

ANNUAL
REPORT

September

2020

Amundi Index Solutions

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative agent
CACEIS Bank, Luxembourg Branch

Depositary
CACEIS Bank, Luxembourg Branch



AMUNDI INDEX SOLUTIONS

Annual report and audited financial statements

R.C.S. Luxembourg B 206.810

As at 30/09/20

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.



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* Refer to Note 1

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**BOARD OF DIRECTORS OF THE MANAGEMENT
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Mrs. Jeanne Duvoux (since 1 January 2020), Managing Director / Chief Executive Officer
Mr. Enrico Turchi, Managing Director / Deputy Chief Executive Officer
Mr. Charles Giraldez, Deputy Chief Executive Officer
Mr. Pierre Bosio, Chief Operating Officer
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Yearly Commentary on the Financial Markets

United States

During quarter four of 2019, US economic activity delivered mixed signs, pointing to a gradual deceleration. After peaking at 3.2% in quarter 2018, growth stood at 2.1% (Q3 data published in October). Business confidence surveys pointed to prolonged weakness in Manufacturing, while the Services sector remained resilient. The contraction of industrial production and the drop in investment intentions were weighing heavily on the performance of the Manufacturing sector. Household consumption remained the main driver of growth. It was boosted by a fall in unemployment (3.5%) and decent wage growth (3.1% YoY). Core inflation recovered to 2.3%, while the inflation index tracked by the Federal Reserve (Fed) remained at 1.6%. The Fed cut its interest rates in October 2019, stating that further easing would require a significant re-evaluation of the state of the economy. In the meantime, trade negotiations between the United States and China continued.

At the beginning of 2020, US economic activity slowed down, with signs of weakening consumption and investment, and moderation in retail sales and capital goods orders. Corporate sentiment in Manufacturing, however, stabilised after 2019's surprises, while signs from the Services sector were more moderate. Moreover, the labour market remained quite buoyant and consumer sentiment broadly positive. The economic backdrop was then completely altered by the Covid-19 pandemic, which led the US President to declare a State of Emergency on 13 March 2020. Lockdown measures for the US population began at the end of the second quarter. PMI indicators fell sharply to levels close to 40 and initial unemployment claims reached a historic high of 3.3 million in the week of 21 March. The response from public institutions was unprecedented: the Fed reduced its key rate by 150 basis points, to 0-0.25%. It also announced a new purchasing programme for assets of unlimited duration and size, and introduced several programmes aimed at supporting credit to businesses. The budgetary response was also very significant, with the announcement, on 27 March, of a plan to support the economy totalling over 2 billion dollars, consisting of a number of measures to assist households and businesses.

The US experienced a very sharp economic slowdown from April 2020 onwards. The lockdown measures implemented to halt the epidemic paralysed several economic sectors. The negative effects on consumption were spectacular, whilst inflation fell sharply. The sudden halt in business activity and the fears of a prolonged recession also hindered investment. Pressure on the labour market intensified, with unemployment claims again reaching historic highs in April. In May, economic activity began to recover as lockdown measures were eased. June data confirmed a gradual economic recovery, mainly based on domestic demand, while the pandemic continued to disrupt international trade. Inflation remained moderate, while a significant improvement was seen on the labour market. However, the upsurge in the number of new coronavirus cases increased the risk of new lockdown measures.

While the spread of the virus slowed somewhat in the US in quarter three, the economic recovery continued, buoyed by the recovery in domestic and foreign demand. Surveys and sales figures confirmed a continued increase in activity in private-sector companies, with Services and Industry signalling an improvement in the business climate. Retail sales grew 2.6% year-on-year in August, while industrial production growth was more moderate. The unemployment rate was 8.4% in August, with companies reporting an increase in their workforce. However, pressure on the labour market remained high due to uncertainty about the pandemic. Inflation rose moderately to 1.3% year-on-year in August (compared to 1.0% year-on-year in July). In August, the Fed confirmed its intention to maintain a very accommodating attitude. At the end of the quarter three, election campaigning intensified, with the two candidates Donald Trump and Joe Biden holding their first presidential debate on 29 September.

Eurozone

During quarter four of 2019, economic data in the Eurozone improved. Firstly, the publication of quarter three GDP figures showed slightly higher than expected growth (0.2% instead of 0.1%). Secondly, Germany, which was highly exposed to the global industrial slowdown, avoided a recession. Quarter four indicators showed a stabilisation in the Manufacturing sector, albeit at very low levels. In September, significant monetary easing measures were decided by outgoing European Central Bank (ECB) President Mario Draghi, and his replacement by Christine Lagarde was not accompanied by any major announcements. In the political arena, a new Brexit agreement was reached at the end of October between the United Kingdom and the EU. The Conservatives' victory in the UK elections on 12 December 2019 gave investors' hope for the ratification of this agreement. In Spain, the November elections again did not result in a parliamentary majority. And lastly, in France a planned pension reform reignited major social tensions.

In 2020, the Eurozone economy started the first quarter of the year on a very moderate note. During the first two months of 2020, domestic demand, buoyed by a dynamic labour market, was the main driver of growth. However, investment remained weak and the Manufacturing sector remained under considerable pressure, particularly in Germany and Italy. In March, the spread of coronavirus throughout Europe had very significant consequences for the Eurozone economy. Lockdown measures completely or partially halted activities in the Services sector and disrupted the Manufacturing sector. Eurozone PMI indicators fell to record lows of 31.4 and 28.4 for Industry and Services respectively. In response, the ECB kept its key interest rates unchanged but announced new emergency asset purchase programmes totalling EUR 870 billion, as well as several measures aimed at providing the necessary liquidity to enable banks to lend to businesses. European governments, in turn, decided on significant measures to support their economies, in particular relating to medical expenses, increased unemployment compensation, business loans and business loan guarantees. In addition to announcing their own support programmes, European institutions lifted constraints on governments' budgets and their ability to help businesses. Finally, year-on-year inflation was 0.7% in March 2020, down from the 1.2% rate seen in February.

The impact of the coronavirus pandemic on the Eurozone economy intensified in April 2020, as strict lockdown measures were adopted and many companies were forced to temporarily close their doors. Consumption and investment collapsed, while companies experienced their sharpest drop in activity ever. As a result, the pressure on the labour market increased as job cuts reached record highs. However, governments announced unprecedented fiscal stimulus measures to support recovery, with EU institutions also providing support. In May economic activity began to recover, as lockdown measures relaxed. In June, the Eurozone recovery was mainly due to domestic demand, as the weakness of global demand remained a major hindrance. Consumption increased and companies reported an improvement in their activity and operating conditions. Inflation remained very moderate after it fell during April, with very strong divergences depending on product and service category. In order to aid recovery, in June the European Commission proposed the creation of a significant stimulus fund (EUR 750 billion).

In the Eurozone, economic recovery slowed significantly in September 2020 following the sharp upturn at the start of quarter three, as the rise in COVID-19 cases led to new restrictions on businesses. PMI indicators showed a marked loss of momentum in the Service sector, while the business climate remained positive in the Manufacturing sector. The pressure on the labour market remained high despite the extension of employment protection schemes limiting the rise in the unemployment rate (8.1% compared with 7.4% in January). Inflation remained moderate, standing at -0.3% over 12 months in September, slightly down on its August rate of -0.2%. The EU stimulus fund and the SURE programme (support for partial unemployment schemes) were approved in order to support the economic recovery. The ECB continued its asset purchasing programmes and European governments announced sizeable domestic stimulus plans.

Emerging markets

Economic data published during quarter four of 2019 showed a slight upturn in the GDP of emerging economies after a low point was reached earlier in the year. International trade figures remained weak during quarter four after the further US tariffs were decided in September and consequent retaliation by China. However, at the end of the quarter, the US-China trade dispute eased with the announcement of a preliminary agreement that aimed to avoid additional tariffs and remove some of the newly imposed tariffs. Meanwhile, inflation remained very moderate, albeit with food price increases in China and India, bringing general price indices to uncomfortable levels for monetary authorities. However, the general attitude of central banks in emerging economies remained favourable to growth with a greater focus on monetary easing than on budgetary recovery overall.

The beginning of 2020 was marked by an unprecedented health crisis with the spread of Covid-19 in China and then outside the country. Faced with the pandemic, most countries adopted lockdown measures. Governments announced a number of budgetary measures, firstly to combat the virus and secondly to limit the negative impact of this crisis on their economies. In turn, central banks also eased their monetary policies. Against an uncertain backdrop with regard to the duration of the pandemic and its impact on global growth, emerging markets assets were heavily affected and capital outflows reached a historic high. A third crisis followed the health, economic and financial crisis: the oil price crisis, brought about by a trade war between producer countries and a sharp fall in demand linked to the drop in global activity. Oil hit a low point not seen for 20 years, reaching \$21 per barrel for WTI and for \$23 for Brent. While growth forecasts were revised downwards and the massive rise in government deficits weighed heavily on the most vulnerable countries, rating agencies began to lower ratings for some sovereigns, thus increasing the risks to external financing. In response, the IMF announced the opening of credit lines for the most fragile countries.

In quarter two of 2020, the pandemic continued to have a negative impact on growth in emerging countries. When the IMF updated its outlook for the global economy in 2020, it included a further downward revision of the global contraction to -4.9% YoY in 2020 (down 0.7% from April) and a downward revision for 2021 to 5.4% (down 0.4%). The sharp economic contraction, combined with the exceptional fiscal policy measures that were implemented, caused the fiscal situation to deteriorate across all regions. The fiscal deficit of emerging countries will reach 10.6% of GDP in 2020, bringing their debt/GDP ratio to 66.7%. In order to limit the negative impact of the crisis on the economy, central banks continued their monetary policy of quantitative easing and interest rate cuts. This was true, in particular, for Mexico, Brazil, India, Colombia, Indonesia and Russia.

In quarter three, the economic recovery in emerging economies was robust, reflecting the easing of lockdown measures between May and June. The recovery was driven by both domestic demand as well as exports. The recovery was boosted by simultaneous improvements in developed economies, by extremely accommodating monetary policies and by targeted budgetary support programmes. Inflation rose slightly without the cost of living significantly exceeding central bank targets, with rare exceptions such as Turkey and India. Monetary authorities maintained a very expansionary position while reducing their easing measures and, in some cases, implementing non-conventional policies (such as Indonesia, Poland and the Philippines). Budgetary support was increasingly limited and targeted, with concern for pre-existing frailties and some operational issues in the roll-out of these programmes.

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE - IE	-5.46%	100% MSCI EUROPE CLIMATE CHANGE NR Close	-5.45%	-0.01%	0.07%	1%
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE - IE	4.29%	100% MSCI WORLD CLIMATE CHANGE NR Close	4.23%	0.06%	0.12%	1%
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA - IE	-6.87%	100% SCIENTIFIC BETA DEVELOPED MULTI-BETA MULTI-STRATEGY ERC FOUR FACTOR NR Close	-6.87%	0.00%	0.20%	1%
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - IE	-23.90%	100.0% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close	-23.98%	0.07%	0.33%	1%
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN - IU-EXF	historical data<1Y	100% MSCI AC FAR EAST EX JAPAN NR Close	historical data<1Y	historical data<1Y	historical data<1Y	historical data<1Y
AMUNDI INDEX MSCI EMERGING MARKETS - IU	9.63%	100% MSCI EM (EMERGING MARKETS) NR Close	10.51%	-0.88%	0.38%	2%
AMUNDI INDEX MSCI EMU - IE	-7.32%	100% MSCI EMU NR Close	-7.74%	0.42%	0.09%	1%
AMUNDI INDEX MSCI EUROPE - IE	-7.44%	100.0% MSCI EUROPE (15) NR Close	-7.74%	0.30%	0.09%	1%
AMUNDI INDEX MSCI JAPAN - IJ	4.22%	100.0% MSCI JAPAN NR Close	4.38%	-0.16%	0.11%	1%
AMUNDI INDEX MSCI NORTH AMERICA - IU	15.41%	100% MSCI NORTH AMERICA NR Close	15.34%	0.07%	0.16%	1%
AMUNDI INDEX MSCI PACIFIC ex JAPAN - IE	-12.80%	100% MSCI PACIFIC FREE EX JAPAN NR Close	-12.70%	-0.11%	0.08%	1%
AMUNDI INDEX MSCI WORLD - IU	10.44%	100.0% MSCI WORLD NR Close	10.38%	0.06%	0.15%	1%
AMUNDI INDEX S&P 500 - IU	14.51%	100% S&P 500 COMPOSITE NR Close	14.45%	0.06%	0.14%	1%
AMUNDI CAC 40 UCITS ETF DR - EUR	-13.54%	100% CAC 40 NR Close	-13.94%	0.40%	0.19%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI EURO STOXX 50 UCITS ETF DR - EUR	-8.30%	100% EURO STOXX 50 NR Close	-8.61%	0.30%	0.13%	1%
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA UCITS ETF - EUR	-5.34%	100% SCIENTIFIC BETA EXTENDED DEVELOPED EUROPE MULTI-BETA MULTI-STRATEGY ERC NR Close	-5.07%	-0.28%	0.01%	1%
AMUNDI FTSE 100 UCITS ETF - EUR	-20.38%	100.0% FTSE 100 RI Close	-20.04%	-0.34%	0.02%	1%
AMUNDI FTSE EPRA EUROPE REAL ESTATE UCITS ETF - EUR	-13.38%	100.0 - FTSE EPRA/NAREIT DEVELOPED EUROPE	-13.19%	-0.20%	0.05%	1%
AMUNDI FTSE MIB UCITS ETF - EUR	-12.29%	100% FTSE MIB RI Close	-11.95%	-0.34%	0.14%	1%
AMUNDI GLOBAL INFRASTRUCTURE - UCITS ETF	-11.78%	100% SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY NTR NR Close	-11.11%	-0.66%	0.00%	1%
AMUNDI JAPAN TOPIX UCITS ETF - EUR	-0.71%	100% TOPIX TOKYO SE TR Close	-0.15%	-0.56%	0.00%	1%
AMUNDI JPX-NIKKEI 400 UCITS ETF - EUR	-0.18%	100% NIKKEI 400 (JPN 400) NR Close	0.03%	-0.21%	0.00%	1%
AMUNDI MSCI BRAZIL - UCITS ETF	-33.07%	100.0% MSCI BRAZIL NR Close	-32.42%	-0.65%	0.03%	1%
AMUNDI MSCI CHINA UCITS ETF - EUR	-15.66%	100% MSCI CHINA H NR Close	-14.69%	-0.97%	0.01%	1%
AMUNDI MSCI EASTERN EUROPE EX RUSSIA UCITS ETF - EUR	-27.14%	100% MSCI EM EASTERN EUROPE EX RUSSIA NR Close	-26.80%	-0.34%	0.01%	1%
AMUNDI MSCI EM ASIA UCITS ETF - EUR	12.44%	100% MSCI EM ASIA NR Close	12.94%	-0.50%	0.00%	1%
AMUNDI MSCI EM LATIN AMERICA UCITS ETF - EUR	-34.73%	100% MSCI EM LATIN AMERICA NR Close	-34.25%	-0.48%	0.01%	1%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR	2.22%	100% MSCI EM (EMERGING MARKETS) NR Close	2.76%	-0.54%	0.01%	1%
AMUNDI MSCI EUROPE UCITS ETF - EUR	-7.65%	100% MSCI EUROPE (15) NR Close	-7.74%	0.10%	0.05%	1%
AMUNDI MSCI EUROPE EX SWITZERLAND UCITS ETF - EUR	-9.77%	100% MSCI EUROPE EX SWITZERLAND (EUR) NR Close	-9.69%	-0.08%	0.04%	1%
AMUNDI MSCI EUROPE EX UK UCITS ETF DR - EUR	-2.72%	100% MSCI EUROPE EX UK NR Close	-2.95%	0.23%	0.09%	1%
AMUNDI MSCI EUROPE GROWTH UCITS ETF - EUR	4.66%	100% MSCI EUROPE GROWTH (EUR) NR Close	5.01%	-0.35%	0.01%	1%
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR UCITS ETF - EUR	-13.30%	100% MSCI EUROPE HIGH DIVIDEND YIELD NR Close	-13.59%	0.29%	0.10%	1%
AMUNDI MSCI EUROPE LOW SIZE FACTOR - UCITS ETF - EUR	-1.02%	100% MSCI EUROPE MID CAP NR Close	-0.84%	-0.19%	0.02%	1%
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR	-5.07%	100% MSCI EUROPE MINIMUM VOLATILITY (EUR) NR Close	-5.04%	0.03%	0.01%	1%
AMUNDI MSCI EUROPE MOMENTUM FACTOR UCITS ETF - EUR	9.84%	100% MSCI EUROPE MOMENTUM NR Close	9.93%	-0.09%	0.01%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF - EUR	5.03%	100% MSCI EUROPE QUALITY NR Close	5.24%	-0.21%	0.00%	1%
AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR	-20.39%	100% MSCI EUROPE VALUE NR Close	-20.26%	-0.13%	0.01%	1%
AMUNDI MSCI INDIA UCITS ETF - EUR	-8.10%	100% MSCI INDIA NR Close	-6.51%	-1.59%	0.03%	1%
AMUNDI MSCI NORDIC UCITS ETF - EUR	14.42%	100% MSCI NORDIC COUNTRIES NR Close	14.16%	0.26%	0.01%	1%
AMUNDI MSCI SWITZERLAND UCITS ETF - EUR	2.96%	100% MSCI SWITZERLAND NR Close	3.20%	-0.24%	0.00%	1%
AMUNDI MSCI USA UCITS ETF - EUR	7.41%	100% MSCI USA NR Close	7.31%	0.11%	0.01%	1%
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF	0.85%	100% MSCI USA MINIMUM VOLATILITY (USD) NR Close	1.27%	-0.43%	0.00%	1%
AMUNDI MSCI WORLD UCITS ETF - EUR	2.57%	100% MSCI WORLD NR Close	2.64%	-0.07%	0.01%	1%
AMUNDI MSCI WORLD ENERGY UCITS ETF - EUR	-47.42%	100% MSCI WORLD ENERGY (GICS INDUSTRY GROUP 1010) NR Close	-47.12%	-0.30%	0.00%	1%
AMUNDI MSCI WORLD EX EUROPE UCITS ETF - EUR	4.85%	100% MSCI WORLD EX EUROPE NR Close	5.39%	-0.55%	0.00%	1%
AMUNDI MSCI WORLD FINANCIALS UCITS ETF - EUR	-20.67%	100% MSCI WORLD FINANCIALS (GICS SECTOR 40) NR Close	-20.71%	0.05%	0.01%	1%
AMUNDI NASDAQ-100 UCITS ETF - EUR	37.73%	100% NASDAQ 100 RI Close	38.17%	-0.43%	0.03%	1%
AMUNDI RUSSELL 2000 UCITS ETF - EUR	-7.02%	100% FRANK RUSSELL 2000 (FRC) NR Close	-7.03%	0.01%	0.01%	1%
AMUNDI S&P 500 UCITS ETF - EUR	6.99%	100% S&P 500 COMPOSITE NR Close	6.42%	0.57%	0.04%	1%
AMUNDI S&P 500 BUYBACK UCITS ETF - EUR	-11.46%	100% S&P 500 BUYBACK NTR TR Close	-11.11%	-0.35%	0.00%	1%
AMUNDI S&P GLOBAL LUXURY UCITS ETF - EUR	13.39%	100% S&P GLOBAL LUXURY NR Close	14.18%	-0.80%	0.00%	1%
AMUNDI SMART CITY UCITS ETF	4.51%	100% SOLACTIVE SMART CITY INDEX NR Close	5.28%	-0.77%	0.00%	1%
AMUNDI SMART FACTORY UCITS ETF - EUR	23.08%	100% SOLACTIVE SMART FACTORY INDEX NR Close	23.94%	-0.86%	0.00%	1%
AMUNDI STOXX EUROPE 600 UCITS ETF - EUR	-6.14%	100% STOXX 600 NR Close	-6.13%	-0.01%	0.05%	1%
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE - UCITS ETF	9.05%	100% STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ADTV5 INDEX VALUE NR Close	9.81%	-0.77%	0.00%	1%
AMUNDI PRIME EUROPE - UCITS ETF DR	-7.72%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROPE LARGE & MID CAP EUR INDEX NR Close	-7.90%	0.18%	0.16%	1%
AMUNDI PRIME EUROZONE - UCITS ETF DR	-10.19%	100% SOLACTIVE EURO 50 INDEX NTR NR Close	-10.60%	0.41%	0.13%	1%
AMUNDI PRIME GLOBAL - UCITS ETF DR	10.43%	100% SOLACTIVE GBS DEVELOPED MARKETS LARGE & MID CAP USD INDEX NR Close	10.27%	0.16%	0.12%	1%
AMUNDI PRIME JAPAN - UCITS ETF DR	4.24%	100% SOLACTIVE GBS JAPAN LARGE & MID CAP INDEX NR Close	4.15%	0.09%	0.16%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI PRIME UK MID AND SMALL CAP UCITS ETF DR - GBP	historical data<1Y	100% SOLACTIVE UNITED KINGDOM MID & SMALL CAP EX INVESTMENT TRUST INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI PRIME USA - UCITS ETF DR	16.55%	100% SOLACTIVE GBS UNITED STATES LARGE & MID CAP INDEX NR Close	16.43%	0.13%	0.12%	1%
AMUNDI INDEX MSCI EMERGING MARKETS SRI - IU	1.12%	100% MSCI CUSTOM EM (EMERGING MARKETS) SRI 5% CAPPED INDEX NR Close	1.57%	-0.45%	0.21%	2%
AMUNDI INDEX MSCI EMU SRI - UCITS ETF DR	historical data<1Y	100% MSCI EMU SRI 5% CAPPED	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX MSCI EUROPE SRI - UCITS ETF DR	-0.64%	100% MSCI EUROPE SRI 5% ISSUER CAPPED NR Close	-0.77%	0.13%	0.10%	1%
AMUNDI INDEX MSCI USA SRI - UCITS ETF DR	11.16%	100% MSCI USA SRI 5% ISSUER CAPPED NR Close	11.42%	-0.26%	0.12%	1%
AMUNDI INDEX MSCI WORLD SRI - UCITS ETF DR	6.08%	100% MSCI WORLD SRI 5% ISSUER CAPPED NR Close	6.13%	-0.05%	0.20%	1%
AMUNDI MSCI EMERGING ESG LEADERS - UCITS ETF DR	historical data<1Y	100% MSCI EM ESG LEADERS 5% ISSUER CAPPED INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	2%
AMUNDI MSCI EUROPE ESG LEADERS SELECT - UCITS ETF DR	historical data<1Y	100% MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAP	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI USA ESG LEADERS SELECT - UCITS ETF DR	historical data<1Y	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI WORLD ESG LEADERS SELECT - UCITS ETF DR	historical data<1Y	100% MSCI WORLD ESG LEADERS SELECT 5% ISSUER CAP	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT - UCITS ETF DR	historical data<1Y	100% MSCI EM ESG UNIVERSAL SELECT NR Close	historical data<1Y	historical data<1Y	historical data<1Y	2%
AMUNDI MSCI EMU ESG UNIVERSAL SELECT - UCITS ETF DR	historical data<1Y	100% MSCI EMU ESG UNIVERSAL SELECT NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI USA ESG UNIVERSAL SELECT - UCITS ETF DR	historical data<1Y	100% MSCI USA ESG UNIVERSAL SELECT	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT - UCITS ETF DR	historical data<1Y	100% MSCI EUROPE ESG UNIVERSAL SELECT NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT - UCITS ETF DR	historical data<1Y	100% MSCI WORLD ESG UNIVERSAL SELECT	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX EURO AGG CORPORATE SRI - IE	0.32%	100% BLOOMBERG BARCLAYS MSCI EURO CORPORATE ESG SUSTAINABILITY SRI NR Close	0.21%	0.11%	0.13%	1%
AMUNDI INDEX EURO AGG SRI - UCITS ETF DR	historical data<1Y	100% BLOOMBERG BARCLAYS MSCI EURO AGGREGATE SUSTAINABLE SRI SECTOR NEUTRAL NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y - UCITS ETF DR	0.08%	100% BLOOMBERG BARCLAYS MSCI EURO CORP ESG BBB+ SUSTAINABILITY SRI 0-3 YEAR INDEX NR Close	0.13%	-0.05%	0.07%	1%
AMUNDI INDEX US CORP SRI - UCITS ETF DR	8.12%	100% BLOOMBERG BARCLAYS MSCI US CORPORATE ESG SUSTAINABILITY SRI NR Close	7.91%	0.21%	0.44%	1%
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB UCITS ETF DR	historical data<1Y	100% MSCI EUROPE CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UCITS ETF DR	historical data<1Y	100% MSCI WORLD CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB UCITS ETF DR	historical data<1Y	100% EURO ISTOXX AMBITION CLIMAT PAB INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 - IE	-0.13%	100% BLOOMBERG BARCLAYS EURO CORPORATE BBB 1-5 YEAR NR Close	-0.09%	-0.04%	0.08%	1%
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M - IU	6.25%	100% BLOOMBERG BARCLAYS GLOBAL AGGREGATE (500MM) RETURNS - VIA FACTSET TR Close	6.21%	0.05%	0.49%	1%
AMUNDI INDEX BARCLAYS US CORP BBB 1-5 - UCITS ETF DR	4.91%	100% BLOOMBERG BARCLAYS US CORPORATE 1-5 YR BBB NR Close	4.89%	0.02%	0.46%	1%
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND - UCITS ETF DR	10.67%	100% BLOOMBERG BARCLAYS US GOVT INFLATION-LINKED ALL MATURITIES NR Close	10.53%	0.14%	0.16%	1%
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y - UCITS ETF DR	historical data<1Y	100% IBOXX USD 10-YEAR BREAKEVEN INFLATION (FUTURES) NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG - IE	0.63%	100% JPM EMU GBI INVESTMENT GRADE TR Close	0.75%	-0.12%	0.04%	1%
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES - IE	-0.97%	100% JPM GBI GLOBAL ALL MATS TR Close	-0.81%	-0.16%	0.05%	1%
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE UCITS ETF - EUR	0.15%	100% MARKIT IBOXX EUR LIQUID CORPORATES BBB TOP 60 NR Close	0.52%	-0.37%	0.00%	1%
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX UCITS ETF - EUR	-0.17%	0% MARKIT IBOXX EUR LIQUID CORPORATES TOP 75 MID PRICE TCA (NON-FINANCIALS) NR Mid	0.09%	-0.26%	0.02%	1%
AMUNDI EURO CORPORATE FINANCIALS IBOXX UCITS ETF - EUR	0.06%	100% IBOXX EURO LIQUID FINANCIALS RI Close	0.33%	-0.26%	0.02%	1%
AMUNDI EURO CORPORATES UCITS ETF - EUR	-0.04%	100% MARKIT IBOXX EUR LIQUID CORPORATES TOP 75 MID PRICE TCA NR Close	0.22%	-0.27%	0.01%	1%
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR	-1.78%	100% IBOXX EURO LIQUID HIGH YIELD 30 EX-FINANCIAL MID INDEX TR Close	-1.24%	-0.55%	0.01%	1%
AMUNDI FLOATING RATE EURO CORPORATE 1-3 UCITS ETF - EUR	-0.20%	100% MARKIT IBOXX EUR FRN IG 1-3 NR Close	0.05%	-0.25%	0.03%	1%
AMUNDI FLOATING RATE EURO CORPORATE 3-7 UCITS ETF - EUR	0.16%	100% MARKIT IBOXX EUR FRN INVESTMENT GRADE 3-7 NR Close	0.42%	-0.27%	0.05%	1%
AMUNDI FLOATING RATE USD CORPORATE UCITS ETF - USD	1.82%	100% MARKIT IBOXX USD FRN LIQUID CORPORATES 100 NR Close	2.11%	-0.29%	0.03%	1%
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX UCITS ETF - USD	-0.63%	100% IBOXX USD LIQUID EMERGING MARKETS SOVEREIGNS NR Close	-0.18%	-0.45%	0.02%	1%
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE UCITS ETF - EUR	0.45%	100% FTSE MTS INVESTMENT GRADE GOVERNMENT BROAD (17H30) RI Open	0.67%	-0.22%	0.01%	1%
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE UCITS ETF - EUR	-0.09%	100% FTSE MTS HIGHEST-RATED GOVERNMENT (17H30) RI Open	0.12%	-0.22%	0.01%	1%
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 UCITS ETF - EUR	-1.07%	100% FTSE MTS HIGHEST-RATED GOVERNMENT 1-3 YEARS (17H30) RI Open	-0.86%	-0.21%	0.04%	1%
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF - EUR	1.01%	100% FTSE MTS LOWEST-RATED INVESTMENT GRADE GOVERNMENT (17H30) RI Open	1.25%	-0.24%	0.01%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 UCITS ETF - EUR	-0.52%	100% FTSE MTS LOWEST RATED INVESTMENT GRADE 1-3 (17H30) TR Open	-0.28%	-0.24%	0.02%	1%
AMUNDI US TREASURY 1-3 UCITS ETF - USD	3.33%	100% IBOX USD TREASURIES 1-3Y TR Close	3.55%	-0.23%	0.02%	1%
AMUNDI US TREASURY 3-7 - UCITS ETF - USD	6.82%	100% IBOX USD TREASURIES 3-7Y TR Close	7.05%	-0.23%	0.01%	1%
AMUNDI US TREASURY 7-10 UCITS ETF - USD	9.75%	100% IBOX USD TREASURIES 7-10Y TR Close	9.99%	-0.24%	0.01%	1%
AMUNDI PRIME EURO CORPORATES - UCITS ETF DR	-0.08%	100% SOLACTIVE EURO IG CORPORATE INDEX NR Close	0.14%	-0.22%	0.09%	1%
AMUNDI PRIME EURO GOVIES - UCITS ETF DR	0.56%	100% SOLACTIVE EUROZONE GOVERNMENT BOND INDEX NR Close	0.64%	-0.08%	0.02%	1%
AMUNDI PRIME GLOBAL GOVIES - UCITS ETF DR	-0.71%	100% SOLACTIVE GLOBAL DEVELOPED GOVERNMENT BOND INDEX NR Close	-0.69%	-0.02%	0.06%	1%
AMUNDI PRIME US CORPORATES - UCITS ETF DR	8.32%	100% SOLACTIVE USD INVESTMENT GRADE CORPORATE INDEX NR Close	8.02%	0.31%	0.72%	1%
AMUNDI PRIME US TREASURY - UCITS ETF DR	8.00%	100% SOLACTIVE US TREASURY BOND INDEX NR Close	7.99%	0.02%	0.07%	1%
AMUNDI PRIME US TREASURY BOND 0-1 Y - UCITS ETF DR - USD	historical data<1Y	100% SOLACTIVE US TREASURY BOND 0-1 YEAR INDEX TR Close	historical data<1Y	Historical data<1Y	historical data<1Y	1%

*The Gross TE figures are calculated before Swing Pricing and before Fees.

Luxembourg, 03 November 2020

Note : The information stated in this report is historical and not necessarily indicative of future performance.

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	50,193,567.27	99.41	3,970.00 UPM KYMMENE CORP	103,180.30	0.20
Shares	50,193,567.27	99.41	9,272.00 WARTSILA CORPORATION -B-	62,289.30	0.12
			France	8,928,655.27	17.68
Austria	175,846.75	0.35	1,509.00 ACCOR SA	36,216.00	0.07
1,646.00 ANDRITZ AG	43,388.56	0.09	239.00 AEROPORTS DE PARIS-ADP-	20,398.65	0.04
1,913.00 ERSTE GROUP BANK AG	34,194.88	0.07	2,250.00 AIR LIQUIDE SA	304,875.00	0.60
265.00 OMV AG	6,201.00	0.01	4,094.00 ALSTOM SA	174,076.88	0.34
1,117.00 RAIFFEISEN BANK	14,599.19	0.03	510.00 AMUNDI SA	30,702.00	0.06
1,484.00 VERBUND AG	69,273.12	0.13	302.00 ARKEMA SA	27,367.24	0.05
364.00 VOESTALPINE AG	8,190.00	0.02	821.00 ATOS SE	56,484.80	0.11
			15,278.00 AXA SA	241,025.73	0.48
Belgium	665,297.25	1.32	321.00 BIOMERIEUX SA	42,949.80	0.09
3,937.00 AB INBEV	181,987.83	0.37	8,872.00 BNP PARIBAS SA	274,810.20	0.54
1,404.00 AGEAS NOM	48,943.44	0.10	3,174.00 BOLLORE INVESTISSEMENT	10,118.71	0.02
199.00 COLRUYT	11,016.64	0.02	1,762.00 BOUYGUES	52,190.44	0.10
137.00 ELIA SYSTEM OPERATOR SA	11,672.40	0.02	2,335.00 BUREAU VERITAS SA	44,972.10	0.09
281.00 GALAPAGOS GENOMICS NV	34,057.20	0.07	1,297.00 CAPGEMINI SE	142,345.75	0.28
850.00 GROUPE BRUXELLES LAMBERT GBL	65,433.00	0.13	4,724.00 CARREFOUR SA	64,553.46	0.13
1,851.00 KBC GROUPE SA	79,204.29	0.16	3,795.00 CIE DE SAINT-GOBAIN	136,657.95	0.27
1,153.00 PROXIMUS SA	17,957.98	0.04	1,090.00 CNP ASSURANCES	11,641.20	0.02
139.00 SOFINA SA	32,387.00	0.06	315.00 COVIVIO SA	18,931.50	0.04
363.00 SOLVAY	26,665.98	0.05	9,370.00 CREDIT AGRICOLE SA	70,012.64	0.14
221.00 TELENET GROUP HOLDING NV	7,323.94	0.01	3,249.00 DANONE	179,409.78	0.36
997.00 UCB	96,709.00	0.19	13.00 DASSAULT AVIATION SA	9,425.00	0.02
1,461.00 UMICORE SA	51,938.55	0.10	2,396.00 DASSAULT SYSTEMES SA	382,761.00	0.76
			1,912.00 EDENRED SA	73,420.80	0.15
Denmark	2,623,210.65	5.20	4,386.00 EDF ACT PRIME DE FIDELITE	39,588.04	0.08
1,250.00 AMBU AS - BEARER -B-	30,226.90	0.06	628.00 EIFFAGE	43,846.96	0.09
14.00 A.P. MOELLER-MAERSK -A-	17,557.13	0.03	3,042.00 ENGIE	34,739.64	0.07
35.00 A.P. MOELLER-MAERSK -B- A/S	47,395.78	0.09	2,088.00 ESSILORLUXOTTICA SA	242,521.20	0.48
517.00 CARLSBERG AS -B-	59,453.23	0.12	196.00 EURAZEO	9,055.20	0.02
791.00 CHRISTIAN HANSEN	75,001.38	0.15	459.00 FAURECIA	16,946.28	0.03
925.00 COLOPLAST -B-	124,701.09	0.25	362.00 GECINA SA REG SHS	40,797.40	0.08
4,984.00 DANSKE BANK	57,649.07	0.11	3,573.00 GETLINK ACT	41,446.80	0.08
673.00 DEMANT A/S	18,037.20	0.04	237.00 HERMES INTERNATIONAL SA	174,479.40	0.35
1,077.00 DSV PANALPINA A/S	150,111.84	0.30	309.00 ICADE SA	14,807.28	0.03
515.00 GENMAB AS	159,127.85	0.32	117.00 ILIAD SA	18,374.85	0.04
974.00 GN GREAT NORDIC	62,912.15	0.12	460.00 INGENICO GROUP	60,858.00	0.12
490.00 H. LUNDBECK	13,790.86	0.03	255.00 IPSEN	22,835.25	0.05
13,576.00 NOVO NORDISK	801,297.15	1.58	869.00 JC DECAUX SA	12,835.13	0.03
4,215.00 NOVOZYMES -B-	226,443.64	0.45	539.00 KERING	305,936.40	0.61
466.00 ORSTED	54,802.91	0.11	1,592.00 KLEPIERRE SA	19,080.12	0.04
722.00 PANDORA	44,394.51	0.09	2,102.00 LEGRAND SA	143,314.36	0.28
1,046.00 TRYG A/S	28,160.51	0.06	1,852.00 L'OREAL SA DIVIDENDE 2021	514,115.20	1.02
4,713.00 VESTAS WIND SYSTEMS AS	652,147.45	1.29	2,055.00 LVMH	820,767.00	1.63
			1,199.00 MICHELIN SA REG SHS	109,972.28	0.22
Finland	979,519.63	1.94	7,399.00 NATIXIS SA	14,224.58	0.03
1,148.00 ELISA CORPORATION -A-	57,721.44	0.11	15,540.00 ORANGE	138,057.36	0.27
1,608.00 FORTUM CORP	27,778.20	0.06	405.00 ORPEA SA	39,309.30	0.08
2,446.00 KONE -B-	183,596.76	0.37	1,517.00 PERNOD RICARD SA	206,539.55	0.41
585.00 NESTE	26,307.45	0.05	1,232.00 PEUGEOT SA	19,096.00	0.04
42,947.00 NOKIA OYJ	143,872.45	0.28	1,640.00 PUBLICIS GROUPE	45,231.20	0.09
1,097.00 NORDEA BANK	7,140.00	0.01	193.00 REMY COINTREAU	30,069.40	0.06
24,422.00 NORDEA BK	158,425.51	0.32	648.00 RENAULT SA	14,382.36	0.03
877.00 ORION CORPORATION (NEW) -B-	33,913.59	0.07	2,361.00 SAFRAN	199,362.84	0.39
3,572.00 SAMPO OYJ -A-	120,697.88	0.24	8,604.00 SANOFI	734,179.32	1.45
4,082.00 STORA ENSO -R-	54,596.75	0.11			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
211.00	SARTORIUS STEDIM BIOTECH	62,160.60	0.12	561.00	LEG IMMOBILIEN - NAMEN AKT	68,329.80	0.14
10,237.00	SCHNEIDER ELECTRIC SE	1,085,633.85	2.15	955.00	MERCK KGAA	118,945.25	0.24
1,454.00	SCOR SE ACT PROV REGROUPEMENT	34,401.64	0.07	1,834.00	METRO WHOLESALE AND FOOD SPECIALIST AG	15,625.68	0.03
162.00	SEB ACT.NOM (PRIME FIDELITE)	22,501.80	0.04	438.00	MTU AERO ENGINES HOLDING AG	62,196.00	0.12
7.00	SEB SA	972.30	0.00	1,140.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	246,924.00	0.49
6,651.00	SOCIETE GENERALE SA	75,276.02	0.15	452.00	NEMETSCHKE	28,250.00	0.06
670.00	SODEXO ACT PROV PRIME DE FIDELITE	40,883.40	0.08	337.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	17,153.30	0.03
2,040.00	SUEZ ACT.	32,242.20	0.06	582.00	PUMA AG	44,732.52	0.09
451.00	TELEPERFORMANCE SA	118,883.60	0.24	1,538.00	RWE AG	49,185.24	0.10
815.00	THALES	52,290.40	0.10	8,111.00	SAP AG	1,076,816.36	2.12
4,904.00	TOTAL SE	143,196.80	0.28	280.00	SARTORIUS VORZ.OHNE STIMMRECHT	98,112.00	0.19
731.00	UBISOFT ENTERTAINMENT	56,330.86	0.11	761.00	SCOUT24	56,694.50	0.11
1,180.00	UNIBAIL RODAMCO	37,170.00	0.07	2,014.00	SIEMENS AG REG	217,270.32	0.43
1,947.00	VALEO SA	51,108.75	0.10	1,007.00	SIEMENS ENERGY - REGISTERED SHS	23,161.00	0.05
2,742.00	VEOLIA ENVIRONNEMENT SA	50,507.64	0.10	903.00	SYMRISE AG	106,554.00	0.21
3,982.00	VINCI SA	284,792.64	0.56	5,931.00	TELEFONICA NAMEN AKT	12,982.96	0.03
6,612.00	VIVENDI SA	157,365.60	0.31	2,844.00	THYSSENKRUPP AG	12,263.33	0.02
184.00	WENDEL SA	14,250.80	0.03	425.00	UNIPER NAMEN-AKT.	11,713.00	0.02
1,092.00	WORLDFLINE SA	76,571.04	0.15	734.00	UNITED INTERNET AG REG SHS	23,979.78	0.05
	Germany	6,988,365.05	13.84	112.00	VOLKSWAGEN AG	16,710.40	0.03
1,397.00	ADIDAS AG NAMEN AKT	385,711.70	0.76	434.00	VOLKSWAGEN AG VORZ.AKT	59,631.60	0.12
3,295.00	ALLIANZ SE REG SHS	539,127.90	1.07	3,862.00	VONOVIA SE	226,235.96	0.45
6,324.00	BASF SE REG SHS	328,721.52	0.65	1,215.00	ZALANDO SE	97,078.50	0.19
7,151.00	BAYER AG REG SHS	381,219.81	0.76		Ireland	671,534.19	1.33
709.00	BEIERSDORF AG	68,773.00	0.14	3,719.00	CRH PLC	114,805.53	0.23
781.00	BMW AG	48,414.19	0.10	193.00	DCC PLC	12,783.68	0.03
202.00	BMW VORZUG - STIMMRECHTSLOS	9,433.40	0.02	1,059.00	FLUTTER ENTERTAINMENT PLC	143,706.30	0.28
1,141.00	BRENNTAG - NAMEN AKT	61,956.30	0.12	1,122.00	KERRY GROUP -A-	122,859.00	0.24
256.00	CARL ZEISS MEDITEC AG	27,648.00	0.05	3,044.00	KINGSPAN GROUP	236,518.80	0.47
6,979.00	COMMERZBANK	29,262.95	0.06	1,219.00	SMURFIT KAPPA PLC	40,860.88	0.08
801.00	CONTINENTAL AG	74,076.48	0.15		Isle of Man	51,575.13	0.10
885.00	COVESTRO AG	37,479.75	0.07	4,803.00	GVC HOLDINGS PLC	51,575.13	0.10
2,169.00	DAIMLER AG NAMEN-AKT	99,849.92	0.20		Italy	1,307,000.04	2.59
1,013.00	DELIVERY HERO	99,395.56	0.20	8,680.00	ASSICURAZIONI GENERALI SPA	104,377.00	0.21
15,071.00	DEUTSCHE BANK AG REG SHS	108,360.49	0.21	3,853.00	ATLANTIA SPA	51,745.79	0.10
1,474.00	DEUTSCHE BOERSE AG REG SHS	220,805.20	0.44	180.00	DIASORIN	30,942.00	0.06
1,641.00	DEUTSCHE LUFTHANSA AG REG SHS	12,077.76	0.02	39,056.00	ENEL SPA	289,717.41	0.58
7,377.00	DEUTSCHE POST AG REG SHS	286,965.30	0.57	2,976.00	ENI SPA	19,903.49	0.04
25,294.00	DEUTSCHE TELEKOM AG REG SHS	361,451.26	0.72	5,030.00	FINCOBANK	59,127.65	0.12
2,526.00	DEUTSCHE WOHNEN SE	107,834.94	0.21	1,849.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	17,454.56	0.03
5,611.00	E.ON AG REG SHS	52,900.51	0.10	117,565.00	INTESA SANPAOLO	188,456.70	0.38
935.00	EVONIK INDUSTRIES	20,663.50	0.04	3,142.00	LEONARDO SPA	15,710.00	0.03
184.00	FRAPORT AG	6,215.52	0.01	5,326.00	MEDIOBANCA	35,673.55	0.07
1,600.00	FRESENIUS MD CARE	115,232.00	0.23	1,497.00	MONCLER SPA	52,365.06	0.10
3,069.00	FRESENIUS SE	119,169.27	0.24	3,762.00	PIRELLI & C.SPA	13,776.44	0.03
525.00	FUCHS PETROLUB AG	22,774.50	0.05	4,027.00	POSTE ITALIANE SPA	30,476.34	0.06
1,175.00	GEA GROUP AG	35,261.75	0.07	1,779.00	PRYSMIAN SPA	44,190.36	0.09
482.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	63,720.40	0.13	813.00	RECORDATI SPA	35,560.62	0.07
448.00	HEIDELBERGCEMENT AG	23,439.36	0.05	3,663.00	SNAM SPA	16,076.91	0.03
802.00	HENKEL AG & CO KGAA	64,079.80	0.13	61,892.00	TELECOM ITALIA	21,167.06	0.04
1,317.00	HENKEL AG & CO KGAA	117,634.44	0.23	46,805.00	TELECOM ITALIA - RSP	16,138.36	0.03
251.00	HOCHTIEF AG	16,678.95	0.03	24,540.00	TERNA SPA	146,601.96	0.29
8,777.00	INFINEON TECHNOLOGIES REG SHS	211,657.36	0.42	16,684.00	UNICREDIT SPA REGS	117,538.78	0.23
1,191.00	KION GROUP AG	87,157.38	0.17				
357.00	KNORR-BREMSE - BEARER SHS	35,928.48	0.07				
342.00	LANXESS AG	16,740.90	0.03				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Jersey Island	446,079.98	0.88	Spain	1,650,012.61	3.27
7,044.00 EXPERIAN GROUP	226,762.36	0.44	1,889.00 ACS	36,580.49	0.07
1,797.00 FERGUSON NEWCO PLC	154,767.26	0.31	476.00 AENA	56,786.80	0.11
9,630.00 WPP 2012 PLC	64,550.36	0.13	3,428.00 AMADEUS IT -A-	163,138.52	0.32
Luxembourg	165,563.06	0.33	54,311.00 BANCO BILBAO VIZCAYA ARGENT SA REG	128,825.69	0.26
2,570.00 ARCELORMITTAL - REGISTERED	29,256.88	0.06	131,741.00 BANCO SANTANDER SA REG SHS	210,732.90	0.43
7,587.00 AROUNDTOWN SA	32,548.23	0.06	6,343.00 BANKINTER SA REGS	23,323.21	0.05
107.00 EUROFINS SCIENTIFIC	72,267.80	0.14	28,242.00 CAIXABANK SA	51,202.75	0.10
3,025.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	18,319.40	0.04	1,768.00 CELLNEX TELECOM	91,936.00	0.18
3,091.00 TENARIS SA - REG.SHS	13,170.75	0.03	124.00 ENAGAS	2,442.18	0.00
Netherlands	4,000,288.63	7.92	1,372.00 ENDESA	31,322.76	0.06
3,963.00 ABN AMRO GROUP DEP RECEIPT	28,343.38	0.06	3,744.00 FERROVIAL SA	77,688.00	0.15
141.00 ADYEN --- PARTS SOCIALES	221,722.50	0.44	5,421.00 GAMESA CORPORACION TECNOLOGICA SA	125,170.89	0.25
12,762.00 AEGON NV	28,331.64	0.06	2,355.00 GRIFOLS SA -A-	57,909.45	0.11
885.00 AERCAP HOLDINGS	19,010.92	0.04	12,829.00 IBERDROLA SA	134,832.79	0.27
4,354.00 AIRBUS GROUP	270,252.78	0.54	8,369.00 INDITEX SHARE FROM SPLIT	199,182.20	0.39
1,452.00 AKZO NOBEL NV	125,481.84	0.25	7,201.00 MAPFRE REG-SHS	9,627.74	0.02
3,534.00 ALTICE EUROPE SHS SERIES -A-	14,461.13	0.03	156.00 NATURGY ENERGY GROUP SA	2,670.72	0.01
3,068.00 ASML HLDG	965,499.60	1.90	8,224.00 RED ELECTRICA	131,707.36	0.26
7,964.00 CNH INDUSTRIAL NV	52,944.67	0.10	1,710.00 REPSOL SA	9,784.62	0.02
4,018.00 DAVIDE CAMPARI-MILANO N.V.	37,443.74	0.07	35,801.00 TELEFONICA SA	105,147.54	0.21
1,228.00 DSM KONINKLIJKE	172,656.80	0.34	Sweden	2,641,149.08	5.23
834.00 EXOR REG	38,764.32	0.08	2,521.00 ALFA LAVAL	47,752.54	0.09
293.00 FERRARI NV	45,898.45	0.09	7,142.00 ASSA ABLOY -B- NEW I	142,972.70	0.28
2,276.00 FIAT CHRYSLER AUTO -A-	23,825.17	0.05	4,840.00 ATLAS COPCO AB - REGS -A-	197,745.84	0.40
531.00 HEINEKEN HOLDING	35,284.95	0.07	2,945.00 ATLAS COPCO AB - REGS -B-	105,282.29	0.21
1,299.00 HEINEKEN NV	98,568.12	0.20	1,973.00 BOLIDEN AB	50,136.88	0.10
30,865.00 ING GROEP	186,949.31	0.37	1,601.00 ELECTROLUX -B- FREE	31,942.96	0.06
948.00 JUST EAT TAKEAWAY.COM N.V	90,780.48	0.18	3,987.00 ESSITY AB REGISTERED -B-	115,029.52	0.23
8,183.00 KONINKLIJKE AHOLD DELHAIZE NV	206,620.75	0.41	837.00 EVOLUTION GAMING GROUP AB	47,435.52	0.09
29,133.00 KONINKLIJKE KPN NV	58,469.93	0.12	5,767.00 HENNES AND MAURITZ AB	85,033.06	0.17
2,212.00 NN GROUP NV	70,894.60	0.14	2,052.00 HEXAGON -B-	132,521.44	0.26
1,755.00 QIAGEN REGD EUR	77,746.50	0.15	2,781.00 HUSQVARNA -B-	26,158.53	0.05
902.00 RANDSTAD BR	40,166.06	0.08	743.00 ICA GRUPPEN AB	32,232.48	0.06
6,835.00 ROYAL PHILIPS ELECTRONIC	274,767.00	0.54	1,285.00 INDUSTRIVAERDEN -C- FREE	29,250.04	0.06
4,723.00 STMICROELECTRONICS	123,978.75	0.25	3,451.00 INVESTOR -B- FREE	193,014.65	0.39
10,440.00 UNILEVER NV	537,660.00	1.06	1,900.00 KINNEVIK - REGISTERED SHS	66,014.15	0.13
2,111.00 WOLTERS KLUWER	153,765.24	0.30	536.00 LUNDBERGFOERETAGEN -B- FREE	22,685.61	0.04
Norway	360,609.17	0.71	6.00 LUNDIN ENERGY AB	102.05	0.00
7,852.00 DNB	92,532.23	0.19	5,581.00 NIBE INDUSTRIER -B-	122,890.75	0.24
964.00 EQUINOR ASA	11,667.81	0.02	7,938.00 SANDVIK AB	133,040.59	0.26
1,336.00 GJENSIDIGE FORSIKRING ASA	23,062.19	0.05	2,749.00 SECURITAS -B- FREE	35,949.62	0.07
3,102.00 MOWI ASA	46,889.05	0.09	12,852.00 SHB -A-	92,233.41	0.18
6,780.00 NORSK HYDRO ASA	15,905.69	0.03	13,522.00 SKANDINAVISKA ENSKILDA BANKEN -A-	102,607.57	0.20
5,446.00 ORKLA ASA	46,845.92	0.09	2,338.00 SKANSKA -B- FREE	42,281.26	0.08
601.00 SCHIBSTED -B-	20,431.37	0.04	2,633.00 SKF AB -B-	46,587.56	0.09
5,393.00 TELENOR ASA	76,898.91	0.15	4,262.00 SVENSKA CELLULOOSA SCA AB-SHS-B-	49,969.19	0.10
805.00 YARA INTERNATIONAL ASA	26,376.00	0.05	7,511.00 SWEDBANK -A-	100,721.58	0.20
Portugal	256,565.43	0.51	1,211.00 SWEDISH MATCH AB	84,554.52	0.17
54,367.00 EDP-ENERGIAS REG.SHS	228,069.57	0.45	21,881.00 TELEFON ERICSSON	204,898.85	0.42
501.00 GALP ENERGIA SA REG SHS -B-	3,963.91	0.01	4,137.00 TELE2 AB	49,981.81	0.10
1,790.00 JERONIMO MARTINS SGPS SA	24,531.95	0.05	20,501.00 TELIA COMPANY AB	71,981.31	0.14
			10,804.00 VOLVO AB -B-	178,140.80	0.36
			Switzerland	8,720,126.91	17.27
			32,624.00 ABB LTD REG SHS	710,106.10	1.41

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,226.00	ADECCO REG.SHS	55,396.74	0.11	72,225.00	BT GROUP PLC	78,336.32	0.16
3,679.00	ALCON --- REGISTERED SHS	178,597.21	0.35	2,586.00	BUNZL PLC	71,474.58	0.14
353.00	BALOISE HOLDING REG.SHS	44,397.36	0.09	3,222.00	BURBERRY GROUP PLC	55,200.79	0.11
23.00	BARRY CALLEBAUT - NAMEN-AKT	43,722.10	0.09	1,333.00	COCA-COLA EUROPEAN	44,116.94	0.09
228.00	BC VAUDOISE - REGISTERED SHS	19,808.60	0.04	12,058.00	COMPASS GROUP	155,402.70	0.31
8.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	57,734.26	0.11	945.00	CRODA INTL - REGISTERED SHS	65,114.93	0.13
3,805.00	CIE FINANCIERE RICHEMONT NAMEN AKT	217,912.94	0.43	16,843.00	DIAGEO PLC	492,078.17	0.97
1,078.00	CLARIANT NAMEN AKT	18,170.96	0.04	11,747.00	DIRECT LINE INS GR PLC NI	34,889.39	0.07
1,359.00	COCA COLA HBC NAMEN	28,646.80	0.06	2,443.00	EVRAZ PLC	9,281.27	0.02
19,599.00	CREDIT SUISSE GROUP AG REG SHS	168,165.55	0.33	38,069.00	GLAXOSMITHKLINE PLC	609,406.18	1.22
36.00	EMS-CHEM HOLDINGS-NAMEN ACT.	27,617.77	0.05	2,994.00	HALMA PLC	77,404.00	0.15
276.00	GEBERIT AG	139,825.31	0.28	2,546.00	HARGREAVES LANS - REGISTERED SHS	43,843.80	0.09
66.00	GIVAUDAN SA REG.SHS	243,207.87	0.48	1,276.00	HIKMA PHARMACEUTICALS PLC	36,491.31	0.07
1,618.00	JULIUS BAER GROUP NAMEN AKT	58,976.99	0.12	159,734.00	HSBC HOLDINGS	530,949.79	1.05
380.00	KUEHNE + NAGEL INTERNATIONAL AG	63,242.21	0.13	7,372.00	IMPERIAL BRANDS - REGISTERED	111,142.82	0.22
1,681.00	LAFARGEHOLCIM N NAMEN-AKT.	65,517.42	0.13	12,855.00	INFORMA PLC	53,358.78	0.11
1,206.00	LOGITECH NAMEN AKT	80,239.55	0.16	1,151.00	INTERCONTINENTAL HOTELS GROUP PLC	51,950.76	0.10
523.00	LONZA GROUP (CHF)	276,027.10	0.55	1,275.00	INTERTEK GROUP PLC	89,034.23	0.18
15,623.00	NESTLE SA REG SHS	1,585,574.62	3.13	12,693.00	J SAINSBURY PLC	26,720.99	0.05
16,380.00	NOVARTIS AG REG SHS	1,214,949.46	2.41	3,667.00	JD SPORTS FASHION PLC REG SHS	32,722.23	0.06
140.00	PARTNERS GROUP HLDG NAMEN AKT	110,144.34	0.22	1,417.00	JOHNSON MATTHEY	36,821.22	0.07
5,365.00	ROCHE HOLDING AG GENUSSSCHEIN	1,569,387.62	3.11	17,941.00	KINGFISHER PLC	58,685.79	0.12
156.00	SCHINDLER HOLDING NAMEN AKT	36,286.81	0.07	5,463.00	LAND SEC R.E.I.T	31,469.25	0.06
276.00	SCHINDLER HOLDING SA	64,430.32	0.13	47,858.00	LEGAL GENERAL GROUP PLC	99,377.70	0.20
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	76,112.68	0.15	552,679.00	LLOYDS BANKING GROUP PLC	160,584.93	0.32
45.00	SGS SA REG SHS	103,128.05	0.20	2,441.00	LSE GROUP	238,865.73	0.47
901.00	SIKA - REGISTERED SHS	189,257.25	0.37	35,340.00	MELROSE INDUSTRIES PLC	45,000.50	0.09
398.00	SONOVA HOLDING NAM-AKT	86,297.67	0.17	1.00	MICRO FOCUS INTL - REGISTERED SHS	2.71	0.00
77.00	STRAUMANN HOLDING REG	66,468.65	0.13	2,513.00	MONDI PLC	45,422.68	0.09
244.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	78,928.85	0.16	18,586.00	MORRISON SUPERMARKETS PLC	34,864.76	0.07
560.00	SWISS PRIME SITE AG-NAMEN AKT	43,454.77	0.09	6,766.00	NATIONAL GRID PLC	66,373.26	0.13
2,249.00	SWISS RE REGS	142,536.52	0.28	33,537.00	NATWEST GROUP - REGISTERED SHS	39,210.62	0.08
194.00	SWISSCOM SHS NOM	87,982.92	0.17	944.00	NEXT PLC	61,923.82	0.12
463.00	TEMENOS AG NAM.AKT	53,311.51	0.11	3,561.00	OCADO GROUP PLC	107,727.07	0.21
208.00	THE SWATCH GROUP	41,489.95	0.08	6,150.00	PEARSON PLC	37,236.98	0.07
288.00	THE SWATCH GROUP REG	11,067.16	0.02	2,437.00	PERSIMMON PLC	66,442.88	0.13
28,740.00	UBS GROUP SA	274,768.65	0.54	20,548.00	PRUDENTIAL PLC	251,229.06	0.50
304.00	VIFOR PHARMA - REGISTERED	35,384.60	0.07	5,022.00	RECKITT BENCKISER GROUP PLC	418,569.21	0.83
1,182.00	ZURICH INSURANCE GROUP NAMENSAKT	351,851.67	0.70	14,857.00	RELX PLC	282,709.68	0.56
	United Kingdom	9,562,168.44	18.94	14,156.00	RENTOKIL INITIAL PLC	83,589.15	0.17
1,619.00	ADMIRAL GROUP PLC	46,603.92	0.09	5,365.00	RIO TINTO PLC	275,362.53	0.55
1,708.00	ANGLO AMERICAN PLC	35,321.82	0.07	17,041.00	ROLLS ROYCE HOLDINGS	24,423.46	0.05
2,283.00	ANTOFAGASTA PLC	25,760.99	0.05	4,972.00	ROYAL DUTCH SHELL PLC	52,836.24	0.10
3,300.00	ASHTED GROUP	101,868.70	0.20	5,265.00	ROYAL DUTCH SHELL PLC -B-	54,574.20	0.11
2,213.00	ASSOCIATED BRITISH FOODS PLC	45,562.85	0.09	8,378.00	RSA INSURANCE GROUP PLC	41,721.44	0.08
9,989.00	ASTRAZENECA PLC	931,337.56	1.85	8,369.00	SAGE GROUP	66,505.43	0.13
7,644.00	AUTO TRADER GROUP PLC	47,445.81	0.09	1,042.00	SCHRODERS	30,959.59	0.06
552.00	AVEVA GROUP	29,125.98	0.06	8,552.00	SEGRO (REIT)	87,910.10	0.17
31,847.00	AVIVA PLC	100,310.77	0.20	1,941.00	SEVERN TRENT PLC	52,192.26	0.10
24,894.00	BAE SYSTEMS PLC	132,284.97	0.26	6,813.00	SMITH AND NEPHEW PLC	113,906.79	0.23
131,155.00	BARCLAYS PLC	141,139.30	0.28	2,844.00	SMITHS GROUP -SHS-	43,112.28	0.09
7,794.00	BARRATT DEVELOPMENTS PLC	40,884.02	0.08	542.00	SPIRAX-SARCO ENGINE	66,117.96	0.13
4,380.00	BHP GROUP-REGISTERED SHS	79,859.37	0.16	4,790.00	SSE PLC	63,792.73	0.13
27,409.00	BP PLC	68,050.35	0.13	4,318.00	ST JAMES'S PLACE CAPITAL	44,320.14	0.09
17,381.00	BRITISH AMERICAN TOBACCO PLC	532,227.86	1.05	22,029.00	STANDARD CHARTERED PLC	86,483.95	0.17
7,406.00	BRITISH LAND CO PLC REIT	27,548.47	0.05	18,766.00	STANDARD LIFE --- REGISTERED SHS	46,757.25	0.09
				24,448.00	TAYLOR WIMPEY PLC	29,230.85	0.06

Quantity	Market Value	% of NAV	
	EUR		
73,972.00	TESCO PLC	173,298.61	0.34
964.00	THE BERKELEY GR	44,934.59	0.09
8,352.00	UNILEVER PLC	439,767.95	0.87
4,969.00	UNITED UTILITIES GROUP PLC	46,882.42	0.09
204,762.00	VODAFONE GROUP	231,794.96	0.46
1,068.00	WHITBREAD	25,020.67	0.05
18,194.00	3I GROUP PLC	199,902.32	0.40
Other transferable securities	0.00	0.00	
Shares	0.00	0.00	
	United Kingdom	0.00	0.00
6,233.00	CFD ROYAL DUTCH SHELL	0.00	0.00
Total securities portfolio	50,193,567.27	99.41	

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,341,057,050.79	99.49	9,879.00 ERSTE GROUP BANK AG	176,587.13	0.01
Shares	1,341,057,050.79	99.49	911.00 OMV AG	21,317.40	0.00
			5,486.00 RAIFFEISEN BANK	71,702.02	0.01
			9,230.00 VERBUND AG	430,856.40	0.04
			2,594.00 VOESTALPINE AG	58,365.00	0.00
Australia	23,463,715.36	1.74	Belgium	3,590,581.21	0.27
7,699.00 AFTERPAY TOUCH - REGISTERED SHS	376,420.65	0.03	21,642.00 AB INBEV	1,000,401.45	0.08
206,126.00 AMP LIMITED	164,417.00	0.01	6,627.00 AGEAS NOM	231,017.22	0.02
1,536.00 AMPOL - REGISTERED SHS	22,485.38	0.00	2,468.00 COLRUYT	136,628.48	0.01
104,950.00 ANZ BANKING GROUP LTD	1,104,635.56	0.08	2,121.00 GALAPAGOS GENOMICS NV	257,065.20	0.02
7,989.00 APA GROUP STAPLED SECURITY	50,442.45	0.00	4,281.00 GROUPE BRUXELLES LAMBERT GBL	329,551.38	0.02
19,749.00 ARISTOCRAT LEISURE	361,772.27	0.03	8,878.00 KBC GROUPE SA	379,889.62	0.03
7,142.00 ASX LTD	353,684.08	0.03	11,019.00 PROXIMUS SA	171,620.93	0.01
48,327.00 AURIZON HOLDINGS LTD	125,540.02	0.01	565.00 SOFINA SA	131,645.00	0.01
35,520.00 AUSNET SVCS - STAPLED SECURITY	40,816.36	0.00	3,405.00 SOLVAY	250,131.30	0.02
28,127.00 BHP GROUP LTD	612,035.82	0.05	1,662.00 TELENET GROUP HOLDING NV	55,078.68	0.00
72,379.00 BRAMBLES	464,078.55	0.03	4,173.00 UCB	404,781.00	0.03
2,243.00 COCHLEAR	271,455.03	0.02	6,829.00 UMICORE SA	242,770.95	0.02
66,933.00 COMMONWEALTH BANK OF AUSTRALIA	2,602,370.42	0.19	Bermuda	3,899,137.44	0.29
17,658.00 COMPUTERSHARE LIMITED	131,891.30	0.01	16,971.00 ARCH CAPITAL GROUP LTD	423,316.21	0.03
16,592.00 CSL LTD	2,910,610.31	0.21	3,387.00 ATHENE HOLDING REG A	98,434.28	0.01
36,693.00 DEXUS - STAPLED SECURITY	199,383.13	0.01	6,902.00 AXALTA COATING SYSTEMS	130,488.50	0.01
38,652.00 EVOLUTION MINING	135,844.87	0.01	4,572.00 BUNGE LTD	178,177.97	0.01
69,787.00 FORTESCUE METALS GROUP LTD	695,289.32	0.05	39,500.00 DAIRY FARM INTERNATIONAL HOLDING	126,990.15	0.01
58,306.00 GOODMAN GROUP - STAPLED SECURITY	639,350.66	0.05	2,026.00 EVEREST REINSURANCE GROUP	341,291.98	0.03
66,503.00 GPT GROUP STAPLED SECURITY	158,529.20	0.01	41,000.00 HONG KONG LAND HOLDINGS LTD	129,714.75	0.01
85,778.00 INSURANCE AUSTRALIA GROUP LIMITED	229,643.13	0.02	13,798.00 IHS MARKIT LTD	923,788.84	0.07
27,257.00 LEND GRP - STAPLED SECURITIES	183,762.54	0.01	29,524.00 INVESCO LTD	287,271.43	0.02
14,012.00 MACQUARIE GROUP	1,024,060.90	0.08	1,600.00 JARDINE MATHESON HLD	54,140.62	0.00
6,238.00 MAGELLAN FINANCIAL GRP LTD	215,959.37	0.02	1,700.00 JARDINE STRATEGIC HOLDINGS	28,718.71	0.00
135,371.00 MEDIBANK PRIVATE LTD	207,683.88	0.02	16,718.00 KERRY PROPERTIES	36,386.67	0.00
213,379.00 MIRVAC GROUP STAPLED SECURITIES	284,322.74	0.02	23,501.00 MARVELL TECHNOLOGY GROUP LTD	795,625.04	0.06
118,271.00 NAT. AUSTRALIA BANK	1,283,157.76	0.10	2,382.00 RENAISSANCERE HOLDINGS LTD	344,792.29	0.03
19,498.00 NEWCREST MINING LTD	372,309.84	0.03	Canada	34,204,182.85	2.54
17,925.00 NORTHERN STAR RESOURCES LTD	149,443.48	0.01	8,105.00 AGNICO EAGLE MINES LTD	548,957.42	0.04
9,516.00 ORICA LIMITED	89,747.79	0.01	4,500.00 ALGONQUIN POWER & UTILITIES	55,562.29	0.00
75,251.00 QBE INSURANCE GROUP	396,021.58	0.03	5,833.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	172,679.29	0.01
9,170.00 RAMSAY HEALTH CARE LTD	370,375.97	0.03	1,768.00 ALTAGAS	18,150.12	0.00
1,905.00 REA GROUP LTD	128,047.95	0.01	23,669.00 BANK OF MONTREAL	1,176,234.53	0.09
8,358.00 RIO TINTO	481,847.47	0.04	45,007.00 BANK OF NOVA SCOTIA	1,589,547.19	0.13
180,912.00 SCENTRE GRP - STAPLED SECURITY	243,272.76	0.02	42,286.00 BARRICK GOLD	1,009,669.87	0.07
18,972.00 SEEK LTD	246,883.58	0.02	11,069.00 BAUSCH HEALTH -REGISTERED SHS	146,281.67	0.01
16,371.00 SONIC HEALTHCARE LTD	331,812.82	0.02	5,538.00 BCE INC	195,236.29	0.01
107,453.00 STOCKLAND	248,264.01	0.02	49,730.00 BLACKBERRY LTD	193,986.21	0.01
48,930.00 SUNCORP GROUP	252,717.52	0.02	8,157.00 BROOKFIELD ASSET MANAGEMENT INC -A-	229,448.99	0.02
38,426.00 SYDNEY AIRPORT STAPLED SECURITY	137,634.16	0.01	34,176.00 B2GOLD CORP	189,169.67	0.01
70,813.00 TABCORP HOLDINGS LTD	144,564.91	0.01	14,578.00 CAE INC	181,300.12	0.01
145,854.00 TELSTRA CORP	247,837.24	0.02	20,148.00 CAMECO CORP	173,007.69	0.01
13,254.00 TPG TELECOM - REGISTERED SHS	59,138.90	0.00	2,846.00 CANADIAN APARTMENT PROPERTIES REIT	84,397.93	0.01
98,711.00 TRANSURBAN GROUP	851,326.19	0.06	16,532.00 CANADIAN IMPERIAL BANK OF COMMERCE	1,050,486.77	0.08
24,256.00 TREASURY WINE ESTATES LTD	132,544.02	0.01	17,375.00 CANADIAN NATIONAL RAILWAY	1,573,051.20	0.12
44,810.00 WESFARMERS	1,216,625.53	0.09	3,276.00 CANADIAN PACIFIC RAILWAY	847,156.64	0.06
131,416.00 WESTPAC BANKING CORP	1,352,675.92	0.10	704.00 CANADIAN TIRE CORP -A- NON VOTING	60,280.58	0.00
16,323.00 WOODSIDE PETROLEUM	175,397.05	0.01	1,117.00 CANADIAN UTILITIES -A- NON VOTING	22,648.78	0.00
44,262.00 WOOLWORTHS GRP - REGISTERED	985,583.97	0.07	4,398.00 CANOPY GROWTH CORP	53,600.93	0.00
Austria	938,313.19	0.07			
6,809.00 ANDRITZ AG	179,485.24	0.01			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,939.00	CCL INDUSTRIES INC -B- NON-VOTING	161,884.80	0.01	90,500.00	CK ASSET HOLDINGS LTD	375,921.54	0.02
8,923.00	CGI GROUP --- REGISTERED SHS -A-	514,866.24	0.04	32,000.00	CK HUTCHISON	164,084.51	0.01
14,729.00	CI FINANCIAL	158,823.26	0.01	134,000.00	HKT LTD - STAPLED SECURITY	151,280.81	0.01
702.00	CONSTELLATION SOFTWARE	663,134.20	0.05	85,200.00	SANDS CHINA LTD	279,843.75	0.02
12,108.00	DOLLARAMA INC	394,542.93	0.03	220,000.00	WH GROUP 144A/REGS	152,024.65	0.01
3,061.00	EMERA	106,896.10	0.01	62,672.00	WHARF REIC - REGISTERED	217,227.99	0.02
6,000.00	EMPIRE -A- NON VOTING	148,051.20	0.01		Denmark	12,829,510.89	0.95
12,524.00	ENBRIDGE INC	311,031.12	0.02	5,730.00	AMBU AS - BEARER -B-	138,560.12	0.01
995.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	249,075.56	0.02	75.00	A.P. MOELLER-MAERSK -A-	94,056.05	0.01
3,754.00	FIRST CAPITAL REAL ESTATE INV TRUST	31,060.64	0.00	148.00	A.P. MOELLER-MAERSK -B- A/S	200,416.46	0.01
14,506.00	FIRST QUANTUM MINERALS LTD	109,928.32	0.01	2,691.00	CARLSBERG AS -B-	309,455.78	0.02
3,181.00	FORTIS INC	110,558.71	0.01	3,714.00	CHRISTIAN HANSEN	352,155.68	0.03
6,947.00	FRANCO-NEVADA CORP	825,248.69	0.06	4,236.00	COLOPLAST -B-	571,063.58	0.04
2,740.00	GEORGE WESTON	171,272.96	0.01	37,280.00	DANSKE BANK	431,211.36	0.03
10,325.00	GREAT WEST LIFECO INC	171,517.54	0.01	5,113.00	DSV PANALPINA A/S	172,647.94	0.05
30,972.00	HYDRO ONE LTD	558,004.18	0.04	2,357.00	GENMAB AS	728,280.29	0.05
6,274.00	IA FINL CORP --- REGISTERED SHS	185,654.48	0.01	4,458.00	GN GREAT NORDIC	287,949.06	0.02
9,472.00	IGM FINANCIAL INC	184,620.40	0.01	2,053.00	H. LUNDBECK	57,780.87	0.00
5,308.00	INTACT FINANCIAL CORP	483,170.84	0.04	63,887.00	NOVO NORDISK	3,770,806.65	0.29
30,645.00	KINROSS GOLD CORP	229,883.97	0.02	21,933.00	NOVOZYMES -B-	1,178,312.76	0.09
6,064.00	KIRKLAND LK GLG REG	251,642.35	0.02	2,388.00	ORSTED	280,835.50	0.02
6,409.00	LOBLAW COMPANIES	285,312.71	0.02	3,453.00	PANDORA	212,318.89	0.02
21,342.00	LUNDIN MINING CORP	101,236.03	0.01	8,833.00	TRYG A/S	237,802.87	0.02
3,594.00	MAGNA INTL SHS -A- SUB.VTG	139,804.27	0.01	23,602.00	VESTAS WIND SYSTEMS AS	3,265,857.03	0.24
70,782.00	MANULIFE FINANCIAL REGISTERED	836,902.76	0.06		Finland	4,737,345.48	0.35
9,048.00	METRO -A- SUB VGT	369,059.74	0.03	5,508.00	ELISA CORPORATION -A-	276,942.24	0.02
12,408.00	NATIONAL BK CANADA	523,934.70	0.04	15,950.00	FORTUM CORP	275,536.25	0.02
12,567.00	NUTRIEN - REGISTERED	418,886.63	0.03	11,528.00	KONE -B-	865,291.68	0.07
6,330.00	ONEX CORP SUB.VOTING	240,049.80	0.02	3,263.00	NESTE	146,737.11	0.01
9,579.00	OPEN TEXT	344,179.86	0.03	228,553.00	NOKIA OYJ	765,652.55	0.07
7,063.00	PAN AMERICAN SILVER	193,039.25	0.01	71,419.00	NORDEA BANK	464,841.89	0.03
917.00	PARKLAND FUEL - REGISTERED SHS	20,613.25	0.00	48,837.00	NORDEA BK	316,805.62	0.02
3,390.00	PEMBINA PIPELINE CORP	61,162.19	0.00	3,761.00	ORION CORPORATION (NEW) -B-	145,437.87	0.01
20,988.00	POWER CORP DU CANADA SUB.	349,587.84	0.03	15,203.00	SAMPO OYJ -A-	513,709.37	0.04
6,377.00	QUEBECOR -B- SUBORD.VOTING	135,613.29	0.01	15,067.00	STORA ENSO -R-	201,521.13	0.01
9,923.00	RESTAURANT BRANDS INTERNATIONAL INC	484,509.23	0.04	17,802.00	UPM KYMMENE CORP	462,673.98	0.03
5,516.00	RIOCAN REIT (UNITS)	49,513.17	0.00	44,983.00	WARTSILA CORPORATION -B-	302,195.79	0.02
3,864.00	RITCHIE BROTHERS AUCTIONEERS	194,809.64	0.01		France	43,304,372.10	3.21
16,940.00	ROGERS COMMUNICATIONS -B- NON VOTING	571,245.76	0.04	6,118.00	ACCOR SA	146,832.00	0.01
52,776.00	ROYAL BANK OF CANADA	3,150,016.43	0.24	1,045.00	AEROPORTS DE PARIS-ADP-	89,190.75	0.01
11,546.00	SAPUTO	246,200.66	0.02	10,590.00	AIR LIQUIDE SA	1,434,945.00	0.11
17,108.00	SHAW COMMUNICATIONS -B- NON.VOTING	265,409.65	0.02	20,725.00	ALSTOM SA	881,227.00	0.07
3,820.00	SHOPIFY -A- SUBORD VOTING	3,320,877.07	0.26	2,222.00	AMUNDI SA	133,764.40	0.01
2,503.00	SMART REIT TRUST UNITS VARIABLE VOTING	31,959.65	0.00	1,676.00	ARKEMA SA	151,879.12	0.01
22,911.00	SUN LIFE FINANCIAL INC	793,660.97	0.06	3,648.00	ATOS SE	250,982.40	0.02
5,808.00	TC ENERGY - REGISTERED SHS	207,276.28	0.02	74,399.00	AXA SA	1,173,718.62	0.09
15,061.00	TELUS CORP	225,287.60	0.02	1,768.00	BIOMERIEUX SA	236,558.40	0.02
6,328.00	THOMSON REUTERS --- REGISTERED SHS	429,286.74	0.03	41,749.00	BNP PARIBAS SA	1,293,175.28	0.10
3,028.00	TMX GR LTD	264,726.48	0.02	51,406.00	BOLLORE INVESTISSEMENT	163,882.33	0.01
69,832.00	TORONTO DOMINION BANK	2,748,519.04	0.21	8,331.00	BOUYGUES	246,764.22	0.02
5,199.00	WASTE CONNECTIONS INC	460,202.28	0.03	10,989.00	BUREAU VERITAS SA	211,648.14	0.02
18,575.00	WHEATON PRECIOUS METAL - REGISTERED	774,734.10	0.06	5,255.00	CAPGEMINI SE	576,736.25	0.04
3,939.00	WSP GLOBAL	219,890.93	0.02	21,622.00	CARREFOUR SA	295,464.63	0.02
32,062.00	YAMANA GOLD	154,952.18	0.01	17,259.00	CIE DE SAINT-GOBAIN	621,496.59	0.05
	Cayman Islands	1,682,357.41	0.12	1,730.00	COVIVIO SA	103,973.00	0.01
1,400.00	BEIGENE LTD ADS	341,974.16	0.03				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
41,254.00	CREDIT AGRICOLE SA	308,249.89	0.02	Germany	33,913,464.47	2.52	
14,876.00	DANONE	821,452.72	0.06	6,923.00	ADIDAS AG NAMEN AKT	1,911,440.30	0.14
88.00	DASSAULT AVIATION SA	63,800.00	0.00	14,996.00	ALLIANZ SE REG SHS	2,453,645.52	0.18
12,628.00	DASSAULT SYSTEMES SA	2,017,323.00	0.14	29,758.00	BASF SE REG SHS	1,546,820.84	0.11
8,861.00	EDENRED SA	340,262.40	0.03	33,651.00	BAYER AG REG SHS	1,793,934.81	0.13
51.00	EDF SA	460.33	0.00	3,492.00	BEIERSDORF AG	338,724.00	0.03
15,443.00	EDF SA PRIME FIDELITE 2021	139,388.52	0.01	4,081.00	BMW AG	252,981.19	0.02
458.00	EDF SA PRIME FIDELITE 2022	4,133.91	0.00	701.00	BMW VORZUG - STIMMRECHTSLOS	32,736.70	0.00
3,008.00	EIFPAGE	210,018.56	0.02	5,648.00	BRENTAG - NAMEN AKT	306,686.40	0.02
9,096.00	ENGIE --- REGISTERED LOYALTY BONUS	103,876.32	0.01	1,428.00	CARL ZEISS MEDITEC AG	154,224.00	0.01
5,073.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	57,933.66	0.00	23,917.00	COMMERZBK	100,283.98	0.01
10,045.00	ESSILORLUXOTTICA SA	1,166,726.75	0.09	3,706.00	CONTINENTAL AG	342,730.88	0.03
1,036.00	FAURECIA	38,249.12	0.00	5,620.00	COVESTRO AG	238,007.00	0.02
1,387.00	GECINA SA REG SHS	156,314.90	0.01	10,509.00	DAIMLER AG NAMEN-AKT	483,781.82	0.04
16,331.00	GETLINK ACT	189,439.60	0.01	4,586.00	DELIVERY HERO	449,978.32	0.03
1,085.00	HERMES INTERNATIONAL SA	798,777.00	0.06	72,104.00	DEUTSCHE BANK AG REG SHS	518,427.76	0.04
1,653.00	ICADE SA	79,211.76	0.01	6,935.00	DEUTSCHE BOERSE AG REG SHS	1,038,863.00	0.08
1,020.00	ILIAD SA	160,191.00	0.01	38,783.00	DEUTSCHE POST AG REG SHS	1,508,658.70	0.11
2,107.00	INGENICO GROUP	278,756.10	0.02	119,031.00	DEUTSCHE TELEKOM AG REG SHS	1,700,952.99	0.13
128.00	IPSEN	11,462.40	0.00	11,590.00	DEUTSCHE WOHNEN SE	494,777.10	0.04
9,127.00	JC DECAUX SA	134,805.79	0.01	26,434.00	E.ON AG REG SHS	249,219.75	0.02
2,743.00	KERING	1,556,926.80	0.12	4,997.00	EVONIK INDUSTRIES	110,433.70	0.01
6,936.00	KLEPIERRE SA	83,127.96	0.01	1,463.00	FRAPORT AG	49,420.14	0.00
9,623.00	LEGRAND SA	656,096.14	0.05	6,508.00	FRESENIUS MD CARE	468,706.16	0.03
5,917.00	L'OREAL SA DIVIDENDE 2021	1,642,559.20	0.12	17,170.00	FRESENIUS SE	666,711.10	0.05
2,883.00	L'OREAL SA DIVIDENDE 2022	800,320.80	0.06	2,636.00	FUCHS PETROLUB AG	114,349.68	0.01
10,022.00	LVMH	4,002,786.80	0.29	5,350.00	GEA GROUP AG	160,553.50	0.01
5,489.00	MICHELIN SA REG SHS	503,451.08	0.04	1,766.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	233,465.20	0.02
22,977.00	NATIXIS SA	44,173.28	0.00	6,023.00	HENKEL AG & CO KGAA	537,974.36	0.04
71,136.00	ORANGE	631,972.22	0.05	2,944.00	HENKEL AG & CO KGAA	235,225.60	0.02
1,662.00	ORPEA SA	161,313.72	0.01	41,302.00	INFINEON TECHNOLOGIES REG SHS	995,997.73	0.07
7,309.00	PERNOD RICARD SA	995,120.35	0.07	6,383.00	KION GROUP AG	467,107.94	0.03
6,844.00	PEUGEOT SA	106,082.00	0.01	1,635.00	KNORR-BREMSE - BEARER SHS	164,546.40	0.01
4,646.00	PUBLICIS GROUPE	128,136.68	0.01	4,243.00	LANXESS AG	207,694.85	0.02
784.00	REMY COINTREAU	122,147.20	0.01	2,770.00	LEG IMMOBILIEN - NAMEN AKT	337,386.00	0.03
2,246.00	RENAULT SA	49,849.97	0.00	5,347.00	MERCK KGAA	665,968.85	0.05
11,575.00	SAFRAN	977,393.00	0.07	5,460.00	METRO WHOLESALE AND FOOD SPECIALIST AG	46,519.20	0.00
41,963.00	SANOFI	3,580,702.79	0.26	2,760.00	MTU AERO ENGINES HOLDING AG	391,920.00	0.03
1,259.00	SARTORIUS STEDIM BIOTECH	370,901.40	0.03	5,787.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,253,464.20	0.09
54,932.00	SCHNEIDER ELECTRIC SE	5,825,538.60	0.42	2,105.00	NEMETSCHKE	131,562.50	0.01
8,102.00	SCOR SE ACT PROV REGROUPEMENT	191,693.32	0.01	1,803.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	91,772.70	0.01
807.00	SEB ACT PRIME FIDELITE	112,092.30	0.01	2,851.00	PUMA AG	219,127.86	0.02
30,045.00	SOCIETE GENERALE SA	340,049.31	0.03	7,226.00	RWE AG	231,087.48	0.02
1,158.00	SODEXO	70,661.16	0.01	39,558.00	SAP AG	5,251,720.08	0.38
1,529.00	SODEXO - REGISTERED SHS FROM PREMIUM O	93,299.58	0.01	1,350.00	SARTORIUS VORZ.OHNE STIMMRECHT	473,040.00	0.04
378.00	SODEXO ACT PROV PRIME DE FIDELITE	23,065.56	0.00	3,891.00	SCOUT24	289,879.50	0.02
11,645.00	SUEZ ACT.	184,049.23	0.01	10,812.00	SIEMENS AG REG	1,166,398.56	0.09
2,140.00	TELEPERFORMANCE SA	564,104.00	0.04	5,406.00	SIEMENS ENERGY - REGISTERED SHS	124,338.00	0.01
4,550.00	THALES	291,928.00	0.02	4,334.00	SYMRISE AG	511,412.00	0.04
23,112.00	TOTAL SE	674,870.40	0.05	38,605.00	TELEFONICA NAMEN AKT	84,506.35	0.01
3,031.00	UBISOFT ENTERTAINMENT	233,568.86	0.02	23,673.00	THYSSENKRUPP AG	102,077.98	0.01
6,413.00	UNIBAIL RODAMCO	202,009.50	0.01	4,604.00	UNIPER NAMEN-AKT.	126,886.24	0.01
8,499.00	VALEO SA	223,098.75	0.02	1,247.00	UNITED INTERNET AG REG SHS	40,739.49	0.00
11,992.00	VEOLIA ENVIRONNEMENT SA	220,892.64	0.02	389.00	VOLKSWAGEN AG	58,038.80	0.00
20,332.00	VINCI SA	1,454,144.64	0.11	2,223.00	VOLKSWAGEN AG VORZ.AKT	305,440.20	0.02
34,353.00	VIVENDI SA	817,601.40	0.06	21,192.00	VONOVIA SE	1,241,427.36	0.09
3,930.00	WORLDLINE SA	275,571.60	0.02				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,503.00 ZALANDO SE	439,689.70	0.03	1,850.00 WIX.COM LTD	402,057.31	0.03
Hong Kong	10,038,188.97	0.74	Italy	6,169,063.10	0.46
465,045.00 AIA GROUP LTD	3,883,903.55	0.28	40,785.00 ASSICURAZIONI GENERALI SPA	490,439.63	0.04
48,110.00 BANK OF EAST ASIA LTD	75,383.63	0.01	22,397.00 ATLANTIA SPA	300,791.71	0.02
137,500.00 BOC HONG KONG (HOLDINGS) LTD	308,648.77	0.02	901.00 DIASORIN	154,881.90	0.01
77,000.00 GALAXY ENTERTAINMENT GROUP LTD	440,157.35	0.03	183,840.00 ENEL SPA	1,363,725.12	0.09
68,000.00 HANG LUNG PROPERTIES LTD	146,505.28	0.01	15,735.00 ENI SPA	105,235.68	0.01
28,300.00 HANG SENG BANK LTD	355,307.00	0.03	22,480.00 FINECOBANK	264,252.40	0.02
51,261.00 HENDERSON LAND DEVELOPMENT	161,036.70	0.01	552,414.00 INTESA SANPAOLO	885,519.64	0.07
65,629.00 HONG KONG CHINA GAS	80,158.66	0.01	9,554.00 LEONARDO SPA	47,770.00	0.00
43,269.00 HONG KONG EXCHANGES AND CLEARING LTD	1,722,570.88	0.13	22,947.00 MEDIOBANCA	153,699.01	0.01
159,000.00 MTR CORP LTD	669,206.65	0.05	10,007.00 MONCLER SPA	350,044.86	0.03
67,750.00 NEW WORLD DEVELOPMENT CO LTD	279,558.21	0.02	27,671.00 POSTE ITALIANE SPA	209,414.13	0.02
12,000.00 POWER ASSETS HOLDINGS	53,609.15	0.00	8,144.00 PRYSMIAN SPA	202,296.96	0.02
144,000.00 SINO LAND	142,605.63	0.01	3,722.00 RECORDATI SPA	162,800.28	0.01
46,392.00 SUN HUNG KAI PROPERTIES LTD	504,349.65	0.04	12,599.00 SNAM SPA	55,297.01	0.00
81,800.00 SWIRE PROPERTIES LTD	183,617.96	0.01	305,628.00 TELECOM ITALIA - RSP	105,380.53	0.01
47,317.00 TECHTRONIC INDUSTRIES CO LTD	528,984.07	0.04	127,954.00 TERNIA SPA	764,397.20	0.06
72,500.00 THE LINK REIT UNITS	502,585.83	0.04	78,512.00 UNICREDIT SPA REGS	553,117.04	0.04
Ireland	21,713,109.25	1.61	Japan	103,690,641.28	7.69
23,865.00 ACCENTURE - SHS CLASS A	4,599,199.55	0.35	9,000.00 ACOM CO LTD	33,090.98	0.00
3,083.00 ALLEGION PLC WI	260,043.09	0.02	9,300.00 ADVANTEST CORP	382,521.98	0.03
8,530.00 AON - REGISTERED SHS (USD)	1,500,651.52	0.11	23,436.00 AEON CO LTD	535,194.10	0.04
17,028.00 CRH PLC	525,654.36	0.04	4,600.00 AGC INC.	114,117.40	0.01
668.00 DCC PLC	44,246.12	0.00	2,200.00 AIR WATER	25,244.50	0.00
14,346.00 EATON CORPORATION PUBLIC LIMITED COMPANY	1,248,217.61	0.09	9,700.00 AISIN SEIKI CO LTD	262,586.39	0.02
3,231.77 FLUTTER ENTERTAINMENT PLC	438,550.92	0.03	11,600.00 AJINOMOTO CO INC	202,379.40	0.02
1,676.23 FLUTTER ENTERTAINMENT PLC	226,380.49	0.02	7,000.00 ALFRESA HOLDINGS CORP	129,988.14	0.01
11,654.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	236,064.64	0.02	23,900.00 AMADA CO. LTD.	189,655.33	0.01
1,986.00 JAZZ PHARMACEUTICALS PLC	241,490.42	0.02	9,401.00 ASAHI GROUP HLDS	277,738.39	0.02
26,420.00 JOHNSON CONTROLS INTL	920,357.31	0.07	7,800.00 ASAHI INTECC CO LTD	208,000.42	0.02
5,138.00 KERRY GROUP -A-	562,611.00	0.04	32,039.00 ASAHI KASEI CORPORATION	236,817.23	0.02
15,841.00 KINGSPAN GROUP	1,230,845.70	0.09	73,604.00 ASTELLAS PHARMA	932,021.83	0.07
11,265.00 LINDE PLC	2,287,583.21	0.17	9,100.00 BANDAI NAMCO HOLDINGS INC	565,414.48	0.04
47,056.00 MEDTRONIC HLD	4,170,092.97	0.31	200.00 BANK OF KYOTO	8,193.96	0.00
5,850.00 PENTAIR PLC	228,332.84	0.02	6,842.00 BENESSE HOLDINGS INC	149,556.75	0.01
4,877.00 PERRIGO COMPANY PLC	190,937.68	0.01	17,400.00 BRIDGESTONE CORP	466,391.25	0.03
7,834.00 SEAGATE TECHNOLOGY PLC	329,152.93	0.02	5,100.00 BROTHER INDUSTRIES	68,659.53	0.01
6,978.00 SMURFIT KAPPA PLC	233,902.56	0.02	38,809.00 CANON INC	547,717.62	0.04
3,000.00 STERIS - REGISTERED SHS	450,748.31	0.03	1,300.00 CASIO COMPUTER CO LTD	17,795.59	0.00
8,413.00 TRANE TECH - REGISTERED SHS	869,889.78	0.06	15,200.00 CENTRAL JAPAN RAILWAY CO	1,853,482.53	0.14
5,156.00 WILLIS TOWERS	918,156.24	0.07	17,000.00 CHIBA BANK	79,539.55	0.01
Isle of Man	142,849.04	0.01	14,600.00 CHUBU ELECTRIC POWER CO INC	151,132.43	0.01
13,303.00 GVC HOLDINGS PLC	142,849.04	0.01	23,982.00 CHUGAI PHARMACEUTICAL	913,740.27	0.07
Israel	2,422,251.43	0.18	6,000.00 COCA-COLA WEST SHS	85,285.02	0.01
38,614.00 BANK HAPOALIM (IL662577)	176,183.35	0.01	11,000.00 CONCORDIA FIN GRP	32,444.51	0.00
34,800.00 BANK LEUMI LE-ISRAEL (IL604611)	130,842.72	0.01	700.00 COSMOS PHARMACEUTICAL CORP	103,798.19	0.01
4,052.00 CHECK POINT SOFTWARE TECHNOLOGIES	415,825.42	0.03	4,000.00 CYBER AGENT	209,131.74	0.02
2,434.00 CYBERARKSOFTWARE LTD	214,662.76	0.02	8,100.00 DAI NIPPON PRINTING CO LTD	139,156.64	0.01
54,852.00 ICL GROUP LTD	165,754.02	0.01	10,928.00 DAICEL CORP	66,848.59	0.00
1,027.00 ISRACARD - REGISTERED SHS	2,176.50	0.00	3,400.00 DAIFUKU CO	290,683.42	0.02
80,861.00 ISRAEL DISCOUNT BANK LTD. -A-	186,285.94	0.01	40,886.00 DAI-ICHI LIFE HLD	487,989.85	0.04
2,226.00 NICE SYSTEMS LTD (IL273011)	429,515.66	0.04	60,900.00 DAIICHI SANKYO CO LTD	1,589,062.60	0.12
38,908.00 TEVA PHARMA ADR SPONS REPR 1 SH	298,947.75	0.02	8,400.00 DAIKIN INDUSTRIES LTD	1,310,063.25	0.10
			2,336.00 DAITO TRUST CONSTRUCTION CO LTD	175,931.83	0.01
			24,116.00 DAIWA HOUSE INDUSTRY CO LTD	525,681.14	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
68.00	147,814.44	0.01	15,300.00	554,510.21	0.04
35,009.00	124,674.72	0.01	29,272.00	466,815.42	0.03
8,719.00	323,889.49	0.02	1,700.00	139,709.37	0.01
4,500.00	112,545.68	0.01	2,600.00	112,404.27	0.01
1,500.00	308,000.62	0.02	30,219.00	564,089.14	0.04
12,800.00	253,414.65	0.02	2,300.00	84,379.97	0.01
30,900.00	1,618,039.63	0.12	1,200.00	124,606.31	0.01
9,021.00	698,645.97	0.05	34,951.00	530,267.76	0.04
57,674.00	174,770.05	0.01	7,552.00	62,124.86	0.00
8,500.00	162,788.21	0.01	11,200.00	542,759.88	0.04
6,737.00	1,095,343.14	0.08	9,400.00	226,815.81	0.02
2,100.00	1,117,626.50	0.08	13,900.00	252,390.81	0.02
12,400.00	331,669.36	0.02	2,700.00	187,854.92	0.01
12,400.00	519,548.52	0.04	2,741.00	111,190.69	0.01
7,239.00	838,848.24	0.06	2,091.00	35,872.34	0.00
600.00	8,552.74	0.00	3,200.00	138,602.30	0.01
130.00	171,022.57	0.01	7,700.00	134,586.94	0.01
1,500.00	136,242.70	0.01	9,500.00	161,980.13	0.01
5,100.00	55,842.54	0.00	7,782.00	315,682.58	0.02
2,404.00	102,765.14	0.01	57,427.00	275,882.19	0.02
20,300.00	554,457.69	0.04	12,545.00	61,939.48	0.00
1,300.00	262,416.69	0.02	2,300.00	95,159.79	0.01
10,027.00	55,016.94	0.00	6,800.00	115,668.92	0.01
1,050.00	114,800.23	0.01	2,800.00	181,915.52	0.01
1,100.00	47,733.43	0.00	3,100.00	121,495.19	0.01
5,300.00	162,747.80	0.01	19,700.00	316,792.56	0.02
35,200.00	1,007,788.70	0.07	15,000.00	355,758.29	0.03
8,400.00	109,624.46	0.01	33,318.00	163,076.80	0.01
20,145.00	402,656.64	0.03	18,900.00	383,728.05	0.03
1,900.00	128,662.89	0.01	64,795.00	744,293.16	0.06
13,000.00	1,245,901.51	0.09	49,685.00	637,173.77	0.05
24,200.00	192,427.06	0.01	4,300.00	67,618.72	0.01
7,497.00	135,824.71	0.01	28,755.00	541,524.55	0.04
6,743.00	30,295.88	0.00	12,200.00	22,773.38	0.00
13,000.00	96,373.53	0.01	453,655.00	1,525,383.66	0.11
1,700.00	103,167.89	0.01	2,500.00	9,798.00	0.00
44,331.00	961,850.31	0.07	28,561.00	416,125.96	0.03
31,400.00	208,318.80	0.02	4,500.00	92,218.37	0.01
58,300.00	337,222.01	0.03	33,455.00	493,783.28	0.04
42,277.00	655,935.39	0.05	3,000.00	124,606.31	0.01
11,700.00	102,865.66	0.01	98,652.00	1,044,716.83	0.08
8,400.00	112,068.11	0.01	4,600.00	194,036.76	0.01
45.00	195,636.76	0.01	19,815.00	452,183.22	0.03
6,600.00	132,746.93	0.01	19,600.00	1,072,735.90	0.08
15,938.00	162,535.73	0.01	4,600.00	141,810.39	0.01
4,900.00	109,562.24	0.01	16,800.00	391,254.12	0.03
22,100.00	182,157.94	0.01	11,800.00	585,471.89	0.04
4,657.00	98,145.30	0.01	17,400.00	368,669.84	0.03
16,200.00	1,032,482.09	0.08	5,000.00	189,495.33	0.01
4,716.00	54,000.69	0.00	17,800.00	1,410,338.20	0.10
63,390.00	1,360,518.63	0.10	5,400.00	260,945.98	0.02
3,400.00	119,790.14	0.01	12,100.00	69,226.81	0.01
20,200.00	263,457.50	0.02	3,932.00	1,895,625.00	0.14
5,700.00	299,394.54	0.02	43.00	207,095.37	0.02
9,300.00	223,125.30	0.02	3,400.00	168,695.29	0.01
6,400.00	2,533,112.19	0.19	5,049.00	441,048.89	0.03
3,428.00	161,220.20	0.01	1,600.00	111,709.32	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
15,400.00	NIPPON STEEL CORP	123,138.03	0.01	9,635.00	SHINOBI CO LTD	438,266.87	0.03
46,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	806,143.04	0.06	14,000.00	SHISEIDO	682,748.85	0.05
4,100.00	NISSAN CHEMICAL CORP	185,535.73	0.01	13,000.00	SHIZUOKA BANK LTD	76,266.82	0.01
26,095.00	NISSAN MOTOR CO LTD	78,401.14	0.01	3,100.00	SHOWA DENKO KK	48,147.17	0.00
6,800.00	NISSHIN FLOUR MILL.	91,600.99	0.01	1,906.00	SMC CORP	900,403.92	0.07
2,100.00	NISSHIN FOODS	168,000.34	0.01	56,950.00	SOFTBANK GROUP	2,977,052.88	0.23
3,600.00	NITORI	635,637.65	0.05	1,100.00	SOHGO SECURITY SERVICES CO	44,444.53	0.00
5,336.00	NITTO DENKO CORP	294,935.87	0.02	12,500.00	SOMPO HOLDINGS INC	366,566.40	0.03
115,834.00	NOMURA HOLDINGS INC	447,985.97	0.03	16,000.00	SO-NET M3	840,405.74	0.06
8,788.00	NOMURA REAL ESTATE HOLDINGS INC	141,602.48	0.01	46,902.00	SONY CORP	3,044,182.83	0.24
147.00	NOMURA REAL ESTATE MASTER FUND	156,800.32	0.01	3,200.00	SQUARE ENIX HDLGS	179,976.12	0.01
12,933.00	NOMURA RESEARCH INSTITUTE	323,456.29	0.02	4,700.00	STANLEY ELECTRIC CO LTD	114,509.32	0.01
12,715.00	NTT DATA CORP	137,887.39	0.01	12,961.00	SUBARU CORPORATION	212,822.67	0.02
41,863.00	NTT DOCOMO INC	1,314,247.14	0.10	32,014.00	SUMITOMO CHEMICAL CO LTD	89,768.73	0.01
36,173.00	OBAYASHI CORP	279,153.82	0.02	38,795.00	SUMITOMO CORP	394,534.20	0.03
2,100.00	OBIC	312,921.84	0.02	26,900.00	SUMITOMO ELECTRIC INDUSTRIES LTD	256,284.15	0.02
27,700.00	ODAKYU ELECTRIC RAILWAY CO LTD	591,829.88	0.04	3,943.00	SUMITOMO HEAVY INDUSTRIES	77,808.69	0.01
30,000.00	OJI HOLDINGS	116,848.72	0.01	7,559.00	SUMITOMO METAL MINING CO LTD	198,214.18	0.01
49,072.00	OLYMPUS CORP	865,255.11	0.06	48,642.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,146,774.32	0.09
6,841.00	OMRON CORP	452,197.92	0.03	12,557.00	SUMITOMO MITSUI TRUST - SHS	283,357.53	0.02
13,295.00	ONO PHARMACEUTICAL CO LTD	354,963.79	0.03	13,004.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	325,967.59	0.02
1,400.00	ORACLE CORP JAPAN	128,064.91	0.01	1,400.00	SUNDRUG CO LTD	44,856.66	0.00
6,964.00	ORIENTAL LAND CO LTD	829,491.45	0.06	7,000.00	SUNTORY	223,434.79	0.02
46,668.00	ORIX CORP	429,136.27	0.04	2,400.00	SUZUKEN CO	77,672.88	0.01
9,800.00	OSAKA GAS CY	162,343.76	0.01	4,204.00	SUZUKI MOTOR CORP	152,295.52	0.01
16,664.00	OSAKA SECURITIES EXCHANGE	395,627.72	0.03	5,900.00	SYSMEX	478,198.95	0.04
3,800.00	OTSUKA CORP	165,204.37	0.01	10,416.00	TAISEI	298,803.03	0.02
13,800.00	OTSUKA HOLDINGS	496,020.40	0.04	2,700.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	150,982.12	0.01
81,237.00	PANASONIC CORP	583,463.37	0.04	54,818.00	TAKEDA PHARMACEUTICAL	1,658,497.02	0.12
3,400.00	PEPTIDREAM INC	135,176.03	0.01	20,340.00	T&D HOLDING	169,623.62	0.01
7,100.00	PERSOL HOLDINGS CO LTD	97,707.67	0.01	4,700.00	TDK CORP	433,350.37	0.03
3,800.00	PIGEON CORP	144,323.52	0.01	4,400.00	TEIJI LTD	57,920.12	0.00
3,300.00	POLA ORBIS HOLDINGS	52,880.11	0.00	22,700.00	TERUMO CORP.	766,757.10	0.06
111.00	PROLOGIS REIT	318,873.37	0.02	20,500.00	TIS SHS	369,083.57	0.03
31,782.00	RAKUTEN	290,725.63	0.02	10,800.00	TOBU RAILWAY CO LTD	283,200.57	0.02
46,081.00	RECRUIT HOLDINGS CO LTD	1,549,069.47	0.11	6,423.00	TOHO CO	225,000.09	0.02
25,200.00	RENASAS ELECTRONICS	155,782.13	0.01	1,600.00	TOHO GAS	67,491.05	0.01
76,965.00	RESONA HOLDINGS INC	222,405.98	0.02	23,750.00	TOKIO MARINE HOLDINGS INC	882,830.07	0.07
23,100.00	RICOH CO LTD	131,786.93	0.01	30,300.00	TOKYO EL HLDG	70,761.36	0.01
1,200.00	RINNAI CORP	99,394.14	0.01	5,706.00	TOKYO ELECTRON LTD	1,260,164.00	0.09
3,000.00	ROHM CO LTD	196,364.03	0.01	8,726.00	TOKYO GAS CO LTD	169,654.94	0.01
7,110.00	RYOHIN KEIKAKU CO LTD	99,971.11	0.01	44,981.00	TOKYU CORP	495,428.10	0.04
13,000.00	SANTEN PHARMACEUTICAL CO LTD	225,753.99	0.02	20,448.00	TOKYU FUDOSAN HOLDINGS CORP	74,521.75	0.01
21,200.00	SBI HOLDING	464,773.46	0.03	8,700.00	TOPPAN PRINTING	103,908.09	0.01
8,600.00	SECOM CO LTD	667,569.83	0.05	53,586.00	TORAY INDUSTRIES	207,546.04	0.02
4,711.00	SEGA SAMMY HOLDINGS INC	48,651.88	0.00	15,900.00	TOSHIBA CORP	343,183.72	0.03
7,700.00	SEIBU HOLDINGS INC	70,311.25	0.01	5,900.00	TOSOH CORP	81,289.05	0.01
12,200.00	SEKISUI CHEMICAL CO LTD	165,328.82	0.01	4,800.00	TOTO LTD	187,151.89	0.01
21,876.00	SEKISUI HOUSE LTD	328,361.63	0.02	2,900.00	TOYO SUISAN KAISHA	130,295.21	0.01
26,600.00	SEVEN & I HOLDINGS CO LTD	698,587.27	0.05	26,563.00	TOYOTA MOTOR CORP	1,487,960.31	0.11
70,900.00	SEVEN BANK	146,097.26	0.01	2,648.00	TOYOTA TSUSHO CORP	62,952.98	0.00
5,800.00	SG HOLDINGS CO LTD	255,434.86	0.02	2,400.00	TREND MICRO INC	124,315.40	0.01
7,400.00	SHARP CORP	77,617.93	0.01	1,300.00	TSURUHA HOLDINGS INC	156,630.62	0.01
6,200.00	SHIMADZU CORPORATION	159,822.55	0.01	13,300.00	UNI CHARM	506,422.03	0.04
2,927.00	SHIMANO INC	490,081.31	0.04	4,700.00	USS	71,364.18	0.01
34,935.00	SHIMIZU CORP	222,737.54	0.02	3,400.00	WELCIA HLDG	127,070.96	0.01
8,627.00	SHIN-ETSU CHEM. CO LTD	954,026.13	0.07	15,800.00	WEST JAPAN RAILWAY COMPANY	662,771.44	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,300.00	YAKULT HONSHA CO LTD	203,273.14	0.02		
38,000.00	YAMADA HOLDINGS CO LTD	160,905.38	0.01		
4,600.00	YAMAHA CORP.	186,602.40	0.01		
11,000.00	YAMAHA MOTOR CO LTD	135,289.16	0.01		
10,800.00	YAMATO HOLDINGS CO LTD	240,960.49	0.02		
3,000.00	YAMAZAKI BAKING CO	44,581.91	0.00		
21,800.00	YASKAWA ELECTRIC CORP	721,383.28	0.05		
20,800.00	YOKOGAWA ELECTRIC CORP	279,855.11	0.02		
103,898.00	Z HOLDINGS KK	586,867.47	0.04		
1,900.00	ZOZO INC	44,955.24	0.00		
	Jersey Island	2,694,099.81	0.20		
39,693.00	AMCOR --- REGISTERED SHS	374,031.17	0.03		
3,158.00	APTIV - REGISTERED	246,898.43	0.02		
33,374.00	EXPERIAN GROUP	1,074,384.87	0.08		
8,098.00	FERGUSON NEWCO PLC	697,443.10	0.05		
44,956.00	WPP 2012 PLC	301,342.24	0.02		
	Liberia	242,658.15	0.02		
4,396.00	ROYAL CARIBBEAN CRUISES	242,658.15	0.02		
	Luxembourg	677,931.28	0.05		
13,092.00	ARCELORMITTAL - REGISTERED	149,039.33	0.01		
41,213.00	AROUNDTOWN SA	176,803.77	0.01		
475.00	EUROFINS SCIENTIFIC	320,815.00	0.03		
5,164.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	31,273.18	0.00		
	Netherlands	19,936,489.75	1.48		
323.00	ABN AMRO GROUP DEP RECEIPT	2,310.10	0.00		
593.00	ADYEN --- PARTS SOCIALES	932,492.50	0.07		
80,242.00	AEGON NV	178,137.24	0.01		
9,957.00	AERCAP HOLDINGS	213,888.91	0.02		
20,342.00	AIRBUS GROUP	1,262,627.94	0.09		
7,374.00	AKZO NOBEL NV	637,261.08	0.05		
22,835.00	ALTICE EUROPE SHS SERIES -A-	93,440.82	0.01		
15,029.00	ASML HLDG	4,729,626.30	0.36		
48,705.00	CNH INDUSTRIAL NV	323,790.84	0.02		
20,038.00	DAVIDE CAMPARI-MILANO N.V.	186,734.12	0.01		
6,196.00	DSM KONINKLIJKE	871,157.60	0.06		
3,818.00	EXOR REG	177,460.64	0.01		
1,386.00	FERRARI NV	217,116.90	0.02		
12,265.00	FIAT CHRYSLER AUTO -A-	128,390.02	0.01		
2,851.00	HEINEKEN HOLDING	189,448.95	0.01		
6,414.00	HEINEKEN NV	486,694.32	0.04		
166,712.00	ING GROEP	1,009,774.58	0.07		
4,348.00	JUST EAT TAKEAWAY.COM N.V	416,364.48	0.03		
38,506.00	KONINKLIJKE AHOLD DELHAIZE NV	972,276.50	0.07		
129,386.00	KONINKLIJKE KPN NV	259,677.70	0.02		
435.00	KONINKLIJKE VOPAK	20,906.10	0.00		
2,652.00	LYONDELLBASELL -A-	159,416.26	0.01		
28,338.00	MYLAN NV.	358,378.49	0.03		
9,276.00	NN GROUP NV	297,295.80	0.02		
11,385.00	QIAGEN REGD EUR	504,355.50	0.04		
4,375.00	RANDSTAD BR	194,818.75	0.01		
32,160.00	ROYAL PHILIPS ELECTRONIC	1,292,832.00	0.10		
21,561.00	STMICROELECTRONICS	565,976.25	0.04		
49,131.00	UNILEVER NV	2,530,246.50	0.20		
9,934.00	WOLTERS KLUWER	723,592.56	0.05		
	New Zealand	1,770,582.11	0.13		
43,056.00	AUCKLAND INTERNATIONAL AIRPORT LTD	176,806.16	0.01		
20,164.00	FISCHER AND PAYKEL INDUSTRIES LTD	378,149.59	0.03		
123,300.00	MERCURY NZ	354,460.13	0.03		
193,411.00	MERIDIAN ENERGY LTD	539,660.35	0.04		
66,121.00	SPARK NEW	175,174.71	0.01		
16,923.00	THE A2 MILK CO LTD	146,331.17	0.01		
	Norway	1,987,135.70	0.15		
45,557.00	DNB	536,868.40	0.03		
15,355.00	EQUINOR ASA	185,849.80	0.01		
7,423.00	GJENSIDIGE FORSIKRING ASA	128,136.73	0.01		
14,809.00	MOWI ASA	223,849.13	0.02		
31,045.00	NORSK HYDRO ASA	72,830.69	0.01		
24,841.00	ORKLA ASA	213,679.69	0.02		
3,520.00	SCHIBSTED -B-	119,664.61	0.01		
25,311.00	TELENOR ASA	360,910.13	0.03		
4,436.00	YARA INTERNATIONAL ASA	145,346.52	0.01		
	Panama	149,372.81	0.01		
11,539.00	CARNIVAL CORP	149,372.81	0.01		
	Papua New Guinea	19,694.51	0.00		
12,205.00	OIL SEARCH	19,694.51	0.00		
	Portugal	1,329,872.51	0.10		
281,535.00	EDP-ENERGIAS REG.SHS	1,181,039.33	0.09		
3,509.00	GALP ENERGIA SA REG SHS -B-	27,763.21	0.00		
8,834.00	JERONIMO MARTINS SGPS SA	121,069.97	0.01		
	Singapore	4,621,729.46	0.34		
160,312.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	324,479.70	0.02		
96,300.00	CAPITACOMMERCIAL REAL ESTATE INV TRUST	98,661.25	0.01		
88,500.00	CAPITALAND LTD	149,826.64	0.01		
14,700.00	CITY DEVELOPMENT	69,884.12	0.01		
74,428.00	DBS GROUP HOLDINGS	925,729.49	0.06		
1,942.00	JARDINE CYCLE & CARRIAGE LTD	21,825.13	0.00		
151,000.00	KEPPEL CORPORATION LTD	419,771.98	0.03		
143,600.00	MAPLETREE COMMERCIAL TRUST	174,033.42	0.01		
132,454.00	OVERSEA-CHINESE BANKING CORPORATION LTD	696,712.59	0.05		
45,400.00	SINGAPORE EXCHANGE LTD	259,509.60	0.02		
55,266.00	SINGAPORE TECHNOLOGIES ENGINEERING	119,456.73	0.01		
292,020.00	SINGAPORE TELECOM - SH BOARD LOT 1000	386,745.21	0.03		
43,312.00	UNITED OVERSEAS BANK	514,900.74	0.04		
30,738.00	UOL GROUP LTD	127,694.96	0.01		
93,200.00	WILMAR INTERNATIONAL LTD	256,179.92	0.02		
123,400.00	YANGZHIJIANG SHIPBUILDING (HOLDINGS) LTD	76,317.98	0.01		
	Spain	8,362,383.87	0.62		
10,021.00	ACS	194,056.67	0.01		
2,373.00	AENA	283,098.90	0.02		
13,871.00	AMADEUS IT -A-	660,120.89	0.05		
246,882.00	BANCO BILBAO VIZCAYA ARGENT SA REG	585,604.10	0.04		
701,893.00	BANCO SANTANDER SA REG SHS	1,122,748.04	0.09		
54,216.00	BANKINTER SA REGS	199,352.23	0.01		
133,206.00	CAIXABANK SA	241,502.48	0.02		
8,551.00	CELLNEX TELECOM	444,652.00	0.03		
1,540.00	ENAGAS	30,330.30	0.00		
11,672.00	ENDESA	266,471.76	0.02		

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
16,981.00	FERROVIAL SA	352,355.75	0.03	1,254.00	GEBERIT AG	635,293.27	0.05
32,859.00	GAMESA CORPORACION TECNOLOGICA SA	758,714.31	0.06	308.00	GIVAUDAN SA REG.SHS	1,134,970.07	0.08
7,098.00	GRIFOLS SA -A-	174,539.82	0.01	6,407.00	JULIUS BAER GROUP NAMEN AKT	233,538.67	0.02
62,987.00	IBERDROLA SA	661,993.37	0.05	1,928.00	KUEHNE + NAGEL INTERNATIONAL AG	320,871.03	0.02
39,281.00	INDITEX SHARE FROM SPLIT	934,887.80	0.08	7,370.00	LAFARGEHOLCIM N NAMEN-AKT.	287,247.69	0.02
22,006.00	MAPFRE REG-SHS	29,422.02	0.00	5,719.00	LOGITECH NAMEN AKT	380,505.80	0.03
2,040.00	NATURGY ENERGY GROUP SA	34,924.80	0.00	2,463.00	LONZA GROUP (CHF)	1,299,913.49	0.10
44,409.00	RED ELECTRICA	711,210.14	0.05	75,133.00	NESTLE SA REG SHS	7,625,230.63	0.56
29,360.00	REPSOL SA	167,997.92	0.01	79,817.00	NOVARTIS AG REG SHS	5,920,245.48	0.44
173,102.00	TELEFONICA SA	508,400.57	0.04	546.00	PARTNERS GROUP HLDG NAMEN AKT	429,562.91	0.03
	Sweden	13,090,063.44	0.97	25,759.00	ROCHE HOLDING AG GENUSSSCHEIN	7,535,108.23	0.55
10,793.00	ALFA LAVAL	204,439.95	0.02	703.00	SCHINDLER HOLDING NAMEN AKT	163,523.27	0.01
33,881.00	ASSA ABLOY -B- NEW I	678,249.50	0.05	1,395.00	SCHINDLER HOLDING SA	325,653.22	0.02
25,481.00	ATLAS COPCO AB - REGS -A-	1,041,066.46	0.08	5.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	380,563.42	0.03
14,794.00	ATLAS COPCO AB - REGS -B-	528,878.19	0.04	226.00	SGS SA REG SHS	517,931.96	0.04
9,031.00	BOLIDEN AB	229,491.22	0.02	4,242.00	SIKA - REGISTERED SHS	891,042.47	0.07
14,602.00	ELECTROLUX -B- FREE	291,337.40	0.02	2,094.00	SONOVA HOLDING NAM-AKT	454,038.52	0.03
19,978.00	ESSITY AB REGISTERED -B-	576,388.21	0.04	362.00	STRAUMANN HOLDING REG	163,488.98	0.02
4,369.00	EVOLUTION GAMING GROUP AB	247,605.46	0.02	1,185.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	383,322.50	0.03
31,493.00	HENNES AND MAURITZ AB	464,356.90	0.03	2,696.00	SWISS PRIME SITE AG-NAMEN AKT	209,203.69	0.02
10,973.00	HEXAGON -B-	708,653.86	0.05	9,580.00	SWISS RE REGS	607,158.68	0.05
14,032.00	HUSQVARNA -B-	131,987.24	0.01	940.00	SWISSCOM SHS NOM	426,308.99	0.03
3,580.00	ICA GRUPPEN AB	155,305.88	0.01	11,633.00	TE CONNECTIVITY LTD REG SHS	969,606.81	0.07
5,881.00	INDUSTRIVAERDEN -C- FREE	133,867.31	0.01	2,318.00	TEMENOS AG NAM.AKT	266,902.96	0.02
16,241.00	INVESTOR -B- FREE	908,360.16	0.07	536.00	THE SWATCH GROUP	106,916.42	0.01
9,091.00	KINNEVIK - REGISTERED SHS	315,860.33	0.02	1,841.00	THE SWATCH GROUP REG	70,745.25	0.01
1,150.00	LUNDIN ENERGY AB	19,558.85	0.00	151,210.00	UBS GROUP SA	1,445,642.55	0.11
30,262.00	NIBE INDUSTRIER -B-	666,353.66	0.05	2,686.00	VIFOR PHARMA - REGISTERED	312,641.57	0.02
37,719.00	SANDVIK AB	632,169.04	0.05	5,553.00	ZURICH INSURANCE GROUP NAMENSAKT	1,652,988.44	0.12
9,178.00	SECURITAS -B- FREE	120,023.87	0.01		The Netherlands Antilles	114,565.33	0.01
57,339.00	SHB -A-	411,497.92	0.03	8,634.00	SCHLUMBERGER LTD	114,565.33	0.01
62,521.00	SKANDINAVISKA ENSKILDA BANKEN -A-	474,421.52	0.04		United Kingdom	46,263,952.21	3.43
17,256.00	SKANSKA -B- FREE	312,063.91	0.02	2,906.00	ADMIRAL GROUP PLC	83,651.03	0.01
13,381.00	SKF AB -B-	236,759.65	0.02	7,865.00	ANGLO AMERICAN PLC	162,649.99	0.01
28,594.00	SVENSKA CELLULOSA SCA AB-SHS-B-	335,246.11	0.02	9,724.00	ANTOFAGASTA PLC	109,723.98	0.01
32,711.00	SWEDBANK -A-	438,650.45	0.03	18,657.00	ASHTED GROUP	575,928.56	0.04
6,041.00	SWEDISH MATCH AB	421,795.08	0.03	11,562.00	ASSOCIATED BRITISH FOODS PLC	238,046.80	0.02
110,832.00	TELEFON ERICSSON	1,037,857.03	0.08	48,718.00	ASTRAZENECA PLC	4,542,286.82	0.33
17,694.00	TELE2 AB	213,772.82	0.02	34,990.00	AUTO TRADER GROUP PLC	217,180.64	0.02
89,917.00	TELIA COMPANY AB	315,708.67	0.02	4,801.00	AVEVA GROUP	253,322.15	0.02
50,844.00	VOLVO AB -B-	838,336.79	0.06	135,245.00	AVIVA PLC	425,990.82	0.03
	Switzerland	45,490,769.90	3.37	134,819.00	BAE SYSTEMS PLC	716,418.69	0.05
177,674.00	ABB LTD REG SHS	3,867,318.23	0.29	640,135.00	BARCLAYS PLC	688,865.85	0.05
8,357.00	ADECCO REG.SHS	377,610.58	0.03	17,260.00	BARRATT DEVELOPMENTS PLC	90,538.64	0.01
20,145.00	ALCON --- REGISTERED SHS	977,939.85	0.07	20,166.00	BHP GROUP-REGISTERED SHS	367,681.29	0.03
1,572.00	BALOISE HOLDING REG.SHS	197,712.91	0.01	125,276.00	BP PLC	311,031.97	0.02
99.00	BARRY CALLEBAUT - NAMEN-AKT	188,195.11	0.01	81,792.00	BRITISH AMERICAN TOBACCO PLC	2,504,572.85	0.19
1,107.00	BC VAUDOISE - REGISTERED SHS	96,175.99	0.01	34,911.00	BRITISH LAND CO PLC REIT	129,860.22	0.01
35.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	252,587.37	0.02	408,567.00	BT GROUP PLC	443,137.88	0.03
16,634.00	CHUBB - NAMEN AKT	1,647,158.21	0.12	13,724.00	BUNZL PLC	379,318.32	0.03
18,320.00	CIE FINANCIERE RICHEMONT NAMEN AKT	1,049,189.21	0.08	14,970.00	BURBERRY GROUP PLC	256,472.97	0.02
4,928.00	CLARIANT NAMEN AKT	83,067.23	0.01	8,535.00	COCA-COLA EUROPEAN	282,474.18	0.02
6,509.00	COCA COLA HBC NAMEN	137,205.31	0.01	55,198.00	COMPASS GROUP	711,388.15	0.05
89,717.00	CREDIT SUISSE GROUP AG REG SHS	769,799.93	0.06	4,940.00	CRODA INTL - REGISTERED SHS	340,389.17	0.03
188.00	EMS-CHEM HOLDINGS-NAMEN ACT.	144,226.11	0.01	79,259.00	DIAGEO PLC	2,315,598.37	0.17
4,987.00	GARMIN	403,416.89	0.03	17,436.00	DIRECT LINE INS GR PLC NI	51,786.10	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
184,246.00	GLAXOSMITHKLINE PLC	2,949,398.51	0.21		
13,707.00	HALMA PLC	354,367.62	0.03		
12,404.00	HARGREAVES LANS - REGISTERED SHS	213,605.07	0.02		
5,364.00	HIKMA PHARMACEUTICALS PLC	153,400.76	0.01		
766,897.00	HSBC HOLDINGS	2,549,136.72	0.19		
33,746.00	IMPERIAL BRANDS - REGISTERED	508,766.39	0.04		
38,987.00	INFORMA PLC	161,827.97	0.01		
5,953.00	INTERCONTINENTAL HOTELS GROUP PLC	268,690.61	0.02		
5,920.00	INTERTEK GROUP PLC	413,398.16	0.03		
63,421.00	J SAINSBURY PLC	133,512.37	0.01		
16,028.00	JD SPORTS FASHION PLC REG SHS	143,024.78	0.01		
6,488.00	JOHNSON MATTHEY	168,592.87	0.01		
47,263.00	KINGFISHER PLC	154,599.33	0.01		
25,235.00	LAND SEC R.E.I.T	145,364.51	0.01		
204,068.00	LEGAL GENERAL GROUP PLC	423,749.60	0.03		
12,923.00	LIBERTY GLOBAL -A-	231,537.31	0.02		
15,007.00	LIBERTY GLOBAL -C-	262,796.87	0.02		
2,600,847.00	LLOYDS BANKING GROUP PLC	755,695.09	0.06		
11,487.00	LSE GROUP	1,124,068.27	0.08		
235,599.00	MELROSE INDUSTRIES PLC	300,002.04	0.02		
11,445.00	MONDI PLC	206,869.28	0.02		
85,077.00	MORRISON SUPERMARKETS PLC	159,592.66	0.01		
31,886.00	NATIONAL GRID PLC	312,796.02	0.02		
292,613.00	NATWEST GROUP - REGISTERED SHS	342,115.75	0.03		
4,793.00	NEXT PLC	314,407.70	0.02		
12,907.00	NIELSEN HOLDINGS PLC	156,074.92	0.01		
16,299.00	OCADO GROUP PLC	493,075.97	0.04		
23,221.00	PEARSON PLC	140,598.35	0.01		
9,787.00	PERSIMMON PLC	266,834.81	0.02		
108,038.00	PRUDENTIAL PLC	1,320,921.03	0.10		
23,633.00	RECKITT BENCKISER GROUP PLC	1,969,742.35	0.15		
73,649.00	RELX PLC	1,401,446.16	0.10		
64,798.00	RENTOKIL INITIAL PLC	382,622.89	0.03		
25,255.00	RIO TINTO PLC	1,296,231.22	0.10		
114,049.00	ROLLS ROYCE HOLDINGS	163,457.03	0.01		
25,459.00	ROYAL DUTCH SHELL PLC	270,546.61	0.02		
23,035.00	ROYAL DUTCH SHELL PLC -B-	238,768.61	0.02		
39,303.00	RSA INSURANCE GROUP PLC	195,724.21	0.01		
45,780.00	SAGE GROUP	363,797.19	0.03		
3,110.00	SCHRODERS	92,403.40	0.01		
42,784.00	SEGRO (REIT)	439,797.17	0.03		
5,477.00	SENSATA TECH(S) -REGISTERED SHS	201,490.45	0.01		
8,484.00	SEVERN TRENT PLC	228,129.39	0.02		
37,457.00	SMITH AND NEPHEW PLC	626,244.87	0.05		
14,037.00	SMITHS GROUP -SHS-	212,787.33	0.02		
2,515.00	SPIRAX-SARCO ENGIN	306,802.00	0.02		
24,361.00	SSE PLC	324,437.33	0.02		
8,947.00	ST JAME'S PLACE CAPITAL	91,832.39	0.01		
89,338.00	STANDARD CHARTERED PLC	350,733.28	0.03		
59,531.00	STANDARD LIFE --- REGISTERED SHS	148,327.06	0.01		
55,592.00	TAYLOR WIMPEY PLC	66,467.69	0.00		
389,709.00	TESCO PLC	912,994.47	0.07		
4,077.00	THE BERKELEY GR	190,039.75	0.01		
39,304.00	UNILEVER PLC	2,069,521.02	0.15		
29,460.00	UNITED UTILITIES GROUP PLC	277,954.56	0.02		
949,047.00	VODAFONE GROUP	1,074,341.50	0.08		
94,671.00	3I GROUP PLC	1,040,175.50	0.08		
				United States of America	
				887,566,666.48	65.86
59,435.00	ABBOTT LABORATORIES LTD	5,515,977.53	0.41		
66,324.00	ABBVIE INC	4,954,009.43	0.37		
1,514.00	ABIOMED INC	357,710.18	0.03		
27,287.00	ACTIVISION BLIZZARD	1,883,667.46	0.14		
17,456.00	ADOBE INC	7,300,512.58	0.54		
3,053.00	ADVANCE AUTO PARTS	399,638.00	0.03		
38,882.00	ADVANCED MICRO DEVICES INC	2,718,573.47	0.20		
10,305.00	AES CORP	159,146.85	0.01		
25,477.00	AFLAC INC	789,740.29	0.06		
10,994.00	AGILENT TECHNOLOGIES	946,347.47	0.07		
27,501.00	AGNC INVESTMENT CORP	326,217.46	0.02		
3,637.00	AIR PRODUCTS CHEMICALS INC	923,819.40	0.07		
5,713.00	AKAMAI TECHNOLOGIES	538,536.66	0.04		
2,605.00	ALBEMARLE - REGISTERED SHS	198,332.32	0.01		
4,327.00	ALEXANDRIA REAL ESTATE	590,389.29	0.04		
8,006.00	ALEXION PHARMACEUTICALS	781,244.69	0.06		
2,810.00	ALIGN TECHNOLOGY INC	784,446.85	0.06		
549.00	ALLEGHANY (DEL)	243,659.28	0.02		
3,032.00	ALLIANT ENERGY CORP	133,546.07	0.01		
11,763.00	ALLSTATE CORP	944,330.21	0.07		
14,048.00	ALLY FINANCIAL INC	300,331.18	0.02		
4,065.00	ALNYLAM PHARMACEUTICALS INC	504,723.49	0.04		
11,202.00	ALPHABET -A-	14,000,470.05	1.04		
11,463.00	ALPHABET -C-	14,365,773.93	1.07		
12,120.00	ALTICE USA -A-	268,724.68	0.02		
67,710.00	ALTRIA GROUP INC	2,231,112.78	0.17		
15,296.00	AMAZON.COM INC	41,071,908.99	3.05		
5,975.00	AMERICAN WATER WORKS CO INC	738,206.62	0.05		
348.00	AMERCO	105,641.96	0.01		
3,109.00	AMEREN CORPORATION	209,661.64	0.02		
6,179.00	AMERICAN ELECTRIC POWER CO INC	430,656.78	0.03		
26,389.00	AMERICAN EXPRESS	2,255,999.02	0.17		
1,916.00	AMERICAN FINANCIAL GROUP	109,439.03	0.01		
32,418.00	AMERICAN INTL	761,068.98	0.06		
14,953.00	AMERICAN TOWER	3,082,410.51	0.23		
4,540.00	AMERIPRISE FINANCIAL INC	596,648.10	0.04		
5,766.00	AMERISOURCEBERGEN CORP	476,562.25	0.04		
7,694.00	AMETEK INC	652,184.03	0.05		
21,895.00	AMGEN INC	4,745,519.29	0.35		
9,943.00	AMPHENOL -A-	918,030.62	0.07		
13,667.00	ANALOG DEVICES INC	1,360,581.23	0.10		
52,767.00	ANNALY CAPITAL MANAGEMENT	320,386.34	0.02		
3,124.00	ANSYS INC	871,757.57	0.06		
9,706.00	ANTHEM	2,223,113.92	0.16		
4,518.00	A.O.SMITH CORP	203,428.47	0.02		
6,073.00	APOLLO GLB MGMT REGISTERED SHS-A-	231,754.36	0.02		
625,653.00	APPLE INC	61,789,002.62	4.59		
31,558.00	APPLIED MATERIALS INC	1,599,900.31	0.12		
7,456.00	AQUA AMERICA --- REGISTERED SHS	255,919.50	0.02		
7,624.00	ARAMARK HOLDING CORP	171,965.04	0.01		
18,263.00	ARCHER-DANIELS MIDLAND CO	724,041.16	0.05		
2,619.00	ARISTA NETWORKS INC	462,158.08	0.03		
2,993.00	ARROW ELECTRONICS INC	200,766.96	0.01		
6,924.00	ARTHUR J.GALLAGHER AN CO	623,405.04	0.05		
2,220.00	ASSURANT INC	229,657.78	0.02		
756.00	ATMOS ENERGY CORP	61,626.27	0.00		

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
261,756.00	AT&T INC	6,363,930.89	0.47	13,827.00	CIGNA --- REGISTERED SHS	1,997,554.32	0.15
7,542.00	AUTODESK INC	1,485,760.82	0.11	7,417.00	CINCINNATI FINANCIAL CORP	493,159.50	0.04
2,737.00	AUTOLIV	170,104.09	0.01	3,125.00	CINTAS	886,960.09	0.07
15,662.00	AUTOMATIC DATA PROCESSING INC	1,863,038.74	0.14	157,918.00	CISCO SYSTEMS INC	5,304,558.07	0.39
888.00	AUTOZONE INC	891,778.72	0.07	79,048.00	CITIGROUP	2,906,032.73	0.22
5,038.00	AVALONBAY COMMUN	641,602.29	0.05	17,970.00	CITIZENS FINANCIAL GROUP INC	387,397.43	0.03
2,694.00	AVERY DENNISON CORP	293,694.59	0.02	12,126.00	CITRIX SYSTEMS	1,424,015.24	0.11
4,095.00	BAKER HUGHES RG-A REGISTERED SHS -A-	46,409.88	0.00	4,200.00	CLOROX CO	752,751.46	0.06
8,061.00	BALL CORP	571,381.33	0.04	13,589.00	CME GROUP -A-	1,938,835.62	0.14
289,634.00	BANK OF AMERICA	5,950,013.27	0.44	2,261.00	CMS ENERGY CORP	118,405.33	0.01
30,477.00	BANK OF NY MELLON	892,491.52	0.07	137,060.00	COCA-COLA CO	5,770,393.72	0.43
17,918.00	BAXTER INTERNATIONAL INC	1,228,811.29	0.09	5,971.00	COGNEX CORP	331,481.77	0.02
10,334.00	BECTON DICKINSON	2,050,496.84	0.15	22,708.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,344,296.55	0.10
47,083.00	BERKSHIRE HATHAWAY -B-	8,549,741.20	0.63	28,432.00	COLGATE-PALMOLIVE CO	1,870,574.17	0.14
8,422.00	BEST BUY CO INC	799,287.41	0.06	169,755.00	COMCAST CORP	6,696,683.84	0.50
782.00	BIO RAD LABORATORIES -A-	343,742.57	0.03	5,618.00	COMERICA INC	183,250.33	0.01
6,154.00	BIOGEN IDEC INC	1,488,736.38	0.11	15,636.00	CONAGRA BRANDS INC	476,153.63	0.04
6,513.00	BIOMARIN PHARMACEUTICAL INC	422,554.94	0.03	6,687.00	CONOCOPHILLIPS CO	187,269.07	0.01
5,224.00	BLACK KNIGHT HOLDCO CORP	387,796.19	0.03	3,754.00	CONSOLIDATED EDISON INC	249,060.85	0.02
5,746.00	BLACKROCK INC	2,761,402.21	0.20	5,390.00	CONSTELLATION BRANDS INC -A-	871,068.86	0.06
24,299.00	BLACKSTONE GROUP - REGISTERED SHS-A	1,081,659.32	0.08	1,706.00	COOPER COMPANIES INC	490,450.45	0.04
1,455.00	BOOKING HLDG	2,122,576.56	0.16	7,535.00	COPART INC	675,717.90	0.05
6,471.00	BOOZ ALLEN HAMILTON -A-	457,906.09	0.03	24,784.00	CORNING INC	684,986.52	0.05
7,360.00	BORG WARNER	243,147.06	0.02	1,313.00	COSTAR GROUP INC	950,064.92	0.07
5,235.00	BOSTON PROPERTIES INC	358,479.09	0.03	14,855.00	COSTCO WHOLESALE CORP	4,497,100.58	0.33
54,112.00	BOSTON SCIENTIFIC CORP	1,763,202.59	0.13	2,320.00	COUPA SOFTWARE REG SHS	542,563.25	0.04
84,676.00	BRISTOL-MYERS SQUIBB CO	4,353,486.58	0.32	15,891.00	CROWN CASTLE REIT	2,256,301.11	0.17
13,616.00	BROADCOM - REGISTERED SHS	4,230,231.63	0.31	3,343.00	CROWN HOLDINGS INC	219,113.10	0.02
4,261.00	BROADRIDGE FINANCIAL SOL -WI	479,641.84	0.04	19,149.00	CSX CORP	1,268,326.30	0.09
8,802.00	BROWN AND BROWN INC	339,800.06	0.03	5,232.00	CUMMINS - REGISTERED	942,130.32	0.07
10,508.00	BROWN-FORMAN CORP -B- NON VOTING	674,935.03	0.05	50,418.00	CVS HEALTH	2,510,903.68	0.19
2,017.00	BURLINGTON STORES INC	354,482.18	0.03	21,830.00	DANAHER CORP	4,008,573.65	0.30
165.00	CABLE ONE	265,293.10	0.02	4,429.00	DARDEN RESTAURANTS INC	380,486.47	0.03
9,880.00	CADENCE DESIGN SYSTEMS INC	898,396.28	0.07	4,100.00	DAVITA	299,462.76	0.02
3,328.00	CAMDEN PROPERTY SBI	252,526.70	0.02	10,309.00	DEERE AND CO	1,948,393.53	0.14
5,854.00	CAMPBELL SOUP CO	241,468.45	0.02	22,857.00	DELL TECHNOLOGES-REGISTERED SHS C WI	1,319,396.52	0.10
18,419.00	CAPITAL ONE FINANCIAL CORP	1,128,716.45	0.08	10,874.00	DENTSPLY SIRONA INC	405,508.91	0.03
10,715.00	CARDINAL HEALTH	429,002.04	0.03	3,230.00	DEXCOM INC	1,135,464.89	0.08
5,123.00	CARLYLE GROUP - REGISTERED SHS	107,776.75	0.01	23,213.00	DIGITAL REALTY TRUST INC	2,905,163.42	0.22
6,533.00	CARMAX INC	512,043.69	0.04	11,018.00	DISCOVER FINANCIAL SERVICES - SHS WI	542,890.07	0.04
30,164.00	CARRIER GLOBAL CORP-WI	785,578.44	0.06	12,300.00	DISCOVERY C	205,585.64	0.02
5,567.00	CATALENT	406,659.46	0.03	5,871.00	DISCOVERY-A	108,993.88	0.01
6,805.00	CATERPILLAR - REGISTERED	865,531.70	0.06	11,591.00	DISH NETWORK -A-	286,945.58	0.02
2,690.00	CBOE HOLDINGS INC	201,271.14	0.01	6,731.00	DOCUSIGN INC	1,235,475.58	0.09
12,124.00	CBRE GROUP	485,621.69	0.04	9,064.00	DOLLAR GENERAL	1,620,258.12	0.12
7,742.00	CDK GLOBAL INC	287,787.30	0.02	7,726.00	DOLLAR TREE INC	601,793.24	0.04
5,291.00	CDW	539,319.69	0.04	6,905.00	DOMINION RESOURCES - REGSITERED	464,769.24	0.03
2,880.00	CELANESE RG REGISTERED SHS	263,894.60	0.02	955.00	DOMINO PIZZA INC	346,345.80	0.03
24,225.00	CENTENE	1,205,000.85	0.09	4,741.00	DOVER CORP	438,016.41	0.03
3,107.00	CENTERPOINT ENERGY	51,268.88	0.00	17,230.00	DOWDUPONT - REGISTERED SHS WI	815,179.64	0.06
10,875.00	CERNER CORP	670,407.84	0.05	12,732.00	DR HORTON	821,149.67	0.06
42,641.00	CHARLES SCHWAB CORP/THE	1,317,429.27	0.10	8,579.00	DROPBOX INC	140,904.40	0.01
5,366.00	CHARTER COMM -A-	2,856,955.14	0.21	3,253.00	DTE ENERGY COMPANY	319,127.72	0.02
11,624.00	CHEVRON CORP	713,706.56	0.05	11,409.00	DUKE ENERGY CORP	861,622.00	0.06
902.00	CHIPOTLE MEXICAN GRILL -A-	956,659.21	0.07	12,968.00	DUKE REALTY	408,066.52	0.03
4,689.00	C.H.ROBINSON WORLWIDE INC	408,620.57	0.03	11,224.00	E TRADE FINANCIAL	479,052.74	0.04
8,277.00	CHURCH AND DWIGHT CO	661,440.05	0.05	6,565.00	EAST WEST BANCORP INC	183,292.63	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,092.00	EASTMAN CHEMICAL CO	205,983.92	0.02	6,237.00	GODADDY -A-	404,063.35	0.03
28,654.00	EBAY	1,273,076.71	0.09	12,096.00	GOLDMAN SACHS GROUP INC	2,073,025.30	0.15
2,768.00	ECOLAB INC	471,715.45	0.03	4,040.00	GUIDEWIRE SOFTWARE	359,229.78	0.03
40,372.00	EDISON INTERNATIONAL	1,750,319.77	0.13	5,513.00	HALLIBURTON	56,650.88	0.00
24,585.00	EDWARDS LIFESCIENCES CORP	1,673,453.03	0.12	15,858.00	HARTFORD FINL S	498,465.77	0.04
14,612.00	ELANCO ANIMAL HEALTH	348,026.40	0.03	6,187.00	HASBRO INC	436,437.68	0.03
10,664.00	ELECTRONIC ARTS - REGISTERED	1,185,939.74	0.09	9,669.00	HCA HEALTHCARE RG REGISTERED SHS	1,028,039.84	0.08
30,918.00	ELI LILLY & CO	3,902,683.97	0.29	17,766.00	HCP - REGISTERED SHS	411,330.66	0.03
21,747.00	EMERSON ELECTRIC CO	1,216,007.15	0.09	5,873.00	HD SUPPLY HLDGS	206,542.89	0.02
3,109.00	ENERGY CORP	261,228.64	0.02	2,561.00	HEICO -A-	193,628.33	0.01
3,598.00	EOG RESOURCES INC	110,273.41	0.01	1,532.00	HEICO CORP	136,732.29	0.01
2,345.00	EPAM SYSTEMS	646,477.30	0.05	2,908.00	HENRY JACK AND ASSOCIATES INC	403,199.35	0.03
13,243.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	579,681.23	0.04	5,338.00	HENRY SCHEIN INC	267,571.43	0.02
4,377.00	EQUIFAX INC	585,640.47	0.04	4,849.00	HERSHEY	592,722.18	0.04
2,984.00	EQUINIX INC	1,934,275.29	0.14	9,394.00	HILTON WORLDWIDE HLDGS INC REG SHS	683,491.31	0.05
5,917.00	EQUITY LIFESTYLE	309,309.77	0.02	9,374.00	HOLOGIC INC	531,351.88	0.04
1,631.00	ERIE INDEMNITY CO - SHS A -	292,471.48	0.02	40,874.00	HOME DEPOT INC	9,679,886.19	0.72
2,263.00	ESSEX PROPERTY TRUST	387,487.97	0.03	25,719.00	HONEYWELL INTERNATIONAL INC	3,610,288.31	0.27
7,790.00	ESTEE LAUDER COMPANIES INC -A-	1,449,850.77	0.11	6,853.00	HORMEL FOODS CORP	285,714.55	0.02
2,820.00	EVERGY	122,212.42	0.01	25,288.00	HOST HOTELS & RESORTS - SHS	232,684.54	0.02
4,082.00	EVERSOURCE ENERGY	290,837.93	0.02	18,926.00	HOWMET AEROSPC - REGISTERED SHS	269,852.66	0.02
4,483.00	EXACT SCIENCES CORP	389,751.29	0.03	117,682.00	HP ENTERPRISE CO	940,332.02	0.07
23,854.00	EXELON CORP	727,428.51	0.05	54,010.00	HP INC	874,642.82	0.06
6,083.00	EXPEDIA GROUP	475,632.35	0.04	4,686.00	HUMANA INC	1,653,936.42	0.12
6,044.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	466,552.58	0.03	53,837.00	HUNTINGTON BANCSHARES INC	420,999.69	0.03
5,557.00	EXTRA SPACE STORAGE INC	507,008.43	0.04	1,389.00	HUNTINGTON INGALLS INDUSTRIES INC	166,717.90	0.01
26,178.00	EXXON MOBIL CORP	766,375.93	0.06	2,784.00	IAC HOLDINGS INC	284,370.89	0.02
88,756.00	FACEBOOK -A-	19,822,791.46	1.47	85,449.00	IBM CORP	8,865,884.82	0.66
1,800.00	FACTSET RESEARCH SYSTEMS INC	514,035.73	0.04	2,602.00	IDEX CORP	404,750.62	0.03
1,034.00	FAIR ISAAC CORP	375,084.57	0.03	3,038.00	IDEXX LABS CORP	1,018,435.33	0.08
20,765.00	FASTENAL CO	798,442.72	0.06	10,779.00	ILLINOIS TOOL WORKS	1,775,986.52	0.13
2,514.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	157,445.24	0.01	5,089.00	ILLUMINA INC	1,341,327.86	0.10
8,427.00	FEDEX CORP	1,807,495.02	0.13	7,574.00	INCYTE CORP	579,619.46	0.04
22,149.00	FIDELITY NATIONAL	2,780,500.82	0.21	12,054.00	INGERSOLL RAND INC	365,942.44	0.03
10,230.00	FIDL NAT FINANCL-A FNF GROUP WI	273,143.14	0.02	2,709.00	INSULET	546,558.91	0.04
26,116.00	FIFTH THIRD BANCORP	474,816.12	0.04	387,947.00	INTEL CORP	17,130,342.10	1.27
6,343.00	FIRST REPUBLIC BANK	589,918.20	0.04	20,262.00	INTERCONTINENTAL	1,728,745.24	0.13
8,960.00	FIRSTENERGY CORP	219,367.76	0.02	8,778.00	INTERNATIONAL PAPER CO	303,466.61	0.02
21,232.00	FISERV INC	1,865,823.22	0.14	14,024.00	INTERPUBLIC GROUP OF COMPANIES INC	199,360.49	0.01
3,067.00	FLEETCOR TECHNOLOGIES	622,737.13	0.05	2,873.00	INTL FLAVORS & FRAG	300,003.28	0.02
4,738.00	FLIR SYSTEMS INC	144,849.10	0.01	9,317.00	INTUIT	2,591,820.72	0.19
4,309.00	FMC CORP	389,175.11	0.03	4,090.00	INTUITIVE SURGICAL	2,474,752.57	0.18
46,565.00	FORD MOTOR	264,463.31	0.02	18,531.00	INVITATION HOMS REGISTERED	442,316.71	0.03
5,377.00	FORTINET	540,199.01	0.04	5,205.00	IONIS PHARMACEUTICALS NEW	210,614.63	0.02
10,562.00	FORTIVE CORP	686,419.66	0.05	1,203.00	IPG PHOTONICS CORP	174,369.09	0.01
4,700.00	FORTUNE BRANDS	346,773.55	0.03	10,212.00	IRON MOUNTAIN INC REIT	233,300.20	0.02
16,462.00	FRANKLIN RESOURCES INC	285,679.19	0.02	2,853.00	J.B. HUNT TRANSPORT SERVICES INC	307,476.35	0.02
35,524.00	FREEMPORT MCMORAN COPPER AND GOLD INC	473,794.70	0.04	2,822.00	J.M. SMUCKER CO SHS	278,000.63	0.02
2,257.00	F5 NETWORKS	236,295.48	0.02	95,544.00	JOHNSON & JOHNSON	12,130,295.25	0.90
4,275.00	GARTNER GROUP INC -A-	455,516.35	0.03	1,838.00	JONES LANG LASALLE INC	149,936.54	0.01
87,061.00	GECC	462,533.60	0.03	117,685.00	JPMORGAN CHASE CO	9,661,480.36	0.72
19,935.00	GENERAL MILLS INC	1,048,557.37	0.08	12,268.00	JUNIPER NETWORKS INC	224,928.15	0.02
14,759.00	GENERAL MOTORS CO	372,420.42	0.03	2,329.00	KANSAS CITY SOUTHERN INDUSTRIES INC	359,146.44	0.03
5,257.00	GENUINE PARTS CO	426,647.93	0.03	8,384.00	KELLOGG	461,793.85	0.03
46,547.00	GILEAD SCIENCES INC	2,508,254.75	0.19	44,970.00	KEYCORP	457,504.03	0.03
11,196.00	GLOBAL PAYMENTS INC	1,695,463.85	0.13	6,517.00	KEYSIGHT TECHNOLOGIES	548,969.65	0.04
3,786.00	GLOBE LIFE INC	257,963.93	0.02	8,458.00	KIMBERLY CLARK	1,065,030.73	0.08

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
12,609.00	KINDER MORGAN INC	132,579.18	0.01	4,805.00	M&T BANK CORPORATION	377,344.01	0.03
20,139.00	KKR & CO -REGISTERED SHS	589,752.49	0.04	4,248.00	NASDAQ INC	444,524.86	0.03
5,458.00	KLA CORPORATION	901,746.40	0.07	2,387.00	NATIONAL OILWELL VARCO INC	18,442.18	0.00
4,389.00	KNIGHT SWIFT TRANSPORTATION HLDG	152,332.15	0.01	5,968.00	NATIONAL RETAIL PROPERTIES INC	175,632.70	0.01
9,500.00	KROGER CO	274,715.39	0.02	10,702.00	NETAPP	400,098.65	0.03
3,863.00	LABORATORY CORP OF AMERICA HOLDINGS	620,208.08	0.05	16,554.00	NETFLIX INC	7,058,795.57	0.52
4,945.00	LAM RESEARCH CORP	1,398,971.35	0.10	1,896.00	NEUROCRINE BIOSCIENCES	155,476.37	0.01
3,615.00	LAMB WESTON HOLDINGS REG WI	204,294.59	0.02	19,099.00	NEWELL BRANDS	279,485.64	0.02
12,138.00	LAS VEGAS SANDS CORP	482,973.68	0.04	13,238.00	NEWMONT CORPORATION	716,284.57	0.05
711.00	LEAR CORP	66,119.09	0.00	6,393.00	NEWMONT CORPORATION REGISTERED	346,679.49	0.03
4,910.00	LEIDOS HOLDINGS INC	373,279.75	0.03	13,029.00	NEWS CORP -A-	155,772.46	0.01
9,011.00	LENNAR CORP -A-	627,654.01	0.05	9,855.00	NEXTERA ENERGY	2,332,625.93	0.17
1,174.00	LENNOX INTL	272,923.84	0.02	43,557.00	NIKE INC	4,663,067.22	0.35
3,848.00	LIBERTY BROADBAND CORP -C-	468,821.69	0.03	2,364.00	NISOURCE	44,350.83	0.00
6,347.00	LIBERTY MEDIA -C- SIRIUS XM	179,046.40	0.01	1,809.00	NORDSON	295,913.00	0.02
6,748.00	LIBERTY MEDIA CORP -C-	208,715.27	0.02	6,347.00	NORFOLK SOUTHERN	1,158,226.69	0.09
4,256.00	LINCOLN NATIONAL CORP	113,708.68	0.01	6,594.00	NORTHERN TRUST CORP	438,437.88	0.03
5,600.00	LIVE NATION ENT	257,304.40	0.02	20,365.00	NORTONLIFELOCK INC	361,920.95	0.03
10,503.00	LKQ CORP	248,367.54	0.02	6,624.00	NUCOR CORP	253,402.67	0.02
27,927.00	LOWE'S CO INC	3,950,004.03	0.29	23,470.00	NVIDIA CORP	10,832,246.11	0.80
4,288.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,204,399.06	0.09	107.00	NVR INC	372,569.68	0.03
32,626.00	LUMEN TECHNOLOGIES INC	280,728.55	0.02	2,899.00	O REILLY AUTO	1,139,872.02	0.08
7,820.00	L3HARRIS TECHNOLOGIES INC	1,132,604.61	0.08	4,157.00	OKTA -A-	758,090.18	0.06
4,014.00	MARATHON PETROLEUM	100,431.30	0.01	4,141.00	OLD DOMINION FREIGHT LINES INC	638,886.04	0.05
512.00	MARKEL CORP	425,134.87	0.03	11,110.00	OMEGA HEALTHCARE INVESTORS INC	283,659.58	0.02
1,367.00	MARKETAXESS HOLDING INC	561,406.67	0.04	7,879.00	OMNICOM GROUP INC	332,589.01	0.02
9,424.00	MARRIOTT INTERNATIONAL -A-	744,019.03	0.06	9,920.00	ON SEMICONDUCTOR CORP	183,485.95	0.01
18,590.00	MARSH MC-LENNAN COS. INC.	1,818,337.10	0.13	2,557.00	ONEOK INC (NEW)	56,650.20	0.00
2,638.00	MARTIN MARIETTA	529,467.17	0.04	220,049.00	ORACLE CORP	11,202,767.49	0.83
9,279.00	MASCO	426,235.25	0.03	14,020.00	OTIS WORLDWIDE CORPORATION	746,282.69	0.06
2,220.00	MASIMO	446,896.52	0.03	3,587.00	OWENS CORNING SHS	210,481.79	0.02
33,610.00	MASTERCARD INC -A-	9,692,485.99	0.72	11,902.00	PACCAR INC	865,563.09	0.06
8,447.00	MATCH GROUP INC	797,049.89	0.06	2,218.00	PACKAGING CORP OF AMERICA	206,261.80	0.02
23,718.00	MAXIM INTEGRATED PRODUCTS INC	1,367,478.77	0.10	3,678.00	PALO ALTO NETWORKS	767,654.88	0.06
3,977.00	MCCORMICK & CO INC NON VOTING	658,283.12	0.05	4,418.00	PARKER-HANNIFIN CORP	762,323.05	0.06
27,252.00	MCDONALD'S CORP	5,100,875.35	0.38	11,591.00	PAYCHEX INC	788,482.56	0.06
5,800.00	MCKESSON CORP	736,617.06	0.05	1,781.00	PAYCOM SOFTWARE INC	472,796.91	0.04
18,077.00	MEDICAL PROPERTIES	271,775.47	0.02	41,320.00	PAYPAL HOLDINGS	6,942,633.86	0.52
1,618.00	MERCADOLIBRE	1,493,585.16	0.11	23,117.00	PEOPLES UNITED FINANCIAL	203,245.87	0.02
92,700.00	MERCK & CO INC	6,557,340.21	0.49	46,728.00	PEPSICO INC	5,522,961.50	0.41
28,893.00	METLIFE INC	915,834.06	0.07	3,969.00	PERKINELMER	424,806.37	0.03
848.00	METTLER TOLEDO INTERNATIONAL	698,380.59	0.05	201,953.00	PFIZER INC	6,320,449.49	0.47
23,967.00	MGM RESORTS INTL	444,533.54	0.03	56,461.00	PHILIP MORRIS INTERNATIONAL INC	3,610,634.37	0.27
7,815.00	MICROCHIP TECHNOLOGY	684,832.99	0.05	2,718.00	PHILLIPS 66	120,156.16	0.01
27,489.00	MICRON TECHNOLOGY	1,100,825.86	0.08	13,025.00	PINTEREST REGISTERED SHS -A-	461,064.90	0.03
273,620.00	MICROSOFT CORP	49,077,298.94	3.65	1,025.00	PIONER NATURAL RESOURCES COMPANY	75,162.88	0.01
3,908.00	MID-AMER APARTMENT COMMUNITIES INC	386,417.60	0.03	15,998.00	PNC FINANCIAL SERVICES GROUP INC	1,499,458.64	0.11
1,955.00	MOHAWK INDUSTRIES INC	162,698.55	0.01	7,744.00	PPG INDUSTRIES INC	806,197.52	0.06
2,214.00	MOLINA HEALTHCARE	345,585.26	0.03	11,481.00	PPL CORP	266,403.45	0.02
4,668.00	MOLSON COORS - REGISTERED SHS -B-	133,593.21	0.01	12,460.00	PRINCIPAL FINANCIAL GROUP INC	427,889.14	0.03
46,829.00	MONDELEZ INTERNATIONAL INC	2,294,227.65	0.17	86,521.00	PROCTER AND GAMBLE CO	10,255,023.91	0.76
1,589.00	MONGODB INC	313,707.75	0.02	23,091.00	PROGRESSIVE CORP	1,864,175.13	0.14
9,979.00	MONSTER BEVERAGE CORP	682,484.80	0.05	26,746.00	PROLOGIS	2,294,958.02	0.17
6,194.00	MOODY S CORP	1,531,003.20	0.11	14,735.00	PRUDENTIAL FINANCIAL INC	798,164.16	0.06
47,712.00	MORGAN STANLEY	1,967,232.51	0.15	5,736.00	PTC INC	404,623.65	0.03
8,621.00	MOSAIC	134,316.01	0.01	3,977.00	PUBLIC SERVICE ENTERPRISE GROUP INC	186,225.28	0.01
6,082.00	MOTOROLA SOLUTIONS INC	813,301.85	0.06	5,555.00	PUBLIC STORAGE INC	1,055,054.45	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
7,503.00	PULTEGROUP	296,178.63	0.02	2,332.00	TELADOC HEALTH	435,993.42	0.03
3,807.00	QORVO INC	418,830.06	0.03	1,360.00	TELEDYNE TECHNOLOGIES	359,771.12	0.03
40,665.00	QUALCOMM INC	4,080,891.31	0.30	1,944.00	TELEFLEX INC	564,342.71	0.04
5,621.00	QUEST DIAGNOSTICS	548,798.27	0.04	5,928.00	TERADYNE INC	401,687.53	0.03
8,013.00	QUINTILES IMS HOLDING INC	1,077,123.77	0.08	83,417.00	TESLA MOTORS INC	30,517,824.73	2.26
2,386.00	RALPH LAUREN -A-	138,299.08	0.01	32,531.00	TEXAS INSTRUMENTS INC	3,961,200.26	0.29
5,941.00	RAYMOND JAMES FINANCIAL INC	368,624.19	0.03	16,535.00	THE KRAFT HEINZ	422,311.22	0.03
11,599.00	REALTY INCOME CORP	600,894.77	0.04	1,464.00	THE TRADE DESK -A-	647,673.15	0.05
5,966.00	REGENCY CENTERS	193,609.46	0.01	15,262.00	THE WESTERN UNION COMPANY	278,910.72	0.02
2,990.00	REGENERON PHARMACEUTICALS INC	1,427,316.08	0.11	14,417.00	THERMO FISHER SCIEN SHS	5,428,212.89	0.40
46,103.00	REGIONS FINANCIAL CORP	453,304.56	0.03	4,259.00	TIFFANY CO	420,760.80	0.03
3,463.00	REINSURANCE GR AMER	281,109.43	0.02	44,791.00	TJX COS INC	2,125,629.26	0.16
5,111.00	REPUBLIC SERVICES -A-	406,866.37	0.03	3,899.00	TRACTOR SUPPLY CO	476,598.01	0.04
5,165.00	RESMED	755,072.66	0.06	2,991.00	TRADEWEB MKTS/REGSH	147,936.72	0.01
2,601.00	RINGCENTRAL INC	609,099.57	0.05	6,813.00	TRANSUNION	488,788.38	0.04
4,228.00	ROBERT HALF INTERNATIONAL INC	190,875.64	0.01	9,466.00	TRAVELERS COS INC/THE	873,343.74	0.06
4,130.00	ROCKWELL AUTOMATION	777,221.17	0.06	8,897.00	TRIMBLE	369,491.24	0.03
3,594.00	ROKU	578,644.27	0.04	51,293.00	TRUIST FINANCIAL CORP	1,664,348.83	0.12
5,188.00	ROLLINS	239,745.64	0.02	4,184.00	TWILIO INC	881,613.92	0.07
3,736.00	ROPER TECHNOLOGIES	1,258,799.27	0.09	29,412.00	TWITTER INC	1,116,133.54	0.08
13,205.00	ROSS STORES INC	1,050,859.68	0.08	1,387.00	TYLER TECHNOLOGIES INC	412,273.67	0.03
3,120.00	RPM INC	220,407.45	0.02	7,017.00	TYSON FOODS INC -A-	355,921.34	0.03
9,162.00	S P GLOBAL	2,817,394.11	0.21	35,429.00	UBER TECH/REGSH	1,102,161.70	0.08
31,881.00	SALESFORCE.COM INC	6,832,672.08	0.51	10,075.00	UDR	280,173.75	0.02
2,614.00	SAREPTA THERAPEUTICS	313,038.01	0.02	1,503.00	UGI CORP	42,270.87	0.00
3,917.00	SBA COMMUNICATIONS -A	1,063,817.98	0.08	1,916.00	ULTA BEAUTY RG REGISTERED	365,962.29	0.03
5,084.00	SEALED AIR	168,259.96	0.01	17,088.00	UNION PACIFIC CORP	2,868,813.85	0.21
4,286.00	SEATTLE GENETICS INC	715,240.98	0.05	24,414.00	UNITED PARCEL SERVICE INC	3,469,155.18	0.26
4,674.00	SEI INVESTMENTS COMPANY	202,162.01	0.01	2,631.00	UNITED RENTALS INC	391,514.52	0.03
2,247.00	SEMPRA ENERGY	226,798.21	0.02	55,653.00	UNITED TECH --- REGISTERED SHS	2,730,800.85	0.20
18,601.00	SERVICENOW INC	7,693,246.06	0.57	36,374.00	UNITEDHEALTH GROUP INC	9,670,679.21	0.72
3,024.00	SHERWIN WILLIAMS CO	1,796,735.39	0.13	2,825.00	UNIVERSAL HEALTH SERVICES INC	257,819.04	0.02
3,003.00	SIGNATURE BANK	212,526.31	0.02	50,089.00	US BANCORP	1,531,309.98	0.11
10,890.00	SIMON PROPERTY GROUP - REGISTERED	600,661.07	0.04	1,412.00	VAIL RESORTS INC	257,643.49	0.02
40,152.00	SIRIUS XM HOLDINGS	183,528.52	0.01	2,532.00	VALERO ENERGY CORP	93,537.07	0.01
5,618.00	SKYWORKS SOLUTIONS INC	697,069.88	0.05	3,251.00	VARIAN MEDICAL SYTEMS	476,844.75	0.04
29,280.00	SNAP INC-A-	651,942.86	0.05	4,832.00	VEEVA SYSTEMS -A-	1,158,666.34	0.09
1,767.00	SNAP ON INC	221,701.88	0.02	14,354.00	VENTAS INC	513,617.74	0.04
14,749.00	SOUTHERN CO	681,951.80	0.05	37,446.00	VEREIT	207,563.21	0.02
6,471.00	SPLUNK INC	1,038,152.24	0.08	3,771.00	VERISIGN INC	658,755.26	0.05
13,216.00	SQUARE INC -A-	1,831,971.01	0.14	5,646.00	VERISK ANALYTICS	892,218.70	0.07
7,707.00	SS C TECHNOLOGIERS HOLDINGS	397,755.20	0.03	153,923.00	VERIZON COMMUNICATIONS INC	7,808,706.15	0.58
5,181.00	STANLEY BLCK DECK	716,631.73	0.05	9,532.00	VERTEX PHARMACEUTICALS INC	2,211,953.98	0.16
40,747.00	STARBUCKS CORP	2,985,530.41	0.22	13,237.00	VF REGISTERED	792,989.60	0.06
12,288.00	STATE STREET CORP	621,708.98	0.05	16,432.00	VIACOMCBS INC	392,495.90	0.03
4,575.00	STEEL DYNAMICS	111,697.65	0.01	22,017.00	VICI PROPERTIES	438,781.64	0.03
11,945.00	STRYKER CORP	2,122,525.60	0.16	63,958.00	VISA INC -A-	10,906,648.41	0.81
3,191.00	SUN COMMUNITIES	382,626.11	0.03	7,614.00	VISTRA - REGISTERED SHS	122,457.72	0.01
1,956.00	SVB FINANCIAL GROUP	401,358.22	0.03	5,679.00	VORNADO REALTY TRUST SHS OF BENEF.INT	163,253.39	0.01
22,216.00	SYNCHRONY FINANCIAL	495,793.90	0.04	4,890.00	VOYA FINANCIAL INC	199,870.12	0.01
5,281.00	SYNOPSIS	963,653.59	0.07	4,282.00	VULCAN MATERIALS CO	494,932.23	0.04
17,657.00	SYSCO CORP	936,868.24	0.07	27,145.00	WALGREENS BOOTS	831,491.41	0.06
16,262.00	T MOBILE USA INC	1,585,914.23	0.12	51,605.00	WALMART INC	6,157,042.21	0.46
8,191.00	T ROWE PRICE GROUP INC	895,621.05	0.07	67,550.00	WALT DISNEY CO	7,147,575.15	0.53
3,784.00	TAKE TWO INTERACTIVE SOFTWARE INC	533,145.00	0.04	9,823.00	WASTE MANAGEMENT	947,997.19	0.07
18,097.00	TARGET CORP	2,429,394.74	0.18	2,199.00	WATERS	366,946.93	0.03
11,824.00	TD AMERITRADE HOLDING CORP	394,755.13	0.03	2,033.00	WAYFAIR INC	504,518.25	0.04

Quantity		Market Value	% of NAV
		EUR	
3,903.00	WEC ENERGY GR	322,517.97	0.02
151,754.00	WELLS FARGO AND CO	3,042,456.44	0.23
15,475.00	WELLTOWER INC	727,001.02	0.05
2,583.00	WEST PHARMACEUTICAL SERVICES INC	605,523.13	0.04
10,088.00	WESTERN DIGITAL CORP	314,430.05	0.02
6,300.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	332,447.02	0.02
6,034.00	WESTROCK	178,758.50	0.01
24,615.00	WEYERHAEUSER CO	598,660.98	0.04
2,265.00	WHIRLPOOL CORP	355,187.69	0.03
14,699.00	WILLIAMS COS INC	246,309.94	0.02
8,315.00	WMWARE INC	1,018,731.97	0.08
5,387.00	WORKDAY INC -A-	988,278.95	0.07
5,988.00	W.P. CAREY	332,731.91	0.02
5,446.00	W.R.BERKLEY CORP	283,991.73	0.02
1,672.00	WW GRAINGER INC	508,693.51	0.04
3,261.00	WYNN RESORTS LTD	199,695.06	0.01
8,327.00	XCEL ENERGY INC	490,040.74	0.04
9,082.00	XILINX INC	807,323.31	0.06
3,163.00	XPO LOGISTICS INC	228,354.22	0.02
6,294.00	XYLEM WHEN ISSUED	451,499.83	0.03
10,152.00	YUM BRANDS INC	790,412.83	0.06
2,419.00	ZEBRA TECHNOLOGIES -A-	520,786.88	0.04
5,201.00	ZILLOW GROUP -C-	450,577.40	0.03
7,244.00	ZIMMER BIOMET HLDGS SHS	840,999.58	0.06
6,093.00	ZIONS BANCORPORATION NA	151,824.89	0.01
17,148.00	ZOETIS INC -A-	2,418,253.32	0.18
19,521.00	3M CO	2,666,502.18	0.20
	Other transferable securities	784.00	0.00
	Shares	0.00	0.00
	United Kingdom	0.00	0.00
	23,035.00 CFD ROYAL DUTCH SHELL	0.00	0.00
	Warrants, Rights	784.00	0.00
	France	784.00	0.00
	784.00 REMY COINTREAU SA 18.09.20 RIGHT	784.00	0.00
	Total securities portfolio	1,341,057,834.79	99.49

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	57,546,907.15	99.06	532.00 OMV AG	12,448.80	0.02
Shares	57,546,907.15	99.06	1,367.00 RAIFFEISEN BANK	17,866.69	0.03
			1,265.00 VOESTALPINE AG	28,462.50	0.05
Australia	829,185.53	1.43	Belgium	270,914.07	0.47
3,085.00 AGL ENERGY LTD	25,682.41	0.04	235.00 ACKERMANS AND VAN HAAREN NV	26,014.50	0.04
3,589.00 ALS LTD	20,203.96	0.03	1,897.00 AGEAS NOM	66,129.42	0.12
564.00 ALTium	12,382.80	0.02	257.00 GALAPAGOS GENOMICS NV	31,148.40	0.05
512.00 AMPOL - REGISTERED SHS	7,495.13	0.01	444.00 GROUPE BRUXELLES LAMBERT GBL	34,179.12	0.06
1,355.00 ANSELL LTD	30,726.75	0.05	509.00 KBC GROUPE SA	21,780.11	0.04
1,362.00 APA GROUP STAPLED SECURITY	8,599.65	0.01	1,441.00 PROXIMUS SA	22,443.58	0.04
304.00 ASX LTD	15,054.60	0.03	389.00 SOLVAY	28,575.94	0.05
8,718.00 AURIZON HOLDINGS LTD	22,646.92	0.04	419.00 UCB	40,643.00	0.07
26,963.00 AUSNET SVCS - STAPLED SECURITY	30,983.43	0.05	Bermuda	488,570.71	0.84
4,229.00 BENDIGO AND ADELAIDE BANK	15,612.70	0.03	2,650.00 ARCH CAPITAL GROUP LTD	66,100.29	0.11
988.00 BHP GROUP LTD	21,498.61	0.04	601.00 EVEREST REINSURANCE GROUP	101,242.09	0.17
2,081.00 BLUESCOPE STEEL	16,153.97	0.03	5,700.00 HONG KONG LAND HOLDINGS LTD	18,033.51	0.03
2,499.00 BORAL LTD	6,965.21	0.01	1,797.00 IHS MARKIT LTD	120,310.81	0.22
5,073.00 BRAMBLES	32,526.98	0.06	1,100.00 JARDINE MATHESON HLD	37,221.68	0.06
6,377.00 CLEANAWAY WASTE MANAGEMENT LTD	8,146.41	0.01	1,500.00 JARDINE STRATEGIC HOLDINGS	25,340.04	0.04
5,604.00 COCA-COLA AMATIL LTD	32,540.57	0.06	3,517.00 MARVELL TECHNOLOGY GROUP LTD	119,067.84	0.21
121.00 COCHLEAR	14,643.81	0.03	5,616.00 PACIFIC CENTURY - REGISTEREDSHS	1,254.45	0.00
1,152.00 COLES GRP --- REGISTERED SHS	11,970.29	0.02	Canada	1,879,365.09	3.24
2,911.00 CROWN RESORTS	15,639.92	0.03	707.00 AGNICO EAGLE MINES LTD	47,885.61	0.08
118.00 CSL LTD	20,699.86	0.04	3,140.00 ALGONQUIN POWER & UTILITIES	38,770.13	0.07
1,791.00 DEXUS - STAPLED SECURITY	9,731.97	0.02	1,293.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	38,277.79	0.07
392.00 DOMINO S PIZZA ENTERPRISES LTD	18,981.23	0.03	593.00 ALTAGAS	6,087.68	0.01
6,236.00 ECHO ENTERTAINMENT GROUP LTD	11,663.56	0.02	278.00 BANK OF MONTREAL	13,815.25	0.02
3,261.00 FORTESCUE METALS GROUP LTD	32,489.41	0.06	677.00 BANK OF NOVA SCOTIA	23,910.14	0.04
1,725.00 ILUKA RESOURCES	9,510.41	0.02	428.00 BARRICK GOLD	10,219.43	0.02
9,081.00 INCITEC PIVOT LTD	11,267.64	0.02	672.00 BCE INC	23,690.64	0.04
1,040.00 JB HI-FI LIMITED	29,914.98	0.05	3,702.00 B2GOLD CORP	20,491.17	0.04
1,069.00 LEND GRP - STAPLED SECURITIES	7,207.04	0.01	3,292.00 CAMECO CORP	28,267.88	0.05
29.00 MACQUARIE GROUP	2,119.45	0.00	1,323.00 CANADIAN APARTMENT PROPERTIES REIT	39,233.47	0.07
20,279.00 MEDIBANK PRIVATE LTD	31,111.70	0.05	222.00 CANADIAN IMPERIAL BANK OF COMMERCE	14,106.46	0.02
1,667.00 NEWCREST MINING LTD	31,830.98	0.05	423.00 CANADIAN NATIONAL RAILWAY	38,296.44	0.07
1,622.00 NEXTDC LTD	12,174.54	0.02	216.00 CANADIAN PACIFIC RAILWAY	55,856.48	0.10
2,074.00 ORICA LIMITED	19,560.42	0.03	332.00 CANADIAN TIRE CORP -A- NON VOTING	28,427.77	0.05
7.00 ORIGIN ENERGY LTD	18.40	0.00	1,014.00 CANADIAN UTILITIES -A- NON VOTING	20,560.31	0.04
13,396.00 ORORA LTD	19,651.23	0.03	777.00 CI FINANCIAL	8,378.41	0.01
60.00 REA GROUP LTD	4,033.01	0.01	50.00 CONSTELLATION SOFTWARE	47,231.78	0.08
317.00 RIO TINTO	18,275.38	0.03	769.00 DOLLARAMA INC	25,058.10	0.04
3,329.00 SANTOS LTD	9,929.72	0.02	1,867.00 ELEMNT FLEET MNGMNT SHS	13,206.73	0.02
783.00 SEEK LTD	10,189.22	0.02	659.00 EMERA	23,013.57	0.04
879.00 SONIC HEALTHCARE LTD	17,815.86	0.03	2,547.00 EMPIRE -A- NON VOTING	62,847.74	0.11
5,017.00 SOUTH 32 LTD	6,255.73	0.01	1,762.00 ENBRIDGE INC	43,758.93	0.08
24,903.00 SPARK INFRASTRUCTUR -STAPLED SECURITY	31,203.91	0.05	164.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	41,053.66	0.07
3,037.00 SUNCORP GROUP	15,685.74	0.03	2,297.00 FINNING INTERNATIONAL	29,857.26	0.05
14,127.00 TELSTRA CORP	24,004.80	0.04	2,145.00 FIRST CAPITAL REAL ESTATE INV TRUST	17,747.76	0.03
12,150.00 VICINITY CENTRES	10,211.33	0.02	430.00 FORTIS INC	14,945.06	0.03
602.00 WESFARMERS	16,344.76	0.03	717.00 GEORGE WESTON	44,818.51	0.08
116.00 WOODSIDE PETROLEUM	1,246.47	0.00	991.00 GILDAN ACTIVWEAR	16,601.55	0.03
2,092.00 WOOLWORTHS GRP - REGISTERED	46,582.66	0.09	2,145.00 GREAT WEST LIFECO INC	35,632.46	0.06
Austria	82,003.46	0.14	3,571.00 HYDRO ONE LTD	64,336.59	0.11
224.00 AMS AG	4,351.71	0.01	1,197.00 IA FINL CORP --- REGISTERED SHS	35,420.53	0.06
716.00 ANDRITZ AG	18,873.76	0.03	967.00 IMPERIAL OIL	9,840.70	0.02

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
264.00	INTACT FINANCIAL CORP	24,031.10	0.04	4,066.00	KESKO CORP	89,452.00	0.15
312.00	KINAXIS INC	39,043.07	0.07	1,477.00	KONE -B-	110,863.62	0.20
6,413.00	KINROSS GOLD CORP	48,107.22	0.08	698.00	NESTE	31,389.06	0.05
479.00	KIRKLAND LK GLG REG	19,877.42	0.03	2,878.00	NOKIA OYJ	9,641.30	0.02
1,732.00	LOBLAW COMPANIES	77,104.33	0.12	630.00	NOKIAN TYRES PLC	15,214.50	0.03
7,352.00	LUNDIN MINING CORP	34,874.30	0.06	2,899.00	NORDEA BK	18,805.81	0.03
268.00	MAGNA INTL SHS -A- SUB.VTG	10,425.03	0.02	929.00	ORION CORPORATION (NEW) -B-	35,924.43	0.06
1,412.00	METRO -A- SUB VTG	57,594.20	0.10	4,220.00	STORA ENSO -R-	56,442.50	0.10
328.00	NATIONAL BK CANADA	13,849.98	0.02	2,342.00	UPM KYMMENE CORP	60,868.58	0.10
881.00	NORTHLAND POWER INC	22,655.65	0.04	1,640.00	WARTSILA CORPORATION -B-	11,017.52	0.02
50.00	NUTRIEN - REGISTERED	1,666.61	0.00				
173.00	ONEX CORP SUB.VOTING	6,560.60	0.01		France	1,549,699.20	2.67
905.00	OPEN TEXT	32,517.25	0.06	80.00	AEROPORTS DE PARIS-ADP-	6,828.00	0.01
592.00	PARKLAND FUEL - REGISTERED SHS	13,307.57	0.02	245.00	AIR LIQUIDE NOM. PRIME FIDELITE	33,197.50	0.06
2,312.00	POWER CORP DU CANADA SUB.	38,509.96	0.07	2,149.00	ALSTOM SA	91,375.48	0.17
2,361.00	RIOCAN REIT (UNITS)	21,193.00	0.04	277.00	AMUNDI SA	16,675.40	0.03
457.00	RITCHIE BROTHERS AUCTIONEERS	23,040.37	0.04	406.00	ARKEMA SA	36,791.72	0.06
658.00	ROGERS COMMUNICATIONS -B- NON VOTING	22,188.88	0.04	164.00	ATOS SE	11,283.20	0.02
429.00	ROYAL BANK OF CANADA	25,605.52	0.04	2,553.00	AXA SA	40,276.13	0.07
1,131.00	SHAW COMMUNICATIONS -B- NON.VOTING	17,546.08	0.03	455.00	BIOMERIEUX SA	60,879.00	0.11
285.00	SUN LIFE FINANCIAL INC	9,872.70	0.02	455.00	BNP PARIBAS SA	14,093.63	0.02
507.00	SUNCOR ENERGY INC	5,263.08	0.01	940.00	BOUYGUES	27,842.80	0.05
1,692.00	TECK RESOURCES LTD -B-	20,027.25	0.03	692.00	BUREAU VERITAS SA	13,327.92	0.02
1,247.00	TELUS CORP	18,653.05	0.03	279.00	CAPGEMINI SE	30,620.25	0.05
989.00	THE DESCARTES SYSTEMS GROUP	47,892.01	0.08	3,852.00	CARREFOUR SA	52,637.58	0.09
388.00	THOMSON REUTERS --- REGISTERED SHS	26,321.63	0.05	337.00	CIE DE SAINT-GOBAIN	12,135.37	0.02
418.00	TMX GR LTD	36,544.14	0.06	171.00	COVIVIO SA	10,277.10	0.02
578.00	TOROMONT INDUSTRIES LTD	29,402.78	0.05	2,641.00	CREDIT AGRICOLE SA	19,733.55	0.03
905.00	TORONTO DOMINION BANK	35,619.91	0.06	1,324.00	DANONE	73,111.28	0.14
1,530.00	TOURMALINE OIL CORP	15,892.43	0.03	193.00	DASSAULT SYSTEMES SA	30,831.75	0.05
173.00	WASTE CONNECTIONS	15,285.98	0.03	2,831.00	EDF SA PRIME FIDELITE 2021	25,552.61	0.04
589.00	WHEATON PRECIOUS METAL - REGISTERED	24,566.27	0.04	390.00	EIFFAGE	27,229.80	0.05
647.00	WSP GLOBAL	36,118.16	0.06	340.00	ENGIE --- REGISTERED LOYALTY BONUS	3,882.80	0.01
5,496.00	YAMANA GOLD	26,561.57	0.05	2,048.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	23,388.16	0.04
	Cayman Islands	91,785.87	0.16	501.00	ESSILORLUXOTTICA SA	58,191.15	0.10
2,000.00	AAC TECHNOLOGIES HOLDINGS INC	9,187.94	0.02	300.00	EURAZEO	13,860.00	0.02
2,300.00	ASM PACIFIC TECHNOLOGY	19,942.78	0.03	263.00	GECINA SA REG SHS	29,640.10	0.05
5,000.00	CK ASSET HOLDINGS LTD	20,769.15	0.04	67.00	HERMES INTERNATIONAL SA	49,325.40	0.08
2,500.00	CK HUTCHISON	12,819.10	0.02	224.00	INGENICO GROUP	29,635.20	0.05
22,000.00	WH GROUP 144A/REGS	15,202.46	0.03	161.00	IPSEN	14,417.55	0.02
4,000.00	WHARF REIC - REGISTERED	13,864.44	0.02	34.00	KERING	19,298.40	0.03
	Denmark	352,909.23	0.61	1,154.00	KLEPIERRE SA	13,830.69	0.02
20.00	A.P. MOELLER-MAERSK -B- A/S	27,083.31	0.05	108.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	29,980.80	0.05
93.00	CARLSBERG AS -B-	10,694.68	0.02	452.00	LEGRAND SA	30,817.36	0.05
535.00	COLOPLAST -B-	72,124.41	0.12	117.00	LVMH	46,729.80	0.08
76.00	GENMAB AS	23,482.95	0.04	293.00	MICHELIN SA REG SHS	26,873.96	0.05
654.00	GN GREAT NORDIC	42,242.86	0.07	1,377.00	ORANGE	12,233.27	0.02
856.00	NOVO NORDISK	50,523.74	0.09	199.00	PERNOD RICARD SA	27,093.85	0.05
677.00	NOVOZYMES -B-	36,370.66	0.06	766.00	PEUGEOT SA	11,873.00	0.02
538.00	ORSTED	63,270.31	0.11	870.00	RENAULT SA	19,309.65	0.03
441.00	PANDORA	27,116.31	0.05	1,860.00	REXEL SA	19,976.40	0.03
	Finland	533,384.97	0.92	700.00	RUBIS	23,968.00	0.04
1,399.00	ELISA CORPORATION -A-	70,341.72	0.12	817.00	SANOFI	69,714.61	0.13
914.00	FORTUM CORP	15,789.35	0.03	158.00	SARTORIUS STEDIM BIOTECH	46,546.80	0.08
181.00	HUHTAMAKI OYJ	7,634.58	0.01	297.00	SCHNEIDER ELECTRIC SE	31,496.85	0.05
				804.00	SCOR SE ACT PROV REGROUPEMENT	19,022.64	0.03
				1,593.00	SOCIETE GENERALE SA	18,029.57	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
789.00	SUEZ ACT.	12,470.15	0.02	7,000.00	CHINA L&P HLDGS	55,457.75	0.09
137.00	TELEPERFORMANCE SA	36,113.20	0.06	8,000.00	CSPC PHARMACEUTICAL	13,204.23	0.02
300.00	TOTAL SE	8,760.00	0.02	2,000.00	GALAXY ENTERTAINMENT GROUP LTD	11,432.66	0.02
819.00	UBISOFT ENTERTAINMENT	63,112.14	0.12	8,000.00	HANG LUNG GROUP LTD	15,510.56	0.03
281.00	VALEO SA	7,376.25	0.01	19,000.00	HANG LUNG PROPERTIES LTD	40,935.30	0.07
1,931.00	VEOLIA ENVIRONNEMENT SA	35,569.02	0.06	6,200.00	HENDERSON LAND DEVELOPMENT	19,477.33	0.03
1,938.00	VIVENDI SA	46,124.40	0.08	19,500.00	HONG KONG CHINA GAS	23,817.12	0.04
233.00	WORLDLINE SA	16,337.96	0.03	400.00	HONG KONG EXCHANGES AND CLEARING LTD	15,924.30	0.03
	Germany	1,367,830.89	2.35	7,000.00	HYSAN DEVELOPMENT	17,831.21	0.03
115.00	ALLIANZ SE REG SHS	18,816.30	0.03	9,513.00	MTR CORP LTD	40,038.76	0.07
548.00	BASF SE REG SHS	28,485.04	0.05	52,341.00	PCCW LTD	26,608.21	0.05
582.00	BAYER AG REG SHS	31,026.42	0.05	9,500.00	POWER ASSETS HOLDINGS	42,440.58	0.07
202.00	BEIERSDORF AG	19,594.00	0.03	26,489.00	SINO LAND	26,232.50	0.05
199.00	BMW AG	12,336.01	0.02	3,000.00	SUN HUNG KAI PROPERTIES LTD	32,614.44	0.06
929.00	BRENTAG - NAMEN AKT	50,444.70	0.09	2,500.00	SWIRE PACIFIC LTD SIE A	10,233.27	0.02
3,864.00	COMMERZBK	16,201.75	0.03	8,400.00	SWIRE PROPERTIES LTD	18,855.63	0.03
203.00	CONTINENTAL AG	18,773.44	0.03	1,000.00	TECHTRONIC INDUSTRIES CO LTD	11,179.58	0.02
676.00	COVESTRO AG	28,628.60	0.05	6,300.00	THE LINK REIT UNITS	43,672.98	0.07
458.00	DELIVERY HERO	44,938.96	0.08	4,000.00	VITASOY INTERNATIONAL HOLDINGS	13,226.23	0.02
2,920.00	DEUTSCHE BANK AG REG SHS	20,994.80	0.04	6,000.00	WHARF HOLDINGS	10,180.46	0.02
1,158.00	DEUTSCHE TELEKOM AG REG SHS	16,547.82	0.03		Ireland	991,782.79	1.71
1,489.00	DEUTSCHE WOHNEN SE	63,565.41	0.11	292.00	ACCENTURE - SHS CLASS A	56,273.46	0.10
1,767.00	EVONIK INDUSTRIES	39,050.70	0.07	757.00	CRH PLC	23,429.15	0.04
1,078.00	FUCHS PETROLUB AG	46,763.64	0.08	1,613.00	EATON CORPORATION PUBLIC LIMITED COMPANY	140,344.00	0.23
1,638.00	GEA GROUP AG	49,156.38	0.08	1,181.00	JOHNSON CONTROLS INTL	41,140.88	0.07
157.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	20,755.40	0.04	613.00	KERRY GROUP -A-	67,123.50	0.12
224.00	HEIDELBERGCEMENT AG	11,719.68	0.02	675.00	KINGSPAN GROUP	52,447.50	0.09
850.00	HELLOFRESH SE	40,443.00	0.07	501.00	LINDE PLC	101,738.05	0.18
615.00	HENKEL AG & CO KGAA	54,931.80	0.09	1,434.00	MEDTRONIC HLD	127,080.78	0.21
1,181.00	INFINEON TECHNOLOGIES REG SHS	28,479.82	0.05	1,723.00	PERRIGO COMPANY PLC	67,456.56	0.12
120.00	KNORR-BREMSE - BEARER SHS	12,076.80	0.02	1,885.00	SEAGATE TECHNOLOGY PLC	79,200.06	0.14
751.00	LANXESS AG	36,761.45	0.06	1,058.00	SMURFIT KAPPA PLC	35,464.16	0.06
673.00	LEG IMMOBILIEN - NAMEN AKT	81,971.40	0.13	574.00	STERIS - REGISTERED SHS	86,243.18	0.15
376.00	MERCK KGAA	46,830.80	0.08	1,101.00	TRANE TECH - REGISTERED SHS	113,841.51	0.20
90.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	19,494.00	0.03		Israel	377,246.56	0.65
113.00	OSRAM LICHT	5,744.92	0.01	11,615.00	BANK HAPOALIM (IL662577)	52,995.54	0.09
438.00	PUMA AG	33,664.68	0.06	13,207.00	BANK LEUMI LE-ISRAEL (IL604611)	49,656.32	0.09
259.00	RHEINMETALL AG	19,880.84	0.03	1,267.00	CHECK POINT SOFTWARE TECHNOLOGIES	130,022.41	0.22
466.00	RWE AG	14,902.68	0.03	7,407.00	ICL GROUP LTD	22,382.78	0.04
165.00	SAP AG	21,905.40	0.04	14,930.00	ISRAEL DISCOUNT BANK LTD. -A-	34,395.43	0.06
1,018.00	SCOUT24	75,841.00	0.13	455.00	NICE SYSTEMS LTD (IL273011)	87,794.08	0.15
315.00	SIEMENS AG REG	33,982.20	0.06		Italy	406,445.85	0.70
157.00	SIEMENS ENERGY - REGISTERED SHS	3,611.00	0.01	2,224.00	ASSICURAZIONI GENERALI SPA	26,743.60	0.05
1,340.00	SIEMENS HEALTHINEERS	51,322.00	0.09	3,845.00	ENEL SPA	28,522.21	0.05
685.00	SYMRISE AG	80,830.00	0.14	3,087.00	ENI SPA	20,645.86	0.04
280.00	TEAMVIEWER - BEARER SHS	11,793.60	0.02	19,423.00	INTESA SANPAOLO	31,135.07	0.05
845.00	UNIPER NAMEN-AKT.	23,288.20	0.04	2,905.00	LEONARDO SPA	14,525.00	0.03
481.00	UNITED INTERNET AG REG SHS	15,714.27	0.03	3,051.00	MEDIOBANCA	20,435.60	0.04
170.00	VOLKSWAGEN AG VORZ.AKT	23,358.00	0.04	1,088.00	MONCLER SPA	38,058.24	0.07
1,351.00	VONOVIA SE	79,141.58	0.14	875.00	NEXI S.P.A.	14,980.00	0.03
176.00	ZALANDO SE	14,062.40	0.02	978.00	POSTE ITALIANE SPA	7,401.50	0.01
	Guernsey	63,742.65	0.11	2,300.00	PRYSMIAN SPA	57,132.00	0.09
1,302.00	AMDOCS LTD	63,742.65	0.11	1,175.00	RECORDATI SPA	51,394.50	0.08
	Hong Kong	499,528.03	0.86	7,413.00	SNAM SPA	32,535.66	0.06
6,800.00	BANK OF EAST ASIA LTD	10,654.93	0.02	6,989.00	TERNA SPA	41,752.29	0.06

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,007.00	UNICREDIT SPA REGS	21,184.32	0.04	400.00	HOYA CORP	38,335.43	0.07
	Japan	4,758,569.90	8.19	2,800.00	HULIC CO LTD	22,264.29	0.04
10.00	ADVANCE RESIDEN INVESTMENT CORP	25,131.36	0.04	1,000.00	IBIDEN	28,686.93	0.05
400.00	ADVANTEST CORP	16,452.56	0.03	600.00	IDEMITSU KOSAN	10,870.33	0.02
1,700.00	AEON CO LTD	38,821.90	0.07	2,400.00	INPEX	10,928.51	0.02
1,300.00	AGC INC.	32,250.57	0.06	3,200.00	ISETAN MITSUKOSHI	14,377.40	0.02
400.00	AIR WATER	4,589.91	0.01	1,300.00	ITOCHU CORP	28,206.12	0.05
2,500.00	AJINOMOTO CO INC	43,616.25	0.08	400.00	JAPAN AIRPORT TERMINAL CO LTD	14,965.69	0.03
800.00	ALFRESA HOLDINGS CORP	14,855.79	0.03	6,200.00	JAPAN POST BANK	41,133.01	0.07
1,200.00	ALPS ALPINE CO LTD	13,653.36	0.02	4,400.00	JAPAN POST HOLDINGS CO	25,450.72	0.04
2,500.00	AMADA CO. LTD.	19,838.42	0.03	15.00	JAPAN RETAIL FUND INVESTMENT CORP	19,684.89	0.03
1,100.00	ANA HD	21,600.04	0.04	3,400.00	JFE HOLDINGS INC	20,111.56	0.03
700.00	AOZORA BANK SHS	9,859.41	0.02	2,000.00	J.FRONT RETAILING CO LTD	12,250.53	0.02
1,200.00	ASAHI KASEI CORPORATION	8,869.84	0.02	8.00	JP REAL ESTATE INVESTMENT	34,779.87	0.06
900.00	ASTELLAS PHARMA	11,396.39	0.02	1,600.00	JSR CORP	32,181.08	0.06
400.00	BANDAI NAMCO HOLDINGS INC	24,853.38	0.04	1,600.00	KAJIMA CORP	16,316.80	0.03
300.00	BANK OF KYOTO	12,290.93	0.02	900.00	KANSAI ELECTRIC POWER	7,418.20	0.01
700.00	BRIDGESTONE CORP	18,762.87	0.03	2,300.00	KANSAI PAINT CO LTD	48,472.02	0.08
2,200.00	BROTHER INDUSTRIES	29,617.84	0.05	400.00	KAO CORP	25,493.38	0.04
2,100.00	CANON INC	29,637.64	0.05	800.00	KAWASAKI HEAVY INDUSTRIES	9,160.42	0.02
2,200.00	CASIO COMPUTER CO LTD	30,115.62	0.05	1,400.00	KDDI CORP	30,047.74	0.05
4,100.00	CHIBA BANK	19,183.06	0.03	500.00	KEIHAN EL RWY	17,616.20	0.03
4,200.00	CHUBU ELECTRIC POWER CO INC	43,476.45	0.07	500.00	KEWPIE CORP	8,751.53	0.02
900.00	CHUGAI PHARMACEUTICAL	34,290.98	0.06	800.00	KINTETSU HLDG SHS	28,994.00	0.05
4,800.00	CHUGOKU ELECTRIC POWER CO	51,161.32	0.09	900.00	KIRIN HOLDINGS CO LTD	14,352.76	0.02
1,000.00	COCA-COLA WEST SHS	14,214.17	0.02	300.00	KOBAYASHI PHARMACEUTICAL CO	24,654.60	0.04
900.00	COMSYS HOLDINGS CORP	21,243.68	0.04	500.00	KONAMI HLDS SHS	18,343.47	0.03
3,800.00	CONCORDIA FIN GRP	11,208.10	0.02	2,700.00	KURARAY CO LTD	22,210.95	0.04
300.00	CYBER AGENT	15,684.88	0.03	1,400.00	KURITA WATER INDUSTRIES LTD	39,143.51	0.07
1,200.00	DAI NIPPON PRINTING CO LTD	20,615.80	0.04	400.00	KYOCERA CORP	19,384.28	0.03
1,400.00	DAICEL CORP	8,564.06	0.01	500.00	KYOWA KIRIN CO LTD	12,064.67	0.02
400.00	DAI-ICHI LIFE HLD	4,774.15	0.01	2,600.00	KYUSHU ELECTRIC POWER CO INC	20,106.70	0.03
600.00	DAIICHI SANKYO CO LTD	15,655.79	0.03	900.00	KYUSHU RAILWAY	16,341.85	0.03
200.00	DAIKIN INDUSTRIES LTD	31,191.98	0.05	200.00	LASERTEC CORP	13,915.18	0.02
200.00	DAITO TRUST CONSTRUCTION CO LTD	15,062.66	0.03	600.00	LAWSON INC	24,339.44	0.04
8.00	DAIWA HOUSE REIT INV SHS	17,389.93	0.03	2,500.00	LION CORP	43,697.06	0.08
6,200.00	DAIWA SECURITIES GROUP INC	22,079.56	0.04	2,700.00	LIXIL GROUP CORPORATION	46,036.46	0.08
1,000.00	DENSO CORP	37,147.54	0.06	5,800.00	MARUBENI CORP	27,863.49	0.05
400.00	DIC	8,462.24	0.01	1,500.00	MAZDA MOTOR CORP	7,406.08	0.01
100.00	DISCO CO LTD	20,533.37	0.04	700.00	MC DONALD'S CO (JAPAN)	28,961.67	0.05
1,300.00	DON QUIJOTE HLD	25,737.43	0.04	1,000.00	MEDICEO HOLDINGS CORP	17,010.14	0.03
400.00	EAST JAPAN RAILWAY CO	20,945.50	0.04	400.00	MEIJI HLDGS	25,987.93	0.04
100.00	EISAI	7,744.66	0.01	6,700.00	mitsubishi CHEM	32,793.52	0.06
1,100.00	ELECTRIC POWER DEVELOPMENT CO	14,426.70	0.02	1,100.00	MITSUBISHI CORP	22,333.38	0.04
700.00	EZAKI GLICO CO LTD	26,670.76	0.05	1,200.00	MITSUBISHI ELECTRIC CORP	13,784.27	0.02
500.00	FAMILYMART UNY HOLDINGS	9,575.78	0.02	1,700.00	MITSUBISHI GAS CHEM.	26,732.98	0.05
300.00	FUJI ELECTRIC SHS	8,024.26	0.01	700.00	MITSUBISHI HEAVY INDUSTRIES LTD	13,182.65	0.02
1,300.00	FUJIFILM HOLDINGS CORP	54,468.80	0.09	500.00	MITSUBISHI MATERIAL	8,363.65	0.01
400.00	FUJITSU LTD	46,351.61	0.08	8,100.00	MITSUBISHI UFJ FINANCIAL GROUP INC	27,235.69	0.05
1,100.00	HAKUHODO DY HOLDINGS INC	12,044.47	0.02	5,600.00	MITSUBISHI UFJ LEASE	21,947.52	0.04
800.00	HAMATSU PHOTONICS	34,198.05	0.06	2,300.00	MITSUI AND CO LTD	33,510.37	0.06
700.00	HANKYU HANSHIN HOLDINGS INC	19,119.23	0.03	1,000.00	MITSUI CHEMICALS	20,492.97	0.04
1,700.00	HASEKO CORP	18,957.61	0.03	500.00	MITSUI FUDOSAN CO LTD	7,379.81	0.01
170.00	HIROSE ELECTRIC CO	18,586.70	0.03	700.00	MITSUI OSK LINES LTD	11,641.24	0.02
300.00	HISAMITSU PHARMACEUTICAL CO INC	13,018.21	0.02	1,510.00	MIZUHO FINANCIAL GROUP INC	15,990.78	0.03
200.00	HITACHI LTD	5,726.07	0.01	500.00	MONOTARO CO LTD	21,090.95	0.04
900.00	HONDA MOTOR CO LTD	17,989.13	0.03	1,000.00	MS&AD INSURANCE GROUP HOLDING	22,820.25	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
400.00	MURATA MANUFACTURING CO LTD	21,892.57	0.04	600.00	SUMI DAI PHARMA	6,705.47	0.01
1,400.00	NAGOYA RAIL ROAD CO. LTD.	32,604.51	0.06	1,600.00	SUMITOMO CORP	16,271.55	0.03
900.00	NEC CORP	44,654.64	0.08	1,200.00	SUMITOMO ELECTRIC INDUSTRIES LTD	11,432.75	0.02
500.00	NH FOODS LTD	18,949.53	0.03	600.00	SUMITOMO HEAVY INDUSTRIES	11,840.02	0.02
900.00	NICHIREI CORP	20,240.04	0.03	900.00	SUMITOMO MITSUI FINANCIAL GROUP INC	21,218.22	0.04
2,200.00	NIKON CORP	12,586.69	0.02	2,000.00	SUMITOMO MITSUI TRUST - SHS	13,539.42	0.02
6.00	NIPPON BUILDING FD	28,897.03	0.05	1,000.00	SUNTORY	31,919.26	0.05
500.00	NIPPON EXPRESS	24,808.13	0.04	200.00	SUZUKEN CO	6,472.74	0.01
1,000.00	NIPPON STEEL CORP	7,995.98	0.01	700.00	SUZUKI MOTOR CORP	25,358.44	0.04
2,500.00	NIPPON TELEGRAPH AND TELEPHONE CORP	43,434.43	0.07	300.00	SYSMEX	24,315.20	0.04
1,100.00	NIPPON YUSEN KK	16,151.14	0.03	700.00	TAIHEIYO CEMENT CORP	15,125.69	0.03
12,100.00	NISSAN MOTOR CO LTD	36,353.85	0.06	300.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	16,775.79	0.03
700.00	NISSHIN FLOUR MILL.	9,429.51	0.02	700.00	TAIYO YUDEN CO	18,610.14	0.03
300.00	NISSHIN FOODS	24,000.05	0.04	1,700.00	TEIJIN LTD	22,378.23	0.04
200.00	NITORI	35,313.20	0.06	900.00	TERUMO CORP.	30,400.06	0.05
400.00	NITTO DENKO CORP	22,109.14	0.04	600.00	THK CO LTD	12,746.69	0.02
8,000.00	NOMURA HOLDINGS INC	30,939.86	0.05	1,000.00	TIS SHS	18,004.08	0.03
200.00	NOMURA RESEARCH INSTITUTE	5,002.03	0.01	600.00	TOBU RAILWAY CO LTD	15,733.37	0.03
1,700.00	NSK LTD	11,003.66	0.02	900.00	TOHO CO	31,527.34	0.05
2,000.00	NTT DOCOMO INC	62,788.01	0.10	1,100.00	TOHO GAS	46,400.09	0.08
2,800.00	OBAYASHI CORP	21,608.12	0.04	2,500.00	TOHOKU ELECTRIC POWER	21,333.38	0.04
100.00	OBIC	14,901.04	0.03	500.00	TOKIO MARINE HOLDINGS INC	18,585.90	0.03
2,000.00	OJI HOLDINGS	7,789.91	0.01	8,500.00	TOKYO EL HLDG	19,850.55	0.03
1,000.00	OLYMPUS CORP	17,632.36	0.03	100.00	TOKYO ELECTRON LTD	22,084.89	0.04
300.00	ORACLE CORP JAPAN	27,442.48	0.05	1,600.00	TOKYO GAS CO LTD	31,107.94	0.05
700.00	ORIX CORP	7,381.83	0.01	1,000.00	TOKYO TATEMONO CO	10,367.70	0.02
13.00	ORIX JREIT INC	16,944.68	0.03	100.00	TOKYU CORP	1,101.42	0.00
1,800.00	OSAKA GAS CY	29,818.24	0.05	2,400.00	TOKYU FUDOSAN HOLDINGS CORP	8,746.68	0.02
800.00	OTSUKA CORP	34,779.87	0.06	1,900.00	TOPPAN PRINTING	22,692.57	0.04
600.00	OTSUKA HOLDINGS	21,566.10	0.04	5,600.00	TORAY INDUSTRIES	21,689.58	0.04
3,900.00	PANASONIC CORP	28,010.72	0.05	700.00	TOSHIBA CORP	15,108.72	0.03
700.00	PIGEON CORP	26,585.91	0.05	1,500.00	TOSOH CORP	20,666.71	0.04
15.00	PROLOGIS REIT	43,091.00	0.07	500.00	TOYO SUISAN KAISHA	22,464.69	0.04
5,000.00	RESONA HOLDINGS INC	14,448.51	0.02	400.00	TOYOTA INDUSTRIES CORP	21,462.67	0.04
5,900.00	RICOH CO LTD	33,659.86	0.06	400.00	TOYOTA MOTOR CORP	22,406.51	0.04
400.00	RINNAI CORP	33,131.38	0.06	300.00	TOYOTA TSUSHO CORP	7,132.14	0.01
200.00	ROHM CO LTD	13,090.94	0.02	200.00	TREND MICRO INC	10,359.62	0.02
1,100.00	SANTEN PHARMACEUTICAL CO LTD	19,102.26	0.03	300.00	TSURUHA HOLDINGS INC	36,145.53	0.06
400.00	SECOM CO LTD	31,049.76	0.05	1,200.00	UNI CHARM	45,692.21	0.08
2,800.00	SEGA SAMMY HOLDINGS INC	28,916.42	0.05	14.00	UNITED URBAN INVESTMENT CORP	13,202.45	0.02
2,200.00	SEIKO EPSON CORP	21,422.27	0.04	600.00	WELCIA HLDG	22,424.29	0.04
1,300.00	SEKISUI CHEMICAL CO LTD	17,617.01	0.03	100.00	WEST JAPAN RAILWAY COMPANY	4,194.76	0.01
1,800.00	SEKISUI HOUSE LTD	27,018.24	0.05	1,000.00	YAKULT HONSHA CO LTD	47,272.82	0.08
1,500.00	SEVEN & I HOLDINGS CO LTD	39,394.02	0.07	7,300.00	YAMADA HOLDINGS CO LTD	30,910.77	0.05
700.00	SHIMADZU CORPORATION	18,044.48	0.03	500.00	YAMAHA MOTOR CO LTD	6,149.51	0.01
4,200.00	SHIMIZU CORP	26,778.23	0.05	900.00	YAMATAKE CORP	28,509.15	0.05
400.00	SHINOBI CO LTD	18,194.78	0.03	1,800.00	YAMAZAKI BAKING CO	26,749.14	0.05
2,100.00	SHIZUOKA BANK LTD	12,320.02	0.02	1,000.00	YOKOGAWA ELECTRIC CORP	13,454.57	0.02
700.00	SHOWA DENKO KK	10,871.94	0.02		Jersey Island	182,957.64	0.31
1,100.00	SOFTBANK	10,466.69	0.02	625.00	APTIV - REGISTERED	48,863.69	0.08
500.00	SOHGO SECURITY SERVICES CO	20,202.06	0.03	424.00	EXPERIAN GROUP	13,649.52	0.02
8,100.00	SOJITZ CORP	15,578.21	0.03	560.00	FERGUSON NEWCO PLC	48,230.20	0.08
1,000.00	SOMPO HOLDINGS INC	29,325.31	0.05	3,877.00	POLYMETAL INTERNATIONAL PLC	72,214.23	0.13
400.00	SO-NET M3	21,010.14	0.04		Liberia	22,190.31	0.04
600.00	SONY CORP	38,943.11	0.07	402.00	ROYAL CARIBBEAN CRUISES	22,190.31	0.04
600.00	SQUARE ENIX HDLGS	33,745.52	0.06				
800.00	SUMCO CORP	9,535.37	0.02				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Luxembourg	89,093.39	0.15	Singapore	442,202.89	0.76
1,876.00 ARCELORMITTAL - REGISTERED	21,356.38	0.04	8,440.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS	17,082.99	0.03
258.00 SPOTIFY TECH - REGISTERED SHS	53,368.92	0.09	31,708.00 CAPITALCOMMERCIAL REAL ESTATE INV TRUST	32,485.47	0.06
3,372.00 TENARIS SA - REG.SHS	14,368.09	0.02	12,600.00 CAPITALAND LTD	21,331.25	0.04
Netherlands	1,004,738.33	1.73	3,100.00 CITY DEVELOPMENT	14,737.47	0.03
560.00 AALBERTS N.V.	17,259.20	0.03	23,400.00 COMFORTDELGRO CORP	20,611.59	0.04
1,320.00 ABN AMRO GROUP DEP RECEIPT	9,440.64	0.02	1,800.00 GENTING SPORE -REGISTERED SHS	753.40	0.00
1,168.00 AKZO NOBEL NV	100,938.56	0.17	6,600.00 KEPEL CORPORATION LTD	18,347.65	0.03
236.00 ASM INTERNATIONAL NV	28,874.60	0.05	13,568.00 MAPLETREE COMMERCIAL TRUST	16,443.49	0.03
127.00 ASML HLDG	39,966.90	0.07	9,100.00 MAPLETREE INDUSTRIAL	18,248.32	0.03
2,540.00 CNH INDUSTRIAL NV	16,885.92	0.03	8,100.00 MAPLETREE LOG TRUST REAL ESTATE INV TRU	10,322.66	0.02
2,344.00 DAVIDE CAMPARI-MILANO N.V.	21,843.74	0.04	2,899.00 OVERSEA-CHINESE BANKING CORPORATION LTD	15,248.84	0.03
502.00 DSM KONINKLIJKE	70,581.20	0.12	10,500.00 SINGAPORE AIRLINES LTD	22,761.21	0.04
607.00 EURONEXT NV	64,888.30	0.11	8,400.00 SINGAPORE EXCHANGE LTD	48,014.99	0.07
576.00 EXOR REG	26,772.48	0.05	9,500.00 SINGAPORE TECHNOLOGIES ENGINEERING	20,534.12	0.04
345.00 FERRARI NV	54,044.25	0.09	16,700.00 SINGAPORE TELECOM - SH BOARD LOT 1000	22,117.13	0.04
2,749.00 FIAT CHRYSLER AUTO -A-	28,776.53	0.05	21,800.00 S'PORE PRESS HOLDINGS LTD	14,163.36	0.02
94.00 HEINEKEN NV	7,132.72	0.01	16,400.00 SUNTEC REAL ESTATE INVESTMENT TRUST	14,855.54	0.03
340.00 ING GROEP	2,059.38	0.00	1,269.00 UNITED OVERSEAS BANK	15,086.10	0.03
405.00 JUST EAT TAKEAWAY.COM N.V	38,782.80	0.07	5,000.00 UOL GROUP LTD	5,000.00	0.00
3,786.00 KONINKLIJKE AHOLD DELHAIZE NV	95,596.50	0.16	2,900.00 VENTURE CORPORATION LIMITED	34,856.16	0.05
11,524.00 KONINKLIJKE KPN NV	23,128.67	0.04	15,800.00 WILMAR INTERNATIONAL LTD	43,429.64	0.06
634.00 LYONDELLBASELL -A-	38,110.83	0.07	Spain	392,251.36	0.68
5,183.00 MYLAN NV.	65,547.17	0.11	745.00 ACS	14,426.93	0.02
907.00 NN GROUP NV	29,069.35	0.05	282.00 AENA	33,642.60	0.06
447.00 NXP SEMICONDUCTORS	47,576.06	0.08	426.00 AMADEUS IT -A-	20,273.34	0.03
218.00 PROSUS NV	17,156.60	0.03	3,396.00 BANCO SANTANDER SA REG SHS	5,432.24	0.01
258.00 RANDSTAD BR	11,488.74	0.02	743.00 BANKINTER SA REGS	2,732.01	0.00
700.00 ROYAL PHILIPS ELECTRONIC	28,140.00	0.05	5,284.00 CAIXABANK SA	9,579.89	0.02
1,781.00 STMICROELECTRONICS	46,751.25	0.08	2,301.00 ENAGAS	45,318.20	0.08
741.00 UNILEVER NV	38,161.50	0.07	1,618.00 ENDESA	36,938.94	0.06
491.00 WOLTERS KLUWER	35,764.44	0.06	1,410.00 FERROVIAL SA	29,257.50	0.05
New Zealand	179,221.03	0.31	5,932.00 IBERDROLA SA	62,345.32	0.12
10,829.00 CONTACT ENERGY LTD	40,592.35	0.07	693.00 INDITEX SHARE FROM SPLIT	16,493.40	0.03
1,305.00 FISCHER AND PAYKEL INDUSTRIES LTD	24,473.58	0.04	3,243.00 MERLIN PROPERTIES SOCIMI S.A.	23,106.38	0.04
7,169.00 FLETCHER BUILDING LTD	15,557.99	0.03	1,555.00 NATURGY ENERGY GROUP SA	26,621.60	0.05
18,334.00 MERIDIAN ENERGY LTD	51,156.00	0.09	1,449.00 RED ELECTRICA	23,205.74	0.04
14,862.00 SPARK NEW	39,373.97	0.07	5,217.00 REPSOL SA	29,851.67	0.05
131.00 XERO	8,067.14	0.01	4,435.00 TELEFONICA SA	13,025.60	0.02
Norway	200,135.07	0.34	Sweden	740,663.04	1.27
917.00 DNB	10,806.43	0.02	995.00 ASSA ABLOY -B- NEW I	19,918.49	0.03
1,635.00 EQUINOR ASA	19,789.28	0.03	1,067.00 ATLAS COPCO AB - REGS -A-	43,593.97	0.08
3,067.00 MOWI ASA	46,360.00	0.08	534.00 BOLIDEN AB	13,569.74	0.02
8,006.00 NORSK HYDRO ASA	18,781.85	0.03	1,705.00 CASTELLUM AB	33,140.71	0.06
8,537.00 ORKLA ASA	73,434.38	0.13	3,659.00 EPIROC- REGISTERED SHS	45,374.70	0.08
945.00 YARA INTERNATIONAL ASA	30,963.13	0.05	226.00 EQT AB	3,751.15	0.01
Panama	48,401.50	0.08	1,039.00 ESSITY AB REGISTERED -B-	29,976.34	0.05
3,739.00 CARNIVAL CORP	48,401.50	0.08	506.00 EVOLUTION GAMING GROUP AB	28,676.67	0.05
Portugal	108,240.78	0.19	884.00 HENNES AND MAURITZ AB	13,034.37	0.02
8,174.00 EDP-ENERGIAS REG.SHS	34,289.93	0.06	1,088.00 ICA GRUPPEN AB	47,199.10	0.08
2,948.00 GALP ENERGIA SA REG SHS -B-	23,324.58	0.04	1,302.00 INDUSTRIVAERDEN -C- FREE	29,637.00	0.05
3,694.00 JERONIMO MARTINS SGPS SA	50,626.27	0.09	727.00 INVESTOR -B- FREE	40,661.16	0.07
			900.00 KINNEVIK - REDEMPTION REG SHS -B-	600.27	0.00
			1,431.00 KINNEVIK - REGISTERED SHS	49,719.08	0.09
			121.00 NIBE INDUSTRIER -B-	2,664.36	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,078.00	SANDVIK AB	51,587.17	0.09	9,806.00	BAE SYSTEMS PLC	52,108.40	0.09
2,789.00	SECURITAS -B- FREE	36,472.71	0.06	8,381.00	BARCLAYS PLC	9,019.01	0.02
2,618.00	SHB -A-	18,788.29	0.03	7,865.00	BARRATT DEVELOPMENTS PLC	41,256.46	0.07
1,384.00	SKANSKA -B- FREE	25,028.77	0.04	1,467.00	BELLWAY PLC	38,023.45	0.07
2,359.00	SKF AB -B-	41,739.48	0.07	664.00	BHP GROUP-REGISTERED SHS	12,106.53	0.02
4,151.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	48,667.78	0.08	1,002.00	BP PLC	2,487.73	0.00
399.00	SWEDISH MATCH AB	27,859.00	0.05	2,305.00	BP PLC	5,719.99	0.01
8,205.00	TELEFON ERICSSON	76,833.56	0.14	7,609.00	BRITISH LAND CO PLC REIT	28,303.59	0.05
802.00	TRELLEBORG -B- FREE	12,169.17	0.02	16,424.00	BT GROUP PLC	17,813.71	0.03
	Switzerland	1,682,259.67	2.90	1,412.00	BUNZL PLC	39,026.34	0.07
269.00	ADECCO REG.SHS	12,154.75	0.02	407.00	BURBERRY GROUP PLC	6,972.91	0.01
359.00	ALCON --- REGISTERED SHS	17,427.67	0.03	19,629.00	CONVATEC GROUP REGD	38,693.18	0.07
361.00	BALOISE HOLDING REG.SHS	45,403.54	0.08	656.00	CRODA INTL - REGISTERED SHS	45,201.47	0.08
8.00	BARRY CALLEBAUT - NAMEN-AKT	15,207.69	0.03	1,100.00	DERWENT LONDON PLC	31,166.97	0.05
1,338.00	CHUBB - NAMEN AKT	132,493.55	0.23	9,999.00	DIRECT LINE INS GR PLC NI	29,697.71	0.05
829.00	CIE FINANCIERE RICHEMONT NAMEN AKT	47,476.95	0.08	2,081.00	GLAXOSMITHKLINE PLC	33,312.52	0.06
2,451.00	CLARIANT NAMEN AKT	41,314.48	0.07	1,222.00	HALMA PLC	31,592.41	0.05
452.00	COCA COLA HBC NAMEN	9,527.85	0.02	2,135.00	HIKMA PHARMACEUTICALS PLC	61,057.17	0.11
105.00	CREDIT SUISSE GROUP AG REG SHS	900.93	0.00	4,256.00	HOWDEN JOINERY GROUP	27,711.74	0.05
74.00	EMS-CHEM HOLDINGS-NAMEN ACT.	56,769.85	0.10	13,758.00	HSBC HOLDINGS	45,731.07	0.08
1,253.00	GARMIN	101,359.81	0.17	1,081.00	ICG(OST)	14,217.88	0.02
133.00	GEBERIT AG	67,379.59	0.12	4,973.00	IG GROUP HLDGS	43,394.85	0.07
19.00	GEORG FISCHER REG.	16,912.80	0.03	279.00	INTERTEK GROUP PLC	19,482.78	0.03
20.00	GIVAUDAN SA REG.SHS	73,699.35	0.13	26,188.00	J SAINSBURY PLC	55,130.36	0.09
41.00	HELVETIA HLDG - REGISTERED SHS	2,979.81	0.01	361.00	JOHNSON MATTHEY	9,380.71	0.02
542.00	KUEHNE + NAGEL INTERNATIONAL AG	90,203.37	0.16	8,727.00	KINGFISHER PLC	28,546.40	0.05
520.00	LAFARGEHOLCIM N NAMEN-AKT.	20,267.14	0.03	4,782.00	LAND SEC R.E.I.T	27,546.39	0.05
1,205.00	LOGITECH NAMEN AKT	80,173.02	0.14	25,924.00	LLOYDS BANKING GROUP PLC	7,532.41	0.01
743.00	NESTLE SA REG SHS	75,406.90	0.13	2,233.00	MONDI PLC	40,361.66	0.07
539.00	NOVARTIS AG REG SHS	39,979.10	0.07	28,984.00	MORRISON SUPERMARKETS PLC	54,369.97	0.09
18.00	PARTNERS GROUP HLDG NAMEN AKT	14,161.41	0.02	4,744.00	NATIONAL GRID PLC	46,537.80	0.08
525.00	PSP SWISS PROPERTY AG	54,334.71	0.09	6,341.00	NATWEST GROUP - REGISTERED SHS	7,413.74	0.01
247.00	ROCHE HOLDING AG GENUSSSCHEIN	72,253.26	0.12	285.00	NEXT PLC	18,695.22	0.03
283.00	SCHINDLER HOLDING SA	66,064.42	0.11	6,070.00	PEARSON PLC	36,752.59	0.06
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	76,112.68	0.13	6,384.00	PENNON GROUP PLC	72,563.85	0.12
12.00	SGS SA REG SHS	27,500.81	0.05	1,382.00	PERSIMMON PLC	37,679.14	0.06
212.00	SIKA - REGISTERED SHS	44,531.12	0.08	5,976.00	PHOENIX GRP-REGISTERED SHS	45,341.30	0.08
13.00	STRAUMANN HOLDING REG	11,221.98	0.02	970.00	RECKITT BENCKISER GROUP PLC	80,846.70	0.15
36.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	11,645.24	0.02	1,505.00	RELX PLC	28,638.22	0.05
792.00	SWISS PRIME SITE AG-NAMEN AKT	61,457.46	0.11	10,823.00	RENTOKIL INITIAL PLC	63,908.26	0.11
222.00	SWISS RE REGS	14,069.86	0.02	1,350.00	RIO TINTO PLC	69,289.73	0.12
101.00	SWISSCOM SHS NOM	45,805.54	0.08	418.00	ROYAL DUTCH SHELL PLC	4,441.98	0.01
1,175.00	TE CONNECTIVITY LTD REG SHS	97,935.88	0.17	8,098.00	RSA INSURANCE GROUP PLC	40,327.07	0.07
60.00	TECAN GROUP NAM.AKT	25,562.72	0.04	1,873.00	SAGE GROUP	14,884.05	0.03
153.00	THE SWATCH GROUP	30,519.05	0.05	1,071.00	SCHROEDERS	31,821.23	0.05
1,175.00	UBS GROUP SA	11,233.58	0.02	2,259.00	SEGRO (REIT)	23,221.34	0.04
157.00	VAT GROUP SA	25,662.69	0.04	1,643.00	SMITH AND NEPHEW PLC	27,469.38	0.05
81.00	VIFOR PHARMA - REGISTERED	9,428.13	0.02	572.00	SMITHS GROUP -SHS-	8,670.97	0.01
120.00	ZURICH INSURANCE GROUP NAMENSAKT	35,720.98	0.06	1,332.00	SPECTRIS	35,787.27	0.06
	United Kingdom	2,281,010.88	3.93	564.00	SPIRAX-SARCO ENGIN	68,801.72	0.12
1,815.00	ADMIRAL GROUP PLC	52,245.91	0.09	3,656.00	SSE PLC	48,690.24	0.08
80.00	ANGLO AMERICAN PLC	1,654.42	0.00	2,821.00	STANDARD CHARTERED PLC	11,075.00	0.02
448.00	ASHTREAD GROUP	13,829.45	0.02	7,393.00	STANDARD LIFE --- REGISTERED SHS	18,420.35	0.03
733.00	ASSOCIATED BRITISH FOODS PLC	15,091.54	0.03	4,781.00	TATE LYLE PLC	35,062.25	0.06
652.00	ASTRAZENECA PLC	60,790.08	0.10	22,666.00	TAYLOR WIMPEY PLC	27,100.25	0.05
5,349.00	AVIVA PLC	16,848.12	0.03	22,078.00	TESCO PLC	51,723.44	0.09
				825.00	THE BERKELEY GR	38,455.43	0.07

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,817.00	TRAVIS PERKINS	21,754.72	0.04	184.00	BLACKROCK INC	88,426.39	0.15
1,411.00	UNILEVER PLC	74,295.09	0.14	882.00	BLACKSTONE GROUP - REGISTERED SHS-A	39,261.84	0.07
7,720.00	UNITED UTILITIES GROUP PLC	72,838.06	0.13	1,655.00	BORG WARNER	54,675.05	0.09
27,872.00	VODAFONE GROUP	31,551.70	0.05	430.00	BOSTON PROPERTIES INC	29,445.27	0.05
404.00	WHITBREAD	9,464.75	0.02	1,452.00	BOSTON SCIENTIFIC CORP	47,312.42	0.08
1,826.00	3I GROUP PLC	20,062.75	0.03	4,664.00	BRISTOL-MYERS SQUIBB CO	239,792.40	0.41
	United States of America	35,630,576.46	61.32	895.00	BROADRIDGE FINANCIAL SOL -W/I	100,746.17	0.17
1,486.00	ABBOTT LABORATORIES LTD	137,911.04	0.24	1,710.00	BROWN-FORMAN CORP -B- NON VOTING	109,834.31	0.19
695.00	ABBVIE INC	51,912.38	0.09	371.00	BURLINGTON STORES INC	65,202.23	0.11
4,956.00	ACTIVISION BLIZZARD	342,121.01	0.60	4,388.00	CABOT OIL AND GAS CORP -A-	64,960.29	0.11
308.00	ADOBE INC	128,812.89	0.22	1,499.00	CADENCE DESIGN SYSTEMS INC	136,305.27	0.23
352.00	ADVANCE AUTO PARTS	46,076.83	0.08	483.00	CAPITAL ONE FINANCIAL CORP	29,598.24	0.05
851.00	ADVANCED MICRO DEVICES INC	59,500.69	0.10	428.00	CATERPILLAR - REGISTERED	54,437.56	0.09
2,034.00	AFLAC INC	63,050.27	0.11	1,248.00	CBRE GROUP	49,988.11	0.09
1,590.00	AGILENT TECHNOLOGIES	136,864.88	0.24	594.00	CDW	60,547.32	0.10
707.00	AIR PRODUCTS CHEMICALS INC	179,582.16	0.31	291.00	CELANESE RG REGISTERED SHS	26,664.35	0.05
1,698.00	AKAMAI TECHNOLOGIES	160,062.18	0.28	1,580.00	CENTENE	78,592.42	0.14
448.00	ALBEMARLE - REGISTERED SHS	34,108.59	0.06	1,586.00	CERNER CORP	97,771.66	0.17
675.00	ALEXANDRIA REAL ESTATE	92,099.09	0.16	3,120.00	CHARLES SCHWAB CORP/THE	96,395.01	0.17
609.00	ALEXION PHARMACEUTICALS	59,427.68	0.10	180.00	CHARTER COMM -A-	95,835.24	0.16
90.00	ALIGN TECHNOLOGY INC	25,124.63	0.04	993.00	CHEVRON CORP	60,969.60	0.10
148.00	ALLEGHANY (DEL)	65,685.93	0.11	70.00	CHIPOTLE MEXICAN GRILL -A-	74,241.85	0.13
2,391.00	ALLIANT ENERGY CORP	105,312.88	0.18	956.00	C.H.ROBINSON WORLWIDE INC	83,310.14	0.14
1,392.00	ALLSTATE CORP	111,749.35	0.19	2,120.00	CHURCH AND DWIGHT CO	169,415.60	0.29
343.00	ALNYLAM PHARMACEUTICALS INC	42,587.98	0.07	2,066.00	CINCINNATI FINANCIAL CORP	137,369.22	0.24
110.00	ALPHABET -A-	137,480.07	0.24	559.00	CINTAS	158,659.42	0.27
1,293.00	ALTICE USA -A-	28,668.40	0.05	2,369.00	CISCO SYSTEMS INC	79,576.10	0.14
82.00	AMAZON.COM INC	220,181.52	0.38	418.00	CITIGROUP	15,366.89	0.03
1,399.00	AMERICAN WATER WORKS CO INC	172,845.37	0.30	1,530.00	CITIZENS FINANCIAL GROUP INC	32,983.75	0.06
2,831.00	AMEREN CORPORATION	190,914.15	0.33	1,305.00	CITRIX SYSTEMS	153,252.51	0.26
2,792.00	AMERICAN ELECTRIC POWER CO INC	194,593.58	0.33	1,343.00	CLOROX CO	240,701.24	0.41
695.00	AMERICAN INTL	16,316.33	0.03	1,415.00	CME GROUP -A-	201,887.73	0.35
837.00	AMETEK INC	70,948.54	0.12	3,715.00	CMS ENERGY CORP	194,549.23	0.33
602.00	AMGEN INC	130,477.40	0.22	1,740.00	COCA-COLA CO	73,256.13	0.13
665.00	AMPHENOL -A-	61,399.01	0.11	2,713.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	160,607.56	0.28
1,100.00	ANALOG DEVICES INC	109,507.53	0.19	1,519.00	COLGATE-PALMOLIVE CO	99,936.77	0.17
9,693.00	ANNALY CAPITAL MANAGEMENT	58,853.16	0.10	2,532.00	COMCAST CORP	99,885.15	0.17
438.00	ANSYS INC	122,224.66	0.21	1,190.00	CONCHO RES	44,772.77	0.08
125.00	ANTHEM	28,630.67	0.05	1,464.00	CONOCOPHILLIPS CO	40,999.24	0.07
1,654.00	APPLE INC	163,347.75	0.28	2,106.00	CONSOLIDATED EDISON INC	139,723.53	0.24
1,310.00	APPLIED MATERIALS INC	66,413.25	0.11	335.00	COOPER COMPANIES INC	96,307.68	0.17
2,285.00	ARCHER-DANIELS MIDLAND CO	90,589.39	0.16	464.00	COPART INC	41,610.23	0.07
1,505.00	ATMOS ENERGY CORP	122,681.92	0.21	4,712.00	CORNING INC	130,231.46	0.22
6,716.00	AT&T INC	163,282.45	0.28	3,999.00	CORTEVA - REGISTERED SHS	98,248.57	0.17
155.00	AUTOZONE INC	155,659.57	0.27	308.00	COSTAR GROUP INC	222,863.67	0.38
368.00	AVALONBAY COMMUN	46,865.75	0.08	1,044.00	COSTCO WHOLESALE CORP	316,053.39	0.55
1,471.00	BAKER HUGHES RG-A REGISTERED SHS -A-	16,671.30	0.03	1,088.00	CSX CORP	72,063.24	0.12
380.00	BALL CORP	26,935.24	0.05	920.00	CUMMINS - REGISTERED	165,665.12	0.29
7,062.00	BANK OF AMERICA	145,076.18	0.25	672.00	CVS HEALTH	33,466.76	0.06
3,864.00	BANK OF NY MELLON	113,153.76	0.19	630.00	DANAHER CORP	115,684.90	0.20
1,445.00	BAXTER INTERNATIONAL INC	99,097.68	0.17	250.00	DARDEN RESTAURANTS INC	21,477.00	0.04
822.00	BERKSHIRE HATHAWAY -B-	149,265.92	0.26	1,680.00	DENTSPLY SIRONA INC	62,649.90	0.11
1,178.00	BEST BUY CO INC	111,797.74	0.19	1,603.00	DIGITAL REALTY TRUST INC	200,619.35	0.35
648.00	BIOGEN IDEC INC	156,760.02	0.27	835.00	DOLLAR GENERAL	149,262.53	0.26
1,354.00	BIOMARIN PHARMACEUTICAL INC	87,845.75	0.15	773.00	DOLLAR TREE INC	60,210.48	0.10
142.00	BIO-TECHNE CORP	29,998.43	0.05	3,798.00	DOMINION RESOURCES - REGSITERED	255,639.91	0.44
				279.00	DOMINO PIZZA INC	101,183.75	0.17

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
566.00	DOVER CORP	52,292.19	0.09	4,518.00	HCP - REGISTERED SHS	104,603.85	0.18
678.00	DOW - REGISTERED SHS	27,203.26	0.05	578.00	HENRY JACK AND ASSOCIATES INC	80,140.72	0.14
1,002.00	DOWDUPONT - REGISTERED SHS WI	47,406.27	0.08	1,441.00	HENRY SCHEIN INC	72,231.26	0.12
2,663.00	DR HORTON	171,750.04	0.30	1,325.00	HERSHEY	161,962.65	0.28
643.00	DTE ENERGY COMPANY	63,079.96	0.11	2,230.00	HESS CORP	77,835.59	0.13
4,117.00	DUKE ENERGY CORP	310,921.01	0.55	1,688.00	HOLOGIC INC	95,681.88	0.16
2,617.00	DUKE REALTY	82,349.64	0.14	164.00	HOME DEPOT INC	38,838.90	0.07
580.00	E TRADE FINANCIAL	24,755.04	0.04	385.00	HONEYWELL INTERNATIONAL INC	54,044.13	0.09
715.00	EASTMAN CHEMICAL CO	47,632.12	0.08	3,521.00	HORMEL FOODS CORP	146,797.16	0.25
2,040.00	EBAY	90,635.74	0.16	7,404.00	HOST HOTELS & RESORTS - SHS	68,127.03	0.12
463.00	ECOLAB INC	78,903.27	0.14	5,855.00	HP ENTERPRISE CO	46,784.08	0.08
2,439.00	EDISON INTERNATIONAL	105,742.34	0.18	179.00	HUMANA INC	63,178.54	0.11
545.00	EDWARDS LIFESCIENCES CORP	37,097.09	0.06	10,824.00	HUNTINGTON BANCSHARES INC	84,642.54	0.15
1,754.00	ELANCO ANIMAL HEALTH	41,776.51	0.07	135.00	HUNTINGTON INGALLS INDUSTRIES INC	16,203.68	0.03
1,559.00	ELECTRONIC ARTS - REGISTERED	173,375.85	0.30	416.00	IAC HOLDINGS INC	42,492.20	0.07
1,153.00	ELI LILLY & CO	145,539.64	0.25	563.00	IDEX CORP	87,576.71	0.15
1,441.00	EMERSON ELECTRIC CO	80,575.08	0.14	215.00	IDEXX LABS CORP	72,074.92	0.12
2,406.00	ENTERGY CORP	202,160.22	0.35	580.00	ILLINOIS TOOL WORKS	95,562.87	0.16
1,697.00	EOG RESOURCES INC	52,010.56	0.09	1,173.00	INCYTE CORP	89,766.78	0.15
461.00	EPAM SYSTEMS	127,089.99	0.22	2,874.00	INGERSOLL RAND INC	87,250.59	0.15
2,239.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	98,006.97	0.17	401.00	INSULET	80,904.44	0.14
90.00	EQUINIX INC	58,339.40	0.10	3,979.00	INTEL CORP	175,698.31	0.30
1,198.00	EQUITY LIFESTYLE	62,625.17	0.11	1,102.00	INTERCONTINENTAL	94,022.18	0.16
692.00	ESSEX PROPERTY TRUST	118,489.47	0.20	3,154.00	INTERNATIONAL PAPER CO	109,037.78	0.19
654.00	ESTEE LAUDER COMPANIES INC -A-	121,720.46	0.21	190.00	INTUIT	52,854.56	0.09
1,746.00	EVERGY	75,667.69	0.13	70.00	INTUITIVE SURGICAL	42,355.18	0.07
2,553.00	EVERSOURCE ENERGY	181,898.40	0.31	3,374.00	INVITATION HOMES REGISTERED	80,534.05	0.14
2,897.00	EXELON CORP	88,344.11	0.15	841.00	J.B. HUNT TRANSPORT SERVICES INC	90,637.09	0.16
971.00	EXPEDIA GROUP	75,922.90	0.13	1,588.00	J.M. SMUCKER CO SHS	156,436.93	0.27
832.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	64,224.31	0.11	1,011.00	JOHNSON & JOHNSON	128,356.87	0.22
398.00	EXTRA SPACE STORAGE INC	36,312.64	0.06	3,561.00	JPMORGAN CHASE CO	292,344.24	0.51
2,193.00	EXXON MOBIL CORP	64,201.33	0.11	3,133.00	JUNIPER NETWORKS INC	57,442.12	0.10
995.00	FACEBOOK -A-	222,223.60	0.38	838.00	KANSAS CITY SOUTHERN INDUSTRIES INC	129,224.87	0.22
283.00	FACTSET RESEARCH SYSTEMS INC	80,817.84	0.14	3,159.00	KELLOGG	173,998.90	0.30
59.00	FAIR ISAAC CORP	21,402.31	0.04	4,175.00	KEYCORP	42,474.52	0.07
1,785.00	FASTENAL CO	68,635.70	0.12	2,302.00	KEYSIGHT TECHNOLOGIES	193,912.56	0.33
619.00	FEDEX CORP	132,768.41	0.23	1,368.00	KIMBERLY CLARK	172,258.46	0.30
941.00	FIDL NAT FINANCL-A FNF GROUP WI	25,124.90	0.04	6,560.00	KINDER MORGAN INC	68,976.08	0.12
2,799.00	FIFTH THIRD BANCORP	50,888.74	0.09	3,142.00	KKR & CO -REGISTERED SHS	92,010.64	0.16
1,188.00	FIRST REPUBLIC BANK	110,487.60	0.19	451.00	KLA CORPORATION	74,512.21	0.13
2,880.00	FIRSTENERGY CORP	70,511.06	0.12	4,866.00	KROGER CO	140,712.11	0.24
598.00	FMC CORP	54,009.45	0.09	142.00	LABORATORY CORP OF AMERICA HOLDINGS	22,798.23	0.04
12,615.00	FORD MOTOR	71,646.18	0.12	263.00	LAM RESEARCH CORP	74,404.34	0.13
786.00	FORTINET	78,965.30	0.14	580.00	LEAR CORP	53,936.81	0.09
822.00	FORTUNE BRANDS	60,648.48	0.10	907.00	LEIDOS HOLDINGS INC	68,954.12	0.12
2,238.00	FOX A	53,113.50	0.09	1,637.00	LENNAR CORP -A-	114,023.93	0.20
2,280.00	FREEMPORT MCMORAN COPPER AND GOLD INC	30,409.08	0.05	741.00	LIBERTY BROADBAND CORP -C-	90,279.85	0.16
628.00	F5 NETWORKS	65,748.15	0.11	2,151.00	LKQ CORP	50,865.33	0.09
209.00	GARTNER GROUP INC -A-	22,269.69	0.04	2,369.00	LOEWS CORP	70,202.32	0.12
1,315.00	GENERAL MOTORS CO	33,181.98	0.06	298.00	LOWE'S CO INC	42,149.22	0.07
648.00	GENUINE PARTS CO	52,590.42	0.09	139.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	39,041.85	0.07
6,274.00	GILEAD SCIENCES INC	338,083.88	0.59	6,691.00	LUMEN TECHNOLOGIES INC	57,572.33	0.10
1,300.00	GLOBE LIFE INC	88,577.15	0.15	290.00	L3HARRIS TECHNOLOGIES INC	42,001.96	0.07
1,008.00	GODADDY -A-	65,303.17	0.11	100.00	MARKEL CORP	83,034.15	0.14
386.00	GOLDMAN SACHS GROUP INC	66,153.09	0.11	414.00	MARKETAXESS HOLDING INC	170,023.67	0.29
2,479.00	HALLIBURTON	25,473.88	0.04	951.00	MARSH MC-LENNAN COS. INC.	93,019.83	0.16
2,834.00	HARTFORD FINL S	89,081.35	0.15	1,128.00	MASCO	53,030.86	0.09

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
457.00	MASIMO	91,996.26	0.16	995.00	PUBLIC STORAGE INC	188,979.15	0.33
185.00	MASTERCARD INC -A-	53,350.49	0.09	1,096.00	QORVO INC	120,577.29	0.21
2,104.00	MAXIM INTEGRATED PRODUCTS INC	121,307.67	0.21	2,326.00	QUALCOMM INC	233,423.17	0.40
435.00	MCCORMICK & CO INC NON VOTING	72,002.30	0.12	258.00	QUEST DIAGNOSTICS	25,189.46	0.04
961.00	MCKESSON CORP	122,049.83	0.21	172.00	QUINTILES IMS HOLDING INC	23,120.59	0.04
4,742.00	MERCK & CO INC	335,435.89	0.59	1,762.00	RAYMOND JAMES FINANCIAL INC	109,327.69	0.19
952.00	METLIFE INC	30,175.96	0.05	1,759.00	REALTY INCOME CORP	91,126.30	0.16
180.00	METTLER TOLEDO INTERNATIONAL	148,241.16	0.26	1,704.00	REGENCY CENTERS	55,298.44	0.10
2,637.00	MGM RESORTS INTL	48,910.37	0.08	378.00	REGENERON PHARMACEUTICALS INC	180,443.30	0.31
2,454.00	MICRON TECHNOLOGY	98,273.01	0.17	6,844.00	REGIONS FINANCIAL CORP	67,293.16	0.12
585.00	MICROSOFT CORP	104,927.34	0.18	554.00	REPUBLIC SERVICES -A-	44,101.74	0.08
884.00	MID-AMER APARTMENT COMMUNITIES INC	87,408.69	0.15	479.00	RESMED	70,025.13	0.12
588.00	MOLINA HEALTHCARE	91,781.45	0.16	230.00	RINGCENTRAL INC	53,861.17	0.09
1,923.00	MOLSON COORS - REGISTERED SHS -B-	55,034.22	0.09	339.00	ROCKWELL AUTOMATION	63,796.12	0.11
2,853.00	MONDELEZ INTERNATIONAL INC	139,773.04	0.24	566.00	ROKU	91,127.62	0.16
774.00	MONSTER BEVERAGE CORP	52,935.49	0.09	549.00	ROSS STORES INC	43,689.66	0.08
1,785.00	MORGAN STANLEY	73,598.05	0.13	308.00	S P GLOBAL	94,712.66	0.16
581.00	MOTOROLA SOLUTIONS INC	77,692.93	0.13	240.00	SALESFORCE.COM INC	51,436.32	0.09
345.00	MSCI	104,966.61	0.18	179.00	SBA COMMUNICATIONS -A	48,614.61	0.08
1,285.00	M&T BANK CORPORATION	100,913.02	0.17	1,030.00	SEATTLE GENETICS INC	171,884.79	0.30
789.00	NASDAQ INC	82,563.59	0.14	952.00	SEMPRA ENERGY	96,088.96	0.17
1,801.00	NETAPP	67,331.12	0.12	183.00	SERVICENOW INC	75,687.55	0.13
1,165.00	NEUROCRINE BIOSCIENCES	95,532.68	0.16	165.00	SHERWIN WILLIAMS CO	98,036.16	0.17
3,904.00	NEWMONT CORPORATION	211,238.48	0.36	5,557.00	SIRIUS XM HOLDINGS	25,400.18	0.04
881.00	NEXTERA ENERGY	208,528.00	0.36	1,072.00	SKYWORKS SOLUTIONS INC	133,011.56	0.23
985.00	NIKE INC	105,450.82	0.18	3,772.00	SNAP INC-A-	83,986.63	0.14
5,667.00	NISOURCE	106,318.17	0.18	553.00	SNAP ON INC	69,383.78	0.12
540.00	NORFOLK SOUTHERN	98,541.42	0.17	5,293.00	SOUTHERN CO	244,733.26	0.42
1,926.00	NORTHERN TRUST CORP	128,060.56	0.22	375.00	SPLUNK INC	60,161.81	0.10
4,154.00	NORTONLIFELOCK INC	73,823.70	0.13	2,161.00	STATE STREET CORP	109,335.38	0.19
621.00	NRG ENERGY - REGISTERED	16,278.97	0.03	495.00	STRYKER CORP	87,957.32	0.15
2,605.00	NUCOR CORP	99,654.88	0.17	1,223.00	SUN COMMUNITIES	146,647.36	0.25
128.00	NVIDIA CORP	59,076.58	0.10	196.00	SVB FINANCIAL GROUP	40,217.90	0.07
29.00	NVR INC	100,976.83	0.17	2,620.00	SYNCHRONY FINANCIAL	58,470.47	0.10
130.00	O REILLY AUTO	51,115.34	0.09	757.00	SYNOPSIS	138,134.02	0.24
342.00	OKTA -A-	62,368.74	0.11	899.00	SYSCO CORP	47,700.32	0.08
959.00	OLD DOMINION FREIGHT LINES INC	147,957.43	0.25	1,566.00	T MOBILE USA INC	152,720.56	0.26
2,735.00	ORACLE CORP	139,239.76	0.24	835.00	T ROWE PRICE GROUP INC	91,300.64	0.16
2,293.00	PACCAR INC	166,756.53	0.29	1,504.00	TAKE TWO INTERACTIVE SOFTWARE INC	211,905.41	0.36
1,188.00	PACKAGING CORP OF AMERICA	110,477.47	0.19	1,779.00	TARGET CORP	238,818.22	0.41
719.00	PAYCHEX INC	48,910.27	0.08	327.00	TELEDYNE TECHNOLOGIES	86,503.79	0.15
293.00	PAYCOM SOFTWARE INC	77,781.86	0.13	161.00	TELEFLEX INC	46,738.26	0.08
797.00	PEPSICO INC	94,200.49	0.16	940.00	TERADYNE INC	63,695.39	0.11
280.00	PERKINELMER	29,968.70	0.05	639.00	TEXAS INSTRUMENTS INC	77,809.07	0.13
3,915.00	PFIZER INC	122,526.33	0.21	4,292.00	THE KRAFT HEINZ	109,619.58	0.19
563.00	PHILLIPS 66	24,888.86	0.04	110.00	THE TRADE DESK -A-	48,663.97	0.08
1,634.00	PINNACLE WEST CAPITAL CORP	103,879.84	0.18	3,166.00	THE WESTERN UNION COMPANY	57,858.17	0.10
1,187.00	PIONER NATURAL RESOURCES COMPANY	87,042.28	0.15	298.00	THERMO FISHER SCIEN SHS	112,201.39	0.19
653.00	PNC FINANCIAL SERVICES GROUP INC	61,204.31	0.11	1,544.00	TIFFANY CO	152,536.90	0.26
736.00	PPG INDUSTRIES INC	76,622.08	0.13	980.00	TJX COS INC	46,507.48	0.08
1,400.00	PPL CORP	32,485.40	0.06	1,062.00	TRACTOR SUPPLY CO	129,814.59	0.22
624.00	PRINCIPAL FINANCIAL GROUP INC	21,428.80	0.04	709.00	TRAVELERS COS INC/THE	65,413.13	0.11
1,502.00	PROCTER AND GAMBLE CO	178,026.67	0.31	231.00	TYLER TECHNOLOGIES INC	68,662.74	0.12
945.00	PROGRESSIVE CORP	76,291.43	0.13	989.00	TYSON FOODS INC -A-	50,164.77	0.09
1,032.00	PROLOGIS	88,551.43	0.15	1,151.00	UDR	32,007.94	0.06
559.00	PRUDENTIAL FINANCIAL INC	30,279.86	0.05	208.00	ULTA BEAUTY RG REGISTERED	39,728.68	0.07
1,834.00	PUBLIC SERVICE ENTERPRISE GROUP INC	85,878.09	0.15	334.00	UNION PACIFIC CORP	56,073.49	0.10

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
1.00 UNITED TECH --- REGISTERED SHS	49.07	0.00
133.00 UNITEDHEALTH GROUP INC	35,360.43	0.06
444.00 UNIVERSAL HEALTH SERVICES INC	40,520.94	0.07
6,263.00 US BANCORP	191,471.07	0.33
510.00 VALERO ENERGY CORP	18,840.40	0.03
796.00 VARIAN MEDICAL SYTEMS	116,754.36	0.20
2,615.00 VENTAS INC	93,570.46	0.16
254.00 VERISIGN INC	44,371.21	0.08
337.00 VERISK ANALYTICS	53,255.00	0.09
5,539.00 VERIZON COMMUNICATIONS INC	281,000.39	0.48
201.00 VERTEX PHARMACEUTICALS INC	46,643.18	0.08
1,757.00 VF REGISTERED	105,256.68	0.18
301.00 VISA INC -A-	51,329.02	0.09
1,220.00 VORNADO REALTY TRUST SHS OF BENE.F.INT	35,071.17	0.06
4,178.00 WALGREENS BOOTS	127,978.31	0.22
4,880.00 WALMART INC	582,237.50	1.01
394.00 WATERS	65,746.74	0.11
3,021.00 WEC ENERGY GR	249,635.36	0.43
5,498.00 WELLS FARGO AND CO	110,227.25	0.19
638.00 WEST PHARMACEUTICAL SERVICES INC	149,563.98	0.26
2,385.00 WESTERN DIGITAL CORP	74,337.40	0.13
2,860.00 WESTROCK	84,728.09	0.15
1,532.00 WEYERHAEUSER CO	37,259.75	0.06
439.00 WHIRLPOOL CORP	68,842.12	0.12
1,747.00 WILLIAMS COS INC	29,274.34	0.05
415.00 WMWARE INC	50,844.71	0.09
319.00 WW GRAINGER INC	97,053.37	0.17
272.00 WYNN RESORTS LTD	16,656.56	0.03
3,448.00 XCEL ENERGY INC	202,913.47	0.35
1,510.00 XILINX INC	134,227.95	0.23
1,024.00 XYLEM WHEN ISSUED	73,456.60	0.13
601.00 YUM BRANDS INC	46,792.56	0.08
358.00 ZEBRA TECHNOLOGIES -A-	77,073.88	0.13
613.00 ZIMMER BIOMET HLDGS SHS	71,166.86	0.12
724.00 ZOETIS INC -A-	102,100.27	0.18
105.00 ZOOM VIDEO COMMUNICATIONS INC	42,094.02	0.07
821.00 3M CO	112,145.81	0.19
Other transferable securities	0.31	0.00
Shares	0.31	0.00
Bermuda	0.31	0.00
28,000.00 CN COM RICH RNW - REGISTERED SHS	0.31	0.00
Shares/Units of UCITS/UCIS	17,088.49	0.03
Shares/Units in investment funds	17,088.49	0.03
Canada	17,088.49	0.03
2,768.00 H&R REAL ESTATE	17,088.49	0.03
Total securities portfolio	57,563,995.95	99.09

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	685,268,749.11	98.47	Cayman Islands	9,966,362.43	1.43
Shares	683,894,148.35	98.27	1,587,059.00 CK ASSET HOLDINGS LTD	6,592,372.06	0.95
Australia	22,823,472.70	3.28	973,423.00 WHARF REIC - REGISTERED	3,373,990.37	0.48
290,419.00 BUNNINGS WAREHOUSE UNITS	717,149.70	0.10	Finland	2,450,177.32	0.35
256,024.00 CHARTER HALL LONG WALE REIT	785,575.31	0.11	49,250.00 CITYCON - REGISTERED SHS	318,647.50	0.05
274,262.00 CHARTER HALL RETAIL REIT	563,259.26	0.08	116,223.00 KOJAMO RG	2,131,529.82	0.30
907,022.00 CROMWELL PROP STAPLED SECURITY	471,237.86	0.07	France	10,323,019.56	1.48
650,964.00 DEXUS - STAPLED SECURITY	3,537,220.72	0.51	18,079.00 CARMILA	139,931.46	0.02
1,162,050.00 GPT GROUP STAPLED SECURITY	2,770,083.43	0.40	29,802.00 COVIVIO SA	1,791,100.20	0.26
2,333,432.00 MIRVAC GROUP STAPLED SECURITIES	3,109,245.90	0.45	30,761.00 GECINA SA REG SHS	3,466,764.70	0.50
624,418.00 NATIONAL STORAGE - STAPLED SECURITY	692,716.40	0.10	18,849.00 ICADE SA	903,244.08	0.13
3,079,159.00 SCENTRE GRP - STAPLED SECURITY	4,140,551.82	0.59	112,378.00 KLEPIERRE SA	1,346,850.33	0.19
681,904.00 SHOPPING CENTER - STAPLED SECURITY	891,949.85	0.13	30,715.00 MERCIALYS SA	144,544.79	0.02
1,421,121.00 STOCKLAND	3,283,418.83	0.47	80,336.00 UNIBAIL RODAMCO	2,530,584.00	0.36
2,214,395.00 VICINITY CENTRES	1,861,063.62	0.27	Germany	37,227,124.38	5.35
Austria	1,060,753.10	0.15	105,456.00 ALSTRIA OFFICE	1,250,708.16	0.18
41,927.00 CA-IMMOBILIEN-ANLAGEN AG	1,060,753.10	0.15	34,739.00 DEUTSCHE EUROSHP AG REG SHS	368,233.40	0.05
Belgium	8,926,632.74	1.28	203,030.00 DEUTSCHE WOHNEN SE	8,667,350.70	1.24
16,069.00 AEDIFICA	1,674,389.80	0.24	46,156.00 HAMBORNER AG	402,434.16	0.06
2,419.00 ASCENCIO ACT	101,114.20	0.01	40,978.00 LEG IMMOBILIEN - NAMEN AKT	4,991,120.40	0.72
13,308.00 BEFIMMO SCA	507,700.20	0.07	74,522.00 TAG IMMOBILIEN	1,918,196.28	0.28
16,117.00 COFINIMMO SA	2,066,199.40	0.30	6,050.00 TLG IMMOB 144A/REGS	106,359.00	0.02
14,032.00 INTERVEST OFFICES	317,123.20	0.05	333,266.00 VONOVIA SE	19,522,722.28	2.80
1,494.00 LEASINVEST REAL ESTATE SICAFI	121,014.00	0.02	Guernsey	621,923.75	0.09
7,875.00 MONTEA	795,375.00	0.11	208,872.00 REGIONAL REIT LIMITED	150,830.89	0.02
6,033.00 RETAIL ESTATES	335,434.80	0.05	585,349.00 SIRIUS REAL ESTATE LIMITED	471,092.86	0.07
78,304.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,432,122.24	0.34	Hong Kong	28,238,845.54	4.06
829.00 WERELDHAVE BELGIUM	36,061.50	0.01	1,061,012.00 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	448,314.93	0.06
9,714.00 XIOR STUDENT HOUSING N V	540,098.40	0.08	1,201,713.00 HANG LUNG PROPERTIES LTD	2,589,077.97	0.37
Bermuda	2,175,085.38	0.31	346,551.00 HYSAN DEVELOPMENT	882,774.61	0.13
687,497.00 HONG KONG LAND HOLDINGS LTD	2,175,085.38	0.31	845,841.00 NEW WORLD DEVELOPMENT CO LTD	3,490,210.99	0.50
Canada	18,342,895.29	2.64	1,960,828.00 SINO LAND	1,941,841.11	0.28
72,143.00 ALLIED PROPERTIES REAL ESTATE	1,651,180.48	0.24	838,763.00 SUN HUNG KAI PROPERTIES LTD	9,118,594.24	1.32
80,258.00 ARTIS REIT	407,349.00	0.06	603,050.00 SWIRE PROPERTIES LTD	1,353,677.38	0.19
24,382.00 BOARDWALK REAL ESTATE INVT TRUST UNIT	427,290.13	0.06	1,213,804.00 THE LINK REIT UNITS	8,414,354.31	1.21
100,437.00 CANADIAN APARTMENT PROPERTIES REIT	2,978,452.23	0.43	Ireland	690,705.23	0.10
130,067.00 CHART RET RES - TRUST UNITS	838,686.56	0.12	375,675.00 HIBERNIA REIT REGS 144A	374,547.98	0.05
151,454.00 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,235,727.72	0.18	224,225.00 IRISH RESIDENTIAL PROPERTIES REIT PLC	316,157.25	0.05
104,106.00 COMINAR REAL ESTATE INVESTMENT TRUST	487,846.29	0.07	Isle of Man	143,531.51	0.02
54,502.00 CROMBIE REIT TRUST UNITS	458,257.31	0.07	147,608.00 RDI REIT - REGISTERED SHS	143,531.51	0.02
90,654.00 DREAM IND REIT - TRUST UNITS	654,577.04	0.09	Israel	1,155,355.97	0.17
22,910.00 DREAM OFF REIT - TRUATS UNITS -A-	265,468.45	0.04	97,654.00 AMOT INVESTMENTS - REGISTERED SHS	381,772.89	0.05
125,536.00 FIRST CAPITAL REAL ESTATE INV TRUST	1,038,686.47	0.15	20,279.00 AZRIELI GROUP	773,583.08	0.12
34,437.00 GR RL EST INV - UNITS CONS 1SH+1TU REIT	1,699,040.04	0.24	Italy	67,130.57	0.01
66,080.00 INTERRENT REIT --- TRUST UNITS	531,559.36	0.08	22,641.00 IGD SIQ -REGISTERED SHS	67,130.57	0.01
54,855.00 KILLAM APARTMENT REAL ESTATE INVESTMENT	607,962.97	0.09	Japan	79,512,809.90	11.43
34,112.00 NORTH APRT REIT TRUST UNITS	784,444.24	0.11	761.00 ADVANCE RESIDEN INVESTMENT CORP	1,912,496.79	0.27
89,455.00 NORTHWEST HEALTHCARE PREIT	648,775.05	0.09	66,283.00 AEON MALL CO LTD	790,577.01	0.11
187,738.00 RIOCAN REIT (UNITS)	1,685,189.31	0.24	928.00 AEON REIT INVESTMENT CORP	908,129.51	0.13
76,747.00 SMART REIT TRUST UNITS VARIABLE VOTING	979,947.01	0.14	360.00 COMFORIA RESIDENTIAL REIT	893,092.71	0.13
75,534.00 SUMMIT INDUSTRIAL INCOME REIT	619,182.53	0.09			
31,696.00 WPT IND REIT --- TRUST UNITS	343,273.10	0.05			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,180.00	2,565,015.28	0.37	New Zealand	2,048,377.47	0.29
166.00	810,215.78	0.12	657,150.00	626,015.90	0.09
1,119.00	983,817.74	0.14	641,945.00	850,354.13	0.12
256.00	740,591.40	0.11	957,330.00	572,007.44	0.08
459.00	505,179.20	0.07			
597.00	487,731.89	0.07	Norway	1,191,302.27	0.17
2,241.00	2,948,165.96	0.42	99,399.00	1,191,302.27	0.17
214,151.00	1,702,828.36	0.24			
684.00	769,950.65	0.11	Singapore	24,938,279.02	3.58
641.00	395,219.38	0.06	1,743,743.00	3,529,425.16	0.51
1,126.00	1,640,551.19	0.24	1,054,200.00	586,124.00	0.08
5,532.00	649,983.37	0.09	1,608,242.00	1,647,675.70	0.24
2,982.00	751,826.97	0.11	1,471,525.00	2,491,227.71	0.36
700.00	695,193.32	0.10	1,413,063.00	1,703,708.63	0.24
511.00	1,244,984.33	0.18	464,780.00	304,868.97	0.04
1,543.00	2,024,918.84	0.29	281,543.00	1,338,461.49	0.19
2,579.00	1,077,451.07	0.15	724,830.00	517,621.78	0.07
770.00	3,347,562.32	0.48	422,300.00	630,515.07	0.09
220.00	1,118,224.48	0.16	1,477,700.00	1,283,150.40	0.18
331.00	564,640.33	0.08	719,500.00	1,307,977.51	0.19
969.00	1,379,702.18	0.20	1,094,860.00	731,844.57	0.11
1,001.00	656,010.21	0.09	861,600.00	543,712.11	0.08
672,175.00	8,620,152.56	1.25	1,294,257.00	1,568,551.35	0.23
168.00	589,189.07	0.08	974,867.00	1,954,910.55	0.28
541,835.00	7,997,281.83	1.16	1,471,304.00	1,875,033.68	0.27
242.00	981,690.87	0.14	230,400.00	597,320.01	0.09
920.00	1,017,763.67	0.15	1,228,666.00	1,112,956.86	0.16
585.00	628,728.55	0.09	292,033.00	1,213,193.47	0.17
264.00	1,294,935.95	0.19			
751.00	3,616,944.68	0.52	Spain	2,896,318.90	0.42
269.00	774,938.94	0.11	191,793.00	1,353,099.62	0.19
64,962.00	1,046,743.35	0.15	39,540.00	155,589.90	0.02
2,628.00	2,803,205.66	0.40	194,755.00	1,387,629.38	0.21
1,552.00	2,022,934.19	0.29			
784.00	774,815.30	0.11	Sweden	14,806,733.33	2.13
1,265.00	3,634,007.34	0.52	159,038.00	3,091,279.58	0.45
410.00	1,323,598.63	0.19	15,015.00	568,682.26	0.08
2,383.00	1,494,312.51	0.21	49,988.00	302,445.20	0.04
234,173.00	5,869,948.39	0.85	153,311.00	1,815,731.62	0.26
114,932.00	1,191,580.23	0.17	57,763.00	2,505,296.93	0.36
519.00	615,671.55	0.09	64,703.00	770,005.92	0.11
1,750.00	1,650,306.36	0.24	302,868.00	477,305.14	0.07
	186,340.07	0.03	110,794.00	897,837.56	0.13
51,688.00	186,340.07	0.03	31,479.00	439,705.71	0.06
	5,919,626.46	0.85	110,836.00	840,094.69	0.12
36,391.00	860,283.24	0.12	54,143.00	533,420.95	0.08
713,710.00	3,061,815.90	0.44	93,567.00	1,219,596.07	0.18
69,906.00	1,441,461.72	0.21	79,547.00	1,345,331.70	0.19
14,948.00	556,065.60	0.08			
	1,182,411.00	0.17	Switzerland	9,074,964.06	1.30
29,910.00	296,109.00	0.04	8,222.00	1,515,653.42	0.22
12,269.00	368,070.00	0.06	1,314.00	109,037.55	0.02
13,065.00	297,882.00	0.04	662.00	365,610.06	0.05
28,250.00	220,350.00	0.03	3,816.00	958,117.60	0.14
			25,639.00	2,653,500.26	0.38
			44,757.00	3,473,045.17	0.49
			United Kingdom	30,716,459.27	4.41
			105,005.00	123,868.97	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,552,946.00	ASSURA PLC	1,321,729.03	0.19	156,932.00	DIGITAL REALTY TRUST INC	19,640,421.54	2.83
95,180.00	BIG YELLOW GROUP PLC	1,091,309.18	0.16	147,553.00	DIVERSIFIED HEALTHCARE - REG SBI	442,916.95	0.06
545,782.00	BRITISH LAND CO PLC REIT	2,030,173.07	0.29	97,764.00	DOUGLAS EMMETT	2,092,590.63	0.30
413,333.00	CAPITAL COUNTIES PROPERTIES PLC	509,916.35	0.07	219,039.00	DUKE REALTY	6,892,541.76	0.99
386,757.00	CIVITAS SOCIAL REG	450,267.78	0.06	48,427.00	EASTERLY GOVERNMENT PROPERTIES INC	925,467.17	0.13
92,996.00	CLS HOLDINGS PLC	218,379.89	0.03	22,520.00	EASTGROUP PROPERTIES INC	2,483,700.67	0.36
196,800.00	CUSTODIAN REIT	192,666.78	0.03	91,796.00	EMPIRE STATE REALTY TRUST INC	479,078.60	0.07
61,925.00	DERWENT LONDON PLC	1,754,558.73	0.25	44,916.00	EPR PROPERTIES SHS OF BENEFIT INTREST	1,053,332.20	0.15
431,279.00	EMPIRIC STUDENT	290,039.35	0.04	214,954.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	9,409,106.57	1.35
289,926.00	GCP STUDENT - REGISTERED	394,431.05	0.06	69,370.00	EQUITY COMMON SHS OF BENEF INT	1,575,340.55	0.23
393,977.00	GRAINGER PLC	1,290,887.65	0.19	103,370.00	EQUITY LIFESTYLE	5,403,642.18	0.78
154,989.00	GREAT PORT EST REIT -REGISTERED SHS	1,023,520.32	0.15	51,167.00	ESSENTIAL PROPERTIES REALTY TRUST INC	799,368.47	0.11
2,447,750.00	HAMMERSON REIT - REGISTERED SHS	439,869.08	0.06	38,777.00	ESSEX PROPERTY TRUST	6,639,691.15	0.95
64,174.00	HELICAL BAR PLC	209,066.94	0.03	74,973.00	EXTRA SPACE STORAGE INC	6,840,371.19	0.98
121,448.00	IMPACT HEALTHCARE REIT PLC	132,018.89	0.02	44,523.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	2,788,358.95	0.40
420,602.00	LAND SEC R.E.I.T	2,422,849.29	0.34	73,890.00	FIRST INDUSTRIAL REALTY TRUST INC	2,507,842.92	0.36
522,414.00	LONDONMETRIC PROPERTY PLC	1,278,605.45	0.18	38,841.00	FOUR CORNERS PROPERTY WI	847,602.60	0.12
330,550.00	LXI REIT PLC	393,576.98	0.06	47,387.00	FRANKLIN STREET PROPERTIES	147,901.27	0.02
142,716.00	NEWRIVER REIT PLC	77,647.70	0.01	120,295.00	GARMING AND LEISURE PROPERTIES	3,788,423.10	0.54
773,620.00	PRIMARY HEALTH PROPERTIES PLC REIT	1,265,698.80	0.18	21,582.00	GETTY REALTY CORP (HOLDING COMPANY)	478,700.23	0.07
120,769.00	SAFESTORE HOLDINGS PLC	1,038,529.52	0.15	29,165.00	GGP INC	304,421.27	0.04
701,956.00	SEGRO (REIT)	7,215,740.85	1.03	49,971.00	GLOBAL NET LEASE INC	677,558.44	0.10
132,658.00	SHAFTESBURY	727,165.62	0.10	314,533.00	HCP - REGISTERED SHS	7,282,284.53	1.05
299,224.00	TARGET HEALTHCARE REIT - REG SHS	346,381.35	0.05	76,279.00	HEALTHCARE REALTY TRUST	1,959,257.65	0.28
218,261.00	TRIPLE POINT SH - REGISTERED SHS	257,471.22	0.04	128,604.00	HEALTHCARE TRUST	2,851,408.34	0.41
1,007,203.00	TRITAX BIG BOX REIT PLC	1,721,145.09	0.25	61,134.00	HIGHWOOD PROPERTIES INC	1,750,111.61	0.25
265,982.00	TRITAX EUROBOX PLC	257,463.43	0.04	106,352.00	HOSPITALITY PPTY TR - SHS OF BENEF INT	721,015.14	0.10
192,857.00	UNITE GROUP PLC	1,783,882.07	0.26	413,687.00	HOST HOTELS & RESORTS - SHS	3,806,491.90	0.55
77,078.00	WORKSPACE GROUP PLC R.E.I.T.	457,598.84	0.07	86,806.00	HUDSON PACIFIC PROPERTIES INC	1,623,379.17	0.23
	United States of America	367,207,511.13	52.77	57,148.00	INDEPENDENCE REALTY TRUST INC	564,827.80	0.08
43,895.00	ACADIA REALTY TRUST SHS.BENEF.INTEREST	393,039.27	0.06	38,190.00	INDUSTRIAL LOGISTICS PROPERTIES TRUST	712,246.02	0.10
30,615.00	AGREE REALTY CORP	1,661,483.47	0.24	12,565.00	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,329,844.50	0.19
1,266.00	ALEXANDER'S INC.	264,740.99	0.04	7,497.00	INVESTORS RL ESTATE - REGISTERED SHS	416,645.62	0.06
73,238.00	ALEXANDRIA REAL ESTATE	9,992,819.68	1.44	327,482.00	INVITATION HOMES REGISTERED	7,816,672.64	1.12
28,256.00	AMERICAN ASSETS TRUST INC	580,469.06	0.08	70,421.00	JBG SMITH PROPERTIES WHEN ISSUED	1,605,813.79	0.23
80,577.00	AMERICAN CAMPUS COMMUNITIES INC	2,399,478.83	0.34	72,250.00	KENNEDY-WILSON HOLDINGS INC	894,614.76	0.13
68,955.00	AMERICAN FINANCE TRUST INC	368,693.00	0.05	67,975.00	KILROY REALTY CORP	3,011,965.21	0.43
153,589.00	AMERICAN HOMES 4 RENT	3,730,196.32	0.54	242,567.00	KIMCO REALTY	2,329,172.75	0.33
121,018.00	AMRICLD RLTYTST -SHS OF BENEF INTEREST	3,689,415.86	0.53	43,775.00	KITE REALTY GRP	432,281.16	0.06
120,428.00	APPLE HOSP REIT	986,921.15	0.14	161,642.00	LEXINGTON REALTY	1,440,462.97	0.21
86,709.00	APT INVT&MANAGEMENT -REGISTERED SHS - A	2,493,350.51	0.36	27,392.00	LIFE STORAGE INC	2,459,008.09	0.35
29,697.00	ARMADA HOFFLER PROPERTIES INC	234,506.65	0.03	22,682.00	LTC PROPERTIES INC	674,280.07	0.10
82,344.00	AVALONBAY COMMUN	10,486,720.64	1.52	93,958.00	MACERICH CO	544,045.38	0.08
92,490.00	BOSTON PROPERTIES INC	6,333,472.90	0.91	51,038.00	MACK CALI REALTY	549,268.38	0.08
98,199.00	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	865,882.97	0.12	307,720.00	MEDICAL PROPERTIES	4,626,362.17	0.66
173,845.00	BRIXMOR PROPERTY GROUP INC	1,733,038.89	0.25	67,722.00	MID-AMER APARTMENT COMMUNITIES INC	6,696,257.11	0.96
55,814.00	CAMDEN PROPERTY SBI	4,235,133.86	0.61	55,828.00	MONMOUTH REAL ESTATE INV -A-	659,376.46	0.09
52,789.00	CARETRUST REIT	801,074.71	0.12	23,859.00	NATIONAL HEALTH INVESTORS INC	1,226,266.94	0.18
302,965.00	COLONY CAP -REGISTERED SHS	705,320.81	0.10	101,325.00	NATIONAL RETAIL PROPERTIES INC	2,981,900.61	0.43
63,893.00	COLUMBIAN PROPERTY	594,442.19	0.09	38,869.00	NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,084,215.23	0.16
14,165.00	COMM HEALTH TR -- REGISTERED SHS	564,836.39	0.08	12,818.00	NEXPOINT RESIDENTIAL TRUST INC	484,780.88	0.07
67,233.00	CORPORATE OFFICE PROP.T.SHS OF BENEF.INT	1,359,968.24	0.20	31,495.00	OFFICE PROP INM - REGISTERED SHS OF BI	556,497.17	0.08
87,124.00	COUSINS PROP - REGISTERED SHS	2,124,142.04	0.31	133,121.00	OMEGA HEALTHCARE INVESTORS INC	3,398,834.04	0.49
114,297.00	CUBESMART	3,149,222.76	0.45	106,495.00	PARAMOUNT GROUP INC	642,974.97	0.09
69,341.00	CYRUSONE INC	4,141,005.61	0.60	138,857.00	PARK HOTELS AND RESORTS INC	1,182,945.83	0.17
128,610.00	DIAMONDROCK HOSPITALITY	556,050.57	0.08	72,222.00	PEBBLEBROOK - SHS OF BENEFIT INTEREST	771,706.52	0.11
				125,295.00	PHYSICIANS REALTY TRUST	1,913,642.99	0.27

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
79,484.00	PIEDMONT OFFICE REALTY TRUST INC	919,795.23	0.13		
433,285.00	PROLOGIS	37,178,302.73	5.35	Shares/Units of UCITS/UCIS	2,753,851.71
11,094.00	PS BUSINESS PARKS	1,157,885.69	0.17	Shares/Units in investment funds	2,753,851.71
88,458.00	PUBLIC STORAGE INC	16,800,721.24	2.42		
36,588.00	QTS REALTY -A-	1,966,294.94	0.28	Canada	1,022,506.73
36,059.00	RAMCO-GERSHENSON PROPERTIES	167,280.06	0.02	165,626.00	H&R REAL ESTATE
201,242.00	REALTY INCOME CORP	10,425,490.56	1.51		1,022,506.73
99,700.00	REGENCY CENTERS	3,235,478.19	0.46	France	452,459.60
74,370.00	RETAIL OPPORTUNITY INVESTMENT CORP	660,524.07	0.09	24.36	AMUNDI TRESO COURT TERME C 3D -C- CAP 3 DEC
130,411.00	RETAIL PROPERTIES OF AMERICA INC -A-	646,133.04	0.09		452,459.60
73,413.00	REXFORD INDUSTRIAL REALTY TRUST UNITS	2,864,775.41	0.41	Japan	778,152.68
101,363.00	RLJ LODGING TRUST (BENEF INTEREST)	748,564.00	0.11	518.00	KENEDIX RESIDENTIAL INV
29,821.00	RYMAN HOSPITALITY PROPERTIES INC	935,840.02	0.13		778,152.68
120,575.00	SABRA HEALTH CARE REIT	1,417,410.46	0.20	United Kingdom	105,911.77
10,218.00	SAFEHOLD INC	541,114.40	0.08	297,883.00	INVISTA FOUNDATION PROPERTY TRUST
177,976.00	SIMON PROPERTY GROUP - REGISTERED	9,816,644.07	1.41		105,911.77
100,786.00	SITE CENTERS - REGISTERED SHS	618,819.94	0.09	United States of America	394,820.93
43,384.00	SL GREEN REALTY CORPORATION	1,715,529.85	0.25	8,124.00	UNIVERSAL HEALTH REALTY INCOME TRUST
59,499.00	SPIRIT RLTY CAP-REGISTERED SHS	1,712,438.71	0.25		394,820.93
87,503.00	STAG INDUSTRIAL INC	2,275,160.08	0.33	Total securities portfolio	689,473,131.40
138,484.00	STORE CAPITAL CORP	3,239,343.47	0.47		99.08
50,601.00	SUMMIT HOTEL	223,522.09	0.03		
57,466.00	SUN COMMUNITIES	6,890,627.43	0.99		
126,737.00	SUNSTONE HOTEL INVESTORS INC	858,134.82	0.12		
42,775.00	TANGER FACTORY OUTLET CENTERS INC	219,957.57	0.03		
34,709.00	TAUBMAN CENTERS	985,343.12	0.14		
39,408.00	TERRENO REALTY	1,840,261.02	0.26		
173,344.00	UDR	4,820,490.21	0.69		
65,314.00	URBAN EDGE PROP WI	541,382.41	0.08		
217,876.00	VENTAS INC	7,796,083.19	1.12		
638,915.00	VEREIT	3,541,506.42	0.51		
317,851.00	VICI PROPERTIES	6,334,522.55	0.91		
103,816.00	VORNADO REALTY TRUST SHS OF BENEF.INT	2,984,383.54	0.43		
48,759.00	WASHINGTON REAL ESTATE INVESTMENT TRUST	837,009.06	0.12		
71,232.00	WEINGARTEN REALTY INVESTOR SHS BENEF.INT	1,030,226.17	0.15		
244,817.00	WELLTOWER INC	11,501,273.63	1.66		
101,720.00	W.P. CAREY	5,652,219.50	0.81		
59,081.00	XENIA HOTELS	442,358.06	0.06		
	Shares/Units in investment funds	1,374,600.76	0.20		
	Japan	1,374,600.76	0.20		
521.00	JAPAN PRIME REALTY INVESTMENT CORP	1,374,600.76	0.20		
	Other transferable securities	1,450,530.58	0.21		
	Shares	1,450,530.58	0.21		
	Sweden	1,450,530.58	0.21		
560,106.00	SAMHALLSBYGGNAD	1,450,530.58	0.21		
	Warrants, Rights	0.00	0.00		
	Belgium	0.00	0.00		
11,530.00	AEDIFICA SA XX.XX.XX RIGTHT	0.00	0.00		
55.00	RETAIL ESTATES SICAFI SA 17.08.2020	0.00	0.00		

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	159,562,948.27	98.00			
Shares	159,562,534.00	98.00			
Bermuda	2,001,920.18	1.23			
108,000.00 ALIBABA HEALTH INFORMATION	263,103.02	0.16	81,000.00 CK ASSET HOLDINGS LTD	394,550.02	0.24
390,000.00 ALIBABA PICTURES GRP	57,871.21	0.04	85,000.00 CK HUTCHISON	511,098.88	0.31
132,000.00 BEIJING ENTERPRISES WATER	51,096.99	0.03	46,000.00 CN YUHUA EDU REGS 144A	39,293.07	0.02
120,000.00 BRILLIANCE CHINA AUTO HLDGS	112,568.21	0.07	45,000.00 COUNTRY GARD SE	289,452.81	0.18
77,000.00 CHINA GAS HOLDINGS LTD	218,581.55	0.13	54,000.00 DALI FOODS GRP UNITARY 144A/REGS	32,957.56	0.02
24,000.00 CHINA RESOURCES	107,148.83	0.07	23,200.00 ENN ENERGY HOLDINGS LTD	252,656.53	0.16
25,000.00 CK INFRASTRUCTURE HOLDINGS LTD	116,613.38	0.07	2,500.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	204,575.00	0.13
47,888.00 COSCO SHIPPING	27,311.72	0.02	189,000.00 GEELY AUTOMOBILE	375,562.84	0.23
12,300.00 DAIRY FARM INTERNATIONAL HOLDING	46,371.00	0.03	42,000.00 GENSCRIPT BIO UNITARY 144A/REG S	68,717.70	0.04
255,000.00 GOME RETAIL RG REGISTERED SHS	33,561.43	0.02	38,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	46,776.97	0.03
46,000.00 HAIER ELECTRONICS GROUP CO LTD	166,194.23	0.10	2,400.00 GSX TECHEDU INC	216,264.00	0.13
30,700.00 HONG KONG LAND HOLDINGS LTD	113,897.00	0.07	28,000.00 HAILILAO INTERNATIONAL HOLDING LTD	201,420.19	0.12
6,400.00 JARDINE MATHESON HLD	253,952.00	0.16	17,000.00 HAITIAN INTERNATIONAL	39,484.03	0.02
5,800.00 JARDINE STRATEGIC HOLDINGS	114,898.00	0.07	23,000.00 HENGAN INTL GROUP	166,936.17	0.10
18,500.00 KERRY PROPERTIES	47,216.97	0.03	127,000.00 HKT LTD - STAPLED SECURITY	168,132.31	0.10
158,000.00 KUNLUN ENERGY	103,566.88	0.06	4,872.00 HUAZHU GROUP -SHS ADR	210,616.56	0.13
53,000.00 LUYE PHARMA GRP	30,774.32	0.02	2,240.00 HUTCHISON CHINA ADR 1/2 SHS	72,352.00	0.04
43,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	53,930.55	0.03	1,600.00 HUYA SP ADR-A	38,320.00	0.02
15,012.00 PACIFIC CENTURY - REGISTEREDSHS	3,932.19	0.00	31,500.00 INNOVENT BIOLOGICS, INC.	233,304.19	0.14
3,800.00 SHANGHAI INDUSTRIAL URBAN DEV GRP	362.84	0.00	6,100.00 IQIYI --- SHS	137,738.00	0.08
49,837.00 SHENZHEN INTL HOLDINGS LTD	78,967.86	0.05	26,429.00 JD COM ADR REPR 2SHS -A-	2,051,154.69	1.26
Cayman Islands	55,858,067.62	34.31	64,000.00 KAISA GROUP	32,619.49	0.02
24,500.00 AAC TECHNOLOGIES HOLDINGS INC	131,984.42	0.08	3,200.00 KE HOLDINGS INC	196,160.00	0.12
36,000.00 AGILE GROUP HLDGS LTD	47,009.23	0.03	17,500.00 KINGBOARD HOLDINGS LTD	57,580.88	0.04
3,000.00 AIRTAC INTL	67,433.17	0.04	47,500.00 KINGBOARD LAMINATES	64,968.01	0.04
20,000.00 AK MEDICAL --- REGISTERED SHS	51,045.37	0.03	76,000.00 KINGDEE INTL SOFTWARE GROUP CO	196,129.84	0.12
58,163.00 ALIBABA GROUP ADR	17,098,758.74	10.51	28,000.00 KINGSOFT	139,639.29	0.09
32,000.00 ANTA SPORTS PRODUCTS	330,736.85	0.20	11,000.00 KOOLEARN TECHNOLOGY HOLDING LTD	46,980.84	0.03
10,800.00 ASM PACIFIC TECHNOLOGY	109,812.07	0.07	33,500.00 KWG GROUP HOLDINGS LIMITED	57,144.75	0.04
1,713.00 AUTOHOME -A- SPONS ADR REPR 1 SH-A-	164,448.00	0.10	35,000.00 LEE MAN PAPER MANUFACTURING LTD	25,290.43	0.02
8,459.00 BAIDU INC -A- ADR REPR 1/10 SH -A-	1,070,824.81	0.66	63,000.00 LI NING CO	292,646.37	0.18
1,760.00 BAOZUN A ADR REPR 3SHS -A-	57,182.40	0.04	36,000.00 LOGAN PROPERTY HOLD	56,764.11	0.03
1,267.00 BEIGENE LTD ADS	362,919.48	0.22	52,500.00 LONGFOR GRP-REGISTERED SHS	294,678.64	0.18
7,400.00 BEST INC	22,200.00	0.01	110,100.00 MEITUAN DIANPIN - SHS 114A/REG S	3,435,134.17	2.11
3,500.00 BILIBILI INC SADR	145,600.00	0.09	8,200.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	136,530.00	0.08
146,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	45,213.09	0.03	28,000.00 MICROPORT SCIENTIFIC	111,097.23	0.07
60,300.00 BUDWEISER BREWING COMPANY APAC LIMITED	175,065.24	0.11	3,933.00 MOMO INC ADR -A-	54,118.08	0.03
37,320.00 CHAILEASE HOLDING COMPANY LTD	168,804.59	0.10	2,518.00 NETEASE SPONS ADR REPR 25 SHS	1,144,859.06	0.70
32,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS	32,660.78	0.02	4,438.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	663,481.00	0.41
54,500.00 CHINA CONCH VENTURE HOLDINGS LTD	252,459.11	0.16	32,125.00 NIO INC - SHS -A- ADR	681,692.50	0.42
25,000.00 CHINA FEIHE LIMITED	58,000.24	0.04	1,300.00 NOAH HOLDGS -ADR- RECP 0.5 SHS	33,891.00	0.02
45,000.00 CHINA HONGQIAO GROUP LTD	28,045.28	0.02	8,642.00 PINDUODUO	640,804.30	0.39
29,000.00 CHINA LESSO GROUP	52,087.96	0.03	10,400.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	133,187.65	0.08
10,400.00 CHINA LITERATURE LIMITED	77,765.48	0.05	69,600.00 SANDS CHINA LTD	268,073.36	0.16
36,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	39,623.39	0.02	58,000.00 SEAZEN GROUP LIMITED	49,244.07	0.03
87,000.00 CHINA MENGNIU DAIRY	407,498.46	0.25	117,000.00 SEMICONDUCTOR MANU REGS	273,554.68	0.17
35,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	28,542.05	0.02	25,000.00 SHENZHOU INTERNATIONAL GROUP	420,969.48	0.26
64,000.00 CHINA RESOURCES CEMENT	87,370.68	0.05	40,000.00 SHIMAO PROPERTY HLDG	165,161.97	0.10
102,000.00 CHINA RESOURCES LAND LTD -RC-	459,330.93	0.28	1,078.00 SHINPOONG PHARMACEUTICAL CO LTD	116,602.81	0.07
54,000.00 CHINA STATE CONSTRUCTION INTL HLDG LTD	35,187.24	0.02	2,000.00 SILERGY CORP	117,740.45	0.07
131,041.00 CIFI HOLDINGS GROUP	96,378.94	0.06	1,600.00 SINA CORP.REG SHS	68,176.00	0.04
			325,500.00 SINO BIOPHARMA	354,481.46	0.22
			55,000.00 SOHO CHINA	14,832.32	0.01
			40,000.00 SSI GROUP LTD	22,709.77	0.01
			82,000.00 SUNAC CHINA	319,536.80	0.20
			22,800.00 SUNNY OPTI TECH SHS	348,032.41	0.21

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,683.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	888,375.32	0.55	44,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	26,400.11	0.02
177,800.00	TENCENT HLDG	11,734,848.42	7.22	14,300.00	BEIJING ENLIGHT MEDIA CO LTD	34,980.47	0.02
10,100.00	TENCENT MUSIC ADR REPR 2 SHS A	149,177.00	0.09	5,400.00	BEIJING NEW BUILDING MATERIALS -A-	24,500.04	0.02
52,000.00	TINGY HOLDING CORP	91,654.57	0.06	4,800.00	BEIJING ORIENTAL YUHONG WATERPROOF -A-	37,987.84	0.02
26,000.00	TONGCHENG-ELONG HOLDINGS LIMITED	47,303.42	0.03	13,200.00	BEIJING ORIGINWATER TECHNOLOGY	16,861.95	0.01
33,000.00	TOPSPORTS INTERNATIONAL HOLDING	45,561.48	0.03	5,200.00	BEIJING SINNET TECHNOLOGY CO LTD	17,072.21	0.01
15,201.00	TRIP COM GROUP LTD	473,359.14	0.29	18,100.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	15,547.09	0.01
34,000.00	UNI-PRESIDENT CHINA	31,060.77	0.02	17,000.00	BESTV NEW MEDI -A-	24,187.30	0.01
14,000.00	VINDA INTERNATIONAL HOLDINGS LTD	45,884.06	0.03	1,300.00	BGI GENOMICS REGISTERED SHS -A-	27,477.02	0.02
14,394.00	VIPSHOP HOLDINGS ADR 1/5 REPR	225,122.16	0.14	24,100.00	BK OF CHENGDU	34,961.38	0.02
186,000.00	WANT WANT CHINA	129,120.53	0.08	31,400.00	BK SHANGHAI A	37,529.15	0.02
1,423.00	WEIBO -A- SPONS ADR REPR 1 SH	51,839.89	0.03	70,000.00	BOE TECHNOLOGY -A-	50,465.45	0.03
281,000.00	WH GROUP 144A/REGS	227,701.58	0.14	4,200.00	BYD COMPANY LTD -A-	71,683.55	0.04
55,000.00	WHARF REIC - REGISTERED	223,549.31	0.14	20,500.00	BYD COMPANY LTD -H-	321,123.91	0.20
31,000.00	WUXI BIOLOGICS REG SHS UNIT 144A/REGS	754,403.11	0.46	7,400.00	BY-HEALTH CO -A-	22,828.24	0.01
50,400.00	WYNN MACAU LTD	80,380.20	0.05	264,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	27,933.02	0.02
324,800.00	XIAOMI CORP - REGISTERED SHS -B-	857,056.44	0.53	2,400.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	50,911.18	0.03
139,065.00	XINYI SOLAR HOLDINGS LTD	220,351.64	0.14	13,910.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	21,200.16	0.01
3,226.00	XPENG INC	64,745.82	0.04	279,000.00	CGN POWER CO 144A/REGS	57,240.24	0.04
15,000.00	YIHAI INTL UNITARY 144A/REGS	234,000.97	0.14	1,000.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	54,274.22	0.03
51,546.00	YUZHOU GROUP HOLDINGS CO LTD	20,352.44	0.01	51,000.00	CHANGSHA ZOOMLION -H-	48,960.20	0.03
1,516.00	YY INC -A- SPONS ADR REPR 20 SHS -A-	122,295.72	0.08	24,800.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	29,531.61	0.02
19,000.00	ZHEN DING TEH	82,660.01	0.05	235,000.00	CHINA CITIC BANK CORPORATION LTD -H-	90,664.89	0.06
40,000.00	ZHENRO PROPERTIES GROUP LIMITED	24,516.23	0.02	180,000.00	CHINA COMM CONSTRUCTION -H-	94,064.90	0.06
15,000.00	ZHONGSHENG GROUP	93,581.03	0.06	62,000.00	CHINA COMMUNICATION SERCICES CORP -H-	36,320.15	0.02
12,193.00	ZTO EXPRESS CAYMAN ADR	364,814.56	0.22	26,800.00	CHINA CONSTRUCTION BANK CORPORATION -A-	24,200.51	0.01
33,500.00	3SBO UNITARY 144A/REG S	37,693.06	0.02	2,980,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	1,930,278.93	1.18
600.00	51JOB SPONS ADR REPR 1 SH	46,794.00	0.03	68,000.00	CHINA COSCO HOLDINGS -H-	33,254.33	0.02
	China	22,961,552.01	14.10	14,500.00	CHINA EAST EDUCATION HOLDINGS LTD	31,394.97	0.02
117,700.00	AGRICULTURAL BANK OF CHINA -A-	54,783.57	0.03	46,700.00	CHINA EASTERN AIR -A-	33,873.37	0.02
874,000.00	AGRICULTURAL BANK OF CHINA -H-	272,914.67	0.17	48,000.00	CHINA EASTERN AIRLINES CORPORATION -H-	20,500.73	0.01
8,710.00	AIER EYE HOSPITAL GRP CO LTD -A-	65,760.46	0.04	119,000.00	CHINA EVERBRIGHT BANK CO LTD	37,465.96	0.02
48,000.00	AIR CHINA .SHS. -H-	31,401.42	0.02	62,900.00	CHINA EVERBRIGHT BANK CO LTD -A-	33,709.95	0.02
300.00	AISINO -A-	694.65	0.00	57,000.00	CHINA EVERGRANDE GROUP LTD	144,890.92	0.09
11,500.00	A-LIVING SERVICES CO LTD	58,167.98	0.04	10,270.00	CHINA FORTUNE LAND -A-	22,875.50	0.01
45,400.00	ALUMINIUM CORP SHS -A-	19,398.29	0.01	500.00	CHINA GREATWALL -A-	1,177.58	0.00
150,000.00	ALUMINUM CORPORATION OF CHINA -H-	30,580.77	0.02	35,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	81,119.30	0.05
36,000.00	ANHUI CONCH CEMENT CO -H-	247,588.12	0.15	236,000.00	CHINA LIFE INSURANCE CO LTD	528,033.15	0.32
10,200.00	ANHUI CONCH CEMENT CO LTD -A-	82,760.99	0.05	84,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	52,459.57	0.03
3,000.00	ANHUI GUJIND DISTILLERY -B-	33,298.20	0.02	16,800.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	37,371.16	0.02
5,400.00	ANHUI USTC IFLY -A-	27,172.06	0.02	42,300.00	CHINA MERCHANTS BANK CO LTD -A-	223,592.64	0.14
1,000.00	ASYMCHAM LAB REGISTERED SHS -A-	38,688.22	0.02	121,000.00	CHINA MERCHANTS BANK CO LTD -H-	570,653.96	0.35
1,000.00	AUTOBIO DIAGNOSTICS CO LTD	23,686.61	0.01	34,000.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	28,755.18	0.02
8,600.00	AVIC AIRCRAFT -A-	29,068.22	0.02	13,200.00	CHINA MERCHANTS SECURITIES -A-	41,883.53	0.03
94,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	53,489.25	0.03	56,000.00	CHINA MINSENG BANKING -A-	43,579.13	0.03
43,000.00	BAIC MOTOR -H- UNITARY 144A/REGS	17,477.49	0.01	200,500.00	CHINA MINSHENG BANKING CORPORATION -H-	105,036.57	0.06
48,200.00	BANK OF BEIJING -A-	33,121.31	0.02	47,300.00	CHINA MOLYBDENUM CO LTD	25,835.61	0.02
55,500.00	BANK OF CHINA LTD -A-	26,077.00	0.02	99,000.00	CHINA MOLYBDENUM CO LTD -H-	35,001.43	0.02
2,518,000.00	BANK OF CHINA LTD -H-	779,770.96	0.47	120,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	151,432.88	0.09
62,000.00	BANK OF COMMUNICATIONS	41,329.69	0.03	37,000.00	CHINA NATIONAL NUCLEAR POWER CO -A-	23,849.59	0.01
243,000.00	BANK OF COMMUNICATIONS -H-	116,640.48	0.07	1,800.00	CHINA NATIONAL SOFT-A-	21,944.32	0.01
26,000.00	BANK OF HANGZHOU REG SHS A	44,971.08	0.03	42,000.00	CHINA OILFIELD SERVICES -H-	29,156.25	0.02
30,300.00	BANK OF JIANGSU CO LTD	27,049.60	0.02	11,700.00	CHINA PACIFIC INSURANCE	53,615.98	0.03
23,300.00	BANK OF NANJING CO LTD -A-	26,992.78	0.02	92,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	259,975.27	0.16
8,900.00	BANK OF NINGBO -A-	41,137.64	0.03	56,600.00	CHINA PETROLEUM AND CHEMICAL -A-	32,494.35	0.02
44,000.00	BAOSHAN IRON AND STEEL -A-	32,237.98	0.02	732,000.00	CHINA PETROLEUM AND CHEMICAL -H-	293,745.73	0.18
				25,300.00	CHINA RAILWAY CONSTRUCTION	30,795.67	0.02

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
52,000.00	CHINA RAILWAY CONSTRUCTION -H-	35,762.73	0.02	78,000.00	GUANGZHOU AUTOMOBILE GROUP CO	64,916.40	0.04
45,600.00	CHINA RAILWAY GROUP LTD -A-	36,088.45	0.02	34,000.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	43,695.66	0.03
100,000.00	CHINA RAILWAY GROUP LTD -H-	46,967.94	0.03	2,600.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	37,187.03	0.02
150,000.00	CHINA REINSURANCE CORP	13,741.99	0.01	1,200.00	GUJING DISTILLERY -A-	38,195.75	0.02
6,500.00	CHINA SECURITIES - REGISTERED SHS -A-	47,547.94	0.03	12,800.00	GUOSEN SECURITIES -A-	25,278.24	0.02
120,500.00	CHINA SHENHUA ENERGY CO LTD-SHS -H-	216,123.47	0.13	29,000.00	GUOTAI JUNAN SECURITIES CO LTD	40,188.55	0.02
11,600.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	28,052.15	0.02	16,200.00	GUOTAI JUNAN SECURITIES CO LTD	43,386.49	0.03
53,400.00	CHINA SHIPBUILDING INDUSTRY -A-	34,028.72	0.02	4,500.00	GZ BYS PHARMACE -A-	19,947.58	0.01
56,000.00	CHINA SHIPPING DEVELOPMENT CO -H-	23,122.68	0.01	14,200.00	HAIER SMART-A RG REGISTERED SHS -A-	45,494.38	0.03
26,300.00	CHINA SOUTHERN AIR -A-	22,397.44	0.01	5,860.00	HAITIAN FLAVOUR -A-	139,474.64	0.09
44,000.00	CHINA SOUTHERN AIRLINES -H-	23,731.71	0.01	18,200.00	HAITONG SEC SHS -A-	37,813.12	0.02
4,200.00	CHINA SPACESAT CO LTD-A-	20,504.80	0.01	76,400.00	HAITONG SECURITIES CO LTD -H-	64,669.17	0.04
366,000.00	CHINA TELECOM CORP LTD -H-	109,564.32	0.07	17,000.00	HANGZHOU HIKVISION DIGITAL TECH -A-	95,126.72	0.06
4,000.00	CHINA TOURISM - REGISTERED SHS A	130,937.07	0.08	200.00	HANGZHOU ROBAM APP -A-	959.97	0.00
1,482,000.00	CHINA TOWER	256,243.64	0.16	400.00	HANGZHOU SILAN MICRO -A-	946.17	0.00
62,700.00	CHINA UNITED TELECOM -A-	44,650.25	0.03	2,200.00	HANGZHOU TIGERMED CONSULTING CO LTD	33,255.51	0.02
24,700.00	CHINA VANKE -A-	101,620.12	0.06	40,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	194,323.38	0.12
47,700.00	CHINA VANKE -H-	145,562.54	0.09	6,500.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	50,516.11	0.03
46,200.00	CHINA YANGTZE POWER -A-	129,769.18	0.08	14,700.00	HENGLI PETROCHEMICAL CO LTD	40,059.91	0.02
12,900.00	CHONGQING CHANGAN AUTOMOBILE -A-	25,437.85	0.02	1,500.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	35,210.55	0.02
19,600.00	CHONGQING DONGYUAN -A-	26,044.70	0.02	31,000.00	HUA XIA BANK CO LTD -A-	27,902.09	0.02
63,000.00	CHONGQING RURAL -H-	23,167.84	0.01	5,330.00	HUALAN BIOLOGICAL ENGINEERING INC	44,600.58	0.03
3,300.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	67,501.10	0.04	100,000.00	HUANENG POWER INTL INC -H-	38,580.80	0.02
25,300.00	CITIC SECURITIES -A-	111,555.37	0.07	43,000.00	HUATAI SECURITIES CO LTD	70,242.87	0.04
72,000.00	CITIC SECURITIES CO -H-	159,980.01	0.10	15,700.00	HUATAI SECURITIES CO LTD -A-	47,326.37	0.03
232,000.00	CN CINDA AM -H-	43,406.63	0.03	2,730.00	HUNDSUN TECH-A-	39,519.38	0.02
92,500.00	CN GALAXY SECS -H-	51,919.57	0.03	1,894,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	982,440.18	0.59
39,000.00	CN RAILW SIGNAL -H- UNITARY 144A/REGS	12,781.99	0.01	99,600.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	71,951.37	0.04
98,500.00	CN STATE CEC -A-	73,470.77	0.05	37,300.00	INDUSTRIAL BANK	88,340.09	0.05
4,700.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	144,369.07	0.09	16,100.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	91,012.54	0.06
50,100.00	CRRC CORP -A-	40,385.43	0.02	5,700.00	INSPUR ELEC INFO INDI CO LTD	25,434.32	0.02
115,000.00	CRRC CORP -H- SHS -HCOMPANY	45,703.41	0.03	2,850.00	JAFRON BIOMEDICAL CO LTD	29,731.96	0.02
34,200.00	DAQIN RAILWAY CO LTD -A-	31,987.49	0.02	32,000.00	JIANGSU EXPRESSWAY CO LTD -H-	32,206.58	0.02
5,500.00	DAWNING INFORMA -A-	30,461.34	0.02	4,144.00	JIANGSU HENGLI HYDRAULIC CO LTD	43,444.28	0.03
10,600.00	DHC SOFTWARE CO LTD -A-	15,859.69	0.01	11,160.00	JIANGSU HENGRUI MEDICINE CO LTD -A-	147,181.04	0.09
72,000.00	DONGFENG MOTOR GP -H-	44,686.64	0.03	11,900.00	JIANGSU SANYOU -A-	24,776.38	0.02
17,760.00	EAST MONEY INFO -A-	62,558.72	0.04	9,200.00	JIANGSU XINMIN TEXTILE SCIENCE&TECHNO-A-	23,315.42	0.01
4,942.00	EVE ENERGY CO LTD	35,918.86	0.02	3,200.00	JIANGSU YANGHE BREWERY -A-	58,727.28	0.04
13,300.00	EVERBRIGHT SECURITIES -A-	42,864.80	0.03	16,000.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	21,542.89	0.01
3,600.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	12,559.25	0.01	31,000.00	JIANGXI COPPER -H-	34,600.14	0.02
6,500.00	FJ YAOHUA GLASS -A-	30,912.84	0.02	3,200.00	JIANGXI GANFENG LITHIUM CO LTD	25,461.49	0.02
38,200.00	FOCUS MEDIA --- SHS -A-	45,263.85	0.03	1,600.00	JOIN IN HOLDING CO LTD -A-	27,453.68	0.02
22,900.00	FOUNDER SECURITIES -A-	28,244.21	0.02	2,300.00	KING S LUCK BREW -A-	15,001.03	0.01
11,000.00	FOXCONN IND INT --- REGISTERED SHS -A-	21,949.61	0.01	2,300.00	KWEICHOW MOUTAI CO LTD	563,467.25	0.35
5,800.00	FUTURE LAND HOLDINGS CO LTD -A-	29,772.41	0.02	140.00	LBX PHARMACY - REGISTERED SHS -A-	1,705.75	0.00
13,200.00	FUYAO GLASS GRP 144A/REGS	48,371.81	0.03	36,600.00	LEGEND HLDGSS -H- UNITARY 144A/REG	44,486.89	0.03
12,840.00	GD WEN S FOOD -A-	36,838.69	0.02	10,300.00	LENS TECHNOLOGY CO LTD	48,576.63	0.03
12,300.00	GEMDALE CORP -A-	26,277.42	0.02	4,800.00	LEPU MEDICAL TECHNOLOGY -A-	23,758.26	0.01
14,500.00	GF SECURITIES CO LTD -A-	33,596.16	0.02	16,300.00	LINGYI ITECH	26,781.34	0.02
35,800.00	GF SECURITIES UNITARY 144A/REG S	45,131.28	0.03	10,800.00	LONGSHENG GROUP -A-	21,550.52	0.01
11,000.00	GIANT NETWORK -A-	31,107.39	0.02	3,200.00	LUZHOU OLD CELLAR -A-	67,447.80	0.04
980.00	GIGADEVICE SHS A	24,909.38	0.02	4,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	45,523.16	0.03
3,600.00	GLODON COMPANY LIMITED	38,560.48	0.02	56,600.00	METALLURGICAL CORP CHN -A-	22,023.02	0.01
9,000.00	GOERTEK INC. -A-	53,427.01	0.03	9,000.00	MUYUAN FOODSTUF -A-	97,788.74	0.06
81,500.00	GREAT WALL MOTOR CO-H-	103,373.97	0.06	9,400.00	NANJING SECURITIES CO LTD	19,488.44	0.01
27,400.00	GREENLAND HLDGS -A-	25,627.40	0.02	10,800.00	NARI TECHNOLOGY -A-	31,271.25	0.02
4,600.00	GUANGDONG HAI GROUP CO LTD -A-	41,423.37	0.03	1,300.00	NAURA TECHNOLOG REGISTERED SHS -A-	30,361.20	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
500.00	NAVINFO -A-	1,079.20	0.00	300.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	1,162.89	0.00
5,000.00	NEW CHINA LIFE INSURANCE CO LTD -A-	45,576.01	0.03	5,800.00	SZ INNOVANCE TECHNOLOGY -A-	49,308.43	0.03
21,800.00	NEW CHINA LIFE INSURANCE CO LTD -H-	81,152.59	0.05	1,900.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	97,083.96	0.06
6,370.00	NINGBO XINHAI ELECTRIC CO-A-	17,518.30	0.01	35,200.00	TCL TECH GRP - REGISTERED SHS -A-	31,785.75	0.02
400.00	OFILM GROUP CO., LTD.	846.33	0.00	8,700.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	28,294.86	0.02
16,800.00	ORIENT SECUR CO LTD-A	27,208.18	0.02	1,300.00	TOPCHOICE MED --- REGISTERED SHS -A-	40,790.83	0.03
5,700.00	PERFECT WORLD PICTURES CO LTD	27,869.79	0.02	25,000.00	TRAVELSKY TECHNOLOGY -H-	53,355.06	0.03
626,000.00	PETROCHINA CO LTD -H-	183,358.18	0.11	14,000.00	TSINGTAO BREWERY -H-	113,897.24	0.07
40,600.00	PETROCHINA CO LTD SHS.A	24,500.93	0.02	7,410.00	UFIDA SOFTWARE CO -A-	41,572.86	0.03
218,000.00	PICC GRP CN -H-	64,415.75	0.04	6,160.00	UNISPLENDOUR CORP -A-	23,000.73	0.01
192,000.00	PICC PROPERTY AND CASUALTY -H-	133,533.45	0.08	500.00	VISIONOX TECHNO - REGISTERED SHS-A-	1,155.55	0.00
1,500.00	PIENTZEHUANG -A-	53,589.99	0.03	4,800.00	WALVAX BIOTECH -A-	35,859.40	0.02
35,800.00	PING AN BANK CO LTD -A-	79,741.29	0.05	8,200.00	WANHUA POLYURETANE -A-	83,437.58	0.05
21,900.00	PING AN INS (GRP) CO -A-	245,219.81	0.15	14,900.00	WEICHAI POWER CO LTD	33,035.27	0.02
185,000.00	PING AN INS (GRP) CO -H-	1,897,749.77	1.16	72,000.00	WEICHAI POWER CO LTD -H-	144,186.40	0.09
23,500.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	54,828.50	0.03	5,800.00	WH SURONG -A-	33,800.55	0.02
3,200.00	POLY PPTY SERV - REGISTERED SHS -H-	24,815.59	0.02	1,300.00	WILL SEMICON SHS A	33,856.20	0.02
275,000.00	PSBC H UNITARY 144A/REGS	115,323.06	0.07	7,400.00	WUHAN GUIDE INFRARED -A-	37,561.74	0.02
17,000.00	RISESUM REAL ESTATE DEVELOPMENT SHS A	19,045.31	0.01	8,000.00	WULIANGYE YIBIN CO LTD -A-	259,595.34	0.16
15,400.00	RONGSHENG PETRO CHMICAL CO -A-	42,419.76	0.03	5,400.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	14,898.25	0.01
23,400.00	SAIC MOTOR CO LTD	65,727.25	0.04	4,200.00	WUXI APP TEC CO LTD A	62,593.60	0.04
9,700.00	SANAN OPTOELECTRONICS CO LTD	34,794.44	0.02	8,200.00	WUXI APTEC CO LTD.	117,763.07	0.07
900.00	SANGFOR TECHNOLOGIES INC	27,983.44	0.02	6,700.00	XI AN AERO ENGINE -A-	40,580.13	0.02
17,800.00	SANY HEAVY INDUSTRY CO LTD -A-	65,051.83	0.04	8,600.00	XI AN LONGI SILICON MATERIALS CORP	94,717.94	0.06
12,000.00	SDIC CAPITAL - REGISTERED SHS -A-	26,957.98	0.02	20,400.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	17,794.14	0.01
7,600.00	SF HOLDING CO LTD	90,611.69	0.06	13,900.00	XINJIANG GOLDWIND SCI&TECH -A-	20,878.78	0.01
7,670.00	SH KINGSTAR WIN -A-	21,893.05	0.01	28,900.00	XUGONG SC&TECH -A-	23,550.79	0.01
23,000.00	SHAANXI COAL INDUSTRY -A-	28,333.77	0.02	8,000.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	34,980.77	0.02
8,960.00	SHANDONG GOLD MINING	33,547.71	0.02	46,000.00	YANZHOU COAL MINING CO -H-	34,188.53	0.02
68,000.00	SHANDONG WEIGAO GRP -H-	135,474.11	0.08	2,900.00	YEALINK NETWORK TECHNOLOGY CORP LTD	25,680.41	0.02
14,000.00	SHANGAI FOSUN PHARMACEUTICAL H	58,077.66	0.04	43,500.00	YITAI COAL / -B-	29,884.50	0.02
29,500.00	SHANGHAI ELEC GRP -A-	21,744.05	0.01	2,600.00	YN CHUANGXIN -A-	34,919.39	0.02
110,000.00	SHANGHAI ELECTRIC GROUP CO LTD -H-	29,664.64	0.02	22,800.00	YONGHUI SUPERSTORES -A-	26,212.67	0.02
6,000.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	43,264.91	0.03	3,000.00	YUNNAN BAIYAO GROUP -A-	44,912.34	0.03
2,600.00	SHANGHAI INTL AIRPORT -A-	26,257.31	0.02	27,500.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	33,496.91	0.02
42,200.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	35,279.20	0.02	24,240.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A-	33,883.18	0.02
3,100.00	SHANGHAI M G STATIONARY INC A	30,910.79	0.02	6,400.00	ZHEJIANG CHINT ELECTRICS CO LTD	28,445.07	0.02
7,900.00	SHANGHAI PHARMACEUTICAL LTD -A-	23,558.72	0.01	8,800.00	ZHEJIANG DAHUA TEC -A-	26,488.12	0.02
30,100.00	SHANGHAI PHARMACEUTICAL LTD -H-	50,335.18	0.03	38,000.00	ZHEJIANG EXPRESSWAY -H-	27,409.15	0.02
53,500.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	73,762.22	0.05	6,200.00	ZHEJIANG NHU -A-	27,119.20	0.02
16,700.00	SHANGHAI RAAS BOLLD -A-	20,155.93	0.01	1,900.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	22,039.17	0.01
39,100.00	SHANXI MEIJIN -A-	34,675.95	0.02	15,200.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	75,117.73	0.05
2,200.00	SHANXI XING HUA -A-	64,020.50	0.04	8,800.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	68,869.12	0.04
5,900.00	SHENGLI TECHNOLOGY -A-	20,202.04	0.01	14,400.00	ZHUZHOU CRRC -H-	48,124.07	0.03
1,120.00	SHENNAN CIR REGISTERED SHS -A-	19,158.37	0.01	198,000.00	ZIJIN MINING CORP CO LTD -H-	125,187.61	0.08
51,900.00	SHENWAN HONGY -A-	40,464.72	0.02	50,500.00	ZIJIN MINING GROUP CO LTD	45,601.71	0.03
18,000.00	SHENZHEN EXPRESSWAY -H-	15,631.03	0.01	10,400.00	ZJ SANHUA INTEL -A- REGISTERED	33,900.10	0.02
1,700.00	SHENZHEN KANGTAI BIO	45,431.68	0.03	7,500.00	ZTE CORPORATION -A-	36,450.53	0.02
13,259.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	111,221.72	0.07	19,800.00	ZTE CORPORATION -H-	47,111.42	0.03
24,400.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	24,290.37	0.01	6,400.00	360 SECURITY TECHNOLOGY INC	15,552.23	0.01
200.00	SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	1,600.74	0.00				
9,400.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	38,231.58	0.02		Hong Kong	15,340,553.70	9.42
4,800.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	14,011.10	0.01	373,800.00	AIA GROUP LTD	3,660,843.49	2.24
36,500.00	SINOPEC ENGINEERING CO LTD	13,469.73	0.01	45,600.00	BANK OF EAST ASIA LTD	83,786.66	0.05
88,000.00	SINOPEC SHANGHAI PETROCHEMICAL -H-	16,010.39	0.01	13,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	40,500.17	0.02
35,200.00	SINOPHARM GROUP CO LTD	73,852.18	0.05	116,500.00	BOC HONG KONG (HOLDINGS) LTD	306,659.32	0.19
22,900.00	SUNING APPLIANCE CO -A-	30,597.89	0.02	25,500.00	BYD ELECTRONIC -RC-	128,158.59	0.08

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
16,000.00	CHINA EDUCATION GROUP HOLDINGS	29,316.25	0.02	196,400.00	BANK NEGARA INDONESIA	58,603.14	0.04
123,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	69,832.55	0.04	1,676,600.00	BANK RAKYAT INDONESIA	342,530.67	0.21
24,000.00	CHINA EVERBRIGHT LTD	32,020.78	0.02	194,300.00	CHAROEN POKPHAND	74,102.88	0.05
49,000.00	CHINA L&P HLDGS	455,227.68	0.28	13,300.00	GUDANG GARAM	35,797.33	0.02
38,268.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	38,910.08	0.02	245,100.00	HANJAYA MANDALA SAMPOERNA	23,060.45	0.01
191,000.00	CHINA MOBILE LTD	1,218,708.25	0.75	123,600.00	INDAH KIAT PULP PAPER CORP	74,550.29	0.05
122,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	306,646.43	0.19	63,800.00	INDOCEMENT TUNGGAL PRAKARSA	44,591.33	0.03
191,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	35,242.73	0.02	42,900.00	INDOFOOD CBP SUKSES MAKMUT	29,046.83	0.02
42,000.00	CHINA RESOURCES BEER LTD -RC-	256,878.48	0.16	115,600.00	INDOFOOD SUKSES MAKMUR TBK	55,546.96	0.03
41,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	21,312.35	0.01	796,200.00	KALBE FARMA	82,937.38	0.05
50,000.00	CHINA RESOURCES POWER HOLDINGS -RC-	55,161.52	0.03	533,400.00	PERUSAHAAN GAS NEGA -B-	33,158.22	0.02
222,000.00	CHINA UNICO HK	144,658.66	0.09	1,147,100.00	PT BARITO PACIFIC TBK	60,901.05	0.04
188,000.00	CITIC PACIFIC LTD	138,028.96	0.08	275,300.00	PT UNILEVER INDONESIA TBK	149,860.66	0.09
198,000.00	CN JINMAO HOLDINGS	109,092.06	0.07	78,100.00	SEMEN GRESIK (PERSERO) TBK	48,156.35	0.03
42,600.00	CN TAIPING INSURANCE HOLDINGS CO	64,752.27	0.04	1,496,100.00	TELKOM INDONESIA -B-	257,393.16	0.16
82,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	34,281.43	0.02	44,200.00	UNITED TRACTORS	67,725.70	0.04
551,000.00	CNOOC LTD -RC-	529,673.15	0.33	98,500.00	XL AXIATA	13,437.82	0.01
258,964.00	COUNTRY GARDEN HOLDINGS	316,772.75	0.19		Luxembourg	1,045.43	0.00
163,200.00	CSPC PHARMACEUTICAL	315,872.27	0.19	400.00	WANDA FILM HOLDING CO	1,045.43	0.00
57,000.00	FAR EAST HORIZON LTD	46,188.58	0.03		Malaysia	3,464,691.70	2.13
97,000.00	FOSUN INTERNATIONAL	112,645.63	0.07	62,100.00	AMMB HOLDING BHD	44,832.12	0.03
64,000.00	GALAXY ENTERTAINMENT GROUP LTD	429,008.22	0.26	72,400.00	AXIATA GROUP	51,396.91	0.03
102,000.00	GUANGDONG INVEST -RC-	161,358.09	0.10	9,300.00	CARLSBERG BREWERY	46,326.53	0.03
184,000.00	GUANGZHOU INVESTMENT CO LTD -RC-	35,850.47	0.02	199,800.00	CIMB GROUP HOLDINGS BHD	148,088.95	0.09
57,000.00	HANG LUNG PROPERTIES LTD	144,008.34	0.09	113,900.00	DIALOG GROUP BHD	104,429.97	0.06
23,900.00	HANG SENG BANK LTD	351,871.13	0.22	81,900.00	DIGI.COM BHD	79,426.50	0.05
41,000.00	HENDERSON LAND DEVELOPMENT	151,039.33	0.09	6,600.00	FRASER & NEAVE HOLDINGS BHD	50,983.00	0.03
96,500.00	HKE AND HKE LTD STAPLED SEC	99,613.31	0.06	72,300.00	GAMUDA BHD	60,721.18	0.04
318,250.00	HONG KONG CHINA GAS	455,818.01	0.28	62,800.00	GENTING BHD	48,057.73	0.03
37,204.00	HONG KONG EXCHANGES AND CLEARING LTD	1,736,833.90	1.06	109,200.00	GENTING MALAYSIA BHD	54,659.09	0.03
17,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	64,819.62	0.04	12,100.00	GENTING PLANTATIONS BHD	28,826.84	0.02
238,000.00	LENOVO GROUP LTD -RC-	156,927.10	0.10	27,700.00	HAP SENG CONSOLIDATED	47,594.24	0.03
51,135.00	MTR CORP LTD	252,377.01	0.16	49,000.00	HARTALEGA HOLDINGS BHD	191,023.83	0.12
43,250.00	NEW WORLD DEVELOPMENT CO LTD	209,275.06	0.13	22,900.00	HONG LEONG BANK BHD	82,881.91	0.05
139,000.00	PCCW LTD	82,862.28	0.05	7,100.00	HONG LEONG CREDIT BHD	24,398.49	0.01
39,000.00	POWER ASSETS HOLDINGS	204,310.53	0.13	57,800.00	IHH HEALTHCARE BHD	72,328.20	0.04
19,000.00	SHANGHAI INDUSTRIAL HOLDINGS LTD -RC-	25,251.72	0.02	76,400.00	IOI CORPORATION BHD	81,998.27	0.05
82,000.00	SHENZHEN INVESTMENT LTD -RC-	23,912.36	0.01	15,500.00	KOSSAN RUBBER IND -SHS-	51,026.32	0.03
94,000.00	SINO LAND	109,161.74	0.07	16,200.00	KUALA LUMPUR KEPONG MY	88,884.56	0.05
80,000.00	SINO-OCEAN GP SHS	16,103.29	0.01	110,600.00	MALAYAN BANKING BHD	192,162.56	0.12
18,000.00	SINOTRUK HK	46,126.64	0.03	26,200.00	MALAYSIA AIRPORTS HOLDINGS	29,885.19	0.02
64,000.00	SJM HOLDINGS LTD	75,396.44	0.05	61,800.00	MAXIS BHD	75,548.99	0.05
63,000.00	SUN ART RETAIL GROUP LTD	69,503.51	0.04	44,000.00	MISC	79,412.78	0.05
40,500.00	SUN HUNG KAI PROPERTIES LTD	516,311.81	0.32	2,300.00	NESTLE (M) BHD	78,262.50	0.05
13,000.00	SWIRE PACIFIC LTD SIE A	62,400.26	0.04	21,500.00	PERLIS PLANTATIONS BHD	98,303.39	0.06
37,200.00	SWIRE PROPERTIES LTD	97,920.40	0.06	79,600.00	PETRONAS CHEMICALS	107,461.37	0.07
43,000.00	TECHTRONIC INDUSTRIES CO LTD	563,718.46	0.35	7,800.00	PETRONAS DAGANGAN	37,052.56	0.02
65,469.00	THE LINK REIT UNITS	532,201.81	0.33	25,600.00	PETRONAS GAS BHD	101,155.52	0.06
58,000.00	WHARF HOLDINGS	115,401.77	0.07	63,500.00	PRESS MTL ALUMI - REGISTERED	78,544.05	0.05
	Indonesia	2,468,672.24	1.52	87,900.00	PUBLIC BANK BHD	332,097.02	0.20
296,600.00	ACE HARDWARE TBK	31,792.76	0.02	24,700.00	QL RESOURCES	58,369.35	0.04
806,100.00	ADARO ENERGY	61,486.70	0.04	42,200.00	RHB BANK BERHAD	46,409.31	0.03
603,700.00	ASTRA INTERNATIONAL TBK	180,947.44	0.11	102,000.00	SIME DARBY BHD	61,118.96	0.04
304,800.00	BANK CENTRAL ASIA DEP	555,112.07	0.33	67,800.00	SIME DARBY PLANTATION BHD	82,394.37	0.05
563,800.00	BANK MANDIRI	187,933.05	0.12	40,200.00	SUPERMAX CORPORATION BHD	81,454.41	0.05
				45,100.00	TELEKOM MALAYSIA	44,823.22	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
67,100.00	TENAGA NASIONAL BHD	169,546.28	0.10	10,698.00	BNK FINANCIAL GROUP INC	46,286.34	0.03
139,200.00	TOP GLOVE CORPORATION BHD	278,031.36	0.17	2,963.00	CELLTRION	652,392.00	0.40
44,300.00	WESTPORTS HOLDINGS BHD	41,149.78	0.03	1,818.00	CHEIL WORLDWIDE	32,566.99	0.02
207,000.00	YTL CORP BHD	33,624.09	0.02	218.00	CJ CHEILJEDANG	73,629.75	0.05
	Philippines	1,413,975.54	0.87	574.00	CJ CORP	39,853.61	0.02
51,880.00	ABOITIZ EQUITY VENTURES INC	49,226.05	0.03	240.00	CJ LOGISTICS --- REGISTERED SHS	36,425.82	0.02
60,600.00	ABOITIZ POWER CORP	31,937.48	0.02	1,360.00	COWAY CO LTD	92,217.18	0.06
7,430.00	AYALA CORP	105,595.45	0.06	733.00	DAELIM INDUSTRIAL CO	48,511.50	0.03
279,800.00	AYALA LAND INC	171,412.04	0.11	10,402.00	DAEWOO SECURITIES	75,424.50	0.05
29,660.00	BANK OF THE PHILIPPINE ISLANDS	39,155.10	0.02	988.00	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	20,106.37	0.01
54,300.00	BDO UNIBANK INC	96,604.22	0.06	1,305.00	DB INSURANCE RG REGISTERED SHS	50,436.93	0.03
1,255.00	GLOBE TELECOM	53,844.86	0.03	1,857.00	DOOSAN BOBCAT	42,713.38	0.03
3,750.00	GT CAPITAL	29,888.60	0.02	534.00	DOUZONE BIZON CO LTD	47,715.26	0.03
26,340.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	59,601.83	0.04	224.00	ECUADOR 8.75 17-23 02/06S	72,112.86	0.04
75,450.00	JG SUMMIT HOLDINGS INC	93,689.93	0.06	1,142.00	ECUADOR 9.65 16-26 13/12S	74,310.55	0.05
11,560.00	JOLLIBEE FOODS CORPORATION	34,575.07	0.02	551.00	E-MART	66,666.52	0.04
8,320.00	MANILA ELECTRIC CO MER	46,508.23	0.03	1,837.00	FILA HOLDINGS	57,568.23	0.04
487,000.00	MEGAWORLD - SHS	29,734.31	0.02	1,579.00	GS ENGINEERING & CONSTRUCTION	32,606.11	0.02
554,000.00	METRO PACIFIC INVESTMENTS CORP	39,881.58	0.02	1,346.00	GS HOLDINGS CO LTD	35,678.49	0.02
47,400.00	METROBANK AND TRUST	37,348.99	0.02	710.00	GS RETAIL CO LTD	20,337.75	0.01
2,275.00	PLDT	62,834.64	0.04	9,713.00	HANA FINANCIAL GROUP INC	233,377.75	0.14
47,700.00	PUREGOLD PRICE CLUB INC	48,211.61	0.03	1,957.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	52,710.98	0.03
51,500.00	ROBINSON'S LAND SHS	15,084.56	0.01	172.00	HANMI PHARM	40,224.02	0.02
6,340.00	SM INVESTMENTS CORP	115,082.45	0.07	4,920.00	HANON SYSTEMS	51,955.53	0.03
305,500.00	SM PRIME HOLDINGS INC	185,266.00	0.12	2,764.00	HANWHA SOLUTIONS CORPORATIO	90,872.84	0.06
24,780.00	UNIVERSAL ROBINA CORP	68,492.54	0.04	2,053.00	HYUNDAI ENGINEERING CONSTRUCTION	53,453.48	0.03
	Singapore	4,525,183.00	2.78	2,810.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	53,701.15	0.03
98,600.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	234,027.46	0.14	702.00	HYUNDAI GLOVIS CO LTD	86,436.93	0.05
5,500.00	BOC AVIATION SHS UNITARY 144A/REGS	37,400.15	0.02	257.00	HYUNDAI HEAVY IND	47,905.94	0.03
82,900.00	CAPITACOMMERCIAL REAL ESTATE INV TRUST	99,596.32	0.06	1,957.00	HYUNDAI MOBIS	384,873.85	0.24
82,530.00	CAPITALAND LTD	163,842.30	0.10	4,754.00	HYUNDAI MOTOR CO LTD	725,599.77	0.46
76,200.00	CAPITAMALL REAL ESTATE INVESTMENT TRUST	107,735.09	0.07	961.00	HYUNDAI MOTOR CO LTD	72,475.58	0.04
15,400.00	CITY DEVELOPMENT	85,851.97	0.05	609.00	HYUNDAI MOTOR CO PREF.SHS	43,950.06	0.03
56,200.00	DBS GROUP HOLDINGS	819,695.35	0.51	2,109.00	HYUNDAI STEEL CO	44,362.03	0.03
213,300.00	GENTING SPORE -REGISTERED SHS	104,691.29	0.06	6,840.00	INDUST BK OF KOREA	46,847.71	0.03
4,300.00	JARDINE CYCLE & CARRIAGE LTD	56,668.87	0.03	1,805.00	KAKAO	562,567.29	0.35
44,300.00	KEPPEL CORPORATION LTD	144,413.78	0.09	3,099.00	KANGWON LAND	56,971.78	0.03
68,300.00	MAPLETREE COMMERCIAL TRUST	97,066.04	0.06	12,637.00	KB FINANCIAL GROUP INC	405,745.46	0.25
79,400.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	118,657.60	0.07	8,677.00	KIA MOTORS	347,970.30	0.21
101,800.00	OVERSEA-CHINESE BANKING CORPORATION LTD	627,920.65	0.39	1,925.00	KOREA AEROSPACE	37,528.86	0.02
50,200.00	SINGAPORE AIRLINES LTD	127,608.06	0.08	6,763.00	KOREA ELECTRIC POWER CORP	117,969.38	0.07
24,800.00	SINGAPORE EXCHANGE LTD	166,233.16	0.10	2,093.00	KOREA GAS CORP	44,114.96	0.03
53,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	134,844.31	0.08	1,101.00	KOREA INVESTMENT HOLDINGS CO LTD	68,253.52	0.04
245,800.00	SINGAPORE TELECOM - SH BOARD LOT 1000	381,735.58	0.23	708.00	KOREA KUMHO PETROCHEMICAL	66,592.56	0.04
51,600.00	SUNTEC REAL ESTATE INVESTMENT TRUST	54,810.35	0.03	1,025.00	KOREA SHIPBUILDING & OFFSHORE ENGINEERING	72,481.82	0.04
35,700.00	UNITED OVERSEAS BANK	497,681.96	0.31	2,075.00	KOREAN AIR	33,444.85	0.02
12,200.00	UOL GROUP LTD	59,432.82	0.04	3,820.00	KT & G CORP-SHS.	269,147.48	0.17
10,000.00	VENTURE CORPORATION LIMITED	140,945.09	0.09	1,459.00	LG CHEM	815,892.20	0.51
59,100.00	WILMAR INTERNATIONAL LTD	190,495.65	0.12	202.00	LG CHEMICAL LTD PREF./ISSUE 01	55,357.84	0.03
101,800.00	YANGZIJANG SHIPBUILDING (HOLDINGS) LTD	73,829.15	0.05	3,110.00	LG CORP	197,050.86	0.12
	South Korea	22,986,352.08	14.12	9,170.00	LG DISPLAY	120,358.69	0.07
760.00	AMOREG	31,777.68	0.02	3,554.00	LG ELECTRONICS INC	278,667.61	0.17
847.00	AMOREPACIFIC CORP	118,775.54	0.07	275.00	LG HOUSEHOLD AND HEALTHCARE	340,487.36	0.21
449.00	AMOREPACIFIC CORP PFD SHS NON.VTG	22,229.24	0.01	55.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	33,296.28	0.02
205.00	BGF RETAIL - REGISTERED	21,648.14	0.01	531.00	LG INNOTEK	70,376.22	0.04
				7,191.00	LG UPLUS CORP	70,710.98	0.04
				451.00	LOTTE CHEMICAL CORPORATION	75,777.25	0.05

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,171.00	LOTTE RG (KRW)	28,636.68	0.02	59,000.00	DELTA ELECTRONIC INCS	385,021.63	0.24
298.00	LOTTE SHOPPING	20,002.56	0.01	5,000.00	ECLAT TEXTILE CO LTD	61,977.74	0.04
8,129.00	MERITZ SECURITIES CO	22,555.45	0.01	348,741.00	E.SUN FINANCIAL HOLDING	308,257.95	0.19
3,759.00	NAVER	953,008.48	0.60	137,000.00	EVA AIRWAYS CORP	50,378.07	0.03
526.00	NCSOFT	362,510.45	0.22	74,000.00	EVERGREEN MARINE CORP	40,497.88	0.02
677.00	NETMARBLE RG	96,094.05	0.06	103,000.00	FAR EASTERN TEXTILE	89,976.49	0.06
3,706.00	NH INVESTMENT SECURITIES CO.LTD.	28,963.52	0.02	51,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	107,416.58	0.07
625.00	ORION REGISTERED	70,008.55	0.04	10,800.00	FENG TAY ENTERPRISE	64,698.55	0.04
33.00	OTTOGI CORPORATION	16,027.36	0.01	322,390.00	FIRST FINANCIAL HOLDING COMPANY	228,751.90	0.14
2,239.00	POSCO	375,240.67	0.23	114,000.00	FORMOSA CHEMICALS FIBER CO LTD	266,480.13	0.16
896.00	POSCO CHEMICAL CO. LTD.	64,202.47	0.04	36,000.00	FORMOSA PETROCHEMICAL CORP	99,440.62	0.06
1,300.00	POSCO INTERNATIONAL	14,895.25	0.01	116,000.00	FORMOSA PLASTICS CORP	314,812.41	0.19
510.00	SAMSUNG BIOLOGICS CO LTD	300,897.80	0.18	24,000.00	FORMOSA TAFFETE CO LTD	25,895.99	0.02
2,086.00	SAMSUNG CARD SHS	50,299.44	0.03	26,000.00	FOXCONN TECHNOLOGY CO LTD	46,232.98	0.03
2,790.00	SAMSUNG C&T	250,491.64	0.15	215,000.00	FUBON FINANCIAL HOLDING COMPANY	311,045.41	0.19
1,830.00	SAMSUNG ELECTRO MECHANICS	217,503.19	0.13	10,000.00	GIANT MANUFACTURE CO LTD	94,088.78	0.06
147,409.00	SAMSUNG ELECTRONICS CO LTD	7,335,787.19	4.52	23,100.00	HIGHWEALTH CONSTRUCTION CORP	34,296.65	0.02
24,991.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	1,079,132.45	0.67	8,180.00	HIWIN TECHNOLOGIES CORP	80,495.11	0.05
4,129.00	SAMSUNG ENGINEERING	37,247.50	0.02	395,000.00	HON HAI PRECISION IND	1,055,624.28	0.66
1,014.00	SAMSUNG FIRE AND MARINE INSURANCE	157,800.76	0.10	9,000.00	HOTAI MOTOR	199,813.49	0.12
17,897.00	SAMSUNG HEAVY INDUSTRIES CO LTD	81,565.63	0.05	250,279.00	HUA NAN FINANCIAL HOLDING CO LTD	152,524.79	0.09
1,843.00	SAMSUNG LIFE INSURANCE CO LTD	96,129.11	0.06	230,000.00	INNOLUX DISPLAY	74,411.27	0.05
1,714.00	SAMSUNG SDI CO LTD	635,330.43	0.39	70,000.00	INVENTEC CORPORATION	54,260.74	0.03
1,174.00	SAMSUNG SDS CO LTD	170,152.19	0.10	3,000.00	LARGAN PRECISION CO LTD	348,042.15	0.21
1,646.00	SAMSUNG SECURITIES CO LTD	43,067.63	0.03	74,000.00	LITE-ON TECHNOLOGY CORP	117,788.79	0.07
14,430.00	SHINHAN FINANCIAL GROUP	340,545.51	0.21	46,000.00	MEDIA TEK INCORPORATION	964,090.58	0.59
194.00	SHINSEGAE CO LTD	35,250.10	0.02	329,000.00	MEGA FINANCIAL HOLDING COMPANY	315,799.91	0.19
1,164.00	SK	197,566.47	0.12	19,000.00	MICRO-STAR INTERNATIONAL	87,252.23	0.05
16,902.00	SK HYNIX INC	1,213,995.63	0.76	165,000.00	NAN YA PLASTICS CORP	338,978.56	0.21
1,528.00	SK INNOVATION	181,609.22	0.11	41,000.00	NANYA TECHNOLOGY CO LTD	81,399.74	0.05
1,225.00	SK TELEKOM	249,294.55	0.15	5,000.00	NIEN MADE ENTERPRISE CO LTD	59,301.83	0.04
1,186.00	S-OIL CORP	52,328.00	0.03	19,000.00	NOVATEK ELECTRONICS	174,176.45	0.11
7,039.00	STX PAN OCEAN	20,584.33	0.01	62,000.00	POU CHEN CORP	55,980.23	0.03
450.00	S1 CORP	33,668.23	0.02	21,000.00	POWERTECH TECHNOLOGY INC	62,575.08	0.04
14,266.00	WOORI FINANCIAL GROUP	104,662.05	0.06	17,000.00	PRESIDENT CHAIN STORE CORP	154,374.65	0.09
1,235.00	YUHAN CORP	67,795.63	0.04	92,000.00	QUANTA COMPUTER INC	240,149.09	0.15
	Taiwan	24,322,546.79	14.94	15,000.00	REALTEK SEMICONDUCTOR CORP	190,853.47	0.12
17,000.00	ACCTON TECHNOLOGY CORPORATION	130,602.13	0.08	22,500.00	RUENTEX DEVELOPMENT CO LTD	30,220.62	0.02
82,000.00	ACER INC	70,216.12	0.04	101,000.00	SHANGH COMM&SAVING --- REGISTERED	135,482.66	0.08
10,998.00	ADVANTECH CO LTD	110,504.01	0.07	355,646.00	SHIN KONG FINANCIAL HOLDING CO LTD	98,729.13	0.06
97,000.00	ASE TECH HLDG -REGISTERED SHS	198,273.54	0.12	299,000.00	SINOPAC HOLDINGS	112,013.98	0.07
72,000.00	ASIA CEMENT	103,169.64	0.06	24,000.00	STANDARD FOOD CORPORATION	50,383.25	0.03
1,000.00	ASMEDIA TECHNOLOGY INC	50,238.23	0.03	37,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	52,762.22	0.03
22,000.00	ASUSTEK COMPUTER	192,562.61	0.12	307,963.00	TAISHIN FINANCIAL HOLDINGS	136,106.80	0.08
242,000.00	AU OPTRONICS	93,584.67	0.06	157,500.00	TAIWAN BUSINESS BANK	51,880.03	0.03
20,000.00	CATCHER TECHNOLOGY	125,336.61	0.08	160,652.00	TAIWAN CEMENT CORP	229,645.42	0.14
254,000.00	CATHAY FINANCIAL	338,526.24	0.21	310,030.00	TAIWAN COOPERATIVE HOLDINGS	208,741.91	0.13
159,120.00	CHANG HWA COMMERCIAL BANK	95,322.53	0.06	55,000.00	TAIWAN HIGH SPEED RAIL CORP	60,104.60	0.04
54,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	68,800.48	0.04	54,000.00	TAIWAN MOBILE	180,111.81	0.11
16,000.00	CHICONY ELECTRONICS	46,460.87	0.03	762,000.00	TAIWAN SEMICONDUCTOR CO	11,392,372.65	7.01
442,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	129,874.28	0.08	147,000.00	UNI PRESIDENT ENTERPRISES CORP	317,225.92	0.19
97,000.00	CHINA LIFE INSURANCE	66,481.92	0.04	370,000.00	UNITED MICROELECTRONICS CORP	364,736.44	0.22
385,000.00	CHINA STEEL CORP	271,847.51	0.17	9,000.00	WALSIN TECHNOLOGY CORPORATION	48,011.17	0.03
530,000.00	CHINATRUST FINANCIAL HLDGS	336,716.97	0.21	83,000.00	WINBOND ELECTRONICS CORP	39,978.23	0.02
116,000.00	CHUNGHWA TELECOM	428,561.43	0.26	91,000.00	WISTRON CORP	93,633.01	0.06
117,000.00	COMPAL ELECTRONICS	76,957.71	0.05	2,000.00	WIWYNN CORPORATION	45,093.56	0.03
				53,000.00	WPG HOLDING	71,186.36	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,000.00	YAGEO CORPORATION	133,502.48	0.08				
324,480.00	YUANTA FINANCIAL	199,424.84	0.12	Transferable securities dealt in on another regulated market	1,105,673.93 0.68		
	Thailand	3,359,148.26	2.06	Shares	1,105,673.93 0.68		
35,100.00	ADVANCED INFO SERVICE -F-	189,415.37	0.12	South Korea	754,652.01 0.46		
297,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	32,859.96	0.02	617.00	ALTEOGEN INC	95,121.92	0.06
29,600.00	B GRIMM POWER CO FOREIGN	39,466.66	0.02	2,314.00	CELLTRION HEALTHCARE CO LTD	173,525.25	0.10
12,600.00	BANGKOK BANK PUBLIC CO LTD -F-	38,172.78	0.02	446.00	CELLTRION PHARM.	43,246.17	0.03
53,700.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	33,554.55	0.02	283.00	CJ ENM - REGISTERED SHS	34,434.29	0.02
268,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	164,199.75	0.10	1,708.00	HLB CO LTD	151,448.98	0.09
201,300.00	BANGKOK EXPRESS FOR REG	54,315.26	0.03	1,242.00	KMW CO LTD	83,472.59	0.05
31,700.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	36,764.49	0.02	171.00	PEARLABYSS CORP	29,564.94	0.02
184,800.00	BTS GROUP	55,403.55	0.03	646.00	SEEGENE INC	143,837.87	0.09
74,800.00	CENTRAL PATTANA (FOREIGN REGISTERED)	100,323.46	0.06	Taiwan	351,021.92 0.22		
47,600.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	39,056.41	0.02	8,000.00	GLOBALWAFERS CO LTD	106,069.99	0.07
128,000.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	113,104.53	0.07	4,000.00	PHISON ELECTRONICS	36,530.61	0.02
183,400.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	348,713.19	0.21	33,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	109,498.62	0.07
10,700.00	ELECTRICITY GENERATING PUBLIC CO -F-	63,144.77	0.04	10,000.00	WIN SEMICONDUCTORS CORP	98,922.70	0.06
44,200.00	ENERGY ABSOLUTE FOREIGN REGISTER	54,748.71	0.03	Other transferable securities	599,770.00 0.37		
24,800.00	GLOBAL POWER -F- REGISTERED	45,001.97	0.03	Shares	599,770.00 0.37		
77,000.00	GULF ENERGY DEVELOPMENT PUBLIC	74,114.39	0.05	China	259,927.19 0.16		
219,200.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	99,612.77	0.06	31,100.00	AIR CHINA -A-	32,375.86	0.02
61,900.00	INDORAMA VENTURES - FOREIGN REG	41,217.83	0.03	7,000.00	CHINA LIFE INS SHS -A-	45,665.58	0.03
59,100.00	INTOUCH HOLDINGS -F-	95,585.79	0.06	8,000.00	HUAYU AUTOS SYSTEMS	29,248.52	0.02
659,600.00	IRPCP FOREIGN	39,966.29	0.02	136,600.00	IM BAOTOU STEEL UNION CO LTD	23,065.52	0.01
49,800.00	KASIKORN BANK -F-	120,620.11	0.07	20,600.00	SDIC POWER HLDG -A-	27,282.77	0.02
135,000.00	KRUNG THAI BANK FOREIGN REGISTERED	37,704.14	0.02	800.00	SHENZHEN GOODIX A	18,475.91	0.01
32,200.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	35,312.03	0.02	38,400.00	SINOHYDRO GROUP LTD	21,256.28	0.01
277,200.00	LAND AND HOUSE -F- REGISTERED	59,485.91	0.04	11,200.00	TONGWEI CO LTD A	43,710.69	0.03
120,834.00	MINOR INTERNATIONAL FOREIGN REGISTERED	76,266.03	0.05	3,700.00	Z HUAYOU COBALT -A-	18,846.06	0.01
33,400.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	51,911.63	0.03	Portugal	27,438.11 0.02		
42,700.00	OSOTSPA PUBLIC COMPANY LTD	47,163.70	0.03	300.00	G-BITS NETWORK TECHNOLOGY-A	27,438.11	0.02
55,000.00	PEGATRON	121,158.72	0.07	Thailand	312,404.70 0.19		
36,600.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	91,247.33	0.06	118,800.00	AIRPORT OF THAILAND PUB CO -F-	211,824.83	0.13
78,000.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	96,615.38	0.06	18,900.00	BUMRUNGRAD HOSPITAL (F)	56,811.83	0.03
339,500.00	PTT -REGISTERED	342,848.10	0.21	27,600.00	RATCH GROUP PUBLIC CO LTD	43,768.04	0.03
23,500.00	SIAM CEMENT FOREIGN REGISTERED	238,800.77	0.15	Total securities portfolio	161,268,392.20 99.05		
22,400.00	SIAM COMMERCIAL BANK PUBLIC -F-	45,948.71	0.03				
26,900.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	41,384.61	0.03				
39,600.00	THAI OIL-FOREIGN REG	39,990.53	0.02				
93,900.00	THAI UNION GROUP -F- REG	41,486.39	0.03				
1,024,000.00	TMB BANK PUBLIC CO LTD	28,760.87	0.02				
40,600.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	41,320.71	0.03				
433,200.00	TRUE CORPORATION FOREIGN REGISTERED	42,380.11	0.03				
	United Kingdom	24,397.77 0.01					
2,024.00	SEGRO (REIT)	24,397.77	0.01				
	United States of America	834,427.68 0.51					
12,399.00	YUM CHINA HOLDINGS INC WI	656,527.05	0.40				
2,139.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	177,900.63	0.11				
	Warrants, Rights	414.27 0.00					
	Thailand	414.27 0.00					
1,076.00	SRISAWAD CORP (FORIEGN) 23.06.25 WAR	414.27	0.00				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	3,506,041,746.05	94.46			
Shares	3,506,034,138.26	94.46			
Argentina	1,122,291.99	0.03			
83,416.00 TELECOM ARGENTINA SPONS.ADR REPR.5 B SHS	545,540.64	0.01	689,139.00 JBS	2,527,224.49	0.07
161,555.00 PPF SOCIEDAD ANONIMA ADR REPR.SH5 -D-	576,751.35	0.02	428,515.00 KLABIN SA UNIT	1,809,420.48	0.05
Bermuda	28,574,414.22	0.77	344,791.00 LOCALIZA RENT A CAR SA	3,466,615.30	0.09
1,770,000.00 ALIBABA HEALTH INFORMATION	4,311,966.18	0.12	541,841.00 LOJAS AMERICANAS PREF.	2,729,190.01	0.07
7,500,000.00 ALIBABA PICTURES GRP	1,112,907.81	0.03	462,040.00 LOJAS RENNER	3,250,268.83	0.09
2,660,000.00 BEIJING ENTERPRISES WATER	1,029,681.67	0.03	424,604.00 MAGAZINE LUIZA SA	6,719,631.41	0.18
2,072,000.00 BRILLIANCE CHINA AUTO HLDGS	1,943,677.69	0.05	129,431.00 MULTIPLAN EMPREENDIMENTOS	446,177.46	0.01
1,613,200.00 CHINA GAS HOLDINGS LTD	4,579,425.35	0.12	415,948.00 NATURA CO HLDG -REGISTERED SHS	3,773,213.23	0.10
492,000.00 CHINA RESOURCES	2,196,551.00	0.06	280,477.00 NOTRE DAME INTERMEDICA PARTICIPACOES SA	3,237,485.47	0.09
1,234,893.00 COSCO SHIPPING	704,290.27	0.02	92,473.00 PAO DE ACUCAR CBD	1,144,177.51	0.03
39,373.00 CREDICORP	4,881,858.27	0.13	404,086.00 PETROBRAS BR-REGISTERED SHS	1,444,592.55	0.04
4,739,749.00 GOME RETAIL RG REGISTERED SHS	623,814.70	0.02	2,161,108.00 PETROLEO BRASILEIRO	7,580,182.40	0.20
814,000.00 HAIER ELECTRONICS GROUP CO LTD	2,940,915.36	0.08	2,824,431.00 PETROLEO BRASILEIRO -PETROBRAS- PREF.	9,826,640.75	0.26
2,682,000.00 KUNLUN ENERGY	1,758,015.00	0.05	39,511.00 PORTO SEGURO SA	338,229.79	0.01
756,500.00 LUYE PHARMA GRP	439,259.88	0.01	643,780.00 RAIA DROGASIL SA	2,674,982.14	0.07
966,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	1,211,555.97	0.03	722,208.00 RUMO SA	2,442,202.70	0.07
75,000.00 SHANGHAI INDUSTRIAL URBAN DEV GRP	7,161.32	0.00	200,780.00 SABESP	1,667,104.48	0.04
525,921.00 SHENZHEN INTL HOLDINGS LTD	833,333.75	0.02	156,943.00 SUL AMERICA CDAC OF 1 SH+2 PFD SHS	1,103,475.10	0.03
Brazil	168,677,632.57	4.54	314,619.00 SUZANO SA	2,542,552.00	0.07
2,703,520.00 AMBEV SA	6,014,833.90	0.16	286,363.00 TELEF BRASIL PFD SHS	2,205,988.47	0.06
216,000.00 ATACADAO SA	785,221.58	0.02	470,060.00 TIM PARTICIPACOES	1,089,163.27	0.03
723,937.00 BANCO BRADESCO	2,314,472.77	0.06	436,360.00 ULTRAPAR	1,491,843.15	0.04
2,637,171.00 BANCO BRADESCO PREF.	9,081,557.61	0.24	2,168,488.00 VALE DO RIO DOCE	22,741,258.68	0.61
135,704.00 BANCO BTG PACTUAL SA	1,753,956.11	0.05	713,928.00 VIA VAREJO SA	2,197,608.92	0.06
467,719.00 BANCO DO BRASIL SA	2,457,913.43	0.07	474,835.00 WEG SA	5,534,834.11	0.15
258,832.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,283,960.46	0.03	Cayman Islands	989,733,910.33	26.68
446,736.00 BB SEGURIDADE	1,923,610.96	0.05	374,500.00 AAC TECHNOLOGIES HOLDINGS INC	2,017,476.07	0.05
71,026.00 BRASKEM SA PREF SHS -A-	261,980.14	0.01	598,000.00 AGILE GROUP HLDGS LTD	780,875.48	0.02
328,356.00 BRF FOODS	1,070,747.28	0.03	65,000.00 AIRTAC INTL	1,461,051.96	0.04
142,672.00 B2W CIA GLOBAL SHS	2,277,619.93	0.06	324,000.00 AK MEDICAL --- REGISTERED SHS	826,935.02	0.02
1,195,847.00 B3 - REGISTERED SHS	11,671,153.45	0.31	1,085,800.00 ALIBABA GROUP ADR	319,203,484.00	8.61
543,409.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	973,743.82	0.03	611,000.00 ANTA SPORTS PRODUCTS	6,315,006.70	0.17
180,665.00 CENTRAIS ELETRICAS BRASILEIRAS	971,851.12	0.03	37,600.00 AUTOHOME -A- SPONS ADR REPR 1 SH-A-	3,609,600.00	0.10
495,023.00 CIELO	345,155.22	0.01	159,600.00 BAIDU INC -A- ADR REPR 1/10 SH -A-	20,203,764.00	0.54
943,613.00 COGNA EDUCACAO - REGISTERED SHS	867,201.84	0.02	32,622.00 BAOZUN A ADR REPR 3SHS -A-	1,059,888.78	0.03
347,490.00 COMPANHIA SIDERURGICA NACIONAL	1,017,238.46	0.03	100,400.00 BEST INC	301,200.00	0.01
791,445.00 CONCESSOES RODOVIARIAS	1,779,073.42	0.05	67,100.00 BILIBILI INC SADR	2,791,360.00	0.08
78,430.00 COPEL PREF.-B-	862,860.25	0.02	2,266,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	701,731.93	0.02
84,980.00 COSAN SA INDUSTRIA	1,030,207.40	0.03	687,870.00 CHAILEASE HOLDING COMPANY LTD	3,111,350.80	0.08
127,671.00 CPFL ENERGIA SA	624,263.57	0.02	832,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS	849,180.28	0.02
157,157.00 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	869,652.24	0.02	998,500.00 CHINA CONCH VENTURE HOLDINGS LTD	4,625,328.75	0.12
101,768.00 ENERGISA UNITS 1 SH + 4 PFD	742,439.14	0.02	601,000.00 CHINA FEIHE LIMITED	1,394,325.75	0.04
134,487.00 ENGIE BRASIL ENERGIA SA (BRL)	962,765.15	0.03	1,020,000.00 CHINA HONGQIAO GROUP LTD	635,692.95	0.02
496,366.00 EQUATORIAL ENERGIA SA	1,865,196.09	0.05	528,000.00 CHINA LESSO GROUP	948,360.04	0.03
657,718.00 GERDAU PREF.	2,427,166.55	0.07	161,800.00 CHINA LITERATURE LIMITED	1,209,851.45	0.03
131,259.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,447,094.38	0.04	604,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	664,792.42	0.02
204,315.00 HYPERA SA	1,080,947.02	0.03	1,550,000.00 CHINA MENGNIU DAIRY	7,260,029.96	0.20
465,825.00 IRB BRASIL RESSEGUROS SA	619,014.93	0.02	670,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	546,376.45	0.01
2,475,187.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	3,864,445.65	0.10	1,444,000.00 CHINA RESOURCES CEMENT	1,971,301.04	0.05
2,867,367.00 ITAUUNIBANCO PFD SHS	11,446,226.00	0.31	1,916,000.00 CHINA RESOURCES LAND LTD -RC-	8,628,216.25	0.23
			1,379,250.00 CHINA STATE CONSTRUCTION INTL HLDG LTD	898,740.80	0.02
			1,840,452.00 CIFI HOLDINGS GROUP	1,353,628.35	0.04
			596,000.00 CN YUHUA EDU REGS 144A	509,101.46	0.01
			803,000.00 COUNTRY GARD SE	5,165,124.54	0.14
			916,000.00 DALI FOODS GRP UNITARY 144A/REGS	559,057.79	0.02
			451,400.00 ENN ENERGY HOLDINGS LTD	4,915,911.90	0.13

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
45,600.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	3,731,448.00	0.10	2,696,000.00	WANT WANT CHINA	1,871,553.54	0.05
3,316,000.00	GEELY AUTOMOBILE	6,589,240.09	0.18	29,770.00	WEIBO -A- SPONS ADR REPR 1 SH	1,084,521.10	0.03
532,000.00	GENSCRIPT BIO UNITARY 144A/REG S	870,424.24	0.02	599,000.00	WUXI BIOLOGICS REG SHS UNIT 144A/REGS	14,577,014.99	0.39
768,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	945,387.13	0.03	6,178,800.00	XIAOMI CORP - REGISTERED SHS -B-	16,304,126.63	0.44
42,100.00	GSX TECHEDU INC	3,793,631.00	0.10	2,190,827.00	XINYI SOLAR HOLDINGS LTD	3,471,415.04	0.09
466,000.00	HAILILAO INTERNATIONAL HOLDING LTD	3,352,207.37	0.09	54,470.00	XPENG INC	1,093,212.90	0.03
356,000.00	HAITIAN INTERNATIONAL	826,842.12	0.02	262,000.00	YIHAI INTL UNITARY 144A/REGS	4,087,216.87	0.11
417,500.00	HENGAN INTL GROUP	3,030,254.45	0.08	1,154,928.00	YUZHOU GROUP HOLDINGS CO LTD	456,012.16	0.01
91,757.00	HUAZHU GROUP -SHS ADR	3,966,655.11	0.11	30,700.00	YY INC -A- SPONS ADR REPR 20 SHS -A-	2,476,569.00	0.07
40,400.00	HUTCHISON CHINA ADR 1/2 SHS	1,304,920.00	0.04	320,000.00	ZHEN DING TEH	1,392,168.61	0.04
48,500.00	HUYA SP ADR-A	1,161,575.00	0.03	538,000.00	ZHENRO PROPERTIES GROUP LIMITED	329,743.30	0.01
578,500.00	INNOVENT BIOLOGICS, INC.	4,284,649.94	0.12	226,500.00	ZHONGSHENG GROUP	2,230,347.91	0.06
120,000.00	IQIYI --- SHS	2,709,600.00	0.07	680,000.00	ZTO EXPRESS CAYMAN ADR	6,776,880.00	0.18
491,100.00	JD COM ADR REPR 2SHS -A-	38,114,271.00	1.03	18,000.00	3SBIO UNITARY 144A/REG S	765,112.84	0.02
1,296,000.00	KAISA GROUP	660,544.67	0.02		51JOB SPONS ADR REPR 1 SH	1,403,820.00	0.04
53,200.00	KE HOLDINGS INC	3,261,160.00	0.09		Chile	18,685,275.02	0.50
319,500.00	KINGBOARD HOLDINGS LTD	1,051,262.40	0.03	1,065,285.00	AGUAS ANDINAS SA -A-	297,482.55	0.01
711,500.00	KINGBOARD LAMINATES	973,152.41	0.03	27,802,017.00	BANCO DE CHILE	2,115,624.06	0.06
1,287,000.00	KINGDEE INTL SOFTWARE GROUP CO	3,321,304.03	0.09	36,401,335.00	BANCO SANTANDER -CHILE	1,261,400.40	0.03
471,000.00	KINGSOFT	2,348,932.27	0.06	977,814.00	CENCOSUD SA	1,427,338.88	0.04
119,500.00	KOOLEARN TECHNOLOGY HOLDING LTD	510,382.75	0.01	405,130.00	CENCOSUD SHOPPING SA	578,522.07	0.02
727,000.00	KWG GROUP HOLDINGS LIMITED	1,240,126.41	0.03	74,970.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	482,496.51	0.01
769,000.00	LEE MAN PAPER MANUFACTURING LTD	555,666.81	0.01	3,787,208.00	COLBUN SA	610,033.64	0.02
1,210,500.00	LI NING CO	5,622,990.94	0.15	34,400.00	CREDITO	1,082,886.97	0.03
764,000.00	LOGAN PROPERTY HOLD	1,204,660.45	0.03	216,502.00	EMBOTELLADORA ANDINA PFD -B-	476,797.97	0.01
1,042,000.00	LONGFOR GRP-REGISTERED SHS	5,848,669.29	0.16	603,229.00	EMPRESAS CMPC	1,263,395.02	0.03
2,064,900.00	MEITUAN DIANPIN - SHS 114A/REG S	64,425,145.84	1.74	208,282.00	EMPRESAS COPEC SA	1,556,655.63	0.04
81,700.00	MOMO INC ADR -A-	1,124,192.00	0.03	18,983,824.00	ENEL AMERICAS	2,457,858.49	0.07
48,096.00	NETEASE SPONS ADR REPR 25 SHS	21,867,808.32	0.59	14,965,796.00	ENERGIS CHILE	1,046,705.30	0.03
84,200.00	NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	12,587,900.00	0.34	61,518.00	ENTEL	381,686.16	0.01
603,938.00	NIO INC - SHS -A- ADR	12,815,564.36	0.35	431,980.00	FALABELLA SOCIEDAD ANONIMA.	1,261,143.43	0.03
17,100.00	NOAH HOLDGS -ADR- RECP 0.5 SHS	445,797.00	0.01	73,692.00	SOQUIMICH PREF -B-	2,385,247.94	0.06
156,700.00	PINDUODUO	11,619,305.00	0.31		China	430,499,438.93	11.60
235,900.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	3,021,054.40	0.08	2,373,400.00	AGRICULTURAL BANK OF CHINA -A-	1,104,701.21	0.03
1,240,000.00	SEAZEN GROUP LIMITED	1,052,804.34	0.03	16,886,000.00	AGRICULTURAL BANK OF CHINA -H-	5,272,811.44	0.14
2,061,400.00	SEMICONDUCTOR MANU REGS	4,819,706.08	0.13	79,000.00	AIER EYE HOSPITAL GROUP CO LTD	596,449.66	0.02
494,800.00	SHENZHOU INTERNATIONAL GROUP	8,331,827.93	0.22	83,091.00	AIER EYE HOSPITAL GRP CO LTD -A-	627,336.69	0.02
785,500.00	SHIMAO PROPERTY HLDG	3,243,368.22	0.09	1,212,000.00	AIR CHINA .SHS. -H-	792,885.85	0.02
17,990.00	SHINPOONG PHARMACEUTICAL CO LTD	1,945,904.08	0.05	77,843.00	AISINO -A-	180,246.11	0.00
39,000.00	SILERGY CORP	2,295,938.79	0.06	217,250.00	A-LIVING SERVICES CO LTD	1,098,869.05	0.03
37,100.00	SINA CORP.REG SHS	1,580,831.00	0.04	489,100.00	ALUMINIUM CORP SHS -A-	208,980.27	0.01
5,977,000.00	SINO BIOPHARMA	6,509,172.67	0.18	1,826,000.00	ALUMINUM CORPORATION OF CHINA -H-	372,269.92	0.01
1,226,500.00	SOHO CHINA	330,760.72	0.01	36,289.00	ANGEL YEAST CO LTD -A-	324,973.74	0.01
636,000.00	SSY GROUP LTD	361,085.36	0.01	753,500.00	ANHUI CONCH CEMENT CO -H-	5,182,156.87	0.14
1,427,000.00	SUNAC CHINA	5,560,719.72	0.15	165,000.00	ANHUI CONCH CEMENT CO LTD -A-	1,338,780.74	0.04
395,900.00	SUNNY OPTI TECH SHS	6,043,246.88	0.16	58,800.00	ANHUI GUJIND DISTILLERY -B-	652,644.76	0.02
218,700.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	16,629,948.00	0.45	20,700.00	ANHUI KOUZI DISTILLERY CO LTD	154,157.34	0.00
3,313,000.00	TENCENT HLDG	218,658,902.26	5.90	107,600.00	ANHUI USTC IFLY -A-	541,428.37	0.01
197,500.00	TENCENT MUSIC ADR REPR 2 SHS A	2,917,075.00	0.08	10,383.00	ASYMCEM LAB REGISTERED SHS -A-	401,699.81	0.01
988,000.00	TINGY HOLDING CORP	1,741,436.86	0.05	10,200.00	AUTOBIO DIAGNOSTICS CO LTD	241,603.39	0.01
452,400.00	TONGCHENG-ELONG HOLDINGS LIMITED	823,079.53	0.02	97,300.00	AVIC AIRCRAFT -A-	328,876.46	0.01
606,000.00	TOPSPORTS INTERNATIONAL HOLDING	836,674.42	0.02	296,295.00	AVIC CAPITAL CO LTD	190,986.85	0.01
273,700.00	TRIP COM GROUP LTD	8,523,018.00	0.23	85,000.00	AVIC SUNDA HOLDING COMPANY LIMITED	328,862.37	0.01
837,000.00	UNI-PRESIDENT CHINA	764,643.16	0.02	1,574,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	895,660.47	0.02
228,000.00	VINDA INTERNATIONAL HOLDINGS LTD	747,254.70	0.02	1,248,000.00	BAIC MOTOR -H- UNITARY 144A/REGS	507,253.71	0.01
255,200.00	VIPSHOP HOLDINGS ADR 1/5 REPR	3,991,328.00	0.11	769,500.00	BANK OF BEIJING -A-	528,772.80	0.01

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
976,200.00	BANK OF CHINA LTD -A-	458,673.25	0.01	121,500.00	CHINA GALAXY SECURITIES CO LTD	226,387.55	0.01
46,753,000.00	BANK OF CHINA LTD -H-	14,478,408.13	0.38	218,300.00	CHINA GEZHOUBA GROUP CO LTD	190,394.68	0.01
1,413,991.00	BANK OF COMMUNICATIONS	942,577.63	0.03	103,500.00	CHINA GREATWALL -A-	243,758.26	0.01
4,958,000.00	BANK OF COMMUNICATIONS -H-	2,379,849.83	0.06	749,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	1,726,550.61	0.05
141,927.00	BANK OF HANGZHOU REG SHS A	245,484.99	0.01	4,226,000.00	CHINA LIFE INSURANCE CO LTD	9,455,373.21	0.25
307,700.00	BANK OF JIANGSU CO LTD	274,691.81	0.01	1,930,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	1,205,321.10	0.03
241,000.00	BANK OF NANJING CO LTD -A-	279,195.67	0.01	333,137.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	741,054.48	0.02
218,961.00	BANK OF NINGBO -A-	1,012,082.98	0.03	684,449.00	CHINA MERCHANTS BANK CO LTD -A-	3,617,913.88	0.10
681,526.00	BAOSHAN IRON AND STEEL -A-	499,341.44	0.01	2,209,500.00	CHINA MERCHANTS BANK CO LTD -H-	10,420,330.09	0.28
395,300.00	BBMG -A-	178,188.56	0.00	235,100.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	198,833.59	0.01
1,586,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	951,603.93	0.03	351,534.00	CHINA MERCHANTS SECURITIES -A-	1,115,415.65	0.03
107,200.00	BEIJING ENLIGHT MEDIA CO LTD	262,231.23	0.01	1,267,803.00	CHINA MINSENG BANKING -A-	986,602.65	0.03
59,764.00	BEIJING NEW BUILDING MATERIALS -A-	271,151.97	0.01	3,115,260.00	CHINA MINSHENG BANKING CORPORATION -H-	1,632,001.01	0.04
53,500.00	BEIJING ORIENTAL YUHONG WATERPROOF -A-	423,406.17	0.01	651,300.00	CHINA MOLYBDENUM CO LTD	355,744.87	0.01
141,996.00	BEIJING ORIGINWATER TECHNOLOGY	181,388.60	0.00	2,562,000.00	CHINA MOLYBDENUM CO LTD -H-	905,794.71	0.02
21,888.00	BEIJING SHIJI SHS -A-	123,089.07	0.00	2,452,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	3,094,278.57	0.08
28,200.00	BEIJING SHUNXIN AGRICULTURE -A-	249,098.76	0.01	179,800.00	CHINA NATIONAL CHEMICAL ENGINEERING -A-	142,032.13	0.00
64,700.00	BEIJING SINNET TECHNOLOGY CO LTD	212,417.70	0.01	495,300.00	CHINA NATIONAL NUCLEAR POWER CO -A-	319,262.18	0.01
59,448.00	BEIJING TANTAN BIOLOGICAL PRODUCTS CORP	346,967.67	0.01	23,400.00	CHINA NATIONAL SOFT-A-	285,276.19	0.01
658,600.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	565,707.87	0.02	630,000.00	CHINA OILFIELD SERVICES -H-	437,343.74	0.01
154,555.00	BESTV NEW MEDI -A-	219,898.10	0.01	227,737.00	CHINA PACIFIC INSURANCE	1,043,619.04	0.03
14,900.00	BETTA PHARMACEUTICALS CO	248,880.28	0.01	1,703,600.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	4,814,063.74	0.13
17,953.00	BGI GENOMICS REGISTERED SHS -A-	379,457.67	0.01	708,100.00	CHINA PETROLEUM AND CHEMICAL -A-	406,523.81	0.01
130,900.00	BK OF CHENGDU	189,893.99	0.01	14,048,000.00	CHINA PETROLEUM AND CHEMICAL -H-	5,637,349.71	0.15
495,694.00	BK SHANGHAI A	592,451.36	0.02	424,100.00	CHINA RAILWAY CONSTRUCTION	516,223.10	0.01
1,498,500.00	BOE TECHNOLOGY -A-	1,080,321.13	0.03	1,374,000.00	CHINA RAILWAY CONSTRUCTION -H-	944,961.32	0.03
80,900.00	BYD COMPANY LTD -A-	1,380,761.77	0.04	565,900.00	CHINA RAILWAY GROUP LTD -A-	447,860.84	0.01
354,500.00	BYD COMPANY LTD -H-	5,553,093.89	0.15	1,866,000.00	CHINA RAILWAY GROUP LTD -H-	876,421.68	0.02
71,007.00	BY-HEALTH CO -A-	219,049.29	0.01	3,854,000.00	CHINA REINSURANCE CORP	353,077.59	0.01
4,640,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	490,943.96	0.01	99,200.00	CHINA SECURITIES - REGISTERED SHS -A-	725,654.72	0.02
99,600.00	CAITONG SECURITIES - REG SHS -A-	209,126.95	0.01	2,126,500.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	3,813,996.38	0.10
37,400.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	793,365.85	0.02	206,500.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	499,376.71	0.01
141,440.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	215,567.97	0.01	633,700.00	CHINA SHIPBUILDING INDUSTRY -A-	403,820.23	0.01
5,039,000.00	CGN POWER CO 144A/REGS	1,033,812.01	0.03	295,300.00	CHINA SHIPPING CONTAINER LINES -A-	90,186.48	0.00
12,400.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	673,000.33	0.02	505,700.00	CHINA SHIPPING DEVELOPMENT -A-	524,960.95	0.01
153,400.00	CHANGJIANG SECURITIES CO LTD	180,640.18	0.00	838,000.00	CHINA SHIPPING DEVELOPMENT CO -H-	346,014.33	0.01
503,200.00	CHANGSHA ZOOMLION -H-	483,073.99	0.01	368,500.00	CHINA SOUTHERN AIR -A-	313,819.64	0.01
178,500.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	212,556.16	0.01	1,062,000.00	CHINA SOUTHERN AIRLINES -H-	572,797.20	0.02
119,436.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	506,286.87	0.01	7,364,000.00	CHINA TELECOM CORP LTD -H-	2,204,458.13	0.06
27,200.00	CHENGDU KANGHONG- A -	182,036.24	0.00	76,810.00	CHINA TOURISM - REGISTERED SHS A	2,514,319.09	0.07
36,600.00	CHINA AVIATION -A-	248,815.09	0.01	27,214,000.00	CHINA TOWER	4,705,407.80	0.13
5,168,000.00	CHINA CITIC BANK CORPORATION LTD -H-	1,993,855.97	0.05	790,100.00	CHINA UNITED TELECOM -A-	562,650.14	0.02
215,700.00	CHINA CITIC BANK CORPORATION LTD-SHS.A	159,939.65	0.00	380,277.00	CHINA VANKE -A-	1,564,526.13	0.04
2,905,000.00	CHINA COMM CONSTRUCTION -H-	1,518,103.03	0.04	1,077,800.00	CHINA VANKE -H-	3,289,041.96	0.09
1,270,000.00	CHINA COMMUNICATION SERCICES CORP -H-	743,977.26	0.02	710,511.00	CHINA YANGTZE POWER -A-	1,995,723.66	0.05
157,800.00	CHINA COMMUNICATIONS CONSTRUCTION -A-	172,151.35	0.00	184,923.00	CHONGQING CHANGAN AUTOMOBILE -A-	364,654.50	0.01
278,500.00	CHINA CONSTRUCTION BANK CORPORATION -A-	251,486.66	0.01	179,600.00	CHONGQING DONGYUAN -A-	238,654.45	0.01
55,913,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	36,217,344.28	0.97	830,000.00	CHONGQING RURAL -H-	305,227.07	0.01
1,654,000.00	CHINA COSCO HOLDINGS -H-	808,862.69	0.02	58,927.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	1,205,344.68	0.03
279,000.00	CHINA EAST EDUCATION HOLDINGS LTD	604,082.50	0.02	434,800.00	CITIC SECURITIES -A-	1,917,165.03	0.05
298,200.00	CHINA EASTERN AIR -A-	216,296.36	0.01	1,235,500.00	CITIC SECURITIES CO -H-	2,745,212.63	0.07
1,178,000.00	CHINA EASTERN AIRLINES CORPORATION -H-	503,122.08	0.01	3,904,000.00	CN CINDA AM -H-	730,428.82	0.02
1,133,000.00	CHINA EVERBRIGHT BANK CO LTD	356,713.73	0.01	1,654,000.00	CN GALAXY SECS -H-	928,378.03	0.03
1,514,837.00	CHINA EVERBRIGHT BANK CO LTD -A-	811,845.52	0.02	1,721,000.00	CN RAILW SIGNAL -H- UNITARY 144A/REGS	564,046.20	0.02
985,000.00	CHINA EVERGRANDE GROUP LTD	2,503,816.78	0.07	1,843,200.00	CN STATE CEC -A-	1,374,835.71	0.04
138,500.00	CHINA FIBERGLASS CO LTD-SHS.A	293,651.08	0.01	70,450.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	2,164,000.26	0.06
149,549.00	CHINA FORTUNE LAND -A-	333,106.97	0.01	179,600.00	COSCO SHIPPING - REGISTERED -A-	151,103.87	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
917,200.00	CRRG CORP -A-	739,351.61	0.02	91,220.00	HANGZHOU SONGCHENG TOURISM	244,303.41	0.01
2,518,450.00	CRRG CORP -H- SHS -HCOMPANY	1,000,884.90	0.03	27,800.00	HANGZHOU TIGERMED CONSULTING CO LTD	420,228.77	0.01
12,100.00	CZ XINGYU AUTOM -A-	266,016.65	0.01	744,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	3,614,414.91	0.10
681,500.00	DAQIN RAILWAY CO LTD -A-	637,411.54	0.02	170,197.00	HB BIO PHARMA -A-	131,947.28	0.00
43,960.00	DAWNING INFORMA -A-	243,469.18	0.01	30,332.00	HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC	213,552.32	0.01
136,900.00	DHC SOFTWARE CO LTD -A-	204,829.39	0.01	105,870.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	822,790.82	0.02
96,000.00	DONFANG ELECTRICAL MACHINERY -A-	143,212.05	0.00	264,320.00	HENGLI PETROCHEMICAL CO LTD	720,315.28	0.02
1,610,000.00	DONGFENG MOTOR GP -H-	999,242.83	0.03	17,900.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	420,179.28	0.01
103,800.00	DONGXING SEC -A-	195,541.36	0.01	27,104.00	HONGFA TECHNOGY -A-	181,831.52	0.00
195,663.00	DONGXU OPTOELEC -A-	87,049.44	0.00	356,330.00	HUA XIA BANK CO LTD -A-	320,721.07	0.01
288,080.00	EAST MONEY INFO -A-	1,014,747.49	0.03	236,824.00	HUADIAN POWER INTL	123,791.36	0.00
67,100.00	EVE ENERGY CO LTD	487,688.32	0.01	65,295.00	HUALAN BIOLOGICAL ENGINEERING INC	546,378.01	0.01
137,060.00	EVERBRIGHT SECURITIES -A-	441,733.04	0.01	484,750.00	HUANENG POWER INTERNATIONAL -A-	385,061.16	0.01
60,285.00	FANGDA CARDON NEW MATERIAL -A-	53,995.02	0.00	1,418,000.00	HUANENG POWER INTL INC -H-	547,075.81	0.01
141,700.00	FINANCIAL STREET HOLDING CO LTD	135,653.84	0.00	799,600.00	HUATAI SECURITIES CO LTD	1,306,190.68	0.04
139,700.00	FIRST CAPITAL SEC -A-	227,889.91	0.01	234,400.00	HUATAI SECURITIES CO LTD -A-	706,579.75	0.02
69,100.00	FJ YAOHUA GLASS -A-	328,627.29	0.01	131,700.00	HUAXI SECURITIE - REGISTERED SHS	231,663.29	0.01
512,190.00	FOCUS MEDIA --- SHS -A-	606,902.97	0.02	64,543.00	HUAXIN CEMENT CO LTD	238,153.12	0.01
335,900.00	FOUNDER SECURITIES -A-	414,289.49	0.01	125,900.00	HUBEI AVIATION PRE SHS -A-	212,033.16	0.01
127,000.00	FOXCONN IND INT --- REGISTERED SHS -A-	253,418.20	0.01	33,930.00	HUNDSUN TECH-A-	491,169.46	0.01
44,300.00	FUJIAN SUNNER -A-	142,319.91	0.00	341,200.00	IM JUNZHENG ENE -A-	361,710.28	0.01
68,932.00	FUTURE LAND HOLDINGS CO LTD -A-	353,840.01	0.01	132,100.00	IM RARE-EARTH HI-TECH -A-	208,315.57	0.01
315,600.00	FUYAO GLASS GRP 144A/REGS	1,156,526.06	0.03	35,602,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	18,467,178.14	0.49
198,200.00	GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD	110,004.41	0.00	1,718,042.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,241,119.25	0.03
832,400.00	GD POWER DEVELOPMENT - SHS -A-	246,886.91	0.01	715,500.00	INDUSTRIAL BANK	1,694,566.58	0.05
204,376.00	GD WEN S FOOD -A-	586,366.41	0.02	185,900.00	INDUSTRIAL SECURIT -A-	226,008.28	0.01
145,195.00	GEMDALE CORP -A-	310,191.07	0.01	261,600.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	1,478,812.46	0.04
226,000.00	GF SECURITIES CO LTD -A-	523,636.69	0.01	47,500.00	INSUR ELEC INFO INDI CO LTD	211,952.69	0.01
677,800.00	GF SECURITIES UNITARY 144A/REG S	854,468.82	0.02	29,260.00	JAFRON BIOMEDICAL CO LTD	305,248.15	0.01
133,600.00	GIANT NETWORK -A-	377,813.41	0.01	152,000.00	JIANGSU CHANGSHU RURAL COMMERCIAL BANK C	174,304.76	0.00
19,300.00	GIGADEVICE SHS A	490,562.22	0.01	648,000.00	JIANGSU EXPRESSWAY CO LTD -H-	652,183.34	0.02
42,400.00	GLODON COMPANY LIMITED	454,156.76	0.01	48,840.00	JIANGSU HENGLI HYDRAULIC CO LTD	512,021.85	0.01
117,860.00	GOERTEK INC. -A-	699,656.40	0.02	199,900.00	JIANGSU HENGRUI MEDICINE CO LTD -A-	2,636,334.27	0.07
48,100.00	GOTION HIGH-TECH CO LTD	168,087.98	0.00	44,000.00	JIANGSU HENGTONG -A-	93,160.66	0.00
129,700.00	GRANDJOY HLDGS REGISTERED SHS -A-	88,363.43	0.00	149,706.00	JIANGSU SANYOU -A-	111,695.17	0.01
1,762,000.00	GREAT WALL MOTOR CO-H-	2,234,907.29	0.06	88,500.00	JIANGSU XINMIN TEXTILE SCIENCE&TECHNO-A-	224,284.21	0.01
255,500.00	GREENLAND HLDGS -A-	238,970.87	0.01	54,193.00	JIANGSU YANGHE BREWERY -A-	994,564.82	0.03
142,900.00	GUANGDONG DONGY -A-	129,878.57	0.00	137,300.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	184,864.92	0.00
57,788.00	GUANGDONG HAI GROUP CO LTD -A-	520,385.59	0.01	43,400.00	JIANGXI COPPER CO LTD -A-	90,297.18	0.00
1,520,800.00	GUANGZHOU AUTOMOBILE GROUP CO	1,265,703.29	0.03	626,000.00	JIANGXI COPPER -H-	698,699.66	0.02
584,400.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	751,051.36	0.02	49,017.00	JIANGXI GANFENG LITHIUM CO LTD	390,014.28	0.01
19,800.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	283,193.55	0.01	86,600.00	JIANGXI ZHGBANG -A-	231,167.30	0.01
16,300.00	GUJING DISTILLERY -A-	518,825.66	0.01	26,000.00	JOIN IN HOLDING CO LTD -A-	446,122.23	0.01
135,200.00	GUOSEN SECURITIES -A-	267,001.44	0.01	84,239.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	209,032.85	0.01
297,600.00	GUOTAI JUNAN SECURITIES CO LTD	412,417.70	0.01	31,300.00	JONJEE HI-TECH -A-	301,023.41	0.01
208,900.00	GUOTAI JUNAN SECURITIES CO LTD	559,471.42	0.02	178,200.00	JS ZHONG TIAN TECH -A-	274,210.20	0.01
135,200.00	GUOYUAN SECURITIES -A-	238,018.39	0.01	24,902.00	JUEWEI FOOD CO LTD	299,894.59	0.01
43,900.00	GZ BYS PHARMACE -A-	194,599.74	0.01	70,213.00	JUNEYAO AIRLINES CO LTD	111,238.11	0.00
16,900.00	GZ KINGMED DIA - REGISTERED SHS	253,800.26	0.01	47,900.00	KING S LUCK BREW -A-	312,412.71	0.01
26,464.00	HAFEI AVIATION -A-	217,638.48	0.01	44,602.00	KWEICHOW MOUTAI CO LTD	10,926,854.89	0.28
175,295.00	HAIER SMART-A RG REGISTERED SHS -A-	561,615.27	0.02	429,400.00	LEGEND HLDGSS -H- UNITARY 144A/REG	521,930.92	0.01
99,495.00	HAITIAN FLAVOUR -A-	2,368,093.81	0.06	96,600.00	LENS TECHNOLOGY CO LTD	455,582.77	0.01
452,774.00	HAITONG SEC SHS -A-	940,703.05	0.03	76,400.00	LEPU MEDICAL TECHNOLOGY -A-	378,152.30	0.01
1,409,600.00	HAITONG SECURITIES CO LTD -H-	1,193,163.12	0.03	55,640.00	LIAONING CHENGDA CO LTD -A-	190,188.71	0.01
362,411.00	HANGZHOU HIKVISION DIGITAL TECH -A-	2,027,939.30	0.05	55,664.00	LIAOYUAN JOYSON -A-	181,035.09	0.00
63,800.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	231,383.43	0.01	218,300.00	LINGYI ITECH	358,672.81	0.01
57,200.00	HANGZHOU ROBAM APP -A-	274,552.61	0.01				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
96,368.00	LOMON BILLIONS GROUP CO LTD	329,546.70	0.01	1,572,000.00	SHANDONG WEIGAO GRP -H-	3,131,842.60	0.08
129,800.00	LONGSHENG GROUP -A-	259,005.38	0.01	278,500.00	SHANGAI FOSUN PHARMACEUTICAL H	1,155,330.57	0.03
65,109.00	LUZHOU OLD CELLAR -A-	1,372,330.93	0.04	35,485.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	376,910.25	0.01
53,233.00	MANGO EXCELLENT MEDIA - REG SHS -A-	526,811.77	0.01	247,100.00	SHANGHAI CONSTRUCTION GRP -A-	112,110.39	0.00
9,400.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	521,440.11	0.01	319,500.00	SHANGHAI ELEC GRP -A-	235,499.08	0.01
636,200.00	METALLURGICAL CORP CHN -A-	247,545.01	0.01	1,550,000.00	SHANGHAI ELECTRIC GROUP CO LTD -H-	418,001.72	0.01
135,266.00	MUYUAN FOODSTUF -A-	1,469,721.33	0.04	55,900.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	403,084.76	0.01
26,130.00	NANJG KING REGISTERED SHS -A-	171,921.02	0.00	28,200.00	SHANGHAI INTL AIRPORT	284,790.77	0.01
156,400.00	NANJING SECURITIES CO LTD	324,254.55	0.01	5,400.00	SHANGHAI INTL AIRPORT -A-	54,534.40	0.00
128,400.00	NARI TECHNOLOGY -A-	371,780.46	0.01	252,200.00	SHANGHAI INTL PORT -A-	154,787.54	0.00
13,600.00	NAURA TECHNOLOG REGISTERED SHS -A-	317,624.88	0.01	8.00	SHANGHAI JAHWA-A-	44.28	0.00
88,056.00	NAVINFO -A-	190,060.09	0.01	76,764.00	SHANGHAI JINJIANG INTL HOTELS -A-	459,529.02	0.01
88,200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	803,960.89	0.02	661,632.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	553,124.35	0.01
515,100.00	NEW CHINA LIFE INSURANCE CO LTD -H-	1,917,509.20	0.05	33,700.00	SHANGHAI M G STATIONARY INC A	336,030.16	0.01
46,800.00	NINESTAR CORP REGISTERED SHS -A-	195,841.78	0.01	88,700.00	SHANGHAI PHARMACEUTICAL LTD -A-	264,513.70	0.01
49,000.00	NINGBO TUOPU GROUP CO LTD -A-	287,786.69	0.01	314,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	526,094.56	0.01
109,859.00	NINGBO XINHAI ELECTRIC CO-A-	302,125.96	0.01	935,248.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,289,457.44	0.03
178,900.00	OFFSHORE OIL ENGINEERING CO LTD -A-	118,468.12	0.00	16,400.00	SHANGHAI PUTAILAI NEW ENERGY TECH	261,485.92	0.01
50,200.00	OFILM GROUP CO., LTD.	106,214.14	0.00	167,300.00	SHANGHAI RAAS BOLLD -A-	201,921.42	0.01
12,040.00	OPPEIN HOME GROUP INC	190,519.31	0.01	172,400.00	SHANXI MEIJIN -A-	152,893.43	0.00
227,800.00	ORIENT SECUR CO LTD-A	368,929.91	0.01	40,348.00	SHANXI XING HUA -A-	1,174,135.94	0.03
27,183.00	OVCTEK CHINA INC	248,337.34	0.01	150,100.00	SHENERGY CO -A-	121,215.46	0.00
523,578.00	PANGANG GROUP -A-	158,366.47	0.00	81,200.00	SHENGLI TECHNOLOGY -A-	278,034.83	0.01
67,650.00	PERFECT WORLD PICTURES CO LTD	330,770.42	0.01	17,780.00	SHENNAN CIR REGISTERED SHS -A-	304,139.14	0.01
13,118,000.00	PETROCHINA CO LTD -H-	3,842,320.37	0.10	637,067.00	SHENWAN HONGY -A-	496,700.12	0.01
618,300.00	PETROCHINA CO LTD SHS.A	373,126.16	0.01	76,397.00	SHENZHEN AIRPORT -A-	95,796.32	0.00
4,402,000.00	PICC GRP CN -H-	1,300,725.38	0.04	436,000.00	SHENZHEN EXPRESSWAY -H-	378,618.34	0.01
3,961,120.00	PICC PROPERTY AND CASUALTY -H-	2,754,906.44	0.07	39,720.00	SHENZHEN HEPALINK PHARMACEUTICAL GROUP C	132,388.34	0.00
16,800.00	PIENTZEHUANG -A-	600,207.92	0.02	26,000.00	SHENZHEN KANGTAI BIO	694,837.47	0.02
618,328.00	PING AN BANK CO LTD -A-	1,377,270.12	0.04	265,478.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	2,226,934.24	0.06
400,500.00	PING AN INS (GRP) CO -A-	4,484,499.22	0.12	255,293.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	254,145.97	0.01
3,464,500.00	PING AN INS (GRP) CO -H-	35,539,211.17	0.95	36,700.00	SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	293,735.80	0.01
412,215.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	961,750.28	0.03	71,400.00	SHENZHEN TIANMA MICROELECTRONICS CO -A-	154,843.63	0.00
58,600.00	POLY PPTY SERV - REGISTERED SHS -H-	454,435.42	0.01	142,239.00	SHOOCHOW SECURITIES -A-	222,842.36	0.01
970,300.00	POSTAL SAVINGS BANK OF CHINA	642,535.61	0.02	197,488.00	SICHUAN CHUANTOU-A-	284,462.06	0.01
21,044.00	PROYA COSMETICS CO	445,067.66	0.01	52,200.00	SICHUAN KELUN -A-	170,305.70	0.00
5,555,000.00	PSBC H UNITARY 144A/REGS	2,329,525.75	0.06	177,300.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	721,112.69	0.02
476,100.00	QINGDAO RCB - REGISTERED SHS -A-	351,625.85	0.01	18,187.00	SICHUAN SWELLFUN -A-	172,240.55	0.00
121,000.00	RISESUM REAL ESTATE DEVELOPMENT SHS A	135,557.81	0.00	21,700.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	63,341.85	0.00
161,777.00	RONGSHENG PETRO CHMICAL CO -A-	445,619.56	0.01	143,361.00	SINOLINK SECURITIES CO LTD -A-	321,849.72	0.01
370,839.00	SAIC MOTOR CO LTD	1,041,633.65	0.03	872,000.00	SINOPEC ENGINEERING CO LTD	321,797.45	0.01
149,300.00	SANAN OPTOELECTRONICS CO LTD	535,547.39	0.01	1,862,000.00	SINOPEC SHANGHAI PETROCHEMICAL -H-	338,765.27	0.01
12,100.00	SANGFOR TECHNOLOGIES INC	376,221.78	0.01	694,800.00	SINOPHARM GROUP CO LTD	1,457,741.25	0.04
46,424.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	174,364.36	0.00	163,100.00	SINOTRANS - REGISTERED SHS -A-	87,889.03	0.00
372,300.00	SANY HEAVY INDUSTRY CO LTD -A-	1,360,606.57	0.04	288,000.00	SOUTHWEST SECURITIES CO LTD -A-	222,429.74	0.01
42,536.00	SD BUCHANG PH --- REGISTERED SHS -A-	155,514.41	0.00	343,854.00	SUNING APPLIANCE CO -A-	459,441.38	0.01
473,300.00	SD NANSHAN ALUM -A-	158,447.72	0.00	139,400.00	SUNSHINE CITY GRP -A-	149,621.77	0.00
123,251.00	SDIC CAPITAL - REGISTERED SHS -A-	276,883.14	0.01	79,600.00	SUNWODA ELECTRONIC CO LTD	316,618.80	0.01
127,724.00	SF HOLDING CO LTD	1,522,801.06	0.04	56,000.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	217,073.39	0.01
9,000.00	SG MICRO CORP-A	395,581.89	0.01	46,100.00	SZ INNOVANCE TECHNOLOGY -A-	391,917.02	0.01
73,580.00	SH KINGSTAR WIN -A-	210,024.85	0.01	39,200.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	2,002,995.35	0.05
373,919.00	SHAANXI COAL INDUSTRY -A-	460,632.02	0.01	508,300.00	TANGSHAN IRON & STEEL CO LTD -A-	158,223.36	0.00
143,492.00	SHANDING SUN PAPER INDUSTRY-A-	297,071.80	0.01	375,976.00	TCL TECH GRP - REGISTERED SHS -A-	339,507.89	0.01
132,328.00	SHANDONG GOLD MINING	495,457.67	0.01	264,800.00	TIANFENG SECURITIES CO LTD	251,557.28	0.01
77,156.00	SHANDONG HUALU HENGSHENG CHEMICAL	277,555.87	0.01	145,300.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	472,556.76	0.01
53,600.00	SHANDONG SINOCERA FUNCTIONAL MATERIAL CO	292,373.66	0.01	66,600.00	TIANJIN 712 COM - REGISTERED SHS -A-	438,582.51	0.01
				30,400.00	TONGFANG GUOXIN -A-	530,190.00	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
81,152.00	TONGHUA DONGBAO -A-	162,170.55	0.00	95,800.00	ZHONGJIN GOLD CO LTD-A-	141,366.40	0.00
78,900.00	TONGKUN GROUP CO LTD	160,218.93	0.00	140,264.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	1,097,711.11	0.03
11,300.00	TOPCHOICE MEDICAL CORPORATION	354,566.42	0.01	313,100.00	ZHUZHOU CRRC -H-	1,046,364.32	0.03
612,000.00	TRAVELSKY TECHNOLOGY -H-	1,306,131.84	0.04	3,044,000.00	ZIJIN MINING CORP CO LTD -H-	1,924,601.49	0.05
24,500.00	TSINGTAO BREWERY CO LTD -A-	270,195.73	0.01	618,600.00	ZIJIN MINING GROUP CO LTD	558,598.37	0.02
246,000.00	TSINGTAO BREWERY -H-	2,001,337.29	0.05	125,320.00	ZJ SANHUA INTEL -A- REGISTERED	408,496.17	0.01
90,484.00	UFIDA SOFTWARE CO -A-	507,648.91	0.01	20,000.00	ZJ WOLWO BIO-PH SHS -A-	165,095.59	0.00
86,520.00	UNISPLENDOR CORP -A-	323,055.77	0.01	146,269.00	ZTE CORPORATION -A-	710,877.74	0.02
133,719.00	USI (SH) -A-	501,058.49	0.01	401,240.00	ZTE CORPORATION -H-	954,696.27	0.03
42,500.00	VENUSTECH GROUP INC A	215,476.61	0.01	303,100.00	360 SECURITY TECHNOLOGY INC	736,543.78	0.02
56,400.00	WALVAX BIOTECH -A-	421,347.90	0.01		Colombia	6,450,050.91	0.17
130,500.00	WANHUA POLYURETANE -A-	1,327,878.62	0.04	138,800.00	BANCOLOMBIA SA	874,353.33	0.02
223,900.00	WEICHAI POWER CO LTD	496,415.89	0.01	282,221.00	BANCOLOMBIA SA PREF	1,808,569.07	0.05
1,032,000.00	WEICHAI POWER CO LTD -H-	2,066,671.75	0.06	3,018,616.00	ECOPETROL	1,484,109.36	0.04
108,600.00	WEIFU HIGH TECHNOLOGY -A-	400,237.87	0.01	72,842.00	GRUPO INVERSION PFD SHS	349,624.94	0.01
27,960.00	WEIHAI GUANGWEI COMPOSITES CO	292,835.70	0.01	298,332.00	INTERCONNEXION ELECTRICA SA	1,577,439.97	0.04
128,290.00	WESTERN SECURITIES CO LTD A	178,949.73	0.00	66,536.00	SURAMERICANA DE INVERSIONES SA	355,954.24	0.01
71,068.00	WH SURONG -A-	414,161.59	0.01		Czech Republic	3,349,862.29	0.09
23,200.00	WILL SEMICON SHS A	604,202.87	0.02	86,125.00	CEZ AS	1,629,273.99	0.04
89,800.00	WUHAN GUIDE INFRARED -A-	455,816.82	0.01	47,654.00	KOMERCNI BANKA AS	1,002,580.10	0.03
137,097.00	WULIANGYE YIBIN CO LTD -A-	4,448,717.79	0.12	311,770.00	MONETA MONEY BANK	718,008.20	0.02
73,878.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	203,824.57	0.01		Egypt	4,041,457.58	0.11
79,766.00	WUXI APP TEC CO LTD A	1,188,771.78	0.03	810,513.00	COMMERCIAL INTL BANK	3,423,073.61	0.09
142,640.00	WUXI APPTEC CO LTD.	2,048,502.90	0.06	474,189.00	EASTERN COMPANY	362,561.31	0.01
41,790.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	296,922.17	0.01	587,722.00	SEWEDY ELECTRIC	255,822.66	0.01
84,800.00	XI AN AERO ENGINE -A-	513,611.14	0.01		Greece	5,289,357.67	0.14
156,600.00	XI AN LONGI SILICON MATERIALS CORP	1,724,747.62	0.05	134,206.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	1,274,750.99	0.03
98,867.00	XIAMEN C & D -A-	124,262.40	0.00	151,085.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	2,180,960.55	0.06
483,200.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	421,476.84	0.01	75,338.00	JUMBO SA REG.SHS	1,325,176.59	0.04
116,100.00	XINJIANG GOLDWIND SCI&TECH -A-	174,390.36	0.00	43,145.00	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	508,469.54	0.01
217,400.00	XUGONG SC&TECH -A-	177,160.60	0.00		Hong Kong	87,027,846.67	2.34
38,500.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	168,344.93	0.00	268,000.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	804,003.32	0.02
131,400.00	YANZHOU COAL MINING -A-	178,657.39	0.00	429,000.00	BYD ELECTRONIC -RC-	2,156,079.87	0.06
854,000.00	YANZHOU COAL MINING CO -H-	634,717.45	0.02	406,000.00	CHINA EDUCATION GROUP HOLDINGS	743,899.84	0.02
51,200.00	YAXIA AUTO CORP-A	245,302.33	0.01	2,095,259.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,189,571.31	0.03
32,974.00	YEALINK NETWORK TECHNOLOGY CORP LTD	291,995.12	0.01	486,000.00	CHINA EVERBRIGHT LTD	648,420.74	0.02
37,500.00	YIFENG PHARMACY CHAIN CO LTD	546,758.00	0.01	669,295.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	680,524.69	0.02
110,740.00	YINTAI RESOURCES CO LTD	170,404.25	0.00	3,588,000.00	CHINA MOBILE LTD	22,893,849.31	0.63
426,677.00	YITAI COAL / -B-	293,127.10	0.01	2,137,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	5,349,415.62	0.14
31,830.00	YN CHUANGXIN -A-	427,493.93	0.01	2,666,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	491,922.03	0.01
266,000.00	YONGHUI SUPERSTORES -A-	305,814.47	0.01	801,053.00	CHINA RESOURCES BEER LTD -RC-	4,899,363.73	0.13
447,600.00	YOUNGOR GROUP -A-	448,217.78	0.01	1,025,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	526,646.04	0.01
50,397.00	YUNNAN BAIYAO GROUP -A-	754,482.45	0.02	1,174,412.00	CHINA RESOURCES POWER HOLDINGS -RC-	1,295,646.97	0.03
803,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	978,109.84	0.03	3,292,000.00	CHINA UNICO HK	2,145,118.53	0.06
152,160.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	212,692.45	0.01	3,256,000.00	CITIC PACIFIC LTD	2,390,544.06	0.06
96,508.00	ZHEJIANG CHINT ELECTRICS CO LTD	428,933.90	0.01	2,782,000.00	CN JINMAO HOLDINGS	1,532,798.58	0.04
67,106.00	ZHEJIANG DAHUA TEC -A-	201,989.99	0.01	920,852.00	CN TAIPING INSURANCE HOLDINGS CO	1,399,700.81	0.04
18,060.00	ZHEJIANG DINGLI MACHINERY CO LTD	262,920.89	0.01	1,116,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	466,561.93	0.01
664,000.00	ZHEJIANG EXPRESSWAY -H-	478,938.75	0.01	10,595,000.00	CNOOC LTD -RC-	10,184,913.00	0.27
45,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	214,722.93	0.01	4,514,007.00	COUNTRY GARDEN HOLDINGS	5,521,672.64	0.15
83,100.00	ZHEJIANG NHU -A-	363,484.72	0.01	3,384,400.00	CSPC PHARMACEUTICAL	6,550,478.64	0.18
19,666.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	228,117.06	0.01	1,177,000.00	FAR EAST HORIZON LTD	953,753.61	0.03
61,400.00	ZHENGZHOU YUTONG COACH -A-	141,721.44	0.00				
148,100.00	ZHESHANG SEC	385,113.06	0.01				
199,600.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	986,414.39	0.03				
26,000.00	ZHONGHANG HEIBAO CO LTD	218,709.07	0.01				
28,200.00	ZHONGJI INNOLIGHT -A-	208,272.40	0.01				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,524,884.00	FOSUN INTERNATIONAL	1,770,840.34	0.05	3,004,326.00	ICICI BANK	14,445,444.01	0.39
1,878,000.00	GUANGDONG INVEST -RC-	2,970,887.10	0.08	107,877.00	ICICI LOMBARD	1,900,056.78	0.05
2,806,000.00	GUANGZHOU INVESTMENT CO LTD -RC-	546,719.68	0.01	169,641.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	967,767.84	0.03
271,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	1,033,301.04	0.03	1,067,159.00	INDIAN OIL CORP LTD DEMATERIALIZED	1,068,894.90	0.03
4,006,000.00	LENOVO GROUP LTD -RC-	2,641,386.39	0.07	115,395.00	INDRAPRASTHA GAS LTD	604,971.47	0.02
375,000.00	SHANGHAI INDUSTRIAL HOLDINGS LTD -RC-	498,389.15	0.01	35,572.00	INFO EDGE (INDIA) SHS DEMATERIALIZED	1,752,420.36	0.05
1,335,448.00	SHENZHEN INVESTMENT LTD -RC-	389,435.48	0.01	1,986,712.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	27,149,671.59	0.72
1,226,925.00	SINO-OCEAN GP SHS	246,969.15	0.01	70,171.00	INTERGLOBE AVIATION LTD	1,187,999.64	0.03
420,000.00	SINOTRUK HK	1,076,288.32	0.03	1,631,344.00	ITC DEMATERIALIZED	3,796,446.46	0.10
1,284,500.00	SUN ART RETAIL GROUP LTD	1,417,099.39	0.04	449,265.00	JSW STEEL LTD	1,691,290.03	0.05
810,000.00	WHARF HOLDINGS	1,611,645.36	0.04	46,327.00	JUBILANT FOODWORKS LTD	1,472,034.75	0.04
	Hungary	7,190,137.56	0.19	256,259.00	LARSEN & TOUBRO LTD DEMATERIALIZED	3,131,514.77	0.08
279,603.00	MOL HUNGARIAN OIL AND GAS PLC-A-	1,526,644.45	0.04	141,263.00	LIC HOUSING FINANCE LTD	528,061.03	0.01
123,914.00	OTP BANK LTD	3,736,970.96	0.10	134,570.00	LUPIN LTD	1,837,433.52	0.05
91,092.00	RICHTER GEDEON	1,926,522.15	0.05	430,273.00	MAHINDRA&MAHINDRA	3,545,174.96	0.10
	India	303,444,313.10	8.18	235,597.00	MARICO LTD DEMATERIALIZED	1,159,145.13	0.03
269,730.00	ADANI PORTS	1,249,393.41	0.03	68,228.00	MARUTI SUZUKI	6,236,001.59	0.17
369,053.00	AMBUJA CEMENTS -SHS-	1,085,450.21	0.03	620,415.00	MOTHERSON SUMI SYSTEMS LTD	965,772.25	0.03
156,104.00	ASIAN PAINTS LTD	4,202,833.38	0.11	13,112.00	NESTLE INDIA DEMATERIALIZED	2,829,023.86	0.08
168,797.00	AUROBINDO PHARMA	1,822,266.70	0.05	53,014.00	NICHOLAS PIRAMAL DEMATERIALIZED	900,692.09	0.02
92,202.00	AVENUE SUPER REGISTERED	2,753,251.24	0.07	1,160,074.00	NTPC DS - SHS - DEMATERIALIZED	1,338,063.39	0.04
1,357,838.00	AXIS BANK	7,815,207.65	0.21	1,449,251.00	OIL AND NATURAL GAS CORP	1,360,269.06	0.04
47,320.00	BAJAJ AUTO LTD	1,847,840.59	0.05	2,201.00	PAGE INDUSTRIES	636,492.75	0.02
110,504.00	BAJAJ FINANCE LTD	4,910,524.34	0.13	320,842.00	PETRONET LNG	959,525.63	0.03
24,035.00	BAJAJ FINSERV	1,906,495.80	0.05	64,759.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	1,258,886.07	0.03
498,890.00	BANDHAN BANK LTD	1,845,988.03	0.05	972,345.00	POWER GRID INDIA	2,140,925.41	0.06
123,779.00	BERGER PAINTS INDIA LTD	979,679.61	0.03	367,059.00	REC LTD	493,027.30	0.01
90,001.00	BHARAT FORGE LTD DEMATERIALIZED	545,946.81	0.01	1,655,247.00	RELIANCE INDUSTRIES DEMATERIALIZED	50,127,431.09	1.34
349,293.00	BHARAT PETROLEUM CORP DEMATERIALIZED	1,671,427.46	0.05	212,418.00	SBI LIFE INSURANCE COMPANY LTD	2,336,224.18	0.06
688,898.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	3,930,491.60	0.11	71,615.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	601,175.92	0.02
238,161.00	BHARTI INFRAELECT LTD	565,866.52	0.02	4,475.00	SHREE CEMENTS LTD	1,228,650.98	0.03
193,181.00	BIOCON LTD	1,172,230.29	0.03	36,274.00	SIEMENS DEMATERIALIZED	621,692.63	0.02
3,435.00	BOSCH LTD	639,234.63	0.02	947,846.00	STATE BANK OF INDIA	2,381,820.05	0.06
34,728.00	BRITANNIA IND --- REGISTERED SHS	1,787,776.89	0.05	484,398.00	SUN PHARMACEUTICAL INDUSTRIES DEMATERIAL	3,285,673.99	0.09
228,228.00	CIPLA SHS DEMATERIALIZED	2,396,425.41	0.06	528,270.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	17,845,047.19	0.48
700,688.00	COAL INDIA	1,101,651.18	0.03	258,817.00	TATA GLOBAL BEVERAGES	1,753,802.99	0.05
39,875.00	COLGATE-PALMOLIVE (INDIA) LTD	774,746.87	0.02	1,144,984.00	TATA MOTORS	2,068,668.98	0.06
116,106.00	CONTAINER -REGISTERED SHS	574,786.19	0.02	213,016.00	TATA STEEL DEMATERIALIZED	1,038,662.53	0.03
288,378.00	DABUR INDIA LTD DEMATERIALIZED	1,995,546.45	0.05	246,934.00	TECH MAHINDRA LTD	2,649,905.57	0.07
47,401.00	DIVI'S LABORATORIES LTD	1,958,198.79	0.05	178,720.00	TITAN INDUSTRIES LTD	2,910,074.74	0.08
486,769.00	DLF SHS	1,007,119.85	0.03	26,029.00	TORRENT PHARMACEUTICALS DEMATERIALIZED	987,800.39	0.03
63,009.00	DR REDDY'S LABORATORIES LTD	4,430,443.95	0.12	65,262.00	ULTRA TECH CEMENT LTD	3,582,024.73	0.10
71,840.00	EICHER MOTORS - REGISTERED SHS	2,144,879.14	0.06	154,347.00	UNITED SPIRITS -REGISTERED SHS	1,079,153.10	0.03
860,767.00	GAIL (INDIA) SHS DEMATERIALIZED	1,012,667.26	0.03	268,866.00	UPL LTD	1,832,647.58	0.05
213,600.00	GODREJ CONSUMER DEMATERIALIZED	2,098,798.46	0.06	1,022,894.00	VEDANTA ED-	1,897,996.97	0.05
181,474.00	GRASIM INDUSTRIES	1,830,482.21	0.05	727,998.00	WIPRO DEMATERIALIZED	3,093,844.10	0.08
134,055.00	HAVELLS INDIA LTD	1,231,623.74	0.03	560,909.00	ZEE ENTERTAINMENT - DEMATERIALIZED	1,588,152.80	0.04
624,058.00	HCL TECHNOLOGIES DEMATERIALIZED	6,864,808.52	0.18		Indonesia	46,194,642.67	1.24
36,937.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	1,136,371.18	0.03	4,256,600.00	ACE HARDWARE TBK	456,267.93	0.01
381,816.00	HDFC STANDARD LIFE INSURANCE CO LTD	2,894,929.69	0.08	11,068,400.00	ADARO ENERGY	844,261.77	0.02
56,569.00	HERO HONDA MOTORS LTD DEMATERIALIZED	2,413,115.33	0.07	10,931,000.00	ASTRA INTERNATIONAL TBK	3,276,356.63	0.09
709,819.00	HINDALCO INDUSTRIES LTD	1,686,036.93	0.05	5,593,100.00	BANK CENTRAL ASIA DEP	10,186,342.88	0.28
358,001.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	876,564.02	0.02	10,296,500.00	BANK MANDIRI	3,432,161.50	0.09
475,299.00	HINDUSTAN UNILEVER	13,323,900.12	0.36	4,302,900.00	BANK NEGARA INDONESIA	1,283,927.91	0.03
962,159.00	HOUSING DEVELOPMENT FINANCE CORP	22,691,855.50	0.60	31,951,000.00	BANK RAKYAT INDONESIA	6,527,613.84	0.18
				3,959,900.00	CHAROEN POKPHAND	1,510,241.85	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
237,900.00	GUDANG GARAM	640,314.56	0.02	2,103,875.00	SIME DARBY BHD	1,260,653.50	0.03
6,461,700.00	HANJAYA MANDALA SAMPOERNA	607,954.73	0.02	1,145,575.00	SIME DARBY PLANTATION BHD	1,392,167.07	0.04
1,940,300.00	INDAH KIAT PULP PAPER CORP	1,170,306.88	0.03	981,600.00	SUPERMAX CORPORATION BHD	1,988,946.47	0.05
989,300.00	INDOCEMENT TUNGGAL PRAKARSA	691,445.20	0.02	900,537.00	TELEKOM MALAYSIA	895,010.37	0.02
1,426,300.00	INDOFOOD CBP SUKSES MAKMUT	965,722.51	0.03	1,228,400.00	TENAGA NASIONAL BHD	3,103,884.55	0.08
2,268,700.00	INDOFOOD SUKSES MAKMUR TBK	1,090,133.11	0.03	2,555,100.00	TOP GLOVE CORPORATION BHD	5,103,433.35	0.14
15,020,700.00	KALBE FARMA	1,564,653.90	0.04	574,000.00	WESTPORTS HOLDINGS BHD	533,182.21	0.01
8,045,100.00	PERUSAHAAN GAS NEGA -B-	500,114.67	0.01	2,028,598.00	YTL CORP BHD	329,515.78	0.01
17,981,500.00	PT BARITO PACIFIC TBK	954,661.53	0.03		Mexico	59,979,330.82	1.62
4,377,000.00	PT UNILEVER INDONESIA TBK	2,382,637.55	0.06	1,733,492.00	ALFA SAB DE CV -A-	1,076,572.95	0.03
1,826,100.00	SEMEN GRESIK (PERSERO) TBK	1,125,970.58	0.03	19,530,379.00	AMERICA MOVIL -L-	12,279,602.41	0.32
28,823,400.00	TELKOM INDONESIA -B-	4,958,857.06	0.13	220,065.00	ARCA CONTINENT	954,694.96	0.03
1,012,600.00	UNITED TRACTORS	1,551,562.18	0.04	104,177.00	ASUR -B-	1,211,808.86	0.03
3,468,100.00	XL AXIATA	473,133.90	0.01	360,318.00	BECL	736,606.35	0.02
	Isle of Man	912,289.30	0.02	8,236,234.00	CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	3,126,488.70	0.08
220,536.00	NEPI ROCKCASTLE PLC	912,289.30	0.02	262,043.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,070,570.12	0.03
	Jersey Island	3,222,011.20	0.09	2,120,823.00	FIBRO UNO	1,680,267.40	0.05
147,095.00	POLYMETAL INTERNATIONAL PLC	3,222,011.20	0.09	1,129,596.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	6,375,663.04	0.17
	Luxembourg	5,379,471.33	0.14	1,808,460.00	GMEXICO -B-	4,608,033.23	0.12
20,980.00	GLOBANT REG SHS	3,760,035.60	0.09	109,572.00	GRUMA SHS-B-	1,216,293.72	0.03
81,415.00	REINET INVEST --- REGISTERED SHS	1,417,929.25	0.04	240,004.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	1,929,641.09	0.05
77,100.00	WANDA FILM HOLDING CO	201,506.48	0.01	906,426.00	GRUPO BIMBO -SHS- -A-	1,698,642.73	0.05
	Malaysia	63,724,809.01	1.72	185,675.00	GRUPO CARSO SAB DE CV -A1-	382,102.90	0.01
1,077,700.00	AMMB HOLDING BHD	778,028.65	0.02	1,572,086.00	GRUPO FINANCIERO BANORTE -O-	5,456,354.97	0.15
1,553,555.00	AXIATA GROUP	1,102,871.98	0.03	1,193,926.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	931,851.82	0.03
71,700.00	CARLSBERG BREWERY	357,162.58	0.01	308,534.00	IENOVA	931,230.11	0.03
3,483,096.00	CIMB GROUP HOLDINGS BHD	2,581,621.76	0.07	87,509.00	INDUSTRIAL PENOLES SAB DE CV	1,416,308.14	0.04
2,080,032.00	DIALOG GROUP BHD	1,907,091.12	0.05	959,391.00	KIMBERLY-CLARK -A-	1,525,411.18	0.04
1,713,900.00	DIGI.COM BHD	1,662,137.61	0.04	157,447.00	MEGACABLE CERT PART ORD CONS OF 2 -A-	453,816.71	0.01
97,000.00	FRASER & NEAVE HOLDINGS BHD	749,295.66	0.02	546,358.00	ORBIA ADVANCE CORPORATION SAB DE CV	958,784.69	0.03
1,379,281.00	GAMUDA BHD	1,158,389.56	0.03	112,267.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	795,224.45	0.02
1,600,900.00	GENTING BHD	1,225,089.39	0.03	1,497,015.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,852,639.91	0.05
1,522,600.00	GENTING MALAYSIA BHD	762,123.96	0.02	3,042,220.00	WAL MART	7,310,720.38	0.20
79,900.00	GENTING PLANTATIONS BHD	190,352.43	0.01		Netherlands	11,395,258.86	0.31
334,200.00	HAP SENG CONSOLIDATED	574,223.70	0.02	175,127.00	YANDEX N.V.	11,395,258.86	0.31
914,000.00	HARTALEGA HOLDINGS BHD	3,563,179.19	0.10		Pakistan	577,384.84	0.02
400,284.00	HONG LEONG BANK BHD	1,448,746.90	0.04	252,569.00	MCB BANK LTD	264,866.01	0.01
137,566.00	HONG LEONG CREDIT BHD	472,732.84	0.01	500,000.00	OIL AND GAS DEVELOPMENT CO LTD	312,518.83	0.01
1,233,600.00	IHH HEALTHCARE BHD	1,543,668.91	0.04		Peru	1,514,375.72	0.04
1,573,800.00	IOI CORPORATION BHD	1,689,121.35	0.05	123,926.00	BUENAVENTURE SP ADR-SHS-	1,514,375.72	0.04
437,100.00	KOSSAN RUBBER IND -SHS-	1,438,942.22	0.04		Philippines	26,732,981.20	0.72
257,443.00	KUALA LUMPUR KEPONG MY	1,412,512.78	0.04	1,121,940.00	ABOITIZ EQUITY VENTURES INC	1,064,546.51	0.03
2,124,598.00	MALAYAN BANKING BHD	3,691,394.14	0.10	788,300.00	ABOITIZ POWER CORP	415,450.81	0.01
636,222.00	MALAYSIA AIRPORTS HOLDINGS	725,710.62	0.02	149,915.00	AYALA CORP	2,130,597.86	0.06
1,324,100.00	MAXIS BHD	1,618,679.81	0.04	4,391,220.00	AYALA LAND INC	2,690,164.40	0.07
936,300.00	MISC	1,689,867.83	0.05	524,557.00	BANK OF THE PHILIPPINE ISLANDS	692,484.15	0.02
43,800.00	NESTLE (M) BHD	1,490,390.15	0.04	1,087,885.00	BDO UNIBANK INC	1,935,438.02	0.05
345,740.00	PERLIS PLANTATIONS BHD	1,580,810.02	0.04	16,810.00	GLOBE TELECOM	721,220.77	0.02
1,352,800.00	PETRONAS CHEMICALS	1,826,303.32	0.05	74,760.00	GT CAPITAL	595,859.11	0.02
120,000.00	PETRONAS DAGANGAN	570,039.36	0.02	531,660.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	1,203,033.69	0.03
531,000.00	PETRONAS GAS BHD	2,098,186.68	0.06	1,580,410.00	JG SUMMIT HOLDINGS INC	1,962,471.85	0.05
761,700.00	PRESS MTL ALUMI - REGISTERED	942,157.54	0.03	323,560.00	JOLLIBEE FOODS CORPORATION	967,742.93	0.03
1,653,130.00	PUBLIC BANK BHD	6,245,728.65	0.16	135,290.00	MANILA ELECTRIC CO MER	756,261.80	0.02
418,200.00	QL RESOURCES	988,261.71	0.03				
939,483.00	RHB BANK BERHAD	1,033,193.29	0.03				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,374,800.00	MEGAWORLD - SHS	511,332.42	0.01	195,095.00	BIDVEST GROUP	1,615,382.09	0.04
5,701,000.00	METRO PACIFIC INVESTMENTS CORP	410,405.95	0.01	44,169.00	CAPITEC BANK HOLDINGS LTD	2,747,004.91	0.07
1,096,935.00	METROBANK AND TRUST	864,333.67	0.02	130,879.00	CLICKS GROUP	1,744,504.26	0.05
54,610.00	PLDT	1,508,307.64	0.04	231,424.00	DISCOVERY LIMITED	1,774,805.82	0.05
877,600.00	PUREGOLD PRICE CLUB INC	887,012.77	0.02	137,582.00	EXXARO RESOURCES LTD	1,026,751.15	0.03
836,666.00	ROBINSON'S LAND SHS	245,062.94	0.01	2,862,454.00	FIRSTSTRAND LTD	7,075,479.05	0.19
127,930.00	SM INVESTMENTS CORP	2,322,160.58	0.06	496,410.00	GOLD FIELDS	6,049,774.29	0.16
5,575,400.00	SM PRIME HOLDINGS INC	3,381,119.63	0.10	2,076,872.00	GROWTHPOINT PROPERTIES LTD	1,525,280.85	0.04
531,100.00	UNIVERSAL ROBINA CORP	1,467,973.70	0.04	282,470.00	HARMONY GOLD MINING	1,509,555.06	0.04
	Poland	23,825,030.54	0.64	466,960.00	IMPALA PLATINUM HOLDINGS LTD	4,072,462.71	0.11
37,269.00	CD PROJEKT SA	4,033,071.19	0.12	41,786.00	KUMBA IRON ORE	1,241,655.59	0.03
182,954.00	CYFROWY POLSAT SA	1,278,567.68	0.03	622,480.00	LIFE HEALTHCARE GROUP HOLDINGS LIMITED	636,661.26	0.02
32,038.00	DINA POLSKA S.A.	1,887,624.42	0.05	390,711.00	MMI HOLDINGS - REGISTERED SHS	363,070.81	0.01
45,797.00	GRUPA LOTOS SA	408,532.58	0.01	129,264.00	MR.PRICE GROUP	1,023,030.12	0.03
123,848.00	GRUPA PEKAO SA	1,611,855.48	0.04	984,863.00	MTN GROUP LTD	3,314,761.06	0.09
80,435.00	KGHM POLSKA MIEDZ SA (PLN)	2,454,841.99	0.07	243,508.00	MULTICHOICE GRP - REGISTERED SHS	1,414,185.99	0.04
718.00	LPP	1,220,074.32	0.03	252,924.00	NASPERS -N-	44,883,400.27	1.21
10,018.00	MBANK S.A.	431,152.41	0.01	225,462.00	NEDBANK GROUP	1,362,098.80	0.04
311,204.00	ORANGE POLSKA	550,551.24	0.01	209,562.00	NORTHAM PLATINUM (PTY)	2,138,839.24	0.06
647,653.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,075,409.53	0.03	2,450,054.00	OLD MUTUAL -REGISTERED SHS	1,521,736.33	0.04
468,074.00	PKO BANK POLSKI SA	2,567,743.61	0.07	559,291.00	PEPKOR HLDG --- REGISTERED SHS	373,531.33	0.01
906,880.00	POLISH OIL AND GAS COMPANY SA	1,184,038.00	0.03	326,710.00	REMGRO LTD	1,841,563.39	0.05
159,996.00	POLSKI KONCERN NAFTOWY ORLEN SA	1,897,339.01	0.05	1,871.00	RESILIENT REIT	4,135.72	0.00
383,903.00	POWSZECHNY ZAKLAD UBEZPIECZEN	2,461,469.75	0.07	502,770.00	RMI HOLDINGS	875,024.86	0.02
20,681.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	762,759.33	0.02	974,152.00	SANLAM LTD	3,036,340.99	0.08
	Qatar	815,876.72	0.02	300,058.00	SASOL LTD	2,330,846.46	0.06
444,035.00	OOREDOO TELECOM	815,876.72	0.02	317,722.00	SHOPRITE HOLDINGS LTD (SHP)	2,602,920.61	0.07
	Russia	89,027,168.18	2.40	1,398,036.00	SIBANYE STILLWATER LTD	3,882,316.20	0.10
192,229.00	ALROSA CJSC	182,763.24	0.00	108,542.00	SPAR GROUP LTD	1,234,112.25	0.03
854,920.00	AO TATNEFT	5,089,777.11	0.14	751,635.00	STANDARD BANK GROUP LIMITED	4,868,504.42	0.13
6,967,349.00	GAZPROM	15,348,572.21	0.41	92,622.00	TIGER BRANDS LTD	1,059,322.60	0.03
20,545,573.00	INTER RAO UES	1,485,294.01	0.04	348,593.00	VODACOM GROUP	2,576,202.85	0.07
2,063,208.00	INTER RAO UES - SHS	149,420.62	0.00	518,359.00	WOOLWORTHS HOLDINGS	1,095,453.03	0.03
245,784.00	LUKOIL HOLDING	14,195,698.65	0.38		South Korea	429,391,256.02	11.57
897,086.00	MAGNITOGORSK IRON	446,281.56	0.01	19,730.00	AMOREG	824,965.30	0.02
37,633.00	MMC NORILSK NIC	9,121,006.56	0.25	19,989.00	AMOREPACIFIC CORP	2,803,074.60	0.08
268,150.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	2,340,949.50	0.06	6,458.00	AMOREPACIFIC CORP PFD SHS NON.VTG	319,724.81	0.01
52,900.00	NOVATEK GDR REPR 1/100 SHS REG-S	7,247,300.00	0.20	3,961.00	BGF RETAIL - REGISTERED	418,284.28	0.01
639,624.00	NOVOLIPETSK STEEL	1,415,227.82	0.04	102,344.00	BNK FINANCIAL GROUP INC	442,805.13	0.01
18,595.00	POLYUS GOLD CO ZAO	3,893,984.53	0.10	55,776.00	CELLTRION	12,280,734.39	0.33
676,521.00	ROSNEFT OIL COMPANY OJSC	3,342,448.33	0.09	47,142.00	CHEIL WORLDWIDE	844,484.67	0.02
6,454,025.00	SBERBANK	18,962,552.74	0.52	4,904.00	CJ CHEILJEDANG	1,656,331.63	0.04
113,632.00	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	1,451,420.51	0.04	14,481.00	CJ CORP	1,005,435.75	0.03
4,094,755.00	SURGUTNEFTEGAZ	1,827,307.87	0.05	4,226.00	CJ LOGISTICS --- REGISTERED SHS	641,397.98	0.02
3,606,900.00	SURGUTNEFTEGAZ	1,826,196.23	0.05	30,489.00	COWAY CO LTD	2,067,359.99	0.06
1,577,835,751.0	VTB BANK PJSC	700,966.69	0.02	13,007.00	DAELIM INDUSTRIAL CO	860,830.89	0.02
	Singapore	898,963.71	0.02	150,875.00	DAEWOO SECURITIES	1,093,988.80	0.03
132,200.00	BOC AVIATION SHS UNITARY 144A/REGS	898,963.71	0.02	35,684.00	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	726,189.94	0.02
	South Africa	127,958,491.86	3.45	22,337.00	DB INSURANCE RG REGISTERED SHS	863,302.54	0.02
375,261.00	ABSA GRP --- REGISTERED SHS	2,009,491.36	0.05	41,434.00	DOOSAN BOBCAT	953,035.07	0.03
30,481.00	ANGLO AMERICAN PLATINUM LIMITED	2,125,355.56	0.06	12,871.00	DOUZONE BIZON CO LTD	1,150,080.71	0.03
250,410.00	ANGLOGOLD ASHANTI LTD-REG.SHS	6,501,953.36	0.18	4,673.00	ECUADOR 8.75 17-23 02/06S	1,504,390.22	0.04
234,273.00	ASPEN PHARMACARE HOLDINGS PLC	1,675,304.93	0.05	16,674.00	ECUADOR 9.65 16-26 13/12S	1,084,986.15	0.03
182,492.00	BID CORPORATION LIMITED	2,825,672.28	0.08	9,780.00	E-MART	1,183,300.46	0.03
				20,792.00	FILA HOLDINGS	651,583.36	0.02
				48,917.00	GS ENGINEERING & CONSTRUCTION	1,010,128.65	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
20,580.00	GS HOLDINGS CO LTD	545,515.13	0.01	94,766.00	SAMSUNG ENGINEERING	854,879.20	0.02
13,726.00	GS RETAIL CO LTD	393,177.40	0.01	16,352.00	SAMSUNG FIRE AND MARINE INSURANCE	2,544,731.74	0.07
185,576.00	HANA FINANCIAL GROUP INC	4,458,901.40	0.12	299,478.00	SAMSUNG HEAVY INDUSTRIES CO LTD	1,364,871.84	0.04
36,309.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	977,967.86	0.03	40,927.00	SAMSUNG LIFE INSURANCE CO LTD	2,134,712.96	0.06
4,653.00	HANMI PHARM	1,088,153.40	0.03	31,081.00	SAMSUNG SDI CO LTD	11,520,831.50	0.31
97,204.00	HANON SYSTEMS	1,026,480.81	0.03	18,490.00	SAMSUNG SDS CO LTD	2,679,824.50	0.07
62,715.00	HANWHA SOLUTIONS CORPORATIO	2,061,899.58	0.06	38,263.00	SAMSUNG SECURITIES CO LTD	1,001,152.38	0.03
43,895.00	HYUNDAI ENGINEERING CONSTRUCTION	1,142,883.83	0.03	276,801.00	SHINHAN FINANCIAL GROUP	6,532,455.75	0.18
40,403.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	772,130.81	0.02	3,876.00	SHINSEGAE CO LTD	704,275.28	0.02
9,549.00	HYUNDAI GLOVIS CO LTD	1,175,763.91	0.03	21,047.00	SK	3,572,320.79	0.10
4,617.00	HYUNDAI HEAVY IND	860,629.26	0.02	319,058.00	SK HYNIX INC	22,916,519.78	0.61
38,109.00	HYUNDAI MOBIS	7,494,715.10	0.20	32,100.00	SK INNOVATION	3,815,219.88	0.10
88,188.00	HYUNDAI MOTOR CO LTD	13,460,074.18	0.36	21,805.00	SK TELEKOM	4,437,443.00	0.12
20,957.00	HYUNDAI MOTOR CO LTD	1,580,510.69	0.04	23,324.00	S-OIL CORP	1,029,087.90	0.03
11,785.00	HYUNDAI MOTOR CO PREF.SHS	850,495.02	0.02	127,597.00	STX PAN OCEAN	373,135.28	0.01
45,694.00	HYUNDAI STEEL CO	961,156.32	0.03	8,626.00	S1 CORP	645,382.59	0.02
126,111.00	INDUST BK OF KOREA	863,744.36	0.02	287,659.00	WOORI FINANCIAL GROUP	2,110,401.05	0.06
32,182.00	KAKAO	10,030,216.39	0.27	27,549.00	YUHAN CORP	1,512,309.24	0.04
60,706.00	KANGWON LAND	1,116,014.45	0.03		Taiwan	454,474,825.54	12.25
221,990.00	KB FINANCIAL GROUP INC	7,127,596.27	0.19	267,000.00	ACCTON TECHNOLOGY CORPORATION	2,051,221.65	0.06
159,447.00	KIA MOTORS	6,394,240.02	0.17	1,552,740.00	ACER INC	1,329,602.24	0.04
57,283.00	KOREA AEROSPACE	1,116,761.26	0.03	203,748.00	ADVANTECH CO LTD	2,047,187.67	0.06
136,361.00	KOREA ELECTRIC POWER CORP	2,378,592.71	0.06	1,775,497.00	ASE TECH HLDG -REGISTERED SHS	3,629,217.23	0.10
18,508.00	KOREA GAS CORP	390,100.18	0.01	1,367,520.00	ASIA CEMENT	1,959,535.33	0.05
20,396.00	KOREA INVESTMENT HOLDINGS CO LTD	1,264,394.94	0.03	19,000.00	ASMEDIA TECHNOLOGY INC	954,526.32	0.03
10,271.00	KOREA KUMHO PETROCHEMICAL	966,062.34	0.03	382,000.00	ASUSTEK COMPUTER	3,343,587.10	0.09
25,465.00	KOREA SHIPBUILDING &OFFSHORE ENGINEERING	1,800,731.37	0.05	5,478,000.00	AU OPTONICS	2,118,416.57	0.06
36,497.00	KOREAN AIR	588,258.57	0.02	448,000.00	CATCHER TECHNOLOGY	2,807,540.04	0.08
71,495.00	KT & G CORP-SHS.	5,037,355.74	0.14	4,567,022.00	CATHAY FINANCIAL	6,086,837.72	0.16
27,013.00	LG CHEM	15,106,028.73	0.41	3,213,832.00	CHANG HWA COMMERCIAL BANK	1,925,280.29	0.05
3,916.00	LG CHEMICAL LTD PREF./ISSUE 01	1,073,174.78	0.03	940,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	1,197,637.91	0.03
52,474.00	LG CORP	3,324,773.91	0.09	273,730.00	CHICONY ELECTRONICS	794,858.29	0.02
123,507.00	LG DISPLAY	1,621,062.25	0.04	7,767,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	2,282,202.52	0.06
62,376.00	LG ELECTRONICS INC	4,890,875.37	0.13	1,569,565.00	CHINA LIFE INSURANCE	1,075,749.45	0.03
5,392.00	LG HOUSEHOLD AND HEALTHCARE	6,676,028.54	0.18	6,439,180.00	CHINA STEEL CORP	4,546,688.41	0.12
1,089.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	659,266.30	0.02	10,621,358.00	CHINATRUST FINANCIAL HLDGS	6,747,908.50	0.18
6,244.00	LG INNOTEK	827,550.17	0.02	2,190,000.00	CHUNGHWA TELECOM	8,090,944.22	0.22
121,321.00	LG UPLUS CORP	1,192,981.09	0.03	2,244,000.00	COMPAL ELECTRONICS	1,476,009.48	0.04
9,481.00	LOTTE CHEMICAL CORPORATION	1,593,002.44	0.04	1,173,518.00	DELTA ELECTRONIC INCS	7,658,132.47	0.21
21,764.00	LOTTE RG (KRW)	532,236.30	0.01	93,980.00	ECLAT TEXTILE CO LTD	1,164,933.69	0.03
10,943.00	LOTTE SHOPPING	734,523.67	0.02	6,247,839.00	E.SUN FINANCIAL HOLDING	5,522,568.48	0.15
125,757.00	MERITZ SECURITIES CO	348,936.67	0.01	1,687,451.00	EVA AIRWAYS CORP	620,514.73	0.02
72,222.00	NAVER	18,310,236.26	0.49	1,523,634.00	EVERGREEN MARINE CORP	833,837.14	0.02
9,501.00	NCSOFT	6,547,931.08	0.18	1,806,132.00	FAR EASTERN TEXTILE	1,577,761.39	0.04
10,477.00	NETMARBLE RG	1,487,115.74	0.04	830,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	1,748,152.20	0.05
54,325.00	NH INVESTMENT SECURITIES CO.LTD.	424,566.45	0.01	226,727.00	FENG TAY ENTERPRISE	1,358,232.24	0.04
11,748.00	ORION REGISTERED	1,315,936.62	0.04	6,353,996.00	FIRST FINANCIAL HOLDING COMPANY	4,508,479.28	0.12
851.00	OTTOGI CORPORATION	413,311.64	0.01	1,958,000.00	FORMOSA CHEMICALS FIBER CO LTD	4,576,913.14	0.12
42,570.00	POSCO	7,134,432.95	0.19	577,000.00	FORMOSA PETROCHEMICAL CORP	1,593,812.08	0.04
9,476.00	POSCO CHEMICAL CO. LTD.	678,998.49	0.02	2,314,000.00	FORMOSA PLASTICS CORP	6,279,964.89	0.17
32,927.00	POSCO INTERNATIONAL	377,273.85	0.01	659,000.00	FORMOSA TAFFETE CO LTD	711,060.82	0.02
9,365.00	SAMSUNG BIOLOGICS CO LTD	5,525,309.52	0.15	501,042.00	FOXCONN TECHNOLOGY CO LTD	890,948.65	0.02
8,877.00	SAMSUNG CARD SHS	214,049.92	0.01	3,845,000.00	FUBON FINANCIAL HOLDING COMPANY	5,562,649.32	0.15
51,763.00	SAMSUNG C&T	4,647,383.13	0.13	176,000.00	GIANT MANUFACTURE CO LTD	1,655,962.47	0.04
30,965.00	SAMSUNG ELECTRO MECHANICS	3,680,320.36	0.10	594,400.00	HIGHWEALTH CONSTRUCTION CORP	882,507.84	0.02
2,757,080.00	SAMSUNG ELECTRONICS CO LTD	137,205,680.47	3.69	132,208.00	HIWIN TECHNOLOGIES CORP	1,300,989.86	0.04
481,412.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	20,787,776.04	0.56				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,324,375.00	HON HAI PRECISION IND	19,574,147.07	0.53	836,600.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,036,261.85	0.03
168,000.00	HOTAI MOTOR	3,729,851.74	0.10	422,700.00	GLOBAL POWER -F- REGISTERED	767,029.52	0.02
4,524,233.00	HUA NAN FINANCIAL HOLDING CO LTD	2,757,153.77	0.07	1,297,010.00	GULF ENERGY DEVELOPMENT PUBLIC	1,248,404.00	0.03
4,648,183.00	INNOLUX DISPLAY	1,503,814.00	0.04	3,601,619.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,636,711.93	0.04
1,539,000.00	INVENTEC CORPORATION	1,192,961.09	0.03	1,396,900.00	INDORAMA VENTURES - FOREIGN REG	930,164.50	0.03
56,000.00	LARGAN PRECISION CO LTD	6,496,786.86	0.18		INTOUCH HOLDINGS -F-	343,364.86	0.01
1,188,114.00	LITE-ON TECHNOLOGY CORP	1,891,169.06	0.05	999,700.00	INTOUCH HOLDINGS PUBLIC CO LTD	1,616,871.66	0.04
886,558.00	MEDIA TEK INCORPORATION	18,580,917.67	0.50	9,548,000.00	IRPCP FOREIGN	578,529.66	0.02
6,594,765.00	MEGA FINANCIAL HOLDING COMPANY	6,330,170.90	0.17	899,600.00	KASIKORNBANK -F-	2,178,912.64	0.06
456,000.00	MICRO-STAR INTERNATIONAL	2,094,053.62	0.06	3,051,500.00	KRUNG THAI BANK FOREIGN REGISTERED	852,253.18	0.02
3,124,000.00	NAN YA PLASTICS CORP	6,417,993.99	0.17	634,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	695,274.10	0.02
583,000.00	NANYA TECHNOLOGY CO LTD	1,157,464.59	0.03	5,281,900.00	LAND AND HOUSE -F- REGISTERED	1,133,472.73	0.03
82,000.00	NIEN MADE ENTERPRISE CO LTD	972,549.93	0.03	1,817,344.00	MINOR INTERNATIONAL FOREIGN REGISTERED	1,147,041.48	0.03
369,000.00	NOVATEK ELECTRONICS	3,382,690.05	0.09	603,000.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	937,207.02	0.03
1,348,000.00	POU CHEN CORP	1,217,118.60	0.03	414,200.00	OSOTSPA PUBLIC COMPANY LTD	457,498.98	0.01
435,000.00	POWERTECH TECHNOLOGY INC	1,296,198.06	0.03	1,125,000.00	PEGATRON	2,478,246.58	0.07
328,000.00	PRESIDENT CHAIN STORE CORP	2,978,522.65	0.08	801,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,998,216.80	0.05
1,789,000.00	QUANTA COMPUTER INC	4,669,855.59	0.13	1,278,900.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,584,120.58	0.04
304,000.00	REALTEK SEMICONDUCTOR CORP	3,867,963.71	0.10	6,313,700.00	PTT -REGISTERED	6,375,964.76	0.18
642,520.00	RUENTEX DEVELOPMENT CO LTD	862,993.58	0.02	421,200.00	SIAM CEMENT FOREIGN REGISTERED	4,280,122.72	0.12
1,904,171.00	SHANGH COMM&SAVING --- REGISTERED	2,554,278.72	0.07	489,700.00	SIAM COMMERCIAL BANK PUBLIC -F-	1,004,512.74	0.03
7,465,508.00	SHIN KONG FINANCIAL HOLDING CO LTD	2,072,462.73	0.06	607,600.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	934,769.15	0.03
5,693,781.00	SINOPAC HOLDINGS	2,133,053.81	0.06	914,100.00	THAI OIL-FOREIGN REG	923,114.72	0.02
330,324.00	STANDARD FOOD CORPORATION	693,449.79	0.02	1,768,400.00	THAI UNION GROUP -F- REG	781,304.87	0.02
652,250.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	930,112.44	0.03	21,634,726.00	TMB BANK PUBLIC CO LTD	607,649.85	0.02
5,606,054.00	TAISHIN FINANCIAL HOLDINGS	2,477,642.04	0.07	329,000.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	334,840.21	0.01
3,076,458.00	TAIWAN BUSINESS BANK	1,013,376.15	0.03	5,947,999.00	TRUE CORPORATION FOREIGN REGISTERED	581,894.92	0.02
2,658,154.00	TAIWAN CEMENT CORP	3,799,721.74	0.10		Turkey	13,351,131.78	0.36
5,129,916.00	TAIWAN COOPERATIVE HOLDINGS	3,453,951.06	0.09	2,160,323.00	AKBANK	1,444,116.48	0.04
1,054,000.00	TAIWAN HIGH SPEED RAIL CORP	1,151,822.72	0.03	200,155.00	ANADOLU EFES BIRACILIK VE MALT SANAYI	537,270.85	0.01
887,000.00	TAIWAN MOBILE	2,958,503.32	0.08	395,210.00	ASELSAN AS	991,086.02	0.03
14,258,000.00	TAIWAN SEMICONDUCTOR CO	213,165,943.90	5.74	264,392.00	BIM BIRLESIK MAGAZALAR	2,388,547.34	0.07
2,793,712.00	UNI PRESIDENT ENTERPRISES CORP	6,028,828.99	0.16	995,281.00	EREGLI DEMIR VE CELIK	1,222,118.04	0.03
6,377,000.00	UNITED MICROELECTRONICS CORP	6,286,281.78	0.17	36,039.00	FORD OTOMOTIV	409,314.46	0.01
170,000.00	WALSIN TECHNOLOGY CORPORATION	906,877.69	0.02	552,044.00	HACI OMER SABANCI HOLDING AS	596,174.40	0.02
1,184,000.00	WINBOND ELECTRONICS CORP	570,291.93	0.02	434,975.00	KOC HOLDING AS -B-	828,267.68	0.02
1,931,668.00	WISTRON CORP	1,987,559.16	0.05	86,087.00	TUPRAS TURKIYE PETROL RAFINELERI	889,461.07	0.02
38,000.00	WIWYNN CORPORATION	856,777.58	0.02	298,047.00	TURK HAVA YOLLARI AO	406,209.77	0.01
979,920.00	WPG HOLDING	1,316,168.64	0.04	737,322.00	TURKCELL ILETISIM HIZMET	1,454,712.21	0.05
239,273.00	YAGEO CORPORATION	2,903,958.05	0.08	1,318,663.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	1,215,257.96	0.03
5,413,317.00	YUANTA FINANCIAL	3,327,015.14	0.09	734,878.00	TURKIYE IS BANKASI AS	510,323.22	0.01
	Thailand	62,135,480.35	1.67	1,657,554.00	YAPI VE KREDI BANKASI AS	458,272.28	0.01
642,200.00	ADVANCED INFO SERVICE -F-	3,465,599.71	0.09		United Arab Emirates	12,801,591.72	0.34
3,126,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	345,333.30	0.01	1,628,204.00	ABU DHABI COMMERCIAL BANK	2,504,468.14	0.07
664,300.00	B GRIMM POWER CO FOREIGN	885,733.26	0.02	2,134,417.00	ALDAR PROPERTIES PJSC	1,167,975.07	0.03
285,900.00	BANGKOK BANK PUBLIC CO LTD -F-	866,158.51	0.02	1,555,087.00	BANK ABU DHABI	4,758,600.52	0.12
1,425,700.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	890,851.52	0.02	963,613.00	EMIRATES TELECOM	4,370,547.99	0.12
5,039,000.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	3,085,020.65	0.08		United States of America	17,635,778.05	0.48
3,980,400.00	BANGKOK EXPRESS FOR REG	1,074,001.33	0.03	54,280.00	SOUTHERN COPPER CORP	2,457,255.60	0.07
740,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	858,804.66	0.02	224,771.00	YUM CHINA HOLDINGS INC WI	11,901,624.45	0.32
4,047,600.00	BTS GROUP	1,213,481.56	0.03	39,400.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	3,276,898.00	0.09
1,513,900.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,030,477.15	0.05		Warrants, Rights	7,607.79	0.00
1,078,900.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	885,251.21	0.02		Thailand	7,607.79	0.00
2,137,500.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,888,757.24	0.05	19,760.00	SRISAWAD CORP (FORIEGN) 23.06.25 WAR	7,607.79	0.00
3,216,200.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	6,115,220.01	0.17				
184,200.00	ELECTRICITY GENERATING PUBLIC CO -F-	1,087,034.23	0.03				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities dealt in on another regulated market	166,834,522.77	4.50	45,329.00 THE COMPANY FOR COOPERATIVE INSURANCE	1,050,170.29	0.03
Shares	166,834,522.77	4.50	South Korea	12,766,408.75	0.34
Luxembourg	1,190,919.63	0.03	11,186.00 ALTEOGEN INC	1,724,528.12	0.05
382,451.00 SAUDI KAYAN PETROCHEMICAL COMPANY	1,190,919.63	0.03	40,121.00 CELLTRION HEALTHCARE CO LTD	3,008,645.94	0.08
Netherlands	2,537,908.06	0.07	8,204.00 CELLTRION PHARM.	795,496.82	0.02
68,206.00 X5 RETAIL GROUP GDR REPR SHS REG-S	2,537,908.06	0.07	5,206.00 CJ ENM - REGISTERED SHS	633,444.84	0.02
Qatar	28,515,609.87	0.77	24,523.00 HLB CO LTD	2,174,463.36	0.06
1,045,792.00 BARWA REAL ESTATE	1,005,297.44	0.03	17,663.00 KMW CO LTD	1,187,098.50	0.03
1,024,406.00 COMMERCIAL BANK OF QATAR	1,145,111.41	0.03	4,874.00 PEARLABYSS CORP	842,687.24	0.02
1,054,064.00 INDUSTRIES OF QATAR (SHS)	2,851,572.58	0.08	10,779.00 SEEGENE INC	2,400,043.93	0.06
2,134,261.00 MASRAF AL RAYAN PARTLY PAID	2,438,496.17	0.07	Taiwan	5,839,632.87	0.16
2,220,305.00 MESAIEED PETROCHEMICAL HOLDING COMPANY	1,267,792.99	0.03	117,000.00 GLOBALWAFERS CO LTD	1,551,273.60	0.04
298,610.00 QATAR ELECTRIC AND WATER	1,385,208.71	0.04	75,000.00 PHISON ELECTRONICS	684,949.03	0.02
269,904.00 QATAR FUEL COMPANY	1,312,090.54	0.04	445,000.00 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	1,476,572.29	0.04
390,788.00 QATAR INTERNATIONAL ISLAMIC BANK	900,501.41	0.02	215,000.00 WIN SEMICONDUCTORS CORP	2,126,837.95	0.06
677,691.00 QATAR ISLAMIC BANK	3,071,120.67	0.08	United Arab Emirates	13,904,107.49	0.37
2,628,394.00 QATAR NATIONAL BANK	13,138,417.95	0.35	992,162.00 DUBAI ISLAMIC BANK	1,166,875.66	0.03
Russia	6,328,226.39	0.17	2,041,975.00 EMAAR MALLS GROUP PJSC	828,313.87	0.02
1,263,571.00 ALROSA CJSC	1,201,187.34	0.03	1,812,211.00 EMAAR PROPERTIES	1,376,484.14	0.04
194,073.00 MAGNIT GDR	2,895,569.16	0.08	1,399,776.00 EMIRATES NBD PJSC	4,058,507.91	0.11
731,427.00 MOSCOW EXCHANGE	1,379,603.77	0.04	476,954.00 SAUDI ELECTRIC	2,189,643.71	0.06
70,753.00 PHOSAGRO GDR REPR SHS REG S	851,866.12	0.02	155,018.00 SAVOLA INC	1,983,751.09	0.05
Saudi Arabia	95,751,709.71	2.59	147,003.00 YANBU NATL PETROCH	2,300,531.11	0.06
26,073.00 ABDULLAH AL OTHAIM MARKETS COMPANY	900,865.21	0.02	Other transferable securities	11,384,267.41	0.31
64,895.00 ADVANCED PETROCHEMICAL COMPANY	1,022,498.15	0.03	Shares	11,384,267.41	0.31
711,420.00 AL RAJHI BANK	12,461,067.58	0.33	Bermuda	5.08	0.00
555,958.00 ALINMA BANK	2,421,909.15	0.07	394,000.00 CN COM RICH RNW - REGISTERED SHS	5.08	0.00
160,187.00 ALMARAI	2,259,158.76	0.06	Cayman Islands	15,336.84	0.00
314,810.00 ARAB NATIONAL BANK	1,700,402.65	0.05	283,000.00 CHINA HUIZHAN DAIRY HOLDINGS CO LTD	15,336.84	0.00
231,730.00 BANK ALBILAD	1,491,362.91	0.04	China	5,172,999.56	0.14
272,571.00 BANK ALJAZIRA	1,018,805.95	0.03	110,600.00 AIR CHINA -A-	115,137.29	0.00
367,733.00 BANQUE SAUDI FRANSI	3,166,641.79	0.09	58,364.00 BEIJING TONGRENTANG -A-	231,207.34	0.01
33,460.00 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	1,095,438.79	0.03	105,978.00 CHINA LIFE INS SHS -A-	691,363.84	0.02
333,588.00 DAR AL ARKAN REAL	833,323.87	0.02	44,039.00 CHONGQING BREWERY - SHS -A-	667,251.71	0.02
269,199.00 EMAAR THE ECONOMIC CITY	721,996.74	0.02	75,700.00 GUANGZHOU BAIYUN INTL AIRPORT CO LTD -A-	151,275.51	0.00
203,556.00 ETIHAD ETISALAT	1,549,365.33	0.04	114,100.00 HUAYU AUTOS SYSTEMS	417,157.08	0.01
33,721.00 JARIR MARKETING COMPANY	1,684,743.71	0.05	1,706,800.00 IM BAOTOU STEEL UNION CO LTD	288,200.75	0.01
853,704.00 NATIONAL COMMERCIAL BANK	8,455,318.00	0.23	421,400.00 PICC HOLDING CO-A	418,887.91	0.01
213,579.00 NIC	755,032.91	0.02	38,549.00 SD LINGLONG - REGISTERED SHS -A-	165,276.31	0.00
87,908.00 RABIGH REFINING AND PETROCHEM	366,546.40	0.01	248,327.00 SDIC POWER HLDG -A-	328,885.79	0.01
761,413.00 RIYAD BANK	3,783,815.98	0.10	14,000.00 SHENZHEN GOODIX A	323,328.34	0.01
128,459.00 SAFCO	2,804,866.85	0.08	561,437.00 SINOHYDRO GROUP LTD	310,782.83	0.01
571,424.00 SAMBA FINANCIAL GROUP	4,098,024.67	0.11	35,000.00 SPRINGS AIRLINES CO LTD -A-	217,257.16	0.01
16,128.00 SAUDI AIRLINES CATERING COMPANY	355,160.27	0.01	129,600.00 TBEA CO LTD-A-	167,076.03	0.00
232,788.00 SAUDI ARABIAN MINING COMPANY	2,591,080.35	0.07	117,900.00 TONGWEI CO LTD A	460,133.03	0.01
1,277,653.00 SAUDI ARABIAN OIL COMPANY	12,228,443.44	0.33	40,400.00 Z HUAYOU COBALT -A-	205,778.64	0.01
522,676.00 SAUDI BASIC INDUSTRIES CORP	12,318,239.26	0.32	Portugal	466,447.90	0.01
417,664.00 SAUDI BRITISH BANK	2,817,159.11	0.08	5,100.00 G-BITS NETWORK TECHNOLOGY-A	466,447.90	0.01
44,300.00 SAUDI CEMENT CO	686,188.87	0.02	Thailand	5,729,478.03	0.16
155,526.00 SAUDI INDUS INV	963,613.64	0.03	2,315,000.00 AIRPORT OF THAILAND PUB CO -F-	4,127,731.41	0.12
186,984.00 SAUDI INTERNATIONAL PETROCHEMICAL CO	823,527.87	0.02			
348,451.00 SAUDI TELECOM COMPANY	9,326,941.21	0.25			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	USD	
246,400.00 BUMRUNGRAD HOSPITAL (F)	740,657.93	0.02
543,000.00 RATCH GROUP PUBLIC CO LTD	861,088.69	0.02
Total securities portfolio	3,684,260,536.23	99.27

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,632,735,573.67	99.32	77,977.00 CNP ASSURANCES	832,794.36	0.05
Shares	1,632,735,573.67	99.32	23,128.00 COVIVIO SA	1,389,992.80	0.08
Austria	7,788,770.37	0.47	503,943.00 CREDIT AGRICOLE SA	3,765,462.10	0.23
34,636.00 ANDRITZ AG	913,004.96	0.06	268,359.00 DANONE	14,818,783.98	0.90
121,410.00 ERSTE GROUP BANK AG	2,170,203.75	0.12	1,138.00 DASSAULT AVIATION SA	825,050.00	0.05
62,726.00 OMV AG	1,467,788.40	0.09	57,420.00 DASSAULT SYSTEMES SA	9,172,845.00	0.56
64,250.00 RAIFFEISEN BANK	839,747.50	0.05	105,350.00 EDENRED SA	4,045,440.00	0.25
28,432.00 VERBUND AG	1,327,205.76	0.08	204,935.00 EDF ACT PRIME DE FIDELITE	1,849,743.31	0.11
47,592.00 VOESTALPINE AG	1,070,820.00	0.07	14,216.00 EDF SA	128,313.62	0.01
Belgium	45,166,968.73	2.75	26,862.00 EDF SA PRIME FIDELITE 2021	242,456.41	0.01
331,135.00 AB INBEV	15,306,715.38	0.94	22,869.00 EDF SA PRIME FIDELITE 2022	206,415.59	0.01
76,095.00 AGEAS NOM	2,652,671.70	0.16	22,869.00 EDF SA PRIME FIDELITE 2022	206,415.59	0.01
23,036.00 COLRUYT	1,275,272.96	0.08	37,934.00 ENGIE	433,206.28	0.03
13,853.00 ELIA SYSTEM OPERATOR SA	1,180,275.60	0.07	676,926.00 ENGIE --- REGISTERED LOYALTY BONUS	7,730,494.92	0.47
18,977.00 GALAPAGOS GENOMICS NV	2,300,012.40	0.14	18,989.00 ENGIE --- REGISTERED SHS LOYALTY BONUS	216,854.38	0.01
49,496.00 GROUPE BRUXELLES LAMBERT GBL	3,810,202.08	0.23	59,902.00 ENGIE SA	684,080.84	0.04
109,740.00 KBC GROUPE SA	4,695,774.60	0.29	123,594.00 ESSILORLUXOTTICA SA	14,355,443.10	0.87
66,105.00 PROXIMUS SA	1,029,585.38	0.06	17,422.00 EURAZEO	804,896.40	0.05
6,698.00 SOFINA SA	1,560,634.00	0.09	32,886.00 FAURECIA	1,214,151.12	0.07
31,986.00 SOLVAY	2,349,691.56	0.14	19,859.00 GECINA SA REG SHS	2,238,109.30	0.14
19,773.00 TELENET GROUP HOLDING NV	655,277.22	0.04	189,002.00 GETLINK ACT	2,192,423.20	0.13
54,944.00 UCB	5,329,568.00	0.33	13,764.00 HERMES INTERNATIONAL SA	10,133,056.80	0.62
84,987.00 UMICORE SA	3,021,287.85	0.18	12,929.00 ICADE SA	619,557.68	0.04
Finland	53,392,953.83	3.25	6,511.00 ILIAD SA	1,022,552.55	0.06
61,813.00 ELISA CORPORATION -A-	3,107,957.64	0.19	26,000.00 INGENICO GROUP	3,439,800.00	0.21
190,768.00 FORTUM CORP	3,295,517.20	0.20	17,133.00 IPSEN	1,534,260.15	0.09
147,711.00 KONE -B-	11,087,187.66	0.68	38,670.00 JC DECAUX SA	571,155.90	0.03
183,857.00 NESTE	8,268,049.29	0.50	32,927.00 KERING	18,689,365.20	1.14
2,480,658.00 NOKIA OYJ	8,310,204.30	0.51	88,496.00 KLEPIERRE SA	1,060,624.56	0.06
44,164.00 ORION CORPORATION (NEW) -B-	1,707,821.88	0.10	96,397.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	26,759,807.20	1.63
204,701.00 SAMPO OYJ -A-	6,916,846.79	0.42	39,044.00 LA FRANCAISE DES JEUX SA	1,226,762.48	0.07
249,759.00 STORA ENSO -R-	3,340,526.63	0.20	115,634.00 LEGRAND SA	7,883,926.12	0.48
235,154.00 UPM KYMMENE CORP	6,111,652.46	0.37	5,355.00 L'OREAL SA	1,486,548.00	0.09
185,649.00 WARTSILA CORPORATION -B-	1,247,189.98	0.08	7,622.00 L'OREAL SA DIVIDENDE 2022	2,115,867.20	0.13
France	509,629,401.27	31.00	120,712.00 LVMH	48,212,372.80	2.92
82,074.00 ACCOR SA	1,969,776.00	0.12	73,508.00 MICHELIN SA REG SHS	6,742,153.76	0.41
13,149.00 AEROPORTS DE PARIS-ADP	1,122,267.15	0.07	429,704.00 NATIXIS SA	826,105.94	0.05
181,137.00 AIR LIQUIDE NOM. PRIME FIDELITE	24,544,063.50	1.49	864,202.00 ORANGE	7,677,570.57	0.47
9,313.00 AIR LIQUIDE SA	1,261,911.50	0.08	22,392.00 ORPEA SA	2,173,367.52	0.13
15,280.00 AIR LIQUIDE SA	2,070,440.00	0.13	92,278.00 PERNOD RICARD SA	12,563,649.70	0.76
83,792.00 ALSTOM SA	3,562,835.84	0.22	255,595.00 PEUGEOT SA	3,961,722.50	0.24
26,052.00 AMUNDI SA	1,568,330.40	0.10	93,038.00 PUBLICIS GROUPE	2,565,988.04	0.16
29,916.00 ARKEMA SA	2,710,987.92	0.16	9,604.00 REMY COINTREAU	1,496,303.20	0.09
42,127.00 ATOS SE	2,898,337.60	0.18	83,265.00 RENAULT SA	1,848,066.68	0.11
840,552.00 AXA SA	13,260,548.35	0.81	139,259.00 SAFRAN	11,759,029.96	0.72
17,795.00 BIOMERIEUX SA	2,380,971.00	0.14	491,292.00 SANOFI	41,921,946.36	2.55
488,827.00 BNP PARIBAS SA	15,141,416.33	0.92	12,018.00 SARTORIUS STEDIM BIOTECH	3,540,502.80	0.22
400,870.00 BOLLORE INVESTISSEMENT	1,277,973.56	0.08	240,274.00 SCHNEIDER ELECTRIC SE	25,481,057.70	1.55
97,915.00 BOUYGUES	2,900,242.30	0.18	70,672.00 SCOR SE ACT PROV REGROUPEMENT	1,672,099.52	0.10
126,185.00 BUREAU VERITAS SA	2,430,323.10	0.15	1,251.00 SEB ACT PRIME FIDELITE	173,763.90	0.01
69,731.00 CAPGEMINI SE	7,652,977.25	0.47	7,583.00 SEB ACT.NOM (PRIME FIDELITE)	1,053,278.70	0.06
260,071.00 CARREFOUR SA	3,553,870.22	0.22	836.00 SEB SA	116,120.40	0.01
224,875.00 CIE DE SAINT-GOBAIN	8,097,748.75	0.49	348,238.00 SOCIETE GENERALE SA	3,941,357.68	0.24
			30,554.00 SODEXO	1,864,405.08	0.11
			2,861.00 SODEXO	174,578.22	0.01
			1,500.00 SODEXO	91,530.00	0.01
			3,509.00 SODEXO ACT PROV PRIME DE FIDELITE	214,119.18	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
152,755.00	SUEZ ACT.	2,414,292.78	0.15	36,050.00	PUMA AG	2,770,803.00	0.17
25,436.00	TELEPERFORMANCE SA	6,704,929.60	0.41	281,800.00	RWE AG	9,011,964.00	0.55
45,679.00	THALES	2,930,764.64	0.18	453,804.00	SAP AG	60,247,019.04	3.68
1,074,205.00	TOTAL SE	31,366,786.00	1.91	15,457.00	SARTORIUS VORZ.OHNE STIMMRECHT	5,416,132.80	0.33
39,517.00	UBISOFT ENTERTAINMENT	3,045,180.02	0.19	47,063.00	SCOUT24	3,506,193.50	0.21
59,942.00	UNIBAIL RODAMCO	1,888,173.00	0.11	332,456.00	SIEMENS AG REG	35,865,353.28	2.18
97,747.00	VALEO SA	2,565,858.75	0.16	173,686.00	SIEMENS ENERGY - REGISTERED SHS	3,994,778.00	0.24
235,627.00	VEOLIA ENVIRONNEMENT SA	4,340,249.34	0.26	116,794.00	SIEMENS HEALTHINEERS	4,473,210.20	0.27
223,932.00	VINCI SA	16,015,616.64	0.97	55,730.00	SYMRISE AG	6,576,140.00	0.40
359,473.00	VIVENDI SA	8,555,457.40	0.52	55,956.00	TEAMVIEWER - BEARER SHS	2,356,866.72	0.14
11,807.00	WENDEL SA	914,452.15	0.06	473,007.00	TELEFONICA NAMEN AKT	1,035,412.32	0.06
59,338.00	WORLDFLINE SA	4,160,780.56	0.25	183,547.00	THYSSENKRUPP AG	791,454.66	0.05
	Germany	482,383,799.18	29.35	87,472.00	UNIPER NAMEN-AKT.	2,410,728.32	0.15
82,743.00	ADIDAS AG NAMEN AKT	22,845,342.30	1.39	46,834.00	UNITED INTERNET AG REG SHS	1,530,066.78	0.09
181,296.00	ALLIANZ SE REG SHS	29,663,651.52	1.80	13,969.00	VOLKSWAGEN AG	2,084,174.80	0.13
399,156.00	BASF SE REG SHS	20,748,128.88	1.26	80,652.00	VOLKSWAGEN AG VORZ.AKT	11,081,584.80	0.67
426,945.00	BAYER AG REG SHS	22,760,437.95	1.38	223,880.00	VONOVIA SE	13,114,890.40	0.80
43,704.00	BEIERSDORF AG	4,239,288.00	0.26	65,939.00	ZALANDO SE	5,268,526.10	0.32
143,423.00	BMW AG	8,890,791.77	0.54		Ireland	35,640,385.32	2.17
23,589.00	BMW VORZUG - STIMMRECHTSLOS	1,101,606.30	0.07	324,326.00	CRH PLC	10,037,889.70	0.61
66,440.00	BRENNTAG - NAMEN AKT	3,607,692.00	0.22	16,742.00	CRH PLC	516,825.54	0.03
18,026.00	CARL ZEISS MEDITEC AG	1,946,808.00	0.12	66,855.00	FLUTTER ENTERTAINMENT PLC	9,072,223.50	0.55
430,415.00	COMMERZBANK	1,804,730.10	0.11	68,864.00	KERRY GROUP -A-	7,540,608.00	0.46
48,049.00	CONTINENTAL AG	4,443,571.52	0.27	66,693.00	KINGSPAN GROUP	5,182,046.10	0.32
74,588.00	COVESTRO AG	3,158,801.80	0.19	98,174.00	SMURFIT KAPPA PLC	3,290,792.48	0.20
373,763.00	DAIMLER AG NAMEN-AKT	17,206,179.71	1.05		Italy	91,287,167.81	5.55
56,137.00	DELIVERY HERO	5,508,162.44	0.34	477,894.00	ASSICURAZIONI GENERALI SPA	5,746,675.35	0.35
853,276.00	DEUTSCHE BANK AG REG SHS	6,135,054.44	0.37	212,829.00	ATLANTIA SPA	2,858,293.47	0.17
82,571.00	DEUTSCHE BOERSE AG REG SHS	12,369,135.80	0.75	10,815.00	DIASORIN	1,859,098.50	0.11
134,498.00	DEUTSCHE LUFTHANSA AG REG SHS	989,905.28	0.06	3,534,616.00	ENEL SPA	26,219,781.49	1.60
429,892.00	DEUTSCHE POST AG REG SHS	16,722,798.80	1.02	1,101,966.00	ENI SPA	7,369,948.61	0.45
1,448,476.00	DEUTSCHE TELEKOM AG REG SHS	20,698,722.04	1.26	261,827.00	FINECOBANK	3,077,776.39	0.19
148,053.00	DEUTSCHE WOHNEN SE	6,320,382.57	0.38	109,025.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,029,196.00	0.06
972,530.00	E.ON AG REG SHS	9,169,012.84	0.56	7,186,600.00	INTESA SANPAOLO	11,520,119.80	0.70
91,132.00	EVONIK INDUSTRIES	2,014,017.20	0.12	180,895.00	LEONARDO SPA	904,475.00	0.06
18,903.00	FRAPORT AG	638,543.34	0.04	266,778.00	MEDIOBANCA	1,786,879.04	0.11
92,615.00	FRESENIUS MD CARE	6,670,132.30	0.41	85,352.00	MONCLER SPA	2,985,612.96	0.18
181,682.00	FRESENIUS SE	7,054,712.06	0.43	163,162.00	NEXI S.P.A.	2,793,333.44	0.17
30,204.00	FUCHS PETROLUB AG	1,310,249.52	0.08	181,865.00	PIRELLI & C.SPA	665,989.63	0.04
66,673.00	GEA GROUP AG	2,000,856.73	0.12	226,309.00	POSTE ITALIANE SPA	1,712,706.51	0.10
26,078.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	3,447,511.60	0.21	104,538.00	PRYSMIAN SPA	2,596,723.92	0.16
64,462.00	HEIDELBERGCEMENT AG	3,372,651.84	0.21	44,915.00	RECORDATI SPA	1,964,582.10	0.12
44,836.00	HENKEL AG & CO KGAA	3,582,396.40	0.22	874,953.00	SNAM SPA	3,840,168.72	0.23
77,176.00	HENKEL AG & CO KGAA	6,893,360.32	0.42	3,798,467.00	TELECOM ITALIA	1,299,075.71	0.08
10,996.00	HOCHTIEF AG	730,684.20	0.04	2,784,460.00	TELECOM ITALIA - RSP	960,081.81	0.06
543,630.00	INFINEON TECHNOLOGIES REG SHS	13,109,637.45	0.80	604,375.00	TERNA SPA	3,610,536.25	0.22
28,226.00	KION GROUP AG	2,065,578.68	0.13	920,669.00	UNICREDIT SPA REGS	6,486,113.11	0.39
31,523.00	KNORR-BREMSE - BEARER SHS	3,172,474.72	0.19		Luxembourg	11,155,305.04	0.68
36,103.00	LANXESS AG	1,767,241.85	0.11	310,511.00	ARCELORMITTAL - REGISTERED	3,534,857.22	0.22
30,205.00	LEG IMMOBILIEN - NAMEN AKT	3,678,969.00	0.22	434,007.00	AROUNDTOWN SA	1,861,890.03	0.11
56,167.00	MERCK KGAA	6,995,599.85	0.43	5,666.00	EUROFINS SCIENTIFIC	3,826,816.40	0.24
78,982.00	METRO WHOLESALERS AND FOOD SPECIALIST AG	672,926.64	0.04	174,193.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,054,912.81	0.06
22,943.00	MTU AERO ENGINES HOLDING AG	3,257,906.00	0.20	205,780.00	TENARIS SA - REG.SHS	876,828.58	0.05
60,885.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	13,187,691.00	0.80				
24,533.00	NEMETSCHKE	1,533,312.50	0.09				
66,048.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,361,843.20	0.20				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	271,075,005.58	16.49	188,936.00 RED ELECTRICA	3,025,810.04	0.18
178,973.00 ABN AMRO GROUP DEP RECEIPT	1,280,014.90	0.08	646,548.00 REPSOL SA	3,699,547.66	0.23
7,871.00 ADYEN --- PARTS SOCIALES	12,377,147.50	0.75	2,115,387.00 TELEFONICA SA	6,212,891.62	0.38
777,630.00 AEGON NV	1,726,338.60	0.11	United Kingdom	2,961,229.64	0.18
55,443.00 AERCAP HOLDINGS	1,190,985.52	0.07	89,474.00 COCA-COLA EUROPEAN	2,961,229.64	0.18
255,556.00 AIRBUS GROUP	15,862,360.92	0.96	Other transferable securities	86,128.26	0.01
83,586.00 AKZO NOBEL NV	7,223,502.12	0.44	Shares	86,128.26	0.01
250,074.00 ALTICE EUROPE SHS SERIES -A-	1,023,302.81	0.06	France	85,284.60	0.01
19,407.00 ARGENX SE	4,366,575.00	0.27	614.00 SEB PRIME DE FIDELITE 2022	85,284.60	0.01
184,985.00 ASML HLDG	58,214,779.50	3.55	Portugal	843.66	0.00
450,828.00 CNH INDUSTRIAL NV	2,997,104.54	0.18	84,366.00 BANCO ESPIRIT SANTO	843.66	0.00
258,545.00 DAVIDE CAMPARI-MILANO N.V.	2,409,380.86	0.15	Total securities portfolio	1,632,821,701.93	99.33
74,902.00 DSM KONINKLIJKE	10,531,221.20	0.64			
46,978.00 EXOR REG	2,183,537.44	0.13			
54,602.00 FERRARI NV	8,553,403.30	0.52			
475,515.00 FIAT CHRYSLER AUTO -A-	4,977,691.02	0.30			
49,687.00 HEINEKEN HOLDING	3,301,701.15	0.20			
113,739.00 HEINEKEN NV	8,630,515.32	0.53			
1,695,096.00 ING GROEP	10,267,196.47	0.62			
54,931.00 JUST EAT TAKEAWAY.COM N.V	5,260,192.56	0.32			
478,357.00 KONINKLIJKE AHOLD DELHAIZE NV	12,078,514.25	0.73			
1,552,513.00 KONINKLIJKE KPN NV	3,115,893.59	0.19			
31,591.00 KONINKLIJKE VOPAK	1,518,263.46	0.09			
125,264.00 NN GROUP NV	4,014,711.20	0.24			
211,814.00 PROSUS NV	16,669,761.80	1.01			
99,156.00 QIAGEN REGD EUR	4,392,610.80	0.27			
50,586.00 RANDSTAD BR	2,252,594.58	0.14			
397,696.00 ROYAL PHILIPS ELECTRONIC	15,987,379.20	0.97			
246,855.00 STMICROELECTRONICS	6,479,943.75	0.39			
29,247.00 STMICROELECTRONICS NV	768,026.22	0.05			
634,802.00 UNILEVER NV	32,692,303.00	2.00			
119,825.00 WOLTERS KLUWER	8,728,053.00	0.53			
Portugal	8,285,872.35	0.50			
1,206,938.00 EDP-ENERGIAS REG.SHS	5,063,104.91	0.31			
217,840.00 GALP ENERGIA SA REG SHS -B-	1,723,550.08	0.10			
109,392.00 JERONIMO MARTINS SGPS SA	1,499,217.36	0.09			
Spain	113,968,714.55	6.93			
113,817.00 ACS	2,204,066.21	0.13			
29,334.00 AENA	3,499,546.20	0.21			
197,481.00 AMADEUS IT -A-	9,398,120.79	0.57			
2,931,235.00 BANCO BILBAO VIZCAYA ARGENT SA REG	6,952,889.42	0.42			
7,221,959.00 BANCO SANTANDER SA REG SHS	11,552,245.62	0.71			
305,795.00 BANKINTER SA REGS	1,124,408.22	0.07			
1,534,511.00 CAIXABANK SA	2,782,068.44	0.17			
137,491.00 CELLNEX TELECOM	7,149,532.00	0.43			
108,164.00 ENAGAS	2,130,289.98	0.13			
137,831.00 ENDESA	3,146,681.73	0.19			
214,354.00 FERROVIAL SA	4,447,845.50	0.27			
102,339.00 GAMESA CORPORACION TECNOLOGICA SA	2,363,007.51	0.14			
123,424.00 GRIFOLS SA -A-	3,034,996.16	0.18			
4,220.00 GRIFOLS SA -B-	61,865.20	0.00			
2,581,529.00 IBERDROLA SA	27,131,869.79	1.66			
474,055.00 INDITEX SHARE FROM SPLIT	11,282,509.00	0.70			
427,780.00 MAPFRE REG-SHS	571,941.86	0.03			
128,305.00 NATURGY ENERGY GROUP SA	2,196,581.60	0.13			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,698,322,847.78	98.22	119,009.00 UPM KYMMENE CORP	3,093,043.91	0.18
Shares	1,698,322,847.78	98.22	91,869.00 WARTSILA CORPORATION -B-	617,175.94	0.04
			France	272,506,370.11	15.76
Austria	4,389,473.62	0.25	38,337.00 ACCOR SA	920,088.00	0.05
16,153.00 ANDRITZ AG	425,793.08	0.02	7,717.00 AEROPORTS DE PARIS-ADP-	658,645.95	0.04
57,777.00 ERSTE GROUP BANK AG	1,032,763.88	0.07	32,665.00 AIR LIQUIDE NOM. PRIME FIDELITE	4,426,107.50	0.26
38,965.00 OMV AG	911,781.00	0.05	57,982.00 AIR LIQUIDE SA	7,856,561.00	0.45
30,642.00 RAIFFEISEN BANK	400,490.94	0.02	17,067.00 AIR LIQUIDE SA	2,312,578.50	0.13
19,229.00 VERBUND AG	897,609.72	0.05	3,998.00 AIR LIQUIDE SA	541,729.00	0.03
32,046.00 VOESTALPINE AG	721,035.00	0.04	48,834.00 ALSTOM SA	2,076,421.68	0.12
			12,555.00 AMUNDI SA	755,811.00	0.04
Belgium	24,666,171.89	1.43	15,850.00 ARKEMA SA	1,436,327.00	0.08
176,157.00 AB INBEV	8,142,857.33	0.47	20,885.00 ATOS SE	1,436,888.00	0.08
45,330.00 AGEAS NOM	1,580,203.80	0.09	446,174.00 AXA SA	7,038,841.02	0.41
12,121.00 COLRUYT	671,018.56	0.04	8,920.00 BIOMERIEUX SA	1,193,496.00	0.07
8,532.00 ELIA SYSTEM OPERATOR SA	726,926.40	0.04	258,148.00 BNP PARIBAS SA	7,996,134.30	0.46
9,614.00 GALAPAGOS GENOMICS NV	1,165,216.80	0.07	207,982.00 BOLLORE INVESTISSEMENT	663,046.62	0.04
27,995.00 GROUPE BRUXELLES LAMBERT GBL	2,155,055.10	0.12	53,879.00 BOUYGUES	1,595,895.98	0.09
55,556.00 KBC GROUPE SA	2,377,241.24	0.14	61,328.00 BUREAU VERITAS SA	1,181,177.28	0.07
42,640.00 PROXIMUS SA	664,118.00	0.04	37,032.00 CAPGEMINI SE	4,064,262.00	0.24
4,154.00 SOFINA SA	967,882.00	0.06	135,933.00 CARREFOUR SA	1,857,524.45	0.11
15,342.00 SOLVAY	1,127,023.32	0.07	119,210.00 CIE DE SAINT-GOBAIN	4,292,752.10	0.25
13,921.00 TELENET GROUP HOLDING NV	461,341.94	0.03	47,101.00 CNP ASSURANCES	503,038.68	0.03
29,347.00 UCB	2,846,659.00	0.16	9,878.00 COVIVIO SA	593,667.80	0.03
50,088.00 UMICORE SA	1,780,628.40	0.10	277,686.00 CREDIT AGRICOLE SA	2,074,869.79	0.12
			142,662.00 DANONE	7,877,795.64	0.46
Denmark	69,558,776.91	4.02	542.00 DASSAULT AVIATION SA	392,950.00	0.02
42,028.00 AMBU AS - BEARER -B-	1,016,301.03	0.06	30,064.00 DASSAULT SYSTEMES SA	4,802,724.00	0.28
667.00 A.P. MOELLER-MAERSK -A-	836,471.78	0.05	54,689.00 EDENRED SA	2,100,057.60	0.12
1,660.00 A.P. MOELLER-MAERSK -B- A/S	2,247,914.35	0.13	20,678.00 EDF ACT PRIME DE FIDELITE	186,639.63	0.01
25,359.00 CARLSBERG AS -B-	2,916,198.13	0.17	2,345.00 EDF SA	21,165.97	0.00
23,861.00 CHRISTIAN HANSEN	2,262,462.73	0.13	104,582.00 EDF SA PRIME FIDELITE 2021	943,957.13	0.05
28,842.00 COLOPLAST -B-	3,888,247.37	0.22	20,816.00 EIFFAGE	1,453,373.12	0.08
164,369.00 DANSKE BANK	1,901,228.00	0.11	46,346.00 ENGIE	429,271.32	0.03
22,893.00 DEMANT A/S	613,559.59	0.04	119,183.00 ENGIE --- REGISTERED LOYALTY BONUS	1,361,069.86	0.08
47,507.00 DSV PANALPINA A/S	6,621,507.11	0.38	226,388.00 ENGIE --- REGISTERED SHS LOYALTY BONUS	2,585,350.96	0.15
14,882.00 GENMAB AS	4,598,331.47	0.27	25,772.00 ENGIE SA	294,316.24	0.02
31,495.00 GN GREAT NORDIC	2,034,310.36	0.12	65,874.00 ESSILORLUXOTTICA SA	7,651,265.10	0.44
17,189.00 H. LUNDBECK	483,777.62	0.03	10,587.00 EURAZEO	489,119.40	0.03
402,525.00 NOVO NORDISK	23,758,259.84	1.36	18,100.00 FAURECIA	668,252.00	0.04
47,941.00 NOVOZYMES -B-	2,575,547.90	0.15	9,392.00 GECINA SA REG SHS	1,058,478.40	0.06
45,374.00 ORSTED	5,336,109.68	0.31	96,965.00 GETLINK ACT	1,124,794.00	0.07
25,045.00 PANDORA	1,539,972.93	0.09	7,454.00 HERMES INTERNATIONAL SA	5,487,634.80	0.32
25,072.00 TRYG A/S	674,990.77	0.04	5,004.00 ICADE SA	239,791.68	0.01
45,194.00 VESTAS WIND SYSTEMS AS	6,253,586.25	0.36	3,475.00 ILIAD SA	545,748.75	0.03
			13,589.00 INGENICO GROUP	1,797,824.70	0.10
Finland	33,903,236.33	1.96	8,701.00 IPSEN	779,174.55	0.05
35,074.00 ELISA CORPORATION -A-	1,763,520.72	0.10	14,564.00 JC DECAUX SA	215,110.28	0.01
113,077.00 FORTUM CORP	1,953,405.18	0.11	17,493.00 KERING	9,929,026.80	0.57
79,511.00 KONE -B-	5,968,095.66	0.35	41,733.00 KLEPIERRE SA	500,170.01	0.03
96,408.00 NESTE	4,335,467.76	0.25	17,689.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,910,466.40	0.28
1,359,190.00 NOKIA OYJ	4,553,286.50	0.26	17,904.00 LA FRANCAISE DES JEUX SA	562,543.68	0.03
184,788.00 NORDEA BANK	1,202,722.02	0.07	61,241.00 LEGRAND SA	4,175,411.38	0.24
554,357.00 NORDEA BK	3,596,113.86	0.21	8,523.00 L'OREAL SA	2,365,984.80	0.14
26,931.00 ORION CORPORATION (NEW) -B-	1,041,421.77	0.06	31,288.00 L'OREAL SA DIVIDENDE 2021	8,685,548.80	0.50
114,247.00 SAMPO OYJ -A-	3,860,406.13	0.22	1,498.00 L'OREAL SA DIVIDENDE 2022	415,844.80	0.02
143,445.00 STORA ENSO -R-	1,918,576.88	0.11			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
64,855.00	LVMH	25,903,087.00	1.51	83,681.00	DEUTSCHE WOHNEN SE	3,572,341.89	0.21
41,419.00	MICHELIN SA REG SHS	3,798,950.68	0.22	510,949.00	E.ON AG REG SHS	4,817,227.17	0.28
247,041.00	NATIXIS SA	474,936.32	0.03	43,989.00	EVONIK INDUSTRIES	972,156.90	0.06
455,057.00	ORANGE	4,042,726.39	0.23	13,485.00	FRAPORT AG	455,523.30	0.03
13,464.00	ORPEA SA	1,306,815.84	0.08	49,170.00	FRESENIUS MD CARE	3,541,223.40	0.20
48,982.00	PERNOD RICARD SA	6,668,899.30	0.39	95,939.00	FRESENIUS SE	3,725,311.37	0.22
148,027.00	PEUGEOT SA	2,294,418.50	0.13	14,241.00	FUCHS PETROLUB AG	617,774.58	0.04
53,278.00	PUBLICIS GROUPE	1,469,407.24	0.08	35,152.00	GEA GROUP AG	1,054,911.52	0.06
5,145.00	REMY COINTREAU	801,591.00	0.05	13,691.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	1,809,950.20	0.10
40,097.00	RENAULT SA	889,952.92	0.05	36,921.00	HEIDELBERGCEMENT AG	1,931,706.72	0.11
73,920.00	SAFRAN	6,241,804.80	0.36	25,088.00	HENKEL AG & CO KGAA	2,004,531.20	0.12
264,228.00	SANOFI	22,546,575.24	1.31	41,211.00	HENKEL AG & CO KGAA	3,680,966.52	0.21
6,436.00	SARTORIUS STEDIM BIOTECH	1,896,045.60	0.11	7,029.00	HOCHTIEF AG	467,077.05	0.03
130,648.00	SCHNEIDER ELECTRIC SE	13,855,220.40	0.80	287,089.00	INFINEON TECHNOLOGIES REG SHS	6,923,151.24	0.40
41,694.00	SCOR SE ACT PROV REGROUPEMENT	986,480.04	0.06	13,982.00	KION GROUP AG	1,023,202.76	0.06
1,724.00	SEB ACT PRIME FIDELITE	239,463.60	0.01	18,646.00	KNORR-BREMSE - BEARER SHS	1,876,533.44	0.11
1,784.00	SEB ACT.NOM (PRIME FIDELITE)	247,797.60	0.01	18,261.00	LANXESS AG	893,875.95	0.05
1,174.00	SEB SA	163,068.60	0.01	16,643.00	LEG IMMOBILIEN - NAMEN AKT	2,027,117.40	0.12
202,584.00	SOCIETE GENERALE SA	2,292,845.71	0.13	29,961.00	MERCK KGAA	3,731,642.55	0.22
2,907.00	SODEXO	177,385.14	0.01	48,214.00	METRO WHOLESALE AND FOOD SPECIALIST AG	410,783.28	0.02
3,731.00	SODEXO	227,665.62	0.01	13,491.00	MTU AERO ENGINES HOLDING AG	1,915,722.00	0.11
7,483.00	SODEXO - REGISTERED SHS FROM PREMIUM O	456,612.66	0.03	32,153.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	6,964,339.80	0.40
6,478.00	SODEXO ACT PROV PRIME DE FIDELITE	395,287.56	0.02	12,030.00	NEMETSCHKEK	751,875.00	0.04
2,000.00	SODEXO SA	122,040.00	0.01	35,163.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,789,796.70	0.10
78,331.00	SUEZ ACT.	1,238,021.46	0.07	19,476.00	PUMA AG	1,496,925.36	0.09
13,666.00	TELEPERFORMANCE SA	3,602,357.60	0.21	151,263.00	RWE AG	4,837,390.74	0.28
23,642.00	THALES	1,516,870.72	0.09	244,958.00	SAP AG	32,520,624.08	1.88
578,533.00	TOTAL SE	16,893,163.60	0.99	7,951.00	SARTORIUS VORZ.OHNE STIMMRECHT	2,786,030.40	0.16
20,062.00	UBISOFT ENTERTAINMENT	1,545,977.72	0.09	24,821.00	SCOUT24	1,849,164.50	0.11
35,384.00	UNIBAIL RODAMCO	1,114,596.00	0.06	178,933.00	SIEMENS AG REG	19,303,292.04	1.12
49,593.00	VALEO SA	1,301,816.25	0.08	89,466.00	SIEMENS ENERGY - REGISTERED SHS	2,057,718.00	0.12
120,993.00	VEOLIA ENVIRONNEMENT SA	2,228,691.06	0.13	58,431.00	SIEMENS HEALTHINEERS	2,237,907.30	0.13
118,258.00	VINCI SA	8,457,812.16	0.49	29,905.00	SYMRISE AG	3,528,790.00	0.20
190,454.00	VIVENDI SA	4,532,805.20	0.26	32,941.00	TEAMVIEWER - BEARER SHS	1,387,474.92	0.08
7,057.00	WENDEL SA	546,564.65	0.03	215,343.00	TELEFONICA NAMEN AKT	471,385.83	0.03
34,254.00	WORLDFLINE SA	2,401,890.48	0.14	90,384.00	THYSSENKRUPP AG	389,735.81	0.02
	Germany	259,222,695.43	14.99	51,193.00	UNIPER NAMEN-AKT.	1,410,879.08	0.08
44,820.00	ADIDAS AG NAMEN AKT	12,374,802.00	0.72	21,198.00	UNITED INTERNET AG REG SHS	692,538.66	0.04
97,720.00	ALLIANZ SE REG SHS	15,988,946.40	0.92	8,486.00	VOLKSWAGEN AG	1,266,111.20	0.07
217,493.00	BASF SE REG SHS	11,305,286.14	0.65	44,176.00	VOLKSWAGEN AG VORZ.AKT	6,069,782.40	0.35
232,327.00	BAYER AG REG SHS	12,385,352.37	0.72	118,230.00	VONOVIA SE	6,925,913.40	0.40
24,513.00	BEIERSDORF AG	2,377,761.00	0.14	37,724.00	ZALANDO SE	3,014,147.60	0.17
77,213.00	BMW AG	4,786,433.87	0.28		Ireland	20,346,508.38	1.18
11,699.00	BMW VORZUG - STIMMRECHTSLOS	546,343.30	0.03	155,291.00	CRH PLC	4,806,256.45	0.28
38,434.00	BRENNTAG - NAMEN AKT	2,086,966.20	0.12	23,791.00	CRH PLC	734,428.17	0.04
8,402.00	CARL ZEISS MEDITEC AG	907,416.00	0.05	22,736.00	DCC PLC	1,505,957.64	0.09
231,116.00	COMMERZBK	969,069.39	0.06	35,497.00	FLUTTER ENTERTAINMENT PLC	4,816,942.90	0.28
24,698.00	CONTINENTAL AG	2,284,071.04	0.13	36,972.00	KERRY GROUP -A-	4,048,434.00	0.23
39,899.00	COVESTRO AG	1,689,722.65	0.10	34,837.00	KINGSPAN GROUP	2,706,834.90	0.16
196,424.00	DAIMLER AG NAMEN-AKT	9,042,378.84	0.52	51,541.00	SMURFIT KAPPA PLC	1,727,654.32	0.10
30,497.00	DELIVERY HERO	2,992,365.64	0.17		Isle of Man	1,564,456.29	0.09
451,992.00	DEUTSCHE BANK AG REG SHS	3,249,822.48	0.19	145,692.00	GVC HOLDINGS PLC	1,564,456.29	0.09
43,680.00	DEUTSCHE BOERSE AG REG SHS	6,543,264.00	0.38		Italy	48,701,645.22	2.82
51,415.00	DEUTSCHE LUFTHANSA AG REG SHS	378,414.40	0.02	255,728.00	ASSICURAZIONI GENERALI SPA	3,075,129.20	0.18
227,025.00	DEUTSCHE POST AG REG SHS	8,831,272.50	0.51	105,016.00	ATLANTIA SPA	1,410,364.88	0.08
789,255.00	DEUTSCHE TELEKOM AG REG SHS	11,278,453.95	0.65				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
5,244.00	DIASORIN	901,443.60	0.05	57,068.00	QIAGEN REGD EUR	2,528,112.40	0.15
1,897,906.00	ENEL SPA	14,078,666.71	0.80	30,335.00	RANDSTAD BR	1,350,817.55	0.08
605,147.00	ENI SPA	4,047,223.14	0.23	211,001.00	ROYAL PHILIPS ELECTRONIC	8,482,240.20	0.49
129,768.00	FINECOBANK	1,525,422.84	0.09	96,521.00	STMICROELECTRONICS	2,533,676.25	0.15
49,994.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	471,943.36	0.03	51,918.00	STMICROELECTRONICS NV	1,363,366.68	0.08
3,794,209.00	INTESA SANPAOLO	6,082,117.03	0.35	342,269.00	UNILEVER NV	17,626,853.50	1.02
89,448.00	LEONARDO SPA	447,240.00	0.03	63,674.00	WOLTERS KLUWER	4,638,014.16	0.27
131,856.00	MEDIOBANCA	883,171.49	0.05		Norway	15,726,439.24	0.91
47,716.00	MONCLER SPA	1,669,105.68	0.10	55,019.00	ADEVINTA ASA - REGISTERED SHS	803,822.98	0.05
96,666.00	NEXI S.P.A.	1,654,921.92	0.10	235,005.00	DNB	2,769,426.40	0.16
70,920.00	PIRELLI & C.SPA	259,709.04	0.02	222,631.00	EQUINOR ASA	2,694,622.39	0.16
107,953.00	POSTE ITALIANE SPA	816,988.30	0.05	43,085.00	GJENSIDIGE FORSIKRING ASA	743,738.52	0.04
61,574.00	PRYSMIAN SPA	1,529,498.16	0.09	94,053.00	MOWI ASA	1,421,681.56	0.08
27,252.00	RECORDATI SPA	1,192,002.48	0.07	358,352.00	NORSK HYDRO ASA	840,683.60	0.05
474,039.00	SNAM SPA	2,080,557.17	0.12	194,511.00	ORKLA ASA	1,673,163.34	0.10
1,925,207.00	TELECOM ITALIA	658,420.79	0.04	22,610.00	SCHIBSTED -B-	768,641.09	0.04
1,113,926.00	TELECOM ITALIA - RSP	384,081.68	0.02	180,699.00	TELENOR ASA	2,576,591.18	0.15
327,443.00	TERNA SPA	1,956,144.48	0.11	43,768.00	YARA INTERNATIONAL ASA	1,434,068.18	0.08
507,806.00	UNICREDIT SPA REGS	3,577,493.27	0.21		Portugal	4,682,828.18	0.27
	Jersey Island	17,186,127.63	0.99	682,635.00	EDP-ENERGIAS REG.SHS	2,863,653.83	0.16
212,600.00	EXPERIAN GROUP	6,844,076.95	0.39	129,858.00	GALP ENERGIA SA REG SHS -B-	1,027,436.50	0.06
51,895.00	FERGUSON NEWCO PLC	4,469,475.11	0.26	57,770.00	JERONIMO MARTINS SGPS SA	791,737.85	0.05
2,293,467.00	GLENCORE PLC	4,069,857.76	0.24		Spain	61,532,114.52	3.56
268,940.00	WPP 2012 PLC	1,802,717.81	0.10	56,194.00	ACS	1,088,196.81	0.06
	Luxembourg	5,856,722.03	0.34	15,491.00	AENA	1,848,076.30	0.11
164,513.00	ARCELORMITTAL - REGISTERED	1,872,815.99	0.11	103,390.00	AMADEUS IT -A-	4,920,330.10	0.28
243,881.00	AROUNDTOWN SA	1,046,249.49	0.06	1,615,111.00	BANCO BILBAO VIZCAYA ARGENT SA REG	3,831,043.29	0.22
3,070.00	EUROFINS SCIENTIFIC	2,073,478.00	0.12	3,842,159.00	BANCO SANTANDER SA REG SHS	6,145,917.54	0.36
78,683.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	476,504.25	0.03	190,667.00	BANKINTER SA REGS	701,082.56	0.04
90,982.00	TENARIS SA - REG.SHS	387,674.30	0.02	886,411.00	CAIXABANK SA	1,607,063.14	0.09
	Netherlands	145,869,303.64	8.44	73,451.00	CELLNEX TELECOM	3,819,452.00	0.22
115,653.00	ABN AMRO GROUP DEP RECEIPT	827,150.26	0.05	52,551.00	ENAGAS	1,034,991.95	0.06
4,172.00	ADYEN --- PARTS SOCIALES	6,560,470.00	0.38	76,832.00	ENDESA	1,754,074.56	0.10
454,504.00	AEGON NV	1,008,998.88	0.06	108,716.00	FERROVIAL SA	2,255,857.00	0.13
25,104.00	AERCAP HOLDINGS	539,265.56	0.03	58,878.00	GAMESA CORPORACION TECNOLOGICA SA	1,359,493.02	0.08
134,958.00	AIRBUS GROUP	8,376,843.06	0.48	59,783.00	GRIFOLS SA -A-	1,470,063.97	0.09
46,044.00	AKZO NOBEL NV	3,979,122.48	0.23	4,410.00	GRIFOLS SA -B-	64,650.60	0.00
155,248.00	ALTICE EUROPE SHS SERIES -A-	635,274.82	0.04	1,402,719.00	IBERDROLA SA	14,742,576.69	0.86
10,359.00	ARGENX SE	2,330,775.00	0.13	260,188.00	INDITEX SHARE FROM SPLIT	6,192,474.40	0.36
99,313.00	ASML HLDG	31,253,801.10	1.81	344,287.00	MAPFRE REG-SHS	460,311.72	0.03
234,849.00	CNH INDUSTRIAL NV	1,561,276.15	0.09	60,513.00	NATURGY ENERGY GROUP SA	1,035,982.56	0.06
154,732.00	DAVIDE CAMPARI-MILANO N.V.	1,441,947.51	0.08	108,784.00	RED ELECTRICA	1,742,175.76	0.10
39,300.00	DSM KONINKLIJKE	5,525,580.00	0.32	371,971.00	REPSOL SA	2,128,418.06	0.12
24,063.00	EXOR REG	1,118,448.24	0.06	1,133,770.00	TELEFONICA SA	3,329,882.49	0.19
28,929.00	FERRARI NV	4,531,727.85	0.26		Sweden	86,502,351.17	5.00
264,802.00	FIAT CHRYSLER AUTO -A-	2,771,947.34	0.16	77,833.00	ALFA LAVAL	1,474,305.09	0.09
28,348.00	HEINEKEN HOLDING	1,883,724.60	0.11	229,520.00	ASSA ABLOY -B- NEW I	4,594,664.45	0.27
59,142.00	HEINEKEN NV	4,487,694.96	0.26	154,114.00	ATLAS COPCO AB - REGS -A-	6,296,570.66	0.36
904,813.00	ING GROEP	5,480,452.34	0.32	87,611.00	ATLAS COPCO AB - REGS -B-	3,132,049.95	0.18
29,321.00	JUST EAT TAKEAWAY.COM N.V	2,807,778.96	0.16	60,564.00	BOLIDEN AB	1,539,021.83	0.09
252,619.00	KONINKLIJKE AHOLD DELHAIZE NV	6,378,629.75	0.37	55,972.00	ELECTROLUX -B- FREE	1,116,746.79	0.06
828,705.00	KONINKLIJKE KPN NV	1,663,210.94	0.10	159,094.00	EPIROC - REGISTERED SHS	1,972,900.52	0.11
19,475.00	KONINKLIJKE VOPAK	935,968.50	0.05	95,382.00	EPIROC - REGISTERED SHS	1,133,287.48	0.07
66,272.00	NN GROUP NV	2,124,017.60	0.12	58,069.00	EQT AB	963,828.38	0.06
115,910.00	PROSUS NV	9,122,117.00	0.53				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
139,655.00	ESSITY AB REGISTERED -B-	4,029,206.92	0.23	13,160.00	SONOVA HOLDING NAM-AKT	2,853,460.81	0.17
31,503.00	EVOLUTION GAMING GROUP AB	1,785,377.61	0.10	2,531.00	STRAUMANN HOLDING REG	2,184,833.16	0.13
178,240.00	HENNES AND MAURITZ AB	2,628,107.01	0.15	7,677.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	2,483,347.55	0.14
64,589.00	HEXAGON -B-	4,171,260.73	0.24	18,825.00	SWISS PRIME SITE AG-NAMEN AKT	1,460,778.76	0.08
86,508.00	HUSQVARNA -B-	813,708.08	0.05	66,723.00	SWISS RE REGS	4,228,752.44	0.24
27,001.00	ICA GRUPPEN AB	1,171,344.68	0.07	5,944.00	SWISSCOM SHS NOM	2,695,724.14	0.16
43,447.00	INDUSTRIVAERDEN -C- FREE	988,970.10	0.06	16,027.00	TEMENOS AG NAM.AKT	1,845,407.10	0.11
103,876.00	INVESTOR -B- FREE	5,809,791.29	0.34	5,990.00	THE SWATCH GROUP	1,194,830.83	0.07
13,900.00	KINNEVIK - REDEMPTION REG SHS -B	9,270.86	0.00	16,272.00	THE SWATCH GROUP REG	625,294.29	0.04
56,448.00	KINNEVIK - REGISTERED SHS	1,961,245.63	0.11	850,437.00	UBS GROUP SA	8,130,599.25	0.47
30,442.00	LATOUR INVESTMENT REGISTERED B	611,435.99	0.04	9,670.00	VIFOR PHARMA - REGISTERED	1,125,556.23	0.07
15,866.00	LUNDBERGFOERETAGEN -B- FREE	15,511.14	0.04	35,450.00	ZURICH INSURANCE GROUP NAMENSAKT	10,552,573.45	0.61
49,566.00	LUNDIN ENERGY AB	843,003.36	0.05		United Kingdom	341,517,539.94	19.75
80,317.00	NIBE INDUSTRIER -B-	1,768,538.97	0.10	40,916.00	ADMIRAL GROUP PLC	1,177,792.58	0.07
258,672.00	SANDVIK AB	4,335,333.10	0.25	288,069.00	ANGLO AMERICAN PLC	5,957,332.34	0.34
86,866.00	SECURITAS -B- FREE	1,135,976.61	0.07	81,633.00	ANTOFAGASTA PLC	921,133.09	0.05
369,088.00	SHB -A-	2,648,789.51	0.15	106,982.00	ASHTAD GROUP	3,302,459.62	0.19
375,437.00	SKANDINAVISKA ENSKILDA BANKEN -A-	2,848,889.04	0.16	82,909.00	ASSOCIATED BRITISH FOODS PLC	1,706,990.34	0.10
88,686.00	SKANSKA -B- FREE	1,603,830.58	0.09	306,250.00	ASTRAZENECA PLC	28,553,621.63	1.64
93,145.00	SKF AB -B-	1,648,081.42	0.10	241,256.00	AUTO TRADER GROUP PLC	1,497,460.21	0.09
156,289.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	1,832,387.17	0.11	14,903.00	AVEVA GROUP	786,348.69	0.05
222,137.00	SWEDBANK -A-	2,978,829.60	0.17	901,407.00	AVIVA PLC	2,839,225.84	0.16
38,279.00	SWEDISH MATCH AB	2,672,718.72	0.15	738,128.00	BAE SYSTEMS PLC	3,922,360.36	0.23
672,321.00	TELEFON ERICSSON	6,295,772.65	0.36	3,979,018.00	BARCLAYS PLC	4,281,924.34	0.25
116,728.00	TELE2 AB	1,410,267.54	0.08	225,918.00	BARRATT DEVELOPMENTS PLC	1,185,070.11	0.07
563,147.00	TELIA COMPANY AB	1,977,272.29	0.11	499,056.00	BHP GROUP-REGISTERED SHS	9,099,154.54	0.53
341,334.00	VOLVO AB -B-	5,628,055.42	0.33	4,790,861.00	BP PLC	11,894,624.30	0.69
	Switzerland	284,590,087.25	16.46	541,248.00	BRITISH AMERICAN TOBACCO PLC	16,573,687.45	0.96
435,284.00	ABB LTD REG SHS	9,474,553.12	0.55	179,512.00	BRITISH LAND CO PLC REIT	667,739.92	0.04
38,153.00	ADECCO REG.SHS	1,723,941.19	0.10	1,961,474.00	BT GROUP PLC	2,127,444.04	0.12
112,135.00	ALCON --- REGISTERED SHS	5,443,598.18	0.31	80,958.00	BUNZL PLC	2,237,602.19	0.13
10,343.00	BALOISE HOLDING REG.SHS	1,300,855.34	0.08	85,016.00	BURBERRY GROUP PLC	1,456,533.42	0.08
758.00	BARRY CALLEBAUT - NAMEN-AKT	1,440,928.20	0.08	51,156.00	COCA-COLA EUROPEAN	1,693,057.91	0.10
6,275.00	BC VAUDOISE - REGISTERED SHS	545,171.02	0.03	411,474.00	COMPASS GROUP	5,303,049.52	0.31
260.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,876,363.30	0.11	29,580.00	CRODA INTL - REGISTERED SHS	2,038,200.76	0.12
119,800.00	CIE FINANCIERE RICHEMONT NAMEN AKT	6,860,964.41	0.40	551,497.00	DIAGEO PLC	16,112,309.69	0.93
46,201.00	CLARIANT NAMEN AKT	778,772.14	0.05	317,125.00	DIRECT LINE INS GR PLC NI	941,882.75	0.05
42,295.00	COCA COLA HBC NAMEN	891,549.97	0.05	105,195.00	EVRAZ PLC	399,649.38	0.02
563,280.00	CREDIT SUISSE GROUP AG REG SHS	4,833,118.60	0.28	1,174,147.00	GLAXOSMITHKLINE PLC	18,795,672.18	1.09
2,096.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,607,967.69	0.09	87,129.00	HALMA PLC	2,252,549.53	0.13
8,526.00	GEBERIT AG	4,319,386.27	0.25	77,270.00	HARGREAVES LANS - REGISTERED SHS	1,330,640.43	0.08
2,139.00	GIVAUDAN SA REG.SHS	7,882,146.00	0.46	44,811.00	HIKMA PHARMACEUTICALS PLC	1,281,514.07	0.07
55,458.00	JULIUS BAER GROUP NAMEN AKT	2,021,474.61	0.12	4,772,307.00	HSBC HOLDINGS	15,862,968.54	0.92
13,591.00	KUEHNE + NAGEL INTERNATIONAL AG	2,261,907.75	0.13	217,203.00	IMPERIAL BRANDS - REGISTERED	3,274,627.67	0.19
119,493.00	LAFARGEHOLCIM N NAMEN-AKT.	4,657,271.15	0.27	365,940.00	INFORMA PLC	1,518,950.54	0.09
36,922.00	LOGITECH NAMEN AKT	2,456,554.48	0.14	39,824.00	INTERCONTINENTAL HOTELS GROUP PLC	1,797,469.34	0.10
17,331.00	LONZA GROUP (CHF)	9,146,894.32	0.53	36,235.00	INTERTEK GROUP PLC	2,530,317.95	0.15
696,162.00	NESTLE SA REG SHS	70,653,318.87	4.08	348,484.00	J SAINSBURY PLC	733,620.19	0.04
520,398.00	NOVARTIS AG REG SHS	38,599,344.85	2.22	101,443.00	JD SPORTS FASHION PLC REG SHS	905,219.82	0.05
4,322.00	PARTNERS GROUP HLDG NAMEN AKT	3,400,312.99	0.20	42,988.00	JOHNSON MATTHEY	1,117,057.67	0.06
164,499.00	ROCHE HOLDING AG GENUSSSCHEIN	48,119,793.80	2.77	491,080.00	KINGFISHER PLC	1,606,344.04	0.09
4,642.00	SCHINDLER HOLDING NAMEN AKT	1,079,765.35	0.06	155,786.00	LAND SEC R.E.I.T	897,394.68	0.05
9,277.00	SCHINDLER HOLDING SA	2,165,652.29	0.13	1,376,115.00	LEGAL GENERAL GROUP PLC	2,857,518.99	0.17
22.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	1,674,479.05	0.10	16,546,818.00	LLOYDS BANKING GROUP PLC	4,807,798.78	0.28
1,359.00	SGS SA REG SHS	3,114,466.98	0.18	73,103.00	LSE GROUP	7,153,544.21	0.41
32,746.00	SIKA - REGISTERED SHS	6,878,377.32	0.40	522,704.00	M AND G REGISTERED SHS	919,147.66	0.05

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
1,149,151.00	MELROSE INDUSTRIES PLC	1,463,281.42	0.08
112,008.00	MONDI PLC	2,024,553.40	0.12
497,680.00	MORRISON SUPERMARKETS PLC	933,578.66	0.05
811,586.00	NATIONAL GRID PLC	7,961,515.06	0.46
1,005,327.00	NATWEST GROUP - REGISTERED SHS	1,175,402.99	0.07
30,512.00	NEXT PLC	2,001,503.77	0.12
18,435.00	NMC HEALTH PLC	20.33	0.00
104,890.00	OCADO GROUP PLC	3,173,123.42	0.18
154,619.00	PEARSON PLC	936,186.04	0.05
77,485.00	PERSIMMON PLC	2,112,567.17	0.12
601,693.00	PRUDENTIAL PLC	7,356,568.40	0.43
167,920.00	RECKITT BENCKISER GROUP PLC	13,995,647.43	0.81
446,596.00	RELX PLC	8,498,150.00	0.49
425,573.00	RENTOKIL INITIAL PLC	2,512,947.46	0.15
263,555.00	RIO TINTO PLC	13,527,151.79	0.78
402,240.00	ROLLS ROYCE HOLDINGS	576,497.44	0.03
957,019.00	ROYAL DUTCH SHELL PLC	10,170,008.43	0.59
850,577.00	ROYAL DUTCH SHELL PLC -B-	8,816,630.78	0.51
234,065.00	RSA INSURANCE GROUP PLC	1,165,615.58	0.07
254,035.00	SAGE GROUP	2,018,724.74	0.12
28,442.00	SCHRODERS	845,060.25	0.05
281,352.00	SEGRO (REIT)	2,892,151.54	0.17
55,377.00	SEVERN TRENT PLC	1,489,052.46	0.09
200,756.00	SMITH AND NEPHEW PLC	3,356,446.44	0.19
93,021.00	SMITHS GROUP -SHS-	1,410,108.32	0.08
18,392.00	SPIRAX-SARCO ENGIN	2,243,619.21	0.13
238,544.00	SSE PLC	3,176,904.82	0.18
136,815.00	ST JAME'S PLACE CAPITAL	1,404,275.01	0.08
599,157.00	STANDARD CHARTERED PLC	2,352,238.66	0.14
484,900.00	STANDARD LIFE --- REGISTERED SHS	1,208,173.76	0.07
727,732.00	TAYLOR WIMPEY PLC	870,101.26	0.05
2,233,459.00	TESCO PLC	5,232,457.28	0.30
31,690.00	THE BERKELEY GR	1,477,154.73	0.09
275,980.00	UNILEVER PLC	14,531,508.51	0.84
158,693.00	UNITED UTILITIES GROUP PLC	1,497,265.52	0.09
6,354,330.00	VODAFONE GROUP	7,193,237.46	0.42
41,936.00	WHITBREAD	982,459.62	0.06
238,152.00	3I GROUP PLC	2,616,639.47	0.15
	Other transferable securities	3,688.89	0.00
	Shares	3,688.89	0.00
	Portugal	3,688.89	0.00
	368,889.00 BANCO ESPIRIT SANTO	3,688.89	0.00
	United Kingdom	0.00	0.00
	866,686.00 CFD ROYAL DUTCH SHELL	0.00	0.00
	Warrants, Rights	0.00	0.00
	Netherlands	0.00	0.00
	872.00 NN GROUP N.V. 26.08.20 RIGHT	0.00	0.00
	Total securities portfolio	1,698,326,536.67	98.22

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
Transferable securities admitted to an official stock exchange listing	104,621,750,967	98.58	867,610.00	ENEOS HOLDINGS INC	325,353,750	0.31	
Shares	104,545,349,967	98.51	51,000.00	FAMILYMART UNY HOLDINGS	120,870,000	0.11	
Japan	104,545,349,967	98.51	53,300.00	FANUC CORP SHS	1,072,396,000	1.01	
9,900.00	ABC MART INC. TOKYO	54,153,000	0.05	16,500.00	FAST RETAILING CO LTD	1,086,690,000	1.02
113,900.00	ACOM CO LTD	51,824,500	0.05	34,100.00	FUJI ELECTRIC SHS	112,871,000	0.11
56,100.00	ADVANTEST CORP	285,549,000	0.27	102,000.00	FUJIFILM HOLDINGS CORP	528,870,000	0.50
185,200.00	AEON CO LTD	523,375,200	0.49	54,400.00	FUJITSU LTD	780,096,000	0.74
24,120.00	AEON MALL CO LTD	35,601,120	0.03	50,700.00	FUKUOKA FINANCIAL GROUP	89,434,800	0.08
56,700.00	AGC INC.	174,069,000	0.16	1,026.00	GLP J-REIT	167,032,800	0.16
47,700.00	AIR WATER	67,734,000	0.06	11,900.00	GMO PAYMENT GATEWAY INC	133,756,000	0.13
47,500.00	AISIN SEIKI CO LTD	159,125,000	0.15	69,100.00	HAKUHODO DY HOLDINGS INC	93,630,500	0.09
129,600.00	AJINOMOTO CO INC	279,806,400	0.26	38,900.00	HAMATSU PHOTONICS	205,781,000	0.19
55,100.00	ALFRESA HOLDINGS CORP	126,619,800	0.12	63,700.00	HANKYU HANSHIN HOLDINGS INC	215,306,000	0.20
97,800.00	AMADA CO. LTD.	96,039,600	0.09	6,100.00	HIKARI TSUSHIN	152,378,000	0.14
34,800.00	ANA HD	84,564,000	0.08	72,100.00	HINO MOTORS LTD	48,955,900	0.05
29,700.00	AOZORA BANK SHS	51,767,100	0.05	8,624.00	HIROSE ELECTRIC CO	116,682,720	0.11
124,500.00	ASAHI GROUP HLDS	455,172,000	0.43	14,100.00	HISAMITSU PHARMACEUTICAL CO INC	75,717,000	0.07
52,900.00	ASAHI INTECC CO LTD	174,570,000	0.16	28,900.00	HITACHI CONST MACH.	109,820,000	0.10
353,600.00	ASAHI KASEI CORPORATION	323,437,920	0.30	268,600.00	HITACHI LTD	951,649,800	0.90
281,700.00	ASHIKAGA HOLDINGS CO LTD	67,044,600	0.06	57,000.00	HITACHI METALS LTD	92,055,000	0.09
525,600.00	ASTELLAS PHARMA	823,615,200	0.78	459,500.00	HONDA MOTOR CO LTD	1,136,573,250	1.07
56,600.00	BANDAI NAMCO HOLDINGS INC	435,197,400	0.41	15,100.00	HOSHIZAKI	126,538,000	0.12
16,900.00	BANK OF KYOTO	85,683,000	0.08	104,600.00	HOYA CORP	1,240,556,000	1.17
21,300.00	BENESSE HOLDINGS INC	57,616,500	0.05	74,100.00	HULIC CO LTD	72,914,400	0.07
149,400.00	BRIDGESTONE CORP	495,559,800	0.47	51,729.00	IDEMITSU KOSAN	115,976,418	0.11
58,400.00	BROTHER INDUSTRIES	97,294,400	0.09	300,100.00	INPEX	169,106,350	0.16
22,400.00	CALBEE	77,616,000	0.07	83,900.00	ISETAN MITSUKOSHI	46,648,400	0.04
278,950.00	CANON INC	487,186,175	0.46	161,600.00	ISUZU MOTORS LTD	148,251,840	0.14
57,000.00	CASIO COMPUTER CO LTD	96,558,000	0.09	15,700.00	ITO EN LTD	117,907,000	0.11
40,600.00	CENTRAL JAPAN RAILWAY CO	612,654,000	0.58	374,100.00	ITOCHU CORP	1,004,458,500	0.95
150,200.00	CHIBA BANK	86,965,800	0.08	27,400.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	109,189,000	0.10
182,500.00	CHUBU ELECTRIC POWER CO INC	233,782,500	0.22	29,000.00	JAPAN AIRLINES CO LTD	57,014,000	0.05
189,300.00	CHUGAI PHARMACEUTICAL	892,549,500	0.84	14,500.00	JAPAN AIRPORT TERMINAL CO LTD	67,135,000	0.06
85,500.00	CHUGOKU ELECTRIC POWER CO	112,774,500	0.11	100,900.00	JAPAN POST BANK	82,838,900	0.08
34,200.00	COCA-COLA WEST SHS	60,157,800	0.06	449,700.00	JAPAN POST HOLDINGS CO	321,895,260	0.30
293,500.00	CONCORDIA FIN GRP	107,127,500	0.10	703.00	JAPAN RETAIL FUND INVESTMENT CORP	114,167,200	0.11
5,300.00	COSMOS PHARMACEUTICAL CORP	97,255,000	0.09	338,900.00	JAPAN TOBACCO	650,688,000	0.61
28,500.00	CYBER AGENT	184,395,000	0.17	144,100.00	JFE HOLDINGS INC	105,481,200	0.10
63,500.00	DAI NIPPON PRINTING CO LTD	135,001,000	0.13	65,800.00	JGC HOLDINGS CORPORATION	71,590,400	0.07
65,500.00	DAICEL CORP	49,583,500	0.05	66,200.00	JP POST INSRAN CO	109,296,200	0.10
28,500.00	DAIFUKU CO	301,530,000	0.28	362.00	JP REAL ESTATE INVESTMENT	194,756,000	0.18
302,500.00	DAI-ICHI LIFE HLD	446,792,500	0.42	58,600.00	JSR CORP	145,855,400	0.14
479,577.00	DAIICHI SANKYO CO LTD	1,548,554,133	1.46	50,300.00	JTEKT CORP	41,246,000	0.04
69,900.00	DAIKIN INDUSTRIES LTD	1,349,070,000	1.27	131,700.00	KAJIMA CORP	166,205,400	0.16
18,800.00	DAITO TRUST CONSTRUCTION CO LTD	175,216,000	0.17	35,700.00	KAKAKU.COM	98,781,900	0.09
160,800.00	DAIWA HOUSE INDUSTRY CO LTD	433,758,000	0.41	26,400.00	KAMIGUMI CO LTD	54,595,200	0.05
567.00	DAIWA HOUSE REIT INV SHS	152,523,000	0.14	201,100.00	KANSAI ELECTRIC POWER	205,122,000	0.19
407,100.00	DAIWA SECURITIES GROUP INC	179,408,970	0.17	51,300.00	KANSAI PAINT CO LTD	133,790,400	0.13
119,200.00	DENSO CORP	547,962,400	0.52	133,900.00	KAO CORP	1,056,069,300	1.00
60,900.00	DENTSU GROUP - REGISTERED SHS	188,485,500	0.18	44,200.00	KAWASAKI HEAVY INDUSTRIES	62,631,400	0.06
8,200.00	DISCO CO LTD	208,362,000	0.20	454,600.00	KDDI CORP	1,207,417,600	1.14
114,700.00	DON QUIJOTE HLD	281,015,000	0.26	26,100.00	KEIHAN EL RWY	113,796,000	0.11
84,500.00	EAST JAPAN RAILWAY CO	547,560,000	0.52	64,700.00	KEIKYU CORP	104,425,800	0.10
70,600.00	EISAI	676,630,400	0.64	30,200.00	KEIO	196,300,000	0.18
40,420.00	ELECTRIC POWER DEVELOPMENT CO	65,601,660	0.06	37,900.00	KEISEI ELECTRIC RAILWAY CO LTD	112,525,100	0.11
				50,988.00	KEYENCE CORP	2,497,392,240	2.35
				40,700.00	KIKKOMAN CORP	236,874,000	0.22

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
47,800.00	KINTETSU HLDG SHS	214,383,000	0.20	125,300.00	NIDEK CORP	1,228,566,500	1.16
232,900.00	KIRIN HOLDINGS CO LTD	459,628,150	0.43	41,200.00	NIHON M&A CENTER INC	246,376,000	0.23
14,400.00	KOBAYASHI PHARMACEUTICAL CO	146,448,000	0.14	77,600.00	NIKON CORP	54,940,800	0.05
18,000.00	KOBE BUSSAN CO LTD	104,040,000	0.10	31,500.00	NINTENDO CO LTD	1,879,290,000	1.77
30,600.00	KOITO MANUFACTURING	163,710,000	0.15	360.00	NIPPON BUILDING FD	214,560,000	0.20
246,200.00	KOMATSU LTD	568,722,000	0.54	19,900.00	NIPPON EXPRESS	122,186,000	0.12
27,300.00	KONAMI HLDS SHS	123,942,000	0.12	41,700.00	NIPPON PAINT HOLDINGS CO LTD	450,777,000	0.42
8,900.00	KOSE CORP	114,365,000	0.11	44,800.00	NIPPON SANJO HOLDINGS CORP	72,352,000	0.07
289,800.00	KUBOTA CORP	544,099,500	0.51	12,500.00	NIPPON SHINYKU CO LTD	108,000,000	0.10
91,600.00	KURARAY CO LTD	93,248,800	0.09	230,600.00	NIPPON STEEL CORP	228,178,700	0.22
27,400.00	KURITA WATER INDUSTRIES LTD	94,804,000	0.09	361,200.00	NIPPON TELEGRAPH AND TELEPHONE CORP	776,580,000	0.73
90,500.00	KYOCERA CORP	542,728,500	0.51	40,800.00	NIPPON YUSEN KK	74,133,600	0.07
73,900.00	KYOWA KIRIN CO LTD	220,665,400	0.21	35,100.00	NISSAN CHEMICAL CORP	196,560,000	0.19
101,100.00	KYUSHU ELECTRIC POWER CO INC	96,752,700	0.09	645,200.00	NISSAN MOTOR CO LTD	239,885,360	0.23
40,400.00	KYUSHU RAILWAY	90,778,800	0.09	57,999.00	NISSHIN FLOUR MILL.	96,684,333	0.09
19,900.00	LASERTEC CORP	171,339,000	0.16	18,600.00	NISSHIN FOODS	184,140,000	0.17
14,825.00	LAWSON INC	74,421,500	0.07	22,400.00	NITORI	489,440,000	0.46
38,836.00	LIDA GROUP HOLDINGS CO LTD	82,448,828	0.08	44,200.00	NITTO DENKO CORP	302,328,000	0.28
8,900.00	LINE CORP	47,704,000	0.04	886,200.00	NOMURA HOLDINGS INC	424,135,320	0.40
64,700.00	LION CORP	139,946,100	0.13	33,900.00	NOMURA REAL ESTATE HOLDINGS INC	67,596,600	0.06
72,800.00	LIXIL GROUP CORPORATION	153,608,000	0.14	1,200.00	NOMURA REAL ESTATE MASTER FUND	158,400,000	0.15
63,200.00	MAKITA CORP	317,264,000	0.30	88,798.00	NOMURA RESEARCH INSTITUTE	274,829,810	0.26
446,300.00	MARUBENI CORP	265,325,350	0.25	93,900.00	NSK LTD	75,213,900	0.07
50,400.00	MARUI GROUP CO LTD	101,354,400	0.10	178,700.00	NTT DATA CORP	239,815,400	0.23
13,700.00	MARUICHI STEEL TUBE LTD	35,976,200	0.03	320,200.00	NTT DOCOMO INC	1,243,977,000	1.17
168,200.00	MAZDA MOTOR CORP	102,770,200	0.10	176,400.00	OBAYASHI CORP	168,462,000	0.16
17,500.00	MC DONALD'S CO (JAPAN)	89,600,000	0.08	19,800.00	OBIC	365,112,000	0.34
48,800.00	MEDICEO HOLDINGS CORP	102,724,000	0.10	80,600.00	ODAKYU ELECTRIC RAILWAY CO LTD	213,106,400	0.20
32,240.00	MEIJI HLDGS	259,209,600	0.24	252,800.00	OJI HOLDINGS	121,849,600	0.11
24,900.00	MERCARI	120,765,000	0.11	329,200.00	OLYMPUS CORP	718,314,400	0.68
99,700.00	MINEBEA MITSUMI	198,403,000	0.19	52,600.00	OMRON CORP	430,268,000	0.41
78,000.00	MISUMI GROUP	228,930,000	0.22	100,600.00	ONO PHARMACEUTICAL CO LTD	332,382,400	0.31
362,600.00	MITSUBISHI CHEM	219,626,820	0.21	10,600.00	ORACLE CORP JAPAN	119,992,000	0.11
371,100.00	MITSUBISHI CORP	932,388,751	0.88	56,400.00	ORIENTAL LAND CO LTD	831,336,000	0.78
514,800.00	MITSUBISHI ELECTRIC CORP	731,788,200	0.69	374,200.00	ORIX CORP	488,331,000	0.46
330,300.00	MITSUBISHI ESTATE	524,186,100	0.49	693.00	ORIX JREIT INC	111,780,900	0.11
46,700.00	MITSUBISHI GAS CHEM.	90,878,200	0.09	104,600.00	OSAKA GAS CY	214,430,000	0.20
87,300.00	MITSUBISHI HEAVY INDUSTRIES LTD	203,452,650	0.19	144,300.00	OSAKA SECURITIES EXCHANGE	423,953,400	0.40
28,600.00	MITSUBISHI MATERIAL	59,202,000	0.06	28,400.00	OTSUKA CORP	152,792,000	0.14
193,300.00	MITSUBISHI MOTORS CORP	44,652,300	0.04	108,900.00	OTSUKA HOLDINGS	484,387,200	0.46
3,444,237.00	MITSUBISHI UFJ FINANCIAL GROUP INC	1,433,147,016	1.35	628,900.00	PANASONIC CORP	558,966,320	0.53
105,400.00	MITSUBISHI UFJ LEASE	51,119,000	0.05	29,000.00	PARK24 CO	49,213,000	0.05
461,900.00	MIYOSHI AND CO LTD	832,805,700	0.78	27,100.00	PEPTIDREAM INC	133,332,000	0.13
50,000.00	MIYOSHI CHEMICALS	126,800,000	0.12	49,400.00	PERSOL HOLDINGS CO LTD	84,128,200	0.08
265,000.00	MIYOSHI FUDOSAN CO LTD	484,022,500	0.46	31,100.00	PIGEON CORP	146,170,000	0.14
26,200.00	MIYOSHI CORP.	134,668,000	0.13	23,900.00	POLA ORBIS HOLDINGS	47,393,700	0.04
674,584.00	MIZUHO FINANCIAL GROUP INC	884,042,332	0.83	578.00	PROLOGIS REIT	205,479,000	0.19
34,100.00	MONOTARO CO LTD	178,002,000	0.17	232,400.00	RAKUTEN	263,076,800	0.25
121,189.00	MS&AD INSURANCE GROUP HOLDING	342,237,736	0.32	358,600.00	RECRUIT HOLDINGS CO LTD	1,491,776,000	1.41
161,600.00	MURATA MANUFACTURING CO LTD	1,094,516,800	1.03	225,300.00	RENASAS ELECTRONICS	172,354,500	0.16
33,600.00	NABTESCO CORP	128,184,000	0.12	559,400.00	RESONA HOLDINGS INC	200,041,440	0.19
50,200.00	NAGOYA RAIL ROAD CO. LTD.	144,676,400	0.14	183,300.00	RIEHO CO LTD	129,409,800	0.12
70,100.00	NEC CORP	430,414,000	0.41	9,800.00	RINNAI CORP	100,450,000	0.09
137,200.00	NEXON CO LTD	359,738,400	0.34	24,800.00	ROHM CO LTD	200,880,000	0.19
76,800.00	NGK INSULATORS LTD	114,816,000	0.11	63,700.00	RYOHIN KEIKAKU CO LTD	110,838,000	0.10
47,200.00	NGK SPARK PLUG CO LTD	86,376,000	0.08	105,000.00	SANTEN PHARMACEUTICAL CO LTD	225,645,000	0.21
24,100.00	NH FOODS LTD	113,029,000	0.11	66,960.00	SBI HOLDING	181,662,480	0.17

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
15,300.00	SCSK CORP	89,811,000	0.08	53,900.00	TOBU RAILWAY CO LTD	174,905,500	0.16
58,700.00	SECOM CO LTD	563,872,200	0.53	30,300.00	TOHO CO	131,350,500	0.12
50,700.00	SEGA SAMMY HOLDINGS INC	64,794,600	0.06	19,400.00	TOHO GAS	101,268,000	0.10
64,300.00	SEIBU HOLDINGS INC	72,659,000	0.07	116,000.00	TOHOKU ELECTRIC POWER	122,496,000	0.12
79,000.00	SEIKO EPSON CORP	95,195,000	0.09	176,600.00	TOKIO MARINE HOLDINGS INC	812,360,000	0.77
102,100.00	SEKISUI CHEMICAL CO LTD	171,221,700	0.16	11,100.00	TOKYO CENTURY CORP - REGISTERED SHS	63,381,000	0.06
175,300.00	SEKISUI HOUSE LTD	325,619,750	0.31	423,900.00	TOKYO EL HLDG	122,507,100	0.12
208,200.00	SEVEN & I HOLDINGS CO LTD	676,650,000	0.64	41,900.00	TOKYO ELECTRON LTD	1,145,127,000	1.08
173,600.00	SEVEN BANK	44,268,000	0.04	107,400.00	TOKYO GAS CO LTD	258,404,400	0.24
44,200.00	SG HOLDINGS CO LTD	240,890,000	0.23	140,900.00	TOKYU CORP	192,046,700	0.18
54,700.00	SHARP CORP	71,000,600	0.07	173,600.00	TOKYU FUDOSAN HOLDINGS CORP	78,293,600	0.07
64,000.00	SHIMADZU CORPORATION	204,160,000	0.19	75,600.00	TOPPAN PRINTING	111,736,800	0.11
5,600.00	SHIMAMURA CORP	57,288,000	0.05	367,400.00	TORAY INDUSTRIES	176,094,820	0.17
20,900.00	SHIMANO INC	433,048,000	0.41	108,100.00	TOSHIBA CORP	288,735,100	0.27
161,800.00	SHIMIZU CORP	127,660,200	0.12	76,300.00	TOSOH CORP	130,091,500	0.12
99,800.00	SHIN-ETSU CHEM. CO LTD	1,365,763,000	1.29	38,600.00	TOTO LTD	186,245,000	0.18
74,400.00	SHINOGI CO LTD	418,797,600	0.39	23,900.00	TOYO SUISAN KAISHA	132,884,000	0.13
46,400.00	SHINSEI BANK LTD	60,041,600	0.06	15,400.00	TOYODA GOSEI CO LTD	37,037,000	0.03
113,300.00	SHISEIDO	683,765,500	0.64	41,100.00	TOYOTA INDUSTRIES CORP	272,904,000	0.26
111,800.00	SHIZUOKA BANK LTD	81,166,800	0.08	593,400.00	TOYOTA MOTOR CORP	4,113,448,800	3.87
32,500.00	SHOWA DENKO KK	62,465,000	0.06	62,300.00	TOYOTA TSUSHO CORP	183,286,600	0.17
16,100.00	SMC CORP	941,206,000	0.89	37,400.00	TREND MICRO INC	239,734,000	0.23
797,200.00	SOFTBANK	938,703,000	0.88	10,600.00	TSURUHA HOLDINGS INC	158,046,000	0.15
437,900.00	SOFTBANK GROUP	2,832,775,100	2.67	114,300.00	UNI CHARM	538,581,600	0.51
20,900.00	SOHGO SECURITY SERVICES CO	104,500,000	0.10	853.00	UNITED URBAN INVESTMENT CORP	99,545,100	0.09
94,125.00	SOMPO HOLDINGS INC	341,579,625	0.32	64,800.00	USS	121,759,200	0.11
124,300.00	SO-NET M3	807,950,000	0.76	25,600.00	WELCIA HLDG	118,400,000	0.11
352,400.00	SONY CORP	2,830,476,800	2.67	46,400.00	WEST JAPAN RAILWAY COMPANY	240,862,400	0.23
25,100.00	SQUARE ENIX HDLGS	174,696,000	0.16	33,300.00	YAKULT HONSHA CO LTD	194,805,000	0.18
37,200.00	STANLEY ELECTRIC CO LTD	112,158,000	0.11	216,500.00	YAMADA HOLDINGS CO LTD	113,446,000	0.11
174,100.00	SUBARU CORPORATION	353,771,200	0.33	37,800.00	YAMAHA CORP.	189,756,000	0.18
69,100.00	SUMCO CORP	101,922,500	0.10	79,900.00	YAMAHA MOTOR CO LTD	121,607,800	0.11
53,100.00	SUMI DAI PHARMA	73,437,300	0.07	86,400.00	YAMATO HOLDINGS CO LTD	238,550,400	0.22
399,500.00	SUMITOMO CHEMICAL CO LTD	138,626,500	0.13	33,800.00	YAMAZAKI BAKING CO	62,158,200	0.06
337,000.00	SUMITOMO CORP	424,114,500	0.40	66,500.00	YASKAWA ELECTRIC CORP	272,317,500	0.26
209,100.00	SUMITOMO ELECTRIC INDUSTRIES LTD	246,528,900	0.23	65,100.00	YOKOGAWA ELECTRIC CORP	108,391,500	0.10
33,100.00	SUMITOMO HEAVY INDUSTRIES	80,830,200	0.08	35,100.00	YOKOHAMA RUBBER CO	52,334,100	0.05
63,800.00	SUMITOMO METAL MINING CO LTD	207,031,000	0.20	751,000.00	Z HOLDINGS KK	524,949,000	0.49
367,000.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,070,722,500	1.01	32,300.00	ZOZO INC	94,574,400	0.09
94,024.00	SUMITOMO MITSUI TRUST - SHS	262,562,020	0.25		Shares/Units in investment funds	76,401,000	0.07
88,300.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	273,906,600	0.26		Japan	76,401,000	0.07
45,900.00	SUMITOMO RUBBER INDUSTRIES LTD	44,660,700	0.04	234.00	JAPAN PRIME REALTY INVESTMENT CORP	76,401,000	0.07
21,000.00	SUNDRUG CO LTD	83,265,000	0.08		Total securities portfolio	104,621,750,967	98.58
37,300.00	SUNTORY	147,335,000	0.14				
19,650.00	SUZUKEN CO	78,698,250	0.07				
102,600.00	SUZUKI MOTOR CORP	459,955,800	0.43				
47,500.00	SYSMEX	476,425,000	0.45				
34,500.00	TAIHEIYO CEMENT CORP	92,253,000	0.09				
53,900.00	TAISEI	191,345,000	0.18				
9,200.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	63,664,000	0.06				
439,500.00	TAKEDA PHARMACEUTICAL	1,645,488,000	1.55				
147,800.00	T&D HOLDING	152,529,600	0.14				
36,800.00	TDK CORP	419,888,000	0.40				
46,900.00	TEIJIN LTD	76,400,100	0.07				
182,000.00	TERUMO CORP.	760,760,000	0.72				
36,700.00	THK CO LTD	96,484,300	0.09				
65,600.00	TIS SHS	146,156,800	0.14				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	2,514,763,588.25	98.65			
Shares	2,514,763,588.25	98.65			
Bermuda	8,317,250.54	0.33			
30,628.00 ARCH CAPITAL GROUP LTD	895,869.00	0.04	8,552.00 IA FINL CORP --- REGISTERED SHS	296,754.30	0.01
11,537.00 ATHENE HOLDING REG A	393,180.96	0.02	6,668.00 IGM FINANCIAL INC	152,405.97	0.01
16,860.00 AXALTA COATING SYSTEMS	373,786.20	0.01	20,685.00 IMPERIAL OIL	246,844.49	0.01
9,116.00 BUNGE LTD	416,601.20	0.02	10,619.00 INTACT FINANCIAL CORP	1,133,500.79	0.04
3,261.00 EVEREST REINSURANCE GROUP	644,177.94	0.03	39,782.00 INTER PIPELINE	389,261.81	0.02
30,439.00 IHS MARKIT LTD	2,389,765.89	0.09	16,512.00 KEYERA	248,470.79	0.01
41,705.00 INVESCO LTD	475,854.05	0.02	96,609.00 KINROSS GOLD CORP	849,835.85	0.03
53,623.00 MARVELL TECHNOLOGY GROUP LTD	2,128,833.10	0.08	21,495.00 KIRKLAND LK GLG REG	1,045,996.91	0.04
3,530.00 RENAISSANCERE HOLDINGS LTD	599,182.20	0.02	13,900.00 LOBLAW COMPANIES	725,628.05	0.03
			72,422.00 LUNDIN MINING CORP	402,845.88	0.02
Canada	113,757,335.91	4.46	23,611.00 MAGNA INTL SHS -A- SUB.VTG	1,077,023.44	0.04
19,541.00 AGNICO EAGLE MINES LTD	1,552,032.57	0.06	158,084.00 MANULIFE FINANCIAL REGISTERED	2,191,838.22	0.09
15,065.00 AIR CANADA - VOTING AND VARIABLE VOTING	176,958.60	0.01	21,967.00 METRO -A- SUB VTG	1,050,710.89	0.04
41,912.00 ALGONQUIN POWER & UTILITIES	606,840.35	0.02	26,763.00 NATIONAL BK CANADA	1,325,191.32	0.05
70,490.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	2,447,057.66	0.10	45,542.00 NUTRIEN - REGISTERED	1,780,104.05	0.07
20,881.00 ALTAGAS	251,372.02	0.01	6,778.00 ONEX CORP SUB.VOTING	301,416.90	0.01
9,867.00 ATCO CLASS 1 NON VOTING	284,323.42	0.01	19,680.00 OPEN TEXT	829,199.02	0.03
50,976.00 BANK OF MONTREAL	2,970,627.37	0.12	16,736.00 PAN AMERICAN SILVER	536,384.84	0.02
96,946.00 BANK OF NOVA SCOTIA	4,015,056.52	0.16	11,849.00 PARKLAND FUEL - REGISTERED SHS	312,339.80	0.01
141,279.00 BARRICK GOLD	3,955,749.76	0.16	42,631.00 PEMBINA PIPELINE CORP	901,939.22	0.04
31,505.00 BAUSCH HEALTH -REGISTERED SHS	488,235.58	0.02	45,209.00 POWER CORP DU CANADA SUB.	883,036.34	0.03
12,243.00 BCE INC	506,132.06	0.02	14,143.00 QUEBECOR -B- SUBORD.VOTING	352,692.13	0.01
42,697.00 BLACKBERRY LTD	195,307.16	0.01	22,842.00 RESTAURANT BRANDS INTERNATIONAL INC	1,307,861.04	0.05
107,767.00 BROOKFIELD ASSET MANAGEMENT INC -A-	3,554,756.71	0.14	8,187.00 RIOCAN REIT (UNITS)	86,176.67	0.00
82,634.00 B2GOLD CORP	536,361.34	0.02	8,829.00 RITCHIE BROTHERS AUCTIONEERS	521,979.26	0.02
47,893.00 CAE INC	698,458.47	0.03	28,553.00 ROGERS COMMUNICATIONS -B- NON VOTING	1,129,093.05	0.04
38,101.00 CAMECO CORP	383,652.70	0.02	114,735.00 ROYAL BANK OF CANADA	8,030,464.68	0.32
9,886.00 CANADIAN APARTMENT PROPERTIES REIT	343,784.21	0.01	18,789.00 SAPUTO	469,818.08	0.02
35,611.00 CANADIAN IMPERIAL BANK OF COMMERCE	2,653,491.92	0.10	37,543.00 SHAW COMMUNICATIONS -B- NON.VOTING	682,990.79	0.03
57,118.00 CANADIAN NATIONAL RAILWAY	6,064,003.53	0.24	8,635.00 SHOPIFY -A- SUBORD VOTING	8,802,786.86	0.35
94,291.00 CANADIAN NATURAL RESOURCES	1,506,413.69	0.06	410.00 SMART REIT TRUST UNITS VARIABLE VOTING	6,138.94	0.00
11,018.00 CANADIAN PACIFIC RAILWAY	3,341,111.75	0.13	46,854.00 SUN LIFE FINANCIAL INC	1,903,294.79	0.07
3,687.00 CANADIAN TIRE CORP -A- NON VOTING	370,208.41	0.01	122,290.00 SUNCOR ENERGY INC	1,488,644.79	0.06
10,717.00 CANADIAN UTILITIES -A- NON VOTING	254,819.89	0.01	75,295.00 TC ENERGY - REGISTERED SHS	3,151,066.31	0.12
17,684.00 CANOPY GROWTH CORP	252,735.37	0.01	37,825.00 TECK RESOURCES LTD -B-	525,010.83	0.02
11,140.00 CCL INDUSTRIES INC -B- NON-VOTING	428,174.35	0.02	33,029.00 TELUS CORP	579,358.40	0.02
84,146.00 CENOVUS ENERGY INC	326,949.31	0.01	14,039.00 THOMSON REUTERS --- REGISTERED SHS	1,116,826.17	0.04
18,621.00 CGI GROUP --- REGISTERED SHS -A-	1,259,954.71	0.05	4,387.00 TMX GR LTD	449,756.61	0.02
16,880.00 CI FINANCIAL	213,442.89	0.01	145,951.00 TORONTO DOMINION BANK	6,736,274.13	0.26
1,622.00 CONSTELLATION SOFTWARE	1,796,733.12	0.07	21,429.00 WASTE CONNECTIONS INC	2,224,330.20	0.09
22,932.00 DOLLARAMA INC	876,258.40	0.03	36,031.00 WHEATON PRECIOUS METAL - REGISTERED	1,762,254.27	0.07
17,038.00 EMERA	697,727.01	0.03	11,160.00 WSP GLOBAL	730,556.72	0.03
13,625.00 EMPIRE -A- NON VOTING	394,244.47	0.02	74,046.00 YAMANA GOLD	419,640.19	0.02
163,136.00 ENBRIDGE INC	4,750,934.11	0.19			
1,957.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	574,469.88	0.02	Ireland	53,485,748.19	2.10
54,728.00 FIRST QUANTUM MINERALS LTD	486,339.89	0.02	51,166.00 ACCENTURE - SHS CLASS A	11,563,004.34	0.46
39,931.00 FORTIS INC	1,627,450.92	0.06	12,015.00 ALLEGION PLC VI	1,188,403.65	0.05
15,325.00 FRANCO-NEVADA CORP	2,134,796.28	0.08	18,658.00 AON - REGISTERED SHS (USD)	3,849,145.40	0.15
5,066.00 GEORGE WESTON	371,340.09	0.01	32,030.00 EATON CORPORATION PUBLIC LIMITED COMPANY	3,268,020.90	0.13
15,893.00 GILDAN ACTIVEWEAR	312,211.80	0.01	4,524.00 JAZZ PHARMACEUTICALS PLC	645,077.16	0.03
22,241.00 GREAT WEST LIFECO INC	433,252.62	0.02	69,994.00 JOHNSON CONTROLS INTL	2,859,254.90	0.11
23,942.00 HYDRO ONE LTD	505,821.21	0.02	42,680.00 LINDE PLC	10,163,388.40	0.40
			108,903.00 MEDTRONIC HLD	11,317,199.76	0.44
			23,078.00 PENTAIR PLC	1,056,280.06	0.04
			12,625.00 PERRIGO COMPANY PLC	579,613.75	0.02
			18,777.00 SEAGATE TECHNOLOGY PLC	925,142.79	0.04
			6,237.00 STERIS - REGISTERED SHS	1,098,897.03	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
23,201.00	TRANE TECH - REGISTERED SHS	2,813,121.25	0.11	14,581.00	AMERICAN WATER WORKS CO INC	2,112,495.28	0.08
10,340.00	WILLIS TOWERS	2,159,198.80	0.08	807.00	AMERCO	287,275.86	0.01
	Jersey Island	3,377,106.40	0.13	19,670.00	AMEREN CORPORATION	1,555,503.60	0.06
126,160.00	AMCOR --- REGISTERED SHS	1,394,068.00	0.05	40,784.00	AMERICAN ELECTRIC POWER CO INC	3,333,276.32	0.13
21,630.00	APTIV - REGISTERED	1,983,038.40	0.08	55,337.00	AMERICAN EXPRESS	5,547,534.25	0.22
	Liberia	857,478.31	0.03	5,730.00	AMERICAN FINANCIAL GROUP	383,795.40	0.02
13,247.00	ROYAL CARIBBEAN CRUISES	857,478.31	0.03	69,830.00	AMERICAN INTL	1,922,419.90	0.08
	Netherlands	4,845,894.55	0.19	36,105.00	AMERICAN TOWER	8,727,661.65	0.34
21,499.00	LYONDELLBASELL -A-	1,515,464.51	0.06	9,419.00	AMERIPRISE FINANCIAL INC	1,451,562.09	0.06
37,443.00	MYLAN NV.	555,279.69	0.02	13,158.00	AMERISOURCEBERGEN CORP	1,275,273.36	0.05
22,235.00	NXP SEMICONDUCTORS	2,775,150.35	0.11	22,440.00	AMETEK INC	2,230,536.00	0.09
	Panama	589,196.52	0.02	47,248.00	AMGEN INC	12,008,551.68	0.47
38,814.00	CARNIVAL CORP	589,196.52	0.02	23,833.00	AMPHENOL -A-	2,580,398.91	0.10
	Switzerland	8,185,071.80	0.32	29,923.00	ANALOG DEVICES INC	3,493,211.02	0.14
37,549.00	CHUBB - NAMEN AKT	4,360,189.88	0.17	114,355.00	ANNALY CAPITAL MANAGEMENT	814,207.60	0.03
12,583.00	GARMIN	1,193,623.38	0.05	6,869.00	ANSYS INC	2,247,742.87	0.09
26,921.00	TE CONNECTIVITY LTD REG SHS	2,631,258.54	0.10	20,330.00	ANTHEM	5,460,434.70	0.21
	The Netherlands Antilles	1,726,911.04	0.07	19,998.00	A.O.SMITH CORP	1,055,894.40	0.04
110,984.00	SCHLUMBERGER LTD	1,726,911.04	0.07	16,124.00	APOLLO GLB MGMT REGISTERED SHS-A-	721,549.00	0.03
	United Kingdom	2,402,366.59	0.09	1,393,636.00	APPLE INC	161,396,985.16	6.32
13,023.00	LIBERTY GLOBAL -A-	273,613.23	0.01	73,987.00	APPLIED MATERIALS INC	4,398,527.15	0.17
34,060.00	LIBERTY GLOBAL -C-	699,422.10	0.03	17,811.00	AQUA AMERICA --- REGISTERED SHS	716,892.75	0.03
26,591.00	NIELSEN HOLDINGS PLC	377,060.38	0.01	18,394.00	ARAMARK HOLDING CORP	486,521.30	0.02
24,392.00	SENSATA TECH(S) -REGISTERED SHS	1,052,270.88	0.04	44,603.00	ARCHER-DANIELS MIDLAND CO	2,073,593.47	0.08
	United States of America	2,317,219,228.40	90.91	4,276.00	ARISTA NETWORKS INC	884,832.68	0.03
143,262.00	ABBOTT LABORATORIES LTD	15,591,203.46	0.61	6,447.00	ARROW ELECTRONICS INC	507,121.02	0.02
141,860.00	ABBVIE INC	12,425,517.40	0.49	15,465.00	ARTHUR J.GALLAGHER AN CO	1,632,794.70	0.06
3,603.00	ABIOMED INC	998,247.18	0.04	4,508.00	ASSURANT INC	546,865.48	0.02
61,898.00	ACTIVISION BLIZZARD	5,010,643.10	0.20	9,775.00	ATMOS ENERGY CORP	934,392.25	0.04
38,698.00	ADOBE INC	18,978,660.14	0.74	572,276.00	AT&T INC	16,315,588.76	0.64
5,578.00	ADVANCE AUTO PARTS	856,223.00	0.03	17,728.00	AUTODESK INC	4,095,345.28	0.16
94,238.00	ADVANCED MICRO DEVICES INC	7,726,573.62	0.30	6,712.00	AUTOLIV	489,170.56	0.02
53,078.00	AES CORP	961,242.58	0.04	34,786.00	AUTOMATIC DATA PROCESSING INC	4,852,299.14	0.19
56,141.00	AFLAC INC	2,040,725.35	0.08	1,886.00	AUTOZONE INC	2,221,029.04	0.09
25,038.00	AGILENT TECHNOLOGIES	2,527,335.72	0.10	5,766.00	AVALARA - REGISTERED SHS	734,242.44	0.03
52,203.00	AGNC INVESTMENT CORP	726,143.73	0.03	11,244.00	AVALONBAY COMMUN	1,679,178.96	0.07
17,780.00	AIR PRODUCTS CHEMICALS INC	5,295,950.80	0.21	33,548.00	AVANTOR - REGISTERED SHS	754,494.52	0.03
13,277.00	AKAMAI TECHNOLOGIES	1,467,639.58	0.06	6,660.00	AVERY DENNISON CORP	851,414.40	0.03
8,479.00	ALBEMARLE - REGISTERED SHS	757,005.12	0.03	59,584.00	BAKER HUGHES RG-A REGISTERED SHS -A-	791,871.36	0.03
9,522.00	ALEXANDRIA REAL ESTATE	1,523,520.00	0.06	26,184.00	BALL CORP	2,176,414.08	0.09
17,838.00	ALEXION PHARMACEUTICALS	2,041,202.34	0.08	632,021.00	BANK OF AMERICA	15,225,385.89	0.60
5,967.00	ALIGN TECHNOLOGY INC	1,953,357.12	0.08	64,006.00	BANK OF NY MELLON	2,197,966.04	0.09
1,038.00	ALLEGHANY (DEL)	540,227.10	0.02	40,869.00	BAXTER INTERNATIONAL INC	3,286,684.98	0.13
19,742.00	ALLIANT ENERGY CORP	1,019,674.30	0.04	23,025.00	BECTON DICKINSON	5,357,457.00	0.21
24,880.00	ALLSTATE CORP	2,342,203.20	0.09	111,701.00	BERKSHIRE HATHAWAY -B-	23,785,610.94	0.93
28,255.00	ALLY FINANCIAL INC	708,352.85	0.03	18,673.00	BEST BUY CO INC	2,078,118.17	0.08
8,562.00	ALNYLAM PHARMACEUTICALS INC	1,246,627.20	0.05	1,781.00	BIO RAD LABORATORIES -A-	918,034.26	0.04
24,182.00	ALPHABET -A-	35,441,139.20	1.39	13,107.00	BIOGEN IDEC INC	3,718,193.76	0.15
24,382.00	ALPHABET -C-	35,831,787.20	1.41	14,489.00	BIOMARIN PHARMACEUTICAL INC	1,102,323.12	0.04
26,071.00	ALTICE USA -A-	677,846.00	0.03	11,957.00	BLACK KNIGHT HOLDCO CORP	1,040,856.85	0.04
149,726.00	ALTRIA GROUP INC	5,785,412.64	0.23	12,281.00	BLACKROCK INC	6,920,957.55	0.27
34,092.00	AMAZON.COM INC	107,346,503.16	4.21	53,855.00	BLACKSTONE GROUP - REGISTERED SHS-A	2,811,231.00	0.11
				45,855.00	BOEING CO	7,577,997.30	0.30
				3,308.00	BOOKING HLDG	5,658,929.44	0.22
				11,424.00	BOOZ ALLEN HAMILTON -A-	947,963.52	0.04
				16,630.00	BORG WARNER	644,246.20	0.03
				11,757.00	BOSTON PROPERTIES INC	944,087.10	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
113,524.00	BOSTON SCIENTIFIC CORP	4,337,752.04	0.17	16,729.00	COPART INC	1,759,221.64	0.07
181,738.00	BRISTOL-MYERS SQUIBB CO	10,956,984.02	0.43	63,820.00	CORNING INC	2,068,406.20	0.08
32,111.00	BROADCOM - REGISTERED SHS	11,698,679.52	0.46	59,915.00	CORTEVA - REGISTERED SHS	1,726,151.15	0.07
9,178.00	BROADRIDGE FINANCIAL SOL -WI	1,211,496.00	0.05	3,264.00	COSTAR GROUP INC	2,769,536.64	0.11
18,205.00	BROWN AND BROWN INC	824,140.35	0.03	35,463.00	COSTCO WHOLESALE CORP	12,589,365.00	0.49
24,317.00	BROWN-FORMAN CORP -B- NON VOTING	1,831,556.44	0.07	5,090.00	COUPA SOFTWARE REG SHS	1,395,881.60	0.05
4,925.00	BURLINGTON STORES INC	1,014,993.25	0.04	11,563.00	CROWDSTRIKE HOLDINGS INC	1,587,831.16	0.06
356.00	CABLE ONE	671,213.08	0.03	34,505.00	CROWN CASTLE REIT	5,745,082.50	0.23
31,866.00	CABOT OIL AND GAS CORP -A-	553,193.76	0.02	10,837.00	CROWN HOLDINGS INC	832,931.82	0.03
22,437.00	CADENCE DESIGN SYSTEMS INC	2,392,457.31	0.09	63,589.00	CSX CORP	4,938,957.63	0.19
7,239.00	CAMDEN PROPERTY SBI	644,126.22	0.03	14,018.00	CUMMINS - REGISTERED	2,960,040.88	0.12
14,470.00	CAMPBELL SOUP CO	699,913.90	0.03	105,723.00	CVS HEALTH	6,174,223.20	0.24
36,830.00	CAPITAL ONE FINANCIAL CORP	2,646,603.80	0.10	51,212.00	DANAHER CORP	11,027,479.96	0.43
23,509.00	CARDINAL HEALTH	1,103,747.55	0.04	9,838.00	DARDEN RESTAURANTS INC	991,080.12	0.04
10,838.00	CARLYLE GROUP - REGISTERED SHS	267,373.46	0.01	10,682.00	DATADOG INC	1,091,273.12	0.04
13,072.00	CARMAX INC	1,201,447.52	0.05	6,072.00	DAVITA	520,066.80	0.02
82,476.00	CARRIER GLOBAL CORP-WI	2,518,817.04	0.10	26,120.00	DEERE AND CO	5,788,975.60	0.23
12,148.00	CATALANT	1,040,597.68	0.04	19,261.00	DELL TECHNOLOGES-REGISTERED SHS C WI	1,303,777.09	0.05
46,480.00	CATERPILLAR - REGISTERED	6,932,492.00	0.27	12,020.00	DELTA AIR LINES	367,571.60	0.01
8,829.00	CBOE HOLDINGS INC	774,656.46	0.03	17,782.00	DENTSPLY SIRONA INC	777,606.86	0.03
26,970.00	CBRE GROUP	1,266,780.90	0.05	7,443.00	DEXCOM INC	3,068,227.89	0.12
9,682.00	CDK GLOBAL INC	422,038.38	0.02	10,072.00	DIAMONDBACK ENERGY	303,368.64	0.01
11,415.00	CDW	1,364,434.95	0.05	21,001.00	DIGITAL REALTY TRUST INC	3,082,106.76	0.12
9,028.00	CELANESE RG REGISTERED SHS	970,058.60	0.04	22,872.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,321,544.16	0.05
46,515.00	CENTENE	2,713,219.95	0.11	26,144.00	DISCOVERY C	512,422.40	0.02
42,042.00	CENTERPOINT ENERGY	813,512.70	0.03	11,789.00	DISCOVERY-A	256,646.53	0.01
24,939.00	CERNER CORP	1,802,840.31	0.07	19,342.00	DISH NETWORK -A-	561,498.26	0.02
16,164.00	CF INDUSTRIES HOLDINGS INC	496,396.44	0.02	13,854.00	DOCUSIGN INC	2,981,934.96	0.12
93,266.00	CHARLES SCHWAB CORP/THE	3,379,027.18	0.13	20,355.00	DOLLAR GENERAL	4,266,815.10	0.17
11,483.00	CHARTER COMM -A-	7,169,296.22	0.28	18,893.00	DOLLAR TREE INC	1,725,686.62	0.07
17,328.00	CHENIERE ENERGY INC	801,766.56	0.03	67,408.00	DOMINION RESOURCES - REGSITERED	5,320,513.44	0.21
149,955.00	CHEVRON CORP	10,796,760.00	0.42	3,024.00	DOMINO PIZZA INC	1,286,046.72	0.05
2,093.00	CHIPOTLE MEXICAN GRILL -A-	2,603,085.03	0.10	15,973.00	DOVER CORP	1,730,514.82	0.07
10,785.00	C.H.ROBINSON WORLWIDE INC	1,102,119.15	0.04	59,495.00	DOW - REGISTERED SHS	2,799,239.75	0.11
19,750.00	CHURCH AND DWIGHT CO	1,850,772.50	0.07	59,114.00	DOWDUPONT - REGISTERED SHS WI	3,279,644.72	0.13
30,014.00	CIGNA --- REGISTERED SHS	5,084,671.74	0.20	28,042.00	DR HORTON	2,120,816.46	0.08
11,743.00	CINCINNATI FINANCIAL CORP	915,601.71	0.04	20,705.00	DROPBOX INC	398,778.30	0.02
7,105.00	CINTAS	2,364,757.15	0.09	15,455.00	DTE ENERGY COMPANY	1,777,943.20	0.07
339,132.00	CISCO SYSTEMS INC	13,358,409.48	0.52	59,023.00	DUKE ENERGY CORP	5,227,076.88	0.21
169,651.00	CITIGROUP	7,313,654.61	0.29	29,449.00	DUKE REALTY	1,086,668.10	0.04
34,515.00	CITIZENS FINANCIAL GROUP INC	872,539.20	0.03	14,705.00	DYNATRACE INC	603,199.10	0.02
10,034.00	CITRIX SYSTEMS	1,381,782.14	0.05	16,484.00	E TRADE FINANCIAL	825,024.20	0.03
10,002.00	CLOROX CO	2,102,120.34	0.08	8,442.00	EAST WEST BANCORP INC	276,391.08	0.01
28,651.00	CME GROUP -A-	4,793,598.81	0.19	9,956.00	EASTMAN CHEMICAL CO	777,762.72	0.03
23,070.00	CMS ENERGY CORP	1,416,728.70	0.06	56,954.00	EBAY	2,967,303.40	0.12
330,154.00	COCA-COLA CO	16,299,702.98	0.64	20,545.00	ECOLAB INC	4,105,712.80	0.16
13,665.00	COGNEX CORP	889,591.50	0.03	28,988.00	EDISON INTERNATIONAL	1,473,749.92	0.06
44,203.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,068,572.26	0.12	49,237.00	EDWARDS LIFESCIENCES CORP	3,930,097.34	0.15
65,444.00	COLGATE-PALMOLIVE CO	5,049,004.60	0.20	29,417.00	ELANCO ANIMAL HEALTH	821,616.81	0.03
365,832.00	COMCAST CORP	16,923,388.32	0.66	23,339.00	ELECTRONIC ARTS - REGISTERED	3,043,638.99	0.12
9,675.00	COMERICA INC	370,068.75	0.01	69,182.00	ELI LILLY & CO	10,240,319.64	0.40
39,222.00	CONAGRA BRANDS INC	1,400,617.62	0.05	47,838.00	EMERSON ELECTRIC CO	3,136,737.66	0.12
15,985.00	CONCHO RES	705,258.20	0.03	15,968.00	ENERGY CORP	1,573,327.04	0.06
86,437.00	CONOCOPHILLIPS CO	2,838,591.08	0.11	46,512.00	EOG RESOURCES INC	1,671,641.28	0.07
26,685.00	CONSOLIDATED EDISON INC	2,076,093.00	0.08	4,412.00	EPAM SYSTEMS	1,426,311.36	0.06
13,393.00	CONSTELLATION BRANDS INC -A-	2,538,107.43	0.10	30,229.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,551,654.57	0.06
4,224.00	COOPER COMPANIES INC	1,423,994.88	0.06	10,032.00	EQUIFAX INC	1,574,020.80	0.06

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,329.00	EQUINIX INC	5,570,992.77	0.22	6,181.00	HENRY JACK AND ASSOCIATES INC	1,004,968.79	0.04
31,135.00	EQUITABLE HOLDINGS INC	567,902.40	0.02	11,464.00	HENRY SCHEIN INC	673,853.92	0.03
12,711.00	EQUITY LIFESTYLE	779,184.30	0.03	11,843.00	HERSHEY	1,697,575.62	0.07
2,031.00	ERIE INDEMNITY CO - SHS A -	427,078.68	0.02	20,971.00	HESS CORP	858,343.03	0.03
5,510.00	ESSEX PROPERTY TRUST	1,106,352.90	0.04	22,182.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,892,568.24	0.07
18,321.00	ESTEE LAUDER COMPANIES INC -A-	3,998,558.25	0.16	21,214.00	HOLOGIC INC	1,410,094.58	0.06
20,044.00	EVERGY	1,018,636.08	0.04	86,836.00	HOME DEPOT INC	24,115,225.56	0.95
26,814.00	EVERSOURCE ENERGY	2,240,309.70	0.09	59,216.00	HONEYWELL INTERNATIONAL INC	9,747,545.76	0.38
11,195.00	EXACT SCIENCES CORP	1,141,330.25	0.04	21,833.00	HORMEL FOODS CORP	1,067,415.37	0.04
77,897.00	EXELON CORP	2,785,596.72	0.11	55,381.00	HOST HOTELS & RESORTS - SHS	597,560.99	0.02
10,716.00	EXPEDIA GROUP	982,550.04	0.04	43,909.00	HOWMET AEROSPC - REGISTERED SHS	734,158.48	0.03
12,661.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,146,073.72	0.04	108,136.00	HP ENTERPRISE CO	1,013,234.32	0.04
10,363.00	EXTRA SPACE STORAGE INC	1,108,737.37	0.04	115,483.00	HP INC	2,193,022.17	0.09
342,982.00	EXXON MOBIL CORP	11,774,572.06	0.46	10,562.00	HUMANA INC	4,371,506.18	0.17
193,599.00	FACEBOOK -A-	50,703,578.10	1.99	82,825.00	HUNTINGTON BANCSHARES INC	759,505.25	0.03
3,031.00	FACTSET RESEARCH SYSTEMS INC	1,015,021.28	0.04	4,599.00	HUNTINGTON INGALLS INDUSTRIESINC	647,309.25	0.03
2,271.00	FAIR ISAAC CORP	966,037.98	0.04	5,744.00	IAC HOLDINGS INC	688,016.32	0.03
54,888.00	FASTENAL CO	2,474,899.92	0.10	71,578.00	IBM CORP	8,708,895.26	0.34
4,399.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	323,062.56	0.01	7,347.00	IDEX CORP	1,340,166.27	0.05
19,934.00	FEDEX CORP	5,013,799.68	0.20	6,822.00	IDEXX LABS CORP	2,681,796.42	0.11
49,656.00	FIDELITY NATIONAL	7,309,859.76	0.29	27,742.00	ILLINOIS TOOL WORKS	5,360,031.82	0.21
20,450.00	FIDL NAT FINANCL-A FNF GROUP WI	640,289.50	0.03	11,753.00	ILLUMINA INC	3,632,617.24	0.14
54,825.00	FIFTH THIRD BANCORP	1,168,869.00	0.05	14,845.00	INCYTE CORP	1,332,190.30	0.05
13,772.00	FIRST REPUBLIC BANK	1,501,974.32	0.06	42,488.00	INGERSOLL RAND INC	1,512,572.80	0.06
43,230.00	FIRSTENERGY CORP	1,241,133.30	0.05	4,963.00	INGREDION	375,599.84	0.01
45,217.00	FISERV INC	4,659,611.85	0.18	5,296.00	INSULET	1,252,980.64	0.05
6,731.00	FLEETCOR TECHNOLOGIES	1,602,651.10	0.06	340,072.00	INTEL CORP	17,608,928.16	0.69
10,259.00	FLIR SYSTEMS INC	367,785.15	0.01	44,248.00	INTERCONTINENTAL	4,427,012.40	0.17
10,363.00	FMC CORP	1,097,545.33	0.04	27,107.00	INTERNATIONAL PAPER CO	1,098,917.78	0.04
311,332.00	FORD MOTOR	2,073,471.12	0.08	28,825.00	INTERPUBLIC GROUP OF COMPANIES INC	480,512.75	0.02
11,794.00	FORTINET	1,389,451.14	0.05	6,816.00	INTL FLAVORS & FRAG	834,619.20	0.03
29,501.00	FORTIVE CORP	2,248,271.21	0.09	20,987.00	INTUIT	6,846,169.27	0.27
14,339.00	FORTUNE BRANDS	1,240,610.28	0.05	9,345.00	INTUITIVE SURGICAL	6,630,651.30	0.26
27,567.00	FOX A	767,189.61	0.03	43,324.00	INVITATION HOMS REGISTERED	1,212,638.76	0.05
15,750.00	FOX CORP	440,527.50	0.02	9,990.00	IONIS PHARMACEUTICALS NEW	474,025.50	0.02
21,805.00	FRANKLIN RESOURCES INC	443,731.75	0.02	2,577.00	IPG PHOTONICS CORP	438,012.69	0.02
116,903.00	FREEMPORT MCMORAN COPPER AND GOLD INC	1,828,362.92	0.07	21,347.00	IRON MOUNTAIN INC REIT	571,886.13	0.02
4,861.00	F5 NETWORKS	596,784.97	0.02	6,818.00	J.B. HUNT TRANSPORT SERVICES INC	861,658.84	0.03
7,124.00	GARTNER GROUP INC -A-	890,143.80	0.03	9,717.00	J.M. SMUCKER CO SHS	1,122,507.84	0.04
774,959.00	GECC	4,827,994.57	0.19	212,452.00	JOHNSON & JOHNSON	31,629,853.76	1.24
50,082.00	GENERAL MILLS INC	3,089,057.76	0.12	3,432.00	JONES LANG LASALLE INC	328,305.12	0.01
100,728.00	GENERAL MOTORS CO	2,980,541.52	0.12	245,967.00	JPMORGAN CHASE CO	23,679,243.09	0.93
11,531.00	GENUINE PARTS CO	1,097,405.27	0.04	24,883.00	JUNIPER NETWORKS INC	534,984.50	0.02
99,670.00	GILEAD SCIENCES INC	6,298,147.30	0.25	7,747.00	KANSAS CITY SOUTHERN INDUSTRIES INC	1,400,890.01	0.05
24,141.00	GLOBAL PAYMENTS INC	4,286,958.78	0.17	20,041.00	KELLOGG	1,294,448.19	0.05
8,226.00	GLOBE LIFE INC	657,257.40	0.03	28,033.00	KEURIG DR PEPPR --- REGISTERED SHS	773,710.80	0.03
13,057.00	GODADDY -A-	991,940.29	0.04	78,818.00	KEYCORP	940,298.74	0.04
26,458.00	GOLDMAN SACHS GROUP INC	5,317,264.26	0.21	15,262.00	KEYSIGHT TECHNOLOGIES	1,507,580.36	0.06
6,468.00	GUIDEWIRE SOFTWARE	674,418.36	0.03	27,059.00	KIMBERLY CLARK	3,995,531.94	0.16
65,258.00	HALLIBURTON	786,358.90	0.03	162,983.00	KINDER MORGAN INC	2,009,580.39	0.08
28,970.00	HARTFORD FINL S	1,067,834.20	0.04	40,154.00	KKR & CO -REGISTERED SHS	1,378,888.36	0.05
9,664.00	HASBRO INC	799,406.08	0.03	12,494.00	KLA CORPORATION	2,420,587.56	0.09
21,577.00	HCA HEALTHCARE RG REGISTERED SHS	2,690,220.36	0.11	10,234.00	KNIGHT SWIFT TRANSPORTATION HLDG	416,523.80	0.02
40,408.00	HCP - REGISTERED SHS	1,097,077.20	0.04	65,060.00	KROGER CO	2,206,184.60	0.09
24,851.00	HD SUPPLY HLDGS	1,024,855.24	0.04	7,764.00	LABORATORY CORP OF AMERICA HOLDINGS	1,461,728.28	0.06
11,121.00	HEICO -A-	985,987.86	0.04	11,659.00	LAM RESEARCH CORP	3,867,873.25	0.15
5,691.00	HEICO CORP	595,620.06	0.02	11,679.00	LAMB WESTON HOLDINGS REG WI	773,967.33	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
27,195.00	LAS VEGAS SANDS CORP	1,268,918.70	0.05	16,887.00	NATIONAL RETAIL PROPERTIES INC	582,770.37	0.02
4,669.00	LEAR CORP	509,154.45	0.02	17,683.00	NETAPP	775,222.72	0.03
10,740.00	LEIDOS HOLDINGS INC	957,471.00	0.04	35,325.00	NETFLIX INC	17,663,559.75	0.69
20,996.00	LENNAR CORP -A-	1,714,953.28	0.07	6,458.00	NEUROCRINE BIOSCIENCES	621,001.28	0.02
4,313.00	LENNOX INTL	1,175,766.93	0.05	29,903.00	NEWELL BRANDS	513,135.48	0.02
1,958.00	LIBERTY BROADBAND CORP	277,663.98	0.01	1.00	NEWMONT CORPORATION	62.99	0.00
9,279.00	LIBERTY BROADBAND CORP -C-	1,325,690.73	0.05	65,065.00	NEWMONT CORPORATION	4,128,374.25	0.16
8,773.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	291,000.41	0.01	39,242.00	NEWS CORP -A-	550,172.84	0.02
13,357.00	LIBERTY MEDIA -C- SIRIUS XM	441,849.56	0.02	39,760.00	NEXTERA ENERGY	11,035,785.60	0.43
16,260.00	LIBERTY MEDIA CORP -C-	589,750.20	0.02	100,653.00	NIKE INC	12,635,977.62	0.50
14,744.00	LINCOLN NATIONAL CORP	461,929.52	0.02	30,562.00	NISOURCE	672,364.00	0.03
11,122.00	LIVE NATION ENT	599,253.36	0.02	6,660.00	NORDSON	1,277,521.20	0.05
22,783.00	LKQ CORP	631,772.59	0.02	20,576.00	NORFOLK SOUTHERN	4,403,058.24	0.17
21,616.00	LOEWS CORP	751,156.00	0.03	16,016.00	NORTHERN TRUST CORP	1,248,767.52	0.05
60,641.00	LOWE'S CO INC	10,057,916.26	0.39	45,456.00	NORTONLIFELOCK INC	947,303.04	0.04
9,947.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,276,243.39	0.13	18,357.00	NRG ENERGY - REGISTERED	564,294.18	0.02
68,107.00	LUMEN TECHNOLOGIES INC	687,199.63	0.03	24,363.00	NUCOR CORP	1,092,924.18	0.04
17,292.00	L3HARRIS TECHNOLOGIES INC	2,936,873.28	0.12	49,396.00	NVIDIA CORP	26,734,103.12	1.05
52,289.00	MARATHON PETROLEUM	1,534,159.26	0.06	285.00	NVR INC	1,163,689.20	0.05
1,102.00	MARKEL CORP	1,073,017.40	0.04	5,988.00	O REILLY AUTO	2,760,947.04	0.11
2,913.00	MARKETAXESS HOLDING INC	1,402,871.67	0.06	71,421.00	OCCIDENTAL PETROLEUM CORP	714,924.21	0.03
21,531.00	MARRIOTT INTERNATIONAL -A-	1,993,339.98	0.08	14,882.00	OGE ENERGY CO (HOLDING CO)	446,311.18	0.02
42,380.00	MARSH MC-LENNAN COS. INC.	4,860,986.00	0.19	9,064.00	OKTA -A-	1,938,336.40	0.08
4,560.00	MARTIN MARIETTA	1,073,241.60	0.04	7,705.00	OLD DOMINION FREIGHT LINES INC	1,393,988.60	0.05
28,770.00	MASCO	1,586,090.10	0.06	16,244.00	OMEGA HEALTHCARE INVESTORS INC	486,345.36	0.02
3,927.00	MASIMO	927,007.62	0.04	17,823.00	OMNICOM GROUP INC	882,238.50	0.03
72,162.00	MASTERCARD INC -A-	24,403,023.54	0.96	32,760.00	ON SEMICONDUCTOR CORP	710,564.40	0.03
19,759.00	MATCH GROUP INC	2,186,333.35	0.09	33,157.00	ONEOK INC (NEW)	861,418.86	0.03
21,470.00	MAXIM INTEGRATED PRODUCTS INC	1,451,586.70	0.06	164,641.00	ORACLE CORP	9,829,067.70	0.39
9,882.00	MCCORMICK & CO INC NON VOTING	1,918,096.20	0.08	39,547.00	OTIS WORLDWIDE CORPORATION	2,468,523.74	0.10
60,293.00	MCDONALD'S CORP	13,233,710.57	0.52	15,349.00	OWENS CORNING SHS	1,056,164.69	0.04
12,924.00	MCKESSON CORP	1,924,771.32	0.08	32,867.00	PACCAR INC	2,802,897.76	0.11
41,723.00	MEDICAL PROPERTIES	735,576.49	0.03	7,567.00	PACKAGING CORP OF AMERICA	825,181.35	0.03
3,593.00	MERCADOLIBRE	3,889,350.64	0.15	7,971.00	PALO ALTO NETWORKS	1,950,902.25	0.08
204,208.00	MERCK & CO INC	16,939,053.60	0.66	12,365.00	PARKER-HANNIFIN CORP	2,501,934.10	0.10
62,237.00	METLIFE INC	2,313,349.29	0.09	25,788.00	PAYCHEX INC	2,057,108.76	0.08
1,858.00	METTLER TOLEDO INTERNATIONAL	1,794,363.50	0.07	3,812.00	PAYCOM SOFTWARE INC	1,186,675.60	0.05
37,691.00	MGM RESORTS INTL	819,779.25	0.03	89,593.00	PAYPAL HOLDINGS	17,652,508.79	0.69
19,151.00	MICROCHIP TECHNOLOGY	1,967,956.76	0.08	15,867.00	PELTON INTERAC - REGISTERED SHS -A-	1,574,641.08	0.06
89,501.00	MICRON TECHNOLOGY	4,202,966.96	0.16	25,701.00	PEOPLES UNITED FINANCIAL	264,977.31	0.01
579,252.00	MICROSOFT CORP	121,834,073.16	4.77	111,443.00	PEPSICO INC	15,445,999.80	0.61
9,136.00	MID-AMER APARTMENT COMMUNITIES INC	1,059,319.20	0.04	8,532.00	PERKINELMER	1,070,851.32	0.04
20,788.00	MODERNA INC	1,470,751.00	0.06	449,613.00	PFIZER INC	16,500,797.10	0.65
4,526.00	MOHAWK INDUSTRIES INC	441,692.34	0.02	86,540.00	PG AND E CORP	812,610.60	0.03
4,734.00	MOLINA HEALTHCARE	866,511.36	0.03	125,068.00	PHILIP MORRIS INTERNATIONAL INC	9,378,849.32	0.37
14,202.00	MOLSON COORS - REGISTERED SHS -B-	476,619.12	0.02	35,134.00	PHILLIPS 66	1,821,346.56	0.07
115,450.00	MONDELEZ INTERNATIONAL INC	6,632,602.50	0.26	9,059.00	PINNACLE WEST CAPITAL CORP	675,348.45	0.03
3,434.00	MONGODDB INC	795,005.34	0.03	32,644.00	PINTEREST REGISTERED SHS -A-	1,355,052.44	0.05
32,241.00	MONSTER BEVERAGE CORP	2,585,728.20	0.10	12,927.00	PIONER NATURAL RESOURCES COMPANY	1,111,592.73	0.04
13,484.00	MOODY S CORP	3,908,337.40	0.15	34,618.00	PNC FINANCIAL SERVICES GROUP INC	3,804,864.38	0.15
93,899.00	MORGAN STANLEY	4,540,016.65	0.18	18,849.00	PPG INDUSTRIES INC	2,301,085.92	0.09
28,991.00	MOSAIC	529,665.57	0.02	61,387.00	PPL CORP	1,670,340.27	0.07
13,638.00	MOTOROLA SOLUTIONS INC	2,138,574.78	0.08	22,422.00	PRINCIPAL FINANCIAL GROUP INC	902,933.94	0.04
7,097.00	MSCI	2,532,067.66	0.10	198,842.00	PROCTER AND GAMBLE CO	27,637,049.58	1.08
10,346.00	M&T BANK CORPORATION	952,763.14	0.04	47,388.00	PROGRESSIVE CORP	4,486,221.96	0.18
9,235.00	NASDAQ INC	1,133,226.85	0.04	61,019.00	PROLOGIS	6,139,731.78	0.24
36,833.00	NATIONAL OILWELL VARCO INC	333,706.98	0.01	31,726.00	PRUDENTIAL FINANCIAL INC	2,015,235.52	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,157.00	PTC INC	674,747.04	0.03	45,182.00	T MOBILE USA INC	5,167,013.52	0.20
40,385.00	PUBLIC SERVICE ENTERPRISE GROUP INC	2,217,540.35	0.09	18,277.00	T ROWE PRICE GROUP INC	2,343,476.94	0.09
12,575.00	PUBLIC STORAGE INC	2,800,704.00	0.11	9,378.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,549,433.16	0.06
21,585.00	PULTEGROUP	999,169.65	0.04	39,730.00	TARGET CORP	6,254,296.60	0.25
9,220.00	QORVO INC	1,189,472.20	0.05	21,612.00	TD AMERITRADE HOLDING CORP	846,109.80	0.03
90,354.00	QUALCOMM INC	10,632,858.72	0.42	5,375.00	TELADOC HEALTH	1,178,415.00	0.05
10,345.00	QUEST DIAGNOSTICS	1,184,399.05	0.05	4,047.00	TELEDYNE TECHNOLOGIES	1,255,419.87	0.05
15,535.00	QUINTILES IMS HOLDING INC	2,448,782.05	0.10	3,695.00	TELEFLEX INC	1,257,851.90	0.05
3,907.00	RALPH LAUREN -A-	265,558.79	0.01	13,355.00	TERADYNE INC	1,061,188.30	0.04
9,660.00	RAYMOND JAMES FINANCIAL INC	702,861.60	0.03	59,923.00	TESLA MOTORS INC	25,707,566.23	1.01
26,680.00	REALTY INCOME CORP	1,620,810.00	0.06	73,715.00	TEXAS INSTRUMENTS INC	10,525,764.85	0.41
14,457.00	REGENCY CENTERS	550,161.14	0.02	54,124.00	THE KRAFT HEINZ	1,621,013.80	0.06
8,127.00	REGENERON PHARMACEUTICALS INC	4,549,332.06	0.18	3,180.00	THE TRADE DESK -A-	1,649,720.40	0.06
73,765.00	REGIONS FINANCIAL CORP	850,510.45	0.03	33,029.00	THE WESTERN UNION COMPANY	707,811.47	0.03
4,462.00	REINSURANCE GR AMER	424,737.78	0.02	32,011.00	THERMO FISHER SCIEN SHS	14,133,496.72	0.55
17,059.00	REPUBLIC SERVICES -A-	1,592,457.65	0.06	8,688.00	TIFFANY CO	1,006,504.80	0.04
11,562.00	RESMED	1,982,073.66	0.08	96,939.00	TJX COS INC	5,394,655.35	0.21
5,764.00	RINGCENTRAL INC	1,582,852.04	0.06	9,053.00	TRACTOR SUPPLY CO	1,297,657.02	0.05
9,204.00	ROBERT HALF INTERNATIONAL INC	487,259.76	0.02	6,367.00	TRADEWEB MKTS/REGSH	369,286.00	0.01
10,975.00	ROCKWELL AUTOMATION	2,421,963.00	0.10	15,057.00	TRANSUNION	1,266,745.41	0.05
7,539.00	ROKU	1,423,363.20	0.06	20,547.00	TRAVELERS COS INC/THE	2,222,979.93	0.09
11,781.00	ROLLINS	638,412.39	0.03	18,838.00	TRIMBLE	917,410.60	0.04
9,461.00	ROPER TECHNOLOGIES	3,738,135.71	0.15	108,136.00	TRUIST FINANCIAL CORP	4,114,574.80	0.16
28,693.00	ROSS STORES INC	2,677,630.76	0.11	9,931.00	TWILIO INC	2,453,850.79	0.10
10,375.00	RPM INC	859,465.00	0.03	62,544.00	TWITTER INC	2,783,208.00	0.11
19,141.00	S P GLOBAL	6,902,244.60	0.27	3,150.00	TYLER TECHNOLOGIES INC	1,097,964.00	0.04
72,240.00	SALESFORCE.COM INC	18,155,356.80	0.71	23,639.00	TYSON FOODS INC -A-	1,406,047.72	0.06
5,700.00	SAREPTA THERAPEUTICS	800,451.00	0.03	75,954.00	UBER TECH/REGSH	2,770,801.92	0.11
9,018.00	SBA COMMUNICATIONS -A	2,872,052.64	0.11	23,556.00	UDR	768,161.16	0.03
12,314.00	SEALED AIR	477,906.34	0.02	15,250.00	UGI CORP	502,945.00	0.02
9,715.00	SEATTLE GENETICS INC	1,901,128.35	0.07	4,304.00	ULTA BEAUTY RG REGISTERED	964,009.92	0.04
12,291.00	SEI INVESTMENTS COMPANY	623,399.52	0.02	55,138.00	UNION PACIFIC CORP	10,855,018.06	0.43
23,367.00	SEMPRA ENERGY	2,765,718.12	0.11	57,338.00	UNITED PARCEL SERVICE INC	9,554,230.94	0.37
15,292.00	SERVICENOW INC	7,416,620.00	0.29	5,829.00	UNITED RENTALS INC	1,017,160.50	0.04
6,798.00	SHERWIN WILLIAMS CO	4,736,438.52	0.19	129,179.00	UNITED TECH --- REGISTERED SHS	7,432,959.66	0.29
3,958.00	SIGNATURE BANK	328,474.42	0.01	76,586.00	UNITEDHEALTH GROUP INC	23,877,217.22	0.94
23,567.00	SIMON PROPERTY GROUP - REGISTERED	1,524,313.56	0.06	6,403.00	UNIVERSAL HEALTH SERVICES INC	685,249.06	0.03
87,944.00	SIRIUS XM HOLDINGS	471,379.84	0.02	110,399.00	US BANCORP	3,957,804.15	0.16
13,604.00	SKYWORKS SOLUTIONS INC	1,979,382.00	0.08	3,258.00	VAIL RESORTS INC	697,114.26	0.03
30,981.00	SLACK TECH - REGISTERED SHS -A-	832,149.66	0.03	34,674.00	VALERO ENERGY CORP	1,502,077.68	0.06
66,720.00	SNAP INC-A-	1,742,059.20	0.07	7,478.00	VARIAN MEDICAL SYTEMS	1,286,216.00	0.05
6,062.00	SNAP ON INC	891,902.06	0.03	11,014.00	VEEVA SYSTEMS -A-	3,097,026.66	0.12
84,938.00	SOUTHERN CO	4,605,338.36	0.18	29,810.00	VENTAS INC	1,250,827.60	0.05
11,570.00	SOUTHWEST AIRLINES - REGISTERED	433,875.00	0.02	94,388.00	VEREIT	613,522.00	0.02
12,268.00	SPLUNK INC	2,307,978.84	0.09	8,515.00	VERISIGN INC	1,744,297.75	0.07
28,835.00	SQUARE INC -A-	4,687,129.25	0.18	12,448.00	VERISK ANALYTICS	2,306,738.88	0.09
17,690.00	SS C TECHNOLOGIERS HOLDINGS	1,070,598.80	0.04	332,361.00	VERIZON COMMUNICATIONS INC	19,772,155.89	0.78
14,948.00	STANLEY BLCK DECK	2,424,565.60	0.10	20,889.00	VERTEX PHARMACEUTICALS INC	5,684,314.68	0.22
95,281.00	STARBUCKS CORP	8,186,543.52	0.32	25,595.00	VF REGISTERED	1,798,048.75	0.07
28,269.00	STATE STREET CORP	1,677,199.77	0.07	42,140.00	VIACOMCBS INC	1,180,341.40	0.05
16,017.00	STEEL DYNAMICS	458,566.71	0.02	34,273.00	VICI PROPERTIES	800,960.01	0.03
26,844.00	STRYKER CORP	5,593,484.28	0.22	136,128.00	VISA INC -A-	27,221,516.16	1.07
7,950.00	SUN COMMUNITIES	1,117,849.50	0.04	35,336.00	VISTRA - REGISTERED SHS	666,436.96	0.03
3,763.00	SVB FINANCIAL GROUP	905,453.06	0.04	13,125.00	VORNADO REALTY TRUST SHS OF BENEF.INT	442,443.75	0.02
42,502.00	SYNCHRONY FINANCIAL	1,112,277.34	0.04	10,662.00	VOYA FINANCIAL INC	511,029.66	0.02
12,557.00	SYNOPSIS	2,686,946.86	0.11	10,276.00	VULCAN MATERIALS CO	1,392,809.04	0.05
38,623.00	SYSCO CORP	2,403,123.06	0.09	60,201.00	WALGREENS BOOTS	2,162,419.92	0.08

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
113,801.00	WALMART INC	15,921,897.91	0.62
145,555.00	WALT DISNEY CO	18,060,464.40	0.71
33,897.00	WASTE MANAGEMENT	3,836,123.49	0.15
5,279.00	WATERS	1,032,994.72	0.04
5,085.00	WAYFAIR INC	1,479,785.85	0.06
25,634.00	WEC ENERGY GR	2,483,934.60	0.10
312,844.00	WELLS FARGO AND CO	7,354,962.44	0.29
32,938.00	WELLTOWER INC	1,814,554.42	0.07
5,885.00	WEST PHARMACEUTICAL SERVICES INC	1,617,786.50	0.06
22,129.00	WESTERN DIGITAL CORP	808,814.95	0.03
21,223.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	1,313,279.24	0.05
20,664.00	WESTROCK	717,867.36	0.03
63,484.00	WEYERHAEUSER CO	1,810,563.68	0.07
5,019.00	WHIRLPOOL CORP	922,943.91	0.04
96,939.00	WILLIAMS COS INC	1,904,851.35	0.07
6,109.00	VMWARE INC	877,680.03	0.03
13,976.00	WORKDAY INC -A-	3,006,656.88	0.12
13,775.00	W.P. CAREY	897,579.00	0.04
11,732.00	W.R.BERKLEY CORP	717,411.80	0.03
4,566.00	WW GRAINGER INC	1,629,011.82	0.06
7,781.00	WYNN RESORTS LTD	558,753.61	0.02
42,637.00	XCEL ENERGY INC	2,942,379.37	0.12
19,894.00	XILINX INC	2,073,750.56	0.08
7,384.00	XPO LOGISTICS INC	625,129.44	0.02
18,256.00	XYLEM WHEN ISSUED	1,535,694.72	0.06
24,051.00	YUM BRANDS INC	2,195,856.30	0.09
4,318.00	ZEBRA TECHNOLOGIES -A-	1,090,122.28	0.04
9,822.00	ZILLOW GROUP -C-	997,816.98	0.04
16,502.00	ZIMMER BIOMET HLDGS SHS	2,246,582.28	0.09
13,185.00	ZIONS BANCORPORATION NA	385,265.70	0.02
38,265.00	ZOETIS INC -A-	6,327,883.05	0.25
12,648.00	ZOOM VIDEO COMMUNICATIONS INC	5,945,951.28	0.23
5,818.00	ZSCALER INC	818,534.42	0.03
48,985.00	3M CO	7,846,417.30	0.31
	Other transferable securities	0.05	0.00
	Shares	0.05	0.00
	United States of America	0.05	0.00
	50,000.00 RAYONIER ROMPUS	0.05	0.00
	Total securities portfolio	2,514,763,588.30	98.65

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	333,950,034.37	99.13	96,478.00 TPG TELECOM - REGISTERED SHS	430,481.59	0.13
Shares	333,950,034.37	99.13	695,895.00 TRANSURBAN GROUP	6,001,698.27	1.78
Australia	192,092,885.53	57.02	187,106.00 TREASURY WINE ESTATES LTD	1,022,418.41	0.30
54,483.00 AFTERPAY TOUCH - REGISTERED SHS	2,663,790.94	0.79	1,003,465.00 VICINITY CENTRES	843,350.98	0.25
159,578.00 AGL ENERGY LTD	1,328,475.51	0.39	289,589.00 WESFARMERS	7,862,561.28	2.33
890,447.00 AMP LIMITED	710,267.62	0.21	918,166.00 WESTPAC BANKING CORP	9,450,759.72	2.81
61,866.00 AMPOL - REGISTERED SHS	905,651.23	0.27	27,755.00 W.H.SOUL PATTINSON	398,838.70	0.12
724,354.00 ANZ BANKING GROUP LTD	7,624,079.88	2.26	37,223.00 WISE TECH GLOBAL	586,767.62	0.17
296,917.00 APA GROUP STAPLED SECURITY	1,874,730.36	0.56	243,088.00 WOODSIDE PETROLEUM	2,612,076.06	0.78
145,014.00 ARISTOCRAT LEISURE	2,656,440.56	0.79	320,736.00 WOOLWORTHS GRP - REGISTERED	7,141,843.15	2.12
49,311.00 ASX LTD	2,441,965.23	0.72	Bermuda	5,146,879.49	1.53
497,338.00 AURIZON HOLDINGS LTD	1,291,944.93	0.38	173,000.00 CK INFRASTRUCTURE HOLDINGS LTD	688,154.71	0.20
475,550.00 AUSNET SVCS - STAPLED SECURITY	546,458.85	0.16	87,900.00 DAIRY FARM INTERNATIONAL HOLDING	282,593.27	0.08
750,119.00 BHP GROUP LTD	16,322,384.03	4.85	303,400.00 HONG KONG LAND HOLDINGS LTD	959,889.14	0.29
124,596.00 BLUESCOPE STEEL	967,188.78	0.29	56,100.00 JARDINE MATHESON HLD	1,898,305.55	0.57
386,586.00 BRAMBLES	2,478,706.12	0.74	56,500.00 JARDINE STRATEGIC HOLDINGS	954,474.91	0.28
23,186.00 CIMIC GROUP	262,889.46	0.08	155,500.00 KERRY PROPERTIES	338,445.20	0.10
131,748.00 COCA-COLA AMATIL LTD	765,016.96	0.23	111,996.00 PACIFIC CENTURY - REGISTEREDSHS	25,016.71	0.01
16,731.00 COCHLEAR	2,024,839.09	0.60	Cayman Islands	18,799,515.49	5.58
339,824.00 COLES GRP --- REGISTERED SHS	3,531,070.57	1.05	79,300.00 ASM PACIFIC TECHNOLOGY	687,592.43	0.20
450,841.00 COMMONWEALTH BANK OF AUSTRALIA	17,528,801.69	5.20	10,216.00 BEIGENE LTD ADS	2,495,434.31	0.74
120,424.00 COMPUTERSHARE LIMITED	899,472.07	0.27	446,125.00 BUDWEISER BREWING COMPANY APAC LIMITED	1,104,512.81	0.33
96,851.00 CROWN RESORTS	520,351.02	0.15	654,964.00 CK ASSET HOLDINGS LTD	2,720,608.60	0.81
115,617.00 CSL LTD	20,281,824.52	6.02	687,464.00 CK HUTCHISON	3,525,068.49	1.05
277,945.00 DEXUS - STAPLED SECURITY	1,510,302.89	0.45	974,800.00 HKT LTD - STAPLED SECURITY	1,100,511.44	0.33
419,542.00 EVOLUTION MINING	1,474,506.59	0.44	55,900.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	793,702.30	0.24
431,690.00 FORTESCUE METALS GROUP LTD	4,300,936.40	1.28	184,000.00 MICROPORT SCIENTIFIC	622,579.23	0.18
421,169.00 GOODMAN GROUP - STAPLED SECURITY	4,618,301.31	1.37	618,000.00 SANDS CHINA LTD	2,029,852.56	0.60
502,106.00 GPT GROUP STAPLED SECURITY	1,196,915.38	0.36	2,438,500.00 WH GROUP 144A/REGS	1,685,055.01	0.50
595,704.00 INSURANCE AUSTRALIA GROUP LIMITED	1,594,806.72	0.47	428,005.00 WHARF REIC - REGISTERED	1,483,512.05	0.44
170,857.00 LEND GRP - STAPLED SECURITIES	1,151,891.88	0.34	405,200.00 WYNN MACAU LTD	551,086.26	0.16
85,718.00 MACQUARIE GROUP	6,264,662.61	1.86	Hong Kong	74,660,110.79	22.16
31,849.00 MAGELLAN FINANCIAL GRP LTD	1,102,611.39	0.33	3,079,600.00 AIA GROUP LTD	25,719,810.74	7.64
685,781.00 MEDIBANK PRIVATE LTD	1,052,113.51	0.31	338,934.00 BANK OF EAST ASIA LTD	531,076.16	0.16
982,795.00 MIRVAC GROUP STAPLED SECURITIES	1,309,552.34	0.39	942,500.00 BOC HONG KONG (HOLDINGS) LTD	2,115,647.01	0.63
811,874.00 NAT. AUSTRALIA BANK	8,808,265.95	2.61	418,500.00 CHINA L&P HLDGS	3,315,580.98	0.98
206,776.00 NEWCREST MINING LTD	3,948,340.36	1.17	549,000.00 GALAXY ENTERTAINMENT GROUP LTD	3,138,264.74	0.93
190,664.00 NORTHERN STAR RESOURCES LTD	1,589,595.04	0.47	512,000.00 HANG LUNG PROPERTIES LTD	1,103,098.59	0.33
101,044.00 ORICA LIMITED	952,971.44	0.28	195,100.00 HANG SENG BANK LTD	2,449,483.94	0.73
448,605.00 ORIGIN ENERGY LTD	1,179,060.24	0.35	365,849.00 HENDERSON LAND DEVELOPMENT	1,149,316.57	0.34
370,416.00 QBE INSURANCE GROUP	1,949,379.15	0.58	687,000.00 HKE AND HKE LTD STAPLED SEC	604,753.52	0.18
234,598.00 QUANTAS AIRWAYS LTD	580,741.36	0.17	2,715,559.00 HONG KONG CHINA GAS	3,316,758.89	0.98
46,184.00 RAMSAY HEALTH CARE LTD	1,865,370.08	0.55	306,214.00 HONG KONG EXCHANGES AND CLEARING LTD	12,190,605.77	3.62
13,696.00 REA GROUP LTD	920,600.91	0.27	391,987.00 MTR CORP LTD	1,649,813.23	0.49
94,154.00 RIO TINTO	5,428,076.94	1.61	389,516.00 NEW WORLD DEVELOPMENT CO LTD	1,607,267.82	0.48
451,005.00 SANTOS LTD	1,345,254.97	0.40	1,037,000.00 PCCW LTD	527,172.10	0.16
1,307,734.00 SCENTRE GRP - STAPLED SECURITY	1,758,512.76	0.52	353,500.00 POWER ASSETS HOLDINGS	1,579,236.36	0.47
86,934.00 SEEK LTD	1,131,276.46	0.34	797,191.00 SINO LAND	789,471.72	0.23
114,984.00 SONIC HEALTHCARE LTD	2,330,533.57	0.69	515,000.00 SJM HOLDINGS LTD	517,380.06	0.15
1,234,412.00 SOUTH 32 LTD	1,539,195.31	0.46	332,000.00 SUN HUNG KAI PROPERTIES LTD	3,609,330.99	1.07
607,328.00 STOCKLAND	1,403,196.63	0.42	125,000.00 SWIRE PACIFIC LTD SIE A	511,663.73	0.15
324,723.00 SUNCORP GROUP	1,677,154.95	0.50	306,400.00 SWIRE PROPERTIES LTD	687,781.69	0.20
329,696.00 SYDNEY AIRPORT STAPLED SECURITY	1,180,904.35	0.35	350,000.00 TECHTRONIC INDUSTRIES CO LTD	3,912,852.12	1.16
572,667.00 TABCORP HOLDINGS LTD	1,169,101.05	0.35	524,182.00 THE LINK REIT UNITS	3,633,744.06	1.08
1,048,489.00 TELSTRA CORP	1,781,607.79	0.53			

Quantity		Market Value	% of NAV
		EUR	
	Ireland	2,286,407.81	0.68
112,875.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	2,286,407.81	0.68
	New Zealand	9,097,003.09	2.70
312,096.00	AUCKLAND INTERNATIONAL AIRPORT LTD	1,281,598.24	0.38
145,343.00	FISCHER AND PAYKEL INDUSTRIES LTD	2,725,718.90	0.82
175,898.00	MERCURY NZ	505,667.71	0.15
317,908.00	MERIDIAN ENERGY LTD	887,035.09	0.26
103,985.00	RYMAN HEALTHCARE GROUP LTD	825,291.73	0.24
475,991.00	SPARK NEW	1,261,045.46	0.37
186,269.00	THE A2 MILK CO LTD	1,610,645.96	0.48
	Papua New Guinea	816,453.14	0.24
505,969.00	OIL SEARCH	816,453.14	0.24
	Singapore	31,050,779.03	9.22
783,332.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	1,585,504.09	0.47
701,587.00	CAPITACOMMERCIAL REAL ESTATE INV TRUST	718,789.74	0.21
637,807.00	CAPITALAND LTD	1,079,779.46	0.32
632,900.00	CAPITAMALL REAL ESTATE INVESTMENT TRUST	763,077.93	0.23
115,200.00	CITY DEVELOPMENT	547,663.28	0.16
457,110.00	DBS GROUP HOLDINGS	5,685,497.49	1.68
1,572,000.00	GENTING SPORE -REGISTERED SHS	657,966.58	0.20
25,700.00	JARDINE CYCLE & CARRIAGE LTD	288,828.99	0.09
362,700.00	KEPPEL CORPORATION LTD	1,008,286.74	0.30
534,300.00	MAPLETREE COMMERCIAL TRUST	647,535.22	0.19
685,400.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	873,475.56	0.26
843,188.00	OVERSEA-CHINESE BANKING CORPORATION LTD	4,435,197.85	1.32
347,800.00	SINGAPORE AIRLINES LTD	753,937.84	0.22
208,900.00	SINGAPORE EXCHANGE LTD	1,194,087.15	0.35
405,900.00	SINGAPORE TECHNOLOGIES ENGINEERING	877,347.49	0.26
2,079,600.00	SINGAPORE TELECOM - SH BOARD LOT 1000	2,754,178.98	0.82
509,100.00	SUNTEC REAL ESTATE INVESTMENT TRUST	461,155.71	0.14
301,040.00	UNITED OVERSEAS BANK	3,578,816.93	1.06
120,543.00	UOL GROUP LTD	500,772.11	0.15
71,500.00	VENTURE CORPORATION LIMITED	859,384.66	0.26
496,800.00	WILMAR INTERNATIONAL LTD	1,365,559.89	0.41
669,300.00	YANGZJIANG SHIPBUILDING (HOLDINGS) LTD	413,935.34	0.12
	Other transferable securities	0.21	0.00
	Shares	0.21	0.00
	Malta	0.21	0.00
206,362.00	BGP HOLDINGS	0.21	0.00
	Total securities portfolio	333,950,034.58	99.13

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,894,606,910.01	99.45	7,902.00 TPG TELECOM - REGISTERED SHS	41,345.83	0.00
Shares	1,894,476,965.91	99.44	133,114.00 TRANSURBAN GROUP	1,346,240.29	0.07
Australia	37,957,144.25	1.99	26,829.00 TREASURY WINE ESTATES LTD	171,915.03	0.01
12,302.00 AFTERPAY TOUCH - REGISTERED SHS	705,315.22	0.04	349,503.00 VICINITY CENTRES	344,449.41	0.02
24,141.00 AGL ENERGY LTD	235,669.94	0.01	53,413.00 WESFARMERS	1,700,581.15	0.09
40,295.00 AMP LIMITED	37,690.64	0.00	147,115.00 WESTPAC BANKING CORP	1,775,705.25	0.10
11,203.00 AMPOL - REGISTERED SHS	192,314.35	0.01	37,425.00 WOODSIDE PETROLEUM	471,576.89	0.02
115,526.00 ANZ BANKING GROUP LTD	1,425,885.72	0.07	54,578.00 WOOLWORTHS GRP - REGISTERED	1,425,110.78	0.07
47,163.00 APA GROUP STAPLED SECURITY	349,199.47	0.02	Austria	1,526,172.51	0.08
23,409.00 ARISTOCRAT LEISURE	502,853.46	0.03	6,843.00 ANDRITZ AG	211,524.34	0.01
11,227.00 ASX LTD	651,970.28	0.03	17,243.00 ERSTE GROUP BANK AG	361,432.58	0.02
85,211.00 AURIZON HOLDINGS LTD	259,571.15	0.01	12,591.00 OMV AG	345,497.17	0.02
97,178.00 AUSNET SVCS - STAPLED SECURITY	130,947.63	0.01	5,824.00 RAIFFEISEN BANK	89,261.74	0.00
119,994.00 BHP GROUP LTD	3,061,832.05	0.17	5,986.00 VERBUND AG	327,669.46	0.02
7,674.00 BLUESCOPE STEEL	69,854.98	0.00	7,231.00 VOESTALPINE AG	190,787.22	0.01
53,597.00 BRAMBLES	402,984.00	0.02	Belgium	5,612,654.32	0.29
12,997.00 CIMIC GROUP	172,806.02	0.01	35,535.00 AB INBEV	1,926,201.20	0.09
24,904.00 COCA-COLA AMATIL LTD	169,576.06	0.01	9,692.00 AGEAS NOM	396,195.19	0.02
3,266.00 COCHLEAR	463,503.70	0.02	3,157.00 ELIA SYSTEM OPERATOR SA	315,415.18	0.02
70,886.00 COLES GRP --- REGISTERED SHS	863,736.41	0.05	1,596.00 GALAPAGOS GENOMICS NV	226,831.79	0.01
71,645.00 COMMONWEALTH BANK OF AUSTRALIA	3,266,503.43	0.18	3,070.00 GROUPE BRUXELLES LAMBERT GBL	277,130.73	0.01
17,312.00 COMPUTERSHARE LIMITED	151,631.80	0.01	11,207.00 KBC GROUPE SA	562,341.41	0.03
14,568.00 CROWN RESORTS	91,782.66	0.00	12,289.00 PROXIMUS SA	224,446.59	0.01
18,978.00 CSL LTD	3,903,949.35	0.21	1,225.00 SOFINA SA	334,703.63	0.02
64,815.00 DEXUS - STAPLED SECURITY	412,999.12	0.02	3,661.00 SOLVAY	315,369.04	0.02
62,838.00 EVOLUTION MINING	258,977.50	0.01	4,694.00 TELENET GROUP HOLDING NV	182,416.45	0.01
58,919.00 FORTESCUE METALS GROUP LTD	688,358.70	0.04	4,888.00 UCB	555,995.58	0.03
83,426.00 GOODMAN GROUP - STAPLED SECURITY	1,072,743.02	0.06	7,091.00 UMICORE SA	295,607.53	0.02
78,305.00 GPT GROUP STAPLED SECURITY	218,890.01	0.01	Bermuda	5,278,717.99	0.28
126,675.00 INSURANCE AUSTRALIA GROUP LIMITED	397,682.85	0.02	16,523.00 ARCH CAPITAL GROUP LTD	483,297.75	0.03
32,651.00 LEND GRP - STAPLED SECURITIES	258,133.18	0.01	7,035.00 ATHENE HOLDING REG A	239,752.80	0.01
14,713.00 MACQUARIE GROUP	1,260,942.55	0.07	12,897.00 AXALTA COATING SYSTEMS	285,926.49	0.02
7,090.00 MAGELLAN FINANCIAL GRP LTD	287,833.48	0.02	7,396.00 BUNGE LTD	337,997.20	0.02
59,181.00 MEDIBANK PRIVATE LTD	106,470.15	0.01	22,000.00 CK INFRASTRUCTURE HOLDINGS LTD	102,619.78	0.01
212,328.00 MIRVAC GROUP STAPLED SECURITIES	331,768.84	0.02	1,175.00 EVEREST REINSURANCE GROUP	232,109.50	0.01
124,933.00 NAT. AUSTRALIA BANK	1,589,451.80	0.08	19,000.00 HONG KONG LAND HOLDINGS LTD	70,490.00	0.00
32,192.00 NEWCREST MINING LTD	720,826.63	0.04	16,697.00 IHS MARKIT LTD	1,310,881.47	0.06
28,720.00 NORTHERN STAR RESOURCES LTD	280,782.89	0.01	23,176.00 INVESCO LTD	264,438.16	0.01
17,078.00 ORICA LIMITED	188,875.13	0.01	8,400.00 JARDINE MATHESON HLD	333,312.00	0.02
88,641.00 ORIGIN ENERGY LTD	273,196.38	0.01	8,700.00 JARDINE STRATEGIC HOLDINGS	172,347.00	0.01
56,306.00 QBE INSURANCE GROUP	347,479.88	0.02	27,453.00 MARVELL TECHNOLOGY GROUP LTD	1,089,884.10	0.06
43,495.00 QUANTAS AIRWAYS LTD	126,260.12	0.01	18,360.00 PACIFIC CENTURY - REGISTEREDSHS	4,809.16	0.00
6,350.00 RAMSAY HEALTH CARE LTD	300,756.90	0.02	2,067.00 RENAISSANCERE HOLDINGS LTD	350,852.58	0.02
3,038.00 REA GROUP LTD	239,460.47	0.01	Canada	59,847,246.70	3.14
14,588.00 RIO TINTO	986,214.50	0.05	9,826.00 AGNICO EAGLE MINES LTD	780,424.34	0.04
77,491.00 SANTOS LTD	271,045.95	0.01	23,983.00 ALGONQUIN POWER & UTILITIES	347,247.86	0.02
251,648.00 SCENTRE GRP - STAPLED SECURITY	396,814.93	0.02	39,127.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	1,358,292.31	0.07
13,465.00 SEEK LTD	205,472.57	0.01	19,543.00 ALTAGAS	235,264.76	0.01
24,852.00 SONIC HEALTHCARE LTD	590,673.79	0.03	2,711.00 ATCO CLASS 1 NON VOTING	78,119.06	0.00
155,138.00 SOUTH 32 LTD	226,840.29	0.01	24,320.00 BANK OF MONTREAL	1,417,248.47	0.07
96,739.00 STOCKLAND	262,098.92	0.01	55,623.00 BANK OF NOVA SCOTIA	2,303,648.30	0.12
46,380.00 SYNCORP GROUP	280,904.88	0.01	81,663.00 BARRICK GOLD	2,286,528.03	0.12
100,420.00 SYDNEY AIRPORT STAPLED SECURITY	421,783.58	0.02	11,647.00 BAUSCH HEALTH -REGISTERED SHS	180,494.52	0.01
144,769.00 TABCORP HOLDINGS LTD	346,572.32	0.02	8,937.00 BCE INC	369,460.28	0.02
110,575.00 TELSTRA CORP	220,329.97	0.01			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
55,275.00	BLACKBERRY LTD	252,842.20	0.01	4,253.00	RITCHIE BROTHERS AUCTIONEERS	251,441.59	0.01
58,853.00	BROOKFIELD ASSET MANAGEMENT INC -A-	1,941,300.19	0.10	17,775.00	ROGERS COMMUNICATIONS -B- NON VOTING	702,890.39	0.04
40,239.00	B2GOLD CORP	261,183.58	0.01	58,477.00	ROYAL BANK OF CANADA	4,092,887.81	0.22
18,200.00	CAE INC	265,423.85	0.01	17,739.00	SAPUTO	443,562.88	0.02
13,011.00	CAMECO CORP	131,012.45	0.01	20,554.00	SHAW COMMUNICATIONS -B- NON.VOTING	373,923.04	0.02
3,399.00	CANADIAN APARTMENT PROPERTIES REIT	118,199.73	0.01	4,727.00	SHOPIFY -A- SUBORD VOTING	4,818,850.43	0.26
18,363.00	CANADIAN IMPERIAL BANK OF COMMERCE	1,368,287.11	0.07	2,089.00	SMART REIT TRUST UNITS VARIABLE VOTING	31,278.65	0.00
28,967.00	CANADIAN NATIONAL RAILWAY	3,075,317.59	0.17	29,252.00	SUN LIFE FINANCIAL INC	1,188,269.50	0.06
45,745.00	CANADIAN NATURAL RESOURCES	730,832.15	0.04	58,421.00	SUNCOR ENERGY INC	711,162.95	0.04
5,243.00	CANADIAN PACIFIC RAILWAY	1,589,893.71	0.08	40,576.00	TC ENERGY - REGISTERED SHS	1,698,089.73	0.09
2,340.00	CANADIAN TIRE CORP -A- NON VOTING	234,957.33	0.01	28,098.00	TECK RESOURCES LTD -B-	390,000.11	0.02
5,146.00	CANADIAN UTILITIES -A- NON VOTING	122,357.30	0.01	12,966.00	TELUS CORP	227,435.32	0.01
5,172.00	CANOPY GROWTH CORP	73,916.95	0.00	5,190.00	TELUS CORP	91,037.27	0.00
3,209.00	CCL INDUSTRIES INC -B- NON-VOTING	123,340.35	0.01	6,791.00	THOMSON REUTERS --- REGISTERED SHS	540,235.52	0.03
56,558.00	CENOVUS ENERGY INC	219,756.13	0.01	2,188.00	TMX GR LTD	224,314.44	0.01
8,279.00	CGI GROUP --- REGISTERED SHS -A-	560,182.86	0.03	76,029.00	TORONTO DOMINION BANK	3,509,069.39	0.19
8,282.00	CI FINANCIAL	104,723.58	0.01	10,708.00	WASTE CONNECTIONS INC	1,111,490.40	0.06
724.00	CONSTELLATION SOFTWARE	801,994.32	0.04	16,403.00	WHEATON PRECIOUS METAL - REGISTERED	802,260.74	0.04
4,794.00	CRONOS GROUP INC	24,010.64	0.00	5,856.00	WSP GLOBAL	383,345.89	0.02
12,012.00	DOLLARAMA INC	458,992.50	0.02	36,932.00	YAMANA GOLD	209,304.37	0.01
14,868.00	EMERA	608,862.85	0.03		Cayman Islands	3,358,321.85	0.18
11,807.00	EMPIRE -A- NON VOTING	341,639.96	0.02	13,900.00	ASM PACIFIC TECHNOLOGY	141,332.20	0.01
2,951.00	ENBRIDGE	86,169.20	0.00	1,638.00	BEIGENE LTD ADS	469,188.72	0.02
88,540.00	ENBRIDGE INC	2,578,509.38	0.15	41,000.00	BUDWEISER BREWING COMPANY APAC LIMITED	119,032.74	0.01
1,303.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	382,490.68	0.02	145,972.00	CK ASSET HOLDINGS LTD	711,027.84	0.04
9,650.00	FIRST CAPITAL REAL ESTATE INV TRUST	93,629.33	0.00	120,972.00	CK HUTCHISON	727,395.93	0.04
29,822.00	FIRST QUANTUM MINERALS LTD	265,012.94	0.01	82,000.00	HKT LTD - STAPLED SECURITY	108,557.87	0.01
24,232.00	FORTIS INC	987,613.40	0.05	2,900.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	48,285.00	0.00
9,353.00	FRANCO-NEVADA CORP	1,302,887.41	0.07	112,800.00	SANDS CHINA LTD	434,463.73	0.02
1,761.00	GEORGE WESTON	129,082.09	0.01	412,500.00	WH GROUP 144A/REGS	334,259.44	0.02
8,073.00	GILDAN ACTIVEWEAR	158,590.94	0.01	54,000.00	WHARF REIC - REGISTERED	219,484.78	0.01
6,372.00	GREAT WEST LIFECO INC	124,125.97	0.01	28,400.00	WYNN MACAU LTD	45,293.60	0.00
16,604.00	HYDRO ONE LTD	350,791.72	0.02		Denmark	14,942,683.62	0.78
4,787.00	IA FINL CORP --- REGISTERED SHS	166,108.85	0.01	6,336.00	AMBU AS - BEARER -B-	179,666.54	0.01
1,502.00	IGM FINANCIAL INC	34,330.20	0.00	122.00	A.P. MOELLER-MAERSK -A-	179,412.91	0.01
13,775.00	IMPERIAL OIL	164,383.99	0.01	382.00	A.P. MOELLER-MAERSK -B- A/S	606,601.45	0.03
4,546.00	INTACT FINANCIAL CORP	485,252.34	0.03	3,963.00	CARLSBERG AS -B-	534,413.45	0.03
14,127.00	INTER PIPELINE	138,230.90	0.01	5,468.00	CHRISTIAN HANSEN	607,980.58	0.03
5,693.00	KEYERA	85,667.65	0.00	5,815.00	COLOPLAST -B-	919,277.53	0.05
48,825.00	KINROSS GOLD CORP	429,496.59	0.02	27,740.00	DANSKE BANK	376,260.96	0.02
8,269.00	KIRKLAND LK GLG REG	402,388.86	0.02	8,309.00	DEMANT A/S	261,138.68	0.01
5,377.00	LOBLAW COMPANIES	280,697.99	0.01	8,432.00	DSV PANALPINA A/S	1,378,155.59	0.07
9,982.00	LUNDIN MINING CORP	55,524.67	0.00	2,474.00	GENMAB AS	896,410.79	0.05
12,347.00	MAGNA INTL SHS -A- SUB.VTG	563,212.42	0.03	4,969.00	GN GREAT NORDIC	376,368.27	0.02
79,618.00	MANULIFE FINANCIAL REGISTERED	1,103,905.36	0.06	75,127.00	NOVO NORDISK	5,199,795.02	0.27
8,486.00	METRO -A- SUB VTG	405,896.69	0.02	6,755.00	NOVOZYMES -B-	425,555.59	0.02
13,148.00	NATIONAL BK CANADA	651,033.72	0.03	7,314.00	ORSTED	1,008,651.28	0.05
24,451.00	NUTRIEN - REGISTERED	955,718.33	0.05	6,102.00	PANDORA	439,979.72	0.02
3,930.00	ONEX CORP SUB.VOTING	174,766.66	0.01	9,668.00	TRYG A/S	305,220.64	0.02
9,475.00	OPEN TEXT	399,220.56	0.02	7,690.00	VESTAS WIND SYSTEMS AS	1,247,794.62	0.07
8,150.00	PAN AMERICAN SILVER	261,205.57	0.01		Finland	7,855,678.82	0.41
5,421.00	PARKLAND FUEL - REGISTERED SHS	142,897.63	0.01	3,569.00	ELISA CORPORATION -A-	210,431.25	0.01
20,837.00	PEMBINA PIPELINE CORP	440,846.04	0.02	26,220.00	FORTUM CORP	531,152.40	0.03
24,718.00	POWER CORP DU CANADA SUB.	482,799.71	0.03	12,743.00	KONE -B-	1,121,627.51	0.05
4,677.00	QUEBECOR -B- SUBORD.VOTING	116,633.04	0.01	20,111.00	NESTE	1,060,534.89	0.05
13,727.00	RESTAURANT BRANDS INTERNATIONAL INC	785,964.82	0.04				
9,078.00	RIOCAN REIT (UNITS)	95,555.37	0.01				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
262,177.00	NOKIA OYJ	1,029,930.23	0.05	4,068.00	KLEPIERRE SA	57,172.53	0.00
119,416.00	NORDEA BANK	911,428.12	0.05	993.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	323,248.95	0.02
41,928.00	NORDEA BK	318,945.49	0.02	10,392.00	LEGRAND SA	830,853.67	0.04
6,939.00	ORION CORPORATION (NEW) -B-	314,658.50	0.02	2,361.00	L'OREAL SA	768,570.76	0.04
21,203.00	SAMPO OYJ -A-	840,144.35	0.04	3,292.00	L'OREAL SA DIVIDENDE 2021	1,071,636.99	0.06
31,084.00	STORA ENSO -R-	487,527.48	0.03	3,912.00	L'OREAL SA DIVIDENDE 2022	1,273,464.13	0.07
28,448.00	UPM KYMMENE CORP	867,014.63	0.05	11,314.00	LVMH	5,298,984.42	0.29
20,600.00	WARTSILA CORPORATION -B-	162,283.97	0.01	6,912.00	MICHELIN SA REG SHS	743,423.33	0.04
France			56,492,798.61 2.97				
8,314.00	ACCOR SA	233,985.89	0.01	11,319.00	NATIXIS SA	25,517.78	0.00
324.00	AEROPORTS DE PARIS-ADP-	32,427.77	0.00	76,236.00	ORANGE	794,213.12	0.04
1,750.00	AIR LIQUIDE NOM. PRIME FIDELITE	278,064.63	0.01	2,006.00	ORPEA SA	228,317.72	0.01
8,783.00	AIR LIQUIDE SA	1,395,566.66	0.07	8,491.00	PERNOD RICARD SA	1,355,641.62	0.07
6,086.00	AIR LIQUIDE SA	967,029.34	0.05	20,236.00	PEUGEOT SA	367,811.06	0.02
4,464.00	AIR LIQUIDE SA	709,303.15	0.04	8,895.00	PUBLICIS GROUPE	287,679.31	0.02
10,254.00	ALSTOM SA	511,275.49	0.03	436.00	REMY COINTREAU	79,656.71	0.00
5,225.00	AMUNDI SA	368,851.19	0.02	4,531.00	RENAULT SA	117,928.19	0.01
4,609.00	ARKEMA SA	489,777.89	0.03	13,031.00	SAFRAN	1,290,310.93	0.07
3,577.00	ATOS SE	288,586.35	0.02	46,048.00	SANOFI	4,607,665.31	0.24
85,824.00	AXA SA	1,587,720.51	0.08	1,455.00	SARTORIUS STEDIM BIOTECH	502,648.21	0.03
1,627.00	BIOMERIEUX SA	255,277.23	0.01	22,246.00	SCHNEIDER ELECTRIC SE	2,766,502.16	0.15
52,374.00	BNP PARIBAS SA	1,902,372.09	0.10	5,961.00	SCOR SE ACT PROV REGROUPEMENT	165,387.34	0.01
46,149.00	BOLLORE INVESTISSEMENT	172,523.80	0.01	522.00	SEB ACT PRIME FIDELITE	85,023.93	0.00
13,610.00	BOUYGUES	472,728.28	0.02	42,779.00	SOCIETE GENERALE SA	567,765.14	0.03
12,552.00	BUREAU VERITAS SA	283,489.92	0.01	900.00	SODEXO	64,399.59	0.00
5,876.00	CAPGEMINI SE	756,231.43	0.04	369.00	SODEXO ACT PROV PRIME DE FIDELITE	26,403.83	0.00
19,794.00	CARREFOUR SA	317,184.24	0.02	951.00	SODEXO SA	68,048.90	0.00
21,674.00	CIE DE SAINT-GOBAIN	915,230.74	0.05	11,596.00	SUEZ ACT.	214,917.18	0.01
2,705.00	CNP ASSURANCES	33,877.15	0.00	2,892.00	TELEPERFORMANCE SA	893,947.68	0.05
1,328.00	COVIVIO SA	93,592.48	0.00	6,466.00	THALES	486,483.89	0.03
44,944.00	CREDIT AGRICOLE SA	393,801.16	0.02	2,187.00	TOTAL SA	75,026.96	0.00
25,705.00	DANONE	1,664,494.71	0.09	97,706.00	TOTAL SE	3,345,588.27	0.18
270.00	DASSAULT AVIATION SA	229,546.24	0.01	1,759.00	UBISOFT ENTERTAINMENT	158,951.00	0.01
5,173.00	DASSAULT SYSTEMES SA	969,062.42	0.05	5,157.00	UNIBAIL RODAMCO	190,491.72	0.01
7,338.00	EDENRED SA	330,428.38	0.02	8,152.00	VALEO SA	250,935.37	0.01
1,070.00	EDF ACT PRIME DE FIDELITE	11,325.24	0.00	24,725.00	VEOLIA ENVIRONNEMENT SA	534,065.27	0.03
247.00	EDF SA	2,614.33	0.00	19,624.00	VINCI SA	1,645,824.22	0.09
11,270.00	EDF SA PRIME FIDELITE 2021	119,285.50	0.01	33,603.00	VIVENDI SA	937,828.48	0.05
161.00	EDF SA PRIME FIDELITE 2022	1,704.08	0.00	1,302.00	WENDEL SA	118,249.91	0.01
3,123.00	EIFFAGE	255,693.82	0.01	3,939.00	WORLDLINE SA	323,889.07	0.02
4,340.00	ENGIE	58,119.82	0.00	Germany			
5,726.00	ENGIE --- REGISTERED LOYALTY BONUS	76,680.66	0.00	8,185.00	ADIDAS AG NAMEN AKT	2,650,046.52	0.14
25,318.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	339,050.12	0.02	18,530.00	ALLIANZ SE REG SHS	3,555,332.44	0.20
36,484.00	ENGIE SA	488,581.43	0.03	41,807.00	BASF SE REG SHS	2,548,318.38	0.13
10,842.00	ESSILORLUXOTTICA SA	1,476,716.15	0.08	41,829.00	BAYER AG REG SHS	2,614,896.91	0.14
882.00	EURAZEO	47,783.61	0.00	4,531.00	BEIERSDORF AG	515,387.88	0.03
5,151.00	FAURECIA	223,008.62	0.01	15,094.00	BMW AG	1,097,221.70	0.06
3,427.00	GECINA SA REG SHS	452,904.28	0.02	2,583.00	BMW VORZUG - STIMMRECHTSLOS	141,452.20	0.01
11,910.00	GETLINK ACT	162,008.63	0.01	5,792.00	BRENNTAG - NAMEN AKT	368,804.99	0.02
1,363.00	HERMES INTERNATIONAL SA	1,176,684.62	0.06	1,054.00	CARL ZEISS MEDITEC AG	133,485.09	0.01
411.00	ICADE SA	23,095.48	0.00	19,099.00	COMMERZBK	93,908.29	0.00
951.00	ILIAD SA	175,140.61	0.01	4,328.00	CONTINENTAL AG	469,357.20	0.02
3,685.00	INGENICO GROUP	571,696.77	0.03	5,305.00	COVESTRO AG	263,455.46	0.01
793.00	IPSEN	83,273.57	0.00	33,215.00	DAIMLER AG NAMEN-AKT	1,793,043.45	0.09
4,188.00	JC DECAUX SA	72,536.33	0.00	6,357.00	DELIVERY HERO	731,439.08	0.04
3,122.00	KERING	2,077,991.15	0.11	76,198.00	DEUTSCHE BANK AG REG SHS	642,452.28	0.03
				7,123.00	DEUTSCHE BOERSE AG REG SHS	1,251,247.34	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
13,060.00	DEUTSCHE LUFTHANSA AG REG SHS	112,716.99	0.01	54,590.00	HONG KONG EXCHANGES AND CLEARING LTD	2,548,483.03	0.13
38,247.00	DEUTSCHE POST AG REG SHS	1,744,678.40	0.09	39,413.00	MTR CORP LTD	194,523.02	0.01
135,764.00	DEUTSCHE TELEKOM AG REG SHS	2,275,020.22	0.12	39,481.00	NEW WORLD DEVELOPMENT CO LTD	191,037.89	0.01
16,760.00	DEUTSCHE WOHNEN SE	839,012.78	0.04	170,000.00	PCCW LTD	101,342.35	0.01
94,943.00	E.ON AG REG SHS	1,049,665.51	0.06	51,500.00	POWER ASSETS HOLDINGS	269,794.66	0.01
9,182.00	EVONIK INDUSTRIES	237,956.72	0.01	53,687.00	SINO LAND	62,346.46	0.00
730.00	FRAPORT AG	28,916.84	0.00	11,000.00	SJM HOLDINGS LTD	12,958.76	0.00
10,345.00	FRESENIUS MD CARE	873,679.25	0.05	58,062.00	SUN HUNG KAI PROPERTIES LTD	740,199.92	0.04
15,895.00	FRESENIUS SE	723,762.92	0.04	7,500.00	SWIRE PACIFIC LTD SIE A	36,000.15	0.00
2,831.00	FUCHS PETROLUB AG	144,011.72	0.01	24,800.00	SWIRE PROPERTIES LTD	65,280.27	0.00
5,647.00	GEA GROUP AG	198,724.86	0.01	55,500.00	TECHTRONIC INDUSTRIES CO LTD	727,590.10	0.04
2,293.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	355,470.79	0.02	83,500.00	THE LINK REIT UNITS	678,776.99	0.04
9,387.00	HEIDELBERGCEMENT AG	575,921.06	0.03		Ireland	32,273,240.13	1.69
4,233.00	HENKEL AG & CO KGAA	396,609.81	0.02	27,616.00	ACCENTURE - SHS CLASS A	6,240,939.84	0.32
6,119.00	HENKEL AG & CO KGAA	640,910.78	0.03	5,073.00	ALLEGION PLC WI	501,770.43	0.03
2,668.00	HOCHTIEF AG	207,897.48	0.01	10,648.00	AON - REGISTERED SHS (USD)	2,196,682.40	0.12
50,954.00	INFINEON TECHNOLOGIES REG SHS	1,440,900.38	0.08	22,568.00	CRH PLC	819,072.10	0.04
3,032.00	KION GROUP AG	260,189.65	0.01	9,019.00	CRH PLC	326,485.14	0.02
1,900.00	KNORR-BREMSE - BEARER SHS	224,229.44	0.01	5,227.00	DCC PLC	405,993.99	0.02
3,877.00	LANXESS AG	222,544.52	0.01	16,293.00	EATON CORPORATION PUBLIC LIMITED COMPANY	1,662,374.79	0.09
2,678.00	LEG IMMOBILIEN - NAMEN AKT	382,495.45	0.02	2,036.94	FLUTTER ENTERTAINMENT PLC	322,590.02	0.02
4,914.00	MERCK KGAA	717,707.18	0.04	3,832.06	FLUTTER ENTERTAINMENT PLC	609,790.79	0.03
7,085.00	METRO WHOLESALE AND FOOD SPECIALIST AG	70,786.08	0.00	22,116.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	525,328.45	0.03
2,806.00	MTU AERO ENGINES HOLDING AG	467,244.74	0.02	3,414.00	JAZZ PHARMACEUTICALS PLC	486,802.26	0.03
6,245.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,586,204.96	0.08	29,931.00	JOHNSON CONTROLS INTL	1,222,681.35	0.06
4,959.00	NEMETSCHKE	363,448.21	0.02	5,464.00	KERRY GROUP -A-	701,605.88	0.04
6,520.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	389,165.01	0.02	5,068.00	KINGSPAN GROUP	461,770.34	0.02
2,440.00	PUMA AG	219,916.90	0.01	4,039.00	LINDE PLC	956,265.70	0.05
30,460.00	RWE AG	1,142,291.03	0.06	18,861.00	LINDE PLC	4,491,369.93	0.24
45,155.00	SAP AG	7,029,776.19	0.38	55,389.00	MEDTRONIC HLD	5,756,024.88	0.29
1,474.00	SARTORIUS VORZ.OHNE STIMMRECHT	605,661.53	0.03	10,559.00	PENTAIR PLC	483,285.43	0.03
4,176.00	SCOUT24	364,825.49	0.02	5,062.00	PERRIGO COMPANY PLC	232,396.42	0.01
33,610.00	SIEMENS AG REG	4,251,849.25	0.23	11,327.00	SEAGATE TECHNOLOGY PLC	558,081.29	0.03
16,805.00	SIEMENS ENERGY - REGISTERED SHS	453,246.81	0.02	6,456.00	SMURFIT KAPPA PLC	253,767.46	0.01
10,947.00	SIEMENS HEALTHINEERS	491,657.08	0.03	2,984.00	STERIS - REGISTERED SHS	525,750.96	0.03
5,053.00	SYMRISE AG	699,197.25	0.04	11,622.00	TRANE TECH - REGISTERED SHS	1,409,167.50	0.07
9,132.00	TEAMVIEWER - BEARER SHS	451,047.91	0.02	5,379.00	WILLIS TOWERS	1,123,242.78	0.06
82,800.00	TELEFONICA NAMEN AKT	212,541.87	0.01		Isle of Man	413,875.21	0.02
15,447.00	THYSSENKRUPP AG	78,107.24	0.00	32,868.00	GVC HOLDINGS PLC	413,875.21	0.02
11,756.00	UNIPER NAMEN-AKT.	379,933.16	0.02		Israel	2,488,702.24	0.13
1,490.00	UNITED INTERNET AG REG SHS	57,082.61	0.00	794.00	AZRIELI GROUP	35,518.07	0.00
1,372.00	VOLKSWAGEN AG	240,044.27	0.01	29,677.00	BANK HAPALIM (IL662577)	158,784.64	0.01
6,958.00	VOLKSWAGEN AG VORZ.AKT	1,121,087.64	0.06	37,476.00	BANK LEUMI LE-ISRAEL (IL604611)	165,231.17	0.01
20,074.00	VONOVIA SE	1,378,960.08	0.07	4,434.00	CHECK POINT SOFTWARE TECHNOLOGIES	533,587.56	0.02
8,411.00	ZALANDO SE	788,066.42	0.04	974.00	CYBERARKSOFTWARE LTD	100,731.08	0.01
	Hong Kong	13,510,943.50	0.71	19,818.00	ICL GROUP LTD	70,226.31	0.00
492,400.00	AIA GROUP LTD	4,822,363.12	0.26	30,472.00	ISRAEL DISCOUNT BANK LTD. -A-	82,320.94	0.00
47,744.00	BANK OF EAST ASIA LTD	87,726.11	0.00	2,198.00	NICE SYSTEMS LTD (IL273011)	497,336.05	0.03
193,500.00	BOC HONG KONG (HOLDINGS) LTD	509,344.04	0.03	40,237.00	TEVA PHARMA ADR SPONS REPR 1 SH	362,535.37	0.02
65,500.00	CHINA L&P HLDGS	608,518.64	0.03	1,893.00	WIX.COM LTD	482,431.05	0.03
77,000.00	GALAXY ENTERTAINMENT GROUP LTD	516,150.52	0.03		Italy	9,063,198.62	0.48
77,000.00	HANG LUNG PROPERTIES LTD	194,537.58	0.01	38,730.00	ASSICURAZIONI GENERALI SPA	546,136.23	0.03
29,200.00	HANG SENG BANK LTD	429,901.13	0.02	12,674.00	ATLANTIA SPA	199,598.89	0.01
35,090.00	HENDERSON LAND DEVELOPMENT	129,267.57	0.01	977.00	DIASORIN	196,942.23	0.01
14,500.00	HKE AND HKE LTD STAPLED SEC	14,967.81	0.00				
397,855.00	HONG KONG CHINA GAS	569,833.38	0.03				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
USD			USD					
328,693.00	ENEL SPA	2,859,207.61	0.14	69,300.00	DAIICHI SANKYO CO LTD	2,120,436.91	0.12	
102,555.00	ENI SPA	804,306.38	0.04	10,100.00	DAIKIN INDUSTRIES LTD	1,847,152.53	0.10	
13,549.00	FINECOBANK	186,766.21	0.01	2,800.00	DAITO TRUST CONSTRUCTION CO LTD	247,285.14	0.01	
611,074.00	INTESA SANPAOLO	1,148,671.21	0.06	24,100.00	DAIWA HOUSE INDUSTRY CO LTD	616,031.01	0.03	
17,926.00	LEONARDO SPA	105,104.62	0.01	105.00	DAIWA HOUSE REIT INV SHS	267,649.02	0.01	
33,400.00	MEDIOBANCA	262,337.28	0.01	63,800.00	DAIWA SECURITIES GROUP INC	266,432.87	0.01	
4,558.00	MONCLER SPA	186,965.96	0.01	22,500.00	DENSO CORP	980,124.17	0.05	
14,618.00	NEXI S.P.A.	293,467.57	0.02	7,900.00	DENTSU GROUP - REGISTERED SHS	231,692.42	0.01	
10,858.00	PIRELLI & C.SPA	46,626.91	0.00	1,000.00	DISCO CO LTD	240,784.62	0.01	
11,253.00	POSTE ITALIANE SPA	99,866.04	0.01	10,000.00	DON QUIJOTE HLD	232,161.48	0.01	
9,830.00	PRYSMIAN SPA	286,334.39	0.02	11,000.00	EAST JAPAN RAILWAY CO	675,447.76	0.04	
6,633.00	RECORDATI SPA	340,217.92	0.02	11,600.00	EISAI	1,053,486.25	0.06	
80,723.00	SNAM SPA	415,461.98	0.02	4,300.00	ELECTRIC POWER DEVELOPMENT CO	66,131.91	0.00	
311,368.00	TELECOM ITALIA	124,872.99	0.01	177,600.00	ENEOS HOLDINGS INC	631,100.18	0.03	
25,868.00	TELECOM ITALIA - RSP	10,459.21	0.00	5,600.00	FAMILYMART UNY HOLDINGS	125,765.19	0.01	
47,814.00	TERNA SPA	334,956.73	0.02	7,700.00	FANUC CORP SHS	1,468,056.52	0.08	
74,431.00	UNICREDIT SPA REGS	614,898.26	0.03	2,300.00	FAST RETAILING CO LTD	1,435,402.30	0.08	
Japan			149,262,350.91			7.83		
14,700.00	ACOM CO LTD	63,380.08	0.00	5,500.00	FUJI ELECTRIC SHS	172,510.19	0.01	
7,800.00	ADVANTEST CORP	376,215.31	0.02	18,800.00	FUJIFILM HOLDINGS CORP	923,699.45	0.05	
30,200.00	AEON CO LTD	808,729.30	0.04	7,900.00	FUJITSU LTD	1,073,495.72	0.06	
17,300.00	AEON MALL CO LTD	241,967.22	0.01	5,700.00	FUKUOKA FINANCIAL GROUP	95,279.07	0.01	
10,300.00	AGC INC.	299,639.92	0.02	141.00	GLP J-REIT	217,519.20	0.01	
600.00	AIR WATER	8,073.53	0.00	1,200.00	GMO PAYMENT GATEWAY INC	127,812.00	0.01	
6,500.00	AISIN SEIKI CO LTD	206,339.44	0.01	5,100.00	HAKUHODO DY HOLDINGS INC	65,483.75	0.00	
17,300.00	AJINOMOTO CO INC	353,934.44	0.02	2,800.00	HAMATSU PHOTONICS	140,358.20	0.01	
7,400.00	ALFRESA HOLDINGS CORP	161,140.92	0.01	6,100.00	HANKYU HANSHIN HOLDINGS INC	195,375.73	0.01	
31,100.00	AMADA CO. LTD.	289,398.28	0.02	1,000.00	HIKARI TSUSHIN	236,709.95	0.01	
2,100.00	ANA HD	48,355.92	0.00	15,500.00	HINO MOTORS LTD	99,729.94	0.01	
3,000.00	AOZORA BANK SHS	49,549.89	0.00	220.00	HIROSE ELECTRIC CO	28,206.20	0.00	
18,900.00	ASAHI GROUP HLDS	654,774.97	0.03	3,800.00	HISAMITSU PHARMACEUTICAL CO INC	193,366.82	0.01	
5,600.00	ASAHI INTECC CO LTD	175,116.09	0.01	4,700.00	HITACHI CONST MACH.	169,240.98	0.01	
73,700.00	ASAHI KASEI CORPORATION	638,807.85	0.03	43,600.00	HITACHI LTD	1,463,799.92	0.08	
3,700.00	ASHIKAGA HOLDINGS CO LTD	8,344.55	0.00	2,500.00	HITACHI METALS LTD	38,259.26	0.00	
73,700.00	ASTELLAS PHARMA	1,094,360.88	0.06	70,700.00	HONDA MOTOR CO LTD	1,657,125.52	0.09	
8,800.00	BANDAI NAMCO HOLDINGS INC	641,175.04	0.03	3,700.00	HOSHIZAKI	293,812.20	0.02	
800.00	BANK OF KYOTO	38,434.57	0.00	17,500.00	HOYA CORP	1,966,739.38	0.10	
2,800.00	BENESSE HOLDINGS INC	71,771.06	0.00	17,600.00	HULIC CO LTD	164,108.79	0.01	
25,200.00	BRIDGESTONE CORP	792,081.90	0.04	11,291.00	IDEMITSU KOSAN	239,878.92	0.01	
8,700.00	BROTHER INDUSTRIES	137,346.73	0.01	39,600.00	INPEX	211,452.67	0.01	
400.00	CALBEE	13,133.71	0.00	7,500.00	ISETAN MITSUKOSHI	39,514.83	0.00	
36,300.00	CANON INC	600,757.62	0.03	11,800.00	ISUZU MOTORS LTD	102,580.50	0.01	
9,500.00	CASIO COMPUTER CO LTD	152,496.93	0.01	55,300.00	ITOCHU CORP	1,406,998.06	0.07	
5,700.00	CENTRAL JAPAN RAILWAY CO	815,057.36	0.04	8,100.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	305,870.38	0.02	
9,000.00	CHIBA BANK	49,379.33	0.00	3,500.00	JAPAN AIRLINES CO LTD	65,204.21	0.00	
28,600.00	CHUBU ELECTRIC POWER CO INC	347,167.64	0.02	15,900.00	JAPAN POST BANK	123,698.47	0.01	
25,200.00	CHUGAI PHARMACEUTICAL	1,125,916.84	0.06	76,300.00	JAPAN POST HOLDINGS CO	517,535.69	0.03	
7,000.00	CHUGOKU ELECTRIC POWER CO	87,491.72	0.00	152.00	JAPAN RETAIL FUND INVESTMENT CORP	233,912.64	0.01	
1,400.00	COCA-COLA WEST SHS	23,335.55	0.00	48,900.00	JAPAN TOBACCO	889,680.69	0.05	
59,100.00	CONCORDIA FIN GRP	204,411.07	0.01	12,300.00	JFE HOLDINGS INC	85,317.92	0.00	
1,800.00	COSMOS PHARMACEUTICAL CORP	312,991.58	0.02	22,700.00	JGC HOLDINGS CORPORATION	234,033.93	0.01	
2,200.00	CYBER AGENT	134,881.08	0.01	80.00	JP REAL ESTATE INVESTMENT	407,846.13	0.02	
17,300.00	DAI NIPPON PRINTING CO LTD	348,524.60	0.02	8,300.00	JSR CORP	195,761.40	0.01	
11,000.00	DAICEL CORP	78,906.47	0.00	9,400.00	JTEKT CORP	73,040.84	0.00	
5,700.00	DAIFUKU CO	571,458.37	0.03	25,200.00	KAJIMA CORP	301,358.87	0.02	
54,600.00	DAI-ICHI LIFE HLD	764,182.72	0.04	3,000.00	KAKAKU.COM	78,660.10	0.00	
				1,700.00	KAMIGUMI CO LTD	33,313.75	0.00	
				20,700.00	KANSAI ELECTRIC POWER	200,075.81	0.01	

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,400.00	KANSAI PAINT CO LTD	281,732.22	0.01	22,400.00	MS&AD INSURANCE GROUP HOLDING	599,427.67	0.03
22,600.00	KAO CORP	1,689,057.19	0.09	22,300.00	MURATA MANUFACTURING CO LTD	1,431,231.92	0.08
15,400.00	KAWASAKI HEAVY INDUSTRIES	206,782.91	0.01	4,800.00	NABTESCO CORP	173,524.12	0.01
65,400.00	KDDI CORP	1,646,000.24	0.09	5,000.00	NAGOYA RAIL ROAD CO. LTD.	136,548.85	0.01
3,900.00	KEIHAN EL RWY	161,129.55	0.01	11,400.00	NEC CORP	663,280.61	0.03
13,500.00	KEIKYU CORP	206,472.10	0.01	19,800.00	NEXON CO LTD	491,951.12	0.03
3,000.00	KEIO	184,781.58	0.01	18,800.00	NGK INSULATORS LTD	266,331.86	0.01
3,300.00	KEISEI ELECTRIC RAILWAY CO LTD	92,842.80	0.00	1,000.00	NGK SPARK PLUG CO LTD	17,341.04	0.00
7,300.00	KEYENCE CORP	3,388,174.09	0.19	500.00	NH FOODS LTD	22,221.17	0.00
8,200.00	KIKKOMAN CORP	452,231.61	0.02	20,800.00	NIDEC CORP	1,932,569.00	0.10
6,600.00	KINTETSU HLDG SHS	280,498.45	0.01	5,600.00	NIHON M&A CENTER INC	317,331.57	0.02
31,800.00	KIRIN HOLDINGS CO LTD	594,686.84	0.03	9,000.00	NIKON CORP	60,380.94	0.00
2,100.00	KOBAYASHI PHARMACEUTICAL CO	202,378.48	0.01	4,800.00	NINTENDO CO LTD	2,713,617.07	0.15
5,200.00	KOBE BUSSAN CO LTD	284,810.02	0.01	50.00	NIPPON BUILDING FD	282,384.17	0.01
5,300.00	KOITO MANUFACTURING	268,691.38	0.01	2,100.00	NIPPON EXPRESS	122,183.27	0.01
32,800.00	KOMATSU LTD	717,975.95	0.04	6,000.00	NIPPON PAINT HOLDINGS CO LTD	614,611.98	0.03
2,100.00	KONAMI HLDS SHS	90,343.98	0.00	6,300.00	NIPPON SANSO HOLDINGS CORP	96,413.35	0.01
2,000.00	KOSE CORP	243,532.65	0.01	3,300.00	NIPPON SHINYKU CO LTD	270,179.10	0.01
38,900.00	KUBOTA CORP	692,075.74	0.04	34,700.00	NIPPON STEEL CORP	325,363.89	0.02
4,800.00	KURARAY CO LTD	46,303.42	0.00	49,800.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,014,593.04	0.05
4,400.00	KURITA WATER INDUSTRIES LTD	144,262.30	0.01	1,000.00	NIPPON YUSEN KK	17,217.85	0.00
13,200.00	KYOCERA CORP	750,122.26	0.04	3,200.00	NISSAN CHEMICAL CORP	169,809.54	0.01
11,800.00	KYOWA KIRIN CO LTD	333,884.21	0.02	80,500.00	NISSAN MOTOR CO LTD	283,615.10	0.01
9,300.00	KYUSHU ELECTRIC POWER CO INC	84,337.16	0.00	1,900.00	NISSHIN FLOUR MILL.	30,013.27	0.00
9,500.00	KYUSHU RAILWAY	202,278.98	0.01	2,800.00	NISSHIN FOODS	262,674.13	0.01
2,900.00	LASERTEC CORP	236,605.71	0.01	3,100.00	NITORI	641,855.42	0.03
400.00	LAWSON INC	19,027.77	0.00	5,800.00	NITTO DENKO CORP	375,931.03	0.02
1,900.00	LIDA GROUP HOLDINGS CO LTD	38,223.26	0.00	119,400.00	NOMURA HOLDINGS INC	541,503.29	0.03
1,600.00	LINE CORP	81,265.99	0.00	14,300.00	NOMURA REAL ESTATE HOLDINGS INC	270,199.95	0.01
11,200.00	LION CORP	229,561.27	0.01	179.00	NOMURA REAL ESTATE MASTER FUND	223,898.42	0.01
19,300.00	LIXIL GROUP CORPORATION	385,890.28	0.02	9,984.00	NOMURA RESEARCH INSTITUTE	292,812.29	0.02
11,400.00	MAKITA CORP	542,291.31	0.03	34,500.00	NSK LTD	261,863.93	0.01
66,400.00	MARUBENI CORP	374,062.37	0.02	25,500.00	NTT DATA CORP	324,277.47	0.02
10,500.00	MARUI GROUP CO LTD	200,090.03	0.01	50,200.00	NTT DOCOMO INC	1,848,071.70	0.10
16,300.00	MAZDA MOTOR CORP	94,374.11	0.00	35,200.00	OBAYASHI CORP	318,544.50	0.02
2,700.00	MC DONALD'S CO (JAPAN)	130,995.93	0.01	3,500.00	OBIC	611,579.67	0.03
12,100.00	MEDICEO HOLDINGS CORP	241,357.92	0.01	12,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	300,653.85	0.02
4,700.00	MEIJI HLDGS	358,078.28	0.02	11,000.00	OJI HOLDINGS	50,241.64	0.00
7,500.00	MERCARI	344,688.73	0.02	47,300.00	OLYMPUS CORP	978,002.50	0.05
21,100.00	MINEBEA MITSUMI	397,886.87	0.02	8,600.00	OMRON CORP	666,616.15	0.03
15,200.00	MISUMI GROUP	422,742.36	0.02	14,000.00	ONO PHARMACEUTICAL CO LTD	438,320.87	0.02
66,200.00	MITSUBISHI CHEM	379,961.54	0.02	1,500.00	ORACLE CORP JAPAN	160,902.12	0.01
55,200.00	MITSUBISHI CORP	1,314,223.48	0.07	9,700.00	ORIENTAL LAND CO LTD	1,354,856.48	0.07
78,200.00	MITSUBISHI ELECTRIC CORP	1,053,362.11	0.06	52,100.00	ORIX CORP	644,276.53	0.03
61,800.00	MITSUBISHI ESTATE	929,371.77	0.05	168.00	ORIX JREIT INC	256,783.86	0.01
1,500.00	MITSUBISHI GAS CHEM.	27,660.38	0.00	13,900.00	OSAKA GAS CY	270,018.01	0.01
14,100.00	MITSUBISHI HEAVY INDUSTRIES LTD	311,381.13	0.02	18,900.00	OSAKA SECURITIES EXCHANGE	526,184.04	0.03
700.00	MITSUBISHI MATERIAL	13,730.69	0.00	3,300.00	OTSUKA CORP	168,236.53	0.01
15,600.00	MITSUBISHI MOTORS CORP	34,147.64	0.00	15,200.00	OTSUKA HOLDINGS	640,667.13	0.03
532,800.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,100,806.28	0.11	79,400.00	PANASONIC CORP	668,726.64	0.04
32,700.00	MITSUBISHI UFJ LEASE	150,284.29	0.01	3,700.00	PARK24 CO	59,498.72	0.00
69,200.00	MITSUMI AND CO LTD	1,182,295.12	0.06	4,500.00	PEPTIDREAM INC	209,798.17	0.01
5,300.00	MITSUMI CHEMICALS	127,364.74	0.01	11,100.00	PERSOL HOLDINGS CO LTD	179,127.27	0.01
37,900.00	MITSUMI FUDOSAN CO LTD	655,968.46	0.03	3,200.00	PIGEON CORP	142,518.72	0.01
6,800.00	MIURA CORP.	331,204.41	0.02	1,900.00	POLA ORBIS HOLDINGS	35,702.64	0.00
98,300.00	MIZUHO FINANCIAL GROUP INC	1,220,715.94	0.06	104.00	PROLOGIS REIT	350,345.88	0.02
6,700.00	MONOTARO CO LTD	331,412.88	0.02	34,700.00	RAKUTEN	372,220.23	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
49,400.00	RECRUIT HOLDINGS CO LTD	1,947,351.53	0.10	30,400.00	T&D HOLDING	297,287.98	0.02
22,100.00	RENASAS ELECTRONICS	160,205.63	0.01	5,100.00	TDK CORP	551,416.68	0.03
71,800.00	RESONA HOLDINGS INC	243,302.20	0.01	6,100.00	TEIJIN LTD	94,161.85	0.00
28,200.00	RICOH CO LTD	188,659.15	0.01	24,400.00	TERUMO CORP.	966,474.02	0.05
3,400.00	RINNAI CORP	330,237.86	0.02	5,900.00	THK CO LTD	146,982.85	0.01
3,300.00	ROHM CO LTD	253,292.91	0.01	8,400.00	TIS SHS	177,344.84	0.01
6,000.00	RYOHIN KEIKAKU CO LTD	98,929.22	0.01	4,500.00	TOBU RAILWAY CO LTD	138,372.98	0.01
10,800.00	SANTEN PHARMACEUTICAL CO LTD	219,929.88	0.01	4,500.00	TOHO CO	184,852.65	0.01
11,500.00	SBI HOLDING	295,645.80	0.02	1,600.00	TOHO GAS	79,143.37	0.00
8,000.00	SECOM CO LTD	728,210.01	0.04	27,800.00	TOHOKU ELECTRIC POWER	278,184.41	0.01
1,200.00	SEGA SAMMY HOLDINGS INC	14,532.36	0.00	30,600.00	TOKIO MARINE HOLDINGS INC	1,333,838.76	0.07
7,600.00	SEIBU HOLDINGS INC	81,379.71	0.00	1,800.00	TOKYO CENTURY CORP - REGISTERED SHS	97,394.11	0.01
3,300.00	SEIKO EPSON CORP	37,681.23	0.00	45,000.00	TOKYO EL HLDG	123,235.10	0.01
16,300.00	SEKISUI CHEMICAL CO LTD	259,026.83	0.01	6,300.00	TOKYO ELECTRON LTD	1,631,564.53	0.09
22,900.00	SEKISUI HOUSE LTD	403,077.34	0.02	23,900.00	TOKYO GAS CO LTD	544,900.99	0.03
28,200.00	SEVEN & I HOLDINGS CO LTD	868,473.45	0.05	23,700.00	TOKYU CORP	306,103.48	0.02
4,200.00	SG HOLDINGS CO LTD	216,905.15	0.01	20,100.00	TOKYU FUDOSAN HOLDINGS CORP	85,900.69	0.00
10,000.00	SHARP CORP	122,998.20	0.01	8,800.00	TOPPAN PRINTING	123,248.37	0.01
9,000.00	SHIMADZU CORPORATION	272,055.35	0.01	58,200.00	TORAY INDUSTRIES	264,334.89	0.01
2,700.00	SHIMANO INC	530,124.15	0.03	15,600.00	TOSHIBA CORP	394,841.29	0.02
40,000.00	SHIMIZU CORP	299,061.88	0.02	2,900.00	TOSOH CORP	46,853.97	0.00
14,800.00	SHIN-ETSU CHEM. CO LTD	1,919,245.77	0.10	9,300.00	TOTO LTD	425,210.85	0.02
12,700.00	SHINOBI CO LTD	677,421.61	0.04	5,800.00	TOYO SUISAN KAISHA	305,581.36	0.02
7,600.00	SHINSEI BANK LTD	93,190.56	0.00	9,100.00	TOYOTA INDUSTRIES CORP	572,576.54	0.03
16,500.00	SHISEIDO	943,594.27	0.05	92,000.00	TOYOTA MOTOR CORP	6,043,248.56	0.33
23,500.00	SHIZUOKA BANK LTD	161,669.67	0.01	14,100.00	TOYOTA TSUSHO CORP	393,084.44	0.02
2,900.00	SHOWA DENKO KK	52,817.21	0.00	4,700.00	TREND MICRO INC	285,482.81	0.01
2,700.00	SMC CORP	1,495,707.43	0.08	700.00	TSURUHA HOLDINGS INC	98,900.79	0.01
115,600.00	SOFTBANK	1,289,860.75	0.07	19,400.00	UNI CHARM	866,225.75	0.05
69,000.00	SOFTBANK GROUP	4,229,707.33	0.23	101.00	UNITED URBAN INVESTMENT CORP	111,690.52	0.01
4,300.00	SOHGO SECURITY SERVICES CO	203,733.54	0.01	6,900.00	USS	122,857.01	0.01
13,700.00	SOMPO HOLDINGS INC	471,120.08	0.02	3,400.00	WELCIA HLDG	149,009.77	0.01
16,200.00	SO-NET M3	997,820.56	0.05	6,100.00	WEST JAPAN RAILWAY COMPANY	300,057.81	0.02
55,400.00	SONY CORP	4,216,552.77	0.23	2,600.00	YAKULT HONSHA CO LTD	144,129.64	0.01
3,300.00	SQUARE ENIX HDLGS	217,644.28	0.01	6,100.00	YAMADA HOLDINGS CO LTD	30,289.02	0.00
3,300.00	STANLEY ELECTRIC CO LTD	94,281.25	0.00	5,000.00	YAMAHA CORP.	237,847.07	0.01
35,300.00	SUBARU CORPORATION	679,708.16	0.04	8,300.00	YAMAHA MOTOR CO LTD	119,706.25	0.01
23,200.00	SUMCO CORP	324,267.99	0.02	14,600.00	YAMATO HOLDINGS CO LTD	381,982.39	0.02
4,000.00	SUMI DAI PHARMA	52,421.11	0.00	1,400.00	YAMAZAKI BAKING CO	24,396.85	0.00
53,100.00	SUMITOMO CHEMICAL CO LTD	174,601.54	0.01	13,700.00	YASKAWA ELECTRIC CORP	531,616.62	0.03
56,200.00	SUMITOMO CORP	670,214.18	0.04	5,700.00	YOKOGAWA ELECTRIC CORP	89,931.78	0.00
36,800.00	SUMITOMO ELECTRIC INDUSTRIES LTD	411,136.18	0.02	1,600.00	YOKOHAMA RUBBER CO	22,605.89	0.00
11,200.00	SUMITOMO HEAVY INDUSTRIES	259,171.81	0.01	133,600.00	Z HOLDINGS KK	884,927.54	0.05
15,300.00	SUMITOMO METAL MINING CO LTD	470,468.13	0.02	900.00	ZOZO INC	24,971.10	0.00
61,200.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,691,945.47	0.09		Jersey Island	5,620,411.44	0.30
20,600.00	SUMITOMO MITSUI TRUST - SHS	545,110.41	0.03	65,902.00	AMCOR -- REGISTERED SHS	728,217.10	0.04
16,500.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	485,009.02	0.03	12,765.00	APTIV - REGISTERED	1,170,295.20	0.06
1,600.00	SUMITOMO RUBBER INDUSTRIES LTD	14,752.20	0.00	39,595.00	EXPERIAN GROUP	1,494,721.84	0.08
2,100.00	SUNDRUG CO LTD	78,901.74	0.00	10,778.00	FERGUSON NEWCO PLC	1,088,522.96	0.06
7,500.00	SUNTORY	280,725.87	0.01	402,097.00	GLENCORE PLC	836,731.22	0.04
2,200.00	SUZUKEN CO	83,492.85	0.00	38,411.00	WPP 2012 PLC	301,923.12	0.02
17,400.00	SUZUKI MOTOR CORP	739,166.14	0.04		Liberia	510,137.13	0.03
5,500.00	SYSMEX	522,742.36	0.03	7,881.00	ROYAL CARIBBEAN CRUISES	510,137.13	0.03
1,400.00	TAIHEIYO CEMENT CORP	35,474.27	0.00		Luxembourg	1,300,706.99	0.07
11,600.00	TAISEI	390,220.80	0.02	36,528.00	ARCELORMITTAL - REGISTERED	487,628.62	0.03
2,000.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	131,147.55	0.01				
61,600.00	TAKEDA PHARMACEUTICAL	2,185,448.76	0.12				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
43,196.00	AROUNDTOWN SA	217,304.76	0.01	3,850.00	SCHIBSTED -B-	153,480.13	0.01
634.00	EUROFINS SCIENTIFIC	502,132.95	0.03	40,224.00	TELENOR ASA	672,579.20	0.04
7,828.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	55,591.08	0.00	7,381.00	YARA INTERNATIONAL ASA	283,593.78	0.01
7,615.00	TENARIS SA - REG.SHS	38,049.58	0.00		Panama	296,647.56	0.02
	Netherlands	33,547,564.26	1.76	19,542.00	CARNIVAL CORP	296,647.56	0.02
13,962.00	ABN AMRO GROUP DEP RECEIPT	117,096.40	0.01		Papua New Guinea	161,911.24	0.01
800.00	ADYEN --- PARTS SOCIALES	1,475,193.70	0.08	85,566.00	OIL SEARCH	161,911.24	0.01
89,089.00	AEGON NV	231,923.88	0.01		Portugal	1,272,821.78	0.07
5,281.00	AERCAP HOLDINGS	133,028.39	0.01	154,793.00	EDP-ENERGIAS REG.SHS	761,468.06	0.05
22,835.00	AIRBUS GROUP	1,662,077.11	0.09	30,218.00	GALP ENERGIA SA REG SHS -B-	280,362.81	0.01
8,930.00	AKZO NOBEL NV	904,969.89	0.05	14,373.00	JERONIMO MARTINS SGPS SA	230,990.91	0.01
25,380.00	ALTICE EUROPE SHS SERIES -A-	121,785.52	0.01		Singapore	5,107,226.62	0.27
2,632.00	ARGENX SE	694,443.33	0.04	188,584.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	447,604.82	0.02
18,425.00	ASML HLDG	6,799,432.20	0.35	150,300.00	CAPITACOMMERCIAL REAL ESTATE INV TRUST	180,570.88	0.01
51,894.00	CNH INDUSTRIAL NV	404,554.06	0.02	67,400.00	CAPITALAND LTD	133,805.54	0.01
22,579.00	DAVIDE CAMPARI-MILANO N.V.	246,741.63	0.01	126,400.00	CAPITAMALL REAL ESTATE INVESTMENT TRUST	178,710.18	0.01
7,926.00	DSM KONINKLIJKE	1,306,796.00	0.07	4,300.00	CITY DEVELOPMENT	23,971.65	0.00
4,053.00	EXOR REG	220,907.84	0.01	66,482.00	DBS GROUP HOLDINGS	969,661.68	0.04
4,608.00	FERRARI NV	846,469.43	0.04	237,900.00	GENTING SPORE -REGISTERED SHS	116,765.39	0.01
31,963.00	FIAT CHRYSLER AUTO -A-	392,355.42	0.02	745.00	JARDINE CYCLE & CARRIAGE LTD	9,818.21	0.00
2,636.00	HEINEKEN HOLDING	205,403.95	0.01	91,800.00	KEPPEL CORPORATION LTD	299,259.25	0.02
12,999.00	HEINEKEN NV	1,156,659.89	0.06	119,494.00	OVERSEA-CHINESE BANKING CORPORATION LTD	737,060.42	0.03
191,105.00	ING GROEP	1,357,369.33	0.07	2,100.00	SINGAPORE AIRLINES LTD	5,338.19	0.00
6,157.00	JUST EAT TAKEAWAY.COM N.V	691,387.78	0.04	16,500.00	SINGAPORE EXCHANGE LTD	110,598.68	0.01
47,190.00	KONINKLIJKE AHOLD DELHAIZE NV	1,397,268.18	0.07	53,900.00	SINGAPORE TECHNOLOGIES ENGINEERING	136,618.58	0.01
162,713.00	KONINKLIJKE KPN NV	382,946.44	0.02	321,500.00	SINGAPORE TELECOM - SH BOARD LOT 1000	499,300.19	0.03
914.00	KONINKLIJKE VOPAK	51,510.81	0.00	25,700.00	SUNTEC REAL ESTATE INVESTMENT TRUST	27,298.96	0.00
10,742.00	LYONDELLBASELL -A-	757,203.58	0.04	49,297.00	UNITED OVERSEAS BANK	687,233.27	0.04
25,315.00	MYLAN NV	375,421.45	0.02	11,400.00	VENTURE CORPORATION LIMITED	160,677.41	0.01
7,702.00	NN GROUP NV	289,467.59	0.02	49,300.00	WILMAR INTERNATIONAL LTD	158,907.54	0.01
10,283.00	NXP SEMICONDUCTORS	1,283,421.23	0.07	308,900.00	YANGZIJANG SHIPBUILDING (HOLDINGS) LTD	224,025.78	0.01
18,845.00	PROSUS NV	1,739,158.98	0.09		Spain	13,327,746.40	0.70
8,925.00	QIAGEN REGD EUR	463,639.44	0.02	14,837.00	ACS	336,924.05	0.02
4,353.00	RANDSTAD BR	227,305.41	0.01	3,074.00	AENA	430,043.82	0.02
42,608.00	ROYAL PHILIPS ELECTRONIC	2,008,563.70	0.11	18,350.00	AMADEUS IT -A-	1,024,047.69	0.05
22,288.00	STMICROELECTRONICS	686,070.61	0.04	324,597.00	BANCO BILBAO VIZCAYA ARGENT SA REG	902,874.92	0.05
1,625.00	STMICROELECTRONICS NV	50,039.91	0.00	2,053.00	BANCO SANTANDER REG SHS	3,913.56	0.00
61,274.00	UNILEVER NV	3,700,427.24	0.19	696,052.00	BANCO SANTANDER SA REG SHS	1,305,634.12	0.07
13,657.00	WOLTERS KLUWER	1,166,523.94	0.06	36,604.00	BANKINTER SA REGS	157,830.38	0.01
	New Zealand	2,428,931.44	0.13	121,841.00	CAIXABANK SA	259,035.72	0.01
85,881.00	AUCKLAND INTERNATIONAL AIRPORT LTD	413,551.12	0.02	14,482.00	CELLNEX TELECOM	883,080.50	0.05
30,620.00	FISCHER AND PAYKEL INDUSTRIES LTD	673,380.51	0.04	8,004.00	ENAGAS	184,855.12	0.01
80,221.00	MERCURY NZ	270,433.69	0.01	10,114.00	ENDESA	270,767.96	0.01
105,646.00	MERIDIAN ENERGY LTD	345,669.30	0.02	18,169.00	FERROVIAL SA	442,096.97	0.02
36,897.00	RYMAN HEALTHCARE GROUP LTD	343,396.82	0.02	10,522.00	GAMESA CORPORACION TECNOLOGICA SA	284,898.81	0.01
25,963.00	SPARK NEW	80,659.46	0.00	10,730.00	GRIFOLS SA -A-	309,404.52	0.02
29,768.00	THE A2 MILK CO LTD	301,840.54	0.02	265,357.00	IBERDROLA SA	3,270,406.01	0.18
	Norway	3,840,435.65	0.20	42,922.00	INDITEX SHARE FROM SPLIT	1,197,913.10	0.06
20,833.00	ADEVINTA ASA - REGISTERED SHS	356,917.58	0.02	64,238.00	MAPFRE REG-SHS	100,714.46	0.01
32,577.00	DNB	450,186.25	0.02	7,287.00	NATURGY ENERGY GROUP SA	146,292.13	0.01
48,897.00	EQUINOR ASA	694,005.48	0.03	22,591.00	RED ELECTRICA	424,258.75	0.02
12,145.00	GJENSIDIGE FORSIKRING ASA	245,844.28	0.01	88,719.00	REPSOL SA	595,295.91	0.03
17,992.00	MOWI ASA	318,916.89	0.02	231,545.00	TELEFONICA SA	797,457.90	0.04
113,108.00	NORSK HYDRO ASA	311,160.51	0.02				
35,070.00	ORKLA ASA	353,751.55	0.02				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Sweden	18,462,044.16	0.97			
19,039.00 ALFA LAVAL	422,898.49	0.02	6,382.00 LOGITECH NAMEN AKT	497,927.82	0.03
39,439.00 ASSA ABLOY -B- NEW I	925,822.15	0.05	3,033.00 LONZA GROUP (CHF)	1,877,114.90	0.10
32,205.00 ATLAS COPCO AB - REGS -A-	1,542,956.57	0.07	126,840.00 NESTLE SA REG SHS	15,095,478.88	0.80
13,710.00 ATLAS COPCO AB - REGS -B-	574,745.93	0.03	95,564.00 NOVARTIS AG REG SHS	8,312,028.86	0.44
10,656.00 BOLIDEN AB	317,535.91	0.02	725.00 PARTNERS GROUP HLDG NAMEN AKT	668,868.20	0.04
5,503.00 ELECTROLUX -B- FREE	128,751.36	0.01	30,085.00 ROCHE HOLDING AG GENUSSSCHEIN	10,319,981.51	0.55
37,505.00 EPIROC- REGISTERED SHS	545,392.25	0.03	754.00 SCHINDLER HOLDING NAMEN AKT	205,666.71	0.01
23,513.00 EPIROC -REGISTERED SHS	327,604.69	0.02	2,129.00 SCHINDLER HOLDING SA	582,807.65	0.03
9,195.00 EQT AB	178,968.04	0.01	3.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	267,760.62	0.01
28,079.00 ESSITY AB REGISTERED -B-	949,977.08	0.05	235.00 SGS SA REG SHS	631,539.54	0.03
4,934.00 EVOLUTION GAMING GROUP AB	327,903.26	0.02	5,391.00 SIKA - REGISTERED SHS	1,327,900.33	0.07
42,683.00 HENNES AND MAURITZ AB	738,008.24	0.04	2,081.00 SONOVA HOLDING NAM-AKT	529,122.84	0.03
14,416.00 HEXAGON -B-	1,091,746.87	0.06	627.00 STRAUMANN HOLDING REG	634,690.61	0.03
33,850.00 HUSQVARNA -B-	373,370.02	0.02	1,214.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	460,503.63	0.02
2,942.00 ICA GRUPPEN AB	149,663.51	0.01	3,095.00 SWISS PRIME SITE AG-NAMEN AKT	281,629.74	0.01
6,561.00 INDUSTRIVAERDEN -C- FREE	175,130.51	0.01	11,204.00 SWISS RE REGS	832,680.13	0.04
18,060.00 INVESTOR -B- FREE	1,184,490.18	0.06	893.00 SWISSCOM SHS NOM	474,915.68	0.02
4,500.00 KINNEVIK - REDEMPTION REG SHS -B	3,519.54	0.00	15,848.00 TE CONNECTIVITY LTD REG SHS	1,548,983.52	0.08
7,473.00 KINNEVIK - REGISTERED SHS	304,471.62	0.02	3,310.00 TEMENOS AG NAM.AKT	446,926.75	0.02
5,724.00 LATOUR INVESTMENT REGISTERED B	134,817.37	0.01	2,021.00 THE SWATCH GROUP	472,731.26	0.02
4,673.00 LUNDBERGFOERETAGEN -B- FREE	231,926.28	0.01	2,148.00 THE SWATCH GROUP REG	96,793.50	0.01
7,173.00 LUNDIN ENERGY AB	143,058.83	0.01	171,015.00 UBS GROUP SA	1,917,268.87	0.10
12,057.00 NIBE INDUSTRIER -B-	311,325.59	0.02	1,722.00 VIFOR PHARMA - REGISTERED	235,040.27	0.01
39,001.00 SANDVIK AB	766,508.90	0.04	5,870.00 ZURICH INSURANCE GROUP NAMENSAKT	2,049,031.59	0.11
12,321.00 SECURITAS -B- FREE	188,944.36	0.01	The Netherlands Antilles	879,606.80	0.05
55,744.00 SHB -A-	469,120.12	0.02	56,530.00 SCHLUMBERGER LTD	879,606.80	0.05
66,699.00 SKANDINAVISKA ENSKILDA BANKEN -A-	593,507.47	0.03	United Kingdom	71,754,095.93	3.76
17,466.00 SKANSKA -B- FREE	370,395.14	0.02	3,149.00 ADMIRAL GROUP PLC	106,295.95	0.01
18,777.00 SKF AB -B-	389,595.32	0.02	47,667.00 ANGLO AMERICAN PLC	1,155,956.61	0.06
23,513.00 SVENSKA CELLULOSA SCA AB-SHS-B-	323,269.91	0.02	8,299.00 ANTOFAGASTA PLC	109,812.25	0.01
32,958.00 SWEDBANK -A-	518,267.55	0.03	18,997.00 ASHTEAD GROUP	687,670.25	0.04
8,715.00 SWEDISH MATCH AB	713,556.67	0.04	22,722.00 ASSOCIATED BRITISH FOODS PLC	548,585.52	0.03
110,524.00 TELEFON ERICSSON	1,213,660.90	0.05	56,880.00 ASTRAZENECA PLC	6,218,893.20	0.34
17,964.00 TELE2 AB	254,505.94	0.01	43,877.00 AUTO TRADER GROUP PLC	319,361.46	0.02
98,430.00 TELIA COMPANY AB	405,266.40	0.02	2,537.00 AVEVA GROUP	156,974.95	0.01
60,582.00 VOLVO AB -B-	1,171,361.19	0.06	152,197.00 AVIVA PLC	562,151.68	0.03
Switzerland	65,068,611.58	3.41	152,199.00 BAE SYSTEMS PLC	948,409.77	0.05
80,314.00 ABB LTD REG SHS	2,049,961.45	0.11	754,299.00 BARCLAYS PLC	951,864.26	0.05
7,849.00 ADECCO REG.SHS	415,888.10	0.02	49,190.00 BARRATT DEVELOPMENTS PLC	302,578.76	0.02
19,082.00 ALCON --- REGISTERED SHS	1,086,268.46	0.06	87,719.00 BHP GROUP-REGISTERED SHS	1,875,486.05	0.10
2,994.00 BALOISE HOLDING REG.SHS	441,573.18	0.02	808,915.00 BP PLC	2,355,095.13	0.12
167.00 BARRY CALLEBAUT - NAMEN-AKT	372,269.98	0.02	92,765.00 BRITISH AMERICAN TOBACCO PLC	3,331,005.87	0.17
38.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	321,584.85	0.02	42,680.00 BRITISH LAND CO PLC REIT	186,168.70	0.01
20,621.00 CHUBB - NAMEN AKT	2,394,510.52	0.13	414,996.00 BT GROUP PLC	527,822.50	0.03
23,645.00 CIE FINANCIERE RICHEMONT NAMEN AKT	1,587,947.25	0.08	14,342.00 BUNZL PLC	464,837.58	0.02
10,669.00 CLARIANT NAMEN AKT	210,887.65	0.01	12,933.00 BURBERRY GROUP PLC	259,828.91	0.01
5,131.00 COCA COLA HBC NAMEN	126,831.49	0.01	9,359.00 COCA-COLA EUROPEAN	363,222.79	0.02
98,908.00 CREDIT SUISSE GROUP AG REG SHS	995,182.99	0.05	63,740.00 COMPASS GROUP	963,304.86	0.05
288.00 EMS-CHEM HOLDINGS-NAMEN ACT.	259,087.78	0.01	5,103.00 CRODA INTL - REGISTERED SHS	412,327.94	0.02
5,114.00 GARMIN	485,114.04	0.03	94,043.00 DIAGEO PLC	3,221,881.25	0.17
1,389.00 GEBERIT AG	825,177.49	0.04	41,268.00 DIRECT LINE INS GR PLC NI	143,730.25	0.01
351.00 GIVAUDAN SA REG.SHS	1,516,733.28	0.08	14,052.00 EVRAZ PLC	62,602.34	0.00
10,928.00 JULIUS BAER GROUP NAMEN AKT	467,103.56	0.02	205,610.00 GLAXOSMITHKLINE PLC	3,859,650.93	0.20
2,830.00 KUEHNE + NAGEL INTERNATIONAL AG	552,304.16	0.03	14,233.00 HALMA PLC	431,495.71	0.02
26,098.00 LAFARGEHOLCIM N NAMEN-AKT.	1,192,791.94	0.06	6,078.00 HARGREAVES LANS - REGISTERED SHS	122,737.96	0.01
			5,643.00 HIKMA PHARMACEUTICALS PLC	189,241.85	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
815,936.00	HSBC HOLDINGS	3,180,391.55	0.17	United States of America	1,215,649,323.96	63.80	
36,816.00	IMPERIAL BRANDS - REGISTERED	650,880.29	0.03	76,257.00	ABBOTT LABORATORIES LTD	8,299,049.31	0.44
52,105.00	INFORMA PLC	253,618.88	0.01	76,467.00	ABBVIE INC	6,697,744.53	0.35
5,982.00	INTERCONTINENTAL HOTELS GROUP PLC	316,614.96	0.02	1,660.00	ABIOMED INC	459,919.60	0.02
6,703.00	INTERTEK GROUP PLC	548,888.91	0.03	34,736.00	ACTIVISION BLIZZARD	2,811,879.20	0.15
43,498.00	J SAINSBURY PLC	107,380.67	0.01	20,674.00	ADOBE INC	10,139,149.82	0.53
17,233.00	JD SPORTS FASHION PLC REG SHS	180,327.21	0.01	4,169.00	ADVANCE AUTO PARTS	639,941.50	0.03
6,889.00	JOHNSON MATTHEY	209,919.58	0.01	49,385.00	ADVANCED MICRO DEVICES INC	4,049,076.15	0.21
86,349.00	KINGFISHER PLC	331,216.55	0.02	28,938.00	AES CORP	524,067.18	0.03
36,786.00	LAND SEC R.E.I.T	248,488.36	0.01	26,638.00	AFLAC INC	968,291.30	0.05
230,342.00	LEGAL GENERAL GROUP PLC	560,887.73	0.03	14,938.00	AGILENT TECHNOLOGIES	1,507,841.72	0.08
4,051.00	LIBERTY GLOBAL -A-	85,111.51	0.00	24,904.00	AGNC INVESTMENT CORP	346,414.64	0.02
18,928.00	LIBERTY GLOBAL -C-	388,686.48	0.02	9,068.00	AIR PRODUCTS CHEMICALS INC	2,700,994.48	0.14
2,676,586.00	LLOYDS BANKING GROUP PLC	911,971.79	0.05	5,813.00	AKAMAI TECHNOLOGIES	642,569.02	0.03
13,273.00	LSE GROUP	1,523,082.99	0.08	4,477.00	ALBEMARLE - REGISTERED SHS	399,706.56	0.02
93,261.00	M AND G REGISTERED SHS	192,308.27	0.01	5,078.00	ALEXANDRIA REAL ESTATE	812,480.00	0.04
182,138.00	MELROSE INDUSTRIES PLC	271,969.20	0.01	10,135.00	ALEXION PHARMACEUTICALS	1,159,748.05	0.06
23,876.00	MONDI PLC	506,069.51	0.03	2,906.00	ALIGN TECHNOLOGY INC	951,308.16	0.05
130,571.00	MORRISON SUPERMARKETS PLC	287,220.78	0.02	926.00	ALLEGHANY (DEL)	481,936.70	0.03
164,753.00	NATIONAL GRID PLC	1,895,234.32	0.10	7,331.00	ALLIANT ENERGY CORP	378,646.15	0.02
163,889.00	NATWEST GROUP - REGISTERED SHS	224,697.20	0.01	12,388.00	ALLSTATE CORP	1,166,206.32	0.06
4,973.00	NEXT PLC	382,536.26	0.02	12,368.00	ALLY FINANCIAL INC	310,065.76	0.02
12,501.00	NIELSEN HOLDINGS PLC	177,264.18	0.01	4,011.00	ALNYLAM PHARMACEUTICALS INC	584,001.60	0.03
2,237.00	NMC HEALTH PLC	2.89	0.00	12,762.00	ALPHABET -A-	18,703,987.20	0.97
22,270.00	OCADO GROUP PLC	790,026.22	0.04	12,866.00	ALPHABET -C-	18,907,873.60	0.98
39,684.00	PEARSON PLC	281,762.48	0.01	19,191.00	ALTICE USA -A-	498,966.00	0.03
11,390.00	PERSIMMON PLC	364,153.95	0.02	78,182.00	ALTRIA GROUP INC	3,020,952.48	0.16
101,855.00	PRUDENTIAL PLC	1,460,330.24	0.08	17,909.00	AMAZON.COM INC	56,390,605.57	2.95
31,809.00	RECKITT BENCKISER GROUP PLC	3,108,916.03	0.16	7,096.00	AMERICAN WATER WORKS CO INC	1,028,068.48	0.05
89,580.00	RELX PLC	1,998,890.62	0.10	719.00	AMERCO	255,949.62	0.01
77,014.00	RENTOKIL INITIAL PLC	533,270.34	0.03	11,789.00	AMEREN CORPORATION	932,274.12	0.05
45,703.00	RIO TINTO PLC	2,750,731.63	0.14	23,192.00	AMERICAN ELECTRIC POWER CO INC	1,895,482.16	0.10
128,324.00	ROLLS ROYCE HOLDINGS	215,669.35	0.01	27,695.00	AMERICAN EXPRESS	2,776,423.75	0.15
167,056.00	ROYAL DUTCH SHELL PLC	2,081,762.77	0.11	3,479.00	AMERICAN FINANCIAL GROUP	233,023.42	0.01
150,964.00	ROYAL DUTCH SHELL PLC -B-	1,834,977.83	0.10	34,229.00	AMERICAN INTL	942,324.37	0.05
21,381.00	RSA INSURANCE GROUP PLC	124,857.69	0.01	19,444.00	AMERICAN TOWER	4,700,198.12	0.25
61,815.00	SAGE GROUP	576,030.97	0.03	5,104.00	AMERIPRISE FINANCIAL INC	786,577.44	0.04
4,875.00	SCHRODERS	169,851.97	0.01	5,871.00	AMERISOURCEBERGEN CORP	569,017.32	0.03
45,040.00	SEGRO (REIT)	542,922.48	0.03	11,593.00	AMETEK INC	1,152,344.20	0.06
9,354.00	SENSATA TECH(S) -REGISTERED SHS	403,531.56	0.02	25,523.00	AMGEN INC	6,486,925.68	0.34
14,986.00	SEVERN TRENT PLC	472,535.79	0.02	14,242.00	AMPHENOL -A-	1,541,981.34	0.08
33,255.00	SMITH AND NEPHEW PLC	651,983.42	0.03	15,007.00	ANALOG DEVICES INC	1,751,917.18	0.09
15,140.00	SMITHS GROUP -SHS-	269,132.26	0.01	85,869.00	ANNALY CAPITAL MANAGEMENT	611,387.28	0.03
3,328.00	SPIRAX-SARCO ENGIN	476,071.20	0.02	3,487.00	ANSYS INC	1,141,051.01	0.06
37,619.00	SSE PLC	587,504.72	0.03	10,558.00	ANTHEM	2,835,773.22	0.15
30,714.00	ST JAME'S PLACE CAPITAL	369,677.69	0.02	9,248.00	A.O.SMITH CORP	488,294.40	0.03
113,653.00	STANDARD CHARTERED PLC	523,226.89	0.03	6,496.00	APOLLO GLB MGMT REGISTERED SHS-A-	290,696.00	0.02
104,223.00	STANDARD LIFE --- REGISTERED SHS	304,515.35	0.02	731,557.00	APPLE INC	84,721,616.17	4.44
124,789.00	TAYLOR WIMPEY PLC	174,961.72	0.01	35,506.00	APPLIED MATERIALS INC	2,110,831.70	0.11
362,845.00	TESCO PLC	996,821.19	0.05	7,943.00	AQUA AMERICA --- REGISTERED SHS	319,705.75	0.02
4,732.00	THE BERKELEY GR	258,652.63	0.01	6,658.00	ARAMARK HOLDING CORP	176,104.10	0.01
47,598.00	UNILEVER PLC	2,938,936.50	0.15	21,227.00	ARCHER-DANIELS MIDLAND CO	986,843.23	0.05
22,482.00	UNITED UTILITIES GROUP PLC	248,739.30	0.01	1,924.00	ARISTA NETWORKS INC	398,133.32	0.02
1,042,644.00	VODAFONE GROUP	1,384,073.30	0.07	2,507.00	ARROW ELECTRONICS INC	197,200.62	0.01
8,631.00	WHITBREAD	237,114.02	0.01	7,322.00	ARTHUR J.GALLAGHER AN CO	773,056.76	0.04
27,064.00	3I GROUP PLC	348,698.47	0.02	2,401.00	ASSURANT INC	291,265.31	0.02
				5,685.00	ATMOS ENERGY CORP	543,429.15	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
306,553.00	AT&T INC	8,739,826.03	0.46	6,086.00	CHARTER COMM -A-	3,799,733.24	0.20
9,097.00	AUTODESK INC	2,101,497.97	0.11	9,242.00	CHENIERE ENERGY INC	427,627.34	0.02
4,614.00	AUTOLIV	336,268.32	0.02	81,156.00	CHEVRON CORP	5,843,232.00	0.31
18,241.00	AUTOMATIC DATA PROCESSING INC	2,544,437.09	0.13	1,004.00	CHIPOTLE MEXICAN GRILL -A-	1,248,684.84	0.07
928.00	AUTOZONE INC	1,092,849.92	0.06	5,313.00	C.H.ROBINSON WORLWIDE INC	542,935.47	0.03
2,778.00	AVALARA - REGISTERED SHS	353,750.52	0.02	10,323.00	CHURCH AND DWIGHT CO	967,368.33	0.05
5,495.00	AVALONBAY COMMUN	820,623.30	0.04	14,999.00	CIGNA --- REGISTERED SHS	2,540,980.59	0.13
16,733.00	AVANTOR - REGISTERED SHS	376,325.17	0.02	7,673.00	CINCINNATI FINANCIAL CORP	598,263.81	0.03
3,099.00	AVERY DENNISON CORP	396,176.16	0.02	4,078.00	CINTAS	1,357,280.74	0.07
30,119.00	BAKER HUGHES RG-A REGISTERED SHS -A-	400,281.51	0.02	182,561.00	CISCO SYSTEMS INC	7,191,077.79	0.38
13,752.00	BALL CORP	1,143,066.24	0.06	84,798.00	CITIGROUP	3,655,641.78	0.19
336,619.00	BANK OF AMERICA	8,109,151.71	0.43	16,932.00	CITIZENS FINANCIAL GROUP INC	428,040.96	0.02
31,920.00	BANK OF NY MELLON	1,096,132.80	0.06	4,511.00	CITRIX SYSTEMS	621,209.81	0.03
19,814.00	BAXTER INTERNATIONAL INC	1,593,441.88	0.08	5,130.00	CLOROX CO	1,078,172.10	0.06
13,016.00	BECTON DICKINSON	3,028,562.88	0.16	14,535.00	CME GROUP -A-	2,431,850.85	0.13
59,423.00	BERKSHIRE HATHAWAY -B-	12,653,533.62	0.65	10,944.00	CMS ENERGY CORP	672,071.04	0.04
10,819.00	BEST BUY CO INC	1,204,046.51	0.06	175,584.00	COCA-COLA CO	8,668,582.08	0.46
818.00	BIO RAD LABORATORIES -A-	421,646.28	0.02	7,899.00	COGNEX CORP	514,224.90	0.03
6,526.00	BIOGEN IDEC INC	1,851,295.68	0.10	21,213.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,472,606.46	0.08
6,469.00	BIOMARIN PHARMACEUTICAL INC	492,161.52	0.03	33,059.00	COLGATE-PALMOLIVE CO	2,550,501.85	0.13
5,506.00	BLACK KNIGHT HOLDCO CORP	479,297.30	0.03	195,802.00	COMCAST CORP	9,057,800.52	0.48
6,209.00	BLACKROCK INC	3,499,081.95	0.18	7,266.00	COMERICA INC	277,924.50	0.01
26,739.00	BLACKSTONE GROUP - REGISTERED SHS-A	1,395,775.80	0.07	23,264.00	CONAGRA BRANDS INC	830,757.44	0.04
23,788.00	BOEING CO	3,931,204.88	0.21	6,852.00	CONCHO RES	302,310.24	0.02
1,667.00	BOOKING HLDG	2,851,703.56	0.15	42,060.00	CONOCOPHILLIPS CO	1,381,250.40	0.07
5,161.00	BOOZ ALLEN HAMILTON -A-	428,259.78	0.02	13,609.00	CONSOLIDATED EDISON INC	1,058,780.20	0.06
8,757.00	BORG WARNER	339,246.18	0.02	7,248.00	CONSTELLATION BRANDS INC -A-	1,373,568.48	0.07
6,411.00	BOSTON PROPERTIES INC	514,803.30	0.03	2,541.00	COOPER COMPANIES INC	856,621.92	0.04
61,717.00	BOSTON SCIENTIFIC CORP	2,358,206.57	0.12	8,276.00	COPART INC	870,304.16	0.05
92,166.00	BRISTOL-MYERS SQUIBB CO	5,556,688.14	0.29	29,525.00	CORNING INC	956,905.25	0.05
17,354.00	BROADCOM - REGISTERED SHS	6,322,409.28	0.33	38,221.00	CORTEVA - REGISTERED SHS	1,101,147.01	0.06
4,034.00	BROADRIDGE FINANCIAL SOL -W/I	532,488.00	0.03	1,766.00	COSTAR GROUP INC	1,498,468.66	0.08
8,801.00	BROWN AND BROWN INC	398,421.27	0.02	19,122.00	COSTCO WHOLESALE CORP	6,788,310.00	0.36
15,460.00	BROWN-FORMAN CORP -B- NON VOTING	1,164,447.20	0.06	2,586.00	COUPA SOFTWARE REG SHS	709,184.64	0.04
2,739.00	BURLINGTON STORES INC	564,480.51	0.03	5,811.00	CROWDSTRIKE HOLDINGS INC	797,966.52	0.04
172.00	CABLE ONE	324,293.96	0.02	17,642.00	CROWN CASTLE REIT	2,937,393.00	0.15
15,826.00	CABOT OIL AND GAS CORP -A-	274,739.36	0.01	5,333.00	CROWN HOLDINGS INC	409,894.38	0.02
12,607.00	CADENCE DESIGN SYSTEMS INC	1,344,284.41	0.07	31,180.00	CSX CORP	2,421,750.60	0.13
3,859.00	CAMDEN PROPERTY SBI	343,373.82	0.02	6,797.00	CUMMINS - REGISTERED	1,435,254.52	0.08
6,852.00	CAMPBELL SOUP CO	331,431.24	0.02	53,928.00	CVS HEALTH	3,149,395.20	0.17
17,740.00	CAPITAL ONE FINANCIAL CORP	1,274,796.40	0.07	27,739.00	DANAHER CORP	5,973,038.87	0.31
11,240.00	CARDINAL HEALTH	527,718.00	0.03	5,073.00	DARDEN RESTAURANTS INC	511,054.02	0.03
5,386.00	CARLYLE GROUP - REGISTERED SHS	132,872.62	0.01	7,583.00	DATADOG INC	774,679.28	0.04
6,629.00	CARMAX INC	609,271.39	0.03	3,061.00	DAVITA	262,174.65	0.01
40,976.00	CARRIER GLOBAL CORP-WI	1,251,407.04	0.07	11,959.00	DEERE AND CO	2,650,473.17	0.14
6,059.00	CATALENT	519,013.94	0.03	12,388.00	DELL TECHNOLGES-REGISTERED SHS C W/I	838,543.72	0.04
24,061.00	CATERPILLAR - REGISTERED	3,588,698.15	0.19	8,664.00	DELTA AIR LINES	264,945.12	0.01
3,988.00	CBOE HOLDINGS INC	349,907.12	0.02	10,400.00	DENTSPLY SIRONA INC	454,792.00	0.02
13,652.00	CBRE GROUP	641,234.44	0.03	3,761.00	DEXCOM INC	1,550,397.03	0.08
4,188.00	CDK GLOBAL INC	182,554.92	0.01	7,621.00	DIAMONDBACK ENERGY	229,544.52	0.01
5,726.00	CDW	684,428.78	0.04	10,464.00	DIGITAL REALTY TRUST INC	1,535,696.64	0.08
4,780.00	CELANESE RG REGISTERED SHS	513,611.00	0.03	13,118.00	DISCOVER FINANCIAL SERVICES - SHS WI	757,958.04	0.04
21,998.00	CENTENE	1,283,143.34	0.07	14,536.00	DISCOVERY C	284,905.60	0.01
19,412.00	CENTERPOINT ENERGY	375,622.20	0.02	3,452.00	DISCOVERY-A	75,150.04	0.00
12,186.00	CERNER CORP	880,925.94	0.05	12,495.00	DISH NETWORK -A-	362,729.85	0.02
11,394.00	CF INDUSTRIES HOLDINGS INC	349,909.74	0.02	6,616.00	DOCUSIGN INC	1,424,027.84	0.07
50,622.00	CHARLES SCHWAB CORP/THE	1,834,035.06	0.10	9,780.00	DOLLAR GENERAL	2,050,083.60	0.11

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,259.00	DOLLAR TREE INC	1,028,397.06	0.05	145,990.00	FORD MOTOR	972,293.40	0.05
33,815.00	DOMINION RESOURCES - REGSITERED	2,669,017.95	0.14	5,663.00	FORTINET	667,158.03	0.04
2,093.00	DOMINO PIZZA INC	890,111.04	0.05	15,335.00	FORTIVE CORP	1,168,680.35	0.06
7,784.00	DOVER CORP	843,318.56	0.04	8,046.00	FORTUNE BRANDS	696,139.92	0.04
35,129.00	DOW - REGISTERED SHS	1,652,819.45	0.09	14,382.00	FOX A	400,251.06	0.02
31,146.00	DOWDUPONT - REGISTERED SHS WI	1,727,980.08	0.09	3,300.00	FOX CORP	92,301.00	0.00
17,130.00	DR HORTON	1,295,541.90	0.07	10,199.00	FRANKLIN RESOURCES INC	207,549.65	0.01
9,194.00	DROPBOX INC	177,076.44	0.01	57,090.00	FREEPORT MCMORAN COPPER AND GOLD INC	892,887.60	0.05
6,911.00	DTE ENERGY COMPANY	795,041.44	0.04	2,056.00	F5 NETWORKS	252,415.12	0.01
31,316.00	DUKE ENERGY CORP	2,773,344.96	0.15	4,094.00	GARTNER GROUP INC -A-	511,545.30	0.03
13,918.00	DUKE REALTY	513,574.20	0.03	351,956.00	GECC	2,192,685.88	0.12
4,737.00	DYNATRACE INC	194,311.74	0.01	24,454.00	GENERAL MILLS INC	1,508,322.72	0.08
7,819.00	E TRADE FINANCIAL	391,340.95	0.02	54,899.00	GENERAL MOTORS CO	1,624,461.41	0.09
5,460.00	EAST WEST BANCORP INC	178,760.40	0.01	5,105.00	GENUINE PARTS CO	485,842.85	0.03
5,439.00	EASTMAN CHEMICAL CO	424,894.68	0.02	52,959.00	GILEAD SCIENCES INC	3,346,479.21	0.18
30,895.00	EBAY	1,609,629.50	0.08	12,534.00	GLOBAL PAYMENTS INC	2,225,787.72	0.12
10,387.00	ECOLAB INC	2,075,738.08	0.11	3,227.00	GLOBE LIFE INC	257,837.30	0.01
14,061.00	EDISON INTERNATIONAL	714,861.24	0.04	6,295.00	GODADDY -A-	478,231.15	0.03
28,511.00	EDWARDS LIFESCIENCES CORP	2,275,748.02	0.12	13,939.00	GOLDMAN SACHS GROUP INC	2,801,320.83	0.15
16,244.00	ELANCO ANIMAL HEALTH	453,694.92	0.02	3,024.00	GUIDEWIRE SOFTWARE	315,312.48	0.02
10,907.00	ELECTRONIC ARTS - REGISTERED	1,422,381.87	0.07	41,741.00	HALLIBURTON	502,979.05	0.03
35,085.00	ELI LILLY & CO	5,193,281.70	0.27	20,300.00	HARTFORD FINL S	748,258.00	0.04
24,337.00	EMERSON ELECTRIC CO	1,595,777.09	0.08	5,991.00	HASBRO INC	495,575.52	0.03
9,430.00	ENTERGY CORP	929,137.90	0.05	11,143.00	HCA HEALTHCARE RG REGISTERED SHS	1,389,309.24	0.07
26,723.00	EOG RESOURCES INC	960,424.62	0.05	19,290.00	HCP - REGISTERED SHS	523,723.50	0.03
2,158.00	EPAM SYSTEMS	697,638.24	0.04	6,339.00	HD SUPPLY HLDGS	261,420.36	0.01
16,820.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	863,370.60	0.05	2,917.00	HEICO -A-	258,621.22	0.01
4,757.00	EQUIFAX INC	746,373.30	0.04	1,582.00	HEICO CORP	165,572.12	0.01
3,562.00	EQUINIX INC	2,707,583.06	0.14	3,797.00	HENRY JACK AND ASSOCIATES INC	617,354.23	0.03
13,191.00	EQUITABLE HOLDINGS INC	240,603.84	0.01	5,353.00	HENRY SCHEIN INC	314,649.34	0.02
6,690.00	EQUITY LIFESTYLE	410,097.00	0.02	6,004.00	HERSHEY	860,613.36	0.05
665.00	ERIE INDEMNITY CO - SHS A -	139,836.20	0.01	10,634.00	HESS CORP	435,249.62	0.02
3,231.00	ESSEX PROPERTY TRUST	648,752.49	0.03	10,703.00	HILTON WORLDWIDE HLDGS INC REG SHS	913,179.96	0.05
10,350.00	ESTEE LAUDER COMPANIES INC -A-	2,258,887.50	0.12	9,170.00	HOLOGIC INC	609,529.90	0.03
8,668.00	EVERGY	440,507.76	0.02	45,967.00	HOME DEPOT INC	12,765,495.57	0.66
13,892.00	EVERSOURCE ENERGY	1,160,676.60	0.06	30,707.00	HONEYWELL INTERNATIONAL INC	5,054,679.27	0.27
5,626.00	EXACT SCIENCES CORP	573,570.70	0.03	11,877.00	HORMEL FOODS CORP	580,666.53	0.03
36,528.00	EXELON CORP	1,306,241.28	0.07	24,258.00	HOST HOTELS & RESORTS - SHS	261,743.82	0.01
5,515.00	EXPEDIA GROUP	505,670.35	0.03	18,786.00	HOWMET AEROSPC - REGISTERED SHS	314,101.92	0.02
7,630.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	690,667.60	0.04	57,824.00	HP ENTERPRISE CO	541,810.88	0.03
4,282.00	EXTRA SPACE STORAGE INC	458,131.18	0.02	54,550.00	HP INC	1,035,904.50	0.05
172,650.00	EXXON MOBIL CORP	5,927,074.50	0.31	5,385.00	HUMANA INC	2,228,797.65	0.12
101,963.00	FACEBOOK -A-	26,704,109.70	1.39	40,837.00	HUNTINGTON BANCSHARES INC	374,475.29	0.02
1,891.00	FACTSET RESEARCH SYSTEMS INC	633,258.08	0.03	2,136.00	HUNTINGTON INGALLS INDUSTRIES INC	300,642.00	0.02
1,133.00	FAIR ISAAC CORP	481,955.54	0.03	3,537.00	IAC HOLDINGS INC	423,661.86	0.02
28,288.00	FASTENAL CO	1,275,505.92	0.07	38,929.00	IBM CORP	4,736,491.43	0.25
2,627.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	192,926.88	0.01	4,219.00	IDEX CORP	769,587.79	0.04
11,212.00	FEDEX CORP	2,820,042.24	0.15	4,082.00	IDEXX LABS CORP	1,604,675.02	0.08
25,780.00	FIDELITY NATIONAL	3,795,073.80	0.20	12,712.00	ILLINOIS TOOL WORKS	2,456,085.52	0.13
8,108.00	FIDL NAT FINANCL-A FNF GROUP WI	253,861.48	0.01	6,219.00	ILLUMINA INC	1,922,168.52	0.10
39,399.00	FIFTH THIRD BANCORP	839,986.68	0.04	7,006.00	INCYTE CORP	628,718.44	0.03
9,046.00	FIRST REPUBLIC BANK	986,556.76	0.05	20,172.00	INGERSOLL RAND INC	718,123.20	0.04
19,877.00	FIRSTENERGY CORP	570,668.67	0.03	2,474.00	INGREDION	187,232.32	0.01
24,458.00	FISERV INC	2,520,396.90	0.13	2,219.00	INSULET	524,993.21	0.03
3,357.00	FLEETCOR TECHNOLOGIES	799,301.70	0.04	182,013.00	INTEL CORP	9,424,633.14	0.49
5,922.00	FLIR SYSTEMS INC	212,303.70	0.01	23,567.00	INTERCONTINENTAL	2,357,878.35	0.12
6,714.00	FMC CORP	711,079.74	0.04	15,014.00	INTERNATIONAL PAPER CO	608,667.56	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,464.00	INTERPUBLIC GROUP OF COMPANIES INC	141,094.88	0.01	32,159.00	MCDONALD'S CORP	7,058,578.91	0.37
3,524.00	INTL FLAVORS & FRAG	431,513.80	0.02	6,147.00	MCKESSON CORP	915,472.71	0.05
10,461.00	INTUIT	3,412,482.81	0.18	18,771.00	MEDICAL PROPERTIES	330,932.73	0.02
4,750.00	INTUITIVE SURGICAL	3,370,315.00	0.18	1,965.00	MERCADOLIBRE	2,127,073.20	0.11
20,943.00	INVITATION HOMS REGISTERED	586,194.57	0.03	108,489.00	MERCK & CO INC	8,998,996.65	0.47
3,442.00	IONIS PHARMACEUTICALS NEW	163,322.90	0.01	30,099.00	METLIFE INC	1,118,779.83	0.06
1,282.00	IPG PHOTONICS CORP	217,901.54	0.01	915.00	METTLER TOLEDO INTERNATIONAL	883,661.25	0.05
13,311.00	IRON MOUNTAIN INC REIT	356,601.69	0.02	27,127.00	MGM RESORTS INTL	590,012.25	0.03
4,974.00	J.B. HUNT TRANSPORT SERVICES INC	628,614.12	0.03	9,810.00	MICROCHIP TECHNOLOGY	1,008,075.60	0.05
4,222.00	J.M. SMUCKER CO SHS	487,725.44	0.03	57,519.00	MICRON TECHNOLOGY	2,701,092.24	0.14
112,183.00	JOHNSON & JOHNSON	16,701,805.04	0.87	304,192.00	MICROSOFT CORP	63,980,703.36	3.35
2,844.00	JONES LANG LASALLE INC	272,057.04	0.01	4,682.00	MID-AMER APARTMENT COMMUNITIES INC	542,877.90	0.03
130,257.00	JPMORGAN CHASE CO	12,539,841.39	0.66	10,563.00	MODERNA INC	747,332.25	0.04
15,838.00	JUNIPER NETWORKS INC	340,517.00	0.02	1,788.00	MOHAWK INDUSTRIES INC	174,490.92	0.01
3,890.00	KANSAS CITY SOUTHERN INDUSTRIES INC	703,428.70	0.04	2,361.00	MOLINA HEALTHCARE	432,157.44	0.02
11,528.00	KELLOGG	744,593.52	0.04	10,248.00	MOLSON COORS - REGISTERED SHS -B-	343,922.88	0.02
13,651.00	KEURIG DR PEPPR --- REGISTERED SHS	376,767.60	0.02	57,519.00	MONDELEZ INTERNATIONAL INC	3,304,466.55	0.17
57,044.00	KEYCORP	680,534.92	0.04	1,700.00	MONGODB INC	393,567.00	0.02
6,783.00	KEYSIGHT TECHNOLOGIES	670,024.74	0.04	15,592.00	MONSTER BEVERAGE CORP	1,250,478.40	0.07
13,872.00	KIMBERLY CLARK	2,048,339.52	0.11	6,992.00	MOODY S CORP	2,026,631.20	0.11
80,744.00	KINDER MORGAN INC	995,573.52	0.05	53,720.00	MORGAN STANLEY	2,597,362.00	0.14
26,574.00	KKR & CO -REGISTERED SHS	912,551.16	0.05	24,283.00	MOSAIC	443,650.41	0.02
7,547.00	KLA CORPORATION	1,462,155.78	0.08	6,450.00	MOTOROLA SOLUTIONS INC	1,011,424.50	0.05
9,854.00	KNIGHT SWIFT TRANSPORTATION HLDG	401,057.80	0.02	3,279.00	MSCI	1,169,881.62	0.06
33,112.00	KROGER CO	1,122,827.92	0.06	7,430.00	M&T BANK CORPORATION	684,228.70	0.04
4,221.00	LABORATORY CORP OF AMERICA HOLDINGS	794,687.67	0.04	4,528.00	NASDAQ INC	555,630.88	0.03
6,275.00	LAM RESEARCH CORP	2,081,731.25	0.11	22,713.00	NATIONAL OILWELL VARCO INC	205,779.78	0.01
5,477.00	LAMB WESTON HOLDINGS REG WI	362,960.79	0.02	8,699.00	NATIONAL RETAIL PROPERTIES INC	300,202.49	0.02
12,433.00	LAS VEGAS SANDS CORP	580,123.78	0.03	6,937.00	NETAPP	304,118.08	0.02
2,154.00	LEAR CORP	234,893.70	0.01	18,906.00	NETFLIX INC	9,453,567.18	0.50
4,641.00	LEIDOS HOLDINGS INC	413,745.15	0.02	3,203.00	NEUROCRINE BIOSCIENCES	308,000.48	0.02
11,316.00	LENNAR CORP -A-	924,290.88	0.05	13,196.00	NEWELL BRANDS	226,443.36	0.01
2,158.00	LENNOX INTL	588,292.38	0.03	33,508.00	NEWMONT CORPORATION	2,126,082.60	0.11
4,203.00	LIBERTY BROADBAND CORP -C-	600,482.61	0.03	8,483.00	NEWS CORP -A-	118,931.66	0.01
1,882.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	62,425.94	0.00	19,937.00	NEXTERA ENERGY	5,533,713.72	0.29
4,320.00	LIBERTY MEDIA -C- SIRIUS XM	142,905.60	0.01	53,651.00	NIKE INC	6,735,346.54	0.35
8,186.00	LIBERTY MEDIA CORP -C-	296,906.22	0.02	19,999.00	NISOURCE	439,978.00	0.02
7,820.00	LINCOLN NATIONAL CORP	245,000.60	0.01	3,311.00	NORDSON	635,116.02	0.03
5,270.00	LIVE NATION ENT	283,947.60	0.01	11,039.00	NORFOLK SOUTHERN	2,362,235.61	0.12
15,261.00	LKQ CORP	423,187.53	0.02	7,953.00	NORTHERN TRUST CORP	620,095.41	0.03
9,781.00	LOEWS CORP	339,889.75	0.02	23,407.00	NORTONLIFELOCK INC	487,801.88	0.03
30,803.00	LOWE'S CO INC	5,108,985.58	0.27	10,938.00	NRG ENERGY - REGISTERED	336,234.12	0.02
5,310.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,748,954.70	0.09	13,322.00	NUCOR CORP	597,624.92	0.03
35,964.00	LUMEN TECHNOLOGIES INC	362,876.76	0.02	26,269.00	NVIDIA CORP	14,217,308.18	0.74
9,675.00	L3HARRIS TECHNOLOGIES INC	1,643,202.00	0.09	137.00	NVR INC	559,387.44	0.03
27,336.00	MARATHON PETROLEUM	802,038.24	0.04	2,907.00	O REILLY AUTO	1,340,359.56	0.07
709.00	MARKEL CORP	690,353.30	0.04	34,182.00	OCCIDENTAL PETROLEUM CORP	342,161.82	0.02
2,007.00	MARKETAXESS HOLDING INC	966,551.13	0.05	10,125.00	OGE ENERGY CO (HOLDING CO)	303,648.75	0.02
10,695.00	MARRIOTT INTERNATIONAL -A-	990,143.10	0.05	4,673.00	OKTA -A-	999,321.05	0.05
23,089.00	MARSH MC-LENNAN COS. INC.	2,648,308.30	0.14	4,985.00	OLD DOMINION FREIGHT LINES INC	901,886.20	0.05
2,446.00	MARTIN MARIETTA	575,690.56	0.03	8,035.00	OMEGA HEALTHCARE INVESTORS INC	240,567.90	0.01
14,501.00	MASCO	799,440.13	0.04	11,890.00	OMNICOM GROUP INC	588,555.00	0.03
1,995.00	MASIMO	470,939.70	0.02	15,540.00	ON SEMICONDUCTOR CORP	337,062.60	0.02
38,191.00	MASTERCARD INC -A-	12,915,050.47	0.67	15,061.00	ONEOK INC (NEW)	391,284.78	0.02
9,826.00	MATCH GROUP INC	1,087,246.90	0.06	85,242.00	ORACLE CORP	5,088,947.40	0.27
9,915.00	MAXIM INTEGRATED PRODUCTS INC	670,353.15	0.04	20,373.00	OTIS WORLDWIDE CORPORATION	1,271,682.66	0.07
5,736.00	MCCORMICK & CO INC NON VOTING	1,113,357.60	0.06	7,015.00	OWENS CORNING SHS	482,702.15	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
16,814.00	PACCAR INC	1,433,897.92	0.08	4,640.00	SEI INVESTMENTS COMPANY	235,340.80	0.01
3,816.00	PACKAGING CORP OF AMERICA	416,134.80	0.02	11,301.00	SEMPRA ENERGY	1,337,586.36	0.07
3,856.00	PALO ALTO NETWORKS	943,756.00	0.05	8,428.00	SERVICENOW INC	4,087,580.00	0.21
6,341.00	PARKER-HANNIFIN CORP	1,283,037.94	0.07	3,529.00	SHERWIN WILLIAMS CO	2,458,795.46	0.13
12,726.00	PAYCHEX INC	1,015,153.02	0.05	2,997.00	SIGNATURE BANK	248,721.03	0.01
1,950.00	PAYCOM SOFTWARE INC	607,035.00	0.03	12,120.00	SIMON PROPERTY GROUP - REGISTERED	783,921.60	0.04
47,972.00	PAYPAL HOLDINGS	9,451,923.16	0.50	48,829.00	SIRIUS XM HOLDINGS	261,723.44	0.01
7,974.00	PELOTON INTERAC - REGISTERED SHS -A-	791,339.76	0.04	6,285.00	SKYWORKS SOLUTIONS INC	914,467.50	0.05
22,196.00	PEOPLES UNITED FINANCIAL	228,840.76	0.01	11,943.00	SLACK TECH - REGISTERED SHS -A-	320,788.98	0.02
59,816.00	PEPSICO INC	8,290,497.60	0.44	35,822.00	SNAP INC-A-	935,312.42	0.05
4,245.00	PERKINELMER	532,789.95	0.03	3,481.00	SNAP ON INC	512,159.53	0.03
238,961.00	PFIZER INC	8,769,868.70	0.46	43,060.00	SOUTHERN CO	2,334,713.20	0.12
42,961.00	PG AND E CORP	403,403.79	0.02	7,622.00	SOUTHWEST AIRLINES - REGISTERED	285,825.00	0.02
67,992.00	PHILIP MORRIS INTERNATIONAL INC	5,098,720.08	0.27	6,391.00	SPLUNK INC	1,202,338.83	0.06
16,853.00	PHILLIPS 66	873,659.52	0.05	15,421.00	SQUARE INC -A-	2,506,683.55	0.13
4,419.00	PINNACLE WEST CAPITAL CORP	329,436.45	0.02	10,524.00	SS C TECHNOLOGIERS HOLDINGS	636,912.48	0.03
18,531.00	PINTEREST REGISTERED SHS -A-	769,221.81	0.04	7,665.00	STANLEY BLCK DECK	1,243,263.00	0.07
7,272.00	PIONER NATURAL RESOURCES COMPANY	625,319.28	0.03	51,395.00	STARBUCKS CORP	4,415,858.40	0.23
17,281.00	PNC FINANCIAL SERVICES GROUP INC	1,899,354.71	0.10	14,162.00	STATE STREET CORP	840,231.46	0.04
9,610.00	PPG INDUSTRIES INC	1,173,188.80	0.06	12,444.00	STEEL DYNAMICS	356,271.72	0.02
28,369.00	PPL CORP	771,920.49	0.04	14,168.00	STRYKER CORP	2,952,186.16	0.15
10,203.00	PRINCIPAL FINANCIAL GROUP INC	410,874.81	0.02	4,003.00	SUN COMMUNITIES	562,861.83	0.03
105,568.00	PROCTER AND GAMBLE CO	14,672,896.32	0.76	2,982.00	SVB FINANCIAL GROUP	717,528.84	0.04
26,662.00	PROGRESSIVE CORP	2,524,091.54	0.13	21,138.00	SYNCHRONY FINANCIAL	553,181.46	0.03
31,158.00	PROLOGIS	3,135,117.96	0.16	6,142.00	SYNOPSIS	1,314,265.16	0.07
15,127.00	PRUDENTIAL FINANCIAL INC	960,867.04	0.05	18,111.00	SYSCO CORP	1,126,866.42	0.06
4,306.00	PTC INC	356,192.32	0.02	22,668.00	T MOBILE USA INC	2,592,312.48	0.14
20,596.00	PUBLIC SERVICE ENTERPRISE GROUP INC	1,130,926.36	0.06	11,080.00	T ROWE PRICE GROUP INC	1,420,677.60	0.07
6,330.00	PUBLIC STORAGE INC	1,409,817.60	0.07	4,182.00	TAKE TWO INTERACTIVE SOFTWARE INC	690,950.04	0.04
12,086.00	PULTEGROUP	559,460.94	0.03	21,244.00	TARGET CORP	3,344,230.48	0.18
4,490.00	QORVO INC	579,254.90	0.03	9,500.00	TD AMERITRADE HOLDING CORP	371,925.00	0.02
46,589.00	QUALCOMM INC	5,482,593.52	0.29	2,731.00	TELADOC HEALTH	598,744.44	0.03
5,982.00	QUEST DIAGNOSTICS	684,879.18	0.04	2,140.00	TELEDYNE TECHNOLOGIES	663,849.40	0.03
6,877.00	QUINTILES IMS HOLDING INC	1,084,021.51	0.06	1,578.00	TELEFLEX INC	537,182.76	0.03
1,762.00	RALPH LAUREN -A-	119,763.14	0.01	6,256.00	TERADYNE INC	497,101.76	0.03
7,348.00	RAYMOND JAMES FINANCIAL INC	534,640.48	0.03	31,716.00	TESLA MOTORS INC	13,606,481.16	0.70
12,500.00	REALTY INCOME CORP	759,375.00	0.04	37,327.00	TEXAS INSTRUMENTS INC	5,329,922.33	0.28
6,503.00	REGENCY CENTERS	247,471.67	0.01	31,904.00	THE KRAFT HEINZ	955,524.80	0.05
4,572.00	REGENERON PHARMACEUTICALS INC	2,559,314.16	0.13	1,586.00	THE TRADE DESK -A-	822,785.08	0.04
57,557.00	REGIONS FINANCIAL CORP	663,632.21	0.03	15,488.00	THE WESTERN UNION COMPANY	331,907.84	0.02
2,775.00	REINSURANCE GR AMER	264,152.25	0.01	17,064.00	THERMO FISHER SCIEN SHS	7,534,097.28	0.40
8,782.00	REPUBLIC SERVICES -A-	819,799.70	0.04	4,002.00	TIFFANY CO	463,631.70	0.02
7,183.00	RESMED	1,231,381.69	0.06	53,915.00	TJX COS INC	3,000,369.75	0.16
4,928.00	RINGCENTRAL INC	1,353,278.08	0.07	4,611.00	TRACTOR SUPPLY CO	660,940.74	0.03
4,397.00	ROBERT HALF INTERNATIONAL INC	232,777.18	0.01	3,068.00	TRADEWEB MKTS/REGSH	177,944.00	0.01
5,743.00	ROCKWELL AUTOMATION	1,267,365.24	0.07	7,179.00	TRANSUNION	603,969.27	0.03
3,324.00	ROKU	627,571.20	0.03	10,516.00	TRAVELERS COS INC/THE	1,137,726.04	0.06
5,383.00	ROLLINS	291,704.77	0.02	11,305.00	TRIMBLE	550,553.50	0.03
4,201.00	ROPER TECHNOLOGIES	1,659,857.11	0.09	54,888.00	TRUIST FINANCIAL CORP	2,088,488.40	0.11
14,174.00	ROSS STORES INC	1,322,717.68	0.07	5,265.00	TWILIO INC	1,300,928.85	0.07
4,774.00	RPM INC	395,478.16	0.02	34,518.00	TWITTER INC	1,536,051.00	0.08
9,820.00	S P GLOBAL	3,541,092.00	0.19	1,420.00	TYLER TECHNOLOGIES INC	494,955.20	0.03
38,643.00	SALESFORCE.COM INC	9,711,758.76	0.51	11,988.00	TYSON FOODS INC -A-	713,046.24	0.04
3,496.00	SAREPTA THERAPEUTICS	490,943.28	0.03	41,667.00	UBER TECH/REGSH	1,520,012.16	0.08
4,555.00	SBA COMMUNICATIONS -A-	1,450,676.40	0.08	12,189.00	UDR	397,483.29	0.02
8,753.00	SEALED AIR	339,703.93	0.02	14,565.00	UGI CORP	480,353.70	0.03
4,662.00	SEATTLE GENETICS INC	912,306.78	0.05	2,313.00	ULTA BEAUTY RG REGISTERED	518,065.74	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
28,107.00	UNION PACIFIC CORP	5,533,425.09	0.29	6,484.00	ZOOM VIDEO COMMUNICATIONS INC	3,048,193.24	0.16
30,782.00	UNITED PARCEL SERVICE INC	5,129,204.66	0.27	4,196.00	ZSCALER INC	590,335.24	0.03
4,172.00	UNITED RENTALS INC	728,014.00	0.04	25,370.00	3M CO	4,063,766.60	0.21
66,867.00	UNITED TECH --- REGISTERED SHS	3,847,527.18	0.20				
40,555.00	UNITEDHEALTH GROUP INC	12,643,832.35	0.65		Shares/Units in investment funds	129,944.10	0.01
3,164.00	UNIVERSAL HEALTH SERVICES INC	338,611.28	0.02		Japan	129,944.10	0.01
55,220.00	US BANCORP	1,979,637.00	0.10	42.00	JAPAN PRIME REALTY INVESTMENT CORP	129,944.10	0.01
1,815.00	VAIL RESORTS INC	388,355.55	0.02				
16,724.00	VALERO ENERGY CORP	724,483.68	0.04		Other transferable securities	0.00	0.00
3,111.00	VARIAN MEDICAL SYTEMS	535,092.00	0.03				
5,112.00	VEEVA SYSTEMS -A-	1,437,443.28	0.08		Shares	0.00	0.00
15,645.00	VENTAS INC	656,464.20	0.03		United Kingdom	0.00	0.00
43,970.00	VEREIT	285,805.00	0.02	138,343.00	CFD ROYAL DUTCH SHELL	0.00	0.00
5,299.00	VERISIGN INC	1,085,500.15	0.06				
6,279.00	VERISK ANALYTICS	1,163,561.49	0.06		Total securities portfolio	1,894,606,910.01	99.45
177,324.00	VERIZON COMMUNICATIONS INC	10,549,004.76	0.55				
10,561.00	VERTEX PHARMACEUTICALS INC	2,873,859.32	0.15				
14,623.00	VF REGISTERED	1,027,265.75	0.05				
25,010.00	VIACOMCBS INC	700,530.10	0.04				
16,970.00	VICI PROPERTIES	396,588.90	0.02				
71,965.00	VISA INC -A-	14,390,841.05	0.75				
16,589.00	VISTRA - REGISTERED SHS	312,868.54	0.02				
12,560.00	VORNADO REALTY TRUST SHS OF BENEF.INT	423,397.60	0.02				
5,534.00	VOYA FINANCIAL INC	265,244.62	0.01				
5,015.00	VULCAN MATERIALS CO	679,733.10	0.04				
32,636.00	WALGREENS BOOTS	1,172,285.12	0.06				
61,000.00	WALMART INC	8,534,510.00	0.45				
77,533.00	WALT DISNEY CO	9,620,294.64	0.51				
16,724.00	WASTE MANAGEMENT	1,892,655.08	0.10				
2,345.00	WATERS	458,869.60	0.02				
2,433.00	WAYFAIR INC	708,027.33	0.04				
14,228.00	WEC ENERGY GR	1,378,693.20	0.07				
158,655.00	WELLS FARGO AND CO	3,729,979.05	0.20				
15,578.00	WELLTOWER INC	858,192.02	0.05				
2,715.00	WEST PHARMACEUTICAL SERVICES INC	746,353.50	0.04				
13,737.00	WESTERN DIGITAL CORP	502,087.35	0.03				
10,667.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	660,073.96	0.03				
12,647.00	WESTROCK	439,356.78	0.02				
28,092.00	WEYERHAEUSER CO	801,183.84	0.04				
2,427.00	WHIRLPOOL CORP	446,301.03	0.02				
43,601.00	WILLIAMS COS INC	856,759.65	0.04				
3,541.00	VMWARE INC	508,735.47	0.03				
7,815.00	WORKDAY INC -A-	1,681,240.95	0.09				
6,122.00	W.P. CAREY	398,909.52	0.02				
4,334.00	W.R.BERKLEY CORP	265,024.10	0.01				
2,457.00	WW GRAINGER INC	876,583.89	0.05				
4,440.00	WYNN RESORTS LTD	318,836.40	0.02				
20,229.00	XCEL ENERGY INC	1,396,003.29	0.07				
10,191.00	XILINX INC	1,062,309.84	0.06				
5,190.00	XPO LOGISTICS INC	439,385.40	0.02				
12,293.00	XYLEM WHEN ISSUED	1,034,087.16	0.05				
13,943.00	YUM BRANDS INC	1,272,995.90	0.07				
2,126.00	ZEBRA TECHNOLOGIES -A-	536,729.96	0.03				
5,422.00	ZILLOW GROUP -C-	550,820.98	0.03				
9,112.00	ZIMMER BIOMET HLDGS SHS	1,240,507.68	0.07				
7,672.00	ZIONS BANCORPORATION NA	224,175.84	0.01				
19,782.00	ZOETIS INC -A-	3,271,349.34	0.17				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	861,232,810.68	99.33	20,330.00 AFLAC INC	738,995.50	0.09
Shares	861,232,810.68	99.33	9,434.00 AGILENT TECHNOLOGIES	952,267.96	0.11
Bermuda	1,442,746.73	0.17	6,661.00 AIR PRODUCTS CHEMICALS INC	1,984,045.46	0.23
1,253.00 EVEREST REINSURANCE GROUP	247,517.62	0.03	5,003.00 AKAMAI TECHNOLOGIES	553,031.62	0.06
11,777.00 IHS MARKIT LTD	924,612.27	0.10	3,819.00 ALASKA AIR GROUP INC	139,889.97	0.02
11,790.00 INVESCO LTD	134,523.90	0.02	3,248.00 ALBEMARLE - REGISTERED SHS	289,981.44	0.03
7,954.00 NORVERGIAN CRUISE LINE LTD	136,092.94	0.02	3,596.00 ALEXANDRIA REAL ESTATE	575,360.00	0.07
Ireland	20,438,360.60	2.35	6,919.00 ALEXION PHARMACEUTICALS	791,741.17	0.09
19,847.00 ACCENTURE - SHS CLASS A	4,485,223.53	0.51	2,229.00 ALIGN TECHNOLOGY INC	729,685.44	0.08
4,235.00 ALLEGION PLC WI	418,883.85	0.05	7,283.00 ALLIANT ENERGY CORP	376,166.95	0.04
7,103.00 AON - REGISTERED SHS (USD)	1,465,348.90	0.17	9,561.00 ALLSTATE CORP	900,072.54	0.10
14,021.00 EATON CORPORATION PUBLIC LIMITED COMPANY	1,430,562.63	0.16	9,312.00 ALPHABET -A-	13,647,667.20	1.57
27,025.00 JOHNSON CONTROLS INTL	1,103,971.25	0.13	9,100.00 ALPHABET -C-	13,373,360.00	1.54
16,411.00 LINDE PLC	3,907,951.43	0.45	56,986.00 ALTRIA GROUP INC	2,201,939.04	0.25
41,942.00 MEDTRONIC HLD	4,358,612.64	0.50	13,167.00 AMAZON.COM INC	41,459,327.91	4.79
9,435.00 PENTAIR PLC	431,839.95	0.05	5,531.00 AMERICAN WATER WORKS CO INC	801,331.28	0.09
3,214.00 PERRIGO COMPANY PLC	147,554.74	0.02	8,180.00 AMEREN CORPORATION	646,874.40	0.07
6,790.00 SEAGATE TECHNOLOGY PLC	334,543.30	0.04	15,323.00 AMERICAN AIRLINES GROUP INC-REGS	188,319.67	0.02
2,595.00 STERIS - REGISTERED SHS	457,213.05	0.05	15,141.00 AMERICAN ELECTRIC POWER CO INC	1,237,473.93	0.14
8,807.00 TRANE TECH - REGISTERED SHS	1,067,848.75	0.12	19,998.00 AMERICAN EXPRESS	2,004,799.50	0.23
3,969.00 WILLIS TOWERS	828,806.58	0.10	26,554.00 AMERICAN INTL	731,031.62	0.08
Jersey Island	1,268,934.41	0.15	13,882.00 AMERICAN TOWER	3,355,695.86	0.39
45,665.00 AMCOR --- REGISTERED SHS	504,598.25	0.06	3,998.00 AMERIPRISE FINANCIAL INC	616,131.78	0.07
8,337.00 APTIV - REGISTERED	764,336.16	0.09	4,980.00 AMERISOURCEBERGEN CORP	482,661.60	0.06
Liberia	337,178.57	0.04	8,875.00 AMETEK INC	882,175.00	0.10
5,209.00 ROYAL CARIBBEAN CRUISES	337,178.57	0.04	18,268.00 AMGEN INC	4,642,994.88	0.54
Netherlands	749,945.62	0.09	9,202.00 AMPHENOL -A-	996,300.54	0.11
7,960.00 LYONDELLBASELL -A-	561,100.40	0.07	11,359.00 ANALOG DEVICES INC	1,326,049.66	0.15
12,734.00 MYLAN NV.	188,845.22	0.02	2,625.00 ANSYS INC	858,978.75	0.10
Panama	241,073.58	0.03	7,584.00 ANTHEM	2,036,986.56	0.23
15,881.00 CARNIVAL CORP	241,073.58	0.03	7,250.00 A.O.SMITH CORP	382,800.00	0.04
Switzerland	3,056,628.98	0.35	11,853.00 APACHE CORP	112,247.91	0.01
14,311.00 CHUBB - NAMEN AKT	1,661,793.32	0.19	497,034.00 APPLE INC	57,561,507.54	6.65
4,416.00 GARMIN	418,901.76	0.05	28,937.00 APPLIED MATERIALS INC	1,720,304.65	0.20
9,985.00 TE CONNECTIVITY LTD REG SHS	975,933.90	0.11	4,569.00 APT INV&MANAGEMENT -REGISTERED SHS - A	154,066.68	0.02
The Netherlands Antilles	662,311.40	0.08	17,276.00 ARCHER-DANIELS MIDLAND CO	803,161.24	0.09
42,565.00 SCHLUMBERGER LTD	662,311.40	0.08	1,593.00 ARISTA NETWORKS INC	329,639.49	0.04
United Kingdom	201,314.81	0.02	5,793.00 ARTHUR J.GALLAGHER AN CO	611,624.94	0.07
8,531.00 NIELSEN HOLDINGS PLC	120,969.58	0.01	1,869.00 ASSURANT INC	226,728.39	0.03
12,733.00 TECHNIPFMC USD	80,345.23	0.01	3,616.00 ATMOS ENERGY CORP	345,653.44	0.04
United States of America	832,834,315.98	96.05	221,630.00 AT&T INC	6,318,671.30	0.73
55,109.00 ABBOTT LABORATORIES LTD	5,997,512.47	0.69	6,758.00 AUTODESK INC	1,561,165.58	0.18
55,014.00 ABBVIE INC	4,818,676.26	0.56	13,250.00 AUTOMATIC DATA PROCESSING INC	1,848,242.50	0.21
1,386.00 ABIOMED INC	384,005.16	0.04	726.00 AUTOZONE INC	854,966.64	0.10
23,754.00 ACTIVISION BLIZZARD	1,922,886.30	0.22	4,631.00 AVALONBAY COMMUN	691,593.54	0.08
14,906.00 ADOBE INC	7,310,349.58	0.84	2,610.00 AVERY DENNISON CORP	333,662.40	0.04
2,111.00 ADVANCE AUTO PARTS	324,038.50	0.04	20,013.00 BAKER HUGHES RG-A REGISTERED SHS -A-	265,972.77	0.03
36,811.00 ADVANCED MICRO DEVICES INC	3,018,133.89	0.35	10,611.00 BALL CORP	881,986.32	0.10
19,499.00 AES CORP	353,126.89	0.04	237,328.00 BANK OF AMERICA	5,717,231.52	0.66
			25,059.00 BANK OF NY MELLON	860,526.06	0.10
			15,523.00 BAXTER INTERNATIONAL INC	1,248,359.66	0.14
			8,889.00 BECTON DICKINSON	2,068,292.52	0.24
			61,439.00 BERKSHIRE HATHAWAY -B-	13,082,820.66	1.51
			6,900.00 BEST BUY CO INC	767,901.00	0.09
			563.00 BIO RAD LABORATORIES -A-	290,203.98	0.03
			4,855.00 BIOGEN IDEC INC	1,377,266.40	0.16
			4,348.00 BLACKROCK INC	2,450,315.40	0.28

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,288.00	BOEING CO	2,857,014.88	0.33	12,655.00	CROWN CASTLE REIT	2,107,057.50	0.24
1,256.00	BOOKING HLDG	2,148,614.08	0.25	24,176.00	CSX CORP	1,877,749.92	0.22
5,154.00	BORG WARNER	199,665.96	0.02	5,386.00	CUMMINS - REGISTERED	1,137,307.76	0.13
4,416.00	BOSTON PROPERTIES INC	354,604.80	0.04	41,171.00	CVS HEALTH	2,404,386.40	0.28
43,870.00	BOSTON SCIENTIFIC CORP	1,676,272.70	0.19	19,710.00	DANAHER CORP	4,244,154.30	0.49
70,351.00	BRISTOL-MYERS SQUIBB CO	4,241,461.79	0.49	4,033.00	DARDEN RESTAURANTS INC	406,284.42	0.05
12,542.00	BROADCOM - REGISTERED SHS	4,569,301.44	0.53	2,279.00	DAVITA	195,196.35	0.02
3,558.00	BROADRIDGE FINANCIAL SOL -WI	469,656.00	0.05	10,199.00	DEERE AND CO	2,260,404.37	0.26
5,351.00	BROWN-FORMAN CORP -B- NON VOTING	403,037.32	0.05	19,559.00	DELTA AIR LINES	598,114.22	0.07
11,981.00	CABOT OIL AND GAS CORP -A-	207,990.16	0.02	6,754.00	DENTSPLY SIRONA INC	295,352.42	0.03
8,676.00	CADENCE DESIGN SYSTEMS INC	925,121.88	0.11	11,320.00	DEVON ENERGY CORP	107,087.20	0.01
5,302.00	CAMPBELL SOUP CO	256,457.74	0.03	2,936.00	DEXCOM INC	1,210,307.28	0.14
13,747.00	CAPITAL ONE FINANCIAL CORP	987,859.42	0.11	4,218.00	DIAMONDBACK ENERGY	127,046.16	0.01
8,921.00	CARDINAL HEALTH	418,840.95	0.05	8,198.00	DIGITAL REALTY TRUST INC	1,203,138.48	0.14
4,698.00	CARMAX INC	431,793.18	0.05	9,358.00	DISCOVER FINANCIAL SERVICES - SHS WI	540,705.24	0.06
30,736.00	CARRIER GLOBAL CORP-WI	938,677.44	0.11	9,912.00	DISCOVERY C	194,275.20	0.02
5,033.00	CATALENT	431,126.78	0.05	5,014.00	DISCOVERY-A	109,154.78	0.01
17,447.00	CATERPILLAR - REGISTERED	2,602,220.05	0.30	8,057.00	DISH NETWORK -A-	233,894.71	0.03
3,256.00	CBOE HOLDINGS INC	285,681.44	0.03	7,898.00	DOLLAR GENERAL	1,655,578.76	0.19
10,240.00	CBRE GROUP	480,972.80	0.06	7,269.00	DOLLAR TREE INC	663,950.46	0.08
4,348.00	CDW	519,716.44	0.06	25,762.00	DOMINION RESOURCES - REGSITERED	2,033,394.66	0.23
3,663.00	CELANESE RG REGISTERED SHS	393,589.35	0.05	1,206.00	DOMINO PIZZA INC	512,887.68	0.06
17,694.00	CENTENE	1,032,091.02	0.12	5,666.00	DOVER CORP	613,854.44	0.07
15,218.00	CENTERPOINT ENERGY	294,468.30	0.03	22,726.00	DOW - REGISTERED SHS	1,069,258.30	0.12
10,034.00	CERNER CORP	725,357.86	0.08	22,502.00	DOWDUPONT - REGISTERED SHS WI	1,248,410.96	0.14
6,532.00	CF INDUSTRIES HOLDINGS INC	200,597.72	0.02	10,397.00	DR HORTON	786,325.11	0.09
35,007.00	CHARLES SCHWAB CORP/THE	1,268,303.61	0.15	5,907.00	DTE ENERGY COMPANY	679,541.28	0.08
4,621.00	CHARTER COMM -A-	2,885,075.14	0.33	22,551.00	DUKE ENERGY CORP	1,997,116.56	0.23
58,269.00	CHEVRON CORP	4,195,368.00	0.48	11,255.00	DUKE REALTY	415,309.50	0.05
858.00	CHIPOTLE MEXICAN GRILL -A-	1,067,103.18	0.12	7,950.00	DXC TECHNOLOGY	141,907.50	0.02
4,113.00	C.H.ROBINSON WORLWIDE INC	420,307.47	0.05	6,635.00	E TRADE FINANCIAL	332,081.75	0.04
7,704.00	CHURCH AND DWIGHT CO	721,941.84	0.08	3,994.00	EASTMAN CHEMICAL CO	312,011.28	0.04
11,073.00	CIGNA --- REGISTERED SHS	1,875,876.93	0.22	21,335.00	EBAY	1,111,553.50	0.13
4,610.00	CINCINNATI FINANCIAL CORP	359,441.70	0.04	7,613.00	ECOLAB INC	1,521,381.92	0.18
2,621.00	CINTAS	872,347.43	0.10	12,511.00	EDISON INTERNATIONAL	636,059.24	0.07
131,883.00	CISCO SYSTEMS INC	5,194,871.37	0.60	19,065.00	EDWARDS LIFESCIENCES CORP	1,521,768.30	0.18
65,306.00	CITIGROUP	2,815,341.66	0.32	9,246.00	ELECTRONIC ARTS - REGISTERED	1,205,770.86	0.14
11,169.00	CITIZENS FINANCIAL GROUP INC	282,352.32	0.03	24,815.00	ELI LILLY & CO	3,673,116.30	0.42
3,485.00	CITRIX SYSTEMS	479,919.35	0.06	20,987.00	EMERSON ELECTRIC CO	1,376,117.59	0.16
3,891.00	CLOROX CO	817,771.47	0.09	6,115.00	ENTERGY CORP	602,510.95	0.07
11,055.00	CME GROUP -A-	1,849,612.05	0.21	16,950.00	EOG RESOURCES INC	609,183.00	0.07
8,824.00	CMS ENERGY CORP	541,881.84	0.06	11,396.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	584,956.68	0.07
120,303.00	COCA-COLA CO	5,939,359.11	0.69	3,754.00	EQUIFAX INC	589,002.60	0.07
16,423.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,140,084.66	0.13	2,716.00	EQUINIX INC	2,064,513.08	0.24
25,855.00	COLGATE-PALMOLIVE CO	1,994,713.25	0.23	1,999.00	ESSEX PROPERTY TRUST	401,379.21	0.05
140,834.00	COMCAST CORP	6,514,980.84	0.75	6,917.00	ESTEE LAUDER COMPANIES INC -A-	1,509,635.25	0.17
4,356.00	COMERICA INC	166,617.00	0.02	3,659.00	ETSY	445,044.17	0.05
15,017.00	CONAGRA BRANDS INC	536,257.07	0.06	6,481.00	EVERGY	329,364.42	0.04
6,010.00	CONCHO RES	265,161.20	0.03	10,455.00	EVERSOURCE ENERGY	873,515.25	0.10
32,889.00	CONOCOPHILLIPS CO	1,080,074.76	0.12	29,882.00	EXELON CORP	1,068,580.32	0.12
10,383.00	CONSOLIDATED EDISON INC	807,797.40	0.09	3,805.00	EXPEDIA GROUP	348,880.45	0.04
5,223.00	CONSTELLATION BRANDS INC -A-	989,810.73	0.11	5,230.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	473,419.60	0.05
1,501.00	COOPER COMPANIES INC	506,017.12	0.06	3,804.00	EXTRA SPACE STORAGE INC	406,989.96	0.05
6,283.00	COPART INC	660,720.28	0.08	131,841.00	EXXON MOBIL CORP	4,526,101.53	0.52
23,552.00	CORNING INC	763,320.32	0.09	74,444.00	FACEBOOK -A-	19,496,883.60	2.26
22,986.00	CORTEVA - REGISTERED SHS	662,226.66	0.08	21,460.00	FASTENAL CO	967,631.40	0.11
13,763.00	COSTCO WHOLESALE CORP	4,885,865.00	0.56	2,186.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	160,539.84	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,269.00	FEDEX CORP	1,828,298.88	0.21	5,562.00	INCYTE CORP	499,133.88	0.06
19,142.00	FIDELITY NATIONAL	2,817,893.82	0.33	16,228.00	INGERSOLL RAND INC	577,716.80	0.07
21,503.00	FIFTH THIRD BANCORP	458,443.96	0.05	132,226.00	INTEL CORP	6,846,662.28	0.79
5,225.00	FIRST REPUBLIC BANK	569,838.50	0.07	17,763.00	INTERCONTINENTAL	1,777,188.15	0.20
18,256.00	FIRSTENERGY CORP	524,129.76	0.06	12,158.00	INTERNATIONAL PAPER CO	492,885.32	0.06
18,573.00	FISERV INC	1,913,947.65	0.22	12,207.00	INTERPUBLIC GROUP OF COMPANIES INC	203,490.69	0.02
2,560.00	FLEETCOR TECHNOLOGIES	609,536.00	0.07	3,032.00	INTL FLAVORS & FRAG	371,268.40	0.04
4,034.00	FLIR SYSTEMS INC	144,618.90	0.02	8,088.00	INTUIT	2,638,386.48	0.30
8,268.00	FLOWSERVE	225,633.72	0.03	3,677.00	INTUITIVE SURGICAL	2,608,978.58	0.30
3,927.00	FMC CORP	415,908.57	0.05	1,100.00	IPG PHOTONICS CORP	186,967.00	0.02
121,485.00	FORD MOTOR	809,090.10	0.09	8,701.00	IRON MOUNTAIN INC REIT	233,099.79	0.03
4,136.00	FORTINET	487,262.16	0.06	2,624.00	J.B. HUNT TRANSPORT SERVICES INC	331,621.12	0.04
12,679.00	FORTIVE CORP	966,266.59	0.11	3,350.00	J.M. SMUCKER CO SHS	386,992.00	0.04
6,517.00	FORTUNE BRANDS	563,850.84	0.07	81,630.00	JOHNSON & JOHNSON	12,153,074.40	1.40
10,735.00	FOX A	298,755.05	0.03	94,598.00	JPMORGAN CHASE CO	9,106,949.46	1.05
4,910.00	FOX CORP	137,332.70	0.02	9,831.00	JUNIPER NETWORKS INC	211,366.50	0.02
5,961.00	FRANKLIN RESOURCES INC	121,306.35	0.01	3,044.00	KANSAS CITY SOUTHERN INDUSTRIES INC	550,446.52	0.06
44,361.00	FREEMPORT MCMORAN COPPER AND GOLD INC	693,806.04	0.08	7,837.00	KELLOGG	506,191.83	0.06
1,842.00	F5 NETWORKS	226,142.34	0.03	27,279.00	KEYCORP	325,438.47	0.04
6,670.00	GAP INC	113,590.10	0.01	5,714.00	KEYSIGHT TECHNOLOGIES	564,428.92	0.07
2,627.00	GARTNER GROUP INC -A-	328,243.65	0.04	10,827.00	KIMBERLY CLARK	1,598,714.82	0.18
295,997.00	GECC	1,844,061.31	0.21	12,128.00	KIMCO REALTY	136,561.28	0.02
18,519.00	GENERAL MILLS INC	1,142,251.92	0.13	59,692.00	KINDER MORGAN INC	736,002.36	0.08
38,617.00	GENERAL MOTORS CO	1,142,677.03	0.13	4,780.00	KLA CORPORATION	926,077.20	0.11
4,402.00	GENUINE PARTS CO	418,938.34	0.05	24,239.00	KROGER CO	821,944.49	0.09
39,415.00	GILEAD SCIENCES INC	2,490,633.85	0.29	7,312.00	L BRANDS INC	232,594.72	0.03
9,222.00	GLOBAL PAYMENTS INC	1,637,642.76	0.19	3,242.00	LABORATORY CORP OF AMERICA HOLDINGS	610,371.34	0.07
2,434.00	GLOBE LIFE INC	194,476.60	0.02	4,435.00	LAM RESEARCH CORP	1,471,311.25	0.17
10,551.00	GOLDMAN SACHS GROUP INC	2,120,434.47	0.24	3,984.00	LAMB WESTON HOLDINGS REG WI	264,019.68	0.03
27,486.00	HALLIBURTON	331,206.30	0.04	10,267.00	LAS VEGAS SANDS CORP	479,058.22	0.06
9,487.00	HANESBRANDS	149,420.25	0.02	3,871.00	LEGETT PLATT INC	159,369.07	0.02
10,921.00	HARTFORD FINL S	402,548.06	0.05	4,183.00	LEIDOS HOLDINGS INC	372,914.45	0.04
3,738.00	HASBRO INC	309,207.36	0.04	8,678.00	LENNAR CORP -A-	708,819.04	0.08
8,046.00	HCA HEALTHCARE RG REGISTERED SHS	1,003,175.28	0.12	4,132.00	LINCOLN NATIONAL CORP	129,455.56	0.01
15,347.00	HCP - REGISTERED SHS	416,671.05	0.05	4,451.00	LIVE NATION ENT	239,819.88	0.03
2,053.00	HENRY JACK AND ASSOCIATES INC	333,797.27	0.04	6,950.00	LKQ CORP	192,723.50	0.02
4,401.00	HENRY SCHEIN INC	258,690.78	0.03	5,978.00	LOEWS CORP	207,735.50	0.02
4,503.00	HERSHEY	645,460.02	0.07	23,611.00	LOWE'S CO INC	3,916,120.46	0.45
8,031.00	HESS CORP	328,708.83	0.04	30,947.00	LUMEN TECHNOLOGIES INC	312,255.23	0.04
8,623.00	HILTON WORLDWIDE HLDGS INC REG SHS	735,714.36	0.08	7,623.00	L3HARRIS TECHNOLOGIES INC	1,294,690.32	0.15
4,361.00	HOLLYFRONTIER	85,955.31	0.01	19,373.00	MARATHON OIL CORP	79,235.57	0.01
7,597.00	HOLOGIC INC	504,972.59	0.06	20,133.00	MARATHON PETROLEUM	590,702.22	0.07
33,413.00	HOME DEPOT INC	9,279,124.23	1.07	1,106.00	MARKETAXESS HOLDING INC	532,638.54	0.06
22,723.00	HONEYWELL INTERNATIONAL INC	3,740,433.03	0.43	8,155.00	MARRIOTT INTERNATIONAL -A-	754,989.90	0.09
7,621.00	HORMEL FOODS CORP	372,590.69	0.04	16,023.00	MARSH MCLENNAN COS. INC.	1,837,838.10	0.21
21,731.00	HOST HOTELS & RESORTS - SHS	234,477.49	0.03	1,894.00	MARTIN MARIETTA	445,771.84	0.05
21,954.00	HOWMET AEROSPC - REGISTERED SHS	367,070.88	0.04	11,065.00	MASCO	610,013.45	0.07
34,348.00	HP ENTERPRISE CO	321,840.76	0.04	27,417.00	MASTERCARD INC -A-	9,271,606.89	1.07
42,117.00	HP INC	799,801.83	0.09	8,220.00	MAXIM INTEGRATED PRODUCTS INC	555,754.20	0.06
4,039.00	HUMANA INC	1,671,701.71	0.19	3,845.00	MCCORMICK & CO INC NON VOTING	746,314.50	0.09
31,777.00	HUNTINGTON BANCSHARES INC	291,395.09	0.03	23,183.00	MCDONALD'S CORP	5,088,436.67	0.59
2,100.00	HUNTINGTON INGALLS INDUSTRIES INC	295,575.00	0.03	5,071.00	MCKESSON CORP	755,224.03	0.09
27,866.00	IBM CORP	3,390,456.22	0.39	78,656.00	MERCK & CO INC	6,524,515.20	0.75
3,135.00	IDEX CORP	571,855.35	0.07	23,570.00	METLIFE INC	876,096.90	0.10
2,557.00	IDEXX LABS CORP	1,005,182.27	0.12	749.00	METTLER TOLEDO INTERNATIONAL	723,346.75	0.08
9,765.00	ILLINOIS TOOL WORKS	1,886,695.65	0.22	10,432.00	MGM RESORTS INTL	226,896.00	0.03
4,487.00	ILLUMINA INC	1,386,841.96	0.16	7,687.00	MICROCHIP TECHNOLOGY	789,916.12	0.09

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
33,391.00	MICRON TECHNOLOGY	1,568,041.36	0.18	77,225.00	PROCTER AND GAMBLE CO	10,733,502.75	1.24
233,998.00	MICROSOFT CORP	49,216,799.34	5.69	18,542.00	PROGRESSIVE CORP	1,755,371.14	0.20
3,494.00	MID-AMER APARTMENT COMMUNITIES INC	405,129.30	0.05	22,654.00	PROLOGIS	2,279,445.48	0.26
1,864.00	MOHAWK INDUSTRIES INC	181,907.76	0.02	12,112.00	PRUDENTIAL FINANCIAL INC	769,354.24	0.09
4,831.00	MOLSON COORS - REGISTERED SHS -B-	162,128.36	0.02	15,713.00	PUBLIC SERVICE ENTERPRISE GROUP INC	862,800.83	0.10
43,799.00	MONDELEZ INTERNATIONAL INC	2,516,252.55	0.29	4,675.00	PUBLIC STORAGE INC	1,041,216.00	0.12
11,938.00	MONSTER BEVERAGE CORP	957,427.60	0.11	7,759.00	PULTEGROUP	359,164.11	0.04
4,927.00	MOODY S CORP	1,428,090.95	0.16	1,675.00	PVH CORP	99,897.00	0.01
36,919.00	MORGAN STANLEY	1,785,033.65	0.21	3,529.00	QORVO INC	455,276.29	0.05
10,594.00	MOSAIC	193,552.38	0.02	35,219.00	QUALCOMM INC	4,144,571.92	0.48
5,519.00	MOTOROLA SOLUTIONS INC	865,434.39	0.10	7,985.00	QUANTA SERVICES - REGISTERED	422,087.10	0.05
2,597.00	MSCI	926,557.66	0.11	4,086.00	QUEST DIAGNOSTICS	467,806.14	0.05
3,417.00	M&T BANK CORPORATION	314,671.53	0.04	5,865.00	QUINTILES IMS HOLDING INC	924,499.95	0.11
3,509.00	NASDAQ INC	430,589.39	0.05	1,372.00	RALPH LAUREN -A-	93,254.84	0.01
10,163.00	NATIONAL OILWELL VARCO INC	92,076.78	0.01	3,098.00	RAYMOND JAMES FINANCIAL INC	225,410.48	0.03
6,819.00	NETAPP	298,944.96	0.03	10,062.00	REALTY INCOME CORP	611,266.50	0.07
13,625.00	NETFLIX INC	6,812,908.75	0.79	3,654.00	REGENCY CENTERS	139,052.97	0.02
3,815.00	NEW -B-	53,333.70	0.01	3,185.00	REGENERON PHARMACEUTICALS INC	1,782,899.30	0.21
12,396.00	NEWELL BRANDS	212,715.36	0.02	29,483.00	REGIONS FINANCIAL CORP	339,938.99	0.04
24,115.00	NEWMONT CORPORATION	1,530,096.75	0.18	6,655.00	REPUBLIC SERVICES -A-	621,244.25	0.07
12,183.00	NEWS CORP -A-	170,805.66	0.02	4,726.00	RESMED	810,178.18	0.09
15,278.00	NEXTERA ENERGY	4,240,561.68	0.49	3,495.00	ROBERT HALF INTERNATIONAL INC	185,025.30	0.02
38,804.00	NIKE INC	4,871,454.16	0.56	4,317.00	ROCKWELL AUTOMATION	952,675.56	0.11
11,319.00	NISOURCE	249,018.00	0.03	4,306.00	ROLLINS	233,342.14	0.03
14,048.00	NOBLE ENERGY INC	120,110.40	0.01	3,659.00	ROPER TECHNOLOGIES	1,445,707.49	0.17
8,075.00	NORFOLK SOUTHERN	1,727,969.25	0.20	10,858.00	ROSS STORES INC	1,013,268.56	0.12
6,051.00	NORTHERN TRUST CORP	471,796.47	0.05	7,566.00	S P GLOBAL	2,728,299.60	0.31
16,979.00	NORTONLIFELOCK INC	353,842.36	0.04	28,287.00	SALESFORCE.COM INC	7,109,088.84	0.82
7,619.00	NRG ENERGY - REGISTERED	234,208.06	0.03	3,390.00	SBA COMMUNICATIONS -A	1,079,647.20	0.12
8,553.00	NUCOR CORP	383,687.58	0.04	4,877.00	SEALED AIR	189,276.37	0.02
19,144.00	NVIDIA CORP	10,361,115.68	1.20	8,938.00	SEMPRA ENERGY	1,057,901.68	0.12
106.00	NVR INC	432,810.72	0.05	5,925.00	SERVICENOW INC	2,873,625.00	0.33
2,269.00	O REILLY AUTO	1,046,190.52	0.12	2,592.00	SHERWIN WILLIAMS CO	1,805,950.08	0.21
27,498.00	OCCIDENTAL PETROLEUM CORP	275,254.98	0.03	9,426.00	SIMON PROPERTY GROUP - REGISTERED	609,673.68	0.07
2,748.00	OLD DOMINION FREIGHT LINES INC	497,168.16	0.06	5,227.00	SKYWORKS SOLUTIONS INC	760,528.50	0.09
6,714.00	OMNICOM GROUP INC	332,343.00	0.04	2,375.00	SL GREEN REALTY CORPORATION	110,128.75	0.01
12,808.00	ONEOK INC (NEW)	332,751.84	0.04	2,748.00	SNAP ON INC	404,313.24	0.05
60,446.00	ORACLE CORP	3,608,626.20	0.42	33,427.00	SOUTHERN CO	1,812,411.94	0.21
15,416.00	OTIS WORLDWIDE CORPORATION	962,266.72	0.11	18,700.00	SOUTHWEST AIRLINES - REGISTERED	701,250.00	0.08
12,688.00	PACCAR INC	1,082,032.64	0.12	5,846.00	STANLEY BLCK DECK	948,221.20	0.11
2,898.00	PACKAGING CORP OF AMERICA	316,026.90	0.04	36,613.00	STARBUCKS CORP	3,145,788.96	0.36
4,818.00	PARKER-HANNIFIN CORP	974,874.12	0.11	11,596.00	STATE STREET CORP	687,990.68	0.08
9,754.00	PAYCHEX INC	778,076.58	0.09	9,938.00	STRYKER CORP	2,070,781.06	0.24
1,512.00	PAYCOM SOFTWARE INC	470,685.60	0.05	1,595.00	SVB FINANCIAL GROUP	383,788.90	0.04
36,471.00	PAYPAL HOLDINGS	7,185,881.13	0.83	16,556.00	SYNCHRONY FINANCIAL	433,270.52	0.05
13,305.00	PEOPLES UNITED FINANCIAL	137,174.55	0.02	4,686.00	SYNOPSIS	1,002,710.28	0.12
43,087.00	PEPSICO INC	5,971,858.20	0.69	15,594.00	SYSCO CORP	970,258.68	0.11
3,806.00	PERKINELMER	477,691.06	0.06	17,839.00	T MOBILE USA INC	2,040,068.04	0.24
172,852.00	PFIZER INC	6,343,668.40	0.73	6,866.00	T ROWE PRICE GROUP INC	880,358.52	0.10
48,672.00	PHILIP MORRIS INTERNATIONAL INC	3,649,913.28	0.42	3,789.00	TAKE TWO INTERACTIVE SOFTWARE INC	626,018.58	0.07
13,421.00	PHILLIPS 66	695,744.64	0.08	8,064.00	TAPESTRY REG	126,040.32	0.01
3,468.00	PINNACLE WEST CAPITAL CORP	258,539.40	0.03	15,351.00	TARGET CORP	2,416,554.42	0.28
5,146.00	PIONER NATURAL RESOURCES COMPANY	442,504.54	0.05	1,547.00	TELEDYNE TECHNOLOGIES	479,894.87	0.06
13,017.00	PNC FINANCIAL SERVICES GROUP INC	1,430,698.47	0.17	1,422.00	TELEFLEX INC	484,077.24	0.06
6,926.00	PPG INDUSTRIES INC	845,526.08	0.10	5,091.00	TERADYNE INC	404,530.86	0.05
23,701.00	PPL CORP	644,904.21	0.07	28,599.00	TEXAS INSTRUMENTS INC	4,083,651.21	0.47
7,782.00	PRINCIPAL FINANCIAL GROUP INC	313,381.14	0.04	19,212.00	THE KRAFT HEINZ	575,399.40	0.07

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
12,874.00	THE WESTERN UNION COMPANY	275,889.82	0.03	9,029.00	YUM BRANDS INC	824,347.70	0.10	
12,321.00	THERMO FISHER SCIEN SHS	5,439,967.92	0.63	1,637.00	ZEBRA TECHNOLOGIES -A-	413,277.02	0.05	
3,171.00	TIFFANY CO	367,360.35	0.04	6,432.00	ZIMMER BIOMET HLDGS SHS	875,652.48	0.10	
36,768.00	TJX COS INC	2,046,139.20	0.24	5,134.00	ZIONS BANCORPORATION NA	150,015.48	0.02	
3,587.00	TRACTOR SUPPLY CO	514,160.58	0.06	14,945.00	ZOETIS INC -A-	2,471,454.65	0.29	
7,725.00	TRAVELERS COS INC/THE	835,767.75	0.10	18,381.00	3M CO	2,944,268.58	0.34	
41,323.00	TRUIST FINANCIAL CORP	1,572,340.15	0.18					
25,407.00	TWITTER INC	1,130,611.50	0.13		Other transferable securities	0.19	0.00	
1,246.00	TYLER TECHNOLOGIES INC	434,305.76	0.05		Shares	0.19	0.00	
8,599.00	TYSON FOODS INC -A-	511,468.52	0.06		United States of America	0.19	0.00	
9,091.00	UDR	296,457.51	0.03		188,996.00	FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
1,589.00	ULTA BEAUTY RG REGISTERED	355,904.22	0.04		1,109.00	MARRIOT INTL	0.00	0.00
5,703.00	UNDER ARMOUR INC -A-	64,044.69	0.01					
6,059.00	UNDER ARMOUR WHEN ISSUED	59,620.56	0.01		Total securities portfolio	861,232,810.87	99.33	
21,187.00	UNION PACIFIC CORP	4,171,084.69	0.48					
7,917.00	UNITED AIRLINES HOLDINGS INC	275,115.75	0.03					
22,098.00	UNITED PARCEL SERVICE INC	3,682,189.74	0.42					
3,095.00	UNITED RENTALS INC	540,077.50	0.06					
50,109.00	UNITED TECH --- REGISTERED SHS	2,883,271.86	0.33					
29,500.00	UNITEDHEALTH GROUP INC	9,197,215.00	1.06					
1,948.00	UNIVERSAL HEALTH SERVICES INC	208,474.96	0.02					
4,619.00	UNUM SHS	77,737.77	0.01					
42,034.00	US BANCORP	1,506,918.90	0.17					
12,774.00	VALERO ENERGY CORP	553,369.68	0.06					
3,065.00	VARIAN MEDICAL SYTEMS	527,180.00	0.06					
11,294.00	VENTAS INC	473,896.24	0.05					
3,410.00	VERISIGN INC	698,538.50	0.08					
5,044.00	VERISK ANALYTICS	934,703.64	0.11					
128,563.00	VERIZON COMMUNICATIONS INC	7,648,212.87	0.88					
7,994.00	VERTEX PHARMACEUTICALS INC	2,175,327.28	0.25					
9,742.00	VF REGISTERED	684,375.50	0.08					
16,937.00	VIACOMCBS INC	474,405.37	0.05					
52,301.00	VISA INC -A-	10,458,630.97	1.21					
4,912.00	VORNADO REALTY TRUST SHS OF BENEF.INT	165,583.52	0.02					
4,104.00	VULCAN MATERIALS CO	556,256.16	0.06					
23,408.00	WALGREENS BOOTS	840,815.36	0.10					
43,210.00	WALMART INC	6,045,511.10	0.70					
56,168.00	WALT DISNEY CO	6,969,325.44	0.80					
12,384.00	WASTE MANAGEMENT	1,401,497.28	0.16					
1,654.00	WATERS	323,654.72	0.04					
9,433.00	WEC ENERGY GR	914,057.70	0.11					
129,085.00	WELLS FARGO AND CO	3,034,788.35	0.35					
12,984.00	WELLTOWER INC	715,288.56	0.08					
2,220.00	WEST PHARMACEUTICAL SERVICES INC	610,278.00	0.07					
9,221.00	WESTERN DIGITAL CORP	337,027.55	0.04					
8,067.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	499,185.96	0.06					
7,575.00	WESTROCK	263,155.50	0.03					
24,570.00	WEYERHAEUSER CO	700,736.40	0.08					
1,856.00	WHIRLPOOL CORP	341,299.84	0.04					
39,594.00	WILLIAMS COS INC	778,022.10	0.09					
4,262.00	W.R.BERKLEY CORP	260,621.30	0.03					
1,669.00	WW GRAINGER INC	595,449.13	0.07					
2,928.00	WYNN RESORTS LTD	210,259.68	0.02					
16,041.00	XCEL ENERGY INC	1,106,989.41	0.13					
5,445.00	XEROX HOLDINGS - REGISTERED SHS	102,202.65	0.01					
7,309.00	XILINX INC	761,890.16	0.09					
7,483.00	XYLEM WHEN ISSUED	629,469.96	0.07					

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
	Transferable securities admitted to an official stock exchange listing	1,006,839,266.03	99.37
	Shares	1,006,839,266.03	99.37
	France	950,119,282.62	93.78
352,448.00	AIR LIQUIDE NOM. PRIME FIDELITE	47,756,704.00	4.71
84,990.00	AIR LIQUIDE SA	11,516,145.00	1.14
178,122.00	ALSTOM SA	7,573,747.44	0.75
91,452.00	ATOS SE	6,291,897.60	0.62
1,786,820.00	AXA SA	28,188,872.32	2.78
1,039,129.00	BNP PARIBAS SA	32,187,020.78	3.18
210,666.00	BOUYGUES	6,239,926.92	0.62
148,714.00	CAPGEMINI SE	16,321,361.50	1.61
566,503.00	CARREFOUR SA	7,741,263.50	0.76
452,870.00	CIE DE SAINT-GOBAIN	16,307,848.70	1.61
1,065,973.00	CREDIT AGRICOLE SA	7,964,950.26	0.79
602,606.00	DANONE	33,275,903.32	3.28
122,062.00	DASSAULT SYSTEMES SA	19,499,404.50	1.92
316,058.00	ENGIE	3,609,382.36	0.36
1,371,265.00	ENGIE --- REGISTERED LOYALTY BONUS	15,659,846.30	1.55
282,961.00	ESSILORLUXOTTICA SA	32,865,920.15	3.24
29,258.00	HERMES INTERNATIONAL SA	21,539,739.60	2.13
69,996.00	KERING	39,729,729.60	3.92
189,718.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	52,665,716.80	5.20
246,670.00	LEGRAND SA	16,817,960.60	1.66
42,785.00	L'OREAL SA	11,877,116.00	1.17
256,468.00	LVMH	102,433,319.20	10.10
165,032.00	MICHELIN SA REG SHS	15,136,735.04	1.49
1,720,188.00	ORANGE	15,282,150.20	1.51
181,445.00	PERNOD RICARD SA	24,703,736.75	2.44
501,539.00	PEUGEOT SA	7,773,854.50	0.77
200,138.00	PUBLICIS GROUPE	5,519,806.04	0.54
191,236.00	RENAULT SA	4,244,483.02	0.42
296,032.00	SAFRAN	24,996,942.08	2.47
1,046,727.00	SANOFI	89,317,214.91	8.82
497,676.00	SCHNEIDER ELECTRIC SE	52,778,539.80	5.21
748,943.00	SOCIETE GENERALE SA	8,476,536.87	0.84
54,256.00	TELEPERFORMANCE SA	14,301,881.60	1.41
98,435.00	THALES	6,315,589.60	0.62
2,328,457.00	TOTAL SE	67,990,944.40	6.71
127,923.00	UNIBAIL RODAMCO	4,029,574.50	0.40
497,849.00	VEOLIA ENVIRONNEMENT SA	9,170,378.58	0.91
452,602.00	VINCI SA	32,370,095.04	3.19
821,398.00	VIVENDI SA	19,549,272.40	1.93
144,007.00	WORLDLINE SA	10,097,770.84	1.00
	Luxembourg	7,538,689.71	0.74
662,218.00	ARCELORMITTAL - REGISTERED	7,538,689.71	0.74
	Netherlands	49,181,293.70	4.85
543,251.00	AIRBUS GROUP	33,719,589.57	3.32
110,297.00	STMICROELECTRONICS	2,895,296.25	0.29
478,538.00	STMICROELECTRONICS NV	12,566,407.88	1.24
	Total securities portfolio	1,006,839,266.03	99.37

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,258,733,719.42	99.44	17,264,923.00 INTESA SANPAOLO	27,675,671.57	1.22
Shares	2,258,733,719.42	99.44	Netherlands	389,196,762.91	17.13
Belgium	37,253,051.08	1.64	26,623.00 ADYEN --- PARTS SOCIALES	41,864,667.50	1.84
805,907.00 AB INBEV	37,253,051.08	1.64	553,965.00 AIRBUS GROUP	34,384,607.55	1.51
Finland	47,160,798.00	2.08	406,572.00 ASML HLDG	127,948,208.40	5.64
387,285.00 KONE -B-	29,069,612.10	1.28	3,725,715.00 ING GROEP	22,566,655.76	0.99
5,400,354.00 NOKIA OYJ	18,091,185.90	0.80	1,051,366.00 KONINKLIJKE AHOLD DELHAIZE NV	26,546,991.50	1.17
France	755,529,373.28	33.27	424,727.00 PROSUS NV	33,426,014.90	1.47
334,420.00 AIR LIQUIDE NOM. PRIME FIDELITE	45,313,910.00	1.99	870,199.00 ROYAL PHILIPS ELECTRONIC	34,981,999.80	1.54
50,000.00 AIR LIQUIDE SA	6,775,000.00	0.30	1,310,245.00 UNILEVER NV	67,477,617.50	2.97
67,857.00 AIR LIQUIDE SA	9,194,623.50	0.40	Spain	129,327,462.47	5.69
1,975,830.00 AXA SA	31,170,694.08	1.37	430,298.00 AMADEUS IT -A-	20,477,881.82	0.90
1,101,478.00 BNP PARIBAS SA	34,118,281.05	1.50	15,872,923.00 BANCO SANTANDER SA REG SHS	25,390,327.63	1.12
620,228.00 DANONE	34,248,990.16	1.51	5,537,022.00 IBERDROLA SA	58,194,101.22	2.56
75,080.00 ENGIE	857,413.60	0.04	1,061,561.00 INDITEX SHARE FROM SPLIT	25,265,151.80	1.11
1,304,558.00 ENGIE --- REGISTERED LOYALTY BONUS	14,898,052.36	0.66	Total securities portfolio	2,258,733,719.42	99.44
396,558.00 ENGIE SA	4,528,692.36	0.20			
283,365.00 ESSILORLUXOTTICA SA	32,912,844.75	1.45			
71,200.00 KERING	40,413,120.00	1.78			
172,547.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	47,899,047.20	2.11			
14,751.00 L'OREAL SA	4,094,877.60	0.18			
45,453.00 L'OREAL SA DIVIDENDE 2022	12,617,752.80	0.56			
253,500.00 LVMH	101,247,900.00	4.45			
191,202.00 PERNOD RICARD SA	26,032,152.30	1.15			
336,758.00 SAFRAN	28,435,845.52	1.25			
1,089,570.00 SANOFI	92,973,008.10	4.09			
526,334.00 SCHNEIDER ELECTRIC SE	55,817,720.70	2.46			
2,534,152.00 TOTAL SE	73,997,238.40	3.26			
535,750.00 VINCI SA	38,316,840.00	1.69			
826,276.00 VIVENDI SA	19,665,368.80	0.87			
Germany	671,470,371.89	29.56			
178,220.00 ADIDAS AG NAMEN AKT	49,206,542.00	2.17			
398,466.00 ALLIANZ SE REG SHS	65,197,006.92	2.87			
877,292.00 BASF SE REG SHS	45,601,638.16	2.01			
938,370.00 BAYER AG REG SHS	50,024,504.70	2.20			
306,073.00 BMW AG	18,973,465.27	0.84			
801,856.00 DAIMLER AG NAMEN-AKT	36,913,440.96	1.63			
181,480.00 DEUTSCHE BOERSE AG REG SHS	27,185,704.00	1.20			
938,588.00 DEUTSCHE POST AG REG SHS	36,511,073.20	1.61			
3,097,150.00 DEUTSCHE TELEKOM AG REG SHS	44,258,273.50	1.95			
133,817.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	28,984,762.20	1.28			
1,045,161.00 SAP AG	138,755,574.36	6.10			
714,783.00 SIEMENS AG REG	77,110,790.04	3.38			
174,860.00 VOLKSWAGEN AG VORZ.AKT	24,025,764.00	1.06			
490,301.00 VONOVIA SE	28,721,832.58	1.26			
Ireland	130,031,573.31	5.72			
763,783.00 CRH PLC	23,577,981.21	1.04			
527,259.00 LINDE PLC	106,453,592.10	4.68			
Italy	98,764,326.48	4.35			
7,420,011.00 ENEL SPA	55,041,641.60	2.42			
2,399,374.00 ENI SPA	16,047,013.31	0.71			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	12,126,412.86	100.32
Shares	12,126,412.86	100.32
Germany	598,125.98	4.95
3,502.00 BAYER AG REG SHS	186,691.62	1.54
4,608.00 HUGO BOSS AG	98,519.04	0.82
2,357.00 SAP AG	312,915.32	2.59
Ireland	29,819.30	0.25
856.00 JOHNSON CONTROLS INTL	29,819.30	0.25
Japan	571,138.24	4.72
51,105.00 SUMI DAI PHARMA	571,138.24	4.72
Jersey Island	461,742.28	3.82
5,906.00 APTIV - REGISTERED	461,742.28	3.82
Netherlands	580,029.40	4.80
3,175.00 ABN AMRO GROUP DEP RECEIPT	22,707.60	0.19
3,010.00 AIRBUS GROUP	186,830.70	1.54
246.00 ASML HLDG	77,416.20	0.64
308.00 DSM KONINKLIJKE	43,304.80	0.36
3,824.00 KONINKLIJKE AHOLD DELHAIZE NV	96,556.00	0.80
843.00 ROYAL PHILIPS ELECTRONIC	33,888.60	0.28
2,317.00 UNILEVER NV	119,325.50	0.99
Spain	950,658.35	7.86
274,796.00 BANCO SANTANDER SA REG SHS	439,563.68	3.63
4,344.00 ENDESA	99,173.52	0.82
20,590.00 IBERDROLA SA	216,400.90	1.79
18,696.00 REPSOL SA	106,978.51	0.89
30,147.00 TELEFONICA SA	88,541.74	0.73
United States of America	8,934,899.31	73.92
309.00 AMAZON.COM INC	829,708.41	6.86
423.00 AUTOZONE INC	424,800.00	3.51
5,020.00 CADENCE DESIGN SYSTEMS INC	456,472.60	3.78
29,604.00 CBRE GROUP	1,185,775.70	9.81
5,691.00 CENTENE	283,081.93	2.34
6,067.00 DAVITA	443,131.84	3.67
7,223.00 EDWARDS LIFESCIENCES CORP	491,655.53	4.07
28,289.00 FREEPORT MCMORAN COPPER AND GOLD INC	377,299.25	3.12
315.00 GENERAL MOTORS CO	7,948.54	0.07
3,805.00 L3HARRIS TECHNOLOGIES INC	551,094.70	4.56
12,561.00 MOLSON COORS - REGISTERED SHS -B-	359,482.51	2.97
9,161.00 PHILIP MORRIS INTERNATIONAL INC	585,838.39	4.85
4,492.00 PUBLIC STORAGE INC	853,160.14	7.06
2,763.00 SALESFORCE.COM INC	592,160.63	4.90
12,372.00 UNIVERSAL HEALTH SERVICES INC	1,129,110.51	9.34
5,947.00 WYNN RESORTS LTD	364,178.63	3.01
Total securities portfolio	12,126,412.86	100.32

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	9,733,620.11	99.71
Shares	9,733,620.11	99.71
Belgium	798,653.55	8.18
16,173.00 KBC GROUPE SA	692,042.67	7.09
6,845.00 PROXIMUS SA	106,610.88	1.09
Finland	368,351.28	3.77
7,326.00 ELISA CORPORATION -A-	368,351.28	3.77
France	962,138.00	9.86
1,975.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	548,260.00	5.62
50.00 LVMH	19,970.00	0.20
13,490.00 TOTAL SE	393,908.00	4.04
Germany	2,900,689.49	29.72
2,316.00 ALLIANZ SE REG SHS	378,943.92	3.88
8,613.00 BASF SE REG SHS	447,703.74	4.59
16,753.00 BAYER AG REG SHS	893,102.43	9.15
5,570.00 SAP AG	739,473.20	7.58
3,213.00 VOLKSWAGEN AG VORZ.AKT	441,466.20	4.52
Netherlands	2,124,353.37	21.76
7,686.00 AIRBUS GROUP	477,070.02	4.88
485.00 ASML HLDG	152,629.50	1.56
1,485.00 DSM KONINKLIJKE	208,791.00	2.14
15,783.00 KONINKLIJKE AHOLD DELHAIZE NV	398,520.75	4.08
10,478.00 ROYAL PHILIPS ELECTRONIC	421,215.60	4.32
9,051.00 UNILEVER NV	466,126.50	4.78
Spain	2,579,434.42	26.42
9,357.00 AMADEUS IT -A-	445,299.63	4.56
77,025.00 BANCO BILBAO VIZCAYA ARGENT SA REG	182,703.30	1.87
170,052.00 BANCO SANTANDER SA REG SHS	272,015.18	2.79
248,701.00 CAIXABANK SA	450,894.91	4.62
42,523.00 IBERDROLA SA	446,916.73	4.58
27,061.00 RED ELECTRICA	433,381.92	4.44
8,442.00 REPSOL SA	48,305.12	0.49
102,117.00 TELEFONICA SA	299,917.63	3.07
Total securities portfolio	9,733,620.11	99.71

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	36,007,604.23	99.15
Shares	36,007,604.23	99.15
Finland	1,160,112.07	3.19
34,333.00 SAMPO OYJ -A-	1,160,112.07	3.19
France	7,290,035.22	20.07
55,834.00 AXA SA	880,837.18	2.43
125,832.00 ENGIE --- REGISTERED LOYALTY BONUS	1,437,001.44	3.96
2,613.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	725,368.80	2.00
87,280.00 ORANGE	775,395.52	2.14
22,574.00 SANOFI	1,926,239.42	5.29
14,269.00 SOCIETE GENERALE SA	161,496.54	0.44
20,246.00 TOTAL SE	591,183.20	1.63
11,081.00 VINCI SA	792,513.12	2.18
Germany	11,197,061.52	30.84
7,475.00 ALLIANZ SE REG SHS	1,223,059.50	3.37
64,352.00 BAYER AG REG SHS	3,430,605.12	9.45
27,039.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,376,285.10	3.79
15,670.00 SIEMENS AG REG	1,690,479.60	4.65
25,303.00 VOLKSWAGEN AG VORZ.AKT	3,476,632.20	9.58
Netherlands	6,411,745.24	17.65
27,901.00 AIRBUS GROUP	1,731,815.07	4.76
238,710.00 ING GROEP	1,445,866.47	3.98
64,542.00 KONINKLIJKE AHOLD DELHAIZE NV	1,629,685.50	4.49
20,386.00 PROSUS NV	1,604,378.20	4.42
Spain	4,430,058.14	12.20
508,522.00 BANCO BILBAO VIZCAYA ARGENT SA REG	1,206,214.18	3.32
687,462.00 BANCO SANTANDER SA REG SHS	1,099,664.22	3.03
188,468.00 REPSOL SA	1,078,413.90	2.97
356,066.00 TELEFONICA SA	1,045,765.84	2.88
United States of America	5,518,592.04	15.20
283.00 AMAZON.COM INC	759,894.76	2.09
11,907.00 AMERICAN ELECTRIC POWER CO INC	829,880.28	2.29
22,252.00 APPLE INC	2,197,590.18	6.05
9,487.00 NORFOLK SOUTHERN	1,731,226.82	4.77
Total securities portfolio	36,007,604.23	99.15

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	40,925,928.30	99.81
Shares	40,925,928.30	99.81
Denmark	1,347,797.47	3.29
4,362.00 GENMAB AS	1,347,797.47	3.29
France	5,088,509.72	12.41
2,365.00 ACCOR SA	56,760.00	0.14
68,765.00 ENGIE --- REGISTERED LOYALTY BONUS	785,296.30	1.92
4,708.00 L'OREAL SA	1,306,940.80	3.18
65,425.00 ORANGE	581,235.70	1.42
16,324.00 SANOFI	1,392,926.92	3.39
28,345.00 TOTAL SE	827,674.00	2.02
1,925.00 VINCI SA	137,676.00	0.34
Germany	12,371,447.01	30.18
14,154.00 ALLIANZ SE REG SHS	2,315,877.48	5.65
71,769.00 BAYER AG REG SHS	3,826,005.39	9.34
33,613.00 DAIMLER AG NAMEN-AKT	1,547,374.46	3.77
189,537.00 DEUTSCHE BANK AG REG SHS	1,362,771.03	3.32
19,483.00 MERCK KGAA	2,426,607.65	5.92
6,725.00 SAP AG	892,811.00	2.18
Netherlands	8,231,453.79	20.07
42,347.00 AIRBUS GROUP	2,628,478.29	6.40
6,044.00 ASML HLDG	1,902,046.80	4.64
45,171.00 ROYAL PHILIPS ELECTRONIC	1,815,874.20	4.43
36,603.00 UNILEVER NV	1,885,054.50	4.60
Spain	9,600,683.41	23.41
44,113.00 BANCO BILBAO VIZCAYA ARGENT SA REG	104,636.04	0.26
1,868,253.00 BANCO SANTANDER SA REG SHS	2,988,457.50	7.29
181,093.00 BANKINTER SA REGS	665,878.96	1.62
78,545.00 ENDESA	1,793,182.35	4.37
24,932.00 FERROVIAL SA	517,339.00	1.26
183,798.00 IBERDROLA SA	1,931,716.98	4.71
544,594.00 TELEFONICA SA	1,599,472.58	3.90
United States of America	4,286,036.90	10.45
3,584.00 ADOBE INC	1,498,913.67	3.66
81,061.00 AMERICAN INTL	1,903,048.08	4.63
12,066.00 STARBUCKS CORP	884,075.15	2.16
Total securities portfolio	40,925,928.30	99.81

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	62,663,839.39	100.86			
Shares	62,663,839.39	100.86			
Belgium	302,635.08	0.49			
6,547.00 AB INBEV	302,635.08	0.49	91.00 IBM CORP	9,441.84	0.02
Germany	9,724,241.12	15.64	3,282.00 ILLUMINA INC	865,049.72	1.39
3,358.00 ALLIANZ SE REG SHS	549,435.96	0.88	25,497.00 MICROSOFT CORP	4,573,217.93	7.35
20,551.00 ALSTRIA OFFICE	243,734.86	0.39	6,058.00 NORFOLK SOUTHERN	1,105,488.78	1.78
8,085.00 BASF SE REG SHS	420,258.30	0.68	456.00 NVR INC	1,587,773.61	2.56
85,501.00 BAYER AG REG SHS	4,558,058.31	7.33	29,372.00 PHILIP MORRIS INTERNATIONAL INC	1,878,315.17	3.02
31,246.00 DAIMLER AG NAMEN-AKT	1,438,409.61	2.31	6,847.00 SVB FINANCIAL GROUP	1,404,958.97	2.26
1,722.00 DEUTSCHE BOERSE AG REG SHS	257,955.60	0.42	6,016.00 TJX COS INC	285,499.00	0.46
11,108.00 DEUTSCHE POST AG REG SHS	432,101.20	0.70	30,584.00 TWITTER INC	1,160,608.88	1.87
13,970.00 DEUTSCHE TELEKOM AG REG SHS	199,631.30	0.32	8,835.00 UNITED RENTALS INC	1,314,720.93	2.12
116.00 FRESENIUS SE	4,504.28	0.01	10,912.00 VARIAN MEDICAL SYTEMS	1,600,532.13	2.58
1,094.00 MERCK KGAA	136,257.70	0.22	2,277.00 WALT DISNEY CO	240,933.07	0.39
7,736.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	393,762.40	0.63	Total securities portfolio	62,663,839.39	100.86
7,934.00 VOLKSWAGEN AG VORZ.AKT	1,090,131.60	1.75			
Ireland	936,174.23	1.51			
26,109.00 JOHNSON CONTROLS INTL	909,523.43	1.47			
132.00 LINDE PLC	26,650.80	0.04			
Japan	1,804,880.41	2.91			
38,050.00 SCSK CORP	1,804,880.41	2.91			
Netherlands	7,825,501.34	12.60			
74,492.00 AIRBUS GROUP	4,623,718.44	7.45			
5,640.00 AKZO NOBEL NV	487,408.80	0.78			
1,379.00 ASML HLDG	433,971.30	0.70			
4,047.00 DSM KONINKLIJKE	569,008.20	0.92			
24,074.00 KONINKLIJKE AHOLD DELHAIZE NV	607,868.50	0.98			
824.00 PROSUS NV	64,848.80	0.10			
15,744.00 ROYAL PHILIPS ELECTRONIC	632,908.80	1.02			
7,879.00 UNILEVER NV	405,768.50	0.65			
Spain	9,565,254.64	15.40			
10,901.00 AMADEUS IT -A-	518,778.59	0.84			
409,844.00 BANCO SANTANDER SA REG SHS	655,586.46	1.06			
37,230.00 ENDESA	849,960.90	1.37			
31,549.00 FERROVIAL SA	654,641.75	1.05			
273,363.00 IBERDROLA SA	2,873,045.13	4.63			
175,535.00 RED ELECTRICA	2,811,193.03	4.52			
158,506.00 REPSOL SA	906,971.33	1.46			
100,469.00 TELEFONICA SA	295,077.45	0.47			
United States of America	32,505,152.57	52.31			
2,682.00 ALPHABET -A-	3,352,013.99	5.39			
750.00 AMAZON.COM INC	2,013,855.37	3.24			
6,326.00 AMGEN INC	1,371,096.37	2.21			
10,328.00 APPLE INC	1,019,985.23	1.64			
4,048.00 BROADCOM - REGISTERED SHS	1,257,636.43	2.02			
1,316.00 CHIPOTLE MEXICAN GRILL -A-	1,395,746.69	2.25			
2,984.00 DEXCOM INC	1,048,986.76	1.69			
5,171.00 EDWARDS LIFESCIENCES CORP	351,979.89	0.57			
15,293.00 FACEBOOK -A-	3,415,543.17	5.49			
6,165.00 FLEETCOR TECHNOLOGIES	1,251,768.64	2.01			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	767,557,288.33	102.36	Sweden	1,564,119.25	0.21
Shares	767,557,288.33	102.36	2,691.00 ESSITY AB REGISTERED -B-	77,638.44	0.01
Finland	11,021,990.41	1.47	86,825.00 SKANDINAVISKA ENSKILDA BANKEN -A-	658,845.00	0.09
1,693,435.00 NORDEA BANK	11,021,990.41	1.47	50,195.00 VOLVO AB -B-	827,635.81	0.11
France	112,853,353.17	15.05	Switzerland	10,705,723.02	1.43
4,589.00 ACCOR SA	110,136.00	0.01	22,395.00 BALOISE HOLDING REG.SHS	2,816,654.29	0.38
61,125.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,282,437.50	1.10	917,960.00 CREDIT SUISSE GROUP AG REG SHS	7,876,383.94	1.05
652,385.00 AXA SA	10,292,025.76	1.37	348.00 JULIUS BAER GROUP NAMEN AKT	12,684.79	0.00
28,000.00 DANONE	1,546,160.00	0.21	United States of America	266,188,037.82	35.50
164,226.00 ENGIE --- REGISTERED LOYALTY BONUS	1,875,460.92	0.25	4,971.00 ALPHABET -A-	6,212,849.19	0.83
58,643.00 ESSILORLUXOTTICA SA	6,811,384.45	0.91	36,564.00 APPLE INC	3,611,032.14	0.48
73,999.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	20,542,122.40	2.74	23,858.00 BECTON DICKINSON	4,733,961.06	0.63
70,467.00 LVMH	28,144,519.80	3.76	46,976.00 DANAHER CORP	8,626,053.88	1.15
134,363.00 ORANGE	1,193,680.89	0.16	102,129.00 DOMINION RESOURCES - REGSITERED	6,874,209.67	0.92
54,205.00 SANOFI	4,625,312.65	0.62	25,060.00 EASTMAN CHEMICAL CO	1,669,455.68	0.22
493,206.00 TOTAL SE	14,401,615.20	1.92	286,253.00 FACEBOOK -A-	63,931,830.21	8.54
210,130.00 VINCI SA	15,028,497.60	2.00	198,697.00 HOME DEPOT INC	47,055,936.44	6.28
Germany	31,208,987.44	4.16	218,984.00 HP INC	3,546,246.67	0.47
96,594.00 BASF SE REG SHS	5,020,956.12	0.67	5,142.00 INCYTE CORP	393,504.52	0.05
36,827.00 BAYER AG REG SHS	1,963,247.37	0.26	231,603.00 INTEL CORP	10,226,754.22	1.36
1.00 COVESTRO AG	42.35	0.00	49,807.00 LAS VEGAS SANDS CORP	1,981,831.42	0.26
622,744.00 DEUTSCHE POST AG REG SHS	24,224,741.60	3.23	594,169.00 MERCK & CO INC	42,029,862.75	5.60
Japan	295,435,639.18	39.40	111,435.00 MICROSOFT CORP	19,987,313.82	2.67
590,546.00 AEON CO LTD	13,485,950.44	1.80	32,443.00 NETFLIX INC	13,834,028.30	1.84
186,969.00 BRIDGESTONE CORP	5,011,534.75	0.67	91,255.00 OMNICOM GROUP INC	3,852,063.70	0.51
95,817.00 CHUGAI PHARMACEUTICAL	3,650,731.86	0.49	58,153.00 PHILIP MORRIS INTERNATIONAL INC	3,718,836.37	0.50
1,644.00 COSMOS PHARMACEUTICAL CORP	243,777.46	0.03	83,707.00 SALESFORCE.COM INC	17,939,916.63	2.39
162,859.00 DENTSU GROUP - REGISTERED SHS	4,073,128.27	0.54	34,964.00 VISA INC -A-	5,962,351.15	0.80
55,530.00 FAST RETAILING CO LTD	29,553,237.89	3.94	Total securities portfolio	767,557,288.33	102.36
133,739.00 FUJI ELECTRIC SHS	3,577,187.75	0.48			
86,778.00 KAO CORP	5,530,662.37	0.74			
31,211.00 KDDI CORP	669,871.38	0.09			
1,734,741.00 KUBOTA CORP	26,319,052.98	3.51			
287,648.00 KURARAY CO LTD	2,366,272.77	0.32			
837,382.00 KYOWA KIRIN CO LTD	20,205,476.39	2.69			
85,509.00 NINTENDO CO LTD	41,224,058.55	5.49			
3,412,600.00 NIPPON STEEL CORP	27,287,066.84	3.64			
2,986,900.00 NTT DATA CORP	32,391,336.55	4.32			
997,900.00 ONO PHARMACEUTICAL CO LTD	26,642,975.84	3.55			
2,667,800.00 ORIX CORP	28,133,220.47	3.75			
355,156.00 OSAKA SECURITIES EXCHANGE	8,431,922.71	1.12			
314,361.00 OTSUKA HOLDINGS	11,299,236.79	1.51			
113,018.00 SEVEN & I HOLDINGS CO LTD	2,968,155.49	0.40			
1.00 SUMI DAI PHARMA	11.18	0.00			
63,434.00 WELCIA HLDG	2,370,770.45	0.32			
Netherlands	38,579,438.04	5.14			
1,852.00 ABN AMRO GROUP DEP RECEIPT	13,245.50	0.00			
184,171.00 AIRBUS GROUP	11,431,493.97	1.52			
11,536.00 ASML HLDG	3,630,379.20	0.48			
109,371.00 NN GROUP NV	3,505,340.55	0.47			
355,307.00 UNILEVER NV	18,298,310.50	2.44			
23,348.00 WOLTERS KLUWER	1,700,668.32	0.23			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	200,172,112.55	100.35	Total securities portfolio	200,172,112.55	100.35
Shares	200,172,112.55	100.35			
Denmark	37,221,731.53	18.66			
64,249.00 COLOPLAST -B-	8,661,535.46	4.34			
3,356.00 DSV PANALPINA A/S	467,757.97	0.23			
322,567.00 NOVO NORDISK	19,038,893.49	9.55			
65,429.00 VESTAS WIND SYSTEMS AS	9,053,544.61	4.54			
France	507,093.20	0.25			
88.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	24,428.80	0.01			
82.00 LVMH	32,750.80	0.02			
15,408.00 TOTAL SE	449,913.60	0.22			
Germany	20,413,541.12	10.23			
231,852.00 BAYER AG REG SHS	12,360,030.12	6.19			
65,168.00 HEIDELBERGCEMENT AG	3,409,589.76	1.71			
5,962.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	303,465.80	0.15			
32,694.00 SAP AG	4,340,455.44	2.18			
Ireland	12,047,574.90	6.04			
59,671.00 LINDE PLC	12,047,574.90	6.04			
Japan	58,399,908.80	29.29			
365,718.00 AEON CO LTD	8,351,686.11	4.20			
71,731.00 BRIDGESTONE CORP	1,922,684.51	0.96			
138,486.00 CHUGAI PHARMACEUTICAL	5,276,467.14	2.65			
114,442.00 KAO CORP	7,293,784.87	3.66			
144,718.00 LION CORP	2,529,500.33	1.27			
201,934.00 NEXON CO LTD	4,278,561.76	2.14			
113,323.00 OTSUKA HOLDINGS	4,073,226.04	2.04			
269,046.00 SEVEN & I HOLDINGS CO LTD	7,065,868.82	3.54			
145,667.00 SHISEIDO	7,103,855.52	3.56			
60,739.00 SHOWA DENKO KK	943,358.33	0.47			
148,177.00 SOFTBANK GROUP	7,745,930.90	3.89			
48,563.00 WELCIA HLDG	1,814,984.47	0.91			
Netherlands	25,795,142.86	12.93			
183,841.00 AIRBUS GROUP	11,411,010.87	5.72			
18,527.00 ASML HLDG	5,830,446.90	2.92			
63,133.00 KONINKLIJKE AHOLD DELHAIZE NV	1,594,108.25	0.80			
135,136.00 UNILEVER NV	6,959,504.00	3.49			
1.00 WOLTERS KLUWER	72.84	0.00			
Spain	11,993,011.38	6.01			
1,840,690.00 BANCO SANTANDER SA REG SHS	2,944,367.72	1.47			
131,551.00 ENDESA	3,003,309.33	1.50			
134,607.00 IBERDROLA SA	1,414,719.57	0.71			
115,803.00 RED ELECTRICA	1,854,585.05	0.93			
221,545.00 REPSOL SA	1,267,680.49	0.64			
513,568.00 TELEFONICA SA	1,508,349.22	0.76			
United States of America	33,794,108.76	16.94			
6,304.00 ADOBE INC	2,636,482.09	1.32			
6,478.00 ALPHABET -A-	8,096,326.10	4.06			
6,839.00 FACEBOOK -A-	1,527,424.30	0.77			
190,000.00 GILEAD SCIENCES INC	10,238,434.32	5.13			
30,000.00 THERMO FISHER SCIEN SHS	11,295,441.95	5.66			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing	9,013,517.17	99.56
Shares	9,013,517.17	99.56
Belgium	187,313.33	2.07
3,733.00 KBC GROUPE SA	187,313.33	2.07
Denmark	387,643.87	4.28
2,389.00 VESTAS WIND SYSTEMS AS	387,643.87	4.28
France	658,202.56	7.27
3,146.00 SANOFI	314,795.76	3.48
10,029.00 TOTAL SE	343,406.80	3.79
Germany	1,780,005.92	19.66
5,735.00 BASF SE REG SHS	349,573.18	3.86
4,642.00 BAYER AG REG SHS	290,189.86	3.21
2,370.00 DEUTSCHE BOERSE AG REG SHS	416,321.24	4.60
4,493.00 VOLKSWAGEN AG VORZ.AKT	723,921.64	7.99
Netherlands	2,496,700.86	27.58
10,911.00 AIRBUS GROUP	794,172.25	8.78
244.00 ASML HLDG	90,044.04	0.99
2,605.00 DSM KONINKLIJKE	429,498.31	4.74
12,179.00 KONINKLIJKE AHOLD DELHAIZE NV	360,613.03	3.98
4,666.00 PROSUS NV	430,613.73	4.76
6,487.00 UNILEVER NV	391,759.50	4.33
Spain	1,561,651.30	17.25
220,930.00 BANCO SANTANDER SA REG SHS	414,414.08	4.58
166,318.00 CAIXABANK SA	353,594.47	3.91
29,042.00 IBERDROLA SA	357,929.62	3.95
126,511.00 TELEFONICA SA	435,713.13	4.81
Switzerland	360,574.28	3.98
678.00 SWISSCOM SHS NOM	360,574.28	3.98
United States of America	1,581,425.05	17.47
1,675.00 HOME DEPOT INC	465,164.25	5.14
12,433.00 MICRON TECHNOLOGY	583,853.68	6.45
2,488.00 NORFOLK SOUTHERN	532,407.12	5.88
Total securities portfolio	9,013,517.17	99.56

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	63,375,073.50	100.29
Shares	63,375,073.50	100.29
Finland	690,444.96	1.09
13,732.00 ELISA CORPORATION -A-	690,444.96	1.09
France	18,216,314.78	28.83
3,777.00 ACCOR SA	90,648.00	0.14
108,078.00 AXA SA	1,705,038.53	2.70
76,402.00 CARREFOUR SA	1,044,033.33	1.65
109,817.00 ENGIE --- REGISTERED LOYALTY BONUS	1,254,110.14	1.98
20,178.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,601,412.80	8.87
110,837.00 ORANGE	984,675.91	1.56
22,752.00 RENAULT SA	504,980.64	0.80
23,797.00 SANOFI	2,030,598.01	3.21
36,130.00 SOCIETE GENERALE SA	408,919.34	0.65
53,111.00 TOTAL SE	1,550,841.20	2.45
3,074.00 VINCI SA	219,852.48	0.35
118,538.00 VIVENDI SA	2,821,204.40	4.47
Germany	11,749,349.63	18.59
32,058.00 BASF SE REG SHS	1,666,374.84	2.64
78,010.00 BAYER AG REG SHS	4,158,713.10	6.58
255.00 DEUTSCHE BOERSE AG REG SHS	38,199.00	0.06
164,682.00 DEUTSCHE TELEKOM AG REG SHS	2,353,305.78	3.72
5,467.00 INFINEON TECHNOLOGIES REG SHS	131,836.71	0.21
22,595.00 SAP AG	2,999,712.20	4.75
2,920.00 VOLKSWAGEN AG VORZ.AKT	401,208.00	0.63
Ireland	2,709,901.80	4.29
13,422.00 LINDE PLC	2,709,901.80	4.29
Japan	5,508,533.72	8.72
26,579.00 SEVEN & I HOLDINGS CO LTD	698,035.75	1.10
98,640.00 SHISEIDO	4,810,453.35	7.62
2.00 YAMATO HOLDINGS CO LTD	44.62	0.00
Netherlands	11,719,626.07	18.55
109,397.00 ABN AMRO GROUP DEP RECEIPT	782,407.34	1.24
55,919.00 AIRBUS GROUP	3,470,892.33	5.49
4,907.00 ASML HLDG	1,544,232.90	2.44
27,803.00 FIAT CHRYSLER AUTO -A-	291,041.80	0.46
36,020.00 PROSUS NV	2,834,774.00	4.49
14,891.00 ROYAL PHILIPS ELECTRONIC	598,618.20	0.95
42,673.00 UNILEVER NV	2,197,659.50	3.48
Spain	7,774,513.27	12.30
1,391,112.00 BANCO SANTANDER SA REG SHS	2,225,222.76	3.52
528,001.00 IBERDROLA SA	5,549,290.51	8.78
United States of America	5,006,389.27	7.92
2,845.00 ARISTA NETWORKS INC	502,038.84	0.79
6,347.00 MARKETAXESS HOLDING INC	2,606,618.97	4.13
17,935.00 WALT DISNEY CO	1,897,731.46	3.00
Total securities portfolio	63,375,073.50	100.29

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	21,869,173.50	98.75
Shares	21,869,173.50	98.75
Belgium	999,384.50	4.51
21,620.00 AB INBEV	999,384.50	4.51
France	1,339,110.00	6.05
2,837.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	787,551.20	3.56
18,889.00 TOTAL SE	551,558.80	2.49
Germany	5,406,530.74	24.41
5,333.00 ALLIANZ SE REG SHS	872,585.46	3.94
17,574.00 BASF SE REG SHS	913,496.52	4.12
17,154.00 BAYER AG REG SHS	914,479.74	4.13
3,638.00 DEUTSCHE BOERSE AG REG SHS	544,972.40	2.46
8,738.00 DEUTSCHE TELEKOM AG REG SHS	124,866.02	0.56
14,819.00 VOLKSWAGEN AG VORZ.AKT	2,036,130.60	9.20
Netherlands	2,955,804.29	13.35
25,513.00 AIRBUS GROUP	1,583,591.91	7.15
57,326.00 ING GROEP	347,223.58	1.57
13,024.00 PROSUS NV	1,024,988.80	4.63
Spain	6,872,825.32	31.03
20,809.00 AMADEUS IT -A-	990,300.31	4.47
292,034.00 BANCO BILBAO VIZCAYA ARGENT SA REG	692,704.65	3.13
543,231.00 BANCO SANTANDER SA REG SHS	868,952.31	3.92
226,879.00 BANKINTER SA REGS	834,234.08	3.77
44,704.00 ENDESA	1,020,592.32	4.61
45,389.00 FERROVIAL SA	941,821.75	4.25
142,141.00 REPSOL SA	813,330.80	3.67
242,046.00 TELEFONICA SA	710,889.10	3.21
United States of America	4,295,518.65	19.40
444.00 AMAZON.COM INC	1,192,202.38	5.38
11,724.00 APPLE INC	1,157,853.10	5.23
10,661.00 NORFOLK SOUTHERN	1,945,463.17	8.79
Total securities portfolio	21,869,173.50	98.75

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,168,481,489.37	100.74	809,700.00 JTEKT CORP	5,365,295.69	0.25
Shares	2,168,481,489.37	100.74	262,015.00 KAO CORP	16,699,123.07	0.78
			873,044.00 KDDI CORP	18,737,854.94	0.87
			16,546.00 KEYENCE CORP	6,548,886.60	0.30
Bermuda	12,228,050.50	0.57	281,500.00 KYUSHU RAILWAY	5,111,367.90	0.24
182,642.00 IHS MARKIT LTD	12,228,050.50	0.57	3,611.00 LASERTEC CORP	251,238.57	0.01
			71,900.00 LINE CORP	3,114,220.43	0.14
Denmark	1,865,867.79	0.09	100,092.00 MAKITA CORP	4,060,305.90	0.19
2,363.00 CARLSBERG AS -B-	271,736.91	0.01	64,327.00 MAZDA MOTOR CORP	317,607.08	0.01
7,527.00 COLOPLAST -B-	1,014,729.84	0.05	3,153,800.00 MITSUBISHI ELECTRIC CORP	36,227,359.65	1.68
4,157.00 DSV PANALPINA A/S	579,401.04	0.03	162,453.00 MITSUBISHI HEAVY INDUSTRIES LTD	3,059,373.59	0.14
			141,660.00 NABTESCO CORP	4,367,143.37	0.20
Finland	11,196,276.21	0.52	104,297.00 NINTENDO CO LTD	50,281,790.63	2.35
23,242.00 NELES - REGISTERED SHS	268,561.31	0.01	73,635.00 NIPPON EXPRESS	3,653,493.44	0.17
1,563,013.00 NORDEA BANK	10,173,118.13	0.47	498,200.00 NITTO DENKO CORP	27,536,928.36	1.28
12,766.00 SAMPO OYJ -A-	431,363.14	0.02	9,638.00 OSAKA GAS CY	159,660.12	0.01
24,167.00 STORA ENSO -R-	323,233.63	0.02	37,438.00 RECRUIT HOLDINGS CO LTD	1,258,524.40	0.06
			64,700.00 RINNAI CORP	5,359,000.73	0.25
France	214,284,247.56	9.95	113,737.00 SBI HOLDING	2,493,487.71	0.12
123,321.00 AIR LIQUIDE NOM. PRIME FIDELITE	16,709,995.50	0.78	17,604.00 SEVEN & I HOLDINGS CO LTD	462,328.21	0.02
562,013.00 AXA SA	8,866,317.09	0.41	242,238.00 SHOWA DENKO KK	3,762,281.83	0.17
350,000.00 ENGIE --- REGISTERED LOYALTY BONUS	3,997,000.00	0.19	68,377.00 SOFTBANK GROUP	3,574,397.63	0.17
38,291.00 L'OREAL SA	10,629,581.60	0.49	1,437,800.00 SUMITOMO REALTY & DEVELOPMENT CO LTD	36,040,926.14	1.67
134,341.00 LVMH	53,655,795.40	2.48	9,843.00 SUZUKEN CO	318,555.92	0.01
1,150,000.00 ORANGE	10,216,600.00	0.47	124,304.00 TOYOTA MOTOR CORP	6,963,047.02	0.32
200,000.00 RENAULT SA	4,439,000.00	0.21	248,945.00 UNI CHARM	9,479,040.08	0.44
78,000.00 SAFRAN	6,586,320.00	0.31	14,119.00 WELCIA HLDG	527,680.86	0.02
299,556.00 SANOFI	25,561,113.48	1.19	83,883.00 YAMATO HOLDINGS CO LTD	1,871,526.71	0.09
190,000.00 SCHNEIDER ELECTRIC SE	20,149,500.00	0.94			
624,916.00 SOCIETE GENERALE SA	7,072,799.29	0.33	Luxembourg	4,864,638.86	0.23
851,331.00 TOTAL SE	24,858,865.20	1.15	787,072.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	4,766,508.03	0.23
218,000.00 VINCI SA	15,591,360.00	0.72	23,030.00 TENARIS SA - REG.SHS	98,130.83	0.00
250,000.00 VIVENDI SA	5,950,000.00	0.28			
			Netherlands	45,490,648.25	2.11
Germany	93,788,053.97	4.36	38,048.00 ABN AMRO GROUP DEP RECEIPT	272,119.30	0.01
286,697.00 ALLIANZ SE REG SHS	46,909,363.14	2.18	1,611,061.00 AEGON NV	3,576,555.42	0.17
28,261.00 BAYER AG REG SHS	1,506,593.91	0.07	91,287.00 AIRBUS GROUP	5,666,184.09	0.26
672,512.00 DAIMLER AG NAMEN-AKT	30,959,089.92	1.44	100,000.00 AKZO NOBEL NV	8,642,000.00	0.40
96,215.00 DEUTSCHE BOERSE AG REG SHS	14,413,007.00	0.67	5,230.00 ASML HLDG	1,645,881.00	0.08
			417,191.00 FIAT CHRYSLER AUTO -A-	4,367,155.39	0.20
Ireland	25,884,915.25	1.20	51,611.00 KONINKLIJKE AHOLD DELHAIZE NV	1,303,177.75	0.06
107,555.00 AON - REGISTERED SHS (USD)	18,921,755.43	0.88	140,182.00 LYONDELLBASELL -A-	8,426,580.12	0.39
46,344.00 STERIS - REGISTERED SHS	6,963,159.82	0.32	35,086.00 NN GROUP NV	1,124,506.30	0.05
			1,028.00 PROSUS NV	80,903.60	0.00
Japan	465,325,681.72	21.62	228,545.00 ROYAL PHILIPS ELECTRONIC	9,187,509.00	0.43
678,777.00 AEON CO LTD	15,500,829.71	0.72	37,578.00 SIGNIFY -REGISTERED SHS	1,186,713.24	0.06
615,800.00 BANDAI NAMCO HOLDINGS INC	38,261,783.96	1.78	156.00 WOLTERS KLUWER	11,363.04	0.00
382,400.00 BROTHER INDUSTRIES	5,148,118.68	0.24			
324,130.00 CHUGAI PHARMACEUTICAL	12,349,705.35	0.57	Norway	14,384,808.35	0.67
1.00 DAIFUKU CO	85.50	0.00	743,174.00 DNB	8,757,965.57	0.41
164,115.00 DAIKIN INDUSTRIES LTD	25,595,360.80	1.19	637,056.00 ORKLA ASA	5,479,889.29	0.25
391,598.00 DAIWA SECURITIES GROUP INC	1,394,566.36	0.06	10,306.00 TELENOR ASA	146,953.49	0.01
157,686.00 DENTSU GROUP - REGISTERED SHS	3,943,750.76	0.18			
20,864.00 FAST RETAILING CO LTD	11,103,885.38	0.52	Portugal	404,083.38	0.02
303,954.00 HANKYU HANSHIN HOLDINGS INC	8,301,952.29	0.39	96,325.00 EDP-ENERGIAS REG.SHS	404,083.38	0.02
679,800.00 HITACHI CONST MACH.	20,874,708.84	0.97			
382,200.00 HITACHI METALS LTD	4,987,913.11	0.23	Spain	84,645,706.04	3.93
258,209.00 ISUZU MOTORS LTD	1,914,193.26	0.09	307,569.00 BANCO BILBAO VIZCAYA ARGENT SA REG	729,553.67	0.03
3,760,599.00 JAPAN TOBACCO	58,346,381.14	2.72	5,804,389.00 BANCO SANTANDER SA REG SHS	9,284,700.64	0.43

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,023.00	BANKINTER SA REGS	14,792.57	0.00	78,528.00	DOVER CORP	7,255,126.01	0.34
4.00	CAIXABANK SA	7.25	0.00	338,886.00	DOWDUPONT - REGISTERED SHS WI	16,033,253.98	0.74
8,524.00	ENAGAS	167,880.18	0.01	260,274.00	EDWARDS LIFESCIENCES CORP	17,716,343.90	0.82
206,052.00	ENDESA	4,704,167.16	0.22	52,527.00	EQUIFAX INC	7,028,087.07	0.33
6,629,051.00	IBERDROLA SA	69,671,326.01	3.24	29,451.00	EXPEDIA GROUP	2,302,786.16	0.11
8,731.00	REPSOL SA	49,958.78	0.00	897,438.00	EXXON MOBIL CORP	26,273,011.16	1.22
7,940.00	TELEFONICA SA	23,319.78	0.00	298,961.00	FACEBOOK -A-	66,770,038.72	3.09
	Sweden	36,862,843.93	1.71	267,679.00	FASTENAL CO	10,292,624.49	0.48
52,138.00	ICA GRUPPEN AB	2,261,826.20	0.11	75,362.00	FEDEX CORP	16,164,286.22	0.75
181,510.00	INVESTOR -B- FREE	10,151,865.84	0.47	75,561.00	FIRST REPUBLIC BANK	7,027,401.75	0.33
223,969.00	SANDVIK AB	3,753,712.12	0.17	14,911.00	FORTINET	1,498,030.03	0.07
927,989.00	SHB -A-	6,659,787.19	0.31	76,216.00	FORTUNE BRANDS	5,623,338.86	0.26
125,565.00	SKANDINAVISKA ENSKILDA BANKEN -A-	952,811.66	0.04	1.00	FOX CORP	23.85	0.00
129,603.00	SKANSKA -B- FREE	2,343,788.80	0.11	243,662.00	GECC	1,294,516.06	0.06
153,806.00	SWEDISH MATCH AB	10,739,052.12	0.50	320,740.00	GENERAL MOTORS CO	8,093,375.35	0.38
	Switzerland	17,846,920.43	0.83	526,421.00	HALLIBURTON	5,409,434.23	0.25
188,167.00	LAFARGEHOLCIM N NAMEN-AKT.	7,333,858.38	0.34	195,342.00	HARTFORD FINL S	6,140,200.50	0.29
5,106.00	LONZA GROUP (CHF)	2,694,826.75	0.13	61,682.00	HASBRO INC	6,351,115.03	0.20
16.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	1,217,802.94	0.06	74,689.00	HCA HEALTHCARE RG REGISTERED SHS	7,941,179.82	0.37
206.00	SGS SA REG SHS	472,097.28	0.02	77,319.00	HILTON WORLDWIDE HLDGS INC REG SHS	5,625,597.65	0.26
641,006.00	UBS GROUP SA	6,128,335.08	0.28	7,089.00	HOME DEPOT INC	1,678,835.28	0.08
	United States of America	1,139,408,747.13	52.93	6,457.00	IDEXX LABS CORP	2,164,594.10	0.10
70,265.00	ACTIVISION BLIZZARD	4,850,511.02	0.23	8,090.00	INTUITIVE SURGICAL	4,895,048.48	0.23
27,909.00	ADOBE INC	11,672,204.72	0.54	76,981.00	IRON MOUNTAIN INC REIT	1,758,684.17	0.08
266,650.00	AES CORP	4,118,050.14	0.19	90,775.00	JOHNSON & JOHNSON	11,524,821.56	0.54
49,572.00	ALBEMARLE - REGISTERED SHS	3,774,176.57	0.18	136,469.00	KELLOGG	7,516,763.49	0.35
39,864.00	ALEXION PHARMACEUTICALS	3,890,024.75	0.18	532,133.00	KEYCORP	5,413,675.60	0.25
108,628.00	ALLIANT ENERGY CORP	4,784,578.69	0.22	110,024.00	KIMBERLY CLARK	13,854,213.82	0.64
35,753.00	ALPHABET -A-	44,684,771.07	2.07	895,091.00	KINDER MORGAN INC	9,411,565.28	0.44
32,305.00	ALPHABET -C-	40,485,590.76	1.88	59,094.00	LAS VEGAS SANDS CORP	2,351,363.19	0.11
27,992.00	ALTRIA GROUP INC	922,364.63	0.04	31,586.00	LOWE'S CO INC	4,467,534.18	0.21
41,923.00	AMAZON.COM INC	112,569,144.92	5.22	3,578.00	L3HARRIS TECHNOLOGIES INC	518,217.30	0.02
12,014.00	AMERICAN TOWER	2,476,565.23	0.12	33,956.00	MARTIN MARIETTA	6,815,234.01	0.32
3,238.00	AMGEN INC	701,803.68	0.03	147,086.00	MAXIM INTEGRATED PRODUCTS INC	8,480,351.73	0.39
440,048.00	APPLE INC	43,458,797.49	2.02	88,299.00	MCKESSON CORP	11,214,232.78	0.52
23,650.00	BECTON DICKINSON	4,692,689.21	0.22	153,551.00	METLIFE INC	4,867,173.21	0.23
133,708.00	BERKSHIRE HATHAWAY -B-	24,279,863.15	1.13	530.00	METTLER TOLEDO INTERNATIONAL	436,487.87	0.02
5,556.00	BOOKING HLDG	8,105,178.94	0.38	191,860.00	MGM RESORTS INTL	3,558,568.20	0.17
90,777.00	BOSTON SCIENTIFIC CORP	2,957,906.60	0.14	50,216.00	MICRON TECHNOLOGY	2,010,952.42	0.09
70,268.00	CARMAX INC	5,507,467.60	0.26	181,791.00	MICROSOFT CORP	32,606,575.73	1.51
52,103.00	CHEVRON CORP	3,199,092.65	0.15	561,829.00	MORGAN STANLEY	23,164,995.65	1.08
2,536.00	CHIPOTLE MEXICAN GRILL -A-	2,689,676.00	0.12	69,979.00	M&T BANK CORPORATION	5,495,558.02	0.26
2,431.00	C.H.ROBINSON WORLWIDE INC	211,848.28	0.01	42,161.00	NETFLIX INC	17,977,883.28	0.84
46,989.00	CIGNA --- REGISTERED SHS	6,788,390.82	0.32	7,896.00	O REILLY AUTO	3,104,666.93	0.14
985,555.00	CITIGROUP	36,231,847.57	1.68	51,477.00	OLD DOMINION FREIGHT LINES INC	7,942,027.75	0.37
219,836.00	CITIZENS FINANCIAL GROUP INC	4,739,226.61	0.22	192,915.00	ONEOK INC (NEW)	4,274,021.83	0.20
56,852.00	CLOROX CO	10,189,387.15	0.47	142,932.00	PAYCHEX INC	9,723,008.26	0.45
120,182.00	COCA-COLA CO	5,059,809.27	0.24	10,399.00	PAYPAL HOLDINGS	1,747,251.93	0.08
213,189.00	CONAGRA BRANDS INC	6,492,115.46	0.30	27,627.00	PEPSICO INC	3,265,341.07	0.15
210,822.00	COSTCO WHOLESALE CORP	63,822,803.05	2.95	2,797,596.00	PFIZER INC	87,555,343.20	4.06
60,225.00	CROWN CASTLE REIT	8,551,112.86	0.40	41,473.00	PHILIP MORRIS INTERNATIONAL INC	2,652,164.13	0.12
16,637.00	DANAHER CORP	3,054,999.54	0.14	138,950.00	PRINCIPAL FINANCIAL GROUP INC	4,771,685.07	0.22
6,676.00	DENTSPLY SIRONA INC	248,958.75	0.01	20,216.00	QUINTILES IMS HOLDING INC	2,717,475.87	0.13
12,098.00	DEXCOM INC	4,252,896.04	0.20	94,842.00	SALESFORCE.COM INC	20,326,347.54	0.94
31,820.00	DIGITAL REALTY TRUST INC	3,982,350.40	0.19	22,451.00	SERVICENOW INC	9,285,579.67	0.43
				138,512.00	SOUTHWEST AIRLINES - REGISTERED	4,429,454.65	0.21
				2,018.00	STARBUCKS CORP	147,858.75	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	
	EUR		
37,453.00	SYNOPSIS	6,834,258.25	0.32
14,014.00	T MOBILE USA INC	1,366,683.19	0.06
339,948.00	THE KRAFT HEINZ	8,682,422.38	0.40
115,000.00	THERMO FISHER SCIEN SHS	43,299,194.13	2.01
160,558.00	TYSON FOODS INC -A-	8,143,938.81	0.38
30,345.00	UNITED TECH --- REGISTERED SHS	1,488,979.06	0.07
1.00	VIACOMCBS INC	23.89	0.00
12,042.00	VISA INC -A-	2,053,501.68	0.10
45,076.00	WALT DISNEY CO	4,769,564.73	0.22
33,912.00	WHIRLPOOL CORP	5,317,936.03	0.25
98,149.00	XYLEM WHEN ISSUED	7,040,714.52	0.33
Total securities portfolio		2,168,481,489.37	100.74

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	123,405,631.20	99.27
Shares	123,405,631.20	99.27
Finland	91,233.00	0.07
2,700.00 SAMPO OYJ -A-	91,233.00	0.07
France	38,922,510.25	31.31
61,050.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,272,275.00	6.65
60,955.00 DANONE	3,365,935.10	2.71
4,710.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,307,496.00	1.05
300,000.00 ORANGE	2,665,200.00	2.14
18,829.00 SANOFI	1,606,678.57	1.29
100,000.00 SCHNEIDER ELECTRIC SE	10,605,000.00	8.54
230,128.00 SOCIETE GENERALE SA	2,604,588.70	2.10
99,243.00 TOTAL SE	2,897,895.60	2.33
78,264.00 VINCI SA	5,597,441.28	4.50
Germany	5,222,970.65	4.20
95,675.00 BAYER AG REG SHS	5,100,434.25	4.10
818.00 DEUTSCHE BOERSE AG REG SHS	122,536.40	0.10
Netherlands	3,566,859.81	2.87
5,633.00 AIRBUS GROUP	349,640.31	0.28
2,981.00 ASML HLDG	938,120.70	0.75
56,694.00 ROYAL PHILIPS ELECTRONIC	2,279,098.80	1.84
Spain	10,614,932.54	8.54
50,200.00 BANCO SANTANDER SA REG SHS	80,299.92	0.06
1,000,000.00 IBERDROLA SA	10,510,000.00	8.46
8,387.00 TELEFONICA SA	24,632.62	0.02
United States of America	64,987,124.95	52.28
9,133.00 ADOBE INC	3,819,636.88	3.07
40,774.00 AKAMAI TECHNOLOGIES	3,843,566.25	3.09
4,342.00 ALPHABET -A-	5,426,713.17	4.37
2,324.00 ALPHABET -C-	2,912,506.20	2.34
2,025.00 AMAZON.COM INC	5,437,409.50	4.37
18,460.00 APPLE INC	1,823,095.21	1.47
13,965.00 AUTODESK INC	2,751,080.59	2.21
30,960.00 BERKSHIRE HATHAWAY -B-	5,621,986.44	4.52
6,955.00 DEXCOM INC	2,444,940.65	1.97
21,164.00 FACEBOOK -A-	4,726,774.06	3.80
119,644.00 INTEL CORP	5,283,048.07	4.25
62,077.00 MICROSOFT CORP	11,134,315.79	8.97
44,503.00 T MOBILE USA INC	4,340,052.94	3.49
51,242.00 WALT DISNEY CO	5,421,999.20	4.36
Total securities portfolio	123,405,631.20	99.27

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	3,620,959,002.32	100.37	35,527.00 TRANE TECH - REGISTERED SHS	3,673,430.90	0.10
Shares	3,618,560,706.57	100.30	Japan	759,913,310.27	21.06
Belgium	6,084,451.63	0.17	62,217.00 AEON CO LTD	1,420,812.91	0.04
390,655.00 PROXIMUS SA	6,084,451.63	0.17	142,100.00 BANK OF KYOTO	5,821,805.70	0.16
Bermuda	1,028,847.00	0.03	110,200.00 BENESSE HOLDINGS INC	2,408,821.03	0.07
70,513.00 NORVERGIAN CRUISE LINE LTD	1,028,847.00	0.03	206,094.00 CASIO COMPUTER CO LTD	2,821,203.57	0.08
Denmark	51,110,045.28	1.42	223,300.00 CHUBU ELECTRIC POWER CO INC	2,311,498.00	0.06
15.00 CHRISTIAN HANSEN	1,422.28	0.00	306,800.00 CHUGOKU ELECTRIC POWER CO	3,270,060.75	0.09
9,928.00 COLOPLAST -B-	1,338,413.42	0.04	5,300.00 COSMOS PHARMACEUTICAL CORP	785,900.58	0.02
99,957.00 DEMANT A/S	2,678,966.31	0.07	123,799.00 DAIFUKU CO	10,584,210.63	0.29
64,557.00 DSV PANALPINA A/S	8,997,929.46	0.25	1,433.00 DAIWA HOUSE REIT INV SHS	3,114,971.95	0.09
27,774.00 GENMAB AS	8,581,780.57	0.24	1,176,402.00 DAIWA SECURITIES GROUP INC	4,189,425.52	0.12
500,000.00 NOVO NORDISK	29,511,533.24	0.82	9,366.00 FAST RETAILING CO LTD	4,984,614.19	0.14
Finland	5,588,619.24	0.15	88,436.00 FUJI ELECTRIC SHS	2,365,444.46	0.07
37,742.00 KONE -B-	2,832,914.52	0.07	73,846.00 HANKYU HANSHIN HOLDINGS INC	2,016,969.57	0.06
10,992.00 NOKIA OYJ	36,823.20	0.00	39,200.00 HOSHIZAKI	2,654,518.49	0.07
417,733.00 NORDEA BANK	2,718,881.52	0.08	300,527.00 ISUZU MOTORS LTD	2,227,911.33	0.06
France	477,249,627.17	13.23	2,844.00 JAPAN RETAIL FUND INVESTMENT CORP	3,732,254.81	0.10
10,903.00 ACCOR SA	261,672.00	0.01	1,089,039.00 JFE HOLDINGS INC	6,441,843.70	0.18
122,100.00 AIR LIQUIDE NOM. PRIME FIDELITE	16,544,550.00	0.46	25,866.00 KAO CORP	1,648,529.73	0.05
694,444.00 AXA SA	10,955,548.54	0.30	183,000.00 KAWASAKI HEAVY INDUSTRIES	2,095,446.66	0.06
744,742.00 DANONE	41,124,653.24	1.14	103,800.00 KEIHAN EL RWY	3,657,122.54	0.10
817,041.00 ENGIE --- REGISTERED LOYALTY BONUS	9,330,608.22	0.26	106,009.00 KEYENCE CORP	41,958,232.80	1.16
100,000.00 ESSILORLUXOTTICA SA	11,615,000.00	0.32	192,200.00 KOITO MANUFACTURING	8,309,269.31	0.23
43,864.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	12,176,646.40	0.34	37,300.00 KOSE CORP	3,873,179.54	0.11
145,276.00 LVMH	58,023,234.40	1.61	1,943,063.00 KUBOTA CORP	29,479,661.84	0.82
100,000.00 MICHELIN SA REG SHS	9,172,000.00	0.25	220,383.00 KURARAY CO LTD	1,812,932.10	0.05
3,863,559.00 ORANGE	34,323,858.16	0.95	27,500.00 LASERTEC CORP	1,913,337.20	0.05
80,000.00 SAFRAN	6,755,200.00	0.19	20,200.00 LINE CORP	874,927.02	0.02
1,245,533.00 SANOFI	106,281,330.89	2.96	87,500.00 LION CORP	1,529,397.03	0.04
100,000.00 SCHNEIDER ELECTRIC SE	10,605,000.00	0.29	233,208.00 MAKITA CORP	9,460,254.75	0.26
1,349,080.00 SOCIETE GENERALE SA	15,268,887.44	0.42	122,400.00 MARUICHI STEEL TUBE LTD	2,597,357.97	0.07
2,797,321.00 TOTAL SE	81,681,773.20	2.26	3,898,061.00 MAZDA MOTOR CORP	19,246,222.89	0.53
558,874.00 VINCI SA	39,970,668.48	1.11	852,000.00 MITSUBISHI UFJ LEASE	3,339,158.26	0.09
552,899.00 VIVENDI SA	13,158,996.20	0.36	109,891.00 MIURA CORP.	4,564,370.76	0.13
Germany	74,031,629.23	2.05	14,534.00 NABTESCO CORP	448,059.17	0.01
6,325.00 BASF SE REG SHS	328,773.50	0.01	580,059.00 NEXON CO LTD	12,290,244.61	0.34
132,057.00 BAYER AG REG SHS	7,039,958.67	0.20	132,572.00 NIKON CORP	758,474.07	0.02
12,665.00 DAIMLER AG NAMEN-AKT	583,033.28	0.02	3,650.00 NINTENDO CO LTD	1,759,672.24	0.05
513.00 DEUTSCHE BOERSE AG REG SHS	76,847.40	0.00	24,000.00 NIPPON PAINT HOLDINGS CO LTD	2,096,489.08	0.06
5,618.00 DEUTSCHE POST AG REG SHS	218,540.20	0.01	162,592.00 NIPPON YUSEN KK	2,387,315.24	0.07
7,515.00 DEUTSCHE TELEKOM AG REG SHS	107,389.35	0.00	4,905,172.00 NISSAN MOTOR CO LTD	14,737,346.54	0.41
100,943.00 PORSCHE AUTOMOBIL HLDG - VORZAKT-STIMMR	5,137,998.70	0.14	163,846.00 NOMURA HOLDINGS INC	633,671.55	0.02
412,334.00 PROSIEBENSAT.1 NAMEN-AKT	4,620,202.47	0.13	39,200.00 ORACLE CORP JAPAN	3,585,817.35	0.10
1,675.00 RWE AG	53,566.50	0.00	70,800.00 ORIENTAL LAND CO LTD	8,433,083.70	0.23
9,880.00 SAP AG	1,311,668.80	0.04	2,757.00 ORIX JREIT INC	3,593,575.74	0.10
504,677.00 SIEMENS AG REG	54,444,554.76	1.50	12,190.00 OSAKA SECURITIES EXCHANGE	289,408.42	0.01
794.00 VOLKSWAGEN AG VORZ.AKT	109,095.60	0.00	36,100.00 OTSUKA CORP	1,569,441.55	0.04
Ireland	22,202,872.49	0.62	96,200.00 PEPTIDREAM INC	3,824,686.51	0.11
28,878.00 LINDE PLC	5,864,254.59	0.16	8,946,373.00 RAKUTEN	81,836,886.43	2.27
62,730.00 LINDE PLC	12,665,187.00	0.36	78,052.00 RECRUIT HOLDINGS CO LTD	2,623,813.95	0.07
			161,350.00 ROHM CO LTD	10,561,112.24	0.29
			276,400.00 SEGA SAMMY HOLDINGS INC	2,854,463.95	0.08
			274,400.00 SEIBU HOLDINGS INC	2,505,637.39	0.07
			1,534,943.00 SEVEN & I HOLDINGS CO LTD	40,311,715.78	1.12
			43,343.00 SG HOLDINGS CO LTD	1,908,847.09	0.05
			196,925.00 SHIMADZU CORPORATION	5,076,299.14	0.14

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
22,300.00	SHIMAMURA CORP	1,843,470.39	0.05	1,699,537.00	TELEFONICA SA	4,991,540.17	0.14
56,919.00	SHIMANO INC	9,530,214.65	0.26		Sweden	41,676,697.95	1.16
103,282.00	SHISEIDO	5,036,833.37	0.14	172,826.00	BOLIDEN AB	4,391,767.15	0.12
113,882.00	SHIZUOKA BANK LTD	668,109.08	0.02	151,694.00	ESSITY AB REGISTERED -B-	4,376,545.89	0.12
1,805,878.00	SOFTBANK GROUP	94,402,007.13	2.62	73,319.00	HUSQVARNA -B-	689,650.24	0.02
103,000.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	5,759,688.40	0.16	161,526.00	INVESTOR -B- FREE	9,034,159.45	0.26
2,634,052.00	TAKEDA PHARMACEUTICAL	79,692,206.96	2.21	42,837.00	SKF AB -B-	757,945.82	0.02
116,800.00	TOBU RAILWAY CO LTD	3,062,761.74	0.08	569,842.00	SWEDBANK -A-	7,641,510.50	0.22
429,826.00	TOKYO ELECTRON LTD	94,926,612.62	2.63	74,134.00	SWEDISH MATCH AB	5,176,188.77	0.14
170,299.00	TOSHIBA CORP	3,675,713.52	0.10	747,710.00	TELEFON ERICSSON	7,001,733.05	0.19
220,800.00	TOTO LTD	8,608,987.09	0.24	158,123.00	VOLVO AB -B-	2,607,197.08	0.07
127,000.00	TOYODA GOSEI CO LTD	2,468,166.60	0.07		Switzerland	66,860,626.02	1.85
182,394.00	TOYOTA MOTOR CORP	10,217,032.42	0.28	54,483.00	BALOISE HOLDING REG.SHS	6,852,412.40	0.19
9,142.00	TREND MICRO INC	473,538.09	0.01	31,661.00	CHUBB - NAMEN AKT	3,135,185.54	0.09
24,786.00	UNI CHARM	943,772.67	0.03	227.00	GIVAUDAN SA REG.SHS	836,487.68	0.02
3,318.00	UNITED URBAN INVESTMENT CORP	3,128,980.87	0.09	9.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	685,014.16	0.02
1,448,258.00	YAMAHA MOTOR CO LTD	17,812,146.50	0.49	475,542.00	VIFOR PHARMA - REGISTERED	55,351,526.24	1.53
447,523.00	YAMATO HOLDINGS CO LTD	9,984,755.55	0.28		United States of America	2,035,805,633.54	56.42
155,400.00	YOKOGAWA ELECTRIC CORP	2,090,840.59	0.06	170,892.00	ACTIVISION BLIZZARD	11,796,961.92	0.33
132,082.00	YOKOHAMA RUBBER CO	1,591,391.19	0.04	25,258.00	ADOBE INC	10,563,493.74	0.29
424,600.00	Z HOLDINGS KK	2,398,351.51	0.07	32,934.00	ADVANCE AUTO PARTS	4,311,063.83	0.12
	Jersey Island	2,941,046.55	0.08	212,460.00	ADVANCED MICRO DEVICES INC	14,854,897.37	0.41
37,618.00	APTIV - REGISTERED	2,941,046.55	0.08	28,454.00	AKAMAI TECHNOLOGIES	2,682,219.90	0.07
	Liberia	2,501,432.38	0.07	35,285.00	ALEXION PHARMACEUTICALS	3,443,194.94	0.10
45,316.00	ROYAL CARIBBEAN CRUISES	2,501,432.38	0.07	14,167.00	ALIGN TECHNOLOGY INC	3,954,896.28	0.11
	Luxembourg	4,213,577.06	0.12	108,393.00	ALPHABET -A-	135,471,607.73	3.74
695,769.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	4,213,577.06	0.12	45,405.00	ALPHABET -C-	56,902,901.97	1.57
	Netherlands	31,721,802.95	0.88	884,573.00	ALTRIA GROUP INC	29,147,572.35	0.81
751,228.00	AEGON NV	1,667,726.16	0.05	77,831.00	AMAZON.COM INC	208,987,169.77	5.78
3,054.00	AIRBUS GROUP	189,561.78	0.01	122,574.00	AMERICAN TOWER	25,267,396.94	0.70
104,994.00	ALTICE EUROPE SHS SERIES -A-	429,635.45	0.01	110,295.00	AMGEN INC	23,905,323.16	0.66
1,537.00	ASML HLDG	483,693.90	0.01	4,641.00	ANSYS INC	1,295,079.03	0.04
14,951.00	DSM KONINKLIJKE	2,102,110.60	0.06	524,663.00	APPLE INC	51,815,308.94	1.43
13,077.00	HEINEKEN HOLDING	868,966.65	0.02	13,081.00	ARISTA NETWORKS INC	2,308,319.90	0.06
91,694.00	KONINKLIJKE AHOLD DELHAIZE NV	2,315,273.50	0.06	13,478.00	AUTODESK INC	2,655,142.44	0.07
64,079.00	LYONDELLBASELL -A-	3,851,898.44	0.11	1,942.00	AUTOZONE INC	1,950,263.83	0.05
237,768.00	MYLAN NV	3,006,949.59	0.08	60,804.00	BECTON DICKINSON	12,064,874.19	0.33
149,650.00	SIGNIFY -REGISTERED SHS	4,725,947.00	0.13	155,927.00	BERKSHIRE HATHAWAY -B-	28,314,582.68	0.78
18,792.00	UNILEVER NV	967,788.00	0.03	39,996.00	BLACKROCK INC	19,221,204.79	0.53
152,557.00	WOLTERS KLUWER	11,112,251.88	0.31	70,374.00	BOEING CO	9,917,713.93	0.27
	Norway	375,322.61	0.01	385.00	BOOKING HLDG	561,643.97	0.02
159,986.00	NORSK HYDRO ASA	375,322.61	0.01	261,811.00	BOSTON SCIENTIFIC CORP	8,530,932.77	0.24
	Portugal	10,006,270.58	0.28	118,577.00	BROADCOM - REGISTERED SHS	36,839,613.39	1.02
2,385,285.00	EDP-ENERGIAS REG.SHS	10,006,270.58	0.28	18,672.00	BROADRIDGE FINANCIAL SOL -W/I	2,101,824.07	0.06
	Spain	25,248,894.62	0.70	48,332.00	CELANESE RG REGISTERED SHS	4,428,664.48	0.12
394.00	AMADEUS IT -A-	18,750.46	0.00	97,064.00	CENTENE	4,828,161.11	0.13
8,131.00	BANCO BILBAO VIZCAYA ARGENT SA REG	19,286.73	0.00	47,612.00	CERNER CORP	2,935,122.57	0.08
3,989,020.00	BANCO SANTANDER SA REG SHS	6,380,836.39	0.18	47,709.00	CHARLES SCHWAB CORP/THE	1,474,009.35	0.04
42,020.00	CELLNEX TELECOM	2,185,040.00	0.06	3,446.00	CHARTER COMM -A-	1,834,712.52	0.05
6,749.00	ENAGAS	132,921.56	0.00	203,970.00	CHEVRON CORP	12,523,634.50	0.35
184,147.00	ENDESA	4,204,076.01	0.12	319.00	CHIPOTLE MEXICAN GRILL -A-	338,330.70	0.01
695,533.00	IBERDROLA SA	7,310,051.83	0.20	68,715.00	CIGNA --- REGISTERED SHS	9,927,095.17	0.28
1,117.00	REPSOL SA	6,391.47	0.00	4,863.00	CINTAS	1,380,251.81	0.04
				7,520.00	CLOROX CO	1,347,783.57	0.04
				20,846.00	COOPER COMPANIES INC	5,992,925.02	0.17

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
15,551.00	COPART INC	1,394,570.55	0.04	19,481.00	NIKE INC	2,085,570.92	0.06
54,651.00	CROWN CASTLE REIT	7,759,682.34	0.22	173,873.00	NOBLE ENERGY INC	1,267,739.01	0.04
27,477.00	CVS HEALTH	1,368,402.17	0.04	642,753.00	NORTONLIFELOCK INC	11,422,822.26	0.32
212,425.00	DANAHER CORP	39,006,928.96	1.08	1,590.00	NVIDIA CORP	733,841.98	0.02
143,429.00	DISCOVERY C	2,397,312.41	0.07	3,350.00	NVR INC	11,664,564.87	0.32
15,814.00	DISH NETWORK -A-	391,489.72	0.01	12,621.00	O REILLY AUTO	4,962,512.84	0.14
5,240.00	DOLLAR TREE INC	408,153.84	0.01	383,010.00	OCCIDENTAL PETROLEUM CORP	3,269,458.15	0.09
12,594.00	DOMINO PIZZA INC	4,567,412.54	0.13	45,351.00	PACKAGING CORP OF AMERICA	4,217,393.55	0.12
47,296.00	DXC TECHNOLOGY	719,936.55	0.02	246,539.00	PAYPAL HOLDINGS	41,423,765.97	1.15
39,743.00	EASTMAN CHEMICAL CO	2,647,612.81	0.07	153,430.00	PEOPLES UNITED FINANCIAL	1,348,964.57	0.04
81,033.00	EDWARDS LIFESCIENCES CORP	5,515,758.38	0.15	14,827.00	PEPSICO INC	1,752,459.98	0.05
5,077.00	ELECTRONIC ARTS - REGISTERED	564,611.41	0.02	104,179.00	PFIZER INC	3,260,452.22	0.09
159,012.00	ELI LILLY & CO	20,071,595.31	0.56	434,927.00	PHILIP MORRIS INTERNATIONAL INC	27,813,222.81	0.77
27,611.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,208,606.69	0.03	29,326.00	PINNACLE WEST CAPITAL CORP	1,864,369.85	0.05
78,460.00	EVERSOURCE ENERGY	5,590,187.18	0.15	311,553.00	PROLOGIS	26,733,008.88	0.74
23,948.00	EXPEDIA GROUP	1,872,504.26	0.05	217,414.00	PRUDENTIAL FINANCIAL INC	11,776,862.05	0.33
101,985.00	FACEBOOK -A-	22,777,360.25	0.63	280,460.00	PUBLIC SERVICE ENTERPRISE GROUP INC	13,132,698.25	0.36
6,299.00	FEDEX CORP	1,351,063.39	0.04	39,756.00	PVH CORP	2,021,956.97	0.06
110,547.00	FORD MOTOR	627,845.50	0.02	32,416.00	QORVO INC	3,566,271.40	0.10
13,150.00	FORTINET	1,321,111.58	0.04	505,418.00	QUALCOMM INC	50,720,667.07	1.41
57,232.00	FOX CORP	1,365,095.33	0.04	27,930.00	QUINTILES IMS HOLDING INC	3,754,407.45	0.10
59,938.00	F5 NETWORKS	6,275,178.66	0.17	23,627.00	REGENERON PHARMACEUTICALS INC	11,278,661.20	0.31
21,936.00	GARTNER GROUP INC -A-	2,337,358.29	0.06	449,472.00	REGIONS FINANCIAL CORP	4,419,402.35	0.12
121,528.00	GENERAL MOTORS CO	3,066,570.18	0.08	33,146.00	ROSS STORES INC	2,637,773.18	0.07
52,490.00	GILEAD SCIENCES INC	2,828,502.20	0.08	123,946.00	S P GLOBAL	38,114,465.19	1.06
58,553.00	HCA HEALTHCARE RG REGISTERED SHS	6,225,547.30	0.17	101,082.00	SALESFORCE.COM INC	21,663,691.84	0.60
36,590.00	HENRY JACK AND ASSOCIATES INC	5,073,268.32	0.14	55,173.00	SBA COMMUNICATIONS -A	14,984,434.43	0.42
11,630.00	HENRY SCHEIN INC	582,962.86	0.02	38,912.00	SOUTHWEST AIRLINES - REGISTERED	1,244,361.06	0.03
31,354.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,281,263.19	0.06	16,910.00	SVB FINANCIAL GROUP	3,469,819.81	0.10
35,016.00	HOLOGIC INC	1,984,832.23	0.06	30,822.00	T MOBILE USA INC	3,005,844.81	0.08
52,666.00	HOME DEPOT INC	12,472,498.07	0.35	32,260.00	TAKE TWO INTERACTIVE SOFTWARE INC	4,545,258.35	0.13
185,515.00	HOWMET AEROSPC - REGISTERED SHS	2,645,129.24	0.07	52,420.00	TARGET CORP	7,037,015.65	0.20
269,660.00	HP ENTERPRISE CO	2,154,704.47	0.06	230,491.00	THE WESTERN UNION COMPANY	4,212,187.89	0.12
545,928.00	HP INC	8,840,807.33	0.25	24,628.00	THERMO FISHER SCIEN SHS	9,272,804.81	0.26
3,773.00	IDEXX LABS CORP	1,264,830.96	0.04	70,700.00	TIFFANY CO	6,984,688.53	0.19
16,057.00	ILLUMINA INC	4,232,207.02	0.12	37,704.00	TJX COS INC	1,789,304.23	0.05
71,815.00	INCYTE CORP	5,495,824.07	0.15	53,417.00	TRACTOR SUPPLY CO	6,529,478.34	0.18
85,958.00	INGERSOLL RAND INC	2,609,563.64	0.07	3,515.00	TYLER TECHNOLOGIES INC	1,044,803.14	0.03
29,851.00	INTEL CORP	1,318,112.63	0.04	13,216.00	ULTA BEAUTY RG REGISTERED	2,524,299.39	0.07
1,182.00	INTUITIVE SURGICAL	715,197.44	0.02	18,473.00	UNITED AIRLINES HOLDINGS INC	547,424.00	0.02
52,723.00	IRON MOUNTAIN INC REIT	1,204,493.39	0.03	369,337.00	UNITED PARCEL SERVICE INC	52,481,664.87	1.44
403,571.00	JOHNSON & JOHNSON	51,237,496.68	1.41	22,731.00	UNITED RENTALS INC	3,382,560.44	0.09
84,589.00	KELLOGG	4,659,193.72	0.13	32,575.00	UNITED TECH --- REGISTERED SHS	1,598,401.48	0.04
41,890.00	KIMBERLY CLARK	5,274,785.66	0.15	310,000.00	UNITEDHEALTH GROUP INC	82,419,050.87	2.27
30,158.00	LIVE NATION ENT	1,385,676.07	0.04	7,135.00	UNIVERSAL HEALTH SERVICES INC	651,164.20	0.02
116,927.00	LOWE'S CO INC	16,538,193.17	0.46	188,558.00	VARIAN MEDICAL SYTEMS	27,656,995.69	0.77
41,116.00	L3HARRIS TECHNOLOGIES INC	5,955,009.12	0.17	21,619.00	VERTEX PHARMACEUTICALS INC	5,016,810.03	0.14
355,652.00	MARATHON OIL CORP	1,240,452.55	0.03	227,471.00	VISA INC -A-	38,790,240.80	1.08
41,236.00	MARRIOTT INTERNATIONAL -A-	3,255,556.97	0.09	74,118.00	WALMART INC	8,843,089.91	0.25
74,862.00	METLIFE INC	2,372,933.56	0.07	163,105.00	WASTE MANAGEMENT	15,740,922.57	0.44
37,543.00	MICRON TECHNOLOGY	1,503,448.84	0.04	19,489.00	WATERS	3,252,127.68	0.09
1,595,112.00	MICROSOFT CORP	286,104,043.80	7.92	100,327.00	WESTERN DIGITAL CORP	3,127,064.21	0.09
5,327.00	MOHAWK INDUSTRIES INC	443,322.33	0.01	307,376.00	WEYERHAEUSER CO	7,475,686.28	0.21
24,104.00	MONSTER BEVERAGE CORP	1,648,523.26	0.05	56,661.00	W.R.BERKLEY CORP	2,954,692.49	0.08
61,169.00	NASDAQ INC	6,400,927.80	0.18	146,785.00	YUM BRANDS INC	11,428,363.54	0.32
177,772.00	NATIONAL OILWELL VARCO INC	1,373,482.56	0.04	12,862.00	ZEBRA TECHNOLOGIES -A-	2,769,061.97	0.08
40,408.00	NETFLIX INC	17,230,386.08	0.48	19,563.00	ZOETIS INC -A-	2,758,822.59	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
236,644.00 3M CO	32,324,765.21	0.90
Shares/Units in investment funds	2,398,295.75	0.07
Japan	2,398,295.75	0.07
909.00 JAPAN PRIME REALTY INVESTMENT CORP	2,398,295.75	0.07
Total securities portfolio	3,620,959,002.32	100.37

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,320,890,215.18	100.16	1,093,900.00 HINO MOTORS LTD	6,002,097.78	0.26
Shares	2,320,890,215.18	100.16	191,999.00 JAPAN TOBACCO	2,978,899.59	0.13
			1,551,300.00 KDDI CORP	33,295,039.38	1.44
			3,895,574.00 KOMATSU LTD	72,717,528.24	3.13
Belgium	364,206.78	0.02	3,040,568.00 KURARAY CO LTD	25,012,561.43	1.08
7,879.00 AB INBEV	364,206.78	0.02	398,490.00 KYOWA KIRIN CO LTD	9,615,301.36	0.41
			350,553.00 LION CORP	6,127,253.91	0.26
Bermuda	3,674,700.52	0.16	2,235,353.00 MARUBENI CORP	10,738,747.83	0.46
21,814.00 EVEREST REINSURANCE GROUP	3,674,700.52	0.16	416,726.00 MAZDA MOTOR CORP	2,057,536.16	0.09
			458,000.00 MEDICEO HOLDINGS CORP	7,790,642.00	0.34
Denmark	21,739,086.20	0.94	329,400.00 MISUMI GROUP	7,812,452.15	0.34
21,886.00 CARLSBERG AS -B-	2,516,815.02	0.11	84,609.00 MIURA CORP.	3,514,271.83	0.15
7,092.00 COLOPLAST -B-	956,086.62	0.04	4,840.00 NABTESCO CORP	149,209.19	0.01
123,799.00 DANSKE BANK	1,431,961.78	0.06	72,183.00 NEC CORP	3,581,450.63	0.15
28,724.00 DSV PANALPINA A/S	4,003,539.91	0.17	921,028.00 NIKON CORP	5,269,407.20	0.23
8,479.00 GENMAB AS	2,619,893.33	0.11	50,714.00 NINTENDO CO LTD	24,449,320.02	1.06
62,433.00 PANDORA	3,838,895.19	0.17	278,400.00 NIPPON PAINT HOLDINGS CO LTD	24,319,273.37	1.05
46,049.00 VESTAS WIND SYSTEMS AS	6,371,894.35	0.28	41,094.00 NIPPON SHINYKU CO LTD	2,869,114.16	0.12
			44,454.00 NIPPON YUSEN KK	652,711.77	0.03
Finland	2,700,286.28	0.12	2,549,535.00 NOMURA HOLDINGS INC	9,860,282.15	0.43
414,876.00 NORDEA BANK	2,700,286.28	0.12	161,672.00 OSAKA SECURITIES EXCHANGE	3,838,329.66	0.17
			1,185,586.00 OTSUKA HOLDINGS	42,614,118.64	1.84
France	151,594,514.43	6.54	155,900.00 POLA ORBIS HOLDINGS	2,498,184.44	0.11
9,715.00 ACCOR SA	233,160.00	0.01	396,082.00 RECRUIT HOLDINGS CO LTD	13,314,783.42	0.57
575,426.00 CARREFOUR SA	7,863,196.29	0.34	301,004.00 RENESAS ELECTRONICS	1,860,755.76	0.08
50,032.00 CIE DE SAINT-GOBAIN	1,801,652.32	0.08	926,000.00 RYOHIN KEIKAKU CO LTD	13,020,147.52	0.56
200,756.00 DANONE	11,085,746.32	0.48	96,423.00 SCSK CORP	4,573,770.94	0.20
5,111.00 EDF ACT PRIME DE FIDELITE	46,131.89	0.00	154,325.00 SEVEN & I HOLDINGS CO LTD	4,052,987.99	0.17
294,298.00 ENGIE --- REGISTERED LOYALTY BONUS	3,360,883.16	0.15	127,857.00 SG HOLDINGS CO LTD	5,630,885.31	0.24
16,130.00 ESSILORLUXOTTICA SA	1,873,499.50	0.08	124,792.00 SHISEIDO	6,085,828.21	0.26
95,743.00 LVMH	38,239,754.20	1.64	1,132,780.00 SHIZUOKA BANK LTD	6,645,656.09	0.29
315,075.00 ORANGE	2,799,126.30	0.12	605,024.00 SOFTBANK GROUP	31,627,540.71	1.36
385,451.00 SANOFI	32,890,533.83	1.42	758,454.00 SUMI DAI PHARMA	8,476,315.16	0.37
35,213.00 SCOR SE ACT PROV REGROUPEMENT	833,139.58	0.04	883,751.00 TAKEDA PHARMACEUTICAL	26,737,538.82	1.15
385,306.00 TOTAL SE	11,250,935.20	0.49	413,669.00 TERUMO CORP.	13,972,847.78	0.60
8,237.00 VINCI SA	589,110.24	0.03	38,293.00 THK CO LTD	813,515.15	0.04
1,627,212.00 VIVENDI SA	38,727,645.60	1.66	89,055.00 TOKYO ELECTRON LTD	19,667,701.55	0.85
			63,990.00 TOYOTA MOTOR CORP	3,584,481.42	0.15
Germany	18,128,378.71	0.78	218,155.00 UNI CHARM	8,306,654.03	0.36
53,712.00 BAYER AG REG SHS	2,863,386.72	0.12	84,975.00 YAMATO HOLDINGS CO LTD	1,895,890.50	0.08
80,341.00 COVESTRO AG	3,402,441.35	0.15	907,300.00 YASKAWA ELECTRIC CORP	30,023,442.47	1.30
19,144.00 DAIMLER AG NAMEN-AKT	881,294.04	0.04	140,991.00 YOKOHAMA RUBBER CO	1,698,731.36	0.07
20,169.00 DEUTSCHE BANK AG REG SHS	145,015.11	0.01	4,232,500.00 Z HOLDINGS KK	23,907,260.42	1.03
7,679.00 DEUTSCHE POST AG REG SHS	298,713.10	0.01			
149,491.00 DEUTSCHE TELEKOM AG REG SHS	2,136,226.39	0.09	Luxembourg	1,636.22	0.00
365,274.00 SIEMENS ENERGY - REGISTERED SHS	8,401,302.00	0.36	384.00 TENARIS SA - REG.SHS	1,636.22	0.00
Ireland	27,091,519.05	1.17	Netherlands	37,194,480.12	1.61
55,059.00 ALLEGION PLC WI	4,644,084.50	0.20	1,590,769.00 AEGON NV	3,531,507.18	0.15
346,140.00 JOHNSON CONTROLS INTL	12,058,004.52	0.52	10,249.00 AIRBUS GROUP	636,155.43	0.03
117,236.00 MEDTRONIC HLD	10,389,430.03	0.45	612.00 ASML HLDG	192,596.40	0.01
			1,798,846.00 FIAT CHRYSLER AUTO -A-	18,830,319.93	0.82
Japan	619,043,118.12	26.71	1,245,348.00 ING GROEP	7,543,072.84	0.33
913,225.00 AEON CO LTD	20,854,780.31	0.90	89,530.00 NN GROUP NV	2,869,436.50	0.12
672,025.00 CANON INC	9,484,396.24	0.41	10,819.00 PROSUS NV	851,455.30	0.04
619,905.00 CHUGAI PHARMACEUTICAL	23,619,054.38	1.02	2,741.00 ROYAL PHILIPS ELECTRONIC	110,188.20	0.00
36,581.00 DAIKIN INDUSTRIES LTD	5,705,169.51	0.25	20,983.00 SIGNIFY -REGISTERED SHS	662,643.14	0.03
1,192,300.00 DON QUIJOTE HLD	23,605,179.00	1.02	13,862.00 UNILEVER NV	713,893.00	0.03
79,038.00 FUJI ELECTRIC SHS	2,114,071.18	0.09			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
17,205.00	WOLTERS KLUWER	1,253,212.20	0.05	3,600.00	BOOKING HLDG	5,251,735.81	0.23
	Norway	4,408,124.20	0.19	113,096.00	BORG WARNER	3,736,271.73	0.16
638,347.00	NORSK HYDRO ASA	1,497,543.91	0.06	193,307.00	BROADCOM - REGISTERED SHS	60,056,799.76	2.59
204,122.00	TELENOR ASA	2,910,580.29	0.13	217,437.00	CABOT OIL AND GAS CORP -A-	3,218,953.92	0.14
	Spain	36,204,428.00	1.56	216,265.00	CAPITAL ONE FINANCIAL CORP	13,252,720.68	0.57
696,239.00	CELLNEX TELECOM	36,204,428.00	1.56	39,652.00	CATERPILLAR - REGISTERED	5,043,359.74	0.22
	Sweden	77,208,880.86	3.33	58,938.00	CBOE HOLDINGS INC	4,409,858.12	0.19
102,038.00	ASSA ABLOY -B- NEW I	2,042,655.85	0.09	67,847.00	CBRE GROUP	2,717,582.90	0.12
167,725.00	ATLAS COPCO AB - REGS -B-	5,996,085.85	0.26	26,470.00	CENTENE	1,316,671.73	0.06
47,813.00	BOLIDEN AB	1,214,999.84	0.05	328,717.00	CHEVRON CORP	20,183,024.77	0.87
97,762.00	ESSITY AB REGISTERED -B-	2,820,545.83	0.12	1,789.00	CHIPOTLE MEXICAN GRILL -A-	1,897,409.45	0.08
127,570.00	FABEGE -REGISTERED SHS	1,510,869.30	0.07	58,938.00	CIGNA --- REGISTERED SHS	8,514,634.87	0.37
146,376.00	HUSQVARNA -B-	1,376,836.07	0.06	72,468.00	CINCINNATI FINANCIAL CORP	4,818,428.31	0.21
116,424.00	KINNEVIK - REGISTERED SHS	4,045,069.11	0.17	64,363.00	COLGATE-PALMOLIVE CO	4,234,516.22	0.18
307,657.00	LUNDIN ENERGY AB	5,232,536.10	0.23	76,343.00	CONSTELLATION BRANDS INC -A-	12,337,664.21	0.53
243,550.00	SANDVIK AB	4,081,888.95	0.18	25,733.00	DANAHER CORP	4,725,269.17	0.20
769,831.00	SKANDINAVISKA ENSKILDA BANKEN -A-	5,841,627.48	0.25	56,920.00	DELTA AIR LINES	1,484,341.96	0.06
159,902.00	SKF AB -B-	2,829,260.99	0.12	6,370.00	DEXCOM INC	2,239,291.43	0.10
76,755.00	SWEDBANK -A-	1,029,275.02	0.04	91,008.00	DOLLAR TREE INC	7,088,790.96	0.31
1,000,352.00	TELEFON ERICSSON	9,367,532.41	0.40	7,364.00	DOMINO PIZZA INC	2,670,670.63	0.12
2,000,000.00	TELE2 AB	24,163,311.97	1.05	27,794.00	ECOLAB INC	4,736,582.07	0.20
282,261.00	VOLVO AB -B-	4,654,035.50	0.20	57,611.00	EDWARDS LIFESCIENCES CORP	3,921,468.49	0.17
76,900.00	WALLENSTAM -B-	1,002,350.59	0.04	50,131.00	ELECTRONIC ARTS - REGISTERED	5,575,051.13	0.24
	Switzerland	27,431,688.42	1.18	40,234.00	EQTY RESIDENTIAL PPTY TR SHS BEN.INT.	1,761,148.87	0.08
306.00	BALOISE HOLDING REG.SHS	38,486.10	0.00	69,231.00	EVERSOURCE ENERGY	4,932,631.26	0.21
57,875.00	CHUBB - NAMEN AKT	5,730,989.64	0.25	24,632.00	EXPEDIA GROUP	1,925,986.51	0.08
2,319.00	GIVAUDAN SA REG.SHS	8,545,440.20	0.36	1,228,076.00	EXXON MOBIL CORP	35,952,627.88	1.55
13.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	989,464.89	0.04	168,213.00	FACEBOOK -A-	37,568,741.48	1.62
537.00	SONOVA HOLDING NAM-AKT	116,436.81	0.01	390,717.00	FORD MOTOR	2,219,055.32	0.10
10,533.00	SWISS PRIME SITE AG-NAMEN AKT	817,337.73	0.04	94,730.00	FORTINET	9,517,026.65	0.41
91,403.00	SWISS RE REGS	5,792,914.87	0.25	186,926.00	FOX A	4,436,234.67	0.19
19,947.00	THE SWATCH GROUP REG	766,515.80	0.03	10,538.00	F5 NETWORKS	1,103,270.59	0.05
39,813.00	VIFOR PHARMA - REGISTERED	4,634,102.38	0.20	1,592,436.00	GECC	8,460,219.40	0.37
	United States of America	1,294,105,167.27	55.85	100,000.00	GENERAL MOTORS CO	2,523,344.56	0.11
9,456.00	ABIOMED INC	2,234,152.87	0.10	130,734.00	HESS CORP	4,563,119.96	0.20
12,062.00	ACTIVISION BLIZZARD	832,660.13	0.04	46,816.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,406,251.75	0.15
9,046.00	ADOBE INC	3,783,251.42	0.16	175,245.00	HOME DEPOT INC	41,501,973.27	1.79
61,636.00	ADVANCED MICRO DEVICES INC	4,309,500.40	0.19	82,461.00	HONEYWELL INTERNATIONAL INC	11,575,410.57	0.50
27,068.00	AKAMAI TECHNOLOGIES	2,551,568.43	0.11	598,750.00	HUNTINGTON BANCSHARES INC	4,682,162.20	0.20
37,243.00	ALPHABET -A-	46,547,001.07	2.01	343,615.00	IBM CORP	35,652,272.25	1.54
2,292.00	ALPHABET -C-	2,872,402.85	0.12	3,954.00	ILLUMINA INC	1,042,171.42	0.04
1,012.00	ALTRIA GROUP INC	33,346.42	0.00	97,454.00	INTEL CORP	4,303,217.60	0.19
40,131.00	AMAZON.COM INC	107,757,373.15	4.65	4,372.00	INTUITIVE SURGICAL	2,645,383.43	0.11
188,081.00	AMERICAN TOWER	38,771,005.95	1.67	34,706.00	J.B. HUNT TRANSPORT SERVICES INC	3,740,369.49	0.16
54,014.00	AMERIPRISE FINANCIAL INC	7,098,535.40	0.31	387,705.00	JOHNSON & JOHNSON	49,223,144.50	2.12
1,180.00	AMGEN INC	255,753.04	0.01	202,154.00	JUNIPER NETWORKS INC	3,706,400.89	0.16
2,483.00	ANSYS INC	692,885.42	0.03	43,905.00	KEYSIGHT TECHNOLOGIES	3,698,406.09	0.16
933,648.00	APPLE INC	92,206,348.77	3.98	57,815.00	LAMB WESTON HOLDINGS REG WI	3,267,300.60	0.14
40,594.00	AUTODESK INC	7,996,947.03	0.35	43.00	LAS VEGAS SANDS CORP	1,710.98	0.00
45,443.00	AVERY DENNISON CORP	4,954,106.61	0.21	95,458.00	LOEWS CORP	2,828,777.13	0.12
2,348,963.00	BANK OF AMERICA	48,255,249.79	2.08	16,982.00	LOWE'S CO INC	2,401,939.64	0.10
386,825.00	BANK OF NY MELLON	11,327,822.03	0.49	538,866.00	LUMEN TECHNOLOGIES INC	4,636,641.74	0.20
36,391.00	BERKSHIRE HATHAWAY -B-	6,608,194.72	0.29	14,004.00	L3HARRIS TECHNOLOGIES INC	2,028,260.23	0.09
17,421.00	BIOGEN IDEC INC	4,214,377.08	0.18	4,962.00	METTLER TOLEDO INTERNATIONAL	4,086,514.73	0.18
				11,872.00	MICRON TECHNOLOGY	475,426.70	0.02
				785,887.00	MICROSOFT CORP	140,959,035.27	6.08
				91,468.00	MORGAN STANLEY	3,771,353.60	0.16

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	
	EUR		
29,821.00	NETFLIX INC	12,715,980.58	0.55
151,814.00	NISOURCE	2,848,171.24	0.12
94,450.00	NRG ENERGY - REGISTERED	2,475,924.62	0.11
157,716.00	PACCAR INC	11,469,765.47	0.49
14,115.00	PAYCOM SOFTWARE INC	3,747,068.18	0.16
6,749.00	PEPSICO INC	797,690.19	0.03
255,324.00	PHILIP MORRIS INTERNATIONAL INC	16,327,759.14	0.70
106,865.00	PPG INDUSTRIES INC	11,125,296.72	0.48
78,170.00	PROLOGIS	6,707,427.96	0.29
117,906.00	PULTEGROUP	4,654,303.28	0.20
6,295.00	QUINTILES IMS HOLDING INC	846,186.71	0.04
52,990.00	ROLLINS	2,448,751.20	0.11
7,518.00	SALESFORCE.COM INC	1,611,242.71	0.07
11,552.00	SERVICENOW INC	4,777,828.00	0.21
77,732.00	SKYWORKS SOLUTIONS INC	9,644,826.67	0.42
65,535.00	SOUTHWEST AIRLINES - REGISTERED	2,095,734.02	0.09
24,219.00	STARBUCKS CORP	1,774,524.78	0.08
40,607.00	T MOBILE USA INC	3,960,104.48	0.17
37,006.00	TEXAS INSTRUMENTS INC	4,506,107.31	0.19
76,020.00	TJX COS INC	3,607,651.90	0.16
4,806.00	TYLER TECHNOLOGIES INC	1,428,541.64	0.06
27,280.00	UNITED AIRLINES HOLDINGS INC	808,408.31	0.03
80,000.00	UNITEDHEALTH GROUP INC	21,269,432.48	0.92
3,728.00	UNIVERSAL HEALTH SERVICES INC	340,229.87	0.01
22,364.00	VERTEX PHARMACEUTICALS INC	5,189,691.45	0.22
220,931.00	VISA INC -A-	37,674,985.78	1.63
78,094.00	VORNADO REALTY TRUST SHS OF BENEF.INT	2,244,956.93	0.10
620,132.00	WALMART INC	73,988,545.70	3.19
100,727.00	WALT DISNEY CO	10,658,087.37	0.46
192,163.00	WELLS FARGO AND CO	3,852,600.63	0.17
169,741.00	WEYERHAEUSER CO	4,128,267.87	0.18
4,013.00	WYNN RESORTS LTD	245,745.56	0.01
13,016.00	ZEBRA TECHNOLOGIES -A-	2,802,216.65	0.12
Total securities portfolio		2,320,890,215.18	100.16

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	29,393,172.42	99.92
Shares	29,393,172.42	99.92
Belgium	1,731,802.54	5.89
28,329.00 AB INBEV	1,309,508.03	4.45
9,869.00 KBC GROUPE SA	422,294.51	1.44
Denmark	1,532,608.78	5.21
11,076.00 VESTAS WIND SYSTEMS AS	1,532,608.78	5.21
Finland	352,161.12	1.20
7,004.00 ELISA CORPORATION -A-	352,161.12	1.20
France	6,027,053.77	20.49
15,368.00 AIR LIQUIDE NOM. PRIME FIDELITE	2,082,364.00	7.08
7,226.00 L'OREAL SA	2,005,937.60	6.82
11,389.00 SANOFI	971,823.37	3.30
33,114.00 TOTAL SE	966,928.80	3.29
Germany	4,663,501.14	15.85
4,203.00 ALLIANZ SE REG SHS	687,694.86	2.34
25,748.00 BAYER AG REG SHS	1,372,625.88	4.67
18,946.00 VOLKSWAGEN AG VORZ.AKT	2,603,180.40	8.84
Netherlands	5,344,336.91	18.17
26,608.00 AIRBUS GROUP	1,651,558.56	5.62
4,839.00 ASML HLDG	1,522,833.30	5.18
43,373.00 KONINKLIJKE AHOLD DELHAIZE NV	1,095,168.25	3.72
9,669.00 ROYAL PHILIPS ELECTRONIC	388,693.80	1.32
13,322.00 UNILEVER NV	686,083.00	2.33
Portugal	1,133,304.42	3.85
270,156.00 EDP-ENERGIAS REG.SHS	1,133,304.42	3.85
Spain	6,172,124.32	20.98
13,197.00 AMADEUS IT -A-	628,045.23	2.13
750,442.00 BANCO SANTANDER SA REG SHS	1,200,407.02	4.07
87,290.00 BANKINTER SA REGS	320,965.33	1.09
179,581.00 CAIXABANK SA	325,580.35	1.11
26,740.00 ENDESA	610,474.20	2.08
72,500.00 RED ELECTRICA	1,161,087.50	3.95
178,713.00 REPSOL SA	1,022,595.79	3.48
307,446.00 TELEFONICA SA	902,968.90	3.07
United States of America	2,436,279.42	8.28
513.00 FACEBOOK -A-	114,573.57	0.39
3,732.00 ILLUMINA INC	983,658.01	3.34
7,460.00 MICROSOFT CORP	1,338,047.84	4.55
Total securities portfolio	29,393,172.42	99.92

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	9,684,559.40	99.47	911.00 UPM KYMMENE CORP	23,676.89	0.24
Shares	9,684,559.40	99.47	749.00 WARTSILA CORPORATION -B-	5,031.78	0.05
			France	1,990,117.55	20.44
Austria	30,551.58	0.31	332.00 ACCOR SA	7,968.00	0.08
123.00 ANDRITZ AG	3,242.28	0.03	50.00 AEROPORTS DE PARIS-ADP-	4,267.50	0.04
472.00 ERSTE GROUP BANK AG	8,437.00	0.08	470.00 AIR LIQUIDE SA	63,685.00	0.65
249.00 OMV AG	5,826.60	0.06	329.00 AIR LIQUIDE SA	44,579.50	0.46
250.00 RAIFFEISEN BANK	3,267.50	0.03	326.00 ALSTOM SA	13,861.52	0.14
115.00 VERBUND AG	5,368.20	0.06	102.00 AMUNDI SA	6,140.40	0.06
196.00 VOESTALPINE AG	4,410.00	0.05	116.00 ARKEMA SA	10,511.92	0.11
			168.00 ATOS SE	11,558.40	0.12
Belgium	174,326.85	1.79	3,300.00 AXA SA	52,060.80	0.53
1,286.00 AB INBEV	59,445.35	0.60	70.00 BIOMERIEUX SA	9,366.00	0.10
301.00 AGEAS NOM	10,492.86	0.11	1,921.00 BNP PARIBAS SA	59,502.98	0.61
93.00 COLRUYT	5,148.48	0.05	1,490.00 BOLLORE INVESTISSEMENT	4,750.12	0.05
52.00 ELIA SYSTEM OPERATOR SA	4,430.40	0.05	386.00 BOUYGUES	11,433.32	0.12
71.00 GALAPAGOS GENOMICS NV	8,605.20	0.09	496.00 BUREAU VERITAS SA	9,552.96	0.10
186.00 GROUPE BRUXELLES LAMBERT GBL	14,318.28	0.15	271.00 CAPGEMINI SE	29,742.25	0.31
420.00 KBC GROUPE SA	17,971.80	0.18	1,033.00 CARREFOUR SA	14,115.95	0.14
257.00 PROXIMUS SA	4,002.78	0.04	873.00 CIE DE SAINT-GOBAIN	31,436.73	0.32
26.00 SOFINA SA	6,058.00	0.06	290.00 CNP ASSURANCES	3,097.20	0.03
127.00 SOLVAY	9,329.42	0.10	81.00 COVIVIO SA	4,868.10	0.05
77.00 TELENET GROUP HOLDING NV	2,551.78	0.03	1,970.00 CREDIT AGRICOLE SA	14,719.84	0.15
216.00 UCB	20,952.00	0.22	1,054.00 DANONE	58,201.88	0.60
310.00 UMICORE SA	11,020.50	0.11	4.00 DASSAULT AVIATION SA	2,900.00	0.03
			224.00 DASSAULT SYSTEMES SA	35,784.00	0.37
Denmark	502,844.18	5.16	414.00 EDENRED SA	15,897.60	0.16
276.00 AMBU AS - BEARER -B-	6,674.10	0.07	559.00 EDF SA	5,045.53	0.05
5.00 A.P. MOELLER-MAERSK -A-	6,270.40	0.06	602.00 EDF SA PRIME FIDELITE 2021	5,433.65	0.06
11.00 A.P. MOELLER-MAERSK -B- A/S	14,895.82	0.15	145.00 EIFFAGE	10,123.90	0.10
181.00 CARLSBERG AS -B-	20,814.38	0.21	1,294.00 ENGIE	14,777.48	0.15
180.00 CHRISTIAN HANSEN	17,067.32	0.18	1,825.00 ENGIE --- REGISTERED SHS LOYALTY BONUS	20,841.50	0.21
203.00 COLOPLAST -B-	27,366.83	0.28	484.00 ESSLORLUXOTTICA SA	56,216.60	0.58
1,192.00 DANSKE BANK	13,787.66	0.14	49.00 EURAZEO	2,263.80	0.02
186.00 DEMANT A/S	4,985.02	0.05	128.00 FAURECIA	4,725.76	0.05
350.00 DSV PANALPINA A/S	48,782.86	0.50	85.00 GECINA SA REG SHS	9,579.50	0.10
111.00 GENMAB AS	34,297.46	0.35	743.00 GETLINK ACT	8,618.80	0.09
216.00 GN GREAT NORDIC	13,951.77	0.14	54.00 HERMES INTERNATIONAL SA	39,754.80	0.41
118.00 H. LUNDBECK	3,321.06	0.03	41.00 ICADE SA	1,964.72	0.02
2,913.00 NOVO NORDISK	171,934.19	1.78	27.00 ILIAD SA	4,240.35	0.04
365.00 NOVOZYMES -B-	19,609.00	0.20	103.00 INGENICO GROUP	13,626.90	0.14
323.00 ORSTED	37,985.71	0.39	64.00 IPSEN	5,731.20	0.06
169.00 PANDORA	10,391.51	0.11	144.00 JC DECAUX SA	2,126.88	0.02
208.00 TRYG A/S	5,599.80	0.06	129.00 KERING	73,220.40	0.75
326.00 VESTAS WIND SYSTEMS AS	45,109.29	0.46	332.00 KLEPIERRE SA	3,979.02	0.04
			424.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	117,702.40	1.21
Finland	243,226.18	2.50	145.00 LA FRANCAISE DES JEUX SA	4,555.90	0.05
240.00 ELISA CORPORATION -A-	12,067.20	0.12	456.00 LEGRAND SA	31,090.08	0.32
750.00 FORTUM CORP	12,956.25	0.13	469.00 LVMH	187,318.60	1.93
575.00 KONE -B-	43,159.50	0.45	292.00 MICHELIN SA REG SHS	26,782.24	0.28
722.00 NESTE	32,468.34	0.34	1,597.00 NATIXIS SA	3,070.23	0.03
9,631.00 NOKIA OYJ	32,263.85	0.33	3,406.00 ORANGE	30,258.90	0.31
5,428.00 NORDEA BANK	35,329.00	0.37	87.00 ORPEA SA	8,444.22	0.09
53.00 NORDEA BK	343.81	0.00	363.00 PERNOD RICARD SA	49,422.45	0.51
177.00 ORION CORPORATION (NEW) -B-	6,844.59	0.07	993.00 PEUGEOT SA	15,391.50	0.16
768.00 SAMPO OYJ -A-	25,950.72	0.27	382.00 PUBLICIS GROUPE	10,535.56	0.11
982.00 STORA ENSO -R-	13,134.25	0.13			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
38.00	REMY COINTREAU	5,920.40	0.06	301.00	HENKEL AG & CO KGAA	26,885.32	0.28
324.00	RENAULT SA	7,191.18	0.07	31.00	HOCHTIEF AG	2,059.95	0.02
542.00	SAFRAN	45,766.48	0.47	2,136.00	INFINEON TECHNOLOGIES REG SHS	51,509.64	0.53
1,905.00	SANOFI	162,553.65	1.67	110.00	KION GROUP AG	8,049.80	0.08
47.00	SARTORIUS STEDIM BIOTECH	13,846.20	0.14	122.00	KNORR-BREMSE - BEARER SHS	12,278.08	0.13
935.00	SCHNEIDER ELECTRIC SE	99,156.75	1.02	140.00	LANXESS AG	6,853.00	0.07
268.00	SCOR SE ACT PROV REGROUPEMENT	6,340.88	0.07	116.00	LEG IMMOBILIEN - NAMEN AKT	14,128.80	0.15
23.00	SEB ACT PRIME FIDELITE	3,194.70	0.03	221.00	MERCK KGAA	27,525.55	0.28
15.00	SEB SA	2,083.50	0.02	304.00	METRO WHOLESALE AND FOOD SPECIALIST AG	2,590.08	0.03
73.00	SOCIETE GENERALE -A-	830.89	0.01	84.00	MTU AERO ENGINES HOLDING AG	11,928.00	0.12
1,311.00	SOCIETE GENERALE SA	14,837.90	0.15	237.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	51,334.20	0.53
105.00	SODEXO	6,407.10	0.07	97.00	NEMETSCHKEK	6,062.50	0.06
59.00	SODEXO SA	3,600.18	0.04	258.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	13,132.20	0.13
584.00	SUEZ ACT.	9,230.12	0.09	140.00	PUMA AG	10,760.40	0.11
100.00	TELEPERFORMANCE SA	26,360.00	0.27	1,057.00	RWE AG	33,802.86	0.35
182.00	THALES	11,677.12	0.12	1,766.00	SAP AG	234,454.16	2.42
4,171.00	TOTAL SE	121,793.20	1.25	61.00	SARTORIUS VORZ.OHNE STIMMRECHT	21,374.40	0.22
153.00	UBISOFT ENTERTAINMENT	11,790.18	0.12	182.00	SCOUT24	13,559.00	0.14
236.00	UNIBAIL RODAMCO	7,434.00	0.08	1,286.00	SIEMENS AG REG	138,733.68	1.42
387.00	VALEO SA	10,158.75	0.10	643.00	SIEMENS ENERGY - REGISTERED SHS	14,789.00	0.15
920.00	VEOLIA ENVIRONNEMENT SA	16,946.40	0.17	465.00	SIEMENS HEALTHINEERS	17,809.50	0.18
877.00	VINCI SA	62,723.04	0.64	220.00	SYMRISE AG	25,960.00	0.27
1,415.00	VIVENDI SA	33,677.00	0.35	219.00	TEAMVIEWER - BEARER SHS	9,224.28	0.09
45.00	WENDEL SA	3,485.25	0.04	1,758.00	TELEFONICA NAMEN AKT	3,848.26	0.04
232.00	WORLDLINE SA	16,267.84	0.17	535.00	THYSSENKRUPP AG	2,306.92	0.02
	Germany	1,877,349.18	19.28	344.00	UNIPER NAMEN-AKT.	9,480.64	0.10
322.00	ADIDAS AG NAMEN AKT	88,904.20	0.91	173.00	UNITED INTERNET AG REG SHS	5,651.91	0.06
706.00	ALLIANZ SE REG SHS	115,515.72	1.19	55.00	VOLKSWAGEN AG	8,206.00	0.08
1,568.00	BASF SE REG SHS	81,504.84	0.84	317.00	VOLKSWAGEN AG VORZ.AKT	43,555.80	0.45
1,644.00	BAYER AG REG SHS	87,641.64	0.90	880.00	VONOVIA SE	51,550.40	0.53
172.00	BEIERSDORF AG	16,684.00	0.17	257.00	ZALANDO SE	20,534.30	0.21
565.00	BMW AG	35,024.35	0.36		Ireland	139,835.99	1.44
96.00	BMW VORZUG - STIMMRECHTSLOS	4,483.20	0.05	943.00	CRH PLC	29,185.85	0.30
261.00	BRENNTAG - NAMEN AKT	14,172.30	0.15	406.00	CRH PLC	12,533.22	0.13
78.00	CARL ZEISS MEDITEC AG	8,424.00	0.09	259.00	FLUTTER ENTERTAINMENT PLC	35,146.30	0.37
1,691.00	COMMERZBANK	7,090.36	0.07	271.00	KERRY GROUP -A-	29,674.50	0.30
188.00	CONTINENTAL AG	17,386.24	0.18	262.00	KINGSPAN GROUP	20,357.40	0.21
293.00	COVESTRO AG	12,408.55	0.13	386.00	SMURFIT KAPPA PLC	12,938.72	0.13
1,448.00	DAIMLER AG NAMEN-AKT	66,658.68	0.68		Italy	355,151.99	3.65
216.00	DELIVERY HERO	21,193.92	0.22	1,876.00	ASSICURAZIONI GENERALI SPA	22,558.90	0.23
3,352.00	DEUTSCHE BANK AG REG SHS	24,100.88	0.25	836.00	ATLANTIA SPA	11,227.48	0.12
324.00	DEUTSCHE BOERSE AG REG SHS	48,535.20	0.50	42.00	DIASORIN	7,219.80	0.07
506.00	DEUTSCHE LUFTHANSA AG REG SHS	3,724.16	0.04	13,729.00	ENEL SPA	101,841.72	1.04
1,689.00	DEUTSCHE POST AG REG SHS	65,702.10	0.67	4,344.00	ENI SPA	29,052.67	0.30
5,638.00	DEUTSCHE TELEKOM AG REG SHS	80,567.02	0.83	1,029.00	FINCOBANK	12,095.90	0.12
556.00	DEUTSCHE WOHNEN SE	23,735.64	0.24	405.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,823.20	0.04
3,833.00	E.ON AG REG SHS	36,137.52	0.37	27,973.00	INTESA SANPAOLO	44,840.72	0.46
355.00	EVONIK INDUSTRIES	7,845.50	0.08	683.00	LEONARDO SPA	3,415.00	0.04
70.00	FRAPORT AG	2,364.60	0.02	1,048.00	MEDIOBANCA	7,019.50	0.07
364.00	FRESENIUS MD CARE	26,215.28	0.27	333.00	MONCLER SPA	11,648.34	0.12
714.00	FRESENIUS SE	27,724.62	0.28	636.00	NEXI S.P.A.	10,888.32	0.11
119.00	FUCHS PETROLUB AG	5,162.22	0.05	493.00	PIRELLI & C.SPA	1,805.37	0.02
259.00	GEA GROUP AG	7,772.59	0.08	882.00	POSTE ITALIANE SPA	6,674.98	0.07
103.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	13,616.60	0.14	407.00	PRYSMIAN SPA	10,109.88	0.10
251.00	HEIDELBERGCEMENT AG	13,132.32	0.13	177.00	RECORDATI SPA	7,741.98	0.08
175.00	HENKEL AG & CO KGAA	13,982.50	0.14				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,478.00	SNAM SPA	15,264.94	0.16	Portugal	32,546.46	0.33	
14,144.00	TELECOM ITALIA	4,837.25	0.05	4,740.00	EDP-ENERGIAS REG.SHS	19,884.30	0.20
10,175.00	TELECOM ITALIA - RSP	3,508.34	0.04	762.00	GALP ENERGIA SA REG SHS -B-	6,028.94	0.06
2,402.00	TERNA SPA	14,349.55	0.15	484.00	JERONIMO MARTINS SGPS SA	6,633.22	0.07
3,581.00	UNICREDIT SPA REGS	25,228.15	0.26		Spain	444,060.75	4.56
	Luxembourg	43,866.79	0.45	457.00	ACS	8,849.81	0.09
1,232.00	ARCELORMITTAL - REGISTERED	14,025.09	0.14	115.00	AENA	13,719.50	0.14
1,945.00	AROUNDTOWN SA	8,344.05	0.09	762.00	AMADEUS IT -A-	36,263.58	0.37
21.00	EUROFINS SCIENTIFIC	14,183.40	0.15	11,255.00	BANCO BILBAO VIZCAYA ARGENT SA REG	26,696.86	0.27
647.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	3,918.23	0.04	27,617.00	BANCO SANTANDER SA REG SHS	44,176.15	0.45
797.00	TENARIS SA - REG.SHS	3,396.02	0.03	1,140.00	BANKINTER SA REGS	4,191.78	0.04
	Netherlands	1,052,453.29	10.81	6,058.00	CAIXABANK SA	10,983.15	0.11
714.00	ABN AMRO GROUP DEP RECEIPT	5,106.53	0.05	533.00	CELLNEX TELECOM	27,716.00	0.28
30.00	ADYEN --- PARTS SOCIALES	47,175.00	0.48	420.00	ENAGAS	8,271.90	0.08
3,020.00	AEGON NV	6,704.40	0.07	536.00	ENDESA	12,236.88	0.13
222.00	AERCAP HOLDINGS	4,768.84	0.05	844.00	FERROVIAL SA	17,513.00	0.18
996.00	AIRBUS GROUP	61,821.72	0.63	403.00	GAMESA CORPORACION TECNOLOGICA SA	9,305.27	0.10
315.00	AKZO NOBEL NV	27,222.30	0.28	509.00	GRIFOLS SA -A-	12,516.31	0.13
799.00	ALTICE EUROPE SHS SERIES -A-	3,269.51	0.03	10,048.00	IBERDROLA SA	105,604.48	1.09
73.00	ARGENX SE	16,425.00	0.17	1,863.00	INDITEX SHARE FROM SPLIT	44,339.40	0.47
720.00	ASML HLDG	226,584.00	2.34	1,819.00	MAPFRE REG-SHS	2,432.00	0.02
1,731.00	CNH INDUSTRIAL NV	11,507.69	0.12	498.00	NATURGY ENERGY GROUP SA	8,525.76	0.09
982.00	DAVIDE CAMPARI-MILANO N.V.	9,151.26	0.09	731.00	RED ELECTRICA	11,706.97	0.12
284.00	DSM KONINKLIJKE	39,930.40	0.41	2,552.00	REPSOL SA	14,602.54	0.15
183.00	EXOR REG	8,505.84	0.09	8,311.00	TELEFONICA SA	24,409.41	0.25
213.00	FERRARI NV	33,366.45	0.34		Sweden	627,268.54	6.44
1,874.00	FIAT CHRYSLER AUTO -A-	19,617.03	0.20	531.00	ALFA LAVAL	10,058.15	0.10
194.00	HEINEKEN HOLDING	12,891.30	0.13	1,711.00	ASSA ABLOY -B- NEW I	34,251.79	0.35
443.00	HEINEKEN NV	33,614.84	0.35	1,147.00	ATLAS COPCO AB - REGS -A-	46,862.49	0.47
6,653.00	ING GROEP	40,297.22	0.41	666.00	ATLAS COPCO AB - REGS -B-	23,809.17	0.24
204.00	JUST EAT TAKEAWAY.COM N.V	19,535.04	0.20	462.00	BOLIDEN AB	11,740.11	0.12
1,879.00	KONINKLIJKE AHOLD DELHAIZE NV	47,444.75	0.49	381.00	ELECTROLUX -B- FREE	7,601.67	0.08
6,030.00	KONINKLIJKE KPN NV	12,102.21	0.12	1,112.00	EPIROC- REGISTERED SHS	13,789.74	0.14
137.00	KONINKLIJKE VOPAK	6,584.22	0.07	658.00	EPIROC -REGISTERED SHS	7,818.07	0.08
493.00	NN GROUP NV	15,800.65	0.16	402.00	EQT AB	6,672.39	0.07
832.00	PROSUS NV	65,478.40	0.67	1,036.00	ESSITY AB REGISTERED -B-	29,889.79	0.31
387.00	QIAGEN REGD EUR	17,144.10	0.18	200.00	EVOLUTION GAMING GROUP AB	11,334.65	0.12
201.00	RANDSTAD BR	8,950.53	0.09	1,372.00	HENNES AND MAURITZ AB	20,229.82	0.21
1,548.00	ROYAL PHILIPS ELECTRONIC	62,229.60	0.64	475.00	HEXAGON -B-	30,676.26	0.32
1,077.00	STMICROELECTRONICS NV	28,282.02	0.29	705.00	HUSQVARNA -B-	6,631.34	0.07
2,466.00	UNILEVER NV	126,999.00	1.31	176.00	ICA GRUPPEN AB	7,635.15	0.08
466.00	WOLTERS KLUWER	33,943.44	0.35	268.00	INDUSTRIVAERDEN -C- FREE	6,100.40	0.06
	Norway	112,854.94	1.16	778.00	INVESTOR -B- FREE	43,513.58	0.45
406.00	ADEVINTA ASA - REGISTERED SHS	5,931.63	0.06	408.00	KINNEVIK - REGISTERED SHS	14,175.67	0.15
1,619.00	DNB	19,079.17	0.20	250.00	LATOUR INVESTMENT REGISTERED B	5,021.32	0.05
1,710.00	EQUINOR ASA	20,697.05	0.21	128.00	LUNDBERGFOERETAGEN -B- FREE	5,417.46	0.06
338.00	GJENSIDIGE FORSIKRING ASA	5,834.60	0.06	314.00	LUNDIN ENERGY AB	5,340.42	0.05
742.00	MOWI ASA	11,215.89	0.12	526.00	NIBE INDUSTRIER -B-	11,582.25	0.12
2,270.00	NORSK HYDRO ASA	5,325.36	0.05	1,928.00	SANDVIK AB	32,313.21	0.33
1,385.00	ORKLA ASA	11,913.63	0.12	529.00	SECURITAS -B- FREE	6,917.91	0.07
165.00	SCHIBSTED -B-	5,609.28	0.06	2,656.00	SHB -A-	19,061.00	0.20
1,217.00	TELENOR ASA	17,353.23	0.18	2,779.00	SKANDINAVISKA ENSKILDA BANKEN -A-	21,087.59	0.22
302.00	YARA INTERNATIONAL ASA	9,895.10	0.10	574.00	SKANSKA -B- FREE	10,380.43	0.11
				643.00	SKF AB -B-	11,377.06	0.12
				1,023.00	SVENSKA CELLULOSA SCA AB-SHS-B-	11,994.01	0.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
1,546.00 SWEDBANK -A-	20,731.67	0.21
287.00 SWEDISH MATCH AB	20,038.93	0.21
4,937.00 TELEFON ERICSSON	46,231.23	0.47
843.00 TELE2 AB	10,184.84	0.10
4,263.00 TELIA COMPANY AB	14,967.87	0.15
2,537.00 VOLVO AB -B-	41,831.10	0.43
Switzerland	2,046,653.92	21.03
3,147.00 ABB LTD REG SHS	68,498.77	0.70
262.00 ADECCO REG.SHS	11,838.46	0.12
830.00 ALCON --- REGISTERED SHS	40,292.38	0.41
78.00 BALOISE HOLDING REG.SHS	9,810.18	0.10
5.00 BARRY CALLEBAUT - NAMEN-AKT	9,504.80	0.10
51.00 BC VAUDOISE - REGISTERED SHS	4,430.87	0.05
2.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	14,433.56	0.15
891.00 CIE FINANCIERE RICHEMONT NAMEN AKT	51,027.70	0.52
336.00 CLARIANT NAMEN AKT	5,663.67	0.06
4,099.00 CREDIT SUISSE GROUP AG REG SHS	35,170.70	0.36
15.00 EMS-CHEM HOLDINGS-NAMEN ACT.	11,507.40	0.12
63.00 GEBERIT AG	31,916.65	0.33
16.00 GIVAUDAN SA REG.SHS	58,959.48	0.61
378.00 JULIUS BAER GROUP NAMEN AKT	13,778.31	0.14
91.00 KUEHNE + NAGEL INTERNATIONAL AG	15,144.85	0.16
884.00 LAFARGEHOLCIM N NAMEN-AKT.	34,454.13	0.35
278.00 LOGITECH NAMEN AKT	18,496.35	0.19
127.00 LONZA GROUP (CHF)	67,027.61	0.69
5,034.00 NESTLE SA REG SHS	510,899.48	5.24
3,756.00 NOVARTIS AG REG SHS	278,592.81	2.86
32.00 PARTNERS GROUP HLDG NAMEN AKT	25,175.85	0.26
1,186.00 ROCHE HOLDING AG GENUSSSCHEIN	346,932.66	3.56
34.00 SCHINDLER HOLDING NAMEN AKT	7,908.66	0.08
73.00 SCHINDLER HOLDING SA	17,041.35	0.18
10.00 SGS SA REG SHS	22,917.34	0.24
239.00 SIKA - REGISTERED SHS	50,202.53	0.52
93.00 SONOVA HOLDING NAM-AKT	20,165.03	0.21
18.00 STRAUMANN HOLDING REG	15,538.13	0.16
54.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	17,467.86	0.18
139.00 SWISS PRIME SITE AG-NAMEN AKT	10,786.09	0.11
503.00 SWISS RE REGS	31,879.00	0.33
44.00 SWISSCOM SHS NOM	19,954.89	0.20
112.00 TEMENOS AG NAM.AKT	12,896.08	0.13
49.00 THE SWATCH GROUP	9,774.08	0.10
66.00 THE SWATCH GROUP REG	2,536.22	0.03
6,188.00 UBS GROUP SA	59,160.35	0.61
77.00 VIFOR PHARMA - REGISTERED	8,962.55	0.09
255.00 ZURICH INSURANCE GROUP NAMENSAKT	75,907.09	0.78
United Kingdom	11,451.21	0.12
346.00 COCA-COLA EUROPEAN	11,451.21	0.12
Total securities portfolio	9,684,559.40	99.47

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	35,147,176.01	100.01
Shares	35,147,176.01	100.01
Denmark	1,307,919.85	3.72
10,845.00 ORSTED	1,275,402.42	3.63
235.00 VESTAS WIND SYSTEMS AS	32,517.43	0.09
France	1,618,117.80	4.60
2,106.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	584,625.60	1.66
1,977.00 LVMH	789,613.80	2.25
8,352.00 TOTAL SE	243,878.40	0.69
Germany	6,092,831.80	17.34
4,849.00 ALLIANZ SE REG SHS	793,393.38	2.26
31,520.00 BASF SE REG SHS	1,638,409.60	4.67
24,267.00 BAYER AG REG SHS	1,293,673.77	3.68
9,627.00 MERCK KGAA	1,199,042.85	3.41
8,503.00 VOLKSWAGEN AG VORZ.AKT	1,168,312.20	3.32
Netherlands	10,108,907.14	28.77
190,284.00 ABN AMRO GROUP DEP RECEIPT	1,360,911.17	3.87
37,141.00 AIRBUS GROUP	2,305,341.87	6.57
4,863.00 ASML HLDG	1,530,386.10	4.35
13,283.00 DSM KONINKLIJKE	1,867,589.80	5.31
67,460.00 KONINKLIJKE AHOLD DELHAIZE NV	1,703,365.00	4.85
33,366.00 ROYAL PHILIPS ELECTRONIC	1,341,313.20	3.82
Spain	10,759,204.01	30.61
9,927.00 AENA	1,184,291.10	3.37
11,243.00 BANCO BILBAO VIZCAYA ARGENT SA REG	26,668.40	0.08
892,600.00 BANCO SANTANDER SA REG SHS	1,427,802.96	4.06
750,680.00 CAIXABANK SA	1,360,982.84	3.87
58,504.00 ENDESA	1,335,646.32	3.80
64,879.00 FERROVIAL SA	1,346,239.25	3.83
303,630.00 IBERDROLA SA	3,191,151.30	9.08
301,812.00 TELEFONICA SA	886,421.84	2.52
Switzerland	1,407,657.68	4.01
382.00 GIVAUDAN SA REG.SHS	1,407,657.68	4.01
United States of America	3,852,537.73	10.96
933.00 ALPHABET -A-	1,166,080.93	3.32
583.00 HOME DEPOT INC	138,067.56	0.39
14,208.00 MICROSOFT CORP	2,548,389.24	7.25
Total securities portfolio	35,147,176.01	100.01

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	35,240,616.35	99.88
Shares	35,240,616.35	99.88
Finland	161,955.47	0.46
4,793.00 SAMPO OYJ -A-	161,955.47	0.46
France	2,118,965.20	6.01
5,373.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,491,544.80	4.23
21,487.00 TOTAL SE	627,420.40	1.78
Germany	9,461,403.28	26.82
29,156.00 BASF SE REG SHS	1,515,528.88	4.30
31,518.00 BAYER AG REG SHS	1,680,224.58	4.76
165,764.00 DEUTSCHE BANK AG REG SHS	1,191,843.16	3.38
3,324.00 DEUTSCHE BOERSE AG REG SHS	497,935.20	1.41
19,315.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	983,133.50	2.79
6,966.00 SAP AG	924,806.16	2.62
10,220.00 SIEMENS AG REG	1,102,533.60	3.12
11,393.00 VOLKSWAGEN AG VORZ.AKT	1,565,398.20	4.44
Netherlands	3,003,699.44	8.51
24,827.00 AIRBUS GROUP	1,541,011.89	4.36
113.00 DSM KONINKLIJKE	15,887.80	0.05
57,299.00 KONINKLIJKE AHOLD DELHAIZE NV	1,446,799.75	4.10
Portugal	2,590,144.02	7.34
617,436.00 EDP-ENERGIAS REG.SHS	2,590,144.02	7.34
Spain	9,711,993.56	27.52
883.00 AMADEUS IT -A-	42,021.97	0.12
1,142,389.00 BANCO BILBAO VIZCAYA ARGENT SA REG	2,709,746.71	7.67
891,364.00 BANCO SANTANDER SA REG SHS	1,425,825.85	4.04
320,517.00 CAIXABANK SA	581,097.32	1.65
40,317.00 ENDESA	920,437.11	2.61
190,030.00 IBERDROLA SA	1,997,215.30	5.66
157,304.00 REPSOL SA	900,093.49	2.55
386,638.00 TELEFONICA SA	1,135,555.81	3.22
United States of America	8,192,455.38	23.22
9.00 ALPHABET -A-	11,248.37	0.03
2,342.00 AUTOZONE INC	2,351,965.96	6.67
21,231.00 ELECTRONIC ARTS - REGISTERED	2,361,092.15	6.69
8,992.00 FACEBOOK -A-	2,008,275.96	5.69
8,000.00 NORFOLK SOUTHERN	1,459,872.94	4.14
Total securities portfolio	35,240,616.35	99.88

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	25,731,098.32	99.63
Shares	25,731,098.32	99.63
Belgium	461,814.33	1.79
29,651.00 PROXIMUS SA	461,814.33	1.79
Denmark	1,191,893.90	4.61
9,889.00 ORSTED	1,162,974.14	4.50
209.00 VESTAS WIND SYSTEMS AS	28,919.76	0.11
France	1,449,749.80	5.61
1,554.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	431,390.40	1.67
1,459.00 LVMH	582,724.60	2.25
14,919.00 TOTAL SE	435,634.80	1.69
Germany	4,677,113.87	18.11
41,117.00 BAYER AG REG SHS	2,191,947.27	8.49
4,883.00 DEUTSCHE BOERSE AG REG SHS	731,473.40	2.83
10,626.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	540,863.40	2.09
8,827.00 VOLKSWAGEN AG VORZ.AKT	1,212,829.80	4.70
Netherlands	7,741,867.51	29.98
38,923.00 AIRBUS GROUP	2,415,950.61	9.36
4,651.00 ASML HLDG	1,463,669.70	5.67
46,546.00 KONINKLIJKE AHOLD DELHAIZE NV	1,175,286.50	4.55
36,246.00 ROYAL PHILIPS ELECTRONIC	1,457,089.20	5.64
23,881.00 UNILEVER NV	1,229,871.50	4.76
Spain	7,283,616.06	28.20
473,311.00 BANCO BILBAO VIZCAYA ARGENT SA REG	1,122,693.69	4.35
586,187.00 BANCO SANTANDER SA REG SHS	937,664.73	3.63
12,750.00 ENDESA	291,082.50	1.13
48,343.00 FERROVIAL SA	1,003,117.25	3.88
232,366.00 IBERDROLA SA	2,442,166.66	9.46
47,153.00 RED ELECTRICA	755,155.30	2.92
249,144.00 TELEFONICA SA	731,735.93	2.83
United States of America	2,925,042.85	11.33
96.00 ADOBE INC	40,149.47	0.16
24,138.00 CMS ENERGY CORP	1,264,072.47	4.90
5,471.00 FACEBOOK -A-	1,221,894.77	4.73
16,294.00 FIRSTENERGY CORP	398,926.14	1.54
Total securities portfolio	25,731,098.32	99.63

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	197,975,636.96	99.90			
Shares	197,975,636.96	99.90			
Belgium	1,280,155.15	0.65			
27,694.00 AB INBEV	1,280,155.15	0.65	10,927.00 AMGEN INC	2,368,316.48	1.20
Finland	8,553,395.44	4.32	111,200.00 APPLE INC	10,982,025.33	5.54
1,591,942.00 NOKIA OYJ	5,333,005.70	2.70	14,338.00 BOSTON SCIENTIFIC CORP	467,193.95	0.24
95,306.00 SAMPO OYJ -A-	3,220,389.74	1.62	514.00 BROADCOM - REGISTERED SHS	159,690.00	0.08
France	19,917,134.01	10.05	12,331.00 CADENCE DESIGN SYSTEMS INC	1,121,267.67	0.57
7,806.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,166,945.60	1.09	17,758.00 CME GROUP -A-	2,533,655.38	1.28
7,327.00 LVMH	2,926,403.80	1.48	25,053.00 ELECTRONIC ARTS - REGISTERED	2,786,135.45	1.41
446,029.00 ORANGE	3,962,521.64	2.00	66,725.00 FACEBOOK -A-	14,902,381.36	7.51
60,286.00 SANOFI	5,144,204.38	2.59	50,000.00 FIDELITY NATIONAL	6,276,808.94	3.17
141,283.00 SOCIETE GENERALE SA	1,599,040.99	0.81	2,319.00 F5 NETWORKS	242,786.53	0.12
141,028.00 TOTAL SE	4,118,017.60	2.08	8,965.00 HOLOGIC INC	508,168.29	0.26
Germany	22,900,322.74	11.56	26,735.00 HOME DEPOT INC	6,331,451.71	3.19
31,399.00 ALSTRIA OFFICE	372,392.14	0.19	15,539.00 IDEXX LABS CORP	5,209,172.63	2.63
114,994.00 BAYER AG REG SHS	6,130,330.14	3.09	13,665.00 INCYTE CORP	1,045,748.60	0.53
275,606.00 DEUTSCHE TELEKOM AG REG SHS	3,938,409.74	1.99	163,744.00 INTEL CORP	7,230,345.22	3.65
31,523.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	6,827,881.80	3.45	1,654.00 L3HARRIS TECHNOLOGIES INC	239,556.01	0.12
29,737.00 SAP AG	3,947,884.12	1.99	10,549.00 MICRON TECHNOLOGY	422,445.78	0.21
12,252.00 VOLKSWAGEN AG VORZ.AKT	1,683,424.80	0.85	10,406.00 MICROSOFT CORP	1,866,451.18	0.94
Japan	4,107,671.13	2.07	3,987.00 O REILLY AUTO	1,567,668.07	0.79
32,246.00 MARUBENI CORP	154,911.40	0.08	149,710.00 PEPSICO INC	17,694,798.96	8.92
41,709.00 MONOTARO CO LTD	1,759,365.01	0.88	44,411.00 PHILIP MORRIS INTERNATIONAL INC	2,840,046.81	1.43
35,493.00 SEVEN & I HOLDINGS CO LTD	932,141.28	0.47	3,726.00 PUBLIC STORAGE INC	707,674.69	0.36
25,862.00 SHISEIDO	1,261,232.20	0.64	3,632.00 ROSS STORES INC	289,036.15	0.15
1.00 THK CO LTD	21.24	0.00	10,717.00 TAKE TWO INTERACTIVE SOFTWARE INC	1,509,966.95	0.76
Netherlands	11,128,521.27	5.62	29,670.00 WALT DISNEY CO	3,139,430.86	1.58
6,301.00 AIRBUS GROUP	391,103.07	0.20	43,945.00 WELLS FARGO AND CO	881,036.07	0.44
2,488.00 ASML HLDG	782,973.60	0.40			
247,623.00 ROYAL PHILIPS ELECTRONIC	9,954,444.60	5.02	Total securities portfolio	197,975,636.96	99.90
Portugal	1,126,005.12	0.57			
268,416.00 EDP-ENERGIAS REG.SHS	1,126,005.12	0.57			
Spain	28,694,634.60	14.48			
7,302.00 AMADEUS IT -A-	347,502.18	0.18			
9,039,766.00 BANCO SANTANDER SA REG SHS	14,460,009.69	7.29			
235,109.00 ENAGAS	4,630,471.76	2.34			
880,747.00 IBERDROLA SA	9,256,650.97	4.67			
Sweden	354,818.01	0.18			
29,959.00 FABEGE --REGISTERED SHS	354,818.01	0.18			
Switzerland	380,563.42	0.19			
5.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	380,563.42	0.19			
United States of America	99,532,416.07	50.21			
1.00 ABBVIE INC	74.69	0.00			
2,601.00 ALPHABET -A-	3,250,778.66	1.64			
462.00 ALPHABET -C-	578,992.20	0.29			
290.00 AMAZON.COM INC	778,690.74	0.39			
68,179.00 AMERICAN INTL	1,600,620.71	0.81			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	368,306,832.00	100.07	260,928.00 TELEFONICA SA	766,345.54	0.21
Shares	368,306,832.00	100.07	Sweden	2,289,447.51	0.62
Bermuda	2,342,077.19	0.64	64,041.00 ATLAS COPCO AB - REGS -B-	2,289,434.10	0.62
34,982.00 IHS MARKIT LTD	2,342,077.19	0.64	1.00 SWEDBANK -A-	13.41	0.00
Denmark	1,718,719.19	0.47	Switzerland	9,015,580.53	2.45
12,421.00 VESTAS WIND SYSTEMS AS	1,718,719.19	0.47	9,586.00 CHUBB - NAMEN AKT	949,240.03	0.26
Finland	1,061,028.44	0.29	387,112.00 CREDIT SUISSE GROUP AG REG SHS	3,321,542.05	0.90
9,581.00 ELISA CORPORATION -A-	481,732.68	0.13	924.00 GIVAUDAN SA REG.SHS	3,404,910.20	0.93
17,144.00 SAMPO OYJ -A-	579,295.76	0.16	15,819.00 SWISS PRIME SITE AG-NAMEN AKT	1,227,519.75	0.33
Germany	47,504,805.44	12.91	120.00 SWISS RE REGS	7,605.33	0.00
93,534.00 BAYER AG REG SHS	4,986,297.54	1.35	231.00 SWISSCOM SHS NOM	104,763.17	0.03
41,439.00 DAIMLER AG NAMEN-AKT	1,907,644.37	0.52	United Kingdom	2,351,607.86	0.64
863,720.00 E.ON AG REG SHS	8,143,152.16	2.21	194,472.00 NIELSEN HOLDINGS PLC	2,351,607.86	0.64
807.00 MORPHOSYS	87,438.45	0.02	United States of America	232,355,165.53	63.12
8,691.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,882,470.60	0.51	55,740.00 ADVANCED MICRO DEVICES INC	3,897,260.56	1.06
50,081.00 SAP AG	6,648,753.56	1.81	81,652.00 AKAMAI TECHNOLOGIES	7,696,936.07	2.09
213,087.00 SIEMENS AG REG	22,987,825.56	6.26	17,717.00 ALPHABET -A-	22,143,039.44	6.02
6,268.00 VOLKSWAGEN AG VORZ.AKT	861,223.20	0.23	46,447.00 ALTRIA GROUP INC	1,530,475.49	0.42
Ireland	6,683,026.79	1.82	37,771.00 AMERICAN ELECTRIC POWER CO INC	2,632,519.36	0.72
932.00 LINDE PLC	188,170.80	0.05	11,442.00 AMERICAN TOWER	2,358,653.19	0.64
73,289.00 MEDTRONIC HLD	6,494,855.99	1.77	20,723.00 AMGEN INC	4,491,500.17	1.22
Japan	35,096,899.87	9.54	288,448.00 APPLE INC	28,486,899.65	7.74
13,523.00 AEON CO LTD	308,816.77	0.08	81,213.00 APT INVNT&MANAGEMENT -REGISTERED SHS - A	2,335,310.93	0.63
23,699.00 CHUGAI PHARMACEUTICAL	902,957.66	0.25	70,735.00 BANK OF NY MELLON	2,071,410.82	0.56
4,197.00 COSMOS PHARMACEUTICAL CORP	622,344.29	0.17	25,836.00 BERKSHIRE HATHAWAY -B-	4,691,525.89	1.27
4,372.00 DENTSU GROUP - REGISTERED SHS	109,344.38	0.03	10,145.00 BIOGEN IDEC INC	2,454,213.62	0.67
22,647.00 HIROSE ELECTRIC CO	2,476,077.00	0.67	16,149.00 BOEING CO	2,275,857.02	0.62
46,700.00 HOSHIZAKI	3,162,398.31	0.86	15,818.00 BROADCOM - REGISTERED SHS	4,914,351.05	1.34
9,203.00 KEYENCE CORP	3,642,536.17	0.99	40,039.00 CAPITAL ONE FINANCIAL CORP	2,453,590.19	0.67
3,404.00 MAZDA MOTOR CORP	16,806.85	0.00	4,546.00 CHARTER COMM -A-	2,420,372.35	0.66
325,953.00 NIPPON YUSEN KK	4,785,921.60	1.30	15,284.00 CONSTELLATION BRANDS INC -A-	2,470,021.61	0.67
1,593,828.00 NOMURA HOLDINGS INC	6,164,102.00	1.68	3,817.00 CROWN CASTLE REIT	541,960.94	0.15
125,502.00 SEVEN & I HOLDINGS CO LTD	3,296,018.78	0.90	12,251.00 DANAHER CORP	2,249,612.27	0.61
827,010.00 SHIZUOKA BANK LTD	4,851,801.80	1.32	6,733.00 DOLLAR TREE INC	524,446.53	0.14
33,982.00 SOFTBANK GROUP	1,776,404.06	0.48	1.00 ECOLAB INC	170.42	0.00
42,001.00 TOSHIBA CORP	906,544.63	0.25	20,139.00 EVERSOURCE ENERGY	1,434,881.21	0.39
172,206.00 YOKOHAMA RUBBER CO	2,074,825.57	0.56	70,490.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	5,441,312.24	1.48
Netherlands	5,788,279.05	1.57	96,275.00 FACEBOOK -A-	21,502,087.15	5.84
3,026.00 ASML HLDG	952,282.20	0.26	151,000.00 FIDELITY NATIONAL	18,955,962.99	5.15
39,275.00 KONINKLIJKE AHOLD DELHAIZE NV	991,693.75	0.27	11,368.00 FLEETCOR TECHNOLOGIES	2,308,208.59	0.63
89,648.00 ROYAL PHILIPS ELECTRONIC	3,603,849.60	0.97	189,871.00 HANESBRANDS	2,550,179.72	0.69
4,669.00 UNILEVER NV	240,453.50	0.07	21,601.00 HCA HEALTHCARE RG REGISTERED SHS	2,296,689.28	0.62
Spain	22,100,194.60	6.00	1,053.00 HOME DEPOT INC	249,374.18	0.07
10,089.00 AENA	1,203,617.70	0.33	9,698.00 ILLUMINA INC	2,556,140.23	0.69
5,408,777.00 BANCO SANTANDER SA REG SHS	8,651,879.69	2.35	70,950.00 LAS VEGAS SANDS CORP	2,823,116.02	0.77
37,246.00 CAIXABANK SA	67,527.00	0.02	10,908.00 LOWE'S CO INC	1,542,831.09	0.42
14,087.00 ENAGAS	277,443.47	0.08	7,204.00 L3HARRIS TECHNOLOGIES INC	1,043,386.65	0.28
95,273.00 ENDESA	2,175,082.59	0.59	25,686.00 MARRIOTT INTERNATIONAL -A-	2,027,893.98	0.55
830,770.00 IBERDROLA SA	8,731,392.70	2.36	70,143.00 METLIFE INC	2,223,353.35	0.60
39,655.00 REPSOL SA	226,905.91	0.06	4,303.00 MICROSOFT CORP	771,798.91	0.21
			36,756.00 MONSTER BEVERAGE CORP	2,513,820.15	0.68
			5,126.00 NETFLIX INC	2,185,779.03	0.59
			2,758.00 O REILLY AUTO	1,084,431.54	0.29
			11,468.00 OMNICOM GROUP INC	484,088.18	0.13
			30,896.00 PACCAR INC	2,246,886.01	0.61

Quantity		Market Value	% of NAV
		EUR	
40,491.00	PHILIP MORRIS INTERNATIONAL INC	2,589,366.04	0.70
21,840.00	PPG INDUSTRIES INC	2,273,676.89	0.62
40,119.00	PROLOGIS	3,442,437.03	0.94
1.00	PULTEGROUP	39.47	0.00
7,948.00	QUINTILES IMS HOLDING INC	1,068,386.34	0.29
1.00	ROLLINS	46.21	0.00
29,733.00	ROSS STORES INC	2,366,165.15	0.64
7,477.00	S P GLOBAL	2,299,242.06	0.62
6,752.00	SALESFORCE.COM INC	1,447,075.12	0.39
5,696.00	SERVICENOW INC	2,355,826.55	0.64
75,373.00	T MOBILE USA INC	7,350,578.84	2.00
45,532.00	UNITED TECH --- REGISTERED SHS	2,234,180.09	0.61
5,608.00	VERTEX PHARMACEUTICALS INC	1,301,367.81	0.35
63,444.00	VISA INC -A-	10,818,996.87	2.94
88,294.00	WALT DISNEY CO	9,342,531.46	2.54
1.00	ZEBRA TECHNOLOGIES -A-	215.29	0.00
89,393.00	ZIONS BANCORPORATION NA	2,227,487.71	0.61
17,242.00	3M CO	2,355,198.53	0.64
	Total securities portfolio	368,306,832.00	100.07

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	650,023,716.86	101.73	Spain	33,809,661.54	5.29
Shares	650,023,716.86	101.73	16,647.00 AENA	1,985,987.10	0.31
Austria	36,018.13	0.01	4,577,782.00 BANCO SANTANDER SA REG SHS	7,322,620.09	1.15
2,015.00 ERSTE GROUP BANK AG	36,018.13	0.01	3,694.00 FERROVIAL SA	76,650.50	0.01
Belgium	1,606,981.30	0.25	2,145,045.00 IBERDROLA SA	22,544,422.95	3.53
36,070.00 KBC GROUPE SA	1,543,435.30	0.24	68,782.00 RED ELECTRICA	1,101,543.73	0.17
4,080.00 PROXIMUS SA	63,546.00	0.01	265,045.00 TELEFONICA SA	778,437.17	0.12
Denmark	7,129.79	0.00	Sweden	13,642,471.04	2.14
62.00 CARLSBERG AS -B-	7,129.79	0.00	94,037.00 ATLAS COPCO AB - REGS -B-	3,361,776.27	0.53
Finland	4,107.10	0.00	766,651.00 SWEDBANK -A-	10,280,694.77	1.61
1,226.00 NOKIA OYJ	4,107.10	0.00	Switzerland	761,415.54	0.12
Germany	75,934,746.82	11.88	20,889.00 JULIUS BAER GROUP NAMEN AKT	761,415.54	0.12
1,048,301.00 BAYER AG REG SHS	55,884,926.31	8.74	United States of America	435,175,144.07	68.11
67,305.00 COVESTRO AG	2,850,366.75	0.45	12,397.00 ADOBE INC	5,184,718.98	0.81
14,356.00 DEUTSCHE BANK AG REG SHS	103,219.64	0.02	34,073.00 ADVANCED MICRO DEVICES INC	2,382,335.11	0.37
40,063.00 GEA GROUP AG	1,202,290.63	0.19	10,064.00 ALEXION PHARMACEUTICALS	982,069.26	0.15
67,172.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,419,054.80	0.53	27,212.00 ALPHABET -A-	34,010,068.82	5.33
72,472.00 SAP AG	9,621,382.72	1.50	17,219.00 ALPHABET -C-	21,579,365.03	3.39
1,303,566.00 TELEFONICA NAMEN AKT	2,853,505.97	0.45	50,690.00 ALTRIA GROUP INC	1,670,286.62	0.26
Ireland	32,389,322.42	5.07	5,610.00 AMAZON.COM INC	15,063,638.17	2.36
18,514.00 AON - REGISTERED SHS (USD)	3,257,099.90	0.51	43,046.00 AMERICAN TOWER	8,873,499.83	1.39
20,879.00 LINDE PLC	4,215,470.10	0.66	15,174.00 AMGEN INC	3,288,810.68	0.51
221,541.00 MEDTRONIC HLD	19,632,917.51	3.07	19,212.00 ANSYS INC	5,361,141.65	0.84
60,784.00 PENTAIR PLC	2,372,475.74	0.37	133,496.00 APPLE INC	13,183,960.91	2.06
74,363.00 PERRIGO COMPANY PLC	2,911,359.17	0.46	5,025.00 ARISTA NETWORKS INC	886,729.42	0.14
Japan	50,303,613.26	7.87	32,544.00 ASSURANT INC	3,366,658.97	0.53
24,989.00 CYBER AGENT	1,306,498.24	0.20	13,750.00 AUTODESK INC	2,708,725.96	0.42
20,953.00 HIROSE ELECTRIC CO	2,290,865.96	0.36	74,941.00 BERKSHIRE HATHAWAY -B-	13,608,439.47	2.13
93.00 JAPAN RETAIL FUND INVESTMENT CORP	122,046.31	0.02	18,585.00 BIOGEN IDEC INC	4,495,964.52	0.70
464,949.00 KONAMI HLDS SHS	17,057,557.37	2.66	157,069.00 BOSTON SCIENTIFIC CORP	5,117,986.18	0.80
1.00 MITSUBISHI HEAVY INDUSTRIES LTD	18.84	0.00	25,552.00 BROADCOM - REGISTERED SHS	7,938,519.29	1.24
15,029.00 NIPPON EXPRESS	745,682.80	0.12	59,125.00 CENTENE	2,940,997.95	0.46
16,731.00 OBIC	2,493,093.04	0.39	50,095.00 CERNER CORP	3,088,191.32	0.48
475,249.00 OSAKA GAS CY	7,872,827.62	1.23	116,638.00 CF INDUSTRIES HOLDINGS INC	3,054,579.78	0.48
84,828.00 RECRUIT HOLDINGS CO LTD	2,851,597.52	0.45	11,304.00 CHARTER COMM -A-	6,018,453.38	0.94
148,556.00 SUMITOMO HEAVY INDUSTRIES	2,931,510.99	0.46	66,805.00 CHEVRON CORP	4,101,786.55	0.64
3,947.00 SUNDRUG CO LTD	126,463.73	0.02	2,934.00 CHIPOTLE MEXICAN GRILL -A-	3,111,793.92	0.49
79,043.00 SUZUKEN CO	2,558,124.08	0.40	45,341.00 C.H.ROBINSON WORLWIDE INC	3,951,218.85	0.62
1,165,700.00 TOHOKU ELECTRIC POWER	9,947,326.76	1.56	58,851.00 CITIGROUP	2,163,532.69	0.34
Netherlands	4,865,030.28	0.76	69,965.00 COCA-COLA CO	2,945,612.12	0.46
6,488.00 ABN AMRO GROUP DEP RECEIPT	46,402.18	0.01	32,588.00 COPART INC	2,922,401.47	0.46
1.00 AKZO NOBEL NV	86.42	0.00	11,157.00 COSTCO WHOLESALE CORP	3,377,593.48	0.53
40.00 ASML HLDG	12,588.00	0.00	53,080.00 DANAHER CORP	9,746,912.04	1.53
111,607.00 FIAT CHRYSLER AUTO -A-	1,168,302.08	0.18	48,216.00 DELTA AIR LINES	1,257,361.77	0.20
35,943.00 PROSUS NV	2,828,714.10	0.44	9,277.00 DEXCOM INC	3,261,209.83	0.51
19,955.00 ROYAL PHILIPS ELECTRONIC	802,191.00	0.13	86,097.00 DIAMONDBACK ENERGY	2,211,437.04	0.35
131.00 UNILEVER NV	6,746.50	0.00	47,282.00 DIGITAL REALTY TRUST INC	5,917,457.31	0.93
Portugal	1,488,075.57	0.23	32,499.00 DISH NETWORK -A-	804,541.82	0.13
354,726.00 EDP-ENERGIAS REG.SHS	1,488,075.57	0.23	61,437.00 DOWDUPONT - REGISTERED SHS WI	2,906,685.51	0.45
			99,838.00 DTE ENERGY COMPANY	9,794,366.20	1.53
			8,538.00 EDWARDS LIFESCIENCES CORP	581,165.02	0.09
			11.00 ELECTRONIC ARTS - REGISTERED	1,223.31	0.00
			22,464.00 ELI LILLY & CO	2,835,561.57	0.44
			53,592.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,345,863.95	0.37
			62,318.00 FACEBOOK -A-	13,918,120.67	2.18

Quantity	Market Value	% of NAV	
	EUR		
11,545.00	FLEETCOR TECHNOLOGIES	2,344,147.44	0.37
83,911.00	FLIR SYSTEMS INC	2,565,308.79	0.40
1,318,760.00	FORD MOTOR	7,489,823.56	1.17
8,080.00	FORTINET	811,755.26	0.13
9,287.00	GARTNER GROUP INC -A-	989,562.66	0.15
257,796.00	GENERAL MOTORS CO	6,505,081.35	1.02
11,459.00	HCA HEALTHCARE RG REGISTERED SHS	1,218,358.52	0.19
18,795.00	HENRY SCHEIN INC	942,114.10	0.15
72,553.00	HOLOGIC INC	4,112,563.77	0.64
22,080.00	HUNTINGTON INGALLS INDUSTRIES INC	2,650,202.53	0.41
9,261.00	IDEXX LABS CORP	3,104,585.09	0.49
12,937.00	ILLUMINA INC	3,409,856.27	0.53
212,556.00	INTERPUBLIC GROUP OF COMPANIES INC	3,021,624.97	0.47
5,304.00	INTUITIVE SURGICAL	3,209,312.38	0.50
7,835.00	IPG PHOTONICS CORP	1,135,645.72	0.18
1.00	LIVE NATION ENT	45.95	0.00
50,083.00	LOWE'S CO INC	7,083,755.92	1.11
6,323.00	L3HARRIS TECHNOLOGIES INC	915,787.59	0.14
99,399.00	METLIFE INC	3,150,693.58	0.49
215,176.00	MICRON TECHNOLOGY	8,616,948.76	1.35
96,846.00	MICROSOFT CORP	17,370,587.29	2.73
614.00	NETFLIX INC	261,815.90	0.04
208,233.00	NEWELL BRANDS	3,047,182.26	0.48
15,881.00	NORFOLK SOUTHERN	2,898,030.26	0.45
1,584.00	NVR INC	5,515,424.11	0.86
1,609.00	O REILLY AUTO	632,650.59	0.10
35,841.00	PAYPAL HOLDINGS	6,022,045.99	0.94
21,059.00	PEPSICO INC	2,489,043.96	0.39
237,928.00	PHILIP MORRIS INTERNATIONAL INC	15,215,299.30	2.39
82,820.00	PROLOGIS	7,106,424.25	1.11
21,265.00	QUINTILES IMS HOLDING INC	2,858,484.59	0.45
13,548.00	RALPH LAUREN -A-	785,279.12	0.12
92,537.00	REGENCY CENTERS	3,003,023.53	0.47
10,211.00	REGENERON PHARMACEUTICALS INC	4,874,356.01	0.76
62,521.00	ROBERT HALF INTERNATIONAL INC	2,822,548.71	0.44
46,147.00	SALESFORCE.COM INC	9,890,132.64	1.55
4,658.00	SERVICENOW INC	1,926,516.86	0.30
37,927.00	STARBUCKS CORP	2,778,909.17	0.43
14,119.00	SYNOPSIS	2,576,372.85	0.40
36,782.00	T MOBILE USA INC	3,587,080.13	0.56
74,931.00	TAPESTRY REG	998,739.21	0.16
5,450.00	THERMO FISHER SCIEN SHS	2,052,005.29	0.32
244,812.00	TWITTER INC	9,290,183.77	1.45
4,758.00	ULTA BEAUTY RG REGISTERED	908,793.62	0.14
19,674.00	UNITED PARCEL SERVICE INC	2,795,615.59	0.44
20,505.00	VERISIGN INC	3,582,014.45	0.56
123,589.00	WALT DISNEY CO	13,077,152.71	2.05
7,646.00	WEYERHAEUSER CO	185,958.23	0.03
7,389.00	W.R.BERKLEY CORP	385,313.05	0.06
Total securities portfolio	650,023,716.86	101.73	

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	273,944,937.32	100.55	150,224.00 TELEFONICA SA	441,207.89	0.16
Shares	273,944,937.32	100.55	Switzerland	418,525.72	0.15
Austria	799,316.38	0.29	4,851.00 LAFARGEHOLCIM N NAMEN-AKT.	189,069.00	0.07
44,717.00 ERSTE GROUP BANK AG	799,316.38	0.29	2,957.00 SWISS PRIME SITE AG-NAMEN AKT	229,456.72	0.08
Denmark	2,304,109.52	0.85	United States of America	169,745,627.33	62.31
7,457.00 GENMAB AS	2,304,109.52	0.85	3,742.00 ACTIVISION BLIZZARD	258,316.55	0.09
Finland	4,695,289.44	1.72	14,226.00 ALEXION PHARMACEUTICALS	1,388,207.21	0.51
77,133.00 ELISA CORPORATION -A-	3,878,247.24	1.42	4,591.00 AMAZON.COM INC	12,327,480.01	4.52
24,180.00 SAMPO OYJ -A-	817,042.20	0.30	49,919.00 AMERICAN ELECTRIC POWER CO INC	3,479,196.58	1.28
France	36,835,491.44	13.53	33,248.00 AMGEN INC	7,206,166.96	2.64
100,000.00 DANONE	5,522,000.00	2.03	215,012.00 APPLE INC	21,234,417.53	7.80
500,000.00 ENGIE --- REGISTERED LOYALTY BONUS	5,710,000.00	2.10	34,567.00 AUTODESK INC	6,809,638.57	2.50
1,274.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	353,662.40	0.13	68,050.00 BERKSHIRE HATHAWAY -B-	12,357,111.67	4.55
300,000.00 ORANGE	2,665,200.00	0.98	456.00 BROADCOM - REGISTERED SHS	141,670.51	0.05
100,000.00 SCHNEIDER ELECTRIC SE	10,605,000.00	3.89	764.00 CINTAS	216,844.00	0.08
150,000.00 SOCIETE GENERALE SA	1,697,700.00	0.62	6,748.00 CME GROUP -A-	962,783.34	0.35
105,225.00 TOTAL SE	3,072,570.00	1.13	85,068.00 DANAHER CORP	15,620,767.01	5.74
100,802.00 VINCI SA	7,209,359.04	2.65	93,703.00 ELI LILLY & CO	11,827,841.27	4.34
Germany	7,371,186.65	2.71	52,755.00 FACEBOOK -A-	11,782,317.40	4.32
12,135.00 BAYER AG REG SHS	646,916.85	0.24	14,376.00 HOME DEPOT INC	3,404,561.43	1.25
52,622.00 DAIMLER AG NAMEN-AKT	2,422,453.77	0.89	22,283.00 ILLUMINA INC	5,873,218.47	2.16
89,343.00 DEUTSCHE TELEKOM AG REG SHS	1,276,711.47	0.47	8,108.00 INTUITIVE SURGICAL	4,905,939.81	1.80
140,507.00 E.ON AG REG SHS	1,324,700.00	0.49	2,114.00 JOHNSON & JOHNSON	268,394.08	0.10
15,762.00 SIEMENS AG REG	1,700,404.56	0.62	12,513.00 MICRON TECHNOLOGY	501,096.22	0.18
Japan	23,415,119.81	8.59	120,770.00 MICROSOFT CORP	21,661,667.25	7.96
125,876.00 CANON INC	1,776,508.11	0.65	68,278.00 PHILIP MORRIS INTERNATIONAL INC	4,366,321.77	1.60
64,448.00 KAO CORP	4,107,494.16	1.51	91,576.00 PROLOGIS	7,857,738.56	2.88
6,453.00 KEYENCE CORP	2,554,089.52	0.94	7,821.00 QORVO INC	860,433.39	0.32
28,650.00 MARUBENI CORP	137,636.04	0.05	16,824.00 SERVICENOW INC	6,958,291.05	2.55
388,581.00 NGK INSULATORS LTD	4,694,381.97	1.72	69,353.00 T MOBILE USA INC	6,763,492.16	2.48
15,256.00 SCSK CORP	723,659.81	0.27	3,067.00 VERTEX PHARMACEUTICALS INC	711,714.53	0.26
61,249.00 SEVEN & I HOLDINGS CO LTD	1,608,562.85	0.59	Total securities portfolio	273,944,937.32	100.55
143,953.00 SUNDRUG CO LTD	4,612,321.60	1.69			
148,114.00 TAIHEIYO CEMENT CORP	3,200,465.75	1.17			
Luxembourg	8,006.42	0.00			
1,879.00 TENARIS SA - REG.SHS	8,006.42	0.00			
Netherlands	1,563,008.91	0.57			
5,638.00 ABN AMRO GROUP DEP RECEIPT	40,322.98	0.01			
23,139.00 AIRBUS GROUP	1,436,237.73	0.53			
1,016.00 PROSUS NV	79,959.20	0.03			
126.00 UNILEVER NV	6,489.00	0.00			
Spain	26,789,255.70	9.83			
77,686.00 BANCO BILBAO VIZCAYA ARGENT SA REG	184,271.19	0.07			
9,382,195.00 BANCO SANTANDER SA REG SHS	15,007,759.12	5.51			
9,246.00 BANKINTER SA REGS	33,997.54	0.01			
24,151.00 CAIXABANK SA	43,785.76	0.02			
1,719.00 ENAGAS	33,855.71	0.01			
222,354.00 FERROVIAL SA	4,613,845.50	1.69			
611,849.00 IBERDROLA SA	6,430,532.99	2.36			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	107,055,993.09	100.90	Total securities portfolio	107,055,993.09	100.90
Shares	107,055,993.09	100.90			
Belgium	2,613,796.50	2.46			
167,820.00 PROXIMUS SA	2,613,796.50	2.46			
Denmark	2,269,855.05	2.14			
16,404.00 VESTAS WIND SYSTEMS AS	2,269,855.05	2.14			
France	29,739,365.16	28.03			
220,207.00 AXA SA	3,473,985.63	3.27			
100,000.00 DANONE	5,522,000.00	5.20			
7,140.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,982,064.00	1.87			
300,000.00 ORANGE	2,665,200.00	2.51			
44,344.00 SANOFI	3,783,873.52	3.57			
162,293.00 SOCIETE GENERALE SA	1,836,832.17	1.73			
129,927.00 TOTAL SE	3,793,868.40	3.58			
93,422.00 VINCI SA	6,681,541.44	6.30			
Germany	19,001,219.24	17.91			
3,532.00 ALLIANZ SE REG SHS	577,905.84	0.54			
158,575.00 BAYER AG REG SHS	8,453,633.25	7.97			
283.00 HANNOVER RUECKVERSICHERUNG AG REG SHS	37,412.60	0.04			
45,626.00 HEIDELBERGCEMENT AG	2,387,152.32	2.25			
19,053.00 MERCK KGAA	2,373,051.15	2.24			
38,958.00 SAP AG	5,172,064.08	4.87			
Japan	3,926,223.57	3.70			
5,089.00 AEON CO LTD	116,214.49	0.11			
144,072.00 DENTSU GROUP - REGISTERED SHS	3,603,262.55	3.40			
9,568.00 TAIHEIYO CEMENT CORP	206,746.53	0.19			
Netherlands	10,028,860.14	9.45			
81,532.00 AIRBUS GROUP	5,060,691.24	4.77			
15,787.00 ASML HLDG	4,968,168.90	4.68			
Spain	14,182,890.49	13.37			
2,022,888.00 BANCO BILBAO VIZCAYA ARGENT SA REG	4,798,290.34	4.52			
605,572.00 BANCO SABADELL REG.SHS	179,976.00	0.17			
3,737,585.00 BANCO SANTANDER SA REG SHS	5,978,640.97	5.64			
1,098,394.00 TELEFONICA SA	3,225,983.18	3.04			
United States of America	25,293,782.94	23.84			
2,188.00 ALPHABET -A-	2,734,603.50	2.58			
1,411.00 ALPHABET -C-	1,768,307.34	1.67			
1,167.00 AMAZON.COM INC	3,133,558.96	2.95			
1.00 AMERICAN TOWER	206.14	0.00			
1.00 CATERPILLAR - REGISTERED	127.19	0.00			
708.00 ELECTRONIC ARTS - REGISTERED	78,736.43	0.07			
2,830.00 FACEBOOK -A-	632,053.04	0.60			
2,035.00 INCYTE CORP	155,733.51	0.15			
15,543.00 MICRON TECHNOLOGY	622,435.75	0.59			
7,450.00 NETFLIX INC	3,176,756.49	2.99			
2,440.00 PROLOGIS	209,365.80	0.20			
14,391.00 SALESFORCE.COM INC	3,084,250.30	2.91			
25,000.00 THERMO FISHER SCIEN SHS	9,412,868.29	8.86			
9,610.00 UNITED AIRLINES HOLDINGS INC	284,780.20	0.27			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	184,004,328.62	99.74	18,480.00 EVERSOURCE ENERGY	1,316,679.32	0.71
Shares	184,004,328.62	99.74	32,366.00 FIDELITY NATIONAL	4,063,103.96	2.20
Belgium	682,966.56	0.37	13,487.00 HOME DEPOT INC	3,194,026.15	1.73
8,872.00 GROUPE BRUXELLES LAMBERT GBL	682,966.56	0.37	173,808.00 INTEL CORP	7,674,735.21	4.17
Finland	7,543,352.45	4.09	20,292.00 MICROSOFT CORP	3,639,633.62	1.97
2,251,747.00 NOKIA OYJ	7,543,352.45	4.09	68,396.00 PHILIP MORRIS INTERNATIONAL INC	4,373,867.77	2.38
France	48,585,967.06	26.34	7,513.00 REGENERON PHARMACEUTICALS INC	3,586,430.00	1.94
3,931.00 ACCOR SA	94,344.00	0.05	5,000.00 THERMO FISHER SCIEN SHS	1,882,573.66	1.02
217,561.00 CARREFOUR SA	2,972,971.07	1.61	Total securities portfolio	184,004,328.62	99.74
238,225.00 CIE DE SAINT-GOBAIN	8,578,482.25	4.65			
114,297.00 ENGIE --- REGISTERED LOYALTY BONUS	1,305,271.74	0.71			
55,191.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	15,321,021.60	8.31			
102.00 LVMH	40,738.80	0.02			
122,644.00 ORANGE	1,089,569.30	0.59			
143,734.00 SANOFI	12,264,822.22	6.65			
229,108.00 TOTAL SE	6,689,953.60	3.63			
3,199.00 VINCI SA	228,792.48	0.12			
Germany	35,159,045.88	19.06			
247,651.00 BAYER AG REG SHS	13,202,274.81	7.16			
7,138.00 DEUTSCHE BOERSE AG REG SHS	1,069,272.40	0.58			
58,467.00 INFINEON TECHNOLOGIES REG SHS	1,409,931.71	0.76			
5,030.00 KNORR-BREMSE - BEARER SHS	506,219.20	0.27			
8,338.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,806,010.80	0.98			
129,296.00 SAP AG	17,165,336.96	9.31			
Ireland	818,300.70	0.44			
4,053.00 LINDE PLC	818,300.70	0.44			
Japan	30,273,307.26	16.41			
113,661.00 AEON CO LTD	2,595,609.17	1.41			
285,111.00 CHUGAI PHARMACEUTICAL	10,863,039.04	5.88			
68,587.00 FUJI ELECTRIC SHS	1,834,532.76	0.99			
12,401.00 KEYENCE CORP	4,908,300.66	2.66			
84,933.00 KYOWA KIRIN CO LTD	2,049,377.38	1.11			
38,666.00 NABTESCO CORP	1,192,008.79	0.65			
48,535.00 NIPPON EXPRESS	2,408,125.27	1.31			
25,937.00 OTSUKA HOLDINGS	932,266.74	0.51			
132,890.00 SEVEN & I HOLDINGS CO LTD	3,490,047.45	1.89			
Netherlands	6,407,369.95	3.47			
7,627.00 DSM KONINKLIJKE	1,072,356.20	0.58			
41,921.00 KONINKLIJKE AHOLD DELHAIZE NV	1,058,505.25	0.57			
83,039.00 UNILEVER NV	4,276,508.50	2.32			
Spain	19,082,579.98	10.34			
8,982.00 AENA	1,071,552.60	0.58			
5,499,391.00 BANCO SANTANDER SA REG SHS	8,796,825.84	4.76			
770,188.00 IBERDROLA SA	8,094,675.88	4.39			
381,180.00 TELEFONICA SA	1,119,525.66	0.61			
United States of America	35,451,438.78	19.22			
14,338.00 BERKSHIRE HATHAWAY -B-	2,603,618.91	1.41			
21,666.00 COCA-COLA CO	912,165.11	0.49			
59,118.00 DENTSPLY SIRONA INC	2,204,605.07	1.20			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	268,122,716.51	99.82	76,961.00 REPSOL SA	440,370.84	0.16
Shares	268,122,716.51	99.82	511,878.00 TELEFONICA SA	1,503,385.69	0.56
Austria	1,636,775.49	0.61	Switzerland	1,245,088.78	0.46
27,773.00 AMS INHABER AKT CHF	539,554.36	0.20	335.00 GIVAUDAN SA REG.SHS	1,234,464.19	0.46
61,383.00 ERSTE GROUP BANK AG	1,097,221.13	0.41	49.00 SONOVA HOLDING NAM-AKT	10,624.59	0.00
Denmark	4,352,545.45	1.62	United States of America	124,009,550.97	46.17
28,261.00 CARLSBERG AS -B-	3,249,918.19	1.21	16,550.00 ADOBE INC	6,921,601.93	2.58
8,179.00 COLOPLAST -B-	1,102,627.26	0.41	23,284.00 ADVANCED MICRO DEVICES INC	1,627,983.76	0.61
France	35,364,454.54	13.17	13,484.00 ALPHABET -A-	16,852,556.52	6.27
3,937.00 ACCOR SA	94,488.00	0.04	2,906.00 ALPHABET -C-	3,641,885.98	1.36
75,210.00 AIR LIQUIDE NOM. PRIME FIDELITE	10,190,955.00	3.78	291.00 AMAZON.COM INC	781,375.88	0.29
114,480.00 ENGIE --- REGISTERED LOYALTY BONUS	1,307,361.60	0.49	179,436.00 APPLE INC	17,720,959.50	6.59
30,150.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	8,369,640.00	3.11	4,807.00 BROADCOM - REGISTERED SHS	1,493,443.26	0.56
122,840.00 ORANGE	1,091,310.56	0.41	4,486.00 CHEVRON CORP	275,437.68	0.10
80,450.00 SANOFI	6,864,798.50	2.56	12,912.00 DANAHER CORP	2,370,989.60	0.88
247,149.00 TOTAL SE	7,216,750.80	2.69	3.00 DEXCOM INC	1,054.61	0.00
3,204.00 VINCI SA	229,150.08	0.09	31,550.00 ELECTRONIC ARTS - REGISTERED	3,508,664.56	1.31
Germany	24,937,573.30	9.28	45,802.00 FACEBOOK -A-	10,229,432.31	3.81
214,485.00 BASF SE REG SHS	11,148,930.30	4.15	200,000.00 FIDELITY NATIONAL	25,107,235.75	9.34
93,070.00 SAP AG	12,355,973.20	4.60	2,367.00 HOME DEPOT INC	560,559.05	0.21
10,427.00 VOLKSWAGEN AG VORZ.AKT	1,432,669.80	0.53	6,084.00 HONEYWELL INTERNATIONAL INC	854,037.64	0.32
Ireland	9,831,421.02	3.66	171,118.00 INTEL CORP	7,555,954.50	2.81
35,166.00 JOHNSON CONTROLS INTL	1,225,029.72	0.46	786.00 L3HARRIS TECHNOLOGIES INC	113,839.80	0.04
42,627.00 LINDE PLC	8,606,391.30	3.20	143,182.00 MOSAIC	2,230,789.36	0.83
Japan	33,902,606.67	12.62	742.00 O REILLY AUTO	291,750.62	0.11
227,865.00 CANON INC	3,215,895.17	1.20	104,888.00 PEPSICO INC	12,397,114.91	4.62
204,005.00 CHUGAI PHARMACEUTICAL	7,772,812.27	2.89	63,478.00 SEALED AIR	2,100,866.57	0.78
10,799.00 FAST RETAILING CO LTD	5,747,261.23	2.14	5,771.00 SERVICENOW INC	2,386,846.03	0.89
122,547.00 JAPAN TOBACCO	1,901,339.11	0.71	27.00 STARBUCKS CORP	1,978.29	0.00
33,619.00 KAO CORP	2,142,655.26	0.80	186.00 TEXAS INSTRUMENTS INC	22,648.65	0.01
1.00 KEYENCE CORP	395.80	0.00	17,071.00 WALMART INC	2,036,757.44	0.76
301,508.00 MARUBENI CORP	1,448,459.54	0.54	27,632.00 WALT DISNEY CO	2,923,786.77	1.09
91.00 OSAKA SECURITIES EXCHANGE	2,160.47	0.00			
44,436.00 SEVEN & I HOLDINGS CO LTD	1,167,008.42	0.43	Total securities portfolio	268,122,716.51	99.82
131,031.00 SHISEIDO	6,390,090.36	2.38			
79,434.00 TREND MICRO INC	4,114,529.04	1.53			
Luxembourg	183,517.01	0.07			
43,069.00 TENARIS SA - REG.SHS	183,517.01	0.07			
Netherlands	8,192,283.18	3.05			
70,925.00 AIRBUS GROUP	4,402,314.75	1.63			
185,562.00 ING GROEP	1,123,949.03	0.42			
46,346.00 KONINKLIJKE AHOLD DELHAIZE NV	1,170,236.50	0.44			
36,167.00 ROYAL PHILIPS ELECTRONIC	1,453,913.40	0.54			
813.00 UNILEVER NV	41,869.50	0.02			
Spain	24,466,900.10	9.11			
12,445,283.00 BANCO SANTANDER SA REG SHS	19,907,474.69	7.42			
65,996.00 BANKINTER SA REGS	242,667.29	0.09			
23,924.00 ENDESA	546,184.92	0.20			
173,817.00 IBERDROLA SA	1,826,816.67	0.68			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,267,121,243.08	99.49	457,678.00 SIEMENS AG REG	49,374,302.64	3.89
Shares	1,267,121,243.08	99.49	1,043.00 SYMRISE AG	123,074.00	0.01
			2,969,091.00 TELEFONICA NAMEN AKT	6,499,340.20	0.51
			23,274.00 VOLKSWAGEN AG VORZ.AKT	3,197,847.60	0.25
Belgium	4,768,472.35	0.37	Ireland	36,879,303.67	2.90
22,197.00 AB INBEV	1,026,056.33	0.08	37,923.00 LINDE PLC	7,701,022.46	0.60
524.00 AGEAS NOM	18,266.64	0.00	140,551.00 LINDE PLC	28,377,246.90	2.24
22,036.00 GROUPE BRUXELLES LAMBERT GBL	1,696,331.28	0.13	9,039.00 MEDTRONIC HLD	801,034.31	0.06
47,390.00 KBC GROUPE SA	2,027,818.10	0.16	Japan	62,450,362.45	4.90
Denmark	8,352,643.82	0.66	56,512.00 AGC INC.	1,401,957.09	0.11
56,788.00 CHRISTIAN HANSEN	5,384,549.40	0.43	36,040.00 CANON INC	508,638.28	0.04
256,604.00 DANSKE BANK	2,968,094.42	0.23	131,838.00 DENTSU GROUP - REGISTERED SHS	3,297,288.36	0.26
Finland	30,435,922.68	2.39	27,673.00 FAST RETAILING CO LTD	14,727,656.26	1.16
926,915.00 NELES - REGISTERED SHS	10,710,502.83	0.84	252,284.00 KAO CORP	16,078,932.75	1.27
2,776,373.00 NORDEA BANK	18,070,464.22	1.42	1.00 KURARAY CO LTD	8.23	0.00
123,735.00 STORA ENSO -R-	1,654,955.63	0.13	328,508.00 KYOWA KIRIN CO LTD	7,926,681.78	0.62
France	404,338,779.00	31.75	40,601.00 MITSUBISHI HEAVY INDUSTRIES LTD	764,612.70	0.06
8,370.00 ACCOR SA	200,880.00	0.02	13,656.00 NIPPON EXPRESS	677,559.67	0.05
268,160.00 AIR LIQUIDE NOM. PRIME FIDELITE	36,335,680.00	2.85	186,531.00 SHISEIDO	9,096,701.89	0.71
1,000,000.00 AXA SA	15,776,000.00	1.24	26,706.00 SOFTBANK GROUP	1,396,052.23	0.11
114,092.00 DANONE	6,300,160.24	0.49	13,717.00 TOKYO ELECTRON LTD	3,029,384.79	0.24
743,393.00 ENGIE --- REGISTERED LOYALTY BONUS	8,489,548.06	0.67	67,250.00 TREND MICRO INC	3,483,421.18	0.27
150,000.00 ENGIE SA	1,713,000.00	0.13	2,755.00 YAMATO HOLDINGS CO LTD	61,467.24	0.00
132,159.00 ESSILORLUXOTTICA SA	15,350,267.85	1.21	Luxembourg	1,534,407.41	0.12
227,662.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	63,198,971.20	4.96	360,105.00 TENARIS SA - REG.SHS	1,534,407.41	0.12
197,174.00 LVMH	78,751,295.60	6.18	Netherlands	179,636,694.58	14.10
55,056.00 MICHELIN SA REG SHS	5,049,736.32	0.40	7,770.00 ABN AMRO GROUP DEP RECEIPT	55,571.04	0.00
261,167.00 ORANGE	2,320,207.63	0.18	202,319.00 AIRBUS GROUP	12,557,940.33	0.99
27,000.00 RENAULT SA	599,265.00	0.05	93,878.00 AKZO NOBEL NV	8,112,936.76	0.64
478,822.00 SANOFI	40,857,881.26	3.21	28,023.00 ASM INTERNATIONAL NV	3,428,614.05	0.27
490,000.00 SCHNEIDER ELECTRIC SE	51,964,500.00	4.08	21,619.00 ASML HLDG	6,803,499.30	0.53
825,623.00 TOTAL SE	24,108,191.60	1.89	4,901,402.00 FIAT CHRYSLER AUTO -A-	51,307,876.14	4.03
6,812.00 VINCI SA	487,194.24	0.04	1,736,716.00 ING GROEP	10,519,288.81	0.83
2,220,000.00 VIVENDI SA	52,836,000.00	4.15	1,895,733.00 NN GROUP NV	60,758,242.65	4.76
Germany	203,550,832.40	15.98	325,651.00 UNILEVER NV	16,771,026.50	1.32
373,152.00 BASF SE REG SHS	19,396,440.96	1.52	127,975.00 WOLTERS KLUWER	9,321,699.00	0.73
765,586.00 BAYER AG REG SHS	40,813,389.66	3.20	Portugal	13,255,864.40	1.04
106,407.00 DAIMLER AG NAMEN-AKT	4,898,446.25	0.38	3,159,920.00 EDP-ENERGIAS REG.SHS	13,255,864.40	1.04
1,189,009.00 DEUTSCHE BANK AG REG SHS	8,548,974.71	0.67	Spain	123,764,760.33	9.72
367,106.00 DEUTSCHE LUFTHANSA AG REG SHS	2,701,900.16	0.21	4,244,077.00 BANCO BILBAO VIZCAYA ARGENT SA REG	10,066,950.64	0.79
246,129.00 DEUTSCHE POST AG REG SHS	9,574,418.10	0.75	93,180.00 BANCO SANTANDER SA REG SHS	149,050.73	0.01
255,525.00 DEUTSCHE TELEKOM AG REG SHS	3,651,452.25	0.29	539,856.00 ENAGAS	10,632,463.92	0.83
3,891.00 DEUTSCHE WOHNEN SE	166,106.79	0.01	590,057.00 ENDESA	13,471,001.31	1.07
72,352.00 FRESenius MD CARE	5,210,791.04	0.41	106,748.00 GAMESA CORPORACION TECNOLOGICA SA	2,464,811.32	0.19
426,547.00 INFINEON TECHNOLOGIES REG SHS	10,286,180.91	0.81	8,062,429.00 IBERDROLA SA	84,736,128.79	6.66
992.00 MORPHOSYS	107,483.20	0.01	75,305.00 RED ELECTRICA	1,206,009.58	0.09
5.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,083.00	0.00	353,539.00 TELEFONICA SA	1,038,344.04	0.08
65,408.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,329,267.20	0.26	Sweden	38,942,578.34	3.06
310,393.00 PROSIEBENSAT.1 NAMEN-AKT	3,477,953.57	0.27	21,878.00 ASSA ABLOY -B- NEW I	437,966.49	0.03
32,393.00 PUMA AG	2,489,725.98	0.20	47,044.00 ESSITY AB REGISTERED -B-	1,357,273.36	0.11
453,041.00 RWE AG	14,488,251.18	1.14	74,912.00 ICA GRUPPEN AB	3,249,797.16	0.26
113,575.00 SAP AG	15,078,217.00	1.18	1,299,260.00 SANDVIK AB	21,775,549.32	1.71
1,828.00 SCOUT24	136,186.00	0.01			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
1,257,897.00	SKANDINAVISKA ENSKILDA BANKEN -A-	9,545,167.30	0.75
145,635.00	SKF AB -B-	2,576,824.71	0.20
	United States of America	159,210,621.65	12.50
10,242.00	ADOBE INC	4,283,446.94	0.34
2,583.00	ALPHABET -A-	3,228,281.93	0.25
6,097.00	ALPHABET -C-	7,640,942.48	0.60
13,632.00	BECTON DICKINSON	2,704,893.84	0.21
204.00	BROADCOM - REGISTERED SHS	63,378.91	0.00
1.00	CHARLES SCHWAB CORP/THE	30.90	0.00
627,321.00	COCA-COLA CO	26,410,981.77	2.08
25,881.00	DENTSPLY SIRONA INC	965,144.02	0.08
27,391.00	DISH NETWORK -A-	678,088.71	0.05
276,186.00	DOMINION RESOURCES - REGSITERED	18,589,827.30	1.46
109,608.00	FACEBOOK -A-	24,479,883.34	1.92
10,734.00	FEDEX CORP	2,302,320.11	0.18
153,163.00	FIRSTENERGY CORP	3,749,891.04	0.29
10.00	IBM CORP	1,037.56	0.00
34,874.00	INCYTE CORP	2,668,820.84	0.21
25,357.00	LKQ CORP	599,624.45	0.05
87,202.00	LOWE'S CO INC	12,333,879.44	0.97
300,000.00	MERCK & CO INC	21,221,165.74	1.67
13,001.00	NETFLIX INC	5,543,759.89	0.44
48,059.00	NORFOLK SOUTHERN	8,770,004.19	0.69
10,853.00	PHILIP MORRIS INTERNATIONAL INC	694,040.40	0.05
12,397.00	QORVO INC	1,363,865.58	0.11
15,570.00	QUALCOMM INC	1,562,510.21	0.12
9,774.00	QUINTILES IMS HOLDING INC	1,313,840.98	0.10
113,057.00	TJX COS INC	5,365,302.56	0.42
25,287.00	WALT DISNEY CO	2,675,658.52	0.21
	Total securities portfolio	1,267,121,243.08	99.49

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	204,888,159.02	99.24	1,020.00 ENDESA	27,307.03	0.01
Shares	204,888,159.02	99.24	708.00 FERROVIAL SA	17,227.40	0.01
Belgium	72,283.34	0.04	51,577.00 IBERDROLA SA	635,663.39	0.31
602.00 GROUPE BRUXELLES LAMBERT GBL	54,342.90	0.03	2,147.00 RED ELECTRICA	40,320.64	0.02
82.00 KBC GROUPE SA	4,114.57	0.00	8,291.00 REPSOL SA	55,631.81	0.03
757.00 PROXIMUS SA	13,825.87	0.01	25,471.00 TELEFONICA SA	87,723.99	0.04
Finland	2,150,478.96	1.04	United States of America	83,847,722.03	40.61
722.00 ELISA CORPORATION -A-	42,569.73	0.02	6,629.00 ALPHABET -A-	9,715,462.40	4.71
53,198.00 SAMPO OYJ -A-	2,107,909.23	1.02	2,883.00 AMAZON.COM INC	9,077,788.59	4.40
Germany	33,833,537.55	16.39	14,517.00 AMERICAN TOWER	3,509,194.41	1.70
52,995.00 BASF SE REG SHS	3,230,275.62	1.56	69,488.00 APPLE INC	8,047,405.28	3.90
106,531.00 BAYER AG REG SHS	6,659,675.90	3.24	46,143.00 BERKSHIRE HATHAWAY -B-	9,825,690.42	4.76
676,656.00 DEUTSCHE BANK AG REG SHS	5,705,125.93	2.76	598.00 CADENCE DESIGN SYSTEMS INC	63,764.74	0.03
57.00 DEUTSCHE BOERSE AG REG SHS	10,012.79	0.00	280,000.00 COCA-COLA CO	13,823,600.00	6.69
982.00 DEUTSCHE POST AG REG SHS	44,795.00	0.02	8,666.00 DEXCOM INC	3,572,385.18	1.73
2,578.00 DEUTSCHE TELEKOM AG REG SHS	43,199.98	0.02	125,788.00 EDWARDS LIFESCIENCES CORP	10,040,398.16	4.85
988.00 FRESENIUS SE	44,987.59	0.02	10.00 IBM CORP	1,216.70	0.00
116,079.00 SAP AG	18,071,296.42	8.76	9,293.00 NETFLIX INC	4,646,778.79	2.25
150.00 VOLKSWAGEN AG VORZ.AKT	24,168.32	0.01	11,552.00 SALESFORCE.COM INC	2,903,248.64	1.41
Ireland	5,517,320.64	2.67	46,842.00 STARBUCKS CORP	4,024,664.64	1.95
53,092.00 MEDTRONIC HLD	5,517,320.64	2.67	40,280.00 TJX COS INC	2,241,582.00	1.09
Japan	55,469,935.00	26.87	18,976.00 WALT DISNEY CO	2,354,542.08	1.14
3,821.00 CHUGAI PHARMACEUTICAL	170,719.37	0.08	Total securities portfolio	204,888,159.02	99.24
19,759.00 COSMOS PHARMACEUTICAL CORP	3,435,778.09	1.66			
261,561.00 JFE HOLDINGS INC	1,814,296.01	0.88			
172,023.00 KAO CORP	12,856,490.52	6.24			
7,665.00 KEYENCE CORP	3,557,582.79	1.72			
521,725.00 KYOWA KIRIN CO LTD	14,762,350.99	7.16			
65,722.00 MITSUBISHI HEAVY INDUSTRIES LTD	1,451,389.42	0.70			
1,095,928.00 NISSAN MOTOR CO LTD	3,861,139.42	1.87			
858,400.00 RENESAS ELECTRONICS	6,222,647.79	3.01			
52,536.00 SHIMADZU CORPORATION	1,588,077.75	0.77			
100,537.00 SHISEIDO	5,749,462.85	2.78			
Luxembourg	109,771.66	0.05			
21,969.00 TENARIS SA - REG.SHS	109,771.66	0.05			
Netherlands	22,168,779.58	10.74			
95,171.00 AIRBUS GROUP	6,927,153.09	3.36			
12,759.00 ASML HLDG	4,708,491.47	2.28			
147.00 DSM KONINKLIJKE	24,236.56	0.01			
160.00 FERRARI NV	29,391.30	0.01			
1,468.00 KONINKLIJKE AHOLD DELHAIZE NV	43,466.62	0.02			
34,797.00 PROSUS NV	3,211,330.05	1.56			
153,259.00 ROYAL PHILIPS ELECTRONIC	7,224,710.49	3.50			
Portugal	30,155.11	0.01			
6,130.00 EDP-ENERGIAS REG.SHS	30,155.11	0.01			
Spain	1,688,175.15	0.82			
1,033.00 AMADEUS IT -A-	57,648.03	0.03			
69,230.00 BANCO BILBAO VIZCAYA ARGENT SA REG	192,565.03	0.09			
221,289.00 BANCO SANTANDER SA REG SHS	415,087.47	0.20			
74,788.00 CAIXABANK SA	159,000.36	0.08			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,151,700,145.84	99.88			
Shares	1,151,700,145.84	99.88			
Denmark	58,674,358.21	5.09			
994,092.00 NOVO NORDISK	58,674,358.21	5.09	87,945.00 KAO CORP	5,605,039.32	0.49
Finland	6,115,190.74	0.53	25,037.00 KDDI CORP	537,360.86	0.05
939,547.00 NORDEA BANK	6,115,190.74	0.53	666.00 KEYENCE CORP	263,601.99	0.02
France	151,257,870.51	13.12	133,289.00 KYOWA KIRIN CO LTD	3,216,175.82	0.28
2,768.00 ACCOR SA	66,432.00	0.01	2,949.00 NINTENDO CO LTD	1,421,718.75	0.12
74,541.00 AIR LIQUIDE NOM. PRIME FIDELITE	10,100,305.50	0.88	38,067.00 OTSUKA HOLDINGS	1,368,261.48	0.12
450,000.00 AXA SA	7,099,200.00	0.62	179,500.00 PIGEON CORP	6,817,387.51	0.59
229,000.00 DANONE	12,645,380.00	1.10	77,780.00 SHISEIDO	3,793,157.56	0.33
1,497.00 EDF ACT PRIME DE FIDELITE	13,511.92	0.00	879,481.00 SUMITOMO ELECTRIC INDUSTRIES LTD	8,379,072.27	0.73
795,481.00 ENGIE --- REGISTERED LOYALTY BONUS	9,084,393.02	0.79	1,045,326.00 SUMITOMO MITSUI FINANCIAL GROUP INC	24,644,402.15	2.14
1,358,003.00 ENGIE SA	15,508,394.26	1.34	314,400.00 SYSMEX	25,482,330.27	2.20
124,293.00 LEGRAND SA	8,474,296.74	0.73	147,853.00 TOKYO GAS CO LTD	2,874,626.56	0.25
50,246.00 LVMH	20,068,252.40	1.74	2,917.00 WELCIA HLDG	109,019.41	0.01
855,358.00 ORANGE	7,599,000.47	0.66	110,396.00 YOKOHAMA RUBBER CO	1,330,107.22	0.12
275,151.00 SANOFI	23,478,634.83	2.03	Luxembourg	11,945,044.57	1.04
10,787.00 SCOR SE ACT PROV REGROUPEMENT	255,220.42	0.02	1,417,465.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	8,584,168.04	0.75
361,806.00 SOCIETE GENERALE SA	4,094,920.31	0.36	788,753.00 TENARIS SA - REG.SHS	3,360,876.53	0.29
652,668.00 TOTAL SE	19,057,905.60	1.65	Netherlands	170,401,805.92	14.78
75,252.00 VINCI SA	5,382,023.04	0.47	354,469.00 AIRBUS GROUP	22,001,890.83	1.91
350,000.00 VIVENDI SA	8,330,000.00	0.72	263,512.00 AKZO NOBEL NV	22,772,707.04	1.97
Germany	286,823,101.92	24.86	518,921.00 ALTICE EUROPE SHS SERIES -A-	2,123,424.73	0.18
1,392,842.00 BAYER AG REG SHS	74,252,407.02	6.43	27,931.00 ASML HLDG	8,789,885.70	0.76
650,136.00 DAIMLER AG NAMEN-AKT	29,929,010.76	2.60	146,944.00 DSM KONINKLIJKE	20,660,326.40	1.79
166,491.00 DEUTSCHE BANK AG REG SHS	1,197,070.29	0.10	75,126.00 FERRARI NV	11,768,487.90	1.02
4,840.00 DEUTSCHE BOERSE AG REG SHS	725,032.00	0.06	4,806,574.00 FIAT CHRYSLER AUTO -A-	50,315,216.63	4.37
690,828.00 DEUTSCHE POST AG REG SHS	26,873,209.20	2.33	292,939.00 KONINKLIJKE AHOLD DELHAIZE NV	7,396,709.75	0.64
1,410,394.00 DEUTSCHE TELEKOM AG REG SHS	20,154,530.26	1.75	125,802.00 NN GROUP NV	4,031,954.10	0.35
16,040.00 DEUTSCHE WOHNEN SE	684,747.60	0.06	11,000.00 PROSUS NV	865,700.00	0.08
38,053.00 FRESENIUS MD CARE	2,740,577.06	0.24	166,803.00 ROYAL PHILIPS ELECTRONIC	6,705,480.60	0.58
37,960.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	8,222,136.00	0.71	90,439.00 SIGNIFY -REGISTERED SHS	2,856,063.62	0.25
27,333.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,391,249.70	0.12	129,321.00 UNILEVER NV	6,660,031.50	0.58
14,492.00 PUMA AG	1,113,855.12	0.10	47,418.00 WOLTERS KLUWER	3,453,927.12	0.30
2,241,481.00 RWE AG	71,682,562.38	6.21	Portugal	35,281,036.51	3.06
130,395.00 SAP AG	17,311,240.20	1.50	8,410,259.00 EDP-ENERGIAS REG.SHS	35,281,036.51	3.06
195,949.00 SIEMENS AG REG	21,138,978.12	1.83	Spain	115,864,701.27	10.05
147,325.00 SIEMENS HEALTHINEERS	5,642,547.50	0.49	4,338,459.00 BANCO BILBAO VIZCAYA ARGENT SA REG	10,290,824.75	0.89
10,316.00 SYMRISE AG	1,217,288.00	0.11	1,128,729.00 BANCO SABADELL REG.SHS	335,458.26	0.03
1,163,390.00 TELEFONICA NAMEN AKT	2,546,660.71	0.22	326,695.00 ENAGAS	6,434,258.03	0.56
Ireland	53,044,458.66	4.60	686,605.00 ENDESA	15,675,192.15	1.36
200,000.00 LINDE PLC	40,380,000.00	3.50	2,072,194.00 FERROVIAL SA	42,998,025.50	3.73
62,365.00 LINDE PLC	12,664,458.66	1.10	3,818,358.00 IBERDROLA SA	40,130,942.58	3.48
Japan	137,097,923.26	11.89	Sweden	51,802,360.98	4.49
708,771.00 AEON CO LTD	16,185,784.99	1.40	342,874.00 ASSA ABLOY -B- NEW I	6,863,850.54	0.60
194,000.00 ASAH I INTECC CO LTD	5,173,343.78	0.45	358,032.00 ESSITY AB REGISTERED -B-	10,329,633.84	0.90
134,579.00 CANON INC	1,899,334.94	0.16	237,092.00 SHB -A-	1,701,509.68	0.15
1,284.00 CHUGAI PHARMACEUTICAL	48,921.80	0.00	2,130,754.00 TELEFON ERICSSON	19,952,883.74	1.72
465,800.00 EAST JAPAN RAILWAY CO	24,391,031.09	2.12	785,672.00 VOLVO AB -B-	12,954,483.18	1.12
6,684.00 FAST RETAILING CO LTD	3,557,245.49	0.31	Switzerland	3,928,175.62	0.34
			1,066.00 GIVAUDAN SA REG.SHS	3,928,175.62	0.34
			United Kingdom	4,216,548.44	0.37
			396,786.00 ROYAL DUTCH SHELL PLC	4,216,548.44	0.37

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
	EUR		
	United States of America	65,247,569.23	5.66
5,009.00	ALPHABET -A-	6,260,342.30	0.54
696.00	ALPHABET -C-	872,247.99	0.08
2.00	ALTRIA GROUP INC	65.90	0.00
1,378.00	AMERICAN ELECTRIC POWER CO INC	96,042.25	0.01
12,876.00	APPLE INC	1,271,623.72	0.11
127,642.00	BERKSHIRE HATHAWAY -B-	23,178,346.04	2.02
150,000.00	COCA-COLA CO	6,315,183.56	0.55
15,065.00	DANAHER CORP	2,766,338.17	0.24
27,559.00	ELI LILLY & CO	3,478,687.74	0.30
10,552.00	FACEBOOK -A-	2,356,686.82	0.20
15,068.00	JOHNSON & JOHNSON	1,913,037.85	0.17
13,617.00	L3HARRIS TECHNOLOGIES INC	1,972,209.34	0.17
16,724.00	PHILIP MORRIS INTERNATIONAL INC	1,069,486.00	0.09
90,061.00	QUALCOMM INC	9,037,972.52	0.78
10,407.00	QUINTILES IMS HOLDING INC	1,398,930.12	0.12
1.00	REGENERON PHARMACEUTICALS INC	477.36	0.00
10,874.00	T MOBILE USA INC	1,060,461.89	0.09
22,858.00	TJX COS INC	1,084,763.31	0.09
11,550.00	WASTE MANAGEMENT	1,114,666.35	0.10
	Total securities portfolio	1,151,700,145.84	99.88

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	38,166,644.37	101.02
Shares	38,166,644.37	101.02
Denmark	2,067,693.49	5.47
14,943.00 VESTAS WIND SYSTEMS AS	2,067,693.49	5.47
France	11,179,629.46	29.59
2,496.00 ACCOR SA	59,904.00	0.16
83,338.00 AXA SA	1,314,740.29	3.48
123,672.00 CARREFOUR SA	1,689,977.88	4.47
21,650.00 DANONE	1,195,513.00	3.16
72,586.00 ENGIE --- REGISTERED LOYALTY BONUS	828,932.12	2.19
77,887.00 ORANGE	691,948.11	1.83
27,398.00 SANOFI	2,337,871.34	6.20
30,025.00 TOTAL SE	876,730.00	2.32
2,031.00 VINCI SA	145,257.12	0.38
85,662.00 VIVENDI SA	2,038,755.60	5.40
Germany	2,292,349.66	6.07
3,175.00 BASF SE REG SHS	165,036.50	0.44
27,796.00 BAYER AG REG SHS	1,481,804.76	3.93
1,751.00 DEUTSCHE BOERSE AG REG SHS	262,299.80	0.69
2,789.00 VOLKSWAGEN AG VORZ.AKT	383,208.60	1.01
Japan	1,358,827.95	3.60
73,882.00 MAZDA MOTOR CORP	364,783.78	0.97
67,701.00 NIPPON YUSEN KK	994,044.17	2.63
Netherlands	338,840.13	0.90
5,459.00 AIRBUS GROUP	338,840.13	0.90
Spain	3,648,368.99	9.66
172,084.00 BANCO SANTANDER SA REG SHS	275,265.57	0.73
48,964.00 FERROVIAL SA	1,016,003.00	2.69
123,015.00 IBERDROLA SA	1,292,887.65	3.42
66,451.00 RED ELECTRICA	1,064,212.77	2.82
Switzerland	2,391,221.39	6.33
24,148.00 CHUBB - NAMEN AKT	2,391,221.39	6.33
United States of America	14,889,713.30	39.40
13,976.00 APPLE INC	1,380,258.87	3.65
1,183.00 BROADCOM - REGISTERED SHS	367,535.55	0.97
23,680.00 CENTENE	1,177,891.44	3.12
14,350.00 ELECTRONIC ARTS - REGISTERED	1,595,858.53	4.22
14,121.00 FACEBOOK -A-	3,153,788.34	8.34
2,735.00 MICROSOFT CORP	490,557.75	1.30
11,851.00 MONSTER BEVERAGE CORP	810,514.82	2.15
9,880.00 NORFOLK SOUTHERN	1,802,943.08	4.77
16,086.00 PHILIP MORRIS INTERNATIONAL INC	1,028,686.43	2.72
14,379.00 SALESFORCE.COM INC	3,081,678.49	8.16
Total securities portfolio	38,166,644.37	101.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	280,263,951.00	100.17			
Shares	280,263,951.00	100.17			
Belgium	21,822.90	0.01			
510.00 KBC GROUPE SA	21,822.90	0.01			
Finland	2,542,601.04	0.91			
534.00 ELISA CORPORATION -A-	26,849.52	0.01			
11,948.00 NOKIA OYJ	40,025.80	0.01			
73,268.00 SAMPO OYJ -A-	2,475,725.72	0.89			
France	5,352,830.43	1.91			
2,096.00 ACCOR SA	50,304.00	0.02			
60,701.00 ENGIE --- REGISTERED LOYALTY BONUS	693,205.42	0.25			
65,133.00 ORANGE	578,641.57	0.21			
28,384.00 SANOFI	2,422,006.72	0.86			
50,913.00 TOTAL SE	1,486,659.60	0.53			
1,706.00 VINCI SA	122,013.12	0.04			
Germany	3,943,251.82	1.41			
73,435.00 BASF SE REG SHS	3,817,151.30	1.36			
522.00 BAYER AG REG SHS	27,827.82	0.01			
68.00 DEUTSCHE BOERSE AG REG SHS	10,186.40	0.00			
693.00 DEUTSCHE POST AG REG SHS	26,957.70	0.01			
480.00 FRESENIUS SE	18,638.40	0.01			
100.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	21,660.00	0.01			
18.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	916.20	0.00			
150.00 SAP AG	19,914.00	0.01			
Ireland	26,300,392.87	9.40			
111,218.00 LINDE PLC	22,454,914.20	8.03			
43,393.00 MEDTRONIC HLD	3,845,478.67	1.37			
Japan	45,882,624.52	16.40			
75,133.00 DENTSU GROUP - REGISTERED SHS	1,879,087.72	0.67			
469,036.00 KYOWA KIRIN CO LTD	11,317,529.90	4.05			
24,893.00 OBIC	3,709,315.94	1.33			
26,666.00 SBI HOLDING	584,606.09	0.21			
255,315.00 SHISEIDO	12,451,144.55	4.44			
123,691.00 SHIZUOKA BANK LTD	725,655.33	0.26			
61,438.00 TOYOTA TSUSHO CORP	1,460,613.83	0.52			
101,312.00 YAMAHA CORP.	4,109,796.10	1.47			
784,199.00 YAMAHA MOTOR CO LTD	9,644,875.06	3.45			
Luxembourg	1,064,947.60	0.38			
175,850.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,064,947.60	0.38			
Netherlands	3,699,750.08	1.32			
489.00 AIRBUS GROUP	30,352.23	0.01			
2,793.00 ASML HLDG	878,957.10	0.31			
129.00 DSM KONINKLIJKE	18,137.40	0.01			
1,493.00 KONINKLIJKE AHOLD DELHAIZE NV	37,698.25	0.01			
323.00 ROYAL PHILIPS ELECTRONIC	12,984.60	0.00			
52,847.00 UNILEVER NV	2,721,620.50	0.98			
Spain	22,981,652.10	8.21			
65.00 AENA	7,754.50	0.00			
553.00 AMADEUS IT -A-	26,317.27	0.01			
			4,566.00 BANCO BILBAO VIZCAYA ARGENT SA REG	10,830.55	0.00
			13,211,046.00 BANCO SABADELL REG.SHS	3,926,322.87	1.40
			5,348,293.00 BANCO SANTANDER SA REG SHS	8,555,129.48	3.07
			785,351.00 CAIXABANK SA	1,423,841.36	0.51
			12,407.00 ENDESA	283,251.81	0.10
			60,742.00 FERROVIAL SA	1,260,396.50	0.45
			687,915.00 IBERDROLA SA	7,229,986.65	2.58
			1,682.00 RED ELECTRICA	26,937.23	0.01
			3,707.00 REPSOL SA	21,211.45	0.01
			71,390.00 TELEFONICA SA	209,672.43	0.07
			United States of America	168,474,077.64	60.22
			13,375.00 ADOBE INC	5,593,741.74	2.00
			15,767.00 ALPHABET -A-	19,705,892.81	7.05
			5,815.00 ALPHABET -C-	7,287,531.66	2.60
			542.00 AMAZON.COM INC	1,455,346.15	0.52
			210,828.00 APPLE INC	20,821,208.95	7.45
			27,752.00 BERKSHIRE HATHAWAY -B-	5,039,449.86	1.80
			29,204.00 BLACKROCK INC	14,034,805.10	5.02
			2,789.00 BOOKING HLDG	4,068,636.44	1.45
			71,488.00 BOSTON SCIENTIFIC CORP	2,329,387.69	0.83
			20,456.00 BROADCOM - REGISTERED SHS	6,355,289.23	2.27
			350,000.00 COCA-COLA CO	14,735,428.30	5.27
			10,886.00 CVS HEALTH	542,141.64	0.19
			3,284.00 DANAHER CORP	603,030.50	0.22
			47,237.00 EDWARDS LIFESCIENCES CORP	3,215,330.52	1.15
			67,517.00 FACEBOOK -A-	15,079,266.87	5.40
			506,352.00 FORD MOTOR	2,875,797.83	1.03
			200,000.00 GILEAD SCIENCES INC	10,777,299.28	3.85
			23,592.00 HOME DEPOT INC	5,587,118.34	2.00
			174,827.00 INTEL CORP	7,719,730.58	2.76
			22,089.00 JOHNSON & JOHNSON	2,804,426.15	1.00
			56,128.00 LKQ CORP	1,327,275.35	0.47
			22,357.00 MICROSOFT CORP	4,010,018.17	1.43
			27,894.00 MONSTER BEVERAGE CORP	1,907,729.33	0.68
			3,977.00 PEPSICO INC	470,056.88	0.17
			20,907.00 QUINTILES IMS HOLDING INC	2,810,361.50	1.00
			174,178.00 TWITTER INC	6,609,748.01	2.36
			2,382.00 TYLER TECHNOLOGIES INC	708,028.76	0.25
			Total securities portfolio	280,263,951.00	100.17

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	47,045,351.56	99.61
Shares	47,045,351.56	99.61
France	7,226,958.43	15.30
92,593.00 AXA SA	1,460,747.17	3.09
5,885.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,633,676.00	3.46
26,936.00 SANOFI	2,298,448.88	4.87
64,871.00 SOCIETE GENERALE SA	734,209.98	1.55
37,667.00 TOTAL SE	1,099,876.40	2.33
Germany	2,006,110.16	4.25
79.00 BASF SE REG SHS	4,106.42	0.01
37,554.00 BAYER AG REG SHS	2,002,003.74	4.24
Japan	1,051,823.38	2.23
21,568.00 SHISEIDO	1,051,823.38	2.23
Netherlands	1,977,488.46	4.19
18,928.00 AIRBUS GROUP	1,174,860.96	2.49
15,585.00 UNILEVER NV	802,627.50	1.70
Portugal	2,209,993.12	4.68
526,816.00 EDP-ENERGIAS REG.SHS	2,209,993.12	4.68
Spain	8,973,541.78	19.00
2,632,744.00 BANCO SANTANDER SA REG SHS	4,211,337.30	8.91
16,529.00 FERROVIAL SA	342,976.75	0.73
322,532.00 IBERDROLA SA	3,389,811.32	7.18
179,905.00 REPSOL SA	1,029,416.41	2.18
Switzerland	2,284,680.00	4.84
620.00 GIVAUDAN SA REG.SHS	2,284,680.00	4.84
United States of America	21,314,756.23	45.12
1,798.00 ALPHABET -A-	2,247,174.18	4.76
750.00 AMAZON.COM INC	2,013,855.37	4.26
9,525.00 AMERICAN ELECTRIC POWER CO INC	663,862.41	1.41
6,199.00 CME GROUP -A-	884,453.75	1.87
7,609.00 FACEBOOK -A-	1,699,396.32	3.60
1,976.00 HOME DEPOT INC	467,961.42	0.99
49,886.00 INTEL CORP	2,202,786.07	4.66
4,854.00 MARKETAXESS HOLDING INC	1,993,465.96	4.22
52,875.00 MICRON TECHNOLOGY	2,117,434.87	4.48
2,344.00 MICROSOFT CORP	420,426.83	0.89
3,107.00 NVIDIA CORP	1,433,991.85	3.04
12,339.00 PULTEGROUP	487,078.25	1.03
39,183.00 STARBUCKS CORP	2,870,936.22	6.07
16,422.00 T MOBILE USA INC	1,601,517.86	3.39
1,414.00 UNITED RENTALS INC	210,414.87	0.45
Total securities portfolio	47,045,351.56	99.61

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,270,550,077.40	99.69	636,974.00 MARUBENI CORP	3,060,055.01	0.24
Shares	1,270,550,077.40	99.69	63,792.00 MINEBEA MITSUMI	1,025,828.98	0.08
			20,860.00 MONOTARO CO LTD	879,914.50	0.07
Austria	967,537.75	0.08	344,430.00 NGK INSULATORS LTD	4,161,001.13	0.33
49,803.00 AMS AG	967,537.75	0.08	397,391.00 NOMURA HOLDINGS INC	1,536,902.77	0.12
			1.00 RAKUTEN	9.15	0.00
Belgium	35,858.02	0.00	733,951.00 SEVEN & I HOLDINGS CO LTD	19,275,519.75	1.51
838.00 KBC GROUPE SA	35,858.02	0.00	1,751.00 SHISEIDO	85,392.37	0.01
			109,141.00 SOFTBANK GROUP	5,705,329.74	0.45
Denmark	1,644,934.35	0.13	182,700.00 SQUARE ENIX HDLGS	10,275,511.67	0.81
7,324.00 DSV PANALPINA A/S	1,020,816.26	0.08	100,240.00 SUMI DAI PHARMA	1,120,260.20	0.09
5,307.00 ORSTED	624,118.09	0.05	755,319.00 SUMITOMO ELECTRIC INDUSTRIES LTD	7,196,144.65	0.56
			118,589.00 TOKYO ELECTRON LTD	26,190,253.88	2.04
Finland	43,944.72	0.00	16,612.00 TOYOTA MOTOR CORP	930,542.36	0.07
874.00 ELISA CORPORATION -A-	43,944.72	0.00	115,723.00 TOYOTA TSUSHO CORP	2,751,173.77	0.22
			83,045.00 YAMATO HOLDINGS CO LTD	1,852,829.97	0.15
France	62,382,103.14	4.89			
100,000.00 DANONE	5,522,000.00	0.43	Netherlands	18,781,731.02	1.47
500,000.00 ENGIE	5,710,000.00	0.45	3,111.00 ABN AMRO GROUP DEP RECEIPT	22,249.87	0.00
14,870.00 L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,127,912.00	0.32	619.00 AIRBUS GROUP	38,421.33	0.00
5,239.00 L'OREAL SA	1,454,346.40	0.11	5,160.00 ASML HLDG	1,623,852.00	0.12
18,875.00 LVMH	7,538,675.00	0.59	1,526.00 DSM KONINKLIJKE	214,555.60	0.02
300,000.00 ORANGE	2,665,200.00	0.21	969.00 HEINEKEN HOLDING	64,390.05	0.01
40,238.00 SANOFI	3,433,508.54	0.27	33,097.00 KONINKLIJKE AHOLD DELHAIZE NV	835,699.25	0.07
100,000.00 SCHNEIDER ELECTRIC SE	10,605,000.00	0.83	2,598.00 ROYAL PHILIPS ELECTRONIC	104,439.60	0.01
240,461.00 TOTAL SE	7,021,461.20	0.55	502,479.00 SIGNIFY -REGISTERED SHS	15,868,286.82	1.24
200,000.00 VINCI SA	14,304,000.00	1.13	191.00 UNILEVER NV	9,836.50	0.00
Germany	69,119,491.52	5.42	Norway	4,401,600.35	0.35
52,024.00 ADIDAS AG NAMEN AKT	14,363,826.40	1.13	291,193.00 MOWI ASA	4,401,600.35	0.35
55,225.00 ALLIANZ SE REG SHS	9,035,914.50	0.71			
375,589.00 BAYER AG REG SHS	20,022,649.59	1.56	Portugal	280,104.35	0.02
365.00 DAIMLER AG NAMEN-AKT	16,802.78	0.00	66,771.00 EDP-ENERGIAS REG.SHS	280,104.35	0.02
1,484.00 DEUTSCHE BOERSE AG REG SHS	222,303.20	0.02			
190,198.00 DEUTSCHE LUFTHANSA AG REG SHS	1,399,857.28	0.11	Spain	29,638,788.85	2.33
858.00 DEUTSCHE POST AG REG SHS	33,376.20	0.00	10,769.00 AENA	1,284,741.70	0.10
6,597.00 DEUTSCHE TELEKOM AG REG SHS	94,271.13	0.01	1,281.00 AMADEUS IT -A-	60,962.79	0.00
1,390.00 DEUTSCHE WOHNEN SE	59,339.10	0.00	7,076.00 BANCO BILBAO VIZCAYA ARGENT SA REG	16,784.27	0.00
266,505.00 E.ON AG REG SHS	2,512,609.14	0.20	7,153.00 ENAGAS	140,878.34	0.01
76,306.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,883,975.40	0.30	2,109.00 FERROVIAL SA	43,761.75	0.00
2,399.00 RWE AG	76,720.02	0.01	4,648.00 GAMESA CORPORACION TECNOLOGICA SA	107,322.32	0.01
128,003.00 SAP AG	16,993,678.28	1.33	2,654,826.00 IBERDROLA SA	27,902,221.26	2.20
2,837.00 SCOUT24	211,356.50	0.02	14,351.00 REPSOL SA	82,116.42	0.01
1,634.00 SYMRISE AG	192,812.00	0.02			
			Sweden	26,345,740.50	2.07
Ireland	41,210,799.00	3.23	432,938.00 ASSA ABLOY -B- NEW I	8,666,803.92	0.68
187,598.00 LINDE PLC	37,876,036.20	2.97	332,177.00 GETINGE -B-	6,187,618.54	0.49
37,630.00 MEDTRONIC HLD	3,334,762.80	0.26	696,933.00 VOLVO AB -B-	11,491,318.04	0.90
Japan	157,917,528.78	12.39	Switzerland	863,254.09	0.07
332,952.00 AEON CO LTD	7,603,428.31	0.60	391.00 LONZA GROUP (CHF)	206,360.61	0.02
148.00 CANON INC	2,088.75	0.00	336.00 SWISS PRIME SITE AG-NAMEN AKT	26,072.86	0.00
516,880.00 CHUGAI PHARMACEUTICAL	19,693,689.89	1.55	65,982.00 UBS GROUP SA	630,820.62	0.05
8,721.00 FAST RETAILING CO LTD	4,641,343.19	0.36			
258,413.00 ISUZU MOTORS LTD	1,915,705.58	0.15	United States of America	856,916,660.96	67.24
41,812.00 KEYENCE CORP	16,549,138.56	1.30	171,365.00 ALLSTATE CORP	13,757,132.22	1.08
615,008.00 KUBOTA CORP	9,330,746.28	0.73	34,886.00 ALPHABET -A-	43,601,178.19	3.43
502,903.00 KYOWA KIRIN CO LTD	12,134,718.32	0.95	13,912.00 ALPHABET -C-	17,434,933.87	1.37
			13,674.00 AMAZON.COM INC	36,716,611.11	2.88

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
137,097.00	AMERICAN ELECTRIC POWER CO INC	9,555,227.74	0.75	84,084.00	STANLEY BLCK DECK	11,630,430.90	0.91
10,800.00	AMGEN INC	2,340,790.52	0.18	223,289.00	SYNCHRONY FINANCIAL	4,983,134.89	0.39
207,515.00	ANALOG DEVICES INC	20,658,594.72	1.62	74,215.00	TESLA MOTORS INC	27,151,304.44	2.13
48,501.00	A.O.SMITH CORP	2,183,816.83	0.17	469,905.00	TEXAS INSTRUMENTS INC	57,218,893.06	4.50
124,839.00	APACHE CORP	1,008,165.55	0.08	61,446.00	TJX COS INC	2,916,019.19	0.23
86,624.00	APPLE INC	8,554,918.72	0.67	34,775.00	TWITTER INC	1,319,649.94	0.10
1,055.00	AUTOZONE INC	1,059,489.36	0.08	4,379.00	TYLER TECHNOLOGIES INC	1,301,619.61	0.10
268,774.00	BAKER HUGHES RG-A REGISTERED SHS -A-	3,046,097.69	0.24	236,507.00	UNITED TECH --- REGISTERED SHS	11,605,008.13	0.91
177,847.00	BALL CORP	12,606,184.83	0.99	1,748.00	UNIVERSAL HEALTH SERVICES INC	159,528.38	0.01
277,594.00	BAXTER INTERNATIONAL INC	19,037,316.74	1.49	209,398.00	VALERO ENERGY CORP	7,735,574.43	0.61
90,343.00	BERKSHIRE HATHAWAY -B-	16,405,268.77	1.29	26,740.00	VERTEX PHARMACEUTICALS INC	6,205,166.76	0.49
33,061.00	BOSTON SCIENTIFIC CORP	1,077,270.12	0.08	6,481.00	VISA INC -A-	1,105,193.85	0.09
45,986.00	BROADCOM - REGISTERED SHS	14,286,973.54	1.12	96,307.00	WALT DISNEY CO	10,190,400.00	0.80
16,915.00	CHARTER COMM -A-	9,005,850.94	0.71	32,577.00	WEST PHARMACEUTICAL SERVICES INC	7,636,905.56	0.60
79,456.00	CONCHO RES	2,989,467.21	0.23	18,507.00	WW GRAINGER INC	5,630,616.46	0.44
414,069.00	CORNING INC	11,444,144.71	0.90		Total securities portfolio	1,270,550,077.40	99.69
417,601.00	CSX CORP	27,659,633.88	2.17				
133,403.00	DANAHER CORP	24,496,369.75	1.92				
25,774.00	DELTA AIR LINES	672,126.31	0.05				
404,106.00	DOW - REGISTERED SHS	16,213,863.73	1.27				
371,835.00	EBAY	16,520,362.85	1.30				
6,409.00	ELI LILLY & CO	808,988.34	0.06				
147,923.00	ESTEE LAUDER COMPANIES INC -A-	27,530,972.37	2.16				
5,148.00	EXPEDIA GROUP	402,524.30	0.03				
164,033.00	FACEBOOK -A-	36,635,179.04	2.87				
17,512.00	FLEETCOR TECHNOLOGIES	3,555,713.30	0.28				
181,367.00	FREEMANTLE MCMORAN COPPER AND GOLD INC	2,418,948.43	0.19				
2,413,823.00	GECC	12,824,045.79	1.01				
4,214.00	HOME DEPOT INC	997,970.36	0.08				
294,495.00	HONEYWELL INTERNATIONAL INC	41,339,548.84	3.24				
692,918.00	HOWMET AEROSPC - REGISTERED SHS	9,879,835.38	0.78				
198,508.00	IBM CORP	20,596,485.19	1.62				
22,061.00	INGERSOLL RAND INC	669,740.84	0.05				
133,098.00	INTEL CORP	5,877,128.25	0.46				
1,614.00	INTUITIVE SURGICAL	976,589.40	0.08				
259,167.00	JOHNSON & JOHNSON	32,903,921.00	2.58				
114,161.00	LAS VEGAS SANDS CORP	4,542,491.16	0.36				
15,284.00	LIVE NATION ENT	702,257.21	0.06				
5,153.00	LOWE'S CO INC	728,842.01	0.06				
7,810.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,193,646.61	0.17				
11,485.00	L3HARRIS TECHNOLOGIES INC	1,663,422.50	0.13				
51,757.00	MARRIOTT INTERNATIONAL -A-	4,086,183.48	0.32				
320,000.00	MERCK & CO INC	22,635,910.12	1.78				
155,088.00	MICROSOFT CORP	27,817,046.04	2.18				
7,426.00	MONSTER BEVERAGE CORP	507,879.76	0.04				
18,500.00	NETFLIX INC	7,888,589.95	0.62				
1,514.00	NVIDIA CORP	698,765.26	0.05				
553.00	NVR INC	1,925,523.69	0.15				
70,029.00	PARKER-HANNIFIN CORP	12,083,458.71	0.95				
150,767.00	PAYPAL HOLDINGS	25,332,044.52	1.99				
23,985.00	PEPSICO INC	2,834,879.12	0.22				
247,375.00	PHILIP MORRIS INTERNATIONAL INC	15,819,427.15	1.24				
59,101.00	PUBLIC STORAGE INC	11,224,981.64	0.88				
4,973.00	QUINTILES IMS HOLDING INC	668,480.78	0.05				
8,289.00	ROSS STORES INC	659,642.25	0.05				
89,284.00	SALESFORCE.COM INC	19,135,168.11	1.50				
17,479.00	SERVICENOW INC	7,229,194.56	0.57				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	85,319,871.10	100.66	Total securities portfolio	85,319,871.10	100.66
Shares	85,319,871.10	100.66			
Austria	139,979.13	0.17			
7,831.00 ERSTE GROUP BANK AG	139,979.13	0.17			
Finland	2,820,603.37	3.33			
35,353.00 SAMPO OYJ -A-	1,194,577.87	1.41			
121,572.00 STORA ENSO -R-	1,626,025.50	1.92			
France	3,770,891.80	4.45			
100,000.00 ENGIE SA	1,142,000.00	1.34			
2,773.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	769,784.80	0.91			
2,603.00 LVMH	1,039,638.20	1.23			
28,064.00 TOTAL SE	819,468.80	0.97			
Germany	21,990,222.19	25.94			
106,179.00 BAYER AG REG SHS	5,660,402.49	6.67			
200,912.00 DEUTSCHE BANK AG REG SHS	1,444,557.28	1.70			
8,384.00 DEUTSCHE BOERSE AG REG SHS	1,255,923.20	1.48			
80,035.00 DEUTSCHE POST AG REG SHS	3,113,361.50	3.67			
62,796.00 FRESENIUS SE	2,438,368.68	2.88			
15,076.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	767,368.40	0.91			
25,464.00 SAP AG	3,380,600.64	3.99			
28,600.00 VOLKSWAGEN AG VORZ.AKT	3,929,640.00	4.64			
Netherlands	27,787,231.97	32.78			
44,059.00 AIRBUS GROUP	2,734,742.13	3.23			
18,116.00 DSM KONINKLIJKE	2,547,109.60	3.01			
490,278.00 FIAT CHRYSLER AUTO -A-	5,132,230.10	6.05			
232,155.00 ING GROEP	1,406,162.84	1.66			
121,998.00 KONINKLIJKE AHOLD DELHAIZE NV	3,080,449.50	3.63			
32,280.00 PROSUS NV	2,540,436.00	3.00			
156,664.00 ROYAL PHILIPS ELECTRONIC	6,297,892.80	7.42			
78,606.00 UNILEVER NV	4,048,209.00	4.78			
Portugal	1,522,898.27	1.80			
363,027.00 EDP-ENERGIAS REG.SHS	1,522,898.27	1.80			
Spain	15,794,809.28	18.63			
139,998.00 BANCO BILBAO VIZCAYA ARGENT SA REG	332,075.26	0.39			
3,150,747.00 BANCO SANTANDER SA REG SHS	5,039,934.90	5.95			
359,944.00 CAIXABANK SA	652,578.47	0.77			
62,319.00 ENDESA	1,422,742.77	1.68			
731,600.00 IBERDROLA SA	7,689,116.00	9.06			
115,058.00 REPSOL SA	658,361.88	0.78			
Switzerland	2,782,958.67	3.28			
28,104.00 CHUBB - NAMEN AKT	2,782,958.67	3.28			
United States of America	8,710,276.42	10.28			
8,258.00 AMERICAN TOWER	1,702,303.62	2.01			
902.00 FACEBOOK -A-	201,452.95	0.24			
999.00 MARKETAXESS HOLDING INC	410,274.51	0.48			
9,203.00 MICROSOFT CORP	1,650,677.52	1.95			
7,641.00 NETFLIX INC	3,258,200.85	3.84			
15,345.00 STARBUCKS CORP	1,124,327.29	1.33			
3,431.00 WALT DISNEY CO	363,039.68	0.43			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
Transferable securities admitted to an official stock exchange listing	5,656,490,593.98	99.91	1,619,973.00	ASTELLAS PHARMA	20,513,154.10	0.36	
Shares	5,656,490,593.98	99.91	172,067.00	CANON INC	2,428,409.08	0.04	
Denmark	86,067,390.42	1.52	341,506.00	CASIO COMPUTER CO LTD	4,674,847.13	0.08	
48,076.00	CARLSBERG AS -B-	5,528,575.31	0.10	1,464,900.00	CHIBA BANK	6,853,970.21	0.12
60,248.00	CHRISTIAN HANSEN	5,712,621.20	0.10	406,088.00	CHUGAI PHARMACEUTICAL	15,472,394.25	0.27
96,130.00	COLOPLAST -B-	12,959,476.47	0.23	166,928.00	CYBER AGENT	8,727,485.59	0.15
414,838.00	DANSKE BANK	4,798,359.93	0.08	735,232.00	DAI-ICHI LIFE HLD	8,775,271.58	0.16
84,703.00	DSV PANALPINA A/S	11,805,871.07	0.21	394,253.00	DAIICHI SANKYO CO LTD	10,287,236.43	0.18
366,264.00	NOVO NORDISK	21,618,024.42	0.38	17,603.00	DAIKIN INDUSTRIES LTD	2,745,362.31	0.05
91,432.00	ORSTED	10,752,659.67	0.19	863,700.00	DENSO CORP	32,084,338.76	0.57
116,083.00	PANDORA	7,137,739.18	0.13	47,000.00	DISCO CO LTD	9,650,686.16	0.17
41,584.00	VESTAS WIND SYSTEMS AS	5,754,063.17	0.10	242,294.00	EISAI	18,774,851.61	0.33
Finland	20,766,760.69	0.37	143,800.00	FANUC CORP SHS	23,379,893.70	0.41	
3,190,636.00	NORDEA BANK	20,766,760.69	0.37	528,130.00	FUJIFILM HOLDINGS CORP	22,128,158.24	0.39
France	515,306,258.33	9.10	55,444.00	FUJITSU LTD	6,424,796.49	0.11	
92,258.00	ACCOR SA	2,214,192.00	0.04	500,600.00	FUKUOKA FINANCIAL GROUP	7,135,839.87	0.13
505,968.00	AIR LIQUIDE NOM. PRIME FIDELITE	68,558,664.00	1.21	218,500.00	HAMATSU PHOTONICS	9,340,342.10	0.16
3,250,000.00	AXA SA	51,272,000.00	0.91	3,700.00	HIKARI TSUSHIN	7,206,366.07	0.13
1,038,509.00	CIE DE SAINT-GOBAIN	37,396,709.09	0.66	97,700.00	HISAMITSU PHARMACEUTICAL CO INC	4,239,596.44	0.07
395,607.00	ENGIE --- REGISTERED LOYALTY BONUS	4,517,831.94	0.08	189,134.00	HOYA CORP	18,126,333.51	0.32
299,746.00	ESSILORLUXOTTICA SA	34,815,497.90	0.61	367,449.00	ISUZU MOTORS LTD	2,724,027.43	0.05
37,273.00	KERING	21,156,154.80	0.37	275,400.00	JAPAN AIRLINES CO LTD	4,375,252.48	0.08
79,661.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	22,113,893.60	0.39	1,130,509.00	JAPAN TOBACCO	17,540,053.86	0.31
275,085.00	LVMH	109,868,949.00	1.94	1,479.00	JP REAL ESTATE INVESTMENT	6,429,928.14	0.11
424,495.00	ORANGE	3,771,213.58	0.07	2,007,700.00	KANSAI ELECTRIC POWER	16,548,348.58	0.29
760,101.00	SANOFI	64,859,418.33	1.15	205,600.00	KANSAI PAINT CO LTD	4,332,976.83	0.08
382,941.00	SCHNEIDER ELECTRIC SE	40,610,893.05	0.72	3,485,608.00	KDDI CORP	74,810,452.93	1.32
1,729,888.00	TOTAL SE	50,512,729.60	0.89	127,600.00	KEIO	6,702,235.76	0.12
11,072.00	VINCI SA	791,869.44	0.01	278,000.00	KEISEI ELECTRIC RAILWAY CO LTD	6,669,767.01	0.12
119,590.00	VIVENDI SA	2,846,242.00	0.05	30,784.00	KEYENCE CORP	12,184,269.62	0.22
Germany	161,543,935.15	2.85	719,826.00	KOMATSU LTD	13,436,779.15	0.24	
251,977.00	ALLIANZ SE REG SHS	41,228,476.74	0.72	2,119,788.00	KUBOTA CORP	32,160,888.97	0.57
342,803.00	BAYER AG REG SHS	18,274,827.93	0.32	154,600.00	KURITA WATER INDUSTRIES LTD	4,322,562.27	0.08
711.00	COVESTRO AG	30,110.85	0.00	203,355.00	KYOCERA CORP	9,854,726.45	0.17
394,199.00	DAIMLER AG NAMEN-AKT	18,146,950.97	0.32	88,376.00	KYOWA KIRIN CO LTD	2,132,454.70	0.04
3,231.00	DEUTSCHE BOERSE AG REG SHS	484,003.80	0.01	854,400.00	KYUSHU ELECTRIC POWER CO INC	6,607,373.35	0.12
403,145.00	DEUTSCHE POST AG REG SHS	15,682,340.50	0.28	139,389.00	LASERTEC CORP	9,698,114.86	0.17
1,931,676.00	DEUTSCHE TELEKOM AG REG SHS	27,603,650.04	0.49	429,200.00	LIXIL GROUP CORPORATION	7,318,091.55	0.13
9,118.00	SAP AG	1,210,505.68	0.02	906,031.00	MARUBENI CORP	4,352,618.33	0.08
9,175.00	SARTORIUS VORZ.OHNE STIMMRECHT	3,214,920.00	0.06	645,700.00	MARUI GROUP CO LTD	10,492,972.31	0.19
330,628.00	SIEMENS AG REG	35,668,148.64	0.63	603,708.00	MINEBEA MITSUMI	9,708,132.10	0.17
Ireland	63,958,980.67	1.13	275,666.00	MITSUBISHI CORP	5,596,866.46	0.10	
199,552.00	EATON CORPORATION PUBLIC LIMITED COMPANY	17,362,632.12	0.31	352,880.00	MITSUBISHI ESTATE	4,525,427.81	0.08
153,952.00	LINDE PLC	31,263,027.98	0.55	2,133,500.00	mitsui FUDOSAN CO LTD	31,489,661.60	0.56
148,706.00	SEAGATE TECHNOLOGY PLC	6,248,023.38	0.11	165,731.00	MONOTARO CO LTD	6,990,849.03	0.12
87,867.00	TRANE TECH - REGISTERED SHS	9,085,297.19	0.16	143,981.00	MURATA MANUFACTURING CO LTD	7,880,285.12	0.14
Japan	1,353,928,150.23	23.92	333,217.00	NEC CORP	16,532,981.93	0.29	
110,914.00	ADVANTEST CORP	4,562,047.68	0.08	647,807.00	NEXON CO LTD	13,725,683.92	0.24
268,306.00	AEON CO LTD	6,127,145.76	0.11	94,189.00	NGK INSULATORS LTD	1,137,881.53	0.02
670,088.00	AGC INC.	16,623,630.84	0.29	329,700.00	NGK SPARK PLUG CO LTD	4,875,573.49	0.09
352,100.00	AISIN SEIKI CO LTD	9,531,615.22	0.17	128,000.00	NIDEC CORP	10,141,757.86	0.18
				25,981.00	NINTENDO CO LTD	12,525,491.65	0.22
				1,434.00	NIPPON BUILDING FD	6,906,389.71	0.12
				45,606.00	NIPPON SHINYKU CO LTD	3,184,134.43	0.06
				59,957.00	OBIC	8,934,216.68	0.16
				464,605.00	OLYMPUS CORP	8,192,082.09	0.14
				87,837.00	OMRON CORP	5,806,126.15	0.10

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
259,413.00	OSAKA GAS CY	4,297,355.35	0.08	Sweden	136,234,139.68	2.41	
522,672.00	OTSUKA HOLDINGS	18,786,664.67	0.33	580,826.00	ALFA LAVAL	11,001,949.34	0.19
1,855,526.00	RAKUTEN	16,973,411.52	0.30	171,301.00	ASSA ABLOY -B- NEW I	3,429,202.74	0.06
167,650.00	ROHM CO LTD	10,973,476.71	0.19	341,304.00	BOLIDEN AB	8,673,045.12	0.15
655,000.00	SANTEN PHARMACEUTICAL CO LTD	11,374,528.03	0.20	100,000.00	CASTELLUM AB	1,943,736.45	0.03
143,217.00	SBI HOLDING	3,139,785.91	0.06	642,727.00	ELECTROLUX -B- FREE	12,823,613.90	0.24
41,671.00	SCSK CORP	1,976,640.52	0.03	61,712.00	ELEKTA INSTRUMENT -B- FREE	664,733.25	0.01
37,656.00	SECOM CO LTD	2,923,024.38	0.05	536,455.00	EPIROC- REGISTERED SHS	6,652,496.92	0.12
334,519.00	SEVEN & I HOLDINGS CO LTD	8,785,365.22	0.16	262,204.00	ESSITY AB REGISTERED -B-	7,564,886.13	0.13
58,581.00	SHIMANO INC	9,808,491.09	0.17	188,074.00	HENNES AND MAURITZ AB	2,773,107.02	0.05
656,900.00	SHINOBI CO LTD	29,880,384.40	0.53	171,788.00	HEXAGON -B-	11,094,343.29	0.20
535,416.00	SHISEIDO	26,111,047.17	0.46	31,491.00	ICA GRUPPEN AB	1,366,127.75	0.02
1,118,637.00	SHIZUOKA BANK LTD	6,562,683.66	0.12	143,758.00	INVESTOR -B- FREE	8,040,394.08	0.14
216,313.00	SHOWA DENKO KK	3,359,631.72	0.06	78,203.00	KINNEVIK - REGISTERED SHS	2,717,107.64	0.05
15,799.00	SMC CORP	7,463,526.51	0.13	7,070.00	LUNDIN ENERGY AB	120,244.40	0.00
2,672,047.00	SOFTBANK GROUP	139,680,864.35	2.48	102,355.00	NIBE INDUSTRIER -B-	2,253,804.39	0.04
400,008.00	SONY CORP	25,962,591.89	0.46	428,559.00	SANDVIK AB	7,182,632.91	0.13
258,300.00	STANLEY ELECTRIC CO LTD	6,293,139.99	0.11	474,273.00	SECURITAS -B- FREE	6,202,231.41	0.11
1,687,000.00	SUBARU CORPORATION	27,700,936.77	0.49	1,673,832.00	SHB -A-	12,012,389.06	0.21
57,544.00	SUMITOMO HEAVY INDUSTRIES	1,135,537.23	0.02	188,727.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,432,097.21	0.03
59,814.00	SUZUKEN CO	1,935,802.46	0.03	156,659.00	SKANSKA -B- FREE	2,833,079.56	0.05
27,505.00	TAIHEIYO CEMENT CORP	594,331.46	0.01	273,408.00	SKF AB -B-	4,837,604.21	0.09
1,061,969.00	TAKEDA PHARMACEUTICAL	32,129,454.29	0.57	531,323.00	SVENSKA CELLULOSA SCA AB-SHS-B-	6,229,417.61	0.11
112,861.00	TDK CORP	10,406,033.22	0.18	607,718.00	SWEDBANK -A-	8,149,422.96	0.14
2,235,231.00	TERUMO CORP.	75,501,288.53	1.33	182,202.00	TELEFON ERICSSON	1,706,182.56	0.03
193,706.00	THK CO LTD	4,115,184.67	0.07	900,508.00	TELIA COMPANY AB	3,161,784.60	0.06
172,600.00	TOHO GAS	7,280,596.53	0.13	82,998.00	VOLVO AB -B-	1,368,505.17	0.02
166,571.00	TOKIO MARINE HOLDINGS INC	6,191,742.61	0.11		Switzerland	19,625,452.57	0.35
47,913.00	TOKYO ELECTRON LTD	10,581,534.83	0.19	76,317.00	GARMIN	6,173,564.68	0.11
295,448.00	TOKYO GAS CO LTD	5,744,236.96	0.10	161,391.00	TE CONNECTIVITY LTD REG SHS	13,451,887.89	0.24
510,500.00	TOPPAN PRINTING	6,097,135.55	0.11		United States of America	3,272,440,751.41	57.79
225,300.00	TOYOTA INDUSTRIES CORP	12,088,848.66	0.21	11,378.00	ABIOMED INC	2,688,260.50	0.05
639,839.00	TOYOTA TSUSHO CORP	15,211,395.08	0.27	652,639.00	ACTIVISION BLIZZARD	45,052,766.85	0.80
1,104,680.00	TREND MICRO INC	57,220,307.92	1.01	88,956.00	ADOBE INC	37,203,505.80	0.66
95,314.00	UNI CHARM	3,629,256.37	0.06	266,027.00	ADVANCED MICRO DEVICES INC	18,600,224.90	0.33
430,700.00	USS	6,539,692.40	0.12	346,673.00	AFLAC INC	10,746,227.39	0.19
449,388.00	YAMAHA CORP.	18,229,756.10	0.32	15,300.00	AKAMAI TECHNOLOGIES	1,442,256.43	0.03
1,268,743.00	YAMAHA MOTOR CO LTD	15,604,288.87	0.28	56,766.00	ALASKA AIR GROUP INC	1,773,196.25	0.03
56,249.00	YAMATO HOLDINGS CO LTD	1,254,980.22	0.02	7,257.00	ALEXION PHARMACEUTICALS	708,155.47	0.01
1,139,725.00	YOKOHAMA RUBBER CO	13,731,987.14	0.24	12,304.00	ALIGN TECHNOLOGY INC	3,434,816.39	0.06
	Jersey Island	12,044,636.45	0.21	94,750.00	ALPHABET -A-	118,420,330.02	2.08
782,293.00	AMCOR --- REGISTERED SHS	7,371,626.36	0.13	44,124.00	ALPHABET -C-	55,297,514.52	0.98
59,771.00	APTIV - REGISTERED	4,673,010.09	0.08	84,459.00	AMAZON.COM INC	226,784,280.96	4.00
	Liberia	2,896,938.67	0.05	90,692.00	AMERICAN WATER WORKS CO INC	11,204,926.41	0.20
52,481.00	ROYAL CARIBBEAN CRUISES	2,896,938.67	0.05	123,881.00	AMEREN CORPORATION	8,354,163.20	0.15
	Luxembourg	8,249,737.66	0.15	299,471.00	AMERICAN INTL	7,030,603.02	0.12
228,187.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,381,900.47	0.02	71,075.00	AMERICAN TOWER	14,651,396.20	0.26
1,611,790.00	TENARIS SA - REG.SHS	6,867,837.19	0.13	64,120.00	AMERISOURCEBERGEN CORP	5,299,544.11	0.09
	Netherlands	168,395.91	0.00	81,202.00	AMGEN INC	17,599,710.33	0.31
2,713.00	AIRBUS GROUP	168,395.91	0.00	21,914.00	ANSYS INC	6,115,139.40	0.11
	Portugal	3,259,066.14	0.06	4,653,303.00	APPLE INC	459,556,577.35	8.11
776,893.00	EDP-ENERGIAS REG.SHS	3,259,066.14	0.06	465,499.00	APPLIED MATERIALS INC	23,599,467.49	0.42
				266,144.00	ARCHER-DANIELS MIDLAND CO	10,551,344.87	0.19
				95,278.00	ARTHUR J.GALLAGHER AN CO	8,578,391.88	0.15
				52,948.00	ATMOS ENERGY CORP	4,316,121.03	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,026.00	AUTOZONE INC	2,034,621.28	0.04	13,254.00	ESTEE LAUDER COMPANIES INC -A-	2,466,793.59	0.04
1,053,860.00	BANK OF AMERICA	21,649,671.60	0.38	60,396.00	ETSY	6,264,414.34	0.11
19,714.00	BECTON DICKINSON	3,911,698.73	0.07	96,658.00	EVERGY	4,188,939.21	0.07
238,189.00	BERKSHIRE HATHAWAY -B-	43,252,433.09	0.76	486,076.00	EXELON CORP	14,822,903.48	0.26
7,318.00	BIO RAD LABORATORIES -A-	3,216,762.27	0.06	63,843.00	EXTRA SPACE STORAGE INC	5,824,894.53	0.10
47,051.00	BIOGEN IDEC INC	11,382,277.47	0.20	195,790.00	EXXON MOBIL CORP	5,731,864.32	0.10
209,366.00	BOEING CO	29,505,671.05	0.52	427,465.00	FACEBOOK -A-	95,470,160.32	1.68
10,015.00	BOOKING HLDG	14,610,037.27	0.26	25,056.00	FIDELITY NATIONAL	3,145,434.49	0.06
199,352.00	BOSTON SCIENTIFIC CORP	6,495,748.88	0.11	559,734.00	FORD MOTOR	3,178,977.90	0.06
15,655.00	BROADCOM - REGISTERED SHS	4,863,710.06	0.09	385,324.00	FREEPORT MCMORAN COPPER AND GOLD INC	5,139,186.77	0.09
28,737.00	BROADRIDGE FINANCIAL SOL -WI	3,234,796.40	0.06	16,142.00	GARTNER GROUP INC -A-	1,719,987.12	0.03
102,770.00	BROWN-FORMAN CORP -B- NON VOTING	6,600,977.61	0.12	594,091.00	GECC	3,156,258.84	0.06
63,494.00	CADENCE DESIGN SYSTEMS INC	5,773,560.07	0.10	240,858.00	GENERAL MOTORS CO	6,077,677.24	0.11
79,852.00	CATALENT	5,833,046.79	0.10	70,238.00	GENUINE PARTS CO	5,700,379.87	0.10
49,294.00	CBRE GROUP	1,974,450.33	0.03	189,742.00	GOLDMAN SACHS GROUP INC	32,518,185.09	0.57
66,951.00	CDW	6,824,417.37	0.12	8,350.00	HCA HEALTHCARE RG REGISTERED SHS	887,799.43	0.02
75,523.00	CENTENE	3,756,667.88	0.07	240,941.00	HCP - REGISTERED SHS	5,578,431.89	0.10
297,664.00	CENTERPOINT ENERGY	4,911,779.64	0.09	16,076.00	HENRY SCHEIN INC	805,822.10	0.01
81,263.00	CERNER CORP	5,009,595.59	0.09	69,824.00	HERSHEY	8,535,003.76	0.15
553,566.00	CHARLES SCHWAB CORP/THE	17,102,883.37	0.30	14,978.00	HOLOGIC INC	849,006.66	0.01
36,467.00	CHARTER COMM -A-	19,415,688.21	0.34	35,849.00	HOME DEPOT INC	8,489,852.72	0.15
132,759.00	CHEVRON CORP	8,151,322.22	0.14	16,267.00	HONEYWELL INTERNATIONAL INC	2,283,469.81	0.04
1,922.00	CHIPOTLE MEXICAN GRILL -A-	2,038,468.95	0.04	320,971.00	HOST HOTELS & RESORTS - SHS	2,953,376.62	0.05
18,914.00	C.H.ROBINSON WORLWIDE INC	1,648,251.11	0.03	17,362.00	HOWMET AEROSPC - REGISTERED SHS	247,552.67	0.00
117,677.00	CHURCH AND DWIGHT CO	9,403,924.16	0.17	400,535.00	HP ENTERPRISE CO	3,200,454.48	0.06
41,019.00	CIGNA --- REGISTERED SHS	5,925,918.89	0.10	48,292.00	HP INC	782,045.01	0.01
33,042.00	CINTAS	9,378,219.30	0.17	2,770.00	IDEXX LABS CORP	928,593.10	0.02
87,126.00	CITIGROUP	3,203,003.33	0.06	10,153.00	ILLUMINA INC	2,676,066.38	0.05
267,636.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	15,843,850.36	0.28	165,275.00	INTEL CORP	7,297,948.66	0.13
402,916.00	COLGATE-PALMOLIVE CO	26,508,309.73	0.47	214,066.00	INTERNATIONAL PAPER CO	7,400,533.53	0.13
85,861.00	COMERICA INC	2,800,650.88	0.05	35,261.00	INTUITIVE SURGICAL	21,335,513.53	0.38
175,815.00	CONSOLIDATED EDISON INC	11,664,526.50	0.21	5,154.00	IPG PHOTONICS CORP	747,047.61	0.01
26,780.00	COPART INC	2,401,556.13	0.04	49,568.00	J.M. SMUCKER CO SHS	4,883,038.72	0.09
353,777.00	CORTEVA - REGISTERED SHS	8,691,694.34	0.15	243,302.00	JOHNSON & JOHNSON	30,889,695.78	0.55
18,894.00	COSTCO WHOLESALE CORP	5,719,839.68	0.10	291,187.00	JUNIPER NETWORKS INC	5,338,780.11	0.09
109,731.00	CROWN CASTLE REIT	15,580,276.72	0.28	26,856.00	KEYSIGHT TECHNOLOGIES	2,262,257.01	0.04
74,699.00	CUMMINS - REGISTERED	13,451,107.18	0.24	28,329.00	KIMBERLY CLARK	3,567,185.55	0.06
643,288.00	CVS HEALTH	32,036,856.01	0.57	77,633.00	KLA CORPORATION	12,826,177.82	0.23
37,837.00	DANAHER CORP	6,947,888.30	0.12	382,245.00	KROGER CO	11,053,535.11	0.20
130,238.00	DELTA AIR LINES	3,396,305.84	0.06	36,008.00	LABORATORY CORP OF AMERICA HOLDINGS	5,781,116.41	0.10
4,038.00	DEXCOM INC	1,419,506.88	0.03	88,366.00	LAS VEGAS SANDS CORP	3,516,102.47	0.06
29,943.00	DIGITAL REALTY TRUST INC	3,747,439.29	0.07	68,512.00	LEIDOS HOLDINGS INC	5,208,582.95	0.09
138,085.00	DISCOVER FINANCIAL SERVICES - SHS WI	6,803,864.15	0.12	18,668.00	LIVE NATION ENT	857,742.58	0.02
25,762.00	DISH NETWORK -A-	637,761.36	0.01	20,189.00	LOWE'S CO INC	2,855,538.77	0.05
47,238.00	DOLLAR TREE INC	3,679,460.13	0.06	354,116.00	MARATHON PETROLEUM	8,860,072.01	0.16
30,511.00	DOMINION RESOURCES - REGSITERED	2,053,667.53	0.04	32,164.00	MARRIOTT INTERNATIONAL -A-	2,539,328.12	0.04
158,805.00	DR HORTON	10,242,120.11	0.18	405,648.00	MCDONALD'S CORP	75,926,900.20	1.34
394,628.00	DUKE ENERGY CORP	29,802,801.93	0.53	3,268.00	METTLER TOLEDO INTERNATIONAL	2,691,400.67	0.05
163,442.00	DUKE REALTY	5,143,060.42	0.09	124,107.00	MICROCHIP TECHNOLOGY	10,875,568.43	0.19
94,284.00	E TRADE FINANCIAL	4,024,145.48	0.07	177,019.00	MICRON TECHNOLOGY	7,088,911.64	0.13
34,604.00	EDWARDS LIFESCIENCES CORP	2,355,426.84	0.04	718,214.00	MICROSOFT CORP	128,821,004.24	2.27
42,114.00	ELI LILLY & CO	5,315,920.59	0.09	23,252.00	MOHAWK INDUSTRIES INC	1,935,072.43	0.03
301,221.00	EMERSON ELECTRIC CO	16,843,099.79	0.30	39,006.00	MONSTER BEVERAGE CORP	2,667,702.38	0.05
93,767.00	ENTERGY CORP	7,878,618.95	0.14	80,993.00	MOODY S CORP	20,019,461.09	0.35
52,917.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,316,317.41	0.04	41,688.00	MSCI	12,683,617.99	0.22
6,433.00	EQUIFAX INC	860,732.27	0.02	29,560.00	NETFLIX INC	12,604,687.50	0.22
45,731.00	EQUINIX INC	29,643,546.69	0.52	267,019.00	NEXTERA ENERGY	63,201,973.00	1.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
748,508.00	NIKE INC	80,132,771.35	1.42	Total securities portfolio	5,656,490,593.98
344,128.00	NVIDIA CORP	158,827,404.73	2.80		99.91
8,802.00	O REILLY AUTO	3,460,901.51	0.06		
195,937.00	OTIS WORLDWIDE CORPORATION	10,429,699.86	0.18		
8,875.00	PAYCOM SOFTWARE INC	2,356,020.55	0.04		
253,234.00	PAYPAL HOLDINGS	42,548,667.56	0.75		
194,888.00	PEPSICO INC	23,034,560.01	0.41		
240,866.00	PFIZER INC	7,538,295.48	0.13		
84,623.00	PHILIP MORRIS INTERNATIONAL INC	5,411,571.03	0.10		
211,227.00	PHILLIPS 66	9,337,831.13	0.16		
7,577.00	PINNACLE WEST CAPITAL CORP	481,699.87	0.01		
12,542.00	PROLOGIS	1,076,174.51	0.02		
13,221.00	PUBLIC STORAGE INC	2,511,048.58	0.04		
8,991.00	REGENERON PHARMACEUTICALS INC	4,291,972.86	0.08		
1.00	REGIONS FINANCIAL CORP	9.83	0.00		
69,859.00	RESMED	10,212,704.87	0.18		
58,801.00	ROCKWELL AUTOMATION	11,065,709.87	0.20		
43,920.00	ROSS STORES INC	3,495,172.81	0.06		
117,965.00	SALESFORCE.COM INC	25,282,022.60	0.45		
142,753.00	SEMPRA ENERGY	14,408,600.25	0.25		
40,911.00	SHERWIN WILLIAMS CO	24,307,619.61	0.43		
26,254.00	SNAP ON INC	3,294,035.75	0.06		
556,952.00	SOUTHERN CO	25,751,876.04	0.45		
212,866.00	STARBUCKS CORP	15,596,679.93	0.28		
23,859.00	SYNOPSIS	4,353,685.09	0.08		
62,571.00	T MOBILE USA INC	6,102,093.17	0.11		
1,122.00	TAKE TWO INTERACTIVE SOFTWARE INC	158,083.69	0.00		
207,021.00	TARGET CORP	27,791,110.58	0.49		
12,501.00	TELEDYNE TECHNOLOGIES	3,306,984.36	0.06		
21,327.00	TELEFLEX INC	6,191,222.73	0.11		
80,495.00	TERADYNE INC	5,454,426.04	0.10		
244,435.00	TJX COS INC	11,600,057.78	0.20		
679,869.00	TRUIST FINANCIAL CORP	22,060,303.97	0.39		
73,039.00	TWITTER INC	2,771,701.27	0.05		
370,194.00	UNION PACIFIC CORP	62,149,910.70	1.10		
241,309.00	UNITED AIRLINES HOLDINGS INC	7,150,887.09	0.13		
464,182.00	UNITED TECH --- REGISTERED SHS	22,776,644.59	0.40		
90,355.00	UNITEDHEALTH GROUP INC	24,022,494.65	0.42		
62,052.00	VERTEX PHARMACEUTICALS INC	14,399,514.13	0.25		
330,196.00	VISA INC -A-	56,307,759.45	0.99		
60,564.00	VULCAN MATERIALS CO	7,000,251.19	0.12		
359,930.00	WALGREENS BOOTS	11,025,187.05	0.19		
64,403.00	WALMART INC	7,683,983.91	0.14		
71,427.00	WALT DISNEY CO	7,557,806.81	0.13		
32,388.00	WASTE MANAGEMENT	3,125,698.17	0.06		
159,323.00	WEC ENERGY GR	13,165,393.51	0.23		
1,924,172.00	WELLS FARGO AND CO	38,576,969.87	0.68		
198,927.00	WELLTOWER INC	9,345,404.37	0.17		
77,180.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	4,072,739.86	0.07		
147,592.00	WESTROCK	4,372,443.68	0.08		
87,646.00	WEYERHAEUSER CO	2,131,636.82	0.04		
33,852.00	WYNN RESORTS LTD	2,073,007.39	0.04		
155,483.00	XILINX INC	13,821,300.41	0.24		
223,837.00	ZOETIS INC -A-	31,566,046.72	0.56		
59,914.00	3M CO	8,184,048.54	0.14		

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	53,498,709.09	99.89
Shares	53,498,709.09	99.89
Belgium	848,385.83	1.58
54,471.00 PROXIMUS SA	848,385.83	1.58
Finland	1,230,251.04	2.30
24,468.00 ELISA CORPORATION -A-	1,230,251.04	2.30
France	733,445.60	1.37
25,118.00 TOTAL SE	733,445.60	1.37
Germany	13,825,749.07	25.82
24,042.00 BASF SE REG SHS	1,249,703.16	2.33
66,375.00 BAYER AG REG SHS	3,538,451.25	6.61
7,484.00 COVESTRO AG	316,947.40	0.59
34,345.00 DAIMLER AG NAMEN-AKT	1,581,072.08	2.95
40,673.00 DEUTSCHE POST AG REG SHS	1,582,179.70	2.95
1,005.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	217,683.00	0.41
16,554.00 PUMA AG	1,272,340.44	2.38
18,123.00 SIEMENS AG REG	1,955,109.24	3.65
12,804.00 SIEMENS HEALTHINEERS	490,393.20	0.92
11,804.00 VOLKSWAGEN AG VORZ.AKT	1,621,869.60	3.03
Ireland	72,078.30	0.13
357.00 LINDE PLC	72,078.30	0.13
Netherlands	15,072,535.57	28.14
159,758.00 ABN AMRO GROUP DEP RECEIPT	1,142,589.22	2.13
59,479.00 AIRBUS GROUP	3,691,861.53	6.88
2,955.00 ASML HLDG	929,938.50	1.74
40,024.00 ING GROEP	242,425.37	0.45
80,085.00 KONINKLIJKE AHOLD DELHAIZE NV	2,022,146.25	3.78
28,914.00 PROSUS NV	2,275,531.80	4.25
90,292.00 ROYAL PHILIPS ELECTRONIC	3,629,738.40	6.78
22,103.00 UNILEVER NV	1,138,304.50	2.13
Spain	16,610,947.84	31.02
15,862.00 AMADEUS IT -A-	754,872.58	1.41
604,556.00 BANCO BILBAO VIZCAYA ARGENT SA REG	1,434,006.83	2.68
1,545,437.00 BANCO SANTANDER SA REG SHS	2,472,081.03	4.62
187,758.00 CAIXABANK SA	340,405.25	0.64
120,532.00 ENDESA	2,751,745.56	5.14
95,590.00 FERROVIAL SA	1,983,492.50	3.70
383,767.00 IBERDROLA SA	4,033,391.17	7.52
56,574.00 RED ELECTRICA	906,032.61	1.69
309,575.00 REPSOL SA	1,771,388.15	3.31
55,680.00 TELEFONICA SA	163,532.16	0.31
United States of America	5,105,315.84	9.53
37,463.00 MICRON TECHNOLOGY	1,500,245.15	2.79
4,618.00 MICROSOFT CORP	828,298.25	1.55
5,280.00 NORFOLK SOUTHERN	963,516.14	1.80
2,059.00 SERVICENOW INC	851,588.28	1.59
13,125.00 STARBUCKS CORP	961,668.02	1.80
Total securities portfolio	53,498,709.09	99.89

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	95,134,506.64	99.99	Switzerland	364,811.81	0.38
Shares	95,134,506.64	99.99	99.00 GIVAUDAN SA REG.SHS	364,811.81	0.38
Belgium	175,343.35	0.18	United States of America	38,048,989.61	40.00
11,258.00 PROXIMUS SA	175,343.35	0.18	4,523.00 ADOBE INC	1,891,625.71	1.99
Denmark	2,119,908.16	2.23	1,746.00 ALPHABET -C-	2,188,139.34	2.30
18,026.00 ORSTED	2,119,908.16	2.23	929.00 AMAZON.COM INC	2,494,495.52	2.62
Finland	279,200.03	0.29	7,733.00 AMGEN INC	1,676,049.36	1.76
5,106.00 ELISA CORPORATION -A-	256,729.68	0.27	20,988.00 APPLE INC	2,072,758.52	2.18
665.00 SAMPO OYJ -A-	22,470.35	0.02	15,366.00 BERKSHIRE HATHAWAY -B-	2,790,292.11	2.93
France	1,341,277.60	1.41	5,358.00 BROADCOM - REGISTERED SHS	1,664,628.46	1.75
1,613.00 L'OREAL SA	447,768.80	0.47	36,382.00 CHEVRON CORP	2,233,832.77	2.35
1,514.00 LVMH	604,691.60	0.64	50,882.00 CMS ENERGY CORP	2,664,617.42	2.80
9,891.00 TOTAL SE	288,817.20	0.30	73.00 DIGITAL REALTY TRUST INC	9,136.13	0.01
Germany	16,006,820.03	16.82	17,553.00 ELECTRONIC ARTS - REGISTERED	1,952,063.05	2.05
9,737.00 ALLIANZ SE REG SHS	1,593,167.94	1.67	23,796.00 ELI LILLY & CO	3,003,695.83	3.16
163,010.00 BAYER AG REG SHS	8,690,063.10	9.14	57,467.00 EXXON MOBIL CORP	1,682,379.32	1.77
6,876.00 DEUTSCHE POST AG REG SHS	267,476.40	0.28	8,330.00 FACEBOOK -A-	1,860,424.68	1.96
6,865.00 FRESENIUS SE	266,567.95	0.28	5,924.00 HOME DEPOT INC	1,402,936.97	1.47
142,382.00 HUGO BOSS AG	3,044,127.16	3.20	19,116.00 MICROSOFT CORP	3,428,702.75	3.61
12,147.00 SAP AG	1,612,635.72	1.69	83,077.00 TWITTER INC	3,152,625.68	3.31
337.00 SIEMENS AG REG	36,355.56	0.04	11,028.00 VISA INC -A-	1,880,585.99	1.98
3,613.00 VOLKSWAGEN AG VORZ.AKT	496,426.20	0.52	Total securities portfolio	95,134,506.64	99.99
Ireland	1,856,075.93	1.95			
9,179.00 LINDE PLC	1,853,240.10	1.95			
32.00 MEDTRONIC HLD	2,835.83	0.00			
Japan	1,669,893.48	1.76			
18.00 OBIC	2,682.19	0.00			
41,099.00 YAMAHA CORP.	1,667,211.29	1.76			
Netherlands	21,906,858.81	23.02			
129,898.00 AIRBUS GROUP	8,062,768.86	8.47			
26,043.00 ASML HLDG	8,195,732.10	8.61			
1,521.00 DSM KONINKLIJKE	213,852.60	0.22			
138,871.00 KONINKLIJKE AHOLD DELHAIZE NV	3,506,492.75	3.69			
319.00 PROSUS NV	25,105.30	0.03			
47,336.00 ROYAL PHILIPS ELECTRONIC	1,902,907.20	2.00			
Portugal	180,489.88	0.19			
43,025.00 EDP-ENERGIAS REG.SHS	180,489.88	0.19			
Spain	11,184,837.95	11.76			
2,299.00 AENA	274,270.70	0.29			
5,418.00 AMADEUS IT -A-	257,842.62	0.27			
3,092.00 BANCO BILBAO VIZCAYA ARGENT SA REG	7,334.22	0.01			
1,555,425.00 BANCO SANTANDER SA REG SHS	2,488,057.83	2.61			
108,499.00 CAIXABANK SA	196,708.69	0.21			
48,891.00 ENDESA	1,116,181.53	1.17			
112,762.00 FERROVIAL SA	2,339,811.50	2.46			
273,653.00 IBERDROLA SA	2,876,093.03	3.03			
46,543.00 REPSOL SA	266,319.05	0.28			
463,813.00 TELEFONICA SA	1,362,218.78	1.43			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	64,711,803.59	99.87	United States of America	10,236,352.86	15.80
Shares	64,711,803.59	99.87	1,440.00 CENTENE	71,628.53	0.11
Belgium	2,939,447.98	4.54	128.00 DEXCOM INC	44,996.75	0.07
46,592.00 KBC GROUPE SA	1,993,671.68	3.08	253.00 FACEBOOK -A-	56,505.10	0.09
60,724.00 PROXIMUS SA	945,776.30	1.46	29,198.00 FORD MOTOR	165,828.41	0.26
Finland	814,717.13	1.26	65,714.00 INTEL CORP	2,901,693.53	4.48
12,800.00 ELISA CORPORATION -A-	643,584.00	1.00	2,389.00 LOWE'S CO INC	337,900.94	0.52
12,795.00 STORA ENSO -R-	171,133.13	0.26	4,160.00 MICROSOFT CORP	746,150.00	1.15
Germany	17,859,029.94	27.55	7,125.00 NETFLIX INC	3,038,173.15	4.69
17.00 ADIDAS AG NAMEN AKT	4,693.70	0.01	12,466.00 SEMPRA ENERGY	1,258,240.53	1.94
96.00 BASF SE REG SHS	4,990.08	0.01	22,045.00 STARBUCKS CORP	1,615,235.92	2.49
88,401.00 BAYER AG REG SHS	4,712,657.31	7.26	Total securities portfolio	64,711,803.59	99.87
52,954.00 DAIMLER AG NAMEN-AKT	2,437,737.39	3.76			
161.00 GEA GROUP AG	4,831.61	0.01			
130,282.00 INFINEON TECHNOLOGIES REG SHS	3,141,750.43	4.85			
13,866.00 KNORR-BREMSE - BEARER SHS	1,395,474.24	2.15			
46,099.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,346,439.10	3.62			
34.00 RWE AG	1,087.32	0.00			
25,121.00 SAP AG	3,335,063.96	5.15			
3,452.00 VOLKSWAGEN AG VORZ.AKT	474,304.80	0.73			
Ireland	1,992,853.41	3.08			
24.00 LINDE PLC	4,845.60	0.01			
22,433.00 MEDTRONIC HLD	1,988,007.81	3.07			
Japan	1,897,511.06	2.93			
100,758.00 MITSUBISHI HEAVY INDUSTRIES LTD	1,897,511.06	2.93			
Netherlands	11,531,724.78	17.79			
68,061.00 AIRBUS GROUP	4,224,546.27	6.51			
27.00 AKZO NOBEL NV	2,333.34	0.00			
13,173.00 ASML HLDG	4,145,543.10	6.40			
2,804.00 DSM KONINKLIJKE	394,242.40	0.61			
12.00 FIAT CHRYSLER AUTO -A-	125.62	0.00			
17,611.00 KONINKLIJKE AHOLD DELHAIZE NV	444,677.75	0.69			
22,912.00 PROSUS NV	1,803,174.40	2.78			
112.00 ROYAL PHILIPS ELECTRONIC	4,502.40	0.01			
9,953.00 UNILEVER NV	512,579.50	0.79			
Portugal	6,049,089.32	9.34			
1,441,976.00 EDP-ENERGIAS REG.SHS	6,049,089.32	9.34			
Spain	11,391,077.11	17.58			
6.00 AENA	715.80	0.00			
103.00 AMADEUS IT -A-	4,901.77	0.01			
726.00 BANCO BILBAO VIZCAYA ARGENT SA REG	1,722.07	0.00			
5,613,134.00 BANCO SABADELL REG.SHS	1,668,223.42	2.57			
129,421.00 BANCO SANTANDER SA REG SHS	207,021.83	0.32			
256,395.00 CAIXABANK SA	464,844.14	0.72			
89,404.00 ENAGAS	1,760,811.78	2.72			
225,098.00 IBERDROLA SA	2,365,779.98	3.65			
44,502.00 RED ELECTRICA	712,699.53	1.10			
193,010.00 REPSOL SA	1,104,403.22	1.70			
1,055,483.00 TELEFONICA SA	3,099,953.57	4.79			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	54,368,591.54	92.31	United States of America	33,134,923.93	56.26
Shares	54,368,591.54	92.31	1,231.00 ALPHABET -C-	1,542,725.96	2.62
Denmark	3,055,531.52	5.19	30,368.00 APPLE INC	2,999,120.01	5.09
22,082.00 VESTAS WIND SYSTEMS AS	3,055,531.52	5.19	8,860.00 BERKSHIRE HATHAWAY -B-	1,608,875.96	2.73
Finland	283,076.40	0.48	21,712.00 CHEVRON CORP	1,333,103.65	2.26
5,630.00 ELISA CORPORATION -A-	283,076.40	0.48	10,977.00 CIGNA --- REGISTERED SHS	1,585,821.49	2.69
Germany	7,790,585.65	13.23	139.00 DANAHER CORP	25,524.13	0.04
4,199.00 BASF SE REG SHS	218,264.02	0.37	12,323.00 ELI LILLY & CO	1,555,494.36	2.64
97,062.00 BAYER AG REG SHS	5,174,375.22	8.78	65,697.00 EXXON MOBIL CORP	1,923,317.28	3.27
217.00 DEUTSCHE BOERSE AG REG SHS	32,506.60	0.06	11,058.00 FACEBOOK -A-	2,469,697.01	4.19
19,325.00 DEUTSCHE POST AG REG SHS	751,742.50	1.28	3,156.00 HOME DEPOT INC	747,412.07	1.27
1,383.00 FRESENIUS SE	53,701.89	0.09	9,136.00 LOWE'S CO INC	1,292,198.83	2.19
7,214.00 GEA GROUP AG	216,492.14	0.37	29,490.00 MICROSOFT CORP	5,289,414.32	8.99
842.00 MERCK KGAA	104,871.10	0.18	4,245.00 NETFLIX INC	1,810,111.58	3.07
5,303.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	269,922.70	0.46	10.00 SALESFORCE.COM INC	2,143.18	0.00
258.00 SAP AG	34,252.08	0.06	5,406.00 SERVICENOW INC	2,235,884.54	3.80
6,801.00 VOLKSWAGEN AG VORZ.AKT	934,457.40	1.58	10,588.00 STARBUCKS CORP	775,782.17	1.32
Ireland	131,241.87	0.22	34,876.00 TWITTER INC	1,323,482.71	2.25
582.00 LINDE PLC	117,505.80	0.20	14,587.00 UNITED AIRLINES HOLDINGS INC	432,267.30	0.73
155.00 MEDTRONIC HLD	13,736.07	0.02	24,527.00 VISA INC -A-	4,182,547.38	7.11
Japan	38,101.00	0.06	Total securities portfolio	54,368,591.54	92.31
89.00 OBIC	13,261.93	0.02			
1,133.00 SBI HOLDING	24,839.07	0.04			
Netherlands	5,642,737.40	9.58			
37,488.00 AIRBUS GROUP	2,326,880.16	3.95			
1,242.00 AKZO NOBEL NV	107,333.64	0.18			
17.00 ASML HLDG	5,349.90	0.01			
6,037.00 DSM KONINKLIJKE	848,802.20	1.44			
7,747.00 FIAT CHRYSLER AUTO -A-	81,095.60	0.14			
3,091.00 PROSUS NV	243,261.70	0.41			
29,306.00 ROYAL PHILIPS ELECTRONIC	1,178,101.20	2.00			
16,542.00 UNILEVER NV	851,913.00	1.45			
Spain	4,113,343.25	6.98			
897.00 AENA	107,012.10	0.18			
2,037.00 AMADEUS IT -A-	96,940.83	0.16			
38,817.00 BANCO BILBAO VIZCAYA ARGENT SA REG	92,073.92	0.16			
975,934.00 BANCO SANTANDER SA REG SHS	1,561,104.03	2.64			
2,816.00 CAIXABANK SA	5,105.41	0.01			
4,195.00 ENDESA	95,771.85	0.16			
35,104.00 FERROVIAL SA	728,408.00	1.24			
26,356.00 IBERDROLA SA	277,001.56	0.47			
6,169.00 RED ELECTRICA	98,796.54	0.17			
89,268.00 REPSOL SA	510,791.50	0.87			
183,976.00 TELEFONICA SA	540,337.51	0.92			
Sweden	128,379.15	0.22			
6,413.00 ASSA ABLOY -B- NEW I	128,379.15	0.22			
Switzerland	50,671.37	0.09			
653.00 SWISS PRIME SITE AG-NAMEN AKT	50,671.37	0.09			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	127,850,067.39	100.87	12,129.00 KEYSIGHT TECHNOLOGIES	1,021,705.21	0.81
Shares	127,850,067.39	100.87	8,806.00 LABORATORY CORP OF AMERICA HOLDINGS	1,413,811.13	1.12
Denmark	1,177,546.11	0.93	35,059.00 LOWE'S CO INC	4,958,756.44	3.91
8,510.00 VESTAS WIND SYSTEMS AS	1,177,546.11	0.93	176,799.00 MERCK & CO INC	12,506,269.60	9.86
Finland	4,948,975.10	3.90	2,298.00 MICROSOFT CORP	412,176.13	0.33
1,477,306.00 NOKIA OYJ	4,948,975.10	3.90	1,700.00 PEPSICO INC	200,929.52	0.16
France	37,942,815.44	29.94	2,326.00 PHILIP MORRIS INTERNATIONAL INC	148,745.78	0.12
33,882.00 AIR LIQUIDE NOM. PRIME FIDELITE	4,591,011.00	3.62	260.00 VISA INC -A-	44,337.36	0.03
100,000.00 DANONE	5,522,000.00	4.36	Total securities portfolio	127,850,067.39	100.87
16,102.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,469,915.20	3.53			
300,000.00 ORANGE	2,665,200.00	2.10			
50,003.00 SANOFI	4,266,755.99	3.37			
18,237.00 SOCIETE GENERALE SA	206,406.37	0.16			
237,956.00 TOTAL SE	6,948,315.20	5.48			
129,659.00 VINCI SA	9,273,211.68	7.32			
Germany	18,045,529.79	14.24			
132,445.00 BAYER AG REG SHS	7,060,642.95	5.56			
15,542.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	3,366,397.20	2.66			
51,502.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,621,451.80	2.07			
36,999.00 SAP AG	4,911,987.24	3.88			
619.00 VOLKSWAGEN AG VORZ.AKT	85,050.60	0.07			
Ireland	2,038.26	0.00			
23.00 MEDTRONIC HLD	2,038.26	0.00			
Japan	8,350,569.62	6.59			
2,883.00 CYBER AGENT	150,731.70	0.12			
13.00 OBIC	1,937.14	0.00			
190,247.00 SBI HOLDING	4,170,837.61	3.29			
32,749.00 SEVEN & I HOLDINGS CO LTD	860,076.49	0.68			
61,141.00 TREND MICRO INC	3,166,986.68	2.50			
Netherlands	5,039,920.50	3.98			
16,015.00 ASML HLDG	5,039,920.50	3.98			
Spain	9,098,898.25	7.18			
26,342.00 AMADEUS IT -A-	1,253,615.78	0.99			
1,407,311.00 BANCO SANTANDER SA REG SHS	2,251,134.68	1.78			
65,270.00 FERROVIAL SA	1,354,352.50	1.07			
24,773.00 RED ELECTRICA	396,739.60	0.31			
1,308,497.00 TELEFONICA SA	3,843,055.69	3.03			
Switzerland	1,090,750.45	0.86			
296.00 GIVAUDAN SA REG.SHS	1,090,750.45	0.86			
United States of America	42,153,023.87	33.25			
2,441.00 ALPHABET -C-	3,059,134.10	2.41			
628.00 AMAZON.COM INC	1,686,268.23	1.33			
4.00 APPLE INC	395.04	0.00			
10,214.00 BROADRIDGE FINANCIAL SOL -W/I	1,149,744.60	0.91			
28,187.00 CVS HEALTH	1,403,761.40	1.11			
23,434.00 DANAHER CORP	4,303,111.09	3.39			
3,450.00 FACEBOOK -A-	770,524.03	0.61			
5,226.00 FORTINET	525,028.83	0.41			
193,592.00 INTEL CORP	8,548,325.38	6.74			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	188,123,147.16	100.22	571,461.00 TELEFONICA SA	1,678,380.96	0.89
Shares	188,123,147.16	100.22	Switzerland	1,262,876.48	0.67
Belgium	324,659.53	0.17	32,402.00 LAFARGEHOLCIM N NAMEN-AKT.	1,262,876.48	0.67
5,061.00 AB INBEV	233,944.73	0.12	United States of America	90,516,665.14	48.23
2,120.00 KBC GROUPE SA	90,714.80	0.05	6,533.00 ALIGN TECHNOLOGY INC	1,823,769.14	0.97
Denmark	1,353,712.27	0.72	2,235.00 ALPHABET -A-	2,793,344.99	1.49
8,328.00 CARLSBERG AS -B-	957,691.47	0.51	2,282.00 ALPHABET -C-	2,859,870.55	1.52
2,862.00 VESTAS WIND SYSTEMS AS	396,020.80	0.21	57,104.00 ALTAIR ENGINEERING INC	2,044,280.83	1.09
Finland	345,876.12	0.18	7,177.00 AMGEN INC	1,555,541.99	0.83
6,879.00 ELISA CORPORATION -A-	345,876.12	0.18	28,756.00 APPLE INC	2,839,920.15	1.51
Germany	40,382,055.50	21.52	8,720.00 AUTODESK INC	1,717,824.76	0.92
533.00 ADIDAS AG NAMEN AKT	147,161.30	0.08	1,848.00 AUTOZONE INC	1,855,863.83	0.99
257,305.00 BASF SE REG SHS	13,374,713.90	7.12	2,873.00 BECTON DICKINSON	570,067.49	0.30
90,065.00 BAYER AG REG SHS	4,801,365.15	2.56	2,611.00 CENTENE	129,876.46	0.07
1,348.00 DEUTSCHE BANK AG REG SHS	9,692.12	0.01	183.00 CHIPOTLE MEXICAN GRILL -A-	194,089.40	0.10
650.00 DEUTSCHE BOERSE AG REG SHS	97,370.00	0.05	404,301.00 COCA-COLA CO	17,021,566.85	9.08
377.00 DEUTSCHE POST AG REG SHS	14,665.30	0.01	19,447.00 COPART INC	1,743,953.03	0.93
7,379.00 FRESENIUS SE	286,526.57	0.15	27,007.00 DANAHER CORP	4,959,209.75	2.64
79,490.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,046,041.00	2.16	11,596.00 DTE ENERGY COMPANY	1,137,597.61	0.61
127,271.00 SAP AG	16,896,497.96	9.00	23,471.00 EDWARDS LIFESCIENCES CORP	1,597,625.22	0.85
5,153.00 VOLKSWAGEN AG VORZ.AKT	708,022.20	0.38	8,844.00 FACEBOOK -A-	1,975,221.59	1.05
Ireland	5,330,730.70	2.84	68,424.00 GENERAL MOTORS CO	1,726,573.28	0.92
12,117.00 LINDE PLC	2,446,422.30	1.30	6,512.00 HOME DEPOT INC	1,542,188.65	0.82
32,547.00 MEDTRONIC HLD	2,884,308.40	1.54	51,640.00 INGERSOLL RAND INC	1,567,717.56	0.84
Japan	13,932,826.80	7.42	191,806.00 INTEL CORP	8,469,462.06	4.51
230,002.00 ISUZU MOTORS LTD	1,705,084.94	0.91	34,693.00 IROBOT	2,245,511.19	1.20
11,804.00 KAO CORP	752,309.79	0.40	9,958.00 LOWE'S CO INC	1,408,462.78	0.75
8,251.00 KONAMI HLDS SHS	302,703.97	0.16	4,761.00 MARKETAXESS HOLDING INC	1,955,272.24	1.04
130,847.00 MITSUBISHI HEAVY INDUSTRIES LTD	2,464,157.98	1.31	22,911.00 METLIFE INC	726,219.99	0.39
49,545.00 NIPPON EXPRESS	2,458,237.69	1.31	2,252.00 METTLER TOLEDO INTERNATIONAL	1,854,661.66	0.99
11,072.00 OTSUKA HOLDINGS	397,966.51	0.21	19,303.00 MICROSOFT CORP	3,462,243.63	1.84
376,810.00 SHOWA DENKO KK	5,852,365.92	3.12	3,001.00 NETFLIX INC	1,279,657.21	0.68
Netherlands	23,863,555.53	12.71	39,376.00 PHILIP MORRIS INTERNATIONAL INC	2,518,062.71	1.34
55,622.00 AIRBUS GROUP	3,452,457.54	1.84	1.00 QUINTILES IMS HOLDING INC	134.42	0.00
5,274.00 ASML HLDG	1,659,727.80	0.88	2,973.00 REGENERON PHARMACEUTICALS INC	1,419,200.90	0.76
2,744.00 DSM KONINKLIJKE	385,806.40	0.21	17,644.00 ROSS STORES INC	1,404,117.24	0.75
8,191.00 IMCD	832,205.60	0.44	8,266.00 SYNOPSIS	1,508,343.22	0.80
31,056.00 ING GROEP	188,106.19	0.10	12,276.00 TAKE TWO INTERACTIVE SOFTWARE INC	1,729,621.56	0.92
29,340.00 KONINKLIJKE AHOLD DELHAIZE NV	740,835.00	0.39	4,620.00 TESLA MOTORS INC	1,690,211.23	0.90
11,413.00 PROSUS NV	898,203.10	0.48	7,441.00 THERMO FISHER SCIEN SHS	2,801,646.12	1.49
347,397.00 ROYAL PHILIPS ELECTRONIC	13,965,359.40	7.44	18,539.00 VERISIGN INC	3,238,574.30	1.73
33,803.00 UNILEVER NV	1,740,854.50	0.93	36,869.00 WESTERN DIGITAL CORP	1,149,159.55	0.61
Spain	10,810,189.09	5.76	Total securities portfolio	188,123,147.16	100.22
2,882,308.00 BANCO SANTANDER SA REG SHS	4,610,539.88	2.45			
248,791.00 BANKINTER SA REGS	914,804.51	0.49			
52,609.00 CAIXABANK SA	95,380.12	0.05			
2,331.00 FERROVIAL SA	48,368.25	0.03			
266,519.00 IBERDROLA SA	2,801,114.69	1.49			
20,785.00 RED ELECTRICA	332,871.78	0.18			
57,450.00 REPSOL SA	328,728.90	0.18			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	12,163,197.23	99.22	Finland	282,836.29	2.31
Shares	12,163,197.23	99.22	246.00 ELISA CORPORATION -A-	12,368.88	0.10
Austria	57,641.39	0.47	750.00 FORTUM CORP	12,956.25	0.11
320.00 AMS INHABER AKT CHF	6,216.74	0.05	165.00 HUHTAMAKI OYJ	6,959.70	0.06
115.00 AMS AG	2,234.14	0.02	434.00 KESKO CORP	9,548.00	0.08
163.00 ANDRITZ AG	4,296.68	0.04	616.00 KONE -B-	46,236.96	0.37
168.00 BAWAG GROUP	5,174.40	0.04	176.00 NELES - REGISTERED SHS	2,033.68	0.02
119.00 CA-IMMOBILIEN-ANLAGEN AG	3,010.70	0.02	833.00 NESTE	37,460.01	0.30
641.00 ERSTE GROUP BANK AG	11,457.88	0.10	10,019.00 NOKIA OYJ	33,563.65	0.27
16.00 MAYR-MELNHOF KARTON AG	2,371.20	0.02	6,919.00 NORDEA BK	44,883.55	0.36
56.00 OESTERREICHISCHE POST AG	1,607.20	0.01	157.00 ORION CORPORATION (NEW) -B-	6,071.19	0.05
252.00 OMV AG	5,896.80	0.05	832.00 SAMPO OYJ -A-	28,113.28	0.23
259.00 RAIFFEISEN BANK	3,385.13	0.03	881.00 STORA ENSO -R-	11,783.38	0.10
96.00 TELEKOM AUSTRIA AG	578.88	0.00	927.00 UPM KYMMENE CORP	24,092.73	0.20
126.00 VERBUND AG	5,881.68	0.05	1,007.00 WARTSILA CORPORATION -B-	6,765.03	0.06
27.00 VIENNA INSURANCE GROUP AG	512.46	0.00	France	1,735,305.37	14.16
223.00 VOESTALPINE AG	5,017.50	0.04	292.00 ACCOR SA	7,008.00	0.06
Belgium	196,191.63	1.60	54.00 AEROPORTS DE PARIS-ADP-	4,608.90	0.04
1,470.00 AB INBEV	67,950.75	0.56	546.00 AIR LIQUIDE SA	73,983.00	0.60
49.00 ACKERMANS AND VAN HAAREN NV	5,424.30	0.04	271.00 AIR LIQUIDE SA	36,720.50	0.30
333.00 AGEAS NOM	11,608.38	0.09	123.00 AMUNDI SA	7,404.60	0.06
103.00 COLRUYT	5,702.08	0.05	3,879.00 AXA SA	61,195.10	0.50
45.00 ELIA SYSTEM OPERATOR SA	3,834.00	0.03	60.00 BIOMERIEUX SA	8,028.00	0.07
75.00 GALAPAGOS GENOMICS NV	9,090.00	0.07	1,969.00 BNP PARIBAS SA	60,989.78	0.50
124.00 GROUPE BRUXELLES LAMBERT GBL	9,545.52	0.08	1,827.00 BOLLORE INVESTISSEMENT	5,824.48	0.05
507.00 KBC GROUPE SA	21,694.53	0.18	491.00 BOUYGUES	14,543.42	0.12
215.00 PROXIMUS SA	3,348.63	0.03	278.00 CAPGEMINI SE	30,510.50	0.25
29.00 SOFINA SA	6,757.00	0.06	933.00 CARREFOUR SA	12,749.45	0.10
117.00 SOLVAY	8,594.82	0.07	904.00 CIE DE SAINT-GOBAIN	32,553.04	0.27
82.00 TELENET GROUP HOLDING NV	2,717.48	0.02	2,084.00 CREDIT AGRICOLE SA	15,571.65	0.13
220.00 UCB	21,340.00	0.17	1,081.00 DANONE	59,692.82	0.49
362.00 UMICORE SA	12,869.10	0.10	230.00 DASSAULT SYSTEMES SA	36,742.50	0.30
184.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	5,715.04	0.05	374.00 EDF SA	3,375.72	0.03
Bermuda	15,428.00	0.13	500.00 EDF SA PRIME FIDELITE 2022	4,513.00	0.04
140.00 HAL TRUST	15,428.00	0.13	1,636.00 ENGIE	18,683.12	0.15
Denmark	474,332.58	3.87	1,500.00 ENGIE SA	17,130.00	0.14
6.00 A.P. MOELLER-MAERSK -A-	7,524.48	0.06	497.00 ESSILORLUXOTTICA SA	57,726.55	0.47
11.00 A.P. MOELLER-MAERSK -B- A/S	14,895.82	0.12	54.00 HERMES INTERNATIONAL SA	39,754.80	0.32
164.00 CARLSBERG AS -B-	18,859.44	0.15	129.00 KERING	73,220.40	0.60
169.00 CHRISTIAN HANSEN	16,024.32	0.13	454.00 LEGRAND SA	30,953.72	0.25
222.00 COLOPLAST -B-	29,928.26	0.24	218.00 L'OREAL SA	60,516.80	0.49
1,088.00 DANSKE BANK	12,584.71	0.10	144.00 L'OREAL SA DIVIDENDE 2022	39,974.40	0.33
180.00 DEMANT A/S	4,824.22	0.04	454.00 LVMH	181,327.60	1.47
390.00 DSV PANALPINA A/S	54,358.05	0.45	296.00 MICHELIN SA REG SHS	27,149.12	0.22
115.00 GENMAB AS	35,533.40	0.29	1,838.00 NATIXIS SA	3,533.56	0.03
74.00 H. LUNDBECK	2,082.70	0.02	3,450.00 ORANGE	30,649.80	0.25
2,889.00 NOVO NORDISK	170,517.64	1.40	296.00 PERNOD RICARD SA	40,300.40	0.33
330.00 NOVOZYMES -B-	17,728.68	0.14	923.00 PEUGEOT SA	14,306.50	0.12
303.00 ORSTED	35,633.65	0.29	366.00 PUBLICIS GROUPE	10,094.28	0.08
170.00 TRYG A/S	4,576.76	0.04	606.00 SAFRAN	51,170.64	0.42
356.00 VESTAS WIND SYSTEMS AS	49,260.45	0.40	1,873.00 SANOFI	159,823.09	1.30
			42.00 SARTORIUS STEDIM BIOTECH	12,373.20	0.10
			927.00 SCHNEIDER ELECTRIC SE	98,308.35	0.80
			85.00 SOCIETE GENERALE -A-	967.47	0.01
			1,206.00 SOCIETE GENERALE SA	13,649.51	0.11
			87.00 SODEXO	5,308.74	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
51.00 SODEXO SA	3,112.02	0.03	602.00 CRH PLC	18,631.90	0.15
93.00 TELEPERFORMANCE SA	24,514.80	0.20	754.00 CRH PLC	23,275.98	0.19
171.00 THALES	10,971.36	0.09	151.00 DCC PLC	10,001.74	0.08
4,502.00 TOTAL SE	131,458.40	1.07	264.00 FLUTTER ENTERTAINMENT PLC	35,654.04	0.29
238.00 UNIBAIL RODAMCO	7,497.00	0.06	91.00 ICON PLC	14,828.97	0.12
959.00 VINCI SA	68,587.68	0.56	695.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	14,077.99	0.11
1,102.00 VIVENDI SA	26,227.60	0.21	265.00 KERRY GROUP -A-	29,017.50	0.24
Germany	1,748,025.46	14.26	263.00 KINGSPAN GROUP	20,435.10	0.17
315.00 ADIDAS AG NAMEN AKT	86,971.50	0.71	1,704.00 RYANAIR HLDGS	19,442.64	0.16
719.00 ALLIANZ SE REG SHS	117,642.78	0.96	389.00 SMURFIT KAPPA PLC	13,039.28	0.11
1,587.00 BASF SE REG SHS	82,492.26	0.67	Italy	371,931.51	3.03
1,698.00 BAYER AG REG SHS	90,520.38	0.74	210.00 AMPLIFON SPA	6,415.50	0.05
162.00 BEIERSDORF AG	15,714.00	0.13	1,990.00 ASSICURAZIONI GENERALI SPA	23,929.75	0.20
573.00 BMW AG	35,520.27	0.29	815.00 ATLANTIA SPA	10,945.45	0.09
107.00 BMW VORZUG - STIMMRECHTSLOS	4,996.90	0.04	2,946.00 A2A SPA	3,653.04	0.03
188.00 CONTINENTAL AG	17,386.24	0.14	413.00 BANCA MEDIOLANUM	2,539.95	0.02
278.00 COVESTRO AG	11,773.30	0.10	70.00 BUZZI UNICEM SPA	1,391.95	0.01
1,371.00 DAIMLER AG NAMEN-AKT	63,113.99	0.51	37.00 DIASORIN	6,360.30	0.05
201.00 DELIVERY HERO	19,722.12	0.16	13,425.00 ENEL SPA	99,586.65	0.81
2,998.00 DEUTSCHE BANK AG REG SHS	21,555.62	0.18	4,220.00 ENI SPA	28,223.36	0.23
313.00 DEUTSCHE BOERSE AG REG SHS	46,887.40	0.38	1,002.00 FINECOBANK	11,778.51	0.10
1,698.00 DEUTSCHE POST AG REG SHS	66,052.20	0.54	1,075.00 HERA SPA	3,388.40	0.03
5,603.00 DEUTSCHE TELEKOM AG REG SHS	80,066.87	0.65	323.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	3,049.12	0.02
591.00 DEUTSCHE WOHNEN SE	25,229.79	0.21	26,318.00 INTESA SANPAOLO	42,187.75	0.34
3,821.00 E.ON AG REG SHS	36,024.39	0.29	624.00 LEONARDO SPA	3,120.00	0.03
318.00 EVONIK INDUSTRIES	7,027.80	0.06	1,103.00 MEDIUMBANCA	7,387.89	0.06
362.00 FRESENIUS MD CARE	26,071.24	0.21	342.00 MONCLER SPA	11,963.16	0.10
689.00 FRESENIUS SE	26,753.87	0.22	517.00 NEXI S.P.A.	8,851.04	0.07
99.00 HANNOVER RUECKVERSICHERUNG AG REG SHS	13,087.80	0.11	399.00 PIRELLI & C.SPA	1,461.14	0.01
58.00 HAPAG-LLOYDS NAM-AKT	2,676.70	0.02	767.00 POSTE ITALIANE SPA	5,804.66	0.05
235.00 HEIDELBERGCEMENT AG	12,295.20	0.10	900.00 PRADA SPA	2,990.76	0.02
173.00 HENKEL AG & CO KGAA	13,822.70	0.11	423.00 PRYSMIAN SPA	10,507.32	0.09
316.00 HENKEL AG & CO KGAA	28,225.12	0.23	181.00 RECORDATI SPA	7,916.94	0.06
69.00 HOCHTIEF AG	4,585.05	0.04	858.00 SAIPEM - REGISTERED	1,259.12	0.01
2,158.00 INFINEON TECHNOLOGIES REG SHS	52,040.17	0.42	3,242.00 SNAM SPA	14,229.14	0.12
97.00 KNORR-BREMSE - BEARER SHS	9,762.08	0.08	18,907.00 TELECOM ITALIA	6,466.19	0.05
212.00 MERCK KGAA	26,404.60	0.22	9,910.00 TELECOM ITALIA - RSP	3,416.97	0.03
87.00 MTU AERO ENGINES HOLDING AG	12,354.00	0.10	2,318.00 TERNIA SPA	13,847.73	0.11
249.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	53,933.40	0.44	3,788.00 UNICREDIT SPA REGS	26,686.46	0.22
249.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	12,674.10	0.10	1,156.00 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	2,573.26	0.02
993.00 RWE AG	31,756.14	0.26	Jersey Island	148,176.79	1.21
1,764.00 SAP AG	234,188.64	1.91	464.00 CLARIVATE PLC	12,262.28	0.10
56.00 SARTORIUS VORZ.OHNE STIMMRECHT	19,622.40	0.16	1,566.00 EXPERIAN GROUP	50,413.10	0.42
1,416.00 SIEMENS AG REG	152,758.08	1.25	405.00 FERGUSON NEWCO PLC	34,880.77	0.28
708.00 SIEMENS ENERGY - REGISTERED SHS	16,284.00	0.13	20,926.00 GLENCORE PLC	37,134.11	0.30
247.00 SIEMENS HEALTHINEERS	9,460.10	0.08	2,012.00 WPP 2012 PLC	13,486.53	0.11
203.00 SYMRISE AG	23,954.00	0.20	Luxembourg	22,686.72	0.19
109.00 TALANX AG NAM AKT	2,999.68	0.02	1,036.00 ARCELORMITTAL - REGISTERED	11,793.82	0.10
1,580.00 TELEFONICA NAMEN AKT	3,458.62	0.03	229.00 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	5,947.97	0.05
59.00 VOLKSWAGEN AG	8,802.80	0.07	50.00 RTL GROUP	1,681.00	0.01
325.00 VOLKSWAGEN AG VORZ.AKT	44,655.00	0.36	766.00 TENARIS SA - REG.SHS	3,263.93	0.03
937.00 VONOVIA SE	54,889.46	0.45	Netherlands	1,035,968.82	8.45
273.00 ZALANDO SE	21,812.70	0.18	842.00 ABN AMRO GROUP DEP RECEIPT	6,021.98	0.05
Ireland	199,455.46	1.63	32.00 ADYEN --- PARTS SOCIALES	50,320.00	0.41
1,199.00 AIB GRP - REGISTERED	1,050.32	0.01			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
244.00	AERCAP HOLDINGS	5,241.43	0.04	21.00	MBANK S.A.	770.73	0.01
1,000.00	AIRBUS GROUP	62,070.00	0.51	1,310.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,854.96	0.02
319.00	AKZO NOBEL NV	27,567.98	0.22	1,559.00	PKO BANK POLSKI SA	7,293.14	0.05
737.00	ASML HLDG	231,933.90	1.88	2,871.00	POLISH OIL AND GAS COMPANY SA	3,196.54	0.03
1,613.00	CNH INDUSTRIAL NV	10,723.22	0.09	548.00	POLSKI KONCERN NAFTOWY ORLEN SA	5,541.76	0.05
707.00	DAVIDE CAMPARI-MILANO N.V.	6,588.53	0.05	1,004.00	POWSZECHNY ZAKLAD UBEZPIECZEN	5,489.57	0.04
294.00	DSM KONINKLIJKE	41,336.40	0.34	59.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,855.67	0.02
162.00	EXOR REG	7,529.76	0.06		Portugal	32,341.37	0.26
195.00	FERRARI NV	30,546.75	0.25	4,534.00	EDP-ENERGIAS REG.SHS	19,020.13	0.15
1,975.00	FIAT CHRYSLER AUTO -A-	20,674.30	0.17	877.00	GALP ENERGIA SA REG SHS -B-	6,938.82	0.06
159.00	HEINEKEN HOLDING	10,565.55	0.09	364.00	JERONIMO MARTINS SGPS SA	4,988.62	0.04
340.00	HEINEKEN NV	25,799.20	0.21	460.00	NOS REG SHS	1,393.80	0.01
6,740.00	ING GROEP	40,824.18	0.33		Spain	448,027.09	3.65
126.00	JDE PEET S BV	4,375.98	0.04	414.00	ACS	8,017.11	0.07
215.00	JUST EAT TAKEAWAY.COM N.V	20,588.40	0.17	117.00	AENA	13,958.10	0.11
1,563.00	KONINKLIJKE AHOLD DELHAIZE NV	39,465.75	0.32	803.00	AMADEUS IT -A-	38,214.77	0.31
6,028.00	KONINKLIJKE KPN NV	12,098.20	0.10	11,894.00	BANCO BILBAO VIZCAYA ARGENT SA REG	28,212.57	0.23
501.00	NN GROUP NV	16,057.05	0.13	28,378.00	BANCO SANTANDER SA REG SHS	45,393.45	0.37
480.00	NXP SEMICONDUCTORS	51,088.39	0.42	2,203.00	BANKIA BEARER SHS	2,735.02	0.02
688.00	PROSUS NV	54,145.60	0.44	5,830.00	CAIXABANK SA	10,569.79	0.09
210.00	RANDSTAD BR	9,351.30	0.08	595.00	CELLNEX TELECOM	30,940.00	0.25
1,564.00	ROYAL PHILIPS ELECTRONIC	62,872.80	0.51	558.00	ENDESA	12,739.14	0.10
1,165.00	STMICROELECTRONICS	30,581.25	0.25	766.00	FERROVIAL SA	15,894.50	0.13
2,370.00	UNILEVER NV	122,055.00	1.00	296.00	GAMESA CORPORACION TECNOLOGICA SA	6,834.64	0.06
488.00	WOLTERS KLUWER	35,545.92	0.29	474.00	GRIFOLS SA -A-	11,655.66	0.10
	Norway	153,218.72	1.25	406.00	GRIFOLS SA -B-	5,951.96	0.05
434.00	ADEVINTA ASA - REGISTERED SHS	6,340.71	0.05	10,489.00	IBERDROLA SA	110,239.39	0.89
74.00	AKER -A-	2,716.66	0.02	1,418.00	INDITEX SHARE FROM SPLIT	33,748.40	0.28
210.00	AKER BP SHS	2,792.47	0.02	3,558.00	INTL CONS AIR GRP - REG SHS	3,682.53	0.03
60.00	AUSTEVOLL SEAFOOD	424.90	0.00	2,372.00	INTL CONS AIRLINES GROUP	2,484.84	0.02
95.00	BAKKAFROST	5,208.03	0.04	1,842.00	MAPFRE REG-SHS	2,462.75	0.02
1,441.00	DNB	16,981.53	0.15	857.00	NATURGY ENERGY GROUP SA	14,671.84	0.12
210.00	ENTRA (UNITARY 144A REGS)	2,516.86	0.02	734.00	RED ELECTRICA	11,755.01	0.10
1,742.00	EQUINOR ASA	21,084.36	0.18	2,442.00	REPSOL SA	13,973.12	0.11
359.00	GJENSIDIGE FORSIKRING ASA	6,197.10	0.05	8,135.00	TELEFONICA SA	23,892.50	0.19
241.00	KONGSBERG GRUPPEN	3,075.10	0.03		Sweden	727,110.08	5.93
528.00	LEROY SEAFOOD GROUP ASA	2,579.37	0.02	320.00	AAK --- REGISTERED SHS	5,096.41	0.04
766.00	MOWI ASA	11,578.68	0.09	488.00	ALFA LAVAL	9,243.65	0.08
2,525.00	NORSK HYDRO ASA	5,923.56	0.05	1,686.00	ASSA ABLOY -B- NEW I	33,751.33	0.28
1,191.00	ORKLA ASA	10,244.86	0.08	1,118.00	ATLAS COPCO AB - REGS -A-	45,677.66	0.37
99.00	SALMAR	4,773.15	0.04	641.00	ATLAS COPCO AB - REGS -B-	22,915.43	0.19
125.00	SCHIBSTED -A-	4,710.85	0.04	128.00	AXFOOD AB	2,505.06	0.02
155.00	SCHIBSTED -B-	5,269.32	0.04	226.00	BIOVITRUM AB	4,666.32	0.04
220.00	SPBK 1 SR-BANK	1,551.95	0.01	441.00	BOLIDEN AB	11,206.47	0.09
1,054.00	STOREBRAND	4,701.31	0.04	374.00	CASTELLUM AB	7,269.57	0.06
1,045.00	TELENOR ASA	14,900.68	0.12	411.00	ELECTROLUX -B- FREE	8,200.22	0.07
223.00	TGS NOPEC GEOPHYSICAL ASA	2,296.66	0.02	439.00	ELEKTA INSTRUMENT -B- FREE	4,728.71	0.04
224.00	TOMRA SYSTEMS ASA	8,209.11	0.07	1,078.00	EPIROC - REGISTERED SHS	13,368.11	0.11
279.00	YARA INTERNATIONAL ASA	9,141.50	0.07	620.00	EPIROC -REGISTERED SHS	7,366.57	0.06
	Poland	53,363.96	0.44	616.00	EQT AB	10,224.36	0.08
113.00	CD PROJEKT SA	10,427.93	0.08	1,025.00	ESSITY AB REGISTERED -B-	29,572.43	0.24
350.00	CYFROWY POLSAT SA	2,085.84	0.02	213.00	EVOLUTION GAMING GROUP AB	12,071.40	0.10
85.00	DINA POLSKA S.A.	4,270.72	0.03	537.00	FABEGE -REGISTERED SHS	6,359.93	0.05
153.00	GRUPA LOTOS SA	1,163.89	0.01	176.00	FASTIGHETS BALDER -B	7,633.47	0.06
283.00	GRUPA PEKAO SA	3,140.91	0.03	376.00	GETINGE -B-	7,003.93	0.06
241.00	KGHM POLSKA MIEDZ SA (PLN)	6,272.30	0.05				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,220.00	HENNES AND MAURITZ AB	17,988.63	0.15	6,675.00	UBS GROUP SA	63,816.31	0.52
506.00	HEXAGON -B-	32,678.29	0.27	260.00	ZURICH INSURANCE GROUP NAMENSAKT	77,395.46	0.63
168.00	HOLMEN -REGISTERED SHS	5,330.41	0.04		United Kingdom	2,560,342.78	20.88
877.00	HUSQVARNA -B-	8,249.20	0.07	447.00	ADMIRAL GROUP PLC	12,867.17	0.10
163.00	ICA GRUPPEN AB	7,071.19	0.06	2,006.00	ANGLO AMERICAN PLC	41,484.54	0.34
295.00	INDUSTRIVAERDEN AB -A- FREE	6,824.61	0.06	687.00	ANTOFAGASTA PLC	7,752.00	0.06
317.00	INDUSTRIVAERDEN -C- FREE	7,215.77	0.06	764.00	ASHTREAD GROUP	23,584.15	0.19
217.00	INVESTOR -A- FREE	12,033.44	0.10	638.00	ASSOCIATED BRITISH FOODS PLC	13,135.60	0.11
786.00	INVESTOR -B- FREE	43,961.03	0.36	2,178.00	ASTRAZENECA PLC	203,068.69	1.67
396.00	KINNEVIK - REGISTERED SHS	13,758.74	0.11	1,721.00	AUTO TRADER GROUP PLC	10,682.13	0.09
221.00	LATOUR INVESTMENT REGISTERED B	4,438.85	0.04	117.00	AVEVA GROUP	6,173.44	0.05
126.00	LUNDBERGFOERETAGEN -B- FREE	5,332.81	0.04	6,448.00	AVIVA PLC	20,309.73	0.17
308.00	LUNDIN ENERGY AB	5,238.37	0.04	5,776.00	BAE SYSTEMS PLC	30,693.26	0.25
693.00	NIBE INDUSTRIER -B-	15,259.50	0.12	29,975.00	BARCLAYS PLC	32,256.88	0.26
146.00	SAAB AB -SHS-B-	3,679.47	0.03	1,671.00	BARRATT DEVELOPMENTS PLC	8,765.36	0.07
1,917.00	SANDVIK AB	32,128.85	0.26	3,552.00	BHP GROUP-REGISTERED SHS	64,762.67	0.53
176.00	SE BANKEN -C- FREE	1,479.07	0.01	35,006.00	BP PLC	86,911.98	0.71
460.00	SECURITAS -B- FREE	6,015.58	0.05	3,962.00	BRITISH AMERICAN TOBACCO PLC	121,321.37	0.99
2,398.00	SHB -A-	17,209.44	0.14	1,769.00	BRITISH LAND CO PLC REIT	6,580.25	0.05
2,508.00	SKANDINAVISKA ENSKILDA BANKEN -A-	19,031.19	0.16	14,272.00	BT GROUP PLC	15,479.62	0.13
634.00	SKANSKA -B- FREE	11,465.49	0.09	553.00	BUNZL PLC	15,284.40	0.12
695.00	SKF AB -B-	12,297.13	0.10	664.00	BURBERRY GROUP PLC	11,375.95	0.09
1,208.00	SSAB - REGISTERED -B-	3,293.00	0.03	256.00	CARNIVAL PLC	2,819.51	0.02
850.00	SSAB SWEDISH STEEL -A- FREE	2,420.76	0.02	247.00	COCA-COLA EUROPEAN	8,174.71	0.07
959.00	SVENSKA CELLULOSA SCA AB-SHS-B-	11,243.65	0.09	3,085.00	COMPASS GROUP	39,759.27	0.32
1,769.00	SWEDBANK -A-	23,722.07	0.19	2,386.00	CONVATEC GROUP REGD	4,703.35	0.04
262.00	SWEDISH MATCH AB	18,293.38	0.15	231.00	CRODA INTL - REGISTERED SHS	15,916.99	0.13
5,091.00	TELEFON ERICSSON	47,673.33	0.38	4,036.00	DIAGEO PLC	117,914.12	0.96
879.00	TELE2 AB	10,619.78	0.09	2,242.00	DIRECT LINE INS GR PLC NI	6,658.89	0.05
3,879.00	TELIA COMPANY AB	13,619.61	0.11	2,136.00	DS SMITH HOLDING	6,939.85	0.06
478.00	TRELLEBORG -B- FREE	7,252.95	0.06	432.00	EASYJET PLC	2,388.96	0.02
407.00	VOLVO -A- FREE	6,739.87	0.05	955.00	EVRAZ PLC	3,628.17	0.03
2,710.00	VOLVO AB -B-	44,683.59	0.36	326.00	FRESNILLO PLC	4,302.10	0.04
	Switzerland	1,898,429.34	15.48	8,667.00	GLAXOSMITHKLINE PLC	138,740.80	1.14
3,234.00	ABB LTD REG SHS	70,392.44	0.57	622.00	HALMA PLC	16,080.59	0.13
844.00	ALCON --- REGISTERED SHS	40,972.01	0.33	533.00	HARGREAVES LANS - REGISTERED SHS	9,178.61	0.07
893.00	CIE FINANCIERE RICHEMONT NAMEN AKT	51,142.25	0.42	228.00	HIKMA PHARMACEUTICALS PLC	6,520.39	0.05
4,168.00	CREDIT SUISSE GROUP AG REG SHS	35,762.75	0.29	35,176.00	HSBC HOLDINGS	116,923.70	0.95
64.00	GEBERIT AG	32,423.26	0.26	1,712.00	IMPERIAL BRANDS - REGISTERED	25,810.71	0.21
14.00	GIVAUDAN SA REG.SHS	51,589.55	0.42	2,054.00	INFORMA PLC	8,525.79	0.07
95.00	KUEHNE + NAGEL INTERNATIONAL AG	15,810.55	0.13	276.00	INTERCONTINENTAL HOTELS GROUP PLC	12,457.35	0.10
903.00	LAFARGEHOLCIM N NAMEN-AKT.	35,194.67	0.29	265.00	INTERTEK GROUP PLC	18,505.15	0.15
128.00	LONZA GROUP (CHF)	67,555.39	0.55	5,345.00	ITV PLC	3,984.66	0.03
4,986.00	NESTLE SA REG SHS	506,027.98	4.12	3,645.00	J SAINSBURY PLC	7,673.37	0.06
4,055.00	NOVARTIS AG REG SHS	300,770.46	2.45	912.00	JD SPORTS FASHION PLC REG SHS	8,138.18	0.07
29.00	PARTNERS GROUP HLDG NAMEN AKT	22,815.61	0.19	311.00	JOHNSON MATTHEY	8,081.44	0.07
46.00	ROCHE HOLDING AG	13,500.90	0.11	3,267.00	KINGFISHER PLC	10,686.50	0.09
1,214.00	ROCHE HOLDING AG GENUSSSCHEIN	355,123.31	2.90	1,323.00	LAND SEC R.E.I.T	7,621.06	0.06
32.00	SCHINDLER HOLDING NAMEN AKT	7,443.45	0.06	9,802.00	LEGAL GENERAL GROUP PLC	20,353.97	0.17
66.00	SCHINDLER HOLDING SA	15,407.25	0.13	264.00	LIBERTY GLOBAL -A-	4,730.00	0.04
9.00	SGS SA REG SHS	20,625.61	0.17	683.00	LIBERTY GLOBAL -C-	11,960.44	0.10
231.00	SIKA - REGISTERED SHS	48,522.11	0.40	121,592.00	LLOYDS BANKING GROUP PLC	35,329.44	0.29
505.00	SWISS RE REGS	32,005.75	0.26	607.00	LSE GROUP	59,398.40	0.48
42.00	SWISSCOM SHS NOM	19,047.85	0.16	5,133.00	M AND G REGISTERED SHS	9,026.12	0.07
50.00	THE SWATCH GROUP	9,973.55	0.08	3,205.00	MARKS AND SPENCER GROUP PLC	3,445.80	0.03
133.00	THE SWATCH GROUP REG	5,110.87	0.04	7,883.00	MELROSE INDUSTRIES PLC	10,037.89	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
839.00 MONDI PLC	15,165.00	0.12
4,455.00 MORRISON SUPERMARKETS PLC	8,356.96	0.07
6,060.00 NATIONAL GRID PLC	59,447.53	0.48
7,538.00 NATWEST GROUP - REGISTERED SHS	8,813.24	0.07
209.00 NEXT PLC	13,709.84	0.11
181.00 NMC HEALTH PLC	0.20	0.00
873.00 OCADO GROUP PLC	26,409.92	0.22
1,235.00 PEARSON PLC	7,477.66	0.06
520.00 PERSIMMON PLC	14,177.38	0.12
4,498.00 PRUDENTIAL PLC	54,994.56	0.45
1,224.00 RECKITT BENCKISER GROUP PLC	102,016.87	0.83
3,335.00 RELX PLC	63,460.78	0.52
3,045.00 RENTOKIL INITIAL PLC	17,980.29	0.15
1,839.00 RIO TINTO PLC	94,388.02	0.77
3,066.00 ROLLS ROYCE HOLDINGS	4,394.24	0.04
7,048.00 ROYAL DUTCH SHELL PLC	74,897.38	0.61
5,958.00 ROYAL DUTCH SHELL PLC -B-	61,757.48	0.50
1,700.00 RSA INSURANCE GROUP PLC	8,465.80	0.07
1,881.00 SAGE GROUP	14,947.63	0.12
225.00 SCHRODERS	6,685.13	0.05
2,072.00 SEGRO (REIT)	21,299.08	0.17
396.00 SEVERN TRENT PLC	10,648.19	0.09
1,584.00 SMITH AND NEPHEW PLC	26,482.95	0.22
660.00 SMITHS GROUP -SHS-	10,004.96	0.08
127.00 SPIRAX-SARCO ENGIN	15,492.59	0.13
1,878.00 SSE PLC	25,011.01	0.20
877.00 ST JAME'S PLACE CAPITAL	9,001.57	0.07
5,712.00 STANDARD CHARTERED PLC	22,424.82	0.18
3,750.00 STANDARD LIFE --- REGISTERED SHS	9,343.47	0.08
5,235.00 TAYLOR WIMPEY PLC	6,259.15	0.05
800.00 TECHNIPFMC USD	4,304.78	0.04
16,921.00 TESCO PLC	39,641.84	0.32
195.00 THE BERKELEY GR	9,089.47	0.07
1,904.00 UNILEVER PLC	100,253.61	0.82
1,167.00 UNITED UTILITIES GROUP PLC	11,010.63	0.09
46,230.00 VODAFONE GROUP	52,333.34	0.43
352.00 WEIR GROUP PLC	4,860.59	0.04
321.00 WHITBREAD	7,520.26	0.06
1,721.00 3I GROUP PLC	18,909.09	0.15
United States of America	2,383.87	0.02
664.00 AMARIN CORP ADR REPR 1 SH	2,383.87	0.02
Other transferable securities	0.00	0.00
Shares	0.00	0.00
United Kingdom	0.00	0.00
5,958.00 CFD ROYAL DUTCH SHELL	0.00	0.00
Warrants, Rights	0.00	0.00
Bermuda	0.00	0.00
137.00 HAL TRUST 24.07.20 RIGHT	0.00	0.00
Total securities portfolio	12,163,197.23	99.22

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	58,254,437.97	99.75	Netherlands	9,453,899.95	16.19
Shares	58,254,437.97	99.75	490.00 ADYEN --- PARTS SOCIALES	770,525.00	1.32
Belgium	1,029,476.98	1.76	15,201.00 AIRBUS GROUP	943,526.07	1.62
22,271.00 AB INBEV	1,029,476.98	1.76	11,166.00 ASML HLDG	3,513,940.20	6.02
Finland	1,170,679.46	2.00	102,326.00 ING GROEP	619,788.58	1.06
147,006.00 NOKIA OYJ	492,470.10	0.84	10,199.00 PROSUS NV	802,661.30	1.37
104,549.00 NORDEA BK	678,209.36	1.16	23,644.00 ROYAL PHILIPS ELECTRONIC	950,488.80	1.63
France	20,677,660.22	35.41	35,980.00 UNILEVER NV	1,852,970.00	3.17
7,837.00 AIR LIQUIDE SA	1,061,913.50	1.82	Spain	3,847,789.71	6.59
4,570.00 AIR LIQUIDE SA	619,235.00	1.06	11,793.00 AMADEUS IT -A-	561,228.87	0.96
59,154.00 AXA SA	933,213.50	1.60	174,592.00 BANCO BILBAO VIZCAYA ARGENT SA REG	414,132.22	0.71
29,897.00 BNP PARIBAS SA	926,059.58	1.59	431,078.00 BANCO SANTANDER SA REG SHS	689,552.37	1.18
15,810.00 DANONE	873,028.20	1.49	159,015.00 IBERDROLA SA	1,671,247.65	2.86
17,516.00 ENGIE	200,032.72	0.34	21,497.00 INDITEX SHARE FROM SPLIT	511,628.60	0.88
30,100.00 ENGIE SA	343,742.00	0.59	Total securities portfolio	58,254,437.97	99.75
7,730.00 ESSILORLUXOTTICA SA	897,839.50	1.54			
869.00 HERMES INTERNATIONAL SA	639,757.80	1.10			
1,958.00 KERING	1,111,360.80	1.90			
1,500.00 L'OREAL SA	416,400.00	0.71			
3,991.00 L'OREAL SA DIVIDENDE 2022	1,107,901.60	1.90			
6,862.00 LVMH	2,740,682.80	4.68			
52,311.00 ORANGE	464,730.92	0.80			
4,487.00 PERNOD RICARD SA	610,905.05	1.05			
9,244.00 SAFRAN	780,563.36	1.34			
28,393.00 SANOFI	2,422,774.69	4.15			
14,056.00 SCHNEIDER ELECTRIC SE	1,490,638.80	2.55			
68,255.00 TOTAL SE	1,993,046.00	3.41			
14,595.00 VINCI SA	1,043,834.40	1.79			
Germany	18,852,484.57	32.28			
4,779.00 ADIDAS AG NAMEN AKT	1,319,481.90	2.26			
10,928.00 ALLIANZ SE REG SHS	1,788,039.36	3.06			
24,096.00 BASF SE REG SHS	1,252,510.08	2.14			
25,774.00 BAYER AG REG SHS	1,374,011.94	2.35			
20,954.00 DAIMLER AG NAMEN-AKT	964,617.39	1.65			
4,810.00 DEUTSCHE BOERSE AG REG SHS	720,538.00	1.23			
25,754.00 DEUTSCHE POST AG REG SHS	1,001,830.60	1.72			
85,067.00 DEUTSCHE TELEKOM AG REG SHS	1,215,607.43	2.08			
34,202.00 INFINEON TECHNOLOGIES REG SHS	824,781.23	1.41			
3,675.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	796,005.00	1.36			
26,787.00 SAP AG	3,556,242.12	6.10			
21,323.00 SIEMENS AG REG	2,300,325.24	3.94			
10,661.00 SIEMENS ENERGY - REGISTERED SHS	245,203.00	0.42			
4,803.00 VOLKSWAGEN AG VORZ.AKT	659,932.20	1.13			
14,226.00 VONOVIA SE	833,359.08	1.43			
Ireland	636,625.85	1.09			
8,320.00 CRH PLC	256,838.40	0.44			
12,271.00 CRH PLC	379,787.45	0.65			
Italy	2,585,821.23	4.43			
203,814.00 ENEL SPA	1,511,892.25	2.59			
64,808.00 ENI SPA	433,435.90	0.74			
399,559.00 INTESA SANPAOLO	640,493.08	1.10			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	122,274,087.48	97.85	7,727.00 TABCORP HOLDINGS LTD	18,498.19	0.01
Shares	122,273,459.33	97.85	34,391.00 TELSTRA CORP	68,526.96	0.05
Australia	2,570,736.70	2.06	7,716.00 TRANSURBAN GROUP	78,035.29	0.06
645.00 AFTERPAY TOUCH - REGISTERED SHS	36,980.03	0.03	2,663.00 TREASURY WINE ESTATES LTD	17,063.99	0.01
1,956.00 AGL ENERGY LTD	19,094.92	0.02	7,332.00 VICINITY CENTRES	7,225.98	0.01
2,965.00 ALUMINA	2,922.13	0.00	3,082.00 WESFARMERS	98,125.76	0.09
14,512.00 AMP LIMITED	13,574.06	0.01	10,109.00 WESTPAC BANKING CORP	122,017.50	0.11
611.00 AMPOL - REGISTERED SHS	10,488.63	0.01	123.00 WISE TECH GLOBAL	2,273.67	0.00
7,444.00 ANZ BANKING GROUP LTD	91,877.96	0.07	2,624.00 WOODSIDE PETROLEUM	33,063.93	0.03
2,186.00 APA GROUP STAPLED SECURITY	16,185.36	0.01	3,569.00 WOOLWORTHS GRP - REGISTERED	93,191.77	0.07
2,360.00 ARISTOCRAT LEISURE	50,695.64	0.04	Austria	133,078.89	0.11
737.00 ASX LTD	42,798.80	0.03	238.00 AMS INHABER AKT CHF	5,421.98	0.00
4,847.00 AURIZON HOLDINGS LTD	14,765.01	0.01	263.00 ANDRITZ AG	8,129.61	0.01
12,231.00 AUSNET SVCS - STAPLED SECURITY	16,481.31	0.01	492.00 BAWAG GROUP	17,769.87	0.01
7,854.00 BHP GROUP LTD	200,406.93	0.17	465.00 CA-IMMOBILIEN-ANLAGEN AG	13,795.64	0.01
706.00 BLUESCOPE STEEL	6,426.59	0.01	771.00 ERSTE GROUP BANK AG	16,161.03	0.01
1,737.00 BORAL LTD	5,677.23	0.00	828.00 EVN AG	13,865.23	0.01
5,777.00 BRAMBLES	43,435.99	0.03	109.00 MAYR-MELNHOF KARTON AG	18,942.75	0.03
4,174.00 CHALLENGER	11,458.38	0.01	345.00 OMV AG	9,466.80	0.01
432.00 CIMIC GROUP	5,743.80	0.00	189.00 RAIFFEISEN BANK	2,896.72	0.00
1,363.00 COCA-COLA AMATIL LTD	9,280.93	0.01	740.00 TELEKOM AUSTRIA AG	5,232.60	0.00
154.00 COCHLEAR	21,855.35	0.02	172.00 VERBUND AG	9,415.16	0.01
3,449.00 COLES GRP --- REGISTERED SHS	42,025.60	0.03	402.00 VIENNA INSURANCE GROUP AG	8,947.27	0.01
4,901.00 COMMONWEALTH BANK OF AUSTRALIA	223,450.81	0.19	115.00 VOESTALPINE AG	3,034.23	0.00
570.00 COMPUTERSHARE LIMITED	4,992.50	0.00	Belgium	399,640.24	0.32
409.00 CROWN RESORTS	2,576.82	0.00	2,344.00 AB INBEV	127,058.27	0.11
1,219.00 CSL LTD	250,759.52	0.21	37.00 ACKERMANS AND VAN HAAREN NV	4,803.06	0.00
2,920.00 DEXUS - STAPLED SECURITY	18,606.15	0.01	672.00 AGEAS NOM	27,470.41	0.02
3,845.00 EVOLUTION MINING	15,846.60	0.01	264.00 COLRUYT	17,138.33	0.01
4,815.00 FORTESCUE METALS GROUP LTD	56,254.30	0.05	164.00 ELIA SYSTEM OPERATOR SA	16,385.21	0.01
4,525.00 GOODMAN GROUP - STAPLED SECURITY	58,185.24	0.05	98.00 GALAPAGOS GENOMICS NV	13,928.27	0.01
4,160.00 GPT GROUP STAPLED SECURITY	11,628.66	0.01	182.00 GROUPE BRUXELLES LAMBERT GBL	16,429.25	0.01
5,389.00 INSURANCE AUSTRALIA GROUP LIMITED	16,918.20	0.01	1,002.00 KBC GROUPE SA	50,278.05	0.05
2,512.00 LEND GRP - STAPLED SECURITIES	19,859.44	0.02	682.00 PROXIMUS SA	12,456.06	0.01
1,000.00 MACQUARIE GROUP	85,702.61	0.07	55.00 SOFINA SA	15,027.51	0.01
362.00 MAGELLAN FINANCIAL GRP LTD	14,696.15	0.01	281.00 SOLVAY	24,206.15	0.02
7,322.00 MEDIBANK PRIVATE LTD	13,172.71	0.01	222.00 TELENET GROUP HOLDING NV	8,627.28	0.01
9,364.00 MIRVAC GROUP STAPLED SECURITIES	14,631.53	0.01	309.00 UCB	35,147.84	0.03
9,207.00 NAT. AUSTRALIA BANK	117,135.45	0.10	439.00 UMICORE SA	18,300.90	0.01
2,816.00 NEWCREST MINING LTD	63,054.42	0.05	340.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	12,383.65	0.01
2,790.00 NORTHERN STAR RESOURCES LTD	27,276.61	0.02	Bermuda	311,049.42	0.25
387.00 ORICA LIMITED	4,280.05	0.00	10,000.00 ALIBABA HEALTH INFORMATION	24,361.39	0.02
7,044.00 ORIGIN ENERGY LTD	21,709.99	0.02	761.00 ARCH CAPITAL GROUP LTD	22,259.25	0.02
4,986.00 QBE INSURANCE GROUP	30,769.98	0.02	237.00 ATHENE HOLDING REG A	8,076.96	0.01
1,959.00 QUANTAS AIRWAYS LTD	5,686.71	0.00	4,200.00 CHINA GAS HOLDINGS LTD	11,922.63	0.01
428.00 RAMSAY HEALTH CARE LTD	20,271.49	0.02	500.00 CK INFRASTRUCTURE HOLDINGS LTD	2,332.27	0.00
119.00 REA GROUP LTD	9,379.79	0.01	100.00 DAIRY FARM INTERNATIONAL HOLDING	377.00	0.00
1,004.00 RIO TINTO	67,874.92	0.05	96.00 EVEREST REINSURANCE GROUP	18,963.84	0.02
5,335.00 SANTOS LTD	18,660.62	0.01	3,000.00 HAIER ELECTRONICS GROUP CO LTD	10,838.75	0.01
18,512.00 SCENTRE GRP - STAPLED SECURITY	29,190.93	0.02	306.00 HAL TRUST	39,543.17	0.03
1,644.00 SONIC HEALTHCARE LTD	39,074.03	0.03	1,300.00 HONG KONG LAND HOLDINGS LTD	4,823.00	0.00
6,369.00 SOUTH 32 LTD	9,312.65	0.01	884.00 IHS MARKIT LTD	69,402.84	0.05
9,650.00 STOCKLAND	26,145.14	0.02	500.00 JARDINE MATHESON HLD	19,840.00	0.02
5,391.00 SUNCORP GROUP	32,651.10	0.03	500.00 JARDINE STRATEGIC HOLDINGS	9,905.00	0.01
9,710.00 SYDNEY AIRPORT STAPLED SECURITY	40,783.89	0.03	1,589.00 MARVELL TECHNOLOGY GROUP LTD	63,083.30	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,000.00	NWS HOLDINGS LTD	5,320.02	0.00	1,587.00	NUTRIEN - REGISTERED	62,031.20	0.05
	Canada	3,999,976.10	3.20	483.00	ONEX CORP SUB.VOTING	21,478.96	0.02
563.00	AGNICO EAGLE MINES LTD	44,715.95	0.04	909.00	OPEN TEXT	38,299.89	0.03
1,213.00	AIR CANADA - VOTING AND VARIABLE VOTING	14,248.31	0.01	1,821.00	PEMBINA PIPELINE CORP	38,526.69	0.03
1,000.00	ALGONQUIN POWER & UTILITIES	14,478.92	0.01	1,574.00	POWER CORP DU CANADA SUB.	30,743.86	0.02
2,036.00	ALIMENTATION COUCHE - TARD INC SUB VTG B	70,679.66	0.06	642.00	QUEBECOR -B- SUBORD.VOTING	16,009.92	0.01
695.00	ALTAGAS	8,366.63	0.01	813.00	RESTAURANT BRANDS INTERNATIONAL INC	46,549.82	0.04
31.00	ATCO CLASS 1 NON VOTING	893.28	0.00	1,954.00	RIOCAN REIT (UNITS)	20,567.88	0.02
1,798.00	BANK OF MONTREAL	104,778.48	0.08	518.00	RITCHIE BROTHERS AUCTIONEERS	30,624.68	0.02
3,225.00	BANK OF NOVA SCOTIA	133,564.64	0.11	786.00	ROGERS COMMUNICATIONS -B- NON VOTING	31,081.40	0.02
4,757.00	BARRICK GOLD	133,193.90	0.11	3,984.00	ROYAL BANK OF CANADA	278,845.79	0.23
2,529.00	BCE INC	104,550.20	0.08	844.00	SAPUTO	21,104.18	0.02
3,889.00	BROOKFIELD ASSET MANAGEMENT INC -A-	128,280.91	0.10	1,728.00	SHAW COMMUNICATIONS -B- NON.VOTING	31,436.17	0.03
1,184.00	CAE INC	17,267.13	0.01	300.00	SHOPIFY -A- SUBORD VOTING	305,829.31	0.25
717.00	CAMECO CORP	7,219.73	0.01	304.00	SMART REIT TRUST UNITS VARIABLE VOTING	4,551.80	0.00
239.00	CANADA GOSE HLD REGISTERED SHS SUB	7,652.74	0.01	1,932.00	SUN LIFE FINANCIAL INC	78,481.36	0.06
584.00	CANADIAN APARTMENT PROPERTIES REIT	20,308.51	0.02	3,668.00	SUNCOR ENERGY INC	44,650.82	0.04
1,246.00	CANADIAN IMPERIAL BANK OF COMMERCE	92,843.53	0.07	2,629.00	TC ENERGY - REGISTERED SHS	110,022.62	0.09
2,058.00	CANADIAN NATIONAL RAILWAY	218,490.13	0.17	1,408.00	TECK RESOURCES LTD -B-	19,543.03	0.02
2,872.00	CANADIAN NATURAL RESOURCES	45,883.70	0.04	4,227.00	TELUS CORP	74,145.39	0.06
369.00	CANADIAN PACIFIC RAILWAY	111,896.01	0.09	455.00	THOMSON REUTERS --- REGISTERED SHS	36,196.02	0.03
182.00	CANADIAN TIRE CORP -A- NON VOTING	18,274.46	0.01	4,862.00	TORONTO DOMINION BANK	224,402.47	0.19
36.00	CANADIAN UTILITIES -A- NON VOTING	855.98	0.00	758.00	WASTE CONNECTIONS	78,538.91	0.06
575.00	CANOPY GROWTH CORP	8,217.76	0.01	1,330.00	WHEATON PRECIOUS METAL - REGISTERED	65,049.49	0.05
156.00	CCL INDUSTRIES INC -B- NON-VOTING	5,995.98	0.00	285.00	WSP GLOBAL	18,656.69	0.01
1,269.00	CENOVUS ENERGY INC	4,930.70	0.00		Cayman Islands	289,416.50	0.23
602.00	CGI GROUP --- REGISTERED SHS -A-	40,733.19	0.03	600.00	ASM PACIFIC TECHNOLOGY	6,100.67	0.00
1,784.00	CHOICE PROPERTIES REAL ESTATE INVESTMENT	17,068.89	0.01	3,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	9,580.68	0.01
56.00	CONSTELLATION SOFTWARE	62,032.71	0.05	1,600.00	CHOW TAI FOO JEWELLERY GROUP LTD	2,085.17	0.00
958.00	DOLLARAMA INC	36,606.29	0.03	6,000.00	CK ASSET HOLDINGS LTD	29,225.93	0.02
980.00	EMERA	40,132.20	0.03	7,000.00	CK HUTCHISON	42,090.50	0.03
173.00	EMPIRE -A- NON VOTING	5,005.82	0.00	16,000.00	GEELY AUTOMOBILE	31,793.68	0.03
5,654.00	ENBRIDGE INC	164,658.82	0.13	7,000.00	HKT LTD - STAPLED SECURITY	9,267.14	0.01
55.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	16,145.04	0.01	1,424.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	23,709.60	0.02
690.00	FIRST QUANTUM MINERALS LTD	6,131.68	0.00	400.00	MGM CHINA HOLDINGS LTD	496.00	0.00
1,291.00	FORTIS INC	52,616.74	0.04	4,800.00	SANDS CHINA LTD	18,487.82	0.01
450.00	FRANCO-NEVADA CORP	62,685.70	0.05	247.00	SEA -A- ADR REPR1 SHS	38,047.88	0.03
91.00	GEORGE WESTON	6,670.34	0.01	5,000.00	SHIMAO PROPERTY HLDG	20,645.25	0.02
974.00	GILDAN ACTIVEWEAR	19,133.85	0.02	24,000.00	SINO BIOPHARMA	26,136.89	0.02
277.00	GREAT WEST LIFECO INC	5,395.93	0.00	26,000.00	WH GROUP 144A/REGS	21,068.47	0.02
93.00	HUSKY ENERGY	214.44	0.00	2,000.00	WHARF REIC - REGISTERED	8,129.07	0.01
577.00	HYDRO ONE LTD	12,190.24	0.01	1,600.00	WYNN MACAU LTD	2,551.75	0.00
171.00	IA FINL CORP --- REGISTERED SHS	5,933.70	0.00		Denmark	920,120.16	0.74
150.00	IGM FINANCIAL INC	3,428.45	0.00	3.00	A.P. MOELLER-MAERSK -A-	4,411.79	0.00
1,115.00	IMPERIAL OIL	13,305.85	0.01	12.00	A.P. MOELLER-MAERSK -B- A/S	19,055.54	0.02
426.00	INTACT FINANCIAL CORP	45,472.39	0.04	262.00	CARLSBERG AS -B-	35,330.89	0.03
753.00	INTER PIPELINE	7,368.01	0.01	257.00	CHRISTIAN HANSEN	28,575.53	0.02
267.00	KEYERA	4,017.79	0.00	344.00	COLOPLAST -B-	54,382.02	0.04
3,147.00	KINROSS GOLD CORP	27,683.07	0.02	2,655.00	DANSKE BANK	36,012.00	0.03
618.00	KIRKLAND LK GLG REG	30,073.32	0.02	546.00	DEMANT A/S	17,159.92	0.01
405.00	LOBLAW COMPANIES	21,142.40	0.02	622.00	DSV PANALPINA A/S	101,661.86	0.08
3,752.00	LUNDIN MINING CORP	20,870.42	0.02	167.00	GENMAB AS	60,509.54	0.05
773.00	MAGNA INTL SHS -A- SUB.VTG	35,260.65	0.03	149.00	H. LUNDBECK	4,917.56	0.00
5,666.00	MANULIFE FINANCIAL REGISTERED	78,559.22	0.06	4,644.00	NOVO NORDISK	321,427.02	0.27
658.00	METRO -A- SUB VTG	31,473.02	0.03	533.00	NOVOZYMES -B-	33,578.26	0.03
1,160.00	NATIONAL BK CANADA	57,438.33	0.05	591.00	ORSTED	81,503.00	0.07
848.00	NORTHLAND POWER INC	25,572.01	0.02				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
593.00 TRYG A/S	18,721.13	0.01	364.00 THALES	27,386.35	0.02
634.00 VESTAS WIND SYSTEMS AS	102,874.10	0.08	7,283.00 TOTAL SE	249,379.97	0.21
Finland	561,238.57	0.45	503.00 UNIBAIL RODAMCO	18,580.06	0.01
463.00 ELISA CORPORATION -A-	27,298.87	0.02	1,557.00 VINCI SA	130,582.36	0.10
1,099.00 FORTUM CORP	22,263.03	0.02	2,160.00 VIVENDI SA	60,283.59	0.05
409.00 HUHTAMAKI OYJ	20,230.11	0.02	Germany	3,347,744.52	2.68
1,282.00 KESKO CORP	33,073.42	0.03	491.00 ADIDAS AG NAMEN AKT	158,970.41	0.13
961.00 KONE -B-	84,586.36	0.06	1,166.00 ALLIANZ SE REG SHS	223,719.25	0.18
1,389.00 NESTE	73,247.62	0.06	2,494.00 BASF SE REG SHS	152,020.14	0.12
18,576.00 NOKIA OYJ	72,973.54	0.06	2,750.00 BAYER AG REG SHS	171,913.42	0.14
9,685.00 NORDEA BK	73,673.61	0.06	382.00 BEIERSDORF AG	43,451.37	0.03
355.00 ORION CORPORATION (NEW) -B-	16,097.96	0.01	1,057.00 BMW AG	76,836.05	0.06
1,588.00 SAMPO OYJ -A-	62,922.66	0.05	173.00 BMW VORZUG - STIMMRECHTSLOS	9,473.96	0.01
1,084.00 STORA ENSO -R-	17,001.67	0.01	266.00 CONTINENTAL AG	28,846.81	0.02
1,532.00 UPM KYMMENE CORP	46,691.03	0.04	680.00 COVESTRO AG	33,769.97	0.03
1,419.00 WARTSILA CORPORATION -B-	11,178.69	0.01	2,198.00 DAIMLER AG NAMEN-AKT	118,654.51	0.09
France	3,232,981.03	2.59	295.00 DELIVERY HERO	33,942.82	0.03
194.00 ACCOR SA	5,459.86	0.00	4,005.00 DEUTSCHE BANK AG REG SHS	33,767.57	0.03
89.00 AEROPORTS DE PARIS-ADP-	8,907.63	0.01	513.00 DEUTSCHE BOERSE AG REG SHS	90,115.10	0.07
1,061.00 AIR LIQUIDE SA	168,586.61	0.13	2,748.00 DEUTSCHE POST AG REG SHS	125,353.00	0.10
263.00 AIR LIQUIDE SA	41,789.14	0.03	8,803.00 DEUTSCHE TELEKOM AG REG SHS	147,513.35	0.12
120.00 AMUNDI SA	8,471.22	0.01	1,199.00 DEUTSCHE WOHNEN SE	60,022.45	0.05
6,312.00 AXA SA	116,770.27	0.09	6,673.00 E.ON AG REG SHS	73,774.97	0.06
168.00 BIOMERIEUX SA	26,359.30	0.02	856.00 EVONIK INDUSTRIES	22,183.72	0.02
2,929.00 BNP PARIBAS SA	106,389.59	0.09	493.00 FRESENIUS MD CARE	41,635.95	0.03
313.00 BOLLORÉ INVESTISSEMENT	1,170.12	0.00	902.00 FRESENIUS SE	41,071.67	0.03
846.00 BOUYGUES	29,384.87	0.02	194.00 HANNOVER RUECKVERSICHERUNG AG REG SHS	30,074.72	0.02
407.00 CAPGEMINI SE	52,380.22	0.04	143.00 HAPAG-LLOYDS NAM-AKT	7,738.85	0.01
993.00 CARREFOUR SA	15,912.10	0.01	546.00 HEIDELBERGCEMENT AG	33,498.76	0.03
1,383.00 CIE DE SAINT-GOBAIN	58,400.12	0.05	274.00 HENKEL AG & CO KGAA	25,672.36	0.02
2,703.00 CREDIT AGRICOLE SA	23,683.80	0.02	452.00 HENKEL AG & CO KGAA	47,342.98	0.04
1,693.00 DANONE	109,628.07	0.09	131.00 HOCHTIEF AG	10,207.86	0.01
322.00 DASSAULT SYSTEMES SA	60,320.53	0.05	3,438.00 INFINEON TECHNOLOGIES REG SHS	97,221.33	0.08
997.00 EDF SA	10,552.58	0.01	141.00 KNORR-BREMSE - BEARER SHS	16,640.18	0.01
500.00 EDF SA PRIME FIDELITE 2022	5,292.17	0.00	318.00 MERCK KGAA	46,445.03	0.04
2,729.00 ENGIE	36,545.85	0.03	135.00 MTU AERO ENGINES HOLDING AG	22,479.70	0.02
1,500.00 ENGIE SA	20,087.49	0.02	392.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	99,566.43	0.08
825.00 ESSILORLUXOTTICA SA	112,367.72	0.09	583.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	34,798.04	0.03
93.00 HERMES INTERNATIONAL SA	80,287.36	0.06	1,375.00 RWE AG	51,564.35	0.04
209.00 KERING	139,109.59	0.11	2,858.00 SAP AG	444,936.34	0.36
647.00 LEGRAND SA	51,728.48	0.04	127.00 SARTORIUS VORZ.OHNE STIMMRECHT	52,183.86	0.04
563.00 L'OREAL SA	183,272.06	0.15	2,275.00 SIEMENS AG REG	287,799.97	0.23
732.00 LVMH	342,836.89	0.28	1,137.00 SIEMENS ENERGY - REGISTERED SHS	30,665.97	0.02
399.00 MICHELIN SA REG SHS	42,914.63	0.03	363.00 SIEMENS HEALTHINEERS	16,303.24	0.01
567.00 NATIXIS SA	1,278.26	0.00	336.00 SYMRISE AG	46,493.23	0.04
4,759.00 ORANGE	49,578.42	0.04	242.00 TALANX AG NAM AKT	7,809.66	0.01
552.00 PERNOD RICARD SA	88,130.28	0.07	69.00 TELEFONICA NAMEN AKT	177.12	0.00
1,539.00 PEUGEOT SA	27,972.98	0.02	73.00 VOLKSWAGEN AG	12,772.03	0.01
446.00 PUBLICIS GROUPE	14,424.39	0.01	493.00 VOLKSWAGEN AG VORZ.AKT	79,433.20	0.06
986.00 SAFRAN	97,632.31	0.08	1,500.00 VONOVIA SE	103,040.76	0.08
3,030.00 SANOFI	303,188.54	0.25	596.00 ZALANDO SE	55,842.06	0.04
95.00 SARTORIUS STEDIM BIOTECH	32,818.96	0.03	Guernsey	28,475.36	0.02
1,500.00 SCHNEIDER ELECTRIC SE	186,539.30	0.15	496.00 AMDOCS LTD	28,475.36	0.02
1,841.00 SOCIÉTÉ GÉNÉRALE SA	24,433.85	0.02	Hong Kong	938,369.99	0.75
251.00 SODEXO SA	17,960.33	0.01	33,800.00 AIA GROUP LTD	331,023.30	0.27
143.00 TELEPERFORMANCE SA	44,202.81	0.04			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,603.00	BANK OF EAST ASIA LTD	8,457.67	0.01	323.00	KORNIT-DIGITAL	20,953.01	0.02
14,727.00	CATHAY PACIFIC AIRWAYS	10,166.42	0.01	184.00	NICE SYSTEMS LTD (IL273011)	41,633.23	0.04
5,000.00	CHINA L&P HLDGS	46,451.80	0.04	814.00	SHAPIR ENGIN --- REGISTERED SHS	5,471.43	0.00
14,400.00	CSPC PHARMACEUTICAL	27,871.08	0.02	2,766.00	TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	25,069.82	0.02
12,500.00	FOSUN INTERNATIONAL	14,516.19	0.01	129.00	UNITED MIZRAHI BANK REG.SHS	2,290.88	0.00
6,000.00	GALAXY ENTERTAINMENT GROUP LTD	40,219.53	0.03	111.00	WIX.COM LTD	28,288.35	0.02
1,000.00	HANG LUNG PROPERTIES LTD	2,526.47	0.00		Italy	662,954.31	0.53
1,400.00	HANG SENG BANK LTD	20,611.70	0.02	2,616.00	ASSICURAZIONI GENERALI SPA	36,888.52	0.03
3,100.00	HENDERSON LAND DEVELOPMENT	11,420.05	0.01	823.00	ATLANTIA SPA	12,961.17	0.01
1,500.00	HKE AND HKE LTD STAPLED SEC	1,548.40	0.00	3,524.00	A2A SPA	5,124.20	0.00
25,620.00	HONG KONG CHINA GAS	36,694.60	0.03	890.00	BANCA MEDIOLANUM	6,418.50	0.01
3,537.00	HONG KONG EXCHANGES AND CLEARING LTD	165,121.53	0.13	130.00	BUZZI UNICEM SPA	3,031.36	0.00
5,130.00	MTR CORP LTD	25,319.14	0.02	105.00	DIASORIN	21,165.75	0.02
3,500.00	NEW WORLD DEVELOPMENT CO LTD	16,935.55	0.01	21,748.00	ENEL SPA	189,179.71	0.16
2,500.00	POWER ASSETS HOLDINGS	13,096.83	0.01	5,907.00	ENI SPA	46,326.74	0.04
2,000.00	SINO LAND	2,322.59	0.00	2,240.00	FINECOBANK	30,877.28	0.02
1,000.00	SJM HOLDINGS LTD	1,178.07	0.00	42,634.00	INTESA SANPAOLO	80,141.60	0.07
7,500.00	SUN ART RETAIL GROUP LTD	8,274.23	0.01	681.00	LEONARDO SPA	3,992.87	0.00
5,000.00	SUN HUNG KAI PROPERTIES LTD	63,742.20	0.05	760.00	MEDIOBANCA	5,969.35	0.00
500.00	SWIRE PACIFIC LTD SIE A	2,400.01	0.00	680.00	MONCLER SPA	27,893.12	0.02
600.00	SWIRE PROPERTIES LTD	1,579.36	0.00	1,511.00	NEXI S.P.A.	30,334.48	0.02
3,500.00	TECHTRONIC INDUSTRIES CO LTD	45,884.06	0.04	194.00	PIRELLI & C.SPA	833.08	0.00
4,800.00	THE LINK REIT UNITS	39,019.52	0.03	1,688.00	POSTE ITALIANE SPA	14,980.35	0.01
1,000.00	WHARF HOLDINGS	1,989.69	0.00	500.00	PRADA SPA	1,948.40	0.00
	Ireland	2,057,075.11	1.65	411.00	PRYSMIAN SPA	11,971.87	0.01
1,830.00	ACCENTURE - SHS CLASS A	413,561.70	0.34	430.00	RECORDATI SPA	22,055.44	0.02
115.00	AIB GRP - REGISTERED	118.13	0.00	2,785.00	SAIPEM - REGISTERED	4,792.61	0.00
583.00	AON - REGISTERED SHS (USD)	120,272.90	0.10	5,732.00	SNAM SPA	29,501.24	0.02
1,207.00	CRH PLC	43,693.04	0.03	10,048.00	TELECOM ITALIA	4,029.71	0.00
752.00	CRH PLC	27,292.73	0.02	1,826.00	TELECOM ITALIA - RSP	738.30	0.00
234.00	DCC PLC	18,175.36	0.01	3,217.00	TERNA SPA	22,536.41	0.02
1,104.00	EATON CORPORATION PUBLIC LIMITED COMPANY	112,641.12	0.09	5,963.00	UNICREDIT SPA REGS	49,262.25	0.05
387.00	FLUTTER ENTERTAINMENT PLC	61,289.24	0.05		Japan	10,279,646.20	8.23
77.00	ICON PLC	14,713.93	0.01	3,900.00	ACOM CO LTD	16,815.12	0.01
1,004.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	23,848.33	0.02	6.00	ADVANCE RESIDEN INVESTMENT CORP	17,682.18	0.01
135.00	JAZZ PHARMACEUTICALS PLC	19,249.65	0.02	500.00	ADVANTEST CORP	24,116.37	0.02
2,094.00	JOHNSON CONTROLS INTL	85,539.90	0.07	2,100.00	AEON CO LTD	56,236.14	0.05
359.00	KERRY GROUP -A-	46,097.46	0.04	100.00	AEON FINANCIAL SERVICE CO LTD	903.06	0.00
374.00	KINGSPAN GROUP	34,076.97	0.03	100.00	AEON MALL CO LTD	1,398.65	0.00
1,497.00	LINDE PLC	354,426.78	0.28	900.00	AGC INC.	26,182.13	0.02
3,866.00	MEDTRONIC HLD	401,754.72	0.32	100.00	AIR WATER	1,345.59	0.00
256.00	PERRIGO COMPANY PLC	11,752.96	0.01	400.00	AISIN SEIKI CO LTD	12,697.81	0.01
2,903.00	RYANAIR HLDGS	38,841.96	0.03	1,400.00	AJINOMOTO CO INC	28,642.09	0.02
474.00	SEAGATE TECHNOLOGY PLC	23,353.98	0.02	200.00	ALFRESA HOLDINGS CORP	4,355.16	0.00
662.00	SMURFIT KAPPA PLC	26,021.38	0.02	500.00	ALPS ALPINE CO LTD	6,671.09	0.01
771.00	TRANE TECH - REGISTERED SHS	93,483.75	0.07	1,700.00	AMADA CO. LTD.	15,819.20	0.01
416.00	WILLIS TOWERS	86,869.12	0.07	900.00	ANA HD	20,723.96	0.02
	Israel	212,157.85	0.17	100.00	AOZORA BANK SHS	1,651.66	0.00
33.00	AZRIELI GROUP	1,476.19	0.00	1,500.00	ASAHI GROUP HLDS	51,966.27	0.04
3,315.00	BANK HAPOALIM (IL662577)	17,736.67	0.01	800.00	ASAHI INTECC CO LTD	25,016.58	0.02
3,019.00	BANK LEUMI LE-ISRAEL (IL604611)	13,310.73	0.01	5,000.00	ASAHI KASEI CORPORATION	43,338.39	0.03
262.00	CHECK POINT SOFTWARE TECHNOLOGIES	31,529.08	0.03	700.00	ASHIKAGA HOLDINGS CO LTD	1,578.70	0.00
93.00	CYBERARKSOFTWARE LTD	9,618.06	0.01	4,900.00	ASTELLAS PHARMA	72,759.41	0.06
2,651.00	HOUSING AND CONSTRUCTION HOLDING CO	11,936.25	0.01	700.00	BANDAI NAMCO HOLDINGS INC	51,002.56	0.04
410.00	ICL GROUP LTD	1,452.86	0.00	400.00	BENESSE HOLDINGS INC	10,253.01	0.01
515.00	ISRAEL DISCOUNT BANK LTD. -A-	1,391.29	0.00	1,900.00	BRIDGESTONE CORP	59,720.46	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
500.00	BROTHER INDUSTRIES	7,893.49	0.01	4,200.00	HONDA MOTOR CO LTD	98,443.10	0.08
100.00	CALBEE	3,283.43	0.00	200.00	HOSHIZAKI	15,881.74	0.01
2,400.00	CANON INC	39,719.51	0.03	1,000.00	HOYA CORP	112,385.11	0.09
500.00	CASIO COMPUTER CO LTD	8,026.15	0.01	1,600.00	HULIC CO LTD	14,918.98	0.01
400.00	CENTRAL JAPAN RAILWAY CO	57,197.01	0.05	541.00	IDEMITSU KOSAN	11,493.62	0.01
3,200.00	CHIBA BANK	17,557.09	0.01	1,100.00	IHI CORP	14,540.89	0.01
3,000.00	CHUBU ELECTRIC POWER CO INC	36,416.19	0.03	3,000.00	INPEX	16,019.14	0.01
1,500.00	CHUGAI PHARMACEUTICAL	67,018.86	0.05	400.00	ISETAN MITSUKOSHI	2,107.46	0.00
1,100.00	CHUGOKU ELECTRIC POWER CO	13,748.70	0.01	2,600.00	ISUZU MOTORS LTD	22,602.48	0.02
100.00	COCA-COLA WEST SHS	1,666.82	0.00	100.00	ITO EN LTD	7,116.46	0.01
2,400.00	CONCORDIA FIN GRP	8,300.96	0.01	4,200.00	ITOCHU CORP	106,860.61	0.09
1,000.00	CREDIT SAISON CO LTD	10,537.29	0.01	100.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	3,776.18	0.00
400.00	CYBER AGENT	24,523.83	0.02	100.00	IZUMI CO LTD	3,624.56	0.00
1,200.00	DAI NIPPON PRINTING CO LTD	24,175.12	0.02	700.00	JAPAN AIRLINES CO LTD	13,040.84	0.01
200.00	DAICEL CORP	1,434.66	0.00	2,000.00	JAPAN POST BANK	15,559.56	0.01
400.00	DAIFUKU CO	40,102.34	0.03	4,200.00	JAPAN POST HOLDINGS CO	28,488.20	0.02
2,700.00	DAI-ICHI LIFE HLD	37,789.26	0.03	9.00	JAPAN RETAIL FUND INVESTMENT CORP	13,850.09	0.01
4,800.00	DAIICHI SANKYO CO LTD	146,870.09	0.13	2,900.00	JAPAN TOBACCO	52,762.25	0.04
700.00	DAIKIN INDUSTRIES LTD	128,020.47	0.11	900.00	JFE HOLDINGS INC	6,242.77	0.00
100.00	DAINIPPON SCREEN MFG CO LTD	5,278.12	0.00	300.00	J.FRONT RETAILING CO LTD	2,154.84	0.00
200.00	DAITO TRUST CONSTRUCTION CO LTD	17,663.22	0.01	1,400.00	JGC HOLDINGS CORPORATION	14,433.81	0.01
1,800.00	DAIWA HOUSE INDUSTRY CO LTD	46,010.61	0.04	1,300.00	JP POST INSRAN CO	20,338.29	0.02
5.00	DAIWA HOUSE REIT INV SHS	12,745.19	0.01	3.00	JP REAL ESTATE INVESTMENT	15,294.23	0.01
5,200.00	DAIWA SECURITIES GROUP INC	21,715.53	0.02	600.00	JSR CORP	14,151.43	0.01
1,100.00	DENSO CORP	47,917.18	0.04	1,300.00	JTEKT CORP	10,101.39	0.01
300.00	DENTSU GROUP - REGISTERED SHS	8,798.45	0.01	2,200.00	KAJIMA CORP	26,309.11	0.02
100.00	DIC	2,480.81	0.00	100.00	KAKAKU.COM	2,622.00	0.00
100.00	DISCO CO LTD	24,078.46	0.02	2,700.00	KANSAI ELECTRIC POWER	26,096.85	0.02
1,100.00	DON QUIJOTE HLD	25,537.76	0.02	400.00	KANSAI PAINT CO LTD	9,885.34	0.01
1,000.00	EAST JAPAN RAILWAY CO	61,404.34	0.05	1,200.00	KAO CORP	89,684.45	0.07
600.00	EBARA CORPORATION	16,164.12	0.01	400.00	KAWASAKI HEAVY INDUSTRIES	5,370.98	0.00
700.00	EISAI	63,572.45	0.05	4,100.00	KDDI CORP	103,189.62	0.08
500.00	ELECTRIC POWER DEVELOPMENT CO	7,689.76	0.01	400.00	KEIHAN EL RWY	16,526.11	0.01
9,600.00	ENEOS HOLDINGS INC	34,113.52	0.03	1,000.00	KEIKYU CORP	15,294.23	0.01
100.00	EZAKI GLICO CO LTD	4,467.92	0.00	300.00	KEIO	18,478.16	0.01
400.00	FAMILYMART UNY HOLDINGS	8,983.23	0.01	200.00	KEISEI ELECTRIC RAILWAY CO LTD	5,626.84	0.00
500.00	FANUC CORP SHS	95,328.35	0.08	100.00	KEWPIE CORP	2,052.50	0.00
200.00	FAST RETAILING CO LTD	124,817.59	0.11	500.00	KEYENCE CORP	232,066.72	0.20
700.00	FUJI ELECTRIC SHS	21,955.84	0.02	400.00	KIKKOMAN CORP	22,060.08	0.02
100.00	FUJI MEDIA HLDGS	958.02	0.00	400.00	KINTETSU HLDG SHS	16,999.91	0.01
1,300.00	FUJIFILM HOLDINGS CORP	63,872.83	0.05	2,600.00	KIRIN HOLDINGS CO LTD	48,622.19	0.04
600.00	FUJITSU LTD	81,531.32	0.07	100.00	KOBAYASHI PHARMACEUTICAL CO	9,637.07	0.01
100.00	FUKUOKA FINANCIAL GROUP	1,671.56	0.00	300.00	KOITO MANUFACTURING	15,208.95	0.01
15.00	GLP J-REIT	23,140.34	0.02	3,100.00	KOMATSU LTD	67,857.48	0.05
100.00	GMO PAYMENT GATEWAY INC	10,651.00	0.01	100.00	KONAMI HLDS SHS	4,302.09	0.00
500.00	HAKUHODO DY HOLDINGS INC	6,419.98	0.01	500.00	KONICA MINOLTA HOLDINGS INC	1,402.44	0.00
300.00	HAMATSU PHOTONICS	15,038.38	0.01	100.00	KOSE CORP	12,176.63	0.01
400.00	HANKYU HANSHIN HOLDINGS INC	12,811.52	0.01	3,900.00	KUBOTA CORP	69,385.49	0.06
200.00	HARMONIC DRIVE SYSTEMS INC	12,773.62	0.01	900.00	KURARAY CO LTD	8,681.89	0.01
800.00	HASEKO CORP	10,461.48	0.01	800.00	KYOCERA CORP	45,461.96	0.04
100.00	HIKARI TSUSHIN	23,670.99	0.02	700.00	KYOWA KIRIN CO LTD	19,806.69	0.02
1,900.00	HINO MOTORS LTD	12,224.96	0.01	1,800.00	KYUSHU ELECTRIC POWER CO INC	16,323.32	0.01
100.00	HIROSE ELECTRIC CO	12,821.00	0.01	400.00	KYUSHU RAILWAY	8,517.01	0.01
300.00	HISAMITSU PHARMACEUTICAL CO INC	15,265.80	0.01	200.00	LASERTEC CORP	16,317.64	0.01
300.00	HITACHI CONST MACH.	10,802.62	0.01	100.00	LIDA GROUP HOLDINGS CO LTD	2,011.75	0.00
2,600.00	HITACHI LTD	87,290.82	0.07	100.00	LINE CORP	5,079.12	0.00
800.00	HITACHI METALS LTD	12,242.96	0.01	300.00	LION CORP	6,148.96	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,400.00	LIXIL GROUP CORPORATION	27,992.04	0.02	200.00	NITORI	41,410.03	0.03
400.00	MABUCHI MOTOR CO LTD	15,445.85	0.01	400.00	NITTO DENKO CORP	25,926.28	0.02
900.00	MAKITA CORP	42,812.47	0.03	100.00	NOK CORP	1,033.83	0.00
6,200.00	MARUBENI CORP	34,927.51	0.03	10,700.00	NOMURA HOLDINGS INC	48,526.68	0.04
300.00	MARUI GROUP CO LTD	5,716.86	0.00	300.00	NOMURA REAL ESTATE HOLDINGS INC	5,668.53	0.00
200.00	MATSUMOTO HOLDINGS	7,277.55	0.01	10.00	NOMURA REAL ESTATE MASTER FUND	12,508.29	0.01
700.00	MAZDA MOTOR CORP	4,052.88	0.00	600.00	NOMURA RESEARCH INSTITUTE	17,596.89	0.01
200.00	MC DONALD'S CO (JAPAN)	9,703.40	0.01	2,200.00	NSK LTD	16,698.57	0.01
500.00	MEDICEO HOLDINGS CORP	9,973.47	0.01	1,100.00	NTT DATA CORP	13,988.44	0.01
400.00	MEIJI HLDGS	30,474.75	0.02	2,800.00	NTT DOCOMO INC	103,079.70	0.08
100.00	MERCARI	4,595.85	0.00	3,100.00	OBAYASHI CORP	28,053.63	0.02
1,400.00	MINEBEA MITSUMI	26,400.08	0.02	200.00	OBIC	34,947.41	0.03
1,000.00	MISUMI GROUP	27,812.00	0.02	600.00	ODAKYU ELECTRIC RAILWAY CO LTD	15,032.69	0.01
4,400.00	mitsubishi chem	25,254.24	0.02	1,800.00	OJI HOLDINGS	8,221.36	0.01
3,900.00	MITSUBISHI CORP	92,852.75	0.07	3,000.00	OLYMPUS CORP	62,029.76	0.05
6,300.00	MITSUBISHI ELECTRIC CORP	84,861.65	0.07	600.00	OMRON CORP	46,508.10	0.04
3,300.00	MITSUBISHI ESTATE	49,626.65	0.04	700.00	ONO PHARMACEUTICAL CO LTD	21,916.04	0.02
100.00	MITSUBISHI GAS CHEM.	1,844.03	0.00	100.00	ORACLE CORP JAPAN	12,726.81	0.01
1,100.00	MITSUBISHI HEAVY INDUSTRIES LTD	24,292.15	0.02	500.00	ORIENTAL LAND CO LTD	69,837.96	0.06
100.00	MITSUBISHI MATERIAL	1,961.53	0.00	4,000.00	ORIX CORP	49,464.61	0.04
300.00	MITSUBISHI MOTORS CORP	656.69	0.00	5.00	ORIX JREIT INC	7,642.38	0.01
30,500.00	MITSUBISHI UFJ FINANCIAL GROUP INC	120,260.12	0.10	1,400.00	OSAKA GAS CY	27,196.06	0.02
1,800.00	MITSUBISHI UFJ LEASE	8,272.53	0.01	1,900.00	OSAKA SECURITIES EXCHANGE	52,896.81	0.04
4,800.00	MITSUI AND CO LTD	82,008.91	0.07	100.00	OTSUKA CORP	5,098.08	0.00
400.00	MITSUI CHEMICALS	9,612.43	0.01	1,400.00	OTSUKA HOLDINGS	59,008.81	0.05
3,100.00	MITSUI FUDOSAN CO LTD	53,654.41	0.04	7,400.00	PANASONIC CORP	62,324.65	0.05
100.00	MITSUI OSK LINES LTD	1,950.16	0.00	100.00	PARK24 CO	1,608.07	0.00
400.00	MIURA CORP.	19,482.61	0.02	100.00	PEPTIDREAM INC	4,662.18	0.00
6,060.00	MIZUHO FINANCIAL GROUP INC	75,254.72	0.06	100.00	PERSOL HOLDINGS CO LTD	1,613.76	0.00
500.00	MONOTARO CO LTD	24,732.30	0.02	300.00	PIGEON CORP	13,361.13	0.01
1,300.00	MS&AD INSURANCE GROUP HOLDING	34,788.21	0.03	200.00	POLA ORBIS HOLDINGS	3,758.17	0.00
1,700.00	MURATA MANUFACTURING CO LTD	109,107.37	0.09	8.00	PROLOGIS REIT	26,949.68	0.02
700.00	NABTESCO CORP	25,305.60	0.02	3,400.00	RAKUTEN	36,471.15	0.03
300.00	NAGOYA RAIL ROAD CO. LTD.	8,192.93	0.01	3,100.00	RECRUIT HOLDINGS CO LTD	122,202.22	0.11
500.00	NEC CORP	29,091.25	0.02	3,600.00	RENASAS ELECTRONICS	26,096.85	0.02
900.00	NEXON CO LTD	22,361.41	0.02	5,400.00	RESONA HOLDINGS INC	18,298.49	0.01
1,700.00	NGK INSULATORS LTD	24,083.20	0.02	1,300.00	RICOH CO LTD	8,697.05	0.01
600.00	NGK SPARK PLUG CO LTD	10,404.62	0.01	100.00	RINNAI CORP	9,712.88	0.01
100.00	NH FOODS LTD	4,444.23	0.00	200.00	ROHM CO LTD	15,351.09	0.01
100.00	NICHIREI CORP	2,637.16	0.00	500.00	RYOHIN KEIKAKU CO LTD	8,244.10	0.01
1,400.00	NIDEC CORP	130,076.76	0.11	600.00	SANTEN PHARMACEUTICAL CO LTD	12,218.33	0.01
500.00	NIHON M&A CENTER INC	28,333.18	0.02	600.00	SBI HOLDING	15,425.00	0.01
900.00	NIKON CORP	6,038.09	0.00	100.00	SCSK CORP	5,562.40	0.00
300.00	NINTENDO CO LTD	169,601.07	0.15	700.00	SECOM CO LTD	63,718.38	0.05
4.00	NIPPON BUILDING FD	22,590.73	0.02	600.00	SEGA SAMMY HOLDINGS INC	7,266.18	0.01
100.00	NIPPON EXPRESS	5,818.25	0.00	100.00	SEIBU HOLDINGS INC	1,070.79	0.00
600.00	NIPPON PAINT HOLDINGS CO LTD	61,461.20	0.05	1,000.00	SEIKO EPSON CORP	11,418.55	0.01
500.00	NIPPON SANSO HOLDINGS CORP	7,651.85	0.01	1,600.00	SEKISUI CHEMICAL CO LTD	25,425.95	0.02
100.00	NIPPON SHINYKU CO LTD	8,187.25	0.01	2,200.00	SEKISUI HOUSE LTD	38,723.59	0.03
1,400.00	NIPPON STEEL CORP	13,127.07	0.01	2,000.00	SEVEN & I HOLDINGS CO LTD	61,593.86	0.05
6,600.00	NIPPON TELEGRAPH AND TELEPHONE CORP	134,464.14	0.12	500.00	SEVEN BANK	1,208.19	0.00
100.00	NIPPON TELEVISION HOLDINGS	1,069.84	0.00	800.00	SG HOLDINGS CO LTD	41,315.27	0.03
100.00	NIPPON YUSEN KK	1,721.79	0.00	200.00	SHARP CORP	2,459.96	0.00
300.00	NISSAN CHEMICAL CORP	15,919.64	0.01	500.00	SHIMADZU CORPORATION	15,114.19	0.01
5,700.00	NISSAN MOTOR CO LTD	20,082.06	0.02	200.00	SHIMANO INC	39,268.46	0.03
300.00	NISSHIN FLOUR MILL.	4,738.94	0.00	3,200.00	SHIMIZU CORP	23,924.95	0.02
100.00	NISSHIN FOODS	9,381.22	0.01	1,100.00	SHIN-ETSU CHEM. CO LTD	142,646.65	0.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,000.00	SHINOBI CO LTD	53,340.28	0.04	600.00	TOTO LTD	27,432.96	0.02
700.00	SHINSEI BANK LTD	8,583.34	0.01	100.00	TOYO SEIKAN KAISHA	987.40	0.00
1,100.00	SHISEIDO	62,906.28	0.05	100.00	TOYO SUISAN KAISHA	5,268.64	0.00
300.00	SHIZUOKA BANK LTD	2,063.87	0.00	100.00	TOYOTA BOSHOKU CORP	1,407.18	0.00
600.00	SHOWA DENKO KK	10,927.70	0.01	400.00	TOYOTA INDUSTRIES CORP	25,168.20	0.02
200.00	SMC CORP	110,793.14	0.09	6,300.00	TOYOTA MOTOR CORP	413,831.15	0.34
4,200.00	SOFTBANK	46,863.45	0.04	900.00	TOYOTA TSUSHO CORP	25,090.50	0.02
3,900.00	SOFTBANK GROUP	239,070.41	0.20	200.00	TREND MICRO INC	12,148.20	0.01
100.00	SOHGO SECURITY SERVICES CO	4,737.99	0.00	100.00	TSURUHA HOLDINGS INC	14,128.68	0.01
6,700.00	SOJITZ CORP	15,110.40	0.01	1,200.00	UNI CHARM	53,580.97	0.04
1,100.00	SOMPO HOLDINGS INC	37,827.16	0.03	13.00	UNITED URBAN INVESTMENT CORP	14,376.01	0.01
1,100.00	SO-NET M3	67,753.25	0.05	300.00	USS	5,341.61	0.00
3,500.00	SONY CORP	266,388.71	0.22	400.00	WELCIA HLDG	17,530.56	0.01
100.00	SQUARE ENIX HDLGS	6,595.28	0.01	400.00	WEST JAPAN RAILWAY COMPANY	19,675.92	0.02
400.00	STANLEY ELECTRIC CO LTD	11,428.03	0.01	300.00	YAKULT HONSHA CO LTD	16,630.34	0.01
2,200.00	SUBARU CORPORATION	42,361.42	0.03	1,000.00	YAMADA HOLDINGS CO LTD	4,965.41	0.00
300.00	SUMCO CORP	4,193.12	0.00	300.00	YAMAHA CORP.	14,270.82	0.01
100.00	SUMI DAI PHARMA	1,310.53	0.00	500.00	YAMAHA MOTOR CO LTD	7,211.22	0.01
4,400.00	SUMITOMO CHEMICAL CO LTD	14,467.92	0.01	1,100.00	YAMATO HOLDINGS CO LTD	28,779.49	0.02
4,100.00	SUMITOMO CORP	48,894.63	0.04	100.00	YAMAZAKI BAKING CO	1,742.63	0.00
1,800.00	SUMITOMO ELECTRIC INDUSTRIES LTD	20,109.92	0.02	1,000.00	YASKAWA ELECTRIC CORP	38,804.13	0.03
300.00	SUMITOMO HEAVY INDUSTRIES	6,942.10	0.01	500.00	YOKOGAWA ELECTRIC CORP	7,888.75	0.01
400.00	SUMITOMO METAL MINING CO LTD	12,299.82	0.01	100.00	YOKOHAMA RUBBER CO	1,412.87	0.00
3,600.00	SUMITOMO MITSUI FINANCIAL GROUP INC	99,526.20	0.08	6,200.00	Z HOLDINGS KK	41,067.00	0.03
800.00	SUMITOMO MITSUI TRUST - SHS	21,169.34	0.02	600.00	ZOZO INC	16,647.40	0.01
800.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	23,515.59	0.02		Jersey Island	394,009.57	0.32
100.00	SUMITOMO RUBBER INDUSTRIES LTD	922.01	0.00	4,263.00	AMCOR --- REGISTERED SHS	47,106.15	0.04
100.00	SUNDRUG CO LTD	3,757.23	0.00	769.00	APTIV - REGISTERED	70,501.92	0.06
100.00	SUNTORY	3,743.01	0.00	856.00	CLARIVATE PLC	26,527.44	0.02
100.00	SUZUKEN CO	3,795.13	0.00	2,561.00	EXPERIAN GROUP	96,678.43	0.08
1,400.00	SUZUKI MOTOR CORP	59,473.14	0.05	543.00	FERGUSON NEWCO PLC	54,840.23	0.04
400.00	SYSMEX	38,017.63	0.03	33,327.00	GLENORE PLC	69,350.78	0.06
100.00	TAIHEIYO CEMENT CORP	2,533.88	0.00	3,690.00	WPP 2012 PLC	29,004.62	0.02
700.00	TAISEI	23,547.81	0.02		Liberia	27,057.14	0.02
4,300.00	TAKEDA PHARMACEUTICAL	152,555.68	0.13	418.00	ROYAL CARIBBEAN CRUISES	27,057.14	0.02
100.00	TBS HOLDINGS	1,711.36	0.00		Luxembourg	132,004.38	0.11
2,000.00	T&D HOLDING	19,558.42	0.02	2,320.00	ARCELORMITTAL - REGISTERED	30,970.72	0.02
400.00	TDK CORP	43,248.37	0.03	143.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	4,355.49	0.00
600.00	TEIJIN LTD	9,261.82	0.01	222.00	RTL GROUP	8,752.24	0.01
2,200.00	TERUMO CORP.	87,141.10	0.07	311.00	SPOTIFY TECH - REGISTERED SHS	75,439.27	0.07
600.00	THK CO LTD	14,947.41	0.01	2,499.00	TENARIS SA - REG.SHS	12,486.66	0.01
300.00	TIS SHS	6,333.74	0.01		Netherlands	2,020,967.42	1.62
700.00	TOBU RAILWAY CO LTD	21,524.69	0.02	2,189.00	ABN AMRO GROUP DEP RECEIPT	18,358.69	0.01
400.00	TOHO CO	16,431.35	0.01	54.00	ADYEN --- PARTS SOCIALES	99,575.57	0.08
300.00	TOHO GAS	14,839.38	0.01	771.00	AERCAP HOLDINGS	19,421.49	0.02
1,100.00	TOHOKU ELECTRIC POWER	11,007.30	0.01	1,489.00	AIRBUS GROUP	108,378.93	0.09
1,900.00	TOKIO MARINE HOLDINGS INC	82,820.05	0.07	416.00	AKZO NOBEL NV	42,157.61	0.03
100.00	TOKYO CENTURY CORP - REGISTERED SHS	5,410.78	0.00	1,191.00	ASML HLDG	439,518.25	0.35
6,300.00	TOKYO EL HLDG	17,252.91	0.01	1,739.00	CNH INDUSTRIAL NV	13,556.85	0.01
400.00	TOKYO ELECTRON LTD	103,591.40	0.08	1,437.00	DAVIDE CAMPARI-MILANO N.V.	15,703.43	0.01
1,400.00	TOKYO GAS CO LTD	31,918.89	0.03	418.00	DSM KONINKLIJKE	68,917.58	0.06
1,200.00	TOKYU CORP	15,498.91	0.01	113.00	EXOR REG	6,159.04	0.00
1,500.00	TOKYU FUDOSAN HOLDINGS CORP	6,410.50	0.01	283.00	FERRARI NV	51,985.86	0.04
400.00	TOPPAN PRINTING	5,602.20	0.00	2,425.00	FIAT CHRYSLER AUTO -A-	29,767.60	0.02
2,900.00	TORAY INDUSTRIES	13,171.33	0.01				
1,600.00	TOSHIBA CORP	40,496.54	0.03				
400.00	TOSOH CORP	6,462.62	0.01				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
349.00 HEINEKEN HOLDING	27,194.98	0.02		Papua New Guinea	19,832.55	
613.00 HEINEKEN NV	54,545.16	0.04	10,481.00 OIL SEARCH	19,832.55	0.02	
10,918.00 ING GROEP	77,547.73	0.06		Poland	93,273.75	
310.00 JUST EAT TAKEAWAY.COM N.V	34,810.82	0.03	255.00 CD PROJEKT SA	27,594.86	0.01	
2,899.00 KONINKLIJKE AHOLD DELHAIZE NV	85,837.69	0.07	661.00 KGHM POLSKA MIEDZ SA (PLN)	20,173.44	0.02	
12,291.00 KONINKLIJKE KPN NV	28,926.98	0.02	3,825.00 PKO BANK POLSKI SA	20,983.05	0.02	
827.00 LYONDELLBASELL -A-	58,295.23	0.05	1,325.00 POLSKI KONCERN NAFTOWY ORLEN SA	15,712.73	0.01	
951.00 MYLAN NV.	14,103.33	0.01	1,374.00 POWSZECHNY ZAKLAD UBEZPIECZEN	8,809.67	0.01	
833.00 NN GROUP NV	31,307.00	0.03		Portugal	90,835.26	
778.00 NXP SEMICONDUCTORS	97,102.18	0.08	9,341.00 EDP-ENERGIAS REG.SHS	45,950.88	0.03	
1,088.00 PROSUS NV	100,408.86	0.08	2,545.00 GALP ENERGIA SA REG SHS -B-	23,612.53	0.02	
488.00 RANDSTAD BR	25,482.43	0.02	835.00 JERONIMO MARTINS SGPS SA	13,419.43	0.01	
2,523.00 ROYAL PHILIPS ELECTRONIC	118,935.56	0.10	2,210.00 NOS REG SHS	7,852.42	0.01	
1,876.00 STMICROELECTRONICS	57,747.15	0.05		Singapore	381,054.22	
3,839.00 UNILEVER NV	231,842.88	0.19	4,640.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS	11,013.06	0.01	
742.00 WOLTERS KLUWER	63,378.54	0.05	800.00 CAPITACOMMERCIAL REAL ESTATE INV TRUST	961.12	0.00	
	New Zealand	238,088.75	0.19	2,600.00 CAPITALAND LTD	5,161.64	0.00
3,085.00 AUCKLAND INTERNATIONAL AIRPORT LTD	14,855.50	0.01	2,400.00 CAPITAMALL REAL ESTATE INVESTMENT TRUST	3,393.23	0.00	
4,009.00 CONTACT ENERGY LTD	17,622.21	0.01	1,600.00 CITY DEVELOPMENT	8,919.69	0.01	
276.00 EBOS GROUP - REGISTERED SHS	4,458.75	0.00	2,600.00 COMFORTDELGRO CORP	2,685.58	0.00	
1,176.00 FISCHER AND PAYKEL INDUSTRIES LTD	25,862.03	0.02	4,300.00 DBS GROUP HOLDINGS	62,716.90	0.05	
7,153.00 FLETCHER BUILDING LTD	18,203.36	0.01	1,700.00 GENTING SPORE -REGISTERED SHS	834.39	0.00	
3,452.00 GENESIS ENERGY LTD	6,697.02	0.01	3,500.00 KEPPEL CORPORATION LTD	11,409.67	0.01	
2,180.00 INFRASTRUCTURE AND UTILITIES NZ LTD	7,190.51	0.01	9,800.00 MAPLETREE COMMERCIAL TRUST	13,927.49	0.01	
196.00 MAINFREIGHT LTD	5,962.18	0.00	9,700.00 MAPLETREE INDUSTRIAL	22,809.81	0.02	
4,767.00 MERCURY NZ	16,070.07	0.01	13,300.00 MAPLETREE LOG TRUST REAL ESTATE INV TRU	19,875.90	0.02	
5,403.00 MERIDIAN ENERGY LTD	17,678.39	0.01	12,221.00 OVERSEA-CHINESE BANKING CORPORATION LTD	75,381.32	0.06	
2,243.00 RYMAN HEALTHCARE GROUP LTD	20,875.38	0.02	200.00 SATS	414.63	0.00	
8,921.00 SPARK NEW	27,714.94	0.02	3,500.00 SEMBCORP INDUSTRIES LTD	3,435.72	0.00	
2,188.00 THE A2 MILK CO LTD	22,185.81	0.02	17,188.00 SEMBCORP MARINE	1,838.33	0.00	
453.00 XERO	32,712.60	0.04	200.00 SINGAPORE AIRLINES LTD	508.40	0.00	
	Norway	312,974.08	0.25	800.00 SINGAPORE EXCHANGE LTD	5,362.36	0.00
1,161.00 ADEVINTA ASA - REGISTERED SHS	19,890.62	0.02	2,800.00 SINGAPORE TECHNOLOGIES ENGINEERING	7,097.07	0.01	
787.00 AKER BP SHS	12,271.92	0.01	15,000.00 SINGAPORE TELECOM - SH BOARD LOT 1000	23,295.50	0.02	
144.00 BAKKAFROST	9,257.23	0.01	8,300.00 S'PORE PRESS HOLDINGS LTD	6,323.48	0.01	
2,120.00 DNB	29,296.58	0.02	600.00 SUNTEC REAL ESTATE INVESTMENT TRUST	637.33	0.00	
1,334.00 ENTRA (UNITARY 144A REGS)	18,748.40	0.02	3,800.00 UNITED OVERSEAS BANK	52,974.55	0.04	
3,782.00 EQUINOR ASA	53,678.73	0.03	200.00 UOL GROUP LTD	974.31	0.00	
337.00 GJENSIDIGE FORSIKRING ASA	6,821.70	0.01	500.00 VENTURE CORPORATION LIMITED	7,047.25	0.01	
525.00 KONGSBERG GRUPPEN	7,855.43	0.01	8,100.00 WILMAR INTERNATIONAL LTD	26,108.54	0.02	
157.00 LEROY SEAFOOD GROUP ASA	899.39	0.00	8,200.00 YANGZJIANG SHIPBUILDING (HOLDINGS) LTD	5,946.95	0.00	
768.00 MOWI ASA	13,613.17	0.01		Spain	872,618.61	
3,853.00 NORSK HYDRO ASA	10,599.62	0.01	567.00 ACS	12,875.65	0.01	
2,689.00 ORKLA ASA	27,123.98	0.02	230.00 AENA	32,176.34	0.03	
27.00 SALMAR	1,526.52	0.00	1,136.00 AMADEUS IT -A-	63,396.09	0.05	
107.00 SCHIBSTED -A-	4,728.70	0.00	22,775.00 BANCO BILBAO VIZCAYA ARGENT SA REG	63,349.25	0.05	
64.00 SCHIBSTED -B-	2,551.36	0.00	45,997.00 BANCO SANTANDER SA REG SHS	86,279.84	0.07	
935.00 SPBK 1 SR-BANK	7,734.55	0.01	7,057.00 BANKIA BEARER SHS	10,273.90	0.01	
3,419.00 STOREBRAND	17,883.22	0.01	7,607.00 CAIXABANK SA	16,172.59	0.01	
2,098.00 TELENOR ASA	35,080.33	0.03	1,108.00 CELLNEX TELECOM	67,563.40	0.05	
936.00 TGS NOPEC GEOPHYSICAL ASA	11,304.12	0.01	747.00 ENDESA	19,998.38	0.02	
206.00 TOMRA SYSTEMS ASA	8,852.87	0.01	1,769.00 FERROVIAL SA	43,044.17	0.03	
345.00 YARA INTERNATIONAL ASA	13,255.64	0.01	728.00 GAMESA CORPORACION TECNOLOGICA SA	19,711.68	0.02	
	Panama	10,307.22	0.01	581.00 GRIFOLS SA -A-	16,753.40	0.01
679.00 CARNIVAL CORP	10,307.22	0.01				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,007.00	GRIFOLS SA -B-	17,311.39	0.01	215.00	TRELLEBORG -B- FREE	3,825.55	0.00
16,208.00	IBERDROLA SA	199,756.33	0.17	352.00	VOLVO -A- FREE	6,835.46	0.01
2,491.00	INDITEX SHARE FROM SPLIT	69,521.49	0.06	3,794.00	VOLVO AB -B-	73,357.50	0.06
4,225.00	INTL CONS AIRLINES GROUP	5,190.15	0.00		Switzerland	3,886,798.14	3.11
9,472.00	MAPFRE REG-SHS	14,850.51	0.01	5,070.00	ABB LTD REG SHS	129,408.38	0.10
1,329.00	NATURGY ENERGY GROUP SA	26,680.70	0.02	1,587.00	ALCON --- REGISTERED SHS	90,342.10	0.07
1,448.00	RED ELECTRICA	27,193.43	0.02	1,059.00	CHUBB - NAMEN AKT	122,971.08	0.10
3,397.00	REPSOL SA	22,793.54	0.02	1,432.00	CIE FINANCIERE RICHEMONT NAMEN AKT	96,170.04	0.08
10,954.00	TELEFONICA SA	37,726.38	0.03	7,581.00	CREDIT SUISSE GROUP AG REG SHS	76,277.77	0.06
	Sweden	1,414,314.80	1.13	429.00	GARMIN	40,694.94	0.03
446.00	AAK --- REGISTERED SHS	8,329.46	0.01	101.00	GEBERIT AG	60,002.11	0.05
502.00	ALFA LAVAL	11,150.54	0.01	22.00	GIVAUDAN SA REG.SHS	95,065.90	0.08
2,745.00	ASSA ABLOY -B- NEW I	64,438.29	0.05	149.00	KUEHNE + NAGEL INTERNATIONAL AG	29,078.91	0.02
2,079.00	ATLAS COPCO AB - REGS -A-	99,605.86	0.07	1,704.00	LAFARGEHOLCIM N NAMEN-AKT.	77,880.20	0.06
792.00	ATLAS COPCO AB - REGS -B-	33,201.95	0.03	208.00	LONZA GROUP (CHF)	128,730.60	0.10
469.00	AXFOOD AB	10,763.39	0.01	8,061.00	NESTLE SA REG SHS	959,355.53	0.78
687.00	BIOVITRUM AB	16,633.79	0.01	6,543.00	NOVARTIS AG REG SHS	569,101.39	0.46
948.00	BOLIDEN AB	28,249.25	0.02	46.00	PARTNERS GROUP HLDG NAMEN AKT	42,438.53	0.03
1,200.00	CASTELLUM AB	27,351.87	0.02	46.00	ROCHE HOLDING AG	15,831.84	0.01
597.00	ELECTROLUX -B- FREE	13,967.76	0.01	1,966.00	ROCHE HOLDING AG GENUSSSCHEIN	674,392.01	0.54
1,280.00	ELEKTA INSTRUMENT -B- FREE	16,167.99	0.01	89.00	SCHINDLER HOLDING NAMEN AKT	24,276.31	0.02
1,978.00	EPIROC- REGISTERED SHS	28,763.79	0.02	158.00	SCHINDLER HOLDING SA	43,252.05	0.03
1,754.00	EPIROC -REGISTERED SHS	24,438.34	0.02	19.00	SGS SA REG SHS	51,060.64	0.04
1,355.00	EQT AB	26,373.22	0.02	330.00	SIKA - REGISTERED SHS	81,284.94	0.07
1,481.00	ESSITY AB REGISTERED -B-	50,105.63	0.04	700.00	SWISS RE REGS	52,023.93	0.04
292.00	EVOLUTION GAMING GROUP AB	19,405.71	0.02	93.00	SWISSCOM SHS NOM	49,459.30	0.04
931.00	FABEGE --REGISTERED SHS	12,929.94	0.01	806.00	TE CONNECTIVITY LTD REG SHS	78,778.44	0.06
314.00	FASTIGHETS BALDER -B	15,970.10	0.01	118.00	THE SWATCH GROUP	27,601.33	0.02
803.00	GETINGE -B-	17,540.34	0.01	303.00	THE SWATCH GROUP REG	13,653.83	0.01
1,368.00	HENNES AND MAURITZ AB	23,653.34	0.02	9,906.00	UBS GROUP SA	111,057.31	0.09
949.00	HEXAGON -B-	71,869.30	0.06	420.00	ZURICH INSURANCE GROUP NAMENSAKT	146,608.73	0.12
582.00	HOLMEN -REGISTERED SHS	21,654.23	0.02		The Netherlands Antilles	52,141.56	0.04
2,126.00	HUSQVARNA -B-	23,450.06	0.02	3,351.00	SCHLUMBERGER LTD	52,141.56	0.04
415.00	ICA GRUPPEN AB	21,111.61	0.02		United Kingdom	4,878,562.51	3.90
48.00	INDUSTRIVAERDEN AB -A- FREE	1,302.16	0.00	365.00	ADMIRAL GROUP PLC	12,320.74	0.01
440.00	INDUSTRIVAERDEN -C- FREE	11,744.77	0.01	3,691.00	ANGLO AMERICAN PLC	89,509.22	0.07
563.00	INVESTOR -A- FREE	36,610.61	0.03	1,083.00	ANTOFAGASTA PLC	14,330.25	0.01
1,239.00	INVESTOR -B- FREE	81,261.54	0.07	1,600.00	ASHTAD GROUP	57,918.22	0.05
361.00	KINNEVIK - REGISTERED SHS	14,708.18	0.01	889.00	ASSOCIATED BRITISH FOODS PLC	21,463.46	0.02
174.00	LATOUR INVESTMENT REGISTERED B	4,098.22	0.00	3,528.00	ASTRAZENECA PLC	385,728.82	0.32
805.00	LUNDIN ENERGY AB	16,054.98	0.01	336.00	ATLASSIAN -A-	61,081.44	0.05
933.00	NIBE INDUSTRIER -B-	24,091.13	0.02	3,958.00	AUTO TRADER GROUP PLC	28,808.55	0.02
330.00	SAAB AB -SHS-B-	9,752.48	0.01	278.00	AVEVA GROUP	17,201.04	0.01
3,058.00	SANDVIK AB	60,100.62	0.05	11,496.00	AVIVA PLC	42,461.38	0.03
1,320.00	SECURITAS -B- FREE	20,242.39	0.02	8,694.00	BAE SYSTEMS PLC	54,175.61	0.04
4,339.00	SHB -A-	36,515.36	0.03	46,831.00	BARCLAYS PLC	59,096.93	0.05
3,016.00	SKANDINAVISKA ENSKILDA BANKEN -A-	26,837.26	0.02	2,328.00	BARRATT DEVELOPMENTS PLC	14,320.05	0.01
890.00	SKANSKA -B- FREE	18,873.91	0.02	5,751.00	BHP GROUP-REGISTERED SHS	122,959.91	0.10
1,008.00	SKF AB -B-	20,914.53	0.02	56,696.00	BP PLC	165,066.13	0.13
3,410.00	SSAB - REGISTERED -B-	10,900.54	0.01	6,239.00	BRITISH AMERICAN TOBACCO PLC	224,030.03	0.18
1,713.00	SVENSKA CELLULOSA SCA AB-SHS-B-	23,551.29	0.02	1,680.00	BRITISH LAND CO PLC REIT	7,328.11	0.01
2,671.00	SWEDBANK -A-	42,001.72	0.03	26,767.00	BT GROUP PLC	34,044.24	0.03
454.00	SWEDISH MATCH AB	37,172.09	0.03	792.00	BUNZL PLC	25,669.46	0.02
8,106.00	TELEFON ERICSSON	89,011.76	0.07	919.00	BURBERRY GROUP PLC	18,463.06	0.01
2,114.00	TELE2 AB	29,950.21	0.02	361.00	CARNIVAL PLC	4,662.40	0.00
6,673.00	TELIA COMPANY AB	27,474.78	0.02				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
635.00	COCA-COLA EUROPEAN	24,644.35	0.02	176.00	SPIRAX-SARCO ENGIN	25,176.84	0.02
5,286.00	COMPASS GROUP	79,887.50	0.06	2,273.00	SSE PLC	35,497.97	0.03
472.00	CONVATEC GROUP REGD	1,091.06	0.00	542.00	ST JAME'S PLACE CAPITAL	6,523.58	0.01
472.00	CRODA INTL - REGISTERED SHS	38,138.12	0.03	9,927.00	STANDARD CHARTERED PLC	45,701.16	0.04
6,539.00	DIAGEO PLC	224,023.92	0.18	6,351.00	STANDARD LIFE --- REGISTERED SHS	18,556.14	0.01
1,766.00	DIRECT LINE INS GR PLC NI	6,150.71	0.00	4,544.00	TAYLOR WIMPEY PLC	6,370.97	0.01
5,307.00	DS SMITH HOLDING	20,219.31	0.02	2,104.00	TECHNIPFMC USD	13,276.24	0.01
770.00	EASYJET PLC	4,993.27	0.00	31,651.00	TESCO PLC	86,952.80	0.07
101.00	EVRAZ PLC	449.97	0.00	298.00	THE BERKELEY GR	16,288.77	0.01
1,235.00	FRESNILLO PLC	19,111.65	0.02	3,085.00	UNILEVER PLC	190,483.19	0.15
14,041.00	GLAXOSMITHKLINE PLC	263,573.56	0.22	1,217.00	UNITED UTILITIES GROUP PLC	13,464.81	0.01
1,107.00	HALMA PLC	33,560.44	0.03	66,402.00	VODAFONE GROUP	88,146.32	0.07
1,281.00	HARGREAVES LANS - REGISTERED SHS	25,868.26	0.02	743.00	WEIR GROUP PLC	12,031.06	0.01
356.00	HIKMA PHARMACEUTICALS PLC	11,938.70	0.01	225.00	WHITBREAD	6,181.29	0.00
56,987.00	HSBC HOLDINGS	222,126.47	0.18	3,082.00	3I GROUP PLC	39,709.16	0.03
2,406.00	IMPERIAL BRANDS - REGISTERED	42,536.34	0.03		United States of America	77,503,958.42	62.01
1,930.00	INFORMA PLC	9,394.19	0.01	5,032.00	ABBOTT LABORATORIES LTD	547,632.56	0.44
700.00	INTERCONTINENTAL HOTELS GROUP PLC	37,049.56	0.03	5,062.00	ABBVIE INC	443,380.58	0.35
348.00	INTERTEK GROUP PLC	28,496.69	0.02	130.00	ABIOMED INC	36,017.80	0.03
3,671.00	ITV PLC	3,209.20	0.00	2,292.00	ACTIVISION BLIZZARD	185,537.40	0.15
4,069.00	J SAINSBURY PLC	10,044.88	0.01	1,365.00	ADOBE INC	669,436.95	0.54
123.00	JD SPORTS FASHION PLC REG SHS	1,287.08	0.00	231.00	ADVANCE AUTO PARTS	35,458.50	0.03
363.00	JOHNSON MATTHEY	11,061.23	0.01	3,412.00	ADVANCED MICRO DEVICES INC	279,749.88	0.22
8,684.00	KINGFISHER PLC	33,310.00	0.03	1,927.00	AFLAC INC	70,046.45	0.06
1,396.00	LAND SEC R.E.I.T	9,429.94	0.01	829.00	AGILENT TECHNOLOGIES	83,679.26	0.07
16,918.00	LEGAL GENERAL GROUP PLC	41,195.69	0.03	658.00	AIR PRODUCTS CHEMICALS INC	195,991.88	0.16
952.00	LIBERTY GLOBAL -A-	20,001.52	0.02	408.00	AKAMAI TECHNOLOGIES	45,100.32	0.04
806.00	LIBERTY GLOBAL -C-	16,551.21	0.01	291.00	ALBEMARLE - REGISTERED SHS	25,980.48	0.02
233,161.00	LLOYDS BANKING GROUP PLC	79,443.08	0.06	296.00	ALEXANDRIA REAL ESTATE	47,360.00	0.04
966.00	LSE GROUP	110,848.95	0.09	596.00	ALEXION PHARMACEUTICALS	68,200.28	0.05
2,940.00	M AND G REGISTERED SHS	6,062.41	0.00	217.00	ALIGN TECHNOLOGY INC	71,037.12	0.06
2,508.00	MARKS AND SPENCER GROUP PLC	3,161.97	0.00	61.00	ALLEGHANY (DEL)	31,747.45	0.03
11,283.00	MELROSE INDUSTRIES PLC	16,847.83	0.01	473.00	ALLIANT ENERGY CORP	24,430.45	0.02
1,081.00	MONDI PLC	22,912.60	0.02	844.00	ALLSTATE CORP	79,454.16	0.06
3,601.00	MORRISON SUPERMARKETS PLC	7,921.22	0.01	852.00	ALLY FINANCIAL INC	21,359.64	0.02
9,822.00	NATIONAL GRID PLC	112,987.27	0.09	839.00	ALPHABET -A-	1,229,638.40	0.97
17,572.00	NATWEST GROUP - REGISTERED SHS	24,091.79	0.02	824.00	ALPHABET -C-	1,210,950.40	0.97
301.00	NEXT PLC	23,153.72	0.02	1,071.00	ALTICE USA -A-	27,846.00	0.02
36.00	NMC HEALTH PLC	0.05	0.00	5,476.00	ALTRIA GROUP INC	211,592.64	0.17
1,644.00	OCADO GROUP PLC	58,320.75	0.05	590.00	AMARIN CORP ADR REPR 1 SH	2,483.90	0.00
1,574.00	PEARSON PLC	11,175.64	0.01	1,187.00	AMAZON.COM INC	3,737,542.51	2.98
1,257.00	PERSIMMON PLC	40,188.02	0.03	485.00	AMERICIAN WATER WORKS CO INC	70,266.80	0.06
6,920.00	PRUDENTIAL PLC	99,214.43	0.08	675.00	AMEREN CORPORATION	53,379.00	0.04
1,897.00	RECKITT BENCKISER GROUP PLC	185,407.08	0.15	1,244.00	AMERICAN ELECTRIC POWER CO INC	101,672.12	0.08
5,403.00	RELX PLC	120,562.69	0.10	1,636.00	AMERICAN EXPRESS	164,009.00	0.13
3,579.00	RENTOKIL INITIAL PLC	24,782.17	0.02	308.00	AMERICAN FINANCIAL GROUP	20,629.84	0.02
2,979.00	RIO TINTO PLC	179,297.42	0.14	2,158.00	AMERICAN INTL	59,409.74	0.05
6,769.00	ROLLS ROYCE HOLDINGS	11,376.41	0.01	1,286.00	AMERICAN TOWER	310,864.78	0.25
11,420.00	ROYAL DUTCH SHELL PLC	142,309.95	0.11	303.00	AMERIPRISE FINANCIAL INC	46,695.33	0.04
9,649.00	ROYAL DUTCH SHELL PLC -B-	117,284.26	0.09	537.00	AMERISOURCEBERGEN CORP	52,046.04	0.04
2,185.00	RSA INSURANCE GROUP PLC	12,759.66	0.01	765.00	AMETEK INC	76,041.00	0.06
2,704.00	SAGE GROUP	25,197.56	0.02	1,693.00	AMGEN INC	430,292.88	0.34
316.00	SCHROEDERS	11,009.89	0.01	717.00	AMPHENOL -A-	77,629.59	0.06
3,663.00	SEGRO (REIT)	44,154.64	0.04	1,135.00	ANALOG DEVICES INC	132,499.90	0.11
430.00	SEVERN TRENT PLC	13,558.68	0.01	2,974.00	ANNALY CAPITAL MANAGEMENT	21,174.88	0.02
2,725.00	SMITH AND NEPHEW PLC	53,425.20	0.04	276.00	ANSYS INC	90,315.48	0.07
943.00	SMITHS GROUP -SHS-	16,763.00	0.01				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
750.00	201,442.50	0.16	367.00	37,503.73	0.03
627.00	33,105.60	0.03	697.00	65,315.87	0.05
680.00	30,430.00	0.02	1,030.00	174,492.30	0.14
48,585.00	5,626,628.85	4.49	475.00	37,035.75	0.03
2,477.00	147,257.65	0.12	212.00	70,559.96	0.06
1,571.00	73,035.79	0.06	11,229.00	442,310.31	0.35
134.00	27,728.62	0.02	6,051.00	260,858.61	0.21
566.00	59,758.28	0.05	1,208.00	30,538.24	0.02
243.00	23,228.37	0.02	344.00	47,372.24	0.04
20,338.00	579,836.38	0.46	408.00	85,749.36	0.07
567.00	130,982.67	0.10	1,063.00	177,850.53	0.14
1,025.00	142,977.25	0.11	678.00	41,635.98	0.03
56.00	65,947.84	0.05	11,026.00	544,353.62	0.44
373.00	55,703.82	0.04	1,694.00	117,597.48	0.09
108.00	5,449.68	0.00	2,549.00	196,655.35	0.16
2,700.00	35,883.00	0.03	12,944.00	598,789.44	0.48
879.00	73,062.48	0.06	1,431.00	51,101.01	0.04
22,144.00	533,448.96	0.43	470.00	20,736.40	0.02
2,563.00	88,013.42	0.07	3,006.00	98,717.04	0.08
1,285.00	103,339.70	0.08	1,101.00	85,657.80	0.07
771.00	179,396.28	0.14	416.00	78,836.16	0.06
3,813.00	811,940.22	0.65	122.00	41,128.64	0.03
549.00	61,098.21	0.05	526.00	55,314.16	0.04
417.00	118,294.56	0.09	1,782.00	57,754.62	0.05
443.00	33,703.44	0.03	1,852.00	53,356.12	0.04
379.00	213,585.45	0.17	111.00	94,184.61	0.08
1,714.00	89,470.80	0.07	1,253.00	444,815.00	0.36
1,416.00	234,008.16	0.19	1,238.00	206,127.00	0.16
120.00	205,281.60	0.16	2,294.00	178,174.98	0.14
339.00	27,221.70	0.02	423.00	89,320.68	0.07
3,987.00	152,343.27	0.12	3,545.00	207,028.00	0.17
6,536.00	394,055.44	0.32	1,819.00	391,685.27	0.31
1,133.00	412,774.56	0.33	257.00	25,890.18	0.02
411.00	54,252.00	0.04	259.00	22,183.35	0.02
49.00	3,365.32	0.00	852.00	188,828.76	0.15
759.00	57,167.88	0.05	628.00	42,509.32	0.03
775.00	13,454.00	0.01	1,602.00	48,989.16	0.04
688.00	73,361.44	0.06	466.00	20,378.18	0.02
810.00	39,179.70	0.03	254.00	104,706.42	0.08
1,217.00	87,453.62	0.07	833.00	122,251.08	0.10
1,059.00	49,720.05	0.04	977.00	56,451.06	0.05
525.00	48,252.75	0.04	809.00	15,856.40	0.01
2,836.00	86,611.44	0.07	302.00	6,574.54	0.01
1,453.00	216,714.95	0.17	666.00	19,333.98	0.02
269.00	23,602.06	0.02	490.00	105,467.60	0.08
807.00	37,904.79	0.03	646.00	135,414.52	0.11
415.00	49,604.95	0.04	565.00	51,607.10	0.04
222.00	23,853.90	0.02	2,301.00	181,617.93	0.15
1,387.00	80,903.71	0.06	141.00	59,964.48	0.05
1,029.00	19,911.15	0.02	513.00	55,578.42	0.04
728.00	52,627.12	0.04	2,330.00	109,626.50	0.09
2,930.00	106,153.90	0.08	1,953.00	108,352.44	0.09
381.00	237,873.54	0.19	1,021.00	77,218.23	0.06
471.00	21,793.17	0.02	492.00	9,475.92	0.01
5,377.00	387,144.00	0.31	637.00	73,280.48	0.06
350.00	19,190.50	0.02	2,206.00	195,363.36	0.16
76.00	94,521.96	0.08	758.00	27,970.20	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
532.00	E TRADE FINANCIAL	26,626.60	0.02	715.00	HCA HEALTHCARE RG REGISTERED SHS	89,146.20	0.07
341.00	EASTMAN CHEMICAL CO	26,638.92	0.02	1,498.00	HCP - REGISTERED SHS	40,670.70	0.03
1,885.00	EBAY	98,208.50	0.08	514.00	HENRY SCHEIN INC	30,212.92	0.02
781.00	ECOLAB INC	156,075.04	0.12	416.00	HERSHEY	59,629.44	0.05
1,294.00	EDISON INTERNATIONAL	65,786.96	0.05	532.00	HESS CORP	21,774.76	0.02
1,721.00	EDWARDS LIFESCIENCES CORP	137,370.22	0.11	760.00	HILTON WORLDWIDE HLDGS INC REG SHS	64,843.20	0.05
1,546.00	ELANCO ANIMAL HEALTH	43,179.78	0.03	543.00	HOLOGIC INC	36,093.21	0.03
902.00	ELECTRONIC ARTS - REGISTERED	117,629.82	0.09	3,052.00	HOME DEPOT INC	847,570.92	0.68
2,443.00	ELI LILLY & CO	361,612.86	0.29	2,035.00	HONEYWELL INTERNATIONAL INC	334,981.35	0.27
1,660.00	EMERSON ELECTRIC CO	108,846.20	0.09	596.00	HORMEL FOODS CORP	29,138.44	0.02
543.00	ENERGY CORP	53,501.79	0.04	1,782.00	HOST HOTELS & RESORTS - SHS	19,227.78	0.02
1,748.00	EOG RESOURCES INC	62,823.12	0.05	3,803.00	HP ENTERPRISE CO	35,634.11	0.03
838.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	43,014.54	0.03	3,470.00	HP INC	65,895.30	0.05
346.00	EQUIFAX INC	54,287.40	0.04	369.00	HUMANA INC	152,725.41	0.12
263.00	EQUINIX INC	199,914.19	0.16	4,053.00	HUNTINGTON BANCSHARES INC	37,166.01	0.03
152.00	ESSEX PROPERTY TRUST	30,520.08	0.02	196.00	HUNTINGTON INGALLS INDUSTRIESINC	27,587.00	0.02
513.00	ESTEE LAUDER COMPANIES INC -A-	111,962.25	0.09	198.00	IAC HOLDINGS INC	23,716.44	0.02
440.00	EVERGY	22,360.80	0.02	2,583.00	IBM CORP	314,273.61	0.25
873.00	EVERSOURCE ENERGY	72,939.15	0.06	203.00	IDEXX LABS CORP	79,801.33	0.06
2,477.00	EXELON CORP	88,577.52	0.07	791.00	ILLINOIS TOOL WORKS	152,829.11	0.12
279.00	EXPEDIA GROUP	25,581.51	0.02	445.00	ILLUMINA INC	137,540.60	0.11
545.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	49,333.40	0.04	537.00	INCYTE CORP	48,190.38	0.04
314.00	EXTRA SPACE STORAGE INC	33,594.86	0.03	1,423.00	INGERSOLL RAND INC	50,658.80	0.04
12,133.00	EXXON MOBIL CORP	416,525.89	0.33	12,097.00	INTEL CORP	626,382.66	0.50
6,740.00	FACEBOOK -A-	1,765,206.00	1.40	172.00	INTERACTIVE BROKERS GROUP INC	8,316.20	0.01
1,881.00	FASTENAL CO	84,814.29	0.07	1,481.00	INTERCONTINENTAL	148,174.05	0.12
277.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	20,342.88	0.02	949.00	INTERNATIONAL PAPER CO	38,472.46	0.03
626.00	FEDEX CORP	157,451.52	0.13	1,068.00	INTERPUBLIC GROUP OF COMPANIES INC	17,803.56	0.01
1,660.00	FIDELITY NATIONAL	244,368.60	0.20	319.00	INTL FLAVORS & FRAG	39,061.55	0.03
571.00	FIDL NAT FINANCL-A FNF GROUP WI	17,878.01	0.01	743.00	INTUIT	242,374.03	0.19
1,938.00	FIFTH THIRD BANCORP	41,318.16	0.03	341.00	INTUITIVE SURGICAL	241,953.14	0.19
430.00	FIRST REPUBLIC BANK	46,895.80	0.04	1,310.00	INVITATION HOMS REGISTERED	36,666.90	0.03
1,458.00	FIRSTENERGY CORP	41,859.18	0.03	984.00	IRON MOUNTAIN INC REIT	26,361.36	0.02
1,443.00	FISERV INC	148,701.15	0.12	284.00	J.B. HUNT TRANSPORT SERVICES INC	35,891.92	0.03
238.00	FLEETCOR TECHNOLOGIES	56,667.80	0.05	274.00	J.M. SMUCKER CO SHS	31,652.48	0.03
269.00	FMC CORP	28,489.79	0.02	7,452.00	JOHNSON & JOHNSON	1,109,453.76	0.89
10,517.00	FORD MOTOR	70,043.22	0.06	8,423.00	JPMORGAN CHASE CO	810,882.21	0.65
421.00	FORTINET	49,598.01	0.04	1,451.00	JUNIPER NETWORKS INC	31,196.50	0.02
951.00	FORTIVE CORP	72,475.71	0.06	330.00	KANSAS CITY SOUTHERN INDUSTRIES INC	59,673.90	0.05
488.00	FORTUNE BRANDS	42,221.76	0.03	716.00	KELLOGG	46,246.44	0.04
728.00	FOX A	20,260.24	0.02	1,392.00	KEURIG DR PEPPR --- REGISTERED SHS	38,419.20	0.03
259.00	FOX CORP	7,244.23	0.01	3,688.00	KEYCORP	43,997.84	0.04
469.00	FRANKLIN RESOURCES INC	9,544.15	0.01	451.00	KEYSIGHT TECHNOLOGIES	44,549.78	0.04
4,327.00	FREEPORT MCMORAN COPPER AND GOLD INC	67,674.28	0.05	948.00	KIMBERLY CLARK	139,981.68	0.11
124.00	F5 NETWORKS	15,223.48	0.01	4,531.00	KINDER MORGAN INC	55,867.23	0.04
179.00	GARTNER GROUP INC -A-	22,366.05	0.02	1,530.00	KKR & CO -REGISTERED SHS	52,540.20	0.04
24,027.00	GECC	149,688.21	0.12	364.00	KLA CORPORATION	70,521.36	0.06
1,691.00	GENERAL MILLS INC	104,300.88	0.08	2,457.00	KROGER CO	83,316.87	0.07
3,601.00	GENERAL MOTORS CO	106,553.59	0.09	246.00	LABORATORY CORP OF AMERICA HOLDINGS	46,314.42	0.04
372.00	GENUINE PARTS CO	35,403.24	0.03	442.00	LAM RESEARCH CORP	146,633.50	0.12
3,388.00	GILEAD SCIENCES INC	214,087.72	0.17	1,165.00	LAS VEGAS SANDS CORP	54,358.90	0.04
903.00	GLOBAL PAYMENTS INC	160,354.74	0.13	291.00	LEIDOS HOLDINGS INC	25,942.65	0.02
181.00	GLOBE LIFE INC	14,461.90	0.01	651.00	LENNAR CORP -A-	53,173.68	0.04
928.00	GOLDMAN SACHS GROUP INC	186,500.16	0.15	8.00	LIBERTY BROADBAND CORP	1,134.48	0.00
1,955.00	HALLIBURTON	23,557.75	0.02	428.00	LIBERTY BROADBAND CORP -C-	61,148.36	0.05
697.00	HARTFORD FINL S	25,691.42	0.02	196.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	6,501.32	0.01
458.00	HASBRO INC	37,885.76	0.03	713.00	LIBERTY MEDIA -C- SIRIUS XM	23,586.04	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
447.00	LINCOLN NATIONAL CORP	14,004.51	0.01	785.00	ONEOK INC (NEW)	20,394.30	0.02
1,027.00	LKQ CORP	28,478.71	0.02	5,602.00	ORACLE CORP	334,439.40	0.27
535.00	LOEWS CORP	18,591.25	0.01	1,413.00	OTIS WORLDWIDE CORPORATION	88,199.46	0.07
2,191.00	LOWE'S CO INC	363,399.26	0.29	1,096.00	PACCAR INC	93,466.88	0.07
326.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	107,374.62	0.09	264.00	PACKAGING CORP OF AMERICA	28,789.20	0.02
2,099.00	LUMEN TECHNOLOGIES INC	21,178.91	0.02	239.00	PALO ALTO NETWORKS	58,495.25	0.05
754.00	LYFT INC	20,772.70	0.02	381.00	PARKER-HANNIFIN CORP	77,091.54	0.06
618.00	L3HARRIS TECHNOLOGIES INC	104,961.12	0.08	900.00	PAYCHEX INC	71,793.00	0.06
1,457.00	MARATHON PETROLEUM	42,748.38	0.03	3,348.00	PAYPAL HOLDINGS	659,656.44	0.53
31.00	MARKEL CORP	30,184.70	0.02	3,966.00	PEPSICO INC	549,687.60	0.44
629.00	MARRIOTT INTERNATIONAL -A-	58,232.82	0.05	15,880.00	PFIZER INC	582,796.00	0.47
1,533.00	MARSH MC-LENNAN COS. INC.	175,835.10	0.14	4,503.00	PHILIP MORRIS INTERNATIONAL INC	337,679.97	0.27
204.00	MARTIN MARIETTA	48,013.44	0.04	1,021.00	PHILLIPS 66	52,928.64	0.04
951.00	MASCO	52,428.63	0.04	289.00	PINNACLE WEST CAPITAL CORP	21,544.95	0.02
2,489.00	MASTERCARD INC -A-	841,705.13	0.67	408.00	PIONER NATURAL RESOURCES COMPANY	35,083.92	0.03
799.00	MATCH GROUP INC	88,409.35	0.07	1,165.00	PNC FINANCIAL SERVICES GROUP INC	128,045.15	0.10
813.00	MAXIM INTEGRATED PRODUCTS INC	54,966.93	0.04	642.00	PPG INDUSTRIES INC	78,375.36	0.06
343.00	MCCORMICK & CO INC NON VOTING	66,576.30	0.05	1,992.00	PPL CORP	54,202.32	0.04
2,137.00	MCDONALD'S CORP	469,050.13	0.38	519.00	PRINCIPAL FINANCIAL GROUP INC	20,900.13	0.02
432.00	MCKESSON CORP	64,337.76	0.05	6,984.00	PROCTER AND GAMBLE CO	970,706.16	0.78
127.00	MERCADOLIBRE	137,474.96	0.11	1,624.00	PROGRESSIVE CORP	153,744.08	0.12
7,207.00	MERCK & CO INC	597,820.65	0.48	1,966.00	PROLOGIS	197,818.92	0.16
1,759.00	METLIFE INC	65,382.03	0.05	995.00	PRUDENTIAL FINANCIAL INC	63,202.40	0.05
67.00	METTLER TOLEDO INTERNATIONAL	64,705.25	0.05	1,220.00	PUBLIC SERVICE ENTERPRISE GROUP INC	66,990.20	0.05
1,215.00	MGM RESORTS INTL	26,426.25	0.02	475.00	PUBLIC STORAGE INC	105,792.00	0.08
580.00	MICROCHIP TECHNOLOGY	59,600.80	0.05	615.00	PULTEGROUP	28,468.35	0.02
3,375.00	MICRON TECHNOLOGY	158,490.00	0.13	241.00	QORVO INC	31,091.41	0.02
20,986.00	MICROSOFT CORP	4,413,985.38	3.52	3,256.00	QUALCOMM INC	383,166.08	0.31
229.00	MID-AMER APARTMENT COMMUNITIES INC	26,552.55	0.02	486.00	QUEST DIAGNOSTICS	55,642.14	0.04
165.00	MOHAWK INDUSTRIES INC	16,102.35	0.01	518.00	QUINTILES IMS HOLDING INC	81,652.34	0.07
513.00	MOLSON COORS - REGISTERED SHS -B-	17,216.28	0.01	286.00	RAYMOND JAMES FINANCIAL INC	20,809.36	0.02
3,757.00	MONDELEZ INTERNATIONAL INC	215,839.65	0.17	952.00	REALTY INCOME CORP	57,834.00	0.05
1,183.00	MONSTER BEVERAGE CORP	94,876.60	0.08	579.00	REGENCY CENTERS	22,033.85	0.02
416.00	MOODY S CORP	120,577.60	0.10	264.00	REGENERON PHARMACEUTICALS INC	147,781.92	0.12
3,222.00	MORGAN STANLEY	155,783.70	0.12	2,682.00	REGIONS FINANCIAL CORP	30,923.46	0.02
398.00	MOTOROLA SOLUTIONS INC	62,410.38	0.05	110.00	REINSURANCE GR AMER	10,470.90	0.01
219.00	MSCI	78,134.82	0.06	640.00	REPUBLIC SERVICES -A-	59,744.00	0.05
328.00	M&T BANK CORPORATION	30,205.52	0.02	472.00	RESMED	80,914.96	0.06
416.00	NASDAQ INC	51,047.36	0.04	180.00	RINGCENTRAL INC	49,429.80	0.04
614.00	NETAPP	26,917.76	0.02	346.00	ROCKWELL AUTOMATION	76,355.28	0.06
1,232.00	NETFLIX INC	616,036.96	0.49	285.00	ROLLINS	15,444.15	0.01
1,194.00	NEWELL BRANDS	20,489.04	0.02	290.00	ROPER TECHNOLOGIES	114,581.90	0.09
2,230.00	NEWMONT CORPORATION	141,493.50	0.11	913.00	ROSS STORES INC	85,201.16	0.07
1,411.00	NEXTERA ENERGY	391,637.16	0.31	650.00	S P GLOBAL	234,390.00	0.19
3,537.00	NIKE INC	444,034.98	0.36	2,477.00	SALESFORCE.COM INC	622,519.64	0.50
956.00	NISOURCE	21,032.00	0.02	289.00	SBA COMMUNICATIONS -A	92,040.72	0.07
775.00	NORFOLK SOUTHERN	165,842.25	0.13	355.00	SEATTLE GENETICS INC	69,469.95	0.06
703.00	NORTHERN TRUST CORP	54,812.91	0.04	615.00	SEI INVESTMENTS COMPANY	31,192.80	0.02
1,075.00	NORTONLIFELOCK INC	22,403.00	0.02	920.00	SEMPRA ENERGY	108,891.20	0.09
1,103.00	NUCOR CORP	49,480.58	0.04	559.00	SERVICENOW INC	271,115.00	0.22
1,675.00	NVIDIA CORP	906,543.50	0.73	248.00	SHERWIN WILLIAMS CO	172,791.52	0.14
8.00	NVR INC	32,664.96	0.03	735.00	SIMON PROPERTY GROUP - REGISTERED	47,539.80	0.04
198.00	O REILLY AUTO	91,293.84	0.07	4,294.00	SIRIUS XM HOLDINGS	23,015.84	0.02
2,091.00	OCCIDENTAL PETROLEUM CORP	20,930.91	0.02	435.00	SKYWORX SOLUTIONS INC	63,292.50	0.05
328.00	OKTA -A-	70,142.80	0.06	2,619.00	SNAP INC-A-	68,382.09	0.05
259.00	OLD DOMINION FREIGHT LINES INC	46,858.28	0.04	233.00	SNAP ON INC	34,281.29	0.03
432.00	OMNICOM GROUP INC	21,384.00	0.02	3,184.00	SOUTHERN CO	172,636.48	0.14

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
207.00	SOUTHERN COPPER CORP	9,370.89	0.01	4,751.00	VISA INC -A-	950,057.47	0.76	
1,836.00	SOUTHWEST AIRLINES - REGISTERED	68,850.00	0.06	742.00	VORNADO REALTY TRUST SHS OF BENEF.INT	25,012.82	0.02	
380.00	SPLUNK INC	71,489.40	0.06	298.00	VULCAN MATERIALS CO	40,390.92	0.03	
995.00	SQUARE INC -A-	161,737.25	0.13	1,894.00	WALGREENS BOOTS	68,032.48	0.05	
833.00	SS C TECHNOLOGIERS HOLDINGS	50,413.16	0.04	3,978.00	WALMART INC	556,561.98	0.45	
508.00	STANLEY BLCK DECK	82,397.60	0.07	5,141.00	WALT DISNEY CO	637,895.28	0.51	
3,406.00	STARBUCKS CORP	292,643.52	0.23	1,095.00	WASTE MANAGEMENT	123,921.15	0.10	
1,114.00	STATE STREET CORP	66,093.62	0.05	119.00	WATERS	23,285.92	0.02	
929.00	STRYKER CORP	193,575.73	0.15	845.00	WEC ENERGY GR	81,880.50	0.07	
148.00	SVB FINANCIAL GROUP	35,611.76	0.03	11,048.00	WELLS FARGO AND CO	259,738.48	0.21	
1,394.00	SYNCHRONY FINANCIAL	36,480.98	0.03	1,101.00	WELLTOWER INC	60,654.09	0.05	
361.00	SYNOPSIS	77,246.78	0.06	860.00	WESTERN DIGITAL CORP	31,433.00	0.03	
1,434.00	SYSCO CORP	89,223.48	0.07	677.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	41,892.76	0.03	
1,057.00	T MOBILE USA INC	120,878.52	0.10	1,095.00	WESTROCK	38,040.30	0.03	
609.00	T ROWE PRICE GROUP INC	78,085.98	0.06	2,292.00	WEYERHAEUSER CO	65,367.84	0.05	
265.00	TAKE TWO INTERACTIVE SOFTWARE INC	43,783.30	0.04	121.00	WHIRLPOOL CORP	22,250.69	0.02	
1,313.00	TARGET CORP	206,692.46	0.17	3,401.00	WILLIAMS COS INC	66,829.65	0.05	
548.00	TD AMERITRADE HOLDING CORP	21,454.20	0.02	221.00	WMWARE INC	31,751.07	0.03	
105.00	TELEFLEX INC	35,744.10	0.03	441.00	WORKDAY INC -A-	94,872.33	0.08	
2,100.00	TESLA MOTORS INC	900,921.00	0.72	404.00	W.P. CAREY	26,324.64	0.02	
2,654.00	TEXAS INSTRUMENTS INC	378,964.66	0.30	298.00	W.R.BERKLEY CORP	18,222.70	0.01	
1,593.00	THE KRAFT HEINZ	47,710.35	0.04	145.00	WW GRAINGER INC	51,731.65	0.04	
985.00	THE WESTERN UNION COMPANY	21,108.55	0.02	262.00	WYNN RESORTS LTD	18,814.22	0.02	
1,133.00	THERMO FISHER SCIEN SHS	500,242.16	0.40	1,389.00	XCEL ENERGY INC	95,854.89	0.08	
296.00	TIFFANY CO	34,291.60	0.03	703.00	XILINX INC	73,280.72	0.06	
3,320.00	TJX COS INC	184,758.00	0.15	650.00	XYLEM WHEN ISSUED	54,678.00	0.04	
257.00	TRACTOR SUPPLY CO	36,838.38	0.03	727.00	YUM BRANDS INC	66,375.10	0.05	
554.00	TRANSUNION	46,608.02	0.04	1,020.00	YUM CHINA HOLDINGS INC WI	54,009.00	0.04	
664.00	TRAVELERS COS INC/THE	71,838.16	0.06	561.00	ZIMMER BIOMET HLDGS SHS	76,374.54	0.06	
846.00	TRIMBLE	41,200.20	0.03	1,292.00	ZOETIS INC -A-	213,658.04	0.17	
3,744.00	TRUIST FINANCIAL CORP	142,459.20	0.11	477.00	ZOOM VIDEO COMMUNICATIONS INC	224,242.47	0.18	
355.00	TWILIO INC	87,716.95	0.07	1,679.00	3M CO	268,942.22	0.22	
2,181.00	TWITTER INC	97,054.50	0.08					
843.00	TYSON FOODS INC -A-	50,141.64	0.04		Warrants, Rights	628.15	0.00	
3,426.00	UBER TECH/REGSH	124,980.48	0.10		Spain	628.15	0.00	
612.00	UDR	19,957.32	0.02	4,225.00	INTL C AIR GRP	26.09.20 RIGHTS	628.15	0.00
650.00	UGI CORP	21,437.00	0.02					
114.00	ULTA BEAUTY RG REGISTERED	25,533.72	0.02		Other transferable securities	0.00	0.00	
1,960.00	UNION PACIFIC CORP	385,865.20	0.31		Shares	0.00	0.00	
611.00	UNITED AIRLINES HOLDINGS INC	21,232.25	0.02		United Kingdom	0.00	0.00	
2,048.00	UNITED PARCEL SERVICE INC	341,258.24	0.27	8,341.00	CFD ROYAL DUTCH SHELL	0.00	0.00	
271.00	UNITED RENTALS INC	47,289.50	0.04					
4,445.00	UNITED TECH --- REGISTERED SHS	255,765.30	0.20		Warrants, Rights	0.00	0.00	
2,678.00	UNITEDHEALTH GROUP INC	834,920.06	0.67		Bermuda	0.00	0.00	
183.00	UNIVERSAL HEALTH SERVICES INC	19,584.66	0.02	151.00	HAL TRUST	24.07.20 RIGHT	0.00	0.00
3,733.00	US BANCORP	133,828.05	0.11					
96.00	VAIL RESORTS INC	20,541.12	0.02		Total securities portfolio	122,274,087.48	97.85	
927.00	VALERO ENERGY CORP	40,157.64	0.03					
188.00	VARIAN MEDICAL SYTEMS	32,336.00	0.03					
385.00	VEEVA SYSTEMS -A-	108,258.15	0.09					
816.00	VENTAS INC	34,239.36	0.03					
285.00	VERISIGN INC	58,382.25	0.05					
518.00	VERISK ANALYTICS	95,990.58	0.08					
11,783.00	VERIZON COMMUNICATIONS INC	700,970.67	0.56					
772.00	VERTEX PHARMACEUTICALS INC	210,076.64	0.17					
904.00	VF REGISTERED	63,506.00	0.05					
1,930.00	VIACOMCBS INC	54,059.30	0.04					

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	6,763,419,142	98.83	1,456.00 DIC	3,811,808	0.06
Shares	6,763,419,142	98.83	520.00 DISCO CO LTD	13,213,200	0.19
Japan	6,763,419,142	98.83	6,800.00 DON QUIJOTE HLD	16,660,000	0.24
562.00 ABC MART INC. TOKYO	3,074,140	0.04	6,045.00 EAST JAPAN RAILWAY CO	39,171,600	0.57
3,700.00 ACOM CO LTD	1,683,500	0.02	1,700.00 EBARA CORPORATION	4,833,100	0.07
24.00 ADVANCE RESIDEN INVESTMENT CORP	7,464,000	0.11	4,783.00 EISAI	45,840,272	0.67
3,500.00 ADVANTEST CORP	17,815,000	0.26	2,600.00 ELECTRIC POWER DEVELOPMENT CO	4,219,800	0.06
12,000.00 AEON CO LTD	33,912,000	0.50	52,900.00 ENEOS HOLDINGS INC	19,837,500	0.29
1,200.00 AEON FINANCIAL SERVICE CO LTD	1,143,600	0.02	850.00 EZAKI GLICO CO LTD	4,007,750	0.06
1,200.00 AEON MALL CO LTD	1,771,200	0.03	3,800.00 FAMILYMART UNY HOLDINGS	9,006,000	0.13
3,470.00 AGC INC.	10,652,900	0.16	3,364.00 FANUC CORP SHS	67,683,680	0.99
3,000.00 AIR WATER	4,260,000	0.06	966.00 FAST RETAILING CO LTD	63,620,760	0.93
2,864.00 AISIN SEIKI CO LTD	9,594,400	0.14	2,400.00 FUJI ELECTRIC SHS	7,944,000	0.12
9,454.00 AJINOMOTO CO INC	20,411,186	0.30	2,006.00 FUJI MEDIA HLDGS	2,028,066	0.03
3,400.00 ALFRESA HOLDINGS CORP	7,813,200	0.11	6,600.00 FUJIFILM HOLDINGS CORP	34,221,000	0.50
4,100.00 ALPS ALPINE CO LTD	5,772,800	0.08	3,262.00 FUJITSU LTD	46,777,080	0.68
5,900.00 AMADA CO. LTD.	5,793,800	0.08	3,100.00 FUKUOKA FINANCIAL GROUP	5,468,400	0.08
5,400.00 ANA HD	13,122,000	0.19	58.00 GLP J-REIT	9,442,400	0.14
2,100.00 AOZORA BANK SHS	3,660,300	0.05	636.00 GMO PAYMENT GATEWAY INC	7,148,640	0.10
7,173.00 ASAHI GROUP HLDS	26,224,488	0.38	4,600.00 HAKUHODO DY HOLDINGS INC	6,233,000	0.09
3,424.00 ASAHI INTECC CO LTD	11,299,200	0.17	2,471.00 HAMATSU PHOTONICS	13,071,590	0.19
23,300.00 ASAHI KASEI CORPORATION	21,312,510	0.31	4,100.00 HANKYU HANSHIN HOLDINGS INC	13,858,000	0.20
22,900.00 ASHIKAGA HOLDINGS CO LTD	5,450,200	0.08	651.00 HARMONIC DRIVE SYSTEMS INC	4,387,740	0.06
32,361.00 ASTELLAS PHARMA	50,709,687	0.74	5,200.00 HASEKO CORP	7,176,000	0.10
3,356.00 BANDAI NAMCO HOLDINGS INC	25,804,284	0.38	355.00 HIKARI TSUSHIN	8,867,900	0.13
1,592.00 BENESSE HOLDINGS INC	4,306,360	0.06	4,600.00 HINO MOTORS LTD	3,123,400	0.05
10,039.00 BRIDGESTONE CORP	33,299,363	0.49	541.00 HIROSE ELECTRIC CO	7,319,730	0.11
4,500.00 BROTHER INDUSTRIES	7,497,000	0.11	1,200.00 HISAMITSU PHARMACEUTICAL CO INC	6,444,000	0.09
1,300.00 CALBEE	4,504,500	0.07	2,000.00 HITACHI CONST MACH.	7,600,000	0.11
17,900.00 CANON INC	31,262,350	0.46	16,550.00 HITACHI LTD	58,636,650	0.86
1,400.00 CAPCOM CO LTD	8,204,000	0.12	4,070.00 HITACHI METALS LTD	6,573,050	0.10
3,400.00 CASIO COMPUTER CO LTD	5,759,600	0.08	28,305.00 HONDA MOTOR CO LTD	70,012,418	1.02
3,020.00 CENTRAL JAPAN RAILWAY CO	45,571,800	0.67	864.00 HOSHIZAKI	7,240,320	0.11
13,100.00 CHIBA BANK	7,584,900	0.11	6,492.00 HOYA CORP	76,995,120	1.13
12,800.00 CHUBU ELECTRIC POWER CO INC	16,396,800	0.24	7,700.00 HULIC CO LTD	7,576,800	0.11
11,078.00 CHUGAI PHARMACEUTICAL	52,232,770	0.76	3,264.00 IDEMITSU KOSAN	7,317,888	0.11
5,700.00 CHUGOKU ELECTRIC POWER CO	7,518,300	0.11	1,641.00 IHI CORP	2,289,195	0.03
2,100.00 COCA-COLA WEST SHS	3,693,900	0.05	17,087.00 INPEX	9,628,525	0.14
20,500.00 CONCORDIA FIN GRP	7,482,500	0.11	5,800.00 ISETAN MITSUKOSHI	3,224,800	0.05
312.00 COSMOS PHARMACEUTICAL CORP	5,725,200	0.08	10,000.00 ISUZU MOTORS LTD	9,174,000	0.13
1,800.00 CREDIT SAISON CO LTD	2,001,600	0.03	1,000.00 ITO EN LTD	7,510,000	0.11
1,864.00 CYBER AGENT	12,060,080	0.18	25,936.00 ITOCHU CORP	69,638,160	1.02
4,500.00 DAI NIPPON PRINTING CO LTD	9,567,000	0.14	1,428.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	5,690,580	0.08
5,900.00 DAICEL CORP	4,466,300	0.07	466.00 IZUMI CO LTD	1,782,450	0.03
2,000.00 DAIFUKU CO	21,160,000	0.31	5,511.00 JAPAN AIRLINES CO LTD	10,834,626	0.16
18,733.00 DAI-ICHI LIFE HLD	27,668,641	0.40	5,900.00 JAPAN POST BANK	4,843,900	0.07
32,817.00 DAIICHI SANKYO CO LTD	105,966,093	1.56	25,000.00 JAPAN POST HOLDINGS CO	17,895,000	0.26
4,558.00 DAIKIN INDUSTRIES LTD	87,969,400	1.29	50.00 JAPAN RETAIL FUND INVESTMENT CORP	8,120,000	0.12
921.00 DAINIPPON SCREEN MFG CO LTD	5,129,970	0.07	19,356.00 JAPAN TOBACCO	37,163,520	0.54
1,005.00 DAITO TRUST CONSTRUCTION CO LTD	9,366,600	0.14	8,100.00 JFE HOLDINGS INC	5,929,200	0.09
10,600.00 DAIWA HOUSE INDUSTRY CO LTD	28,593,500	0.42	4,400.00 J.FRONT RETAILING CO LTD	3,335,200	0.05
32.00 DAIWA HOUSE REIT INV SHS	8,608,000	0.13	3,959.00 JGC HOLDINGS CORPORATION	4,307,392	0.06
25,500.00 DAIWA SECURITIES GROUP INC	11,237,850	0.16	3,900.00 JP POST INSRAN CO	6,438,900	0.09
7,788.00 DENSO CORP	35,801,436	0.52	22.00 JP REAL ESTATE INVESTMENT	11,836,000	0.17
3,366.00 DENTSU GROUP - REGISTERED SHS	10,417,770	0.15	3,200.00 JSR CORP	7,964,800	0.12
			4,000.00 JTEKT CORP	3,280,000	0.05
			7,100.00 KAJIMA CORP	8,960,200	0.13

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
2,400.00	KAKAKU.COM	6,640,800	0.10	3,400.00	MITSUI CHEMICALS	8,622,400	0.13
12,900.00	KANSAI ELECTRIC POWER	13,158,000	0.19	15,700.00	MITSUI FUDOSAN CO LTD	28,676,050	0.42
3,435.00	KANSAI PAINT CO LTD	8,958,480	0.13	2,000.00	MITSUI OSK LINES LTD	4,116,000	0.06
8,337.00	KAO CORP	65,753,919	0.96	1,700.00	MIURA CORP.	8,738,000	0.13
2,600.00	KAWASAKI HEAVY INDUSTRIES	3,684,200	0.05	41,066.00	MIZUHO FINANCIAL GROUP INC	53,816,993	0.79
28,200.00	KDDI CORP	74,899,200	1.09	1,900.00	MONOTARO CO LTD	9,918,000	0.14
1,842.00	KEIHAN EL RWY	8,031,120	0.12	8,300.00	MS&AD INSURANCE GROUP HOLDING	23,439,200	0.34
4,500.00	KEIKYU CORP	7,263,000	0.11	10,683.00	MURATA MANUFACTURING CO LTD	72,355,959	1.06
1,980.00	KEIO	12,870,000	0.19	2,100.00	NABTESCO CORP	8,011,500	0.12
2,700.00	KEISEI ELECTRIC RAILWAY CO LTD	8,016,300	0.12	3,100.00	NAGOYA RAIL ROAD CO. LTD.	8,934,200	0.13
1,800.00	KEWPIE CORP	3,898,800	0.06	4,570.00	NEC CORP	28,059,800	0.41
3,186.00	KEYENCE CORP	156,050,280	2.29	7,900.00	NEXON CO LTD	20,713,800	0.30
2,540.00	KIKKOMAN CORP	14,782,800	0.22	5,600.00	NGK INSULATORS LTD	8,372,000	0.12
3,200.00	KINTETSU HLDG SHS	14,352,000	0.21	3,300.00	NGK SPARK PLUG CO LTD	6,039,000	0.09
14,000.00	KIRIN HOLDINGS CO LTD	27,629,000	0.40	1,800.00	NH FOODS LTD	8,442,000	0.12
804.00	KOBAYASHI PHARMACEUTICAL CO	8,176,680	0.12	2,300.00	NICHIREI CORP	6,400,900	0.09
900.00	KOBE BUSSAN CO LTD	5,202,000	0.08	8,792.00	NIDEC CORP	86,205,560	1.26
1,900.00	KOITO MANUFACTURING	10,165,000	0.15	2,500.00	NIHON M&A CENTER INC	14,950,000	0.22
16,400.00	KOMATSU LTD	37,884,000	0.55	4,400.00	NIKON CORP	3,115,200	0.05
1,717.00	KONAMI HLDS SHS	7,795,180	0.11	2,035.00	NINTENDO CO LTD	121,408,100	1.78
5,700.00	KONICA MINOLTA HOLDINGS INC	1,687,200	0.02	22.00	NIPPON BUILDING FD	13,112,000	0.19
534.00	KOSE CORP	6,861,900	0.10	1,484.00	NIPPON EXPRESS	9,111,760	0.13
20,400.00	KUBOTA CORP	38,301,000	0.56	3,100.00	NIPPON PAINT HOLDINGS CO LTD	33,511,000	0.49
6,300.00	KURARAY CO LTD	6,413,400	0.09	2,600.00	NIPPON SANZO HOLDINGS CORP	4,199,000	0.06
5,728.00	KYOCERA CORP	34,350,816	0.50	880.00	NIPPON SHINYKU CO LTD	7,603,200	0.11
4,300.00	KYOWA KIRIN CO LTD	12,839,800	0.19	14,923.00	NIPPON STEEL CORP	14,766,309	0.22
7,063.00	KYUSHU ELECTRIC POWER CO INC	6,759,291	0.10	41,658.00	NIPPON TELEGRAPH AND TELEPHONE CORP	89,564,700	1.31
2,859.00	KYUSHU RAILWAY	6,424,173	0.09	3,300.00	NIPPON TELEVISION HOLDINGS	3,725,700	0.05
1,200.00	LASERTEC CORP	10,332,000	0.15	2,700.00	NIPPON YUSEN KK	4,905,900	0.07
579.00	LAWSON INC	2,906,580	0.04	2,236.00	NISSAN CHEMICAL CORP	12,521,600	0.18
3,000.00	LIDA GROUP HOLDINGS CO LTD	6,369,000	0.09	41,186.00	NISSAN MOTOR CO LTD	15,312,955	0.22
900.00	LINE CORP	4,824,000	0.07	4,400.00	NISSHIN FLOUR MILL.	7,334,800	0.11
3,900.00	LION CORP	8,435,700	0.12	1,154.00	NISSHIN FOODS	11,424,600	0.17
5,000.00	LIXIL GROUP CORPORATION	10,550,000	0.15	1,453.00	NITORI	31,748,050	0.46
554.00	MABUCHI MOTOR CO LTD	2,257,550	0.03	2,613.00	NITTO DENKO CORP	17,872,920	0.26
4,210.00	MAKITA CORP	21,134,200	0.31	1,000.00	NOK CORP	1,091,000	0.02
29,200.00	MARUBENI CORP	17,359,400	0.25	52,442.00	NOMURA HOLDINGS INC	25,098,741	0.37
3,700.00	MARUI GROUP CO LTD	7,440,700	0.11	2,000.00	NOMURA REAL ESTATE HOLDINGS INC	3,988,000	0.06
1,300.00	MATSUMOTO HOLDINGS	4,992,000	0.07	66.00	NOMURA REAL ESTATE MASTER FUND	8,712,000	0.13
10,800.00	MAZDA MOTOR CORP	6,598,800	0.10	6,600.00	NOMURA RESEARCH INSTITUTE	20,427,000	0.30
1,024.00	MC DONALD'S CO (JAPAN)	5,242,880	0.08	8,600.00	NSK LTD	6,888,600	0.10
3,100.00	MEDICEO HOLDINGS CORP	6,525,500	0.10	11,049.00	NTT DATA CORP	14,827,758	0.22
2,297.00	MEIJI HLDGS	18,467,880	0.27	18,835.00	NTT DOCOMO INC	73,173,975	1.07
1,600.00	MERCARI	7,760,000	0.11	11,400.00	OBAYASHI CORP	10,887,000	0.16
6,750.00	MINEBEA MITSUMI	13,432,500	0.20	1,116.00	OBIC	20,579,040	0.30
5,000.00	MISUMI GROUP	14,675,000	0.21	5,900.00	ODAKYU ELECTRIC RAILWAY CO LTD	15,599,600	0.23
24,300.00	MITSUBISHI CHEM	14,718,510	0.22	16,700.00	OJI HOLDINGS	8,049,400	0.12
23,500.00	MITSUBISHI CORP	59,043,750	0.86	21,900.00	OLYMPUS CORP	47,785,800	0.70
34,300.00	MITSUBISHI ELECTRIC CORP	48,757,450	0.71	3,334.00	OMRON CORP	27,272,120	0.40
20,900.00	MITSUBISHI ESTATE	33,168,300	0.48	6,900.00	ONO PHARMACEUTICAL CO LTD	22,797,600	0.33
3,000.00	MITSUBISHI GAS CHEM.	5,838,000	0.09	580.00	ORACLE CORP JAPAN	6,565,600	0.10
5,340.00	MITSUBISHI HEAVY INDUSTRIES LTD	12,444,870	0.18	3,481.00	ORIENTAL LAND CO LTD	51,309,940	0.75
2,300.00	MITSUBISHI MATERIAL	4,761,000	0.07	21,900.00	ORIX CORP	28,579,500	0.42
7,700.00	MITSUBISHI MOTORS CORP	1,778,700	0.03	52.00	ORIX JREIT INC	8,387,600	0.12
201,300.00	MITSUBISHI UFJ FINANCIAL GROUP INC	83,760,930	1.22	7,000.00	OSAKA GAS CY	14,350,000	0.21
11,015.00	MITSUBISHI UFJ LEASE	5,342,275	0.08	9,700.00	OSAKA SECURITIES EXCHANGE	28,498,600	0.42
28,340.00	MITSUI AND CO LTD	51,097,020	0.75	1,642.00	OTSUKA CORP	8,833,960	0.13

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
7,030.00	OTSUKA HOLDINGS	31,269,440	0.46	22,473.00	SUMITOMO MITSUI FINANCIAL GROUP INC	65,564,978	0.96
38,160.00	PANASONIC CORP	33,916,608	0.50	5,433.00	SUMITOMO MITSUI TRUST - SHS	15,171,653	0.22
1,900.00	PARK24 CO	3,224,300	0.05	5,698.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	17,675,196	0.26
1,497.00	PEPTIDREAM INC	7,365,240	0.11	3,100.00	SUMITOMO RUBBER INDUSTRIES LTD	3,016,300	0.04
3,500.00	PERSOL HOLDINGS CO LTD	5,960,500	0.09	1,100.00	SUNDRUG CO LTD	4,361,500	0.06
1,800.00	PIGEON CORP	8,460,000	0.12	2,230.00	SUNTORY	8,808,500	0.13
979.00	POLA ORBIS HOLDINGS	1,941,357	0.03	1,109.00	SUZUKEN CO	4,441,545	0.06
33.00	PROLOGIS REIT	11,731,500	0.17	7,077.00	SUZUKI MOTOR CORP	31,726,191	0.46
12,711.00	RAKUTEN	14,388,852	0.21	2,717.00	SYSTEMEX	27,251,510	0.40
21,400.00	RECRUIT HOLDINGS CO LTD	89,024,000	1.30	1,900.00	TAIHEIYO CEMENT CORP	5,080,600	0.07
14,400.00	RENASAS ELECTRONICS	11,016,000	0.16	3,332.00	TAISEI	11,828,600	0.17
39,600.00	RESONA HOLDINGS INC	14,160,960	0.21	669.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	4,629,480	0.07
11,000.00	RICOH CO LTD	7,766,000	0.11	26,983.00	TAKEDA PHARMACEUTICAL	101,024,352	1.49
619.00	RINNAI CORP	6,344,750	0.09	1,100.00	TBS HOLDINGS	1,986,600	0.03
1,346.00	ROHM CO LTD	10,902,600	0.16	9,600.00	T&D HOLDING	9,907,200	0.14
4,580.00	RYOHIN KEIKAKU CO LTD	7,969,200	0.12	2,216.00	TDK CORP	25,284,560	0.37
6,500.00	SANTEN PHARMACEUTICAL CO LTD	13,968,500	0.20	2,900.00	TEIJIN LTD	4,724,100	0.07
3,600.00	SBI HOLDING	9,766,800	0.14	12,410.00	TERUMO CORP.	51,873,800	0.76
958.00	SCSK CORP	5,623,460	0.08	2,300.00	THK CO LTD	6,046,700	0.09
3,673.00	SECOM CO LTD	35,282,838	0.52	3,700.00	TIS SHS	8,243,600	0.12
3,000.00	SEGA SAMMY HOLDINGS INC	3,834,000	0.06	3,500.00	TOBU RAILWAY CO LTD	11,357,500	0.17
3,700.00	SEIBU HOLDINGS INC	4,181,000	0.06	1,764.00	TOHO CO	7,646,940	0.11
5,500.00	SEIKO EPSON CORP	6,627,500	0.10	1,599.00	TOHO GAS	8,346,780	0.12
7,000.00	SEKISUI CHEMICAL CO LTD	11,739,000	0.17	8,100.00	TOHOKU ELECTRIC POWER	8,553,600	0.12
10,400.00	SEKISUI HOUSE LTD	19,318,000	0.28	11,230.00	TOKIO MARINE HOLDINGS INC	51,658,000	0.75
12,904.00	SEVEN & I HOLDINGS CO LTD	41,938,000	0.61	554.00	TOKYO CENTURY CORP - REGISTERED SHS	3,163,340	0.05
7,000.00	SEVEN BANK	1,785,000	0.03	27,200.00	TOKYO EL HLDG	7,860,800	0.11
3,696.00	SG HOLDINGS CO LTD	20,143,200	0.29	2,450.00	TOKYO ELECTRON LTD	66,958,500	0.98
3,600.00	SHARP CORP	4,672,800	0.07	7,300.00	TOKYO GAS CO LTD	17,563,800	0.26
4,900.00	SHIMADZU CORPORATION	15,631,000	0.23	10,400.00	TOKYU CORP	14,175,200	0.21
424.00	SHIMAMURA CORP	4,337,520	0.06	10,600.00	TOKYU FUDOSAN HOLDINGS CORP	4,780,600	0.07
1,374.00	SHIMANO INC	28,469,280	0.42	4,500.00	TOPPAN PRINTING	6,651,000	0.10
10,500.00	SHIMIZU CORP	8,284,500	0.12	26,200.00	TORAY INDUSTRIES	12,557,660	0.18
7,118.00	SHIN-ETSU CHEM. CO LTD	97,409,830	1.43	7,548.00	TOSHIBA CORP	20,160,708	0.29
5,204.00	SHINOBI CO LTD	29,293,316	0.43	5,600.00	TOSOH CORP	9,548,000	0.14
4,400.00	SHINSEI BANK LTD	5,693,600	0.08	2,708.00	TOTO LTD	13,086,100	0.19
7,081.00	SHISEIDO	42,733,835	0.62	1,700.00	TOYO SEIKAN KAISHA	1,771,400	0.03
9,669.00	SHIZUOKA BANK LTD	7,019,694	0.10	1,380.00	TOYO SUISAN KAISHA	7,672,800	0.11
2,737.00	SHOWA DENKO KK	5,260,514	0.08	800.00	TOYODA GOSEI CO LTD	1,924,000	0.03
1,085.00	SMC CORP	63,429,100	0.93	1,100.00	TOYOTA BOSHOKU CORP	1,633,500	0.02
31,600.00	SOFTBANK	37,209,000	0.54	2,680.00	TOYOTA INDUSTRIES CORP	17,795,200	0.26
24,562.00	SOFTBANK GROUP	158,891,578	2.33	39,700.00	TOYOTA MOTOR CORP	275,200,400	4.03
1,137.00	SOHGO SECURITY SERVICES CO	5,685,000	0.08	3,900.00	TOYOTA TSUSHO CORP	11,473,800	0.17
18,600.00	SOJITZ CORP	4,426,800	0.06	2,346.00	TREND MICRO INC	15,037,860	0.22
5,812.00	SOMPO HOLDINGS INC	21,091,748	0.31	593.00	TSURUHA HOLDINGS INC	8,841,630	0.13
7,200.00	SO-NET M3	46,800,000	0.68	6,887.00	UNI CHARM	32,451,544	0.47
22,110.00	SONY CORP	177,587,520	2.60	59.00	UNITED URBAN INVESTMENT CORP	6,885,300	0.10
1,583.00	SQUARE ENIX HDLGS	11,017,680	0.16	3,900.00	USS	7,328,100	0.11
2,744.00	STANLEY ELECTRIC CO LTD	8,273,160	0.12	1,506.00	WELCIA HLDG	6,965,250	0.10
10,600.00	SUBARU CORPORATION	21,539,200	0.31	3,175.00	WEST JAPAN RAILWAY COMPANY	16,481,425	0.24
4,700.00	SUMCO CORP	6,932,500	0.10	300.00	WORKMAN CO	2,763,000	0.04
2,959.00	SUMI DAI PHARMA	4,092,297	0.06	1,886.00	YAKULT HONSHA CO LTD	11,033,100	0.16
25,100.00	SUMITOMO CHEMICAL CO LTD	8,709,700	0.13	10,400.00	YAMADA HOLDINGS CO LTD	5,449,600	0.08
20,323.00	SUMITOMO CORP	25,576,496	0.37	2,864.00	YAMAHA CORP.	14,377,280	0.21
13,000.00	SUMITOMO ELECTRIC INDUSTRIES LTD	15,327,000	0.22	4,600.00	YAMAHA MOTOR CO LTD	7,001,200	0.10
2,000.00	SUMITOMO HEAVY INDUSTRIES	4,884,000	0.07	5,800.00	YAMATO HOLDINGS CO LTD	16,013,800	0.23
4,200.00	SUMITOMO METAL MINING CO LTD	13,629,000	0.20	2,300.00	YAMAZAKI BAKING CO	4,229,700	0.06

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	JPY	
4,385.00 YASKAWA ELECTRIC CORP	17,956,575	0.26
5,100.00 YOKOGAWA ELECTRIC CORP	8,491,500	0.12
2,900.00 YOKOHAMA RUBBER CO	4,323,900	0.06
45,600.00 Z HOLDINGS KK	31,874,400	0.47
1,900.00 ZOZO INC	5,563,200	0.08
Total securities portfolio	6,763,419,142	98.83

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Transferable securities admitted to an official stock exchange listing	1,777,306.21	98.05	928.00	20,434.56	1.13
Shares	1,777,306.21	98.05	8,550.00	7,977.15	0.44
			3,064.00	11,183.60	0.62
			3,252.00	8,656.82	0.48
Bermuda	13,701.60	0.76	799.00	11,162.03	0.62
1,980.00	13,701.60	0.76	3,661.00	26,084.63	1.44
			2,964.00	3,378.96	0.19
Isle of Man	8,907.91	0.49	2,157.00	5,500.35	0.30
2,456.00	8,907.91	0.49	897.00	7,202.91	0.40
			2,414.00	4,263.12	0.24
Jersey Island	71,496.14	3.94	836.00	19,361.76	1.07
7,634.00	28,665.67	1.57	9,783.00	3,725.37	0.21
12,317.00	8,745.07	0.48	801.00	15,555.42	0.86
9,000.00	18,225.00	1.01	257.00	26,188.30	1.44
11,489.00	13,212.35	0.73	502.00	8,283.00	0.46
2,376.00	2,648.05	0.15	1,581.00	11,098.62	0.61
			3,665.00	4,522.61	0.25
Luxembourg	11,792.39	0.65	516.00	19,886.64	1.10
977.00	11,792.39	0.65	365.00	2,115.18	0.12
			5,481.00	16,289.53	0.90
Netherlands	6,863.40	0.38	2,071.00	12,405.29	0.68
270.00	6,863.40	0.38	828.00	9,729.00	0.54
			12,516.00	25,069.55	1.38
United Kingdom	1,664,544.77	91.83	25,250.00	4,115.75	0.23
892.00	4,344.04	0.24	3,383.00	8,538.69	0.47
1,625.00	19,890.00	1.10	13,725.00	15,509.25	0.86
2,102.00	7,773.20	0.43	650.00	7,761.00	0.43
2,262.00	10,201.62	0.56	671.00	8,025.16	0.44
3,268.00	9,620.99	0.53	4,864.00	28,726.78	1.57
3,412.00	12,221.78	0.67	3,371.00	5,258.76	0.29
565.00	29,097.50	1.60	2,373.00	28,309.89	1.55
21,813.00	16,839.64	0.93	3,021.00	23,911.22	1.32
254.00	10,795.00	0.60	2,233.00	23,446.50	1.29
4,028.00	10,086.11	0.56	3,168.00	13,958.21	0.77
5,644.00	12,619.98	0.70	2,268.00	11,521.44	0.64
4,942.00	15,112.64	0.83	5,715.00	8,161.02	0.45
1,355.00	14,092.00	0.78	2,459.00	6,405.70	0.35
392.00	3,500.56	0.19	683.00	5,713.30	0.32
644.00	8,578.08	0.47	1,005.00	6,748.58	0.37
6,753.00	4,362.44	0.24	4,038.00	12,663.17	0.70
1,566.00	9,121.95	0.50	5,620.00	11,959.36	0.66
2,486.00	5,804.81	0.32	626.00	7,461.92	0.41
2,186.00	17,947.06	0.99	4,447.00	9,961.28	0.55
4,791.00	6,894.25	0.38	8,708.00	3,913.38	0.22
12,976.00	3,966.76	0.22	2,051.00	10,747.24	0.59
6,674.00	7,468.21	0.41	514.00	11,184.64	0.62
1,277.00	12,757.23	0.70	484.00	6,001.60	0.33
47,900.00	19,203.11	1.06	7,245.00	16,083.90	0.89
1,090.00	6,071.30	0.33	16,006.00	15,609.05	0.86
8,750.00	3,569.13	0.20	1,623.00	10,598.19	0.58
1,083.00	7,618.91	0.42	3,354.00	9,538.78	0.53
1,240.00	12,660.40	0.70	6,396.00	16,469.70	0.91
11,841.00	6,619.12	0.37	2,615.00	9,790.56	0.54
510.00	12,066.60	0.67	2,535.00	6,238.64	0.34
3,427.00	11,514.72	0.64	2,352.00	3,184.61	0.18
425.00	15,410.50	0.85	4,404.00	11,767.49	0.65
1,954.00	3,859.15	0.21	2,296.00	5,464.48	0.30
1,236.00	8,034.00	0.44			
880.00	28,371.20	1.56			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		GBP	
4,485.00	NATIONAL EXPRESS GROUP PLC	6,853.08	0.38
37,893.00	NATWEST GROUP - REGISTERED SHS	40,185.53	2.21
3,690.00	NETWORK INTERNATIONAL HOLDINGS PLC	10,081.08	0.56
3,554.00	ONESAVINGS BANK	9,915.66	0.55
446.00	OXFORD INSTRUMENTS PLC	7,100.32	0.39
2,096.00	PARAGON GROUP OF COMPAGNIES	6,979.68	0.39
4,040.00	PETS AT HOME GROUP	17,081.12	0.94
1,860.00	POLYPIPE GROUP PLC	8,053.80	0.44
9,903.00	PRIMARY HEALTH PROPERTIES PLC REIT	14,696.05	0.81
2,026.00	PROVIDENT FINANCIAL	3,930.44	0.22
3,345.00	PZ CUSSENS PLC	7,860.75	0.43
4,651.00	QINETIQ GROUP PLC	12,920.48	0.71
14,915.00	QUILTER PLC	19,121.03	1.05
462.00	RATHBONE BROTHERS SHS	7,124.04	0.39
2,794.00	REDROW - REGISTRED SHS	11,282.17	0.62
280.00	RENISHAW PLC	15,736.00	0.87
7,162.00	ROTORK NEW ISSUE	20,211.16	1.12
8,195.00	ROYAL MAIL	19,586.05	1.08
1,518.00	RWS HOLDINGS PLC	8,576.70	0.47
1,694.00	SAFESTORE HOLDINGS PLC	13,213.20	0.73
1,162.00	SAVILLS PLC	9,057.79	0.50
2,499.00	SEC INCOME REIT - REGISTERED SHS	6,647.34	0.37
9,842.00	SERCO GROUP	12,519.02	0.69
1,423.00	SHAFTESBURY	7,075.16	0.39
6,585.00	SIGNATURE AVIATION PLC REGISTERED SHS	15,731.57	0.87
953.00	SPECTRIS	23,224.61	1.28
4,787.00	SPIRENT COMMUNICATIONS	13,690.82	0.76
4,337.00	SSP GROUP - REGISTERED SHS	7,828.29	0.43
1,502.00	ST.MODWEN PROPERTIES PLC	4,701.26	0.26
2,717.00	S4 CAP --- REGISTERED SHS	10,677.81	0.59
3,515.00	TALK TALK TELECOM	2,819.03	0.16
3,785.00	TATE LYLE PLC	25,177.82	1.39
507.00	TELECOM PLUS	6,773.52	0.37
3,946.00	TRAINLINE - REGISTERED SHS	14,323.98	0.79
2,064.00	TRAVIS PERKINS	22,415.04	1.24
13,947.00	TRITAX BIG BOX REIT PLC	21,617.85	1.19
4,622.00	TULLET PREBON PLC	10,547.40	0.58
6,794.00	UK COMMERCIAL PROPERTY TRUST LTD	4,633.51	0.26
580.00	ULTRA ELECTRONICS HOLDINGS PLC	12,098.80	0.67
3,263.00	UNITE GROUP PLC	27,376.57	1.51
2,224.00	VESUVIUS PLC	8,793.70	0.49
711.00	VICTREX	13,018.41	0.72
11,791.00	VIRGIN MONEY UK PLC	8,605.07	0.47
1,750.00	VISTRY GROUP PLC	9,948.75	0.55
1,070.00	WH SMITH	10,197.10	0.56
8,224.00	WILLIAM HILL PLC	22,862.72	1.26
1,075.00	WORKSPACE GROUP PLC R.E.I.T.	5,788.88	0.32
2,764.00	YULE CATTO CO PLC	8,745.30	0.48
226.00	4IMPRINT GROUP PLC	4,221.68	0.23
	Total securities portfolio	1,777,306.21	98.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
Transferable securities admitted to an official stock exchange listing	137,413,445.76	99.84	210.00	ABIOEMD INC	58,182.60	
Shares	137,413,445.76	99.84	3,580.00	ACTIVISION BLIZZARD	289,801.00	
			2,296.00	ADOBE INC	1,126,027.28	
			326.00	ADVANCE AUTO PARTS	50,041.00	
Bermuda	395,122.16	0.29	5,552.00	ADVANCED MICRO DEVICES INC	455,208.48	
1,821.00	ARCH CAPITAL GROUP LTD	53,264.25	0.04	3,037.00	AFLAC INC	110,394.95
884.00	ATHENE HOLDING REG A	30,126.72	0.02	1,431.00	AGILENT TECHNOLOGIES	144,445.14
197.00	EVEREST REINSURANCE GROUP	38,915.38	0.03	1,074.00	AIR PRODUCTS CHEMICALS INC	319,901.64
1,921.00	IHS MARKIT LTD	150,817.71	0.11	740.00	AKAMAI TECHNOLOGIES	81,799.60
3,073.00	MARVELL TECHNOLOGY GROUP LTD	121,998.10	0.09	518.00	ALBEMARLE - REGISTERED SHS	46,247.04
			610.00	ALEXANDRIA REAL ESTATE	97,600.00	
Cayman Islands	47,598.36	0.03	1,031.00	ALEXION PHARMACEUTICALS	117,977.33	
309.00	SEA -A- ADR REPR1 SHS	47,598.36	0.03	333.00	ALIGN TECHNOLOGY INC	109,010.88
			68.00	ALLEGHANY (DEL)	35,390.60	
Guernsey	34,158.95	0.02	1,293.00	ALLIANT ENERGY CORP	66,783.45	
595.00	AMDOCS LTD	34,158.95	0.02	1,419.00	ALLSTATE CORP	133,584.66
			1,858.00	ALLY FINANCIAL INC	46,580.06	
Ireland	3,018,526.02	2.20	1,433.00	ALPHABET -A-	2,100,204.80	
3,059.00	ACCENTURE - SHS CLASS A	691,303.41	0.51	1,406.00	ALPHABET -C-	2,066,257.60
1,126.00	AON - REGISTERED SHS (USD)	232,293.80	0.17	1,532.00	ALTICE USA -A-	39,832.00
2,226.00	EATON CORPORATION PUBLIC LIMITED COMPANY	227,118.78	0.17	8,869.00	ALTRIA GROUP INC	342,698.16
355.00	JAZZ PHARMACEUTICALS PLC	50,619.45	0.04	2,031.00	AMAZON.COM INC	6,395,070.63
4,358.00	JOHNSON CONTROLS INTL	178,024.30	0.13	839.00	AMERICAN WATER WORKS CO INC	121,554.32
2,466.00	LINDE PLC	583,845.31	0.42	1,147.00	AMEREN CORPORATION	90,704.76
6,460.00	MEDTRONIC HLD	671,323.20	0.49	2,291.00	AMERICAN ELECTRIC POWER CO INC	187,243.43
649.00	PERRIGO COMPANY PLC	29,795.59	0.02	2,872.00	AMERICAN EXPRESS	287,918.00
1,128.00	SEAGATE TECHNOLOGY PLC	55,576.56	0.04	336.00	AMERICAN FINANCIAL GROUP	22,505.28
1,402.00	TRANE TECH - REGISTERED SHS	169,992.50	0.12	3,988.00	AMERICAN INTL	109,789.64
616.00	WILLIS TOWERS	128,633.12	0.09	2,176.00	AMERICAN TOWER	526,004.48
			625.00	AMERIPRISE FINANCIAL INC	96,318.75	
Jersey Island	207,640.43	0.15	730.00	AMERISOURCEBERGEN CORP	70,751.60	
7,499.00	AMCOR --- REGISTERED SHS	82,863.95	0.06	1,185.00	AMETEK INC	117,789.00
1,361.00	APTIV - REGISTERED	124,776.48	0.09	2,803.00	AMGEN INC	712,410.48
			1,404.00	AMPHENOL -A-	152,011.08	
Liberia	54,373.20	0.04	1,717.00	ANALOG DEVICES INC	200,442.58	
840.00	ROYAL CARIBBEAN CRUISES	54,373.20	0.04	7,000.00	ANNALY CAPITAL MANAGEMENT	49,840.00
			410.00	ANSYS INC	134,164.30	
Luxembourg	142,873.73	0.10	1,258.00	ANTHEM	337,886.22	
589.00	SPOTIFY TECH - REGISTERED SHS	142,873.73	0.10	1,178.00	A.O.SMITH CORP	62,198.40
			948.00	APOLLO GLB MGMT REGISTERED SHS-A-	42,423.00	
Netherlands	120,528.22	0.09	83,179.00	APPLE INC	9,632,959.99	
1,194.00	LYONDELLBASELL -A-	84,165.06	0.06	4,344.00	APPLIED MATERIALS INC	258,250.80
2,452.00	MYLAN NV.	36,363.16	0.03	2,575.00	ARCHER-DANIELS MIDLAND CO	119,711.75
			254.00	ARISTA NETWORKS INC	52,560.22	
Panama	29,950.14	0.02	872.00	ARTHUR J.GALLAGHER AN CO	92,065.76	
1,973.00	CARNIVAL CORP	29,950.14	0.02	640.00	ATMOS ENERGY CORP	61,177.60
			33,959.00	AT&T INC	968,171.09	
Switzerland	431,840.14	0.31	1,109.00	AUTODESK INC	256,190.09	
1,907.00	CHUBB - NAMEN AKT	221,440.84	0.16	1,880.00	AUTOMATIC DATA PROCESSING INC	262,241.20
623.00	GARMIN	59,097.78	0.04	112.00	AUTOZONE INC	131,895.68
1,548.00	TE CONNECTIVITY LTD REG SHS	151,301.52	0.11	713.00	AVALONBAY COMMUN	106,479.42
			208.00	AVANGRID INC	10,495.68	
The Netherlands Antilles	99,864.08	0.07	3,119.00	BAKER HUGHES RG-A REGISTERED SHS -A-	41,451.51	
6,418.00	SCHLUMBERGER LTD	99,864.08	0.07	1,544.00	BALL CORP	128,337.28
			37,192.00	BANK OF AMERICA	895,955.28	
United Kingdom	102,165.98	0.07	4,186.00	BANK OF NY MELLON	143,747.24	
562.00	ATLASSIAN -A-	102,165.98	0.07	2,496.00	BAXTER INTERNATIONAL INC	200,728.32
United States of America	132,728,804.35	96.45				
8,431.00	ABBOTT LABORATORIES LTD	917,545.73	0.67			
8,595.00	ABBVIE INC	752,836.05	0.55			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,403.00	BECTON DICKINSON	326,450.04	0.24	780.00	CONSTELLATION BRANDS INC -A-	147,817.80	0.11
6,501.00	BERKSHIRE HATHAWAY -B-	1,384,322.94	1.01	239.00	COOPER COMPANIES INC	80,571.68	0.06
1,062.00	BEST BUY CO INC	118,189.98	0.09	1,047.00	COPART INC	110,102.52	0.08
771.00	BIOGEN IDEC INC	218,717.28	0.16	3,556.00	CORNING INC	115,249.96	0.08
829.00	BIOMARIN PHARMACEUTICAL INC	63,070.32	0.05	3,500.00	CORTEVA - REGISTERED SHS	100,835.00	0.07
689.00	BLACKROCK INC	388,285.95	0.28	193.00	COSTAR GROUP INC	163,762.43	0.12
3,111.00	BLACKSTONE GROUP - REGISTERED SHS-A	162,394.20	0.12	2,094.00	COSTCO WHOLESALE CORP	743,370.00	0.54
2,748.00	BOEING CO	454,134.48	0.33	2,019.00	CROWN CASTLE REIT	336,163.50	0.24
203.00	BOOKING HLDG	347,268.04	0.25	3,729.00	CSX CORP	289,631.43	0.21
668.00	BOSTON PROPERTIES INC	53,640.40	0.04	843.00	CUMMINS - REGISTERED	178,007.88	0.13
6,795.00	BOSTON SCIENTIFIC CORP	259,636.95	0.19	6,322.00	CVS HEALTH	369,204.80	0.27
10,804.00	BRISTOL-MYERS SQUIBB CO	651,373.16	0.47	3,081.00	DANAHER CORP	663,431.73	0.48
1,883.00	BROADCOM - REGISTERED SHS	686,014.56	0.50	773.00	DARDEN RESTAURANTS INC	77,872.02	0.06
544.00	BROADRIDGE FINANCIAL SOL -W/I	71,808.00	0.05	360.00	DAVITA	30,834.00	0.02
179.00	BROWN-FORMAN CORP / -A-	12,293.72	0.01	1,637.00	DEERE AND CO	362,808.31	0.26
1,473.00	BROWN-FORMAN CORP -B- NON VOTING	110,946.36	0.08	1,070.00	DELL TECHNOLOGES-REGISTERED SHS C W/I	72,428.30	0.05
1,963.00	CABOT OIL AND GAS CORP -A-	34,077.68	0.02	3,292.00	DELTA AIR LINES	100,669.36	0.07
1,275.00	CADENCE DESIGN SYSTEMS INC	135,953.25	0.10	977.00	DENTSPLY SIRONA INC	42,724.21	0.03
845.00	CAMPBELL SOUP CO	40,872.65	0.03	433.00	DEXCOM INC	178,495.59	0.13
2,086.00	CAPITAL ONE FINANCIAL CORP	149,899.96	0.11	1,276.00	DIGITAL REALTY TRUST INC	187,265.76	0.14
1,385.00	CARDINAL HEALTH	65,025.75	0.05	1,587.00	DISCOVER FINANCIAL SERVICES - SHS WI	91,696.86	0.07
799.00	CARMAX INC	73,436.09	0.05	1,646.00	DISCOVERY C	32,261.60	0.02
5,185.00	CARRIER GLOBAL CORP-WI	158,349.90	0.12	569.00	DISCOVERY-A	12,387.13	0.01
2,826.00	CATERPILLAR - REGISTERED	421,497.90	0.31	1,209.00	DISH NETWORK -A-	35,097.27	0.03
541.00	CBOE HOLDINGS INC	47,467.34	0.03	828.00	DOCUSIGN INC	178,218.72	0.13
1,574.00	CBRE GROUP	73,930.78	0.05	1,199.00	DOLLAR GENERAL	251,334.38	0.18
671.00	CDW	80,204.63	0.06	1,185.00	DOLLAR TREE INC	108,237.90	0.08
589.00	CELANESE RG REGISTERED SHS	63,288.05	0.05	4,189.00	DOMINION RESOURCES - REGSITERED	330,637.77	0.24
2,657.00	CENTENE	154,982.81	0.11	175.00	DOMINO PIZZA INC	74,424.00	0.05
2,343.00	CENTERPOINT ENERGY	45,337.05	0.03	952.00	DOVER CORP	103,139.68	0.07
1,400.00	CERNER CORP	101,206.00	0.07	3,841.00	DOW - REGISTERED SHS	180,719.05	0.13
5,540.00	CHARLES SCHWAB CORP/THE	200,714.20	0.15	3,494.00	DOWDUPONT - REGISTERED SHS WI	193,847.12	0.14
694.00	CHARTER COMM -A-	433,291.96	0.31	1,587.00	DR HORTON	120,024.81	0.09
1,027.00	CHENIERE ENERGY INC	47,519.29	0.03	1,167.00	DROPBOX INC	22,476.42	0.02
8,978.00	CHEVRON CORP	646,416.00	0.47	934.00	DTE ENERGY COMPANY	107,447.36	0.08
267.00	CHEWY INC	14,639.61	0.01	3,502.00	DUKE ENERGY CORP	310,137.12	0.23
127.00	CHIPOTLE MEXICAN GRILL -A-	157,951.17	0.11	1,801.00	DUKE REALTY	66,456.90	0.05
599.00	C.H.ROBINSON WORLWIDE INC	61,211.81	0.04	1,105.00	E TRADE FINANCIAL	55,305.25	0.04
1,142.00	CHURCH AND DWIGHT CO	107,016.82	0.08	616.00	EASTMAN CHEMICAL CO	48,121.92	0.03
1,739.00	CIGNA --- REGISTERED SHS	294,603.99	0.21	3,183.00	EBAY	165,834.30	0.12
729.00	CINCINNATI FINANCIAL CORP	56,840.13	0.04	1,212.00	ECOLAB INC	242,206.08	0.18
440.00	CINTAS	146,445.20	0.11	1,760.00	EDISON INTERNATIONAL	89,478.40	0.07
18,742.00	CISCO SYSTEMS INC	738,247.38	0.54	2,867.00	EDWARDS LIFESCIENCES CORP	228,843.94	0.17
10,039.00	CITIGROUP	432,781.29	0.31	2,074.00	ELANCO ANIMAL HEALTH	57,926.82	0.04
2,127.00	CITIZENS FINANCIAL GROUP INC	53,770.56	0.04	1,356.00	ELECTRONIC ARTS - REGISTERED	176,835.96	0.13
583.00	CITRIX SYSTEMS	80,284.93	0.06	4,027.00	ELI LILLY & CO	596,076.54	0.43
578.00	CLOROX CO	121,478.26	0.09	3,292.00	EMERSON ELECTRIC CO	215,856.44	0.16
1,662.00	CME GROUP -A-	278,069.22	0.20	975.00	ENTERGY CORP	96,066.75	0.07
1,454.00	CMS ENERGY CORP	89,290.14	0.06	2,790.00	EOG RESOURCES INC	100,272.60	0.07
18,519.00	COCA-COLA CO	914,283.03	0.66	1,747.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	89,673.51	0.07
2,559.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	177,645.78	0.13	594.00	EQUIFAX INC	93,198.60	0.07
4,273.00	COLGATE-PALMOLIVE CO	329,661.95	0.24	428.00	EQUINIX INC	325,335.64	0.24
21,730.00	COMCAST CORP	1,005,229.80	0.73	286.00	ESSEX PROPERTY TRUST	57,425.94	0.04
2,096.00	CONAGRA BRANDS INC	74,848.16	0.05	944.00	ESTEE LAUDER COMPANIES INC -A-	206,028.00	0.15
966.00	CONCHO RES	42,619.92	0.03	1,182.00	EVERGY	60,069.24	0.04
5,112.00	CONOCOPHILLIPS CO	167,878.08	0.12	1,648.00	EVERSOURCE ENERGY	137,690.40	0.10
1,611.00	CONSOLIDATED EDISON INC	125,335.80	0.09	4,514.00	EXELON CORP	161,420.64	0.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
609.00	EXPEDIA GROUP	55,839.21	0.04	698.00	ILLUMINA INC	215,737.84	0.16
845.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	76,489.40	0.06	939.00	INCYTE CORP	84,265.86	0.06
619.00	EXTRA SPACE STORAGE INC	66,226.81	0.05	2,483.00	INGERSOLL RAND INC	88,394.80	0.06
20,289.00	EXXON MOBIL CORP	696,521.37	0.51	20,328.00	INTEL CORP	1,052,583.84	0.76
11,522.00	FACEBOOK -A-	3,017,611.80	2.19	325.00	INTERACTIVE BROKERS GROUP INC	15,713.75	0.01
3,429.00	FASTENAL CO	154,613.61	0.11	2,562.00	INTERCONTINENTAL	256,328.10	0.19
368.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	27,025.92	0.02	1,875.00	INTERNATIONAL PAPER CO	76,012.50	0.06
1,185.00	FEDEX CORP	298,051.20	0.22	1,892.00	INTERPUBLIC GROUP OF COMPANIES INC	31,539.64	0.02
2,983.00	FIDELITY NATIONAL	439,127.43	0.32	523.00	INTL FLAVORS & FRAG	64,041.35	0.05
1,162.00	FIDL NAT FINANCL-A FNF GROUP WI	36,382.22	0.03	1,202.00	INTUIT	392,104.42	0.28
3,474.00	FIFTH THIRD BANCORP	74,065.68	0.05	559.00	INTUITIVE SURGICAL	396,632.86	0.29
782.00	FIRST REPUBLIC BANK	85,284.92	0.06	2,634.00	INVITATION HOMS REGISTERED	73,725.66	0.05
2,626.00	FIRSTENERGY CORP	75,392.46	0.05	1,396.00	IRON MOUNTAIN INC REIT	37,398.84	0.03
2,640.00	FISERV INC	272,052.00	0.20	388.00	J.B. HUNT TRANSPORT SERVICES INC	49,035.44	0.04
387.00	FLEETCOR TECHNOLOGIES	92,144.70	0.07	523.00	J.M. SMUCKER CO SHS	60,416.96	0.04
631.00	FMC CORP	66,829.21	0.05	12,605.00	JOHNSON & JOHNSON	1,876,632.40	1.36
18,010.00	FORD MOTOR	119,946.60	0.09	14,217.00	JPMORGAN CHASE CO	1,368,670.59	0.99
686.00	FORTINET	68,817.66	0.06	1,626.00	JUNIPER NETWORKS INC	34,959.00	0.03
1,785.00	FORTIVE CORP	136,034.85	0.10	436.00	KANSAS CITY SOUTHERN INDUSTRIES INC	78,841.88	0.06
745.00	FORTUNE BRANDS	64,457.40	0.05	1,256.00	KELLOGG	81,125.04	0.06
1,425.00	FOX A	39,657.75	0.03	1,858.00	KEURIG DR PEPPR --- REGISTERED SHS	51,280.80	0.04
607.00	FOX CORP	16,977.79	0.01	4,451.00	KEYCORP	53,100.43	0.04
1,392.00	FRANKLIN RESOURCES INC	28,327.20	0.02	886.00	KEYSIGHT TECHNOLOGIES	87,519.08	0.06
7,167.00	FREEMPORT MCMORAN COPPER AND GOLD INC	112,091.88	0.08	1,619.00	KIMBERLY CLARK	239,061.54	0.17
279.00	F5 NETWORKS	34,252.83	0.02	9,256.00	KINDER MORGAN INC	114,126.48	0.08
383.00	GARTNER GROUP INC -A-	47,855.85	0.03	2,431.00	KKR & CO -REGISTERED SHS	83,480.54	0.06
46,341.00	GECC	288,704.43	0.21	724.00	KLA CORPORATION	140,267.76	0.10
3,137.00	GENERAL MILLS INC	193,490.16	0.14	3,532.00	KROGER CO	119,770.12	0.09
5,861.00	GENERAL MOTORS CO	173,426.99	0.13	474.00	LABORATORY CORP OF AMERICA HOLDINGS	89,239.98	0.06
623.00	GENUINE PARTS CO	59,290.91	0.04	678.00	LAM RESEARCH CORP	224,926.50	0.16
5,993.00	GILEAD SCIENCES INC	378,697.67	0.28	1,807.00	LAS VEGAS SANDS CORP	84,314.62	0.06
1,393.00	GLOBAL PAYMENTS INC	247,368.94	0.18	653.00	LEIDOS HOLDINGS INC	58,214.95	0.04
439.00	GLOBE LIFE INC	35,076.10	0.03	1,376.00	LENNAR CORP -A-	112,391.68	0.08
1,606.00	GOLDMAN SACHS GROUP INC	322,757.82	0.23	121.00	LIBERTY BROADBAND CORP	17,159.01	0.01
3,996.00	HALLIBURTON	48,151.80	0.03	705.00	LIBERTY BROADBAND CORP -C-	100,723.35	0.07
1,861.00	HARTFORD FINL S	68,596.46	0.05	425.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	14,097.25	0.01
554.00	HASBRO INC	45,826.88	0.03	685.00	LIBERTY MEDIA -C- SIRIUS XM	22,659.80	0.02
1,259.00	HCA HEALTHCARE RG REGISTERED SHS	156,972.12	0.11	966.00	LINCOLN NATIONAL CORP	30,264.78	0.02
2,499.00	HCP - REGISTERED SHS	67,847.85	0.05	1,392.00	LKQ CORP	38,600.16	0.03
710.00	HENRY SCHEIN INC	41,733.80	0.03	1,131.00	LOEWS CORP	39,302.25	0.03
700.00	HERSHEY	100,338.00	0.07	3,602.00	LOWE'S CO INC	597,427.72	0.43
1,301.00	HESS CORP	53,249.93	0.04	612.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	201,574.44	0.15
1,334.00	HILTON WORLDWIDE HLDGS INC REG SHS	113,816.88	0.08	5,191.00	LUMEN TECHNOLOGIES INC	52,377.19	0.04
1,225.00	HOLOGIC INC	81,425.75	0.06	812.00	LYFT INC	22,370.60	0.02
5,149.00	HOME DEPOT INC	1,429,928.79	1.04	1,201.00	L3HARRIS TECHNOLOGIES INC	203,977.84	0.15
3,547.00	HONEYWELL INTERNATIONAL INC	583,871.67	0.42	3,003.00	MARATHON PETROLEUM	88,108.02	0.06
1,307.00	HORMEL FOODS CORP	63,899.23	0.05	70.00	MARKEL CORP	68,159.00	0.05
3,482.00	HOST HOTELS & RESORTS - SHS	37,570.78	0.03	1,138.00	MARRIOTT INTERNATIONAL -A-	105,356.04	0.08
6,335.00	HP ENTERPRISE CO	59,358.95	0.04	2,563.00	MARSH MC-LENNAN COS. INC.	293,976.10	0.21
7,566.00	HP INC	143,678.34	0.10	305.00	MARTIN MARIETTA	71,784.80	0.05
622.00	HUMANA INC	257,439.58	0.19	1,578.00	MASCO	86,995.14	0.06
4,575.00	HUNTINGTON BANCSHARES INC	41,952.75	0.03	4,201.00	MASTERCARD INC -A-	1,420,652.17	1.03
331.00	HUNTINGTON INGALLS INDUSTRIES INC	46,588.25	0.03	1,159.00	MATCH GROUP INC	128,243.35	0.09
382.00	IAC HOLDINGS INC	45,755.96	0.03	1,241.00	MAXIM INTEGRATED PRODUCTS INC	83,904.01	0.06
4,284.00	IBM CORP	521,234.28	0.38	565.00	MCCORMICK & CO INC NON VOTING	109,666.50	0.08
400.00	IDEXX LABS CORP	157,244.00	0.11	3,579.00	MCDONALD'S CORP	785,554.71	0.57
1,524.00	ILLINOIS TOOL WORKS	294,452.04	0.21	742.00	MCKESSON CORP	110,506.06	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
226.00	244,640.48	0.18	2,858.00	270,566.86	0.20
12,274.00	1,018,128.30	0.74	3,568.00	359,012.16	0.26
3,268.00	121,471.56	0.09	1,831.00	116,305.12	0.08
109.00	105,266.75	0.08	2,438.00	133,870.58	0.10
2,071.00	45,044.25	0.03	714.00	159,022.08	0.12
1,280.00	131,532.80	0.10	1,219.00	56,427.51	0.04
5,236.00	245,882.56	0.18	567.00	73,148.67	0.05
35,921.00	7,555,263.93	5.50	5,421.00	637,943.28	0.46
505.00	58,554.75	0.04	622.00	71,212.78	0.05
338.00	32,985.42	0.02	874.00	137,768.62	0.10
890.00	29,868.40	0.02	546.00	39,726.96	0.03
6,755.00	388,074.75	0.28	1,588.00	96,471.00	0.07
1,757.00	140,911.40	0.10	688.00	26,181.84	0.02
796.00	230,720.60	0.17	466.00	260,857.48	0.19
5,602.00	270,856.70	0.20	4,715.00	54,363.95	0.04
808.00	126,702.48	0.09	306.00	29,128.14	0.02
382.00	136,289.96	0.10	1,037.00	96,803.95	0.07
583.00	53,688.47	0.04	665.00	114,000.95	0.08
529.00	64,913.59	0.05	344.00	94,465.84	0.07
1,118.00	49,013.12	0.04	689.00	152,048.52	0.11
2,065.00	1,032,561.95	0.75	814.00	44,110.66	0.03
1,876.00	32,192.16	0.02	567.00	224,027.37	0.16
3,798.00	240,983.10	0.18	1,735.00	161,910.20	0.12
2,330.00	646,714.80	0.47	1,166.00	420,459.60	0.31
5,913.00	742,318.02	0.54	4,218.00	1,060,067.76	0.77
1,819.00	40,018.00	0.03	513.00	163,380.24	0.12
1,292.00	276,475.08	0.20	558.00	109,195.02	0.08
876.00	68,301.72	0.05	667.00	33,830.24	0.02
2,534.00	52,808.56	0.04	1,390.00	164,520.40	0.12
1,478.00	66,303.08	0.05	917.00	444,745.00	0.32
2,857.00	1,546,265.54	1.12	393.00	273,818.82	0.20
16.00	65,329.92	0.05	1,450.00	93,786.00	0.07
348.00	160,455.84	0.12	5,474.00	29,340.64	0.02
4,597.00	46,015.97	0.03	784.00	114,072.00	0.08
519.00	110,988.15	0.08	5,050.00	131,855.50	0.10
493.00	89,193.56	0.06	295.00	43,403.35	0.03
907.00	44,896.50	0.03	4,928.00	267,196.16	0.19
1,909.00	49,595.82	0.04	363.00	16,433.01	0.01
9,173.00	547,628.10	0.40	3,014.00	113,025.00	0.08
2,579.00	160,981.18	0.12	824.00	155,019.12	0.11
1,990.00	169,707.20	0.12	1,731.00	281,374.05	0.20
458.00	49,944.90	0.04	997.00	60,338.44	0.04
466.00	114,053.50	0.08	928.00	150,521.60	0.11
758.00	153,373.72	0.11	5,650.00	485,448.00	0.35
1,475.00	117,660.75	0.09	1,529.00	90,715.57	0.07
5,628.00	1,108,884.84	0.81	1,583.00	329,849.71	0.24
6,655.00	922,383.00	0.67	226.00	54,380.12	0.04
26,486.00	972,036.20	0.71	2,570.00	67,256.90	0.05
7,499.00	562,350.01	0.41	785.00	167,974.30	0.12
2,088.00	108,241.92	0.08	2,256.00	140,368.32	0.10
615.00	45,848.25	0.03	1,854.00	212,023.44	0.15
756.00	65,008.44	0.05	1,045.00	133,989.90	0.10
2,105.00	231,360.55	0.17	523.00	86,410.06	0.06
1,094.00	133,555.52	0.10	2,351.00	370,094.42	0.27
3,549.00	96,568.29	0.07	1,264.00	49,485.60	0.04
1,219.00	49,089.13	0.04	238.00	81,019.96	0.06
11,800.00	1,640,082.00	1.19	3,569.00	1,531,136.69	1.11

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,422.00	TEXAS INSTRUMENTS INC	631,417.38	0.46	626.00	W.R.BERKLEY CORP	38,279.90	0.03
2,974.00	THE KRAFT HEINZ	89,071.30	0.06	269.00	WW GRAINGER INC	95,971.13	0.07
1,838.00	THE WESTERN UNION COMPANY	39,388.34	0.03	443.00	WYNN RESORTS LTD	31,811.83	0.02
1,884.00	THERMO FISHER SCIEN SHS	831,823.68	0.60	2,503.00	XCEL ENERGY INC	172,732.03	0.13
590.00	TIFFANY CO	68,351.50	0.05	1,151.00	XILINX INC	119,980.24	0.09
5,291.00	TJX COS INC	294,444.15	0.21	1,216.00	XYLEM WHEN ISSUED	102,289.92	0.07
519.00	TRACTOR SUPPLY CO	74,393.46	0.05	1,433.00	YUM BRANDS INC	130,832.90	0.10
938.00	TRANSUNION	78,913.94	0.06	1,663.00	YUM CHINA HOLDINGS INC WI	88,055.85	0.06
1,166.00	TRAVELERS COS INC/THE	126,149.54	0.09	958.00	ZIMMER BIOMET HLDGS SHS	130,422.12	0.09
1,095.00	TRIMBLE	53,326.50	0.04	2,268.00	ZOETIS INC -A-	375,059.16	0.27
6,570.00	TRUIST FINANCIAL CORP	249,988.50	0.18	821.00	ZOOM VIDEO COMMUNICATIONS INC	385,960.31	0.28
605.00	TWILIO INC	149,489.45	0.11	2,935.00	3M CO	470,128.30	0.34
3,847.00	TWITTER INC	171,191.50	0.12		Total securities portfolio	137,413,445.76	99.84
1,385.00	TYSON FOODS INC -A-	82,379.80	0.06				
5,647.00	UBER TECH/REGSH	206,002.56	0.15				
1,423.00	UDR	46,404.03	0.03				
1,018.00	UGI CORP	33,573.64	0.02				
240.00	ULTA BEAUTY RG REGISTERED	53,755.20	0.04				
3,269.00	UNION PACIFIC CORP	643,568.03	0.47				
1,550.00	UNITED AIRLINES HOLDINGS INC	53,862.50	0.04				
3,403.00	UNITED PARCEL SERVICE INC	567,041.89	0.41				
389.00	UNITED RENTALS INC	67,880.50	0.05				
7,776.00	UNITED TECH --- REGISTERED SHS	447,431.04	0.33				
4,518.00	UNITEDHEALTH GROUP INC	1,408,576.86	1.02				
349.00	UNIVERSAL HEALTH SERVICES INC	37,349.98	0.03				
6,459.00	US BANCORP	231,555.15	0.17				
195.00	VAIL RESORTS INC	41,724.15	0.03				
1,966.00	VALERO ENERGY CORP	85,167.12	0.06				
400.00	VARIAN MEDICAL SYTEMS	68,800.00	0.05				
662.00	VEEVA SYSTEMS -A-	186,147.78	0.14				
1,823.00	VENTAS INC	76,493.08	0.06				
469.00	VERISIGN INC	96,074.65	0.07				
776.00	VERISK ANALYTICS	143,800.56	0.10				
20,092.00	VERIZON COMMUNICATIONS INC	1,195,273.08	0.87				
1,237.00	VERTEX PHARMACEUTICALS INC	336,612.44	0.24				
1,600.00	VF REGISTERED	112,400.00	0.08				
2,516.00	VIACOMCBS INC	70,473.16	0.05				
8,028.00	VISA INC -A-	1,605,359.16	1.17				
720.00	VORNADO REALTY TRUST SHS OF BENEF.INT	24,271.20	0.02				
632.00	VULCAN MATERIALS CO	85,661.28	0.06				
3,380.00	WALGREENS BOOTS	121,409.60	0.09				
6,680.00	WALMART INC	934,598.80	0.68				
8,665.00	WALT DISNEY CO	1,075,153.20	0.78				
2,004.00	WASTE MANAGEMENT	226,792.68	0.16				
294.00	WATERS	57,529.92	0.04				
1,515.00	WEC ENERGY GR	146,803.50	0.11				
17,947.00	WELLS FARGO AND CO	421,933.97	0.31				
1,917.00	WELLTOWER INC	105,607.53	0.08				
1,423.00	WESTERN DIGITAL CORP	52,010.65	0.04				
1,123.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	69,491.24	0.05				
1,249.00	WESTROCK	43,390.26	0.03				
3,479.00	WEYERHAEUSER CO	99,221.08	0.07				
292.00	WHIRLPOOL CORP	53,695.88	0.04				
5,877.00	WILLIAMS COS INC	115,483.05	0.08				
344.00	WMWARE INC	49,422.48	0.04				
819.00	WORKDAY INC -A-	176,191.47	0.13				
837.00	W.P. CAREY	54,538.92	0.04				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	373,774,543.29	96.83			
Shares	373,774,543.29	96.83			
Brazil	31,220,705.95	8.09			
147,997.00 ATACADAO SA	538,011.29	0.14	101,700.00 SINOTRANS - REGISTERED SHS -A-	54,802.66	0.01
1,588,103.00 BANCO BRADESCO PREF.	5,468,909.26	1.42	190,300.00 SUNING APPLIANCE CO -A-	254,269.82	0.07
311,840.00 BANCO DO BRASIL SA	1,638,752.59	0.42	40,400.00 SZ INNOVANCE TECHNOLOGY -A-	343,458.73	0.09
145,057.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	719,568.88	0.19	289,900.00 TCL TECH GRP - REGISTERED SHS -A-	261,780.90	0.07
737,327.00 B3 - REGISTERED SHS	7,196,118.37	1.85	45,900.00 WUXI APP TEC CO LTD A	684,058.68	0.18
340,918.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	610,896.76	0.16	96,900.00 WUXI APPTEC CO LTD.	1,391,614.77	0.36
424,167.00 CIELO	295,750.81	0.08	234,400.00 XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	204,458.13	0.05
58,250.00 COSAN SA INDUSTRIA	706,161.22	0.18	63,400.00 XINJIANG GOLDWIND SCI&TECH -A-	95,231.26	0.02
242,556.00 KLABIN SA UNIT	1,024,201.71	0.27	44,700.00 ZHEJIANG WEIXING NEW BUILDING MATERIALS	104,947.14	0.03
219,340.00 LOCALIZA RENT A CAR SA	2,205,299.44	0.57	58,100.00 ZHENGZHOU YUTONG COACH -A-	134,104.49	0.03
287,948.00 LOJAS RENNER	2,025,600.40	0.52	Hong Kong	734,093.35	0.19
271,276.00 NATURA CO HLDG -REGISTERED SHS	2,460,841.72	0.64	1,293,000.00 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	734,093.35	0.19
58,217.00 PAO DE ACUCAR CBD	720,324.66	0.19	Hungary	825,072.59	0.21
160,323.00 TELEF BRASIL PFD SHS	1,235,043.25	0.32	151,111.00 MOL HUNGARIAN OIL AND GAS PLC-A-	825,072.59	0.21
254,893.00 ULTRAPAR	871,437.29	0.23	India	37,670,720.27	9.76
300,591.00 WEG SA	3,503,788.30	0.91	103,043.00 ASIAN PAINTS LTD	2,774,256.65	0.72
Cayman Islands	54,735,105.36	14.18	233,447.00 BHARAT PETROLEUM CORP DEMATERIALISED	1,117,084.30	0.29
446,688.00 CHAILEASE HOLDING COMPANY LTD	2,020,444.36	0.52	112,599.00 BHARTI INFRA TEL LTD	267,533.32	0.07
389,000.00 CHINA LESSO GROUP	698,697.08	0.18	185,955.00 DABUR INDIA LTD DEMATERIALISED	1,286,789.70	0.33
488,000.00 COUNTRY GARD SE	3,138,954.89	0.81	47,849.00 EICHER MOTORS - REGISTERED SHS	1,428,595.80	0.37
2,120,000.00 GEELY AUTOMOBILE	4,212,662.54	1.09	35,640.00 HERO HONDA MOTORS LTD DEMATERIALISED	1,520,327.92	0.39
370,000.00 GENSRIPT BIO UNITARY 144A/REG S	605,370.24	0.16	294,174.00 HINDUSTAN UNILEVER	8,246,482.73	2.14
528,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	649,953.65	0.17	588,619.00 HOUSING DEVELOPMENT FINANCE CORP	13,882,172.59	3.59
82,500.00 KOOLEARN TECHNOLOGY HOLDING LTD	352,356.29	0.09	264,931.00 MAHINDRA&MAHINDRA	2,182,862.38	0.57
658,600.00 MEITUAN DIANPIN - SHS 114A/REG S	20,548,404.79	5.33	158,506.00 MARICO LTD DEMATERIALISED	779,854.83	0.20
378,800.00 NIO INC - SHS -A- ADR	8,038,136.00	2.08	8,405.00 NESTLE INDIA DEMATERAILISED	1,813,449.17	0.47
297,300.00 SHENZHOU INTERNATIONAL GROUP	5,006,169.04	1.30	31,404.00 NICHOLAS PIRAMAL DEMATERIALISED	533,544.62	0.14
319,600.00 TONGCHENG-ELONG HOLDINGS LIMITED	581,468.21	0.15	112,865.00 TITAN INDUSTRIES LTD	1,837,766.26	0.48
365,000.00 WUXI BIOLOGICS REG SHS UNIT 144A/REGS	8,882,488.27	2.30	Indonesia	16,658,553.85	4.32
Chile	3,959,688.06	1.03	7,184,300.00 ASTRA INTERNATIONAL TBK	2,153,355.50	0.56
137,157.00 EMPRESAS COPEC SA	1,025,082.42	0.27	3,542,500.00 BANK CENTRAL ASIA DEP	6,451,720.81	1.67
12,427,338.00 ENEL AMERICAS	1,608,982.38	0.42	6,692,200.00 BANK MANDIRI	2,230,729.98	0.58
40,955.00 SOQUIMICH PREF -B-	1,325,623.26	0.34	2,705,700.00 BANK NEGARA INDONESIA	807,344.75	0.21
China	13,776,298.78	3.57	19,855,800.00 BANK RAKYAT INDONESIA	4,056,555.19	1.05
157,250.00 A-LIVING SERVICES CO LTD	795,383.93	0.21	7,653,900.00 KALBE FARMA	797,280.05	0.21
33,700.00 BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	29,194.20	0.01	1,184,300.00 XL AXIATA	161,567.57	0.04
590,000.00 BAIC MOTOR -H- UNITARY 144A/REGS	239,807.44	0.06	Isle of Man	592,700.96	0.15
31,900.00 BEIJING ORIENTAL YUHONG WATERPROOF -A-	252,460.87	0.07	143,279.00 NEPI ROCKCASTLE PLC	592,700.96	0.15
38,200.00 BYD COMPANY LTD -A-	651,978.98	0.17	Jersey Island	1,883,024.00	0.49
229,000.00 BYD COMPANY LTD -H-	3,587,189.00	0.93	85,966.00 POLYMETAL INTERNATIONAL PLC	1,883,024.00	0.49
1,113,000.00 CHINA LONGYUAN POWER GROUP CORP -H-	695,089.32	0.18	Luxembourg	93,043.20	0.02
2,043,000.00 CHINA MINSHENG BANKING CORPORATION -H-	1,070,272.80	0.28	35,600.00 WANDA FILM HOLDING CO	93,043.20	0.02
1,032,000.00 GUANGZHOU AUTOMOBILE GROUP CO	858,893.87	0.22	Malaysia	20,850,390.41	5.40
18,000.00 HANGZHOU ROBAM APP -A-	86,397.68	0.02	555,800.00 AMMB HOLDING BHD	401,251.11	0.10
269,900.00 HUA XIA BANK CO LTD -A-	242,928.23	0.06	1,000,975.00 AXIATA GROUP	710,594.27	0.18
437,200.00 INDUSTRIAL BANK	1,035,450.05	0.27	2,322,942.00 CIMB GROUP HOLDINGS BHD	1,721,731.94	0.45
10,200.00 OVCTEK CHINA INC	93,184.74	0.02	1,130,100.00 DIGI.COM BHD	1,095,969.26	0.28
49,000.00 SHANGHAI PHARMACEUTICAL LTD -A-	146,123.69	0.04	52,200.00 FRASER & NEAVE HOLDINGS BHD	403,229.21	0.10
277,000.00 SHANGHAI PHARMACEUTICAL LTD -H-	463,217.40	0.12	217,300.00 HAP SENG CONSOLIDATED	373,365.68	0.10
			600,500.00 HARTALEGA HOLDINGS BHD	2,341,016.52	0.61
			1,423,140.00 MALAYAN BANKING BHD	2,472,642.19	0.64
			823,000.00 MAXIS BHD	1,006,097.34	0.26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
25,400.00	NESTLE (M) BHD	864,290.18	0.22	16,319.00	LG CHEM	9,125,801.76	2.36
109,900.00	PETRONAS DAGANGAN	522,061.05	0.14	2,697.00	LG CHEMICAL LTD PREF./ISSUE 01	739,109.39	0.19
1,034,400.00	PUBLIC BANK BHD	3,908,090.54	1.01	33,291.00	LG CORP	2,109,331.26	0.55
586,100.00	RHB BANK BERHAD	644,561.52	0.17	38,050.00	LG ELECTRONICS INC	2,983,484.16	0.77
976,900.00	SIME DARBY BHD	585,363.86	0.15	3,344.00	LG HOUSEHOLD AND HEALTHCARE	4,140,326.31	1.07
422,400.00	TELEKOM MALAYSIA	419,807.71	0.11	43,789.00	NAVER	11,101,699.42	2.89
1,692,400.00	TOP GLOVE CORPORATION BHD	3,380,318.03	0.88	10,160.00	SAMSUNG CARD SHS	244,986.73	0.06
	Mexico	6,718,964.70	1.74	10,802.00	SAMSUNG FIRE AND MARINE INSURANCE	1,681,029.37	0.44
155,135.00	ARCA CONTINENT	673,012.99	0.17	163,640.00	SHINHAN FINANCIAL GROUP	3,861,875.71	1.00
184,728.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	754,701.62	0.20	12,340.00	SK	2,094,476.11	0.54
696,478.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	3,931,059.46	1.01	19,461.00	SK INNOVATION	2,313,021.62	0.60
188,274.00	IENOVA	568,256.39	0.15	15,797.00	S-OIL CORP	696,986.01	0.18
48,931.00	INDUSTRIAL PENOLES SAB DE CV	791,934.24	0.21	190,018.00	WOORI FINANCIAL GROUP	1,394,060.98	0.36
	Philippines	3,451,450.35	0.89		Taiwan	53,158,834.30	13.77
691,820.00	BDO UNIBANK INC	1,230,805.40	0.32	4,145,000.00	CHINA STEEL CORP	2,926,773.82	0.76
3,661,800.00	SM PRIME HOLDINGS INC	2,220,644.95	0.57	6,176,000.00	CHINATRUST FINANCIAL HLDGS	3,923,705.70	1.02
	Poland	2,187,316.55	0.57	1,340,000.00	CHUNGHWA TELECOM	4,950,623.41	1.27
239,439.00	ORANGE POLSKA	423,591.72	0.11	3,971,673.00	E.SUN FINANCIAL HOLDING	3,510,627.61	0.91
107,028.00	POLSKI KONCERN NAFTOWY ORLEN SA	1,269,209.23	0.33	825,983.00	EVA AIRWAYS CORP	303,733.04	0.08
13,408.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	494,515.60	0.13	853,000.00	EVERGREEN MARINE CORP	466,820.17	0.12
	Russia	7,959,138.46	2.06	1,074,000.00	FAR EASTERN TEXTILE	938,201.49	0.24
12,851,965.00	INTER RAO UES	929,102.67	0.24	578,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	1,217,387.92	0.32
32,617.00	NOVATEK GDR REPR 1/100 SHS REG-S	4,468,529.00	1.16	3,676,350.00	FIRST FINANCIAL HOLDING COMPANY	2,608,554.96	0.68
12,232.00	POLYUS GOLD CO ZAO	2,561,506.79	0.66	107,000.00	HOTAI MOTOR	2,375,560.34	0.62
	South Africa	41,607,905.50	10.78	203,000.00	PRESIDENT CHAIN STORE CORP	1,843,414.93	0.48
253,448.00	ABSA GRP --- REGISTERED SHS	1,357,192.91	0.35	146,000.00	STANDARD FOOD CORPORATION	306,498.07	0.08
101,730.00	BIDVEST GROUP	842,322.05	0.22	3,478,760.00	TAISHIN FINANCIAL HOLDINGS	1,537,466.82	0.40
87,460.00	CLICKS GROUP	1,165,766.41	0.30	1,990,385.00	TAIWAN BUSINESS BANK	655,626.92	0.17
1,707,327.00	FIRSTSTRAND LTD	4,220,209.80	1.09	585,000.00	TAIWAN MOBILE	1,951,211.32	0.51
1,063,082.00	GROWTHPOINT PROPERTIES LTD	780,740.76	0.20	1,336,000.00	TAIWAN SEMICONDUCTOR CO	19,974,028.69	5.16
22,657.00	KUMBA IRON ORE	673,244.40	0.17	1,700,000.00	UNI PRESIDENT ENTERPRISES CORP	3,668,599.09	0.95
490,296.00	LIFE HEALTHCARE GROUP HOLDINGS LIMITED	501,465.86	0.13		Thailand	16,514,690.62	4.28
90,409.00	MR.PRICE GROUP	715,521.18	0.19	421,700.00	ADVANCED INFO SERVICE -F-	2,275,682.65	0.60
614,247.00	MTN GROUP LTD	2,067,375.91	0.54	2,404,700.00	ASSET WORLD CORP PUBLIC COMPANY LT	265,607.87	0.07
155,642.00	MULTICHOICE GRP - REGISTERED SHS	903,899.41	0.23	3,385,700.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,072,822.87	0.54
114,324.00	NASPERS -N-	20,287,714.30	5.26	2,851,800.00	BTS GROUP	854,977.44	0.22
132,438.00	NEDBANK GROUP	800,106.63	0.21	814,900.00	CENTRAL PATTANA (FOREIGN REGISTERED)	1,092,962.43	0.28
1,656,108.00	OLD MUTUAL -REGISTERED SHS	1,028,613.95	0.27	544,100.00	ENERGY ABSOLUTE FOREIGN REGISTER	673,954.19	0.17
67,743.00	SPAR GROUP LTD	770,231.49	0.20	2,134,100.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	969,815.78	0.25
467,792.00	STANDARD BANK GROUP LIMITED	3,029,991.18	0.78	787,300.00	INTOUCH HOLDINGS -F-	1,273,345.06	0.33
233,154.00	VODACOM GROUP	1,723,075.33	0.45	3,880,100.00	IRPCP FOREIGN	235,101.90	0.06
350,367.00	WOOLWORTHS HOLDINGS	740,433.93	0.19	626,900.00	KASIKORN BANK -F-	1,518,408.55	0.39
	South Korea	53,313,048.16	13.81	1,154,663.00	MINOR INTERNATIONAL FOREIGN REGISTERED	728,781.32	0.19
10,316.00	AMOREG	431,340.20	0.11	279,000.00	SIAM CEMENT FOREIGN REGISTERED	2,835,124.03	0.74
11,278.00	AMOREPACIFIC CORP	1,581,523.60	0.41	310,500.00	SIAM COMMERCIAL BANK PUBLIC -F-	636,923.02	0.17
3,148.00	AMOREPACIFIC CORP PFD SHS NON.VTG	155,852.23	0.04	398,800.00	THAI OIL-FOREIGN REG	402,732.91	0.10
97,182.00	BNK FINANCIAL GROUP INC	420,471.04	0.11	238,500.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	242,733.71	0.06
2,904.00	CJ CHEILJEDANG	980,829.34	0.25	4,453,800.00	TRUE CORPORATION FOREIGN REGISTERED	435,716.89	0.11
16,827.00	COWAY CO LTD	1,140,984.18	0.30		Turkey	1,339,680.06	0.35
17,455.00	GS HOLDINGS CO LTD	462,680.60	0.12	283,957.00	KOC HOLDING AS -B-	540,703.27	0.14
26,072.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	702,238.51	0.18	404,962.00	TURKCELL ILETISIM HIZMET	798,976.79	0.21
22,380.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	427,698.13	0.11		United Arab Emirates	4,524,117.81	1.17
140,877.00	KB FINANCIAL GROUP INC	4,523,241.50	1.17	996,507.00	ABU DHABI COMMERCIAL BANK	1,532,805.49	0.40
				977,546.00	BANK ABU DHABI	2,991,312.32	0.77

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	USD	
Transferable securities dealt in on another regulated market	8,933,797.05	2.31
Shares	8,933,797.05	2.31
Qatar	8,933,797.05	2.31
171,354.00 QATAR FUEL COMPANY	833,007.15	0.22
1,620,596.00 QATAR NATIONAL BANK	8,100,789.90	2.09
Other transferable securities	97,902.39	0.03
Shares	97,902.39	0.03
China	97,902.39	0.03
15,300.00 CHINA NATIONAL MEDICINES -A- SHS	97,902.39	0.03
Total securities portfolio	382,806,242.73	99.17

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	33,550,668.54	99.38	Italy	1,013,236.48	3.00
Shares	33,550,668.54	99.38	598,988.00 INTESA SANPAOLO	960,177.76	2.84
Austria	305,692.73	0.91	14,489.00 PIRELLI & C.SPA	53,058.72	0.16
10,119.00 ERSTE GROUP BANK AG	180,877.13	0.54	Netherlands	4,050,719.14	12.00
5,334.00 OMV AG	124,815.60	0.37	6,983.00 AKZO NOBEL NV	603,470.86	1.79
Belgium	641,033.71	1.90	5,487.00 ASML HLDG	1,726,758.90	5.12
9,049.00 KBC GROUPE SA	387,206.71	1.15	6,243.00 DSM KONINKLIJKE	877,765.80	2.60
7,140.00 UMICORE SA	253,827.00	0.75	2,547.00 KONINKLIJKE VOPAK	122,408.82	0.36
Finland	1,706,029.40	5.05	9,889.00 WOLTERS KLUWER	720,314.76	2.13
5,152.00 ELISA CORPORATION -A-	259,042.56	0.77	Portugal	690,612.68	2.05
15,324.00 NESTE	689,120.28	2.03	100,596.00 EDP-ENERGIAS REG.SHS	422,000.22	1.25
3,812.00 ORION CORPORATION (NEW) -B-	147,410.04	0.44	18,156.00 GALP ENERGIA SA REG SHS -B-	143,650.27	0.43
19,333.00 UPM KYMMENE CORP	502,464.67	1.49	9,118.00 JERONIMO MARTINS SGPS SA	124,962.19	0.37
16,075.00 WARTSILA CORPORATION -B-	107,991.85	0.32	Spain	2,072,722.11	6.14
France	11,199,412.60	30.21	241,522.00 BANCO BILBAO VIZCAYA ARGENT SA REG	572,890.18	1.70
6,863.00 ACCOR SA	164,712.00	0.49	39,512.00 INDITEX SHARE FROM SPLIT	940,385.60	2.79
2,197.00 AMUNDI SA	132,259.40	0.39	15,679.00 RED ELECTRICA	251,099.19	0.74
70,058.00 AXA SA	1,105,235.01	3.27	53,888.00 REPSOL SA	308,347.14	0.91
21,930.00 CARREFOUR SA	299,673.45	0.89	United Kingdom	245,009.53	0.73
6,218.00 CNP ASSURANCES	66,408.24	0.20	7,403.00 COCA-COLA EUROPEAN	245,009.53	0.73
22,367.00 DANONE	1,235,105.74	3.66	Total securities portfolio	33,550,668.54	99.38
1,661.00 GECINA SA REG SHS	187,194.70	0.55			
15,938.00 GETLINK ACT	184,880.80	0.55			
3,085.00 JC DECAUX SA	45,565.45	0.13			
6,155.00 L'OREAL SA	1,708,628.00	5.06			
6,147.00 MICHELIN SA REG SHS	563,802.84	1.67			
34,293.00 NATIXIS SA	65,928.29	0.20			
72,264.00 ORANGE	641,993.38	1.90			
16,700.00 SCHNEIDER ELECTRIC SE	1,771,035.00	5.25			
820.00 SEB SA	113,898.00	0.34			
52,654.00 TOTAL SE	1,537,496.80	4.55			
5,012.00 UNIBAIL RODAMCO	157,878.00	0.47			
8,294.00 VALEO SA	217,717.50	0.64			
Germany	11,118,157.67	32.92			
6,661.00 ADIDAS AG NAMEN AKT	1,839,102.10	5.44			
9,447.00 ALLIANZ SE REG SHS	1,545,718.14	4.58			
3,651.00 BEIERSDORF AG	354,147.00	1.05			
6,882.00 DEUTSCHE BOERSE AG REG SHS	1,030,923.60	3.05			
6,453.00 HENKEL AG & CO KGAA	576,381.96	1.71			
3,764.00 HENKEL AG & CO KGAA	300,743.60	0.89			
4,681.00 MERCK KGAA	583,018.55	1.73			
6,522.00 METRO WHOLESALE AND FOOD SPECIALIST AG	55,567.44	0.16			
5,075.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,099,245.00	3.26			
12,729.00 SAP AG	1,689,902.04	5.00			
1,288.00 SARTORIUS VORZ.OHNE STIMMRECHT	451,315.20	1.34			
14,758.00 SIEMENS AG REG	1,592,093.04	4.71			
Ireland	1,508,042.49	4.47			
28,427.00 CRH PLC	877,541.49	2.60			
5,758.00 KERRY GROUP -A-	630,501.00	1.87			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,267,958,476.52	99.15	80,325.00 MERCK KGAA	10,004,478.75	0.78
Shares	1,267,958,476.52	99.15	121,522.00 METRO WHOLESALE AND FOOD SPECIALIST AG	1,035,367.44	0.08
			87,073.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	18,860,011.80	1.47
Austria	5,245,479.53	0.41	473,171.00 SAP AG	62,818,181.96	4.91
173,631.00 ERSTE GROUP BANK AG	3,103,654.13	0.24	22,106.00 SARTORIUS VORZ.OHNE STIMMRECHT	7,745,942.40	0.61
91,531.00 OMV AG	2,141,825.40	0.17	475,454.00 SIEMENS AG REG	51,291,977.52	4.01
Belgium	11,034,093.17	0.86	Ireland	29,935,577.24	2.34
156,083.00 KBC GROUPE SA	6,678,791.57	0.52	54,455.00 CRH PLC	1,685,382.25	0.13
122,512.00 UMICORE SA	4,355,301.60	0.34	433,315.00 CRH PLC	13,376,434.05	1.04
Denmark	121,085,124.60	9.47	61,214.00 DCC PLC	4,054,613.44	0.32
73,835.00 COLOPLAST -B-	9,953,843.18	0.78	98,805.00 KERRY GROUP -A-	10,819,147.50	0.85
80,702.00 GN GREAT NORDIC	5,212,665.96	0.41	Italy	17,385,585.38	1.36
43,320.00 H. LUNDBECK	1,219,224.31	0.10	10,277,730.00 INTESA SANPAOLO	16,475,201.19	1.29
1,070,197.00 NOVO NORDISK	63,166,308.68	4.94	248,603.00 PIRELLI & C.SPA	910,384.19	0.07
129,355.00 NOVOZYMES -B-	6,949,375.24	0.54	Jersey Island	17,133,417.08	1.34
117,572.00 ORSTED	13,826,797.00	1.08	139,665.00 FERGUSON NEWCO PLC	12,028,697.21	0.94
62,151.00 PANDORA	3,821,555.50	0.30	761,552.00 WPP 2012 PLC	5,104,719.87	0.40
122,390.00 VESTAS WIND SYSTEMS AS	16,935,354.73	1.32	Netherlands	104,072,657.42	8.14
Finland	29,296,779.14	2.29	119,928.00 AKZO NOBEL NV	10,364,177.76	0.81
88,400.00 ELISA CORPORATION -A-	4,444,752.00	0.35	203,965.00 ASML HLDG	64,187,785.50	5.02
262,939.00 NESTE	11,824,366.83	0.92	107,119.00 DSM KONINKLIJKE	15,060,931.40	1.18
65,402.00 ORION CORPORATION (NEW) -B-	2,529,095.34	0.20	43,698.00 KONINKLIJKE VOPAK	2,100,125.88	0.16
332,651.00 UPM KYMMENE CORP	8,645,599.49	0.68	169,682.00 WOLTERS KLUWER	12,359,636.88	0.97
275,821.00 WARTSILA CORPORATION -B-	1,852,965.48	0.14	Norway	22,126,420.05	1.73
France	213,639,662.76	16.71	622,501.00 EQUINOR ASA	7,534,463.43	0.60
117,758.00 ACCOR SA	2,826,192.00	0.22	273,180.00 MOWI ASA	4,129,320.36	0.32
37,694.00 AMUNDI SA	2,269,178.80	0.18	466,798.00 ORKLA ASA	4,015,347.73	0.31
1,202,094.00 AXA SA	18,964,234.94	1.48	452,155.00 TELENOR ASA	6,447,288.53	0.50
376,292.00 CARREFOUR SA	5,142,030.18	0.40	Portugal	11,849,821.53	0.93
106,685.00 CNP ASSURANCES	1,139,395.80	0.09	1,726,071.00 EDP-ENERGIAS REG.SHS	7,240,867.85	0.57
383,787.00 DANONE	21,192,718.14	1.66	311,538.00 GALP ENERGIA SA REG SHS -B-	2,464,888.66	0.19
28,494.00 GECINA SA REG SHS	3,211,273.80	0.25	156,444.00 JERONIMO MARTINS SGPS SA	2,144,065.02	0.17
273,464.00 GETLINK ACT	3,172,182.40	0.25	Spain	35,639,601.26	2.79
52,928.00 JC DECAUX SA	781,746.56	0.06	4,144,145.00 BANCO BILBAO VIZCAYA ARGENT SA REG	9,829,911.94	0.77
122,188.00 L'OREAL SA	33,919,388.80	2.65	677,958.00 INDITEX SHARE FROM SPLIT	16,135,400.40	1.27
1,384.00 L'OREAL SA DIVIDENDE 2021	384,198.40	0.03	273,711.00 RED ELECTRICA	4,383,481.67	0.34
32,846.00 L'OREAL SA DIVIDENDE 2022	9,118,049.60	0.71	924,643.00 REPSOL SA	5,290,807.25	0.41
105,468.00 MICHELIN SA REG SHS	9,673,524.96	0.76	Sweden	51,534,232.02	4.03
588,415.00 NATIXIS SA	1,131,227.84	0.09	169,989.00 BOLIDEN AB	4,319,674.74	0.34
1,239,935.00 ORANGE	11,015,582.54	0.86	141,989.00 ELECTROLUX -B- FREE	2,832,947.91	0.22
343,622.00 SCHNEIDER ELECTRIC SE	36,441,113.10	2.85	377,105.00 ESSITY AB REGISTERED -B-	10,879,911.77	0.86
14,070.00 SEB SA	1,954,323.00	0.15	263,990.00 HUSQVARNA -B-	2,483,132.16	0.19
1,536,247.00 TOTAL SE	44,858,412.40	3.52	64,837.00 ICA GRUPPEN AB	2,812,728.24	0.22
86,003.00 UNIBAIL RODAMCO	2,709,094.50	0.21	966,956.00 SHB -A-	6,939,436.98	0.54
142,316.00 VALEO SA	3,735,795.00	0.29	1,011,513.00 SKANDINAVISKA ENSKILDA BANKEN -A-	7,675,557.54	0.60
Germany	265,737,190.29	20.77	376,551.00 SVENSKA CELLULOZA SCA AB-SHS-B-	4,414,816.28	0.35
118,332.00 ADIDAS AG NAMEN AKT	32,671,465.20	2.55	310,371.00 TELE2 AB	3,749,795.65	0.29
259,276.00 ALLIANZ SE REG SHS	42,422,739.12	3.32	1,545,445.00 TELIA COMPANY AB	5,426,230.75	0.42
62,648.00 BEIERSDORF AG	6,076,856.00	0.48	Switzerland	158,488,504.84	12.39
118,087.00 DEUTSCHE BOERSE AG REG SHS	17,689,432.60	1.38	305,596.00 ALCON --- REGISTERED SHS	14,835,170.37	1.16
110,730.00 HENKEL AG & CO KGAA	9,890,403.60	0.77			
65,461.00 HENKEL AG & CO KGAA	5,230,333.90	0.41			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
124,447.00	COCA COLA HBC NAMEN	2,623,258.52	0.21
5,739.00	GIVAUDAN SA REG.SHS	21,148,029.88	1.65
33,561.00	KUEHNE + NAGEL INTERNATIONAL AG	5,585,452.55	0.44
46,283.00	LONZA GROUP (CHF)	24,427,079.22	1.91
217,369.00	ROCHE HOLDING AG GENUSSSCHEIN	63,585,501.79	4.96
34,020.00	SONOVA HOLDING NAM-AKT	7,376,499.74	0.58
183,136.00	SWISS RE REGS	11,606,744.40	0.91
16,098.00	SWISSCOM SHS NOM	7,300,768.37	0.57
	United Kingdom	173,754,330.21	13.59
221,414.00	ASSOCIATED BRITISH FOODS PLC	4,558,631.22	0.36
632,877.00	BARRATT DEVELOPMENTS PLC	3,319,804.61	0.26
547,144.00	BRITISH LAND CO PLC REIT	2,035,239.36	0.16
251,528.00	BURBERRY GROUP PLC	4,309,294.00	0.34
127,018.00	COCA-COLA EUROPEAN	4,203,785.09	0.33
1,108,605.00	COMPASS GROUP	14,287,627.42	1.12
80,105.00	CRODA INTL - REGISTERED SHS	5,519,610.28	0.43
107,846.00	INTERCONTINENTAL HOTELS GROUP PLC	4,867,664.67	0.38
1,103,157.00	J SAINSBURY PLC	2,322,339.78	0.18
272,193.00	JD SPORTS FASHION PLC REG SHS	2,428,896.03	0.19
120,283.00	JOHNSON MATTHEY	3,125,594.30	0.24
1,311,461.00	KINGFISHER PLC	4,289,845.97	0.34
301,776.00	MONDI PLC	5,454,624.90	0.43
1,494,749.00	MORRISON SUPERMARKETS PLC	2,803,941.82	0.22
3,852.00	NATIONAL GRID PLC	38,111.69	0.00
2,177,530.00	NATIONAL GRID PLC	21,361,183.99	1.67
1,200,348.00	RELX PLC	22,841,085.36	1.79
77,261.00	SCHRODERS	2,295,555.86	0.18
735,402.00	SEGRO (REIT)	7,559,548.26	0.59
645,993.00	SSE PLC	8,603,269.32	0.67
2,264,902.00	TAYLOR WIMPEY PLC	2,707,994.29	0.21
78,128.00	THE BERKELEY GR	3,641,752.76	0.28
726,251.00	UNILEVER PLC	38,240,171.72	2.99
125,440.00	WHITBREAD	2,938,757.51	0.23
	Total securities portfolio	1,267,958,476.52	99.15

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	713,143,697.42	99.37	39,665.00 CME GROUP -A-	6,636,351.15	0.92
Shares	713,143,697.42	99.37	31,661.00 CMS ENERGY CORP	1,944,302.01	0.27
			90,008.00 COLGATE-PALMOLIVE CO	6,944,117.20	0.97
			17,362.00 COMERICA INC	664,096.50	0.09
Bermuda	4,992,765.30	0.70	121,871.00 CONOCOPHILLIPS CO	4,002,243.64	0.56
20,697.00 AXALTA COATING SYSTEMS	458,852.49	0.06	36,957.00 CONSOLIDATED EDISON INC	2,875,254.60	0.40
15,724.00 BUNGE LTD	718,586.80	0.10	84,673.00 CSX CORP	6,576,551.91	0.92
41,920.00 IHS MARKIT LTD	3,291,139.20	0.47	16,809.00 CUMMINS - REGISTERED	3,549,388.44	0.49
45,941.00 INVESCO LTD	524,186.81	0.07	8,812.00 DAVITA	754,747.80	0.11
			32,877.00 DEERE AND CO	7,286,529.51	1.02
Ireland	40,222,882.36	5.60	24,234.00 DENTSPLY SIRONA INC	1,059,752.82	0.15
71,146.00 ACCENTURE - SHS CLASS A	16,078,284.54	2.23	28,835.00 ECOLAB INC	5,762,386.40	0.80
10,201.00 ALLEGION PLC WI	1,008,980.91	0.14	70,116.00 EDWARDS LIFESCIENCES CORP	5,596,659.12	0.78
6,120.00 JAZZ PHARMACEUTICALS PLC	872,650.80	0.12	31,933.00 ELECTRONIC ARTS - REGISTERED	4,164,382.53	0.58
82,283.00 JOHNSON CONTROLS INTL	3,361,260.55	0.47	9,886.00 EQUINIX INC	7,514,645.18	1.05
58,953.00 LINDE PLC	14,038,477.89	1.96	37,216.00 EVERSOURCE ENERGY	3,109,396.80	0.43
9,393.00 STERIS - REGISTERED SHS	1,654,952.67	0.23	18,409.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,666,382.68	0.23
26,460.00 TRANE TECH - REGISTERED SHS	3,208,275.00	0.45	4,189.00 FACTSET RESEARCH SYSTEMS INC	1,402,812.32	0.20
			63,363.00 FASTENAL CO	2,857,037.67	0.40
Jersey Island	2,718,312.00	0.38	15,259.00 FORTUNE BRANDS	1,320,208.68	0.18
29,650.00 APTIV - REGISTERED	2,718,312.00	0.38	32,873.00 FRANKLIN RESOURCES INC	668,965.55	0.09
			67,048.00 GENERAL MILLS INC	4,135,520.64	0.58
Switzerland	5,797,523.24	0.81	141,219.00 GILEAD SCIENCES INC	8,923,628.61	1.24
49,927.00 CHUBB - NAMEN AKT	5,797,523.24	0.81	14,398.00 HASBRO INC	1,191,002.56	0.17
			29,877.00 HCA HEALTHCARE RG REGISTERED SHS	3,725,064.36	0.52
United Kingdom	1,882,639.98	0.26	59,541.00 HCP - REGISTERED SHS	1,616,538.15	0.23
16,015.00 LIBERTY GLOBAL -A-	336,475.15	0.05	15,791.00 HENRY SCHEIN INC	928,194.98	0.13
44,355.00 LIBERTY GLOBAL -C-	910,829.93	0.12	30,577.00 HESS CORP	1,251,516.61	0.17
44,805.00 NIELSEN HOLDINGS PLC	635,334.90	0.09	28,562.00 HOLOGIC INC	1,898,516.14	0.26
			120,119.00 HOME DEPOT INC	33,358,247.49	4.65
United States of America	657,529,574.54	91.62	14,942.00 HUMANA INC	6,184,344.38	0.86
4,973.00 ABIOMED INC	1,377,819.38	0.19	8,340.00 IDEX CORP	1,521,299.40	0.21
34,252.00 AGILENT TECHNOLOGIES	3,457,396.88	0.48	9,669.00 IDEXX LABS CORP	3,800,980.59	0.53
41,277.00 ALLY FINANCIAL INC	1,034,814.39	0.14	34,947.00 ILLINOIS TOOL WORKS	6,752,109.87	0.94
77,133.00 AMERICAN EXPRESS	7,732,583.25	1.08	10,031.00 INTL FLAVORS & FRAG	1,228,295.95	0.17
49,510.00 AMERICAN TOWER	11,968,052.30	1.67	31,844.00 IRON MOUNTAIN INC REIT	853,100.76	0.12
16,875.00 AMERISOURCEBERGEN CORP	1,635,525.00	0.23	10,511.00 KANSAS CITY SOUTHERN INDUSTRIES INC	1,900,704.13	0.26
65,984.00 AMGEN INC	16,770,493.44	2.34	28,429.00 KELLOGG	1,836,229.11	0.26
72,457.00 BAKER HUGHES RG-A REGISTERED SHS -A-	962,953.53	0.13	113,813.00 KEYCORP	1,357,789.09	0.19
36,061.00 BALL CORP	2,997,390.32	0.42	38,513.00 KIMBERLY CLARK	5,686,829.58	0.79
88,149.00 BANK OF NY MELLON	3,027,036.66	0.42	84,322.00 LOWE'S CO INC	13,985,646.92	1.95
32,054.00 BECTON DICKINSON	7,458,324.72	1.04	13,699.00 LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,512,039.63	0.63
25,716.00 BEST BUY CO INC	2,861,933.64	0.40	57,601.00 MARSH MC-LENNAN COS. INC.	6,606,834.70	0.92
18,051.00 BIOGEN IDEC INC	5,120,707.68	0.71	2,645.00 METTLER TOLEDO INTERNATIONAL	2,554,408.75	0.36
17,151.00 BLACKROCK INC	9,665,446.05	1.35	168,134.00 MICROSOFT CORP	35,363,624.22	4.93
22,932.00 BORG WARNER	888,385.68	0.12	6,739.00 MOHAWK INDUSTRIES INC	657,659.01	0.09
16,327.00 BOSTON PROPERTIES INC	1,311,058.10	0.18	19,095.00 MOODY S CORP	5,534,685.75	0.77
532.00 CABLE ONE	1,003,048.76	0.14	39,829.00 MOSAIC	727,675.83	0.10
20,027.00 CAMPBELL SOUP CO	968,705.99	0.13	14,935.00 M&T BANK CORPORATION	1,375,364.15	0.19
32,298.00 CARDINAL HEALTH	1,516,391.10	0.21	37,947.00 NATIONAL OILWELL VARCO INC	343,799.82	0.05
60,927.00 CATERPILLAR - REGISTERED	9,087,262.05	1.27	88,778.00 NEWMONT CORPORATION	5,632,964.10	0.78
37,075.00 CBRE GROUP	1,741,412.75	0.24	139,059.00 NIKE INC	17,457,466.86	2.43
64,061.00 CENTENE	3,736,678.13	0.52	42,344.00 NISOURCE	931,568.00	0.13
55,602.00 CENTERPOINT ENERGY	1,075,898.70	0.15	28,931.00 NORFOLK SOUTHERN	6,190,944.69	0.86
34,979.00 CERNER CORP	2,528,631.91	0.35	21,863.00 NORTHERN TRUST CORP	1,704,658.11	0.24
128,167.00 CHARLES SCHWAB CORP/THE	4,643,490.41	0.65	68,686.00 NVIDIA CORP	37,174,236.92	5.19
14,890.00 C.H.ROBINSON WORLWIDE INC	1,521,609.10	0.21	48,661.00 ONEOK INC (NEW)	1,264,212.78	0.18
40,815.00 CIGNA --- REGISTERED SHS	6,914,469.15	0.96			
13,930.00 CLOROX CO	2,927,668.10	0.41			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
USD		
11,929.00	OWENS CORNING SHS	820,834.49 0.11
41,509.00	PEOPLES UNITED FINANCIAL	427,957.79 0.06
155,475.00	PEPSICO INC	21,548,835.00 3.00
48,303.00	PHILLIPS 66	2,504,027.52 0.35
18,987.00	PIONER NATURAL RESOURCES COMPANY	1,632,692.13 0.23
46,930.00	PNC FINANCIAL SERVICES GROUP INC	5,158,076.30 0.72
30,294.00	PRINCIPAL FINANCIAL GROUP INC	1,219,939.38 0.17
260,200.00	PROCTER AND GAMBLE CO	36,165,198.00 5.05
82,488.00	PROLOGIS	8,299,942.56 1.16
43,693.00	PRUDENTIAL FINANCIAL INC	2,775,379.36 0.39
14,793.00	QUEST DIAGNOSTICS	1,693,650.57 0.24
106,156.00	REGIONS FINANCIAL CORP	1,223,978.68 0.17
16,003.00	RESMED	2,743,394.29 0.38
13,997.00	ROBERT HALF INTERNATIONAL INC	741,001.18 0.10
12,812.00	ROCKWELL AUTOMATION	2,827,352.16 0.39
11,836.00	ROPER TECHNOLOGIES	4,676,521.96 0.65
100,450.00	SALESFORCE.COM INC	25,245,094.00 3.52
33,277.00	SEMPRA ENERGY	3,938,665.72 0.55
38,932.00	STATE STREET CORP	2,309,835.56 0.32
23,266.00	STEEL DYNAMICS	666,105.58 0.09
6,000.00	SVB FINANCIAL GROUP	1,443,720.00 0.20
25,170.00	T ROWE PRICE GROUP INC	3,227,297.40 0.45
7,824.00	TELADOC HEALTH	1,715,333.76 0.24
4,056.00	TELEDYNE TECHNOLOGIES	1,258,211.76 0.18
82,859.00	TESLA MOTORS INC	35,547,339.59 4.95
12,079.00	TIFFANY CO	1,399,352.15 0.19
13,412.00	TRACTOR SUPPLY CO	1,922,476.08 0.27
27,968.00	TRAVELERS COS INC/THE	3,025,857.92 0.42
23,038.00	UGI CORP	759,793.24 0.11
4,454.00	VAIL RESORTS INC	953,022.38 0.13
10,046.00	VARIAN MEDICAL SYTEMS	1,727,912.00 0.24
29,221.00	VERTEX PHARMACEUTICALS INC	7,951,618.52 1.11
36,561.00	VF REGISTERED	2,568,410.25 0.36
201,732.00	WALT DISNEY CO	25,030,906.56 3.49
6,848.00	WATERS	1,340,016.64 0.19
34,892.00	WEC ENERGY GR	3,381,034.80 0.47
8,479.00	WEST PHARMACEUTICAL SERVICES INC	2,330,877.10 0.32
5,276.00	WW GRAINGER INC	1,882,318.52 0.26
19,902.00	XYLEM WHEN ISSUED	1,674,156.24 0.23
16,017.00	ZIONS BANCORPORATION NA	468,016.74 0.07
53,482.00	ZOETIS INC -A-	8,844,318.34 1.23
Total securities portfolio		713,143,697.42 99.37

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,035,150,536.80	99.05			
Shares	1,035,150,536.80	99.05			
Australia	22,829,938.29	2.18			
101,403.00 APA GROUP STAPLED SECURITY	750,797.75	0.07	26,006.00 MAGNA INTL SHS -A- SUB.VTG	1,186,272.15	0.11
19,832.00 ASX LTD	1,151,676.72	0.11	177,612.00 MANULIFE FINANCIAL REGISTERED	2,462,594.38	0.24
166,222.00 AURIZON HOLDINGS LTD	506,348.20	0.05	25,218.00 METRO -A- SUB VTG	1,206,210.56	0.12
42,791.00 BLUESCOPE STEEL	389,518.41	0.04	27,267.00 OPEN TEXT	1,148,870.41	0.11
151,914.00 BRAMBLES	1,142,207.80	0.11	11,887.00 RITCHIE BROTHERS AUCTIONEERS	702,771.27	0.07
44,000.00 COCA-COLA AMATIL LTD	299,604.35	0.03	35,788.00 ROGERS COMMUNICATIONS -B- NON VOTING	1,415,192.19	0.14
5,842.00 COCHLEAR	829,084.09	0.08	139,822.00 SUNCOR ENERGY INC	1,702,063.07	0.16
122,158.00 COLES GRP --- REGISTERED SHS	1,488,478.86	0.14	51,325.00 TECK RESOURCES LTD -B-	712,390.77	0.07
118,096.00 DEXUS - STAPLED SECURITY	752,503.95	0.07	10,111.00 WSP GLOBAL	661,887.01	0.06
172,116.00 EVOLUTION MINING	709,350.57	0.07	Denmark	21,608,053.21	2.07
158,287.00 GOODMAN GROUP - STAPLED SECURITY	2,035,351.97	0.19	10,879.00 COLOPLAST -B-	1,719,831.50	0.16
213,536.00 GPT GROUP STAPLED SECURITY	596,908.20	0.06	11,207.00 GN GREAT NORDIC	848,854.74	0.08
207,060.00 INSURANCE AUSTRALIA GROUP LIMITED	650,043.10	0.06	5,679.00 H. LUNDBECK	187,428.42	0.02
74,387.00 LEND GRP - STAPLED SECURITIES	588,090.81	0.06	161,173.00 NOVO NORDISK	11,155,331.15	1.07
30,831.00 MACQUARIE GROUP	2,642,297.27	0.25	21,119.00 NOVOZYMES -B-	1,330,467.59	0.13
427,503.00 MIRVAC GROUP STAPLED SECURITIES	667,986.21	0.06	18,030.00 ORSTED	2,486,461.94	0.24
74,019.00 NEWCREST MINING LTD	1,657,395.19	0.16	10,795.00 PANDORA	778,364.65	0.07
15,441.00 RAMSAY HEALTH CARE LTD	731,336.57	0.07	19,113.00 VESTAS WIND SYSTEMS AS	3,101,313.22	0.30
26,836.00 SEEK LTD	409,510.73	0.04	Finland	5,443,125.45	0.52
205,020.00 STOCKLAND	555,469.05	0.05	14,673.00 ELISA CORPORATION -A-	865,132.43	0.08
118,857.00 SYDNEY AIRPORT STAPLED SECURITY	499,222.57	0.05	41,488.00 NESTE	2,187,831.12	0.21
264,548.00 TRANSURBAN GROUP	2,675,490.00	0.25	11,773.00 ORION CORPORATION (NEW) -B-	533,862.88	0.05
87,398.00 WOODSIDE PETROLEUM	1,101,265.92	0.11	48,878.00 UPM KYMMENE CORP	1,489,663.29	0.14
Austria	983,454.53	0.09	46,540.00 WARTSILA CORPORATION -B-	366,635.73	0.04
31,116.00 ERSTE GROUP BANK AG	652,226.17	0.06	France	37,026,960.59	3.54
12,071.00 OMV AG	331,228.36	0.03	14,146.00 ACCOR SA	398,119.37	0.04
Belgium	2,000,666.05	0.19	5,554.00 AMUNDI SA	392,076.47	0.04
25,473.00 KBC GROUPE SA	1,278,176.39	0.12	177,126.00 AXA SA	3,276,782.54	0.31
17,331.00 UMICORE SA	722,489.66	0.07	55,446.00 CARREFOUR SA	888,481.24	0.09
Bermuda	4,272,795.73	0.41	11,358.00 CNP ASSURANCES	142,246.48	0.01
19,725.00 AXALTA COATING SYSTEMS	437,303.25	0.04	56,550.00 DANONE	3,661,823.60	0.35
13,018.00 BUNGE LTD	594,922.60	0.06	4,198.00 GECINA SA REG SHS	554,797.84	0.05
34,705.00 IHS MARKIT LTD	2,724,689.55	0.26	40,294.00 GETLINK ACT	548,108.81	0.05
45,213.00 INVESCO LTD	515,880.33	0.05	2,739.00 JC DECAUX SA	47,439.59	0.00
Canada	36,876,347.36	3.53	17,688.00 L'OREAL SA	5,757,932.90	0.55
22,091.00 AGNICO EAGLE MINES LTD	1,754,564.84	0.17	946.00 L'OREAL SA DIVIDENDE 2021	307,949.15	0.03
58,575.00 BANK OF MONTREAL	3,413,459.24	0.33	4,923.00 L'OREAL SA DIVIDENDE 2022	1,602,572.57	0.15
111,098.00 BANK OF NOVA SCOTIA	4,601,167.13	0.43	15,540.00 MICHELIN SA REG SHS	1,671,411.82	0.16
66,562.00 CANADIAN NATIONAL RAILWAY	7,066,637.54	0.67	68,701.00 NATIXIS SA	154,880.88	0.01
4,403.00 CANADIAN TIRE CORP -A- NON VOTING	442,101.34	0.04	182,702.00 ORANGE	1,903,357.03	0.18
73,017.00 CENOVUS ENERGY INC	283,707.58	0.03	51,750.00 SCHNEIDER ELECTRIC SE	6,435,605.81	0.62
23,059.00 CGI GROUP --- REGISTERED SHS -A-	1,560,243.57	0.15	2,073.00 SEB SA	337,652.49	0.03
18,931.00 CRONOS GROUP INC	94,815.48	0.01	231,361.00 TOTAL SE	7,922,119.92	0.77
12,837.00 FIRST CAPITAL REAL ESTATE INV TRUST	124,551.26	0.01	10,236.00 UNIBAIL RODAMCO	378,102.23	0.04
45,032.00 FORTIS INC	1,835,350.22	0.18	20,970.00 VALEO SA	645,499.85	0.06
17,395.00 FRANCO-NEVADA CORP	2,423,150.49	0.23	Germany	51,110,890.52	4.89
19,185.00 GILDAN ACTIVEWEAR	376,881.86	0.04	17,821.00 ADIDAS AG NAMEN AKT	5,769,881.38	0.55
13,097.00 INTACT FINANCIAL CORP	1,398,009.22	0.13	39,047.00 ALLIANZ SE REG SHS	7,491,908.57	0.72
20,166.00 KEYERA	303,455.78	0.03	10,124.00 BEIERSDORF AG	1,151,575.13	0.11
			17,400.00 DEUTSCHE BOERSE AG REG SHS	3,056,535.68	0.29
			16,316.00 HENKEL AG & CO KGAA	1,708,955.75	0.16
			10,614.00 HENKEL AG & CO KGAA	994,475.92	0.10
			11,836.00 MERCK KGAA	1,728,689.91	0.17
			20,348.00 METRO WHOLESALE AND FOOD SPECIALIST AG	203,296.42	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
12,830.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	3,258,768.55	0.31	45,300.00	MS&AD INSURANCE GROUP HOLDING	1,212,235.42	0.12
97,740.00	SAP AG	15,216,262.31	1.45	52,600.00	MURATA MANUFACTURING CO LTD	3,375,910.28	0.32
3,583.00	SARTORIUS VORZ.OHNE STIMMRECHT	1,472,242.37	0.14	30,700.00	NGK INSULATORS LTD	434,914.26	0.04
71,604.00	SIEMENS AG REG	9,058,298.53	0.87	17,800.00	NIKON CORP	119,420.07	0.01
	Hong Kong	8,242,134.07	0.79	10,600.00	NINTENDO CO LTD	5,992,571.03	0.58
339,000.00	BOC HONG KONG (HOLDINGS) LTD	892,339.17	0.09	5,600.00	NIPPON EXPRESS	325,822.05	0.03
70,000.00	HANG SENG BANK LTD	1,030,584.90	0.10	14,600.00	NIPPON PAINT HOLDINGS CO LTD	1,495,555.81	0.14
112,775.00	HONG KONG EXCHANGES AND CLEARING LTD	5,264,795.27	0.50	9,100.00	NIPPON YUSEN KK	156,682.47	0.01
141,074.00	MTR CORP LTD	696,271.32	0.07	14,500.00	NITTO DENKO CORP	939,827.57	0.09
28,000.00	SWIRE PACIFIC LTD SIE A	134,400.55	0.01	318.00	NOMURA REAL ESTATE MASTER FUND	397,763.68	0.04
85,000.00	SWIRE PROPERTIES LTD	223,742.86	0.02	29,300.00	NOMURA RESEARCH INSTITUTE	859,314.91	0.08
	Ireland	38,911,701.09	3.72	103,500.00	NTT DOCOMO INC	3,810,267.35	0.36
59,626.00	ACCENTURE - SHS CLASS A	13,474,879.74	1.28	30,900.00	ODAKYU ELECTRIC RAILWAY CO LTD	774,183.67	0.07
9,482.00	ALLEGION PLC WI	937,864.62	0.09	17,000.00	OMRON CORP	1,317,729.60	0.13
10,812.00	CRH PLC	392,405.51	0.04	39,300.00	OSAKA GAS CY	763,432.22	0.07
61,060.00	CRH PLC	2,210,354.02	0.21	218,500.00	PANASONIC CORP	1,840,261.60	0.18
9,020.00	DCC PLC	700,605.66	0.07	75,400.00	RAKUTEN	808,801.31	0.08
4,960.00	JAZZ PHARMACEUTICALS PLC	707,246.40	0.07	172,400.00	RESONA HOLDINGS INC	584,196.36	0.06
68,121.00	JOHNSON CONTROLS INTL	2,782,742.85	0.27	3,100.00	SCSK CORP	172,434.38	0.02
14,559.00	KERRY GROUP -A-	1,869,450.94	0.18	33,300.00	SEKISUI CHEMICAL CO LTD	529,177.50	0.05
49,594.00	LINDE PLC	11,809,819.22	1.13	61,800.00	SEKISUI HOUSE LTD	1,087,780.76	0.10
7,777.00	STERIS - REGISTERED SHS	1,370,229.63	0.13	13,100.00	SG HOLDINGS CO LTD	676,537.50	0.06
21,906.00	TRANE TECH - REGISTERED SHS	2,656,102.50	0.25	63,300.00	SHIMIZU CORP	473,265.44	0.05
	Italy	2,948,512.84	0.28	24,300.00	SHINOGI CO LTD	1,296,168.90	0.12
1,514,402.00	INTESA SANPAOLO	2,846,709.20	0.27	33,500.00	SOMPO HOLDINGS INC	1,152,008.94	0.11
23,707.00	PIRELLI & C.SPA	101,803.64	0.01	119,300.00	SONY CORP	9,080,049.57	0.88
	Japan	95,749,034.55	9.16	12,400.00	STANLEY ELECTRIC CO LTD	354,268.94	0.03
59,900.00	AEON CO LTD	1,604,069.04	0.15	142,800.00	SUMITOMO CHEMICAL CO LTD	469,549.91	0.04
47,500.00	AJINOMOTO CO INC	971,785.31	0.09	21,300.00	SUMITOMO METAL MINING CO LTD	654,965.43	0.06
114,900.00	ASAHI KASEI CORPORATION	995,916.17	0.10	34,400.00	SUMITOMO MITSUI TRUST - SHS	910,281.47	0.09
170,500.00	ASTELLAS PHARMA	2,531,730.40	0.24	15,300.00	SUNTORY	572,680.77	0.05
7,500.00	BENESSE HOLDINGS INC	192,243.92	0.02	16,700.00	SYSMEX	1,587,235.91	0.15
10,300.00	DAIFUKU CO	1,032,635.30	0.10	15,800.00	TEIJIN LTD	243,894.63	0.02
108,100.00	DAI-ICHI LIFE HLD	1,512,969.82	0.14	5,800.00	TOHO GAS	286,894.73	0.03
158,000.00	DAIICHI SANKYO CO LTD	4,834,473.77	0.47	4,200.00	TOKYO CENTURY CORP - REGISTERED SHS	227,252.92	0.02
22,800.00	DAIKIN INDUSTRIES LTD	4,169,809.67	0.40	13,700.00	TOKYO ELECTRON LTD	3,548,005.42	0.34
56,900.00	DAIWA HOUSE INDUSTRY CO LTD	1,454,446.65	0.14	39,600.00	TOKYO GAS CO LTD	902,848.51	0.09
39,700.00	DENSO CORP	1,729,374.64	0.17	46,100.00	TOKYU CORP	595,416.49	0.06
23,100.00	EISAI	2,097,890.71	0.20	117,400.00	TORAY INDUSTRIES	533,211.62	0.05
19,100.00	FUJITSU LTD	2,595,413.71	0.25	13,400.00	WEST JAPAN RAILWAY COMPANY	659,143.39	0.06
23,800.00	HANKYU HANSHIN HOLDINGS INC	762,285.63	0.07	11,400.00	YAMAHA CORP.	542,291.31	0.05
19,600.00	HITACHI METALS LTD	299,952.63	0.03	20,300.00	YASKAWA ELECTRIC CORP	787,723.90	0.08
149,300.00	HONDA MOTOR CO LTD	3,499,417.81	0.33	20,900.00	YOKOGAWA ELECTRIC CORP	329,749.84	0.03
88,600.00	INPEX	473,098.66	0.05		Jersey Island	5,210,874.04	0.50
17,100.00	KANSAI PAINT CO LTD	422,598.33	0.04	24,547.00	APTIV - REGISTERED	2,250,468.96	0.22
44,100.00	KAO CORP	3,295,903.64	0.32	20,579.00	FERGUSON NEWCO PLC	2,078,373.91	0.20
147,700.00	KDDI CORP	3,717,343.06	0.36	112,213.00	WPP 2012 PLC	882,031.17	0.08
11,000.00	KEIO	677,532.48	0.06		Netherlands	21,867,997.85	2.09
13,100.00	KIKKOMAN CORP	722,467.57	0.07	17,671.00	AKZO NOBEL NV	1,790,786.44	0.17
6,200.00	KOBE BUSSAN CO LTD	339,581.17	0.03	39,842.00	ASML HLDG	14,703,010.99	1.41
86,500.00	KOMATSU LTD	1,893,442.68	0.18	16,783.00	DSM KONINKLIJKE	2,767,090.24	0.26
13,700.00	KYUSHU RAILWAY	291,707.58	0.03	8,367.00	KONINKLIJKE VOPAK	471,543.70	0.05
17,800.00	MIURA CORP.	427,753.26	0.04	25,002.00	WOLTERS KLUWER	2,135,566.48	0.20
					New Zealand	2,789,398.51	0.27
				110,622.00	AUCKLAND INTERNATIONAL AIRPORT LTD	532,688.86	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
57,239.00	FISCHER AND PAYKEL INDUSTRIES LTD	1,258,772.92	0.12	163,351.00	COMPASS GROUP	2,468,729.40	0.24
63,616.00	MERCURY NZ	214,456.44	0.02	11,209.00	CRODA INTL - REGISTERED SHS	905,699.37	0.09
153,346.00	MERIDIAN ENERGY LTD	501,741.71	0.05	15,891.00	INTERCONTINENTAL HOTELS GROUP PLC	841,077.95	0.08
30,272.00	RYMAN HEALTHCARE GROUP LTD	281,738.58	0.03	140,939.00	J SAINSBURY PLC	347,926.91	0.03
	Norway	4,142,526.72	0.40	40,107.00	JD SPORTS FASHION PLC REG SHS	419,682.21	0.04
100,773.00	EQUINOR ASA	1,430,292.53	0.13	17,723.00	JOHNSON MATTHEY	540,050.04	0.05
38,931.00	MOWI ASA	690,070.79	0.07	190,483.00	KINGFISHER PLC	730,652.62	0.07
80,706.00	ORKLA ASA	814,082.47	0.08	11,003.00	LIBERTY GLOBAL -A-	231,173.03	0.02
72,250.00	TELENOR ASA	1,208,080.93	0.12	40,727.00	LIBERTY GLOBAL -C-	836,328.95	0.08
	Portugal	2,274,352.10	0.22	44,466.00	MONDI PLC	942,489.81	0.09
274,646.00	EDP-ENERGIAS REG.SHS	1,351,056.94	0.13	220,248.00	MORRISON SUPERMARKETS PLC	484,485.86	0.05
47,575.00	GALP ENERGIA SA REG SHS -B-	441,401.17	0.04	1,099.00	NATIONAL GRID PLC	12,750.82	0.00
29,985.00	JERONIMO MARTINS SGPS SA	481,893.99	0.05	320,323.00	NATIONAL GRID PLC	3,684,832.10	0.35
	Singapore	3,896,242.53	0.37	33,045.00	NIELSEN HOLDINGS PLC	468,578.10	0.04
245,500.00	CAPITALAND LTD	487,377.73	0.05	176,869.00	RELX PLC	3,946,659.80	0.38
39,200.00	CITY DEVELOPMENT	218,532.29	0.02	11,384.00	SCHRODERS	396,634.82	0.04
164,400.00	DBS GROUP HOLDINGS	2,397,827.69	0.23	109,055.00	SEGRO (REIT)	1,314,573.97	0.13
111,100.00	KEPPEL CORPORATION LTD	362,175.42	0.03	95,186.00	SSE PLC	1,486,542.03	0.14
64,200.00	SINGAPORE EXCHANGE LTD	430,329.40	0.04	333,729.00	TAYLOR WIMPEY PLC	467,908.23	0.04
	Spain	6,328,515.51	0.61	11,512.00	THE BERKELEY GR	629,249.59	0.06
662,250.00	BANCO BILBAO VIZCAYA ARGENT SA REG	1,842,065.46	0.18	109,374.00	UNILEVER PLC	6,753,293.02	0.65
99,896.00	INDITEX SHARE FROM SPLIT	2,788,004.46	0.26	17,127.00	WHITBREAD	470,519.27	0.05
36,762.00	RED ELECTRICA	690,389.98	0.07		United States of America	575,406,364.25	55.07
150,234.00	REPSOL SA	1,008,055.61	0.10	4,497.00	ABIOMED INC	1,245,938.82	0.12
	Sweden	9,350,625.32	0.89	28,357.00	AGILENT TECHNOLOGIES	2,862,355.58	0.27
28,400.00	BOLIDEN AB	846,285.65	0.08	38,399.00	ALLY FINANCIAL INC	962,662.93	0.09
21,810.00	ELECTROLUX -B- FREE	510,279.31	0.05	65,098.00	AMERICAN EXPRESS	6,526,074.50	0.62
55,566.00	ESSITY AB REGISTERED -B-	1,879,925.44	0.17	41,917.00	AMERICAN TOWER	10,132,596.41	0.97
34,455.00	HUSQVARNA -B-	380,043.25	0.04	13,970.00	AMERISOURCEBERGEN CORP	1,353,972.40	0.13
9,255.00	ICA GRUPPEN AB	470,814.35	0.05	55,476.00	AMGEN INC	14,099,780.16	1.35
158,081.00	SHB -A-	1,330,349.05	0.13	56,239.00	BAKER HUGHES RG-A REGISTERED SHS -A-	747,416.31	0.07
164,430.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,463,146.89	0.13	31,760.00	BALL CORP	2,639,891.20	0.25
62,806.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	863,492.11	0.08	72,978.00	BANK OF NY MELLON	2,506,064.52	0.24
40,871.00	TELE2 AB	579,042.09	0.06	27,577.00	BECTON DICKINSON	6,416,616.36	0.61
249,495.00	TELIA COMPANY AB	1,027,247.18	0.10	22,719.00	BEST BUY CO INC	2,528,397.51	0.24
	Switzerland	44,250,144.47	4.23	14,944.00	BIOGEN IDEC INC	4,239,313.92	0.41
47,835.00	ALCON --- REGISTERED SHS	2,723,071.59	0.26	14,453.00	BLACKROCK INC	8,144,988.15	0.78
43,139.00	CHUBB - NAMEN AKT	5,009,300.68	0.48	21,629.00	BORG WARNER	837,907.46	0.08
18,337.00	COCA COLA HBC NAMEN	453,266.22	0.04	12,574.00	BOSTON PROPERTIES INC	1,009,692.20	0.10
846.00	GIVAUDAN SA REG.SHS	3,655,716.10	0.35	498.00	CABLE ONE	938,944.14	0.09
5,579.00	KUEHNE + NAGEL INTERNATIONAL AG	1,088,800.33	0.10	15,504.00	CAMPBELL SOUP CO	749,928.48	0.07
6,820.00	LONZA GROUP (CHF)	4,220,878.22	0.40	26,740.00	CARDINAL HEALTH	1,255,443.00	0.12
65,760.00	ROCHE HOLDING AG GENUSSSCHEIN	22,557,486.59	2.17	51,356.00	CATERPILLAR - REGISTERED	7,659,747.40	0.73
5,013.00	SONOVA HOLDING NAM-AKT	1,274,624.13	0.12	30,694.00	CBRE GROUP	1,441,697.18	0.14
26,985.00	SWISS RE REGS	2,005,522.44	0.19	53,035.00	CENTENE	3,093,531.55	0.30
2,372.00	SWISSCOM SHS NOM	1,261,478.17	0.12	41,772.00	CENTERPOINT ENERGY	808,288.20	0.08
	United Kingdom	31,629,881.22	3.03	27,872.00	CERNER CORP	2,014,866.88	0.19
32,625.00	ASSOCIATED BRITISH FOODS PLC	787,677.27	0.08	106,109.00	CHARLES SCHWAB CORP/THE	3,844,329.07	0.37
88,137.00	BARRATT DEVELOPMENTS PLC	542,150.53	0.05	12,327.00	C.H.ROBINSON WORLWIDE INC	1,259,696.13	0.12
80,620.00	BRITISH LAND CO PLC REIT	351,661.68	0.03	35,161.00	CIGNA --- REGISTERED SHS	5,956,625.01	0.57
36,055.00	BURBERRY GROUP PLC	724,358.72	0.07	11,533.00	CLOROX CO	2,423,890.61	0.23
21,752.00	COCA-COLA EUROPEAN	844,195.12	0.08	34,172.00	CME GROUP -A-	5,717,317.32	0.55
				26,212.00	CMS ENERGY CORP	1,609,678.92	0.15
				76,162.00	COLGATE-PALMOLIVE CO	5,875,898.30	0.56
				13,070.00	COMERICA INC	499,927.50	0.05
				98,210.00	CONOCOPHILLIPS CO	3,225,216.40	0.31

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	669,628,545.02	94.79	464,000.00 LOGAN PROPERTY HOLD	731,626.24	0.10
Shares	669,628,545.02	94.79	934,900.00 MEITUAN DIANPIN - SHS 114A/REG S	29,169,000.36	4.14
			286,300.00 NIO INC - SHS -A- ADR	6,075,286.00	0.86
			85,400.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	1,093,675.48	0.15
Bermuda	4,816,947.37	0.68	2,601,500.00 SINO BIOPHARMA	2,833,129.11	0.40
908,000.00 ALIBABA HEALTH INFORMATION	2,212,014.29	0.31	9,000.00 SOHO CHINA	2,427.11	0.00
596,800.00 CHINA GAS HOLDINGS LTD	1,694,148.93	0.24	544,200.00 TENCENT HLDG	35,917,348.21	5.09
204,000.00 CHINA RESOURCES	910,765.05	0.13	129,000.00 VINDA INTERNATIONAL HOLDINGS LTD	422,788.84	0.06
200.00 SHANGHAI INDUSTRIAL URBAN DEV GRP	19.10	0.00	110,400.00 VIPSHOP HOLDINGS ADR 1/5 REPR	1,726,656.00	0.24
			268,500.00 WUXI BIOLOGICS REG SHS UNIT 144A/REGS	6,534,104.38	0.92
Brazil	34,129,153.09	4.83	810,000.00 YUZHOU GROUP HOLDINGS CO LTD	319,820.67	0.05
90,755.00 ATACADAO SA	329,920.30	0.05	290,500.00 3SBJO UNITARY 144A/REG S	326,860.70	0.05
1,110,829.00 BANCO BRADESCO PREF.	3,825,333.12	0.54	6,100.00 51JOB SPONS ADR REPR 1 SH	475,739.00	0.07
196,598.00 BANCO DO BRASIL SA	1,033,143.54	0.15			
94,321.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	467,888.19	0.07	Chile	5,724,476.69	0.81
64,491.00 B2W CIA GLOBAL SHS	1,029,536.19	0.15	598,047.00 AGUAS ANDINAS SA -A-	167,005.59	0.02
515,738.00 B3 - REGISTERED SHS	5,033,467.77	0.72	3,095,885.00 COLBUN SA	498,677.12	0.07
325,430.00 CEMIG PREF (CIA ENER.G.MINAS GERAIS)	583,143.55	0.08	157,644.00 EMBOTELLADORA ANDINA PFD -B-	347,176.19	0.05
481,191.00 CIELO	335,510.84	0.05	257,289.00 EMPRESAS CMPC	538,862.76	0.08
51,397.00 COSAN SA INDUSTRIA	623,082.72	0.09	89,184.00 EMPRESAS COPEC SA	666,542.36	0.09
42,020.00 ENERGISA UNITS 1 SH + 4 PFD	306,553.07	0.04	9,883,689.00 ENEL AMERICAS	1,279,653.09	0.18
71,053.00 ENGIE BRASIL ENERGIA SA (BRL)	508,654.01	0.07	7,070,377.00 ENERSIS CHILE	494,501.00	0.07
1,230,716.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	1,921,485.16	0.27	34,536.00 ENTEL	214,277.34	0.03
1,213,704.00 ITAUUNIBANCO PFD SHS	4,844,978.09	0.69	229,918.00 FALABELLA SOCIEDAD ANONIMA.	671,233.79	0.10
158,456.00 KLABIN SA UNIT	669,086.34	0.09	26,154.00 SOQUIMICH PREF -B-	846,547.45	0.12
172,965.00 LOCALIZA RENT A CAR SA	1,739,033.55	0.25			
181,945.00 LOJAS RENNEN	1,279,911.18	0.18	China	47,545,822.54	6.73
211,397.00 NATURA CO HLDG -REGISTERED SHS	1,917,657.88	0.27	702,000.00 AIR CHINA .SHS. -H-	459,245.77	0.07
110,453.00 NOTRE DAME INTERMEDICA PARTICIPACOES SA	1,274,935.14	0.18	132,750.00 A-LIVING SERVICES CO LTD	671,460.84	0.10
54,093.00 PAO DE ACUCAR CBD	669,298.00	0.09	21,300.00 ANGEL YEAST CO LTD -A-	190,744.87	0.03
102,398.00 TELEF BRASIL PFD SHS	788,819.81	0.11	255,600.00 BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	221,425.43	0.03
193,793.00 TIM PARICIPACOES	449,032.50	0.06	7,000.00 BAIC MOTOR -H- UNITARY 144A/REGS	2,845.17	0.00
234,609.00 ULTRAPAR	802,089.62	0.11	339,400.00 BK SHANGHAI A	405,649.43	0.06
326,492.00 VIA VAREJO SA	1,005,005.73	0.14	41,600.00 BYD COMPANY LTD -A-	710,008.52	0.10
230,912.00 WEG SA	2,691,586.79	0.38	146,500.00 BYD COMPANY LTD -H-	2,294,861.08	0.32
			521,800.00 CHANGSHA ZOOMLION -H-	500,930.07	0.07
Cayman Islands	146,920,909.37	20.80	2,704,000.00 CHINA CITIC BANK CORPORATION LTD -H-	1,043,224.95	0.15
166,000.00 AAC TECHNOLOGIES HOLDINGS INC	894,261.75	0.13	25,326,000.00 CHINA CONSTRUCTION BANK CORPORATION -H-	16,404,779.95	2.33
135,814.00 ALIBABA GROUP ADR	39,926,599.72	5.66	8,000.00 CHINA EASTERN AIRLINES CORPORATION -H-	3,416.79	0.00
84,600.00 BEST INC	253,800.00	0.04	1,177,000.00 CHINA EVERBRIGHT BANK CO LTD	370,566.69	0.05
358,000.00 CHAILEASE HOLDING COMPANY LTD	1,619,293.74	0.23	1,028,000.00 CHINA LONGYUAN POWER GROUP CORP -H-	642,005.23	0.09
371,500.00 CHINA CONCH VENTURE HOLDINGS LTD	1,720,890.97	0.24	163,400.00 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	363,478.99	0.05
379,000.00 CHINA LESSO GROUP	680,735.71	0.10	977,500.00 CHINA MERCHANTS BANK CO LTD -H-	4,610,035.15	0.65
94,800.00 CHINA LITERATURE LIMITED	708,862.28	0.10	1,804,000.00 CHINA MINSHENG BANKING CORPORATION -H-	945,067.13	0.13
312,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	343,402.71	0.05	1,284,000.00 CHINA MOLYBDENUM CO LTD -H-	453,958.00	0.06
690,000.00 CHINA MENGNIU DAIRY	3,231,884.30	0.46	777,500.00 CHINA SHENHUA ENERGY CO LTD-SHS.-H-	1,394,489.63	0.20
460,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	375,124.13	0.05	179,300.00 CHINA VANKE -A-	737,671.58	0.10
378,000.00 COUNTRY GARD SE	2,431,403.58	0.34	389,700.00 CHINA VANKE -H-	1,189,218.46	0.17
470,000.00 DALI FOODS GRP UNITARY 144A/REGS	286,852.80	0.04	41,200.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,265,533.15	0.18
197,300.00 ENN ENERGY HOLDINGS LTD	2,148,669.51	0.30	50,300.00 EVE ENERGY CO LTD	365,584.53	0.05
1,473,000.00 GEELY AUTOMOBILE	2,927,005.63	0.41	29,200.00 GLODON COMPANY LIMITED	312,768.34	0.04
318,000.00 GENSRIPT BIO UNITARY 144A/REG S	520,291.18	0.07	84,300.00 GOERTEK INC. -A-	500,433.01	0.07
330,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	406,221.03	0.06	329,200.00 GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	423,076.84	0.06
15,800.00 HUTCHISON CHINA ADR 1/2 SHS	510,340.00	0.07	415,484.00 HUA XIA BANK CO LTD -A-	373,963.67	0.05
605,000.00 KINGDEE INTL SOFTWARE GROUP CO	1,561,296.77	0.22	402,900.00 INDUSTRIAL BANK	954,215.06	0.14
434,500.00 KWG GROUP HOLDINGS LIMITED	741,175.96	0.10	122,100.00 INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	690,225.54	0.10
6,000.00 LEE MAN PAPER MANUFACTURING LTD	4,335.50	0.00	424,000.00 JIANGSU EXPRESSWAY CO LTD -H-	426,737.24	0.06

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,700.00	LEGEND HLDGSS -H- UNITARY 144A/REG	3,281.82	0.00	India	89,622,932.76	12.69	
122,600.00	NARI TECHNOLOGY -A-	354,986.64	0.05	158,942.00	AMBUJA CEMENTS -SHS-	467,476.56	0.07
244,900.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	571,383.00	0.08	81,434.00	ASIAN PAINTS LTD	2,192,471.26	0.31
29,400.00	POLY PPTY SERV - REGISTERED SHS -H-	227,993.20	0.03	613,327.00	AXIS BANK	3,530,080.81	0.50
279,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	467,565.28	0.07	53,309.00	BERGER PAINTS INDIA LTD	421,927.31	0.06
2,000.00	SHENZHEN EXPRESSWAY -H-	1,736.78	0.00	204,213.00	BHARAT PETROLEUM CORP DEMATERIALISED	977,194.55	0.14
306,800.00	SINOPHARM GROUP CO LTD	643,688.85	0.09	351,157.00	BHARTI AIRTEL LTD(DEMATERIALISED)	2,003,518.14	0.28
272,800.00	SUNING APPLIANCE CO -A-	364,502.40	0.05	1,349.00	BOSCH LTD	251,041.49	0.04
51,400.00	SZ INNOVANCE TECHNOLOGY -A-	436,974.72	0.06	13,199.00	BRITANNIA IND --- REGISTERED SHS	679,476.71	0.10
19,400.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	991,278.31	0.14	14,929.00	COLGATE-PALMOLIVE (INDIA) LTD	290,061.34	0.04
11,600.00	TOPCHOICE MED --- REGISTERED SHS -A-	363,979.68	0.05	121,239.00	DABUR INDIA LTD DEMATERIALISED	838,961.56	0.12
309,000.00	TRAVELSKY TECHNOLOGY -H-	659,468.53	0.09	18,214.00	DIVI'S LABORATORIES LTD	752,444.73	0.11
78,260.00	UNISPLENDOUR CORP -A-	292,213.88	0.04	135,866.00	DLF SHS	281,105.30	0.04
71,700.00	WEIFU HIGH TECHNOLOGY -A-	264,245.44	0.04	30,600.00	EICHER MOTORS - REGISTERED SHS	30,600.00	0.13
54,600.00	WH SURONG -A-	318,191.35	0.05	67,698.00	GRASIM INDUSTRIES	682,852.56	0.10
40,800.00	WUXI APP TEC CO LTD A	608,052.16	0.09	57,245.00	HAVELLS INDIA LTD	525,935.63	0.07
85,000.00	WUXI APPTec CO LTD.	1,220,714.71	0.17	271,869.00	HCL TECHNOLOGIES DEMATERIALISED	2,990,633.29	0.42
21,600.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	153,470.18	0.02	29,994.00	HERO HONDA MOTORS LTD DEMATERIALISED	1,279,481.36	0.18
3,200.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	2,791.24	0.00	267,113.00	HINDALCO INDUSTRIES LTD	634,474.96	0.09
17,500.00	YUNNAN BAIYAO GROUP -A-	261,988.67	0.04	139,400.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	341,320.34	0.05
568,000.00	ZHEJIANG EXPRESSWAY -H-	409,694.59	0.06	212,854.00	HINDUSTAN UNILEVER	5,966,865.99	0.84
	Colombia	1,459,542.10	0.21	435,565.00	HOUSING DEVELOPMENT FINANCE CORP	10,272,499.70	1.45
92,064.00	BANCOLOMBIA SA	579,945.71	0.08	901,398.00	INFOSYS TECHNOLOGIES DEMATERALISED	12,318,171.77	1.74
137,258.00	BANCOLOMBIA SA PREF	879,596.39	0.13	50,765.00	LUPIN LTD	693,150.87	0.10
	Czech Republic	1,333,209.54	0.19	170,592.00	MAHINDRA&MAHINDRA	1,405,569.22	0.20
36,912.00	CEZ AS	698,284.60	0.10	103,271.00	MARICO LTD DEMATERIALISED	508,096.78	0.07
17,386.00	KOMERCNI BANKA AS	365,779.53	0.05	6,227.00	NESTLE INDIA DEMATERAILISED	1,343,527.42	0.19
116,867.00	MONETA MONEY BANK	269,145.41	0.04	20,632.00	NICHOLAS PIRAMAL DEMATERIALISED	350,531.54	0.05
	Egypt	1,348,018.98	0.19	27,884.00	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	542,052.52	0.08
319,183.00	COMMERCIAL INTL BANK	1,348,018.98	0.19	750,044.00	RELIANCE INDUSTRIES DEMATERAILISED	22,714,301.20	3.21
	Greece	1,056,896.50	0.15	1,980.00	SHREE CEMENTS LTD	543,626.58	0.08
73,216.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	1,056,896.50	0.15	16,289.00	SIEMENS DEMATERIALISED	279,173.82	0.04
	Hong Kong	12,240,702.12	1.73	231,865.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	7,832,437.70	1.11
228,500.00	BYD ELECTRONIC -RC-	1,148,401.51	0.16	139,785.00	TECH MAHINDRA LTD	1,500,065.00	0.21
1,164,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	660,854.34	0.09	71,063.00	TITAN INDUSTRIES LTD	1,157,109.68	0.16
960,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	2,404,358.31	0.33	150,902.00	UPL LTD	1,028,579.98	0.15
359,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	184,621.41	0.03	261,921.00	WIPRO DEMATERIALISED	1,113,111.22	0.16
1,331,000.00	CITIC PACIFIC LTD	977,215.65	0.14		Indonesia	15,127,563.47	2.14
1,406,000.00	CSPC PHARMACEUTICAL	2,721,301.55	0.38	4,629,300.00	ASTRA INTERNATIONAL TBK	1,387,543.48	0.20
585,500.00	FOSUN INTERNATIONAL	679,938.29	0.10	2,564,700.00	BANK CENTRAL ASIA DEP	4,670,918.38	0.67
2,100,000.00	LENOVO GROUP LTD -RC-	1,384,650.87	0.20	5,263,800.00	BANK MANDIRI	1,754,597.36	0.25
1,000.00	SHANGHAI INDUSTRIAL HOLDINGS LTD -RC-	1,329.04	0.00	1,706,000.00	BANK NEGARA INDONESIA	509,047.62	0.07
708,000.00	SHENZHEN INVESTMENT LTD -RC-	206,462.79	0.03	13,902,100.00	BANK RAKYAT INDONESIA	2,840,209.71	0.40
13,000.00	SINO-OCEAN GP SHS	2,616.78	0.00	625,600.00	INDAH KIAT PULP PAPER CORP	377,335.45	0.05
223,500.00	SINOTRUK HK	572,739.14	0.08	1,004,000.00	INDOFOOD SUKSES MAKMUR TBK	482,432.07	0.07
545,500.00	SUN ART RETAIL GROUP LTD	601,812.16	0.09	6,711,500.00	KALBE FARMA	699,113.53	0.10
349,000.00	WHARF HOLDINGS	694,400.28	0.10	2,494,800.00	PERUSAHAAN GAS NEGA -B-	155,086.46	0.02
	Hungary	2,464,136.69	0.35	8,196,200.00	PT BARITO PACIFIC TBK	435,147.06	0.06
135,395.00	MOL HUNGARIAN OIL AND GAS PLC-A-	739,262.55	0.10	2,255,700.00	PT UNILEVER INDONESIA TBK	1,227,899.36	0.17
57,195.00	OTP BANK LTD	1,724,874.14	0.25	383,900.00	UNITED TRACTORS	588,232.99	0.08
					Isle of Man	384,662.63	0.05
				92,988.00	NEPI ROCKCASTLE PLC	384,662.63	0.05
					Jersey Island	1,177,815.46	0.17
				53,771.00	POLYMETAL INTERNATIONAL PLC	1,177,815.46	0.17

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Luxembourg	1,872,849.00	0.27			
10,450.00 GLOBANT REG SHS	1,872,849.00	0.27	73,548.00 CYFROWY POLSAT SA	513,987.65	0.07
Malaysia	22,021,212.85	3.12	32,261.00 GRUPA LOTOS SA	287,784.56	0.04
379,100.00 AMMB HOLDING BHD	273,685.31	0.04	42,019.00 GRUPA PEKAO SA	546,868.38	0.08
628,700.00 AXIATA GROUP	446,315.46	0.06	41,076.00 KGHM POLSKA MIEDZ SA (PLN)	1,253,622.05	0.18
1,475,100.00 CIMB GROUP HOLDINGS BHD	1,093,323.37	0.15	3,390.00 MBANK S.A.	145,898.05	0.02
1,065,600.00 DIALOG GROUP BHD	977,002.42	0.14	271,179.00 ORANGE POLSKA	479,742.98	0.07
980,800.00 DIGI.COM BHD	951,178.35	0.13	200,114.00 PKO BANK POLSKI SA	1,097,778.23	0.16
33,600.00 FRASER & NEAVE HOLDINGS BHD	259,549.84	0.04	79,258.00 POLSKI KONCERN NAFTOWY ORLEN SA	939,894.09	0.13
142,300.00 HAP SENG CONSOLIDATED	244,500.39	0.03	177,732.00 POWSZECHNY ZAKLAD UBEZPIECZEN	1,139,563.75	0.16
428,600.00 HARTALEGA HOLDINGS BHD	1,670,873.74	0.24	13,168.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	485,663.89	0.07
708,300.00 IHH HEALTHCARE BHD	886,333.24	0.13	Qatar	336,511.59	0.05
98,900.00 KUALA LUMPUR KEPONG MY	542,634.74	0.08	183,144.00 OOREDOO TELECOM	336,511.59	0.05
1,110,800.00 MALAYAN BANKING BHD	1,929,965.39	0.27	Russia	16,019,509.30	2.27
380,000.00 MALAYSIA AIRPORTS HOLDINGS	433,449.38	0.06	3,091,507.00 GAZPROM	6,810,369.11	0.97
536,600.00 MAXIS BHD	655,980.35	0.09	10,962,689.00 INTER RAO UES	792,521.89	0.11
444,100.00 MISC	801,527.61	0.11	104,122.00 LUKOIL HOLDING	6,013,754.09	0.85
16,100.00 NESTLE (M) BHD	547,837.48	0.08	274,132.00 NOVOLIPETSK STEEL	606,542.65	0.09
203,900.00 PERLIS PLANTATIONS BHD	932,281.96	0.13	8,578.00 POLYUS GOLD CO ZAO	1,796,321.56	0.25
108,100.00 PETRONAS DAGANGAN	513,510.46	0.07	Singapore	504,562.08	0.07
476,400.00 PRESS MTL ALUMI - REGISTERED	589,265.92	0.08	74,200.00 BOC AVIATION SHS UNITARY 144A/REGS	504,562.08	0.07
729,200.00 PUBLIC BANK BHD	2,755,007.37	0.40	South Africa	49,115,808.96	6.95
366,800.00 RHB BANK BERHAD	403,387.08	0.06	164,800.00 ABSA GRP --- REGISTERED SHS	882,490.26	0.12
622,200.00 SIME DARBY BHD	372,825.67	0.05	16,124.00 ANGLO AMERICAN PLATINUM LIMITED	1,124,281.78	0.16
258,400.00 TELEKOM MALAYSIA	256,814.19	0.04	119,647.00 ASPEN PHARMACARE HOLDINGS PLC	855,605.25	0.12
599,900.00 TENAGA NASIONAL BHD	1,515,809.46	0.21	96,059.00 BID CORPORATION LIMITED	1,487,359.74	0.21
1,254,600.00 TOP GLOVE CORPORATION BHD	2,505,877.45	0.36	66,148.00 BIDVEST GROUP	547,703.91	0.08
195,000.00 WESTPORTS HOLDINGS BHD	181,133.33	0.03	57,524.00 CLICKS GROUP	766,745.34	0.11
1,730,800.00 YTL CORP BHD	281,142.89	0.04	57,426.00 EXXARO RESOURCES LTD	428,560.50	0.06
Mexico	9,017,233.15	1.28	1,279,152.00 FIRSTSTRAND LTD	3,161,837.07	0.45
688,169.00 ALFA SAB DE CV -A-	427,382.49	0.06	236,601.00 GOLD FIELDS	2,883,468.60	0.41
100,874.00 ARCA CONTINENT	437,615.70	0.06	1,004,188.00 GROWTHPOINT PROPERTIES LTD	737,488.26	0.10
47,521.00 ASUR -B-	552,774.30	0.08	182,740.00 IMPALA PLATINUM HOLDINGS LTD	1,593,716.46	0.23
3,461,963.00 CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	1,314,167.16	0.19	14,732.00 KUMBA IRON ORE	437,755.95	0.06
120,116.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	490,730.91	0.07	318,806.00 LIFE HEALTHCARE GROUP HOLDINGS LIMITED	326,069.00	0.05
523,047.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	2,952,180.63	0.42	222,609.00 MMI HOLDINGS - REGISTERED SHS	206,860.90	0.03
51,646.00 GRUMA SHS-B-	573,291.58	0.08	58,787.00 MR.PRICE GROUP	465,256.15	0.07
368,561.00 GRUPO BIMBO -SHS- -A-	690,683.48	0.10	387,842.00 MTN GROUP LTD	1,305,362.84	0.18
122,422.00 IENOVA	369,499.16	0.05	101,203.00 MULTICHOICE GRP - REGISTERED SHS	587,741.94	0.08
40,449.00 INDUSTRIAL PENOLES SAB DE CV	654,655.50	0.09	114,519.00 NASPERS -N-	20,322,318.62	2.88
348,591.00 KIMBERLY-CLARK -A-	554,252.24	0.08	85,258.00 NEDBANK GROUP	515,074.91	0.07
Philippines	8,083,135.20	1.14	108,932.00 NORTHAM PLATINUM (PTY)	1,111,785.71	0.16
601,000.00 ABOITIZ EQUITY VENTURES INC	570,255.50	0.08	1,076,854.00 OLD MUTUAL -REGISTERED SHS	668,837.44	0.09
336,600.00 ABOITIZ POWER CORP	177,395.33	0.03	121,033.00 REMGRO LTD	682,225.65	0.10
78,070.00 AYALA CORP	1,109,533.90	0.16	428,740.00 SANLAM LTD	1,336,342.62	0.19
206,160.00 BANK OF THE PHILIPPINE ISLANDS	272,158.28	0.04	165,777.00 SASOL LTD	1,287,753.48	0.18
606,860.00 BDO UNIBANK INC	1,079,654.48	0.15	144,001.00 SHOPRITE HOLDINGS LTD (SHP)	1,179,720.54	0.17
814,460.00 JG SUMMIT HOLDINGS INC	1,011,354.54	0.14	44,048.00 SPAR GROUP LTD	500,821.59	0.07
93,980.00 MANILA ELECTRIC CO MER	525,341.74	0.07	331,186.00 STANDARD BANK GROUP LIMITED	2,145,164.21	0.30
411,400.00 METROBANK AND TRUST	324,164.03	0.05	146,953.00 VODACOM GROUP	1,086,025.07	0.15
71,510.00 SM INVESTMENTS CORP	1,298,035.67	0.18	227,811.00 WOOLWORTHS HOLDINGS	481,435.17	0.07
2,828,400.00 SM PRIME HOLDINGS INC	1,715,241.73	0.24	South Korea	54,995,923.69	7.78
Poland	8,751,563.48	1.24	6,600.00 AMOREG	275,964.07	0.04
17,195.00 CD PROJEKT SA	1,860,759.85	0.26	9,682.00 AMOREPACIFIC CORP	1,357,715.16	0.19
			1,779.00 BGF RETAIL - REGISTERED	187,863.60	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
63,361.00	BNK FINANCIAL GROUP INC	274,139.92	0.04	69,000.00	HOTAI MOTOR	1,531,903.39	0.22
1,894.00	CJ CHEILJEDANG	639,700.68	0.09	2,408,804.00	HUA NAN FINANCIAL HOLDING CO LTD	1,467,971.04	0.21
3,670.00	CJ CORP	254,813.15	0.04	1,888,000.00	INNOLUX DISPLAY	610,819.50	0.09
11,464.00	DOOSAN BOBCAT	263,686.68	0.04	867,000.00	INVENTEC CORPORATION	672,058.00	0.10
13,739.00	GS ENGINEERING & CONSTRUCTION	283,708.27	0.04	484,000.00	LITE-ON TECHNOLOGY CORP	770,402.36	0.11
11,687.00	GS HOLDINGS CO LTD	309,787.92	0.04	387,000.00	MEDIA TEK INCORPORATION	8,110,935.93	1.15
84,462.00	HANA FINANCIAL GROUP INC	2,029,398.90	0.29	155,000.00	MICRO-STAR INTERNATIONAL	711,794.54	0.10
16,998.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	457,834.08	0.06	1,390,000.00	NAN YA PLASTICS CORP	2,855,637.53	0.40
33,565.00	HANWHA SOLUTIONS CORPORATIO	1,103,526.42	0.16	131,000.00	PRESIDENT CHAIN STORE CORP	1,189,592.89	0.17
14,312.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	273,512.76	0.04	744,000.00	QUANTA COMPUTER INC	1,942,075.22	0.27
2,235.00	HYUNDAI HEAVY IND	416,613.90	0.06	189,000.00	RUENTEX DEVELOPMENT CO LTD	253,853.25	0.04
105,658.00	KB FINANCIAL GROUP INC	3,392,439.15	0.48	2,320,000.00	SINOPAC HOLDINGS	869,138.60	0.12
12,217.00	LG CHEM	6,831,908.82	0.96	161,000.00	STANDARD FOOD CORPORATION	337,987.60	0.05
2,472.00	LG CHEMICAL LTD PREF./ISSUE 01	677,448.43	0.10	2,916,957.00	TAISHIN FINANCIAL HOLDINGS	1,289,173.33	0.18
27,062.00	LG CORP	1,714,659.29	0.24	1,888,150.00	TAIWAN BUSINESS BANK	621,951.02	0.09
53,191.00	LG DISPLAY	698,146.03	0.10	451,000.00	TAIWAN HIGH SPEED RAIL CORP	492,857.73	0.07
30,099.00	LG ELECTRONICS INC	2,360,049.66	0.33	435,000.00	TAIWAN MOBILE	1,450,900.73	0.21
2,562.00	LG HOUSEHOLD AND HEALTHCARE	3,172,104.07	0.45	2,442,000.00	TAIWAN SEMICONDUCTOR CO	36,509,414.71	5.16
480.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	290,585.70	0.04	1,295,000.00	UNI PRESIDENT ENTERPRISES CORP	2,794,609.30	0.40
5,088.00	LG INNOTEK	674,339.41	0.10	3,080,000.00	UNITED MICROELECTRONICS CORP	3,036,184.40	0.43
5,714.00	LOTTE CHEMICAL CORPORATION	960,069.18	0.14	650,000.00	WISTRON CORP	668,807.19	0.09
57.00	LOTTE RG (KRW)	1,393.93	0.00	108,000.00	YAGEO CORPORATION	1,310,751.61	0.19
31,678.00	NAVER	8,031,232.37	1.13	2,562,560.00	YUANTA FINANCIAL	1,574,944.88	0.22
12,812.00	SAMSUNG ELECTRO MECHANICS	1,522,760.03	0.22		Thailand	20,996,258.89	2.97
7,043.00	SAMSUNG FIRE AND MARINE INSURANCE	1,096,046.09	0.16	272,000.00	ADVANCED INFO SERVICE -F-	1,467,834.20	0.21
14,408.00	SAMSUNG SDI CO LTD	5,340,630.62	0.75	178,900.00	B GRIMM POWER CO FOREIGN	238,533.31	0.03
122,596.00	SHINHAN FINANCIAL GROUP	2,893,244.41	0.41	2,402,100.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,470,634.67	0.21
9,981.00	SK	1,694,081.52	0.24	1,805,000.00	BTS GROUP	541,143.94	0.08
12,688.00	SK INNOVATION	1,508,022.11	0.21	649,200.00	CENTRAL PATTANA (FOREIGN REGISTERED)	870,721.82	0.12
10,111.00	SK TELEKOM	2,057,646.69	0.29	886,200.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	783,072.12	0.11
10,299.00	S-OIL CORP	454,406.46	0.06	1,555,900.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	2,958,357.94	0.42
123,888.00	WOORI FINANCIAL GROUP	908,900.35	0.13	66,200.00	ELECTRICITY GENERATING PUBLIC CO -F-	390,671.37	0.06
10,703.00	YUHAN CORP	587,543.86	0.08	341,200.00	ENERGY ABSOLUTE FOREIGN REGISTER	422,630.34	0.06
	Taiwan	104,388,980.14	14.78	161,200.00	GLOBAL POWER -F- REGISTERED	292,512.80	0.04
149,000.00	ACCTON TECHNOLOGY CORPORATION	1,144,689.23	0.16	536,690.00	GULF ENERGY DEVELOPMENT PUBLIC	516,577.31	0.07
668,000.00	ACER INC	572,004.52	0.08	1,900,600.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	863,704.54	0.12
90,989.00	ADVANTECH CO LTD	914,225.22	0.13	574,100.00	INDORAMA VENTURES - FOREIGN REG	382,280.36	0.05
814,000.00	ASE TECH HLDG -REGISTERED SHS	1,663,862.47	0.24	596,200.00	INTOUCH HOLDINGS -F-	964,268.16	0.14
1,981,000.00	AU OPTRONICS	766,079.45	0.11	4,543,400.00	IRPCP FOREIGN	275,292.38	0.04
186,000.00	CATCHER TECHNOLOGY	1,165,630.46	0.16	530,100.00	KASIKORN BANK -F-	1,283,950.19	0.18
2,172,000.00	CATHAY FINANCIAL	2,894,799.18	0.41	1,913,000.00	LAND AND HOUSE -F- REGISTERED	410,521.47	0.06
622,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	792,479.55	0.11	808,931.00	MINOR INTERNATIONAL FOREIGN REGISTERED	510,567.85	0.07
134,000.00	CHICONY ELECTRONICS	389,109.75	0.06	298,300.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	463,629.94	0.07
3,295,000.00	CHINA STEEL CORP	2,326,591.01	0.33	388,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	968,567.97	0.14
4,708,000.00	CHINATRUST FINANCIAL HLDGS	2,991,063.22	0.42	703,700.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	871,644.11	0.12
1,008,000.00	CHUNGHWA TELECOM	3,724,051.04	0.53	212,300.00	SIAM CEMENT FOREIGN REGISTERED	2,157,336.31	0.31
958,000.00	COMPAL ELECTRONICS	630,132.39	0.09	194,100.00	SIAM COMMERCIAL BANK PUBLIC -F-	398,153.81	0.06
518,000.00	DELTA ELECTRONIC INCS	3,380,359.41	0.48	411,300.00	THAI OIL-FOREIGN REG	415,356.18	0.06
3,051,627.00	E.SUN FINANCIAL HOLDING	2,697,383.70	0.38	709,400.00	THAI UNION GROUP -F- REG	313,423.25	0.04
979,000.00	EVA AIRWAYS CORP	360,000.92	0.05	5,509,400.00	TMB BANK PUBLIC CO LTD	154,741.32	0.02
550,000.00	EVERGREEN MARINE CORP	300,997.77	0.04	162,500.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	165,384.60	0.02
673,000.00	FAR EASTERN TEXTILE	587,904.66	0.08	4,546,100.00	TRUE CORPORATION FOREIGN REGISTERED	444,746.63	0.06
365,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	768,765.73	0.11		Turkey	2,149,653.62	0.30
2,885,400.00	FIRST FINANCIAL HOLDING COMPANY	2,047,336.21	0.29	243,279.00	AESLAN AS	610,081.77	0.09
1,811,000.00	FUBON FINANCIAL HOLDING COMPANY	2,620,015.06	0.37	261,251.00	KOC HOLDING AS -B-	497,467.12	0.07
58,710.00	HIWIN TECHNOLOGIES CORP	577,734.44	0.08	228,328.00	TURK HAVA YOLLARI AO	311,189.39	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
370,465.00	TURKCELL ILETISIM HIZMET	730,915.34	0.10
	United Arab Emirates	6,022,553.76	0.85
774,324.00	ABU DHABI COMMERCIAL BANK	1,191,048.41	0.17
881,117.00	ALDAR PROPERTIES PJSC	482,156.34	0.07
694,190.00	BANK ABU DHABI	2,124,236.71	0.30
490,590.00	EMIRATES TELECOM	2,225,112.30	0.31
	Transferable securities dealt in on another regulated market	23,261,574.14	3.29
	Shares	23,261,574.14	3.29
	Qatar	6,714,894.48	0.95
453,551.00	COMMERCIAL BANK OF QATAR	506,992.76	0.07
111,420.00	QATAR FUEL COMPANY	541,648.62	0.08
1,133,557.00	QATAR NATIONAL BANK	5,666,253.10	0.80
	Russia	375,985.12	0.05
31,228.00	PHOSAGRO GDR REPR SHS REG S	375,985.12	0.05
	Saudi Arabia	10,970,777.83	1.55
76,770.00	ALMARAI	1,082,707.20	0.15
135,037.00	BANQUE SAUDI FRANSI	1,162,837.73	0.16
224,128.00	SAMBA FINANCIAL GROUP	1,607,356.49	0.23
128,863.00	SAUDI ARABIAN MINING COMPANY	1,434,328.17	0.20
241,159.00	SAUDI BASIC INDUSTRIES CORP	5,683,548.24	0.81
	Taiwan	1,662,871.51	0.24
206,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	683,536.83	0.10
99,000.00	WIN SEMICONDUCTORS CORP	979,334.68	0.14
	United Arab Emirates	3,537,045.20	0.50
413,993.00	DUBAI ISLAMIC BANK	486,894.64	0.07
715,869.00	EMIRATES NBD PJSC	2,075,589.23	0.29
76,156.00	SAVOLA INC	974,561.33	0.14
	Other transferable securities	2,505,447.53	0.35
	Shares	2,505,447.53	0.35
	Thailand	2,505,447.53	0.35
1,139,300.00	AIRPORT OF THAILAND PUB CO -F-	2,031,414.43	0.28
157,700.00	BUMRUNGRAD HOSPITAL (F)	474,033.10	0.07
	Total securities portfolio	695,395,566.69	98.43

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	44,555,933.25	99.10			
Shares	44,555,933.25	99.10			
Austria	155,994.16	0.35			
896.00 ANDRITZ AG	23,618.56	0.05	580.00 GECINA SA REG SHS	65,366.00	0.15
3,168.00 ERSTE GROUP BANK AG	56,628.00	0.13	5,232.00 GETLINK ACT	60,691.20	0.13
1,864.00 OMV AG	43,617.60	0.10	1,077.00 JC DECAUX SA	15,907.29	0.04
1,428.00 VOESTALPINE AG	32,130.00	0.07	918.00 KERING	521,056.80	1.16
Belgium	518,633.29	1.15	2,490.00 KLEPIERRE SA	29,842.65	0.07
671.00 COLRUYT	37,146.56	0.08	3,050.00 L'OREAL SA	846,680.00	1.88
323.00 ELIA SYSTEM OPERATOR SA	27,519.60	0.06	2,088.00 MICHELIN SA REG SHS	191,511.36	0.43
3,075.00 KBC GROUPE SA	131,579.25	0.29	11,971.00 NATIXIS SA	23,014.25	0.05
938.00 SOLVAY	68,905.48	0.15	24,552.00 ORANGE	218,119.97	0.49
580.00 TELENET GROUP HOLDING NV	19,221.20	0.04	2,693.00 PUBLICIS GROUPE	74,272.94	0.17
1,556.00 UCB	150,932.00	0.34	2,433.00 RENAULT SA	54,000.44	0.12
2,344.00 UMICORE SA	83,329.20	0.19	13,698.00 SANOFI	1,168,850.34	2.59
Denmark	2,554,308.90	5.68	6,699.00 SCHNEIDER ELECTRIC SE	710,428.95	1.58
1,254.00 CHRISTIAN HANSEN	118,902.32	0.26	286.00 SEB SA	39,725.40	0.09
1,407.00 COLOPLAST -B-	189,680.47	0.42	723.00 TELEPERFORMANCE SA	190,582.80	0.42
1,397.00 DEMANT A/S	37,441.26	0.08	29,951.00 TOTAL SE	874,569.20	1.95
1,576.00 GN GREAT NORDIC	101,796.26	0.23	1,076.00 UBISOFT ENTERTAINMENT	82,916.56	0.18
882.00 H. LUNDBECK	24,823.54	0.06	1,645.00 UNIBAIL RODAMCO	51,817.50	0.12
20,864.00 NOVO NORDISK	1,231,457.26	2.74	2,898.00 VALEO SA	76,072.50	0.17
2,430.00 NOVOZYMES -B-	130,547.58	0.29	339.00 WENDEL SA	26,255.55	0.06
2,328.00 ORSTED	273,779.33	0.61	Germany	7,178,490.01	15.97
1,231.00 PANDORA	75,692.02	0.17	2,289.00 ADIDAS AG NAMEN AKT	631,992.90	1.41
1,487.00 TRYG A/S	40,033.16	0.09	5,031.00 ALLIANZ SE REG SHS	823,172.22	1.83
2,386.00 VESTAS WIND SYSTEMS AS	330,155.70	0.73	11,129.00 BASF SE REG SHS	578,485.42	1.29
Finland	671,214.22	1.49	1,199.00 BEIERSDORF AG	116,303.00	0.26
1,750.00 ELISA CORPORATION -A-	87,990.00	0.20	3,936.00 BMW AG	243,992.64	0.54
5,207.00 NESTE	234,158.79	0.52	592.00 BMW VORZUG - STIMMRECHTSLOS	27,646.40	0.06
1,160.00 ORION CORPORATION (NEW) -B-	44,857.20	0.10	12,679.00 COMMERZBK	53,163.05	0.12
7,159.00 STORA ENSO -R-	95,751.63	0.21	2,140.00 COVESTRO AG	90,629.00	0.20
6,569.00 UPM KYMMENE CORP	170,728.31	0.38	1,575.00 DELIVERY HERO	154,539.00	0.34
5,616.00 WARTSILA CORPORATION -B-	37,728.29	0.08	2,274.00 DEUTSCHE BOERSE AG REG SHS	340,645.20	0.76
France	8,461,274.60	18.83	4,206.00 DEUTSCHE WOHNEN SE	179,554.14	0.40
2,398.00 ACCOR SA	57,552.00	0.13	527.00 FRAPORT AG	17,802.06	0.04
5,736.00 AIR LIQUIDE SA	777,228.00	1.73	1,831.00 HEIDELBERGCEMENT AG	95,797.92	0.21
768.00 AMUNDI SA	46,233.60	0.10	1,200.00 HENKEL AG & CO KGAA	95,880.00	0.21
820.00 ARKEMA SA	74,308.40	0.17	2,159.00 HENKEL AG & CO KGAA	192,841.88	0.43
1,169.00 ATOS SE	80,427.20	0.18	1,591.00 MERCK KGAA	198,159.05	0.44
23,436.00 AXA SA	369,726.34	0.82	2,279.00 METRO WHOLESALE AND FOOD SPECIALIST AG	19,417.08	0.04
2,710.00 BOUYGUES	80,270.20	0.18	653.00 MTU AERO ENGINES HOLDING AG	92,726.00	0.21
7,199.00 CARREFOUR SA	98,374.34	0.22	1,679.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	363,671.40	0.81
6,368.00 CIE DE SAINT-GOBAIN	229,311.68	0.51	12,653.00 SAP AG	1,679,812.28	3.75
2,172.00 CNP ASSURANCES	23,196.96	0.05	438.00 SARTORIUS VORZ.OHNE STIMMRECHT	153,475.20	0.34
607.00 COVIVIO SA	36,480.70	0.08	9,269.00 SIEMENS AG REG	999,939.72	2.22
13,720.00 CREDIT AGRICOLE SA	102,515.84	0.23	13,177.00 TELEFONICA NAMEN AKT	28,844.45	0.06
7,482.00 DANONE	413,156.04	0.92	Ireland	727,256.44	1.62
1,618.00 DASSAULT SYSTEMES SA	258,475.50	0.57	9,510.00 CRH PLC	293,573.70	0.65
990.00 EIFFAGE	69,121.80	0.15	1,170.00 DCC PLC	77,496.94	0.17
3,446.00 ESSILORLUXOTTICA SA	400,252.90	0.89	1,955.00 KERRY GROUP -A-	214,072.50	0.48
497.00 EURAZEO	22,961.40	0.05	1,829.00 KINGSPAN GROUP	142,113.30	0.32
			Italy	1,233,401.96	2.74
			13,523.00 ASSICURAZIONI GENERALI SPA	162,614.08	0.36
			98,551.00 ENEL SPA	731,051.32	1.63
			200,374.00 INTESA SANPAOLO	321,199.52	0.71
			5,062.00 PIRELLI & C.SPA	18,537.04	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Jersey Island	337,540.37	0.75			
2,774.00 FERGUSON NEWCO PLC	238,911.72	0.53	13,407.00 SANDVIK AB	224,700.82	0.50
14,714.00 WPP 2012 PLC	98,628.65	0.22	19,147.00 SHB -A-	137,409.97	0.31
Luxembourg	54,853.51	0.12	20,029.00 SKANDINAVISKA ENSKILDA BANKEN -A-	151,983.95	0.34
4,853.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	29,389.77	0.06	4,186.00 SKANSKA -B- FREE	75,701.18	0.17
5,976.00 TENARIS SA - REG.SHS	25,463.74	0.06	4,685.00 SKF AB -B-	82,895.07	0.18
Netherlands	5,165,929.12	11.49	7,456.00 SVENSKA CELLULOOSA SCA AB-SHS-B-	87,416.76	0.19
22,644.00 AEGON NV	50,269.68	0.11	6,146.00 TELE2 AB	74,253.86	0.17
2,284.00 AKZO NOBEL NV	197,383.28	0.44	30,032.00 TELIA COMPANY AB	105,445.72	0.23
5,158.00 ASML HLDG	1,623,222.60	3.61	Switzerland	6,133,079.53	13.64
12,168.00 CNH INDUSTRIAL NV	80,892.86	0.18	22,331.00 ABB LTD REG SHS	486,064.84	1.08
2,055.00 DSM KONINKLIJKE	288,933.00	0.64	1,845.00 ADECCO REG.SHS	83,366.22	0.19
46,621.00 ING GROEP	282,383.40	0.63	5,958.00 ALCON --- REGISTERED SHS	289,231.35	0.64
13,337.00 KONINKLIJKE AHOLD DELHAIZE NV	336,759.25	0.75	13.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	93,818.16	0.21
42,478.00 KONINKLIJKE KPN NV	85,253.35	0.19	6,325.00 CIE FINANCIERE RICHEMONT NAMEN AKT	362,233.72	0.81
890.00 KONINKLIJKE VOPAK	42,773.40	0.10	2,368.00 CLARIANT NAMEN AKT	39,915.42	0.09
3,472.00 NN GROUP NV	111,277.60	0.25	2,529.00 COCA COLA HBC NAMEN	53,309.61	0.12
5,906.00 PROSUS NV	464,802.20	1.03	112.00 GIVAUDAN SA REG.SHS	412,716.39	0.92
11,088.00 ROYAL PHILIPS ELECTRONIC	445,737.60	0.99	2,661.00 JULIUS BAER GROUP NAMEN AKT	96,994.91	0.22
17,699.00 UNILEVER NV	911,498.50	2.03	642.00 KUEHNE + NAGEL INTERNATIONAL AG	106,846.06	0.24
3,360.00 WOLTERS KLUWER	244,742.40	0.54	902.00 LONZA GROUP (CHF)	476,054.39	1.06
Norway	496,685.34	1.10	7,619.00 ROCHE HOLDING AG GENUSSSCHEIN	2,228,735.18	4.95
11,803.00 EQUINOR ASA	142,858.04	0.31	1.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	76,112.68	0.17
5,226.00 MOWI ASA	78,994.91	0.18	73.00 SGS SA REG SHS	167,296.61	0.37
17,019.00 NORSK HYDRO ASA	39,926.09	0.09	651.00 SONOVA HOLDING NAM-AKT	141,155.24	0.31
8,931.00 ORKLA ASA	76,823.53	0.17	125.00 STRAUMANN HOLDING REG	107,903.65	0.24
1,053.00 SCHIBSTED -B-	35,797.39	0.08	3,570.00 SWISS RE REGS	226,258.50	0.50
8,576.00 TELENOR ASA	122,285.38	0.27	314.00 SWISSCOM SHS NOM	142,405.35	0.32
Portugal	93,836.25	0.21	1,823.00 ZURICH INSURANCE GROUP NAMENSAKT	542,661.25	1.20
6,343.00 GALP ENERGIA SA REG SHS -B-	50,185.82	0.11	United Kingdom	6,575,637.78	14.63
3,185.00 JERONIMO MARTINS SGPS SA	43,650.43	0.10	4,236.00 ASSOCIATED BRITISH FOODS PLC	87,213.83	0.19
Spain	1,786,447.78	3.97	48,264.00 AVIVA PLC	152,020.56	0.34
82,060.00 BANCO BILBAO VIZCAYA ARGENT SA REG	194,646.32	0.43	12,886.00 BARRATT DEVELOPMENTS PLC	67,594.50	0.15
7,195.00 BANKINTER SA REGS	26,456.02	0.06	11,141.00 BRITISH LAND CO PLC REIT	41,441.74	0.09
41,098.00 CAIXABANK SA	74,510.67	0.17	105,755.00 BT GROUP PLC	114,703.46	0.26
71,977.00 IBERDROLA SA	756,478.27	1.67	4,812.00 BURBERRY GROUP PLC	82,441.41	0.18
13,217.00 INDITEX SHARE FROM SPLIT	314,564.60	0.70	2,476.00 COCA-COLA EUROPEAN	81,945.64	0.18
3,736.00 NATURGY ENERGY GROUP SA	63,960.32	0.14	21,613.00 COMPASS GROUP	278,546.90	0.62
5,327.00 RED ELECTRICA	85,311.91	0.19	1,533.00 CRODA INTL - REGISTERED SHS	105,630.89	0.23
17,690.00 REPSOL SA	101,222.18	0.23	2,127.00 HIKMA PHARMACEUTICALS PLC	60,828.38	0.14
57,643.00 TELEFONICA SA	169,297.49	0.38	17,861.00 INFORMA PLC	74,137.78	0.16
Sweden	2,411,349.99	5.36	2,128.00 INTERCONTINENTAL HOTELS GROUP PLC	96,047.98	0.21
11,912.00 ASSA ABLOY -B- NEW I	238,461.32	0.53	22,403.00 J SAINSBURY PLC	47,162.26	0.10
8,137.00 ATLAS COPCO AB - REGS -A-	332,449.97	0.74	5,542.00 JD SPORTS FASHION PLC REG SHS	49,453.67	0.11
4,802.00 ATLAS COPCO AB - REGS -B-	171,669.13	0.38	2,449.00 JOHNSON MATTHEY	63,638.09	0.14
3,461.00 BOLIDEN AB	87,949.19	0.20	26,704.00 KINGFISHER PLC	87,349.95	0.19
2,484.00 ELECTROLUX -B- FREE	49,560.48	0.11	8,914.00 LAND SEC R.E.I.T	51,348.49	0.11
7,352.00 ESSITY AB REGISTERED -B-	212,113.63	0.47	73,415.00 LEGAL GENERAL GROUP PLC	152,447.11	0.34
9,887.00 HENNES AND MAURITZ AB	145,781.50	0.32	3,874.00 LSE GROUP	379,092.93	0.84
4,570.00 HUSQVARNA -B-	42,986.15	0.10	5,774.00 MONDI PLC	104,365.50	0.23
1,153.00 ICA GRUPPEN AB	50,018.90	0.11	30,435.00 MORRISON SUPERMARKETS PLC	57,091.84	0.13
2,962.00 KINNEVIK - REGISTERED SHS	102,912.58	0.23	42,528.00 NATIONAL GRID PLC	417,192.15	0.94
1,874.00 LATOUR INVESTMENT REGISTERED B	37,639.81	0.08	1,581.00 NEXT PLC	103,709.28	0.23
			9,715.00 PEARSON PLC	58,822.31	0.13
			31,611.00 PRUDENTIAL PLC	386,490.26	0.86
			8,608.00 RECKITT BENCKISER GROUP PLC	717,451.96	1.61
			23,402.00 RELX PLC	445,310.09	1.00

Quantity	Market Value	% of NAV	
	EUR		
22,759.00	RENTOKIL INITIAL PLC	134,388.62	0.30
13,056.00	RSA INSURANCE GROUP PLC	65,017.31	0.14
12,979.00	SAGE GROUP	103,139.44	0.23
1,573.00	SCHRODERS	46,736.51	0.10
14,621.00	SEGRO (REIT)	150,296.24	0.33
10,763.00	SMITH AND NEPHEW PLC	179,946.97	0.40
876.00	SPIRAX-SARCO ENGIN	106,862.25	0.24
12,675.00	SSE PLC	168,804.37	0.38
33,435.00	STANDARD CHARTERED PLC	131,262.93	0.29
28,657.00	STANDARD LIFE --- REGISTERED SHS	71,401.60	0.16
41,553.00	TAYLOR WIMPEY PLC	49,682.19	0.11
1,549.00	THE BERKELEY GR	72,202.99	0.16
14,159.00	UNILEVER PLC	745,530.94	1.67
2,551.00	WHITBREAD	59,763.79	0.13
11,570.00	3I GROUP PLC	127,122.67	0.28
Total securities portfolio	44,555,933.25	99.10	

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	165,603,906.88	99.74	98.00 AMERCO	34,886.04	0.02
Shares	165,603,906.88	99.74	8,223.00 AMERICAN EXPRESS	824,355.75	0.50
			766.00 AMERICAN FINANCIAL GROUP	51,306.68	0.03
			9,898.00 AMERICAN INTL	272,491.94	0.16
Bermuda	677,296.36	0.41	5,370.00 AMERICAN TOWER	1,298,090.10	0.78
5,081.00 ARCH CAPITAL GROUP LTD	148,619.25	0.09	1,493.00 AMERIPRISE FINANCIAL INC	230,086.23	0.14
2,111.00 AXALTA COATING SYSTEMS	46,800.87	0.03	1,750.00 AMERISOURCEBERGEN CORP	169,610.00	0.10
1,416.00 BUNGE LTD	64,711.20	0.04	7,061.00 AMGEN INC	1,794,623.76	1.08
4,754.00 IHS MARKIT LTD	373,236.54	0.22	10,994.00 APPLIED MATERIALS INC	653,593.30	0.39
3,850.00 INVESCO LTD	43,928.50	0.03	2,923.00 AQUA AMERICA --- REGISTERED SHS	117,650.75	0.07
			2,266.00 ARAMARK HOLDING CORP	59,935.70	0.04
Ireland	5,837,802.18	3.52	2,133.00 ARTHUR J.GALLAGHER AN CO	225,202.14	0.14
7,603.00 ACCENTURE - SHS CLASS A	1,718,201.97	1.03	597.00 ASSURANT INC	72,422.07	0.04
1,272.00 ALLEGION PLC WI	125,813.52	0.08	1,531.00 ATMOS ENERGY CORP	146,348.29	0.09
2,753.00 AON - REGISTERED SHS (USD)	567,943.90	0.34	2,606.00 AUTODESK INC	602,012.06	0.36
4,810.00 EATON CORPORATION PUBLIC LIMITED COMPANY	490,764.30	0.30	827.00 AUTOLIV	60,271.76	0.04
560.00 JAZZ PHARMACEUTICALS PLC	79,850.40	0.05	5,169.00 AUTOMATIC DATA PROCESSING INC	721,023.81	0.43
9,144.00 JOHNSON CONTROLS INTL	373,532.40	0.22	8,481.00 BAKER HUGHES RG-A REGISTERED SHS -A-	112,712.49	0.07
6,315.00 LINDE PLC	1,503,790.95	0.91	3,920.00 BALL CORP	325,830.40	0.20
1,680.00 PENTAIR PLC	76,893.60	0.05	9,592.00 BANK OF NY MELLON	329,389.28	0.20
1,359.00 PERRIGO COMPANY PLC	62,391.69	0.04	6,310.00 BAXTER INTERNATIONAL INC	507,450.20	0.31
961.00 STERIS - REGISTERED SHS	169,318.59	0.10	3,485.00 BECTON DICKINSON	810,889.80	0.49
2,854.00 TRANE TECH - REGISTERED SHS	346,047.50	0.21	2,788.00 BEST BUY CO INC	310,276.52	0.19
1,548.00 WILLIS TOWERS	323,253.36	0.19	282.00 BIO RAD LABORATORIES -A-	145,359.72	0.09
			1,962.00 BIOGEN IDEC INC	556,580.16	0.34
Jersey Island	495,315.86	0.30	2,038.00 BIOMARIN PHARMACEUTICAL INC	155,051.04	0.09
19,586.00 AMCOR --- REGISTERED SHS	216,425.30	0.13	1,825.00 BLACKROCK INC	1,028,478.75	0.62
3,042.00 APTIV - REGISTERED	278,890.56	0.17	492.00 BOOKING HLDG	841,654.56	0.51
			2,437.00 BORG WARNER	94,409.38	0.06
Liberia	154,381.05	0.09	1,832.00 BOSTON PROPERTIES INC	147,109.60	0.09
2,385.00 ROYAL CARIBBEAN CRUISES	154,381.05	0.09	751.00 BURLINGTON STORES INC	154,773.59	0.09
			67.00 CABLE ONE	126,323.81	0.08
Switzerland	811,650.22	0.49	3,354.00 CADENCE DESIGN SYSTEMS INC	357,637.02	0.22
5,543.00 CHUBB - NAMEN AKT	643,653.16	0.39	2,183.00 CAMPBELL SOUP CO	105,591.71	0.06
1,771.00 GARMIN	167,997.06	0.10	3,307.00 CARDINAL HEALTH	155,263.65	0.09
			1,390.00 CARLYLE GROUP - REGISTERED SHS	34,291.30	0.02
The Netherlands Antilles	272,113.28	0.16	2,006.00 CARMAX INC	184,371.46	0.11
17,488.00 SCHLUMBERGER LTD	272,113.28	0.16	1,950.00 CATALENT	167,037.00	0.10
			6,470.00 CATERPILLAR - REGISTERED	965,000.50	0.58
United Kingdom	196,539.18	0.12	1,421.00 CBOE HOLDINGS INC	124,678.54	0.08
1,631.00 LIBERTY GLOBAL -A-	34,267.31	0.02	4,137.00 CBRE GROUP	194,314.89	0.12
5,446.00 LIBERTY GLOBAL -C-	111,833.61	0.07	6,964.00 CENTENE	406,210.12	0.24
3,557.00 NIELSEN HOLDINGS PLC	50,438.26	0.03	6,849.00 CENTERPOINT ENERGY	132,528.15	0.08
			3,535.00 CERNER CORP	255,545.15	0.15
United States of America	157,158,808.75	94.65	14,329.00 CHARLES SCHWAB CORP/THE	519,139.67	0.31
21,275.00 ABBOTT LABORATORIES LTD	2,315,358.25	1.39	2,591.00 CHENIERE ENERGY INC	119,885.57	0.07
21,145.00 ABBVIE INC	1,852,090.55	1.12	318.00 CHIPOTLE MEXICAN GRILL -A-	395,499.78	0.24
511.00 ABIOMED INC	141,577.66	0.09	1,529.00 C.H.ROBINSON WORLWIDE INC	156,248.51	0.09
9,197.00 ACTIVISION BLIZZARD	744,497.15	0.45	4,460.00 CIGNA --- REGISTERED SHS	755,568.60	0.46
5,772.00 ADOBE INC	2,830,761.96	1.70	50,771.00 CISCO SYSTEMS INC	1,999,869.69	1.20
903.00 ADVANCE AUTO PARTS	138,610.50	0.08	5,566.00 CITIZENS FINANCIAL GROUP INC	140,708.48	0.08
3,891.00 AGILENT TECHNOLOGIES	392,757.54	0.24	1,421.00 CITRIX SYSTEMS	195,685.91	0.12
1,518.00 ALEXANDRIA REAL ESTATE	242,880.00	0.15	1,498.00 CLOROX CO	314,834.66	0.19
848.00 ALIGN TECHNOLOGY INC	277,601.28	0.17	4,290.00 CME GROUP -A-	717,759.90	0.43
3,826.00 ALLSTATE CORP	360,179.64	0.22	48,794.00 COCA-COLA CO	2,408,959.78	1.45
4,490.00 ALLY FINANCIAL INC	112,564.30	0.07	2,221.00 COGNEX CORP	144,587.10	0.09
2,661.00 ALPHABET -A-	3,899,961.60	2.35	9,724.00 COLGATE-PALMOLIVE CO	750,206.60	0.45
2,683.00 ALPHABET -C-	3,942,936.80	2.36			
2,177.00 AMERICIAN WATER WORKS CO INC	315,403.76	0.19			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,411.00	COMERICA INC	53,970.75	0.03	3,632.00	HORMEL FOODS CORP	177,568.48	0.11
12,899.00	CONOCOPHILLIPS CO	423,603.16	0.26	7,045.00	HOST HOTELS & RESORTS - SHS	76,015.55	0.05
3,783.00	CONSOLIDATED EDISON INC	294,317.40	0.18	3,915.00	HOWMET AEROSPC - REGISTERED SHS	65,458.80	0.04
696.00	COOPER COMPANIES INC	234,635.52	0.14	16,195.00	HP ENTERPRISE CO	151,747.15	0.09
2,551.00	COPART INC	268,263.16	0.16	17,160.00	HP INC	325,868.40	0.20
9,264.00	CSX CORP	719,534.88	0.43	1,564.00	HUMANA INC	647,323.96	0.39
1,799.00	CUMMINS - REGISTERED	379,876.84	0.23	13,948.00	HUNTINGTON BANCSHARES INC	127,903.16	0.08
7,751.00	DANAHER CORP	1,669,022.83	1.01	10,636.00	IBM CORP	1,294,082.12	0.78
1,540.00	DARDEN RESTAURANTS INC	155,139.60	0.09	952.00	IDEX CORP	173,654.32	0.10
877.00	DAVITA	75,115.05	0.05	1,065.00	IDEXX LABS CORP	418,662.15	0.25
3,527.00	DEERE AND CO	781,689.01	0.47	3,817.00	ILLINOIS TOOL WORKS	737,482.57	0.44
1,597.00	DELTA AIR LINES	48,836.26	0.03	1,807.00	ILLUMINA INC	558,507.56	0.34
2,903.00	DENTSPLY SIRONA INC	126,948.19	0.08	712.00	INSULET	168,452.08	0.10
1,135.00	DEXCOM INC	467,881.05	0.28	51,203.00	INTEL CORP	2,651,291.34	1.60
3,787.00	DISCOVER FINANCIAL SERVICES - SHS WI	218,812.86	0.13	6,555.00	INTERCONTINENTAL	655,827.75	0.39
3,374.00	DISCOVERY C	66,130.40	0.04	1,110.00	INTL FLAVORS & FRAG	135,919.50	0.08
1,578.00	DISCOVERY-A	34,353.06	0.02	3,119.00	INTUIT	1,017,448.99	0.61
10,032.00	DOMINION RESOURCES - REGSITERED	791,825.76	0.48	1,334.00	IONIS PHARMACEUTICALS NEW	63,298.30	0.04
478.00	DOMINO PIZZA INC	203,283.84	0.12	3,990.00	IRON MOUNTAIN INC REIT	106,892.10	0.06
1,778.00	DOVER CORP	192,628.52	0.12	514.00	JONES LANG LASALLE INC	49,169.24	0.03
8,852.00	DOWDUPONT - REGISTERED SHS WI	491,108.96	0.30	1,187.00	KANSAS CITY SOUTHERN INDUSTRIES INC	214,645.21	0.13
4,167.00	DR HORTON	315,150.21	0.19	3,312.00	KELLOGG	213,922.08	0.13
2,796.00	E TRADE FINANCIAL	139,939.80	0.08	12,210.00	KEYCORP	145,665.30	0.09
1,453.00	EAST WEST BANCORP INC	47,571.22	0.03	2,281.00	KEYSIGHT TECHNOLOGIES	225,317.18	0.14
8,450.00	EBAY	440,245.00	0.27	4,049.00	KIMBERLY CLARK	597,875.34	0.36
3,138.00	ECOLAB INC	627,097.92	0.38	25,604.00	KINDER MORGAN INC	315,697.32	0.19
7,447.00	EDWARDS LIFESCIENCES CORP	594,419.54	0.36	1,177.00	LABORATORY CORP OF AMERICA HOLDINGS	221,593.79	0.13
5,221.00	ELANCO ANIMAL HEALTH	145,822.53	0.09	1,742.00	LAM RESEARCH CORP	577,908.50	0.35
3,453.00	ELECTRONIC ARTS - REGISTERED	450,305.73	0.27	3,331.00	LENNAR CORP -A-	272,076.08	0.16
6,999.00	EOG RESOURCES INC	251,544.06	0.15	414.00	LENNOX INTL	112,860.54	0.07
4,215.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	216,355.95	0.13	1,328.00	LIBERTY BROADBAND CORP -C-	189,731.36	0.11
1,064.00	EQUINIX INC	808,778.32	0.49	1,950.00	LINCOLN NATIONAL CORP	61,093.50	0.04
5,014.00	EQUITABLE HOLDINGS INC	91,455.36	0.06	3,493.00	LKQ CORP	96,860.89	0.06
254.00	ERIE INDEMNITY CO - SHS A -	53,411.12	0.03	3,510.00	LOEWS CORP	121,972.50	0.07
2,662.00	ESTEE LAUDER COMPANIES INC -A-	580,981.50	0.35	9,176.00	LOWE'S CO INC	1,521,931.36	0.92
3,989.00	EVERSOURCE ENERGY	333,280.95	0.20	1,526.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	502,618.62	0.30
1,524.00	EXPEDIA GROUP	139,735.56	0.08	12,587.00	LUMEN TECHNOLOGIES INC	127,002.83	0.08
1,924.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	174,160.48	0.10	7,820.00	MARATHON PETROLEUM	229,438.80	0.14
473.00	FACTSET RESEARCH SYSTEMS INC	158,398.24	0.10	459.00	MARKETAXESS HOLDING INC	221,049.81	0.13
6,875.00	FASTENAL CO	309,993.75	0.19	3,299.00	MARRIOTT INTERNATIONAL -A-	305,421.42	0.18
8,814.00	FIFTH THIRD BANCORP	187,914.48	0.11	6,180.00	MARSH MC-LENNAN COS. INC.	708,846.00	0.43
1,940.00	FIRST REPUBLIC BANK	211,576.40	0.13	3,426.00	MASCO	188,875.38	0.11
1,339.00	FLIR SYSTEMS INC	48,003.15	0.03	10,713.00	MASTERCARD INC -A-	3,622,815.21	2.18
1,816.00	FORTUNE BRANDS	157,120.32	0.09	1,487.00	MCCORMICK & CO INC NON VOTING	288,626.70	0.17
2,975.00	FRANKLIN RESOURCES INC	60,541.25	0.04	536.00	MERCADOLIBRE	580,209.28	0.35
7,502.00	GENERAL MILLS INC	462,723.36	0.28	273.00	METTLER TOLEDO INTERNATIONAL	263,649.75	0.16
1,818.00	GENUINE PARTS CO	173,019.06	0.10	39,479.00	MICROSOFT CORP	8,303,618.07	4.99
15,128.00	GILEAD SCIENCES INC	955,938.32	0.58	608.00	MOHAWK INDUSTRIES INC	59,334.72	0.04
4,416.00	HARTFORD FINL S	162,773.76	0.10	690.00	MOLINA HEALTHCARE	126,297.60	0.08
1,502.00	HASBRO INC	124,245.44	0.07	1,986.00	MOODY S CORP	575,642.10	0.35
3,366.00	HCA HEALTHCARE RG REGISTERED SHS	419,672.88	0.25	3,591.00	MOSAIC	65,607.57	0.04
6,296.00	HCP - REGISTERED SHS	170,936.40	0.10	1,622.00	M&T BANK CORPORATION	149,369.98	0.09
1,972.00	HENRY SCHEIN INC	115,914.16	0.07	1,424.00	NASDAQ INC	174,739.04	0.11
3,409.00	HESS CORP	139,530.37	0.08	3,852.00	NATIONAL OILWELL VARCO INC	34,899.12	0.02
3,334.00	HILTON WORLDWIDE HLDGS INC REG SHS	284,456.88	0.17	4,014.00	NEWELL BRANDS	68,880.24	0.04
2,984.00	HOLOGIC INC	198,346.48	0.12	9,651.00	NEWMONT CORPORATION	612,355.95	0.37
12,933.00	HOME DEPOT INC	3,591,623.43	2.16	14,873.00	NIKE INC	1,867,156.42	1.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,081.00	NORFOLK SOUTHERN	659,303.19	0.40	11,036.00	TEXAS INSTRUMENTS INC	1,575,830.44	0.95
2,448.00	NORTHERN TRUST CORP	190,870.56	0.11	4,775.00	THERMO FISHER SCIEN SHS	2,108,258.00	1.27
3,775.00	NUCOR CORP	169,346.50	0.10	1,360.00	TIFFANY CO	157,556.00	0.09
7,395.00	NVIDIA CORP	4,002,321.90	2.40	14,404.00	TJX COS INC	801,582.60	0.48
43.00	NVR INC	175,574.16	0.11	1,433.00	TRACTOR SUPPLY CO	205,406.22	0.12
11,022.00	OCCIDENTAL PETROLEUM CORP	110,330.22	0.07	3,082.00	TRAVELERS COS INC/THE	333,441.58	0.20
2,726.00	OMNICOM GROUP INC	134,937.00	0.08	2,823.00	TRIMBLE	137,480.10	0.08
5,500.00	ONEOK INC (NEW)	142,890.00	0.09	16,068.00	TRUIST FINANCIAL CORP	611,387.40	0.37
1,081.00	OWENS CORNING SHS	74,383.61	0.04	3,843.00	UDR	125,320.23	0.08
4,146.00	PACCAR INC	353,570.88	0.21	2,025.00	UGI CORP	66,784.50	0.04
1,537.00	PARKER-HANNIFIN CORP	310,996.58	0.19	705.00	ULTA BEAUTY RG REGISTERED	157,905.90	0.10
4,432.00	PEOPLES UNITED FINANCIAL	45,693.92	0.03	8,160.00	UNION PACIFIC CORP	1,606,459.20	0.97
16,635.00	PEPSICO INC	2,305,611.00	1.39	8,405.00	UNITED PARCEL SERVICE INC	1,400,525.15	0.84
1,396.00	PERKINELMER	175,211.96	0.11	935.00	UNITED RENTALS INC	163,157.50	0.10
5,251.00	PHILLIPS 66	272,211.84	0.16	16,404.00	US BANCORP	588,083.40	0.35
2,140.00	PIONER NATURAL RESOURCES COMPANY	184,018.60	0.11	482.00	VAIL RESORTS INC	103,133.54	0.06
5,184.00	PNC FINANCIAL SERVICES GROUP INC	569,773.44	0.34	4,639.00	VALERO ENERGY CORP	200,961.48	0.12
2,822.00	PPG INDUSTRIES INC	344,509.76	0.21	1,027.00	VARIAN MEDICAL SYTEMS	176,644.00	0.11
3,449.00	PRINCIPAL FINANCIAL GROUP INC	138,891.23	0.08	1,647.00	VEEVA SYSTEMS -A-	463,119.93	0.28
29,894.00	PROCTER AND GAMBLE CO	4,154,967.06	2.49	49,514.00	VERIZON COMMUNICATIONS INC	2,945,587.86	1.77
6,934.00	PROGRESSIVE CORP	656,441.78	0.40	3,104.00	VERTEX PHARMACEUTICALS INC	844,660.48	0.51
9,008.00	PROLOGIS	906,384.96	0.55	3,802.00	VF REGISTERED	267,090.50	0.16
4,995.00	PRUDENTIAL FINANCIAL INC	317,282.40	0.19	20,367.00	VISA INC -A-	4,072,788.99	2.44
6,360.00	PUBLIC SERVICE ENTERPRISE GROUP INC	349,227.60	0.21	1,321.00	VOYA FINANCIAL INC	63,315.53	0.04
3,469.00	PULTEGROUP	160,580.01	0.10	21,614.00	WALT DISNEY CO	2,681,865.12	1.62
1,512.00	QUEST DIAGNOSTICS	173,108.88	0.10	5,049.00	WASTE MANAGEMENT	571,395.33	0.34
2,296.00	QUINTILES IMS HOLDING INC	361,918.48	0.22	771.00	WATERS	150,869.28	0.09
488.00	RALPH LAUREN -A-	33,169.36	0.02	789.00	WAYFAIR INC	229,606.89	0.14
1,483.00	RAYMOND JAMES FINANCIAL INC	107,903.08	0.06	5,020.00	WELLTOWER INC	276,551.80	0.17
1,672.00	REGENCY CENTERS	63,627.96	0.04	894.00	WEST PHARMACEUTICAL SERVICES INC	245,760.60	0.15
1,208.00	REGENERON PHARMACEUTICALS INC	676,214.24	0.41	8,449.00	WEYERHAEUSER CO	240,965.48	0.15
12,489.00	REGIONS FINANCIAL CORP	143,998.17	0.09	815.00	WHIRLPOOL CORP	149,870.35	0.09
677.00	REINSURANCE GR AMER	64,443.63	0.04	14,589.00	WILLIAMS COS INC	286,673.85	0.17
1,740.00	RESMED	298,288.20	0.18	934.00	WMWARE INC	134,187.78	0.08
1,149.00	ROBERT HALF INTERNATIONAL INC	60,828.06	0.04	593.00	WW GRAINGER INC	211,564.61	0.13
1,391.00	ROCKWELL AUTOMATION	306,965.88	0.18	2,245.00	XYLEM WHEN ISSUED	188,849.40	0.11
1,261.00	ROPER TECHNOLOGIES	498,233.71	0.30	3,601.00	YUM BRANDS INC	328,771.30	0.20
4,296.00	ROSS STORES INC	400,902.72	0.24	1,646.00	ZIONS BANCORPORATION NA	48,096.12	0.03
2,919.00	S P GLOBAL	1,052,591.40	0.63	5,711.00	ZOETIS INC -A-	944,428.07	0.57
10,816.00	SALESFORCE.COM INC	2,718,277.12	1.64	6,891.00	3M CO	1,103,800.38	0.66
837.00	SAREPTA THERAPEUTICS	117,539.91	0.07		Total securities portfolio	165,603,906.88	99.74
1,344.00	SBA COMMUNICATIONS -A	428,037.12	0.26				
3,391.00	SEMPRA ENERGY	401,358.76	0.24				
983.00	SHERWIN WILLIAMS CO	684,895.42	0.41				
518.00	SNAP ON INC	76,213.34	0.05				
1,853.00	STANLEY BLCK DECK	300,556.60	0.18				
14,051.00	STARBUCKS CORP	1,207,261.92	0.73				
4,016.00	STATE STREET CORP	238,269.28	0.14				
2,131.00	STEEL DYNAMICS	61,010.53	0.04				
653.00	SVB FINANCIAL GROUP	157,124.86	0.09				
2,826.00	T ROWE PRICE GROUP INC	362,349.72	0.22				
6,067.00	TARGET CORP	955,067.14	0.58				
3,544.00	TD AMERITRADE HOLDING CORP	138,747.60	0.08				
798.00	TELADOC HEALTH	174,953.52	0.11				
462.00	TELEDYNE TECHNOLOGIES	143,317.02	0.09				
564.00	TELEFLEX INC	191,996.88	0.12				
8,922.00	TESLA MOTORS INC	3,827,627.22	2.31				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	56,676,450.91	99.26	362.00 BUNGE LTD	16,543.40	0.03
Shares	56,676,450.91	99.26	968.00 IHS MARKIT LTD	75,997.68	0.14
			983.00 INVESCO LTD	11,216.03	0.02
			1,188.00 PACIFIC CENTURY - REGISTEREDSHS	311.18	0.00
Australia	973,198.18	1.70	Canada	2,037,495.41	3.57
7,228.00 ANZ BANKING GROUP LTD	89,211.97	0.16	609.00 AGNICO EAGLE MINES LTD	48,369.47	0.08
3,007.00 APA GROUP STAPLED SECURITY	22,264.12	0.04	1,501.00 ALGONQUIN POWER & UTILITIES	21,732.85	0.04
493.00 ASX LTD	28,629.32	0.05	2,211.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	76,754.78	0.13
4,977.00 AURIZON HOLDINGS LTD	15,161.02	0.03	1,630.00 BANK OF MONTREAL	94,988.28	0.17
4,749.00 AUSNET SVCS - STAPLED SECURITY	6,399.29	0.01	3,090.00 BANK OF NOVA SCOTIA	127,973.56	0.22
1,288.00 BLUESCOPE STEEL	11,724.42	0.02	580.00 BLACKBERRY LTD	2,653.07	0.00
3,933.00 BRAMBLES	29,571.36	0.05	2,642.00 B2GOLD CORP	17,148.71	0.03
443.00 COCA-COLA AMATIL LTD	3,016.47	0.01	677.00 CAE INC	9,873.18	0.02
163.00 COCHLEAR	23,132.61	0.04	111.00 CANADIAN APARTMENT PROPERTIES REIT	3,860.01	0.01
3,400.00 COLES GRP --- REGISTERED SHS	41,428.54	0.07	1,135.00 CANADIAN IMPERIAL BANK OF COMMERCE	84,572.56	0.15
1,241.00 COMPUTERSHARE LIMITED	10,869.63	0.02	1,818.00 CANADIAN NATIONAL RAILWAY	193,010.23	0.34
2,794.00 DEXUS - STAPLED SECURITY	17,803.28	0.03	148.00 CANADIAN TIRE CORP -A- NON VOTING	14,860.55	0.03
4,126.00 EVOLUTION MINING	17,004.70	0.03	579.00 CANOPY GROWTH CORP	8,274.93	0.01
4,316.00 FORTESCUE METALS GROUP LTD	50,424.42	0.09	2,662.00 CENOVUS ENERGY INC	10,343.20	0.02
4,194.00 GOODMAN GROUP - STAPLED SECURITY	53,929.04	0.09	613.00 CGI GROUP --- REGISTERED SHS -A-	41,477.48	0.07
4,964.00 GPT GROUP STAPLED SECURITY	13,876.13	0.02	901.00 DOLLARAMA INC	34,428.26	0.06
5,890.00 INSURANCE AUSTRALIA GROUP LIMITED	18,491.04	0.03	436.00 EMPIRE -A- NON VOTING	12,615.82	0.02
1,686.00 LEND GRP - STAPLED SECURITIES	13,329.23	0.02	1,181.00 FORTIS INC	48,133.52	0.08
858.00 MACQUARIE GROUP	73,532.84	0.13	481.00 FRANCO-NEVADA CORP	67,004.05	0.12
10,026.00 MIRVAC GROUP STAPLED SECURITIES	15,665.92	0.03	196.00 GEORGE WESTON	14,366.89	0.03
2,059.00 NEWCREST MINING LTD	46,104.06	0.08	507.00 GILDAN ACTIVEWEAR	9,959.82	0.02
1,886.00 NORTHERN STAR RESOURCES LTD	18,438.60	0.03	659.00 IMPERIAL OIL	7,864.18	0.01
1,031.00 ORICA LIMITED	11,402.40	0.02	364.00 INTACT FINANCIAL CORP	38,854.34	0.07
4,484.00 QBE INSURANCE GROUP	27,672.00	0.05	1,076.00 INTER PIPELINE	10,528.52	0.02
456.00 RAMSAY HEALTH CARE LTD	21,597.66	0.04	555.00 KEYERA	8,351.58	0.01
852.00 SEEK LTD	13,001.31	0.02	1,685.00 LUNDIN MINING CORP	9,372.78	0.02
6,076.00 STOCKLAND	16,461.95	0.03	740.00 MAGNA INTL SHS -A- SUB.VTG	33,755.34	0.06
3,214.00 SUNCORP GROUP	19,465.90	0.03	4,958.00 MANULIFE FINANCIAL REGISTERED	68,742.78	0.12
205.00 SYDNEY AIRPORT STAPLED SECURITY	861.04	0.00	646.00 METRO -A- SUB VTG	30,899.04	0.05
10,608.00 TELSTRA CORP	21,137.33	0.04	1,456.00 NUTRIEN - REGISTERED	56,910.80	0.10
6,970.00 TRANSURBAN GROUP	70,490.67	0.12	690.00 OPEN TEXT	29,072.53	0.05
9,895.00 VICINITY CENTRES	9,751.93	0.02	378.00 PARKLAND FUEL - REGISTERED SHS	9,964.08	0.02
9,204.00 WESTPAC BANKING CORP	111,093.98	0.20	1,397.00 PEMBINA PIPELINE CORP	29,556.17	0.05
2,401.00 WOODSIDE PETROLEUM	30,254.00	0.05	380.00 RITCHIE BROTHERS AUCTIONEERS	22,465.98	0.04
Austria	38,773.63	0.07	903.00 ROGERS COMMUNICATIONS -B- NON VOTING	35,708.02	0.06
186.00 ANDRITZ AG	5,749.46	0.01	266.00 SHOPIFY -A- SUBORD VOTING	271,168.65	0.48
712.00 ERSTE GROUP BANK AG	14,924.32	0.03	1,498.00 SUN LIFE FINANCIAL INC	60,851.49	0.11
375.00 OMV AG	10,290.00	0.02	3,898.00 SUNCOR ENERGY INC	47,450.63	0.08
296.00 VOESTALPINE AG	7,809.85	0.01	1,237.00 TECK RESOURCES LTD -B-	17,169.55	0.03
Belgium	127,577.78	0.22	1,070.00 TELUS CORP	18,768.76	0.03
141.00 COLRUYT	9,153.42	0.02	4,617.00 TORONTO DOMINION BANK	213,094.65	0.38
39.00 ELIA SYSTEM OPERATOR SA	3,896.48	0.01	1,140.00 WHEATON PRECIOUS METAL - REGISTERED	55,756.71	0.10
637.00 KBC GROUPE SA	31,963.19	0.05	287.00 WSP GLOBAL	18,787.61	0.03
189.00 SOLVAY	16,281.00	0.03	Cayman Islands	21,372.99	0.04
90.00 TELENET GROUP HOLDING NV	3,497.55	0.01	800.00 ASM PACIFIC TECHNOLOGY	8,134.23	0.01
368.00 UCB	41,858.91	0.06	10,000.00 HKT LTD - STAPLED SECURITY	13,238.76	0.03
502.00 UMICORE SA	20,927.23	0.04	Denmark	643,290.58	1.13
Bermuda	146,262.42	0.26	269.00 CHRISTIAN HANSEN	29,909.80	0.05
1,034.00 ARCH CAPITAL GROUP LTD	30,244.50	0.05	303.00 COLOPLAST -B-	47,900.45	0.08
539.00 AXALTA COATING SYSTEMS	11,949.63	0.02	281.00 DEMANT A/S	8,831.38	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
326.00	GN GREAT NORDIC	24,692.30	0.04	257.00	BEIERSDORF AG	29,232.99	0.05
103.00	H. LUNDBECK	3,399.39	0.01	844.00	BMW AG	61,352.53	0.11
4,509.00	NOVO NORDISK	312,083.22	0.55	145.00	BMW VORZUG - STIMMRECHTSLOS	7,940.60	0.01
544.00	NOVOZYMES -B-	34,271.24	0.06	2,553.00	COMMERZBK	12,552.90	0.02
482.00	ORSTED	66,471.14	0.12	443.00	COVESTRO AG	22,000.15	0.04
255.00	PANDORA	18,386.57	0.03	326.00	DELIVERY HERO	37,509.70	0.07
308.00	TRYG A/S	9,723.62	0.02	484.00	DEUTSCHE BOERSE AG REG SHS	85,020.88	0.15
540.00	VESTAS WIND SYSTEMS AS	87,621.47	0.15	979.00	DEUTSCHE WOHNEN SE	49,009.16	0.09
	Finland	163,962.48	0.29	379.00	HEIDELBERGCEMENT AG	23,252.81	0.04
362.00	ELISA CORPORATION -A-	21,343.82	0.04	511.00	HENKEL AG & CO KGAA	53,522.70	0.09
1,078.00	NESTE	56,847.33	0.10	265.00	HENKEL AG & CO KGAA	24,829.10	0.04
268.00	ORION CORPORATION (NEW) -B-	12,152.83	0.02	329.00	MERCK KGAA	48,051.62	0.08
1,483.00	STORA ENSO -R-	23,259.67	0.04	167.00	MTU AERO ENGINES HOLDING AG	27,808.22	0.05
1,360.00	UPM KYMMENE CORP	41,448.96	0.07	368.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	93,470.52	0.16
1,131.00	WARTSILA CORPORATION -B-	8,909.87	0.02	2,661.00	SAP AG	414,267.18	0.72
	France	2,067,137.38	3.62	91.00	SARTORIUS VORZ.OHNE STIMMRECHT	37,391.59	0.07
483.00	ACCOR SA	13,593.36	0.02	1,950.00	SIEMENS AG REG	246,685.69	0.43
1,206.00	AIR LIQUIDE SA	191,626.25	0.34	2,654.00	TELEFONICA NAMEN AKT	6,812.64	0.01
155.00	AMUNDI SA	10,942.00	0.02		Hong Kong	318,184.48	0.56
176.00	ARKEMA SA	18,702.74	0.03	9,500.00	BOC HONG KONG (HOLDINGS) LTD	25,006.55	0.04
250.00	ATOS SE	20,169.58	0.04	1,900.00	HANG SENG BANK LTD	27,973.02	0.05
4,929.00	AXA SA	91,185.15	0.16	27,150.00	HONG KONG CHINA GAS	38,885.97	0.07
581.00	BOUYGUES	20,180.39	0.04	3,004.00	HONG KONG EXCHANGES AND CLEARING LTD	140,238.93	0.26
1,543.00	CARREFOUR SA	24,725.44	0.04	4,013.00	MTR CORP LTD	19,806.18	0.03
1,319.00	CIE DE SAINT-GOBAIN	55,697.58	0.10	11,000.00	PCCW LTD	6,557.45	0.01
122.00	COVIVIO SA	8,598.10	0.02	3,500.00	SUN HUNG KAI PROPERTIES LTD	44,619.54	0.08
2,941.00	CREDIT AGRICOLE SA	25,769.16	0.05	1,500.00	SWIRE PACIFIC LTD SIE A	7,200.03	0.01
1,574.00	DANONE	101,922.38	0.18	3,000.00	SWIRE PROPERTIES LTD	7,896.81	0.01
335.00	DASSAULT SYSTEMES SA	62,755.83	0.11		Ireland	1,444,772.31	2.53
212.00	EIFFAGE	17,357.38	0.03	1,618.00	ACCENTURE - SHS CLASS A	365,651.82	0.63
725.00	ESSILORLUXOTTICA SA	98,747.39	0.17	236.00	ALLEGION PLC WI	23,342.76	0.04
117.00	GECINA SA REG SHS	15,462.45	0.03	590.00	AON - REGISTERED SHS (USD)	121,717.00	0.21
1,121.00	GETLINK ACT	15,248.67	0.03	2,001.00	CRH PLC	72,435.61	0.13
104.00	JC DECAUX SA	1,801.28	0.00	251.00	DCC PLC	19,495.79	0.03
193.00	KERING	128,460.06	0.22	1,054.00	EATON CORPORATION PUBLIC LIMITED COMPANY	107,539.62	0.19
501.00	KLEPIERRE SA	7,041.17	0.01	1,129.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	26,817.50	0.05
640.00	L'OREAL SA	208,337.69	0.36	143.00	JAZZ PHARMACEUTICALS PLC	20,390.37	0.04
432.00	MICHELIN SA REG SHS	46,463.96	0.08	1,468.00	JOHNSON CONTROLS INTL	59,967.80	0.11
2,411.00	NATIXIS SA	5,435.41	0.01	405.00	KERRY GROUP -A-	52,004.10	0.09
5,084.00	ORANGE	52,964.21	0.09	392.00	KINGSPAN GROUP	35,717.04	0.06
576.00	PUBLICIS GROUPE	18,628.81	0.03	1,360.00	LINDE PLC	323,856.80	0.57
490.00	RENAULT SA	12,753.21	0.02	429.00	PENTAIR PLC	19,635.33	0.03
2,876.00	SANOFI	287,778.96	0.50	347.00	PERRIGO COMPANY PLC	15,930.77	0.03
1,409.00	SCHNEIDER ELECTRIC SE	175,222.58	0.31	216.00	STERIS - REGISTERED SHS	38,057.04	0.07
58.00	SEB SA	9,447.10	0.02	608.00	TRANE TECH - REGISTERED SHS	73,720.00	0.13
150.00	TELEPERFORMANCE SA	46,366.58	0.08	328.00	WILLIS TOWERS	68,492.96	0.12
6,299.00	TOTAL SE	215,686.45	0.38		Israel	31,949.82	0.06
231.00	UBISOFT ENTERTAINMENT	20,874.18	0.04	2,892.00	BANK HAPOALIM (IL662577)	15,473.44	0.03
353.00	UNIBAIL RODAMCO	13,039.28	0.02	3,737.00	BANK LEUMI LE-ISRAEL (IL604611)	16,476.38	0.03
584.00	VALEO SA	17,976.72	0.03		Italy	281,995.98	0.49
68.00	WENDEL SA	6,175.88	0.01	2,800.00	ASSICURAZIONI GENERALI SPA	39,483.13	0.07
	Germany	1,784,389.65	3.12	18,772.00	ENEL SPA	163,292.33	0.28
485.00	ADIDAS AG NAMEN AKT	157,027.80	0.28	42,144.00	INTESA SANPAOLO	79,220.52	0.14
1,063.00	ALLIANZ SE REG SHS	203,956.74	0.36				
2,341.00	BASF SE REG SHS	142,694.13	0.25				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Japan	5,068,119.56	8.88	3,000.00 MITSUBISHI ESTATE	45,115.13	0.08
1,700.00 AEON CO LTD	45,524.50	0.08	500.00 MITSUI CHEMICALS	12,015.54	0.02
1,200.00 AJINOMOTO CO INC	24,550.37	0.04	2,400.00 MITSUI FUDOSAN CO LTD	41,538.90	0.07
300.00 ANA HD	6,907.99	0.01	100.00 MIURA CORP.	4,870.65	0.01
3,200.00 ASAHI KASEI CORPORATION	27,736.57	0.05	6,150.00 MIZUHO FINANCIAL GROUP INC	76,372.36	0.13
4,700.00 ASTELLAS PHARMA	69,789.64	0.12	1,100.00 MS&AD INSURANCE GROUP HOLDING	29,436.18	0.05
100.00 BENESSE HOLDINGS INC	2,563.25	0.00	1,500.00 MURATA MANUFACTURING CO LTD	96,271.21	0.17
1,400.00 BRIDGESTONE CORP	44,004.55	0.08	100.00 NABTESCO CORP	3,615.09	0.01
100.00 CASIO COMPUTER CO LTD	1,605.23	0.00	500.00 NAGOYA RAIL ROAD CO. LTD.	13,654.89	0.02
400.00 CENTRAL JAPAN RAILWAY CO	57,197.01	0.10	600.00 NEC CORP	34,909.51	0.06
1,600.00 CHUBU ELECTRIC POWER CO INC	19,421.97	0.03	700.00 NGK INSULATORS LTD	9,916.61	0.02
1,700.00 CHUGAI PHARMACEUTICAL	75,954.71	0.13	100.00 NGK SPARK PLUG CO LTD	1,734.10	0.00
300.00 CYBER AGENT	18,392.87	0.03	100.00 NIKON CORP	670.90	0.00
600.00 DAI NIPPON PRINTING CO LTD	12,087.56	0.02	300.00 NINTENDO CO LTD	169,601.07	0.31
500.00 DAICEL CORP	3,586.66	0.01	4.00 NIPPON BUILDING FD	22,590.73	0.04
300.00 DAIFUKU CO	30,076.76	0.05	200.00 NIPPON EXPRESS	11,636.50	0.02
2,700.00 DAI-ICHI LIFE HLD	37,789.26	0.07	400.00 NIPPON PAINT HOLDINGS CO LTD	40,974.13	0.07
4,200.00 DAIICHI SANKYO CO LTD	128,511.33	0.24	100.00 NIPPON SHINYKU CO LTD	8,187.25	0.01
600.00 DAIKIN INDUSTRIES LTD	109,731.83	0.19	100.00 NIPPON YUSEN KK	1,721.79	0.00
1,400.00 DAIWA HOUSE INDUSTRY CO LTD	35,786.03	0.06	200.00 NISSHIN FOODS	18,762.44	0.03
1,100.00 DENSO CORP	47,917.18	0.08	200.00 NITORI	41,410.03	0.07
800.00 EAST JAPAN RAILWAY CO	49,123.47	0.09	400.00 NITTO DENKO CORP	25,926.28	0.05
600.00 EISAI	54,490.67	0.10	100.00 NOMURA REAL ESTATE HOLDINGS INC	1,889.51	0.00
7,800.00 ENEOS HOLDINGS INC	27,717.24	0.05	11.00 NOMURA REAL ESTATE MASTER FUND	13,759.12	0.02
100.00 FAST RETAILING CO LTD	62,408.80	0.11	800.00 NOMURA RESEARCH INSTITUTE	23,462.52	0.04
500.00 FUJITSU LTD	67,942.77	0.12	1,600.00 NTT DATA CORP	20,346.82	0.04
600.00 HANKYU HANSHIN HOLDINGS INC	19,217.28	0.03	3,000.00 NTT DOCOMO INC	110,442.53	0.19
100.00 HIROSE ELECTRIC CO	12,821.00	0.02	1,700.00 OBAYASHI CORP	15,384.25	0.03
300.00 HITACHI CONST MACH.	10,802.62	0.02	800.00 ODAKYU ELECTRIC RAILWAY CO LTD	20,043.59	0.04
500.00 HITACHI METALS LTD	7,651.85	0.01	500.00 OMRON CORP	38,756.75	0.07
4,200.00 HONDA MOTOR CO LTD	98,443.10	0.17	1,100.00 ONO PHARMACEUTICAL CO LTD	34,439.50	0.06
200.00 HULIC CO LTD	1,864.87	0.00	500.00 ORIENTAL LAND CO LTD	69,837.96	0.12
2,600.00 INPEX	13,883.26	0.02	3,400.00 ORIX CORP	42,044.92	0.07
2,000.00 ISUZU MOTORS LTD	17,386.53	0.03	1,000.00 OSAKA GAS CY	19,425.76	0.03
1,300.00 JFE HOLDINGS INC	9,017.34	0.02	300.00 OTSUKA CORP	15,294.23	0.03
500.00 JSR CORP	11,792.86	0.02	5,600.00 PANASONIC CORP	47,164.60	0.08
1,600.00 KAJIMA CORP	19,133.90	0.03	100.00 PARK24 CO	1,608.07	0.00
500.00 KANSAI PAINT CO LTD	12,356.68	0.02	7.00 PROLOGIS REIT	23,580.97	0.04
1,200.00 KAO CORP	89,684.45	0.16	2,700.00 RAKUTEN	28,962.38	0.05
4,200.00 KDDI CORP	105,706.44	0.19	3,200.00 RECRUIT HOLDINGS CO LTD	126,144.23	0.22
300.00 KEIO	18,478.16	0.03	5,300.00 RESONA HOLDINGS INC	17,959.63	0.03
500.00 KEYENCE CORP	232,066.72	0.42	200.00 ROHM CO LTD	15,351.09	0.03
400.00 KIKKOMAN CORP	22,060.08	0.04	1,200.00 SANTEN PHARMACEUTICAL CO LTD	24,436.65	0.04
400.00 KINTETSU HLDG SHS	16,999.91	0.03	100.00 SCSK CORP	5,562.40	0.01
200.00 KOBE BUSSAN CO LTD	10,954.23	0.02	500.00 SECOM CO LTD	45,513.13	0.08
2,200.00 KOMATSU LTD	48,156.92	0.08	100.00 SEGA SAMMY HOLDINGS INC	1,211.03	0.00
100.00 KONAMI HLDS SHS	4,302.09	0.01	1,300.00 SEKISUI CHEMICAL CO LTD	20,658.58	0.04
2,600.00 KUBOTA CORP	46,256.99	0.08	1,800.00 SEKISUI HOUSE LTD	31,682.93	0.06
800.00 KURARAY CO LTD	7,717.24	0.01	1,900.00 SEVEN & I HOLDINGS CO LTD	58,514.17	0.10
300.00 KURITA WATER INDUSTRIES LTD	9,836.07	0.02	400.00 SG HOLDINGS CO LTD	20,657.63	0.04
400.00 KYUSHU RAILWAY	8,517.01	0.01	100.00 SHARP CORP	1,229.98	0.00
100.00 LAWSON INC	4,756.94	0.01	600.00 SHIMADZU CORPORATION	18,137.02	0.03
4,200.00 MARUBENI CORP	23,660.57	0.04	1,400.00 SHIMIZU CORP	10,467.17	0.02
800.00 MARUI GROUP CO LTD	15,244.95	0.03	900.00 SHIN-ETSU CHEM. CO LTD	116,710.89	0.20
2,400.00 MAZDA MOTOR CORP	13,895.58	0.02	700.00 SHINOBI CO LTD	37,338.20	0.07
300.00 MERCARI	13,787.55	0.02	1,000.00 SHISEIDO	57,187.53	0.10
3,300.00 MITSUBISHI CHEM	18,940.68	0.03	100.00 SHOWA DENKO KK	1,821.28	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200.00	SOHGO SECURITY SERVICES CO	9,475.98	0.02	9,931.00	ING GROEP	70,537.32	0.12
900.00	SOMPO HOLDINGS INC	30,949.49	0.05	2,805.00	KONINKLIJKE AHOLD DELHAIZE NV	83,054.40	0.15
3,200.00	SONY CORP	243,555.39	0.44	9,104.00	KONINKLIJKE KPN NV	21,426.34	0.04
500.00	STANLEY ELECTRIC CO LTD	14,285.04	0.03	179.00	KONINKLIJKE VOPAK	10,088.00	0.02
3,800.00	SUMITOMO CHEMICAL CO LTD	12,495.03	0.02	744.00	NN GROUP NV	27,962.07	0.05
600.00	SUMITOMO METAL MINING CO LTD	18,449.73	0.03	1,242.00	PROSUS NV	114,621.14	0.20
3,300.00	SUMITOMO MITSUI FINANCIAL GROUP INC	91,232.35	0.16	2,332.00	ROYAL PHILIPS ELECTRONIC	109,931.72	0.19
900.00	SUMITOMO MITSUI TRUST - SHS	23,815.50	0.04	3,723.00	UNILEVER NV	224,837.46	0.39
200.00	SUMITOMO RUBBER INDUSTRIES LTD	1,844.03	0.00	696.00	WOLTERS KLUWER	59,449.41	0.10
400.00	SUNTORY	14,972.05	0.03		New Zealand	67,878.32	0.12
400.00	SYSMEX	38,017.63	0.07	3,097.00	AUCKLAND INTERNATIONAL AIRPORT LTD	14,913.29	0.03
500.00	TASEI	16,819.86	0.03	1,464.00	FISCHER AND PAYKEL INDUSTRIES LTD	32,195.59	0.05
4,000.00	TAKEDA PHARMACEUTICAL	141,912.26	0.26	4,971.00	MERIDIAN ENERGY LTD	16,264.90	0.03
1,400.00	T&D HOLDING	13,690.89	0.02	484.00	RYMAN HEALTHCARE GROUP LTD	4,504.54	0.01
300.00	TDK CORP	32,436.28	0.06		Norway	126,394.24	0.22
100.00	TEIJIN LTD	1,543.64	0.00	2,553.00	EQUINOR ASA	36,235.27	0.06
500.00	TOBU RAILWAY CO LTD	15,374.78	0.03	1,120.00	MOWI ASA	19,852.54	0.03
200.00	TOHO GAS	9,892.92	0.02	3,427.00	NORSK HYDRO ASA	9,427.69	0.02
1,600.00	TOKIO MARINE HOLDINGS INC	69,743.20	0.12	1,914.00	ORKLA ASA	19,306.54	0.03
200.00	TOKYO CENTURY CORP - REGISTERED SHS	10,821.57	0.02	123.00	SCHIBSTED -B-	4,903.39	0.01
400.00	TOKYO ELECTRON LTD	103,591.40	0.18	2,193.00	TELENOR ASA	36,668.81	0.07
1,000.00	TOKYO GAS CO LTD	22,799.20	0.04		Portugal	22,149.63	0.04
1,300.00	TOKYU CORP	16,790.49	0.03	1,277.00	GALP ENERGIA SA REG SHS -B-	11,848.01	0.02
700.00	TOPPAN PRINTING	9,803.85	0.02	641.00	JERONIMO MARTINS SGPS SA	10,301.62	0.02
3,500.00	TORAY INDUSTRIES	15,896.43	0.03		Singapore	283,356.04	0.50
400.00	TOTO LTD	18,288.64	0.03	7,800.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	18,513.33	0.03
300.00	TOYO SUISAN KAISHA	15,805.93	0.03	6,900.00	CAPITACOMMERCIAL REAL ESTATE INV TRUST	8,289.68	0.01
700.00	TOYOTA TSUSHO CORP	19,514.83	0.03	6,500.00	CAPITALAND LTD	12,904.09	0.02
1,000.00	UNI CHARM	44,650.81	0.08	6,600.00	CAPITAMALL REAL ESTATE INVESTMENT TRUST	9,331.39	0.02
200.00	USS	3,561.07	0.01	1,200.00	CITY DEVELOPMENT	6,689.76	0.01
400.00	WEST JAPAN RAILWAY COMPANY	19,675.92	0.03	4,600.00	DBS GROUP HOLDINGS	67,092.50	0.13
400.00	YAKULT HONSHA CO LTD	22,173.79	0.04	3,700.00	KEPPEL CORPORATION LTD	12,061.65	0.02
3,000.00	YAMADA HOLDINGS CO LTD	14,896.24	0.03	8,400.00	OVERSEA-CHINESE BANKING CORPORATION LTD	51,812.71	0.09
500.00	YAMAHA CORP.	23,784.71	0.04	3,400.00	SINGAPORE AIRLINES LTD	8,642.78	0.02
1,100.00	YAMAHA MOTOR CO LTD	15,864.68	0.03	2,000.00	SINGAPORE EXCHANGE LTD	13,405.90	0.02
600.00	YASKAWA ELECTRIC CORP	23,282.48	0.04	20,800.00	SINGAPORE TELECOM - SH BOARD LOT 1000	32,303.09	0.06
600.00	YOKOGAWA ELECTRIC CORP	9,466.50	0.02	3,000.00	UNITED OVERSEAS BANK	41,822.01	0.07
100.00	ZOZO INC	2,774.57	0.00	100.00	UOL GROUP LTD	487.15	0.00
	Jersey Island	190,644.07	0.33		Spain	442,259.62	0.77
4,088.00	AMCOR --- REGISTERED SHS	45,172.40	0.08	16,993.00	BANCO BILBAO VIZCAYA ARGENT SA REG	47,266.47	0.08
684.00	APTIV - REGISTERED	62,709.12	0.11	1,718.00	BANKINTER SA REGS	7,407.74	0.01
574.00	FERGUSON NEWCO PLC	57,971.07	0.10	9,146.00	CAIXABANK SA	19,444.53	0.03
3,154.00	WPP 2012 PLC	24,791.48	0.04	15,139.00	IBERDROLA SA	186,581.39	0.33
	Liberia	29,322.69	0.05	2,780.00	INDITEX SHARE FROM SPLIT	77,587.21	0.14
453.00	ROYAL CARIBBEAN CRUISES	29,322.69	0.05	752.00	NATURGY ENERGY GROUP SA	15,096.98	0.03
	Luxembourg	12,949.21	0.02	1,103.00	RED ELECTRICA	20,714.33	0.04
977.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	6,938.23	0.01	3,791.00	REPSOL SA	25,437.24	0.04
1,203.00	TENARIS SA - REG.SHS	6,010.98	0.01	12,405.00	TELEFONICA SA	42,723.73	0.07
	Netherlands	1,278,473.19	2.24		Sweden	601,563.81	1.05
4,560.00	AEGON NV	11,870.97	0.02	2,554.00	ASSA ABLOY -B- NEW I	59,954.61	0.10
509.00	AKZO NOBEL NV	51,582.27	0.09	1,711.00	ATLAS COPCO AB - REGS -A-	81,974.81	0.15
1,085.00	ASML HLDG	400,400.76	0.70	994.00	ATLAS COPCO AB - REGS -B-	41,670.13	0.07
2,608.00	CNH INDUSTRIAL NV	20,331.38	0.04	697.00	BOLIDEN AB	20,769.76	0.04
439.00	DSM KONINKLIJKE	72,379.95	0.13				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
575.00	ELECTROLUX -B- FREE	13,453.03	0.02	1,795.00	LAND SEC R.E.I.T	12,125.18	0.02
1,546.00	ESSITY AB REGISTERED -B-	52,304.73	0.09	15,203.00	LEGAL GENERAL GROUP PLC	37,019.63	0.06
2,403.00	HENNES AND MAURITZ AB	41,548.95	0.07	186.00	LIBERTY GLOBAL -A-	3,907.86	0.01
1,065.00	HUSQVARNA -B-	11,747.09	0.02	1,063.00	LIBERTY GLOBAL -C-	21,828.71	0.04
256.00	ICA GRUPPEN AB	13,023.07	0.02	802.00	LSE GROUP	92,029.88	0.16
617.00	KINNEVIK - REGISTERED SHS	25,138.36	0.04	1,237.00	MONDI PLC	26,219.14	0.05
377.00	LATOUR INVESTMENT REGISTERED B	8,879.48	0.02	6,129.00	MORRISON SUPERMARKETS PLC	13,482.13	0.02
2,877.00	SANDVIK AB	56,543.32	0.10	8,941.00	NATIONAL GRID PLC	102,852.70	0.18
3,965.00	SHB -A-	33,367.92	0.06	339.00	NEXT PLC	26,076.77	0.05
4,148.00	SKANDINAVISKA ENSKILDA BANKEN -A-	36,910.13	0.06	908.00	NIELSEN HOLDINGS PLC	12,875.44	0.02
867.00	SKANSKA -B- FREE	18,386.16	0.03	1,957.00	PEARSON PLC	13,894.99	0.02
970.00	SKF AB -B-	20,126.08	0.04	6,629.00	PRUDENTIAL PLC	95,042.26	0.17
1,544.00	SVENSKA CELLULOSA SCA AB-SHS-B-	21,227.78	0.04	1,809.00	RECKITT BENCKISER GROUP PLC	176,806.22	0.30
1,273.00	TELE2 AB	18,035.30	0.03	4,927.00	RELX PLC	109,941.22	0.19
6,437.00	TELIA COMPANY AB	26,503.10	0.05	4,713.00	RENTOKIL INITIAL PLC	32,634.37	0.06
	Switzerland	1,747,682.17	3.06	2,629.00	RSA INSURANCE GROUP PLC	15,352.45	0.03
4,697.00	ABB LTD REG SHS	119,887.80	0.21	2,782.00	SAGE GROUP	25,924.43	0.05
395.00	ADECCO REG.SHS	20,929.52	0.04	317.00	SCHRODERS	11,044.73	0.02
1,253.00	ALCON --- REGISTERED SHS	71,328.71	0.12	3,006.00	SEGRO (REIT)	36,235.01	0.06
3.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	25,388.28	0.04	2,229.00	SMITH AND NEPHEW PLC	43,700.83	0.08
1,152.00	CHUBB - NAMEN AKT	133,770.24	0.23	188.00	SPIRAX-SARCO ENGIN	26,893.45	0.05
1,330.00	CIE FINANCIERE RICHEMONT NAMEN AKT	89,319.93	0.16	2,625.00	SSE PLC	40,995.24	0.07
794.00	CLARIANT NAMEN AKT	15,694.52	0.03	6,924.00	STANDARD CHARTERED PLC	31,876.17	0.06
509.00	COCA COLA HBC NAMEN	12,581.80	0.02	5,934.00	STANDARD LIFE --- REGISTERED SHS	17,337.77	0.03
364.00	GARMIN	34,529.04	0.06	9,286.00	TAYLOR WIMPEY PLC	13,019.54	0.02
24.00	GIVAUDAN SA REG.SHS	103,708.26	0.18	321.00	THE BERKELEY GR	17,545.96	0.03
697.00	JULIUS BAER GROUP NAMEN AKT	29,792.38	0.05	2,978.00	UNILEVER PLC	183,876.48	0.31
138.00	KUEHNE + NAGEL INTERNATIONAL AG	26,932.15	0.05	514.00	WHITBREAD	14,120.80	0.02
190.00	LONZA GROUP (CHF)	117,590.45	0.21	2,480.00	3I GROUP PLC	31,952.86	0.06
1,790.00	ROCHE HOLDING AG GENUSSSCHEIN	614,019.18	1.08		United States of America	35,013,524.06	61.32
15.00	SGS SA REG SHS	40,311.03	0.07	4,494.00	ABBOTT LABORATORIES LTD	489,082.02	0.86
140.00	SONOVA HOLDING NAM-AKT	35,596.92	0.06	4,501.00	ABBVIE INC	394,242.59	0.69
32.00	STRAUMANN HOLDING REG	32,392.50	0.06	115.00	ABIOMED INC	31,861.90	0.06
751.00	SWISS RE REGS	55,814.24	0.10	1,958.00	ACTIVISION BLIZZARD	158,500.10	0.28
66.00	SWISSCOM SHS NOM	35,100.15	0.06	1,229.00	ADOBE INC	602,738.47	1.06
381.00	ZURICH INSURANCE GROUP NAMENSAKT	132,995.07	0.23	176.00	ADVANCE AUTO PARTS	27,016.00	0.05
	The Netherlands Antilles	55,051.28	0.10	792.00	AGILENT TECHNOLOGIES	79,944.48	0.14
3,538.00	SCHLUMBERGER LTD	55,051.28	0.10	313.00	ALEXANDRIA REAL ESTATE	50,080.00	0.09
	United Kingdom	1,656,719.93	2.90	191.00	ALIGN TECHNOLOGY INC	62,525.76	0.11
908.00	ASSOCIATED BRITISH FOODS PLC	21,922.17	0.04	808.00	ALLSTATE CORP	76,065.12	0.13
9,994.00	AVIVA PLC	36,913.63	0.06	956.00	ALLY FINANCIAL INC	23,966.92	0.04
2,595.00	BARRATT DEVELOPMENTS PLC	15,962.43	0.03	764.00	ALPHABET -A-	1,119,718.40	1.95
2,244.00	BRITISH LAND CO PLC REIT	9,788.26	0.02	760.00	ALPHABET -C-	1,116,896.00	1.95
22,666.00	BT GROUP PLC	28,828.29	0.05	461.00	AMERICAN WATER WORKS CO INC	66,789.68	0.12
1,031.00	BURBERRY GROUP PLC	20,713.18	0.04	25.00	AMERCO	8,899.50	0.02
659.00	COCA-COLA EUROPEAN	25,575.79	0.04	1,750.00	AMERICAN EXPRESS	175,437.50	0.31
4,546.00	COMPASS GROUP	68,703.86	0.12	196.00	AMERICAN FINANCIAL GROUP	13,128.08	0.02
328.00	CRODA INTL - REGISTERED SHS	26,502.76	0.05	2,226.00	AMERICAN INTL	61,281.78	0.11
440.00	HIKMA PHARMACEUTICALS PLC	14,755.70	0.03	1,129.00	AMERICAN TOWER	272,913.17	0.48
3,828.00	INFORMA PLC	18,632.63	0.03	314.00	AMERIPRISE FINANCIAL INC	48,390.54	0.08
441.00	INTERCONTINENTAL HOTELS GROUP PLC	23,341.22	0.04	394.00	AMERISOURCEBERGEN CORP	38,186.48	0.07
4,512.00	J SAINSBURY PLC	11,138.47	0.02	1,503.00	AMGEN INC	382,002.48	0.67
1,116.00	JD SPORTS FASHION PLC REG SHS	11,677.89	0.02	2,340.00	APPLIED MATERIALS INC	139,113.00	0.24
493.00	JOHNSON MATTHEY	15,022.55	0.03	568.00	AQUA AMERICA --- REGISTERED SHS	22,862.00	0.04
5,378.00	KINGFISHER PLC	20,628.88	0.04	579.00	ARAMARK HOLDING CORP	15,314.55	0.03
				480.00	ARTHUR J.GALLAGHER AN CO	50,678.40	0.09

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
152.00	ASSURANT INC	18,439.12	0.03	567.00	DENTSPLY SIRONA INC	24,794.91	0.04
312.00	ATMOS ENERGY CORP	29,824.08	0.05	233.00	DEXCOM INC	96,049.59	0.17
561.00	AUTODESK INC	129,596.61	0.23	786.00	DISCOVER FINANCIAL SERVICES - SHS WI	45,415.08	0.08
211.00	AUTOLIV	15,377.68	0.03	862.00	DISCOVERY C	16,895.20	0.03
1,100.00	AUTOMATIC DATA PROCESSING INC	153,439.00	0.27	403.00	DISCOVERY-A	8,773.31	0.02
1,665.00	BAKER HUGHES RG-A REGISTERED SHS -A-	22,127.85	0.04	2,136.00	DOMINION RESOURCES - REGSITERED	168,594.48	0.30
830.00	BALL CORP	68,989.60	0.12	99.00	DOMINO PIZZA INC	42,102.72	0.07
2,042.00	BANK OF NY MELLON	70,122.28	0.12	368.00	DOVER CORP	39,869.12	0.07
1,301.00	BAXTER INTERNATIONAL INC	104,626.42	0.18	1,884.00	DOWDUPONT - REGISTERED SHS WI	104,524.32	0.18
691.00	BECTON DICKINSON	160,781.88	0.28	887.00	DR HORTON	67,083.81	0.12
594.00	BEST BUY CO INC	66,106.26	0.12	564.00	E TRADE FINANCIAL	28,228.20	0.05
57.00	BIO RAD LABORATORIES -A-	29,381.22	0.05	371.00	EAST WEST BANCORP INC	12,146.54	0.02
367.00	BIOGEN IDEC INC	104,110.56	0.18	2,029.00	EBAY	105,710.90	0.19
458.00	BIOMARIN PHARMACEUTICAL INC	34,844.64	0.06	650.00	ECOLAB INC	129,896.00	0.23
388.00	BLACKROCK INC	218,657.40	0.38	1,599.00	EDWARDS LIFESCIENCES CORP	127,632.18	0.22
105.00	BOOKING HLDG	179,621.40	0.31	1,016.00	ELANCO ANIMAL HEALTH	28,376.88	0.05
526.00	BORG WARNER	20,377.24	0.04	738.00	ELECTRONIC ARTS - REGISTERED	96,242.58	0.17
375.00	BOSTON PROPERTIES INC	30,112.50	0.05	1,483.00	EOG RESOURCES INC	53,299.02	0.09
169.00	BURLINGTON STORES INC	34,829.21	0.06	948.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	48,660.84	0.09
12.00	CABLE ONE	22,625.16	0.04	218.00	EQUINIX INC	165,708.34	0.29
714.00	CADENCE DESIGN SYSTEMS INC	76,133.82	0.13	1,067.00	EQUITABLE HOLDINGS INC	19,462.08	0.03
461.00	CAMPBELL SOUP CO	22,298.57	0.04	65.00	ERIE INDEMNITY CO - SHS A -	13,668.20	0.02
744.00	CARDINAL HEALTH	34,930.80	0.06	567.00	ESTEE LAUDER COMPANIES INC -A-	123,747.75	0.22
355.00	CARLYLE GROUP - REGISTERED SHS	8,757.85	0.02	841.00	EVERSOURCE ENERGY	70,265.55	0.12
416.00	CARMAX INC	38,234.56	0.07	343.00	EXPEDIA GROUP	31,449.67	0.06
398.00	CATALENT	34,092.68	0.06	433.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	39,195.16	0.07
1,402.00	CATERPILLAR - REGISTERED	209,108.30	0.37	97.00	FACTSET RESEARCH SYSTEMS INC	32,483.36	0.06
281.00	CBOE HOLDINGS INC	24,654.94	0.04	1,463.00	FASTENAL CO	65,966.67	0.12
853.00	CBRE GROUP	40,065.41	0.07	1,807.00	FIFTH THIRD BANCORP	38,525.24	0.07
1,495.00	CENTENE	87,203.35	0.15	436.00	FIRST REPUBLIC BANK	47,550.16	0.08
1,280.00	CENTERPOINT ENERGY	24,768.00	0.04	342.00	FLIR SYSTEMS INC	12,260.70	0.02
795.00	CERNER CORP	57,470.55	0.10	357.00	FORTUNE BRANDS	30,887.64	0.05
2,950.00	CHARLES SCHWAB CORP/THE	106,878.50	0.19	760.00	FRANKLIN RESOURCES INC	15,466.00	0.03
583.00	CHENIERE ENERGY INC	26,975.41	0.05	1,541.00	GENERAL MILLS INC	95,048.88	0.17
67.00	CHIPOTLE MEXICAN GRILL -A-	83,328.57	0.15	371.00	GENUINE PARTS CO	35,308.07	0.06
344.00	C.H.ROBINSON WORLWIDE INC	35,153.36	0.06	3,220.00	GILEAD SCIENCES INC	203,471.80	0.36
949.00	CIGNA --- REGISTERED SHS	160,770.09	0.28	913.00	HARTFORD FINL S	33,653.18	0.06
10,808.00	CISCO SYSTEMS INC	425,727.12	0.75	331.00	HASBRO INC	27,380.32	0.05
1,089.00	CITIZENS FINANCIAL GROUP INC	27,529.92	0.05	690.00	HCA HEALTHCARE RG REGISTERED SHS	86,029.20	0.15
296.00	CITRIX SYSTEMS	40,762.16	0.07	1,288.00	HCP - REGISTERED SHS	34,969.20	0.06
319.00	CLOROX CO	67,044.23	0.12	365.00	HENRY SCHEIN INC	21,454.70	0.04
913.00	CME GROUP -A-	152,754.03	0.27	700.00	HESS CORP	28,651.00	0.05
10,387.00	COCA-COLA CO	512,806.19	0.90	707.00	HILTON WORLDWIDE HLDGS INC REG SHS	60,321.24	0.11
440.00	COGNEX CORP	28,644.00	0.05	671.00	HOLOGIC INC	44,601.37	0.08
2,070.00	COLGATE-PALMOLIVE CO	159,700.50	0.28	2,780.00	HOME DEPOT INC	772,033.80	1.35
360.00	COMERICA INC	13,770.00	0.02	750.00	HORMEL FOODS CORP	36,667.50	0.06
2,755.00	CONOCOPHILLIPS CO	90,474.20	0.16	1,799.00	HOST HOTELS & RESORTS - SHS	19,411.21	0.03
851.00	CONSOLIDATED EDISON INC	66,207.80	0.12	1,000.00	HOWMET AEROSPC - REGISTERED SHS	16,720.00	0.03
125.00	COOPER COMPANIES INC	42,140.00	0.07	3,296.00	HP ENTERPRISE CO	30,883.52	0.05
536.00	COPART INC	56,365.76	0.10	3,653.00	HP INC	69,370.47	0.12
1,972.00	CSX CORP	153,165.24	0.27	337.00	HUMANA INC	139,480.93	0.24
383.00	CUMMINS - REGISTERED	80,874.28	0.14	2,597.00	HUNTINGTON BANCSHARES INC	23,814.49	0.04
1,597.00	DANAHER CORP	343,882.01	0.60	2,264.00	IBM CORP	275,460.88	0.48
328.00	DARDEN RESTAURANTS INC	33,042.72	0.06	194.00	IDEX CORP	35,387.54	0.06
224.00	DAVITA	19,185.60	0.03	217.00	IDEXX LABS CORP	85,304.87	0.15
759.00	DEERE AND CO	168,217.17	0.29	813.00	ILLINOIS TOOL WORKS	157,079.73	0.28
408.00	DELTA AIR LINES	12,476.64	0.02	375.00	ILLUMINA INC	115,905.00	0.20

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
160.00	INSULET	37,854.40	0.07	3,541.00	PEPSICO INC	490,782.60	0.86
10,900.00	INTEL CORP	564,402.00	0.99	284.00	PERKINELMER	35,644.84	0.06
1,410.00	INTERCONTINENTAL	141,070.50	0.25	1,120.00	PHILLIPS 66	58,060.80	0.10
218.00	INTL FLAVORS & FRAG	26,694.10	0.05	422.00	PIONER NATURAL RESOURCES COMPANY	36,287.78	0.06
664.00	INTUIT	216,603.44	0.38	1,103.00	PNC FINANCIAL SERVICES GROUP INC	121,230.73	0.21
341.00	IONIS PHARMACEUTICALS NEW	16,180.45	0.03	601.00	PPG INDUSTRIES INC	73,370.08	0.13
732.00	IRON MOUNTAIN INC REIT	19,610.28	0.03	700.00	PRINCIPAL FINANCIAL GROUP INC	28,189.00	0.05
131.00	JONES LANG LASALLE INC	12,531.46	0.02	6,293.00	PROCTER AND GAMBLE CO	874,664.07	1.52
245.00	KANSAS CITY SOUTHERN INDUSTRIES INC	44,303.35	0.08	1,492.00	PROGRESSIVE CORP	141,247.64	0.25
654.00	KELLOGG	42,241.86	0.07	1,883.00	PROLOGIS	189,467.46	0.33
2,472.00	KEYCORP	29,490.96	0.05	1,012.00	PRUDENTIAL FINANCIAL INC	64,282.24	0.11
479.00	KEYSIGHT TECHNOLOGIES	47,315.62	0.08	1,287.00	PUBLIC SERVICE ENTERPRISE GROUP INC	70,669.17	0.12
871.00	KIMBERLY CLARK	128,611.86	0.23	688.00	PULTEGROUP	31,847.52	0.06
5,195.00	KINDER MORGAN INC	64,054.35	0.11	340.00	QUEST DIAGNOSTICS	38,926.60	0.07
248.00	LABORATORY CORP OF AMERICA HOLDINGS	46,690.96	0.08	491.00	QUINTILES IMS HOLDING INC	77,396.33	0.14
371.00	LAM RESEARCH CORP	123,079.25	0.22	125.00	RALPH LAUREN -A-	8,496.25	0.01
701.00	LENNAR CORP -A-	57,257.68	0.10	319.00	RAYMOND JAMES FINANCIAL INC	23,210.44	0.04
89.00	LENNOX INTL	24,262.29	0.04	427.00	REGENCY CENTERS	16,249.49	0.03
273.00	LIBERTY BROADBAND CORP -C-	39,003.51	0.07	257.00	REGENERON PHARMACEUTICALS INC	143,863.46	0.25
498.00	LINCOLN NATIONAL CORP	15,602.34	0.03	2,440.00	REGIONS FINANCIAL CORP	28,133.20	0.05
744.00	LKQ CORP	20,631.12	0.04	173.00	REINSURANCE GR AMER	16,467.87	0.03
660.00	LOEWS CORP	22,935.00	0.04	369.00	RESMED	63,257.67	0.11
1,953.00	LOWE'S CO INC	323,924.58	0.57	293.00	ROBERT HALF INTERNATIONAL INC	15,511.42	0.03
315.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	103,751.55	0.18	296.00	ROCKWELL AUTOMATION	65,321.28	0.11
2,362.00	LUMEN TECHNOLOGIES INC	23,832.58	0.04	270.00	ROPER TECHNOLOGIES	106,679.70	0.19
1,654.00	MARATHON PETROLEUM	48,528.36	0.08	713.00	ROSS STORES INC	66,537.16	0.12
97.00	MARKETAXESS HOLDING INC	46,714.23	0.08	621.00	S P GLOBAL	223,932.60	0.39
702.00	MARRIOTT INTERNATIONAL -A-	64,991.16	0.11	2,291.00	SALESFORCE.COM INC	575,774.12	1.01
1,284.00	MARSH MC-LENNAN COS. INC.	147,274.80	0.26	188.00	SAREPTA THERAPEUTICS	26,400.84	0.05
708.00	MASCO	39,032.04	0.07	285.00	SBA COMMUNICATIONS -A	90,766.80	0.16
2,281.00	MASTERCARD INC -A-	771,365.77	1.35	745.00	SEMPRA ENERGY	88,178.20	0.15
315.00	MCCORMICK & CO INC NON VOTING	61,141.50	0.11	212.00	SHERWIN WILLIAMS CO	147,708.88	0.26
114.00	MERCADOLIBRE	123,402.72	0.22	132.00	SNAP ON INC	19,421.16	0.03
61.00	METTLER TOLEDO INTERNATIONAL	58,910.75	0.10	393.00	STANLEY BLCK DECK	63,744.60	0.11
13,552.00	MICROSOFT CORP	2,850,392.16	4.98	2,991.00	STARBUCKS CORP	256,986.72	0.45
155.00	MOHAWK INDUSTRIES INC	15,126.45	0.03	903.00	STATE STREET CORP	53,574.99	0.09
155.00	MOLINA HEALTHCARE	28,371.20	0.05	544.00	STEEL DYNAMICS	15,574.72	0.03
430.00	MOODY S CORP	124,635.50	0.22	132.00	SVB FINANCIAL GROUP	31,761.84	0.06
917.00	MOSAIC	16,753.59	0.03	602.00	T ROWE PRICE GROUP INC	77,188.44	0.14
332.00	M&T BANK CORPORATION	30,573.88	0.05	1,291.00	TARGET CORP	203,229.22	0.36
294.00	NASDAQ INC	36,076.74	0.06	689.00	TD AMERITRADE HOLDING CORP	26,974.35	0.05
984.00	NATIONAL OILWELL VARCO INC	8,915.04	0.02	179.00	TELADOC HEALTH	39,243.96	0.07
1,025.00	NEWELL BRANDS	17,589.00	0.03	93.00	TELEDYNE TECHNOLOGIES	28,849.53	0.05
2,058.00	NEWMONT CORPORATION	130,580.10	0.23	118.00	TELEFLEX INC	40,169.56	0.07
3,166.00	NIKE INC	397,459.64	0.70	1,880.00	TESLA MOTORS INC	806,538.80	1.41
657.00	NORFOLK SOUTHERN	140,591.43	0.25	2,380.00	TEXAS INSTRUMENTS INC	339,840.20	0.60
507.00	NORTHERN TRUST CORP	39,530.79	0.07	1,016.00	THERMO FISHER SCIEN SHS	448,584.32	0.79
769.00	NUCOR CORP	34,497.34	0.06	278.00	TIFFANY CO	32,206.30	0.06
1,560.00	NVIDIA CORP	844,303.20	1.48	3,066.00	TJX COS INC	170,622.90	0.30
9.00	NVR INC	36,748.08	0.06	299.00	TRACTOR SUPPLY CO	42,858.66	0.08
2,277.00	OCCIDENTAL PETROLEUM CORP	22,792.77	0.04	650.00	TRAVELERS COS INC/THE	70,323.50	0.12
553.00	OMNICOM GROUP INC	27,373.50	0.05	635.00	TRIMBLE	30,924.50	0.05
1,120.00	ONEOK INC (NEW)	29,097.60	0.05	3,420.00	TRUIST FINANCIAL CORP	130,131.00	0.23
276.00	OWENS CORNING SHS	18,991.56	0.03	751.00	UDR	24,490.11	0.04
883.00	PACCAR INC	75,302.24	0.13	531.00	UGI CORP	17,512.38	0.03
327.00	PARKER-HANNIFIN CORP	66,165.18	0.12	138.00	ULTA BEAUTY RG REGISTERED	30,909.24	0.05
1,132.00	PEOPLES UNITED FINANCIAL	11,670.92	0.02	1,759.00	UNION PACIFIC CORP	346,294.33	0.61

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
1,789.00	UNITED PARCEL SERVICE INC	298,101.07	0.52
190.00	UNITED RENTALS INC	33,155.00	0.06
3,492.00	US BANCORP	125,188.20	0.22
103.00	VAIL RESORTS INC	22,038.91	0.04
1,043.00	VALERO ENERGY CORP	45,182.76	0.08
231.00	VARIAN MEDICAL SYTEMS	39,732.00	0.07
337.00	VEEVA SYSTEMS -A-	94,761.03	0.17
10,540.00	VERIZON COMMUNICATIONS INC	627,024.60	1.10
661.00	VERTEX PHARMACEUTICALS INC	179,871.32	0.32
855.00	VF REGISTERED	60,063.75	0.11
4,348.00	VISA INC -A-	869,469.56	1.51
337.00	VOYA FINANCIAL INC	16,152.41	0.03
4,601.00	WALT DISNEY CO	570,892.08	1.00
1,082.00	WASTE MANAGEMENT	122,449.94	0.21
158.00	WATERS	30,917.44	0.05
163.00	WAYFAIR INC	47,434.63	0.08
1,046.00	WELLTOWER INC	57,624.14	0.10
188.00	WEST PHARMACEUTICAL SERVICES INC	51,681.20	0.09
1,900.00	WEYERHAEUSER CO	54,188.00	0.09
160.00	WHIRLPOOL CORP	29,422.40	0.05
3,090.00	WILLIAMS COS INC	60,718.50	0.11
210.00	VMWARE INC	30,170.70	0.05
116.00	WW GRAINGER INC	41,385.32	0.07
459.00	XYLEM WHEN ISSUED	38,611.08	0.07
767.00	YUM BRANDS INC	70,027.10	0.12
420.00	ZIONS BANCORPORATION NA	12,272.40	0.02
1,210.00	ZOETIS INC -A-	200,097.70	0.35
1,467.00	3M CO	234,984.06	0.41
	Total securities portfolio	56,676,450.91	99.26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	5,453,701.76	94.54			
Shares	5,453,701.76	94.54			
Argentina	1,970.79	0.03			
208.00 TELECOM ARGENTINA SPONS.ADR REPR.5 B SHS	1,360.32	0.02	945.00 RAI A DROGASIL SA	3,926.59	0.07
171.00 YPF SOCIEDAD ANONIMA ADR REPR.SHS -D-	610.47	0.01	1,113.00 RUMO SA	3,763.70	0.07
Bermuda	58,763.27	1.02	174.00 SABESP	1,444.75	0.03
4,000.00 ALIBABA HEALTH INFORMATION	9,744.56	0.16	298.00 SUL AMERICA CDAC OF 1 SH+2 PFD SHS	2,095.25	0.04
10,000.00 ALIBABA PICTURES GRP	1,483.88	0.03	278.00 SUZANO SA	2,246.62	0.04
6,000.00 BEIJING ENTERPRISES WATER	2,322.59	0.04	457.00 TELEF BRASIL PFD SHS	3,520.49	0.06
4,000.00 BRILLIANCE CHINA AUTO HLDGS	3,752.27	0.07	864.00 TIM PARTICIPACOES	2,001.95	0.03
3,400.00 CHINA GAS HOLDINGS LTD	9,651.65	0.17	1,478.00 ULTRAPAR	5,053.04	0.09
2,000.00 CHINA RESOURCES	8,929.07	0.15	856.00 WEG SA	9,977.82	0.17
69.00 CREDICORP	8,555.31	0.15	Cayman Islands	1,237,893.54	21.47
19,000.00 GOME RETAIL RG REGISTERED SHS	2,500.66	0.04	500.00 AAC TECHNOLOGIES HOLDINGS INC	2,693.56	0.05
2,000.00 HAIER ELECTRONICS GROUP CO LTD	7,225.84	0.13	1,134.00 ALIBABA GROUP ADR	333,373.32	5.77
2,000.00 KUNLUN ENERGY	1,310.97	0.02	1,000.00 ANTA SPORTS PRODUCTS	10,335.53	0.18
3,500.00 LUYE PHARMA GRP	2,032.27	0.04	61.00 AUTOHOME -A- SPONS ADR REPR 1 SH-A-	5,856.00	0.10
1,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	1,254.20	0.02	140.00 BAIDU INC -A- ADR REPR 1/10 SH -A-	17,722.60	0.31
Brazil	254,173.38	4.41	63.00 BAOZUN A ADR REPR 3SHS -A-	2,046.87	0.04
9,627.00 AMBEV SA	21,418.30	0.36	4,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,238.71	0.02
405.00 ATACADAO SA	1,472.29	0.03	2,000.00 CHAILEASE HOLDING COMPANY LTD	9,046.33	0.16
1,357.00 BANCO BRADESCO	4,338.42	0.08	1,500.00 CHINA CONCH VENTURE HOLDINGS LTD	6,948.42	0.12
4,523.00 BANCO BRADESCO PREF.	15,575.74	0.27	1,000.00 CHINA LESSO GROUP	1,796.14	0.03
233.00 BANCO BTG PACTUAL SA	3,011.49	0.05	400.00 CHINA LITERATURE LIMITED	2,990.98	0.05
1,753.00 BANCO DO BRASIL SA	9,212.20	0.16	1,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,100.65	0.02
841.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	4,171.86	0.07	3,000.00 CHINA MENGNIU DAIRY	14,051.67	0.24
892.00 BB SEGURIDADE	3,840.88	0.07	2,000.00 CHINA RESOURCES CEMENT	2,730.33	0.05
213.00 B2W CIA GLOBAL SHS	3,400.34	0.06	2,000.00 CHINA RESOURCES LAND LTD -RC-	9,006.49	0.16
4,200.00 B3 - REGISTERED SHS	40,990.90	0.70	2,000.00 CIFI HOLDINGS GROUP	1,470.97	0.03
1,959.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	3,510.37	0.06	1,000.00 COUNTRY GARD SE	6,432.28	0.11
329.00 CENTRAIS ELETRICAS BRASILEIRAS	1,769.79	0.03	3,500.00 DALI FOODS GRP UNITARY 144A/REGS	2,136.14	0.04
2,712.00 CIELO	1,890.94	0.03	800.00 ENN ENERGY HOLDINGS LTD	8,712.29	0.15
1,818.00 COGNA EDUCACAO - REGISTERED SHS	1,670.78	0.03	81.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	6,628.23	0.11
1,236.00 CONCESSOES RODOVIARIAS	2,778.38	0.05	10,000.00 GEELY AUTOMOBILE	19,871.05	0.34
200.00 COPEL PREF.-B-	2,200.33	0.04	2,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	2,461.95	0.04
283.00 COSAN SA INDUSTRIA	3,430.79	0.06	500.00 HENGAN INTL GROUP	3,629.05	0.06
257.00 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,422.15	0.02	68.00 HUAZHU GROUP -SHS ADR	2,939.64	0.05
234.00 ENERGISA UNITS 1 SH + 4 PFD	1,707.13	0.03	71.00 HUTCHISON CHINA ADR 1/2 SHS	2,293.30	0.04
1,159.00 EQUATORIAL ENERGIA SA	4,355.18	0.08	63.00 HUYA SP ADR-A	1,508.85	0.03
555.00 GERDAU PREF.	2,048.11	0.04	500.00 INNOVENT BIOLOGICS, INC.	3,703.24	0.06
213.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,348.27	0.04	226.00 IQIYI --- SHS	5,103.08	0.09
391.00 HYPERA SA	2,068.62	0.04	953.00 JD COM ADR REPR 2SHS -A-	73,962.33	1.28
4,504.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	7,031.98	0.12	1,000.00 KINGBOARD HOLDINGS LTD	3,290.34	0.06
4,942.00 ITAUUNIBANCO PFD SHS	19,727.94	0.34	1,000.00 KINGBOARD LAMINATES	1,367.75	0.02
707.00 KLABIN SA UNIT	2,985.33	0.05	5,000.00 KINGDEE INTL SOFTWARE GROUP CO	12,903.28	0.22
1,238.00 LOCALIZA RENT A CAR SA	12,447.16	0.22	1,000.00 KINGSOFT	4,987.12	0.09
384.00 LOJAS AMERICANAS PREF.	1,934.16	0.03	1,000.00 KWG GROUP HOLDINGS LIMITED	1,705.81	0.03
1,014.00 LOJAS RENNEN	7,133.09	0.12	3,000.00 LEE MAN PAPER MANUFACTURING LTD	2,167.75	0.04
373.00 MAGAZINE LUIZA SA	5,902.96	0.10	2,000.00 LI NING CO	9,290.36	0.16
1,530.00 NATURA CO HLDG -REGISTERED SHS	13,879.18	0.24	1,000.00 LOGAN PROPERTY HOLD	1,576.78	0.03
492.00 NOTRE DAME INTERMEDICA PARTICIPACOES SA	5,679.05	0.10	1,000.00 LONGFOR GRP-REGISTERED SHS	5,612.93	0.10
164.00 PAO DE ACUCAR CBD	2,029.19	0.04	2,700.00 MEITUAN DIANPIN - SHS 114A/REG S	84,240.35	1.46
772.00 PETROBRAS BR-REGISTERED SHS	2,759.87	0.05	155.00 MOMO INC ADR -A-	2,132.80	0.04
			73.00 NETEASE SPONS ADR REPR 25 SHS	33,190.91	0.58
			73.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	10,913.50	0.19
			790.00 NIO INC - SHS -A- ADR	16,763.80	0.29
			264.00 PINDUODUO	19,575.60	0.34
			400.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	5,122.60	0.09

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,500.00	SEMICONDUCTOR MANU REGS	8,183.26	0.14	200.00	BYD COMPANY LTD -A-	3,413.50	0.06
900.00	SHENZHOU INTERNATIONAL GROUP	15,154.90	0.26	500.00	BYD COMPANY LTD -H-	7,832.29	0.14
500.00	SHIMAO PROPERTY HLDG	2,064.52	0.04	16,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	1,692.91	0.03
11,000.00	SINO BIOPHARMA	11,979.40	0.21	12,000.00	CGN POWER CO 144A/REGS	2,461.95	0.04
2,000.00	SSY GROUP LTD	1,135.49	0.02	2,400.00	CHANGSHA ZOOMLION -H-	2,304.01	0.04
1,000.00	SUNAC CHINA	3,896.79	0.07	9,000.00	CHINA CITIC BANK CORPORATION LTD -H-	3,472.27	0.06
800.00	SUNNY OPTI TECH SHS	12,211.66	0.21	4,000.00	CHINA COMM CONSTRUCTION -H-	2,090.33	0.04
196.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	14,903.84	0.26	123,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	79,672.59	1.37
4,400.00	TENCENT HLDG	290,401.20	5.03	500.00	CHINA EAST EDUCATION HOLDINGS LTD	1,082.59	0.02
373.00	TENCENT MUSIC ADR REPR 2 SHS A	5,509.21	0.10	2,200.00	CHINA EASTERN AIR -A-	1,595.75	0.03
2,000.00	TINGY HOLDING CORP	3,525.18	0.06	3,000.00	CHINA EVERBRIGHT BANK CO LTD	944.52	0.02
1,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,380.65	0.02	4,500.00	CHINA EVERBRIGHT BANK CO LTD -A-	2,411.68	0.04
486.00	TRIP COM GROUP LTD	15,134.04	0.26	1,000.00	CHINA EVERGRANDE GROUP LTD	2,541.95	0.04
564.00	VIPSHOP HOLDINGS ADR 1/5 REPR	8,820.96	0.15	800.00	CHINA FIBERGLASS CO LTD-SHS.A	1,696.18	0.03
4,000.00	WANT WANT CHINA	2,776.79	0.05	1,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	2,765.43	0.05
57.00	WEIBO -A- SPONS ADR REPR 1 SH	2,076.51	0.04	8,000.00	CHINA LIFE INSURANCE CO LTD	17,899.43	0.31
1,000.00	WUXI BIOLOGICS REG SHS UNIT 144A/REGS	24,335.58	0.42	1,400.00	CHINA MERCHANTS BANK CO LTD -A-	7,400.23	0.13
5,600.00	XIAOMI CORP - REGISTERED SHS -B-	14,776.84	0.26	4,000.00	CHINA MERCHANTS BANK CO LTD -H-	18,864.59	0.33
4,000.00	XINYI SOLAR HOLDINGS LTD	6,338.09	0.11	600.00	CHINA MERCHANTS SECURITIES -A-	1,903.80	0.03
4,000.00	YUZHOU GROUP HOLDINGS CO LTD	1,579.36	0.03	3,600.00	CHINA MINSENG BANKING -A-	2,801.52	0.05
30.00	YY INC -A- SPONS ADR REPR 20 SHS -A-	2,420.10	0.04	6,000.00	CHINA MINSHENG BANKING CORPORATION -H-	3,143.24	0.05
500.00	ZHONGSHENG GROUP	3,119.37	0.05	3,000.00	CHINA MOLYBDENUM CO LTD	1,638.62	0.03
192.00	ZTO EXPRESS CAYMAN ADR	5,744.64	0.10	6,000.00	CHINA MOLYBDENUM CO LTD -H-	2,121.30	0.04
1,500.00	3S BIO UNITARY 144A/REG S	1,687.75	0.03	2,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	2,523.88	0.04
27.00	51JOB SPONS ADR REPR 1 SH	2,105.73	0.04	600.00	CHINA PACIFIC INSURANCE	2,749.54	0.05
	Chile	30,024.04	0.52	2,800.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	7,912.29	0.14
23,178.00	BANCO DE CHILE	1,763.75	0.03	16,000.00	CHINA PETROLEUM AND CHEMICAL -H-	6,420.67	0.11
67,258.00	BANCO SANTANDER -CHILE	2,330.66	0.04	2,000.00	CHINA RAILWAY GROUP LTD -A-	1,582.83	0.03
273.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	1,756.99	0.03	4,000.00	CHINA RAILWAY GROUP LTD -H-	1,878.72	0.03
40.00	CREDITO	1,259.17	0.02	14,000.00	CHINA REINSURANCE CORP	1,282.59	0.02
1,147.00	EMPRESAS CMPC	2,402.26	0.04	300.00	CHINA SECURITIES - REGISTERED SHS -A-	2,194.52	0.04
398.00	EMPRESAS COPEC SA	2,974.57	0.05	2,300.00	CHINA SHIPBUILDING INDUSTRY -A-	1,465.66	0.03
69,830.00	ENEL AMERICAS	9,040.97	0.16	14,000.00	CHINA TELECOM CORP LTD -H-	4,190.99	0.07
35,266.00	ENERSIS CHILE	2,466.50	0.04	200.00	CHINA TOURISM - REGISTERED SHS A	6,546.85	0.11
768.00	FALABELLA SOCIEDAD ANONIMA.	2,242.14	0.04	34,000.00	CHINA TOWER	5,878.73	0.10
117.00	SOQUIMICH PREF -B-	3,787.03	0.07	2,000.00	CHINA UNITED TELECOM -A-	1,424.25	0.02
	China	631,496.62	10.95	900.00	CHINA VANKE -A-	3,702.76	0.06
7,000.00	AGRICULTURAL BANK OF CHINA -A-	3,258.16	0.06	1,500.00	CHINA VANKE -H-	4,577.44	0.08
28,000.00	AGRICULTURAL BANK OF CHINA -H-	8,743.26	0.15	1,000.00	CHINA YANGTZE POWER -A-	2,808.86	0.05
400.00	AIER EYE HOSPITAL GROUP CO LTD	3,020.00	0.05	500.00	CITIC SECURITIES -A-	2,204.65	0.04
2,000.00	AIR CHINA .SHS. -H-	1,308.39	0.02	1,000.00	CITIC SECURITIES CO -H-	2,221.94	0.04
500.00	A-LIVING SERVICES CO LTD	2,529.04	0.04	10,000.00	CN CINDA AM -H-	1,870.98	0.03
100.00	ANGEL YEAST CO LTD -A-	895.52	0.02	3,500.00	CN GALAXY SECS -H-	1,964.52	0.03
500.00	ANHUI CONCH CEMENT CO -H-	3,438.72	0.06	5,000.00	CN RAILW SIGNAL -H- UNITARY 144A/REGS	1,638.72	0.03
200.00	ANHUI CONCH CEMENT CO LTD -A-	1,622.76	0.03	2,800.00	CN STATE CEC -A-	2,088.51	0.04
100.00	ANHUI GUJIND DISTILLERY -B-	1,109.94	0.02	100.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	3,071.68	0.05
300.00	ANHUI USTC IFLY -A-	1,509.56	0.03	2,100.00	CRRG CORP -A-	1,692.80	0.03
2,500.00	BAIC MOTOR -H- UNITARY 144A/REGS	1,016.13	0.02	5,000.00	CRRG CORP -H- SHS -HCOMPANY	1,987.10	0.03
81,000.00	BANK OF CHINA LTD -H-	25,083.97	0.43	1,600.00	DAQIN RAILWAY CO LTD -A-	1,496.49	0.03
4,700.00	BANK OF COMMUNICATIONS	3,133.06	0.05	2,000.00	DONGFENG MOTOR GP -H-	1,241.30	0.02
11,000.00	BANK OF COMMUNICATIONS -H-	5,280.02	0.09	600.00	EAST MONEY INFO -A-	2,113.47	0.04
3,000.00	BAOSHAN IRON AND STEEL -A-	2,198.04	0.04	200.00	EVE ENERGY CO LTD	1,453.62	0.03
900.00	BEIJING DABEINONG -A-	1,182.72	0.02	1,500.00	FOUNDER SECURITIES -A-	1,850.06	0.03
300.00	BEIJING ORIENTAL YUHONG WATERPROOF -A-	2,374.24	0.04	800.00	FUYAO GLASS GRP 144A/REGS	2,931.63	0.05
100.00	BEIJING SHUNXIN AGRICULTURE -A-	883.33	0.02	500.00	GD WEN S FOOD -A-	1,434.53	0.02
3,500.00	BOE TECHNOLOGY -A-	2,523.27	0.04	900.00	GF SECURITIES CO LTD -A-	2,085.28	0.04
				1,600.00	GF SECURITIES UNITARY 144A/REG S	2,017.04	0.03

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100.00	1,071.12	0.02	2,000.00	2,672.30	0.05
400.00	2,374.53	0.04	300.00	1,161.13	0.02
2,000.00	2,536.78	0.04	200.00	1,700.29	0.03
100.00	900.51	0.02	100.00	5,109.68	0.09
4,000.00	3,329.05	0.06	1,900.00	1,715.71	0.03
700.00	2,242.68	0.04	1,000.00	2,134.20	0.04
100.00	2,380.11	0.04	100.00	1,102.84	0.02
1,100.00	2,285.41	0.04	400.00	1,493.55	0.03
3,600.00	3,047.24	0.05	200.00	2,035.06	0.04
800.00	4,476.55	0.08	1,000.00	2,002.59	0.03
300.00	1,439.96	0.02	100.00	3,244.94	0.06
200.00	1,554.34	0.03	200.00	2,980.65	0.05
800.00	2,180.13	0.04	200.00	2,872.27	0.05
1,800.00	2,940.40	0.05	400.00	4,405.49	0.08
900.00	2,712.98	0.05	100.00	1,343.05	0.02
100.00	1,447.60	0.03	100.00	1,497.08	0.03
64,000.00	33,197.56	0.57	1,000.00	1,296.51	0.02
4,900.00	3,539.78	0.06	2,000.00	1,442.59	0.03
2,000.00	4,736.73	0.08	100.00	1,159.96	0.02
500.00	2,826.48	0.05	1,900.00	1,288.87	0.02
2,000.00	2,012.91	0.03	400.00	1,976.78	0.03
200.00	2,637.65	0.05	300.00	2,347.81	0.04
100.00	1,835.23	0.03	1,000.00	1,179.04	0.02
400.00	1,067.75	0.02	300.00	1,458.02	0.03
100.00	961.74	0.02	800.00	1,903.49	0.03
100.00	1,204.30	0.02			
200.00	1,304.44	0.02	Colombia	10,644.07	0.18
1,200.00	1,458.59	0.03	325.00	2,047.30	0.04
400.00	1,367.28	0.02	576.00	3,691.21	0.06
100.00	2,107.74	0.04	2,516.00	1,237.00	0.02
200.00	2,173.08	0.04	452.00	2,389.96	0.04
600.00	1,737.29	0.03	239.00	1,278.60	0.02
500.00	1,079.20	0.02			
400.00	1,489.04	0.03	Czech Republic	3,140.28	0.05
10,000.00	2,929.04	0.05	78.00	1,641.02	0.02
8,000.00	2,363.88	0.04	651.00	1,499.26	0.03
4,000.00	2,781.95	0.05			
1,700.00	3,786.60	0.07	Egypt	6,009.82	0.10
900.00	10,077.53	0.17	1,423.00	6,009.82	0.10
7,500.00	76,935.80	1.32			
1,200.00	2,799.75	0.05	Greece	9,362.56	0.16
13,000.00	5,451.64	0.09	205.00	1,947.19	0.03
600.00	1,685.31	0.03	245.00	3,536.65	0.06
400.00	1,434.82	0.02	118.00	2,075.59	0.04
600.00	2,192.76	0.04	153.00	1,803.13	0.03
100.00	1,192.26	0.02			
400.00	1,497.67	0.03	Hong Kong	124,827.20	2.16
4,000.00	7,969.07	0.14	500.00	1,500.01	0.03
500.00	2,074.20	0.04	500.00	2,512.91	0.04
100.00	1,009.90	0.02	1,000.00	1,832.27	0.03
2,400.00	1,473.00	0.03	5,000.00	2,838.72	0.05
800.00	1,337.81	0.02	6,500.00	41,474.36	0.73
2,600.00	3,584.71	0.06	4,000.00	10,012.94	0.17
500.00	1,712.04	0.03	3,500.00	1,797.43	0.03
300.00	2,516.52	0.04	4,000.00	2,606.46	0.05
400.00	1,626.88	0.03	8,000.00	5,873.57	0.10
1,200.00	2,517.69	0.04	2,000.00	1,101.94	0.02
			1,400.00	2,128.01	0.04

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	1,672.26	0.03	6,973.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	95,290.44	1.65
9,000.00	CNOOC LTD -RC-	8,651.65	0.15	429.00	JSW STEEL LTD	1,615.00	0.03
4,000.00	COUNTRY GARDEN HOLDINGS	4,892.92	0.08	377.00	LIC HOUSING FINANCE LTD	1,409.28	0.02
6,000.00	CSPC PHARMACEUTICAL	11,612.95	0.20	225.00	LUPIN LTD	3,072.17	0.05
2,000.00	FAR EAST HORIZON LTD	1,620.65	0.03	756.00	MAHINDRA&MAHINDRA	6,228.96	0.11
3,500.00	FOSUN INTERNATIONAL	4,064.53	0.07	458.00	MARICO LTD DEMATERIALIZED	2,253.38	0.04
2,000.00	GUANGDONG INVEST -RC-	3,163.88	0.05	122.00	MARUTI SUZUKI	11,150.73	0.19
8,000.00	LENOVO GROUP LTD -RC-	5,274.86	0.09	47.00	NESTLE INDIA DEMATERIALIZED	10,140.64	0.18
8,000.00	SHENZHEN INVESTMENT LTD -RC-	2,332.91	0.04	91.00	NICHOLAS PIRAMAL DEMATERIALIZED	1,546.06	0.03
1,000.00	SINOTRUK HK	2,562.59	0.04	2,450.00	OIL AND NATURAL GAS CORP	2,299.57	0.04
3,000.00	SUN ART RETAIL GROUP LTD	3,309.69	0.06	5.00	PAGE INDUSTRIES	1,445.92	0.03
1,000.00	WHARF HOLDINGS	1,989.69	0.03	456.00	PETRONET LNG	1,363.74	0.02
	Hungary	14,464.90	0.25	124.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	2,410.50	0.04
836.00	MOL HUNGARIAN OIL AND GAS PLC-A-	4,564.60	0.08	1,856.00	POWER GRID INDIA	4,086.57	0.07
228.00	OTP BANK LTD	6,875.97	0.12	2,919.00	RELIANCE INDUSTRIES DEMATERIALIZED	88,398.87	1.53
143.00	RICHTER GEDEON	3,024.33	0.05	203.00	SBI LIFE INSURANCE COMPANY LTD	2,232.64	0.04
	India	580,506.47	10.06	11.00	SHREE CEMENTS LTD	3,020.15	0.05
502.00	ADANI PORTS	2,325.27	0.04	73.00	SIEMENS DEMATERIALIZED	1,251.13	0.02
880.00	AMBUJA CEMENTS -SHS-	2,588.24	0.04	904.00	STATE BANK OF INDIA	2,271.64	0.04
583.00	ASIAN PAINTS LTD	15,696.28	0.27	426.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	2,889.56	0.05
145.00	AUROBINDO PHARMA	1,565.36	0.03	1,843.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	62,256.84	1.08
79.00	AVENUE SUPER REGISTERED	2,359.03	0.04	861.00	TATA MOTORS	1,555.59	0.03
1,587.00	AXIS BANK	9,134.18	0.16	470.00	TECH MAHINDRA LTD	5,043.68	0.09
85.00	BAJAJ AUTO LTD	3,319.24	0.06	315.00	TITAN INDUSTRIES LTD	5,129.10	0.09
182.00	BAJAJ FINANCE LTD	8,087.63	0.14	58.00	ULTRA TECH CEMENT LTD	3,183.44	0.06
39.00	BAJAJ FINSERV	3,093.54	0.05	295.00	UNITED SPIRITS -REGISTERED SHS	2,062.56	0.04
408.00	BANDHAN BANK LTD	1,509.68	0.03	503.00	UPL LTD	3,428.55	0.06
236.00	BERGER PAINTS INDIA LTD	1,867.88	0.03	938.00	VEDANTA ED-	1,740.47	0.03
660.00	BHARAT PETROLEUM CORP DEMATERIALIZED	3,158.21	0.05	1,158.00	WIPRO DEMATERIALIZED	4,921.27	0.09
3,110.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	17,744.03	0.31	876.00	ZEE ENTERTAINMENT - DEMATERIALIZED	2,480.30	0.04
432.00	BHARTI INFRATEL LTD	1,026.42	0.02		Indonesia	67,348.29	1.17
340.00	BIOCON LTD	2,063.13	0.04	10,100.00	BANK CENTRAL ASIA DEP	18,394.46	0.32
14.00	BOSCH LTD	2,605.32	0.05	19,100.00	BANK MANDIRI	6,366.66	0.11
58.00	BRITANNIA IND --- REGISTERED SHS	2,985.81	0.05	7,600.00	BANK NEGARA INDONESIA	2,267.74	0.04
351.00	CIPLA SHS DEMATERIALIZED	3,685.55	0.06	71,000.00	BANK RAKYAT INDONESIA	14,505.35	0.25
130.00	COLGATE-PALMOLIVE (INDIA) LTD	2,525.82	0.04	3,800.00	CHAROEN POKPHAND	1,449.26	0.03
1,074.00	DABUR INDIA LTD DEMATERIALIZED	7,431.97	0.13	4,000.00	INDAH KIAT PULP PAPER CORP	2,412.63	0.04
101.00	DIVI'S LABORATORIES LTD	4,172.45	0.07	2,400.00	INDOCEMENT TUNGGAL PRAKARSA	1,677.42	0.03
1,144.00	DLF SHS	2,366.92	0.04	3,400.00	INDOFOOD SUKSES MAKMUR TBK	1,633.73	0.03
58.00	DR REDDY'S LABORATORIES LTD	4,078.24	0.07	21,600.00	KALBE FARMA	2,250.00	0.04
169.00	EICHER MOTORS - REGISTERED SHS	5,045.72	0.09	27,300.00	PT BARITO PACIFIC TBK	1,449.39	0.03
414.00	GODREJ CONSUMER DEMATERIALIZED	4,067.90	0.07	7,800.00	PT UNILEVER INDONESIA TBK	4,245.96	0.07
375.00	GRASIM INDUSTRIES	3,782.53	0.07	3,200.00	SEMEN GRESIK (PERSERO) TBK	1,973.12	0.03
317.00	HAVELLS INDIA LTD	2,912.42	0.05	50,700.00	TELKOM INDONESIA -B-	8,722.57	0.15
1,100.00	HCL TECHNOLOGIES DEMATERIALIZED	12,100.30	0.21		Isle of Man	5,129.50	0.09
82.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	2,522.74	0.04	1,240.00	NEPI ROCKCASTLE PLC	5,129.50	0.09
716.00	HDFC STANDARD LIFE INSURANCE CO LTD	5,428.71	0.09		Jersey Island	6,571.29	0.11
124.00	HERO HONDA MOTORS LTD DEMATERIALIZED	5,289.58	0.09	300.00	POLYMETAL INTERNATIONAL PLC	6,571.29	0.11
1,184.00	HINDALCO INDUSTRIES LTD	2,812.36	0.05		Luxembourg	8,833.45	0.15
618.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	1,513.17	0.03	42.00	GLOBANT REG SHS	7,527.24	0.13
833.00	HINDUSTAN UNILEVER	23,351.21	0.40	75.00	REINET INVEST --- REGISTERED SHS	1,306.21	0.02
1,683.00	HOUSING DEVELOPMENT FINANCE CORP	39,692.39	0.69		Malaysia	126,864.56	2.20
4,853.00	ICICI BANK	23,334.27	0.40	2,100.00	AMMB HOLDING BHD	1,516.06	0.03
207.00	ICICI LOMBARD	3,645.93	0.06	2,800.00	AXIATA GROUP	1,987.73	0.03
1,908.00	INDIAN OIL CORP LTD DEMATERIALIZED	1,911.10	0.03				
31.00	INFO EDGE (INDIA) SHS DEMATERIALIZED	1,527.19	0.03				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400.00 CARLSBERG BREWERY	1,992.54	0.03			
6,600.00 CIMB GROUP HOLDINGS BHD	4,891.83	0.08			
5,100.00 DIALOG GROUP BHD	4,675.97	0.08			
3,200.00 DIGI.COM BHD	3,103.36	0.05			
200.00 FRASER & NEAVE HOLDINGS BHD	1,544.94	0.03			
2,200.00 GAMUDA BHD	1,847.67	0.03			
2,400.00 GENTING BHD	1,836.60	0.03			
3,000.00 GENTING MALAYSIA BHD	1,501.62	0.03			
500.00 GENTING PLANTATIONS BHD	1,191.19	0.02			
1,300.00 HAP SENG CONSOLIDATED	2,233.66	0.04			
2,200.00 HARTALEGA HOLDINGS BHD	8,576.58	0.16			
500.00 HONG LEONG BANK BHD	1,809.65	0.03			
600.00 HONG LEONG CREDIT BHD	2,061.84	0.04			
2,200.00 IHH HEALTHCARE BHD	2,752.98	0.05			
2,600.00 IOI CORPORATION BHD	2,790.52	0.05			
600.00 KUALA LUMPUR KEPONG MY	3,292.02	0.06			
4,000.00 MALAYAN BANKING BHD	6,949.82	0.12			
1,100.00 MALAYSIA AIRPORTS HOLDINGS	1,254.72	0.02			
4,800.00 MAXIS BHD	5,867.88	0.10			
1,400.00 MISC	2,526.77	0.04			
100.00 NESTLE (M) BHD	3,402.72	0.06			
800.00 PERLIS PLANTATIONS BHD	3,657.80	0.06			
1,200.00 PETRONAS CHEMICALS	1,620.02	0.03			
300.00 PETRONAS DAGANGAN	1,425.10	0.02			
400.00 PETRONAS GAS BHD	1,580.55	0.03			
1,400.00 PRESS MTL ALUMI - REGISTERED	1,731.68	0.03			
6,000.00 PUBLIC BANK BHD	22,668.74	0.40			
800.00 QL RESOURCES	1,890.51	0.03			
3,300.00 RHB BANK BERHAD	3,629.16	0.06			
4,800.00 SIME DARBY BHD	2,876.19	0.05			
2,100.00 SIME DARBY PLANTATION BHD	2,552.04	0.04			
2,300.00 TELEKOM MALAYSIA	2,285.88	0.04			
4,700.00 TOP GLOVE CORPORATION BHD	9,387.55	0.17			
2,100.00 WESTPORTS HOLDINGS BHD	1,950.67	0.03			
Mexico	81,989.95	1.42			
5,768.00 ALFA SAB DE CV -A-	3,582.18	0.06			
17,157.00 AMERICA MOVIL -L-	10,787.36	0.19			
450.00 ARCA CONTINENT	1,952.21	0.03			
212.00 ASUR -B-	2,466.03	0.04			
15,436.00 CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	5,859.53	0.10			
402.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,642.36	0.03			
1,606.00 FIBRO UNO	1,272.39	0.02			
1,983.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	11,192.44	0.19			
230.00 GRUMA SHS-B-	2,553.09	0.04			
195.00 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	1,567.81	0.03			
1,643.00 GRUPO BIMBO -SHS- -A-	3,078.98	0.05			
2,646.00 GRUPO FINANCIERO BANORTE -O-	9,183.67	0.16			
2,359.00 GRUPO FINANCIERO INBURSA SAB DE CV -O-	1,841.18	0.03			
1,092.00 IENOVA	3,295.92	0.06			
142.00 INDUSTRIAL PENOLES SAB DE CV	2,298.23	0.04			
1,166.00 KIMBERLY-CLARK -A-	1,853.92	0.03			
1,226.00 TLEvisa ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,517.24	0.03			
6,677.00 WAL MART	16,045.41	0.29			
Peru	1,344.20	0.02			
110.00 BUENAVENTURE SP ADR-SHS-	1,344.20	0.02			
			Philippines	47,898.43	0.83
			290.00 AYALA CORP	4,121.49	0.07
			4,100.00 AYALA LAND INC	2,511.76	0.04
			1,770.00 BANK OF THE PHILIPPINE ISLANDS	2,336.63	0.04
			2,520.00 BDO UNIBANK INC	4,483.29	0.08
			35.00 GLOBE TELECOM	1,501.65	0.03
			530.00 INTERNATIONAL CONTAINER TERMINAL SERVICE	1,199.28	0.02
			2,930.00 JG SUMMIT HOLDINGS INC	3,638.32	0.06
			410.00 JOLLIBEE FOODS CORPORATION	1,226.28	0.02
			440.00 MANILA ELECTRIC CO MER	2,459.57	0.04
			24,000.00 MEGAWORLD - SHS	1,465.35	0.03
			30,000.00 METRO PACIFIC INVESTMENTS CORP	2,159.65	0.04
			3,400.00 METROBANK AND TRUST	2,679.04	0.05
			90.00 PLDT	2,485.77	0.04
			4,900.00 ROBINSON'S LAND SHS	1,435.23	0.02
			310.00 SM INVESTMENTS CORP	5,627.06	0.10
			10,300.00 SM PRIME HOLDINGS INC	6,246.28	0.11
			840.00 UNIVERSAL ROBINA CORP	2,321.78	0.04
			Poland	39,040.14	0.68
			69.00 CD PROJEKT SA	7,466.85	0.12
			293.00 CYFROWY POLSAT SA	2,047.62	0.04
			25.00 DINA POLSKA S.A.	1,472.96	0.03
			118.00 GRUPA LOTOS SA	1,052.62	0.02
			187.00 GRUPA PEKAO SA	2,433.77	0.04
			143.00 KGHM POLSKA MIEDZ SA (PLN)	4,364.30	0.08
			1.00 LPP	1,699.27	0.03
			669.00 ORANGE POLSKA	1,183.53	0.02
			1,115.00 PKO BANK POLSKI SA	6,116.63	0.11
			1,768.00 POLISH OIL AND GAS COMPANY SA	2,308.33	0.04
			305.00 POLSKI KONCERN NAFTOWY ORLEN SA	3,616.89	0.06
			616.00 POWSZECHNY ZAKLAD UBEZPIECZEN	3,949.61	0.07
			36.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,327.76	0.02
			Qatar	1,501.17	0.03
			817.00 OOREDOO TELECOM	1,501.17	0.03
			Russia	134,481.87	2.33
			1,805.00 AO TATNEFT	10,746.09	0.19
			15,088.00 GAZPROM	33,237.79	0.57
			37,261.00 INTER RAO UES	2,693.70	0.05
			530.00 LUKOIL HOLDING	30,611.11	0.53
			229.00 MOBILE TELESYSTEMS ADR REPR.2 SHS	1,999.17	0.03
			93.00 NOVATEK GDR REPR 1/100 SHS REG-S	12,741.00	0.22
			1,528.00 NOVOLIPETSK STEEL	3,380.84	0.06
			43.00 POLYUS GOLD CO ZAO	9,004.64	0.16
			583.00 ROSNEFT OIL COMPANY OJSC	2,880.39	0.05
			8,091.00 SBERBANK	23,772.14	0.41
			3,643.00 SURGUTNEFTEGAZ	1,625.71	0.03
			3,534.00 SURGUTNEFTEGAZ	1,789.29	0.03
			Singapore	2,040.01	0.04
			300.00 BOC AVIATION SHS UNITARY 144A/REGS	2,040.01	0.04
			South Africa	243,070.07	4.21
			1,470.00 ABSA GRP --- REGISTERED SHS	7,871.73	0.14
			55.00 ANGLO AMERICAN PLATINUM LIMITED	3,835.00	0.07
			212.00 ANGGOLD ASHANTI LTD-REG.SHS	5,504.63	0.10
			396.00 ASPEN PHARMACARE HOLDINGS PLC	2,831.83	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
342.00	BID CORPORATION LIMITED	5,295.46	0.09	272.00	INDUST BK OF KOREA	1,862.95	0.03
295.00	BIDVEST GROUP	2,442.59	0.04	58.00	KAKAO	18,076.95	0.31
47.00	CAPITEC BANK HOLDINGS LTD	2,923.07	0.05	109.00	KANGWON LAND	2,003.85	0.03
513.00	CLICKS GROUP	6,837.85	0.12	404.00	KB FINANCIAL GROUP INC	12,971.53	0.22
503.00	DISCOVERY LIMITED	3,857.54	0.07	135.00	KIA MOTORS	5,413.85	0.09
4,966.00	FIRSTRAND LTD	12,275.07	0.21	21.00	KOREA INVESTMENT HOLDINGS CO LTD	1,301.84	0.02
901.00	GOLD FIELDS	10,980.53	0.19	20.00	KOREA SHIPBUILDING & OFFSHORE ENGINEERING	1,414.28	0.02
6,164.00	GROWTHPOINT PROPERTIES LTD	4,526.92	0.08	47.00	LG CHEM	26,283.02	0.46
815.00	IMPALA PLATINUM HOLDINGS LTD	7,107.80	0.12	8.00	LG CHEMICAL LTD PEF./ISSUE 01	2,192.39	0.04
66.00	KUMBA IRON ORE	1,961.17	0.03	114.00	LG CORP	7,223.09	0.13
1,422.00	LIFE HEALTHCARE GROUP HOLDINGS LIMITED	1,454.40	0.03	179.00	LG DISPLAY	2,349.42	0.04
262.00	MR.PRICE GROUP	2,073.54	0.04	218.00	LG ELECTRONICS INC	17,093.29	0.30
1,729.00	MTN GROUP LTD	5,819.31	0.10	10.00	LG HOUSEHOLD AND HEALTHCARE	12,381.36	0.21
902.00	MULTICHOICE GRP - REGISTERED SHS	5,238.41	0.09	4.00	LG HOUSEHOLD AND HEALTHCARE PEF./ISSUE01	2,421.55	0.04
453.00	NASPERS -N-	80,388.50	1.39	15.00	LG INNOTEK	1,988.03	0.03
760.00	NEDBANK GROUP	4,591.44	0.08	219.00	LG UPLUS CORP	2,153.48	0.04
364.00	NORTHAM PLATINUM (PTY)	3,715.07	0.06	18.00	LOTTE CHEMICAL CORPORATION	3,024.37	0.05
9,603.00	OLD MUTUAL -REGISTERED SHS	5,964.45	0.10	158.00	NAVER	40,057.29	0.69
540.00	REMGRO LTD	3,043.81	0.05	17.00	NCSOFT	11,716.12	0.20
781.00	RMI HOLDINGS	1,359.26	0.02	22.00	NETMARBLE RG	3,122.70	0.05
1,912.00	SANLAM LTD	5,959.53	0.10	22.00	ORION REGISTERED	2,464.30	0.04
575.00	SASOL LTD	4,466.59	0.08	76.00	POSCO	12,737.07	0.22
513.00	SHOPRITE HOLDINGS LTD (SHP)	4,202.73	0.07	8.00	SAMSUNG BIOLOGICS CO LTD	4,719.97	0.08
1,159.00	SIBANYE STILLWATER LTD	3,218.52	0.06	122.00	SAMSUNG C&T	10,953.40	0.19
196.00	SPAR GROUP LTD	2,228.50	0.04	57.00	SAMSUNG ELECTRO MECHANICS	6,774.69	0.12
2,643.00	STANDARD BANK GROUP LIMITED	17,119.29	0.30	4,888.00	SAMSUNG ELECTRONICS CO LTD	243,250.60	4.23
1,310.00	VODACOM GROUP	9,681.28	0.17	842.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	36,358.27	0.63
2,032.00	WOOLWORTHS HOLDINGS	4,294.25	0.07	39.00	SAMSUNG FIRE AND MARINE INSURANCE	6,069.26	0.11
	South Korea	713,284.01	12.37	72.00	SAMSUNG LIFE INSURANCE CO LTD	3,755.45	0.07
56.00	AMOREG	2,341.51	0.04	56.00	SAMSUNG SDI CO LTD	20,757.59	0.36
33.00	AMOREPACIFIC CORP	4,627.62	0.08	36.00	SAMSUNG SDS CO LTD	5,217.61	0.09
550.00	BNK FINANCIAL GROUP INC	2,379.65	0.04	80.00	SAMSUNG SECURITIES CO LTD	2,093.20	0.04
48.00	CELLTRION	10,568.62	0.18	938.00	SHINHAN FINANCIAL GROUP	22,136.64	0.38
12.00	CJ CHEILJEDANG	4,053.01	0.07	10.00	SHINSEGAE CO LTD	1,817.02	0.03
16.00	CJ CORP	1,110.90	0.02	42.00	SK	7,128.69	0.12
49.00	COWAY CO LTD	3,322.53	0.06	559.00	SK HYNIX INC	40,150.49	0.71
379.00	DAEWOO SECURITIES	2,748.11	0.05	57.00	SK INNOVATION	6,774.69	0.12
51.00	DB INSURANCE RG REGISTERED SHS	1,971.10	0.03	21.00	SK TELEKOM	4,273.62	0.07
114.00	DOOSAN BOBCAT	2,622.15	0.05	46.00	S-OIL CORP	2,029.59	0.04
21.00	DOUZONE BIZON CO LTD	1,876.44	0.03	693.00	WOORI FINANCIAL GROUP	5,084.17	0.09
4.00	ECUADOR 8.75 17-23 02/06S	1,287.73	0.02	48.00	YUHAN CORP	2,634.97	0.05
32.00	ECUADOR 9.65 16-26 13/12S	2,082.26	0.04		Taiwan	805,911.95	13.97
20.00	E-MART	2,419.84	0.04	1,000.00	ACCTON TECHNOLOGY CORPORATION	7,682.48	0.13
50.00	FILA HOLDINGS	1,566.91	0.03	6,000.00	ACER INC	5,137.77	0.09
115.00	GS ENGINEERING & CONSTRUCTION	2,374.73	0.04	1,000.00	ADVANTECH CO LTD	10,047.65	0.17
307.00	HANA FINANCIAL GROUP INC	7,376.40	0.13	2,000.00	ASE TECH HLDG -REGISTERED SHS	4,088.11	0.07
76.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,047.03	0.04	2,000.00	ASIA CEMENT	2,865.82	0.05
7.00	HANMI PHARM	1,637.02	0.03	1,000.00	ASUSTEK COMPUTER	8,752.85	0.15
191.00	HANON SYSTEMS	2,016.97	0.03	7,000.00	AU OPTRONICS	2,706.99	0.05
107.00	HANWHA SOLUTIONS CORPORATIO	3,517.87	0.06	1,000.00	CATCHER TECHNOLOGY	6,266.83	0.11
124.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	2,369.73	0.04	8,000.00	CATHAY FINANCIAL	10,662.24	0.18
10.00	HYUNDAI GLOVIS CO LTD	1,231.30	0.02	5,000.00	CHANG HWA COMMERCIAL BANK	2,995.30	0.05
13.00	HYUNDAI HEAVY IND	2,423.26	0.04	2,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	2,548.17	0.04
34.00	HYUNDAI MOBIS	6,686.62	0.12	1,000.00	CHICONY ELECTRONICS	2,903.80	0.05
35.00	HYUNDAI MOTOR CO LTD	2,639.59	0.05	10,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	2,938.33	0.05
77.00	HYUNDAI MOTOR CO LTD	11,752.46	0.20	2,000.00	CHINA LIFE INSURANCE	1,370.76	0.02

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14,000.00	9,885.36	0.17	1,500.00	1,857.99	0.03
24,000.00	15,247.56	0.26	2,700.00	2,598.82	0.05
4,000.00	14,777.98	0.26	12,100.00	5,498.70	0.10
4,000.00	2,631.03	0.05	3,200.00	2,130.81	0.04
2,000.00	13,051.58	0.23	2,300.00	3,719.92	0.06
24,000.00	21,214.00	0.37	16,000.00	969.47	0.02
2,000.00	1,094.54	0.02	3,600.00	8,719.53	0.15
2,000.00	4,212.41	0.07	7,300.00	2,038.82	0.04
1,000.00	5,990.61	0.10	8,600.00	1,845.52	0.03
22,000.00	15,610.10	0.27	5,700.00	3,597.63	0.06
2,000.00	4,675.09	0.08	1,400.00	2,175.94	0.04
1,000.00	2,762.24	0.05	1,700.00	1,877.71	0.03
2,000.00	5,427.80	0.09	2,000.00	4,405.77	0.08
7,000.00	10,127.06	0.18	1,400.00	3,490.34	0.06
1,000.00	9,840.48	0.17	2,300.00	2,848.91	0.05
16,000.00	42,759.46	0.74	11,700.00	11,815.38	0.20
8,000.00	4,875.35	0.08	1,600.00	16,258.78	0.28
6,000.00	1,941.16	0.03	1,700.00	3,487.18	0.06
2,000.00	3,183.48	0.06	1,400.00	2,153.85	0.04
2,000.00	41,916.98	0.73	1,100.00	1,110.85	0.02
10,000.00	9,598.78	0.17	3,200.00	1,413.81	0.02
1,000.00	4,592.22	0.08	39,400.00	1,106.62	0.02
5,000.00	10,272.08	0.18	1,500.00	1,526.63	0.03
1,000.00	1,985.36	0.03	12,000.00	1,173.96	0.02
2,000.00	1,805.81	0.03			
1,000.00	2,979.77	0.05	Turkey	20,540.89	0.36
1,000.00	9,080.86	0.16	1,821.00	1,217.29	0.02
3,000.00	7,830.95	0.14	636.00	1,707.20	0.03
2,000.00	2,686.28	0.05	698.00	1,750.41	0.03
3,000.00	4,024.24	0.07	232.00	2,095.91	0.04
8,000.00	2,220.84	0.04	135.00	1,533.27	0.03
8,000.00	2,997.03	0.05	1,157.00	2,203.13	0.04
17,000.00	7,513.29	0.13	318.00	3,285.61	0.05
6,000.00	1,976.38	0.03	1,122.00	2,213.67	0.04
3,000.00	4,288.38	0.07	2,356.00	2,171.25	0.04
11,000.00	7,406.25	0.13	3,403.00	2,363.15	0.04
2,000.00	2,185.62	0.04			
2,000.00	6,670.81	0.12	United Arab Emirates	25,627.19	0.44
25,000.00	373,765.51	6.48	2,838.00	4,365.35	0.08
5,000.00	10,790.00	0.19	4,911.00	2,687.35	0.05
13,000.00	12,815.06	0.22	2,784.00	8,519.10	0.15
6,000.00	6,173.60	0.11	2,217.00	10,055.39	0.16
2,000.00	2,686.28	0.05			
12,000.00	7,375.18	0.13	United States of America	30,883.01	0.54
			500.00	26,475.00	0.46
			53.00	4,408.01	0.08
Thailand	128,064.84	2.22			
1,200.00	6,475.74	0.11			
800.00	1,066.67	0.02	Transferable securities dealt in on another regulated market	241,411.99	4.19
500.00	1,514.79	0.03	Shares	241,411.99	4.19
9,800.00	5,999.84	0.10			
7,900.00	2,131.60	0.04	Netherlands	2,306.99	0.04
1,200.00	1,391.72	0.02	62.00	2,306.99	0.04
6,100.00	1,828.80	0.03			
2,300.00	3,084.81	0.05	Qatar	46,064.94	0.80
2,200.00	1,805.13	0.03	2,022.00	2,260.25	0.04
4,000.00	3,534.52	0.06	925.00	2,502.41	0.04
6,000.00	11,408.28	0.20	1,874.00	2,141.14	0.04
			2,242.00	1,280.18	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
275.00 QATAR ELECTRIC AND WATER	1,275.69	0.02	Other transferable securities	14,831.09	0.26
497.00 QATAR FUEL COMPANY	2,416.08	0.04	Shares	14,831.09	0.26
1,181.00 QATAR ISLAMIC BANK	5,351.99	0.09	China	4,713.53	0.08
5,769.00 QATAR NATIONAL BANK	28,837.20	0.51	1,400.00 AIR CHINA -A-	1,457.43	0.03
Russia	9,515.65	0.16	200.00 CHINA LIFE INS SHS -A-	1,304.73	0.02
2,629.00 ALROSA CJSC	2,499.20	0.04	500.00 TONGWEI CO LTD A	1,951.37	0.03
182.00 MAGNIT GDR	2,715.44	0.04	Thailand	10,117.56	0.18
1,393.00 MOSCOW EXCHANGE	2,627.45	0.05	5,000.00 AIRPORT OF THAILAND PUB CO -F-	8,915.19	0.16
139.00 PHOSAGRO GDR REPR SHS REG S	1,673.56	0.03	400.00 BUMRUNGRAD HOSPITAL (F)	1,202.37	0.02
Saudi Arabia	139,187.76	2.42	Total securities portfolio	5,709,944.84	98.99
1,561.00 AL RAJHI BANK	27,342.11	0.47			
999.00 ALINMA BANK	4,351.92	0.08			
255.00 ALMARAI	3,596.33	0.06			
612.00 ARAB NATIONAL BANK	3,305.63	0.06			
375.00 BANK ALBILAD	2,413.42	0.04			
512.00 BANK ALJAZIRA	1,913.73	0.03			
602.00 BANQUE SAUDI FRANSI	5,183.97	0.09			
61.00 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	1,997.06	0.03			
778.00 DAR AL ARKAN REAL	1,943.49	0.03			
192.00 ETIHAD ETISALAT	1,461.41	0.03			
30.00 JARIR MARKETING COMPANY	1,498.84	0.03			
1,499.00 NATIONAL COMMERCIAL BANK	14,846.51	0.26			
688.00 RIYAD BANK	3,418.99	0.06			
182.00 SAFCO	3,973.92	0.07			
1,249.00 SAMBA FINANCIAL GROUP	8,957.33	0.16			
439.00 SAUDI ARABIAN MINING COMPANY	4,886.35	0.08			
1,224.00 SAUDI ARABIAN OIL COMPANY	11,714.93	0.20			
918.00 SAUDI BASIC INDUSTRIES CORP	21,635.09	0.38			
733.00 SAUDI BRITISH BANK	4,944.11	0.09			
366.00 SAUDI INTERNATIONAL PETROCHEMICAL CO	1,611.96	0.03			
306.00 SAUDI TELECOM COMPANY	8,190.66	0.14			
South Korea	13,379.92	0.23			
35.00 CELLTRION HEALTHCARE CO LTD	2,624.63	0.05			
19.00 CELLTRION PHARM.	1,842.33	0.03			
22.00 CJ ENM - REGISTERED SHS	2,676.87	0.04			
23.00 HLB CO LTD	2,039.42	0.04			
29.00 KMW CO LTD	1,949.04	0.03			
13.00 PEARLABYSS CORP	2,247.63	0.04			
Taiwan	13,210.41	0.23			
1,000.00 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	3,318.14	0.06			
1,000.00 WIN SEMICONDUCTORS CORP	9,892.27	0.17			
United Arab Emirates	17,746.32	0.31			
1,846.00 DUBAI ISLAMIC BANK	2,171.07	0.04			
1,789.00 EMAAR PROPERTIES	1,358.85	0.02			
1,288.00 EMIRATES NBD PJSC	3,734.42	0.06			
425.00 SAUDI ELECTRIC	1,951.13	0.03			
334.00 SAVOLA INC	4,274.17	0.08			
272.00 YANBU NATL PETROCH	4,256.68	0.08			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,813,129.09	98.56	601.00 CREDIT AGRICOLE SA	4,490.67	0.16
Shares	2,813,129.09	98.56	643.00 DANONE	35,506.46	1.24
Austria	18,391.69	0.64	1.00 DASSAULT AVIATION SA	725.00	0.03
76.00 ANDRITZ AG	2,003.36	0.07	137.00 DASSAULT SYSTEMES SA	21,885.75	0.77
291.00 ERSTE GROUP BANK AG	5,201.63	0.17	261.00 EDENRED SA	10,022.40	0.35
153.00 OMV AG	3,580.20	0.13	323.00 EDF SA	2,915.40	0.10
96.00 RAIFFEISEN BANK	1,254.72	0.04	87.00 EIFFAGE	6,074.34	0.21
71.00 VERBUND AG	3,314.28	0.12	951.00 ENGIE	10,860.42	0.38
135.00 VOESTALPINE AG	3,037.50	0.11	111.00 ESSILORLUXOTTICA SA	12,892.65	0.45
Belgium	84,214.74	2.95	41.00 EURAZEO	1,894.20	0.07
804.00 AB INBEV	37,164.90	1.30	40.00 FAURECIA	1,476.80	0.05
116.00 AGEAS NOM	4,043.76	0.14	48.00 GECINA SA REG SHS	5,409.60	0.19
36.00 COLRUYT	1,992.96	0.07	458.00 GETLINK ACT	5,312.80	0.19
32.00 ELIA SYSTEM OPERATOR SA	2,726.40	0.10	17.00 HERMES INTERNATIONAL SA	12,515.40	0.44
11.00 GALAPAGOS GENOMICS NV	1,333.20	0.05	31.00 ICADE SA	1,485.52	0.05
42.00 GROUPE BRUXELLES LAMBERT GBL	3,233.16	0.11	8.00 ILIAD SA	1,256.40	0.04
260.00 KBC GROUPE SA	11,125.40	0.39	63.00 INGENICO GROUP	8,334.90	0.29
79.00 PROXIMUS SA	1,230.43	0.04	20.00 IPSEN	1,791.00	0.06
4.00 SOFINA SA	932.00	0.03	89.00 JC DECAUX SA	1,314.53	0.05
77.00 SOLVAY	5,656.42	0.20	79.00 KERING	44,840.40	1.57
24.00 TELENET GROUP HOLDING NV	795.36	0.03	205.00 KLEPIERRE SA	2,456.93	0.09
69.00 UCB	6,693.00	0.23	278.00 LEGRAND SA	18,954.04	0.66
205.00 UMICORE SA	7,287.75	0.26	264.00 L'OREAL SA	73,286.40	2.56
Finland	103,895.93	3.64	145.00 LVMH	57,913.00	2.02
154.00 ELISA CORPORATION -A-	7,743.12	0.27	177.00 MICHELIN SA REG SHS	16,234.44	0.57
231.00 FORTUM CORP	3,990.53	0.14	985.00 NATIXIS SA	1,893.66	0.07
182.00 KONE -B-	13,660.92	0.48	2,078.00 ORANGE	18,460.95	0.65
450.00 NESTE	20,236.50	0.71	27.00 ORPEA SA	2,620.62	0.09
5,992.00 NOKIA OYJ	20,073.20	0.70	221.00 PERNOD RICARD SA	30,089.15	1.05
110.00 ORION CORPORATION (NEW) -B-	4,253.70	0.15	230.00 PEUGEOT SA	3,565.00	0.12
245.00 SAMPO OYJ -A-	8,278.55	0.29	118.00 PUBLICIS GROUPE	3,254.44	0.11
606.00 STORA ENSO -R-	8,105.25	0.28	12.00 REMY COINTREAU	1,869.60	0.07
556.00 UPM KYMMENE CORP	14,450.44	0.51	100.00 RENAULT SA	2,219.50	0.08
462.00 WARTSILA CORPORATION -B-	3,103.72	0.11	209.00 SAFRAN	17,647.96	0.62
France	877,301.82	30.74	588.00 SANOFI	50,174.04	1.76
197.00 ACCOR SA	4,728.00	0.17	14.00 SARTORIUS STEDIM BIOTECH	4,124.40	0.14
12.00 AEROPORTS DE PARIS-ADP-	1,024.20	0.04	581.00 SCHNEIDER ELECTRIC SE	61,615.05	2.15
249.00 AIR LIQUIDE SA	33,739.50	1.18	103.00 SCOR SE ACT PROV REGROUPEMENT	2,436.98	0.09
200.00 ALSTOM SA	8,504.00	0.30	24.00 SEB SA	3,333.60	0.12
63.00 AMUNDI SA	3,792.60	0.13	845.00 SOCIETE GENERALE SA	9,563.71	0.34
36.00 ARKEMA SA	3,262.32	0.11	46.00 SODEXO SA	2,806.92	0.10
102.00 ATOS SE	7,017.60	0.25	180.00 SUEZ ACT.	2,844.90	0.10
2,015.00 AXA SA	31,788.64	1.11	61.00 TELEPERFORMANCE SA	16,079.60	0.56
22.00 BIOMERIEUX SA	2,943.60	0.10	111.00 THALES	7,121.76	0.25
586.00 BNP PARIBAS SA	18,151.35	0.64	1,288.00 TOTAL SE	37,609.60	1.32
181.00 BOLLORE INVESTISSEMENT	577.03	0.02	47.00 UBISOFT ENTERTAINMENT	3,621.82	0.13
237.00 BOUYGUES	7,019.94	0.25	144.00 UNIBAIL RODAMCO	4,536.00	0.16
153.00 BUREAU VERITAS SA	2,946.78	0.10	239.00 VALEO SA	6,273.75	0.22
168.00 CAPGEMINI SE	18,438.00	0.65	281.00 VEOLIA ENVIRONNEMENT SA	5,176.02	0.18
630.00 CARREFOUR SA	8,608.95	0.30	268.00 VINCI SA	19,167.36	0.67
539.00 CIE DE SAINT-GOBAIN	19,409.39	0.68	432.00 VIVENDI SA	10,281.60	0.36
179.00 CNP ASSURANCES	1,911.72	0.07	28.00 WENDEL SA	2,168.60	0.08
50.00 COVIVIO SA	3,005.00	0.11	143.00 WORLDLINE SA	10,027.16	0.35
			Germany	862,174.17	30.21
			200.00 ADIDAS AG NAMEN AKT	55,220.00	1.94
			438.00 ALLIANZ SE REG SHS	71,665.56	2.52

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
968.00	BASF SE REG SHS	50,316.64	1.76	166.00	KERRY GROUP -A-	18,177.00	0.64
105.00	BEIERSDORF AG	10,185.00	0.36	160.00	KINGSPAN GROUP	12,432.00	0.44
172.00	BMW AG	10,662.28	0.37	118.00	SMURFIT KAPPA PLC	3,955.36	0.14
30.00	BMW VORZUG - STIMMRECHTSLOS	1,401.00	0.05		Italy	102,855.84	3.60
161.00	BRENNTAG - NAMEN AKT	8,742.30	0.31	1,145.00	ASSICURAZIONI GENERALI SPA	13,768.63	0.48
21.00	CARL ZEISS MEDITEC AG	2,268.00	0.08	13.00	DIASORIN	2,234.70	0.08
522.00	COMMERZBANK	2,188.75	0.08	1,656.00	ENI SPA	11,075.33	0.39
60.00	CONTINENTAL AG	5,548.80	0.19	397.00	FINECOBANK	4,666.74	0.16
91.00	COVESTRO AG	3,853.85	0.14	156.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,472.64	0.05
446.00	DAIMLER AG NAMEN-AKT	20,531.61	0.72	15,505.00	INTESA SANPAOLO	24,854.52	0.86
67.00	DELIVERY HERO	6,574.04	0.23	211.00	LEONARDO SPA	1,055.00	0.04
1,063.00	DEUTSCHE BANK AG REG SHS	7,642.97	0.27	324.00	MEDIOBANCA	2,170.15	0.08
198.00	DEUTSCHE BOERSE AG REG SHS	29,660.40	1.04	101.00	MONCLER SPA	3,532.98	0.12
125.00	DEUTSCHE LUFTHANSA AG REG SHS	920.00	0.03	208.00	PIRELLI & C.SPA	761.70	0.03
784.00	DEUTSCHE POST AG REG SHS	30,497.60	1.07	340.00	POSTE ITALIANE SPA	2,573.12	0.09
1,736.00	DEUTSCHE TELEKOM AG REG SHS	24,807.44	0.87	157.00	PRYSMIAN SPA	3,899.88	0.14
364.00	DEUTSCHE WOHNEN SE	15,539.16	0.54	54.00	RECORDATI SPA	2,361.96	0.08
2,339.00	E.ON AG REG SHS	22,052.09	0.77	2,122.00	SNAM SPA	9,313.46	0.33
109.00	EVONIK INDUSTRIES	2,408.90	0.08	4,356.00	TELECOM ITALIA	1,489.75	0.05
43.00	FRAPORT AG	1,452.54	0.05	3,140.00	TELECOM ITALIA - RSP	1,082.67	0.04
111.00	FRESENIUS MD CARE	7,994.22	0.28	1,466.00	TERNA SPA	8,757.88	0.31
218.00	FRESENIUS SE	8,464.94	0.30	1,105.00	UNICREDIT SPA REGS	7,784.73	0.27
36.00	FUCHS PETROLUB AG	1,561.68	0.05		Luxembourg	14,877.54	0.52
80.00	GEA GROUP AG	2,400.80	0.08	467.00	ARCELORMITTAL - REGISTERED	5,316.33	0.18
31.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	4,098.20	0.14	600.00	AROUNDTOWN SA	2,574.00	0.09
155.00	HEIDELBERGCEMENT AG	8,109.60	0.28	7.00	EUROFINS SCIENTIFIC	4,727.80	0.17
186.00	HENKEL AG & CO KGAA	16,613.52	0.58	200.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,211.20	0.04
108.00	HENKEL AG & CO KGAA	8,629.20	0.30	246.00	TENARIS SA - REG.SHS	1,048.21	0.04
26.00	HOCHTIEF AG	1,727.70	0.06		Netherlands	442,819.00	15.51
1,303.00	INFINEON TECHNOLOGIES REG SHS	31,421.85	1.10	220.00	ABN AMRO GROUP DEP RECEIPT	1,573.44	0.06
34.00	KION GROUP AG	2,488.12	0.09	9.00	ADYEN --- PARTS SOCIALES	14,152.50	0.50
25.00	KNORR-BREMSE - BEARER SHS	2,516.00	0.09	1,864.00	AEGON NV	4,138.08	0.14
43.00	LANXESS AG	2,104.85	0.07	69.00	AERCAP HOLDINGS	1,482.21	0.05
72.00	LEG IMMOBILIEN - NAMEN AKT	8,769.60	0.31	306.00	AIRBUS GROUP	18,993.42	0.67
135.00	MERCK KGAA	16,814.25	0.59	208.00	AKZO NOBEL NV	17,975.36	0.63
188.00	METRO WHOLESALERS AND FOOD SPECIALIST AG	1,601.76	0.06	402.00	ALTICE EUROPE SHS SERIES -A-	1,644.98	0.06
57.00	MTU AERO ENGINES HOLDING AG	8,094.00	0.28	446.00	ASML HLDG	140,356.20	4.92
152.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	32,923.20	1.15	1,066.00	CNH INDUSTRIAL NV	7,086.77	0.25
34.00	NEMETSCHKE	2,125.00	0.07	303.00	DAVIDE CAMPARI-MILANO N.V.	2,823.66	0.10
86.00	PUMA AG	6,609.96	0.23	180.00	DSM KONINKLIJKE	25,308.00	0.89
1,095.00	SAP AG	145,372.20	5.10	42.00	EXOR REG	1,952.16	0.07
37.00	SARTORIUS VORZ.OHNE STIMMRECHT	12,964.80	0.45	66.00	FERRARI NV	10,338.90	0.36
56.00	SCOUT24	4,172.00	0.15	286.00	FIAT CHRYSLER AUTO -A-	2,993.85	0.10
803.00	SIEMENS AG REG	86,627.64	3.05	60.00	HEINEKEN HOLDING	3,987.00	0.14
401.00	SIEMENS ENERGY - REGISTERED SHS	9,223.00	0.32	139.00	HEINEKEN NV	10,547.32	0.37
78.00	SIEMENS HEALTHINEERS	2,987.40	0.10	2,082.00	ING GROEP	12,610.67	0.44
67.00	SYMRISE AG	7,906.00	0.28	63.00	JUST EAT TAKEAWAY.COM N.V	6,032.88	0.21
1,085.00	TELEFONICA NAMEN AKT	2,375.07	0.08	573.00	KONINKLIJKE AHOLD DELHAIZE NV	14,468.25	0.51
211.00	THYSSENKRUPP AG	909.83	0.03	3,722.00	KONINKLIJKE KPN NV	7,470.05	0.26
131.00	UNIPER NAMEN-AKT.	3,610.36	0.13	73.00	KONINKLIJKE VOPAK	3,508.38	0.12
27.00	UNITED INTERNET AG REG SHS	882.09	0.03	152.00	NN GROUP NV	4,871.60	0.17
335.00	VONOVIA SE	19,624.30	0.69	259.00	PROSUS NV	20,383.30	0.71
79.00	ZALANDO SE	6,312.10	0.22	120.00	QIAGEN REGD EUR	5,316.00	0.19
	Ireland	79,221.12	2.78	124.00	RANDSTAD BR	5,521.72	0.19
818.00	CRH PLC	25,251.66	0.88	486.00	ROYAL PHILIPS ELECTRONIC	19,537.20	0.68
143.00	FLUTTER ENTERTAINMENT PLC	19,405.10	0.68				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV
	EUR	
664.00	17,430.00	0.61
761.00	39,191.50	1.37
290.00	21,123.60	0.74
Portugal	7,997.69	0.28
557.00	4,406.98	0.15
262.00	3,590.71	0.13
Spain	211,999.15	7.43
141.00	2,730.47	0.10
35.00	4,175.50	0.15
457.00	21,748.63	0.76
7,097.00	16,834.08	0.59
6,492.00	10,384.60	0.36
351.00	1,290.63	0.05
1,869.00	3,388.50	0.12
163.00	8,476.00	0.30
259.00	5,101.01	0.18
379.00	7,864.25	0.28
155.00	3,578.95	0.13
155.00	3,811.45	0.13
6,250.00	65,687.50	2.29
1,136.00	27,036.80	0.95
561.00	750.06	0.03
308.00	5,272.96	0.18
472.00	7,559.08	0.26
1,549.00	8,863.38	0.31
2,535.00	7,445.30	0.26
United Kingdom	7,380.40	0.26
223.00	7,380.40	0.26
Total securities portfolio	2,813,129.09	98.56

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	3,307,001.95	99.54	United States of America	3,182,202.66	95.78
Shares	3,307,001.95	99.54	212.00 ABBOTT LABORATORIES LTD	23,071.96	0.69
Bermuda	12,933.30	0.39	212.00 ABBVIE INC	18,569.08	0.56
48.00 ARCH CAPITAL GROUP LTD	1,404.00	0.04	6.00 ABIOMED INC	1,662.36	0.05
53.00 AXALTA COATING SYSTEMS	1,175.01	0.04	78.00 ACTIVISION BLIZZARD	6,314.10	0.19
22.00 BUNGE LTD	1,005.40	0.03	94.00 ADOBE INC	46,100.42	1.39
2.00 EVEREST REINSURANCE GROUP	395.08	0.01	7.00 ADVANCE AUTO PARTS	1,074.50	0.03
73.00 IHS MARKIT LTD	5,731.23	0.17	112.00 ADVANCED MICRO DEVICES INC	9,182.88	0.28
30.00 INVESCO LTD	342.30	0.01	82.00 AFLAC INC	2,980.70	0.09
64.00 MARVELL TECHNOLOGY GROUP LTD	2,540.80	0.08	60.00 AGILENT TECHNOLOGIES	6,056.40	0.18
2.00 RENAISSANCERE HOLDINGS LTD	339.48	0.01	21.00 AGNC INVESTMENT CORP	292.11	0.01
Canada	2,595.00	0.08	21.00 AIR PRODUCTS CHEMICALS INC	6,255.06	0.19
25.00 WASTE CONNECTIONS INC	2,595.00	0.08	18.00 AKAMAI TECHNOLOGIES	1,989.72	0.06
Ireland	86,516.34	2.60	8.00 ALBEMARLE - REGISTERED SHS	714.24	0.02
124.00 ACCENTURE - SHS CLASS A	28,022.76	0.85	15.00 ALEXANDRIA REAL ESTATE	2,400.00	0.07
18.00 ALLEGION PLC WI	1,780.38	0.05	13.00 ALEXION PHARMACEUTICALS	1,487.59	0.04
22.00 AON - REGISTERED SHS (USD)	4,538.60	0.14	6.00 ALIGN TECHNOLOGY INC	1,964.16	0.06
40.00 EATON CORPORATION PUBLIC LIMITED COMPANY	4,081.20	0.12	1.00 ALLEGHANY (DEL)	520.45	0.02
4.00 JAZZ PHARMACEUTICALS PLC	570.36	0.02	30.00 ALLSTATE CORP	2,824.20	0.09
147.00 JOHNSON CONTROLS INTL	6,004.95	0.18	38.00 ALLY FINANCIAL INC	952.66	0.03
52.00 LINDE PLC	12,382.76	0.37	8.00 ALNYLAM PHARMACEUTICALS INC	1,164.80	0.04
161.00 MEDTRONIC HLD	16,731.12	0.50	51.00 ALPHABET -A-	74,745.60	2.25
24.00 PENTAIR PLC	1,098.48	0.03	52.00 ALPHABET -C-	76,419.20	2.29
10.00 PERRIGO COMPANY PLC	459.10	0.01	13.00 ALTICE USA -A-	338.00	0.01
19.00 SEAGATE TECHNOLOGY PLC	936.13	0.03	51.00 AMAZON.COM INC	160,585.23	4.82
8.00 STERIS - REGISTERED SHS	1,409.52	0.04	17.00 AMERICAN WATER WORKS CO INC	2,462.96	0.07
46.00 TRANE TECH - REGISTERED SHS	5,577.50	0.17	1.00 AMERCO	355.98	0.01
14.00 WILLIS TOWERS	2,923.48	0.09	132.00 AMERICAN EXPRESS	13,233.00	0.40
Jersey Island	6,245.48	0.19	6.00 AMERICAN FINANCIAL GROUP	401.88	0.01
308.00 AMCOR --- REGISTERED SHS	3,403.40	0.10	84.00 AMERICAN INTL	2,312.52	0.07
31.00 APTIV - REGISTERED	2,842.08	0.09	43.00 AMERICAN TOWER	10,394.39	0.31
Liberia	906.22	0.03	14.00 AMERIPRISE FINANCIAL INC	2,157.54	0.06
14.00 ROYAL CARIBBEAN CRUISES	906.22	0.03	18.00 AMERISOURCEBERGEN CORP	1,744.56	0.05
Netherlands	2,203.49	0.07	14.00 AMETEK INC	1,391.60	0.04
26.00 LYONDELLBASELL -A-	1,832.74	0.06	115.00 AMGEN INC	29,228.40	0.88
25.00 MYLAN NV.	370.75	0.01	29.00 AMPHENOL -A-	3,139.83	0.09
Panama	273.24	0.01	35.00 ANALOG DEVICES INC	4,085.90	0.12
18.00 CARNIVAL CORP	273.24	0.01	215.00 ANNALY CAPITAL MANAGEMENT	1,530.80	0.05
Switzerland	8,804.34	0.26	8.00 ANSYS INC	2,617.84	0.08
45.00 CHUBB - NAMEN AKT	5,225.40	0.15	30.00 ANTHEM	8,057.70	0.24
13.00 GARMIN	1,233.18	0.04	18.00 A.O.SMITH CORP	950.40	0.03
24.00 TE CONNECTIVITY LTD REG SHS	2,345.76	0.07	1,697.00 APPLE INC	196,529.57	5.91
The Netherlands Antilles	2,069.48	0.06	176.00 APPLIED MATERIALS INC	10,463.20	0.31
133.00 SCHLUMBERGER LTD	2,069.48	0.06	28.00 AQUA AMERICA --- REGISTERED SHS	1,127.00	0.03
United Kingdom	2,252.40	0.07	19.00 ARAMARK HOLDING CORP	502.55	0.02
13.00 LIBERTY GLOBAL -A-	273.13	0.01	67.00 ARCHER-DANIELS MIDLAND CO	3,114.83	0.09
54.00 LIBERTY GLOBAL -C-	1,108.89	0.04	6.00 ARISTA NETWORKS INC	1,241.58	0.04
34.00 NIELSEN HOLDINGS PLC	482.12	0.01	8.00 ARROW ELECTRONICS INC	629.28	0.02
9.00 SENSATA TECH(S) -REGISTERED SHS	388.26	0.01	18.00 ARTHUR J.GALLAGHER AN CO	1,900.44	0.06
			5.00 ASSURANT INC	606.55	0.02
			17.00 ATMOS ENERGY CORP	1,625.03	0.05
			688.00 AT&T INC	19,614.88	0.59
			42.00 AUTODESK INC	9,702.42	0.29
			6.00 AUTOLIV	437.28	0.01
			41.00 AUTOMATIC DATA PROCESSING INC	5,719.09	0.17
			1.00 AUTOZONE INC	1,177.64	0.04
			17.00 AVALONBAY COMMUN	2,538.78	0.08

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5.00	639.20	0.02	253.00	10,906.83	0.33
125.00	1,661.25	0.05	33.00	834.24	0.03
31.00	2,576.72	0.08	10.00	1,377.10	0.04
754.00	18,163.86	0.55	24.00	5,044.08	0.15
77.00	2,644.18	0.08	34.00	5,688.54	0.17
49.00	3,940.58	0.12	793.00	39,150.41	1.18
33.00	7,678.44	0.23	33.00	2,148.30	0.06
133.00	28,321.02	0.85	39.00	2,707.38	0.08
45.00	5,008.05	0.15	156.00	12,035.40	0.36
2.00	1,030.92	0.03	446.00	20,631.96	0.62
17.00	4,822.56	0.15	11.00	420.75	0.01
17.00	1,293.36	0.04	55.00	1,964.05	0.06
9.00	783.45	0.02	8.00	352.96	0.01
29.00	16,342.95	0.49	208.00	6,830.72	0.21
65.00	3,393.00	0.10	64.00	4,979.20	0.15
4.00	6,842.72	0.21	16.00	3,032.16	0.09
11.00	912.78	0.03	4.00	1,348.48	0.04
20.00	774.80	0.02	20.00	2,103.20	0.06
12.00	963.60	0.03	73.00	2,365.93	0.07
167.00	6,381.07	0.19	72.00	2,074.32	0.06
217.00	13,082.93	0.39	2.00	1,697.02	0.05
19.00	6,922.08	0.21	43.00	15,265.00	0.46
9.00	1,188.00	0.04	7.00	1,919.68	0.06
19.00	860.13	0.03	52.00	8,658.00	0.26
37.00	2,786.84	0.08	20.00	1,537.20	0.05
7.00	1,442.63	0.04	74.00	5,747.58	0.17
15.00	260.40	0.01	29.00	6,123.64	0.18
54.00	5,758.02	0.17	125.00	7,300.00	0.22
8.00	711.84	0.02	60.00	12,919.80	0.39
41.00	1,983.17	0.06	16.00	1,611.84	0.05
26.00	1,868.36	0.06	8.00	685.20	0.02
26.00	1,220.70	0.04	29.00	6,427.27	0.19
14.00	345.38	0.01	28.00	1,895.32	0.06
10.00	919.10	0.03	12.00	366.96	0.01
79.00	2,412.66	0.07	17.00	743.41	0.02
19.00	1,627.54	0.05	9.00	3,710.07	0.11
53.00	7,904.95	0.24	6.00	180.72	0.01
9.00	789.66	0.02	25.00	3,669.00	0.11
64.00	3,006.08	0.09	34.00	1,964.52	0.06
9.00	392.31	0.01	29.00	568.40	0.02
6.00	717.18	0.02	12.00	261.24	0.01
14.00	1,504.30	0.05	9.00	261.27	0.01
56.00	3,266.48	0.10	16.00	3,443.84	0.10
39.00	754.65	0.02	12.00	2,515.44	0.08
37.00	2,674.73	0.08	9.00	822.06	0.02
10.00	307.10	0.01	80.00	6,314.40	0.19
111.00	4,021.53	0.12	4.00	1,701.12	0.05
7.00	4,370.38	0.13	13.00	1,408.42	0.04
18.00	832.86	0.03	71.00	3,340.55	0.10
226.00	16,272.00	0.49	71.00	3,939.08	0.12
3.00	3,731.13	0.11	47.00	3,554.61	0.11
16.00	1,635.04	0.05	19.00	365.94	0.01
24.00	2,249.04	0.07	44.00	1,623.60	0.05
36.00	6,098.76	0.18	23.00	1,151.15	0.03
6.00	467.82	0.01	11.00	360.14	0.01
11.00	3,661.13	0.11	11.00	859.32	0.03
825.00	32,496.75	0.98	76.00	3,959.60	0.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
49.00	9,792.16	0.29	8.00	834.16	0.03
35.00	1,779.40	0.05	106.00	1,277.30	0.04
120.00	9,578.40	0.29	41.00	1,511.26	0.05
50.00	1,396.50	0.04	23.00	1,902.56	0.06
28.00	3,651.48	0.11	26.00	3,241.68	0.10
83.00	12,285.66	0.37	97.00	2,633.55	0.08
78.00	5,114.46	0.15	13.00	536.12	0.02
19.00	1,872.07	0.06	6.00	531.96	0.02
70.00	2,515.80	0.08	5.00	523.30	0.02
6.00	1,939.68	0.06	7.00	1,138.13	0.03
45.00	2,309.85	0.07	32.00	1,880.96	0.06
15.00	2,353.50	0.07	14.00	2,006.76	0.06
17.00	12,922.21	0.39	53.00	2,169.29	0.07
32.00	583.68	0.02	27.00	2,303.64	0.07
7.00	429.10	0.01	37.00	2,459.39	0.07
2.00	420.56	0.01	211.00	58,596.81	1.76
7.00	1,405.53	0.04	140.00	23,045.40	0.69
16.00	3,492.00	0.11	34.00	1,662.26	0.05
63.00	5,263.65	0.16	56.00	604.24	0.02
6.00	611.70	0.02	48.00	802.56	0.02
187.00	6,687.12	0.20	248.00	2,323.76	0.07
19.00	1,742.11	0.05	275.00	5,222.25	0.16
33.00	2,987.16	0.09	16.00	6,622.24	0.20
12.00	1,283.88	0.04	80.00	733.60	0.02
406.00	13,937.98	0.42	4.00	563.00	0.02
234.00	61,284.60	1.84	4.00	479.12	0.01
8.00	2,679.04	0.08	171.00	20,805.57	0.63
3.00	1,276.14	0.04	9.00	1,641.69	0.05
117.00	5,275.53	0.16	17.00	6,682.87	0.20
6.00	440.64	0.01	31.00	5,989.51	0.18
24.00	6,036.48	0.18	14.00	4,327.12	0.13
59.00	8,685.39	0.26	7.00	628.18	0.02
11.00	344.41	0.01	35.00	1,246.00	0.04
81.00	1,726.92	0.05	6.00	454.08	0.01
19.00	2,072.14	0.06	5.00	1,182.95	0.04
69.00	7,110.45	0.21	410.00	21,229.80	0.64
5.00	1,190.50	0.04	53.00	5,302.65	0.16
10.00	358.50	0.01	43.00	1,743.22	0.05
15.00	1,588.65	0.05	30.00	500.10	0.02
232.00	1,545.12	0.05	16.00	1,959.20	0.06
12.00	1,413.72	0.04	50.00	16,310.50	0.49
29.00	2,210.09	0.07	6.00	4,257.24	0.13
17.00	1,470.84	0.04	19.00	531.81	0.02
13.00	361.79	0.01	10.00	474.50	0.01
18.00	503.46	0.02	3.00	509.91	0.02
23.00	468.05	0.01	65.00	1,741.35	0.05
5.00	613.85	0.02	12.00	1,516.56	0.05
7.00	874.65	0.03	9.00	1,039.68	0.03
839.00	5,226.97	0.16	256.00	38,113.28	1.15
116.00	7,154.88	0.22	4.00	382.64	0.01
69.00	2,041.71	0.06	295.00	28,399.65	0.85
17.00	1,617.89	0.05	27.00	580.50	0.02
243.00	15,355.17	0.46	18.00	3,254.94	0.10
36.00	6,392.88	0.19	49.00	3,164.91	0.10
8.00	639.20	0.02	27.00	745.20	0.02
24.00	1,823.28	0.05	114.00	1,360.02	0.04
32.00	6,431.04	0.19	36.00	3,556.08	0.11

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
66.00	KIMBERLY CLARK	9,745.56	0.29	115.00	MORGAN STANLEY	5,560.25	0.17
196.00	KINDER MORGAN INC	2,416.68	0.07	28.00	MOSAIC	511.56	0.02
58.00	KKR & CO -REGISTERED SHS	1,991.72	0.06	16.00	MOTOROLA SOLUTIONS INC	2,508.96	0.08
15.00	KLA CORPORATION	2,906.10	0.09	15.00	M&T BANK CORPORATION	1,381.35	0.04
12.00	KNIGHT SWIFT TRANSPORTATION HLDG	488.40	0.01	10.00	NASDAQ INC	1,227.10	0.04
77.00	KROGER CO	2,611.07	0.08	30.00	NATIONAL OILWELL VARCO INC	271.80	0.01
10.00	LABORATORY CORP OF AMERICA HOLDINGS	1,882.70	0.06	16.00	NATIONAL RETAIL PROPERTIES INC	552.16	0.02
28.00	LAM RESEARCH CORP	9,289.00	0.28	18.00	NETAPP	789.12	0.02
11.00	LAMB WESTON HOLDINGS REG WI	728.97	0.02	21.00	NETFLIX INC	10,500.63	0.32
33.00	LAS VEGAS SANDS CORP	1,539.78	0.05	3.00	NEUROCRINE BIOSCIENCES	288.48	0.01
3.00	LEAR CORP	327.15	0.01	58.00	NEWELL BRANDS	995.28	0.03
19.00	LEIDOS HOLDINGS INC	1,693.85	0.05	78.00	NEWMONT CORPORATION	4,949.10	0.15
25.00	LENNAR CORP -A-	2,042.00	0.06	41.00	NEWS CORP -A-	574.82	0.02
3.00	LENNOX INTL	817.83	0.02	95.00	NEXTERA ENERGY	26,368.20	0.79
2.00	LIBERTY BROADBAND CORP	283.62	0.01	122.00	NIKE INC	15,315.88	0.46
10.00	LIBERTY BROADBAND CORP -C-	1,428.70	0.04	5.00	NORDSON	959.10	0.03
7.00	LIBERTY MEDIA -C- SIRIUS XM	231.56	0.01	25.00	NORFOLK SOUTHERN	5,349.75	0.16
8.00	LIBERTY MEDIA CORP -C-	290.16	0.01	41.00	NORTHERN TRUST CORP	3,196.77	0.10
15.00	LINCOLN NATIONAL CORP	469.95	0.01	44.00	NORTONLIFELOCK INC	916.96	0.03
17.00	LIVE NATION ENT	915.96	0.03	35.00	NUCOR CORP	1,570.10	0.05
24.00	LKQ CORP	665.52	0.02	119.00	NVIDIA CORP	64,405.18	1.94
25.00	LOEWS CORP	868.75	0.03	4.00	O'REILLY AUTO	1,844.32	0.06
94.00	LOWE'S CO INC	15,590.84	0.47	77.00	OCCIDENTAL PETROLEUM CORP	770.77	0.02
15.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,940.55	0.15	11.00	OKTA -A-	2,352.35	0.07
117.00	LUMEN TECHNOLOGIES INC	1,180.53	0.04	11.00	OLD DOMINION FREIGHT LINES INC	1,990.12	0.06
27.00	L3HARRIS TECHNOLOGIES INC	4,585.68	0.14	11.00	OMEGA HEALTHCARE INVESTORS INC	329.34	0.01
62.00	MARATHON PETROLEUM	1,819.08	0.05	26.00	OMNICOM GROUP INC	1,287.00	0.04
2.00	MARKEL CORP	1,947.40	0.06	65.00	ON SEMICONDUCTOR CORP	1,409.85	0.04
4.00	MARKETAXESS HOLDING INC	1,926.36	0.06	47.00	ONEOK INC (NEW)	1,221.06	0.04
26.00	MARRIOTT INTERNATIONAL -A-	2,407.08	0.07	215.00	ORACLE CORP	12,835.50	0.39
100.00	MARSH MC-LENNAN COS. INC.	11,470.00	0.35	45.00	OTIS WORLDWIDE CORPORATION	2,808.90	0.08
7.00	MARTIN MARIETTA	1,647.52	0.05	26.00	OWENS CORNING SHS	1,789.06	0.05
32.00	MASCO	1,764.16	0.05	37.00	PACCAR INC	3,155.36	0.09
2.00	MASIMO	472.12	0.01	4.00	PACKAGING CORP OF AMERICA	436.20	0.01
87.00	MASTERCARD INC -A-	29,420.79	0.89	4.00	PALO ALTO NETWORKS	979.00	0.03
14.00	MATCH GROUP INC	1,549.10	0.05	14.00	PARKER-HANNIFIN CORP	2,832.76	0.09
31.00	MAXIM INTEGRATED PRODUCTS INC	2,095.91	0.06	31.00	PAYCHEX INC	2,472.87	0.07
10.00	MCCORMICK & CO INC NON VOTING	1,941.00	0.06	6.00	PAYCOM SOFTWARE INC	1,867.80	0.06
72.00	MCDONALD'S CORP	15,803.28	0.48	109.00	PAYPAL HOLDINGS	21,476.27	0.65
21.00	MCKESSON CORP	3,127.53	0.09	34.00	PEOPLES UNITED FINANCIAL	350.54	0.01
20.00	MEDICAL PROPERTIES	352.60	0.01	271.00	PEPSICO INC	37,560.60	1.13
4.00	MERCADOLIBRE	4,329.92	0.13	9.00	PERKINELMER	1,129.59	0.03
243.00	MERCK & CO INC	20,156.85	0.61	266.00	PFIZER INC	9,762.20	0.29
93.00	METLIFE INC	3,456.81	0.10	42.00	PHILLIPS 66	2,177.28	0.07
5.00	METTLER TOLEDO INTERNATIONAL	4,828.75	0.15	28.00	PINTEREST REGISTERED SHS -A-	1,162.28	0.03
38.00	MGM RESORTS INTL	826.50	0.02	18.00	PIONER NATURAL RESOURCES COMPANY	1,547.82	0.05
17.00	MICROCHIP TECHNOLOGY	1,746.92	0.05	44.00	PNC FINANCIAL SERVICES GROUP INC	4,836.04	0.15
133.00	MICRON TECHNOLOGY	6,245.68	0.19	28.00	PPG INDUSTRIES INC	3,418.24	0.10
775.00	MICROSOFT CORP	163,005.75	4.90	33.00	PRINCIPAL FINANCIAL GROUP INC	1,328.91	0.04
9.00	MID-AMER APARTMENT COMMUNITIES INC	1,043.55	0.03	479.00	PROCTER AND GAMBLE CO	66,576.21	2.00
8.00	MOHAWK INDUSTRIES INC	780.72	0.02	56.00	PROGRESSIVE CORP	5,301.52	0.16
5.00	MOLINA HEALTHCARE	915.20	0.03	145.00	PROLOGIS	14,589.90	0.44
43.00	MOLSON COORS - REGISTERED SHS -B-	1,443.08	0.04	38.00	PRUDENTIAL FINANCIAL INC	2,413.76	0.07
103.00	MONDELEZ INTERNATIONAL INC	5,917.35	0.18	11.00	PTC INC	909.92	0.03
5.00	MONGODB INC	1,157.55	0.03	97.00	PUBLIC SERVICE ENTERPRISE GROUP INC	5,326.27	0.16
16.00	MONSTER BEVERAGE CORP	1,283.20	0.04	7.00	PUBLIC STORAGE INC	1,559.04	0.05
17.00	MOODY S CORP	4,927.45	0.15	33.00	PULTEGROUP	1,527.57	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
13.00 QORVO INC	1,677.13	0.05	5.00 TELEDYNE TECHNOLOGIES	1,551.05	0.05
55.00 QUALCOMM INC	6,472.40	0.19	4.00 TELEFLEX INC	1,361.68	0.04
26.00 QUEST DIAGNOSTICS	2,976.74	0.09	20.00 TERADYNE INC	1,589.20	0.05
14.00 QUINTILES IMS HOLDING INC	2,206.82	0.07	72.00 TESLA MOTORS INC	30,888.72	0.93
4.00 RALPH LAUREN -A-	271.88	0.01	179.00 TEXAS INSTRUMENTS INC	25,559.41	0.77
10.00 RAYMOND JAMES FINANCIAL INC	727.60	0.02	64.00 THE KRAFT HEINZ	1,916.80	0.06
40.00 REALTY INCOME CORP	2,430.00	0.07	2.00 THE TRADE DESK -A-	1,037.56	0.03
16.00 REGENCY CENTERS	608.88	0.02	33.00 THE WESTERN UNION COMPANY	707.19	0.02
11.00 REGENERON PHARMACEUTICALS INC	6,157.58	0.19	39.00 THERMO FISHER SCIEN SHS	17,219.28	0.52
138.00 REGIONS FINANCIAL CORP	1,591.14	0.05	21.00 TIFFANY CO	2,432.85	0.07
5.00 REINSURANCE GR AMER	475.95	0.01	122.00 TJX COS INC	6,789.30	0.20
9.00 REPUBLIC SERVICES -A-	840.15	0.03	13.00 TRACTOR SUPPLY CO	1,863.42	0.06
28.00 RESMED	4,800.04	0.14	8.00 TRADEWEB MKTS/REGSH	464.00	0.01
6.00 RINGCENTRAL INC	1,647.66	0.05	21.00 TRANSUNION	1,766.73	0.05
18.00 ROBERT HALF INTERNATIONAL INC	952.92	0.03	24.00 TRAVELERS COS INC/THE	2,596.56	0.08
12.00 ROCKWELL AUTOMATION	2,648.16	0.08	48.00 TRIMBLE	2,337.60	0.07
4.00 ROKU	755.20	0.02	129.00 TRUIST FINANCIAL CORP	4,908.45	0.15
11.00 ROLLINS	596.09	0.02	11.00 TWILIO INC	2,717.99	0.08
13.00 ROPER TECHNOLOGIES	5,136.43	0.15	75.00 TWITTER INC	3,337.50	0.10
34.00 ROSS STORES INC	3,172.88	0.10	4.00 TYLER TECHNOLOGIES INC	1,394.24	0.04
10.00 RPM INC	828.40	0.02	28.00 TYSON FOODS INC -A-	1,665.44	0.05
24.00 S P GLOBAL	8,654.40	0.26	91.00 UBER TECH/REGSH	3,319.68	0.10
164.00 SALESFORCE.COM INC	41,216.48	1.24	23.00 UDR	750.03	0.02
6.00 SAREPTA THERAPEUTICS	842.58	0.03	16.00 UGI CORP	527.68	0.02
11.00 SBA COMMUNICATIONS -A	3,503.28	0.11	6.00 ULTA BEAUTY RG REGISTERED	1,343.88	0.04
12.00 SEALED AIR	465.72	0.01	68.00 UNION PACIFIC CORP	13,387.16	0.40
5.00 SEATTLE GENETICS INC	978.45	0.03	67.00 UNITED PARCEL SERVICE INC	11,164.21	0.34
5.00 SEI INVESTMENTS COMPANY	253.60	0.01	9.00 UNITED RENTALS INC	1,570.50	0.05
21.00 SEMpra ENERGY	2,485.56	0.07	145.00 UNITED TECH --- REGISTERED SHS	8,343.30	0.25
23.00 SERVICENOW INC	11,155.00	0.34	91.00 UNITEDHEALTH GROUP INC	28,371.07	0.85
8.00 SHERWIN WILLIAMS CO	5,573.92	0.17	3.00 UNIVERSAL HEALTH SERVICES INC	321.06	0.01
3.00 SIGNATURE BANK	248.97	0.01	132.00 US BANCORP	4,732.20	0.14
26.00 SIMON PROPERTY GROUP - REGISTERED	1,681.68	0.05	9.00 VAIL RESORTS INC	1,925.73	0.06
86.00 SIRIUS XM HOLDINGS	460.96	0.01	39.00 VALERO ENERGY CORP	1,689.48	0.05
16.00 SKYWORKS SOLUTIONS INC	2,328.00	0.07	7.00 VARIAN MEDICAL SYTEMS	1,204.00	0.04
100.00 SNAP INC-A-	2,611.00	0.08	13.00 VEEVA SYSTEMS -A-	3,655.47	0.11
6.00 SNAP ON INC	882.78	0.03	43.00 VENTAS INC	1,804.28	0.05
8.00 SOUTHWEST AIRLINES - REGISTERED	300.00	0.01	98.00 VEREIT	637.00	0.02
19.00 SPLUNK INC	3,574.47	0.11	13.00 VERISIGN INC	2,663.05	0.08
34.00 SQUARE INC -A-	5,526.70	0.17	19.00 VERISK ANALYTICS	3,520.89	0.11
18.00 SS C TECHNOLOGIERS HOLDINGS	1,089.36	0.03	496.00 VERIZON COMMUNICATIONS INC	29,507.04	0.89
15.00 STANLEY BLCK DECK	2,433.00	0.07	50.00 VERTEX PHARMACEUTICALS INC	13,606.00	0.41
117.00 STARBUCKS CORP	10,052.64	0.30	69.00 VF REGISTERED	4,847.25	0.15
68.00 STATE STREET CORP	4,034.44	0.12	65.00 VIACOMCBS INC	1,820.65	0.05
21.00 STEEL DYNAMICS	601.23	0.02	35.00 VICI PROPERTIES	817.95	0.02
16.00 STRYKER CORP	3,333.92	0.10	166.00 VISA INC -A-	33,195.02	1.00
4.00 SUN COMMUNITIES	562.44	0.02	13.00 VORNADO REALTY TRUST SHS OF BENEF.INT	438.23	0.01
4.00 SVB FINANCIAL GROUP	962.48	0.03	10.00 VOYA FINANCIAL INC	479.30	0.01
78.00 SYNCHRONY FINANCIAL	2,041.26	0.06	12.00 VULCAN MATERIALS CO	1,626.48	0.05
16.00 SYNOPSIS	3,423.68	0.10	90.00 WALGREENS BOOTS	3,232.80	0.10
46.00 SYSCO CORP	2,862.12	0.09	177.00 WALT DISNEY CO	21,962.16	0.66
43.00 T MOBILE USA INC	4,917.48	0.15	41.00 WASTE MANAGEMENT	4,639.97	0.14
45.00 T ROWE PRICE GROUP INC	5,769.90	0.17	12.00 WATERS	2,348.16	0.07
13.00 TAKE TWO INTERACTIVE SOFTWARE INC	2,147.86	0.06	7.00 WAYFAIR INC	2,037.07	0.06
49.00 TARGET CORP	7,713.58	0.23	49.00 WELLTOWER INC	2,699.41	0.08
33.00 TD AMERITRADE HOLDING CORP	1,291.95	0.04	14.00 WEST PHARMACEUTICAL SERVICES INC	3,848.60	0.12
10.00 TELADOC HEALTH	2,192.40	0.07	11.00 WESTERN DIGITAL CORP	402.05	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
18.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	1,113.84	0.03
20.00	WESTROCK	694.80	0.02
83.00	WEYERHAEUSER CO	2,367.16	0.07
4.00	WHIRLPOOL CORP	735.56	0.02
116.00	WILLIAMS COS INC	2,279.40	0.07
16.00	VMWARE INC	2,298.72	0.07
16.00	WORKDAY INC -A-	3,442.08	0.10
17.00	W.P. CAREY	1,107.72	0.03
7.00	W.R.BERKLEY CORP	428.05	0.01
9.00	WW GRAINGER INC	3,210.93	0.10
4.00	WYNN RESORTS LTD	287.24	0.01
24.00	XILINX INC	2,501.76	0.08
4.00	XPO LOGISTICS INC	338.64	0.01
35.00	XYLEM WHEN ISSUED	2,944.20	0.09
36.00	YUM BRANDS INC	3,286.80	0.10
6.00	ZEBRA TECHNOLOGIES -A-	1,514.76	0.05
9.00	ZILLOW GROUP -C-	914.31	0.03
12.00	ZIMMER BIOMET HLDGS SHS	1,633.68	0.05
13.00	ZIONS BANCORPORATION NA	379.86	0.01
46.00	ZOETIS INC -A-	7,607.02	0.23
113.00	3M CO	18,100.34	0.54
	Total securities portfolio	3,307,001.95	99.54

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	3,796,940.10	99.19	376.00 WARTSILA CORPORATION -B-	2,525.97	0.07
Shares	3,796,940.10	99.19	France	619,598.21	16.19
Austria	12,629.29	0.33	153.00 ACCOR SA	3,672.00	0.10
45.00 ANDRITZ AG	1,186.20	0.03	7.00 AEROPORTS DE PARIS-ADP-	597.45	0.02
206.00 ERSTE GROUP BANK AG	3,682.25	0.10	174.00 AIR LIQUIDE SA	23,577.00	0.62
120.00 OMV AG	2,808.00	0.07	141.00 ALSTOM SA	5,995.32	0.16
46.00 RAIFFEISEN BANK	601.22	0.02	50.00 AMUNDI SA	3,010.00	0.08
59.00 VERBUND AG	2,754.12	0.07	29.00 ARKEMA SA	2,627.98	0.07
71.00 VOESTALPINE AG	1,597.50	0.04	72.00 ATOS SE	4,953.60	0.13
Belgium	61,640.61	1.61	1,424.00 AXA SA	22,465.02	0.59
573.00 AB INBEV	26,486.93	0.69	13.00 BIOMERIEUX SA	1,739.40	0.05
93.00 AGEAS NOM	3,241.98	0.08	427.00 BNP PARIBAS SA	13,226.33	0.35
32.00 COLRUYT	1,771.52	0.05	136.00 BOLLORE INVESTISSEMENT	433.57	0.01
22.00 ELIA SYSTEM OPERATOR SA	1,874.40	0.05	168.00 BOUYGUES	4,976.16	0.13
7.00 GALAPAGOS GENOMICS NV	848.40	0.02	90.00 BUREAU VERITAS SA	1,733.40	0.05
43.00 GROUPE BRUXELLES LAMBERT GBL	3,310.14	0.09	118.00 CAPGEMINI SE	12,950.50	0.34
184.00 KBC GROUPE SA	7,873.36	0.21	446.00 CARREFOUR SA	6,094.59	0.16
47.00 PROXIMUS SA	732.03	0.02	381.00 CIE DE SAINT-GOBAIN	13,719.81	0.36
3.00 SOFINA SA	699.00	0.02	106.00 CNP ASSURANCES	1,132.08	0.03
59.00 SOLVAY	4,334.14	0.11	30.00 COVIVIO SA	1,803.00	0.05
14.00 TELENET GROUP HOLDING NV	463.96	0.01	469.00 CREDIT AGRICOLE SA	3,504.37	0.09
50.00 UCB	4,850.00	0.13	465.00 DANONE	25,677.30	0.67
145.00 UMICORE SA	5,154.75	0.13	97.00 DASSAULT SYSTEMES SA	15,495.75	0.40
Denmark	194,847.47	5.09	179.00 EDENRED SA	6,873.60	0.18
76.00 AMBU AS - BEARER -B-	1,837.80	0.05	188.00 EDF SA	1,696.89	0.04
1.00 A.P. MOELLER-MAERSK -A-	1,254.08	0.03	61.00 EIFFAGE	4,259.02	0.11
3.00 A.P. MOELLER-MAERSK -B- A/S	4,062.50	0.11	672.00 ENGIE	7,674.24	0.20
82.00 CARLSBERG AS -B-	9,429.72	0.25	79.00 ESSILORLUXOTTICA SA	9,175.85	0.24
78.00 CHRISTIAN HANSEN	7,395.84	0.19	24.00 EURAZEO	1,108.80	0.03
87.00 COLOPLAST -B-	11,728.64	0.31	23.00 FAURECIA	849.16	0.02
100.00 DANSKE BANK	1,156.68	0.03	34.00 GECINA SA REG SHS	3,831.80	0.10
42.00 DEMANT A/S	1,125.65	0.03	352.00 GETLINK ACT	4,083.20	0.11
78.00 DSV PANALPINA A/S	10,871.61	0.28	12.00 HERMES INTERNATIONAL SA	8,834.40	0.23
24.00 GENMAB AS	7,415.67	0.19	18.00 ICADE SA	862.56	0.02
102.00 GN GREAT NORDIC	6,588.34	0.17	5.00 ILIAD SA	785.25	0.02
43.00 H. LUNDBECK	1,210.22	0.03	45.00 INGENICO GROUP	5,953.50	0.16
1,320.00 NOVO NORDISK	77,910.45	2.04	12.00 IPSEN	1,074.60	0.03
157.00 NOVOZYMES -B-	8,434.56	0.22	52.00 JC DECAUX SA	768.04	0.02
139.00 ORSTED	16,346.79	0.43	56.00 KERING	31,785.60	0.83
74.00 PANDORA	4,550.13	0.12	164.00 KLEPIERRE SA	1,965.54	0.05
103.00 TRYG A/S	2,772.98	0.07	197.00 LEGRAND SA	13,431.46	0.35
150.00 VESTAS WIND SYSTEMS AS	20,755.81	0.54	185.00 L'OREAL SA	51,356.00	1.33
Finland	81,551.29	2.13	104.00 LVMH	41,537.60	1.09
105.00 ELISA CORPORATION -A-	5,279.40	0.14	125.00 MICHELIN SA REG SHS	11,465.00	0.30
185.00 FORTUM CORP	3,195.88	0.08	582.00 NATIXIS SA	1,118.90	0.03
125.00 KONE -B-	9,382.50	0.25	1,469.00 ORANGE	13,050.60	0.34
311.00 NESTE	13,985.67	0.36	16.00 ORPEA SA	1,552.96	0.04
4,162.00 NOKIA OYJ	13,942.70	0.36	160.00 PERNOD RICARD SA	21,784.00	0.57
1,249.00 NORDEA BANK	8,129.31	0.21	190.00 PEUGEOT SA	2,945.00	0.08
86.00 ORION CORPORATION (NEW) -B-	3,325.62	0.09	96.00 PUBLICIS GROUPE	2,647.68	0.07
173.00 SAMPO OYJ -A-	5,845.67	0.15	11.00 REMY COINTREAU	1,713.80	0.04
428.00 STORA ENSO -R-	5,724.50	0.15	59.00 RENAULT SA	1,309.51	0.03
393.00 UPM KYMMENE CORP	10,214.07	0.27	147.00 SAFRAN	12,412.68	0.32
			415.00 SANOFI	35,411.95	0.93
			9.00 SARTORIUS STEDIM BIOTECH	2,651.40	0.07
			407.00 SCHNEIDER ELECTRIC SE	43,162.35	1.12
			61.00 SCOR SE ACT PROV REGROUPEMENT	1,443.26	0.04

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
17.00 SEB SA	2,361.30	0.06	18.00 NEMETSCHKE	1,125.00	0.03
597.00 SOCIETE GENERALE SA	6,756.85	0.18	66.00 PUMA AG	5,072.76	0.13
27.00 SODEXO SA	1,647.54	0.04	777.00 SAP AG	103,154.52	2.70
127.00 SUEZ ACT.	2,007.24	0.05	26.00 SARTORIUS VORZ.OHNE STIMMRECHT	9,110.40	0.24
45.00 TELEPERFORMANCE SA	11,862.00	0.31	45.00 SCOUT24	3,352.50	0.09
78.00 THALES	5,004.48	0.13	571.00 SIEMENS AG REG	61,599.48	1.61
910.00 TOTAL SE	26,572.00	0.69	285.00 SIEMENS ENERGY - REGISTERED SHS	6,555.00	0.17
28.00 UBISOFT ENTERTAINMENT	2,157.68	0.06	64.00 SIEMENS HEALTHINEERS	2,451.20	0.06
102.00 UNIBAIL RODAMCO	3,213.00	0.08	47.00 SYMRISE AG	5,546.00	0.14
184.00 VALEO SA	4,830.00	0.13	906.00 TELEFONICA NAMEN AKT	1,983.23	0.05
216.00 VEOLIA ENVIRONNEMENT SA	3,978.72	0.10	125.00 THYSSENKRUPP AG	539.00	0.01
190.00 VINCI SA	13,588.80	0.35	106.00 UNIPER NAMEN-AKT.	2,921.36	0.08
305.00 VIVENDI SA	7,259.00	0.19	19.00 UNITED INTERNET AG REG SHS	620.73	0.02
17.00 WENDEL SA	1,316.65	0.03	245.00 VONOVIA SE	14,352.10	0.37
101.00 WORLDLINE SA	7,082.12	0.19	61.00 ZALANDO SE	4,873.90	0.13
Germany	611,047.32	15.96	Ireland	60,724.88	1.59
140.00 ADIDAS AG NAMEN AKT	38,654.00	1.01	578.00 CRH PLC	17,842.86	0.48
311.00 ALLIANZ SE REG SHS	50,885.82	1.33	72.00 DCC PLC	4,769.04	0.12
676.00 BASF SE REG SHS	35,138.48	0.92	101.00 FLUTTER ENTERTAINMENT PLC	13,705.70	0.36
74.00 BEIERSDORF AG	7,178.00	0.19	117.00 KERRY GROUP -A-	12,811.50	0.33
122.00 BMW AG	7,562.78	0.20	113.00 KINGSPAN GROUP	8,780.10	0.23
17.00 BMW VORZUG - STIMMRECHTSLOS	793.90	0.02	84.00 SMURFIT KAPPA PLC	2,815.68	0.07
114.00 BRENNTAG - NAMEN AKT	6,190.20	0.16	Isle of Man	1,922.12	0.05
12.00 CARL ZEISS MEDITEC AG	1,296.00	0.03	179.00 GVC HOLDINGS PLC	1,922.12	0.05
308.00 COMMERZBK	1,291.44	0.03	Italy	72,257.89	1.89
44.00 CONTINENTAL AG	4,069.12	0.11	809.00 ASSICURAZIONI GENERALI SPA	9,728.23	0.25
74.00 COVESTRO AG	3,133.90	0.08	8.00 DIASORIN	1,375.20	0.04
315.00 DAIMLER AG NAMEN-AKT	14,501.03	0.38	1,171.00 ENI SPA	7,831.65	0.20
52.00 DELIVERY HERO	5,102.24	0.13	312.00 FINECOBANK	3,667.56	0.10
723.00 DEUTSCHE BANK AG REG SHS	5,198.37	0.14	93.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	877.92	0.02
140.00 DEUTSCHE BOERSE AG REG SHS	20,972.00	0.55	10,957.00 INTESA SANPAOLO	17,564.07	0.47
73.00 DEUTSCHE LUFTHANSA AG REG SHS	537.28	0.01	125.00 LEONARDO SPA	625.00	0.02
546.00 DEUTSCHE POST AG REG SHS	21,239.40	0.55	191.00 MEDIUMBANCA	1,279.32	0.03
1,227.00 DEUTSCHE TELEKOM AG REG SHS	17,533.83	0.46	82.00 MONCLER SPA	2,868.36	0.07
252.00 DEUTSCHE WOHNEN SE	10,757.88	0.28	123.00 PIRELLI & C.SPA	450.43	0.01
1,653.00 E.ON AG REG SHS	15,584.48	0.41	203.00 POSTE ITALIANE SPA	1,536.30	0.04
93.00 EVONIK INDUSTRIES	2,055.30	0.05	128.00 PRYSMIAN SPA	3,179.52	0.08
41.00 FRAPORT AG	1,384.98	0.04	32.00 RECORDATI SPA	1,399.68	0.04
78.00 FRESENIUS MD CARE	5,617.56	0.15	1,500.00 SNAM SPA	6,583.50	0.17
154.00 FRESENIUS SE	5,979.82	0.16	2,808.00 TELECOM ITALIA	960.34	0.03
21.00 FUCHS PETROLUB AG	910.98	0.02	1,855.00 TELECOM ITALIA - RSP	639.60	0.02
47.00 GEA GROUP AG	1,410.47	0.04	1,036.00 TERNA SPA	6,189.06	0.16
24.00 HANNOVER RUECKVERSICHERUNG AG REG SHS	3,172.80	0.08	781.00 UNICREDIT SPA REGS	5,502.15	0.14
110.00 HEIDELBERGCEMENT AG	5,755.20	0.15	Jersey Island	35,440.95	0.93
137.00 HENKEL AG & CO KGAA	12,236.84	0.32	251.00 EXPERIAN GROUP	8,080.26	0.21
77.00 HENKEL AG & CO KGAA	6,152.30	0.16	171.00 FERGUSON NEWCO PLC	14,727.44	0.39
15.00 HOCHTIEF AG	996.75	0.03	3,678.00 GLENCORE PLC	6,526.77	0.17
921.00 INFINEON TECHNOLOGIES REG SHS	22,209.92	0.58	911.00 WPP 2012 PLC	6,106.48	0.16
20.00 KION GROUP AG	1,463.60	0.04	Luxembourg	10,662.75	0.28
15.00 KNORR-BREMSE - BEARER SHS	1,509.60	0.04	369.00 ARCELORMITTAL - REGISTERED	4,200.70	0.10
26.00 LANXESS AG	1,272.70	0.03	417.00 AROUNDTOWN SA	1,788.93	0.05
51.00 LEG IMMOBILIEN - NAMEN AKT	6,211.80	0.16	5.00 EUOFINS SCIENTIFIC	3,377.00	0.09
95.00 MERCK KGAA	11,832.25	0.31	112.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	678.27	0.02
176.00 METRO WHOLESALE AND FOOD SPECIALIST AG	1,499.52	0.04			
39.00 MTU AERO ENGINES HOLDING AG	5,538.00	0.14			
106.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	22,959.60	0.60			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
145.00	TENARIS SA - REG.SHS	617.85	0.02	268.00	FERROVIAL SA	5,561.00	0.15
	Netherlands	315,131.39	8.23	128.00	GAMESA CORPORACION TECNOLOGICA SA	2,955.52	0.08
130.00	ABN AMRO GROUP DEP RECEIPT	929.76	0.02	123.00	GRIFOLS SA -A-	3,024.57	0.08
7.00	ADYEN --- PARTS SOCIALES	11,007.50	0.29	4,373.00	IBERDROLA SA	45,960.23	1.21
1,454.00	AEGON NV	3,227.88	0.08	803.00	INDITEX SHARE FROM SPLIT	19,111.40	0.50
38.00	AERCAP HOLDINGS	816.29	0.02	332.00	MAPFRE REG-SHS	443.88	0.01
216.00	AIRBUS GROUP	13,407.12	0.35	239.00	NATURGY ENERGY GROUP SA	4,091.68	0.11
147.00	AKZO NOBEL NV	12,703.74	0.33	319.00	RED ELECTRICA	5,108.79	0.13
193.00	ALTICE EUROPE SHS SERIES -A-	789.76	0.02	1,095.00	REPSOL SA	6,265.59	0.16
317.00	ASML HLDG	99,759.90	2.62	1,791.00	TELEFONICA SA	5,260.17	0.14
753.00	CNH INDUSTRIAL NV	5,005.94	0.13		Sweden	227,506.54	5.94
261.00	DAVIDE CAMPARI-MILANO N.V.	2,432.26	0.06	251.00	ALFA LAVAL	4,754.42	0.12
127.00	DSM KONINKLIJKE	17,856.20	0.47	738.00	ASSA ABLOY -B- NEW I	14,773.71	0.39
25.00	EXOR REG	1,162.00	0.03	494.00	ATLAS COPCO AB - REGS -A-	20,183.15	0.52
46.00	FERRARI NV	7,205.90	0.19	287.00	ATLAS COPCO AB - REGS -B-	10,260.11	0.27
167.00	FIAT CHRYSLER AUTO -A-	1,748.16	0.05	201.00	BOLIDEN AB	5,107.71	0.13
47.00	HEINEKEN HOLDING	3,123.15	0.08	188.00	ELECTROLUX -B- FREE	3,750.95	0.10
100.00	HEINEKEN NV	7,588.00	0.20	336.00	EPIROC- REGISTERED SHS	4,166.68	0.11
1,434.00	ING GROEP	8,685.74	0.23	150.00	EPIROC- REGISTERED SHS	1,782.23	0.05
49.00	JUST EAT TAKEAWAY.COM N.V	4,692.24	0.12	96.00	EQT AB	1,593.41	0.04
405.00	KONINKLIJKE AHOLD DELHAIZE NV	10,226.25	0.27	446.00	ESSITY AB REGISTERED -B-	12,867.61	0.34
2,630.00	KONINKLIJKE KPN NV	5,278.41	0.14	94.00	EVOLUTION GAMING GROUP AB	5,327.29	0.14
59.00	KONINKLIJKE VOPAK	2,835.54	0.07	591.00	HENNES AND MAURITZ AB	8,714.16	0.23
120.00	NN GROUP NV	3,846.00	0.10	129.00	HEXAGON -B-	8,331.03	0.22
179.00	PROSUS NV	14,087.30	0.37	352.00	HUSQVARNA -B-	3,310.97	0.09
94.00	QIAGEN REGD EUR	4,164.20	0.11	83.00	ICA GRUPPEN AB	3,600.67	0.09
97.00	RANDSTAD BR	4,319.41	0.11	68.00	INDUSTRIVAERDEN -C- FREE	1,547.86	0.04
337.00	ROYAL PHILIPS ELECTRONIC	13,547.40	0.35	168.00	INVESTOR -B- FREE	9,396.25	0.25
470.00	STMICROELECTRONICS	12,337.50	0.32	191.00	KINNEVIK - REGISTERED SHS	6,636.16	0.17
538.00	UNILEVER NV	27,707.00	0.72	111.00	LATOUR INVESTMENT REGISTERED B	2,229.47	0.06
201.00	WOLTERS KLUWER	14,640.84	0.38	23.00	LUNDBERGFOERETAGEN -B- FREE	973.45	0.03
	Norway	40,809.77	1.07	137.00	LUNDIN ENERGY AB	2,330.05	0.06
377.00	DNB	4,442.77	0.12	248.00	NIBE INDUSTRIER -B-	5,460.83	0.14
765.00	EQUINOR ASA	9,259.21	0.24	831.00	SANDVIK AB	13,927.53	0.36
83.00	GJENSIDIGE FORSIKRING ASA	1,432.76	0.04	96.00	SECURITAS -B- FREE	1,255.43	0.03
350.00	MOWI ASA	5,290.51	0.14	1,145.00	SHB -A-	8,217.18	0.21
1,137.00	NORSK HYDRO ASA	2,667.37	0.07	1,198.00	SKANDINAVISKA ENSKILDA BANKEN -A-	9,090.66	0.24
603.00	ORKLA ASA	5,186.94	0.14	250.00	SKANSKA -B- FREE	4,521.09	0.12
84.00	SCHIBSTED -B-	2,855.63	0.07	280.00	SKF AB -B-	4,954.24	0.13
559.00	TELENOR ASA	7,970.79	0.21	446.00	SVENSKA CELLULOSA SCA AB-SHS-B-	5,229.06	0.14
52.00	YARA INTERNATIONAL ASA	1,703.79	0.04	279.00	SWEDBANK -A-	3,741.36	0.10
	Portugal	6,066.59	0.16	1,074.00	TELEFON ERICSSON	10,057.19	0.26
403.00	GALP ENERGIA SA REG SHS -B-	3,188.54	0.08	400.00	TELE2 AB	4,832.66	0.13
210.00	JERONIMO MARTINS SGPS SA	2,878.05	0.08	1,859.00	TELIA COMPANY AB	6,527.16	0.17
	Spain	150,819.45	3.94	1,095.00	VOLVO AB -B-	18,054.81	0.46
97.00	ACS	1,878.41	0.05		Switzerland	597,100.65	15.60
27.00	AENA	3,221.10	0.08	1,385.00	ABB LTD REG SHS	30,146.42	0.79
317.00	AMADEUS IT -A-	15,086.03	0.39	123.00	ADECCO REG.SHS	5,557.75	0.15
4,909.00	BANCO BILBAO VIZCAYA ARGENT SA REG	11,644.15	0.30	373.00	ALCON --- REGISTERED SHS	18,107.30	0.47
4,588.00	BANCO SANTANDER SA REG SHS	7,338.96	0.19	24.00	BALOISE HOLDING REG.SHS	3,018.52	0.08
207.00	BANKINTER SA REGS	761.14	0.02	2.00	BARRY CALLEBAUT - NAMEN-AKT	3,801.92	0.10
1,518.00	CAIXABANK SA	2,752.13	0.07	13.00	BC VAUDOISE - REGISTERED SHS	1,129.44	0.03
123.00	CELLNEX TELECOM	6,396.00	0.17	384.00	CIE FINANCIERE RICHEMONT NAMEN AKT	21,991.74	0.57
201.00	ENAGAS	3,958.70	0.10	168.00	CLARIANT NAMEN AKT	2,831.84	0.07
				166.00	COCA COLA HBC NAMEN	3,499.17	0.09
				942.00	CREDIT SUISSE GROUP AG REG SHS	8,082.66	0.21

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3.00	EMS-CHEM HOLDINGS-NAMEN ACT.	2,301.48	0.06	1,106.00	INFORMA PLC	4,590.81	0.12
28.00	GEBERIT AG	14,185.18	0.37	127.00	INTERCONTINENTAL HOTELS GROUP PLC	5,732.19	0.15
7.00	GIVAUDAN SA REG.SHS	25,794.77	0.67	89.00	INTERTEK GROUP PLC	6,214.94	0.16
92.00	JULIUS BAER GROUP NAMEN AKT	3,353.45	0.09	1,303.00	J SAINSBURY PLC	2,743.05	0.07
40.00	KUEHNE + NAGEL INTERNATIONAL AG	6,657.08	0.17	135.00	JD SPORTS FASHION PLC REG SHS	1,204.66	0.03
193.00	LAFARGEHOLCIM N NAMEN-AKT.	7,522.23	0.20	142.00	JOHNSON MATTHEY	3,689.92	0.10
122.00	LOGITECH NAMEN AKT	8,117.10	0.21	1,553.00	KINGFISHER PLC	5,079.93	0.13
55.00	LONZA GROUP (CHF)	29,027.71	0.76	519.00	LAND SEC R.E.I.T	2,989.67	0.08
1,792.00	NESTLE SA REG SHS	181,869.66	4.76	4,392.00	LEGAL GENERAL GROUP PLC	9,120.04	0.24
9.00	PARTNERS GROUP HLDG NAMEN AKT	7,080.71	0.18	25,872.00	LLOYDS BANKING GROUP PLC	7,517.30	0.20
261.00	ROCHE HOLDING AG GENUSSSCHEIN	76,348.59	2.00	232.00	LSE GROUP	22,702.52	0.59
9.00	SCHINDLER HOLDING NAMEN AKT	2,093.47	0.05	807.00	M AND G REGISTERED SHS	1,419.07	0.04
17.00	SCHINDLER HOLDING SA	3,968.53	0.10	1,788.00	MELROSE INDUSTRIES PLC	2,276.77	0.06
4.00	SGS SA REG SHS	9,166.94	0.24	357.00	MONDI PLC	6,452.81	0.17
49.00	SIKA - REGISTERED SHS	10,292.57	0.27	1,771.00	MORRISON SUPERMARKETS PLC	3,322.15	0.09
42.00	SONOVA HOLDING NAM-AKT	9,106.79	0.24	2,583.00	NATIONAL GRID PLC	25,338.77	0.66
5.00	STRAUMANN HOLDING REG	4,316.15	0.11	1,781.00	NATWEST GROUP - REGISTERED SHS	2,082.30	0.05
15.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	4,852.18	0.13	98.00	NEXT PLC	6,428.53	0.17
32.00	SWISS PRIME SITE AG-NAMEN AKT	2,483.13	0.06	170.00	OCADO GROUP PLC	5,142.83	0.13
217.00	SWISS RE REGS	13,752.97	0.36	565.00	PEARSON PLC	3,420.96	0.09
20.00	SWISSCOM SHS NOM	9,070.40	0.24	117.00	PERSIMMON PLC	3,189.91	0.08
33.00	TEMENOS AG NAM.AKT	3,799.74	0.10	993.00	PRUDENTIAL PLC	12,140.86	0.32
7.00	THE SWATCH GROUP	1,396.30	0.04	267.00	RECKITT BENCKISER GROUP PLC	22,253.68	0.58
21.00	THE SWATCH GROUP REG	806.98	0.02	1,455.00	RELX PLC	27,686.79	0.72
2,758.00	UBS GROUP SA	26,367.85	0.69	1,426.00	RENTOKIL INITIAL PLC	8,420.33	0.22
16.00	VIFOR PHARMA - REGISTERED	1,862.35	0.05	413.00	RIO TINTO PLC	21,197.53	0.55
112.00	ZURICH INSURANCE GROUP NAMENSAKT	33,339.58	0.87	711.00	ROLLS ROYCE HOLDINGS	1,019.02	0.03
	United Kingdom	697,182.93	18.20	317.00	RSA INSURANCE GROUP PLC	1,578.62	0.04
59.00	ADMIRAL GROUP PLC	1,698.35	0.04	804.00	SAGE GROUP	6,389.10	0.17
452.00	ANGLO AMERICAN PLC	9,347.47	0.24	92.00	SCHRODERS	2,733.48	0.07
121.00	ANTOFAGASTA PLC	1,365.35	0.04	813.00	SEGRO (REIT)	8,357.21	0.22
166.00	ASHTREAD GROUP	5,124.30	0.13	88.00	SEVERN TRENT PLC	2,366.26	0.06
281.00	ASSOCIATED BRITISH FOODS PLC	5,785.44	0.15	402.00	SMITH AND NEPHEW PLC	6,721.05	0.18
974.00	ASTRAZENECA PLC	90,812.17	2.38	292.00	SMITHS GROUP -SHS-	4,426.44	0.12
356.00	AUTO TRADER GROUP PLC	2,209.67	0.06	54.00	SPIRAX-SARCO ENGIN	6,587.40	0.17
15.00	AVEVA GROUP	791.47	0.02	758.00	SSE PLC	10,094.97	0.26
2,887.00	AVIVA PLC	9,093.39	0.24	246.00	ST JAME'S PLACE CAPITAL	2,524.95	0.07
2,446.00	BAE SYSTEMS PLC	12,997.87	0.34	2,000.00	STANDARD CHARTERED PLC	7,851.83	0.21
6,377.00	BARCLAYS PLC	6,862.46	0.18	739.00	STANDARD LIFE --- REGISTERED SHS	1,841.29	0.05
750.00	BARRATT DEVELOPMENTS PLC	3,934.18	0.10	2,417.00	TAYLOR WIMPEY PLC	2,889.85	0.08
7,455.00	BP PLC	18,509.08	0.48	7,210.00	TESCO PLC	16,891.30	0.44
648.00	BRITISH LAND CO PLC REIT	2,410.40	0.06	93.00	THE BERKELEY GR	4,334.98	0.11
6,548.00	BT GROUP PLC	7,102.06	0.19	430.00	UNILEVER PLC	22,641.31	0.59
124.00	BUNZL PLC	3,427.24	0.09	502.00	UNITED UTILITIES GROUP PLC	4,736.37	0.12
298.00	BURBERRY GROUP PLC	5,105.47	0.13	19,709.00	VODAFONE GROUP	22,311.01	0.58
151.00	COCA-COLA EUROPEAN	4,997.49	0.13	99.00	WHITBREAD	2,319.33	0.06
585.00	COMPASS GROUP	7,539.44	0.20	716.00	3I GROUP PLC	7,866.89	0.21
95.00	CRODA INTL - REGISTERED SHS	6,545.95	0.17		Other transferable securities	0.00	0.00
1,748.00	DIAGEO PLC	51,068.85	1.33		Warrants, Rights	0.00	0.00
529.00	DIRECT LINE INS GR PLC NI	1,571.17	0.04		France	0.00	0.00
99.00	EVRAZ PLC	376.11	0.01	7.00	REMY COINTREAU SA	0.00	0.00
2,308.00	GLAXOSMITHKLINE PLC	36,946.32	0.97	18.09.20	RIGHT	0.00	0.00
140.00	HALMA PLC	3,619.43	0.09		Total securities portfolio	3,796,940.10	99.19
122.00	HARGREAVES LANS - REGISTERED SHS	2,100.92	0.05				
56.00	HIKMA PHARMACEUTICALS PLC	1,601.50	0.04				
7,641.00	HSBC HOLDINGS	25,398.40	0.66				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	7,839,533.55	99.32	29.00 UCB	3,298.66	0.04
Shares	7,839,533.55	99.32	73.00 UMICORE SA	3,043.20	0.04
Australia	140,064.42	1.77	Bermuda	25,639.75	0.32
8.00 AFTERPAY TOUCH - REGISTERED SHS	458.67	0.01	48.00 ARCH CAPITAL GROUP LTD	1,404.00	0.02
325.00 ANZ BANKING GROUP LTD	4,011.33	0.05	98.00 AXALTA COATING SYSTEMS	2,172.66	0.03
435.00 APA GROUP STAPLED SECURITY	3,220.78	0.04	63.00 BUNGE LTD	2,879.10	0.04
240.00 ARISTOCRAT LEISURE	5,155.49	0.07	300.00 DAIRY FARM INTERNATIONAL HOLDING	1,131.00	0.01
44.00 ASX LTD	2,555.15	0.03	300.00 HONG KONG LAND HOLDINGS LTD	1,113.00	0.01
836.00 AURIZON HOLDINGS LTD	2,546.64	0.03	128.00 IHS MARKIT LTD	10,049.28	0.12
156.00 BLUESCOPE STEEL	1,420.04	0.02	500.00 KERRY PROPERTIES	1,276.13	0.02
638.00 BRAMBLES	4,796.98	0.06	140.00 MARVELL TECHNOLOGY GROUP LTD	5,558.00	0.07
24.00 COCHLEAR	3,406.03	0.04	216.00 PACIFIC CENTURY - REGISTEREDSHS	56.58	0.00
130.00 COLES GRP --- REGISTERED SHS	1,584.03	0.02	Canada	232,591.80	2.95
235.00 COMMONWEALTH BANK OF AUSTRALIA	10,714.33	0.13	54.00 AGNICO EAGLE MINES LTD	4,288.92	0.05
190.00 COMPUTERSHARE LIMITED	1,664.17	0.02	129.00 AIR CANADA - VOTING AND VARIABLE VOTING	1,515.28	0.02
46.00 CSL LTD	9,462.62	0.12	208.00 ALGONQUIN POWER & UTILITIES	3,011.61	0.04
571.00 DEXUS - STAPLED SECURITY	3,638.39	0.05	100.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	3,471.50	0.04
316.00 EVOLUTION MINING	1,302.35	0.02	182.00 BANK OF MONTREAL	10,606.05	0.13
357.00 FORTESCUE METALS GROUP LTD	4,170.88	0.05	347.00 BANK OF NOVA SCOTIA	14,371.14	0.18
556.00 GOODMAN GROUP - STAPLED SECURITY	7,149.39	0.09	193.00 BROOKFIELD ASSET MANAGEMENT INC -A-	6,366.22	0.08
201.00 GPT GROUP STAPLED SECURITY	561.87	0.01	157.00 CAMECO CORP	1,580.89	0.02
531.00 INSURANCE AUSTRALIA GROUP LIMITED	1,667.02	0.02	126.00 CANADIAN IMPERIAL BANK OF COMMERCE	9,388.67	0.12
300.00 LEND GRP - STAPLED SECURITIES	2,371.75	0.03	101.00 CANADIAN NATIONAL RAILWAY	10,722.79	0.14
95.00 MACQUARIE GROUP	8,141.75	0.10	69.00 CANADIAN NATURAL RESOURCES	1,102.36	0.01
903.00 MIRVAC GROUP STAPLED SECURITIES	1,410.96	0.02	25.00 CANADIAN PACIFIC RAILWAY	7,581.03	0.10
435.00 NAT. AUSTRALIA BANK	5,534.26	0.07	32.00 CANADIAN TIRE CORP -A- NON VOTING	3,213.09	0.04
184.00 NEWCREST MINING LTD	4,120.03	0.05	486.00 CENOVUS ENERGY INC	1,888.35	0.02
240.00 NORTHERN STAR RESOURCES LTD	2,346.38	0.03	40.00 CGI GROUP --- REGISTERED SHS -A-	2,706.52	0.03
135.00 ORICA LIMITED	1,493.04	0.02	2.00 CONSTELLATION SOFTWARE	2,215.45	0.03
37.00 RAMSAY HEALTH CARE LTD	1,752.44	0.02	42.00 DOLLARAMA INC	1,604.87	0.02
25.00 REA GROUP LTD	1,970.54	0.02	274.00 ENBRIDGE INC	7,979.57	0.10
75.00 RIO TINTO	5,070.34	0.06	154.00 FORTIS INC	6,276.51	0.08
166.00 SEEK LTD	2,533.12	0.03	43.00 FRANCO-NEVADA CORP	5,989.97	0.08
132.00 SONIC HEALTHCARE LTD	3,137.33	0.04	18.00 GEORGE WESTON	1,319.41	0.02
1,052.00 STOCKLAND	2,850.23	0.04	139.00 HYDRO ONE LTD	2,936.64	0.04
766.00 TRANSURBAN GROUP	7,746.89	0.10	46.00 INTACT FINANCIAL CORP	4,910.16	0.06
143.00 WESFARMERS	4,552.88	0.06	324.00 KINROSS GOLD CORP	2,850.12	0.04
419.00 WESTPAC BANKING CORP	5,057.41	0.06	63.00 KIRKLAND LK GLG REG	3,065.73	0.04
79.00 WISE TECH GLOBAL	1,460.33	0.02	40.00 LOBLAW COMPANIES	2,088.14	0.03
300.00 WOODSIDE PETROLEUM	3,780.18	0.05	34.00 MAGNA INTL SHS -A- SUB.VTG	1,550.92	0.02
201.00 WOOLWORTHS GRP - REGISTERED	5,248.40	0.07	548.00 MANULIFE FINANCIAL REGISTERED	7,598.03	0.10
Austria	7,518.89	0.10	58.00 METRO -A- SUB VTG	2,774.22	0.04
55.00 ANDRITZ AG	1,700.11	0.02	56.00 NATIONAL BK CANADA	2,772.88	0.04
69.00 ERSTE GROUP BANK AG	1,446.32	0.02	66.00 NUTRIEN - REGISTERED	2,579.75	0.03
68.00 OMV AG	1,865.92	0.02	34.00 ONEX CORP SUB.VOTING	1,511.98	0.02
95.00 VOESTALPINE AG	2,506.54	0.04	39.00 OPEN TEXT	1,643.23	0.02
Belgium	29,131.50	0.37	82.00 PAN AMERICAN SILVER	2,628.08	0.03
204.00 AB INBEV	11,057.97	0.13	123.00 PEMBINA PIPELINE CORP	2,602.30	0.03
20.00 ELIA SYSTEM OPERATOR SA	1,998.20	0.03	160.00 POWER CORP DU CANADA SUB.	3,125.17	0.04
14.00 GALAPAGOS GENOMICS NV	1,989.75	0.03	83.00 QUEBECOR -B- SUBORD.VOTING	2,069.82	0.03
57.00 KBC GROUPE SA	2,860.13	0.04	61.00 RESTAURANT BRANDS INTERNATIONAL INC	3,492.67	0.04
40.00 SOLVAY	3,445.71	0.04	58.00 RITCHIE BROTHERS AUCTIONEERS	3,429.02	0.04
37.00 TELENET GROUP HOLDING NV	1,437.88	0.02	83.00 ROGERS COMMUNICATIONS -B- NON VOTING	3,282.13	0.04
			205.00 ROYAL BANK OF CANADA	14,348.24	0.18
			152.00 SHAW COMMUNICATIONS -B- NON.VOTING	2,765.22	0.04
			15.00 SHOPIFY -A- SUBORD VOTING	15,291.47	0.19

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
136.00	SUN LIFE FINANCIAL INC	5,524.57	0.07	187.00	CIE DE SAINT-GOBAIN	7,896.47	0.10
316.00	SUNCOR ENERGY INC	3,846.69	0.05	30.00	COVIVIO SA	2,114.29	0.03
107.00	TC ENERGY - REGISTERED SHS	4,477.91	0.06	135.00	CREDIT AGRICOLE SA	1,182.88	0.01
91.00	TELUS CORP	1,596.22	0.02	180.00	DANONE	11,655.67	0.15
42.00	THOMSON REUTERS --- REGISTERED SHS	3,341.17	0.04	1.00	DASSAULT AVIATION SA	850.17	0.01
185.00	TORONTO DOMINION BANK	8,538.56	0.11	30.00	DASSAULT SYSTEMES SA	5,619.93	0.07
30.00	WASTE CONNECTIONS INC	3,114.00	0.04	57.00	EDENRED SA	2,566.70	0.03
51.00	WHEATON PRECIOUS METAL - REGISTERED	2,494.38	0.03	205.00	EDF SA	2,169.79	0.03
48.00	WSP GLOBAL	3,142.18	0.04	36.00	EIFFAGE	2,947.48	0.04
	Cayman Islands	15,163.47	0.19	210.00	ENGIE	2,812.25	0.04
500.00	CK ASSET HOLDINGS LTD	2,435.49	0.03	24.00	ESSILORLUXOTTICA SA	3,268.88	0.04
500.00	CK HUTCHISON	3,006.46	0.03	11.00	GECINA SA REG SHS	1,453.73	0.02
1,000.00	HKT LTD - STAPLED SECURITY	1,323.88	0.02	101.00	GETLINK ACT	1,373.88	0.02
121.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	2,014.65	0.03	4.00	HERMES INTERNATIONAL SA	3,453.22	0.04
800.00	SANDS CHINA LTD	3,081.30	0.03	25.00	INGENICO GROUP	3,878.54	0.05
2,500.00	WH GROUP 144A/REGS	2,025.81	0.03	20.00	KERING	13,311.92	0.17
800.00	WYNN MACAU LTD	1,275.88	0.02	106.00	KLEPIERRE SA	1,489.75	0.02
	Denmark	90,840.10	1.15	61.00	LEGRAND SA	4,877.03	0.06
39.00	AMBU AS - BEARER -B-	1,105.90	0.01	76.00	L'OREAL SA	24,740.10	0.32
1.00	A.P. MOELLER-MAERSK -B- A/S	1,587.96	0.02	39.00	LVMH	18,265.90	0.23
25.00	CARLSBERG AS -B-	3,371.27	0.04	39.00	MICHELIN SA REG SHS	4,194.66	0.05
37.00	CHRISTIAN HANSEN	4,113.99	0.05	458.00	ORANGE	4,771.36	0.06
39.00	COLOPLAST -B-	6,165.40	0.08	69.00	PERNOD RICARD SA	11,016.28	0.14
59.00	DEMANT A/S	1,854.28	0.02	12.00	REMY COINTREAU	2,192.39	0.03
36.00	DSV PANALPINA A/S	5,883.97	0.07	47.00	SAFRAN	4,653.87	0.06
7.00	GENMAB AS	2,536.33	0.03	147.00	SANOFI	14,709.15	0.19
58.00	GN GREAT NORDIC	4,393.11	0.06	157.00	SCHNEIDER ELECTRIC SE	19,524.45	0.26
502.00	NOVO NORDISK	34,745.13	0.45	66.00	SCOR SE ACT PROV REGROUPEMENT	1,831.16	0.02
49.00	NOVOZYMES -B-	3,086.93	0.04	16.00	SEB SA	2,606.10	0.03
54.00	ORSTED	7,446.97	0.09	265.00	SOCIETE GENERALE SA	3,517.09	0.04
51.00	PANDORA	3,677.31	0.05	27.00	SODEXO SA	1,931.99	0.02
67.00	VESTAS WIND SYSTEMS AS	10,871.55	0.14	13.00	TELEPERFORMANCE SA	4,018.44	0.05
	Finland	37,825.56	0.48	24.00	THALES	1,805.69	0.02
58.00	ELISA CORPORATION -A-	3,419.73	0.04	364.00	TOTAL SE	12,463.86	0.16
48.00	KONE -B-	4,224.92	0.05	32.00	UBISOFT ENTERTAINMENT	2,891.66	0.04
128.00	NESTE	6,749.96	0.09	73.00	UNIBAIL RODAMCO	2,696.51	0.03
1,803.00	NOKIA OYJ	7,082.86	0.09	55.00	VALEO SA	1,693.01	0.02
372.00	NORDEA BANK	2,839.24	0.04	62.00	VEOLIA ENVIRONNEMENT SA	1,339.21	0.02
47.00	ORION CORPORATION (NEW) -B-	2,131.28	0.03	74.00	VINCI SA	6,206.23	0.08
51.00	SAMPO OYJ -A-	2,020.82	0.03	155.00	VIVENDI SA	4,325.91	0.05
234.00	STORA ENSO -R-	3,670.10	0.05	56.00	WORLDLINE SA	4,604.67	0.06
123.00	UPM KYMMENE CORP	3,748.69	0.05		Germany	275,905.63	3.50
246.00	WARTSILA CORPORATION -B-	1,937.96	0.02	54.00	ADIDAS AG NAMEN AKT	17,483.51	0.22
	France	272,820.20	3.46	118.00	ALLIANZ SE REG SHS	22,640.54	0.29
86.00	ACCOR SA	2,420.35	0.03	262.00	BASF SE REG SHS	15,970.04	0.20
71.00	AIR LIQUIDE SA	11,281.48	0.14	23.00	BEIERSDORF AG	2,616.18	0.03
44.00	ALSTOM SA	2,193.89	0.03	38.00	BMW AG	2,762.32	0.03
23.00	ATOS SE	1,855.60	0.02	35.00	BRENTAG - NAMEN AKT	2,228.62	0.03
573.00	AXA SA	10,600.35	0.13	17.00	CARL ZEISS MEDITEC AG	2,152.99	0.03
14.00	BIOMERIEUX SA	2,196.61	0.03	24.00	CONTINENTAL AG	2,602.72	0.03
129.00	BNP PARIBAS SA	4,685.65	0.06	104.00	DAIMLER AG NAMEN-AKT	5,614.23	0.07
51.00	BOUYGUES	1,771.43	0.02	13.00	DELIVERY HERO	1,495.79	0.02
36.00	CAPGEMINI SE	4,633.14	0.06	445.00	DEUTSCHE BANK AG REG SHS	3,751.95	0.05
141.00	CARREFOUR SA	2,259.43	0.03	54.00	DEUTSCHE BOERSE AG REG SHS	9,485.80	0.12
				234.00	DEUTSCHE POST AG REG SHS	10,674.16	0.14
				467.00	DEUTSCHE TELEKOM AG REG SHS	7,825.60	0.10

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
114.00	DEUTSCHE WOHNEN SE	5,706.89	0.07	23.00	WILLIS TOWERS	4,802.86	0.06
702.00	E.ON AG REG SHS	7,761.14	0.10		Isle of Man	2,593.96	0.03
33.00	FRAPORT AG	1,307.20	0.02	206.00	GVC HOLDINGS PLC	2,593.96	0.03
40.00	FRESENIUS MD CARE	3,378.17	0.04		Israel	10,510.70	0.13
93.00	FRESENIUS SE	4,234.66	0.05	261.00	BANK HAPOALIM (IL662577)	1,396.46	0.02
34.00	HEIDELBERGCEMENT AG	2,086.00	0.03	14.00	CHECK POINT SOFTWARE TECHNOLOGIES	1,684.76	0.02
39.00	HENKEL AG & CO KGAA	3,654.09	0.05	16.00	CYBERARKSOFTWARE LTD	1,654.72	0.02
55.00	HENKEL AG & CO KGAA	5,760.76	0.07	7.00	NICE SYSTEMS LTD (IL273011)	1,583.87	0.02
375.00	INFINEON TECHNOLOGIES REG SHS	10,604.43	0.13	154.00	TEVA PHARMA ADR SPONS REPR 1 SH	1,387.54	0.02
26.00	LEG IMMOBILIEN - NAMEN AKT	3,713.55	0.05	11.00	WIX.COM LTD	2,803.35	0.03
30.00	MERCK KGAA	4,381.61	0.06		Italy	28,246.59	0.36
21.00	MTU AERO ENGINES HOLDING AG	3,496.84	0.04	252.00	ASSICURAZIONI GENERALI SPA	3,553.48	0.05
41.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	10,413.84	0.13	292.00	ENI SPA	2,290.07	0.03
23.00	NEMETSCHKE	1,685.68	0.02	108.00	FINCOBANK	1,488.73	0.02
19.00	PUMA AG	1,712.47	0.02	4,225.00	INTESA SANPAOLO	7,941.98	0.10
296.00	SAP AG	46,081.58	0.59	55.00	MONCLER SPA	2,256.06	0.03
13.00	SARTORIUS VORZ.OHNE STIMMRECHT	5,341.66	0.07	38.00	RECORDATI SPA	1,949.09	0.02
31.00	SCOUT24	2,708.24	0.03	893.00	SNAM SPA	4,596.06	0.06
228.00	SIEMENS AG REG	28,843.25	0.37	323.00	TERNA SPA	2,262.75	0.03
114.00	SIEMENS ENERGY - REGISTERED SHS	3,074.69	0.04	231.00	UNICREDIT SPA REGS	1,908.37	0.02
41.00	SIEMENS HEALTHINEERS	1,841.41	0.02		Japan	593,519.75	7.53
15.00	SYMRISE AG	2,075.59	0.03	300.00	ACOM CO LTD	1,293.47	0.02
74.00	VONOVIA SE	5,083.34	0.06	200.00	AEON CO LTD	5,355.82	0.07
39.00	ZALANDO SE	3,654.09	0.05	100.00	AIR WATER	1,345.59	0.02
	Hong Kong	49,098.07	0.62	100.00	AJINOMOTO CO INC	2,045.86	0.03
1,600.00	AIA GROUP LTD	15,669.74	0.20	100.00	ALFRESA HOLDINGS CORP	2,177.58	0.03
600.00	BANK OF EAST ASIA LTD	1,102.46	0.01	100.00	AMADA CO. LTD.	930.54	0.01
1,000.00	BOC HONG KONG (HOLDINGS) LTD	2,632.27	0.03	100.00	ASAHI GROUP HLDS	3,464.42	0.04
200.00	HANG SENG BANK LTD	2,944.53	0.04	500.00	ASAHI KASEI CORPORATION	4,333.84	0.05
1,050.00	HONG KONG CHINA GAS	1,503.88	0.02	600.00	ASHIKAGA HOLDINGS CO LTD	1,353.17	0.02
304.00	HONG KONG EXCHANGES AND CLEARING LTD	14,191.96	0.18	600.00	ASTELLAS PHARMA	8,909.32	0.11
513.00	MTR CORP LTD	2,531.91	0.03	100.00	BRIDGESTONE CORP	3,143.18	0.04
500.00	NEW WORLD DEVELOPMENT CO LTD	2,419.36	0.03	200.00	CANON INC	3,309.96	0.04
2,000.00	PCCW LTD	1,192.26	0.02	100.00	CASIO COMPUTER CO LTD	1,605.23	0.02
1,000.00	SJM HOLDINGS LTD	1,178.07	0.01	300.00	CHIBA BANK	1,645.98	0.02
800.00	SWIRE PROPERTIES LTD	2,105.82	0.03	100.00	CHUBU ELECTRIC POWER CO INC	1,213.87	0.02
200.00	THE LINK REIT UNITS	1,625.81	0.02	100.00	CHUGAI PHARMACEUTICAL	4,467.92	0.06
	Ireland	149,883.23	1.90	100.00	COCA-COLA WEST SHS	1,666.82	0.02
187.00	ACCENTURE - SHS CLASS A	42,260.13	0.54	500.00	CONCORDIA FIN GRP	1,729.37	0.02
21.00	ALLEGION PLC WI	2,077.11	0.03	100.00	DAI NIPPON PRINTING CO LTD	2,014.59	0.03
27.00	AON - REGISTERED SHS (USD)	5,570.10	0.07	100.00	DAICEL CORP	717.33	0.01
183.00	CRH PLC	6,624.55	0.08	300.00	DAI-ICHI LIFE HLD	4,198.81	0.05
23.00	DCC PLC	1,786.47	0.02	300.00	DAIICHI SANKYO CO LTD	9,179.38	0.12
62.00	EATON CORPORATION PUBLIC LIMITED COMPANY	6,325.86	0.08	100.00	DAIKIN INDUSTRIES LTD	18,288.64	0.23
36.00	FLUTTER ENTERTAINMENT PLC	5,728.63	0.07	200.00	DAIWA HOUSE INDUSTRY CO LTD	5,112.29	0.06
67.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,591.47	0.02	400.00	DAIWA SECURITIES GROUP INC	1,670.43	0.02
216.00	JOHNSON CONTROLS INTL	8,823.60	0.11	100.00	DENSO CORP	4,356.11	0.06
36.00	KERRY GROUP -A-	4,622.59	0.06	100.00	DON QUIJOTE HLD	2,321.61	0.03
35.00	KINGSPAN GROUP	3,189.02	0.04	100.00	EAST JAPAN RAILWAY CO	6,140.43	0.08
76.00	LINDE PLC	18,097.88	0.23	100.00	EISAI	9,081.78	0.12
231.00	MEDTRONIC HLD	24,005.52	0.30	700.00	ENEOS HOLDINGS INC	2,487.44	0.03
55.00	PENTAIR PLC	2,517.35	0.03	100.00	FAMILYMART UNY HOLDINGS	2,245.81	0.03
28.00	SEAGATE TECHNOLOGY PLC	1,379.56	0.02	100.00	FUJIFILM HOLDINGS CORP	4,913.29	0.06
12.00	STERIS - REGISTERED SHS	2,114.28	0.03	100.00	FUJITSU LTD	13,588.55	0.17
69.00	TRANE TECH - REGISTERED SHS	8,366.25	0.11	1.00	GLP J-REIT	1,542.69	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100.00 HAKUHODO DY HOLDINGS INC	1,284.00	0.02	100.00 NIPPON YUSEN KK	1,721.79	0.02
100.00 HANKYU HANSHIN HOLDINGS INC	3,202.88	0.04	400.00 NISSAN MOTOR CO LTD	1,409.27	0.02
200.00 HINO MOTORS LTD	1,286.84	0.02	100.00 NISSHIN FLOUR MILL.	1,579.65	0.02
100.00 HITACHI LTD	3,357.34	0.04	700.00 NOMURA HOLDINGS INC	3,174.64	0.04
100.00 HITACHI METALS LTD	1,530.37	0.02	100.00 NOMURA REAL ESTATE HOLDINGS INC	1,889.51	0.02
200.00 HONDA MOTOR CO LTD	4,687.77	0.06	2.00 NOMURA REAL ESTATE MASTER FUND	2,501.66	0.03
100.00 HOYA CORP	11,238.51	0.14	100.00 NOMURA RESEARCH INSTITUTE	2,932.82	0.04
100.00 HULIC CO LTD	932.44	0.01	200.00 NSK LTD	1,518.05	0.02
500.00 INPEX	2,669.86	0.03	100.00 NTT DATA CORP	1,271.68	0.02
200.00 ISETAN MITSUKOSHI	1,053.73	0.01	300.00 NTT DOCOMO INC	11,044.25	0.14
200.00 ISUZU MOTORS LTD	1,738.65	0.02	300.00 OBAYASHI CORP	2,714.87	0.03
200.00 ITOCHU CORP	5,088.60	0.06	100.00 ODAKYU ELECTRIC RAILWAY CO LTD	2,505.45	0.03
100.00 JAPAN POST BANK	777.98	0.01	300.00 OJI HOLDINGS	1,370.23	0.02
500.00 JAPAN POST HOLDINGS CO	3,391.45	0.04	100.00 OLYMPUS CORP	2,067.66	0.03
1.00 JAPAN RETAIL FUND INVESTMENT CORP	1,538.90	0.02	100.00 OMRON CORP	7,751.35	0.10
200.00 JFE HOLDINGS INC	1,387.28	0.02	100.00 ONO PHARMACEUTICAL CO LTD	3,130.86	0.04
100.00 JGC HOLDINGS CORPORATION	1,030.99	0.01	300.00 ORIX CORP	3,709.85	0.05
100.00 JP POST INSRAN CO	1,564.48	0.02	1.00 ORIX JREIT INC	1,528.48	0.02
100.00 JTEKT CORP	777.03	0.01	100.00 OSAKA GAS CY	1,942.58	0.02
100.00 KAJIMA CORP	1,195.87	0.02	100.00 OSAKA SECURITIES EXCHANGE	2,784.04	0.04
100.00 KANSAI ELECTRIC POWER	966.55	0.01	100.00 OTSUKA HOLDINGS	4,214.92	0.05
100.00 KANSAI PAINT CO LTD	2,471.34	0.03	700.00 PANASONIC CORP	5,895.57	0.07
100.00 KAO CORP	7,473.70	0.09	100.00 PERSOL HOLDINGS CO LTD	1,613.76	0.02
100.00 KAWASAKI HEAVY INDUSTRIES	1,342.75	0.02	200.00 RAKUTEN	2,145.36	0.03
500.00 KDDI CORP	12,584.10	0.16	200.00 RECRUIT HOLDINGS CO LTD	7,884.01	0.10
100.00 KEIKYU CORP	1,529.42	0.02	200.00 RENESAS ELECTRONICS	1,449.82	0.02
200.00 KIRIN HOLDINGS CO LTD	3,740.17	0.05	900.00 RESONA HOLDINGS INC	3,049.75	0.04
300.00 KOMATSU LTD	6,566.85	0.08	200.00 RICOH CO LTD	1,338.01	0.02
200.00 KUBOTA CORP	3,558.23	0.05	100.00 SANTEN PHARMACEUTICAL CO LTD	2,036.39	0.03
100.00 KURARAY CO LTD	964.65	0.01	100.00 SBI HOLDING	2,570.83	0.03
100.00 KYUSHU RAILWAY	2,129.25	0.03	100.00 SEGA SAMMY HOLDINGS INC	1,211.03	0.02
100.00 LION CORP	2,049.65	0.03	100.00 SEIBU HOLDINGS INC	1,070.79	0.01
100.00 LIXIL GROUP CORPORATION	1,999.43	0.03	100.00 SEIKO EPSON CORP	1,141.86	0.01
500.00 MARUBENI CORP	2,816.73	0.04	100.00 SEKISUI CHEMICAL CO LTD	1,589.12	0.02
100.00 MARUI GROUP CO LTD	1,905.62	0.02	200.00 SEKISUI HOUSE LTD	3,520.33	0.04
200.00 MAZDA MOTOR CORP	1,157.96	0.01	100.00 SEVEN & I HOLDINGS CO LTD	3,079.69	0.04
100.00 MINEBEA MITSUMI	1,885.72	0.02	500.00 SEVEN BANK	1,208.19	0.02
300.00 MITSUBISHI CHEM	1,721.88	0.02	100.00 SHARP CORP	1,229.98	0.02
200.00 MITSUBISHI CORP	4,761.68	0.06	200.00 SHIMIZU CORP	1,495.31	0.02
300.00 MITSUBISHI ELECTRIC CORP	4,041.03	0.05	100.00 SHIN-ETSU CHEM. CO LTD	12,967.88	0.16
200.00 MITSUBISHI ESTATE	3,007.68	0.04	100.00 SHINOBI CO LTD	5,334.03	0.07
100.00 MITSUBISHI GAS CHEM.	1,844.03	0.02	100.00 SHINSEI BANK LTD	1,226.19	0.02
100.00 MITSUBISHI HEAVY INDUSTRIES LTD	2,208.38	0.03	100.00 SHISEIDO	5,718.75	0.07
400.00 MITSUBISHI MOTORS CORP	875.58	0.01	200.00 SHIZUOKA BANK LTD	1,375.91	0.02
2,100.00 MITSUBISHI UFJ FINANCIAL GROUP INC	8,280.20	0.10	300.00 SOFTBANK	3,347.39	0.04
300.00 MITSUBISHI UFJ LEASE	1,378.75	0.02	200.00 SOFTBANK GROUP	12,260.02	0.16
300.00 MITSUI AND CO LTD	5,125.56	0.06	100.00 SOMPO HOLDINGS INC	3,438.83	0.04
100.00 MITSUI CHEMICALS	2,403.11	0.03	400.00 SONY CORP	30,444.42	0.40
200.00 MITSUI FUDOSAN CO LTD	3,461.58	0.04	100.00 SUMCO CORP	1,397.71	0.02
410.00 MIZUHO FINANCIAL GROUP INC	5,091.49	0.06	100.00 SUMI DAI PHARMA	1,310.53	0.02
100.00 MS&AD INSURANCE GROUP HOLDING	2,676.02	0.03	700.00 SUMITOMO CHEMICAL CO LTD	2,301.72	0.03
200.00 MURATA MANUFACTURING CO LTD	12,836.16	0.16	300.00 SUMITOMO CORP	3,577.66	0.05
100.00 NEXON CO LTD	2,484.60	0.03	200.00 SUMITOMO ELECTRIC INDUSTRIES LTD	2,234.44	0.03
100.00 NGK INSULATORS LTD	1,416.66	0.02	200.00 SUMITOMO MITSUI FINANCIAL GROUP INC	5,529.23	0.07
100.00 NIKON CORP	670.90	0.01	100.00 SUMITOMO MITSUI TRUST - SHS	2,646.17	0.03
200.00 NIPPON STEEL CORP	1,875.30	0.02	100.00 SUMITOMO RUBBER INDUSTRIES LTD	922.01	0.01
200.00 NIPPON TELEGRAPH AND TELEPHONE CORP	4,074.67	0.05	200.00 TAKEDA PHARMACEUTICAL	7,095.61	0.09

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200.00 T&D HOLDING	1,955.84	0.02	34.00 NN GROUP NV	1,277.84	0.02
100.00 TEIJIN LTD	1,543.64	0.02	79.00 PROSUS NV	7,290.72	0.09
100.00 TERUMO CORP.	3,960.96	0.05	54.00 QIAGEN REGD EUR	2,805.21	0.04
100.00 TOKIO MARINE HOLDINGS INC	4,358.95	0.06	10.00 RANDSTAD BR	522.18	0.01
100.00 TOKYO GAS CO LTD	2,279.92	0.03	106.00 ROYAL PHILIPS ELECTRONIC	4,996.90	0.06
200.00 TOKYU CORP	2,583.15	0.03	235.00 STMICROELECTRONICS	7,233.78	0.09
300.00 TOKYU FUDOSAN HOLDINGS CORP	1,282.10	0.02	207.00 UNILEVER NV	12,501.04	0.16
100.00 TOPPAN PRINTING	1,400.55	0.02	64.00 WOLTERS KLUWER	5,466.61	0.07
700.00 TORAY INDUSTRIES	3,179.29	0.04			
100.00 TOSHIBA CORP	2,531.03	0.03	New Zealand	12,927.06	0.16
100.00 TOSOH CORP	1,615.65	0.02	170.00 AUCKLAND INTERNATIONAL AIRPORT LTD	818.62	0.01
300.00 TOYOTA MOTOR CORP	19,706.25	0.25	221.00 FISCHER AND PAYKEL INDUSTRIES LTD	4,860.13	0.06
100.00 UNI CHARM	4,465.08	0.06	620.00 MERCURY NZ	2,090.09	0.03
1.00 UNITED URBAN INVESTMENT CORP	1,105.85	0.01	761.00 MERIDIAN ENERGY LTD	2,489.96	0.03
100.00 USS	1,780.54	0.02	266.00 RYMAN HEALTHCARE GROUP LTD	2,475.64	0.03
300.00 YAMADA HOLDINGS CO LTD	1,489.62	0.02	62.00 SPARK NEW	192.62	0.00
100.00 YAMAHA MOTOR CO LTD	1,442.24	0.02			
100.00 YAMATO HOLDINGS CO LTD	2,616.32	0.03	Norway	16,700.74	0.21
100.00 YAMAZAKI BAKING CO	1,742.63	0.02	109.00 DNB	1,506.29	0.02
100.00 YASKAWA ELECTRIC CORP	3,880.41	0.05	230.00 EQUINOR ASA	3,264.44	0.04
100.00 YOKOGAWA ELECTRIC CORP	1,577.75	0.02	89.00 GJENSIDIGE FORSIKRING ASA	1,801.58	0.02
700.00 Z HOLDINGS KK	4,636.60	0.06	164.00 MOWI ASA	2,906.98	0.04
			172.00 ORKLA ASA	1,734.97	0.02
Jersey Island	22,040.31	0.28	68.00 SCHIBSTED -B-	2,710.82	0.03
373.00 AMCOR --- REGISTERED SHS	4,121.65	0.05	166.00 TELENOR ASA	2,775.66	0.04
37.00 APTIV - REGISTERED	3,392.16	0.04			
114.00 EXPERIAN GROUP	4,303.53	0.05	Portugal	4,100.10	0.05
53.00 FERGUSON NEWCO PLC	5,352.73	0.08	215.00 GALP ENERGIA SA REG SHS -B-	1,994.77	0.03
1,245.00 GLENCORE PLC	2,590.74	0.03	131.00 JERONIMO MARTINS SGPS SA	2,105.33	0.02
290.00 WPP 2012 PLC	2,279.50	0.03			
			Singapore	28,358.23	0.36
Liberia	3,171.77	0.04	500.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS	1,186.75	0.02
49.00 ROYAL CARIBBEAN CRUISES	3,171.77	0.04	1,000.00 CAPITACOMMERCIAL REAL ESTATE INV TRUST	1,201.40	0.02
			200.00 CAPITALAND LTD	397.05	0.01
Luxembourg	6,795.14	0.09	900.00 CAPITAMALL REAL ESTATE INVESTMENT TRUST	1,272.46	0.02
248.00 ARCELORMITTAL - REGISTERED	3,310.66	0.05	200.00 CITY DEVELOPMENT	1,114.96	0.01
347.00 AROUNDTOWN SA	1,745.64	0.02	500.00 DBS GROUP HOLDINGS	7,292.66	0.08
348.00 TENARIS SA - REG.SHS	1,738.84	0.02	2,800.00 GENTING SPORE -REGISTERED SHS	1,374.29	0.02
			600.00 KEPPEL CORPORATION LTD	1,955.94	0.02
Netherlands	146,651.83	1.86	900.00 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,344.99	0.02
229.00 ABN AMRO GROUP DEP RECEIPT	1,920.58	0.02	400.00 OVERSEA-CHINESE BANKING CORPORATION LTD	2,467.27	0.03
3.00 ADYEN --- PARTS SOCIALES	5,531.98	0.07	100.00 SINGAPORE EXCHANGE LTD	670.30	0.01
67.00 AIRBUS GROUP	4,876.69	0.06	2,500.00 SINGAPORE TELECOM - SH BOARD LOT 1000	3,882.58	0.04
52.00 AKZO NOBEL NV	5,269.70	0.07	200.00 UNITED OVERSEAS BANK	2,788.13	0.04
405.00 ALTICE EUROPE SHS SERIES -A-	1,943.39	0.02	100.00 VENTURE CORPORATION LIMITED	1,409.45	0.02
121.00 ASML HLDG	44,652.99	0.56			
233.00 CNH INDUSTRIAL NV	1,816.41	0.02	Spain	69,840.99	0.88
221.00 DAVIDE CAMPARI-MILANO N.V.	2,415.07	0.03	122.00 AMADEUS IT -A-	6,808.38	0.09
52.00 DSM KONINKLIJKE	8,573.48	0.11	2,140.00 BANCO BILBAO VIZCAYA ARGENT SA REG	5,952.47	0.08
17.00 FERRARI NV	3,122.83	0.04	1,431.00 BANCO SANTANDER SA REG SHS	2,684.23	0.03
27.00 HEINEKEN HOLDING	2,103.91	0.03	70.00 CELLNEX TELECOM	4,268.45	0.05
54.00 HEINEKEN NV	4,804.96	0.06	121.00 ENAGAS	2,794.54	0.04
447.00 ING GROEP	3,174.93	0.04	86.00 FERROVIAL SA	2,092.59	0.03
25.00 JUST EAT TAKEAWAY.COM N.V	2,807.32	0.04	102.00 GRIFOLS SA -A-	2,941.22	0.04
209.00 KONINKLIJKE AHOLD DELHAIZE NV	6,188.37	0.08	1,686.00 IBERDROLA SA	20,779.19	0.26
820.00 KONINKLIJKE KPN NV	1,929.88	0.02	331.00 INDITEX SHARE FROM SPLIT	9,237.90	0.12
22.00 KONINKLIJKE VOPAK	1,239.87	0.02	134.00 NATURGY ENERGY GROUP SA	2,690.15	0.03
31.00 LYONDELLBASELL -A-	2,185.19	0.03	186.00 RED ELECTRICA	3,493.08	0.04
			622.00 REPSOL SA	4,173.56	0.05

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
559.00 TELEFONICA SA	1,925.23	0.02	15.00 SIKA - REGISTERED SHS	3,694.77	0.05
Sweden	104,987.59	1.33	13.00 SONOVA HOLDING NAM-AKT	3,305.43	0.04
72.00 ALFA LAVAL	1,599.28	0.02	3.00 STRAUMANN HOLDING REG	3,036.80	0.04
230.00 ASSA ABLOY -B- NEW I	5,399.20	0.07	5.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	1,896.64	0.02
226.00 ATLAS COPCO AB - REGS -A-	10,827.77	0.15	21.00 SWISS PRIME SITE AG-NAMEN AKT	1,910.90	0.02
90.00 ATLAS COPCO AB - REGS -B-	3,772.95	0.05	68.00 SWISS RE REGS	5,053.75	0.06
131.00 BOLIDEN AB	3,903.64	0.05	6.00 SWISSCOM SHS NOM	3,190.92	0.04
138.00 ELECTROLUX -B- FREE	3,228.73	0.04	43.00 TE CONNECTIVITY LTD REG SHS	4,202.82	0.05
202.00 EPIROC- REGISTERED SHS	2,937.45	0.04	9.00 TEMENOS AG NAM.AKT	1,215.21	0.02
172.00 ESSITY AB REGISTERED -B-	5,819.16	0.07	1,006.00 UBS GROUP SA	11,278.38	0.14
55.00 EVOLUTION GAMING GROUP AB	3,655.18	0.05	43.00 ZURICH INSURANCE GROUP NAMENSAKT	15,009.94	0.20
294.00 HENNES AND MAURITZ AB	5,083.39	0.06	The Netherlands Antilles	2,474.04	0.03
62.00 HEXAGON -B-	4,695.36	0.06	159.00 SCHLUMBERGER LTD	2,474.04	0.03
119.00 HUSQVARNA -B-	1,312.59	0.02	United Kingdom	309,816.27	3.92
50.00 ICA GRUPPEN AB	2,543.57	0.03	63.00 ADMIRAL GROUP PLC	2,126.59	0.03
72.00 INDUSTRIVAERDEN -C- FREE	1,921.87	0.02	201.00 ANGLO AMERICAN PLC	4,874.39	0.06
52.00 INVESTOR -B- FREE	3,410.49	0.04	53.00 ASHTEAD GROUP	1,918.54	0.02
56.00 KINNEVIK - REGISTERED SHS	2,281.60	0.03	82.00 ASSOCIATED BRITISH FOODS PLC	1,979.76	0.03
102.00 LUNDIN ENERGY AB	2,034.30	0.03	387.00 ASTRAZENECA PLC	42,312.09	0.53
129.00 NIBE INDUSTRIER -B-	3,330.93	0.04	30.00 AVEVA GROUP	1,856.23	0.02
259.00 SANDVIK AB	5,090.27	0.06	899.00 AVIVA PLC	3,320.52	0.04
89.00 SECURITAS -B- FREE	1,364.83	0.02	736.00 BAE SYSTEMS PLC	4,586.30	0.06
353.00 SHB -A-	2,970.71	0.04	1,980.00 BARCLAYS PLC	2,498.60	0.03
374.00 SKANDINAVISKA ENSKILDA BANKEN -A-	3,327.96	0.04	234.00 BARRATT DEVELOPMENTS PLC	1,439.38	0.02
78.00 SKANSKA -B- FREE	1,654.12	0.02	3,334.00 BP PLC	9,706.69	0.12
87.00 SKF AB -B-	1,805.12	0.02	441.00 BRITISH LAND CO PLC REIT	1,923.62	0.02
241.00 SVENSKA CELLULOSA SCA AB-SHS-B-	3,313.40	0.04	3,687.00 BT GROUP PLC	4,689.40	0.06
192.00 SWEDBANK -A-	3,019.22	0.04	94.00 BURBERRY GROUP PLC	1,888.50	0.02
353.00 TELEFON ERICSSON	3,876.28	0.05	53.00 COCA-COLA EUROPEAN	2,056.93	0.03
115.00 TELE2 AB	1,629.27	0.02	182.00 COMPASS GROUP	2,750.57	0.03
628.00 TELIA COMPANY AB	2,585.67	0.03	30.00 CRODA INTL - REGISTERED SHS	2,424.03	0.03
341.00 VOLVO AB -B-	6,593.28	0.08	645.00 DIAGEO PLC	22,097.48	0.27
Switzerland	304,170.37	3.85	817.00 GLAXOSMITHKLINE PLC	15,336.49	0.18
586.00 ABB LTD REG SHS	14,957.26	0.19	95.00 HALMA PLC	2,880.07	0.04
61.00 ADECCO REG.SHS	3,232.15	0.04	2,626.00 HSBC HOLDINGS	10,235.74	0.13
115.00 ALCON --- REGISTERED SHS	6,546.53	0.08	723.00 INFORMA PLC	3,519.18	0.04
16.00 BALOISE HOLDING REG.SHS	2,359.78	0.03	40.00 INTERCONTINENTAL HOTELS GROUP PLC	2,117.12	0.03
1.00 BARRY CALLEBAUT - NAMEN-AKT	2,229.16	0.03	28.00 INTERTEK GROUP PLC	2,292.84	0.03
7.00 BC VAUDOISE - REGISTERED SHS	713.16	0.01	89.00 JOHNSON MATTHEY	2,711.98	0.03
77.00 CHUBB - NAMEN AKT	8,941.24	0.11	985.00 KINGFISHER PLC	3,778.26	0.05
142.00 CIE FINANCIERE RICHEMONT NAMEN AKT	9,536.41	0.12	411.00 LAND SEC R.E.I.T	2,776.30	0.04
103.00 COCA COLA HBC NAMEN	2,546.02	0.03	1,370.00 LEGAL GENERAL GROUP PLC	3,335.99	0.04
367.00 CREDIT SUISSE GROUP AG REG SHS	3,692.65	0.05	105.00 LIBERTY GLOBAL -C-	2,156.18	0.03
19.00 GARMIN	1,802.34	0.02	10,063.00 LLOYDS BANKING GROUP PLC	3,428.68	0.04
9.00 GEBERIT AG	5,346.72	0.07	103.00 LSE GROUP	11,819.30	0.15
3.00 GIVAUDAN SA REG.SHS	12,963.53	0.16	221.00 MONDI PLC	4,684.27	0.06
54.00 JULIUS BAER GROUP NAMEN AKT	2,308.16	0.03	551.00 MORRISON SUPERMARKETS PLC	1,212.06	0.02
24.00 KUEHNE + NAGEL INTERNATIONAL AG	4,683.85	0.06	996.00 NATIONAL GRID PLC	11,457.48	0.15
57.00 LAFARGEHOLCIM N NAMEN-AKT.	2,605.15	0.03	57.00 NEXT PLC	4,384.59	0.06
65.00 LOGITECH NAMEN AKT	5,071.34	0.06	101.00 OCADO GROUP PLC	3,582.97	0.05
21.00 LONZA GROUP (CHF)	12,996.84	0.16	390.00 PEARSON PLC	2,769.06	0.04
858.00 NESTLE SA REG SHS	102,112.27	1.30	298.00 PRUDENTIAL PLC	4,272.53	0.05
3.00 PARTNERS GROUP HLDG NAMEN AKT	2,767.73	0.04	101.00 RECKITT BENCKISER GROUP PLC	9,871.44	0.13
100.00 ROCHE HOLDING AG GENUSSSCHEIN	34,302.75	0.44	558.00 RELX PLC	12,451.23	0.16
12.00 SCHINDLER HOLDING SA	3,284.97	0.04	425.00 RENTOKIL INITIAL PLC	2,942.84	0.04
2.00 SGS SA REG SHS	5,374.80	0.07	155.00 RIO TINTO PLC	9,329.01	0.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
156.00	SAGE GROUP	1,453.71	0.02	21.00	ARTHUR J.GALLAGHER AN CO	2,217.18	0.03
68.00	SCHRODERS	2,369.22	0.03	20.00	ASSURANT INC	2,426.20	0.03
251.00	SEGRO (REIT)	3,025.61	0.04	14.00	ATMOS ENERGY CORP	1,338.26	0.02
74.00	SEVERN TRENT PLC	2,333.35	0.03	1,072.00	AT&T INC	30,562.72	0.39
204.00	SMITH AND NEPHEW PLC	3,999.54	0.05	64.00	AUTODESK INC	14,784.64	0.19
91.00	SMITHS GROUP -SHS-	1,617.64	0.02	50.00	AUTOMATIC DATA PROCESSING INC	6,974.50	0.09
17.00	SPIRAX-SARCO ENGIN	2,431.85	0.03	1.00	AUTOZONE INC	1,177.64	0.01
235.00	SSE PLC	3,670.05	0.05	35.00	AVALONBAY COMMUN	5,226.90	0.07
1,091.00	STANDARD CHARTERED PLC	5,022.66	0.06	145.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,927.05	0.02
753.00	TAYLOR WIMPEY PLC	1,055.75	0.01	61.00	BALL CORP	5,070.32	0.06
2,249.00	TESCO PLC	6,178.54	0.08	1,177.00	BANK OF AMERICA	28,353.93	0.36
27.00	THE BERKELEY GR	1,475.83	0.02	139.00	BANK OF NY MELLON	4,773.26	0.06
152.00	UNILEVER PLC	9,385.23	0.12	70.00	BAXTER INTERNATIONAL INC	5,629.40	0.07
157.00	UNITED UTILITIES GROUP PLC	1,737.04	0.02	48.00	BECTON DICKINSON	11,168.64	0.14
8,681.00	VODAFONE GROUP	11,523.72	0.15	204.00	BERKSHIRE HATHAWAY -B-	43,439.76	0.55
68.00	WHITBREAD	1,868.12	0.02	55.00	BEST BUY CO INC	6,120.95	0.08
223.00	3I GROUP PLC	2,873.18	0.04	3.00	BIO RAD LABORATORIES -A-	1,546.38	0.02
	United States of America	4,846,145.49	61.40	21.00	BIOMARIN PHARMACEUTICAL INC	5,957.28	0.08
301.00	ABBOTT LABORATORIES LTD	32,757.83	0.41	43.00	BIOMARIN PHARMACEUTICAL INC	3,271.44	0.04
302.00	ABBVIE INC	26,452.18	0.34	42.00	BLACKROCK INC	23,669.10	0.30
7.00	ABIOMED INC	1,939.42	0.02	79.00	BLACKSTONE GROUP - REGISTERED SHS-A	4,123.80	0.05
118.00	ACTIVISION BLIZZARD	9,552.10	0.12	5.00	BOOKING HLDG	8,553.40	0.11
137.00	ADOBE INC	67,188.91	0.85	31.00	BOOZ ALLEN HAMILTON -A-	2,572.38	0.03
10.00	ADVANCE AUTO PARTS	1,535.00	0.02	76.00	BORG WARNER	2,944.24	0.04
177.00	ADVANCED MICRO DEVICES INC	14,512.23	0.18	18.00	BOSTON PROPERTIES INC	1,445.40	0.02
106.00	AFLAC INC	3,853.10	0.05	248.00	BOSTON SCIENTIFIC CORP	9,476.08	0.12
104.00	AGILENT TECHNOLOGIES	10,497.76	0.13	316.00	BRISTOL-MYERS SQUIBB CO	19,051.64	0.24
31.00	AIR PRODUCTS CHEMICALS INC	9,233.66	0.12	33.00	BROADCOM - REGISTERED SHS	12,022.56	0.15
19.00	AKAMAI TECHNOLOGIES	2,100.26	0.03	13.00	BROADRIDGE FINANCIAL SOL -W/I	1,716.00	0.02
31.00	ALEXANDRIA REAL ESTATE	4,960.00	0.06	64.00	BROWN AND BROWN INC	2,897.28	0.04
13.00	ALEXION PHARMACEUTICALS	1,487.59	0.02	44.00	BROWN-FORMAN CORP -B- NON VOTING	3,314.08	0.04
11.00	ALIGN TECHNOLOGY INC	3,600.96	0.05	8.00	BURLINGTON STORES INC	1,648.72	0.02
62.00	ALLSTATE CORP	5,836.68	0.07	94.00	CADENCE DESIGN SYSTEMS INC	10,023.22	0.13
86.00	ALPHABET -A-	126,041.60	1.61	24.00	CAMDEN PROPERTY SBI	2,135.52	0.03
88.00	ALPHABET -C-	129,324.80	1.65	38.00	CAMPBELL SOUP CO	1,838.06	0.02
75.00	AMAZON.COM INC	236,154.75	3.00	27.00	CAPITAL ONE FINANCIAL CORP	1,940.22	0.02
21.00	AMERICAN WATER WORKS CO INC	3,042.48	0.04	26.00	CARDINAL HEALTH	1,220.70	0.02
192.00	AMERICAN EXPRESS	19,248.00	0.24	27.00	CARMAX INC	2,481.57	0.03
155.00	AMERICAN INTL	4,267.15	0.05	94.00	CARRIER GLOBAL CORP-WI	2,870.76	0.04
62.00	AMERICAN TOWER	14,987.26	0.19	34.00	CATALENT	2,912.44	0.04
15.00	AMERIPRISE FINANCIAL INC	2,311.65	0.03	89.00	CATERPILLAR - REGISTERED	13,274.35	0.17
18.00	AMERISOURCEBERGEN CORP	1,744.56	0.02	16.00	CBOE HOLDINGS INC	1,403.84	0.02
26.00	AMETEK INC	2,584.40	0.03	129.00	CBRE GROUP	6,059.13	0.08
174.00	AMGEN INC	44,223.84	0.56	19.00	CDW	2,271.07	0.03
52.00	AMPHENOL -A-	5,630.04	0.07	18.00	CELANESE RG REGISTERED SHS	1,934.10	0.02
53.00	ANALOG DEVICES INC	6,187.22	0.08	96.00	CENTENE	5,599.68	0.07
388.00	ANNALY CAPITAL MANAGEMENT	2,762.56	0.03	125.00	CENTERPOINT ENERGY	2,418.75	0.03
12.00	ANSYS INC	3,926.76	0.05	77.00	CERNER CORP	5,566.33	0.07
45.00	ANTHEM	12,086.55	0.15	135.00	CHARLES SCHWAB CORP/THE	4,891.05	0.06
50.00	A.O.SMITH CORP	2,640.00	0.03	9.00	CHARTER COMM -A-	5,619.06	0.07
2,484.00	APPLE INC	287,672.04	3.65	27.00	CHENIERE ENERGY INC	1,249.29	0.02
263.00	APPLIED MATERIALS INC	15,635.35	0.20	320.00	CHEVRON CORP	23,040.00	0.29
26.00	AQUA AMERICA --- REGISTERED SHS	1,046.50	0.01	4.00	CHIPOTLE MEXICAN GRILL -A-	4,974.84	0.06
135.00	ARCHER-DANIELS MIDLAND CO	6,276.15	0.08	30.00	C.H.ROBINSON WORLWIDE INC	3,065.70	0.04
6.00	ARISTA NETWORKS INC	1,241.58	0.02	51.00	CHURCH AND DWIGHT CO	4,779.21	0.06
26.00	ARROW ELECTRONICS INC	2,045.16	0.03	53.00	CIGNA --- REGISTERED SHS	8,978.73	0.11
				13.00	CINTAS	4,326.79	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,203.00	CISCO SYSTEMS INC	47,386.17	0.60	6.00	EPAM SYSTEMS	1,939.68	0.02
405.00	CITIGROUP	17,459.55	0.22	53.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,720.49	0.03
50.00	CITIZENS FINANCIAL GROUP INC	1,264.00	0.02	17.00	EQUIFAX INC	2,667.30	0.03
15.00	CITRIX SYSTEMS	2,065.65	0.03	24.00	EQUINIX INC	18,243.12	0.23
29.00	CLOROX CO	6,094.93	0.08	121.00	EQUITABLE HOLDINGS INC	2,207.04	0.03
60.00	CME GROUP -A-	10,038.60	0.13	8.00	ESSEX PROPERTY TRUST	1,606.32	0.02
1,190.00	COCA-COLA CO	58,750.30	0.74	25.00	ESTEE LAUDER COMPANIES INC -A-	5,456.25	0.07
50.00	COGNEX CORP	3,255.00	0.04	94.00	EVERSOURCE ENERGY	7,853.70	0.10
63.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	4,373.46	0.06	277.00	EXELON CORP	9,905.52	0.13
229.00	COLGATE-PALMOLIVE CO	17,667.35	0.22	20.00	EXPEDIA GROUP	1,833.80	0.02
625.00	COMCAST CORP	28,912.50	0.37	61.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	5,521.72	0.07
56.00	CONAGRA BRANDS INC	1,999.76	0.03	18.00	EXTRA SPACE STORAGE INC	1,925.82	0.02
312.00	CONOCOPHILLIPS CO	10,246.08	0.13	580.00	EXXON MOBIL CORP	19,911.40	0.25
76.00	CONSOLIDATED EDISON INC	5,912.80	0.07	347.00	FACEBOOK -A-	90,879.30	1.15
19.00	CONSTELLATION BRANDS INC -A-	3,600.69	0.05	14.00	FACTSET RESEARCH SYSTEMS INC	4,688.32	0.06
6.00	COOPER COMPANIES INC	2,022.72	0.03	6.00	FAIR ISAAC CORP	2,552.28	0.03
24.00	COPART INC	2,523.84	0.03	163.00	FASTENAL CO	7,349.67	0.09
90.00	CORNING INC	2,916.90	0.04	28.00	FEDEX CORP	7,042.56	0.09
86.00	CORTEVA - REGISTERED SHS	2,477.66	0.03	89.00	FIDELITY NATIONAL	13,101.69	0.17
2.00	COSTAR GROUP INC	1,697.02	0.02	83.00	FIFTH THIRD BANCORP	1,769.56	0.02
67.00	COSTCO WHOLESALE CORP	23,785.00	0.30	38.00	FIRST REPUBLIC BANK	4,144.28	0.05
13.00	COUPA SOFTWARE REG SHS	3,565.12	0.05	118.00	FISERV INC	12,159.90	0.15
68.00	CROWN CASTLE REIT	11,322.00	0.14	9.00	FLEETCOR TECHNOLOGIES	2,142.90	0.03
37.00	CROWN HOLDINGS INC	2,843.82	0.04	26.00	FLIR SYSTEMS INC	932.10	0.01
131.00	CSX CORP	10,174.77	0.13	15.00	FMC CORP	1,588.65	0.02
42.00	CUMMINS - REGISTERED	8,868.72	0.11	422.00	FORD MOTOR	2,810.52	0.04
189.00	CVS HEALTH	11,037.60	0.14	13.00	FORTINET	1,531.53	0.02
89.00	DANAHER CORP	19,164.37	0.24	35.00	FORTIVE CORP	2,667.35	0.03
29.00	DARDEN RESTAURANTS INC	2,921.46	0.04	34.00	FORTUNE BRANDS	2,941.68	0.04
31.00	DAVITA	2,655.15	0.03	15.00	F5 NETWORKS	1,841.55	0.02
42.00	DEERE AND CO	9,308.46	0.12	10.00	GARTNER GROUP INC -A-	1,249.50	0.02
54.00	DELL TECHNOLOGES-REGISTERED SHS C W/I	3,655.26	0.05	1,186.00	GECC	7,388.78	0.09
26.00	DENTSPLY SIRONA INC	1,136.98	0.01	196.00	GENERAL MILLS INC	12,089.28	0.15
10.00	DEXCOM INC	4,122.30	0.05	74.00	GENERAL MOTORS CO	2,189.66	0.03
43.00	DIGITAL REALTY TRUST INC	6,310.68	0.08	17.00	GENUINE PARTS CO	1,617.89	0.02
37.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,137.86	0.03	346.00	GILEAD SCIENCES INC	21,863.74	0.28
96.00	DISCOVERY C	1,881.60	0.02	44.00	GLOBAL PAYMENTS INC	7,813.52	0.10
22.00	DOCUSIGN INC	4,735.28	0.06	27.00	GLOBE LIFE INC	2,157.30	0.03
15.00	DOLLAR GENERAL	3,144.30	0.04	40.00	GODADDY -A-	3,038.80	0.04
27.00	DOLLAR TREE INC	2,466.18	0.03	54.00	GOLDMAN SACHS GROUP INC	10,852.38	0.14
119.00	DOMINION RESOURCES - REGSITERED	9,392.67	0.12	2.00	GUIDEWIRE SOFTWARE	208.54	0.00
6.00	DOMINO PIZZA INC	2,551.68	0.03	126.00	HALLIBURTON	1,518.30	0.02
21.00	DOVER CORP	2,275.14	0.03	42.00	HARTFORD FINL S	1,548.12	0.02
130.00	DOW - REGISTERED SHS	6,116.50	0.08	30.00	HASBRO INC	2,481.60	0.03
86.00	DOWDUPONT - REGISTERED SHS WI	4,771.28	0.06	31.00	HCA HEALTHCARE RG REGISTERED SHS	3,865.08	0.05
71.00	DR HORTON	5,369.73	0.07	113.00	HCP - REGISTERED SHS	3,067.95	0.04
41.00	DUKE REALTY	1,512.90	0.02	63.00	HD SUPPLY HLDGS	2,598.12	0.03
34.00	E TRADE FINANCIAL	1,701.70	0.02	24.00	HEICO -A-	2,127.84	0.03
91.00	EBAY	4,741.10	0.06	13.00	HENRY JACK AND ASSOCIATES INC	2,113.67	0.03
66.00	ECOLAB INC	13,189.44	0.17	34.00	HENRY SCHEIN INC	1,998.52	0.03
83.00	EDISON INTERNATIONAL	4,219.72	0.05	17.00	HERSHEY	2,436.78	0.03
178.00	EDWARDS LIFESCIENCES CORP	14,207.96	0.18	63.00	HESS CORP	2,578.59	0.03
42.00	ELECTRONIC ARTS - REGISTERED	5,477.22	0.07	23.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,962.36	0.02
121.00	ELI LILLY & CO	17,910.42	0.23	31.00	HOLOGIC INC	2,060.57	0.03
108.00	EMERSON ELECTRIC CO	7,081.56	0.09	310.00	HOME DEPOT INC	86,090.10	1.09
23.00	ENTERGY CORP	2,266.19	0.03	212.00	HONEYWELL INTERNATIONAL INC	34,897.32	0.44
139.00	EOG RESOURCES INC	4,995.66	0.06	34.00	HORMEL FOODS CORP	1,662.26	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
176.00	1,899.04	0.02	33.00	1,819.29	0.02
148.00	2,474.56	0.03	11.00	2,596.66	0.03
473.00	4,432.01	0.06	131.00	44,300.27	0.56
404.00	7,671.96	0.10	19.00	2,102.35	0.03
27.00	11,175.03	0.14	39.00	2,636.79	0.03
12.00	1,689.00	0.02	17.00	3,299.70	0.04
9.00	1,078.02	0.01	113.00	24,802.37	0.31
265.00	32,242.55	0.41	24.00	3,574.32	0.05
11.00	2,006.51	0.03	5.00	5,412.40	0.07
28.00	11,007.08	0.14	347.00	28,783.65	0.36
44.00	8,501.24	0.11	114.00	4,237.38	0.05
17.00	5,254.36	0.07	6.00	5,794.50	0.07
49.00	1,744.40	0.02	119.00	2,588.25	0.03
7.00	1,656.13	0.02	20.00	2,055.20	0.03
640.00	33,139.20	0.42	233.00	10,941.68	0.14
64.00	6,403.20	0.08	1,864.00	392,055.12	4.98
54.00	2,189.16	0.03	13.00	1,507.35	0.02
98.00	1,633.66	0.02	7.00	1,281.28	0.02
23.00	2,816.35	0.04	44.00	1,476.64	0.02
78.00	25,444.38	0.32	149.00	8,560.05	0.11
7.00	4,966.78	0.06	23.00	1,844.60	0.02
8.00	1,359.76	0.02	20.00	5,797.00	0.07
66.00	1,768.14	0.02	141.00	6,817.35	0.09
12.00	1,516.56	0.02	31.00	4,861.11	0.06
13.00	1,501.76	0.02	15.00	1,381.35	0.02
384.00	57,169.92	0.72	26.00	3,190.46	0.04
452.00	43,514.04	0.55	51.00	2,235.84	0.03
87.00	1,870.50	0.02	31.00	15,500.93	0.20
36.00	6,509.88	0.08	94.00	5,964.30	0.08
59.00	3,810.81	0.05	139.00	38,580.84	0.49
115.00	1,371.95	0.02	175.00	21,969.50	0.28
61.00	6,025.58	0.08	14.00	2,685.48	0.03
98.00	14,470.68	0.18	30.00	6,419.70	0.08
234.00	2,885.22	0.04	75.00	5,847.75	0.07
111.00	3,811.74	0.05	89.00	1,854.76	0.02
18.00	3,487.32	0.04	35.00	1,570.10	0.02
115.00	3,899.65	0.05	174.00	94,172.28	1.19
11.00	2,070.97	0.03	1.00	4,083.12	0.05
38.00	12,606.50	0.16	4.00	1,844.32	0.02
40.00	1,866.40	0.02	79.00	790.79	0.01
20.00	1,783.00	0.02	12.00	2,566.20	0.03
33.00	2,695.44	0.03	14.00	2,532.88	0.03
10.00	2,726.10	0.03	25.00	1,237.50	0.02
12.00	1,714.44	0.02	149.00	3,231.81	0.04
51.00	1,597.83	0.02	47.00	1,221.06	0.02
92.00	2,551.16	0.03	317.00	18,924.90	0.24
72.00	2,502.00	0.03	84.00	5,243.28	0.07
145.00	24,049.70	0.30	47.00	3,234.07	0.04
22.00	7,246.14	0.09	68.00	5,799.04	0.07
222.00	2,239.98	0.03	11.00	2,692.25	0.03
38.00	6,453.92	0.08	15.00	3,035.10	0.04
76.00	2,229.84	0.03	37.00	2,951.49	0.04
3.00	2,921.10	0.04	7.00	2,179.10	0.03
8.00	3,852.72	0.05	154.00	30,342.62	0.38
32.00	2,962.56	0.04	406.00	56,271.60	0.71
157.00	18,007.90	0.23	24.00	3,012.24	0.04
7.00	1,647.52	0.02	394.00	14,459.80	0.18

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
51.00 PHILLIPS 66	2,643.84	0.03	51.00 T MOBILE USA INC	5,832.36	0.07
98.00 PINTEREST REGISTERED SHS -A-	4,067.98	0.05	78.00 T ROWE PRICE GROUP INC	10,001.16	0.13
19.00 PIONER NATURAL RESOURCES COMPANY	1,633.81	0.02	13.00 TAKE TWO INTERACTIVE SOFTWARE INC	2,147.86	0.03
76.00 PNC FINANCIAL SERVICES GROUP INC	8,353.16	0.11	72.00 TARGET CORP	11,334.24	0.14
51.00 PPG INDUSTRIES INC	6,226.08	0.08	61.00 TD AMERITRADE HOLDING CORP	2,388.15	0.03
60.00 PRINCIPAL FINANCIAL GROUP INC	2,416.20	0.03	10.00 TELADOC HEALTH	2,192.40	0.03
701.00 PROCTER AND GAMBLE CO	97,431.99	1.24	9.00 TELEDYNE TECHNOLOGIES	2,791.89	0.04
100.00 PROGRESSIVE CORP	9,467.00	0.12	5.00 TELEFLEX INC	1,702.10	0.02
206.00 PROLOGIS	20,727.72	0.26	37.00 TERADYNE INC	2,940.02	0.04
73.00 PRUDENTIAL FINANCIAL INC	4,636.96	0.06	105.00 TESLA MOTORS INC	45,046.05	0.57
28.00 PTC INC	2,316.16	0.03	254.00 TEXAS INSTRUMENTS INC	36,268.66	0.46
119.00 PUBLIC SERVICE ENTERPRISE GROUP INC	6,534.29	0.08	77.00 THE KRAFT HEINZ	2,306.15	0.03
9.00 PUBLIC STORAGE INC	2,004.48	0.03	56.00 THERMO FISHER SCIEN SHS	24,725.12	0.31
63.00 PULTEGROUP	2,916.27	0.04	25.00 TIFFANY CO	2,896.25	0.04
14.00 QORVO INC	1,806.14	0.02	171.00 TJX COS INC	9,516.15	0.12
70.00 QUALCOMM INC	8,237.60	0.10	14.00 TRACTOR SUPPLY CO	2,006.76	0.03
31.00 QUEST DIAGNOSTICS	3,549.19	0.04	22.00 TRANSUNION	1,850.86	0.02
19.00 QUINTILES IMS HOLDING INC	2,994.97	0.04	50.00 TRAVELERS COS INC/THE	5,409.50	0.07
35.00 RAYMOND JAMES FINANCIAL INC	2,546.60	0.03	58.00 TRIMBLE	2,824.60	0.04
46.00 REALTY INCOME CORP	2,794.50	0.04	232.00 TRUIST FINANCIAL CORP	8,827.60	0.11
45.00 REGENCY CENTERS	1,712.48	0.02	13.00 TWILIO INC	3,212.17	0.04
18.00 REGENERON PHARMACEUTICALS INC	10,076.04	0.13	151.00 TWITTER INC	6,719.50	0.09
140.00 REGIONS FINANCIAL CORP	1,614.20	0.02	4.00 TYLER TECHNOLOGIES INC	1,394.24	0.02
22.00 REINSURANCE GR AMER	2,094.18	0.03	42.00 TYSON FOODS INC -A-	2,498.16	0.03
33.00 REPUBLIC SERVICES -A-	3,080.55	0.04	145.00 UBER TECH/REGSH	5,289.60	0.07
33.00 RESMED	5,657.19	0.07	34.00 UDR	1,108.74	0.01
8.00 RINGCENTRAL INC	2,196.88	0.03	6.00 ULTA BEAUTY RG REGISTERED	1,343.88	0.02
27.00 ROBERT HALF INTERNATIONAL INC	1,429.38	0.02	106.00 UNION PACIFIC CORP	20,868.22	0.26
21.00 ROCKWELL AUTOMATION	4,634.28	0.06	104.00 UNITED PARCEL SERVICE INC	17,329.52	0.22
10.00 ROKU	1,888.00	0.02	17.00 UNITED RENTALS INC	2,966.50	0.04
50.00 ROLLINS	2,709.50	0.03	241.00 UNITED TECH --- REGISTERED SHS	13,867.14	0.18
22.00 ROPER TECHNOLOGIES	8,692.42	0.11	135.00 UNITEDHEALTH GROUP INC	42,088.95	0.53
69.00 ROSS STORES INC	6,439.08	0.08	238.00 US BANCORP	8,532.30	0.11
39.00 S P GLOBAL	14,063.40	0.18	15.00 VAIL RESORTS INC	3,209.55	0.04
245.00 SALESFORCE.COM INC	61,573.40	0.78	48.00 VALERO ENERGY CORP	2,079.36	0.03
9.00 SAREPTA THERAPEUTICS	1,263.87	0.02	10.00 VARIAN MEDICAL SYTEMS	1,720.00	0.02
13.00 SBA COMMUNICATIONS -A-	4,140.24	0.05	15.00 VEEVA SYSTEMS -A-	4,217.85	0.05
14.00 SEATTLE GENETICS INC	2,739.66	0.03	43.00 VENTAS INC	1,804.28	0.02
26.00 SEMPRA ENERGY	3,077.36	0.04	15.00 VERISIGN INC	3,072.75	0.04
31.00 SERVICENOW INC	15,035.00	0.19	36.00 VERISK ANALYTICS	6,671.16	0.08
10.00 SHERWIN WILLIAMS CO	6,967.40	0.09	761.00 VERIZON COMMUNICATIONS INC	45,271.89	0.57
35.00 SIMON PROPERTY GROUP - REGISTERED	2,263.80	0.03	68.00 VERTEX PHARMACEUTICALS INC	18,504.16	0.23
331.00 SIRIUS XM HOLDINGS	1,774.16	0.02	78.00 VF REGISTERED	5,479.50	0.07
20.00 SKYWORKS SOLUTIONS INC	2,910.00	0.04	135.00 VIACOMCBS INC	3,781.35	0.05
87.00 SNAP INC-A-	2,271.57	0.03	250.00 VISA INC -A-	49,992.50	0.63
16.00 SNAP ON INC	2,354.08	0.03	15.00 VULCAN MATERIALS CO	2,033.10	0.03
22.00 SPLUNK INC	4,138.86	0.05	153.00 WALGREENS BOOTS	5,495.76	0.07
61.00 SQUARE INC -A-	9,915.55	0.13	268.00 WALT DISNEY CO	33,253.44	0.42
26.00 SS C TECHNOLOGIERS HOLDINGS	1,573.52	0.02	61.00 WASTE MANAGEMENT	6,903.37	0.09
30.00 STANLEY BLCK DECK	4,866.00	0.06	15.00 WATERS	2,935.20	0.04
154.00 STARBUCKS CORP	13,231.68	0.17	7.00 WAYFAIR INC	2,037.07	0.03
86.00 STATE STREET CORP	5,102.38	0.06	58.00 WELLTOWER INC	3,195.22	0.04
19.00 STRYKER CORP	3,959.03	0.05	17.00 WEST PHARMACEUTICAL SERVICES INC	4,673.30	0.06
6.00 SVB FINANCIAL GROUP	1,443.72	0.02	42.00 WESTERN DIGITAL CORP	1,535.10	0.02
86.00 SYNCHRONY FINANCIAL	2,250.62	0.03	39.00 WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	2,413.32	0.03
17.00 SYNOPSIS	3,637.66	0.05	86.00 WEYERHAEUSER CO	2,452.72	0.03
56.00 SYSCO CORP	3,484.32	0.04	139.00 WILLIAMS COS INC	2,731.35	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
19.00	VMWARE INC	2,729.73	0.03
19.00	WORKDAY INC -A-	4,087.47	0.05
25.00	W.P. CAREY	1,629.00	0.02
34.00	W.R.BERKLEY CORP	2,079.10	0.03
11.00	WW GRAINGER INC	3,924.47	0.05
29.00	XILINX INC	3,022.96	0.04
66.00	XYLEM WHEN ISSUED	5,551.92	0.07
44.00	YUM BRANDS INC	4,017.20	0.05
6.00	ZEBRA TECHNOLOGIES -A-	1,514.76	0.02
12.00	ZIMMER BIOMET HLDGS SHS	1,633.68	0.02
77.00	ZOETIS INC -A-	12,733.49	0.16
173.00	3M CO	27,711.14	0.35
	Other transferable securities	0.00	0.00
	Warrants, Rights	0.00	0.00
	France	0.00	0.00
12.00	REMY COINTREAU SA	18.09.20	RIGHT
		0.00	0.00
	Total securities portfolio	7,839,533.55	99.32

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,365,024,992.10	84.79			
Bonds	1,227,601,269.31	76.25			
Australia	21,581,179.19	1.34			
500,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	523,650.00	0.03	100,000.00 OMV AG 1.875 18-28 04/12A	112,518.00	0.01
350,000.00 APT PIPELINES 1.375 15-22 22/03A	355,022.50	0.02	100,000.00 OMV AG 2.625 12-22 27/09A	105,401.00	0.01
800,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	846,520.00	0.05	500,000.00 RAIFFEISEN BANK 0.2500 20-25 22/01A	501,755.00	0.03
300,000.00 AURIZON NETWORK REGS 3.125 16-26 01/06A	336,981.00	0.02	300,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	302,634.00	0.02
400,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	418,072.00	0.03	200,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	205,698.00	0.01
100,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	106,524.00	0.01	700,000.00 RAIFFEISEN BANK SUB 6.00 13-23 16/10A	797,552.00	0.05
400,000.00 COMMONWEALTH BANK 1.125 18-28 18/01A	432,796.00	0.03	200,000.00 RLB OBEROSTERREICH 0.75 17-23 22/05A	201,838.00	0.01
700,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	709,338.00	0.04	1,050,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	1,089,921.00	0.07
1,100,000.00 NAT.AUST.BK 1.25 16-26 18/05A	1,176,362.00	0.07	500,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	543,255.00	0.03
200,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	219,812.00	0.01			
700,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	770,371.00	0.05	Belgium	12,899,849.00	0.80
200,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	202,086.00	0.01	900,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	958,788.00	0.06
300,000.00 NATIONAL AUSTRALIA 0.35 17-22 07/09A	303,105.00	0.02	500,000.00 BELFIUS BANK SA 0.3750 20-25 02/09A	499,415.00	0.03
600,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	616,014.00	0.04	500,000.00 BELFIUS BANQUE 0.75 17-22 12/09A	506,755.00	0.03
1,000,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	1,021,760.00	0.06	300,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	305,811.00	0.02
800,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	812,056.00	0.05	600,000.00 BELFIUS BANQUE SA/NV 0.00 19-26 28/08U	596,214.00	0.04
1,000,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	1,054,630.00	0.07	300,000.00 BELFIUS BANQUE SA/NV 1.00 17-24 26/10A	309,447.00	0.02
600,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	613,056.00	0.04	400,000.00 BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	448,624.00	0.03
100,000.00 SCENTRE GROUP 1.75 18-28 11/04A	102,279.00	0.01	600,000.00 BRUSSELS AIRPORT C 1.00 17-24 03/05A	596,676.00	0.04
150,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A	164,673.00	0.01	500,000.00 ELIA SYSTEM 1.5 18-28 05/09A	544,960.00	0.03
500,000.00 STOCKLAND TRUST 1.6250 18-26 27/04A	503,030.00	0.03	900,000.00 ELIA SYSTEM OP 3.00 14-29 07/04A	1,103,418.00	0.07
300,000.00 SYDNEY AIRPORT 2.75 14-24 23/04A	318,870.00	0.02	500,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	530,430.00	0.03
657,000.00 TELSTRA CORP 3.50 12-22 21/09A	703,436.76	0.04	500,000.00 ETHIAS SA 5.00 15-26 14/01A	568,825.00	0.04
200,000.00 TELSTRA CORP 3.75 11-22 16/05A	212,434.00	0.01	200,000.00 EUROCLEAR BANK 0.25 18-22 07/09A	201,904.00	0.01
1,100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	1,183,193.00	0.08	1,000,000.00 EUROCLEAR BANK 0.1250 20-25 07/07A	1,006,090.00	0.06
700,000.00 TELSTRA CORP LT 1.0000 20-30 23/04A	738,570.00	0.05	800,000.00 KBC GROEP 0.75 16-23 18/10A	817,616.00	0.05
100,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	105,965.00	0.01	400,000.00 KBC GROUP NV 0.6250 19-25 10/04A	408,232.00	0.03
300,000.00 TELSTRA CORPORATION L 1.375 19-29 26/03A	329,433.00	0.02	1,200,000.00 KBC GROUP NV 0.75 17-22 01/03M	1,214,424.00	0.08
800,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	811,040.00	0.05	500,000.00 KBC GROUP NV 0.875 18-23 27/06A	512,340.00	0.03
500,000.00 TOYOTA FINANCE 2.0040 20-24 21/10A	539,175.00	0.03	700,000.00 KBC GROUP NV 1.125 19-24 25/01A	723,352.00	0.04
600,000.00 TRANSURBAN FINA 3.0000 20-30 08/04A	685,338.00	0.04	200,000.00 SOLVAY 2.75 15-27 02/12A	230,088.00	0.01
600,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	610,692.00	0.04	200,000.00 SOLVAY SA 0.5000 19-29 06/09A	197,420.00	0.01
300,000.00 TRANSURBAN FINANCE 1.75 17-28 29/03A	313,521.00	0.02	600,000.00 SOLVAY SA 1.625 15-22 02/12A	619,020.00	0.04
300,000.00 WESFARMERS LTD 2.75 12-22 02/08A	314,469.00	0.02			
650,000.00 WESTFARMERS 1.25 14-21 07/10A	658,515.00	0.04	Bermuda	206,774.00	0.01
700,000.00 WESTPAC BANKING 0.25 16-22 17/01A	704,654.93	0.04	200,000.00 FIDELITY INTL 2.50 16-26 04/11A	206,774.00	0.01
400,000.00 WESTPAC BANKING 1.125 17-27 05/09A	428,084.00	0.03			
100,000.00 WESTPAC BANKING 1.45 18-28 17/07A	110,541.00	0.01	British Virgin Islands	2,193,422.00	0.14
1,000,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	1,012,170.00	0.06	1,100,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	1,131,515.00	0.07
500,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	512,940.00	0.03	1,100,000.00 HUARONG UNIV REGS 1.625 17-22 05/12A	1,061,907.00	0.07
Austria	12,033,640.55	0.75	Canada	12,050,455.53	0.75
300,000.00 BAWAG PSK 0.3750 19-27 03/09A	285,645.00	0.02	700,000.00 ALIMENT COUCHE-TAR 1.875 16-26 06/05A	748,370.00	0.05
500,000.00 ERSTE GROUP BAN 0.0500 20-25 16/09A	500,885.00	0.03	500,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	502,990.00	0.03
100,000.00 ERSTE GROUP BAN 0.8750 19-26 22/05A	103,029.00	0.01	900,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A	897,264.00	0.06
500,000.00 ERSTE GROUP BANK AG 1.00 19-30 10/06A	486,605.00	0.03	700,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	710,724.00	0.04
2,650,000.00 OMV 1.00 17-26 14/12A	2,793,391.50	0.17	1,000,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	1,022,060.00	0.06
850,000.00 OMV AG 0.75 18-23 04/12A	870,587.00	0.05	550,000.00 CANADIAN IMPERIAL BAN 0.375 19-24 03/05A	552,480.45	0.03
1,250,000.00 OMV AG 0.750 20-30 16/06A	1,288,475.00	0.08	500,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	519,215.00	0.03
300,000.00 OMV AG 1.00 19-24 03/07A	303,468.00	0.02	750,000.00 FED CAISSES DESJARDINS 0.25 18-21 27/09A	754,612.50	0.05
900,000.00 OMV AG 2.375 20-32 09/04A	1,060,083.00	0.07	400,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	424,264.00	0.03
500,000.00 OMV AG 0.0000 20-23 16/06A	500,900.05	0.03	200,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	210,782.00	0.01
			200,000.00 MAGNA INTL 1.500 17-27 25/09A	213,536.00	0.01
			500,000.00 ROYAL BANK OF C 0.1250 19-24 23/07A	502,034.95	0.03
			700,000.00 ROYAL BANK OF C 0.2500 19-24 02/05A	706,838.93	0.04
			1,170,000.00 TORONTO-DOMINIO 0.3750 19-24 25/04A	1,182,062.70	0.08
			800,000.00 TORONTO-DOMINION 0.625 18-23 20/07A	817,288.00	0.05
			1,100,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	1,121,483.00	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000.00	TOTAL CAPITAL 2.125 14-29 18/09A	1,164,450.00	0.08	600,000.00	ALSTOM SA 0.25 19-26 14/10A	593,418.00	0.04
	Cayman Islands	6,699,335.75	0.42	1,000,000.00	ALTAREA 2.25 17-24 05/07A	1,023,600.00	0.06
900,000.00	CK HUTCHISON FINANCE 0.875 16-24 03/10A	916,155.00	0.06	100,000.00	ALTAREIT 2.875 18-25 02/07A	101,551.00	0.01
700,000.00	CK HUTCHISON FINANCE 1.25 16-23 06/04A	715,862.00	0.04	100,000.00	APRR SA 1.875 14-25 15/01A	107,963.00	0.01
725,000.00	CK HUTCHISON GR 0.7500 19-26 17/04A	739,753.75	0.05	700,000.00	APRR SA 1.25 19-28 18/01A	757,190.00	0.05
400,000.00	CK HUTCHISON GR 1.1250 19-28 17/10A	412,972.00	0.03	200,000.00	APRR SA 1.50 17-33 17/01A	226,322.00	0.01
1,200,000.00	CK HUTCHISON GROUP 1.5 19-31 17/10A	1,245,828.00	0.08	600,000.00	APRR SA 1.625 17-32 13/01A	679,584.00	0.04
1,000,000.00	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	1,097,530.00	0.07	900,000.00	ARKEMA S 0.75 19-29 03/12A	905,265.00	0.06
1,550,000.00	HUTCH WHAMPOA FIN 14 1.375 14-21 31/10A	1,571,235.00	0.09	400,000.00	ARKEMA SA 1.50 17-27 20/04A	426,828.00	0.03
	Czech Republic	811,188.00	0.05	100,000.00	ARKEMA SA 1.50 15-25 20/01A	105,867.00	0.01
400,000.00	EP INFRASTRUCTU 1.6590 18-24 26/04A	406,556.00	0.02	300,000.00	ASFFP 5.625 07-22 04/07A	329,859.00	0.02
400,000.00	EP INFRASTRUCTU 1.6980 19-26 30/07A	404,632.00	0.03	1,600,000.00	ASFFP 1.25 17-27 18/01A	1,720,288.00	0.11
	Denmark	7,082,534.50	0.44	1,300,000.00	ATOS SE 0.7500 18-22 07/05A	1,316,679.00	0.08
200,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	208,720.00	0.01	300,000.00	ATOS SE 1.7500 18-25 07/05A	321,168.00	0.02
500,000.00	DANSKE BANK 0.75 16-23 02/06A	511,350.00	0.03	700,000.00	AUCHAN FRANCE 0.625 17-22 07/02A	700,532.00	0.04
500,000.00	DANSKE BANK 0.875 18-23 22/05A	506,480.00	0.03	1,100,000.00	AUCHAN HOLDING 2.8750 20-26 29/01A	1,160,654.00	0.07
800,000.00	DANSKE BANK 1.625 19-24 15/03A	832,064.00	0.05	400,000.00	AUCHAN HOLDING SA 3.2500 20-27 23/07A	427,800.00	0.03
900,000.00	DANSKE BANK A/S 0.25 17-22 28/11A	907,560.00	0.06	600,000.00	AUCHAN SA 2.25 13-23 06/04A	618,336.00	0.04
600,000.00	ISS GLOBAL A/S 1.50 17-27 31/08A	605,958.00	0.04	900,000.00	AUCHAN SA 2.375 19-25 25/04A	933,561.00	0.06
350,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	368,854.50	0.02	400,000.00	AUCHAN SA 2.6250 19-24 30/01A	417,140.00	0.03
300,000.00	JYSKE BK 0.875 18-21 05/12A	303,258.00	0.02	600,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	633,906.00	0.04
500,000.00	NYKREDIT REALKR 0.2500 19-23 20/01A	501,005.00	0.03	500,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	555,590.00	0.03
300,000.00	NYKREDIT REALKR 0.5000 20-25 10/07A	306,330.00	0.02	1,000,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,064,250.00	0.07
1,500,000.00	NYKREDIT REALKR 0.7500 20-27 20/01A	1,519,440.00	0.10	300,000.00	AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	320,064.00	0.02
500,000.00	SYDBANK AS 1.375 09.22 18/09A	511,515.00	0.03	1,100,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	1,200,628.00	0.07
	Estonia	201,426.02	0.01	400,000.00	AXA SA 1.125 16-28 15/05A	436,880.00	0.03
200,000.00	LUMINOR 1.5 18-21 18/10A	201,426.02	0.01	700,000.00	AXA SA FL.R 14-XX 08/10A	771,799.00	0.05
	Finland	10,148,495.50	0.63	1,700,000.00	AXA SA 5.125 13-43 04/07A	1,897,166.00	0.12
500,000.00	KOJAMO OYJ 1.875 20-27 27/05A	531,305.00	0.03	600,000.00	BANQUE FED CRED 0.7500 19-23 15/06A	614,148.00	0.04
300,000.00	NORDEA BANK 1.125 15-25 12/02A	316,893.00	0.02	700,000.00	BANQUE FED CRED MU 0.375 17-22 13/01A	705,432.00	0.04
800,000.00	NORDEA BANK 0.375 19-26 28/05A	820,216.00	0.05	1,600,000.00	BANQUE FED CRED MU 1.25 17-27 26/05A	1,726,704.00	0.11
1,650,000.00	NORDEA BANK AB 0.30 17-22 30/06A	1,665,526.50	0.10	100,000.00	BENI STABILI SPA 1.625 17-18 17/10A	102,586.00	0.01
700,000.00	NORDEA BANK AB 1.125 17-27 27/09A	755,223.00	0.05	100,000.00	BENI STABILI SPA 2.375 18-28 20/02A	107,377.00	0.01
700,000.00	NORDEA BANK AB 0.5000 20-27 14/05A	720,489.00	0.04	2,400,000.00	BFCM 0.125 19-24 05/02Y	2,413,584.24	0.14
1,800,000.00	NORDEA BK 0.875 18-23 26/06A	1,846,080.00	0.12	300,000.00	BFCM 1.375 18-28 16/07A	330,213.00	0.02
200,000.00	OP CORPORATE BANK 0.375 18-23 29/08A	203,044.00	0.01	300,000.00	BFCM 1.625 16-26 19/01A	325,296.00	0.02
700,000.00	OP CORPORATE BANK 0.375 17-22 11/10U	707,651.00	0.04	400,000.00	BFCM 1.625 17-27 15/11A	419,232.00	0.03
200,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	202,530.00	0.01	500,000.00	BFCM 2.5 18-28 25/05A	556,055.00	0.03
100,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	100,558.00	0.01	900,000.00	BFCM 3.00 15-25 11/09A	1,002,285.00	0.06
400,000.00	POHJOLA BANK 0.75 15-22 03/03A	405,408.00	0.03	1,000,000.00	BFCM 0.75 20-30 17/01A	1,012,160.00	0.06
400,000.00	SAMPO 1.50 14-21 16/09A	406,568.00	0.03	2,200,000.00	BFCM 0.50 18-22 16/11A	2,230,690.00	0.14
200,000.00	SAMPO OYJ 1.25 17-25 30/05A	210,984.00	0.01	800,000.00	BFCM 0.75 18-25 17/07A	828,032.00	0.05
800,000.00	SAMPO OYJ 1.00 16-23 18/09A	824,968.00	0.05	1,100,000.00	BFCM 0.75 19-26 08/06A	1,142,042.00	0.07
300,000.00	STORA ENSO 2.50 17-27 07/06A	326,886.00	0.02	700,000.00	BFCM 1.25 15-25 14/01A	737,821.00	0.05
100,000.00	STORA ENSO OYJ 2.125 16-23 16/06A	104,166.00	0.01	700,000.00	BFCM 2.375 16-26 24/03A	756,168.00	0.05
	France	279,006,231.38	17.34	700,000.00	BFCM 3.00 14-24 21/05A	762,027.00	0.05
700,000.00	AIR LIQUIDE FINANC 1.25 16-28 13/06A	770,210.00	0.05	200,000.00	BFCM EMTN 2.625 17-27 31/03A	221,876.00	0.01
400,000.00	AIR LIQUIDE FINANCE 0.375 16-22 18/04A	402,584.00	0.03	2,700,000.00	BFCM EMTN 3.00 13-23 28/11A	2,964,330.00	0.17
700,000.00	AIR LIQUIDE FINANCE 0.50 16-22 13/06A	707,434.00	0.04	400,000.00	BFCM SUB 1.875 16-26 04/11A	423,536.00	0.03
500,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	530,260.00	0.03	1,200,000.00	BFCM 1.875 19-29 18/06A	1,281,492.00	0.08
400,000.00	AIR LIQUIDE SA 2.125 12-21 15/10A	409,628.00	0.03	1,100,000.00	BNP PAR 2.375 15-25 17/02A	1,175,306.00	0.07
800,000.00	ALD SA 0.875 17-22 18/07A	807,352.00	0.05	400,000.00	BNP PARIBAS 0.50 16-22 01/06A	404,904.00	0.03
500,000.00	ALD SA 1.2500 18-22 11/10A	509,495.00	0.03	1,400,000.00	BNP PARIBAS 1.125 16-23 15/01A	1,440,852.00	0.09
				400,000.00	BNP PARIBAS 1.50 18-28 23/05A	429,364.00	0.03
				600,000.00	BNP PARIBAS 1.625 16-26 23/03A	656,016.00	0.04
				1,000,000.00	BNP PARIBAS 2.75 15-26 27/01A	1,099,170.00	0.07
				600,000.00	BNP PARIBAS 2.875 12-22 24/10A	637,716.00	0.04

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,798,000.00	BNP PARIBAS 2.875 13-23 26/09A	3,050,799.30	0.18	400,000.00	CNP ASSURANCES EMTN 2.75 19-29 05/02A	444,540.00	0.03
300,000.00	BNP PARIBAS 4.125 11-22 14/01A	316,737.00	0.02	1,100,000.00	COFIROUTE 1.125 17-27 13/10A	1,181,444.00	0.07
1,100,000.00	BNP PARIBAS 0.1250 19-26 04/09A	1,076,647.00	0.07	1,000,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	1,020,940.00	0.06
1,700,000.00	BNP PARIBAS 1.125 17-23 10/10A	1,750,643.00	0.11	700,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	738,934.00	0.05
100,000.00	BNP PARIBAS 1.1250 19-24 28/08A	103,426.00	0.01	900,000.00	COMPAGNIE FIN ET IND 1.0000 20-31 19/05A	957,303.00	0.06
1,400,000.00	BNP PARIBAS 1.375 19-29 28/05A	1,489,488.00	0.09	400,000.00	COVIVIO SA 1.125 15-21 31/01S	385,024.00	0.02
700,000.00	BNP PARIBAS 1.625 19-31 02/07A	714,889.00	0.04	1,500,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	1,525,905.00	0.09
1,150,000.00	BNP PARIBAS 1.125 18-23 22/11A	1,185,408.50	0.07	300,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	309,309.00	0.02
1,900,000.00	BNP PARIBAS 1.50 16-28 25/05A	2,112,249.00	0.13	1,200,000.00	CREDIT AGRICOLE ASSURAN 2.0 20-30 17/07A	1,223,736.00	0.08
700,000.00	BNP PARIBAS 2.25 16-27 11/01A	755,195.00	0.05	300,000.00	CREDIT AGRICOLE SA 0.375 19-25 21/10A	301,250.97	0.02
500,000.00	BNP PARIBAS 2.875 16-26 01/10A	558,310.00	0.03	700,000.00	CREDIT AGRICOLE SA 2.0000 19-29 25/03A	748,860.00	0.05
400,000.00	BNP PARIBAS CARDIF 1.00 17-24 29/11A	403,431.96	0.03	1,900,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	2,098,455.00	0.13
500,000.00	BNP PARIBAS CARDIF 4.032 14-XX 25/11A	548,605.00	0.03	2,100,000.00	CREDIT AGRICOLE SA 1.0 20-26 22/04A	2,157,330.00	0.13
1,400,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	1,426,922.00	0.09	1,100,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	1,104,048.00	0.07
1,100,000.00	BNP PARIBAS SA 1.50 17-25 17/11A	1,163,107.00	0.07	300,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	307,830.00	0.02
500,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	518,755.00	0.03	200,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	212,266.00	0.01
900,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	982,260.00	0.06	600,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	674,718.00	0.04
500,000.00	BOUYGUES 1.375 16-27 07/06A	543,660.00	0.03	300,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	345,489.00	0.02
200,000.00	BOUYGUES 3.625 12-23 16/01A	217,338.00	0.01	500,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	584,890.00	0.04
900,000.00	BOUYGUES 4.50 12-22 09/02A	957,393.00	0.06	100,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	105,606.00	0.01
1,000,000.00	BPCE 0.625 20-30 15/01A	1,030,750.00	0.06	400,000.00	DANONE 2.60 13-23 28/06A	431,188.00	0.03
1,400,000.00	BPCE 1.0 19-24 15/01A	1,455,804.00	0.09	600,000.00	DANONE SA 0.571 20-27 17/03A	621,096.00	0.04
400,000.00	BPCE 2.875 13-24 16/01A	437,588.00	0.03	1,600,000.00	DANONE SA 0.3950 20-29 10/06A	1,636,304.00	0.10
1,000,000.00	BPCE 2.875 16-26 22/04A	1,127,150.00	0.07	300,000.00	DANONE SA 0.424 16-22 03/11A	303,378.00	0.02
100,000.00	BPCE 4.25 12-23 06/02A	110,177.00	0.01	900,000.00	DANONE SA EMTN 1.125 15-25 14/01A	947,565.00	0.06
200,000.00	BPCE 4.50 12-22 10/02A	212,990.00	0.01	1,800,000.00	DANONE SA EMTN 0.709 16-24 03/11	1,863,234.00	0.12
600,000.00	BPCE 4.625 13-23 18/07A	669,762.00	0.04	400,000.00	DANONE SA EMTN 1.208 16-28 03/11A	438,532.00	0.03
1,100,000.00	BPCE S.A 1.0 19-25 01/04A	1,133,396.00	0.07	1,000,000.00	DANONE SA EMTN 2.25 13-21 15/11A	1,021,750.00	0.06
1,300,000.00	BPCE SA 0.25 20-26 15/01A	1,310,049.00	0.08	600,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	601,505.94	0.04
1,500,000.00	BPCE SA 0.875 18-24 31/01A	1,533,195.00	0.10	400,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	401,415.96	0.02
500,000.00	BPCE SA 1.375 18-26 23/03A	525,755.00	0.03	800,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	804,840.00	0.05
200,000.00	BPCE SA 1.625 18-28 31/01A	216,054.00	0.01	600,000.00	DASSAULT SYSTEM 0.3750 19-29 16/09A	611,646.00	0.04
1,600,000.00	BPCE SA 1.125 17-23 18/01A	1,636,240.00	0.10	1,000,000.00	EDENRED 1.3750 20-29 18/06A	1,035,080.00	0.06
1,000,000.00	CAPGEMINI S 2.375 20-32 15/04A	1,153,000.00	0.07	400,000.00	EDENRED SA 1.375 15-25 10/03A	416,168.00	0.03
600,000.00	CAPGEMINI SE 1.125 20-30 23/06A	619,284.00	0.04	300,000.00	EDENRED SA 1.875 18-26 06/03A	322,089.00	0.02
1,200,000.00	CAPGEMINI SE 2.0 20-29 15/04A	1,335,684.00	0.08	1,300,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	1,303,119.87	0.08
700,000.00	CAPGEMINI SE 2.50 15-23 01/07U	744,226.00	0.05	1,000,000.00	ESSILORLUXOTTIC 0.1250 19-25 27/05A	1,007,850.00	0.06
1,600,000.00	CAPGEMINI SE 1.6250 20-26 15/04A	1,711,504.00	0.11	700,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	712,943.00	0.04
300,000.00	CAPGEMINI SE 1.00 18-24 18/10A	310,446.00	0.02	1,000,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	1,033,790.00	0.06
200,000.00	CARMILA 2.125 18-28 07/03A	198,426.00	0.01	500,000.00	EUTELSAT SA 2.0000 18-25 02/10A	526,795.00	0.03
500,000.00	CARMILA 2.375 15-23 18/09A	517,900.00	0.03	400,000.00	EUTELSAT SA 2.2500 19-27 13/07A	421,776.00	0.03
1,400,000.00	CARREFOUR SA 0.75 16-24 26/04A	1,431,850.00	0.09	1,000,000.00	FIRMENICH PRODUCTIONS 1.75 20-30 30/04A	1,077,600.00	0.07
200,000.00	CARREFOUR SA 0.875 18-23 12/06A	204,172.00	0.01	200,000.00	FONC DES REGIONS 1.875 16-26 20/05A	210,180.00	0.01
500,000.00	CARREFOUR SA 1.0000 19-27 17/05A	522,420.00	0.03	600,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	618,990.00	0.04
726,000.00	CARREFOUR SA 1.75 14-22 15/07A	746,320.74	0.05	200,000.00	GECINA 1.375 17-27 30/06A	215,904.00	0.01
400,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	420,664.00	0.03	300,000.00	GECINA 1.375 17-28 26/01A	321,582.00	0.02
600,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	644,022.00	0.04	500,000.00	GECINA 1.50 14-25 20/01A	529,085.00	0.03
200,000.00	CIE DE SAINT GOBAIN 3.625 12-22 28/03A	210,996.00	0.01	100,000.00	GECINA 1.625 18-30 14/03A	109,505.00	0.01
500,000.00	CIE DE SAINT-GO 0.8750 18-23 21/09A	512,975.00	0.03	700,000.00	GECINA 1.625 19-34 29/05A	759,080.00	0.05
500,000.00	CIE DE SAINT-GOBAI 1 17-25 17/03A	522,660.00	0.03	500,000.00	GECINA 2.00 15-24 17/06A	533,375.00	0.03
1,100,000.00	CIE DE SAINT-GOBAIN 2.375 20-27 04/10A	1,241,273.00	0.08	300,000.00	GIE PSA TRESORIE 6.00 03-33 19/09A	424,926.00	0.03
400,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	442,824.00	0.03	200,000.00	GROUPAMA SA 2.125 19-29 16/09A	196,750.00	0.01
500,000.00	CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	559,225.00	0.03	200,000.00	GROUPAMA SA 3.375 18-28 24/09A	215,932.00	0.01
300,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	306,096.00	0.02	1,400,000.00	GROUPAMA SA SUB 6.00 17-27 23/01A	1,709,694.00	0.11
200,000.00	CM ARKEA 1.00 15-23 26/01A	204,834.00	0.01	300,000.00	HOLDING INFRASTRUCTUR 2.25 14-25 24/03A	315,264.00	0.02
700,000.00	CNP ASSUR. 1.875 16-22 20/10A	720,027.00	0.04	700,000.00	HOLDING INFRASTRUCTUR 0.625 17-23 27/03A	696,003.00	0.04
600,000.00	CNP ASSURANCES 2.5 20-51 30/06A	615,216.00	0.04	500,000.00	HOLDING INFRASTRUCTUR 1.625 17-27 27/11A	506,020.00	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
550,000.00	HOLDING INFRASTRUCTUR 4.875 06-21 27/10A	575,910.50	0.04	500,000.00	PUBLICIS GROUP 1.125 14-21 16/12A	506,075.00	0.03
600,000.00	HSBC FRANCE 0.60 18-23 20/03Q	608,778.00	0.04	400,000.00	RCI BANQUE 1.25 15-22 08/06A	401,104.04	0.02
1,300,000.00	HSBC FRANCE 0.1000 19-27 03/09A	1,282,307.00	0.08	750,000.00	RCI BANQUE SA 0.50 16-23 15/09A	732,405.00	0.05
500,000.00	HSBC FRANCE 0.2000 18-21 04/09A	502,230.00	0.03	600,000.00	RCI BANQUE SA 0.625 16-21 10/11A	598,122.00	0.04
300,000.00	HSBC FRANCE 1.3750 18-28 04/09A	328,482.00	0.02	350,000.00	RCI BANQUE SA 0.75 17-22 12/01A	348,610.50	0.02
1,100,000.00	HSBC FRANCE 0.25 19-24 17/05A	1,104,642.00	0.07	250,000.00	RCI BANQUE SA 0.75 17-22 26/09A	248,167.50	0.02
1,400,000.00	ICADE 1.125 16-25 17/11A	1,423,268.00	0.09	1,130,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	1,102,970.40	0.07
400,000.00	ICADE 1.75 16-26 10/06A	420,804.00	0.03	700,000.00	RCI BANQUE SA 1.1250 20-27 15/01A	671,153.00	0.04
400,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	389,440.00	0.02	700,000.00	RCI BANQUE SA 1.00 16-23 17/05S	695,163.00	0.04
600,000.00	IMERYSA SA 1.50 17-27 15/01A	590,682.00	0.04	1,350,000.00	RCI BANQUE SA 1.375 17-24 08/03A	1,350,162.00	0.08
700,000.00	INFRA PARK SAS 1.6250 18-28 19/04A	673,344.00	0.04	400,000.00	RCI BANQUE SA 1.625 17-25 11/04A	401,184.00	0.02
400,000.00	JC DECAUX 1.00 16-23 01/06A	405,024.00	0.03	700,000.00	RCI BANQUE SA 1.625 18-26 24/05A	697,347.00	0.04
700,000.00	JC DECAUX 2.625 20-28 24/04A	744,373.00	0.05	470,000.00	RCI BANQUE SA 0.75 19-23 10/04A	464,068.60	0.03
400,000.00	KERING 1.25 16-26 10/05A	425,832.00	0.03	160,000.00	RENAULT SA 2 19-24 11/07A	162,836.80	0.01
400,000.00	KERING 1.375 14-21 01/10A	405,976.00	0.03	100,000.00	SANEF SA 0.95 16-28 19/10A	96,546.00	0.01
100,000.00	KERING 1.50 17-27 05/04A	108,652.00	0.01	500,000.00	SANEF SA 1.875 15-26 16/03A	522,615.00	0.03
600,000.00	KERING 0.2500 20-23 13/05A	605,202.00	0.04	1,100,000.00	SANOFI 1.5 20-30 01/04A	1,244,111.00	0.08
900,000.00	KERING SA 0.75 20-28 13/05A	930,420.00	0.06	1,200,000.00	SANOFI 0.50 16-27 13/01A	1,244,592.00	0.08
500,000.00	KLEPIERRE 1.25 16-31 29/09A	508,230.00	0.03	1,100,000.00	SANOFI 0.625 16-24 05/04A	1,133,176.00	0.07
900,000.00	KLEPIERRE 2.0 20-29 05/12A	971,784.00	0.06	2,100,000.00	SANOFI 1.00 18-26 21/03A	2,231,922.00	0.13
400,000.00	KLEPIERRE 0.625 19-30 01/07A	388,680.00	0.02	1,200,000.00	SANOFI 1.375 18-30 21/03A	1,346,316.00	0.08
900,000.00	KLEPIERRE 1.375 17-27 16/02A	935,982.00	0.06	900,000.00	SANOFI 2.50 13-23 14/11A	971,919.00	0.06
100,000.00	KLEPIERRE 1.625 17-32 13/12A	105,136.00	0.01	100,000.00	SANOFI 0.8750 19-29 21/03A	107,073.00	0.01
1,300,000.00	KLEPIERRE EMTN 1.00 15-23 17/04A	1,329,718.00	0.08	400,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	406,584.00	0.03
400,000.00	LEGRAND SA 1 18-26 06/03A	416,760.00	0.03	1,200,000.00	SANOFI SA 0.5 18-23 21/03A	1,220,700.00	0.08
500,000.00	LEGRAND SA 0.50 17-23 09/10A	507,405.00	0.03	900,000.00	SANOFI SA 1.0 20-25 01/04A	945,477.00	0.06
800,000.00	LEGRAND SA 0.75 20-30 05/20A	827,360.00	0.05	900,000.00	SANOFI SA 1.875 18-38 21/03A	1,118,520.00	0.07
200,000.00	LEGRAND SA 3.375 12-22 19/04A	209,712.00	0.01	100,000.00	SANOFI SA 1.125 16-28 05/04A	108,804.00	0.01
700,000.00	LEGRAND SA 0.6250 19-28 24/06A	716,177.00	0.04	600,000.00	SANOFI SA 1.25 19-34 21/03A	684,558.00	0.04
300,000.00	LEGRAND SA 0.75 17-24 06/07A	309,519.00	0.02	1,500,000.00	SANOFI SA 1.75 14-26 10/09A	1,663,935.00	0.10
300,000.00	LEGRAND SA 1.875 17-32 06/07A	345,174.00	0.02	750,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	771,052.50	0.05
300,000.00	MERCIALYS SA 4.6250 20-27 07/07A	307,560.00	0.02	300,000.00	SCHNEIDER ELECT 1.3750 18-27 21/06A	325,341.00	0.02
1,000,000.00	MICHELIN 1.7500 18-30 03/09A	1,160,950.00	0.07	300,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	329,586.00	0.02
300,000.00	MICHELIN 2.5 18-38 03/09A	404,505.00	0.03	1,400,000.00	SCHNEIDER ELECT 0.00 20-23 12/06A	1,404,802.00	0.09
500,000.00	ORANGE 0.00 19-26 04/09U	496,525.00	0.03	500,000.00	SCHNEIDER ELECTRIC 0.875 15-25 11/03A	520,400.00	0.03
400,000.00	ORANGE 1.00 16-25 12/05A	416,932.00	0.03	400,000.00	SCHNEIDER ELECTRIC 0.875 17-26 13/12A	420,324.00	0.03
900,000.00	ORANGE 3.00 12-22 15/06A	949,473.00	0.06	300,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	313,128.00	0.02
500,000.00	ORANGE 1.375 18-30 16/01A	549,365.00	0.03	700,000.00	SCHNEIDER ELECTRIC 2.50 13-21 06/09A	717,451.00	0.04
1,100,000.00	ORANGE SA 0.5 19-32 04/09A	1,084,314.00	0.07	400,000.00	SCHNEIDER ELECTRIC 0.2500 20-29 11/03A	399,980.00	0.02
1,000,000.00	ORANGE SA 0.75 17-23 11/09A	1,023,010.00	0.06	700,000.00	SCHNEIDER ELECTRIC 0.25 16-24 09/09A	709,919.00	0.04
300,000.00	ORANGE SA 1.375 18-28 20/03A	325,035.00	0.02	700,000.00	SCHNEIDER ELECTRIC SE 1.0 20-27 09/04A	741,832.00	0.05
600,000.00	ORANGE SA 1.375 19-49 04/09A	609,084.00	0.04	1,000,000.00	SG 0.25 18-22 18/01A	1,005,610.00	0.06
1,100,000.00	ORANGE SA 1.625 20-32 07/04A	1,225,884.00	0.08	600,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	664,044.00	0.04
600,000.00	ORANGE SA 1.875 18-30 12/09A	686,214.00	0.04	800,000.00	SOCIETE GENERAL 0.7500 20-27 25/01A	796,976.00	0.05
1,400,000.00	ORANGE SA 0.1250 20-29 16/09A	1,392,230.00	0.09	800,000.00	SOCIETE GENERAL 0.8750 19-26 01/07A	806,808.00	0.05
1,200,000.00	ORANGE SA 0.5 19-22 15/01A	1,210,056.00	0.08	700,000.00	SOCIETE GENERAL 1.7500 19-29 22/03A	746,963.00	0.05
700,000.00	ORANGE SA 1.1250 19-24 15/07A	727,839.00	0.05	1,100,000.00	SOCIETE GENERALE 0.125 16-21 05/10A	1,104,521.00	0.07
100,000.00	ORANGE SA 1.5 17-27 09/09A	108,782.00	0.01	1,300,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	1,306,617.00	0.08
1,700,000.00	ORANGE SA 2.0000 19-29 15/01A	1,938,901.00	0.12	400,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	408,604.00	0.03
700,000.00	ORANGE SA 1.00 18-25 12/09A	731,402.00	0.05	1,300,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	1,286,779.00	0.08
1,200,000.00	ORANGE SA 8.125 03-33 28/01A	2,225,508.00	0.14	800,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	810,896.00	0.05
300,000.00	PEUGEOT SA 2 18-25 20/03A	311,052.00	0.02	300,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	311,061.00	0.02
800,000.00	PEUGEOT SA 2.75 20-26 15/05A	858,480.00	0.05	500,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	547,800.00	0.03
100,000.00	PEUGEOT SA 2.375 16-23 14/04A	103,738.00	0.01	600,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	654,228.00	0.04
500,000.00	PEUGEOT SA 1.125 19-29 18/09A	491,690.00	0.03	400,000.00	SOCIETE GENERALE 4.25 12-22 13/07A	430,552.00	0.03
1,900,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	1,971,326.00	0.12	1,900,000.00	SOCIETE GENERALE 0.125 20-26 24/02A	1,905,168.00	0.12
300,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	302,529.00	0.02	100,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	102,472.00	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	1,436,106.00	0.09	500,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	545,810.00	0.03
1,400,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	1,402,254.00	0.09	300,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	278,937.00	0.02
700,000.00	SOCIETE GENERALE SA 1.125 20-26 21/04A	713,370.00	0.04	400,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	372,732.00	0.02
1,300,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	1,393,431.00	0.09	500,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	507,475.00	0.03
800,000.00	SOCIETEGENERALE 1.25 20-30 12/06A	811,528.00	0.05	100,000.00	UNIBAIL RODAMCO REGS 1.00 15-25 14/03A	102,367.00	0.01
100,000.00	SODEXHO 0.75 16-27 14/04A	102,312.00	0.01	600,000.00	UNIBAIL RODAMCO SE 2.00 16-36 28/04M	619,254.00	0.04
600,000.00	SODEXHO 1.75 14-22 24/01A	611,652.00	0.04	900,000.00	UNIBAIL RODAMCO SE 2.625 20-30 09/04A	1,006,587.00	0.06
400,000.00	SODEXHO 2.50 14-26 24/06A	450,316.00	0.03	400,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	404,684.00	0.03
1,000,000.00	SODEXO 1.0 20-29 27/04A	1,026,520.00	0.06	500,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	520,670.00	0.03
200,000.00	SODEXO 1.125 18-25 22/05A	206,558.00	0.01	500,000.00	UNIBAIL-RODAMCO 2.1250 20-25 09/04A	532,385.00	0.03
500,000.00	SODEXO SA 0.5000 20-24 17/01A	506,220.00	0.03	600,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	609,354.00	0.04
200,000.00	SODEXO SA 1.0000 20-28 17/07A	205,682.00	0.01	500,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	514,825.00	0.03
100,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	115,201.00	0.01	400,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	414,808.00	0.03
200,000.00	STE AUTOPARRHI 1.5 18-30 25/01A	223,208.00	0.01	500,000.00	VEOLIA ENV 0.664 20-31 15/01A	502,925.00	0.03
900,000.00	STE AUTOPARRHIN 1.125 16-26 09/01A	952,776.00	0.06	200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	201,718.00	0.01
500,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	549,805.00	0.03	400,000.00	VEOLIA ENVIRONN. 5.125 07-22 24/05A	434,348.00	0.03
1,100,000.00	STE FONCIERE LYON. 1.5 18-25 29/05A	1,143,395.00	0.07	500,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	512,760.00	0.03
700,000.00	SUEZ 0.5 19-31 14/10A	693,168.00	0.04	800,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	864,680.00	0.05
1,800,000.00	SUEZ 1.25 16-28 19/05A	1,916,100.00	0.12	800,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,023,664.00	0.06
1,200,000.00	SUEZ 1.2500 20-27 02/04A	1,270,560.00	0.08	400,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	667,284.00	0.04
400,000.00	SUEZ 1.625 18-30 17/09A	442,644.00	0.03	600,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	605,724.06	0.04
500,000.00	SUEZ 1.625 17-32 21/09A	555,025.00	0.03	600,000.00	VEOLIA ENVIRONNEMENT 1.2500 20-28 15/04A	636,948.00	0.04
200,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	214,990.00	0.01	1,000,000.00	VINCI SA 1.0000 18-25 26/09A	1,054,130.00	0.07
200,000.00	SUEZ ENVIRONNEMENT 4.125 10-22 24/06A	215,418.00	0.01	200,000.00	VINCI SA 1.7500 18-30 26/09A	228,978.00	0.01
800,000.00	SUEZ SA 1.00 17-25 03/04A	829,328.00	0.05	600,000.00	VIVENDI 1.125 16-23 24/11A	621,204.00	0.04
500,000.00	SUEZ SA 1.25 20-35 14/05A	523,555.00	0.03	800,000.00	VIVENDI SA 0.6250 19-25 11/06A	819,488.00	0.05
700,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	732,732.00	0.05	1,300,000.00	VIVENDI SA 1.1250 19-28 11/12A	1,368,120.00	0.08
100,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	103,715.00	0.01	500,000.00	WENDEL 1.00 16-23 20/04A	510,155.00	0.03
700,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	746,543.00	0.05	200,000.00	WENDEL 2.50 15-27 09/02A	218,198.00	0.01
300,000.00	TEREGA SASU 0.625 20-28 27/02A	290,106.00	0.02	400,000.00	WENDEL 2.75 14-24 10/02A	435,668.00	0.03
700,000.00	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	692,314.00	0.04	200,000.00	WORLDLINE SA 0.5 20-23 30/06A	202,602.00	0.01
800,000.00	TOTAL CAP 1.023 18-27 04/09A	846,920.00	0.05	1,000,000.00	WPP FINANCE SA 2.3750 20-27 19/05A	1,091,640.00	0.07
500,000.00	TOTAL CAP INT 1.535 19-39 31/05A	546,120.00	0.03	100,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	109,706.00	0.01
100,000.00	TOTAL CAPITAL 0.75 16-28 12/07A	104,129.00	0.01				
1,100,000.00	TOTAL CAPITAL 1.375 17-29 04/10A	1,207,646.00	0.08		Germany	83,910,716.70	5.21
500,000.00	TOTAL CAPITAL 2.125 13-21 19/11A	512,830.00	0.03	300,000.00	AAREAL BANK AG 0.375 19-24 10/04A	301,002.00	0.02
300,000.00	TOTAL CAPITAL 3.125 10-22 16/09A	319,212.00	0.02	600,000.00	ADIDAS AG 0.00 20-28 05/10U	597,528.00	0.04
800,000.00	TOTAL CAPITAL EMTN 2.125 12-23 15/03A	844,456.00	0.05	200,000.00	ALSTRIA OFFICE 0.50 19-25 26/09A	196,766.00	0.01
100,000.00	TOTAL CAPITAL EMTN 5.125 09-24 26/03A	118,393.00	0.01	300,000.00	ALSTRIA OFFICE 1.50 17-27 15/11A	305,244.00	0.02
1,100,000.00	TOTAL CAPITAL I 1.4910 20-27 08/04A	1,191,828.00	0.07	700,000.00	BERLIN HYP 1.125 17-27 25/10A	729,288.00	0.05
1,400,000.00	TOTAL CAPITAL I 1.9940 20-32 08/04A	1,613,598.00	0.10	600,000.00	BERLIN HYP AG 0.5 19-29 05/11A	615,504.00	0.04
500,000.00	TOTAL CAPITAL INT 1.375 14-25 19/03A	532,685.00	0.03	600,000.00	BERLIN HYP AG 1.0 19-26 05/02A	635,040.00	0.04
1,200,000.00	TOTAL CAPITAL INTERN 0.696 19-28 31/05A	1,242,720.00	0.08	400,000.00	BERLIN HYP AG 1.5 18-28 14/04A	429,276.00	0.03
300,000.00	TOTAL CAPITAL INTERN 1.491 18-30 04/09A	332,937.00	0.02	200,000.00	BERLIN HYP 109 1.25 15-25 22/01A	209,276.00	0.01
1,000,000.00	TOTAL CAPITAL INTERN 1.618 20-40 18/05A	1,088,940.00	0.07	700,000.00	BERTELSMANN 1.75 14-24 14/10A	749,504.00	0.05
1,100,000.00	TOTAL CAPITAL INTL 2.50 14-26 25/03A	1,253,142.00	0.08	400,000.00	BERTELSMANN 2.625 12-22 02/08A	420,600.00	0.03
300,000.00	TOTAL CAPITAL INTL 2.875 13-25 19/11A	344,808.00	0.02	1,000,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	1,061,530.00	0.07
100,000.00	TOTAL CAPITAL INTL 0.625 17-24 04/10A	103,103.00	0.01	900,000.00	BERTELSMANN SE 2.0000 20-28 01/04A	996,732.00	0.06
300,000.00	TOTAL CAPITAL SA 0.25 16-23 12/07A	303,336.00	0.02	1,200,000.00	COMMERZBANK 0.50 16-23 13/09A	1,204,619.88	0.07
800,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	867,440.00	0.05	500,000.00	COMMERZBANK AG 0.25 19-24 16/09A	489,950.00	0.03
300,000.00	UMG GROUPE VYV 1.625 19-29 02/07A	309,912.00	0.02	400,000.00	COMMERZBANK AG 0.5 19-26 04/12A	402,163.96	0.02
700,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	708,435.00	0.04	400,000.00	COMMERZBANK AG 0.625 19-24 28/08A	407,256.00	0.03
700,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	725,277.00	0.05	2,000,000.00	COMMERZBANK AG 1.00 19-26 25/02A	2,066,340.00	0.12
300,000.00	UNIBAIL RODAMCO 1.50 17-28 22/02A	310,794.00	0.02	900,000.00	COMMERZBANK AG 0.5000 18-21 06/12A	906,291.00	0.06
400,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	426,176.00	0.03	800,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	810,784.00	0.05
200,000.00	UNIBAIL RODAMCO 2.50 13-23 12/06A	210,758.00	0.01	900,000.00	COMMERZBANK AG 0.8750 20-27 22/01A	894,888.00	0.06
700,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	748,440.00	0.05	400,000.00	COMMERZBANK AG 1.125 17-24 24/05A	407,928.00	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	708,414.00	0.04	400,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	434,232.00	0.03
100,000.00	COMMERZBANK AG 1.875 18-28 28/02A	105,710.00	0.01	500,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	518,735.00	0.03
200,000.00	COMMERZBANK AG 1.5 18-28 28/08A	214,962.00	0.01	1,200,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	1,252,068.00	0.08
1,300,000.00	CONTINENTAL AG 2.5000 20-26 27/08A	1,412,983.00	0.09	900,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	956,610.00	0.06
600,000.00	COVESTRO 1 16-21 07/10A	603,138.06	0.04	300,000.00	HELLA GMBH & CO. KGAA0.5 19-27 26/01A	293,685.00	0.02
700,000.00	DAIMLER AG 0.75 19-30 08/02A	694,918.00	0.04	500,000.00	HENKEL KGAA 0.00 16-21 13/09A	500,769.95	0.03
100,000.00	DAIMLER 0.75 16-23 11/05A	101,885.00	0.01	200,000.00	HOCHTIEF AG 0.5 19-27 03/09A	199,366.00	0.01
800,000.00	DAIMLER 2.0 19-31 27/02A	881,552.00	0.05	200,000.00	HOCHTIEF AG 1.75 18-25 03/07A	211,826.00	0.01
1,010,000.00	DAIMLER 2.125 17-37 03/07S	1,160,873.80	0.07	700,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	712,677.00	0.04
350,000.00	DAIMLER AG 1.00 17-27 15/11A	359,110.50	0.02	1,400,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	1,442,658.00	0.08
800,000.00	DAIMLER AG 1.125 19-31 06/11A	808,464.00	0.05	1,000,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	1,060,700.00	0.07
700,000.00	DAIMLER AG 1.50 17-29 03/07A	752,073.00	0.05	700,000.00	KNORR BREMSE AG 0.50 16-21 08/12A	703,374.00	0.04
1,000,000.00	DAIMLER AG 1.625 20-23 22/08A	1,041,020.00	0.06	300,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	314,331.00	0.02
300,000.00	DAIMLER AG 2.25 14-22 24/01A	309,546.00	0.02	1,300,000.00	LANXESS AG 0.25 16-21 07/10A	1,303,406.00	0.08
1,700,000.00	DAIMLER AG 2.375 20-30 22/05A	1,934,719.00	0.11	200,000.00	LANXESS FINANCE 2.625 12-22 21/11A	211,368.00	0.01
900,000.00	DAIMLER AG 0.0000 19-24 08/02A	888,615.00	0.06	200,000.00	LEG IMMOBILIEN AG 1.625 19-24 28/11A	211,226.00	0.01
110,000.00	DAIMLER AG 0.3750 19-26 08/11A	108,638.20	0.01	1,000,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	1,006,320.00	0.06
1,000,000.00	DAIMLER AG 0.85 17-25 28/02A	1,019,880.00	0.06	200,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	204,478.00	0.01
1,000,000.00	DAIMLER AG 1.1250 19-34 08/08A	1,004,960.00	0.06	1,000,000.00	MERCK FINANCIAL 19-31 05/07A	1,047,360.00	0.07
300,000.00	DAIMLER AG 1.375 16-28 11/05A	316,947.00	0.02	300,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	305,415.00	0.02
1,850,000.00	DAIMLER AG 1.40 16-24 12/01A	1,917,728.50	0.11	1,000,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	1,002,310.00	0.06
1,300,000.00	DAIMLER AG 2.0000 20-26 22/08A	1,408,433.00	0.09	200,000.00	MERCK KGAA 3.375 14-74 12/12A	216,460.00	0.01
900,000.00	DEUTSCHE BANK 1.50 17-22 20/01A	910,386.00	0.06	200,000.00	METRO 1.125 18-23 06/03A	199,864.00	0.01
1,100,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	1,100,484.00	0.07	300,000.00	MUENCHENER HYPOTHEK 0.625 15-22 10/02A	301,398.00	0.02
2,200,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	2,212,100.22	0.13	200,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	198,686.00	0.01
100,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	103,473.00	0.01	100,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	102,568.00	0.01
1,200,000.00	DEUTSCHE BANK 1.125 15-25 17/03A	1,202,495.88	0.07	800,000.00	MUNICH RE EMTN 6.25 12-42 26/05A	872,864.00	0.05
100,000.00	DEUTSCHE BANK 1.875 19-22 12/02A	101,673.00	0.01	700,000.00	ROBERT BOSCH EMTN 1.75 14-24 08/07A	752,234.00	0.05
2,000,000.00	DEUTSCHE BANK A 2.6250 19-26 12/02A	2,101,180.00	0.12	1,003,000.00	SAP 1.75 14-27 22/02A	1,111,996.01	0.07
900,000.00	DEUTSCHE BANK AG 1.25 14-21 08/09U	906,939.00	0.06	1,100,000.00	SAP EMTN 1.125 14-23 20/02A	1,130,954.00	0.07
600,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	618,228.00	0.04	700,000.00	SAP EMTN 0.75 18-24 10/12A	725,221.00	0.05
200,000.00	DEUTSCHE BOERSE -47 16/06A	200,500.02	0.01	500,000.00	SAP EMTN 1.625 18-31 10/03A	571,295.00	0.04
1,000,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	1,050,710.00	0.07	300,000.00	SAP SE 0.125 20-26 18/06A	303,192.00	0.02
300,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	327,291.00	0.02	900,000.00	SAP SE 0.25 18-22 10/03A	905,301.00	0.06
1,100,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	1,112,419.00	0.07	1,100,000.00	SAP SE 0.375 20-29 18/05A	1,122,396.00	0.07
1,200,000.00	DEUTSCHE POST A 0.3750 20-26 20/05A	1,220,616.00	0.08	700,000.00	SAP SE 1.00 18-26 13/03A	740,271.00	0.05
500,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	528,930.00	0.03	200,000.00	SAP SE 1.25 18-28 10/03A	218,004.00	0.01
700,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	745,829.00	0.05	400,000.00	SAP SE 1.375 18-30 13/03A	445,284.00	0.03
1,000,000.00	DEUTSCHE POST AG 1.6250 18-28 05/12A	1,106,980.00	0.07	500,000.00	TALANX AG 2.50 14-26 23/07A	575,115.00	0.04
400,000.00	DEUTSCHE POST AG REGS 2.875 12-24 11/12A	449,596.00	0.03	200,000.00	TALANX AG 3.125 13-23 13/02A	215,662.00	0.01
570,000.00	DEUTSCHE TELEKO 0.8750 19-26 25/03A	593,979.90	0.04		Guernsey	1,733,473.00	0.11
1,000,000.00	DEUTSCHE TELEKO 1.7500 19-31 25/03A	1,115,790.00	0.07	1,700,000.00	CREDIT SUISSE GRP FDG 1.25 15-22 14/04A	1,733,473.00	0.11
600,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	613,074.00	0.04		Hungary	628,212.00	0.04
1,000,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,066,640.00	0.07	600,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	628,212.00	0.04
500,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	532,225.00	0.03		Iceland	1,109,899.00	0.07
500,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	541,500.00	0.03				
500,000.00	DVB BANK 1.25 16-21 15/09A	504,580.00	0.03	1,000,000.00	ARION BANK 1.00 18-23 20/03A	1,008,060.00	0.06
100,000.00	DVB BANK EMTN 1.25 16-23 16/06A	101,659.00	0.01	100,000.00	ARION BANK 1.625 16-21 01/12A	101,839.00	0.01
600,000.00	EUROGRID 1.875 15-25 10/06A	650,442.00	0.04		Ireland	17,126,552.00	1.06
600,000.00	EUROGRID 1.50 16-28 18/04A	657,462.00	0.04	400,000.00	ABBOTT IRELAND 0.3750 19-27 19/11A	406,920.00	0.03
900,000.00	EUROGRID GMBH 1.625 15-23 03/11A	943,695.00	0.06	1,500,000.00	ABBOTT IRELAND FIN 0.875 18-23 27/09A	1,543,755.00	0.11
300,000.00	FRESENIUS MEDIC 1.5000 18-25 11/07A	317,634.00	0.02	800,000.00	ABBOTT IRELAND FINAN 1.50 18-26 27/09A	865,336.00	0.05
300,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	302,300.97	0.02	800,000.00	AIB GROUP PLC 1.50 18-23 29/03A	815,896.00	0.05
800,000.00	FRESENIUS MEDICAL C 0.25 19-23 29/11A	803,631.92	0.05	100,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	101,645.00	0.01
400,000.00	FRESENIUS MEDICAL 1.25 19-29 29/11A	416,392.00	0.03	500,000.00	AIB GROUP PLC 2.25 18-25 03/07A	532,775.00	0.03
700,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	703,527.93	0.04	1,200,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	1,338,612.00	0.09
800,000.00	FRESENIUS SE & CO KGA 1.625 20-27 08/10A	852,592.00	0.05				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	327,783.00	0.02	1,720,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	1,805,810.80	0.11
200,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	213,650.00	0.01	200,000.00	IREN 2.75 15-22 02/11A	210,400.00	0.01
400,000.00	CRH FINANCE 1.375 16-28 18/10A	430,748.00	0.03	500,000.00	ITALGAS SPA 1.0 19-31 11/12A	528,615.00	0.03
1,000,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	1,057,740.00	0.07	300,000.00	ITALGAS SPA 1.625 17-27 19/01A	327,420.00	0.02
200,000.00	DELL BANK INTER 1.6250 20-24 24/06A	203,678.00	0.01	300,000.00	ITALGAS SPA 1.625 17-29 18/01A	332,589.00	0.02
500,000.00	EATON CAPITAL UNLI 0.75 16-24 20/09A	510,800.00	0.03	900,000.00	ITALGAS SPA 1.125 17-24 14/03A	932,787.00	0.06
300,000.00	FCA BANK SPA 0.5000 19-24 13/09A	298,797.00	0.02	300,000.00	MEDIOBANCA DI C 0.8750 19-26 15/01A	300,863.97	0.02
900,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	934,119.00	0.06	500,000.00	MEDIOBANCA DI C 1.1250 19-25 15/07A	510,000.00	0.03
600,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	656,724.00	0.04	1,750,000.00	SNAM CV 0.875 16-26 25/10A	1,826,860.00	0.12
300,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	364,215.00	0.02	50,000.00	SNAM SPA 1.25 17-25 25/01A	52,615.00	0.00
150,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	150,903.00	0.01	200,000.00	SNAM SPA 1.375 17-27 25/10A	216,326.00	0.01
100,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	76,994.00	0.00	500,000.00	SNAM SPA 1.0000 19-34 12/09A	522,090.00	0.03
500,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	350,895.00	0.02	700,000.00	SNAM SPA 1.2500 19-25 28/08A	739,368.00	0.05
1,000,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	1,028,670.00	0.06	200,000.00	SNAM S.P.A 1.00 18-23 18/09A	205,514.00	0.01
600,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	628,602.00	0.04	900,000.00	TERNA SPA 0.125 19-25 25/07A	906,840.09	0.06
200,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	202,738.00	0.01	1,100,000.00	TERNA SPA 0.875 15-22 02/02A	1,114,377.00	0.07
200,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	209,368.00	0.01	500,000.00	TERNA SPA 1.00 16-28 11/10U	532,210.00	0.03
500,000.00	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	520,070.00	0.03	800,000.00	TERNA SPA 1.375 17-27 26/07A	868,720.00	0.05
400,000.00	ROADSTER FINANCE 2.375 17-27 08/12A	393,440.00	0.02	200,000.00	TERNA SPA 4.90 04-24 28/10A	240,514.00	0.01
400,000.00	ROADSTER FINANCE DAC 1.625 17-24 09/12A	396,480.00	0.02	300,000.00	UBI BANCA 1.5000 19-24 10/04A	310,092.00	0.02
1,200,000.00	RYANAIR LTD 1.125 15-23 10/03A	1,154,592.00	0.07	1,100,000.00	UNICREDIT SPA 1.2 20-26 20/01A	1,081,333.00	0.07
900,000.00	WILLOW 3.375 12-22 27/06A	953,307.00	0.06	700,000.00	UNICREDIT SPA 1.00 18-23 18/01A	704,424.00	0.04
400,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	457,300.00	0.03	1,300,000.00	UNICREDIT SPA 2.00 16-23 04/03A	1,356,563.00	0.08
	Italy	43,821,460.64	2.72	600,000.00	UNICREDIT SPA 2.125 16-26 24/10A	645,840.00	0.04
400,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	401,340.00	0.02	400,000.00	UNICREDIT SPA 1.8000 20-30 20/01A	397,252.00	0.02
900,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	1,031,580.00	0.06	1,250,000.00	UNICREDIT S.P.A. 2.2 20-27 22/07A	1,278,162.50	0.08
1,102,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	1,325,033.78	0.08	900,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	912,573.00	0.06
400,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	457,120.00	0.03	1,000,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	1,074,320.00	0.07
600,000.00	ASSICURAZIONI GENERAL 2.429 20-31 14/07A	606,384.00	0.04		Japan	13,888,648.58	0.86
500,000.00	ASTM 1.625 18-28 08/02A	499,445.00	0.03	600,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	609,462.00	0.04
600,000.00	ASTM 3.375 14-24 13/02A	641,538.00	0.04	500,000.00	MITSUBISHI UFJ 0.872 17-24 07/09A	513,495.00	0.03
400,000.00	AZIMUT HOLDING 2.00 17-22 28/03A	404,032.00	0.03	500,000.00	MITSUBISHI UFJ 0.9800 18-23 09/10A	514,215.00	0.03
100,000.00	AZIMUT HOLDING SPA 1.625 19-24 12/12A	98,714.00	0.01	300,000.00	MITSUBISHI UFJ 0.848 19-29 19/07A	307,836.00	0.02
700,000.00	ENI 1.50 15-26 02/02A	747,117.00	0.05	950,000.00	MIZUHO FINANCA G 0.402 19-29 06/09A	940,196.00	0.06
1,900,000.00	ENI 1.75 15-24 18/01A	2,009,763.00	0.13	700,000.00	MIZUHO FINANCA G 0.956 17-24 16/10A	722,127.00	0.04
900,000.00	ENI EMTN 3.25 13-23 10/07A	983,466.00	0.06	900,000.00	MIZUHO FINANCA GR 0.523 19-24 10/06A	910,854.00	0.06
800,000.00	ENI REGS 1.625 16-28 17/05A	871,880.00	0.05	1,500,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,616,730.00	0.10
1,000,000.00	ENI SPA 0.625 20-30 23/01A	1,005,700.00	0.06	750,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	752,797.58	0.05
300,000.00	ENI SPA 0.75 16-22 17/05A	304,077.00	0.02	900,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	969,903.00	0.06
800,000.00	ENI SPA 1.00 17-25 14/03A	831,280.00	0.05	550,000.00	SUMITOMO MITSUI FINL 0.4650 19-24 30/05A	557,040.00	0.03
700,000.00	ENI SPA 2.00 20-31 18/05A	793,898.00	0.05	900,000.00	TAKEDA PHARMACE 1.1250 18-22 21/11A	920,097.00	0.06
400,000.00	ENI SPA 3.625 14-29 29/01A	502,012.00	0.03	2,800,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	3,112,648.00	0.19
200,000.00	ENI SPA 3.75 13-25 12/09A	235,670.00	0.01	1,200,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	1,441,248.00	0.09
1,100,000.00	ENI SPA 0.625 16-24 19/09A	1,124,849.00	0.07		Jersey Island	6,380,330.68	0.40
500,000.00	ENI SPA 1.0000 19-34 11/10A	513,980.00	0.03	200,000.00	DELPHI AUTOMOTIVE 1.60 16-28 15/09A	209,200.00	0.01
400,000.00	ENI SPA 1.125 16-28 19/09A	422,024.00	0.03	600,000.00	DELPHI AUTOMOTIVE PLC 1.50 15-25 10/03A	624,084.00	0.04
950,000.00	ENI SPA 1.50 17-27 17/01A	1,019,359.50	0.06	500,000.00	GLENCORE FINANC 0.6250 19-24 11/09A	498,565.00	0.03
300,000.00	INTESA SAN PAOLO 2.125 18-23 30/08A	315,816.00	0.02	500,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	513,160.00	0.03
600,000.00	INTESA SAN PAOLO 3.50 14-22 17/01A	626,808.00	0.04	250,000.00	GLENCORE FINANCE 1.625 14-22 18/01A	253,127.50	0.02
600,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	607,140.00	0.04	1,450,000.00	GLENCORE FINANCE 1.875 16-23 13/09A	1,506,434.00	0.10
300,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	305,274.00	0.02	300,000.00	GLENCORE FINANCE 3.75 14-26 01/04A	345,513.00	0.02
400,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	405,004.00	0.03	221,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	230,189.18	0.01
600,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	604,656.00	0.04	400,000.00	HEATHROW FDG 1.875 14-22 23/05A	406,748.00	0.03
2,700,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	2,738,907.00	0.18	550,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	513,590.00	0.03
800,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	822,208.00	0.05	700,000.00	HEATHROW FUNDING LIM1 1.875 19-34 14/03A	651,490.00	0.04
600,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	630,906.00	0.04				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
600,000.00	WPP FINANCE DEUTSCHLA 1.625 15-30 23/03A	628,230.00	0.04	600,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	732,774.00	0.05
	Luxembourg	47,504,917.34	2.95	1,025,000.00	PROLOGIS 2.875 14-22 04/04A	1,067,722.00	0.07
400,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	405,864.00	0.03	700,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	827,386.00	0.05
100,000.00	ALPHA TRAINS FIN SA 2.064 15-30 30/06S	104,409.00	0.01	1,000,000.00	RICHEMONT INTL 1.00 18-26 26/03A	1,056,820.00	0.07
500,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	514,875.00	0.03	1,000,000.00	SELP FINANCE SARL 1.25 16-23 25/10A	1,022,610.00	0.06
400,000.00	AROUNDTOWN SA 1.875 17-26 19/01A	419,184.00	0.03	450,000.00	SES SA 1.625 18-26	466,362.00	0.03
600,000.00	BECTON DICKINSON 1.2080 19-26 04/06A	616,848.00	0.04	100,000.00	SES SA 2.0000 20-28 02/07A	103,816.00	0.01
900,000.00	BECTON DICKINSON EUR 0.632 19-23 04/06A	907,425.00	0.06	500,000.00	SES S.A. 0.875 19-27 04/11A	489,210.00	0.03
500,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	524,225.00	0.03	300,000.00	SIKA CAPITAL B.V. 0.875 19-27 29/04A	312,888.00	0.02
300,000.00	CNH IND FIN 2.875 14-21 27/09A	307,755.00	0.02	550,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	558,310.50	0.03
100,000.00	CNH IND FIN 1.75 17-25 12/09A	103,763.00	0.01	650,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	667,693.00	0.04
500,000.00	CNH IND FIN 1.75 19-27 25/03A	508,580.00	0.03	200,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	199,472.00	0.01
400,000.00	CNH INDUSTRIAL FIN 1.375 17-22 23/05A	406,324.00	0.03	600,000.00	UPJOHN FINANCE 1.0230 20-24 23/06A	612,408.00	0.04
500,000.00	CPI PROPERTY GROUP 1.6250 19-27 23/04A	483,990.00	0.03		Mexico	2,832,772.60	0.18
1,100,000.00	DH EUROPE FINANCE 0.20 19-26 18/03A	1,096,733.00	0.07	550,000.00	AMERICA MOVIL 2.125 16-28 10/03A	617,001.00	0.04
400,000.00	DH EUROPE FINANCE 1.70 15-22 01/04A	408,388.00	0.03	930,000.00	AMERICA MOVIL 0.75 19-27 26/06A	948,339.60	0.06
1,200,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	1,329,060.00	0.08	400,000.00	AMERICAN MOVIL 3.259 13-23 22/07A	435,032.00	0.03
300,000.00	EUROFINS SCIENT 3.7500 20-26 17/07A	345,570.00	0.02	800,000.00	FOMENTO ECONOMICO 1.75 16-23 20/03A	832,400.00	0.05
600,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	626,784.00	0.04		Netherlands	182,032,253.15	11.31
600,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	629,994.00	0.04	200,000.00	ABB FINANCE 0.625 16-23 03/05A	203,670.00	0.01
200,000.00	HEIDELBERGCEMENT F 1.5 17-27 14/06A	208,628.00	0.01	500,000.00	ABB FINANCE 0.755 17-24 16/05A	515,455.00	0.03
300,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	315,975.00	0.02	560,000.00	ABN AMRO BANK 0.5 19-26 15/04A	575,355.20	0.04
900,000.00	HEIDELBERGCEMENT FIN 1.1250 19-27 01/12A	911,421.00	0.06	700,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	730,205.00	0.05
1,800,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	1,882,188.00	0.11	1,800,000.00	ABN AMRO BANK 0.50 18-23 17/07A	1,832,004.00	0.11
100,000.00	HELLA FINANCE INT 1.00 17-24 17/05A	102,669.00	0.01	700,000.00	ABN AMRO BANK 0.875 19-24 15/01A	722,029.00	0.04
400,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	413,728.00	0.03	800,000.00	ABN AMRO BANK N 0.2500 18-21 03/12A	804,952.00	0.05
800,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	896,976.00	0.06	700,000.00	ABN AMRO BANK N 0.6000 20-27 15/01A	708,953.00	0.04
700,000.00	HOLCIM FINANCE LUX SA2.3750 20-25 09/04A	760,676.00	0.05	800,000.00	ABN AMRO BANK N 1.2500 20-25 28/05A	835,080.00	0.05
1,600,000.00	HOLCIM FINANCE REGS 0.50 19-26 29/11A	1,611,855.84	0.09	300,000.00	ABN AMRO BANK NV 0.625 16-22 31/05A	304,254.00	0.02
1,840,000.00	IBM CORP 0.375 19-23 31/01A	1,861,528.00	0.11	1,500,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	1,575,660.00	0.10
300,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	306,567.00	0.02	1,500,000.00	ABN AMRO BANK SUB 2.875 16-28 18/01A	1,569,570.00	0.10
500,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	526,195.00	0.03	1,650,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	1,756,161.00	0.11
400,000.00	JOHN DEERE CASH MANAG 1.85 20-28 02/04A	447,260.00	0.03	600,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	609,744.00	0.04
2,150,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	2,196,440.00	0.13	375,000.00	ADECCO INTERNATIONAL 1.25 19-29 20/11A	391,038.75	0.02
900,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	922,194.00	0.06	311,000.00	ADECCO SA 1.50 15-22 22/11A	319,369.01	0.02
500,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	527,220.00	0.03	200,000.00	ADECCO SA 1.00 16-24 02/12A	207,216.00	0.01
300,000.00	MEDTRONIC GLOBA 0.7500 20-32 15/10A	305,691.00	0.02	100,000.00	AEGON 1.00 16-23 08/12A	103,092.00	0.01
700,000.00	MEDTRONIC GLOBA 1.3750 20-40 15/10A	718,193.00	0.04	400,000.00	AEGON BANK NV 0.625 19-24 21/06A	408,936.00	0.03
600,000.00	MEDTRONIC GLOBAL 0.375 20-28 15/10A	600,832.00	0.04	400,000.00	AKZO NOBEL 1.75 14-24 07/11A	428,816.00	0.03
600,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A	601,056.00	0.04	900,000.00	AKZO NOBEL EMTN 2.625 12-22 27/07A	944,505.00	0.06
2,000,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	2,020,720.00	0.12	400,000.00	AKZO NOBEL NV 1.625 20-30 14/04A	440,928.00	0.03
600,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	629,868.00	0.04	300,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	336,456.00	0.02
2,400,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	2,533,608.00	0.15	600,000.00	ALLIANZ FINANCE 0.5000 20-31 14/01A	308,718.00	0.02
1,200,000.00	MEDTRONIC GLOBAL HOLD 1.5 19-39 02/07A	1,256,448.00	0.08	600,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	641,832.00	0.04
100,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	111,537.00	0.01	300,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	303,759.00	0.02
500,000.00	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	526,920.00	0.03	800,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	906,728.00	0.06
600,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	703,488.00	0.04	1,000,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	1,052,060.00	0.07
200,000.00	MOHAWK CAPITAL FINANCE 1.75 20-27 12/06A	188,680.00	0.01	1,400,000.00	ALLIANZ FIN. II 0.875 19-26 15/01A	1,475,684.00	0.09
1,300,000.00	NESTLE FIN 1.125 20-26 01/04A	1,384,786.00	0.08	900,000.00	ASML HOLDING NV 0.625 16-22 07/07S	910,935.00	0.06
300,000.00	NESTLE FINANCE 0.375 17-24 18/01A	305,670.00	0.02	400,000.00	ASML HOLDING NV 1.625 16-27 28/05A	441,528.00	0.03
600,000.00	NESTLE FINANCE 1.75 12-22 12/09A	623,706.00	0.04	200,000.00	ASML HOLDING NV 3.375 13-23 19/09A	220,574.00	0.01
400,000.00	NESTLE FINANCE INT 2.125 13-21 10/09A	408,872.00	0.03	200,000.00	ASML HOLDING NV 0.6250 20-29 07/05A	206,308.00	0.01
600,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	675,360.00	0.04	900,000.00	ASML HOLDING NV 1.375 16-26 07/07S	971,649.00	0.06
200,000.00	NESTLE FINANCE INTL 0.125 20-27 12/11A	201,880.00	0.01	300,000.00	ASML HOLDING NV 0.25 20-30 25/02A	299,247.00	0.02
1,100,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	1,119,327.00	0.07	1,450,000.00	BMW 0.125 18-21 29/08A	1,455,684.00	0.09
600,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	614,592.00	0.04	300,000.00	BMW FIN 0.25 18-22 14/11A	301,395.00	0.02
200,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	222,920.00	0.01				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	BMW FIN NV 0.875 17-25 03/04A	623,454.00	0.04	100,000.00	DSM KON 0.75 16-26 28/09A	104,809.00	0.01
200,000.00	BMW FIN NV 1.00 16-22 15/02A	203,108.00	0.01	100,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	103,736.00	0.01
500,000.00	BMW FINANCE 1.00 15-25 21/01A	521,350.00	0.03	656,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	680,967.36	0.04
600,000.00	BMW FINANCE 2.375 13-23 24/01A	633,954.00	0.04	200,000.00	EURONEXT NV 1 18-25 18/04A	206,890.00	0.01
400,000.00	BMW FINANCE 2.625 14-24 17/01A	434,108.00	0.03	200,000.00	EURONEXT NV 1.1250 19-29 12/06A	214,168.00	0.01
1,000,000.00	BMW FINANCE NV 0.0 20-23 14/04A	999,180.00	0.06	400,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	414,688.00	0.03
600,000.00	BMW FINANCE NV 0.375 19-27 24/09A	606,834.00	0.04	1,400,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	1,422,876.00	0.09
1,700,000.00	BMW FINANCE NV 0.75 19-26 13/07A	1,760,044.00	0.11	800,000.00	EXOR 2.125 15-22 02/12A	829,592.00	0.05
410,000.00	BMW FINANCE NV 1.0 18-25 29/08A	429,065.00	0.03	200,000.00	EXOR 2.50 14-24 08/10A	214,920.00	0.01
800,000.00	BMW FINANCE NV 1.125 18-26 22/05A	847,464.00	0.05	800,000.00	EXOR NV 1.75 19-34 14/10A	774,248.00	0.05
1,700,000.00	BMW FINANCE NV 0.375 20-27 14/07A	1,717,272.00	0.11	500,000.00	GIVAUDAN FIN EU 1.0000 20-27 22/04A	525,975.00	0.03
1,400,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	1,418,046.00	0.09	1,100,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	1,218,778.00	0.08
500,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	509,480.00	0.03	1,600,000.00	ING BANK NV 4.50 12-22 21/02A	1,705,056.00	0.11
1,350,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	1,473,903.00	0.09	1,000,000.00	ING BANK NV 0.3750 18-21 26/11A	1,007,950.00	0.06
1,100,000.00	BMW FINANCE NV 0.125 19-22 13/07A	1,103,795.00	0.07	1,300,000.00	ING BANK N.V. 0.0 19-22 08/04U	1,303,549.00	0.08
700,000.00	BMW FINANCE NV 1.00 18-24 14/11A	727,671.00	0.05	900,000.00	ING GROEP 1.375 17-28 11/01A	977,589.00	0.06
480,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	492,451.20	0.03	1,100,000.00	ING GROEP NV 2.125 19-26 10/01A	1,211,122.00	0.08
500,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	519,145.00	0.03	500,000.00	ING GROEP NV 2.5000 18-30 15/11A	608,910.00	0.04
300,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	305,682.00	0.02	700,000.00	ING GROUP NV 0.75 17-22 09/03A	708,134.00	0.04
400,000.00	CITYCON TREASURY 1.25 16-26 08/09A	342,852.00	0.02	800,000.00	ING GROUP NV 1.0 10-23 20/09A	823,472.00	0.05
646,000.00	CNH INDUSTRIAL NV 1.625 19-29 03/07A	643,383.70	0.04	1,100,000.00	ING GROUP NV 1.125 18-25 14/02A	1,145,914.00	0.07
400,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	409,432.00	0.03	1,000,000.00	ING GROUP NV 2.0 18-28 20/09A	1,135,910.00	0.07
200,000.00	COCA-COLA HBC FIN 1.000 16-24 11/11A	216,292.00	0.01	600,000.00	INNOGY FINANCE 1.00 17-25 13/04A	625,878.00	0.04
620,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	652,116.00	0.04	1,550,000.00	INNOGY FINANCE 1.625 18-26 30/05A	1,682,618.00	0.10
300,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	332,781.00	0.02	800,000.00	INNOGY FINANCE BV 1.50 18-29 31/07A	877,488.00	0.05
900,000.00	COMPASS GROUP INTL 0.625 17-24 03/07A	919,980.00	0.06	400,000.00	JAB HOLDINGS 1.25 17-24 22/05A	412,236.00	0.03
450,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	472,401.00	0.03	600,000.00	JAB HOLDINGS 3.375 20-35 17/04A	707,976.00	0.04
600,000.00	COOP RABOBANK 0.50 17-22 06/12A	609,474.00	0.04	500,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	498,330.00	0.03
600,000.00	COOP RABOBANK 0.75 18-23 29/08A	613,176.00	0.04	400,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	442,900.00	0.03
1,750,000.00	COOP RABOBANK 1.25 16-26 23/03A	1,871,222.50	0.12	1,800,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	1,877,562.00	0.12
500,000.00	COOPERATIEVE RA 0.2500 19-26 30/10A	502,500.00	0.03	300,000.00	KONINKLIJKE AHOL 1.7500 20-27 02/04A	329,688.00	0.02
740,000.00	CRH FUNDING 1.6250 20-30 05/05A	805,712.00	0.05	750,000.00	KONINKLIJKE AHOLD 0.875 17-24 19/09A	776,677.50	0.05
500,000.00	CRH FUNDING 1.875 15-24 09/01A	528,255.00	0.03	200,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	216,382.00	0.01
2,640,000.00	DAIMLER INTERNATIONAL 0.625 19-23 27/02A	2,674,029.60	0.16	400,000.00	KONINKLIJKE DSM NV 1.375 15-22 26/09A	413,412.00	0.03
500,000.00	DAIMLER INTL 0.20 17-21 13/09A	501,660.00	0.03	800,000.00	KONINKLIJKE PHI 1.3750 20-25 30/03A	844,200.00	0.05
1,200,000.00	DAIMLER INTL 0.25 18-22 11/05A	1,206,528.00	0.07	200,000.00	KPN 0625 16-25 09/04A	203,490.00	0.01
1,200,000.00	DAIMLER INTL 1.00 18-25 11/05A	1,231,056.00	0.08	1,000,000.00	KPN 4.25 12-22 01/03A	1,060,460.00	0.07
700,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	699,874.00	0.04	100,000.00	KPN 5.625 09-24 30/09A	121,539.00	0.01
750,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	763,492.50	0.05	300,000.00	KPN NV 1.125 16-28 11/09A	313,245.00	0.02
500,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	526,115.00	0.03	1,100,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	1,105,214.00	0.07
1,000,000.00	DAIMLER INTL FIN 0.625 19-27 06/05A	997,440.00	0.06	500,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	487,285.00	0.03
500,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	522,860.00	0.03	600,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	605,394.00	0.04
200,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	244,854.00	0.02	1,400,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	1,410,751.86	0.09
900,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	977,193.00	0.06	600,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	648,468.00	0.04
250,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	285,695.00	0.02	600,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	603,083.94	0.04
670,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	680,733.40	0.04	100,000.00	LINDE FINANCE BV 0.5500 20-32 19/05A	102,083.00	0.01
2,200,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	2,268,882.00	0.14	1,500,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	1,518,285.00	0.09
1,050,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,109,797.50	0.07	200,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	215,576.00	0.01
700,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	748,405.00	0.05	500,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	499,140.00	0.03
100,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	178,284.00	0.01	200,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	207,618.00	0.01
600,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	633,936.00	0.04	600,000.00	LYB INTL FIN 1.875 16-22 02/03A	611,160.00	0.04
900,000.00	DEUTSCHE TEL FIN 3.25 13-28 17/01A	1,087,425.00	0.07	1,200,000.00	MONDELEZ INT 0.375 20-29 22/09A	1,193,988.00	0.07
200,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	205,422.00	0.01	1,300,000.00	MYLAN NV 2.25 16-24 22/11A	1,383,837.00	0.09
2,450,000.00	DEUTSCHE TELEKOM I 1.375 17-27 30/01A	2,634,362.50	0.15	100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	97,840.00	0.01
1,650,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	1,680,657.00	0.10	500,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	504,135.00	0.03
700,000.00	DIGITAL DUTCH FINCO 1.5 20-30 15/03A	731,332.00	0.05	1,000,000.00	NE PROPERTY BV 2.625 19-23 22/05A	1,014,970.00	0.06
500,000.00	DSM KON 1.00 15-25 09/04A	523,440.00	0.03	200,000.00	NIBC BANK NV 0.875 19-25 08/07A	199,620.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000.00	NIBC BANK NV 1.50 17-22 31/01A	1,016,060.00	0.06	100,000.00	UNILEVER NV 0.50 18-23 12/08A	102,123.00	0.01
700,000.00	NIBC BANK NV 2.00 19-24 09/04A	708,092.00	0.04	600,000.00	UNILEVER NV 0.875 17-25 31/07A	629,688.00	0.04
800,000.00	NN GROUP NV 1.00 15-22 18/03A	811,752.00	0.05	300,000.00	UNILEVER NV 1.00 17-27 14/02A	319,872.00	0.02
700,000.00	NN GROUP NV 0.875 17-23 13/01A	710,969.00	0.04	800,000.00	UNILEVER NV 1.125 18-27 12/02A	859,768.00	0.05
300,000.00	NN GROUP NV 1.625 17-27 01/06A	325,485.00	0.02	200,000.00	UNILEVER NV 1.125 16-28 29/04A	217,054.00	0.01
400,000.00	PACCAR FINANZIA 0.1250 19-22 07/03A	400,584.04	0.02	500,000.00	UNILEVER NV 1.75 20-30 25/03A	572,740.00	0.04
600,000.00	PROSUS NV 1.539 20-28 03/08A	603,827.94	0.04	700,000.00	UNILEVER NV 1.625 18-33 12/02A	806,232.00	0.05
300,000.00	RABOBANK 2.375 13-23 22/05A	320,559.00	0.02	900,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	908,775.00	0.06
1,250,000.00	RABOBANK 4.125 12-22 14/09A	1,349,350.00	0.08	400,000.00	VESTEDA FINANCE 1.5000 19-27 24/05A	423,140.00	0.03
700,000.00	RABOBANK 4.75 07-22 06/06A	759,059.00	0.05	150,000.00	VESTEDA FINANCE 2 18-26 10/07A	161,752.50	0.01
2,375,000.00	RABOBANK 1.375 15-27 03/02A	2,586,351.25	0.16	300,000.00	VESTEDA FINANCE BV 2.50 15-22 27/10A	311,217.00	0.02
1,400,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	1,477,392.00	0.09	900,000.00	VONOVIA 0.875 18-23 03/07A	921,132.00	0.06
700,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	703,346.00	0.04	300,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	304,488.00	0.02
2,200,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	2,646,490.00	0.15	500,000.00	VONOVIA FINANCE 0.5000 19-29 14/09A	494,215.00	0.03
300,000.00	RABOBANK SUB 3.875 13-23 25/07A	330,507.00	0.02	1,200,000.00	VONOVIA FINANCE 1.0000 20-30 09/07A	1,221,252.00	0.08
800,000.00	RABOBANK 1.125 19-31 07/05A	859,736.00	0.05	500,000.00	VONOVIA FINANCE 2.2500 20-30 07/04A	568,320.00	0.04
1,500,000.00	RELX FINANCE BV 0.0 20-24 18/03A	1,498,995.00	0.09	600,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	613,392.00	0.04
200,000.00	RELX FINANCE BV 0.875 20-32 10/03A	203,366.00	0.01	500,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	501,705.00	0.03
100,000.00	RELX FINANCE BV 1.00 17-24 22/03A	103,196.00	0.01	700,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	746,410.00	0.05
200,000.00	RELX FINANCE BV 1.375 16-26 12/05A	214,088.00	0.01	300,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	322,413.00	0.02
800,000.00	REN FINANCE BV 1.75 16-23 01/06A	836,792.00	0.05	100,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	108,308.00	0.01
600,000.00	REPSOL INTL FIN 2.25 14-26 10/12A	667,920.00	0.04	500,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	537,000.00	0.03
900,000.00	REPSOL INTL FIN 0.125 20-24 05/10A	899,019.00	0.06	100,000.00	VONOVIA FINANCE BV 2.125 18-30 22/03A	112,832.00	0.01
600,000.00	REPSOL INTL FINANC 0.50 17-22 23/05A	605,634.00	0.04	1,200,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	1,286,904.00	0.08
600,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	587,748.00	0.04	200,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	243,314.00	0.02
600,000.00	REPSOL INTL FINANCE 2.6250 20-30 15/04A	687,552.00	0.04	700,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	708,792.00	0.04
500,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	596,060.00	0.04	600,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	608,310.00	0.04
450,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	458,172.00	0.03	600,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	625,140.00	0.04
950,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	997,319.50	0.06	800,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	837,832.00	0.05
100,000.00	ROYAL PHILIPS NV 0.75 18-24 02/05A	102,677.00	0.01	500,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	525,700.00	0.03
800,000.00	ROYAL PHILIPS NV 1.375 18-28 02/05A	872,496.00	0.05	700,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	707,420.00	0.04
600,000.00	ROYAL PHILIPS NV 0.5000 19-26 22/05A	614,376.00	0.04	900,000.00	WINTERSHALL DEA 0.8400 19-25 25/09A	874,233.00	0.05
600,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	582,984.00	0.04	600,000.00	WINTERSHALL DEA 1.3320 19-28 25/09A	562,194.00	0.03
500,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	523,355.00	0.03	600,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	559,710.00	0.03
900,000.00	SCHLUMBERGER FINANCE 2.0000 20-32 06/05A	984,564.00	0.06	900,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	886,842.00	0.06
700,000.00	SIEMENS FIN 0.00 20-23 20/02U	702,275.00	0.04	500,000.00	WOLTERS KLUWER NV 0.75 20-30 03/07A	510,500.00	0.03
900,000.00	SIEMENS FIN NV 0.25 20-29 20/02A	909,864.00	0.06	200,000.00	WOLTERS KLUWER REGS 2.50 14-24 13/05A	216,836.00	0.01
1,000,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	1,211,050.00	0.08	470,000.00	WOLTERS KLUWER REGS 2.875 13-23 21/03A	503,468.70	0.03
600,000.00	SIEMENS FIN NV 0.00 19-24 05/09A	601,902.00	0.04	1,500,000.00	WPC EUROBOND 2.25 17-24 19/07A	1,595,010.00	0.10
700,000.00	SIEMENS FIN NV 0.1250 19-29 05/09A	701,554.00	0.04		New Zealand	2,326,597.06	0.14
450,000.00	SIEMENS FIN NV 0.30 19-24 28/02A	457,348.50	0.03	600,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	604,722.06	0.04
190,000.00	SIEMENS FIN NV 0.50 19-34 05/09A	190,359.10	0.01	600,000.00	ASB FINANCE 0.505 17-22 10/06A	605,232.00	0.04
700,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	743,750.00	0.05	300,000.00	ASB FINANCE LTD 0.500 19-29 24/09A	305,883.00	0.02
250,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	267,572.50	0.02	800,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	810,760.00	0.04
500,000.00	SIEMENS FIN NV 1.25 19-31 28/02A	550,000.00	0.03		Norway	5,988,783.00	0.37
2,100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	2,337,363.00	0.15	1,100,000.00	DNB BANK ASA 0.05 19-23 14/11A	1,105,665.00	0.06
500,000.00	SIEMENS FINANCIER 0.375 18-23 06/09A	507,685.00	0.03	900,000.00	DNB BANK ASA 0.6 18-23 25/09A	920,187.00	0.06
670,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	789,487.80	0.05	400,000.00	DNB BANK ASA 4.25 12-22 18/01A	423,448.00	0.03
620,000.00	SIEMENS FINANCIERING 0.0 19-21 05/09A	621,171.80	0.04	900,000.00	DNB BANK ASA 0.2500 19-24 09/04A	910,917.00	0.06
900,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	901,989.00	0.06	500,000.00	DNB BANK ASA 1.125 16-23 01/03A	515,850.00	0.03
100,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	101,002.00	0.01	200,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	198,004.00	0.01
1,100,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	1,123,529.00	0.07	300,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	297,924.00	0.02
200,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	200,944.00	0.01	500,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	510,790.00	0.03
1,400,000.00	UNILEVER 0.5 18-25 04/09A	1,440,320.00	0.09	200,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	201,570.00	0.01
1,100,000.00	UNILEVER 1.375 17-29 31/07A	1,227,622.00	0.08	900,000.00	SPAREBANK 1 SR BK 0.375 16-22 10/02A	904,428.00	0.06
500,000.00	UNILEVER NV 1.25 20-25 25/03A	529,100.00	0.03				
900,000.00	UNILEVER NV 0.50 16-24 29/04A	924,066.00	0.06				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Poland	1,115,855.00	0.07	1,200,000.00 CAIXABANK SA 0.625 19-24 01/10A	1,191,600.00	0.07
300,000.00 MFINANCE FRANCE 2.00 14-21 26/11A	305,067.00	0.02	300,000.00 CAIXABANK SA 0.75 18-23 18/04A	305,283.00	0.02
200,000.00 SANTANDER BANK POLSKA 0.75 18-21 20/09A	201,038.00	0.01	1,500,000.00 CAIXABANK SA 1.125 17-23 12/01A	1,525,305.00	0.09
600,000.00 TAURON 2.375 17-27 05/07A	609,750.00	0.04	1,600,000.00 CAIXABANK SA 1.125 17-24 17/05A	1,648,864.00	0.09
Portugal	1,146,401.00	0.07	500,000.00 CAIXABANK SA 2.25 18-30 17/04A	505,195.00	0.03
500,000.00 BRISA C RODOV 2.00 16-23 22/03A	518,625.00	0.03	400,000.00 CAIXABANK SA 1.3750 19-26 19/06A	409,064.00	0.03
200,000.00 BRISA C RODOV 2.375 17-27 10/05A	217,060.00	0.01	300,000.00 CAIXABANK SA 2.3750 19-24 01/02A	316,671.00	0.02
400,000.00 GALP GAS NATURAL 1.375 16-23 19/09A	410,716.00	0.03	700,000.00 CAIXABANK SA 1.125 19-26 27/03A	724,913.00	0.05
Romania	1,110,186.00	0.07	700,000.00 CAIXABANK SA 1.75 18-23 24/10A	725,935.00	0.05
1,100,000.00 GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	1,110,186.00	0.07	400,000.00 CRITERIA CAIXA SA 1.5 17-23 10/05A	412,252.00	0.03
South Korea	1,192,332.00	0.07	800,000.00 ENAGAS EMTN 2.50 14-22 11/04A	831,224.00	0.05
400,000.00 LG CHEM 0.50 19-23 15/04A	400,476.00	0.02	600,000.00 ENAGAS FIN EMTN 1.00 15-23 25/03A	614,658.00	0.04
800,000.00 POSCO 0.5 20-24 17/01A	791,856.00	0.05	700,000.00 ENAGAS FIN EMTN 1.375 16-28 05/05A	768,768.00	0.05
Spain	73,407,691.79	4.56	300,000.00 ENAGAS FIN REGS 1.25 15-25 06/02A	317,085.00	0.02
700,000.00 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	704,984.00	0.04	100,000.00 ENAGAS FINANCIACIO 0.75 16-26 27/10S	104,197.00	0.01
500,000.00 ABERTIS INFRASTRUCT 1.625 19-29 15/07A	487,825.00	0.03	800,000.00 FCC AQUALIA 2.629 17-27 08/06A	859,984.00	0.05
600,000.00 ABERTIS INFRASTRUCT 1.875 19-32 26/03A	579,144.00	0.04	600,000.00 FCC AQUALIA 1.413 17-22 08/06A	607,728.00	0.04
1,200,000.00 ABERTIS INFRASTRUCT 2.375 19-27 27/09A	1,261,584.00	0.08	100,000.00 FERROVIAL 0.375 16-22 14/09A	100,556.01	0.01
100,000.00 ABERTIS INFRASTRUCT 2.50 14-25 27/02A	106,984.00	0.01	1,300,000.00 FERROVIAL EMISIONES 1.382 20-26 14/05A	1,354,197.00	0.08
800,000.00 ABERTIS INFRASTRUCT SA 1.5 19-24 27/06A	818,272.00	0.05	800,000.00 INMOB COLONIAL 1.625 17-25 28/11A	828,008.00	0.05
900,000.00 ABERTIS INFRASTRUCT 0.625 19-25 15/07A	883,989.00	0.05	400,000.00 INMOB COLONIAL 2.00 18-26 17/04A	419,588.00	0.03
400,000.00 ABERTIS INFRASTRUCT 1.125 19-28 26/03A	384,532.00	0.02	200,000.00 INMOB COLONIAL 2.50 17-29 28/11A	212,004.00	0.01
900,000.00 ABERTIS INFRASTRUCT 1.2500 20-28 07/02A	877,581.00	0.05	600,000.00 MAPFRE 1.625 16-26 19/05A	651,066.00	0.04
900,000.00 ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	970,191.00	0.06	400,000.00 MAPFRE 4.125 18-48 30/08A	445,356.00	0.03
300,000.00 ABERTIS INFRASTRUCT 3.75 13-23 20/06A	325,455.00	0.02	400,000.00 MERLIN PROPERTIES 1.875 16-26 02/11A	403,056.00	0.03
400,000.00 ACS SERVICIOS C 1.8750 18-26 20/04A	422,332.00	0.03	1,200,000.00 MERLIN PROPERTIES 2.3750 20-27 13/07A	1,223,160.00	0.08
300,000.00 AMADEUS IT GROUP 0.875 18-23 18/09A	299,475.00	0.02	200,000.00 MERLIN PROPERTIES 1.875 19-34 04/12A	183,750.00	0.01
700,000.00 AMADEUS IT GROUP SA 2.875 20-27 20/05A	743,386.00	0.05	1,200,000.00 NORTEGAS ENERGIA 0.918 17-22 28/09A	1,209,108.00	0.08
500,000.00 AMADEUS IT GROUP S.A 1.5 18-26 18/09A	505,245.00	0.03	100,000.00 NORTEGAS ENERGIA 2.065 17-27 28/09A	107,976.00	0.01
1,300,000.00 BANCO BILBAO VI 0.3750 19-24 02/10A	1,284,023.00	0.08	300,000.00 PROSEGUR CASH SA 1.375 17-26 04/02A	308,817.00	0.02
600,000.00 BANCO BILBAO VI 0.3750 19-26 15/11A	602,574.00	0.04	900,000.00 RED ELECT FIN 0.375 20-28 24/07A	918,000.00	0.06
800,000.00 BANCO BILBAO VIZCAYA 1.00 20-30 16/01A	762,480.00	0.05	300,000.00 RED ELECT FIN 1.25 18-27 13/03A	321,915.00	0.02
400,000.00 BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	406,504.00	0.03	500,000.00 RED ELECT FIN REGS 1.125 15-25 24/04A	527,275.00	0.03
600,000.00 BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	623,910.00	0.04	500,000.00 RED ELECT FINANCE 3.875 13-14 25/01A	525,655.00	0.03
1,300,000.00 BANCO BILBAO VIZCAYA AR 0.5 20-27 14/01A	1,266,499.00	0.08	500,000.00 RED ELECTRICA FIN 2.125 14-23 01/07A	530,155.00	0.03
400,000.00 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	406,396.00	0.03	1,000,000.00 SANTAN CONSUMER 0.3750 20-25 17/01A	1,003,479.90	0.06
900,000.00 BANCO DE SABADELL SA 0.875 17-23 05/03A	908,289.00	0.06	500,000.00 SANTAN CONSUMER 1.1250 18-23 09/10A	515,970.00	0.03
600,000.00 BANCO DE SABADELL SA 0.875 19-25 22/07A	600,768.00	0.04	300,000.00 SANTANDER CONS BK 0.75 17-22 17/10A	303,603.00	0.02
500,000.00 BANCO DE SABADELL SA 1.125 19-25 27/03A	479,350.00	0.03	1,000,000.00 SANTANDER CONS FIN 0.3750 19-24 27/06A	1,005,090.00	0.06
400,000.00 BANCO DE SABADELL SA 1.625 18-24 07/09A	411,276.00	0.03	1,400,000.00 SANTANDER CONS FIN 0.875 17-22 24/01A	1,417,430.00	0.09
1,200,000.00 BANCO DE SABADELL SA 1.75 19-24 10/05A	1,184,112.00	0.07	900,000.00 SANTANDER CONS FIN 1.00 19-24 27/02A	924,624.00	0.06
1,700,000.00 BANCO SANTANDER 1.125 18-25 17/01A	1,747,889.00	0.10	500,000.00 SANTANDER CONSUMER 0.50 17-21 04/10A	503,575.00	0.03
600,000.00 BANCO SANTANDER 1.1250 20-27 23/06A	617,478.00	0.04	1,100,000.00 SANTANDER INTL DEB 1.375 15-22 14/12A	1,136,872.00	0.07
1,400,000.00 BANCO SANTANDER SA 2.125 18-28 08/02A	1,471,260.00	0.09	900,000.00 SANTANDER ISSUANCES 3.125 17-27 19/01A	996,777.00	0.06
1,000,000.00 BANCO SANTANDER SA 1.375 17-22 09/02A	1,020,030.00	0.06	1,100,000.00 SERVICIOS MEDIO 0.815 19-23 04/12A	1,110,186.00	0.07
1,100,000.00 BANCO SANTANDER SA 2.50 15-25 18/03A	1,167,738.00	0.07	1,100,000.00 TELEFONICA EMIS 1.528 17-25 17/01A	1,167,243.00	0.07
1,200,000.00 BANCO SANTANDER SA 3.25 16-26 04/04A	1,325,124.00	0.08	900,000.00 TELEFONICA EMIS 1.7880 19-29 12/03A	991,818.00	0.06
1,200,000.00 BANCO SANTANDER SA 0.25 19-24 19/06A	1,207,979.88	0.08	1,400,000.00 TELEFONICA EMIS REGS 1.477 15-21 14/09A	1,421,588.00	0.09
800,000.00 BANCO SANTANDER SA 0.30 19-26 04/10A	805,592.00	0.05	900,000.00 TELEFONICA EMISIONES 0.75 16-22 13/04A	912,609.00	0.06
200,000.00 BANKIA SA 0.8750 19-24 25/03A	204,186.00	0.01	800,000.00 TELEFONICA EMISIONES 1.447 18-27 22/01A	853,456.00	0.05
500,000.00 BANKIA SA 0.75 19-26 09/07A	507,455.00	0.03	900,000.00 TELEFONICA EMISIONES 1.46 16-26 13/04A	960,687.00	0.06
900,000.00 BANKINTER SA 0.8750 19-26 08/07A	899,271.00	0.06	500,000.00 TELEFONICA EMISIONES 1.495 18-25 11/09A	531,570.00	0.03
500,000.00 BBVA 3.50 17-27 10/02A	557,795.00	0.03	400,000.00 TELEFONICA EMISIONES 1.957 19-39 01/07A	436,412.00	0.03
600,000.00 BCO BILBAO VIZCAYA 0.75 17-22 11/09A	607,854.00	0.04	200,000.00 TELEFONICA EMISIONES 2.318 17-28 17/10A	229,622.00	0.01
			1,000,000.00 TELEFONICA EMISIONES 0.664 20-30 03/02A	995,450.00	0.06
			1,900,000.00 TELEFONICA EMISIONES 1.069 19-24 05/02A	1,964,980.00	0.11
			600,000.00 TELEFONICA EMISIONES 1.715 17-28 12/01A	656,478.00	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
700,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	782,992.00	0.05	200,000.00	VOLVO TREASURY 0.1000 19-22 24/05A	200,036.00	0.01
	Sweden	28,557,609.66	1.77	500,000.00	VOLVO TREASURY 0.125 20-24 17/09A	501,210.00	0.03
1,300,000.00	AKELIUS RESIDENTIAL 1.50 16-22 23/01A	1,324,596.00	0.08		Switzerland	5,011,867.00	0.31
100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	104,296.00	0.01	900,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	898,650.00	0.06
500,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	509,230.00	0.03	800,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	830,576.00	0.05
850,000.00	ALFA LAVAL 1.375 14-22 12/09A	867,935.00	0.05	800,000.00	UBS GROUP FUNDING 1.50 16-24 30/11A	834,024.00	0.05
200,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	207,668.00	0.01	1,200,000.00	UBS GROUP SA 2.125 16-24 04/03A	1,282,980.00	0.08
500,000.00	ATLAS COPCO AB 2.50 13-23 28/02A	531,940.00	0.03	1,100,000.00	UBS GROUP SA 1.25 16-26 01/09A	1,165,637.00	0.07
600,000.00	CASTELLUM AB 2.125 18-23 20/11A	629,682.00	0.04		United Kingdom	126,913,947.78	7.88
400,000.00	ESSITY AB 0.50 20-30 03/02	400,972.00	0.02	400,000.00	ABBEY NAT TREA SER 1.125 15-22 14/01A	406,472.00	0.03
300,000.00	ESSITY AB 2.50 13-23 09/06A	320,388.00	0.02	600,000.00	ABBEY NAT TREA SERV 1.125 15-25 10/03A	627,546.00	0.04
100,000.00	ESSITY AB 1.125 15-25 05/03A	104,526.00	0.01	500,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	523,320.00	0.03
450,000.00	ESSITY AB 1.125 17-24 27/03A	466,461.00	0.03	500,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	537,130.00	0.03
650,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	656,623.50	0.04	400,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	416,264.00	0.03
200,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	194,690.00	0.01	100,000.00	ANNINGTON FDG 1.65 17-24 12/07A	104,388.00	0.01
750,000.00	FASTIGHETS AB BALDER 1.25 20-28 28/01A	725,730.00	0.05	150,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	157,243.50	0.01
200,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	205,512.00	0.01	100,000.00	AON 2.875 14-26 14/05A	112,792.00	0.01
800,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	798,344.00	0.05	500,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	512,700.00	0.03
800,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	832,568.00	0.05	200,000.00	ASTRAZENECA 0.875 14-21 24/11A	202,326.00	0.01
200,000.00	HEMSO FASTIGHET AB 1.00 16-26 09/09A	204,844.00	0.01	600,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	617,652.00	0.04
200,000.00	INVESTOR AB 4.875 09-21 18/11A	211,398.00	0.01	650,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	706,517.50	0.04
250,000.00	INVESTOR AB 1.5000 18-30 12/09A	278,940.00	0.02	200,000.00	AVIVA PLC 0.625 16-23 27/10A	204,036.00	0.01
100,000.00	INVESTOR EMTN 4.50 11-23 12/05A	112,044.00	0.01	400,000.00	AVIVA PLC 3.375 15-45 04/12A	430,584.00	0.03
300,000.00	LANSFORSKRINGAR 0.875 18-23 25/09A	306,999.00	0.02	650,000.00	AVIVA PLC 6.125 13-43 05/07A	737,802.00	0.05
600,000.00	LANSFORSKRINGAR BK 0.50 17-22 19/09A	605,598.06	0.04	600,000.00	B SKY B GROUP 2.50 14-26 15/09A	684,198.00	0.04
100,000.00	MOLNLYCKE HLDG 1.50 14-22 28/02A	101,941.11	0.01	1,050,000.00	BARCLAYS BANK 1.50 14-22 01/04A	1,070,044.50	0.07
600,000.00	MOLNLYCKE HLDG 4.875 19-29 05/09A	594,012.00	0.04	300,000.00	BARCLAYS BANK PLC 0.625 17-23 14/11A	301,116.00	0.02
500,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	520,645.00	0.03	950,000.00	BARCLAYS BANK PLC 6.625 11-22 30/03A	1,035,509.50	0.06
600,000.00	SAMHALL NORD 1.75 19-25 14/01A	616,614.00	0.04	700,000.00	BARCLAYS PLC 1.875 16-23 08/12A	731,934.00	0.05
300,000.00	SAMHALLSBYGGNAD 1.00 20-27 12/08A	288,000.00	0.02	1,050,000.00	BARCLAYS PLC 1.375 18-26 24/01A	1,070,674.50	0.07
100,000.00	SANDVIK REGS 3.00 14-26 18/06A	114,003.00	0.01	500,000.00	BP CAPITAL MARK 0.8310 19-27 08/11A	511,690.00	0.03
300,000.00	SCA HYGIENE 0.625 17-22 28/03A	302,856.00	0.02	1,000,000.00	BP CAPITAL MARK PLC 0.9 18-24 03/07A	1,031,210.00	0.06
250,000.00	SEB 0.30 17-22 17/02A	251,850.03	0.02	700,000.00	BP CAPITAL MARKETS 0.83 16-24 19/09A	719,712.00	0.04
450,000.00	SECURITAS 1.25 16-22 15/03A	457,924.50	0.03	800,000.00	BP CAPITAL MARKETS 1.00 14-22 26/09A	826,872.00	0.05
600,000.00	SECURITAS AB 1.125 17-24 20/02A	613,662.00	0.04	200,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	223,404.00	0.01
700,000.00	SHB 0.25 17-22 28/02A	705,425.00	0.04	1,100,000.00	BP CAPITAL MARKETS 1.109 15-23 16/02A	1,133,121.00	0.07
900,000.00	SHB EMTN 4.375 11-21 20/10A	944,406.00	0.06	1,200,000.00	BP CAPITAL MARKETS 1.373 16-22 03/03A	1,226,208.00	0.08
1,300,000.00	SKANDINAVISKA E 0.6250 19-29 12/11A	1,328,171.00	0.08	2,200,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	2,358,994.00	0.14
1,200,000.00	SKANDINAVISKA ENSK 0.50 18-23 13/03A	1,220,148.00	0.08	1,500,000.00	BP CAPITAL MARKETS 1.876 20-24 07/04A	1,595,385.00	0.10
650,000.00	SKANDINAVISKA ENSKIL 1.375 16-28 31/10	662,291.50	0.04	500,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	569,545.00	0.04
950,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	978,756.50	0.06	500,000.00	BP CAPITAL MARKETS 5.56 16-24 25/01A	517,850.00	0.03
400,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	407,024.00	0.03	600,000.00	BP CAPITAL MARKETS 1.597 18-28 03/07A	644,508.00	0.04
500,000.00	SVENSKA HANDELSBANKE 2.625 12-22 23/08A	527,265.00	0.03	1,200,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	1,212,504.00	0.08
1,500,000.00	SVENSKA HANDELSBANKE 0.125 19-24 18/06A	1,513,335.00	0.09	450,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	467,118.00	0.03
400,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	398,140.00	0.02	400,000.00	BP CAPITAL MARKETS 2.177 14-21 28/09A	409,304.00	0.03
900,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	914,922.00	0.06	1,203,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	1,379,744.76	0.09
200,000.00	SVENSKA HANDELSBANKEN 1.000 20-25 15/04A	209,454.00	0.01	700,000.00	BRITISH SKY 1.875 14-23 24/11A	742,231.00	0.05
200,000.00	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	205,588.00	0.01	1,100,000.00	BRITISH SKY BROADCAST 1.50 14-21 15/09A	1,118,238.00	0.07
600,000.00	SWEDBANK 1.00 15-22 01/06A	611,304.00	0.04	600,000.00	BRITISH TELECOM 0.50 17-22 23/06A	604,260.00	0.04
300,000.00	SWEDBANK AB 0.25 19-24 09/10A	300,228.00	0.02	700,000.00	BRITISH TELECOM 1.00 17-24 21/11A	713,062.00	0.04
400,000.00	SWEDBANK AB 0.30 17-22 06/09A	402,935.96	0.03	1,500,000.00	BRITISH TELECOM 1.125 16-23 10/03A	1,533,390.00	0.10
200,000.00	SWEDBK 0.4 18-23 29/08A	202,404.00	0.01	800,000.00	BRITISH TELECOM 1.50 17-27 23/06A	835,384.00	0.05
400,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	460,992.00	0.03	600,000.00	BRITISH TELECOM 1.75 16-26 10/03A	635,136.00	0.04
100,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	118,993.00	0.01	400,000.00	BRITISH TELECOM 2.125 18-28 26/09A	436,176.00	0.03
1,000,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	1,120,710.00	0.07	400,000.00	BRITISH TELECOM 0.5000 19-25 12/09A	397,840.00	0.02
100,000.00	TELIA COMPANY AB REGS 1.625 15-35 23/02A	108,642.00	0.01	700,000.00	BRITISH TELECOM 0.875 18-23 26/09A	711,396.00	0.04
50,000.00	TELIASONERA 4.75 09-21 16/11A	52,736.50	0.00				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	603,054.00	0.04	700,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	741,608.00	0.05
600,000.00	BRITISH TELECOM 3.22 17-24 23/06A	612,306.00	0.04	400,000.00	LLOYDS BANKING 1.50 17-27 12/09A	428,008.00	0.03
800,000.00	COCA COLA 1.5 18-27 08/11A	871,976.00	0.05	800,000.00	LLOYDS BANKING GROUP PL 0.5 19-25 12/11A	796,592.00	0.05
400,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	404,732.00	0.03	1,800,000.00	LLOYDS BANKING GROUP PL 3.5 20-26 01/04A	2,024,676.00	0.13
700,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	730,877.00	0.05	400,000.00	LLOYDS BK CORP MKTS 0.25 19-22 04/10A	401,116.00	0.02
1,100,000.00	COCA-COLA EUROPEAN 1.1250 19-29 12/04A	1,165,516.00	0.07	1,000,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,000,180.00	0.06
900,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	1,002,348.00	0.06	1,100,000.00	LLYODS BANK GROUP 0.625 18-24 15/01A	1,103,674.00	0.07
400,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	451,976.00	0.03	150,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	162,768.00	0.01
100,000.00	COMPASS GROUP EMTN 1.875 14-23 27/01A	104,400.00	0.01	800,000.00	LSE GROUP 0.875 17-24 19/09A	822,880.00	0.05
1,100,000.00	CREDIT AGRICOLE 0.875 15-22 19/01A	1,117,083.00	0.07	200,000.00	LSE GROUP 1.75 17-29 19/09A	218,350.00	0.01
900,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	966,762.00	0.06	500,000.00	MONDI FINANCE 1.50 16-24 15/04A	521,625.00	0.03
1,200,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	1,212,864.00	0.08	600,000.00	MONDI FINANCE 2.375 20-28 01/04A	672,342.00	0.04
200,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	233,744.00	0.01	600,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	640,722.00	0.04
1,800,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	1,840,104.00	0.11	250,000.00	MOTABILITY OP 0.875 17-25 14/03A	260,712.50	0.02
600,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	629,202.00	0.04	300,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	315,132.00	0.02
600,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	653,346.00	0.04	1,150,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	1,171,907.50	0.07
1,400,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	1,520,162.00	0.09	500,000.00	NATIONAL GRID ELECTRIC 0.19 20-25 20/01A	503,380.00	0.03
1,200,000.00	CREDIT AGRICOLE LDN 0.75 18-23 05/12A	1,232,868.00	0.08	600,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	599,118.00	0.04
500,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	533,945.00	0.03	500,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	527,310.00	0.03
1,600,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	1,744,032.00	0.11	300,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	305,613.00	0.02
700,000.00	CREDIT AGRICOLE SA 1.75 19-29 05/03A	769,321.00	0.05	1,100,000.00	NATIONWIDE BLDG SOC 0.25 20-25 22/07A	1,097,943.00	0.07
1,600,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	1,735,376.00	0.11	800,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	811,864.00	0.05
1,090,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	1,124,389.50	0.07	700,000.00	NATL GRID ELECT 0.8230 20-32 07/07A	714,042.00	0.04
1,480,000.00	CREDIT SUISSE LONDON 1.375 14-22 31/01A	1,511,257.60	0.09	2,300,000.00	NATWEST GRP 2.50 16-23 22/03A	2,415,943.00	0.14
600,000.00	DS SMITH PLC 0.8750 19-26 12/09A	598,434.00	0.04	300,000.00	NATWEST MARKETS 1.125 18-23 14/06A	306,228.00	0.02
500,000.00	DS SMITH PLC 1.375 17-24 26/07A	510,370.00	0.03	300,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	304,254.00	0.02
100,000.00	DS SMITH PLC 2.25 15-22 16/09A	103,215.00	0.01	700,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	760,942.00	0.05
400,000.00	EASYJET PLC 1.75 16-23 09/02A	355,744.00	0.02	2,200,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	2,210,780.00	0.14
400,000.00	EASYJET PLC 0.8750 19-25 11/06A	330,160.00	0.02	300,000.00	OTE PLC 2.375 18-22 18/07A	311,082.00	0.02
100,000.00	EXPERIAN FINANCE 1.375 17-26 25/06A	105,421.00	0.01	350,000.00	RENTOKIL INITIAL 3.25 13-21 07/10A	358,403.50	0.02
320,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	321,321.60	0.02	50,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	51,330.00	0.00
500,000.00	GLAXOSMITHKLINE 0.1250 20-23 12/05A	503,605.00	0.03	600,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	597,120.00	0.04
750,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	802,305.00	0.05	600,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	641,820.00	0.04
700,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	743,365.00	0.05	1,200,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	1,220,496.00	0.08
700,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	741,923.00	0.05	400,000.00	SKY REGS 2.25 15-25 17/11A	445,144.00	0.03
500,000.00	GLAXOSMITHKLINE CAP 1.375 17-29 12/09A	556,300.00	0.03	250,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	253,140.00	0.02
1,100,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,312,047.00	0.08	200,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	212,022.00	0.01
200,000.00	G4S INTERN FIN PLC 1.875 18-25 24/05A	201,068.00	0.01	600,000.00	SSE PLC 1.375 18-27 04/09A	637,920.00	0.04
200,000.00	G4S INTL FINANCE PLC 1.50 16-23 09/01A	200,970.00	0.01	1,000,000.00	SSE PLC 1.75 15-23 08/09A	1,050,930.00	0.07
200,000.00	G4S INTL FINANCE PLC 1.50 17-24 02/06A	200,850.00	0.01	1,000,000.00	SSE PLC 1.75 20-30 16/04A	1,083,400.00	0.07
400,000.00	HAMMERSON PLC 2.00 14 22 01/07A	374,024.00	0.02	300,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	318,672.00	0.02
100,000.00	HAMMERSON PLC 1.75 16-23 15/03A	90,004.00	0.01	400,000.00	STANDARD CHARTERED P 0.9 19-27 02/07A	398,408.00	0.02
900,000.00	HSBC HLDGS 3.125 16-28 07/06A	1,035,027.00	0.06	500,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	546,035.00	0.03
1,950,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	1,987,752.00	0.12	300,000.00	SWISS RE ADMIN RE 1.375 16-23 27/05A	310,656.00	0.02
700,000.00	HSBC HOLDINGS 3.00 15-25 30/06U	765,079.00	0.05	950,000.00	TESCO CORPORATE 1.375 18-23 24/10A	981,464.00	0.06
900,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	932,400.00	0.06	1,120,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	1,140,104.00	0.07
1,900,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	1,940,850.00	0.12	200,000.00	TESCO CORPORATE 2.50 14-24 01/07A	215,940.00	0.01
300,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	340,719.00	0.02	300,000.00	TESCO PLC-EMTN- 5.125 07-47 10/04A	430,842.00	0.03
700,000.00	INFORMA PLC 1.2500 19-28 22/04A	638,813.00	0.04	200,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	204,508.00	0.01
250,000.00	INFORMA PLC 1.5000 18-23 05/07A	249,345.00	0.02	100,000.00	UBS AG LONDON 1.25 14-21 03/09A	101,506.00	0.01
200,000.00	INTERCONTINENTAL 2.125 18-27 15/11A	199,090.00	0.01	550,000.00	UBS AG LONDON 0.125 17-21 05/11A	552,376.00	0.03
400,000.00	INTERMEDIATE CA 1.6250 20-27 17/02A	379,944.00	0.02	950,000.00	UBS AG LONDON 0.25 18-22 10/01A	955,671.50	0.06
400,000.00	ITV PLC 1.375 19-20 26/09A	396,260.00	0.02	2,300,000.00	UBS AG LONDON 0.7500 20-23 21/04A	2,349,956.00	0.14
400,000.00	LEEDS BUILDING SOCIE 1.375 15-22 05/05A	407,888.00	0.03	1,700,000.00	UBS AG LONDON 0.625 18-23 23/04A	1,729,648.00	0.11
400,000.00	LLOYDS BANK 1.375 15-22 08/09A	412,448.00	0.03	750,000.00	UNILEVER PLC 1.5000 19-39 11/06A	863,685.00	0.05
800,000.00	LLOYDS BANK GROUP 1.00 16-23 09/11A	819,064.00	0.05	400,000.00	VODAFONE GROUP 1.50 17-27 24/07A	430,572.00	0.03
200,000.00	LLOYDS BANK GRP 0.75 16-21 09/11A	201,480.02	0.01	1,000,000.00	VODAFONE GROUP 1.75 16-23 25/08A	1,050,650.00	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,800,000.00	VODAFONE GROUP 2.20 16-26 25/08A	3,121,328.00	0.18	600,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	632,316.00	0.04
600,000.00	VODAFONE GROUP 2.875 17-37 20/11A	725,796.00	0.05	500,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	507,870.00	0.03
550,000.00	VODAFONE GROUP 4.65 10-22 20/01A	584,347.50	0.04	100,000.00	BAXTER INTL 1.30 17-25 30/05A	105,756.00	0.01
50,000.00	VODAFONE GROUP 5.375 07-22 06/06A	54,632.50	0.00	400,000.00	BECTON DICKINSON 1.00 16-22 15/12A	405,552.00	0.03
200,000.00	VODAFONE GROUP 0.9000 19-26 24/11A	207,980.00	0.01	900,000.00	BLACKROCK INC 1.25 15-25 06/05A	951,687.00	0.06
900,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	983,637.00	0.06	200,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	206,912.00	0.01
540,000.00	VODAFONE GROUP 2.5000 19-39 24/05A	619,957.80	0.04	1,150,000.00	BMW US CAP 1.125 15-21 18/09A	1,164,915.50	0.07
1,300,000.00	VODAFONE GROUP 1.60 16-31 29/07A	1,413,867.00	0.09	2,300,000.00	BMW US CAP LLC REGS 0.625 15-22 20/04A	2,326,404.00	0.13
1,400,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	1,468,124.00	0.09	400,000.00	BORG WARNER 1.80 15-22 07/11A	409,596.00	0.03
500,000.00	VODAFONE GROUP PLC 1.875 17-29 20/11A	562,780.00	0.03	1,200,000.00	BOSTON SCIENTIF 0.6250 19-27 01/12A	1,192,848.00	0.07
400,000.00	WPP FINANCE SA 3.00 13-23 20/11A	436,972.00	0.03	300,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	316,797.00	0.02
175,000.00	YORKSHIRE BLD EMTN 1.25 15-22 17/03A	177,856.00	0.01	300,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	353,088.00	0.02
	United States of America	214,946,231.91	13.35	1,100,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	1,101,606.11	0.07
800,000.00	ABBVIE INC 0.75 19-27 18/11A	817,864.00	0.05	319,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	338,510.04	0.02
400,000.00	ABBVIE INC 1.25 19-31 18/11A	422,932.00	0.03	400,000.00	CELANESE US 1.25 17-25 11/02A	400,220.00	0.02
1,700,000.00	ABBVIE INC 1.375 16-24 17/05A	1,768,391.00	0.11	700,000.00	CHUBB INA HOLDING INC 0.875 19-27 15/06A	718,277.00	0.04
100,000.00	ABBVIE INC 2.125 16-28 17/11A	112,492.00	0.01	100,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	102,251.00	0.01
300,000.00	AMERICAN EXPRESS C 0.625 16-21 22/11	302,676.00	0.02	500,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	535,905.00	0.03
450,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	463,378.50	0.03	850,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	1,026,247.50	0.06
300,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	310,089.00	0.02	1,200,000.00	CITIGROUP 0.75 16-23 26/10A	1,223,412.00	0.08
600,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	644,430.00	0.04	500,000.00	CITIGROUP 1.375 14-21 27/10A	508,965.00	0.03
700,000.00	AMERICAN TOWER 1.375 17-25 04/04A	734,664.00	0.05	800,000.00	CITIGROUP 2.125 14-26 10/09A	881,608.00	0.05
1,200,000.00	AMGEN INC 1.25 16-22 25/02A	1,218,588.00	0.08	1,000,000.00	CITIGROUP EMTN 1.50 16-28 26/10A	1,080,300.00	0.07
600,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	610,986.00	0.04	350,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	378,143.50	0.02
1,200,000.00	APPLE 0.875 17-25 24/05U	1,255,320.00	0.08	2,300,000.00	CITIGROUP INC 0.5000 19-22 29/01A	2,320,101.77	0.13
600,000.00	APPLE 2.00 15-27 17/09A	684,738.00	0.04	950,000.00	CITIGROUP INC 1.25 19-29 10/04A	1,006,306.50	0.06
700,000.00	APPLE INC 0.5 19-31 15/11A	725,487.00	0.05	1,050,000.00	CITIGROUP INC 1.75 15-25 28/01A	1,118,806.50	0.07
500,000.00	APPLE INC 0.00 19-25 15/11A	502,795.00	0.03	400,000.00	COCA COLA 1.10 16-36 02/09A	427,092.00	0.03
1,400,000.00	APPLE INC 1.00 14-22 10/11A	1,437,142.00	0.09	700,000.00	COCA COLA 1.625 15-35 09/09A	796,593.00	0.05
1,300,000.00	APPLE INC 1.375 15-24 17/01A	1,369,199.00	0.09	600,000.00	COCA-COLA CO 1.25 19-31 08/03A	659,928.00	0.04
1,200,000.00	APPLE INC 1.375 17-29 24/05A	1,328,976.00	0.08	700,000.00	COCA-COLA CO 0.5 17-24 08/03A	714,959.00	0.04
1,100,000.00	APPLE INC 1.625 14-26 10/11A	1,212,497.00	0.08	1,800,000.00	COCA-COLA CO 0.75 19-26 22/09A	1,884,420.00	0.12
450,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	470,533.50	0.03	700,000.00	COCA-COLA CO 1.125 15-27 09/09A	745,759.00	0.05
250,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	262,590.00	0.02	1,600,000.00	COCA-COLA CO 1.875 14-26 22/09A	1,781,840.00	0.11
1,200,000.00	AT AND T INC 2.6 20-38 19/05A	1,340,784.00	0.08	350,000.00	COLGATE-PALMOLIVE CO 0.00 19-21 12/11A	350,672.00	0.02
1,000,000.00	AT T 2.75 15-23 19/05A	1,071,240.00	0.07	600,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	645,078.00	0.04
1,100,000.00	AT&T INC 1.45 14-22 01/06A	1,123,705.00	0.07	500,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	577,780.00	0.04
400,000.00	AT&T INC 0.8000 19-30 04/03A	395,432.00	0.02	600,000.00	COMCAST CORP 1.2500 20-40 20/02A	604,320.00	0.04
1,200,000.00	AT&T INC 1.6000 20-28 19/05A	1,271,388.00	0.08	1,500,000.00	DANAHER CORP 2.5 20-30 30/03A	1,739,640.00	0.11
1,090,000.00	AT&T INC 0.25 19-26 04/03A	1,082,130.20	0.07	800,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	879,176.00	0.05
800,000.00	AT&T INC 1.05 18-23 09/05A	822,600.00	0.05	300,000.00	DISCOVERY COMM. 2.375 14-22 07/03A	308,733.00	0.02
1,600,000.00	AT&T INC 1.30 15-23 05/09A	1,652,528.00	0.10	1,000,000.00	DOVER CORP 1.25 16-26 09/11	1,050,270.00	0.07
650,000.00	AT&T INC 1.80 19-39 14/09A	644,592.00	0.04	500,000.00	DOW CHEMICAL CO 1.1250 20-32 15/03A	478,550.00	0.03
550,000.00	AT&T INC 1.95 19-23 15/09A	578,759.50	0.04	350,000.00	DOW CHEMICAL CO 1.8750 20-40 15/03A	345,499.00	0.02
1,100,000.00	AT&T INC 2.35 18-29 05/09A	1,236,356.00	0.08	900,000.00	DOW CHEMICAL COMPANY 0.5 20-27 15/03A	872,937.00	0.05
1,050,000.00	AT&T INC 2.40 14-24 15/03A	1,125,642.00	0.07	100,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	100,441.00	0.01
1,100,000.00	AT&T INC 2.45 15-35 15/03S	1,222,529.00	0.08	100,000.00	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	103,795.00	0.01
1,400,000.00	AT&T INC 2.50 13-23 15/03A	1,478,554.00	0.09	300,000.00	ECOLAB 2.625 15-25 08/07A	334,578.00	0.02
525,000.00	AT&T INC 2.60 14-29 17/12A	604,296.00	0.04	600,000.00	ECOLAB INC 1.00 16-24 15/01A	619,338.00	0.04
700,000.00	AT&T INC 3.15 17-36 04/09A	829,871.00	0.05	700,000.00	ELI LILLY 1.625 15-26 02/06A	762,804.00	0.05
200,000.00	AT&T INC 3.375 14-34 15/03A	245,658.00	0.02	500,000.00	ELI LILLY & CO 1.00 15-22 02/06A	508,175.00	0.03
100,000.00	AT&T INC 3.50 13-25 17/12A	115,770.00	0.01	1,000,000.00	ELI LILLY & CO 2.125 15-30 03/06A	1,184,270.00	0.07
500,000.00	AT&T INC 3.55 12-32 17/12A	625,050.00	0.04	800,000.00	ELI LILLY & CO 0.625 19-31 01/11A	828,592.00	0.05
1,300,000.00	BANK OF AMERICA 1.625 15-22 14/09A	1,342,380.00	0.08	300,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	317,736.00	0.02
300,000.00	BANK OF AMERICA 2.375 14-24 19/06A	324,468.00	0.02	1,200,000.00	EQUINIX 2.875 17-26 01/02S	1,221,480.00	0.08
300,000.00	BANK OF AMERICA 1.375 14-21 10/09A	304,863.00	0.02	250,000.00	EQUINIX INC 2.875 17-22 01/10S	253,685.00	0.02
				1,100,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	1,145,375.00	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	EXPEDIA GROUP 2.50 15-22 03/06A	201,975.98	0.01	2,150,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	2,320,258.50	0.13
900,000.00	EXXON MOBIL COR 0.1420 20-24 26/06A	903,528.00	0.06	450,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	517,203.00	0.03
500,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	502,720.00	0.03	1,300,000.00	JPMORGAN CHASE 0.625 16-24 25/01A	1,321,125.00	0.08
350,000.00	FEDEX CORP 0.45 19-25 05/08A	353,237.50	0.02	500,000.00	JPMORGAN EMTN 1.50 15-25 27/01A	529,470.00	0.03
500,000.00	FEDEX CORP 0.7 19-22 13/05A	506,010.00	0.03	600,000.00	KELLOGG 1.25 15-25 10/03A	628,422.00	0.04
600,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	621,822.00	0.04	400,000.00	KELLOGG CO 1.00 16-24 17/05A	413,124.00	0.03
300,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	364,071.00	0.02	500,000.00	KELLOGG CO 0.80 17-22 17/11A	509,035.00	0.03
1,400,000.00	FIDELITY NATL I 0.1250 19-22 03/12A	1,405,362.14	0.09	200,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	194,602.00	0.01
500,000.00	FIDELITY NATL I 0.6250 19-25 03/12A	509,400.00	0.03	500,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	508,025.00	0.03
400,000.00	FISERV INC 1.125 19-27 01/07A	415,432.00	0.03	400,000.00	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	425,484.00	0.03
300,000.00	FISERV INC 1.625 19-30 01/07A	320,610.00	0.02	1,000,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	1,117,820.00	0.07
600,000.00	GENERAL MILLS 0.4500 20-26 15/01A	606,918.00	0.04	200,000.00	MANPOWER GROUP 1.875 15-22 11/09A	205,416.00	0.01
100,000.00	GENERAL MILLS INC 1.5 15-27 27/04A	106,123.00	0.01	600,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	625,110.00	0.04
300,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	306,939.00	0.02	600,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	632,556.00	0.04
800,000.00	GENERAL MOTORS 0.2 19-22 02/09A	793,192.00	0.05	650,000.00	MASTERCARD 1.10 15-22 01/12S	667,082.00	0.04
300,000.00	GENERAL MOTORS 0.955 16-23 07/09A	299,424.00	0.02	500,000.00	MASTERCARD 2.10 15-27 01/12A	569,520.00	0.04
200,000.00	GENERAL MOTORS 2.2000 19-24 01/04A	205,522.00	0.01	300,000.00	MC DONALD S 1.875 15-27 26/05A	331,494.00	0.02
800,000.00	GOLDMAN SACHS G 0.1250 19-24 19/08A	793,972.00	0.05	100,000.00	MC DONALD S 2.875 13-25 17/12A	113,693.00	0.01
1,300,000.00	GOLDMAN SACHS GROU 2.00 15-23 27/07A	1,370,291.00	0.09	1,900,000.00	MC DONALD S CORP 1.00 16-23 15/11A	1,965,607.00	0.12
3,050,000.00	GOLDMAN SACHS GROUP 0.8750 20-30 21/01	3,100,508.00	0.18	300,000.00	MC DONALD'S CORP REGD 2.375 12-24 27/11A	329,010.00	0.02
1,400,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	1,440,222.00	0.09	300,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	306,531.00	0.02
1,600,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,706,720.00	0.11	600,000.00	MCDONALD'S CORP 1.50 17-29 28/11A	659,022.00	0.04
1,000,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	1,110,000.00	0.07	100,000.00	MCDONALD'S GROUP 2.625 14-29 11/06A	118,022.00	0.01
200,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	220,750.00	0.01	350,000.00	MERCK & CO 1.125 14-21 15/10A	353,654.00	0.02
1,700,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	1,749,538.00	0.11	200,000.00	MERCK & CO 1.375 16-36 02/11A	224,772.00	0.01
600,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	680,238.00	0.04	1,400,000.00	MERCK & CO INC 1.875 14-26 15/10A	1,555,260.00	0.10
1,200,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	1,237,428.00	0.08	300,000.00	MERCK AND CO 2.50 14-34 15/10A	385,653.00	0.02
600,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	645,144.00	0.04	300,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	300,474.00	0.02
200,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	213,874.00	0.01	600,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	633,420.00	0.04
1,200,000.00	GOLDMAN SACHS REGS 1.375 15-22 26/07A	1,231,416.00	0.08	600,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	608,022.00	0.04
400,000.00	HARLEY-DAVIDSON 3.875 20-23 19/05A	430,092.00	0.03	500,000.00	METRO LIFE 1.25 14-21 17/09A	507,045.00	0.03
500,000.00	HARLEY-DAVIDSON 0.9000 19-24 19/11A	496,645.00	0.03	1,700,000.00	MICROSOFT 2.125 13-21 06/12S	1,738,335.00	0.11
1,150,000.00	IBM 0.5 16-21 07/09A	1,157,981.00	0.07	400,000.00	MICROSOFT 2.625 13-33 02/05A	528,272.00	0.03
500,000.00	IBM 1.25 14-23 26/05A	518,675.00	0.03	500,000.00	MICROSOFT CORP 3.125 13-28 06/12A	631,040.00	0.04
1,200,000.00	IBM CORP 0.65 20-32 11/02A	1,201,932.00	0.07	500,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	503,015.00	0.03
1,100,000.00	IBM CORP 1.25 19-27 29/01A	1,175,537.00	0.07	1,100,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	1,124,112.00	0.07
200,000.00	IBM CORP 2.875 13-25 07/11A	229,254.00	0.01	300,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	314,610.00	0.02
400,000.00	IBM CORP 0.95 17-25 23/05A	418,816.00	0.03	450,000.00	MOHAWK INDS 2.00 15-22 14/01S	442,705.50	0.03
744,000.00	IBM CORP 1.5 17-29 23/05A	818,556.24	0.05	200,000.00	MONDELEZ INTERNATI 1.625 16-23 20/01A	207,224.00	0.01
1,000,000.00	IBM CORP 0.3 20-21 11/02A	1,002,170.10	0.06	450,000.00	MONDELEZ INTL 1.00 15-22 07/03A	456,336.00	0.03
700,000.00	IBM CORP 1.220-40 11/02A	710,038.00	0.04	650,000.00	MONDELEZ INTL 1.625 15-27 08/03A	705,536.00	0.04
650,000.00	IBM CORP 1.75 19-31 31/01A	733,109.00	0.05	500,000.00	MONDELEZ INTL 2.375 15-35 06/03A	582,885.00	0.04
700,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	709,807.00	0.04	700,000.00	MOODY'S CORPORA 0.9500 19-30 25/02A	734,692.00	0.05
200,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	206,192.00	0.01	300,000.00	MORGAN STANLEY 1.00 16-22 02/12A	306,837.00	0.02
800,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	827,096.00	0.05	1,250,000.00	MORGAN STANLEY 1.375 16-26 27/10	1,323,450.00	0.08
500,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	655,325.00	0.04	1,200,000.00	MORGAN STANLEY 1.75 15-25 30/01A	1,276,248.00	0.08
600,000.00	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	640,704.00	0.04	400,000.00	MORGAN STANLEY 1.75 16-24 11/03A	421,664.00	0.03
200,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	208,574.00	0.01	700,000.00	MORGAN STANLEY 1.875 14-23 30/03A	731,668.00	0.05
100,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	99,199.00	0.01	1,200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,313,988.00	0.08
900,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	906,696.09	0.06	200,000.00	MYLAN INC 2.125 18/25 23/05A	211,676.00	0.01
500,000.00	JOHNSON & JOHNSON 1.65 16-35 20/05A	604,545.00	0.04	1,200,000.00	NASDAQ 1.75 16-23 19/05A	1,249,752.00	0.08
1,800,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	1,857,672.00	0.12	400,000.00	NATIONAL GRID 0.75 18-23 08/08A	408,368.00	0.03
600,000.00	JPM CHASE BK NA 2.75 13-23 01/02A	638,838.00	0.04	100,000.00	NATIONAL GRID NA I 1 17-24 12/07A	103,403.00	0.01
700,000.00	JPMORGAN CHASE 1.375 14-21 16/09A	711,774.00	0.04	600,000.00	NATL GRID 0.75 15-22 11/02A	606,264.00	0.04
1,200,000.00	JPMORGAN CHASE 1.50 15-22 26/10A	1,238,976.00	0.08	1,000,000.00	NESTLE HOLDING 0.875 17-25 18/07A	1,048,650.00	0.07
1,200,000.00	JPMORGAN CHASE 2.75 12-22 24/08A	1,264,404.00	0.08	500,000.00	NEW YORK LIFE GLB 0.2500 20-27 23/01A	501,570.00	0.03
700,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	831,523.00	0.05	300,000.00	ORACLE CORP 3.125 13-25 10/07A	344,373.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000.00	PEPSI 0.25 20-24 06/05A	1,113,794.00	0.07	550,000.00	VERIZON COMM 1.50 19-39 19/09A	562,017.50	0.03
1,000,000.00	PEPSI 0.5 20-28 06/05A	1,027,120.00	0.06	900,000.00	VERIZON COMM 0.875 19-27 08/04A	928,827.00	0.06
650,000.00	PEPSICO INC 1.125 19-31 18/03A	708,428.50	0.04	500,000.00	VERIZON COMM 1.875 17-29 26/10A	555,895.00	0.03
500,000.00	PEPSICO INC 0.7500 19-27 18/03A	524,630.00	0.03	650,000.00	VERIZON COMM 2.625 14-31 01/12A	777,530.00	0.05
400,000.00	PEPSICO INC 0.8750 19-39 16/10A	415,960.00	0.03	1,050,000.00	VERIZON COMM 2.875 17-38 15/01A	1,301,307.00	0.08
200,000.00	PERKINELMER INC 1.875 16-26 19/07A	212,144.00	0.01	1,600,000.00	VERIZON COMM 3.25 14-26 17/02A	1,862,080.00	0.12
450,000.00	PFIZER 0.25 17-22 06/03A	452,736.00	0.03	1,250,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	1,293,862.50	0.08
200,000.00	PFIZER INC 1.00 17-27 06/03A	212,400.00	0.01	800,000.00	VERIZON COMMUNICATION 0.875 19-32 19/03A	802,104.00	0.05
500,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	525,455.00	0.03	920,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	980,904.00	0.06
600,000.00	PPG INDUSTRIES INC 0.875 15-22 13/03A	605,243.94	0.04	1,000,000.00	VERIZON COMMUNICATIONS 1.300 20-33 18/05A	1,043,070.00	0.06
900,000.00	PRAXAIR INC 1.20 16-24 12/02A	940,590.00	0.06	670,000.00	VF CORP 0.25 20-28 25/02A	657,812.70	0.04
500,000.00	PRICELINE COM 2.375 14-24 23/09A	533,815.00	0.03	1,500,000.00	VF CORP 0.625 16-23 20/09A	1,526,730.00	0.09
1,200,000.00	PRICELINE GROUP 1.80 15-27 03/03A	1,267,572.00	0.08	350,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	369,306.00	0.02
600,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	622,158.00	0.04	800,000.00	WESTLAKE CHEMICAL 1.625 19-29 17/07A	786,936.00	0.05
1,100,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	1,133,165.00	0.07	200,000.00	XYLEM INC 2.25 16-23 11/03A	209,222.00	0.01
400,000.00	PROCTER & GAMBLE 1.25 17-29 25/10A	443,576.00	0.03	700,000.00	3M COMPANY 1.50 14-26 09/11A	767,277.00	0.05
200,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	247,580.00	0.02	500,000.00	3M EMTN 0.95 15-23 15/05A	515,645.00	0.03
500,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	549,325.00	0.03	600,000.00	3M REGS 1.875 13-21 15/11A	614,472.00	0.04
400,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	413,684.00	0.03				
1,200,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	1,250,220.00	0.08	Floating rate bonds		137,423,722.79	8.54
1,200,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	1,598,412.00	0.10	Australia		2,338,588.00	0.15
600,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	625,452.00	0.04	700,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	699,580.00	0.04
500,000.00	PROLOGIS 1.625 20-32 17/06A	539,835.00	0.03	300,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	309,453.00	0.02
400,000.00	PROLOGIS 3.00 14-26 02/06A	463,280.00	0.03	1,000,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	1,017,660.00	0.07
400,000.00	PROLOGIS 0.2500 19-27 10/09A	399,852.00	0.02	300,000.00	SYDNEY AIRPORT FL.R 18-28 26/04A	311,895.00	0.02
500,000.00	PROLOGIS EURO F 0.3750 20-28 06/02A	502,615.05	0.03	Austria		3,444,782.08	0.21
500,000.00	PUBLIC STORAGE 0.8750 20-32 24/01A	500,725.00	0.03	400,000.00	OMV AG FL.R 20-49 31/12A	397,000.00	0.02
550,000.00	PVR CORP 3.125 17-27 15/12S	554,174.50	0.03	100,000.00	OMV AG FL.R 18-XX 19/06A	101,520.00	0.01
300,000.00	RELAX CAPITAL 1.30 15-25 12/05A	316,665.00	0.02	1,000,000.00	OMV AG SUB FL.R 15-XX 09/12A	1,046,940.00	0.06
1,400,000.00	SANOFI 0.00 19-22 21/03A	1,404,774.00	0.09	800,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	773,640.00	0.04
600,000.00	STRYKER CORP 1.00 19-31 03/12A	610,146.00	0.04	500,000.00	UNIQA INSURANCE GR FL.R 13-43 31/07A	571,970.00	0.04
700,000.00	STRYKER CORP 0.75 19-29 01/03A	708,393.00	0.04	400,000.00	VIENNA INS GRP AGW FL.R 13-43 09/10A	453,548.00	0.03
500,000.00	STRYKER CORP 1.125 18-23 30/11A	517,275.00	0.03	92,000.00	VIENNA INSUR SUB FL.R 15-XX 02/03A	100,164.08	0.01
550,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	555,918.00	0.03	Belgium		2,154,274.00	0.13
600,000.00	THERMO FISCHER 0.875 19-31 01/10A	613,500.00	0.04	100,000.00	AG INSURANCE SA SUB FL.R 15-47 30/06A	109,162.00	0.01
700,000.00	THERMO FISCHER 2.15 15-22 21/07A	724,255.00	0.04	400,000.00	AGEAS NV FL.R 19-49 02/07A	431,492.00	0.03
500,000.00	THERMO FISHER S 0.1250 19-25 01/03A	500,545.05	0.03	200,000.00	KBC GROEP FL.R 15-27 11/03A	203,582.00	0.01
700,000.00	THERMO FISHER S 1.5000 19-39 01/10A	699,916.00	0.04	600,000.00	KBC GROUP NV FL.R 19-29 03/12A	587,454.00	0.04
500,000.00	THERMO FISHER S 2.3750 20-32 15/04A	582,165.00	0.04	800,000.00	KBC GROUP NV FL.R 17-29 18/09A	822,584.00	0.04
1,000,000.00	THERMO FISHER SCIE 1.375 16-28 12/09A	1,077,330.00	0.07	Bermuda		110,451.00	0.01
100,000.00	THERMO FISHER SCIEN 1.40 17-26 23/01A	106,329.00	0.01	100,000.00	XLIT LTD FL.R 17-47 29/06A	110,451.00	0.01
300,000.00	THERMO FISHER SCIEN 1.45 17-27 16/03A	321,975.00	0.02	Denmark		1,326,831.00	0.08
400,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	449,300.00	0.03	200,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	199,266.00	0.01
900,000.00	THERMO FISHER SCIEN 0.50 19-28 01/03A	908,928.00	0.06	500,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	503,385.00	0.03
950,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	959,842.00	0.06	600,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	624,180.00	0.04
600,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	649,362.00	0.04	Finland		1,104,565.00	0.07
650,000.00	THERMO FISHER SCIEN 2.875 17-37 24/07A	825,942.00	0.05	1,100,000.00	NORDEA BANK FL.R 16-26 07/09A	1,104,565.00	0.07
800,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	821,496.00	0.05	France		38,660,156.59	2.41
500,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	528,480.00	0.03	1,400,000.00	AXA SA 3.875 14-XX 07/11A	1,534,680.00	0.10
500,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	511,540.00	0.03	1,250,000.00	AXA SA FL.R 16-47 06/07A	1,404,162.50	0.09
500,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	502,810.00	0.03	950,000.00	AXA SA FL.R 18-49 28/05A	1,062,708.00	0.07
1,550,000.00	TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	1,573,622.00	0.10	500,000.00	BFCM EMTN FL.R 14-24 18/03Q	546,505.00	0.03
200,000.00	UNITED PARCEL 1.50 17-32 15/11A	225,122.00	0.01	1,000,000.00	BNP PARIBAS FL.R 19-26 04/12A	1,004,140.00	0.06
700,000.00	UNITED PARCEL 1.625 15-25 15/11A	759,969.00	0.05				
600,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	608,634.00	0.04				
400,000.00	US BANCORP 0.85 17-24 07/06A	411,504.00	0.03				
1,200,000.00	VERIZON COMM 1.625 14-24 01/03A	1,270,332.00	0.08				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000.00	BNP PARIBAS FL.R 19-27 23/01A	1,517,558.00	0.09	500,000.00	MUNICH RE FLR 20-41 26/05A	495,900.00	0.03
900,000.00	BNP PARIBAS FL.R 20-28 01/09A	892,746.00	0.06	1,200,000.00	MUNICH RE EMTN FL.R 18-49 26/05A	1,382,244.00	0.09
600,000.00	BNP PARIBAS FL.R 20-32 15/01A	593,256.00	0.04	300,000.00	TALANX AG FL.R 17-47 05/12A	311,682.00	0.02
500,000.00	BNP PARIBAS FL.R 18-30 20/11A	533,360.00	0.03				
1,100,000.00	BNP PARIBAS FL.R 20-28 19/02A	1,092,553.00	0.07		Ireland	498,305.00	0.03
800,000.00	BNP PARIBAS FL.R 19-25 15/07A	803,736.00	0.05	500,000.00	BANK OF IRELAND FL.R 19-25 25/11A	498,305.00	0.03
1,300,000.00	BNP PARIBAS FL.R 20-29 17/04A	1,347,203.00	0.08				
850,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	878,730.00	0.05		Italy	4,879,418.00	0.30
600,000.00	CNP ASSURANCES FL.R 11-41 30/09A	636,654.00	0.04	400,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	464,856.00	0.03
500,000.00	CNP ASSURANCES FL.R 15-47 10/06A	585,000.00	0.04	700,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	822,395.00	0.05
100,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	108,898.00	0.01	1,100,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	1,266,606.00	0.08
600,000.00	CNP ASSURANCES FL.R 19-50 27/07A	598,914.00	0.04	500,000.00	UNICREDIT SPA FL.R 19-25 03/07A	502,860.00	0.03
500,000.00	CNP ASSURANCES SUB FL.R 14-45 05/06A	563,750.00	0.04	1,300,000.00	UNICREDIT SPA FL.R 20-26 16/06A	1,315,886.00	0.08
600,000.00	CREDIT AGRICOLE ASSUR FL.R 14-XX 14/10A	663,402.00	0.04	500,000.00	UNICREDIT SPA FL.R 19-25 25/06A	506,815.00	0.03
1,100,000.00	CREDIT AGRICOLE ASSUR FL.R 15-XX 13/01A	1,193,126.00	0.07			2,123,104.94	0.13
900,000.00	CREDIT AGRICOLE ASSUR FL.R 16-48 27/09A	1,072,629.00	0.07		Luxembourg		
1,500,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,536,825.00	0.10	100,000.00	EUROCLEAR INVES FL.R 18-48 11/04A	109,209.00	0.01
500,000.00	CREDIT LOGEMENT FL.R 17-29 28/11A	503,335.00	0.03	300,000.00	GRAND CITY PROPERTIES FL.R 15-XX 18/02A	309,228.00	0.02
700,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	708,967.00	0.04	600,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	600,725.94	0.04
1,100,000.00	DANONE SA EMTN FL.R 17-XX 23/06A	1,102,695.00	0.07	300,000.00	HELVETIA EUROPE SA FL.R 20-41 30/09A	313,572.00	0.02
200,000.00	GROUPAMA SA FL.R 14-XX 28/05A	223,824.00	0.01	700,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	790,370.00	0.04
1,100,000.00	ORANGE FL.R 14-XX 07/02A	1,239,843.00	0.08			685,104.00	0.04
961,000.00	ORANGE SA FL.R 14-XX 01/10A	1,135,373.45	0.07	600,000.00	AMERICA MOVIL SAB FL.R 13-73 06/09A	685,104.00	0.04
1,100,000.00	ORANGE SA FL.R 19-XX 15/04A	1,136,597.00	0.07			14,559,537.40	0.90
300,000.00	SANOFI FL.R 16-22 13/09A	301,212.00	0.02		Netherlands		
500,000.00	SCOR FL.R 20-51 17/09A	492,184.69	0.03	200,000.00	ACHMEA BV FL.R 15-49 31/12A	213,170.00	0.01
300,000.00	SCOR SE SUB FL.R 15-46 08/06A	332,733.00	0.02	500,000.00	ACHMEA BV FL.R 13-43 04/04A	554,110.00	0.03
500,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	502,619.95	0.03	500,000.00	AEGON FL.R 14-44 25/04A	536,080.00	0.03
600,000.00	SOCIETE GENERALE SUB FL.R 14-26 16/09A	609,090.00	0.04	900,000.00	ARGENTUM FL.R 19-49 19/02A	997,821.00	0.06
700,000.00	SUEZ FL.R 15-XX 30/03A	711,886.00	0.04	600,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	668,142.00	0.04
400,000.00	SUEZ CV FL.R 19-XX XX/XXA	382,768.00	0.02	900,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	1,017,504.00	0.06
300,000.00	SUEZ SUB FL.R 17-XX 19/04A	306,000.00	0.02	640,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	685,126.40	0.04
800,000.00	TOTAL SA FL.R 16-XX 05/05A	828,000.00	0.05	200,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	229,982.00	0.01
1,600,000.00	TOTAL SE FL.R 15-XX 26/02A	1,664,000.00	0.11	500,000.00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	576,900.00	0.04
650,000.00	TOTAL SE FL.R 16-XX 06/10A	708,929.00	0.04	500,000.00	DELTA LLOYDS EMTN FL.R 14-XX 13/06A	542,475.00	0.03
1,400,000.00	TOTAL SE FL.R 16-49 18/05A	1,464,806.00	0.09	500,000.00	ELM BV FL.R 16-XX 19/05A	566,545.00	0.04
1,300,000.00	TOTAL SE FL.R 20-XX 04/09A	1,300,000.00	0.08	500,000.00	ELM BV SUB FL.R 17-47 29/09A	547,465.00	0.03
1,150,000.00	TOTAL SE FL.R 19-XX 04/04A	1,155,566.00	0.07	600,000.00	ELM BV SUB FL.R 15-XX 01/09A	633,750.00	0.04
1,000,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	892,340.00	0.06	1,700,000.00	ING GROEP NV FL.R 19-30 13/11A	1,666,714.00	0.11
900,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	786,852.00	0.05	800,000.00	ING GROEP NV FL.R 17-28 11/04A	843,992.00	0.05
	Germany	13,615,013.02	0.85	400,000.00	ING GROEP NV FL.R 17-29 15/02A	421,564.00	0.03
1,100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	1,216,501.00	0.08	900,000.00	ING GROUP NV FL.R 17-29 26/09A	918,054.00	0.06
1,500,000.00	ALLIANZ SE FL.R 17-47 06/07A	1,690,515.00	0.10	300,000.00	ING GROUP NV FL.R 18-30 22/03A	310,662.00	0.02
500,000.00	ALLIANZ SE FL.R 20-50 08/07A	530,135.00	0.03	1,100,000.00	ING GROUP NV FL.R 19-25 03/09A	1,091,871.00	0.08
1,200,000.00	ALLIANZ SE FL.R 15-45 07/07A	1,265,364.00	0.08	700,000.00	NN GROUP NV FL.R 14-44 08/04A	777,000.00	0.05
600,000.00	ALLIANZ SE FL.R 19-49 25/09A	597,096.00	0.04	500,000.00	NN GROUP NV FL.R 14-XX 15/07A	553,290.00	0.03
1,000,000.00	ALLIANZ SE FL.R 12-42 17/10A	1,101,530.00	0.07	200,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	207,320.00	0.01
1,400,000.00	ALLIANZ SE FL.R 14-24 19/08A	1,512,140.00	0.09			406,242.00	0.03
400,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	397,208.00	0.02	200,000.00	DNB BANK ASA FL.R 17-27 01/03A	202,754.00	0.01
500,000.00	DEUTSCHE BANK AG FL.R 20-26 10/06A	521,025.00	0.03	200,000.00	DNB BANK ASA FL.R 18-28 20/03A	203,488.00	0.02
100,000.00	EVONIK INDUSTRIES FL.R 17-77 07/07A	101,499.00	0.01			5,055,298.00	0.31
100,000.00	HANNOVER RE FL.R 20-40 08/10A	101,752.00	0.01	1,000,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	1,024,740.00	0.06
600,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	663,648.00	0.04	200,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	197,320.00	0.01
800,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	780,488.00	0.05	1,100,000.00	CAIXABANK SA FL.R 17-27 15/02A	1,129,634.00	0.07
700,000.00	MERCK KGAA FL.R 19-79 25/06A	744,786.00	0.05	1,400,000.00	CAIXABANK SA FL.R 17-28 14/07A	1,439,564.00	0.08
200,000.00	MERCK KGAA FL.R 19-79 25/06A	201,500.02	0.01	400,000.00	CAIXABANK SA FL.R 20-26 10/07A	404,876.00	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000.00	411,928.00	0.03			
400,000.00	447,236.00	0.03			
Sweden	3,878,731.00	0.24	Transferable securities dealt in on another regulated market	82,021,039.92	5.09
600,000.00	610,212.00	0.04	Bonds	77,558,049.92	4.81
300,000.00	300,534.00	0.02	Australia	4,001,188.00	0.25
900,000.00	933,930.00	0.06	600,000.00	637,386.00	0.04
1,800,000.00	1,764,000.00	0.10	700,000.00	758,492.00	0.05
250,000.00	270,055.00	0.02	250,000.00	271,497.50	0.02
Switzerland	6,762,411.06	0.42	500,000.00	511,060.00	0.03
1,100,000.00	1,231,164.00	0.08	300,000.00	318,948.00	0.02
200,000.00	199,918.00	0.01	500,000.00	506,740.00	0.03
2,300,000.00	2,369,874.00	0.14	350,000.00	366,012.50	0.02
1,700,000.00	1,738,811.00	0.11	100,000.00	100,749.00	0.01
600,000.00	622,566.00	0.04	300,000.00	315,993.00	0.02
600,000.00	600,078.06	0.04	200,000.00	214,310.00	0.01
United Kingdom	17,225,631.20	1.07	Austria	411,402.00	0.03
700,000.00	757,092.00	0.05	200,000.00	202,830.00	0.01
1,650,000.00	1,793,533.50	0.11	200,000.00	208,572.00	0.02
700,000.00	695,100.00	0.04	Belgium	834,396.00	0.05
700,000.00	695,667.00	0.04	600,000.00	731,670.00	0.04
2,300,000.00	2,367,229.00	0.16	100,000.00	102,726.00	0.01
1,800,000.00	1,854,810.00	0.12	Denmark	1,165,490.50	0.07
400,000.00	441,180.00	0.03	1,150,000.00	1,165,490.50	0.07
400,000.00	402,064.00	0.02	Finland	262,687.50	0.02
400,000.00	409,052.00	0.03	250,000.00	262,687.50	0.02
600,000.00	623,964.00	0.04	France	17,567,632.00	1.08
600,000.00	613,248.00	0.04	1,000,000.00	1,047,750.00	0.07
200,000.00	207,864.00	0.01	800,000.00	890,816.00	0.06
850,000.00	832,532.50	0.05	1,900,000.00	1,898,328.00	0.11
200,000.00	196,646.00	0.01	1,000,000.00	995,030.00	0.06
140,000.00	139,101.20	0.01	400,000.00	427,768.00	0.03
1,100,000.00	1,137,708.00	0.07	1,400,000.00	1,419,712.00	0.09
400,000.00	395,700.00	0.02	900,000.00	900,135.00	0.06
200,000.00	204,496.00	0.01	1,300,000.00	1,328,730.00	0.08
800,000.00	790,704.00	0.05	1,800,000.00	1,846,260.00	0.10
700,000.00	703,381.00	0.04	600,000.00	610,380.00	0.04
1,400,000.00	1,436,694.00	0.09	400,000.00	452,928.00	0.03
500,000.00	527,865.00	0.03	700,000.00	749,350.00	0.05
United States of America	18,595,279.50	1.16	100,000.00	102,873.00	0.01
1,400,000.00	1,427,356.00	0.09	400,000.00	398,544.00	0.02
500,000.00	535,705.00	0.03	400,000.00	358,600.00	0.02
1,080,000.00	1,074,330.00	0.07	500,000.00	522,845.00	0.03
1,700,000.00	1,765,858.00	0.11	500,000.00	503,145.00	0.03
1,650,000.00	1,771,720.50	0.11	200,000.00	200,732.00	0.01
800,000.00	976,208.00	0.06	1,000,000.00	997,720.00	0.06
1,000,000.00	996,350.00	0.06	500,000.00	512,230.00	0.03
1,400,000.00	1,471,022.00	0.09	700,000.00	732,578.00	0.05
200,000.00	228,264.00	0.01	600,000.00	671,178.00	0.04
600,000.00	661,242.00	0.04	Germany	2,294,492.50	0.14
1,400,000.00	1,498,700.00	0.09	500,000.00	506,145.00	0.03
950,000.00	982,205.00	0.06	200,000.00	221,792.00	0.01
1,300,000.00	1,285,830.00	0.08	1,250,000.00	1,245,987.50	0.08
2,100,000.00	2,199,834.00	0.15	300,000.00	320,568.00	0.02
1,700,000.00	1,720,655.00	0.11			

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Ireland	1,487,003.00	0.09		Sweden	517,331.00	0.03
700,000.00	JOHNSON CONTROLS 1.000 20-32 15/09A	708,253.00	0.04	200,000.00	AKELIUS RESIDENTIAL 1.0 20-28 17/01A	200,336.00	0.01
700,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	778,750.00	0.05	300,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	316,995.00	0.02
	Italy	6,022,446.00	0.37		United Kingdom	1,179,853.00	0.07
300,000.00	ERG SPA 0.5 20-27 11/09A	299,469.00	0.02	200,000.00	BRAMBLES FINANCE 1.500 17-27 04/10A	209,012.00	0.01
600,000.00	FCA BANK SPA IRELAND 0.25 20-23 28/02A	597,210.00	0.04	300,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	342,831.00	0.02
900,000.00	IREN SPA 1.000 20-30 01/07A	922,725.00	0.06	200,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	212,078.00	0.01
500,000.00	ITALGAS SPA 0.875 19-30 24/04A	523,840.00	0.03	400,000.00	WPP FINANCE SA 1.375 18-25 20/03A	415,932.00	0.03
900,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	888,507.00	0.06		United States of America	15,037,357.57	0.93
1,300,000.00	SNAM SPA 0.75 20-30 17/06A	1,339,455.00	0.07	700,000.00	ABBIVE INC 2.625 20-28 15/11A	816,200.00	0.05
700,000.00	TERNA SPA 1.0000 19-26 10/04A	736,246.00	0.05	400,000.00	ABBVIE INC 1.5 20-23 15/11A	416,616.00	0.03
700,000.00	TRASMISSIONE ELETTRI 0.75 20-32 24/09S	714,994.00	0.04	850,000.00	ABBVIE INC 1.25 20-24 01/06A	880,396.00	0.05
	Japan	3,974,877.00	0.25	100,000.00	ABBVIE INC 2.125 20-29 01/06A	112,246.55	0.01
600,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A	617,256.00	0.04	100,000.00	ABBVIE INC 2.125 20-29 01/06A	112,036.00	0.01
500,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	505,365.00	0.03	400,000.00	AIR PRODUCTS & CHEMS 0.5 20-28 05/05A	406,356.00	0.03
200,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	201,990.00	0.01	800,000.00	AIR PRODUCTS & CHEMS 0.8 20-32 05/05A	819,848.00	0.05
900,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	971,586.00	0.07	200,000.00	AMERICAN HONDA 0.35 19-22 26/02A	201,434.02	0.01
800,000.00	TAKEDA PHARMACE 1.3750 20-32 09/07A	829,560.00	0.05	1,700,000.00	AMERICAN HONDA 1.9500 20-24 18/10A	1,823,420.00	0.11
800,000.00	TAKEDA PHARMACE 2.0000 20-40 09/07A	849,120.00	0.05	300,000.00	ATHENE GLOBAL FUNDING 1.875 20-23 23/06A	310,884.00	0.02
	Luxembourg	5,435,978.00	0.34	700,000.00	BLACKSTONE HOLDINGS 1.5 19-29 10/04A	757,113.00	0.05
800,000.00	CPI PROPERTY GR 2.7500 20-26 12/05A	826,296.00	0.05	1,200,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	1,204,320.00	0.07
1,000,000.00	GELF BOND ISSUER I 1.625 16-26 20/10A	1,050,050.00	0.07	800,000.00	COCA COLA CO 0.80 20-40 15/03A	793,448.00	0.05
200,000.00	GELF BOND ISSUER I 1.125 19-29 18/07A	198,532.00	0.01	500,000.00	COCA COLA CO 0.375 20-33 15/03A	492,935.00	0.03
200,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	200,346.00	0.01	1,200,000.00	COCA-COLA CO/TH 0.1250 20-29 15/03A	1,194,108.00	0.07
700,000.00	RICHEMONT INTERNATION 0.75 20-28 26/05A	728,658.00	0.05	1,300,000.00	EXXON MOBIL COR 1.4080 20-39 26/06A	1,283,152.00	0.08
1,400,000.00	RICHEMONT INTERNATION 1.125 20-32 26/05A	1,515,780.00	0.10	200,000.00	IBM 1.75 16-28 07/03A	221,282.00	0.01
200,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	207,762.00	0.01	200,000.00	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	234,398.00	0.01
700,000.00	SIMON INTL FINANCE 1.375 15-22 18/11A	708,554.00	0.04	1,300,000.00	MOODY'S CORP 1.75 15-27 09/03A	1,426,646.00	0.09
	Netherlands	8,004,870.85	0.50	100,000.00	PRAXAIR 1.625 14-25 01/12A	107,965.00	0.01
500,000.00	ACHMEA BV 1.5 20-27 26/05A	527,855.00	0.03	1,400,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	1,422,554.00	0.09
300,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/12A	299,484.00	0.02		Floating rate bonds	4,462,990.00	0.28
500,000.00	MONDELEZ INTL H 0.0000 20-26 22/09A	497,200.00	0.03		France	1,672,634.00	0.11
1,600,000.00	RABOBANK NEDERLAND 0.625 19-24 27/02A	1,630,368.00	0.10	1,400,000.00	CREDIT MUTUEL A FL.R 20-29 11/06A	1,439,550.00	0.10
500,000.00	REPSOL INTERNATIONAL 2.0 20-25 15/12A	541,865.00	0.03	200,000.00	SCOR SE SUB FL.R 16-48 27/05A	233,084.00	0.01
1,500,000.00	SIEMENS FINANCI 0.1250 20-22 05/06A	1,506,914.85	0.09		Netherlands	828,760.00	0.05
1,800,000.00	SIEMENS FINANCI 0.3750 20-26 05/06A	1,838,628.00	0.12	800,000.00	COOPERATIEVE RA FL.R 20-28 05/05A	828,760.00	0.05
100,000.00	SIGNIFY NV 2.0000 20-24 11/05A	104,257.00	0.01		Sweden	310,860.00	0.02
700,000.00	SIGNIFY NV 2.3750 20-27 11/05A	753,886.00	0.05	300,000.00	SVENSKA HANDELS FL.R 18-29 05/03A	310,860.00	0.02
300,000.00	UNILEVER NV 0.375 17-23 14/02A	304,413.00	0.02		United States of America	1,650,736.00	0.10
	Singapore	407,140.00	0.03	1,600,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	1,650,736.00	0.10
400,000.00	DBS GROUP 1.5000 18-28 11/04A	407,140.00	0.03		Other transferable securities	131,851,094.00	8.19
	Spain	8,953,905.00	0.56		Bonds	118,156,216.55	7.34
500,000.00	ABERTIS INFRAES 2.2500 20-29 29/03A	512,765.00	0.03		Australia	2,907,275.98	0.18
600,000.00	ACS ACTIVIDADES 1.3750 20-25 17/06A	608,118.00	0.04	500,000.00	GOODMAN AUST 1.375 17-25 27/09A	515,380.00	0.03
1,100,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	1,129,062.00	0.07	700,000.00	ORIGIN ENERGY 1.00 19-29 17/09A	687,442.00	0.04
1,400,000.00	BANCO SANTANDER 1.3750 20-26 05/01A	1,453,858.00	0.09	200,000.00	SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	200,135.98	0.01
900,000.00	BANKIA S.A. 1.125 19-26 12/11A	901,755.00	0.06	700,000.00	TOYOTA FINANCE AUSTRAL 2.28 20-27 21/10A	797,531.00	0.05
600,000.00	BANKINTER SA 0.6250 20-27 06/10A	586,338.00	0.04	300,000.00	VICINITY CENTRE 1.1250 19-29 07/11A	285,651.00	0.02
400,000.00	IE2 HOLDCO 2.375 15-23 27/11A	424,872.00	0.03	400,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	421,136.00	0.03
200,000.00	IE2 HOLDCO 2.875 16-26 01/06A	224,016.00	0.01				
1,100,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	1,112,364.00	0.07				
1,900,000.00	TELEFONICA EMISIONES 1.201 20-27 21/08A	2,000,757.00	0.12				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Austria	1,879,812.00	0.12	200,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	207,202.00	0.01
1,800,000.00	ERSTE GROUP BANK AG 0.875 20 27 13/05A	1,879,812.00	0.12		Ireland	808,274.00	0.05
	Canada	297,966.00	0.02	200,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	204,026.00	0.01
300,000.00	GLENCORE CAPITAL FI 1.125 20-28 10/03A	297,966.00	0.02	300,000.00	FCA BANK SPA 0.50 20-23 18/09A	299,769.00	0.02
	Cayman Islands	948,751.04	0.06	300,000.00	ZURICH FINANCE IRELAN 1.875 20-50 17/09A	304,479.00	0.02
400,000.00	CHEUNG KONG FIN 1.00 17-24 12/12A	400,996.04	0.02		Italy	4,543,217.50	0.28
500,000.00	PHOENIX 4.375 18-29 24/09A	547,755.00	0.04	400,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	391,544.00	0.02
	Denmark	1,710,457.00	0.11	500,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	567,045.00	0.04
600,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	591,216.00	0.04	700,000.00	ENI SPA 1.25 20-26 18/05A	739,011.00	0.05
800,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	816,016.00	0.05	350,000.00	ERG SPA 1.8750 19-25 11/04A	374,629.50	0.02
300,000.00	SYDBANK A/S 1.25 19-22 04/02A	303,225.00	0.02	900,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	955,323.00	0.05
	Finland	5,865,163.25	0.36	200,000.00	MEDIOBANCA-BCA CREDI 1.625 19-25 07/01A	207,948.00	0.01
300,000.00	ELISA CORPORATION 1.125 19-26 26/02A	314,058.00	0.02	300,000.00	SNAM SPA 0.00 19-24 12/05A	300,027.00	0.02
400,000.00	KOJAMO 1.50 17-24 19/06A	415,588.00	0.03	400,000.00	TERNA SPA 1.00 18-23 23/07A	412,760.00	0.03
325,000.00	KOJAMO 1.625 18-25 07/03A	339,095.25	0.02	600,000.00	UNICREDIT SPA 0. 08-13 12/02A	594,930.00	0.04
1,900,000.00	OP CORPORATE BANK 0.125 20-24 01/07A	1,912,008.00	0.12		Japan	911,208.96	0.06
150,000.00	OP CORPORATE BANK PLC 0.6 20-27 18/01A	152,136.00	0.01	500,000.00	MIZUHO FINANZIA 0.7970 20-30 15/04A	507,925.00	0.03
1,000,000.00	OP CORPORATE BANK PLC0.5000 20-25 12/08A	1,022,710.00	0.06	400,000.00	SUMITOMO BANK 0.606 17-22 18/01A	403,283.96	0.03
500,000.00	SAMPO OYJ 1.625 18-28 21/02A	548,860.00	0.03		Jersey Island	403,231.50	0.03
300,000.00	SAMPO OYJ 2.2500 18-30 27/09A	349,812.00	0.02	425,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	403,231.50	0.03
800,000.00	SATO OYJ 1.375 19-24 31/05A	810,896.00	0.05		Luxembourg	9,315,333.00	0.58
	France	16,674,164.00	1.04	800,000.00	CETIN FINANCE BV 1.423 16-21 06/12A	810,552.00	0.05
500,000.00	ALTAREA 1.875 19-20 17/01A	474,810.00	0.03	1,750,000.00	DH EUROPE FIN 0.75 19-31 18/09A	1,727,915.00	0.10
100,000.00	APRR SA 1.2500 20-27 14/01A	107,299.00	0.01	400,000.00	DH EUROPE FIN 1.80 19-49 18/09A	403,888.00	0.03
1,500,000.00	BANQUE FEDERATIVE 1.25 20-30 03/06A	1,577,565.00	0.10	400,000.00	EUROCLEAR INVESTMENTS 1.5 18-30 11/04A	445,172.00	0.03
800,000.00	BOUYGUES SA 1.1250 20-28 24/07A	849,400.00	0.05	100,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	104,743.00	0.01
1,000,000.00	CARREFOUR SA 2.625 20-27 15/12A	1,141,360.00	0.07	1,000,000.00	JOHN DEERE CASH MANA 2.2 20-32 02/04A	1,182,200.00	0.07
200,000.00	CFCM NORD EUROPE 2.125 16-26 12/09A	198,490.00	0.01	500,000.00	MEDTRONIC GLOBAL 0.0 20-25 15/10A	498,785.00	0.03
1,100,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	1,148,125.00	0.07	400,000.00	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	446,616.00	0.03
900,000.00	COVIVIO 1.6250 20-30 23/06A	917,991.00	0.06	400,000.00	OMNICOM FINANCE HOL 1.4 19-31 08/07A	421,008.00	0.03
2,000,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	2,042,660.00	0.13	200,000.00	OP CORPORAT 0.375 19-24 26/02U	203,634.00	0.01
700,000.00	HOLDING D INFRA 1.6250 20-29 18/09A	703,619.00	0.04	600,000.00	RICHEMONT INTER 1.6250 20-40 26/05A	663,210.00	0.04
500,000.00	IMERYS 1.875 16-28 31/03A	499,385.00	0.03	100,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	103,332.00	0.01
1,000,000.00	ORANGE SA 1.2500 20-27 07/07A	1,069,160.00	0.07	800,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	879,264.00	0.05
1,700,000.00	TOTAL CAPITAL INTL 0.952 20-31 18/05A	1,784,694.00	0.11	800,000.00	TLG IMMOBILEN AG 0.375 19-22 23/09A	799,616.00	0.05
800,000.00	UNIBAIL RODAMCO 2.00 20-32 29/06A	838,280.00	0.05	600,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	625,398.00	0.04
300,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	307,890.00	0.02		Netherlands	11,598,052.20	0.72
1,300,000.00	UNIBAIL-RODAMCO 1.0000 19-27 27/02A	1,312,636.00	0.08	1,000,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	1,008,930.00	0.06
700,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	786,485.00	0.05	300,000.00	BMW FINANCE NV 0.875 20-32 14/01A	312,636.00	0.02
500,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/01A	505,075.00	0.03	300,000.00	BMW FINANCE NV 0.00 19-23 24/03A	300,027.00	0.02
400,000.00	WORLDLINE SA 0.875 20-27 30/06A	409,240.00	0.03	500,000.00	CITYCON TREASUR 2.3750 18-27 15/01A	450,940.00	0.03
	Germany	6,480,056.00	0.40	700,000.00	CNH INDUSTRIAL NV 1.8750 18-26 19/01A	721,882.00	0.04
200,000.00	ALSTRIA OFFICE REIT-AG 1.50 20-26 23/06A	203,816.00	0.01	100,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	99,981.00	0.01
500,000.00	BERTELSMANN AG 1.5 20-30 15/05A	536,070.00	0.03	300,000.00	EXOR 1.75 18-28 18/01A	313,803.00	0.02
100,000.00	CONTINENTAL AG 0.375 19-25 27/06A	98,738.00	0.01	1,100,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	1,161,204.00	0.07
600,000.00	COVESTRO 0.875 20-26 03/02A	606,600.00	0.04	100,000.00	KONINKIJKE 1.125 18-26 19/03A	105,608.00	0.01
400,000.00	COVESTRO 1.375 20-30 12/06A	407,004.00	0.03	800,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	814,432.00	0.05
1,500,000.00	DAIMLER AG 2.625 20-25 07/04A	1,644,780.00	0.09	400,000.00	MADRILENA RED DE GAS 1.375 17-25 11/04A	407,444.00	0.03
1,200,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	1,261,260.00	0.08	500,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	504,825.00	0.03
300,000.00	FRESENIUS SE 1.8750 19-25 15/02A	318,303.00	0.02	200,000.00	POSTNL N.V. 0.625 19-26 23/09A	202,344.00	0.01
400,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	465,196.00	0.03	800,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	836,784.00	0.05
400,000.00	INFINEON TECHNOLOGIES 1.625 20-29 24/06A	415,856.00	0.03	800,000.00	RELX FINANCE BV 1.50 18-27 13/05A	859,240.00	0.05
300,000.00	LANXESS AG 1.125 18-25 16/05A	315,231.00	0.02	100,000.00	REN FIN BV 1.75 18-28 18/01A	108,834.00	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
730,000.00	SCHLUMBERGER FIN 0.00 19-24 15/10A	727,437.70	0.05		United States of America	24,744,129.58	1.53
450,000.00	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	426,267.00	0.03	200,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	202,726.00	0.01
1,500,000.00	UPJOHN FINANCE BV 1.362 20-27 23/06A	1,539,225.00	0.09	300,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	307,293.00	0.02
650,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	696,208.50	0.04	300,000.00	AMERICAN TOWER CORP 1.95 18-26 22/05U	325,194.00	0.02
	New Zealand	721,455.00	0.04	300,000.00	AUTOLIV 0.75 18-23 26/06A	300,936.00	0.02
700,000.00	CHORUS LTD 1.125 16-23 18/10A	721,455.00	0.04	700,000.00	BANK OF AMERICA 1.381 19-30 09/05A	742,917.00	0.05
	Norway	2,700,017.00	0.17	600,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	643,944.00	0.04
200,000.00	NORSK HYDRO AS 2 19-29 11/04A	191,858.00	0.01	800,000.00	BECTON DICKINSON 1.401 18-23 24/05A	822,328.00	0.05
1,300,000.00	SANTANDER CONSUMER 0.875 19-22 21/01A	1,313,715.00	0.09	100,000.00	BECTON DICKINSON 1.90 16-26 15/12A	106,346.00	0.01
1,200,000.00	SPAREBANK 1 NOR 0.1250 19-25 11/12A	1,194,444.00	0.07	400,000.00	CELANESE US HOL 2.1250 18-27 01/03A	415,848.00	0.03
	Spain	5,080,511.07	0.32	550,000.00	CHUBB INA HOLDI 1.4000 19-31 15/06A	585,794.00	0.04
900,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	909,243.00	0.06	900,000.00	CITIGROUP INC 1.25 20-26 06/07A	934,542.00	0.06
500,000.00	BANKINTER SA 0.8750 19-24 05/03A	514,825.00	0.03	750,000.00	CITIGROUP INC 1.625 18-28 21/03A	817,155.00	0.05
700,000.00	CAIXABANK SA 0.375 20-25 03/02A	700,203.07	0.04	500,000.00	COMCAST CORP 0.25 20-27 20/05A	500,819.95	0.03
200,000.00	KUTXABANK SA 0.50 19-24 25/09A	198,802.00	0.01	1,000,000.00	COMCAST CORP 0.7500 20-32 20/02A	1,004,960.00	0.06
400,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	409,324.00	0.03	1,000,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	1,023,050.00	0.06
300,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	307,446.00	0.02	450,000.00	ELI LILLY 1.70 19-XX 01/11A	489,672.00	0.03
1,300,000.00	TELEFONICA EMIS 1.8070 20-32 21/05A	1,416,584.00	0.09	500,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	506,155.00	0.03
600,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	624,084.00	0.04	300,000.00	EMERSON ELECTRIC CO 2.00 19-29 15/10A	339,834.00	0.02
	Sweden	8,098,883.00	0.50	750,000.00	EURONET WORLDWI 1.3750 19-26 22/05A	733,402.50	0.05
500,000.00	AB SAGAX 2.25 19-25 13/03A	521,600.00	0.03	700,000.00	EXXON MOBIL 0.835 20-32 26/06A	691,908.00	0.04
300,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	306,618.00	0.02	200,000.00	FEDEX 1.30 19-31 05/08A	205,452.00	0.01
100,000.00	HEMSO FASTIGHET AB 1.75 17-29 19/06A	107,300.00	0.01	1,200,000.00	FIDELITY NATIONAL 0.75 19-23 21/05A	1,222,236.00	0.07
600,000.00	INVESTOR AB 1.50 19-39 20/06A	683,064.00	0.04	500,000.00	FIDELITY NATL I 1.0000 19-28 03/12A	512,600.00	0.03
500,000.00	SKANDINAVISKA E 0.375 20-27 11/11A	503,845.00	0.03	500,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	552,205.00	0.03
1,100,000.00	SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	1,111,814.00	0.07	1,000,000.00	FISERV INC 0.3750 19-23 01/07A	1,008,570.10	0.06
200,000.00	SKF AB 1.2500 18-25 17/09A	209,438.00	0.01	100,000.00	IBM 1.125 16-24 06/09A	104,838.00	0.01
700,000.00	SVENSKA HANDELS 0.5000 20-30 18/02A	707,532.00	0.04	100,000.00	INTL FLAVOR 0.5 18-21 25/09A	100,243.00	0.01
1,500,000.00	SWEDBANK AB 0.7500 20-25 05/05A	1,545,840.00	0.10	500,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	523,575.00	0.03
1,400,000.00	TELE2 AB 1.1250 18-24 15/05A	1,444,898.00	0.09	500,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	552,590.00	0.03
900,000.00	VOLVO TREASURY AB 1.6250 20-25 26/05A	956,934.00	0.06	100,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	103,092.00	0.01
	Switzerland	1,947,283.00	0.12	400,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	452,312.00	0.03
100,000.00	GIVAUDAN AG 2 18-30 17/09A	114,833.00	0.01	300,000.00	MCDONALD'S CORP 1.6000 19-31 15/03A	332,094.00	0.02
1,000,000.00	GIVAUDAN AG 1.125 18-25 17/09A	1,053,280.00	0.06	500,000.00	METROPOLITAN LIFE GLOB 0.55 20-27 16/06A	509,660.00	0.03
700,000.00	RICHEMONT INTL 1.5 18-30 26/03A	779,170.00	0.05	500,000.00	PARKER HANNIFIN REGS 1.125 17-25 01/03A	511,335.00	0.03
	United Kingdom	10,520,975.47	0.65	600,000.00	PROLOGIS 0.625 19-31 10/09A	597,876.00	0.04
500,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	519,800.00	0.03	500,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	512,320.00	0.03
200,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	201,438.00	0.01	200,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	222,862.00	0.01
800,000.00	AVIVA PLC 1.8750 18-27 13/11A	882,968.00	0.05	100,000.00	PVH 3.625 16-24 15/07S	104,184.00	0.01
150,000.00	BARCLAYS 1.5 18-23 03/09A	155,122.50	0.01	600,000.00	STRYKER CORP 2.1250 18-27 30/11A	672,018.00	0.04
800,000.00	BP CAPITAL MARKET 2.822 20-32 07/04A	963,528.00	0.06	900,000.00	STRYKER CORP 2.6250 18-30 30/11A	1,060,308.00	0.07
800,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	835,224.00	0.05	100,000.00	UNITED PARCEL 1.00 16-28 28/11A	105,775.00	0.01
1,500,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	1,697,550.00	0.12	800,000.00	VERIZON COMM 1.375 16-28 02/11A	856,440.00	0.05
800,000.00	LLOYDS BANK CORPORATE 2.375 20-26 09/04A	875,120.00	0.05	700,000.00	VERIZON COMM 1.25 19-30 08/04A	735,063.00	0.05
500,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	508,865.00	0.03	300,000.00	VERIZON COMMUNICATIONS 1.850 20-40 18/05A	322,305.00	0.02
700,000.00	OTE PLC 0.8750 19-26 24/09A	712,460.00	0.04	500,000.00	ZIMMER BIOMET HOLD 1.414 16-22 13/12A	507,140.00	0.03
1,200,000.00	RECKITT BENCKISER TRE 0.375 20-26 19/05A	1,224,984.00	0.08	200,000.00	ZIMMER BIOMET HOLD 2.425 16-26 13/12A	217,644.00	0.01
600,000.00	RECKITT BENCKISER TREA 0.75 20-30 19/05A	627,894.00	0.04	300,000.00	3M 0.375 16-22 15/02A	302,139.03	0.02
100,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	102,759.00	0.01	300,000.00	3M CO 1.50 16-31 02/06A	342,429.00	0.02
200,000.00	SSE PLC 0.875 17-25 06/09A	205,680.00	0.01		Floating rate bonds	13,694,877.45	0.85
300,000.00	VODAFONE GROUP PLC 0.375 17-21 22/11A	301,751.97	0.02		Australia	716,520.00	0.04
700,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	705,831.00	0.04	700,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	716,520.00	0.04
					Austria	1,426,546.00	0.09
				300,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	306,516.00	0.02
				300,000.00	OMV AG FL.R 20-49 31/12A	297,306.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
700,000.00	OMV AG SUB FL.R 15-XX 09/12A	822,724.00	0.05
	Belgium	920,170.95	0.06
400,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	416,096.00	0.03
500,000.00	KBC GROUPE SA FL.R 20-27 16/06A	504,074.95	0.03
	Denmark	1,090,419.00	0.07
1,100,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	1,090,419.00	0.07
	Finland	2,794,218.00	0.17
1,700,000.00	OP CORPORATE BANK FL.R 20-30 09/06A	1,735,598.00	0.11
500,000.00	SAMPO OYJ FL.R 19-49 23/05A	552,565.00	0.03
500,000.00	SAMPO PLC FL.R 20-52 03/09A	506,055.00	0.03
	France	1,149,106.00	0.07
200,000.00	BPCE SA SUB FL.R 15-27 30/11A	209,438.00	0.01
400,000.00	ORANGE FL.R 19-XX 19/03A	399,488.00	0.02
500,000.00	SOGECAP SA FL.R 14-49 29/12A	540,180.00	0.04
	Germany	796,321.00	0.05
300,000.00	COMMERZBANK AG FL.R 20-26 24/03A	299,256.00	0.02
500,000.00	FRESENIUS SE FL.R 20-25 15/09M	497,065.00	0.03
	Luxembourg	427,580.00	0.03
400,000.00	SWISS RE FINANC FL.R 19-50 30/04A	427,580.00	0.03
	Netherlands	2,798,704.00	0.17
600,000.00	DE VOLKSBANK NV FL.R 20-30 22/10A	615,792.00	0.04
1,200,000.00	ING GROEP NV FL.R 20-31 26/05A	1,246,200.00	0.07
800,000.00	NN GROUP NV FL.R 17-48 13/01A	936,712.00	0.06
	Sweden	101,421.00	0.01
100,000.00	SWEDBANK AB FL.R 18-28 18/09A	101,421.00	0.01
	United Kingdom	1,473,871.50	0.09
1,150,000.00	LLOYDS BANK GROUP FL.R 20-30 18/03A	1,270,715.50	0.08
200,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	203,156.00	0.01
	Total securities portfolio	1,578,897,126.02	98.07

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	77,203,600.22	80.67	Finland	1,132,477.60	1.18
Bonds	75,540,385.22	78.93	33,000.00 FINLAND 0.125 20-36 15/04A	34,247.07	0.04
Australia	513,256.99	0.54	220,000.00 FINLAND 0.50 16-26 15/04A	233,640.00	0.23
100,000.00 COMMONW BK AUSTRALIA 0.75 14-21 04/11A	101,362.00	0.11	48,000.00 FINLAND 0.50 17-27 15/09A	51,447.84	0.05
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	105,578.00	0.10	100,000.00 FINLAND 0.75 15-31 15/04A	111,488.00	0.12
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	102,669.00	0.11	15,000.00 FINLAND 1.125 18-34 15/04A	17,722.05	0.02
100,000.00 WESTPAC BANKING 0.25 16-22 17/01A	100,664.99	0.11	18,000.00 FINLAND 1.375 17-47 15/04A	24,355.08	0.03
100,000.00 WESTPAC BANKING 0.50 18-23 14/12A	102,983.00	0.11	247,000.00 FINLAND 1.625 12-22 15/09A	258,228.62	0.26
Austria	2,235,634.01	2.34	58,000.00 FINLAND 2.625 12-42 04/07A	91,664.94	0.10
109,000.00 AUSTRIA 0.00 20-30 20/02A	112,734.34	0.12	100,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	102,927.00	0.11
106,000.00 AUSTRIA 1.50 16-47 20/02A	144,370.94	0.15	100,000.00 OP MTGE 0.625 18-25 01/09A	105,405.00	0.11
29,000.00 AUSTRIA 0.5 19-29 20/02A	31,328.70	0.03	100,000.00 POHJOLA BANK 0.75 15-22 03/03A	101,352.00	0.11
51,000.00 AUSTRIA 0.75 18-28 20/02A	55,786.86	0.06	France	18,336,822.69	19.16
247,000.00 AUSTRIA 1.20 15-25 20/10A	270,309.39	0.28	100,000.00 AEROPORTS DE PARIS 1.125 19-34 18/06A	97,067.00	0.10
101,000.00 AUSTRIA 1.75 13-23 20/10A	108,519.45	0.11	100,000.00 AGENCE FRANCAIS 0.5000 20-30 25/05A	104,984.00	0.11
54,000.00 AUSTRIA 2.10 17-17 20/09A	115,542.18	0.12	100,000.00 AUCHAN SA 2.6250 19-24 30/01A	104,285.00	0.11
38,000.00 AUSTRIA 2.40 13-34 23/05A	51,597.54	0.05	100,000.00 BFCM 1.625 17-27 15/11A	104,808.00	0.11
5,000.00 AUSTRIA 3.15 12-44 20/06A	8,685.35	0.01	100,000.00 BFCM 0.75 20-30 17/01A	101,216.00	0.11
415,000.00 AUSTRIA 3.65 11-22 20/04A	442,904.60	0.47	100,000.00 BNP PARIBAS 0.50 16-22 01/06A	101,226.00	0.11
34,000.00 AUSTRIA 3.80 12-62 26/01A	81,584.36	0.09	70,000.00 BNP PARIBAS 1.125 16-23 15/01A	72,042.60	0.08
141,000.00 AUSTRIA 4.15 06-37 15/03A	240,794.16	0.25	100,000.00 BPCE SA 0.25 20-26 15/01A	100,773.00	0.11
95,000.00 AUSTRIA GOVERNMENT 0.75 20-51 20/03A	111,408.40	0.12	100,000.00 BPCE SFH 0.375 16-23 10/02A	102,024.00	0.11
334,000.00 AUSTRIA (REP OF) 0.50 17-27 20/04A	357,082.74	0.37	100,000.00 CADES 0.125 17-22 25/11A	101,249.00	0.11
100,000.00 ERSTE GROUP BANK AG 0.1 20-30 15/01A	102,985.00	0.11	100,000.00 CADES EMTN 2.50 12-22 25/10A	106,138.00	0.11
Belgium	2,804,900.05	2.93	100,000.00 CAPGEMINI SE 0.50 16-21 09/11A	100,473.00	0.10
100,000.00 BELFIUS BANQUE SA/NV 0.75 15-25 10/02A	105,121.00	0.11	100,000.00 CARREFOUR SA 0.75 16-24 26/04A	102,275.00	0.11
265,000.00 BELGIUM 0.80 15-25 22/06A	282,980.25	0.30	100,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	107,337.00	0.11
489,000.00 BELGIUM 0.80 17-27 22/06A	532,335.18	0.55	100,000.00 CREDIT AGRICOLE LO 0.25 16-24 23/02A	102,416.00	0.11
106,000.00 BELGIUM 1.25 18-33 22/04A	125,001.56	0.13	100,000.00 CREDIT AGRICOLE SA 1.0 20-26 22/04A	102,730.00	0.11
240,000.00 BELGIUM 1.45 17-37 22/06A	295,891.20	0.31	100,000.00 CRH 4.30 11-23 24/02A	111,606.00	0.12
53,000.00 BELGIUM 2.15 16-66 22/06A	89,024.10	0.09	100,000.00 DANONE SA EMTN 1.208 16-28 03/11A	109,633.00	0.11
174,000.00 BELGIUM 3.75 13-45 22/06A	316,987.98	0.33	100,000.00 DASSAULT SYSTEM 0.1250 19-26 16/09A	100,605.00	0.11
442,465.00 BELGIUM 4.00 06-22 28/03A	473,490.65	0.49	100,000.00 ESSILORLUXOTTICA 0.375 19-27 27/11A	101,849.00	0.11
113,000.00 BELGIUM 4.00 12-32 28/03A	168,353.05	0.18	175,000.00 FRANCE 1.25 18-34 25/05A	206,867.50	0.22
98,000.00 BELGIUM 4.25 10-41 28/03A	177,504.46	0.19	225,190.00 FRANCE 2.00 17-48 25/05A	324,142.99	0.34
78,000.00 BELGIUM 5.00 04-35 28/03A	135,742.62	0.14	194,000.00 FRANCE 4.50 09-41 25/04A	364,910.12	0.38
100,000.00 KBC GROUP NV 0.875 18-23 27/06A	102,468.00	0.11	1,046,000.00 FRANCE 1.00 16-27 25/05A	1,151,541.40	1.19
Canada	770,313.00	0.80	81,000.00 FRANCE 1.75 15-66 25/05A	122,198.22	0.13
100,000.00 BANK NOVA SCOTIA 0.01 20-27 14/01A	101,985.00	0.11	306,902.00 FRANCE GOVT OF 0.0000 20-30 25/11A	314,626.72	0.33
100,000.00 BANK OF MONTREAL 0.10 16-23 20/10A	101,578.00	0.11	516,000.00 FRANCE 1.25 16-36 25/05A	616,160.76	0.64
100,000.00 ONTARIO (PROV OF) 1.875 14-25 21/05A	108,003.00	0.11	391,000.00 FRANCE 1.75 13-24 25/11A	430,072.63	0.45
200,000.00 PROVINCE DE QUEBEC 0.2 20-25 07/04A	204,792.00	0.20	181,000.00 FRANCE 1.75 17-39 25/06A	236,574.24	0.25
150,000.00 RBC TORONTO CORP 0.25 18-23 28/06A	152,874.00	0.16	842,000.00 FRANCE 2.25 11-22 25/10A	892,898.90	0.92
100,000.00 TORONTO-DOMINION 0.25 15-22 27/04A	101,081.00	0.11	288,000.00 FRANCE 3.00 11-22 25/04U	304,580.16	0.32
Chile	100,122.00	0.10	422,000.00 FRANCE 3.25 10-21 25/10A	439,572.08	0.46
100,000.00 REPUBLIQUE DE CHILI 0.83 19-31 02/07A	100,122.00	0.10	279,000.00 FRANCE 3.25 12-45 25/05A	476,850.06	0.50
Croatia	114,292.00	0.12	155,000.00 FRANCE 4.00 04-55 25/04A	332,530.80	0.35
100,000.00 CROATIA 2.70 18-28 15/06A	114,292.00	0.12	118,955.00 FRANCE 4.00 06-38 25/10A	203,407.10	0.21
Denmark	103,993.00	0.11	70,000.00 FRANCE 4.00 09-60 25/04A	158,947.60	0.17
100,000.00 KOMMUNEKREDIT 0.5 18-25 24/01A	103,993.00	0.11	216,845.00 FRANCE 4.75 04-35 25/04A	370,401.62	0.39
			255,158.00 FRANCE GOVERNMENT BOND 0.00 19-25 25/03A	262,230.98	0.27
			760,000.00 FRANCE (GOVT OF) 20-23 25/02U	771,787.60	0.81
			153,000.00 FRANCE (GOVT OF) 0.0000 19-29 25/11A	157,534.92	0.16
			284,000.00 FRANCE (GOVT OF) 0.0000 20-26 25/02A	292,488.76	0.31
			370,000.00 FRANCE (GOVT OF) 0.7500 17-28 25/11A	405,179.60	0.42
			237,960.00 FRANCE OAT 1.5 18-50 25/05A	312,358.20	0.33

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
509,680.00	FRANCE OAT 2.50 13-30 25/05A	649,785.93	0.68	227,193.00	GERMANY 0.00 19-50 15/08U	234,124.66	0.24
168,000.00	FRANCE ZCP 290420	183,713.04	0.19	303,000.00	GERMANY 0.00 16-21 08/10A	305,011.89	0.32
577,000.00	FRANCE 0.0 18-24 25/03A	589,924.80	0.62	687,000.00	GERMANY 0.00 19-24 25/01A	705,102.45	0.73
97,000.00	FRANCE 0.00 18-22 25/02A	97,911.80	0.10	622,686.00	GERMANY 0.25 18-28 15/08A	667,463.35	0.69
568,802.00	FRANCE 0.25 15-26 25/11A	596,155.69	0.62	462,818.00	GERMANY 0.50 15-25 15/02A	488,402.58	0.51
1,295,000.00	FRANCE 0.50 15-25 25/05A	1,362,754.40	1.41	323,339.00	GERMANY 0.50 17-27 15/08A	350,347.50	0.37
182,000.00	FRANCE 0.75 17-28 25/05A	198,645.72	0.21	154,000.00	GERMANY 1.25 17-48 15/08A	213,969.14	0.22
550,000.00	FRANCE 1.50 15-31 25/05A	653,119.50	0.68	1,189,709.00	GERMANY 1.50 12-22 04/09A	1,240,890.28	1.29
212,000.00	FRENCH REPUBLIC 0.50 20-40 25/05A	225,309.36	0.24	323,000.00	GERMANY 1.75 12-22 04/07A	337,024.66	0.35
100,000.00	JCDECAUX SA 2.0000 20-24 24/10A	104,223.00	0.11	236,383.00	GERMANY 2.50 14-46 15/08A	402,673.71	0.42
100,000.00	MERCIALYS SA 4.6250 20-27 07/07A	102,520.00	0.11	196,000.00	GERMANY 3.25 10-42 04/07A	349,995.24	0.37
50,000.00	ORANGE SA 8.125 03-33 28/01A	92,729.50	0.10	360,251.00	GERMANY 4.00 05-37 04/01A	623,677.34	0.64
30,000.00	PEUGEOT SA 2.375 16-23 14/04A	31,121.40	0.03	328,478.00	GERMANY 4.75 08-40 04/07A	666,767.64	0.69
40,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	41,501.60	0.04	416,000.00	GERMANY FEDERAL BONDS 0.0 20-30 15/08A	438,256.00	0.46
100,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	97,608.00	0.10	111,878.00	GERMANY SERIE 07 4.25 07-39 04/07A	210,675.22	0.22
553,154.00	REP.FRANCAISE 0.5 18-29 25/05A	595,138.39	0.62	40,000.00	HOCHTIEF AG 0.5 19-27 03/09A	39,873.20	0.04
100,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	102,141.00	0.11	100,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	106,070.00	0.11
100,000.00	SANOFI 1.5 20-30 01/04A	113,101.00	0.12	200,000.00	KFW 0.00 19-23 26/01A	202,688.00	0.21
100,000.00	SANOFI SA 1.125 16-28 05/04A	108,804.00	0.11	50,000.00	KFW 1.125 17-32 15/09A	58,022.00	0.06
100,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	104,376.00	0.11	200,000.00	KFW 0.0500 19-34 29/09A	204,782.00	0.21
100,000.00	SNCF 4.375 11-26 15/04A	124,894.00	0.13	100,000.00	KFW 1.25 16-36 04/07A	120,273.00	0.13
100,000.00	SNCF RESEAU 0.75 19-36 25/05A	107,076.00	0.11	100,000.00	KFW 2.50 12-22 17/01A	104,094.00	0.11
100,000.00	SNCF RESEAU 1.50 16-37 29/05A	118,752.00	0.12	100,000.00	KREDITANSTALT WIEDER KFW 0 20-27 31/03A	103,396.00	0.11
100,000.00	SOCIETE GENERAL 1.7500 19-29 22/03A	106,709.00	0.11	100,000.00	LAND BERLIN 0.75 14-22 11/11A	102,743.00	0.11
100,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	109,038.00	0.11	70,000.00	LAND BERLIN 1.375 17-37 05/06A	85,369.90	0.09
100,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	100,161.00	0.10	70,000.00	LAND BRANDENBUR 0.0100 20-28 26/06A	72,111.20	0.08
100,000.00	SOCIETE GENERALE SFH 0.25 18-23 11/09A	102,143.00	0.11	100,000.00	LAND HESSEN 0.0000 20-25 10/03A	102,243.00	0.11
100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	101,495.00	0.11	100,000.00	LAND HESSEN 0.0100 20-30 11/03A	102,821.00	0.11
100,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	127,958.00	0.13	100,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	120,416.00	0.13
100,000.00	VINCI SA 1.0000 18-25 26/09A	105,413.00	0.11	50,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	67,417.00	0.07
	Germany	16,066,905.09	16.79	100,000.00	LAND NORDRHEIN WEST 1.875 12-22 15/09A	104,764.00	0.11
52,000.00	AAREAL BANK AG 0.125 18-23 01/02A	52,744.12	0.06	30,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	52,121.10	0.05
422,000.00	ALLEMAGNE 0.25 17-27 15/02A	448,265.28	0.47	120,000.00	LAND SCHLESWIG- 0.0100 20-24 02/04A	122,259.60	0.13
100,000.00	BERLIN HYP 0.01 19-22 29/08A	101,001.00	0.11	100,000.00	LANDBK HESSEN-T 0.00 19-22 18/07A	100,910.01	0.11
308,121.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	324,617.80	0.34	100,000.00	LANDESBANK HESSENTHU 0.01 20-25 22/01A	101,909.00	0.11
345,000.00	BUNDESREPUBLIC 0.25 19-29 11/01A	370,764.60	0.39	100,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	107,330.00	0.11
355,943.00	BUNDESSCHATZANW 0.00 20-35 15/05A	373,341.49	0.39	100,000.00	LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A	101,705.00	0.11
470,000.00	BUNDSOBLIGATION 0.0 20-25 10/10A	487,183.20	0.51	100,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	106,529.00	0.11
150,000.00	COMMERZBANK AG 0.01 20-30 11/03A	153,201.00	0.16	100,000.00	LDBK BADEN WUERTT 0.375 19-26 29/07A	100,856.00	0.11
50,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	50,674.00	0.05	50,000.00	LDKR BADEN-W.FOERD 0.05 16-21 09/11A	50,303.00	0.05
100,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	101,202.00	0.11	100,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	108,871.00	0.11
100,000.00	CONTINENTAL AG 2.5000 20-26 27/08A	108,691.00	0.11	100,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	100,632.00	0.11
50,000.00	DAILMLER AG 0.75 19-30 08/02A	49,637.00	0.05	100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	106,138.00	0.11
20,000.00	DAIMLER 2.0 19-31 27/02A	22,038.80	0.02	200,000.00	NORDRHEIN-WESTFALEN 0.2 20-27 31/03A	208,252.00	0.22
50,000.00	DAIMLER AG 0.85 17-25 28/02A	50,994.00	0.05	200,000.00	NRW 0.2 20-30 09/04A	209,454.00	0.22
100,000.00	DAIMLER AG 2.0000 20-26 22/08A	108,341.00	0.11	120,000.00	NRW BANK 0.00 19-29 15/10A	122,870.40	0.13
100,000.00	DEUTSCHE BAHN F 0.3750 20-29 23/06A	102,188.00	0.11	100,000.00	NRW BANK 1.20 19-39 28/03A	119,703.00	0.13
100,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	100,044.00	0.10	100,000.00	SAP SE 0.25 18-22 10/03A	100,589.00	0.11
100,000.00	DVB BANK 1.25 16-21 15/09A	100,916.00	0.11	130,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	132,256.80	0.14
100,000.00	DZ HYP AG 0.875 15-30 18/01A	110,427.00	0.12		Hungary	21,188.60	0.02
412,000.00	FEDERAL REPUBLIC 0.00 20-27 15/11U	431,693.60	0.45	20,000.00	HUNGARY 1.6250 20-32 28/04A	21,188.60	0.02
323,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	326,175.09	0.34		Ireland	1,299,159.98	1.36
392,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	396,594.24	0.41	100,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	109,261.00	0.11
510,000.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	527,064.60	0.54	235,000.00	IRALNDE 1.1 19-29 16/01A	262,972.05	0.28
100,000.00	FREE N HANSEARIC HAMB 0.01 20-30 03/06A	102,698.00	0.11	125,000.00	IRELAND 0.80 15-22 15/03A	127,498.75	0.13
80,000.00	FREIE HANSESTAD 0.0100 20-27 06/07A	82,254.40	0.09	118,338.00	IRELAND 1.00 16-26 15/05A	128,299.70	0.13

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
45,000.00 IRELAND 1.30 18-33 15/05A	52,644.60	0.06	150,000.00 EFSF 0.40 18-25 17/02A	156,262.50	0.16
11,000.00 IRELAND 1.70 17-37 15/05A	13,820.51	0.01	150,000.00 EFSF 1.20 15-45 17/02A	183,889.50	0.19
89,547.00 IRELAND 2.00 15-45 18/02A	125,227.00	0.13	100,000.00 EFSF 1.45 17-40 05/09A	125,974.00	0.13
140,346.00 IRELAND 3.90 13-23 20/03A	156,039.49	0.17	20,000.00 EFSF 1.75 18-53 17/07A	28,684.80	0.03
81,000.00 IRELAND 5.40 09-25 13/03A	102,704.76	0.11	50,000.00 EFSF 1.25 17-33 24/05A	59,015.00	0.06
16,000.00 IRELAND GOVERNMENT BOND 0.2 20-27 15/05A	16,624.32	0.02	130,000.00 EFSF 0.05 19-29 17/10A	134,563.00	0.14
56,000.00 IRELAND GOVT 0.4 20-35 15/05A	58,690.24	0.06	100,000.00 ESM 0.5 19-29 05/03A	107,267.00	0.11
29,000.00 IRELAND 1.50 19-50 15/05A	37,520.20	0.04	100,000.00 EURO STABILITY 0.0000 19-25 14/03A	102,421.00	0.11
104,000.00 IRLANDE 0.2 20-30 18/10A	107,857.36	0.11	50,000.00 EURO STABILITY MEC 1.80 17-46 02/11A	69,924.50	0.07
Italy	8,582,516.92	8.97	100,000.00 EURO STABILITY MECHANISM 18-22 17/01U	100,787.01	0.11
100,000.00 ASSICURAZIONI GENERAL 2.429 20-31 14/07A	101,064.00	0.11	100,000.00 EURO.INV.BK 0.625 19-29 22/01A	108,787.00	0.11
165,000.00 BUONI POLIENNAL 3.8500 18-49 01/09S	244,338.60	0.26	150,000.00 EUROPEAN FIN STAB 0.4 19-26 26/01A	157,302.00	0.16
122,000.00 BUONI POLIENNALI TES 2.45 20-50 01/09S	141,855.50	0.15	110,000.00 EUROPEAN FINANCIAL 0.7 20-50 20/01A	124,714.70	0.13
100,000.00 CASSA DEPOSITI 2.125 18-23 27/09A	105,645.00	0.11	150,000.00 EUROPEAN FINL STABILITY 0.0 20-23 24/04A	152,425.50	0.16
100,000.00 CDP RETI SRL 1.875 15-22 29/05A	101,906.00	0.11	200,000.00 EUROPEAN INVEST 0.0000 20-23 23/05A	203,348.00	0.21
100,000.00 CRED AGRICARIPARMA 0.625 17-26 13/01A	104,883.00	0.11	50,000.00 EUROPEAN INVEST 0.2500 20-40 15/06A	51,973.50	0.05
100,000.00 ENI SPA 3.75 13-25 12/09A	117,835.00	0.12	60,000.00 EUROPEAN INVEST BANK 1.5 18-48 16/10A	81,304.80	0.08
100,000.00 FERROVIE DELLO STATO 0.875 17-23 07/12A	101,776.00	0.11	200,000.00 EUROPEAN INVEST BK 0.2 18-24 15/07A	206,316.00	0.23
100,000.00 INTESA SANPAOLO 1.125 15-22 04/03A	101,441.00	0.11	100,000.00 EUROP.INVEST.BK 0.00 16-23 16/10A	101,935.00	0.11
28,000.00 ITALIAN REPUBLIC 0.95 20-27 15/09S	28,719.88	0.03	100,000.00 EUROP.INVEST.BK 3.00 10-22 28/09A	107,353.00	0.11
545,000.00 ITALY 1.75 19-24 01/07S	578,931.70	0.60	100,000.00 EUROP.INVEST.BK 4.50 09-25 15/10A	126,048.00	0.13
352,000.00 ITALY 1.65 15-32 01/03S	378,530.24	0.40	100,000.00 GAZ CAPITAL REGS 3.125 16-23 17/11A	104,988.00	0.11
704,000.00 ITALY 2.00 15-25 01/12S	765,452.16	0.79	100,000.00 HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	105,325.00	0.11
130,000.00 ITALY 2.05 17-27 01/08S	143,217.10	0.15	100,000.00 HOLCIM FINANCE 1.375 16-23 26/05A	103,432.00	0.11
96,000.00 ITALY 2.70 16-47 01/03S	116,921.28	0.12	100,000.00 MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	105,567.00	0.11
19,000.00 ITALY 2.80 16-67 01/03S	23,614.34	0.02	100,000.00 NEON CAPITAL 1.375 15-25 23/09A	108,827.00	0.11
492,000.00 ITALY 3.50 14-30 01/03S	613,405.92	0.64	100,000.00 NESTLE FIN 1.125 20-26 01/04A	106,522.00	0.11
219,000.00 ITALY 3.75 14-24 01/09S	249,957.84	0.26	50,000.00 NESTLE FINANCE INTL 1.75 17-37 02/11A	61,064.50	0.06
76,000.00 ITALY 4.50 13-24 01/03S	87,549.72	0.09	100,000.00 RICHEMONT INTL 1.00 18-26 26/03A	105,682.00	0.11
325,000.00 ITALY 4.75 11-21 01/09S	340,037.75	0.36	66,000.00 ROMANIA 3.6240 20-30 26/05A	74,680.98	0.08
714,000.00 ITALY 4.75 13-28 01/09S	938,838.60	0.97	31,000.00 ROMANIAN GOVERNMENT 4.625 19-49 03/04A	37,777.22	0.04
320,000.00 ITALY 4.75 13-44 01/09S	517,385.60	0.54	112,000.00 SPAIN GOV BOND 0.8000 20-27 30/07A	118,516.16	0.12
39,000.00 ITALY 5.00 09-40 01/09S	62,464.74	0.07	Netherlands	5,173,471.45	5.41
293,000.00 ITALY 5.75 02-33 01/02S	451,776.70	0.47	50,000.00 ABN AMRO BANK 2.50 13-23 29/11A	54,144.50	0.06
391,000.00 ITALY 7.25 96-26 01/11S	550,633.57	0.58	100,000.00 ABN AMRO BANK N 0.3750 20-35 14/01A	106,158.00	0.11
296,000.00 ITALY BTP 1.45 15-22 15/09S	305,492.72	0.32	50,000.00 ABN AMRO BANK REGS 1.00 15-25 16/04A	52,522.00	0.05
684,000.00 ITALY BTP 1.60 16-26 01/06S	730,908.72	0.76	100,000.00 ALLIANZ FIN.II 0.875 19-26 15/01A	105,406.00	0.11
90,000.00 ITALY BTP 3.25 14-46 01/09S	119,864.70	0.13	80,000.00 BMW FINANCE NV 0.375 20-27 14/07A	80,812.80	0.08
115,000.00 ITALY BTP 3.45 17-48 01/03S	159,139.30	0.17	100,000.00 BMW FINANCE NV 0.6250 19-23 06/10A	101,896.00	0.11
70,000.00 ITALY BUONI POLIENNALI 0.95 20-30 01/08S	70,847.00	0.07	100,000.00 BNG BANK N.V 0.75 19-29 24/01A	108,436.00	0.11
196,000.00 ITALY TREASURY BONDS 2.45 16-33 01/09S	228,083.24	0.24	150,000.00 BNG BANK NV 0.375 15-22 14/01A	151,746.00	0.16
Japan	101,577.00	0.11	100,000.00 COOP RABOBANK 1.25 16-26 23/03A	106,927.00	0.11
100,000.00 BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	101,577.00	0.11	100,000.00 DEUTSCHE POST FIN 2.95 12-22 27/06A	105,656.00	0.11
Jersey Island	93,380.00	0.10	100,000.00 DEUTSCHE TEL FIN 3.25 13-28 17/01A	120,825.00	0.13
100,000.00 HEATHROW FUNDING 1.50 15-30 11/05A	93,380.00	0.10	100,000.00 ING GROUP NV 0.75 17-22 09/03A	101,162.00	0.11
Lithuania	31,871.46	0.03	50,000.00 INNOGY FINANCE EMTN 3.00 13-24 17/01A	54,989.50	0.06
18,000.00 REPUBLIC OF LIT 1.6250 19-49 19/06A	23,480.28	0.02	100,000.00 LEASEPLAN CORPO 0.1250 19-23 13/09A	97,457.00	0.10
6,000.00 REPUBLIC OF LITHUANIA 2.10 17-47 26/05A	8,391.18	0.01	50,000.00 LINDE FINANCE REGS 1.875 14-24 22/05A	53,894.00	0.06
Luxembourg	4,234,123.67	4.42	100,000.00 LYB INTL FIN 1.875 16-22 02/03A	101,860.00	0.11
50,000.00 BANQUE EUROPEENNE 0.01 20-35 15/11A	50,406.00	0.05	265,000.00 NETHERLANDS 0.00 17-24 15/01U	270,875.05	0.28
200,000.00 BANQUE EUROPEENNE 0.05 19-24 24/05A	204,972.00	0.22	282,000.00 NETHERLANDS 0.25 15-25 15/07A	294,427.74	0.31
100,000.00 BEI 4.00 10-30 15/04A	142,275.00	0.15	342,000.00 NETHERLANDS 0.75 17-27 15/07A	373,094.64	0.39
50,000.00 COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	58,350.50	0.06	441,000.00 NETHERLANDS 2.25 12-22 15/07A	464,143.68	0.47
250,000.00 EFSF 0.125 17-23 17/10A	255,442.50	0.28	62,000.00 NETHERLANDS 2.50 12-33 15/01A	84,052.16	0.09
			140,000.00 NETHERLANDS 2.75 14-47 15/01A	245,994.00	0.26
			61,000.00 NETHERLANDS 3.75 10-42 15/01A	112,642.60	0.12

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
121,000.00	NETHERLANDS 4.00 05-37 15/01A	206,064.21	0.22	100,000.00	BANCO SANTANDER 1.125 14-24 27/11A	106,222.00	0.11
210,000.00	NETHERLANDS GOVE 0.0000 20-30 15/07A	218,652.00	0.23	100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	110,427.00	0.12
179,000.00	NETHERLANDS 0.50 19-40 15/01A	201,851.14	0.21	190,000.00	BON Y OBL DEL ESTADO 2.70 18-48 31/10A	268,616.30	0.28
100,000.00	NN GROUP NV 1.00 15-22 18/03A	101,469.00	0.11	460,000.00	BONOS Y OBLIG D 0.0000 20-23 30/04A	465,119.80	0.49
100,000.00	PACCAR FINANCIA 0.1250 19-22 07/03A	100,146.01	0.10	308,000.00	BONOS Y OBLIG DEL 1.45 17-27 31/10A	340,417.00	0.36
100,000.00	RABOBANK 1.375 15-27 03/02A	108,899.00	0.11	177,000.00	BONOS Y OBLIG 0.60 19-29 31/10A	184,395.06	0.19
152,000.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	167,399.12	0.17	100,000.00	CAIXABANK REGS 1.25 17-27 11/01A	109,518.00	0.11
50,000.00	SIEMENS FIN NV 0.50 19-34 05/09A	50,094.50	0.05	100,000.00	ENAGAS EMTN 2.50 14-22 11/04A	103,903.00	0.11
100,000.00	SIEMENS FINANCIERING 0.0 19-21 05/09A	100,189.00	0.10	100,000.00	RED ELECT FIN REGS 1.125 15-25 24/04A	105,455.00	0.11
40,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	40,400.80	0.04	100,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	101,245.00	0.11
100,000.00	TENNET HOLDING BV 1.375 17-29 26/06A	110,506.00	0.12	100,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	103,352.00	0.11
100,000.00	UNILEVER NV 1.75 20-30 25/03A	114,548.00	0.12	260,000.00	SPAIN 0.40 17-22 30/04A	263,772.60	0.28
100,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	100,975.00	0.11	344,000.00	SPAIN 1.40 18-28 30/07A	381,131.36	0.40
100,000.00	VONOVIA FINANCE 1.0000 20-30 09/07A	101,771.00	0.11	536,000.00	SPAIN 1.50 17-27 30/04A	593,159.04	0.62
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	101,385.00	0.11	174,000.00	SPAIN 2.35 17-33 30/07A	215,657.34	0.23
	Norway	421,399.00	0.44	60,000.00	SPAIN 3.45 16-66 30/07A	104,281.20	0.11
100,000.00	DNB BANK ASA 0.6 18-23 25/09A	102,243.00	0.11	300,000.00	SPAIN 5.75 01-32 30/07A	488,583.00	0.51
100,000.00	DNB BOLIGKREDIT 0.625 19/26 14-01A	105,286.00	0.11	200,000.00	SPAIN 0.05 18-21 31/10A	201,190.00	0.21
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	110,130.00	0.11	618,000.00	SPAIN 0.25 19-24 30/07A	632,615.70	0.66
100,000.00	TELENOR ASA 0.7500 19-26 31/05A	103,740.00	0.11	249,000.00	SPAIN 1.85 19-35 05/03A	294,684.03	0.31
	Poland	218,435.17	0.23	837,000.00	SPAIN 1.95 16-26 30/04A	938,519.73	0.97
27,000.00	POLAND 0.875 15-27 10/05A	28,670.22	0.03	167,000.00	SPAIN 2.90 16-46 31/10A	241,836.04	0.25
69,000.00	POLAND 1.125 18-26 07/08A	74,313.00	0.08	102,000.00	SPAIN 4.65 10-25 30/07A	126,412.68	0.13
22,000.00	POLAND 2.375 16-36 18/01A	27,993.46	0.03	625,000.00	SPAIN 4.80 08-24 31/01A	733,850.00	0.76
87,000.00	REPUBLIC OF POL 0.0000 20-23 07/07A	87,458.49	0.09	153,000.00	SPAIN 5.15 13-44 31/10A	294,032.34	0.31
	Portugal	546,543.27	0.57	18,000.00	SPAIN GOVERNMENT BOND 0.5 20-30 30/04A	18,542.52	0.02
116,000.00	PORTUGAL 2.875 15-25 15/10A	134,214.32	0.14	100,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	109,451.00	0.11
60,000.00	PORTUGAL 2.875 16-26 21/07A	70,572.00	0.07	100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	99,545.00	0.10
12,000.00	PORTUGAL 4.10 06-37 15/04A	18,505.56	0.02		Sweden	561,059.50	0.59
38,000.00	PORTUGAL 4.10 15-45 15/02A	63,699.02	0.07	100,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	97,345.00	0.10
55,000.00	PORTUGAL 4.95 08-23 25/10A	64,118.45	0.07	100,000.00	LANSFORSA 0.625 19-26 29/01A	105,097.00	0.10
186,000.00	PORTUGAL OBRIGACOES DO 0.7 20-27 15/10A	195,433.92	0.20	100,000.00	SKANDINAVISKA ENSK 0.50 18-23 13/03A	101,679.00	0.11
	Romania	115,777.59	0.12	100,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	103,027.00	0.11
36,000.00	ROMANIA 3.875 15-35 29/10A	40,905.00	0.04	100,000.00	SWEDISH COVERED BANK 0.625 14-21 07/10A	101,175.00	0.11
69,000.00	ROMANIA 2.75 15-25 29/10A	74,872.59	0.08	50,000.00	TELIASONERA 4.75 09-21 16/11A	52,736.50	0.06
	Slovakia	290,666.67	0.30		United Kingdom	1,129,485.00	1.18
154,000.00	SLOVAKIA 0.625 16-26 22/05A	163,877.56	0.17	100,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	102,540.00	0.11
21,000.00	SLOVAKIA 1.875 17-37 09/03A	26,937.75	0.03	100,000.00	COVENTRY REGS 6 0.625 14-21 03/11A	101,034.00	0.11
10,000.00	SLOVAKIA 2.00 17-47 17/10A	14,016.20	0.01	100,000.00	CREDIT AGRICOLE LDN 0.75 18-23 05/12A	102,739.00	0.11
76,000.00	SLOVAKIA GOVERNMENT 1.0 20-30 09/10A	85,835.16	0.09	100,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	101,936.00	0.11
	Slovenia	232,631.04	0.24	100,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	102,331.00	0.11
36,000.00	SLOVENIA 1.50 15-35 25/03A	42,619.68	0.04	100,000.00	LLOYDS BANKING GROUP PL 0.5 19-25 12/11A	99,574.00	0.10
36,000.00	SLOVENIA 1.75 16-40 03/11A	45,311.76	0.05	100,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	101,871.00	0.11
111,000.00	SLOVENIA 5.125 11-26 30/03A	144,699.60	0.15	100,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	101,795.00	0.11
	South Korea	98,982.00	0.10	100,000.00	UBS AG LONDON 1.25 14-21 03/09A	101,506.00	0.11
100,000.00	POSCO 0.5 20-24 17/01A	98,982.00	0.10	100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	109,293.00	0.10
	Spain	8,250,830.74	8.62	100,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	104,866.00	0.10
100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	105,132.00	0.11		United States of America	1,958,569.73	2.05
100,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	108,485.00	0.11	100,000.00	ABBVIE INC 1.25 19-31 18/11A	105,733.00	0.11
100,000.00	AMADEUS CAP 1.625 15-21 17/11A	101,198.00	0.11	100,000.00	AMERICAN TOWER 1.375 17-25 04/04A	104,952.00	0.11
100,000.00	BANCO DE SABADELL SA 0.875 14-21 12/11A	101,406.00	0.11	100,000.00	APPLE INC 1.375 17-29 24/05A	110,748.00	0.12
100,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	98,676.00	0.10	100,000.00	BMW US CAP 1.125 15-21 18/09A	101,297.00	0.11
				100,000.00	CITIGROUP 1.375 14-21 27/10A	101,793.00	0.11
				100,000.00	CITIGROUP 2.125 14-26 10/09A	110,201.00	0.12
				100,000.00	COCA-COLA CO 0.75 19-26 22/09A	104,690.00	0.11

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	118,427.00	0.12		France	1,185,819.00	1.24
50,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	51,457.00	0.05	100,000.00	AIR LIQUIDE FIN 1.0000 20-25 02/04A	104,775.00	0.11
100,000.00	IBM CORP 1.25 19-27 29/01A	106,867.00	0.11	100,000.00	BPCE SFH - SOCI 0.1250 20-25 31/03A	102,546.00	0.11
83,000.00	INTL BK FOR RECONS 0.01 20-28 24/04A	84,953.82	0.09	200,000.00	CADES 0.125 18-23 20/06A	203,750.00	0.21
100,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	100,744.01	0.11	100,000.00	COMPAGNIE DE FINANC 0.375 19-27 09/04A	104,628.00	0.11
100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	109,499.00	0.11	100,000.00	CREDIT AGRICOLE 0.0100 20-31 03/11A	101,585.00	0.11
100,000.00	PRICELINE COM 2.375 14-24 23/09A	106,763.00	0.11	200,000.00	CREDIT MUTUEL HOME LOAN0.25 19-24 30/04A	205,026.00	0.21
50,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	66,600.50	0.07	100,000.00	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	108,773.00	0.11
100,000.00	PROLOGIS 3.00 13-22 18/01A	103,193.00	0.11	200,000.00	SNCF RESEAU 4.25 11-26 07/10A	254,736.00	0.27
140,000.00	TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	142,133.60	0.14		Germany	155,332.50	0.16
120,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	124,210.80	0.13	100,000.00	GEMEINSAME BUND 0.0000 20-27 19/02A	102,795.00	0.11
100,000.00	VERIZON COMMUNICATIONS1.300 20-33 18/05A	104,307.00	0.11	50,000.00	LAND NORDRHEIN- 0.3700 20-50 02/09A	52,537.50	0.05
Floating rate bonds		1,663,215.00	1.74		Italy	5,604,253.72	5.85
	Austria	99,250.00	0.10	82,000.00	BUONI POLIENNAL 0.3500 19-25 01/02S	82,657.64	0.09
100,000.00	OMV AG FL.R 20-49 31/12A	99,250.00	0.10	637,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	649,096.63	0.68
	France	828,658.00	0.87	503,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	514,921.10	0.54
100,000.00	AXA SA FL.R 18-49 28/05A	111,864.00	0.12	336,000.00	ITALIAN REPUBLIC 1.65 20-30 01/12S	361,462.08	0.38
100,000.00	BNP PARIBAS FL.R 20-32 15/01A	98,876.00	0.10	1,098,000.00	ITALY 0.05 19-23 15/01S	1,102,765.21	1.15
100,000.00	BNP PARIBAS FL.R 20-29 17/04A	103,631.00	0.11	519,000.00	ITALY 3.10 19-40 01/03S	660,635.10	0.69
100,000.00	CREDIT AGRICOLE ASSUR FL.R 15-XX 13/01A	108,466.00	0.11	388,000.00	ITALY 0.90 17-22 01/08S	395,954.00	0.41
100,000.00	SUEZ CV FL.R 19-XX XX/XXA	95,692.00	0.10	125,000.00	ITALY 1.00 19-22 15/07S	127,730.00	0.13
100,000.00	SUEZ SUB FL.R 17-XX 19/04A	102,000.00	0.11	628,000.00	ITALY BTP 1.20 17-22 01/04S	641,445.48	0.67
100,000.00	TOTAL SA FL.R 16-XX 05/05A	103,500.00	0.11	666,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	855,663.48	0.89
100,000.00	TOTAL SE FL.R 16-49 18/05A	104,629.00	0.11	100,000.00	SNAM SPA 0.75 20-30 17/06A	103,035.00	0.11
	Germany	112,701.00	0.12	100,000.00	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	108,888.00	0.11
100,000.00	ALLIANZ SE FL.R 17-47 06/07A	112,701.00	0.12		Japan	102,152.00	0.11
	Netherlands	113,056.00	0.12	100,000.00	TAKEDA PHARMACE 1.0000 20-29 09/07A	102,152.00	0.11
100,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	113,056.00	0.12		Lithuania	17,239.36	0.02
	Spain	204,201.00	0.21	16,000.00	LITHUANIA GOVERNMENT 0.75 20-30 06/05A	17,239.36	0.02
100,000.00	CAIXABANK SA FL.R 20-26 10/07A	101,219.00	0.11		Luxembourg	550,747.98	0.58
100,000.00	INMOB COLONIAL FL.R 16-24 28/10A	102,982.00	0.10	26,000.00	BELGIUM GOV 0.4000 20-40 22/06A	27,045.98	0.03
	United Kingdom	305,349.00	0.32	100,000.00	EUROPEAN INVESTMENT 0.9500 19-37 15/09A	117,298.00	0.13
100,000.00	BARCLAYS BANK PLC FL.R 19-25 09/06A	99,381.00	0.10	100,000.00	EUROPEAN UNION 0.5 18-25 04/04A	104,624.00	0.11
100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	102,923.00	0.11	100,000.00	EUROPEAN UNION 0.625 15-23 04/11S	103,677.00	0.11
100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	103,045.00	0.11	100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	109,812.00	0.11
				50,000.00	EUROPEAN UNION 3.75 12-42 04/04A	88,291.00	0.09
Transferable securities dealt in on another regulated market		10,950,679.36	11.44		Netherlands	208,551.00	0.22
Bonds		10,950,679.36	11.44	100,000.00	COOPERATIEVE RA 0.0100 20-30 02/07A	102,244.00	0.11
	Belgium	968,190.66	1.01	100,000.00	NWB 0.625 17-27 18/01A	106,307.00	0.11
95,000.00	BELGIQUE 1.7 19-50 05/02A	129,941.95	0.14		Norway	212,568.00	0.22
328,000.00	BELGIUM 2.60 14-24 22/06A	368,235.76	0.37	100,000.00	EQUINOR ASA 1.375 20-32 22/05A	108,889.00	0.11
88,000.00	BELGIUM KINGDOM 0.0000 20-27 22/10A	90,954.16	0.10	100,000.00	SPAREBANK 1 BOLIGKREDIT 375 11-21 07/09A	103,679.00	0.11
323,000.00	BELGIUM KINGDOM 0.1000 20-30 22/06A	335,545.32	0.35		Portugal	758,337.84	0.79
27,000.00	BELGIUM KINGDOM 2.25 17-57 22/06A	43,513.47	0.05	75,000.00	PORTUGAL 1.95 19-29 15/06A	86,881.50	0.09
	Canada	102,322.00	0.11	265,000.00	PORTUGAL 5.65 13-24 15/02A	319,335.60	0.33
100,000.00	TORONTO-DOMINIO 0.2500 20-24 26/03A	102,322.00	0.11	31,000.00	PORTUGAL 2.125 18-28 17/10A	36,148.79	0.04
	Finland	166,530.42	0.17	120,000.00	PORTUGAL 2.25 18-34 18/04A	147,549.60	0.15
49,000.00	FINLAND 2.75 12-28 04/07A	61,523.42	0.06	54,838.00	PORTUGAL OBRIGACOES DO 0.9 20-35 12/10A	57,106.10	0.06
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	105,007.00	0.11	109,000.00	PORTUGAL 0.475 20-30 18/10A	111,316.25	0.12
					Spain	703,997.88	0.74
				100,000.00	BANCO SANTANDER 0.1000 20-32 27/02A	102,402.00	0.11

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
514,000.00	SPAIN 1.95 15-30 30/07A	601,595.88	0.63	69,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	75,870.33	0.08
	United Kingdom	114,277.00	0.12		Netherlands	634,602.00	0.66
100,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	114,277.00	0.12	120,000.00	BNG BANK NV 0.05 20-25 02/04A	122,532.00	0.12
	United States of America	100,360.00	0.10	100,000.00	BNG BANK NV 0.0500 19-29 20/11A	102,543.00	0.11
100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	100,360.00	0.10	100,000.00	CNH INDUSTRIAL NV 1.8750 18-26 19/01A	103,126.00	0.10
	Other transferable securities	6,345,331.98	6.63	100,000.00	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	102,562.00	0.11
	Bonds	5,937,937.98	6.20	100,000.00	NEDER WATERSCHA 0.0000 20-23 14/04A	101,360.00	0.11
	Austria	271,207.24	0.28	100,000.00	NEDERLANDSE WATERSCHAP 0.05 20-30 28/01A	102,479.00	0.11
100,000.00	ERSTE GROUP BANK AG 0.875 20 27 13/05A	104,434.00	0.11		Slovakia	6,854.52	0.01
164,000.00	REPUBLIC OF AUS 0.0000 20-23 20/04A	166,773.24	0.17	4,000.00	SLOVAKIA 2.25 18-68 12/06A	6,854.52	0.01
	Bulgaria	104,941.00	0.11		Spain	698,716.76	0.73
100,000.00	BULGARIA 1.875 16-23 21/03A	104,941.00	0.11	100,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	101,027.00	0.11
	Cyprus	75,001.55	0.08	82,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	80,792.96	0.08
65,000.00	CHYPRE 2.375 18-28 25/09A	75,001.55	0.08	482,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	516,896.80	0.54
	Finland	15,559.83	0.02		Sweden	104,192.00	0.11
12,000.00	FINLAND GOVERNMENT 0.000 20-30 15/09A	12,403.08	0.02	100,000.00	STADSHYPOTEK AB 0.3750 19-26 13/03A	104,192.00	0.11
3,000.00	REPUBLIC OF FINLAND 0.25 20-40 15/09A	3,156.75	0.00		United Kingdom	181,425.00	0.19
	France	826,169.00	0.86	100,000.00	CREDIT SUISSE AG LONDO 0.45 20-25 19/05A	102,206.00	0.11
100,000.00	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	103,909.00	0.11	70,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	79,219.00	0.08
100,000.00	CAISSE FRANCAISE 0.01 20-30 24/06A	101,930.00	0.11		United States of America	209,737.01	0.22
100,000.00	CAISSE FRANCAISE DE 0.01 20-25 07/05A	101,928.00	0.11	100,000.00	FISERV INC 0.3750 19-23 01/07A	100,857.01	0.11
100,000.00	CAISSE REFINANCEMENT 0.01 19-26 27/11A	102,241.00	0.11	100,000.00	THERMO FISHER SCIENTI 1.75 20-27 15/04A	108,880.00	0.11
100,000.00	CIE DE FINANCEMENT FONC 0.05 20-24 16/04A	101,727.00	0.11		Floating rate bonds	407,394.00	0.43
100,000.00	CIE FINANC FONCIER 0.75 18-26 29/05A	106,346.00	0.10		Finland	102,094.00	0.11
100,000.00	COUNCIL OF EURO 0.05 20-30 21/01A	103,245.00	0.11	100,000.00	OP CORPORATE BANK FL.R 20-30 09/06A	102,094.00	0.11
100,000.00	SOCIETE GENERALE SFH 0.5 18-26 28/01A	104,843.00	0.10		France	99,872.00	0.10
	Germany	1,445,530.50	1.50	100,000.00	ORANGE FL.R 19-XX 19/03A	99,872.00	0.10
100,000.00	DE BAHN FIN. 1.125 19-28 18/01A	109,037.00	0.11		Netherlands	103,850.00	0.11
100,000.00	DEUTSCHE PFANDBRIEFBANK 0.1 20-28 21/01A	102,908.00	0.11	100,000.00	ING GROEP NV FL.R 20-31 26/05A	103,850.00	0.11
50,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	52,552.50	0.05		United Kingdom	101,578.00	0.11
200,000.00	KFW 0.375 16-23 15/03A	204,954.00	0.21	100,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	101,578.00	0.11
100,000.00	KFW INT.FINANCE 0.00 20-30 17/09A	103,395.00	0.11		Total securities portfolio	94,499,611.56	98.74
300,000.00	KREDITANSTALT 0.0 20-23 30/06A	305,244.00	0.33				
200,000.00	KREDITANSTALT WIEDER 0.01 20-25 31/03A	205,524.00	0.21				
200,000.00	LAND NIEDERSACH 0.0000 20-25 15/09A	204,932.00	0.21				
150,000.00	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	156,984.00	0.16				
	Israel	47,071.24	0.05				
43,000.00	ISRAEL 1.5 19-29 16/01A	47,071.24	0.05				
	Italy	103,079.00	0.11				
100,000.00	INTESA SANPAOLO 0.5000 19-24 05/03A	103,079.00	0.11				
	Luxembourg	1,213,851.33	1.27				
200,000.00	BANQUE EUROPEENNE 0.00 20-25 25/03A	205,284.00	0.21				
200,000.00	BQUE EUR D'INVEST 0.00 20-30 09/09A	206,578.00	0.22				
100,000.00	EUROPEAN FINL STABIL 0.00 20-25 15/10A	102,605.00	0.11				
200,000.00	EUROPEAN INVEST 0.0000 20-27 17/06A	206,820.00	0.21				
100,000.00	EUROPEAN STABILITY MEC 0.0 20-23 10/02A	101,391.00	0.11				
100,000.00	EUROPEAN STABILITY MEC 0.01 20-30 04/03A	102,709.00	0.11				
100,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	104,743.00	0.11				
100,000.00	SNCF 0.875 19-29 22/01A	107,851.00	0.11				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	266,181,952.47	92.69	150,000.00 JYSKE BANK A/S 0.625 16-21 14/04A	150,813.00	0.05
Bonds	243,764,836.67	84.88	200,000.00 JYSKE BK 0.875 18-21 05/12A	202,172.00	0.07
Australia	5,786,129.99	2.01	300,000.00 NYKREDIT REALKR 0.5 18-22 19/01A	301,571.97	0.11
200,000.00 APT PIPELINES 1.375 15-22 22/03A	202,870.00	0.07	300,000.00 NYKREDIT REALKR 0.2500 19-23 20/01A	300,603.00	0.10
200,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	202,668.00	0.07	400,000.00 NYKREDIT REALKREDIT 0.75 16-21 14/07A	402,308.04	0.15
150,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A	152,370.00	0.05	Estonia	302,358.00	0.11
300,000.00 NAT.AUST.BK 2.00 13-20 12/11A	300,837.00	0.10	300,000.00 AKTISIASELTS LUMINOR 1.375 19-22 21/10A	302,358.00	0.11
200,000.00 NATIONAL AUSTRALIA 0.35 17-22 07/09A	202,070.00	0.07	Finland	4,123,915.90	1.44
400,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	406,028.00	0.14	450,000.00 NORDEA BANK 2.00 14-21 17/02A	454,135.50	0.16
700,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	738,241.00	0.27	400,000.00 NORDEA BANK 3.25 12-22 05/07A	424,312.00	0.15
300,000.00 ORIGIN ENERGY REGS 2.50 13-20 23/10A	300,441.03	0.10	200,000.00 NORDEA BANK AB 0.30 17-22 30/06A	201,882.00	0.07
400,000.00 ORIGIN ENERGY REGS 3.50 13-21 04/10A	412,396.00	0.15	600,000.00 NORDEA BANK AB 1.00 16-23 22/02A	617,148.00	0.21
200,000.00 TELSTRA CORP 3.50 12-22 21/09A	214,136.00	0.07	100,000.00 NORDEA BANK EMTN 4.00 10-21 29/03A	101,845.00	0.04
300,000.00 TELSTRA CORP 3.75 11-22 16/05A	318,651.00	0.11	500,000.00 NORDEA BK 0.875 18-23 26/06A	512,800.00	0.18
350,000.00 TELSTRA CORP LTD 3.625 10-21 15/03A	356,079.50	0.12	300,000.00 OP CORPORATE BANK 0.375 18-23 29/08A	304,566.00	0.11
200,000.00 TOYOTA FINANCE 1.5840 20-22 21/04A	205,278.00	0.07	200,000.00 OP CORPORATE BANK 0.375 17-22 11/10U	202,186.00	0.07
400,000.00 TOYOTA FINANCE 0.00 19-21 09/04A	400,456.00	0.14	300,000.00 OP CORPORATE BANK 0.875 16-21 21/06A	302,817.00	0.11
250,000.00 WESFARMERS LTD 2.75 12-22 02/08A	262,057.50	0.09	300,000.00 OP CORPORATE BANK PLC 5.75 12-22 28/02A	323,166.00	0.11
400,000.00 WESTFARMERS 1.25 14-21 07/10A	405,240.00	0.14	670,000.00 POHJOLA BANK 0.75 15-22 03/03A	679,058.40	0.23
400,000.00 WESTPAC BANKING 0.25 16-22 17/01A	402,659.96	0.14	France	47,928,541.05	16.70
300,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	303,651.00	0.11	100,000.00 AIR LIQUIDE FINANCE 0.375 16-22 18/04A	100,646.00	0.04
Austria	2,024,300.04	0.70	200,000.00 AIR LIQUIDE FINANCE 0.50 16-22 13/06A	202,124.00	0.07
350,000.00 OMV AG 0.0000 20-23 16/06A	350,630.04	0.12	200,000.00 AIR LIQUIDE SA 2.125 12-21 15/10A	204,814.00	0.07
400,000.00 OMV AG 2.625 12-22 27/09A	421,604.00	0.15	100,000.00 ALD SA 0.875 17-22 18/07A	100,919.00	0.04
100,000.00 OMV AG EMTN 4.25 11-21 12/10A	104,501.00	0.04	300,000.00 ALD SA 1.2500 18-22 11/10A	305,697.00	0.11
200,000.00 RAIFFEISEN BANK 6.625 11-21 18/05A	207,638.00	0.07	300,000.00 APRR SA 0.00 20-23 20/01A	301,080.00	0.10
100,000.00 RAIFFEISEN BANK INTL 0.25 18-21 05/07A	100,315.00	0.03	300,000.00 ARFFP 1.125 14-20 15/10A	300,000.00	0.10
400,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	415,208.00	0.14	600,000.00 ASFFP 5.625 07-22 04/07A	659,718.00	0.23
400,000.00 TELEKOM FINANZ 4.00 12-22 04/04A	424,404.00	0.15	400,000.00 ATOS SE 0.7500 18-22 07/05A	405,132.00	0.14
Belgium	2,339,344.00	0.81	400,000.00 AUCHAN SA 1.75 14-21 23/04A	402,048.00	0.14
200,000.00 BELFIUS BANQUE 0.75 17-22 12/09A	202,702.00	0.07	200,000.00 AUCHAN SA 2.25 13-23 06/04A	206,112.00	0.07
400,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	407,748.00	0.14	400,000.00 AUCHAN SA EMTN 2.375 12-22 12/12A	415,996.00	0.14
700,000.00 KBC GROUP NV 0.75 17-22 01/03M	708,414.00	0.25	400,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	426,752.00	0.15
200,000.00 KBC GROUP NV 0.875 18-23 27/06A	204,936.00	0.07	500,000.00 AXA SA 5.125 13-43 04/07A	557,990.00	0.19
400,000.00 KBC GROUP NV 1.00 16-21 26/04A	402,864.00	0.14	700,000.00 BANQUE FED CRED 0.7500 19-23 15/06A	716,506.00	0.25
400,000.00 SOLVAY SA 1.625 15-22 02/12A	412,680.00	0.14	400,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A	403,104.00	0.14
Canada	3,193,178.49	1.11	600,000.00 BFCM 2.625 13-21 24/02A	607,212.00	0.21
400,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	402,392.00	0.14	500,000.00 BFCM 4.00 10-20 22/10A	501,065.05	0.17
300,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	302,250.03	0.11	600,000.00 BFCM 0.125 18-21 30/08A	602,520.00	0.21
500,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	511,030.00	0.18	800,000.00 BFCM 0.50 18-22 16/11A	811,160.00	0.29
450,000.00 FED CAISSES DESJARDINS 0.25 18-21 27/09A	452,767.50	0.16	700,000.00 BFCM EMTN 3.75 12-22 23/08A	745,717.00	0.26
400,000.00 TORONTO DOMINION BK 0.625 16-21 08/03A	401,799.96	0.14	300,000.00 BNP PARIBAS 0.50 16-22 01/06A	303,678.00	0.11
700,000.00 TORONTO-DOMINION 0.625 18-23 20/07A	715,127.00	0.24	900,000.00 BNP PARIBAS 1.125 16-23 15/01A	926,262.00	0.33
400,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	407,812.00	0.14	450,000.00 BNP PARIBAS 2.25 14-21 13/01A	453,307.50	0.16
Cayman Islands	819,364.00	0.29	400,000.00 BNP PARIBAS 2.875 12-22 24/10A	425,144.00	0.15
600,000.00 HUTCH WHAMPOA FIN 14 1.375 14-21 31/10A	608,220.00	0.22	850,000.00 BNP PARIBAS 3.75 10-20 25/11A	855,329.42	0.31
200,000.00 HUTCHISON WHAMPOA 3.625 12-22 06/06A	211,144.00	0.07	600,000.00 BNP PARIBAS 4.125 11-22 14/01A	633,474.00	0.22
China	402,520.00	0.14	600,000.00 BNP PARIBAS 4.50 11-23 21/03A	669,174.00	0.23
400,000.00 ANZ NEW ZEALAND 0.625 16-21 01/06A	402,520.00	0.14	400,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A	407,692.00	0.14
Denmark	1,457,577.02	0.51	300,000.00 BOUYGUES 3.625 12-23 16/01A	326,007.00	0.11
100,000.00 ISS GLOBAL 1.00 15-21 07/01A	100,109.01	0.03	600,000.00 BOUYGUES 4.50 12-22 09/02A	638,262.00	0.22
			300,000.00 BPCE 4.25 12-23 06/02A	330,531.00	0.12
			500,000.00 BPCE 4.50 12-22 10/02A	532,475.00	0.19
			500,000.00 BPCE 4.625 13-23 18/07A	558,135.00	0.19
			400,000.00 BPCE SA 2.125 14-21 17/03A	404,652.00	0.14

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	BPCE SA 1.125 17-23 18/01A	511,325.00	0.18	800,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	810,896.00	0.28
200,000.00	CAPGEMINI SE 0.50 16-21 09/11A	200,946.00	0.07	500,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	545,190.00	0.19
400,000.00	CAPGEMINI SE 2.50 15-23 01/07U	425,272.00	0.15	200,000.00	SOCIETE GENERALE 4.25 12-22 13/07A	215,276.00	0.07
300,000.00	CAPGEMINI SE 1.250 20-22 15/04A	305,529.00	0.11	600,000.00	SOCIETE GENERALE EMTN 4.75 11-21 02/03A	612,582.00	0.21
200,000.00	CARREFOUR SA 0.875 18-23 12/06A	204,172.00	0.07	600,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	600,966.00	0.21
600,000.00	CARREFOUR SA 1.75 14-22 15/07A	616,794.00	0.21	100,000.00	SODEXHO 1.75 14-22 24/01A	101,942.00	0.04
400,000.00	CARREFOUR SA 3.875 10-21 25/04A	408,664.00	0.14	300,000.00	SUEZ ENVIRONNEMENT 4.078 11 21 17/05A	307,845.00	0.11
200,000.00	CIE DE SAINT GOBAIN 3.625 12-22 28/03A	210,996.00	0.07	300,000.00	SUEZ ENVIRONNEMENT 4.125 10-22 24/06A	323,127.00	0.11
200,000.00	CIE OPTIQUE ESSILOR 1.75 14-21 09/04A	201,032.00	0.07	300,000.00	TIGF 4.339 11-21 07/07A	309,846.00	0.11
300,000.00	CM ARKEA 1.00 15-23 26/01A	307,251.00	0.11	300,000.00	TOTAL CAPITAL 2.125 13-21 19/11A	307,698.00	0.11
500,000.00	CNP ASSUR. 1.875 16-22 20/10A	514,305.00	0.18	400,000.00	TOTAL CAPITAL 3.125 10-22 16/09A	425,616.00	0.15
500,000.00	COFIROUTE SA 5.00 10-21 24/05A	516,180.00	0.18	300,000.00	TOTAL CAPITAL EMTN 2.125 12-23 15/03A	316,671.00	0.11
300,000.00	CRCAM EMTN SUB 3.90 10-21 19/04A	305,982.00	0.11	500,000.00	TOTAL CAPITAL SA 0.25 16-23 12/07A	505,560.00	0.18
300,000.00	DANONE 2.60 13-23 28/06A	323,391.00	0.11	100,000.00	UNIBAIL RODAMCO 1.375 14-22 17/10A	101,867.00	0.04
200,000.00	DANONE 3.60 10-20 23/11A	201,084.00	0.07	300,000.00	UNIBAIL RODAMCO 2.50 13-23 12/06A	316,137.00	0.11
400,000.00	DANONE SA 0.167 16-20 05/10A	400,032.00	0.14	100,000.00	UNIBAIL-RODAMCO 2.375 13-21 25/02A	100,916.00	0.04
600,000.00	DANONE SA 0.424 16-22 03/11A	606,756.00	0.21	500,000.00	UNIBAIL-RODAMCO 0.1250 18-21 14/05A	499,520.00	0.17
400,000.00	DANONE SA EMTN 2.25 13-21 15/11A	408,700.00	0.14	150,000.00	UNIBAIL-RODAMCO EMTN 3.875 10-20 05/11A	150,543.00	0.05
400,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	401,003.96	0.14	500,000.00	VEOLIA ENVIRONN. 5.125 07-22 24/05A	542,935.00	0.19
300,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	300,719.97	0.10	200,000.00	VEOLIA ENVIRONNEMENT 0.00 17-20 23/11A	200,084.00	0.07
200,000.00	EUTELSAT 1.125 16-21 23/06A	200,852.02	0.07	400,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	403,816.04	0.14
600,000.00	HOLDING INFRASTRUCTUR 4.875 06-21 27/10A	628,266.00	0.22	350,000.00	VEOLIA ENVIRONN.EMTN 4.247 10-21 06/01A	354,091.50	0.12
400,000.00	HSBC FRANCE 0.60 18-23 20/03Q	405,852.00	0.14	400,000.00	VIVENDI 0.75 16-21 26/05A	401,932.00	0.14
1,300,000.00	HSBC FRANCE 0.2000 18-21 04/09A	1,305,798.00	0.46	300,000.00	VIVENDI SA 0.0000 19-22 13/06A	300,555.00	0.10
500,000.00	HSBC FRANCE 0.625 15-20 03/12A	500,940.00	0.17	300,000.00	WORLDLINE SA 0.5 20-23 30/06A	303,903.00	0.11
400,000.00	JC DECAUX 1.00 16-23 01/06A	405,024.00	0.14				
200,000.00	KERING 1.375 14-21 01/10A	202,988.00	0.07		Germany	15,287,739.87	5.32
300,000.00	KERING 0.2500 20-23 13/05A	302,601.00	0.11	200,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	206,402.00	0.07
500,000.00	KLEPIERRE EMTN 1.00 15-23 17/04A	511,430.00	0.18	400,000.00	BERTELSMANN 2.625 12-22 02/08A	420,600.00	0.15
200,000.00	LEGRAND SA 3.375 12-22 19/04A	209,712.00	0.07	200,000.00	BSH BOSCH SIEMENS 1.875 13-20 13/11A	200,427.98	0.07
400,000.00	MERCIALYS SA 1.787 14-23 31/03A	396,392.00	0.14	225,000.00	COMMERZBANK AG 1.50 15-22 21/09A	230,235.75	0.08
300,000.00	ORANGE 2.50 12-23 01/03A	318,876.00	0.11	400,000.00	COMMERZBANK AG 0.5000 18-21 06/12A	402,796.00	0.14
400,000.00	ORANGE 3.00 12-22 15/06A	421,988.00	0.15	400,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	405,392.00	0.14
500,000.00	ORANGE 3.875 10-21 14/01A	505,800.00	0.18	300,000.00	COVESTRO 1 16-21 07/10A	301,569.03	0.11
200,000.00	ORANGE EMTN 3.375 10-22 16/09A	213,774.00	0.07	300,000.00	CRH FINANCE GERMANY 1.75 14-21 16/07A	303,075.00	0.11
300,000.00	ORANGE SA 0.5 19-22 15/01A	302,514.00	0.11	200,000.00	DAIMLER 0.75 16-23 11/05A	203,770.00	0.07
200,000.00	PEUGEOT SA 2.375 16-23 14/04A	207,476.00	0.07	571,000.00	DAIMLER 2.375 12-22 12/09A	597,991.17	0.21
200,000.00	PUBLICIS GROUP 1.125 14-21 16/12A	202,430.00	0.07	200,000.00	DAIMLER AG 0.875 16-21 12/01	200,614.00	0.07
700,000.00	RCI BANQUE 1.25 15-22 08/06A	701,932.07	0.24	250,000.00	DAIMLER AG 1.625 20-23 22/08A	260,255.00	0.09
200,000.00	RCI BANQUE 1.375 15-20 17/11A	200,280.00	0.07	150,000.00	DAIMLER AG 2.00 13-21 25/06A	152,367.00	0.05
300,000.00	RCI BANQUE SA 0.625 16-21 10/11A	299,061.00	0.10	300,000.00	DAIMLER AG 2.25 14-22 24/01A	309,546.00	0.11
150,000.00	RCI BANQUE SA 0.75 17-22 12/01A	149,404.50	0.05	1,000,000.00	DEUTSCHE BANK 1.50 17-22 20/01A	1,011,540.00	0.34
400,000.00	RCI BANQUE SA 0.75 17-22 26/09A	397,068.00	0.14	600,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	620,838.00	0.22
200,000.00	RCI BANQUE SA 0.25 18-21 12/07A	199,158.00	0.07	200,000.00	DEUTSCHE BANK 1.875 19-22 12/02A	203,346.00	0.07
200,000.00	RCI BANQUE SA 2.25 14-21 29/03A	201,240.02	0.07	800,000.00	DEUTSCHE BANK AG 1.25 14-21 08/09U	806,168.00	0.28
300,000.00	RCI BANQUE SA 1.00 16-23 17/05S	297,927.00	0.10	400,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	412,152.00	0.14
300,000.00	RCI BANQUE SA 0.75 19-23 10/04A	296,214.00	0.10	300,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	315,213.00	0.11
600,000.00	SAINT GOBAIN 3.625 12-21 15/06A	616,062.00	0.21	100,000.00	DEUTSCHE PFANDBRIEF 0.875 17-21 29/01A	100,298.00	0.03
200,000.00	SANOFI 0.875 15-21 22/09A	201,574.02	0.07	400,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	404,516.00	0.14
500,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	508,230.00	0.18	200,000.00	DEUTSCHE POST REGS 1.875 12-20 11/12A	200,806.00	0.07
800,000.00	SANOFI SA 0.5 18-23 21/03A	813,800.00	0.29	600,000.00	DVB BANK 0.875 15-21 09/04A	602,208.00	0.21
500,000.00	SCHNEIDER ELECTRIC 2.50 13-21 06/09A	512,465.00	0.18	200,000.00	DVB BANK 1.25 16-21 15/09A	201,832.00	0.07
800,000.00	SG 0.25 18-22 18/01A	804,488.00	0.28	300,000.00	DVB BANK EMTN 1.25 16-23 16/06A	304,977.00	0.11
300,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	301,527.00	0.11	300,000.00	EUROGRID GMBH 3.875 10-20 22/10A	300,648.00	0.10
200,000.00	SOCIETE GENERALE 0.75 15-20 25/11A	200,341.98	0.07	300,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	306,834.00	0.11
500,000.00	SOCIETE GENERALE 0.75 16-21 19/02A	502,065.00	0.17	300,000.00	FRESENIUS REGS 3.00 14-21 01/02S	302,715.00	0.11
600,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	612,906.00	0.21	200,000.00	HAMBURG COMMERCIAL BK 0.5 19-22 23/05A	200,466.02	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
700,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	730,373.00	0.25	700,000.00	TAKEDA PHARMACE 1.1250 18-22 21/11A	715,631.00	0.25
400,000.00	HENKEL KGAA 0.00 16-21 13/09A	400,615.96	0.14		Jersey Island	2,131,216.00	0.74
400,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	407,244.00	0.14	200,000.00	GLENCORE FINANCE 1.625 14-22 18/01A	202,502.00	0.07
200,000.00	INFINEON TECHNOLOGIES 1.50 15-22 10/03A	204,590.00	0.07	500,000.00	GLENCORE FINANCE 1.875 16-23 13/09A	519,460.00	0.18
400,000.00	LANXESS FINANCE 2.625 12-22 21/11A	422,736.00	0.15	350,000.00	GLENCORE FINANCE 2.75 14-21 01/04A	351,998.50	0.12
400,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	409,544.00	0.14	700,000.00	GLENCORE FINANCE EURO 1.25 15-21 17/03A	701,351.00	0.25
200,000.00	METRO 1.125 18-23 06/03A	199,864.00	0.07	350,000.00	HEATHROW FDG 1.875 14-22 23/05A	355,904.50	0.12
300,000.00	MUNICH RE EMTN 6.25 12-42 26/05A	327,324.00	0.11		Luxembourg	6,127,728.47	2.13
100,000.00	O2 TELEFONICA DF REGS 2.375 14-21 10/02A	100,826.00	0.04	200,000.00	BECTON DICKINSON 0.1740 19-21 04/06A	199,930.00	0.07
350,000.00	SAP EMTN 1.125 14-23 20/02A	359,849.00	0.13	500,000.00	BECTON DICKINSON EUR 0.632 19-23 04/06A	504,125.00	0.18
400,000.00	SAP SE 0.0 20-23 17/05A	401,495.96	0.14	350,000.00	CNH INDUSTRIAL FIN 1.375 17-22 23/05A	355,533.50	0.12
400,000.00	SAP SE 0.25 18-22 10/03A	402,356.00	0.14	100,000.00	HARMAN FINANCE 2.00 15-22 27/05A	101,568.00	0.04
400,000.00	TALANX AG 3.125 13-23 13/02A	431,324.00	0.15	400,000.00	HEIDELBERG CEMENT FIN 0.50 17-21 18/01A	400,396.04	0.14
	Guernsey	1,325,597.00	0.46	100,000.00	HEIDELBERGCEMENT FIN 3.25 13-20 21/10S	100,180.99	0.03
1,300,000.00	CREDIT SUISSE GRP FDG 1.25 15-22 14/04A	1,325,597.00	0.46	100,000.00	HEIDELBERGCEMENT REGS 3.25 13-21 21/10S	103,349.00	0.04
	Ireland	3,082,491.53	1.07	400,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	413,728.00	0.14
300,000.00	AIB GROUP PLC 1.50 18-23 29/03A	305,961.00	0.11	1,000,000.00	IBM CORP 0.375 19-23 31/01A	1,011,700.00	0.35
600,000.00	BANK OF IRELAND 1.375 18-23 29/08A	610,998.00	0.22	600,000.00	MEDTRONIC GL 0.00 19-21 07/03U	601,145.94	0.21
200,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	223,102.00	0.08	300,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A	300,528.00	0.10
300,000.00	CRH FINANCE 3.125 13-23 03/04A	322,908.00	0.11	800,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	808,288.00	0.28
300,000.00	DELL BANK INTER 0.6250 19-22 17/10A	300,168.03	0.10	300,000.00	NESTLE FINANCE 0.75 14-21 08/11A	303,165.00	0.11
150,000.00	FCA BANK SPA IRL 0.25 17-20 12/10A	150,013.50	0.05	500,000.00	NESTLE FINANCE 1.75 12-22 12/09A	519,755.00	0.18
600,000.00	FCA CAPITAL IRELAND 1.00 17-21 15/11A	605,388.00	0.21	200,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	204,864.00	0.07
350,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	352,107.00	0.12	200,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	199,472.00	0.07
200,000.00	WILLOW 3.375 12-22 27/06A	211,846.00	0.07		Mexico	416,200.00	0.14
	Italy	9,132,754.51	3.18	400,000.00	FOMENTO ECONOMICO 1.75 16-23 20/03A	416,200.00	0.14
200,000.00	AEROPORTI DI ROMA SPA 3.25 13-21 20/02A	201,684.00	0.07		Netherlands	44,675,440.84	15.56
200,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	228,560.00	0.08	600,000.00	ABN AMRO BANK 0.50 18-23 17/07A	610,668.00	0.21
100,000.00	ASTM EMTN 4.50 10-20 26/10A	100,223.01	0.03	400,000.00	ABN AMRO BANK 7.125 12-22 06/07A	447,496.00	0.16
500,000.00	ENI EMTN 3.25 13-23 10/07A	546,370.00	0.19	450,000.00	ABN AMRO BANK EMTN 2.125 13-20 26/11A	451,750.54	0.16
300,000.00	ENI SPA 0.75 16-22 17/05A	304,077.00	0.11	600,000.00	ABN AMRO BANK EMTN 6.375 11-21 27/04A	621,162.00	0.22
500,000.00	ENI SPA 2.625 13-21 22/11A	515,395.00	0.18	600,000.00	ABN AMRO BANK N 0.2500 18-21 03/12A	603,714.00	0.21
300,000.00	INTESA SAN PAOLO 2.125 18-23 30/08A	315,816.00	0.11	293,000.00	ABN AMRO BANK NV 0.625 16-22 31/05A	297,154.74	0.10
400,000.00	INTESA SAN PAOLO 3.50 14-22 17/01A	417,872.00	0.15	400,000.00	ABN AMRO BANK SUB 2.875 16-28 18/01A	418,552.00	0.15
450,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	455,629.50	0.16	400,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	425,736.00	0.15
900,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	912,969.00	0.31	400,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	406,496.00	0.14
200,000.00	INTESA SANPAOLO 2.00 14-21 18/06A	203,120.00	0.07	300,000.00	ACHMEA BV 2.75 14-21 18/02A	303,405.00	0.11
350,000.00	IREN 2.75 15-22 02/11A	368,200.00	0.13	400,000.00	ACHMEA BV EMTN 2.50 13-20 19/11A	401,400.00	0.14
500,000.00	MEDIOBANCA 0.625 17-22 27/09A	504,980.00	0.18	100,000.00	ADECCO SA 1.50 15-22 22/11A	102,691.00	0.04
350,000.00	MEDIOBANCA 1.625 16-21 19/01A	351,890.04	0.12	300,000.00	AKZO NOBEL EMTN 2.625 12-22 27/07A	314,835.00	0.11
450,000.00	SNAM 0.00 16-20 25/10U	450,062.96	0.16	500,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	506,265.00	0.18
400,000.00	TERNA SPA 0.875 15-22 02/02A	405,228.00	0.14	700,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	736,442.00	0.26
550,000.00	TERNA SPA 4.75 11-21 15/03A	562,309.00	0.19	100,000.00	ASML HOLDING NV 0.625 16-22 07/07S	101,215.00	0.04
500,000.00	UNICREDIT 3.25 14-21 14/01A	505,055.00	0.18	500,000.00	ASML HOLDING NV 3.375 13-23 19/09A	551,435.00	0.19
550,000.00	UNICREDIT SPA 1.00 18-23 18/01A	553,476.00	0.19	300,000.00	BHARTI AIRTEL LTD 3.375 14-21 20/05A	303,735.00	0.11
500,000.00	UNICREDIT SPA 2.00 16-23 04/03A	521,755.00	0.18	500,000.00	BMW 0.125 18-21 29/08A	501,960.00	0.17
300,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	304,191.00	0.11	300,000.00	BMW FIN 0.25 18-22 14/11A	301,395.00	0.10
400,000.00	UNIONE DI BANCHE ITA 0.750 17-22 17/10A	403,892.00	0.14	200,000.00	BMW FIN NV 1.00 16-22 15/02A	203,108.00	0.07
	Japan	2,236,748.00	0.78	500,000.00	BMW FINANCE 0.875 15-20 17/11A	500,735.05	0.17
300,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	304,731.00	0.11	300,000.00	BMW FINANCE 2.375 13-23 24/01A	316,977.00	0.11
200,000.00	MERCEDES-BENZ FINE 0.00 19-22 21/08U	198,536.00	0.07	400,000.00	BMW FINANCE NV 0.0 20-23 14/04A	399,672.00	0.14
200,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	203,074.00	0.07	500,000.00	BMW FINANCE NV 0.125 17-21 12/01A	500,630.05	0.17
400,000.00	SUMITOMO MITSUI BK 1.00 15-22 19/01A	405,772.00	0.14	900,000.00	BMW FINANCE NV 0.375 18-23 10/07A	909,711.00	0.32
400,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	409,004.00	0.14	300,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	303,867.00	0.11
				500,000.00	BMW FINANCE NV 0.125 19-22 13/07A	501,725.00	0.17

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
500,000.00	BMW FINANCE NV 1.25 14-22 05/09A	513,075.00	0.18	200,000.00	ROBERT BOSCH EMTN 1.625 13-21 24/05A	202,504.00	0.07
300,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	305,682.00	0.11	400,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	407,264.00	0.14
200,000.00	COOP RABOBANK 0.50 17-22 06/12A	203,158.00	0.07	650,000.00	RWE FINANCE 6.50 09-21 10/08A	686,913.50	0.24
400,000.00	COOP RABOBANK 0.75 18-23 29/08A	408,784.00	0.14	700,000.00	SIEMENS FIN 0.00 20-23 20/02U	702,275.00	0.24
1,000,000.00	DAIMLER INTERNATIONAL 0.625 19-23 27/02A	1,012,890.00	0.34	600,000.00	SIEMENS FIN EMTN 1.75 13-21 12/03A	604,962.00	0.21
450,000.00	DAIMLER INTL 0.20 17-21 13/09A	451,494.00	0.16	200,000.00	SIEMENS FINANCIERING 0.0 19-21 05/09A	200,378.00	0.07
704,000.00	DAIMLER INTL 0.25 18-22 11/05A	707,829.76	0.25	290,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	291,368.80	0.10
1,000,000.00	DAIMLER INTL FI 0.2500 18-21 09/08A	1,004,040.00	0.34	500,000.00	UNILEVER NV 0.00 17-21 31/07U	501,015.00	0.17
300,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	305,592.00	0.11	300,000.00	UNILEVER NV 0.50 18-23 12/08A	306,369.00	0.11
200,000.00	DE VOLKSBANK NV 3.75 15-25 05/11A	200,616.00	0.07	500,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	504,875.00	0.18
200,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	203,204.00	0.07	300,000.00	VONOVIA 0.875 18-23 03/07A	307,044.00	0.11
650,000.00	DEUT TELEKOM INT FIN 4.25 10-22 13/07A	701,051.00	0.24	300,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	304,488.00	0.11
500,000.00	DEUTSCHE TELECOM INTL 2.125 13-21 18/01A	503,365.00	0.18	200,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	200,604.00	0.07
550,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	581,108.00	0.20	100,000.00	VONOVIA FINANCE BV 1.625 15-20 15/12A	100,330.99	0.03
600,000.00	DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	603,119.94	0.21	500,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	505,300.00	0.18
700,000.00	DEUTSCHE TEL INTL FIN 0.625 16-23 03/04A	713,006.00	0.25	500,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	492,690.00	0.17
200,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	207,472.00	0.07	300,000.00	WOLTERS KLUWER REGS 2.875 13-23 21/03A	321,363.00	0.11
300,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	311,418.00	0.11	200,000.00	WUERTH FIN INTL 1.00 15-22 19/05A	203,312.00	0.07
350,000.00	EXOR 2.125 15-22 02/12A	362,946.50	0.13		New Zealand	302,531.01	0.11
200,000.00	ING 0.75 15-20 24/11A	200,338.02	0.07	100,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	100,787.01	0.04
400,000.00	ING BANK NV 0.75 16-21 22/02A	401,784.00	0.14	200,000.00	ASB FINANCE 0.505 17-22 10/06A	201,744.00	0.07
847,000.00	ING BANK NV 4.50 12-22 21/02A	902,614.02	0.31		Norway	2,944,489.20	1.03
500,000.00	ING BANK NV 0.3750 18-21 26/11A	503,975.00	0.18	1,138,000.00	DEN NORSKE BANK 4.375 11-21 24/02S	1,159,838.22	0.40
600,000.00	ING BANK N.V. 0.0 19-22 08/04U	601,638.00	0.21	200,000.00	DNB BANK ASA 4.25 12-22 18/01A	211,724.00	0.07
200,000.00	ING BANK NV 4.875 11-21 18/01A	203,162.00	0.07	400,000.00	DNB BANK ASA 1.125 16-23 01/03A	412,680.00	0.14
800,000.00	ING GROUP NV 0.75 17-22 09/03A	809,296.00	0.28	300,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	304,500.00	0.11
300,000.00	INNOGY FINANCE 0.75 18-22 30/11A	304,887.00	0.11	100,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	100,785.00	0.04
200,000.00	KONINKLIJKE DSM NV 1.375 15-22 26/09A	206,706.00	0.07	200,000.00	SPAREBANK 1 SMN 0.75 16-21 08/06A	201,415.98	0.07
100,000.00	KPN 3.25 12-21 01/02A	101,113.00	0.04	100,000.00	SPAREBANK 1 SR BANK 2.125 14-21 14/04A	101,332.00	0.04
300,000.00	KPN 4.25 12-22 01/03A	318,138.00	0.11	450,000.00	SPAREBANK 1 SR BK 0.375 16-22 10/02A	452,214.00	0.16
300,000.00	LEASEPLAN 1.00 16-21 24/05A	301,194.00	0.10		Poland	353,726.00	0.12
600,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	602,844.00	0.21	200,000.00	MFINANCE FRANCE 2.00 14-21 26/11A	203,378.00	0.07
500,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	487,285.00	0.17	150,000.00	PKO BANK POLSKI S.A. 0.75 17-21 25/07A	150,348.00	0.05
100,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	100,899.00	0.04		Spain	12,068,916.09	4.20
250,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	251,919.98	0.09	300,000.00	ABERTIS INFRASTRUCT SA 1.5 19-24 27/06A	306,852.00	0.11
300,000.00	LINDE 2.00 13-23 18/04A	316,458.00	0.11	300,000.00	AMADEUS CAP 1.625 15-21 17/11A	303,594.00	0.11
300,000.00	LINDE FINANCE BV 3.875 11-21 01/06A	308,133.00	0.11	200,000.00	AMADEUS CAPITAL MKT 0.125 16-20 06/10A	199,992.00	0.07
500,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	502,569.95	0.18	400,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	403,684.00	0.14
400,000.00	LYB INTL FIN 1.875 16-22 02/03A	407,440.00	0.14	700,000.00	BANCO SANTANDER SA 1.375 17-22 09/02A	714,021.00	0.25
300,000.00	NE PROPERTY BV 2.625 19-23 22/05A	304,491.00	0.11	300,000.00	BBVA 1.00 16-21 20/01A	301,269.00	0.10
400,000.00	NIBC BANK NV 1.50 17-22 31/01A	406,424.00	0.14	700,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	709,163.00	0.25
400,000.00	NN GROUP NV 1.00 15-22 18/03A	405,876.00	0.14	600,000.00	CAIXABANK SA 0.75 18-23 18/04A	610,566.00	0.21
100,000.00	NN GROUP NV 0.875 17-23 13/01A	101,567.00	0.04	400,000.00	CAIXABANK SA 1.125 17-23 12/01A	406,748.00	0.14
250,000.00	NOMURA EUROPE FIN 1.50 14-21 12/05A	252,687.50	0.09	300,000.00	CRITERIA CAIXA SA 1.5 17-23 10/05A	309,189.00	0.11
200,000.00	PACCAR FINANCIAL EURO 0.00 20-23 03/03A	199,842.00	0.07	600,000.00	ENAGAS EMTN 2.50 14-22 11/04A	623,418.00	0.22
600,000.00	RABOBANK 2.375 13-23 22/05A	641,118.00	0.22	300,000.00	FCC AQUALIA 1.413 17-22 08/06A	303,864.00	0.11
600,000.00	RABOBANK 4.125 12-22 14/09A	647,688.00	0.23	400,000.00	FERROVIAL 0.375 16-22 14/09A	402,224.04	0.14
1,650,000.00	RABOBANK 4.75 07-22 06/06A	1,789,210.50	0.61	100,000.00	RED ELECT FINANCE 3.875 13-14 25/01A	105,131.00	0.04
300,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	316,584.00	0.11	300,000.00	RED ELECTRICA FIN 2.125 14-23 01/07A	318,093.00	0.11
300,000.00	RABOBANK NED 3.75 10-20 09/11A	301,152.00	0.10	500,000.00	SANTAN CONSUMER FI 1.50 15-20 12/11A	501,075.00	0.17
300,000.00	RABOBANK NED. 4.375 06-21 07/06A	309,732.00	0.11	200,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	202,402.00	0.07
600,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	602,868.00	0.21	400,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	404,980.00	0.14
900,000.00	RABOBANK NEDERLAND 4.125 11-21 12/01A	911,439.00	0.31	400,000.00	SANTANDER CONSUMER 0.50 17-21 04/10A	402,860.00	0.14
400,000.00	RABOBANK SUB 3.875 13-23 25/07A	440,676.00	0.15	300,000.00	SANTANDER CONSUMER 1.00 16-21 26/05A	302,559.00	0.11
200,000.00	RELX FINANCE BV 0.375 17-21 22/03A	200,336.00	0.07				
600,000.00	REPSOL INTL FIN EMTN 3.625 13-21 07/10A	622,638.00	0.22				
200,000.00	REPSOL INTL FINANC 0.50 17-22 23/05A	201,878.00	0.07				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	723,464.00	0.24	200,000.00	BRITISH TELECOM 0.50 17-22 23/06A	201,420.00	0.07
500,000.00	SANTANDER INTL DEB 1.375 16-21 03/03A	503,700.05	0.18	600,000.00	BRITISH TELECOM 0.625 16-21 10/03A	601,848.00	0.21
300,000.00	TELEFONICA EMIS 0.318 16-20 17/10A	300,066.00	0.10	600,000.00	BRITISH TELECOM 1.125 16-23 10/03A	613,356.00	0.21
300,000.00	TELEFONICA EMIS REGS 1.477 15-21 14/09A	304,626.00	0.11	360,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	364,258.80	0.13
400,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	405,604.00	0.14	300,000.00	COMPASS GROUP EMTN 1.875 14-23 27/01A	313,200.00	0.11
500,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	519,755.00	0.18	200,000.00	COVENTRY B SOC 2.50 13-20 18/11A	200,727.98	0.07
700,000.00	TELEFONICA EMISIONES 3.961 13-21 26/03A	713,860.00	0.25	1,000,000.00	CREDIT AGRICOLE 0.875 15-22 19/01A	1,015,530.00	0.35
700,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	766,157.00	0.26	300,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	306,684.00	0.11
	Sweden	9,594,524.33	3.34	100,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	113,951.00	0.04
400,000.00	AKELIUS RESIDENTIAL 1.50 16-22 23/01A	407,568.00	0.14	600,000.00	CREDIT AGRICOLE LDN 0.75 18-23 05/12A	616,434.00	0.21
200,000.00	ALFA LAVAL 1.375 14-22 12/09A	204,220.00	0.07	600,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	618,930.00	0.22
200,000.00	ATLAS COPCO AB 2.50 13-23 28/02A	212,776.00	0.07	500,000.00	CREDIT SUISSE LONDON 1.375 14-22 31/01A	510,560.00	0.18
400,000.00	ESSITY AB 0.50 16-21 26/05A	401,636.00	0.14	500,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	547,150.00	0.19
200,000.00	ESSITY AB 2.50 13-23 09/06A	213,592.00	0.07	200,000.00	DS SMITH PLC 2.25 15-22 16/09A	206,430.00	0.07
300,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	303,057.00	0.11	200,000.00	EASYJET PLC 1.75 16-23 09/02A	177,872.00	0.06
300,000.00	INVESTOR EMTN 4.50 11-23 12/05A	336,132.00	0.12	300,000.00	GLAXOSMITHKLINE 0.1250 20-23 12/05A	302,163.00	0.11
200,000.00	LANSFORSKRINGAR BK 0.50 17-22 19/09A	201,866.02	0.07	500,000.00	GLAXOSMITHKLINE CA 0.000001 19-21 23/09A	500,765.05	0.17
450,000.00	NORDEA BANK AB 1.875 15-25 10/11	450,764.95	0.16	200,000.00	HAMMERSON PLC 2.00 14 22 01/07A	187,012.00	0.07
400,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	416,516.00	0.15	200,000.00	HAMMERSON PLC 1.75 16-23 15/03A	180,008.00	0.06
100,000.00	SCA HYGIENE 0.625 17-22 28/03A	100,952.00	0.04	700,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	715,050.00	0.25
600,000.00	SEB EMTN 2.00 14-21 19/02A	605,603.94	0.21	300,000.00	INFORMA PLC 1.5000 18-23 05/07A	299,214.00	0.10
200,000.00	SECURITAS 2.625 13-21 22/02A	201,998.00	0.07	200,000.00	ITV PLC 2.125 15-22 21/09	204,710.00	0.07
200,000.00	SHB 0.25 17-22 28/02A	201,550.00	0.07	200,000.00	LLOYDS BANK 1.375 15-22 08/09A	206,224.00	0.07
700,000.00	SHB EMTN 4.375 11-21 20/10A	734,538.00	0.26	300,000.00	LLOYDS BANK GRP 0.75 16-21 09/11A	302,220.03	0.11
750,000.00	SKANDINAVISKA ENSK 0.75 16-21 24/08A	757,492.50	0.26	400,000.00	LLOYDS BK CORP MKTS 0.25 19-22 04/10A	401,116.00	0.14
700,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	721,189.00	0.25	800,000.00	LLOYDS BANK GROUP 0.625 18-24 15/01A	802,672.00	0.28
500,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	508,780.00	0.18	300,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	315,132.00	0.11
400,000.00	SVENSKA HANDELSBANKE 2.625 12-22 23/08A	421,812.00	0.15	200,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	203,742.00	0.07
400,000.00	SWEDBANK 1.00 15-22 01/06A	407,536.00	0.14	400,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	405,932.00	0.14
400,000.00	SWEDBANK AB 0.30 17-22 06/09A	402,935.96	0.14	900,000.00	NATWEST GRP 2.50 16-23 22/03A	945,369.00	0.33
400,000.00	SWEDBANK REGS 0.625 15-21 04/01A	401,067.96	0.14	200,000.00	RENTOKIL INITIAL 3.25 13-21 07/10A	204,802.00	0.07
300,000.00	TELIASONERA 4.75 09-21 16/11A	316,419.00	0.11	300,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	303,768.00	0.11
250,000.00	TELIASONERA EMTN 4.00 11-22 22/03A	264,510.00	0.09	500,000.00	STANDARD CHARTERED 1.625 14-21 13/06A	506,170.00	0.18
300,000.00	VOLVO TREASURY 0.00 20-23 11/02U	299,994.00	0.10	350,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	371,784.00	0.13
100,000.00	VOLVO TREASURY 0.1000 19-22 24/05A	100,018.00	0.03	300,000.00	SWISS RE ADMIN RE 1.375 16-23 27/05A	310,656.00	0.11
	Switzerland	415,288.00	0.14	200,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	204,508.00	0.07
400,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	415,288.00	0.14	800,000.00	UBS AG LONDON 1.25 14-21 03/09A	812,048.00	0.28
	United Kingdom	27,298,569.94	9.51	600,000.00	UBS AG LONDON 0.125 17-21 05/11A	602,592.00	0.21
200,000.00	ABBAY NAT TREA SER 1.125 15-22 14/01A	203,236.00	0.07	400,000.00	UBS AG LONDON 0.25 18-22 10/01A	402,388.00	0.14
400,000.00	ABBAY NAT TREAS SER 0.875 15-20 25/11A	400,763.96	0.14	1,100,000.00	UBS AG LONDON 0.7500 20-23 21/04A	1,123,892.00	0.38
300,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	322,278.00	0.11	300,000.00	UBS AG LONDON 0.625 18-23 23/04A	305,232.00	0.11
500,000.00	ASTRAZENECA 0.875 14-21 24/11A	505,815.00	0.18	350,000.00	VODAFONE GROUP 0.875 15-20 17/11A	350,451.50	0.12
300,000.00	AVIVA PLC 6.125 13-43 05/07A	340,524.00	0.12	300,000.00	VODAFONE GROUP 1.25 16-21 25/08A	303,897.00	0.11
485,000.00	BARCLAYS BANK 1.50 14-22 01/04A	494,258.65	0.17	500,000.00	VODAFONE GROUP 1.75 16-23 25/08A	525,325.00	0.18
300,000.00	BARCLAYS BANK 2.125 14-21 24/02A	302,748.00	0.11	800,000.00	VODAFONE GROUP 4.65 10-22 20/01A	849,960.00	0.30
300,000.00	BARCLAYS BANK PLC 0.625 17-23 14/11A	301,116.00	0.10	200,000.00	VODAFONE GROUP 5.375 07-22 06/06A	218,530.00	0.08
400,000.00	BARCLAYS BANK PLC 6.00 10-21 14/01A	406,280.00	0.14	100,000.00	YORKSHIRE BLD EMTN 1.25 15-22 17/03A	101,632.00	0.04
800,000.00	BARCLAYS BANK PLC 6.625 11-22 30/03A	872,008.00	0.30		United States of America	37,993,647.39	13.23
300,000.00	BARCLAYS PLC 1.875 16-21 23/03A	302,882.97	0.11	150,000.00	AIR PRODS CHEMS 0.375 16-21 01/06A	150,286.49	0.05
500,000.00	BP CAPITAL MARKETS 1.00 14-22 26/09A	516,795.00	0.18	300,000.00	AMERICAN EXPRESS C 0.625 16-21 22/11	302,676.00	0.11
600,000.00	BP CAPITAL MARKETS 1.109 15-23 16/02A	618,066.00	0.22	200,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	205,946.00	0.07
600,000.00	BP CAPITAL MARKETS 1.373 16-22 03/03A	613,104.00	0.21	400,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	413,452.00	0.14
200,000.00	BP CAPITAL MARKETS 2.517 13-21 17/02A	202,126.00	0.07	500,000.00	AMGEN INC 1.25 16-22 25/02A	507,745.00	0.18
400,000.00	BP CAPITAL MARKETS 2.177 14-21 28/09A	409,304.00	0.14	400,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	407,324.00	0.14
600,000.00	BRITISH SKY BROADCAST 1.50 14-21 15/09A	609,948.00	0.21	700,000.00	APPLE INC 1.00 14-22 10/11A	718,571.00	0.25
				800,000.00	AT&T INC 1.45 14-22 01/06A	817,240.00	0.28

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	AT&T INC 2.65 13-21 17/12A	410,564.00	0.14	700,000.00	MORGAN STANLEY 2.375 14-21 31/03A	709,485.00	0.25
400,000.00	AT&T INC 1.875 12-20 04/12A	400,668.00	0.14	300,000.00	NASDAQ 1.75 16-23 19/05A	312,438.00	0.11
800,000.00	AT&T INC 2.50 13-23 15/03A	844,888.00	0.29	200,000.00	NATIONAL GRID 0.75 18-23 08/08A	204,184.00	0.07
600,000.00	BANK OF AMERICA 0.75 16-23 26/07A	611,922.00	0.21	400,000.00	NATL GRID 0.75 15-22 11/02A	404,176.00	0.14
600,000.00	BANK OF AMERICA 1.625 15-22 14/09A	619,560.00	0.22	400,000.00	ORACLE EMTN 2.25 13-21 10/01A	402,720.04	0.14
1,200,000.00	BANK OF AMERICA 1.375 14-21 10/09A	1,219,452.00	0.42	200,000.00	PEPSICO 1.75 14-21 28/04A	201,275.98	0.07
400,000.00	BECTON DICKINSON 1.00 16-22 15/12A	405,552.00	0.14	100,000.00	PPG INDUSTRIES INC 0.875 15-22 13/03A	100,873.99	0.04
400,000.00	BMW US CAP 1.125 15-21 18/09A	405,188.00	0.14	300,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	311,079.00	0.11
703,000.00	BMW US CAP LLC REGS 0.625 15-22 20/04A	711,070.44	0.25	500,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	521,210.00	0.18
250,000.00	BORG WARNER 1.80 15-22 07/11A	255,997.50	0.09	300,000.00	PROCTER GAMB 2.00 13-21 05/11A	307,320.00	0.11
200,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	212,232.00	0.07	250,000.00	PROCTER&GAMB 4.125 05-20 07/12A	251,867.50	0.09
400,000.00	CELANESE US 1.125 16-23 26/09A	403,440.00	0.14	250,000.00	PROLOGIS 3.00 13-22 18/01A	257,982.50	0.09
620,000.00	CITIGROUP 1.375 14-21 27/10A	631,116.60	0.22	600,000.00	ROCHE HLDG INC -3- 6.50 09-21 04/03A	617,136.00	0.21
550,000.00	CITIGROUP INC 0.5000 19-22 29/01A	554,806.94	0.19	600,000.00	SANOFI 0.00 19-22 21/03A	602,046.00	0.21
1,300,000.00	COCA COLA 0.75 16-23 09/03A	1,325,116.00	0.45	400,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	404,304.00	0.14
300,000.00	ELI LILLY & CO 1.00 15-22 02/06A	304,905.00	0.11	200,000.00	THERMO FISHER 2.15 15-22 21/07A	206,930.00	0.07
200,000.00	EXPEDIA GROUP 2.50 15-22 03/06A	201,975.98	0.07	200,000.00	TOYOTA MOTOR 0.00 17-21 21/07A	200,426.02	0.07
300,000.00	FEDEX CORP 0.7 19-22 13/05A	303,606.00	0.11	400,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	422,784.00	0.15
300,000.00	FEDEX CORP 1.00 16-23 11/01A	305,664.00	0.11	711,000.00	TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	721,835.64	0.25
300,000.00	FIDELITY NATIONAL INF 0.125 19-21 21/05A	300,312.00	0.10	588,000.00	TOYOTA MOTOR CREDIT 1.00 14-21 10/09A	594,385.68	0.21
500,000.00	FIDELITY NATL I 0.1250 19-22 03/12A	501,915.05	0.17	300,000.00	XYLEM INC 2.25 16-23 11/03A	313,833.00	0.11
200,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	204,626.00	0.07	300,000.00	3M EMTN 0.95 15-23 15/05A	309,387.00	0.11
800,000.00	GOLDMAN SACHS GROU 2.00 15-23 27/07A	843,256.00	0.29	400,000.00	3M REGS 1.875 13-21 15/11A	409,648.00	0.14
450,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	463,113.00	0.16				
400,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	430,096.00	0.15	Floating rate bonds			
300,000.00	GOLDMAN SACHS REGS 1.375 15-22 26/07A	307,854.00	0.11			22,417,115.80	7.81
400,000.00	HARLEY-DAVIDSON 3.875 20-23 19/05A	430,092.00	0.15	Australia			
400,000.00	IBM 0.5 16-21 07/09A	402,776.00	0.14			508,830.00	0.18
300,000.00	IBM 1.25 14-23 26/05A	311,205.00	0.11	500,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	508,830.00	0.18
500,000.00	IBM CORP 1.875 13-20 06/11A	501,005.00	0.17	Austria			
400,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	413,548.00	0.14			335,020.80	0.12
400,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	402,976.04	0.14	320,000.00	OMV AG SUB FL.R 15-XX 09/12A	335,020.80	0.12
700,000.00	JP MORGAN CHASE EMTN 2.625 13-21 23/04A	711,781.00	0.25	Belgium			
500,000.00	JPM CHASE BK NA 2.75 13-23 01/02A	532,365.00	0.19			305,373.00	0.11
550,000.00	JPMORGAN CHASE 1.375 14-21 16/09A	559,251.00	0.19	300,000.00	KBC GROEP FL.R 15-27 11/03A	305,373.00	0.11
750,000.00	JPMORGAN CHASE 1.50 15-22 26/10A	774,360.00	0.27	China			
600,000.00	JPMORGAN CHASE 2.75 12-22 24/08A	632,202.00	0.22			202,596.00	0.07
300,000.00	KELLOGG 1.75 14-21 24/05A	303,678.00	0.11	200,000.00	BANK OF COMMUNICATIONS FL.R 14-26 03/10S	202,596.00	0.07
300,000.00	KELLOGG CO 0.80 17-22 17/11A	305,421.00	0.11	Denmark			
300,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	304,815.00	0.11			459,752.50	0.16
200,000.00	MANPOWER GROUP 1.875 15-22 11/09A	205,416.00	0.07	250,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	251,692.50	0.09
300,000.00	MASTERCARD 1.10 15-22 01/12S	307,884.00	0.11	200,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	208,060.00	0.07
200,000.00	MC DONALD S 0.50 16-21 15/01A	200,310.00	0.07	Finland			
200,000.00	MCDONALD'S CORP 4.00 11-21 17/02A	203,040.00	0.07			602,490.00	0.21
300,000.00	MCKESSON CORP 0.625 17-21 17/08A	302,019.00	0.11	600,000.00	NORDEA BANK FL.R 16-26 07/09A	602,490.00	0.21
500,000.00	MERCK & CO 1.125 14-21 15/10A	505,220.00	0.18	France			
250,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	250,395.00	0.09			5,481,994.45	1.90
300,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	316,710.00	0.11	600,000.00	BNP PARIBAS FL.R 14-26 20/03A	606,738.00	0.21
400,000.00	MET LIFE GLOBAL FDG I 0.875 15-22 20/01A	405,540.00	0.14	400,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	413,520.00	0.14
300,000.00	METRO LIFE 1.25 14-21 17/09A	304,227.00	0.11	300,000.00	BPCE FL.R 14-26 08/07A	305,418.00	0.11
800,000.00	MICROSOFT 2.125 13-21 06/12S	818,040.00	0.28	400,000.00	CNP ASSURANCES FL.R 11-41 30/09A	424,436.00	0.15
200,000.00	MOHAWK INDS 2.00 15-22 14/01S	196,758.00	0.07	700,000.00	DANONE SA EMTN FL.R 17-XX 23/06A	701,715.00	0.24
250,000.00	MONDELEZ INTERNATI 1.625 16-23 20/01A	259,030.00	0.09	300,000.00	ORANGE EMTN FL.R 14-XX 01/10A	310,419.00	0.11
250,000.00	MONDELEZ INTL 1.00 15-22 07/03A	253,520.00	0.09	300,000.00	SANOFI FL.R 16-22 13/09A	301,212.00	0.10
250,000.00	MONDELEZ INTL 2.375 13-21 26/01A	252,060.00	0.09	500,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	502,619.95	0.18
500,000.00	MORGAN STANLEY 1.00 16-22 02/12A	511,395.00	0.18	300,000.00	SOCIETE GENERALE SUB FL.R 14-26 16/09A	304,545.00	0.11
600,000.00	MORGAN STANLEY 1.875 14-23 30/03A	627,144.00	0.22	200,000.00	SUEZ FL.R 15-XX 30/03A	203,396.00	0.07
				400,000.00	TOTAL SA FL.R 16-XX 05/05A	414,000.00	0.14
				950,000.00	TOTAL SE FL.R 16-49 18/05A	993,975.50	0.34
				Germany			
						1,482,795.00	0.52
				600,000.00	ALLIANZ SE FL.R 12-42 17/10A	660,918.00	0.23

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	EVONIK INDUSTRIES FL.R 17-77 07/07A	304,497.00	0.11		Japan	451,988.50	0.16
500,000.00	MUNICH RE EMTN FL.R 11-41 26/05A	517,380.00	0.18	250,000.00	SUMITOMO MIT REGS SUB 4.00 10-20 09/11A	250,902.50	0.09
	Italy	116,214.00	0.04	200,000.00	SUMITOMO MITSUI 2.25 13-20 16/12A	201,086.00	0.07
100,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	116,214.00	0.04		Luxembourg	400,692.00	0.14
	Luxembourg	870,076.00	0.30	400,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	400,692.00	0.14
300,000.00	GRAND CITY PROPERTIES FL.R 15-XX 18/02A	309,228.00	0.11		Netherlands	1,209,979.92	0.42
300,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	335,028.00	0.11	100,000.00	ISS GLOBAL A/S 1.25 20-25 07/07A	101,879.00	0.04
200,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	225,820.00	0.08	800,000.00	SIEMENS FINANCI 0.1250 20-22 05/06A	803,687.92	0.27
	Netherlands	4,152,479.00	1.45	300,000.00	UNILEVER NV 0.375 17-23 14/02A	304,413.00	0.11
300,000.00	ACHMEA BV FL.R 13-43 04/04A	332,466.00	0.12		Spain	410,104.00	0.14
500,000.00	ALLIANZ FINANCE FL.R 11-41 08/07A	519,820.00	0.18	400,000.00	CRITERIA CAIXACORP 1.625 15-22 21/04A	410,104.00	0.14
200,000.00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	230,760.00	0.08		United States of America	914,050.06	0.32
500,000.00	EVONIK FINANCE BV FL.R 16-21 08/03A	499,890.00	0.17	600,000.00	AMERICAN HONDA 0.35 19-22 26/02A	604,302.06	0.21
500,000.00	ING BANK NV FL.R 14-26 25/02A	506,495.00	0.18	100,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	102,706.00	0.04
600,000.00	ING GROEP NV FL.R 17-28 11/04A	632,994.00	0.22	200,000.00	WP CAREY AND CO 2.00 15-23 20/01A	207,042.00	0.07
900,000.00	RABOBANK FL.R 14-26 26/05A	911,754.00	0.32		Floating rate bonds	510,340.00	0.18
500,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	518,300.00	0.18		Spain	510,340.00	0.18
	Norway	405,508.00	0.14	300,000.00	BANKINTER FL.R 17-27 06/04A	304,224.00	0.11
400,000.00	DNB BANK ASA FL.R 17-27 01/03A	405,508.00	0.14	200,000.00	MERLIN PROPERTIES FL.R 16-22 23/05A	206,116.00	0.07
	Spain	1,129,753.00	0.39		Other transferable securities	8,559,372.91	2.98
100,000.00	BANCO DE SABADE FL.R 20-23 29/06A	102,153.00	0.04		Bonds	8,035,777.91	2.80
500,000.00	CAIXABANK SA FL.R 17-27 15/02A	513,470.00	0.18		Australia	251,219.97	0.09
500,000.00	CAIXABANK SA FL.R 17-28 14/07A	514,130.00	0.17	250,000.00	WESTPAC BANKING 0.875 15-21 16/02A	251,219.97	0.09
	Sweden	1,808,700.50	0.63		France	616,092.00	0.21
450,000.00	SKANDINAVISKA ENSKIL FL.R 14-26 28/05A	456,070.50	0.16	300,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	313,125.00	0.10
300,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	305,106.00	0.11	300,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	302,967.00	0.11
200,000.00	SWEDBANK AB FL.R 17-27 22/11A	200,356.00	0.07		Germany	200,492.00	0.07
400,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	415,080.00	0.14	200,000.00	BERTELSMANN SE & C 0.25 17-21 26/05A	200,492.00	0.07
400,000.00	VOLVO TREASURY FL.R 14-78 10/03A	432,088.00	0.15		Ireland	859,585.00	0.30
	United Kingdom	3,727,532.95	1.30	250,000.00	EATON CAPITAL U 0.0210 19-21 14/05A	249,985.00	0.09
600,000.00	BARCLAYS BANK PLC FL.R 17-28 07/02A	595,800.00	0.21	600,000.00	FCA BANK SPA IRELAND 1.25 19-22 21/06A	609,600.00	0.21
400,000.00	BARCLAYS PLC FL.R 15-25 11/11A	400,416.00	0.14		Italy	515,950.00	0.18
1,200,000.00	NATWEST GRP FL.R 17-23 08/03A	1,226,496.00	0.43	500,000.00	TERNA SPA 1.00 18-23 23/07A	515,950.00	0.18
500,000.00	SSE SUB FL.R 15-XX 01/04A	502,084.95	0.17		Japan	201,641.98	0.07
400,000.00	STANDARD CHARTERED FL.R 17-23 03/10A	401,932.00	0.14	200,000.00	SUMITOMO BANK 0.606 17-22 18/01A	201,641.98	0.07
600,000.00	STANDARD CHARTERED FL.R 13-25 21/10A	600,804.00	0.21		Luxembourg	500,477.98	0.17
	United States of America	828,000.60	0.29	200,000.00	MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	200,621.98	0.07
220,000.00	BANK OF AMERICA FL.R 17-22 07/02A	220,710.60	0.08	300,000.00	TLG IMMOBILEN AG 0.375 19-22 23/09A	299,856.00	0.10
600,000.00	MORGAN STANLEY FL.R 19-24 26/07A	607,290.00	0.21		Netherlands	1,103,935.00	0.39
	Transferable securities dealt in on another regulated market	5,043,457.48	1.76	600,000.00	BMW FINANCE NV 0.00 19-23 24/03A	600,054.00	0.21
	Bonds	4,533,117.48	1.58	300,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	302,895.00	0.11
	Australia	736,623.00	0.26	200,000.00	REPSOL INTL FINANC 2.125 15-20 16/12A	200,986.00	0.07
200,000.00	AMCOR 2.75 13-23 22/03A	212,462.00	0.07		Norway	405,736.00	0.14
200,000.00	SCENTRE MGMT LTD 1.375 16-23 22/03A	202,696.00	0.07	200,000.00	SANTANDER CONSUMER 0.875 19-22 21/01A	202,110.00	0.07
300,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	321,465.00	0.12	200,000.00	SPAREBANK 1 SMN 0.7500 18-23 03/07A	203,626.00	0.07
	France	409,680.00	0.14				
200,000.00	ICADE 1.875 15-22 14/09A	205,746.00	0.07				
200,000.00	KLEPIERRE 4.75 11-21 14/03A	203,934.00	0.07				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
	Spain	709,797.00	0.25
500,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	505,135.00	0.18
200,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	204,662.00	0.07
	Sweden	404,296.00	0.14
400,000.00	SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	404,296.00	0.14
	Switzerland	804,136.00	0.28
800,000.00	DEUTSCHE BK 1.625 19-21 12/02A	804,136.00	0.28
	United Kingdom	301,304.97	0.10
100,000.00	ASTRAZENECA PLC 0.25 16-21 12/05A	100,136.99	0.03
200,000.00	VODAFONE GROUP PLC 0.375 17-21 22/11A	201,167.98	0.07
	United States of America	1,161,114.01	0.41
400,000.00	ABBVIE INC 0.5 20-21 01/06A	401,196.00	0.14
300,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	304,089.00	0.11
200,000.00	AMERICAN HONDA FINANCE 1.6 20-22 20/04A	204,984.00	0.07
150,000.00	FIDELITY NATIONAL 0.40 17-21 15/01A	150,132.00	0.05
100,000.00	3M 0.375 16-22 15/02A	100,713.01	0.04
	Floating rate bonds	523,595.00	0.18
	France	523,595.00	0.18
500,000.00	BPCE SA SUB FL.R 15-27 30/11A	523,595.00	0.18
	Total securities portfolio	279,784,782.86	97.43

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	257,723,371.19	96.13			
Bonds	236,760,158.72	88.31			
Australia	637,729.00	0.24			
100,000.00 WESTPAC BANKING 2.35 19-25 19/02S	106,638.00	0.04	100,000.00 SUNCOR ENERGY INC 4.00 17-47 15/11S	102,211.00	0.04
200,000.00 WESTPAC BANKING 2.6500 20-30 16/01S	220,750.00	0.08	100,000.00 SUNCOR ENERGY INC 6.50 07-38 15/06S	128,007.00	0.05
300,000.00 WESTPAC BANKING CORP 2.00 20-23 13/01S	310,341.00	0.12	200,000.00 SUNCOR ENERGY INC 3.1000 20-25 15/05S	215,212.00	0.08
Austria	228,236.00	0.09	100,000.00 TELUS CORP 4.6000 18-48 16/11S	124,809.00	0.05
200,000.00 SUZANO AUSTRIA 6.0000 19-29 15/01S	228,236.00	0.09	50,000.00 THOMSON REUTERS 5.65 13-43 23/11S	65,030.00	0.02
Bermuda	807,374.04	0.30	100,000.00 TORONTO-DOMINION 3.5000 18-23 19/07S	108,621.00	0.04
136,000.00 ATHENE HOLDING LTD 4.125 18-28 12/01S	147,817.04	0.06	360,000.00 TORONTO-DOMINION 2.65 19-24 12/06S	385,394.40	0.13
100,000.00 ENSTAR GROUP LTD 4.95 19-29 01/06S	111,427.00	0.04	23,000.00 TOTAL CAPITAL 2.75 13-23 15/07S	24,439.11	0.01
200,000.00 IHS MARKIT LTD 3.6250 19-24 01/05S	216,366.00	0.08	200,000.00 TRANSCANADA PIP 4.1000 20-30 15/04S	231,024.00	0.09
100,000.00 MONTPELIER RE HOLD 4.7 12-22 15/10S	106,123.00	0.04	200,000.00 TRANSCANADA PIPELINES 4.25 18-28 15/05S	230,894.00	0.09
100,000.00 RENAISSANCERE HOLDINGS 3.6 19-29 15/04S	112,911.00	0.04	200,000.00 TRANSCANADA PIPELINES 4.625 14-34 01/03S	235,976.00	0.09
100,000.00 XLIT LTD SUB 4.45 15-25 31/03S	112,730.00	0.04	100,000.00 TRANSCANADA PIPELINES 5.1 18-49 15/03S	128,713.00	0.05
Canada	7,267,825.80	2.71	100,000.00 TRANSCANADA PIPELINES 7.625 09-39 15/01S	152,532.00	0.06
200,000.00 BANK OF MONTREAL 1.8500 20-25 01/05S	208,562.00	0.08	60,000.00 WASTE CONNECTIONS INC 3.05 20-50 01/04S	62,838.00	0.02
70,000.00 BANK OF MONTREAL 2.35 17-22 11/09S	72,760.80	0.03	Cayman Islands	1,058,679.99	0.39
300,000.00 BANK OF NOVA SCOTIA 1.95 20-23 01/02S	309,579.00	0.11	300,000.00 ALIBABA GROUP 3.40 17-27 06/12S	336,066.00	0.13
100,000.00 BANK OF NOVA SCOTIA 2.375 19-23 18/01S	104,192.00	0.04	200,000.00 ALIBABA GRP 4.20 17-47 06/12S	253,462.00	0.09
100,000.00 BANK OF NOVA SCOTIA 2.70 17-22 07/03S	103,346.00	0.04	200,000.00 BAIDU 4.375 18-28 29/03S	229,140.00	0.09
120,000.00 BANK OF NOVA SCOTIA 1.6250 20-23 01/05S	123,204.00	0.05	50,000.00 SEAGATE HDD 5.75 15-16 01/12S	56,723.50	0.02
100,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S	108,665.00	0.04	109,000.00 SEAGATE HDD CAYMAN 4.091 20-29 01/06S	117,947.29	0.04
100,000.00 BELL CANADA 4.3000 19-49 29/07S	122,363.00	0.05	60,000.00 SEAGATE HDD CAYMAN 4.875 17-24 03/02S	65,341.20	0.02
200,000.00 BK OF MONTREAL 2.9 19-22 26/03S	207,538.00	0.08	Chile	330,919.00	0.12
100,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S	107,952.00	0.04	200,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S	212,552.00	0.08
200,000.00 CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	217,498.00	0.08	100,000.00 ENEL CHILE SA 4.8750 18-28 12/06S	118,367.00	0.04
190,000.00 CANADIAN NATL R 2.7500 16-26 01/03S	208,086.10	0.08	France	1,707,153.88	0.64
100,000.00 CANADIAN NATL R 6.2000 06-36 01/06S	150,747.00	0.06	100,000.00 AXA SA 8.60 00-30 15/12S	151,563.00	0.06
100,000.00 CANADIAN NATL RAILWAY 2.4500 20-50 01/05S	99,647.00	0.04	250,000.00 BPCE 4.00 14-24 15/04S	277,185.00	0.11
100,000.00 CANADIAN NATL RESOURCE 3.85 17-27 01/06S	108,010.00	0.04	130,000.00 ORANGE 4.125 11-21 14/09S	134,551.30	0.05
100,000.00 CANADIAN NATL RESOURCE 6.25 07-38 15/03S	118,917.00	0.04	100,000.00 ORANGE SA 5.50 14-44 06/02S	143,928.00	0.05
50,000.00 CANADIAN NATURAL RES. 3.45 11-21 15/11S	51,111.00	0.02	100,000.00 SANOFI 3.3750 18-23 19/06S	107,788.00	0.04
200,000.00 CANADIAN PACIFI 4.8000 15-35 15/09S	263,744.00	0.10	100,000.00 SANOFI 3.6250 18-28 19/06S	117,135.00	0.04
20,000.00 CANADIAN PACIFIC 6.125 15-15 15/09S	30,615.80	0.01	136,000.00 TOTAL CAP INT 3.70 13-24 15/01S	149,370.16	0.06
40,000.00 CANADIAN PACIFIC RR 2.90 15-25 01/02S	43,304.40	0.02	36,000.00 TOTAL CAPITAL 2.875 12-22 17/02S	37,240.92	0.01
200,000.00 ENBRIDGE 2.90 17-22 15/07S	207,410.00	0.08	100,000.00 TOTAL CAPITAL INT 3.386 20-60 29/06S	105,425.00	0.04
27,000.00 ENBRIDGE INC 4.25 16-26 01/12S	30,950.64	0.01	100,000.00 TOTAL CAPITAL INTERN 3.455 19-29 19/02S	114,873.00	0.04
100,000.00 ENBRIDGE INC 3.1250 19-29 15/11S	106,463.00	0.04	150,000.00 TOTAL CAPITAL INTL SA 3.127 20-50 29/05S	155,014.50	0.06
200,000.00 HUSKY ENERGY 4.00 14-24 15/04S	212,104.00	0.08	200,000.00 TOTAL CAPITAL INTL 2.434 19-25 10/01S	213,080.00	0.08
100,000.00 KINROSS 4.5 18-27 15/07S	113,887.00	0.04	Germany	161,902.08	0.06
100,000.00 MAGNA INTL 4.15 15-25 01/10S	114,145.00	0.04	144,000.00 MYLAN NV 3.95 17-26 15/06S	161,902.08	0.06
100,000.00 MANULIFE 4.15 16-26 04/03S	117,414.00	0.04	Guernsey	556,180.00	0.21
260,000.00 NUTRIEN LTD 2.95 20-30 13/05S	284,156.60	0.10	250,000.00 CREDIT SUISSE GRP FDG 3.80 16-2215/09S	264,655.00	0.10
100,000.00 NUTRIEN LTD 4.2000 19-29 01/04S	118,787.00	0.04	250,000.00 CS GR FDG 4.55 16-26 17/04S	291,525.00	0.11
20,000.00 NUTRIEN LTD 5.875 17-36 01/12S	25,646.20	0.01	Ireland	1,331,757.81	0.50
60,000.00 NUTRIEN LTD 6.1250 18-41 15/01S	80,621.40	0.03	300,000.00 AERCAP IRELAND 4.5000 20-23 15/09S	308,940.00	0.13
40,000.00 PETRO CANADA 6.80 08-38 15/05S	52,208.40	0.02	150,000.00 AERCAP IRELAND 6.5000 20-25 15/07S	161,709.00	0.06
220,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S	268,015.00	0.09	150,000.00 AERCAP IRELAND CAP 3.5 17-25 15/01S	146,181.00	0.05
35,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S	42,782.95	0.02	150,000.00 AERCAP IRELAND CAP 3.65 17-27 21/07S	137,268.00	0.05
200,000.00 ROYAL BANK OF CANADA 2.25 19-24 01/11S	212,026.00	0.08	150,000.00 AERCAP IRELAND CAP/4.45 19-26 03/04S	149,131.50	0.06
200,000.00 ROYAL BANK OF CANADA 2.80 19-22 29/04S	207,618.00	0.08	50,000.00 AON 3.875 16-25 15/12S	57,107.00	0.02
100,000.00 ROYAL BANK OF CANADA 4.65 16-26 27/01S	118,048.00	0.04	50,000.00 AON 4.6 14-44 28/05S	63,713.00	0.02
			50,000.00 AON PLC 4.75 15-45 15/05S	65,119.00	0.02
			130,000.00 JOHNSON CONTROLS INTL 4.50 17-47 15/02S	162,364.80	0.06
			40,000.00 JOHNSON CONTROLS INTL 5.125 16-45 14/09S	52,740.40	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
27,000.00	SHIRE ACQ INV IREL 2.40 16-21 23/09S	27,484.11	0.01	250,000.00	RABOBANK 4.375 15-25 04/08S	282,282.50	0.11
	Japan	5,888,895.40	2.20	100,000.00	RABOBANK NED. 5.25 11-41 24/05S	146,431.00	0.05
125,000.00	MITSUBISHI UFJ 2.95 16-21 01/03S	126,377.50	0.05	100,000.00	ROYAL PHILIPS NV 6.875 08-38 11/03S	152,047.00	0.06
200,000.00	MITSUBISHI UFJ 2.1930 20-25 25/02S	209,410.00	0.08	100,000.00	TELEFONICA EUROPE GLOB8.25 00-30 15/09S	150,750.00	0.06
500,000.00	MITSUBISHI UFJ 2.6230 19-22 18/07S	518,090.00	0.19		Singapore	57,439.00	0.02
150,000.00	MITSUBISHI UFJ 3.7510 19-39 18/07S	172,966.50	0.06	50,000.00	FLEXTRONICS INTL L 4.875 19-29 15/06S	57,439.00	0.02
200,000.00	MITSUBISHI UFJ 3.85 16-26 01/03S	228,274.00	0.09		Spain	1,028,317.00	0.38
60,000.00	MITSUBISHI UFJ FIN 3.455 18-23 02/03S	63,970.80	0.02	200,000.00	BANCO SANTANDER 2.7460 20-25 28/05S	210,014.00	0.08
150,000.00	MITSUBISHI UFJ FIN 2.665 17-22 25/07S	155,442.00	0.06	200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	227,090.00	0.08
100,000.00	MITSUBISHI UFJ FIN 2.801 19-24 18/07S	106,726.00	0.04	200,000.00	SANTANDER ISSUANCE 5.179 15-25 19/11S	226,548.00	0.08
50,000.00	MITSUBISHI UFJ FIN 3.777 18-25 02/03S	55,820.50	0.02	150,000.00	TELEFONICA EMIS 5.213 17-47 08/03S	177,723.00	0.07
150,000.00	MITSUBISHI UFJ FINAN 4.286 18-38 26/07S	184,273.50	0.07	150,000.00	TELEFONICA EMISIONES 5.52 19-49 01/03S	186,942.00	0.07
200,000.00	MIZUHO FINANCIAL 2.555 19-25 13/09S	210,168.00	0.08		United Kingdom	6,990,873.54	2.61
200,000.00	MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	232,420.00	0.09	30,000.00	ASTRAZENECA 4.375 15-45 16/11S	39,079.80	0.01
200,000.00	NOMURA HOLDINGS INC 3.103 20-30 16/01S	212,616.00	0.08	100,000.00	ASTRAZENECA 6.45 07-37 15/09S	152,402.00	0.06
200,000.00	ORIX CORP 2.90 17-22 18/07S	207,388.00	0.08	300,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	334,008.00	0.12
300,000.00	SUMITOMO BANK 3.01 16-26 19/10S	330,510.00	0.12	46,000.00	AXIS SPECIALTY FIN 4 17-27 06/12S	50,328.14	0.02
100,000.00	SUMITOMO MITSUI 2.778 17-22 18/10S	104,369.00	0.04	200,000.00	BARCLAYS BANK PLC 4.95 17-47 10/01S	254,196.00	0.09
420,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	446,905.20	0.17	450,000.00	BARCLAYS BANK PLC 3.684 17-23 10/01S	464,292.00	0.18
100,000.00	SUMITOMO MITSUI FIN 3.748 18-23 19/07S	108,357.00	0.04	200,000.00	BARCLAYS PLC 3.564 20-35 23/09S	197,856.00	0.07
100,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	109,518.00	0.04	53,000.00	BP CAPITAL MARKETS 3.535 14-24 04/11S	58,578.78	0.02
540,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	587,147.40	0.21	100,000.00	BP CAPITAL MARKETS 3.723 16-28 28/11	114,925.00	0.04
200,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	215,876.00	0.08	44,000.00	BP CAPITAL MARKETS 3.814 14-24 10/02S	48,352.48	0.02
200,000.00	TAKEDA PHARMA 4.00 19-21 26/11S	207,668.00	0.08	200,000.00	BP CAPITAL MARKETS 3.506 15-25 17/03S	222,890.00	0.08
200,000.00	TAKEDA PHARMACE 3.0250 20-40 09/07S	208,530.00	0.08	200,000.00	BRITISH TELECOM 5.1250 18-28 04/12S	242,072.00	0.09
200,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	222,174.00	0.08	200,000.00	GLAXOSMITHKLINE 2.8750 19-22 01/06S	207,570.00	0.08
200,000.00	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	248,428.00	0.09	100,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	115,398.00	0.04
300,000.00	TOYOTA MOTOR CO 2.1570 19-22 02/07S	309,297.00	0.12	200,000.00	HSBC HLDGS 3.90 16-26 25/05S	221,768.00	0.08
100,000.00	TOYOTA MOTOR CORP 2.358 19-24 02/07S	106,173.00	0.04	400,000.00	HSBC HLDGS 4.375 16-26 23/11S	441,556.00	0.17
	Jersey Island	57,114.60	0.02	50,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	71,794.00	0.03
60,000.00	APTIV 4.40 17-46 01/10S	57,114.60	0.02	100,000.00	HSBC HOLDINGS 6.50 06-36 02/05S	134,350.00	0.05
	Luxembourg	696,577.70	0.26	200,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	271,296.00	0.10
200,000.00	DH EUROPE FINAN 2.6000 19-29 15/11S	217,462.00	0.08	200,000.00	HSBC HOLDINGS P 4.9500 20-30 31/03S	241,588.00	0.09
100,000.00	DH EUROPE FINAN 3.2500 19-39 15/11S	111,051.00	0.04	100,000.00	HSBC HOLDINGS SUB GBL 6.80 08-38 01/06S	140,062.00	0.05
30,000.00	INGERSOLL RAND 3.80 19-29 21/03S	35,174.70	0.01	100,000.00	INVESCO FINANCE PL 3.75 15-26 15/01S	112,679.00	0.04
100,000.00	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	113,876.00	0.04	200,000.00	LLOYDS BANK GROUP 5.3 16-45 01/12S	262,190.00	0.10
200,000.00	TYCO ELECTRONICS GRO 3.125 17-27 15/08S	219,014.00	0.09	80,000.00	LLOYDS BANKING GROUP 4.05 18-23 16/08S	86,668.00	0.03
	Mexico	1,011,721.80	0.38	200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	225,944.00	0.08
100,000.00	AMERICA MOVIL S 4.3750 19-49 22/04S	125,121.00	0.05	200,000.00	NATWEST GRP 4.892 18-29 18/05S	233,394.00	0.09
100,000.00	AMERICA MOVIL SAB 6.125 10-40 30/03S	144,180.00	0.05	300,000.00	NATWEST GRP 5.125 14-24 28/05S	328,272.00	0.12
100,000.00	AMERICA MOVIL SAB 3.625 19-29 22/04S	113,093.00	0.04	100,000.00	ROYALTY PHARMA PLC 3.3000 20-40 02/09S	99,110.00	0.04
70,000.00	AMX 6.375 05-35 01/03S	101,705.80	0.04	200,000.00	SANTANDER UK PL 2.1000 20-23 13/01S	206,598.00	0.08
100,000.00	COCA-COLA FEMSA 2.7500 20-30 22/01S	107,689.00	0.04	138,000.00	VODAFONE GROUP 3.75 18-24 16/01S	150,711.18	0.06
150,000.00	FOMENTO ECONOMI 3.5000 20-50 16/01S	158,661.00	0.06	69,000.00	VODAFONE GROUP 4.375 13-43 19/02S	80,042.76	0.03
200,000.00	GRUPO TELEVISIA SAB 6.125 15-49 31/01	261,272.00	0.10	250,000.00	VODAFONE GROUP 4.375 18-28 30/05S	296,370.00	0.11
	Netherlands	2,248,874.70	0.84	100,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	123,786.00	0.05
150,000.00	CNH INDUSTRIAL NV 4.50 16-23 15/08S	162,940.50	0.06	180,000.00	VODAFONE GROUP 5.2500 18-48 30/05S	232,241.40	0.09
20,000.00	CNH INDUSTRIAL NV 3.85 17-27 15/11S	21,633.80	0.01	100,000.00	VODAFONE GROUP 5.00 18-38 30/05S	124,571.00	0.05
220,000.00	DEUTSCHE TELEKOM 8.75 00-30 15/06S	341,772.20	0.13	32,000.00	VODAFONE GROUP PLC 7.875 00-30 15/02	46,408.00	0.02
200,000.00	ING GROEP NV 3.5500 19-24 09/04S	217,812.00	0.08	100,000.00	VODAFONE GROUP PLC 6.15 07-27 27/02S	138,196.00	0.05
200,000.00	ING GROUP NV 4.1 18-23 02/10S	219,258.00	0.08	200,000.00	WPP FINANCE 2010 3.75 14-24 19/09S	219,330.00	0.08
120,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	133,282.80	0.05		United States of America	204,692,587.38	76.34
120,000.00	LYB INTL FIN 4.875 14-44 15/03S	142,982.40	0.05	100,000.00	ABB FINANCE 3.80 18-28 03/04S	118,982.00	0.04
250,000.00	RABOBANK 4.625 13-23 01/12S	277,682.50	0.10	100,000.00	ABBIE INC 4.85 20-44 15/06S	123,823.35	0.05

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	ABBOTT LABORATO 3.8750 17-25 15/09S	114,413.00	0.04	130,000.00	AMERICAN FINANCIAL GR 5.25 20-30 02/04S	158,021.50	0.06
100,000.00	ABBOTT LABORATORIE 4.75 16-36 30/11S	133,954.00	0.05	2,000.00	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	2,270.38	0.00
200,000.00	ABBOTT LABORATORIE 4.9 16-46 30/11S	282,894.00	0.11	100,000.00	AMERICAN HONDA 1.95 20-23 10/05S	103,547.00	0.04
300,000.00	ABBOTT LABORATORIES 2.55 15-22 15/03S	309,678.00	0.12	200,000.00	AMERICAN HONDA 0.6500 20-23 08/09S	200,187.98	0.07
100,000.00	ABBOTT LABORATORIES 3.40 16-23 30/11S	108,763.00	0.04	200,000.00	AMERICAN HONDA 0.8750 20-23 07/07S	201,514.00	0.08
250,000.00	ABBVIE 3.60 15-25 14/05S	276,977.50	0.10	200,000.00	AMERICAN HONDA 1.2000 20-25 08/07S	201,514.00	0.08
120,000.00	ABBVIE 3.85 20-24 15/06S	131,550.94	0.05	200,000.00	AMERICAN HONDA 2.2000 19-22 27/06S	205,982.00	0.08
300,000.00	ABBVIE 4.70 15-45 14/05S	367,629.00	0.14	70,000.00	AMERICAN HONDA 3.5500 19-24 12/01S	76,258.00	0.03
100,000.00	ABBVIE INC 2.90 13-22 06/11S	104,856.00	0.04	100,000.00	AMERICAN HONDA FIN 2.30 16-26 09/09S	106,471.00	0.04
100,000.00	ABBVIE INC 4.50 15-35 14/05S	121,574.00	0.05	100,000.00	AMERICAN INTERN 4.20 18-28 01/04S	116,091.00	0.04
200,000.00	ABBVIE INC 2.3 19-20 21/11S	207,048.00	0.08	100,000.00	AMERICAN INTERNATIONAL 3.4 20-30 30/06	110,683.00	0.04
100,000.00	ABBVIE INC 3.85 20-24 15/06S	109,493.00	0.04	200,000.00	AMERICAN INTL G 2.5000 20-25 30/06S	213,456.00	0.08
400,000.00	ABBVIE INC 2.6000 19-24 21/11S	423,988.00	0.16	100,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	113,804.00	0.04
500,000.00	ABBVIE INC 2.9500 19-26 21/11S	544,525.00	0.20	100,000.00	AMERICAN INTL GROUP 4.375 15-55 15/01S	114,760.00	0.04
350,000.00	ABBVIE INC 3.2000 19-29 21/11S	385,441.00	0.14	36,000.00	AMERICAN INTL GRP SUB 4.125 13-24 15/02S	39,870.00	0.01
100,000.00	ABBVIE INC 4.0500 19-39 21/11S	114,768.00	0.04	70,000.00	AMERICAN TOWER 3.375 16-26 15/10S	77,503.30	0.03
300,000.00	ABBVIE INC 4.2500 19-49 21/11S	354,843.00	0.13	100,000.00	AMERICAN TOWER 3.50 13-23 31/03S	106,313.00	0.04
200,000.00	ABBVIE INC 4.6250 20-42 01/10S	242,112.00	0.09	200,000.00	AMERICAN TOWER 4.00 15-25 01/06S	224,972.00	0.08
100,000.00	ABBVIE INC 4.8750 18-48 14/11S	126,612.00	0.05	50,000.00	AMERICAN TOWER 5.00 13-24 15/02S	56,661.00	0.02
100,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	113,375.00	0.04	100,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	108,002.00	0.04
50,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	65,587.50	0.02	100,000.00	AMERICAN TOWER 3.1000 20-50 15/06S	98,902.00	0.04
100,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	113,820.00	0.04	200,000.00	AMERICAN TOWER CORP 3.95 19-29 15/03S	230,624.00	0.09
100,000.00	ACTIVISION BLIZ 2.5000 20-50 15/09S	92,557.00	0.03	30,000.00	AMERICAN WATER 3.85 13-24 01/03S	32,841.00	0.01
200,000.00	ADOBE INC 20-30 01/02S	215,824.00	0.08	300,000.00	AMERICAN WATER 2.8000 20-30 01/05S	328,827.00	0.12
240,000.00	ADVANCE AUTO PARTS 1.7500 20-27 01/10S	239,522.68	0.09	70,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	77,375.20	0.03
100,000.00	ADVOCATE HEALTH 3.0080 20-50 15/06S	105,729.00	0.04	50,000.00	AMERICAN WATER CAPITAL 3.45 20-50 10/05S	56,411.00	0.02
450,000.00	AEP TEXAS INC 2.1000 20-30 01/07S	461,988.00	0.17	100,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	111,644.00	0.04
100,000.00	AETNA 2.80 16-23 15/06S	105,246.00	0.04	100,000.00	AMERIPRISE FINCL 3 19-22 22/03S	103,740.00	0.04
50,000.00	AETNA 3.875 17-47 15/08S	55,793.00	0.02	150,000.00	AMERISOURCEBERGEN 2.8 20-30 15/05S	160,149.00	0.06
60,000.00	AETNA 4.125 12-42 15/11S	68,412.00	0.03	80,000.00	AMERISOURCEBERGEN 3.45 17-27 15/12S	91,258.40	0.03
75,000.00	AETNA 6.75 07-37 15/12S	108,221.25	0.04	200,000.00	AMEX CREDIT CORP 3.30 17-27 03/05S	225,862.00	0.08
200,000.00	AETNA INC 3.50 14-24 04/03S	219,710.00	0.08	100,000.00	AMGEN 2.25 16-23 19/08S	104,713.00	0.04
127,000.00	AFLAC INC 3.625 14-24 15/11S	141,964.41	0.05	100,000.00	AMGEN 2.65 17-22 11/05S	103,378.00	0.04
100,000.00	AFLAC INC 4.0000 16-46 15/10S	115,959.00	0.04	100,000.00	AMGEN 4.563 16-48 15/06S	127,926.00	0.05
302,000.00	AIR LEASE 3.00 16-23 15/09S	307,574.92	0.11	279,000.00	AMGEN 2.77 20-53 01/09S	270,846.23	0.10
200,000.00	AIR PRODUCTS & CHEMICA2.050 20-30 15/05S	210,874.00	0.08	100,000.00	AMGEN INC 3.2 17-27 02/11S	111,872.00	0.04
50,000.00	ALBEMARLE 5.45 14-44 01/12S	54,915.50	0.02	100,000.00	AMGEN INC 3.375 20-50 21/02S	107,925.00	0.04
300,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	295,389.00	0.11	200,000.00	AMGEN INC 4.663 16-51 15/06S	261,304.00	0.10
44,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	52,582.64	0.02	100,000.00	AMGEN INC 1.9000 20-25 21/02S	104,542.00	0.04
66,000.00	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	74,492.88	0.03	200,000.00	AMGEN INC 2.2000 20-27 21/02S	211,744.00	0.08
68,000.00	ALLSTATE 4.50 13-43 15/06S	87,202.52	0.03	200,000.00	AMGEN INC 3.1500 20-40 21/02S	213,174.00	0.08
100,000.00	ALLSTATE CORP 4.20 16-46 15/12S	125,631.00	0.05	100,000.00	AMPHENOL CORP 4.3500 19-29 01/06S	121,330.00	0.05
20,000.00	ALLSTATE CORP 5.55 05-35 09/05S	29,379.80	0.01	300,000.00	ANALOG DEVICES 3.50 16-26 05/12S	340,488.00	0.13
250,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	342,012.50	0.13	20,000.00	ANALOG DEVICES INC 5.3 15-45 15/12S	27,917.80	0.01
100,000.00	ALPHABET 3.375 16-24 25/02S	110,075.00	0.04	100,000.00	ANTHEM 4.101 18-28 01/03S	116,443.00	0.04
100,000.00	ALPHABET INC 1.1000 20-30 15/08S	99,088.00	0.04	100,000.00	ANTHEM INC 3.35 17-24 01/12S	109,659.00	0.04
200,000.00	ALPHABET INC 1.9000 20-40 15/08S	191,898.00	0.07	100,000.00	ANTHEM INC 6.375 07-37 15/06S	145,400.00	0.05
100,000.00	ALPHABET INC 2.0500 20-50 15/08S	93,486.00	0.03	150,000.00	ANTHEM INC 4.375 17-47 01/12S	183,498.00	0.07
100,000.00	AMCOR FINANCE USA 3.63 20-26 28/04S	111,196.00	0.04	100,000.00	ANTHEM INC 2.95 17-22 01/12S	105,023.00	0.04
218,816.00	AMER AIRLINE 16-2 3.2 16-28 15/06S	205,660.78	0.08	500,000.00	APPLE 2.40 13-23 03/05S	525,795.00	0.20
62,422.89	AMER AIRLINE 17-2 3.35 17-29 15/10S	58,734.32	0.02	200,000.00	APPLE 2.40 17-23 13/01S	208,970.00	0.08
100,000.00	AMERICAN CAMPUS 3.6250 17-27 15/11S	106,291.00	0.04	200,000.00	APPLE 2.45 16-26 04/08S	218,012.00	0.08
200,000.00	AMERICAN ELECTR 3.2500 20-50 01/03S	208,454.00	0.08	100,000.00	APPLE 2.90 17-27 12/09S	112,488.00	0.04
300,000.00	AMERICAN EXPRESS 2.65 12-22 02/12S	314,274.00	0.12	100,000.00	APPLE 3.45 15-45 09/02S	118,173.00	0.04
200,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	216,872.00	0.08	100,000.00	APPLE 3.75 17-47 12/09S	123,250.00	0.05
100,000.00	AMERICAN EXPRESS CO 3.4 18-23 27/02S	106,457.00	0.04	100,000.00	APPLE 3.85 16-46 04/08S	124,751.00	0.05
250,000.00	AMERICAN EXPRESS CO 3.4 19-24 22/02S	271,495.00	0.10	200,000.00	APPLE 0.55 20-25 20/08S	200,080.02	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	APPLE INC 2.85 16-23 23/02S	316,512.00	0.12	56,000.00	BANK OF AMERICA CORP 3.946 18-49 23/01S	68,045.60	0.03
300,000.00	APPLE INC 3.25 16-26 23/02S	337,482.00	0.13	300,000.00	BANK OF AMERICA FL.R 20-31 13/02S	314,088.00	0.12
200,000.00	APPLE INC 3.45 14-24 06/05S	220,438.00	0.08	200,000.00	BANK OF AMERICA SUB 4.45 16-26 03/03S	230,408.00	0.09
200,000.00	APPLE INC 3.75 17-47 13/11S	245,784.00	0.09	350,000.00	BANK OF NEW YORK MELL 2.6 17-22 07/02S	360,041.50	0.13
100,000.00	APPLE INC 3.85 13-43 04/05S	124,545.00	0.05	27,000.00	BANK OF NY MELL 3.3000 17-29 23/08S	30,874.23	0.01
400,000.00	APPLE INC 4.50 16-36 23/02S	534,028.00	0.20	100,000.00	BANK OF NY MELLON 2.95 18-23 29/01S	105,343.00	0.04
400,000.00	APPLE INC 1.1250 20-25 11/05S	408,716.00	0.15	200,000.00	BANK OF NY MELLON CORP1.600 20-25 24/04S	207,912.00	0.08
200,000.00	APPLE INC 1.2500 20-30 20/08S	199,144.00	0.07	40,000.00	BANK OF NY MELON 3.4 18-28 29/01S	46,261.20	0.02
100,000.00	APPLE INC 2.2000 19-29 11/09S	107,601.00	0.04	30,000.00	BAXALTA INC 5.25 15-45 23/06S	41,535.90	0.02
200,000.00	APPLE INC 2.4000 20-50 20/08S	199,216.00	0.07	80,000.00	BAXTER INTL 3.50 16-46 15/08S	90,959.20	0.03
100,000.00	APPLE INC 2.5500 20-60 20/08S	99,947.00	0.04	70,000.00	BAYLOR SCOTT & WHITE 3.967 16-46 15/11S	83,428.10	0.03
150,000.00	APPLE INC 2.6500 20-50 11/05S	155,842.50	0.06	165,000.00	BECTON DICKINSON 4.685 14-44 15/12S	158,832.00	0.08
200,000.00	APPLE INC 2.85 17-24 11/05S	215,526.00	0.08	100,000.00	BECTON DICKINSON CO 2.894 17-22 06/06S	103,442.00	0.04
200,000.00	APPLE INC 2.9500 19-49 11/09S	218,828.00	0.08	300,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	324,453.00	0.12
98,000.00	APPLE INC 4.375000 15-45 13/05S	130,980.92	0.05	150,000.00	BERKLEY (WR) CORPO 4.625 12-22 15/03S	158,391.00	0.06
100,000.00	APPLE INC 4.65 16-46 23/03S	139,089.00	0.05	135,000.00	BIOGEN 4.05 15-25 15/09S	153,766.35	0.06
100,000.00	APPLIED MATERIALS 5.85 11-41 15/06S	149,847.00	0.06	200,000.00	BIOGEN 5.20 15-45 15/09S	263,730.00	0.10
100,000.00	APPLIED MATERIALS INC 4.35 17-47 01/04S	132,855.00	0.05	150,000.00	BLACK HILLS CORP 3.15 16-27 15/01S	158,832.00	0.06
100,000.00	ARCH CAPITAL FI 4.0110 16-26 15/12S	116,018.00	0.04	200,000.00	BLACKROCK INC 3.20 17-27 15/03S	226,968.00	0.08
100,000.00	ARCH CAPITAL GR 3.6350 20-50 30/06S	107,328.00	0.04	150,000.00	BLACKROCK INC 3.2500 19-29 30/04S	173,368.50	0.06
100,000.00	ARCHER DAN MID 4.5 18-49 15/03S	139,866.00	0.05	100,000.00	BLOCK FINANCIAL 5.2500 15-25 01/10S	112,066.00	0.04
20,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	21,676.40	0.01	100,000.00	BNY MELLON G 3.00 15-25 24/02S	109,573.00	0.04
100,000.00	ARCHER-DANIELS-MIDLA 3.2500 20-30 27/03S	114,298.00	0.04	60,000.00	BOARDWALK PIPELINES 4.8 19-29 03/05S	65,455.80	0.02
100,000.00	ARES CAPITAL CORP 3.625 16-22 19/01S	102,738.00	0.04	100,000.00	BOOKING HOLDING 4.6250 20-30 13/04S	120,154.00	0.04
100,000.00	ARES CAPITAL CORP 3.50 17-23 10/02S	102,717.00	0.04	200,000.00	BORGWARNER INC 2.6500 20-27 01/07S	210,808.00	0.08
200,000.00	ARROW ELECTRON 3.25 17-24 08/09S	215,500.00	0.08	25,000.00	BOSTON PPTY 3.80 13-24 01/02S	27,023.00	0.01
129,000.00	ASCENSION HEALTH 3.945 16-46 15/11S	160,812.69	0.06	60,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	64,179.00	0.02
271,000.00	AT T 3.65 20-59 15/09S	265,204.66	0.10	18,000.00	BOSTON PROPERTIES 3.125 13-23 01/09S	19,044.00	0.01
52,000.00	AT T 4.35 13-45 15/06S	58,517.16	0.02	200,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	216,572.00	0.08
100,000.00	ATMOS ENERGY CO 4.1250 19-49 15/03S	126,641.00	0.05	100,000.00	BOSTON PROPERTIES LP 3.2500 20-31 30/01S	107,876.00	0.04
5,000.00	ATMOS ENERGY CORP 4.15 13-43 15/01S	6,111.20	0.00	100,000.00	BOSTON SCIENTIF 4.5500 19-39 01/03S	124,863.00	0.05
1,224,000.00	AT&T INC 3.5 20-53 15/09D	1,204,673.04	0.46	150,000.00	BOSTON SCIENTIFIC CO2.6520 30 01/06S	159,604.50	0.06
200,000.00	ATT INC 4.3 18-30 15/02S	237,004.00	0.09	100,000.00	BP CAP MARKETS 2.7720 20-50 10/11S	91,956.00	0.03
300,000.00	AT&T INC 2.3000 20-27 01/06S	315,126.00	0.12	100,000.00	BP CAP MARKETS 3.0000 20-50 24/02S	95,798.00	0.04
300,000.00	AT&T INC 2.7500 20-31 01/06S	315,825.00	0.12	100,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	116,367.00	0.04
250,000.00	AT&T INC 3.5000 20-41 01/06S	261,667.50	0.10	160,000.00	BP CAPITAL MARKETS 2.520 18-22 19/09S	165,780.80	0.06
50,000.00	AT&T INC 3.8500 20-60 01/06S	50,945.00	0.02	53,000.00	BP CAPITAL MARKETS 2.750 18-23 10/05S	55,925.60	0.02
300,000.00	AT&T INC 4.125 16-26 17/02S	343,848.00	0.13	450,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	496,764.00	0.19
50,000.00	AT&T INC 4.90 18-37 15/08S	60,678.00	0.02	143,000.00	BP CAPITAL MARKETS 3.216 18-23 28/11S	153,727.86	0.06
28,000.00	AT&T INC 4.50 16-48 09/03S	31,802.12	0.01	200,000.00	BP CAPITAL MARKETS 3.633 20-30 06/04S	229,340.00	0.09
209,000.00	AT&T INC 4.50 15-35 15/05S	246,517.59	0.09	100,000.00	BP CAPITAL MARKETS A 2.112 18-21 16/09S	101,539.00	0.04
64,000.00	AT&T INC 4.80 14-44 15/06S	76,270.72	0.03	100,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	103,837.00	0.04
250,000.00	AUST & NZ BANKING 2.625 17-22 09/11S	261,770.00	0.10	100,000.00	BRIGHTHOUSE 4.7 17-47 22/12S	96,573.00	0.04
100,000.00	AUTODESK INC 4.375 15-25 15/06S	114,174.00	0.04	100,000.00	BRISTOL MYERS 3.20 20-26 15/06S	112,533.00	0.04
100,000.00	AUTONATION INC 3.8000 17-27 15/11S	109,445.00	0.04	200,000.00	BRISTOL MYERS 4.25 20-49 26/10S	263,484.00	0.10
100,000.00	AUTOZONE 3.75 19-29 18/04S	115,229.00	0.04	200,000.00	BRISTOL MYERS SQUIBB 3.9 20-28 20/02S	236,778.00	0.09
200,000.00	AVALONBAY 3.2 17-28 15/11S	223,082.00	0.08	100,000.00	BRISTOL MYERS SQUIBB 3.875 20-25 15/08S	114,126.00	0.04
40,000.00	AVALONBAY COM 4.20 13-23 15/12S	44,070.40	0.02	250,000.00	BRISTOL MYERS SQUIBB CO 2.6 20-22 16/05S	259,370.00	0.10
50,000.00	AVALONBAY COMMU 4.3500 18-48 15/04S	64,909.00	0.02	200,000.00	BRISTOL MYERS SQUIBB CO 2.9 20-24 26/07S	216,812.00	0.08
200,000.00	AVANGRID INC 3.15 17-24 01/12S	218,248.00	0.08	250,000.00	BRISTOL MYERS SQUIBB CO 3.4 20-29 26/07S	290,552.50	0.11
14,000.00	AVISTA CORP 4.35 18-48 01/06S	17,626.56	0.01	100,000.00	BRISTOL-MYERS 4.55 20-48 20/02S	134,423.00	0.05
100,000.00	BAKER HUGHES 4.08 18-47 15/12S	100,243.00	0.04	250,000.00	BRISTOL-MYERS 4.125 20-39 15/06S	316,482.50	0.12
100,000.00	BAKER HUGHES LLC 3.337 17-27 15/12S	106,230.00	0.04	50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	69,169.00	0.03
200,000.00	BALTIMORE GAS & ELEC 2.9000 20-50 15/06S	204,954.00	0.08	50,000.00	BRISTOL-MYERS SQUIBB 5.0 20-45 15/08S	69,949.00	0.03
100,000.00	BANK OF AMERICA 3.30 13-23 11/01S	106,113.00	0.04	100,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	104,835.00	0.04
200,000.00	BANK OF AMERICA 4.125 14-24 22/01S	221,492.00	0.08	50,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	53,620.50	0.02
200,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	222,672.00	0.08	200,000.00	BROADCOM 4.15 20-30 15/11S	224,358.00	0.08

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	BROADCOM CORP 3.875 18-27 15/01S	276,910.00	0.10	50,000.00	CHUBB INA HOLD 4.15 13-43 13/03S	63,301.00	0.02
300,000.00	BROADCOM INC 4.25 20-26 15/04S	338,340.00	0.13	200,000.00	CHUBB INA HOLDI 1.3750 20-30 15/09S	198,088.00	0.07
200,000.00	BROADCOM INC 3.459 20-26 15/09S	219,116.00	0.08	100,000.00	CIGNA 3.40 19-21 17/09S	102,901.00	0.04
70,000.00	BUNGE LTD FINANCE CO 4.35 18-24 15/03S	77,000.00	0.03	200,000.00	CIGNA CORP 4.8 19-38 15/08S	248,484.00	0.09
200,000.00	BURLINGTN NORTH SA 4.05 18-48 15/06S	249,098.00	0.09	50,000.00	CIGNA CORP 3.4000 20-50 15/03S	52,315.00	0.02
200,000.00	BURLINGTN NORTH SANTA 3.00 15-25 01/04S	219,388.00	0.08	100,000.00	CIGNA CORP 4.90 19-48 15/12S	130,007.00	0.05
100,000.00	CALIFORNIA INSTITUTE 4.321 15-45 01/08S	130,319.00	0.05	60,000.00	CIGNA CORPORATION 3.0 20-23 15/07S	63,571.80	0.02
60,000.00	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	70,713.60	0.03	150,000.00	CIGNA CORPORATION 3.05 20-22 20/11S	157,437.00	0.06
71,000.00	CAMPBELL SOUP CO 3.65 18-23 15/03S	75,971.42	0.03	122,000.00	CIGNA CORPORATION 3.05 20-27 15/10S	134,783.16	0.05
100,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	128,490.00	0.05	100,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	114,539.00	0.04
250,000.00	CAPITAL ONE BANK 3.375 13-23 15/02S	264,445.00	0.10	200,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	237,774.00	0.09
150,000.00	CAPITAL ONE FIN 2.00 17-22 09/03S	154,764.00	0.06	140,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	174,762.00	0.07
200,000.00	CAPITAL ONE FINANC 4.25 18-25 30/04S	226,534.00	0.08	40,000.00	CIGNA CORPORATION 5.375 20-42 15/02S	52,286.74	0.02
150,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	162,507.00	0.06	200,000.00	CIMAREX ENERGY CO 3.90 17-27 15/05S	201,504.00	0.08
200,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	217,894.00	0.08	100,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	115,177.00	0.04
200,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	206,292.00	0.08	100,000.00	CISCO SYSTEMS 2.60 16-23 28/02S	105,541.00	0.04
100,000.00	CARDINAL HEALTH IN 4.90 15-45 15/09S	117,814.00	0.04	150,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	167,629.50	0.06
100,000.00	CARLISLE COS INC 3.50 17-24 01/12S	109,614.00	0.04	50,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	55,390.00	0.02
100,000.00	CARRIER GLOBAL CORP 2.493 20-27 15/02S	104,748.00	0.04	100,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	147,879.00	0.06
75,000.00	CATERPILLAR 3.803 12-42 15/08S	91,604.25	0.03	90,000.00	CISCO SYSTEMS I 2.2000 16-23 20/09S	94,526.10	0.04
50,000.00	CATERPILLAR 4.3 14-44 08/05S	64,912.50	0.02	120,000.00	CISCO SYSTEMS INC 1.85 16-21 20/09S	121,718.40	0.05
50,000.00	CATERPILLAR 4.75 14-64 15/04S	70,400.00	0.03	100,000.00	CITIGROUP 4.05 13-22 30/07S	106,148.00	0.04
150,000.00	CATERPILLAR FIN 2.4000 17-22 06/06S	155,076.00	0.06	120,000.00	CITIGROUP 4.65 15-45 30/07S	156,750.00	0.06
300,000.00	CATERPILLAR FIN 2.9500 19-22 25/02S	311,067.00	0.12	100,000.00	CITIGROUP 5.30 14-44 06/05S	132,770.00	0.05
100,000.00	CATERPILLAR FIN INTL 3.65 18-23 07/12S	109,947.00	0.04	100,000.00	CITIGROUP G 3.75 14-24 16/06S	110,216.00	0.04
100,000.00	CATERPILLAR FINANCIAL 2.85 19-24 17/05S	107,903.00	0.04	400,000.00	CITIGROUP GMH INC 2.75 17-22 25/04S	413,412.00	0.15
600,000.00	CATERPILLAR FINL SERV 0.45 20-23 14/09S	600,654.06	0.22	20,000.00	CITIGROUP INC 2.666 20-31 29/01S	21,117.60	0.01
50,000.00	CATERPILLAR INC 3.2500 19-49 19/09S	55,894.00	0.02	350,000.00	CITIGROUP INC 2.90 16-21 08/12S	359,544.50	0.13
60,000.00	CATERPILLAR INC 3.2500 20-50 09/04S	67,696.80	0.03	100,000.00	CITIGROUP INC 3.20 16-26 21/10S	110,222.00	0.04
50,000.00	CATHOLIC HEALTH 4.35 12-42 01/11S	54,162.50	0.02	150,000.00	CITIGROUP INC 4.125 16-28 25/07S	172,131.00	0.06
100,000.00	CBRE SERVICE 4.875 15-26 01/03S	117,385.00	0.04	300,000.00	CITIGROUP INC 4.60 16-26 09/03S	342,681.00	0.13
200,000.00	CC HOLDINGS GS V L 3.849 13-23 15/04S	215,072.00	0.08	150,000.00	CITIGROUP INC 5.316 20-41 26/03S	205,006.50	0.08
100,000.00	CELANESE US HOLDIN 4.625 12-22 15/11S	107,753.00	0.04	100,000.00	CITIGROUP INC 4.6500 18-48 23/07S	131,230.00	0.05
200,000.00	CENTERPOINT ENE 2.5000 19-24 01/09S	212,380.00	0.08	300,000.00	CITIGROUP INC 4.40 15-25 10/06S	337,914.00	0.13
11,000.00	CENTERPOINT ENE 4.1000 17-47 01/09S	12,931.16	0.00	200,000.00	CITIGROUP INC 4.45 15-27 29/09S	231,984.00	0.09
120,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	156,235.20	0.06	100,000.00	CITIGROUP SUB 4.00 14-24 05/08S	109,851.00	0.04
22,000.00	CENTERPOINT ENERGY 4.50 14-44 01/04S	28,583.94	0.01	115,000.00	CITIGROUP SUB 4.75 16-46 18/05S	144,458.40	0.05
50,000.00	CENTERPOINT ENERGY 3.95 18-48 01/03S	62,061.00	0.02	10,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	11,437.90	0.00
50,000.00	CH ROBINSON WOR 4.2000 18-28 15/04S	58,478.00	0.02	36,000.00	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	50,087.16	0.02
100,000.00	CHARLES SCHWAB 2.65 17-23 25/01S	104,827.00	0.04	400,000.00	CITIZENS BANK N 3.2500 19-22 14/02S	414,372.00	0.15
50,000.00	CHARLES SCHWAB 4.0 18-29 31/10S	60,168.50	0.02	40,000.00	CITY OF HOPE/TH 4.3780 18-48 15/08S	49,216.80	0.02
200,000.00	CHARLES SCHWAB CORP 3.2 17-28 25/01S	225,634.00	0.08	100,000.00	CLECO CORP HLDG 3.743 17-26 01/05S	106,483.00	0.04
150,000.00	CHARTER COM OPER 5.75 18-48 01/04S	186,231.00	0.07	200,000.00	CLOROX CO 3.05 12-22 15/09S	208,824.00	0.08
342,000.00	CHARTER COM OPER 4.908 16-25 23/07S	394,866.36	0.15	180,000.00	CME GROUP INC 4.1500 18-48 15/06S	238,433.40	0.09
221,000.00	CHARTER COM OPERATIN 5.375 17-47 01/05S	262,010.97	0.10	100,000.00	CNA FINANCIAL 3.45 17-27 15/08S	112,294.00	0.04
200,000.00	CHARTER COM OPERATING 5.05 19-29 30/03S	239,346.00	0.09	100,000.00	CNA FINANCIAL CORP 4.5 16-26 01/03S	117,478.00	0.04
145,000.00	CHARTER COM OPERATING 6.484 16-45 23/10S	194,793.00	0.07	100,000.00	CNO FINL GROUP 5.25 19-29 30/05S	115,647.00	0.04
30,000.00	CHARTER COMM OPT L 6.834 16-55 23/10S	41,793.90	0.02	300,000.00	COCA COLA 3.20 13-23 01/11S	326,175.00	0.12
70,000.00	CHARTER COMM OPT LLC 2.8000 20-31 01/04S	72,645.30	0.03	200,000.00	COCA COLA CO 1.65 20-30 01/06S	206,906.00	0.08
200,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	223,208.00	0.08	200,000.00	COCA COLA CO 3.45 20-30 25/03S	236,476.00	0.09
120,000.00	CHEVRON 3.078 20-50 11/05S	129,603.60	0.05	100,000.00	COCA-COLA 2.875 15-25 27/10S	110,890.00	0.04
450,000.00	CHEVRON CORP 2.566 16-23 26/05S	473,868.00	0.18	100,000.00	COCA-COLA CO 2.6 20-50 01/06S	101,525.00	0.04
100,000.00	CHEVRON CORP 2.895 17-24 03/03S	107,381.00	0.04	100,000.00	COCA-COLA CO 2.5 20-51 15/03S	99,918.00	0.04
300,000.00	CHEVRON CORP 2.954 16-26 16/05S	333,864.00	0.12	200,000.00	COCA-COLA CO/TH 1.4500 20-27 01/06S	205,904.00	0.08
200,000.00	CHEVRON USA INC 1.018 20-27 12/08S	199,764.00	0.07	200,000.00	COCA-COLA CO/THE 2.25 16-26 01/09S	216,678.00	0.08
100,000.00	CHOICE HOTEL INTL INC 5.75 12-22 01/07S	106,574.00	0.04	70,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	92,065.40	0.03
140,000.00	CHUBB CORP 6.00 07-37 11/05S	209,589.80	0.08	200,000.00	COLUMBIA PIPE 4.5 16-25 01/12S	230,816.00	0.09

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	COMCAST 3.15 16-26 01/03S	111,501.00	0.04	50,000.00	CUMMINS 4.875 13-43 01/10S	68,278.00	0.03
80,000.00	COMCAST 4.65 12-42 15/07S	104,402.40	0.04	300,000.00	CVS CAREMARK 3.00 14-24 12/08S	326,451.00	0.12
120,000.00	COMCAST 6.50 05-35 15/11S	182,060.40	0.07	200,000.00	CVS HEALTH 1.75 20-30 21/08S	195,918.00	0.07
100,000.00	COMCAST 6.95 92-12 15/07S	157,548.00	0.06	120,000.00	CVS HEALTH 3.875 15-25 20/07S	135,304.80	0.05
100,000.00	COMCAST CORP 4.15 18-28 15/10S	120,426.00	0.04	100,000.00	CVS HEALTH 4.875 15-35 20/07S	127,010.00	0.05
100,000.00	COMCAST CORP 3.375 15-25 15/08	111,529.00	0.04	200,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	219,032.00	0.08
100,000.00	COMCAST CORP 3.90 18-38 01/03S	118,629.00	0.04	80,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	88,112.00	0.03
100,000.00	COMCAST CORP 3.999 17-49 01/11S	120,659.00	0.05	92,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	103,841.32	0.04
150,000.00	COMCAST CORP 1.9500 20-31 15/01S	154,096.50	0.06	500,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	584,775.00	0.22
150,000.00	COMCAST CORP 2.6500 19-30 01/02S	162,996.00	0.06	320,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	388,544.00	0.14
150,000.00	COMCAST CORP 2.8000 20-51 15/01S	151,227.00	0.06	500,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	637,395.00	0.24
200,000.00	COMCAST CORP 3.2500 19-39 01/11S	222,564.00	0.08	100,000.00	CVS HEALTH CORP 1.3000 20-27 21/08S	98,436.00	0.04
400,000.00	COMCAST CORP 3.9500 18-25 15/10S	459,088.00	0.17	150,000.00	CVS HEALTH CORP 3.7500 20-30 01/04S	171,447.00	0.06
200,000.00	COMCAST CORP 3.969 17-47 01/11S	239,874.00	0.09	100,000.00	CVS HEALTH CORP 4.1250 20-40 01/04S	114,816.00	0.04
100,000.00	COMCAST CORP 4.9500 18-58 15/10S	143,918.00	0.05	149,000.00	CVS HEALTH CORP 4.2500 20-50 01/04S	174,975.17	0.07
100,000.00	COMCAST CORP 4.09 17-52 01/11S	122,826.00	0.05	100,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	126,225.00	0.05
100,000.00	COMCAST CORP 3.7 18-24 15/04S	110,380.00	0.04	180,000.00	CYRUSONE 3.45 19-29 15/11S	195,318.00	0.07
136,000.00	COMCAST CORP 3.20 16-36 15/07S	150,815.84	0.06	100,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	154,744.00	0.06
169,000.00	COMCAST CORP 3.40 16-46 15/07S	187,684.64	0.07	50,000.00	DARDEN RESTAURANTS INC 4.55 18-48 15/02S	49,680.00	0.02
200,000.00	COMMONWEALTH ED 2.2000 20-30 01/03S	214,632.00	0.08	100,000.00	DDR CORP 3.625 15-25 01/02S	102,429.00	0.04
200,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	249,796.00	0.09	300,000.00	DEERE & COMPANY 3.1000 20-30 15/04S	343,272.00	0.13
50,000.00	CONAGRA BRANDS 5.4 18-48 01/11S	67,823.50	0.03	100,000.00	DEERE AND CO 2.75 20-25 15/04S	108,925.00	0.04
150,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	167,338.50	0.06	200,000.00	DELL INTL LLC 5.30 19-29 01/10S	229,294.00	0.09
150,000.00	CONAGRA FOODS 3.20 13-23 25/01S	158,035.50	0.06	100,000.00	DELTA AIR LINES 2.00 20-28 10/06S	96,886.00	0.04
25,000.00	CONCHO RESOURCE 4.8500 18-48 15/08S	27,520.25	0.01	100,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	105,171.00	0.04
100,000.00	CONCHO RESOURCES INC 4.875 17-47 01/10S	110,816.00	0.04	100,000.00	DEUTSCHE BANK AG NY 4.25 18-21 14/10S	102,767.00	0.04
100,000.00	CONOCOPHILIPS 4.95 16-26 15/03S	119,450.00	0.04	200,000.00	DEUTSCHE BANK AG NY 3.95 18-23 27/02S	210,198.00	0.08
150,000.00	CONOCOPHILIPS 5.95 16-46 15/03S	222,570.00	0.08	100,000.00	DEVON ENERGY 4.75 12-42 15/05S	92,881.00	0.03
200,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	294,620.00	0.11	100,000.00	DEVON ENERGY 5.00 15-45 15/06S	95,120.00	0.04
50,000.00	CONS EDISON CO 3.95 13-43 01/03S	58,213.00	0.02	270,000.00	DIAMOND 1 FIN 144A 5.45 16-23 15/06S	295,976.70	0.11
70,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	86,951.20	0.03	200,000.00	DIAMOND 1 FIN 144A 6.02 16-26 15/06S	235,194.00	0.09
50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	60,782.00	0.02	300,000.00	DIAMONDBACK ENE 2.8750 19-24 01/12S	303,702.00	0.11
40,000.00	CONSOLIDATED ED 4.5000 18-58 15/05S	52,229.60	0.02	80,000.00	DIGITAL REALTY 4.7500 15-25 01/10S	93,671.20	0.03
395,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	543,136.85	0.20	100,000.00	DIGNITY HEALTH 4.5 12-42 01/11S	107,774.00	0.04
5,000.00	CONSOLIDATED EDISO 4.625 14-54 01/12S	6,551.95	0.00	250,000.00	DISCOVER BANK 3.35 18-23 06/02S	264,522.50	0.10
100,000.00	CONSOLIDATED EDISON 6.30 07-37 15/08S	145,058.00	0.05	100,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	110,950.00	0.04
200,000.00	CONSUMERS ENERG 3.8000 18-28 15/11S	237,068.00	0.09	60,000.00	DISCOVER FINANCIAL 5.20 12-22 27/04S	64,014.00	0.02
150,000.00	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	187,359.00	0.07	100,000.00	DISCOVERY COMM 3.80 17-24 13/03S	109,064.00	0.04
185,000.00	CORNING INC 4.75 12-42 15/03S	230,419.35	0.09	83,000.00	DISCOVERY COMM 3.95 17-28 20/03S	94,344.44	0.04
50,000.00	CORNING INC 4.3750 17-57 15/11S	60,323.50	0.02	24,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	26,597.76	0.01
200,000.00	COSTCO WHOLESALE 1.6000 20-30 20/04S	203,416.00	0.08	53,000.00	DISCOVERY COMMUNIC 2.950 17-23 20/03S	55,854.05	0.02
50,000.00	CRANE CO 4.2 18-48 15/03S	52,971.50	0.02	50,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	60,419.00	0.02
250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	276,617.50	0.10	316,000.00	DISCOVERY COMMUNICAT 4.0 20-55 15/09S	323,471.19	0.12
600,000.00	CREDIT SUISSE NEWYORK 2.95 20-25 09/04S	654,348.00	0.24	150,000.00	DOLLAR GENERAL 4.15 15-25 01/11S	172,665.00	0.06
100,000.00	CROWN CASTLE IN 4.3000 19-29 15/02S	116,849.00	0.04	300,000.00	DOLLAR TREE 3.7000 18-23 15/05S	322,095.00	0.12
150,000.00	CROWN CASTLE INTL CO 3.2500 20-51 15/01S	149,817.00	0.06	80,000.00	DOVER CORP 3.15 15-25 15/11S	88,162.40	0.03
70,000.00	CSX 3.8 18-28 20/02S	81,910.50	0.03	195,000.00	DOW CHEMICAL 4.375 12-42 15/11S	219,484.20	0.08
50,000.00	CSX 6.15 07-37 01/05S	71,209.50	0.03	100,000.00	DOW CHEMICAL CO 4.8000 19-28 30/11S	120,842.00	0.05
100,000.00	CSX CORP 3.35 15-25 01/11S	112,413.00	0.04	125,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	138,388.75	0.05
60,000.00	CSX CORP 3.80 16-46 01/11S	69,789.60	0.03	100,000.00	DOW CHEMICAL COMPANY 4.55 19-25 30/11S	116,437.00	0.04
115,000.00	CSX CORP 4.30 18-48 01/03S	143,827.05	0.05	99,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	129,621.69	0.05
50,000.00	CSX CORP 4.65 18-68 01/03S	65,589.50	0.02	100,000.00	DUKE REALTY LP 4.00 18-28 15/09S	117,289.00	0.04
100,000.00	CSX CORP 2.4000 19-30 15/02S	106,884.00	0.04	100,000.00	DUKE UNIVERSITY 2.8320 20-55 01/10S	105,288.00	0.04
50,000.00	CSX CORP 3.8000 20-50 15/04S	59,518.50	0.02	300,000.00	DUPONT DE NEMOU 2.169 20-23 01/05S	302,831.97	0.11
200,000.00	CSX CORP 4.5000 19-49 15/03S	258,250.00	0.10	180,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	207,232.20	0.08
20,000.00	CSX CORP 5.5000 10-41 15/04S	27,301.20	0.01	200,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	253,678.00	0.09
122,000.00	CUBESMART LP 4.375 19-29 15/02S	143,518.36	0.05	50,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	66,778.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	E TRADE FINANCIAL 2.950 17-22 24/08S	104,185.00	0.04	100,000.00	EXXON MOBIL CORP 2.019 19-24 16/08S	105,145.00	0.04
100,000.00	EASTMAN CHEMICAL 3.60 12-22 15/08S	104,904.00	0.04	100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	109,576.00	0.04
50,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	55,132.50	0.02	100,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	118,711.00	0.04
50,000.00	EASTMAN CHEMICAL 4.65 14-44 15/10S	58,752.50	0.02	100,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	122,018.00	0.05
70,000.00	EATON CORP 3.103 17-27 15/09S	78,059.80	0.03	50,000.00	EXXON MOBIL CORPOR 3.176 14-24 15/03S	54,053.00	0.02
150,000.00	EATON CORP 4.15 13-42 02/11S	184,612.50	0.07	100,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	109,002.00	0.04
50,000.00	EBAY 4.00 12-42 15/07S	55,985.00	0.02	200,000.00	FEDERAL REALTY 3.2500 17-27 15/07S	212,080.00	0.08
150,000.00	EBAY INC 2.75 17-23 30/01	157,221.00	0.06	200,000.00	FEDEX 4.25 20-30 15/05S	239,866.00	0.09
100,000.00	EBAY INC 2.7 20-30 05/06S	106,137.00	0.04	300,000.00	FEDEX CORP 3.1000 19-29 05/08S	333,258.00	0.12
100,000.00	ECOLAB INC 3.95 17-18 01/12S	125,622.00	0.05	150,000.00	FEDEX CORP 4.1000 13-43 15/04S	169,644.00	0.06
100,000.00	ECOLAB INC 1.3000 20-31 30/01S	97,884.00	0.04	140,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	230,616.40	0.09
150,000.00	ELI LILLY 2.75 15-25 01/06Q	164,065.50	0.06	300,000.00	FIDELITY NATIONAL INF 5.00 15-25 15/10S	356,622.00	0.13
200,000.00	ELI LILLY & CO 2.35 17-22 15/05S	206,486.00	0.08	300,000.00	FIFTH THIRD 3.65 19-24 25/01S	327,309.00	0.12
210,000.00	ELI LILLY & CO 4.1500 19-59 15/03S	271,817.70	0.10	150,000.00	FIRSTENERGY COR 2.6500 20-30 01/03S	152,280.00	0.06
10,000.00	EMERA US FINANCE LP 3.55 16-26 15/06S	11,153.60	0.00	200,000.00	FIRSTENERGY CORP 3.90 17-27 15/07S	219,280.00	0.08
150,000.00	EMERSON ELECTRIC CO 3.15 15-25 01/06S	165,445.50	0.06	100,000.00	FIRSTENERGY TRA 3.4 20-50 01/03S	97,926.00	0.04
100,000.00	ENABLE MIDSTREA 4.1500 19-29 15/09S	92,415.00	0.03	200,000.00	FISERV INC 3.8 18-23 01/10S	218,036.00	0.08
50,000.00	ENABLE MIDSTREAM PART 5.00 15-44 15/05S	42,137.50	0.02	100,000.00	FISERV INC 3.2000 19-26 01/07S	111,181.00	0.04
100,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	118,928.00	0.04	100,000.00	FISERV INC 3.5000 19-29 01/07S	113,947.00	0.04
100,000.00	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	146,102.00	0.05	100,000.00	FISERV INC 3.8500 15-25 01/06S	112,750.00	0.04
150,000.00	ENCANA CORP 6.50 04-34 15/08S	139,561.50	0.05	100,000.00	FISERV INC 4.4000 19-49 01/07S	124,402.00	0.05
100,000.00	ENTERPRISE PROD 3.7000 20-51 31/01S	99,209.00	0.04	100,000.00	FMC CORP 3.9500 11-22 01/02S	103,234.00	0.04
130,000.00	ENTERPRISE PROD. 7.55 09-38 15/10S	182,296.40	0.07	100,000.00	FMC CORP 4.5000 19-49 01/10S	124,323.00	0.05
100,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	106,208.00	0.04	80,000.00	FORTIVE 4.30 17-46 15/06S	96,685.60	0.04
100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	114,791.00	0.04	100,000.00	FORTUNE BRANDS 4.0 18-23 21/09S	109,288.00	0.04
100,000.00	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	113,195.00	0.04	100,000.00	FOX 4.03 20-24 25/01S	110,059.00	0.04
100,000.00	EOG RESOURCES INC 2.625 12-23 15/03S	104,208.00	0.04	100,000.00	FOX CORP 5.476 20-39 25/01S	133,522.00	0.05
100,000.00	EOG RESOURCES INC 3.90 15-35 01/04S	112,174.00	0.04	85,000.00	FOX CORP 5.576 20-49 25/01S	117,559.25	0.04
30,000.00	EOG RESOURCES INC 4.15 16-26 15/01S	34,402.80	0.01	150,000.00	FOX CORP 3.0500 20-25 07/04S	163,807.50	0.06
100,000.00	EPR PROPERTIES 4.9500 18-28 15/04S	97,162.00	0.04	200,000.00	FS KKR CAPITAL 4.75 15-22 15/05S	202,766.00	0.08
200,000.00	EQUIFAX INC 3.1000 20-30 15/05S	218,112.00	0.08	200,000.00	GATX CORP 4.0 20-30 30/06S	230,690.00	0.09
300,000.00	EQUINIX INC 5.375 17-27 15/05S	326,517.00	0.12	100,000.00	GENERAL MILLS 3.20 17-27 10/02S	112,414.00	0.04
100,000.00	EQUINIX INC 3.0000 20-50 15/07S	99,502.00	0.04	300,000.00	GENERAL MILLS 3.7000 18-23 17/10S	327,123.00	0.12
100,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	107,511.40	0.04	100,000.00	GENERAL MILLS 4.7000 18-48 17/04S	136,380.00	0.05
150,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	170,863.35	0.06	100,000.00	GENERAL MOTORS 4.15 18-23 19/06S	106,152.00	0.04
100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	110,486.00	0.04	200,000.00	GENERAL MOTORS 3.55 19-22 08/07S	206,618.00	0.08
50,000.00	ERP OPERATING L 4.5000 15-45 01/06S	64,494.50	0.02	100,000.00	GENERAL MOTORS 4.35 18-25 09/04S	108,793.00	0.04
50,000.00	ERP OPERATING LP 3.25 17-27 01/08S	55,590.00	0.02	200,000.00	GENERAL MOTORS FIN 3.15 17-22 30/06S	205,432.00	0.08
100,000.00	ERP OPERATING LTD 3 13-23 15/04S	105,512.00	0.04	100,000.00	GENERAL MOTORS FINAN 1.7 20-23 18/08S	100,239.01	0.04
100,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	121,530.00	0.05	100,000.00	GENERAL MOTORS FINL 3.25 18-23 05/01S	103,412.00	0.04
100,000.00	ESSEX PORTFOLIO 3.625 17-27 01/05S	110,366.00	0.04	100,000.00	GEORGETOWN UNIVERSITY 4.315 19-49 01/04S	126,905.00	0.05
100,000.00	ESSEX PTF 3.625 13-20 14/09S	105,970.00	0.04	100,000.00	GEORGIA-PACIFIC 8.00 03-24 15/01S	123,003.00	0.05
150,000.00	ESTEE LAUDER CO IN 3.15 17-27 15/03S	169,026.00	0.06	200,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	220,476.00	0.08
100,000.00	ESTEE LAUDER CO IN 4.15 17-47 15/03S	125,816.00	0.05	100,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	112,854.00	0.04
100,000.00	EVERSOURCE ENER 4.2500 18-29 01/04S	119,995.00	0.04	50,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	64,238.50	0.02
100,000.00	EVERSOURCE ENERGY 2.75 17-22 15/03S	103,147.00	0.04	200,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	259,874.00	0.10
400,000.00	EXELON CORP 4.7000 20-50 15/04S	512,688.00	0.19	200,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	243,244.00	0.09
400,000.00	EXELON GENERATI 3.2500 20-25 01/06S	438,240.00	0.16	50,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	64,841.00	0.02
200,000.00	EXELON GENERATION 3.40 17-22 15/03S	207,484.00	0.08	100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	154,164.00	0.06
100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	96,100.16	0.04	200,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	237,830.00	0.09
300,000.00	EXXON MOBIL 2.61 20-30 15/10S	324,234.00	0.12	100,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	109,089.00	0.04
200,000.00	EXXON MOBIL COR 3.4820 20-30 19/03S	230,222.00	0.09	100,000.00	GLOBE LIFE 4.55 18-28 27/09S	119,402.00	0.04
240,000.00	EXXON MOBIL CORP 2.726 16-23 01/03S	252,384.00	0.09	200,000.00	GLP CAPITAL LP 5.3 18-29 15/01S	223,266.00	0.08
300,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	328,668.00	0.12	100,000.00	GOLDMAN SACHS 6.345 04-34 15/02S	137,214.00	0.05
100,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	110,394.00	0.04	300,000.00	GOLDMAN SACHS G 2.6000 20-30 07/02S	316,659.00	0.12
300,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	375,330.00	0.14	600,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	661,614.00	0.25
200,000.00	EXXON MOBIL CORP 1.5710 20-23 15/04S	205,698.00	0.08	100,000.00	GOLDMAN SACHS GR SUB 4.25 15-25 21/10S	113,502.00	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
210,000.00	GOLDMAN SACHS GROUP 3.20 18-23 23/02S	222,398.40	0.08	200,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	227,746.00	0.08
150,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	166,642.50	0.06	100,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	106,504.00	0.04
100,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	130,593.00	0.05	100,000.00	HUNTSMAN INTL 4.5000 19-29 01/05S	112,853.00	0.04
100,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	131,053.00	0.05	100,000.00	HYATT HOTELS CO 4.3750 18-28 15/09S	102,656.00	0.04
200,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	299,038.00	0.11	100,000.00	IBM 3.375 13-23 01/08S	108,262.00	0.04
500,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	721,620.00	0.28	200,000.00	IBM 3.625 14-24 12/02S	219,438.00	0.08
200,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	221,184.00	0.08	100,000.00	IBM 5.875 02-32 29/11S	143,579.00	0.05
200,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	231,364.00	0.09	200,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	245,142.00	0.09
200,000.00	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	247,176.00	0.09	100,000.00	IBM CORP 5.6 12-39 30/11S	143,469.00	0.05
300,000.00	GOLDMAN SACHS GROUP 3.625 19-24 20/02S	325,944.00	0.12	300,000.00	IBM CORP 1.7000 20-27 15/05S	309,375.00	0.12
100,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	112,107.00	0.04	260,000.00	IBM CORP 1.9500 20-30 15/05S	268,062.60	0.10
100,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	130,841.00	0.05	300,000.00	IBM CORP 2.8500 19-22 13/05S	312,147.00	0.12
100,000.00	HALLIBURTON 6.70 08-38 15/09S	121,040.00	0.05	100,000.00	IBM CORP 2.8500 20-40 15/05S	105,583.00	0.04
112,000.00	HALLIBURTON CO 3.80 15-25 15/11S	121,675.68	0.05	300,000.00	IBM CORP 3.5000 19-29 15/05S	346,251.00	0.13
200,000.00	HALLIBURTON CO 5.00 15-45 15/11S	204,190.00	0.08	200,000.00	IBM CORP 4.2500 19-49 15/05S	250,688.00	0.09
50,000.00	HARLEY-DAVIDSON 3.5000 15-25 28/07S	52,896.00	0.02	300,000.00	IBM CORP 3.0 19-24 15/05S	324,696.00	0.12
100,000.00	HARTFORD FINL S 4.4000 18-48 15/03S	123,166.00	0.05	200,000.00	IBM CREDIT LLC 3.6 18-21 30/11S	207,646.00	0.08
100,000.00	HASBRO INC 3.9 19-29 19/11S	105,263.00	0.04	100,000.00	IBM INTL BUSINESS 2.95 20-50 15/05S	102,965.00	0.04
10,000.00	HASBRO INC 5.10 14-44 15/05S	10,383.80	0.00	90,000.00	ILFC 5.875 12-22 15/08S	96,318.90	0.04
100,000.00	HCA 4.50 16-27 15/02S	112,195.00	0.04	100,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	110,873.00	0.04
300,000.00	HCA INC 5.00 14-24 15/03S	335,880.00	0.13	60,000.00	INGERSOLL RAND 3.75 18-28 21/08S	69,201.60	0.03
60,000.00	HCA INC 5.1250 19-39 15/06S	72,202.20	0.03	100,000.00	INGERSOLL-RAND 4.3000 18-48 21/02S	119,094.00	0.04
90,000.00	HCA INC 5.2500 19-49 15/06S	109,377.00	0.04	300,000.00	INTEL 3.4 20-25 25/03S	335,442.00	0.13
60,000.00	HCA INC 5.25 14-25 15/04S	69,264.00	0.03	400,000.00	INTEL CORP 2.45 19-29 15/11S	435,064.00	0.16
90,000.00	HCA INC 5.50 17-47 15/06S	111,604.50	0.04	139,000.00	INTEL CORP 2.60 16-26 19/05S	152,585.86	0.06
6,000.00	HEALTHCARE REALTY 3.625 17-28 15/01S	6,593.94	0.00	150,000.00	INTEL CORP 2.70 12-22 15/12S	157,873.50	0.06
100,000.00	HEALTHCARE TR 3.1 19-30 15/02S	107,601.00	0.04	100,000.00	INTEL CORP 4.00 12-32 15/12S	125,448.00	0.05
100,000.00	HEALTHPEAK PROP 6.75 11-41 01/02S	145,503.00	0.05	61,000.00	INTEL CORP 4.10 16-46 19/05S	76,397.62	0.03
50,000.00	HEALTHPEAK PROP 3.875 14-24 15/08S	55,404.50	0.02	100,000.00	INTEL CORP 4.75 20-50 25/03S	137,783.00	0.05
100,000.00	HERSHEY COMPANY 2.65 20-50 01/06S	101,963.00	0.04	300,000.00	INTEL CORP 3.1000 20-60 15/02S	323,649.00	0.12
150,000.00	HESS 3.50 14-24 15/07S	154,230.00	0.06	200,000.00	INTEL CORP 3.9 20-30 25/03S	242,078.00	0.09
150,000.00	HESS CORP 6.00 09-40 15/01S	166,212.00	0.06	100,000.00	INTEL CORP 4.10 17-47 11/05S	125,681.00	0.05
20,000.00	HESS CORP 5.8 16-47 01/04S	22,088.80	0.01	200,000.00	INTEL CORP 4.6000 20-40 25/03S	265,370.00	0.10
100,000.00	HEXCEL 3.95 17-27 15/02S	107,539.00	0.04	100,000.00	INTEL CORP 3.734 18-47 08/12S	118,987.00	0.04
150,000.00	HIGHWOODS REALTY L 3.875 17-27 01/03S	162,886.50	0.06	100,000.00	INTEL CORP 2.875 17-24 11/05S	107,950.00	0.04
120,000.00	HOME DEPOT 2.80 17-27 14/09S	132,710.40	0.05	200,000.00	INTERCONTINENTA 2.1000 20-30 15/06S	206,472.00	0.08
150,000.00	HOME DEPOT 3.35 15-25 15/09S	168,927.00	0.06	200,000.00	INTERCONTINENTA 3.4500 18-23 21/09S	216,234.00	0.08
100,000.00	HOME DEPOT 3.90 17-47 15/06S	122,619.00	0.05	100,000.00	INTERCONTINENTAL 4.25 18-48 13/08S	124,207.00	0.05
100,000.00	HOME DEPOT INC 4.25 15-46 01/04S	127,764.00	0.05	200,000.00	INTERCONTINENTAL EXCH 2.65 20-40 15/09S	200,295.98	0.07
150,000.00	HOME DEPOT INC 5.875 06-36 16/12S	224,827.50	0.08	60,000.00	INTERNATIONAL PAPE 4.40 16-47 15/08S	73,570.80	0.03
300,000.00	HOME DEPOT INC 2.7000 20-30 15/04S	333,783.00	0.12	100,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	122,586.00	0.05
100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	113,097.00	0.04	80,000.00	INTERPUBLIC GRO 5.4000 18-48 01/10S	93,776.00	0.03
100,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	133,736.00	0.05	100,000.00	INTERSTATE POWE 3.7000 16-46 15/09S	112,548.00	0.04
50,000.00	HOME DEPOT INC 5.95 11-41 01/04S	75,460.50	0.03	100,000.00	INTL FLAVOR & F 4.4500 18-28 26/09S	117,061.00	0.04
50,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	51,751.00	0.02	50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	62,325.50	0.02
100,000.00	HOST HOTELS RESORTS 3.375 19-29 15/12S	94,039.00	0.04	100,000.00	INTL PAPER CO 7.30 09-39 15/11S	146,484.00	0.05
300,000.00	HP ENTERPRISE C 4.6500 20-24 01/10S	338,616.00	0.13	150,000.00	ITC HOLDINGS 3.25 16-26 30/06S	166,747.50	0.06
200,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	229,270.00	0.09	100,000.00	JABIL INC 4.70 12-22 15/09S	107,164.00	0.04
120,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	150,141.60	0.06	75,000.00	JEFFERIES GROUP 6.25 06-36 15/01S	93,726.00	0.03
150,000.00	HP INC 3.4000 20-30 17/06S	160,863.00	0.06	100,000.00	JEFFERIES GROUP LL 4.85 17-27 15/01S	113,031.00	0.04
250,000.00	HSBC BANK USA NA 7.00 08-39 15/01S	369,432.50	0.14	200,000.00	JM SMUCKER 3.00 15-22 15/03S	207,110.00	0.08
100,000.00	HUBBELL INC 3.35 16-26 01/03S	107,679.00	0.04	100,000.00	JM SMUCKER CO 3.5500 20-50 15/03S	108,291.00	0.04
100,000.00	HUDSON PACIFIC PROPRT 4.65 19-29 01/04S	114,149.00	0.04	100,000.00	JOHN DEERE BANK -G- 2.15 17-22 08/09S	103,561.00	0.04
100,000.00	HUMANA 3.85 14-24 01/10S	110,476.00	0.04	200,000.00	JOHN DEERE CAPI 1.2000 20-23 06/04S	203,952.00	0.08
100,000.00	HUMANA 4.95 14-44 01/10S	132,652.00	0.05	200,000.00	JOHN DEERE CAPI 2.8000 19-29 18/07S	222,656.00	0.08
200,000.00	HUMANA INC 4.5 20-25 01/04S	229,904.00	0.09	100,000.00	JOHN DEERE CAPI 2.9500 19-22 01/04S	103,919.00	0.04
40,000.00	HUMANA INC 3.95 17-27 15/03S	45,743.20	0.02	40,000.00	JOHN DEERE CAPI 3.0500 18-28 06/01S	44,831.20	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	34,890.30	0.01	100,000.00	LOWE'S COS INC 4.05 17-47 03/05S	119,002.00	0.04
300,000.00	JOHN DEERE CAPITAL 2.65 17-24 24/06S	323,055.00	0.12	100,000.00	LOWE'S COS INC 4.5000 20-30 15/04S	123,700.00	0.05
200,000.00	JOHNSON & JOHNS 0.9500 20-27 01/09S	200,836.00	0.07	300,000.00	LOWE'S COS INC 5.0000 20-40 15/04S	395,406.00	0.15
300,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	325,674.00	0.12	50,000.00	LOWE'S COS INC 5.1250 20-50 15/04S	68,984.00	0.03
200,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	224,978.00	0.08	100,000.00	LYB INTERNATIONAL FIN 4.2 20-50 01/05S	111,425.00	0.04
100,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	118,487.00	0.04	100,000.00	LYB INTERNATIONAL FIN 3.375 20-30 01/05S	109,328.00	0.04
150,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	184,920.00	0.07	75,000.00	MAGELLAN MIDSTR 5.1500 13-43 15/10S	87,292.50	0.03
100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	121,873.00	0.05	60,000.00	MAGELLAN MIDSTREAM 4.20 17-47 03/10S	63,213.60	0.02
100,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	124,986.00	0.05	100,000.00	MARATHON OIL 3.85 15-25 01/06S	102,665.00	0.04
150,000.00	JOHNSON & JOHNSON 2.2500 20-50 01/09S	148,321.50	0.06	166,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	164,974.12	0.06
100,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	126,456.00	0.05	200,000.00	MARATHON PETROL 4.7000 20-25 01/05S	225,714.00	0.08
200,000.00	JP MORGAN CHASE 2.70 16-23 18/05S	210,974.00	0.08	110,000.00	MARATHON PETROLEUM 4.75 14-44 15/09S	114,626.60	0.04
150,000.00	JP MORGAN CHASE & JPM 6.40 08-38 15/05S	228,672.00	0.09	75,000.00	MARKEL CORP 5.0000 19-49 20/05S	99,962.25	0.04
100,000.00	JP MORGAN CHASE AND 3.109 20-51 22/04S	106,748.00	0.04	50,000.00	MARKEL CORP 4.30 17-47 01/11S	60,468.50	0.02
100,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	146,496.00	0.05	50,000.00	MARRIOTT INTERNATIONAL 5.7500 20-25 01/05S	55,702.00	0.02
300,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	334,929.00	0.12	36,000.00	MARRIOTT INTL 3.125 16-26 15/06S	35,810.64	0.01
230,000.00	JPMORGAN CHASE 2.522 20-31 22/04S	244,538.30	0.09	200,000.00	MARSH & MCLENNAN 2.25 20-30 15/11S	209,784.00	0.08
100,000.00	JPMORGAN CHASE 3.109 20-41 22/04S	108,715.00	0.04	200,000.00	MARSH & MCLENNAN COS 4.75 19-39 15/03S	264,382.00	0.10
200,000.00	JPMORGAN CHASE SUB 3.875 14-24 10/09S	221,566.00	0.08	118,000.00	MARSH & MCLENNANN COS 3.50 14-25 10/03S	130,405.34	0.05
50,000.00	JUNIPER NETWORKS 5.95 11-41 15/03S	63,660.00	0.02	100,000.00	MASCO CORP 4.45 15-25 01/04S	114,346.00	0.04
200,000.00	KAISER FOUNDATION 4.15 17-47 01/05S	252,924.00	0.09	100,000.00	MASTERCARD 3.950 18-48 26/02S	127,224.00	0.05
60,000.00	KANSAS CITY 4.7 18-48 01/05S	66,433.80	0.02	100,000.00	MASTERCARD INC 3.65 19-49 01/06S	122,281.00	0.05
50,000.00	KANSAS CITY SOU 4.3000 16-43 15/05S	52,598.50	0.02	100,000.00	MASTERCARD INC 2.9500 19-29 01/06S	113,015.00	0.04
40,000.00	KELLOGG 3.40 17-27 15/11S	44,993.60	0.02	150,000.00	MASTERCARD INC 3.3500 20-30 26/03S	176,043.00	0.07
180,000.00	KELLOGG CO 4.3000 18-28 15/05S	212,194.80	0.08	70,000.00	MAYO CLINIC 4.125 16-52 17/03S	90,757.10	0.03
100,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	120,317.00	0.04	100,000.00	MCCORMICK & CO 2.70 17-22 15/08S	104,080.00	0.04
250,000.00	KEURIG DR PEPPER INC 3.2000 20-30 01/05S	280,465.00	0.10	200,000.00	MCDONALD'S CORP 4.45 17-47 01/03S	249,512.00	0.09
100,000.00	KEURIG DR PEPPER INC 4.985 19-38 25/05S	129,763.00	0.05	200,000.00	MCKESSON CORP 4.75 18-29 30/05S	243,110.00	0.09
50,000.00	KEY BANK NA 3.3500 18-21 15/06S	51,050.00	0.02	60,000.00	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	87,130.20	0.03
250,000.00	KEY BANK NA 3.3750 18-23 07/03S	266,762.50	0.10	72,000.00	MEDTRONIC 4.375 15-35 15/03S	96,201.36	0.04
250,000.00	KEYBANK NATIONAL AS 3.9 19-29 13/04S	284,465.00	0.11	93,000.00	MEDTRONIC 4.625 15-45 15/03S	128,003.34	0.05
100,000.00	KEYCORP 2.5500 19-29 01/10S	106,150.00	0.04	279,000.00	MEDTRONIC INC 3.15 15-22 15/0	289,855.89	0.11
200,000.00	KILROY REALTY LP 3.45 17-24 15/12S	211,166.00	0.08	101,000.00	MEDTRONIC INC 3.50 15-25 15/0	113,966.38	0.04
90,000.00	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	114,129.90	0.04	50,000.00	MEMORIAL SLOAN 5 11-42 01/07S	67,868.50	0.03
300,000.00	KIMBERLY-CLARK 2.75 16-26 15/02S	329,946.00	0.12	160,000.00	MERCK & CO 3.70 15-45 10/02S	193,060.80	0.07
140,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	151,505.20	0.06	300,000.00	MERCK & CO INC 2.35 20-40 24/06S	304,713.00	0.11
150,000.00	KIMCO REALTY CORP 4.45 17-47 01/09S	163,561.50	0.06	400,000.00	MERCK & CO INC 2.90 19-24 07/03S	431,492.00	0.16
100,000.00	KINDER MORGAN ENERGY 5.00 12-42 15/08S	110,551.00	0.04	100,000.00	MERCK & CO INC 3.40 19-29 07/03S	116,566.00	0.04
300,000.00	KINDER MORGAN ENERGY 5.80 05-35 15/03S	365,397.00	0.14	40,000.00	MERCK AND CO 2.35 15-22 10/02S	41,168.00	0.02
100,000.00	KING MORGAN ENERGY 6.95 07-38 15/01S	130,605.00	0.05	40,000.00	MERCK AND CO INC 4 19-49 07/03S	50,720.80	0.02
100,000.00	KLA-TENCOR CORP 4.1000 19-29 15/03S	119,884.00	0.04	100,000.00	MERCK AND CO INC 3.9 19-39 07/03S	123,731.00	0.05
50,000.00	KOHL'S CORP 5.55 15-45 17/07S	45,967.00	0.02	70,000.00	METLIFE 4.05 15-45 01/03S	85,579.20	0.03
300,000.00	KROGER CO 3.70 17-27 01/08S	345,300.00	0.13	156,000.00	METLIFE INC 4.368 13-23 15/09Q	173,643.60	0.06
50,000.00	KROGER CO 4.45 17-47 01/02S	61,611.00	0.02	100,000.00	METLIFE INC 4.5500 20-30 23/03S	125,247.00	0.05
150,000.00	KROGER CO 3.9500 20-50 15/01S	175,702.50	0.07	100,000.00	METLIFE INC 5.875 10-41 06/02S	145,813.00	0.05
200,000.00	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	228,280.00	0.09	80,000.00	METLIFE INC 5.7 05-35 15/06S	117,194.40	0.04
200,000.00	LAM RESEARCH CO 4.0000 19-29 15/03S	239,750.00	0.09	200,000.00	MICROCHIP TECHNOLOGY 4.3330 18-23 01/06S	215,360.00	0.08
100,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	141,179.00	0.05	200,000.00	MICRON TECHNOLO 4.6400 19-24 06/02S	222,018.00	0.08
100,000.00	LAZARD GROUP LLC 4.5 18-28 19/09S	115,536.00	0.04	100,000.00	MICRON TECHNOLO 5.3270 19-29 06/02S	120,520.00	0.04
100,000.00	LEGGETT&PLATT INC 3.50 17-27 15/11S	105,782.00	0.04	25,000.00	MICROSOFT 2.375 13-23 01/05S	26,211.75	0.01
50,000.00	LIFE STORAGE LP 4 19-29 15/06S	56,801.00	0.02	103,000.00	MICROSOFT 2.375 15-22 12/02S	105,732.59	0.04
280,000.00	LINCOLN NATIONAL CORP 3.4 20-31 15/01S	311,659.60	0.12	100,000.00	MICROSOFT 2.40 17-22 06/02S	102,760.00	0.04
50,000.00	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	57,501.00	0.02	350,000.00	MICROSOFT 2.65 11-22 03/11S	366,058.00	0.14
100,000.00	LOEWS CORP 3.7500 16-26 01/04S	113,874.00	0.04	32,000.00	MICROSOFT 3.50 12-42 15/11S	39,160.64	0.01
90,000.00	LOWE S COM 3.10 17-27 03/05S	100,408.50	0.04	150,000.00	MICROSOFT CORP 2.00 16-23 08/08S	156,586.50	0.06
200,000.00	LOWE S COMPANIES INC 3.12 12-22 15/04S	206,994.00	0.08	100,000.00	MICROSOFT CORP 2.70 15-25 12/02S	108,781.00	0.04
100,000.00	LOWE'S CO INC 2.50 16-26 15/04S	108,295.00	0.04	108,000.00	MICROSOFT CORP 3.95 16-56 08/08S	142,043.76	0.05

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
800,000.00	MICROSOFT CORP 2.5250 20-50 01/06S	833,200.00	0.32	100,000.00	NISOURCE INC 3.6000 20-30 01/05S	113,983.00	0.04
388,000.00	MICROSOFT CORP 2.6750 20-60 01/06S	409,153.76	0.15	100,000.00	NISOURCE INC 2.95 19-29 01/09S	108,563.00	0.04
80,000.00	MICROSOFT CORP 3.125 15-25 03/11S	89,457.60	0.03	50,000.00	NOBLE ENERGY INC 3.85 17-28 15/01S	56,723.50	0.02
400,000.00	MICROSOFT CORP 3.30 17-27 06/02S	457,792.00	0.17	100,000.00	NOBLE ENERGY INC 5.05 14-44 15/11S	130,780.00	0.05
421,000.00	MICROSOFT CORP 4.10 17-37 06/02S	544,243.54	0.20	100,000.00	NOBLE ENERGY INC 6.00 11-41 01/03S	140,428.00	0.05
50,000.00	MICROSOFT CORP 4.2000 15-35 03/11S	65,824.00	0.02	100,000.00	NORDSTROM INC 4.3750 19-30 01/04S	80,801.00	0.03
100,000.00	MICROSOFT CORP 4.25 17-47 06/02S	136,886.00	0.05	10,000.00	NORDSTROM INC 5.00 14-44 15/01S	7,072.50	0.00
250,000.00	MICROSOFT CORP 2.40 16-26 08/08S	273,060.00	0.10	100,000.00	NORFOLK SOUTHERN 2.5500 19-29 01/11S	109,124.00	0.04
100,000.00	MID-AMERICA APARTMEN 4 15-25 15/11S	112,600.00	0.04	50,000.00	NORFOLK SOUTHERN 4.15 18-48 28/02S	61,716.00	0.02
180,000.00	MONDELEZ INTERN 1.5000 20-31 04/02S	175,843.80	0.07	140,000.00	NORFOLK SOUTHERN 4.837 12-41 01/10S	183,520.40	0.07
30,000.00	MONDELEZ INTERN 4.6250 18-48 07/05S	39,418.80	0.01	68,000.00	NORFOLK SOUTHERN CORP 3.155 20-55 15/05S	72,097.02	0.03
100,000.00	MONDELEZ INTERN INC 3.625 18-23 07/05S	107,550.00	0.04	200,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	226,192.00	0.08
100,000.00	MONTEFIORE MEDICAL CE 4.287 20-50 01/09S	99,426.00	0.04	60,000.00	NORFOLK SOUTHERN CRP 4.05 18-52 15/08S	73,644.60	0.03
100,000.00	MOODY S CORP 5.25 14-44 15/07S	137,852.00	0.05	40,000.00	NORTHERN TRUST 3.1500 19-29 03/05S	45,672.00	0.02
40,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	45,102.00	0.02	100,000.00	NORTHERN TRUST SUB 3.95 13-25 30/10S	115,750.00	0.04
300,000.00	MORGAN STANLEY 3.125 16-26 27/07S	331,503.00	0.12	100,000.00	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	110,460.00	0.04
230,000.00	MORGAN STANLEY 3.125 18-23 23/01S	242,990.40	0.09	225,000.00	NORTHWEST PIP LLC 4.00 17-27 01/04S	247,016.25	0.09
155,000.00	MORGAN STANLEY 3.625 17-27 20/01S	175,432.10	0.07	130,000.00	NORTHWESTERN UNIVERS 3.662 17-57 01/12S	166,718.50	0.06
130,000.00	MORGAN STANLEY 3.70 14-24 23/10S	144,251.90	0.05	200,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	212,014.00	0.08
110,000.00	MORGAN STANLEY 3.875 16-26 27/01S	125,205.30	0.05	200,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	215,398.00	0.08
200,000.00	MORGAN STANLEY 4.00 15-25 23/07S	226,428.00	0.08	300,000.00	NSTAR ELECTRIC 3.2500 19-29 15/05S	343,605.00	0.13
236,000.00	MORGAN STANLEY 4.10 13-23 22/05S	255,363.80	0.10	105,000.00	NUCOR CORP 4.00 13-23 01/08S	114,065.70	0.04
80,000.00	MORGAN STANLEY 4.375 17-47 22/01S	103,846.40	0.04	50,000.00	NUCOR CORP 4.1250 10-22 15/09S	53,021.00	0.02
200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	234,870.00	0.09	150,000.00	NUCOR CORP 4.4000 18-48 01/05S	194,649.00	0.07
200,000.00	MORGAN STANLEY CAPITA 3.622 20-31 01/04S	229,500.00	0.09	100,000.00	NVIDIA CORP 2.20 16-21 16/09S	101,652.00	0.04
150,000.00	MORGAN STANLEY CAPITA 5.597 20-51 24/03S	226,752.00	0.08	200,000.00	NVIDIA CORP 2.85 20-30 01/04S	224,748.00	0.08
50,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	78,053.00	0.03	200,000.00	NVIDIA CORP 3.5000 20-40 01/04S	233,966.00	0.09
100,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	126,727.00	0.05	100,000.00	NY & PRESBYTERIAN 4.024 15-45 01/08S	124,964.00	0.05
100,000.00	MOSAIC 4.05 17-27 15/11S	111,339.00	0.04	50,000.00	NYU HOSPITALS CENTER 4.368 17-47 01/07S	58,699.50	0.02
60,000.00	MOSAIC CO 4.8750 11-41 15/11S	63,056.40	0.02	100,000.00	OKLAHOMA GAS & ELECT 3.85 17-47 15/08S	113,510.00	0.04
280,000.00	MOTOROLA SOLUTI 4.6000 19-29 23/05S	330,369.20	0.12	200,000.00	OMEGA HEALTHCARE 5.25 15-26 15/01S	218,358.00	0.08
100,000.00	MPLX 4.50 16-23 45/07S	108,341.00	0.04	100,000.00	OMNICOM GROUP 3.625 12-22 01/05S	104,759.00	0.04
30,000.00	MPLX 4.875 16-25 01/06S	33,962.10	0.01	100,000.00	OMNICOM GROUP INC 2.45 20-30 30/04S	102,900.00	0.04
300,000.00	MPLX LP 3.375 18-23 15/03S	315,951.00	0.12	200,000.00	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	246,334.00	0.09
100,000.00	MPLX LP 4.70 18-48 15/04S	101,238.00	0.04	100,000.00	ONCOR ELECTRIC DELIVER 3.7 20-50 11/08S	120,175.00	0.04
150,000.00	MPLX LP 5.5000 18-49 15/02S	168,750.00	0.06	80,000.00	ONE GAS 4.658 14-44 01/02S	100,588.80	0.04
250,000.00	MUFG UNION BANK NA 3.15 19-22 01/04S	259,495.00	0.10	150,000.00	ONEOK INC 4.45 19-49 01/09S	132,774.00	0.05
200,000.00	NATIONAL AUST BK 2.875 18-23 12/04S	211,986.00	0.08	200,000.00	ONEOK INC 2.7500 19-24 01/09S	204,914.00	0.08
200,000.00	NATIONAL AUSTRALIA BK 3.625 18-23 20/06S	216,824.00	0.08	50,000.00	ONEOK INC 4.0000 17-27 13/07S	51,974.00	0.02
100,000.00	NATIONAL FUEL GAS CO 4.75 18-28 01/09S	105,184.00	0.04	100,000.00	ONEOK INC 4.3500 19-29 15/03S	104,288.00	0.04
50,000.00	NATIONAL OILWELL 3.95 12-42 01/12S	44,903.50	0.02	160,000.00	ONEOK INC 4.9500 17-47 13/07S	150,417.60	0.06
100,000.00	NATIONAL RETAIL 2.5000 20-30 15/04S	99,140.00	0.04	100,000.00	ONEOK INC 5.8500 20-26 15/01S	115,237.00	0.04
100,000.00	NATIONAL RETAIL PROP 4 15-25 15/11S	110,978.00	0.04	100,000.00	ORACLE 2.40 16-23 15/09S	105,200.00	0.04
100,000.00	NATIONAL RURAL 2.3000 17-22 15/09S	103,377.00	0.04	150,000.00	ORACLE 2.625 17-23 09/11S	157,503.00	0.06
150,000.00	NATIONAL RURAL UT 2.95 17-24 07/02S	160,969.50	0.06	320,000.00	ORACLE 2.95 17-24 15/11S	347,596.80	0.13
60,000.00	NATIONWIDE FINANCIAL 6.75 07-37 05/15S	69,742.20	0.03	200,000.00	ORACLE 6.50 08-38 15/04S	309,442.00	0.12
18,000.00	NETAPP INC 3.30 17-24 29/09S	19,626.30	0.01	100,000.00	ORACLE CORP 2.65 16-26 15/07S	109,221.00	0.04
100,000.00	NEWMONT CORPORATION 2.25 20-30 01/10S	103,492.00	0.04	200,000.00	ORACLE CORP 2.8 20-27 01/04S	219,394.00	0.08
49,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	73,300.57	0.03	280,000.00	ORACLE CORP 3.6 20-50 01/04S	313,406.80	0.12
200,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	272,652.00	0.10	200,000.00	ORACLE CORP 2.50 12-22 15/10S	208,530.00	0.08
120,000.00	NIKE 3.375 16-46 01/11S	137,710.80	0.05	450,000.00	ORACLE CORP 2.50 20-25 01/04S	482,152.50	0.18
100,000.00	NIKE 3.875 15-45 01/11S	123,967.00	0.05	200,000.00	ORACLE CORP 3.625 13-23 15/07S	217,446.00	0.08
250,000.00	NIKE INC 2.4 20-25 27/03S	268,810.00	0.10	200,000.00	ORACLE CORP 3.85 20-60 01/04S	234,408.00	0.09
70,000.00	NISOURCE 3.95 17-48 30/03S	81,797.80	0.03	300,000.00	ORACLE CORP 4.125 15-45 15/05S	359,280.00	0.13
40,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	52,752.40	0.02	300,000.00	ORACLE CORP 5.375 11-40 15/07S	419,415.00	0.16
100,000.00	NISOURCE FINANCE CORP 3.49 17-27 15/05S	111,553.00	0.04	100,000.00	ORACLE CORP 6.125 09-39 08/07S	148,806.00	0.06
50,000.00	NISOURCE INC 5.65 13-45 01/02S	69,021.50	0.03	600,000.00	ORACLE CORP 2.9500 20-30 01/04S	670,884.00	0.26

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	ORACLE CORP 3.6000 20-40 01/04S	228,266.00	0.09	13,000.00	PPL ELECTRIC UTIL CO 4.75 13-43 15/07S	17,102.67	0.01
100,000.00	O'REILLY AUTOMO 4.3500 18-28 01/06S	118,609.00	0.04	200,000.00	PRAXAIR INC 2.6500 15-25 05/02S	216,106.00	0.08
200,000.00	OTIS WORLDWIDE 2.056 20-25 05/04S	210,458.00	0.08	100,000.00	PRINCIPAL FINAN 3.7000 19-29 15/05S	116,573.00	0.04
100,000.00	OTIS WORLDWIDE 3.112 20-40 15/02S	106,924.00	0.04	40,000.00	PRINCIPAL FINANCING 6.05 06-36 15/10S	55,992.00	0.02
100,000.00	OWENS CORNING INC 4.40 18-48 30/01S	112,367.00	0.04	200,000.00	PROCTER & GAMBL 2.8000 20-27 25/03S	224,532.00	0.08
100,000.00	OWL ROCK CAPITAL CORP 3.75 20-25 22/07S	99,694.00	0.04	150,000.00	PROCTER & GAMBLE CO 2.85 17-27 11/08S	169,059.00	0.06
200,000.00	PACCAR FINANCA 2.65 19-22 10/05S	207,202.00	0.08	100,000.00	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	122,559.00	0.05
100,000.00	PACCAR FINANCIAL 2.0 19-22 26/09S	103,085.00	0.04	200,000.00	PROCTER GAMBLE 3.10 13-23 15/08S	215,538.00	0.08
100,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	107,017.00	0.04	100,000.00	PROCTER GAMBLE 5.55 07-37 05/03S	152,297.00	0.06
100,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	120,179.00	0.04	100,000.00	PROGRESSIVE COR 4.0000 18-29 01/03S	120,322.00	0.04
50,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	61,779.50	0.02	130,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	166,804.30	0.06
100,000.00	PARTNERS HEALTH 3.3420 20-60 01/07S	110,455.00	0.04	100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	107,386.00	0.04
200,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	218,144.00	0.08	200,000.00	PROLOGIS LP 3.75 15-25 01/11S	228,074.00	0.09
65,000.00	PAYPAL HOLDINGS 2.8500 19-29 01/10S	71,540.30	0.03	70,000.00	PROVIDENCE HEALT 3.93 18-48 06/02S	82,434.80	0.03
80,000.00	PAYPAL HOLDINGS INC 1.3500 20-23 01/06S	81,744.00	0.03	200,000.00	PRUDENTIAL FIN 1.50 20-26 10/03S	208,324.00	0.08
150,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	155,364.00	0.06	200,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	219,886.00	0.08
200,000.00	PECO ENERGY CO 3.9 18-48 04/03S	243,616.00	0.09	100,000.00	PRUDENTIAL FINA 4.3500 19-50 25/02S	119,927.00	0.04
400,000.00	PEPSICO INC 2.25 20-25 19/03S	428,708.00	0.16	200,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	224,714.00	0.08
300,000.00	PEPSICO INC 2.75 20-30 19/03S	336,039.00	0.13	40,000.00	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	48,254.80	0.02
300,000.00	PEPSICO INC 3.00 17-27 15/10S	338,145.00	0.13	100,000.00	PRUDENTIAL FINANCIAL 5.875 12-42 15/09S	105,916.00	0.04
100,000.00	PEPSICO INC 3.45 16-46 06/10S	115,779.00	0.04	150,000.00	PUBLIC SERVICE 1.6000 20-30 15/08S	148,353.00	0.06
100,000.00	PEPSICO INC 3.875 20-60 19/03S	126,717.00	0.05	250,000.00	PUBLIC SERVICE 2.4500 20-30 15/01S	272,092.50	0.10
100,000.00	PEPSICO INC 4.45 15-46 14/04S	132,218.00	0.05	100,000.00	PUBLIC SERVICE CO 3.6 19-49 01/07S	117,728.00	0.04
100,000.00	PEPSICO INC 2.375 16-26 06/10S	108,966.00	0.04	100,000.00	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	124,922.00	0.05
100,000.00	PEPSICO INC 3.5000 20-40 19/03S	118,180.00	0.04	160,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	194,054.40	0.07
200,000.00	PEPSICO INC 3.6250 20-50 19/03S	243,084.00	0.09	100,000.00	PUGET SOUND ENE 4.2230 18-48 15/06S	124,167.00	0.05
100,000.00	PEPSICO INC 3.375 19-49 29/07S	115,322.00	0.04	50,000.00	PUGET SOUND ENE 4.3000 15-45 20/05S	62,283.50	0.02
100,000.00	PFIZER 3.00 16-26 15/12S	112,986.00	0.04	60,000.00	PYDER SYSTEM INC 3.4 18-23 01/03S	63,594.00	0.02
120,000.00	PFIZER INC 2.8 19-22 11/0S	124,275.60	0.05	314,000.00	QUALCOMM INC 1.3 20-28 20/05S	312,663.60	0.12
50,000.00	PFIZER INC 3.9 19-39 15/03S	60,976.00	0.02	152,000.00	QUALCOMM INC 1.65 20-32 20/05S	150,619.73	0.06
100,000.00	PFIZER INC 5.95 07-37 01/04S	147,563.00	0.06	200,000.00	QUEST DIAGNOSTI 2.9500 19-30 30/06S	218,516.00	0.08
100,000.00	PFIZER INC 2.6250 20-30 01/04S	111,354.00	0.04	250,000.00	RABOBANK NEW YORK 3.375 15-25 21/05S	280,950.00	0.10
100,000.00	PFIZER INC 4.0000 19-49 15/03S	126,842.00	0.05	100,000.00	RAYMOND JAMES FIN. 4.95 16-46 15/07S	129,261.00	0.05
50,000.00	PFIZER INC 5.6000 15-40 15/09S	71,891.00	0.03	190,000.00	REALTY INCOME CORP 3.875 18-25 15/04S	214,768.40	0.08
100,000.00	PHILIPS 66 4.875 14-44 15/11S	118,785.00	0.04	150,000.00	REGENCY CENTERS 4.6500 19-49 15/03S	174,652.50	0.07
200,000.00	PHILLIPS 66 3.85 20-25 09/04S	221,926.00	0.08	100,000.00	REGIONS FINANCI 3.8000 18-23 14/08S	108,539.00	0.04
70,000.00	PHILLIPS 66 4.65 14-34 15/11S	83,660.50	0.03	100,000.00	REINSURANCE GRP 3.9000 19-29 15/05S	113,982.00	0.04
100,000.00	PHILLIPS 66 4.68 15-45 23/02S	100,906.99	0.04	200,000.00	RELAX CAPITAL 4.0000 19-29 18/03S	234,480.00	0.09
70,000.00	PHILLIPS 66 5.875 12-42 01/05S	92,156.40	0.03	73,000.00	RELIANCE STEEL ALUM 4.50 13-23 15/04S	79,047.32	0.03
200,000.00	PLAINS ALL AMER 3.5500 19-29 15/12S	192,698.00	0.07	200,000.00	REPUBLIC SERVIC 2.3000 20-30 01/03S	212,672.00	0.08
100,000.00	PLAINS ALL AMER 3.6000 14-24 01/11S	102,984.00	0.04	40,000.00	REPUBLIC SERVICES 2.90 16-26 01/07S	44,208.00	0.02
50,000.00	PLAINS ALL AMERICAN 4.70 14-44 15/06S	44,467.00	0.02	25,000.00	ROCKWELL AUTO 4.2 19-49 01/03S	32,759.75	0.01
50,000.00	PLAINS ALL AMERICAN 4.90 14-45 15/02S	45,613.00	0.02	250,000.00	ROPER TECHNOLOG 1.7500 20-31 15/02S	250,135.00	0.09
50,000.00	PLAINS ALL AMERICANS 4.65 15-25 15/10S	53,771.50	0.02	130,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	154,908.00	0.06
200,000.00	PNC BANK NA MTN -7- 2.70 12-22 01/11S	209,018.00	0.08	100,000.00	ROPER TECHNOLOGIES 3.80 16-26 15/12S	115,385.00	0.04
250,000.00	PNC BANK NATIONAL AS 2.7 19-29 22/10S	269,380.00	0.10	100,000.00	ROSS STORES INC 4.8 20-30 15/04S	121,629.00	0.05
200,000.00	PNC FINANCIAL S 3.5000 19-24 23/01S	217,986.00	0.08	200,000.00	SABINE PASS 5.625 15-25 01/03S	229,164.00	0.09
100,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	111,174.00	0.04	200,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	226,410.00	0.08
150,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	163,806.00	0.06	200,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	225,494.00	0.08
100,000.00	PNC FINANCIAL SERVICE 2.55 20-30 22/01S	108,540.00	0.04	100,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	117,973.00	0.04
200,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	230,056.00	0.09	100,000.00	SAN DIEGO G & E 3.3200 20-50 15/04S	108,908.00	0.04
100,000.00	PPG INDUSTRIES 2.40 19-24 15/08S	106,473.00	0.04	100,000.00	SAN DIEGO G & E 4.1000 19-49 15/06S	121,567.00	0.05
73,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	80,707.34	0.03	15,000.00	SAN DIEGO G & E 4.1500 18-48 15/05S	18,044.55	0.01
50,000.00	PPL CAPITAL FUNDING 3.95 14-24 15/03S	54,850.00	0.02	118,000.00	SAN DIEGO GAS & ELEC 2.5 16-26 15/05S	127,676.00	0.05
111,000.00	PPL CAPITAL FUNDING 4.70 13-43 01/06S	136,253.61	0.05	100,000.00	SAN DIEGO GAS & ELEC 4.5 11-40 15/08S	122,246.00	0.05
49,000.00	PPL CAPITAL FUNDING INC 4.0 17-47 15/09S	56,147.63	0.02	15,000.00	SANDIEGO GAS ELECT 3.75 17-47 01/06S	17,196.60	0.01
101,000.00	PPL ELECTRIC UT 4.1500 18-48 15/06S	128,104.36	0.05	100,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	110,942.00	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	SANTANDER HOLDINDS 3.4500 20-25 02/06S	213,776.00	0.08	100,000.00	TARGET CORP 4.0000 12-42 01/07S	130,797.00	0.05
100,000.00	SCHLUMBERGER INVEST 2.65 20-30 26/06S	100,930.00	0.04	200,000.00	TD AMERITRADE HOLDING 2.95 15-22 01/04S	206,678.00	0.08
18,000.00	SEMPRA ENERGY 2.875 12-22 01/10S	18,675.72	0.01	250,000.00	TEXAS INSTRUMEN 1.3750 20-25 12/03S	258,705.00	0.10
50,000.00	SEMPRA ENERGY 2.90 18-23 01/02S	52,359.00	0.02	200,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	247,266.00	0.09
80,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	89,530.40	0.03	150,000.00	THE HERSHEY CO 3.375 18-23 15/05S	161,476.50	0.06
50,000.00	SEMPRA ENERGY 4 18-48 01/02S	56,501.00	0.02	150,000.00	THE HOME DEPOT IN 3.3 20-40 15/04S	170,449.50	0.06
18,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	19,652.94	0.01	400,000.00	THE HOME DEPOT INC 2.5 20-27 15/04S	435,472.00	0.16
90,000.00	SERVICES REPUBLIC 3.55 12-22 01/06S	93,842.10	0.03	100,000.00	THE HOME DEPOT INC 3.125 20-49 15/12S	111,400.00	0.04
200,000.00	SHERWIN-WILLIAM CO 4.2000 17-22 15/01S	207,608.00	0.08	200,000.00	THE PRICELINE GROUP 2.75 17-23 15/03S	209,888.00	0.08
175,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	199,892.00	0.07	100,000.00	THE WALT DISNEY 3.00 19-22 15/09S	105,022.00	0.04
100,000.00	SHERWIN-WILLIAMS C 3.125 17-24 01/06S	108,119.00	0.04	60,000.00	THE WALT DISNEY CO 3.8 20-30 22/03S	71,054.40	0.03
100,000.00	SIMON PROPERTY 3.375 14-24 01/10S	108,084.00	0.04	50,000.00	THE WALT DISNEY CO 6.2 19-34 15/12S	74,053.50	0.03
127,000.00	SIMON PROPERTY 3.375 17-27 01/12S	135,698.23	0.05	300,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	312,099.00	0.12
150,000.00	SIMON PROPERTY GRO 2.35 16-22 30/01S	152,580.00	0.06	200,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	206,440.00	0.08
50,000.00	SNAP-ON INC 3.1 20-50 01/05S	53,049.50	0.02	100,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	96,712.00	0.04
50,000.00	SONOCO PRODUCTS CO 5.75 10-40 01/11S	64,802.50	0.02	100,000.00	THE WALT DISNEY COMPA 6.65 19-37 15/11S	150,528.00	0.06
200,000.00	SOUTHERN CALIF 2.5500 20-30 01/02S	216,438.00	0.08	100,000.00	THE WALT DISNEY COMPANY 3.8 20-60 13/05S	115,523.00	0.04
100,000.00	SOUTHERN CALIFOR 2.6 16-26 15/06S	108,649.00	0.04	200,000.00	THE WALT DISNEY COMPANY 4.7 20-50 23/03S	263,664.00	0.10
200,000.00	SOUTHWEST AIRLINES 3.00 16-26 15/11S	200,619.98	0.07	150,000.00	THERMO FISHER S 3.6500 15-25 15/12S	169,519.50	0.06
100,000.00	SOUTHWEST GAS CORP 3.70 18-28 01/04S	112,762.00	0.04	100,000.00	THERMO FISHER SCIENCE 4.10 17-47 15/08S	128,246.00	0.05
100,000.00	S&P GLOBAL 4.00 15-20 15/06S	114,313.00	0.04	100,000.00	THERMO FISHER SCIENT 3.20 17-27 14/08S	112,617.00	0.04
200,000.00	S&P GLOBAL INC 1.2500 20-30 15/08S	196,730.00	0.07	100,000.00	TIME WARNER CABLE 6.55 07-37 01/05S	132,927.00	0.05
100,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	109,065.00	0.04	300,000.00	TIME WARNER INC 4.50 12-42 15/09S	325,074.00	0.12
100,000.00	SPIRIT REALTY LP 3.4 19-30 15/01S	99,467.00	0.04	200,000.00	TJX COS INC 2.25 16-26 15/09S	212,842.00	0.08
100,000.00	SSM HEALTH CARE CORP 3.688 19-23 01/06S	107,524.00	0.04	50,000.00	TJX COS INC 4.5000 20-50 15/04S	64,526.50	0.02
100,000.00	STANLEY BLACK DECKER 2.90 12-22 01/11S	104,954.00	0.04	200,000.00	T-MOBILE USA 3.75 20-27 15/04S	224,286.00	0.08
50,000.00	STARBUCKS 3.5 18-28 28/02S	56,769.50	0.02	350,000.00	T-MOBILE USA 3.875 20-30 15/04S	397,372.50	0.15
100,000.00	STARBUCKS 3.1 18-23 28/02 S	105,879.00	0.04	200,000.00	T-MOBILE USA IN 3.5 20-25 15/04S	219,360.00	0.08
250,000.00	STARBUCKS CORP 3.8 18-25 15/08S	283,060.00	0.11	100,000.00	T-MOBILE USA IN 4.5000 20-50 15/04S	119,510.00	0.04
150,000.00	STARBUCKS CORP 3.5 20-50 15/11S	159,484.50	0.06	50,000.00	TOLEDO HOSPITAL 6.0150 18-48 15/11S	57,745.00	0.02
50,000.00	STARBUCKS CORP 3.75 17-47 01/12S	54,318.50	0.02	10,000.00	TOYOTA MOTOR 3.05 18-28 11/01S	11,218.20	0.00
50,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	60,735.50	0.02	75,000.00	TOYOTA MOTOR CR 1.8000 20-25 13/02S	78,377.25	0.03
100,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	124,210.00	0.05	110,000.00	TOYOTA MOTOR CR 3.4000 18-25 14/04S	122,541.10	0.05
100,000.00	STATE STREET CORP 3.55 15-25 18/08S	113,325.00	0.04	100,000.00	TOYOTA MOTOR CRED 1.15 20-22 26/05S	101,274.00	0.04
121,000.00	STATE STREET SUB 3.10 13-23 15/05S	129,128.78	0.05	100,000.00	TOYOTA MOTOR CREDIT 3.0 20-25 01/04S	109,449.00	0.04
100,000.00	STEEL DYNAMICS 3.2500 20-31 15/01S	107,415.00	0.04	200,000.00	TOYOTA MOTOR CREDIT 2.70 18-23 11/01S	210,034.00	0.08
100,000.00	STEEL DYNAMICS INC 5.00 17-26 15/12S	106,864.00	0.04	450,000.00	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	527,724.00	0.20
30,000.00	STEELCASE INC 5.1250 19-29 18/01S	33,540.90	0.01	200,000.00	TOYOTA MOTOR CREDIT C 2.9 20-23 30/03S	212,016.00	0.08
50,000.00	STORE CAPITAL CORP 4.625 19-29 15/03S	53,617.50	0.02	50,000.00	TRANSATLANTIC HLD 8.00 09-39 30/11S	79,155.00	0.03
50,000.00	STRYKER 4.625 16-46 15/03S	65,245.50	0.02	100,000.00	TRANSCONTINENTAL GAS 4.45 12/42 01/08S	110,086.00	0.04
300,000.00	SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	311,310.00	0.12	100,000.00	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	113,825.00	0.04
200,000.00	SUNTRUST BANK ATLANTA 3.00 18-23 02/02S	211,160.00	0.08	105,000.00	TRAVELERS COMPANIES 6.375 03-33 15/03S	154,528.50	0.06
100,000.00	SWISS RE SOLUTIONS 7.00 96-26 15/02S	127,936.00	0.05	100,000.00	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	125,197.00	0.05
100,000.00	SYSCO 3.30 16-26 15/07S	108,932.00	0.04	50,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	58,793.00	0.02
80,000.00	SYSCO CORP 4.5 16-46 01/04S	87,150.40	0.03	50,000.00	TRAVELERS COS INC 4.60 13-43 01/08S	65,381.50	0.02
100,000.00	SYSCO CORP 4.85 15-45 01/10S	113,468.00	0.04	13,000.00	TRIMBLE INC 4.15 18-23 15/06S	13,999.05	0.01
50,000.00	SYSCO CORP 4.4500 18-48 15/03S	54,711.50	0.02	250,000.00	TRUIST BANK 1.5000 20-25 10/03S	257,715.00	0.10
100,000.00	SYSCO CORPORATI 3.5500 18-25 15/03S	108,931.00	0.04	150,000.00	TRUIST BANK GLOBAL 2.25 20-30 11/03S	154,735.50	0.06
100,000.00	SYSCO CORPORATI 5.9500 20-30 01/04S	126,295.00	0.05	250,000.00	TRUIST FINANCA 1.1250 20-27 03/08S	249,332.50	0.09
40,000.00	TAMPA ELECTRIC 4.30 18-48 15/06S	50,405.60	0.02	100,000.00	TRUIST FINANCIAL CORP 3.05 19-22 20/06S	104,267.00	0.04
100,000.00	TAMPA ELECTRIC CO 4.35 14-44 15/05S	123,806.00	0.05	54,000.00	TUCSON ELECTRIC PO 3.05 15-25 15/03S	58,666.14	0.02
100,000.00	TAPESTRY 4.125 17-27 15/07S	98,540.00	0.04	50,000.00	TUCSON ELECTRIC POWER 4.85 18-48 01/12S	67,682.50	0.03
200,000.00	TARGET CORP 2.25 20-25 15/04S	213,994.00	0.08	100,000.00	UDR INC 3 19-31 15/08S	108,414.00	0.04
200,000.00	TARGET CORP 2.90 12-22 15/01S	206,694.00	0.08	100,000.00	UDR INC 3.5 17-27 01/07S	110,049.00	0.04
100,000.00	TARGET CORP 3.625 16-46 15/04S	125,564.00	0.05	100,000.00	UNILEVER CAPITA 3.1250 18-23 22/03S	106,494.00	0.04
50,000.00	TARGET CORP 3.90 17-47 15/11S	66,028.50	0.02	200,000.00	UNILEVER CAPITAL 2.125 19-29 09/06S	211,744.00	0.08
100,000.00	TARGET CORP 2.6500 20-30 15/09S	111,741.00	0.04	200,000.00	UNILEVER CAPITAL COR 3.25 18-24 07/03S	217,576.00	0.08

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000.00	UNION PACIFIC 4.05 15-45 15/11S	48,277.60	0.02	225,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	277,177.50	0.10
120,000.00	UNION PACIFIC 2.973 20-62 16/09S	117,976.38	0.04	157,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	190,598.00	0.07
100,000.00	UNION PACIFIC C 2.4000 20-30 05/02S	107,385.00	0.04	300,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	394,488.00	0.15
300,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	331,239.00	0.12	90,000.00	VERIZON COMMUNICATION 4.672 15-55 15/03S	124,735.50	0.05
230,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	267,736.10	0.10	100,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	132,255.00	0.05
100,000.00	UNION PACIFIC CORP 3.5 18-23 08/06S	107,721.00	0.04	200,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	273,290.00	0.10
190,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	217,242.20	0.08	300,000.00	VERIZON COMMUNICATION 5.15 13-23 15/09S	339,873.00	0.13
20,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	23,179.40	0.01	38,000.00	VERIZON COMMUNICATION 6.55 13-43 15/09S	62,306.70	0.02
255,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	301,614.00	0.11	100,000.00	VF CORP 2.95 20-30 23/04S	108,931.00	0.04
20,000.00	UNION PACIFIC CORP 4.05 16-46 01/03S	24,313.20	0.01	150,000.00	VIACOM INC 5.85 13-43 01/09S	187,552.50	0.07
100,000.00	UNION PACIFIC CORP 4.163 11-22 15/07S	105,932.00	0.04	24,000.00	VIACOMCBS INC 2.90 16-27 15/01S	25,877.76	0.01
200,000.00	UNION PACIFIC CORP 3.25 15-25 15/08S	22,205.60	0.01	100,000.00	VIACOMCBS INC 3.50 15-25 15/01S	109,298.00	0.04
36,623.15	UNITED AIR 2014-2 3.75 14-26 03/09S	34,223.24	0.01	100,000.00	VIACOMCBS INC 4.75 20-25 15/05S	114,864.00	0.04
63,577.08	UNITED AIR 2018 3.5000 18-30 01/03S	59,984.34	0.02	100,000.00	VIACOMCBS INC 4.85 12-42 01/07S	111,074.00	0.04
86,570.63	UNITED AIR 2019-1 AA 4.15 19-31 25/08S	86,208.76	0.03	200,000.00	VISA INC 0.75 20-27 15/08S	198,388.00	0.07
200,000.00	UNITED PARCEL 4.875 10-40 15/11S	267,236.00	0.10	100,000.00	VISA INC 3.15 15-25 14/12S	111,914.00	0.04
230,000.00	UNITED PARCEL 2.404 16-26 15/11S	252,211.10	0.09	100,000.00	VISA INC 3.65 17-47 15/09S	122,420.00	0.05
200,000.00	UNITED PARCEL S 3.9000 20-25 01/04S	227,634.00	0.08	50,000.00	VISA INC 4.15 15-35 14/12S	64,727.50	0.02
18,000.00	UNITED PARCEL SER INC 3.4 16-46 15/11S	20,303.28	0.01	200,000.00	VISA INC 4.30 15-45 14/12S	265,790.00	0.10
200,000.00	UNITED PARCEL SERVICE 4.45 20-30 01/04S	250,370.00	0.09	100,000.00	VISA INC 1.1000 20-31 15/02S	97,891.00	0.04
100,000.00	UNITED PARCEL SERVICE 2.80 17-24 15/11S	108,381.00	0.04	550,000.00	VISA INC 2.0500 20-30 15/04S	589,270.00	0.22
80,000.00	UNITED PARCEL SERVICE 4.25 19-49 15/03S	102,776.80	0.04	100,000.00	VMWARE INC 2.950 17-22 21/08S	104,063.00	0.04
150,000.00	UNITED PARCEL SERVICE 5.3 20-50 01/04S	220,699.50	0.08	80,000.00	VMWARE INC 3.90 17-27 21/08S	89,161.60	0.03
200,000.00	UNITEDHEALTH GR 2.0000 20-30 15/05S	209,060.00	0.08	100,000.00	VOYA FINANCIAL INC 3.125 17-24 15/07S	107,773.00	0.04
200,000.00	UNITEDHEALTH GR 3.5000 19-39 15/08S	229,812.00	0.09	150,000.00	WALGREENS BOOTS 3.2 20-30 15/04S	157,372.50	0.06
291,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	332,132.85	0.12	160,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	174,753.60	0.07
160,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	195,596.80	0.07	150,000.00	WALGREENS BOOTS 4.80 14-44 18/11S	163,576.50	0.06
50,000.00	UNIVERSITY OF PENNSYLV 3.61 019-99 15/02S	54,478.00	0.02	100,000.00	WALT DISNEY CO 4.125 14-44 01/06S	120,273.00	0.04
80,000.00	UNUM GROUP 4.00 14-24 15/03S	86,558.40	0.03	200,000.00	WALT DISNEY COM 3.3500 20-25 24/03S	222,150.00	0.08
100,000.00	UNUM GROUP 4.00 19-29 15/06S	109,246.00	0.04	30,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	34,012.80	0.01
200,000.00	US BANCORP 2.4 19-24 30/07S	212,956.00	0.08	100,000.00	WALT DISNEY COM 4.6250 20-40 23/03S	127,032.00	0.05
300,000.00	US BANCORP 3.375 19-24 05/02S	326,553.00	0.12	80,000.00	WALT DISNEY COM 4.9500 19-45 15/10S	104,650.40	0.04
200,000.00	US BANCORP 1.4500 20-25 12/05S	206,734.00	0.08	7,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	10,533.11	0.00
70,000.00	US BANCORP MTN 3.70 14-24 30/01S	77,049.70	0.03	200,000.00	WALT DISNEY COMPANY 1.7500 20-26 13/01S	208,018.00	0.08
150,000.00	US BANK NA CINC 3.4000 18-23 24/07S	162,042.00	0.06	100,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	107,943.00	0.04
20,000.00	VALEO ENERGY 4.90 15-45 15/03S	22,166.00	0.01	100,000.00	WALT DISNEY COMPANY 3.5000 20-40 13/05S	112,916.00	0.04
150,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	164,568.00	0.06	200,000.00	WALT DISNEY COMPANY 3.6000 20-51 13/01S	226,212.00	0.08
300,000.00	VALERO ENERGY CORP 4.35 18-28 01/06S	336,780.00	0.13	200,000.00	WALT DISNEY F 1.85 16-26 30/07S	209,576.00	0.08
50,000.00	VENTAS REALTY L 2.6500 19-25 15/01S	52,246.50	0.02	40,000.00	WASTE MANAGEMENT 2.40 16-23 15/05S	41,780.80	0.02
50,000.00	VENTAS REALTY LP 4.875 19-49 15/04S	55,868.50	0.02	90,000.00	WASTE MANAGEMENT INC 3.15 17-27 15/11S	100,514.70	0.04
250,000.00	VENTAS REALTY LP 4.75 20-30 15/11S	291,445.00	0.11	60,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	75,891.00	0.03
100,000.00	VEREIT OPERATING 4.6250 18-25 01/11S	110,378.00	0.04	60,000.00	WASTE MANAGEMENT INC 3.90 15-35 01/03S	72,630.00	0.03
40,000.00	VEREIT OPERATING 3.95 17-27 15/08S	42,672.00	0.02	50,000.00	WEC ENERGY GROU 3.1000 19-22 08/03S	51,985.50	0.02
9,000.00	VEREIT OPERATING 4.6 14-24 06/02S	9,678.87	0.00	100,000.00	WELLPOINT 4.65 14-44 15/08S	125,513.00	0.05
85,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	96,965.45	0.04	150,000.00	WELLTOWER INC 2.75 20-31 15/01S	154,375.50	0.06
200,000.00	VERIZON COMM 3.50 14-24 01/11S	220,884.00	0.08	200,000.00	WELLTOWER INC 3.625 19-24 15/03S	216,444.00	0.08
200,000.00	VERIZON COMM 4.40 14-34 01/11S	249,498.00	0.09	200,000.00	WESTERN UNION 4.25 18-23 09/06S	216,124.00	0.08
100,000.00	VERIZON COMM 5.012 15-54 21/08S	143,362.00	0.05	100,000.00	WESTLAKE CHEMIC 4.3750 17-47 15/11S	105,824.00	0.04
100,000.00	VERIZON COMM 3.875 19-29 08/02S	118,379.00	0.04	100,000.00	WEYERHAEUSER CO 4.625 13-23 15/09S	110,964.00	0.04
150,000.00	VERIZON COMM 4.50 17-33 10/08S	189,705.00	0.07	150,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	218,664.00	0.08
158,000.00	VERIZON COMM 3.376 17-25 15/02S	176,019.90	0.07	100,000.00	WHIRLPOOL CORP 4.6000 20-50 15/05S	122,844.00	0.05
100,000.00	VERIZON COMM 5.012 17-49 15/04S	143,343.00	0.05	200,000.00	WILLIAMS PARTNERS 3.35 12-22 15/08S	207,814.00	0.08
300,000.00	VERIZON COMMUNI 1.5000 20-30 18/09S	299,373.00	0.11	80,000.00	WILLIAMS PARTNERS 4.00 12-21 15/11S	82,290.40	0.03
200,000.00	VERIZON COMMUNI 3.0000 20-27 22/03S	222,892.00	0.08	100,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	112,315.00	0.04
300,000.00	VERIZON COMMUNI 3.1500 20-30 22/03S	338,835.00	0.13	100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	123,339.00	0.05
350,000.00	VERIZON COMMUNI 4.0000 20-50 22/03S	430,818.50	0.16	199,000.00	WILLIS NORTH AM 4.5000 18-28 15/09S	237,801.02	0.09
200,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	236,360.00	0.09	130,000.00	WISCONS.PUBL.SERV. 3.671 12-42 01/12S	147,374.50	0.05

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	WP CAREY 4.60 14-24 01/04S	166,333.50	0.06	200,000.00	NATWEST GRP FL.R 19-29 01/11S	206,692.00	0.08
100,000.00	WRKCO INC 4.9 18-29 15/03S	123,017.00	0.05	200,000.00	ROYAL BANK OF SCOTLA FL.R 20-28 22/05S	211,024.00	0.08
100,000.00	WRKCO INC 3.9000 19-28 01/06S	114,319.00	0.04	400,000.00	ROYAL BANK OF SCOTLAN FL.R 20-24 22/05S	410,580.00	0.15
100,000.00	WRKCO INC 4.2000 19-32 01/06S	120,730.00	0.05	200,000.00	SANTANDER UK GROUP FL.R 18-24 15/11S	220,532.00	0.08
100,000.00	WW GRAINGER INC 4.2000 17-47 15/05S	121,971.00	0.05				
200,000.00	WYETH LLC 6.5000 03-34 01/02S	310,612.00	0.12		United States of America	14,928,354.63	5.57
197,000.00	XILINX 2.95 17-24 01/06S	211,788.79	0.08	150,000.00	ALLSTATE CORP B FL.R 13-53 15/08S	157,500.00	0.06
100,000.00	XYLEM INC 3.25 16-26 01/11S	111,290.00	0.04	100,000.00	BANK OF AMERICA FL.R 17-48 20/01S	129,510.00	0.05
300,000.00	ZIMMER BIOMET 3.55 20-30 20/03S	335,649.00	0.13	200,000.00	BANK OF AMERICA FL.R 18-29 23/07S	234,558.00	0.09
100,000.00	ZOETIS 3.25 13-23 01/02S	105,535.00	0.04	100,000.00	BANK OF AMERICA FL.R 19-25 15/03S	108,411.00	0.04
50,000.00	ZOETIS 4.70 13-43 01/02S	65,695.00	0.02	230,000.00	BANK OF AMERICA FL.R 19-30 07/02S	266,763.20	0.10
100,000.00	ZOETIS INC 3.9 18-28 20/08S	118,228.00	0.04	200,000.00	BANK OF AMERICA FL.R 19-30 22/10S	215,228.00	0.08
100,000.00	ZOETIS INC 2.00 20-30 15/05S	103,350.00	0.04	200,000.00	BANK OF AMERICA FL.R 19-40 23/04S	238,542.00	0.09
48,000.00	ZOETIS INC 3.00 17-27 12/09S	53,115.84	0.02	200,000.00	BANK OF AMERICA FL.R 19-50 15/03S	254,924.00	0.10
100,000.00	3M CO 2.65 20-25 15/04S	108,593.00	0.04	200,000.00	BANK OF AMERICA FL.R 20-24 19/05S	203,472.00	0.08
50,000.00	3M CO 3.05 20-30 15/04S	57,150.50	0.02	250,000.00	BANK OF AMERICA FL.R 20-26 19/06S	251,617.53	0.09
100,000.00	3M CO 4.0 18-48 14/09S	125,765.00	0.05	200,000.00	BANK OF AMERICA FL.R 20-41 19/06S	203,712.00	0.08
300,000.00	3M CO 2.000 19-25 14/02S	317,889.00	0.12	250,000.00	BANK OF AMERICA FL.R 20-51 20/03S	308,737.50	0.12
60,000.00	3M COMPANY 2.25 17-23 15/03S	62,680.20	0.02	100,000.00	BANK OF AMERICA FL.R 18-26 23/01S	109,290.00	0.04
100,000.00	3M COMPANY 2.3750 19-29 26/08S	108,189.00	0.04	100,000.00	BANK OF AMERICA FL.R 18-29 05/03S	114,732.00	0.04
100,000.00	3M TR3 5.70 07-37 15/03S	144,829.00	0.05	100,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	107,819.00	0.04
	Floating rate bonds	20,832,689.93	7.77	100,000.00	BANK OF AMERICA CORP FL.R 17-38 24/04S	121,857.00	0.05
	Australia	337,895.00	0.13	200,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03S	213,010.00	0.08
100,000.00	WESTPAC BANKING FL.R 16-32 23/11S	112,845.00	0.04	200,000.00	BANK OF AMERICA CORP FL.R 19-30 23/07S	220,430.00	0.08
200,000.00	WESTPAC BANKING FL.R 19-34 24/07S	225,050.00	0.09	150,000.00	BANK OF NY MELLON CORP FL.R 17-28 07/02S	171,945.00	0.06
	Canada	385,139.50	0.14	200,000.00	CITIGROUP FL.R 19-30 20/03S	230,624.00	0.09
50,000.00	CANADIAN NATL RESO FL.R 17-23 15/01S	51,982.50	0.02	50,000.00	CITIGROUP FL.R 17-28 24/07S	56,105.50	0.02
50,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	56,003.00	0.02	1,000,000.00	CITIGROUP INC FL.R 20-31 03/06S	1,050,180.00	0.39
100,000.00	MANULIFE FINANCIAL FL.R 17-32 24/02S	108,428.00	0.04	400,000.00	CITIGROUP INC FL.R 20-31 31/03S	479,004.00	0.18
150,000.00	TORONTO DOMINION BK FL.R 16-31 15/09S	168,726.00	0.06	100,000.00	CITIGROUP INC FL.R 18-39 24/01S	116,947.00	0.04
	France	211,848.00	0.08	100,000.00	CITIGROUP INC FL.R 19-25 24/04S	107,862.00	0.04
130,000.00	FRANCE TELECOM FL.R 01-31 01/03S	211,848.00	0.08	400,000.00	CITIGROUP INC FL.R 19-30 05/11S	431,740.00	0.16
	Japan	430,718.00	0.16	300,000.00	CITIGROUP INC FL.R 20-24 15/05S	307,266.00	0.11
200,000.00	MIZUHO FINANCIA FL.R 19-25 16/07S	212,210.00	0.08	200,000.00	CITIGROUP INC FL.R 20-26 08/04S	216,050.00	0.08
200,000.00	MIZUHO FINANCIA FL.R 19-30 16/07S	218,508.00	0.08	200,000.00	CITIGROUP INC FL.R 17-23 24/07S	207,582.00	0.08
	United Kingdom	4,538,734.80	1.69	100,000.00	CITIGROUP INC FL.R 17-28 10/01S	113,224.00	0.04
220,000.00	BARCLAYS BANK PLC FL.R 18-23 15/02S	230,139.80	0.09	150,000.00	CITIGROUP INC FL.R 18-24 01/06S	162,331.50	0.06
200,000.00	BARCLAYS PLC FL.R 19-30 20/06S	225,840.00	0.08	250,000.00	GOLDMAN SACH FL.R 17-22 31/10S	256,000.00	0.10
100,000.00	BARCLAYS PLC FL.R 18-24 16/05S	107,315.00	0.04	150,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	174,522.00	0.07
200,000.00	BARCLAYS PLC FL.R 20-26 07/05S	207,754.00	0.08	100,000.00	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	113,808.00	0.04
100,000.00	BRITISH TELECOM FL.R 00-30 15/12S	160,247.00	0.06	900,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,048,455.00	0.39
100,000.00	HSBC HOLDINGS FL.R 18-24 18/05S	107,024.00	0.04	410,000.00	GOLDMAN SACHS GROUP FL.R 17-23 05/06S	424,571.40	0.16
400,000.00	HSBC HOLDINGS FL.R 19-25 11/03S	430,532.00	0.15	280,000.00	GOLDMANN SACHS FL.R 2.905 17-23 24/07S	290,418.80	0.11
100,000.00	HSBC HOLDINGS FL.R 19-30 22/05S	111,600.00	0.04	100,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	117,945.00	0.04
200,000.00	HSBC HOLDINGS P FL.R 18-29 19/06S	230,578.00	0.09	200,000.00	JPMORGAN CHASE FL.R 18-24 23/04S	214,296.00	0.08
200,000.00	HSBC HOLDINGS P FL.R 19-25 07/11S	207,544.00	0.08	400,000.00	JPMORGAN CHASE FL.R 18-24 23/07S	433,592.00	0.16
200,000.00	HSBC HOLDINGS P FL.R 20-28 22/09S	198,662.00	0.07	100,000.00	JPMORGAN CHASE FL.R 18-29 23/04S	115,951.00	0.04
200,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	223,204.00	0.08	100,000.00	JPMORGAN CHASE FL.R 18-49 23/01S	120,342.00	0.04
200,000.00	HSBC HOLDINGS PLC FL.R 20-26 04/06S	202,890.00	0.08	200,000.00	JPMORGAN CHASE FL.R 19-30 06/05S	229,644.00	0.09
100,000.00	HSBC HOLDINGS PLC FL.R 17-28 13/03S	110,595.00	0.04	200,000.00	JPMORGAN CHASE FL.R 19-30 15/10S	215,442.00	0.08
300,000.00	LLOYDS BANK GROUP FL.R 20-26 05/02S	310,638.00	0.12	200,000.00	JPMORGAN CHASE & C FL.R 17-48 22/02S	250,260.00	0.09
200,000.00	LLOYDS BANK GROUP FL.R 17-23 07/11S	207,526.00	0.08	200,000.00	JPMORGAN CHASE & CO FL.R 20-24 01/06S	204,146.00	0.08
200,000.00	LLOYDS BANKING FL.R 20-25 09/07S	217,818.00	0.08	120,000.00	JPMORGAN CHASE FL.R 17-48 15/11S	145,150.80	0.05
				250,000.00	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	304,005.00	0.11
				100,000.00	JPMORGAN CHASE FL.R 19-27 29/01S	113,968.00	0.04
				140,000.00	MORGAN ST. FL.R 18-39 24/04S	174,974.80	0.07
				135,000.00	MORGAN STANLEY FL.R 17-28 22/07S	151,526.70	0.06

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	MORGAN STANLEY FL.R 18-24 24/04S	429,760.00	0.16		Floating rate bonds	373,891.00	0.14
550,000.00	MORGAN STANLEY FL.R 20-26 28/04S	575,536.50	0.21		United States of America	373,891.00	0.14
100,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	118,315.00	0.04				
700,000.00	MORGAN STANLEY FL.R 19-25 22/07S	744,373.00	0.28	350,000.00	MORGAN STANLEY FL.R 20-31 22/01S	373,891.00	0.14
100,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	119,449.00	0.04		Total securities portfolio	262,162,336.35	97.78
118,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	124,525.40	0.05				
200,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	211,886.00	0.08				
175,000.00	STANLEY BLACK & FL.R 20-60 15/03S	181,748.00	0.07				
150,000.00	SUNTRUST FL.R 18-24 26.07S	162,798.00	0.06				
50,000.00	VOYA FINANCIAL FL.R 18-48 23/01S	49,971.00	0.02				
	Mortgage and asset backed securities	130,522.54	0.05				
	United States of America	130,522.54	0.05				
133,715.67	CONTINENTAL AIRLINES 4.15 12-24 22/03S	130,522.54	0.05				
	Transferable securities dealt in on another regulated market	946,620.51	0.35				
	Bonds	739,802.51	0.27				
	United Kingdom	99,816.00	0.04				
100,000.00	ROYALTY PHARMA PLC 0.75 20-23 02/09S	99,816.00	0.04				
	United States of America	639,986.51	0.23				
100,000.00	ABBVIE 4.55 20-35 15/03S	122,027.00	0.05				
50,000.00	EQUITABLE HLDG 5.00 18-48 20/04S	59,035.75	0.02				
100,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	115,294.00	0.04				
200,000.00	STATE STREET 3.152 20-31 30/03S	227,558.00	0.08				
100,000.00	UNION PACIFIC CORP 3.839 19-60 20/03S	116,071.76	0.04				
	Floating rate bonds	206,818.00	0.08				
	United Kingdom	206,818.00	0.08				
200,000.00	HSBC HOLDINGS PLC FL.R 20-31 04/06S	206,818.00	0.08				
	Other transferable securities	3,492,344.65	1.30				
	Bonds	3,118,453.65	1.16				
	Netherlands	223,938.00	0.08				
200,000.00	XP B V / NXP FUNDING 4.875 18-24 01/03S	223,938.00	0.08				
	United Kingdom	294,849.50	0.11				
100,000.00	ASTRAZENECA PLC 4.375 18-48 17/08S	132,722.00	0.05				
150,000.00	GLAXOSMITH. 3.0 19-24 25/03S	162,127.50	0.06				
	United States of America	2,599,666.15	0.97				
150,000.00	ABBVIE INC 3.45 20-22 15/03S	155,455.50	0.06				
200,000.00	ABBVIE INC 3.8 20-25 15/03S	221,564.00	0.08				
660,000.00	AT T 3.55 20-55 15/09S	643,831.65	0.25				
100,000.00	CARRIER GLOBAL CORP 2.242 20-25 15/02S	104,277.00	0.04				
200,000.00	CARRIER GLOBAL CORP 3.377 20-40 05/04S	209,444.00	0.08				
100,000.00	CARRIER GLOBAL CORP 2.722 20-30 15/02S	104,545.00	0.04				
50,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	64,588.00	0.02				
150,000.00	DIAMOND 1 FIN 144A 8.35 16-46 15/07S	197,967.00	0.07				
200,000.00	HAZEL DELL LCT 5.85 20-25 15/07S	233,496.00	0.09				
100,000.00	RYDER SYSTEM INC 2.875 19-22 01/06S	103,606.00	0.04				
100,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	116,277.00	0.04				
100,000.00	UNITEDHEALTH GROUP 3.875 18-28 17/12S	118,913.00	0.04				
100,000.00	WELLTOWER 4.125 19-29 15/02S	113,458.00	0.04				
200,000.00	WELLTOWER INC 3.10 19-30 15/01S	212,244.00	0.08				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,049,419.07	99.88	France	391,347.12	19.07
Shares	2,049,419.07	99.88	47.00 ACCOR SA	1,128.00	0.05
Austria	7,965.31	0.39	11.00 AEROPORTS DE PARIS-ADP-	938.85	0.05
71.00 ANDRITZ AG	1,871.56	0.09	107.00 AIR LIQUIDE SA	14,498.50	0.71
79.00 ERSTE GROUP BANK AG	1,412.13	0.07	190.00 ALSTOM SA	8,078.80	0.39
42.00 RAIFFEISEN BANK	548.94	0.03	17.00 AMUNDI SA	1,023.40	0.05
76.00 VERBUND AG	3,547.68	0.17	17.00 ARKEMA SA	1,540.54	0.08
26.00 VOESTALPINE AG	585.00	0.03	28.00 ATOS SE	1,926.40	0.09
Belgium	28,627.65	1.40	553.00 AXA SA	8,724.13	0.43
187.00 AB INBEV	8,644.08	0.42	15.00 BIOMERIEUX SA	2,007.00	0.10
51.00 AGEAS NOM	1,777.86	0.09	321.00 BNP PARIBAS SA	9,942.98	0.48
7.00 COLRUYT	387.52	0.02	84.00 BOLLORE INVESTISSEMENT	267.79	0.01
8.00 ELIA SYSTEM OPERATOR SA	681.60	0.03	84.00 BOUYGUES	2,488.08	0.12
12.00 GALAPAGOS GENOMICS NV	1,454.40	0.07	82.00 BUREAU VERITAS SA	1,579.32	0.08
32.00 GROUPE BRUXELLES LAMBERT GBL	2,463.36	0.12	46.00 CAPGEMINI SE	5,048.50	0.25
71.00 KBC GROUPE SA	3,038.09	0.15	219.00 CARREFOUR SA	2,992.64	0.15
42.00 PROXIMUS SA	654.15	0.03	175.00 CIE DE SAINT-GOBAIN	6,301.75	0.31
4.00 SOFINA SA	932.00	0.05	49.00 CNP ASSURANCES	523.32	0.03
17.00 SOLVAY	1,248.82	0.06	17.00 COVIVIO SA	1,021.70	0.05
13.00 TELENET GROUP HOLDING NV	430.82	0.02	330.00 CREDIT AGRICOLE SA	2,465.76	0.12
46.00 UCB	4,462.00	0.22	150.00 DANONE	8,283.00	0.40
69.00 UMICORE SA	2,452.95	0.12	1.00 DASSAULT AVIATION SA	725.00	0.04
Denmark	123,567.96	6.02	88.00 DASSAULT SYSTEMES SA	14,058.00	0.69
58.00 AMBU AS - BEARER -B-	1,402.53	0.07	67.00 EDENRED SA	2,572.80	0.13
1.00 A.P. MOELLER-MAERSK -A-	1,254.08	0.06	203.00 EDF SA	1,832.28	0.09
2.00 A.P. MOELLER-MAERSK -B- A/S	2,708.33	0.13	30.00 EIFFAGE	2,094.60	0.10
28.00 CARLSBERG AS -B-	3,219.90	0.16	142.00 ENGIE	1,621.64	0.08
38.00 CHRISTIAN HANSEN	3,603.10	0.18	102.00 ESSILORLUXOTTICA SA	11,847.30	0.58
43.00 COLOPLAST -B-	5,796.92	0.28	11.00 EURAZEO	508.20	0.02
197.00 DANSKE BANK	2,278.67	0.11	26.00 FAURECIA	959.92	0.05
39.00 DEMANT A/S	1,045.25	0.05	17.00 GECINA SA REG SHS	1,915.90	0.09
52.00 DSV PANALPINA A/S	7,247.74	0.35	165.00 GETLINK ACT	1,914.00	0.09
18.00 GENMAB AS	5,561.75	0.27	11.00 HERMES INTERNATIONAL SA	8,098.20	0.39
45.00 GN GREAT NORDIC	2,906.62	0.14	11.00 ICADE SA	527.12	0.03
25.00 H. LUNDBECK	703.62	0.03	4.00 ILIAD SA	628.20	0.03
646.00 NOVO NORDISK	38,128.90	1.86	21.00 INGENICO GROUP	2,778.30	0.14
201.00 NOVOZYMES -B-	10,798.38	0.53	14.00 IPSEN	1,253.70	0.06
24.00 ORSTED	2,822.47	0.14	23.00 JC DECAUX SA	339.71	0.02
35.00 PANDORA	2,152.09	0.10	26.00 KERING	14,757.60	0.72
35.00 TRYG A/S	942.27	0.05	70.00 KLEPIERRE SA	838.95	0.04
224.00 VESTAS WIND SYSTEMS AS	30,995.34	1.51	97.00 LEGRAND SA	6,613.46	0.32
Finland	41,120.16	2.00	89.00 L'OREAL SA	24,706.40	1.20
39.00 ELISA CORPORATION -A-	1,960.92	0.10	98.00 LVMH	39,141.20	1.90
84.00 FORTUM CORP	1,451.10	0.07	56.00 MICHELIN SA REG SHS	5,136.32	0.25
117.00 KONE -B-	8,782.02	0.43	271.00 NATIXIS SA	521.00	0.03
2,058.00 NOKIA OYJ	6,894.30	0.34	548.00 ORANGE	4,868.43	0.24
927.00 NORDEA BANK	6,033.53	0.29	14.00 ORPEA SA	1,358.84	0.07
38.00 ORION CORPORATION (NEW) -B-	1,469.46	0.07	74.00 PERNOD RICARD SA	10,075.10	0.49
135.00 SAMPO OYJ -A-	4,561.65	0.22	69.00 PEUGEOT SA	1,069.50	0.05
189.00 STORA ENSO -R-	2,527.88	0.12	63.00 PUBLICIS GROUPE	1,737.54	0.08
180.00 UPM KYMMENE CORP	4,678.20	0.23	8.00 REMY COINTREAU	1,246.40	0.06
411.00 WARTSILA CORPORATION -B-	2,761.10	0.13	23.00 RENAULT SA	510.49	0.02
			115.00 SAFRAN	9,710.60	0.47
			409.00 SANOFI	34,899.97	1.70
			10.00 SARTORIUS STEDIM BIOTECH	2,946.00	0.14
			485.00 SCHNEIDER ELECTRIC SE	51,434.25	2.50
			45.00 SCOR SE ACT PROV REGROUPEMENT	1,064.70	0.05

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8.00 SEB SA	1,111.20	0.05	29.00 PUMA AG	2,228.94	0.11
231.00 SOCIETE GENERALE SA	2,614.46	0.13	294.00 SAP AG	39,031.44	1.89
24.00 SODEXO SA	1,464.48	0.07	13.00 SARTORIUS VORZ.OHNE STIMMRECHT	4,555.20	0.22
114.00 SUEZ ACT.	1,801.77	0.09	30.00 SCOUT24	2,235.00	0.11
16.00 TELEPERFORMANCE SA	4,217.60	0.21	73.00 SIEMENS AG REG	7,875.24	0.38
39.00 THALES	2,502.24	0.12	36.00 SIEMENS ENERGY - REGISTERED SHS	828.00	0.04
25.00 UBISOFT ENTERTAINMENT	1,926.50	0.09	43.00 SYMRISE AG	5,074.00	0.25
50.00 UNIBAIL RODAMCO	1,575.00	0.08	287.00 TELEFONICA NAMEN AKT	628.24	0.03
86.00 VALEO SA	2,257.50	0.11	132.00 THYSSENKRUPP AG	569.18	0.03
121.00 VEOLIA ENVIRONNEMENT SA	2,228.82	0.11	15.00 UNIPER NAMEN-AKT.	413.40	0.02
193.00 VINCI SA	13,803.36	0.67	29.00 UNITED INTERNET AG REG SHS	947.43	0.05
233.00 VIVENDI SA	5,545.40	0.27	188.00 VONOVIA SE	11,013.04	0.54
7.00 WENDEL SA	542.15	0.03	56.00 ZALANDO SE	4,474.40	0.22
38.00 WORLDLINE SA	2,664.56	0.13			
Germany	270,816.00	13.20	Ireland	29,499.34	1.44
66.00 ADIDAS AG NAMEN AKT	18,222.60	0.89	172.00 CRH PLC	5,309.64	0.26
119.00 ALLIANZ SE REG SHS	19,470.78	0.94	5.00 DCC PLC	331.18	0.02
301.00 BASF SE REG SHS	15,645.98	0.76	37.00 FLUTTER ENTERTAINMENT PLC	5,020.90	0.24
35.00 BEIERSDORF AG	3,395.00	0.17	52.00 KERRY GROUP -A-	5,694.00	0.28
41.00 BMW AG	2,541.59	0.12	145.00 KINGSPAN GROUP	11,266.50	0.55
7.00 BMW VORZUG - STIMMRECHTSLOS	326.90	0.02	56.00 SMURFIT KAPPA PLC	1,877.12	0.09
57.00 BRENNTAG - NAMEN AKT	3,095.10	0.15	Isle of Man	1,685.88	0.08
14.00 CARL ZEISS MEDITEC AG	1,512.00	0.07	157.00 GVC HOLDINGS PLC	1,685.88	0.08
286.00 COMMERZBK	1,199.20	0.06	Italy	37,479.28	1.83
37.00 CONTINENTAL AG	3,421.76	0.17	314.00 ASSICURAZIONI GENERALI SPA	3,775.85	0.18
42.00 COVESTRO AG	1,778.70	0.09	9.00 DIASORIN	1,547.10	0.08
106.00 DAIMLER AG NAMEN-AKT	4,879.71	0.24	173.00 FINECOBANK	2,033.62	0.10
46.00 DELIVERY HERO	4,513.52	0.22	65.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	613.60	0.03
555.00 DEUTSCHE BANK AG REG SHS	3,990.45	0.19	4,258.00 INTESA SANPAOLO	6,825.57	0.33
53.00 DEUTSCHE BOERSE AG REG SHS	7,939.40	0.39	145.00 LEONARDO SPA	725.00	0.04
57.00 DEUTSCHE LUFTHANSA AG REG SHS	419.52	0.02	177.00 MEDIUMBANCA	1,185.55	0.06
351.00 DEUTSCHE POST AG REG SHS	13,653.90	0.67	67.00 MONCLER SPA	2,343.66	0.11
916.00 DEUTSCHE TELEKOM AG REG SHS	13,089.64	0.64	131.00 PIRELLI & C.SPA	479.72	0.02
117.00 DEUTSCHE WOHNEN SE	4,994.73	0.24	146.00 POSTE ITALIANE SPA	1,104.93	0.05
266.00 E.ON AG REG SHS	2,507.85	0.12	82.00 PRYSMIAN SPA	2,036.88	0.10
51.00 EVONIK INDUSTRIES	1,127.10	0.05	38.00 RECORDATI SPA	1,662.12	0.08
15.00 FRAPORT AG	506.70	0.02	128.00 SNAM SPA	561.79	0.03
59.00 FRESENIUS MD CARE	4,249.18	0.21	2,288.00 TELECOM ITALIA	782.50	0.04
116.00 FRESENIUS SE	4,504.28	0.22	1,649.00 TELECOM ITALIA - RSP	568.58	0.03
23.00 FUCHS PETROLUB AG	997.74	0.05	1,168.00 TERNA SPA	6,977.63	0.34
54.00 GEA GROUP AG	1,620.54	0.08	604.00 UNICREDIT SPA REGS	4,255.18	0.21
17.00 HANNOVER RUECKVERSICHERUNG AG REG SHS	2,247.40	0.11	Jersey Island	17,676.68	0.86
24.00 HEIDELBERGCEMENT AG	1,255.68	0.06	255.00 EXPERIAN GROUP	8,209.03	0.40
36.00 HENKEL AG & CO KGAA	2,876.40	0.14	83.00 FERGUSON NEWCO PLC	7,148.40	0.35
61.00 HENKEL AG & CO KGAA	5,448.52	0.27	346.00 WPP 2012 PLC	2,319.25	0.11
9.00 HOCHTIEF AG	598.05	0.03	Luxembourg	7,742.65	0.38
418.00 INFINEON TECHNOLOGIES REG SHS	10,080.07	0.49	129.00 ARCELORMITTAL - REGISTERED	1,468.54	0.07
58.00 KION GROUP AG	4,244.44	0.21	417.00 AROUNDTOWN SA	1,788.93	0.09
17.00 KNORR-BREMSE - BEARER SHS	1,710.88	0.08	5.00 EUROFINS SCIENTIFIC	3,377.00	0.17
20.00 LANXESS AG	979.00	0.05	107.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	647.99	0.03
25.00 LEG IMMOBILIEN - NAMEN AKT	3,045.00	0.15	108.00 TENARIS SA - REG.SHS	460.19	0.02
46.00 MERCK KGAA	5,729.30	0.28	Netherlands	181,118.69	8.83
64.00 METRO WHOLESALE AND FOOD SPECIALIST AG	545.28	0.03	121.00 ABN AMRO GROUP DEP RECEIPT	865.39	0.04
19.00 MTU AERO ENGINES HOLDING AG	2,698.00	0.13	5.00 ADYEN --- PARTS SOCIALES	7,862.50	0.38
41.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	8,880.60	0.43			
16.00 NEMETSCHKE	1,000.00	0.05			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
511.00 AEGON NV	1,134.42	0.06	406.00 RED ELECTRICA	6,502.09	0.32
48.00 AERCAP HOLDINGS	1,031.10	0.05	1,357.00 TELEFONICA SA	3,985.51	0.19
211.00 AIRBUS GROUP	13,096.77	0.64			
67.00 AKZO NOBEL NV	5,790.14	0.28	Sweden	112,983.33	5.51
172.00 ALTICE EUROPE SHS SERIES -A-	703.82	0.03	109.00 ALFA LAVAL	2,064.67	0.10
146.00 ASML HLDG	45,946.20	2.24	343.00 ASSA ABLOY -B- NEW I	6,866.37	0.33
352.00 CNH INDUSTRIAL NV	2,340.10	0.11	230.00 ATLAS COPCO AB - REGS -A-	9,397.01	0.46
200.00 DAVIDE CAMPARI-MILANO N.V.	1,863.80	0.09	134.00 ATLAS COPCO AB - REGS -B-	4,790.43	0.23
57.00 DSM KONINKLIJKE	8,014.20	0.39	91.00 BOLIDEN AB	2,312.45	0.11
29.00 EXOR REG	1,347.92	0.07	77.00 ELECTROLUX -B- FREE	1,536.29	0.07
14.00 FERRARI NV	2,193.10	0.11	198.00 ESSITY AB REGISTERED -B-	5,712.53	0.28
123.00 FIAT CHRYSLER AUTO -A-	1,287.56	0.06	34.00 EVOLUTION GAMING GROUP AB	1,926.89	0.09
29.00 HEINEKEN HOLDING	1,927.05	0.09	292.00 HENNES AND MAURITZ AB	4,305.47	0.21
65.00 HEINEKEN NV	4,932.20	0.24	99.00 HEXAGON -B-	6,393.58	0.31
1,115.00 ING GROEP	6,753.56	0.33	142.00 HUSQVARNA -B-	1,335.67	0.07
44.00 JUST EAT TAKEAWAY.COM N.V	4,213.44	0.21	36.00 ICA GRUPPEN AB	1,561.74	0.08
389.00 KONINKLIJKE AHOLD DELHAIZE NV	9,822.25	0.48	45.00 INDUSTRIVAERDEN -C- FREE	1,024.32	0.05
996.00 KONINKLIJKE KPN NV	1,998.97	0.10	125.00 INVESTOR -B- FREE	6,991.26	0.34
4.00 KONINKLIJKE VOPAK	192.24	0.01	69.00 KINNEVIK - REGISTERED SHS	2,397.36	0.12
84.00 NN GROUP NV	2,692.20	0.13	21.00 LUNDBERGFOERETAGEN -B- FREE	888.80	0.04
83.00 QIAGEN REGD EUR	3,676.90	0.18	277.00 NIBE INDUSTRIER -B-	6,099.40	0.30
34.00 RANDSTAD BR	1,514.02	0.07	381.00 SANDVIK AB	6,385.55	0.31
325.00 ROYAL PHILIPS ELECTRONIC	13,065.00	0.64	87.00 SECURITAS -B- FREE	1,137.73	0.06
218.00 STMICROELECTRONICS	5,722.50	0.28	444.00 SHB -A-	3,186.40	0.16
497.00 UNILEVER NV	25,595.50	1.25	466.00 SKANDINAVISKA ENSKILDA BANKEN -A-	3,536.10	0.17
76.00 WOLTERS KLUWER	5,535.84	0.27	125.00 SKANSKA -B- FREE	2,260.55	0.11
Norway	14,457.77	0.70	135.00 SKF AB -B-	2,388.65	0.12
271.00 DNB	3,193.61	0.15	210.00 SVENSKA CELLULOOSA SCA AB-SHS-B-	2,462.11	0.12
57.00 GJENSIDIGE FORSIKRING ASA	983.94	0.05	259.00 SWEDBANK -A-	3,473.16	0.17
150.00 MOWI ASA	2,267.36	0.11	1,068.00 TELEFON ERICSSON	10,001.00	0.49
314.00 NORSK HYDRO ASA	736.64	0.04	136.00 TELE2 AB	1,643.11	0.08
275.00 ORKLA ASA	2,365.52	0.12	692.00 TELIA COMPANY AB	2,429.69	0.12
27.00 SCHIBSTED -B-	917.88	0.04	514.00 VOLVO AB -B-	8,475.04	0.41
195.00 TELENOR ASA	2,780.51	0.13	Switzerland	334,123.03	16.28
37.00 YARA INTERNATIONAL ASA	1,212.31	0.06	1,553.00 ABB LTD REG SHS	33,803.17	1.65
Portugal	12,021.88	0.59	44.00 ADECCO REG.SHS	1,988.14	0.10
2,575.00 EDP-ENERGIAS REG.SHS	10,802.13	0.53	175.00 ALCON --- REGISTERED SHS	8,495.38	0.41
89.00 JERONIMO MARTINS SGPS SA	1,219.75	0.06	13.00 BALOISE HOLDING REG.SHS	1,635.03	0.08
Spain	68,182.37	3.32	1.00 BARRY CALLEBAUT - NAMEN-AKT	1,900.96	0.09
102.00 ACS	1,975.23	0.10	9.00 BC VAUDOISE - REGISTERED SHS	781.92	0.04
24.00 AENA	2,863.20	0.14	1.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	7,216.78	0.35
121.00 AMADEUS IT -A-	5,758.39	0.28	185.00 CIE FINANCIERE RICHEMONT NAMEN AKT	10,594.98	0.52
1,905.00 BANCO BILBAO VIZCAYA ARGENT SA REG	4,518.66	0.22	50.00 CLARIANT NAMEN AKT	842.81	0.04
4,748.00 BANCO SANTANDER SA REG SHS	7,594.90	0.37	66.00 COCA COLA HBC NAMEN	1,391.24	0.07
192.00 BANKINTER SA REGS	705.98	0.03	691.00 CREDIT SUISSE GROUP AG REG SHS	5,928.99	0.29
1,027.00 CAIXABANK SA	1,861.95	0.09	2.00 EMS-CHEM HOLDINGS-NAMEN ACT.	1,534.32	0.07
66.00 CELLNEX TELECOM	3,432.00	0.17	13.00 GEBERIT AG	6,585.97	0.32
16.00 ENAGAS	315.12	0.02	3.00 GIVAUDAN SA REG.SHS	11,054.90	0.54
172.00 FERROVIAL SA	3,569.00	0.17	64.00 JULIUS BAER GROUP NAMEN AKT	2,332.84	0.11
269.00 GAMESA CORPORACION TECNOLOGICA SA	6,211.21	0.30	20.00 KUEHNE + NAGEL INTERNATIONAL AG	3,328.54	0.16
82.00 GRIFOLS SA -A-	2,016.38	0.10	75.00 LAFARGEHOLCIM N NAMEN-AKT.	2,923.14	0.14
633.00 IBERDROLA SA	6,652.83	0.32	57.00 LOGITECH NAMEN AKT	3,792.42	0.18
397.00 INDITEX SHARE FROM SPLIT	9,448.60	0.46	25.00 LONZA GROUP (CHF)	13,194.41	0.64
308.00 MAPFRE REG-SHS	411.80	0.02	747.00 NESTLE SA REG SHS	75,812.86	3.70
21.00 NATURGY ENERGY GROUP SA	359.52	0.02	5.00 PARTNERS GROUP HLDG NAMEN AKT	3,933.73	0.19
			224.00 ROCHE HOLDING AG GENUSSSCHEIN	65,525.22	3.20
			7.00 SCHINDLER HOLDING NAMEN AKT	1,628.25	0.08

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
14.00	SCHINDLER HOLDING SA	3,268.20	0.16	321.00	NATIONAL GRID PLC	3,148.96	0.15
2.00	SGS SA REG SHS	4,583.47	0.22	1,380.00	NATWEST GROUP - REGISTERED SHS	1,613.46	0.08
43.00	SIKA - REGISTERED SHS	9,032.26	0.44	48.00	NEXT PLC	3,148.67	0.15
20.00	SONOVA HOLDING NAM-AKT	4,336.57	0.21	165.00	OCADO GROUP PLC	4,991.57	0.24
4.00	STRAUMANN HOLDING REG	3,452.92	0.17	217.00	PEARSON PLC	1,313.89	0.06
9.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	2,911.31	0.14	113.00	PERSIMMON PLC	3,080.86	0.15
27.00	SWISS PRIME SITE AG-NAMEN AKT	2,095.14	0.10	744.00	PRUDENTIAL PLC	9,096.48	0.44
87.00	SWISS RE REGS	5,513.86	0.27	239.00	RECKITT BENCKISER GROUP PLC	19,919.96	0.97
7.00	SWISSCOM SHS NOM	3,174.64	0.15	538.00	RELX PLC	10,237.45	0.50
18.00	TEMENOS AG NAM.AKT	2,072.59	0.10	655.00	RENTOKIL INITIAL PLC	3,867.68	0.19
10.00	THE SWATCH GROUP	1,994.71	0.10	255.00	RIO TINTO PLC	13,088.07	0.64
19.00	THE SWATCH GROUP REG	730.12	0.04	679.00	ROLLS ROYCE HOLDINGS	973.15	0.05
1,041.00	UBS GROUP SA	9,952.48	0.49	295.00	RSA INSURANCE GROUP PLC	1,469.07	0.07
17.00	VIFOR PHARMA - REGISTERED	1,978.74	0.10	295.00	SAGE GROUP	2,344.26	0.11
43.00	ZURICH INSURANCE GROUP NAMENSAKT	12,800.02	0.62	35.00	SCHRODERS	1,039.91	0.05
	United Kingdom	369,003.97	17.98	399.00	SEGRO (REIT)	4,101.52	0.20
55.00	ADMIRAL GROUP PLC	1,583.21	0.08	86.00	SEVERN TRENT PLC	2,312.49	0.11
98.00	ANTOFAGASTA PLC	1,105.82	0.05	315.00	SMITH AND NEPHEW PLC	5,266.50	0.26
165.00	ASHTREAD GROUP	5,093.43	0.25	106.00	SMITHS GROUP -SHS-	1,606.86	0.08
117.00	ASSOCIATED BRITISH FOODS PLC	2,408.89	0.12	25.00	SPIRAX-SARCO ENGIN	3,049.72	0.15
475.00	ASTRAZENECA PLC	44,287.25	2.15	246.00	SSE PLC	3,276.20	0.16
269.00	AUTO TRADER GROUP PLC	1,669.67	0.08	152.00	ST JAME'S PLACE CAPITAL	1,560.13	0.08
18.00	AVEVA GROUP	949.76	0.05	776.00	STANDARD CHARTERED PLC	3,046.51	0.15
1,122.00	AVIVA PLC	3,534.04	0.17	661.00	STANDARD LIFE --- REGISTERED SHS	1,646.94	0.08
1,153.00	BAE SYSTEMS PLC	6,126.96	0.30	1,164.00	TAYLOR WIMPEY PLC	1,391.72	0.07
4,927.00	BARCLAYS PLC	5,302.07	0.26	3,521.00	TESCO PLC	8,248.86	0.40
361.00	BARRATT DEVELOPMENTS PLC	1,893.66	0.09	45.00	THE BERKELEY GR	2,097.57	0.10
319.00	BRITISH LAND CO PLC REIT	1,186.60	0.06	398.00	UNILEVER PLC	20,956.38	1.02
2,545.00	BT GROUP PLC	2,760.34	0.13	230.00	UNITED UTILITIES GROUP PLC	2,170.05	0.11
124.00	BUNZL PLC	3,427.24	0.17	7,417.00	VODAFONE GROUP	8,396.21	0.41
142.00	BURBERRY GROUP PLC	2,432.81	0.12	35.00	WHITBREAD	819.97	0.04
66.00	COCA-COLA EUROPEAN	2,184.33	0.11	619.00	3I GROUP PLC	6,801.11	0.33
425.00	COMPASS GROUP	5,477.37	0.27		Total securities portfolio	2,049,419.07	99.88
44.00	CRODA INTL - REGISTERED SHS	3,031.81	0.15				
802.00	DIAGEO PLC	23,430.90	1.14				
393.00	DIRECT LINE INS GR PLC NI	1,167.23	0.06				
85.00	EVRAZ PLC	322.93	0.02				
1,812.00	GLAXOSMITHKLINE PLC	29,006.38	1.40				
139.00	HALMA PLC	3,593.57	0.18				
94.00	HARGREAVES LANS - REGISTERED SHS	1,618.74	0.08				
52.00	HIKMA PHARMACEUTICALS PLC	1,487.11	0.07				
5,786.00	HSBC HOLDINGS	19,232.45	0.94				
421.00	INFORMA PLC	1,747.50	0.09				
46.00	INTERCONTINENTAL HOTELS GROUP PLC	2,076.23	0.10				
45.00	INTERTEK GROUP PLC	3,142.38	0.15				
641.00	J SAINSBURY PLC	1,349.42	0.07				
158.00	JD SPORTS FASHION PLC REG SHS	1,409.90	0.07				
66.00	JOHNSON MATTHEY	1,715.03	0.08				
604.00	KINGFISHER PLC	1,975.71	0.10				
255.00	LAND SEC R.E.I.T	1,468.92	0.07				
1,686.00	LEGAL GENERAL GROUP PLC	3,501.00	0.17				
20,019.00	LLOYDS BANKING GROUP PLC	5,816.67	0.28				
88.00	LSE GROUP	8,611.30	0.42				
1,636.00	MELROSE INDUSTRIES PLC	2,083.21	0.10				
116.00	MONDI PLC	2,096.71	0.10				
860.00	MORRISON SUPERMARKETS PLC	1,613.24	0.08				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	58,246,505.80	99.73	Bermuda	101,993.79	0.17
Shares	58,246,505.80	99.73	27.00 ATHENE HOLDING REG A	920.16	0.00
Australia	984,246.35	1.69	40.00 AXALTA COATING SYSTEMS	886.80	0.00
35.00 AFTERPAY TOUCH - REGISTERED SHS	2,006.67	0.00	300.00 DAIRY FARM INTERNATIONAL HOLDING	1,131.00	0.00
3,628.00 ANZ BANKING GROUP LTD	44,778.78	0.08	5.00 EVEREST REINSURANCE GROUP	987.70	0.00
130.00 APA GROUP STAPLED SECURITY	962.53	0.00	300.00 HONG KONG LAND HOLDINGS LTD	1,113.00	0.00
47.00 ARISTOCRAT LEISURE	1,009.62	0.00	696.00 IHS MARKIT LTD	54,642.96	0.10
731.00 AUSNET SVCS - STAPLED SECURITY	985.02	0.00	500.00 KERRY PROPERTIES	1,276.13	0.00
254.00 BRAMBLES	1,909.77	0.00	1,008.00 MARVELL TECHNOLOGY GROUP LTD	40,017.60	0.07
220.00 COCHLEAR	31,221.93	0.05	6.00 RENAISSANCERE HOLDINGS LTD	1,018.44	0.00
2,268.00 COMMONWEALTH BANK OF AUSTRALIA	103,404.70	0.19	Canada	1,434,906.26	2.46
110.00 COMPUTERSHARE LIMITED	963.46	0.00	348.00 AGNICO EAGLE MINES LTD	27,639.70	0.05
565.00 CSL LTD	116,225.70	0.21	1,519.00 AIR CANADA - VOTING AND VARIABLE VOTING	17,842.69	0.03
4,373.00 DEXUS - STAPLED SECURITY	27,864.62	0.05	818.00 BANK OF MONTREAL	47,668.97	0.08
2,458.00 FORTESCUE METALS GROUP LTD	28,717.15	0.05	1,556.00 BANK OF NOVA SCOTIA	64,442.35	0.11
2,500.00 GOODMAN GROUP - STAPLED SECURITY	32,146.54	0.06	1,556.00 BAUSCH HEALTH -REGISTERED SHS	24,113.46	0.04
289.00 INSURANCE AUSTRALIA GROUP LIMITED	907.29	0.00	4,130.00 BLACKBERRY LTD	18,891.69	0.03
3,040.00 LEND GRP - STAPLED SECURITIES	24,033.72	0.04	951.00 BROOKFIELD ASSET MANAGEMENT INC -A-	31,369.28	0.05
628.00 MACQUARIE GROUP	53,821.24	0.09	66.00 CAE INC	962.53	0.00
17,749.00 MIRVAC GROUP STAPLED SECURITIES	27,733.34	0.05	632.00 CANADIAN APARTMENT PROPERTIES REIT	21,977.71	0.04
4,089.00 NAT. AUSTRALIA BANK	52,022.03	0.09	572.00 CANADIAN IMPERIAL BANK OF COMMERCE	42,621.59	0.07
112.00 NEWCREST MINING LTD	2,507.85	0.00	745.00 CANADIAN NATIONAL RAILWAY	79,093.85	0.14
4,613.00 QBE INSURANCE GROUP	28,468.10	0.05	140.00 CANADIAN PACIFIC RAILWAY	42,453.77	0.07
580.00 RAMSAY HEALTH CARE LTD	27,470.71	0.05	209.00 CANADIAN TIRE CORP -A- NON VOTING	20,985.51	0.04
358.00 RIO TINTO	24,202.41	0.04	61.00 CANOPY GROWTH CORP	871.80	0.00
19,022.00 SCENTRE GRP - STAPLED SECURITY	29,995.13	0.05	308.00 CGI GROUP --- REGISTERED SHS -A-	20,840.24	0.04
1,585.00 SEEK LTD	24,186.71	0.04	24.00 CONSTELLATION SOFTWARE	26,585.45	0.05
1,287.00 SONIC HEALTHCARE LTD	30,588.97	0.05	184.00 CRONOS GROUP INC	921.56	0.00
6,975.00 STOCKLAND	18,897.65	0.03	27.00 DOLLARAMA INC	1,031.70	0.00
150.00 SUNCORP GROUP	908.49	0.00	64.00 ENBRIDGE INC	1,863.84	0.00
398.00 TABCORP HOLDINGS LTD	952.80	0.00	571.00 FORTIS INC	23,272.01	0.04
13,552.00 TELSTRA CORP	27,003.50	0.05	298.00 FRANCO-NEVADA CORP	41,511.86	0.07
5,802.00 TRANSURBAN GROUP	58,678.17	0.11	231.00 GEORGE WESTON	16,932.40	0.03
150.00 TREASURY WINE ESTATES LTD	961.17	0.00	1,152.00 GILDAN ACTIVEWEAR	22,630.59	0.04
1,706.00 WESFARMERS	54,316.20	0.09	1,335.00 HYDRO ONE LTD	28,204.47	0.05
4,543.00 WESTPAC BANKING CORP	54,834.85	0.09	184.00 INTACT FINANCIAL CORP	19,640.66	0.03
1,898.00 WOOLWORTHS GRP - REGISTERED	49,559.53	0.08	107.00 KINROSS GOLD CORP	941.24	0.00
Austria	51,829.01	0.09	19.00 KIRKLAND LK GLG REG	924.58	0.00
905.00 ANDRITZ AG	27,974.50	0.04	19.00 LOBLAW COMPANIES	991.87	0.00
55.00 VERBUND AG	3,010.66	0.01	552.00 MAGNA INTL SHS -A- SUB.VTG	25,179.66	0.04
790.00 VOESTALPINE AG	20,843.85	0.04	2,447.00 MANULIFE FINANCIAL REGISTERED	33,927.71	0.06
Belgium	154,502.25	0.26	65.00 METRO -A- SUB VTG	3,109.04	0.01
794.00 AB INBEV	43,039.36	0.08	768.00 NATIONAL BK CANADA	38,028.13	0.07
294.00 COLRUYT	19,085.86	0.03	539.00 NUTRIEN - REGISTERED	21,067.94	0.04
179.00 GALAPAGOS GENOMICS NV	25,440.41	0.05	740.00 OPEN TEXT	31,179.23	0.05
11.00 GROUPE BRUXELLES LAMBERT GBL	992.98	0.00	82.00 PAN AMERICAN SILVER	2,628.08	0.00
27.00 KBC GROUPE SA	1,354.80	0.00	918.00 QUEBECOR -B- SUBORD.VOTING	22,892.69	0.04
1,093.00 PROXIMUS SA	19,962.58	0.03	46.00 RESTAURANT BRANDS INTERNATIONAL INC	2,633.82	0.00
4.00 SOFINA SA	1,092.91	0.00	86.00 RIOCAN REIT (UNITS)	905.24	0.00
524.00 TELENET GROUP HOLDING NV	20,363.49	0.03	38.00 ROGERS COMMUNICATIONS -B- NON VOTING	1,502.66	0.00
196.00 UCB	22,294.42	0.04	1,824.00 ROYAL BANK OF CANADA	127,664.34	0.23
21.00 UMICORE SA	875.44	0.00	922.00 SAPUTO	23,054.57	0.04
			1,530.00 SHAW COMMUNICATIONS -B- NON.VOTING	27,834.11	0.05
			129.00 SHOPIFY -A- SUBORD VOTING	131,506.60	0.24
			754.00 SUN LIFE FINANCIAL INC	30,628.85	0.05
			625.00 TC ENERGY - REGISTERED SHS	26,156.01	0.04

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
55.00 TELUS CORP	964.75	0.00	13.00 COVIVIO SA	916.19	0.00
13.00 THOMSON REUTERS --- REGISTERED SHS	1,034.17	0.00	3,412.00 CREDIT AGRICOLE SA	29,896.08	0.05
239.00 TMX GR LTD	24,502.35	0.04	638.00 DANONE	41,312.88	0.07
2,324.00 TORONTO DOMINION BANK	107,262.72	0.18	437.00 DASSAULT SYSTEMES SA	81,863.58	0.14
391.00 WASTE CONNECTIONS INC	40,585.80	0.07	670.00 EDENRED SA	30,169.94	0.05
712.00 WHEATON PRECIOUS METAL - REGISTERED	34,823.49	0.06	431.00 ESSLORLUXOTTICA SA	58,703.62	0.10
437.00 WSP GLOBAL	28,606.93	0.05	208.00 GECINA SA REG SHS	27,488.79	0.05
Cayman Islands	80,523.28	0.14	47.00 HERMES INTERNATIONAL SA	40,575.33	0.07
100.00 ASM PACIFIC TECHNOLOGY	1,016.78	0.00	16.00 INGENICO GROUP	2,482.27	0.00
100.00 BEIGENE LTD ADS	28,644.00	0.06	224.00 IPSEN	23,522.42	0.04
500.00 CK ASSET HOLDINGS LTD	2,435.49	0.00	111.00 KERING	73,881.17	0.13
1,000.00 HKT LTD - STAPLED SECURITY	1,323.88	0.00	413.00 LEGRAND SA	33,019.88	0.06
100.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	1,665.00	0.00	377.00 L'OREAL SA	122,723.92	0.21
7,200.00 SANDS CHINA LTD	27,731.73	0.05	415.00 LVMH	194,367.91	0.34
1,000.00 WH GROUP 144A/REGS	810.33	0.00	235.00 MICHELIN SA REG SHS	25,275.53	0.04
4,000.00 WHARF REIC - REGISTERED	16,258.13	0.03	2,459.00 ORANGE	25,617.43	0.04
400.00 WYNN MACAU LTD	637.94	0.00	18.00 ORPEA SA	2,048.71	0.00
Denmark	635,913.30	1.09	313.00 PERNOD RICARD SA	49,972.42	0.09
910.00 AMBU AS - BEARER -B-	25,804.38	0.04	28.00 PUBLICIS GROUPE	905.57	0.00
1.00 A.P. MOELLER-MAERSK -B- A/S	1,587.96	0.00	131.00 REMY COINTREAU	23,933.55	0.04
14.00 CARLSBERG AS -B-	1,887.91	0.00	488.00 SAFRAN	48,321.06	0.08
13.00 CHRISTIAN HANSEN	1,445.45	0.00	1,736.00 SANOFI	173,708.02	0.30
182.00 COLOPLAST -B-	28,771.88	0.05	93.00 SARTORIUS STEDIM BIOTECH	32,128.03	0.06
2,206.00 DANSKE BANK	29,921.83	0.05	2,295.00 SCHNEIDER ELECTRIC SE	285,405.13	0.50
219.00 DSV PANALPINA A/S	35,794.13	0.06	130.00 SOCIETE GENERALE SA	1,725.37	0.00
81.00 GENMAB AS	29,348.94	0.05	13.00 SODEXO SA	930.22	0.00
423.00 GN GREAT NORDIC	32,039.40	0.05	71.00 TELEPERFORMANCE SA	21,946.85	0.04
2,739.00 NOVO NORDISK	189,575.50	0.33	399.00 THALES	30,019.65	0.05
940.00 NOVOZYMES -B-	59,218.69	0.11	12.00 UBISOFT ENTERTAINMENT	1,084.37	0.00
228.00 ORSTED	31,442.78	0.05	21.00 UNIBAIL RODAMCO	775.71	0.00
207.00 PANDORA	14,925.57	0.03	927.00 VALEO SA	28,534.97	0.05
950.00 VESTAS WIND SYSTEMS AS	154,148.88	0.27	818.00 VINCI SA	68,603.97	0.12
Finland	211,754.91	0.36	1,046.00 VIVENDI SA	29,192.89	0.05
1,215.00 FORTUM CORP	24,612.90	0.04	11.00 WORLDLINE SA	904.49	0.00
494.00 KONE -B-	43,481.44	0.08	Germany	1,422,765.12	2.44
8,725.00 NOKIA OYJ	34,275.09	0.06	282.00 ADIDAS AG NAMEN AKT	91,302.76	0.16
4,157.00 NORDEA BANK	31,727.80	0.05	535.00 ALLIANZ SE REG SHS	102,649.91	0.18
604.00 SAMPO OYJ -A-	23,932.80	0.04	1,276.00 BASF SE REG SHS	77,777.75	0.13
1,883.00 STORA ENSO -R-	29,533.34	0.05	1.00 BEIERSDORF AG	113.75	0.00
763.00 UPM KYMMENE CORP	23,254.08	0.04	15.00 BRENNTAG - NAMEN AKT	955.12	0.00
119.00 WARTSILA CORPORATION -B-	937.46	0.00	4,759.00 COMMERZBK	23,399.63	0.04
France	1,962,163.61	3.36	13.00 CONTINENTAL AG	1,409.81	0.00
454.00 AIR LIQUIDE SA	72,137.91	0.12	511.00 COVESTRO AG	25,377.14	0.04
889.00 ALSTOM SA	44,326.50	0.08	451.00 DAIMLER AG NAMEN-AKT	24,346.31	0.04
247.00 AMUNDI SA	17,436.60	0.03	197.00 DELIVERY HERO	22,666.90	0.04
229.00 ARKEMA SA	24,334.81	0.04	2,493.00 DEUTSCHE BANK AG REG SHS	21,019.36	0.04
28.00 ATOS SE	2,258.99	0.00	240.00 DEUTSCHE BOERSE AG REG SHS	42,159.11	0.07
2,482.00 AXA SA	45,916.32	0.08	1,488.00 DEUTSCHE POST AG REG SHS	67,876.73	0.12
15.00 BIOMERIEUX SA	2,353.51	0.00	4,115.00 DEUTSCHE TELEKOM AG REG SHS	68,955.75	0.12
1,443.00 BNP PARIBAS SA	52,413.85	0.09	497.00 DEUTSCHE WOHNEN SE	24,880.03	0.04
849.00 BOUYGUES	29,489.08	0.05	2,715.00 E.ON AG REG SHS	30,016.35	0.05
205.00 CAPGEMINI SE	26,383.16	0.05	421.00 FRAPORT AG	16,676.70	0.03
119.00 CARREFOUR SA	1,906.89	0.00	265.00 FRESENIUS MD CARE	22,380.38	0.04
740.00 CIE DE SAINT-GOBAIN	31,248.07	0.05	520.00 FRESENIUS SE	23,677.68	0.04
			194.00 HANNOVER RUECKVERSICHERUNG AG REG SHS	30,074.72	0.05
			344.00 HENKEL AG & CO KGAA	32,230.99	0.06

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
258.00	HENKEL AG & CO KGAA	27,023.20	0.05	Israel	74,583.11	0.13	
1,771.00	INFINEON TECHNOLOGIES REG SHS	50,081.15	0.09	21.00	AZRIELI GROUP	939.39	0.00
274.00	KION GROUP AG	23,513.18	0.04	5,680.00	BANK LEUMI LE-ISRAEL (IL604611)	25,043.04	0.05
149.00	KNORR-BREMSE - BEARER SHS	17,584.31	0.03	8.00	CHECK POINT SOFTWARE TECHNOLOGIES	962.72	0.00
196.00	MERCK KGAA	28,626.50	0.05	216.00	CYBERARKSOFTWARE LTD	22,338.72	0.04
1,969.00	METRO WHOLESALE AND FOOD SPECIALIST AG	19,672.24	0.03	5,635.00	ICL GROUP LTD	19,967.97	0.03
185.00	MTU AERO ENGINES HOLDING AG	30,805.52	0.05	5.00	NICE SYSTEMS LTD (IL273011)	1,131.34	0.00
185.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	46,989.26	0.08	353.00	TEVA PHARMA ADR SPONS REPR 1 SH	3,180.53	0.01
306.00	NEMETSCHKE	22,426.93	0.04	4.00	WIX.COM LTD	1,019.40	0.00
1,320.00	SAP AG	205,498.94	0.35	Italy	189,124.32	0.32	
54.00	SARTORIUS VORZ.OHNE STIMMRECHT	22,188.41	0.04	185.00	ASSICURAZIONI GENERALI SPA	2,608.71	0.00
332.00	SCOUT24	29,004.33	0.05	5.00	DIASORIN	1,007.89	0.00
327.00	SIEMENS AG REG	41,367.29	0.07	19,097.00	INTESA SANPAOLO	35,897.74	0.06
163.00	SIEMENS ENERGY - REGISTERED SHS	4,396.26	0.01	710.00	MONCLER SPA	29,123.70	0.05
182.00	SYMRISE AG	25,183.83	0.04	347.00	RECORDATI SPA	17,798.22	0.03
350.00	TELEFONICA NAMEN AKT	898.43	0.00	4,019.00	SNAM SPA	20,684.83	0.04
20.00	UNITED INTERNET AG REG SHS	766.21	0.00	52,930.00	TELECOM ITALIA	21,227.38	0.04
796.00	VONOVIA SE	54,680.29	0.09	5,475.00	TERNA SPA	38,354.63	0.06
236.00	ZALANDO SE	22,111.96	0.04	2,714.00	UNICREDIT SPA REGS	22,421.22	0.04
	Hong Kong	406,270.06	0.70	Japan	4,835,447.05	8.28	
15,600.00	AIA GROUP LTD	152,779.99	0.27	400.00	ACOM CO LTD	1,724.63	0.00
500.00	BOC HONG KONG (HOLDINGS) LTD	1,316.13	0.00	1,000.00	AEON CO LTD	26,779.12	0.05
3,000.00	GALAXY ENTERTAINMENT GROUP LTD	20,109.76	0.03	100.00	AEON MALL CO LTD	1,398.65	0.00
100.00	HANG SENG BANK LTD	1,472.26	0.00	100.00	AIR WATER	1,345.59	0.00
15,000.00	HONG KONG CHINA GAS	21,483.96	0.04	100.00	AJINOMOTO CO INC	2,045.86	0.00
1,500.00	HONG KONG EXCHANGES AND CLEARING LTD	70,026.10	0.13	100.00	AMADA CO. LTD.	930.54	0.00
7,000.00	MTR CORP LTD	34,548.53	0.07	900.00	ASAHI INTECC CO LTD	28,143.66	0.05
5,000.00	NEW WORLD DEVELOPMENT CO LTD	24,193.65	0.04	300.00	ASAHI KASEI CORPORATION	2,600.30	0.00
2,000.00	PCCW LTD	1,192.26	0.00	700.00	ASHIKAGA HOLDINGS CO LTD	1,578.70	0.00
1,000.00	SJM HOLDINGS LTD	1,178.07	0.00	2,900.00	ASTELLAS PHARMA	43,061.69	0.07
2,000.00	SUN HUNG KAI PROPERTIES LTD	25,496.88	0.04	500.00	BANDAI NAMCO HOLDINGS INC	36,430.40	0.06
400.00	SWIRE PROPERTIES LTD	1,052.91	0.00	1,300.00	BRIDGESTONE CORP	40,861.37	0.07
2,000.00	TECHTRONIC INDUSTRIES CO LTD	26,219.46	0.04	100.00	BROTHER INDUSTRIES	1,578.70	0.00
3,100.00	THE LINK REIT UNITS	25,200.10	0.04	2,500.00	CANON INC	41,374.49	0.07
	Ireland	1,025,225.87	1.76	100.00	CASIO COMPUTER CO LTD	1,605.23	0.00
809.00	ACCENTURE - SHS CLASS A	182,825.91	0.31	700.00	CENTRAL JAPAN RAILWAY CO	100,094.76	0.18
308.00	ALLEGION PLC WI	30,464.28	0.05	300.00	CHIBA BANK	1,645.98	0.00
295.00	AON - REGISTERED SHS (USD)	60,858.50	0.10	100.00	CHUBU ELECTRIC POWER CO INC	1,213.87	0.00
730.00	CRH PLC	26,425.79	0.05	1,000.00	CHUGAI PHARMACEUTICAL	44,679.24	0.08
12.00	DCC PLC	932.07	0.00	100.00	COCA-COLA WEST SHS	1,666.82	0.00
615.00	EATON CORPORATION PUBLIC LIMITED COMPANY	62,748.45	0.11	500.00	CONCORDIA FIN GRP	1,729.37	0.00
168.00	FLUTTER ENTERTAINMENT PLC	26,733.61	0.05	100.00	DAI NIPPON PRINTING CO LTD	2,014.59	0.00
1,230.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	29,216.58	0.05	200.00	DAICEL CORP	1,434.66	0.00
7.00	JAZZ PHARMACEUTICALS PLC	998.13	0.00	2,500.00	DAI-ICHI LIFE HLD	34,990.05	0.06
1,133.00	JOHNSON CONTROLS INTL	46,283.05	0.08	2,700.00	DAIICHI SANKYO CO LTD	82,614.43	0.15
220.00	KERRY GROUP -A-	28,249.14	0.05	400.00	DAIKIN INDUSTRIES LTD	73,154.56	0.14
679.00	KINGSPAN GROUP	61,867.02	0.11	1,500.00	DAIWA HOUSE INDUSTRY CO LTD	38,342.18	0.07
446.00	LINDE PLC	106,205.98	0.18	5,700.00	DAIWA SECURITIES GROUP INC	23,803.56	0.04
2,040.00	MEDTRONIC HLD	211,996.80	0.37	800.00	DENTSU GROUP - REGISTERED SHS	23,462.52	0.04
630.00	PENTAIR PLC	28,835.10	0.05	100.00	DISCO CO LTD	24,078.46	0.04
20.00	PERRIGO COMPANY PLC	918.20	0.00	100.00	DON QUIJOTE HLD	2,321.61	0.00
41.00	SEAGATE TECHNOLOGY PLC	2,020.07	0.00	1,600.00	EAST JAPAN RAILWAY CO	98,246.95	0.18
129.00	STERIS - REGISTERED SHS	22,728.51	0.04	500.00	EISAI	45,408.89	0.08
354.00	TRANE TECH - REGISTERED SHS	42,922.50	0.07	300.00	FANUC CORP SHS	57,197.01	0.11
249.00	WILLIS TOWERS	51,996.18	0.09	100.00	FAST RETAILING CO LTD	62,408.80	0.12

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
900.00 FUJIFILM HOLDINGS CORP	44,219.65	0.08	500.00 MONOTARO CO LTD	24,732.30	0.04
300.00 FUJITSU LTD	40,765.66	0.07	100.00 MS&AD INSURANCE GROUP HOLDING	2,676.02	0.00
1.00 GLP J-REIT	1,542.69	0.00	800.00 MURATA MANUFACTURING CO LTD	51,344.64	0.09
100.00 HAKUHODO DY HOLDINGS INC	1,284.00	0.00	700.00 NAGOYA RAIL ROAD CO. LTD.	19,116.84	0.03
600.00 HAMATSU PHOTONICS	30,076.76	0.05	600.00 NEC CORP	34,909.51	0.06
900.00 HANKYU HANSHIN HOLDINGS INC	28,825.93	0.05	100.00 NEXON CO LTD	2,484.60	0.00
200.00 HINO MOTORS LTD	1,286.84	0.00	100.00 NGK INSULATORS LTD	1,416.66	0.00
100.00 HIROSE ELECTRIC CO	12,821.00	0.02	900.00 NIDEC CORP	83,620.77	0.15
1,500.00 HITACHI LTD	50,360.09	0.09	200.00 NIKON CORP	1,341.80	0.00
100.00 HITACHI METALS LTD	1,530.37	0.00	100.00 NINTENDO CO LTD	56,533.69	0.11
1,500.00 HONDA MOTOR CO LTD	35,158.25	0.06	4.00 NIPPON BUILDING FD	22,590.73	0.04
700.00 HOYA CORP	78,669.58	0.14	200.00 NIPPON PAINT HOLDINGS CO LTD	20,487.07	0.04
100.00 HULIC CO LTD	932.44	0.00	100.00 NIPPON SANZO HOLDINGS CORP	1,530.37	0.00
300.00 ISETAN MITSUKOSHI	1,580.59	0.00	100.00 NIPPON STEEL CORP	937.65	0.00
100.00 ISUZU MOTORS LTD	869.33	0.00	2,400.00 NIPPON TELEGRAPH AND TELEPHONE CORP	48,896.05	0.08
200.00 JAPAN POST BANK	1,555.96	0.00	500.00 NISSAN CHEMICAL CORP	26,532.74	0.05
300.00 JAPAN POST HOLDINGS CO	2,034.87	0.00	500.00 NISSAN MOTOR CO LTD	1,761.58	0.00
1.00 JAPAN RETAIL FUND INVESTMENT CORP	1,538.90	0.00	100.00 NISSHIN FLOUR MILL.	1,579.65	0.00
200.00 JFE HOLDINGS INC	1,387.28	0.00	200.00 NITORI	41,410.03	0.07
200.00 JGC HOLDINGS CORPORATION	2,061.97	0.00	500.00 NITTO DENKO CORP	32,407.85	0.06
1,300.00 JP POST INSRAN CO	20,338.29	0.03	600.00 NOMURA HOLDINGS INC	2,721.12	0.00
1,000.00 JSR CORP	23,585.71	0.04	1.00 NOMURA REAL ESTATE MASTER FUND	1,250.83	0.00
200.00 JTEKT CORP	1,554.06	0.00	900.00 NOMURA RESEARCH INSTITUTE	26,395.34	0.05
100.00 KAJIMA CORP	1,195.87	0.00	200.00 NSK LTD	1,518.05	0.00
200.00 KANSAI ELECTRIC POWER	1,933.10	0.00	100.00 NTT DATA CORP	1,271.68	0.00
900.00 KAO CORP	67,263.34	0.13	2,100.00 NTT DOCOMO INC	77,309.77	0.14
100.00 KAWASAKI HEAVY INDUSTRIES	1,342.75	0.00	200.00 OBAYASHI CORP	1,809.91	0.00
2,100.00 KDDI CORP	52,853.22	0.10	1,200.00 ODAKYU ELECTRIC RAILWAY CO LTD	30,065.39	0.05
100.00 KEIKYU CORP	1,529.42	0.00	400.00 OJI HOLDINGS	1,826.97	0.00
100.00 KEISEI ELECTRIC RAILWAY CO LTD	2,813.42	0.00	2,600.00 OLYMPUS CORP	53,759.12	0.10
300.00 KEYENCE CORP	139,240.03	0.25	500.00 OMRON CORP	38,756.75	0.07
500.00 KIKKOMAN CORP	27,575.10	0.05	100.00 ONO PHARMACEUTICAL CO LTD	3,130.86	0.01
1,000.00 KINTETSU HLDG SHS	42,499.76	0.07	300.00 ORIENTAL LAND CO LTD	41,902.78	0.07
2,000.00 KIRIN HOLDINGS CO LTD	37,401.69	0.06	2,900.00 ORIX CORP	35,861.84	0.06
2,000.00 KOMATSU LTD	43,779.02	0.07	1.00 ORIX JREIT INC	1,528.48	0.00
2,400.00 KUBOTA CORP	42,698.76	0.07	100.00 OSAKA SECURITIES EXCHANGE	2,784.04	0.00
100.00 KURARAY CO LTD	964.65	0.00	1,000.00 OTSUKA HOLDINGS	42,149.15	0.07
700.00 KYOCERA CORP	39,779.21	0.07	5,300.00 PANASONIC CORP	44,637.92	0.08
1,000.00 KYOWA KIRIN CO LTD	28,295.27	0.05	100.00 PARK24 CO	1,608.07	0.00
100.00 KYUSHU RAILWAY	2,129.25	0.00	100.00 PERSOL HOLDINGS CO LTD	1,613.76	0.00
100.00 LIXIL GROUP CORPORATION	1,999.43	0.00	400.00 PIGEON CORP	17,814.84	0.03
400.00 MARUBENI CORP	2,253.39	0.00	200.00 RAKUTEN	2,145.36	0.00
100.00 MARUI GROUP CO LTD	1,905.62	0.00	1,600.00 RECRUIT HOLDINGS CO LTD	63,072.11	0.12
200.00 MAZDA MOTOR CORP	1,157.96	0.00	300.00 RENESAS ELECTRONICS	2,174.74	0.00
300.00 MEIJI HLDGS	22,856.06	0.04	7,200.00 RESONA HOLDINGS INC	24,397.99	0.04
100.00 MINEBEA MITSUMI	1,885.72	0.00	300.00 RICOH CO LTD	2,007.01	0.00
1,000.00 MISUMI GROUP	27,812.00	0.05	100.00 RYOHIN KEIKAKU CO LTD	1,648.82	0.00
4,100.00 MITSUBISHI CHEM	23,532.36	0.04	1,000.00 SANTEN PHARMACEUTICAL CO LTD	20,363.88	0.03
4,000.00 MITSUBISHI ELECTRIC CORP	53,880.41	0.10	100.00 SBI HOLDING	2,570.83	0.00
2,900.00 MITSUBISHI ESTATE	43,611.30	0.07	400.00 SECOM CO LTD	36,410.50	0.06
1,900.00 MITSUBISHI HEAVY INDUSTRIES LTD	41,959.16	0.07	100.00 SEGA SAMMY HOLDINGS INC	1,211.03	0.00
600.00 MITSUBISHI MOTORS CORP	1,313.37	0.00	100.00 SEIBU HOLDINGS INC	1,070.79	0.00
15,700.00 MITSUBISHI UFJ FINANCIAL GROUP INC	61,904.39	0.12	100.00 SEIKO EPSON CORP	1,141.86	0.00
300.00 MITSUBISHI UFJ LEASE	1,378.75	0.00	100.00 SEKISUI CHEMICAL CO LTD	1,589.12	0.00
100.00 MITSUI AND CO LTD	1,708.52	0.00	100.00 SEKISUI HOUSE LTD	1,760.16	0.00
2,300.00 MITSUI FUDOSAN CO LTD	39,808.11	0.07	1,700.00 SEVEN & I HOLDINGS CO LTD	52,354.78	0.10
3,100.00 MIZUHO FINANCIAL GROUP INC	38,496.64	0.07	600.00 SEVEN BANK	1,449.82	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100.00 SHARP CORP	1,229.98	0.00	339.00 APTIV - REGISTERED	31,079.52	0.05
800.00 SHIMADZU CORPORATION	24,182.70	0.04	1,146.00 EXPERIAN GROUP	43,261.81	0.08
100.00 SHIMANO INC	19,634.23	0.03	353.00 FERGUSON NEWCO PLC	35,651.20	0.06
200.00 SHIMIZU CORP	1,495.31	0.00	3,917.00 WPP 2012 PLC	30,788.91	0.05
400.00 SHIN-ETSU CHEM. CO LTD	51,871.51	0.09			
700.00 SHINOGI CO LTD	37,338.20	0.06	Liberia	906.22	0.00
100.00 SHINSEI BANK LTD	1,226.19	0.00	14.00 ROYAL CARIBBEAN CRUISES	906.22	0.00
600.00 SHISEIDO	34,312.52	0.06			
200.00 SHIZUOKA BANK LTD	1,375.91	0.00	Luxembourg	55,950.47	0.10
100.00 SMC CORP	55,396.57	0.10	1,944.00 ARCELORMITTAL - REGISTERED	25,951.33	0.05
2,000.00 SOFTBANK GROUP	122,600.21	0.22	5,189.00 AROUNDTOWN SA	26,104.14	0.05
800.00 SO-NET M3	49,275.09	0.08	3.00 EUROFINS SCIENTIFIC	2,376.02	0.00
1,900.00 SONY CORP	144,611.02	0.26	304.00 TENARIS SA - REG.SHS	1,518.98	0.00
300.00 SQUARE ENIX HDLGS	19,785.84	0.03			
100.00 SUMCO CORP	1,397.71	0.00	Netherlands	857,957.87	1.47
100.00 SUMI DAI PHARMA	1,310.53	0.00	23.00 ADYEN --- PARTS SOCIALES	42,411.82	0.07
500.00 SUMITOMO CHEMICAL CO LTD	1,644.08	0.00	920.00 AERCAP HOLDINGS	23,174.80	0.04
2,600.00 SUMITOMO ELECTRIC INDUSTRIES LTD	29,047.67	0.05	895.00 AIRBUS GROUP	65,143.82	0.11
800.00 SUMITOMO METAL MINING CO LTD	24,599.64	0.04	285.00 AKZO NOBEL NV	28,882.02	0.05
1,700.00 SUMITOMO MITSUI FINANCIAL GROUP INC	46,998.49	0.08	619.00 ASML HLDG	228,431.40	0.40
1,000.00 SUMITOMO MITSUI TRUST - SHS	26,461.67	0.05	122.00 CNH INDUSTRIAL NV	951.09	0.00
1,000.00 SUMITOMO REALTY & DEVELOPMENT CO LTD	29,394.49	0.05	90.00 DAVIDE CAMPARI-MILANO N.V.	983.51	0.00
100.00 SUMITOMO RUBBER INDUSTRIES LTD	922.01	0.00	241.00 DSM KONINKLIJKE	39,734.78	0.07
400.00 SYSMEX	38,017.63	0.07	5.00 FERRARI NV	918.48	0.00
700.00 TAISEI	23,547.81	0.04	275.00 HEINEKEN NV	24,469.69	0.04
2,400.00 TAKEDA PHARMACEUTICAL	85,147.35	0.16	5,000.00 ING GROEP	35,513.71	0.06
2,300.00 T&D HOLDING	22,492.18	0.04	186.00 JUST EAT TAKEAWAY.COM N.V	20,886.49	0.04
300.00 TDK CORP	32,436.28	0.06	1,651.00 KONINKLIJKE AHOLD DELHAIZE NV	48,885.14	0.08
100.00 TEIJIN LTD	1,543.64	0.00	11,670.00 KONINKLIJKE KPN NV	27,465.44	0.05
1,400.00 TERUMO CORP.	55,453.43	0.10	314.00 KONINKLIJKE VOPAK	17,696.27	0.03
100.00 TIS SHS	2,111.25	0.00	62.00 MYLAN NV	919.46	0.00
1,200.00 TOKIO MARINE HOLDINGS INC	52,307.40	0.09	30.00 QIAGEN REGD EUR	1,558.45	0.00
300.00 TOKYO CENTURY CORP - REGISTERED SHS	16,232.35	0.03	1,379.00 ROYAL PHILIPS ELECTRONIC	65,006.79	0.11
200.00 TOKYO ELECTRON LTD	51,795.70	0.09	924.00 STMICROELECTRONICS	28,442.63	0.05
3,200.00 TOKYU CORP	41,330.43	0.07	2,106.00 UNILEVER NV	127,184.45	0.22
400.00 TOKYU FUDOSAN HOLDINGS CORP	1,709.47	0.00	343.00 WOLTERS KLUWER	29,297.63	0.05
100.00 TOPPAN PRINTING	1,400.55	0.00			
400.00 TORAY INDUSTRIES	1,816.73	0.00	New Zealand	83,454.22	0.14
1,100.00 TOSHIBA CORP	27,841.37	0.05	5,583.00 AUCKLAND INTERNATIONAL AIRPORT LTD	26,884.37	0.05
100.00 TOSOH CORP	1,615.65	0.00	118.00 FISCHER AND PAYKEL INDUSTRIES LTD	2,595.00	0.00
500.00 TOTO LTD	22,860.80	0.04	8,610.00 MERCURY NZ	29,025.24	0.05
1,100.00 TOYOTA MOTOR CORP	72,256.23	0.13	823.00 MERIDIAN ENERGY LTD	2,692.82	0.00
300.00 TREND MICRO INC	18,222.31	0.03	2,195.00 THE A2 MILK CO LTD	22,256.79	0.04
600.00 UNI CHARM	26,790.49	0.05			
1.00 UNITED URBAN INVESTMENT CORP	1,105.85	0.00	Norway	81,523.45	0.14
100.00 USS	1,780.54	0.00	169.00 DNB	2,335.44	0.00
1,000.00 WEST JAPAN RAILWAY COMPANY	49,189.81	0.08	1,125.00 GJENSIDIGE FORSIKRING ASA	22,772.73	0.04
400.00 YAMADA HOLDINGS CO LTD	1,986.17	0.00	51.00 MOWI ASA	904.00	0.00
100.00 YAMAHA MOTOR CO LTD	1,442.24	0.00	575.00 SCHIBSTED -B-	22,922.36	0.04
100.00 YAMAZAKI BAKING CO	1,742.63	0.00	1,949.00 TELENOR ASA	32,588.92	0.06
1,400.00 YASKAWA ELECTRIC CORP	54,325.79	0.10			
100.00 YOKOGAWA ELECTRIC CORP	1,577.75	0.00	Panama	925.98	0.00
100.00 YOKOHAMA RUBBER CO	1,412.87	0.00	61.00 CARNIVAL CORP	925.98	0.00
6,000.00 Z HOLDINGS KK	39,742.25	0.07			
			Portugal	82,651.52	0.14
Jersey Island	142,372.64	0.24	12,071.00 EDP-ENERGIAS REG.SHS	59,380.47	0.10
144.00 AMCOR --- REGISTERED SHS	1,591.20	0.00	1,448.00 JERONIMO MARTINS SGPS SA	23,271.05	0.04
			Singapore	162,857.51	0.28
			400.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS	949.40	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,400.00	49,590.11	0.09	3.00	25,388.28	0.04
2,000.00	981.63	0.00	580.00	67,349.60	0.12
600.00	1,955.94	0.00	785.00	52,718.91	0.09
7,000.00	43,177.26	0.08	1,074.00	21,229.11	0.04
3,700.00	24,800.92	0.04	37.00	914.59	0.00
1,800.00	2,795.46	0.00	3,102.00	31,211.41	0.05
2,700.00	37,639.81	0.07	27.00	24,289.48	0.04
300.00	966.98	0.00	395.00	37,469.70	0.06
Spain	364,367.68	0.62	54.00	32,080.33	0.05
1,227.00	27,863.17	0.05	13.00	56,175.31	0.10
231.00	32,316.24	0.06	57.00	2,605.15	0.00
542.00	30,247.08	0.05	48.00	3,744.99	0.01
8,556.00	23,798.73	0.04	106.00	65,603.09	0.11
21,323.00	39,997.06	0.07	3,157.00	375,720.80	0.65
25.00	1,524.45	0.00	24.00	22,141.84	0.04
828.00	19,122.94	0.03	1,083.00	371,498.75	0.64
62.00	1,508.61	0.00	4.00	1,094.99	0.00
1,138.00	30,813.04	0.05	8.00	21,499.22	0.04
666.00	19,204.42	0.03	182.00	44,829.88	0.08
2,701.00	33,288.61	0.06	7.00	1,779.85	0.00
1,683.00	46,970.96	0.08	2.00	2,024.53	0.00
48.00	963.64	0.00	5.00	1,896.64	0.00
1,904.00	35,757.10	0.06	302.00	27,480.51	0.05
6,095.00	20,991.63	0.04	378.00	28,092.92	0.05
Sweden	598,391.53	1.02	5.00	2,659.10	0.00
1,453.00	34,108.87	0.06	499.00	48,772.26	0.08
976.00	46,760.61	0.09	201.00	27,139.66	0.05
567.00	23,769.58	0.04	119.00	27,835.24	0.05
958.00	28,547.24	0.05	4,676.00	25,423.17	0.09
45.00	1,052.85	0.00	190.00	25,933.60	0.04
840.00	28,419.13	0.05	192.00	67,021.14	0.11
420.00	27,912.32	0.05	United Kingdom	1,834,857.08	3.14
1,236.00	21,371.00	0.04	746.00	25,181.57	0.04
419.00	31,731.54	0.05	69.00	913.01	0.00
2,271.00	25,049.43	0.04	699.00	25,303.02	0.04
479.00	24,367.38	0.04	1,224.00	29,551.48	0.05
561.00	36,793.96	0.06	2,015.00	220,307.13	0.39
774.00	31,535.00	0.05	364.00	22,522.22	0.04
1,297.00	33,490.03	0.06	427.00	1,577.16	0.00
1,617.00	31,779.82	0.05	4,886.00	30,446.52	0.05
169.00	1,422.24	0.00	22,129.00	27,925.01	0.05
177.00	1,575.00	0.00	63.00	2,041.89	0.00
852.00	17,677.76	0.03	48.00	964.34	0.00
72.00	989.90	0.00	440.00	17,076.40	0.03
99.00	1,556.78	0.00	1,908.00	28,835.67	0.05
4,525.00	49,688.90	0.10	3,398.00	116,414.33	0.21
1,839.00	26,054.13	0.04	6,610.00	23,021.64	0.04
7,429.00	30,587.46	0.05	7,681.00	144,185.49	0.26
2,180.00	42,150.60	0.07	99.00	3,001.34	0.01
Switzerland	1,871,871.08	3.20	1,284.00	25,928.85	0.04
7,278.00	185,766.11	0.32	25,986.00	101,289.38	0.18
742.00	42,239.35	0.07	5,631.00	27,408.66	0.05
175.00	25,810.06	0.04	363.00	19,212.84	0.03
12.00	26,749.94	0.05	12.00	982.64	0.00
203.00	20,681.57	0.04	857.00	26,114.25	0.04
			7,360.00	28,231.41	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,757.00	LAND SEC R.E.I.T	25,378.43	0.04	256.00	AMERICAN WATER WORKS CO INC	37,089.28	0.06
642.00	LEGAL GENERAL GROUP PLC	1,563.29	0.00	881.00	AMERICAN EXPRESS	88,320.25	0.15
89,911.00	LLOYDS BANKING GROUP PLC	30,634.65	0.05	15.00	AMERICAN FINANCIAL GROUP	1,004.70	0.00
397.00	LSE GROUP	45,555.94	0.08	1,750.00	AMERICAN INTL	48,177.50	0.08
19,167.00	MELROSE INDUSTRIES PLC	28,620.25	0.05	633.00	AMERICAN TOWER	153,015.09	0.26
1,385.00	MONDI PLC	29,356.11	0.05	273.00	AMERIPRISE FINANCIAL INC	42,072.03	0.07
20,229.00	NATWEST GROUP - REGISTERED SHS	27,734.62	0.05	244.00	AMERISOURCEBERGEN CORP	23,648.48	0.04
25.00	NEXT PLC	1,923.07	0.00	507.00	AMETEK INC	50,395.80	0.09
63.00	NIELSEN HOLDINGS PLC	893.34	0.00	742.00	AMGEN INC	188,586.72	0.32
699.00	OCADO GROUP PLC	24,796.96	0.04	426.00	AMPHENOL -A-	46,123.02	0.08
86.00	PERSIMMON PLC	2,749.54	0.00	586.00	ANALOG DEVICES INC	68,409.64	0.12
3,338.00	PRUDENTIAL PLC	47,858.06	0.08	131.00	ANNALY CAPITAL MANAGEMENT	932.72	0.00
1,013.00	RECKITT BENCKISER GROUP PLC	99,007.57	0.18	160.00	ANSYS INC	52,356.80	0.09
2,417.00	RELX PLC	53,933.01	0.09	324.00	ANTHEM	87,023.16	0.15
236.00	RENTOKIL INITIAL PLC	1,634.15	0.00	45.00	A.O.SMITH CORP	2,376.00	0.00
1,083.00	RIO TINTO PLC	65,182.65	0.11	22.00	APOLLO GLB MGMT REGISTERED SHS-A-	984.50	0.00
399.00	ROLLS ROYCE HOLDINGS	670.58	0.00	25,039.00	APPLE INC	2,899,766.59	4.97
4,312.00	RSA INSURANCE GROUP PLC	25,180.59	0.04	1,353.00	APPLIED MATERIALS INC	80,435.85	0.14
3,203.00	SAGE GROUP	29,847.56	0.05	35.00	ARAMARK HOLDING CORP	925.75	0.00
1,679.00	SEGRO (REIT)	20,239.06	0.03	1,149.00	ARCHER-DANIELS MIDLAND CO	53,417.01	0.09
54.00	SENSATA TECH(S) -REGISTERED SHS	2,329.56	0.00	7.00	ARISTA NETWORKS INC	1,448.51	0.00
929.00	SEVERN TRENT PLC	29,293.06	0.05	29.00	ARROW ELECTRONICS INC	2,281.14	0.00
1,337.00	SMITH AND NEPHEW PLC	26,212.66	0.04	404.00	ARTHUR J.GALLAGHER AN CO	42,654.32	0.07
104.00	SMITHS GROUP -SHS-	1,848.73	0.00	8.00	ASSURANT INC	970.48	0.00
14.00	SPIRAX-SARCO ENGIN	2,002.70	0.00	8,869.00	AT&T INC	252,855.19	0.44
63.00	SSE PLC	983.89	0.00	278.00	AUTODESK INC	64,220.78	0.11
201.00	STANDARD CHARTERED PLC	925.35	0.00	541.00	AUTOMATIC DATA PROCESSING INC	75,464.09	0.13
14,925.00	TESCO PLC	41,002.52	0.07	36.00	AUTOZONE INC	42,395.04	0.07
1,685.00	UNILEVER PLC	104,040.25	0.19	331.00	AVALONBAY COMMUN	49,431.54	0.08
2,588.00	UNITED UTILITIES GROUP PLC	28,633.45	0.05	257.00	AVERY DENNISON CORP	32,854.88	0.06
33,311.00	VODAFONE GROUP	44,219.18	0.08	556.00	BALL CORP	46,214.72	0.08
3,273.00	3I GROUP PLC	42,170.05	0.07	10,034.00	BANK OF AMERICA	241,719.06	0.42
	United States of America	38,537,170.26	65.99	1,535.00	BANK OF NY MELLON	52,711.90	0.09
2,560.00	ABBOTT LABORATORIES LTD	278,604.80	0.49	768.00	BAXTER INTERNATIONAL INC	61,762.56	0.11
2,194.00	ABBVIE INC	192,172.46	0.33	415.00	BECTON DICKINSON	96,562.20	0.17
6.00	ABIOMED INC	1,662.36	0.00	1,571.00	BERKSHIRE HATHAWAY -B-	334,528.74	0.58
925.00	ACTIVISION BLIZZARD	74,878.75	0.13	521.00	BEST BUY CO INC	57,982.09	0.10
591.00	ADOBE INC	289,844.13	0.51	2.00	BIO RAD LABORATORIES -A-	1,030.92	0.00
1,667.00	ADVANCED MICRO DEVICES INC	136,677.33	0.23	214.00	BIOGEN IDEC INC	60,707.52	0.10
1,354.00	AFLAC INC	49,217.90	0.08	44.00	BIOMARIN PHARMACEUTICAL INC	3,347.52	0.01
471.00	AGILENT TECHNOLOGIES	47,542.74	0.08	195.00	BLACKROCK INC	109,892.25	0.19
68.00	AGNC INVESTMENT CORP	945.88	0.00	854.00	BLACKSTONE GROUP - REGISTERED SHS-A	44,578.80	0.08
156.00	AIR PRODUCTS CHEMICALS INC	46,466.16	0.08	62.00	BOOKING HLDG	106,062.16	0.18
197.00	AKAMAI TECHNOLOGIES	21,776.38	0.04	776.00	BORG WARNER	30,062.24	0.05
10.00	ALBEMARLE - REGISTERED SHS	892.80	0.00	19.00	BOSTON PROPERTIES INC	1,525.70	0.00
293.00	ALEXANDRIA REAL ESTATE	46,880.00	0.08	2,131.00	BOSTON SCIENTIFIC CORP	81,425.51	0.14
427.00	ALEXION PHARMACEUTICALS	48,861.61	0.08	3,478.00	BRISTOL-MYERS SQUIBB CO	209,688.62	0.37
111.00	ALIGN TECHNOLOGY INC	36,336.96	0.06	572.00	BROADCOM - REGISTERED SHS	208,391.04	0.37
2.00	ALLEGHANY (DEL)	1,040.90	0.00	147.00	BROADRIDGE FINANCIAL SOL -W/I	19,404.00	0.03
593.00	ALLSTATE CORP	55,825.02	0.10	691.00	BROWN AND BROWN INC	31,281.57	0.05
39.00	ALLY FINANCIAL INC	977.73	0.00	676.00	BROWN-FORMAN CORP -B- NON VOTING	50,916.32	0.09
12.00	ALNYLAM PHARMACEUTICALS INC	1,747.20	0.00	101.00	BURLINGTON STORES INC	20,815.09	0.04
380.00	ALPHABET -A-	556,928.00	0.96	1.00	CABLE ONE	1,885.43	0.00
388.00	ALPHABET -C-	570,204.80	0.99	509.00	CADENCE DESIGN SYSTEMS INC	54,274.67	0.09
36.00	ALTICE USA -A-	936.00	0.00	11.00	CAMDEN PROPERTY SBI	978.78	0.00
643.00	AMAZON.COM INC	2,024,633.39	3.48	22.00	CAMPBELL SOUP CO	1,064.14	0.00
				587.00	CAPITAL ONE FINANCIAL CORP	42,181.82	0.07

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
459.00	CARDINAL HEALTH	21,550.05	0.04	561.00	DOLLAR TREE INC	51,241.74	0.09
254.00	CARMAX INC	23,345.14	0.04	296.00	DOMINION RESOURCES - REGSITERED	23,363.28	0.04
1,773.00	CARRIER GLOBAL CORP-WI	54,147.42	0.09	3.00	DOMINO PIZZA INC	1,275.84	0.00
239.00	CATALENT	20,472.74	0.04	363.00	DOVER CORP	39,327.42	0.07
292.00	CATERPILLAR - REGISTERED	43,551.80	0.07	739.00	DOWDUPONT - REGISTERED SHS WI	40,999.72	0.07
11.00	CBOE HOLDINGS INC	965.14	0.00	744.00	DR HORTON	56,268.72	0.10
520.00	CBRE GROUP	24,424.40	0.04	99.00	DROPBOX INC	1,906.74	0.00
47.00	CDK GLOBAL INC	2,048.73	0.00	556.00	DUKE REALTY	20,516.40	0.04
227.00	CDW	27,133.31	0.05	629.00	E TRADE FINANCIAL	31,481.45	0.05
281.00	CELANESE RG REGISTERED SHS	30,193.45	0.05	29.00	EAST WEST BANCORP INC	949.46	0.00
749.00	CENTENE	43,689.17	0.07	12.00	EASTMAN CHEMICAL CO	937.44	0.00
391.00	CERNER CORP	28,265.39	0.05	1,229.00	EBAY	64,030.90	0.11
1,474.00	CHARLES SCHWAB CORP/THE	53,403.02	0.09	205.00	ECOLAB INC	40,967.20	0.07
183.00	CHARTER COMM -A-	114,254.22	0.20	1,731.00	EDISON INTERNATIONAL	88,004.04	0.15
45.00	CHIPOTLE MEXICAN GRILL -A-	55,966.95	0.10	961.00	EDWARDS LIFESCIENCES CORP	76,707.02	0.13
369.00	C.H.ROBINSON WORLWIDE INC	37,708.11	0.06	352.00	ELECTRONIC ARTS - REGISTERED	45,904.32	0.08
355.00	CHURCH AND DWIGHT CO	33,267.05	0.06	1,299.00	ELI LILLY & CO	192,277.98	0.33
478.00	CIGNA --- REGISTERED SHS	80,977.98	0.14	932.00	EMERSON ELECTRIC CO	61,111.24	0.10
161.00	CINTAS	53,585.63	0.09	123.00	EPAM SYSTEMS	39,763.44	0.07
6,636.00	CISCO SYSTEMS INC	261,392.04	0.46	895.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	45,940.35	0.08
2,703.00	CITIGROUP	116,526.33	0.20	262.00	EQUIFAX INC	41,107.80	0.07
1,248.00	CITIZENS FINANCIAL GROUP INC	31,549.44	0.05	128.00	EQUINIX INC	97,296.64	0.17
419.00	CITRIX SYSTEMS	57,700.49	0.10	16.00	EQUITY LIFESTYLE	980.80	0.00
176.00	CLOROX CO	36,989.92	0.06	4.00	ERIE INDEMNITY CO - SHS A -	841.12	0.00
453.00	CME GROUP -A-	75,791.43	0.13	97.00	ESSEX PROPERTY TRUST	19,476.63	0.03
5,760.00	COCA-COLA CO	284,371.20	0.50	334.00	ESTEE LAUDER COMPANIES INC -A-	72,895.50	0.12
16.00	COGNEX CORP	1,041.60	0.00	393.00	EVERSOURCE ENERGY	32,835.15	0.06
701.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	48,663.42	0.08	416.00	EXACT SCIENCES CORP	42,411.20	0.07
1,195.00	COLGATE-PALMOLIVE CO	92,194.25	0.16	1,023.00	EXELON CORP	36,582.48	0.06
5,680.00	COMCAST CORP	262,756.80	0.46	204.00	EXPEDIA GROUP	18,704.76	0.03
644.00	COMERICA INC	24,633.00	0.04	452.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	40,915.04	0.07
670.00	CONAGRA BRANDS INC	23,925.70	0.04	195.00	EXTRA SPACE STORAGE INC	20,863.05	0.04
231.00	CONSTELLATION BRANDS INC -A-	43,776.81	0.07	3,007.00	FACEBOOK -A-	787,533.30	1.36
73.00	COOPER COMPANIES INC	24,609.76	0.04	3.00	FACTSET RESEARCH SYSTEMS INC	1,004.64	0.00
424.00	COPART INC	44,587.84	0.08	890.00	FASTENAL CO	40,130.10	0.07
1,063.00	CORNING INC	34,451.83	0.06	361.00	FEDEX CORP	90,798.72	0.16
66.00	COSTAR GROUP INC	56,001.66	0.10	766.00	FIDELITY NATIONAL	112,762.86	0.19
624.00	COSTCO WHOLESALE CORP	221,520.00	0.39	30.00	FIDL NAT FINANCL-A FNF GROUP WI	939.30	0.00
80.00	COUPA SOFTWARE REG SHS	21,939.20	0.04	77.00	FIFTH THIRD BANCORP	1,641.64	0.00
629.00	CROWN CASTLE REIT	104,728.50	0.18	386.00	FIRST REPUBLIC BANK	42,097.16	0.07
13.00	CROWN HOLDINGS INC	999.18	0.00	724.00	FISERV INC	74,608.20	0.13
821.00	CSX CORP	63,767.07	0.11	179.00	FLEETCOR TECHNOLOGIES	42,619.90	0.07
224.00	CUMMINS - REGISTERED	47,299.84	0.08	59.00	FLIR SYSTEMS INC	2,115.15	0.00
1,628.00	CVS HEALTH	95,075.20	0.16	345.00	FMC CORP	36,538.95	0.06
949.00	DANAHER CORP	204,348.17	0.35	4,536.00	FORD MOTOR	30,209.76	0.05
342.00	DARDEN RESTAURANTS INC	34,453.08	0.06	186.00	FORTINET	21,912.66	0.04
25.00	DAVITA	2,141.25	0.00	689.00	FORTIVE CORP	52,508.69	0.09
433.00	DEERE AND CO	95,965.79	0.16	12.00	FORTUNE BRANDS	1,038.24	0.00
980.00	DELL TECHNOLGES-REGISTERED SHS C WI	66,336.20	0.11	47.00	FRANKLIN RESOURCES INC	956.45	0.00
138.00	DEXCOM INC	56,887.74	0.10	240.00	F5 NETWORKS	29,464.80	0.05
983.00	DIGITAL REALTY TRUST INC	144,265.08	0.25	20.00	GARTNER GROUP INC -A-	2,499.00	0.00
711.00	DISCOVER FINANCIAL SERVICES - SHS WI	41,081.58	0.07	255.00	GECC	1,588.65	0.00
45.00	DISCOVERY C	882.00	0.00	855.00	GENERAL MILLS INC	52,736.40	0.09
41.00	DISCOVERY-A	892.57	0.00	54.00	GENERAL MOTORS CO	1,597.86	0.00
30.00	DISH NETWORK -A-	870.90	0.00	225.00	GENUINE PARTS CO	21,413.25	0.04
205.00	DOCUSIGN INC	44,124.20	0.08	1,577.00	GILEAD SCIENCES INC	99,650.63	0.17
389.00	DOLLAR GENERAL	81,542.18	0.14	372.00	GLOBAL PAYMENTS INC	66,059.76	0.11

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
12.00	GLOBE LIFE INC	958.80	0.00	114.00	LENNOX INTL	31,077.54	0.05
418.00	GOLDMAN SACHS GROUP INC	84,005.46	0.14	7.00	LIBERTY BROADBAND CORP	992.67	0.00
22.00	GUIDEWIRE SOFTWARE	2,293.94	0.00	133.00	LIBERTY BROADBAND CORP -C-	19,001.71	0.03
334.00	HCA HEALTHCARE RG REGISTERED SHS	41,643.12	0.07	28.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	928.76	0.00
762.00	HCP - REGISTERED SHS	20,688.30	0.04	28.00	LIBERTY MEDIA -C- SIRIUS XM	926.24	0.00
57.00	HD SUPPLY HLDGS	2,350.68	0.00	27.00	LIBERTY MEDIA CORP -C-	979.29	0.00
25.00	HEICO -A-	2,216.50	0.00	29.00	LINCOLN NATIONAL CORP	908.57	0.00
18.00	HEICO CORP	1,883.88	0.00	17.00	LIVE NATION ENT	915.96	0.00
42.00	HENRY SCHEIN INC	2,468.76	0.00	1,055.00	LKQ CORP	29,255.15	0.05
333.00	HERSHEY	47,732.22	0.08	27.00	LOEWS CORP	938.25	0.00
527.00	HILTON WORLDWIDE HLDGS INC REG SHS	44,963.64	0.08	946.00	LOWE'S CO INC	156,903.56	0.27
402.00	HOLOGIC INC	26,720.94	0.05	184.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	60,604.08	0.10
1,368.00	HOME DEPOT INC	379,907.28	0.66	91.00	LUMEN TECHNOLOGIES INC	918.19	0.00
871.00	HONEYWELL INTERNATIONAL INC	143,375.31	0.25	335.00	L3HARRIS TECHNOLOGIES INC	56,896.40	0.10
20.00	HORMEL FOODS CORP	977.80	0.00	1.00	MARKEL CORP	973.70	0.00
83.00	HOST HOTELS & RESORTS - SHS	895.57	0.00	86.00	MARKETAXESS HOLDING INC	41,416.74	0.07
115.00	HOWMET AEROSPC - REGISTERED SHS	1,922.80	0.00	506.00	MARRIOTT INTERNATIONAL -A-	46,845.48	0.08
5,046.00	HP ENTERPRISE CO	47,281.02	0.08	643.00	MARSH MC-LENNAN COS. INC.	73,752.10	0.13
2,043.00	HP INC	38,796.57	0.07	164.00	MARTIN MARIETTA	38,599.04	0.07
170.00	HUMANA INC	70,361.30	0.12	702.00	MASCO	38,701.26	0.07
3,229.00	HUNTINGTON BANCSHARES INC	29,609.93	0.05	4.00	MASIMO	944.24	0.00
15.00	HUNTINGTON INGALLS INDUSTRIES INC	2,111.25	0.00	1,124.00	MASTERCARD INC -A-	380,103.08	0.66
8.00	IAC HOLDINGS INC	958.24	0.00	442.00	MATCH GROUP INC	48,907.30	0.08
2,855.00	IBM CORP	347,367.85	0.60	1,017.00	MAXIM INTEGRATED PRODUCTS INC	68,759.37	0.12
207.00	IDEX CORP	37,758.87	0.06	260.00	MCCORMICK & CO INC NON VOTING	50,466.00	0.09
130.00	IDEXX LABS CORP	51,104.30	0.09	904.00	MCDONALD'S CORP	198,418.96	0.34
462.00	ILLINOIS TOOL WORKS	89,263.02	0.15	256.00	MCKESSON CORP	38,126.08	0.07
221.00	ILLUMINA INC	68,306.68	0.12	55.00	MEDICAL PROPERTIES	969.65	0.00
227.00	INCYTE CORP	20,370.98	0.03	69.00	MERCADOLIBRE	74,691.12	0.13
44.00	INGERSOLL RAND INC	1,566.40	0.00	3,896.00	MERCK & CO INC	323,173.20	0.56
95.00	INSULET	22,476.05	0.04	1,465.00	METLIFE INC	54,454.05	0.09
16,303.00	INTEL CORP	844,169.34	1.46	54.00	METTLER TOLEDO INTERNATIONAL	52,150.50	0.09
700.00	INTERCONTINENTAL	70,035.00	0.12	43.00	MGM RESORTS INTL	935.25	0.00
24.00	INTERNATIONAL PAPER CO	972.96	0.00	335.00	MICROCHIP TECHNOLOGY	34,424.60	0.06
54.00	INTERPUBLIC GROUP OF COMPANIES INC	900.18	0.00	1,179.00	MICRON TECHNOLOGY	55,365.84	0.09
322.00	INTUIT	105,039.62	0.18	9,271.00	MICROSOFT CORP	1,949,969.43	3.35
175.00	INTUITIVE SURGICAL	124,169.50	0.21	168.00	MID-AMER APARTMENT COMMUNITIES INC	19,479.60	0.03
794.00	INVITATION HOMES REGISTERED	22,224.06	0.04	20.00	MOHAWK INDUSTRIES INC	1,951.80	0.00
19.00	IONIS PHARMACEUTICALS NEW	901.55	0.00	14.00	MOLINA HEALTHCARE	2,562.56	0.00
13.00	IPG PHOTONICS CORP	2,209.61	0.00	2,008.00	MONDELEZ INTERNATIONAL INC	115,359.60	0.20
34.00	IRON MOUNTAIN INC REIT	910.86	0.00	12.00	MONGODDB INC	2,778.12	0.00
277.00	J.M. SMUCKER CO SHS	31,999.04	0.05	645.00	MONSTER BEVERAGE CORP	51,729.00	0.09
4,015.00	JOHNSON & JOHNSON	597,753.20	1.03	214.00	MOODY S CORP	62,027.90	0.11
3,938.00	JPMORGAN CHASE CO	379,111.26	0.66	1,527.00	MORGAN STANLEY	73,830.45	0.13
1,290.00	JUNIPER NETWORKS INC	27,735.00	0.05	55.00	MOSAIC	1,004.85	0.00
8.00	KANSAS CITY SOUTHERN INDUSTRIES INC	1,446.64	0.00	261.00	MOTOROLA SOLUTIONS INC	40,927.41	0.07
359.00	KELLOGG	23,187.81	0.04	12.00	NASDAQ INC	1,472.52	0.00
279.00	KEYSIGHT TECHNOLOGIES	27,559.62	0.05	26.00	NATIONAL RETAIL PROPERTIES INC	897.26	0.00
363.00	KIMBERLY CLARK	53,600.58	0.09	752.00	NETAPP	32,967.68	0.06
1,133.00	KKR & CO -REGISTERED SHS	38,907.22	0.07	550.00	NETFLIX INC	275,016.50	0.48
234.00	KLA CORPORATION	45,335.16	0.08	10.00	NEUROCRINE BIOSCIENCES	961.60	0.00
918.00	KROGER CO	31,129.38	0.05	1,588.00	NEWELL BRANDS	27,250.08	0.05
121.00	LABORATORY CORP OF AMERICA HOLDINGS	22,780.67	0.04	842.00	NEWMONT CORPORATION	53,424.90	0.09
212.00	LAM RESEARCH CORP	70,331.00	0.12	66.00	NEWS CORP -A-	925.32	0.00
15.00	LAMB WESTON HOLDINGS REG WI	994.05	0.00	423.00	NEXTERA ENERGY	117,407.88	0.20
420.00	LAS VEGAS SANDS CORP	19,597.20	0.03	1,830.00	NIKE INC	229,738.20	0.40
625.00	LENNAR CORP -A-	51,050.00	0.09	8.00	NORDSON	1,534.56	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
272.00	NORFOLK SOUTHERN	58,205.28	0.10	12.00	RPM INC	994.08	0.00
475.00	NORTHERN TRUST CORP	37,035.75	0.06	310.00	S P GLOBAL	111,786.00	0.19
129.00	NORTONLIFELOCK INC	2,688.36	0.00	1,060.00	SALESFORCE.COM INC	266,399.20	0.47
21.00	NUCOR CORP	942.06	0.00	14.00	SAREPTA THERAPEUTICS	1,966.02	0.00
974.00	NVIDIA CORP	527,148.28	0.91	170.00	SBA COMMUNICATIONS -A	54,141.60	0.09
9.00	NVR INC	36,748.08	0.06	26.00	SEALED AIR	1,009.06	0.00
115.00	O REILLY AUTO	53,024.20	0.09	243.00	SEATTLE GENETICS INC	47,552.67	0.08
222.00	OKTA -A-	47,474.70	0.08	20.00	SEI INVESTMENTS COMPANY	1,014.40	0.00
235.00	OLD DOMINION FREIGHT LINES INC	42,516.20	0.07	630.00	SERVICENOW INC	305,550.00	0.53
30.00	OMEGA HEALTHCARE INVESTORS INC	898.20	0.00	127.00	SHERWIN WILLIAMS CO	88,485.98	0.15
619.00	OMNICOM GROUP INC	30,640.50	0.05	11.00	SIGNATURE BANK	912.89	0.00
1,253.00	ON SEMICONDUCTOR CORP	27,177.57	0.05	731.00	SIMON PROPERTY GROUP - REGISTERED	47,281.08	0.08
7,456.00	ORACLE CORP	445,123.20	0.77	185.00	SIRIUS XM HOLDINGS	991.60	0.00
883.00	OTIS WORLDWIDE CORPORATION	55,116.86	0.09	241.00	SKYWORKS SOLUTIONS INC	35,065.50	0.06
35.00	OWENS CORNING SHS	2,408.35	0.00	1,758.00	SNAP INC-A-	45,901.38	0.08
510.00	PACCAR INC	43,492.80	0.07	16.00	SNAP ON INC	2,354.08	0.00
9.00	PACKAGING CORP OF AMERICA	981.45	0.00	289.00	SPLUNK INC	54,369.57	0.09
194.00	PALO ALTO NETWORKS	47,481.50	0.08	427.00	SQUARE INC -A-	69,408.85	0.12
275.00	PARKER-HANNIFIN CORP	55,643.50	0.10	331.00	STANLEY BLCK DECK	53,688.20	0.09
622.00	PAYCHEX INC	49,616.94	0.08	1,381.00	STARBUCKS CORP	118,655.52	0.20
4.00	PAYCOM SOFTWARE INC	1,245.20	0.00	744.00	STATE STREET CORP	44,141.52	0.08
1,399.00	PAYPAL HOLDINGS	275,644.97	0.48	33.00	STEEL DYNAMICS	944.79	0.00
95.00	PEOPLES UNITED FINANCIAL	979.45	0.00	512.00	STRYKER CORP	106,685.44	0.18
1,964.00	PEPSICO INC	272,210.40	0.48	137.00	SUN COMMUNITIES	19,263.57	0.03
170.00	PERKINELMER	21,336.70	0.04	60.00	SYNCHRONY FINANCIAL	1,570.20	0.00
8,487.00	PFIZER INC	311,472.90	0.54	266.00	SYNOPSIS	56,918.68	0.10
27.00	PINTEREST REGISTERED SHS -A-	1,120.77	0.00	742.00	SYSCO CORP	46,167.24	0.08
553.00	PNC FINANCIAL SERVICES GROUP INC	60,780.23	0.10	535.00	T MOBILE USA INC	61,182.60	0.10
332.00	PPG INDUSTRIES INC	40,530.56	0.07	437.00	T ROWE PRICE GROUP INC	56,032.14	0.10
795.00	PRINCIPAL FINANCIAL GROUP INC	32,014.65	0.05	240.00	TAKE TWO INTERACTIVE SOFTWARE INC	39,652.80	0.07
3,591.00	PROCTER AND GAMBLE CO	499,113.09	0.86	776.00	TARGET CORP	122,157.92	0.21
744.00	PROGRESSIVE CORP	70,434.48	0.12	26.00	TD AMERITRADE HOLDING CORP	1,017.90	0.00
1,133.00	PROLOGIS	114,002.46	0.20	88.00	TELADOC HEALTH	19,293.12	0.03
780.00	PRUDENTIAL FINANCIAL INC	49,545.60	0.08	5.00	TELEDYNE TECHNOLOGIES	1,551.05	0.00
28.00	PTC INC	2,316.16	0.00	70.00	TELEFLEX INC	23,829.40	0.04
238.00	PUBLIC STORAGE INC	53,007.36	0.09	254.00	TERADYNE INC	20,182.84	0.03
34.00	PULTEGROUP	1,573.86	0.00	3,506.00	TESLA MOTORS INC	1,504,109.06	2.59
163.00	QORVO INC	21,028.63	0.04	1,367.00	TEXAS INSTRUMENTS INC	195,193.93	0.33
1,709.00	QUALCOMM INC	201,115.12	0.34	709.00	THE KRAFT HEINZ	21,234.55	0.04
167.00	QUEST DIAGNOSTICS	19,119.83	0.03	51.00	THE TRADE DESK -A-	26,457.78	0.05
299.00	QUINTILES IMS HOLDING INC	47,131.37	0.08	110.00	THE WESTERN UNION COMPANY	2,357.30	0.00
12.00	RALPH LAUREN -A-	815.64	0.00	606.00	THERMO FISHER SCIEN SHS	267,561.12	0.47
13.00	RAYMOND JAMES FINANCIAL INC	945.88	0.00	170.00	TIFFANY CO	19,694.50	0.03
781.00	REALTY INCOME CORP	47,445.75	0.08	1,848.00	TJX COS INC	102,841.20	0.18
24.00	REGENCY CENTERS	913.32	0.00	167.00	TRACTOR SUPPLY CO	23,937.78	0.04
109.00	REGENERON PHARMACEUTICALS INC	61,016.02	0.10	18.00	TRADEWEB MKTS/REGSH	1,044.00	0.00
2,781.00	REGIONS FINANCIAL CORP	32,064.93	0.05	445.00	TRANSUNION	37,437.85	0.06
10.00	REINSURANCE GR AMER	951.90	0.00	485.00	TRAVELERS COS INC/THE	52,472.15	0.09
396.00	REPUBLIC SERVICES -A-	36,966.60	0.06	32.00	TRIMBLE	1,558.40	0.00
221.00	RESMED	37,886.03	0.06	1,714.00	TRUIST FINANCIAL CORP	65,217.70	0.11
154.00	RINGCENTRAL INC	42,289.94	0.07	219.00	TWILIO INC	54,112.71	0.09
18.00	ROBERT HALF INTERNATIONAL INC	952.92	0.00	969.00	TWITTER INC	43,120.50	0.07
257.00	ROCKWELL AUTOMATION	56,714.76	0.10	26.00	TYSON FOODS INC -A-	1,546.48	0.00
109.00	ROKU	20,579.20	0.04	1,512.00	UBER TECH/REGSH	55,157.76	0.09
37.00	ROLLINS	2,005.03	0.00	956.00	UDR	31,175.16	0.05
129.00	ROPER TECHNOLOGIES	50,969.19	0.09	7.00	ULTA BEAUTY RG REGISTERED	1,567.86	0.00
551.00	ROSS STORES INC	51,419.32	0.09	718.00	UNION PACIFIC CORP	141,352.66	0.24

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
1,026.00	UNITED PARCEL SERVICE INC	170,962.38	0.29
215.00	UNITED RENTALS INC	37,517.50	0.06
2,339.00	UNITED TECH --- REGISTERED SHS	134,586.06	0.23
1,217.00	UNITEDHEALTH GROUP INC	379,424.09	0.66
21.00	UNIVERSAL HEALTH SERVICES INC	2,247.42	0.00
1,732.00	US BANCORP	62,092.20	0.11
5.00	VAIL RESORTS INC	1,069.85	0.00
137.00	VARIAN MEDICAL SYTEMS	23,564.00	0.04
165.00	VEEVA SYSTEMS -A-	46,396.35	0.08
561.00	VENTAS INC	23,539.56	0.04
140.00	VEREIT	910.00	0.00
214.00	VERISIGN INC	43,837.90	0.08
290.00	VERISK ANALYTICS	53,739.90	0.09
5,130.00	VERIZON COMMUNICATIONS INC	305,183.70	0.53
322.00	VERTEX PHARMACEUTICALS INC	87,622.64	0.15
749.00	VF REGISTERED	52,617.25	0.09
705.00	VIACOMCBS INC	19,747.05	0.03
40.00	VICI PROPERTIES	934.80	0.00
2,143.00	VISA INC -A-	428,535.71	0.74
26.00	VORNADO REALTY TRUST SHS OF BENEF.INT	876.46	0.00
21.00	VOYA FINANCIAL INC	1,006.53	0.00
317.00	VULCAN MATERIALS CO	42,966.18	0.07
1,164.00	WALGREENS BOOTS	41,810.88	0.07
2,250.00	WALT DISNEY CO	279,180.00	0.49
421.00	WASTE MANAGEMENT	47,644.57	0.08
8.00	WATERS	1,565.44	0.00
155.00	WAYFAIR INC	45,106.55	0.08
950.00	WELLTOWER INC	52,335.50	0.09
111.00	WEST PHARMACEUTICAL SERVICES INC	30,513.90	0.05
51.00	WESTERN DIGITAL CORP	1,864.05	0.00
23.00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	1,423.24	0.00
27.00	WESTROCK	937.98	0.00
1,677.00	WEYERHAEUSER CO	47,828.04	0.08
6.00	WHIRLPOOL CORP	1,103.34	0.00
287.00	WMWARE INC	41,233.29	0.07
201.00	WORKDAY INC -A-	43,241.13	0.07
22.00	W.P. CAREY	1,433.52	0.00
31.00	W.R.BERKLEY CORP	1,895.65	0.00
121.00	WW GRAINGER INC	43,169.17	0.07
13.00	WYNN RESORTS LTD	933.53	0.00
389.00	XILINX INC	40,549.36	0.07
341.00	XPO LOGISTICS INC	28,869.06	0.05
475.00	XYLEM WHEN ISSUED	39,957.00	0.07
541.00	YUM BRANDS INC	49,393.30	0.08
79.00	ZEBRA TECHNOLOGIES -A-	19,944.34	0.03
10.00	ZILLOW GROUP -C-	1,015.90	0.00
311.00	ZIMMER BIOMET HLDGS SHS	42,339.54	0.07
812.00	ZIONS BANCORPORATION NA	23,726.64	0.04
735.00	ZOETIS INC -A-	121,546.95	0.21
661.00	3M CO	105,878.98	0.18
	Total securities portfolio	58,246,505.80	99.73

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,544,432.38	99.41	France	1,568,701.37	34.32
Shares	4,544,432.38	99.41	137.00 ACCOR SA	3,288.00	0.07
Austria	33,768.71	0.74	7.00 AEROPORTS DE PARIS-ADP-	597.45	0.01
31.00 ANDRITZ AG	817.16	0.02	62.00 AIR FRANCE - KLM SA	183.64	0.00
53.00 BAWAG GROUP	1,632.40	0.04	719.00 AIR LIQUIDE SA	97,424.50	2.13
46.00 CA-IMMOBILIEN-ANLAGEN AG	1,163.80	0.03	360.00 ALSTOM SA	15,307.20	0.33
355.00 ERSTE GROUP BANK AG	6,345.63	0.13	16.00 ALTEN SA	1,296.00	0.03
45.00 IMMOFINANZ --- BEARER SHS	607.95	0.01	52.00 AMUNDI SA	3,130.40	0.07
141.00 RAIFFEISEN BANK	1,842.87	0.04	93.00 ARKEMA SA	8,427.66	0.18
16.00 S T AG	286.56	0.01	151.00 ATOS SE	10,388.80	0.23
283.00 VERBUND AG	13,210.44	0.28	3,147.00 AXA SA	49,647.07	1.09
114.00 VOESTALPINE AG	2,565.00	0.06	46.00 BIC(SOCIETE) - ACT PORTEUR/NOM	2,058.96	0.05
235.00 WIENERBERGER AG	5,296.90	0.12	69.00 BIOMERIEUX SA	9,232.20	0.20
Belgium	132,188.86	2.89	1,423.00 BNP PARIBAS SA	44,077.43	0.96
1,073.00 AB INBEV	49,599.43	1.08	237.00 BOUYGUES	7,019.94	0.15
11.00 AEDIFICA	1,146.20	0.03	296.00 CAPGEMINI SE	32,486.00	0.71
82.00 AGEAS NOM	2,858.52	0.06	1,114.00 CARREFOUR SA	15,222.81	0.33
111.00 BARCO - REGISTERED SHS	1,986.90	0.04	62.00 CASINO GUICHARD PERRACHON SA	1,286.50	0.03
20.00 COFINIMMO SA	2,564.00	0.06	3.00 CHRISTIAN DIOR	1,048.80	0.02
32.00 COLRUYT	1,771.52	0.04	786.00 CIE DE SAINT-GOBAIN	28,303.86	0.62
42.00 ELIA SYSTEM OPERATOR SA	3,578.40	0.08	496.00 CNP ASSURANCES	5,297.28	0.12
17.00 GALAPAGOS GENOMICS NV	2,060.40	0.05	139.00 COVIVIO SA	8,353.90	0.18
36.00 GROUPE BRUXELLES LAMBERT GBL	2,771.28	0.06	1,260.00 CREDIT AGRICOLE SA	9,414.72	0.21
394.00 KBC GROUPE SA	16,859.26	0.37	885.00 DANONE	48,869.70	1.07
89.00 ONTEX GROUP NV	992.35	0.02	147.00 DASSAULT SYSTEMES SA	23,483.25	0.51
236.00 PROXIMUS SA	3,675.70	0.08	115.00 EDENRED SA	4,416.00	0.10
5.00 SOFINA SA	1,165.00	0.03	830.00 EDF SA	7,491.58	0.16
90.00 SOLVAY	6,611.40	0.14	65.00 EIFFAGE	4,538.30	0.10
29.00 TELENET GROUP HOLDING NV	961.06	0.02	51.00 ELIOR GROUP	201.96	0.00
256.00 UCB	24,832.00	0.54	80.00 ELIS SA	864.80	0.02
186.00 UMICORE SA	6,612.30	0.14	136.00 ESSILORLUXOTTICA SA	15,796.40	0.35
69.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,143.14	0.05	29.00 EURAZEO	1,339.80	0.03
Finland	224,519.86	4.91	35.00 EUTELSAT COMMUNICATIONS SA	291.20	0.01
26.00 CARGOTEC -B-	764.92	0.02	34.00 FAURECIA	1,255.28	0.03
159.00 ELISA CORPORATION -A-	7,994.52	0.17	153.00 GECINA SA REG SHS	17,243.10	0.38
852.00 FORTUM CORP	14,718.30	0.32	936.00 GETLINK ACT	10,857.60	0.24
83.00 HUHTAMAKI OYJ	3,500.94	0.08	9.00 GROUPE FNAC	345.60	0.01
372.00 KESKO CORP	8,184.00	0.18	28.00 HERMES INTERNATIONAL SA	20,613.60	0.45
82.00 KOJAMO RG	1,503.88	0.03	48.00 ICADE SA	2,300.16	0.05
576.00 KONE -B-	43,234.56	0.94	6.00 ILIAD SA	942.30	0.02
81.00 KONECRANES PLC	2,167.56	0.05	21.00 IMERYS SA	666.96	0.01
622.00 METSA BOARD CORPORATION -B-	4,381.99	0.10	58.00 INGENICO GROUP	7,673.40	0.17
829.00 METSO OUTOTEC OYJ	4,969.86	0.11	64.00 IPSEN	5,731.20	0.13
9,638.00 NOKIA OYJ	32,287.30	0.71	171.00 JC DECAUX SA	2,525.67	0.06
191.00 NOKIAN TYRES PLC	4,612.65	0.10	141.00 KERING	80,031.60	1.75
144.00 ORION CORPORATION (NEW) -B-	5,568.48	0.12	390.00 KLEPIERRE SA	4,674.15	0.10
703.00 OUTOKUMPU OYJ -A-	1,606.36	0.04	15.00 KORIAN SA	449.10	0.01
584.00 SAMPO OYJ -A-	19,733.36	0.43	44.00 LAGARDERE GROUPE SCA NOM	929.28	0.02
1,884.00 STORA ENSO -R-	25,198.50	0.55	442.00 LEGRAND SA	30,135.56	0.66
52.00 TERVEYSTALO -A-	531.44	0.01	645.00 L'OREAL SA	179,052.00	3.92
127.00 TIETOEVRVY CORP	2,997.20	0.07	171.00 LVMH	68,297.40	1.49
1,451.00 UPM KYMMENE CORP	37,711.49	0.82	103.00 MAISON DU MONDE SAS	1,322.52	0.03
135.00 VALMET CORPORATION	2,852.55	0.06	269.00 MICHELIN SA REG SHS	24,672.68	0.54
			1,284.00 NATIXIS SA	2,468.49	0.05
			14.00 NEXITY SA -A-	363.72	0.01
			2,535.00 ORANGE	22,520.94	0.49
			22.00 ORPEA SA	2,135.32	0.05

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
314.00	PERNOD RICARD SA	42,751.10	0.94	45.00	DEUTSCHE EUROSHOP AG REG SHS	477.00	0.01
176.00	PEUGEOT SA	2,728.00	0.06	151.00	DEUTSCHE LUFTHANSA AG REG SHS	1,111.36	0.02
17.00	PLASTIC OMNIUM SA	383.52	0.01	1,070.00	DEUTSCHE POST AG REG SHS	41,623.00	0.91
427.00	PUBLICIS GROUPE	11,776.66	0.26	7,020.00	DEUTSCHE TELEKOM AG REG SHS	100,315.80	2.19
8.00	REMY COINTREAU	1,246.40	0.03	213.00	DEUTSCHE WOHNEN SE	9,092.97	0.20
80.00	RENAULT SA	1,775.60	0.04	26.00	DUERR AG	682.76	0.01
225.00	REXEL SA	2,416.50	0.05	24.00	DWS GROUP GMBH-BEARER SHS	705.48	0.02
155.00	SAFRAN	13,088.20	0.29	255.00	EVONIK INDUSTRIES	5,635.50	0.12
2,418.00	SANOFI	206,327.94	4.52	40.00	EVOTEC SE	902.80	0.02
13.00	SARTORIUS STEDIM BIOTECH	3,829.80	0.08	12.00	FIELMANN AG	822.00	0.02
1,538.00	SCHNEIDER ELECTRIC SE	163,104.90	3.57	19.00	FRAPORT AG	641.82	0.01
186.00	SCOR SE ACT PROV REGROUPEMENT	4,400.76	0.10	71.00	FRENET AG REG SHS	1,226.17	0.03
56.00	SEB SA	7,778.40	0.17	229.00	FRESENIUS MD CARE	16,492.58	0.36
1,339.00	SOCIETE GENERALE SA	15,154.80	0.33	211.00	FRESENIUS SE	8,193.13	0.18
88.00	SODEXO SA	5,369.76	0.12	35.00	FUCHS PETROLUB AG	1,518.30	0.03
24.00	SOITEC SA RGPT	2,954.40	0.06	102.00	GEA GROUP AG	3,061.02	0.07
25.00	SOPRA STERIA GROUP	3,390.00	0.07	24.00	GERRESHEIMER AG	2,290.80	0.05
36.00	SPIE SA	552.60	0.01	17.00	GRENKELEASING NAMENS-AKT.	536.18	0.01
889.00	SUEZ ACT.	14,050.65	0.31	50.00	HANNOVER RUECKVERSICHERUNG AG REG SHS	6,610.00	0.14
21.00	TELEPERFORMANCE SA	5,535.60	0.12	45.00	HBV REAL ESTATE BK	254.48	0.01
214.00	T.F.1 SA	1,120.29	0.02	87.00	HEIDELBERGCEMENT AG	4,551.84	0.10
50.00	UBISOFT ENTERTAINMENT	3,853.00	0.08	20.00	HELLA KGAA HUECK AND CO	860.40	0.02
312.00	UNIBAIL RODAMCO	9,828.00	0.21	248.00	HENKEL AG & CO KGAA	19,815.20	0.43
142.00	VALEO SA	3,727.50	0.08	442.00	HENKEL AG & CO KGAA	39,479.44	0.86
1,069.00	VEOLIA ENVIRONNEMENT SA	19,690.98	0.43	114.00	HUGO BOSS AG	2,437.32	0.05
530.00	VINCI SA	37,905.60	0.83	1,255.00	INFINEON TECHNOLOGIES REG SHS	30,264.33	0.66
690.00	VIVENDI SA	16,422.00	0.36	18.00	JENOPTIK -REGISTERED SHS	412.20	0.01
7.00	WENDEL SA	542.15	0.01	46.00	JUNGHEINRICH VORZ.STIMMRECHTSLOS	1,354.24	0.03
271.00	WORLDLINE SA	19,002.52	0.42	91.00	KION GROUP AG	6,659.38	0.15
	Germany	1,173,472.03	25.67	70.00	KNORR-BREMSE - BEARER SHS	7,044.80	0.15
65.00	AAREAL BANK AG	1,114.75	0.02	20.00	KRONES	1,059.00	0.02
232.00	ADIDAS AG NAMEN AKT	64,055.20	1.40	77.00	K+S	452.61	0.01
92.00	AIXTRON AG	947.60	0.02	155.00	LANXESS AG	7,587.25	0.17
655.00	ALLIANZ SE REG SHS	107,171.10	2.34	31.00	LEG IMMOBILIEN - NAMEN AKT	3,775.80	0.08
156.00	ALSTRIA OFFICE	1,850.16	0.04	270.00	MERCK KGAA	33,628.50	0.74
59.00	AURUBIS	3,430.26	0.08	324.00	METRO WHOLESAL AND FOOD SPECIALIST AG	2,760.48	0.06
1,136.00	BASF SE REG SHS	59,049.28	1.29	11.00	MORPHOSYS	1,191.85	0.03
1,269.00	BAYER AG REG SHS	67,650.39	1.48	42.00	MTU AERO ENGINES HOLDING AG	5,964.00	0.13
14.00	BECHTLE	2,420.60	0.05	175.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	37,905.00	0.83
112.00	BEIERSDORF AG	10,864.00	0.24	23.00	NEMETSCHKE	1,437.50	0.03
157.00	BMW AG	9,732.43	0.21	358.00	NORDEX AG NACH KAPITALHERABSETZUNG	3,959.48	0.09
28.00	BMW VORZUG - STIMMRECHTSLOS	1,307.60	0.03	37.00	OSRAM LICHT	1,881.08	0.04
72.00	BRENNTAG - NAMEN AKT	3,909.60	0.09	55.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,799.50	0.06
25.00	CANCOM IT SYSTEME	1,102.50	0.02	176.00	PROSIEBENSAT.1 NAMEN-AKT	1,972.08	0.04
517.00	CAPITAL STAGE AG	8,654.58	0.19	198.00	PUMA AG	15,218.28	0.33
26.00	CARL ZEISS MEDITEC AG	2,808.00	0.06	9.00	RATIONAL NAMEN	6,021.00	0.13
95.00	CECONOMY AG	399.95	0.01	16.00	RHEINMETALL AG	1,228.16	0.03
825.00	COMMERZBK	3,459.23	0.08	32.00	ROCKET INTERNET AG	597.12	0.01
11.00	COMPUGROUP MED - REGISTERED SHS	868.45	0.02	24.00	SALZGITTER AG	338.88	0.01
64.00	CONTINENTAL AG	5,918.72	0.13	1,541.00	SAP AG	204,583.16	4.49
207.00	COVESTRO AG	8,766.45	0.19	20.00	SARTORIUS VORZ.OHNE STIMMRECHT	7,008.00	0.15
19.00	CTS EVENTIM AG & CO KGAA	784.32	0.02	113.00	SCHAEFFLER	595.51	0.01
402.00	DAIMLER AG NAMEN-AKT	18,506.07	0.40	60.00	SCOUT24	4,470.00	0.10
53.00	DELIVERY HERO	5,200.36	0.11	81.00	SIEMENS HEALTHINEERS	3,102.30	0.07
1,064.00	DEUTSCHE BANK AG REG SHS	7,650.16	0.17	40.00	SILTRONIC AG	3,064.80	0.07
268.00	DEUTSCHE BOERSE AG REG SHS	40,146.40	0.88	9.00	SIXT AKTIENGESELLSCHAFT	695.25	0.02
				22.00	SOFTWARE	925.76	0.02

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10.00 STROEER OUT-OF-HOME MEDIA A	664.00	0.01	84.00 APERAM REG	2,019.36	0.04
28.00 SUEDZUCKER AG	462.00	0.01	495.00 AROUNDTOWN SA	2,123.55	0.05
158.00 SYMRISE AG	18,644.00	0.41	4.00 EUROFINS SCIENTIFIC	2,701.60	0.07
50.00 TAG IMMOBILIEN	1,287.00	0.03	55.00 GRAND CITY PROPERTIES	1,134.10	0.02
28.00 TALANX AG NAM AKT	770.56	0.02	51.00 RTL GROUP	1,714.62	0.04
901.00 TELEFONICA NAMEN AKT	1,972.29	0.04	180.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,090.08	0.02
694.00 THYSSENKRUPP AG	2,992.53	0.07			
49.00 UNITED INTERNET AG REG SHS	1,600.83	0.04	Netherlands	804,241.57	17.59
9.00 VARTA AG	1,078.20	0.02	68.00 AALBERTS N.V.	2,095.76	0.05
211.00 VONOVIA SE	12,360.38	0.27	497.00 ABN AMRO GROUP DEP RECEIPT	3,554.54	0.08
28.00 WACKER CHEMIE AG	2,321.20	0.05	11.00 ADYEN --- PARTS SOCIALES	17,297.50	0.38
275.00 ZALANDO SE	21,972.50	0.48	1,499.00 AEGON NV	3,327.78	0.07
15.00 1&1 DRILLISCH AKTIENGESELLSCHAFT	283.73	0.01	289.00 AIRBUS GROUP	17,938.23	0.39
			219.00 AKZO NOBEL NV	18,925.98	0.41
Ireland	176,473.11	3.86	261.00 ALTICE EUROPE SHS SERIES -A-	1,068.01	0.02
1,148.00 AIB GRP - REGISTERED	1,005.65	0.02	46.00 ARCADIS	853.76	0.02
1,260.00 BANK OF IRELAND - REGISTERED	1,995.84	0.04	39.00 ARGENX SE	8,775.00	0.19
564.00 CRH PLC	17,410.68	0.38	26.00 ASM INTERNATIONAL NV	3,181.10	0.07
88.00 FLUTTER ENTERTAINMENT PLC	11,941.60	0.26	683.00 ASML HLDG	214,940.10	4.71
49.00 GLANBIA PLC	431.69	0.01	206.00 ASR NEDERLAND NV	5,912.20	0.13
59.00 KERRY GROUP -A-	6,460.50	0.14	32.00 BESI -REGISTERED SHS	1,170.88	0.03
657.00 KINGSPAN GROUP	51,048.90	1.12	649.00 CNH INDUSTRIAL NV	4,314.55	0.09
362.00 LINDE PLC	73,087.80	1.61	169.00 DAVIDE CAMPARI-MILANO N.V.	1,574.91	0.03
169.00 RYANAIR HLDGS	1,928.29	0.04	307.00 DSM KONINKLIJKE	43,164.20	0.94
333.00 SMURFIT KAPPA PLC	11,162.16	0.24	25.00 EURONEXT NV	2,672.50	0.06
			37.00 EXOR REG	1,719.76	0.04
Italy	140,958.03	3.08	36.00 FERRARI NV	5,639.40	0.12
45.00 AMPLIFON SPA	1,374.75	0.03	318.00 FIAT CHRYSLER AUTO -A-	3,328.82	0.07
1,824.00 ASSICURAZIONI GENERALI SPA	21,933.60	0.48	71.00 HEINEKEN HOLDING	4,717.95	0.10
43.00 AZIMUT HOLDING SPA	663.06	0.01	167.00 HEINEKEN NV	12,671.96	0.28
214.00 BANCA MONTE DEI PASCHI DI SIENA SPA	297.03	0.01	18.00 IMCD	1,828.80	0.04
668.00 BANCO BPM REGISTERED	965.26	0.02	6,558.00 ING GROEP	39,721.81	0.87
208.00 BPER BANCA SPA	413.50	0.01	47.00 JUST EAT TAKEAWAY.COM N.V	4,500.72	0.10
16.00 BUZZI UNICEM SPA	318.16	0.01	1,699.00 KONINKLIJKE AHOLD DELHAIZE NV	42,899.75	0.94
57.00 CERVED GROUP S.P.A.	347.99	0.01	7,994.00 KONINKLIJKE KPN NV	16,043.96	0.35
14.00 DIASORIN	2,406.60	0.05	520.00 NN GROUP NV	16,666.00	0.36
228.00 FINECOBANK	2,680.14	0.06	29.00 OCI REG.SHS	318.13	0.01
37.00 INTERPUMP GROUP	1,173.64	0.03	154.00 QIAGEN REGD EUR	6,822.20	0.15
22,620.00 INTESA SANPAOLO	36,259.86	0.78	96.00 RANDSTAD BR	4,274.88	0.09
238.00 LEONARDO SPA	1,190.00	0.03	1,952.00 ROYAL PHILIPS ELECTRONIC	78,470.40	1.72
518.00 MEDIUMBANCA	3,469.56	0.08	387.00 SIGNIFY -REGISTERED SHS	12,221.46	0.27
88.00 MONCLER SPA	3,078.24	0.07	1,139.00 STMICROELECTRONICS	29,898.75	0.65
220.00 NEXI S.P.A.	3,766.40	0.08	2,807.00 UNILEVER NV	144,560.50	3.17
431.00 PIRELLI & C.SPA	1,578.32	0.03	373.00 WOLTERS KLUWER	27,169.32	0.59
239.00 POSTE ITALIANE SPA	1,808.75	0.04			
219.00 PRYSMIAN SPA	5,439.96	0.12	Portugal	5,301.48	0.12
75.00 RECORDATI SPA	3,280.50	0.07	8,675.00 BCP SHARES FROM REVERSE SPLIT	696.60	0.02
63.00 TECHNOGYM SPA (ITA)	460.53	0.01	336.00 JERONIMO MARTINS SGPS SA	4,604.88	0.10
11,510.00 TELECOM ITALIA	3,936.42	0.09			
6,897.00 TELECOM ITALIA - RSP	2,378.09	0.05	Spain	272,060.13	5.95
4,052.00 TERNA SPA	24,206.65	0.53	27.00 ACCIONA SA	2,505.60	0.05
299.00 UGF	1,115.27	0.02	27.00 AENA	3,221.10	0.07
2,215.00 UNICREDIT SPA REGS	15,604.68	0.34	588.00 AMADEUS IT -A-	27,982.92	0.61
258.00 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	574.31	0.01	4,796.00 BANCO BILBAO VIZCAYA ARGENT SA REG	11,376.11	0.25
237.00 WEBUILD - AZ NOM POST RAGGRUPPAMENT	236.76	0.01	6,443.00 BANCO SABADELL REG.SHS	1,914.86	0.04
			18,143.00 BANCO SANTANDER SA REG SHS	29,021.54	0.64
Luxembourg	11,445.23	0.25	1,529.00 BANKIA BEARER SHS	1,898.25	0.04
28.00 ADO PROPERTIES	661.92	0.01	485.00 BANKINTER SA REGS	1,783.35	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
2,337.00	CAIXABANK SA	4,236.98	0.09
169.00	CELLNEX TELECOM	8,788.00	0.19
803.00	EDP RENOVAVEIS SA	11,354.42	0.25
529.00	FERROVIAL SA	10,976.75	0.24
1,215.00	GAMESA CORPORACION TECNOLOGICA SA	28,054.35	0.61
311.00	GESTAMP AUTOMOCION	768.79	0.02
668.00	GRIFOLS SA -A-	16,426.12	0.36
199.00	GRUPO EMPRESARIAL ENCE SA	436.21	0.01
2,529.00	INDITEX SHARE FROM SPLIT	60,190.20	1.33
79.00	INDRA SISTEMAS SA	479.93	0.01
251.00	INMOBILIARIA COLONIAL SA	1,770.81	0.04
820.00	MAPFRE REG-SHS	1,096.34	0.02
270.00	MERLIN PROPERTIES SOCIMI S.A.	1,923.75	0.04
1,326.00	RED ELECTRICA	21,235.89	0.46
8,072.00	TELEFONICA SA	23,707.46	0.52
16.00	VISCOFAN SA	910.40	0.02
	United Kingdom	1,302.00	0.03
35.00	DIALOG SEMICONDUCTOR	1,302.00	0.03
	Other transferable securities	0.00	0.00
	Warrants, Rights	0.00	0.00
	France	0.00	0.00
6.00	REMY COINTREAU SA	0.00	0.00
18.09.20	RIGHT	0.00	0.00
	Total securities portfolio	4,544,432.38	99.41

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	323,269,787.41	88.97	Estonia	100,713.01	0.03
Bonds	275,046,259.21	75.70	100,000.00 LUMINOR 1.5 18-21 18/10A	100,713.01	0.03
Australia	2,345,635.50	0.65	Finland	716,646.00	0.20
300,000.00 APT PIPELINES 1.375 15-22 22/03A	304,305.00	0.08	300,000.00 OP CORPORATE BANK PL 0.375 19-24 19/06A	301,674.00	0.08
350,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	370,352.50	0.10	300,000.00 SATO OYJ 2.25 20-23 07/04A	310,806.00	0.09
400,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	418,072.00	0.12	100,000.00 STORA ENSO OYJ 2.125 16-23 16/06A	104,166.00	0.03
350,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	372,834.00	0.10	France	46,104,481.86	12.68
400,000.00 ORIGIN ENERGY REGS 3.50 13-21 04/10A	412,396.00	0.11	300,000.00 ALD SA 0.875 17-22 18/07A	302,757.00	0.08
440,000.00 SYDNEY AIRPORT 2.75 14-24 23/04A	467,676.00	0.14	300,000.00 ALD SA 1.2500 18-22 11/10A	305,697.00	0.08
Austria	2,271,048.00	0.63	200,000.00 ALD SA 0.375 19-23 18/07A	199,788.00	0.05
400,000.00 ERSTE GROUP BANK AG 1.00 19-30 10/06A	389,284.00	0.11	300,000.00 ALTAREA 2.25 17-24 05/07A	307,080.00	0.08
200,000.00 IMMOFINANZ AG 2.625 19-23 27/01A	202,038.00	0.06	200,000.00 ARKEMA SA 1.50 15-25 20/01A	211,734.00	0.06
200,000.00 RAIFFEISEN BANK SUB 6.00 13-23 16/10A	227,872.00	0.06	300,000.00 ATOS SE 0.7500 18-22 07/05A	303,849.00	0.08
200,000.00 RAIFFEISENLANDESBANK 0.25 19-24 16/04A	198,202.00	0.05	500,000.00 ATOS SE 1.7500 18-25 07/05A	535,280.00	0.15
200,000.00 RLB OBEROSTERREICH 0.75 17-23 22/05A	201,838.00	0.06	200,000.00 AUCHAN FRANCE 0.625 17-22 07/02A	200,152.00	0.06
400,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	415,208.00	0.11	800,000.00 AUCHAN SA 2.375 19-25 25/04A	829,832.00	0.23
600,000.00 TELEKOM FINANZ 4.00 12-22 04/04A	636,606.00	0.18	900,000.00 AUCHAN SA 2.6250 19-24 30/01A	938,565.00	0.26
Belgium	4,669,787.00	1.29	600,000.00 AXA SA 5.125 13-43 04/07A	669,588.00	0.18
800,000.00 ANHEUSER BUSCH 0.875 16-22 17/03A	815,880.00	0.22	200,000.00 BENI STABILI SPA 1.625 17-18 17/10A	205,172.00	0.06
600,000.00 ANHEUSER-BU INB REGS 0.80 15-23 20/04A	613,740.00	0.17	600,000.00 BFCM 3.00 14-24 21/05A	653,166.00	0.18
1,300,000.00 ANHEUSER-BUSCH INBEV 1.50 16-25 17/03A	1,386,697.00	0.39	1,000,000.00 BNP PAR 2.375 15-25 17/02A	1,068,460.00	0.28
200,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	213,064.00	0.06	500,000.00 BNP PARIBAS CARDIF 1.00 17-24 29/11A	504,289.95	0.14
400,000.00 BELFIUS BANQUE 0.75 17-22 12/09A	405,404.00	0.11	400,000.00 BPCE 4.625 13-23 18/07A	446,508.00	0.12
400,000.00 BELFIUS BANQUE SA/NV 1.00 17-24 26/10A	412,596.00	0.11	200,000.00 CAPGEMINI SE 0.50 16-21 09/11A	200,946.00	0.06
200,000.00 BRUSSELS AIRPORT C 1.00 17-24 03/05A	198,892.00	0.05	600,000.00 CAPGEMINI SE 2.50 15-23 01/07U	637,908.00	0.18
300,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	314,004.00	0.09	500,000.00 CAPGEMINI SE 0.6250 20-25 23/06A	509,345.00	0.14
300,000.00 SOLVAY SA 1.625 15-22 02/12A	309,510.00	0.09	300,000.00 CAPGEMINI SE 1.250 20-22 15/04A	305,529.00	0.08
Bermuda	365,865.50	0.10	300,000.00 CAPGEMINI SE 1.00 18-24 18/10A	310,446.00	0.09
350,000.00 BACARDI LTD 2.75 13-23 03/07A	365,865.50	0.10	400,000.00 CARMILA 2.375 15-23 18/09A	414,320.00	0.11
Brazil	314,940.00	0.09	200,000.00 CARMILA 2.375 16-24 16/09S	205,548.00	0.06
300,000.00 VALE EMTN 3.75 12-23 10/01A	314,940.00	0.09	800,000.00 CARREFOUR SA 0.75 16-24 26/04A	818,200.00	0.23
British Virgin Islands	510,361.02	0.14	300,000.00 CARREFOUR SA 0.875 18-23 12/06A	306,258.00	0.08
300,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	308,595.00	0.08	500,000.00 CARREFOUR SA 1.25 15-25 03/06A	526,740.00	0.14
200,000.00 TALENT YIELD 1.30 17-22 21/04A	201,766.02	0.06	200,000.00 CARREFOUR SA 1.75 14-22 15/07A	205,598.00	0.06
Czech Republic	457,375.50	0.13	550,000.00 CIE DE SAINT GOBAIN 3.625 12-22 28/03A	580,239.00	0.16
450,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A	457,375.50	0.13	200,000.00 CIE DE SAINT-GO 0.8750 18-23 21/09A	205,190.00	0.06
Denmark	4,909,592.96	1.35	300,000.00 CIE DE SAINT-GOBAL 1 17-25 17/03A	313,596.00	0.09
400,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	433,444.00	0.12	200,000.00 CM ARKEA 1.25 17-24 31/05A	206,544.00	0.06
400,000.00 CARLSBERG BREWERIES 2.625 12-22 15/11A	422,892.00	0.12	500,000.00 CNP ASSUR. 1.875 16-22 20/10A	514,305.00	0.14
300,000.00 DANFOSS 1.375 14-22 23/02A	304,317.00	0.08	200,000.00 COFACE 4.125 14-24 27/03A	219,420.00	0.06
900,000.00 DANSKE BANK 0.875 18-23 22/05A	911,664.00	0.24	600,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A	612,564.00	0.17
350,000.00 DANSKE BANK 1.625 19-24 15/03A	364,028.00	0.10	100,000.00 DANONE 1.00 18-25 26/03A	105,073.00	0.03
400,000.00 DANSKE BANK A/S 1.375 19-22 24/05A	408,104.00	0.11	500,000.00 DANONE 1.25 15-24 30/05A	525,310.00	0.14
100,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	105,387.00	0.03	100,000.00 DANONE 2.60 13-23 28/06A	107,797.00	0.03
350,000.00 JYSKE BK 0.875 18-21 05/12A	353,801.00	0.10	600,000.00 DANONE SA 0.424 16-22 03/11A	606,756.00	0.17
400,000.00 NYKREDIT REALKR 0.5 18-22 19/01A	402,095.96	0.11	500,000.00 DANONE SA EMTN 1.125 15-25 14/01A	526,425.00	0.14
500,000.00 NYKREDIT REALKR 0.2500 19-23 20/01A	501,005.00	0.14	600,000.00 DANONE SA EMTN 0.709 16-24 03/11	621,078.00	0.17
200,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	201,216.00	0.06	600,000.00 DANONE SA EMTN 2.25 13-21 15/11A	613,050.00	0.17
300,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	297,033.00	0.08	200,000.00 EDENRED SA 1.375 15-25 10/03A	208,084.00	0.06
200,000.00 SYDBANK AS 1.375 09.22 18/09A	204,606.00	0.06	200,000.00 EUTELSAT 3.125 12-22 10/10A	211,128.00	0.06
			500,000.00 GDF SUEZ 0.50 15-22 13/03A	504,080.00	0.14
			400,000.00 HOLDING INFRASTRUCTUR 2.25 14-25 24/03A	420,352.00	0.12
			300,000.00 HOLDING INFRASTRUCTUR 0.625 17-23 27/03A	298,287.00	0.08
			650,000.00 HOLDING INFRASTRUCTUR 4.875 06-21 27/10A	680,621.50	0.19
			100,000.00 IMERYS 0.875 16-22 31/03A	100,005.00	0.03
			200,000.00 IMERYS SA 2.00 14-24 10/12A	205,440.00	0.06

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	INFRA FOCH SAS 2.125 14-25 16/04A	207,986.00	0.06	300,000.00	WORLDLINE SA 0.5 20-23 30/06A	303,903.00	0.08
300,000.00	JC DECAUX 1.00 16-23 01/06A	303,768.00	0.08	200,000.00	WORLDLINE SA/FR 0.2500 19-24 18/09A	200,506.00	0.06
300,000.00	JCDECAUX SA 2.0000 20-24 24/10A	312,669.00	0.09		Germany	33,450,938.78	9.20
400,000.00	MERCIALYS SA 1.787 14-23 31/03A	396,392.00	0.11	100,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	103,201.00	0.03
500,000.00	ORANGE 1.00 16-25 12/05A	521,165.00	0.14	700,000.00	BAYER AG 2.375 19-79 12/05A	689,381.00	0.19
200,000.00	ORANGE 2.50 12-23 01/03A	212,584.00	0.06	800,000.00	BAYER AG 0.3750 20-24 06/07A	807,248.08	0.22
800,000.00	ORANGE 3.00 12-22 15/06A	843,976.00	0.23	100,000.00	BERTELSMANN 1.75 14-24 14/10A	107,072.00	0.03
250,000.00	ORANGE EMTN 3.375 10-22 16/09A	267,217.50	0.07	600,000.00	BERTELSMANN 2.625 12-22 02/08A	630,900.00	0.17
400,000.00	ORANGE SA 0.75 17-23 11/09A	409,204.00	0.11	350,000.00	COMMERZBANK 0.50 16-23 13/09A	351,347.47	0.10
300,000.00	ORANGE SA 0.5 19-22 15/01A	302,514.00	0.08	200,000.00	COMMERZBANK AG 0.25 19-24 16/09A	195,980.00	0.05
1,000,000.00	ORANGE SA 1.1250 19-24 15/07A	1,039,770.00	0.28	600,000.00	COMMERZBANK AG 0.625 19-24 28/08A	610,884.00	0.17
300,000.00	PERNOD RICARD 1.875 15-23 28/09A	315,999.00	0.09	400,000.00	COMMERZBANK AG 1.50 15-22 21/09A	409,308.00	0.11
200,000.00	PERNOD RICARD 2.125 14-24 27/09A	215,820.00	0.06	1,100,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	1,114,828.00	0.30
500,000.00	PERNOD RICARD S 1.1250 20-25 07/04A	522,740.00	0.14	400,000.00	COMMERZBANK AG 1.125 17-24 24/05A	407,928.00	0.11
600,000.00	PERNOD RICARD SA 0.00 19-23 24/10U	599,772.00	0.17	200,000.00	COMMERZBANK AG 1.2500 18-23 23/10A	204,654.00	0.06
500,000.00	PEUGEOT SA 2.375 16-23 14/04A	518,690.00	0.14	350,000.00	CONTINENTAL AG 0.00 19-23 05/09U	346,213.00	0.10
600,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	622,524.00	0.17	400,000.00	COVESTRO 1 16-21 07/10A	402,092.04	0.11
250,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	252,107.50	0.07	100,000.00	COVESTRO AG 1.75 16-24 25/09A	104,059.00	0.03
100,000.00	PSA BANQUE FRAN 0.7500 18-23 19/04A	101,438.00	0.03	400,000.00	DAIMLER 2.375 12-22 12/09A	418,908.00	0.12
300,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	302,952.00	0.08	150,000.00	DAIMLER AG 1.625 20-23 22/08A	156,153.00	0.04
400,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	405,688.00	0.11	700,000.00	DAIMLER AG 0.85 17-25 28/02A	713,916.00	0.20
500,000.00	PUBLICIS GROUP 1.125 14-21 16/12A	506,075.00	0.14	500,000.00	DAIMLER AG 1.40 16-24 12/01A	518,305.00	0.14
700,000.00	RCI BANQUE 1.25 15-22 08/06A	701,932.07	0.19	600,000.00	DEUTSCHE BANK 1.50 17-22 20/01A	606,924.00	0.17
300,000.00	RCI BANQUE SA 0.50 16-23 15/09A	292,962.00	0.08	700,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	724,311.00	0.20
343,000.00	RCI BANQUE SA 0.625 16-21 10/11A	341,926.41	0.09	500,000.00	DEUTSCHE BANK 1.125 15-25 17/03A	501,039.95	0.14
320,000.00	RCI BANQUE SA 0.75 17-22 12/01A	318,729.60	0.09	200,000.00	DEUTSCHE BANK 1.875 19-22 12/02A	203,346.00	0.06
400,000.00	RCI BANQUE SA 0.75 17-22 26/09A	397,068.00	0.11	800,000.00	DEUTSCHE BANK AG 1.25 14-21 08/09U	806,168.00	0.22
585,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	571,006.80	0.16	650,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	669,747.00	0.18
150,000.00	RCI BANQUE SA 1.00 16-23 17/05S	148,963.50	0.04	300,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	327,705.00	0.09
500,000.00	RCI BANQUE SA 1.375 17-24 08/03A	500,060.00	0.14	450,000.00	DEUTSCHE POST AG REGS 2.875 12-24 11/12A	505,795.50	0.14
400,000.00	RCI BANQUE SA 1.625 17-25 11/04A	401,184.00	0.11	500,000.00	DVB BANK 1.00 17-22 25/04A	503,285.00	0.14
100,000.00	RCI BANQUE SA 0.75 19-23 10/04A	98,738.00	0.03	200,000.00	DVB BANK 1.25 16-21 15/09A	201,832.00	0.06
500,000.00	RENAULT SA 2 19-24 11/07A	508,865.00	0.14	200,000.00	DVB BANK EMTN 1.25 16-23 16/06A	203,318.00	0.06
500,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	502,545.00	0.14	400,000.00	E ON SE 19-22 24/10U	400,992.00	0.11
400,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	405,448.00	0.11	300,000.00	E ON SE 0.875 17-24 22/05A	309,474.00	0.09
500,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	545,190.00	0.15	450,000.00	E.ON 0.00 19-24 28/08U	450,134.96	0.12
800,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	819,776.00	0.23	300,000.00	E.ON SE 0.00 19-22 29/09A	300,849.00	0.08
1,000,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	1,025,790.00	0.28	700,000.00	E.ON SE 0.375 20-23 20/04A	707,133.00	0.19
300,000.00	SOCIETE GENERALE SA 1.125 20-26 21/04A	305,730.00	0.08	400,000.00	E.ON SE 0.00 20-23 18/12A	400,604.00	0.11
700,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	750,309.00	0.21	300,000.00	EUROGRID 1.875 15-25 10/06A	325,221.00	0.09
300,000.00	STE FONCIERE LYON 1.5 18-25 29/05A	311,835.00	0.09	300,000.00	EUROGRID GMBH 1.625 15-23 03/11A	314,565.00	0.09
600,000.00	SUEZ 2.75 13-23 09/10A	649,590.00	0.18	300,000.00	EVONIK INDUSTRIES 0.625 20-25 18/09A	307,128.00	0.08
500,000.00	SUEZ SA 1.00 17-25 03/04A	518,330.00	0.14	400,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	409,112.00	0.11
300,000.00	TDF INFRASTRUCTURE 2.875 15-22 19/10A	309,594.00	0.09	250,000.00	FRESENIUS MEDIC 1.5000 18-25 11/07A	264,695.00	0.07
200,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	207,430.00	0.06	400,000.00	FRESENIUS MEDICAL C 0.25 19-23 29/11A	401,815.96	0.11
500,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	533,245.00	0.15	352,000.00	FRESENIUS REGS 4.00 14-24 01/02S	395,169.28	0.11
1,100,000.00	THALES 0.875 18-24 19/04A	1,129,337.00	0.30	400,000.00	HAMBURG COMMERCIAL BK 0.5 19-22 23/05A	400,932.04	0.11
200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	201,718.00	0.06	900,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	933,723.00	0.25
300,000.00	VEOLIA ENVIRONN. 5.125 07-22 24/05A	325,761.00	0.09	600,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	626,034.00	0.17
700,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	717,864.00	0.20	550,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	584,595.00	0.16
300,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	302,862.03	0.08	500,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	509,055.00	0.14
400,000.00	VIVENDI 0.875 17-24 18/09A	412,632.00	0.11	200,000.00	INFINEON TECHNOLOGIES 1.50 15-22 10/03A	204,590.00	0.06
500,000.00	VIVENDI 1.125 16-23 24/11A	517,670.00	0.14	200,000.00	LANXESS AG 0.25 16-21 07/10A	200,524.00	0.06
400,000.00	VIVENDI SA 0.0000 19-22 13/06A	400,740.00	0.11	200,000.00	LANXESS FINANCE 2.625 12-22 21/11A	211,368.00	0.06
300,000.00	VIVENDI SA 0.6250 19-25 11/06A	307,308.00	0.08	200,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	206,506.00	0.06
100,000.00	WENDEL 1.00 16-23 20/04A	102,031.00	0.03	400,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	402,528.00	0.11
300,000.00	WENDEL 2.75 14-24 10/02A	326,751.00	0.09				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	601,386.00	0.17		Italy	15,976,605.46	4.40
200,000.00	MERCK KGAA 3.375 14-74 12/12A	216,460.00	0.06	800,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	961,912.00	0.26
300,000.00	METRO 1.125 18-23 06/03A	299,796.00	0.08	400,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	457,120.00	0.13
300,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	318,270.00	0.09	200,000.00	ASTM 3.375 14-24 13/02A	213,846.00	0.06
600,000.00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	615,438.00	0.17	400,000.00	AZIMUT HOLDING SPA 1.625 19-24 12/12A	394,856.00	0.11
100,000.00	VOLKSWAGEN BANK 0.3750 19-22 05/07A	100,198.00	0.03	150,000.00	BUZZI UNICEM 2.125 16-23 28/04A	156,574.50	0.04
600,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	611,790.00	0.17	450,000.00	ENEL SPA 5.25 04-24 20/05A	536,062.50	0.15
300,000.00	VOLKSWAGEN BANK 1.25 19-22 01/08A	305,832.00	0.08	250,000.00	ENEL SPA 2.5 18-78 24/05A	255,625.00	0.07
500,000.00	VOLKSWAGEN BANK 1.875 19-24 31/01A	520,675.00	0.14	651,000.00	INTESA SAN PAOLO 2.125 18-23 30/08A	685,320.72	0.19
300,000.00	VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A	302,295.00	0.08	350,000.00	INTESA SAN PAOLO 4.00 13-23 30/11A	388,038.00	0.11
400,000.00	VOLKSWAGEN BK 0.625 18-21 08/09A	402,416.00	0.11	540,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	546,426.00	0.15
400,000.00	VOLKSWAGEN FIN 3.0000 20-25 06/04A	438,972.00	0.12	800,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	814,064.00	0.22
450,000.00	VOLKSWAGEN FIN SER 0.875 18-23 12/04A	454,986.00	0.13	150,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	151,876.50	0.04
300,000.00	VOLKSWAGEN FIN SERV 0.75 15-21 14/10A	302,385.00	0.08	1,100,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	1,115,851.00	0.31
500,000.00	VOLKSWAGEN FIN SERV 1.5 19-24 01/10A	514,815.00	0.14	600,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	616,656.00	0.17
600,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	604,434.00	0.17	200,000.00	IREN 2.75 15-22 02/11A	210,400.00	0.06
350,000.00	VOLKSWAGEN FINANCIAL 2.5 20-23 06/04A	367,727.50	0.10	200,000.00	IREN SPA 0.875 16-24 04/11A	205,024.00	0.06
700,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	710,304.00	0.20	250,000.00	ITALGAS SPA 1.125 17-24 14/03A	259,107.50	0.07
700,000.00	VOLKSWAGEN LEASING 0.50 19-22 20/06A	703,234.00	0.19	350,000.00	MEDIOBANCA 0.625 17-22 27/09A	353,486.00	0.10
300,000.00	VOLKSWAGEN LEASING 1.375 17-25 20/01A	307,896.00	0.08	250,000.00	MEDIOBANCA 1.1250 20-25 23/04A	249,050.00	0.07
750,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	799,215.00	0.22	300,000.00	MEDIOBANCA DI C 1.1250 19-25 15/07A	306,000.00	0.08
400,000.00	VW LEASING GMBH 2.125 14-22 04/04A	411,572.00	0.11	150,000.00	SNAM SPA 1.25 17-25 25/01A	157,845.00	0.04
700,000.00	VW LEASING GMBH 2.375 12-22 06/09A	728,245.00	0.20	100,000.00	SNAM SPA 3.25 14-24 22/01A	110,798.00	0.03
	Guernsey	1,223,628.00	0.34	200,000.00	SNAM SPA 5.25 12-22 19/09A	221,500.00	0.06
1,200,000.00	CREDIT SUISSE GRP FDG 1.25 15-22 14/04A	1,223,628.00	0.34	400,000.00	SNAM SPA 1.2500 19-25 28/08A	422,496.00	0.12
	Hungary	418,808.00	0.12	700,000.00	SNAM S.P.A 1.00 18-23 18/09A	719,299.00	0.20
400,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	418,808.00	0.12	600,000.00	TERNA SPA 0.875 15-22 02/02A	607,842.00	0.17
	Iceland	507,129.00	0.14	750,000.00	TERNA SPA 4.90 04-24 28/10A	901,927.50	0.25
200,000.00	ARION BANK 1.00 18-23 20/03A	201,612.00	0.06	400,000.00	UBI BANCA 1.5000 19-24 10/04A	413,456.00	0.11
300,000.00	ARION BANK 1.625 16-21 01/12A	305,517.00	0.08	750,000.00	UNICREDIT SPA 1.2 20-26 20/01A	737,272.50	0.20
	Ireland	8,147,236.67	2.24	1,050,000.00	UNICREDIT SPA 1.00 18-23 18/01A	1,056,636.00	0.29
300,000.00	AIB GROUP PLC 1.50 18-23 29/03A	305,961.00	0.08	574,000.00	UNICREDIT SPA 2.00 16-23 04/03A	598,974.74	0.16
400,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	406,580.00	0.11	200,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	202,794.00	0.06
300,000.00	AIB GROUP PLC 2.25 18-25 03/07A	319,665.00	0.09	500,000.00	UNIONE DI BANCHE ITA 0.750 17-22 17/10A	504,865.00	0.14
700,000.00	BANK OF IRELAND 1.375 18-23 29/08A	712,831.00	0.19	400,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	443,604.00	0.12
200,000.00	CRH FINANCE 3.125 13-23 03/04A	215,272.00	0.06		Japan	1,268,505.00	0.35
600,000.00	DELL BANK INTER 1.6250 20-24 24/06A	611,034.00	0.17	450,000.00	ASAHI GROUP HD 0.321 17-21 19/09A	451,116.00	0.12
300,000.00	EATON CAPITAL UNLI 0.75 16-24 20/09A	306,480.00	0.08	100,000.00	NISSAN MOTOR REGS 1.94 20-23 15/09A	101,758.00	0.03
500,000.00	FCA BANK SPA 0.5000 19-24 13/09A	497,995.00	0.14	700,000.00	TAKEDA PHARMACE 1.1250 18-22 21/11A	715,631.00	0.20
500,000.00	FCA BANK SPA 0.625 19-22 24/11A	503,104.95	0.14		Jersey Island	2,545,188.75	0.70
300,000.00	FCA BANK SPA 1.0000 18-22 21/02A	302,967.00	0.08	300,000.00	DELPHI AUTOMOTIVE PLC 1.50 15-25 10/03A	312,042.00	0.09
200,000.00	FCA CAPITAL IRELAND 1.00 17-21 15/11A	201,796.00	0.06	375,000.00	GLENCCORE FINANC 0.6250 19-24 11/09A	373,923.75	0.10
300,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	311,373.00	0.09	200,000.00	GLENCCORE FINANCE 1.625 14-22 18/01A	202,502.00	0.06
400,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	402,408.00	0.11	900,000.00	GLENCCORE FINANCE 1.875 16-23 13/09A	935,028.00	0.26
400,000.00	GECC 2.75 13-23 15/03A	423,584.00	0.12	400,000.00	GLENCCORE FINANCE 1.75 15-25 17/03A	416,632.00	0.11
100,000.00	GRENKE FINANCE 1.5 18-23 05/10A	77,096.00	0.02	300,000.00	HEATHROW FDG 1.875 14-22 23/05A	305,061.00	0.08
100,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	76,994.00	0.02		Luxembourg	9,080,861.41	2.50
300,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	210,537.00	0.06	300,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	303,231.00	0.08
776,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	798,247.92	0.21	600,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	594,900.00	0.16
300,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	314,052.00	0.09	250,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	241,230.00	0.07
250,000.00	ROADSTER FINANCE DAC 1.625 17-24 09/12A	247,800.00	0.07	100,000.00	AROUNDTOWN SA REGS 1.50 16-24 15/07A	102,962.00	0.03
380,000.00	RYANAIR DAC 1.125 17-23 15/08A	362,649.20	0.10	300,000.00	BECTON DICKINSON EUR 0.632 19-23 04/06A	302,475.00	0.08
560,000.00	RYANAIR LTD 1.125 15-23 10/03A	538,809.60	0.15	100,000.00	BIL 1.5 18-23 28/09A	101,493.00	0.03
				400,000.00	BLACKSTONE PROPERTY 2.00 19-24 15/02A	414,220.00	0.11
				400,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	419,380.00	0.12

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	907,560.00	0.25	670,000.00	EDP FINANCE BV 1.125 16-24 12/02A	694,656.00	0.19
100,000.00	CNH IND FIN 2.875 14-21 27/09A	102,585.00	0.03	300,000.00	EDP FINANCE REGS 2.00 15-25 22/04A	325,335.00	0.09
300,000.00	CNH IND FIN 2.875 16-23 17/05S	319,587.00	0.09	600,000.00	ENEL FIN INTL 0.00 19-24 17/06A	599,070.00	0.16
100,000.00	CNH INDUSTRIAL FIN 1.375 17-22 23/05A	101,581.00	0.03	700,000.00	ENEL FIN INTL 1.00 17-24 16/09A	727,608.00	0.20
400,000.00	DH EUROPE FINANCE 1.70 15-22 01/04A	408,388.00	0.11	500,000.00	ENEL FIN INTL 1.5000 19-25 21/07A	533,370.00	0.15
400,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	443,020.00	0.12	950,000.00	ENEL FIN INTL 1.966 15-25 27/01A	1,027,073.50	0.28
100,000.00	HARMAN FINANCE 2.00 15-22 27/05A	101,568.00	0.03	400,000.00	ENEL FINANCE INTL 4.875 12-23 17/04A	451,636.00	0.12
400,000.00	HEIDELBERGCEMENT REGS 3.25 13-21 21/10S	413,396.00	0.11	1,200,000.00	ENEL FINANCE INTL 5.00 09-22 14/09A	1,321,116.00	0.36
150,000.00	HELLA FINANCE INT 1.00 17-24 17/05A	154,003.50	0.04	100,000.00	ENEL INV HLDG 20 5.25 03-23 29/09A	115,848.00	0.03
500,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	517,160.00	0.14	250,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	254,085.00	0.07
300,000.00	HOLCIM FINANCE LUX SA2.3750 20-25 09/04A	326,004.00	0.09	500,000.00	EXOR 2.125 15-22 02/12A	518,495.00	0.14
200,000.00	HOLCIM FINANCE REGS 3.00 14-24 22/01A	218,180.00	0.06	300,000.00	EXOR 2.50 14-24 08/10A	322,380.00	0.09
950,000.00	LOGICOR FINANCING SA 0.75 19-24 15/07A	951,367.91	0.27	400,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	414,384.00	0.11
300,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	306,480.00	0.08	400,000.00	GAS NAT FENOSA FIN 2.875 14-24 11/03A	439,008.00	0.12
200,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	210,888.00	0.06	200,000.00	GAS NATURAL FENOSA 3.875 13-22 11/04A	211,636.00	0.06
200,000.00	SELP FINANCE SARL 1.25 16-23 25/10A	204,522.00	0.06	300,000.00	GAS NATURAL FENOSA FI 1.375 15-25 21/01A	317,178.00	0.09
400,000.00	UPJOHN FINANCE 0.8160 20-22 23/06A	404,340.00	0.11	300,000.00	HEINEKEN NV 1.25 15-21 10/09A	302,772.00	0.08
500,000.00	UPJOHN FINANCE 1.0230 20-24 23/06A	510,340.00	0.14	100,000.00	HEINEKEN NV 1.50 15-24 07/12A	106,068.00	0.03
	Mexico	311,301.00	0.09	600,000.00	HEINEKEN NV 1.625 20-25 30/03A	640,842.00	0.18
300,000.00	SIGMA ALIMENTOS REGS 2.625 17-24 07/02A	311,301.00	0.09	200,000.00	HEINEKEN NV 2.875 12-25 04/08A	226,510.00	0.06
	Netherlands	52,275,465.82	14.38	400,000.00	HEINEKEN NV 3.50 12-24 19/03A	448,580.00	0.12
550,000.00	ABN AMRO BANK 7.125 12-22 06/07A	615,307.00	0.17	600,000.00	IBERDROLA INTL 1.75 15-23 17/09A	632,280.00	0.17
800,000.00	ABN AMRO BANK N 1.2500 20-25 28/05A	835,080.00	0.23	500,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	538,930.00	0.15
500,000.00	ABN AMRO BANK SUB 2.875 16-28 18/01A	523,190.00	0.14	400,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	421,440.00	0.12
207,000.00	ADECCO SA 1.50 15-22 22/11A	212,570.37	0.06	400,000.00	IBERDROLA INTL REGS 1.125 15-23 27/01A	411,464.00	0.11
300,000.00	ADECCO SA 1.00 16-24 02/12A	310,824.00	0.09	300,000.00	INNOGY FINANCE 0.75 18-22 30/11A	304,887.00	0.08
200,000.00	AKZO NOBEL 1.75 14-24 07/11A	214,408.00	0.06	500,000.00	INNOGY FINANCE 1.00 17-25 13/04A	521,565.00	0.14
490,000.00	AKZO NOBEL EMTN 2.625 12-22 27/07A	514,230.50	0.14	450,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	494,905.50	0.14
600,000.00	BAYER CAP 0.625 18-22 16/06A	608,982.00	0.17	400,000.00	JAB HOLDINGS 1.25 17-24 22/05A	412,236.00	0.11
200,000.00	BAYER CAP CORP 1.25 14-23 07/11A	207,764.00	0.06	200,000.00	JAB HOLDINGS 1.50 14-21 24/11A	203,450.00	0.06
400,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	407,576.00	0.11	400,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	420,200.00	0.12
200,000.00	CITICON TREAS REGS 2.50 14-24 01/10A	191,640.00	0.05	300,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	312,780.00	0.09
200,000.00	COCA-COLA HBC FIN 1.000 16-24 11/11A	216,292.00	0.06	500,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	521,545.00	0.14
200,000.00	CONTI-GUMMI FIN 1.1250 20-24 25/09A	204,124.00	0.06	500,000.00	KONINKLIJKE AHOLD 0.875 17-24 19/09A	517,785.00	0.14
400,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	419,912.00	0.12	400,000.00	KONINKLIJKE AHOLD 0.2500 19-25 26/06A	406,100.00	0.11
400,000.00	CRH FUNDING 1.875 15-24 09/01A	422,604.00	0.12	300,000.00	KONINKLIJKE PHI 1.3750 20-25 30/03A	316,575.00	0.09
1,500,000.00	DAIMLER INTERNATIONAL 0.625 19-23 27/02A	1,519,335.00	0.41	300,000.00	KPN 0625 16-25 09/04A	305,235.00	0.08
1,800,000.00	DAIMLER INTL 0.25 18-22 11/05A	1,809,792.00	0.49	400,000.00	KPN 4.25 12-22 01/03A	424,184.00	0.12
700,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	699,874.00	0.19	200,000.00	KPN 5.625 09-24 30/09A	243,078.00	0.07
1,500,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	1,526,985.00	0.41	600,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	602,844.00	0.17
200,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	244,854.00	0.07	550,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	536,013.50	0.15
300,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	333,906.00	0.09	400,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	403,596.00	0.11
600,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	609,612.00	0.17	200,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	220,508.00	0.06
1,000,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	1,031,310.00	0.28	500,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	503,839.95	0.14
300,000.00	DEUT TELEKOM INT FIN 4.25 10-22 13/07A	323,562.00	0.09	100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	101,074.00	0.03
200,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	211,312.00	0.06	400,000.00	LYB INTL FIN 1.875 16-22 02/03A	407,440.00	0.11
300,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	308,133.00	0.08	600,000.00	MYLAN NV 2.25 16-24 22/11A	638,694.00	0.18
1,400,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	1,426,012.00	0.39	300,000.00	NE PROPERTY BV 1.75 17-24 23/11A	293,520.00	0.08
200,000.00	DIGITAL DUTCH F 0.1250 20-22 15/10A	200,390.00	0.06	400,000.00	NE PROPERTY BV 2.625 19-23 22/05A	405,988.00	0.11
500,000.00	DIGITAL DUTCH FINCO 0.625 20-25 15/07A	506,125.00	0.14	200,000.00	NIBC BANK NV 1.1250 18-23 19/04A	203,004.00	0.06
400,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	424,560.00	0.12	350,000.00	NIBC BANK NV 1.50 17-22 31/01A	355,621.00	0.10
150,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	155,604.00	0.04	600,000.00	NIBC BANK NV 2.00 19-24 09/04A	606,936.00	0.17
250,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	259,515.00	0.07	450,000.00	NN GROUP NV 1.00 15-22 18/03A	456,610.50	0.13
500,000.00	EDP FINANCE 1.875 17-23 29/09A	527,910.00	0.15	100,000.00	NN GROUP NV 0.875 17-23 13/01A	101,567.00	0.03
250,000.00	EDP FINANCE 2.375 16-23 23/03A	264,935.00	0.07	200,000.00	POSNL NV REGS 1.00 17-24 21/01A	204,166.00	0.06
500,000.00	EDP FINANCE 2.625 14-22 18/01A	517,530.00	0.14	600,000.00	RABOBANK 4.125 12-22 14/09A	647,688.00	0.18
				500,000.00	RABOBANK SUB 3.875 13-23 25/07A	550,845.00	0.15

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	RELX FINANCE BV 0.0 20-24 18/03A	499,665.00	0.14	400,000.00	BANKIA SA 0.8750 19-24 25/03A	408,372.00	0.11
300,000.00	RELX FINANCE BV 1.00 17-24 22/03A	309,588.00	0.09	200,000.00	BANKIA SA 1.0000 19-24 25/06A	201,187.98	0.06
600,000.00	REN FINANCE BV 1.75 16-23 01/06A	627,594.00	0.17	700,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	709,163.00	0.20
600,000.00	REPSOL INTL FIN EMTN 3.625 13-21 07/10A	622,638.00	0.17	600,000.00	CAIXABANK SA 0.625 19-24 01/10A	595,800.00	0.16
100,000.00	REPSOL INTL FINANC 0.50 17-22 23/05A	100,939.00	0.03	600,000.00	CAIXABANK SA 0.75 18-23 18/04A	610,566.00	0.17
200,000.00	ROYAL PHILIPS NV 0.75 18-24 02/05A	205,354.00	0.06	1,000,000.00	CAIXABANK SA 1.125 17-23 12/01A	1,016,870.00	0.28
350,000.00	ROYAL PHILIPS NV 0.50 17-23 06/09A	355,628.00	0.10	600,000.00	CAIXABANK SA 1.125 17-24 17/05A	618,324.00	0.17
100,000.00	VESTEDA FINANCE BV 2.50 15-22 27/10A	103,739.00	0.03	600,000.00	CAIXABANK SA 2.25 18-30 17/04A	606,234.00	0.17
100,000.00	VONOVIA 0.875 18-23 03/07A	102,348.00	0.03	500,000.00	CAIXABANK SA 2.3750 19-24 01/02A	527,785.00	0.15
400,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	405,984.00	0.11	500,000.00	CAIXABANK SA 1.75 18-23 24/10A	518,525.00	0.14
300,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	300,906.00	0.08	500,000.00	CRITERIA CAIXA SA 1.5 17-23 10/05A	515,315.00	0.14
200,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	204,464.00	0.06	600,000.00	ENAGAS EMTN 2.50 14-22 11/04A	623,418.00	0.17
500,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	536,210.00	0.15	400,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	422,780.00	0.12
200,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	202,770.00	0.06	400,000.00	FCC AQUALIA 1.413 17-22 08/06A	405,152.00	0.11
500,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	523,645.00	0.14	200,000.00	FERROVIAL 0.375 16-22 14/09A	201,112.02	0.06
600,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	630,840.00	0.17	300,000.00	FERROVIAL REGS 1.375 17-25 31/03A	312,858.00	0.09
400,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	404,240.00	0.11	800,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	828,496.00	0.23
300,000.00	VW INTL FINANCE 0.875 15-23 16/01A	304,059.00	0.08	300,000.00	IBERDROLA FINANZAS 0.875 20-25 16/06A	311,871.00	0.09
600,000.00	VW INTL FINANCE 1.125 17-23 02/10A	613,590.00	0.17	400,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	413,636.00	0.11
600,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	591,228.00	0.16	500,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	522,030.00	0.14
250,000.00	WOLTERS KLUWER REGS 2.50 14-24 13/05A	271,045.00	0.07	400,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	411,408.00	0.11
400,000.00	WOLTERS KLUWER REGS 2.875 13-23 21/03A	428,484.00	0.12	350,000.00	NORTEGAS ENERGIA 0.918 17-22 28/09A	352,656.50	0.10
450,000.00	WPC EUROBOND 2.25 17-24 19/07A	478,503.00	0.13	300,000.00	PROSEGUR CIA 1.00 18-23 08/02A	304,821.00	0.08
	Poland	706,303.02	0.19	200,000.00	RED ELECTRICA CORPOR 0.875 20-21 14/04A	208,042.00	0.06
200,000.00	MBANK S.A. 1.058 18-22 05/09A	200,198.02	0.06	300,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	303,603.00	0.08
300,000.00	MFINANCE FRANCE 2.00 14-21 26/11A	305,067.00	0.07	300,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	302,778.00	0.08
200,000.00	SANTANDER BANK POLSKA 0.75 18-21 20/09A	201,038.00	0.06	900,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	955,017.00	0.26
	Portugal	724,905.00	0.20	300,000.00	TELEFONICA EMIS REGS 1.477 15-21 14/09A	304,626.00	0.08
200,000.00	BRISA C RODOV 2.00 16-23 22/03A	207,450.00	0.06	600,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	608,406.00	0.17
200,000.00	BRISA CONCESSAO RO 1.875 15-25 30/04A	209,418.00	0.06	600,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	623,706.00	0.17
300,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	308,037.00	0.08	700,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	766,157.00	0.21
	Romania	605,556.00	0.17	600,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	620,520.00	0.17
600,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	605,556.00	0.17		Sweden	7,711,006.74	2.12
	South Korea	497,184.00	0.14	350,000.00	AB SAGAX 2 18-24 17/01A	360,958.50	0.10
200,000.00	LG CHEM 0.50 19-23 15/04A	200,238.00	0.06	500,000.00	AKELIUS RESIDENTIAL 1.50 16-22 23/01A	509,460.00	0.14
300,000.00	POSCO 0.5 20-24 17/01A	296,946.00	0.08	200,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	208,592.00	0.06
	Spain	24,364,419.50	6.70	400,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	407,384.00	0.11
500,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	534,920.00	0.15	450,000.00	ALFA LAVAL 1.375 14-22 12/09A	459,495.00	0.13
400,000.00	ABERTIS INFRASTRUCT SA 1.5 19-24 27/06A	409,136.00	0.11	100,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	99,145.00	0.03
300,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	294,663.00	0.08	192,000.00	CASTELLUM AB 2.125 18-23 20/11A	201,498.24	0.06
300,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	325,455.00	0.09	200,000.00	ESSITY AB 2.50 13-23 09/06A	213,592.00	0.06
200,000.00	AMADEUS CAP 1.625 15-21 17/11A	202,396.00	0.06	500,000.00	ESSITY AB 1.125 17-24 27/03A	518,290.00	0.14
300,000.00	AMADEUS IT GROU 2.5000 20-24 20/05A	312,486.00	0.09	300,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	303,057.00	0.08
300,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	299,475.00	0.08	300,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	308,268.00	0.08
600,000.00	BANCO BILBAO VI 0.3750 19-24 02/10A	592,626.00	0.16	500,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	520,355.00	0.14
600,000.00	BANCO BILBAO VIZCAYA 1.00 20-30 16/01A	571,860.00	0.16	400,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	419,820.00	0.12
800,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	813,008.00	0.22	350,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	364,451.50	0.10
500,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	519,925.00	0.14	300,000.00	SAMHALL NORD 1.75 19-25 14/01A	308,307.00	0.08
500,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	504,605.00	0.14	400,000.00	SCA HYGIENE 0.625 17-22 28/03A	403,808.00	0.11
500,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	500,640.00	0.14	400,000.00	SECURITAS 1.25 16-22 15/03A	407,044.00	0.11
200,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	191,740.00	0.05	50,000.00	SECURITAS AB 1.125 17-24 20/02A	51,138.50	0.01
500,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	514,095.00	0.14	550,000.00	SKANDINAVISKA ENSKIL 1.375 16-28 31/10	560,400.50	0.16
700,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	690,732.00	0.19	50,000.00	SWEDISH MATCH AB 0.875 16-24 23/09A	50,628.00	0.01
900,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	955,422.00	0.26	500,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	560,355.00	0.16
				350,000.00	TELIASONERA 4.75 09-21 16/11A	369,155.50	0.10
				100,000.00	TELIASONERA EMTN 4.00 11-22 22/03A	105,804.00	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	United Kingdom	22,421,850.48	6.17				
500,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	537,130.00	0.15	90,000.00	VODAFONE GROUP 5.375 07-22 06/06A	98,338.50	0.03
150,000.00	ANNINGTON FDG 1.65 17-24 12/07A	156,582.00	0.04	550,000.00	VODAFONE GROUP 0.50 16-24 30/01A	557,980.50	0.15
450,000.00	ASTRAZENECA 0.875 14-21 24/11A	455,233.50	0.13	400,000.00	WPP FINANCE SA 3.00 13-23 20/11A	436,972.00	0.12
450,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	463,239.00	0.13		United States of America	30,042,920.23	8.26
500,000.00	AVIVA PLC 6.125 13-43 05/07A	567,540.00	0.16	800,000.00	ABBVIE INC 1.375 16-24 17/05A	832,184.00	0.23
400,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	407,192.00	0.11	200,000.00	ALBEMARLE 1.875 14-21 08/12A	202,188.00	0.06
500,000.00	BARCLAYS BANK 1.50 14-22 01/04A	509,545.00	0.14	800,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	815,792.00	0.22
200,000.00	BARCLAYS BANK PLC 0.625 17-23 14/11A	200,744.00	0.06	400,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	421,196.00	0.12
529,000.00	BARCLAYS BANK PLC 6.625 11-22 30/03A	576,615.29	0.16	400,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	413,452.00	0.11
400,000.00	BARCLAYS PLC 1.875 16-23 08/12A	418,248.00	0.12	200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	209,904.00	0.06
500,000.00	BARCLAYS PLC 1.375 18-26 24/01A	509,845.00	0.14	700,000.00	AMGEN INC 1.25 16-22 25/02A	710,843.00	0.20
200,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	210,332.00	0.06	150,000.00	AT T 2.75 15-23 19/05A	160,686.00	0.04
600,000.00	BAT INTL FIN 0.875 15-23 13/10A	611,184.00	0.17	900,000.00	AT&T INC 1.45 14-22 01/06A	919,395.00	0.25
400,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	441,200.00	0.12	500,000.00	AT&T INC 2.65 13-21 17/12A	513,205.00	0.14
100,000.00	BAT INTL FINANCE 3.625 11-21 09/11A	103,942.00	0.03	200,000.00	AT&T INC 1.05 18-23 09/05A	205,650.00	0.06
400,000.00	BAT INTL FINANCE P 1.00 15-22 23/05A	405,308.00	0.11	500,000.00	AT&T INC 1.30 15-23 05/09A	516,415.00	0.14
400,000.00	BRITISH TELECOM 0.50 17-22 23/06A	402,840.00	0.11	250,000.00	AT&T INC 1.95 19-23 15/09A	263,072.50	0.07
650,000.00	BRITISH TELECOM 1.00 17-24 21/11A	662,129.00	0.18	1,000,000.00	AT&T INC 2.40 14-24 15/03A	1,072,040.00	0.30
500,000.00	BRITISH TELECOM 1.125 16-23 10/03A	511,130.00	0.14	900,000.00	AT&T INC 2.50 13-23 15/03A	950,499.00	0.26
200,000.00	BRITISH TELECOM 0.875 18-23 26/09A	203,256.00	0.06	200,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	207,366.00	0.06
350,000.00	BRITISH TELECOM 3.22 17-24 23/06A	357,178.50	0.10	500,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	512,105.00	0.14
300,000.00	COCA COLA ENTER 2.625 13-23 06/11A	323,979.00	0.09	150,000.00	BECTON DICKINSON 1.00 16-22 15/12A	152,082.00	0.04
200,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	202,366.00	0.06	300,000.00	BORG WARNER 1.80 15-22 07/11A	307,197.00	0.08
500,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	522,055.00	0.14	400,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	400,584.04	0.11
400,000.00	DS SMITH PLC 1.375 17-24 26/07A	408,296.00	0.11	300,000.00	CELANESE US 1.125 16-23 26/09A	302,580.00	0.08
200,000.00	DS SMITH PLC 2.25 15-22 16/09A	206,430.00	0.06	200,000.00	CELANESE US 1.25 17-25 11/02A	200,110.00	0.06
350,000.00	EASYJET PLC 1.125 16-23 18/10A	297,510.50	0.08	600,000.00	DANAHER CORP 1.7 20-24 30/03A	632,586.00	0.17
300,000.00	EASYJET PLC 1.75 16-23 09/02A	266,808.00	0.07	100,000.00	DISCOVERY COMM. 2.375 14-22 07/03A	102,911.00	0.03
200,000.00	EASYJET PLC 0.8750 19-25 11/06A	165,080.00	0.05	300,000.00	EXPEDIA GROUP 2.50 15-22 03/06A	302,963.97	0.08
200,000.00	G4S INTERN FIN PLC 1.875 18-25 24/05A	201,068.00	0.06	300,000.00	FEDEX CORP 0.45 19-25 05/08A	302,775.00	0.08
200,000.00	G4S INTL FINANCE PLC 1.50 16-23 09/01A	200,970.00	0.06	400,000.00	FEDEX CORP 0.7 19-22 13/05A	404,808.00	0.11
350,000.00	G4S INTL FINANCE PLC 1.50 17-24 02/06A	351,487.50	0.10	400,000.00	FEDEX CORP 1.00 16-23 11/01A	407,552.00	0.11
150,000.00	HAMMERSON PLC 2.00 14 22 01/07A	140,259.00	0.04	300,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	310,911.00	0.09
450,000.00	HAMMERSON PLC 1.75 16-23 15/03A	405,018.00	0.11	500,000.00	FIDELITY NATL I 0.1250 19-22 03/12A	501,915.05	0.14
250,000.00	IMP BRND FIN 1.125 19-23 14/08A	255,895.00	0.07	600,000.00	GECC 1.25 15-23 26/05A	614,646.00	0.17
400,000.00	IMPERIAL BRANDS FIN 1.375 17-25 27/01A	412,200.00	0.11	1,200,000.00	GECC 0.875 17-25 17/05A	1,193,292.00	0.32
300,000.00	INFORMA PLC 1.5000 18-23 05/07A	299,214.00	0.08	400,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	401,124.00	0.11
200,000.00	ITV PLC 2.125 15-22 21/09	204,710.00	0.06	100,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	102,313.00	0.03
300,000.00	MONDI FINANCE 1.50 16-24 15/04A	312,975.00	0.09	600,000.00	GENERAL MOTORS 0.2 19-22 02/09A	594,894.00	0.16
400,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	407,620.00	0.11	350,000.00	GENERAL MOTORS 0.955 16-23 07/09A	349,328.00	0.10
600,000.00	NATWEST GRP 2.50 16-23 22/03A	630,246.00	0.17	200,000.00	GENERAL MOTORS 2.2000 19-24 01/04A	205,522.00	0.06
150,000.00	OTE PLC 2.375 18-22 18/07A	155,541.00	0.04	200,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	201,126.00	0.06
250,000.00	RENTOKIL INITIAL 3.25 13-21 07/10A	256,002.50	0.07	400,000.00	GOLDMAN SACHS GROUP 4.75 06-21 12/10A	418,364.00	0.12
300,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	320,910.00	0.09	400,000.00	HARLEY-DAVIDSON 3.875 20-23 19/05A	430,092.00	0.12
700,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	711,956.00	0.20	250,000.00	HARLEY-DAVIDSON 0.9000 19-24 19/11A	248,322.50	0.07
300,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	303,768.00	0.08	400,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	417,148.00	0.11
400,000.00	SSE PLC 1.25 20-25 16/04A	416,992.00	0.11	700,000.00	KELLOGG CO 1.00 16-24 17/05A	722,967.00	0.20
433,000.00	SSE PLC 1.75 15-23 08/09A	455,052.69	0.13	450,000.00	KELLOGG CO 0.80 17-22 17/11A	458,131.50	0.13
200,000.00	SSE PLC EMTN 2.375 13-22 10/02A	206,708.00	0.06	300,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	304,815.00	0.08
550,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	584,232.00	0.16	150,000.00	MANPOWER GROUP 1.875 15-22 11/09A	154,062.00	0.04
200,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	218,414.00	0.06	400,000.00	MC DONALD S 1.125 15-22 26/05A	407,988.00	0.11
800,000.00	TESCO CORPORATE 1.375 18-23 24/10A	826,496.00	0.22	800,000.00	MC DONALD S CORP 1.00 16-23 15/11A	827,624.00	0.23
150,000.00	TESCO CORPORATE 2.50 14-24 01/07A	161,955.00	0.04	200,000.00	MC DONALD'S CORP REGD 2.375 12-24 27/11A	219,340.00	0.06
300,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	306,762.00	0.08	500,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	510,885.00	0.14
700,000.00	VODAFONE GROUP 1.75 16-23 25/08A	735,455.00	0.20	500,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	503,015.00	0.14
700,000.00	VODAFONE GROUP 4.65 10-22 20/01A	743,715.00	0.19	200,000.00	MOHAWK INDS 2.00 15-22 14/01S	196,758.00	0.05

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	MOLSON COORS 1.25 16-24 15/07A	402,752.00	0.11	700,000.00	DANONE SA EMTN FL.R 17-XX 23/06A	701,715.00	0.18
650,000.00	MONDELEZ INTERNATI 1.625 16-23 20/01A	673,478.00	0.19	500,000.00	ENGIE SA FL.R 18-XX 16/04A	498,750.00	0.14
150,000.00	MONDELEZ INTL 1.00 15-22 07/03A	152,112.00	0.04	500,000.00	ENGIE SA FL.R 14-XX 02/06A	540,600.00	0.15
200,000.00	MYLAN INC 2.125 18/25 23/05A	211,676.00	0.06	500,000.00	ENGIE SA FL.R 19-XX 08/07A	499,045.00	0.14
250,000.00	NASDAQ 1.75 16-23 19/05A	260,365.00	0.07	400,000.00	ENGIE SA FL.R 19-XX 28/02A	428,576.00	0.12
300,000.00	NATIONAL GRID 0.75 18-23 08/08A	306,276.00	0.08	500,000.00	GROUPAMA SA FL.R 14-XX 28/05A	559,560.00	0.15
200,000.00	NATIONAL GRID NA I 1 17-24 12/07A	206,806.00	0.06	600,000.00	ORANGE FL.R 14-XX 07/02A	676,278.00	0.18
500,000.00	NATL GRID 0.75 15-22 11/02A	505,220.00	0.14	200,000.00	ORANGE EMTN FL.R 14-XX 01/10A	206,946.00	0.06
300,000.00	RELAX CAPITAL 1.30 15-25 12/05A	316,665.00	0.09	500,000.00	ORANGE SA FL.R 19-XX 15/04A	516,635.00	0.14
200,000.00	SOUTHERN POWER CO 1.00 16-22 20/06A	203,422.00	0.06	600,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	603,143.94	0.17
300,000.00	STRYKER CORP 0.25 19-24 03/12A	301,662.00	0.08	500,000.00	SOCIETE GENERALE SUB FL.R 14-26 16/09A	507,575.00	0.14
500,000.00	STRYKER CORP 1.125 18-23 30/11A	517,275.00	0.14	200,000.00	SUEZ FL.R 15-XX 30/03A	203,396.00	0.06
300,000.00	SYSCO CORP 1.25 16-23 23/06A	304,269.00	0.08	400,000.00	SUEZ SUB FL.R 17-XX 19/04A	408,000.00	0.11
350,000.00	THERMO FISHER 2.15 15-22 21/07A	362,127.50	0.10	700,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	624,638.00	0.17
400,000.00	THERMO FISHER S 0.1250 19-25 01/03A	400,436.04	0.11				
400,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	432,908.00	0.12		Germany	2,833,295.64	0.78
500,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	513,435.00	0.14	800,000.00	BAYER SUB FL.R 14-74 01/07A	832,000.00	0.23
350,000.00	VERIZON COMM 1.625 14-24 01/03A	370,513.50	0.10	680,000.00	BAYER SUB FL.R 15-75 02/04A	683,277.60	0.19
600,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	621,054.00	0.17	300,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	297,906.00	0.08
233,000.00	XYLEM INC 2.25 16-23 11/03A	243,743.63	0.07	300,000.00	DEUTSCHE BANK AG FL.R 20-26 10/06A	312,615.00	0.09
	Floating rate bonds	48,223,528.20	13.27	300,000.00	EVONIK INDUSTRIES FL.R 17-77 07/07A	304,497.00	0.08
	Australia	2,516,568.00	0.69	400,000.00	MERCK KGAA FL.R 19-79 25/06A	403,000.04	0.11
600,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	599,640.00	0.17				
500,000.00	BHP BILLITON FIN FL.R 15-79 22/10A	584,275.00	0.16		Ireland	498,305.00	0.14
700,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	722,057.00	0.19	500,000.00	BANK OF IRELAND FL.R 19-25 25/11A	498,305.00	0.14
600,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	610,596.00	0.17				
	Austria	1,420,293.00	0.39		Italy	2,313,915.50	0.64
200,000.00	OMV AG FL.R 20-49 31/12A	198,500.00	0.05	100,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	116,214.00	0.03
200,000.00	OMV AG FL.R 18-XX 19/06A	203,040.00	0.06	500,000.00	ENEL SPA FL.R 19-80 24/05A	529,645.00	0.15
400,000.00	OMV AG SUB FL.R 15-XX 09/12A	418,776.00	0.12	400,000.00	UNICREDIT SPA FL.R 19-25 03/07A	402,288.00	0.11
300,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	290,115.00	0.08	900,000.00	UNICREDIT SPA FL.R 20-26 16/06A	910,998.00	0.25
100,000.00	UNIQA INSURANCE GR FL.R 13-43 31/07A	114,394.00	0.03	350,000.00	UNICREDIT SPA FL.R 19-25 25/06A	354,770.50	0.10
200,000.00	VOLKSBANK WIEN FL.R 17-27 06/10A	195,468.00	0.05				
	Belgium	1,102,355.00	0.30		Luxembourg	903,880.97	0.25
400,000.00	KBC GROEP FL.R 15-27 11/03A	407,164.00	0.11	200,000.00	AROUNDTOWN SA FL.R 18-XX 17/01A	188,000.00	0.05
500,000.00	KBC GROUP NV FL.R 19-29 03/12A	489,545.00	0.13	200,000.00	GRAND CITY PROPERTIES FL.R 15-XX 18/02A	206,152.00	0.06
200,000.00	KBC GROUP NV FL.R 17-29 18/09A	205,646.00	0.06	300,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	300,362.97	0.08
	China	253,245.00	0.07	200,000.00	GRAND CITY PROPERTIES FL.R 15-25 17/04S	209,366.00	0.06
250,000.00	BANK OF COMMUNICATIONS FL.R 14-26 03/10S	253,245.00	0.07				
	Denmark	1,018,726.50	0.28		Mexico	342,552.00	0.09
300,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	298,899.00	0.08	300,000.00	AMERICA MOVIL SAB FL.R 13-73 06/09A	342,552.00	0.09
250,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	251,692.50	0.07				
450,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	468,135.00	0.13		Netherlands	9,899,553.15	2.72
	France	10,384,583.94	2.86	400,000.00	ACHMEA BV FL.R 15-49 31/12A	426,340.00	0.12
200,000.00	ARKEMA FL.R 19-49 31/12A	204,308.00	0.06	200,000.00	ACHMEA BV FL.R 13-43 04/04A	221,644.00	0.06
500,000.00	AXA SA 3.875 14-XX 07/11A	548,100.00	0.15	395,000.00	AEGON FL.R 14-44 25/04A	423,503.20	0.12
300,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	310,140.00	0.09	200,000.00	ASR NEDERLAND NV SUB FL.R 14-XX 30/09A	221,880.00	0.06
500,000.00	CNP ASSURANCES FL.R 11-41 30/09A	530,545.00	0.15	500,000.00	ATF NETHERLANDS BV FL.R 16-XX 20/01A	503,834.95	0.14
400,000.00	CNP ASSURANCES SUB FL.R 14-45 05/06A	451,000.00	0.12	300,000.00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	346,140.00	0.10
600,000.00	CREDIT AGRICOLE ASSUR FL.R 15-XX 13/01A	650,796.00	0.18	400,000.00	DELTA LLOYDS EMTN FL.R 14-XX 13/06A	433,980.00	0.12
500,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	512,275.00	0.14	600,000.00	IBERDROLA INTL BV FL.R 17-XX 22/02A	605,790.00	0.17
200,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	202,562.00	0.06	300,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	311,487.00	0.09
				300,000.00	IBERDROLA INTL BV FL.R -49 31/12A	320,133.00	0.09
				500,000.00	ING GROEP NV FL.R 17-28 11/04A	527,495.00	0.15
				300,000.00	ING GROEP NV FL.R 17-29 15/02A	316,173.00	0.09
				700,000.00	ING GROUP NV FL.R 17-29 26/09A	714,042.00	0.19
				500,000.00	ING GROUP NV FL.R 18-30 22/03A	517,770.00	0.14
				600,000.00	NN GROUP NV FL.R 14-44 08/04A	666,000.00	0.18
				900,000.00	VOLKSWAGEN INTL FL.R 20-XX XX/XXA	912,501.00	0.24

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	621,960.00	0.17		
200,000.00	VW INTL FINANCE FL.R 13-XX 04/09A	211,932.00	0.06		
700,000.00	VW INTL FINANCE FL.R 15-XX 20/03A	699,090.00	0.19		
900,000.00	VW INTL FINANCE FL.R 17-XX 14/12A	897,858.00	0.24		
	Norway	166,665.00	0.05		
150,000.00	STOREBRAND LIVSF SUB FL.R 13-43 04/04A	166,665.00	0.05		
	Spain	2,973,046.00	0.82		
400,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	409,896.00	0.11		
100,000.00	BANCO DE SABADE FL.R 20-23 29/06A	102,153.00	0.03		
300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	295,980.00	0.08		
400,000.00	CAIXABANK SA FL.R 17-27 15/02A	410,776.00	0.11		
700,000.00	CAIXABANK SA FL.R 17-28 14/07A	719,782.00	0.20		
400,000.00	CAIXABANK SA FL.R 20-26 10/07A	404,876.00	0.11		
300,000.00	INMOB COLONIAL FL.R 15-23 05/06A	320,637.00	0.09		
300,000.00	INMOB COLONIAL FL.R 16-24 28/10A	308,946.00	0.09		
	Sweden	1,297,639.00	0.36		
400,000.00	SWEDBANK AB FL.R 17-27 22/11A	400,712.00	0.11		
500,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	518,850.00	0.15		
350,000.00	VOLVO TREASURY FL.R 14-78 10/03A	378,077.00	0.10		
	Switzerland	2,046,582.00	0.56		
1,000,000.00	CREDIT SUISSE G FL.R 20-26 02/04A	1,119,240.00	0.30		
900,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	927,342.00	0.26		
	United Kingdom	8,252,322.50	2.27		
250,000.00	AVIVA PLC FL.R 14-44 03/07A	270,390.00	0.07		
1,300,000.00	BARCLAYS FL.R 20-25 02/04A	1,413,087.00	0.39		
800,000.00	BARCLAYS BANK PLC FL.R 17-28 07/02A	794,400.00	0.22		
450,000.00	BARCLAYS BANK PLC FL.R 19-25 09/06A	447,214.50	0.12		
300,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	330,885.00	0.09		
300,000.00	LLOYDS BANK GROUP FL.R 18-28 07/09A	301,548.00	0.08		
600,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	613,578.00	0.17		
700,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	727,958.00	0.20		
1,000,000.00	NATWEST GRP FL.R 17-23 08/03A	1,022,080.00	0.28		
300,000.00	NATWEST GRP FL.R 18-25 04/03A	311,796.00	0.09		
300,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	294,969.00	0.08		
500,000.00	ROYAL BK SCOTLN FL.R 19-25 15/11A	496,790.00	0.14		
900,000.00	ROYAL BK SCOTLND FL.R 18-26 02/03A	930,852.00	0.26		
300,000.00	SANTANDER UK GR FL.R 20-25 28/02A	296,775.00	0.08		
	Transferable securities dealt in on another regulated market	9,837,210.80	2.71		
	Bonds	8,519,276.80	2.35		
	Australia	1,153,414.00	0.32		
200,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	204,680.00	0.06		
300,000.00	AUSTRALIA PACIFIC 3.125 13-23 26/09A	318,948.00	0.09		
400,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	419,124.00	0.11		
200,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	210,662.00	0.06		
	Denmark	202,694.00	0.06		
200,000.00	DANSKE BANK A/S 20-23 24/05A	202,694.00	0.06		
	Finland	512,550.00	0.14		
500,000.00	CRH FINLAND SER 0.8750 20-23 05/11A	512,550.00	0.14		
	France	205,746.00	0.06		
200,000.00	ICADE 1.875 15-22 14/09A	205,746.00	0.06		
	Germany	956,133.50	0.26		
430,000.00	VOLKSWAGEN LEASING 1.0000 18-23 16/02A	436,428.50	0.12		
500,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	519,705.00	0.14		
	Italy	398,140.00	0.11		
400,000.00	FCA BANK SPA IRELAND 0.25 20-23 28/02A	398,140.00	0.11		
	Luxembourg	657,213.50	0.18		
250,000.00	BLACKSTONE PROPERTY 1.40 18-22 06/07A	253,407.50	0.07		
100,000.00	CPI PROPERTY GR 2.7500 20-26 12/05A	103,287.00	0.03		
300,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	300,519.00	0.08		
	Netherlands	720,287.00	0.20		
400,000.00	ISS GLOBAL A/S 1.25 20-25 07/07A	407,516.00	0.11		
300,000.00	SIGNIFY NV 2.0000 20-24 11/05A	312,771.00	0.09		
	Spain	2,474,947.00	0.67		
500,000.00	ACS ACTIVIDADES 1.3750 20-25 17/06A	506,765.00	0.14		
400,000.00	CRITERIA CAIXA, SAU 1.375 19-24 10/04A	411,308.00	0.11		
600,000.00	CRITERIA CAIXACORP 1.625 15-22 21/04A	615,156.00	0.16		
300,000.00	FERROVIAL REGS 2.50 14-24 15/07A	324,786.00	0.09		
200,000.00	IE2 HOLDCO 2.375 15-23 27/11A	212,436.00	0.06		
400,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	404,496.00	0.11		
	Sweden	211,330.00	0.06		
200,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	211,330.00	0.06		
	United Kingdom	207,966.00	0.06		
200,000.00	WPP FINANCE SA 1.375 18-25 20/03A	207,966.00	0.06		
	United States of America	818,855.80	0.23		
300,000.00	ABBVIE INC 1.5 20-23 15/11A	312,462.00	0.09		
180,000.00	ABBVIE INC 1.25 20-24 01/06A	186,436.80	0.05		
200,000.00	DIGITAL EURO 2.625 16-24 15/04A	216,436.00	0.06		
100,000.00	WP CAREY AND CO 2.00 15-23 20/01A	103,521.00	0.03		
	Floating rate bonds	1,317,934.00	0.36		
	Netherlands	805,944.00	0.22		
800,000.00	VW INTL FINANCE FL.R 18-XX 27/06A	805,944.00	0.22		
	Spain	511,990.00	0.14		
200,000.00	BANKINTER FL.R 17-27 06/04A	202,816.00	0.06		
300,000.00	MERLIN PROPERTIES FL.R 16-22 23/05A	309,174.00	0.08		
	Other transferable securities	21,063,459.85	5.80		
	Bonds	17,864,245.85	4.92		
	British Virgin Islands	301,038.03	0.08		
300,000.00	RAIL TR INTL INV CO 1.625 18-22 22/06S	301,038.03	0.08		
	Denmark	964,028.50	0.27		
450,000.00	CARLSBERG BREW 0.50 17-23 06/09A	455,872.50	0.13		
300,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	306,006.00	0.08		
200,000.00	SYDBANK A/S 1.25 19-22 04/02A	202,150.00	0.06		
	Finland	827,219.50	0.23		
100,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	102,643.00	0.03		

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	KOJAMO 1.50 17-24 19/06A	311,691.00	0.09	500,000.00	BECTON DICKINSON 1.401 18-23 24/05A	513,955.00	0.13
250,000.00	KOJAMO 1.625 18-25 07/03A	260,842.50	0.07	300,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	306,915.00	0.08
150,000.00	SATO OYJ 1.375 19-24 31/05A	152,043.00	0.04	700,000.00	FIDELITY NATIONAL 0.75 19-23 21/05A	712,971.00	0.19
	France	521,875.00	0.14	250,000.00	FISERV INC 0.3750 19-23 01/07A	252,142.53	0.07
500,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	521,875.00	0.14	400,000.00	PARKER HANNIFIN REGS 1.125 17-25 01/03A	409,068.00	0.11
	Germany	2,226,106.00	0.61	350,000.00	PSA BANQUE FRAN 0.5000 19-22 12/04A	351,967.00	0.10
400,000.00	CONTINENTAL AG 0.375 19-25 27/06A	394,952.00	0.11	300,000.00	PVH 3.625 16-24 15/07S	312,552.00	0.09
100,000.00	COVESTRO 0.875 20-26 03/02A	101,100.00	0.03	100,000.00	ZIMMER BIOMET HOLD 1.414 16-22 13/12A	101,428.00	0.03
1,000,000.00	DAIMLER AG 2.625 20-25 07/04A	1,096,520.00	0.29		Floating rate bonds	3,199,214.00	0.88
300,000.00	FRESENIUS SE 1.8750 19-25 15/02A	318,303.00	0.09		Austria	204,344.00	0.06
300,000.00	LANXESS AG 1.125 18-25 16/05A	315,231.00	0.09	200,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	204,344.00	0.06
	Ireland	1,124,569.00	0.31		Belgium	312,072.00	0.09
300,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	306,039.00	0.08	300,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	312,072.00	0.09
500,000.00	FCA BANK SPA IRELAND 1.25 19-22 21/06A	508,000.00	0.14		Denmark	818,327.00	0.22
300,000.00	TRANSMISSION FINANCE 1.50 16-23 24/05A	310,530.00	0.09	500,000.00	DANSKE BANK FL.R 19-29 21/06A	520,940.00	0.14
	Italy	2,673,648.00	0.73	300,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	297,387.00	0.08
200,000.00	ERG SPA 1.8750 19-25 11/04A	214,074.00	0.06		Finland	561,517.00	0.15
600,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	636,882.00	0.17	550,000.00	OP CORPORATE BANK FL.R 20-30 09/06A	561,517.00	0.15
300,000.00	ITALGAS SPA 0.2500 20-25 24/06A	302,208.00	0.08		France	523,595.00	0.14
300,000.00	MEDIOBANCA-BCA CREDI 1.625 19-25 07/01A	311,922.00	0.09	500,000.00	BPCE SA SUB FL.R 15-27 30/11A	523,595.00	0.14
300,000.00	SNAM SPA 0.00 19-24 12/05A	300,027.00	0.08		Sweden	202,842.00	0.06
400,000.00	TERNA SPA 1.00 18-23 23/07A	412,760.00	0.11	200,000.00	SWEDBANK AB FL.R 18-28 18/09A	202,842.00	0.06
500,000.00	UNICREDIT SPA 0. 08-13 12/02A	495,775.00	0.14		United Kingdom	576,517.00	0.16
	Luxembourg	1,332,223.00	0.37	200,000.00	LLOYDS BANK GROUP FL.R 20-30 18/03A	220,994.00	0.06
300,000.00	CETIN FINANCE BV 1.423 16-21 06/12A	303,957.00	0.08	350,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	355,523.00	0.10
600,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	628,458.00	0.18		Total securities portfolio	354,170,458.06	97.48
400,000.00	TLG IMMOBILEN AG 0.375 19-22 23/09A	399,808.00	0.11				
	Netherlands	747,226.00	0.21				
500,000.00	BAT NETHERLANDS 2.375 20-24 07/10A	538,030.00	0.15				
200,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	209,196.00	0.06				
	New Zealand	206,130.00	0.06				
200,000.00	CHORUS LTD 1.125 16-23 18/10A	206,130.00	0.06				
	Portugal	202,502.00	0.06				
200,000.00	NOS SGPS 1.125 18-23 02/05A	202,502.00	0.06				
	Spain	1,007,214.04	0.28				
300,000.00	BANKINTER SA 0.8750 19-24 05/03A	308,895.00	0.09				
400,000.00	CAIXABANK SA 0.375 20-25 03/02A	400,116.04	0.11				
300,000.00	KUTXABANK SA 0.50 19-24 25/09A	298,203.00	0.08				
	Sweden	1,050,611.00	0.29				
200,000.00	AB SAGAX 2.25 19-25 13/03A	208,640.00	0.06				
500,000.00	SCANIA CV AB 2.25 20-25 03/06A	532,350.00	0.14				
300,000.00	TELE2 AB 1.1250 18-24 15/05A	309,621.00	0.09				
	United Kingdom	1,518,233.25	0.42				
200,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	207,920.00	0.06				
582,000.00	BARCLAYS 1.5 18-23 03/09A	601,875.30	0.16				
200,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	205,518.00	0.06				
500,000.00	VODAFONE GROUP PLC 0.375 17-21 22/11A	502,919.95	0.14				
	United States of America	3,161,622.53	0.86				
200,000.00	AUTOLIV 0.75 18-23 26/06A	200,624.00	0.06				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,068,470,787.63	84.84			
Bonds	909,519,545.89	72.22			
Australia	17,807,122.70	1.41			
100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A	128,337.16	0.01	55,000.00 QUEENSLAND TREASURY 2.75 16-27 20/08S	44,744.33	0.00
50,000.00 AUSNET SERVICES HOLD 4.2 18-28 21/08S	42,509.06	0.00	85,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S	70,171.43	0.01
721,000.00 AUSTRALIA 0.25 19-24 21/11S	516,724.82	0.04	121,000.00 QUEENSLAND TREASURY 3.25 16-28 21/07S	102,202.38	0.01
562,000.00 AUSTRALIA 1.50 19-31 21/06S	428,964.21	0.03	76,000.00 QUEENSLAND TREASURY 3.50 17-30 21/08S	66,294.82	0.01
714,000.00 AUSTRALIA 1.00 20-31 21/11S	517,245.36	0.04	166,000.00 QUEENSLAND TREASURY 4.25 12-23 21/07S	132,242.13	0.01
286,000.00 AUSTRALIA 1.75 20-51 21/06S	205,888.26	0.02	190,000.00 QUEENSLAND TREASURY 4.75 14-25 21/07S	164,052.44	0.01
701,000.00 AUSTRALIA 2.75 16-28 21/11S	584,852.79	0.05	154,000.00 QUEENSLAND TREASURY 5.75 11-24 22/07S	132,956.69	0.01
643,000.00 AUSTRALIA 2.00 17-21 21/12M	471,424.06	0.04	196,000.00 QUEENSLAND TREASURY 6.00 11-21 21/07S	155,197.27	0.01
446,000.00 AUSTRALIA 2.25 15-28 21/05S	358,338.06	0.03	25,000.00 QUEENSLAND TREASURY C 4.2 17-47 20/02S	24,263.65	0.00
712,000.00 AUSTRALIA 2.25 17-22 21/11S	532,872.17	0.04	30,000.00 RIO TINTO FIN US 3.75 15-25 15/06S	33,935.40	0.00
603,000.00 AUSTRALIA 2.50 18-30 21/05S	500,708.75	0.04	50,000.00 RIO TINTO FIN USA 5.20 10-40 02/11S	70,789.00	0.01
338,000.00 AUSTRALIA 2.75 12-24 21/04S	264,188.68	0.02	90,000.00 SOUTH AUST FIN AUTH 2.25 16-24 15/08S	69,186.24	0.01
597,000.00 AUSTRALIA 2.75 16-27 21/11S	493,154.88	0.04	15,000.00 SOUTH AUST GOVT FIN 1.50 16-22 22/09S	11,030.35	0.00
292,000.00 AUSTRALIA 3.00 16-47 21/03S	269,833.08	0.02	100,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	124,259.86	0.01
696,000.00 AUSTRALIA 3.25 12-29 21/04S	603,683.79	0.05	100,000.00 TREA CORP OF VICTORIA 5.50 11-26 17/11S	92,799.22	0.01
503,000.00 AUSTRALIA 3.25 13-25 21/04S	408,796.27	0.03	67,000.00 TREAS CORP VICTORIA 3.00 15-28 20/10S	55,734.19	0.00
121,000.00 AUSTRALIA 3.25 15-39 21/06S	112,702.49	0.01	132,000.00 TREASURY CORP 5.50 10-24 17/12S	114,900.48	0.01
397,000.00 AUSTRALIA 3.75 14-34 21/04S	389,634.84	0.03	70,000.00 TREASURY CORP OF VICT 1.5 20-30 20/11S	51,395.19	0.00
762,000.00 AUSTRALIA 4.25 13-26 21/04S	661,710.68	0.05	130,000.00 TREASURY CORP OF VICT 6.00 03-22 17/10S	104,206.98	0.01
187,000.00 AUSTRALIA 4.50 13-33 21/04S	190,185.53	0.02	41,000.00 TREASURY CORP VICT 4.25 13-32 20/12S	38,627.20	0.00
939,000.00 AUSTRALIA 4.75 11-27 21/04S	857,506.72	0.07	155,000.00 TREASURY CORP VICT 2.50 19-29 22/10S	124,825.60	0.01
916,000.00 AUSTRALIA 5.50 11-23 21/04S	745,702.08	0.06	121,000.00 TREASURY CORP VICTORIA 2.25 18-21 29/10S	88,681.54	0.01
704,000.00 AUSTRALIA 5.75 10-22 15/07S	554,849.60	0.04	100,000.00 VOLKSWAGEN FIN 3.10 19-23 17/04S	74,088.28	0.01
268,000.00 AUSTRALIAN 2.75 18-41 10/07S	234,043.46	0.02	22,000.00 WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	19,208.74	0.00
110,000.00 AUSTRALIAN CAPITAL TE 1.25 19-25 22/05S	81,616.17	0.01	180,000.00 WEST AUSTRAL TREASUR 2.75 16-22 20/10S	135,790.87	0.01
593,000.00 AUSTRALIAN GOVE 1.0000 20-30 21/12S	431,731.12	0.03	43,200.00 WESTERN AUST TREAS 3.00 16-27 21/10S	35,790.23	0.00
406,000.00 AUSTRALIAN GOVERNMENT 1.25 20-32 21/05S	301,485.21	0.02	216,600.00 WESTERN AUSTR TSY 2.50 16-24 23/07S	168,000.17	0.01
192,000.00 AUSTRALIAN GOVT 2.75 14-35 21/06S	167,741.74	0.01	100,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	82,021.35	0.01
100,000.00 BHP BILLITON 3.25 12-24 25/09A	143,549.27	0.01	100,000.00 WESTPAC BANKING 5.25 13-23 21/11S	82,232.79	0.01
100,000.00 BHP BILLITON FIN REGS 3.125 13-33 29/04A	152,022.34	0.01	100,000.00 WESTPAC BANKING 0.5 18-25 16/01A	121,545.17	0.01
100,000.00 BHP BILLITON FIN USA 4.125 12-42 24/02S	124,929.00	0.01	200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	217,262.00	0.02
20,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	28,068.20	0.00	100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	120,299.82	0.01
35,000.00 BHP BILLITON FINANCE 2.875 12-22 24/02S	36,127.00	0.00	100,000.00 WESTPAC BANKING CORP 0.38 19-26 02/04A	121,565.11	0.01
100,000.00 COMMONWEALTH BANK 3 12-26 04/09A	147,154.93	0.01	100,000.00 WESTPAC BKING CORP 3.40 18-28 25/01S	114,905.00	0.01
100,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	118,829.31	0.01	200,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S	223,882.00	0.02
100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A	126,954.60	0.01			
200,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	236,856.00	0.02	Austria	7,937,956.96	0.63
727,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	612,516.50	0.05	92,000.00 AUSTRIA 0.00 20-30 20/02A	111,579.90	0.01
50,000.00 FBG FINANCE PTY LTD 3.75 17-24 06/09S	39,251.75	0.00	202,000.00 AUSTRIA 1.50 16-47 20/02A	322,621.79	0.03
200,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	236,552.00	0.02	350,000.00 AUSTRIA 0.5 19-29 20/02A	443,384.82	0.04
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	123,806.04	0.01	250,000.00 AUSTRIA 0.00 16-23 15/07U	298,580.14	0.02
200,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	239,633.37	0.02	409,000.00 AUSTRIA 0.75 16-26 20/10A	518,908.62	0.03
100,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 16/11A	120,527.31	0.01	211,000.00 AUSTRIA 0.75 18-28 20/02A	270,652.85	0.02
150,000.00 NEW SOUTH WALES TREAS 5.0 12-24 20/08S	126,844.45	0.01	120,000.00 AUSTRIA 1.20 15-25 20/10A	153,997.56	0.01
165,100.00 NEW STH WALES TSY 4.00 13-23 20/04S	129,651.90	0.01	71,000.00 AUSTRIA 1.50 16-86 02/11A	135,573.41	0.01
161,000.00 NSW TREASURY 3.00 16-30 20/02S	134,508.88	0.01	150,000.00 AUSTRIA 1.65 14-24 21/10A	192,632.39	0.02
160,000.00 NSW TREASURY 6.00 11-22 01/03S	124,115.90	0.01	51,000.00 AUSTRIA 1.75 13-23 20/10A	64,257.64	0.01
100,000.00 NSW TREASURY 3.00 16-28 20/03S	82,834.15	0.01	63,000.00 AUSTRIA 2.10 17-17 20/09A	158,072.29	0.01
130,000.00 NSW TREASURY CORP 3.00 17-29 20/04S	108,455.92	0.01	209,000.00 AUSTRIA 2.40 13-34 23/05A	332,782.20	0.03
19,000.00 QUEENSLAND TREASUR 6.50 08-33 14/03S	21,498.79	0.00	134,000.00 AUSTRIA 3.15 12-44 20/06A	272,954.67	0.02
53,000.00 QUEENSLAND TREASURY 2.50 19-29 06/03S	42,532.25	0.00	258,000.00 AUSTRIA 3.40 12-22 22/11A	329,173.59	0.03
140,000.00 QUEENSLAND TREASURY 1.75 19-31 21/08S	104,383.88	0.01	213,000.00 AUSTRIA 3.50 05-21 15/09A	259,523.15	0.02
			169,000.00 AUSTRIA 3.65 11-22 20/04A	211,503.33	0.02
			204,000.00 AUSTRIA 3.80 12-62 26/01A	574,019.40	0.04
			255,000.00 AUSTRIA 4.15 06-37 15/03A	510,664.21	0.04
			315,000.00 AUSTRIA 4.85 09-26 15/03A	482,150.52	0.04
			109,000.00 AUSTRIA GOVERNMENT 0.75 20-51 20/03A	149,895.72	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
294,000.00	AUSTRIA (REP OF) 0.50 17-27 20/04A	368,585.40	0.03	100,000.00	BANK OF MONTREAL 0.10 16-23 20/10A	119,115.44	0.01
128,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	178,841.69	0.01	500,000.00	BANK OF MONTREAL 144A 2.50 17-22 11/01S	513,665.00	0.04
100,000.00	AUTOBAHN SCHELL AG 0.25 17-24 18/10A	120,643.40	0.01	200,000.00	BANK OF NOVA SC 0.3750 18-23 23/10A	240,236.12	0.02
298,000.00	AUTRICHE 0.00 17-22 20/09A	354,058.94	0.03	100,000.00	BANK OF NOVA SCOTI 2.29 17-24 28/06S	78,827.00	0.01
100,000.00	ERSTE GROUP BANK AG 0.875 19-34 15/05A	131,853.93	0.01	100,000.00	BANK OF NOVA SCOTIA 0.375 17-22 06/04A	118,144.50	0.01
100,000.00	HYPONOE GRUPPE BANK 0.01 20-27 18/06A	119,627.89	0.01	200,000.00	BANK OF NOVA SCOTIA 2.2 20-25 03/02S	211,106.00	0.02
50,000.00	HYPONOE GRUPPE 6 0.75 14-21 22/09A	59,331.40	0.00	100,000.00	BARRICK PD AUST 5.95 09-39 15/10S	144,221.00	0.01
12,000.00	OEBB INFRASTRUCT.EMTN 3.375 12-32 18/05A	19,660.84	0.00	100,000.00	BK NOVA SCOTIA 0.25 19-24 11/01A	119,824.90	0.01
22,000.00	OEEB INFRA 3.00 13-33 24/10A	35,859.63	0.00	150,000.00	BQUE NATIONALE CANADA .75 18/25 13/03A	184,544.62	0.01
50,000.00	OESTER.KONTROLLBK 2.875 05-30 25/02A	70,532.07	0.01	100,000.00	BQUE TORONTO DOM. 0.625 18-25 06/06A	122,745.97	0.01
200,000.00	OMV 1.00 17-26 14/12A	247,220.42	0.02	100,000.00	BRIT COLUMBIA 3.30 13-23 18/12S	81,563.32	0.01
100,000.00	RAIFFEISENBK 0.625 18-26 29/08A	124,005.47	0.01	110,000.00	BRIT.COLUMBIA (PROV) 4.30 10-42 18/06S	110,298.39	0.01
159,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	191,110.77	0.02	100,000.00	BRITISH COLUMBIA PROV 2.65 12-21 22/09S	102,348.00	0.01
100,000.00	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	123,648.91	0.01	50,000.00	BROOKFIELD FINANCE 4.70 17-47 20/09S	58,903.50	0.00
	Belgium	8,661,762.73	0.69	155,000.00	CANADA 1.00 16-27 01/06S	120,694.20	0.01
100,000.00	ANHEUSER-BUSCH 1.1250 19-27 01/07A	123,100.11	0.01	589,000.00	CANADA 2.00 17-28 01/06S	492,512.16	0.04
150,000.00	ANHEUSER-BUSCH INB 2.00 16-28 17/03A	195,378.15	0.02	440,000.00	CANADA 2.75 14-48 01/12S	462,101.43	0.04
120,000.00	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	165,377.20	0.01	617,000.00	CANADA 2.00 17-51 01/12S	570,228.36	0.05
120,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	164,602.06	0.01	715,000.00	CANADA 0.50 16-22 01/03S	537,576.66	0.04
326,338.00	BELGIUM 0.20 16-23 22/10A	392,943.75	0.03	400,000.00	CANADA 0.75 16-21 01/09S	301,035.69	0.02
247,770.00	BELGIUM 0.80 15-25 22/06A	310,261.13	0.02	440,000.00	CANADA 1.00 17-22 01/09S	334,314.74	0.03
751,686.00	BELGIUM 0.80 17-27 22/06A	959,579.97	0.09	429,000.00	CANADA 1.50 12-23 01/06S	332,274.31	0.03
388,784.00	BELGIUM 1.00 16-26 22/06A	497,185.43	0.04	679,000.00	CANADA 1.50 15-26 01/06S	541,518.30	0.04
217,685.00	BELGIUM 1.25 18-33 22/04A	301,027.71	0.02	473,000.00	CANADA 2.25 14-25 01/06S	386,272.53	0.03
258,318.00	BELGIUM 1.45 17-37 22/06A	373,459.83	0.03	637,000.00	CANADA 2.50 13-24 01/06S	515,910.11	0.04
280,995.00	BELGIUM 1.90 15-38 22/06A	434,170.67	0.03	122,000.00	CANADA 2.75 11-22 01/06S	95,240.05	0.01
89,681.00	BELGIUM 2.15 16-66 22/06A	176,644.68	0.01	128,000.00	CANADA 2.75 14-64 01/12S	151,408.20	0.01
504,368.00	BELGIUM 2.25 13-23 22/06A	639,046.79	0.06	564,000.00	CANADA 3.50 11-45 01/12S	651,663.10	0.05
247,653.00	BELGIUM 3.00 14-34 22/06A	414,758.17	0.03	326,000.00	CANADA 4.00 08-41 01/06S	383,089.29	0.03
226,471.00	BELGIUM 3.75 13-45 22/06A	483,809.67	0.04	248,000.00	CANADA 5.00 04-37 01/06S	305,932.23	0.02
50,000.00	BELGIUM 4.00 06-22 28/03A	62,743.81	0.00	394,000.00	CANADA 5.75 01-33 01/06S	475,400.93	0.04
245,012.00	BELGIUM 4.00 12-32 28/03A	428,053.75	0.03	52,000.00	CANADA 5.75 98-29 01/06S	56,168.79	0.00
245,961.00	BELGIUM 4.25 10-41 28/03A	522,417.66	0.05	39,000.00	CANADA 8.00 92-23 01/06S	35,227.54	0.00
20,000.00	BELGIUM 4.25 11-21 28/09A	24,584.14	0.00	40,000.00	CANADA GOVERNMENT 2.0 17-22 15/11S	41,521.60	0.00
499,867.00	BELGIUM 4.25 12-22 28/09A	644,193.90	0.06	773,000.00	CANADA GOVERNMENT 1.5 20-22 01/05S	590,466.81	0.05
281,953.00	BELGIUM 4.50 11-26 28/03A	424,283.74	0.03	45,000.00	CANADA GOVERNMENT BON 2.625 19-22 25/01S	46,428.30	0.00
147,747.00	BELGIUM 5.00 04-35 28/03A	301,514.85	0.02	400,000.00	CANADA GOVERNMENT 1.250 19-21 01/11S	302,907.32	0.02
100,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	123,016.85	0.01	776,000.00	CANADA GOVT 2.25 18-29 01/06S	667,143.68	0.05
100,000.00	KBC BANK SA 0.75 18-26 08/03A	124,825.08	0.01	348,000.00	CANADA GOVT 1.50 19-24 01/09S	272,801.65	0.02
100,000.00	KBC GROUP NV 1.125 19-24 25/01A	121,176.96	0.01	1,639,000.00	CANADA GVT 2.0 18.23 06/04S	1,289,311.77	0.10
100,000.00	REGION WALLONNE 1.25 19-34 03/05A	132,624.37	0.01	200,000.00	CANADA HOUSING 1.75 17-22 15/06S	153,446.57	0.01
100,000.00	SOLVAY SA 1.625 15-22 02/12A	120,982.30	0.01	25,000.00	CANADA HOUSING 2.35 17-28 22/11S	20,835.16	0.00
	Bermuda	116,113.00	0.01	220,000.00	CANADA HOUSING TR 1 2.35 17-27 15/06S	182,249.13	0.01
100,000.00	IHS MARKIT LTD 4.25 19-29 01/05S	116,113.00	0.01	200,000.00	CANADA HOUSING TRUST 1.75 20-30 15/06S	160,928.59	0.01
	British Virgin Islands	1,334,720.00	0.11	70,000.00	CANADA HOUSING TRUST 1.95 15-25 15/12S	55,998.52	0.00
200,000.00	CHINA CINDA FINANC 3.875 18-23 08/02S	210,840.00	0.02	300,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	236,624.72	0.02
200,000.00	CNOOC FINANCE 2013 2.875 19-29 30/09S	213,316.00	0.02	140,000.00	CANADA HOUSING TRUST 2.65 18-28 15/12S	119,818.05	0.01
200,000.00	SINOPEC GR OVER REGS 4.10 15-45 28/04S	241,800.00	0.01	100,000.00	CANADA HOUSING TRUST 2.10 19-29 15/09S	82,628.65	0.01
200,000.00	SINOPEC GROUP 4.375 13-23 17/10S	219,344.00	0.02	100,000.00	CANADA HOUSING TRUST 2.35 18-23 15/06S	78,886.88	0.01
200,000.00	SINOPEC GROUP OVERSEAS 3.75 18-23 12/09S	215,178.00	0.02	50,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	66,522.50	0.01
200,000.00	STATE GRID OVERSEAS 4.25 18-28 02/05S	234,242.00	0.02	493,000.00	CANADA-GOVT WI 2.2500 18-24 01/03S	394,075.86	0.03
	Canada	27,133,326.18	2.15	794,000.00	CANADIAN GOVERN 0.5000 20-25 01/09S	598,548.55	0.05
70,000.00	ALBERTA (PROV OF) 2.35 15-25 01/06S	56,162.03	0.00	363,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	281,769.37	0.02
200,000.00	BANK OF MONTREAL 3.3 19-24 05/02S	216,798.00	0.02	927,000.00	CANADIAN GOVERNMENT 0.25 20-22 01/08S	694,096.87	0.06
				373,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	290,643.01	0.02
				1,039,000.00	CANADIAN GOVERNMENT 1.25 19-30 01/06S	827,739.94	0.07
				200,000.00	CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	217,498.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	68,216.50	0.01	200,000.00	ROYAL BANK OF CANADA 3.70 18-23 05/10S	218,414.00	0.02
250,000.00	CDP FINANCIAL I 2.7500 19-22 07/03S	258,627.50	0.02	50,000.00	SHAW COMMUNICATION 6.75 09-39 09/11S	52,900.45	0.00
100,000.00	CIBC 0.04 19-27 09/07A	119,697.08	0.01	50,000.00	SUNCOR ENERGY INC 3.60 14-24 01/12S	54,570.50	0.00
29,000.00	CITY OF MONTREAL 3.1500 17-36 01/12S	25,012.68	0.00	20,000.00	SUNCOR ENERGY INC 4.00 17-47 15/11S	20,442.20	0.00
200,000.00	CNOOC FIN 2014 4.25 14-24 30/04S	220,420.00	0.02	100,000.00	SUNCOR ENERGY INC 6.50 07-38 15/06S	128,007.00	0.01
250,000.00	CPPIB CAPITAL INC 0.375 17-24 20/06'	301,209.81	0.02	100,000.00	TECK RESOURCES LIMIT 6.25 11-15 15/07S	115,131.00	0.01
60,000.00	CU INC 4.543 11-41 24/10S	58,254.21	0.00	100,000.00	TELUS CORP 4.85 14-44 05/04S	91,183.49	0.01
75,000.00	EDC 1.75 16-21 21/10S	75,918.75	0.01	200,000.00	THE TORONTO-DOMINION 0.0 19-24 09/02A	237,771.20	0.02
100,000.00	EDC 2.625 19-24 21/02S	107,756.00	0.01	26,000.00	TORONTO DOMINION 1.68 16-21 08/06S	19,647.54	0.00
100,000.00	ENBRIDGE 4.50 14-44 10/06S	112,902.00	0.01	150,000.00	TORONTO DOMINION BANK 3.105 20-30 22/04S	119,741.91	0.01
150,000.00	ENBRIDGE INC 4.00 13-23 01/10S	162,466.50	0.01	100,000.00	TORONTO-DOMINIO 2.4960 19-24 02/12S	79,144.42	0.01
167,000.00	HYDRO QUEBEC 4.0 14-55 15/08S	185,306.71	0.01	200,000.00	TORONTO-DOMINIO 3.3500 18-21 22/10S	206,424.00	0.02
100,000.00	LA CIE DE TELEPHON 4.464 18-48 01/04S	124,480.00	0.01	100,000.00	TORONTO-DOMINION 3.589 18-28 14/09S	79,841.41	0.01
200,000.00	LA CIE TEL BELL CAN 2.70 17-24 27/02S	157,368.00	0.01	200,000.00	TORONTO-DOMINION 0.625 18-23 20/07A	239,598.20	0.02
200,000.00	MANITOBA (PROVI 2.6000 19-24 16/04S	214,658.00	0.02	100,000.00	TOTAL CAPITAL 2.125 14-29 18/09A	136,549.23	0.01
20,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	28,005.20	0.00	200,000.00	TRANSCANADA PIPELI 3.69 13-23 19/07S	159,098.89	0.01
50,000.00	NEXEN INC 7.50 09-39 30/07S	83,172.50	0.01	100,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	115,447.00	0.01
150,000.00	NORTH WEST REDW 2.1000 15-22 23/02S	114,012.48	0.01	100,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	128,713.00	0.01
100,000.00	NUTRIEN LTD 3.15 18-22 01/10S	104,362.00	0.01		Cayman Islands	2,086,029.59	0.17
200,000.00	ONTARIO (PROV OF) 2.85 12-23 02/06S	159,221.66	0.01	200,000.00	ALIBABA GROUP 3.60 15-24 28/11S	219,302.00	0.02
219,000.00	ONTARIO (PROV OF) 5.60 04-35 02/06S	247,333.77	0.02	200,000.00	ALIBABA GRP 4.20 17-47 06/12S	253,462.00	0.01
240,000.00	ONTARIO (PROVINCE 2.40 16-26 02/06S	195,369.25	0.02	200,000.00	BAIDU INC 3.875 18-23 29/09S	214,908.00	0.02
140,000.00	ONTARIO (PROVINCE 4.60 08-39 02/06S	149,710.20	0.01	200,000.00	CK HUTCHISON GR 1.1250 19-28 17/10A	242,135.81	0.02
168,000.00	ONTARIO (PROV.OF) 1.95 16-23 27/01S	130,261.02	0.01	150,000.00	CKE HUTCHISON FINANCE 2.00 16-28 06/04A	193,052.78	0.02
300,000.00	ONTARIO (PROV.OF) 3.45 12-45 02/06S	286,689.28	0.02	200,000.00	SAUDI ELECTRICITY 4.723 18-28 27/09S	233,596.00	0.02
254,000.00	ONTARIO (PROV.OF) 4.70 05-37 02/06S	269,580.49	0.02	200,000.00	TENCENT HOLDINGS 3.595 18-28 19/01S	219,862.00	0.02
166,000.00	ONTARIO (PROV.OF) 6.20 00-31 02/06S	184,185.91	0.01	200,000.00	TENCENT HOLDINGS LIMIT 3.24 20-50 03/06S	202,306.00	0.02
34,000.00	ONTARIO (PROV.OF) 6.50 98-29 08/03S	36,230.41	0.00	150,000.00	VALE OVERSEAS 6.25 16-26 10/08S	177,294.00	0.01
94,000.00	ONTARIO (PROV.OF) 2.65 18-25 05/02S	76,362.69	0.01	100,000.00	VALE OVERSEAS GTD 6.875 06-36 21/11S	130,111.00	0.01
250,000.00	ONTARIO TEACHER 2.1250 17-22 19/09S	258,672.50	0.02		Chile	1,220,254.07	0.10
44,000.00	PROV NEW BRUNSWICK 2.60 16-26 14/08S	36,111.86	0.00	200,000.00	CHILE 3.86 17-47 21/06S	239,342.00	0.02
50,000.00	PROV OF NEW BRUNSWIC 3.65 13-24 03/06S	41,509.34	0.00	200,000.00	CHILI 3.125 16-26 21/01S	221,640.00	0.02
200,000.00	PROV OF ONTARIO 0.625 18-25 17/04A	244,516.29	0.02	200,000.00	CORP NAC COBRE 3.625 17-27 01/08S	219,352.00	0.02
176,000.00	PROV OF QUEBEC 3.50 12-45 01/12S	170,525.88	0.01	400,000.00	REPUBLIC OF CHI 2.5500 20-32 27/01S	422,512.00	0.03
70,000.00	PROVINCE DE L'ONTARIO 2.05 20-30 02/06S	56,005.33	0.00	100,000.00	REPUBLIQUE DE CHILI 0.83 19-31 02/07A	117,408.07	0.01
147,000.00	PROVINCE DE QUEBEC 2.3 19-29 01/09S	120,605.71	0.01		China	48,350,837.21	3.84
100,000.00	PROVINCE OF NEWFOU 2.85 17-28 02/06S	82,292.50	0.01	11,750,000.00	AGRICULTURAL 4.37 18-23 25/05A	1,770,367.17	0.14
75,000.00	PROVINCE OF NEWFOU 3 16-26 02/06S	61,855.82	0.00	5,880,000.00	AGRICULTURAL DEVELOPM 3.85 17-27 06/01A	873,012.43	0.07
209,000.00	PROVINCE OF ONTARIO 2.9 18-26 02/06S	177,334.71	0.01	10,300,000.00	AGRICULTURAL DEVELOPM 4.65 18-28 11/05A	1,603,361.55	0.13
300,000.00	PROVINCE OF ONTARIO 1.35 16-22 08/03S	227,950.86	0.02	2,000,000.00	CHINA 2.77 20-30 24/06S	284,130.24	0.02
162,000.00	PROVINCE OF ONTARIO 3.50 11-43 02/06S	154,325.87	0.01	1,500,000.00	CHINA 3.17 18-23 19/04A	222,357.06	0.02
106,000.00	PROVINCE OF QUE 3.1000 19-51 01/12S	99,758.15	0.01	8,380,000.00	CHINA 3.12 19-26 05/12A	1,231,419.27	0.10
100,000.00	PROVINCE OF QUEBEC 2.875 14-24 16/10S	109,484.00	0.01	9,000,000.00	CHINA 3.17 18-21 11/10A	1,328,565.78	0.11
200,000.00	PROVINCE QUEBEC 2.375 17-22 31/01S	205,490.00	0.02	1,000,000.00	CHINA 3.77 18-25 08/03A	152,255.31	0.01
112,000.00	PROV.ONTARIO 2.6 17-23 08/09S	88,993.08	0.01	8,730,000.00	CHINA DEVELOPMENT BANK 3.8 16-36 25/01A	1,253,381.70	0.10
108,000.00	PROV.SASKATCHEWAN 2.65 17-27 02/12S	89,388.52	0.01	5,500,000.00	CHINA DEVELOPMENT BANK 3.50 19-26 13/08A	804,164.84	0.06
100,000.00	PSP CAPITAL INC 1.73 17-22 21/06S	76,649.91	0.01	290,000.00	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	42,672.24	0.00
100,000.00	QUEBEC (PROV.OF) 0.875 17-27 04/05A	125,914.47	0.01	3,800,000.00	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	570,340.36	0.05
150,000.00	QUEBEC (PROV.OF) 3.00 12-23 01/09S	120,575.16	0.01	3,200,000.00	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	465,434.47	0.04
139,000.00	QUEBEC (PROV.OF) 4.25 11-43 01/12S	147,624.15	0.01	6,800,000.00	CHINA DEVELOPMENT BK 3.30 19-24 01/02A	994,919.11	0.08
100,000.00	RBC TORONTO 0.05 19-26 19/06A	119,834.27	0.01	8,900,000.00	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,279,095.69	0.10
200,000.00	ROGERS COMMUNIC 2.9000 16-26 15/11S	222,232.00	0.02	10,000,000.00	CHINA GOVERNMENT 2.2400 20-23 05/03A	1,450,870.71	0.12
90,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	101,825.10	0.01	4,300,000.00	CHINA GOVERNMENT 2.6800 20-30 21/05S	607,181.02	0.05
50,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	64,962.50	0.01	7,300,000.00	CHINA GOVERNMENT 3.3900 20-50 16/03S	982,883.60	0.08
200,000.00	ROYAL BANK OF CANADA 0.25 19-24 29/01A	239,682.62	0.02	500,000.00	CHINA GOVERNMENT 3.8100 18-23 18/01A	75,284.85	0.01
150,000.00	ROYAL BANK OF CANADA 2.36 17-22 05/12S	116,433.63	0.01				
200,000.00	ROYAL BANK OF CANADA 3.35 18-21 22/10S	206,392.00	0.02				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,000,000.00	CHINA GOVERNMENT 3.8200 10-30 02/09S	154,479.79	0.01	200,000.00	DANSKE BANK A/S 1.2260 20-24 22/06S	201,900.00	0.02
850,000.00	CHINA GOVERNMENT 4.0000 14-24 19/06S	130,179.58	0.01	200,000.00	DANSKE BANK A/S 5.375 19-24 12/01S	225,202.00	0.02
1,500,000.00	CHINA GOVERNMENT 4.32 13-33 12/08S	240,714.48	0.02	1,868,172.00	DENMARK 0.5 17-27 15/11A	315,688.30	0.03
11,930,000.00	CHINA GOVERNMENT BOND 3.22 18-25 06/12A	1,775,661.74	0.14	1,914,917.00	DENMARK 0.5 19-29 15/11A	327,228.52	0.03
17,300,000.00	CHINA GOVERNMENT BOND 3.29 18-23 18/10A	2,574,831.18	0.20	1,383,587.00	DENMARK 1.50 12-23 15/11A	232,507.23	0.02
5,890,000.00	CHINA GOVERNMENT BOND 3.52 16-46 25/04S	821,474.52	0.07	1,698,838.00	DENMARK 1.75 13-25 15/11A	300,019.00	0.02
4,650,000.00	CHINA GOVERNMENT BOND 3.57 17-24 22/06A	699,882.83	0.06	989,761.00	DENMARK 3.00 11-21 15/11A	162,150.45	0.01
6,690,000.00	CHINA GOVERNMENT BOND 3.25 18-28 22/11S	988,500.41	0.08	2,827,671.00	DENMARK 4.50 07-39 15/11A	847,487.09	0.06
6,000,000.00	CHINA GOVT BOND 1.99 20-25 09/04A	843,405.88	0.07	359,943.00	DENMARK 7.00 94-24 10/11A	74,671.16	0.01
200,000.00	CHINA GOVT INTER 2.75 19-39 03/12S	213,866.00	0.02	100,000.00	DLR KREDIT 1.0 17-22 01/10A	16,178.78	0.00
2,660,000.00	CHINA GOVT S0706 4.27 07-37 17/05S	421,238.92	0.03	100,000.00	KOMMUNEKREDIT 0.25 17-24 16/02A	120,088.74	0.01
10,000,000.00	CHINA 2.69 19-22 07/03A	1,467,315.67	0.12	0.03	NORDEA KREDIT 3.00 12-44 01/10Q	0.00	0.00
4,470,000.00	CHINA 2.74 16-26 04/08S	642,914.46	0.05	150,000.00	NORDEA KREDIT REAL 1.00 17-22 01/10A	24,286.13	0.00
5,000,000.00	CHINA 3.13 19-29 21/11S	732,211.56	0.06	150,000.00	NYKREDIT REALKR 0.7500 20-27 20/01A	178,177.14	0.01
23,190,000.00	CHINA 3.19 19-24 11/04A	3,440,909.00	0.26	1,000,000.00	NYKREDIT REALKREDIT 1.00 14-22 01/01A	160,240.80	0.01
17,800,000.00	CHINA 3.25 19-49 22/07S	2,615,951.34	0.20	130,000.00	NYKREDIT REALKREDIT A/S 1.0 16-22 01/04A	20,879.63	0.00
11,681,000.00	CHINA 3.29 19-29 23/05S	1,726,834.84	0.14				
18,510,000.00	CHINA 4.08 18-48 22/10S	2,814,413.65	0.21		Finland	4,346,812.85	0.35
200,000.00	EXPORT-IMPORT BANK 3.375 17-27 14/03S	220,996.00	0.02	150,000.00	DANSKE MORTGAGE 0.3750 18-23 21/11A	180,558.78	0.01
3,000,000.00	EXPORT-IMPORT BANK 4.11 17-27 20/03A	450,581.45	0.04	30,000.00	FINLAND 0.125 20-36 15/04A	36,508.93	0.00
11,800,000.00	PEOPLE'S REPUBLIC OF 3.25 19-26 06/06A	1,751,062.78	0.14	43,000.00	FINLAND 0.00 16-23 15/09U	51,441.51	0.00
15,000,000.00	REP POP DE CHINE 2.75 19-22 08/08A	2,201,458.05	0.17	25,000.00	FINLAND 0.5 18-28 04/09A	31,606.73	0.00
3,050,000.00	REP POP DE CHINE 3.52 17-27 04/05S	459,362.98	0.04	53,000.00	FINLAND 0.5 19-29 15/09A	67,256.11	0.01
1,500,000.00	REP POPULAIRE DE CHINE 3.54 18-28 16/08S	226,376.53	0.02	256,000.00	FINLAND 0.50 16-26 15/04A	318,810.70	0.04
1,700,000.00	THE EXPORT-IMPORT BK 3.97 15-22 14/05A	253,350.08	0.02	235,000.00	FINLAND 0.50 17-27 15/09A	295,367.14	0.02
23,130,000.00	THE EXPORT-IMPORT BK 3.280 19-24 11/02A	3,379,263.63	0.26	154,000.00	FINLAND 0.75 15-31 15/04A	201,334.06	0.02
7,540,000.00	THE EXPORT-IMPORT BK 3.86 19-29 20/05A	1,111,902.46	0.09	88,000.00	FINLAND 0.875 15-25 15/09A	111,015.25	0.01
	Colombia	944,344.12	0.07	123,000.00	FINLAND 1.125 18-34 15/04A	170,410.45	0.01
200,000.00	COLOMBIA 5.00 15-45 15/06S	233,704.00	0.02	74,000.00	FINLAND 1.375 17-47 15/04A	117,413.27	0.01
100,000.00	COLOMBIA 6.125 09-41 18/01S	128,480.00	0.01	103,000.00	FINLAND 1.50 13-23 15/04A	127,544.38	0.01
128,000.00	COLOMBIA 8.125 04-24 21/05S	154,872.32	0.01	183,000.00	FINLAND 1.625 12-22 15/09A	224,350.44	0.02
200,000.00	COLOMBIA 3.875 17-27 25/04S	215,842.00	0.02	88,000.00	FINLAND 2.625 12-42 04/07A	163,089.63	0.01
50,000.00	ECOPETROL 4.125 14-25 16/01S	52,564.50	0.00	34,000.00	FINLAND 4.00 09-25 04/07A	48,843.26	0.00
30,000.00	ECOPETROL SA 5.375 15-26 26/06S	33,027.30	0.00	141,000.00	FINLAND REGS 0.000 19-24 15/09A	169,644.24	0.01
100,000.00	ECOPETROL SA 7.375 13-43 18/09S	125,854.00	0.01	100,000.00	FINNVERA OYJ 0.375 19-29 09/04A	123,814.25	0.01
	Cyprus	193,737.96	0.02	200,000.00	FORTUM OYJ 0.8750 19-23 27/02A	238,744.51	0.02
45,000.00	CYPRUS GOVE 19-34 26/02U	64,760.53	0.01	18,000.00	MUNICIPALITY FINAN 5.00 14-24 20/03S	14,878.53	0.00
100,000.00	CYPRUS 2.75 17-24 27/06A	128,977.43	0.01	100,000.00	MUNICIPALITY FINANCE 1.25 18-33 28/02A	136,545.72	0.01
	Czech Republic	1,590,739.31	0.13	200,000.00	NORDEA BANK 0.375 19-26 28/05A	240,456.57	0.02
298,000.00	CZECH REPUBLIC 3.875 12-22 24/05A	373,718.99	0.03	200,000.00	NORDEA BANK 3.7500 18-23 30/08S	215,868.00	0.02
320,000.00	CZECH REPUBLIC 4.85 07-57 26/11A	24,041.31	0.00	75,000.00	NORDEA BANK AB 1.00 16-23 22/02A	90,462.32	0.01
3,510,000.00	CZECH REPUBLIC 1.2500 20-25 14/02A	157,121.75	0.01	166,000.00	NORDEA MORTGAGE BANK 0.25 18-23 28/02A	198,298.09	0.02
2,070,000.00	CZECH REPUBLIC 2.75 18-29 23/07A	104,891.44	0.01	50,000.00	NORDIC INV BK 0.375 15-22 19/09A	59,714.27	0.00
2,060,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	87,014.02	0.01	100,000.00	NORDIC INVESTMENT 0.125 16-24 10/06A	120,073.50	0.01
800,000.00	CZECH REPUBLIC 0.45 15-23 25/10A	34,812.10	0.00	100,000.00	NORDIC INVESTMENT BAN 4.75 13-24 28/02S	82,120.98	0.01
3,990,000.00	CZECH REPUBLIC 0.95 15-30 15/05A	175,088.34	0.01	100,000.00	OP MORTGAGE BK 0.25 16-23 11/05A	119,672.45	0.01
1,470,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	65,059.86	0.01	124,000.00	OP MTGE 0.625 18-25 01/09A	153,267.94	0.01
2,560,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	121,237.44	0.01	200,000.00	POHJOLA BANK 0.75 15-22 03/03A	237,700.84	0.02
3,060,000.00	CZECH REPUBLIC 2.50 13-28 25/08A	150,396.75	0.01		France	67,312,002.77	5.34
1,320,000.00	CZECH REPUBLIC 4.20 06-36 04/12A	84,019.69	0.01	100,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	132,712.32	0.01
1,890,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	98,036.79	0.01	100,000.00	AFD 0.50 15-22 25/10A	119,409.78	0.01
2,370,000.00	CZECH REPUBLIC 2.00 17-33 13/10A	115,300.83	0.01	100,000.00	AFD 1.00 18-28 31/01A	127,306.40	0.01
	Denmark	3,324,090.75	0.26	100,000.00	AFD 1.375 17-32 05/07A	134,504.13	0.01
100,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	117,385.78	0.01	100,000.00	AFD EMTN 0.25 16-26 21/07A	120,924.84	0.01
				100,000.00	AFL EMTN 0.25 16-23 20/03A	118,946.58	0.01
				100,000.00	AGENCE FRANCAISE D 0.125 17-22 30/04A	118,267.61	0.01
				100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	126,224.04	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	APRR SA 1.50 17-33 17/01A	132,698.25	0.01	28,000.00	COUNCIL EUROPE 0.375 16-26 08/06A	34,395.80	0.00
16,000.00	ARKEA 0.625 15-22 30/09A	19,182.87	0.00	126,000.00	COUNCIL OF EUROPE 0.75 18-28 24/01A	160,367.65	0.01
100,000.00	ARKEA HOME LOANS 0.375 18-24 04/03A	120,566.01	0.01	200,000.00	CREDIT AGRICOLE 0.5000 18-25 10/10A	245,177.67	0.02
300,000.00	ASFFP 1.25 17-27 18/01A	378,242.95	0.03	100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	119,290.16	0.01
100,000.00	AUCHAN SA 2.375 19-25 25/04A	121,637.81	0.01	100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	134,797.29	0.01
100,000.00	BANQUE POSTALE HOME L.0.5 19-26 30/01A	122,878.47	0.01	100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	142,281.14	0.01
200,000.00	BFCM 0.50 18-22 16/11A	237,801.69	0.02	100,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	129,513.33	0.01
100,000.00	BFCM 0.75 18-25 17/07A	121,373.96	0.01	100,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	131,868.01	0.01
100,000.00	BFCM 0.75 19-26 08/06A	121,746.87	0.01	200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	247,677.75	0.02
100,000.00	BFCM 3.00 14-24 21/05A	127,655.85	0.01	100,000.00	CREDIT MUTUEL EMTN 4.125 11-23 16/01A	129,712.68	0.01
200,000.00	BFCM EMTN 2.70 17-22 20/07S	207,554.00	0.02	160,925.00	CRH 3.30 10-22 23/09A	202,990.18	0.02
100,000.00	BFCM 1.875 19-29 18/06A	125,228.46	0.01	100,000.00	DANONE SA 0.3950 20-29 10/06A	119,925.74	0.01
150,000.00	BNP PARIBAS 2.875 13-23 26/09A	191,789.84	0.02	200,000.00	DANONE SA 0.424 16-22 03/11A	237,170.80	0.02
200,000.00	BNP PARIBAS 1.125 17-23 10/10A	241,516.65	0.02	100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	117,680.11	0.01
100,000.00	BNP PARIBAS 1.375 19-29 28/05A	124,760.58	0.01	100,000.00	DEXIA CRED LOCAL 0.25 17-22 02/06A	118,676.87	0.01
400,000.00	BNP PARIBAS 4.4000 18-28 14/08S	469,220.00	0.04	100,000.00	DEXIA CREDIT LOCAL 0.00 19-24 29/05A	118,689.77	0.01
200,000.00	BNP PARIBAS 4.625 17-27 13/03S	226,946.00	0.02	200,000.00	EDENRED 1.3750 20-29 18/06A	242,757.31	0.02
100,000.00	BNP PARIBAS 1.625 19-31 02/07A	119,759.22	0.01	100,000.00	EDF 1.875 16-36 13/10A	129,473.46	0.01
100,000.00	BNP PARIBAS HOME LOAN 0.375 17-24 22/07A	120,952.98	0.01	200,000.00	EDF 3.875 12-22 18/01A	246,631.74	0.02
200,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	216,740.00	0.02	100,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	161,662.70	0.01
100,000.00	BPCE 1.0 19-24 15/01A	121,939.19	0.01	100,000.00	EDF SA 4.625 09-24 11/09A	138,582.60	0.01
250,000.00	BPCE 4.00 14-24 15/04S	277,185.00	0.02	50,000.00	ELECT.DE FRANCE 5.125 10-50 22/09A	97,239.26	0.01
200,000.00	BPCE S.A 1.0 19-25 01/04A	241,650.33	0.02	50,000.00	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	62,408.00	0.00
100,000.00	BPCE SA 1.125 17-23 18/01A	119,921.05	0.01	200,000.00	ELECTRICITE DE FRANC 5 18-48 21/09S	256,810.00	0.02
200,000.00	BPCE SFH 0.50 15-22 11/10A	239,225.29	0.02	100,000.00	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	190,543.18	0.02
100,000.00	BPCE SFH - SOCIETE 1.00 17-29 08/06A	130,078.55	0.01	100,000.00	ENGIE 1.00 15-26 13/03A	123,358.09	0.01
100,000.00	BPI FINANCE 0.875 17-26 15/11A	125,302.35	0.01	100,000.00	ENGIE SA 7.00 08-28 30/10A	188,781.07	0.01
200,000.00	BPIFRANCE FINANCE SA 0.125 17-23 25/11A	238,373.95	0.02	100,000.00	ENGIE SA 1.375 19-39 21/06A	126,417.53	0.01
100,000.00	BPIFRANCE FINANCEMENT 1.00 17-27 25/05A	126,670.83	0.01	712,157.00	FRANCE 1.25 18-34 25/05A	987,184.60	0.08
100,000.00	C FR FIN LOCA 0.5 19-27 19/02A	123,661.81	0.01	689,363.00	FRANCE 2.00 17-48 25/05A	1,163,600.53	0.09
100,000.00	CA HOME LOAN 1.5 18-38 28/09A	147,266.08	0.01	714,511.00	FRANCE 4.50 09-41 25/04A	1,576,019.20	0.13
100,000.00	CA HOME LOAN 0.375 15-21 21/10A	118,364.94	0.01	650,771.00	FRANCE 1.00 16-27 25/05A	840,126.09	0.07
200,000.00	CADES 1.375 14-24 25/11A	252,448.09	0.02	158,867.00	FRANCE 1.75 15-66 25/05A	281,048.95	0.02
235,000.00	CADES 4.00 12-25 15/12A	339,728.84	0.03	259,000.00	FRANCE GOVT OF 0.0000 20-30 25/11A	311,360.89	0.02
100,000.00	CADES 4.125 11-23 25/04A	131,153.86	0.01	905,201.00	FRANCE 0.50 15-26 25/05A	1,125,608.21	0.09
268,000.00	CADES EMTN 2.50 12-22 25/10A	333,560.11	0.03	1,642,159.00	FRANCE 1.00 15-25 25/11A	2,085,759.34	0.16
258,000.00	CADES 144A 1.875 15-22 12/02S	263,590.86	0.02	680,862.00	FRANCE 1.25 16-36 25/05A	953,392.74	0.08
100,000.00	CAISSE FRANCAIS 1.4500 19-34 16/01A	140,450.64	0.01	837,147.00	FRANCE 1.75 13-24 25/11A	1,079,779.75	0.09
100,000.00	CAISSE FRANCAISE FIN 0.20 15-23 27/04A	119,304.24	0.01	585,626.00	FRANCE 1.75 17-39 25/06A	897,589.24	0.07
100,000.00	CAPGEMINI SE 1.125 20-30 23/06A	121,033.90	0.01	1,225,199.00	FRANCE 2.25 11-22 25/10A	1,523,579.91	0.12
100,000.00	CAPGEMINI SE 0.6250 20-25 23/06A	119,456.68	0.01	896,198.00	FRANCE 2.25 13-24 25/05A	1,163,091.98	0.09
100,000.00	CAPGEMINI SE 1.6250 20-26 15/04A	125,437.20	0.01	820,374.00	FRANCE 2.75 12-27 25/10A	1,186,237.23	0.09
200,000.00	CARREFOUR SA 1.75 14-22 15/07A	241,094.49	0.02	1,417,791.00	FRANCE 3.00 11-22 25/04U	1,758,286.92	0.13
100,000.00	CFFL 4.25 10-22 26/01A	124,638.63	0.01	300,000.00	FRANCE 3.25 10-21 25/10A	366,443.74	0.03
100,000.00	CFFL 5.375 09-24 08/07A	143,233.33	0.01	706,904.00	FRANCE 3.25 12-45 25/05A	1,416,793.28	0.11
100,000.00	CIE DE FIN.FONCIER 1.00 16-26 02/02A	125,920.33	0.01	226,821.00	FRANCE 4.00 04-55 25/04A	570,626.38	0.05
100,000.00	CIE DE FIN.FONCIER 1.25 17-32 15/11A	136,117.69	0.01	277,659.00	FRANCE 4.00 06-38 25/10A	556,754.30	0.04
150,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	215,419.91	0.02	403,344.00	FRANCE 4.00 09-60 25/04A	1,073,989.26	0.09
100,000.00	CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	131,155.04	0.01	397,273.00	FRANCE 4.25 06-23 25/10A	536,920.14	0.04
100,000.00	CIE FIN FONCIER 0.625 15-23 10/02A	120,293.96	0.01	572,518.00	FRANCE 4.75 04-35 25/04A	1,146,782.40	0.09
100,000.00	CIE FINANCEMENT FO 0.20 17-22 16/09A	118,816.42	0.01	149,859.00	FRANCE 5.50 98-29 25/04A	266,018.06	0.02
200,000.00	CIE FINANCEMENT FO 0.325 17-23 12/09A	239,982.83	0.02	1,106,635.00	FRANCE 5.75 00-32 25/10A	2,241,431.63	0.17
100,000.00	CM HOME LOAN SFH SA 1 19-29 30/01A	129,475.81	0.01	708,481.00	FRANCE GOVERNMENT BOND 0.00 19-25 25/03A	853,830.02	0.07
100,000.00	CM HOME LOAN SFH SA 0.50 15-22 21/01A	118,776.55	0.01	362,000.00	FRANCE (GOVT OF) 20-23 25/02U	431,083.28	0.03
100,000.00	CNP ASSURANCES 2.5 20-51 30/06A	120,238.84	0.01	838,882.00	FRANCE (GOVT OF) 0.0000 19-29 25/11A	1,012,872.29	0.08
100,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	120,950.64	0.01	400,000.00	FRANCE (GOVT OF) 0.0000 20-26 25/02A	483,080.20	0.04
200,000.00	CONSEIL EUROPE 2.625 18-23 13/02S	211,132.00	0.02	1,339,938.00	FRANCE (GOVT OF) 0.00 17-23 25/03A	1,597,094.40	0.13

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,188,677.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	1,526,434.29	0.12	100,000.00	SOCIETE GRAND PARIS 1.125 18-28 22/10A	129,875.67	0.01
624,862.00	FRANCE OAT 1.5 18-50 25/05A	961,836.97	0.08	100,000.00	SOCIETE NATIONALE SNCF 1.00 20-40 25/05A	122,441.08	0.01
694,634.00	FRANCE OAT 1.75 12-23 25/05A	867,126.28	0.07	100,000.00	SOCIETEGENERALE 1.25 20-30 12/06A	118,954.79	0.01
718,978.00	FRANCE OAT 2.50 13-30 25/05A	1,074,871.95	0.09	100,000.00	SUEZ 1.625 17-32 21/09A	130,170.01	0.01
639,195.00	FRANCE ZCP 250522	757,729.64	0.06	30,000.00	TOTAL CAPITAL 3.75 14-24 10/04S	33,145.50	0.00
266,940.00	FRANCE ZCP 290420	342,304.62	0.03	50,000.00	TOTAL CAPITAL INTERN 3.455 19-29 19/02S	57,436.50	0.00
785,474.00	FRANCE 0.0 18-24 25/03A	941,718.42	0.07	30,000.00	TOTAL CAPITAL INTL 2.25 15-22 09/06A	40,031.44	0.00
365,835.00	FRANCE 0.00 18-22 25/02A	433,028.97	0.03	300,000.00	TOTAL CAPITAL INTL 0.625 17-24 04/10A	362,711.20	0.03
1,210,415.00	FRANCE 0.25 15-26 25/11A	1,487,651.78	0.12	50,000.00	TOTAL CAPITAL INTL 3.4610 19-49 12/07S	54,801.00	0.00
550,953.00	FRANCE 0.50 15-25 25/05A	679,877.66	0.05	100,000.00	TOTAL CAPITAL INTL 2.829 19-30 10/01S	110,642.00	0.01
825,724.00	FRANCE 0.75 17-28 25/05A	1,056,844.63	0.08	100,000.00	TOTAL CAPITAL INTL SA 3.127 20-50 29/05S	103,343.00	0.01
925,324.00	FRANCE 1.50 15-31 25/05A	1,288,523.06	0.10	100,000.00	UNEDIC 1.50 17-32 20/04A	109,779.34	0.01
169,000.00	FRENCH REPUBLIC 0.50 20-40 25/05A	210,619.46	0.02	100,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	109,031.82	0.01
765,712.00	FRENCH REPUBLIC 3.50 10-26 25/04A	1,105,213.16	0.09	200,000.00	UNIEDIC 1.25 17-27 28/03A	257,964.24	0.02
100,000.00	GECINA 1.625 18-30 14/03A	128,411.04	0.01	100,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	118,272.31	0.01
100,000.00	GROUPAMA SA 3.375 18-28 24/09A	126,606.33	0.01	100,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	126,745.87	0.01
100,000.00	HOLDING INFRASTRUCTUR 2.25 14-25 24/03A	123,231.45	0.01	100,000.00	VINCI SA 1.0000 18-25 26/09A	123,612.56	0.01
200,000.00	HSBC FRANCE 0.60 18-23 20/03Q	237,961.17	0.02	200,000.00	VINCI SA 3.7500 19-29 10/04S	240,012.00	0.02
200,000.00	HSBC SFH 2.00 13-23 16/10A	252,119.75	0.02		Germany	55,876,320.11	4.44
100,000.00	KLEPIERRE 1.375 17-27 16/02A	121,953.25	0.01	248,985.00	ALLEMAGNE 0.00 18-23 14/04A	297,502.22	0.02
100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	125,730.36	0.01	618,852.00	ALLEMAGNE 0.25 17-27 15/02A	770,864.15	0.06
100,000.00	LA BANQUE POSTALE0.25 19-26 12/07A	118,495.11	0.01	489,632.00	ALLEMAGNE 0.5 18-28 15/02A	624,624.75	0.05
100,000.00	LVMH MOET HENNE 0.1250 20-28 11/02A	117,379.92	0.01	100,000.00	BADEN-WUERTEMBERG 0.625 16-26 27/01A	124,235.23	0.01
200,000.00	LVMH MOET HENNE 0.3750 20-31 11/02A	235,489.22	0.02	150,000.00	BASF SE 1.625 17-37 15/11A	202,014.76	0.02
100,000.00	MICHELIN 2.5 18-38 03/09A	158,114.26	0.01	100,000.00	BAYER AG FIX TO 3.125 19-79 12/11A	118,231.27	0.01
100,000.00	ORANGE 3.00 12-22 15/06A	123,711.05	0.01	100,000.00	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	127,359.17	0.01
100,000.00	ORANGE 4.125 11-21 14/09S	103,501.00	0.01	66,000.00	BAYERISCHE LDBK 0.625 17-27 22/11A	82,904.64	0.01
100,000.00	ORANGE SA 1.875 18-30 12/09A	134,114.81	0.01	100,000.00	BERLIN 1.3 18-33 13/06A	138,133.48	0.01
100,000.00	ORANGE SA 3.25 19-32 15/01A	150,995.90	0.01	200,000.00	BERLIN HYP 0.01 19-22 29/08A	236,877.65	0.02
100,000.00	ORANGE SA 1.1250 19-24 15/07A	121,928.62	0.01	100,000.00	BERLIN HYP AG 1.0 19-26 05/02A	124,113.28	0.01
200,000.00	PERNOD RICARD 1.50 16-26 18/05A	251,833.64	0.02	35,000.00	BERLIN HYP AG 0.75 18-26 26/02A	43,613.26	0.00
100,000.00	PEUGEOT SA 1.125 19-29 18/09A	115,316.05	0.01	100,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	124,480.32	0.01
200,000.00	RCI BANQUE 1.25 15-22 08/06A	235,177.32	0.02	700,652.00	BRD 0.00 17-22 08/04A	830,246.58	0.07
1,142,156.00	REP.FRANCAISE 0.5 18-29 25/05A	1,441,005.86	0.11	42,000.00	BUNDESLAENDER BRD 0.10 16-26 07/10A	50,898.76	0.00
100,000.00	RFF 2.625 14-25 29/12A	135,353.13	0.01	200,000.00	BUNDESLAENDER BRD 1.75 12-22 13/06A	243,730.61	0.02
8,000.00	RFF 5.00 03-33 10/10A	15,157.96	0.00	862,876.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,066,026.08	0.08
100,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	143,439.72	0.01	611,716.00	BUNDESREPUBLIC 0.00 19-29 11/01A	755,849.32	0.06
100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	122,995.74	0.01	753,567.00	BUNDESREPUBLIC 0.25 19-29 11/01A	949,662.84	0.08
100,000.00	SANOFI 1.375 18-30 21/03A	131,563.12	0.01	259,760.00	BUNDESSCHATZANW 0.00 20-35 15/05A	319,496.78	0.03
100,000.00	SANOFI 3.6250 18-28 19/06S	117,135.00	0.01	174,000.00	BUNDSOBLIGATION 0.0 20-25 10/10A	211,500.84	0.02
100,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	119,195.18	0.01	244,393.00	BUNDSOBLIGATION 0.0 18-23 13/10A	293,176.10	0.02
100,000.00	SANOFI SA 0.5 18-23 21/03A	119,287.82	0.01	200,000.00	COMMERZBANK AG 0.01 20-30 11/03A	239,534.87	0.02
100,000.00	SANOFI SA 1.875 18-38 21/03A	145,736.94	0.01	100,000.00	COMMERZBANK AG 0.625 18-25 13/03A	122,799.91	0.01
100,000.00	SCHNEIDER ELECT 1.3750 18-27 21/06A	127,170.37	0.01	200,000.00	COMMERZBANK AG 0.8750 20-27 22/01A	233,197.87	0.02
100,000.00	SFIL SA 0.75 18-26 06/02A	123,713.40	0.01	100,000.00	COMMERZBANK AG 1.125 17-24 24/05A	119,589.19	0.01
100,000.00	SNCF 1.50 17-29 02/02A	131,065.91	0.01	50,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	68,675.66	0.01
100,000.00	SNCF RESEAU 1.875 17-34 30/03A	143,012.88	0.01	100,000.00	DAIMLER 2.0 19-31 27/02A	129,219.00	0.01
100,000.00	SNCF RESEAU 2.00 18-48 05/02A	153,465.88	0.01	100,000.00	DAIMLER AG 1.375 16-28 11/05A	123,889.30	0.01
200,000.00	SNCF RESEAU 2.75 19-22 18/03A	206,658.00	0.02	40,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	55,382.38	0.00
200,000.00	SNCF RESEAU 4.375 06-22 02/06A	253,250.19	0.02	71,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	87,648.35	0.01
100,000.00	SOCIETE DU GRAND PARI 1.0 20-70 18/02A	129,913.20	0.01	100,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	125,227.29	0.01
100,000.00	SOCIETE GENERAL 1.7500 19-29 22/03A	125,132.31	0.01	47,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	62,830.58	0.00
100,000.00	SOCIETE GENERALE 0.125 16-21 05/10A	117,746.96	0.01	32,000.00	DEUTSCHE BANK 0.25 16-24 08/03A	38,427.27	0.00
100,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	120,289.27	0.01	25,000.00	DEUTSCHE BANK 0.25 16-28 31/08A	30,551.05	0.00
200,000.00	SOCIETE GENERALE SA 3.875 19-24 28/03S	214,930.00	0.02	100,000.00	DEUTSCHE BANK 1.50 17-22 20/01A	118,618.23	0.01
100,000.00	SOCIETE GENERALE SFH 0.125 19-29 18/07A	121,176.97	0.01	200,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	234,633.19	0.02
100,000.00	SOCIETE GENERALE SFH 0.50 16-23 20/01A	119,922.22	0.01				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	63,619.78	0.01	100,000.00	HESSE 1402 1.125 14-21 10/12A	119,592.71	0.01
17,000.00	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	24,033.90	0.00	200,000.00	HSH NORDBANK AG 0.25 18-22 25/04A	237,053.54	0.02
200,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	256,188.85	0.02	100,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	119,388.67	0.01
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	125,079.54	0.01	100,000.00	ING-DIBA AG 0.125 19-27 23/05A	121,099.56	0.01
100,000.00	DZ HYP 0.5 18-25 13/11A	122,878.47	0.01	185,000.00	KFW 0.00 16-23 15/09A	220,968.83	0.02
85,000.00	DZ HYP AG 0.75 18-27 30/06A	107,135.94	0.01	150,000.00	KFW 0.00 17-22 15/12U	178,333.68	0.01
100,000.00	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	128,636.19	0.01	100,000.00	KFW 0.00 17-22 28/04A	118,437.65	0.01
100,000.00	E ON SE 1.625 17-29 22/05A	129,836.98	0.01	79,000.00	KFW 0.25 17-25 30/06A	96,374.57	0.01
100,000.00	EVONIK INDUSTRIES 0.625 20-25 18/09A	120,051.21	0.01	521,000.00	KFW 0.50 17-27 15/09A	654,053.22	0.05
589,000.00	FEDERAL REPUBLIC 0.00 20-27 15/11U	723,705.87	0.06	11,000.00	KFW 1.125 17-37 15/06A	15,312.20	0.00
585,369.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	693,180.60	0.06	25,000.00	KFW 1.375 15-35 31/07A	35,625.69	0.00
200,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	237,278.69	0.02	25,000.00	KFW 2.00 19-22 07/02S	19,141.33	0.00
202,500.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	245,407.09	0.02	40,000.00	KFW 5.00 01-36 09/06A	84,358.40	0.01
200,000.00	FMS WERTMANAGEM 2.7500 19-24 30/01S	216,290.00	0.02	100,000.00	KFW 5.50 12-22 09/02S	76,758.92	0.01
100,000.00	FMS WERTMANAGEMENT 1 18-22 07/09A	131,255.87	0.01	265,000.00	KFW 0.0000 19-24 02/04A	317,483.14	0.03
100,000.00	FREE N HANSEARIC HAMB 0.01 20-30 03/06A	120,428.81	0.01	250,000.00	KFW 0.0000 19-24 04/07A	299,914.03	0.02
39,000.00	FREIE HANSESTAD 0.4000 19-49 20/08A	47,959.20	0.00	200,000.00	KFW 0.0500 19-34 29/09A	240,137.61	0.02
63,000.00	GEMEINSAME BUNDESL 0.125 16-23 14/04A	75,118.09	0.01	250,000.00	KFW 0.125 18-23 21/03A	298,383.73	0.02
55,000.00	GEMEINSAME BUNDESL 0.625 17-27 25/10A	69,242.00	0.01	108,000.00	KFW 0.1250 18-23 07/11A	129,612.25	0.01
287,774.00	GERMANY 0.00 19-50 15/08U	347,754.02	0.03	200,000.00	KFW 0.2500 18-25 15/09A	244,255.96	0.02
280,673.00	GERMANY 0.00 19-21 10/12A	331,833.33	0.03	100,000.00	KFW 0.3750 18-25 23/04A	122,495.02	0.01
234,221.00	GERMANY 0.00 19-24 18/10A	282,926.50	0.02	20,000.00	KFW 0.625 17-27 22/02A	25,206.82	0.00
316,391.00	GERMANY 1.00 15-25 15/08A	402,926.97	0.03	36,000.00	KFW 0.7500 19-29 15/01A	46,368.55	0.00
250,000.00	GERMANY 0.00 16-21 08/10A	295,109.08	0.02	100,000.00	KFW 1.3750 19-24 09/12A	135,739.36	0.01
714,306.00	GERMANY 0.00 16-26 15/08U	873,623.93	0.07	100,000.00	KFW 1.3750 19-25 15/12A	137,220.93	0.01
360,604.00	GERMANY 0.00 17-22 07/10U	429,023.38	0.03	200,000.00	KFW 1.75 19-29 14/09S	216,876.00	0.02
701,647.00	GERMANY 0.00 19-24 25/01A	844,466.78	0.07	103,000.00	KFW 0.625 18-28 07/01A	130,671.45	0.01
767,558.00	GERMANY 0.25 18-28 15/08A	964,801.42	0.08	90,000.00	KFW 0.875 17-22 15/03A	117,569.46	0.01
507,874.00	GERMANY 0.50 15-25 15/02A	628,480.91	0.05	64,000.00	KFW 0.125 17-24 04/10A	77,253.06	0.01
859,117.00	GERMANY 0.50 16-26 15/02A	1,075,133.69	0.09	100,000.00	KFW 0.125 17-24 15/01A	120,148.55	0.01
794,694.00	GERMANY 0.50 17-27 15/08A	1,009,739.36	0.08	400,000.00	KFW 1.00 16-21 12/10A	43,068.27	0.00
924,674.00	GERMANY 1.00 14-24 15/08A	1,158,670.71	0.09	95,000.00	KFW 1.25 16-36 04/07A	133,986.23	0.01
434,391.00	GERMANY 1.25 17-48 15/08A	707,749.61	0.06	260,000.00	KFW 1.375 18-28 02/02A	31,225.76	0.00
105,300.00	GERMANY 1.50 12-22 04/09A	128,792.17	0.01	100,000.00	KRED FUR WIEDER 0.125 18-23 07/06A	119,667.76	0.01
153,278.00	GERMANY 1.50 13-23 15/02A	189,386.37	0.02	200,000.00	KRED WIEDERAUFBAU 2.625 19-24 28/02S	215,856.00	0.02
766,947.00	GERMANY 1.50 13-23 15/05U	952,620.52	0.08	100,000.00	KRED.ANST.WIEDER.EMTN 6.00 00-28 07/12A	187,246.50	0.01
808,458.00	GERMANY 1.50 14-24 15/05A	1,026,374.68	0.08	5,000,000.00	KREDITANS.FUER WIEDER.2.05 06-26 16/02S	53,267.32	0.00
1,048,000.00	GERMANY 1.75 12-22 04/07A	1,282,297.66	0.10	120,000.00	KREDITANSTALT FUER 0.75 20-30 30/09S	119,036.40	0.01
745,199.00	GERMANY 1.75 14-24 15/02A	948,563.69	0.08	80,000.00	KREDITANSTALT FUER 5 13-24 19/03S	66,357.92	0.01
71,584.00	GERMANY 2.00 11-22 04/01A	86,844.90	0.01	100,000.00	KREDITANSTALT FUER 0.0 19-22 30/06A	118,558.43	0.01
484,905.00	GERMANY 2.00 13-23 15/08A	613,943.17	0.05	70,000.00	KREDITANSTALT FUER 2.90 16-22 06/06S	52,401.66	0.00
150,000.00	GERMANY 2.25 11-21 04/09A	180,637.93	0.01	190,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	244,074.55	0.02
834,870.00	GERMANY 2.50 14-46 15/08A	1,667,724.47	0.13	693,000.00	KREDITANSTALT FUER W 2.50 19-22 15/02S	714,760.20	0.06
619,672.00	GERMANY 2.50 12-44 04/07A	1,207,059.48	0.10	100,000.00	KREDITANSTALT WIEDER KFW 0 20-27 31/03A	121,247.32	0.01
374,011.00	GERMANY 3.25 10-42 04/07A	783,175.08	0.06	50,000.00	KREDIT.FUER WIED 0.05 16-24 30/05A	60,053.17	0.00
807,361.00	GERMANY 4.00 05-37 04/01A	1,639,045.25	0.13	54,000.00	KRED.WIEDER. 1.125 18-33 09/05A	73,763.81	0.01
335,993.00	GERMANY 4.75 03-34 04/07A	684,279.37	0.05	200,000.00	KRED.WIEDERAUFBAU 0.625 15-22 04/07A	239,738.91	0.02
351,972.00	GERMANY 4.75 08-40 04/07A	837,808.47	0.07	54,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	66,636.17	0.01
268,220.00	GERMANY 4.75 98-28 04/07A	450,231.37	0.04	300,000.00	LAND BADEN-WUERTTEMBE 0.01 20-27 04/08A	362,218.68	0.03
287,345.00	GERMANY 5.50 00-31 04/01A	552,464.86	0.04	200,000.00	LAND BERLIN 0.75 14-22 11/11A	240,963.15	0.02
19,132.00	GERMANY 5.625 98-28 04/01A	32,980.78	0.00	20,000.00	LAND BERLIN 0.75 15-23 08/09A	24,350.08	0.00
157,440.00	GERMANY 6.25 00-30 04/01A	305,316.81	0.02	55,000.00	LAND BERLIN 1.375 17-37 05/06A	78,657.08	0.01
446,000.00	GERMANY FEDERAL BONDS 0.0 20-30 15/08A	550,982.50	0.04	100,000.00	LAND BERLIN 1.00 16-32 19/05A	132,864.77	0.01
391,778.00	GERMANY SERIE 07 4.25 07-39 04/07A	865,121.74	0.07	11,000.00	LAND HESSE 0.75 16-36 04/08A	14,359.21	0.00
200,000.00	GERMANY T-NOTE 0.00 19-21 10/09U	235,974.70	0.02	150,000.00	LAND HESSEN 0.375 16-26 06/07A	184,502.41	0.01
100,000.00	HAMBURG 0.50 16-26 27/04A	123,609.03	0.01	200,000.00	LAND HESSEN 1.375 14-24 10/06A	251,216.81	0.02
40,000.00	HESSE 1.3 18-33 23/10A	55,376.76	0.00	93,000.00	LAND NORDR 1.65 18-38 22/02A	139,102.59	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	121,841.85	0.01	150,000.00	STATE OF LOWER SAXONY 0.125 19-25 07/03A	180,843.74	0.01
100,000.00	LAND NORDRHEIN- 0.8000 19-49 30/07A	135,713.13	0.01	100,000.00	STATE OF LOWER SAXONY 0.125 19-27 08/04A	121,578.00	0.01
50,000.00	LAND NORDRHEIN- 1.3750 20-20 15/01A	74,585.23	0.01	29,000.00	STATE OF NORTH 1.75 18-68 11/07A	52,039.67	0.00
100,000.00	LAND NORDRHEIN WEST 0.00 19-29 26/11A	120,524.97	0.01	70,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	94,910.54	0.01
48,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	67,778.79	0.01	90,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	116,115.57	0.01
18,000.00	LAND NORDRHEIN WEST 1.25 16-36 12/05A	25,147.50	0.00	100,000.00	STATE OF SAXONY-ANHALT 0.75 19-29 29/01A	128,000.61	0.01
51,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	80,637.67	0.01	100,000.00	STATE OF SCHLESWIG-HOL 0.05 16-24 04/11A	119,997.27	0.01
50,000.00	LAND NORDRHEIN WEST 2.375 13-33 13/05A	77,112.88	0.01	84,000.00	STATE RHINE-PALAT 0.125 16-23 01/03A	100,109.18	0.01
100,000.00	LAND NORDRHEIN WEST 1.75 17-57 26/10A	176,017.11	0.01	65,000.00	UNICREDIT 1.875 14-24 09/04A	82,504.49	0.01
300,000.00	LAND NORDRHEIN WEST 1.875 12-22 15/09A	368,554.51	0.03	174,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	207,583.26	0.02
57,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	116,127.63	0.01	29,000.00	UNICREDIT BANK 0.8500 19-34 22/05A	38,133.59	0.00
150,000.00	LAND NORDRHEIN WEST 0.20 16-24 16/02A	180,243.93	0.01	200,000.00	WL BANK 1.125 14-24 18/09A	249,413.27	0.02
100,000.00	LAND NORDRHEIN-WEST. 0.00 17-22 05/123	118,678.04	0.01		Guernsey	264,655.00	0.02
20,000.00	LAND NORDRHEIN-WEST. 0.50 15-25 11/03A	24,503.23	0.00	250,000.00	CREDIT SUISSE GRP FDG 3.80 16-22/15/09S	264,655.00	0.02
100,000.00	LAND NORDRHEIN-WEST. 1.45 17-43 16/02A	150,445.13	0.01		Hong Kong	650,128.00	0.05
40,000.00	LAND NORDRHEIN-WEST 1.5000 18-40 12/06A	59,776.54	0.00	200,000.00	CNAC HK FINBRIDGE 4.875 18-25 14/03S	220,986.00	0.02
38,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	60,966.61	0.00	200,000.00	COUNTRY GARDEN 7.25 19-26 08/04S	222,896.00	0.01
200,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	205,796.00	0.02	200,000.00	ICBCIL FINANCE CO LTD 3.65 19-22 05/03S	206,246.00	0.02
200,000.00	LAND-BANL BW FOERDEBANK 2 19-24 23/07AC	212,024.00	0.02		Hungary	912,613.00	0.07
200,000.00	LANDBK HESSEN-T 0.00 19-22 18/07A	236,664.25	0.02	210,000.00	HUNGARY 1.25 18-25 22/10A	258,308.30	0.02
100,000.00	LANDESBANK BADEN-WUER 0.25 15-21 26/10A	118,210.15	0.01	150,000.00	HUNGARY 1.75 20-35 05/06A	184,778.57	0.01
100,000.00	LANDESBANK HESSEN 0.875 18-28 20/03A	127,851.69	0.01	76,000.00	HUNGARY 5.375 13-23 21/02S	83,928.32	0.01
100,000.00	LANDESBANK HESSENTHU 0.01 20-25 22/01A	119,503.59	0.01	200,000.00	HUNGARY 1.1250 20-26 28/04A	244,352.12	0.02
9,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	11,495.46	0.00	110,000.00	HUNGARY 1.75 17-27 10/10A	141,245.69	0.01
50,000.00	LANDWIRT RENTENBANK 0.625 16-36 31/10A	64,833.48	0.01		Indonesia	6,121,343.25	0.49
40,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	50,344.21	0.00	200,000.00	INDO ASAHAN 6.53 18-28 15/11S	243,956.00	0.02
200,000.00	LANDWIRTSCH. RENTE 1.125 17-23 15/12A	266,410.88	0.02	100,000.00	INDONESIA 3.375 15-25 30/07S	130,164.15	0.01
50,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	61,485.56	0.00	200,000.00	INDONESIA 5.25 12-42 17/01S	252,962.00	0.02
50,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	63,049.87	0.01	3,861,000,000.0	INDONESIA 7.00 11-27 15/05S	265,285.07	0.02
104,000.00	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	117,473.20	0.01	2,541,000,000.0	INDONESIA 7.50 17-38 15/05S	169,968.39	0.01
200,000.00	LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A	238,528.74	0.02	433,000,000.0	INDONESIA 8.375 13-24 15/03S	31,605.46	0.00
50,000.00	LANDWIRTSCHAFTLICHE REN 2.7 15-22 05/09S	37,512.18	0.00	5,887,000,000.0	INDONESIA 8.375 13-34 15/03S	426,003.72	0.03
50,000.00	LB BADEN WUERT. 0.125 16-22 19/02A	59,155.50	0.00	14,347,000,000.0	INDONESIA 8.75 15-31 15/05S	1,082,290.55	0.08
200,000.00	LB BADEN-WUERTEMBERG 0.50 17-22 07/06	235,834.01	0.02	400,000.00	INDONESIA REGS 4.125 15-25 15/01S	446,504.00	0.04
49,000.00	L-BANK BW FOERDERB 0.375 16-26 13/04A	59,907.06	0.00	1,263,000,000.0	INDONESIA REG-S 6.50 19-25 16/06S	87,527.13	0.01
140,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	174,889.73	0.01	3,896,000,000.0	INDONESIA 11.00 06-25 15/09S	318,151.91	0.03
44,000.00	LOWER SAXONY 0.25 17-24 02/06A	52,974.74	0.00	4,160,000,000.0	INDONESIA 7.00 11-22 15/05S	290,752.25	0.02
73,000.00	LOWER SAXONY 0.75 18-28 15/02S	92,960.21	0.01	4,022,000,000.0	INDONESIA 7.50 19-35 15/06S	272,306.31	0.02
300,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	383,002.74	0.03	6,663,000,000.0	INDONESIA 8.375 10-26 15/09S	498,385.38	0.04
100,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	120,062.95	0.01	200,000.00	INDONESIE 3.85 17-27 18/07S	225,072.00	0.02
50,000.00	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	69,077.88	0.01	200,000.00	INDONESIE 4.1 18-28 24/04S	227,674.00	0.02
50,000.00	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	61,102.69	0.00	2,021,000,000.0	INDONESIE 7.375 17-48 22/09S	134,835.00	0.01
200,000.00	MUNICH RE EMTN 6.25 12-42 26/05A	255,890.99	0.02	100,000.00	INDONESIE REGS 2.625 16-23 14/06A	123,621.93	0.01
50,000.00	MYLAN NV 3.95 17-26 15/06S	56,216.00	0.00	200,000.00	PERTAMINA REGS 4.30 13-23 20/05S	214,492.00	0.02
100,000.00	NORDDEUTSCHE LBK 0.375 17-24 09/10A	120,969.40	0.01	200,000.00	PERTAMINA REGS 6.45 14-44 30/05S	262,778.00	0.02
132,000.00	NORTH RHINE W 0.50 16-17 16/04A	163,077.24	0.01	200,000.00	PERUSAHAAN LIST 4.0000 20-50 30/06S	199,970.00	0.02
43,000.00	NRW BANK 1.20 19-39 28/03A	60,358.98	0.00	200,000.00	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	217,038.00	0.02
300,000.00	NRW BANK 51 2.00 12-22 16/09A	369,212.37	0.03		Ireland	5,352,577.06	0.43
100,000.00	NRW.BANK 0.625 19-29 02/02A	126,106.78	0.01	200,000.00	ABBOTT IRELAND FIN 0.875 18-23 27/09A	241,371.24	0.02
175,000.00	NRW.BANK 0.1250 18-23 07/07A	208,893.24	0.02	200,000.00	AERCAP IRELAND 4.8750 19-24 16/01S	206,378.00	0.02
28,000.00	NRW.BANK 1.2500 19-49 13/05A	42,664.43	0.00	150,000.00	AERCAP IRELAND 6.5000 20-25 15/07S	161,709.00	0.01
200,000.00	RHINELAN PALAT 0.50 15-25 21/01A	244,818.83	0.02	50,000.00	AON 3.875 16-25 15/12S	57,107.00	0.00
200,000.00	SAP SE 1.25 18-28 10/03A	255,642.39	0.02	150,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	187,902.51	0.01
100,000.00	STATE OF BERLIN 0.625 16-36 25/08A	128,181.20	0.01	100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	124,035.88	0.01
128,000.00	STATE OF BRANDENBURG 0.25 16-26 19/10A	156,478.42	0.01				
100,000.00	STATE OF LOWER 0.00 17-22 10/01U	118,083.51	0.01				
100,000.00	STATE OF LOWER SAXONY 0.05 20-35 09/03A	118,730.81	0.01				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000.00	FCA BANK SPA 1.0000 18-22 21/02A	142,109.70	0.01	156,000.00	ITALIE BTP 0.65 16-23 15/10S	186,809.76	0.01
100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	128,351.23	0.01	200,000.00	ITALY 0.35 16-21 01/11S	236,181.09	0.02
100,000.00	GE CAP UK FDG 8.00 09-39 14/01A	188,165.69	0.01	741,000.00	ITALY 0.95 18-23 01/03S	891,378.21	0.07
281,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	296,410.04	0.02	765,000.00	ITALY 1.75 19-24 01/07S	952,929.28	0.08
75,039.00	IRALNDE 1.1 19-29 16/01A	98,468.46	0.01	990,000.00	ITALY 1.35 15-22 15/04S	1,189,041.07	0.09
159,250.00	IRELAND 0.00 17-22 18/10A	188,957.43	0.02	310,000.00	ITALY 1.35 19-30 01/04S	382,246.49	0.03
73,758.00	IRELAND 0.80 15-22 15/03A	88,221.30	0.01	295,000.00	ITALY 1.50 15-25 01/06S	366,400.53	0.03
145,972.00	IRELAND 0.90 18-28 15/05A	187,319.20	0.01	782,000.00	ITALY 1.65 15-32 01/03S	986,127.52	0.08
293,621.00	IRELAND 1.00 16-26 15/05A	373,299.07	0.04	508,000.00	ITALY 2.00 15-25 01/12S	647,705.39	0.05
129,843.00	IRELAND 1.30 18-33 15/05A	178,126.39	0.01	631,000.00	ITALY 2.00 18-28 01/02S	814,580.11	0.06
294,766.00	IRELAND 1.35 18-31 18/03A	400,357.62	0.04	398,000.00	ITALY 2.05 17-27 01/08S	514,165.58	0.04
136,722.00	IRELAND 1.70 17-37 15/05A	201,436.50	0.02	187,000.00	ITALY 2.15 14-21 15/12S	225,706.23	0.02
176,141.00	IRELAND 2.00 15-45 18/02A	288,852.29	0.02	285,000.00	ITALY 2.20 17-27 01/06S	371,218.48	0.03
73,284.00	IRELAND 2.40 14-30 15/05A	107,756.61	0.01	214,000.00	ITALY 2.25 16-36 01/09S	286,930.40	0.02
147,058.00	IRELAND 3.40 14-24 18/03A	196,516.07	0.02	150,000.00	ITALY 2.3 18-21 15/10S	180,641.46	0.01
128,264.00	IRELAND 3.90 13-23 20/03A	167,227.50	0.01	435,000.00	ITALY 2.45 18-23 01/08S	548,115.61	0.04
185,753.00	IRELAND 5.40 09-25 13/03A	276,191.18	0.02	583,000.00	ITALY 2.50 14-24 01/12S	750,058.35	0.06
262,496.00	IRELAND GOVERNMENT BOND 0.2 20-27 15/05A	319,826.92	0.04	401,000.00	ITALY 2.70 16-47 01/03S	572,710.45	0.05
38,000.00	IRELAND GOVT 0.4 20-35 15/05A	46,701.40	0.00	754,000.00	ITALY 2.80 18-28 01/08S	1,034,453.01	0.08
105,352.00	IRELAND 1.50 19-50 15/05A	159,837.37	0.01	181,000.00	ITALY 2.80 16-67 01/03S	263,796.60	0.02
98,189.00	IRLANDE 0.2 20-30 18/10A	119,411.92	0.01	1,117,000.00	ITALY 3.00 19-29 01/02S	1,565,113.63	0.12
37,000.00	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	42,117.84	0.00	181,000.00	ITALY 3.50 14-30 01/03S	264,624.37	0.02
100,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	122,757.70	0.01	299,000.00	ITALY 3.75 14-24 01/09S	400,186.33	0.03
50,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	55,654.00	0.00	499,000.00	ITALY 4.00 05-37 01/02S	813,461.25	0.06
	Israel	2,493,566.10	0.20	402,000.00	ITALY 4.50 10-26 01/03S	575,868.72	0.05
100,000.00	ISRAEL 1.50 17-27 18/01A	127,436.57	0.01	152,000.00	ITALY 4.50 13-24 01/03S	205,330.35	0.02
200,000.00	ISRAEL 4.00 12-22 30/06S	212,464.00	0.02	158,000.00	ITALY 4.75 08-23 01/08S	210,558.13	0.02
134,284.00	ISRAEL 1.50 18-23 30/11A	40,873.87	0.00	100,000.00	ITALY 4.75 11-21 01/09S	122,690.85	0.01
327,926.00	ISRAEL 2.25 18-28 28/09A	108,402.08	0.01	577,000.00	ITALY 4.75 13-28 01/09S	889,686.38	0.07
487,000.00	ISRAEL -DY- 1.25 17-22 30/11A	145,915.44	0.01	562,000.00	ITALY 4.75 13-44 01/09S	1,065,538.34	0.08
186,226.00	ISRAEL -DY- 5.50 11-22 31/01A	56,408.32	0.00	338,000.00	ITALY 5.00 03-34 01/08S	590,042.84	0.05
544,319.00	ISRAEL -DY- 5.50 12-42 31/01A	271,104.36	0.02	145,000.00	ITALY 5.00 07-39 01/08S	270,407.17	0.02
398,063.00	ISRAEL -DY- 1.75 15-25 31/08A	124,351.84	0.01	542,000.00	ITALY 5.00 09-40 01/09S	1,017,977.14	0.08
451,962.00	ISRAEL -DY- 2.00 16-27 31/03A	143,927.58	0.01	104,583.00	ITALY 5.25 98-29 01/11S	171,085.43	0.01
214,255.00	ISRAEL -DY- 3.75 14-24 31/03A	69,144.59	0.01	538,000.00	ITALY 5.50 12-22 01/09S	699,904.60	0.06
389,542.00	ISRAEL -DY- 4.25 12-23 31/03A	123,136.38	0.01	167,000.00	ITALY 5.75 02-33 01/02S	301,954.20	0.02
588,638.00	ISRAEL -DY- 3.75 17-47 31/03A	243,093.72	0.02	297,000.00	ITALY BTP 1.45 15-22 15/09S	359,446.29	0.03
559,467.00	ISRAEL FIXED BO 0.7500 19-22 31/07A	165,606.31	0.01	1,193,000.00	ITALY BTP 1.60 16-26 01/06S	1,494,912.91	0.12
673,554.00	ISRAEL FIXED BO 1.0000 19-30 31/03A	202,061.04	0.02	340,000.00	ITALY BTP 3.25 14-46 01/09S	531,001.96	0.04
200,000.00	STATE OF ISRAEL 2.875 16-26 16/03S	220,532.00	0.02	439,000.00	ITALY BTP 5.50 12-22 01/11S	575,348.49	0.05
200,000.00	STATE OF ISRAEL 3.8000 20-60 13/05S	239,108.00	0.02	299,000.00	ITALY BTP 3.45 17-48 01/03S	485,198.22	0.04
	Italy	32,417,414.26	2.57	126,000.00	ITALY BTPS 5.00 11-22 01/03S	158,799.98	0.01
100,000.00	ACEA SPA 2.625 14-24 15/07A	127,546.79	0.01	307,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	371,343.66	0.03
270,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	468,856.90	0.04	168,000.00	ITALY BUONI POLIENNALI 0.95 20-30 01/08S	199,388.96	0.02
310,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	422,684.63	0.03	891,000.00	ITALY TB 2.10 19-26 15/07S	1,146,137.98	0.09
100,000.00	CASSA DEPOSITI 2.125 19.26 21/03A	126,890.12	0.01	849,000.00	ITALY TREASURY BONDS 2.45 16-33 01/09S	1,158,546.31	0.09
21,000.00	COMUNE DI MILANO 4.019 05-35 29/06A	31,765.85	0.00	671,000.00	ITALY 1.25 16-26 01/12S	826,119.74	0.07
100,000.00	ENI REGS 1.625 16-28 17/05A	127,801.26	0.01	100,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	130,405.72	0.01
100,000.00	ENI SPA 3.75 13-25 12/09A	138,179.21	0.01	339,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	442,039.60	0.04
200,000.00	ENI SPA 4.25 19-29 09/05S	225,070.00	0.02	77,000.00	UNICREDIT 4.375 09-22 31/01A	96,120.73	0.01
100,000.00	INTESA SAN PAOLO 0.625 16-23 23/03A	120,248.22	0.01	100,000.00	UNICREDIT SPA 2.00 16-23 04/03A	122,367.21	0.01
100,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	118,954.79	0.01	350,000.00	UNICREDIT SPA 6.572 19-22 14/01S	371,252.00	0.03
100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	140,162.17	0.01	250,000.00	UNICREDIT SPA 1.8000 20-30 20/01A	291,148.47	0.02
100,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	120,520.27	0.01		Ivory Coast	139,336.58	0.01
265,000.00	ITALIE 1.45 25 15-03S	328,176.13	0.03	100,000.00	AFRICAN DEV.BK 2.125 17-22 16/11S	103,980.00	0.01
407,000.00	ITALIE 2.95 17-38 01/09S	595,354.34	0.05	46,000.00	AFRICAN DEVELOPMEN 5.25 12-22 23/03S	35,356.58	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Japan	93,120,028.67	7.39				
12,000,000.00	DBJ 1.05 03-23 20/06S	116,747.85	0.01	152,400,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	1,462,754.11	0.12
200,000.00	DBJ 144A 1.875 16-26 01/09S	213,160.00	0.02	43,500,000.00	JAPAN -131- 1.70 11-31 20/09S	485,202.47	0.04
138,300,000.00	JAPAN 0.1 18-23 20/06S	1,319,124.92	0.10	242,700,000.00	JAPAN 132 0.10 17-22 20/06S	2,309,525.27	0.17
20,000,000.00	JAPAN 0.1 19-21 01/12S	190,080.55	0.02	412,450,000.00	JAPAN -133- 0.10 17-22 20/09S	3,927,400.77	0.30
198,450,000.00	JAPAN 0.1 19-24 20/06S	1,897,150.28	0.15	204,550,000.00	JAPAN -138- 0.1 18-23 20/12S	1,953,042.80	0.16
132,450,000.00	JAPAN 0.1 19-29 20/09S	1,269,062.56	0.10	55,800,000.00	JAPAN -141- 1.70 12-32 20/12S	628,816.79	0.05
187,150,000.00	JAPAN 0.1 19-34 20/03S	1,788,149.06	0.14	54,550,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	603,223.87	0.05
211,000,000.00	JAPAN 0.1 20-22 01/01S	2,005,849.49	0.16	80,500,000.00	JAPAN -156- 0.40 16-36 20/03S	778,141.26	0.06
208,150,000.00	JAPAN 0.10 16-26 20/03S	1,995,857.37	0.16	52,350,000.00	JAPAN -158- 0.50 16-36 20/09S	512,531.97	0.04
10,000,000.00	JAPAN 0.100 19-21 01/10S	95,002.37	0.01	48,250,000.00	JAPAN 160 0.70 17-37 20/03S	486,390.93	0.04
56,950,000.00	JAPAN 0.30 16-46 20/06S	512,015.76	0.04	82,200,000.00	JAPAN -161- 0.60 17-37 20/06S	815,776.42	0.06
63,300,000.00	JAPAN 0.4 19-49 20/06S	572,801.14	0.05	81,550,000.00	JAPAN -167- 0.5 18-38 20/12S	791,737.46	0.06
27,750,000.00	JAPAN 0.4 19-49 20/12S	250,331.14	0.02	88,200,000.00	JAPAN (20 YEAR 0.4000 20-40 20/06S	836,625.46	0.07
47,150,000.00	JAPAN 0.50 19-59 20/03S	429,698.11	0.03	61,350,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	616,866.04	0.05
79,200,000.00	JAPAN 0.6 20-50 20/06S	752,043.62	0.06	80,600,000.00	JAPAN 20 YEAR ISSUE 0.4 19-39 20/03S	768,590.87	0.06
45,950,000.00	JAPAN 0.70 18-48 20/12S	450,965.76	0.04	28,350,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	292,526.44	0.02
156,850,000.00	JAPAN 0.1 19-29 20/06S	1,504,321.30	0.12	32,600,000.00	JAPAN (30 YEAR ISS 2.30 02-32 20/05S	387,057.44	0.03
78,200,000.00	JAPAN 0.30 19-39 20/12S	729,965.49	0.06	117,550,000.00	JAPAN 30 YEAR ISSUE 0.4 20-50 20/03S	1,058,763.18	0.08
182,750,000.00	JAPAN 0.10 18-28 20/09S	1,756,048.66	0.14	52,800,000.00	JAPAN 30 YEAR ISSUE 0.5 19-49 20/03S	491,565.86	0.04
216,900,000.00	JAPAN 0.40 15-25 20/09S	2,108,367.55	0.16	20,050,000.00	JAPAN 323 0.90 12-22 20/06S	193,462.65	0.02
50,850,000.00	JAPAN 0.40 16-56 20/03S	449,723.52	0.04	32,300,000.00	JAPAN 326 0.70 12-22 20/12S	311,785.46	0.02
87,400,000.00	JAPAN 0.50 18-38 20/03S	851,050.59	0.07	121,750,000.00	JAPAN -335- 0.50 14-24 20/09S	1,182,785.20	0.09
195,150,000.00	JAPAN 0.60 14-24 20/03S	1,896,448.27	0.15	85,900,000.00	JAPAN -336- 0.50 14-24 20/12S	835,956.07	0.07
150,200,000.00	JAPAN 0.80 12-22 20/06S	1,446,463.19	0.11	273,750,000.00	JAPAN 344 0.10 16-26 20/09S	2,627,330.82	0.20
161,250,000.00	JAPAN 1.00 11-21 20/12S	1,549,439.43	0.12	179,900,000.00	JAPAN -348- 0.10 17-27 20/09S	1,729,532.37	0.14
30,050,000.00	JAPAN 1.80 10-30 20/06S	334,075.25	0.03	232,250,000.00	JAPAN -353- 0.1 18-28 20/12S	2,230,924.95	0.17
45,450,000.00	JAPAN 1.80 11-31 20/06S	510,480.22	0.04	49,650,000.00	JAPAN -38- JGB 1.80 13-43 20/03S	605,247.30	0.05
22,100,000.00	JAPAN 1.90 13-53 20/03S	289,379.54	0.02	59,650,000.00	JAPAN 45 1.50 14-44 20/12S	696,140.91	0.06
70,750,000.00	JAPAN 2.00 10-40 20/09S	875,166.73	0.07	52,050,000.00	JAPAN -48- 1.40 15-45 20/09S	597,586.11	0.05
58,100,000.00	JAPAN 2.00 11-31 20/03S	662,371.95	0.05	63,950,000.00	JAPAN 50 0.80 16-46 20/03S	647,917.21	0.05
56,900,000.00	JAPAN 2.00 12-52 20/03S	755,002.04	0.06	47,150,000.00	JAPAN 54 0.80 17-47 20/03S	476,727.49	0.04
144,500,000.00	JAPAN 2.10 09-29 20/09S	1,630,112.87	0.13	44,450,000.00	JAPAN -8- 1.40 15-55 20/03S	524,386.18	0.04
27,700,000.00	JAPAN 2.20 11-51 20/03S	379,072.40	0.03	142,750,000.00	JAPON 0.10 19-29 20/12S	1,366,709.89	0.11
500,000.00	JAPAN BANK FOR INT CO 2.375 17-22 16/11S	520,895.00	0.04	88,350,000.00	JAPON 0.30 19-39 20/06S	826,327.45	0.07
200,000.00	JAPAN BANK INTL COOP 2.75 16-26 21/01S	221,800.00	0.02	75,900,000.00	JAPON 0.5 18-38 20/06S	738,840.09	0.06
83,950,000.00	JAPAN GOVT 2.1 09-29 20/12S	950,465.49	0.08	34,750,000.00	JAPON 0.7 18-48 20/06S	341,944.88	0.03
33,400,000.00	JAPAN GOVT 003 2.20 10-50 20/03S	454,360.92	0.04	109,200,000.00	JAPON 2.2 06-26 20/03S	1,166,348.75	0.09
41,800,000.00	JAPAN JGB 53 0.60 16-46 20/12S	403,300.90	0.03	223,250,000.00	JAPON S.135 0.1 18-32 20/03S	2,127,993.55	0.16
50,000,000.00	JAPAN NO 134 1.80 12-32 20/03S	565,460.08	0.04	89,750,000.00	JAPON T BILL 0.8 18-48 20/03S	905,094.72	0.07
222,000,000.00	JAPAN S.350 0.10 18-28 20/03S	2,134,570.15	0.16	200,000.00	JBIC 3.375 13-23 31/07S	216,618.00	0.02
15,000,000.00	JAPAN TREASURY BONDS 0.1 19-21 01/11S	142,539.09	0.01	250,000.00	JPN BANK INTL COOP 2.75 17-27 16/11S	282,782.50	0.02
68,800,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	642,963.50	0.05	200,000.00	MITSUBISHI 3.407 19-24 07/03S	216,394.00	0.02
63,200,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/03S	571,009.89	0.05	200,000.00	MITSUBISHI CORP 3.375 14-24 23/07S	217,458.00	0.02
39,900,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	539,740.81	0.04	200,000.00	MITSUBISHI UFJ 0.848 19-29 19/07A	240,655.93	0.02
179,550,000.00	JAPAN 0.10 19-24 20/09S	1,717,456.47	0.14	200,000.00	MITSUBISHI UFJ 3.85 16-26 01/03S	228,274.00	0.02
19,350,000.00	JAPAN 010 JGB 1.10 03-33 20/03S	205,022.36	0.02	300,000.00	MITSUBISHI UFJ FIN 3.455 18-23 02/03S	319,854.00	0.03
50,550,000.00	JAPAN 014 JGB 2.40 04-34 20/03S	619,964.42	0.05	200,000.00	MITSUBISHI UFJ FIN 2.0480 20-30 17/07S	201,956.00	0.02
34,050,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	421,128.79	0.03	200,000.00	MIZUHO BANK LTD 3.6 14-24 25/09S	220,802.00	0.02
37,600,000.00	JAPAN 018 JGB 2.30 05-35 20/03S	461,147.83	0.04	200,000.00	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	222,376.00	0.02
51,200,000.00	JAPAN -044- 1.70 14-44 20/09S	618,878.14	0.05	100,000.00	MIZUHO FINANCIA G 0.402 19-29 06/09A	116,054.83	0.01
50,150,000.00	JAPAN -055- 0.80 17-47 20/06S	506,637.15	0.04	250,000.00	ORIX CORP 2.90 17-22 18/07S	259,235.00	0.02
89,000,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	919,576.74	0.07	200,000.00	PANASONIC CORP 2.6790 19-24 19/07S	213,196.00	0.02
36,250,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	377,974.87	0.03	200,000.00	SUMITOMO BANK 4.85 12-22 01/03S	210,070.00	0.02
68,850,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	739,251.86	0.06	250,000.00	SUMITOMO MITSUI 3.40 14-24 11/07U	272,662.50	0.02
114,900,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	1,246,871.37	0.10	200,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	212,812.00	0.02
214,950,000.00	JAPAN (10 YEAR 0.1000 20-30 20/06S	2,054,093.68	0.15	100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	126,390.56	0.01
				200,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	223,158.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	219,036.00	0.02	120,000.00	EFSF 0.40 16-26 31/05A	147,950.91	0.01
50,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	53,969.00	0.00	50,000.00	EFSF 0.40 18-25 17/02A	61,080.41	0.00
100,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	110,845.00	0.01	105,000.00	EFSF 0.75 17-27 03/05A	133,045.00	0.01
210,000.00	TAKEDA PHARMACE 1.1250 18-22 21/11A	251,755.40	0.02	69,000.00	EFSF 0.875 17-27 26/07A	88,293.72	0.01
200,000.00	TAKEDA PHARMACE 2.0500 20-30 31/03S	202,390.00	0.02	50,000.00	EFSF 1.20 15-45 17/02A	71,879.34	0.01
200,000.00	TAKEDA PHARMACE 3.3750 20-60 09/07S	209,864.00	0.02	84,000.00	EFSF 1.375 16-47 31/05A	129,664.88	0.01
100,000.00	TOYOTA MOTOR CO 2.7600 19-29 02/07S	111,200.00	0.01	94,000.00	EFSF 1.45 17-40 05/09A	138,860.01	0.01
	Jersey Island	712,546.45	0.06	97,000.00	EFSF 1.70 17-43 13/02A	151,033.33	0.01
100,000.00	APTIV 4.25 17-26 15/01S	114,521.00	0.01	30,000.00	EFSF 1.75 14-24 27/06A	38,252.08	0.00
200,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	240,702.83	0.02	54,000.00	EFSF 1.75 18-53 17/07A	90,820.52	0.01
50,000.00	HEATHROW 6.45 08-31 10/12S	87,695.03	0.01	44,000.00	EFSF 2.125 14-24 19/02A	56,357.42	0.00
100,000.00	HEATHROW FDG 4.625 13-46 31/10A	160,489.05	0.01	50,000.00	EFSF 2.35 14-44 29/08A	89,496.64	0.01
100,000.00	HEATHROW FUNDING LIM 1.875 19-34 14/03A	109,138.54	0.01	45,000.00	EFSF 3.375 12-37 03/04A	81,988.64	0.01
	Lithuania	123,392.80	0.01	100,000.00	EFSF 0.2000 18-24 17/01A	120,277.53	0.01
97,000.00	LITHUANIA 1.25 15-25 22/10A	123,392.80	0.01	170,000.00	EFSF 1.25 17-33 24/05A	235,293.39	0.02
	Luxembourg	21,044,004.07	1.67	119,000.00	EFSF 1.80 17-48 10/07A	197,815.30	0.02
100,000.00	ALBERTA PROVINCE 3.3 18-28 15/03S	116,386.00	0.01	50,000.00	EFSF 2.00 28-28 17/02A	91,081.48	0.01
100,000.00	ALBERTA PROVINCE 3.35 18-23 01/11S	108,763.00	0.01	100,000.00	EFSF 0.05 19-29 17/10A	121,381.00	0.01
100,000.00	AON CORP 2.8000 20-30 15/05S	108,359.00	0.01	101,000.00	EFSF 3.00 13-34 04/09A	170,145.16	0.01
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	118,527.94	0.01	200,000.00	EFSF EMTN 2.25 12-22 05/09A	247,832.55	0.02
100,000.00	AROUNDTOWN SA 3.6250 19-31 10/04A	138,568.05	0.01	10,000.00	EIB 0.25 16-29 14/09A	12,409.92	0.00
180,000.00	BANQUE EUR D'INVEST 1.375 18-28 12/05A	21,562.72	0.00	42,000.00	EIB 0.50 17-27 15/01A	52,495.48	0.00
50,000.00	BANQUE EUROP INV 0.05 19-34 19/34A	59,692.58	0.00	240,000.00	EIB 1.125 17-33 13/04A	327,098.99	0.03
100,000.00	BANQUE EUROPEENNE 0.05 19-24 24/05A	120,180.21	0.01	100,000.00	EIB 2.25 15-22 15/08S	103,799.00	0.01
100,000.00	BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	121,874.68	0.01	70,000.00	EIB 5.00 12-22 22/08S	54,657.44	0.00
66,000.00	BEI 0.00 16-26 13/03U	79,815.04	0.01	200,000.00	EIB 0.875 17-23 15/12A	264,564.73	0.02
103,000.00	BEI 0.125 19-29 20/06A	126,425.93	0.01	200,000.00	EIB REGS 1.00 16-26 21/09A	270,250.55	0.02
100,000.00	BEI 1.00 15-31 14/03A	133,048.87	0.01	200,000.00	ESFS 1.875 13-23 23/05A	250,262.28	0.02
100,000.00	BEI 1.375 13-21 15/09A	119,512.97	0.01	100,000.00	ESM 0.00 16-22 18/10A	118,688.60	0.01
50,000.00	BEI 1.50 12-24 02/08A	58,749.51	0.00	39,000.00	ESM 0.5 19-29 05/03A	49,056.79	0.00
450,000.00	BEI 1.50 15-22 15/05A	49,019.81	0.00	100,000.00	ESM 0.50 16-26 02/03A	123,573.86	0.01
20,000.00	BEI 1.50 17-47 15/11A	31,778.58	0.00	56,000.00	ESM 0.875 16-42 18/07A	75,072.12	0.01
76,000.00	BEI 1.625 14-23 15/03A	94,127.35	0.01	31,880.00	ESM 1.00 15-25 23/09A	40,198.36	0.00
77,000.00	BEI 1.75 14-45 15/09A	125,809.41	0.01	34,083.00	ESM 1.125 16-32 03/05A	45,816.65	0.00
146,000.00	BEI 1.875 15-25 10/02S	155,487.08	0.01	150,000.00	ESM 1.2 18-33 23/05A	204,484.36	0.02
100,000.00	BEI 2.25 12-22 14/10A	124,256.34	0.01	62,882.00	ESM 1.85 15-55 01/12A	109,653.70	0.01
200,000.00	BEI 2.375 17-27 24/05S	223,248.00	0.02	100,000.00	ESM 2.125 13-23 20/11A	127,238.39	0.01
219,000.00	BEI 2.5 18-23 15/03S	231,106.32	0.02	50,000.00	ESM EMTN 1.75 15-45 20/10A	80,418.58	0.01
60,000.00	BEI 2.625 19-24 15/01S	64,819.20	0.01	50,000.00	ESM REGS 1.625 15-36 17/11A	73,630.11	0.01
300,000.00	BEI 2.75 12-25 15/09A	410,752.32	0.03	100,000.00	EUR FIN 0.0 19-24 19/02A	119,610.30	0.01
46,000.00	BEI 2.75 13-40 15/03A	82,344.47	0.01	200,000.00	EUR FIN STAB 0.50 17-25 11/07A	246,197.87	0.02
50,000.00	BEI 3.625 12-42 14/03A	103,576.65	0.01	144,000.00	EUR FIN STAB REGS 0.375 17-24 11/04A	175,225.99	0.01
200,000.00	BEI 4.125 07-24 15/04A	274,690.91	0.02	200,000.00	EURO STAB MECHANISM 0.125 16-24 22/04A	240,224.39	0.02
25,000.00	BEI 4.5 07-44 18/04A	56,052.68	0.00	100,000.00	EURO STABILITY 0.0000 19-25 14/03A	120,103.99	0.01
200,000.00	BEI 2.875 18-23 15/08S	215,038.00	0.02	77,000.00	EURO STABILITY 0.1000 18-23 31/07A	92,031.31	0.01
33,000.00	BEI 0.875 16-47 13/09A	46,093.70	0.00	100,000.00	EURO STABILITY 0.7500 18-28 05/09A	127,973.64	0.01
26,000.00	BEI 2.125 16-26 13/04S	28,370.16	0.00	90,208.00	EURO STABILITY MEC 1.80 17-46 02/11A	147,935.65	0.01
252,000.00	BEI 4.00 10-30 15/04A	420,433.72	0.03	100,000.00	EURO STABILITY MECHANISM 18-22 17/01U	118,187.89	0.01
150,000.00	BEI 4.00 05-37 15/10A	298,019.61	0.02	58,000.00	EURO.INV.BK 0.625 19-29 22/01A	73,990.07	0.01
94,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	118,472.04	0.01	30,000.00	EUROP INVEST BANK 2.3750 18-23 06/07S	23,652.14	0.00
100,000.00	COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	136,849.42	0.01	40,000.00	EUROP INVEST BK 0.875 18-28 14/01A	51,568.92	0.00
100,000.00	DH EUROPE FIN 1.35 19-39 18/09A	116,048.96	0.01	22,000.00	EUROP INVEST BK 1.25 14-26 13/11U	28,691.32	0.00
100,000.00	DH EUROPE FINANCE 0.20 19-26 18/03A	116,916.73	0.01	200,000.00	EUROP INVEST BK 2.00 13-23 14/04A	250,682.08	0.02
50,000.00	EFSF 0.00 17-22 17/11A	59,454.53	0.00	132,000.00	EUROP INVEST BK 2.125 14-24 15/01A	169,014.99	0.01
233,000.00	EFSF 0.125 17-23 17/10A	279,175.61	0.02	82,000.00	EUROP INVEST BK 3.00 13-33 14/10A	135,415.44	0.01
				260,000.00	EUROP INVEST BK 3.25 14-24 29/01S	285,581.40	0.02
				100,000.00	EUROPEAN FIN STAB 0.4 19-26 26/01A	122,973.46	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	EUROPEAN FIN STABI 0.50 15-23 20/01A	120,393.63	0.01	207,000.00	MALAYSIA 3.80 16-23 17/08S	52,224.44	0.00
100,000.00	EUROPEAN FINANCIAL 0.7 20-50 20/01A	132,951.54	0.01	1,451,000.00	MALAYSIA 3.828 19-34 05/07S	378,733.29	0.03
148,000.00	EUROPEAN FINANCIAL 0.875 19-35 10/04A	196,046.30	0.02	1,031,000.00	MALAYSIA 3.882 17-22 10/03S	255,386.65	0.02
266,000.00	EUROPEAN FINANCIAL 0.95 18-28 14/02A	343,791.14	0.03	349,000.00	MALAYSIA 4.059 17-24 30/09S	89,916.89	0.01
59,000.00	EUROPEAN FIN.STA. 0.625 18-26 17/04A	73,825.30	0.01	790,000.00	MALAYSIA 4.762 17-37 07/04S	221,903.27	0.02
22,000.00	EUROPEAN INVEST 1.0000 19-42 14/11A	31,346.49	0.00				
300,000.00	EUROPEAN INVEST 1.6250 20-25 14/03S	316,404.00	0.03		Mexico	6,387,792.07	0.51
50,000.00	EUROPEAN INVEST 5.0000 99-39 15/04A	110,087.92	0.01	50,000.00	AMERICA MOVIL SAB 4.75 10-22 28/06A	63,368.83	0.01
74,000.00	EUROPEAN INVEST BANK 1.5 18-48 16/10A	117,588.56	0.01	100,000.00	AMERICA MOVIL SAB 6.125 10-40 30/03S	144,180.00	0.01
70,000.00	EUROPEAN INVEST BK 0.2 18-24 15/07A	84,677.76	0.01	200,000.00	AMERICA MOVIL SAB 3.125 12-22 16/07S	208,324.00	0.02
200,000.00	EUROPEAN INVEST BK 2.875 18-21 15/12S	206,414.00	0.02	50,000.00	AMX 6.375 05-35 01/03S	72,647.00	0.01
168,200.00	EUROPEAN INVESTMEN 2.50 12-22 31/10A	228,089.64	0.02	200,000.00	COMISION FED DE ELEC 4.75 16-27 23/02S	215,880.00	0.02
104,000.00	EUROPEAN INVESTMEN 0.25 17-24 14/10Q	126,220.39	0.01	30,000.00	GRUPO TELEVISIA S.A. 6.625 10-40 15/01S	39,584.40	0.00
46,000.00	EUROPEAN INVESTMEN 2.125 14-21 15/10S	46,915.40	0.00	33,370.00	MEX BONOS DESARR FIX 10.00 05-24 05/12S	179,673.25	0.01
40,000.00	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	64,177.01	0.01	58,862.00	MEXICAN BONOS 6.50 11-22 09/06S	275,629.89	0.02
90,000.00	EUROPEAN INVESTMENT 3.30 17-28 03/08S	75,624.80	0.01	39,446.00	MEXICAN BONOS 7.75 11-31 29/05S	201,472.25	0.02
150,000.00	EUROPEAN INVESTMENT 1.75 19-24 30/07S	117,401.63	0.01	28,934.00	MEXICAN BONOS 7.75 13-34 23/11S	146,983.54	0.01
100,000.00	EUROPEAN INVESTMENT B 0.125 15-25 15/04A	121,110.12	0.01	72,589.00	MEXICAN BONOS 8.50 09-29 31/05S	388,461.76	0.03
18,000.00	EUROPEAN UNION 1.125 16-36 04/04	24,759.33	0.00	150,000.00	MEXICAN STATES 1.875 16-22 23/02A	179,498.12	0.01
186,000.00	EUROPEAN UNION 3.00 11-26 04/09A	263,316.80	0.02	200,000.00	MEXICAN STATES 3.60 14-25 30/01S	215,444.00	0.02
17,000.00	EUROPEAN UNION 3.375 12-38 04/04A	31,367.40	0.00	100,000.00	MEXICO 2.875 19-39 08/04A	116,776.01	0.01
80,000.00	EUROPEAN UNION 3.375 12-32 04/04A	131,773.96	0.01	100,000.00	MEXICO 3.375 16-31 23/02A	129,339.78	0.01
50,000.00	EUROP.INVEST.BK 0.00 16-23 16/10A	59,767.04	0.00	60,000.00	MEXICO 3.625 12-22 15/03S	62,434.20	0.00
50,000.00	EUROP.INVEST.BK 0.375 16-26 14/04A	61,723.02	0.00	200,000.00	MEXICO 4.15 17-27 28/03S	222,584.00	0.02
100,000.00	EUROP.INVEST.BK 0.875 15-24 13/09A	124,227.02	0.01	200,000.00	MEXICO 4.50 19-29 22/04S	224,584.00	0.02
34,000.00	EUROP.INVEST.BK 1.125 16-36 15/09A	47,155.97	0.00	10,000.00	MEXICO 4.75 12-44 08/03S	10,958.30	0.00
200,000.00	EUROP.INVEST.BK 2.75 11-21 15/09A	242,119.39	0.02	81,048.00	MEXICO 5.75 15-26 05/03S	375,913.79	0.03
200,000.00	EUROP.INVEST.BK 3.00 10-22 28/09A	251,774.99	0.02	238,000.00	MEXICO 6.05 07-40 11/01S	299,044.62	0.02
240,000.00	EUROP.INVEST.BK 4.50 09-25 15/10A	354,744.45	0.03	35,043.00	MEXICO 7.50 06-27 03/06S	176,289.92	0.01
200,000.00	GAZ CAPITAL REG S 4.95 13-28 06/02S	223,520.00	0.02	19,984.00	MEXICO 7.75 11-42 13/11S	97,930.41	0.01
100,000.00	GAZPROM REGS 7.288 07-37 16/08S	141,613.00	0.01	106,604.00	MEXICO 8.00 17-47 07/11S	533,228.40	0.04
150,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	197,219.79	0.02	45,975.00	MEXICO 8.00 19-24 05/09S	231,254.01	0.02
100,000.00	IBM CORP 0.375 19-23 31/01A	118,637.00	0.01	46,505.00	MEXICO 8.50 09-38 18/11S	246,907.15	0.02
150,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	185,112.77	0.01	200,000.00	MEXICO CITY AIRPOR 5.50 16-46 31/10S	162,696.00	0.01
100,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	120,156.75	0.01	200,000.00	MEXICO 4.50 19-50 31/01S	211,648.00	0.02
78,000.00	LUXEMBOURG 2.125 13-23 10/07A	98,677.93	0.01	107,681.00	MEXIQUE 7.25 18-21 09/12S	493,113.44	0.04
100,000.00	MECANISME EUROP STAB 0.75 17-27 15/03A	126,435.12	0.01	28,000.00	MEXIQUE BONOS 4.00 13-23 02/10S	30,415.00	0.00
200,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	236,959.74	0.02	200,000.00	ORBIA ADVANCE CORPO 4.00 17-27 04/10S	215,384.00	0.02
100,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	137,490.86	0.01	200,000.00	TRUST F/1401 5.25 14-24 15/12S	216,144.00	0.02
100,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	119,325.35	0.01				
100,000.00	NOVARTIS 1.625 14-26 09/11A	129,862.78	0.01		Netherlands	26,141,885.20	2.08
200,000.00	PROVINCE OF ALB 2.0500 19-30 01/06S	157,559.66	0.01	100,000.00	ABN AMRO 2.375 14-24 23/01A	128,399.31	0.01
234,000.00	PROVINCE OF QUE 5.0000 09-41 01/12S	268,289.66	0.02	100,000.00	ABN AMRO BANK 0.875 16-26 14/01A	125,511.07	0.01
28,000.00	PROVINCE OF QUEBEC 2.6 18-25 06/07S	22,865.82	0.00	100,000.00	ABN AMRO BANK 0.50 18-23 17/07A	119,349.97	0.01
155,000.00	PROVINCE OF QUEBEC 2.75 18-28 01/09S	130,913.92	0.01	100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	143,666.04	0.01
100,000.00	REPUBLIQUE DE CROATI 1.125 19-29 19/06A	119,303.07	0.01	100,000.00	ABN AMRO BANK N 0.3750 20-35 14/01A	124,486.18	0.01
100,000.00	RICHEMONT INTL 1.00 18-26 26/03A	123,927.99	0.01	200,000.00	ABN AMRO BANK NV 0.625 16-22 31/05A	237,855.64	0.02
101,000.00	ROMANIA 3.6240 20-30 26/05A	134,015.75	0.01	100,000.00	ABN AMRO BANK NV 1.125 17-32 12/01A	134,378.65	0.01
107,000.00	ROMANIAN GOVERNMENT 4.625 19-49 03/04A	152,904.58	0.01	50,000.00	ABN AMRO BANK NV 3.50 10-22 21/09A	63,289.68	0.01
100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	119,036.87	0.01	100,000.00	AEGON BANK 0.25 16-23 25/05A	119,177.59	0.01
466,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	578,247.65	0.06	50,000.00	AEGON NV 6.625 10-39 16/12S	111,731.74	0.01
200,000.00	SWISS RE FINANC -49 02/04S	228,032.00	0.02	150,000.00	AIRBUS 3.15 17-27 10/04S	159,025.50	0.01
150,000.00	TEMASEK FIN I LTD 0.50 16-22 03/01A	176,921.23	0.01	100,000.00	AIRBUS SE 2.3750 20-32 07/04A	127,077.74	0.01
214,400.00	UNITED STATES TREASURY 1.125 20-25 28/02S	222,791.61	0.02	100,000.00	ALLIANDER NV 0.375 20-30 10/06A	120,337.34	0.01
	Malaysia	1,051,562.19	0.08	100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	131,515.05	0.01
212,000.00	MALAYSIA 3.478 19-24 14/06S	53,397.65	0.00	100,000.00	ASML HOLDING NV 0.6250 20-29 07/05A	120,963.54	0.01
				200,000.00	BANK V.NED.GEM. 0.25 16-23 22/02A	238,810.18	0.02
				262,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	330,117.11	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	BAYER CAP CORP 1.25 14-23 07/11A	60,908.62	0.00	100,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	125,519.28	0.01
100,000.00	BMW FIN NV 0.875 17-25 03/04A	121,848.89	0.01	100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	130,045.71	0.01
200,000.00	BMW FIN NV 1.00 16-22 15/02A	238,174.60	0.02	31,000.00	NEDER WATERSCHAPSBK 5.375 01-32 07/06A	60,683.91	0.00
200,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	238,976.69	0.02	140,000.00	NEDERLANDSE WATERSCH 0.125 19-24 17/01A	167,777.83	0.01
100,000.00	BMW FINANCE NV 0.125 19-22 13/07A	117,669.56	0.01	207,296.00	NETHERLANDS 0.00 17-24 15/01U	248,474.86	0.02
100,000.00	BNG 1.50 17-38 29/03A	144,789.44	0.01	403,852.00	NETHERLANDS 0.00 16-22 15/01U	477,465.06	0.04
300,000.00	BNG BANK N.V. 0.75 19-29 24/01A	381,472.43	0.03	297,981.00	NETHERLANDS 0.25 15-25 15/07A	364,826.70	0.03
4,000.00	BNG BANK NV 0.25 15-25 07/05U	4,835.92	0.00	368,655.00	NETHERLANDS 0.50 16-26 15/07A	460,930.40	0.04
38,000.00	BNG BANK NV 0.375 15-22 14/01A	45,079.38	0.00	432,752.00	NETHERLANDS 0.75 17-27 15/07A	553,605.50	0.04
100,000.00	CNH INDUSTRIAL NV 1.625 19-29 03/07A	116,790.08	0.01	654,342.00	NETHERLANDS 1.75 13-23 15/07A	819,898.20	0.06
200,000.00	CNH INDUSTRIAL NV 4.50 16-23 15/08S	217,254.00	0.02	181,366.00	NETHERLANDS 2.00 14-24 15/07A	234,623.03	0.02
200,000.00	COOP EMTN TR76 3.875 12-22 08/02S	209,464.00	0.02	462,455.00	NETHERLANDS 2.25 12-22 15/07A	570,757.65	0.05
100,000.00	COOP RABOBANK 0.50 17-22 06/12A	119,116.62	0.01	365,056.00	NETHERLANDS 2.50 12-33 15/01A	580,343.45	0.05
50,000.00	COOP RABOBANK 1.25 16-26 23/03A	62,693.97	0.00	341,566.00	NETHERLANDS 2.75 14-47 15/01A	703,784.20	0.05
100,000.00	COOPERATIEVE RA 1.2500 17-32 31/05A	136,549.23	0.01	294,940.00	NETHERLANDS 3.75 10-42 15/01A	638,667.64	0.05
200,000.00	DAIMLER INTERNATIONAL 0.625 19-23 27/02A	237,553.10	0.02	276,777.00	NETHERLANDS 4.00 05-37 15/01A	552,733.27	0.04
100,000.00	DAIMLER INTL 0.25 18-22 11/05A	117,902.92	0.01	50,423.00	NETHERLANDS 5.50 98-28 15/01A	85,705.63	0.01
75,000.00	DAIMLER INTL 1.00 18-25 11/05A	90,224.86	0.01	248,456.00	NETHERLANDS GOVE 0.0000 20-30 15/07A	303,355.63	0.02
100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	127,322.82	0.01	355,000.00	NETHERLANDS GOVERNMENT 0.00 20-27 15/01A	431,656.04	0.03
100,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	134,008.09	0.01	223,694.00	NETHERLANDS 0.25 19-29 14/02A	279,420.31	0.02
150,000.00	DEUTSCHE TELEKOM I 2.485 16-23 19/09S	156,772.50	0.01	267,624.00	NETHERLANDS 0.50 19-40 15/01A	353,892.73	0.03
100,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	119,443.79	0.01	100,000.00	NIBC BANK NV 0.25 15-22 22/04A	118,459.93	0.01
50,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	60,823.01	0.00	100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	128,572.86	0.01
100,000.00	EADS FINANCE B.V. 2.375 14-24 02/04A	125,344.56	0.01	100,000.00	NXP BV/NXP FDG/ 3.4000 20-30 01/05S	109,442.00	0.01
100,000.00	EDP FINANCE BV 1.125 16-24 12/02A	121,580.35	0.01	250,000.00	RABOBANK 4.625 13-23 01/12S	277,682.50	0.02
100,000.00	ENEL FIN INTL 0.00 19-24 17/06A	117,083.24	0.01	100,000.00	RABOBANK 0.875 19-29 01/02A	128,756.97	0.01
100,000.00	ENEL FIN INTL 1.5000 19-25 21/07A	125,091.26	0.01	100,000.00	RABOBANK 1.375 15-27 03/02A	127,700.41	0.01
200,000.00	ENEL FINANCE IN 2.6500 19-24 10/09S	211,998.00	0.02	100,000.00	RABOBANK NED. 5.25 11-41 24/05S	146,431.00	0.01
200,000.00	ENEL FINANCE IN 4.2500 18-23 14/09S	218,778.00	0.02	200,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	235,651.05	0.02
50,000.00	ENEL FINANCE INTL 5.75 09-40 14/09A	99,429.94	0.01	50,000.00	RABOBANK NEDERLAND 2.25 15-22 23/03A	66,432.72	0.01
300,000.00	GAS NAT FENOSA 1.5 18-28 29/01A	380,501.48	0.03	100,000.00	RABOBANK NEDERLAND 4.625 14-29 23/05A	158,655.84	0.01
100,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	129,927.28	0.01	200,000.00	REPSOL INTL FIN EMTN 3.625 13-21 07/10A	243,378.82	0.02
100,000.00	HEINEKEN NV 2.25 20-30 30/03A	136,010.98	0.01	50,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	61,552.99	0.00
100,000.00	HEINEKEN NV 1.75 18-31 17/03A	131,445.86	0.01	50,000.00	ROYAL PHILIPS NV 5.00 12-42 15/03S	65,691.50	0.01
50,000.00	HEINEKEN NV 4.3500 17-47 29/03S	63,353.00	0.01	294,828.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	380,755.96	0.03
100,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	124,385.33	0.01	200,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	245,484.89	0.02
100,000.00	ING 1.875 13-23 22/05A	124,628.07	0.01	100,000.00	SCHLUMBERGER FINANCE 2.0000 20-32 06/05A	128,283.22	0.01
100,000.00	ING BANK NV 0.8750 18-28 11/04A	128,019.37	0.01	50,000.00	SHELL INT FIN 3.75 16-46 12/09S	56,288.00	0.00
200,000.00	ING BANK N.V. 0.0 19-22 08/04U	235,170.27	0.02	200,000.00	SHELL INT FIN 4.00 16-46 10/05S	233,582.00	0.02
100,000.00	ING GROEP 1.375 17-28 11/01A	127,374.41	0.01	100,000.00	SHELL INT FIN 0.75 16-28 15/08A	121,684.72	0.01
200,000.00	ING GROEP NV 4.55 18-28 02/10S	242,116.00	0.02	200,000.00	SHELL INTERNATIONA 3.25 15-25 11/05S	221,380.00	0.02
200,000.00	ING GROEP NV 3.5500 19-24 09/04S	217,812.00	0.02	100,000.00	SHELL INTERNATIONA 1.25 15-22 15/03A	119,890.57	0.01
100,000.00	INNOGY FINANCE BV 1.25 17-27 19/10A	126,262.74	0.01	50,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	60,992.50	0.00
30,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	38,690.06	0.00	100,000.00	SHELL INTERNATIONA 1.25 20-32 11/11A	124,386.50	0.01
100,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	129,841.67	0.01	120,000.00	SHELL INTL FINANCE 0.375 15-23 21/08A	132,966.01	0.01
100,000.00	KPN NV 1.125 16-28 11/09A	122,442.25	0.01	200,000.00	SHELL INTL FINANCE 2.875 16-26 10/05S	221,282.00	0.02
100,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	118,319.21	0.01	100,000.00	SHELL INTL FINANCE 6.375 08-38 15/12S	149,315.00	0.01
100,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	129,289.36	0.01	50,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	71,006.89	0.01
200,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	253,475.34	0.02	200,000.00	SIEMENS FIN NV 0.1250 19-29 05/09A	235,050.66	0.02
100,000.00	LYB INTL FIN 1.875 16-22 02/03A	119,446.13	0.01	100,000.00	SIEMENS FIN NV 0.30 19-24 28/02A	119,179.93	0.01
60,000.00	LYB INTL FIN 4.00 13-23 15/07S	64,967.40	0.01	250,000.00	SIEMENS FIN 144A 2.35 16-26 15/10S	269,410.00	0.02
50,000.00	LYONDELLBASELL 6.00 12-21 15/11S	52,345.50	0.00	100,000.00	SIEMENS FINANCIER NV 2.75 12-25 10/09A	144,085.79	0.01
100,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	115,092.00	0.01	250,000.00	SIEMENS FINANCIERI 1.70 16-21 15/09S	253,287.50	0.02
100,000.00	MYLAN NV 5.25 17-46 15/06S	124,691.00	0.01	100,000.00	SWISSCOM FINANC 0.3750 20-28 14/11A	119,702.94	0.01
100,000.00	MYLAN NV 2.25 16-24 22/11A	124,827.42	0.01	200,000.00	SYNGENTA 5.676 18-48 24/04S	213,620.00	0.02
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	114,732.08	0.01	100,000.00	TENNET HOLDING BV 1.00 16-26 13/06A	123,745.06	0.01
100,000.00	NEDER WATERSCHAPSB 1.25 16-36 27/05A	138,181.56	0.01	100,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	130,195.81	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	117,818.49	0.01		Philippines	1,920,193.54	0.15
200,000.00	UNILEVER NV 0.50 18-23 12/08A	239,509.07	0.02	100,000.00	ASIA DEV BANK 1.875 20-30 24/01S	109,215.00	0.01
100,000.00	VOLKSWAGEN FIN 1.875 18-21 16/08A	130,282.37	0.01	100,000.00	ASIAN DEV BANK 2.00 17-22 16/02S	102,445.00	0.01
100,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	124,937.65	0.01	100,000.00	ASIAN DEV BK 2.75 18-23 20/03S	106,119.00	0.01
100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	125,757.33	0.01	200,000.00	ASIAN DEV BK ADB 2.5 17-27 02/11S	225,410.00	0.02
100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	142,661.08	0.01	100,000.00	ASIAN DEVEL BANK ADB 5.00 12-22 09/03S	76,560.38	0.01
100,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	118,508.01	0.01	100,000.00	ASIAN DEVELOPME 0.6250 20-25 29/04S	100,962.00	0.01
100,000.00	VW INTL FINANCE 0.875 15-23 16/01A	118,851.60	0.01	41,000.00	ASIAN DEVELOPMENT 1.875 15-22 18/02S	41,933.98	0.00
200,000.00	VW INTL FINANCE 1.125 17-23 02/10A	239,842.10	0.02	200,000.00	ASIAN DEVELOPMENT BA 2.625 19-24 30/01S	215,372.00	0.02
100,000.00	VW INTL FINANCE 4.125 18-38 16/11A	158,155.30	0.01	400,000.00	ASIAN DEVELOPMENT BAN 1.875 19-22 19/07S	411,900.00	0.02
100,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	109,390.66	0.01	178,000.00	PHILIPPINES 9.50 05-30 02/02S	293,666.18	0.02
	New Zealand	1,267,560.08	0.10	200,000.00	PHILIPPINES REP OF 3.95 15-40 20/01S	236,610.00	0.02
200,000.00	AUCKLAND COUNCIL 1.00 17-27 19/01A	250,539.02	0.03		Poland	3,682,889.16	0.29
156,000.00	NEW ZEALAND 1.500 19-31 15/05S	113,616.59	0.01	90,000.00	POLAND 1.375 17-27 22/10A	116,107.13	0.01
267,000.00	NEW ZEALAND 3.00 17-29 20/04S	215,369.39	0.03	638,000.00	POLAND 2.50 17-23 25/01A	174,317.67	0.01
75,000.00	NEW ZEALAND GOVERNMENT 0.50 20-24 15/05S	50,427.81	0.00	31,000.00	POLAND 3.25 16-26 06/04S	34,988.77	0.00
202,000.00	NEW ZEALAND 2.75 16-37 15/04S	171,135.58	0.01	225,000.00	POLAND 5.00 11-22 23/03S	240,630.75	0.02
107,000.00	NEW ZEALAND 3.50 15-33 14/04S	94,618.82	0.01	7,000.00	POLAND 2.0000 19-49 08/03A	10,685.81	0.00
209,000.00	NEW ZEALAND 4.50 14-27 15/04S	176,901.62	0.01	760,000.00	POLAND 2.25 16-22 25/04A	203,436.76	0.02
59,000.00	NEW ZEALAND 5.50 11-23 15/04S	44,434.01	0.00	717,000.00	POLAND 2.50 15-26 25/07A	203,301.73	0.02
84,000.00	NOUVELLE-ZELANDE 1.75 20-41 15/05/S	61,368.05	0.00	1,136,000.00	POLAND 2.50 16-27 25/07A	323,247.07	0.03
46,000.00	NZ LOCAL GOVT 2.75 16-25 15/04S	33,702.09	0.00	1,044,000.00	POLAND 2.75 19-29 25/10A	304,804.70	0.02
74,000.00	NZ LOCAL GOVT FUND 5.50 14-23 15/04S	55,447.10	0.00	75,000.00	POLAND 2.75 13-28 25/04A	21,706.79	0.00
	Norway	3,329,483.41	0.26	732,000.00	POLAND 3.25 13-25 25/07A	213,221.40	0.02
50,000.00	DNB BOLIGKREDITT 2.75 12-22 21/03A	61,442.16	0.00	199,000.00	POLAND 3.375 12-24 09/07A	264,897.93	0.02
200,000.00	DNB BOLIGKREDITT AS 0.05 17-22 11/01A	236,227.97	0.01	1,305,000.00	POLAND 4.00 12-23 25/10A	376,506.66	0.03
100,000.00	DNB BOLIGKREDITT AS 0.625 18-25 19/06A	123,018.02	0.01	785,000.00	POLAND GOVERNME 2.2500 18-24 25/10A	217,923.19	0.02
100,000.00	EIKA BOLIG 0.375 17-24 16/02A	120,521.45	0.01	12,000.00	POLAND (REP OF) 2.00 16-45 25/10A	18,139.39	0.00
100,000.00	EIKA BOLIGKREDITT AS 0.5 18-25 28/08A	122,337.88	0.01	24,000.00	POLAND 2.375 16-36 18/01A	35,810.76	0.00
50,000.00	EQUINOR ASA 3.25 14-24 25/0	55,074.50	0.00	463,000.00	POLOGNE (REP OF) 5.75 08-29 25/04A	164,865.35	0.01
150,000.00	EQUINOR ASA 2.45 12-23 17/01S	156,712.50	0.01	52,000.00	REPUBLIC OF POLAND 1.0 19-29 07/03A	66,440.20	0.01
100,000.00	EQUINOR ASA 3.7 20-50 06/04S	114,707.00	0.01	110,000.00	REPUBLIC OF POLAND 4.0 16-47 25/04A	41,538.51	0.00
100,000.00	EQUINOR ASA 3.95 13-43 15/05S	116,563.00	0.01	176,000.00	REPUBLIC OF POLAND 0.875 15-21 14/10A	208,636.01	0.02
30,000.00	EQUINOR ASA 4.80 13-43 08/11S	38,751.90	0.00	1,583,000.00	REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A	441,682.58	0.03
100,000.00	EQUINOR ASA 3.1250 20-30 06/04S	112,194.00	0.01		Portugal	2,590,623.52	0.21
200,000.00	KOMMUNALBANKEN 2.0 19-24 19/06S	211,856.00	0.02	200,000.00	HUARONG FINANCE 5.50 15-25 16/01S	223,008.00	0.02
16,000.00	KOMMUNALBANKEN AS 5.25 14-24 15/07S	13,496.13	0.00	241,512.00	PORTUGAL 2.20 15-22 17/10A	299,394.44	0.02
200,000.00	KOMMUNALBANKEN AS 2.25 17-22 25/01S	205,104.00	0.02	334,396.00	PORTUGAL 2.875 15-25 15/10A	453,701.64	0.05
100,000.00	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	83,916.45	0.01	285,993.00	PORTUGAL 2.875 16-26 21/07A	394,461.82	0.03
1,598,000.00	NORWAY 1.375 20-30 19/08A	183,492.07	0.01	264,046.00	PORTUGAL 3.875 14-30 15/02A	415,364.10	0.03
229,000.00	NORWAY 1.50 16-26 19/02A	25,962.07	0.00	180,699.00	PORTUGAL 4.10 06-37 15/04A	326,772.23	0.03
1,114,000.00	NORWAY 1.75 15-25 13/03A	126,713.74	0.01	82,558.00	PORTUGAL 4.10 15-45 15/02A	162,284.38	0.01
601,000.00	NORWAY 1.75 17-27 17/02A	69,566.73	0.01	113,230.00	PORTUGAL 4.95 08-23 25/10A	154,792.61	0.01
825,000.00	NORWAY 1.75 19-29 06/03A	97,321.16	0.01	130,542.00	PORTUGAL OBRIGACOES DO 0.7 20-27 15/10A	160,844.30	0.01
2,013,000.00	NORWAY 2.00 12-23 24/05A	225,508.16	0.02		Qatar	448,628.00	0.04
1,676,000.00	NORWAY 2.00 18-28 26/04A	199,090.46	0.02	200,000.00	ETAT DU QATAR 3.875 18-23 23/04S	214,654.00	0.02
1,190,000.00	NORWAY 3.00 14-24 14/03A	139,298.62	0.01	200,000.00	STATE OF QATAR 4.0000 19-29 14/03S	233,974.00	0.02
100,000.00	SPAREBANK 0.50 18-25 30/01A	121,952.08	0.01		Romania	517,669.37	0.04
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	129,143.95	0.01	55,000.00	ROMANIA 3.375 18-38 08/02A	68,624.77	0.01
100,000.00	STATOIL ASA 0.75 16-26 09/11A	121,864.13	0.01	37,000.00	ROMANIA 3.875 15-35 29/10A	49,299.68	0.00
100,000.00	TELENOR ASA 0.00 19-23 25/09A	117,647.28	0.01	70,000.00	ROMANIA 2.375 17-27 19/04A	87,010.63	0.01
	Peru	449,729.68	0.04	92,000.00	ROMANIA 2.875 18-29 11/03S	117,502.72	0.01
100,000.00	PERU 4.125 15-27 25/08S	116,695.00	0.01	93,000.00	ROMANIA EMTN 3.625 14-24 24/04A	120,316.53	0.01
109,000.00	PERU 5.625 10-50 18/11S	173,851.73	0.02	48,000.00	ROMANIA REGS 4.875 14-24 22/01S	53,226.72	0.00
95,000.00	PERU 8.75 03-33 21/11S	159,182.95	0.01				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
16,000.00	ROMANIA REGS 6.125 14-44 22/01S	21,688.32	0.00	141,258.00	SLOVAKIA ZCP 16-23 13/11U	168,710.64	0.02
	Russia	2,289,239.85	0.18		Slovenia	839,881.34	0.07
350,000.00	RUSSIA 7.00 17-21 15/12S	4,647.40	0.00	23,000.00	SLOVENIA 1.00 18-28 06/03A	29,347.36	0.00
200,000.00	RUSSIA 4.875 13-23 16/09A	219,728.00	0.02	82,000.00	SLOVENIA 1.1875 19-29 14/03A	106,255.74	0.01
2,803,000.00	RUSSIA 6.50 18-22 28/02S	37,775.96	0.00	81,000.00	SLOVENIA 1.25 17-27 22/03A	104,095.58	0.01
5,635,000.00	RUSSIA 7.05 13-28 19/01S	77,562.79	0.01	41,000.00	SLOVENIA 1.50 15-35 25/03A	56,919.35	0.00
8,329,000.00	RUSSIA 7.25 18-34 21/02S	115,672.50	0.01	50,000.00	SLOVENIA 1.75 16-40 03/11A	73,798.38	0.01
1,764,000.00	RUSSIA 7.40 17-22 07/12S	24,020.25	0.00	81,000.00	SLOVENIA 2.25 14-22 25/03A	98,835.33	0.01
680,000.00	RUSSIA 7.60 12-22 20/07S	9,213.59	0.00	88,000.00	SLOVENIA 2.25 16-32 03/03A	128,787.17	0.02
6,258,000.00	RUSSIA 7.70 17-33 23/03S	90,080.69	0.01	25,000.00	SLOVENIA 4.625 09-24 09/09A	35,192.99	0.00
9,391,000.00	RUSSIA 7.75 16-26 16/09S	133,753.04	0.01	83,000.00	SLOVENIA 5.125 11-26 30/03A	126,879.33	0.01
19,147,000.00	RUSSIA 8.50 16-31 17/09S	290,351.21	0.02	14,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	18,410.30	0.00
6,631,000.00	RUSSIA GOVT BOND 7.10 17-24 16/10S	91,522.57	0.01	32,000.00	SLOVENIA 3.125 15-45 07/08A	61,359.81	0.00
73,750.00	RUSSIA REG 7.50 00-30 31/03S	85,544.84	0.01		South Korea	7,062,374.83	0.56
100,000.00	RUSSIA 2.875 18-25 04/12A	128,680.74	0.01	250,000.00	EXPORT-IMPORT BK KORE 2.875 15-25 21/01S	271,612.50	0.02
4,276,000.00	RUSSIA 7.00 13-23 25/01S	57,862.27	0.00	251,870,000.00	KOREA 1.25 19-22 10/12S	217,469.63	0.02
200,000.00	RUSSIAN FEDERAT REGS 5.875 13-43 16/09S	277,812.00	0.02	426,120,000.00	KOREA 2.00 16-46 10/03S	394,154.59	0.03
200,000.00	RUSSIAN FEDERATION 4.25 17-27 23/06S	225,524.00	0.02	704,550,000.00	KOREA 2.25 15-25 10/06S	633,480.46	0.05
400,000.00	RUSSIE (FED OF) REGS 4.50 12-22 04/04S	419,488.00	0.03	361,530,000.00	KOREA 2.75 14-44 10/12S	378,956.25	0.03
	Saudi Arabia	404,789.73	0.03	730,630,000.00	KOREA 4.00 11-31 10/12S	778,644.74	0.05
150,000.00	SAUDI ARABIA 0.75 19-27 09/07A	176,187.73	0.01	200,000.00	KOREA DEVELOPMENT BANK 3.25 02-24 19/02S	216,048.00	0.02
200,000.00	SAUDI ARABIAN OIL COM 4.25 19-39 16/04S	228,602.00	0.02	202,020,000.00	KOREA -DY- 2.25 17-37 10/09S	191,147.20	0.02
	Singapore	2,390,886.65	0.19	353,440,000.00	KOREA -DY- 1.375 16-21 10/09S	304,117.51	0.02
200,000.00	BOC AVIATION REGS 3.875 16-26 27/04S	216,768.00	0.01	689,300,000.00	KOREA -DY- 2.125 17-27 10/06S	623,723.62	0.05
30,000.00	REPUBLIC OF SINGAPOR 2.375 19-39 01/07S	26,056.02	0.00	614,950,000.00	KOREA -DY- 2.125 17-47 10/03S	587,483.91	0.05
90,000.00	SINGAPORE 1.75 17-22 01/04S	67,477.39	0.01	628,650,000.00	KOREA -DY- 2.25 15-25 10/12S	562,804.79	0.04
78,000.00	SINGAPORE 2.25 16-36 01/08S	66,016.01	0.01	138,530,000.00	KOREA TREAS -DY- 1.50 16-26 10/12S	120,411.52	0.01
128,000.00	SINGAPORE 2.375 15-23 01/06S	102,121.84	0.01	157,960,000.00	KOREA TREASURY BOND 2.375 18-38 10/09S	152,418.22	0.01
250,000.00	SINGAPORE 2.75 12-23 01/07S	195,554.00	0.02	133,150,000.00	KOREA 1.5 16-36 10/09S	113,434.01	0.01
114,000.00	SINGAPORE 2.75 12-42 01/04S	106,376.13	0.01	226,740,000.00	KOREA 1.875 16-26 10/06S	200,967.82	0.02
112,000.00	SINGAPORE 2.875 14-29 01/07S	96,196.87	0.01	409,200,000.00	KOREE 02000-2209 17-4 DY 2 17-22 10/09S	357,606.18	0.03
89,000.00	SINGAPORE 3.00 09-24 01/09S	71,867.20	0.01	100,000.00	POSCO 0.5 20-24 17/01A	116,071.24	0.01
182,000.00	SINGAPORE 3.375 13-33 01/09S	171,341.81	0.01	200,000.00	REPUBLIC OF KOREA 2.5 19-29 19/06S	222,452.00	0.02
256,000.00	SINGAPORE 2.625 18-28 01/05S	213,350.44	0.02	564,400,000.00	REPUBLIQUE DE COREE 1.875 19-24 10/03S	497,661.29	0.04
243,000.00	SINGAPORE GOV 2.125 16-26 01/06S	193,490.98	0.02	100,000.00	THE EX IM BK OF KOREA 0.829 20-25 27/04A	121,709.35	0.01
43,000.00	SINGAPORE GOVERNMENT 1.875 20-50 01/03S	36,481.64	0.00		Spain	27,133,274.02	2.15
44,000.00	SINGAPORE GOVERNMENT 3.50 07-27 03/01S	37,974.38	0.00	100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	114,786.02	0.01
203,000.00	SINGAPORE GOVERNMENT 2.00 19-24 01/02S	156,941.38	0.01	200,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	254,429.87	0.02
240,000.00	SINGAPORE GOVT 2.75 16-46 01/03S	231,462.32	0.01	100,000.00	ADIF ALTA VELOCIDAD 1.25 18-26 04/05A	125,523.97	0.01
177,000.00	SINGAPORE REGD 2.875 10-30 01/09S	154,346.39	0.01	200,000.00	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	278,935.91	0.02
160,000.00	SINGAPOUR 1.75 18-23 02/01S	121,267.87	0.01	100,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	125,711.60	0.01
170,000.00	SINGAPOUR GOVT 1.25 16-21 01/10S	125,795.98	0.01	100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	119,140.07	0.01
	Slovakia	936,774.64	0.07	200,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	231,424.83	0.02
46,902.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	60,618.40	0.00	100,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	119,094.34	0.01
15,229.00	SLOVAKIA 1.00 18-28 12/06A	19,806.26	0.00	100,000.00	BANCO SANTANDER 1.1250 20-27 23/06A	120,680.93	0.01
106,129.00	SLOVAKIA 0.625 16-26 22/05A	132,434.54	0.01	100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	124,486.18	0.01
108,844.00	SLOVAKIA 1.375 15-27 21/01A	142,662.49	0.01	200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	227,090.00	0.02
70,409.00	SLOVAKIA 1.625 16-31 21/01A	98,650.45	0.01	100,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	130,174.70	0.01
26,173.00	SLOVAKIA 1.875 17-37 09/03A	39,369.87	0.00	100,000.00	BANKIA SA 1.00 16-23 14/03A	121,225.04	0.01
53,799.00	SLOVAKIA 2.00 17-47 17/10A	88,424.56	0.01	50,000.00	BANKIA SA 4.125 06-36 24/03A	95,040.35	0.01
16,000.00	SLOVAKIA 3.00 13-23 28/02A	20,408.05	0.00	100,000.00	BANKINTER SA 1.25 18-28 07/02A	129,676.33	0.01
30,104.00	SLOVAKIA 3.375 12-24 15/11A	41,163.98	0.00	200,000.00	BBVA 0.75 15-22 20/01A	238,172.25	0.02
33,804.00	SLOVAKIA 3.625 14-29 16/01A	52,967.32	0.00	363,000.00	BON Y OBL DEL ESTADO 2.70 18-48 31/10A	601,802.23	0.05
48,795.00	SLOVAKIA 4.35 10-25 14/10A	71,558.08	0.01	227,000.00	BONOS Y OBLIG D 0.0000 20-23 30/04A	269,154.26	0.02
				455,000.00	BONOS Y OBLIG DEL 1.45 17-27 31/10A	589,712.49	0.05

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
771,000.00	BONOS Y OBLIG 0.60 19-29 31/10A	941,887.00	0.07		Sweden	7,550,102.93	0.60
100,000.00	CAIXABANK SA 1.0 18-28 17/01A	127,714.49	0.01	100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	122,302.71	0.01
100,000.00	CAIXABANK SA 2.3750 19-24 01/02A	123,781.42	0.01	1,000,000.00	DANSKE HYPOTEK AB 1.00 17-21 15/12A	113,156.08	0.01
200,000.00	CAIXABANK SA 1.00 16-23 08/02A	242,267.14	0.02	100,000.00	KINGDOM OF SWED 2.5000 19-22 28/02S	103,205.00	0.01
100,000.00	CEDULAS TDA A-6 4.25 06-31 10/04A	170,621.75	0.01	300,000.00	KOMMUNINVEST I 2.6250 19-22 15/09S	313,764.00	0.02
100,000.00	CEDULAS TDA 6 3.875 05-05 23/05A	140,009.72	0.01	2,650,000.00	KOMMUNINVEST I SVERIGE 0.75 17-23 22/02A	301,574.98	0.02
100,000.00	COM MADRID 2.146 17-27 30/04A	133,344.38	0.01	610,000.00	KOMMUNINVEST I SVERIGE 1.0 17-23 13/11A	70,239.07	0.01
41,000.00	COMMUNITY OF MADRID 2.08 15-30 12/03A	55,745.76	0.00	2,640,000.00	KOMMUNINVEST I SVERIGE 0.25 16-22 01/06A	296,502.05	0.02
58,000.00	COMUNIDAD DE MADRID 1.189 15-22 08/05A	69,638.55	0.01	100,000.00	LANSFORSA. 0.625 19-26 29/01A	123,242.00	0.01
100,000.00	COMUNIDAD MADRID 0.827 20-27 30/07A	122,931.25	0.01	700,000.00	LANSFORSKRINGAR H 1.25 16-23 20/09A	81,044.89	0.01
100,000.00	FADE 0.5 18-23 17/03A	119,617.34	0.01	400,000.00	LANSFORSKRINGAR HYP 1.25 17-25 17/09A	47,078.29	0.00
100,000.00	FADE 0.0500 19-24 17/09A	118,539.67	0.01	2,400,000.00	NORDEA HYPOTEK 1.00 15-22 08/04A	272,470.22	0.02
200,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	244,307.54	0.02	300,000.00	NORDEA HYPOTEK AB 1.00 18-24 18/09A	34,720.45	0.00
100,000.00	INSTITUTO DE CREDITO 0.20 19-24 31/01A	119,272.57	0.01	400,000.00	NORDEA HYPOTEK AB 1.25 17-23 20/09A	46,313.60	0.00
249,000.00	KINGDOM OF SPAIN 0.00 20-25 31/01U	295,747.76	0.02	930,000.00	ROYAUME DE SUEDE 0.75 17-29 12/11A	112,242.85	0.01
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	118,160.91	0.01	1,000,000.00	SEB S574 1.50 15-21 15/12A	113,828.70	0.01
100,000.00	SANTANDER CONS FIN 0.3750 19-24 27/06A	117,861.88	0.01	100,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	117,952.18	0.01
200,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	242,391.44	0.02	186,000.00	STADSHYPOTEK 0.375 16-23 22/02A	222,686.72	0.02
693,000.00	SPAIN 0.40 17-22 30/04A	824,437.95	0.07	100,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	122,444.59	0.01
236,000.00	SPAIN 1.40 18-28 30/07A	306,617.29	0.02	1,000,000.00	STADSHYPOTEK AB 1.50 17-23 01/06A	116,182.88	0.01
556,000.00	SPAIN 1.50 17-27 30/04A	721,521.97	0.06	1,000,000.00	STADSHYPOTEK AB 2 09-28 01/09A	125,381.74	0.01
325,000.00	SPAIN 2.35 17-33 30/07A	472,353.10	0.04	100,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	119,324.17	0.01
141,000.00	SPAIN 3.45 16-66 30/07A	287,370.57	0.02	100,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	116,719.72	0.01
487,000.00	SPAIN 5.75 01-32 30/07A	930,067.49	0.07	200,000.00	SWEDBANK 1.00 15-22 01/06A	238,948.54	0.02
65,393.00	SPAIN 6.00 98-29 31/01A	114,429.59	0.01	100,000.00	SWEDBANK AB 1.625 18-22 28/12A	132,583.59	0.01
154,000.00	SPAIN 0.05 18-21 31/10A	181,662.60	0.01	800,000.00	SWEDBANK HYPOTEK A 1 17-23 15/03A	91,603.74	0.01
414,000.00	SPAIN 0.25 19-24 30/07A	496,958.64	0.04	1,800,000.00	SWEDBANK MORTGAGE 1.00 15-22 15/06A	204,722.72	0.02
1,218,000.00	SPAIN 1.30 16-26 31/10A	1,556,076.60	0.13	100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	122,699.06	0.01
220,000.00	SPAIN 1.40 18-28 30/04A	285,347.26	0.02	1,645,000.00	SWEDEN 0.75 16-28 12/05A	196,908.65	0.02
548,000.00	SPAIN 1.45 19-29 29/01A	716,512.60	0.06	3,775,000.00	SWEDEN 1.00 14-26 12/11A	454,251.30	0.04
227,000.00	SPAIN 1.60 15-25 30/04A	289,446.04	0.02	2,955,000.00	SWEDEN 1.50 11-23 13/11A	349,372.36	0.03
412,000.00	SPAIN 1.85 19-35 05/03A	571,771.99	0.05	880,000.00	SWEDEN 2.25 11-32 01/06A	123,645.03	0.01
855,000.00	SPAIN 1.95 16-26 30/04A	1,124,223.02	0.09	7,585,000.00	SWEDEN 2.50 13-25 12/05A	959,232.57	0.07
283,000.00	SPAIN 2.15 15-25 31/10A	372,645.54	0.03	970,000.00	SWEDEN 3.50 09-39 30/03A	170,249.11	0.01
534,000.00	SPAIN 2.75 14-24 31/10A	705,784.50	0.06	4,515,000.00	SWEDEN 3.50 11- 22 01/06A	537,010.92	0.04
538,000.00	SPAIN 2.90 16-46 31/10A	913,598.20	0.07	100,000.00	SWEDEN 0.125 18-23 24/04A	119,387.50	0.01
171,000.00	SPAIN 3.80 14-24 30/04A	230,733.97	0.02	250,000.00	SWEDISCH EXP CREDIT 1.875 16-21 07/09S	253,687.50	0.02
412,000.00	SPAIN 4.20 05-37 31/01A	754,830.63	0.06	200,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	241,012.41	0.02
192,000.00	SPAIN 4.65 10-25 30/07A	279,035.91	0.02	1,000,000.00	SWEDISH COVERED BOND 2.00 16-26 17/06A	122,933.70	0.01
285,000.00	SPAIN 4.70 09-41 30/07A	583,833.18	0.05	100,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	139,477.34	0.01
78,000.00	SPAIN 4.80 08-24 31/01A	107,396.54	0.01		Switzerland	5,486,364.30	0.44
159,000.00	SPAIN 4.90 07-40 30/07A	329,534.11	0.03	15,000.00	BANQUE DES LETTRES 0.25 18-26 16/11A	16,837.90	0.00
188,000.00	SPAIN 5.15 13-28 31/10A	311,066.52	0.02	185,000.00	BANQUE DES LETTRES DE 2.125 10-23 28/06A	215,802.54	0.02
563,000.00	SPAIN 5.15 13-44 31/10A	1,268,762.90	0.10	70,000.00	BASLER KANTONALBAN 0.3 17-27 22/06A	78,630.19	0.01
500,000.00	SPAIN 5.85 11-22 31/01A	636,238.84	0.05	20,000.00	BQUE LETTRE GAG 0.125 18-24 26/04A	22,178.41	0.00
556,000.00	SPAIN 5.90 11-26 30/07A	884,416.01	0.07	79,000.00	CONFEDERATION SUISSE 0.00 19-34 26/06U	90,536.94	0.01
528,000.00	SPAIN GOVERNMENT BOND 0.5 20-30 30/04A	637,820.66	0.05	36,000.00	CONFEDERATION SUISSE 0.50 16-58 30/05A	52,742.31	0.00
770,000.00	SPAIN STRIP 0.45 17-22 31/10A	920,719.40	0.07	100,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	117,089.10	0.01
783,000.00	SPAIN 0.35 18-23 30/07A	938,596.20	0.07	35,000.00	EUROFIMA 3.00 06-26 15/05A	45,334.27	0.00
100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	124,433.41	0.01	100,000.00	NESTLE LTD. 0.75 18-19 28/06A	116,356.14	0.01
150,000.00	TELEFONICA EMIS SA 4.57 13-23 27/04S	164,341.50	0.01	40,000.00	NOVARTIS 0.625 15-29 13/11A	46,281.23	0.00
100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	127,939.63	0.01	20,000.00	PFANDBR SCHWEIZ HYPO 1.00 14-22 10/05A	22,306.85	0.00
100,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	128,347.72	0.01	75,000.00	PFANDBR SCHWEIZ HYPO 1.375 13-22 15/08A	84,556.85	0.01
100,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	143,783.00	0.01	120,000.00	PFANDBRIEF 0.625 14-25 19/03A	136,322.81	0.01
150,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	170,517.00	0.01	15,000.00	PFANDBRIEF SCHW 0.1250 17-24 25/03A	16,630.55	0.00
				20,000.00	PFANDBRIEF SCHW KA 0.0 15-23 25/07A	22,052.15	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000.00	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	22,607.27	0.00	8,091,000.00	THAILAND 3.65 10-31 20/06S	310,880.77	0.02
80,000.00	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	90,611.94	0.01	5,353,000.00	THAILAND 3.775 12-32 25/06S	210,982.93	0.02
45,000.00	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	53,178.24	0.00	9,070,000.00	THAILAND 3.85 10-25 12/12S	328,764.04	0.03
45,000.00	PFANDBRIEF SCHW KA 0.75 14-24 23/09A	51,214.12	0.00	1,306,000.00	THAILAND 4.875 09-29 22/06S	53,203.19	0.00
70,000.00	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	85,777.00	0.01	1,573,000.00	THAILAND GOVERNMENT 4.00 15-66 17/06S	70,696.76	0.01
30,000.00	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	33,633.35	0.00	5,029,000.00	THAILAND GOVERNMENT 4.675 13-44 29/06	234,640.62	0.02
20,000.00	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	22,481.01	0.00	4,859,000.00	THAILAND GOVT 5.50 07-23 13/03S	171,598.01	0.01
20,000.00	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	22,676.93	0.00	6,194,000.00	THAILAND 3.60 17-67 17/06S	257,660.61	0.02
65,000.00	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	75,100.86	0.01				
65,000.00	PFANDBRIEF SCHW KA 1.125 14-23 28/04A	73,714.17	0.01		United Arab Emirates	245,006.00	0.02
80,000.00	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	97,038.19	0.01	200,000.00	ABU DHABI OIL 4.60 17-47 02/11S	245,006.00	0.02
55,000.00	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	62,571.08	0.00				
50,000.00	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	57,682.82	0.00		United Kingdom	61,471,614.02	4.88
50,000.00	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	59,870.62	0.00	100,000.00	ABBEY NAT TREAS EMTN 5.25 12-29 16/02A	175,735.25	0.01
5,000.00	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	6,979.74	0.00	200,000.00	ANGLO AMERICAN CAPITA 5.625 30-20 01/04S	245,070.00	0.02
25,000.00	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	27,848.20	0.00	130,000.00	ANNINGTON FUNDING 2.646 17-25 12/07S	179,489.73	0.01
35,000.00	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	38,918.89	0.00	200,000.00	ANZ NEW ZEALAND 2.875 17-22 25/01S	206,344.00	0.02
30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	33,757.43	0.00	100,000.00	ASTRAZENECA 4.0 18-29 17/08S	118,589.00	0.01
20,000.00	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	22,476.65	0.00	100,000.00	ASTRAZENECA 6.45 07-37 15/09S	152,402.00	0.01
60,000.00	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	79,152.65	0.01	100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	120,714.94	0.01
35,000.00	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	45,444.75	0.00	100,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	111,336.00	0.01
45,000.00	PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	50,479.41	0.00	100,000.00	BARCLAYS PLC 3 19-26 08/05A	136,034.13	0.01
20,000.00	PFANDBRIEFZENTRALE 0.75 14-24 15/04A	22,659.52	0.00	200,000.00	BARCLAYS PLC 4.375 16-26 12/01	224,602.00	0.02
70,000.00	PFANDBRIEFZENTRALE 1.375 13-22 22/04A	78,470.18	0.01	200,000.00	BARCLAYS PLC 5.20 16-26 12/05S	222,000.00	0.02
20,000.00	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	22,925.10	0.00	250,000.00	BARCLAYS PLC 1.375 18-26 24/01A	298,934.87	0.02
15,000.00	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	16,640.34	0.00	100,000.00	BAT INTERNATIONAL FIN 4.00 13-26 04/09A	145,399.29	0.01
15,000.00	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	17,495.87	0.00	100,000.00	BAT INTL FIN 2.25 17-30 16/01A	124,956.42	0.01
10,000.00	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	11,920.79	0.00	50,000.00	BAT INTL FINANCE P 3.95 15-25 15/06S	55,545.50	0.00
81,000.00	SUISSE 0.50 17-55 24/05A	115,302.29	0.01	57,000.00	BG ENERGY CAP EMTN 5.125 10-25 01/12A	91,022.61	0.01
24,000.00	SUISSE CONFEDERATION 0.50 15-30 27/05A	28,727.45	0.00	200,000.00	BP CAPITAL MARK 0.8310 19-27 08/11A	240,013.31	0.02
150,000.00	SUISSE CONFEDERATION 1.50 13-25 24/07A	181,228.22	0.01	100,000.00	BP CAPITAL MARKETS 1.177 16-23 12/08S	132,219.02	0.01
191,000.00	SUISSE CONFEDERATION 2.00 11-22 25/05A	217,666.52	0.02	300,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	379,984.34	0.03
148,000.00	SWISS (GOVT) 2.25 11-31 22/06A	209,370.95	0.02	100,000.00	BRITISH SKY BROADCAST 1.50 14-21 15/09A	119,209.26	0.01
214,000.00	SWITZERLAND 0.00 16-29 22/06U	244,366.83	0.03	200,000.00	BRITISH SKY BROADCAST 3.125 12-22 26/11S	210,916.00	0.02
168,000.00	SWITZERLAND 1.25 12-24 11/06A	196,849.77	0.02	100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	124,132.03	0.01
128,000.00	SWITZERLAND 1.25 12-37 27/06A	176,883.97	0.01	50,000.00	CENTRICA EMTN 7.00 08-33 19/09A	100,703.36	0.01
240,000.00	SWITZERLAND 1.25 14-26 28/05A	290,644.35	0.03	100,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	132,502.42	0.01
20,000.00	SWITZERLAND 2.00 14-64 25/06A	46,104.89	0.00	100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	127,691.03	0.01
100,000.00	SWITZERLAND 0.5000 18-32 27/06A	121,025.62	0.01	200,000.00	CREDIT AGRICOLE LDN 0.75 18-23 05/12A	240,953.78	0.02
316,000.00	SWITZERLAND 4.00 98-28 08/04A	466,399.81	0.05	250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	269,952.50	0.02
34,000.00	SWITZERLAND (CONFED.) 1.50 12-42 30/04A	51,954.92	0.00	100,000.00	CREDIT AGRICOLE SA 1.75 19-29 05/03A	128,877.76	0.01
145,000.00	SWITZERLAND REGS 0.50 17-45 28/06A	191,632.79	0.02	200,000.00	DIAGEO CAPITAL 2.625 13-23 29/04S	209,766.00	0.02
200,000.00	UBS GROUP FUNDING 1.50 16-24 30/11A	244,504.56	0.03	100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	132,330.04	0.01
100,000.00	UBS GROUP FUNDING 3.491 17-23 23/05S	104,460.00	0.01	200,000.00	EUROPEAN BK REC 1.6250 19-24 27/09S	210,308.00	0.02
200,000.00	UBS GROUP FUNDING 4.253 17-28 23/03S	232,256.00	0.02	100,000.00	EVERSHOLT FUNDING 3.529 17-42 07/08S	143,832.40	0.01
	Thailand	4,142,198.30	0.33	50,000.00	GLAXOSMITHKLINE 2.85 12-22 08/05S	51,965.50	0.00
1,647,000.00	MIN OF FIN THAILAND 3.30 18-38 17/06S	63,023.38	0.01	150,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	188,164.59	0.01
7,984,000.00	MINISTRY OF FINANCE 1.6 19-35 17/06S	253,721.73	0.02	300,000.00	GLAXOSMITHKLINE 2.8750 19-22 01/06S	311,355.00	0.02
3,706,000.00	MINISTRY OF FINANCE 1.45 19-24 17/12S	120,099.53	0.01	100,000.00	GLAXOSMITHKLINE CAP 4.25 12-45 18/12A	196,116.52	0.02
10,285,000.00	THAILAND 1.875 16-22 17/06S	331,804.21	0.03	190,291.00	GRANDE BRETAGNE 1.625 18-71 22/10S	354,711.70	0.03
9,872,000.00	THAILAND 2.00 17-22 17/12S	321,106.73	0.03	100,000.00	HSBC BANK 2.625 16-28 16/08A	137,061.92	0.01
12,838,000.00	THAILAND 2.125 16-26 17/12S	432,276.44	0.03	200,000.00	HSBC HLDGS 4.30 16-26 08/03S	225,048.00	0.02
12,486,000.00	THAILAND 2.875 16-46 17/06S	455,024.28	0.03	200,000.00	HSBC HLDGS 5.25 14-44 14/03S	253,008.00	0.02
4,351,000.00	THAILAND 2.875 18-28 17/12S	154,892.15	0.01	70,000.00	HSBC HLDGS 6.00 10-40 29/03A	121,779.39	0.01
2,344,000.00	THAILAND 3.40 15-36 17/06S	91,290.06	0.01	200,000.00	HSBC HOLDINGS 3.00 15-25 30/06U	256,334.26	0.02
8,568,000.00	THAILAND 3.65 10-21 17/12S	280,532.86	0.02	100,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	119,786.20	0.01
				100,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	133,181.38	0.01
				100,000.00	IMPERIAL TOBACCO 4.875 14-32 07/06A	155,995.22	0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	IMPERIAL TOBACCO FIN 3.75 15-22 21/07S	208,444.00	0.02	1,020,175.00	UNITED KINGDOM 1.75 12-22 07/09S	1,364,454.76	0.11
34,000.00	LCR FINANCE PLC 4.50 99-38 12/07S	70,403.99	0.01	558,015.00	UNITED KINGDOM 2.00 15-25 07/09S	796,041.50	0.06
100,000.00	LLOYDS BANK PLC 0.25 19-24 25/03A	119,790.89	0.01	759,595.00	UNITED KINGDOM 3.50 14-45 22/01S	1,580,861.78	0.12
100,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	119,998.45	0.01	50,000.00	UNITED KINGDOM 3.75 11-21 07/09S	66,915.58	0.01
200,000.00	LLOYDS BANK PLC 3.375 18-21 15/11S	206,456.00	0.02	513,025.00	UNITED KINGDOM 4.25 05-55 07/12S	1,385,544.20	0.11
100,000.00	LLOYDS BANK PLC 1.75 15-22 30/03A	132,038.02	0.01	377,854.00	UNITED KINGDOM 4.25 06-27 07/12S	636,271.20	0.05
100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	124,235.23	0.01	606,023.00	UNITED KINGDOM 4.25 06-46 07/12S	1,433,120.58	0.11
200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	225,944.00	0.02	391,257.00	UNITED KINGDOM 4.25 10-40 07/12S	845,555.37	0.07
200,000.00	LLOYDS BANKING GROUP PL 3.5 20-26 01/04A	263,804.03	0.02	739,788.00	UNITED KINGDOM 2.25 13-23 07/09S	1,021,666.68	0.08
200,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	234,774.00	0.02	733,713.00	UNITED KINGDOM 2.75 14-24 07/09S	1,054,444.33	0.08
50,000.00	LLOYDS TSB EMTN 6.50 10-40 17/09A	113,319.97	0.01	296,127.00	UNITED KINGDOM 3.50 13-65 22/07S	821,260.53	0.07
100,000.00	MOTABILITY OPERATION 2.375 -19-39 03/07S	146,142.67	0.01	661,021.00	UNITED KINGDOM 3.75 11-52 22/07S	1,584,227.90	0.12
100,000.00	NATIONAL GRID GAS 2.75 16-46 22/09A	142,830.46	0.01	565,259.00	UNITED KINGDOM 4.00 09-22 07/03S	772,949.79	0.06
100,000.00	NATIONWIDE BLGD SOC 0.25 20-25 22/07A	117,045.71	0.01	979,176.00	UNITED KINGDOM 4.25 00-32 07/06S	1,832,687.90	0.14
150,000.00	NATIONWIDE BUILDING 4.375 07-22 28/02A	187,907.78	0.01	566,628.00	UNITED KINGDOM 4.25 03-36 07/03S	1,135,681.53	0.09
200,000.00	NATWEST GRP 5.076 18-30 27/01S	238,578.00	0.02	579,261.00	UNITED KINGDOM 4.50 07-42 07/12S	1,329,753.92	0.11
200,000.00	NATWEST GRP 5.125 14-24 28/05S	218,848.00	0.02	707,252.00	UNITED KINGDOM 4.75 07-30 07/12S	1,331,454.80	0.11
200,000.00	NATWEST GRP 6.125 12-22 15/12S	218,336.00	0.02	440,795.00	UNITED KINGDOM 5.00 01-25 07/03S	698,885.41	0.06
200,000.00	NATWEST GRP 3.875 16-23 12/09S	214,496.00	0.02	710,906.00	UNITED KINGDOM GILT 1 18-24 22/04S	954,731.61	0.08
200,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	235,679.20	0.02	724,938.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	1,174,261.58	0.09
70,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	141,907.78	0.01	375,169.00	UNITED KINGDOM GILT 0.125 20-23 31/03S	486,795.35	0.04
100,000.00	NGG FINANCE PLC 5.625 13-73 18/06A	145,983.65	0.01	62,140.00	UNITED KINGDOM GILT 0.125 20-28 31/01S	80,501.18	0.01
50,000.00	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	85,543.14	0.01	101,940.00	UNITED KINGDOM GILT 0.50 20-61 22/10S	122,629.10	0.01
200,000.00	RECKITT 144A 2.375 17-22 26/04S	205,882.00	0.02	838,090.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	1,118,645.96	0.09
100,000.00	RECKITT 144A 2.75 17-24 26/06S	106,651.00	0.01	523,790.00	UNITED KINGDOM 3.25 12-44 22/01S	1,039,299.00	0.08
50,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	64,081.00	0.01	200,000.00	VODAFONE GROUP 2.20 16-26 25/08A	261,444.67	0.02
912,796.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	1,254,364.48	0.10	100,000.00	VODAFONE GROUP 2.95 13-23 19/02S	105,304.00	0.01
403,977.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	660,084.69	0.05	100,000.00	VODAFONE GROUP 3.375 16-49 08/08A	146,992.04	0.01
200,000.00	SANTANDER UK 4.00 14-24 13/03S	220,722.00	0.02	100,000.00	VODAFONE GROUP 3.75 18-24 16/01S	109,211.00	0.01
100,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	121,235.59	0.01	100,000.00	VODAFONE GROUP 4.375 18-28 30/05S	118,548.00	0.01
100,000.00	SCOTTISH WIDOWS SUB 5.50 13-23 16/06A	142,277.13	0.01	100,000.00	VODAFONE GROUP 4.65 10-22 20/01A	124,588.20	0.01
100,000.00	SSE PLC 1.375 18-27 04/09A	124,676.15	0.01	200,000.00	VODAFONE GROUP 5.2500 18-48 30/05S	258,046.00	0.02
200,000.00	STANDARD CHARTERED 5.70 12-22 25/01S	210,130.00	0.02	100,000.00	VODAFONE GROUP 1.60 16-31 29/07A	127,536.24	0.01
100,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	128,061.58	0.01	100,000.00	WELLCOME TRUST FIN 2.517 18-18 07/02A	192,733.21	0.02
100,000.00	THAMES WATER UT 44 5.125 06-37 28/09A	185,056.47	0.01	100,000.00	WELLCOME TRUST FIN 4.625 06-36 25/07A	202,735.75	0.02
100,000.00	TRANSPORT FOR LONDON 2.125 15-25 24/04A	138,155.63	0.01	100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	142,493.04	0.01
53,000.00	UBS AG LONDON 4.00 10-22 08/04A	66,351.82	0.01	200,000.00	WPP FINANCE 2010 3.75 14-24 19/09S	219,330.00	0.02
387,279.00	UK GILT 1.75 17-58 22/07S	666,251.22	0.05				
448,794.00	UK TREASURY 4.25 08-49 07/12S	1,111,470.94	0.09		United States of America	329,559,235.00	26.16
1,006,906.00	UK TREASURY GILT 0.50 16-22 22/07S	1,314,320.44	0.10	200,000.00	ABB FINANCE USA 2 2.875 12/22 08/05S	207,884.00	0.02
523,110.00	UK TREASURY GILT 1.75 16-37 07/09S	798,957.17	0.06	50,000.00	ABBOTT LABORATORIE 2.95 15-25 15/03S	54,651.50	0.00
473,326.00	UK TREASURY GILT STK 4.75 04-38 07/12S	1,049,021.45	0.08	200,000.00	ABBOTT LABORATORIE 4.75 16-36 30/11S	267,908.00	0.02
298,896.00	UK TREASURY STOCK 2.50 15-65 22/07S	653,625.96	0.05	40,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	54,641.20	0.00
558,677.00	UK TREASURY STOCK 4.00 09-60 22/01S	1,538,660.53	0.11	100,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03M	116,182.00	0.01
402,853.00	UK TREASURY STOCK 4.25 09-39 07/09S	855,371.53	0.07	100,000.00	ABBVIE 4.70 15-45 14/05S	122,543.00	0.01
863,459.00	UK TREASURY STOCK 4.50 09-34 07/09S	1,725,925.71	0.13	50,000.00	ABBVIE 4.75 20-45 15/03S	60,405.65	0.00
219,894.00	UK TREASURY STOCK 6.00 98-28 07/12S	420,457.09	0.03	100,000.00	ABBVIE INC 4.50 15-35 14/05S	121,574.00	0.01
1,063,764.00	UK TSY 1.25 17-27 22/07S	1,489,439.80	0.12	300,000.00	ABBVIE INC 2.3 19-20 21/11S	310,572.00	0.02
790,021.00	UK TSY 1.625 18-28 22/10S	1,147,653.38	0.09	100,000.00	ABBVIE INC 2.85 16-23 14/05S	105,094.00	0.01
373,000.00	UK TSY 0.6250 20-50 22/10S	463,602.34	0.04	40,000.00	ABBVIE INC 3.80 20-25 15/03S	44,352.57	0.00
293,313.00	UK TSY 0 1/8% 2 0.1250 20-26 30/01S	382,006.25	0.03	40,000.00	ABBVIE INC 4.45 16-46 14/05S	47,739.60	0.00
547,914.00	UK TSY 0 3/8% 2030 0.3750 20-30 22/10S	716,534.21	0.06	30,000.00	ABBVIE INC 4.55 20-35 15/03S	36,725.14	0.00
100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	135,040.02	0.01	300,000.00	ABBVIE INC 2.6000 19-24 21/11S	317,991.00	0.03
256,649.00	UNITED KINGDOM 1.25 20-41 22/10S	365,325.38	0.03	200,000.00	ABBVIE INC 3.2000 19-29 21/11S	220,252.00	0.02
689,421.00	UNITED KINGDOM 0.75 17-23 22/07S	912,205.24	0.07	100,000.00	ABBVIE INC 4.0500 19-39 21/11S	114,768.00	0.01
1,591,473.00	UNITED KINGDOM 1.50 16-26 22/07S	2,242,492.90	0.17	50,000.00	ABBVIE INC 4.2500 19-49 21/11S	59,140.50	0.00
819,609.00	UNITED KINGDOM 1.50 16-47 22/07S	1,249,337.59	0.10	100,000.00	ABBVIE INC 4.25 18-28 14/11S	118,731.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	ABBVIE INC 4.30 16-36 14/05S	58,796.50	0.00	50,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	58,279.50	0.00
30,000.00	ABBVIE INC 4.40 13-42 06/11S	35,570.40	0.00	38,000.00	ANHEUSER BUSCH 4.70 16-36 01/02S	45,058.50	0.00
200,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	226,750.00	0.02	50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	61,257.50	0.00
20,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	26,235.00	0.00	100,000.00	ANHEUSER BUSCH 4.95 16-42 15/01S	122,746.00	0.01
20,000.00	ACE INA HOLDINGS 2.875 15-22 03/11S	20,945.20	0.00	50,000.00	ANHEUSER BUSCH 5.55 19-49 23/01S	67,288.00	0.01
100,000.00	AEP TEXAS INC 2.1000 20-30 01/07S	102,664.00	0.01	50,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	80,802.00	0.01
30,000.00	AETNA 2.80 16-23 15/06S	31,573.80	0.00	100,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	119,568.00	0.01
50,000.00	AETNA 6.75 07-37 15/12S	72,147.50	0.01	150,000.00	ANHEUSER-BUSCH 2.6000 17-24 15/05S	119,834.00	0.01
150,000.00	AIR LEASE CORP 3.625 17-27 01/12S	148,438.50	0.01	400,000.00	ANHEUSER-BUSCH CO LLC 4.90 19-46 01/02S	492,556.00	0.04
100,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	102,291.00	0.01	100,000.00	ANHEUSER-BUSCH CO 4.7 19-36 02/01S	120,369.00	0.01
100,000.00	ALABAMA POWER 3.7 17-47 01/12S	118,773.00	0.01	100,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	112,024.00	0.01
60,000.00	ALLSTATE CORP 4.20 16-46 15/12S	75,378.60	0.01	50,000.00	ANHEUSER-BUSCH INBEV 4.00 13-43 17/01S	54,750.50	0.00
50,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	68,402.50	0.01	100,000.00	ANHEUSER-BUSCH INBEV 4.75 19-29 23/01S	121,946.00	0.01
200,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	213,328.00	0.02	50,000.00	ANTHEM 3.50 14-24 15/08S	54,790.00	0.00
200,000.00	ALPHABET 0.45 20-25 15/08S	199,210.00	0.02	100,000.00	ANTHEM INC 2.2500 20-30 15/05S	102,872.00	0.01
250,000.00	ALPHABET INC 1.1000 20-30 15/08S	247,720.00	0.02	100,000.00	ANTHEM INC 4.65 12-43 15/01S	125,992.00	0.01
150,000.00	ALPHABET INC 2.2500 20-60 15/08S	141,774.00	0.01	50,000.00	ANTHEM INC 4.375 17-47 01/12S	61,166.00	0.00
100,000.00	ALTRIA GROUP INC 2.85 12-22 09/08S	104,059.00	0.01	50,000.00	ANTHEM INC 5.1 13-44 15/01S	66,620.50	0.01
50,000.00	ALTRIA GROUP INC 4.00 13-24 31/01S	54,914.00	0.00	100,000.00	ANTHEM INC 2.95 17-22 01/12S	105,023.00	0.01
30,000.00	ALTRIA GROUP INC 4.50 13-43 02/05U	33,048.90	0.00	100,000.00	APPLE 3.00 17-27 13/11S	112,994.00	0.01
100,000.00	ALTRIA GROUP INC 4.8 19-29 14/02S	118,360.00	0.01	100,000.00	APPLE 2.40 13-23 03/05S	105,159.00	0.01
100,000.00	ALTRIA GROUP INC 3.875 16-46 16/09S	102,305.00	0.01	30,000.00	APPLE 2.45 16-26 04/08S	32,701.80	0.00
100,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	123,478.87	0.01	200,000.00	APPLE 3.00 17-24 09/02S	215,466.00	0.02
50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	61,993.00	0.00	30,000.00	APPLE 3.85 16-46 04/08S	37,425.30	0.00
50,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	66,910.50	0.01	80,000.00	APPLE 4.25 17-47 09/02S	106,120.00	0.01
100,000.00	AMAZON 2.4 18-23 22/02S	104,813.00	0.01	300,000.00	APPLE 0.55 20-25 20/08S	300,120.03	0.02
50,000.00	AMAZON 2.7 20-60 03/06S	51,655.00	0.00	100,000.00	APPLE INC 1.00 14-22 10/11A	120,376.04	0.01
100,000.00	AMAZON 3.875 18-37 22/02S	124,716.00	0.01	100,000.00	APPLE INC 2.15 15-22 09/02S	102,555.00	0.01
50,000.00	AMAZON COM 3.80 14-24 05/12S	56,283.00	0.00	200,000.00	APPLE INC 2.50 17-22 09/02S	205,686.00	0.02
30,000.00	AMAZON.COM INC 4.95 14-44 05/12S	42,872.70	0.00	50,000.00	APPLE INC 2.85 16-23 23/02S	57,522.00	0.00
50,000.00	AMAZON.COM INC 4.25 18-57 22/08S	68,156.50	0.01	50,000.00	APPLE INC 3.25 16-26 23/02S	56,247.00	0.00
100,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	101,058.00	0.01	100,000.00	APPLE INC 3.75 17-47 13/11S	122,892.00	0.01
200,000.00	AMAZON.COM INC 3.15 18-27 22/08S	227,426.00	0.02	100,000.00	APPLE INC 3.85 13-43 04/05S	124,545.00	0.01
100,000.00	AMAZON.COM INC 4.05 18-47 22/08S	129,424.00	0.01	20,000.00	APPLE INC 4.50 16-36 23/02S	26,701.40	0.00
62,422.89	AMER AIRLINE 17-2 3.35 17-29 15/10S	58,734.32	0.00	250,000.00	APPLE INC 1.2500 20-30 20/08S	248,930.00	0.02
50,000.00	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	66,982.00	0.01	100,000.00	APPLE INC 1.375 17-29 24/05A	129,868.64	0.01
100,000.00	AMERICAN 3.5 18-28 15/02S	113,835.00	0.01	150,000.00	APPLE INC 2.5500 20-60 20/08S	149,920.50	0.01
150,000.00	AMERICAN ELECTRIC 4.3 18-28 01/12S	176,715.00	0.01	100,000.00	APPLE INC 2.9500 19-49 11/09S	109,414.00	0.01
200,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	212,632.00	0.02	100,000.00	APPLE INC 0.375 15-24 25/11A	112,492.12	0.01
100,000.00	AMERICAN EXPRESS C 0.625 16-21 22/11	118,311.00	0.01	100,000.00	APPLE INC 1.625 14-26 10/11A	129,257.69	0.01
100,000.00	AMERICAN EXPRESS CR 2.70 17-22 03/03S	103,091.00	0.01	120,000.00	APPLE INC 4.65 16-46 23/03S	166,906.80	0.01
200,000.00	AMERICAN HONDA 1.95 20-23 10/05S	207,094.00	0.02	200,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	227,428.00	0.02
100,000.00	AMERICAN INTERNATIONAL 3.4 20-30 30/06	110,683.00	0.01	304,000.00	AT T 3.65 20-59 15/09S	297,498.96	0.02
30,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	34,141.20	0.00	13,000.00	AT T 4.35 13-45 15/06S	14,629.29	0.00
100,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	121,208.63	0.01	200,000.00	AT T 4.45 15-24 01/04S	223,254.00	0.02
100,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	114,939.00	0.01	50,000.00	ATMOS ENERGY 4.3 18-48 01/10S	65,026.50	0.01
100,000.00	AMERICAN INTL GROUP 4.50 14-44 16/07S	116,884.00	0.01	200,000.00	AT&T 4.25 17-27 01/03S	231,666.00	0.02
70,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	84,973.00	0.01	271,836.00	AT&T INC 3.5 20-53 15/09D	267,543.71	0.02
200,000.00	AMERICAN TOWER 3.375 16-26 15/10S	221,438.00	0.02	100,000.00	ATT INC 4.3 18-30 15/02S	118,502.00	0.01
100,000.00	AMERICAN TOWER 3.55 17-27 15/07S	111,860.00	0.01	200,000.00	AT&T INC 1.45 14-22 01/06A	239,584.12	0.02
50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	54,869.00	0.00	200,000.00	AT&T INC 2.9 18-26 04/12A	283,274.38	0.02
83,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	91,744.88	0.01	100,000.00	AT&T INC 2.7500 20-31 01/06S	105,275.00	0.01
50,000.00	AMGEN 2.60 16-26 19/08S	54,312.00	0.00	100,000.00	AT&T INC 3.1000 20-43 01/02S	96,823.00	0.01
165,714.29	AMGEN 3.875 11-21 15/11S	170,554.80	0.01	100,000.00	AT&T INC 3.5000 20-41 01/06S	104,667.00	0.01
100,000.00	AMGEN 4.40 15-45 01/05S	123,576.00	0.01	100,000.00	AT&T INC 3.6500 20-51 01/06S	101,102.00	0.01
20,000.00	AMGEN 4.563 16-48 15/06S	25,585.20	0.00	50,000.00	AT&T INC 4.125 16-26 17/02S	57,308.00	0.00
180,000.00	AMGEN INC 4.663 16-51 15/06S	235,173.60	0.02	150,000.00	AT&T INC 5.1000 18-48 25/11S	133,744.31	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	AT&T INC 2.60 14-29 17/12A	134,976.71	0.01	70,000.00	BMW US CAPITAL LLC 3.30 17-27 06/04S	76,813.80	0.01
100,000.00	AT&T INC 3.15 17-36 04/09A	139,021.17	0.01	200,000.00	BOEING 5.805 20-50 01/05S	243,064.00	0.02
150,000.00	AT&T INC 4.50 16-48 09/03S	170,368.50	0.01	100,000.00	BOEING 5.93 20-60 01/05S	123,698.00	0.01
100,000.00	AT&T INC 4.50 15-35 15/05S	117,951.00	0.01	200,000.00	BOEING CO 4.875 20-25 01/05S	217,708.00	0.02
250,000.00	AUST & NZ BANKING 2.625 17-22 09/11S	261,770.00	0.02	200,000.00	BOEING CO 5.15 20-30 01/05S	224,810.00	0.02
200,000.00	AVIATION CAPITA 3.5000 17-27 01/11S	178,398.00	0.01	100,000.00	BOSTON EDISON 3.2 17-27 15/05S	112,103.00	0.01
50,000.00	BAE SYSTEMS HOLDINGS 3.85 15-25 15/12S	56,386.50	0.00	50,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	53,482.50	0.00
100,000.00	BAKER HUGHES 5.125 10-40 15/09S	118,479.00	0.01	100,000.00	BOSTON PROPERTIES 4.5 18-28 01/12S	118,282.00	0.01
30,000.00	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	34,019.40	0.00	100,000.00	BOSTON PROPERTIES LP 3.85 12-23 01/02S	106,454.00	0.01
200,000.00	BANK OF AMERICA 3.30 13-23 11/01S	212,226.00	0.02	200,000.00	BOSTON SCIENTIFIC 3.45 19-24 25/02S	216,868.00	0.02
30,000.00	BANK OF AMERICA 3.50 16-26 19/04S	33,660.30	0.00	200,000.00	BP CAP MARKETS 3.4100 19-26 11/02S	223,234.00	0.02
17,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	18,837.70	0.00	20,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	22,078.40	0.00
75,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	85,903.50	0.01	200,000.00	BP CAPITAL MARKETS 3.796 18-25 21/09S	226,180.00	0.02
200,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	222,672.00	0.02	100,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	103,837.00	0.01
100,000.00	BANK OF AMERICA CORP 6.125 09-21 15/09S	136,209.94	0.01	100,000.00	BRISTOL MYERS 4.25 20-49 26/10S	131,742.00	0.01
80,000.00	BANK OF AMERICA CORP 3.946 18-49 23/01S	97,208.00	0.01	200,000.00	BRISTOL MYERS SQUIBB 3.875 20-25 15/08S	228,252.00	0.02
30,000.00	BANK OF AMERICA SUB 4.45 16-26 03/03S	34,561.20	0.00	100,000.00	BRISTOL MYERS SQUIBB CO 2.6 20-22 16/05S	103,748.00	0.01
200,000.00	BANK OF NY MELL 3.8500 18-28 28/04S	241,128.00	0.02	100,000.00	BRISTOL MYERS SQUIBB CO 2.9 20-24 26/07S	108,406.00	0.01
100,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	110,775.00	0.01	100,000.00	BRISTOL MYERS SQUIBB CO 3.4 20-29 26/07S	116,221.00	0.01
100,000.00	BANQUE INTERAMERICAINE 1.95 19-24 23/04S	75,517.50	0.01	100,000.00	BRISTOL-MYERS 4.55 20-48 20/02S	134,423.00	0.01
300,000.00	BAT CAPITAL 3.557 18-27 15/08S	324,144.00	0.03	50,000.00	BRISTOL-MYERS S 3.2500 17-27 27/02S	57,161.50	0.00
100,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	108,147.00	0.01	50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	69,169.00	0.01
50,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	53,437.00	0.00	100,000.00	BRISTOL-MYERS SQUIBB 3.45 20-27 15/11S	115,118.00	0.01
100,000.00	BAT CAPITAL CORP 4.758 19-49 06/09S	109,195.00	0.01	300,000.00	BROADCOM 2.25 20-23 15/11S	311,874.00	0.02
70,000.00	BAXALTA INC 5.25 15-45 23/06S	96,917.10	0.01	100,000.00	BROADCOM 4.15 20-30 15/11S	112,179.00	0.01
200,000.00	BAYER US FINANC 4.25 18-25 15/12S	228,670.00	0.02	100,000.00	BROADCOM 4.75 20-29 15/04S	116,337.00	0.01
200,000.00	BAYER US FINANC 4.3750 18-28 15/12S	234,648.00	0.02	200,000.00	BROADCOM CORP 3.875 18-27 15/01S	221,528.00	0.02
200,000.00	BAYER US FINANC 4.875 18-48 25/06S	248,354.00	0.02	100,000.00	BROADCOM INC 4.25 20-26 15/04S	112,780.00	0.01
30,000.00	BAYER US FINANCE II 4.2 18-34 15/07S	33,769.45	0.00	40,000.00	BURLINGTN NORTH SA 3.90 16-46 01/08S	48,691.60	0.00
40,000.00	BECTON DICKINSON 4.685 14-44 15/12S	49,076.40	0.00	30,000.00	BURLINGTN NORTH SA 4.125 17-47 15/06S	37,717.80	0.00
47,000.00	BECTON DICKINSON 3.734 14-24 15/12S	51,917.14	0.00	100,000.00	BURLINGTN NORTH SANTA 3.00 15-25 01/04S	109,694.00	0.01
50,000.00	BECTON DICKINSON 3.7940 20-50 20/05S	55,838.50	0.00	100,000.00	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	135,942.00	0.01
33,000.00	BECTON DICKINSON 3.70 17-37 06/06S	37,406.16	0.00	70,000.00	BURLINGTON NORTH 5.75 10-40 01/05S	100,832.90	0.01
150,000.00	BECTON DICKINSON CO 2.894 17-22 06/06S	155,163.00	0.01	150,000.00	BURLINGTON NORTHERN 3.00 13-23 15/03S	158,298.00	0.01
150,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	162,226.50	0.01	40,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	51,396.00	0.00
50,000.00	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	62,683.50	0.00	60,000.00	CAPITAL ONE FIN 3.75 16-26 28/07S	65,353.80	0.01
100,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	128,315.00	0.01	200,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	223,216.00	0.02
200,000.00	BERKSHIRE HATHAWAY 2.75 16-23 15/03S	210,668.00	0.02	200,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	206,292.00	0.02
100,000.00	BERKSHIRE HATHAWAY 3.00 12-22 15/05S	104,273.00	0.01	150,000.00	CARGILL INC 3.2500 19-29 23/05S	169,222.50	0.01
150,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	167,592.00	0.01	200,000.00	CARRIER GLOBAL 2.7000 20-31 15/02S	208,810.00	0.02
100,000.00	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	112,997.00	0.01	30,000.00	CATERPILLAR 3.40 14-24 15/05S	32,822.40	0.00
30,000.00	BERKSHIRE HATHAWAY 3.75 13-23 15/11S	32,698.80	0.00	100,000.00	CATERPILLAR 3.75 13-23 24/05S	110,132.00	0.01
30,000.00	BERKSHIRE HATHAWAY 4.30 13-43 15/05S	38,701.80	0.00	50,000.00	CATERPILLAR 3.803 12-42 15/08S	61,069.50	0.00
100,000.00	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	132,920.00	0.01	50,000.00	CATERPILLAR 4.3 14-44 08/05S	64,912.50	0.01
150,000.00	BERKSHIRE HATHAWAY 4.2000 18-48 15/08S	191,952.00	0.02	200,000.00	CATERPILLAR INC 2.6000 19-29 19/09S	219,176.00	0.02
300,000.00	BID 2.5 18-21 22/10S	315,429.00	0.03	100,000.00	CENTERPOINT ENE 4.2500 18-28 01/11S	118,870.00	0.01
40,000.00	BIOGEN 4.05 15-25 15/09S	45,560.40	0.00	50,000.00	CHARTER COM OPER 5.75 18-48 01/04S	62,077.00	0.00
200,000.00	BIOGEN INC 2.2500 20-30 01/05S	204,520.00	0.02	100,000.00	CHARTER COM OPER 4.464 16-22 27/03S	105,891.00	0.01
200,000.00	BIRD 2 17-22 26/01S	204,692.00	0.02	100,000.00	CHARTER COM OPER 4.800 19-50 01/03S	113,159.00	0.01
70,000.00	BIRD 0.75 17-21 13/01 A	91,151.52	0.01	100,000.00	CHARTER COM OPER 4.908 16-25 23/07S	115,458.00	0.01
31,000.00	BIRD 1.75 16-23 19/04S	32,175.52	0.00	30,000.00	CHARTER COM OPERATIN 5.375 17-47 01/05S	35,567.10	0.00
50,000.00	BIRD 2.25 18-23 17/01S	39,015.21	0.00	100,000.00	CHARTER COM OPERATING 5.05 19-29 30/03S	119,673.00	0.01
200,000.00	BIRD 2.50 15-25 29/07S	219,854.00	0.02	100,000.00	CHARTER COM OPERATING 6.384 16-35 23/10S	136,363.00	0.01
24,000.00	BIRD 4.25 14-25 24/06S	20,187.77	0.00	80,000.00	CHARTER COM OPERATING 6.484 16-45 23/10S	107,472.00	0.01
100,000.00	BIRD EMTN 5.75 00-32 07/06A	203,044.73	0.02	100,000.00	CHEVRON CORP 2.2360 20-30 11/05S	106,134.00	0.01
100,000.00	BMW US CAPITAL 3.4500 18-23 12/04S	106,615.00	0.01	100,000.00	CHEVRON CORP 2.895 17-24 03/03S	107,381.00	0.01
100,000.00	BMW US CAPITAL 3.6250 19-29 18/04S	113,660.00	0.01	200,000.00	CHEVRON CORP 2.954 16-26 16/05S	222,576.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	125,685.80	0.01	60,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	72,166.20	0.01
100,000.00	CIGNA CORP 4.8 19-38 15/08S	124,242.00	0.01	40,000.00	CONOCOPHILIPPS 5.95 16-46 15/03S	59,352.00	0.00
100,000.00	CIGNA CORP 4.90 19-48 15/12S	130,007.00	0.01	100,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	147,310.00	0.01
150,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	171,808.50	0.01	70,000.00	CONS EDISON CO 3.95 13-43 01/03S	81,498.20	0.01
200,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	233,214.00	0.02	30,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	35,004.00	0.00
50,000.00	CISCO SYSTEMS 2.60 16-23 28/02S	52,770.50	0.00	100,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	124,216.00	0.01
50,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	55,876.50	0.00	50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	60,782.00	0.00
20,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	29,575.80	0.00	100,000.00	CONSTELLATION BRAN 3.70 16-26 06/12S	114,208.00	0.01
100,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	151,207.00	0.01	100,000.00	CORNING INC 4.3750 17-57 15/11S	120,647.00	0.01
200,000.00	CITIGROUP 2.70 17-22 27/10S	208,478.00	0.02	100,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	107,977.00	0.01
200,000.00	CITIGROUP 4.50 11-22 14/01S	210,232.00	0.02	90,000.00	COX COMMUNICATIONS INC 4.80 14-35 01/02S	112,471.20	0.01
21,000.00	CITIGROUP 4.65 15-45 30/07S	27,431.25	0.00	100,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	101,310.00	0.01
50,000.00	CITIGROUP 5.875 12-42 30/01S	72,916.50	0.01	100,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	113,206.00	0.01
70,000.00	CITIGROUP 6.675 13-43 13/09S	106,314.60	0.01	20,000.00	CSX 3.95 15-50 01/05S	24,627.80	0.00
30,000.00	CITIGROUP 8.125 09-39 15/07S	52,258.20	0.00	40,000.00	CSX CORP 3.35 19-49 15/09S	44,376.80	0.00
100,000.00	CITIGROUP EMTN 1.50 16-28 26/10A	126,681.38	0.01	100,000.00	CSX CORP 4.25 18-29 15/03S	120,643.00	0.01
200,000.00	CITIGROUP INC 2.90 16-21 08/12S	205,454.00	0.02	100,000.00	CSX CORP 4.30 18-48 01/03S	125,067.00	0.01
70,000.00	CITIGROUP INC 3.20 16-26 21/10S	77,155.40	0.01	100,000.00	CSX CORP 2.6 16-26 01/11S	108,950.00	0.01
30,000.00	CITIGROUP INC 4.125 16-28 25/07S	34,426.20	0.00	100,000.00	CVS CAREMARK 3.00 14-24 12/08S	108,817.00	0.01
50,000.00	CITIGROUP INC 4.60 16-26 09/03S	57,113.50	0.00	100,000.00	CVS CAREMARK 5.30 13-43 05/12S	127,545.00	0.01
30,000.00	CITIGROUP INC 3.40 16-26 01/05S	33,337.20	0.00	30,000.00	CVS HEALTH 2.875 16-26 01/06S	32,558.40	0.00
100,000.00	CITIGROUP INC 4.6500 18-48 23/07S	131,230.00	0.01	87,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	93,218.76	0.01
200,000.00	CITIGROUP INC 4.40 15-25 10/06S	225,276.00	0.02	25,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	28,217.75	0.00
120,000.00	CITIGROUP INC 4.45 15-27 29/09S	139,190.40	0.01	400,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	467,820.00	0.04
50,000.00	CITIGROUP SERIES 61 6.80 08-38 25/06S	112,593.40	0.01	100,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	121,420.00	0.01
20,000.00	CITIGROUP SUB 4.75 16-46 18/05S	25,123.20	0.00	200,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	254,958.00	0.02
200,000.00	CME GROUP INC 3.00 15-25 15/03M	218,772.00	0.02	50,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	63,112.50	0.01
100,000.00	COCA COLA 1.625 15-35 09/09A	133,446.40	0.01	150,000.00	DAIMLER FIN 3.4000 19-22 22/02S	155,355.00	0.01
100,000.00	COCA COLA CO 3.45 20-30 25/03S	118,238.00	0.01	200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	309,488.00	0.02
100,000.00	COCA-COLA 2.875 15-25 27/10S	110,890.00	0.01	50,000.00	DANAHER CORP 4.375 15-45 15/09S	64,845.50	0.01
60,000.00	COCA-COLA CO 2.55 16-26 01/06S	65,847.00	0.01	100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	107,500.00	0.01
200,000.00	COCA-COLA CO 1.125 15-27 09/09A	249,861.22	0.02	100,000.00	DELL INTL LLC 5.30 19-29 01/10S	114,647.00	0.01
100,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	121,338.79	0.01	20,000.00	DEVON ENERGY 5.00 15-45 15/06S	19,024.00	0.00
30,000.00	COMCAST 2.35 16-27 15/01S	32,203.20	0.00	50,000.00	DEVON ENERGY CORPORATI5.60 11-41 15/07S	50,524.00	0.00
50,000.00	COMCAST 3.15 16-26 01/03S	55,750.50	0.00	80,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	97,805.60	0.01
200,000.00	COMCAST 3.60 14-24 01/03S	219,898.00	0.02	200,000.00	DIAMOND 1 FIN 144A 5.45 16-23 15/06S	219,242.00	0.02
170,000.00	COMCAST 4.65 12-42 15/07S	221,855.10	0.02	150,000.00	DIAMOND 1 FIN 144A 6.02 16-26 15/06S	176,395.50	0.01
100,000.00	COMCAST CORP 4.15 18-28 15/10S	120,426.00	0.01	50,000.00	DIAMOND 1 FIN 144A 8.10 16-36 15/07S	65,564.00	0.01
100,000.00	COMCAST CORP 3.00 17-24 01/02S	107,765.00	0.01	100,000.00	DIAMONDBACK ENE 3.2500 19-26 01/12S	100,329.00	0.01
150,000.00	COMCAST CORP 3.999 17-49 01/11S	180,988.50	0.01	100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	120,061.77	0.01
50,000.00	COMCAST CORP 4.00 17-47 15/08S	60,183.50	0.00	200,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	229,236.00	0.02
50,000.00	COMCAST CORP 4.40 15-35 15/08S	63,351.50	0.01	100,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	112,370.00	0.01
20,000.00	COMCAST CORP 4.60 15-45 15/08S	25,792.60	0.00	250,000.00	DISCOVER BANK 3.35 18-23 06/02S	264,522.50	0.02
100,000.00	COMCAST CORP 1.2500 20-40 20/02A	118,109.31	0.01	100,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	114,015.00	0.01
100,000.00	COMCAST CORP 3.2500 19-39 01/11S	111,282.00	0.01	50,000.00	DISCOVERY COMM 4.90 16-26 11/03M	58,457.00	0.00
100,000.00	COMCAST CORP 3.9500 18-25 15/10S	114,772.00	0.01	100,000.00	DISCOVERY COMM 5.30 19-49 15/05S	121,558.00	0.01
30,000.00	COMCAST CORP 3.969 17-47 01/11S	35,981.10	0.00	70,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	84,586.60	0.01
200,000.00	COMCAST CORP 4.7000 18-48 15/10S	265,926.00	0.02	100,000.00	DOMINION ENERGY 3.3750 20-30 01/04S	112,787.00	0.01
100,000.00	COMCAST CORP 4.9500 18-58 15/10S	143,918.00	0.01	20,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	22,740.60	0.00
100,000.00	COMCAST CORP 3.7 18-24 15/04S	110,380.00	0.01	100,000.00	DOW CHEMICAL 4.375 12-42 15/11S	112,556.00	0.01
30,000.00	COMCAST CORP 3.40 16-46 15/07S	33,316.80	0.00	30,000.00	DOW CHEMICAL 4.625 14-44 1/10S	34,512.60	0.00
100,000.00	COMCAST CORP 4.25 13-33 15/01S	124,445.00	0.01	50,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	65,465.50	0.01
100,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	106,374.00	0.01	400,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	425,296.00	0.03
30,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	35,021.10	0.00	200,000.00	DUKE ENERGY 6.4 08-38 15/06S	308,926.00	0.02
50,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	59,354.00	0.00	30,000.00	DUKE ENERGY 2.50 16-23 15/03S	31,418.10	0.00
100,000.00	CONAGRA BRANDS INC4.85 18-28 01/11S	122,135.00	0.01	30,000.00	DUKE ENERGY 3.875 16-46 15/03S	36,489.60	0.00
50,000.00	CONCHO RESOURCE 4.8500 18-48 15/08S	55,040.50	0.00	50,000.00	DUKE ENERGY CAR 3.9500 18-48 15/03S	62,336.50	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	DUKE ENERGY CORP 2.4 17-22 15/08S	206,686.00	0.02	70,000.00	FEDEX CORP 4.10 15-45 01/02S	79,704.80	0.01
100,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	108,238.00	0.01	100,000.00	FEDEX CORP 1.625 16-27 11/01A	125,652.97	0.01
120,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	136,707.60	0.01	100,000.00	FEDEX CORP 5.2500 20-50 15/05S	134,783.00	0.01
170,000.00	DUKE ENERGY CORP 4.8 15-45 15/12S	217,509.90	0.02	20,000.00	FEDEX CORP 4.55 16-46 01/04S	24,164.40	0.00
100,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	109,846.00	0.01	200,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	249,624.35	0.02
100,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	115,129.00	0.01	200,000.00	FIFTH THIRD 3.65 19-24 25/01S	218,206.00	0.02
50,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	66,778.00	0.01	100,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	110,478.00	0.01
150,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	165,397.50	0.01	100,000.00	FIRSTENERGY CORP 3.12 17-22 15/07S	102,673.00	0.01
200,000.00	EATON CORP 2.75 13-22 02/11S	209,616.00	0.02	200,000.00	FIRSTENERGY CORP 3.90 17-27 15/07S	219,280.00	0.02
200,000.00	EBAY 2.60 12-22 15/07S	206,574.00	0.02	100,000.00	FISERV INC 2.75 19-25 15/01S	106,921.00	0.01
9,000.00	ECOLAB 5.50 11-41 08/12S	12,886.83	0.00	100,000.00	FISERV INC 3.2000 19-26 01/07S	111,181.00	0.01
100,000.00	EDISON INTERNAT 5.7500 19-27 15/06S	111,322.00	0.01	100,000.00	FISERV INC 3.5000 19-29 01/07S	113,947.00	0.01
200,000.00	ELI LILLY & CO 2.125 15-30 03/06A	277,746.84	0.02	50,000.00	FISERV INC 4.4000 19-49 01/07S	62,201.00	0.00
100,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	125,439.00	0.01	100,000.00	FLORIDA POWER & 3.1500 19-49 01/10S	113,417.00	0.01
30,000.00	EMERA US FINANCE L 4.75 17-46 15/06S	36,213.00	0.00	70,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	88,514.30	0.01
50,000.00	EMERSON ELECTRIC CO 2.75 20-50 15/10S	50,923.00	0.00	100,000.00	FOX CORP 5.576 20-49 25/01S	138,305.00	0.01
100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	124,197.70	0.01	200,000.00	FOX CORP 3.666 20-22 25/01S	208,538.00	0.02
50,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	59,464.00	0.00	200,000.00	GE CAPITAL FUND 4.4000 20-30 15/05S	214,208.00	0.02
50,000.00	ENCANA CORP 6.50 04-34 15/08S	46,520.50	0.00	100,000.00	GECC 5.875 08-38 14/01S	116,485.00	0.01
20,000.00	ENERGY TRANSFER 4.05 15-25 15/03S	21,066.00	0.00	50,000.00	GECC EMTN SUB 4.875 05-37 18/09A	65,318.30	0.01
70,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	65,356.20	0.01	50,000.00	GECC MTN TR 793 -A- 6.15 07-37 07/08S	59,604.50	0.00
20,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	20,238.60	0.00	100,000.00	GECC 6.75 02-32 15/03S	125,096.00	0.01
100,000.00	ENERGY TRANSFER 5.0000 20-50 15/05S	92,357.00	0.01	100,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	107,427.00	0.01
50,000.00	ENERGY TRANSFER 6.25 19-49 15/04S	51,672.50	0.00	100,000.00	GENERAL ELECTRIC CAP 6.875 09-39 10/01S	127,830.00	0.01
30,000.00	ENERGY TRANSFER LP 4.75 15-26 15/01S	31,962.00	0.00	200,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	238,594.40	0.02
150,000.00	ENERGY TRANSFER OPE 4.25 19-23 15/03S	156,135.00	0.01	200,000.00	GENERAL MILLS 3.65 14-24 15/02S	218,324.00	0.02
150,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	165,157.50	0.01	300,000.00	GENERAL MOTORS 4.875 14-23 02/10S	326,205.00	0.03
150,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	187,698.00	0.01	200,000.00	GENERAL MOTORS 5.1 19-24 17/01S	218,520.00	0.02
50,000.00	ENTERPRISE PROD 3.2000 20-52 15/02S	46,040.00	0.00	100,000.00	GENERAL MOTORS 5.20 14-45 01/04S	107,684.00	0.01
50,000.00	ENTERPRISE PRODUCT 3.95 16-27 15/02S	57,208.50	0.00	50,000.00	GENERAL MOTORS 6.25 14-43 02/10S	59,147.00	0.00
100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	114,791.00	0.01	50,000.00	GENERAL MOTORS 4.35 17-27 17/01S	54,354.50	0.00
100,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	113,539.00	0.01	30,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	36,378.90	0.00
100,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	108,882.00	0.01	20,000.00	GENERAL MOTORS FIN 3.70 16-23 09/05S	20,918.00	0.00
200,000.00	EQUINIX INC 5.375 17-27 15/05S	217,678.00	0.02	50,000.00	GENERAL MOTORS FIN CO 3.45 17-22 14/01S	51,259.00	0.00
200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	215,022.78	0.02	280,000.00	GENERAL MOTORS FINAN 1.7 20-23 18/08S	280,669.23	0.02
100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	113,871.00	0.01	100,000.00	GEORGIA POWER 4.30 12-42 15/03S	119,236.00	0.01
100,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	108,853.00	0.01	100,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	110,238.00	0.01
100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	110,486.00	0.01	200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	225,708.00	0.02
301,300.00	ETATS-UNIS 2.75 18-25 30/06S	336,678.64	0.03	170,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	218,410.90	0.02
1,500,000.00	ETATS-UNIS D'AMERIQ 2.625 18-21 15/12S	1,544,940.00	0.12	60,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	77,962.20	0.01
604,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	628,534.48	0.05	100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	154,164.00	0.01
2,510,500.00	ETATS-UNIS D'AMERIQUE 2.875 18-21 15/10S	2,581,999.04	0.21	70,000.00	GLENCORE FUNDING 4.00 17-27 27/03S	76,414.80	0.01
200,000.00	EVERSOURCE ENERGY 2.75 17-22 15/03S	206,294.00	0.02	150,000.00	GLENCORE FUNDING 4.1250 19-24 12/03S	162,309.00	0.01
20,000.00	EXELON CORP 3.95 15-25 15/06S	22,602.80	0.00	200,000.00	GLOBAL PAYMENTS INC 2.65 19-25 15/02S	212,204.00	0.02
200,000.00	EXELON CORP 3.497 17-22 01/06S	209,058.00	0.02	150,000.00	GLP CAPITAL LP 5.375 16-26 15/04S	166,284.00	0.01
100,000.00	EXELON GENERATION 6.25 09-39 01/10S	124,044.00	0.01	100,000.00	GOLDMAN SACHS G 2.6000 20-30 07/02S	105,553.00	0.01
100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	96,100.16	0.01	100,000.00	GOLDMAN SACHS G 3.1250 18-29 25/07A	146,461.99	0.01
100,000.00	EXPEDIA INC 5.0000 16-26 15/02S	106,499.00	0.01	200,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	220,538.00	0.02
50,000.00	EXXON MOBIL 3.095 19-49 16/08S	51,636.00	0.00	175,000.00	GOLDMAN SACHS GR SUB 4.25 15-25 21/10S	198,628.50	0.02
200,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	219,112.00	0.02	100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	120,634.03	0.01
50,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	55,197.00	0.00	30,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	37,525.97	0.00
100,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	125,110.00	0.01	100,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	130,164.15	0.01
30,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	35,613.30	0.00	200,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	220,358.00	0.02
100,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	122,018.00	0.01	60,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	78,355.80	0.01
200,000.00	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	216,086.00	0.02	150,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	196,579.50	0.02
30,000.00	FEDEX 3.25 16-26 01/04S	33,326.40	0.00	200,000.00	GOLDMAN SACHS GROUP 5.75 12-22 24/01S	213,558.00	0.02
150,000.00	FEDEX 4.75 15-45 15/11S	185,515.50	0.01	50,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	74,759.50	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	72,162.00	0.01	200,000.00	INTERNATIONAL BANK F 2.50 19-24 19/03S	215,200.00	0.02
50,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	71,969.05	0.01	100,000.00	INTERNATIONAL FINANCE 1.45 19-24 22/07S	74,378.57	0.01
200,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	224,898.00	0.02	20,000.00	INTERNATIONAL PAPE 4.40 16-47 15/08S	24,523.60	0.00
100,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	112,107.00	0.01	70,000.00	INTERNATIONAL PAPER 5.00 15-35 15/09S	90,409.20	0.01
50,000.00	GREAT-WEST LIFE 4.5810 18-48 17/05S	63,323.50	0.01	100,000.00	INTL BK FOR RECONS 0.01 20-28 24/04A	120,025.42	0.01
106,000.00	HALLIBURTON 3.50 13-23 01/08S	112,354.70	0.01	200,000.00	INTL BK FOR RECONS 0.375 20-25 28/07S	199,508.00	0.02
50,000.00	HALLIBURTON CO 4.85 15-35 15/11S	53,095.50	0.00	400,000.00	INTL BK RECON & 0.6250 20-25 22/04S	403,832.00	0.03
100,000.00	HALLIBURTON CO 5.00 15-45 15/11S	102,095.00	0.01	100,000.00	INTL BK RECON & 0.8750 20-30 14/05S	100,307.00	0.01
100,000.00	HCA INC 5.00 14-24 15/03S	111,960.00	0.01	200,000.00	INTL BK RECON & 2.5000 14-24 25/11S	217,624.00	0.02
100,000.00	HCA INC 4.1250 19-29 15/06S	113,119.00	0.01	150,000.00	INTL BK RECON & DEVELOP 2.2 19-22 18/01S	115,052.36	0.01
100,000.00	HCA INC 5.1250 19-39 15/06S	120,337.00	0.01	50,000.00	INTL BK RECON&DEVELOP 0.5 19-35 21/06A	62,834.11	0.00
50,000.00	HCA INC 5.50 17-47 15/06S	62,002.50	0.00	100,000.00	INTL FINANCE CO 0.3750 20-25 16/07S	99,914.00	0.01
200,000.00	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	223,124.00	0.02	50,000.00	INTL FINANCE CO 2.8000 17-22 15/08S	37,540.86	0.00
30,000.00	HESS 5.60 10-41 15/02S	32,625.90	0.00	84,000.00	INTL FINANCE CORP 2.00 17-22 24/10S	87,076.92	0.01
100,000.00	HESS CORP 6.00 09-40 15/01S	110,808.00	0.01	19,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	15,734.41	0.00
200,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	213,714.00	0.02	100,000.00	INTL FINANCE CORP 2.875 18-23 31/07S	107,344.00	0.01
30,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	38,065.20	0.00	50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	62,325.50	0.00
50,000.00	HOME DEPOT 3.90 17-47 15/06S	61,309.50	0.00	400,000.00	INTLE BK RECON 2.125 13-23 13/02S	417,768.00	0.03
20,000.00	HOME DEPOT INC 4.25 15-46 01/04S	25,552.80	0.00	100,000.00	JABIL INC 3.00 20-31 15/01S	102,191.00	0.01
150,000.00	HOME DEPOT INC 5.875 06-36 16/12S	224,827.50	0.02	50,000.00	JOHN DEERE CAP 2.80 16-23 06/03S	52,920.50	0.00
100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	113,097.00	0.01	100,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	111,140.00	0.01
200,000.00	HOME DEPOT INC 3.2500 18-22 01/03S	208,388.00	0.02	100,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	116,301.00	0.01
100,000.00	HOME DEPOT INC 3.3500 20-50 15/04S	115,431.00	0.01	50,000.00	JOHNSON & JOHNS 2.4500 20-60 01/09S	49,645.50	0.00
70,000.00	HOME DEPOT INC 5.95 11-41 01/04S	105,644.70	0.01	50,000.00	JOHNSON & JOHNSON 2.05 16-23 01/03S	51,865.50	0.00
100,000.00	HONEYWELL INTL 1.85 16-21 01/11S	101,603.00	0.01	100,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	112,489.00	0.01
100,000.00	HONEYWELL INTL 1.95 20-30 01/06S	105,239.00	0.01	100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	121,873.00	0.01
100,000.00	HP ENTERPRISE C 1.4500 20-24 01/04S	101,210.00	0.01	30,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	37,495.80	0.00
100,000.00	HUMANA INC 3.1250 19-29 15/08S	110,558.00	0.01	50,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	56,166.00	0.00
200,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	213,008.00	0.02	150,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	181,533.25	0.01
200,000.00	HYUNDAI CAPITAL 2.8500 19-22 01/11S	206,952.00	0.02	70,000.00	JOHNSON JOHNSON 4.375 13-33 05/12S	92,479.10	0.01
200,000.00	IBM CORP 2.8500 19-22 13/05S	208,098.00	0.02	100,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	154,322.00	0.01
100,000.00	IBM CORP 3.3000 19-26 15/05S	112,560.00	0.01	200,000.00	JP MORGAN CHASE 2.70 16-23 18/05S	210,974.00	0.02
300,000.00	IBM CORP 3.5000 19-29 15/05S	346,251.00	0.03	40,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	57,479.20	0.00
100,000.00	IBM CORP 4.2500 19-49 15/05S	125,344.00	0.01	200,000.00	JP MORGAN CHASE & CO 2.083 20-26 22/04S	208,764.00	0.02
100,000.00	IBM CORP 3.0 19-24 15/05S	108,232.00	0.01	100,000.00	JP MORGAN CHASE & JPM 6.40 08-38 15/05S	152,448.00	0.01
20,000.00	IBM CORP 4.00 12-42 20/06S	24,087.00	0.00	50,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	73,248.00	0.01
100,000.00	IBM CORP 1.75 19-31 31/01A	132,258.50	0.01	100,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	111,643.00	0.01
100,000.00	IBM INTL BUSINESS 2.95 20-50 15/05S	102,965.00	0.01	50,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	58,174.50	0.00
30,000.00	IBRD 0.625 16-33 12/01A	38,276.71	0.00	50,000.00	JPMORGAN CHASE 2.522 20-31 22/04S	53,160.50	0.00
42,000.00	IBRD 4.625 14-21 06/10S	28,988.88	0.00	40,000.00	JPMORGAN CHASE 3.20 16-26 15/06S	44,370.00	0.00
30,000.00	ILFC 5.875 12-22 15/08S	32,106.30	0.00	30,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	32,976.90	0.00
200,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	221,746.00	0.02	200,000.00	JPMORGAN CHASE & C 3.782 17-28 01/02S	226,470.00	0.02
100,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	121,236.76	0.01	100,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	135,089.00	0.01
100,000.00	INTEL 3.15 17-27 11/05S	112,672.00	0.01	100,000.00	JPMORGAN CHASE & CO 4.452 18-29 05/12S	120,329.00	0.01
50,000.00	INTEL CORP 2.60 16-26 19/05S	54,887.00	0.00	200,000.00	JPMORGAN CHASE 0.625 16-24 25/01A	238,341.12	0.02
250,000.00	INTEL CORP 3.70 15-25 29/07S	283,867.50	0.02	100,000.00	JPMORGAN CHASE SUB 3.875 14-24 10/09S	110,783.00	0.01
100,000.00	INTEL CORP 4.75 20-50 25/03S	137,783.00	0.01	100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	120,439.37	0.01
200,000.00	INTEL CORP 3.734 18-47 08/12S	237,974.00	0.02	200,000.00	KELLOGG CO 3.25 16-26 01/04S	222,252.00	0.02
34,000.00	INTER AMER DEVEL BK 3.20 12-42 01/08S	43,894.34	0.00	30,000.00	KELLOGG CO 4.50 16-46 01/04S	37,632.30	0.00
17,000.00	INTER-AM.DEV.BK 3.00 14-24 21/02S	18,533.74	0.00	50,000.00	KENTUCKY UTIL CO 5.125 11-40 01/11S	67,333.50	0.01
300,000.00	INTER-AM.DEV.BK 510 1.75 15-22 14/04S	307,083.00	0.02	100,000.00	KEURIG DR PEPPER INC 5.085 18-48 25/05S	134,343.00	0.01
115,000.00	INTER-AMERICAN 1.2500 18-23 15/12A	153,776.49	0.01	200,000.00	KEYCORP 4.1000 18-28 30/04S	234,792.00	0.02
100,000.00	INTER-AMERICAN 3.1250 18-28 18/09S	118,449.00	0.01	50,000.00	KINDER MORGAN 5.20 18-48 01/03S	58,373.00	0.00
300,000.00	INTER-AMERICAN DEV 2.125 15-25 15/01S	322,059.00	0.03	70,000.00	KINDER MORGAN ENER 4.25 14-24 01/09S	77,492.80	0.01
50,000.00	INTER-AMERICAN DEV 4.375 14-44 24/01S	76,548.50	0.01	200,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	218,328.00	0.02
74,000.00	INTER-AMERICAN DEV BK 2.125 17-22 18/01S	75,818.92	0.01	70,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	79,028.60	0.01
200,000.00	INTERCONT EXCH 3.75 15-25 01/12S	226,906.00	0.02	50,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	59,419.50	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	KING MORGAN ENERGY 6.95 07-38 15/01S	130,605.00	0.01	287,000.00	MICROSOFT CORP 2.5250 20-50 01/06S	298,910.50	0.02
200,000.00	KROGER 3.85 13-23 01/08S	216,788.00	0.02	113,000.00	MICROSOFT CORP 2.6750 20-60 01/06S	119,160.76	0.01
30,000.00	KROGER CO 4.45 17-47 01/02S	36,966.60	0.00	100,000.00	MICROSOFT CORP 2.875 17-24 06/02S	107,523.00	0.01
50,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	63,505.50	0.01	63,000.00	MICROSOFT CORP 4.10 17-37 06/02S	81,442.62	0.01
100,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	111,088.00	0.01	100,000.00	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	142,742.00	0.01
150,000.00	LIBERTY MUTUAL 4.569 19-29 28/01S	180,915.00	0.01	200,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	235,944.21	0.02
50,000.00	LIBERTY MUTUAL 3.9500 20-60 15/05S	55,227.00	0.00	100,000.00	MOHAWK INDS 2.00 15-22 14/01S	115,364.13	0.01
30,000.00	LOWE S COM 3.70 16-46 15/04S	34,372.80	0.00	50,000.00	MOLSON COORS 3.00 16-26 15/07S	53,325.50	0.00
50,000.00	LOWE'S CO INC 2.50 16-26 15/04S	54,147.50	0.00	60,000.00	MOLSON COORS 5.00 12-42 01/05S	67,855.80	0.01
100,000.00	LOWE'S CO INC 4.55 19-49 05/04S	128,291.00	0.01	200,000.00	MONDELEZ INTERN INC 3.625 18-23 07/05S	215,100.00	0.02
150,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	173,238.00	0.01	100,000.00	MONDELEZ INTERNATI 1.625 16-23 20/01A	121,500.61	0.01
50,000.00	LOWE'S COS INC 5.1250 20-50 15/04S	68,984.00	0.01	100,000.00	MONDELEZ INTERNATIONA2.7500 20-30 13/04S	108,860.00	0.01
100,000.00	MACDONALDS 2.625 11-22 15/01S	102,872.00	0.01	100,000.00	MORGAN STANLEY 1.00 16-22 02/12A	119,937.47	0.01
50,000.00	MAGELLAN MIDSTREAM 4.85 19-49 01/02S	57,449.00	0.00	100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	123,616.07	0.01
70,000.00	MARATHON OIL 3.85 15-25 01/06S	71,865.50	0.01	200,000.00	MORGAN STANLEY 2.75 17-22 19/05S	207,250.00	0.02
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	214,048.00	0.02	100,000.00	MORGAN STANLEY 3.125 16-26 27/07S	110,501.00	0.01
100,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	121,279.00	0.01	70,000.00	MORGAN STANLEY 3.625 17-27 20/01S	79,227.40	0.01
100,000.00	MARKEL CORP 5.0000 19-49 20/05S	133,283.00	0.01	200,000.00	MORGAN STANLEY 3.875 14-24 29/04S	220,748.00	0.02
150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	155,164.50	0.01	200,000.00	MORGAN STANLEY 3.875 16-26 27/01S	227,646.00	0.02
50,000.00	MARSH & MCLENNA 4.2000 18-48 01/03S	63,086.00	0.01	50,000.00	MORGAN STANLEY 3.95 15-27 23/04S	56,572.00	0.00
100,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	121,413.00	0.01	100,000.00	MORGAN STANLEY 4.00 15-25 23/07S	113,214.00	0.01
50,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	69,694.50	0.01	200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	234,870.00	0.02
40,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	50,385.60	0.00	200,000.00	MORGAN STANLEY 2.625 16-21 17/11S	204,996.00	0.02
20,000.00	MASSACHUSETTS ELEC 4.004 16-46 15/08S	23,847.20	0.00	100,000.00	MORGAN STANLEY CAPITA 5.597 20-51 24/03S	151,168.00	0.01
100,000.00	MASTERCARD 3.950 18-48 26/02S	127,224.00	0.01	50,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	63,363.50	0.01
100,000.00	MASTERCARD INC 3.3500 20-30 26/03S	117,362.00	0.01	50,000.00	MPLX LP 4.125 17-27 01/03S	54,932.00	0.00
100,000.00	MASTERCARD INC 3.8500 20-50 26/03S	127,569.00	0.01	100,000.00	MPLX LP 4.000 18-28 15/03S	108,908.00	0.01
100,000.00	MC DONALD S CORP 1.00 16-23 15/11A	121,314.16	0.01	50,000.00	MPLX LP 4.70 18-48 15/04S	50,619.00	0.00
70,000.00	MC DONALD S CORP 4.875 15-45 09/12S	90,730.50	0.01	150,000.00	MPLX LP 4.8000 18-29 15/02S	171,144.00	0.01
20,000.00	MCDONALD S 3.70 15-26 30/01S	22,800.40	0.00	50,000.00	MPLX LP 5.5000 18-49 15/02S	56,250.00	0.00
100,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	119,817.86	0.01	100,000.00	NARRAGANSETT ELECTRIC 3.395 20-30 09/04S	114,092.00	0.01
100,000.00	MCDONALD'S CORP 6.30 08-38 01/03S	150,148.00	0.01	250,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	271,945.00	0.02
100,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	111,961.00	0.01	100,000.00	NATIONAL GRID ELECTR 5.9 09-39 15/11S	143,939.00	0.01
100,000.00	MCKESSON 3.95 18-28 16/02S	116,211.00	0.01	100,000.00	NATIONAL OILWEL 3.6000 19-29 01/12S	97,481.00	0.01
72,000.00	MEDTRONIC 4.375 15-35 15/03S	96,201.36	0.01	100,000.00	NATIONWIDE MUTU 4.3500 20-50 30/04S	107,850.00	0.01
11,000.00	MEDTRONIC 4.625 15-45 15/03S	15,140.18	0.00	200,000.00	NATL GRID 0.75 15-22 11/02A	236,978.49	0.02
123,000.00	MEDTRONIC INC 3.50 15-25 15/0	138,790.74	0.01	100,000.00	NESTLE HOLDING 0.875 17-25 18/07A	122,969.94	0.01
200,000.00	MERCK & CO 0.50 16-24 02/11A	240,942.05	0.02	150,000.00	NESTLE HOLDINGS 4.0000 18-48 24/09S	196,656.00	0.02
20,000.00	MERCK & CO 3.70 15-45 10/02S	24,132.60	0.00	200,000.00	NEW YORK LIFE G 2.8750 19-24 10/04S	215,396.00	0.02
100,000.00	MERCK & CO INC 4.15 13-43 18/05S	127,241.00	0.01	100,000.00	NEW YORK LIFE GLB 0.25 19-27 18/10A	110,913.85	0.01
300,000.00	MERCK & CO INC 1.4500 20-30 24/06S	304,572.00	0.02	100,000.00	NEW YORK LIFE I 4.4500 19-69 15/05S	124,110.00	0.01
50,000.00	MERCK & CO INC 2.75 15-25 10/02A	54,313.50	0.00	100,000.00	NEWFIELD EXPLORATION 5.375 15-26 01/01S	93,863.00	0.01
50,000.00	MERCK AND CO 2.35 15-22 10/02S	51,460.00	0.00	100,000.00	NEWFIELD EXPLORATION 5.75 11-22 30/01S	100,320.99	0.01
50,000.00	MERCK AND CO INC 3.60 12-42 15/09S	60,801.00	0.00	50,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	74,796.50	0.01
100,000.00	MERRILL LYNCH 7.75 08-38 14/05S	164,927.00	0.01	20,000.00	NEWMONT CORPORATION 3.7000 19-23 15/03S	21,174.60	0.00
20,000.00	METLIFE 4.60 15-46 13/05S	26,158.20	0.00	400,000.00	NEXTERA ENERGY 2.2500 20-30 01/06S	416,188.00	0.03
30,000.00	METLIFE INC 10.75 09-39 01/08S	48,905.70	0.00	100,000.00	NEXTERA ENERGY CAP 2.80 17-23 15/01S	104,945.00	0.01
30,000.00	METLIFE INC 4.125 12-42 13/08S	36,546.60	0.00	100,000.00	NIKE 3.875 15-45 01/11S	123,967.00	0.01
100,000.00	METLIFE INC 6.375 04-15 15/06S	152,075.00	0.01	100,000.00	NIKE INC 2.4 20-25 27/03S	107,524.00	0.01
100,000.00	METLIFE INC 4.5500 20-30 23/03S	125,247.00	0.01	28,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	36,926.68	0.00
100,000.00	METLIFE INC 5.7 05-35 15/06S	146,493.00	0.01	100,000.00	NISOURCE FINANCE CORP 3.49 17-27 15/05S	111,553.00	0.01
200,000.00	MICROSOFT 2.125 13-21 06/12S	239,818.65	0.02	100,000.00	NISSAN MOTOR 2.6 17-22 28/09S	100,853.99	0.01
50,000.00	MICROSOFT 3.45 16-36 08/08S	60,531.00	0.00	100,000.00	NOBLE ENERGY INC 5.25 13-43 15/11S	131,419.00	0.01
100,000.00	MICROSOFT 3.50 15-35 12/02S	123,228.00	0.01	37,000.00	NOBLE ENERGY INC 6.00 11-41 01/03S	51,958.36	0.00
250,000.00	MICROSOFT CORP 2.00 16-23 08/08S	260,977.50	0.02	40,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	44,194.40	0.00
120,000.00	MICROSOFT CORP 3.70 16-46 08/08S	151,156.80	0.01	50,000.00	NORFOLK SOUTHERN 4.45 15-45 15/06S	63,716.00	0.01
17,000.00	MICROSOFT CORP 3.95 16-56 08/08S	22,358.74	0.00	100,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	130,223.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	NORTHERN NATURA 4.3000 18-49 15/01S	59,441.00	0.00	200,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	218,408.00	0.02
50,000.00	NORTHERN STATES POWER 3.60 17-47 15/09S	59,453.00	0.00	100,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	110,558.00	0.01
50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	55,004.50	0.00	150,000.00	PRAXAIR 3.20 15-26 30/01S	168,481.50	0.01
100,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	134,285.00	0.01	200,000.00	PRICELINE COM 2.375 14-24 23/09A	250,391.26	0.02
400,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	440,996.00	0.04	100,000.00	PRICELINE GROUP 3.55 17-28 15/03S	111,562.00	0.01
100,000.00	NUCOR CORP 3.9500 18-28 01/05S	116,617.00	0.01	50,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	55,693.50	0.00
100,000.00	NVIDIA CORP 3.5000 20-50 01/04S	116,768.00	0.01	100,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	122,172.54	0.01
100,000.00	OMEGA HLTHCARE INV 4.375 16-23 01/08S	107,263.00	0.01	100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	156,198.16	0.01
100,000.00	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	119,591.00	0.01	100,000.00	PROCTER AND GAMBLE CO 3.0 20-30 25/03S	116,000.00	0.01
100,000.00	ONEOK INC 5.2000 18-48 15/07S	96,577.00	0.01	200,000.00	PROCTER GAMBLE CO 2.15 17-22 11/08S	206,986.00	0.02
50,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	54,782.00	0.00	100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	106,359.00	0.01
50,000.00	ONEOK PARTNERS LP 6.85 07-37 15/10S	56,705.00	0.00	100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	107,386.00	0.01
50,000.00	ORACLE 2.40 16-23 15/09S	52,600.00	0.00	100,000.00	PROLOGIS LP 3.75 15-25 01/11S	114,037.00	0.01
100,000.00	ORACLE 3.25 17-27 15/11S	113,019.00	0.01	40,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	49,760.80	0.00
70,000.00	ORACLE 3.80 17-37 15/11S	81,951.10	0.01	100,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	109,943.00	0.01
100,000.00	ORACLE 4.30 14-34 08/07S	126,013.00	0.01	30,000.00	PUBLIC SERV COLORADO 3.60 12-42 15/09S	35,165.10	0.00
50,000.00	ORACLE 6.50 08-38 15/04S	77,360.50	0.01	200,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	214,494.00	0.02
30,000.00	ORACLE CORP 2.65 16-26 15/07S	32,766.30	0.00	209,000.00	QUALCOMM INC 1.3 20-28 20/05S	208,110.49	0.02
200,000.00	ORACLE CORP 3.6 20-50 01/04S	223,862.00	0.02	150,000.00	QUALCOMM INC 2.15 20-30 20/05S	157,350.00	0.01
100,000.00	ORACLE CORP 1.90 16-21 15/09S	101,430.00	0.01	150,000.00	QUALCOMM INC 4.65 15-35 20/05S	201,819.00	0.02
200,000.00	ORACLE CORP 2.50 20-25 01/04S	214,290.00	0.02	100,000.00	RATHEON RECHNOLOGIES 4.625 18-48 16/08S	130,733.00	0.01
200,000.00	ORACLE CORP 3.40 14-24 08/07S	218,806.00	0.02	50,000.00	RATHEON TECHNOLOGIES 4.15 15-45 15/05S	60,440.50	0.00
30,000.00	ORACLE CORP 3.85 16-36 15/07S	35,422.80	0.00	100,000.00	RATHEON TECHNOLOGIES 4.1250 18-28 16/11S	118,326.00	0.01
100,000.00	ORACLE CORP 3.85 20-60 01/04S	117,204.00	0.01	100,000.00	RATHEON TECHNOLOGIES 4.50 12-42 01/06S	125,969.00	0.01
40,000.00	ORACLE CORP 4.00 16-46 15/07S	47,210.40	0.00	50,000.00	RAYTHEON TECH 3.125 20-50 01/07S	53,104.00	0.00
20,000.00	ORACLE CORP 4.125 15-45 15/05S	23,952.00	0.00	100,000.00	RAYTHEON TECHN 2.25 20-30 01/07S	105,336.00	0.01
100,000.00	ORACLE CORP 5.375 11-40 15/07S	139,805.00	0.01	70,000.00	RAYTHEON TECHN 6.125 08-38 15/07S	100,975.70	0.01
100,000.00	PAC GAS & ELECTRIC 4.95 20-50 01/07S	107,069.00	0.01	100,000.00	RAYTHEON TECHNOLOGIES 4.35 20-47 15/04S	124,181.78	0.01
100,000.00	PAC GAS & ELECTRIC 4.55 20-30 01/07S	108,488.00	0.01	60,000.00	REALTY INCOME 4.65 17-47 15/03S	78,807.00	0.01
100,000.00	PACIFIC GAS & E 3.7500 20-28 01/07S	104,196.00	0.01	100,000.00	REINSURANCE GRP AMER 3.15 20-30 15/06S	108,965.00	0.01
50,000.00	PACIFIC GAS & ELECTRIC 4.50 20-40 01/07S	51,310.50	0.00	100,000.00	RELAX CAPITAL 4.0000 19-29 18/03S	117,240.00	0.01
100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	123,559.00	0.01	100,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	106,452.00	0.01
200,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	211,898.00	0.02	200,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	225,342.00	0.02
200,000.00	PEPSICO INC 1.70 16-21 06/10S	202,668.00	0.02	20,000.00	REYNOLDS AMERICAN 5.85 15-45 15/08S	24,346.00	0.00
300,000.00	PEPSICO INC 2.75 20-30 19/03S	336,039.00	0.03	200,000.00	ROCHE HLDG 144A 1.75 16-22 28/01S	203,522.00	0.02
100,000.00	PEPSICO INC 3.45 16-46 06/10S	115,779.00	0.01	50,000.00	ROPER TECHNOLOG 1.7500 20-31 15/02S	50,027.00	0.00
150,000.00	PEPSICO INC 4.45 15-46 14/04S	198,327.00	0.02	100,000.00	SABINE PASS 5.625 15-25 01/03S	114,582.00	0.01
100,000.00	PEPSICO INC 0.7500 19-27 18/03A	123,041.48	0.01	100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	113,205.00	0.01
50,000.00	PEPSICO INC 3.375 19-49 29/07S	57,661.00	0.00	100,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	118,264.00	0.01
100,000.00	PFIZER 3.00 16-26 15/12S	112,986.00	0.01	70,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	78,922.90	0.01
30,000.00	PFIZER 4.125 16-46 15/12S	38,287.20	0.00	200,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	221,884.00	0.02
200,000.00	PFIZER INC 2.8 19-22 11/0S	207,126.00	0.02	100,000.00	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	91,251.00	0.01
100,000.00	PFIZER INC 5.95 07-37 01/04S	147,563.00	0.01	50,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	55,956.50	0.00
100,000.00	PFIZER INC 7.20 09-39 15/03S	165,968.00	0.01	100,000.00	SEMPRA ENERGY 4 18-48 01/02S	113,002.00	0.01
200,000.00	PFIZER INC 3.4500 19-29 15/03S	233,938.00	0.02	100,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	110,257.00	0.01
100,000.00	PFIZER INC 4.00 16-36 15/12S	123,198.00	0.01	100,000.00	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	110,025.00	0.01
50,000.00	PFIZER INC 4.0000 19-49 15/03S	63,421.00	0.01	100,000.00	SIMON PROPERTY 2.4500 19-29 13/09S	99,296.00	0.01
100,000.00	PHILIP MORRIS 2.875 14-29 14/05A	140,943.15	0.01	50,000.00	SIMON PROPERTY 3.2500 19-49 13/09S	45,631.00	0.00
100,000.00	PHILIP MORRIS 6.375 08-38 16/05S	148,288.00	0.01	100,000.00	SIMON PROPERTY GROUP 2.6500 20-30 15/07S	100,395.00	0.01
100,000.00	PHILIP MORRIS I 2.8750 19-24 01/05S	107,282.00	0.01	200,000.00	SIMON PROPERTY LP 2.75 17-23 01/06S	209,092.00	0.02
50,000.00	PHILIP MORRIS INTL 4.25 14-44 10/11S	60,072.00	0.00	50,000.00	SOUTH CAROLINA ELEC 6.05 08-38 15/01S	72,441.00	0.01
200,000.00	PHILIP MORRIS INTL 3.375 15-25 11/08S	222,616.00	0.02	50,000.00	SOUTHERN CAL EDISON 3.50 13-23 01/10S	53,591.50	0.00
100,000.00	PHILIP MORRIS INTL 4.125 13-43 04/03S	117,313.00	0.01	50,000.00	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	53,695.00	0.00
30,000.00	PHILIPS 66 4.875 14-44 15/11S	35,635.50	0.00	100,000.00	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	109,018.00	0.01
50,000.00	PHILLIPS 66 2.1500 20-30 15/12S	48,545.50	0.00	70,000.00	SOUTHERN CO 2.95 16-23 01/07S	74,301.50	0.01
50,000.00	PLAINS ALL AMERICAN 4.70 14-44 15/06S	44,467.00	0.00	120,000.00	SOUTHERN CO 3.25 16-26 01/07S	133,800.00	0.01
50,000.00	PLAINS ALL AMERICANS 4.65 15-25 15/10S	53,771.50	0.00	30,000.00	SOUTHERN CO 4.25 16-36 01/07S	34,805.10	0.00

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000.00 SOUTHERN CO 4.40 16-46 01/07S	82,578.30	0.01	100,000.00 UNITED PARCEL S 3.9000 20-25 01/04S	113,817.00	0.01
20,000.00 SOUTHERN COPPER 3.875 15-25 23/04S	22,093.60	0.00	100,000.00 UNITED PARCEL SERV 3.75 17-47 15/11S	121,163.00	0.01
20,000.00 SOUTHERN COPPER CORP 5.875 15-45 23/04S	27,133.00	0.00	50,000.00 UNITED PARCEL SERVICE 5.3 20-50 01/04S	73,566.50	0.01
50,000.00 SOUTHERN COPPER CORP 6.75 10-40 16/04S	71,883.00	0.01	4,525,000.00 UNITED STATES 2.50 14-24 15/05S	4,902,566.00	0.39
200,000.00 SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	216,766.00	0.02	300,000.00 UNITED STATES 1.625 19-26 31/10S	322,500.00	0.03
50,000.00 STARBUCK 4.5 18-48 10/08S	60,771.50	0.00	1,148,400.00 UNITED STATES 2.125 17-24 30/09S	1,235,873.63	0.10
200,000.00 STARBUCKS 2.70 15-22 15/06S	206,622.00	0.02	1,600,000.00 UNITED STATES 1.500 19-21 31/08S	1,620,156.25	0.13
100,000.00 STARBUCKS CORP 3.8 18-25 15/08S	113,224.00	0.01	214,400.00 UNITED STATES 0.50 20-25 31/03S	216,895.62	0.02
50,000.00 STARBUCKS CORP 3.5 20-50 15/11S	53,161.50	0.00	1,083,000.00 UNITED STATES 1.75 19-29 15/11S	1,192,989.48	0.09
200,000.00 STATE STREET CORP 3.55 15-25 18/08S	226,650.00	0.02	4,350,000.00 UNITED STATES 1.75 19-22 15/06S	4,469,799.00	0.35
50,000.00 STATE STREET SUB 3.10 13-23 15/05S	53,359.00	0.00	548,000.00 UNITED STATES 2.125 17-24 31/03S	585,116.04	0.05
70,000.00 STRIKER 3.50 16-26 15/03S	78,943.90	0.01	500,000.00 UNITED STATES 2.25 19-22 15/04S	516,270.00	0.04
100,000.00 STRYKER CORP 0.25 19-24 03/12A	117,914.65	0.01	1,250,400.00 UNITED STATES 2.25 19-49 15/08S	1,490,714.38	0.12
80,000.00 STRYKER CORP 2.9000 20-50 15/06S	82,140.00	0.01	500,000.00 UNITED STATES 2.375 19-24 29/02S	537,385.00	0.04
100,000.00 SUNOCO LOGISTICS 5.40 17-47 01/10S	94,192.00	0.01	3,406,500.00 UNITED STATES 2.375 19-22 15/03S	3,517,620.03	0.28
200,000.00 SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	207,540.00	0.02	1,500,000.00 UNITED STATES 2.5 19-22 15/01S	1,545,705.00	0.12
150,000.00 SYSCO CORPORATI 3.5500 18-25 15/03S	163,396.50	0.01	135,600.00 UNITED STATES 2.875 18-23 30/09S	146,617.50	0.01
100,000.00 SYSCO CORPORATI 6.6000 20-50 01/04S	140,384.00	0.01	298,500.00 UNITED STATES 2.875 18-23 30/11S	324,036.68	0.03
200,000.00 TARGET CORP 2.25 20-25 15/04S	213,994.00	0.02	1,045,300.00 UNITED STATES 3.00 18-48 15/08S	1,427,649.83	0.11
30,000.00 TARGET CORP 3.625 16-46 15/04S	37,669.20	0.00	500,000.00 UNITED STATES 1.375 19-22 15/10S	512,655.00	0.04
100,000.00 TARGET CORP 4.0000 12-42 01/07S	130,797.00	0.01	1,137,900.00 UNITED STATES 1.375 19-22 15/10S	1,239,423.44	0.10
50,000.00 TEACHERS INSUR 3.3000 20-50 15/05S	51,696.50	0.00	500,000.00 UNITED STATES 1.50 19-24 30/11S	526,485.00	0.04
50,000.00 TEACHERS INSUR & A 4.27 17-47 15/05S	59,059.50	0.00	100,500.00 UNITED STATES 1.50 16-23 28/02S	103,797.41	0.01
100,000.00 TEXAS INSTRUMENTS 2.90 17-27 03/11S	111,877.00	0.01	214,500.00 UNITED STATES 1.50 16-23 31/03S	214,756.54	0.02
50,000.00 THE WALT DISNEY CO 3.7 19-24 15/09S	55,351.00	0.00	1,103,800.00 UNITED STATES 1.50 19-22 15/09S	1,270,749.75	0.10
30,000.00 THE WALT DISNEY CO 4.75 19-44 15/09S	38,046.00	0.00	700,000.00 UNITED STATES 1.50 19-22 15/09S	718,788.00	0.06
100,000.00 THE WALT DISNEY COMP 1.75 19-24 30/08S	104,033.00	0.01	193,800.00 UNITED STATES 1.625 12-22 15/08S	199,236.09	0.02
100,000.00 THE WALT DISNEY COMP 2.00 19-29 01/09S	103,220.00	0.01	1,171,800.00 UNITED STATES 1.625 12-22 15/11S	1,208,782.00	0.10
50,000.00 THE WALT DISNEY COMP 6.65 19-37 15/11S	75,264.00	0.01	2,025,300.00 UNITED STATES 1.625 16-26 15/02S	2,166,746.96	0.17
100,000.00 THE WALT DISNEY COMPANY 4.7 20-50 23/03S	131,832.00	0.01	1,376,000.00 UNITED STATES 1.625 16-26 15/05S	1,474,576.64	0.12
100,000.00 THERMO FISHER SCIE 2.95 16-26 19/09S	111,233.00	0.01	300,000.00 UNITED STATES 1.625 19-26 30/11S	322,665.00	0.03
100,000.00 THERMO FISHER SCIEN 1.875 19-49 01/10A	118,479.87	0.01	3,000,000.00 UNITED STATES 1.75 19-21 31/07S	3,040,664.07	0.24
100,000.00 THERMO FISHER SCIEN 2.6000 19-29 01/10S	108,932.00	0.01	2,822,000.00 UNITED STATES 1.75 19-24 31/07S	2,988,893.08	0.24
50,000.00 THERMO FISHER SCIENCE 4.10 17-47 15/08S	64,123.00	0.01	200,000.00 UNITED STATES 1.75 19-24 30/06S	211,624.00	0.02
100,000.00 THERMO FISHER SCIENT 0.75 16-24 12/09A	120,415.91	0.01	301,100.00 UNITED STATES 1.875 17-22 31/10S	310,461.20	0.02
100,000.00 THERMO FISHER SCIENTIF 4.497 20-30 25/03S	123,694.00	0.01	500,000.00 UNITED STATES 1.875 19-26 30/06S	543,400.00	0.04
100,000.00 TIME WARNER CABLE 6.55 07-37 01/05S	132,927.00	0.01	500,000.00 UNITED STATES 1.875 19-26 31/07S	543,830.00	0.04
50,000.00 TIME WARNER CABLE 6.75 09-39 15/06S	68,441.00	0.01	1,000,000.00 UNITED STATES 2.00 12-22 15/02S	1,025,660.00	0.08
30,000.00 TIMES WARNER CABLE 5.875 10-40 15/11S	37,735.50	0.00	2,056,200.00 UNITED STATES 2.00 15-22 30/11S	2,139,085.43	0.17
300,000.00 T-MOBILE USA IN 3.5 20-25 15/04S	329,040.00	0.03	917,900.00 UNITED STATES 2.00 15-25 15/02S	988,247.86	0.08
100,000.00 T-MOBILE USA IN 4.5000 20-50 15/04S	119,510.00	0.01	902,700.00 UNITED STATES 2.00 15-25 15/08S	978,228.91	0.08
200,000.00 TOYOTA MOTOR CR 3.3750 20-30 01/04S	231,002.00	0.02	2,262,500.00 UNITED STATES 2.00 16-26 15/11S	2,484,157.13	0.20
100,000.00 TOYOTA MOTOR CREDIT 2.90 17-24 17/04S	107,702.00	0.01	1,659,700.00 UNITED STATES 2.125 15-25 15/05	1,802,467.40	0.14
200,000.00 TOYOTA MOTOR CREDIT C 2.9 20-23 30/03S	212,016.00	0.02	568,000.00 UNITED STATES 2.125 11-21 15/08S	892,646.08	0.07
100,000.00 TRANSCANADA PIP 4.875 18-48 15/05S	123,818.00	0.01	741,400.00 UNITED STATES 2.125 15-22 31/12S	774,473.86	0.06
100,000.00 TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	151,344.00	0.01	190,000.00 UNITED STATES 2.125 19-22 15/05S	196,131.30	0.02
30,000.00 TRAVELERS COS INC 3.75 16-46 15/05S	35,275.80	0.00	1,000,000.00 UNITED STATES 2.25 14-24 15/11S	1,083,200.00	0.09
300,000.00 TRUIST FINANCIAL CORP 3.05 19-22 20/06S	312,801.00	0.02	1,730,300.00 UNITED STATES 2.25 15-25 15/11S	1,902,516.76	0.15
200,000.00 TYSON FOODS 4.50 12-22 15/06S	211,538.00	0.02	427,900.00 UNITED STATES 2.25 16-46 15/08S	506,325.51	0.04
47,000.00 TYSON FOODS 4.55 17-47 02/06S	59,337.50	0.00	1,885,200.00 UNITED STATES 2.25 17-27 15/08S	2,115,250.95	0.17
100,000.00 UNILEVER CAPITAL 5.90 02-32 15/11S	147,218.00	0.01	200,000.00 UNITED STATES 2.25 19-24 30/04S	214,734.00	0.02
100,000.00 UNION PACIFIC C 3.2500 20-50 05/02S	110,413.00	0.01	1,078,100.00 UNITED STATES 2.25 19-49 15/08S	1,571,999.17	0.12
100,000.00 UNION PACIFIC C 3.8390 20-60 20/03S	116,407.00	0.01	1,000,000.00 UNITED STATES 2.375 20-25 31/01S	1,049,220.00	0.08
30,000.00 UNION PACIFIC CORP 2.75 16-26 01/03S	32,888.70	0.00	1,558,900.00 UNITED STATES 2.375 14-24 15/08S	1,689,582.59	0.13
70,000.00 UNION PACIFIC CORP 3.60 17-37 15/09S	81,127.90	0.01	1,200,000.00 UNITED STATES 2.375 19-26 30/04S	1,335,660.00	0.11
200,000.00 UNION PACIFIC CORP 3.95 18-28 10/09S	236,560.00	0.02	200,000.00 UNITED STATES 2.375 19-49 15/11S	274,046.00	0.02
100,000.00 UNITED PARCEL 6.20 08-38 15/01S	150,083.00	0.01	192,300.00 UNITED STATES 2.50 13-23 15/08S	205,249.48	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
517,900.00	UNITED STATES 2.50 15-45 15/02S	638,638.03	0.05	332,000.00	UNITED STATES 3.75 11-41 15/08S	488,093.12	0.04
467,500.00	UNITED STATES 2.50 16-46 15/05S	578,676.18	0.05	200,000.00	UNITEDHEALTH GR 3.8500 18-28 15/06S	235,538.00	0.02
1,900,000.00	UNITED STATES 2.50 19-22 15/02S	1,961,750.00	0.16	30,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	33,547.20	0.00
300,000.00	UNITED STATES 2.625 18-23 31/12S	323,859.00	0.03	50,000.00	UNITEDHEALTH GROUP 3.75 17-47 15/10S	59,269.00	0.00
1,327,000.00	UNITED STATES 2.625 19-29 15/02S	1,550,931.25	0.12	100,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	135,813.00	0.01
3,013,300.00	UNITED STATES 2.75 18-21 15/09S	3,088,391.44	0.25	30,000.00	UNITEDHEALTH GROUP 3.375 17-27 15/04S	34,202.70	0.00
253,900.00	UNITED STATES 2.75 12-42 15/11S	325,667.38	0.03	100,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	119,432.00	0.01
1,640,000.00	UNITED STATES 2.75 13-23 15/11S	1,772,102.00	0.14	30,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	39,308.70	0.00
200,000.00	UNITED STATES 2.75 18-25 28/02S	222,078.00	0.02	120,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	136,962.00	0.01
1,489,800.00	UNITED STATES 2.75 18-28 15/02S	1,733,754.75	0.14	50,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	61,124.00	0.00
220,600.00	UNITED STATES 2.75 18-23 31/08S	237,248.68	0.02	100,000.00	UNITEDHEALTH GROUP I 5.8 06-36 15/03S	144,230.00	0.01
670,100.00	UNITED STATES 2.750 17-47 15/08S	718,545.46	0.07	100,000.00	UPJOHN INC 2.7 20-30 22/06S	103,790.00	0.01
453,000.00	UNITED STATES 2.875 13-43 15/05S	592,297.50	0.05	100,000.00	UPJOHN INC 4.0000 20-50 22/06S	106,445.00	0.01
225,100.00	UNITED STATES 2.875 18-23 31/10S	243,864.34	0.02	500,000.00	US 2.875 18-25 31/07S	562,615.00	0.04
200,000.00	UNITED STATES 2.875 18-25 30/04S	223,938.00	0.02	400,000.00	US BANCORP 3.375 19-24 05/02S	435,404.00	0.03
1,328,600.00	UNITED STATES 2.875 19-49 15/05S	1,782,808.48	0.14	200,000.00	US BANCORP 1.4500 20-25 12/05S	206,734.00	0.02
367,000.00	UNITED STATES 3.00 12-42 15/05S	488,682.52	0.04	367,500.00	US T NOTES 2.125 16-23 30/11S	390,237.22	0.03
537,000.00	UNITED STATES 3.00 14-44 15/11S	718,822.83	0.06	500,000.00	US T NOTES 2.625 19-26 31/01S	561,290.00	0.04
472,600.00	UNITED STATES 3.125 11-41 15/11S	639,484.51	0.05	840,000.00	US TN 2.50 19-26 28/02S	938,506.80	0.07
220,300.00	UNITED STATES 3.125 12-42 15/02S	298,885.41	0.02	500,000.00	US T-NOTES 2.625 18-25 31/12S	560,510.00	0.04
269,600.00	UNITED STATES 3.125 13-43 15/02S	365,855.28	0.03	1,200,000.00	US TREAS N/B 2.125 19-26 31/05S	1,320,096.00	0.10
505,000.00	UNITED STATES 3.125 14-44 15/08S	688,456.40	0.05	271,500.00	US TREASURY 0.125 20-22 31/05S	271,478.28	0.02
415,000.00	UNITED STATES 3.375 14-44 15/05S	586,706.25	0.05	3,677,000.00	US TREASURY 0.125 20-22 31/08S	3,676,852.93	0.29
267,100.00	UNITED STATES 3.50 09-39 15/02S	375,232.77	0.03	817,000.00	US TREASURY 0.5 20-27 31/05S	820,578.46	0.07
513,800.00	UNITED STATES 3.625 13-43 15/08S	750,307.27	0.06	187,700.00	US TREASURY 1.125 20-40 15/08S	184,533.50	0.01
846,600.00	UNITED STATES 3.625 14-44 15/02S	1,238,948.30	0.10	1,226,900.00	US TREASURY 1.25 20-50 15/11S	1,165,935.34	0.09
200,000.00	UNITED STATES 3.75 11-41 15/08S	311,000.00	0.02	3,344,100.00	US TREASURY 1.375 20-22 31/01S	3,399,612.06	0.27
456,000.00	UNITED STATES 4.25 09-39 15/05S	700,315.68	0.06	424,500.00	US TREASURY 3.875 10-40 15/08S	629,253.33	0.05
209,400.00	UNITED STATES 4.375 08-38 15/02S	322,476.00	0.03	1,800,000.00	US TREASURY 2.125 17-24 31/07S	1,932,192.00	0.15
49,000.00	UNITED STATES 4.50 06-36 15/02S	74,219.81	0.01	1,052,700.00	US TREASURY N/B 20-27 30/04S	1,057,963.50	0.08
280,300.00	UNITED STATES 4.50 08-38 15/05S	438,232.23	0.03	190,200.00	US TREASURY N/B 1.375 16-23 30/09S	197,138.50	0.02
8,800.00	UNITED STATES 4.75 07-37 15/02S	13,875.14	0.00	634,600.00	US TREASURY N/B 1.875 15-22 31/08	655,719.49	0.05
200,000.00	UNITED STATES 4.75 11-41 15/02S	330,406.00	0.03	1,034,000.00	US TREASURY N/B 2.0 20-50 15/02S	1,172,462.94	0.09
221,700.00	UNITED STATES 5.375 01-31 15/02S	326,592.92	0.03	573,600.00	US TREASURY N/B 2.00 15-22 31/07S	593,182.70	0.05
218,000.00	UNITED STATES 6.25 99-30 15/05S	332,790.08	0.03	500,000.00	US TREASURY N/B 2.00 17-24 30/06S	533,670.00	0.04
3,753,600.00	UNITED STATES OF AME 1.5 19-21 30/09S	3,805,061.86	0.30	500,000.00	US TREASURY N/B 2.25 17-24 31/10S	541,290.00	0.04
763,100.00	UNITED STATES OF AMER 0.625 20-30 15/08S	759,284.50	0.06	628,200.00	US TREASURY N/B 2.875 16-46 15/11S	831,975.52	0.07
1,200,000.00	UNITED STATES OF AMER 1.500 19-24 30/09S	1,261,596.00	0.10	500,000.00	US TREASURY N/B 2.875 18-25 30/11S	566,170.00	0.04
865,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	929,721.59	0.07	356,600.00	US TREASURY N/B 3.00 15-45 15/11S	480,015.69	0.04
1,158,100.00	UNITED STATES OF AMER 2.375 19-49 15/11S	1,417,410.17	0.11	544,700.00	US TREASURY N/B 4.375 09-39 15/11S	852,030.64	0.07
211,600.00	UNITED STATES OF AMER 0.375 20-25 30/04S	212,839.98	0.02	2,000,000.00	US TREASURY N/B 0.1250 20-22 30/04S	2,000,000.00	0.16
1,200,000.00	UNITED STATES TRE NT 1.5 19-21 31/10S	1,217,724.00	0.10	1,029,800.00	US TREASURY N/B 0.1250 20-22 30/06S	1,029,758.81	0.08
2,000,000.00	UNITED STATES TREASUR 0.375 20-22 31/03S	2,007,260.20	0.16	4,546,500.00	US TREASURY N/B 0.1250 20-22 31/07S	4,546,318.14	0.36
1,823,500.00	UNITED STATES TREASUR 0.625 20-30 15/05S	1,818,375.97	0.14	888,100.00	US TREASURY N/B 0.2500 20-25 31/07S	887,478.33	0.07
1,824,500.00	UNITED STATES TREASUR 1.125 20-40 15/05S	1,799,705.05	0.14	765,000.00	US TREASURY N/B 0.3750 20-27 31/07S	761,175.00	0.06
619,600.00	UNITED STATES TREASUR 1.375 20-50 15/08S	607,982.50	0.05	500,000.00	US TREASURY N/B 1.375 16-23 31/08S	517,815.00	0.04
793,500.00	UNITED STATES TREASURY 0.5 20-27 30/06S	796,602.50	0.06	1,680,000.00	US TREASURY N/B 1.5000 19-21 30/11S	1,706,577.60	0.14
902,700.00	UNITED STATES TREASURY 0.25 20-25 30/06S	902,347.95	0.07	5,200,000.00	US TREASURY N/B 1.5000 19-22 15/08S	5,333,848.00	0.43
220,300.00	UNITED STATES TREASURY 0.25 20-25 31/05S	220,317.62	0.02	700,000.00	US TREASURY N/B 1.5000 19-24 31/10S	736,477.00	0.06
1,139,300.00	UNITED STATES 1.50 16-26 15/08S	1,214,687.48	0.10	1,253,800.00	US TREASURY N/B 1.5000 20-30 15/02S	1,353,314.11	0.11
651,100.00	UNITED STATES 1.625 17-22 31/08S	669,714.95	0.05	162,000.00	US TREASURY N/B 1.625 16-23 30/04S	168,188.40	0.01
1,074,400.00	UNITED STATES 1.75 19-22 15/07S	1,105,493.14	0.09	200,000.00	US TREASURY N/B 2.125 17-24 29/02S	213,266.00	0.02
1,203,100.00	UNITED STATES 1.875 17-22 31/03S	1,234,404.66	0.10	1,715,000.00	US TREASURY N/B 2.8750 18-28 15/05S	2,018,606.45	0.16
808,100.00	UNITED STATES 2.25 17-27 15/11S	908,861.98	0.07	1,657,500.00	US TREASURY N/B 2.8750 18-28 15/08S	1,957,921.88	0.16
1,272,700.00	UNITED STATES 2.375 17-27 15/05S	1,434,969.25	0.11	543,800.00	US TREASURY N/B 3.00 17-47 15/02S	737,104.59	0.06
405,000.00	UNITED STATES 3.00 15-45 15/05S	543,271.05	0.04	656,400.00	US TREASURY N/B 3.0000 18-25 31/10S	746,293.98	0.06
1,139,300.00	UNITED STATES 3.1250 18-28 15/11S	1,373,038.78	0.11	980,600.00	US TREASURY N/B 3.1250 18-48 15/05S	1,366,093.47	0.11

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	US TREASURY N/B 1.75 17-22 30/05S	308,073.00	0.02	100,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	125,027.94	0.01
1,230,400.00	US TREASURY N/B 2.250 19-26 31/03S	1,359,592.00	0.11	138,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	163,088.40	0.01
279,200.00	US TREASURY NOTE 1.625 16-23 31/10S	291,808.68	0.02	50,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	61,595.00	0.00
1,073,400.00	US TREASURY NOTE 2.125 14-21 30/09S	1,094,664.05	0.09	200,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	242,800.00	0.02
548,800.00	US TREASURY NOTE 2.25 17-24 31/12S	595,749.84	0.05	100,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	131,496.00	0.01
200,000.00	US TREASURY NOTE 2.875 18-21 15/11S	206,132.00	0.02	200,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	273,290.00	0.02
131,800.00	US TREASURY NOTE 5.00 07-37 15/05S	213,721.61	0.02	200,000.00	VERIZON COMMUNICATION 5.15 13-23 15/09S	226,582.00	0.02
3,409,000.00	US TREASURY NOTES 2.00 17-24 31/05S	3,634,300.81	0.29	100,000.00	VF CORP 2.95 20-30 23/04S	108,931.00	0.01
500,000.00	US TREASURY NOTES 2.125 17-24 30/11S	539,375.00	0.04	50,000.00	VIACOM INC 5.85 13-43 01/09S	62,517.50	0.00
500,000.00	US TREASURY NOTES 2.500 18-23 31/03S	529,455.00	0.04	100,000.00	VIACOM INC 4.25 13-23 01/09S	108,937.00	0.01
805,600.00	US TREASURY NOTES 2.750 17-47 15/11S	1,049,044.27	0.08	150,000.00	VIACOM INC 4.375 13-43 15/03S	159,672.00	0.01
200,000.00	US TREASURY NOTES 2.875 18-25 31/05S	224,312.00	0.02	50,000.00	VIACOMCBS INC 2.90 16-27 15/01S	53,912.00	0.00
334,900.00	US TREASURY NOTES 4.625 10-40 15/02S	539,922.43	0.04	50,000.00	VIACOMCBS INC 4.60 15-45 15/01S	55,288.00	0.00
711,500.00	US TRESASURY 0.5 20-27 31/08S	713,499.31	0.06	70,000.00	VIRGINIA ELEC & PO 3.80 17-47 15/09S	85,363.60	0.01
187,700.00	USA 2.625 18-23 28/02S	198,946.98	0.02	100,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	181,579.00	0.01
1,308,400.00	USA 3.0 19-49 15/02S	1,792,717.35	0.14	200,000.00	VISA INC 2.80 15-22 14/12S	210,180.00	0.02
200,000.00	USA 3.00 18-25 30/09S	227,000.00	0.02	180,000.00	VISA INC 3.15 15-25 14/12S	201,445.20	0.02
779,300.00	USA 3.00 18-48 15/02S	1,061,188.40	0.08	50,000.00	VISA INC 3.65 17-47 15/09S	61,210.00	0.00
601,500.00	USA T BOND 2.875 15-16 15/08S	791,124.38	0.06	30,000.00	VISA INC 4.15 15-35 14/12S	38,836.50	0.00
111,400.00	USA T NOTES 1.375 16-23 30/06S	115,159.75	0.01	100,000.00	VISA INC 4.30 15-45 14/12S	132,895.00	0.01
250,000.00	USA T NOTES 1.75 16-23 31/01S	259,355.00	0.02	200,000.00	VOLKSWAGEN GROUP 4.00 18-21 12/11S	207,370.00	0.02
100,000.00	USA T NOTES 1.750 15-22 30/04S	102,555.00	0.01	100,000.00	WAL MART STORES 5.25 05-35 01/09S	144,208.00	0.01
171,200.00	USA T NOTES 1.875 15-22 31/10S	177,392.30	0.01	50,000.00	WAL MART STORES REGS 5.625 09-34 27/03S	101,076.34	0.01
1,200,000.00	USA T NOTES 1.875 17-24 31/08S	1,278,096.00	0.10	200,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	220,092.00	0.02
1,577,000.00	USA T NOTES 2.00 14-21 31/05S	1,596,804.90	0.13	50,000.00	WALGREENS BOOTS 4.1000 20-50 15/04S	49,959.00	0.00
500,000.00	USA T NOTES 2.00 14-21 31/10S	510,060.00	0.04	30,000.00	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	31,846.80	0.00
466,600.00	USA T NOTES 2.50 16-46 15/02S	577,198.19	0.05	100,000.00	WALMART INC 2.85 19-24 08/07S	108,648.00	0.01
200,000.00	USA T NOTES 2.750 14-24 15/02S	217,344.00	0.02	200,000.00	WALMART INC 4.05 18-48 29/06S	260,848.00	0.02
505,000.00	USA T NOTES 4.50 09-39 15/08S	799,319.05	0.06	200,000.00	WAL-MART INC 2.35 17-22 15/12S	208,634.00	0.02
550,000.00	USA T NOTES B 2.25 17-27 15/02S	614,064.00	0.05	100,000.00	WALMART INC 3.2500 19-29 08/07S	116,585.00	0.01
1,000,000.00	USA T-NOTES 2.125 14-21 31/12S	1,024,770.00	0.08	50,000.00	WAL-MART INC 3.30 14-24 22/04S	54,518.50	0.00
632,300.00	USA TREASURY BONDS 1.75 15-22 30/09S	652,729.61	0.05	50,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	56,688.00	0.00
451,000.00	USA TREASURY BONDS 3.75 13-43 15/11S	671,002.31	0.05	54,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	81,255.42	0.01
13,000.00	USA TREASURY BONDS 6.125 99-29 15/08S	19,258.33	0.00	100,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	110,604.00	0.01
200,000.00	USA TREASURY BONDS 2.5 18-25 31/01S	219,562.00	0.02	100,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	107,943.00	0.01
1,000,000.00	USA TREASURY NOTES 1.75 15-22 28/02S	1,022,810.00	0.08	150,000.00	WALT DISNEY COMPANY 3.6000 20-51 13/01S	169,659.00	0.01
200,000.00	USA TREASURY NOTES 2.00 17-24 30/04S	212,938.00	0.02	80,000.00	WALT MART INC 2.55 13-23 11/04S	84,076.80	0.01
700,000.00	USA TREASURY NOTES 2.25 17-24 31/01S	748,286.00	0.06	100,000.00	WELLS FARGO 1.375 17-22 30/06A	130,574.56	0.01
200,000.00	USA TREASURY NOTES 2.625 18-25 31/03S	221,312.00	0.02	400,000.00	WELLS FARGO 2.625 17-22 22/07S	414,824.00	0.03
528,600.00	USA TREASURY NOTES 2.75 12-42 15/08S	678,341.81	0.05	100,000.00	WELLS FARGO 3.069 17-23 24/01S	103,157.00	0.01
500,000.00	USA TREASURY NOTES 2.75 18-25 31/08S	560,430.00	0.04	30,000.00	WELLS FARGO 4.90 15-45 17/11S	37,889.10	0.00
537,800.00	USA TREASURY NOTES 3.00 17-47 15/05S	729,977.45	0.06	50,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	59,361.00	0.00
312,800.00	USA TREASURY NOTES 4.375 11-41 15/05S	495,788.00	0.04	60,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	65,387.40	0.01
300,000.00	USA TREASURY NOTES 5.25 98-28 15/11S	412,548.00	0.03	200,000.00	WELLS FARGO & COMP 3 16-26 23/10S	218,608.00	0.02
30,000.00	VALEO ENERGY 4.90 15-45 15/03S	33,249.00	0.00	100,000.00	WELLS FARGO 0.50 19-24 26/04A	117,662.53	0.01
100,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	109,712.00	0.01	100,000.00	WELLS FARGO 1.00 16-27 02/02A	119,425.03	0.01
100,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	112,515.00	0.01	100,000.00	WELLS FARGO 1.375 16-26 26/10A	122,101.01	0.01
100,000.00	VERIZON COMM 3.375 17-36 27/10A	158,598.96	0.01	300,000.00	WELLS FARGO 3.75 19-24 24/01S	326,334.00	0.03
50,000.00	VERIZON COMM 4.40 14-34 01/11S	62,374.50	0.00	100,000.00	WELLS FARGO AND CO 0.625 19-30 25/03A	113,194.74	0.01
80,000.00	VERIZON COMM 4.016 19-29 03/12S	95,885.60	0.01	100,000.00	WELLS FARGO CO 1.625 15-25 02/06A	123,192.74	0.01
100,000.00	VERIZON COMM 0.875 19-27 08/04A	121,021.00	0.01	100,000.00	WELLS FARGO CO 3.90 15-45 01/05S	116,744.00	0.01
100,000.00	VERIZON COMM 4.50 17-33 10/08S	126,470.00	0.01	200,000.00	WELLS FARGO CO 4.125 13-23 15/08S	218,306.00	0.02
100,000.00	VERIZON COMM 2.875 17-38 15/01A	145,331.21	0.01	160,000.00	WELLS FARGO SUB 4.30 15-27 22/07S	183,376.00	0.01
100,000.00	VERIZON COMM 5.50 17-47 16/03S	150,734.00	0.01	200,000.00	WELLS FARGO SUB 5.606 14-44 15/01S	269,158.00	0.02
50,000.00	VERIZON COMMUNI 3.1500 20-30 22/03S	56,472.50	0.00	30,000.00	WELLS FARGO 163 4.75 16-46 07/12S	37,286.70	0.00
70,000.00	VERIZON COMMUNICAT 5.25 17-37 16/03S	97,022.80	0.01	300,000.00	WELLTOWER INC 2.75 20-31 15/01S	308,751.00	0.02
50,000.00	VERIZON COMMUNICATION 4.5 17-27 17/08S	42,630.90	0.00	50,000.00	WELLTOWER INC 4.25 16-26 01/04S	57,313.50	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000.00	WELLTOWER INC 4.9500 18-48 01/09S	204,083.30	0.02	200,000.00	BNP PARIBAS FL.R 20-31 13/01S	214,418.00	0.02
100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	105,483.00	0.01	100,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	121,228.56	0.01
700,000.00	WI TREASURY SEC 2.5 19-24 31/01S	754,138.00	0.06	100,000.00	CNP ASSURANCES FL.R 11-41 30/09A	124,428.72	0.01
204,800.00	WI TREASURY SEC. 1.875 15-22 31/05	210,726.91	0.02	100,000.00	CREDIT AGRICOLE ASSUR FL.R 15-XX 13/01A	127,192.65	0.01
589,600.00	WI TREASURY SEC 2.7500 18-23 31/07S	632,900.23	0.05	100,000.00	ELECT.DE FRANCE FL.R 13-XX 29/01S	139,379.93	0.01
500,000.00	WI TREASURY SEC 2.8750 18-23 31/05S	534,650.00	0.04	100,000.00	ELECT.DE FRANCE SUB FL.R 14-XX 22/01A	128,112.01	0.01
2,053,900.00	WI TREASURY SEC. 1.125 16-21 31/07S	2,071,069.33	0.16	200,000.00	ENGIE SA FL.R 19-XX 28/02A	251,284.82	0.02
300,000.00	WI TREASURY SEC. 1.75 17-22 30/06A	308,472.00	0.02	160,000.00	FRANCE TELECOM FL.R 01-31 01/03S	260,736.00	0.02
704,000.00	WI TREASURY SEC. 1.75 17-22 31/07S	726,443.52	0.06	100,000.00	ORANGE SA FL.R 14-XX 01/10A	138,542.74	0.01
250,000.00	WI TREASURY SEC. 1.750 17-22 30/09S	258,700.00	0.02	100,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	117,879.45	0.01
1,000,000.00	WI TREASURY SEC. 1.875 17-22 31/01S	1,023,240.00	0.08	100,000.00	TOTAL SA FL.R 16-XX 05/05A	121,369.27	0.01
809,500.00	WI TREASURY SEC. 1.875 17-22 31/10S	840,932.88	0.07	200,000.00	TOTAL SE FL.R 15-XX 26/02A	243,911.20	0.02
180,000.00	WI TREASURY SEC. 1.875 17-22 30/04S	184,957.20	0.01	200,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	209,280.50	0.02
792,600.00	WI TREASURY SEC. 2.375 18-23 31/01S	833,902.39	0.07	100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	102,522.44	0.01
325,700.00	WI TREASURY SEC. 2.625 18-23 30/06S	347,837.83	0.03		Germany	995,778.74	0.08
500,000.00	WI TREASURY SEC. 2.750 18-23 30/04S	533,555.00	0.04	100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	129,684.54	0.01
200,000.00	WILLIAMS PARTNERS 3.60 15-22 15/03S	206,880.00	0.02	100,000.00	ALLIANZ SE FL.R 14-24 19/08A	126,657.92	0.01
70,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	78,620.50	0.01	100,000.00	BAYER SUB FL.R 14-74 01/07A	121,955.60	0.01
100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	123,339.00	0.01	30,000.00	BAYER SUB FL.R 15-75 02/04A	35,349.07	0.00
70,000.00	WORLD BANK 2.60 17-22 20/09S	52,470.90	0.00	200,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX XX/XXA	234,119.57	0.02
30,000.00	WORLD BANK 2.20 19-24 27/02S	22,798.02	0.00	100,000.00	ENBW ENERGIE FL.R 19-79 05/08A	114,946.67	0.01
100,000.00	WP CAREY 4.60 14-24 01/04S	110,889.00	0.01	100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	114,920.87	0.01
150,000.00	XCEL ENERGY INC 3.4 20-30 01/06S	172,147.50	0.01	100,000.00	MERCK KGAA FL.R 19-79 25/06A	118,144.50	0.01
80,000.00	XYLEM INC 2.2500 20-31 30/01S	84,576.80	0.01		Ireland	231,618.00	0.02
50,000.00	ZOETIS 4.70 13-43 01/02S	65,695.00	0.01	200,000.00	CLOVERIE PLC ZURIC FL.R 16-46 24/06S	231,618.00	0.02
100,000.00	3M CO 4.0 18-48 14/09S	125,765.00	0.01		Italy	262,294.84	0.02
100,000.00	3M COMPANY 1.50 14-26 09/11A	128,535.34	0.01	100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	137,768.79	0.01
100,000.00	3M COMPANY 1.625 16-21 19/09S	101,208.00	0.01	100,000.00	ENEL SPA FL.R 18-81 24/11A	124,526.05	0.01
100,000.00	3M EMTN 0.95 15-23 15/05A	120,934.22	0.01		Japan	443,008.00	0.04
30,000.00	3M TR3 5.70 07-37 15/03S	43,448.70	0.00	200,000.00	MIZUHO FINANZIA FL.R 19-30 16/07S	218,508.00	0.02
	Uruguay	277,431.01	0.02	200,000.00	NIPPON LIFE INSURA FL.R 16-46 20/01S	224,500.00	0.02
81,791.00	REPUBLICA ORIENT 4.375 19-31 23/01S	97,324.75	0.01		Jersey Island	69,135.35	0.01
41,461.00	URUGUAY 4.125 12-45 20/11S	49,096.45	0.00	50,000.00	BAA FUNDING LTD FL.R 08-25 15/02A	69,135.35	0.01
98,675.00	URUGUAY 4.975 18-55 20/04S	131,009.81	0.01		Netherlands	1,161,382.67	0.09
	Venezuela	354,581.50	0.03	200,000.00	AEGON FL.R 18-48 11/04S	219,684.00	0.02
350,000.00	CORP ANDINA DE FOM 2.125 16-21 27/09S	354,581.50	0.03	200,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	243,510.16	0.01
	Floating rate bonds	20,641,851.37	1.64	200,000.00	ING GROUP NV FL.R 18-28 22/03S	212,206.00	0.02
	Australia	112,525.00	0.01	100,000.00	NN GROUP NV FL.R 14-XX 15/07A	129,763.10	0.01
100,000.00	WESTPAC BANKING FL.R 19-34 24/07S	112,525.00	0.01	200,000.00	VOLKSWAGEN INTL FL.R 20-XX XX/XXA	237,787.62	0.02
	Canada	491,185.77	0.04	100,000.00	VW INTL FINANCE FL.R 17-XX 14/06A	118,431.79	0.01
100,000.00	CANADIAN IMPERI FL.R 19-29 19/06S	78,704.22	0.01		Spain	120,424.12	0.01
200,000.00	CANADIAN NATL RESO FL.R 17-23 15/01S	207,930.00	0.01	100,000.00	CAIXABANK SA FL.R 17-27 15/02A	120,424.12	0.01
90,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	100,805.40	0.01		Switzerland	1,263,822.01	0.10
130,000.00	TORONTO DOMINION CV FL.R 17-29 25/07S	103,746.15	0.01	250,000.00	CREDIT SUISSE G FL.R 17-23 14/12S	260,442.50	0.02
	Denmark	357,064.54	0.03	100,000.00	CREDIT SUISSE G FL.R 20-26 02/04A	131,247.68	0.01
144,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	175,666.72	0.01	200,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	241,655.02	0.02
150,000.00	ORSTED FL.R 17-29 26/11A	181,397.82	0.02	100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	119,942.16	0.01
	France	3,106,138.60	0.25	200,000.00	CS GROUP REGS FL.R 17-25 12/09A	267,183.98	0.02
100,000.00	AXA SA FL.R 14-54 16/01A	160,552.40	0.01	200,000.00	UBS GROUP SA FL.R 18-25 17/04A	243,350.67	0.02
100,000.00	AXA SA FL.R 16-47 06/07A	131,727.30	0.01		United Kingdom	3,843,778.05	0.30
100,000.00	AXA SA FL.R 18-49 28/05A	131,177.32	0.01	50,000.00	AVIVA PLC FL.R 04-26 16/11A	78,053.85	0.01
100,000.00	BFCM EMTN FL.R 14-24 18/03Q	128,171.81	0.01				
200,000.00	BNP PARIBAS FL.R 19-27 23/01A	254,223.48	0.02				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000.00	132,017.33	0.01	100,000.00	107,148.00	0.01
100,000.00	107,315.00	0.01	100,000.00	121,240.29	0.01
100,000.00	135,542.85	0.01	50,000.00	57,411.00	0.00
120,000.00	128,340.56	0.01	400,000.00	430,884.00	0.02
100,000.00	120,835.72	0.01	50,000.00	62,565.00	0.00
100,000.00	160,247.00	0.01	200,000.00	244,064.00	0.02
200,000.00	215,266.00	0.02	100,000.00	120,959.00	0.01
200,000.00	223,200.00	0.02	200,000.00	227,936.00	0.02
200,000.00	223,204.00	0.02	100,000.00	112,242.00	0.01
100,000.00	147,803.94	0.01	50,000.00	59,157.50	0.00
200,000.00	216,140.00	0.02	100,000.00	119,449.00	0.01
200,000.00	207,526.00	0.02	50,000.00	52,971.50	0.00
300,000.00	318,537.00	0.02	200,000.00	209,618.00	0.02
200,000.00	217,262.00	0.02	200,000.00	214,320.00	0.02
200,000.00	242,082.00	0.01	100,000.00	137,140.00	0.01
100,000.00	158,341.69	0.01	150,000.00	167,593.50	0.01
100,000.00	136,681.82	0.01			
100,000.00	119,901.11	0.01	<i>Mortgage and asset backed securities</i>	138,309,390.37	10.98
200,000.00	224,320.00	0.01	<i>United States of America</i>	138,309,390.37	10.98
200,000.00	207,360.00	0.02	21,650,000.00	22,611,442.40	1.80
100,000.00	123,800.18	0.01	33,480,000.00	35,073,137.10	2.78
	8,183,695.68	0.64	45,270,000.00	47,726,559.12	3.79
<i>United States of America</i>			28,250,000.00	30,127,846.43	2.39
40,000.00	42,000.00	0.00	2,630,000.00	2,770,405.32	0.22
100,000.00	119,556.35	0.01			
100,000.00	103,170.00	0.01	<i>Transferable securities dealt in on another regulated market</i>	173,994,421.99	13.82
100,000.00	113,236.00	0.01	<i>Bonds</i>	173,055,302.34	13.75
100,000.00	129,510.00	0.01	<i>Australia</i>	1,366,584.86	0.11
200,000.00	223,396.00	0.02	200,000.00	221,078.00	0.02
100,000.00	115,984.00	0.01	312,000.00	222,398.17	0.02
100,000.00	119,271.00	0.01	200,000.00	221,112.00	0.02
50,000.00	63,731.00	0.01	90,000.00	74,074.03	0.01
150,000.00	152,784.00	0.01	13,000.00	10,852.95	0.00
100,000.00	123,495.00	0.01	70,000.00	53,602.81	0.00
300,000.00	334,026.00	0.02	100,000.00	80,083.95	0.01
150,000.00	182,711.77	0.01	200,000.00	245,259.75	0.02
300,000.00	338,715.00	0.02	100,000.00	82,665.00	0.01
200,000.00	209,950.00	0.02	50,000.00	53,759.50	0.00
200,000.00	215,638.00	0.02	40,000.00	32,382.78	0.00
200,000.00	213,010.00	0.02	50,000.00	38,083.80	0.00
200,000.00	220,430.00	0.02	38,000.00	31,232.12	0.00
100,000.00	99,918.00	0.01			
100,000.00	115,312.00	0.01	<i>Austria</i>	387,187.02	0.03
200,000.00	239,502.00	0.02	100,000.00	123,599.66	0.01
100,000.00	123,213.85	0.01	200,000.00	263,587.36	0.02
200,000.00	215,724.00	0.02			
300,000.00	324,075.00	0.02	<i>Belgium</i>	3,291,595.54	0.26
200,000.00	226,448.00	0.02	100,000.00	124,370.08	0.01
200,000.00	212,518.00	0.02	162,926.00	261,327.19	0.02
200,000.00	190,448.00	0.02	125,445.00	154,006.63	0.01
200,000.00	204,800.00	0.02	388,980.00	500,674.66	0.05
100,000.00	116,348.00	0.01	332,075.00	441,459.88	0.04
100,000.00	116,495.00	0.01	265,353.00	410,238.40	0.03
50,000.00	58,972.50	0.00	194,823.00	256,484.28	0.02
100,000.00	129,234.24	0.01	109,313.00	132,489.09	0.01
100,000.00	125,532.18	0.01	148,908.00	181,399.09	0.01
200,000.00	219,842.00	0.02			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
157,716.00	BELGIUM KINGDOM 2.25 17-57 22/06A	298,060.29	0.02	154,000.00	ONTARIO (PROV.OF) 2.90 17-49 02/06S	137,213.98	0.01
100,000.00	FLEMISH COMMUNITY 0.375 20-30 15/04A	122,179.58	0.01	200,000.00	ONTARIO (PROV.OF) 3.50 13-24 02/06S	165,541.79	0.01
313,483.00	ROYAUME DE BELGIQUO 0.9 19-29 22/06A	408,906.37	0.03	162,000.00	ONTARIO (PROV.OF) 4.65 10-41 02/06S	177,186.23	0.01
	Canada	10,196,452.35	0.81	100,000.00	PEMBINA PIPELINE COR 4.24 15-27 15/06S	84,375.25	0.01
82,000.00	ALBERTA (PROV OF) 3.10 14-24 01/06S	66,862.89	0.01	100,000.00	PROV OF NEW BRU 5.5000 04-34 27/01S	108,374.01	0.01
48,000.00	ALBERTA (PROV OF) 3.45 13-43 01/12S	43,649.49	0.00	82,000.00	PROV OF NEW BRUNSWIC 3.80 14-45 14/08S	79,272.76	0.01
161,000.00	ALBERTA PROVINCE 3.30 15-46 01/12S	144,492.39	0.01	47,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	39,082.48	0.00
14,000.00	ALBERTA PROVINCE OF 1.35 16-21 01/09S	10,588.03	0.00	50,000.00	PROV SASKATCHE 3.1 18-50 02/06S	45,063.20	0.00
100,000.00	ALIM COUCHE-TARD 3.60 15-25 02/06S	82,102.34	0.01	25,000.00	PROVINCE OF ALBERTA 1.6 17-22 01/09S	19,160.98	0.00
200,000.00	BANK OF MONTREAL 2.8900 18-23 20/06S	158,540.40	0.01	200,000.00	PROVINCE OF ALBERTA 2.55 12-22 15/12S	156,846.95	0.01
60,000.00	BANK OF MONTREAL 3.1900 18-28 01/03S	50,927.90	0.00	145,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	125,775.52	0.01
200,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	158,857.82	0.01	15,000.00	PROVINCE OF ALBERTA 4.50 10-40 01/12S	15,523.36	0.00
200,000.00	BANK OF NOVA SCOTIA 1.9 16-21 02/12S	152,253.21	0.01	60,000.00	PROVINCE OF MANITOBA 3.85 11-21 01/12S	46,789.96	0.00
200,000.00	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	168,891.25	0.01	62,000.00	PROVINCE OF MANITOBA 2.60 16-27 02/06S	51,200.52	0.00
100,000.00	BRIT COL MUNI F 2.1500 19-24 03/06S	79,050.09	0.01	25,000.00	PROVINCE OF MANITOBA 4.05 13-XX 05/09S	25,416.15	0.00
226,000.00	BRIT.COLUMBIA (PROV) 2.80 14-48 18/06S	198,966.78	0.02	100,000.00	PROVINCE OF NEWFOU 2.85 19-29 02/06S	82,430.25	0.01
135,000.00	BRITISH COLUMBI 2.8500 14-25 18/06S	111,266.69	0.01	300,000.00	PROVINCE OF ONTARIO 2.7 18-29 02/06S	252,429.50	0.02
100,000.00	BRITISH COLUMBI 2.9500 18-28 18/12S	85,902.50	0.01	219,000.00	PROVINCE OF ONTARIO 2.3 19-24 08/09S	174,675.63	0.01
185,000.00	BRITISH COLUMBI 2.9500 18-50 18/06S	169,340.40	0.01	200,000.00	PROVINCE OF ONTARIO 2.8 16-48 02/06S	174,265.06	0.01
100,000.00	BRUCE POWER LP 4.132 18-33 21/06S	87,643.86	0.01	100,000.00	PROVINCE OF QUEBEC 1.9 20-30 01/09S	79,233.52	0.01
100,000.00	CANADA HOUSING 2.65 18-28 15/03S	84,959.20	0.01	200,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	164,495.17	0.01
320,000.00	CANADA HOUSING 2.9 14-24 15/06S	260,940.32	0.03	186,000.00	PROVINCE OF QUEBEC 3.50 15-48 01/12S	183,701.66	0.01
200,000.00	CANADA HOUSING 0.9500 20-25 15/06S	152,387.98	0.01	100,000.00	PROVINCE OF SASKATCHEW 4.75 06-40 01/06S	107,437.46	0.01
100,000.00	CANADA HOUSING TR N1 2.35 13-23 15/09S	79,195.34	0.01	74,000.00	PROV.MANITOBA 4.65 08-40 05/03S	78,457.76	0.01
100,000.00	CANADA HOUSING TRU 1.90 16-26 15/09S	80,294.36	0.01	180,000.00	QUEBEC PROV. B104-1 4.25 10-21 01/12S	141,000.54	0.01
345,000.00	CANADA HOUSING TRUST 2.40 12-22 15/12S	270,044.41	0.03	100,000.00	QUEBEC (PROV OF) 6.00 98-29 01/10S	105,360.70	0.01
110,000.00	CANADA HOUSING TRUST 2.55 14-25 15/03S	89,643.88	0.01	200,000.00	QUEBEC (PROV.OF) 2.50 16-26 01/09S	164,345.43	0.01
105,000.00	CANADA HOUSING TRUST 2.55 18-23 15/12S	83,972.63	0.01	78,000.00	QUEBEC (PROV.OF) 2.75 16-27 01/09S	65,473.42	0.01
150,000.00	CANADA HOUSING 76 1.50 16-21 15/12S	113,991.15	0.01	50,000.00	QUEBEC (PROV.OF) 3.75 12-24 01/09S	42,025.16	0.00
100,000.00	CANADIAN IMPERI 2.3000 17-22 11/07S	77,132.05	0.01	167,000.00	QUEBEC (PROV.OF) 5.00 06-38 01/12S	185,913.08	0.01
200,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	156,716.67	0.01	150,000.00	ROYAL BANK OF CANA 1.583 16-21 13/09S	113,545.33	0.01
100,000.00	CHOICE PROPRTI 3.5320 19-29 11/06S	81,942.88	0.01	100,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	79,294.15	0.01
50,000.00	CITY OF TORONTO 5.2 10-40 01/06S	55,390.84	0.00	300,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	237,891.44	0.02
60,000.00	EMERA INC 2.90 16-23 16/06S	47,042.85	0.00	100,000.00	ROYAL BANK OF CANADA 2.949 18-23 01/03S	79,196.83	0.01
40,000.00	ENBRIDGE INC 4.57 14-44 11/03S	33,695.30	0.00	165,126.72	ROYAL OFFICE FINANCE 5.209 07-32 12/11S	161,992.24	0.01
150,000.00	HSBC BANK CANADA 3.245 18-23 15/09S	119,577.96	0.01	200,000.00	SCHLUMBERGER FIN CA 2.65 17-22 20/11S	207,020.00	0.02
50,000.00	HYDRO ONE INC 3.6300 18-49 25/06S	44,500.58	0.00	100,000.00	SUNCOR ENERGY INC 3.10 14-21 26/11S	76,481.47	0.01
111,000.00	HYDRO-QUEBEC 5 09-50 15/02S	137,183.63	0.01	100,000.00	TELUS CORP 3.75 15-26 10/03U	83,510.56	0.01
66,000.00	HYDRO-QUEBEC 5.00 06-45 15/02S	77,322.27	0.01	150,000.00	TORONTO-DOMINIO 3.0050 18-23 30/05S	119,171.44	0.01
130,000.00	HYDRO-QUEBEC 6.00 99-15 15/02S	161,170.63	0.01	50,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	40,354.93	0.00
35,000.00	HYDRO-QUEBEC 6.50 99-35 15/02S	42,133.83	0.00	50,000.00	VILLE DE MONTREAL 6.00 03-43 01/06S	61,905.61	0.00
49,000.00	HYDRO-QUEBEC 10.50 91-21 15/10S	40,547.47	0.00	50,000.00	407 INTERATION 3.6700 19-49 08/03S	44,384.17	0.00
100,000.00	JOHN DEERE FINA 2.9900 19-22 14/01S	77,129.05	0.01		Cayman Islands	528,567.00	0.04
27,000.00	MANITOBA 3.3 14-24 02/06S	22,176.93	0.00	200,000.00	CK HUTCHISON INTL 20 2.5 20-30 05/08S	210,234.00	0.01
100,000.00	MANITOBA (PROV OF) 1.55 16-21 05/09S	75,765.76	0.01	100,000.00	CK HUTCHISON INTL 20 3.375 20-50 08/05S	109,079.00	0.01
36,000.00	MANITOBA (PROV OF) 5.70 04-37 05/03S	41,134.92	0.00	200,000.00	CK HUTCHISON WHAMPOA 4.625 12-22 13/01S	209,254.00	0.02
100,000.00	MANITOBA (PROVI 3.2000 18-50 05/03S	91,747.22	0.01		China	13,377,013.14	1.06
200,000.00	NATIONAL BANK O 1.9570 17-22 30/06S	153,338.77	0.01	7,600,000.00	AGRICULTURAL DEV BK 3.74 19-29 12/07A	1,111,990.73	0.09
28,000.00	NEWFOUNDLD & LAB 3.70 16-48 17/10S	25,107.94	0.00	5,300,000.00	AGRICULTURAL DEVELOPM 3.75 19-29 25/01A	776,299.90	0.06
40,000.00	NOVA SCOTIA 3.15 19-51 01/12S	36,692.90	0.00	15,260,000.00	CHINA DEVELOPMENT BA 4.04 18-28 06/07A	2,284,989.31	0.18
73,000.00	NOVA SCOTIA 5.80 03-33 01/06S	80,654.75	0.01	1,100,000.00	CHINA DEVELOPMENT BAN 3.03 19-22 18/01A	161,521.01	0.01
100,000.00	OMERS REALTY CO 3.6280 18-30 05/06S	88,015.20	0.01	8,599,000.00	CHINA DEVELOPMENT BANK 3.18 19-22 17/05A	1,263,045.22	0.10
200,000.00	ONTARIO (PROVIN 2.6500 18-50 02/12S	171,486.07	0.01	900,000.00	CHINA DEVELOPMENT BANK 3.68 18-21 07/09A	133,119.55	0.01
490,000.00	ONTARIO (PROVINCE 2.90 15-46 02/12S	431,663.30	0.04	8,000,000.00	CHINA DEVELOPMENT BANK 3.74 15-25 10/09A	1,184,212.74	0.09
142,000.00	ONTARIO (PROV.OF) 2.60 15-25 02/06U	115,478.66	0.01	20,800,000.00	CHINA DEVELOPMENT BANK 3.76 18-23 14/08A	3,092,116.45	0.25
174,000.00	ONTARIO (PROV.OF) 2.60 16-27 02/06S	144,122.96	0.01	4,190,000.00	CHINA DEVELOPMENT BANK 4.15 18-25 26/10A	632,326.66	0.05

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
4,580,000.00	CHINA DEVELOPMENT BK 4.69 18-23 23/03A	694,551.97	0.06	100,000.00	STATE OF SCHLESWIG-H 0.25 19-28 18/04A	123,002.78	0.01
6,000,000.00	CHINA DEVELOPMENT BK 3.42 19-24 02/07A	879,887.25	0.07		Hong Kong	225,544.00	0.02
1,500,000.00	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	221,249.23	0.02	200,000.00	AIA GROUP LTD 3.60 19-29 09/04S	225,544.00	0.02
1,140,000.00	CHINA GOVERNMENT 2.8500 16-26 28/01S	165,909.79	0.01		Indonesia	833,301.92	0.07
2,200,000.00	CHINA GOVERNMENT BOND 4.1 12-32 27/09S	347,055.77	0.03	200,000.00	INDONESIA 3.75 12-22 25/04S	208,312.00	0.02
3,000,000.00	THE EXPORT-IMPORT BK 2.17 20-23 07/04A	428,737.56	0.03	5,586,000,000.0	INDONESIA GOVT 8.75 13-44 15/02S	416,895.92	0.03
	Denmark	617,592.71	0.05	200,000.00	REPUBLIQUE INDONESIE 2.95 17-23 11/01S	208,094.00	0.02
2,407,936.00	DENMARK 0.25 19-22 15/11A	386,198.57	0.03		Ireland	131,702.67	0.01
429,444.00	DENMARK GOVERNMENT 0.25 20-52 15/11A	72,015.78	0.01	100,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	131,702.67	0.01
200,000.00	JYSKE REALKREDIT A/S 1.00 16-23 01/04A	32,592.61	0.00		Italy	11,616,165.69	0.92
100,000.00	KOMMUNEKREDIT 0.75 18-28 05/07A	126,785.75	0.01	100,000.00	BANCA MONTE DEI PA 2.125 15-25 26/11A	130,024.61	0.01
	Finland	672,071.71	0.05	100,000.00	BCA POP DI MILANO 0.875 15-22 14/09S	119,897.60	0.01
100,000.00	AKTIA BANK PLC 0.25 15-22 31/03A	118,597.13	0.01	628,000.00	BUONI POLIENNAL 0.3500 19-25 01/02S	742,330.32	0.06
79,000.00	FINLAND 0.00 17-22 15/04A	93,591.68	0.01	517,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	620,628.41	0.05
51,000.00	FINLAND 2.75 12-28 04/07A	75,090.15	0.01	100,000.00	CREDIT AGRICOLE CAR 1.125 17-25 21/03A	124,918.88	0.01
109,000.00	FINLAND 2.00 14-24 15/04A	140,067.73	0.00	200,000.00	INTESA SANPAOLO 4.00 19-29 23/09S	217,384.00	0.02
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	123,136.46	0.01	100,000.00	ITALGAS SPA 0.875 19-30 24/04A	122,856.19	0.01
100,000.00	NORDEA MTGE 0.25 19-26 18/03A	121,588.56	0.01	443,000.00	ITALIAN REPUBLIC 1.65 20-30 01/12S	558,850.45	0.04
	France	4,111,573.47	0.33	413,000.00	ITALY 0.05 19-23 15/01S	486,406.28	0.04
100,000.00	ADP 3.125 12-24 11/06A	129,434.76	0.01	161,000.00	ITALY 1.45 17-24 15/10S	199,044.54	0.02
100,000.00	AFD 3.75 12-27 15/02A	147,467.78	0.01	606,000.00	ITALY 1.85 17-24 15/05S	756,589.18	0.06
100,000.00	AIR LIQUIDE FIN 1.3750 20-30 02/04A	130,576.92	0.01	319,000.00	ITALY 3.10 19-40 01/03S	476,160.51	0.04
100,000.00	BFCM BANQUE FEDER 2.25 19-23 18/12A	136,297.86	0.01	1,762,000.00	ITALY 0.90 17-22 01/08S	2,108,566.59	0.16
300,000.00	BPCE 0.50 20-27 15/09A	350,046.58	0.02	1,127,000.00	ITALY 1.00 19-22 15/07S	1,350,439.78	0.11
100,000.00	BPCE 4.00 11-22 23/03A	125,040.84	0.01	789,000.00	ITALY 6.00 00-31 01/05S	1,399,442.80	0.10
200,000.00	BPCE 5.70 13-23 22/10S	224,196.00	0.02	331,000.00	ITALY BTP 0.95 16-23 15/03S	398,200.16	0.03
100,000.00	CADES 0.125 18-23 20/06A	119,463.72	0.01	405,000.00	ITALY BTP 1.20 17-22 01/04S	485,091.35	0.04
100,000.00	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	138,132.31	0.01	463,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	697,554.54	0.06
100,000.00	CAISSE REFINANC 0.2500 20-35 07/02A	121,626.09	0.01	150,000.00	SNAM SPA 0.75 20-30 17/06A	181,235.99	0.01
60,000.00	COUNCIL OF EURO 0.1250 18-23 25/05A	71,650.09	0.01	100,000.00	TERNNA SPA 1.0000 19-26 10/04A	123,336.98	0.01
100,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	129,716.20	0.01	100,000.00	UNION DI BANCHE ITAL 1.00 15-23 27/01A	120,838.07	0.01
100,000.00	CREDIT MUTUEL HOME 0.125 20-25 09/04A	120,086.39	0.01	150,000.00	UNIONE DI BANCHE ITA 3.125 14-24 05/02A	196,368.46	0.02
150,000.00	CRH FINANCE 3.60 12-24 08/03A	200,765.89	0.02		Japan	97,219,397.28	7.73
100,000.00	DEXIA CLF 0.625 19-26 17/01A	122,554.83	0.01	30,000,000.00	BK TOKYO MITSUBISHI 1.52 12-22 26/01S	288,904.59	0.02
100,000.00	DEXIA CREDIT LO 1.3750 19-22 07/12A	132,330.20	0.01	149,750,000.00	JAPAN 0.10 20-22 01/02S	1,423,951.70	0.11
50,000.00	EDF EMTN 6.125 09-34 02/06A	96,020.78	0.01	55,100,000.00	JAPAN 0.60 16-36 20/12S	547,392.12	0.04
100,000.00	EDF SA 6.95 09-39 26/01S	149,517.00	0.01	99,000,000.00	JAPAN 1.00 15-35 20/12S	1,041,943.84	0.08
20,000.00	EDF 144A 4.95 15-45 13/10S	24,553.80	0.00	80,550,000.00	JAPAN 2.20 01-21 20/12S	785,104.91	0.06
50,000.00	ELECT.DE FRANCE 4.875 14-44 22/01A	61,644.00	0.00	241,750,000.00	JAPAN 0.10 16-26 20/12S	2,321,675.16	0.18
100,000.00	LA MONDIALE 2.1250 20-31 23/06A	116,838.16	0.01	166,700,000.00	JAPAN 0.30 15-25 20/12S	1,614,224.09	0.13
100,000.00	LA POSTE 1.125 15-25 04/06A	123,118.87	0.01	204,750,000.00	JAPAN 0.40 15-25 20/03S	1,986,247.75	0.16
200,000.00	SCHNEIDER ELEC 144A 2.95 12-22 27/09S	209,326.00	0.02	294,650,000.00	JAPAN 0.40 15-25 20/06S	2,860,726.87	0.23
100,000.00	SNCF RESEAU 4.25 11-26 07/10A	149,358.08	0.01	172,250,000.00	JAPAN 0.60 13-23 20/12S	1,670,921.35	0.13
50,000.00	SNCF RESEAU 4.50 09-24 30/01A	68,187.83	0.01	312,900,000.00	JAPAN 0.80 12-22 20/09S	3,020,568.82	0.23
100,000.00	SOCIETE DU GRAND PARI 1.125 19-34 25/05A	132,997.28	0.01	54,550,000.00	JAPAN 0.80 13-22 20/12S	577,723.32	0.04
200,000.00	SOCIETE GENERALE SA 2.625 20-25 22/01S	206,578.00	0.02	100,750,000.00	JAPAN 0.80 13-23 20/06S	978,935.26	0.08
200,000.00	UNEDIC 0.625 15-25 17/02A	244,856.36	0.02	138,700,000.00	JAPAN 0.80 13-23 20/09S	1,351,106.01	0.11
100,000.00	UNEDIC 2.375 14-24 25/05A	129,190.85	0.01	121,250,000.00	JAPAN 1.40 14-34 20/09S	1,336,955.65	0.11
	Germany	968,920.24	0.08	123,050,000.00	JAPAN 1.50 14-34 20/03S	1,368,894.86	0.11
200,000.00	DAIMLER AG 0.75 20-30 10/09A	233,777.16	0.02	43,050,000.00	JAPAN 1.70 12-32 20/06S	483,250.86	0.04
100,000.00	EUROGRID GMBH 1.1130 20-32 15/05A	125,304.69	0.01	122,000,000.00	JAPAN 1.70 12-32 20/09S	1,372,439.35	0.11
200,000.00	FREIE HANSESTAD 0.5000 15-22 07/10A	239,368.35	0.02	79,850,000.00	JAPAN 1.70 13-33 20/09S	905,309.72	0.07
200,000.00	KFW 2.125 17-22 07/03S	205,518.00	0.02	34,850,000.00	JAPAN 1.70 14-44 20/06S	420,511.68	0.03
50,000.00	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	41,949.26	0.00	56,400,000.00	JAPAN 1.70 14-54 20/03S	711,218.29	0.06

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
USD								
67,750,000.00	JAPAN 1.90 12-42 20/09S	836,407.26	0.07	198,600,000.00	JAPAN -321- 1.00 12-22 20/03S	1,913,677.52	0.15	
87,650,000.00	JAPAN 2.10 09-29 20/06S	985,844.52	0.08	270,050,000.00	JAPAN -322- 0.90 12-22 20/03S	2,598,447.64	0.21	
43,800,000.00	JAPAN 2.20 07-27 20/09S	482,132.05	0.04	191,650,000.00	JAPAN -334- 0.60 14-24 20/06S	1,865,759.03	0.15	
52,250,000.00	JAPAN 2.30 06-36 20/12S	652,468.98	0.05	136,100,000.00	JAPAN 337 0.30 14-24 20/12S	1,313,320.55	0.10	
57,300,000.00	JAPAN 2.40 07-37 20/03S	726,270.60	0.06	220,200,000.00	JAPAN 343 0.10 16-26 20/06S	2,112,317.56	0.17	
60,400,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	749,645.70	0.06	190,000,000.00	JAPAN 349 0.10 17-27 20/12S	1,826,848.34	0.15	
36,350,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	444,639.08	0.04	93,700,000.00	JAPAN 35 2.00 11-12 20/09S	1,167,303.32	0.09	
24,750,000.00	JAPAN GOVT 103 2.30 08-28 20/06S	277,902.20	0.02	37,600,000.00	JAPAN 42 1.70 14-44 20/03S	453,401.93	0.04	
32,700,000.00	JAPAN GOVT 118 2.00 10-30 20/06S	369,553.70	0.03	39,900,000.00	JAPAN 46 1.50 15-45 20/03S	465,926.00	0.04	
47,650,000.00	JAPAN GOVT 133 1.80 11-31 20/12S	537,447.59	0.04	47,650,000.00	JAPAN 49 1.40 15-45 20/12S	547,196.13	0.04	
83,950,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	935,470.16	0.07	209,550,000.00	JAPAN (5 YEAR I 0.1000 18-23 20/09S	1,999,710.52	0.16	
5,000,000.00	JAPAN GOVT 317 1.10 11-21 20/09S	47,955.09	0.00	163,550,000.00	JAPAN 5 YEAR ISSUE 0.1 20-25 20/03S	1,565,666.23	0.12	
169,300,000.00	JAPAN GOVT 328 0.60 13-23 20/03S	1,633,400.93	0.13	53,600,000.00	JAPAN 57 0.80 17-47 20/12S	540,947.08	0.04	
58,200,000.00	JAPAN GOVT 34 2.20 11-41 20/03S	743,722.45	0.06	21,000,000.00	JAPAN 68 2.20 04-24 20/03S	215,152.00	0.02	
47,750,000.00	JAPAN GOVT 65 1.90 03-23 20/12S	482,241.99	0.04	38,500,000.00	JAPAN 93 2.00 07-27 20/03S	414,926.62	0.03	
83,050,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	947,531.82	0.08	196,200,000.00	JAPON 0.1 18-28 20/06S	1,886,219.60	0.15	
113,250,000.00	JAPAN N.153 1.30 15-35 20/06S	1,237,422.35	0.10	369,400,000.00	JAPON 0.10 17-22 20/03S	3,513,238.09	0.27	
40,950,000.00	JAPAN N52 0.50 16-46 20/09S	386,035.15	0.03	214,900,000.00	JAPON 0.10 17-27 20/03S	2,064,978.71	0.16	
47,400,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	661,295.82	0.05	129,550,000.00	JAPON 0.10 17-27 20/06S	1,245,143.35	0.10	
32,500,000.00	JAPAN 024 JGB 2.50 06-36 20/09S	414,234.12	0.03	45,100,000.00	JAPON 0.60 17-37 20/09S	447,354.58	0.04	
26,550,000.00	JAPAN 028 JGB 2.50 08-38 20/03S	343,907.17	0.03	38,450,000.00	JAPON 0.8 18-58 20/03S	387,119.71	0.03	
30,200,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	388,336.02	0.03	40,650,000.00	JAPON 0.80 17-47 20/09S	410,552.30	0.03	
81,200,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	1,026,153.21	0.08	72,550,000.00	JAPON 0.90 17-57 20/03S	752,408.07	0.06	
27,350,000.00	JAPAN 041 1.70 13-43 20/12S	329,529.55	0.03	100,000.00	TAKEDA PHARMACE 1.3750 20-32 09/07A	121,597.94	0.01	
33,250,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	346,628.03	0.03	Jersey Island			214,048.00	0.02
191,500,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	1,832,306.47	0.15	200,000.00	IDB TRUST SERVICES 2.843 19-24 25/04S	214,048.00	0.02	
30,900,000.00	JAPAN 101 JGB 2.40 08-28 20/03S	347,662.35	0.03	Luxembourg			1,935,564.08	0.15
33,700,000.00	JAPAN 106 JGB 2.20 08-28 20/09S	377,444.48	0.03	30,000.00	AUSTR CAP TERRITORY 2.50 16-26 21/05S	23,750.38	0.00	
33,800,000.00	JAPAN -108- 1.90 08-28 20/12S	372,187.56	0.03	105,084.00	BELGIUM GOV 0.4000 20-40 22/06A	128,184.17	0.01	
35,000,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	392,266.66	0.03	60,000.00	CITY OF TORONTO CANADA 3.5 12-21 06/12S	46,603.54	0.00	
28,750,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	329,179.74	0.03	300,000.00	CPI PROPERTY GR 2.7500 20-26 12/05A	363,358.51	0.04	
40,400,000.00	JAPAN 121 1.90 10-30 20/09S	454,074.12	0.04	50,000.00	EUROPEAN UNION 0.5 18-25 04/04A	61,343.66	0.00	
31,650,000.00	JAPAN 122 1.80 10-30 20/09S	352,759.70	0.03	200,000.00	EUROPEAN UNION 0.625 15-23 04/11S	243,153.67	0.02	
46,500,000.00	JAPAN 124 2.00 10-30 20/12S	528,429.14	0.04	100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	128,771.04	0.01	
5,000,000.00	JAPAN -129- 0.10 16-21 20/09S	47,487.44	0.00	78,000.00	EUROPEAN UNION 1.875 14-24 04/04A	99,262.41	0.01	
244,750,000.00	JAPAN 130 0.10 16-21 20/12S	2,326,319.48	0.18	100,000.00	EUROPEAN UNION 2.50 12-27 04/11A	141,856.64	0.01	
42,350,000.00	JAPAN 132 1.70 11-31 20/12S	473,350.46	0.04	73,000.00	EUROPEAN UNION 3.75 12-42 04/04A	151,160.29	0.01	
141,650,000.00	JAPAN 134 0.10 17-22 20/12S	1,349,574.34	0.11	45,000.00	EUROP.INVEST.BK 1.00 16-32 14/04A	60,260.38	0.00	
44,800,000.00	JAPAN 136 1.60 12-32 20/03S	497,011.29	0.04	100,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	117,467.87	0.01	
44,500,000.00	JAPAN -142- 1.80 12-13 20/12S	506,535.93	0.04	200,000.00	HOLCIM US FIN 144A 5.15 13-23 12/09S	222,140.00	0.02	
57,100,000.00	JAPAN -143- 1.60 13-33 20/03S	638,050.46	0.05	119,000.00	PROVINCE OF ALBERTA 2.55 16-27 01/06S	97,642.99	0.01	
130,600,000.00	JAPAN -145- 1.70 13-33 20/06S	1,477,340.61	0.12	60,000.00	PROVINCE OF ALBERTA 2.90 18-28 01/12S	50,608.53	0.00	
137,650,000.00	JAPAN 147 1.60 13-33 20/12S	1,546,394.05	0.12	Malaysia			2,756,700.22	0.22
77,400,000.00	JAPAN 154 1.20 15-35 20/09S	835,895.09	0.07	898,000.00	MALAISIE S 0412 4.127 12-32 15/04S	238,996.87	0.02	
88,300,000.00	JAPAN 157 0.20 16-36 20/06S	826,888.99	0.07	1,346,000.00	MALAISIE 0212 3.892 12-27 15/03S	351,028.68	0.03	
64,400,000.00	JAPAN 163 0.60 17-37 20/12S	638,257.54	0.05	792,000.00	MALAYSIA 3.906 19-26 15/07S	206,011.36	0.02	
5,000,000.00	JAPAN (2 YEAR I 0.1000 19-21 01/09S	47,480.82	0.00	2,119,000.00	MALAYSIA 3.955 15-25 15/09A	549,919.82	0.03	
50,650,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/04S	482,146.93	0.04	225,000.00	MALAYSIA 4.181 14-24 15/07S	58,034.32	0.00	
76,250,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/05S	725,989.83	0.06	509,000.00	MALAYSIA GOVERN 4.9210 18-48 06/07S	142,344.76	0.01	
133,300,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	1,436,931.85	0.11	245,000.00	MALAYSIA GOVERNMENT 4.254 15-35 31/05S	65,119.08	0.01	
117,900,000.00	JAPAN 20 YEAR ISSUE 0.4 20-40 20/03S	1,119,485.85	0.09	459,000.00	MALAYSIA 3.62 16-21 30/11S	112,798.73	0.01	
43,700,000.00	JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S	496,381.99	0.04	763,000.00	MALAYSIA 4.498 10-30 15/04S	210,193.48	0.02	
141,700,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	1,528,273.42	0.12	1,210,000.00	MALAYSIAN GOVT 4.935 13-43 30/09S	335,174.60	0.03	
60,150,000.00	JAPAN 2.00 12-42 20/03S	751,775.27	0.06	673,000.00	MALAYSIAN GOV-0313- 3.48 13-23 15/03S	167,632.04	0.01	
58,350,000.00	JAPAN (30 YEAR ISS 1.60 15-45 20/06S	694,737.14	0.06	1,122,000.00	MALAYSIAN GOV-08/003 5.248 08-28 15/09S	319,446.48	0.03	
20,000,000.00	JAPAN -319- 1.10 11-21 20/12S	192,404.07	0.02					
59,150,000.00	JAPAN -32- 2.30 10-40 20/03S	760,979.65	0.06					

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Mexico	139,238.69	0.01			
2,924,700.00 MEXICAN BONOS DESARR 6.75 19-23 09/03S	139,238.69	0.01	822,100,000.00 KOREA TREASURY BOND 2.25 18-23 10/09S	730,519.62	0.06
Netherlands	2,389,372.51	0.19	286,050,000.00 KOREA TREASURY BOND 1.375 20-30 10/06S	243,429.88	0.02
200,000.00 ABN AMRO BANK 4.75 15-25 28/07S	225,890.00	0.02	379,750,000.00 KOREA TREASURY BOND 1.5 20-50 03/10S	318,528.88	0.03
20,000.00 BNG 3.3 18-28 17/07S	16,767.81	0.00	311,430,000.00 KOREA 2.625 15-35 10/09S	305,470.77	0.02
50,000.00 BNG BANK NV 3.3 18-29 26/04S	42,128.82	0.00	774,650,000.00 KOREA 3.50 14-24 10/03S	717,713.46	0.06
100,000.00 BNG BANK N.V. 1.25 19-21 15/12A	130,946.89	0.01	150,000,000.00 REPUBLIC OF KOREA 1.375 19-29 10/12S	127,741.76	0.01
200,000.00 BNG BANK N.V. 2.625 19-24 27/02S	215,224.00	0.02	209,840,000.00 REPUBLIQUE DE CORE 2.625 18-28 10/06S	196,499.58	0.02
150,000.00 DEUTSCHE TELEKOM 4.875 12-42 06/03A	193,803.00	0.02	414,380,000.00 REPUBLIQUE DE COREE 1.875 19-29 10/06S	367,928.31	0.03
50,000.00 E.ON INTL FINANCE REGS6.75 09-39 27/01A	111,047.84	0.01	1,033,460,000.0 REPUBLIQUE DE COREE 2.00 19-49 10/03S	968,509.68	0.07
200,000.00 EDP FINANCE 3.625 17-24 15/07S	217,916.00	0.02	208,130,000.00 REPUBLIQUE DE COREE 2.375 18-23 10/03S	184,510.48	0.01
200,000.00 ENEL FIN INTL 144A 3.625 17-24 25/05S	222,672.00	0.02	Spain	2,370,274.41	0.19
100,000.00 E.ON INTL FIN 6.65 08-38 30/04S	144,908.00	0.01	100,000.00 BANCO SANTANDER 1.50 16-26 25/01A	128,698.34	0.01
150,000.00 NEDER WATERSCHAPS BANK 0.50 15-22 22/10A	179,693.37	0.01	100,000.00 BCO POPULAR ESPANOL 1.00 16-22 03/10A	119,610.30	0.01
100,000.00 NEDER WATERSCHAPS BANK 1.00 18-28 01/03A	128,719.45	0.01	100,000.00 COMMUNITY OF MADRID 1.571 19-29 30/04A	130,050.40	0.01
70,000.00 NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	58,982.35	0.00	549,000.00 SPAIN 1.95 15-30 30/07A	753,498.66	0.06
100,000.00 RWE FINANCE 4.75 12-34 31/01A	173,137.98	0.01	691,000.00 SPAIN 4.40 13-23 31/10A	931,635.64	0.08
250,000.00 SIEMENS FIN 4.40 15-45 27/05S	327,535.00	0.03	230,000.00 SPAIN 5.40 13-23 31/01A	306,781.07	0.02
New Zealand	255,466.56	0.02	Sweden	800,127.31	0.06
344,000.00 NEW ZEALAND 2.75 16-25 15/04S	255,466.56	0.02	100,000.00 ROYAUME DE SUEDE 1.25 16-21 08/09S	100,973.00	0.01
Norway	122,643.95	0.01	120,000.00 SKANDINAVISKA ENSKIL 0.75 15-22 16/06A	143,732.18	0.01
100,000.00 SPAREBANKEN VEST BOL 0.5 19-26 12/20A	122,643.95	0.01	1,000,000.00 STADSHYPOTEK AB 1.5 18-24 01/03A	117,226.46	0.01
Panama	226,922.00	0.02	200,000.00 SWEDBANK 2.80 17-22 14/03S	206,726.00	0.02
200,000.00 PANAMA (REP.OF) 3.875 16-28 17/03S	226,922.00	0.02	2,000,000.00 SWEDBANK MORTGAGE 1.00 18-24 18/09A	231,469.67	0.01
Philippines	59,226.70	0.00	United Kingdom	651,706.70	0.05
70,000.00 ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	59,226.70	0.00	100,000.00 LAND SEC CAP MARK PLC 2.75 17-57 22/09S	147,691.46	0.01
Portugal	1,810,037.92	0.14	200,000.00 LLOYDS BK CORP 1.5000 20-23 23/06S	262,193.70	0.02
285,301.00 PORTUGAL 1.95 19-29 15/06A	387,558.92	0.03	100,000.00 SANTANDER UK PL 0.3750 18-23 20/09A	119,885.88	0.01
357,953.00 PORTUGAL 5.65 13-24 15/02A	505,819.87	0.03	100,000.00 WPP FINANCE SA 1.375 18-25 20/03A	121,935.66	0.01
96,722.00 PORTUGAL 2.125 18-28 17/10A	132,259.15	0.01	United States of America	4,109,258.11	0.33
155,365.00 PORTUGAL 2.25 18-34 18/04A	224,015.67	0.02	150,000.00 AMERICAN HONDA 0.35 19-22 26/02A	177,158.71	0.01
95,626.00 PORTUGAL OBRIGACOES DO 0.9 20-35 12/10A	116,773.77	0.01	100,000.00 AMGEN INC 4.00 12-29 13/09A	159,638.38	0.01
70,000.00 PORTUGAL 0.475 20-30 18/10A	83,829.82	0.01	100,000.00 AT&T INC 1.80 18-26 05/09A	126,017.66	0.01
240,458.00 PORTUGAL 4.125 17-27 14/04A	359,780.72	0.03	50,000.00 COX COMM 144A 3.85 14-25 01/02S	55,380.50	0.00
Qatar	538,620.00	0.04	50,000.00 COX COMM -144A- 4.50 13-43 30/06S	60,401.00	0.00
400,000.00 QATAR 4.817 19-49 14/03S	538,620.00	0.04	100,000.00 FIVE CORNERS FDG 4.419 13-23 15/11S	111,037.00	0.01
Russia	832,590.06	0.07	100,000.00 HEALTH CARE SERVICE 1.5000 20-25 01/06S	102,402.00	0.01
8,399,000.00 MINISTRY OF FINANCE 7.65 19-30 10/04S	119,750.93	0.01	20,000.00 KEYSpan GAS EAST CORP 2.742 16-1715/08S	22,043.80	0.00
15,650,000.00 RUSSIA 7.7 19-39 16/03S	229,708.47	0.02	20,000.00 KINDER MORGAN 144A 5.625 13-23 15/11S	22,538.00	0.00
19,477,000.00 RUSSIA GOVT BON 7.1500 19-25 12/11S	270,033.23	0.02	50,000.00 KKR GROUP 144A 5.50 13-43 01/02S	63,713.00	0.01
16,422,000.00 RUSSIAN FEDERAL BOND 6.0 19-27 06/10S	213,097.43	0.02	100,000.00 MARS INC 3.95 19-49 29/03S	121,054.00	0.01
South Korea	8,299,835.52	0.66	200,000.00 MASSMUTUAL GLOBAL FUND 0.85 20-23 09/06S	201,916.00	0.02
211,660,000.00 KOREA 5.5 09-29 10/12S	241,303.84	0.02	100,000.00 MET LIFE GLOB F 1.6250 19-29 21/09S	134,274.60	0.01
459,090,000.00 KOREA 3.00 09-14 10/03S	494,076.01	0.04	200,000.00 METROPOLITAN LIFE GLO 3.375 19-22 11/01S	207,544.00	0.02
707,690,000.00 KOREA 3.37 13-23 10/09S	647,064.87	0.05	200,000.00 MILEAGE PLUS HLDINGS 6.500 20-27 20/06Q	208,296.00	0.02
376,820,000.00 KOREA 2.00 18-21 10/12S	327,296.90	0.03	100,000.00 TRANS ALLEGH 144A 3.85 14-25 01/06S	110,791.00	0.01
438,190,000.00 KOREA 2.375 17-27 10/12S	402,441.60	0.03	1,235,300.00 UNITED STATES TREASURY 0.25 20-25 31/08S	1,234,336.47	0.11
1,033,760,000.0 KOREA 3.75 12-22 10/06S	917,730.06	0.07	476,400.00 US TREASURY N/B 2.25 17-23 31/12S	508,518.88	0.04
421,050,000.00 KOREA 3.75 13-33 10/12S	452,945.77	0.04	400,000.00 WEA FINANCE 144A 3.75 14-24 17/09S	420,092.00	0.03
406,620,000.00 KOREA -DY- 1.875 17-22 10/03S	353,042.31	0.03	80,000.00 WELLS FARGO CO 2.509 16-23 27/10S	62,105.11	0.00
349,450,000.00 KOREA TREASURY 1.3750 19-24 10/09S	303,081.74	0.02	Floating rate bonds	939,119.65	0.07
			France	309,729.00	0.02
			100,000.00 BNP PARIBAS -144A- FL.R 07-XX 25/06S	108,129.00	0.01
			200,000.00 SOCIETE GENERALE FL.R 20-35 08/07S	201,600.00	0.01

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Japan	216,668.00	0.02	300,000.00 UNEDIC 0.25 20-29 25/11A	364,216.88	0.03
200,000.00 DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	216,668.00	0.02	Germany	947,987.48	0.08
Netherlands	123,762.65	0.01	100,000.00 DE BAHN FIN. 1.125 19-28 18/01A	127,862.23	0.01
100,000.00 VW INTL FINANCE FL.R 18-XX 27/06A	123,762.65	0.01	100,000.00 FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	123,251.38	0.01
Switzerland	288,960.00	0.02	100,000.00 INFINEON TECHNOLOGIES 1.625 20-29 24/06A	121,913.38	0.01
250,000.00 CREDIT SUISSE GROUP FL.R 20-31 01/04S	288,960.00	0.02	300,000.00 KFW 0.375 16-23 15/03A	360,508.96	0.04
Other transferable securities	20,639,956.60	1.64	150,000.00 LANDWIRTSCH. RE 0.2500 17-24 15/07A	181,230.71	0.01
Bonds	20,122,636.70	1.60	40,000.00 TASMANIAN PUBLI 3.2500 18-28 24/01S	33,220.82	0.00
Australia	188,415.07	0.01	Indonesia	231,572.00	0.02
30,000.00 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	37,209.00	0.00	200,000.00 INDONESIA 4.2 20-50 15/10S	231,572.00	0.02
36,000.00 QUEENSLAND TREASUR 3 17-24 22/03S	28,167.08	0.00	Ireland	121,381.00	0.01
33,000.00 QUEENSLAND TREASURY 3.25 18-29 21/08S	28,065.91	0.00	100,000.00 TRANSMISSION FINANCE 1.50 16-23 24/05A	121,381.00	0.01
10,000.00 SOUTH AUST FIN AUTH 3.00 17-27 20/09S	8,253.74	0.00	Italy	247,600.36	0.02
91,000.00 STH AUST FIN AUT 3.00 16-26 20/07S	74,014.57	0.01	200,000.00 ENI SPA 1.25 20-26 18/05A	247,600.36	0.02
15,000.00 WESTERN AUST TREAS 3.25 18-28 20/07S	12,704.77	0.00	Ivory Coast	124,137.90	0.01
Austria	187,219.28	0.01	100,000.00 AFRICAN DEVELOP 0.5000 19-29 21/03A	124,137.90	0.01
157,000.00 REPUBLIC OF AUS 0.0000 20-23 20/04A	187,219.28	0.01	Jersey Island	136,499.53	0.01
Belgium	250,325.59	0.02	100,000.00 GLENCORE FINANCE EURO 3.125 19-26 26/03A	136,499.53	0.01
100,000.00 FLEMISH COMMUNI 1.0000 20-51 23/01A	130,834.90	0.01	Luxembourg	1,435,113.62	0.11
100,000.00 FLEMISH COMMUNITY 0.01 20-27 23/06A	119,490.69	0.01	100,000.00 BEI 0.05 20-30 16/01A	121,633.12	0.01
Canada	325,938.93	0.03	300,000.00 EUROPEAN INVEST 0.0000 20-27 17/06A	363,791.21	0.03
100,000.00 ALIMENTATION COUCHE 3.80 20-50 25/01S	110,035.00	0.01	100,000.00 EUROPEAN STABILITY MEC 0.0 20-23 10/02A	118,896.16	0.01
100,000.00 ENBRIDGE GAS INC 3.6500 20-50 01/04S	89,260.20	0.01	100,000.00 RICHEMONT INTER 1.6250 20-40 26/05A	129,618.87	0.01
150,000.00 NORTHWESTERN CORP 4.05 14-44 22/07S	126,643.73	0.01	449,000.00 SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	578,945.43	0.04
Cayman Islands	197,048.00	0.02	100,000.00 UPJOHN FINANCE 1.9080 20-32 23/06A	122,228.83	0.01
200,000.00 AVOLON HOLDINGS FUND 3.625 19-22 01/05S	197,048.00	0.02	Netherlands	608,963.31	0.05
China	9,216,634.95	0.73	100,000.00 ALLIANZ FINANCE 0.00 20-25 14/01A	118,312.18	0.01
5,000,000.00 AGRICUL DEV BAN 2.2500 20-25 22/04A	695,012.20	0.06	100,000.00 BMW FINANCE NV 0.875 20-32 14/01A	122,204.20	0.01
9,000,000.00 AGRICULTURAL 3.24 19-24 14/08A	1,311,373.47	0.10	100,000.00 BNG BANK N.V. 0.1 20-30 15/01A	120,680.93	0.01
7,000,000.00 AGRICULTURAL DEVEL BK 3.83 17-24 06/01A	1,040,482.50	0.08	200,000.00 ENEL FIN INTL 144A 4.75 17-47 25/05S	247,766.00	0.02
10,000,000.00 AGRICULTURAL DEVELOPME 4.98 18-25 12/01A	1,551,977.82	0.12	Panama	250,668.00	0.02
12,500,000.00 CHINA DEVELOPMENT 3.23 20-25 10/01A	1,816,341.46	0.15	200,000.00 PANAMA GOVERNMENT 4.5 20-56 01/04S	250,668.00	0.02
4,800,000.00 CHINA DEVELOPMENT BANK 3.18 16-26 05/04A	690,441.38	0.05	Saudi Arabia	209,904.00	0.02
2,000,000.00 CHINA DEVELOPMENT BK 3.09 20-30 18/06A	278,850.62	0.02	200,000.00 SAUDI ARABIAN OIL COM 2.875 19-24 16/04S	209,904.00	0.02
7,000,000.00 CHINA DEVELOPMENT BK 3.07 20-30 10/03A	972,369.56	0.08	Slovakia	220,517.42	0.02
2,700,000.00 CHINA DEVELOPMENT BK 3.45 19-29 20/09A	386,307.82	0.03	165,000.00 SLOVAK REPUBLIC 1.0 20-32 14/05A	220,517.42	0.02
3,000,000.00 CHINA DEVELOPMENT BK 4.88 18-28 09/02A	473,478.12	0.04	South Korea	386,442.06	0.03
Denmark	119,712.33	0.01	255,340,000.00 COREE DTY 2.625 18-48 10/03S	267,987.99	0.02
100,000.00 DANSKE BK 0.625 20-25 26/05A	119,712.33	0.01	100,000.00 KOOKMIN BANK 0.052 20-25 15/07A	118,454.07	0.01
Finland	415,362.24	0.03	Spain	630,608.86	0.05
105,000.00 FINLAND GOVERNMENT 0.000 20-30 15/09A	127,264.13	0.01	179,000.00 BONOS Y OBLIG DEL 1.00 20-50 31/10A	206,814.56	0.02
77,000.00 REPUBLIC OF FINLAND 0.25 20-40 15/09A	95,011.91	0.01	337,000.00 SECRETAR A GENERAL 1.2 20-40 31/10A	423,794.30	0.03
150,000.00 SAMPO OYJ 1.625 18-28 21/02A	193,086.20	0.01	Sweden	237,048.85	0.02
France	969,891.77	0.08	200,000.00 SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	237,048.85	0.02
100,000.00 BPCE SFH 0.625 19-27 22/09A	125,166.31	0.01	United Kingdom	766,015.56	0.06
200,000.00 BPIFRANCE FINANCEMENT 0.125 20-27 26/02A	239,633.38	0.02	300,000.00 AMCOR UK FINANCE PLC 1.125 20-27 23/06A	365,726.08	0.03
100,000.00 COVIVIO 1.6250 20-30 23/06A	119,609.12	0.01	100,000.00 BARCLAYS PLC 3.75 20-30 22/11A	134,871.88	0.01
100,000.00 DEXIA CRED LOCAL 0.625 17-24 03/02A	121,266.08	0.01	200,000.00 GOLDMAN SACHS GROUP 3.375 20-25 27/03U	265,417.60	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
	USD		
	United States of America	1,697,628.59	0.13
199,000.00	AT T 3.55 20-55 15/09S	194,125.00	0.02
100,000.00	AT T 4.375 16-29 14/09A	156,209.83	0.01
200,000.00	BARCLAYS PLC 2.645 20-31 24/06/U	199,770.00	0.02
200,000.00	CARRIER GLOBAL CORP 2.242 20-25 15/02S	208,554.00	0.02
100,000.00	CITIGROUP INC 1.25 20-26 06/07A	121,765.63	0.01
100,000.00	COMCAST CORP 1.8750 20-36 20/02A	133,295.94	0.01
200,000.00	CRH 4.5 18-48 04/04S	230,994.00	0.01
100,000.00	EXXON MOBIL 0.835 20-32 26/06A	115,909.41	0.01
100,000.00	INTL BK FOR RECONS 0.00 20-21 21/02A	119,606.78	0.01
200,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	217,398.00	0.01
	Floating rate bonds	517,319.90	0.04
	Netherlands	243,559.40	0.02
200,000.00	ING GROEP NV FL.R 20-31 26/05A	243,559.40	0.02
	United States of America	273,760.50	0.02
50,000.00	FARMERS EXCHANGE 144A FL.R 14-54 15/10S	60,108.50	0.00
200,000.00	MORGAN STANLEY FL.R 20-31 22/01S	213,652.00	0.02
	Total securities portfolio	1,263,105,166.22	100.30

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Transferable securities admitted to an official stock exchange listing	290,246,365.12	94.20		Ireland	5,287,665.85	1.72
	Bonds	280,107,419.37	90.91	170,000.00	AERCAP IRELAND 3.3000 18-23 23/01S	169,981.30	0.06
	Australia	309,879.00	0.10	200,000.00	AERCAP IRELAND 4.1250 18-23 03/07S	203,774.00	0.07
300,000.00	WESTPAC BANKING CORP 2.894 20-30 04/02S	309,879.00	0.10	500,000.00	AERCAP IRELAND 4.5000 20-23 15/09S	514,900.00	0.17
	Bermuda	1,787,420.06	0.58	250,000.00	AERCAP IRELAND 4.8750 19-24 16/01S	257,972.50	0.08
600,000.00	AIRCASTLE 5.00 16-23 01/04S	601,596.06	0.20	355,000.00	AERCAP IRELAND 6.5000 20-25 15/07S	382,711.30	0.12
200,000.00	AIRCASTLE LTD 4.4000 18-23 25/09S	197,904.00	0.06	300,000.00	AERCAP IRELAND CAP 3.15 20-24 15/05S	297,600.00	0.10
400,000.00	IHS MARKIT LTD 4.1250 18-23 01/08S	433,796.00	0.14	400,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	389,816.00	0.13
200,000.00	MARVELL TECHNOLOGY G 4.2 18-23 22/06S	215,934.00	0.07	500,000.00	AERCAP IRELAND CAP 3.95 16-22 01/02S	506,045.00	0.16
300,000.00	XLIT LTD SUB 4.45 15-25 31/03S	338,190.00	0.11	300,000.00	AERCAP IRELAND CAP 5.00 15-21 01/10S	309,462.00	0.10
	Canada	6,039,206.25	1.96	350,000.00	AERCAP IRELAND CAP 3.5 17-22 26/05S	353,283.00	0.11
200,000.00	BROOKFIELD ASS MGNT 4.00 15-25 15/01S	223,656.00	0.07	400,000.00	AON PLC 3.50 14-24 16/01S	436,832.00	0.14
200,000.00	CANADIA NATL RESOURCE 3.80 14-24 15/04S	214,850.00	0.07	200,000.00	JOHNSON CONTROLS 3.625 16-24 02/07S	217,388.00	0.07
400,000.00	CANADIAN NATURAL RES 2.05 20-25 15/07S	407,772.00	0.13	200,000.00	PERRIGO FINANCE 3.90 14-24 15/12S	216,926.00	0.07
150,000.00	CANADIAN NATURAL RES. 3.45 11-21 15/11S	153,333.00	0.05	75,000.00	SHIRE ACQ INV IREL 2.40 16-21 23/09S	76,344.75	0.02
600,000.00	CANADIAN PACIFIC RR 2.90 15-25 01/02S	649,566.00	0.21	900,000.00	SHIRE ACQ INV IRL 2.875 16-23 23/09S	954,630.00	0.32
325,000.00	ENBRIDGE 2.90 17-22 15/07S	337,041.25	0.11		Italy	221,694.00	0.07
200,000.00	ENBRIDGE INC 4.00 13-23 01/10S	216,622.00	0.07	200,000.00	INTESA SANPAOLO SPA 5.25 14-24 12/01S	221,694.00	0.07
100,000.00	HUSKY ENERGY 3.95 12-22 15/04S	103,148.00	0.03		Japan	2,239,047.00	0.73
300,000.00	HUSKY ENERGY 4.00 14-24 15/04S	318,156.00	0.10	400,000.00	NOMURA HOLDINGS 2.6480 20-25 16/01S	420,976.00	0.14
200,000.00	KINROSS GOLD 5.125 12-21 01/09S	205,770.00	0.07	600,000.00	NOMURA HOLDINGS INC 1.8510 20-25 16/07S	610,620.00	0.20
200,000.00	KINROSS GOLD 5.95 14-24 15/03S	228,366.00	0.07	200,000.00	TAKEDA PHARMA 4.00 19-21 26/11S	207,668.00	0.07
100,000.00	NUTRIEN 3.5 18-23 01/12S	106,513.00	0.03	900,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	999,783.00	0.32
200,000.00	NUTRIEN LTD 3 18-25 01/04S	216,452.00	0.07		Luxembourg	951,750.00	0.31
600,000.00	NUTRIEN LTD 3.3750 18-25 15/03S	662,730.00	0.23	300,000.00	DH EUROPE FINAN 2.0500 19-22 15/11S	309,324.00	0.10
200,000.00	NUTRIEN LTD 3.6250 18-24 15/03S	217,832.00	0.07	200,000.00	GENPACT 3.375 19-24 01/12S	209,742.00	0.07
500,000.00	ROGERS COMMUNICATIONS 4.10 13-23 01/10S	548,160.00	0.18	100,000.00	GENPACT 3.7 18-22 01/04S	102,483.00	0.03
200,000.00	SUNCOR ENERGY I 2.8000 20-23 15/05S	209,820.00	0.07	300,000.00	INGERSOLL-RAND 3.55 14-24 01/11S	330,201.00	0.11
200,000.00	SUNCOR ENERGY INC 3.60 14-24 01/12S	218,282.00	0.07		Mexico	242,182.00	0.08
300,000.00	SUNCOR ENERGY INC 3.1000 20-25 15/05S	322,818.00	0.10	200,000.00	GRUPO TELEWISE 6.625 05-25 18/03S	242,182.00	0.08
100,000.00	THOMSON REUTERS CORP 4.3 13-23 23/11S	109,350.00	0.04		Netherlands	3,262,002.50	1.06
150,000.00	TRANS CANADA PIPELINES 3.75 13-23 16/10S	162,417.00	0.05	200,000.00	CNH INDUSTRIAL NV 4.50 16-23 15/08S	217,254.00	0.07
200,000.00	TRANSCANADA PIPELINES 2.50 12-22 01/08S	206,552.00	0.07	200,000.00	IBERDROLA INTL 5.8100 05-25 15/03S	237,434.00	0.08
	Cayman Islands	1,291,766.00	0.42	350,000.00	LYB INTL FIN 4.00 13-23 15/07S	378,976.50	0.12
400,000.00	SANDS CHINA 4.6 18-23 08/08S	427,588.00	0.14	400,000.00	LYONDELLBASELL 5.75 12-24 15/04S	459,088.00	0.15
600,000.00	SEAGATE HDD CAYMAN 4.875 17-24 03/02S	653,412.00	0.21	300,000.00	NXP BV/NXP FDG/ 2.7000 20-25 01/05S	317,490.00	0.10
200,000.00	WEIBO CORP 3.50 19-24 05/07S	210,766.00	0.07	500,000.00	RABOBANK 3.95 12-22 09/11S	531,830.00	0.17
	Chile	327,434.00	0.11	500,000.00	RABOBANK 4.625 13-23 01/12S	555,365.00	0.18
200,000.00	ARAUCO 4.50 14-24 01/08S	219,392.00	0.07	500,000.00	RABOBANK 4.375 15-25 04/08S	564,565.00	0.19
100,000.00	ENDESA 4.25 14-24 15/04S	108,042.00	0.04		Singapore	448,609.00	0.15
	Colombia	300,279.03	0.10	300,000.00	FLEXTRONICS INTL L 4.75 16-25 15/06S	339,219.00	0.11
300,000.00	BANCOLOMBIA SA 3.00 20-25 29/01S	300,279.03	0.10	100,000.00	FLEXTRONICS INTL L 5.00 13-23 15/02S	109,390.00	0.04
	France	720,039.67	0.23		Spain	219,122.00	0.07
400,000.00	BNP PARIBAS 847 4.25 14-24 15/10S	443,692.00	0.14	200,000.00	TELEFONICA EMIS SA 4.57 13-23 27/04S	219,122.00	0.07
267,000.00	ORANGE 4.125 11-21 14/09S	276,347.67	0.09		United Kingdom	8,048,027.00	2.61
	Guernsey	2,207,646.00	0.72	500,000.00	ASTRAZENECA 3.5 18-23 17/08S	540,815.00	0.18
650,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	719,491.50	0.23	300,000.00	ASTRAZENECA PLC 2.375 17-22 12/06S	309,276.00	0.10
350,000.00	CREDIT SUISSE GRP FDG 3.80 16-23 09/06S	376,603.50	0.12	300,000.00	BARCLAYS BANK PLC 3.684 17-23 10/01S	309,528.00	0.10
1,050,000.00	CREDIT SUISSE GRP FDG 3.80 16-2215/09S	1,111,551.00	0.37	800,000.00	BARCLAYS PLC 3.65 15-25 16/03S	863,664.00	0.28
				300,000.00	BARCLAYS PLC 4.375 14-24 11/09S	318,537.00	0.10
				400,000.00	BRITISH TELECOM 4.5000 18-23 04/12S	442,404.00	0.14
				300,000.00	DEUTSCHE BANK AG 3.70 14-24 30/05S	316,896.00	0.10

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11S	217,698.00	0.07	400,000.00	AMERICAN INTL GRP SUB 4.125 13-24 15/02S	443,000.00	0.14
200,000.00	NATWEST GRP 5.125 14-24 28/05S	218,848.00	0.07	150,000.00	AMERICAN TOWER 2.25 16-22 15/01S	153,417.00	0.05
900,000.00	NATWEST GRP 6.00 13-23 19/12S	1,010,142.00	0.34	500,000.00	AMERICAN TOWER 5.00 13-24 15/02S	566,610.00	0.18
550,000.00	NATWEST GRP 6.125 12-22 15/12S	600,424.00	0.19	200,000.00	AMERICAN TOWER 2.4000 20-25 15/03S	211,676.00	0.07
900,000.00	NATWEST GRP 3.875 16-23 12/09S	965,232.00	0.31	700,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	756,014.00	0.25
200,000.00	ROYALTY PHARMA PLC 1.2000 20-25 02/09S	199,678.00	0.06	300,000.00	AMERICAN TOWER 3.3750 19-24 15/05S	324,969.00	0.11
200,000.00	TRINITY ACQUISITIO 3.50 16-21 15/09S	204,886.00	0.07	200,000.00	AMERICAN TOWER COR 4.7 12-22 15/03S	211,950.00	0.07
400,000.00	VODAFONE 4.125 18-25 30/05S	456,516.00	0.15	300,000.00	AMERICAN TOWER CORP 3.00 17-23 15/06S	317,709.00	0.10
500,000.00	VODAFONE GROUP 2.95 13-23 19/02S	526,520.00	0.17	100,000.00	AMERICAN WATER 3.85 13-24 01/03S	109,470.00	0.04
300,000.00	VODAFONE GROUP 3.75 18-24 16/01S	327,633.00	0.11	500,000.00	AMGEN 2.25 16-23 19/08S	523,565.00	0.17
200,000.00	WPP FINANCE 2010 3.75 14-24 19/09S	219,330.00	0.07	900,000.00	AMGEN 2.65 17-22 11/05S	930,402.00	0.30
	United States of America	246,203,650.01	79.89	440,000.00	AMGEN 3.625 14-24 22/05S	483,252.00	0.16
700,000.00	ABBVIE 3.20 15-22 06/11S	737,072.00	0.24	455,714.29	AMGEN 3.875 11-21 15/11S	469,025.70	0.15
500,000.00	ABBVIE 3.375 18-21 18/09S	516,055.00	0.17	600,000.00	AMGEN INC 1.9000 20-25 21/02S	627,252.00	0.20
700,000.00	ABBVIE 3.60 15-25 14/05S	775,537.00	0.25	500,000.00	AMPHENOL CORP 2.05 20-25 01/03S	524,595.00	0.17
700,000.00	ABBVIE INC 2.90 13-22 06/11S	733,992.00	0.24	300,000.00	AMPHENOL CORP 3.20 17-24 01/04S	323,658.00	0.11
350,000.00	ABBVIE INC 3.75 18-23 14/11S	381,650.50	0.12	100,000.00	ANALOG DEVICES 3.125 16-23 05/12S	107,543.00	0.03
600,000.00	ABBVIE INC 2.15 19-21 19/11S	610,932.00	0.20	600,000.00	ANALOG DEVICES 2.9500 20-25 01/04S	653,136.00	0.21
900,000.00	ABBVIE INC 2.3 19-20 21/11S	931,716.00	0.30	1,050,000.00	ANHEUSER-BUSCH INBEV 4.15 19-25 23/01S	1,186,479.00	0.39
225,000.00	ABBVIE INC 2.85 16-23 14/05S	236,461.50	0.08	600,000.00	ANTHEM INC 3.35 17-24 01/12S	657,954.00	0.21
200,000.00	ABBVIE INC 3.85 20-24 15/06S	218,986.00	0.07	350,000.00	ANTHEM INC 2.95 17-22 01/12S	367,580.50	0.12
1,200,000.00	ABBVIE INC 2.6000 19-24 21/11S	1,271,964.00	0.41	200,000.00	ARES CAPITAL CORP 3.25 20-25 15/07S	198,408.00	0.06
100,000.00	ABBVIE INC 5.0000 20-21 15/12S	104,261.00	0.03	548,000.00	ARES CAPITAL CORP 3.625 16-22 19/01S	563,004.24	0.18
200,000.00	ADVANCE AUTO PARTS 4.50 13-23 01/12S	221,324.00	0.07	200,000.00	ARES CAPITAL CORP 4.25 18-25 01/03S	207,196.00	0.07
300,000.00	AETNA 2.75 12-22 15/11S	312,012.00	0.10	200,000.00	ARES CAPITAL CORP 4.20 19-24 10/06S	207,886.00	0.07
200,000.00	AETNA 2.80 16-23 15/06S	210,492.00	0.07	300,000.00	ARROW ELECTRON 3.25 17-24 08/09S	323,250.00	0.10
500,000.00	AETNA INC 3.50 14-24 04/03S	549,275.00	0.18	200,000.00	ARROW ELECTRONI 4.0000 15-25 01/04S	215,466.00	0.07
200,000.00	AFFILIATED MANAGERS G 3.50 15-25 01/08S	219,510.00	0.07	200,000.00	ARROW ELECTRONICS 3.50 15-22 01/04S	206,302.00	0.07
200,000.00	AGILENT TECHNOLOGIES 3.875 13-23 15/07S	216,912.00	0.07	100,000.00	ARROWS ELECTRONICS 4.50 13-23 01/03S	106,553.00	0.03
150,000.00	AGILENT TECHNOLOGIES 3.2 12-22 01/10S	156,876.00	0.05	400,000.00	ASSURANT INC 4.2 18-23 27/09S	430,616.00	0.14
600,000.00	AIR LEASE 3.5 18-22 15/01S	615,570.00	0.20	200,000.00	ASSURED GUARANTY US 5.00 14-24 01/07S	225,264.00	0.07
300,000.00	AIR LEASE 3.00 16-23 15/09S	305,538.00	0.10	100,000.00	AT ET T INC 4.05 19-23 15/12S	110,779.00	0.04
100,000.00	AIR LEASE CORP 2.30 20-25 01/02S	98,285.00	0.03	300,000.00	AT T 4.45 15-24 01/04S	334,881.00	0.11
200,000.00	AIR LEASE CORP 2.75 17-23 15/01S	202,838.00	0.07	1,250,000.00	AT T INC 3.00 15-22 30/06S	1,299,925.00	0.42
200,000.00	AIR LEASE CORP 2.250 19-23 15/01S	200,618.02	0.07	1,000,000.00	AT&T INC 3.40 15-25 15/05S	1,106,460.00	0.36
200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	204,582.00	0.07	100,000.00	AUTONATION INC 3.5 17-24 15/11S	106,356.00	0.03
500,000.00	AIR LEASE CORP 3.8750 18-23 03/07S	520,585.00	0.17	500,000.00	AUTOZONE 2.875 12-23 15/01S	520,725.00	0.17
300,000.00	AIR LEASE CORP 4.25 19-24 01/02S	311,988.00	0.10	100,000.00	AUTOZONE INC 3.6250 20-25 15/04S	111,668.00	0.04
300,000.00	AIR LEASE CORP 3.25 18-25 01/03S	304,824.00	0.10	400,000.00	AVANGRID 3.2 20-25 15/04S	440,648.00	0.14
600,000.00	ALEXANDRIA REAL 4.0000 18-24 15/01S	663,762.00	0.22	100,000.00	AVANGRID INC 3.15 17-24 01/12S	109,124.00	0.04
200,000.00	ALLEGION US HOLDING 3.20 17-24 01/10S	212,154.00	0.07	200,000.00	AVNET 4.875 12-22 01/12S	213,786.00	0.07
500,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	550,570.00	0.18	400,000.00	BANCO SANTANDER SA 3.40 17-23 01/18S	418,976.00	0.14
750,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	799,980.00	0.26	800,000.00	BANK OF AMERICA 3.95 15-25 21/04S	888,912.00	0.29
400,000.00	ALLY FINANCIAL INC 5.8000 20-25 01/05S	461,488.00	0.15	600,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	668,430.00	0.22
300,000.00	ALTRIA 3.49 19-22 14/02S	311,889.00	0.10	750,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	835,020.00	0.27
300,000.00	ALTRIA GROUP INC 2.35 20-25 06/05S	317,040.00	0.10	450,000.00	BAT CAPITAL CORP 2.764 18-22 15/08S	465,975.00	0.15
600,000.00	ALTRIA GROUP INC 2.85 12-22 09/08S	624,354.00	0.20	400,000.00	BAT CAPITAL CORP 2.789 19-24 06/09S	422,540.00	0.14
225,000.00	ALTRIA GROUP INC 4.00 13-24 31/01S	247,113.00	0.08	1,000,000.00	BAT CAPITAL CORP 3.222 18-24 15/08S	1,068,830.00	0.35
650,000.00	ALTRIA GROUP INC 3.80 19-24 14/02S	709,494.50	0.23	250,000.00	BBVA USA 2.5000 19-24 27/08S	260,612.50	0.08
250,000.00	AMEREN CORP 2.5000 19-24 15/09S	265,517.50	0.09	100,000.00	BECTON DICKINSON 3.734 14-24 15/12S	110,462.00	0.04
200,000.00	AMERICAN CAMPUS 3.7500 13-23 15/04S	210,294.00	0.07	560,000.00	BECTON DICKINSON A 3.125 11-21 08/11	575,400.00	0.19
150,000.00	AMERICAN CAMPUS COMM 4.125 14-24 01/07S	161,779.50	0.05	500,000.00	BECTON DICKINSON CO 2.894 17-22 06/06S	517,210.00	0.17
300,000.00	AMERICAN ELECTR 3.6500 18-21 01/12S	310,686.00	0.10	850,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	919,283.50	0.30
500,000.00	AMERICAN INTL 3.75 15-25 10/07S	560,320.00	0.18	300,000.00	BERKLEY (WR) CORPO 4.625 12-22 15/03S	316,782.00	0.10
200,000.00	AMERICAN INTL G 2.5000 20-25 30/06S	213,456.00	0.07	250,000.00	BGC PARTNERS INC 5.375 18-23 24/07S	264,762.50	0.09
500,000.00	AMERICAN INTL GROUP 4.875 12-22 01/06S	535,805.00	0.17	150,000.00	BGC PARTNERS INC 3.75 19-24 01/10S	150,760.51	0.05
				400,000.00	BIOGEN 3.625 15-22 15/09S	424,380.00	0.14

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	BLACK HILLS CORP 4.25 13-23 30/11S	109,686.00	0.04	200,000.00	CIMAREX ENERGY CO 4.375 14-24 01/06S	214,672.00	0.07
100,000.00	BLOCK FINL 5.50 12-22 01/11S	106,808.00	0.03	500,000.00	CITIGROUP 3.50 13-23 15/05S	533,060.00	0.17
100,000.00	BOARDWALK 3.375 12-23 09/11S	102,472.00	0.03	100,000.00	CITIGROUP 4.05 13-22 30/07S	106,148.00	0.03
300,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	329,214.00	0.11	400,000.00	CITIGROUP INC 3.875 15-25 26/03S	441,756.00	0.14
300,000.00	BOEING CO 1.875 16-23 15/06S	299,214.00	0.10	1,050,000.00	CITIGROUP INC 4.40 15-25 10/06S	1,182,699.00	0.38
2,500,000.00	BOEING CO 4.508 20-23 01/05S	2,634,325.00	0.86	350,000.00	CITIGROUP SUB 4.00 14-24 05/08S	384,478.50	0.12
100,000.00	BOEING CO 4.875 20-25 01/05S	108,854.00	0.04	550,000.00	CITIZENS BANK N 2.2500 20-25 28/04S	585,216.50	0.19
300,000.00	BOEING CO 2.8000 19-24 01/03S	305,079.00	0.10	250,000.00	CITIZENS BANK N 3.2500 19-22 14/02S	258,982.50	0.08
500,000.00	BORGWARNER INC 3.375 15-25 15/03S	540,525.00	0.18	300,000.00	CLOROX CO 3.05 12-22 15/09S	313,236.00	0.10
300,000.00	BOSTON PPTY 3.80 13-24 01/02S	324,276.00	0.11	100,000.00	CMS ENERGY CORP 5.0500 12-22 15/03S	105,086.00	0.03
200,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	216,572.00	0.07	200,000.00	CNA FINANCIAL 3.95 14-24 15/05S	221,334.00	0.07
476,000.00	BOSTON PROPERTIES LP 3.85 12-23 01/02S	506,721.04	0.16	500,000.00	CNH INDUSTRIAL CAP 4.375 17-22 05/04S	523,985.00	0.17
200,000.00	BOSTON SCIENTIFIC 3.45 19-24 25/02S	216,868.00	0.07	200,000.00	CNH INDUSTRIAL CAPITAL 4.2 18-24 15/01S	215,528.00	0.07
300,000.00	BOSTON SCIENTIFIC 3.85 15-25 15/05S	340,077.00	0.11	200,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	229,232.00	0.07
300,000.00	BOSTON SCIENTIFIC 3.375 15-22 15/05S	313,218.00	0.10	350,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	366,387.00	0.12
200,000.00	BRANDYWINE OPER 4.1000 14-24 01/10S	210,348.00	0.07	300,000.00	COMPASS BANK SUB 3.875 15-25 10/04S	322,194.00	0.10
300,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	314,505.00	0.10	361,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	402,727.99	0.13
212,000.00	BUNGE LTD FINANCE CO 3.25 16-23 15/09S	218,400.28	0.07	100,000.00	CONAGRA FOODS 3.20 13-23 25/01S	105,357.00	0.03
200,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	214,482.00	0.07	650,000.00	CONSTELLATION BRANDS 2.70 17-22 09/05S	671,209.50	0.22
2,400,000.00	BROADCOM 2.25 20-23 15/11S	2,494,992.00	0.81	250,000.00	CONSTELLATION BRANDS 3.20 18-23 15/02S	264,287.50	0.09
800,000.00	BROADCOM 4.70 20-25 15/04S	908,800.00	0.29	88,642.24	CONTL AIRLINES 200 5.983 07-22 19/04S	86,003.36	0.03
200,000.00	BROWN & BROWN 4.20 14-24 15/09S	220,470.00	0.07	200,000.00	CORNING 2.9 15-22 08/05S	206,470.00	0.07
250,000.00	BUNGE LTD FIN CORP 3.00 17-22 25/09S	259,787.50	0.08	250,000.00	CROWN CASTLE 3.20 17-24 01/09S	270,177.50	0.09
100,000.00	BUNGE LTD FINANCE CO 4.35 18-24 15/03S	110,000.00	0.04	200,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	202,620.00	0.07
100,000.00	CADENCE DESIGN 4.3750 14-24 15/10S	112,312.00	0.04	600,000.00	CROWN CASTLE INTL 3.15 18-23 15/07S	638,016.00	0.21
500,000.00	CAMPBELL 3.95 18-25 16/03S	559,310.00	0.18	200,000.00	CROWN CASTLE INTL 5.25 13-23 15/01S	220,056.00	0.07
200,000.00	CAMPBELL SOUP CO 2.50 12-22 02/08S	206,700.00	0.07	300,000.00	CSX 3.40 14-24 01/08S	330,528.00	0.11
286,000.00	CAMPBELL SOUP CO 3.65 18-23 15/03S	306,025.72	0.10	100,000.00	CSX CORP 3.7000 13-23 01/11S	109,118.00	0.04
600,000.00	CAPITAL ONE 3.20 18-23 30/01S	633,618.00	0.21	200,000.00	CVS CAREMARK 2.75 12-22 01/12S	208,588.00	0.07
300,000.00	CAPITAL ONE 3.5 13-23 06/06S	320,772.00	0.10	1,000,000.00	CVS HEALTH 3.875 15-25 20/07S	1,127,540.00	0.37
500,000.00	CAPITAL ONE BANK 3.375 13-23 15/02S	528,890.00	0.17	400,000.00	CVS HEALTH CORP 3.50 15-22 20/07S	419,384.00	0.14
500,000.00	CAPITAL ONE FIN 2.00 17-22 09/03S	515,880.00	0.17	1,461,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	1,565,432.27	0.51
600,000.00	CAPITAL ONE FIN 2.6000 20-23 11/05S	627,546.00	0.20	1,409,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	1,590,352.39	0.52
550,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	595,859.00	0.19	550,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	586,184.50	0.19
500,000.00	CAPITAL ONE FINANCIAL 3.75 14-24 24/04S	543,510.00	0.18	300,000.00	CYRUSONE LP/CYR 2.9000 19-24 15/11S	318,813.00	0.10
300,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	326,841.00	0.11	100,000.00	DDR CORP 3.625 15-25 01/02S	102,429.00	0.03
700,000.00	CARDINAL HEALTH 3.079 17-24 15/06S	753,242.00	0.24	300,000.00	DELPHI 4.15 14-24 15/03S	329,592.00	0.11
585,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	603,404.10	0.20	250,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	262,927.50	0.09
100,000.00	CARLISLE COMPANIES 3.75 12-22 15/11S	104,781.00	0.03	1,000,000.00	DEUTSCHE BANK AG NY 4.25 18-21 14/10S	1,027,670.00	0.33
300,000.00	CARLISLE COS INC 3.50 17-24 01/12S	328,842.00	0.11	300,000.00	DEUTSCHE BANK AG NY 3.30 17-22 16/11S	309,894.00	0.10
300,000.00	CARRIER GLOBAL 1.9230 20-23 15/02S	308,586.00	0.10	200,000.00	DEUTSCHE BANK AG NY 3.95 18-23 27/02S	210,198.00	0.07
100,000.00	CBRE SERVICES INC 5.25 14-25 15/03S	114,247.00	0.04	800,000.00	DEUTSCHE BK 5.0 19-22 14/02S	836,224.00	0.27
100,000.00	CELANESE US HOLDIN 4.625 12-22 15/11S	107,753.00	0.03	700,000.00	DIAMOND 1 FIN 144A 5.45 16-23 15/06S	767,347.00	0.25
200,000.00	CELANESE US HOLDINGS LL 3.5 19-24 08/05S	215,306.00	0.07	200,000.00	DIAMONDBACK ENE 2.8750 19-24 01/12S	202,468.00	0.07
500,000.00	CENTERPOINT ENERGY 2.50 17-22 01/09S	517,215.00	0.17	300,000.00	DIAMONDBACK ENERGY 4.7500 20-25 31/05S	323,220.00	0.10
700,000.00	CHARTER COM OPER 4.464 16-22 27/03S	741,237.00	0.24	300,000.00	DISCOVER BANK 3.35 18-23 06/02S	317,427.00	0.10
1,300,000.00	CHARTER COM OPER 4.908 16-25 23/07S	1,500,954.00	0.49	250,000.00	DISCOVER BANK 2.4500 19-24 12/09S	263,665.00	0.09
500,000.00	CHARTER COM OPERATING 4.50 18-24 01/02S	554,190.00	0.18	500,000.00	DISCOVER BANK 4.2 13-23 08/08S	547,200.00	0.18
300,000.00	CHENIERE CORP CHRI 5.875 17-25 31/03S	341,934.00	0.11	200,000.00	DISCOVER FINANCIAL 3.75 15-25 04/03S	218,136.00	0.07
650,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	748,637.50	0.24	300,000.00	DISCOVERY COMM 3.80 17-24 13/03S	327,192.00	0.11
100,000.00	CHURCH AND DWIGHT 2.875 12-22 01/10S	104,638.00	0.03	200,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	221,648.00	0.07
475,000.00	CIGNA 3.40 19-21 17/09S	488,779.75	0.16	153,000.00	DISCOVERY COMMUNIC 2.950 17-23 20/03S	161,239.05	0.05
632,000.00	CIGNA CORP 3.75 19-23 15/07S	683,836.64	0.22	200,000.00	DOLLAR GENERAL 3.25 13-23 15/04S	212,134.00	0.07
150,000.00	CIGNA CORPORATION 3.0 20-23 15/07S	158,929.50	0.05	400,000.00	DOLLAR TREE 3.7000 18-23 15/05S	429,460.00	0.14
100,000.00	CIGNA CORPORATION 3.05 20-22 20/11S	104,958.00	0.03	600,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	676,614.00	0.22
300,000.00	CIGNA CORPORATION 3.500 20-24 15/06S	327,324.00	0.11	500,000.00	DOMINION ENERGY 2.00 19-24 15/08S	538,045.00	0.17
200,000.00	CIGNA CORPORATION 3.900 20-22 15/02S	209,066.00	0.07	500,000.00	DOMINION ENERGY GAS HOL 2.5 19-24 15/11S	533,280.00	0.17

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
800,000.00	DOMINION ENERGY INC 3.3 20-25 15/03S	883,384.00	0.29	243,000.00	EXELON GENERATION 3.40 17-22 15/03S	252,093.06	0.08
100,000.00	DOMINION GAS 3.60 14-24 15/12S	110,711.00	0.04	400,000.00	EXPEDIA GROUP INC 3.6000 20-23 15/12S	408,600.00	0.13
199,000.00	DOW CHEMICAL CO/TH 3.50 14-24 01/10S	217,606.50	0.07	200,000.00	FEDEX 2.625 12-22 01/08S	207,470.00	0.07
200,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	211,286.00	0.07	200,000.00	FEDEX 3.20 15-25 01/02S	219,700.00	0.07
200,000.00	D.R. HORTON INC 4.375 12-22 15/09S	211,766.00	0.07	550,000.00	FEDEX CORP 3.8 20-25 15/05S	621,571.50	0.20
140,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	148,853.60	0.05	200,000.00	FEDEX CORP 4.00 14-24 15/01S	221,458.00	0.07
600,000.00	DTE ENERGY CO 3.7000 18-23 01/08S	648,426.00	0.21	250,000.00	FIDELITY NATIONAL 3.8750 14-24 05/06S	274,970.00	0.09
100,000.00	DTE ENERGY COMPANY 2.6 19-22 15/06S	103,228.00	0.03	150,000.00	FIDELITY NATIONAL 3.50 13-23 15/04S	159,708.00	0.05
400,000.00	DUKE ENERGY 0.90 20-25 15/09S	400,720.04	0.13	500,000.00	FIFTH THIRD 3.65 19-24 25/01S	545,515.00	0.18
600,000.00	DUKE ENERGY CORP 1.80 16-21 01/09S	607,230.00	0.20	100,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	105,890.00	0.03
650,000.00	DUKE ENERGY CORP 3.75 14-24 15/04S	713,979.50	0.23	250,000.00	FIFTH THIRD BANCORP 2.6 17-22 15/06S	258,320.00	0.08
500,000.00	DUPONT DE NEMOU 2.169 20-23 01/05S	504,719.95	0.16	300,000.00	FIFTH THIRD BANCORP 3.5 12-22 15/03S	312,099.00	0.10
950,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	1,043,537.00	0.34	100,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	110,478.00	0.04
100,000.00	DXC TECHNOLOGY 4.25 17-24 15/04S	107,892.00	0.04	400,000.00	FIRST HORIZON NATIONAL 4.00 20-25 26/05S	435,052.00	0.14
400,000.00	DXC TECHNOLOGY 4.1250 20-25 15/04S	429,584.00	0.14	400,000.00	FIRSTENERGY CORP 3.12 17-22 15/07S	410,692.00	0.13
200,000.00	E TRADE FINANCIAL 2.950 17-22 24/08S	208,370.00	0.07	700,000.00	FISERV INC 2.75 19-25 15/01S	748,447.00	0.24
300,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	330,795.00	0.11	300,000.00	FISERV INC 3.50 12-22 01/10S	315,855.00	0.10
300,000.00	EASTMAN CHEMICAL 3.5 18-21 06/11S	309,477.00	0.10	200,000.00	FISERV INC 3.8 18-23 01/10S	218,036.00	0.07
863,000.00	EATON CORP 2.75 13-22 02/11S	904,493.04	0.29	100,000.00	FLOWER FOODS 4.375 12-22 01/04S	103,513.00	0.03
200,000.00	EBAY 2.60 12-22 15/07S	206,574.00	0.07	300,000.00	FLOWERVE 3.50 12-22 15/09S	312,918.00	0.10
500,000.00	EBAY 3.45 14-24 01/08S	547,250.00	0.18	100,000.00	FLOWERVE CORP 4.00 13-23 15/11S	104,797.00	0.03
500,000.00	EBAY 3.80 16-22 09/03S	522,390.00	0.17	300,000.00	FMC CORP 3.9500 11-22 01/02S	309,702.00	0.10
100,000.00	EBAY INC 2.75 17-23 30/01	104,814.00	0.03	200,000.00	FORTUNE BRANDS 4.0 18-23 21/09S	218,576.00	0.07
100,000.00	EDISON INTERNAT 3.1250 19-22 15/11S	103,027.00	0.03	400,000.00	FOX 4.03 20-24 25/01S	440,236.00	0.14
600,000.00	EDISON INTERNAT 3.5500 19-24 15/11S	633,246.00	0.21	500,000.00	FOX CORP 3.0500 20-25 07/04S	546,025.00	0.18
100,000.00	EDISON INTERNAT 4.9500 20-25 15/04S	109,448.00	0.04	100,000.00	FOX CORP 3.666 20-22 25/01S	104,269.00	0.03
200,000.00	EDISON INTERNATIONAL 2.95 16-23 15/03S	205,102.00	0.07	200,000.00	FS KKR CAPITAL 4.6250 19-24 15/07S	202,182.00	0.07
250,000.00	EL PASO 4.30 14-24 01/05S	275,490.00	0.09	300,000.00	FS KKR CAPITA CORP 4.125 19-25 02/01S	296,853.00	0.10
100,000.00	EL PASO 5.00 11-21 01/10S	103,037.00	0.03	300,000.00	GATX 4.35 18-24 15/02S	328,968.00	0.11
150,000.00	ENABLE MIDSTREAM PTNR 3.90 15-24 15/05S	147,618.00	0.05	300,000.00	GE CAPITAL FUND 3.4500 20-25 15/05S	321,351.00	0.10
200,000.00	ENBRIDGE ENERGY PA 4.20 11-21 15/09S	205,088.00	0.07	500,000.00	GENERAL ELECTRIC 3.375 14-24 11/03S	538,630.00	0.17
190,000.00	ENCANA 3.90 11-21 15/11S	189,485.10	0.06	1,100,000.00	GENERAL ELECTRIC CAP 3.10 13-23 09/01S	1,154,175.00	0.37
210,000.00	ENERGY TRANSFER 4.90 13-24 01/02S	225,029.70	0.07	400,000.00	GENERAL MILLS 3.150 11-21 15/12S	410,584.00	0.13
300,000.00	ENERGY TRANSFER 4.2000 18-23 15/09S	317,256.00	0.10	200,000.00	GENERAL MILLS 3.65 14-24 15/02S	218,324.00	0.07
400,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	423,540.00	0.14	295,000.00	GENERAL MILLS 3.7000 18-23 17/10S	321,670.95	0.10
300,000.00	ENERGY TRANSFER OPE 4.25 19-23 15/03S	312,270.00	0.10	300,000.00	GENERAL MILLS 4.0000 18-25 17/04S	340,536.00	0.11
400,000.00	ENERGY TRANSFER OPER 2.9 20-25 15/05S	401,864.00	0.13	200,000.00	GENERAL MOTORS 3.45 15-22 10/04S	205,250.00	0.07
300,000.00	ENERGY TRANSFER PAR 3.60 13-23 01/02S	309,087.00	0.10	300,000.00	GENERAL MOTORS 3.50 17-24 07/11S	315,459.00	0.10
700,000.00	ENERGY TRANSFER 5.875 19-24 15/01S	771,890.00	0.25	400,000.00	GENERAL MOTORS 4.15 18-23 19/06S	424,608.00	0.14
800,000.00	ENTERGY 4.00 15-22 15/07S	843,912.00	0.27	100,000.00	GENERAL MOTORS 4.25 13-18 15/05S	106,301.00	0.03
350,000.00	ENTERPRISE FOODS 3.90 14-24 15/02S	381,094.00	0.12	350,000.00	GENERAL MOTORS 4.875 14-23 02/10S	380,572.50	0.12
100,000.00	ENTERPRISE PROD 3.5000 18-22 01/02S	103,898.00	0.03	550,000.00	GENERAL MOTORS 5.1 19-24 17/01S	600,930.00	0.20
200,000.00	ENTERPRISE PRODUCTS 3.35 13-23 15/03S	211,814.00	0.07	500,000.00	GENERAL MOTORS 2.7500 20-25 20/06S	512,700.00	0.17
600,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	667,488.00	0.22	400,000.00	GENERAL MOTORS 3.55 19-22 08/07S	413,236.00	0.13
200,000.00	ENTERPRISE PRODUCTS 4.05 11-22 15/02S	209,556.00	0.07	400,000.00	GENERAL MOTORS 4.35 18-25 09/04S	435,172.00	0.14
100,000.00	EPR PROPERTIES 4.5000 15-25 01/04S	96,683.00	0.03	100,000.00	GENERAL MOTORS CO 4.00 14-25 01/04S	107,468.00	0.03
675,000.00	EQUIFAX INC 3.95 18-23 15/06S	731,133.00	0.24	300,000.00	GENERAL MOTORS FIN 4.2 18-21 06/11S	309,189.00	0.10
300,000.00	EQUINIX INC 2.6250 19-24 18/11S	318,687.00	0.10	500,000.00	GENERAL MOTORS FIN 3.70 16-23 09/05S	522,950.00	0.17
100,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	107,372.00	0.03	1,200,000.00	GENERAL MOTORS FIN 3.15 17-22 30/06S	1,232,592.00	0.40
200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	215,022.78	0.07	850,000.00	GENERAL MOTORS FIN CO 3.45 17-22 14/01S	871,403.00	0.28
200,000.00	ESSEX PTF 3.875 14-24 01/05S	218,252.00	0.07	200,000.00	GENERAL MOTORS FIN CO 3.95 17-24 13/04S	211,998.00	0.07
500,000.00	EVERGY INC 2.4500 19-24 15/09S	529,480.00	0.17	990,000.00	GENERAL MOTORS FINAN 1.7 20-23 18/08S	992,366.20	0.32
350,000.00	EVERSOURCE ENERGY 2.75 17-22 15/03S	361,014.50	0.12	550,000.00	GENERAL MOTORS FINL 2.9 20-25 26/02S	566,395.50	0.18
250,000.00	EVERSOURCE ENERGY 2.90 17-24 01/10S	270,242.50	0.09	100,000.00	GENERAL MOTORS FINL 3.25 18-23 05/01S	103,412.00	0.03
350,000.00	EVERSOURCE ENERGY 3.15 15-25 15/01S	382,266.50	0.12	400,000.00	GENERAL MOTORS FINL C 4.00 15-25 15/01S	427,420.00	0.14
300,000.00	EXELON CORP 3.497 17-22 01/06S	313,587.00	0.10	200,000.00	GLOBAL PAYMENTS INC 2.65 19-25 15/02S	212,204.00	0.07
500,000.00	EXELON GENERATI 3.2500 20-25 01/06S	547,800.00	0.18	100,000.00	GLP CAP FIN II 5.375 14-23 01/11S	106,513.00	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	GLP CAPITAL LP 3.3500 19-24 01/09S	303,969.00	0.10	250,000.00	KROGER CO 4.0 14-24 01/02S	275,390.00	0.09
200,000.00	GLP CAPITAL LP 5.2500 18-25 01/06S	217,390.00	0.07	250,000.00	KROGER CO 2.80 17-22 01/08S	259,832.50	0.08
200,000.00	GOLDMAN SACHS 3.75 20-25 10/02S	209,084.00	0.07	200,000.00	KROGER CO 2.95 14-21 01/11S	204,954.00	0.07
120,000.00	GOV PRT IN TRST 4.00 17-22 15/07S	120,631.20	0.04	350,000.00	LAB CORP AMER HLDGS 3.20 15-22 01/02S	362,222.00	0.12
316,000.00	HALLIBURTON 3.50 13-23 01/08S	334,944.20	0.11	300,000.00	LABORATORY CORP 3.6000 15-25 01/02S	333,069.00	0.11
150,000.00	HARMAN INTERNATIONAL 4.15 15-25 15/05S	167,460.00	0.05	400,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	436,500.00	0.14
300,000.00	HASBRO INC 3.0 19-24 19/11S	318,408.00	0.10	500,000.00	LABORATORY CORP OF AME 2.3 19-24 01/12S	528,725.00	0.17
700,000.00	HCA INC 5.00 14-24 15/03S	783,720.00	0.25	550,000.00	LAS VEGAS SANDS CORP 3.2 05-24 05/24 S	555,714.50	0.18
450,000.00	HCA INC 4.75 12-23 01/05S	490,900.50	0.16	200,000.00	LEGGETT&PLATT INC 3.80 14-24 15/11S	213,842.00	0.07
300,000.00	HCA INC 5.25 14-25 15/04S	346,320.00	0.11	300,000.00	LEIDOS INC 2.95 20-23 15/05S	315,633.00	0.10
400,000.00	HEALTHPEAK PROP 4.00 15-25 01/06S	450,636.00	0.15	300,000.00	LEIDOS INC 3.6250 20-25 15/05S	332,232.00	0.11
150,000.00	HEALTHPEAK PROP 3.875 14-24 15/08S	166,213.50	0.05	450,000.00	LEUCADIA NATIONAL 5.50 13-23 18/10S	495,382.50	0.16
100,000.00	HEALTHPEAK PROP 4.20 14-24 01/03S	109,935.00	0.04	250,000.00	LINCOLN NATIONAL 4.20 12-22 15/03S	262,905.00	0.09
7,000.00	HEALTHPEAK PROP 4.25 13-23 15/11S	7,644.98	0.00	100,000.00	LOWE S COM 3.875 13-23 11/09S	108,773.00	0.04
800,000.00	HEWLETT PACKARD 4.05 12-22 15/09S	852,624.00	0.28	550,000.00	LOWE S COMPANIES INC 3.12 12-22 15/04S	569,233.50	0.18
620,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	662,513.40	0.22	300,000.00	LOWE'S COS INC 3.125 14-24 21/05	326,493.00	0.11
150,000.00	HOST HOTELS 4.00 15-25 15/06S	155,725.50	0.05	200,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	227,418.00	0.07
100,000.00	HOST HOTELS RESORTS 3.75 13-23 15/10S	103,364.00	0.03	200,000.00	L3HARRIS TECH 3.832 15-25 28/04S	223,458.00	0.07
100,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04	103,502.00	0.03	250,000.00	L3HARRIS TECH I 3.9500 19-24 28/05S	275,736.00	0.09
400,000.00	HOWMET AEROSPAC 6.8750 20-25 01/05S	441,696.00	0.14	600,000.00	MACDONALDS 2.625 11-22 15/01S	617,232.00	0.20
600,000.00	HOWNET AEROSPACE INC 5.125 14-24 01/10S	634,230.00	0.21	200,000.00	MAIN STREET CAP 5.2000 19-24 01/05S	210,106.00	0.07
300,000.00	HP ENTERPRISE C 4.6500 20-24 01/10S	338,616.00	0.11	200,000.00	MARATHON OIL 2.80 12-22 01/11S	204,912.00	0.07
500,000.00	HP ENTERPRISE CO 2.2500 19-23 01/04S	515,635.00	0.17	200,000.00	MARATHON OIL 3.85 15-25 01/06S	205,330.00	0.07
200,000.00	HP ENTERPRISE CO 4.4500 20-23 02/10S	219,838.00	0.07	200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	214,048.00	0.07
250,000.00	HUMANA 3.85 14-24 01/10S	276,190.00	0.09	400,000.00	MARATHON PETROLEUM 4.5000 20-23 01/05S	431,712.00	0.14
100,000.00	HUMANA INC 3.15 12-22 01/12S	104,963.00	0.03	600,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	658,998.00	0.21
450,000.00	HUMANA INC 2.90 17-22 15/12S	470,695.50	0.15	200,000.00	MARKEL 4.9 12-22 02/07S	213,970.00	0.07
650,000.00	HUNTINGTON BANCSHS 2.30 16-22 14/01S	664,345.50	0.22	150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	155,164.50	0.05
300,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	319,512.00	0.10	600,000.00	MARRIOTT INTERNATIONAL 5.750 20-25 01/05S	668,424.00	0.22
200,000.00	HUNTSMAN INTL 5.125 16-22 15/11S	215,076.00	0.07	200,000.00	MARRIOTT INTL 3.125 14-21 15/10S	203,012.00	0.07
300,000.00	HYATT HOTELS CORP 5.3750 20-25 23/04S	324,387.00	0.11	200,000.00	MARRIOTT INTL 3.75 16-25 15/03S	207,476.00	0.07
500,000.00	INTERCONTINENTA 3.4500 18-23 21/09S	540,585.00	0.18	300,000.00	MARTIN MARIETTA 4.2500 14-24 02/07S	332,337.00	0.11
400,000.00	INTERCONTINENTALEXCHANG 0.7 20-23 15/06S	401,088.00	0.13	300,000.00	MASCO CORP 4.45 15-25 01/04S	343,038.00	0.11
300,000.00	INTERPUBLIC GRO 3.7500 18-21 01/10S	309,426.00	0.10	300,000.00	MC DONALD S 3.375 15-25 26/05S	333,573.00	0.11
200,000.00	INTERPUBLIC GROUP 3.75 12-23 15/02S	213,346.00	0.07	400,000.00	MC KESSON 2.70 12-22 15/12S	415,808.00	0.13
200,000.00	ITC HOLDINGS CORP 3.65 14-24 15/06S	219,288.00	0.07	100,000.00	MC KESSON 2.85 13-23 15/03S	104,702.00	0.03
200,000.00	JABIL INC 4.70 12-22 15/09S	214,328.00	0.07	400,000.00	MCCORMICK & CO 2.70 17-22 15/08S	416,320.00	0.14
200,000.00	J.B.HUNT TRANSPORT 3.30 15-22 15/08S	208,086.00	0.07	900,000.00	MCDONALD'S CORP 3.35 18-23 01/04S	961,182.00	0.31
600,000.00	JM SMUCKER 3.00 15-22 15/03S	621,330.00	0.20	100,000.00	MCKESSON CORP 3.796 14-24 15/03S	109,453.00	0.04
100,000.00	JM SMUCKER CO 3.50 15-25 15/03S	112,119.00	0.04	100,000.00	MICROCHIP TECHNOLOGY 4.3330 18-23 01/06S	107,680.00	0.03
200,000.00	JUNIPER NETWORKS 4.50 14-24 15/03S	223,402.00	0.07	350,000.00	MICRON TECHNOLO 4.6400 19-24 06/02S	388,531.50	0.13
100,000.00	JUNIPER NETWORKS INC 4.35 15-25 15/06S	112,461.00	0.04	200,000.00	MID-AMERICA APARTMENT 3.75 14-24 15/06S	217,584.00	0.07
300,000.00	KANSAS CITY SOUTHER 3.00 16-23 15/05S	306,879.00	0.10	600,000.00	MONDELEZ INTERN 1.50 20-25 04/05S	616,812.00	0.20
84,000.00	KELLOGG 2.65 16-23 01/12S	89,072.76	0.03	600,000.00	MONDELEZ INTERN INC 3.625 18-23 07/05S	645,300.00	0.21
100,000.00	KELLOGG CO 3.125 12-22 17/05S	103,933.00	0.03	200,000.00	MOODY'S CORP 2.625 18-23 15/01S	209,188.00	0.07
400,000.00	KEURIG DR PEPPER 3.13 16-23 15/12S	429,688.00	0.14	300,000.00	MOODY'S CORPORA 3.7500 20-25 24/03S	337,620.00	0.11
300,000.00	KILROY REALTY LP 3.45 17-24 15/12S	316,749.00	0.10	200,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	225,510.00	0.07
200,000.00	KIMCO REALTY CORP 2.70 16-24 01/03S	208,938.00	0.07	700,000.00	MORGAN STANLEY 4.10 13-23 22/05S	757,435.00	0.25
200,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	216,436.00	0.07	100,000.00	MOSAIC 4.25 13-23 15/11S	108,478.00	0.04
323,000.00	KINDER MORGAN ENER P 4.15 11-01 01/03S	337,874.15	0.11	900,000.00	MOSAIC 3.25 17-22 15/11S	939,447.00	0.30
400,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	436,656.00	0.14	400,000.00	MOSAIC CO 3.75 11-21 15/11S	409,632.00	0.13
900,000.00	KINDER MORGAN ENERGY 3.50 13-23 01/09S	961,110.00	0.31	273,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	302,631.42	0.10
100,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	105,353.00	0.03	900,000.00	MPLX 4.50 16-23 45/07S	975,069.00	0.32
590,000.00	KINDER MORGAN INC 3.15 17-23 15/01S	619,258.10	0.20	800,000.00	MPLX 4.875 16-25 01/06S	905,656.00	0.29
300,000.00	KLA TENCOR 4.65 14-24 01/11S	342,498.00	0.11	250,000.00	MPLX LP 3.5 20-22 01/12S	261,110.00	0.08
200,000.00	KOHL'S CORPORATION 4.25 15-25 17/07S	194,390.00	0.06	200,000.00	MPLX LP 3.375 18-23 15/03S	210,634.00	0.07
200,000.00	KOHL'S CORPORATION 9.5000 20-25 15/05S	235,968.00	0.08	100,000.00	MPLX LP 5.25 20-25 15/01S	103,696.00	0.03

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000.00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	649,860.00	0.21	200,000.00	PPL CAPITAL FUNDING 3.40 13-23 01/06S	213,152.00	0.07
200,000.00	MYLAN INC 4.20 13-23 29/11S	218,978.00	0.07	400,000.00	PPL CAPITAL FUNDING 4.20 12-22 15/06S	420,040.00	0.14
200,000.00	NASDAQ 4.25 14-24 01/06S	223,170.00	0.07	100,000.00	PROSPECT CAPITA 5.8750 13-23 15/03S	103,228.00	0.03
200,000.00	NATIONAL FUEL GAS 3.75 13-23 01/03S	207,492.00	0.07	250,000.00	PRUDENTIAL FINANCIAL 5.875 12-42 15/09S	264,790.00	0.09
200,000.00	NATIONAL RURAL -43 30/04S	204,842.00	0.07	400,000.00	PSEG POWER LLC 3.8500 18-23 01/06S	431,064.00	0.14
200,000.00	NATL RETAIL PROPRTIE 3.30 13-23 15/04S	209,858.00	0.07	200,000.00	PUBL SVCS ENTER 2.00 16-21 15/11S	203,030.00	0.07
200,000.00	NETAPP INC 3.30 17-24 29/09S	218,070.00	0.07	300,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	321,741.00	0.10
600,000.00	NETAPP INC 1.8750 20-25 22/06S	620,916.00	0.20	300,000.00	PUGET ENERGY INC 5.625 12-22 15/07S	319,926.00	0.10
300,000.00	NEWFIELD EXPLORATION 5.625 12-24 01/07S	291,201.00	0.09	150,000.00	QUEST DIAGNOSTICS 4.25 14-24 01/04S	165,993.00	0.05
350,000.00	NEWFIELD EXPLORATION 5.75 11-22 30/01S	351,123.46	0.11	700,000.00	RAYTHEON TECH C 2.5000 20-22 15/12S	726,061.00	0.24
200,000.00	NEWMONT CORPORATION 3.50 12-22 15/03S	206,680.00	0.07	750,000.00	RAYTHEON TECH C 3.2000 20-24 15/03S	806,415.00	0.26
14,000.00	NEWMONT CORPORATION 3.7000 19-23 15/03S	14,822.22	0.00	200,000.00	RAYTHEON TECH C 3.7000 20-23 15/12S	217,318.00	0.07
300,000.00	NEXTERA ENERGY 2.7500 20-25 01/05S	324,525.00	0.11	100,000.00	REGENCY ENERGY 5.00 14-22 01/10S	105,492.00	0.03
150,000.00	NEXTERA ENERGY 2.9000 19-22 01/04S	155,355.00	0.05	550,000.00	REGENCY ENERGY 5.875 14-22 01/03S	575,355.00	0.19
400,000.00	NEXTERA ENERGY 3.1500 19-24 01/04S	432,680.00	0.14	100,000.00	REGIONS FINANCI 3.8000 18-23 14/08S	108,539.00	0.04
350,000.00	NEXTERA ENERGY CAP 2.80 17-23 15/01S	367,307.50	0.12	300,000.00	REGIONS FINANCIAL 2.75 17-22 14/08S	311,772.00	0.10
500,000.00	NEXTERA ENERGY CAPITA 2.403 19-21 01/09S	509,490.00	0.17	400,000.00	REGIONS FINANCIAL CO 2.2500 20-25 18/05S	422,188.00	0.14
300,000.00	NISOURCE INC 0.95 20-25 15/08S	299,634.00	0.10	100,000.00	REINSURANCE GRP AMER 4.70 13-23 15/09S	110,610.00	0.04
250,000.00	NOBLE ENERGY INC 3.90 14-24 15/11S	273,762.50	0.09	250,000.00	RELIANCE STEEL ALUM 4.50 13-23 15/04S	270,710.00	0.09
250,000.00	NORDSTROM INC 4.00 11-21 15/10S	249,760.00	0.08	200,000.00	RELX CAPITAL INC 3.50 18-23 16/03S	212,708.00	0.07
200,000.00	NORFOLK SOUTHERN 2.903 13-23 15/02S	209,934.00	0.07	300,000.00	REPUBLIC SERVICES 3.20 15-25 15/03S	329,205.00	0.11
100,000.00	NORFOLK SOUTHERN 3.85 13-24 15/01S	109,651.00	0.04	200,000.00	REPUBLIC SERVICES 4.75 11-23 15/05S	220,048.00	0.07
400,000.00	NORFOLK SOUTHERN CORP 3.25 11-21 01/12S	410,524.00	0.13	600,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	638,712.00	0.21
300,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	339,288.00	0.11	800,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	901,368.00	0.29
70,000.00	NUCOR CORP 2.0000 20-25 01/06S	73,194.10	0.02	400,000.00	REYNOLDS AMERICAN 4.00 15-22 12/06S	422,064.00	0.14
350,000.00	NUCOR CORP 4.1250 10-22 15/09S	371,147.00	0.12	260,000.00	ROCK-TENN CO 4.90 13-22 01/03S	275,714.40	0.09
250,000.00	NVR 3.95 12-22 15/09S	264,027.50	0.09	300,000.00	ROPER 3.125 12-22 15/11S	314,283.00	0.10
60,000.00	O REILLY 3.8 12-22 21/08S	63,182.40	0.02	100,000.00	ROPER TECHNOLOG 2.3500 19-24 15/09S	105,777.00	0.03
380,000.00	OMEGA HLTHCARE INV 4.375 16-23 01/08S	407,599.40	0.13	500,000.00	ROPER TECHNOLOGIES 2.80 16-21 15/12S	512,810.00	0.17
200,000.00	OMEGA HLTHCARE INV 4.5 15-25 15/2016S	213,674.00	0.07	200,000.00	ROSS STORES INC 4.6 20-25 15/04S	229,992.00	0.07
550,000.00	OMNICOM GROUP 3.625 12-22 01/05S	576,174.50	0.19	300,000.00	RYDER SYSTEM IN 3.8750 18-23 01/12S	326,973.00	0.11
200,000.00	ONEOK INC 4.25 12-22 01/02S	206,508.00	0.07	200,000.00	RYDER SYSTEM IN 4.6250 20-25 01/06S	229,790.00	0.07
200,000.00	ONEOK INC 2.7500 19-24 01/09S	204,914.00	0.07	200,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	210,438.00	0.07
300,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	328,692.00	0.11	143,000.00	RYDER SYSTEM INC 2.80 17-22 01/03S	147,198.48	0.05
300,000.00	ONEOK PARTNERS LP 3.375 12-22 01/10S	311,769.00	0.10	100,000.00	RYDER SYSTEM INC 3.45 16-21 15/11S	102,983.00	0.03
400,000.00	OTIS WORLDWIDE 2.0560 20-25 05/04S	420,916.00	0.14	200,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	216,878.00	0.07
300,000.00	OWL ROCK CAPITA 4.0000 19-25 30/03S	302,720.97	0.10	350,000.00	SABINE PASS 5.625 14-23 15/04S	383,379.50	0.12
100,000.00	OWL ROCK CAPITA 5.2500 19-24 15/04S	103,949.00	0.03	400,000.00	SABINE PASS 5.625 15-25 01/03S	458,328.00	0.15
442,000.00	OWL ROCK CAPITAL CORP 3.75 20-25 22/07S	440,647.48	0.14	1,000,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	1,132,050.00	0.37
100,000.00	PACIFIC GAS & E 3.4000 14-24 15/08S	104,374.00	0.03	200,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	221,884.00	0.07
500,000.00	PACIFIC GAS & ELEC 3.4500 20-25 01/07S	525,470.00	0.17	300,000.00	SANTANDER HOLD USA 3.70 17-	310,863.00	0.10
500,000.00	PACIFIC GAS & ELEC 4.2500 18-23 01/08S	533,250.00	0.17	300,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	329,937.00	0.10
600,000.00	PACIFIC GAS & ELECTRI 1.75 20-22 16/06S	600,546.00	0.19	500,000.00	SANTANDER HOLDINDS 3.4500 20-25 02/06S	534,440.00	0.17
300,000.00	PACKAGING CORP OF AM 3.65 14-24 15/09S	328,758.00	0.11	200,000.00	SELECT INCOME REIT 4.50 15-25 01/02S	202,502.00	0.07
500,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	535,085.00	0.17	200,000.00	SELECT INCOME REIT 4.15 15-22 01/02S	200,962.00	0.07
150,000.00	PAYPAL HLDGS 2.20 19-22 26/09S	155,067.00	0.05	100,000.00	SEMPRA ENERGY 2.875 12-22 01/10S	103,754.00	0.03
200,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	212,386.00	0.07	400,000.00	SEMPRA ENERGY 2.90 18-23 01/02S	418,872.00	0.14
80,000.00	PAYPAL HOLDINGS INC 1.3500 20-23 01/06S	81,744.00	0.03	100,000.00	SEMPRA ENERGY 3.55 14-24 15/06S	108,758.00	0.04
500,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	517,880.00	0.17	100,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	109,183.00	0.04
750,000.00	PEOPLES UTD BK SUB 4.00 14-24 15/07S	801,885.00	0.26	203,000.00	SERVICES REPUBLIC 3.55 12-22 01/06S	211,666.07	0.07
200,000.00	PHILLIPS 66 PRT 3.605 15-25 15/02S	212,474.00	0.07	200,000.00	SHERWIN-WILLIAMS C 3.125 17-24 01/06S	216,238.00	0.07
300,000.00	PHILLIPS 66 3.7 20-23 06/04S	321,300.00	0.10	100,000.00	SIXTH STREET SPECIAL 3.875 19-24 01/11S	101,604.00	0.03
400,000.00	PHILLIPS 66 3.85 20-25 09/04S	443,852.00	0.14	300,000.00	SOUTHERN CO 2.95 16-23 01/07S	318,435.00	0.10
300,000.00	PHILLIPS 66 4.30 12-22 01/04S	316,446.00	0.10	200,000.00	SOUTHERN COPPER 3.50 12-22 08/11S	210,052.00	0.07
150,000.00	PIEDMONT OPERATING P 4.45 14-24 15/03S	158,656.50	0.05	300,000.00	SOUTHERN POWER CO 2.50 16-21 15/12S	307,167.00	0.10
500,000.00	PLAINS ALL AMER 3.6000 14-24 01/11S	514,920.00	0.17	550,000.00	SOUTHWEST AIRLINES 4.75 20-23 04/05S	586,789.50	0.19
500,000.00	PLAINS ALL AMERICAN 3.65 12-22 01/06S	512,010.00	0.17	500,000.00	SOUTHWEST AIRLINES 5.25 20-25 04/05S	550,940.00	0.18

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
450,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	501,871.50	0.16	300,000.00	WALGREEN 3.10 12-22 15/09S	314,019.00	0.10
200,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	218,130.00	0.07	375,000.00	WALGREENS BOOTS 3.30 14-21 18/11S	384,930.00	0.12
400,000.00	STARBUCKS 3.1 18-23 28/02 S	423,516.00	0.14	700,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	770,322.00	0.25
200,000.00	STARBUCKS 3.85 13-23 01/10S	217,776.00	0.07	500,000.00	WASTE MANAGEMENT 2.90 12-22 15/09S	520,765.00	0.17
600,000.00	STARBUCKS CORP 3.8 18-25 15/08S	679,344.00	0.22	200,000.00	WASTE MANAGEMENT 3.125 15-25 01/03S	219,120.00	0.07
300,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	317,034.00	0.10	157,000.00	WEC ENERGY GROU 3.1000 19-22 08/03S	163,234.47	0.05
100,000.00	STIFEL FINANCIA 4.2500 14-24 18/07S	112,162.00	0.04	300,000.00	WELLPOINT 3.125 12-22 15/05S	312,900.00	0.10
400,000.00	STRYKER CORP 1.15 20-25 15/06S	405,464.00	0.13	500,000.00	WELLPOINT 3.30 12-23 15/01S	530,005.00	0.17
500,000.00	SYNCHRONY 3.00 17-22 15/06S	516,055.00	0.17	500,000.00	WELLTOWER INC 3.625 19-24 15/03S	541,110.00	0.18
100,000.00	SYNCHRONY FINAN 2.8500 19-22 25/07S	102,896.00	0.03	600,000.00	WELLTOWER INC 4.00 15-25 01/06S	673,320.00	0.22
300,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	325,962.00	0.11	100,000.00	WESTERN UNION 4.25 18-23 09/06S	108,062.00	0.04
400,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	433,436.00	0.14	100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	105,483.00	0.03
200,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	220,864.00	0.07	100,000.00	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	105,480.00	0.03
600,000.00	SYSCO CORP 5.65 20-25 01/04S	709,242.00	0.23	200,000.00	WEYERHAEUSER CO 4.625 13-23 15/09S	221,928.00	0.07
200,000.00	TAPESTRY 3 17-22 15/07S	201,844.00	0.07	300,000.00	WHIRLPOOL CORP 3.7 14-25 01/05S	335,244.00	0.11
500,000.00	TAPESTRY INC 4.25 15-25 01/04S	522,205.00	0.17	200,000.00	WHIRLPOOL CORP 4.7000 12-22 01/06S	212,992.00	0.07
500,000.00	TC PIPELINES 4.375 15-25 13/03S	544,730.00	0.18	300,000.00	WILLIAMS COMPANIES 4.55 14-24 24/06S	332,415.00	0.11
400,000.00	THE WESTERN UNION 3.60 17-22 15/03S	414,728.00	0.13	200,000.00	WILLIAMS COS 3.70 12-23 25/01S	211,334.00	0.07
400,000.00	THERMO FISHER 3.00 16-23 15/04S	423,000.00	0.14	650,000.00	WILLIAMS PARTNERS 3.60 15-22 15/03S	672,360.00	0.22
200,000.00	THERMO FISHER 4.15 13-24 01/06S	220,944.00	0.07	244,000.00	WILLIAMS PARTNERS 4.00 12-21 15/11S	250,985.72	0.08
300,000.00	THERMO FISHER S 4.1330 20-25 25/03S	341,850.00	0.11	300,000.00	WILLIAMS PARTNERS 4.30 14-24 04/03S	327,891.00	0.11
600,000.00	TIME WARNER CABLE 4.00 11-21 01/09S	612,522.00	0.20	600,000.00	WILLIAMS PARTNERS LP 3.90 14-25 15/01S	655,164.00	0.21
150,000.00	TIMKEN CO 3.875 15-24 01/09S	159,403.50	0.05	175,000.00	WILLIS NORTH AMERI 3.6 17-24 15/05S	191,077.25	0.06
900,000.00	T-MOBILE USA IN 3.5 20-25 15/04S	987,120.00	0.32	200,000.00	WP CAREY 4.60 14-24 01/04S	221,778.00	0.07
100,000.00	TOTAL SYSTEM SERVICE 3.75 13-23 01/06S	107,163.00	0.03	300,000.00	WRKCO 3.75 18-25 15/09S	335,313.00	0.11
700,000.00	TOTAL SYST.SERV. 4.00 18-23 11/05S	758,149.00	0.25	200,000.00	WRKCO INC 3.0000 19-24 15/09S	215,004.00	0.07
300,000.00	TRIMBLE INC 4.15 18-23 15/06S	323,055.00	0.10	150,000.00	XCEL ENERGY INC 2.60 16-22 15/03S	154,270.50	0.05
500,000.00	TYSON FOODS 3.95 14-24 15/08S	555,425.00	0.18	200,000.00	XYLEM 4.875 12-21 01/10S	208,736.00	0.07
400,000.00	TYSON FOODS 4.50 12-22 15/06S	423,076.00	0.14	700,000.00	ZIMMER HOLD 3.55 15-25 01/04S	773,801.00	0.25
800,000.00	UNION PACIFIC CORP 3.5 18-23 08/06S	861,768.00	0.28	300,000.00	ZIMMER HOLDINGS INC 3.15 15-22 01/04S	310,293.00	0.10
200,000.00	UNION PACIFIC CORP 3.75 18-25 15/07S	227,580.00	0.07	450,000.00	ZOETIS 3.25 13-23 01/02S	474,907.50	0.15
800,000.00	UNION PACIFIC CORP 3.15 19-24 01/03S	864,160.00	0.28				
200,000.00	UNION PACIFIC CORP 4.163 11-22 15/07S	211,864.00	0.07		Floating rate bonds	10,138,945.75	3.29
200,000.00	UNITRIN INC. 4.35 15-25 15/02S	219,256.00	0.07		Canada	474,466.25	0.15
200,000.00	UNUM GROUP 4.00 14-24 15/03S	216,396.00	0.07	175,000.00	BK MONTREAL FL.R 18-28 05/10S	188,562.50	0.06
200,000.00	UNUM GROUP 4.5000 20-25 15/03S	221,978.00	0.07	275,000.00	CANADIAN NATL RESO FL.R 17-23 15/01S	285,903.75	0.09
500,000.00	UPJOHN INC 1.6500 20-25 22/06S	511,360.00	0.17		United Kingdom	5,379,229.00	1.75
300,000.00	VALERO ENERGY 2.7 20-23 15/04S	311,034.00	0.10	750,000.00	BARCLAYS BANK PLC FL.R 19-25 07/05S	804,322.50	0.26
300,000.00	VALERO ENERGY CORP 2.8500 20-25 15/04S	314,715.00	0.10	900,000.00	BARCLAYS BANK PLC FL.R 18-23 15/02S	941,481.00	0.31
250,000.00	VENTAS REALTY 3.1 17-23 29/03S	259,890.00	0.08	250,000.00	BARCLAYS PLC FL.R 18-24 16/05S	268,287.50	0.09
200,000.00	VENTAS REALTY 3.125 16-23 15/06S	208,836.00	0.07	400,000.00	BARCLAYS PLC FL.R 20-26 07/05S	415,508.00	0.13
450,000.00	VENTAS REALTY 3.75 14-24 01/05S	480,780.00	0.16	300,000.00	NATWEST GRP FL.R 19-29 01/11S	310,038.00	0.10
300,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	342,231.00	0.11	300,000.00	NATWEST GRP FL.R 17-23 15/05S	310,686.00	0.10
965,000.00	VERIZON COMM 3.50 14-24 01/11S	1,065,765.30	0.35	700,000.00	NATWEST GRP FL.R 19-25 22/03S	760,417.00	0.25
900,000.00	VERIZON COMM 3.376 17-25 15/02S	1,002,645.00	0.33	300,000.00	ROYAL BANK OF SCOTLAN FL.R 20-24 22/05S	307,935.00	0.10
200,000.00	VERIZON COMMUNICATION 2.946 17-22 15/03S	207,434.00	0.07	200,000.00	ROYAL BK SCOTLN FL.R 18-24 25/06S	215,684.00	0.07
600,000.00	VERIZON COMMUNICATION 4.15 14-24 15/03S	666,324.00	0.22	1,000,000.00	SANTANDER UK GROUP FL.R 18-24 05/01S	1,044,870.00	0.34
700,000.00	VERIZON COMMUNICATION 5.15 13-23 15/09S	793,037.00	0.26		United States of America	4,285,250.50	1.39
100,000.00	VIACOM 3.875 14-24 01/04S	108,740.00	0.04	300,000.00	ALLSTATE CORP B FL.R 13-53 15/08S	315,000.00	0.10
300,000.00	VIACOM INC 4.25 13-23 01/09S	326,811.00	0.11	50,000.00	AVNET INC FL.R 16-21 01/12S	51,360.00	0.02
300,000.00	VIACOMCBS 3.375 12-22 01/03S	309,270.00	0.10	100,000.00	BANCORP SOUTH FL.R 19-29 20/11S	101,268.00	0.03
400,000.00	VIACOMCBS INC 3.70 14-24 15/08S	437,648.00	0.14	700,000.00	CAPITAL ONE BANK USA FL.R 20-23 27/01S	711,963.00	0.22
300,000.00	VIACOMCBS INC 4.75 20-25 15/05S	344,592.00	0.11	250,000.00	CIT BANK NA FL.R 19-25 27/09S	247,857.50	0.08
100,000.00	VMWARE INC 4.5 20-25 15/05S	113,164.00	0.04	600,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	637,554.00	0.21
770,000.00	VMWARE INC 2.950 17-22 21/08S	801,285.10	0.26	150,000.00	DEUTSCHE BANK N FL.R 20-24 18/09S	151,174.50	0.05
100,000.00	VORNADO REALTY LP 3.5 17-25 15/01S	104,024.00	0.03				
350,000.00	WABTEC 4.4000 18-24 15/03S	380,376.50	0.12				

Quantity		Market Value	% of NAV
		USD	
250,000.00	DISCOVER BK FL.R 18-28 09/08S	261,092.50	0.08
150,000.00	ENTERPRISE PRODUCTS FL.R 17-77 16/08S	130,500.00	0.04
400,000.00	PRUDENTIAL FINANCIAL FL.R 12-43 15/06S	426,488.00	0.14
400,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	422,120.00	0.14
100,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	108,793.00	0.04
300,000.00	SOUTHERN CO FL.R 16-57 15/03S	306,000.00	0.10
200,000.00	STANLEY BLACK & FL.R 20-60 15/03S	207,712.00	0.07
200,000.00	VOYA FINANCIAL INC FL.R 13-53 15/05S	206,368.00	0.07
	Transferable securities dealt in on another regulated market	345,882.00	0.11
	Bonds	345,882.00	0.11
	United States of America	345,882.00	0.11
300,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	345,882.00	0.11
	Other transferable securities	7,115,218.22	2.31
	Bonds	7,115,218.22	2.31
	Netherlands	447,876.00	0.15
400,000.00	XP B V / NXP FUNDING 4.875 18-24 01/03S	447,876.00	0.15
	United States of America	6,667,342.22	2.16
300,000.00	ABBVIE INC -20 14/05U	313,548.00	0.10
900,000.00	ABBVIE INC 3.45 20-22 15/03S	932,733.00	0.30
1,200,000.00	ABBVIE INC 3.8 20-25 15/03S	1,329,384.00	0.43
200,000.00	BEMIS COMPANY INC 4.5 20-21 15/10S	206,450.00	0.07
600,000.00	CARRIER GLOBAL CORP 2.242 20-25 15/02S	625,662.00	0.20
300,000.00	CONAGRA BRANDS 3.80 18-21 22/10S	310,350.00	0.10
600,000.00	DELL INTL LLC 4.00 19-24 15/07S	649,164.00	0.21
400,000.00	FEDEX 3.4 19-22 16/01S	414,772.00	0.13
600,000.00	HAZEL DELL LCT 5.85 20-25 15/07S	700,488.00	0.23
700,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	760,893.00	0.25
200,000.00	L3HARRIS TECHNO INC 3.85 19-23 15/06S	216,686.22	0.07
200,000.00	RYDER SYSTEM INC 2.875 19-22 01/06S	207,212.00	0.07
	Total securities portfolio	297,707,465.34	96.62

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
	Transferable securities admitted to an official stock exchange listing	17,015,861.25	78.39
	Bonds	17,015,861.25	78.39
	United States of America	17,015,861.25	78.39
511,700.00	TSY INFL INDEXEE 0.375 17-27 15/07S	602,516.95	2.78
555,500.00	UNITED STATES 0.25 15-25 15/01S	648,477.62	2.99
220,600.00	UNITED STATES 1.00 19-49 15/02S	317,483.12	1.46
618,700.00	UNITED STATES 0.125 17-22 15/04S	670,942.22	3.09
557,400.00	UNITED STATES 0.125 14-24 15/07S	643,427.35	2.96
581,300.00	UNITED STATES 0.25 19-29 15/07S	659,061.98	3.04
405,500.00	UNITED STATES 0.75 15-45 15/02S	568,900.08	2.62
257,200.00	UNITED STATES 0.875 17-47 15/02S	367,836.02	1.69
521,500.00	UNITED STATES 0.875 19-29 15/01S	623,668.87	2.87
236,300.00	UNITED STATES 1.75 08-28 15/01S	356,113.83	1.64
53,600.00	UNITED STATES 3.375 01-32 15/04S	118,830.86	0.55
155,300.00	UNITED STATES 3.625 98-28 15/04S	341,068.47	1.57
184,100.00	UNITED STATES 3.875 99-29 15/04S	417,197.87	1.92
328,400.00	UNITED STATES 0.125 12-22 15/01S	381,965.06	1.76
603,200.00	UNITED STATES 0.125 20-30 15/01S	671,533.32	3.09
547,400.00	UNITED STATES 0.50 18-28 15/01S	645,316.26	2.97
465,100.00	UNITED STATES 0.50 19-24 15/04S	507,502.37	2.34
668,500.00	UNITED STATES 0.625 18-23 15/04S	729,625.85	3.36
263,400.00	UNITED STATES 1.00 18-48 15/02S	382,248.48	1.76
306,400.00	UNITED STATES 1.375 14-44 15/02S	485,237.60	2.24
176,500.00	UNITED STATES 2.50 09-29 15/01S	278,299.85	1.28
286,000.00	US TREASURY INDEX 0.125 20-30 15/07S	321,431.17	1.48
232,400.00	US TREASURY INDEX 0.25 20-50 15/02S	276,933.12	1.28
491,600.00	US TREASURY INDEX 0.75 18-28 15/07S	584,929.82	2.69
524,900.00	US TREASURY INDEX 0.125 20-25 15/04S	560,588.23	2.58
301,900.00	US TREASURY INDEXEE 0.625 13-43 15/02S	419,842.87	1.93
300,100.00	US TREASURY INDEXEE 2.125 11-41 15/02S	552,543.55	2.55
190,200.00	US TREASURY INDEXEE 2.375 07-27 15/01S	301,380.14	1.39
467,100.00	USA T NOTES INDEX 0.125 16-26 15/07S	547,632.29	2.52
545,500.00	USA T NOTES INDEX 0.375 13-23 15/07S	637,291.43	2.94
689,300.00	USA T NOTES INDEX 0.375 17-27 15/01S	813,950.69	3.76
275,300.00	USA T NOTES INDEX 1.00 16-46 15/02S	406,838.96	1.87
227,300.00	USA T NOTES INDEX 2.00 06-26 15/01S	349,469.65	1.61
187,200.00	USA T NOTES INDEX 2.125 10-40 15/02S	344,576.67	1.59
301,500.00	USA T NOTES INDEX 2.375 04-25 15/01S	481,198.63	2.22
	Transferable securities dealt in on another regulated market	4,574,685.28	21.07
	Bonds	4,574,685.28	21.07
	United States of America	4,574,685.28	21.07
728,700.00	UNITED STATES 0.125 12-22 15/07S	842,462.55	3.87
541,300.00	UNITED STATES 0.125 13-23 15/01S	626,292.74	2.89
516,300.00	UNITED STATES 0.125 19-24 15/10S	553,253.44	2.55
660,300.00	UNITED STATES 0.375 15-25 15/07S	783,091.20	3.60
547,400.00	UNITED STATES 0.625 14-24 15/01S	646,009.64	2.98
575,900.00	US TREASURY INDEXE 0.625 16-26 15/01S	692,051.37	3.19
298,600.00	US TREASURY INDEXEE 0.75 12-42 15/02S	431,524.34	1.99
	Total securities portfolio	21,590,546.53	99.46

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
	Transferable securities admitted to an official stock exchange listing	30,613,357.00	97.53
	Bonds	30,613,357.00	97.53
	United States of America	30,613,357.00	97.53
4,439,500.00	UNITED STATES 0.25 19-29 15/07S	5,034,774.34	16.04
4,031,300.00	UNITED STATES 0.875 19-29 15/01S	4,824,354.12	15.37
556,600.00	UNITED STATES 3.375 01-32 15/04S	1,234,715.97	3.93
4,580,200.00	UNITED STATES 0.125 20-30 15/01S	5,100,095.82	16.25
4,328,400.00	UNITED STATES 0.50 18-28 15/01S	5,104,973.53	16.26
1,579,500.00	UNITED STATES 2.50 09-29 15/01S	2,491,703.91	7.94
1,738,300.00	US TREASURY INDEX 0.125 20-30 15/07S	1,954,985.88	6.23
4,088,800.00	US TREASURY INDEX 0.75 18-28 15/07S	4,867,753.43	15.51
	Total securities portfolio	30,613,357.00	97.53

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,430,911,120.94	89.53			
Bonds	1,430,911,120.94	89.53			
Austria	59,295,996.35	3.71			
1,278,000.00 AUSTRIA 0.00 20-30 20/02A	1,322,122.95	0.08	732,000.00 FINLAND 0.875 15-25 15/09A	787,474.62	0.05
2,967,000.00 AUSTRIA 1.50 16-47 20/02A	4,041,499.05	0.25	1,571,000.00 FINLAND 1.125 18-34 15/04A	1,857,084.44	0.12
2,573,000.00 AUSTRIA 0.5 19-29 20/02A	2,780,113.64	0.17	830,000.00 FINLAND 1.375 17-47 15/04A	1,123,023.20	0.07
2,364,000.00 AUSTRIA 0.00 16-23 15/07U	2,407,686.72	0.15	1,404,000.00 FINLAND 1.50 13-23 15/04A	1,482,567.84	0.09
3,291,000.00 AUSTRIA 0.75 16-26 20/10A	3,561,158.19	0.22	1,512,000.00 FINLAND 1.625 12-22 15/09A	1,580,705.28	0.10
1,520,000.00 AUSTRIA 0.75 18-28 20/02A	1,662,842.00	0.10	1,180,000.00 FINLAND 2.625 12-42 04/07A	1,865,296.68	0.12
2,253,000.00 AUSTRIA 1.20 15-25 20/10A	2,466,021.15	0.15	1,391,000.00 FINLAND 4.00 09-25 04/07A	1,704,079.33	0.11
712,000.00 AUSTRIA 1.50 16-86 02/11A	1,160,866.16	0.07	829,000.00 FINLAND REGS 0.000 19-24 15/09A	850,541.57	0.05
4,211,000.00 AUSTRIA 1.65 14-24 21/10A	4,612,224.08	0.30			
2,498,000.00 AUSTRIA 1.75 13-23 20/10A	2,683,926.14	0.17	France	408,758,561.45	25.57
968,000.00 AUSTRIA 2.10 17-17 20/09A	2,075,295.20	0.13	5,664,358.00 FRANCE 1.25 18-34 25/05A	6,698,310.08	0.42
3,029,000.00 AUSTRIA 2.40 13-34 23/05A	4,114,781.70	0.27	6,201,117.00 FRANCE 2.00 17-48 25/05A	8,926,495.52	0.56
1,202,000.00 AUSTRIA 3.15 12-44 20/06A	2,088,006.22	0.13	4,786,836.00 FRANCE 4.50 09-41 25/04A	9,006,981.46	0.56
1,293,000.00 AUSTRIA 3.40 12-22 22/11A	1,406,758.14	0.09	16,173,996.00 FRANCE 1.00 16-27 25/05A	17,809,025.25	1.11
1,865,000.00 AUSTRIA 3.65 11-22 20/04A	1,990,383.95	0.12	2,061,868.00 FRANCE 1.75 15-66 25/05A	3,111,360.87	0.19
875,000.00 AUSTRIA 3.80 12-62 26/01A	2,098,390.00	0.13	1,807,000.00 FRANCE GOVT OF 0.0000 20-30 25/11A	1,852,726.14	0.12
2,233,000.00 AUSTRIA 4.15 06-37 15/03A	3,814,716.07	0.24	3,689,960.00 FRANCE 0.50 15-26 25/05A	3,913,922.12	0.24
1,549,000.00 AUSTRIA 4.85 09-26 15/03A	2,022,142.05	0.13	4,661,508.00 FRANCE 1.00 15-25 25/11A	5,050,137.91	0.32
3,733,130.00 AUSTRIA 6.25 97-27 15/07A	5,488,783.71	0.35	2,025,296.00 FRANCE 1.25 16-36 25/05A	2,419,252.12	0.15
2,777,000.00 AUSTRIA GOVERNMENT 0.75 20-51 20/03A	3,260,053.87	0.20	5,524,006.00 FRANCE 1.75 13-24 25/11A	6,077,456.16	0.38
964,000.00 AUSTRIA (REP OF) 0.50 17-27 20/04A	1,030,636.50	0.06	3,043,602.00 FRANCE 1.75 17-39 25/06A	3,979,218.95	0.25
1,889,000.00 AUTRICHE 0.00 17-22 20/09A	1,913,963.14	0.12	15,444,024.00 FRANCE 2.25 11-22 25/10A	16,376,843.04	1.02
1,262,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	1,293,625.72	0.08	18,362,435.00 FRANCE 2.75 12-27 25/10A	22,645,564.78	1.42
			5,605,097.00 FRANCE 3.00 11-22 25/04U	5,927,446.13	0.37
Belgium	70,378,337.36	4.40	641.00 FRANCE 3.25 10-21 25/10A	667.75	0.00
1,667,185.00 BELGIUM 0.20 16-23 22/10A	1,711,748.86	0.11	16,710,182.00 FRANCE 3.25 12-45 25/05A	28,572,568.08	1.80
4,341,627.00 BELGIUM 0.80 15-25 22/06A	4,636,597.14	0.29	4,716,373.00 FRANCE 4.00 04-55 25/04A	10,122,914.56	0.63
6,363,844.00 BELGIUM 0.80 17-27 22/06A	6,929,144.26	0.43	5,437,569.00 FRANCE 4.00 06-38 25/10A	9,300,136.90	0.58
3,345,251.00 BELGIUM 1.00 16-26 22/06A	3,648,598.36	0.23	2,695,437.00 FRANCE 4.00 09-60 25/04A	6,121,468.69	0.38
5,019,440.00 BELGIUM 1.25 18-33 22/04A	5,919,559.61	0.37	11,588,012.00 FRANCE 4.25 06-23 25/10A	13,355,763.23	0.84
1,310,469.00 BELGIUM 1.45 17-37 22/06A	1,615,518.27	0.10	11,639,114.00 FRANCE 4.75 04-35 25/04A	19,885,933.74	1.24
1,557,522.00 BELGIUM 1.90 15-38 22/06A	2,052,374.00	0.13	5,616,820.00 FRANCE 5.50 98-29 25/04A	8,503,640.81	0.53
657,716.00 BELGIUM 2.15 16-66 22/06A	1,105,100.28	0.07	12,390,498.00 FRANCE 5.75 00-32 25/10A	21,402,540.86	1.34
2,733,848.00 BELGIUM 2.25 13-23 22/06A	2,954,114.13	0.18	15,601,435.00 FRANCE 6.00 94-25 25/10A	20,932,445.34	1.31
922,124.00 BELGIUM 3.00 14-34 22/06A	1,317,247.40	0.08	11,078,261.00 FRANCE GOVERNMENT BOND 0.00 19-25 25/03A	11,386,679.79	0.71
4,998,624.00 BELGIUM 3.75 13-45 22/06A	9,110,982.47	0.57	3,677,000.00 FRANCE (GOVT OF) 20-23 25/02U	3,734,030.27	0.23
2,277,129.00 BELGIUM 4.00 06-22 28/03A	2,436,824.05	0.15	2,283,520.00 FRANCE (GOVT OF) 0.0000 19-29 25/11A	2,351,135.03	0.15
1,829,807.00 BELGIUM 4.00 12-32 28/03A	2,726,247.74	0.17	1,535,000.00 FRANCE (GOVT OF) 0.0000 20-26 25/02A	1,581,280.25	0.10
2,821,225.33 BELGIUM 4.25 10-41 28/03A	5,110,589.03	0.32	7,780,545.00 FRANCE (GOVT OF) 0.00 17-23 25/03A	7,908,457.16	0.49
4,591,842.00 BELGIUM 4.25 12-22 28/09A	5,046,434.35	0.32	5,137,160.00 FRANCE (GOVT OF) 0.7500 17-28 25/11A	5,626,397.44	0.35
2,553,638.00 BELGIUM 4.50 11-26 28/03A	3,277,287.93	0.21	4,782,981.00 FRANCE OAT 1.5 18-50 25/05A	6,282,138.95	0.39
3,863,906.00 BELGIUM 5.00 04-35 28/03A	6,725,228.08	0.42	6,705,049.00 FRANCE OAT 1.75 12-23 25/05A	7,137,390.56	0.45
2,787,741.00 BELGIUM OLO 5.50 98-28 28/03A	4,054,741.40	0.25	17,153,989.00 FRANCE OAT 2.50 13-30 25/05A	21,872,034.14	1.37
			2,555,907.00 FRANCE OAT 8.50 92-23 25/04A	3,163,241.62	0.20
Finland	19,787,242.40	1.24	13,490,229.00 FRANCE ZCP 250522	13,636,463.08	0.85
249,000.00 FINLAND 0.125 20-36 15/04A	258,488.39	0.02	1,019,000.00 FRANCE ZCP 290420	1,114,969.52	0.07
1,031,000.00 FINLAND 0.00 16-23 15/09U	1,051,846.82	0.07	10,818,165.00 FRANCE 0.0 18-24 25/03A	11,061,249.17	0.69
48,000.00 FINLAND 0.5 18-28 04/09A	51,756.96	0.00	5,382,870.00 FRANCE 0.00 18-22 25/02A	5,433,307.49	0.34
1,191,000.00 FINLAND 0.5 19-29 15/09A	1,289,299.19	0.08	4,209,695.00 FRANCE 0.25 15-26 25/11A	4,413,507.39	0.28
2,119,000.00 FINLAND 0.50 16-26 15/04A	2,250,038.96	0.14	17,591,492.00 FRANCE 0.50 15-25 25/05A	18,515,221.24	1.16
2,168,000.00 FINLAND 0.50 17-27 15/09A	2,323,575.68	0.14	4,996,744.00 FRANCE 0.75 17-28 25/05A	5,454,071.00	0.34
1,176,000.00 FINLAND 0.75 15-31 15/04A	1,311,463.44	0.08	9,218,524.00 FRANCE 1.50 15-31 25/05A	10,947,873.01	0.69
			334,000.00 FRENCH REPUBLIC 0.50 20-40 25/05A	355,178.11	0.02
			4,938,960.00 FRENCH REPUBLIC 3.50 10-26 25/04A	6,080,600.61	0.38
			8,095,500.00 REP.FRANCAISE 0.5 18-29 25/05A	8,710,515.13	0.55
			Germany	257,510,781.73	16.11
			1,145,659.00 ALLEMAGNE 0.00 18-23 14/04A	1,167,289.04	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,152,136.00	ALLEMAGNE 0.25 17-27 15/02A	5,474,067.22	0.34	2,288,611.00	IRELAND 2.00 15-45 18/02A	3,200,763.23	0.20
4,433,328.00	ALLEMAGNE 0.5 18-28 15/02A	4,824,281.03	0.30	2,463,917.00	IRELAND 2.40 14-30 15/05A	3,089,509.71	0.19
9,045,109.99	BRD 0.00 17-22 08/04A	9,139,812.29	0.57	1,057,500.00	IRELAND 3.40 14-24 18/03A	1,205,164.01	0.08
831,951.00	BRD 6.25 94-24 04/01A	1,024,639.17	0.06	2,087,072.00	IRELAND 3.90 13-23 20/03A	2,320,531.88	0.15
2,075,000.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	2,186,685.22	0.14	2,764,551.00	IRELAND 5.40 09-25 13/03A	3,506,408.86	0.21
4,526,749.29	BUNDESREPUBLIC 0.00 19-29 11/01A	4,771,012.68	0.30	2,167,000.00	IRELAND GOVERNMENT BOND 0.2 20-27 15/05A	2,252,065.26	0.14
212,121.00	BUNDESREPUBLIC 0.25 19-29 11/01A	228,017.34	0.01	1,681,000.00	IRELAND GOVT 0.4 20-35 15/05A	1,761,759.10	0.11
3,858,000.00	BUNDESSCHATZANW 0.00 20-35 15/05A	4,048,135.36	0.25	1,030,893.00	IRELAND 1.50 19-50 15/05A	1,334,263.16	0.08
235,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	238,282.80	0.01	1,422,000.00	IRLANDE 0.2 20-30 18/10A	1,474,739.71	0.09
273,000.00	BUNDSOBLIGATION 0.0 20-25 10/10A	283,024.56	0.02				
2,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	2,045.88	0.00		Italy	279,046,089.51	17.46
5,080,000.00	FEDERAL REPUBLIC 0.00 20-27 15/11U	5,324,576.60	0.33	2,431,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	3,599,170.38	0.23
4,134,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	4,174,347.84	0.26	3,837,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	4,459,269.32	0.28
20,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	20,234.00	0.00	1,119,000.00	ITALIAN REPUBLIC 0.95 20-27 15/09S	1,147,411.41	0.07
1,404,822.24	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	1,451,916.66	0.09	5,292,000.00	ITALIE 1.45 25 15-03S	5,587,928.64	0.35
6,255,282.49	GERMANY 0.00 19-50 15/08U	6,450,176.45	0.40	3,375,000.00	ITALIE 2.95 17-38 01/09S	4,210,143.75	0.26
826,000.00	GERMANY 0.00 19-24 18/10A	850,903.90	0.05	4,417,000.00	ITALIE BTP 0.65 16-23 15/10S	4,510,066.19	0.28
6,920,199.00	GERMANY 1.00 15-25 15/08A	7,516,093.18	0.47	341,000.00	ITALY 0.35 16-21 01/11S	343,393.82	0.02
13,673,786.00	GERMANY 0.00 16-26 15/08U	14,264,630.29	0.90	4,475,000.00	ITALY 0.95 18-23 01/03S	4,590,320.75	0.29
7,527,989.00	GERMANY 0.00 17-22 07/10U	7,637,363.15	0.48	2,796,000.00	ITALY 1.75 19-24 01/07S	2,969,463.84	0.19
1,000.00	GERMANY 0.00 19-24 25/01A	1,026.44	0.00	10,033,000.00	ITALY 1.35 15-22 15/04S	10,275,096.29	0.64
2,654,491.00	GERMANY 0.25 18-28 15/08A	2,846,118.71	0.18	2,940,000.00	ITALY 1.35 19-30 01/04S	3,089,851.80	0.19
9,240,508.00	GERMANY 0.50 15-25 15/02A	9,751,600.50	0.61	3,138,000.00	ITALY 1.50 15-25 01/06S	3,323,236.14	0.21
8,357,770.00	GERMANY 0.50 16-26 15/02A	8,920,582.24	0.56	12,788,000.00	ITALY 1.65 15-32 01/03S	13,752,087.32	0.86
5,509,457.00	GERMANY 0.50 17-27 15/08A	5,971,259.68	0.37	5,107,000.00	ITALY 2.00 15-25 01/12S	5,551,870.77	0.35
1,439,172.00	GERMANY 1.00 14-24 15/08A	1,537,841.63	0.10	12,189,000.00	ITALY 2.00 18-28 01/02S	13,412,409.93	0.84
3,704,631.00	GERMANY 1.25 17-48 15/08A	5,147,770.01	0.32	2,720,000.00	ITALY 2.05 17-27 01/08S	2,995,753.60	0.19
6,165,557.00	GERMANY 1.50 12-22 04/09A	6,430,471.87	0.40	3,469,000.00	ITALY 2.15 14-21 15/12S	3,570,502.94	0.22
12,744,613.00	GERMANY 1.50 13-23 15/02A	13,427,596.81	0.85	7,300,000.00	ITALY 2.20 17-27 01/06S	8,105,409.00	0.51
4,421,584.00	GERMANY 1.50 13-23 15/05U	4,683,341.78	0.29	3,226,000.00	ITALY 2.25 16-36 01/09S	3,687,938.68	0.23
1,638,492.00	GERMANY 1.50 14-24 15/05A	1,773,896.98	0.11	89,000.00	ITALY 2.3 18-21 15/10S	91,415.46	0.01
10,633,836.00	GERMANY 1.75 12-22 04/07A	11,095,131.81	0.69	831,000.00	ITALY 2.45 18-23 01/08S	892,826.40	0.06
2,557,428.00	GERMANY 1.75 14-24 15/02A	2,776,164.82	0.17	5,834,000.00	ITALY 2.50 14-24 01/12S	6,399,547.96	0.40
5,911,574.00	GERMANY 2.00 11-22 04/01A	6,115,641.53	0.38	1,668,000.00	ITALY 2.70 16-47 01/03S	2,031,121.60	0.13
3,198,613.00	GERMANY 2.00 13-23 15/08A	3,453,574.44	0.22	360,000.00	ITALY 2.80 18-28 01/08S	421,002.00	0.03
872,266.00	GERMANY 2.50 14-46 15/08A	1,485,783.01	0.09	1,647,000.00	ITALY 2.80 16-67 01/03S	2,047,138.65	0.13
11,715,885.00	GERMANY 2.50 12-44 04/07A	19,462,193.85	1.23	3,226,000.00	ITALY 3.00 19-29 01/02S	3,853,086.01	0.24
5,579,109.00	GERMANY 3.25 10-42 04/07A	9,964,481.15	0.62	7,600,000.00	ITALY 3.50 14-30 01/03S	9,473,172.00	0.59
6,085,083.00	GERMANY 4.00 05-37 04/01A	10,537,465.82	0.66	4,987,000.00	ITALY 3.75 14-24 01/09S	5,691,214.27	0.36
3,927,383.00	GERMANY 4.75 03-34 04/07A	6,822,877.34	0.43	1,854,000.00	ITALY 4.00 05-37 01/02S	2,577,148.99	0.16
1,773,401.00	GERMANY 4.75 08-40 04/07A	3,600,021.76	0.23	12,294,000.00	ITALY 4.50 10-26 01/03S	15,015,522.78	0.93
6,852,880.00	GERMANY 5.50 00-31 04/01A	11,241,293.03	0.71	4,120,000.00	ITALY 4.50 13-23 01/05S	4,610,280.00	0.29
2,031,910.00	GERMANY 5.625 98-28 04/01A	2,987,822.06	0.19	2,476,000.00	ITALY 4.50 13-24 01/03S	2,851,980.60	0.18
5,342,704.00	GERMANY 6.25 00-30 04/01A	8,837,446.83	0.55	4,237,000.00	ITALY 4.75 08-23 01/08S	4,814,164.14	0.30
7,664,004.00	GERMANY 6.50 97-27 04/07A	11,495,239.60	0.73	5,641,000.00	ITALY 4.75 13-28 01/09S	7,415,320.14	0.46
2,046,000.00	GERMANY FEDERAL BONDS 0.0 20-30 15/08A	2,155,982.73	0.13	13,996,000.00	ITALY 4.75 13-44 01/09S	22,627,414.38	1.41
2,076,682.00	GERMANY SERIE 07 4.25 07-39 04/07A	3,910,620.64	0.24	4,392,000.00	ITALY 5.00 03-34 01/08S	6,538,062.96	0.41
	Ireland	32,130,293.34	2.01	2,832,000.00	ITALY 5.00 07-39 01/08S	4,504,012.80	0.28
596,000.00	IRALNDE 1.1 19-29 16/01A	667,019.42	0.04	5,498,000.00	ITALY 5.00 09-25 01/03S	6,658,517.84	0.42
1,571,852.00	IRELAND 0.00 17-22 18/10A	1,590,509.88	0.10	2,632,000.00	ITALY 5.00 09-40 01/09S	4,215,832.32	0.26
1,177,109.00	IRELAND 0.80 15-22 15/03A	1,200,745.35	0.08	5,237,920.00	ITALY 5.25 98-29 01/11S	7,307,160.29	0.46
2,152,859.00	IRELAND 0.90 18-28 15/05A	2,355,847.77	0.15	7,084,000.00	ITALY 5.50 12-22 01/09S	7,858,422.88	0.49
2,449,556.00	IRELAND 1.00 16-26 15/05A	2,655,901.70	0.17	6,232,000.00	ITALY 5.75 02-33 01/02S	9,608,809.20	0.60
914,642.00	IRELAND 1.30 18-33 15/05A	1,070,134.07	0.07	3,471,679.00	ITALY 7.25 96-26 01/11S	4,887,707.43	0.31
1,568,880.00	IRELAND 1.35 18-31 18/03A	1,817,233.86	0.11	245,381.00	ITALY 9.00 93-23 01/11S	313,695.07	0.02
499,611.00	IRELAND 1.70 17-37 15/05A	627,696.37	0.04	2,211,000.00	ITALY BTP 1.45 15-22 15/09S	2,281,752.00	0.14
				3,932,000.00	ITALY BTP 1.60 16-26 01/06S	4,200,712.88	0.26

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,046,000.00	ITALY BTP 3.25 14-46 01/09S	2,724,985.56	0.17	10,462,000.00	SPAIN 5.75 01-32 30/07A	17,033,913.49	1.06
3,315,000.00	ITALY BTP 5.50 12-22 01/11S	3,704,678.25	0.23	1,501,254.00	SPAIN 6.00 98-29 31/01A	2,240,246.28	0.14
4,852,664.00	ITALY BTP 6.50 97-27 01/11S	6,832,696.49	0.43	4,832,000.00	SPAIN 0.05 18-21 31/10A	4,860,943.68	0.30
2,400,000.00	ITALY BTP 3.45 17-48 01/03S	3,320,329.68	0.21	4,546,000.00	SPAIN 0.25 19-24 30/07A	4,653,785.66	0.29
1,604,000.00	ITALY BTPS 5.00 11-22 01/03S	1,723,899.00	0.11	6,287,000.00	SPAIN 1.30 16-26 31/10A	6,850,629.55	0.43
14,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	14,428.52	0.00	8,424,000.00	SPAIN 1.40 18-28 30/04A	9,316,859.76	0.58
2,701,000.00	ITALY BUONI POLIENNALI 0.95 20-30 01/08S	2,732,493.66	0.17	3,020,000.00	SPAIN 1.45 19-29 29/01A	3,367,783.20	0.21
890,000.00	ITALY TB 2.10 19-26 15/07S	976,018.50	0.06	5,351,000.00	SPAIN 1.60 15-25 30/04A	5,818,570.38	0.36
2,107,000.00	ITALY TREASURY BONDS 2.45 16-33 01/09S	2,451,307.19	0.15	3,769,000.00	SPAIN 1.85 19-35 05/03A	4,459,872.02	0.28
3,184,000.00	ITALY 1.25 16-26 01/12S	3,341,990.08	0.21	3,253,000.00	SPAIN 1.95 16-26 30/04A	3,647,491.31	0.23
2,568,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	2,854,896.96	0.18	2,350,000.00	SPAIN 2.15 15-25 31/10A	2,638,909.00	0.17
	Luxembourg	6,180,634.14	0.39	9,817,000.00	SPAIN 2.75 14-24 31/10A	11,065,035.21	0.69
1,122,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	1,205,589.00	0.08	2,083,000.00	SPAIN 2.90 16-46 31/10A	3,016,418.34	0.19
4,702,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	4,975,045.14	0.31	5,444,000.00	SPAIN 3.80 14-24 30/04A	6,264,084.16	0.39
	Netherlands	73,787,980.11	4.62	3,638,000.00	SPAIN 4.20 05-37 31/01A	5,682,016.12	0.36
3,558,186.00	NETHERLANDS 0.00 17-24 15/01U	3,637,533.55	0.23	6,285,000.00	SPAIN 4.65 10-25 30/07A	7,789,880.40	0.49
2,802,760.00	NETHERLANDS 0.00 16-22 15/01U	2,826,050.94	0.18	1,847,000.00	SPAIN 4.70 09-41 30/07A	3,225,409.82	0.20
4,660,432.00	NETHERLANDS 0.25 15-25 15/07A	4,866,795.93	0.30	8,082,000.00	SPAIN 4.80 08-24 31/01A	9,490,207.68	0.59
3,029,427.00	NETHERLANDS 0.50 16-26 15/07A	3,230,611.25	0.20	5,573,000.00	SPAIN 4.90 07-40 30/07A	9,846,100.53	0.62
9,307,516.00	NETHERLANDS 0.75 17-27 15/07A	10,154,686.11	0.63	2,501,000.00	SPAIN 5.15 13-28 31/10A	3,528,961.02	0.22
3,843,771.00	NETHERLANDS 1.75 13-23 15/07A	4,107,453.69	0.26	7,360,000.00	SPAIN 5.15 13-44 31/10A	14,143,032.67	0.88
2,871,748.00	NETHERLANDS 2.00 14-24 15/07A	3,168,485.72	0.20	1,881,000.00	SPAIN 5.85 11-22 31/01A	2,041,148.34	0.13
4,789,783.00	NETHERLANDS 2.25 12-22 15/07A	5,041,486.10	0.32	6,633,000.00	SPAIN 5.90 11-26 30/07A	8,998,128.81	0.56
5,181,714.00	NETHERLANDS 2.50 12-33 15/01A	7,025,108.75	0.44	3,677,000.00	SPAIN GOVERNMENT BOND 0.5 20-30 30/04A	3,787,751.24	0.24
3,705,677.00	NETHERLANDS 2.75 14-47 15/01A	6,513,709.33	0.41	4,939,000.00	SPAIN STRIP 0.45 17-22 31/10A	5,036,298.30	0.32
1,192.00	NETHERLANDS 3.75 06-23 15/01A	1,314.25	0.00	3,204,000.00	SPAIN 0.35 18-23 30/07A	3,275,256.96	0.20
3,998,977.00	NETHERLANDS 3.75 10-42 15/01A	7,384,590.90	0.46				
2,724,041.00	NETHERLANDS 4.00 05-37 15/01A	4,640,608.15	0.29	Transferable securities dealt in on another regulated market		141,982,885.96	8.88
1,304,279.00	NETHERLANDS 7.50 93-23 15/01A	1,551,609.43	0.10	Bonds		141,982,885.96	8.88
2,187,000.00	NETHERLANDS GOVE 0.0000 20-30 15/07A	2,277,191.88	0.14		Belgium	26,911,845.69	1.68
593,332.00	NETHERLANDS GOVERNMENT 0.00 20-27 15/01A	615,303.08	0.04	2,821,300.00	BELGIQUE 1.7 19-50 05/02A	3,861,314.41	0.23
2,207,000.00	NETHERLANDS 0.25 19-29 14/02A	2,351,933.69	0.15	1,798,624.00	BELGIQUE 0.50 17-24 22/10A	1,883,141.34	0.12
1,763,798.00	NETHERLANDS 0.50 19-40 15/01A	1,989,846.35	0.12	1,714,190.00	BELGIQUE 0.80 18-28 22/06A	1,881,846.35	0.12
2,182,349.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	2,403,661.01	0.15	2,496,194.00	BELGIQUE 1.00 15-31 22/06A	2,830,634.07	0.18
	Portugal	23,798,505.53	1.49	1,757,193.00	BELGIQUE 1.60 16-47 22/06A	2,317,882.53	0.15
4,978,900.00	PORTUGAL 2.20 15-22 17/10A	5,263,419.24	0.32	3,575,521.00	BELGIQUE 2.60 14-24 22/06A	4,014,237.43	0.24
3,844,984.00	PORTUGAL 2.875 15-25 15/10A	4,448,300.44	0.28	2,556,000.00	BELGIQUE KINGDOM 0.0000 20-27 22/10A	2,642,622.84	0.17
2,357,600.00	PORTUGAL 2.875 16-26 21/07A	2,772,773.36	0.17	2,495,188.00	BELGIQUE KINGDOM 0.1000 20-30 22/06A	2,592,550.23	0.16
1,858,600.00	PORTUGAL 3.875 14-30 15/02A	2,492,995.94	0.16	962,967.00	BELGIQUE KINGDOM 2.25 17-57 22/06A	1,552,211.32	0.10
2,080,413.00	PORTUGAL 4.10 06-37 15/04A	3,207,872.02	0.20	2,998,400.00	ROYAUME DE BELGIQUO 0.9 19-29 22/06A	3,335,405.17	0.21
909,000.00	PORTUGAL 4.10 15-45 15/02A	1,524,311.19	0.10		Finland	3,242,418.21	0.20
1,907,797.00	PORTUGAL 4.95 08-23 25/10A	2,224,071.59	0.14	642,000.00	FINLAND 0.00 17-22 15/04A	648,599.76	0.04
1,775,000.00	PORTUGAL OBRIGACOES DO 0.7 20-27 15/10A	1,864,761.75	0.12	1,278,000.00	FINLAND 2.75 12-28 04/07A	1,604,247.84	0.10
	Spain	200,236,699.02	12.53	903,000.00	FINLAND 2.00 14-24 15/04A	989,570.61	0.06
1,313,000.00	BON Y OBL DEL ESTADO 2.70 18-48 31/10A	1,856,303.64	0.12		Italy	78,876,445.05	4.94
2,752,000.00	BONOS Y OBLIG D 0.0000 20-23 30/04A	2,782,492.16	0.17	317,000.00	BUONI POLIENNAL 0.3000 20-23 15/08S	320,071.73	0.02
8,299,000.00	BONOS Y OBLIG DEL 1.45 17-27 31/10A	9,172,718.72	0.57	6,618,000.00	BUONI POLIENNAL 0.3500 19-25 01/02S	6,670,017.48	0.42
4,221,000.00	BONOS Y OBLIG 0.60 19-29 31/10A	4,397,944.32	0.28	2,401,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	2,446,282.86	0.15
280,000.00	KINGDOM OF SPAIN 0.00 20-25 31/01U	283,614.80	0.02	993,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	1,016,256.06	0.06
5,167,000.00	SPAIN 0.40 17-22 30/04A	5,242,489.87	0.33	3,385,000.00	ITALIAN REPUBLIC 1.65 20-30 01/12S	3,639,856.65	0.23
1,082,000.00	SPAIN 1.40 18-28 30/07A	1,198,801.90	0.08	3,324,000.00	ITALY 0.05 19-23 15/01S	3,337,946.50	0.21
6,325,000.00	SPAIN 1.50 17-27 30/04A	7,000,510.00	0.44	4,439,000.00	ITALY 1.45 17-24 15/10S	4,679,061.12	0.29
2,313,000.00	SPAIN 2.35 17-33 30/07A	2,865,776.00	0.18	3,092,000.00	ITALY 1.85 17-24 15/05S	3,291,588.60	0.21
1,932,000.00	SPAIN 3.45 16-66 30/07A	3,357,313.68	0.21	3,251,000.00	ITALY 3.10 19-40 01/03S	4,136,873.44	0.26

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
10,885,000.00	ITALY 0.90 17-22 01/08S	11,107,598.25	0.70
7,711,000.00	ITALY 1.00 19-22 15/07S	7,878,714.25	0.49
4,390,000.00	ITALY 6.00 00-31 01/05S	6,639,655.50	0.42
4,025,000.00	ITALY BTP 0.95 16-23 15/03S	4,129,006.00	0.26
5,145,000.00	ITALY BTP 1.20 17-22 01/04S	5,255,000.10	0.33
11,156,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	14,328,516.51	0.89
	Luxembourg	532,744.24	0.03
512,000.00	BELGIUM GOV 0.4000 20-40 22/06A	532,744.24	0.03
	Portugal	13,543,311.87	0.85
1,248,700.00	PORTUGAL 1.95 19-29 15/06A	1,446,494.08	0.09
1,030,800.00	PORTUGAL 5.65 13-24 15/02A	1,242,124.31	0.08
3,264,997.00	PORTUGAL 2.125 18-28 17/10A	3,806,578.38	0.24
1,596,692.00	PORTUGAL 2.25 18-34 18/04A	1,962,781.54	0.12
944,000.00	PORTUGAL OBRIGACOES DO 0.9 20-35 12/10A	983,100.48	0.06
1,969,000.00	PORTUGAL 0.475 20-30 18/10A	2,010,762.49	0.13
1,639,045.00	PORTUGAL 4.125 17-27 14/04A	2,091,470.59	0.13
	Spain	18,876,120.90	1.18
9,931,000.00	SPAIN 1.95 15-30 30/07A	11,624,036.88	0.73
1,934,000.00	SPAIN 4.40 13-23 31/10A	2,223,461.78	0.14
4,421,000.00	SPAIN 5.40 13-23 31/01A	5,028,622.24	0.31
	Other transferable securities	11,605,913.68	0.73
	Bonds	11,605,913.68	0.73
	Austria	970,122.60	0.06
954,000.00	REPUBLIC OF AUS 0.0000 20-23 20/04A	970,122.60	0.06
	Finland	576,833.29	0.04
548,000.00	REPUBLIC OF FINLAND 0.25 20-40 15/09A	576,833.29	0.04
	Luxembourg	1,758,308.37	0.11
1,599,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	1,758,308.37	0.11
	Spain	8,300,649.42	0.52
5,996,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	5,909,474.12	0.37
2,232,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	2,391,175.30	0.15
	Total securities portfolio	1,584,499,920.58	99.14

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing							
Bonds							
Australia							
1,393,000.00	AUSTRALIA 0.25 19-24 21/11S	851,475.03	0.05	1,300,000.00	CANADA 0.50 16-22 01/03S	833,545.96	0.04
2,071,000.00	AUSTRALIA 1.50 19-31 21/06S	1,348,362.08	0.07	2,379,000.00	CANADA 1.00 17-22 01/09S	1,541,440.42	0.08
1,146,000.00	AUSTRALIA 1.75 20-51 21/06S	705,829.67	0.04	590,000.00	CANADA 1.50 12-23 01/06S	389,644.48	0.02
2,387,000.00	AUSTRALIA 2.75 16-28 21/11S	1,698,774.23	0.09	621,000.00	CANADA 1.50 15-26 01/06S	422,346.88	0.02
228,000.00	AUSTRALIA 2.00 17-21 21/12M	142,566.72	0.01	1,249,000.00	CANADA 2.25 14-25 01/06S	869,871.78	0.05
2,136,000.00	AUSTRALIA 2.25 15-28 21/05S	1,463,950.86	0.08	878,000.00	CANADA 2.50 13-24 01/06S	606,312.40	0.03
2,960,000.00	AUSTRALIA 2.25 17-22 21/11S	1,889,547.63	0.10	779,000.00	CANADA 2.75 11-22 01/06S	518,608.90	0.03
2,920,000.00	AUSTRALIA 2.50 18-30 21/05S	2,068,121.39	0.11	290,000.00	CANADA 2.75 14-64 01/12S	292,656.80	0.02
2,120,000.00	AUSTRALIA 2.75 12-24 21/04S	1,413,294.46	0.08	1,168,000.00	CANADA 3.50 11-45 01/12S	1,151,218.41	0.06
1,925,000.00	AUSTRALIA 2.75 16-27 21/11S	1,356,436.39	0.07	903,000.00	CANADA 4.00 08-41 01/06S	904,711.26	0.05
1,088,000.00	AUSTRALIA 3.00 16-47 21/03S	859,420.58	0.05	866,000.00	CANADA 5.00 04-37 01/06S	911,192.22	0.05
2,150,000.00	AUSTRALIA 3.25 12-29 21/04S	1,590,741.11	0.08	771,000.00	CANADA 5.75 01-33 01/06S	793,292.97	0.04
2,502,000.00	AUSTRALIA 3.25 13-25 21/04S	1,734,356.03	0.09	331,000.00	CANADA 5.75 98-29 01/06S	304,917.91	0.02
574,000.00	AUSTRALIA 3.25 15-39 21/06S	456,789.69	0.02	308,000.00	CANADA 8.00 96-27 01/06S	294,815.92	0.02
937,000.00	AUSTRALIA 3.75 14-34 21/04S	785,687.14	0.04	1,000,000.00	CANADA GOVERNMENT 1.5 19-22 01/02S	649,478.09	0.03
2,955,000.00	AUSTRALIA 4.25 13-26 21/04S	2,189,053.45	0.12	1,671,000.00	CANADA GOVERNMENT 1.5 20-22 01/05S	1,088,522.80	0.06
1,019,000.00	AUSTRALIA 4.50 13-33 21/04S	884,783.87	0.05	183,000.00	CANADA GOVERNMENT 1.250 19-21 01/11S	118,183.48	0.01
3,068,000.00	AUSTRALIA 4.75 11-27 21/04S	2,390,135.24	0.13	1,190,000.00	CANADA GOVT 2.25 18-29 01/06S	872,474.22	0.05
2,081,000.00	AUSTRALIA 5.50 11-23 21/04S	1,444,915.24	0.08	1,572,000.00	CANADA GOVT 1.50 19-24 01/09S	1,050,846.85	0.06
3,053,000.00	AUSTRALIA 5.75 10-22 15/07S	2,052,034.74	0.11	1,279,000.00	CANADA GVT 2.0 18.23 06/04S	857,942.97	0.05
604,000.00	AUSTRALIAN 2.75 18-41 10/07S	450,597.55	0.02	623,000.00	CANADA-GOVT WI 2.2500 18-24 01/03S	424,621.90	0.02
1,832,000.00	AUSTRALIAN GOVE 1.0000 20-30 21/12S	1,137,445.75	0.06	1,755,000.00	CANADIAN GOVERN 0.2500 20-22 01/11S	1,119,923.83	0.06
1,289,000.00	AUSTRALIAN GOVERNMENT 1.25 20-32 21/05S	816,457.27	0.04	3,106,000.00	CANADIAN GOVERN 0.5000 20-25 01/09S	1,996,818.12	0.10
756,000.00	AUSTRALIAN GOVT 2.75 14-35 21/06S	563,886.68	0.03	1,891,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	1,251,656.50	0.07
2,124,000.00	COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	1,526,468.00	0.08	3,378,000.00	CANADIAN GOVERNMENT 0.25 20-22 01/08S	2,156,854.02	0.11
Belgium				Denmark			
916,681.00	BELGIUM 0.20 16-23 22/10A	941,183.88	0.05	6,264,332.00	DENMARK 0.5 17-27 15/11A	903,148.41	0.05
1,018,897.00	BELGIUM 0.80 15-25 22/06A	1,088,120.86	0.06	7,318,200.00	DENMARK 0.5 19-29 15/11A	1,067,003.53	0.06
1,876,909.00	BELGIUM 0.80 17-27 22/06A	2,043,634.83	0.11	6,264,092.00	DENMARK 1.50 12-23 15/11A	897,932.18	0.05
1,571,130.00	BELGIUM 1.00 16-26 22/06A	1,713,600.06	0.09	3,707,531.00	DENMARK 1.75 13-25 15/11A	558,540.44	0.03
840,921.00	BELGIUM 1.25 18-33 22/04A	991,720.59	0.05	1,726,131.00	DENMARK 3.00 11-21 15/11A	241,182.96	0.01
543,561.00	BELGIUM 1.45 17-37 22/06A	670,090.42	0.04	9,999,332.00	DENMARK 4.50 07-39 15/11A	2,558,596.89	0.13
461,001.00	BELGIUM 1.90 15-38 22/06A	607,469.09	0.03	1,833,460.00	DENMARK 7.00 94-24 10/11A	324,550.60	0.02
149,275.00	BELGIUM 2.15 16-66 22/06A	250,813.18	0.01	France			
993,199.00	BELGIUM 2.25 13-23 22/06A	1,073,221.04	0.06	2,773,057.00	FRANCE 1.25 18-34 25/05A	3,279,241.12	0.17
579,151.00	BELGIUM 3.00 14-34 22/06A	827,312.97	0.04	2,898,261.00	FRANCE 2.00 17-48 25/05A	4,172,040.93	0.22
1,048,728.00	BELGIUM 3.75 13-45 22/06A	1,911,514.53	0.10	2,383,874.00	FRANCE 4.50 09-41 25/04A	4,485,532.60	0.24
830,167.00	BELGIUM 4.00 06-22 28/03A	888,386.61	0.05	2,463,428.00	FRANCE 1.00 16-27 25/05A	2,712,455.93	0.14
873,140.00	BELGIUM 4.00 12-32 28/03A	1,300,900.02	0.07	674,559.00	FRANCE 1.75 15-66 25/05A	1,017,910.20	0.05
1,063,665.00	BELGIUM 4.25 10-41 28/03A	1,926,806.28	0.10	855,360.00	FRANCE GOVT OF 0.0000 20-30 25/11A	877,004.88	0.05
1,177,800.00	BELGIUM 4.25 12-22 28/09A	1,294,402.20	0.07	3,449,126.00	FRANCE 0.50 15-26 25/05A	3,658,470.70	0.20
714,002.00	BELGIUM 4.50 11-26 28/03A	916,335.89	0.05	3,669,292.00	FRANCE 1.00 15-25 25/11A	3,975,200.88	0.21
1,424,060.00	BELGIUM 5.00 04-35 28/03A	2,478,613.17	0.14	2,326,624.00	FRANCE 1.25 16-36 25/05A	2,779,193.78	0.15
964,623.00	BELGIUM OLO 5.50 98-28 28/03A	1,403,034.51	0.07	2,946,042.00	FRANCE 1.75 13-24 25/11A	3,241,205.95	0.17
Canada				Denmark			
481,000.00	CANADA 1.00 16-27 01/06S	319,411.19	0.02	6,264,092.00	DENMARK 1.50 12-23 15/11A	897,932.18	0.05
1,414,000.00	CANADA 2.00 17-28 01/06S	1,008,247.45	0.05	3,707,531.00	DENMARK 1.75 13-25 15/11A	558,540.44	0.03
1,022,000.00	CANADA 2.75 14-48 01/12S	915,490.42	0.05	1,726,131.00	DENMARK 3.00 11-21 15/11A	241,182.96	0.01
525,000.00	CANADA 9.00 94-25 01/06S	469,975.03	0.03	9,999,332.00	DENMARK 4.50 07-39 15/11A	2,558,596.89	0.13
1,699,000.00	CANADA 2.00 17-51 01/12S	1,338,695.84	0.07	1,833,460.00	DENMARK 7.00 94-24 10/11A	324,550.60	0.02

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,414,606.00	FRANCE 4.25 06-23 25/10A	3,935,504.15	0.21	1,000.00	GERMANY 1.50 13-23 15/02A	1,053.59	0.00
2,536,474.00	FRANCE 4.75 04-35 25/04A	4,333,676.43	0.23	1,000.00	GERMANY 1.50 13-23 15/05U	1,059.20	0.00
2,728,480.00	FRANCE 5.50 98-29 25/04A	4,130,809.58	0.22	1,036,528.00	GERMANY 1.50 14-24 15/05A	1,122,186.68	0.06
2,202,142.00	FRANCE 5.75 00-32 25/10A	3,803,836.96	0.20	1,000.00	GERMANY 1.75 12-22 04/07A	1,043.38	0.00
516,393.00	FRANCE 6.00 94-25 25/10A	692,844.48	0.04	974,981.00	GERMANY 1.75 14-24 15/02A	1,058,371.13	0.06
4,358,376.00	FRANCE GOVERNMENT BOND 0.00 19-25 25/03A	4,479,713.19	0.24	1,000.00	GERMANY 2.00 11-22 04/01A	1,034.52	0.00
3,080,205.00	FRANCE (GOVT OF) 20-23 25/02U	3,127,978.98	0.17	1,000.00	GERMANY 2.00 13-23 15/08A	1,079.71	0.00
3,552,863.00	FRANCE (GOVT OF) 0.0000 19-29 25/11A	3,658,063.27	0.20	2,154,130.00	GERMANY 2.50 14-46 15/08A	3,669,258.88	0.20
204,353.00	FRANCE (GOVT OF) 0.0000 20-26 25/02A	210,514.24	0.01	2,290,391.00	GERMANY 2.50 12-44 04/07A	3,804,751.72	0.20
3,100,123.00	FRANCE (GOVT OF) 0.00 17-23 25/03A	3,151,089.02	0.17	1,546,822.00	GERMANY 3.25 10-42 04/07A	2,762,677.45	0.15
4,320,126.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	4,731,553.20	0.25	1,868,709.00	GERMANY 4.00 05-37 04/01A	3,236,021.14	0.17
2,168,851.00	FRANCE OAT 1.5 18-50 25/05A	2,848,646.77	0.15	2,025,839.00	GERMANY 4.75 03-34 04/07A	3,519,404.90	0.19
3,703,496.00	FRANCE OAT 1.75 12-23 25/05A	3,942,297.42	0.21	1,105,448.00	GERMANY 4.75 08-40 04/07A	2,244,070.50	0.12
3,879,454.00	FRANCE OAT 2.50 13-30 25/05A	4,946,461.74	0.26	505,182.00	GERMANY 4.75 98-28 04/07A	723,329.69	0.04
1,497,883.00	FRANCE ZCP 250522	1,514,120.05	0.08	2,060,991.00	GERMANY 5.50 00-31 04/01A	3,380,798.11	0.18
1,062,103.00	FRANCE ZCP 290420	1,162,131.96	0.06	589,718.00	GERMANY 5.625 98-28 04/01A	867,150.83	0.05
3,027,616.00	FRANCE 0.0 18-24 25/03A	3,095,646.53	0.17	864,056.00	GERMANY 6.25 00-30 04/01A	1,429,247.99	0.08
2,228,928.00	FRANCE 0.00 18-22 25/02A	2,249,813.05	0.12	580,538.00	GERMANY 6.50 97-27 04/07A	870,748.95	0.05
2,802,219.00	FRANCE 0.25 15-26 25/11A	2,937,888.43	0.16	487,395.00	GERMANY FEDERAL BONDS 0.0 20-30 15/08A	513,594.92	0.03
3,759,447.00	FRANCE 0.50 15-25 25/05A	3,956,855.56	0.21	833,446.00	GERMANY SERIE 07 4.25 07-39 04/07A	1,569,470.49	0.08
3,366,301.00	FRANCE 0.75 17-28 25/05A	3,674,401.70	0.20				
3,687,076.00	FRANCE 1.50 15-31 25/05A	4,378,753.02	0.23		Italy	100,440,581.45	5.36
58,389.00	FRENCH REPUBLIC 0.50 20-40 25/05A	62,091.30	0.00	1,401,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	2,074,223.65	0.11
4,176,374.00	FRENCH REPUBLIC 3.50 10-26 25/04A	5,141,742.85	0.28	975,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,133,121.60	0.06
2,655,578.00	REP.FRANCAISE 0.5 18-29 25/05A	2,857,322.26	0.15	702,000.00	ITALIE 1.45 25 15-03S	741,255.84	0.04
	Germany	66,742,586.94	3.56	1,660,000.00	ITALIE 2.95 17-38 01/09S	2,070,767.00	0.11
1,000.00	ALLEMAGNE 0.00 18-23 14/04A	1,018.88	0.00	1,841,000.00	ITALIE BTP 0.65 16-23 15/10S	1,879,789.87	0.10
2,487,054.00	ALLEMAGNE 0.25 17-27 15/02A	2,642,457.57	0.14	1,500,000.00	ITALY 0.35 16-21 01/11S	1,510,530.00	0.08
1,288,126.00	ALLEMAGNE 0.5 18-28 15/02A	1,401,719.40	0.07	678,000.00	ITALY 0.95 18-23 01/03S	695,472.06	0.04
1,000.00	BRD 0.00 17-22 08/04A	1,010.47	0.00	2,147,000.00	ITALY 1.75 19-24 01/07S	2,280,199.88	0.12
1,838,980.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,937,961.63	0.10	889,000.00	ITALY 1.35 15-22 15/04S	910,451.57	0.05
1,397,468.00	BUNDESREPUBLIC 0.00 19-29 11/01A	1,472,875.37	0.08	2,607,000.00	ITALY 1.35 19-30 01/04S	2,739,878.79	0.15
1,628,495.00	BUNDESREPUBLIC 0.25 19-29 11/01A	1,750,534.42	0.09	1,504,000.00	ITALY 1.50 15-25 01/06S	1,592,781.12	0.08
895,418.00	BUNDESSCHATZANW 0.00 20-35 15/05A	939,547.24	0.05	1,916,000.00	ITALY 1.65 15-32 01/03S	2,060,447.24	0.11
1,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	1,013.97	0.00	1,965,000.00	ITALY 2.00 15-25 01/12S	2,136,171.15	0.11
217,301.00	BUNDSOBLIGATION 0.0 20-25 10/10A	225,280.29	0.01	1,546,000.00	ITALY 2.00 18-28 01/02S	1,701,172.02	0.09
1,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	1,022.94	0.00	1,791,000.00	ITALY 2.05 17-27 01/08S	1,972,571.58	0.11
913,913.00	FEDERAL REPUBLIC 0.00 20-27 15/11U	957,913.34	0.05	1,500,000.00	ITALY 2.15 14-21 15/12S	1,543,890.00	0.08
1,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	1,009.76	0.00	1,516,000.00	ITALY 2.20 17-27 01/06S	1,683,260.28	0.09
1,000.00	FEDERAL REPUBLIC 0.00 20-22 10/06U	1,011.70	0.00	1,595,000.00	ITALY 2.25 16-36 01/09S	1,823,391.87	0.10
1,243,420.00	FEDERAL REPUBLIC GER 0.00 20-25 11/04A	1,285,103.67	0.07	1,000,000.00	ITALY 2.3 18-21 15/10S	1,027,140.00	0.05
1,214,561.00	GERMANY 0.00 19-50 15/08U	1,252,402.71	0.07	1,064,000.00	ITALY 2.45 18-23 01/08S	1,143,161.60	0.06
1,000.00	GERMANY 0.00 19-21 10/12A	1,008.18	0.00	1,232,000.00	ITALY 2.50 14-24 01/12S	1,351,430.08	0.07
795,999.00	GERMANY 0.00 19-24 18/10A	819,998.37	0.04	1,390,000.00	ITALY 2.70 16-47 01/03S	1,692,601.33	0.09
1,667,217.00	GERMANY 1.00 15-25 15/08A	1,810,780.05	0.10	2,716,000.00	ITALY 2.80 18-28 01/08S	3,176,226.20	0.18
1,000.00	GERMANY 0.00 16-21 08/10A	1,006.66	0.00	530,000.00	ITALY 2.80 16-67 01/03S	658,763.50	0.04
3,746,599.00	GERMANY 0.00 16-26 15/08U	3,908,489.54	0.20	3,203,000.00	ITALY 3.00 19-29 01/02S	3,825,615.15	0.21
1,000.00	GERMANY 0.00 17-22 07/10U	1,014.53	0.00	1,852,000.00	ITALY 3.50 14-30 01/03S	2,308,462.44	0.12
1,765,324.00	GERMANY 0.00 19-24 25/01A	1,811,999.17	0.10	1,674,000.00	ITALY 3.75 14-24 01/09S	1,910,385.54	0.10
1,440,172.00	GERMANY 0.25 18-28 15/08A	1,544,138.02	0.08	1,537,000.00	ITALY 4.00 05-37 01/02S	2,136,503.78	0.11
1,186,625.00	GERMANY 0.50 15-25 15/02A	1,252,257.22	0.07	1,611,000.00	ITALY 4.50 10-26 01/03S	1,967,627.07	0.10
3,450,677.00	GERMANY 0.50 16-26 15/02A	3,683,045.59	0.20	2,806,000.00	ITALY 4.50 13-23 01/05S	3,139,914.00	0.18
3,326,372.00	GERMANY 0.50 17-27 15/08A	3,605,188.50	0.19	2,192,000.00	ITALY 4.50 13-24 01/03S	2,524,855.20	0.13
1,063,435.00	GERMANY 1.00 14-24 15/08A	1,136,344.10	0.06	1,195,000.00	ITALY 4.75 08-23 01/08S	1,357,782.90	0.07
1,812,124.00	GERMANY 1.25 17-48 15/08A	2,518,036.90	0.13	1,839,000.00	ITALY 4.75 13-28 01/09S	2,417,439.06	0.13
1,000.00	GERMANY 1.50 12-22 04/09A	1,042.97	0.00	1,355,000.00	ITALY 4.75 13-44 01/09S	2,190,636.36	0.12
				1,650,000.00	ITALY 5.00 03-34 01/08S	2,456,239.50	0.13

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,050,000.00	ITALY 5.00 07-39 01/08S	1,669,920.00	0.09	219,100,000.00	JAPAN 2.10 06-26 20/12S	2,014,891.93	0.11
2,126,000.00	ITALY 5.00 09-25 01/03S	2,574,756.08	0.14	135,600,000.00	JAPAN 2.20 11-51 20/03S	1,584,063.23	0.08
1,687,000.00	ITALY 5.00 09-40 01/09S	2,702,169.12	0.14	129,200,000.00	JAPAN 2.30 05-35 20/06S	1,354,592.96	0.07
1,797,558.00	ITALY 5.25 98-29 01/11S	2,507,683.29	0.13	98,250,000.00	JAPAN GOVT 2.1 09-29 20/12S	948,957.99	0.05
1,849,000.00	ITALY 5.50 12-22 01/09S	2,051,132.68	0.11	55,900,000.00	JAPAN GOVT 003 2.20 10-50 20/03S	648,933.68	0.03
1,018,000.00	ITALY 5.75 02-33 01/02S	1,569,603.30	0.08	95,050,000.00	JAPAN GOVT 88 2.30 06-26 20/06S	874,838.13	0.05
694,210.00	ITALY 7.25 96-26 01/11S	977,364.38	0.05	50,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	472.44	0.00
1,785,195.00	ITALY 9.00 93-23 01/11S	2,282,193.29	0.12	155,950,000.00	JAPAN JGB 53 0.60 16-46 20/12S	1,283,455.34	0.07
979,000.00	ITALY BTP 1.45 15-22 15/09S	1,010,328.00	0.05	124,950,000.00	JAPAN NO 134 1.80 12-32 20/03S	1,204,954.61	0.06
1,964,000.00	ITALY BTP 1.60 16-26 01/06S	2,098,219.76	0.11	298,250,000.00	JAPAN S.350 0.10 18-28 20/03S	2,445,438.03	0.13
1,404,000.00	ITALY BTP 3.25 14-46 01/09S	1,869,931.44	0.10	2,000,000.00	JAPAN TREASURY BONDS 0.1 19-21 01/11S	16,205.45	0.00
1,315,000.00	ITALY BTP 5.50 12-22 01/11S	1,469,578.25	0.08	191,900,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	1,528,752.15	0.08
1,182,982.00	ITALY BTP 6.50 97-27 01/11S	1,665,674.14	0.09	181,800,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	1,400,031.78	0.07
1,313,000.00	ITALY BTP 3.45 17-48 01/03S	1,816,497.02	0.10	137,300,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	1,585,427.10	0.08
59,000.00	ITALY BTPS 5.00 11-22 01/03S	63,410.25	0.00	335,200,000.00	JAPAN 0.10 19-24 20/09S	2,734,072.79	0.15
1,319,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	1,359,372.22	0.07	83,600,000.00	JAPAN 010 JGB 1.10 03-33 20/03S	755,475.30	0.04
941,000.00	ITALY BUONI POLIENNALI 0.95 20-30 01/08S	951,972.06	0.05	111,500,000.00	JAPAN 013 JGB 2.00 03-33 20/12S	1,115,623.95	0.06
1,809,000.00	ITALY TB 2.10 19-26 15/07S	1,983,839.85	0.11	131,700,000.00	JAPAN 014 JGB 2.40 04-34 20/03S	1,377,568.81	0.07
1,210,000.00	ITALY TREASURY BONDS 2.45 16-33 01/09S	1,407,727.43	0.08	88,900,000.00	JAPAN 016 JGB 2.50 04-34 20/09S	944,856.25	0.05
1,105,000.00	ITALY 1.25 16-26 01/12S	1,159,830.10	0.06	120,750,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	1,273,434.52	0.07
1,273,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,415,219.56	0.08	106,850,000.00	JAPAN 018 JGB 2.30 05-35 20/03S	1,117,562.60	0.06
	Japan	179,437,562.16	9.57	91,900,000.00	JAPAN 022 JGB 2.50 06-36 20/03S	993,643.37	0.05
174,200,000.00	JAPAN 0.1 18-23 20/06S	1,416,885.83	0.08	178,600,000.00	JAPAN -044- 1.70 14-44 20/09S	1,839,518.77	0.10
5,000,000.00	JAPAN 0.1 19-21 01/12S	40,522.10	0.00	158,950,000.00	JAPAN -055- 0.80 17-47 20/06S	1,370,415.08	0.07
377,900,000.00	JAPAN 0.1 19-24 20/06S	3,080,555.41	0.16	207,300,000.00	JAPAN 058 JGB 1.90 02-22 20/09S	1,742,646.89	0.09
531,450,000.00	JAPAN 0.1 19-29 20/09S	4,342,781.97	0.23	81,750,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	720,299.88	0.04
261,300,000.00	JAPAN 0.1 19-34 20/03S	2,128,791.54	0.11	55,650,000.00	JAPAN 078 JGB 1.90 05-25 20/06S	492,680.01	0.03
7,500,000.00	JAPAN 0.1 20-22 01/01S	60,795.88	0.00	67,200,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	597,508.31	0.03
197,000,000.00	JAPAN 0.1 20-22 01/03S	1,597,780.68	0.09	36,850,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	337,454.38	0.02
258,600,000.00	JAPAN 0.1 20-22 01/06S	2,099,292.92	0.11	66,850,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	615,372.38	0.03
142,600,000.00	JAPAN 0.10 16-26 20/03S	1,165,946.05	0.06	63,350,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	586,230.56	0.03
1,000,000.00	JAPAN 0.100 19-21 01/10S	8,101.92	0.00	312,500,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	2,887,733.11	0.15
196,550,000.00	JAPAN 0.30 16-46 20/06S	1,505,599.87	0.08	218,650,000.00	JAPAN 095 JGB 2.30 07-27 20/06S	2,054,360.04	0.11
183,750,000.00	JAPAN 0.4 19-49 20/06S	1,417,305.59	0.08	470,150,000.00	JAPAN (10 YEAR 0.1000 20-30 20/06S	3,832,366.61	0.20
150,450,000.00	JAPAN 0.4 19-49 20/12S	1,156,747.04	0.06	559,650,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	4,582,039.05	0.24
131,100,000.00	JAPAN 0.50 19-59 20/03S	1,018,323.30	0.05	29,350,000.00	JAPAN -131- 1.70 11-31 20/09S	279,104.25	0.01
17,100,000.00	JAPAN 0.6 20-50 20/06S	138,530.32	0.01	248,050,000.00	JAPAN 132 0.10 17-22 20/06S	2,012,887.22	0.11
127,200,000.00	JAPAN 0.70 18-48 20/12S	1,064,237.01	0.06	148,600,000.00	JAPAN -133- 0.10 17-22 20/09S	1,206,502.35	0.06
541,850,000.00	JAPAN 0.1 19-29 20/06S	4,432,188.70	0.24	385,450,000.00	JAPAN -138- 0.1 18-23 20/12S	3,138,394.74	0.17
456,850,000.00	JAPAN 0.10 19-24 20/12S	3,728,531.12	0.20	202,250,000.00	JAPAN -141- 1.70 12-32 20/12S	1,944,137.16	0.10
197,250,000.00	JAPAN 0.30 19-39 20/12S	1,569,682.81	0.08	154,700,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	1,459,295.86	0.08
77,500,000.00	JAPAN 1.7 03-33 30/07A	747,871.82	0.04	147,350,000.00	JAPAN -158- 0.50 16-36 20/09S	1,230,741.13	0.07
406,350,000.00	JAPAN 0.10 18-28 20/09S	3,329,712.51	0.18	121,250,000.00	JAPAN 160 0.70 17-37 20/03S	1,042,928.48	0.06
210,500,000.00	JAPAN 0.40 15-25 20/09S	1,744,797.62	0.09	141,450,000.00	JAPAN -161- 0.60 17-37 20/06S	1,197,612.42	0.06
240,650,000.00	JAPAN 0.40 16-56 20/03S	1,814,981.10	0.10	159,400,000.00	JAPAN -167- 0.5 18-38 20/12S	1,320,040.76	0.07
153,900,000.00	JAPAN 0.50 18-38 20/03S	1,278,547.82	0.07	584,200,000.00	JAPAN (2 YEAR I 0.1000 20-22 01/07S	4,742,722.21	0.26
136,400,000.00	JAPAN 0.60 14-24 20/03S	1,130,231.97	0.06	106,300,000.00	JAPAN (20 YEAR 0.4000 20-40 20/06S	859,773.31	0.05
652,200,000.00	JAPAN 0.80 12-22 20/06S	5,356,061.68	0.30	160,200,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	1,373,463.72	0.07
117,650,000.00	JAPAN 1.00 11-21 20/12S	963,942.86	0.05	174,500,000.00	JAPAN 20 YEAR ISSUE 0.4 19-39 20/03S	1,418,634.99	0.08
127,050,000.00	JAPAN 1.80 10-30 20/06S	1,205,072.96	0.06	115,500,000.00	JAPAN (20 YEAR ISSUE) 2.2 09-29 20/06S	1,116,231.58	0.06
95,350,000.00	JAPAN 1.80 11-31 20/06S	913,273.78	0.05	127,400,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	1,120,916.37	0.06
62,000,000.00	JAPAN 1.90 13-53 20/03S	692,091.74	0.04	174,600,000.00	JAPAN 30 YEAR ISSUE 0.4 20-50 20/03S	1,340,253.47	0.07
255,900,000.00	JAPAN 2.00 10-40 20/09S	2,699,703.92	0.14	160,150,000.00	JAPAN 30 YEAR ISSUE 0.5 19-49 20/03S	1,271,949.46	0.07
138,750,000.00	JAPAN 2.00 12-52 20/03S	1,569,935.60	0.08	340,700,000.00	JAPAN 323 0.90 12-22 20/06S	2,802,665.81	0.15
187,200,000.00	JAPAN 2.10 07-27 20/12S	1,754,086.45	0.09	49,400,000.00	JAPAN 326 0.70 12-22 20/12S	406,609.73	0.02
133,450,000.00	JAPAN 2.10 09-29 20/09S	1,284,390.10	0.07	362,850,000.00	JAPAN -335- 0.50 14-24 20/09S	3,005,811.49	0.16
				104,600,000.00	JAPAN -336- 0.50 14-24 20/12S	868,025.38	0.05

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			EUR					EUR	
52,950,000.00	JAPAN 344	0.10 16-26 20/09S	433,407.85	0.02	759,000.00	SPAIN	3.45 16-66 30/07A	1,318,944.66	0.07
152,000,000.00	JAPAN -348-	0.10 17-27 20/09S	1,245,960.33	0.07	1,690,000.00	SPAIN	5.75 01-32 30/07A	2,751,607.13	0.15
526,250,000.00	JAPAN -353-	0.1 18-28 20/12S	4,310,495.88	0.23	840,324.00	SPAIN	6.00 98-29 31/01A	1,253,973.49	0.07
143,900,000.00	JAPAN -38- JGB	1.80 13-43 20/03S	1,495,318.79	0.08	200,000.00	SPAIN	0.05 18-21 31/10A	201,198.00	0.01
160,700,000.00	JAPAN 45	1.50 14-44 20/12S	1,598,107.91	0.09	1,699,000.00	SPAIN	0.25 19-24 30/07A	1,739,283.29	0.09
98,950,000.00	JAPAN -48-	1.40 15-45 20/09S	967,936.86	0.05	1,929,000.00	SPAIN	1.30 16-26 31/10A	2,101,934.85	0.11
435,000,000.00	JAPAN (5 YEAR I	0.1000 20-25 20/06S	3,550,978.08	0.19	2,575,000.00	SPAIN	1.40 18-28 30/04A	2,847,924.25	0.15
92,700,000.00	JAPAN 50	0.80 16-46 20/03S	800,757.33	0.04	2,722,000.00	SPAIN	1.45 19-29 29/01A	3,035,465.52	0.16
178,950,000.00	JAPAN 54	0.80 17-47 20/03S	1,543,846.34	0.08	1,944,000.00	SPAIN	1.60 15-25 30/04A	2,113,866.72	0.11
65,800,000.00	JAPAN -8-	1.40 15-55 20/03S	662,664.50	0.04	871,000.00	SPAIN	1.85 19-35 05/03A	1,030,657.61	0.05
178,500,000.00	JAPON	1.70 12-32 20/03S	1,705,006.59	0.09	1,357,000.00	SPAIN	1.95 16-26 30/04A	1,521,563.39	0.08
524,350,000.00	JAPON	0.10 19-29 20/12S	4,282,136.76	0.23	2,159,000.00	SPAIN	2.15 15-25 31/10A	2,424,427.46	0.13
501,250,000.00	JAPON	0.10 20-22 01/08S	4,069,469.63	0.22	1,754,000.00	SPAIN	2.75 14-24 31/10A	1,976,986.02	0.11
257,000,000.00	JAPON	0.30 19-39 20/06S	2,049,524.62	0.11	1,242,000.00	SPAIN	2.90 16-46 31/10A	1,798,555.72	0.10
131,750,000.00	JAPON	0.5 18-38 20/06S	1,094,022.28	0.06	1,743,000.00	SPAIN	3.80 14-24 30/04A	2,005,565.52	0.11
51,900,000.00	JAPON	0.50 20-60 20/03S	402,161.86	0.02	2,187,000.00	SPAIN	4.20 05-37 31/01A	3,415,769.45	0.19
179,450,000.00	JAPON	0.7 18-48 20/06S	1,506,034.45	0.08	1,944,000.00	SPAIN	4.65 10-25 30/07A	2,409,471.36	0.13
59,350,000.00	JAPON	2.2 06-26 20/03S	540,663.97	0.03	1,408,000.00	SPAIN	4.70 09-41 30/07A	2,458,785.61	0.13
109,850,000.00	JAPON	1.8 03-23 20/06S	934,530.23	0.05	821,000.00	SPAIN	4.80 08-24 31/01A	964,051.04	0.05
173,200,000.00	JAPON S.135	0.1 18-32 20/03S	1,407,898.41	0.08	1,506,000.00	SPAIN	4.90 07-40 30/07A	2,660,726.25	0.14
274,150,000.00	JAPON T BILL	0.8 18-48 20/03S	2,358,758.13	0.13	1,714,000.00	SPAIN	5.15 13-28 31/10A	2,418,488.28	0.13
	Luxembourg		2,766,273.81	0.15	1,140,000.00	SPAIN	5.15 13-44 31/10A	2,190,632.77	0.12
631,000.00	BUONI POLIENNALI DEL	1.8500 20-25 01/07S	678,009.50	0.04	1,781,000.00	SPAIN	5.85 11-22 31/01A	1,932,634.34	0.10
2,356,300.00	UNITED STATES TREASURY	1.125 20-25 28/02S	2,088,264.31	0.11	1,322,000.00	SPAIN	5.90 11-26 30/07A	1,793,385.54	0.10
	Netherlands		25,821,799.86	1.38	2,224,000.00	SPAIN GOVERNMENT BOND	0.5 20-30 30/04A	2,290,986.88	0.12
1,185,624.00	NETHERLANDS	0.00 17-24 15/01U	1,212,063.42	0.06	1,700,000.00	SPAIN STRIP	0.45 17-22 31/10A	1,733,490.00	0.09
1,123,773.00	NETHERLANDS	0.00 16-22 15/01U	1,133,111.55	0.06	1,335,000.00	SPAIN	0.35 18-23 30/07A	1,364,690.40	0.07
1,342,874.00	NETHERLANDS	0.25 15-25 15/07A	1,402,336.46	0.07		Sweden		4,315,471.20	0.23
1,293,509.00	NETHERLANDS	0.50 16-26 15/07A	1,379,410.93	0.07	5,650,000.00	ROYAUME DE SUEDE	0.75 17-29 12/11A	581,858.68	0.03
1,152,473.00	NETHERLANDS	0.75 17-27 15/07A	1,257,371.10	0.07	3,840,000.00	SWEDEN	0.75 16-28 12/05A	392,373.99	0.02
1,453,236.00	NETHERLANDS	1.75 13-23 15/07A	1,552,927.99	0.08	3,685,000.00	SWEDEN	1.00 14-26 12/11A	378,541.87	0.02
1,064,531.00	NETHERLANDS	2.00 14-24 15/07A	1,174,528.98	0.06	11,575,000.00	SWEDEN	1.50 11-23 13/11A	1,167,522.64	0.07
1,272,161.00	NETHERLANDS	2.25 12-22 15/07A	1,339,013.06	0.07	2,020,000.00	SWEDEN	2.25 11-32 01/06A	241,935.56	0.01
1,353,630.00	NETHERLANDS	2.50 12-33 15/01A	1,835,183.87	0.10	5,160,000.00	SWEDEN	2.50 13-25 12/05A	556,670.54	0.03
1,344,671.00	NETHERLANDS	2.75 14-47 15/01A	2,363,615.62	0.14	3,600,000.00	SWEDEN	3.50 09-39 30/03A	540,556.53	0.03
757,870.00	NETHERLANDS	3.75 06-23 15/01A	835,597.15	0.04	3,955,000.00	SWEDEN	3.50 11-22 01/06A	401,239.02	0.02
1,128,876.00	NETHERLANDS	3.75 10-42 15/01A	2,084,605.00	0.12	565,000.00	SWEDISH GOVERNMENT	0.1250 20-31 12/05A	54,772.37	0.00
1,067,198.00	NETHERLANDS	4.00 05-37 15/01A	1,818,051.83	0.10		United Kingdom		134,899,420.30	7.20
1,128,464.00	NETHERLANDS	5.50 98-28 15/01A	1,635,742.43	0.09	914,211.00	GRANDE BRETAGNE	1.625 18-71 22/10S	1,452,678.80	0.08
155,133.00	NETHERLANDS	7.50 93-23 15/01A	184,550.87	0.01	3,058,496.00	ROYAUME UNI DE GRANDE	0.875 19-29 22/10S	3,583,570.69	0.19
828,626.00	NETHERLANDS GOVE	0.0000 20-30 15/07A	862,798.54	0.05	1,275,283.00	ROYAUME-UNI DE GRANDE	1.625 19-54 22/10S	1,778,274.98	0.09
559,780.00	NETHERLANDS GOVERNMENT	0.00 20-27 15/01A	580,508.65	0.03	1,948,196.00	UK GILT	1.75 17-58 22/07S	2,857,182.31	0.15
943,861.00	NETHERLANDS	0.25 19-29 14/02A	1,005,844.35	0.05	1,831,977.00	UK TREASURY	4.25 08-49 07/12S	3,869,136.23	0.21
906,071.00	NETHERLANDS	0.50 19-40 15/01A	1,022,193.06	0.05	1,099,000.00	UK TREASURY GILT	0.50 16-22 22/07S	1,223,397.04	0.07
1,037,166.00	ROYAUME PAYS-BAS	0.75 18-28 15/07A	1,142,345.00	0.06	2,222,232.00	UK TREASURY GILT	1.75 16-37 07/09S	2,895,308.23	0.15
	Spain		70,536,449.82	3.76	1,258,840.00	UK TREASURY GILT STK	4.75 04-38 07/12S	2,378,993.17	0.13
1,046,000.00	BON Y OBL DEL ESTADO	2.70 18-48 31/10A	1,478,822.25	0.08	1,335,459.00	UK TREASURY STOCK	2.50 15-65 22/07S	2,489,838.56	0.13
2,210,000.00	BONOS Y OBLIG D	0.0000 20-23 30/04A	2,234,486.80	0.12	1,942,510.00	UK TREASURY STOCK	4.00 09-60 22/01S	4,560,749.21	0.24
2,559,000.00	BONOS Y OBLIG DEL	1.45 17-27 31/10A	2,828,411.52	0.15	1,554,972.00	UK TREASURY STOCK	4.25 09-39 07/09S	2,815,784.20	0.15
1,543,000.00	BONOS Y OBLIG	0.60 19-29 31/10A	1,607,682.56	0.09	2,597,478.00	UK TREASURY STOCK	4.50 09-34 07/09S	4,428,727.91	0.24
1,860,000.00	KINGDOM OF SPAIN	0.00 20-25 31/01U	1,884,012.60	0.10	985,515.00	UK TREASURY STOCK	6.00 98-28 07/12S	1,606,279.17	0.09
1,686,000.00	SPAIN	0.40 17-22 30/04A	1,710,632.46	0.09	2,827,650.00	UK TSY	1.25 17-27 22/07S	3,375,317.22	0.18
1,421,000.00	SPAIN	1.40 18-28 30/07A	1,574,396.95	0.08	2,852,625.00	UK TSY	1.625 18-28 22/10S	3,532,782.89	0.19
1,603,000.00	SPAIN	1.50 17-27 30/04A	1,774,200.40	0.09	1,121,679.00	UK TSY	0.6250 20-50 22/10S	1,190,670.20	0.06
1,363,000.00	SPAIN	2.35 17-33 30/07A	1,688,738.73	0.09	1,717,711.00	UK TSY 0 1/8% 2	0.1250 20-26 30/01S	1,907,444.16	0.10
					1,894,031.00	UK TSY 0 3/8% 2030	0.3750 20-30 22/10S	2,111,968.28	0.11

Securities Portfolio at 30/09/20

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			EUR					EUR	
1,302,711.00	UNITED KINGDOM	1.25 20-41 22/10S	1,582,699.44	0.08	3,737,300.00	UNITED STATES	1.50 19-22 15/09S	3,272,831.51	0.17
2,677,467.00	UNITED KINGDOM	0.75 17-23 22/07S	3,021,356.43	0.16	8,262,200.00	UNITED STATES	1.625 12-22 15/08S	7,244,325.71	0.39
2,796,258.00	UNITED KINGDOM	1.50 16-26 22/07S	3,359,578.90	0.18	11,504,700.00	UNITED STATES	1.625 12-22 15/11S	10,121,660.72	0.55
2,100,311.00	UNITED KINGDOM	1.50 16-47 22/07S	2,730,068.56	0.15	1,144,500.00	UNITED STATES	1.625 16-23 31/05S	1,014,576.82	0.05
2,537,104.00	UNITED KINGDOM	1.75 12-22 07/09S	2,893,789.41	0.15	6,171,900.00	UNITED STATES	1.625 16-26 15/02S	5,632,043.11	0.30
2,898,862.00	UNITED KINGDOM	2.00 15-25 07/09S	3,526,317.57	0.19	2,485,000.00	UNITED STATES	1.625 16-26 15/05S	2,271,278.98	0.12
2,186,206.00	UNITED KINGDOM	3.50 14-45 22/01S	3,879,422.00	0.21	1,309,400.00	UNITED STATES	1.625 19-26 30/11S	1,201,147.51	0.06
1,653,111.00	UNITED KINGDOM	4.25 05-55 07/12S	3,806,483.77	0.20	8,085,200.00	UNITED STATES	1.75 12-22 15/05S	7,075,934.14	0.38
1,872,479.00	UNITED KINGDOM	4.25 06-27 07/12S	2,687,984.33	0.14	4,792,800.00	UNITED STATES	1.75 19-24 31/07S	4,329,508.33	0.23
1,704,901.00	UNITED KINGDOM	4.25 06-46 07/12S	3,438,259.30	0.18	4,022,300.00	UNITED STATES	1.75 19-24 30/06S	3,630,004.42	0.19
1,454,518.00	UNITED KINGDOM	4.25 10-40 07/12S	2,680,495.24	0.14	8,097,600.00	UNITED STATES	1.750 13-23 15/05S	7,197,515.13	0.38
2,707,367.00	UNITED KINGDOM	2.25 13-23 07/09S	3,188,636.89	0.17	1,378,200.00	UNITED STATES	1.875 17-22 31/10S	1,211,922.61	0.06
2,815,713.00	UNITED KINGDOM	2.75 14-24 07/09S	3,450,812.20	0.18	1,752,500.00	UNITED STATES	1.875 19-26 30/06S	1,624,427.85	0.09
1,255,643.00	UNITED KINGDOM	3.50 13-65 22/07S	2,968,926.72	0.16	3,545,700.00	UNITED STATES	1.875 19-26 31/07S	3,289,061.65	0.18
1,974,623.00	UNITED KINGDOM	3.75 11-52 22/07S	4,035,454.11	0.22	100,000.00	UNITED STATES	2.00 11-21 15/11S	87,065.75	0.00
250,000.00	UNITED KINGDOM	4.00 09-22 07/03S	291,541.26	0.02	5,588,000.00	UNITED STATES	2.00 12-22 15/02S	4,888,129.98	0.26
2,635,082.00	UNITED KINGDOM	4.25 00-32 07/06S	4,206,340.98	0.22	7,181,200.00	UNITED STATES	2.00 15-22 30/11S	6,371,255.99	0.34
1,917,129.00	UNITED KINGDOM	4.25 03-36 07/03S	3,276,757.18	0.17	5,709,400.00	UNITED STATES	2.00 15-25 15/02S	5,242,900.40	0.28
1,722,131.00	UNITED KINGDOM	4.50 07-42 07/12S	3,371,146.68	0.18	4,241,000.00	UNITED STATES	2.00 15-25 15/08S	3,919,626.12	0.21
2,888,733.00	UNITED KINGDOM	4.75 07-30 07/12S	4,637,291.47	0.26	4,950,300.00	UNITED STATES	2.00 16-26 15/11S	4,635,695.37	0.25
2,115,787.00	UNITED KINGDOM	5.00 01-25 07/03S	2,860,516.96	0.15	1,773,000.00	UNITED STATES	2.125 15-25 15/05	1,642,248.49	0.09
2,736,942.00	UNITED KINGDOM GILT	1 18-24 22/04S	3,134,365.11	0.17	3,790,700.00	UNITED STATES	2.125 11-21 15/08S	5,082,747.17	0.27
2,982,061.00	UNITED KINGDOM GILT	1.75 18-49 22/01Q	4,118,469.36	0.22	5,529,000.00	UNITED STATES	2.125 15-22 31/12S	4,926,030.16	0.26
4,555,000.00	UNITED KINGDOM GILT	0.125 20-23 31/03S	5,041,007.28	0.28	8,005,400.00	UNITED STATES	2.125 19-22 15/05S	7,047,696.39	0.38
1,186,072.00	UNITED KINGDOM GILT	0.125 20-28 31/01S	1,309,837.74	0.07	5,737,400.00	UNITED STATES	2.25 14-24 15/11S	5,300,147.37	0.28
3,139,884.00	UNITED KINGDOM OF GR	0.625 19-25 07/06S	3,573,593.35	0.19	4,842,000.00	UNITED STATES	2.25 15-25 15/11S	4,540,568.61	0.24
2,228,402.00	UNITED KINGDOM	3.25 12-44 22/01S	3,770,164.81	0.20	3,292,800.00	UNITED STATES	2.25 16-46 15/08S	3,323,968.79	0.18
	United States of America		793,431,542.27	42.32	7,460,000.00	UNITED STATES	2.25 17-27 15/08S	7,138,726.33	0.38
2,296,800.00	ETATS-UNIS	2.75 18-25 30/06S	2,188,857.55	0.12	4,148,700.00	UNITED STATES	2.25 19-24 30/04S	3,798,941.40	0.20
200,000.00	ETATS-UNIS D'AMERIQ	2.625 18-21 15/12S	175,677.15	0.01	4,492,400.00	UNITED STATES	2.25 19-49 15/08S	5,588,144.30	0.30
4,800,600.00	ETATS-UNIS D'AMERIQUE	1.25 19-24 31/08S	4,260,595.25	0.23	4,130,700.00	UNITED STATES	2.375 20-25 31/01S	3,696,184.28	0.20
50,000.00	ETATS-UNIS D'AMERIQUE	2.875 18-21 15/10S	43,857.66	0.00	5,632,000.00	UNITED STATES	2.375 14-24 15/08S	5,205,969.33	0.28
726,600.00	UNITED STATES	0.25 20-23 15/04S	621,437.50	0.03	2,840,300.00	UNITED STATES	2.375 19-26 30/04S	2,696,312.42	0.14
5,803,200.00	UNITED STATES	2.50 14-24 15/05S	5,362,479.21	0.29	1,369,000.00	UNITED STATES	2.375 19-49 15/11S	1,601,629.13	0.09
2,603,500.00	UNITED STATES	0.625 20-27 31/03B	2,249,931.97	0.12	4,983,200.00	UNITED STATES	2.50 13-23 15/08S	4,536,031.05	0.24
2,810,600.00	UNITED STATES	1.375 20-23 15/02S	2,467,293.00	0.13	3,270,500.00	UNITED STATES	2.50 15-45 15/02S	3,440,253.22	0.18
2,673,000.00	UNITED STATES	1.625 19-26 31/10S	2,450,767.62	0.13	2,595,500.00	UNITED STATES	2.50 16-46 15/05S	2,740,592.91	0.15
2,464,200.00	UNITED STATES	1.75 19-26 31/12S	2,278,371.08	0.12	6,940,000.00	UNITED STATES	2.50 19-22 15/02S	6,111,139.46	0.33
4,449,100.00	UNITED STATES	2.125 17-24 30/09S	4,083,649.30	0.22	2,221,600.00	UNITED STATES	2.625 18-23 31/12S	2,045,333.42	0.11
3,803,800.00	UNITED STATES	0.50 20-25 31/03S	3,281,776.98	0.18	6,671,600.00	UNITED STATES	2.625 19-29 15/02S	6,650,300.55	0.35
6,725,600.00	UNITED STATES	1.75 19-29 15/11S	6,318,781.93	0.34	3,740,200.00	UNITED STATES	2.75 12-42 15/11S	4,092,812.36	0.22
3,339,100.00	UNITED STATES	1.75 19-22 15/06S	2,926,121.68	0.16	5,773,900.00	UNITED STATES	2.75 13-23 15/11S	5,321,363.92	0.28
5,378,000.00	UNITED STATES	2.125 17-24 31/03S	4,897,374.02	0.26	2,358,200.00	UNITED STATES	2.75 18-25 28/02S	2,233,153.45	0.12
4,168,300.00	UNITED STATES	2.25 19-22 15/04S	3,670,678.41	0.20	5,143,000.00	UNITED STATES	2.75 18-28 15/02S	5,104,651.72	0.27
4,987,700.00	UNITED STATES	2.25 19-49 15/08S	5,072,461.55	0.27	2,482,900.00	UNITED STATES	2.75 18-23 31/08S	2,277,299.51	0.12
3,543,700.00	UNITED STATES	2.375 19-24 29/02S	3,248,369.70	0.17	2,362,500.00	UNITED STATES	2.750 17-47 15/08S	2,621,114.12	0.14
600,000.00	UNITED STATES	2.375 19-22 15/03S	528,390.55	0.03	3,352,700.00	UNITED STATES	2.875 13-43 15/05S	3,740,703.86	0.20
9,525,000.00	UNITED STATES	2.5 19-22 15/01S	8,370,907.73	0.46	1,466,700.00	UNITED STATES	2.875 18-23 31/10S	1,355,068.02	0.07
1,849,700.00	UNITED STATES	2.875 18-23 30/09S	1,705,651.81	0.09	1,827,200.00	UNITED STATES	2.875 18-25 30/04S	1,744,857.50	0.09
1,898,900.00	UNITED STATES	2.875 18-23 30/11S	1,757,978.35	0.09	4,652,500.00	UNITED STATES	2.875 19-49 15/05S	5,325,761.56	0.28
4,201,400.00	UNITED STATES	3.00 18-48 15/08S	4,894,475.15	0.26	2,711,500.00	UNITED STATES	3.00 12-42 15/05S	3,080,396.03	0.16
4,986,900.00	UNITED STATES	1.375 19-22 15/10S	4,360,819.83	0.23	3,257,700.00	UNITED STATES	3.00 14-44 15/11S	3,720,005.03	0.20
6,925,000.00	UNITED STATES	1.375 19-22 15/10S	6,432,533.37	0.34	3,047,100.00	UNITED STATES	3.125 11-41 15/11S	3,517,277.55	0.19
3,637,000.00	UNITED STATES	1.50 19-24 30/11S	3,266,048.17	0.17	3,159,900.00	UNITED STATES	3.125 12-42 15/02S	3,657,377.37	0.20
1,209,500.00	UNITED STATES	1.50 16-23 31/03S	1,066,396.29	0.06	3,362,600.00	UNITED STATES	3.125 13-43 15/02S	3,892,661.50	0.21
6,005,500.00	UNITED STATES	1.50 19-22 15/09S	5,896,704.25	0.31	4,592,700.00	UNITED STATES	3.125 14-44 15/08S	5,340,533.85	0.28
					3,686,400.00	UNITED STATES	3.375 14-44 15/05S	4,445,561.68	0.24

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,704,800.00	UNITED STATES 3.50 09-39 15/02S	2,043,953.65	0.11	982,000.00	US TREASURY N/B 20-27 30/04S	841,606.62	0.04
3,385,100.00	UNITED STATES 3.625 13-43 15/08S	4,216,851.24	0.22	3,726,400.00	US TREASURY N/B 1.375 16-23 30/09S	3,293,946.62	0.18
4,240,400.00	UNITED STATES 3.625 14-44 15/02S	5,294,736.88	0.28	2,990,100.00	US TREASURY N/B 1.75 19-24 31/12S	2,714,411.71	0.14
3,149,500.00	UNITED STATES 3.75 11-41 15/08S	4,178,093.15	0.22	4,745,800.00	US TREASURY N/B 2.0 20-50 15/02S	4,590,898.29	0.24
2,352,100.00	UNITED STATES 4.25 09-39 15/05S	3,082,191.93	0.16	1,020,000.00	US TREASURY N/B 2.00 15-22 31/07S	899,623.04	0.05
1,514,700.00	UNITED STATES 4.375 08-38 15/02S	1,990,211.37	0.11	200,000.00	US TREASURY N/B 2.00 17-21 31/12S	174,531.25	0.01
2,224,900.00	UNITED STATES 4.50 06-36 15/02S	2,874,746.21	0.15	3,665,400.00	US TREASURY N/B 2.00 17-24 30/06S	3,336,728.35	0.18
1,540,400.00	UNITED STATES 4.50 08-38 15/05S	2,054,972.29	0.11	2,536,500.00	US TREASURY N/B 2.25 17-24 31/10S	2,341,839.06	0.12
850,600.00	UNITED STATES 4.75 07-37 15/02S	1,144,320.92	0.06	2,980,800.00	US TREASURY N/B 2.875 16-46 15/11S	3,367,269.43	0.18
2,960,200.00	UNITED STATES 4.75 11-41 15/02S	4,171,517.92	0.22	2,496,900.00	US TREASURY N/B 2.875 18-25 30/11S	2,411,326.27	0.13
1,048,900.00	UNITED STATES 5.25 99-29 15/02S	1,239,818.98	0.07	3,356,100.00	US TREASURY N/B 3.00 15-45 15/11S	3,853,386.78	0.21
855,600.00	UNITED STATES 5.375 01-31 15/02S	1,075,975.46	0.06	3,072,200.00	US TREASURY N/B 4.375 09-39 15/11S	4,100,109.16	0.22
2,513,100.00	UNITED STATES 6.25 99-30 15/05S	3,274,581.73	0.17	5,480,700.00	US TREASURY N/B 0.1250 20-22 30/04S	4,674,229.47	0.25
1,170,300.00	UNITED STATES 6.375 97-27 15/08S	1,400,975.84	0.07	5,001,300.00	US TREASURY N/B 0.1250 20-22 30/06S	4,264,955.45	0.23
799,700.00	UNITED STATES 7.50 94-24 15/11S	886,813.98	0.05	8,775,200.00	US TREASURY N/B 0.1250 20-22 31/07S	7,483,075.47	0.40
4,314,400.00	UNITED STATES OF AMER 0.625 20-30 15/08S	3,661,367.10	0.20	4,357,100.00	US TREASURY N/B 0.1250 20-23 15/05S	3,714,005.00	0.20
5,012,900.00	UNITED STATES OF AMER 1.500 19-24 30/09S	4,494,935.53	0.24	4,231,800.00	US TREASURY N/B 0.2500 20-25 31/07S	3,606,353.03	0.19
3,598,900.00	UNITED STATES OF AMER 1.625 19-26 30/09S	3,297,340.63	0.18	4,947,400.00	US TREASURY N/B 0.3750 20-27 31/07S	4,198,720.18	0.22
4,339,700.00	UNITED STATES OF AMER 2.375 19-49 15/11S	4,531,121.98	0.24	1,907,000.00	US TREASURY N/B 1.375 16-23 31/08S	1,684,356.27	0.09
3,031,700.00	UNITED STATES OF AMER 0.375 20-25 30/04S	2,600,994.36	0.14	100,000.00	US TREASURY N/B 1.5000 19-21 30/11S	86,634.37	0.00
300,000.00	UNITED STATES TRE NT 1.5 19-21 31/10S	259,638.29	0.01	8,750,800.00	US TREASURY N/B 1.5000 19-22 15/08S	7,654,950.07	0.41
10,000,100.00	UNITED STATES TREASUR 0.375 20-22 31/03S	8,559,258.40	0.47	2,370,600.00	US TREASURY N/B 1.5000 19-24 31/10S	2,127,233.89	0.11
8,302,600.00	UNITED STATES TREASUR 0.625 20-30 15/05S	7,061,396.18	0.38	7,125,800.00	US TREASURY N/B 1.5000 20-30 15/02S	6,559,948.64	0.35
2,047,000.00	UNITED STATES TREASUR 1.125 20-27 28/02S	1,825,058.17	0.10	158,300.00	US TREASURY N/B 1.625 16-23 30/04S	140,161.10	0.01
4,746,200.00	UNITED STATES TREASUR 1.125 20-40 15/05S	3,993,343.16	0.21	2,818,200.00	US TREASURY N/B 2.125 17-24 29/02S	2,562,867.09	0.14
3,187,500.00	UNITED STATES TREASUR 1.375 20-50 15/08S	2,667,873.08	0.14	5,642,800.00	US TREASURY N/B 2.8750 18-28 15/05S	5,665,198.21	0.30
1,376,000.00	UNITED STATES TREASURY 0.5 20-27 30/06S	1,178,085.92	0.06	5,506,100.00	US TREASURY N/B 2.8750 18-28 15/08S	5,547,214.39	0.30
2,443,500.00	UNITED STATES TREASURY 0.25 20-23 15/06S	2,089,765.32	0.11	2,766,200.00	US TREASURY N/B 3.00 17-47 15/02S	3,198,378.26	0.17
4,402,400.00	UNITED STATES TREASURY 0.25 20-25 30/06S	3,753,058.67	0.20	2,955,800.00	US TREASURY N/B 3.0000 18-25 31/10S	2,866,018.82	0.15
3,270,800.00	UNITED STATES TREASURY 0.25 20-25 31/05S	2,789,564.94	0.15	3,187,400.00	US TREASURY N/B 3.1250 18-48 15/05S	3,787,950.98	0.20
745,000.00	UNITED STATES TREASURY 0.5 20-23 15/03S	640,996.25	0.03	2,000,000.00	US TREASURY N/B 1.75 17-22 30/05S	1,751,608.32	0.09
1,464,800.00	UNITED STATES TREASURY 1.5 20-27 31/01S	1,335,405.07	0.07	2,775,500.00	US TREASURY N/B 2.250 19-26 31/03S	2,615,751.65	0.14
5,138,800.00	UNITED STATES 1.50 16-26 15/08S	4,673,217.44	0.25	1,551,600.00	US TREASURY NOTE 1.625 16-23 31/10S	1,383,009.10	0.07
2,184,600.00	UNITED STATES 1.625 17-22 31/08S	1,916,410.89	0.10	2,464,400.00	US TREASURY NOTE 2.25 17-24 31/12S	2,281,511.32	0.12
3,736,000.00	UNITED STATES 1.75 19-22 15/07S	3,278,475.80	0.17	100,000.00	US TREASURY NOTE 2.875 18-21 15/11S	87,898.53	0.00
11,902,200.00	UNITED STATES 1.875 17-22 31/03S	10,415,075.10	0.57	1,100,700.00	US TREASURY NOTE 5.00 07-37 15/05S	1,522,801.99	0.08
5,606,800.00	UNITED STATES 2.25 17-27 15/11S	5,378,223.64	0.29	2,800,000.00	US TREASURY NOTES 1.125 20-22 28/02S	2,421,518.51	0.13
8,132,900.00	UNITED STATES 2.375 17-27 15/05S	7,821,388.05	0.42	7,800,000.00	US TREASURY NOTES 1.625 19-21 31/12S	6,775,798.77	0.36
1,557,200.00	UNITED STATES 3.00 15-45 15/05S	1,781,919.37	0.10	6,496,000.00	US TREASURY NOTES 2.00 17-24 31/05S	5,905,938.40	0.32
4,826,300.00	UNITED STATES 3.1250 18-28 15/11S	4,960,408.09	0.26	3,634,600.00	US TREASURY NOTES 2.125 17-24 30/11S	3,344,043.53	0.18
2,913,000.00	UNITED STATES 3.75 11-41 15/08S	3,653,592.96	0.19	1,207,300.00	US TREASURY NOTES 2.500 18-23 31/03S	1,090,275.71	0.06
2,743,200.00	US 2.875 18-25 31/07S	2,632,554.05	0.14	2,837,400.00	US TREASURY NOTES 2.750 17-47 15/11S	3,151,780.36	0.17
1,001,800.00	US T NOTES 2.125 16-23 30/11S	907,231.16	0.05	2,792,600.00	US TREASURY NOTES 2.875 18-25 31/05S	2,671,310.09	0.14
2,475,700.00	US T NOTES 2.625 19-26 31/01S	2,370,400.47	0.13	3,199,500.00	US TREASURY NOTES 4.625 10-40 15/02S	4,400,881.35	0.23
2,420,600.00	US TN 2.50 19-26 28/02S	2,306,516.69	0.12	1,912,200.00	US TRESASURY 0.5 20-27 31/08S	1,635,442.94	0.09
8,677,300.00	US T-NOTE B-2023 2.00 13-23 15/02S	7,726,364.78	0.41	567,600.00	USA 2.625 18-23 28/02S	513,073.81	0.03
3,048,500.00	US T-NOTES 2.625 18-25 31/12S	2,914,674.07	0.16	4,705,800.00	USA 3.0 19-49 15/02S	5,499,639.13	0.29
1,155,000.00	US TREAS N/B 2.125 19-26 31/05S	1,083,635.84	0.06	1,278,300.00	USA 3.00 18-25 30/09S	1,237,428.24	0.07
2,663,100.00	US TREAS N/B 1.375 19-26 31/08S	2,405,762.64	0.13	3,470,700.00	USA 3.00 18-48 15/02S	4,031,444.25	0.22
122,500.00	US TREASURY 0.125 20-22 31/05S	104,460.16	0.01	3,789,400.00	USA T BOND 2.875 15-16 15/08S	4,254,955.89	0.23
8,406,700.00	US TREASURY 0.125 20-22 31/08S	7,169,116.41	0.38	50,000.00	USA T NOTES 1.25 16-21 31/10S	43,158.96	0.00
3,311,200.00	US TREASURY 0.5 20-27 31/05S	2,836,374.37	0.15	2,274,700.00	USA T NOTES 1.375 16-23 30/06S	2,005,414.05	0.11
2,031,500.00	US TREASURY 1.125 20-40 15/08S	1,703,572.69	0.09	1,522,200.00	USA T NOTES 1.75 16-23 31/01S	1,346,865.11	0.07
5,907,200.00	US TREASURY 1.25 20-50 15/11S	4,788,753.68	0.26	2,743,600.00	USA T NOTES 1.750 15-22 30/04S	2,399,703.14	0.13
7,050,000.00	US TREASURY 1.375 20-22 31/01S	6,112,420.04	0.33	4,722,600.00	USA T NOTES 1.875 17-24 31/08S	4,289,691.65	0.23
4,216,300.00	US TREASURY 3.875 10-40 15/08S	5,332,060.84	0.28	50,000.00	USA T NOTES 2.00 14-21 31/10S	43,504.56	0.00
4,108,800.00	US TREASURY 2.125 17-24 31/07S	3,761,447.05	0.20	3,075,100.00	USA T NOTES 2.50 16-46 15/02S	3,244,954.66	0.17

Securities Portfolio at 30/09/20

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			EUR					EUR	
9,059,000.00	USA T NOTES	2.750 14-24 15/02S	8,396,066.06	0.46		Denmark		657,925.15	0.04
3,028,700.00	USA T NOTES	4.50 09-39 15/08S	4,090,481.92	0.22	3,238,581.00	DENMARK	0.25 19-22 15/11A	443,050.25	0.03
8,776,600.00	USA T NOTES B	2.25 17-27 15/02S	8,357,402.75	0.45	1,497,521.00	DENMARK GOVERNMENT	0.25 20-52 15/11A	214,874.90	0.01
200,000.00	USA T-NOTES	2.125 14-21 31/12S	174,794.41	0.01		Italy		22,199,340.77	1.18
2,601,900.00	USA TREASURY BOND	6.625 97-27 15/02S	3,092,134.55	0.16					
1,041,600.00	USA TREASURY BOND	6.75 96-26 15/08S	1,219,532.05	0.07	1,205,000.00	BUONI POLIENNAL	0.3000 20-23 15/08S	1,216,676.45	0.06
100,000.00	USA TREASURY BONDS	1.75 16-21 30/11	86,885.87	0.00	1,493,000.00	BUONI POLIENNAL	0.3500 19-25 01/02S	1,504,734.98	0.08
2,349,100.00	USA TREASURY BONDS	1.75 15-22 30/09S	2,068,189.29	0.11	625,000.00	BUONI POLIENNAL	0.6000 20-23 15/06S	636,787.50	0.03
3,848,500.00	USA TREASURY BONDS	3.75 13-43 15/11S	4,884,108.49	0.26	1,440,000.00	BUONI POLIENNAL	0.8500 19-27 15/01S	1,473,724.80	0.08
1,864,800.00	USA TREASURY BONDS	6.125 99-29 15/08S	2,358,034.16	0.13	821,000.00	ITALIAN REPUBLIC	1.65 20-30 01/12S	882,813.09	0.05
161,500.00	USA TREASURY BONDS	6.875 95-25 15/08S	181,793.37	0.01	345,000.00	ITALY	0.05 19-23 15/01S	346,447.52	0.02
1,031,800.00	USA TREASURY BONDS	7.625 95-25 15/02S	1,163,513.66	0.06	1,433,000.00	ITALY	1.45 17-24 15/10S	1,510,496.64	0.08
3,292,800.00	USA TREASURY BONDS	2.5 18-25 31/01S	3,082,985.33	0.16	953,000.00	ITALY	1.85 17-24 15/05S	1,014,516.15	0.05
200,000.00	USA TREASURY NOTES	1.50 15-22 31/01S	173,671.82	0.01	1,518,000.00	ITALY	3.10 19-40 01/03S	1,931,643.77	0.10
7,086,900.00	USA TREASURY NOTES	1.75 15-22 28/02S	6,182,066.68	0.33	1,733,000.00	ITALY	0.90 17-22 01/08S	1,768,439.85	0.09
6,269,900.00	USA TREASURY NOTES	1.875 17-22 15/02S	5,479,090.59	0.29	2,500,000.00	ITALY	1.00 19-22 15/07S	2,554,375.00	0.14
3,641,200.00	USA TREASURY NOTES	2.00 17-24 30/04S	3,306,450.41	0.18	2,391,000.00	ITALY	6.00 00-31 01/05S	3,616,267.95	0.20
1,631,100.00	USA TREASURY NOTES	2.25 17-24 31/01S	1,487,014.75	0.08	897,000.00	ITALY BTP	0.95 16-23 15/03S	920,178.48	0.05
2,048,500.00	USA TREASURY NOTES	2.625 18-25 31/03S	1,933,256.62	0.10	638,000.00	ITALY BTP	1.20 17-22 01/04S	651,640.44	0.03
2,881,000.00	USA TREASURY NOTES	2.75 12-42 15/08S	3,154,721.41	0.17	1,690,000.00	ITALY BUONI POLIENNA	3.35 19-35 01/06S	2,170,598.15	0.12
3,156,400.00	USA TREASURY NOTES	2.75 18-25 31/08S	3,017,521.76	0.16		Japan		184,944,386.60	9.87
2,652,100.00	USA TREASURY NOTES	3.00 17-47 15/05S	3,070,869.01	0.16	10,000,000.00	JAPAN	0.10 20-22 01/02S	81,078.15	0.00
3,143,900.00	USA TREASURY NOTES	4.375 11-41 15/05S	4,251,094.91	0.23	174,650,000.00	JAPAN	0.60 16-36 20/12S	1,480,230.54	0.08
63,300.00	USA TREASURY NOTES	5.50 98-28 15/08S	74,830.18	0.00	324,450,000.00	JAPAN	1.00 15-35 20/12S	2,912,242.87	0.16
365,000.00	USA TREASURY NOTES	6.00 96-26 15/02S	405,514.48	0.02	5,000,000.00	JAPAN	2.20 01-21 20/12S	41,558.47	0.00
3,371,200.00	WI TREASURY SEC	2.5 19-24 31/01S	3,097,432.78	0.17	279,350,000.00	JAPAN	0.10 16-26 20/12S	2,287,062.82	0.12
1,733,000.00	WI TREASURY SEC	1.875 15-22 31/05	1,520,828.20	0.08	116,650,000.00	JAPAN	0.30 15-25 20/12S	963,168.03	0.05
1,072,300.00	WI TREASURY SEC	2.7500 18-23 31/07S	981,649.07	0.05	115,250,000.00	JAPAN	0.40 15-25 20/03S	953,480.31	0.05
1,118,700.00	WI TREASURY SEC	2.8750 18-23 31/05S	1,020,176.36	0.05	158,300,000.00	JAPAN	0.40 15-25 20/06S	1,310,432.44	0.07
2,995,800.00	WI TREASURY SEC	1.75 17-22 30/06A	2,627,126.91	0.14	188,850,000.00	JAPAN	0.60 13-23 20/12S	1,562,063.53	0.08
2,597,500.00	WI TREASURY SEC	1.75 17-22 31/07S	2,285,890.04	0.12	735,600,000.00	JAPAN	0.80 12-22 20/09S	6,054,579.79	0.33
3,952,100.00	WI TREASURY SEC	1.750 17-22 30/09S	3,487,792.87	0.19	374,000,000.00	JAPAN	0.80 13-22 20/12S	3,085,120.90	0.16
300,000.00	WI TREASURY SEC	1.875 17-22 31/01S	261,796.86	0.01	369,800,000.00	JAPAN	0.80 13-23 20/06S	3,064,490.23	0.16
5,328,500.00	WI TREASURY SEC	1.875 17-22 31/10S	4,720,770.86	0.25	154,150,000.00	JAPAN	0.80 13-23 20/09S	1,280,375.60	0.07
5,238,100.00	WI TREASURY SEC	1.875 17-22 30/04S	4,590,254.04	0.24	290,800,000.00	JAPAN	1.40 14-34 20/09S	2,734,982.46	0.15
5,231,600.00	WI TREASURY SEC	2.375 18-23 31/01S	4,694,174.82	0.25	247,250,000.00	JAPAN	1.50 14-34 20/03S	2,346,252.39	0.13
1,874,900.00	WI TREASURY SEC	2.625 18-23 30/06S	1,707,654.57	0.09	162,000,000.00	JAPAN	1.70 12-32 20/06S	1,550,778.40	0.08
682,100.00	WI TREASURY SEC	2.750 18-23 30/04S	620,755.22	0.03	372,500,000.00	JAPAN	1.70 12-32 20/09S	3,573,418.53	0.19
	Transferable securities dealt in on another regulated market		232,067,299.90	12.38	243,450,000.00	JAPAN	1.70 13-33 20/09S	2,353,708.86	0.13
	Bonds		232,067,299.90	12.38	221,200,000.00	JAPAN	1.70 14-44 20/06S	2,276,049.82	0.12
	Australia		1,005,522.41	0.05	62,750,000.00	JAPAN	1.70 14-54 20/03S	674,745.15	0.04
1,654,000.00	AUSTRALIE GOVERNMENT	0.25 20-25 21/11A	1,005,522.41	0.05	155,200,000.00	JAPAN	1.80 11-31 20/09S	1,489,521.69	0.08
	Belgium		11,292,613.72	0.60	292,150,000.00	JAPAN	1.90 12-42 20/09S	3,075,950.27	0.16
816,302.00	BELGIQUE	1.7 19-50 05/02A	1,117,215.00	0.06	10,500,000.00	JAPAN	2.10 05-25 20/09S	94,218.49	0.01
766,260.00	BELGIUM	0.50 17-24 22/10A	802,266.56	0.04	116,550,000.00	JAPAN	2.10 09-29 20/06S	1,118,138.23	0.06
1,107,238.00	BELGIUM	0.80 18-28 22/06A	1,215,531.41	0.06	61,250,000.00	JAPAN	2.10 11-30 20/12S	598,716.87	0.03
972,268.00	BELGIUM	1.00 15-31 22/06A	1,102,532.46	0.06	33,000,000.00	JAPAN	2.20 07-27 20/09S	309,715.29	0.02
1,387,973.00	BELGIUM	1.60 16-47 22/06A	1,830,850.89	0.09	89,650,000.00	JAPAN	2.30 06-36 20/12S	954,443.00	0.05
1,525,754.00	BELGIUM	2.60 14-24 22/06A	1,712,964.02	0.09	124,800,000.00	JAPAN	2.40 07-37 20/03S	1,348,185.61	0.07
643,767.00	BELGIUM KINGDOM	0.0000 20-27 22/10A	665,584.26	0.04	183,550,000.00	JAPAN GOVT	1.90 11-31 20/06S	1,773,860.45	0.09
830,420.00	BELGIUM KINGDOM	0.1000 20-30 22/06A	862,822.99	0.05	186,850,000.00	JAPAN GOVT 039	1.90 13-43 20/06S	1,977,443.20	0.11
455,705.00	BELGIUM KINGDOM	2.25 17-57 22/06A	734,553.17	0.04	141,050,000.00	JAPAN GOVT 040	1.80 13-43 20/09S	1,470,843.88	0.08
1,122,167.00	ROYAUME DE BELGIQU	0.9 19-29 22/06A	1,248,292.96	0.07	205,650,000.00	JAPAN GOVT 055	2.00 02-22 21/03S	1,714,268.62	0.09
					164,200,000.00	JAPAN GOVT 076	1.90 05-25 20/03S	1,447,523.78	0.08
					37,750,000.00	JAPAN GOVT 118	2.00 10-30 20/06S	363,983.94	0.02
					137,400,000.00	JAPAN GOVT 133	1.80 11-31 20/12S	1,321,918.35	0.07

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			EUR					EUR	
173,300,000.00	JAPAN GOVT 139	1.60 12-32 20/06S	1,642,747.28	0.09	90,600,000.00	JAPAN 343	0.10 16-26 20/06S	741,179.05	0.04
257,750,000.00	JAPAN GOVT 149	1.50 14-34 20/06S	2,449,244.38	0.13	116,850,000.00	JAPAN 349	0.10 17-27 20/12S	957,973.65	0.05
454,200,000.00	JAPAN GOVT 328	0.60 13-23 20/03S	3,737,036.69	0.20	301,150,000.00	JAPAN 35	2.00 11-12 20/09S	3,199,205.04	0.17
243,450,000.00	JAPAN GOVT 34	2.20 11-41 20/03S	2,654,721.87	0.14	260,350,000.00	JAPAN 42	1.70 14-44 20/03S	2,676,193.02	0.14
128,400,000.00	JAPAN GOVT 65	1.90 03-23 20/12S	1,105,663.71	0.06	114,150,000.00	JAPAN 46	1.50 15-45 20/03S	1,135,884.73	0.06
64,950,000.00	JAPAN GOVT 70	2.40 04-24 20/06S	574,453.07	0.03	93,550,000.00	JAPAN 49	1.40 15-45 20/12S	915,499.15	0.05
50,550,000.00	JAPAN GOVT 83	2.10 15-25 20/12S	455,870.01	0.02	365,750,000.00	JAPAN (5 YEAR I	0.1000 18-23 20/09S	2,976,250.46	0.16
52,150,000.00	JAPAN GOVT 84	2.00 05-29 20/12S	468,090.92	0.02	471,650,000.00	JAPAN 5 YEAR ISSUE	0.1 20-25 20/03S	3,850,691.77	0.21
81,800,000.00	JAPAN JGB (20YR ISS)	2.20 10-29 20/12S	796,175.06	0.04	5,000,000.00	JAPAN 53	2.10 01-21 20/12S	41,509.17	0.00
88,600,000.00	JAPAN NO 59	1.70 02-22 20/12S	745,200.89	0.04	172,850,000.00	JAPAN 57	0.80 17-47 20/12S	1,488,245.00	0.08
247,350,000.00	JAPAN N.153	1.30 15-35 20/06S	2,304,886.92	0.12	110,450,000.00	JAPAN 68	2.20 04-24 20/03S	964,919.93	0.05
211,450,000.00	JAPAN N52	0.50 16-46 20/09S	1,700,864.52	0.09	6,250,000.00	JAPAN 69	2.10 04-24 20/03S	54,425.86	0.00
102,450,000.00	JAPAN 001 JGB	2.40 07-48 20/03S	1,219,517.64	0.07	89,950,000.00	JAPAN 71	2.20 04-24 20/06S	790,136.93	0.04
110,500,000.00	JAPAN 015 JGB	2.50 04-34 20/06S	1,171,043.42	0.06	18,900,000.00	JAPAN -80-	2.10 05-25 20/06S	168,773.14	0.01
101,700,000.00	JAPAN 027 JGB	2.50 07-37 20/09S	1,118,283.14	0.06	60,800,000.00	JAPAN 85	2.10 06-26 20/03S	551,170.92	0.03
98,800,000.00	JAPAN 028 JGB	2.50 08-38 20/03S	1,091,696.30	0.06	110,500,000.00	JAPAN 93	2.00 07-27 20/03S	1,015,289.44	0.05
166,850,000.00	JAPAN 029 JGB	2.40 08-38 20/09S	1,829,488.66	0.10	39,100,000.00	JAPAN-81	2.00 06-25 20/09S	349,275.08	0.02
180,850,000.00	JAPAN 031 JGB	2.20 09-39 20/09S	1,949,281.97	0.10	288,650,000.00	JAPON	0.1 18-28 20/06S	2,366,048.42	0.13
183,400,000.00	JAPAN 041	1.70 13-43 20/12S	1,883,340.26	0.10	211,000,000.00	JAPON	0.10 17-22 20/03S	1,711,175.09	0.09
220,550,000.00	JAPAN 072 JGB	2.10 04-24 20/09S	1,940,808.28	0.10	218,300,000.00	JAPON	0.10 17-27 20/03S	1,788,158.45	0.10
95,950,000.00	JAPAN 074 JGB	2.10 04-24 20/12S	848,703.69	0.05	307,650,000.00	JAPON	0.10 17-27 20/06S	2,521,392.63	0.13
203,700,000.00	JAPAN 075 JGB	2.10 05-25 20/03S	1,810,538.64	0.10	136,300,000.00	JAPON	0.60 17-37 20/09S	1,152,907.58	0.06
591,300,000.00	JAPAN 10 YEAR ISSUE	0.1 20-30 20/03S	4,825,686.69	0.27	127,250,000.00	JAPON	0.8 18-58 20/03S	1,092,861.20	0.06
110,200,000.00	JAPAN 106 JGB	2.20 08-28 20/09S	1,052,516.77	0.06	162,450,000.00	JAPON	0.80 17-47 20/09S	1,399,658.90	0.07
55,300,000.00	JAPAN 109 JGB	1.90 09-29 20/03S	520,951.63	0.03	203,200,000.00	JAPON	0.90 17-57 20/03S	1,797,473.89	0.10
255,650,000.00	JAPAN 110 JGB	2.10 09-29 20/03S	2,443,461.15	0.13		Luxembourg		347,150.50	0.02
178,350,000.00	JAPAN 116 JGB	2.20 10-30 20/03S	1,742,155.14	0.09	333,633.00	BELGIUM GOV	0.4000 20-40 22/06A	347,150.50	0.02
145,100,000.00	JAPAN 120	1.60 10-30 20/06S	1,353,518.99	0.07		Spain		7,011,001.11	0.37
82,200,000.00	JAPAN 121	1.90 10-30 20/09S	788,105.30	0.04	2,812,000.00	SPAIN 1.95	15-30 30/07A	3,291,389.76	0.18
56,000,000.00	JAPAN 122	1.80 10-30 20/09S	532,406.09	0.03	1,689,000.00	SPAIN 4.40	13-23 31/10A	1,941,792.63	0.10
81,100,000.00	JAPAN 127	1.90 11-31 20/03S	781,576.21	0.04	1,563,000.00	SPAIN 5.40	13-23 31/01A	1,777,818.72	0.09
5,000,000.00	JAPAN 130	0.10 16-21 20/12S	40,522.51	0.00		United States of America		4,609,359.64	0.25
128,150,000.00	JAPAN 132	1.70 11-31 20/12S	1,221,409.18	0.07	4,032,100.00	UNITED STATES TREASURY	0.25 20-25 31/08S	3,436,033.63	0.19
141,050,000.00	JAPAN 134	0.10 17-22 20/12S	1,145,886.82	0.06	1,288,900.00	US TREASURY N/B	2.25 17-23 31/12S	1,173,326.01	0.06
185,200,000.00	JAPAN 136	1.60 12-32 20/03S	1,752,032.96	0.09		Other transferable securities		3,303,491.50	0.18
107,750,000.00	JAPAN -138-	1.50 12-32 20/06S	1,011,302.18	0.05		Bonds		3,303,491.50	0.18
107,400,000.00	JAPAN -143-	1.60 13-33 20/03S	1,023,751.88	0.05		Luxembourg		589,401.68	0.03
120,700,000.00	JAPAN -145-	1.70 13-33 20/06S	1,164,750.04	0.06	536,000.00	SPAIN (BON.ESTADADO)	1.25 20-30 31/10A	589,401.68	0.03
233,300,000.00	JAPAN 147	1.60 13-33 20/12S	2,235,235.32	0.12		Spain		2,714,089.82	0.15
191,900,000.00	JAPAN 154	1.20 15-35 20/09S	1,767,096.30	0.09	1,619,000.00	BONOS Y OBLIG DEL	1.00 20-50 31/10A	1,595,636.86	0.09
90,100,000.00	JAPAN 157	0.20 16-36 20/06S	719,308.88	0.04	1,044,000.00	SECRETAR A GENERAL	1.2 20-40 31/10A	1,118,452.96	0.06
145,150,000.00	JAPAN 163	0.60 17-37 20/12S	1,226,522.91	0.07		Total securities portfolio		1,842,632,767.67	98.30
187,100,000.00	JAPAN 2 YEAR ISSUE	0.1 20-22 01/04S	1,518,393.28	0.08					
277,550,000.00	JAPAN 2 YEAR ISSUE	0.1 20-22 01/05S	2,253,127.41	0.12					
302,050,000.00	JAPAN (20 YEAR ISS	1.20 14-34 20/12S	2,776,351.58	0.15					
96,050,000.00	JAPAN 20 YEAR ISSUE	0.4 20-40 20/03S	777,560.28	0.04					
223,400,000.00	JAPAN (20 YEAR ISSUE	2.10 10-30 20/03S	2,165,115.94	0.12					
262,150,000.00	JAPAN (20 YEAR ISSUE)	1.20 15-35 20/03S	2,411,106.99	0.13					
233,500,000.00	JAPAN 2.00 12-42 20/03S		2,488,596.14	0.13					
141,250,000.00	JAPAN 30	2.30 09-39 20/03S	1,535,456.23	0.08					
71,250,000.00	JAPAN (30 YEAR ISS	1.60 15-45 20/06S	723,037.82	0.04					
224,250,000.00	JAPAN -32-	2.30 10-40 20/03S	2,460,575.63	0.13					
77,450,000.00	JAPAN -320-	2.30 06-26 20/03S	708,992.81	0.04					
640,650,000.00	JAPAN -321-	1.00 12-22 20/03S	5,264,005.19	0.29					
186,300,000.00	JAPAN -322-	0.90 12-22 20/03S	1,528,551.30	0.08					
206,650,000.00	JAPAN -334-	0.60 14-24 20/06S	1,715,440.59	0.09					
51,200,000.00	JAPAN 337	0.30 14-24 20/12S	421,371.68	0.02					

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	310,670,608.19	86.84			
Bonds	261,826,887.62	73.19			
Australia	641,529.00	0.18			
450,000.00 TELSTRA CORP 3.50 12-22 21/09A	482,134.50	0.14			
150,000.00 TELSTRA CORP 3.75 11-22 16/05A	159,394.50	0.04			
Austria	4,841,793.30	1.35			
4,067,000.00 OMV 1.00 17-26 14/12A	4,292,311.80	1.20			
500,000.00 OMV AG 0.00 19-25 03/07A	498,800.00	0.14			
50,000.00 OMV AG 1.00 19-24 03/07A	50,681.50	0.01			
Belgium	16,465,228.51	4.60			
11,058,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	11,634,674.70	3.25			
194,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	248,822.46	0.07			
4,195,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	4,579,807.35	1.28			
2,052.00 BELGIUM BE-STRIP 0.00 10-41 28/03U	1,924.00	0.00			
Canada	6,500,804.82	1.82			
5,366,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	5,450,621.82	1.53			
900,000.00 TOTAL CAPITAL 2.125 14-29 18/09A	1,050,183.00	0.29			
Cayman Islands	103,330.00	0.03			
100,000.00 CK HUTCHISON GR 1.1250 19-28 17/10A	103,330.00	0.03			
Denmark	201,044.00	0.06			
200,000.00 DANSKE BANK A/S 0.50 16-21 06/05A	201,044.00	0.06			
Finland	83,097.90	0.02			
81,000.00 NORDIC INVESTME 0.0000 19-26 25/09A	83,097.90	0.02			
France	23,443,871.84	6.55			
200,000.00 APRR SA 1.875 14-25 15/01A	216,116.00	0.06			
100,000.00 ARFP 1.125 14-20 15/10A	100,042.00	0.03			
200,000.00 AUTOROUTES DU SUD 1.00 16-26 13/05A	211,552.00	0.06			
750,000.00 AXA SA 1.125 16-28 15/05A	821,250.00	0.23			
100,000.00 CIE DE SAINT-GOBAI 1 17-25 17/03A	104,635.00	0.03			
400,000.00 CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	443,668.00	0.12			
100,000.00 CIE FIN ET IND AUTO0.375 16-25 07/02A	102,148.00	0.03			
50,000.00 DANONE 3.60 10-20 23/11A	50,276.50	0.01			
300,000.00 DANONE SA EMTN 1.125 15-25 14/01A	316,176.00	0.09			
200,000.00 DANONE SA EMTN 1.208 16-28 03/11A	219,608.00	0.06			
300,000.00 DASSAULT SYSTEM 0.00 19-22 16/09A	300,783.00	0.08			
300,000.00 DASSAULT SYSTEM 0.00 19-24 16/09A	301,194.00	0.08			
400,000.00 DASSAULT SYSTEM 0.1250 19-26 16/09A	402,708.00	0.11			
200,000.00 EDF 3.875 12-22 18/01A	210,410.00	0.06			
100,000.00 EDF 4.00 10-25 12/11A	120,371.00	0.03			
100,000.00 EDF SA 2.75 12-23 10/03A	106,895.00	0.03			
100,000.00 EDF SA 4.625 09-24 11/09A	118,338.00	0.03			
100,000.00 ENGIE 0.375 17-23 28/02A	101,212.00	0.03			
100,000.00 ENGIE 1.375 18-28 22/06A	108,772.00	0.03			
1,000.00 ENGIE 6.375 09-21 18/01A	1,019.73	0.00			
100,000.00 ENGIE SA 0.0 19-27 04 03A	99,686.00	0.03			
242,000.00 ESSILORLUXOTTIC REGS 2.625 14-24 10/02A	263,951.82	0.07			
800,000.00 ESSILORLUXOTTICA 0.375 19-27 27/11A	815,720.00	0.23			
200,000.00 FONC DES REGIONS 1.875 16-26 20/05A	210,706.00	0.06			
2,719,449.00 FRANCE 1.75 17-39 25/06A	3,557,963.91	0.98			
1,657,499.00 FRANCE (GOVT OF) 20-23 25/02U	1,683,372.56	0.47			
2,416,644.00 FRANCE 1.85 10-27 25/07A				3,275,047.93	0.92
100,000.00 GDF SUEZ 0.50 15-22 13/03A				100,855.00	0.03
290,000.00 GIE PSA TRESORIE 6.00 03-33 19/09A				412,681.60	0.12
300,000.00 IMERYSA SA 1.50 17-27 15/01A				296,511.00	0.08
100,000.00 JC DECAUX 1.00 16-23 01/06A				101,315.00	0.03
357,000.00 LA POSTE EMTN 4.375 03-23 26/06A				400,471.89	0.11
100,000.00 LEGRAND SA 0.75 20-30 05/20A				103,556.00	0.03
500,000.00 ORANGE 0.00 19-26 04/09U				497,000.00	0.14
500,000.00 ORANGE 1.00 16-25 12/05A				521,585.00	0.15
700,000.00 ORANGE SA 0.75 17-23 11/09A				716,422.00	0.20
300,000.00 ORANGE SA 1.375 18-28 20/03A				325,380.00	0.09
100,000.00 ORANGE SA 0.5 19-22 15/01A				100,857.00	0.03
100,000.00 ORANGE SA 1.1250 19-24 15/07A				103,998.00	0.03
400,000.00 ORANGE SA 1.00 18-25 12/09A				418,288.00	0.12
391,000.00 ORANGE SA 8.125 03-33 28/01A				726,857.27	0.20
800,000.00 PERNOD RICARD S 1.7500 20-30 08/04A				894,472.00	0.25
200,000.00 PUBLICIS GROUP 0.50 16-23 03/11A				202,934.00	0.06
200,000.00 RCI BANQUE SA 0.625 16-21 10/11A				199,454.00	0.06
100,000.00 RCI BANQUE SA 0.25 18-21 12/07A				99,611.00	0.03
1,323,000.00 RCI BANQUE SA 0.75 19-23 10/04A				1,307,613.51	0.37
300,000.00 RTE EDF TRANSPORT 2.75 14-29 20/06A				367,719.00	0.10
100,000.00 SCHNEIDER ELECTRIC 0.875 15-25 11/03A				104,154.00	0.03
500,000.00 SCHNEIDER ELECTRIC 0.875 17-26 13/12A				526,030.00	0.15
109,000.00 SODEXHO 0.75 16-27 14/04A				111,690.12	0.03
200,000.00 SUEZ 1.25 16-28 19/05A				213,134.00	0.06
100,000.00 SUEZ 1.50 17-29 03/04A				109,066.00	0.03
200,000.00 UNIBAIL RODAMCO 2.50 14-26 04/06A				218,594.00	0.06
Germany				55,475,600.23	15.52
2,739,058.82 ALLEMAGNE CAPITAL STRIPS 00-30 04/01U				2,891,569.62	0.81
2,272,477.00 ALLEMAGNE CAP STRIPS 0.00 03-34 04/07U				2,417,733.73	0.68
24,108,484.84 ALLEMAGNE INT. STRIP 0.00 94-04 04/01U				24,703,241.16	6.90
2,303,155.84 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025				2,381,140.70	0.67
592,000.00 BASF SE 0.875 18-25 22/05A				618,486.08	0.17
200,000.00 BASF SE 0.2500 20-27 05/06A				202,648.00	0.06
187,000.00 BAYER 1.875 14-21 25/01A				187,269.28	0.05
587,784.44 BUNDESREPUB. DEUTS. 0.00 97-27 04/07U				612,012.91	0.17
875,262.00 BUNDESSCHATZANW 0.00 20-35 15/05A				917,931.02	0.26
1,000.00 DAILMLER AG 0.75 19-30 08/02A				994.57	0.00
86,000.00 DAIMLER 2.375 13-23 08/03A				90,945.00	0.03
479,000.00 DAIMLER AG 1.50 16-26 09/03A				505,881.48	0.14
59,000.00 DAIMLER EMTN 1.875 14-24 08/07A				62,424.36	0.02
1,445,000.00 DEUTSCHE BAHN FIN 0.75 16-26 02/03A				1,507,265.05	0.42
200,000.00 DEUTSCHE POST AG 1.00 17-27 13/12A				211,830.00	0.06
100,000.00 DEUTSCHE POST AG 2.75 13-23 09/10A				109,297.00	0.03
4,517,000.00 DEUTSCHE POST AG 1.6250 18-28 05/12A				5,008,268.92	1.40
83,000.00 DEUTSCHE POST AG REGS 2.875 12-24 11/12A				93,401.56	0.03
8,000.00 DEUTSCHE TELEKO 0.8750 19-26 25/03A				8,345.36	0.00
8,499,000.00 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A				8,691,417.36	2.42
1,000.00 E.ON SE 19-22 24/10U				1,002.87	0.00
142,000.00 E.ON SE 0.375 17-21 23/08A				142,475.70	0.04
408,000.00 E.ON SE 0.8750 20-31 20/08A				425,352.24	0.12
19,000.00 E.ON SE 0.00 20-23 18/12A				19,037.81	0.01
130,000.00 E.ON SE 0.35 19-30 28/02A				129,970.10	0.04
100,000.00 EUROGRID 1.875 15-25 10/06A				108,539.00	0.03
100,000.00 EUROGRID GMBH 1.625 15-23 03/11A				104,935.00	0.03
456,000.00 FRESSENIUS SE & CO. KG 0.75 20-28 15/01A				459,009.60	0.13

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	HAMBURG COMMERCIAL BK 0.5 19-22 23/05A	100,391.00	0.03	460,000.00	BMW FINANCE NV EMTN 1.125 18-28 10/01A	491,648.00	0.14
1,806,000.00	KFW 0.00 16-23 15/09A	1,840,025.04	0.51	400,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	410,692.00	0.11
33,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	34,628.55	0.01	2,055,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	2,285,879.25	0.64
200,000.00	SAP SE 0.0 20-23 17/05A	200,834.00	0.06	110,000.00	CRH FUNDING 1.875 15-24 09/01A	116,230.40	0.03
200,000.00	SAP SE 0.375 20-29 18/05A	204,360.00	0.06	6,278,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	6,277,434.98	1.76
200,000.00	SAP SE 1.25 18-28 10/03A	218,220.00	0.06	300,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	305,856.00	0.09
100,000.00	SAP SE 1.375 18-30 13/03A	111,477.00	0.03	550,000.00	DEUT TELEKOM INT FIN 4.25 10-22 13/07A	593,538.00	0.17
100,000.00	VOLKSWAGEN FIN SERV 0.75 15-21 14/10A	100,845.00	0.03	1,326,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	1,418,700.66	0.40
52,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	52,394.16	0.01	105,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	109,027.80	0.03
	Ireland	2,541,530.04	0.71	100,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	103,669.00	0.03
200,000.00	ABBOTT IRELAND 0.1000 19-24 19/11A	201,298.00	0.06	101,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	112,090.81	0.03
306,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	330,091.38	0.09	375,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	434,992.50	0.12
1,457,000.00	FCA BANK SPA 0.5000 19-24 13/09A	1,451,725.66	0.40	300,000.00	HEINEKEN NV 1.7500 20-40 07/05A	315,054.00	0.09
550,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	558,415.00	0.16	100,000.00	IBERDROLA INTL BV 3.00 13-22 31/01A	104,197.00	0.03
	Italy	33,965,445.37	9.49	600,000.00	ING GROUP NV 1.0 10-23 20/09A	617,964.00	0.17
100,000.00	CASSA DEPOSITI 1.50 17-24 21/06A	104,402.00	0.03	200,000.00	ING GROUP NV 2.0 18-28 20/09A	227,554.00	0.06
517,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	702,649.53	0.20	4,767,000.00	INNOGY FINANCE BV 1.50 18-29 31/07A	5,231,687.16	1.46
300,000.00	ENI SPA 1.125 16-28 19/09A	317,193.00	0.09	50,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	55,038.50	0.02
29,886,000.00	ITALY 1.65 15-32 01/03S	32,157,037.14	8.98	2,224,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	2,169,044.96	0.61
100,000.00	MEDIABANCA DI C 0.8750 19-26 15/01A	100,547.00	0.03	196,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	197,079.96	0.06
330,000.00	SNAM SPA 5.25 12-22 19/09A	365,768.70	0.10	114,000.00	RELX FINANCE BV 0.875 20-32 10/03A	116,134.08	0.03
200,000.00	2I RETE GAS S.P.A. 2.195 18-25 11/09A	217,848.00	0.06	300,000.00	REN FINANCE BV 1.75 16-23 01/06A	314,022.00	0.09
	Japan	15,326,865.10	4.28	700,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	686,630.00	0.19
400,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	406,380.00	0.11	1,729,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	1,926,797.60	0.54
12,674,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	13,683,230.62	3.82	34,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	34,417.18	0.01
1,088,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	1,095,300.48	0.31	216,000.00	TENNET HOLDING 1.5 19-39 13/06A	249,017.76	0.07
118,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	141,954.00	0.04	200,000.00	TENNET HOLDING BV 1.25 16-33 24/10A	223,518.00	0.06
	Luxembourg	20,104,085.83	5.62	100,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	106,531.00	0.03
50,000.00	BEI 1.375 13-21 15/09A	50,964.50	0.01	2,000.00	WUERTH FINANCE INTL 0.75 20-27 22/11A	2,091.42	0.00
3,326,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	3,355,867.48	0.94		Norway	144,165.45	0.04
526,000.00	CNH IND FIN 1.75 19-27 25/03A	535,809.90	0.15	143,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	144,165.45	0.04
39,509.00	ESM 0.875 16-42 18/07A	45,225.95	0.01		Poland	761,604.34	0.21
200,000.00	EUROP.INVEST.BK 2.75 11-21 15/09A	206,486.00	0.06	467,000.00	POLOGNE 0.50 16-21 20/12A	471,118.94	0.13
348,000.00	HEIDELBERGCEMENT F 1.5 17-27 14/06A	363,465.12	0.10	174,000.00	REPUBLIC OF POLAND 1.0 19-29 07/03A	189,938.40	0.05
7,714,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	8,074,860.92	2.25	100,000.00	SANTANDER BANK POLSKA 0.75 18-21 20/09A	100,547.00	0.03
100,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	103,510.00	0.03		Portugal	5,332,939.90	1.49
320,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	327,235.20	0.09	6,510.00	PORTUGAL 3.875 14-30 15/02A	8,735.05	0.00
5,614,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	5,924,678.76	1.66	3,171,586.00	PORTUGAL 4.10 15-45 15/02A	5,324,204.85	1.49
100,000.00	MOHAWK CAPITAL FINANCE 1.75 20-27 12/06A	94,791.00	0.03		Slovenia	25,222.20	0.01
100,000.00	SIKA CAPITAL B.V. 0.875 19-27 29/04A	104,487.00	0.03	20,000.00	SLOVENIA 1.75 16-40 03/11A	25,222.20	0.01
900,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	916,704.00	0.26		South Korea	100,136.00	0.03
	Netherlands	36,029,934.73	10.08	100,000.00	LG CHEM 0.50 19-23 15/04A	100,136.00	0.03
315,000.00	ABN AMRO BANK 0.5 19-26 15/04A	323,996.40	0.09		Spain	6,237,151.72	1.74
200,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	208,798.00	0.06	100,000.00	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	96,263.00	0.03
400,000.00	ABN AMRO BANK N 0.2500 18-21 03/12A	402,636.00	0.11	100,000.00	ABERTIS INFRASTRUCT 1.2500 20-28 07/02A	97,727.00	0.03
200,000.00	ADECCO SA 1.00 16-24 02/12A	207,482.00	0.06	100,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	108,598.00	0.03
100,000.00	AKZO NOBEL 1.75 14-24 07/11A	107,297.00	0.03	600,000.00	BANCO SANTANDER 3.875 06-26 06/02A	737,778.00	0.21
1,900,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	2,013,164.00	0.56	300,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	311,031.00	0.09
204,000.00	BMW FIN NV 1.00 16-22 15/02A	207,264.00	0.06	100,000.00	JUNTA DE ANDALUCIA 1.375 19-29 30/04A	109,155.00	0.03
113,000.00	BMW FINANCE 2.625 14-24 17/01A	122,749.64	0.03	100,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	103,180.00	0.03
1,000.00	BMW FINANCE NV 0.0 20-23 14/04A	999.73	0.00	3,894,000.00	SPAIN 0.30 15-21 30/11A	4,128,010.72	1.14
5,922,000.00	BMW FINANCE NV 0.375 18-23 10/07A	5,989,333.14	1.67	100,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	101,417.00	0.03
590,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	597,976.80	0.17	200,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	219,558.00	0.06
600,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	611,700.00	0.17				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
200,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	224,434.00	0.06	Floating rate bonds			
	Sweden	659,199.10	0.18		Denmark	395,069.36	0.11
100,000.00	ESSITY AB 0.50 16-21 26/05A	100,438.00	0.03	392,000.00	JYSKE BANK AS FL.R 17/22 01/12Q	395,069.36	0.11
100,000.00	ESSITY AB 1.125 17-24 27/03A	103,767.00	0.03		France	375,711.60	0.11
300,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	297,633.00	0.08	90,000.00	RCI BANQUE SA FL.R 18-23 12/01Q	87,861.60	0.02
157,000.00	VATTENFALL AB 0.05 20-25 12/03A	157,361.10	0.04	300,000.00	SUEZ CV FL.R 19-XX XX/XXA	287,850.00	0.09
	United Kingdom	11,802,595.99	3.30		Germany	6,097,638.00	1.70
900,000.00	BABCOCK INTL GR 1.3750 19-27 13/09A	899,082.00	0.25	6,200,000.00	DAIMLER FL.R 17-24 03/07Q	6,097,638.00	1.70
100,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	101,913.00	0.03		Ireland	99,836.00	0.03
280,000.00	BAT INTL FIN 2.25 17-30 16/01A	298,916.80	0.08	100,000.00	FCA BANK SPA FL.R 18-21 17/06Q	99,836.00	0.03
100,000.00	BAT INTL FINANCE 3.625 11-21 09/11A	103,947.00	0.03		Japan	5,444,394.48	1.52
283,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	322,475.67	0.09	5,442,000.00	TAKEDA PHARMACE FL.R 18-20 21/11Q	5,444,394.48	1.52
200,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	202,616.00	0.06		Luxembourg	335,403.00	0.09
500,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	520,245.00	0.15	300,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	335,403.00	0.09
400,000.00	BRITISH SKY 1.875 14-23 24/11A	424,384.00	0.12		Netherlands	6,474,545.00	1.81
100,000.00	BRITISH SKY BROADCAST 1.50 14-21 15/09A	101,666.00	0.03	4,700,000.00	DAIMLER INTL FIN FL.R 18-23 11/01Q	4,674,761.00	1.31
3,985,000.00	BRITISH TELECOM 1.50 17-27 23/06A	4,157,869.30	1.16	400,000.00	DAIMLER INTL FIN BV FL.R 17-22 11/05Q	400,008.00	0.11
200,000.00	BRITISH TELECOM 2.125 18-28 26/09A	218,064.00	0.06	1,400,000.00	LEASEPLAN CORP FL.R 18/21 25/01Q	1,399,776.00	0.39
202,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	204,502.78	0.06		United Kingdom	16,775,077.88	4.69
200,000.00	COVENTRY B SOC 2.50 13-20 18/11A	200,744.00	0.06	14,927,000.00	HSBC HOLDING FL.R 17-22 27/09Q	14,978,796.69	4.19
100,000.00	DIAGEO FINANCE 0.25 18-21 22/10A	100,462.00	0.03	1,793,000.00	NATWEST MARKETS PLC FL.R 19-21 01/03Q	1,796,281.19	0.50
100,000.00	DIAGEO FINANCE PLC 0.125 19-23 12/10A	100,843.00	0.03		United States of America	12,846,045.25	3.59
100,000.00	EASYJET PLC 1.125 16-23 18/10A	85,551.00	0.02	200,000.00	BANK OF AMERICA FL.R 17-22 07/02A	200,664.00	0.06
300,000.00	GLAXOSMITHKLINE 0.1250 20-23 12/05A	302,349.00	0.08	100,000.00	BANK OF AMERICA FL.R 19-29 08/08A	99,740.00	0.03
237,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	253,727.46	0.07	12,505,000.00	GOLDMAN SACHS GROUP FL.R 17-22 09/09Q	12,545,641.25	3.50
307,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	326,273.46	0.09		Transferable securities dealt in on another regulated market	19,767,781.14	5.53
63,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	75,236.49	0.02		Bonds	19,064,211.14	5.33
200,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	200,180.00	0.06		Austria	104,360.00	0.03
100,000.00	NATIONAL GRID ELECTRIC 0.19 20-25 20/01A	100,811.00	0.03	100,000.00	UNIQA INSURANCE 1.3750 20-30 09/07A	104,360.00	0.03
1,095,000.00	NATL GRID ELECT 0.8230 20-32 07/07A	1,118,728.65	0.31		France	1,689,009.50	0.47
500,000.00	NATWEST MARKETS PLC 1.19-24 28/05A	507,480.00	0.14	400,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	407,332.00	0.11
645,000.00	VODAFONE GROUP 2.20 16-26 25/08A	719,239.50	0.20	650,000.00	RCI BANQUE SA 1.75 19-26 10/04A	653,321.50	0.18
153,000.00	YORKSHIRE BUILDING S 0.875 18-23 20/03A	155,288.88	0.04	600,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	628,356.00	0.18
	United States of America	21,039,712.25	5.88		Germany	865,612.38	0.24
569,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	616,090.44	0.17	200,000.00	AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A	222,290.00	0.06
100,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	107,543.00	0.03	600,000.00	EUROGRID GMBH 1.1130 20-32 15/05A	642,282.00	0.18
226,000.00	APPLE INC 1.375 15-24 17/01A	238,190.44	0.07	1,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	1,040.38	0.00
140,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	147,124.60	0.04		Luxembourg	106,781.22	0.03
1,150,000.00	AT&T INC 2.45 15-35 15/03S	1,281,192.00	0.36	91,000.00	EUROPEAN INVESTMENT 0.9500 19-37 15/09A	106,781.22	0.03
100,000.00	BANK OF AMERICA 1.625 15-22 14/09A	103,296.00	0.03		Netherlands	607,193.00	0.17
454,000.00	BMW US CAP LLC REGS 0.625 15-22 20/04A	459,388.98	0.13	100,000.00	SIEMENS FINANCI 0.1250 20-22 05/06A	100,468.00	0.03
1,075,000.00	ECOLAB INC 1.00 16-24 15/01A	1,110,754.50	0.31	500,000.00	SIEMENS FINANCI 0.2500 20-24 05/06A	506,725.00	0.14
284,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	295,950.72	0.08		Norway	7,167,592.72	2.01
300,000.00	HONEYWELL INTERNAT 1.30 16-23 22/02A	309,705.00	0.09	6,568,000.00	EQUINOR ASA 1.375 20-32 22/05A	7,167,592.72	2.01
900,000.00	IBM CORP 0.95 17-25 23/05A	943,344.00	0.26				
100,000.00	IBM CORP 1.5 17-29 23/05A	110,098.00	0.03				
100,000.00	MET LIFE GLOBAL FDG I 0.875 15-22 20/01A	101,422.00	0.03				
100,000.00	MICROSOFT CORP 3.125 13-28 06/12A	126,472.00	0.04				
9,187,000.00	NESTLE HOLDING 0.875 17-25 18/07A	9,645,247.56	2.69				
310,000.00	PRAXAIR INC 1.20 16-24 12/02A	324,300.30	0.09				
177,000.00	SOUTHERN POWER CO 1.00 16-22 20/06A	180,155.91	0.05				
3,532,000.00	VERIZON COMM 2.875 17-38 15/01A	4,393,066.28	1.23				
308,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	440,652.52	0.12				
100,000.00	WELLS FARGO AND CO 1.741 20-30 04/05A	105,718.00	0.03				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Spain	2,149,105.24	0.60		Total securities portfolio	357,210,275.21	99.85
500,000.00	BCO POPULAR ESPANOL 1.00 16-22 03/10A	510,055.00	0.14				
1,632,000.00	SPAIN 4.85 10-20 31/10A	1,639,050.24	0.46				
	United Kingdom	228,798.00	0.06				
200,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	228,798.00	0.06				
	United States of America	6,145,759.08	1.72				
4,884,000.00	COCA COLA CO 0.80 20-40 15/03A	4,827,199.08	1.35				
1,200,000.00	MOODY'S CORP 1.75 15-27 09/03A	1,318,560.00	0.37				
	Floating rate bonds	703,570.00	0.20				
	United States of America	703,570.00	0.20				
700,000.00	CITIGROUP GLOBAL MK FL.R 20-22 24/02Q	703,570.00	0.20				
	Other transferable securities	26,771,885.88	7.48				
	Bonds	16,665,890.44	4.65				
	France	95,179.00	0.03				
100,000.00	ALTAREA 1.875 19-20 17/01A	95,179.00	0.03				
	Germany	2,081,944.08	0.58				
1,845,000.00	DE BAHN FIN. 1.125 19-28 18/01A	2,014,592.40	0.56				
64,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	67,351.68	0.02				
	Ivory Coast	3,312,301.76	0.93				
3,128,000.00	AFRICAN DEVELOP 0.5000 19-29 21/03A	3,312,301.76	0.93				
	Japan	407,528.00	0.11				
400,000.00	MIZUHO FINANCIA 0.7970 20-30 15/04A	407,528.00	0.11				
	Luxembourg	7,822,898.34	2.18				
6,847,000.00	DH EUROPE FIN 0.75 19-31 18/09A	6,759,906.16	1.88				
230,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	253,404.80	0.07				
777,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	809,587.38	0.23				
	Netherlands	399,404.20	0.11				
292,000.00	BMW FINANCE NV 0.00 19-23 24/03A	292,175.20	0.08				
100,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	107,229.00	0.03				
	Spain	206,124.00	0.06				
200,000.00	BANKINTER SA 0.8750 19-24 05/03A	206,124.00	0.06				
	United Kingdom	1,733,675.98	0.48				
1,287,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	1,456,716.69	0.40				
271,000.00	RECKITT BENCKISER TRE 0.375 20-26 19/05A	276,959.29	0.08				
	United States of America	606,835.08	0.17				
603,000.00	COMCAST CORP 0.7500 20-32 20/02A	606,835.08	0.17				
	Floating rate bonds	10,105,995.44	2.83				
	Germany	3,001,620.00	0.84				
3,000,000.00	SAP SE FL.R 18-20 10/12Q	3,001,620.00	0.84				
	Japan	3,939,252.24	1.11				
3,927,000.00	SUMITOMO MITSUI BANK FL.R 17-22 14/06Q	3,939,252.24	1.11				
	Netherlands	3,165,123.20	0.88				
940,000.00	ABN AMRO BANK NV FL.R 19-21 15/01Q	941,297.20	0.26				
2,200,000.00	ING GROUP NV FL.R 18-23 20/09Q	2,223,826.00	0.62				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	7,716,946.34	87.81			
Bonds	7,374,937.97	83.92			
Australia	239,083.08	2.72	500,000.00	GECC 1.50 17-29 17/05A	488,100.00 5.55
228,000.00	WESFARMERS LTD 2.75 12-22 02/08A	239,083.08 2.72	286,000.00	IBM CORP 1.220-40 11/02A	290,576.00 3.31
Austria	30,457.80	0.35	100,000.00	PHILIP MORRIS INTERN 1.45 19-39 01/08A	99,483.00 1.13
14,000.00	OMV 1.00 17-26 14/12A	14,775.60 0.17	200,000.00	PROLOGIS 3.00 14-26 02/06A	232,054.00 2.64
15,000.00	OMV AG EMTN 4.25 11-21 12/10A	15,682.20 0.18	104,000.00	THERMO FISHER SCIE 1.375 16-28 12/09A	112,237.84 1.28
Denmark	418,408.00	4.76	225,000.00	UNITED PARCEL 1.50 17-32 15/11A	253,914.75 2.89
400,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	418,408.00 4.76	100,000.00	VERIZON COMM 1.875 17-29 26/10A	111,397.00 1.27
France	17,655.52	0.20	528,000.00	VERIZON COMM 2.875 17-38 15/01A	656,721.12 7.46
17,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	17,655.52 0.20	Floating rate bonds		342,008.37 3.89
Germany	251,150.17	2.86	France		342,008.37 3.89
574.00	ALLEMAGNE CAP STRIPS 0.00 03-34 04/07U	610.69 0.01	1,000.00	RCI BANQUE FL.R 17-22 14/03Q	990.29 0.01
34,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	36,304.52 0.41	40,000.00	RCI BANQUE EMTN FL.R 17-24 04/11Q	37,940.00 0.43
8,000.00	HOCHTIEF AG 0.5 19-27 03/09A	7,994.96 0.09	17,000.00	RCI BANQUE SA FL.R 18-23 12/01Q	16,596.08 0.19
100,000.00	VOLKSWAGEN BANK 1.25 19-22 01/08A	102,003.00 1.16	300,000.00	RCI BANQUE SA FL.R 19-30 18/02A	286,482.00 3.26
100,000.00	VOLKSWAGEN BANK 1.875 19-24 31/01A	104,237.00 1.19	Transferable securities dealt in on another regulated market		669,949.62 7.62
Hong Kong	775,405.77	8.82	Bonds		669,949.62 7.62
769,000.00	CNAC (HK) 1.75 18-22 14/03A	775,405.77 8.82	Australia		197,821.26 2.25
Ireland	233,850.24	2.66	182,000.00	APT PIPELINES L 2.0000 20-30 15/07A	197,821.26 2.25
216,000.00	ABBOTT IRELAND FINAN 1.50 18-26 27/09A	233,850.24 2.66	France		32,163.52 0.37
Italy	397,750.50	4.53	32,000.00	RCI BANQUE SA 1.75 19-26 10/04A	32,163.52 0.37
350,000.00	ENI SPA 2.00 20-31 18/05A	397,750.50 4.53	Germany		10,403.80 0.12
Japan	638,793.00	7.27	10,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	10,403.80 0.12
531,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	638,793.00 7.27	United States of America		429,561.04 4.88
Jersey Island	155,254.82	1.77	296,000.00	AMERICAN HONDA 0.35 19-22 26/02A	298,187.44 3.39
166,000.00	HEATHROW FUNDING LIM 1.875 19-34 14/03A	155,254.82 1.77	129,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	131,373.60 1.49
Luxembourg	177,057.25	2.01	Other transferable securities		311,865.84 3.55
150,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	176,037.00 2.00	Bonds		311,865.84 3.55
1,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	1,020.25 0.01	Australia		103,627.00 1.18
Mexico	274,658.70	3.13	100,000.00	OPTUS FINANCE P 1.0000 19-29 20/06A	103,627.00 1.18
57,000.00	AMERICA MOVIL SAB 4.75 10-22 28/06A	61,679.70 0.70	Germany		29,328.64 0.33
100,000.00	AMERICAN MOVIL 3.259 13-23 22/07A	108,828.00 1.24	16,000.00	COVESTRO 0.875 20-26 03/02A	16,225.60 0.18
100,000.00	SIGMA ALIMENTOS REGS 2.625 17-24 07/02A	104,151.00 1.19	12,000.00	DE BAHN FIN. 1.125 19-28 18/01A	13,103.04 0.15
Netherlands	448,258.24	5.10	Jersey Island		178,910.20 2.04
31,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	30,997.21 0.35	188,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	178,910.20 2.04
1,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	1,053.81 0.01	Total securities portfolio		8,698,761.80 98.98
174,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	311,117.22 3.54			
100,000.00	ENEL FIN INTL 1.125 19-34 17/10A	105,090.00 1.20			
United Kingdom	132,509.26	1.51			
127,000.00	BRITISH TELECOM 1.50 17-27 23/06A	132,509.26 1.51			
United States of America	3,184,645.62	36.23			
100,000.00	AT&T INC 2.45 15-35 15/03S	111,408.00 1.27			
200,000.00	COCA COLA 1.10 16-36 02/09A	214,236.00 2.44			
173,000.00	COCA-COLA CO 1.25 19-31 08/03A	190,620.05 2.17			
398,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	423,897.86 4.82			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	133,360,126.81	86.77	6,019,000.00 UNICREDIT SPA REGS 6.95 12-22 31/10A	6,696,859.78	4.36
Bonds	93,727,410.29	60.98	Japan	9,469,018.95	6.16
Australia	1,034,365.04	0.67	200,000.00 MIZUHO FINA 1.5980 18-28 10/04A	218,072.00	0.14
271,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	289,222.04	0.19	290,000.00 SUMITOMO MITSUI FIN 0.819 18-23 23/07A	296,765.70	0.19
700,000.00 SYDNEY AIRPORT 2.75 14-24 23/04A	745,143.00	0.48	3,100,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	3,120,801.00	2.03
Austria	101,542.88	0.07	835,000.00 TAKEDA PHARMACE 1.1250 18-22 21/11A	854,163.25	0.56
100,000.00 BAWAG PSK 0.3750 19-27 03/09A	95,270.00	0.07	4,139,000.00 TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	4,979,217.00	3.24
6,000.00 OMV AG EMTN 4.25 11-21 12/10A	6,272.88	0.00	Jersey Island	269,570.88	0.18
Belgium	498,267.00	0.32	288,000.00 HEATHROW FUNDING 1.50 15-30 11/05A	269,570.88	0.18
200,000.00 BELFIUS BANK SA 0.3750 20-25 02/09A	199,794.00	0.13	Luxembourg	3,025,012.27	1.97
300,000.00 BELFIUS BANQUE SA/NV 0.00 19-26 28/08U	298,473.00	0.19	150,000.00 BLACKSTONE PP 1.7500 19-29 12/03A	150,028.50	0.10
Canada	4,601,453.48	2.99	150,000.00 BLACKSTONE PROPERTY 2.00 19-24 15/02A	155,424.00	0.10
125,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	126,971.25	0.08	125,000.00 BLACKSTONE PROPERTY P 0.50 19-23 12/09A	124,422.50	0.08
486,000.00 CANADIAN IMPERIAL BAN 0.375 19-24 03/05A	488,638.98	0.32	1,181,000.00 DH EUROPE FINANCE 0.20 19-26 18/03A	1,178,578.95	0.77
3,967,000.00 ROYAL BANK OF C 0.1250 19-24 23/07A	3,985,843.25	2.59	100,000.00 DH EUROPE FINANCE SA 1.20 17-27 30/06A	105,220.00	0.07
Denmark	812,756.88	0.53	32,000.00 HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	33,748.80	0.02
702,000.00 DANSKE BANK 0.875 18-23 22/05A	711,434.88	0.46	733,000.00 LOGICOR FINANCING SA 1.50 18-22 13/11A	749,338.57	0.49
100,000.00 NYKREDIT REALKR 0.7500 20-27 20/01A	101,322.00	0.07	515,000.00 LOGICOR FINANCING SA 1.625 19-27 15/07A	528,250.95	0.34
France	12,117,442.96	7.88	Mexico	108,828.00	0.07
350,000.00 BNP PAR 2.375 15-25 17/02A	374,510.50	0.24	100,000.00 AMERICAN MOVIL 3.259 13-23 22/07A	108,828.00	0.07
100,000.00 BNP PARIBAS 2.75 15-26 27/01A	110,067.00	0.07	Netherlands	5,527,137.78	3.60
100,000.00 BNP PARIBAS 1.0000 18-24 17/04A	103,003.00	0.07	750,000.00 ABN AMRO BANK 7.125 12-22 06/07A	840,255.00	0.55
1,200,000.00 BNP PARIBAS 1.625 19-31 02/07A	1,228,920.00	0.80	400,000.00 ABN AMRO BANK SUB 2.875 16-28 18/01A	419,004.00	0.27
3,656,000.00 BNP PARIBAS 2.25 16-27 11/01A	3,950,088.64	2.56	7,000.00 CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	7,354.06	0.00
2,999,000.00 BNP PARIBAS SA 1.125 18-26 11/06A	3,114,491.49	2.03	260,000.00 CRH FUNDING 1.6250 20-30 05/05A	283,444.20	0.18
500,000.00 CAPGEMINI SE 2.50 15-23 01/07U	531,895.00	0.35	1,000.00 DAIMLER INTL 1.00 18-25 11/05A	1,027.27	0.00
330,000.00 CIE DE SAINT GOBAIN 3.625 12-22 28/03A	348,282.00	0.23	600,000.00 ENEL FIN INTL 1.125 19-34 17/10A	630,540.00	0.41
2,000,000.00 ORANGE SA 0.1250 20-29 16/09A	1,987,340.00	1.29	275,000.00 EXOR 2.125 15-22 02/12A	285,205.25	0.19
10,000.00 RCI BANQUE SA 0.75 17-22 26/09A	9,933.40	0.01	2,400,000.00 GAS NAT FENOSA 1.375 17-27 19/01A	2,562,048.00	1.68
327,000.00 WPP FINANCE SA EMTN 2.25 14-26 22/09A	358,911.93	0.23	500,000.00 VOLKSWAGEN INTL 1.2500 20-32 23/09A	498,260.00	0.32
Germany	2,984,382.11	1.94	Norway	107,872.05	0.07
100,000.00 COMMERZBANK AG 0.25 19-24 16/09A	98,093.00	0.06	107,000.00 SPAREBANK 1 SMN 0.50 17-22 09/03A	107,872.05	0.07
2,446,000.00 COMMERZBANK AG 4.00 16-26 23/03A	2,614,896.30	1.69	South Korea	99,195.00	0.06
23,000.00 COMMERZBANK AG 0.5000 18-23 28/08A	23,326.60	0.02	100,000.00 SHINHAN BANK 0.2500 19-24 16/10A	99,195.00	0.06
100,000.00 COMMERZBANK AG 1.2500 18-23 23/10A	102,402.00	0.07	Spain	3,185,915.00	2.07
1,000.00 DAIMLER AG 1.00 17-27 15/11A	1,027.58	0.00	200,000.00 ABERTIS INFRASTRUCT 1.875 19-32 26/03A	193,360.00	0.13
81,000.00 DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	86,490.18	0.06	100,000.00 ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	108,123.00	0.07
39,000.00 E.ON SE 0.35 19-30 28/02A	38,991.03	0.03	100,000.00 BCO BILBAO VIZCAYA 0.75 17-22 11/09A	101,322.00	0.07
19,000.00 VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A	19,155.42	0.01	1,200,000.00 CAIXABANK SA 1.125 17-23 12/01A	1,220,520.00	0.79
Ireland	454,411.52	0.30	600,000.00 CAIXABANK SA 1.3750 19-26 19/06A	614,226.00	0.40
150,000.00 AIB GROUP PLC 1.50 18-23 29/03A	153,013.50	0.10	300,000.00 CAIXABANK SA 1.75 18-23 24/10A	311,355.00	0.20
198,000.00 DELL BANK INTER 1.6250 20-24 24/06A	201,760.02	0.14	200,000.00 IBERDROLA FINANZAS 1.25 17-27 13/09A	217,260.00	0.14
100,000.00 FCA BANK SPA 0.5000 19-24 13/09A	99,638.00	0.06	300,000.00 SANTANDER INTL DEB 1.375 15-22 14/12A	310,170.00	0.20
Italy	13,688,628.52	8.91	100,000.00 TELEFONICA EMISIONES 1.715 17-28 12/01A	109,579.00	0.07
350,000.00 ENI SPA 2.00 20-31 18/05A	397,750.50	0.26	Sweden	353,866.60	0.23
4,133,000.00 INTESA SAN PAOLO 6.625 13-23 13/09A	4,717,902.16	3.07	130,000.00 AB SAGAX 2 18-24 17/01A	134,214.60	0.08
1,328,000.00 INTESA SANPAOLO 3.928 14-26 15/09A	1,448,330.08	0.94	100,000.00 HEIMSTADEN BOST 2.1250 19-23 05/09A	104,163.00	0.07
200,000.00 INTESA SANPAOLO SPA 1.75 18-28 20/03A	210,352.00	0.14	100,000.00 TELIA COMPANY AB 2.125 19-34 20/02A	115,489.00	0.08
200,000.00 TERNA SPA 1.375 17-27 26/07A	217,434.00	0.14	Switzerland	1,875,568.52	1.22
			1,876,000.00 CREDIT SUISSE GROUP 0.65 19-29 10/09A	1,875,568.52	1.22

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	United Kingdom	9,303,378.40	6.05		Italy	5,844,170.46	3.80
3,452,000.00	BAT INTL FIN 2.25 17-30 16/01A	3,685,217.12	2.41	2,950,000.00	UNICREDIT SPA FL.R 20-32 15/01A	2,792,529.00	1.82
500,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	522,585.00	0.34	2,668,000.00	UNICREDIT SPA FL.R 19-25 25/06A	2,705,938.96	1.76
311,000.00	DS SMITH PLC 1.375 17-24 26/07A	317,891.76	0.21	325,000.00	UNICREDIT SPA FL.R 19-29 20/02A	345,702.50	0.22
226,000.00	INFORMA PLC 1.2500 19-28 22/04A	206,997.92	0.13		Luxembourg	209,624.00	0.14
300,000.00	INFORMA PLC 1.5000 18-23 05/07A	299,406.00	0.19	200,000.00	GRAND CITY PROPRIETIES FL.R 15-25 17/04S	209,624.00	0.14
200,000.00	LEEDS BS 2.625 14-21 01/04A	202,742.00	0.13		Netherlands	4,300,387.00	2.80
125,000.00	LLOYDS BANKING GROUP PL 3.5 20-26 01/04A	140,528.75	0.09	4,300,000.00	VONOVIA FINANCE BV FL.R 18-22 22/12Q	4,300,387.00	2.80
143,000.00	LLYODS BANK GROUP 0.625 18-24 15/01A	143,501.93	0.09		Spain	1,504,114.00	0.98
2,961,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	3,013,468.92	1.96	100,000.00	BANCO BILBAO VIZC.ARG. FL.R 18-23 03/09Q	99,788.00	0.06
300,000.00	SSE PLC 1.75 20-30 16/04A	324,999.00	0.21	1,400,000.00	BANCO SANTANDER FL.R 17-23 28/03Q	1,404,326.00	0.92
400,000.00	VODAFONE GROUP 2.20 16-26 25/08A	446,040.00	0.29		Sweden	221,902.20	0.14
	United States of America	24,108,796.45	15.69	218,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	221,902.20	0.14
237,000.00	ALTRIA GROUP INC 3.125 19-31 15/06A	271,450.32	0.18		Switzerland	8,907,488.59	5.81
100,000.00	AT&T INC 2.35 18-29 05/09A	112,561.00	0.07	1,514,000.00	CREDIT SUISSE G FL.R 20-26 02/04A	1,694,166.00	1.10
506,000.00	AT&T INC 2.40 14-24 15/03A	542,614.16	0.35	6,166,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	6,360,105.68	4.15
250,000.00	AT&T INC 3.55 12-32 17/12A	313,100.00	0.20	833,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	853,216.91	0.56
100,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	100,327.00	0.07		United Kingdom	7,760,746.54	5.05
880,000.00	CITIGROUP 2.125 14-26 10/09A	970,323.20	0.63	100,000.00	BARCLAYS FL.R 20-25 02/04A	108,623.00	0.07
606,000.00	COCA-COLA CO 1.875 14-26 22/09A	675,296.10	0.44	324,000.00	BARCLAYS BANK PLC FL.R 17-28 07/02A	322,072.20	0.21
2,079,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	2,214,280.53	1.45	393,000.00	LLOYDS BANK GROUP FL.R 18-28 07/09A	395,409.09	0.26
400,000.00	FISERV INC 1.125 19-27 01/07A	415,844.00	0.27	6,271,000.00	ROYAL BK SCOTLND FL.R 18-26 02/03A	6,488,917.25	4.22
200,000.00	FISERV INC 1.625 19-30 01/07A	214,092.00	0.14	450,000.00	STANDARD CHARTE FL.R 20-28 27/01A	445,725.00	0.29
700,000.00	GECC 1.50 17-29 17/05A	683,340.00	0.44		United States of America	6,128,325.87	3.99
100,000.00	GENERAL MOTORS 0.2 19-22 02/09A	99,347.00	0.06	100,000.00	GENERAL MOTORS FIN FL.R 17-21 10/05Q	99,792.00	0.06
138,000.00	GENERAL MOTORS 0.955 16-23 07/09A	137,977.92	0.09	391,000.00	GOLDMAN SACHS G FL.R 20-23 21/04Q	391,391.00	0.25
485,000.00	GOLDMAN SACHS G 0.1250 19-24 19/08A	481,755.35	0.31	1,352,000.00	GOLDMAN SACHS GROUP FL.R 17-22 09/09Q	1,356,394.00	0.88
1,682,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	1,730,912.56	1.13	249,000.00	JPMORGAN CHASE FL.R 19-27 11/03A	257,799.66	0.17
4,909,000.00	IBM CORP 1.5 17-29 23/05A	5,404,710.82	3.53	378,000.00	MORGAN ST. FL.R 18-21 21/05Q	378,997.92	0.25
700,000.00	MC DONALD S CORP 1.00 16-23 15/11A	724,675.00	0.47	1,494,000.00	MORGAN STANLEY FL.R 17-21 09/11Q	1,494,672.30	0.97
1,891,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	1,918,306.04	1.25	2,143,000.00	WELLS FARGO & COMP FL.R 17-22 31/01Q	2,149,278.99	1.41
200,000.00	MOLSON COORS 1.25 16-24 15/07A	201,820.00	0.13		Transferable securities dealt in on another regulated market	8,114,027.99	5.28
350,000.00	MORGAN STANLEY 1.75 16-24 11/03A	369,159.00	0.24		Bonds	2,821,015.39	1.84
100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	109,584.00	0.07		France	1,005.11	0.00
200,000.00	VERIZON COMM 1.875 17-29 26/10A	222,794.00	0.14	1,000.00	RCI BANQUE SA 1.75 19-26 10/04A	1,005.11	0.00
900,000.00	VERIZON COMMUNICATIONS1.300 20-33 18/05A	939,807.00	0.61		Germany	172,069.40	0.11
700,000.00	WELLS FARGO 1.125 14-21 29/10A	710,227.00	0.46	79,000.00	FRESENIUS SE & 1.1250 20-32 28/09A	79,475.58	0.05
4,035,000.00	WELLS FARGO CO 2.00 15-26 27/04A	4,341,135.45	2.83	89,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	92,593.82	0.06
100,000.00	WESTLAKE CHEMICAL 1.625 19-29 17/07A	98,605.00	0.06		Japan	2,227,945.22	1.46
100,000.00	XYLEM INC 2.25 16-23 11/03A	104,752.00	0.07	246,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A	253,291.44	0.16
	Floating rate bonds	39,632,716.52	25.79	500,000.00	TAKEDA PHARMACE 1.0000 20-29 09/07A	511,520.00	0.34
	Denmark	99,690.00	0.06	1,409,000.00	TAKEDA PHARMACE 1.3750 20-32 09/07A	1,463,133.78	0.96
100,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	99,690.00	0.06		Spain	293,730.00	0.19
	France	4,556,451.86	2.96	300,000.00	BANKINTER SA 0.6250 20-27 06/10A	293,730.00	0.19
200,000.00	BNP PARIBAS FL.R 20-32 15/01A	198,134.00	0.13		United States of America	126,265.66	0.08
300,000.00	BNP PARIBAS FL.R 18-23 22/05Q	301,374.00	0.20	131,000.00	BERRY GLOBAL IN 1.0000 20-25 15/01S	126,265.66	0.08
300,000.00	BNP PARIBAS FL.R 18-30 20/11A	320,313.00	0.21				
500,000.00	BNP PARIBAS FL.R 20-28 19/02A	497,430.00	0.32				
350,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	362,148.50	0.24				
2,300,000.00	BPCE SA FL.R 18-23 23/03Q	2,302,047.00	1.49				
589,000.00	RCI BANQUE SA FL.R 18-23 12/01Q	575,005.36	0.37				
	Ireland	99,816.00	0.06				
100,000.00	BANK OF IRELAND FL.R 19-25 25/11A	99,816.00	0.06				

Quantity		Market Value	% of NAV
		EUR	
Floating rate bonds		5,293,012.60	3.44
	France	607,098.00	0.40
600,000.00	BPCE SA 0.563 17-22 09/03Q	607,098.00	0.40
	United Kingdom	4,482,121.60	2.91
4,460,000.00	CREDIT SUISSE AG FL 0.183 20-21 27/08Q	4,482,121.60	2.91
	United States of America	203,793.00	0.13
100,000.00	CITIGROUP GLOBAL MK FL.R 20-22 24/02Q	100,510.00	0.07
100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	103,283.00	0.06
Other transferable securities		10,522,683.14	6.85
Bonds		5,891,392.34	3.84
	Australia	295,725.00	0.19
300,000.00	ORIGIN ENERGY 1.00 19-29 17/09A	295,725.00	0.19
	France	307,575.00	0.20
100,000.00	BANQUE FEDERATIVE 1.25 20-30 03/06A	105,273.00	0.07
200,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/01A	202,302.00	0.13
	Germany	225,207.18	0.15
214,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	225,207.18	0.15
	Jersey Island	106,584.80	0.07
112,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	106,584.80	0.07
	Luxembourg	436,943.68	0.28
100,000.00	CETIN FINANCE BV 1.423 16-21 06/12A	101,439.00	0.07
322,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	335,504.68	0.21
	Netherlands	101,919.00	0.07
100,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	101,919.00	0.07
	Switzerland	565,537.00	0.37
400,000.00	GIVAUDAN AG 2 18-30 17/09A	460,120.00	0.30
100,000.00	GIVAUDAN AG 1.125 18-25 17/09A	105,417.00	0.07
	United Kingdom	2,163,920.18	1.41
341,000.00	BARCLAYS 1.5 18-23 03/09A	352,928.18	0.23
1,600,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	1,810,992.00	1.18
	United States of America	1,687,980.50	1.10
100,000.00	AUTOLIV 0.75 18-23 26/06A	100,400.00	0.07
250,000.00	FIDELITY NATIONAL 0.75 19-23 21/05A	254,720.00	0.17
100,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	110,524.00	0.07
270,000.00	FISERV INC 0.3750 19-23 01/07A	272,470.50	0.18
100,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	113,530.00	0.07
800,000.00	PVH 3.625 16-24 15/07S	836,336.00	0.54
Floating rate bonds		4,631,290.80	3.01
	United Kingdom	4,631,290.80	3.01
3,880,000.00	CREDIT SUISSE AG FL.R 20-22 18/05Q	3,930,478.80	2.55
700,000.00	HSBC HOLDINGS P FL.R 18-21 04/12Q	700,812.00	0.46
Total securities portfolio		151,996,837.94	98.90

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	903,544,857.06	84.01			
Bonds	647,445,842.48	60.20			
Australia	1,888,026.08	0.18			
200,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	220,664.00	0.02	400,000.00 DANONE 1.25 15-24 30/05A	420,600.00	0.04
200,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	202,346.00	0.02	700,000.00 DANONE SA 0.3950 20-29 10/06A	716,765.00	0.07
432,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	455,889.60	0.04	2,800,000.00 DANONE SA EMTN 1.208 16-28 03/11A	3,074,512.00	0.29
490,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	527,445.80	0.05	600,000.00 DASSAULT SYSTEM 0.3750 19-29 16/09A	611,904.00	0.06
206,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	210,486.68	0.02	1,700,000.00 EDENRED SA 1.875 18-26 06/03A	1,827,942.00	0.17
264,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	271,194.00	0.03	200,000.00 EDF 1.00 16-26 13/10A	210,744.00	0.02
			900,000.00 EDF ENERGY EMTN 4.625 10-30 26/04A	1,244,241.00	0.12
Austria	303,955.20	0.03	38,000.00 ELECT.DE FRANCE EMTN 5.625 03-33 21/02A	60,155.14	0.01
288,000.00 OMV 1.00 17-26 14/12A	303,955.20	0.03	500,000.00 ENGIE SA 1.375 19-39 21/06A	540,575.00	0.05
			300,000.00 EUTELSAT SA 2.2500 19-27 13/07A	316,890.00	0.03
Belgium	12,615,974.15	1.17	200,000.00 FIRMENICH PRODU 1.3750 20-26 30/10A	210,644.00	0.02
6,572,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	6,914,729.80	0.64	200,000.00 FONCIERE DES REGIO 1.50 17-27 21/06A	206,780.00	0.02
4,895,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	5,344,018.35	0.50	18,233,639.00 FRANCE GOVERNMENT BON 0.1 20-26 01/03A	19,402,597.60	1.79
2,052.00 BELGIUM BE-STRIP 0.00 10-41 28/03U	1,924.00	0.00	37,000.00 GIE PSA TRESORIE 6.00 03-33 19/09A	52,652.48	0.00
150,000.00 EUROCLEAR BANK 0.5000 18-23 10/07A	153,072.00	0.01	200,000.00 HSBC FRANCE 0.60 18-23 20/03Q	203,048.00	0.02
100,000.00 KBC GROUP NV 1.125 19-24 25/01A	103,398.00	0.01	200,000.00 ICADE SANTE SAS 0.875 19-29 04/11A	195,088.00	0.02
100,000.00 SOLVAY SA 0.5000 19-29 06/09A	98,832.00	0.01	100,000.00 INFRA PARK SAS 1.6250 18-28 19/04A	96,459.00	0.01
			93,000.00 LVMH 0.375 17-22 26/05A	93,767.25	0.01
Canada	13,910,180.56	1.29	400,000.00 MICHELIN 1.7500 18-30 03/09A	465,344.00	0.04
300,000.00 BANK NOVA SCOTIA REGS 0.75 14-21 17/09A	303,558.00	0.03	400,000.00 MICHELIN 2.5 18-38 03/09A	541,532.00	0.05
111,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	111,693.75	0.01	100,000.00 ORANGE 3.00 12-22 15/06A	105,531.00	0.01
200,000.00 ROYAL BANK CANADA 0.875 15-22 17/06A	204,658.00	0.02	200,000.00 ORANGE EMTN 3.375 10-22 16/09A	213,858.00	0.02
12,607,000.00 TORONTO-DOMINION 0.625 18-23 20/07A	12,882,210.81	1.19	200,000.00 ORANGE SA 1.375 18-28 20/03A	216,920.00	0.02
400,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	408,060.00	0.04	2,000,000.00 PERNOD RICARD S 1.7500 20-30 08/04A	2,236,180.00	0.21
			100,000.00 PSA BANQUE FRAN 0.6250 19-24 21/06A	100,934.00	0.01
Cayman Islands	101,873.00	0.01	368,000.00 RCI BANQUE SA 0.50 16-23 15/09A	359,870.88	0.03
100,000.00 CK HUTCHISON FINANCE 0.875 16-24 03/10A	101,873.00	0.01	270,000.00 RCI BANQUE SA 1.00 16-23 17/05S	268,709.40	0.02
			465,000.00 RCI BANQUE SA 0.75 19-23 10/04A	459,592.05	0.04
Czech Republic	203,030.00	0.02	479,000.00 RENAULT SA 2 19-24 11/07A	488,350.08	0.05
100,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A	101,795.00	0.01	100,000.00 RTE EDF TRANSPORT 2.00 16-36 18/04A	121,634.00	0.01
100,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A	101,235.00	0.01	100,000.00 SANEF SA 1.875 15-26 16/03A	104,737.00	0.01
			162,000.00 SODEXHO 0.75 16-27 14/04A	165,998.16	0.02
Denmark	477,853.08	0.04	991,000.00 SODEXO 1.0 20-29 27/04A	1,018,985.84	0.09
467,000.00 DANSKE BANK 0.75 16-23 02/06A	477,853.08	0.04	156,000.00 SODEXO SA 0.5000 20-24 17/01A	158,040.48	0.01
			200,000.00 SUEZ 1.25 16-28 19/05A	213,134.00	0.02
Finland	1,016,203.00	0.09	2,600,000.00 SUEZ 1.2500 20-27 02/04A	2,755,714.00	0.26
200,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	206,106.00	0.02	200,000.00 SUEZ 1.625 18-30 17/09A	221,712.00	0.02
400,000.00 NORDEA BK 0.875 18-23 26/06A	410,564.00	0.03	985,000.00 SUEZ GIE ALLIANCE 5.75 03-23 24/06A	1,143,722.90	0.11
296,000.00 OP CORPORATE BANK PL 0.375 19-24 19/06A	297,850.00	0.03	200,000.00 SUEZ SA 1.25 20-35 14/05A	209,774.00	0.02
100,000.00 SAMPO 1.50 14-21 16/09A	101,683.00	0.01	300,000.00 THALES 0.00 19-22 31/05A	300,309.00	0.03
			100,000.00 UNIBAIL RODAMCO 1.50 17-28 22/02A	103,831.00	0.01
France	52,045,719.20	4.84	300,000.00 UNIBAIL RODAMCO 1.75 19-34 27/02A	305,541.00	0.03
300,000.00 AIR LIQUIDE SA 1.875 14-24 05/06A	323,235.00	0.03	350,000.00 UNIBAIL-RODAMCO 1.375 15-30 15/04A	355,411.00	0.03
100,000.00 AXA SA 1.125 16-28 15/05A	109,500.00	0.01	187,000.00 VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	312,592.94	0.03
200,000.00 BFCM 0.75 18-25 17/07A	207,178.00	0.02	100,000.00 VIVENDI 1.125 16-23 24/11A	103,593.00	0.01
100,000.00 BFCM EMTN 3.00 13-23 28/11A	109,851.00	0.01	1,300,000.00 VIVENDI SA 0.6250 19-25 11/06A	1,332,435.00	0.12
300,000.00 BOUYGUES 3.625 12-23 16/01A	326,175.00	0.03	200,000.00 WENDEL 2.50 15-27 09/02A	218,620.00	0.02
3,200,000.00 CAPGEMINI S 2.375 20-32 15/04A	3,691,360.00	0.34	1,400,000.00 WORLDLINE SA/FR 0.2500 19-24 18/09A	1,404,410.00	0.13
300,000.00 CAPGEMINI SE 2.0 20-29 15/04A	334,158.00	0.03			
100,000.00 CAPGEMINI SE 1.75 18-28 18/04A	109,279.00	0.01	Germany	146,465,492.34	13.62
300,000.00 CIE DE SAINT-GO 0.8750 18-23 21/09A	307,962.00	0.03	30,343,827.00 ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	32,013,951.24	2.98
100,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A	102,184.00	0.01	32,055,406.64 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2024	32,890,770.54	3.07
600,000.00 COMPAGNIE FIN ET IND 1.0000 20-31 19/05A	638,736.00	0.06	213,000.00 BASF 0.875 17-27 15/11A	226,591.53	0.02
200,000.00 COVIVIO SA 1.125 15-21 31/01S	193,192.00	0.02	100,000.00 BASF 1.5 18-30 22/05A	112,561.00	0.01
100,000.00 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	100,528.00	0.01	100,000.00 BASF REGS 2.50 14-24 22/01A	107,957.00	0.01
			3,430,000.00 BASF SE 0.875 18-25 22/05A	3,583,458.20	0.33
			250,000.00 BASF SE 0.875 16-31 06/10A	266,727.50	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
82,000.00	BAYER 1.875 14-21 25/01A	82,118.08	0.01	1,069,000.00	FCA BANK SPA 0.5000 19-24 13/09A	1,065,130.22	0.10
400,000.00	BAYER AG 1.1250 20-30 06/01A	406,652.00	0.04	232,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	238,790.64	0.02
100,000.00	BSH BOSCH SIEMENS 1.875 13-20 13/11A	100,232.00	0.01		Italy	10,936,704.95	1.02
26,159,313.45	BUNDESREPUB. DEUTS. 0.00 98-28 04/07U	27,409,467.04	2.55	190,000.00	ACEA SPA 1.50 18-27 08/06	202,357.60	0.02
534,000.00	COMMERZBANK AG 0.625 19-24 28/08A	544,236.78	0.05	390,000.00	ENEL SPA 5.25 04-24 20/05A	465,375.30	0.04
324,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	328,600.80	0.03	100,000.00	ENI 1.75 15-24 18/01A	105,864.00	0.01
130,000.00	DAIMLER AG 1.00 17-27 15/11A	133,585.40	0.01	100,000.00	ENI REGS 1.625 16-28 17/05A	109,175.00	0.01
38,000.00	DAIMLER AG 1.50 16-26 09/03A	40,132.56	0.00	2,490,000.00	ENI SPA 2.00 20-31 18/05A	2,829,710.70	0.26
300,000.00	DAIMLER AG 2.00 13-21 25/06A	304,818.00	0.03	1,000,000.00	ENI SPA 3.625 14-29 29/01A	1,257,840.00	0.12
17,000.00	DAIMLER AG 1.1250 19-34 08/08A	17,131.58	0.00	301,000.00	ENI SPA 1.50 17-27 17/01A	323,376.34	0.03
24,000.00	DAIMLER EMTN 1.875 14-24 08/07A	25,392.96	0.00	962,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	979,085.12	0.09
397,000.00	DEUTSCHE POST A 0.3750 20-26 20/05A	404,280.98	0.04	100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	105,415.00	0.01
339,000.00	DEUTSCHE POST A 0.7500 20-29 20/05A	353,553.27	0.03	300,000.00	TERNA SPA 0.125 19-25 25/07A	302,625.00	0.03
100,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	105,915.00	0.01	2,547,000.00	TERNA SPA 1.375 17-27 26/07A	2,769,021.99	0.26
50,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	53,334.50	0.00	808,000.00	UNICREDIT 4.375 16-27 03/01A	833,750.96	0.08
56,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	61,206.32	0.01	587,000.00	UNICREDIT SPA REGS 6.95 12-22 31/10A	653,107.94	0.06
4,779,000.00	DEUTSCHE POST AG 1.6250 18-28 05/12A	5,298,764.04	0.49		Japan	36,667,305.35	3.41
170,000.00	DEUTSCHE POST AG REGS 2.875 12-24 11/12A	191,304.40	0.02	500,000.00	ASAHI GROUP HD 0.321 17-21 19/09A	501,205.00	0.05
249,000.00	DEUTSCHE TELEKO 0.8750 19-26 25/03A	259,749.33	0.02	200,000.00	MERCEDES-BENZ FINE 0.00 19-22 21/08U	198,668.00	0.02
345,000.00	DEUTSCHE TELEKO 1.7500 19-31 25/03A	385,806.60	0.04	438,000.00	MITSUBISHI UFJ 0.848 19-29 19/07A	451,109.34	0.04
486,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	497,003.04	0.05	400,000.00	MITSUBISHI UFJ FINAN 0.339 19-24 19/07A	402,520.00	0.04
300,000.00	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	357,585.00	0.03	550,000.00	MIZUHO FINANCA G 0.402 19-29 06/09A	546,227.00	0.05
202,000.00	E.ON SE 19-22 24/10U	202,579.74	0.02	200,000.00	MIZUHO FINANCA G 0.956 17-24 16/10A	206,688.00	0.02
3,424,000.00	E.ON SE 1.625 17-29 22/05A	3,797,900.80	0.35	5,335,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	5,759,826.05	0.54
30,000.00	E.ON SE 0.25 19-26 24/10A	30,325.80	0.00	3,176,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	3,197,310.96	0.30
1,000.00	E.ON SE 0.375 20-23 20/04A	1,010.80	0.00	21,117,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	25,403,751.00	2.35
58,000.00	E.ON SE 0.375 17-21 23/08A	58,194.30	0.01		Luxembourg	80,566,134.33	7.49
24,000.00	E.ON SE 0.8750 20-31 20/08A	25,020.72	0.00	200,000.00	BEI 2.25 12-22 14/10A	211,954.00	0.02
7,778,000.00	E.ON SE 0.35 19-30 28/02A	7,776,211.06	0.72	139,000.00	BEI 3.625 11-21 15/01A	140,702.75	0.01
190,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	191,770.80	0.02	20,000.00	BEI 4.00 05-37 15/10A	33,903.40	0.00
63,000.00	FRESENIUS MEDICAL C 0.25 19-23 29/11A	63,292.95	0.01	22,050,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	22,248,009.00	2.07
9,782,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	9,846,561.20	0.92	519,000.00	DH EUROPE FIN 1.35 19-39 18/09A	514,702.68	0.05
395,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	420,378.75	0.04	40,000,000.00	ESM 1.00 15-25 23/09A	43,021,600.00	4.00
1,300,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	1,324,219.00	0.12	2,451,000.00	EUROPEAN UNION 3.50 11-21 04/06A	2,518,892.70	0.23
117,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	122,773.95	0.01	106,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	111,792.90	0.01
100,000.00	LB BADEN-WUERTT 0.3750 19-24 24/05A	101,448.00	0.01	94,000.00	HEIDELBERGCEMENT FIN 1.1250 19-27 01/12A	95,339.50	0.01
300,000.00	MERCK FINANCA SERV 0.375 19-27 05/07A	305,841.00	0.03	319,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	333,922.82	0.03
100,000.00	MERCK FINANCA 0.005 19-23 15/12A	100,289.00	0.01	500,000.00	HOLCIM FINANCE 1.750 17-29 29/08A	545,310.00	0.05
100,000.00	ROBERT BOSCH EMTN 1.75 14-24 08/07A	107,583.00	0.01	269,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	301,995.54	0.03
101,000.00	SAP EMTN 1.00 15-25 01/04A	106,112.62	0.01	300,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	345,465.00	0.03
100,000.00	SAP SE 1.00 18-26 13/03A	105,876.00	0.01	1,702,000.00	MEDTRONIC GLOBA 0.7500 20-32 15/10A	1,733,691.24	0.16
100,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	106,188.00	0.01	2,600,000.00	MEDTRONIC GLOBA 1.3750 20-40 15/10A	2,655,328.00	0.25
3,135,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	3,430,849.95	0.32	192,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	193,656.96	0.02
40,000.00	VOLKSWAG FIN SVCS 1.375 18-23 16/10A	41,048.80	0.00	730,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	737,847.50	0.07
100,000.00	VOLKSWAGEN FIN SER 0.875 18-23 12/04A	101,177.00	0.01	600,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	630,480.00	0.06
11,329,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	11,414,873.82	1.06	2,876,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	3,035,157.84	0.28
100,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	101,516.00	0.01	223,000.00	MEDTRONIC GLOBAL HOLD 1.5 19-39 02/07A	233,547.90	0.02
19,000.00	VW LEASING GMBH 2.125 14-22 04/04A	19,562.59	0.00	100,000.00	NESTLE FIN 1.125 20-26 01/04A	106,664.00	0.01
	Hong Kong	13,159,714.83	1.22	250,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	296,705.00	0.03
13,051,000.00	CNAC (HK) 1.75 18-22 14/03A	13,159,714.83	1.22	510,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	519,465.60	0.05
	Ireland	15,975,500.50	1.49		Mexico	102,068.00	0.01
12,463,000.00	ABBOTT IRELAND FINAN 1.50 18-26 27/09A	13,492,942.32	1.26	100,000.00	AMERICA MOVIL 0.75 19-27 26/06A	102,068.00	0.01
108,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	109,813.32	0.01		Netherlands	111,629,392.84	10.38
300,000.00	CRH FINANCE 1.375 16-28 18/10A	323,778.00	0.03	138,000.00	ABN AMRO BANK 2.50 13-23 29/11A	149,561.64	0.01
500,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	529,300.00	0.05				
200,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	215,746.00	0.02				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,326,000.00	ABN AMRO BANK 0.875 19-24 15/01A	1,368,949.14	0.13	100,000.00	ING GROEP NV 2.5000 18-30 15/11A	121,902.00	0.01
106,000.00	ABN AMRO BANK NV 0.625 16-22 31/05A	107,559.26	0.01	600,000.00	ING GROUP NV 2.0 18-28 20/09A	682,662.00	0.06
3,892,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	4,092,788.28	0.38	200,000.00	INNOGY FINANCE 0.75 18-22 30/11A	203,408.00	0.02
120,000.00	ACHMEA BV EMTN 2.50 13-20 19/11A	120,434.40	0.01	213,000.00	INNOGY FINANCE 1.00 17-25 13/04A	222,382.65	0.02
100,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	99,727.00	0.01	300,000.00	INNOGY FINANCE BV 5.75 03-33 14/02A	481,005.00	0.04
100,000.00	AIRBUS GROUP SE 1.625 20-25 07/04A	105,515.00	0.01	1,649,000.00	INNOGY FINANCE BV 1.50 18-29 31/07A	1,809,744.52	0.17
7,234,000.00	AIRBUS SE 1.3750 20-26 09/06A	7,567,198.04	0.70	100,000.00	JAB HOLDINGS 3.375 20-35 17/04A	118,182.00	0.01
2,735,000.00	AIRBUS SE 2.3750 20-40 09/06A	2,785,734.25	0.26	100,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	105,202.00	0.01
300,000.00	ALLIANZ FINANCE 0.5000 20-31 14/01A	309,561.00	0.03	100,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	104,317.00	0.01
200,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	214,380.00	0.02	300,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	332,775.00	0.03
100,000.00	BAT NETHERLANDS 3.1250 20-28 07/04A	114,744.00	0.01	100,000.00	JAB HOLDINGS BV 2.5000 20-27 17/04A	109,396.00	0.01
100,000.00	BAYER CAP 0.625 18-22 16/06A	101,545.00	0.01	138,000.00	KONINKLIJKE PHI 1.3750 20-25 30/03A	145,728.00	0.01
4,500,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	4,768,020.00	0.44	300,000.00	KPN NV 1.125 16-28 11/09A	313,374.00	0.03
200,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	222,156.00	0.02	3,182,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	3,103,372.78	0.29
200,000.00	BMW FIN NV 0.875 17-25 03/04A	208,054.00	0.02	255,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	256,405.05	0.02
44,000.00	BMW FINANCE 2.625 14-24 17/01A	47,796.32	0.00	300,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	311,991.00	0.03
405,000.00	BMW FINANCE NV 0.0 20-23 14/04A	404,890.65	0.04	206,000.00	NIBC BANK NV 1.50 17-22 31/01A	209,452.56	0.02
8,575,000.00	BMW FINANCE NV 0.375 18-23 10/07A	8,672,497.75	0.81	225,000.00	NN GROUP NV 0.875 17-23 13/01A	228,631.50	0.02
400,000.00	BMW FINANCE NV 0.375 19-27 24/09A	404,644.00	0.04	300,000.00	RABOBANK 4.125 12-22 14/09A	324,186.00	0.03
1,000.00	BMW FINANCE NV 0.75 17-24 12/07A	1,028.74	0.00	500,000.00	REPSOL INTL FIN EMTN 3.625 13-21 07/10A	519,000.00	0.05
365,000.00	BMW FINANCE NV 1.125 18-26 22/05A	387,104.40	0.04	400,000.00	SIEMENS FIN 0.00 20-23 20/02U	401,524.00	0.04
30,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	30,405.60	0.00	500,000.00	SIEMENS FIN NV 0.25 20-29 20/02A	505,770.00	0.05
200,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	203,900.00	0.02	165,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	175,479.15	0.02
11,000.00	BMW FINANCE NV 0.125 19-22 13/07A	11,041.91	0.00	7,175,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	7,995,820.00	0.74
100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	102,673.00	0.01	100,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	118,135.00	0.01
249,000.00	CNH INDUSTRIAL NV 1.625 19-29 03/07A	248,464.65	0.02	500,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	501,675.00	0.05
222,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	227,720.94	0.02	299,000.00	TENNET HOLDING 1.5 19-39 13/06A	344,705.14	0.03
370,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	389,724.70	0.04	100,000.00	UNILEVER NV 0.50 18-23 12/08A	102,195.00	0.01
1,400,000.00	COOPERATIEVE RA 1.5000 18-38 26/04A	1,767,374.00	0.16	8,200,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	8,735,542.00	0.81
490,000.00	DAIMLER INTL FI 0.2500 18-21 09/08A	492,558.00	0.05	100,000.00	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	119,071.00	0.01
5,099,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	5,098,541.09	0.47	300,000.00	VONOVIA FINANCE 0.5000 19-29 14/09A	297,204.00	0.03
91,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	92,683.50	0.01	200,000.00	VONOVIA FINANCE 2.2500 20-30 07/04A	227,846.00	0.02
862,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	936,925.04	0.09	300,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	301,866.00	0.03
200,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	203,336.00	0.02	100,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	106,791.00	0.01
400,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	423,268.00	0.04	100,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	108,486.00	0.01
40,000.00	DEUTSCHE TEL FIN 3.25 13-28 17/01A	48,406.40	0.00	800,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	858,816.00	0.08
26,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	26,726.44	0.00	100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	122,057.00	0.01
2,831,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	2,884,647.45	0.27	100,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	104,548.00	0.01
100,000.00	DIGITAL DUTCH FINCO 1.5 20-30 15/03A	104,697.00	0.01	700,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	733,985.00	0.07
5,000.00	DUTCH FUNGIBLE STR 0.00 16-41 15/01U	5,122.10	0.00	100,000.00	VW INTL FIN 3.30 13-33 22/03A	120,878.00	0.01
200,000.00	EDP FINANCE 1.50 17-27 22/11A	215,184.00	0.02	57,000.00	VW INTL FINANCE 1.625 15-30 16/01A	60,148.68	0.01
305,000.00	EDP FINANCE BV 1.625 18-26 26/01A	327,993.95	0.03	600,000.00	WINTERSHALL DEA 1.3320 19-28 25/09A	564,540.00	0.05
2,767,000.00	EDP FINANCE BV 1.125 16-24 12/02A	2,871,288.23	0.27	1,100,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	1,031,107.00	0.10
44,000.00	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	50,455.24	0.00	8,876,000.00	WUERTH FINANCE INTL 0.75 20-27 22/11A	9,281,721.96	0.86
12,220,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	13,074,300.20	1.22				
100,000.00	ENEL FINANCE INTL 4.875 12-23 17/04A	113,012.00	0.01		New Zealand	302,481.00	0.03
1,000,000.00	ENEL FINANCE INTL 5.00 11-21 12/07A	1,040,630.00	0.10	300,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	302,481.00	0.03
200,000.00	EURONEXT NV 1.1250 19-29 12/06A	214,396.00	0.02				
82,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	85,145.52	0.01		Norway	3,302,460.00	0.31
400,000.00	EXOR NV 1.75 19-34 14/10A	388,796.00	0.04	3,000,000.00	STATKRAFT AS 1.50 15-30 26/03A	3,302,460.00	0.31
200,000.00	GAS NAT FENOSA 1.375 17-27 19/01A	213,504.00	0.02				
100,000.00	HEINEKEN NV 2.25 20-30 30/03A	115,998.00	0.01		Poland	250,920.54	0.02
100,000.00	HEINEKEN NV 1.75 18-31 17/03A	112,266.00	0.01	47,000.00	POLOGNE 0.50 16-21 20/12A	47,414.54	0.00
1,889,000.00	HEINEKEN NV 1.7500 20-40 07/05A	1,983,790.02	0.18	200,000.00	TAURON 2.375 17-27 05/07A	203,506.00	0.02
2,300,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	2,442,255.00	0.23		Portugal	5,327,845.56	0.50
100,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	105,440.00	0.01	3,970,700.00	PORTUGAL 3.875 14-30 15/02A	5,327,845.56	0.50
100,000.00	ING BANK N.V. 0.0 19-22 08/04U	100,306.00	0.01				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	Slovenia	EUR 359,416.35	0.03		United States of America	EUR 87,467,886.55	8.13
285,000.00	SLOVENIA 1.75 16-40 03/11A	359,416.35	0.03	406,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	427,968.66	0.04
	Spain	7,249,544.00	0.67	200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	210,118.00	0.02
1,400,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	1,411,592.00	0.12	100,000.00	AT&T INC 1.45 14-22 01/06A	102,219.00	0.01
300,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	293,424.00	0.03	714,000.00	AT&T INC 1.6000 20-28 19/05A	757,318.38	0.07
200,000.00	ABERTIS INFRASTRUCT 1.2500 20-28 07/02A	195,454.00	0.02	100,000.00	AT&T INC 0.25 19-26 04/03A	99,339.00	0.01
1,100,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	1,189,353.00	0.11	100,000.00	AT&T INC 1.80 19-39 14/09A	99,485.00	0.01
400,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	400,828.00	0.04	100,000.00	AT&T INC 1.95 19-23 15/09A	105,273.00	0.01
700,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	704,984.00	0.07	150,000.00	AT&T INC 2.45 15-35 15/03S	167,112.00	0.02
100,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	103,507.00	0.01	15,549,000.00	AT&T INC 3.15 17-36 04/09A	18,486,983.55	1.72
1,200,000.00	IBERDROLA FINANZAS 1.25 17-27 13/09A	1,303,560.00	0.11	100,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	101,665.00	0.01
200,000.00	MAPFRE 1.625 16-26 19/05A	217,408.00	0.02	325,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	373,246.25	0.03
600,000.00	MERLIN PROPERTIES 2.3750 20-27 13/07A	611,964.00	0.06	46,000.00	BMW US CAP LLC REGS 0.625 15-22 20/04A	46,546.02	0.00
100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	92,093.00	0.01	85,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	89,564.50	0.01
300,000.00	RED ELECT FIN 1.25 18-27 13/03A	322,353.00	0.03	100,000.00	BORG WARNER 1.80 15-22 07/11A	102,503.00	0.01
400,000.00	SANTANDER CONSUMER 0.50 17-21 04/10A	403,024.00	0.04	300,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	354,081.00	0.03
	Sweden	2,866,284.77	0.27	580,000.00	COCA-COLA CO 0.75 19-26 22/09A	606,993.20	0.06
200,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	210,136.00	0.02	100,000.00	COMCAST CORP 1.2500 20-40 20/02A	100,905.00	0.01
242,000.00	TELIA COMPANY AB EMTN 3.50 13-33 05/09A	323,038.54	0.03	800,000.00	DANAHER CORP 2.5 20-30 30/03A	928,336.00	0.09
50,000.00	VATTENFALL 6.25 09-21 17/03A	51,465.50	0.00	250,000.00	DOW CHEMICAL CO 1.8750 20-40 15/03A	247,702.50	0.02
1,100,000.00	VOLVO TREASURY 0.00 20-23 11/02U	1,100,440.00	0.10	328,000.00	ELI LILLY & CO 2.125 15-30 03/06A	389,513.12	0.04
1,179,000.00	VOLVO TREASURY 0.125 20-24 17/09A	1,181,204.73	0.12	583,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	620,935.81	0.06
	Switzerland	3,478,199.83	0.32	100,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	121,582.00	0.01
3,479,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	3,478,199.83	0.32	100,000.00	FIDELITY NATL I 0.6250 19-25 03/12A	101,989.00	0.01
	United Kingdom	38,775,676.47	3.61	19,877,000.00	GECC 1.50 17-29 17/05A	19,403,927.40	1.79
522,000.00	B SKY B GROUP 2.50 14-26 15/09A	595,962.18	0.06	351,000.00	GENERAL MILLS 0.4500 20-26 15/01A	355,401.54	0.03
170,000.00	BARCLAYS BANK PLC 2.25 14-24 10/06A	184,640.40	0.02	10,140,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	10,434,871.20	0.97
299,000.00	BARCLAYS BANK PLC 6.625 11-22 30/03A	326,424.28	0.03	147,000.00	INTL BK RECON 0.125 15-20 23/10A	147,064.68	0.01
15,895,000.00	BAT INTL FIN 2.25 17-30 16/01A	16,968,866.20	1.59	1,160,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	1,198,164.00	0.11
347,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	372,549.61	0.03	100,000.00	JPMORGAN CHASE 2.75 12-22 24/08A	105,408.00	0.01
374,000.00	BP CAPITAL MARKETS 1.637 17-29 26/06A	404,668.00	0.04	100,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	119,078.00	0.01
200,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	229,710.00	0.02	476,000.00	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	507,515.96	0.05
100,000.00	BRITISH SKY 1.875 14-23 24/11A	106,096.00	0.01	100,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	102,240.00	0.01
319,000.00	BRITISH TELECOM 1.00 17-24 21/11A	324,844.08	0.03	100,000.00	MCKESSON CORP 0.625 17-21 17/08A	100,692.00	0.01
650,000.00	BRITISH TELECOM 1.125 16-23 10/03A	664,839.50	0.06	500,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	511,700.00	0.05
7,148,000.00	BRITISH TELECOM 1.50 17-27 23/06A	7,458,080.24	0.69	500,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	525,255.00	0.05
300,000.00	COCA-COLA EUROPEAN 0.7000 19-31 12/09A	302,610.00	0.03	123,000.00	NESTLE HOLDING 0.875 17-25 18/07A	129,135.24	0.01
100,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	111,554.00	0.01	100,000.00	ORACLE EMTN 2.25 13-21 10/01A	100,684.00	0.01
100,000.00	COVENTRY B SOC 2.50 13-20 18/11A	100,372.00	0.01	230,000.00	PEPSICO 0.875 16-28 18/07A	244,076.00	0.02
100,000.00	DIAGEO FINANCE 2.50 20-32 27/03A	121,433.00	0.01	100,000.00	PEPSICO INC 0.7500 19-27 18/03A	105,030.00	0.01
300,000.00	DS SMITH PLC 2.25 15-22 16/09A	309,939.00	0.03	100,000.00	PHILIP MORRIS EMTN 1.875 14-21 03/03A	100,852.00	0.01
220,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	221,003.20	0.02	100,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	98,925.00	0.01
300,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	321,174.00	0.03	200,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	227,820.00	0.02
344,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	410,815.12	0.04	150,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	186,493.50	0.02
250,000.00	IMPERIAL BRANDS 2.1250 19-27 12/02A	266,145.00	0.02	1,164,000.00	STRYKER CORP 0.25 19-24 03/12A	1,171,286.64	0.11
125,000.00	IMPERIAL BRANDS FIN 1.375 17-25 27/01A	128,930.00	0.01	100,000.00	STRYKER CORP 0.75 19-29 01/03A	101,304.00	0.01
100,000.00	LLOYDS BANK GROUP 1.00 16-23 09/11A	102,463.00	0.01	300,000.00	THERMO FISHER 2.15 15-22 21/07A	310,482.00	0.03
100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	106,105.00	0.01	196,000.00	THERMO FISHER SCIE 1.375 16-28 12/09A	211,525.16	0.02
200,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	200,180.00	0.02	425,000.00	THERMO FISHER SCIENT 1.40 17-26 23/01A	452,540.00	0.04
100,000.00	OMNICOM FINANCE HOLD 0.8 19-27 08/07A	100,767.00	0.01	1,944,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	1,997,537.76	0.19
297,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	301,128.30	0.03	100,000.00	UNITED TECHNOLOGIES 2.15 18-30 18/05A	111,632.00	0.01
145,000.00	STANDARD CHARTERED 1.625 14-21 13/06A	146,850.20	0.01	143,000.00	US BANCORP 0.85 17-24 07/06A	147,302.87	0.01
1,276,000.00	TESCO CORPORATE 1.375 18-23 24/10A	1,319,588.16	0.12	14,093,000.00	VERIZON COMM 2.875 17-38 15/01A	17,528,732.47	1.63
5,890,000.00	VODAFONE GROUP 2.20 16-26 25/08A	6,567,939.00	0.61	5,183,000.00	WELLS FARGO & COMP 1.5 17-27 24/05A	5,439,973.14	0.51
				100,000.00	WELLS FARGO AND 0.625 PCT 14/08/30A	96,356.00	0.01
				200,000.00	3M EMTN 0.95 15-23 15/05A	206,438.00	0.02
				300,000.00	3M EMTN 1.75 15-30 15/05A	347,064.00	0.03

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Floating rate bonds	256,099,014.58	23.81			
France	29,769,786.89	2.77			
300,000.00 BFCM EMTN FL.R 14-24 18/03Q	328,245.00	0.03	9,841,000.00 GOLDMAN SACHS GROUP FL.R 17-23 26/09Q	9,863,732.71	0.92
3,155,000.00 BNP PARIBAS FL.R 18-23 19/01Q	3,158,596.70	0.29	19,822,000.00 JPMORGAN CHASE FL.R 19-27 11/03A	20,522,509.48	1.91
16,512,000.00 BNP PARIBAS SA FL.R 17-22 22/09Q	16,697,594.88	1.56	15,194,000.00 MORGAN STANLEY FL.R 17-22 08/11Q	15,252,648.84	1.42
1,400,000.00 BPCE SA FL.R 18-23 23/03Q	1,401,246.00	0.13	13,911,000.00 MORGAN STANLEY FL.R 16-22 27/01Q	13,934,231.37	1.30
2,900,000.00 CARREFOUR BANQUE FL.R 16-21 20/04Q	2,902,929.00	0.27			
1,439,000.00 RCI BANQUE FL.R 17-22 14/03Q	1,425,027.31	0.13	Transferable securities dealt in on another regulated market	77,052,116.60	7.17
3,950,000.00 RCI BANQUE SA FL.R 18-23 12/01Q	3,856,148.00	0.36	Bonds	66,562,325.48	6.19
Germany	98,349.00	0.01	Australia	205,290.00	0.02
100,000.00 DAIMLER FL.R 17-24 03/07Q	98,349.00	0.01	200,000.00 AUSNET SERVICES HOLDI 0.625 20-30 25/08A	205,290.00	0.02
Italy	15,652,242.67	1.46	Belgium	24,064,656.11	2.23
12,286,000.00 INTESA SAN PAOLO FL.R 17-22 19/04Q	12,366,350.44	1.15	1,800,000.00 EANDIS 2.875 14-29 07/05A	2,176,272.00	0.20
1,251,000.00 MEDIOBANCA FL.R 17-22 18/05Q	1,250,662.23	0.12	400,000.00 ELIA TRANSMISSION BEL 0.875 20-30 28/04A	418,160.00	0.04
400,000.00 UNICREDIT SPA FL.R 19-25 03/07A	402,560.00	0.04	19,291,968.00 ROYAUME DE BELGIQUO 0.9 19-29 22/06A	21,470,224.11	1.99
1,500,000.00 UNICREDIT SPA FL.R 20-32 15/01A	1,419,930.00	0.13	France	3,613,116.73	0.34
200,000.00 UNICREDIT SPA FL.R 19-29 20/02A	212,740.00	0.02	200,000.00 AIR LIQUIDE FIN 1.3750 20-30 02/04A	223,100.00	0.02
Japan	13,256,352.02	1.23	100,000.00 LVMH MOET HENNESSY 0.125 19-23 28/02A	100,753.00	0.01
2,104,000.00 MIZUHO FINAN GRP INC FL.R 18-23 10/04Q	2,106,040.88	0.20	1,550,000.00 RCI BANQUE SA 1.75 19-26 10/04A	1,557,920.50	0.14
11,007,000.00 TAKEDA PHARMACE FL.R 18-22 21/11Q	11,150,311.14	1.03	1,689,000.00 SODEXO 0.75 20-25 27/04A	1,731,343.23	0.17
Luxembourg	540,316.00	0.05	Germany	1,898,171.48	0.18
300,000.00 HELVETIA EUROPE SA FL.R 20-41 30/09A	314,064.00	0.03	200,000.00 EUROGRID GMBH 1.1130 20-32 15/05A	214,094.00	0.02
200,000.00 TALANX FINANZ EMTN FL.R 12-42 15/06A	226,252.00	0.02	1,674,000.00 FRESENIUS SE & 1.1250 20-32 28/09A	1,684,077.48	0.16
Netherlands	7,973,780.52	0.74	Italy	799,640.00	0.07
3,068,000.00 ABB FINANCE BV FL.R 19-20 12/10Q	3,068,429.52	0.29	800,000.00 UNICREDIT 0 15-58 31/10S	799,640.00	0.07
1,400,000.00 BMW FINANCE FL.R 19-21 15/01Q	1,401,288.00	0.13	Japan	5,450,464.38	0.51
1,100,000.00 BMW FINANCE NV FL.R 20-22 24/06Q	1,104,554.00	0.10	418,000.00 JAPAN FINANCE ORGAN 0.05 20-27 12/02A	421,916.66	0.04
100,000.00 DAIMLER INTL FIN FL.R 18-23 11/01Q	99,463.00	0.01	3,650,000.00 NISSAN MOTOR CO 3.2010 20-28 17/09A	3,670,111.50	0.35
2,300,000.00 DAIMLER INTL FIN BV FL.R 17-22 11/05Q	2,300,046.00	0.21	641,000.00 TAKEDA PHARMACE 1.3750 20-32 09/07A	665,627.22	0.06
Norway	2,629,302.00	0.24	650,000.00 TAKEDA PHARMACE 2.0000 20-40 09/07A	692,809.00	0.06
2,600,000.00 DNB BK FL.R 19-22 25/01Q	2,629,302.00	0.24	Luxembourg	1,747,492.27	0.16
Spain	25,506,426.00	2.37	1,219,000.00 CPI PROPERTY GR 2.7500 20-26 12/05A	1,260,970.17	0.11
25,400,000.00 BBVA FL.R 17-22 12/04Q	25,506,426.00	2.37	7,000.00 HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	7,016.10	0.00
Switzerland	34,882,562.60	3.24	200,000.00 RICHEMONT INTERNATION 0.75 20-28 26/05A	208,466.00	0.02
34,252,000.00 UBS GROUP FUNDING FL.R 17-22 20/09Q	34,382,157.60	3.19	250,000.00 RICHEMONT INTERNATION 1.125 20-32 26/05A	271,040.00	0.03
500,000.00 UBS GROUP SA FL.R 20-26 29/01A	500,405.00	0.05	Netherlands	1,389,864.13	0.13
United Kingdom	16,731,526.19	1.56	1,249,249.00 NETHERLAND STRIP 0 10-42 15/01U	1,283,141.13	0.12
416,000.00 BARCLAYS BANK PLC FL.R 17-28 07/02A	413,524.80	0.04	100,000.00 VONOVIA FINANCE BV 1.50 16-26 10/06A	106,723.00	0.01
5,424,000.00 HSBC HOLDING FL.R 17-22 27/09Q	5,442,821.28	0.51	Norway	6,028,285.96	0.56
3,718,000.00 HSBC HOLDING FL.R 17-23 05/10Q	3,711,530.68	0.35	5,524,000.00 EQUINOR ASA 1.375 20-32 22/05A	6,028,285.96	0.56
6,939,000.00 LLOYDS BANK GRP FL.R 17-24 21/06Q	6,955,445.43	0.64	Portugal	466,319.84	0.04
200,000.00 STANDARD CHARTERED FL.R 17-27 03/10A	208,204.00	0.02	379,091.00 PORTUGAL 2.25 18-34 18/04A	466,319.84	0.04
United States of America	109,058,370.69	10.14	Spain	502,689.40	0.05
3,984,000.00 BANK OF AMERICA FL.R 17-22 07/02Q	3,992,924.16	0.37	200,000.00 ABERTIS INFRAES 2.2500 20-29 29/03A	205,382.00	0.02
13,503,000.00 BANK OF AMERICA FL.R 19-29 08/08A	13,467,892.20	1.25	100,000.00 ACS ACTIVIDADES 1.3750 20-25 17/06A	101,465.00	0.01
200,000.00 BANK OF AMERICA COR FL.R 20-29 31/03A	244,228.00	0.02	195,000.00 SPAIN 4.85 10-20 31/10A	195,842.40	0.02
5,742,000.00 CITIGROUP FL.R 16-21 24/05Q	5,770,537.74	0.54	United Kingdom	228,798.00	0.02
1,448,000.00 CITIGROUP INC FL.R 18-23 21/03Q	1,450,982.88	0.13	200,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A	228,798.00	0.02
20,537,000.00 CITIGROUP INC FL.R 18-26 24/07A	21,587,056.81	2.00	United States of America	20,167,537.18	1.88
2,962,000.00 GOLDMAN SACHS GROUP FL.R 17-22 09/09Q	2,971,626.50	0.28	100,000.00 ABBVIE INC 1.5 20-23 15/11A	104,264.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,997,000.00	AMERICAN HONDA 0.35 19-22 26/02A	9,063,487.83	0.85		Netherlands	7,071,902.70	0.66
200,000.00	BLACKSTONE HOLDINGS 1.5 19-29 10/04A	216,892.00	0.02	3,100,000.00	ABN AMRO BK 1.4500 18-38 12/04A	3,883,525.00	0.37
6,255,000.00	COCA COLA CO 0.80 20-40 15/03A	6,182,254.35	0.57	150,000.00	BMW FINANCE NV 0.875 20-32 14/01A	156,508.50	0.01
3,900,000.00	COCA COLA CO 0.375 20-33 15/03A	3,840,252.00	0.36	150,000.00	BMW FINANCE NV 0.00 19-23 24/03A	150,090.00	0.01
740,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	760,387.00	0.07	200,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	200,270.00	0.02
	Floating rate bonds	10,489,791.12	0.98	1,900,000.00	JAB HOLDINGS BV 2 17-28 18/05A	2,030,530.00	0.19
	Canada	2,804,004.00	0.26	100,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	104,690.00	0.01
2,800,000.00	BANK OF NOVA SC FL.R 19-21 18/01Q	2,804,004.00	0.26	300,000.00	SHELL INTL FIN 1.50 20-28 07/04A	328,434.00	0.03
	Netherlands	2,613,754.00	0.24	215,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	217,855.20	0.02
2,600,000.00	SIEMENS FINANCI FL.R 19-21 17/12Q	2,613,754.00	0.24		Slovakia	314,010.00	0.03
	United Kingdom	5,072,033.12	0.48	300,000.00	EUSTREAM 1.625 20-27 25/06A	314,010.00	0.03
5,047,000.00	CREDIT SUISSE AG FL 0.183 20-21 27/08Q	5,072,033.12	0.48		Spain	882,261.00	0.08
	Other transferable securities	89,665,573.65	8.34	900,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	882,261.00	0.08
	Bonds	73,703,501.19	6.86		Sweden	7,025,027.30	0.65
	Australia	95,701.00	0.01	6,280,000.00	SVENSKA HANDELS 0.5000 20-30 18/02A	6,349,959.20	0.59
100,000.00	VICINITY CENTRE 1.1250 19-29 07/11A	95,701.00	0.01	226,000.00	TELE2 AB 1.1250 18-24 15/05A	233,424.10	0.02
	Belgium	107,435.00	0.01	400,000.00	TELE2 AB 2.1250 18-28 15/05A	441,644.00	0.04
100,000.00	LONZA FINANCE INTL 1.625 20-27 17/04A	107,435.00	0.01		Switzerland	111,550.00	0.01
	Finland	104,449.00	0.01	100,000.00	RICHEMONT INTL 1.5 18-30 26/03A	111,550.00	0.01
100,000.00	KOJAMO 1.625 18-25 07/03A	104,449.00	0.01		United States of America	8,601,643.31	0.80
	France	3,935,564.00	0.37	250,000.00	CITIGROUP INC 1.625 18-28 21/03A	272,780.00	0.03
100,000.00	BOUYGUES SA 1.1250 20-28 24/07A	106,375.00	0.01	7,111,000.00	COMCAST CORP 0.7500 20-32 20/02A	7,156,225.96	0.66
200,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	208,840.00	0.02	100,000.00	FIDELITY NATIONAL 0.75 19-23 21/05A	101,888.00	0.01
400,000.00	THALES SA 0.75 18-25 23/01A	409,848.00	0.04	100,000.00	FIDELITY NATL I 1.0000 19-28 03/12A	102,662.00	0.01
200,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	203,568.00	0.02	300,000.00	PROLOGIS 0.625 19-31 10/09A	299,529.00	0.03
2,400,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	2,699,784.00	0.25	400,000.00	VERIZON COMMUNICATIONS 1.850 20-40 18/05A	430,460.00	0.04
300,000.00	WORLDLINE SA 0.875 20-27 30/06A	307,149.00	0.03	245,000.00	VF CORP 0.6250 20-32 25/02A	238,098.35	0.02
	Germany	14,631,427.00	1.36		Floating rate bonds	15,962,072.46	1.48
200,000.00	BERTELSMANN AG 1.5 20-30 15/05A	214,636.00	0.02		Japan	1,337,158.96	0.12
5,547,000.00	DE BAHN FIN. 1.125 19-28 18/01A	6,056,880.24	0.56	1,333,000.00	SUMITOMO MITSUI BANK FL.R 17-22 14/06Q	1,337,158.96	0.12
49,000.00	FRESENIUS MEDICAL CARE 1.0 20-26 29/05A	50,459.22	0.00		Netherlands	6,267,146.00	0.58
7,386,000.00	FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	7,772,804.82	0.73	6,200,000.00	ING GROUP NV FL.R 18-23 20/09Q	6,267,146.00	0.58
1,000.00	FRESENIUS SE 1.125 20-33 28/01A	1,006.12	0.00		Spain	2,813,188.00	0.26
100,000.00	LANDESBK HESS THUERIN 0.125 19-24 19/11A	101,396.00	0.01	2,800,000.00	SANTANDER CONS FIN FL.R 20-22 25/02Q	2,813,188.00	0.26
414,000.00	MTU AERO ENGINES GMBH 3.00 20-25 01/07A	434,244.60	0.04		United Kingdom	5,544,579.50	0.52
	Ireland	101,640.00	0.01	5,602,000.00	SANTANDER UK GROUP FL.R 18-24 27/03Q	5,544,579.50	0.52
100,000.00	FCA BANK SPA IRELAND 1.25 19-22 21/06A	101,640.00	0.01		Total securities portfolio	1,070,262,547.31	99.52
	Italy	287,026.66	0.03				
278,000.00	TERNA SPA 1.00 18-23 23/07A	287,026.66	0.03				
	Japan	201,754.00	0.02				
200,000.00	SUMITOMO BANK 0.606 17-22 18/01A	201,754.00	0.02				
	Luxembourg	30,232,110.22	2.81				
22,662,000.00	DH EUROPE FIN 0.75 19-31 18/09A	22,373,739.36	2.07				
200,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	209,554.00	0.02				
700,000.00	TLG IMMOBILEN AG 0.375 19-22 23/09A	700,119.00	0.07				
6,669,000.00	UPJOHN FINANCE 1.9080 20-32 23/06A	6,948,697.86	0.65				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	248,611,953.63	89.16	Sweden	12,278,428.85	4.40
Bonds	234,254,660.63	84.01	12,245,000.00 VERISURE MIDHOLDING 5.75 17-23 01/12S	12,278,428.85	4.40
France	27,454,384.65	9.85	The Netherlands Antilles	26,022,956.66	9.33
200,000.00 CROWN EURO HLDG REGS 4.00 14-22 15/07S	208,174.00	0.07	2,453,000.00 TEVA PHARMA 3.25 18-22 14/03S	2,453,441.54	0.88
234,000.00 CROWN EURO HOLDINGS 0.75 19-23 15/02S	228,959.64	0.08	4,410,000.00 TEVA PHARMA 4.5 18-25 01/03U	4,305,042.00	1.54
150,000.00 CROWN EURO HOLDINGS 3.375 15-25 15/05S	158,904.00	0.06	19,988,000.00 TEVA PHARMA 1.125 16-24 15/10A	17,351,782.68	6.22
600,000.00 ELIS SA 1.0 19-25 03/04A	560,094.00	0.20	2,061,000.00 TEVA PHARMA 1.25 15-23 31/03A	1,912,690.44	0.69
4,800,000.00 ELIS SA 1.875 18-23 15/02A	4,768,464.00	1.71	United Kingdom	6,892,917.02	2.47
2,715,000.00 FAURECIA 2.625 18-25 15/06S	2,682,474.30	0.96	100,000.00 EG GLOBAL FINANCE PLC 4.375 19-25 13/05S	95,174.00	0.03
142,000.00 FAURECIA 2.3750 19-27 15/06S	134,393.06	0.05	6,681,000.00 EG GLOBAL FINANCE PLC 6.25 19-25 30/10S	6,687,814.62	2.40
6,368,000.00 FAURECIA 3.1250 19-26 15/06S	6,347,304.00	2.28	120,000.00 JAGUAR LAND ROV 6.8750 19-26 15/11S	109,928.40	0.04
1,230,000.00 FAURECIA 3.7500 20-28 15/06S	1,227,171.00	0.44	United States of America	27,104,706.00	9.72
4,133,000.00 LOXAM SAS 3.25 19-25 14/01S	3,936,062.55	1.41	1,578,000.00 FORD MOTOR CREDIT CO 1.514 19-23 17/02A	1,501,782.60	0.54
7,300,000.00 QUATRIM 5.8750 19-24 31/01A	7,012,818.00	2.52	9,971,000.00 FORD MOTOR CREDIT CO 3.021 19-24 06/03A	9,797,504.60	3.51
5,000.00 RENAULT SA 1.00 17-23 08/03A	4,902.10	0.00	1,478,000.00 NETFLIX INC 4.625 18-29 15/05S	1,713,770.56	0.61
200,000.00 RENAULT SA 1.2500 19-25 24/06A	184,664.00	0.07	1,479,000.00 NETFLIX INC 3.6250 19-30 15/06S	1,607,968.80	0.58
Germany	33,909,275.47	12.17	1,655,000.00 NETFLIX INC 3.8750 19-29 15/11S	1,831,224.40	0.66
50,000.00 DAIMLER AG 2.0000 20-26 22/08A	54,202.50	0.02	10,552,000.00 QUINTILES IMS INC 3.25 17-25 15/03S	10,652,455.04	3.82
1,506,000.00 THYSSENKRUPP AG 2.75 16-21 08/03A	1,504,388.58	0.54	Floating rate bonds	14,357,293.00	5.15
7,192,000.00 THYSSENKRUPP AG 1.875 19-23 06/03A	6,744,657.60	2.42	Spain	6,319,467.00	2.27
2,387,000.00 THYSSENKRUPP AG 1.375 17-22 03/03A	2,335,273.71	0.84	6,300,000.00 BANCO SANTANDER FL.R 17-23 28/03Q	6,319,467.00	2.27
16,142,000.00 THYSSENKRUPP AG 2.875 19-24 22/02A	15,210,929.44	5.46	United States of America	8,037,826.00	2.88
7,899,000.00 VERTICAL MIDCO 4.3750 20-27 15/07S	8,059,823.64	2.89	2,095,000.00 FORD MOTOR CREDIT FL.R 17-24 01/12Q	1,833,816.35	0.66
Ireland	11,186,303.04	4.01	6,571,000.00 FORD MOTOR CREDIT CO FL.R 18-22 07/12Q	6,204,009.65	2.22
996,000.00 FCA BANK SPA 0.5000 19-24 13/09A	992,394.48	0.36	Transferable securities dealt in on another regulated market	14,601,898.08	5.24
9,537,000.00 SMURFIT KAPPA 2.875 18-26 15/01S	10,193,908.56	3.65	Bonds	14,601,898.08	5.24
Italy	25,099,301.21	9.00	Netherlands	94,509.00	0.03
4,300,000.00 ATLANTIA 5.875 04-24 09/06A	4,811,657.00	1.72	100,000.00 UNITED GROUP 3.125 20-26 15/02A	94,509.00	0.03
1,015,000.00 ATLANTIA EMTN 2.875 13-21 26/02A	1,010,929.85	0.36	Spain	4,802,977.00	1.72
100,000.00 ATLANTIA SPA 4.375 10-25 16/09A	109,391.00	0.04	4,700,000.00 CELLNEX TELECOM S.A. 1.875 20-29 26/06A	4,802,977.00	1.72
1,457,000.00 AUTOSTRADE 1.625 15-23 12/06A	1,415,154.96	0.51	United States of America	9,704,412.08	3.49
4,582,000.00 AUTOSTRADE PER ITALIA 1.75 16-27 01/02A	4,323,758.48	1.55	8,962,000.00 NETFLIX INC 3.625 17-27 05/02S	9,704,412.08	3.49
1,102,000.00 TELECOM ITALIA 2.75 19-25 15/04A	1,138,145.60	0.41	Other transferable securities	11,872,210.66	4.26
11,213,000.00 TELECOM ITALIA 4.00 19-24 11/04A	11,920,988.82	4.27	Bonds	11,872,210.66	4.26
200,000.00 TELECOM ITALIA EMTN 3.75 15-23 16/01A	209,686.00	0.08	Finland	5,747,723.64	2.07
150,000.00 TELECOM ITALIA EMTN 5.25 10-22 10/02A	159,589.50	0.06	6,231,000.00 TEOLLISUUDEN VOIMA 1.125 19-26 09/03A	5,747,723.64	2.07
Japan	21,664,848.62	7.77	Spain	680,555.94	0.24
9,070,000.00 SOFTBANK GROUP 4.0000 18-23 20/04S	9,406,497.00	3.37	687,000.00 GRIFOLS 1.625 19-25 15/02S	680,555.94	0.24
11,513,000.00 SOFTBANK GROUP 5.00 18-28 15/04S	12,258,351.62	4.40	United Kingdom	5,443,931.08	1.95
Netherlands	25,293,622.56	9.07	6,538,000.00 JAGUAR LAND ROVER 2.20 17-24 15/01S	5,443,931.08	1.95
2,236,000.00 FIAT CHRYSLER AUTO 3.75 16-24 29/03A	2,367,991.08	0.85	Total securities portfolio	275,086,062.37	98.66
5,522,000.00 UNITED GROUP BV 3.625 20-28 15/02A	5,211,718.82	1.87			
10,100,000.00 ZF EUROPE FINANCE BV 2.00 19-26 23/02A	9,249,580.00	3.32			
100,000.00 ZF EUROPE FINANCE BV 2.5 19-27 23/10A	91,206.00	0.03			
8,773,000.00 ZIGGO BOND CO BV 3.375 20-30 28/02S	8,373,126.66	3.00			
Spain	17,347,916.55	6.22			
200,000.00 CELLNEX TELECOM 2.875 17-25 18/04A	217,192.00	0.08			
5,900,000.00 CELLNEX TELECOM REGS 2.375 16-24 16/01A	6,224,972.00	2.23			
10,835,000.00 GRIFOLS SA 3.20 17-25 01/05S	10,905,752.55	3.91			

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	789,046,601.21	89.13	100,000.00 JYSKE BK 0.875 18-21 05/12A	101,141.00	0.01
Bonds	480,008,066.92	54.22	200,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	198,216.00	0.02
			200,000.00 SYDBANK AS 1.375 09.22 18/09A	204,964.00	0.02
Australia	2,634,924.55	0.30	Finland	2,021,467.36	0.23
325,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	344,334.25	0.04	200,000.00 FORTUM OYJ 0.8750 19-23 27/02A	203,734.00	0.02
300,000.00 AURIZON NETWORK REGS 3.125 16-26 01/06A	337,662.00	0.04	200,000.00 NORDEA BANK 1.125 15-25 12/02A	211,514.00	0.02
100,000.00 COMMONWEALTH BANK 1.125 18-28 18/01A	108,558.00	0.01	298,000.00 NORDEA BANK 3.25 12-22 05/07A	316,291.24	0.04
360,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	364,993.20	0.04	628,000.00 NORDEA BANK AB 1.00 16-23 22/02A	646,237.12	0.08
135,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A	137,216.70	0.02	500,000.00 NORDEA BANK AB 1.125 17-27 27/09A	540,490.00	0.06
190,000.00 NATIONAL AUSTRALIA 0.35 17-22 07/09A	192,071.00	0.02	100,000.00 SAMPO OYJ 1.00 16-23 18/09A	103,201.00	0.01
17,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	17,393.04	0.00	France	48,370,263.25	5.46
500,000.00 ORIGIN ENERGY REGS 3.50 13-21 04/10A	515,600.00	0.06	100,000.00 APRR SA 1.875 14-25 15/01A	108,058.00	0.01
408,000.00 WESTFARMERS 1.25 14-21 07/10A	413,475.36	0.05	500,000.00 AUCHAN HOLDING 2.8750 20-26 29/01A	528,165.00	0.06
100,000.00 WESTPAC BANKING 0.25 16-22 17/01A	100,702.00	0.01	100,000.00 AXA SA 1.125 16-28 15/05A	109,500.00	0.01
100,000.00 WESTPAC BANKING 0.625 17-24 22/11A	102,919.00	0.01	400,000.00 BANQUE FED CRED 0.7500 19-23 15/06A	409,600.00	0.05
Austria	8,547,047.46	0.97	600,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A	604,800.00	0.07
300,000.00 ERSTE GROUP BAN 0.8750 19-26 22/05A	309,366.00	0.03	100,000.00 BANQUE FED CRED MU 1.25 17-27 26/05A	108,027.00	0.01
5,500,000.00 OMV 1.00 17-26 14/12A	5,804,700.00	0.67	400,000.00 BFCM 0.125 19-24 05/02Y	402,520.00	0.05
725,000.00 OMV AG 1.5 20-24 09/04A	762,765.25	0.09	700,000.00 BFCM 1.625 16-26 19/01A	759,829.00	0.09
300,000.00 OMV AG 2.0 20-28 09/04A	336,438.00	0.04	400,000.00 BFCM 0.50 18-22 16/11A	405,740.00	0.05
68,000.00 OMV AG 0.75 18-23 04/12A	69,711.56	0.01	100,000.00 BFCM 0.75 18-25 17/07A	103,589.00	0.01
77,000.00 OMV AG 0.0000 20-23 16/06A	77,164.01	0.01	200,000.00 BFCM 0.75 19-26 08/06A	207,866.00	0.02
100,000.00 OMV AG 2.625 12-22 27/09A	105,498.00	0.01	400,000.00 BFCM 1.25 15-25 14/01A	422,008.00	0.05
240,000.00 OMV AG EMTN 4.25 11-21 12/10A	250,915.20	0.03	800,000.00 BFCM EMTN 3.00 13-23 28/11A	878,808.00	0.10
300,000.00 RAIFFEISEN BANK 0.2500 20-25 22/01A	301,482.00	0.03	300,000.00 BNP PAR 2.375 15-25 17/02A	321,009.00	0.04
300,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	303,144.00	0.03	225,000.00 BNP PARIBAS 2.75 15-26 27/01A	247,650.75	0.03
8,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	8,307.44	0.00	600,000.00 BNP PARIBAS SA 1.50 17-25 17/11A	634,764.00	0.07
200,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	217,556.00	0.02	12,274,000.00 BNP PARIBAS SA 1.125 18-26 11/06A	12,746,671.74	1.45
Belgium	15,439,569.05	1.74	400,000.00 BOUYGUES 1.375 16-27 07/06A	435,700.00	0.05
13,103,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	13,786,321.45	1.56	300,000.00 BPCE 2.875 16-26 22/04A	339,036.00	0.04
16,000.00 ANHEUSER-BU INB REGS 0.80 15-23 20/04A	16,381.60	0.00	200,000.00 BPCE 4.625 13-23 18/07A	223,612.00	0.03
300,000.00 BELFIUS BANQUE 0.75 17-22 12/09A	304,227.00	0.03	100,000.00 BPCE S.A 1.0 19-25 01/04A	103,123.00	0.01
400,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	408,148.00	0.05	100,000.00 BPCE SA 1.625 18-28 31/01A	108,166.00	0.01
200,000.00 BELFIUS BANQUE SA/NV 1.00 17-24 26/10A	206,434.00	0.02	100,000.00 CAPGEMINI SE 0.50 16-21 09/11A	100,518.00	0.01
100,000.00 EUROCLEAR BANK 0.1250 20-25 07/07A	100,751.00	0.01	400,000.00 CAPGEMINI SE 0.6250 20-25 23/06A	407,684.00	0.05
100,000.00 EUROCLEAR BANK 0.5000 18-23 10/07A	102,048.00	0.01	300,000.00 CAPGEMINI SE 1.250 20-22 15/04A	305,607.00	0.03
200,000.00 KBC GROUP NV 0.875 18-23 27/06A	205,064.00	0.02	400,000.00 CAPGEMINI SE 1.6250 20-26 15/04A	428,136.00	0.05
300,000.00 KBC GROUP NV 1.125 19-24 25/01A	310,194.00	0.04	200,000.00 CAPGEMINI SE 1.00 18-24 18/10A	207,074.00	0.02
Canada	11,775,155.34	1.33	100,000.00 CAPGEMINI SE 1.75 18-28 18/04A	109,279.00	0.01
1,216,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	1,235,176.32	0.14	200,000.00 CARMILA 2.375 15-23 18/09A	207,428.00	0.02
200,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	212,328.00	0.02	200,000.00 CARREFOUR SA 0.875 18-23 12/06A	204,354.00	0.02
575,000.00 MAGNA INTL 1.500 17-27 25/09A	614,755.50	0.07	773,000.00 CARREFOUR SA 1.75 14-22 15/07A	795,092.34	0.09
8,929,000.00 ROYAL BANK OF C 0.1250 19-24 23/07A	8,971,412.75	1.02	400,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	429,976.00	0.05
196,000.00 ROYAL BANK OF C 0.2500 19-24 02/05A	198,022.72	0.02	1,900,000.00 CIE DE SAINT-GOBAIN 1 17-25 17/03A	1,988,065.00	0.22
300,000.00 TORONTO-DOMINIO 0.3750 19-24 25/04A	303,330.00	0.03	1,000,000.00 CIE DE SAINT-GOBAIN 2.375 20-27 04/10A	1,129,770.00	0.13
235,000.00 TORONTO-DOMINION 0.625 18-23 20/07A	240,130.05	0.03	300,000.00 CM ARKEA 1.25 17-24 31/05A	310,152.00	0.04
Cayman Islands	105,672.00	0.01	200,000.00 COFIROUTE SA 5.00 06-21 24/05A	206,520.00	0.02
100,000.00 HUTCHISON WHAMPOA 3.625 12-22 06/06A	105,672.00	0.01	300,000.00 CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	308,049.00	0.03
Czech Republic	1,120,723.45	0.13	200,000.00 DANONE 2.60 13-23 28/06A	215,790.00	0.02
1,067,000.00 CEZ AS EMTN -9- 5.00 09-21 19/10A	1,120,723.45	0.13	50,000.00 DANONE 3.60 10-20 23/11A	50,276.50	0.01
Denmark	807,813.00	0.09	100,000.00 DANONE SA EMTN 1.125 15-25 14/01A	105,392.00	0.01
300,000.00 ISS GLOBAL A/S 1.50 17-27 31/08A	303,492.00	0.04	700,000.00 EDF 1.00 16-26 13/10A	737,604.00	0.08
			3,300,000.00 EDF SA 4.125 12-27 25/03A	4,118,730.00	0.48
			100,000.00 ENGIE 2.375 14-26 19/05A	113,474.00	0.01
			100,000.00 EUTELSAT 1.125 16-21 23/06A	100,462.00	0.01
			300,000.00 FIRMENICH PRODU 1.3750 20-26 30/10A	315,966.00	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	GECINA 1.375 17-27 30/06A	324,180.00	0.04	100,000.00	DEUTC PFANDBRIEFBANK 0.625 18-22 23/02A	99,800.00	0.01
200,000.00	HOLDING INFRASTRUCTUR 0.625 17-23 27/03A	199,046.00	0.02	100,000.00	DEUTSCHE KREDITBK 0.75 17-24 26/09A	100,838.00	0.01
200,000.00	HOLDING INFRASTRUCTUR 1.625 17-27 27/11A	202,876.00	0.02	200,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	198,332.00	0.02
100,000.00	IMERYS SA 2.00 14-24 10/12A	102,776.00	0.01	100,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	106,669.00	0.01
100,000.00	JCDECAUX SA 2.0000 20-24 24/10A	104,362.00	0.01	144,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	157,387.68	0.02
200,000.00	KERING 1.25 16-26 10/05A	213,178.00	0.02	47,000.00	DEUTSCHE POST AG REGS 2.875 12-24 11/12A	52,890.04	0.01
300,000.00	KLEPIERRE 1.75 14-24 06/11A	319,002.00	0.04	193,000.00	DEUTSCHE TELEKO 0.8750 19-26 25/03A	201,331.81	0.02
300,000.00	KLEPIERRE EMTN 1.00 15-23 17/04A	307,002.00	0.03	8,672,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	8,868,334.08	1.01
100,000.00	MERCIALYS SA 1.787 14-23 31/03A	99,434.00	0.01	200,000.00	DVB BANK 1.00 17-22 25/04A	201,410.00	0.02
100,000.00	ORANGE 2.50 12-23 01/03A	106,366.00	0.01	300,000.00	DVB BANK 1.25 16-21 15/09A	302,871.00	0.03
600,000.00	ORANGE 3.125 13-24 09/01A	661,944.00	0.07	288,000.00	E.ON SE 19-22 24/10U	288,826.56	0.03
200,000.00	ORANGE SA 0.875 16-27 03/02A	209,294.00	0.02	68,000.00	E.ON SE 0.875 17-24 22/05A	70,220.20	0.01
300,000.00	ORANGE SA 1.5 17-27 09/09A	326,694.00	0.04	394,000.00	E.ON 0.00 19-24 28/08U	394,484.62	0.04
400,000.00	PEUGEOT SA 2.75 20-26 15/05A	429,316.00	0.05	166,000.00	E.ON SE 0.25 19-26 24/10A	167,802.76	0.02
180,000.00	PEUGEOT SA 2.375 16-23 14/04A	186,850.80	0.02	304,000.00	E.ON SE 0.375 20-23 20/04A	307,283.20	0.03
63,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	65,429.28	0.01	58,000.00	E.ON SE 0.375 17-21 23/08A	58,194.30	0.01
100,000.00	RCI BANQUE SA 0.50 16-23 15/09A	97,791.00	0.01	102,000.00	E.ON SE 0.3750 20-27 29/09A	103,776.84	0.01
102,000.00	RCI BANQUE SA 0.75 17-22 12/01A	101,657.28	0.01	182,000.00	E.ON SE 0.00 20-23 18/12A	182,362.18	0.02
312,000.00	RCI BANQUE SA 0.75 17-22 26/09A	309,922.08	0.04	202,000.00	FRESENIUS MEDIC 1.5000 18-25 11/07A	214,083.64	0.02
130,000.00	RCI BANQUE SA 1.00 16-23 17/05S	129,378.60	0.01	10,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	10,093.20	0.00
7,115,000.00	RCI BANQUE SA 1.625 17-25 11/04A	7,149,650.05	0.82	17,000.00	FRESENIUS MEDICAL C 0.25 19-23 29/11A	17,079.05	0.00
277,000.00	RCI BANQUE SA 0.75 19-23 10/04A	273,778.49	0.03	1,522,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	1,532,045.20	0.17
400,000.00	SCHNEIDER ELECTRIC 0.875 15-25 11/03A	416,616.00	0.05	354,000.00	FRESENIUS SE & CO KGA 1.625 20-27 08/10A	377,622.42	0.04
210,000.00	SODEXHO 0.75 16-27 14/04A	215,182.80	0.02	100,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	108,816.00	0.01
239,000.00	SODEXHO 2.50 14-26 24/06A	269,412.75	0.03	10,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	10,642.50	0.00
200,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	215,182.00	0.02	836,000.00	HOCHTIEF AG 0.5 19-27 03/09A	835,473.32	0.09
100,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	105,021.00	0.01	154,000.00	HOCHTIEF AG 1.75 18-25 03/07A	163,438.66	0.02
300,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	320,589.00	0.04	300,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	305,589.00	0.03
100,000.00	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	99,426.00	0.01	100,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	103,127.00	0.01
100,000.00	UNIBAIL-RODAMCO 0.1250 18-21 14/05A	99,935.00	0.01	61,000.00	INFINEON TECHNOLOGIES 1.50 15-22 10/03A	62,438.38	0.01
300,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	302,763.00	0.03	550,000.00	LANXESS AG 0.25 16-21 07/10A	551,595.00	0.06
1,000.00	VEOLIA ENVIRONN. 5.125 07-22 24/05A	1,086.79	0.00	300,000.00	LANXESS AG 1.00 16-26 07/10A	315,318.00	0.04
100,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	102,586.00	0.01	95,000.00	LANXESS FINANCE 2.625 12-22 21/11A	100,469.15	0.01
300,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	384,321.00	0.04	200,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	206,768.00	0.02
100,000.00	VEOLIA ENVIRONNEMENT 1.2500 20-28 15/04A	106,272.00	0.01	1,000.00	O2 TELEFONICA DF REGS 2.375 14-21 10/02A	1,008.55	0.00
200,000.00	VIVENDI 1.125 16-23 24/11A	207,186.00	0.02	100,000.00	SANTANDER CONSU 0.2500 19-24 15/10A	99,926.00	0.01
500,000.00	VIVENDI SA 0.0000 19-22 13/06A	501,115.00	0.06	400,000.00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	410,488.00	0.05
	Germany	50,066,090.17	5.66	400,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	408,272.00	0.05
8,000.00	BASF 0.875 17-27 15/11A	8,510.48	0.00	100,000.00	VOLKSWAGEN BK 0.625 18-21 08/09A	100,660.00	0.01
5,000.00	BAYER 1.875 14-21 25/01A	5,007.20	0.00	380,000.00	VOLKSWAGEN FIN 3.3750 20-28 06/04A	441,943.80	0.05
400,000.00	BERTELSMANN 1.75 14-24 14/10A	428,780.00	0.05	349,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	351,645.42	0.04
400,000.00	BERTELSMANN 2.625 12-22 02/08A	420,796.00	0.05	50,000.00	VOLKSWAGEN LEASING 0.50 19-22 20/06A	50,252.50	0.01
1,600,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	1,700,320.00	0.20	65,000.00	VOLKSWAGEN LEASING 1.50 19-26 19/06A	67,312.05	0.01
3,411,000.00	COMMERZBANK AG 0.5 19-26 04/12A	3,433,683.15	0.40	34,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	36,258.62	0.00
11,000.00	COMMERZBANK AG 0.625 19-24 28/08A	11,210.87	0.00	50,000.00	VW FINANCIAL AG 2.25 18-26 16/10A	53,950.00	0.01
13,958,000.00	COMMERZBANK AG 1.00 19-26 25/02A	14,438,713.52	1.64		Iceland	101,898.00	0.01
100,000.00	COMMERZBANK AG 1.125 17-25 19/09A	101,936.00	0.01	100,000.00	ARION BANK 1.625 16-21 01/12A	101,898.00	0.01
300,000.00	COMMERZBANK AG 0.5000 18-21 06/12A	302,322.00	0.03		Ireland	18,999,595.89	2.15
60,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	60,852.00	0.01	184,000.00	ABBOTT IRELAND FINAN 1.50 18-26 27/09A	199,205.76	0.02
200,000.00	COMMERZBANK AG 1.875 18-28 28/02A	211,978.00	0.02	100,000.00	BANK OF IRELAND 1.375 18-23 29/08A	101,944.00	0.01
8,817,000.00	CONTINENTAL AG 2.5000 20-26 27/08A	9,591,749.79	1.09	17,925,000.00	DELL BANK INTER 0.6250 19-22 17/10A	17,937,547.50	2.04
300,000.00	COVESTRO 1 16-21 07/10A	301,779.00	0.03	173,000.00	DELL BANK INTER 1.6250 20-24 24/06A	176,285.27	0.02
121,000.00	COVESTRO AG 1.75 16-24 25/09A	126,228.41	0.01	100,000.00	FCA BANK SPA 1.0000 18-22 21/02A	101,017.00	0.01
24,000.00	DAIMLER AG 1.00 17-27 15/11A	24,661.92	0.00	368,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	378,771.36	0.04
42,000.00	DAIMLER AG 2.0000 20-26 22/08A	45,530.10	0.01	100,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	104,825.00	0.01
50,000.00	DAIMLER EMTN 1.875 14-24 08/07A	52,902.00	0.01				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Italy	14,998,765.83	1.69				
925,000.00	ACEA SPA 2.625 14-24 15/07A	1,006,742.25	0.11	3,698,000.00	DH EUROPE FINANCE 0.20 19-26 18/03A	3,690,419.10	0.42
799,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	961,908.11	0.11	300,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	332,556.00	0.04
100,000.00	AZIMUT HOLDING SPA 1.625 19-24 12/12A	99,230.00	0.01	100,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	104,568.00	0.01
200,000.00	A2A EMTN REGS 4 3.625 13-22 13/01A	209,268.00	0.02	1,900,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	1,997,128.00	0.23
750,000.00	CDP RETI SRL 1.875 15-22 29/05A	766,350.00	0.09	40,000.00	HEIDELBERG CEMENT FIN 0.50 17-21 18/01A	40,042.00	0.00
69,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	93,777.21	0.01	400,000.00	HEIDELBERGCEMENT 0.00 20-24 09/10U	430,908.00	0.05
464,000.00	ENI 1.50 15-26 02/02A	495,779.36	0.06	1,081,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	1,140,076.65	0.13
200,000.00	ENI 1.75 15-24 18/01A	211,728.00	0.02	211,000.00	HEIDELBERGCEMENT FIN 1.1250 19-27 01/12A	214,006.75	0.02
469,000.00	ENI EMTN 3.25 13-23 10/07A	512,823.36	0.06	3,945,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	4,129,547.10	0.47
200,000.00	ENI REGS 1.625 16-28 17/05A	218,350.00	0.02	290,000.00	HEIDELBERGCEMENT REGS 3.25 13-21 21/10S	299,860.00	0.03
220,000.00	ENI SPA 0.75 16-22 17/05A	223,069.00	0.03	286,000.00	HOLCIM FINANCE REGS 0.50 19-26 29/11A	288,253.68	0.03
586,000.00	ENI SPA 1.00 17-25 14/03A	609,363.82	0.07	236,000.00	IBM CORP 0.375 19-23 31/01A	238,876.84	0.03
365,000.00	ENI SPA 2.625 13-21 22/11A	823,410.55	0.09	100,000.00	LOGICOR FINANCING SA 0.75 19-24 15/07A	100,216.00	0.01
200,000.00	ENI SPA 3.75 13-25 12/09A	235,928.00	0.03	11,880,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	12,185,672.40	1.38
160,000.00	FERROVIE DELLO STATO 0.875 17-23 07/12A	163,024.00	0.02	490,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A	491,063.30	0.06
476,000.00	INTESA SAN PAOLO 2.125 18-23 30/08A	501,261.32	0.06	8,074,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	8,520,815.16	0.96
700,000.00	INTESA SAN PAOLO 4.00 13-23 30/11A	776,986.00	0.09	269,000.00	SES SA 1.625 18-26	279,213.93	0.03
1,426,000.00	INTESA SAN PAOLO 6.625 13-23 13/09A	1,627,807.52	0.18	200,000.00	SES S.A. 0.875 19-27 04/11A	196,192.00	0.02
755,000.00	INTESA SANPAOLO 3.928 14-26 15/09A	823,410.55	0.09	100,000.00	TLG IMMOBILEN AG 1.50 19-26 28/05A	102,941.00	0.01
3,171,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	3,335,130.96	0.38	899,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	915,685.44	0.10
126,000.00	IREN SPA 0.875 16-24 04/11A	129,299.94	0.01		Mexico	327,153.00	0.04
100,000.00	IREN SPA 1.50 17-27 24/10A	107,854.00	0.01	200,000.00	AMERICA MOVIL 2.125 16-28 10/03A	224,786.00	0.03
100,000.00	MEDIOBANCA 0.625 17-22 27/09A	101,053.00	0.01	100,000.00	AMERICA MOVIL SAB 3.00 12-21 12/07A	102,367.00	0.01
100,000.00	MEDIOBANCA 1.625 16-21 19/01A	100,550.00	0.01		Netherlands	68,821,997.34	7.77
100,000.00	MEDIOBANCA DI C 1.1250 19-25 15/07A	102,204.00	0.01	350,000.00	ABB FINANCE 0.625 16-23 03/05A	356,632.50	0.04
475,000.00	SNAM CV 0.875 16-26 25/10A	496,617.25	0.06	150,000.00	ABB FINANCE 0.755 17-24 16/05A	154,726.50	0.02
150,000.00	SNAM SPA 1.2500 19-25 28/08A	158,617.50	0.02	13,000.00	ABN AMRO BANK 2.50 13-23 29/11A	14,089.14	0.00
109,000.00	TERNA SPA 1.375 17-27 26/07A	118,501.53	0.01	12,930,000.00	ABN AMRO BANK 0.875 19-24 15/01A	13,348,802.70	1.52
100,000.00	UNICREDIT 3.25 14-21 14/01A	101,017.00	0.01	149,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	156,686.91	0.02
310,000.00	UNICREDIT SPA 2.125 16-26 24/10A	334,722.50	0.04	300,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	305,058.00	0.03
	Japan	5,647,102.77	0.64	700,000.00	ACHMEA BV 2.75 14-21 18/02A	708,036.00	0.08
420,000.00	MITSUBISHI UFJ 0.872 17-24 07/09A	431,810.40	0.05	100,000.00	AEGON BANK NV 0.625 19-24 21/06A	102,424.00	0.01
390,000.00	MITSUBISHI UFJ 0.9800 18-23 09/10A	401,388.00	0.05	111,000.00	AKZO NOBEL 1.75 14-24 07/11A	119,099.67	0.01
320,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	325,190.40	0.04	335,000.00	AKZO NOBEL EMTN 2.625 12-22 27/07A	351,763.40	0.04
200,000.00	MITSUBISHI UFJ FINAN 0.339 19-24 19/07A	201,260.00	0.02	397,000.00	ASML HOLDING NV 1.625 16-27 28/05A	438,657.21	0.05
330,000.00	MIZUHO FINANCIAL 0.118 19-24 06/09A	329,392.80	0.04	617,000.00	ASML HOLDING NV 1.375 16-26 07/07S	666,785.73	0.08
348,000.00	MIZUHO FINANCIAL 1.0200 18-23 11/10A	357,684.84	0.04	1,300,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	1,377,428.00	0.16
100,000.00	MIZUHO FINANCIAL G 0.956 17-24 16/10A	103,344.00	0.01	106,000.00	BMW FINANCE 2.625 14-24 17/01A	115,145.68	0.01
350,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	354,644.50	0.04	100,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	102,030.00	0.01
300,000.00	SUMITOMO MITSUI BK 1.00 15-22 19/01A	304,461.00	0.03	400,000.00	CONTI-GUMMI FIN 1.1250 20-24 25/09A	408,464.00	0.05
1,091,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,177,876.33	0.14	614,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	645,056.12	0.07
260,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	280,818.20	0.03	300,000.00	COOP RABOBANK 0.75 18-23 29/08A	306,786.00	0.03
300,000.00	SUMITOMO MITSUI FINL 0.4650 19-24 30/05A	304,026.00	0.03	200,000.00	CRH FUNDING 1.875 15-24 09/01A	211,328.00	0.02
966,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	1,075,206.30	0.12	24,000.00	DAIMLER INTERNATIONAL 0.625 19-23 27/02A	24,324.24	0.00
	Jersey Island	1,875,318.33	0.21	181,000.00	DAIMLER INTL 0.20 17-21 13/09A	181,635.31	0.02
1,803,000.00	GLENCORE FINANCE 1.875 16-23 13/09A	1,875,318.33	0.21	115,000.00	DAIMLER INTL 0.25 18-22 11/05A	115,673.90	0.01
	Luxembourg	45,622,771.45	5.15	6,725,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	6,724,394.75	0.77
100,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	101,388.00	0.01	233,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	237,310.50	0.03
100,000.00	AROWNTOWN SA 1.00 17-25 07/01A	101,119.00	0.01	386,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	406,770.66	0.05
4,700,000.00	AROWNTOWN SA 1.625 18-28 31/01A	4,849,225.00	0.55	480,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	502,468.80	0.06
100,000.00	AROWNTOWN SA 1.875 17-26 19/01A	104,925.00	0.01	200,000.00	DEUSCHE TEL INTL FIN 4.875 10-25 22/04A	245,162.00	0.03
1,000,000.00	AROWNTOWN SA 2.00 18-26 02/05A	1,060,080.00	0.12	1,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	1,114.19	0.00
300,000.00	CNH IND FIN 1.75 17-25 12/09A	311,814.00	0.04	292,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	301,300.20	0.03
3,334,000.00	CNH IND FIN 1.75 19-27 25/03A	3,396,179.10	0.38	200,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	214,038.00	0.02
				866,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	915,171.48	0.10
				37,000.00	DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	37,212.75	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	2,055.88	0.00	200,000.00	DNB BANK ASA 1.125 16-23 01/03A	206,432.00	0.02
1,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	1,018.95	0.00	300,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	298,245.00	0.04
100,000.00	DSM KON 1.00 15-25 09/04A	104,799.00	0.01	200,000.00	SANTANDER CONSU 0.1250 20-25 25/02A	198,038.00	0.02
53,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	55,004.46	0.01	100,000.00	TELENOR EMTN 2.625 12-24 06/12A	111,245.00	0.01
300,000.00	EDP FINANCE 1.50 17-27 22/11A	322,776.00	0.04		South Korea	108,905.50	0.01
100,000.00	EDP FINANCE 2.375 16-23 23/03A	106,033.00	0.01	110,000.00	POSCO 0.5 20-24 17/01A	108,905.50	0.01
100,000.00	EDP FINANCE 2.625 14-22 18/01A	103,530.00	0.01		Spain	35,269,065.00	3.98
553,000.00	EDP FINANCE BV 1.625 18-26 26/01A	594,690.67	0.07	100,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	100,828.00	0.01
1,464,000.00	EDP FINANCE BV 1.125 16-24 12/02A	1,519,178.16	0.17	500,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	526,470.00	0.06
350,000.00	ENEL FIN INTL 0.00 19-24 17/06A	349,716.50	0.04	300,000.00	ABERTIS INFRASTRUCT SA 1.5 19-24 27/06A	307,125.00	0.03
813,000.00	ENEL FIN INTL 1.966 15-25 27/01A	879,210.72	0.10	100,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	98,398.00	0.01
1,242,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	1,328,828.22	0.15	300,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	294,369.00	0.03
9,147,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	9,304,145.46	1.06	300,000.00	AMADEUS IT GROU 2.5000 20-24 20/05A	312,774.00	0.04
100,000.00	EXOR 2.125 15-22 02/12A	103,711.00	0.01	300,000.00	AMADEUS IT GROUP SA 2.875 20-27 20/05A	319,284.00	0.04
1,200,000.00	GAS NAT FENOSA 1.375 17-27 19/01A	1,281,024.00	0.14	300,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	301,509.00	0.03
100,000.00	GAS NAT FENOSA FIN 1.25 16-26 19/04A	105,563.00	0.01	200,000.00	BANCO SANTANDER 0.5000 20-27 04/02A	198,004.00	0.02
200,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	212,370.00	0.02	6,600,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	6,947,292.00	0.79
500,000.00	ING GROEP 1.375 17-28 11/01A	544,135.00	0.06	300,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	318,681.00	0.04
500,000.00	ING GROUP NV 0.75 17-22 09/03A	505,915.00	0.06	700,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	773,997.00	0.09
100,000.00	INNOGY FINANCE 0.75 18-22 30/11A	101,704.00	0.01	600,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	605,046.00	0.07
1,624,000.00	INNOGY FINANCE 1.00 17-25 13/04A	1,695,537.20	0.20	300,000.00	BANKINTER SA 0.8750 19-26 08/07A	300,282.00	0.03
189,000.00	INNOGY FINANCE 1.625 18-26 30/05A	205,359.84	0.02	100,000.00	BBVA 1.00 16-21 20/01A	100,428.00	0.01
100,000.00	JAB HOLDINGS 1.25 17-24 22/05A	103,231.00	0.01	7,400,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	7,497,828.00	0.86
100,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	99,807.00	0.01	3,000,000.00	CAIXABANK SA 1.125 17-23 12/01A	3,051,300.00	0.34
200,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	210,404.00	0.02	200,000.00	CAIXABANK SA 1.125 17-24 17/05A	206,258.00	0.02
300,000.00	KONINKIJKE AHOL 1.7500 20-27 02/04A	329,946.00	0.04	100,000.00	CAIXABANK SA 1.125 19-26 27/03A	103,729.00	0.01
355,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	356,927.65	0.04	150,000.00	FCC AQUALIA 1.413 17-22 08/06A	152,044.50	0.02
6,125,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	5,973,651.25	0.68	4,100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	4,277,448.00	0.48
1,475,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	1,628,267.25	0.18	200,000.00	FERROVIAL REGS 1.375 17-25 31/03A	208,774.00	0.02
100,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	100,839.00	0.01	50,000.00	GAS NATURAL CAPITAL 5.125 09-21 02/11A	52,931.50	0.01
177,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	179,054.97	0.02	100,000.00	IBERDROLA FINANZAS 0.875 20-25 16/06A	104,024.00	0.01
213,000.00	LINDE 2.00 13-23 18/04A	224,844.93	0.03	200,000.00	MAPPFRE 1.625 16-26 19/05A	217,408.00	0.02
389,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	421,181.97	0.05	100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	100,937.00	0.01
2,185,000.00	MYLAN NV 2.25 16-24 22/11A	2,327,440.15	0.27	100,000.00	RED ELECT FIN 1.25 18-27 13/03A	107,451.00	0.01
200,000.00	NIBC BANK NV 0.875 19-25 08/07A	200,080.00	0.02	500,000.00	SANTAN CONSUMER 0.3750 20-25 17/01A	501,925.00	0.06
300,000.00	NN GROUP NV 1.00 15-22 18/03A	304,587.00	0.03	700,000.00	SANTAN CONSUMER 1.1250 18-23 09/10A	722,771.00	0.08
275,000.00	NN GROUP NV 1.625 17-27 01/06A	298,980.00	0.03	200,000.00	SANTAN CONSUMER FI 1.50 15-20 12/11A	200,450.00	0.02
500,000.00	REPSOL INTL FIN EMTN 3.625 13-21 07/10A	519,000.00	0.06	400,000.00	SANTANDER CONS FIN 0.3750 19-24 27/06A	402,332.00	0.05
100,000.00	REPSOL INTL FINANC 0.50 17-22 23/05A	100,967.00	0.01	700,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	708,876.00	0.08
114,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	110,896.92	0.01	300,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	308,409.00	0.03
446,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	488,722.34	0.06	100,000.00	SANTANDER CONSUMER 0.50 17-21 04/10A	100,756.00	0.01
1,000.00	SIEMENS FIN EMTN 1.75 13-21 12/03A	1,008.51	0.00	100,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	103,390.00	0.01
1,400,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	1,491,434.00	0.17	200,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	222,022.00	0.03
100,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	101,548.00	0.01	400,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	424,928.00	0.05
200,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	215,292.00	0.02	600,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	641,322.00	0.07
200,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	216,972.00	0.02	600,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	638,532.00	0.07
100,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	107,490.00	0.01	400,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	438,068.00	0.05
1,900,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	2,039,688.00	0.24	500,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	517,400.00	0.06
300,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	304,386.00	0.03	1,600,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	1,753,264.00	0.20
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	101,452.00	0.01		Sweden	1,730,631.23	0.20
200,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	209,334.00	0.02	200,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	203,814.00	0.02
700,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	733,985.00	0.08	130,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	133,697.20	0.02
100,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	98,697.00	0.01	300,000.00	LANSFORSKRINGAR 0.875 18-23 25/09A	307,227.00	0.03
	Norway	1,185,389.20	0.13	100,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	105,068.00	0.01
264,000.00	DNB BANK ASA 0.05 19-23 14/11A	265,531.20	0.03	100,000.00	SAMHALLSBYGGNAD 1.00 20-27 12/08A	96,289.00	0.01
100,000.00	DNB BANK ASA 4.25 12-22 18/01A	105,898.00	0.01				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
343,000.00	SWEDBANK AB 0.25 19-24 09/10A	343,710.01	0.04	540,000.00	VODAFONE GROUP 1.75 16-23 25/08A	567,745.20	0.06
300,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	357,216.00	0.05	3,709,000.00	VODAFONE GROUP 1.875 14-25 11/09A	4,013,360.54	0.46
174,000.00	TELIASONERA 4.75 09-21 16/11A	183,610.02	0.02	2,429,000.00	VODAFONE GROUP 2.20 16-26 25/08A	2,708,577.90	0.32
	Switzerland	1,164,923.94	0.13	344,000.00	VODAFONE GROUP 4.65 10-22 20/01A	365,661.68	0.04
300,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	311,574.00	0.04	100,000.00	VODAFONE GROUP 5.375 07-22 06/06A	109,318.00	0.01
203,000.00	UBS GROUP SA 2.125 16-24 04/03A	217,205.94	0.02	486,000.00	VODAFONE GROUP 0.50 16-24 30/01A	493,353.18	0.06
600,000.00	UBS GROUP SA 1.25 16-26 01/09A	636,144.00	0.07	2,204,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,313,384.52	0.26
	United Kingdom	34,621,795.83	3.91		United States of America	108,644,027.98	12.28
287,000.00	ABBEY NAT TREA SERV 1.125 15-25 10/03A	300,692.77	0.03	3,005,000.00	ABBVIE INC 0.75 19-27 18/11A	3,075,407.15	0.35
400,000.00	BARCLAYS BANK 1.50 14-22 01/04A	407,804.00	0.05	810,000.00	ABBVIE INC 1.375 16-24 17/05A	843,299.10	0.10
467,000.00	BP CAPITAL MARK 0.8310 19-27 08/11A	478,455.51	0.05	921,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	997,221.96	0.11
100,000.00	BP CAPITAL MARKETS 0.83 16-24 19/09A	102,895.00	0.01	301,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	310,096.22	0.04
479,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	535,727.97	0.06	100,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	103,455.00	0.01
100,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	113,949.00	0.01	1,126,000.00	AMGEN INC 1.25 16-22 25/02A	1,143,779.54	0.13
400,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	459,420.00	0.05	757,000.00	APPLE INC 1.625 14-26 10/11A	835,046.70	0.09
126,000.00	BRITISH TELECOM 0.625 16-21 10/03A	126,405.72	0.01	500,000.00	AT&T INC 1.45 14-22 01/06A	511,095.00	0.06
231,000.00	BRITISH TELECOM 1.00 17-24 21/11A	235,231.92	0.03	300,000.00	AT&T INC 2.65 13-21 17/12A	308,037.00	0.03
1,163,000.00	BRITISH TELECOM 1.50 17-27 23/06A	1,213,450.94	0.14	8,700,000.00	AT&T INC 1.6000 20-28 19/05A	9,227,829.00	1.05
300,000.00	BRITISH TELECOM 1.75 16-26 10/03A	317,370.00	0.04	400,000.00	BANK OF AMERICA 1.375 14-21 10/09A	406,612.00	0.05
260,000.00	BRITISH TELECOM 0.875 18-23 26/09A	264,318.60	0.03	200,000.00	BAXTER INTL 1.30 17-25 30/05A	211,744.00	0.02
354,000.00	COCA-COLA EUR 1.75 20-26 27/03A	384,316.56	0.04	189,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	200,636.73	0.02
288,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	291,568.32	0.03	500,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	521,940.00	0.06
167,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	181,385.38	0.02	250,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	286,122.50	0.03
100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	113,016.00	0.01	300,000.00	BERKSHIRE HATHAWAY 0.625 17-23 17/01A	304,797.00	0.03
103,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	108,020.22	0.01	800,000.00	BOSTON SCIENTIF 0.6250 19-27 01/12A	796,584.00	0.09
100,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	111,412.00	0.01	186,000.00	CELANESE US 1.125 16-23 26/09A	187,761.42	0.02
300,000.00	EASYJET PLC 1.125 16-23 18/10A	256,653.00	0.03	320,000.00	CHUBB INA HOLDING INC 0.875 19-27 15/06A	328,867.20	0.04
305,000.00	EASYJET PLC 1.75 16-23 09/02A	272,999.40	0.03	342,000.00	CITIGROUP 0.75 16-23 26/10A	348,833.16	0.04
100,000.00	GLAXOSMITHKLINE 0.1250 20-23 12/05A	100,783.00	0.01	478,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	516,722.78	0.06
186,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	197,297.64	0.02	445,000.00	CITIGROUP INC 1.75 15-25 28/01A	474,499.05	0.05
311,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	371,405.53	0.04	261,000.00	COCA COLA 0.75 16-23 09/03A	266,112.99	0.03
341,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	347,707.47	0.04	113,000.00	COCA-COLA CO 0.5 17-24 08/03A	115,499.56	0.01
724,000.00	HSBC HOLDINGS 3.00 15-25 30/06U	792,823.44	0.09	100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	102,549.00	0.01
1,326,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	1,373,550.36	0.16	200,000.00	ECOLAB 2.625 15-25 08/07A	223,420.00	0.03
460,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	523,401.80	0.06	2,335,000.00	ECOLAB INC 1.00 16-24 15/01A	2,412,662.10	0.27
150,000.00	IMP BRND FIN 1.125 19-23 14/08A	153,630.00	0.02	765,000.00	ELI LILLY 1.625 15-26 02/06A	834,867.45	0.09
337,000.00	IMPERIAL BRANDS 2.1250 19-27 12/02A	358,763.46	0.04	100,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	103,727.00	0.01
100,000.00	LEEDS BS 2.625 14-21 01/04A	101,371.00	0.01	17,638,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	18,785,704.66	2.13
100,000.00	LLOYDS BANK GROUP 1.00 16-23 09/11A	102,463.00	0.01	3,163,000.00	GENERAL MILLS 0.4500 20-26 15/01A	3,202,664.02	0.37
200,000.00	LLOYDS BANK GRP 0.75 16-21 09/11A	201,556.00	0.02	9,588,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	9,866,819.04	1.12
650,000.00	LLOYDS BANKING 1.50 17-27 12/09A	695,779.50	0.08	150,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	165,783.00	0.02
7,075,000.00	LLOYDS BANKING GROUP PL 3.5 20-26 01/04A	7,953,927.25	0.91	200,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	226,856.00	0.03
509,000.00	LLOYDS BK CORP MKTS 0.25 19-22 04/10A	510,735.69	0.06	100,000.00	GOLDMAN SACHS GROUP 4.75 06-21 12/10A	104,685.00	0.01
300,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	326,451.00	0.04	500,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	515,925.00	0.06
250,000.00	MONDI FINANCE 1.50 16-24 15/04A	261,102.50	0.03	100,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	107,556.00	0.01
352,000.00	MONDI FINANCE 2.375 20-28 01/04A	395,127.04	0.04	520,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	556,509.20	0.06
200,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	203,890.00	0.02	230,000.00	HONEYWELL INTERNAT 1.30 16-23 22/02A	237,440.50	0.03
100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	101,496.00	0.01	100,000.00	HONEYWELL INTERNATIONAL 0.0 20-24 10/03A	100,017.00	0.01
346,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	347,868.40	0.04	480,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	551,616.00	0.06
416,000.00	OMNICOM FINANCE HOLD 0.8 19-27 08/07A	419,190.72	0.05	163,000.00	IBM CORP 0.3 20-21 11/02A	163,596.58	0.02
400,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	428,476.00	0.05	762,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	773,132.82	0.09
217,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	220,845.24	0.02	300,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	309,729.00	0.03
499,000.00	SSE PLC 1.25 20-25 16/04A	520,746.42	0.06	300,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	310,356.00	0.04
300,000.00	STANDARD CHARTERED P 0.9 19-27 02/07A	299,376.00	0.03	100,000.00	JPMORGAN CHASE 1.50 15-22 26/10A	103,273.00	0.01
331,000.00	TESCO CORPORATE 2.50 14-24 01/07A	357,758.04	0.04	100,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	104,311.00	0.01
100,000.00	VODAFONE GROUP 1.50 17-27 24/07A	107,780.00	0.01	100,000.00	MC DONALD S 1.875 15-27 26/05A	110,580.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	MCKESSON CORP 0.625 17-21 17/08A	503,460.00	0.06	600,000.00	BNP PARIBAS FL.R 20-29 17/04A	622,392.00	0.07
100,000.00	MERCK & CO 0.50 16-24 02/11A	102,819.00	0.01	14,282,000.00	BNP PARIBAS SA FL.R 17-22 22/09Q	14,442,529.68	1.63
7,434,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	7,541,346.96	0.86	900,000.00	BPCE FL.R 14-26 08/07A	916,848.00	0.10
500,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	503,420.00	0.06	10,800,000.00	BPCE SA FL.R 18-23 23/03Q	10,809,612.00	1.22
100,000.00	MORGAN STANLEY 1.00 16-22 02/12A	102,311.00	0.01	3,600,000.00	GECINA FL.R 17-22 30/06Q	3,598,452.00	0.41
347,000.00	MORGAN STANLEY 1.375 16-26 27/10	367,670.79	0.04	292,000.00	RCI BANQUE FL.R 17-21 12/04Q	291,486.08	0.03
200,000.00	MORGAN STANLEY 1.75 15-25 30/01A	212,846.00	0.02	4,180,000.00	RCI BANQUE FL.R 17-22 14/03Q	4,139,412.20	0.47
300,000.00	MORGAN STANLEY 1.75 16-24 11/03A	316,422.00	0.04	3,340,000.00	RCI BANQUE EMTN FL.R 17-24 04/11Q	3,167,990.00	0.36
15,937,000.00	MORGAN STANLEY 1.875 17-27 27/04A	17,464,402.08	1.98	200,000.00	RCI BANQUE EMTN FL.R 18-25 12/03Q	187,872.00	0.02
160,000.00	NESTLE HOLDING 0.875 17-25 18/07A	167,980.80	0.02	301,000.00	RCI BANQUE SA FL.R 18-23 12/01Q	293,848.24	0.03
150,000.00	PFIZER 0.25 17-22 06/03A	150,994.50	0.02		Germany	7,006,634.00	0.79
200,000.00	PFIZER INC 1.00 17-27 06/03A	212,746.00	0.02	600,000.00	COMMERZBANK AG FL.R 18-20 04/12Q	600,414.00	0.07
128,000.00	PHILIP MORRIS INTL 0.625 17-24 08/11A	130,757.12	0.01	5,700,000.00	DAIMLER FL.R 17-24 03/07Q	5,605,893.00	0.63
185,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	191,582.30	0.02	700,000.00	VOLKSWAGEN BANK FL.R 18-21 08/12Q	700,322.00	0.08
617,000.00	PRICELINE COM 2.375 14-24 23/09A	659,486.62	0.07	100,000.00	VOLKSWAGEN BANK GMBH FL.R 17-21 15/06Q	100,005.00	0.01
522,000.00	PROLOGIS 0.2500 19-27 10/09A	522,725.58	0.06		Italy	24,534,386.65	2.77
150,000.00	PROLOGIS EURO F 0.3750 20-28 06/02A	151,164.00	0.02	1,099,000.00	INTESA SAN PAOLO FL.R 17-22 19/04Q	1,106,187.46	0.12
121,000.00	SOUTHERN POWER CO 1.00 16-22 20/06A	123,157.43	0.01	10,235,000.00	MEDIOBANCA FL.R 17-22 18/05Q	10,232,236.55	1.16
2,549,000.00	STRYKER CORP 0.25 19-24 03/12A	2,564,956.74	0.29	600,000.00	UNICREDIT SPA FL.R 20-26 16/06A	607,464.00	0.07
100,000.00	STRYKER CORP 1.125 18-23 30/11A	103,520.00	0.01	12,412,000.00	UNICREDIT SPA FL.R 19-25 25/06A	12,588,498.64	1.42
345,000.00	THERMO FISHER S 0.1250 19-25 01/03A	345,638.25	0.04		Japan	5,374,882.34	0.61
3,239,000.00	THERMO FISHER SCIEN 0.50 19-28 01/03A	3,273,009.50	0.38	1,036,000.00	MIZUHO FINAN GRP INC FL.R 18-23 10/04Q	1,037,004.92	0.12
4,354,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	4,473,909.16	0.52	1,520,000.00	TAKEDA PHARMACE FL.R 18-20 21/11Q	1,520,668.80	0.17
389,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	394,753.31	0.04	2,781,000.00	TAKEDA PHARMACE FL.R 18-22 21/11Q	2,817,208.62	0.32
314,000.00	US BANCORP 0.85 17-24 07/06A	323,448.26	0.04		Netherlands	9,774,929.50	1.10
100,000.00	VERIZON COMM 1.625 14-24 01/03A	105,931.00	0.01	8,600,000.00	BAYER CAPITAL C FL.R 18-22 26/06Q	8,616,684.00	0.97
375,000.00	VERIZON COMM 0.875 19-27 08/04A	387,360.00	0.04	100,000.00	DAIMLER INTL FIN FL.R 18-23 11/01Q	99,463.00	0.01
100,000.00	VERIZON COMM 3.25 14-26 17/02A	116,476.00	0.01	650,000.00	ING BANK NV FL.R 14-26 25/02A	658,846.50	0.07
451,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	467,136.78	0.05	400,000.00	LEASEPLAN CORP FL.R 18/21 25/01Q	399,936.00	0.05
530,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	565,700.80	0.06		Norway	152,161.50	0.02
100,000.00	VF CORP 0.25 20-28 25/02A	98,290.00	0.01	150,000.00	DNB BANK ASA FL.R 17-27 01/03A	152,161.50	0.02
300,000.00	WELLS FARGO 1.125 14-21 29/10A	304,383.00	0.03		Spain	10,392,841.00	1.17
100,000.00	WELLS FARGO 2.125 14-24 04/06A	106,231.00	0.01	10,100,000.00	BANCO BILBAO VIZC.ARG. FL.R 18-23 03/09Q	10,078,588.00	1.14
1,784,000.00	WELLS FARGO & COMP 1.5 17-27 24/05A	1,872,450.72	0.21	100,000.00	BANCO SANTANDER FL.R 17-23 28/03Q	100,309.00	0.01
163,000.00	WELLS FARGO 0.50 19-24 26/04A	163,554.20	0.02	200,000.00	INMOB COLONIAL FL.R 15-23 05/06A	213,944.00	0.02
795,000.00	WELLS FARGO 1.00 16-27 02/02A	810,669.45	0.09		Sweden	100,011.00	0.01
100,000.00	WELLS FARGO 1.50 15-22 12/09A	102,752.00	0.01	100,000.00	SCANIA CV AB FL.R 18-20 19/10Q	100,011.00	0.01
120,000.00	WELLS FARGO CO 2.25 13-23 02/05A	126,597.60	0.01		Switzerland	20,376,899.72	2.30
110,000.00	WELLS FARGO REGS 2.625 12-22 16/08A	115,264.60	0.01	12,950,000.00	CREDIT SUISSE G FL.R 20-26 02/04A	14,491,050.00	1.64
100,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	100,925.00	0.01	4,539,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	4,681,887.72	0.53
	Floating rate bonds	309,038,534.29	34.91	1,000,000.00	UBS GROUP FUNDING FL.R 17-22 20/09Q	1,003,800.00	0.11
	Belgium	10,252,638.00	1.16	200,000.00	UBS GROUP SA FL.R 20-26 29/01A	200,162.00	0.02
300,000.00	KBC GROEP FL.R 15-27 11/03A	305,613.00	0.03		United Kingdom	44,860,391.27	5.07
9,900,000.00	KBC GROUP NV FL.R 17-22 24/11Q	9,947,025.00	1.13	950,000.00	BARCLAYS FL.R 20-25 02/04A	1,031,918.50	0.12
	Denmark	212,563.51	0.02	606,000.00	GLAXOSMITHKLINE FL.R 19-21 23/09Q	608,151.30	0.07
211,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	212,563.51	0.02	3,400,000.00	HSBC HOLDING FL.R 17-22 27/09Q	3,411,798.00	0.39
	Finland	401,972.00	0.05	7,603,000.00	HSBC HOLDING FL.R 17-23 05/10Q	7,589,770.78	0.86
400,000.00	NORDEA BANK FL.R 16-26 07/09A	401,972.00	0.05	100,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	104,052.00	0.01
	France	46,723,118.00	5.28	16,273,000.00	NATWEST MARKETS FL.R 18-21 27/09Q	16,377,309.93	1.84
400,000.00	BNP PARIBAS FL.R 19-26 04/12A	401,904.00	0.05	4,507,000.00	NATWEST MARKETS PLC FL.R 19-21 01/03Q	4,515,247.81	0.51
700,000.00	BNP PARIBAS FL.R 19-27 23/01A	759,752.00	0.09	8,820,000.00	NATWEST MARKETS PLC FL.R 19-21 18/06Q	8,854,045.20	1.00
6,449,000.00	BNP PARIBAS FL.R 17-24 07/06Q	6,488,983.80	0.73				
100,000.00	BNP PARIBAS FL.R 20-28 19/02A	99,486.00	0.01				
500,000.00	BNP PARIBAS FL.R 19-25 15/07A	502,550.00	0.06				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,275,000.00	ROYAL BK SCOTLND FL.R 18-26 02/03A	1,319,306.25	0.15		Netherlands	1,516,216.00	0.17
950,000.00	SANTANDER UK PLC FL.R 17-23 18/05Q	944,689.50	0.11	1,000,000.00	REPSOL INTERNATIONAL 2.0 20-25 15/12A	1,085,240.00	0.12
100,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	104,102.00	0.01	400,000.00	SIGNIFY NV 2.3750 20-27 11/05A	430,976.00	0.05
	United States of America	128,875,105.80	14.56		Spain	2,381,375.00	0.27
10,536,000.00	BANK OF AMERICA FL.R 17-22 07/02Q	10,559,600.64	1.19	400,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	410,744.00	0.05
11,193,000.00	BANK OF AMERICA FL.R 17-23 04/05Q	11,263,292.04	1.27	700,000.00	BANCO SANTANDER 1.3750 20-26 05/01A	727,041.00	0.08
200,000.00	BANK OF AMERICA FL.R 17-25 07/02A	207,900.00	0.02	200,000.00	BANKINTER SA 0.6250 20-27 06/10A	195,820.00	0.02
22,105,000.00	CITIGROUP INC FL.R 18-23 21/03Q	22,150,536.30	2.51	300,000.00	CANAL ISABEL II GEST 1.68 15-25 26/02A	318,861.00	0.04
2,194,000.00	CITIGROUP INC FL.R 18-26 24/07A	2,306,179.22	0.26	200,000.00	CRITERIA CAIXA, SAU 1.375 19-24 10/04A	206,032.00	0.02
14,827,000.00	GOLDMAN SACHS G FL.R 20-23 21/04Q	14,841,827.00	1.68	100,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	101,213.00	0.01
8,913,000.00	GOLDMAN SACHS GROUP FL.R 16-21 27/07Q	8,978,688.81	1.01	400,000.00	TELEFONICA EMISIONES 1.201 20-27 21/08A	421,664.00	0.05
12,000.00	GOLDMAN SACHS GROUP FL.R 17-22 09/09Q	12,039.00	0.00		United States of America	1,175,357.84	0.13
117,000.00	JPMORGAN CHASE FL.R 17-28 18/05A	125,488.35	0.01	300,000.00	ABBVIE INC 1.25 20-24 01/06A	311,016.00	0.04
1,672,000.00	JPMORGAN CHASE FL.R 19-27 11/03A	1,731,088.48	0.20	756,000.00	AMERICAN HONDA 0.35 19-22 26/02A	761,586.84	0.08
7,014,000.00	MORGAN ST. FL.R 18-21 21/05Q	7,032,516.96	0.79	100,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	102,755.00	0.01
20,899,000.00	MORGAN STANLEY FL.R 17-21 09/11Q	20,908,404.55	2.36		Floating rate bonds	10,934,819.00	1.24
4,089,000.00	MORGAN STANLEY FL.R 17-22 08/11Q	4,104,783.54	0.46		Australia	175,189.00	0.02
2,167,000.00	MORGAN STANLEY FL.R 16-22 27/01Q	2,170,618.89	0.25	175,000.00	MACQUARIE BANK FL.R 19-21 19/07Q	175,189.00	0.02
100,000.00	WELLS FARGO FL.R 20-25 04/05A	102,780.00	0.01		Belgium	100,194.00	0.01
100,000.00	WELLS FARGO FL.R 16-21 26/04Q	100,275.00	0.01	100,000.00	EUROCLEAR BANK FL.R 18-21 08/03Q	100,194.00	0.01
22,214,000.00	WELLS FARGO & COMP FL.R 17-22 31/01Q	22,279,087.02	2.53		Canada	1,003,960.00	0.11
	Transferable securities dealt in on another regulated market	28,010,639.72	3.16	1,000,000.00	DAIMLER CANADA FL.R 20-22 11/09Q	1,003,960.00	0.11
	Bonds	17,075,820.72	1.92		France	3,642,588.00	0.42
	Australia	652,487.84	0.07	3,600,000.00	BPCE SA 0.563 17-22 09/03Q	3,642,588.00	0.42
304,000.00	AUSNET SERVICES HOLDI 1.50 15-27 26/02A	330,815.84	0.03		Netherlands	3,600,648.00	0.41
300,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	321,672.00	0.04	3,600,000.00	LEASEPLAN CORPORAT FL.R 17-20 04/11Q	3,600,648.00	0.41
	Belgium	1,302,392.00	0.15		United States of America	2,412,240.00	0.27
100,000.00	ARGENTA SPAARBANK 1.00 19-24 06/02A	102,555.00	0.01	2,400,000.00	CITIGROUP GLOBAL MK FL.R 20-22 24/02Q	2,412,240.00	0.27
100,000.00	BELFIUS BANQUE SA/NV 0.375 19-26 13/02A	99,929.00	0.01		Other transferable securities	64,591,048.81	7.30
900,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,099,908.00	0.13		Bonds	21,897,402.52	2.47
	France	1,207,755.80	0.14		Australia	100,648.00	0.01
500,000.00	BPCE 0.50 20-27 15/09A	497,185.00	0.06	100,000.00	MACQUARIE 0.625 20-27 03/02A	100,648.00	0.01
400,000.00	HOLDING D'INFRASTRUCT 2.5 20-27 04/05A	429,140.00	0.05		Finland	363,738.50	0.04
280,000.00	RCI BANQUE SA 1.75 19-26 10/04A	281,430.80	0.03	250,000.00	OP CORPORATE BANK PLC 0.6 20-27 18/01A	253,812.50	0.03
	Germany	346,314.50	0.04	100,000.00	SAMPO OYJ 1.625 18-28 21/02A	109,926.00	0.01
350,000.00	COMMERZBANK AG FRAN 0.375 20-27 01/09A	346,314.50	0.04		France	4,642,939.00	0.52
	Ireland	1,056,555.00	0.12	400,000.00	CARREFOUR SA 2.625 20-27 15/12A	457,060.00	0.05
500,000.00	JOHNSON CONTROL 0.3750 20-27 15/09A	499,900.00	0.06	1,100,000.00	CGNIE DE ST GOBAIN 1.75 20-23 03/04A	1,148,620.00	0.13
500,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	556,655.00	0.06	900,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	958,473.00	0.11
	Italy	299,217.00	0.03	1,800,000.00	SOCIETE FONCIER 1.5000 20-27 05/06A	1,876,662.00	0.21
300,000.00	ERG SPA 0.5 20-27 11/09A	299,217.00	0.03	200,000.00	UNIBAIL-RODAMCO 1.0000 19-27 27/02A	202,124.00	0.02
	Japan	6,700,940.84	0.75		Germany	417,978.52	0.05
6,200,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	6,243,338.00	0.70	2,000.00	COVESTRO 0.875 20-26 03/02A	2,028.20	0.00
449,000.00	TAKEDA PHARMACE 0.7500 20-27 09/07A	457,602.84	0.05	114,000.00	FRESENIUS MEDICAL CARE 1.0 20-26 29/05A	117,394.92	0.02
	Luxembourg	437,208.90	0.05	100,000.00	FRESENIUS SE 1.8750 19-25 15/02A	106,182.00	0.01
100,000.00	CPI PROPERTY GR 2.7500 20-26 12/05A	103,443.00	0.01	100,000.00	LANDBK HESSEN-T 0.3750 20-25 12/05A	102,168.00	0.01
333,000.00	HEIDELBERGCEMENT FIN 0.5 18-22 09/08A	333,765.90	0.04	86,000.00	MTU AERO ENGINES GMBH 3.00 20-25 01/07A	90,205.40	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Italy	3,127,142.15	0.35		Japan	8,635,860.08	0.98
600,000.00	ENI SPA 1.25 20-26 18/05A	633,762.00	0.07	8,609,000.00	SUMITOMO MITSUI BANK FL.R 17-22 14/06Q	8,635,860.08	0.98
300,000.00	ERG SPA 1.8750 19-25 11/04A	321,519.00	0.04		Netherlands	16,784,609.34	1.90
928,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	985,508.16	0.11	11,559,000.00	ABN AMRO BANK N FL.R 18-21 03/12Q	11,617,488.54	1.32
118,000.00	ITALGAS SPA 0.2500 20-25 24/06A	118,927.48	0.01	5,160,000.00	ABN AMRO BANK NV FL.R 19-21 15/01Q	5,167,120.80	0.58
386,000.00	SNAM SPA 0.00 19-24 12/05A	386,513.38	0.04		Sweden	99,985.00	0.01
179,000.00	TERNA SPA 1.00 18-23 23/07A	184,812.13	0.02	100,000.00	SCANIA CV AB FL.R 18-21 17/03Q	99,985.00	0.01
500,000.00	UNICREDIT SPA 0. 08-13 12/02A	496,100.00	0.06		United Kingdom	6,635,216.97	0.75
	Japan	100,877.00	0.01	4,269,000.00	CREDIT SUISSE AG FL.R 20-22 18/05Q	4,324,539.69	0.49
100,000.00	SUMITOMO BANK 0.606 17-22 18/01A	100,877.00	0.01	2,308,000.00	HSBC HOLDINGS P FL.R 18-21 04/12Q	2,310,677.28	0.26
	Luxembourg	2,311,286.00	0.26		Total securities portfolio	881,648,289.74	99.59
300,000.00	GRAND CITY PROPERTIES 1.7 20-24 09/04A	314,331.00	0.04				
1,500,000.00	MEDTRONIC GLOBAL 0.0 20-25 15/10A	1,495,545.00	0.16				
500,000.00	MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	501,410.00	0.06				
	Netherlands	2,092,796.20	0.24				
100,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	105,651.00	0.01				
1,300,000.00	JAB HOLDINGS BV 2 17-28 18/05A	1,389,310.00	0.16				
590,000.00	WPC EUROBOOND BV 1.350 19-28 15/04A	597,835.20	0.07				
	Norway	743,696.80	0.08				
100,000.00	SANTANDER CONSUMER 0.875 19-22 21/01A	101,103.00	0.01				
338,000.00	SPAREBANK 1 NOR 0.1250 19-25 11/12A	337,019.80	0.04				
300,000.00	SPAREBANK 1 SMN 0.7500 18-23 03/07A	305,574.00	0.03				
	Portugal	108,324.00	0.01				
100,000.00	ENERGIAS DE PORTUGAL 1.6250 20-27 15/04A	108,324.00	0.01				
	Spain	759,432.00	0.09				
400,000.00	CAIXABANK SA 0.375 20-25 03/02A	400,612.00	0.05				
200,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	204,800.00	0.02				
150,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	154,020.00	0.02				
	Sweden	106,500.00	0.01				
100,000.00	SCANIA CV AB 2.25 20-25 03/06A	106,500.00	0.01				
	United Kingdom	5,367,357.63	0.61				
300,000.00	AVIVA PLC 1.8750 18-27 13/11A	331,668.00	0.04				
4,449,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	5,035,689.63	0.57				
	United States of America	1,654,686.72	0.19				
200,000.00	ABBVIE INC 0.50 20-21 01/06A	200,654.00	0.02				
350,000.00	CELANESE US HOL 2.1250 18-27 01/03A	364,815.50	0.04				
100,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	102,431.00	0.01				
166,000.00	IBM 1.125 16-24 06/09A	174,245.22	0.02				
775,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	812,541.00	0.10				
	Floating rate bonds	42,693,646.29	4.83				
	Australia	1,318,734.90	0.15				
1,311,000.00	COMMONW BK AUSTRALIA FL.R 18-23 08/03Q	1,318,734.90	0.15				
	France	9,119,278.00	1.03				
9,000,000.00	BANQUE FED CRED FL.R 19-21 28/01Q	9,014,400.00	1.02				
100,000.00	BPCE SA SUB FL.R 15-27 30/11A	104,878.00	0.01				
	Germany	99,962.00	0.01				
100,000.00	VOLKSWAGEN LEASING GM FL.R 19-21 02/08Q	99,962.00	0.01				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,965,986.54	95.49	Floating rate bonds	1,038,714.42	19.97
Bonds	3,927,272.12	75.52	France	8,905.86	0.17
Belgium	161,448.50	3.10	9,000.00 RCI BANQUE FL.R 17-22 14/03Q	8,905.86	0.17
100,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	105,189.00	2.02	Netherlands	313,004.00	6.02
55,000.00 ANHEUSER-BU INB REGS 0.80 15-23 20/04A	56,259.50	1.08	200,000.00 ING GROEP NV FL.R 17-28 11/04A	210,998.00	4.06
France	520,914.16	10.02	100,000.00 ING GROUP NV FL.R 17-29 26/09A	102,006.00	1.96
3,971.00 FRANCE (GOVT OF) 20-23 25/02U	4,032.59	0.08	Spain	200,484.00	3.86
165,261.00 FRANCE 1.85 10-27 25/07A	223,936.64	4.31	200,000.00 BANCO SANTANDER FL.R 17-23 28/03Q	200,484.00	3.86
50,000.00 HOLDING INFRASTRUCTUR 4.875 06-21 27/10A	52,355.50	1.01	United States of America	516,320.56	9.92
29,000.00 RCI BANQUE SA 0.75 17-22 26/09A	28,787.43	0.55	100,000.00 BANK OF AMERICA FL.R 17-22 07/02Q	100,217.01	1.93
100,000.00 RTE EDF TRANSPORT 1.625 15-25 27/11A	108,069.00	2.08	219,000.00 CITIGROUP INC FL.R 18-26 24/07A	230,109.87	4.41
100,000.00 THALES SA 1.0 20-28 15/05A	103,733.00	1.99	27,000.00 GOLDMAN SACHS GROUP FL.R 17-22 09/09Q	27,086.13	0.52
Germany	693,827.33	13.34	157,000.00 MORGAN STANLEY FL.R 19-24 26/07A	158,907.55	3.06
19,481.87 ALLEMAGNE CAPITAL STRIPS 00-31 04/01U	20,558.24	0.40	Other transferable securities	210,422.24	4.05
315,134.70 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025	324,327.18	6.24	Bonds	210,422.24	4.05
117,596.81 BUNDESREPUB. DEUTS. 0.00 97-27 04/07U	122,412.40	2.35	Germany	56,699.24	1.09
52,000.00 DAIMLER AG 0.75 19-30 08/02A	51,622.48	0.99	52,000.00 DE BAHN FIN. 1.125 19-28 18/01A	56,699.24	1.09
70,000.00 DAIMLER 2.375 13-23 08/03A	73,982.30	1.42	Spain	153,723.00	2.96
2,000.00 DAIMLER EMTN 1.875 14-24 08/07A	2,114.40	0.04	150,000.00 SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	153,723.00	2.96
82,000.00 DEUTSCHE TELEKO 1.7500 19-31 25/03A	91,494.78	1.76	Total securities portfolio	5,176,408.78	99.54
6,000.00 KNORR-BREMSE AG 1.1250 18-25 13/06A	6,286.62	0.12			
1,000.00 VW LEASING GMBH 2.125 14-22 04/04A	1,028.93	0.02			
Ireland	99,599.00	1.92			
100,000.00 FCA BANK SPA 0.5000 19-24 13/09A	99,599.00	1.92			
Italy	490,719.71	9.44			
82,000.00 ITALY 2.10 10-21 15/09S	95,273.23	1.83			
338,000.00 ITALY 2.80 18-28 01/08S	395,446.48	7.61			
Luxembourg	2,091.32	0.04			
2,000.00 HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	2,091.32	0.04			
Netherlands	564,567.82	10.86			
141,000.00 COMPASS GRO 1.5000 18-28 05/09A	154,111.59	2.96			
13,000.00 EVONIK FINANCE BV 0.75 16-28 07/09A	13,477.36	0.26			
98,000.00 INNOGY FINANCE BV 1.50 18-29 31/07A	107,492.28	2.07			
187,000.00 LEASEPLAN CORPO 0.1250 19-23 13/09A	182,244.59	3.51			
100,000.00 VONOVIA FINANCE BV 2.25 15-23 15/12A	107,242.00	2.06			
Spain	195,018.00	3.75			
200,000.00 ABERTIS INFRASTRUCT 1.2500 20-28 07/02A	195,018.00	3.75			
United Kingdom	218,292.00	4.20			
100,000.00 BP CAPITAL MARKETS 2.972 14-26 27/02A	114,692.00	2.21			
100,000.00 HSBC HOLDINGS PLC 1.5 18-24 04/12A	103,600.00	1.99			
United States of America	980,794.28	18.85			
315,000.00 ALTRIA GROUP INC 2.2 19-27 15/06A	340,568.55	6.54			
100,000.00 COCA-COLA CO 0.5 17-24 08/03A	102,137.00	1.96			
39,000.00 GOLDMAN SACHS GROU 2.00 15-23 27/07A	41,108.73	0.79			
150,000.00 GOLDMAN SACHS GROUP 1.625 16-26 27/07A	160,005.00	3.08			
300,000.00 THERMO FISHER SCIEN 1.95 17-29 24/07A	336,975.00	6.48			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,453,753,676.93	95.25	Cayman Islands	521,920.00	0.03
Bonds	225,479,886.30	14.77	300,000.00 CK HUTCHISON FINANCE 1.875 16-21 03/10S	302,736.00	0.02
Australia	3,280,930.82	0.21	200,000.00 HUTCHISON WHAMPOA 3.625 14-24 31/10S	219,184.00	0.01
190,000.00 AUSGRID FINANCE PTY 3.85 18-23 01/05S	201,130.20	0.01	Chile	982,886.00	0.06
100,000.00 MACQUARIE BANK 2.1000 19-22 17/10S	103,238.00	0.01	200,000.00 CELULOSA ARAUCO Y CONS 4.2 19-30 29/01S	212,252.00	0.01
363,000.00 RIO TINTO FIN USA LTD 7.125 08-28 15/07S	515,376.51	0.03	200,000.00 CHILI 3.125 16-26 21/01S	221,750.00	0.01
1,513,000.00 SGSP AUSTRALIA ASS 3.25 16-26 29/07S	1,665,162.41	0.12	400,000.00 EMPRESA NACIONAL SA 4.875 13-24 30/10S	429,908.00	0.03
100,000.00 WESTPAC BANKING 2.35 19-25 19/02S	106,872.00	0.01	100,000.00 ENEL CHILE SA 4.8750 18-28 12/06S	118,976.00	0.01
180,000.00 WESTPAC BANKING CO 2.60 15-20 23/11S	180,590.40	0.01	Denmark	205,962.00	0.01
2,000.00 WESTPAC BANKING CO 3.33 17-22 28/06A	2,075.20	0.00	200,000.00 DANSKE 2.7 17-22 02/03S	205,962.00	0.01
55,000.00 WESTPAC BANKING CO 3.35 17-27 08/03S	63,042.10	0.00	Finland	323,820.00	0.02
45,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	48,918.15	0.00	300,000.00 NORDEA BANK 3.7500 18-23 30/08S	323,820.00	0.02
15,000.00 WESTPAC BANKING CORP 2.70 16-26 19/08S	16,533.15	0.00	France	716,546.75	0.05
50,000.00 WESTPAC BANKING CORP 3.65 18-23 15/05S	54,156.00	0.00	300,000.00 BFCM 3.75 18-23 20/07S	325,320.00	0.03
100,000.00 WESTPAC BANKING CORP 2.894 20-30 04/02S	103,364.00	0.01	200,000.00 DANONE REGS 2.947 16-26 02/11S	221,690.00	0.01
150,000.00 WESTPAC BK CORP 2.65 18-21 25/01S	151,108.50	0.01	35,000.00 SANOFI 3.6250 18-28 19/06S	41,044.50	0.00
60,000.00 WESTPAC BKING CORP 3.40 18-28 25/01S	69,364.20	0.00	50,000.00 SANOFI AVENTIS 4.00 11-21 29/03S	50,904.00	0.00
Bermuda	50,735.50	0.00	75,000.00 TOTAL CAPITAL 2.875 12-22 17/02S	77,588.25	0.01
50,000.00 AIRCASTLE 5.125 14-21 15/03S	50,735.50	0.00	Hungary	138,129.52	0.01
Canada	4,072,163.67	0.27	100,000.00 HUNGARY 5.375 13-23 21/02S	110,578.00	0.01
95,000.00 BANK OF MONTREAL 3.3 19-24 05/02S	103,064.55	0.01	24,000.00 HUNGARY 5.375 14-24 25/03S	27,551.52	0.00
150,000.00 BANK OF MONTREAL 1.9 16-21 27/08S	152,220.00	0.01	Ireland	1,210,081.85	0.08
21,000.00 BANK OF MONTREAL 2.5 19-24 28/06S	22,375.71	0.00	150,000.00 AERCAP IRELAND 6.5000 20-25 15/07S	162,256.50	0.01
85,000.00 BANK OF NOVA SC 2.7000 19-26 03/08S	93,287.50	0.01	150,000.00 AERCAP IRELAND CAP 4.50 15-21 15/05S	152,443.50	0.01
100,000.00 BANK OF NOVA SC 4.3750 11-21 13/01S	101,150.00	0.01	200,000.00 PERRIGO FINANCE 4.375 16-26 15/03S	224,824.00	0.01
149,000.00 BANK OF NOVA SCOTI 2.45 16-21 22/03S	150,533.21	0.01	115,000.00 SHIRE ACQ INV IREL 2.40 16-21 23/09S	117,122.90	0.01
150,000.00 BANK OF NOVA SCOTIA 1.95 20-23 01/02S	154,789.50	0.01	180,000.00 SHIRE ACQ INV IRL 2.875 16-23 23/09S	191,050.20	0.01
65,000.00 BANK OF NOVA SCOTIA 2.2 20-25 03/02S	68,688.10	0.00	325,000.00 SHIRE ACQ INV IRL 3.20 16-26 23/09S	362,384.75	0.03
194,000.00 BANK OF NOVA SCOTIA 2.375 19-23 18/01S	202,241.12	0.01	Japan	4,559,684.09	0.30
15,000.00 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	17,415.45	0.00	200,000.00 DEVELOPMENT BANK 2 16-21 19/10S	203,286.00	0.01
96,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S	104,391.36	0.01	184,000.00 MITSUBISHI 3.407 19-24 07/03S	199,579.28	0.01
200,000.00 BK OF NOVA SCOTIA 3.125 18-21 20/04S	203,120.00	0.01	10,000.00 MITSUBISHI 3.535 18-21 26/07S	10,260.40	0.00
110,000.00 CANADIAN IMPERI 2.2500 20-25 28/01S	116,277.70	0.01	400,000.00 MITSUBISHI UFJ 2.95 16-21 01/03S	403,740.00	0.04
95,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S	102,578.15	0.01	200,000.00 MITSUBISHI UFJ 2.6230 19-22 18/07S	207,274.00	0.01
650,000.00 CPD FINL REGS 3.15 14-24 24/07S	714,454.00	0.06	100,000.00 MITSUBISHI UFJ 3.9610 18-28 02/03S	115,753.00	0.01
101,000.00 ENBRIDGE INC 3.1250 19-29 15/11S	107,432.69	0.01	123,000.00 MITSUBISHI UFJ 4.0500 18-28 11/09S	144,465.96	0.01
148,000.00 RBC 2.35 15-20 30/10S	148,213.12	0.01	100,000.00 MITSUBISHI UFJ 3.741 19-29 07/03S	114,993.00	0.01
108,000.00 ROYAL BANK OF C 2.5500 19-24 16/07S	115,500.60	0.01	141,000.00 MITSUBISHI UFJ 3.761 18-23 26/07S	152,810.16	0.01
10,000.00 ROYAL BANK OF C 3.2000 18-21 30/04S	10,167.90	0.00	267,000.00 MITSUBISHI UFJ 3.85 16-26 01/03S	304,668.36	0.02
20,000.00 ROYAL BANK OF CANA 2.50 16-21 19/01A	20,131.60	0.00	215,000.00 MITSUBISHI UFJ FIN 2.527 16-23 13/09S	226,532.60	0.01
100,000.00 ROYAL BANK OF CANADA 1.95 20-23 17/01S	103,412.00	0.01	66,000.00 MITSUBISHI UFJ FIN 2.998 17-22 22/02S	68,215.62	0.00
228,000.00 ROYAL BANK OF CANADA 2.15 17-20 26/10S	228,294.12	0.01	75,000.00 MITSUBISHI UFJ FIN 3.287 17-27 25/07S	83,355.75	0.01
192,000.00 ROYAL BANK OF CANADA 2.25 19-24 01/11S	203,633.28	0.01	85,000.00 MITSUBISHI UFJ FIN 3.455 18-23 02/03S	90,657.60	0.01
60,000.00 ROYAL BANK OF CANADA 2.80 19-22 29/04S	62,289.60	0.00	75,000.00 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	84,935.25	0.01
225,000.00 ROYAL BANK OF CANADA 3.70 18-23 05/10S	245,837.25	0.02	175,000.00 MITSUBISHI UFJ FIN 2.665 17-22 25/07S	181,525.75	0.01
111,000.00 ROYAL BANK OF CANADA 4.65 16-26 27/01S	131,058.81	0.01	275,000.00 MITSUBISHI UFJ FINAN 2.559 20-30 25/02S	290,290.00	0.02
30,000.00 TORONTO DOMINION BK 2.50 15-20 14/12S	30,137.10	0.00	200,000.00 MIZUHO FIN GROUP 2.953 17-22 28/02S	206,708.00	0.01
51,000.00 TORONTO-DOMINIO 3.5000 18-23 19/07S	55,397.22	0.00	200,000.00 NOMURA HOLDINGS INC 1.8510 20-25 16/07S	203,486.00	0.01
56,000.00 TORONTO-DOMINION 2.65 19-24 12/06S	59,988.32	0.00	31,000.00 SUMITOMO MITSUI 2.778 17-22 18/10S	32,386.01	0.00
50,000.00 TORONTO-DOMINION 3.25 18-21 11/06S	51,028.50	0.00	151,000.00 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	168,737.97	0.01
15,000.00 TRANSCANADA PIP 4.1000 20-30 15/04S	17,265.00	0.00	4,000.00 SUMITOMO MITSUI FINA 2.846 17-22 11/01S	4,117.12	0.00
131,000.00 TRANSCANADA PIPELINES 2.50 12-22 01/08S	135,396.36	0.01	201,000.00 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	217,094.07	0.01
35,000.00 TRANSCANADA PIPELINES 4.25 18-28 15/05S	40,393.85	0.00			

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
97,000.00	SUMITOMO MITSUI FINL 2.784 17-22 12/07S	100,809.19	0.01	250,000.00	HSBC HLDGS 4.25 14-24 14/03S	268,185.00	0.02
240,000.00	SUMITOMO MITSUI FINL 2.934 16-21 03/09S	242,690.40	0.02	251,000.00	HSBC HOLDINGS P 4.9500 20-30 31/03S	303,100.07	0.02
40,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	44,551.60	0.00	200,000.00	LLOYDS BANKING GROUP 4.55 18-28 16/08S	235,676.00	0.02
200,000.00	SUMITOMO MITSUI FINL 2.058 16-21 14/07S	202,756.00	0.01	200,000.00	NATWEST GRP 4.80 16-26 05/04S	231,518.00	0.02
250,000.00	TAKEDA PHARMACE 2.0500 20-30 31/03S	254,005.00	0.02	300,000.00	NATWEST GRP 5.076 18-30 27/01S	357,435.00	0.02
	Luxembourg	142,538.76	0.01	299,000.00	NATWEST GRP 5.125 14-24 28/05S	327,285.40	0.02
133,000.00	BANQUE EUROPEENNE 1.625 19-29 09/10S	142,538.76	0.01	201,000.00	NATWEST GRP 6.00 13-23 19/12S	225,144.12	0.01
	Mexico	35,394,937.70	2.32	175,000.00	NATWEST GRP 6.125 12-22 15/12S	190,954.75	0.01
300,000.00	AMERICA MOVIL SAB 3.125 12-22 16/07S	312,714.00	0.02	401,000.00	NATWEST GRP 3.875 16-23 12/09S	430,232.90	0.04
200,000.00	EL PUERTO LIVERPOOL 3.875 16-26 06/10S	207,534.00	0.01	400,000.00	RECKITT REGS 3.00 17-27 26/06S	444,492.00	0.04
100,000.00	GRUPO TELEWISE 6.625 05-25 18/03S	121,199.00	0.01	325,000.00	SANTANDER UK 2.125 17-20 03/11S	325,523.25	0.02
12,302,000.00	MEXICO 4.15 17-27 28/03S	13,684,744.80	0.90	15,000.00	VODAFONE 4.125 18-25 30/05S	17,134.80	0.00
18,805,000.00	MEXICO 4.50 19-29 22/04S	21,068,745.90	1.38	9,000.00	VODAFONE GROUP 2.95 13-23 19/02S	9,486.36	0.00
	Netherlands	2,012,620.77	0.13	45,000.00	VODAFONE GROUP 3.75 18-24 16/01S	49,153.05	0.00
100,000.00	CNH INDUSTRIAL NV 4.50 16-23 15/08S	108,721.00	0.01	36,000.00	VODAFONE GROUP 4.375 18-28 30/05S	42,745.32	0.00
54,000.00	COOP EMTN TR76 3.875 12-22 08/02S	56,593.08	0.00		United States of America	158,213,893.68	10.37
275,000.00	DEUTSCHE TELEKOM 8.75 00-30 15/06S	428,210.75	0.03	200,000.00	ABBVIE INC 3.45 20-22 15/03S	207,184.00	0.01
250,000.00	ING GROEP NV 4.55 18-28 02/10S	302,665.00	0.02	15,000.00	ABBOTT LABORATORIE 2.95 15-25 15/03S	16,414.35	0.00
200,000.00	ING GROUP NV 3.95 17-27 29/03S	229,674.00	0.02	94,000.00	ABBOTT LABORATORIES 3.40 16-23 30/11S	102,240.98	0.01
74,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	82,128.90	0.01	25,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03M	29,098.25	0.00
550,000.00	SYNGENTA FINANCE N.V 4.441 18-23 24/04S	581,669.00	0.03	285,000.00	ABBVIE 3.60 15-25 14/05S	315,660.30	0.02
148,000.00	TELEFONICA EUROPE GLOB8.25 00-30 15/09S	222,959.04	0.01	90,000.00	ABBVIE INC 2.90 13-22 06/11S	94,340.70	0.01
	Poland	4,213,921.60	0.28	25,000.00	ABBVIE INC 2.15 19-21 19/11S	25,455.50	0.00
3,104,000.00	POLAND 3.25 16-26 06/04S	3,509,072.00	0.23	25,000.00	ABBVIE INC 3.20 16-26 14/05S	27,544.00	0.00
658,000.00	POLAND 5.00 11-22 23/03S	704,849.60	0.05	765,000.00	ABBVIE INC 3.80 20-25 15/03S	851,873.40	0.07
	Portugal	10,533.60	0.00	250,000.00	ABBVIE INC 2.6000 19-24 21/11S	265,080.00	0.02
9,000.00	REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S	10,533.60	0.00	300,000.00	ABBVIE INC 2.9500 19-26 21/11S	327,216.00	0.02
	South Korea	212,624.00	0.01	532,000.00	ABBVIE INC 3.2000 19-29 21/11S	585,620.28	0.05
200,000.00	SK INNOVATION CO 4.125 18-23 13/07S	212,624.00	0.01	125,000.00	ABBVIE INC 4.25 18-28 14/11S	148,217.50	0.01
	Spain	861,410.00	0.06	36,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	40,848.12	0.00
200,000.00	BANCO SANTANDER 3.80 17-28 23/02S	219,532.00	0.02	30,000.00	ADOBE INC 20-30 01/02S	32,346.60	0.00
200,000.00	BANCO SANTANDER 4.25 17-27 11/04S	226,352.00	0.02	101,000.00	AETNA 2.75 12-22 15/11S	105,092.52	0.01
200,000.00	BANCO SANTANDER SA 2.706 19-24 27/06S	211,606.00	0.01	100,000.00	AETNA 2.80 16-23 15/06S	105,297.00	0.01
200,000.00	TELEFONICA EMIS SA 5.462 11-21 16/02S	203,920.00	0.01	5,000.00	AHOLD FINANCE USA 6.875 99-29 01/05S	7,028.45	0.00
	Sweden	2,576,500.00	0.17	100,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	110,533.00	0.01
2,500,000.00	KOMMUNINVEST I SVERI 3 18-21 16/11S	2,576,500.00	0.17	115,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	122,667.05	0.01
	Switzerland	705,229.00	0.05	56,000.00	ALPHABET 1.998 16-26 15/08S	60,026.96	0.00
700,000.00	UBS GR FUNDING FL.R 17-23 15/08Q	705,229.00	0.05	216,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	229,664.16	0.02
	United Kingdom	5,072,816.99	0.33	35,000.00	AMERICAN EXPRES 2.7500 19-22 20/05S	36,225.00	0.00
20,000.00	ASTRAZENECA 2.375 15-20 16/11S	20,050.20	0.00	586,000.00	AMERICAN EXPRESS 2.500 17-22 01/08S	606,720.96	0.05
45,000.00	ASTRAZENECA 3.375 15-25 16/11S	50,525.10	0.00	205,000.00	AMERICAN EXPRESS 2.65 12-22 02/12S	214,723.15	0.01
100,000.00	ASTRAZENECA 3.5 18-23 17/08S	108,148.00	0.01	136,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	147,558.64	0.01
36,000.00	ASTRAZENECA 4.0 18-29 17/08S	42,702.12	0.00	95,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	103,041.75	0.01
200,000.00	BARCLAYS BANK PLC 3.684 17-23 10/01S	206,492.00	0.01	125,000.00	AMERICAN EXPRESS CO 3.4 18-23 27/02S	133,156.25	0.01
350,000.00	BARCLAYS PLC 3.65 15-25 16/03S	378,133.00	0.02	50,000.00	AMERICAN EXPRESS CO 3.7 18-21 05/11S	51,664.00	0.00
301,000.00	BARCLAYS PLC 4.375 16-26 12/01	337,773.17	0.02	101,000.00	AMERICAN EXPRESS CO 3.4 19-24 22/02S	109,720.34	0.01
200,000.00	BARCLAYS PLC 5.20 16-26 12/05S	221,720.00	0.01	110,000.00	AMERICAN EXPRESS CR 2.70 17-22 03/03S	113,465.00	0.01
31,000.00	BP CAPITAL MARKETS 3.279 17-27 19/09S	34,400.39	0.00	7,000.00	AMERICAN HONDA 2.0500 19-23 10/01S	7,235.69	0.00
20,000.00	BP CAPITAL MARKETS 3.814 14-24 10/02S	21,982.40	0.00	50,000.00	AMERICAN HONDA 2.6500 18-21 12/02S	50,415.50	0.00
101,000.00	GLAXOSMITHKLINE 2.8750 19-22 01/06S	104,954.15	0.01	100,000.00	AMERICAN HONDA FIN 2.30 16-26 09/09S	106,695.00	0.01
76,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	87,870.44	0.01	56,000.00	AMERICAN TOWER 2.25 16-22 15/01S	57,253.84	0.00
				50,000.00	AMERICAN TOWER 3.55 17-27 15/07S	55,959.00	0.00
				76,000.00	AMERICAN TOWER 3.8000 19-29 15/08S	87,352.88	0.01
				50,000.00	AMERISOURCEBERGEN 2.8 20-30 15/05S	53,534.00	0.00
				205,000.00	AMEX CREDIT CORP 3.30 17-27 03/05S	231,814.00	0.02
				100,000.00	AMGEN 2.25 16-23 19/08S	104,804.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
35,000.00	AMGEN 2.60 16-26 19/08S	38,026.45	0.00	2,000.00	BORGWARNER INC 2.6500 20-27 01/07S	2,109.26	0.00
100,000.00	AMGEN 2.65 17-22 11/05S	103,382.00	0.01	85,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	91,038.40	0.01
185,000.00	AMGEN 3.125 15-25 01/05S	203,313.15	0.01	66,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	73,592.64	0.00
95,000.00	AMGEN 3.625 14-24 22/05S	104,466.75	0.01	35,000.00	BOSTON PROPERTIES 4.5 18-28 01/12S	41,320.65	0.00
100,000.00	AMGEN INC 3.2 17-27 02/11S	111,911.00	0.01	86,000.00	BOSTON PROPERTIES LP 3.85 12-23 01/02S	91,591.72	0.01
300,000.00	AMGEN INC 2.2000 20-27 21/02S	317,424.00	0.02	100,000.00	BOSTON PROPERTIES LP 3.2500 20-31 30/01S	108,224.00	0.01
30,000.00	AMGEN INC 2.4500 20-30 21/02S	31,785.30	0.00	40,000.00	BOSTON PROPERTY 4.125 10-21 15/05S	40,498.80	0.00
100,000.00	AMPHENOL CORP 2.8000 19-30 15/02S	109,695.00	0.01	60,000.00	BOSTON SCIENTIFIC CORP 4.0 19-29 01/03S	69,862.80	0.00
15,000.00	ANALOG DEVICES INC 3.90 15-25 15/12S	17,195.70	0.00	140,000.00	BP CAP MARKETS 3.4100 19-26 11/02S	156,268.00	0.01
1,000.00	ANTHEM INC 3.65 17-27 01/12S	1,140.06	0.00	46,000.00	BP CAP MARKETS 3.7900 18-24 06/02S	50,453.26	0.00
106,000.00	APPLE 2.10 17-22 12/09S	109,635.80	0.01	20,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	23,298.40	0.00
200,000.00	APPLE 2.40 13-23 03/05S	210,458.00	0.01	1,000.00	BP CAPITAL MARKETS 2.750 18-23 10/05S	1,055.99	0.00
276,000.00	APPLE 2.50 15-25 09/02S	298,378.08	0.02	30,000.00	BP CAPITAL MARKETS 3.633 20-30 06/04S	34,427.40	0.00
10,000.00	APPLE 2.90 17-27 12/09S	11,215.90	0.00	15,000.00	BP CAPITAL MARKETS 4.234 18-28 06/11S	17,769.45	0.00
50,000.00	APPLE 3.00 17-24 09/02S	53,881.00	0.00	300,000.00	BP CAPITAL MARKETS 4.742 18-21 11/03S	305,796.00	0.02
30,000.00	APPLE 3.00 17-27 20/06S	33,810.00	0.00	5,000.00	BP CAPITAL MARKETS 3.796 18-25 21/09S	5,651.75	0.00
200,000.00	APPLE 3.20 15-25 13/05S	223,294.00	0.01	250,000.00	BRANCH BANKING AND T 2.625 17-22 15/01S	256,947.50	0.02
15,000.00	APPLE 3.35 17-27 09/02S	17,145.75	0.00	20,000.00	BRISTOL MYERS SQUIBB 3.9 20-28 20/02S	23,579.00	0.00
166,000.00	APPLE INC 2.15 15-22 09/02S	170,239.64	0.01	55,000.00	BRIXMOR OPERATI 4.1250 19-29 15/05S	59,675.00	0.00
50,000.00	APPLE INC 2.50 17-22 09/02S	51,430.00	0.00	100,000.00	BROADCOM CORP 3.50 17-28 15/01S	108,181.00	0.01
251,000.00	APPLE INC 2.70 15-22 13/05S	260,851.75	0.02	36,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	41,811.48	0.00
15,000.00	APPLE INC 2.75 17-25 13/01S	16,305.15	0.00	200,000.00	CAPITAL ONE 3.20 18-23 30/01S	211,368.00	0.01
77,000.00	APPLE INC 0.7500 20-23 11/05S	77,778.47	0.01	20,000.00	CAPITAL ONE FINANCIAL 3.75 17-27 09/03S	22,256.40	0.00
5,000.00	APPLE INC 1.1250 20-25 11/05S	5,114.95	0.00	25,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	27,904.25	0.00
52,000.00	APPLE INC 2.2000 19-29 11/09S	55,951.48	0.00	125,000.00	CARRIER GLOBAL CORP 2.493 20-27 15/02S	131,047.50	0.01
10,000.00	APPLE INC 2.85 17-24 11/05S	10,783.10	0.00	1,000.00	CATERPILLAR FINANCI 2.15 19-24 08/11S	1,062.26	0.00
30,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	34,148.40	0.00	175,000.00	CHARTER COM OPERATING 4.20 17-28 15/03S	198,619.75	0.01
55,000.00	ARES CAPITAL CORP 3.25 20-25 15/07S	54,527.00	0.00	15,000.00	CHEVRON CORP 1.554 20-25 11/05S	15,546.90	0.00
50,000.00	AT T INC 2.625 12-22 01/12S	52,073.50	0.00	45,000.00	CHEVRON CORP 2.895 17-24 03/03S	48,347.55	0.00
45,000.00	AVANGRID 3.2 20-25 15/04S	49,558.50	0.00	110,000.00	CHEVRON CORP 2.954 16-26 16/05S	122,354.10	0.01
198,000.00	AVANGRID INC 3.15 17-24 01/12S	216,257.58	0.01	200,000.00	CIGNA 3.40 19-21 17/09S	205,868.00	0.01
125,000.00	BAKER HUGHES 2.773 17-22 15/12S	130,682.50	0.01	75,000.00	CIGNA CORP 2.4000 20-30 15/03S	77,742.00	0.01
15,000.00	BAKER HUGHES LLC 3.337 17-27 15/12S	15,958.35	0.00	250,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	286,792.50	0.02
50,000.00	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	52,909.00	0.00	350,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	416,111.50	0.04
56,000.00	BANK OF NY MELL 3.4500 18-23 11/08S	60,856.32	0.00	100,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	115,043.00	0.01
1,000.00	BANK OF NY MELLON 2.05 16-21 03/05S	1,009.02	0.00	45,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	49,871.70	0.00
100,000.00	BANK OF NY MELLON 2.95 18-23 29/01S	105,488.00	0.01	35,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	38,572.45	0.00
50,000.00	BANK OF NY MELLON 3.25 17-27 16/05S	57,017.00	0.00	527,000.00	CISCO SYSTEMS INC 2.20 16-21 28/02S	531,210.73	0.04
15,000.00	BANK OF NY MELLON CORP 1.600 20-25 24/04S	15,596.25	0.00	250,000.00	CITIBANK NA 3.4000 18-21 23/07S	255,795.00	0.02
41,000.00	BANK OF NY MELON CO 2.2 16-23 16/08S	43,028.27	0.00	20,000.00	CITIGROUP 2.70 17-22 27/10S	20,853.60	0.00
100,000.00	BANQUE INTERNATIONAL 2.125 17-21 13/12S	102,301.00	0.01	10,000.00	CITIGROUP 3.50 13-23 15/05S	10,681.40	0.00
40,000.00	BAXALTA INC 4.00 16-25 23/06S	45,471.20	0.00	200,000.00	CITIGROUP 3.70 16-26 12/01S	224,698.00	0.01
500,000.00	BAYER US FIN II LLC 4.375 18-28 15/12S	587,340.00	0.05	150,000.00	CITIGROUP 4.05 13-22 30/07S	159,216.00	0.01
36,000.00	BB AND T CORP 3.7 18-25 05/06S	40,790.16	0.00	225,000.00	CITIGROUP 4.50 11-22 14/01S	236,520.00	0.02
200,000.00	BB&T CORPORATION 2.85 17-24 26/10S	217,124.00	0.01	100,000.00	CITIGROUP GMH INC 2.75 17-22 25/04S	103,312.00	0.01
60,000.00	BB&T CORPORATION 3.2 18-21 03/09S	61,466.40	0.00	100,000.00	CITIGROUP INC 2.666 20-31 29/01S	105,342.00	0.01
100,000.00	BB&T CORPORATION 2.75 17-22 01/04S	103,302.00	0.01	210,000.00	CITIGROUP INC 2.90 16-21 08/12S	215,751.90	0.01
41,000.00	BECTON DICKINSON 3.734 14-24 15/12S	45,343.54	0.00	60,000.00	CITIGROUP INC 3.20 16-26 21/10S	66,189.60	0.00
30,000.00	BECTON DICKINSON 3.70 17-37 06/06S	33,982.20	0.00	90,000.00	CITIGROUP INC 3.30 15-25 27/04S	99,055.80	0.01
41,000.00	BECTON DICKINSON A 3.125 11-21 08/11	42,127.91	0.00	85,000.00	CITIGROUP INC 4.125 16-28 25/07S	97,670.10	0.01
100,000.00	BECTON DICKINSON CO 2.894 17-22 06/06S	103,473.00	0.01	285,000.00	CITIGROUP INC 4.60 16-26 09/03S	326,458.95	0.02
20,000.00	BECTON DICKINSON CO 3.363 17-24 06/06S	21,633.00	0.00	175,000.00	CITIGROUP INC 4.40 15-25 10/06S	197,211.00	0.01
250,000.00	BIOGEN 3.625 15-22 15/09S	265,347.50	0.02	439,000.00	CITIGROUP INC 4.45 15-27 29/09S	507,944.95	0.04
105,000.00	BIOGEN 4.05 15-25 15/09S	119,853.30	0.01	150,000.00	CITIGROUP SUB 5.50 13-25 13/09S	177,444.00	0.01
30,000.00	BIOGEN INC 2.2500 20-30 01/05S	30,679.80	0.00	80,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	91,582.40	0.01
161,000.00	BIRD 2.5 17-27 22/11S	181,923.56	0.01	250,000.00	CITIZENS BANK 2.65 17-22 26/05S	258,372.50	0.02
40,000.00	BOEING CO 2.95 19-30 01/02S	38,583.20	0.00	50,000.00	CNH INDUSTRIAL 4.375 15-20 06/11S	50,164.50	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	CNH INDUSTRIAL CAP 4.375 17-22 05/04S	52,453.50	0.00	1,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	1,114.23	0.00
50,000.00	COCA COLA 3.20 13-23 01/11S	54,283.50	0.00	100,000.00	EQUINIX 1.25 20-25 15/07S	101,166.00	0.01
20,000.00	COCA COLA CO 1.65 20-30 01/06S	20,636.80	0.00	100,000.00	EQUINIX INC 2.6250 19-24 18/11S	106,515.00	0.01
30,000.00	COCA COLA CO 3.45 20-30 25/03S	35,519.10	0.00	200,000.00	EQUINIX INC 3.2000 19-29 18/11S	220,390.00	0.01
60,000.00	COCA-COLA 2.875 15-25 27/10S	66,480.60	0.00	35,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	39,926.60	0.00
15,000.00	COCA-COLA 2.125 19-29 06/09S	16,043.40	0.00	100,000.00	EXPEDIA INC 3.8000 17-28 15/02S	35,226.80	0.00
11,000.00	COCA-COLA CO/TH 1.7500 19-24 06/09S	11,519.09	0.00	100,000.00	EXXON MOBIL 1.902 19-22 16/08S	102,992.00	0.01
20,000.00	COCA-COLA CO/THE 2.25 16-26 01/09S	21,690.00	0.00	30,000.00	EXXON MOBIL 2.61 20-30 15/10S	32,439.90	0.00
200,000.00	COMCAST CORP 4.15 18-28 15/10S	240,906.00	0.02	85,000.00	EXXON MOBIL COR 2.4400 19-29 16/08S	91,328.25	0.01
150,000.00	COMCAST CORP 3.55 18-28 01/05S	173,739.00	0.01	241,000.00	EXXON MOBIL CORP 2.222 16-21 01/03S	242,597.83	0.02
200,000.00	COMERICA INC 3.7 18-23 31/07S	216,882.00	0.01	15,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	16,597.20	0.00
40,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	46,501.60	0.00	113,000.00	EXXON MOBIL CORPOR 2.397 15-22 06/03S	116,026.14	0.01
45,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	50,200.65	0.00	200,000.00	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	216,078.00	0.01
24,000.00	CONAGRA BRANDS INC 4.85 18-28 01/11S	29,339.28	0.00	50,000.00	FIRSTENERGY COR 2.6500 20-30 01/03S	50,915.00	0.00
100,000.00	CONOCOPHILIPS 4.95 16-26 15/03S	119,629.00	0.01	110,000.00	FIRSTENERGY CORP 3.90 17-27 15/07S	120,857.00	0.01
100,000.00	CONSOLIDATED EDISO 2.00 16-21 15/05S	100,926.00	0.01	170,000.00	FISERV INC 2.75 19-25 15/01S	181,789.50	0.01
70,000.00	CROWN CASTLE INTL 3.15 18-23 15/07S	74,374.30	0.00	25,000.00	FISERV INC 3.8 18-23 01/10S	27,249.25	0.00
150,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	170,206.50	0.01	95,000.00	FISERV INC 4.20 18-28 01/10S	112,672.85	0.01
165,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	189,896.85	0.01	275,000.00	FISERV INC 3.2000 19-26 01/07S	305,921.00	0.02
178,000.00	CVS CAREMARK 2.75 12-22 01/12S	185,572.12	0.01	350,000.00	FISERV INC 3.5000 19-29 01/07S	398,937.00	0.04
69,000.00	CVS CAREMARK 4.00 13-23 05/12S	75,700.59	0.00	25,000.00	FOX CORP 4.709 19-29 25/01S	30,544.50	0.00
25,000.00	CVS HEALTH 1.75 20-30 21/08S	24,450.00	0.00	100,000.00	FOX CORP 3.0500 20-25 07/04S	109,312.00	0.01
100,000.00	CVS HEALTH 2.125 16-21 01/06S	101,056.00	0.01	250,000.00	GENERAL MILLS 3.2 18-21 17/04S	254,115.00	0.02
160,000.00	CVS HEALTH 2.875 16-26 01/06S	173,796.80	0.01	100,000.00	GENERAL MOTORS 6.8000 20-27 01/10S	121,542.00	0.01
145,000.00	CVS HEALTH 3.875 15-25 20/07S	163,438.20	0.01	100,000.00	GENERAL MOTORS FIN CO 3.60 20-30 21/06S	103,347.00	0.01
169,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	186,249.83	0.01	30,000.00	GEORGIA-PACIFIC 7.75 99-29 15/11S	44,776.50	0.00
205,000.00	CVS HEALTH CORP 3.35 18-21 09/03S	207,683.45	0.01	90,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	99,191.70	0.01
69,000.00	CVS HEALTH CORP 3.50 15-22 20/07S	72,358.23	0.00	130,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	146,814.20	0.01
239,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	256,126.74	0.02	15,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	16,609.50	0.00
274,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	309,650.14	0.02	70,000.00	GILEAD SCIENCES INC 3.70 14-24 01/04S	76,701.10	0.01
557,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	651,283.39	0.05	300,000.00	GILEAD SCIENCES INC 4.50 11-21 01/04S	303,087.00	0.02
65,000.00	CVS HEALTH CORP 3.7500 20-30 01/04S	74,342.45	0.00	200,000.00	GOLDMAN SACHS G 2.6000 20-30 07/02S	210,926.00	0.01
85,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	132,309.30	0.01	252,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	277,971.12	0.02
50,000.00	DEERE & COMPANY 3.1000 20-30 15/04S	57,179.00	0.00	40,000.00	GOLDMAN SACHS GR SUB 4.25 15-25 21/10S	45,408.80	0.00
35,000.00	DELL INTL LLC 5.30 19-29 01/10S	40,098.10	0.00	150,000.00	GOLDMAN SACHS GROUP 2.875 16-21 25/02S	151,195.50	0.01
200,000.00	DEUTSCHE BANK 3.15 18-21 22/01S	201,342.00	0.01	185,000.00	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	202,728.55	0.01
100,000.00	DEUTSCHE BANK AG 3.375 18-21 12/05S	101,197.00	0.01	159,000.00	GOLDMAN SACHS GROUP 3.625 13-23 22/01S	169,846.98	0.01
15,000.00	DIAMOND 1 FIN 4.90 19-26 01/10S	16,956.60	0.00	166,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	184,547.18	0.01
281,000.00	DIAMOND 1 FIN 144A 5.45 16-23 15/06S	308,338.49	0.02	135,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	151,949.25	0.01
185,000.00	DIAMOND 1 FIN 144A 6.02 16-26 15/06S	217,430.50	0.01	266,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	292,698.42	0.02
374,000.00	DIAMOND 1 FINANCE 6.02 16-26 15/06S	439,719.28	0.04	340,000.00	GOLDMAN SACHS GROUP 5.75 12-22 24/01S	363,096.20	0.03
170,000.00	DISCOVERY COMM 3.95 17-28 20/03S	193,507.60	0.01	200,000.00	GOLDMAN SACHS GROUP 3 17-22 26/04S	202,866.00	0.01
100,000.00	DISCOVERY COMMUNICAT 3.625 20-30 15/05S	110,974.00	0.01	51,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	56,380.50	0.00
100,000.00	DOWDUPONT INC 4.7250 18-28 15/11S	119,995.00	0.01	300,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	346,482.00	0.02
100,000.00	DUKE ENERGY 2.450 20-30 01/06S	105,546.00	0.01	188,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	206,196.52	0.01
220,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	238,596.60	0.02	266,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	299,292.56	0.02
330,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	362,831.70	0.02	286,000.00	GOLDMAN SACHS GROUP 5.25 11-21 27/07S	297,454.30	0.02
85,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	97,966.75	0.01	60,000.00	GOLDMAN SACHS GROUP 3.625 19-24 20/02S	65,175.60	0.00
200,000.00	EATON CORP 2.75 13-22 02/11S	209,720.00	0.01	200,000.00	GOLDMAN SACHS GRP 2.35 16-21 15/11S	200,454.00	0.01
50,000.00	EBAY INC 3.6 17-27 05/06S	56,421.50	0.00	40,000.00	HALLIBURTON CO 3.80 15-25 15/11S	43,559.60	0.00
30,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	34,785.30	0.00	36,000.00	HALLIBURTON CO 2.9200 20-30 01/03S	35,475.84	0.00
362,000.00	EMD FINANCE LLC 3.25 15-25 19/03S	398,116.74	0.04	100,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	106,884.00	0.01
35,000.00	EMERA US FINANCE LP 3.55 16-26 15/06S	39,110.40	0.00	5,000.00	HOME DEPOT 2.80 17-27 14/09S	5,537.05	0.00
100,000.00	ENBRIDGE ENERGY PART 5.875 15-25 15/10S	119,894.00	0.01	75,000.00	HOME DEPOT 3.35 15-25 15/09S	84,510.00	0.01
25,000.00	ENERGY TRANSFER LP 4.75 15-26 15/01S	26,728.00	0.00	90,000.00	HOME DEPOT INC 2.125 16-26 15/09S	97,028.10	0.01
70,000.00	ENTERGY 2.95 16-26 01/09S	77,470.40	0.01	10,000.00	HOME DEPOT INC 3.00 16-26 01/04S	11,221.10	0.00
250,000.00	ENTERGY ARKANSAS I 3.50 16-26 01/04S	283,607.50	0.02	90,000.00	HOME DEPOT INC 3.75 13-24 15/02S	99,234.90	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	HOME DEPOT INC 4.40 11-01 01/04S	202,060.00	0.01	100,000.00	MID-AMERICA APARTMEN 3.95 19-29 15/03S	116,088.00	0.01
15,000.00	HOME DEPOT INC 2.7000 20-30 15/04S	16,688.85	0.00	130,000.00	MONDELEZ INTERNATIONA2.7500 20-30 13/04S	141,801.40	0.01
30,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	33,886.50	0.00	200,000.00	MORGAN STANLEY 2.75 17-22 19/05S	207,236.00	0.01
125,000.00	HOME DEPOT INC 3.9000 18-28 06/12S	149,673.75	0.01	210,000.00	MORGAN STANLEY 3.125 16-26 27/07S	232,262.10	0.02
50,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	55,420.00	0.00	100,000.00	MORGAN STANLEY 3.125 18-23 23/01S	105,666.00	0.01
60,000.00	HP ENTERPRISE C 3.5000 18-21 05/10S	61,709.40	0.00	104,000.00	MORGAN STANLEY 3.625 17-27 20/01S	117,543.92	0.01
275,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	315,708.25	0.02	190,000.00	MORGAN STANLEY 3.70 14-24 23/10S	210,689.10	0.01
139,000.00	IBM 3.625 14-24 12/02S	152,624.78	0.01	100,000.00	MORGAN STANLEY 3.75 13-23 25/02S	107,313.00	0.01
100,000.00	IBM CORP 2.8500 19-22 13/05S	104,095.00	0.01	170,000.00	MORGAN STANLEY 3.875 14-24 29/04S	187,520.20	0.01
150,000.00	IBM CORP 3.3000 19-26 15/05S	169,159.50	0.01	270,000.00	MORGAN STANLEY 3.875 16-26 27/01S	307,216.80	0.02
215,000.00	IBM CORP 3.5000 19-29 15/05S	248,449.70	0.02	180,000.00	MORGAN STANLEY 3.95 15-27 23/04S	203,288.40	0.01
188,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	208,790.92	0.01	322,000.00	MORGAN STANLEY 4.00 15-25 23/07S	364,665.00	0.03
5,000.00	INTEL 3.4 20-25 25/03S	5,591.85	0.00	50,000.00	MORGAN STANLEY 4.10 13-23 22/05S	54,103.00	0.00
16,000.00	INTEL CORP 2.45 19-29 15/11S	17,418.88	0.00	251,000.00	MORGAN STANLEY 5.00 13-25 24/11S	295,155.92	0.02
46,000.00	INTEL CORP 2.875 17-24 11/05S	49,677.70	0.00	158,000.00	MORGAN STANLEY 5.50 11-21 28/07S	164,637.58	0.01
105,000.00	INTERCONT EXCH 3.75 15-25 01/12S	119,124.60	0.01	100,000.00	MORGAN STANLEY 5.75 11-21 25/01S	101,695.00	0.01
50,000.00	INTERCONTINENTA 2.1000 20-30 15/06S	51,576.00	0.00	197,000.00	MORGAN STANLEY 2.625 16-21 17/11S	201,946.67	0.01
140,000.00	INTERCONTINENTALEXCHANG 0.7 20-23 15/06S	140,448.00	0.01	206,000.00	MORGAN STANLEY 4.35 14-26 08/09S	238,006.22	0.02
35,000.00	JM SMUCKER CO 3.50 15-25 15/03S	39,330.55	0.00	5,000.00	MOTOROLA SOLUTI 4.6000 19-29 23/05S	5,904.00	0.00
50,000.00	JOHN DEERE CAPITAL 2.35 18-21 08/01S	50,281.00	0.00	50,000.00	MPLX LP 4.000 18-28 15/03S	54,405.50	0.00
51,000.00	JOHNSON & JOHNSON 1.65 16-21 01/03S	51,243.78	0.00	1,000.00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	1,083.03	0.00
35,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	38,252.55	0.00	250,000.00	NAB NEW YORK B 2.80 17-22 10/01S	257,920.00	0.02
35,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	39,364.15	0.00	250,000.00	NATIONAL AUSTRA 1.8750 16-21 12/07S	253,077.50	0.02
50,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	55,020.50	0.00	30,000.00	NEWMONT CORPORATION 2.25 20-30 01/10S	31,075.50	0.00
100,000.00	JPMORGAN CHASE & C 3.782 17-28 01/02S	113,544.00	0.01	100,000.00	NEXTERA ENERGY 2.2500 20-30 01/06S	104,344.00	0.01
100,000.00	JPMORGAN CHASE & CO 4.452 18-29 05/12S	120,038.00	0.01	30,000.00	NIKE INC 2.85 20-30 27/03S	33,647.10	0.00
60,000.00	KELLOGG CO 4.00 10-20 15/12S	60,448.20	0.00	35,000.00	NIKE INC 2.375 16-26 01/11S	38,280.55	0.00
100,000.00	KEURIG DR PEPPER 3.551 19-21 25/05S	102,094.00	0.01	55,000.00	NISOURCE INC 3.6000 20-30 01/05S	62,778.65	0.00
94,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	113,294.44	0.01	25,000.00	NISOURCE INC 2.95 19-29 01/09S	27,165.75	0.00
50,000.00	KEYCORP S1 TR 100 5.10 11-21 24/03S	51,142.00	0.00	91,000.00	NORTHERN TRUST 1.9500 20-30 01/05S	94,426.15	0.01
5,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	5,717.05	0.00	5,000.00	NORTHROP GRUMMAN 2.93 17-25 15/01S	5,442.60	0.00
25,000.00	LAM RESEARCH 2.80 16-21 15/06S	25,395.50	0.00	8,000.00	NORTHROP GRUMMAN 3.20 16-27 01/02S	8,952.24	0.00
60,000.00	LAM RESEARCH CO 4.0000 19-29 15/03S	72,051.60	0.00	100,000.00	NORTHROP GRUMMAN 3.25 13-23 01/08S	107,971.00	0.01
30,000.00	LINCOLN NATIONAL CORP 3.4 20-31 15/01S	33,425.10	0.00	5,000.00	NORTHROP GRUMMAN 3.25 17-28 15/01S	5,615.35	0.00
66,000.00	LOCKHEED MARTIN 3.55 15-26 15/01S	75,162.12	0.00	50,000.00	NORTHROP GRUMMAN 4.40 20-30 01/05S	61,801.00	0.00
76,000.00	LOWE S COM 3.10 17-27 03/05S	84,779.52	0.01	165,000.00	NVIDIA CORP 2.85 20-30 01/04S	185,060.70	0.01
25,000.00	LOWE'S CO INC 2.50 16-26 15/04S	27,120.75	0.00	35,000.00	NVIDIA CORP 3.20 16-26 16/09S	39,522.00	0.00
150,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	173,412.00	0.01	50,000.00	OMNICOM GROUP 3.60 16-26 15/04S	56,298.00	0.00
35,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	35,081.55	0.00	185,000.00	OMNICOM GROUP 3.625 12-22 01/05S	193,929.95	0.01
50,000.00	MARSH & MCLENNA 3.5000 19-20 29/12S	50,381.00	0.00	100,000.00	ONEOK INC 7.5000 15-23 01/09S	114,732.00	0.01
115,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	127,520.05	0.01	220,000.00	ORACLE 2.40 16-23 15/09S	231,437.80	0.02
155,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	188,177.75	0.01	130,000.00	ORACLE 2.50 15-22 15/05S	134,066.40	0.01
12,000.00	MASCO CORP 4.45 15-25 01/04S	13,762.92	0.00	31,000.00	ORACLE 2.625 17-23 09/11S	32,543.49	0.00
30,000.00	MASTERCARD INC 3.3000 20-27 26/03S	34,315.50	0.00	265,000.00	ORACLE 2.80 14-21 08/07S	270,125.10	0.02
100,000.00	MASTERCARD INC 3.3500 20-30 26/03S	117,345.00	0.01	209,000.00	ORACLE 2.95 15-25 15/05S	227,922.86	0.01
1,000.00	MCDONALD'S CORP 3.50 17-27 01/03S	1,134.99	0.00	131,000.00	ORACLE 2.95 17-24 15/11S	142,438.92	0.01
15,000.00	MCDONALD'S CORP 3.3000 20-25 01/07S	16,715.10	0.00	239,000.00	ORACLE 3.25 17-27 15/11S	269,972.01	0.02
67,000.00	MEDTRONIC INC 3.15 15-22 15/0	69,738.96	0.00	240,000.00	ORACLE CORP 2.65 16-26 15/07S	262,190.40	0.02
285,000.00	MEDTRONIC INC 3.50 15-25 15/0	321,103.80	0.02	215,000.00	ORACLE CORP 2.8 20-27 01/04S	235,863.60	0.02
82,000.00	MERCK & CO INC 2.75 15-25 10/02A	89,153.68	0.01	331,000.00	ORACLE CORP 1.90 16-21 15/09S	335,729.99	0.02
15,000.00	MERCK & CO INC 3.40 19-29 07/03S	17,501.55	0.00	11,000.00	ORACLE CORP 3.40 14-24 08/07S	12,040.71	0.00
158,000.00	MERCK AND CO 2.35 15-22 10/02S	162,450.86	0.01	48,000.00	ORACLE CORP 2.9500 20-30 01/04S	53,572.32	0.00
200,000.00	METLIFE INC 4.5500 20-30 23/03S	250,580.00	0.02	85,000.00	PARKER-HANNIFIN 3.25 19-29 14/06S	95,329.20	0.01
150,000.00	MICROSOFT 1.55 16-21 08/08S	151,578.00	0.01	40,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	42,498.80	0.00
20,000.00	MICROSOFT 2.375 15-22 12/02S	20,547.80	0.00	35,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	38,185.35	0.00
101,000.00	MICROSOFT 2.40 17-22 06/02S	103,750.23	0.01	30,000.00	PAYPAL HOLDINGS 2.8500 19-29 01/10S	33,063.90	0.00
101,000.00	MICROSOFT CORP 2.00 16-23 08/08S	105,511.67	0.01	100,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	103,572.00	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	PEPSICO INC 2.00 17-21 15/04S	50,409.00	0.00	1,000.00	SUNTRUST BANK 2.45 17-22 01/08S	1,037.20	0.00
237,000.00	PEPSICO INC 2.75 12-22 05/03S	245,247.60	0.02	50,000.00	SUNTRUST BANK ATLANT 3.525 18-21 26/10S	50,104.50	0.00
15,000.00	PEPSICO INC 2.75 20-30 19/03S	16,818.15	0.00	119,000.00	SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	123,529.14	0.01
10,000.00	PEPSICO INC 3.60 14-24 01/03S	10,985.90	0.00	250,000.00	SUNTRUST BANKS 2.70 16-22 27/01S	257,237.50	0.02
111,000.00	PEPSICO INC 2.375 16-26 06/10S	121,108.77	0.01	92,000.00	SUNTRUST BANKS INC 4 18-25 01/05S	104,674.84	0.01
31,000.00	PEPSICO INC 2.6250 19-29 29/07S	34,308.94	0.00	35,000.00	SYSCO 3.30 16-26 15/07S	38,244.85	0.00
50,000.00	PFIZER INC 2.6250 20-30 01/04S	55,680.50	0.00	200,000.00	SYSCO CORP 3.25 17-27 15/07S	217,962.00	0.01
70,000.00	PHILIP MORRIS 2.75 16-26 25/02S	76,713.70	0.01	30,000.00	SYSCO CORPORATI 5.9500 20-30 01/04S	38,020.80	0.00
50,000.00	PHILIP MORRIS 3.125 17-28 02/03S	55,373.00	0.00	25,000.00	SYSCO CORPORATION 2.50 16-21 15/07S	25,366.25	0.00
250,000.00	PHILIP MORRIS INTL 3.375 19-29 15/08S	284,025.00	0.02	15,000.00	TARGET CORP 2.25 20-25 15/04S	16,050.90	0.00
58,000.00	PHILLIPS 66 4.30 12-22 01/04S	61,173.18	0.00	110,000.00	TARGET CORP 2.50 16-26 15/04S	120,487.40	0.01
250,000.00	PNC BANK NA 2.15 16-21 29/04S	252,335.00	0.02	40,000.00	TARGET CORP 3.50 14-24 01/07S	44,369.60	0.00
250,000.00	PNC BANK NA MTN -7- 2.70 12-22 01/11S	261,205.00	0.02	15,000.00	TARGET CORP 2.6500 20-30 15/09S	16,778.10	0.00
46,000.00	PNC FINANCIAL S 3.5000 19-24 23/01S	50,201.18	0.00	80,000.00	TARGET CORP 3.3750 19-29 15/04S	93,222.40	0.01
75,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	83,672.25	0.01	150,000.00	THE HERSHEY CO 3.375 18-23 15/05S	161,595.00	0.01
60,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	65,558.40	0.00	50,000.00	THE WALT DISNEY 3.00 19-22 15/09S	52,501.50	0.00
55,000.00	PNC FINANCIAL SERVICE 2.55 20-30 22/01S	59,682.70	0.00	15,000.00	THE WALT DISNEY CO 3.8 20-30 22/03S	17,758.05	0.00
45,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	51,800.40	0.00	140,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	145,850.60	0.01
145,000.00	PPL CAPITAL FUNDING 3.40 13-23 01/06S	155,142.75	0.01	275,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	284,022.75	0.02
58,000.00	PRAXAIR INC 2.7 13-23 21/02S	60,755.00	0.00	55,000.00	THERMO FISHER 4.15 13-24 01/06S	60,834.40	0.00
30,000.00	PROCTER AND GAMBLE CO 3.0 20-30 25/03S	34,751.70	0.00	9,000.00	THERMO FISHER S 4.1330 20-25 25/03S	10,272.78	0.00
25,000.00	PROCTER GAMBLE 1.9 17-20 25/10S	25,023.75	0.00	35,000.00	THERMO FISHER SCIE 2.95 16-26 19/09S	38,981.95	0.00
50,000.00	QUALCOMM 3.25 17-27 20/05S	56,121.00	0.00	130,000.00	THERMO FISHER SCIENTIF 4.497 20-30 25/03S	160,746.30	0.01
300,000.00	RATHEON TECHNOLOGIES 3.125 17-27 04/05S	333,747.00	0.02	30,000.00	TJX COS INC 3.8750 20-30 15/04S	35,601.90	0.00
40,000.00	RATHEON TECHNOLOGIES 4.1250 18-28 16/11S	47,398.80	0.00	100,000.00	T-MOBILE USA 3.875 20-30 15/04S	113,995.00	0.01
100,000.00	RAYTHEON TECHN 2.25 20-30 01/07S	105,270.00	0.01	35,000.00	TOYOTA MOTOR CREDIT 3.0 20-25 01/04S	38,342.85	0.00
100,000.00	REALTY INCOME 4.65 13-23 01/08S	110,728.00	0.01	50,000.00	TOYOTA MOTOR CREDIT 1.90 16-21 08/04S	50,416.50	0.00
100,000.00	REGIONS FINANCI 3.8000 18-23 14/08S	108,682.00	0.01	171,000.00	TOYOTA MOTOR CREDIT 2.80 15-22 13/07S	178,380.36	0.01
31,000.00	REGIONS FINANCIAL 2.75 17-22 14/08S	32,236.90	0.00	250,000.00	TRUIST BANK 1.5000 20-25 10/03S	257,767.50	0.02
50,000.00	RELX CAPITAL INC 3.50 18-23 16/03S	53,238.50	0.00	250,000.00	TRUIST FINANCIAL 2.05 16-21 10/05S	252,352.50	0.02
100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	112,869.00	0.01	200,000.00	TRUIST FINANCIAL CORP 3.05 19-22 20/06S	208,704.00	0.01
300,000.00	ROCHE HLDG REGS 3.35 14-24 30/09S	331,671.00	0.02	59,000.00	TRUIST FINANCIAL CORP 2.2 19-23 16/03S	61,282.12	0.00
50,000.00	ROPER TECHNOLOGIES 3.00 15-20 15/12S	50,134.50	0.00	96,000.00	TRUIST FINANCIAL CORP 3.75 18-23 06/12S	105,196.80	0.01
25,000.00	SABINE PASS LIQ 4.20 17-28 15/03S	27,193.25	0.00	235,000.00	TRUIST FINL 2.5 19-24 01/08S	250,477.10	0.02
40,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	47,384.00	0.00	65,000.00	TWDC ENTERPRISE 3.0000 16-26 13/02S	72,049.90	0.00
75,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	88,424.25	0.01	76,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	88,562.80	0.01
30,000.00	SANTANDER HLD USA 4.4 18-27 13/07S	33,061.80	0.00	60,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	65,735.40	0.00
61,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	67,705.73	0.00	17,000.00	UNION PACIFIC CORP 2.95 19-22 01/03S	17,615.57	0.00
50,000.00	SANTANDER HOLD USA 3.70 17-	51,893.00	0.00	50,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	59,171.50	0.00
95,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	101,799.15	0.01	25,000.00	UNION PACIFIC CORP 3.2000 18-21 08/06S	25,500.75	0.00
100,000.00	SANTANDER HOLDI 4.4500 18-21 03/12S	103,721.00	0.01	225,000.00	UNITED PARCEL 2.45 12-22 01/10S	234,805.50	0.02
35,000.00	SANTANDER HOLDINDS 3.4500 20-25 02/06S	37,471.00	0.00	60,000.00	UNITED PARCEL SERV 2.5 17-23 01/04S	63,014.40	0.00
458,000.00	SCHLUMBERGER REGS 4.00 15-25 21/12S	512,556.96	0.04	128,000.00	UNITED PARCEL SVC 3.05 17-27 15/11S	144,574.72	0.01
56,000.00	SEMPRA ENERGY 3.25 17-27 15/06S	61,448.24	0.00	50,000.00	UNITED PARCEL SVC 3.125 10-21 15/01S	50,408.00	0.00
35,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	38,352.30	0.00	5,173,100.00	UNITED STATES 2.625 18-21 15/05S	5,253,929.69	0.35
65,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	71,616.35	0.00	2,694,400.00	UNITED STATES 2.625 19-29 15/02S	3,148,238.00	0.22
80,000.00	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	89,945.60	0.01	5,201,100.00	UNITED STATES 2.75 18-28 15/02S	6,052,780.12	0.41
75,000.00	SIMON PROPERTY 2.0000 19-24 13/09S	77,331.00	0.01	8,901,500.00	UNITED STATES 0.125 12-22 15/01S	10,354,566.27	0.69
128,000.00	SOUTHERN POWER 4.15 15-25 01/12S	146,667.52	0.01	19,306,700.00	UNITED STATES 0.125 16-21 15/04S	21,188,917.72	1.40
5,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	5,572.60	0.00	4,854,800.00	UNITED STATES 1.375 16-21 31/01S	4,875,281.18	0.33
100,000.00	STANLEY BLACK & 2.3000 20-30 15/03S	107,549.00	0.01	7,950,400.00	UNITED STATES 2.25 17-27 15/11S	8,942,957.75	0.60
40,000.00	STARBUCKS 2.10 16-21 02/04S	40,194.80	0.00	100,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	106,559.00	0.01
15,000.00	STARBUCKS CORP 2.55 20-30 15/11S	15,900.75	0.00	200,000.00	UNITEDHEALTH GROUP 2.125 16-21 15/03S	201,604.00	0.01
81,000.00	STARBUCKS CORP 3.5500 19-29 15/08S	92,921.58	0.01	200,000.00	UNITEDHEALTH GROUP 3.35 15-22 15/07S	210,764.00	0.01
100,000.00	STATE STREET CORP 3.55 15-25 18/08S	113,450.00	0.01	7,436,100.00	US TREASURY 0.5 20-27 31/05S	7,467,471.05	0.50
100,000.00	STEEL DYNAMICS 3.2500 20-31 15/01S	107,544.00	0.01	8,942,900.00	US TREASURY INDEXEE 1.125 11-21 15/01S	10,657,792.98	0.71
20,000.00	SUNTRUST BANK 3.2 19-24 01/04S	21,712.00	0.00	540,400.00	US TREASURY NOTES 1.625 19-21 31/12S	550,490.28	0.05

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
14,858,000.00	USA T NOTES B 2.25 17-27 15/02S	16,589,305.24	1.10	100,000.00	BANK OF MONTREAL FL.R 19-21 22/01Q	100,144.00	0.01
85,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	93,409.05	0.01	4,125,000.00	BANK OF MONTREAL FL.R 18-21 13/04Q	4,134,116.25	0.27
85,000.00	VALERO ENERGY CORP 3.40 16-26 15/09S	91,797.45	0.01	101,000.00	BANK OF MONTREAL FL.R 19-22 26/03Q	101,604.99	0.01
35,000.00	VALERO ENERGY CORP 4.35 18-28 01/06S	39,327.05	0.00	600,000.00	BANK OF NOVA SCOTIA FL.R 17-22 07/03Q	604,182.00	0.04
120,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	134,079.60	0.01	377,000.00	BANK OF NOVA SCOTIA FL.R 18-21 08/01Q	377,207.35	0.02
160,000.00	VERIZON COMM 2.625 16-26 15/08S	174,923.20	0.01	2,275,000.00	BANK OF NOVA SCOTIA FL.R 18/21 20/04Q	2,278,935.75	0.15
400,000.00	VERIZON COMM 4.016 19-29 03/12S	479,860.00	0.04	100,000.00	BK MONTREAL FL.R 18-28 05/10S	107,781.00	0.01
15,000.00	VERIZON COMM 3.875 19-29 08/02S	17,769.45	0.00	218,000.00	CIBC FL.R 17-22 16/06Q	220,055.74	0.01
25,000.00	VERIZON COMM 3.376 17-25 15/02S	27,860.50	0.00	258,000.00	CIBC FL.R 18-21 02/02Q	258,229.62	0.02
245,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	289,188.20	0.02	2,905,000.00	ROYAL BANK CANADA FL.R 18-21 30/04Q	2,909,822.30	0.19
360,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	436,446.00	0.04	1,615,000.00	ROYAL BANK OF C FL.R 20-23 17/01Q	1,618,375.35	0.11
10,000.00	VIACOMCBS INC 4.00 15-26 15/01S	11,270.90	0.00	546,000.00	ROYAL BANK OF CANADA FL.R 19-22 29/04Q	548,719.08	0.04
100,000.00	VIACOMCBS INC 3.375 17-28 15/02S	110,207.00	0.01	9,371,000.00	ROYAL BANK OF CANADA FL.R 17-20 26/10Q	9,371,749.68	0.61
10,000.00	VIRGINIA ELEC & PO 3.5 17-27 15/03S	11,384.50	0.00	1,798,000.00	ROYAL BANK OF CANADA FL.R 17-22 01/02Q	1,813,265.02	0.12
20,000.00	VISA INC 2.20 15-20 14/12S	20,063.80	0.00	1,874,000.00	ROYAL BANK OF CANADA FL.R 19-21 25/01Q6	1,875,780.30	0.12
40,000.00	VISA INC 3.15 15-25 14/12S	44,786.40	0.00	3,243,000.00	TORONTO FL.R 18-21 25/01Q	3,243,940.47	0.21
30,000.00	VISA INC 2.0500 20-30 15/04S	32,083.20	0.00	500,000.00	TORONTO DOMINION BAN FL.R 20-23 27/01Q	501,210.00	0.03
30,000.00	VMWARE INC 3.90 17-27 21/08S	33,464.70	0.00	10,514,000.00	TORONTO DOMINION BANK FL.R 16-21 07/04Q	10,563,941.50	0.69
50,000.00	VOYA FINANCIAL 3.65 16-26 15/06S	56,766.00	0.00				
125,000.00	WALGREEN 3.10 12-22 15/09S	130,922.50	0.01		France	449,485.60	0.03
100,000.00	WALGREENS BOOTS 3.30 14-21 18/11S	102,700.00	0.01	445,000.00	BPCE SA FL.R 17-22 31/05Q	449,485.60	0.03
200,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	218,792.00	0.01		Japan	139,371,201.97	9.13
145,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	159,775.50	0.01	17,028,000.00	M BISHI UFG FINL FL.R 17-22 25/07Q	17,138,682.00	1.12
63,000.00	WALMART INC 3.4000 18-23 26/06S	68,054.49	0.00	329,000.00	MITSUBISHI FL.R 18-21 26/07Q	330,246.91	0.02
17,000.00	WALT DISNEY COM 3.3500 20-25 24/03S	18,888.87	0.00	21,112,000.00	MITSUBISHI FL.R 18-23 26/07Q	21,268,651.04	1.38
200,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	221,394.00	0.01	673,000.00	MITSUBISHI UFJ FL.R 18-23 02/03Q	675,301.66	0.04
10,000.00	WALT DISNEY COMPANY 1.7500 20-26 13/01S	10,393.10	0.00	12,966,000.00	MITSUBISHI UFJ FIN FL.R 16-21 01/03Q	13,064,671.26	0.86
115,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	124,257.50	0.01	10,002,000.00	MITSUBISHI UFJ FIN FL.R 16-21 13/09Q	10,088,317.26	0.66
110,000.00	WALT DISNEY F 1.85 16-26 30/07S	115,362.50	0.01	3,604,000.00	MITSUBISHI UFJ FIN FL.R 17-22 22/02Q	3,636,327.88	0.24
27,000.00	WALT MART INC 2.55 13-23 11/04S	28,375.92	0.00	416,000.00	MITSUBISHI UFJ FINAN FL.R 19-22 07/03Q	417,510.08	0.03
45,000.00	WEC ENERGY GROUP INC 3.55 15-25 15/06S	50,426.55	0.00	17,842,000.00	MIZUHO FIN GROUP FL.R 17-22 28/02Q	17,994,370.68	1.18
349,000.00	WELLS FARGO & CO 3.30 14-24 09/09S	380,329.73	0.03	16,592,000.00	MIZUHO FIN GRP FL.R 17-22 11/09Q	16,730,543.20	1.10
167,000.00	WELLS FARGO & CO 3.50 12-22 08/03S	174,105.85	0.01	200,000.00	MIZUHO FINANCIA FL.R 19-23 13/09Q	200,968.00	0.01
70,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	76,262.90	0.00	395,000.00	MIZUHO FINANCIAL FL.R 18-24 11/09Q	399,206.75	0.03
300,000.00	WELLS FARGO 3.45 13-23 13/02S	317,907.00	0.02	15,832,000.00	MIZUHO FINANCIAL G FL.R 16-21 13/09Q	15,965,463.76	1.05
40,000.00	WELLS FARGO 4.15 19-29 24/01S	46,978.80	0.00	200,000.00	MIZUHO FINANCIAL GR FL.R 19-23 16/07Q	200,802.00	0.01
100,000.00	WELLS FARGO CO 4.125 13-23 15/08S	109,085.00	0.01	14,600,000.00	MIZUHO FINANCIAL GROUP INC 20-24 25/05Q	14,579,706.00	0.96
35,000.00	WELLTOWER INC 4.00 15-25 01/06S	39,287.50	0.00	302,000.00	MIZUHO FINANCIAL GRP FL.R 18-23 05/03Q	303,452.62	0.02
51,000.00	WILLIS NORTH AMERI 3.6 17-24 15/05S	55,706.79	0.00	482,000.00	SUMITOMO BANK FL.R 16-21 09/03Q	485,668.02	0.03
	Floating rate bonds	1,228,273,790.63	80.48	401,000.00	SUMITOMO MITSUI FL.R 17-22 12/07Q	403,494.22	0.03
	Australia	17,891,377.39	1.17	480,000.00	SUMITOMO MITSUI FL.R 18-23 19/07Q	484,262.40	0.03
598,000.00	ANZ BANKING GROUP FL.R 18-21 17/05Q	599,321.58	0.04	868,000.00	SUMITOMO MITSUI FL.R 17-22 18/10Q	872,018.84	0.06
478,000.00	MACQUARIE GROUP LTD FL.R 17-23 28/11Q	479,620.42	0.03	919,000.00	SUMITOMO MITSUI BANK FL.R 16-21 19/10Q	927,316.95	0.06
368,000.00	MACQUARIE GROUP LTD FL.R 18-24 27/03Q	371,753.60	0.02	378,000.00	SUMITOMO MITSUI FI 2.46917 16-21 14/0	380,543.94	0.02
2,372,000.00	MACQUARIE GRP REGS FL.R 17-23 28/11Q	2,380,041.08	0.16	150,000.00	SUMITOMO MITSUI FIN FL.R 18-23 17/01Q	150,775.50	0.01
5,864,000.00	UBS GR FUNDING FL.R 17-23 11/01Q	5,902,936.96	0.38	2,660,000.00	SUMITOMO MITSUI FINAN FL.R 18-23 16/10Q	2,672,901.00	0.18
657,000.00	WESTPAC BANKING FL.R 17-22 28/06Q	662,899.86	0.04		Netherlands	25,294,748.05	1.66
352,000.00	WESTPAC BANKING FL.R 17-22 11/01Q	354,953.28	0.02	200,000.00	ABN AMRO BANK NV FL.R 18-21 19/01Q	200,252.00	0.01
1,305,000.00	WESTPAC BANKING FL.R 20-23 13/01Q	1,308,823.65	0.09	14,905,000.00	ING GROEP FL.R 17-22 29/03Q	15,065,228.75	0.99
250,000.00	WESTPAC BANKING CO FL.R 16-21 19/08Q	251,665.00	0.02	8,700,000.00	ING GROUP NV FL.R 18-23 02/10Q	8,796,918.00	0.58
860,000.00	WESTPAC BANKING CORP FL.R 18-23 15/05Q	870,105.00	0.06	1,230,000.00	SHELL INTERNATI FL.R 18-23 13/11Q	1,232,349.30	0.08
156,000.00	WESTPAC BANKING CORP FL.R 19-24 26/02Q	158,346.24	0.01		South Korea	719,645.04	0.05
4,548,000.00	WETPAC BANK CORP FL.R 18-21 25/01Q	4,550,910.72	0.30	314,000.00	EXPORT IMP BK KOREA FL.R 17-22 01/11Q	317,253.04	0.02
	Canada	45,849,443.58	3.00	400,000.00	EXPORT-IMPORT B FL.R 17-22 25/01Q	402,392.00	0.03
5,186,000.00	BANK OF MONTREAL FL.R 16-21 27/08Q	5,220,383.18	0.34				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Spain	8,234,858.00	0.54	2,348,000.00	BANK OF AMERICA CORP FL.R 17-23 24/04Q	2,371,386.08	0.16
1,200,000.00	BANCO SANTANDER FL.R 17-22 11/04Q	1,214,028.00	0.08	160,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	172,632.00	0.01
3,000,000.00	BANCO SANTANDER FL.R 17-23 23/02Q	3,008,670.00	0.20	23,174,000.00	BANK OF AMERICA CORP FL.R 18-26 05/02Q	23,139,470.74	1.52
4,000,000.00	BCO SANTANDER FL.R 18-23 12/04Q	4,012,160.00	0.26	25,363,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03Q	25,506,554.58	1.67
	Switzerland	30,401,624.98	1.99	205,000.00	BANK OF AMERICA L 2.496 16-21 19/04Q	206,531.35	0.01
1,255,000.00	CREDIT SUISSE GP REGS FL.R 18-24 12/06Q	1,264,073.65	0.08	2,485,000.00	BANK OF NY MELLON FL.R 16-23 30/10Q	2,523,666.60	0.17
1,900,000.00	CREDIT SUISSE GROUP FL.R 17-23 14/12Q	1,914,934.00	0.13	1,000.00	BANK OF NY MELLON FL.R 17-23 16/05S	1,035.29	0.00
15,725,000.00	UBS GROUP FUNDING FL.R 17-23 15/08Q	15,842,465.75	1.03	100,000.00	BANK OF NY MELLON CORP FL.R 17-28 07/02S	114,892.00	0.01
11,257,000.00	UBS GROUP FUNDING FL.R 17-23 23/05Q	11,380,151.58	0.75	11,283,000.00	BAT CAPITAL FL.R 18-22 15/08Q	11,347,425.93	0.74
	United Kingdom	166,405,768.97	10.90	8,298,000.00	BECTON DICKINSON A FL.R 17-22 06/06Q	8,367,869.16	0.55
2,371,000.00	BARCLAYS FL.R 18-23 15/02Q	2,380,175.77	0.16	400,000.00	BMW US CAPITAL LLC FL.R 18-21 12/04Q	400,244.00	0.03
1,961,000.00	BARCLAYS BANK FL.R 18-21 11/01Q	1,962,804.12	0.13	900,000.00	BRANCH BANKING FL.R 20-23 09/03Q	906,840.00	0.06
16,196,000.00	BARCLAYS BANK PLC FL.R 17-23 10/01Q	16,286,049.76	1.07	5,194,000.00	CATERPILLAR FIN FL.R 19-21 17/05Q	5,206,725.30	0.34
9,599,000.00	BARCLAYS BANK PLC FL.R 16-21 10/08Q	9,742,601.04	0.64	2,102,000.00	CATERPILLAR FIN FL.R 20-21 12/11Q	2,105,216.06	0.14
200,000.00	BARCLAYS BANK PLC FL.R 18-23 15/02S	209,266.00	0.01	190,000.00	CATERPILLAR FIN FL.R 20-22 06/01Q	190,146.30	0.01
23,444,000.00	BARCLAYS PLC FL.R 18-24 16/05Q	23,513,394.24	1.54	5,150,000.00	CATERPILLAR FIN FL.R 19-2108/03Q	5,156,231.50	0.34
466,000.00	BP CAPITAL MARKETS P FL.R 19-20 24/11Q	466,321.54	0.03	17,611,000.00	CATERPILLAR FIN SERV FL.R 18-21 15/03Q	17,622,094.93	1.15
301,000.00	BRITISH TELECOM FL.R 00-30 15/12S	483,333.76	0.03	1,611,000.00	CHARLES SCHWAB CORP FL.R 18-21 21/05Q	1,614,544.20	0.11
10,357,000.00	GLAXOSMITHKLINE CAP FL.R 18-21 14/05Q	10,376,160.45	0.68	3,411,000.00	CHARTER COM OPERATING FL.R 18-24 01/02Q	3,502,073.70	0.23
36,199,000.00	HSBC HOLDINGS P FL.R 18-24 18/05Q	36,145,063.49	2.36	7,091,000.00	CIGNA CORPORATION FL.R 19-23 15/07Q	7,169,497.37	0.47
266,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03Q	266,718.20	0.02	286,000.00	CITIBANK NA FL.R 18-21 15/02Q	286,317.46	0.02
200,000.00	HSBC HOLDINGS PLC FL.R 17-23 13/03S	206,802.00	0.01	400,000.00	CITIGROUP FL.R 19-30 20/03S	461,880.00	0.03
26,419,000.00	NATWEST GRP FL.R 17-23 15/05Q	26,539,999.02	1.74	300,000.00	CITIGROUP FL.R 16-21 30/03Q	301,875.00	0.02
9,974,000.00	NATWEST GRP FL.R 18-24 25/06Q	10,036,038.28	0.66	233,000.00	CITIGROUP FL.R 17-23 24/07Q	234,861.67	0.02
300,000.00	NATWEST GRP FL.R 17-23 15/05S	310,887.00	0.02	135,000.00	CITIGROUP FL.R 18-27 01/06Q	136,090.80	0.01
200,000.00	NATWEST GRP FL.R 19-25 22/03S	217,228.00	0.01	29,571,000.00	CITIGROUP FL.R 16-23 01/09Q	30,070,749.90	1.98
200,000.00	SANTANDER UK GROUP FL.R 18-24 15/11S	220,620.00	0.01	250,000.00	CITIGROUP FL.R 17-28 24/07S	280,645.00	0.02
11,271,000.00	SANTANDER UK PL FL.R 18-21 01/06Q	11,305,489.26	0.74	200,000.00	CITIGROUP INC FL.R 16-21 02/08Q	201,756.00	0.01
400,000.00	STANDARD CHARTE FL.R 19-22 10/09Q	401,620.00	0.03	172,000.00	CITIGROUP INC FL.R 16-21 08/12Q	173,720.00	0.01
200,000.00	STANDARD CHARTERED FL.R 20-26 30/01S	207,484.00	0.01	157,000.00	CITIGROUP INC FL.R 18-23 24/01S	161,986.32	0.01
229,000.00	UBS AG LONDON FL.R 17-20 01/12Q	229,091.60	0.02	22,382,000.00	CITIGROUP INC FL.R 17-24 17/05Q	22,587,242.94	1.48
14,771,000.00	VODAFONE GROUP PLC FL.R 18-24 16/01Q	14,898,621.44	0.98	70,000.00	CITIGROUP INC FL.R 18-29 23/04S	80,764.60	0.01
	United States of America	793,655,637.05	52.01	110,000.00	CITIGROUP INC FL.R 19-22 04/11S	112,064.70	0.01
600,000.00	ABBVIE INC FL.R 19-21 19/11Q	602,382.00	0.04	45,000.00	CITIGROUP INC FL.R 19-25 24/04S	48,541.05	0.00
600,000.00	ABBVIE INC FL.R 19-22 21/11Q	603,678.00	0.04	50,000.00	CITIGROUP INC FL.R 19-30 05/11S	53,903.50	0.00
14,967,000.00	AMERICAN EXPRES FL.R 19-22 20/05Q	15,059,795.40	0.99	55,000.00	CITIGROUP INC FL.R 20-26 08/04S	59,402.20	0.00
3,303,000.00	AMERICAN EXPRESS FL.R 18-23 03/08Q	3,336,756.65	0.22	19,691,000.00	CITIGROUP INC FL.R 17-22 25/04S	19,890,272.92	1.30
9,298,000.00	AMERICAN EXPRESS FL.R 18-21 05/11Q	9,341,514.64	0.61	50,000.00	CITIGROUP INC FL.R 17-28 27/10S	55,633.50	0.00
12,527,000.00	AMERICAN EXPRESS CO FL.R 18-21 17/05Q	12,557,190.07	0.82	177,000.00	CITIGROUP INC FL.R 17-23 24/07S	183,752.55	0.01
3,393,000.00	AMERICAN HONDA FL.R 19-21 11/06Q	3,396,019.77	0.22	265,000.00	CITIGROUP INC FL.R 17-28 10/01S	299,977.35	0.02
401,000.00	AMERICAN HONDA FL.R 19-22 15/02Q	402,042.60	0.03	64,000.00	CITIGROUP INC FL.R 18-24 01/06S	69,274.24	0.00
400,000.00	AMERICAN HONDA FL.R 19-22 27/06Q	401,296.00	0.03	2,066,000.00	COMCAST CORP FL.R 18-24 15/04Q	2,083,746.94	0.14
15,207,000.00	APPLE FL.R 17-22 09/02Q	15,297,937.86	1.00	200,000.00	CONAGRA BRANDS INC FL.R 17-20 09/10Q	200,018.00	0.01
10,983,000.00	APPLE INC FL.R 17-22 11/05Q	11,034,510.27	0.72	350,000.00	CONOCOPHILLIPS COM FL.R 15-22 15/05Q	352,716.00	0.02
417,000.00	APPLE INC FL.R 16-21 23/02Q	418,838.97	0.03	3,829,000.00	CONSOLIDATED ED FL.R 18-21 25/06Q	3,836,313.39	0.25
66,000.00	BANK OF AMERICA FL.R 18-22 23/01Q	66,051.48	0.00	960,000.00	CONSTELLATION B FL.R 18-21 15/11Q	960,921.60	0.06
502,000.00	BANK OF AMERICA FL.R 18-22 25/06Q	504,028.08	0.03	19,020,000.00	CVS HEALTH FL.R 18-21 09/03Q	19,056,138.00	1.25
40,000.00	BANK OF AMERICA FL.R 18-29 23/07S	46,881.20	0.00	178,000.00	DAIMLER FL.R 18-21 04/05Q	178,076.54	0.01
200,000.00	BANK OF AMERICA FL.R 19-25 15/03S	216,906.00	0.01	374,000.00	DAIMLER FIN FL.R 19-22 22/02Q	375,297.78	0.02
25,000.00	BANK OF AMERICA FL.R 19-30 07/02S	29,028.25	0.00	450,000.00	DAIMLER FINANCE FL.R 19-22 22/02Q	451,561.50	0.03
599,000.00	BANK OF AMERICA FL.R 18-28 20/12S	666,441.41	0.04	1,250,000.00	DAIMLER FINANCE NA FL.R 19-22 15/02Q	1,254,850.00	0.08
200,000.00	BANK OF AMERICA FL.R 18-26 23/01S	218,512.00	0.01	898,000.00	DAIMLER FINANCE NORTH FL.R 19-22 15/02Q	901,493.22	0.06
89,000.00	BANK OF AMERICA CO FL.R 16-22 21/10Q	89,915.81	0.01	150,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	159,537.00	0.01
464,000.00	BANK OF AMERICA CO FL.R 17-23 20/01Q	469,535.52	0.03	2,800,000.00	DEUTSCHE BANK NY FL.R 17-22 16/11Q	2,763,824.00	0.18
155,000.00	BANK OF AMERICA CORP FL.R 18-24 23/07Q	156,773.20	0.01	350,000.00	DEUTSCHE BANK NY FL.R 18-21 04/02Q	350,031.50	0.02
				30,000.00	DOMINION ENERGY GAS HO FL.R 18-21 15/06Q	30,088.20	0.00
				50,000.00	DUPONT DE NEMOU FL.R 18-20 15/11Q	50,042.00	0.00

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		USD				USD		
822,000.00	EQT CORP FL.R 17-21 22/01Q	820,775.22	0.05	2,280,000.00	PNC BANK NATIONAL ASSOCI FL 19-22 09/12Q	2,287,318.80	0.15	
818,000.00	EXXON MOBIL COR FL.R 19-22 16/08Q	821,370.16	0.05	2,227,000.00	QUALCOMM FL.R 17-23 30/01Q	2,252,231.91	0.15	
322,000.00	EXXON MOBIL CORPOR FL.R 15-22 06/03Q	323,288.00	0.02	12,264,000.00	RABOBANK NEDERLAND NY FL.R 17-22 10/01Q	12,375,970.32	0.81	
9,959,000.00	GECC MTN S A TR 742 FL.R 06-26 05/05Q	9,219,145.89	0.60	1,205,000.00	SEMPRA ENERGY FL.R 17-21 15/03Q	1,206,602.65	0.08	
1,000.00	GENERAL ELECTRIC C FL.R 13-23 15/03Q	1,000.32	0.00	6,861,000.00	SEMPRA ENERGY FL.R 18-20 09/10Q	6,862,509.42	0.45	
12,518,000.00	GENERAL MILLS FL.R 18-21 16/04Q	12,545,289.24	0.82	1,200,000.00	SOUTHERN POWER FL.R 17-20 20/12Q	1,200,468.00	0.08	
1,742,000.00	GENERAL MOTORS FL.R 17-22 14/01Q	1,751,493.90	0.11	419,000.00	STANDARD CHARTE FL.R 18-23 20/01Q	420,432.98	0.03	
445,000.00	GENERAL MOTORS FL.R 18-21 09/04Q	444,541.65	0.03	20,000.00	STATE STREET CORP FL.R 17-23 15/05S	20,706.60	0.00	
1,001,000.00	GENERAL MOTORS FIN CO FL.R 17-22 30/06Q	1,000,439.44	0.07	300,000.00	SUNTRUST BANK FL.R 18-22 26/07S	307,638.00	0.02	
3,202,000.00	GOLDMAN FL.R 17-23 05/06Q	3,229,761.34	0.21	1,000.00	SUNTRUST BK ATLANTA FL.R 19-22 17/05Q	1,005.95	0.00	
204,000.00	GOLDMAN SACH FL.R 17-22 31/10S	208,855.20	0.01	7,188,000.00	TD AMERITRADE HOLDING FL.R 18-21 01/11Q	7,211,720.40	0.47	
635,000.00	GOLDMAN SACHS GRP FL.R 16-21 15/11Q	635,927.10	0.04	7,204,000.00	TOYOTA MOTOR FL.R 18-21 13/04Q	7,207,746.08	0.47	
325,000.00	GOLDMAN SACHS GROU FL.R 16-21 25/02Q	327,294.50	0.02	323,000.00	TOYOTA MOTOR CR FL.R 19-20 09/10Q	322,990.31	0.02	
20,656,000.00	GOLDMAN SACHS GROU FL.R 17-22 26/04Q	20,746,266.72	1.36	13,534,000.00	TOYOTA MOTOR CREDIT FL.R 20-21 13/08Q	13,534,812.04	0.89	
33,471,000.00	GOLDMAN SACHS GROUP FL.R 18-23 23/02Q	33,618,607.11	2.21	2,393,000.00	TOYOTA MOTOR CREDIT FL.R 17-22 08/09Q	2,403,672.78	0.16	
22,943,000.00	GOLDMAN SACHS GROUP FL.R 13-23 29/11Q	23,617,065.34	1.55	294,000.00	UNITED PARCEL SERV FL 17-23 01/04Q	295,960.98	0.02	
302,000.00	GOLDMAN SACHS GROUP FL.R 16-21 24/03Q	303,763.68	0.02	9,769,000.00	US BANK NA CINC FL.R 20-22 21/01Q	9,781,699.70	0.64	
639,000.00	GOLDMAN SACHS GROUP FL.R 17-22 31/10Q	641,747.70	0.04	3,045,000.00	US BANK NA CINCINNATI FL.R 18-21 26/04Q	3,049,384.80	0.20	
650,000.00	GOLDMAN SACHS GROUP FL.R 18-26 15/05Q	655,830.50	0.04	16,110,000.00	US BANK NATIONAL ASSO FL.R 19-21 04/02Q	16,122,726.90	1.06	
135,000.00	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	153,566.55	0.01	25,316,000.00	VERIZON COMM INC FL.R 18-25 15/05Q	25,897,255.36	1.70	
470,000.00	GOLDMAN SACHS GROUP FL.R 17-23 24/07Q	473,548.50	0.03	210,000.00	VOLKSWAGEN GROUP FL.R 18-20 13/11Q	210,096.60	0.01	
190,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	205,707.30	0.01	200,000.00	VOLKSWAGEN GROUP FL.R 18-21 12/11Q	200,802.00	0.01	
15,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	17,472.30	0.00	159,000.00	VULCAN MATERIALS CO FL.R 18-21 01/03Q	158,842.59	0.01	
149,000.00	GOLDMANN SACHS FL.R 2.905 17-23 24/07S	154,621.77	0.01	1,305,000.00	WALT DISNEY COM FL.R 19-21 01/09Q	1,305,952.65	0.09	
127,000.00	G2 MA4900 FL.3.5000 17-47 20/12M NPU	127,895.35	0.01	5,964,000.00	WALT DISNEY COM FL.R 19-22 01/09Q	5,982,488.40	0.39	
574,000.00	HONEYWELL INTERNATIO FL.R 19-22 08/08Q	576,393.58	0.04	783,000.00	WALT DISNEY COMPAN FL.R 17-22 04/03Q	785,662.20	0.05	
2,316,000.00	HP ENTERPRISE C FL.R 18-21 05/10Q	2,316,324.24	0.15	46,000.00	WELLS FARGO FL.R 16-21 04/03Q	46,223.10	0.00	
3,055,000.00	IBM CREDIT CORP FL.R 18-20 30/11Q	3,057,413.45	0.20	32,924,000.00	WELLS FARGO FL.R 16-23 31/10Q	33,328,635.96	2.19	
9,754,000.00	INTEL CORP FL.R 17-22 11/05Q	9,790,284.88	0.64	26,254,000.00	WELLS FARGO FL.R 17-22 11/02Q	26,313,071.50	1.73	
480,000.00	INTER AMERICAN DEVE FL.R 17-22 15/07Q	480,259.20	0.03	1,497,000.00	WELLS FARGO FL.R 17-23 24/01Q	1,508,916.12	0.10	
10,135,000.00	INTERNATIONAL BUSINESS FL.R 19-21 13/05Q	10,155,472.70	0.67	200,000.00	WELLS FARGO & COMP FL.R 16-21 26/07Q	201,348.00	0.01	
280,000.00	JPMORGAN FL.R 17-25 29/11Q	282,290.40	0.02					
180,000.00	JPMORGAN FL.R 18-24 23/04Q	181,110.60	0.01		Transferable securities dealt in on another regulated market	19,178,510.81	1.26	
300,000.00	JPMORGAN CHASE FL.R 19-23 01/04S	311,745.00	0.02		Bonds	14,268,193.87	0.94	
11,001,000.00	JPMORGAN CHASE FL.R 17-28 01/05S	11,090,438.13	0.73		Sweden	505,003.80	0.03	
100,000.00	JPMORGAN CHASE FL.R 18-29 23/04S	115,691.00	0.01		490,000.00	KOMMUNINVEST I SVERI 3.0 18-21 16/11S	505,003.80	0.03
33,315,000.00	JPMORGAN CHASE & C FL.R 16-23 24/10Q	33,827,384.70	2.23		United Kingdom	218,692.00	0.01	
100,000.00	MARRIOTT INTERNL INC FL.R 18-20 01/12Q	99,820.00	0.01		200,000.00	SANTANDER UK 144A 5.00 13-23 07/11S	218,692.00	0.01
766,000.00	MCDONALD'S CORP FL.R 18-21 28/10Q	767,562.64	0.05		United States of America	13,544,498.07	0.90	
989,000.00	MORGAN STANLEY FL.R 16-21 24/04Q	995,923.00	0.07		100,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	115,515.00	0.01
270,000.00	MORGAN STANLEY FL.R 17-24 08/05Q	273,750.30	0.02		200,000.00	NISSAN MOTOR 2.55 16-21 08/03S	201,046.00	0.01
150,000.00	MORGAN STANLEY FL.R 17-28 22/07S	168,397.50	0.01		11,340,000.00	UNITED STATES 0.625 11-21 15/07S	13,227,937.07	0.88
160,000.00	MORGAN STANLEY FL.R 18-29 24/01S	181,993.60	0.01		Floating rate bonds	4,910,316.94	0.32	
50,000.00	MORGAN STANLEY FL.R 18-24 24/04S	53,720.50	0.00		Australia	956,746.50	0.06	
29,714,000.00	MORGAN STANLEY FL.R 16-23 24/10Q	30,225,972.22	1.99		200,000.00	MACQUARIE BANK LIMITED FL.R 19-21 24/11Q	200,684.00	0.01
39,807,000.00	MORGAN STANLEY FL.R 17-22 20/01Q	39,923,236.44	2.63		500,000.00	NATIONAL AUSTRALIA FL.R 17-22 10/01Q	504,605.00	0.03
18,164,000.00	MORGAN STANLEY FL.R 17-22 22/07Q	18,257,726.24	1.20		250,000.00	NATIONAL AUSTRALIA B FL.R 18-21 04/11Q	251,457.50	0.02
257,000.00	MORGAN STANLEY FL.R 19-25 22/07S	273,381.18	0.02		France	304,701.00	0.02	
500,000.00	MORGAN STANLEY FL.R 20-23 20/01Q	501,150.00	0.03		300,000.00	BPCE FL.R 18-23 12/09Q	304,701.00	0.02
170,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	202,932.40	0.01		Switzerland	1,768,993.91	0.12	
5,138,000.00	MPLX FL.R 19-22 09/09Q	5,137,434.82	0.34		748,000.00	CREDIT SUISSE GROUP FL.R 18-24 12/06Q	753,774.56	0.05
500,000.00	NEW YORK LIFE GLOBAL FL.R 20-23 10/01Q	500,100.00	0.03		805,000.00	UBS GROUP FUNDING FL.R 16-21 14/04Q	811,657.35	0.06
100,000.00	NISSAN MOTOR FL.R 17-22 13/01Q	98,634.00	0.01					
681,000.00	PHILLIPS 66 FL.R 18-21 26/02Q	680,427.96	0.04					
16,108,000.00	PNC BANK N.A FL.R 20-23 24/02Q	16,142,310.04	1.06					
10,107,000.00	PNC BANK NA FL.R 19-22 22/07Q	10,130,549.31	0.66					
705,000.00	PNC BANK NA FL.R 17-22 27/07Q	709,159.50	0.05					

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
	USD		
200,000.00	UBS GROUP FUNDING FL.R 16-22 01/02Q	203,562.00	0.01
	United States of America	1,879,875.53	0.12
600,000.00	ABBVIE INC FL.R 19-21 21/05Q	601,080.00	0.04
1,095,000.00	BMW US CAPITAL LLC FL.R 18-21 13/08Q	1,096,697.25	0.07
182,000.00	DAIMLER FINANCE NORTH FL.R 18-21 04/05Q	182,098.28	0.01
	Other transferable securities	12,087,302.65	0.79
	Bonds	1,526,278.00	0.10
	United Kingdom	57,344.41	0.00
53,000.00	GLAXOSMITH. 3.0 19-24 25/03S	57,344.41	0.00
	United States of America	1,468,933.59	0.10
100,000.00	ABBVIE INC 3.45 20-22 15/03S	103,630.00	0.01
200,000.00	ABBVIE INC 3.8 20-25 15/03S	221,808.00	0.02
200,000.00	ALCON FINANCE CORP 3.00 19-29 23/09S	216,870.00	0.01
53,000.00	ALLSTATE CORP 3.28 16-26 15/12S	60,364.35	0.00
64,000.00	CARRIER GLOBAL CORP 2.242 20-25 15/02S	66,812.16	0.00
200,000.00	CARRIER GLOBAL CORP2.722 20-30 15/02S	209,180.00	0.01
100,000.00	CONAGRA BRANDS 3.80 18-21 22/10S	103,439.00	0.01
50,000.00	DIAMOND 1 FIN 144A 4.42 16-21 15/06S	51,163.50	0.00
1,000.00	ERP OPERATING LP 4.625 11-21 15/12S	1,040.55	0.00
113,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	122,866.03	0.01
300,000.00	NGPL PIPE 4.375 17-22 15/08S	311,760.00	0.03
	Floating rate bonds	10,561,024.65	0.69
	Australia	1,316,676.36	0.09
292,000.00	COMMONWEALTH BANK FL.R 16-21 06/09Q	293,941.80	0.02
242,000.00	COMMONWEALTH BANK FL.R 17-22 10/03Q	243,919.06	0.02
125,000.00	CWTH FL.R 18-23 16/03Q	126,270.00	0.01
300,000.00	NATIONAL AUS BK FL.R 18-21 12/01Q	300,183.00	0.02
350,000.00	NATIONAL AUSTRALIA FL.R 16-21 12/07Q	352,362.50	0.02
	France	326,662.82	0.02
323,000.00	BPCE FL.R 17-22 22/05Q	326,662.82	0.02
	Japan	6,792,290.29	0.44
6,791,000.00	SUMITOMO MITSUI BANK FL.R 18-20 16/10Q	6,792,290.29	0.44
	Netherlands	734,390.75	0.05
531,000.00	ABN AMRO FL.R 18-21 28/08Q	533,256.75	0.04
200,000.00	BMW FINANCE FL.R 19-22 12/08Q	201,134.00	0.01
	Sweden	286,531.96	0.02
286,000.00	SKANDINAVISKA ENSKILDA FL.R 18-21 17/05Q	286,531.96	0.02
	United States of America	1,104,472.47	0.07
813,000.00	DAIMLER FL.R 18-21 22/02Q	813,195.12	0.05
273,000.00	MORGAN STANLEY FL.R 20-31 22/01S	291,277.35	0.02
	Total securities portfolio	1,485,019,490.39	97.30

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	186,244,357.43	95.21			
Bonds	186,244,357.43	95.21			
Bahrain	5,342,069.65	2.73			
1,200,000.00 BAHRAIN 6.75 17-29 20/09S	1,287,288.00	0.66			
3,713,000.00 BAHRAIN 7.00 16-28 12/10S	4,054,781.65	2.07			
Brazil	9,923,847.68	5.07			
5,813,000.00 BRAZIL 5.625 16-47 21/02S	6,313,557.43	3.22			
3,613,000.00 FED REP OF BRAZIL 3.875 20-30 12/06S	3,610,290.25	1.85			
Cayman Islands	529,785.36	0.27			
513,000.00 KSA SUKUK LTD 2.894 17-22 20/04S	529,785.36	0.27			
Colombia	4,314,426.24	2.21			
3,352,000.00 COLOMBIA 6.125 09-41 18/01S	4,314,426.24	2.21			
Dominican Republic	14,183,007.28	7.25			
6,598,000.00 DOMINICAN REPUB 5.8750 20-60 30/01S	6,182,391.98	3.16			
7,457,000.00 DOMINICAN REPUBLIC 5.95 17-27 25/01S	8,000,615.30	4.09			
Egypt	11,455,656.35	5.86			
7,423,000.00 EGYPT 6.125 17-22 31/01S	7,622,159.09	3.90			
3,951,000.00 EGYPT 8.50 17-47 31/01S	3,833,497.26	1.96			
Indonesia	17,364,135.75	8.87			
14,655,000.00 INDONESIA REP 4.75 15-26 08/01S	17,043,911.55	8.71			
284,000.00 PERUSAHAAN PENERBIT 4.15 17-27 29/03S	320,224.20	0.16			
Luxembourg	15,842,670.25	8.10			
13,183,000.00 SAUDI ARABIA 4.50 16-46 26/10S	15,842,670.25	8.10			
Mexico	4,715,463.60	2.41			
4,239,000.00 MEXICO 4.15 17-27 28/03S	4,715,463.60	2.41			
Nigeria	4,414,335.65	2.26			
4,265,000.00 NIGERIA 7.625 17-47 28/11S	3,821,653.25	1.96			
621,000.00 NIGERIA 6.50 17-27 28/11S	592,682.40	0.30			
Oman	7,522,643.52	3.85			
200,000.00 OMAN 4.397 17-24 01/06S	199,626.00	0.10			
1,018,000.00 OMAN GOV INTERNL 5.625 18-28 17/01S	938,249.88	0.48			
7,708,000.00 OMAN 6.75 18-48 17/01S	6,384,767.64	3.27			
Peru	5,829,616.60	2.98			
5,138,000.00 PERU 2.844 19-30 20/06S	5,601,704.50	2.86			
195,000.00 PERU 4.125 15-27 25/08S	227,912.10	0.12			
Philippines	5,606,510.12	2.87			
764,000.00 PHILIPPINES 3.00 18-28 01/02S	843,211.52	0.43			
4,107,000.00 PHILIPPINES 3.70 17-42 02/02S	4,763,298.60	2.44			
Qatar	13,432,784.92	6.87			
9,652,000.00 QATAR 5.1030 18-48 23/04S	13,432,784.92	6.87			
Romania	6,654,579.40	3.40			
3,300,000.00 ROMANIA 3.0 20-31 14/02S	3,394,875.00	1.73			
3,044,000.00 ROMANIA 4.0000 20-51 14/02S	3,148,561.40	1.61			
100,000.00 ROMANIA REGS 4.875 14-24 22/01S	111,143.00	0.06			
			Russia	5,062,070.00	2.59
			4,600,000.00 RUSSIA 4.875 13-23 16/09A	5,062,070.00	2.59
			Saudi Arabia	14,149,127.20	7.23
			12,988,000.00 SAUDI INTERNATIONA 3.25 16-46 26/10S	14,149,127.20	7.23
			South Africa	2,105,497.52	1.08
			200,000.00 REPUBLIC OF SOUTH 4.85 17-27 27/09S	197,880.00	0.10
			200,000.00 SOUTH AFRICA 5.875 07-31 30/05A	211,506.00	0.11
			1,999,000.00 SOUTH AFRICA 5.75 19-49 30/09S	1,696,111.52	0.87
			Turkey	34,622,570.58	17.69
			27,051,000.00 TURKEY 6.00 17-27 25/03S	25,977,886.83	13.27
			200,000.00 TURKEY(REP.OF) 6.25 12-22 26/09S	202,124.00	0.10
			10,643,000.00 TURQUIE (REPU OF) 5.75 17-47 11/05S	8,442,559.75	4.32
			Ukraine	1,329,660.60	0.68
			995,000.00 UKRAINE 9.75 18-28 01/11S	1,078,460.60	0.55
			250,000.00 UKRAINE 7.75 15-25 01/09S	251,200.00	0.13
			United Arab Emirates	1,806,824.92	0.92
			200,000.00 ABU DHABI GOVT 2.5000 17-22 11/10S	207,280.00	0.11
			1,438,000.00 EMIRATE OF ABU DHABI 3.125 17-27 11/10S	1,599,544.92	0.81
			United States of America	37,074.24	0.02
			32,000.00 MOLSON COORS 5.00 12-42 01/05S	36,064.32	0.02
			1,000.00 US TN 2.50 19-21 28/02S	1,009.92	0.00
			Transferable securities dealt in on another regulated market	332,894.46	0.17
			Bonds	332,894.46	0.17
			Turkey	332,894.46	0.17
			334,000.00 HAZINE MUSTESSARLIGI 4.251 16-21 08/06S	332,894.46	0.17
			Other transferable securities	7,579,820.07	3.87
			Bonds	7,579,820.07	3.87
			Brazil	7,210,518.07	3.68
			6,167,000.00 BRAZIL 6.00 16-26 07/04S	7,210,518.07	3.68
			Nigeria	208,574.00	0.11
			200,000.00 NIGERIA 7.6250 18-25 21/11S	208,574.00	0.11
			South Africa	160,728.00	0.08
			200,000.00 REPUBLIC OF SOUTH 5.00 16-46 12/10S	160,728.00	0.08
			Total securities portfolio	194,157,071.96	99.25

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV		
		EUR				EUR			
Transferable securities admitted to an official stock exchange listing									
Bonds									
Australia				Canada					
		6,661,465.49	1.12			3,010,675.58	0.51		
400,000.00	COMMONW BK AUSTRALIA 0.75 14-21 04/11A	405,472.00	0.07	100,000.00	NATIONAL BANK CANADA 1.50 14-21 25/03A	100,952.00	0.02		
175,000.00	COMMONWEALTH BANK 1.125 18-28 18/01A	189,976.50	0.03	800,000.00	ROYAL BANK OF C 0.6250 18-25 10/09A	839,496.00	0.14		
100,000.00	COMMONWEALTH BANK 0.50 17-22 11/07A	101,387.00	0.02	2,026,000.00	TORONTO-DOMINION 0.625 18-23 20/07A	2,070,227.58	0.35		
2,926,000.00	COMMONWEALTH BANK OF 0.875 19-29 19/02A	3,170,818.42	0.53	Finland					
1,000.00	NAT.AUST.BK 1.25 16-26 18/05A	1,071.70	0.00			1,065,067.28	0.18		
1,000.00	NAT.AUST.BK 2.00 13-20 12/11A	1,002.80	0.00	170,000.00	NORDEA BANK 1.125 15-25 12/02A	179,786.90	0.03		
689,000.00	NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	704,736.76	0.12	102,000.00	NORDEA BANK 3.25 12-22 05/07A	108,260.76	0.02		
6,000.00	NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	6,091.56	0.00	754,000.00	NORDEA BANK AB 0.5000 20-27 14/05A	777,019.62	0.13		
500,000.00	NATL AUS BK REGS 1.375 14-21 28/05A	506,185.00	0.08	France					
148,000.00	TOYOTA FINANCE 0.2500 19-24 09/04A	149,700.52	0.03			87,746,999.16	14.71		
400,000.00	TOYOTA FINANCE 1.5840 20-22 21/04A	410,720.00	0.07	1,000.00	BNP PARIBAS 2.875 12-22 24/10A	1,063.39	0.00		
100,000.00	TOYOTA FINANCE 2.0040 20-24 21/10A	107,932.00	0.02	42,000.00	BNP PARIBAS 4.125 11-22 14/01A	44,365.86	0.01		
156,000.00	WESTPAC BANKING 0.625 17-24 22/11A	160,553.64	0.03	700,000.00	BPCE 1.0 19-24 15/01A	728,630.00	0.12		
275,000.00	WESTPAC BANKING 1.45 18-28 17/07A	305,087.75	0.05	54,000.00	CADES INDEXEE 1.50 10-21 25/07A	59,915.21	0.01		
134,000.00	WESTPAC BANKING CO 0.75 15-21 22/07A	135,374.84	0.02	30,000.00	CRED MUTUEL HOME LOAN 0.375 16-22 12/09	30,506.70	0.01		
200,000.00	WESTPAC BANKING CORP 0.375 17-23 05/03A	202,630.00	0.03	1,340,681.00	FRANCE GOVERNMENT BON 0.1 20-26 01/03A	1,426,632.05	0.24		
100,000.00	WESTPAC BANKING CORP 0.75 18-23 17/10A	102,725.00	0.02	1,304.00	FRANCE GOVT BOND OAT	1,080.51	0.00		
Austria						1,200,000.00	FRANCE OAT 0.00 05-53 25/04U	1,017,192.00	0.17
		6,773,284.53	1.14	7,876,782.90	FRANCE OAT 0.00 09-25 25/04U	8,095,127.32	1.36		
392,000.00	AUSTRIA 0.85 30/06 20-2120A	487,146.24	0.08	10,000.00	FRANCE OAT 0.00 09-34 25/04U	10,064.20	0.00		
387,000.00	AUSTRIA 1.50 16-86 02/11A	631,533.69	0.11	10,129.00	FRANCE OAT 0.00 09-35 25/04U	10,155.44	0.00		
2,635,000.00	AUSTRIA 2.10 17-17 20/09A	5,654,604.60	0.95	200,000.00	FRANCE OAT 0.00 09-35 25/10U	199,654.00	0.03		
Belgium						31,653.00	FRANCE OAT 0.00 09-37 25/04U	31,181.05	0.01
		16,819,121.35	2.82	1,787,985.00	FRANCE OAT 0.00 09-52 25/04U	1,532,624.98	0.26		
378,070.00	BELGIUM 0.20 16-23 22/10A	388,243.86	0.07	255,693.00	FRANCE OAT 0.00 09-55 25/04U	211,527.15	0.04		
3,999,617.00	BELGIUM 2.15 16-66 22/06A	6,732,915.26	1.14	3,247.00	FRANCE OAT 0.00 10-57 25/04U	2,617.76	0.00		
27,750.00	BELGIUM BE-STRIP 0.00 10-37 28/03U	27,435.87	0.00	156,500.00	FRANCE OAT 0.00 13-43 25/05U	145,108.37	0.02		
27,750.00	BELGIUM BE-STRIP 0.00 10-38 28/03U	27,208.04	0.00	171,769.83	FRANCE OAT STRIP 0.00 09-24 25/10U	176,100.15	0.03		
27,750.00	BELGIUM BE-STRIP 0.00 10-39 28/03U	26,906.68	0.00	298,857.90	FRANCE OAT STRIP 0.00 09-30 25/04U	306,753.73	0.05		
27,750.00	BELGIUM BE-STRIP 0.00 10-40 28/03U	26,649.71	0.00	200,000.00	FRANCE OAT STRIP 0.00 09-33 25/10U	202,248.00	0.03		
2,193,475.82	BELGIUM BE-STRIP 0.00 10-41 28/03U	2,056,646.80	0.36	14,673,863.46	FRANCE OAT STRIP 0.00 09-38 25/10U	14,331,375.49	2.40		
1,623,674.18	BELGIUM BE-STRIP 0.00 12-22 28/09U	1,646,129.59	0.28	24,035.00	FRANCE OAT STRIP 0.00 09-49 25/04U	21,217.38	0.00		
9,500.00	BELGIUM BE-STRIP 0.00 13-25 22/06U	9,788.90	0.00	1,426.00	FRANCE OAT STRIP 0.00 09-54 25/04U	1,184.92	0.00		
9,500.00	BELGIUM BE-STRIP 0.00 13-26 22/06U	9,816.64	0.00	1,294,267.91	FRANCE OAT STRIP 0.00 10-60 25/04U	1,024,361.28	0.17		
9,500.00	BELGIUM BE-STRIP 0.00 13-27 22/06U	9,833.55	0.00	981,404.00	FRANCE 0.10 19-29 01/03A	1,090,394.42	0.18		
9,500.00	BELGIUM BE-STRIP 0.00 13-28 22/06U	9,843.43	0.00	14,097,132.00	FRANCE 1.10 10-22 25/07A	16,644,769.41	2.78		
9,500.00	BELGIUM BE-STRIP 0.00 13-29 22/06U	9,824.33	0.00	15,737,303.00	FRANCE 1.85 10-27 25/07A	21,327,271.10	3.57		
59,500.00	BELGIUM BE-STRIP 0.00 13-30 22/06U	61,372.47	0.01	4,854,864.00	FRENCH REPUBLIC 0.10 20-36 01/03A	5,565,400.67	0.93		
9,500.00	BELGIUM BE-STRIP 0.00 13-32 22/06U	9,651.62	0.00	100,000.00	HSBC FRANCE 0.1000 19-27 03/09A	98,796.00	0.02		
9,500.00	BELGIUM BE-STRIP 0.00 13-33 22/06U	9,617.71	0.00	100,000.00	HSBC FRANCE 1.3750 18-28 04/09A	109,738.00	0.02		
9,500.00	BELGIUM BE-STRIP 0.00 13-35 22/06U	9,508.84	0.00	100,000.00	HSBC FRANCE 0.25 19-24 17/05A	100,503.00	0.02		
421,250.00	BELGIUM BE-STRIP 0.00 13-37 22/06U	415,874.85	0.07	9,060,000.00	LVMH 0.75 17-24 26/05A	9,334,699.20	1.57		
421,250.00	BELGIUM BE-STRIP 0.00 13-38 22/06U	411,826.64	0.07	100,000.00	LVMH MOET HENNE 0.1250 20-28 11/02A	100,222.00	0.02		
393,750.00	BELGIUM BE-STRIP 0.00 13-39 22/06U	383,264.44	0.06	800,000.00	SANOFI 1.5 20-30 01/04A	905,896.00	0.15		
611,250.00	BELGIUM BE-STRIP 0.00 13-40 22/06U	590,546.96	0.10	500,000.00	SANOFI SA 1.0 20-25 01/04A	525,735.00	0.09		
611,250.00	BELGIUM BE-STRIP 0.00 13-41 22/06U	573,395.29	0.10	900,000.00	SANOFI SA 1.75 14-26 10/09A	999,549.00	0.17		
611,250.00	BELGIUM BE-STRIP 0.00 13-42 22/06U	568,028.51	0.10	800,000.00	SYNDICAT TRANSPORT 1.00 19-34 25/05A	887,104.00	0.15		
611,250.00	BELGIUM BE-STRIP 0.00 13-43 22/06U	561,989.36	0.09	152,000.00	TOTAL CAPITAL 3.125 10-22 16/09A	161,896.72	0.03		
611,250.00	BELGIUM BE-STRIP 0.00 13-44 22/06U	550,882.95	0.09	100,000.00	TOTAL CAPITAL EMTN 2.125 12-23 15/03A	105,638.00	0.02		
611,250.00	BELGIUM BE-STRIP 0.00 13-45 22/06U	557,930.66	0.09	57,000.00	TOTAL CAPITAL EMTN 5.125 09-24 26/03A	67,550.70	0.01		
1,103,004.98	BELGIUM BE-STRIP 0.00 98-25 28/03U	1,133,988.39	0.19	100,000.00	TOTAL CAPITAL INTERN 1.491 18-30 04/09A	111,149.00	0.02		
				Germany					
						9,896,569.09	1.66		
				3,887,458.06	ALLEMAGNE CAPITAL STRIPS 00-30 04/01U	4,103,911.72	0.69		
				245,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	265,369.30	0.04		
				400,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	420,480.00	0.07		
				250,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	273,392.50	0.05		

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,610,058.25	GERMANY STRIPS 0.00 10-42 04/07U	4,833,415.57	0.81	100,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	113,607.00	0.02
	Ireland	24,112,205.79	4.05	700,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	736,820.00	0.12
349,000.00	BK OF IRLAND MTF BK 0.625 15-21 19/02A	350,490.23	0.06	2,526,000.00	COOP RABOBANK 1.25 16-26 23/03A	2,704,562.94	0.45
200,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	213,936.00	0.04	765,673.00	DUTCH FUNGIBLE STR 0.00 16-22 15/01U	772,028.09	0.13
1,224,572.00	IRALNDE 1.1 19-29 16/01A	1,370,920.60	0.23	1,000.00	DUTCH FUNGIBLE STR 0.00 16-24 15/01U	1,021.28	0.00
328,408.00	IRELAND 0.00 17-22 18/10A	332,312.77	0.06	17,071,850.07	DUTCH FUNGIBLE STR 0.00 16-42 15/01U	17,501,377.82	2.94
9,201,632.00	IRELAND 0.80 15-22 15/03A	9,386,308.75	1.58	100,000.00	ING BANK N.V. 0.0 19-22 08/04U	100,306.00	0.02
2,782,413.00	IRELAND 3.40 14-24 18/03A	3,171,310.86	0.53	40,000.00	RABOBANK 1.375 15-27 03/02A	43,624.80	0.01
449,830.00	IRELAND 3.90 13-23 20/03A	500,125.49	0.08	63,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	66,512.25	0.01
3,081,410.00	IRELAND GOVERNMENT BOND 0.2 20-27 15/05A	3,202,540.23	0.54	1,631,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,964,311.16	0.33
3,582,330.00	IRELAND GOVT 0.4 20-35 15/05A	3,756,968.59	0.63	100,000.00	SHELL INTERNATIONAL 1.25 15-22 15/03A	102,277.00	0.02
635,120.00	IRELAND 1.50 19-50 15/05A	822,829.71	0.14	18,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	19,285.74	0.00
423,902.42	IRLANDE 0.2 20-30 18/10A	439,824.19	0.07	15,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	16,716.00	0.00
225,000.00	WILLOW 3.375 12-22 27/06A	238,484.25	0.04	151,000.00	SIEMENS FINANCIER 0.375 18-23 06/09A	153,429.59	0.03
284,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	326,154.12	0.05		New Zealand	756,324.06	0.13
	Italy	145,873,846.64	24.47	733,000.00	BNZ INTL FUNDING/L 0.5 17-24 03/07A	756,324.06	0.13
3,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	3,494.94	0.00		Norway	3,619,543.90	0.61
4,916,000.00	CERT DI CREDITO 0.00 19-21 29/06U	4,926,913.52	0.83	3,080,000.00	DNB BANK ASA 0.05 19-23 14/11A	3,097,864.00	0.52
21,000.00	ITALIE 1.45 25 15-03S	22,185.87	0.00	410,000.00	DNB BANK ASA 0.6 18-23 25/09A	419,466.90	0.07
1,000.00	ITALIE 2.95 17-38 01/09S	1,249.14	0.00	100,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	102,213.00	0.02
1,052,000.00	ITALY 0.05 18-21 15/04S	1,054,324.92	0.18		Portugal	10,224,280.32	1.72
682,000.00	ITALY 1.75 19-24 01/07S	724,631.82	0.12	1,050.00	PORTUGAL 3.875 14-30 15/02A	1,408.88	0.00
76,806,000.00	ITALY 0.40 19-30 15/05S	78,044,007.61	13.10	8,767,772.00	PORTUGAL 4.95 08-23 25/10A	10,222,871.44	1.72
2,000.00	ITALY 2.00 18-28 01/02S	2,202.24	0.00		South Korea	541,949.12	0.09
2,000.00	ITALY 2.20 17-27 01/06S	2,222.40	0.00	544,000.00	KOREA DEVELOPMENT BANK 0.00 19-24 10/07U	541,949.12	0.09
63,000.00	ITALY 2.55 09-41 15/09S	97,828.91	0.02		Spain	61,165,976.91	10.25
5,109,000.00	ITALY 2.60 07-23 15/09S	6,623,079.24	1.11	100,000.00	BON Y OBLIG ESTADO 0.00 05-36 31/01U	90,326.00	0.02
1,000.00	ITALY 2.70 16-47 01/03S	1,220.38	0.00	3,600,000.00	SPAIN 0.00 05-37 31/01U	3,228,300.00	0.54
1,000.00	ITALY 2.80 16-67 01/03S	1,245.67	0.00	148,000.00	SPAIN 0.15 17-23 30/11A	156,603.35	0.03
30,000,000.00	ITALY 3.75 06-21 01/08S	31,014,300.00	5.20	176,000.00	SPAIN 0.40 17-22 30/04A	178,553.76	0.03
2,000.00	ITALY 4.50 13-24 01/03S	2,304.46	0.00	2,280,000.00	SPAIN 3.45 16-66 30/07A	3,966,812.40	0.67
3,000.00	ITALY 4.75 13-28 01/09S	3,946.86	0.00	500,000.00	SPAIN 0.30 15-21 30/11A	530,047.60	0.09
165,000.00	ITALY 5.50 12-22 01/09S	183,074.10	0.03	481,000.00	SPAIN 2.90 16-46 31/10A	697,238.36	0.12
5,171,000.00	ITALY BTP 5.50 12-22 01/11S	5,780,040.38	0.97	209,000.00	SPAIN 5.15 13-28 31/10A	294,965.88	0.05
4,565,000.00	ITALY BTP 3.45 17-48 01/03S	6,329,189.90	1.06	9,944,000.00	SPAIN 5.50 11-21 30/04A	10,287,764.08	1.73
174,000.00	ITALY BTPS 5.00 11-22 01/03S	187,016.94	0.03	12,600,000.00	SPAIN STRIP 0.00 10-41 30/07U	10,387,440.00	1.74
1,317,737.49	ITALY BTPS STRIP 0.00 06-21 01/08U	1,322,112.38	0.22	20,500,000.00	SPAIN STRIP 0.00 14-44 31/10U	15,981,800.00	2.68
13,000.00	ITALY CPN STR 96/26 0.00 98-26 01/11U	12,642.76	0.00	7,902,000.00	SPAIN STRIP 0.45 17-22 31/10A	8,058,064.50	1.35
10,463,318.60	ITALY STRIP 0.00 00-31 01/05U	9,399,199.10	1.58	100,000.00	SPAIN STRIP 0.00 05-31 31/01U	96,895.00	0.02
135,000.00	ITALY STRIP 0.00 12-22 01/11U	135,413.10	0.02	100,000.00	SPAIN STRIP 0.00 05-33 31/01U	94,253.00	0.02
	Luxembourg	9,813,138.22	1.65	310,000.00	SPAIN STRIP 0.00 05-37 31/01U	275,881.40	0.05
25,000.00	EUROPEAN FINANCIER 0.875 19-35 10/04A	28,259.25	0.00	15,450.00	SPAIN STRIP 0.00 13-25 31/10U	15,617.63	0.00
6,000.00	NESTLE FIN 1.125 20-26 01/04A	6,399.84	0.00	15,450.00	SPAIN STRIP 0.00 14-30 31/10U	15,021.42	0.00
24,000.00	NESTLE FINANCE 0.375 17-24 18/01A	24,475.68	0.00	15,450.00	SPAIN STRIP 0.00 14-32 31/10U	14,621.73	0.00
2,000.00	NESTLE FINANCE 0.75 14-21 08/11A	2,022.50	0.00	15,450.00	SPAIN STRIP 0.00 14-34 31/10U	14,236.71	0.00
317,000.00	NESTLE FINANCE 1.75 12-22 12/09A	329,794.12	0.06	15,450.00	SPAIN STRIP 0.00 14-35 31/10U	14,019.18	0.00
320,000.00	NESTLE FINANCE INT 2.125 13-21 10/09A	327,187.20	0.05	15,450.00	SPAIN STRIP 0.00 14-36 31/10U	13,813.23	0.00
169,000.00	NESTLE FINANCE INTL 0.125 20-27 12/11A	170,804.92	0.03	15,450.00	SPAIN STRIP 0.00 14-37 31/10U	13,594.15	0.00
4,245,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	4,330,961.25	0.73	15,450.00	SPAIN STRIP 0.00 14-38 31/10U	13,358.53	0.00
150,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	167,506.50	0.03	15,450.00	SPAIN STRIP 0.00 14-39 31/10U	13,121.99	0.00
4,182,000.00	RICHEMONT INTL 1.00 18-26 26/03A	4,425,726.96	0.75	15,450.00	SPAIN STRIP 0.00 14-40 31/10U	12,879.43	0.00
	Netherlands	25,611,395.67	4.30	15,450.00	SPAIN STRIP 0.00 14-41 31/10U	12,663.13	0.00
800,000.00	ALLIANDER NV 0.375 20-30 10/06A	821,896.00	0.14	15,450.00	SPAIN STRIP 0.00 14-42 31/10U	12,353.82	0.00
400,000.00	ALLIANZ 3.00 13-28 13/03A	493,620.00	0.08	15,450.00	SPAIN STRIP 0.00 14-43 31/10U	12,156.83	0.00

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
15,450.00	SPAIN STRIP 0.00 14-44 31/10U	12,057.64	0.00		Finland	3,440,141.16	0.58
6,600,000.00	SPAIN STRIP 0.00 15-30 30/07U	6,463,512.00	1.08	700,000.00	NORDEA BANK FL.R 18-22 07/02Q	704,039.00	0.12
6,000.00	SPAIN STRIP 0.00 98-22 31/01U	6,036.54	0.00	2,728,000.00	OP CORPORATE BANK PLC FL.R 18-21 22/05Q	2,736,102.16	0.46
178,000.00	SPAIN 0.35 18-23 30/07A	181,967.62	0.03		Netherlands	5,324,319.00	0.89
	Sweden	2,718,743.96	0.46	4,800,000.00	ING BANK N.V. FL.R 18-21 26/11Q	4,823,904.00	0.81
500,000.00	SHB EMTN 4.375 11-21 20/10A	524,855.00	0.08	500,000.00	ING BK FL.R 18-20 26/11Q	500,415.00	0.08
400,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	402,668.00	0.07		United Kingdom	6,049,556.96	1.02
157,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	161,826.18	0.03	6,037,000.00	UBS AG FL.R 18-21 23/04Q	6,049,556.96	1.02
400,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	407,252.00	0.07		Transferable securities dealt in on another regulated market	97,312,686.18	16.33
400,000.00	SVENSKA HANDELSBANKE 2.625 12-22 23/08A	422,048.00	0.07		Bonds	97,312,686.18	16.33
456,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	463,788.48	0.08		Belgium	9,613,551.34	1.61
330,000.00	SWEDBANK 1.00 15-22 01/06A	336,306.30	0.06	5,972,675.29	BELGIUM 1.60 16-47 22/06A	7,885,066.19	1.32
	United Kingdom	4,261,567.36	0.72	394,905.56	BELGIUM BE STRIP 0.00 04-35 28/03U	395,478.17	0.07
200,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	209,968.00	0.04	300,000.00	BELGIUM BE-STRIP 0.00 04-32 28/03U	307,299.00	0.05
1,000,000.00	ANZ NEW ZEALAND REGS 0.625 15-22 27/01A	1,014,630.00	0.17	230,591.00	BELGIUM BE-STRIP 0.00 04-33 28/03U	235,145.17	0.04
148,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	151,938.28	0.03	773,463.57	BELGIUM BE-STRIP MR2 0.00 98-22 28/03U	781,484.39	0.13
1,000,000.00	UBS AG LONDON 1.25 14-21 03/09A	1,015,170.00	0.17	8,784.07	BELGIUM OLO STRIP 0.00 04-29 28/03U	9,078.42	0.00
740,000.00	UBS AG LONDON 0.125 17-21 05/11A	743,344.80	0.12		France	15,376,081.50	2.58
570,000.00	UBS AG LONDON 0.25 18-22 10/01A	573,516.90	0.10	204,000.00	FRANCE OAT 0.00 09-37 25/10U	200,935.92	0.03
541,000.00	UBS AG LONDON 0.7500 20-23 21/04A	552,999.38	0.09	473,848.74	FRANCE OAT 0.00 09-42 25/04U	444,432.21	0.07
	United States of America	14,814,921.77	2.49	365,537.00	FRANCE OAT 0.00 09-50 25/04U	319,676.73	0.05
154,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	156,912.14	0.03	219,670.77	FRANCE OAT 0.00 09-51 25/04U	190,140.43	0.03
629,000.00	APPLE 2.00 15-27 17/09A	718,506.70	0.12	612,901.20	FRANCE OAT 0.00 09-53 25/04U	517,239.58	0.09
100,000.00	APPLE INC 0.00 19-25 15/11A	100,659.00	0.02	493,212.00	FRANCE OAT 0.00 16-66 25/05U	385,040.74	0.06
219,000.00	APPLE INC 1.375 17-29 24/05A	242,805.30	0.04	296,000.00	FRANCE OAT 0.00 10-58 25/04U	236,589.84	0.04
577,000.00	BERKSHIRE HATHAWAY 0.75 15-23 16/03A	588,061.09	0.10	1,000.75	FRANCE OAT 0.00 10-59 25/04U	793.17	0.00
100,000.00	BLACKROCK INC 1.25 15-25 06/05A	105,905.00	0.02	11,879,670.05	FRANCE OAT STRIP 0.00 09-32 25/04U	12,085,782.33	2.04
200,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	207,344.00	0.03	559,853.72	FRANCE OAT STRIP 0.00 09-40 25/04U	537,739.50	0.09
273,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	294,567.00	0.05	34,445.00	FRANCE OAT STRIP 0.00 09-43 25/04U	32,004.92	0.01
1,343,000.00	EXXON MOBIL COR 0.1420 20-24 26/06A	1,349,218.09	0.23	200,000.00	FRANCE OAT STRIP 0.00 09-34 25/10U	201,076.00	0.03
189,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	190,115.10	0.03	223,000.00	NESTLE FINANCE 0.0000 20-24 12/11A	224,630.13	0.04
484,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	487,813.92	0.08		Guernsey	695,532.96	0.12
275,000.00	JOHNSON & JOHNSON 1.65 16-35 20/05A	333,630.00	0.06	691,000.00	CS GUERNSEY 1.75 14-21 15/01A	695,532.96	0.12
100,000.00	MASTERCARD 1.10 15-22 01/12S	102,691.00	0.02		Italy	44,036,397.96	7.39
1,265,000.00	MERCK & CO 1.375 16-36 02/11A	1,426,097.75	0.24	20,000.00	ITALY 1.85 17-24 15/05S	21,298.40	0.00
100,000.00	MERCK & CO INC 1.875 14-26 15/10A	111,284.00	0.02	1,000.00	ITALY 3.10 19-40 01/03S	1,274.71	0.00
1,460,000.00	MERCK AND CO 2.50 14-34 15/10A	1,882,713.80	0.31	28,176,000.00	ITALY 0.10 16-22 15/05S	29,810,267.04	5.00
3,076,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	3,120,417.44	0.51	2,000,000.00	ITALY 0.45 16-21 01/06S	2,010,540.00	0.34
200,000.00	METRO LIFE 1.25 14-21 17/09A	202,872.00	0.03	65,000.00	ITALY BTPS STRIP 0.00 05-37 01/02U	51,810.85	0.01
94,000.00	NESTLE HOLDING 0.875 17-25 18/07A	98,688.72	0.02	581,000.00	ITALY BTP-STRIPS CPON 0.00 07-38 01/08U	437,336.13	0.07
500,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	517,465.00	0.09	2,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	2,572.62	0.00
265,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	276,363.20	0.05	3,545,074.34	ITALY CPN STR 02/33 0.00 02-23 01/02U	3,554,539.69	0.60
89,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	94,152.21	0.02	140,000.00	ITALY CTZ 0.00 07-37 01/08U	108,330.60	0.02
645,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	648,811.95	0.11	1,011.00	ITALY STRIP 0.00 98-27 01/05U	969.75	0.00
166,000.00	TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	168,617.82	0.03	1,760,000.00	ITALY STRIP 0.00 03-34 01/08U	1,478,400.00	0.25
17,000.00	TOYOTA MOTOR CREDIT 1.00 14-21 10/09A	17,191.93	0.00	2,180,000.00	ITALY STRIP 0.00 07-39 01/08U	1,636,722.20	0.27
85,000.00	TOYOTA MOTOR CREDIT 1.00 15-21 09/03A	85,435.20	0.01	4,916,730.90	ITALY STRIPS 0.00 98-21 01/05U	4,922,335.97	0.83
1,249,000.00	US BANCORP 0.85 17-24 07/06A	1,286,582.41	0.22		Luxembourg	162,624.00	0.03
	Floating rate bonds	26,960,132.84	4.52	150,000.00	RICHEMONT INTERNATION 1.125 20-32 26/05A	162,624.00	0.03
	Canada	12,146,115.72	2.03				
3,300,000.00	BANK OF MONTREAL FL.R 18-22 14/03Q	3,313,629.00	0.56				
7,521,000.00	BANK OF MONTREAL FL.R 17-21 28/09Q	7,553,791.56	1.26				
1,269,000.00	BANK OF NOVA SCOTIA FL.R 18-22 05/10Q	1,278,695.16	0.21				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Netherlands	658,134.57	0.11		Total securities portfolio	595,099,102.57	99.86
640,751.00	NETHERLAND STRIP 0 10-42 15/01U	658,134.57	0.11				
	Portugal	1,866,667.88	0.31				
1,548,015.00	PORTUGAL 5.65 13-24 15/02A	1,865,574.80	0.31				
1,070.00	PORTUGAL 0.475 20-30 18/10A	1,093.08	0.00				
	Spain	24,903,695.97	4.18				
300,000.00	ESPAGNE STRIP 0.00 09-24 31/01U	303,837.00	0.05				
315,000.00	SPAIN 5.40 13-23 31/01A	358,315.65	0.06				
7,091,000.00	SPAIN INDEXED 0.65 17-27 30/11A	8,108,940.43	1.37				
731,000.00	SPAIN STRIP 0.00 01-24 30/0	739,757.38	0.12				
2,965,700.00	SPAIN STRIP 0.00 10-41 30/0	2,435,551.47	0.41				
731,000.00	SPAIN STRIP 0.00 01-21 30/07U	733,726.63	0.12				
141,000.00	SPAIN STRIP 0.00 01-29 30/07U	138,932.94	0.02				
100,000.00	SPAIN STRIP 0.00 01-32 30/07U	95,371.00	0.02				
2,824,700.00	SPAIN STRIP 0.00 01-32 30/07U	2,683,945.20	0.45				
141,000.00	SPAIN STRIP 0.00 07-33 30/07U	131,974.59	0.02				
141,000.00	SPAIN STRIP 0.00 07-34 30/07U	130,021.74	0.02				
527,000.00	SPAIN STRIP 0.00 07-36 30/07U	472,271.05	0.08				
7,400,000.00	SPAIN STRIP 0.00 07-37 30/07U	6,256,182.00	1.05				
527,000.00	SPAIN STRIP 0.00 07-38 30/07U	455,907.70	0.08				
528,000.00	SPAIN STRIP 0.00 07-39 30/07U	449,132.64	0.08				
527,000.00	SPAIN STRIP 0.00 98-27 31/01U	468,871.90	0.08				
141,000.00	SPAIN STRIP 0.00 01-30 30/07U	137,608.95	0.02				
248,448.00	SPAIN STRIP 0.00 01-31 30/07U	238,942.38	0.04				
100,000.00	SPAIN STRIP 0.00 05-32 31/01U	95,530.00	0.02				
31,200.00	SPAIN STRIP 0.00 07-35 30/07U	28,340.21	0.00				
527,000.00	SPAIN STRIP 0.00 07-40 30/07U	440,535.11	0.07				
	Other transferable securities	35,339,207.35	5.93				
	Bonds	33,916,043.23	5.69				
	Canada	8,809,360.45	1.48				
8,569,000.00	ONTARIO TEACHERS' FINAN 0.5 20-25 06/05A	8,809,360.45	1.48				
	Germany	107,008.16	0.02				
98,000.00	DE BAHN FIN. 1.125 19-28 18/01A	107,008.16	0.02				
	Netherlands	202,046.00	0.03				
200,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	202,046.00	0.03				
	Spain	20,310,163.26	3.41				
17,210,000.00	SPAIN 0.7 17-33 30/11A	20,310,163.26	3.41				
	United Kingdom	3,346,545.00	0.56				
3,088,000.00	ANZ NEW ZEALAND LDN 0.125 16-23 22/09A	3,134,474.40	0.52				
210,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	212,070.60	0.04				
	United States of America	1,140,920.36	0.19				
582,000.00	EXXON MOBIL 0.835 20-32 26/06A	576,168.36	0.09				
200,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	221,360.00	0.04				
300,000.00	3M CO 1.50 16-31 02/06A	343,392.00	0.06				
	Floating rate bonds	1,423,164.12	0.24				
	Australia	1,423,164.12	0.24				
976,000.00	COMMONW BK AUSTRALIA FL.R 18-23 08/03Q	981,758.40	0.17				
441,000.00	WESTPAC BANKING FL.R 18-20 04/12Q	441,405.72	0.07				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	291,926,491.54	98.66			
Bonds	291,926,491.54	98.66			
Austria	19,719,894.57	6.66			
414,000.00 AUSTRIA 0.85 30/06 20-2120A	514,486.08	0.17			
2,998,000.00 AUSTRIA 0.00 16-23 15/07U	3,053,433.02	1.03			
27,000.00 AUSTRIA 1.50 16-86 02/11A	44,060.49	0.01			
3,680,000.00 AUSTRIA 1.75 13-23 20/10A	3,953,939.20	1.34			
92,000.00 AUSTRIA 2.10 17-17 20/09A	197,428.32	0.07			
10,842,000.00 AUSTRIA 3.40 12-22 22/11A	11,795,445.48	3.99			
159,000.00 AUTRICHE 0.00 17-22 20/09A	161,101.98	0.05			
Finland	7,185,503.60	2.43			
7,030,000.00 FINLAND 3.50 11-21 15/04A	7,185,503.60	2.43			
France	98,526,729.33	33.30			
11,035,523.00 FRANCE 3.25 10-21 25/10A	11,495,152.53	3.88			
20,559,154.00 FRANCE GOVERNMENT BON 0.1 20-26 01/03A	21,877,201.36	7.39			
998,696.00 FRANCE GOVT BOND OAT	827,529.49	0.28			
854,418.00 FRANCE OAT 0.00 09-25 25/04U	878,102.47	0.30			
551,192.13 FRANCE OAT 0.00 09-26 25/10U	568,686.97	0.19			
303,978.00 FRANCE OAT 0.00 09-36 25/10U	301,351.63	0.10			
356,773.00 FRANCE OAT 0.00 09-37 25/04U	351,453.51	0.12			
457,321.00 FRANCE OAT 0.00 09-41 25/04U	434,592.15	0.15			
1,015.00 FRANCE OAT 0.00 09-52 25/04U	870.04	0.00			
3,638.00 FRANCE OAT 0.00 09-55 25/04U	3,009.61	0.00			
692,753.00 FRANCE OAT 0.00 10-57 25/04U	558,504.40	0.19			
49,423.00 FRANCE OAT 1.5 18-50 25/05A	64,972.47	0.02			
399,658.00 FRANCE OAT FUNGIBLE 0.00 09-29 25/04U	412,215.25	0.14			
3,000.00 FRANCE OAT STRIP 0.00 09-20 25/10U	3,001.23	0.00			
947,859.00 FRANCE OAT STRIP 0.00 09-30 25/04U	972,901.43	0.33			
114,332.00 FRANCE OAT STRIP 0.00 09-33 25/04U	115,721.13	0.04			
8,337,674.43 FRANCE OAT STRIP 0.00 09-38 25/10U	8,143,073.11	2.75			
238,279.00 FRANCE OAT STRIP 0.00 09-48 25/04U	212,466.24	0.07			
1,012.00 FRANCE OAT STRIP 0.00 09-49 25/04U	893.36	0.00			
780,574.00 FRANCE OAT STRIP 0.00 09-54 25/04U	648,610.16	0.22			
13,648,332.09 FRANCE OAT STRIP 0.00 10-60 25/04U	10,802,108.92	3.65			
2,827,795.51 FRANCE OAT STRIPS 0.00 09-21 25/04U	2,837,240.35	0.96			
790,958.93 FRANCE OAT STRP 0.00 10-56 25/04U	643,468.82	0.22			
1,480,026.00 FRANCE ZCP 290420	1,621,116.88	0.55			
3,416,348.00 FRANCE 0.10 19-29 01/03A	3,795,752.62	1.28			
2,412,631.00 FRANCE 1.10 10-22 25/07A	2,848,642.31	0.96			
24,519,521.00 FRENCH REPUBLIC 0.10 20-36 01/03A	28,108,090.89	9.51			
Germany	99,350,396.85	33.58			
1,107,731.68 ALLEMAGNE CAPITAL STRIPS 00-30 04/01U	1,169,410.18	0.40			
3,120,548.00 ALLEMAGNE CAPITAL STRIPS 00-31 04/01U	3,293,457.56	1.11			
225,772.13 ALLEMAGNE CAP STRIPS 0.00 03-34 04/07U	240,203.48	0.08			
12,950,762.82 ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	13,663,572.81	4.62			
555,964.43 ALLEMAGNE INT. STRIP 0.00 94-04 04/01U	569,680.07	0.19			
116,358.00 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2024	119,390.29	0.04			
4,898,664.05 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025	5,064,532.81	1.71			
730,833.00 BRD STRIPS (JU39) 0.00 07-39 04/07U	767,191.94	0.26			
1,000.00 BRD STRIPS (5.625) 0.00 98-28 04/01U	1,050.86	0.00			
1,035.00 BUNDESREPUB. DEUTS 0.00 12-44 04/07U	1,082.43	0.00			
1,265,185.00 BUNDESREPUB. DEUTS. 0.00 97-27 04/07U	1,317,335.93	0.45			
1,361,296.44 BUNDESREPUB. DEUTS 0.00 08-40 04/07U	1,429,061.78	0.48			
			4,922,694.00 BUNDESSCHATZANW 0.00 20-35 15/05A	5,162,675.33	1.74
			816,987.00 GERMANY 0.00 19-24 18/10A	841,651.84	0.28
			18,074,077.06 GERMANY 0.10 15-26 15/04A	20,420,840.18	6.90
			1,011.00 GERMANY STRIPS 0.00 97-21 04/07U	1,014.97	0.00
			43,195,426.00 GERMANY STRIPS 0.00 10-42 04/07U	45,288,244.39	15.32
			Netherlands	67,143,967.19	22.69
			1,000.00 DUTCH FUNGIBLE STR 0.00 16-23 15/01U	1,014.89	0.00
			238,761.00 DUTCH FUNGIBLE STR 0.00 16-24 15/01U	243,841.83	0.08
			416,449.00 DUTCH FUNGIBLE STR 0.00 16-27 15/01U	431,620.24	0.15
			60,976,149.93 DUTCH FUNGIBLE STR 0.00 16-42 15/01U	62,510,309.86	21.12
			34,000.00 NEDERLAND SHELL 0.00 93-23 15/01U	34,555.22	0.01
			1,008.00 NETHERLAND STRIP -JA37- 05-37 15/01U	1,044.51	0.00
			3,670,002.00 NETHERLANDS 1.75 13-23 15/07A	3,921,580.64	1.33
			Transferable securities dealt in on another regulated market	3,442,418.08	1.16
			Bonds	3,442,418.08	1.16
			France	3,442,418.08	1.16
			82,604.00 FRANCE OAT 0.00 09-50 25/04U	72,240.50	0.02
			280,329.23 FRANCE OAT 0.00 09-51 25/04U	242,644.57	0.08
			316,098.00 FRANCE OAT 0.00 09-53 25/04U	266,761.42	0.09
			6,788.00 FRANCE OAT 0.00 16-66 25/05U	5,299.26	0.00
			894,999.25 FRANCE OAT 0.00 10-59 25/04U	709,358.51	0.24
			466,668.00 FRANCE OAT STRIP 0.00 13-24 25/05U	477,513.36	0.16
			162,000.00 FRANCE OAT STRIP 0.00 09-27 24/04U	167,140.26	0.06
			3,307.00 FRANCE OAT STRIP 0.00 09-32 25/04U	3,364.38	0.00
			1,612,312.00 FRANCE OAT STRIP 0.00 09-43 25/04U	1,498,095.82	0.51
			Total securities portfolio	295,368,909.62	99.82

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
	Transferable securities admitted to an official stock exchange listing	4,837,013.38	94.50
	Bonds	4,837,013.38	94.50
	Austria	675,565.90	13.20
298,000.00	AUSTRIA 1.75 13-23 20/10A	320,183.12	6.26
322,000.00	AUSTRIA 3.40 12-22 22/11A	350,316.68	6.84
5,000.00	AUTRICHE 0.00 17-22 20/09A	5,066.10	0.10
	France	1,233,397.77	24.10
29,789.00	FRANCE OAT 0.00 09-21 25/10A	29,992.46	0.59
272,591.76	FRANCE OAT 0.00 09-22 25/04U	275,404.91	5.38
35,702.00	FRANCE OAT 0.00 09-25 25/04U	36,691.66	0.72
276,991.50	FRANCE OAT 0.00 09-26 25/10U	285,783.21	5.58
14,130.00	FRANCE OAT STRIP 0.00 09-24 25/10U	14,486.22	0.28
285,602.32	FRANCE OAT STRIP 0.00 09-20 25/10U	285,719.42	5.58
276,905.50	FRANCE OAT STRIPS 0.00 09-21 25/04U	277,830.36	5.43
23,282.00	FRANCE 1.10 10-22 25/07A	27,489.53	0.54
	Germany	1,572,974.84	30.73
267,925.60	ALLEMAGNE INT. STRIP 0.00 94-04 04/01U	274,535.32	5.35
232,546.00	ALLEMAGNE 0% INTEREST-STRIPS 04 07 2024	238,606.15	4.66
257,206.13	ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025	265,915.13	5.20
246,062.56	BRD STRIP (6.50) 0.00 -22 04/07U	249,140.80	4.87
35,732.00	BRD STRIPS (6.50 -27) 0.00 97-26 04/07U	37,110.90	0.73
74,647.00	BUNDESREPUB. DEUTS. 0.00 97-21 04/01U	74,794.80	1.46
92,010.91	BUNDESREPUB. DEUTS. 0.00 97-22 04/01U	92,852.81	1.81
65,747.83	BUNDESREPUB. DEUTS. 0.00 97-23 04/01U	66,813.60	1.31
53,236.00	BUNDESREPUB. DEUTS. 0.00 97-27 04/07U	55,430.39	1.08
104,247.76	BUNDESREPUB. DEUTS. 0.00 98-25 04/01U	107,417.93	2.10
109,925.00	GERMANY STRIPS 0.00 97-21 04/07U	110,357.01	2.16
	Netherlands	1,355,074.87	26.47
353,635.00	DUTCH FUNGIBLE STR 0.00 16-21 15/01U	354,303.37	6.92
1,284.00	DUTCH FUNGIBLE STR 0.00 16-22 15/01U	1,294.66	0.03
381,852.00	DUTCH FUNGIBLE STR 0.00 16-23 15/01U	387,537.78	7.56
189,438.87	DUTCH FUNGIBLE STR 0.00 16-24 15/01U	193,470.13	3.78
90,811.00	DUTCH FUNGIBLE STR 0.00 16-25 15/01U	93,279.24	1.82
283,837.93	DUTCH FUNGIBLE STR 0.00 16-27 15/01U	294,178.15	5.75
18,964.00	NEDERLAND STRIPS-JA28-0.00 98-24 15/01U	19,337.02	0.38
11,394.00	NETHERLAND GOVT ST 0.00 98-25 15/01U	11,674.52	0.23
	Transferable securities dealt in on another regulated market	276,455.35	5.40
	Bonds	276,455.35	5.40
	France	276,455.35	5.40
270,176.45	FRANCE OAT STRIP 0.00 13-24 25/05U	276,455.35	5.40
	Total securities portfolio	5,113,468.73	99.90

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	727,324,518.80	60.36			
Bonds	685,032,086.05	56.85			
Australia	10,182,832.46	0.85			
101,000.00 ANZ BANKING GROUP 3.625 12-22 18/07A	108,482.08	0.01	1,000,000.00 BPCE 0.625 20-30 15/01A	1,032,090.00	0.08
160,000.00 COMMONW BK AUSTRALIA 3.00 12-22 03/05A	168,822.40	0.01	600,000.00 BPCE 3.75 11-21 13/09A	624,348.00	0.05
199,000.00 NAT.AUST.BK 2.00 13-20 12/11A	199,557.20	0.02	500,000.00 BPCE SA 0.25 20-26 15/01A	504,215.00	0.04
700,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	773,143.00	0.06	178,000.00 CRED MUTUEL HOME LOAN 0.375 16-22 12/09	181,006.42	0.02
544,000.00 NATIONAL AUSTRALIA BK 1.875 12-23 13/01A	572,598.08	0.05	400,000.00 HSBC FRANCE 0.60 18-23 20/03Q	406,096.00	0.03
200,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	202,928.00	0.02	400,000.00 HSBC FRANCE 0.2000 18-21 04/09A	401,872.00	0.03
200,000.00 TOYOTA FINANCE 2.0040 20-24 21/10A	215,864.00	0.02	7,000.00 LVMH 0.375 17-22 26/05A	7,057.75	0.00
300,000.00 WESTPAC BANKING 0.25 17-22 06/04A	303,168.00	0.03	4,603,000.00 LVMH 0.75 17-24 26/05A	4,742,562.96	0.38
2,772,000.00 WESTPAC BANKING 0.50 18-23 14/12A	2,856,268.80	0.24	100,000.00 LVMH EMTN 1.00 14-21 24/09A	100,944.00	0.01
4,009,000.00 WESTPAC BANKING CO 0.75 15-21 22/07A	4,050,132.34	0.33	400,000.00 LVMH MOET HENNE 0.0000 20-24 11/02A	401,424.00	0.03
256,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	259,366.40	0.02	100,000.00 LVMH MOET HENNE 0.0000 20-26 11/02A	100,049.00	0.01
468,000.00 WESTPAC BANKING REGS 1.50 14-21 24/03A	472,502.16	0.04	100,000.00 LVMH MOET HENNE 0.3750 20-31 11/02A	100,563.00	0.01
			500,000.00 SANOFI 1.5 20-30 01/04A	566,185.00	0.05
Belgium	71,289,265.90	5.92	300,000.00 SANOFI 0.875 15-21 22/09A	302,436.00	0.03
8,349,973.80 BELGIUM 0.80 15-25 22/06A	8,919,275.01	0.74	500,000.00 SANOFI 1.00 18-26 21/03A	531,845.00	0.04
1,233,805.00 BELGIUM 0.80 17-27 22/06A	1,343,650.66	0.11	500,000.00 SANOFI SA 0.5 18-23 21/03A	508,870.00	0.04
72,220.00 BELGIUM 1.00 16-26 22/06A	78,779.74	0.01	200,000.00 SANOFI SA 1.0 20-25 01/04A	210,294.00	0.02
16,465,720.09 BELGIUM 2.25 13-23 22/06A	17,793,351.11	1.47	400,000.00 TOTAL CAP INT 1.535 19-39 31/05A	438,280.00	0.04
4,542,025.75 BELGIUM 3.75 13-45 22/06A	8,283,428.62	0.69	201,000.00 TOTAL CAPITAL 3.125 10-22 16/09A	214,087.11	0.02
125,870.00 BELGIUM 4.00 06-22 28/03A	134,703.55	0.01	200,000.00 TOTAL CAPITAL I 1.4910 20-27 08/04A	216,890.00	0.02
3,716,913.41 BELGIUM 4.25 10-41 28/03A	6,738,541.00	0.56	400,000.00 TOTAL CAPITAL INT 1.375 14-25 19/03A	426,568.00	0.04
2,573,123.18 BELGIUM BE-STRIP 0.00 10-41 28/03U	2,412,611.76	0.20	500,000.00 TOTAL CAPITAL INTL 2.50 14-26 25/03A	570,130.00	0.05
9,454,041.00 BELGIUM BE-STRIP 0.00 13-29 22/06U	9,776,801.96	0.81	400,000.00 TOTAL CAPITAL INTL 2.875 13-25 19/11A	460,232.00	0.04
297,250.00 BELGIUM BE-STRIP 0.00 13-31 22/06U	305,165.77	0.03	100,000.00 TOTAL CAPITAL INTL 0.625 17-24 04/10A	103,195.00	0.01
4,975,000.00 BELGIUM BE-STRIP 0.00 13-45 22/06U	4,541,030.75	0.38	300,000.00 TOTAL CAPITAL SA 0.25 16-23 12/07A	303,561.00	0.03
5,000,000.00 BELGIUM BE-STRIP 0.00 16-47 22/06U	4,506,100.00	0.37			
3,690,896.56 BELGIUM BE-STRIP 0.00 98-25 28/03U	3,794,573.84	0.31	Germany	4,615,365.07	0.38
1,309,143.65 BELGIUM OLO 5.50 98-28 28/03A	1,904,607.63	0.16	46,292.00 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025	47,859.45	0.00
100,000.00 EUROCLEAR BANK 0.25 18-22 07/09A	101,001.00	0.01	100,000.00 BERLIN HYP AG 0.5 19-29 05/11A	102,855.00	0.01
350,000.00 EUROCLEAR BANK 0.1250 20-25 07/07A	352,628.50	0.03	900,000.00 BERLIN HYP AG 1.0 19-26 05/02A	953,865.00	0.08
300,000.00 ING BELGIUM SA 0.50 15-21 01/10A	303,015.00	0.03	65,000.00 DEUTSCHE BOERSE 1.125 18-28 26/03A	70,404.10	0.01
			100,000.00 DEUTSCHE BOERSE AG 2.375 12-22 05/10A	105,120.00	0.01
Canada	10,196,507.44	0.85	3,000.00 KFW 0.00 16-23 15/09A	3,056.52	0.00
400,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	403,096.00	0.03	2,700,000.00 TALANX AG 3.125 13-23 13/02A	2,913,597.00	0.24
552,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	564,475.20	0.05	400,000.00 UNICREDIT 1.875 12-22 12/09A	418,608.00	0.03
100,000.00 CIBC 0.00 16-22 25/07S	100,887.00	0.01			
465,000.00 FEDERATION DES CAISS 0.35 19-24 30/01A	476,759.85	0.04	Ireland	28,783,445.26	2.39
8,335,000.00 TORONTO-DOMINION 0.625 18-23 20/07A	8,516,953.05	0.71	900,000.00 BANK OF IRELAND MTGE 0.375 15-22 07/05A	912,168.00	0.08
134,000.00 TORONTO-DOMINION B 0.375 16-21 12/01A	134,336.34	0.01	737,500.00 IRLANDE 1.1 19-29 16/01A	825,638.63	0.07
			4,389,845.07 IRELAND 0.00 17-22 18/10A	4,442,040.33	0.37
Finland	5,574,058.94	0.46	1,772,669.23 IRELAND 1.35 18-31 18/03A	2,053,885.47	0.17
267,000.00 NORDEA BANK 1.125 15-25 12/02A	282,371.19	0.02	9,550.00 IRELAND 3.40 14-24 18/03A	10,884.80	0.00
300,000.00 NORDEA BANK 0.375 19-26 28/05A	307,983.00	0.03	9,858,990.00 IRELAND 3.90 13-23 20/03A	10,961,323.67	0.91
200,000.00 NORDEA BANK AB 0.30 17-22 30/06A	201,976.00	0.02	677,034.20 IRELAND GOVERNMENT BOND 0.2 20-27 15/05A	703,648.42	0.06
3,985,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	4,106,662.05	0.33	2,444,154.00 IRELAND 1.50 19-50 15/05A	3,166,523.71	0.26
420,000.00 OP CORPORATE BANK 0.375 18-23 29/08A	426,690.60	0.04	5,500,725.00 IRLANDE 0.2 20-30 18/10A	5,707,332.23	0.47
245,000.00 POHJOLA BANK 0.75 15-22 03/03A	248,376.10	0.02			
			Italy	305,156,890.65	25.32
France	14,785,453.53	1.23	3,553,000.00 BUONI POLIENNAL 3.8500 18-49 01/09S	5,271,088.68	0.44
1,000.00 BNP PARIBAS 2.25 14-21 13/01A	1,007.47	0.00	4,088,000.00 BUONI POLIENNALI TES 2.45 20-50 01/09S	4,762,438.24	0.40
300,000.00 BNP PARIBAS 2.875 12-22 24/10A	319,017.00	0.03	2,611,000.00 CERT DI CREDITO 0.00 19-21 29/06U	2,616,796.42	0.22
234,000.00 BNP PARIBAS 4.125 11-22 14/01A	247,181.22	0.02	222,000.00 ITALIE 1.45 25 15-03S	234,536.34	0.02
684,000.00 BNP PARIBAS 4.50 11-23 21/03A	763,446.60	0.06	306,000.00 ITALY 1.75 19-24 01/07S	325,128.06	0.03
			96,077,000.00 ITALY 0.40 19-30 15/05S	97,625,629.77	8.09
			15,192,000.00 ITALY 1.65 15-32 01/03S	16,346,440.08	1.36
			5,512,000.00 ITALY 2.15 14-21 15/12S	5,673,666.96	0.47
			1,105,000.00 ITALY 2.20 17-27 01/06S	1,227,876.00	0.10
			3,263,000.00 ITALY 2.45 18-23 01/08S	3,506,680.84	0.29

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
19,346,000.00	ITALY 2.55 09-41 15/09S	30,041,240.46	2.48	348,000.00	BNZ INTL FUNDING/L 0.5 17-24 03/07A	359,073.36	0.02
4,822,000.00	ITALY 2.70 16-47 01/03S	5,884,672.36	0.49		Norway	1,154,277.00	0.10
2,851,000.00	ITALY 2.80 16-67 01/03S	3,551,405.17	0.29	1,045,000.00	DNB BANK ASA 0.05 19-23 14/11A	1,051,061.00	0.09
17,513,000.00	ITALY 3.10 11-26 15/09S	22,958,177.71	1.91	100,000.00	DNB BANK ASA 1.125 16-23 01/03A	103,216.00	0.01
5,515,000.00	ITALY 3.75 06-21 01/08S	5,701,462.15	0.47		Portugal	2,053,596.84	0.17
24,746,000.00	ITALY 4.50 13-24 01/03S	28,513,083.58	2.37	1,580,647.58	PORTUGAL 2.875 16-26 21/07A	1,859,616.07	0.15
4,424,000.00	ITALY 4.75 13-44 01/09S	7,165,287.36	0.59	166,370.00	PORTUGAL 4.95 08-23 25/10A	193,980.77	0.02
1,583,000.00	ITALY BTP 1.60 16-26 01/06S	1,692,258.66	0.14		Spain	171,906,000.74	14.26
4,000,000.00	ITALY BTP 3.25 14-46 01/09S	5,336,960.00	0.44	95,967.00	BON Y OBLIG ESTADO 0.00 05-36 31/01U	86,683.15	0.01
15,607,000.00	ITALY BTP 5.50 12-22 01/11S	17,445,192.46	1.45	197,600.00	ESPAGNE STRIP 0.00 05-30 31/01U	193,924.64	0.02
3,039,069.79	ITALY BTP 6.50 97-27 01/11S	4,282,018.95	0.36	300,000.00	SPAIN 0.00 05-37 31/01U	269,025.00	0.02
317,935.12	ITALY BTPS 0.00 98-23 01/11U	318,307.10	0.03	7,225,000.00	SPAIN 0.05 17-21 31/01A	7,239,233.25	0.60
11,307,000.00	ITALY BTPS 5.00 11-22 01/03S	12,152,876.67	1.01	1,133,000.00	SPAIN 0.15 17-23 30/11A	1,198,862.11	0.10
2,612,251.00	ITALY BTPS STRIP 0.00 06-21 01/08U	2,620,923.67	0.22	14,229,000.00	SPAIN 0.30 15-21 30/11A	15,084,094.67	1.25
112,000.00	ITALY CPN STR 96/26 0.00 98-26 01/11U	108,922.24	0.01	8,836,000.00	SPAIN 2.15 15-25 31/10A	9,924,683.56	0.82
8,376,775.93	ITALY CPN STR 97/27 0.00 97-27 01/11U	7,993,454.66	0.66	14,975,000.00	SPAIN 5.15 13-28 31/10A	21,134,517.00	1.75
80,183.59	ITALY STRIP 0.00 00-31 01/05U	72,028.92	0.01	9,556,000.00	SPAIN 5.85 11-22 31/01A	10,369,693.40	0.86
3,363,891.46	ITALY STRIP 0.00 12-22 01/11U	3,374,184.97	0.28	420,550.00	SPAIN BTS PP STRIP 0.00 01-22 30/07U	424,065.80	0.04
151,998.89	ITALY STRIP 0.00 98-25 01/11U	149,311.55	0.01	10,000,000.00	SPAIN STRIP 0.00 10-25 30/07U	10,125,900.00	0.84
5,846,000.00	ITALY TREASURY BONDS 2.45 16-33 01/09S	6,810,122.32	0.57	22,500,000.00	SPAIN STRIP 0.00 10-41 30/07U	18,549,000.00	1.54
1,311,000.00	ITALY 1.25 16-26 01/12S	1,377,048.18	0.11	33,500,000.00	SPAIN STRIP 0.00 14-44 31/10U	26,116,600.00	2.17
12,000.00	ITALY 5.20 04-34 31/07A	17,670.12	0.00	89,550.00	SPAIN STRIP 0.00 98-23 31/01S	90,371.17	0.01
	Luxembourg	7,731,594.57	0.64	1,752,600.00	SPAIN STRIP 0.00 98-29 31/01A	1,731,901.79	0.14
26,229.00	ESM 1.85 15-55 01/12A	39,080.95	0.00	3,981,000.00	SPAIN STRIP 0.45 17-22 31/10A	4,059,624.75	0.34
200,000.00	EUROP.INVEST.BK 0.875 15-24 13/09A	211,918.00	0.02	614,911.00	SPAIN STRIP 0.00 05-31 31/01U	595,818.01	0.05
256,000.00	NESTLE FINANCE 0.375 17-24 18/01A	261,073.92	0.02	677,580.00	SPAIN STRIP 0.00 05-33 31/01U	638,639.48	0.05
294,000.00	NESTLE FINANCE 0.75 14-21 08/11A	297,307.50	0.02	1,192,800.00	SPAIN STRIP 0.00 05-34 31/01U	1,109,125.08	0.09
94,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	106,014.14	0.01	1,109,600.00	SPAIN STRIP 0.00 05-37 31/01U	987,477.42	0.08
304,000.00	NESTLE FINANCE INTL 0.125 20-27 12/11A	307,246.72	0.03	93,750.00	SPAIN STRIP 0.00 10-20 31/10U	93,791.25	0.01
2,144,000.00	NESTLE FINANCE INTL 0.375 20-32 12/05A	2,187,416.00	0.18	1,841,500.00	SPAIN STRIP 0.00 11-21 30/04U	1,846,729.86	0.15
50,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	51,249.50	0.00	108,150.00	SPAIN STRIP 0.00 13-21 31/10U	108,729.68	0.01
2,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	2,452.36	0.00	108,150.00	SPAIN STRIP 0.00 13-23 31/10U	109,228.26	0.01
550,000.00	RICHEMONT INTERNATIONAL 2.0 18-38 26/03A	652,751.00	0.05	25,750.00	SPAIN STRIP 0.00 13-25 31/10U	26,029.39	0.00
3,416,000.00	RICHEMONT INTL 1.00 18-26 26/03A	3,615,084.48	0.31	31,328.00	SPAIN STRIP 0.00 13-27 31/10U	31,298.55	0.00
	Netherlands	11,600,245.75	0.96	11,300,000.00	SPAIN STRIP 0.00 14-24 31/10U	11,455,940.00	0.95
300,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	304,062.00	0.03	25,200,000.00	SPAIN STRIP 0.00 15-30 30/07U	24,678,864.00	2.05
200,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	227,214.00	0.02	1,000.00	SPAIN STRIP 0.00 98-22 31/01U	1,006.09	0.00
4,800,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	5,052,480.00	0.41	716,800.00	SPAIN STRIP 0.00 98-25 31/01U	725,007.36	0.06
102,000.00	COOP RABOBANK 0.50 17-22 06/12A	103,675.86	0.01	496,187.00	SPAIN STRIP 0.00 98-26 31/01U	500,821.39	0.04
3,501,000.00	COOP RABOBANK 1.25 16-26 23/03A	3,748,485.69	0.30	2,347,000.00	SPAIN 0.35 18-23 30/07A	2,399,314.63	0.20
100,000.00	ING BANK NV 0.75 16-21 22/02A	100,475.00	0.01		Sweden	3,542,124.40	0.29
121,000.00	NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	129,538.97	0.01	225,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	233,964.00	0.02
241,000.00	NEDERLANDSE WATERSCH 1.25 18-23 25/09A	245,798.31	0.02	200,000.00	INVESTOR AB 1.5000 18-30 12/09A	223,618.00	0.02
67,000.00	RABOBANK 2.375 13-23 22/05A	71,643.10	0.01	230,000.00	SEB 0.30 17-22 17/02A	231,780.20	0.02
16,000.00	RABOBANK 1.375 15-27 03/02A	17,449.92	0.00	200,000.00	SHB EMTN 4.375 11-21 20/10A	209,942.00	0.02
143,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	143,732.16	0.01	1,914,000.00	SKANDINAVISKA ENSK 0.50 18-23 13/03A	1,947,303.60	0.15
100,000.00	ROBERT BOSCH EMTN 1.625 13-21 24/05A	101,274.00	0.01	400,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	412,296.00	0.03
400,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	477,684.00	0.04	100,000.00	SVENSKA HANDELSBANKE 0.125 19-24 18/06A	100,976.00	0.01
100,000.00	SHELL INTL FINANCE 1.625 14-21 24/03A	100,968.00	0.01	180,000.00	SWEDBK 0.4 18-23 29/08A	182,244.60	0.02
100,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	96,901.00	0.01		United Kingdom	4,305,082.52	0.36
314,000.00	SIEMENS FINANCIER 0.375 18-23 06/09A	319,052.26	0.03	400,000.00	ANZ NEW ZEALAND REGS 0.625 15-22 27/01A	405,852.00	0.03
358,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	359,811.48	0.03	200,000.00	ASB FINANCE 0.125 16-23 18/10A	202,866.00	0.02
	New Zealand	765,585.36	0.06	200,000.00	ASB FINANCE LTD LO 0.25 16-21 14/04A	200,824.00	0.02
200,000.00	ASB FINANCE 0.505 17-22 10/06A	201,852.00	0.02	552,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	566,688.72	0.05
200,000.00	ASB FINANCE LTD 0.500 19-29 24/09A	204,660.00	0.02				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	LLOYDS BANK 1.375 15-22 08/09A	309,543.00	0.03	Transferable securities dealt in on another regulated market			
400,000.00	LLOYDS BANK PLC 0.625 15-22 14/09A	408,488.00	0.03	Bonds			
459,000.00	UBS AG LONDON 0.7500 20-23 21/04A	469,180.62	0.04	Belgium			
1,310,000.00	UBS AG LONDON 0.625 18-23 23/04A	1,333,383.50	0.10	14,971,760.00	BELGIUM 1.60 16-47 22/06A	19,765,567.83	1.64
69,000.00	UBS LONDON 1.375 14-21 16/04A	69,703.11	0.01	780,040.00	BELGIUM 2.60 14-24 22/06A	875,891.31	0.07
337,000.00	WESTPAC SECURITIES NZ 0.125 16-21 16/06A	338,553.57	0.03	116,902.00	ROYAUME DE BELGIQUO 0.9 19-29 22/06A	130,101.40	0.01
	United States of America	31,389,759.62	2.61	Canada			
294,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	299,559.54	0.02	1,167,000.00	OMERS FINANCE TRUST 0.4500 20-25 13/05A	1,196,770.17	0.10
500,000.00	APPLE 0.875 17-25 24/05U	523,425.00	0.04	France			
100,000.00	APPLE INC 0.00 19-25 15/11A	100,659.00	0.01	14,300,000.00	CADES 0.00 20-30 25/11A	14,437,852.00	1.20
216,000.00	APPLE INC 1.00 14-22 10/11A	221,808.24	0.02	390,000.00	CRH 3.60 11-21 13/09A	405,264.60	0.03
938,000.00	APPLE INC 1.375 17-29 24/05A	1,039,960.60	0.09	Italy			
100,000.00	BERKSHIRE HATHA 0.0000 20-25 12/03A	99,866.00	0.01	34,374,000.00	ITALY 0.05 19-23 15/01S	34,527,651.78	2.88
200,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	228,898.00	0.02	2,041,000.00	ITALY 1.85 17-24 15/05S	2,173,501.72	0.18
250,000.00	COLGATE-PALMOLIVE CO 0.00 19-21 12/11A	250,550.00	0.02	3,277,000.00	ITALY 3.10 19-40 01/03S	3,277,224.67	0.35
200,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	231,772.00	0.02	5,064,000.00	ITALY 0.10 16-22 15/05S	5,357,722.61	0.44
9,005,000.00	EXXON MOBIL COR 0.1420 20-24 26/06A	9,046,693.15	0.75	5,199,000.00	ITALY 0.45 16-21 01/06S	5,226,398.73	0.43
411,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	413,424.90	0.03	13,791,000.00	ITALY BTP 0.95 16-23 15/03S	14,150,669.28	1.18
1,619,000.00	MERCK & CO 1.375 16-36 02/11A	1,825,179.65	0.15	4,633,000.00	ITALY BTP 1.20 17-22 01/04S	4,732,702.16	0.39
1,690,000.00	MERCK AND CO 2.50 14-34 15/10A	2,179,305.70	0.18	8,154,593.60	ITALY BTP CPN STRIP 0.00 02-30 01/02U	7,511,440.80	0.62
400,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	400,992.00	0.03	382,625.00	ITALY BTP STRIPS 0.00 98-28 01/11U	360,375.36	0.03
181,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	183,613.64	0.02	12,500.00	ITALY BTP-STRIPS CPON 0.00 07-38 01/08U	9,409.13	0.00
148,000.00	MICROSOFT CORP 3.125 13-28 06/12A	187,178.56	0.02	13,103,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	16,854,519.93	1.41
256,000.00	NESTLE HOLDING 0.875 17-25 18/07A	268,769.28	0.02	11,769.00	ITALY CPN STR 02/33 0.00 02-23 01/02U	11,800.42	0.00
100,000.00	NEW YORK LIFE GLB 0.2500 20-27 23/01A	100,444.00	0.01	6,889,751.13	ITALY CPN STR 02/33 0.00 02-29 01/08U	6,391,346.53	0.53
350,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	360,895.50	0.03	7,673,470.34	ITALY CPN STR 02/33 0.00 02-31 01/08U	6,846,884.11	0.57
400,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	413,972.00	0.03	29,000.00	ITALY CPN STR 93/23 0.00 98-20 01/11U	29,012.47	0.00
239,000.00	PROCTER GAMBLE 2.00 13-21 05/11A	244,939.15	0.02	9,758,100.15	ITALY CPN STR 96/26 0.00 98-24 01/11U	9,684,231.33	0.80
77,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	81,457.53	0.01	44,500.00	ITALY CTZ 0.00 07-37 01/08U	34,433.66	0.00
350,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	358,459.50	0.03	5,000.00	ITALY STRIP 0.00 13-43 01/09	3,331.10	0.00
315,000.00	TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	319,967.55	0.03	10,333,625.00	ITALY STRIP 0.00 02-22 01/08U	10,358,942.38	0.86
11,557,000.00	US BANCORP 0.85 17-24 07/06A	11,904,750.13	0.99	552,040.00	ITALY STRIP 0.00 03-34 01/08U	463,713.60	0.04
100,000.00	3M EMTN 0.95 15-23 15/05A	103,219.00	0.01	387,861.00	ITALY STRIP 0.00 07-39 01/08U	291,202.16	0.02
	Floating rate bonds	42,292,432.75	3.51	1,038,952.83	ITALY STRIP 00.00 00-30 01/11U	949,395.10	0.08
	Australia	4,418,391.20	0.37	8,869,648.97	ITALY STRIPS 0.00 98-21 01/05U	8,879,760.37	0.74
4,405,000.00	NATL AUSTRALIA BANK FL.R 16-21 19/04Q	4,418,391.20	0.37	998,000.00	ITALY ZCP 271120	998,678.64	0.08
	Canada	15,300,082.29	1.26	Japan			
12,986,000.00	BANK OF NOVA SCOTIA FL.R 18-22 05/10Q	13,085,213.04	1.08	147,000.00	JAPAN FINANCE ORGAN 0.05 20-27 12/02A	148,377.39	0.01
2,211,000.00	ROYAL BANK OF CANADA FL.R 16-21 19/01Q	2,214,869.25	0.18	New Zealand			
	Finland	5,861,627.56	0.49	200,000.00	BNZ INTL FUNDING 0.125 16-21 17/06A	200,922.00	0.02
5,828,000.00	NORDEA BANK FL.R 18-22 07/02Q	5,861,627.56	0.49	Norway			
	Italy	219,449.70	0.02	271,000.00	EQUINOR ASA 1.375 20-32 22/05A	295,739.59	0.02
218,000.00	CCTS EU FL.R 16-24 15/02S	219,449.70	0.02	Portugal			
	Netherlands	12,548,929.00	1.04	4,743,905.00	PORTUGAL 5.65 13-24 15/02A	5,717,069.67	0.47
7,400,000.00	ING BANK N.V. FL.R 19-22 08/04Q	7,444,696.00	0.62	3,292,961.00	PORTUGAL 0.475 20-30 18/10A	3,363,990.17	0.28
5,100,000.00	ING BK FL.R 18-20 26/11Q	5,104,233.00	0.42	Spain			
	Norway	3,943,953.00	0.33	92,700.00	ESPAGNE 0.00 14-26 31/10U	93,268.25	0.01
3,900,000.00	DNB BK FL.R 19-22 25/01Q	3,943,953.00	0.33	4,700,000.00	ESPAGNE STRIP 0.00 09-24 31/01U	4,760,113.00	0.40
				1,900,000.00	ESPAGNE ZCP 300421	1,911,949.92	0.16
				108,150.00	SPAIN 13-20 31/10U	108,190.02	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
108,150.00	SPAIN 13-22 31/10U	109,108.21	0.01	650,000.00	OP CORPORATE BANK PLC0.5000 20-25 12/08A	665,502.50	0.06
56,000.00	SPAIN 14-21 30/04U	56,154.56	0.00		Germany	317,555.42	0.03
299,350.00	SPAIN 0.00 01-26 30/07U	301,678.94	0.03	206,000.00	DE BAHN FIN. 1.125 19-28 18/01A	224,935.52	0.02
8,000,000.00	SPAIN 0.00 10-20 31/10U	8,003,440.00	0.66	90,000.00	LAND NORDRHEIN- 0.0000 20-29 15/01A	92,619.90	0.01
1,507,000.00	SPAIN 5.40 13-23 31/01A	1,714,227.57	0.14		Ireland	185,670.00	0.02
56,000.00	SPAIN GOVT BOND STRIP 0.00 14-22 30/04U	56,426.16	0.00	180,000.00	AIB MTGE BK 0.875 16-23 04/02A	185,670.00	0.02
5,727,223.00	SPAIN STRIP 0.00 01-24 30/0	5,795,835.13	0.48		Luxembourg	14,808,009.90	1.23
3,450,700.00	SPAIN STRIP 0.00 10-41 30/0	2,833,852.87	0.24	13,910,000.00	BQUE EUR D'INVEST 0.00 20-30 09/09A	14,364,717.90	1.19
108,150.00	SPAIN STRIP 0.00 14-24 31/10U	109,377.50	0.01	400,000.00	RICHEMONT INTER 1.6250 20-40 26/05A	443,292.00	0.04
25,750.00	SPAIN STRIP 0.00 14-28 31/10U	25,453.10	0.00		Netherlands	120,174.00	0.01
10,000,000.00	SPAIN STRIP 0.00 16-21 30/07U	10,040,700.00	0.83	120,000.00	NEDERLANDSE WATERSCH 0.00 19-34 02/10A	120,174.00	0.01
3,589,669.00	SPAIN STRIP 0.00 01-21 30/07U	3,603,058.47	0.30		Spain	34,912,333.55	2.89
227,550.00	SPAIN STRIP 0.00 01-25 30/07U	230,264.67	0.02	2,600,000.00	SPAIN 13-23 31/01U	2,627,118.00	0.22
31,550.00	SPAIN STRIP 0.00 01-27 30/07U	31,617.83	0.00	100,000.00	SPAIN 14-24 30/04U	101,298.00	0.01
2,573,262.00	SPAIN STRIP 0.00 01-29 30/07U	2,535,537.98	0.21	1,000,000.00	SPAIN 17-22 30/04U	1,008,230.00	0.08
9,800,000.00	SPAIN STRIP 0.00 01-32 30/07U	9,346,358.00	0.78	26,417,000.00	SPAIN 0.7 17-33 30/11A	31,175,687.55	2.58
3,519,950.00	SPAIN STRIP 0.00 01-32 30/07U	3,344,550.89	0.28		United Kingdom	174,705.78	0.01
1,192,800.00	SPAIN STRIP 0.00 05-37 31/01U	1,092,795.65	0.09	173,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	174,705.78	0.01
706,400.00	SPAIN STRIP 0.00 07-33 30/07U	661,183.34	0.05		United States of America	261,996.80	0.02
791,312.00	SPAIN STRIP 0.00 07-34 30/07U	729,700.45	0.06	260,000.00	3M 0.375 16-22 15/02A	261,996.80	0.02
1,363,500.00	SPAIN STRIP 0.00 07-36 30/07U	1,221,900.53	0.10		Floating rate bonds	5,645,188.80	0.47
40,600,000.00	SPAIN STRIP 0.00 07-37 30/07U	34,324,458.00	2.85		Australia	5,645,188.80	0.47
3,176,500.00	SPAIN STRIP 0.00 07-38 30/07U	2,747,990.15	0.23	5,640,000.00	WESTPAC BANKING FL.R 18-20 04/12Q	5,645,188.80	0.47
1,358,560.00	SPAIN STRIP 0.00 07-39 30/07U	1,155,631.89	0.10		Total securities portfolio	1,106,135,096.58	91.80
200,000.00	SPAIN STRIP 0.00 12-22 31/01U	201,268.00	0.02				
5,162,400.00	SPAIN STRIP 0.00 98-24 31/01U	5,225,432.90	0.43				
2,640,400.00	SPAIN STRIP 0.00 98-27 31/01U	2,349,163.88	0.19				
957,800.00	SPAIN STRIP 0.00 98-28 31/01U	955,549.17	0.08				
143,050.00	SPAIN STRIP 0.00 01-23 30/07U	144,640.72	0.01				
1,202,350.00	SPAIN STRIP 0.00 01-30 30/07U	1,173,433.48	0.10				
3,376,002.00	SPAIN STRIP 0.00 01-31 30/07U	3,246,836.16	0.27				
1,341,413.00	SPAIN STRIP 0.00 05-32 31/01U	1,281,451.84	0.11				
5,344,212.00	SPAIN STRIP 0.00 07-40 30/07U	5,386,003.74	0.45				
1,291,500.00	SPAIN STRIP 0.00 07-40 30/07U	1,079,603.60	0.09				
	Floating rate bonds	7,986,880.55	0.66				
	Italy	45,089.55	0.00				
45,000.00	ITALIAN REPUBLIC FL.R 14-20 15/12S	45,089.55	0.00				
	Netherlands	7,941,791.00	0.66				
7,900,000.00	SIEMENS FINANCI FL.R 19-21 17/12Q	7,941,791.00	0.66				
	Other transferable securities	66,273,596.49	5.50				
	Bonds	60,628,407.69	5.03				
	Australia	510,269.29	0.04				
275,000.00	TOYOTA FINANCE AUSTRAL 2.28 20-27 21/10A	313,827.25	0.02				
186,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	196,442.04	0.02				
	Belgium	101,689.00	0.01				
100,000.00	KBC BANK 0.375 16-22 01/09A	101,689.00	0.01				
	Canada	8,067,196.45	0.67				
300,000.00	FED CAISSE DESJARDIN 0.375 18-23 30/05A	306,447.00	0.03				
7,549,000.00	ONTARIO TEACHERS' FINAN 0.5 20-25 06/05A	7,760,749.45	0.64				
	Finland	1,168,807.50	0.10				
500,000.00	OP CORPORATE BANK 0.125 20-24 01/07A	503,305.00	0.04				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	134,316,850.09	71.99	1,660,000.00 ITALY 2.20 17-27 01/06S	1,844,592.00	0.99
Bonds	118,640,455.67	63.59	45,000.00 ITALY 2.60 07-23 15/09S	58,335.98	0.03
			1,346,000.00 ITALY 3.10 11-26 15/09S	1,764,501.07	0.95
			150,000.00 ITALY 3.75 06-21 01/08S	155,071.50	0.08
Australia	683,428.49	0.37	1,795,000.00 ITALY 5.00 09-25 01/03S	2,174,893.80	1.17
300,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	316,971.00	0.18	8,000,000.00 ITALY 5.50 12-22 01/09S	8,876,320.00	4.77
203,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	208,651.52	0.11	7,019,000.00 ITALY BTP 1.45 15-22 15/09S	7,245,081.99	3.88
147,000.00 WESTPAC BANKING 1.125 17-27 05/09A	157,805.97	0.08	4,711,000.00 ITALY BTP 5.50 12-22 01/11S	5,265,861.58	2.82
			43,910.00 ITALY BTP 6.50 97-27 01/11S	61,868.75	0.03
Belgium	8,028,493.12	4.30	229,883.91 ITALY BTPS STRIP 0.00 06-21 01/08U	230,647.12	0.12
57,290.00 BELGIUM 0.20 16-23 22/10A	58,831.67	0.03	1,918,733.54 ITALY STRIP 0.00 12-22 01/11U	1,924,604.86	1.03
931,504.97 BELGIUM 0.80 15-25 22/06A	995,014.98	0.53			
956,090.00 BELGIUM 0.80 17-27 22/06A	1,041,210.69	0.56	Luxembourg	40,427.20	0.02
131,540.00 BELGIUM 1.00 16-26 22/06A	143,487.78	0.08	40,000.00 NESTLE FINANCE INTL 0.125 20-27 12/11A	40,427.20	0.02
5,090.00 BELGIUM 2.25 13-23 22/06A	5,500.41	0.00			
176,190.00 BELGIUM 4.00 06-22 28/03A	188,555.01	0.10	Netherlands	1,283,364.61	0.69
825,065.00 BELGIUM 4.25 11-21 28/09A	864,899.14	0.46	888,000.00 COOP RABOBANK 1.25 16-26 23/03A	950,772.72	0.51
71,000.00 BELGIUM BE-STRIP 0.00 11-21 28/09U	71,430.97	0.04	259,000.00 NEDERLANDSE WATERSCH 1.25 18-23 25/09A	264,156.69	0.14
1,675,499.75 BELGIUM BE-STRIP 0.00 12-22 28/09U	1,698,671.91	0.91	64,000.00 RABOBANK 2.375 13-23 22/05A	68,435.20	0.04
578,752.00 BELGIUM BE-STRIP 0.00 98-25 28/03U	595,009.14	0.32			
1,626,202.99 BELGIUM OLO 5.50 98-28 28/03A	2,365,881.42	1.27	Norway	421,549.30	0.23
			109,000.00 DNB BANK ASA 0.2500 19-24 09/04A	110,414.82	0.06
Canada	693,946.02	0.37	296,000.00 DNB BOLIGKREDIT 1.875 12-22 21/11A	311,134.48	0.17
156,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	156,975.00	0.08			
173,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	176,909.80	0.09	Portugal	9,776,584.84	5.24
254,000.00 THE TORONTO DOMINION 0.25 18-23 12/01A	258,046.22	0.15	8,309,960.00 PORTUGAL 2.875 16-26 21/07A	9,776,584.84	5.24
100,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	102,015.00	0.05			
			Spain	33,169,943.39	17.78
Finland	227,747.13	0.12	23,000.00 SPAIN 0.15 17-23 30/11A	24,337.01	0.01
221,000.00 NORDEA BANK AB 0.5000 20-27 14/05A	227,747.13	0.12	2,517,000.00 SPAIN 0.40 17-22 30/04A	2,553,521.67	1.37
			1,799,000.00 SPAIN 0.30 15-21 30/11A	1,907,111.28	1.02
France	2,999,351.72	1.61	5,536,000.00 SPAIN 0.75 16-21 30/07A	5,592,356.48	3.00
1,117,000.00 BNP PARIBAS 1.125 16-23 15/01A	1,150,241.92	0.61	9,073,000.00 SPAIN 1.30 16-26 31/10A	9,889,479.27	5.29
584,000.00 CRED MUTUEL HOME LOAN 0.375 16-22 12/09	593,863.76	0.32	828,000.00 SPAIN 1.40 18-28 30/04A	916,041.24	0.49
222,000.00 LVMH 0.75 17-24 26/05A	228,731.04	0.12	9,000.00 SPAIN 2.15 15-25 31/10A	10,108.89	0.01
400,000.00 LVMH MOET HENNE 0.0000 20-24 11/02A	401,424.00	0.22	4,017,000.00 SPAIN 5.85 11-22 31/01A	4,359,047.55	2.34
100,000.00 SANOFI 0.50 16-27 13/01A	103,867.00	0.06	4,036,000.00 SPAIN 5.90 11-26 30/07A	5,476,811.64	2.94
200,000.00 SANOFI 2.50 13-23 14/11A	216,106.00	0.12	164,000.00 SPAIN STRIP 0.45 17-22 31/10A	167,239.00	0.09
200,000.00 SANOFI AVENTIS 1.125 14-22 10/03A	203,344.00	0.11	2,100,000.00 SPAIN STRIP 0.00 14-24 31/10U	2,128,980.00	1.14
100,000.00 SANOFI SA 0.5 18-23 21/03A	101,774.00	0.05	142,000.00 SPAIN STRIP 0.00 98-22 31/01U	142,864.78	0.08
			2,000.00 SPAIN 0.35 18-23 30/07A	2,044.58	0.00
Germany	139,322.06	0.07			
29,000.00 DEUTSCHE BOERSE 1.125 18-28 26/03A	31,411.06	0.02	Sweden	2,938,251.20	1.57
100,000.00 TALANX AG 3.125 13-23 13/02A	107,911.00	0.05	2,888,000.00 SKANDINAVISKA ENSK 0.50 18-23 13/03A	2,938,251.20	1.57
Ireland	5,987,310.78	3.21	United Kingdom	468,050.43	0.25
209,000.00 BK OF IRLAND MTF BK 0.625 15-21 19/02A	209,892.43	0.11	300,000.00 ASB FINANCE 0.125 16-23 18/10A	304,299.00	0.16
3,208,306.93 IRELAND 0.00 17-22 18/10A	3,246,453.70	1.74	163,000.00 WESTPAC SECURITIES NZ 0.125 16-21 16/06A	163,751.43	0.09
1,829,161.94 IRELAND 3.40 14-24 18/03A	2,084,823.91	1.12			
401,274.26 IRELAND 3.90 13-23 20/03A	446,140.74	0.24	United States of America	3,184,038.14	1.71
			311,000.00 BERKSHIRE HATHAWAY 1.125 15-27 16/03A	330,148.27	0.18
Italy	48,598,647.24	26.05	1,656,000.00 EXXON MOBIL COR 0.1420 20-24 26/06A	1,663,667.28	0.89
2,500,000.00 CERT DI CREDITO 0.00 19-21 29/06U	2,505,550.00	1.34	157,000.00 MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	159,267.08	0.09
1,903,000.00 ITALIE 1.45 25 15-03S	2,010,462.41	1.08	379,000.00 NESTLE HOLDING 0.875 17-25 18/07A	397,904.52	0.21
3,386,000.00 ITALY 0.05 18-21 15/04S	3,393,483.06	1.82	45,000.00 TOYOTA MOTOR 2.375 13-23 01/02A	47,605.05	0.03
3,745,000.00 ITALY 0.35 16-21 01/11S	3,771,626.95	2.02	21,000.00 TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	21,331.17	0.01
692,000.00 ITALY 1.75 19-24 01/07S	735,256.92	0.39	15,000.00 TOYOTA MOTOR CREDIT 1.00 15-21 09/03A	15,076.80	0.01
4,625,000.00 ITALY 2.10 10-21 15/09S	5,374,114.49	2.88	533,000.00 US BANCORP 0.85 17-24 07/06A	549,037.97	0.29
1,172,000.00 ITALY 2.15 14-21 15/12S	1,206,374.76	0.65			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Floating rate bonds		15,676,394.42	8.40	Other transferable securities		6,426,133.11	3.44
Canada		1,444,625.84	0.77	Bonds		3,350,653.25	1.79
715,000.00 BANK OF MONTREAL FL.R 17-21 28/09Q		718,117.40	0.38	Canada		2,836,389.95	1.51
721,000.00 BANK OF NOVA SCOTIA FL.R 18-22 05/10Q		726,508.44	0.39	2,759,000.00 ONTARIO TEACHERS' FINAN 0.5 20-25 06/05A		2,836,389.95	1.51
Finland		364,088.74	0.20	United Kingdom		514,263.30	0.28
362,000.00 NORDEA BANK FL.R 18-22 07/02Q		364,088.74	0.20	207,000.00 ANZ NEW ZEALAND LDN 0.125 16-23 22/09A		210,115.35	0.11
France		502,250.00	0.27	295,000.00 WESTPAC SECURITIES NZ 0.5 19-24 17/01A		304,147.95	0.17
500,000.00 SANOFI FL.R 16-22 13/09A		502,250.00	0.27	Floating rate bonds		3,075,479.86	1.65
Italy		454,084.20	0.24	Australia		2,975,242.86	1.60
90,000.00 ITALIE CCT FL.R 15-22 15/12S		90,829.80	0.05	2,313,000.00 COMMONW BK AUSTRALIA FL.R 18-23 08/03Q		2,326,646.70	1.25
360,000.00 ITALY 0.646 16-23 15/07S		363,254.40	0.19	648,000.00 WESTPAC BANKING FL.R 18-20 04/12Q		648,596.16	0.35
Netherlands		3,017,696.00	1.62	Netherlands		100,237.00	0.05
400,000.00 ING BANK N.V. FL.R 18-21 26/11Q		401,992.00	0.22	100,000.00 ING BANK NV FL.R 19-21 08/04Q		100,237.00	0.05
2,600,000.00 ING BANK N.V. FL.R 19-22 08/04Q		2,615,704.00	1.40	Total securities portfolio		185,860,194.31	99.61
Norway		7,180,017.00	3.85				
7,100,000.00 DNB BK FL.R 19-22 25/01Q		7,180,017.00	3.85				
United Kingdom		2,713,632.64	1.45				
2,708,000.00 UBS AG FL.R 18-21 23/04Q		2,713,632.64	1.45				
Transferable securities dealt in on another regulated market		45,117,211.11	24.18				
Bonds		45,016,707.11	24.13				
Belgium		2,737,685.76	1.47				
227,736.20 BELGIQUE 0.00 13-23 22/06U		232,006.25	0.12				
13,490.00 BELGIUM 0.50 17-24 22/10A		14,126.60	0.01				
473,060.00 BELGIUM 2.60 14-24 22/06A		531,189.61	0.28				
1,911,932.65 BELGIUM OLO STRIP 0.00 98-21 28/03U		1,917,056.63	1.04				
42,250.00 ROYAUME DE BELGIQUE 0.00 13-24 22/06U		43,306.67	0.02				
Italy		35,019,357.25	18.77				
380,000.00 ITALY 1.85 17-24 15/05S		404,669.60	0.22				
27,186,000.00 ITALY 0.10 16-22 15/05S		28,762,844.96	15.41				
3,744,000.00 ITALY 0.45 16-21 01/06S		3,763,730.88	2.02				
1,096,188.95 ITALY STRIPS 0.00 98-21 01/05U		1,097,438.61	0.59				
990,000.00 ITALY ZCP 271120		990,673.20	0.53				
New Zealand		1,004,610.00	0.54				
1,000,000.00 BNZ INTL FUNDING 0.125 16-21 17/06A		1,004,610.00	0.54				
Portugal		1,619,570.87	0.87				
1,155,480.00 PORTUGAL 5.65 13-24 15/02A		1,392,515.17	0.75				
177,909.88 PORTUGAL 4.125 17-27 14/04A		227,055.70	0.12				
Spain		4,635,483.23	2.48				
1,100,000.00 ESPAGNE ZCP 300421		1,105,967.50	0.59				
919,065.00 SPAIN 98-21 31/01U		920,563.08	0.49				
879,000.00 SPAIN 5.40 13-23 31/01A		999,871.29	0.54				
1,570,381.00 SPAIN STRIP 0.00 01-21 30/07U		1,576,238.52	0.84				
32,588.00 SPAIN STRIP 0.00 07-40 30/07U		32,842.84	0.02				
Floating rate bonds		100,504.00	0.05				
United States of America		100,504.00	0.05				
100,000.00 JP MORGAN CHASE FL.R 19-21 18/06Q		100,504.00	0.05				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	54,238,583.97	82.45	5,276,300.00 US TREASURY N/B 2.8750 18-28 15/08S	6,230,156.11	9.47
Bonds	45,573,672.28	69.28	3,764,000.00 US TREASURY NOTES 1.625 19-21 31/12S	3,834,280.94	5.83
			546,100.00 US TREASURY 0.5 20-27 31/08S	547,593.24	0.83
			3,800,500.00 USA T NOTES B 2.25 17-27 15/02S	4,243,347.33	6.45
Australia	94,505.20	0.14	50,000.00 VISA INC 3.15 15-25 14/12S	55,983.00	0.09
40,000.00 WESTPAC BANKING 2.85 16-26 13/05S	44,341.20	0.07	15,000.00 VISA INC 1.9000 20-27 15/04S	14,838.32	0.02
50,000.00 WESTPAC BANKING CO 2.60 15-20 23/11S	50,164.00	0.07	25,000.00 WALMART INC 3.4000 18-23 26/06S	27,005.75	0.04
			50,000.00 3M COMPANY 1.625 16-21 19/09S	50,607.50	0.08
Canada	754,544.21	1.15	Floating rate bonds	8,664,911.69	13.17
50,000.00 BANK OF MONTREAL 3.1000 18-21 13/04S	50,747.00	0.08			
50,000.00 BANK OF MONTREAL 2.35 17-22 11/09S	51,988.00	0.08	Australia	766,737.65	1.17
60,000.00 CANADIAN IMPERIAL 2.70 18-21 02/02S	60,493.80	0.09	545,000.00 WESTPAC BANKING FL.R 20-23 13/01Q	546,596.85	0.84
122,000.00 CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	132,678.66	0.20	220,000.00 WETPAC BANK CORP FL.R 18-21 25/01Q	220,140.80	0.33
200,000.00 ROYAL BANK OF C 3.2000 18-21 30/04S	203,358.00	0.31			
25,000.00 ROYAL BANK OF CANA 2.50 16-21 19/01A	25,164.50	0.04	Canada	4,347,241.00	6.60
125,000.00 ROYAL BANK OF CANA 2.75 17-22 01/02S	129,151.25	0.20	1,066,000.00 BANK OF MONTREAL FL.R 18-21 13/04Q	1,068,355.86	1.62
100,000.00 TORONTO DOMINION BK 2.125 16-21 07/04S	100,963.00	0.15	365,000.00 BANK OF NOVA SCOTI FL.R 17-22 07/03Q	367,544.05	0.56
			15,000.00 BANK OF NOVA SCOTIA FL.R 18-21 08/01Q	15,008.25	0.02
France	51,236.21	0.08	500,000.00 CIBC FL.R 17-22 16/06Q	504,715.00	0.77
14,000.00 SANOFI AVENTIS 4.00 11-21 29/03S	14,253.12	0.02	181,000.00 CIBC FL.R 18-21 02/02Q	181,161.09	0.28
9,000.00 TOTAL CAPITAL 2.875 12-22 17/02S	9,310.59	0.01	2,056,000.00 ROYAL BANK CANADA FL.R 18-21 30/04Q	2,059,412.96	3.12
25,000.00 TOTAL CAPITAL 3.75 14-24 10/04S	27,672.50	0.05	151,000.00 TORONTO FL.R 18-21 25/01Q	151,043.79	0.23
Netherlands	56,123.90	0.09	United States of America	3,550,933.04	5.40
50,000.00 RABOBANK NEDERLAND 4.50 11-21 11/01A	50,585.50	0.08	672,000.00 CITIBANK N.A. FL.R 19-22 20/05Q	674,177.28	1.02
5,000.00 SHELL INTL FINANCE 2.875 16-26 10/05S	5,538.40	0.01	348,000.00 CITIBK FL.R 18-21 23/07Q	349,298.04	0.53
			400,000.00 CREDIT SUISSE NEWYORK FL.R 20-22 04/02Q	400,320.00	0.61
United Kingdom	25,461.00	0.04	42,000.00 EXXON MOBIL COR FL.R 19-22 16/08Q	42,173.04	0.06
25,000.00 LLOYDS TSB 6.375 11-21 21/01S	25,461.00	0.04	100,000.00 EXXON MOBIL CORPOR FL.R 15-22 06/03Q	100,400.00	0.15
			955,000.00 INTEL CORP FL.R 17-22 11/05Q	958,552.60	1.45
United States of America	44,591,801.76	67.78	135,000.00 TOYOTA MOTOR FL.R 19-21 07/10Q	135,187.65	0.21
100,000.00 BLACKROCK 3.50 14-24 18/03S	110,350.00	0.17	25,000.00 TOYOTA MOTOR CR FL.R 19-20 09/10Q	24,999.25	0.04
25,000.00 CHEVRON CORP 2.954 16-26 16/05S	27,807.75	0.04	300,000.00 TOYOTA MOTOR CREDIT FL.R 20-21 13/08Q	300,018.00	0.46
109,000.00 EXXON MOBIL CORP 2.222 16-21 01/03S	109,722.67	0.17	23,000.00 TOYOTA MOTOR CREDIT FL.R 17-22 08/09Q	23,102.58	0.04
50,000.00 EXXON MOBIL CORP 2.992 20-25 19/03S	54,769.50	0.08	542,000.00 US BANK NA CINC FL.R 20-22 21/01Q	542,704.60	0.83
92,000.00 INTEL 3.4 20-25 25/03S	102,890.04	0.16			
25,000.00 INTEL CORP 1.70 16-21 19/05S	25,196.75	0.04	Transferable securities dealt in on another regulated market	11,381,090.20	17.30
101,000.00 INTEL CORP 3.30 11-21 01/10S	104,039.09	0.16	Bonds	11,062,513.34	16.82
50,000.00 JOHNSON & JOHNSON 2.45 16-26 01/03S	54,646.50	0.08			
381,000.00 KAISER 3.15 17-27 03/05S	428,415.45	0.65	United States of America	11,062,513.34	16.82
194,000.00 MERCK & CO INC 2.75 15-25 10/02A	210,924.56	0.32	250,000.00 CITIBANK 3.65 19-24 23/01S	273,772.50	0.42
34,000.00 MERCK CO INC 3.875 10-21 15/01S	34,102.00	0.05	9,134,400.00 UNITED STATES 0.625 14-24 15/01S	10,788,740.84	16.40
461,000.00 NATIONAL AUSTRALIA BK 3.625 18-23 20/06S	500,143.51	0.76			
50,000.00 PROCTER GAMBLE CO 2.15 17-22 11/08S	51,752.00	0.08	Floating rate bonds	318,576.86	0.48
80,000.00 TOYOTA MOTOR CR 3.4000 18-25 14/04S	89,199.20	0.14			
100,000.00 TOYOTA MOTOR CRED 1.15 20-22 26/05S	101,350.00	0.15	Australia	318,576.86	0.48
71,000.00 TOYOTA MOTOR CREDIT 2.6 17-22 11/01S	73,012.14	0.11	66,000.00 COMMONWEALTH BANK OF AUSTR FL 19-24 04/06Q	67,119.36	0.10
1,096,600.00 UNITED STATES 1.75 08-28 15/01S	1,654,787.53	2.52	250,000.00 NATIONAL AUSTRALIA B FL.R 18-21 04/11Q	251,457.50	0.38
4,142,500.00 UNITED STATES 2.25 17-27 15/08S	4,648,014.45	7.07			
1,159,500.00 UNITED STATES 2.5 19-21 31/01S	1,168,739.77	1.78	Total securities portfolio	65,619,674.17	99.75
662,300.00 UNITED STATES 2.75 18-28 15/02S	770,751.62	1.17			
3,555,200.00 UNITED STATES 0.125 16-21 15/04S	3,901,797.84	5.93			
8,228,500.00 UNITED STATES 0.625 18-23 15/04S	8,984,985.15	13.65			
2,440,700.00 UNITED STATES 2.375 17-27 15/05S	2,752,461.29	4.18			
297,300.00 US TN 2.50 19-21 28/02S	300,249.77	0.46			
1,538,800.00 US TN 2.50 19-26 28/02S	1,719,548.90	2.61			
1,348,700.00 US TREASURY INDEXEE 1.125 11-21 15/01S	1,607,327.09	2.44			
1,000.00 US TREASURY N/B 20-27 30/04S	1,005.00	0.00			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	13,462,987.18	83.86	Transferable securities dealt in on another regulated market	2,556,550.77	15.93
Bonds	12,044,596.40	75.02	Bonds	2,304,478.27	14.36
Australia	81,530.25	0.51	United States of America	2,304,478.27	14.36
75,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	81,530.25	0.51	1,993,000.00 UNITED STATES 0.125 12-22 15/07S	2,304,478.27	14.36
Canada	90,990.69	0.57	Floating rate bonds	252,072.50	1.57
24,000.00 CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	26,100.72	0.16	Sweden	252,072.50	1.57
61,000.00 TOTAL CAPITAL 2.75 13-23 15/07S	64,889.97	0.41	250,000.00 SKANDINAVISKA ENSKILDA FL.R 19-22 12/12Q	252,072.50	1.57
Netherlands	7,753.76	0.05	Total securities portfolio	16,019,537.95	99.79
7,000.00 SHELL INTL FINANCE 2.875 16-26 10/05S	7,753.76	0.05			
Sweden	253,765.00	1.57			
250,000.00 SWEDISCH EXP CREDIT 1.875 16-21 07/09S	253,765.00	1.57			
United States of America	11,610,556.70	72.32			
288,000.00 KAISER 3.15 17-27 03/05S	323,841.60	2.02			
17,000.00 MERCK & CO INC 3.40 19-29 07/03S	19,835.09	0.12			
163,000.00 MERCK AND CO INC 2.80 13-23 18/05S	173,692.80	1.08			
6,000.00 MERCK CO INC 3.875 10-21 15/01S	6,018.00	0.04			
250,000.00 NATIONAL AUSTRALIA BK 3.625 18-23 20/06S	271,227.50	1.69			
190,000.00 PRICOA GLOBAL FUND 2.20 16-21 03/06S	192,532.70	1.20			
3,000.00 TOYOTA MOTOR CR 1.8000 20-25 13/02S	3,133.14	0.02			
34,200.00 UNITED STATES 0.25 19-29 15/07S	38,829.04	0.24			
71,600.00 UNITED STATES 1.50 19-22 15/09S	82,395.94	0.51			
394,700.00 UNITED STATES 1.75 08-28 15/01S	595,608.83	3.71			
21,200.00 UNITED STATES 2.00 15-25 15/08S	22,977.99	0.14			
1,149,900.00 UNITED STATES 2.25 17-27 15/08S	1,290,223.73	8.04			
2,773,400.00 UNITED STATES 2.625 19-29 15/02S	3,240,544.56	20.19			
214,100.00 UNITED STATES 2.75 18-28 15/02S	249,158.87	1.55			
543,600.00 UNITED STATES 0.125 16-21 15/04S	596,595.77	3.72			
3,824,100.00 UNITED STATES 0.125 20-30 15/01S	4,262,684.26	26.54			
44,000.00 US TREASURY 0.5 20-27 31/05S	44,185.62	0.28			
150,400.00 US TREASURY N/B 2.8750 18-28 15/08S	177,589.50	1.11			
18,000.00 3M COMPANY 2.3750 19-29 26/08S	19,481.76	0.12			
Floating rate bonds	1,418,390.78	8.84			
Australia	502,270.00	3.13			
250,000.00 AUST & NZ BANKI FL.R 17-20 09/11Q	250,095.00	1.56			
250,000.00 NATIONAL AUS BK FL.R 17-22 22/05Q	252,175.00	1.57			
Canada	332,849.16	2.07			
4,000.00 BANK OF MONTREAL FL.R 18-21 13/04Q	4,008.84	0.02			
8,000.00 BANK OF NOVA SCOTIA FL.R 18-21 08/01Q	8,004.40	0.05			
4,000.00 CIBC FL.R 17-22 16/06Q	4,037.72	0.03			
5,000.00 CIBC FL.R 18-21 02/02Q	5,004.45	0.03			
188,000.00 ROYAL BANK CANADA FL.R 18-21 30/04Q	188,312.08	1.17			
23,000.00 TORONTO FL.R 18-21 25/01Q	23,006.67	0.14			
100,000.00 TORONTO DOMINION BANK FL.R 16-21 07/04Q	100,475.00	0.63			
United States of America	583,271.62	3.64			
183,000.00 TOYOTA MOTOR FL.R 19-21 07/10Q	183,254.37	1.14			
75,000.00 TOYOTA MOTOR CR FL.R 19-20 09/10Q	74,997.75	0.47			
325,000.00 TOYOTA MOTOR CREDIT FL.R 20-21 13/08Q	325,019.50	2.03			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
Transferable securities admitted to an official stock exchange listing		764,294,245.88	97.38				
Bonds		748,619,671.62	95.38				
Australia		877,998.62	0.11				
31,000.00 WESTPAC BANKING	2.35 19-25 19/02S	33,130.32	0.00	35,000.00 APPLE	0.55 20-25 20/08S	35,011.20	0.00
50,000.00 WESTPAC BANKING	2.75 17-23 11/01S	52,650.50	0.01	50,000.00 APPLE INC	2.75 17-25 13/01S	54,350.50	0.01
700,000.00 WESTPAC BANKING	2.85 16-26 13/05S	775,971.00	0.10	59,000.00 APPLE INC	2.85 16-23 23/02S	62,262.11	0.01
15,000.00 WESTPAC BANKING CORP	3.65 18-23 15/05S	16,246.80	0.00	500,000.00 APPLE INC	3.25 16-26 23/02S	563,000.00	0.07
				355,000.00 APPLE INC	3.45 14-24 06/05S	391,472.70	0.05
Canada		252,963.80	0.03	123,000.00 APPLE INC	0.7500 20-23 11/05S	124,243.53	0.02
30,000.00 BANK OF MONTREAL	2.35 17-22 11/09S	31,192.80	0.00	180,000.00 APPLE INC	1.1250 20-25 11/05S	184,138.20	0.02
55,000.00 BANK OF MONTREAL	2.55 12-22 06/11S	57,435.95	0.01	200,000.00 APPLE INC	2.0500 19-26 11/09S	214,210.00	0.03
25,000.00 BANK OS NOVA SCOTIA	2.45 17-22 19/09S	26,048.25	0.00	148,000.00 APPLE INC	2.2000 19-29 11/09S	159,246.52	0.02
55,000.00 CANADA GOVERNMENT	2.0 17-22 15/11S	57,078.45	0.01	5,000.00 APPLE INC	2.85 17-24 11/05S	5,391.55	0.00
60,000.00 CANADIAN IMPERIAL BANK	3.5 18-23 13/09S	65,251.80	0.01	201,000.00 APPLE INC	3.20 17-27 11/05S	228,295.80	0.03
15,000.00 TOTAL CAPITAL	2.75 13-23 15/07S	15,956.55	0.00	140,000.00 BERKSHIRE HATHAWAY	3.125 16-26 15/03S	156,326.80	0.02
				500,000.00 BID	2.5 18-21 22/10S	525,810.00	0.07
France		906,531.04	0.12	672,000.00 BIRD	2.5 17-27 22/11S	759,333.12	0.10
300,000.00 CAISSE D'AMORT DET	3.375 14-24 20/03S	330,885.00	0.03	100,000.00 BLACKROCK INC	1.9000 20-31 28/01S	103,604.00	0.01
40,000.00 SANOFI	3.3750 18-23 19/06S	43,147.60	0.01	100,000.00 BLACKROCK INC	3.2500 19-29 30/04S	115,642.00	0.01
5,000.00 TOTAL CAP INT	3.70 13-24 15/01S	5,497.65	0.00	110,000.00 CHEVRON	3.191 13-23 24/06S	117,722.00	0.01
50,000.00 TOTAL CAPITAL	3.75 14-24 10/04S	55,345.00	0.01	245,000.00 CHEVRON CORP	1.554 20-25 11/05S	253,932.70	0.03
46,000.00 TOTAL CAPITAL INTL	2.70 12-23 25/01S	48,369.92	0.01	45,000.00 CHEVRON CORP	1.1410 20-23 11/05S	45,882.45	0.01
200,000.00 TOTAL CAPITAL INTL	2.829 19-30 10/01S	221,198.00	0.03	300,000.00 CHEVRON CORP	2.2360 20-30 11/05S	318,114.00	0.04
51,000.00 TOTAL CAPITAL INTL	2.434 19-25 10/01S	54,410.37	0.01	100,000.00 CHEVRON CORP	2.355 12-22 05/12S	103,867.00	0.01
125,000.00 TOTAL CAPITAL S	3.8830 18-28 11/10S	147,677.50	0.02	55,000.00 CHEVRON CORP	2.895 17-24 03/03S	59,091.45	0.01
				40,000.00 CHEVRON CORP	2.954 16-26 16/05S	44,492.40	0.01
Germany		156,780.04	0.02	50,000.00 CISCO SYSTEMS I	2.2000 16-23 20/09S	52,541.00	0.01
62,000.00 KFW	2.00 17-22 29/09S	64,202.86	0.01	30,000.00 CISCO SYSTEMS I	2.5000 16-26 20/09S	33,062.10	0.00
82,000.00 LANDWIRTSCHAFTLICHE	2.50 17-27 15/11S	92,577.18	0.01	720,800.00 ETATS-UNIS	2.75 18-25 30/06S	805,522.15	0.10
				175,000.00 EXXON MOBIL	2.61 20-30 15/10S	189,232.75	0.02
Luxembourg		757,414.39	0.10	15,000.00 EXXON MOBIL COR	2.4400 19-29 16/08S	16,116.75	0.00
640,000.00 BEI	2.375 17-27 24/05S	714,841.60	0.09	300,000.00 EXXON MOBIL COR	3.4820 20-30 19/03S	345,363.00	0.04
39,000.00 BEI	2.125 16-26 13/04S	42,572.79	0.01	95,000.00 EXXON MOBIL CORP	2.726 16-23 01/03S	99,907.70	0.01
				247,000.00 EXXON MOBIL CORP	2.992 20-25 19/03S	270,561.33	0.03
Netherlands		142,324.69	0.02	225,000.00 EXXON MOBIL CORP	3.043 16-26 01/03S	248,958.00	0.03
115,000.00 SHELL INT FIN	4.125 15-35 11/05S	139,001.65	0.02	45,000.00 EXXON MOBIL CORP	1.5710 20-23 15/04S	46,266.75	0.01
3,000.00 SHELL INTL FINANCE	2.875 16-26 10/05S	3,323.04	0.00	150,000.00 EXXON MOBIL CORP	2.019 19-24 16/08S	157,704.00	0.02
				100,000.00 EXXON MOBIL CORP	2.275 19-26 16/08S	107,406.00	0.01
South Korea		437,334.00	0.06	55,000.00 EXXON MOBIL CORP	3.294 20-27 19/03S	62,055.40	0.01
200,000.00 KOR HYDRO NUCL REG S	3.00 12-22 19/09S	209,246.00	0.03	97,000.00 EXXON MOBIL CORP	3.176 14-24 15/03S	104,871.55	0.01
200,000.00 KOREA GAS CORP	3.50 14-26 02/07	228,088.00	0.03	500,000.00 IBRD	1.875 15-22 07/10S	516,635.00	0.07
				28,000.00 IBRD	1.875 16-26 27/10S	30,231.32	0.00
United States of America		745,088,325.04	94.92	73,000.00 IBRD	2.125 15-25 03/03S	78,598.37	0.01
85,000.00 ALPHABET	1.998 16-26 15/08S	91,112.35	0.01	66,000.00 INTEL	3.15 17-27 11/05S	74,383.32	0.01
95,000.00 ALPHABET	0.45 20-25 15/08S	94,724.50	0.01	95,000.00 INTEL	3.4 20-25 25/03S	106,245.15	0.01
50,000.00 ALPHABET INC	0.8000 20-27 15/08S	49,695.50	0.01	51,000.00 INTEL CORP	2.60 16-26 19/05S	56,060.73	0.01
50,000.00 ALPHABET INC	1.1000 20-30 15/08S	49,442.00	0.01	51,000.00 INTEL CORP	2.70 12-22 15/12S	53,692.29	0.01
175,000.00 APPLE	3.00 17-27 13/11S	197,548.75	0.03	155,000.00 INTEL CORP	3.70 15-25 29/07S	176,075.35	0.02
76,000.00 APPLE	1.7 19-22 11/09S	78,080.12	0.01	130,000.00 INTEL CORP	3.75 20-27 25/03S	151,790.60	0.02
224,000.00 APPLE	2.10 17-22 12/09S	231,683.20	0.03	130,000.00 INTEL CORP	3.9 20-30 25/03S	157,186.90	0.02
401,000.00 APPLE	2.40 13-23 03/05S	421,968.29	0.05	500,000.00 INTER-AMERICAN	0.8750 20-25 03/04S	510,630.00	0.07
250,000.00 APPLE	2.45 16-26 04/08S	272,552.50	0.03	400,000.00 INTER-AMERICAN	2.2500 19-29 18/06S	448,476.00	0.06
125,000.00 APPLE	2.90 17-27 12/09S	140,198.75	0.02	101,000.00 JOHNSON & JOHNSON	2.45 16-26 01/03S	110,385.93	0.01
155,000.00 APPLE	3.00 17-24 09/02S	167,031.10	0.02	101,000.00 JOHNSON AND JOHNSON	2.95 17-27 03/03S	113,493.70	0.01
42,000.00 APPLE	3.00 17-27 20/06S	47,334.00	0.01	724,000.00 KAISER	3.15 17-27 03/05S	814,101.80	0.10
120,000.00 APPLE	3.20 15-25 13/05S	133,976.40	0.02	45,000.00 MASTERCARD	3.375 14-24 01/04S	49,540.05	0.01
200,000.00 APPLE	3.35 17-27 09/02S	228,610.00	0.03	30,000.00 MASTERCARD INC	2.9500 19-29 01/06S	33,895.50	0.00
				100,000.00 MASTERCARD INC	3.3000 20-27 26/03S	114,385.00	0.01
				15,000.00 MASTERCARD INC	3.3500 20-30 26/03S	17,601.75	0.00
				109,000.00 MERCK & CO INC	3.40 19-29 07/03S	127,177.93	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
167,000.00	MERCK AND CO INC 2.40 12-22 15/09S	173,093.83	0.02	100,000.00	US BANCORP 3.95 18-25 17/11S	115,492.00	0.01
50,000.00	MICROSOFT 2.375 13-23 01/05S	52,415.50	0.01	65,000.00	US BANCORP 2.375 16-26 22/07S	70,923.45	0.01
100,000.00	MICROSOFT 3.50 15-35 12/02S	123,317.00	0.02	8,289,900.00	US T NOTES 2.625 19-26 31/01S	9,307,355.69	1.19
50,000.00	MICROSOFT 3.625 13-23 15/12S	54,835.50	0.01	4,046,600.00	US TN 2.50 19-26 28/02S	4,521,917.44	0.58
99,000.00	MICROSOFT CORP 2.00 16-23 08/08S	103,422.33	0.01	13,116,300.00	US TREAS N/B 2.125 19-26 31/05S	14,431,004.13	1.84
125,000.00	MICROSOFT CORP 2.70 15-25 12/02S	136,033.75	0.02	5,622,900.00	US TREASURY INDEXEE 2.375 07-27 15/01S	8,918,978.10	1.14
300,000.00	MICROSOFT CORP 2.875 17-24 06/02S	322,761.00	0.04	12,112,600.00	US TREASURY N/B 20-27 30/04S	12,173,163.00	1.55
100,000.00	MICROSOFT CORP 3.125 15-25 03/11S	111,873.00	0.01	363,700.00	US TREASURY N/B 1.75 19-24 31/12S	387,155.81	0.05
305,000.00	MICROSOFT CORP 3.30 17-27 06/02S	348,663.80	0.04	2,506,400.00	US TREASURY N/B 1.875 15-22 31/08	2,589,914.03	0.33
555,000.00	MICROSOFT CORP 2.40 16-26 08/08S	605,116.50	0.08	7,983,100.00	US TREASURY N/B 2.875 18-25 30/11S	9,041,172.60	1.15
45,000.00	NIKE INC 2.4 20-25 27/03S	48,416.85	0.01	28,324,700.00	US TREASURY N/B 2.8750 18-28 15/05S	33,343,482.78	4.24
105,000.00	PROCTER GAMBLE 3.10 13-23 15/08S	113,364.30	0.01	61,163,500.00	US TREASURY N/B 2.8750 18-28 15/08S	72,220,713.98	9.19
5,000.00	TOYOTA MOTOR CR 1.3500 20-23 25/08S	5,128.30	0.00	7,706,000.00	US TREASURY N/B 3.0000 18-25 31/10S	8,762,865.86	1.12
89,000.00	TOYOTA MOTOR CR 1.8000 20-25 13/02S	92,949.82	0.01	8,346,800.00	US TREASURY N/B 2.250 19-26 31/03S	9,223,866.09	1.18
31,000.00	TOYOTA MOTOR CR 3.3750 20-30 01/04S	35,912.57	0.00	3,539,300.00	US TRESASURY 0.5 20-27 31/08S	3,548,977.78	0.45
50,000.00	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	58,973.50	0.01	604,200.00	USA 1.50 20-23 15/01S	623,034.05	0.08
95,000.00	TOYOTA MOTOR CREDIT C 2.9 20-23 30/03S	100,775.05	0.01	1,629,300.00	USA T NOTES 1.75 16-23 31/01S	1,690,271.46	0.22
50,000.00	TOYOTA MOTOR CREDIT CO 3.45 18-23 20/09S	54,321.00	0.01	7,452,400.00	USA T NOTES B 2.25 17-27 15/02S	8,320,779.27	1.06
21,203,000.00	UNITED STATES 0.625 20-27 31/03B	21,484,602.34	2.74	13,021,100.00	USA T NOTES INDEX 0.375 13-23 15/07S	15,221,034.61	1.94
1,534,200.00	UNITED STATES 1.375 20-23 15/02S	1,579,207.20	0.20	2,340,600.00	USA T NOTES INDEX 0.375 17-27 15/01S	2,767,221.76	0.35
9,470,500.00	UNITED STATES 1.625 19-26 31/10S	10,180,417.56	1.30	6,664,100.00	USA T NOTES INDEX 2.00 06-26 15/01S	10,259,730.53	1.31
12,398,200.00	UNITED STATES 1.75 19-26 31/12S	13,441,392.30	1.71	11,689,200.00	USA T NOTES INDEX 2.375 04-25 15/01S	18,675,966.05	2.38
8,547,500.00	UNITED STATES 0.125 20-23 15/09S	8,539,820.60	1.09	6,309,600.00	USA TREASURY BOND 6.625 97-27 15/02S	8,792,279.73	1.12
682,300.00	UNITED STATES 0.50 20-25 31/03S	690,322.36	0.09	2,332,300.00	USA TREASURY BOND 6.75 96-26 15/08S	3,202,175.02	0.41
6,742,700.00	UNITED STATES 0.25 15-25 15/01S	7,879,975.29	1.00	16,686,100.00	USA TREASURY BONDS 6.125 97-27 15/11S	23,352,718.39	2.98
63,300.00	UNITED STATES 2.875 18-23 30/09S	68,443.13	0.01	982,000.00	USA TREASURY BONDS 6.875 95-25 15/08S	1,296,278.36	0.17
1,186,600.00	UNITED STATES 2.875 18-23 30/11S	1,288,109.92	0.16	1,456,300.00	USA TREASURY BONDS 7.625 95-25 15/02S	1,925,729.21	0.25
62,965,700.00	UNITED STATES 1.50 19-22 15/09S	72,459,746.95	9.22	867,900.00	USA TREASURY NOTES 2.00 17-24 30/04S	924,110.08	0.12
13,279,500.00	UNITED STATES 1.625 16-26 15/02S	14,210,102.46	1.81	4,401,300.00	USA TREASURY NOTES 5.25 98-28 15/11S	6,058,320.68	0.77
14,419,400.00	UNITED STATES 1.625 16-26 15/05S	15,454,667.86	1.97	9,456,900.00	USA TREASURY NOTES 5.50 98-28 15/08S	13,107,411.17	1.67
6,797,600.00	UNITED STATES 1.625 19-26 30/11S	7,311,402.97	0.93	7,011,700.00	USA TREASURY NOTES 6.00 96-26 15/02S	9,136,573.77	1.16
858,900.00	UNITED STATES 1.75 08-28 15/01S	1,296,094.31	0.17	55,000.00	VISA INC 2.75 17-27 15/09S	61,094.55	0.01
70,800.00	UNITED STATES 1.750 13-23 15/05S	73,775.81	0.01	55,000.00	VISA INC 2.80 15-22 14/12S	57,819.85	0.01
9,298,500.00	UNITED STATES 1.875 19-26 30/06S	10,106,670.42	1.29	286,000.00	VISA INC 3.15 15-25 14/12S	320,222.76	0.04
10,954,600.00	UNITED STATES 1.875 19-26 31/07S	11,915,267.08	1.52	136,000.00	VISA INC 1.9000 20-27 15/04S	144,143.68	0.02
4,315,800.00	UNITED STATES 2.00 15-25 15/08S	4,677,754.01	0.60	80,000.00	VISA INC 2.1500 17-22 15/09S	82,821.60	0.01
1,606,800.00	UNITED STATES 2.125 15-22 31/12S	1,678,415.58	0.21	132,000.00	3M COMPANY 2.3750 19-29 26/08S	142,866.24	0.02
23,766,500.00	UNITED STATES 2.25 17-27 15/08S	26,666,755.70	3.40				
1,551,400.00	UNITED STATES 2.25 19-24 30/04S	1,665,633.94	0.21	Floating rate bonds		15,674,574.26	2.00
226,100.00	UNITED STATES 2.375 14-24 15/08S	245,071.20	0.03	Australia		10,678,631.83	1.36
4,692,400.00	UNITED STATES 2.375 19-26 30/04S	5,223,594.35	0.67	400,000.00	NATL AUSTRALIA FL.R 20-22 13/12Q	401,572.00	0.05
743,400.00	UNITED STATES 2.625 18-23 31/12S	802,523.53	0.10	1,719,000.00	UBS GR FUNDING FL.R 17-23 11/01Q	1,730,414.16	0.22
567,500.00	UNITED STATES 2.75 13-23 15/11S	613,188.18	0.08	5,344,000.00	WESTPAC BANKING FL.R 20-23 13/01Q	5,359,657.92	0.68
3,716,700.00	UNITED STATES 2.75 18-28 15/02S	4,325,309.62	0.55	2,849,000.00	WESTPAC BANKING CORP FL.R 18-23 15/05Q	2,882,475.75	0.37
141,600.00	UNITED STATES 2.75 18-23 31/08S	152,286.37	0.02	300,000.00	WESTPAC BANKING CORP FL.R 19-24 26/02Q	304,512.00	0.04
6,565,900.00	UNITED STATES 5.25 99-29 15/02S	9,098,388.14	1.16	Canada		693,230.44	0.09
1,288,200.00	UNITED STATES 6.375 97-27 15/08S	1,808,008.83	0.23	686,000.00	CANADIAN IMPERIAL BANK FL.R 18-23 13/09Q	693,230.44	0.09
2,813,700.00	UNITED STATES TREASURY 0.5 20-27 30/06S	2,824,691.02	0.36	Netherlands		171,326.61	0.02
818,400.00	UNITED STATES TREASURY 0.25 20-25 31/05S	818,527.88	0.10	171,000.00	SHELL INTERNATI FL.R 18-23 13/11Q	171,326.61	0.02
152,400.00	UNITED STATES TREASURY 0.5 20-23 15/03S	153,751.36	0.02	South Korea		389,998.96	0.05
22,386,200.00	UNITED STATES 0.125 20-30 15/01S	24,953,662.92	3.18	386,000.00	EXPORT IMP BK KOREA FL.R 17-22 01/11Q	389,998.96	0.05
14,677,100.00	UNITED STATES 0.50 18-28 15/01S	17,323,016.30	2.21	United States of America		3,741,386.42	0.48
883,500.00	UNITED STATES 0.625 18-23 15/04S	964,724.36	0.12	500,000.00	INTL FINANCE CO FL.R 17-22 15/12Q	500,350.00	0.06
29,351,400.00	UNITED STATES 1.50 16-26 15/08S	31,297,076.80	3.99	100,000.00	NEW YORK LIFE GLOBAL FL.R 20-23 10/01Q	100,020.00	0.01
45,320,300.00	UNITED STATES 2.25 17-27 15/11S	50,978,256.20	6.49				
25,617,600.00	UNITED STATES 2.375 17-27 15/05S	28,889,848.12	3.68				
1,312,800.00	US 2.875 18-25 31/07S	1,477,310.25	0.19				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
2,627,000.00	TOYOTA MOTOR CREDIT FL.R 17-22 08/09Q	2,638,716.42	0.35
500,000.00	WELLS FARGO BANK N A REV. 19-22 09/09Q	502,300.00	0.06
	Transferable securities dealt in on another regulated market	17,188,604.52	2.19
	Bonds	16,733,860.02	2.13
	United States of America	16,733,860.02	2.13
250,000.00	CITIBANK 3.65 19-24 23/01S	273,772.50	0.03
6,227,000.00	UNITED STATES 0.375 15-25 15/07S	7,393,819.74	0.95
4,801,400.00	UNITED STATES 0.625 14-24 15/01S	5,670,986.63	0.72
2,821,800.00	US TREASURY INDEXE 0.625 16-26 15/01S	3,395,281.15	0.43
	Floating rate bonds	454,744.50	0.06
	Australia	454,744.50	0.06
250,000.00	AUSTRALIA NEW ZEA BANK FL.R 19-22 21/11Q	251,352.50	0.03
200,000.00	COMMONWEALTH BANK OF AUSTR FL 19-24 04/06Q	203,392.00	0.03
	Other transferable securities	453,781.00	0.06
	Floating rate bonds	453,781.00	0.06
	Australia	453,781.00	0.06
100,000.00	CWTH FL.R 18-23 16/03Q	101,016.00	0.01
350,000.00	NATIONAL AUSTRALIA BK FL.R 18-23 04/12Q	352,765.00	0.05
	Total securities portfolio	781,936,631.40	99.63

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
Transferable securities admitted to an official stock exchange listing					
Bonds					
Australia					
100,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	104,644.80	0.01	800,000.00 ANHEUSER-BUSCH 1.6500 19-31 28/03A	865,860.80	0.10
400,000.00 APT PIPELINES 1.375 15-22 22/03A	405,720.00	0.05	250,000.00 ANHEUSER-BUSCH INB 2.00 16-28 17/03A	277,610.50	0.03
600,000.00 AURIZON NETWORK EMTN 2.00 14-24 18/09A	634,675.44	0.07	500,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	638,335.00	0.07
100,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	104,542.29	0.01	350,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	378,154.73	0.04
300,000.00 BHP BILLITON FINANCE 1.50 15-30 29/04A	332,036.40	0.04	400,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	434,482.40	0.05
400,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	405,160.00	0.05	980,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,142,832.88	0.14
200,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A	203,122.00	0.02	400,000.00 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	478,566.40	0.05
550,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	604,605.10	0.07	400,000.00 BELFIUS BANQUE 0.75 17-22 12/09A	405,248.00	0.05
700,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	707,070.00	0.09	200,000.00 BELFIUS BANQUE SA/NV 0.00 19-26 28/08U	198,518.80	0.02
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	102,601.80	0.01	100,000.00 BELGACOM 2.375 14-24 01/04A	108,652.00	0.01
600,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	612,987.60	0.07	300,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	317,983.20	0.04
113,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	114,638.50	0.01	500,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	522,950.00	0.06
425,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	448,122.55	0.05	300,000.00 EUROCLEAR BANK 0.1250 20-25 07/07A	301,770.00	0.03
150,000.00 SCENTRE GROUP 1.75 18-28 11/04A	153,362.10	0.02	1,000,000.00 INFRABEL S.A. 3.95 12-24 27/03A	1,124,030.50	0.13
200,000.00 SYDNEY AIRPORT 2.75 14-24 23/04A	212,437.20	0.02	600,000.00 KBC GROUP NV 0.75 17-22 01/03M	607,056.00	0.07
100,000.00 TELSTRA CORP 3.50 12-22 21/09A	107,032.00	0.01	100,000.00 KBC GROUP NV 0.875 18-23 27/06A	102,414.60	0.01
200,000.00 TELSTRA CORP 3.75 11-22 16/05A	212,326.40	0.02	500,000.00 SOLVAY 2.75 15-27 02/12A	574,651.00	0.07
100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	107,506.34	0.01	Bermuda		
200,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	211,772.80	0.02	400,000.00 BACARDI LTD 2.75 13-23 03/07A	417,840.00	0.05
200,000.00 TELSTRA CORPORATION L 1.375 19-29 26/03A	219,144.80	0.03	Brazil		
400,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	403,900.80	0.05	100,000.00 VALE EMTN 3.75 12-23 10/01A	104,650.00	0.01
200,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	203,313.60	0.02	British Virgin Islands		
100,000.00 TRANSURBAN FINANCE 1.75 17-28 29/03A	104,341.68	0.01	1,100,000.00 GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	1,178,399.20	0.15
500,000.00 WESTFARMERS 1.25 14-21 07/10A	506,481.00	0.06	300,000.00 PTEROSAUR CAPITAL CO 1.00 19-24 25/09A	298,060.80	0.03
1,000,000.00 WESTPAC BANKING 0.25 16-22 17/01A	1,006,248.00	0.13	200,000.00 STATE GRID OVER 1.3750 18-25 02/05A	207,156.50	0.02
200,000.00 WESTPAC BANKING 1.125 17-27 05/09A	213,894.10	0.02	200,000.00 TALENT YIELD 1.30 17-22 21/04A	201,750.00	0.02
100,000.00 WESTPAC BANKING 1.45 18-28 17/07A	110,457.27	0.01	Canada		
400,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	404,732.00	0.05	400,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	402,324.80	0.05
100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	102,582.20	0.01	200,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	202,937.20	0.02
Austria			300,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	302,168.40	0.03
300,000.00 BAWAG PSK 0.3750 19-27 03/09A	285,014.40	0.03	271,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	276,843.84	0.03
100,000.00 ERSTE GROUP BAN 0.0500 20-25 16/09A	100,040.00	0.01	200,000.00 CANADIAN IMPERIAL BAN 0.375 19-24 03/05A	200,760.00	0.02
100,000.00 ERSTE GROUP BAN 0.8750 19-26 22/05A	102,866.00	0.01	500,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	517,440.00	0.07
200,000.00 ERSTE GROUP BANK AG 1.00 19-30 10/06A	194,560.80	0.02	400,000.00 FED CAISSES DESJARDINS 0.25 18-21 27/09A	402,314.40	0.05
100,000.00 IMMOFINANZ AG 2.625 19-23 27/01A	100,848.00	0.01	400,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	421,340.00	0.05
719,000.00 OMV 1.00 17-26 14/12A	757,121.38	0.10	100,000.00 MAGNA INTL 1.500 17-27 25/09A	106,728.40	0.01
250,000.00 OMV AG 0.75 18-23 04/12A	255,950.00	0.03	100,000.00 ROYAL BANK OF C 0.1250 19-24 23/07A	100,332.00	0.01
200,000.00 OMV AG 0.750 20-30 16/06A	202,745.20	0.02	100,000.00 ROYAL BANK OF C 0.2500 19-24 02/05A	100,918.60	0.01
675,000.00 OMV AG 1.00 19-24 03/07A	681,579.90	0.08	350,000.00 TORONTO-DOMINIO 0.3750 19-24 25/04A	353,447.50	0.04
100,000.00 OMV AG 2.375 20-32 09/04A	117,612.30	0.01	500,000.00 TORONTO-DOMINION 0.625 18-23 20/07A	510,438.00	0.06
400,000.00 OMV AG 3.50 12-27 27/09A	488,630.40	0.06	100,000.00 TOTAL CAPITAL 1.125 14-22 18/03A	101,918.00	0.01
400,000.00 OMV AG 2.625 12-22 27/09A	421,460.00	0.05	100,000.00 TOTAL CAPITAL 2.125 14-29 18/09A	116,336.69	0.01
400,000.00 RAIFFEISEN BANK 0.2500 20-25 22/01A	401,359.20	0.05	Cayman Islands		
100,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	100,842.13	0.01	100,000.00 CK HUTCHISON FINANCE 0.875 16-24 03/10A	101,670.00	0.01
200,000.00 RAIFFEISENLANDESBANK 0.25 19-24 16/04A	198,061.60	0.02	1,300,000.00 CK HUTCHISON FINANCE 1.25 16-23 06/04A	1,329,572.40	0.16
700,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	726,371.80	0.08	155,000.00 CK HUTCHISON EU 1.2500 18-25 13/04A	160,234.35	0.02
100,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	108,538.79	0.01	400,000.00 CK HUTCHISON EU 2.0000 18-30 13/04A	443,108.24	0.05
Belgium			210,000.00 CK HUTCHISON GR 0.7500 19-26 17/04A	214,116.00	0.02
900,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	945,320.40	0.11	100,000.00 CK HUTCHISON GR 1.1250 19-28 17/10A	103,040.37	0.01
1,100,000.00 ANHEUSER-BUSCH 1.1250 19-27 01/07A	1,154,073.80	0.14	700,000.00 CK HUTCHISON GROUP 1.5 19-31 17/10A	725,241.23	0.09
			100,000.00 CKE HUTCHISON FINANCE 2.00 16-28 06/04A	109,660.30	0.01
			400,000.00 HUTCH WHAMPOA FIN 14 1.375 14-21 31/10A	405,339.20	0.05
			200,000.00 HUTCHISON WHAMPOA 3.625 12-22 06/06A	211,180.00	0.02

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Chile	211,500.00	0.02	1,000,000.00	ALTAREA 2.25 17-24 05/07A	1,022,176.00	0.13
200,000.00	CODELCO INC 2.25 14-24 09/07S	211,500.00	0.02	400,000.00	APRR SA 0.00 20-23 20/01A	401,269.60	0.05
	Czech Republic	1,518,507.94	0.17	100,000.00	APRR SA 1.875 14-25 15/01A	107,903.40	0.01
200,000.00	CESKE ENERGETICKE ZA 0.875 12-26 02/12A	203,380.00	0.02	300,000.00	APRR SA 1.25 19-28 18/01A	324,430.80	0.04
100,000.00	CEZ 4.875 10-25 16/04A	120,461.72	0.01	300,000.00	APRR SA 1.50 17-33 17/01A	338,890.80	0.04
200,000.00	CEZ AS 3.00 13-28 05/06A	233,242.36	0.03	500,000.00	ARKEMA S 0.75 19-29 03/12A	502,125.00	0.06
50,000.00	CEZ AS EMTN -9- 5.00 09-21 19/10A	52,435.00	0.01	400,000.00	ARKEMA SA 1.50 17-27 20/04A	426,520.80	0.05
300,000.00	EP INFRASTRUCTU 1.6590 18-24 26/04A	304,714.86	0.03	100,000.00	ARKEMA SA 1.50 15-25 20/01A	105,747.00	0.01
400,000.00	EP INFRASTRUCTU 1.6980 19-26 30/07A	403,688.00	0.05	1,100,000.00	ASFFP 1.25 17-27 18/01A	1,181,749.80	0.15
200,000.00	EP INFRASTRUCTU 2.0450 19-28 09/10A	200,586.00	0.02	400,000.00	ATOS SE 0.7500 18-22 07/05A	404,977.60	0.05
	Denmark	3,490,052.56	0.40	500,000.00	ATOS SE 1.7500 18-25 07/05A	534,976.00	0.06
500,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	521,688.00	0.07	500,000.00	AUCHAN HOLDING 2.8750 20-26 29/01A	526,925.00	0.06
200,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	199,956.40	0.02	900,000.00	AUCHAN SA 2.375 19-25 25/04A	932,076.00	0.11
150,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	162,434.10	0.02	300,000.00	AUCHAN SA 2.6250 19-24 30/01A	312,566.58	0.04
300,000.00	DANFOSS 1.375 14-22 23/02A	304,186.20	0.03	200,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	211,235.20	0.02
400,000.00	DANSKE BANK 0.75 16-23 02/06A	408,960.00	0.05	300,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	319,033.20	0.04
400,000.00	DANSKE BANK 0.875 18-23 22/05A	405,001.59	0.05	300,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	327,334.20	0.04
300,000.00	DANSKE BANK 1.625 19-24 15/03A	311,742.00	0.04	300,000.00	AUTOROUTES DU SUD FRA 1.125 16-28 15/05A	327,271.80	0.04
300,000.00	DANSKE BANK A/S 0.25 17-22 28/11A	302,433.00	0.03	200,000.00	AXA SA FL.R 14-XX 08/10A	220,473.60	0.03
100,000.00	JYSKE BK 0.875 18-21 05/12A	101,081.80	0.01	900,000.00	AXA SA 5.125 13-43 04/07A	1,003,338.00	0.12
100,000.00	NYKREDIT REALKR 0.7500 20-27 20/01A	101,136.80	0.01	100,000.00	BANQUE FED CRED 0.7500 19-23 15/06A	102,322.00	0.01
200,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	197,942.67	0.02	1,300,000.00	BANQUE FED CRED MU 1.25 17-27 26/05A	1,401,311.60	0.17
450,000.00	ORSTED 2.625 12-22 19/09A	473,490.00	0.05	900,000.00	BFCM 0.125 19-24 05/02Y	904,986.00	0.10
	Estonia	417,795.28	0.05	100,000.00	BFCM 1.375 18-28 16/07A	109,960.80	0.01
400,000.00	EESTI ENERGIA AS 2.384 15-23 22/09A	417,795.28	0.05	600,000.00	BFCM 1.625 16-26 19/01A	650,256.00	0.07
	Finland	4,799,301.70	0.55	500,000.00	BFCM 3.00 15-25 11/09A	556,390.00	0.06
100,000.00	ELENIA FINANCE OYJ 0.375 20-27 06/02A	100,227.40	0.01	100,000.00	BFCM 1.75 19-29 15/03A	110,830.00	0.01
900,000.00	FORTUM OYJ 2.25 12-22 06/09A	938,205.00	0.12	200,000.00	BFCM 0.75 20-30 17/01A	202,195.20	0.02
200,000.00	FORTUM OYJ 0.8750 19-23 27/02A	203,587.20	0.02	600,000.00	BFCM 0.50 18-22 16/11A	608,211.12	0.07
600,000.00	NORDEA BANK 1.125 15-25 12/02A	633,710.40	0.07	200,000.00	BFCM 0.75 18-25 17/07A	206,887.62	0.02
100,000.00	NORDEA BANK 3.25 12-22 05/07A	106,069.80	0.01	800,000.00	BFCM 0.75 19-26 08/06A	830,275.20	0.10
100,000.00	NORDEA BANK 0.375 19-26 28/05A	102,470.40	0.01	800,000.00	BFCM 1.25 15-25 14/01A	843,003.20	0.10
200,000.00	NORDEA BANK AB 0.30 17-22 30/06A	201,836.40	0.02	500,000.00	BFCM 2.375 16-26 24/03A	539,943.00	0.06
200,000.00	NORDEA BANK AB 1.125 17-27 27/09A	215,656.00	0.02	200,000.00	BFCM 3.00 14-24 21/05A	217,614.00	0.02
500,000.00	NORDEA BK 0.875 18-23 26/06A	512,657.10	0.06	200,000.00	BFCM EMTN 2.625 17-27 31/03A	221,556.00	0.03
500,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	505,388.00	0.06	700,000.00	BFCM EMTN 3.75 12-22 23/08A	745,413.55	0.09
300,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	301,512.00	0.03	300,000.00	BFCM 1.875 19-29 18/06A	320,154.00	0.04
400,000.00	POHJOLA BANK 0.75 15-22 03/03A	405,248.00	0.05	100,000.00	BNP PAR 2.375 15-25 17/02A	106,793.40	0.01
250,000.00	SAMPO OYJ 1.25 17-25 30/05A	263,560.00	0.03	200,000.00	BNP PARIBAS 0.50 16-22 01/06A	202,401.60	0.02
300,000.00	SAMPO OYJ 1.00 16-23 18/09A	309,174.00	0.04	1,125,000.00	BNP PARIBAS 1.125 16-23 15/01A	1,157,466.04	0.14
	France	142,638,390.99	16.39	300,000.00	BNP PARIBAS 1.25 18-25 19/03A	312,195.60	0.04
100,000.00	ADP 1.50 15-23 24/07A	103,618.56	0.01	200,000.00	BNP PARIBAS 1.50 18-28 23/05A	214,313.42	0.02
1,300,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	1,259,752.00	0.15	300,000.00	BNP PARIBAS 1.625 16-26 23/03A	327,699.00	0.04
100,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	112,982.00	0.01	564,000.00	BNP PARIBAS 2.875 12-22 24/10A	599,272.56	0.07
400,000.00	AEROPORTS DE PARIS 1 17-27 13/12A	408,559.84	0.05	119,000.00	BNP PARIBAS 2.875 13-23 26/09A	129,710.00	0.01
100,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	103,235.20	0.01	500,000.00	BNP PARIBAS 4.125 11-22 14/01A	527,734.00	0.06
300,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	313,863.00	0.04	300,000.00	BNP PARIBAS 1.125 17-23 10/10A	308,725.80	0.04
300,000.00	AIR LIQUIDE FINANC 1.25 15-28 13/06A	329,869.20	0.04	200,000.00	BNP PARIBAS 1.1250 19-24 28/08A	206,735.20	0.02
500,000.00	AIR LIQUIDE FINANCE 0.50 16-22 13/06A	505,308.00	0.06	1,200,000.00	BNP PARIBAS 1.375 19-29 28/05A	1,274,392.80	0.16
200,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	211,953.34	0.02	300,000.00	BNP PARIBAS 1.625 19-31 02/07A	305,842.80	0.04
200,000.00	AIR LIQUIDE SA 2.125 12-21 15/10A	204,763.60	0.02	800,000.00	BNP PARIBAS 1.125 18-23 22/11A	824,230.40	0.09
400,000.00	ALD SA 0.875 17-22 18/07A	403,335.60	0.05	1,173,000.00	BNP PARIBAS 1.50 16-28 25/05A	1,302,879.25	0.16
100,000.00	ALD SA 1.2500 18-22 11/10A	101,860.00	0.01	500,000.00	BNP PARIBAS 2.25 16-27 11/01A	538,500.00	0.06
500,000.00	ALSTOM SA 0.25 19-26 14/10A	494,110.00	0.06	671,000.00	BNP PARIBAS 2.875 16-26 01/10A	748,346.17	0.09
				200,000.00	BNP PARIBAS CARDIF 1.00 17-24 29/11A	201,612.00	0.02
				100,000.00	BNP PARIBAS CARDIF 4.032 14-XX 25/11A	109,736.00	0.01
				200,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	203,786.40	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	BNP PARIBAS SA 1.50 17-25 17/11A	316,860.00	0.04	300,000.00	DANONE SA 0.571 20-27 17/03A	310,449.39	0.04
500,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	518,309.00	0.06	500,000.00	DANONE SA 0.3950 20-29 10/06A	510,861.00	0.06
200,000.00	BOUYGUES 1.375 16-27 07/06A	217,294.00	0.02	200,000.00	DANONE SA EMTN 1.125 15-25 14/01A	210,496.40	0.02
100,000.00	BOUYGUES 3.625 12-23 16/01A	108,593.90	0.01	900,000.00	DANONE SA EMTN 0.709 16-24 03/11	931,215.60	0.11
700,000.00	BOUYGUES 4.50 12-22 09/02A	744,471.00	0.09	700,000.00	DANONE SA EMTN 2.25 13-21 15/11A	715,094.80	0.08
300,000.00	BPCE 0.125 19-24 04/12A	301,702.20	0.03	300,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	300,606.00	0.03
100,000.00	BPCE 0.375 16-23 05/10A	101,433.00	0.01	200,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	201,078.40	0.02
1,100,000.00	BPCE 0.625 20-30 15/01A	1,132,639.20	0.14	100,000.00	EDENRED SA 1.375 15-25 10/03A	103,999.60	0.01
500,000.00	BPCE 1.0 19-24 15/01A	519,806.00	0.06	500,000.00	EDENRED SA 1.875 18-26 06/03A	536,655.00	0.06
200,000.00	BPCE 2.875 13-24 16/01A	218,735.20	0.03	300,000.00	EDF 1.00 16-26 13/10A	315,517.20	0.04
200,000.00	BPCE 2.875 16-26 22/04A	225,241.60	0.03	100,000.00	EDF 1.875 16-36 13/10A	110,203.80	0.01
300,000.00	BPCE 4.25 12-23 06/02A	330,453.60	0.04	500,000.00	EDF 3.875 12-22 18/01A	525,675.00	0.06
1,400,000.00	BPCE 4.50 12-22 10/02A	1,490,468.00	0.18	950,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	1,308,340.00	0.16
300,000.00	BPCE S.A 1.0 19-25 01/04A	308,886.60	0.04	800,000.00	EDF SA 2.75 12-23 10/03A	854,024.00	0.10
500,000.00	BPCE SA 0.25 20-26 15/01A	503,740.00	0.06	250,000.00	EDF SA 4.50 10-40 12/11A	383,446.50	0.04
100,000.00	BPCE SA 1.625 18-28 31/01A	107,856.48	0.01	500,000.00	ELECT.DE FRANCE 1.625 14-24 08/10A	532,318.00	0.06
900,000.00	CAPGEMINI S 2.375 20-32 15/04A	1,035,765.00	0.13	400,000.00	ELECTRICITE DE FRANC 2.0000 19-49 09/12A	410,177.60	0.05
100,000.00	CAPGEMINI SE 0.50 16-21 09/11A	100,460.60	0.01	100,000.00	ENGIE 0.375 17-23 28/02A	101,091.80	0.01
500,000.00	CAPGEMINI SE 2.0 20-29 15/04A	555,743.00	0.06	500,000.00	ENGIE 1.00 15-26 13/03A	525,545.00	0.06
200,000.00	CAPGEMINI SE 2.50 15-23 01/07U	212,526.40	0.02	400,000.00	ENGIE 1.375 18-28 22/06A	433,924.00	0.05
100,000.00	CAPGEMINI SE 0.6250 20-25 23/06A	101,817.60	0.01	700,000.00	ENGIE 2.375 14-26 19/05A	792,947.40	0.09
100,000.00	CAPGEMINI SE 1.250 20-22 15/04A	101,804.00	0.01	300,000.00	ENGIE SA 0.875 17-24 27/03A	309,753.00	0.04
300,000.00	CAPGEMINI SE 1.6250 20-26 15/04A	320,697.00	0.04	700,000.00	ENGIE SA 0.875 18-25 19/09A	728,567.00	0.08
100,000.00	CAPGEMINI SE 1.00 18-24 18/10A	103,410.48	0.01	300,000.00	ENGIE SA 1.25 19-41 24/10A	312,494.52	0.04
100,000.00	CARMILA 2.375 15-23 18/09A	103,526.00	0.01	300,000.00	ENGIE SA 2.00 17-37 28/09A	349,814.40	0.04
100,000.00	CARREFOUR SA 0.75 16-24 26/04A	102,223.40	0.01	300,000.00	ENGIE SA 2.125 20-32 30/03A	352,493.40	0.04
800,000.00	CARREFOUR SA 1.0000 19-27 17/05A	835,004.64	0.10	400,000.00	ENGIE SA 0.3750 20-27 11/06A	406,424.00	0.05
200,000.00	CARREFOUR SA 1.25 15-25 03/06A	210,496.00	0.02	100,000.00	ENGIE SA 1.875 18-33 19/09A	115,703.00	0.01
200,000.00	CARREFOUR SA 1.7500 18-26 04/05A	216,249.60	0.02	200,000.00	ENGIE SA 3.00 12-23 01/02A	214,827.60	0.02
100,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	105,123.20	0.01	400,000.00	ENGIE SA 0.0 19-27 04 03A	397,928.00	0.05
300,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	321,612.00	0.04	400,000.00	ENGIE SA 0.375 19-27 21/06A	406,227.20	0.05
100,000.00	CIE DE SAINT GOBAIN 3.625 12-22 28/03A	105,473.20	0.01	100,000.00	ENGIE SA 1.375 19-39 21/06A	107,524.20	0.01
100,000.00	CIE DE SAINT-GO 0.8750 18-23 21/09A	102,539.60	0.01	500,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	501,080.00	0.06
200,000.00	CIE DE SAINT-GOBAIN 1 17-25 17/03A	208,906.00	0.02	300,000.00	ESSILORLUXOTTIC 0.1250 19-25 27/05A	302,208.45	0.03
300,000.00	CIE DE SAINT-GOBAIN 2.375 20-27 04/10A	338,199.66	0.04	300,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	305,260.80	0.04
300,000.00	CIE DE SAINT-GOBAIN 1.8750 19-31 15/03A	335,164.80	0.04	300,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	309,627.00	0.04
200,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	204,010.40	0.02	300,000.00	EUTELSAT SA 2.0000 18-25 02/10A	315,764.40	0.04
100,000.00	CNP ASSUR. 1.875 16-22 20/10A	102,802.00	0.01	300,000.00	EUTELSAT SA 2.2500 19-27 13/07A	315,783.60	0.04
200,000.00	CNP ASSURANCES 2.5 20-51 30/06A	204,629.60	0.02	200,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	206,220.00	0.02
300,000.00	CNP ASSURANCES EMTN 2.75 19-29 05/02A	333,282.60	0.04	500,000.00	GDF SUEZ 0.50 15-22 13/03A	503,974.00	0.06
400,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	412,374.64	0.05	500,000.00	GECINA 1.50 14-25 20/01A	528,482.30	0.06
500,000.00	COFIROUTE 1.125 17-27 13/10A	536,800.00	0.06	100,000.00	GECINA 1.625 18-30 14/03A	109,379.14	0.01
500,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	510,152.75	0.06	300,000.00	GECINA 1.625 19-34 29/05A	324,179.01	0.04
400,000.00	COMPAGNIE FIN ET IND 1.0000 20-31 19/05A	424,710.40	0.05	100,000.00	GIE PSA TRESORIE 6.00 03-33 19/09A	141,382.40	0.02
900,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	914,279.40	0.11	100,000.00	HOLDING INFRASTRUCTUR 2.25 14-25 24/03A	105,022.20	0.01
600,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	618,351.60	0.07	300,000.00	HOLDING INFRASTRUCTUR 0.625 17-23 27/03A	298,229.40	0.03
200,000.00	CREDIT AGRICOLE ASSURAN 2.0 20-30 17/07A	203,780.78	0.02	200,000.00	HOLDING INFRASTRUCTUR 1.625 17-27 27/11A	202,284.72	0.02
600,000.00	CREDIT AGRICOLE SA 0.375 19-25 21/10A	601,920.00	0.07	200,000.00	HOLDING INFRASTRUCTUR 4.875 06-21 27/10A	209,258.00	0.02
850,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	937,805.00	0.11	200,000.00	HSBC FRANCE 0.60 18-23 20/03Q	202,859.32	0.02
800,000.00	CREDIT AGRICOLE SA 1.0 20-26 22/04A	821,360.00	0.09	600,000.00	HSBC FRANCE 0.1000 19-27 03/09A	591,493.20	0.07
300,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	307,764.00	0.04	700,000.00	HSBC FRANCE 0.2000 18-21 04/09A	702,945.53	0.08
400,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	424,244.80	0.05	100,000.00	HSBC FRANCE 1.3750 18-28 04/09A	109,416.00	0.01
700,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	805,747.60	0.09	700,000.00	HSBC FRANCE 0.25 19-24 17/05A	702,654.05	0.08
200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	211,184.80	0.02	200,000.00	ICADE 1.125 16-25 17/11A	203,149.60	0.02
200,000.00	CTE CO TRANSP ELEC 1.50 17-28 29/07A	216,638.40	0.02	200,000.00	ICADE 1.75 16-26 10/06A	210,153.60	0.02
400,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	462,619.20	0.05	200,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	194,441.20	0.02
500,000.00	DANONE 1.25 15-24 30/05A	525,104.00	0.06	200,000.00	IMERYS SA 2.00 14-24 10/12A	204,664.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	INFRA FOCH SAS 2.125 14-25 16/04A	311,419.80	0.04	400,000.00	PEUGEOT SA 2.75 20-26 15/05A	428,449.20	0.05
200,000.00	INFRA PARK SAS 1.6250 18-28 19/04A	191,780.40	0.02	450,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	466,290.00	0.05
100,000.00	JC DECAUX 1.00 16-23 01/06A	101,006.62	0.01	200,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	201,465.60	0.02
100,000.00	KERING 2.75 14-24 08/04A	110,050.00	0.01	100,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	100,960.00	0.01
300,000.00	KERING 0.2500 20-23 13/05A	302,553.60	0.03	400,000.00	PUBLICIS GROUP 1.125 14-21 16/12A	404,700.00	0.05
100,000.00	KERING SA 0.75 20-28 13/05A	103,288.00	0.01	13,000.00	RCI BANQUE 1.25 15-22 08/06A	13,028.29	0.00
400,000.00	KLEPIERRE 1.25 16-31 29/09A	405,944.00	0.05	100,000.00	RCI BANQUE SA 0.50 16-23 15/09A	97,600.60	0.01
200,000.00	KLEPIERRE 1.75 14-24 06/11A	212,308.80	0.02	250,000.00	RCI BANQUE SA 0.75 17-22 12/01A	248,880.00	0.03
200,000.00	KLEPIERRE 2.0 20-29 05/12A	215,736.80	0.02	513,000.00	RCI BANQUE SA 0.75 17-22 26/09A	508,829.31	0.06
200,000.00	KLEPIERRE 0.625 19-30 01/07A	193,999.60	0.02	200,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	195,135.40	0.02
200,000.00	KLEPIERRE 1.625 17-32 13/12A	209,771.94	0.02	400,000.00	RCI BANQUE SA 1.00 16-23 17/05S	397,040.00	0.05
200,000.00	KLEPIERRE EMTN 1.00 15-23 17/04A	204,440.80	0.02	300,000.00	RCI BANQUE SA 1.375 17-24 08/03A	299,766.60	0.03
100,000.00	KLEPIERRE EMTN 1.875 16-26 19/02A	107,580.00	0.01	230,000.00	RCI BANQUE SA 1.625 17-25 11/04A	230,508.76	0.03
300,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	308,619.00	0.04	900,000.00	RCI BANQUE SA 1.625 18-26 24/05A	896,301.00	0.10
200,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	213,943.22	0.02	300,000.00	RCI BANQUE SA 0.75 19-23 10/04A	295,960.20	0.03
600,000.00	LA BANQUE POSTALE SUB 3.00 16-28 09/06A	685,916.40	0.08	100,000.00	RENAULT SA 2 19-24 11/07A	101,688.00	0.01
500,000.00	LA POSTE 1.375 20-32 21/04A	542,970.00	0.06	100,000.00	RTE EDF 2.125 18-38 27/09A	125,017.80	0.01
200,000.00	LA POSTE EMTN 4.25 06-21 08/11A	209,548.88	0.02	300,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	308,878.20	0.04
1,100,000.00	LA POSTE SA 0.3750 19-27 17/09A	1,114,610.64	0.14	100,000.00	RTE EDF TRANSPORT 1.625 15-25 27/11A	108,020.00	0.01
100,000.00	LA POSTE SA 1.45 18-28 30/11A	109,793.23	0.01	400,000.00	RTE EDF TRANSPORT 2.00 16-36 18/04A	483,981.60	0.06
200,000.00	LA POSTE SA 2.75 12-24 26/11A	221,885.60	0.03	100,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	122,229.20	0.01
600,000.00	LEGRAND SA 0.75 20-30 05/20A	619,606.80	0.07	1,400,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	1,525,395.20	0.19
100,000.00	LEGRAND SA 0.75 17-24 06/07A	103,112.80	0.01	200,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	209,525.60	0.02
100,000.00	LVMH 0.375 17-22 26/05A	100,761.80	0.01	1,000,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	991,598.00	0.11
600,000.00	LVMH 0.75 17-24 26/05A	617,427.60	0.07	500,000.00	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	528,450.00	0.06
100,000.00	LVMH EMTN 1.00 14-21 24/09A	100,894.00	0.01	100,000.00	SANEF SA 1.875 15-26 16/03A	104,348.40	0.01
100,000.00	LVMH MOET HENNE 0.0000 20-24 11/02A	100,224.40	0.01	400,000.00	SANOFI 1.5 20-30 01/04A	451,680.80	0.05
200,000.00	LVMH MOET HENNE 0.1250 20-28 11/02A	200,027.20	0.02	1,000,000.00	SANOFI 1.00 18-26 21/03A	1,062,090.00	0.13
700,000.00	LVMH MOET HENNE 0.3750 20-31 11/02A	701,606.43	0.08	800,000.00	SANOFI 1.375 18-30 21/03A	896,156.32	0.10
200,000.00	MERCIALYS SA 4.6250 20-27 07/07A	205,000.00	0.02	300,000.00	SANOFI 1.50 15-25 22/09A	324,187.53	0.04
200,000.00	MICHELIN 2.5 18-38 03/09A	268,892.00	0.03	100,000.00	SANOFI 2.50 13-23 14/11A	107,959.60	0.01
1,300,000.00	ORANGE 0.00 19-26 04/09U	1,290,060.20	0.16	200,000.00	SANOFI 0.8750 19-29 21/03A	213,973.60	0.02
300,000.00	ORANGE 1.00 16-25 12/05A	312,522.03	0.04	500,000.00	SANOFI AVENTIS 1.125 14-22 10/03A	508,129.00	0.06
100,000.00	ORANGE 2.50 12-23 01/03A	106,260.00	0.01	800,000.00	SANOFI SA 0.5 18-23 21/03A	813,611.20	0.09
200,000.00	ORANGE 3.00 12-22 15/06A	210,908.00	0.02	100,000.00	SANOFI SA 1.0 20-25 01/04A	105,023.00	0.01
400,000.00	ORANGE 3.125 13-24 09/01A	440,845.60	0.05	100,000.00	SANOFI SA 1.875 18-38 21/03A	124,114.00	0.01
50,000.00	ORANGE EMTN 3.375 10-22 16/09A	53,404.50	0.01	200,000.00	SANOFI SA 1.125 16-28 05/04A	217,432.00	0.02
100,000.00	ORANGE SA 0.5 19-32 04/09A	98,417.60	0.01	400,000.00	SANOFI SA 1.25 19-34 21/03A	455,443.12	0.05
200,000.00	ORANGE SA 0.75 17-23 11/09A	204,500.00	0.02	400,000.00	SANOFI SA 1.75 14-26 10/09A	443,399.84	0.05
400,000.00	ORANGE SA 0.875 16-27 03/02A	417,754.40	0.05	500,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	513,445.00	0.06
400,000.00	ORANGE SA 1.375 18-28 20/03A	432,936.00	0.05	100,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	109,827.00	0.01
200,000.00	ORANGE SA 1.375 19-49 04/09A	202,504.40	0.02	200,000.00	SCHNEIDER ELECT 0.00 20-23 12/06A	200,637.60	0.02
700,000.00	ORANGE SA 1.625 20-32 07/04A	779,154.53	0.09	300,000.00	SCHNEIDER ELECTRIC 0.875 15-25 11/03A	312,034.20	0.04
700,000.00	ORANGE SA 1.875 18-30 12/09A	799,869.00	0.09	400,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	417,392.00	0.05
400,000.00	ORANGE SA 0.1250 20-29 16/09A	396,784.80	0.05	300,000.00	SCHNEIDER ELECTRIC 0.2500 20-29 11/03A	299,700.00	0.03
500,000.00	ORANGE SA 1.1250 19-24 15/07A	519,396.00	0.06	100,000.00	SCHNEIDER ELECTRIC 0.25 16-24 09/09A	101,372.80	0.01
300,000.00	ORANGE SA 1.5 17-27 09/09A	326,020.80	0.04	300,000.00	SCHNEIDER ELECTRIC SE 1.0 20-27 09/04A	317,667.00	0.04
200,000.00	ORANGE SA 1.00 18-25 12/09A	208,868.80	0.02	800,000.00	SG 0.25 18-22 18/01A	804,286.40	0.09
300,000.00	ORANGE SA 8.125 03-33 28/01A	555,668.40	0.06	300,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	331,696.80	0.04
200,000.00	PERNOD RICARD 1.50 16-26 18/05A	214,545.60	0.02	500,000.00	SOCIETE GENERAL 0.7500 20-27 25/01A	497,879.00	0.06
100,000.00	PERNOD RICARD 1.875 15-23 28/09A	105,307.40	0.01	300,000.00	SOCIETE GENERAL 0.8750 19-26 01/07A	302,257.20	0.03
300,000.00	PERNOD RICARD 2.125 14-24 27/09A	323,594.40	0.04	600,000.00	SOCIETE GENERALE 0.125 16-21 05/10A	602,337.60	0.07
200,000.00	PERNOD RICARD 0.875 19-31 24/10A	205,947.20	0.02	800,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	790,368.00	0.09
800,000.00	PERNOD RICARD 0.5000 19-27 24/10A	815,276.80	0.09	200,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	202,704.00	0.02
400,000.00	PERNOD RICARD S 1.1250 20-25 07/04A	418,054.40	0.05	300,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	328,182.00	0.04
400,000.00	PERNOD RICARD SA 0.00 19-23 24/10U	399,804.80	0.05	300,000.00	SOCIETE GENERALE 0.125 20-26 24/02A	300,594.60	0.03
600,000.00	PEUGEOT SA 2 18-25 20/03A	621,223.20	0.07	700,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	717,767.40	0.08

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	SOCIETE GENERALE SA 0.0 19-22 27/05A	400,558.40	0.05	50,000.00	VEOLIA ENVIRONN. 5.125 07-22 24/05A	54,274.50	0.01
1,000,000.00	SOCIETE GENERALE SA 1.125 20-26 21/04A	1,017,932.00	0.12	100,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	102,469.80	0.01
200,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	214,286.80	0.02	80,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	133,134.56	0.02
200,000.00	SODEXHO 0.75 16-27 14/04A	204,511.20	0.02	300,000.00	VEOLIA ENVIRONNEMENT 0.672 17-22 30/03A	302,799.00	0.03
800,000.00	SODEXHO 1.75 14-22 24/01A	815,320.00	0.09	1,000,000.00	VINCI SA 1.0000 18-25 26/09A	1,053,254.00	0.13
100,000.00	SODEXHO 2.50 14-26 24/06A	112,493.80	0.01	100,000.00	VIVENDI 0.875 17-24 18/09A	103,068.92	0.01
400,000.00	SODEXO SA 0.5000 20-24 17/01A	404,834.40	0.05	400,000.00	VIVENDI 1.125 16-23 24/11A	413,920.00	0.05
400,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	460,529.60	0.05	200,000.00	VIVENDI 1.875 16-26 26/05A	217,765.60	0.03
100,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	111,420.00	0.01	100,000.00	VIVENDI SA 0.0000 19-22 13/06A	100,157.60	0.01
200,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	211,610.40	0.02	200,000.00	VIVENDI SA 1.1250 19-28 11/12A	210,131.20	0.02
200,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	219,595.20	0.03	100,000.00	WENDEL 2.50 15-27 09/02A	108,896.00	0.01
100,000.00	SUEZ 0.5 19-31 14/10A	98,879.20	0.01	100,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	109,506.00	0.01
1,000,000.00	SUEZ 1.25 16-28 19/05A	1,063,022.00	0.13				
200,000.00	SUEZ 1.50 17-29 03/04A	217,445.20	0.02		Germany	53,751,752.59	6.17
300,000.00	SUEZ 1.2500 20-27 02/04A	317,442.00	0.04	300,000.00	ADIDAS AG 0.00 20-28 05/10U	298,212.60	0.03
600,000.00	SUEZ 1.625 18-30 17/09A	662,928.00	0.08	500,000.00	BANK OF CHINA LTD 0.25 19-22 17/04A	498,731.00	0.06
500,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	536,991.85	0.06	350,000.00	BASF 0.875 17-27 15/11A	371,381.50	0.04
170,000.00	SUEZ GIE ALLIANCE 5.75 03-23 24/06A	197,110.92	0.02	100,000.00	BASF 1.5 18-30 22/05A	112,161.60	0.01
300,000.00	SUEZ SA 1.00 17-25 03/04A	310,738.80	0.04	200,000.00	BASF SE 0.875 18-25 22/05A	208,592.00	0.02
300,000.00	SUEZ SA 1.25 20-35 14/05A	313,470.00	0.04	75,000.00	BASF SE 1.625 17-37 15/11A	85,889.10	0.01
100,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	104,569.71	0.01	300,000.00	BASF SE 2.00 12-22 05/12A	313,756.20	0.04
100,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	103,465.60	0.01	400,000.00	BASF SE 0.875 16-31 06/10A	424,840.00	0.05
900,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	957,960.00	0.11	1,000,000.00	BAYER AG 2.375 19-79 12/05A	983,032.00	0.12
200,000.00	THALES 0.00 19-22 31/05A	200,058.00	0.02	100,000.00	BAYER AG 0.3750 20-24 06/07A	100,830.00	0.01
100,000.00	THALES 0.875 18-24 19/04A	102,613.00	0.01	700,000.00	BAYER AG 0.7500 20-27 06/01A	707,261.80	0.08
400,000.00	THALES SA 0.75 16-23 07/06A	407,176.56	0.05	600,000.00	BAYER AG 1.1250 20-30 06/01A	608,598.00	0.07
400,000.00	THALES SA 1.0 20-28 15/05A	414,668.00	0.05	500,000.00	BAYER AG 1.3750 20-32 06/07A	510,106.00	0.06
300,000.00	TOTAL CAP 1.023 18-27 04/09A	317,380.83	0.04	200,000.00	BAYER AG FIX TO 3.125 19-79 12/11A	201,338.00	0.02
600,000.00	TOTAL CAP INT 1.535 19-39 31/05A	653,678.40	0.08	400,000.00	BERLIN HYP AG 1.0 19-26 05/02A	423,342.40	0.05
1,000,000.00	TOTAL CAPITAL 1.375 17-29 04/10A	1,097,301.90	0.14	500,000.00	BERLIN HYP AG EMTN 1.00 14-21 29/10A	506,955.00	0.06
100,000.00	TOTAL CAPITAL EMTN 2.125 12-23 15/03A	105,504.00	0.01	300,000.00	BERTELSMANN 2.625 12-22 02/08A	315,303.00	0.04
750,000.00	TOTAL CAPITAL EMTN 5.125 09-24 26/03A	887,683.50	0.10	200,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	212,152.00	0.02
300,000.00	TOTAL CAPITAL I 1.4910 20-27 08/04A	324,706.80	0.04	1,025,000.00	COMMERZBANK 0.50 16-23 13/09A	1,028,085.25	0.13
600,000.00	TOTAL CAPITAL I 1.9940 20-32 08/04A	690,169.20	0.08	100,000.00	COMMERZBANK AG 0.5 19-26 04/12A	100,450.00	0.01
200,000.00	TOTAL CAPITAL INT 1.375 14-25 19/03A	212,950.00	0.02	950,000.00	COMMERZBANK AG 0.625 19-24 28/08A	967,016.40	0.12
1,300,000.00	TOTAL CAPITAL INTERN 0.696 19-28 31/05A	1,345,154.20	0.16	700,000.00	COMMERZBANK AG 1.00 19-26 25/02A	722,548.40	0.08
600,000.00	TOTAL CAPITAL INTERN 1.491 18-30 04/09A	664,980.00	0.08	200,000.00	COMMERZBANK AG 1.125 17-25 19/09A	203,343.20	0.02
200,000.00	TOTAL CAPITAL INTERN 1.618 20-40 18/05A	217,324.40	0.02	7,000.00	COMMERZBANK AG 1.50 15-22 21/09A	7,159.74	0.00
100,000.00	TOTAL CAPITAL INTL 2.50 14-26 25/03A	113,822.40	0.01	375,000.00	COMMERZBANK AG 4.00 16-26 23/03A	399,352.50	0.05
200,000.00	TOTAL CAPITAL INTL 2.875 13-25 19/11A	229,740.80	0.03	200,000.00	COMMERZBANK AG 0.5000 18-21 06/12A	201,379.60	0.02
100,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	108,380.00	0.01	413,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	418,449.95	0.05
300,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	310,576.80	0.04	150,000.00	COMMERZBANK AG 1.125 17-24 24/05A	152,844.60	0.02
200,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	212,354.50	0.02	400,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	404,156.00	0.05
400,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	435,948.00	0.05	200,000.00	COMMERZBANK AG 1.875 18-28 28/02A	211,260.00	0.02
500,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	462,090.00	0.05	30,000.00	COMMERZBANK AG 4.00 17-27 30/03A	32,083.68	0.00
200,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	202,713.20	0.02	100,000.00	CONTINENTAL AG 2.5000 20-26 27/08A	108,601.80	0.01
400,000.00	UNIBAIL RODAMCO SE 2.625 20-30 09/04A	446,560.00	0.05	213,000.00	COVESTRO 1 16-21 07/10A	214,050.94	0.02
100,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	100,983.00	0.01	100,000.00	COVESTRO AG 1.75 16-24 25/09A	103,924.00	0.01
400,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	416,112.80	0.05	600,000.00	DAIMLER AG 0.75 19-30 08/02A	594,645.60	0.07
150,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	153,908.34	0.02	100,000.00	DAIMLER 0.75 16-23 11/05A	101,828.40	0.01
100,000.00	VALEO EMTN 3.25 14-24 22/01A	105,000.00	0.01	125,000.00	DAIMLER 2.0 19-31 27/02A	137,521.25	0.02
200,000.00	VALEO SA 0.375 17-22 12/09A	196,000.00	0.02	255,000.00	DAIMLER 2.125 17-37 03/07S	292,260.60	0.03
100,000.00	VALEO SA 0.625 16-23 11/01A	98,625.00	0.01	200,000.00	DAIMLER 2.375 12-22 12/09A	209,376.00	0.02
400,000.00	VALEO SA 1.625 16-26 18/03A	391,500.00	0.04	19,000.00	DAIMLER AG 1.00 17-27 15/11A	19,471.35	0.00
100,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	103,553.20	0.01	600,000.00	DAIMLER AG 1.125 19-31 06/11A	605,080.80	0.07
400,000.00	VEOLIA ENV 0.664 20-31 15/01A	401,656.00	0.05	500,000.00	DAIMLER AG 1.50 17-29 03/07A	536,483.00	0.06
400,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	403,240.00	0.05	100,000.00	DAIMLER AG 2.25 14-22 24/01A	103,148.40	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	DAIMLER AG 2.375 20-30 22/05A	681,288.00	0.08	50,000.00	FRESENIUS MEDICAL 1.25 19-29 29/11A	51,979.80	0.01
100,000.00	DAIMLER AG 0.0000 19-24 08/02A	98,659.00	0.01	400,000.00	FRESENIUS SE & CO. KG 0.75 20-28 15/01A	401,730.40	0.05
200,000.00	DAIMLER AG 0.3750 19-26 08/11A	197,192.00	0.02	100,000.00	FRESENIUS SE & CO KGA 1.625 20-27 08/10A	106,495.00	0.01
100,000.00	DAIMLER AG 0.85 17-25 28/02A	101,885.20	0.01	100,000.00	HAMBURG COMMERCIAL BK 0.5 19-22 23/05A	100,161.30	0.01
200,000.00	DAIMLER AG 1.1250 19-34 08/08A	200,564.80	0.02	900,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	975,839.40	0.12
100,000.00	DAIMLER AG 1.375 16-28 11/05A	105,442.00	0.01	425,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	451,549.75	0.05
7,000.00	DAIMLER AG 1.40 16-24 12/01A	7,247.52	0.00	100,000.00	HENKEL KGAA 0.00 16-21 13/09A	100,150.20	0.01
300,000.00	DAIMLER EMTN 1.875 14-24 08/07A	316,875.00	0.04	200,000.00	HOCHTIEF AG 0.5 19-27 03/09A	199,204.00	0.02
200,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	204,166.00	0.02	100,000.00	HOCHTIEF AG 1.75 18-25 03/07A	105,855.20	0.01
500,000.00	DEUTC PFANDBRIEFBANK 0.625 18-22 23/02A	498,507.00	0.06	200,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	203,557.60	0.02
400,000.00	DEUTSCHE BAHN F 0.5000 20-27 09/04A	414,448.00	0.05	600,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	635,112.00	0.07
500,000.00	DEUTSCHE BAHN F 0.7500 20-35 16/07A	512,250.00	0.06	25,000.00	KNORR BREMSE AG 0.50 16-21 08/12A	25,107.11	0.00
150,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	157,761.00	0.02	200,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	209,341.26	0.02
100,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	107,025.80	0.01	300,000.00	LANXESS AG 0.25 16-21 07/10A	300,693.00	0.03
400,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	455,456.00	0.05	13,000.00	LANXESS AG 1.00 16-26 07/10A	13,630.11	0.00
400,000.00	DEUTSCHE BAHN FIN BV 4.375 09-21 23/09A	418,123.20	0.05	125,000.00	LANXESS FINANCE 2.625 12-22 21/11A	132,051.00	0.02
300,000.00	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	319,548.09	0.04	700,000.00	LB BADEN-WUERTT 0.375 20-27 18/02A	701,916.60	0.08
900,000.00	DEUTSCHE BANK 1.50 17-22 20/01A	909,898.83	0.11	500,000.00	LB BADEN-WUERTT REGS 3.625 15-25 16/06A	540,900.00	0.06
500,000.00	DEUTSCHE BANK 1.625 20-27 20/01A	499,854.00	0.06	500,000.00	LBK BAD. WUERT 2.875 16-26 28/09A	521,555.40	0.06
200,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	200,819.60	0.02	100,000.00	LDBK BADEN WUERTT 0.375 19-26 29/07A	100,741.20	0.01
600,000.00	DEUTSCHE BANK 1.125 15-25 17/03A	600,753.60	0.07	500,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	502,650.00	0.06
200,000.00	DEUTSCHE BANK 1.875 19-22 12/02A	203,285.76	0.02	400,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	400,727.20	0.05
200,000.00	DEUTSCHE BANK A 2.6250 19-26 12/02A	209,969.60	0.02	310,000.00	MERCK KGAA 3.375 14-74 12/12A	335,343.92	0.04
200,000.00	DEUTSCHE BANK AG 1.25 14-21 08/09U	201,562.00	0.02	100,000.00	METRO 1.125 18-23 06/03A	99,885.60	0.01
713,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	734,519.76	0.08	600,000.00	METRO 1.375 14-21 28/10A	603,904.80	0.07
225,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	242,892.90	0.03	200,000.00	METRO AG 1.50 15-25 19/03A	201,502.80	0.02
100,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	109,059.00	0.01	900,000.00	MUNICH RE EMTN 6.25 12-42 26/05A	981,396.00	0.12
200,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	202,183.20	0.02	100,000.00	ROBERT BOSCH EMTN 1.75 14-24 08/07A	107,439.40	0.01
100,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	99,038.00	0.01	800,000.00	SANTANDER CONSU 0.2500 19-24 15/10A	797,865.60	0.09
500,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	532,532.00	0.06	50,000.00	SAP 1.75 14-27 22/02A	55,366.50	0.01
550,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	600,509.80	0.07	50,000.00	SAP EMTN 1.00 15-25 01/04A	52,454.99	0.01
535,000.00	DEUTSCHE POST AG 1.6250 18-28 05/12A	591,911.16	0.07	300,000.00	SAP EMTN 0.75 18-24 10/12A	310,651.80	0.04
100,000.00	DEUTSCHE POST AG REGS 2.875 12-24 11/12A	112,393.60	0.01	700,000.00	SAP EMTN 1.625 18-31 10/03A	798,644.00	0.09
100,000.00	DEUTSCHE TELEKO 0.8750 19-26 25/03A	104,124.20	0.01	100,000.00	SAP SE 0.125 20-26 18/06A	100,956.00	0.01
100,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	102,028.80	0.01	1,200,000.00	SAP SE 0.25 18-22 10/03A	1,206,931.20	0.15
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	106,266.40	0.01	200,000.00	SAP SE 1.00 18-26 13/03A	211,384.40	0.02
275,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	292,429.50	0.03	100,000.00	SAP SE 1.25 18-28 10/03A	108,840.00	0.01
300,000.00	DEUTSHE BAHN FINANCE 2.75 14-29 19/03A	366,974.40	0.04	200,000.00	SAP SE 1.375 18-30 13/03A	222,273.20	0.03
200,000.00	DVB BANK 1.00 17-22 25/04A	201,156.40	0.02	400,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	437,100.00	0.05
1,300,000.00	E ON SE 19-22 24/10U	1,302,561.00	0.16	500,000.00	VOLKSWAGEN BANK 0.3750 19-22 05/07A	500,918.00	0.06
100,000.00	E ON SE 0.875 17-24 22/05A	103,119.80	0.01	400,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	407,626.40	0.05
40,000.00	E ON SE 1.625 17-29 22/05A	44,237.28	0.01	100,000.00	VOLKSWAGEN BANK 1.25 19-22 01/08A	101,910.00	0.01
1,000,000.00	E.ON 0.00 19-24 28/08U	1,000,070.00	0.12	300,000.00	VOLKSWAGEN BANK 1.875 19-24 31/01A	312,183.00	0.04
300,000.00	E.ON SE 0.00 19-22 29/09A	300,709.80	0.03	1,400,000.00	VOLKSWAGEN BANK 2.50 19-26 31/07A	1,523,986.80	0.19
476,000.00	E.ON SE 0.25 19-26 24/10A	480,379.20	0.06	100,000.00	VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A	100,706.60	0.01
420,000.00	E.ON SE 0.3750 20-27 29/09A	426,394.08	0.05	100,000.00	VOLKSWAGEN BK 0.625 18-21 08/09A	100,589.20	0.01
100,000.00	E.ON SE 0.7500 20-28 20/02A	103,776.00	0.01	200,000.00	VOLKSWAGEN FIN SER 0.875 18-23 12/04A	202,148.80	0.02
100,000.00	E.ON SE 0.7500 20-30 18/12A	103,009.35	0.01	100,000.00	VOLKSWAGEN FIN SERV 0.75 15-21 14/10A	100,769.60	0.01
1,000,000.00	E.ON SE 0.00 20-23 18/12A	1,000,820.00	0.12	900,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	906,289.20	0.10
400,000.00	E.ON SE 0.35 19-30 28/02A	398,614.40	0.05	50,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	50,696.30	0.01
100,000.00	EUROGRID 1.875 15-25 10/06A	108,365.60	0.01	900,000.00	VOLKSWAGEN LEASING 0.50 19-22 20/06A	903,776.40	0.10
700,000.00	EUROGRID GMBH 1.625 15-23 03/11A	733,723.20	0.08	160,000.00	VOLKSWAGEN LEASING 1.375 17-25 20/01A	164,016.96	0.02
100,000.00	EVONIK INDUSTRIES 0.625 20-25 18/09A	102,309.20	0.01	200,000.00	VOLKSWAGEN LEASING 1.50 19-26 19/06A	206,772.79	0.02
225,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	230,061.06	0.03	100,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	106,510.20	0.01
113,000.00	FRESENIUS MEDIC 1.5000 18-25 11/07A	119,554.45	0.01	180,000.00	VW FINANCIAL AG 2.25 18-26 16/10A	193,816.80	0.02
600,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	604,459.20	0.07	400,000.00	VW LEASING GMBH 2.375 12-22 06/09A	416,041.60	0.05
100,000.00	FRESENIUS MEDICAL C 0.25 19-23 29/11A	100,337.80	0.01				

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Guernsey	1,274,374.87	0.15	200,000.00	ASTM 3.375 14-24 13/02A	213,581.90 0.02
1,250,000.00	CREDIT SUISSE GRP FDG 1.25 15-22 14/04A	1,274,374.87 0.15	200,000.00	A2A EMTN REGS 4 3.625 13-22 13/01A	209,081.60 0.02
Hong Kong	805,888.00	0.09	100,000.00	BUZZI UNICEM 2.125 16-23 28/04A	104,264.00 0.01
700,000.00	CNAC (HK) 1.75 18-22 14/03A	705,068.00 0.08	250,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	338,644.00 0.04
100,000.00	CNRC CAPITAL 1.871 16-21 07/12A	100,820.00 0.01	100,000.00	ENEL SPA 5.25 04-24 20/05A	119,021.00 0.01
Hungary	522,712.00	0.06	500,000.00	ENEL SPA 2.5 18-78 24/05A	510,000.00 0.06
500,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	522,712.00 0.06	300,000.00	ENI 1.50 15-26 02/02A	319,956.42 0.04
Iceland	916,369.20	0.11	1,400,000.00	ENI 1.75 15-24 18/01A	1,479,772.00 0.18
900,000.00	ARION BANK 1.625 16-21 01/12A	916,369.20 0.11	100,000.00	ENI EMTN 3.25 13-23 10/07A	109,218.40 0.01
India	400,674.08	0.05	200,000.00	ENI SPA 0.625 20-30 23/01A	201,016.00 0.02
400,000.00	NTPC LTD 2.75 17-27 01/02A	400,674.08 0.05	400,000.00	ENI SPA 1.00 17-25 14/03A	415,184.44 0.05
Indonesia	287,190.00	0.03	600,000.00	ENI SPA 3.625 14-29 29/01A	376,131.60 0.04
300,000.00	PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A	287,190.00 0.03	200,000.00	ENI SPA 0.625 16-24 19/09A	612,938.40 0.07
Ireland	10,815,447.87	1.24	200,000.00	ENI SPA 1.0000 19-34 11/10A	205,021.60 0.02
200,000.00	ABBOTT IRELAND 0.1000 19-24 19/11A	201,080.00 0.02	300,000.00	ENI SPA 1.125 16-28 19/09A	316,233.00 0.04
300,000.00	ABBOTT IRELAND FIN 0.875 18-23 27/09A	308,604.60 0.04	100,000.00	FERROVIE DELLO STATO 19-26 09/07A	102,925.44 0.01
600,000.00	ABBOTT IRELAND FINAN 1.50 18-26 27/09A	648,705.60 0.07	800,000.00	FERROVIE DELLO STATO 0.875 17-23 07/12A	813,460.80 0.09
200,000.00	AIB GROUP PLC 1.50 18-23 29/03A	203,702.00 0.02	300,000.00	HERA 5.20 13-28 29/01A	400,569.00 0.05
400,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	405,963.36 0.05	300,000.00	HERA SPA 0.8750 19-27 05/07A	311,345.40 0.04
400,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	439,176.00 0.05	100,000.00	INTESA SAN PAOLO 2.125 18-23 30/08A	105,153.00 0.01
100,000.00	BANK OF IRELAND 1.375 18-23 29/08A	101,778.70 0.01	400,000.00	INTESA SAN PAOLO 3.50 14-22 17/01A	417,723.20 0.05
200,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	222,918.00 0.03	500,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	508,073.00 0.06
100,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	109,151.00 0.01	300,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	303,552.00 0.03
100,000.00	CRH FINANCE 1.375 16-28 18/10A	107,631.00 0.01	1,000,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	1,006,778.00 0.12
100,000.00	CRH FINANCE 3.125 13-23 03/04A	107,600.20 0.01	1,000,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	1,013,628.30 0.12
600,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/11A	634,100.40 0.07	800,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	821,408.00 0.09
500,000.00	DELL BANK INTER 0.6250 19-22 17/10A	499,524.60 0.06	200,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	210,154.00 0.02
400,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	429,897.60 0.05	300,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	314,718.00 0.04
200,000.00	ESB FINANCE LIMITED 2.125 18-33 05/11A	238,796.40 0.03	100,000.00	ITALGAS SPA 1.0 19-31 11/12A	105,536.20 0.01
800,000.00	FCA BANK SPA 0.625 19-22 24/11A	804,752.00 0.09	100,000.00	ITALGAS SPA 1.625 17-29 18/01A	110,860.00 0.01
600,000.00	FCA BANK SPA 1.0000 18-22 21/02A	605,838.00 0.07	250,000.00	MEDIOBANCA 1.1250 20-25 23/04A	248,959.67 0.03
400,000.00	FCA CAPITAL IRELAND 1.00 17-21 15/11A	403,416.00 0.05	300,000.00	MEDIOBANCA DI C 0.8750 19-26 15/01A	300,723.00 0.03
113,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	117,228.91 0.01	300,000.00	MEDIOBANCA DI C 1.1250 19-25 15/07A	305,810.40 0.04
40,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	43,750.08 0.01	900,000.00	SNAM CV 0.875 16-26 25/10A	938,988.00 0.11
30,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	36,386.40 0.00	300,000.00	SNAM SPA 1.375 17-27 25/10A	324,300.00 0.04
119,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	119,679.32 0.01	400,000.00	SNAM S.P.A 1.00 18-23 18/09A	410,812.00 0.05
100,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	106,969.80 0.01	500,000.00	TERNA SPA 0.875 15-22 02/02A	506,213.00 0.06
250,000.00	GE CAP EURO FUNDING 4.625 07-27 22/02A	294,195.50 0.03	200,000.00	UBI BANCA 1.5000 19-24 10/04A	206,441.60 0.02
500,000.00	GECC 2.75 13-23 15/03A	529,227.00 0.06	800,000.00	UNICREDIT SPA 1.2 20-26 20/01A	785,510.40 0.09
100,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	102,827.80 0.01	500,000.00	UNICREDIT SPA 1.00 18-23 18/01A	502,883.00 0.06
500,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	505,266.00 0.06	300,000.00	UNICREDIT SPA 2.00 16-23 04/03A	312,894.60 0.04
800,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	836,632.00 0.11	1,000,000.00	UNICREDIT S.P.A. 2.2 20-27 22/07A	1,021,396.00 0.12
500,000.00	LUNAR FUNDING V PLC 1.125 18-26 12/10A	534,054.00 0.06	600,000.00	UNICREDIT SPA REGS 6.95 12-22 31/10A	666,199.20 0.08
200,000.00	RYANAIR LTD 1.125 15-23 10/03A	192,409.60 0.02	500,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	536,203.40 0.06
550,000.00	WILLOW 3.375 12-22 27/06A	582,450.00 0.07	100,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	110,816.00 0.01
300,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	341,736.00 0.04	100,000.00	2I RETE GAS S.P.A. 2.195 18-25 11/09A	108,667.00 0.01
Italy	21,375,208.89	2.46	Japan	7,367,482.75	0.85
300,000.00	ACEA SPA 1.50 18-27 08/06	318,825.00 0.04	100,000.00	ASAHI GROUP HD 0.321 17-21 19/09A	100,202.80 0.01
400,000.00	ACEA SPA 2.625 14-24 15/07A	434,782.40 0.05	700,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	710,827.95 0.08
500,000.00	ACEA SPA 1 16-26 24/10A	515,679.00 0.06	500,000.00	MERCEDES-BENZ FINE 0.00 19-22 21/08U	493,545.00 0.06
300,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	343,341.12 0.04	300,000.00	MITSUBISHI UFJ 0.9800 18-23 09/10A	308,304.00 0.04
250,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	300,300.00 0.03	200,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	203,024.80 0.02
100,000.00	ASTM 1.625 18-28 08/02A	99,515.40 0.01	550,000.00	MIZUHO FINANCIAL 0.118 19-24 06/09A	548,130.00 0.06
			200,000.00	MIZUHO FINANCIAL 1.0200 18-23 11/10A	205,254.00 0.02
			700,000.00	MIZUHO FINANCIAL G 0.402 19-29 06/09A	691,754.00 0.08
			100,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	101,184.40 0.01

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000.00	NATURGY FINANCE 0.7500 19-29 28/11A	717,665.20	0.09	350,000.00	HEIDELBERGCEMENT FIN 1.1250 19-27 01/12A	354,025.00	0.04
300,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	322,912.80	0.04	200,000.00	HEIDELBERGCEMENT LUX 1.625 17-26 07/04A	208,980.00	0.02
200,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	200,352.00	0.02	300,000.00	HEIDELBERGCEMENT REGS 3.25 13-21 21/10S	309,978.00	0.04
500,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	538,091.00	0.06	1,500,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	1,550,617.95	0.19
300,000.00	SUMITOMO MITSUI FINL 0.4650 19-24 30/05A	303,463.20	0.03	300,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	336,025.80	0.04
200,000.00	TAKEDA PHARMACE 1.1250 18-22 21/11A	204,386.00	0.02	800,000.00	IBM CORP 0.375 19-23 31/01A	809,096.00	0.09
900,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	999,363.60	0.12	300,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	306,370.02	0.04
600,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	719,022.00	0.09	200,000.00	JOHN DEERE CASH 1.3750 20-24 02/04A	210,396.00	0.02
	Jersey Island	3,255,148.30	0.37	400,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	457,080.00	0.05
500,000.00	DELPHI AUTOMOTIVE PLC 1.50 15-25 10/03A	519,389.90	0.06	100,000.00	LOGICOR FINANCING SA 0.75 19-24 15/07A	100,044.35	0.01
100,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	102,532.40	0.01	500,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	510,630.00	0.06
100,000.00	GLENCORE FINANCE 1.625 14-22 18/01A	101,207.40	0.01	300,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	307,023.18	0.04
800,000.00	GLENCORE FINANCE 1.875 16-23 13/09A	830,172.80	0.10	200,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	210,685.60	0.02
100,000.00	GLENCORE FINANCE 3.75 14-26 01/04A	115,034.00	0.01	200,000.00	MEDTRONIC GLOBA 0.7500 20-32 15/10A	203,480.40	0.02
400,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	416,043.20	0.05	400,000.00	MEDTRONIC GLOBA 1.6250 20-50 15/10A	406,324.00	0.05
100,000.00	HEATHROW FDG 1.875 14-22 23/05A	101,608.80	0.01	200,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A	200,280.80	0.02
400,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	372,480.00	0.04	450,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	453,359.70	0.05
300,000.00	HEATHROW FUNDING LIM 1.875 19-34 14/03A	278,573.40	0.03	400,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	505,051.00	0.06
400,000.00	WPP FINANCE DEUTSCHLA 1.625 15-30 23/03A	418,106.40	0.05	400,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-31 02/07A	419,471.20	0.05
	Luxembourg	34,409,675.32	3.95	1,550,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	1,634,181.43	0.20
200,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	202,233.72	0.02	600,000.00	MEDTRONIC GLOBAL HOLD 1.5 19-39 02/07A	627,312.00	0.07
200,000.00	ALLERGAN FUNDING SCS 2.625 18-28 15/11A	212,754.28	0.02	300,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	334,101.00	0.04
100,000.00	ARCELORMITTAL 1.0000 19-23 19/05A	98,278.20	0.01	200,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	233,951.20	0.03
200,000.00	ARCELORMITTAL SA 2.25 19-24 17/01A	203,241.60	0.02	100,000.00	MOHAWK CAPITAL FINANCE 1.75 20-27 12/06A	94,250.00	0.01
200,000.00	ARCELORMITTAL SA 0.95 17-23 17/01A	197,250.00	0.02	400,000.00	NESTLE FIN 1.125 20-26 01/04A	425,921.20	0.05
200,000.00	ARCELORMITTAL SA 3.125 15-22 14/01A	205,630.00	0.02	500,000.00	NESTLE FINANCE 0.375 17-24 18/01A	509,400.00	0.06
1,100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	1,110,377.40	0.13	200,000.00	NESTLE FINANCE 0.75 14-21 08/11A	202,067.20	0.02
300,000.00	AROUNDTOWN SA 1.4500 19-28 09/07A	304,247.40	0.03	50,000.00	NESTLE FINANCE 1.75 12-22 12/09A	51,968.50	0.01
200,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	205,814.40	0.02	300,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	337,425.00	0.04
500,000.00	AROUNDTOWN SA 2.00 18-26 02/05A	528,822.00	0.06	400,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	487,696.00	0.06
300,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	288,783.00	0.03	700,000.00	NOVARTIS 1.625 14-26 09/11A	774,839.80	0.09
500,000.00	BECTON DICKINSON 1.2080 19-26 04/06A	512,868.00	0.06	200,000.00	NOVARTIS FIN REGS 0.75 14-21 09/11A	202,212.00	0.02
400,000.00	BECTON DICKINSON EUR 0.632 19-23 04/06A	403,209.60	0.05	100,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	101,130.75	0.01
600,000.00	BLACKSTONE PP 1.7500 19-29 12/03A	598,320.00	0.07	100,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	105,308.00	0.01
300,000.00	BLACKSTONE PROPERTY 2.00 19-24 15/02A	310,391.40	0.04	300,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	325,120.71	0.04
200,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	209,458.00	0.02	800,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	798,116.00	0.09
400,000.00	BLACKSTONE PROPERTY P 0.50 19-23 12/09A	397,596.69	0.05	400,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	407,600.00	0.05
1,400,000.00	BOC LUXEMBOURG 0.1250 20-23 16/01A	1,385,655.60	0.16	300,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	354,105.00	0.04
500,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	504,010.00	0.06	600,000.00	RICHEMONT INTL 1.00 18-26 26/03A	633,742.38	0.07
300,000.00	CPI PROPERTY GROUP 1.6250 19-27 23/04A	289,860.00	0.03	700,000.00	SES SA 1.625 18-26	724,812.34	0.08
300,000.00	DH EUROPE FIN 1.35 19-39 18/09A	296,451.00	0.03	150,000.00	SES S.A. 0.875 19-27 04/11A	146,600.68	0.02
300,000.00	DH EUROPE FIN 0.45 19-28 18/03A	297,393.00	0.03	300,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	304,075.56	0.03
1,000,000.00	DH EUROPE FINANCE 0.20 19-26 18/03A	996,304.00	0.11	450,000.00	TEMASEK FIN I LTD 0.50 16-22 03/01A	452,925.00	0.05
300,000.00	DH EUROPE FINANCE 1.70 15-22 01/04A	306,201.00	0.04	300,000.00	TLG IMMOBILEN AG 1.50 19-26 28/05A	308,071.20	0.04
400,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	442,726.24	0.05	100,000.00	TYCO ELECTRONICS 0.00 20-25 14/02A	98,490.00	0.01
390,000.00	DH EUROPE FINANCE SA 1.20 17-27 30/06A	409,539.78	0.05	200,000.00	UPJOHN FINANCE 0.8160 20-22 23/06A	202,115.46	0.02
200,000.00	GAZ CAPITAL 2.25 17-24 22/11A	203,570.00	0.02	300,000.00	UPJOHN FINANCE 1.0230 20-24 23/06A	306,066.00	0.04
100,000.00	GAZ CAPITAL REGS 3.125 16-23 17/11A	104,895.00	0.01	300,000.00	WHIRLPOOL EMEA 0.5000 20-28 20/02A	288,349.80	0.03
500,000.00	GAZ CAPITAL SA 2.50 18-26 21/03A	512,500.00	0.06	500,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	508,176.00	0.06
600,000.00	GAZ CAPITAL SA 2.949 18-24 24/01A	623,164.80	0.07	500,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	514,910.00	0.06
100,000.00	GAZPROM 4.364 13-25 21/03A	111,080.00	0.01		Mexico	3,932,120.78	0.45
300,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	313,266.00	0.04	100,000.00	AMERICA MOVIL 2.125 16-28 10/03A	112,002.80	0.01
400,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	419,712.00	0.05	600,000.00	AMERICA MOVIL 0.75 19-27 26/06A	611,124.00	0.07
400,000.00	HEIDELBERGCEMENT 0.00 20-24 09/10U	430,320.00	0.05	100,000.00	AMERICA MOVIL SAB 1.50 16-24 10/03A	104,464.60	0.01
100,000.00	HEIDELBERGCEMENT F 1.5 17-27 14/06A	104,214.80	0.01	175,000.00	AMERICA MOVIL SAB 4.75 10-22 28/06A	189,018.55	0.02
300,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	315,577.20	0.04	200,000.00	FOMENTO ECONOMICO 1.75 16-23 20/03A	207,532.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
366,000.00	PEMEX 2.75 15-27 21/04A	291,373.33	0.03	25,000.00	BMW FINANCE NV 0.75 19-26 13/07A	25,859.95	0.00
800,000.00	PEMEX 5.125 16-23 15/03A	802,256.00	0.10	100,000.00	BMW FINANCE NV 1.0 18-25 29/08A	104,585.80	0.01
100,000.00	PEMEX PROJECT REG S 5.50 05-25 24/02A	100,883.60	0.01	179,000.00	BMW FINANCE NV 1.125 18-26 22/05A	189,426.66	0.02
190,000.00	PETROLEOS MEXIC 3.6250 18-25 24/11A	169,614.90	0.02	85,000.00	BMW FINANCE NV 0.375 20-27 14/07A	85,700.74	0.01
700,000.00	PETROLEOS MEXICANOS 4.75 18-29 24/05A	595,525.00	0.07	500,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	509,060.65	0.06
500,000.00	PETROLEOS MEXICANOS 4.875 17-28 21/02A	437,640.00	0.05	1,630,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	1,776,732.60	0.21
300,000.00	SIGMA ALIMENTOS REGS 2.625 17-24 07/02A	310,686.00	0.04	300,000.00	BMW FINANCE NV 0.125 19-22 13/07A	300,928.20	0.03
	Netherlands	112,091,874.08	12.87	100,000.00	BMW FINANCE NV 1.00 18-24 14/11A	103,893.20	0.01
100,000.00	ABB FINANCE 0.625 16-23 03/05A	101,793.80	0.01	300,000.00	BMW FINANCE NV 1.25 14-22 05/09A	307,680.00	0.04
100,000.00	ABB FINANCE 0.755 17-24 16/05A	103,055.00	0.01	200,000.00	BMW FINANCE NV EMTN 1.125 18-28 10/01A	213,212.00	0.02
300,000.00	ABN AMRO BANK 2.50 13-23 29/11A	324,819.00	0.04	200,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	205,045.60	0.02
500,000.00	ABN AMRO BANK 0.5 19-26 15/04A	513,349.00	0.06	200,000.00	CNH INDUSTRIAL NV 1.625 19-29 03/07A	198,467.20	0.02
300,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	312,739.80	0.04	100,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	105,130.00	0.01
600,000.00	ABN AMRO BANK 0.50 18-23 17/07A	610,443.06	0.07	200,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	221,595.60	0.03
1,500,000.00	ABN AMRO BANK 0.875 19-24 15/01A	1,547,004.00	0.19	500,000.00	COMPASS GROUP INTL 0.625 17-24 03/07A	510,955.00	0.06
700,000.00	ABN AMRO BANK 7.125 12-22 06/07A	783,090.00	0.09	200,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	209,875.20	0.02
400,000.00	ABN AMRO BANK N 0.2500 18-21 03/12A	402,400.00	0.05	400,000.00	COOP RABOBANK 0.50 17-22 06/12A	406,152.00	0.05
400,000.00	ABN AMRO BANK N 0.6000 20-27 15/01A	404,912.00	0.05	100,000.00	COOP RABOBANK 0.75 18-23 29/08A	102,175.40	0.01
113,000.00	ABN AMRO BANK NV 0.625 16-22 31/05A	114,582.11	0.01	1,375,000.00	COOP RABOBANK 1.25 16-26 23/03A	1,469,682.50	0.18
725,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	761,323.95	0.09	100,000.00	CRH FUNDING 1.875 15-24 09/01A	105,567.00	0.01
300,000.00	ABN AMRO BANK SUB 2.875 16-28 18/01A	313,749.00	0.04	1,100,000.00	DAIMLER INTERNATIONAL 0.625 19-23 27/02A	1,113,829.20	0.14
300,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	319,219.08	0.04	100,000.00	DAIMLER INTL 0.20 17-21 13/09A	100,303.80	0.01
900,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	914,468.40	0.11	150,000.00	DAIMLER INTL 0.25 18-22 11/05A	150,765.00	0.02
400,000.00	ADECCO SA 1.00 16-24 02/12A	414,097.28	0.05	1,050,000.00	DAIMLER INTL 1.00 18-25 11/05A	1,076,315.10	0.13
500,000.00	AEGON 1.00 16-23 08/12A	515,297.00	0.06	900,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	915,381.54	0.11
600,000.00	AIRBUS GROUP 2.00 20-28 07/04A	644,019.60	0.07	800,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	840,857.92	0.10
100,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	99,286.60	0.01	800,000.00	DAIMLER INTL FIN 0.625 19-27 06/05A	796,732.00	0.09
700,000.00	AIRBUS GROUP SE 1.625 20-25 07/04A	737,275.28	0.08	100,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	104,476.60	0.01
700,000.00	AIRBUS SE 1.6250 20-30 09/06A	717,374.00	0.08	320,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	365,369.60	0.04
900,000.00	AIRBUS SE 2.3750 20-32 07/04A	973,560.60	0.11	200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	222,471.20	0.03
200,000.00	AIRBUS SE 2.3750 20-40 09/06A	202,833.60	0.02	705,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	716,023.38	0.08
100,000.00	AKZO NOBEL 1.75 14-24 07/11A	107,143.60	0.01	1,000,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	1,030,732.00	0.12
100,000.00	AKZO NOBEL EMTN 2.625 12-22 27/07A	104,937.00	0.01	600,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	633,660.54	0.07
200,000.00	ALLIANZ 3.00 13-28 13/03A	246,104.00	0.03	200,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	213,726.08	0.02
700,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	784,070.00	0.09	100,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	177,958.60	0.02
300,000.00	ALLIANZ FINANCE 0.5000 20-31 14/01A	308,460.00	0.04	200,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	211,210.00	0.02
300,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	320,676.00	0.04	100,000.00	DEUTSCHE TEL FIN 3.25 13-28 17/01A	120,690.00	0.01
300,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	303,748.80	0.03	400,000.00	DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	402,052.00	0.05
200,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	226,383.08	0.03	700,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	718,545.52	0.08
800,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	841,484.80	0.10	613,000.00	DEUTSCHE TELEKOM I 1.375 17-27 30/01A	658,625.59	0.08
300,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	316,170.00	0.04	650,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	661,570.00	0.08
100,000.00	ASML HOLDING NV 0.625 16-22 07/07S	101,192.60	0.01	300,000.00	DIGITAL DUTCH FINCO 0.625 20-25 15/07A	303,525.39	0.03
300,000.00	ASML HOLDING NV 3.375 13-23 19/09A	330,792.00	0.04	500,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	518,950.00	0.06
200,000.00	ASML HOLDING NV 0.6250 20-29 07/05A	206,030.00	0.02	200,000.00	EADS FINANCE B.V. 2.375 14-24 02/04A	213,664.00	0.02
400,000.00	ASML HOLDING NV 1.375 16-26 07/07S	431,469.60	0.05	100,000.00	EDP FINANCE 1.875 17-23 29/09A	105,479.20	0.01
600,000.00	BASF FINANCE 0.75 16-26 10/11A	628,882.80	0.07	500,000.00	EDP FINANCE 2.375 16-23 23/03A	529,420.00	0.06
300,000.00	BAT NETHERLANDS 3.1250 20-28 07/04A	343,302.60	0.04	1,400,000.00	EDP FINANCE 0.3750 19-26 16/09A	1,408,120.00	0.17
300,000.00	BAYER CAP 0.625 18-22 16/06A	304,319.40	0.03	300,000.00	EDP FINANCE BV 1.625 18-26 26/01A	322,004.40	0.04
300,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	317,308.80	0.04	1,000,000.00	EDP FINANCE BV 1.125 16-24 12/02A	1,036,570.00	0.12
700,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	775,485.69	0.09	400,000.00	EDP FINANCE REGS 2.00 15-25 22/04A	433,384.00	0.05
400,000.00	BMW 0.125 18-21 29/08A	401,496.00	0.05	25,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	47,216.27	0.01
300,000.00	BMW FIN 0.25 18-22 14/11A	301,326.60	0.03	300,000.00	ENBW INTL FIN. EMTN 1.8750 18-33 31/10A	356,550.00	0.04
300,000.00	BMW FIN NV 1.00 16-22 15/02A	304,563.60	0.03	400,000.00	ENBW INTL FINAN 0.6250 20-25 17/04A	412,441.60	0.05
690,000.00	BMW FINANCE 2.625 14-24 17/01A	748,414.02	0.09	1,100,000.00	ENEL FIN INTL 0.00 19-24 17/06A	1,097,588.06	0.14
100,000.00	BMW FINANCE NV 0.0 20-23 14/04A	99,886.80	0.01	100,000.00	ENEL FIN INTL 0.3750 19-27 17/06A	100,380.40	0.01
50,000.00	BMW FINANCE NV 0.375 18-23 10/07A	50,510.90	0.01	500,000.00	ENEL FIN INTL 1.00 17-24 16/09A	519,360.00	0.06
				100,000.00	ENEL FIN INTL 1.5000 19-25 21/07A	106,590.60	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	ENEL FIN INTL 1.966 15-25 27/01A	431,797.60	0.05	700,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	705,962.60	0.08
100,000.00	ENEL FIN INTL 1.125 18-26 16/09A	105,967.60	0.01	100,000.00	LEASEPLAN CORPORATION 3.5 20-25 09/04A	110,214.20	0.01
500,000.00	ENEL FIN INTL 1.125 19-34 17/10A	522,931.60	0.06	600,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	604,639.20	0.07
400,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	427,088.00	0.05	250,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	252,470.00	0.03
450,000.00	ENEL FINANCE INTL 5.00 09-22 14/09A	495,205.20	0.06	50,000.00	LINDE 2.00 13-23 18/04A	52,727.50	0.01
13,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	13,466.18	0.00	113,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	122,057.85	0.01
600,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	609,365.28	0.07	200,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	200,971.20	0.02
500,000.00	EXOR 2.125 15-22 02/12A	518,012.00	0.06	100,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	99,659.00	0.01
100,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	103,509.60	0.01	100,000.00	LYB INTL FIN 1.875 16-22 02/03A	101,841.20	0.01
400,000.00	GAS NAT FENOSA 1.375 17-27 19/01A	426,042.40	0.05	900,000.00	MONDELEZ INT 0.375 20-29 22/09A	892,877.40	0.10
600,000.00	GAS NAT FENOSA 1.5 18-28 29/01A	648,262.80	0.07	250,000.00	MONDELEZ INTL HLDINGS 0.875 19-31 01/10A	259,959.00	0.03
100,000.00	GASUNIE 1.00 16-26 11/05A	105,535.80	0.01	200,000.00	MYLAN NV 3.125 16-28 22/11	230,128.00	0.03
700,000.00	GIVAUDAN FIN EU 1.6250 20-32 22/04A	774,421.20	0.09	500,000.00	MYLAN NV 2.25 16-24 22/11A	531,719.80	0.06
900,000.00	HEINEKEN 1.50 17-29 03/10A	992,286.00	0.11	200,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	201,598.80	0.02
1,000,000.00	HEINEKEN NV 2.25 20-30 30/03A	1,156,844.00	0.14	100,000.00	NATURGY FINANCE BV 1.2500 20-26 15/01A	105,345.00	0.01
100,000.00	HEINEKEN NV 1.25 18-27 17/03A	106,485.00	0.01	100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	97,880.20	0.01
200,000.00	HEINEKEN NV 1.75 18-31 17/03A	223,832.00	0.03	200,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	184,959.60	0.02
175,000.00	HEINEKEN NV 3.50 12-24 19/03A	196,241.15	0.02	300,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	301,849.68	0.03
200,000.00	HEINEKEN NV 1.7500 20-40 07/05A	209,108.80	0.02	400,000.00	NIBC BANK NV 0.875 19-25 08/07A	399,000.00	0.05
100,000.00	HEINEKEN NV 1.00 16-26 04/05A	104,776.00	0.01	300,000.00	NIBC BANK NV 1.1250 18-23 19/04A	304,231.20	0.03
100,000.00	IBERDROLA INTL 1.75 15-23 17/09A	105,330.40	0.01	100,000.00	NIBC BANK NV 1.50 17-22 31/01A	101,568.07	0.01
200,000.00	IBERDROLA INTL BV 3.00 13-22 31/01A	208,235.60	0.02	1,100,000.00	NN GROUP NV 1.00 15-22 18/03A	1,115,969.80	0.14
100,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	105,963.40	0.01	300,000.00	NN GROUP NV 0.875 17-23 13/01A	304,604.40	0.03
500,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	538,711.00	0.06	300,000.00	NN GROUP NV 1.625 17-27 01/06A	325,189.20	0.04
600,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	631,875.60	0.07	938,000.00	RABOBANK 2.375 13-23 22/05A	1,002,048.51	0.12
300,000.00	IBERDROLA INTL REGS 1.125 15-23 27/01A	308,400.00	0.04	500,000.00	RABOBANK 4.75 07-22 06/06A	542,065.00	0.06
100,000.00	ING BANK NV 4.50 12-22 21/02A	106,540.00	0.01	600,000.00	RABOBANK 1.375 15-27 03/02A	653,082.00	0.08
600,000.00	ING BANK NV 0.3750 18-21 26/11A	604,536.00	0.07	475,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	501,154.45	0.06
500,000.00	ING BANK N.V. 0.0 19-22 08/04U	501,276.00	0.06	810,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	813,807.00	0.09
100,000.00	ING GROEP 1.375 17-28 11/01A	108,514.80	0.01	1,713,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	2,060,252.51	0.25
400,000.00	ING GROEP NV 2.125 19-26 10/01A	439,959.20	0.05	400,000.00	RABOBANK 1.125 19-31 07/05A	429,136.00	0.05
700,000.00	ING GROEP NV 2.5000 18-30 15/11A	850,612.00	0.10	100,000.00	RELX FINANCE BV 1.00 17-24 22/03A	103,148.80	0.01
200,000.00	ING GROUP NV 0.75 17-22 09/03A	202,294.00	0.02	100,000.00	REN FINANCE 2.50 15-25 12/02A	110,442.00	0.01
200,000.00	ING GROUP NV 1.0 10-23 20/09A	205,820.00	0.02	500,000.00	REN FINANCE BV 1.75 16-23 01/06A	522,740.00	0.06
600,000.00	ING GROUP NV 1.125 18-25 14/02A	624,319.20	0.07	500,000.00	REPSOL INTL FIN 0.125 20-24 05/10A	499,026.00	0.06
200,000.00	ING GROUP NV 2.0 18-28 20/09A	226,840.00	0.03	100,000.00	REPSOL INTL FINANC 0.50 17-22 23/05A	100,822.00	0.01
400,000.00	INNOGY FINANCE 0.75 18-22 30/11A	406,403.20	0.05	700,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	684,776.40	0.08
300,000.00	INNOGY FINANCE 1.625 18-26 30/05A	325,372.80	0.04	100,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	119,077.20	0.01
30,000.00	INNOGY FINANCE BV 5.75 03-33 14/02A	47,831.87	0.01	207,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	210,728.07	0.02
600,000.00	INNOGY FINANCE BV 1.50 18-29 31/07A	656,977.20	0.08	32,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	33,584.44	0.00
150,000.00	INNOGY FINANCE BV 1.25 17-27 19/10A	161,331.00	0.02	200,000.00	ROYAL PHILIPS NV 0.75 18-24 02/05A	205,266.00	0.02
100,000.00	JAB HOLDINGS 1.25 17-24 22/05A	103,015.20	0.01	300,000.00	ROYAL PHILIPS NV 0.50 17-23 06/09A	304,687.20	0.03
200,000.00	JAB HOLDINGS 3.375 20-35 17/04A	235,291.60	0.03	600,000.00	ROYAL SCHIPHOL 2.0000 20-29 06/04A	672,342.00	0.08
300,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	298,613.12	0.03	200,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	194,036.00	0.02
400,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	419,972.80	0.05	300,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	313,860.00	0.04
100,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	104,222.23	0.01	400,000.00	SCHLUMBERGER FINANCE 2.0000 20-32 06/05A	436,641.60	0.05
400,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	442,400.00	0.05	600,000.00	SHELL INT FIN 0.375 16-25 15/02A	611,874.36	0.07
200,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	202,627.60	0.02	100,000.00	SHELL INT FIN 1.00 14-22 06/04A	101,811.20	0.01
900,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	937,587.60	0.11	400,000.00	SHELL INT FIN 1.875 15-25 15/09A	438,246.40	0.05
100,000.00	JT INTL FIN SER 1.0000 19-29 26/11A	102,596.42	0.01	150,000.00	SHELL INT FIN 0.75 16-28 15/08A	155,510.10	0.02
100,000.00	KONINKLIJKE AHOLD 0.2500 19-25 26/06A	101,436.60	0.01	550,000.00	SHELL INTERNATIONAL 1.25 15-22 15/03A	562,151.70	0.06
100,000.00	KONINKLIJKE PHI 1.3750 20-25 30/03A	105,485.00	0.01	400,000.00	SHELL INTERNATIONAL 1.875 20-32 07/04A	451,290.92	0.05
400,000.00	KONINKLIJKE PHILIPS NV 2 20-30 30/03A	454,010.40	0.05	200,000.00	SHELL INTERNATIONAL 1.125 20-25 07/04A	208,489.60	0.02
200,000.00	KPN 0625 16-25 09/04A	203,440.00	0.02	300,000.00	SHELL INTERNATIONAL 1.25 20-32 11/11A	317,640.00	0.04
600,000.00	KPN 4.25 12-22 01/03A	636,109.20	0.07	300,000.00	SHELL INTERNATIONAL 0.5000 20-24 11/05A	306,384.00	0.04
200,000.00	KPN NV 1.125 16-28 11/09A	208,537.60	0.02	800,000.00	SHELL INTL FIN 0.75 16-24 12/05A	825,280.00	0.09
500,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	502,077.40	0.06	100,000.00	SHELL INTL FIN 1.25 16-28 12/05U	107,370.40	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	327,873.00	0.04	300,000.00	VW INTL FINANCE 4.125 18-38 16/11A	403,410.00	0.05
300,000.00	SHELL INTL FINANCE BV 0.125 19-27 08/11A	298,971.60	0.03	400,000.00	WINTERSHALL DEA 0.8400 19-25 25/09A	388,280.00	0.04
400,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	385,241.33	0.04	500,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	464,917.00	0.05
300,000.00	SIEMENS FIN NV 0.25 20-29 20/02A	302,802.00	0.03	600,000.00	WINTERSHALL DEA SCHWE 0.452 19-23 25/09A	590,904.00	0.07
25,000.00	SIEMENS FIN NV 0.00 19-24 05/09A	25,060.00	0.00	100,000.00	WPC EUROBOND 2.25 17-24 19/07A	106,274.20	0.01
50,000.00	SIEMENS FIN NV 0.1250 19-29 05/09A	49,985.50	0.01	600,000.00	WUERTH FINANCE INTL 0.75 20-27 22/11A	626,048.40	0.07
300,000.00	SIEMENS FIN NV 0.30 19-24 28/02A	304,752.00	0.04		New Zealand	1,111,375.60	0.13
400,000.00	SIEMENS FIN NV 0.5 20-32 20/02A	410,109.60	0.05	500,000.00	ASB FINANCE 0.505 17-22 10/06A	504,230.00	0.06
600,000.00	SIEMENS FIN NV 0.50 19-34 05/09A	600,070.38	0.07	500,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	505,838.00	0.06
613,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	655,572.85	0.08	100,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	101,307.60	0.01
100,000.00	SIEMENS FIN NV 1.25 19-31 28/02A	109,810.20	0.01		Norway	7,831,221.12	0.90
738,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	820,179.25	0.09	300,000.00	AVINOR 1.25 17-27 09/02S	312,769.20	0.04
325,000.00	SIEMENS FINANCIER 0.375 18-23 06/09A	329,921.15	0.04	500,000.00	DNB BANK ASA 0.05 19-23 14/11A	502,420.00	0.06
220,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	258,780.19	0.03	700,000.00	DNB BANK ASA 0.6 18-23 25/09A	715,440.60	0.08
800,000.00	SIEMENS FINANCIERING 0.0 19-21 05/09A	801,192.00	0.09	200,000.00	DNB BANK ASA 4.25 12-22 18/01A	211,680.00	0.02
400,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	400,607.20	0.05	300,000.00	DNB BANK ASA 0.2500 19-24 09/04A	303,587.40	0.03
200,000.00	STEDIN HOLDING 0.5000 19-29 14/11A	202,622.40	0.02	200,000.00	EQUINOR ASA 0.75 20-26 22/05A	207,406.94	0.02
200,000.00	SYNGENTA FINANCE 3.375 20-26 16/04	214,644.00	0.02	200,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	197,230.00	0.02
600,000.00	SYNGENTA FINANCE 1.25 15-27 10/09A	574,356.66	0.07	200,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	198,522.00	0.02
30,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	47,173.50	0.01	500,000.00	SANTANDER CONSU 0.1250 20-25 25/02A	494,190.00	0.06
400,000.00	TENNET HOLDING 1.5 19-39 13.06A	458,915.20	0.05	200,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	202,949.20	0.02
150,000.00	TENNET HOLDING B.V. 1.875 16-36 13/06A	179,410.50	0.02	100,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	102,096.80	0.01
200,000.00	TENNET HOLDING EMTN 4.625 11-23 21/02A	222,451.20	0.03	400,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	403,054.40	0.05
300,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	332,880.00	0.04	300,000.00	STATKRAFT AS 1.50 15-23 21/09A	312,534.60	0.04
200,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	204,187.60	0.02	100,000.00	STATKRAFT AS 1.50 15-30 26/03A	109,723.00	0.01
600,000.00	UNILEVER 0.5 18-25 04/09A	616,734.06	0.07	100,000.00	STATNETT SF 0.875 18-25 08/03A	103,631.73	0.01
200,000.00	UNILEVER 1.375 17-29 31/07A	223,014.80	0.03	900,000.00	STATOIL 0.875 15-23 17/02A	919,787.40	0.11
100,000.00	UNILEVER NV 1.25 20-25 25/03A	105,783.80	0.01	200,000.00	STATOIL ASA 1.25 15-27 17/02A	214,131.60	0.02
100,000.00	UNILEVER NV 0.50 16-24 29/04A	102,606.58	0.01	350,000.00	STATOIL ASA 1.625 15-35 17/02A	397,632.90	0.05
1,100,000.00	UNILEVER NV 0.50 18-23 12/08A	1,122,847.00	0.14	200,000.00	STATOIL ASA 1.625 16-36 09/11A	228,866.80	0.03
500,000.00	UNILEVER NV 1.125 18-27 12/02A	536,967.55	0.06	500,000.00	TELENOR ASA 1.75 19-34 31/05A	567,068.35	0.07
100,000.00	UNILEVER NV 1.375 18-30 04/09A	112,908.63	0.01	200,000.00	TELENOR ASA 0.2500 19-27 25/09A	201,468.80	0.02
200,000.00	UNILEVER NV 1.125 16-28 29/04A	216,868.00	0.02	500,000.00	TELENOR ASA 0.6250 19-31 25/09A	510,295.00	0.06
100,000.00	UNILEVER NV 1.625 18-33 12/02A	114,980.80	0.01	400,000.00	TELENOR ASA 0.7500 19-26 31/05A	414,734.40	0.05
100,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	100,957.20	0.01		Portugal	1,333,072.00	0.15
200,000.00	URENCO FINANCE REGS 2.25 15-22 05/08A	207,056.00	0.02	1,300,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	1,333,072.00	0.15
100,000.00	VESTEDA FINANCE 2 18-26 10/07A	107,805.00	0.01		Romania	300,916.20	0.03
1,100,000.00	VOLKSWAGEN INTL FI 1.875 17-27 30/03A	1,169,784.00	0.14	300,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	300,916.20	0.03
400,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	450,385.60	0.05		Singapore	435,130.20	0.05
200,000.00	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	237,344.00	0.03	100,000.00	BRIGHT FOOD SIN 1.3750 19-24 19/06A	100,305.00	0.01
400,000.00	VONOVIA 0.875 18-23 03/07A	409,236.00	0.05	300,000.00	TEMASEK FINANCIAL 1.25 20-49 20/11A	334,825.20	0.04
700,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	702,010.40	0.08		South Korea	986,898.40	0.11
700,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	715,178.80	0.08	800,000.00	POSCO 0.5 20-24 17/01A	789,998.40	0.09
200,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	200,292.00	0.02	200,000.00	SHINHAN BANK 0.2500 19-24 16/10A	196,900.00	0.02
400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	426,264.00	0.05		Spain	33,440,083.50	3.84
300,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	322,068.00	0.04	200,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	194,909.48	0.02
100,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	107,326.00	0.01	100,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	96,220.40	0.01
100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	121,341.20	0.01	600,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	630,008.40	0.07
200,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	202,589.20	0.02	100,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	106,960.60	0.01
800,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	830,233.60	0.10	200,000.00	ABERTIS INFRASTRUCT SA 1.5 19-24 27/06A	204,417.60	0.02
200,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	209,406.00	0.02	1,200,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,178,467.37	0.15
100,000.00	VONOVIA FINANCE B.V. 1.625 20-24 07/04A	105,074.40	0.01	200,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	195,672.81	0.02
200,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	202,041.60	0.02				
700,000.00	VW INTL FIN 3.30 13-33 22/03A	841,785.00	0.10				
500,000.00	VW INTL FINANCE 0.875 15-23 16/01A	506,599.00	0.06				
200,000.00	VW INTL FINANCE 1.125 17-23 02/10A	204,406.00	0.02				
30,000.00	VW INTL FINANCE 1.625 15-30 16/01A	31,522.20	0.00				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	192,038.00	0.02	400,000.00	SANTAN CONSUMER 0.3750 20-25 17/01A	400,945.60	0.05
400,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	430,935.60	0.05	100,000.00	SANTAN CONSUMER 1.1250 18-23 09/10A	103,161.60	0.01
300,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	316,530.60	0.04	100,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	100,561.80	0.01
200,000.00	AMADEUS CAP 1.625 15-21 17/11A	202,135.20	0.02	400,000.00	SANTANDER CONS FIN 0.3750 19-24 27/06A	401,720.00	0.05
100,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	99,803.00	0.01	700,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	708,419.60	0.08
200,000.00	AMADEUS IT GROUP S.A 1.5 18-26 18/09A	201,820.60	0.02	500,000.00	SANTANDER CONSUMER 0.50 17-21 04/10A	503,466.00	0.06
400,000.00	BANCO BILBAO VI 0.3750 19-24 02/10A	394,744.00	0.05	600,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	619,796.40	0.07
800,000.00	BANCO BILBAO VIZCAYA 1.00 20-30 16/01A	762,264.00	0.09	100,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	110,694.20	0.01
700,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	710,920.00	0.08	100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	106,065.80	0.01
200,000.00	BANCO BILBAO VIZCAYA AR 0.5 20-27 14/01A	194,698.80	0.02	200,000.00	TELEFONICA EMIS 1.7880 19-29 12/03A	220,180.00	0.03
1,400,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	1,420,994.40	0.17	100,000.00	TELEFONICA EMIS REGS 1.477 15-21 14/09A	101,497.20	0.01
400,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	403,249.60	0.05	300,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	304,016.97	0.03
200,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	199,948.35	0.02	1,100,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	1,172,287.60	0.14
500,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	478,795.00	0.05	300,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	318,702.00	0.04
100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	102,768.00	0.01	500,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	545,186.00	0.06
200,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	197,240.00	0.02	200,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	207,821.20	0.02
700,000.00	BANCO SANTANDER 1.125 18-25 17/01A	719,254.20	0.08	300,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	328,230.00	0.04
400,000.00	BANCO SANTANDER 0.5000 20-27 04/02A	395,232.00	0.05	500,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	497,219.82	0.06
300,000.00	BANCO SANTANDER 1.1250 20-27 23/06A	308,326.20	0.04	1,300,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	1,343,555.20	0.16
200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	209,738.94	0.02	300,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	328,011.00	0.04
300,000.00	BANCO SANTANDER SA 1.375 17-22 09/02A	305,830.80	0.04				
800,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	882,288.00	0.10		Sweden	12,370,204.04	1.42
600,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	603,522.00	0.07	300,000.00	AKELIUS RESIDENTIAL 1.50 16-22 23/01A	305,632.20	0.04
400,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	402,567.72	0.05	100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	104,260.80	0.01
200,000.00	BANKIA SA 0.8750 19-24 25/03A	204,136.80	0.02	400,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	407,091.56	0.05
600,000.00	BANKIA SA 0.75 19-26 09/07A	608,239.20	0.07	100,000.00	ALFA LAVAL 1.375 14-22 12/09A	102,111.00	0.01
700,000.00	BANKINTER SA 0.8750 19-26 08/07A	699,168.40	0.08	300,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	311,362.80	0.04
200,000.00	BBVA 3.50 17-27 10/02A	222,818.10	0.03	100,000.00	CASTELLUM AB 2.125 18-23 20/11A	104,889.80	0.01
700,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	708,856.40	0.08	300,000.00	ESSITY AB 1.125 17-24 27/03A	310,894.80	0.04
500,000.00	CAIXABANK SA 0.625 19-24 01/10A	496,000.00	0.06	400,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	404,036.80	0.05
400,000.00	CAIXABANK SA 1.125 17-23 12/01A	406,499.20	0.05	200,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	205,294.00	0.02
700,000.00	CAIXABANK SA 1.125 17-24 17/05A	720,867.00	0.08	400,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	399,043.20	0.05
400,000.00	CAIXABANK SA 2.25 18-30 17/04A	403,814.40	0.05	550,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	571,744.42	0.07
200,000.00	CAIXABANK SA 1.3750 19-26 19/06A	204,394.00	0.02	250,000.00	INVESTOR AB 1.5000 18-30 12/09A	278,517.50	0.03
200,000.00	CAIXABANK SA 2.3750 19-24 01/02A	210,980.00	0.02	100,000.00	INVESTOR EMTN 4.50 11-23 12/05A	111,951.60	0.01
600,000.00	CAIXABANK SA 1.125 19-26 27/03A	620,912.40	0.07	100,000.00	LANSFORSKRINGAR 0.875 18-23 25/09A	102,269.00	0.01
100,000.00	CAIXABANK SA 1.75 18-23 24/10A	103,662.00	0.01	800,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	832,560.00	0.11
100,000.00	COMP ESPA PETROLEOS 1.00 19-25 16/02A	98,491.00	0.01	300,000.00	SAMHALLSBYGGNAD 1.00 20-27 12/08A	287,684.40	0.03
500,000.00	ENAGAS EMTN 2.50 14-22 11/04A	519,302.00	0.06	400,000.00	SBAB BANK AB 0.25 17-22 07/09A	402,715.56	0.05
100,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	104,139.20	0.01	400,000.00	SBAB BANK AB 0.50 20-25 13/05A	409,484.00	0.05
700,000.00	FERROVIAL 0.375 16-22 14/09A	703,430.00	0.08	300,000.00	SCA HYGIENE 0.625 17-22 28/03A	302,763.00	0.03
200,000.00	FERROVIAL REGS 1.375 17-25 31/03A	208,389.20	0.02	300,000.00	SEB 0.30 17-22 17/02A	302,137.80	0.03
500,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	517,650.00	0.06	1,300,000.00	SHB 0.25 17-22 28/02A	1,309,724.00	0.16
300,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	310,113.60	0.04	600,000.00	SHB EMTN 4.375 11-21 20/10A	629,561.40	0.07
500,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	521,775.00	0.06	700,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	703,855.60	0.08
300,000.00	IBERDROLA FINANZAS 1.25 17-27 13/09A	325,065.60	0.04	300,000.00	SKANDINAVISKA ENSK 0.50 18-23 13/03A	304,912.80	0.04
400,000.00	INMOB COLONIAL 1.625 17-25 28/11A	413,480.00	0.05	700,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	720,930.00	0.08
200,000.00	INMOB COLONIAL 2.00 18-26 17/04A	209,516.00	0.02	300,000.00	SVENSKA HANDELSBANKE 0.125 19-24 18/06A	302,635.20	0.03
300,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	302,190.00	0.03	200,000.00	SWEDBANK 1.00 15-22 01/06A	203,680.80	0.02
400,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	366,377.54	0.04	200,000.00	SWEDBANK AB 0.25 19-24 09/10A	200,077.20	0.02
500,000.00	NORTEGAS ENERGIA 0.918 17-22 28/09A	503,540.00	0.06	300,000.00	SWEDBANK AB 0.250 17-22 07/11A	301,860.00	0.03
300,000.00	NORTEGAS ENERGIA 2.065 17-27 28/09A	323,412.60	0.04	300,000.00	SWEDBK 0.4 18-23 29/08A	303,375.00	0.03
100,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	102,791.00	0.01	300,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	356,187.90	0.04
500,000.00	PROSEGUR CIA 1.00 18-23 08/02A	507,150.00	0.06	100,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	111,998.70	0.01
200,000.00	RED ELECT FIN 0.375 20-28 24/07A	203,744.00	0.02	100,000.00	TELIA COMPANY AB EMTN 3.50 13-33 05/09A	132,907.60	0.02
200,000.00	RED ELECT FIN 1.00 16-26 21/04A	210,971.60	0.02	100,000.00	TELIA COMPANY AB REGS 1.625 15-35 23/02A	108,606.60	0.01
200,000.00	RED ELECT FIN 1.25 18-27 13/03A	214,367.60	0.02	200,000.00	VATTENFALL AB 0.5000 19-26 24/06A	204,108.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	VATTENFALL TREASURY 5.375 04-24 29/04A	119,227.00	0.01	400,000.00	BRITISH TELECOM 0.50 17-22 23/06A	402,761.60	0.05
100,000.00	VOLVO TREASURY 0.125 20-24 17/09A	100,112.00	0.01	1,100,000.00	BRITISH TELECOM 1.125 16-23 10/03A	1,123,920.82	0.13
	Switzerland	525,034.40	0.06	200,000.00	BRITISH TELECOM 1.50 17-27 23/06A	208,376.00	0.02
100,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	99,628.80	0.01	200,000.00	BRITISH TELECOM 1.75 16-26 10/03A	211,356.00	0.02
200,000.00	UBS GROUP SA 2.125 16-24 04/03A	213,749.60	0.03	400,000.00	BRITISH TELECOM 2.125 18-28 26/09A	435,680.00	0.05
200,000.00	UBS GROUP SA 1.25 16-26 01/09A	211,656.00	0.02	500,000.00	BRITISH TELECOM 0.5000 19-25 12/09A	496,716.00	0.06
	United Arab Emirates	1,436,175.30	0.16	200,000.00	BRITISH TELECOM 0.875 18-23 26/09A	203,130.54	0.02
250,000.00	DP WORLD PLC 2.3750 18-26 25/09A	251,995.00	0.03	500,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	501,113.00	0.06
600,000.00	EMIRATE TEL CORP GMTN 2.75 14-26 18/06A	677,700.00	0.07	600,000.00	CADENT FINANCE 0.7500 20-32 11/03A	597,600.00	0.07
500,000.00	EMIRATES NBD BK EMTN 1.75 15-22 23/03A	506,480.30	0.06	200,000.00	COCA-COLA EUR 1.75 20-26 27/03A	216,786.80	0.02
	United Kingdom	65,306,839.15	7.50	500,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	505,855.00	0.06
260,000.00	ABBEY NAT TREA SER 1.125 15-22 14/01A	264,094.95	0.03	500,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	521,893.20	0.06
100,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	107,388.00	0.01	300,000.00	COCA-COLA EUROPEAN 0.7000 19-31 12/09A	301,594.20	0.03
700,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	727,944.00	0.08	400,000.00	COCA-COLA EUROPEAN 1.1250 19-29 12/04A	423,352.00	0.05
150,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	157,168.80	0.02	100,000.00	COMPASS GROUP EMTN 1.875 14-23 27/01A	104,335.80	0.01
100,000.00	AON 2.875 14-26 14/05A	112,582.40	0.01	500,000.00	CREDIT AGRICOLE 0.875 15-22 19/01A	507,602.00	0.06
300,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	307,641.00	0.04	200,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	214,574.68	0.02
300,000.00	ASTRAZENECA 0.875 14-21 24/11A	303,392.40	0.03	700,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	707,197.40	0.08
100,000.00	AVIVA PLC 0.625 16-23 27/10A	101,959.00	0.01	700,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	817,523.00	0.09
300,000.00	AVIVA PLC 3.375 15-45 04/12A	322,488.00	0.04	500,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	510,899.00	0.06
400,000.00	B SKY B GROUP 2.50 14-26 15/09A	455,774.40	0.05	300,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	314,343.00	0.04
300,000.00	BABCOCK INTL GR 1.3750 19-27 13/09A	298,621.80	0.03	1,000,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	1,087,808.00	0.12
200,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	203,512.00	0.02	1,200,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	1,301,361.60	0.15
400,000.00	BARCLAYS BANK 1.50 14-22 01/04A	407,520.00	0.05	1,000,000.00	CREDIT AGRICOLE LDN 0.75 18-23 05/12A	1,026,964.70	0.12
200,000.00	BARCLAYS BANK PLC 0.625 17-23 14/11A	200,652.38	0.02	600,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	640,232.40	0.07
300,000.00	BARCLAYS PLC 1.875 16-23 08/12A	313,485.00	0.04	200,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	217,939.60	0.03
700,000.00	BARCLAYS PLC 1.375 18-26 24/01A	712,951.40	0.08	600,000.00	CREDIT AGRICOLE SA 1.75 19-29 05/03A	658,746.00	0.08
200,000.00	BAT HOLDINGS BV 3.125 14-29 06/03A	229,023.20	0.03	300,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	325,243.20	0.04
400,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	420,433.60	0.05	500,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	515,544.00	0.06
400,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	408,216.80	0.05	300,000.00	CREDIT SUISSE LONDON 1.375 14-22 31/01A	306,265.20	0.04
300,000.00	BAT INTL FIN 0.875 15-23 13/10A	305,419.80	0.04	100,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	109,378.00	0.01
600,000.00	BAT INTL FIN 2.25 17-30 16/01A	638,610.00	0.07	500,000.00	DIAGEO FINANCE 0.50 17-24 19/06A	511,202.00	0.06
200,000.00	BAT INTL FIN 2.00 15-45 13/03A	194,774.40	0.02	300,000.00	DIAGEO FINANCE 2.50 20-32 27/03A	363,229.80	0.04
300,000.00	BAT INTL FINANCE 3.625 11-21 09/11A	311,658.00	0.04	400,000.00	DIAGEO FINANCE 0.25 18-21 22/10A	401,624.80	0.05
100,000.00	BG ENERGY CAP 1.25 14-22 21/11A	102,121.80	0.01	200,000.00	DIAGEO FINANCE PLC 0.125 19-23 12/10A	201,484.32	0.02
100,000.00	BG ENERGY CAP REGS 2.25 14-29 21/11A	114,625.20	0.01	200,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	225,597.60	0.03
1,000,000.00	BP CAPITAL MARK 0.8310 19-27 08/11A	1,021,876.00	0.12	700,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	732,837.00	0.08
1,400,000.00	BP CAPITAL MARK PLC 0.9 18-24 03/07A	1,442,756.00	0.18	100,000.00	DIAGEO FINANCE PLC 1.5 18-27 22/10A	109,504.00	0.01
200,000.00	BP CAPITAL MARKETS 0.83 16-24 19/09A	205,412.00	0.02	300,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	333,499.20	0.04
500,000.00	BP CAPITAL MARKETS 1.00 14-22 26/09A	516,527.00	0.06	540,000.00	DS SMITH PLC 0.8750 19-26 12/09A	538,293.60	0.06
300,000.00	BP CAPITAL MARKETS 1.109 15-23 16/02A	308,838.72	0.04	300,000.00	DS SMITH PLC 2.25 15-22 16/09A	309,470.40	0.04
650,000.00	BP CAPITAL MARKETS 1.373 16-22 03/03A	663,890.50	0.08	100,000.00	EASYJET PLC 1.125 16-23 18/10A	84,715.40	0.01
800,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	856,873.60	0.10	400,000.00	EXPERIAN FINANCE 1.375 17-26 25/06A	421,391.20	0.05
100,000.00	BP CAPITAL MARKETS 1.637 17-29 26/06A	107,831.80	0.01	200,000.00	FCE BANK PLC 1.615 16-23 11/05A	192,500.00	0.02
300,000.00	BP CAPITAL MARKETS 1.876 20-24 07/04A	318,776.22	0.04	100,000.00	FCE BANK PLC 1.134 15-22 10/02A	97,842.00	0.01
300,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	341,172.60	0.04	200,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	200,726.52	0.02
800,000.00	BP CAPITAL MARKETS 5.56 16-24 25/01A	828,480.00	0.10	850,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	908,670.40	0.10
200,000.00	BP CAPITAL MARKETS 1.597 18-28 03/07A	214,532.00	0.02	100,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	106,144.20	0.01
150,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	151,218.96	0.02	200,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	211,782.00	0.02
100,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	103,690.00	0.01	750,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	894,322.50	0.10
100,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	107,998.00	0.01	200,000.00	G4S INTERN FIN PLC 1.875 18-25 24/05A	200,662.40	0.02
200,000.00	BP CAPITAL MARKETS 2.177 14-21 28/09A	204,638.00	0.02	700,000.00	G4S INTL FINANCE PLC 1.50 16-23 09/01A	702,504.60	0.08
400,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	458,510.40	0.05	700,000.00	HSBC HOLDINGS 0.875 16-24 06/09A	712,621.98	0.08
700,000.00	BRITISH SKY 1.875 14-23 24/11A	741,934.20	0.09	200,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	206,922.68	0.02
300,000.00	BRITISH SKY BROADCAST 1.50 14-21 15/09A	304,802.40	0.04	900,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	918,873.00	0.11
				250,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	283,755.00	0.03
				200,000.00	IMP BRND FIN 1.125 19-23 14/08A	204,644.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	IMPERIAL BRANDS FIN 1.375 17-25 27/01A	411,844.00	0.05	United States of America			
100,000.00	IMPERIAL TABACCO 3.375 14-26 26/02A	112,671.00	0.01	600,000.00	ABBVIE INC 0.75 19-27 18/11A	612,681.60	0.07
200,000.00	INFORMA PLC 1.2500 19-28 22/04A	182,293.60	0.02	200,000.00	ABBVIE INC 1.25 19-31 18/11A	211,140.00	0.02
800,000.00	INFORMA PLC 1.5000 18-23 05/07A	796,628.80	0.09	1,000,000.00	ABBVIE INC 1.375 16-24 17/05A	1,039,798.00	0.13
200,000.00	INTERMEDIATE CA 1.6250 20-27 17/02A	189,631.20	0.02	500,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	540,053.00	0.06
700,000.00	ITV PLC 1.375 19-20 26/09A	691,868.80	0.08	300,000.00	ALTRIA GROUP INC 3.125 19-31 15/06A	342,540.00	0.04
500,000.00	LLOYDS BANK GROUP 1.00 16-23 09/11A	511,580.00	0.06	400,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	407,660.00	0.05
200,000.00	LLOYDS BANK GRP 0.75 16-21 09/11A	201,438.80	0.02	200,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	210,408.80	0.02
300,000.00	LLOYDS BANKING 1.50 17-27 12/09A	320,367.60	0.04	400,000.00	AMERICAN EXPRESS C 0.625 16-21 22/11	403,488.00	0.05
500,000.00	LLOYDS BANKING GROUP PL 0.5 19-25 12/11A	497,536.00	0.06	200,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	206,714.00	0.02
100,000.00	LLOYDS BANKING GROUP PL 3.5 20-26 01/04A	112,288.10	0.01	300,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	321,967.80	0.04
800,000.00	LLYODS BANK GROUP 0.625 18-24 15/01A	802,140.80	0.09	200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	209,785.60	0.02
300,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	325,224.00	0.04	305,000.00	AMGEN INC 1.25 16-22 25/02A	309,666.50	0.04
100,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	106,691.80	0.01	300,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	305,307.60	0.04
600,000.00	MOTABILITY OP 0.875 17-25 14/03A	625,440.48	0.07	1,150,000.00	APPLE 0.875 17-25 24/05U	1,202,435.40	0.15
100,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	104,994.03	0.01	300,000.00	APPLE INC 0.5 19-31 15/11A	310,461.39	0.04
50,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	50,930.00	0.01	300,000.00	APPLE INC 0.00 19-25 15/11A	301,542.60	0.03
800,000.00	NATIONAL GRID ELECTRIC 0.19 20-25 20/01A	805,144.00	0.09	300,000.00	APPLE INC 1.00 14-22 10/11A	307,839.60	0.04
300,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	305,595.63	0.04	300,000.00	APPLE INC 1.375 15-24 17/01A	315,884.40	0.04
100,000.00	NATL GRID ELECT 0.8230 20-32 07/07A	101,914.00	0.01	550,000.00	APPLE INC 1.375 17-29 24/05A	608,547.50	0.07
600,000.00	NATWEST GRP 2.50 16-23 22/03A	629,864.40	0.07	350,000.00	APPLE INC 1.625 14-26 10/11A	385,437.08	0.04
150,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	152,058.90	0.02	100,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	104,382.80	0.01
300,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	325,695.00	0.04	700,000.00	AT AND T INC 2.6 20-38 19/05A	780,879.40	0.09
700,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	703,197.60	0.08	400,000.00	AT&T INC 1.45 14-22 01/06A	408,616.80	0.05
700,000.00	OMNICOM FINANCE HOLD 0.8 19-27 08/07A	703,829.00	0.08	700,000.00	AT&T INC 2.65 13-21 17/12A	718,429.60	0.08
100,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	99,364.52	0.01	800,000.00	AT&T INC 0.8000 19-30 04/03A	789,566.40	0.09
500,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	534,156.70	0.06	600,000.00	AT&T INC 2.0500 20-32 19/05A	650,824.80	0.07
300,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	304,942.23	0.04	800,000.00	AT&T INC 0.25 19-26 04/03A	793,657.60	0.09
100,000.00	SKY REGS 2.25 15-25 17/11A	111,195.20	0.01	600,000.00	AT&T INC 1.30 15-23 05/09A	619,450.80	0.07
400,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	423,431.20	0.05	300,000.00	AT&T INC 1.80 19-39 14/09A	297,023.40	0.03
400,000.00	SSE PLC 1.25 20-25 16/04A	416,877.16	0.05	600,000.00	AT&T INC 1.95 19-23 15/09A	631,301.76	0.07
100,000.00	SSE PLC 1.375 18-27 04/09A	106,252.00	0.01	1,300,000.00	AT&T INC 2.35 18-29 05/09A	1,460,087.07	0.18
400,000.00	SSE PLC 1.75 20-30 16/04A	432,483.20	0.05	100,000.00	AT&T INC 2.40 14-24 15/03A	107,113.00	0.01
800,000.00	STANDARD CHARTERED P 0.9 19-27 02/07A	796,721.92	0.09	300,000.00	AT&T INC 2.45 15-35 15/03S	332,844.00	0.04
300,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	327,540.00	0.04	100,000.00	AT&T INC 2.50 13-23 15/03A	105,585.40	0.01
300,000.00	TESCO CORPORATE 1.375 18-23 24/10A	309,735.42	0.04	200,000.00	AT&T INC 2.60 14-29 17/12A	229,914.80	0.03
200,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	203,427.00	0.02	100,000.00	AT&T INC 3.15 17-36 04/09A	118,282.53	0.01
100,000.00	TESCO CORPORATE 2.50 14-24 01/07A	107,910.81	0.01	100,000.00	AT&T INC 3.375 14-34 15/03A	122,656.00	0.01
200,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	204,380.00	0.02	270,000.00	AT&T INC 3.50 13-25 17/12A	312,368.40	0.04
1,000,000.00	UBS AG LONDON 1.25 14-21 03/09A	1,014,700.00	0.12	200,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	207,125.20	0.02
350,000.00	UBS AG LONDON 0.125 17-21 05/11A	351,393.70	0.04	800,000.00	BANK OF AMERICA 0.75 16-23 26/07A	815,555.20	0.09
400,000.00	UBS AG LONDON 0.25 18-22 10/01A	402,252.80	0.05	200,000.00	BANK OF AMERICA 1.625 15-22 14/09A	206,503.20	0.02
1,200,000.00	UBS AG LONDON 0.7500 20-23 21/04A	1,225,752.00	0.14	600,000.00	BANK OF AMERICA 2.375 14-24 19/06A	648,535.20	0.07
400,000.00	UBS AG LONDON 0.625 18-23 23/04A	406,856.00	0.05	1,000,000.00	BANK OF AMERICA 1.375 14-21 10/09A	1,016,020.00	0.13
200,000.00	UNILEVER PLC 1.5000 19-39 11/06A	229,830.00	0.03	300,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	304,661.40	0.03
500,000.00	VODAFONE GROUP 1.50 17-27 24/07A	537,616.00	0.06	600,000.00	BECTON DICKINSON 1.00 16-22 15/12A	607,752.00	0.07
100,000.00	VODAFONE GROUP 1.75 16-23 25/08A	105,023.14	0.01	600,000.00	BERKSHIRE HATHAWAY 0.75 15-23 16/03A	611,100.00	0.07
1,200,000.00	VODAFONE GROUP 2.20 16-26 25/08A	1,335,547.20	0.15	1,000,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	1,059,540.00	0.13
200,000.00	VODAFONE GROUP 4.65 10-22 20/01A	212,420.80	0.02	900,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	938,491.20	0.12
600,000.00	VODAFONE GROUP 0.9000 19-26 24/11A	623,376.00	0.07	300,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	342,685.20	0.04
100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	109,142.80	0.01	300,000.00	BERKSHIRE HATHAWAY 0.625 17-23 17/01A	304,587.60	0.03
100,000.00	VODAFONE GROUP 2.5000 19-39 24/05A	114,449.00	0.01	250,000.00	BLACKROCK INC 1.25 15-25 06/05A	264,218.50	0.03
300,000.00	VODAFONE GROUP 1.60 16-31 29/07A	325,442.40	0.04	1,100,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	1,137,716.80	0.14
1,300,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	1,361,963.98	0.17	700,000.00	BMW US CAP 1.125 15-21 18/09A	709,025.80	0.08
400,000.00	WPP FINANCE SA 3.00 13-23 20/11A	436,643.36	0.05	400,000.00	BMW US CAP LLC REGS 0.625 15-22 20/04A	404,453.60	0.05
150,000.00	YORKSHIRE BLD EMTN 1.25 15-22 17/03A	152,415.00	0.02	200,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	210,157.90	0.02
				100,000.00	BORG WARNER 1.80 15-22 07/11A	102,383.40	0.01

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	200,120.00	0.02	200,000.00	GECC 0.875 17-25 17/05A	198,946.00	0.02
200,000.00	CAPITAL ONE FINANCIAL 1.65 19-29 12/06A	204,476.00	0.02	200,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	200,528.00	0.02
100,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	106,073.60	0.01	100,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	101,660.60	0.01
100,000.00	CELANESE US 1.125 16-23 26/09A	100,802.00	0.01	1,300,000.00	GENERAL MILLS 0.4500 20-26 15/01A	1,314,198.60	0.16
700,000.00	CHUBB INA HOLDING INC 0.875 19-27 15/06A	717,442.04	0.08	100,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	102,290.00	0.01
200,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	214,258.40	0.02	100,000.00	GENERAL MOTORS 0.2 19-22 02/09A	98,997.20	0.01
250,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	301,143.63	0.03	100,000.00	GENERAL MOTORS 0.955 16-23 07/09A	99,655.36	0.01
650,000.00	CITIGROUP 0.75 16-23 26/10A	662,383.80	0.08	300,000.00	GENERAL MOTORS 0.8500 20-26 26/02A	283,737.60	0.03
300,000.00	CITIGROUP 2.125 14-26 10/09A	329,961.00	0.04	100,000.00	GENERAL MOTORS 2.2000 19-24 01/04A	102,670.40	0.01
100,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	107,964.20	0.01	400,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	401,752.80	0.05
500,000.00	CITIGROUP INC 0.5000 19-22 29/01A	504,190.00	0.06	200,000.00	GOLDMAN SACHS G 0.1250 19-24 19/08A	198,358.00	0.02
600,000.00	CITIGROUP INC 1.25 19-29 10/04A	634,140.00	0.07	828,000.00	GOLDMAN SACHS GROU 2.00 15-23 27/07A	872,148.96	0.10
600,000.00	CITIGROUP INC 1.75 15-25 28/01A	638,618.40	0.07	300,000.00	GOLDMAN SACHS GROUP 0.8750 20-30 21/01	304,134.00	0.03
500,000.00	COCA COLA 0.75 16-23 09/03A	509,452.00	0.06	844,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	867,716.40	0.10
100,000.00	COCA COLA 1.10 16-36 02/09A	106,674.00	0.01	528,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	562,316.83	0.06
100,000.00	COCA COLA 1.625 15-35 09/09A	113,720.40	0.01	213,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	236,076.51	0.03
100,000.00	COCA-COLA CO 1.25 19-31 08/03A	109,876.80	0.01	1,000,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	1,102,168.00	0.14
1,050,000.00	COCA-COLA CO 0.75 19-26 22/09A	1,097,208.00	0.14	1,600,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	1,645,872.00	0.20
300,000.00	COCA-COLA CO 1.125 15-27 09/09A	319,275.00	0.04	100,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	113,193.20	0.01
200,000.00	COCA-COLA CO 1.875 14-26 22/09A	222,514.40	0.03	313,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	322,542.74	0.04
300,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	310,185.00	0.04	200,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	245,102.40	0.03
150,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	172,985.40	0.02	200,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	214,926.40	0.02
600,000.00	COMCAST CORP 1.2500 20-40 20/02A	603,137.28	0.07	200,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	213,761.60	0.02
100,000.00	DANAHER CORP 1.7 20-24 30/03A	105,360.00	0.01	1,113,000.00	GOLDMAN SACHS REGS 1.375 15-22 26/07A	1,141,626.36	0.14
700,000.00	DANAHER CORP 2.5 20-30 30/03A	810,663.00	0.09	200,000.00	HARLEY-DAVIDSON 0.9000 19-24 19/11A	198,107.60	0.02
200,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	204,687.60	0.02	1,650,000.00	HJ HEINZ CO 2.00 15-23 30/06A	1,687,032.60	0.20
200,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	219,620.00	0.03	400,000.00	HONEYWELL INTER 0.7500 20-32 10/03A	402,357.76	0.05
300,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	313,205.40	0.04	200,000.00	HONEYWELL INTERNAT 1.30 16-23 22/02A	206,281.60	0.02
900,000.00	DOVER CORP 1.25 16-26 09/11	944,326.80	0.12	200,000.00	HONEYWELL INTERNATIONAL 0.0 20-24 10/03A	199,828.87	0.02
200,000.00	DOW CHEMICAL CO 1.1250 20-32 15/03A	190,968.00	0.02	950,000.00	IBM 0.5 16-21 07/09A	956,384.00	0.12
200,000.00	DOW CHEMICAL CO 1.8750 20-40 15/03A	196,888.00	0.02	700,000.00	IBM 1.25 14-23 26/05A	725,697.00	0.08
400,000.00	DOW CHEMICAL COMPANY 0.5 20-27 15/03A	387,864.00	0.04	500,000.00	IBM CORP 1.25 19-27 29/01A	533,885.00	0.06
100,000.00	ECOLAB 2.625 15-25 08/07A	111,510.00	0.01	300,000.00	IBM CORP 0.95 17-25 23/05A	313,934.40	0.04
900,000.00	ECOLAB INC 1.00 16-24 15/01A	928,972.80	0.11	100,000.00	IBM CORP 1.5 17-29 23/05A	109,875.40	0.01
500,000.00	ELI LILLY 1.625 15-26 02/06A	544,510.00	0.06	300,000.00	IBM CORP 0.3 20-21 11/02A	300,381.00	0.03
900,000.00	ELI LILLY & CO 1.00 15-22 02/06A	914,304.60	0.11	1,000,000.00	IBM CORP 1.220-40 11/02A	1,011,236.00	0.13
800,000.00	ELI LILLY & CO 0.625 19-31 01/11A	826,771.20	0.09	400,000.00	IBM CORP 1.75 19-31 31/01A	450,031.20	0.05
300,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	317,569.20	0.04	300,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	304,009.80	0.03
200,000.00	ENEXIS HOLDING NV 0.625 20-32 17/06A	206,904.00	0.02	300,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	309,042.60	0.04
200,000.00	ENEXIS HOLDING NV 0.875 16-26 28/04A	209,512.00	0.02	800,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	826,536.00	0.09
200,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	208,102.80	0.02	100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	130,812.79	0.02
200,000.00	EXPEDIA GROUP 2.50 15-22 03/06A	201,755.90	0.02	100,000.00	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	106,637.54	0.01
200,000.00	EXXON MOBIL COR 0.1420 20-24 26/06A	200,754.40	0.02	200,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	208,546.80	0.02
200,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	200,791.20	0.02	700,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	693,239.40	0.08
600,000.00	FEDEX CORP 0.7 19-22 13/05A	606,930.00	0.07	700,000.00	JOHNSON & JOHNSON 1.65 16-35 20/05A	844,547.20	0.10
300,000.00	FEDEX CORP 1.00 16-23 11/01A	305,619.60	0.04	300,000.00	JOHNSON JOHNSON 0.65 16-24 20/05A	309,466.02	0.04
100,000.00	FEDEX CORP 1.625 16-27 11/01A	107,038.00	0.01	500,000.00	JPM CHASE BK NA 2.75 13-23 01/02A	531,982.00	0.06
200,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	207,160.84	0.02	800,000.00	JPMORGAN CHASE 1.375 14-21 16/09A	813,216.00	0.09
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	106,320.00	0.01	400,000.00	JPMORGAN CHASE 1.50 15-22 26/10A	412,843.20	0.05
1,000,000.00	FIDELITY NATL I 0.1250 19-22 03/12A	1,003,400.00	0.13	500,000.00	JPMORGAN CHASE 2.75 12-22 24/08A	526,750.00	0.06
800,000.00	FIDELITY NATL I 0.6250 19-25 03/12A	814,430.40	0.09	300,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	323,528.40	0.04
700,000.00	FISERV INC 1.125 19-27 01/07A	726,306.00	0.08	300,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	344,560.80	0.04
100,000.00	FISERV INC 1.625 19-30 01/07A	106,631.89	0.01	800,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	820,984.00	0.09
100,000.00	GECC 1.25 15-23 26/05A	102,300.80	0.01	200,000.00	KELLOGG CO 1.00 16-24 17/05A	206,464.80	0.02
1,100,000.00	GECC 1.50 17-29 17/05A	1,070,938.00	0.13	200,000.00	KELLOGG CO 0.80 17-22 17/11A	203,536.80	0.02
300,000.00	GECC 2.125 17-37 17/05A	290,574.84	0.03	200,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	194,226.48	0.02
55,000.00	GECC SUB 4.125 05-35 19/09A	64,761.62	0.01	550,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	558,049.91	0.06

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	KRAFT HEINZ FOODS 2.25 16-28 25/05A	405,234.40	0.05	200,000.00	PRICELINE COM 2.375 14-24 23/09A	213,362.40	0.02
900,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	937,548.00	0.12	450,000.00	PRICELINE GROUP 1.80 15-27 03/03A	474,038.10	0.05
500,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	526,873.00	0.06	200,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	207,152.00	0.02
100,000.00	MASTERCARD 1.10 15-22 01/12S	102,581.00	0.01	800,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	823,664.00	0.09
400,000.00	MC DONALD S 1.875 15-27 26/05A	441,397.60	0.05	200,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	247,283.60	0.03
500,000.00	MC DONALD S CORP 1.00 16-23 15/11A	517,045.00	0.06	600,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	658,520.40	0.08
100,000.00	MC DONALD S REGS 1.75 16-28 03/05A	110,670.00	0.01	200,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	206,682.00	0.02
800,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	816,966.40	0.09	400,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	416,660.00	0.05
700,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	729,086.40	0.08	250,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	332,727.50	0.04
100,000.00	MCDONALD'S CORP 1.50 17-29 28/11A	109,715.61	0.01	300,000.00	PROCTER GAMBLE 2.00 13-21 05/11A	307,270.20	0.04
200,000.00	MCKESSON CORP 1.50 17-25 17/11A	210,442.00	0.02	700,000.00	PROLOGIS 0.2500 19-27 10/09A	698,980.80	0.08
100,000.00	MERCK & CO 0.50 16-24 02/11A	102,667.00	0.01	200,000.00	PUBLIC STORAGE 0.8750 20-32 24/01A	200,070.40	0.02
100,000.00	MERCK & CO 1.125 14-21 15/10A	101,002.00	0.01	100,000.00	PVR CORP 3.125 17-27 15/12S	100,649.00	0.01
200,000.00	MERCK & CO 1.375 16-36 02/11A	224,281.88	0.03	200,000.00	RELAX CAPITAL 1.30 15-25 12/05A	210,939.78	0.02
400,000.00	MERCK & CO INC 1.875 14-26 15/10A	444,233.80	0.05	700,000.00	SANOFI 0.00 19-22 21/03A	702,289.00	0.08
100,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	100,118.00	0.01	200,000.00	SOUTHERN POWER CO 1.00 16-22 20/06A	203,336.40	0.02
100,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	105,533.80	0.01	700,000.00	STRYKER CORP 1.00 19-31 03/12A	710,183.60	0.08
450,000.00	MET LIFE GLOBAL FDG I 0.375 19-24 09/04A	455,837.40	0.05	500,000.00	STRYKER CORP 0.25 19-24 03/12A	502,500.00	0.06
700,000.00	MICROSOFT 2.125 13-21 06/12S	715,698.20	0.08	600,000.00	STRYKER CORP 0.75 19-29 01/03A	606,086.40	0.07
150,000.00	MICROSOFT CORP 3.125 13-28 06/12A	189,141.30	0.02	600,000.00	STRYKER CORP 1.125 18-23 30/11A	620,574.00	0.07
500,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	502,727.00	0.06	400,000.00	SYSCO CORP 1.25 16-23 23/06A	404,911.20	0.05
600,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	612,780.00	0.07	200,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	201,991.88	0.02
200,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	209,257.20	0.02	200,000.00	THERMO FISCHER 0.875 19-31 01/10A	204,002.66	0.02
200,000.00	MOLSON COORS 1.25 16-24 15/07A	201,233.58	0.02	300,000.00	THERMO FISHER 2.15 15-22 21/07A	310,221.00	0.04
200,000.00	MONDELEZ INTERNATI 1.625 16-23 20/01A	207,178.00	0.02	300,000.00	THERMO FISHER S 1.5000 19-39 01/10A	299,298.00	0.03
200,000.00	MONDELEZ INTL 1.00 15-22 07/03A	202,787.20	0.02	400,000.00	THERMO FISHER S 2.3750 20-32 15/04A	464,761.60	0.05
700,000.00	MORGAN STANLEY 1.00 16-22 02/12A	715,646.40	0.08	200,000.00	THERMO FISHER SCIE 1.375 16-28 12/09A	215,367.20	0.02
550,000.00	MORGAN STANLEY 1.375 16-26 27/10	581,561.20	0.07	100,000.00	THERMO FISHER SCIEN 1.40 17-26 23/01A	106,259.68	0.01
100,000.00	MORGAN STANLEY 1.75 15-25 30/01A	106,229.00	0.01	600,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	672,763.20	0.08
500,000.00	MORGAN STANLEY 1.75 16-24 11/03A	526,759.00	0.06	100,000.00	THERMO FISHER SCIEN 0.50 19-28 01/03A	100,874.60	0.01
800,000.00	MORGAN STANLEY 1.875 17-27 27/04A	874,240.00	0.10	300,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	301,845.00	0.03
700,000.00	MPT OPER PARTNERSHIP 4.00 15-22 19/08A	727,941.20	0.08	200,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	216,362.56	0.02
300,000.00	MYLAN INC 2.125 18/25 23/05A	317,301.00	0.04	100,000.00	THERMO FISHER SCIEN 2.875 17-37 24/07A	126,745.80	0.01
300,000.00	NASDAQ 1.75 16-23 19/05A	312,225.00	0.04	900,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	923,791.59	0.11
100,000.00	NASDAQ INC 0.8750 20-30 13/02A	101,045.20	0.01	500,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	511,165.00	0.06
800,000.00	NASDAQ INC 1.7500 19-29 28/03A	872,091.44	0.10	520,000.00	TOYOTA MOTOR CR 0.2500 20-26 16/07A	522,034.24	0.06
400,000.00	NATIONAL GRID 0.75 18-23 08/08A	408,056.00	0.05	1,600,000.00	TOYOTA MOTOR CREDIT 0.75 15-22 21/07A	1,623,980.80	0.20
19,000.00	NESTLE HOLDING 0.875 17-25 18/07A	19,915.61	0.00	100,000.00	TOYOTA MOTOR CREDIT 1.00 14-21 10/09A	101,068.60	0.01
300,000.00	NEW YORK LIFE GLB 0.2500 20-27 23/01A	300,755.79	0.03	100,000.00	UNITED PARCEL 1.625 15-25 15/11A	108,517.20	0.01
200,000.00	PEPSI 0.25 20-24 06/05A	202,464.40	0.02	300,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	304,156.80	0.03
400,000.00	PEPSI 0.5 20-28 06/05A	410,459.36	0.05	900,000.00	UNITED TECHNOLOGIES 2.15 18-30 18/05A	1,000,962.81	0.12
400,000.00	PEPSICO INC 1.125 19-31 18/03A	435,476.92	0.05	200,000.00	US BANCORP 0.85 17-24 07/06A	205,540.00	0.02
200,000.00	PEPSICO INC 0.7500 19-27 18/03A	209,650.80	0.02	400,000.00	VERIZON COMM 1.625 14-24 01/03A	423,209.60	0.05
300,000.00	PEPSICO INC 0.8750 19-39 16/10A	311,156.40	0.04	200,000.00	VERIZON COMM 1.50 19-39 19/09A	203,854.00	0.02
100,000.00	PFIZER 0.25 17-22 06/03A	100,603.40	0.01	300,000.00	VERIZON COMM 0.875 19-27 08/04A	309,385.20	0.04
100,000.00	PFIZER INC 1.00 17-27 06/03A	106,122.60	0.01	300,000.00	VERIZON COMM 1.875 17-29 26/10A	333,286.80	0.04
100,000.00	PHILIP MORRIS 3.125 13-33 03/06A	122,405.60	0.01	200,000.00	VERIZON COMM 2.875 17-38 15/01A	247,218.80	0.03
300,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	295,534.20	0.03	500,000.00	VERIZON COMM 3.25 14-26 17/02A	581,485.00	0.07
200,000.00	PHILIP MORRIS INTERN 0.125 19-26 03/08A	197,542.40	0.02	900,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	931,136.40	0.11
800,000.00	PHILIP MORRIS INTL 0.625 17-24 08/11A	816,153.60	0.09	600,000.00	VERIZON COMMUNICATIONS1.300 20-33 18/05A	624,698.40	0.07
350,000.00	PHILIP MORRIS INTL 1.875 17-37 06/11A	370,919.50	0.04	200,000.00	VF CORP 0.25 20-28 25/02A	196,094.40	0.02
100,000.00	PHILIP MORRIS INTL 2.00 16-36 09/05A	108,071.60	0.01	100,000.00	VF CORP 0.625 16-23 20/09A	101,755.40	0.01
100,000.00	PHILIP MORRIS INTL 2.875 12-24 30/05A	110,324.19	0.01	200,000.00	WAL MART INC 2.55 14-26 08/04A	229,190.00	0.03
200,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	227,462.00	0.03	1,000,000.00	WELLS FARGO 1.125 14-21 29/10A	1,014,118.00	0.13
100,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	103,371.40	0.01	1,737,000.00	WELLS FARGO & COMP 1.5 17-27 24/05A	1,818,864.81	0.22
100,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	104,976.60	0.01	400,000.00	WELLS FARGO 1.00 16-27 02/02A	407,056.00	0.05
1,000,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,044,587.60	0.13	400,000.00	WELLS FARGO 1.375 16-26 26/10A	415,967.20	0.05

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	WELLS FARGO 1.50 15-22 12/09A	410,761.60	0.05	200,000.00	ENGIE SA FL.R 19-XX 08/07A	199,716.80	0.02
700,000.00	WELLS FARGO AND CO 0.625 19-30 25/03A	674,746.80	0.08	800,000.00	LA BANQUE POSTALE FL.R 15-27 19/11A	832,720.00	0.10
1,000,000.00	WELLS FARGO CO 1.625 15-25 02/06A	1,049,724.00	0.13	300,000.00	LA MONDIALE REGS SUB FL.R 14-XX 17/12A	333,180.00	0.04
200,000.00	WELLS FARGO CO 2.00 15-26 27/04A	214,792.00	0.02	300,000.00	ORANGE FL.R 14-XX 07/02A	337,735.50	0.04
100,000.00	WELLS FARGO CO 2.25 13-23 02/05A	105,382.00	0.01	300,000.00	ORANGE EMTN FL.R 14-XX 01/10A	309,947.16	0.04
500,000.00	WELLS FARGO REGS 2.625 12-22 16/08A	523,531.20	0.06	400,000.00	ORANGE SA FL.R 14-XX 01/10A	472,000.00	0.05
450,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	452,866.19	0.05	200,000.00	SANOFI FL.R 16-22 13/09A	200,782.00	0.02
300,000.00	3M EMTN 0.95 15-23 15/05A	309,319.05	0.04	200,000.00	SCOR SE SUB FL.R 15-46 08/06A	221,622.50	0.03
200,000.00	3M REGS 1.875 13-21 15/11A	204,788.00	0.02	400,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	401,875.48	0.05
	Floating rate bonds	64,337,381.72	7.39	1,000,000.00	SOCIETE GENERALE SUB FL.R 14-26 16/09A	1,014,966.00	0.11
	Australia	700,158.00	0.08	300,000.00	SUEZ SUB FL.R 17-XX 19/04A	305,373.00	0.04
600,000.00	BHP BILLITON FIN FL.R 15-79 22/10A	700,158.00	0.08	400,000.00	TOTAL SA FL.R 16-XX 05/05A	413,484.00	0.05
	Austria	1,311,895.60	0.15	300,000.00	TOTAL SE FL.R 15-XX 26/02A	311,586.00	0.04
300,000.00	OMV AG FL.R 20-49 31/12A	297,517.20	0.03	400,000.00	TOTAL SE FL.R 16-49 18/05A	418,000.00	0.05
200,000.00	OMV AG FL.R 18-XX 19/06A	202,890.00	0.02	500,000.00	TOTAL SE FL.R 20-XX 04/09A	498,750.00	0.06
200,000.00	OMV AG SUB FL.R 15-XX 09/12A	209,138.40	0.02	400,000.00	TOTAL SE FL.R 19-XX 04/04A	401,100.00	0.05
500,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	483,270.00	0.07	200,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	178,524.00	0.02
100,000.00	UNIQA INSURANCE GR FL.R 15-46 27/07A	119,080.00	0.01	300,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	261,897.00	0.03
	Belgium	1,745,865.60	0.20		Germany	8,129,537.64	0.93
200,000.00	AGEAS NV FL.R 19-49 02/07A	215,500.00	0.02	600,000.00	ALLIANZ SE FL.R 13-XX 24/10A	662,720.70	0.08
600,000.00	KBC GROEP FL.R 15-27 11/03A	610,552.80	0.07	400,000.00	ALLIANZ SE FL.R 20-50 08/07A	422,910.40	0.05
100,000.00	KBC GROUP NV FL.R 19-29 03/12A	97,867.20	0.01	700,000.00	ALLIANZ SE FL.R 15-45 07/07A	737,730.00	0.08
800,000.00	KBC GROUP NV FL.R 17-29 18/09A	821,945.60	0.10	100,000.00	ALLIANZ SE FL.R 19-49 25/09A	99,444.00	0.01
	Denmark	505,651.40	0.06	600,000.00	ALLIANZ SE FL.R 12-42 17/10A	660,348.00	0.08
200,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	199,120.00	0.02	500,000.00	ALLIANZ SE FL.R 14-24 19/08A	539,632.95	0.06
100,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	100,605.40	0.01	100,000.00	BAYER SUB FL.R 14-74 01/07A	103,625.00	0.01
200,000.00	ORSTED FL.R 17-29 26/11A	205,926.00	0.03	400,000.00	BAYER SUB FL.R 15-75 02/04A	401,080.00	0.05
	Finland	802,937.60	0.09	400,000.00	BERTELSMANN SUB FL.R 15-75 23/04A	406,000.00	0.05
800,000.00	NORDEA BANK FL.R 16-26 07/09A	802,937.60	0.09	100,000.00	BERTELSMANN SUB FL.R 15-75 23/04A	100,247.20	0.01
	France	15,434,305.30	1.78	500,000.00	DEUTSCHE BAHN FIN FL.R 19-XX 22/04A	492,905.00	0.06
300,000.00	AXA SA 3.875 14-XX 07/11A	328,456.80	0.04	300,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	297,880.99	0.03
200,000.00	AXA SA FL.R 16-47 06/07A	224,641.60	0.03	300,000.00	ENBW FL.R 20-80 29/06A	299,625.00	0.03
700,000.00	AXA SA FL.R 18-49 28/05A	783,370.00	0.09	700,000.00	EVONIK INDUSTRIES FL.R 17-77 07/07A	709,940.00	0.08
100,000.00	BFCM EMTN FL.R 14-24 18/03Q	109,300.00	0.01	300,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	291,846.60	0.03
300,000.00	BNP PARIBAS FL.R 19-26 04/12A	300,940.20	0.03	400,000.00	MERCK KGAA FL.R 19-79 25/06A	424,948.80	0.05
500,000.00	BNP PARIBAS FL.R 19-27 23/01A	541,800.00	0.06	500,000.00	MERCK KGAA FL.R 19-79 25/06A	503,257.00	0.06
900,000.00	BNP PARIBAS FL.R 20-28 01/09A	892,211.40	0.10	300,000.00	MUNICH RE FL.R 20-41 26/05A	295,998.60	0.03
100,000.00	BNP PARIBAS FL.R 20-32 15/01A	98,823.00	0.01	500,000.00	MUNICH RE EMTN FL.R 18-49 26/05A	575,556.00	0.07
500,000.00	BNP PARIBAS FL.R 18-30 20/11A	532,600.00	0.06	100,000.00	TALANX AG FL.R 17-47 05/12A	103,841.40	0.01
500,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	516,671.00	0.06		Ireland	586,107.00	0.07
100,000.00	CNP ASSURANCES FL.R 11-41 30/09A	105,990.40	0.01	400,000.00	AIB GROUP PLC FL.R 19-29 19/11A	386,412.80	0.05
100,000.00	CNP ASSURANCES FL.R 15-47 10/06A	116,541.20	0.01	200,000.00	BANK OF IRELAND FL.R 19-24 08/07A	199,694.20	0.02
100,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	108,760.00	0.01		Italy	3,534,478.92	0.41
400,000.00	CNP ASSURANCES FL.R 19-50 27/07A	398,975.52	0.05	600,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	704,250.00	0.08
200,000.00	CNP ASSURANCES SUB FL.R 14-45 05/06A	224,616.80	0.03	700,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	805,875.00	0.10
200,000.00	CREDIT AGRICOLE ASSUR FL.R 14-XX 14/10A	221,006.40	0.03	150,000.00	ENEL SPA FL.R 18-81 24/11A	159,119.40	0.02
200,000.00	CREDIT AGRICOLE ASSUR FL.R 15-XX 13/01A	217,000.00	0.02	200,000.00	ENEL SPA FL.R 19-80 24/05A	211,744.40	0.02
100,000.00	CREDIT AGRICOLE ASSUR FL.R 16-48 27/09A	119,127.00	0.01	250,000.00	UNICREDIT SPA FL.R 19-25 03/07A	251,160.50	0.03
200,000.00	DANONE SA EMTN FL.R 17-XX 23/06A	200,104.94	0.02	600,000.00	UNICREDIT SPA FL.R 20-26 16/06A	606,463.62	0.07
1,100,000.00	EDF FL.R 18-99 04/10A	1,148,120.60	0.12	100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	101,258.40	0.01
300,000.00	ELECT.DE FRANCE FL.R 13-XX 29/01A	329,004.60	0.04	400,000.00	UNICREDIT SPA FL.R 19-29 23/09A	377,000.00	0.04
200,000.00	ELECT.DE FRANCE SUB FL.R 14-XX 22/01A	217,990.40	0.03	300,000.00	UNICREDIT SPA FL.R 19-29 20/02A	317,607.60	0.04
600,000.00	ELECTRICITE DE FL.R 19-XX XX/XXA	584,994.00	0.07		Luxembourg	870,915.00	0.10
				500,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	557,658.00	0.06

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
300,000.00	HELVETIA EUROPE SA FL.R 20-41 30/09A	313,257.00	0.04	700,000.00	UBS GROUP SA FL.R 20-26 29/01A	699,781.60	0.08
	Netherlands	8,291,375.89	0.95		United Kingdom	6,110,061.40	0.70
200,000.00	ACHMEA BV FL.R 13-43 04/04A	221,507.20	0.03	200,000.00	AVIVA PLC FL.R 14-44 03/07A	216,097.44	0.02
100,000.00	AEGON FL.R 14-44 25/04A	107,009.75	0.01	200,000.00	BARCLAYS FL.R 20-25 02/04A	217,006.40	0.02
100,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	111,047.50	0.01	300,000.00	BARCLAYS BANK PLC FL.R 17-28 07/02A	297,636.00	0.03
600,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	678,362.40	0.09	700,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	718,806.20	0.08
200,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	213,402.44	0.02	800,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	823,456.00	0.10
100,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	114,875.00	0.01	700,000.00	LLOYDS BANK GROUP FL.R 18-28 07/09A	703,045.00	0.08
100,000.00	ATF NETHERLANDS BV FL.R 16-XX 20/01A	100,724.20	0.01	200,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	207,739.20	0.02
200,000.00	ELM BV FL.R 16-XX 19/05A	226,500.00	0.03	150,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	146,537.50	0.02
300,000.00	ELM BV SUB FL.R 15-XX 01/09A	316,710.00	0.04	300,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	294,750.00	0.03
300,000.00	ENECO HOLDING SUB FL.R 14-XX 01/12A	305,586.00	0.04	540,000.00	ROYAL BK SCOTLN FL.R 19-25 15/11A	536,320.66	0.06
100,000.00	IBERDROLA INTL BV FL.R 17-XX 22/02A	100,675.60	0.01	700,000.00	ROYAL BK SCOTLND FL.R 18-26 02/03A	723,196.60	0.09
200,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	207,240.34	0.02	400,000.00	STANDARD CHARTE FL.R 20-28 27/01A	395,200.00	0.05
100,000.00	IBERDROLA INTL BV FL.R -49 31/12A	106,624.20	0.01	100,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	103,804.40	0.01
600,000.00	ING GROEP NV FL.R 19-30 13/11A	588,003.20	0.07	400,000.00	STANDARD CHARTERED PLC FL.R 20-30 09/09A	410,320.00	0.05
200,000.00	ING GROEP NV FL.R 17-28 11/04A	210,920.08	0.02	300,000.00	SWISS RE FINANCE (UK) FL.R 20-52 04/06A	316,146.00	0.04
100,000.00	ING GROEP NV FL.R 17-29 15/02A	105,319.20	0.01		United States of America	8,288,489.19	0.95
400,000.00	ING GROUP NV FL.R 17-29 26/09A	407,553.60	0.05	500,000.00	BANK OF AMERICA FL.R 19-26 09/05A	509,637.00	0.06
200,000.00	ING GROUP NV FL.R 18-30 22/03A	206,928.18	0.02	100,000.00	BANK OF AMERICA FL.R 18-28 25/04A	107,050.00	0.01
500,000.00	ING GROUP NV FL.R 19-25 03/09A	495,758.00	0.06	400,000.00	BANK OF AMERICA FL.R 19-29 08/08A	397,689.60	0.05
250,000.00	NN GROUP NV FL.R 14-44 08/04A	276,725.00	0.03	100,000.00	BANK OF AMERICA FL.R 17-25 07/02A	103,850.80	0.01
300,000.00	NN GROUP NV FL.R 14-XX 15/07A	331,500.00	0.04	400,000.00	BANK OF AMERICA FL.R 17-27 04/05A	429,281.60	0.05
200,000.00	REPSOL INTL FINANCE FL.R 15-75 25/03A	210,000.00	0.02	600,000.00	BANK OF AMERICA COR FL.R 20-29 31/03A	731,022.00	0.08
200,000.00	TENNET HOLDING FL.R 17-49 12/04A	207,980.00	0.02	1,200,000.00	CITIGROUP INC FL.R 19-27 08/10A	1,194,348.00	0.14
400,000.00	VOLKSWAGEN INTL FL.R 20-XX XX/XXA	404,448.80	0.05	700,000.00	CITIGROUP INC FL.R 18-26 24/07A	734,580.00	0.08
500,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	501,746.00	0.06	500,000.00	JPMORGAN FL.R 18-29 12/06A	550,823.00	0.06
100,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	103,612.60	0.01	300,000.00	JPMORGAN CHASE FL.R 17-28 18/05A	321,030.00	0.04
130,000.00	VW INTL FIN FL.R 14-26 24/03A	138,190.00	0.02	1,534,000.00	JPMORGAN CHASE FL.R 19-27 11/03A	1,585,131.29	0.19
600,000.00	VW INTL FINANCE FL.R 17-XX 14/06A	605,130.00	0.07	300,000.00	LIBERTY MUTUAL GROUP FL.R 19-59 23/05A	295,800.00	0.03
200,000.00	VW INTL FINANCE FL.R 15-XX 20/03A	199,500.00	0.02	200,000.00	MORGAN STANLEY FL.R 17-26 23/10A	209,278.70	0.02
300,000.00	VW INTL FINANCE FL.R 17-XX 14/12A	298,929.00	0.03	700,000.00	MORGAN STANLEY FL.R 19-24 26/07A	708,276.80	0.08
190,000.00	VW INTL FINANCE SUB FL.R 15-XX 20/03A	188,867.60	0.02	400,000.00	WELLS FARGO FL.R 20-25 04/05A	410,690.40	0.05
	Norway	508,485.00	0.06		Transferable securities dealt in on another regulated market	35,307,906.45	4.06
500,000.00	DNB BANK ASA FL.R 18-28 20/03A	508,485.00	0.06		Bonds	31,552,672.93	3.63
	Spain	3,325,756.18	0.38		Australia	2,090,326.13	0.24
300,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	307,278.60	0.04	100,000.00	APT PIPELINES L 2.0000 20-30 15/07A	108,227.00	0.01
500,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	492,759.70	0.06	800,000.00	AUSNET SERVICES HOLDI 0.625 20-30 25/08A	816,857.60	0.10
400,000.00	CAIXABANK SA FL.R 17-27 15/02A	410,559.20	0.05	200,000.00	AUSTRALIA PACIFIC 3.125 13-23 26/09A	212,444.00	0.02
100,000.00	CAIXABANK SA FL.R 17-28 14/07A	102,773.60	0.01	300,000.00	SCENTRE MGMT LTD 1.375 16-23 22/03A	303,942.00	0.03
200,000.00	CAIXABANK SA FL.R 20-26 10/07A	202,336.00	0.02	515,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	541,794.93	0.07
200,000.00	INMOB COLONIAL FL.R 15-23 05/06A	213,616.00	0.02	100,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	107,060.60	0.01
900,000.00	INMOB COLONIAL FL.R 16-24 28/10A	925,856.28	0.10		Belgium	2,292,663.15	0.26
600,000.00	MAPFRE SUB FL.R 17-47 31/03A	670,576.80	0.08	900,000.00	ARGENTA BANQUE D'EPAR 1.00 20-27 29/01A	899,998.20	0.10
	Sweden	527,065.20	0.06	100,000.00	ARGENTA SPAARBANK 1.00 19-24 06/02A	102,435.60	0.01
100,000.00	TELIA COMPANY AB FL.R 20-81 11/05A	97,941.20	0.01	300,000.00	EANDIS 2.75 12-22 30/11A	317,043.60	0.04
100,000.00	VATTENFALL AB FL.R 15-77 19/03A	105,250.00	0.01	100,000.00	EANDIS 2.875 14-29 07/05A	120,359.86	0.01
300,000.00	VOLVO TREASURY FL.R 14-78 10/03A	323,874.00	0.04	700,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	852,825.89	0.10
	Switzerland	3,664,296.80	0.42		Denmark	705,059.80	0.08
200,000.00	CREDIT SUISSE G FL.R 20-26 02/04A	223,513.20	0.03	500,000.00	DANSKE BANK A/S 20-23 24/05A	506,695.00	0.06
1,200,000.00	CREDIT SUISSE G FL.R 20-28 14/01A	1,198,083.20	0.13	200,000.00	EMIRATES NBD BANK 1.5 20-30 02/09A	198,364.80	0.02
500,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	514,906.00	0.06				
600,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	613,380.00	0.07				
400,000.00	UBS GROUP SA FL.R 18-25 17/04A	414,632.80	0.05				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	France	8,116,655.66	0.94				
100,000.00	ADP 2.125 18-38A	107,578.78	0.01	300,000.00	SIEMENS FINANCI 0.3750 20-26 05/06A	306,168.00	0.05
100,000.00	ADP 2.75 13-28 05/06A	114,436.40	0.01	100,000.00	TENNET HOLDING 2.0 18-34 05/06A	121,040.38	0.01
100,000.00	ADP 3.125 12-24 11/06A	110,352.00	0.01	300,000.00	UNILEVER NV 0.375 17-23 14/02A	304,335.60	0.03
100,000.00	AEROPORTS DE PARIS 2.125 20-26 02/10A	108,344.80	0.01	200,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	212,949.14	0.02
400,000.00	APRR SA 0.125 20-29 18/01A	398,727.60	0.05		Norway	738,399.04	0.08
700,000.00	BPCE 0.50 20-27 15/09A	695,454.20	0.09	100,000.00	EQUINOR ASA 1.375 20-32 22/05A	108,799.04	0.01
200,000.00	BPCE 1.00 16-28 05/10A	213,740.00	0.02	400,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	406,400.00	0.04
1,000,000.00	BPCE 0.625 19-24 26/09A	1,013,320.00	0.13	200,000.00	TELNOR ASA REGS 2.50 13-25 22/05A	223,200.00	0.03
200,000.00	BPCE SA 0.5000 19-27 24/02A	199,767.98	0.02		Spain	2,099,013.14	0.24
500,000.00	BPCE SA 0.6250 18-23 26/09A	510,951.00	0.06	100,000.00	BANCO SANTANDER 1.3750 20-26 05/01A	103,733.86	0.01
500,000.00	ENGIE SA 1.75 20-28 27/03A	555,691.10	0.06	300,000.00	BANKIA S.A. 1.125 19-26 12/11A	300,103.20	0.04
300,000.00	ENGIE SA 1.50 15-35 13/03A	329,904.00	0.04	300,000.00	BANKINTER SA 0.6250 20-27 06/10A	293,035.20	0.03
200,000.00	HOLDING D'INFRASTRUCT 2.5 20-27 04/05A	214,077.20	0.02	100,000.00	CANAL ISABEL II GEST 1.68 15-25 26/02A	106,079.08	0.01
200,000.00	LA MONDIALE 2.1250 20-31 23/06A	198,822.00	0.02	300,000.00	CEPSA FINANCE SA 0.75 20-28 12/02A	271,986.00	0.03
400,000.00	LVMH MOET HENNESSY 0.125 19-23 28/02A	402,678.40	0.05	200,000.00	CRITERIA CAIXA, SAU 1.375 19-24 10/04A	205,515.60	0.02
200,000.00	MICHELIN 0.875 18-25 03/09A	209,014.80	0.02	100,000.00	IE2 HOLDCO 2.875 16-26 01/06A	111,896.20	0.01
550,000.00	NESTLE FINANCE 0.0000 20-24 12/11A	553,227.40	0.06	700,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	706,664.00	0.09
300,000.00	RCI BANQUE SA 1.75 19-26 10/04A	300,840.00	0.03		Sweden	205,479.73	0.02
500,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	523,110.00	0.06	100,000.00	AKELIUS RESIDENTIAL 1.0 20-28 17/01A	99,878.73	0.01
700,000.00	THALES 0.25 20-27 29/01A	698,866.00	0.09	100,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	105,601.00	0.01
400,000.00	VEOLIA ENV 1.59 15-28 10/01A	434,224.00	0.05		United Kingdom	529,678.20	0.06
200,000.00	VINCI SA 1.625 19-29 18/01A	223,528.00	0.03	100,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	114,078.20	0.01
	Germany	2,445,138.10	0.28	400,000.00	WPP FINANCE SA 1.375 18-25 20/03A	415,600.00	0.05
400,000.00	AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A	443,540.00	0.05		United States of America	3,971,475.62	0.46
450,000.00	DAIMLER AG 0.75 20-30 10/09A	447,590.70	0.05	230,000.00	ABBVIE INC 1.5 20-23 15/11A	239,594.22	0.03
200,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	227,976.00	0.03	100,000.00	ABBVIE INC 1.25 20-24 01/06A	103,553.40	0.01
1,000,000.00	VOLKSWAGEN LEASING 1.0000 18-23 16/02A	1,014,440.00	0.11	100,000.00	ABBVIE INC 2.125 20-29 01/06A	112,013.80	0.01
300,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	311,591.40	0.04	200,000.00	AIR PRODUCTS & CHEMS 0.8 20-32 05/05A	204,604.80	0.02
	Ireland	145,881.58	0.02	200,000.00	AMERICAN HONDA 0.35 19-22 26/02A	201,352.40	0.02
130,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	145,881.58	0.02	100,000.00	AT&T INC 1.80 18-26 05/09A	107,418.80	0.01
	Italy	875,431.34	0.10	500,000.00	BERRY GLOBAL IN 1.0000 20-25 15/01S	479,835.00	0.06
348,000.00	ITALGAS SPA 0.875 19-30 24/04A	364,210.54	0.04	700,000.00	COCA-COLA CO/TH 0.1250 20-29 15/03A	694,766.80	0.09
100,000.00	SNAM SPA 0.75 20-30 17/06A	102,968.00	0.01	900,000.00	CYRUSONE LP/CYR 1.4500 20-27 22/01A	892,769.40	0.11
400,000.00	TRASMISSIONE ELETTRI 0.75 20-32 24/09S	408,252.80	0.05	400,000.00	DIGITAL EURO 2.625 16-24 15/04A	432,678.40	0.05
	Japan	1,239,827.80	0.14	100,000.00	ENEXIS HOLDING NV 1.50 15-23 10/20A	104,513.20	0.01
200,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A	205,685.20	0.02	300,000.00	EXXON MOBIL COR 1.4080 20-39 26/06A	295,686.60	0.03
300,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	302,795.40	0.03	100,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	102,688.80	0.01
400,000.00	TAKEDA PHARMACE 1.3750 20-32 09/07A	413,596.80	0.05		Floating rate bonds	3,755,233.52	0.43
300,000.00	TAKEDA PHARMACE 2.0000 20-40 09/07A	317,750.40	0.04		Netherlands	1,856,103.92	0.21
	Luxembourg	4,127,052.00	0.48	100,000.00	COOPERATIEVE RA FL.R 20-28 05/05A	103,514.00	0.01
100,000.00	BLACKSTONE PROPERTY 1.40 18-22 06/07A	101,332.00	0.01	800,000.00	VW INTL FINANCE FL.R 18-XX 27/06A	805,407.60	0.09
1,000,000.00	CHINA CONSTRUCTION 0.05 19-22 22/10A	990,557.00	0.11	900,000.00	VW INTL FINANCE FL.R 18-XX 27/06A	947,182.32	0.11
400,000.00	CPI PROPERTY GR 2.7500 20-26 12/05A	412,812.80	0.05		Spain	405,415.20	0.05
1,000,000.00	RICHEMONT INTERNATION 0.75 20-28 26/05A	1,039,848.00	0.13	400,000.00	BANKINTER FL.R 17-27 06/04A	405,415.20	0.05
900,000.00	RICHEMONT INTERNATION 1.125 20-32 26/05A	972,772.20	0.11		Sweden	207,164.40	0.02
100,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	103,810.00	0.01	200,000.00	SVENSKA HANDELS FL.R 18-29 05/03A	207,164.40	0.02
500,000.00	SIMON INTL FINANCE 1.375 15-22 18/11A	505,920.00	0.06		United States of America	1,286,550.00	0.15
	Netherlands	1,970,591.64	0.23	1,250,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	1,286,550.00	0.15
100,000.00	HEINEKEN 2.02 17-32 12/05A	114,622.00	0.01				
200,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/12A	199,148.00	0.02				
600,000.00	RABOBANK NEDERLAND 0.625 19-24 27/02A	611,084.52	0.08				
100,000.00	SIEMENS FINANCI 0.2500 20-24 05/06A	101,244.00	0.01				

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Other transferable securities	67,875,166.20	7.80	100,000.00 ENBW ENERGIE 3.375 16-77 05/04A	102,861.00	0.01
Bonds	63,768,702.88	7.33	500,000.00 E.ON SE. 1.0 20-25 07/10A	522,937.00	0.06
Australia	1,408,626.80	0.16	100,000.00 FRESENIUS MEDICAL CARE 1.0 20-26 29/05A	102,816.00	0.01
800,000.00 OPTUS FINANCE P 1.0000 19-29 20/06A	825,728.00	0.10	200,000.00 FRESENIUS MEDICAL CARE 1.50 20-30 29/05A	209,925.60	0.02
100,000.00 ORIGIN ENERGY 1.00 19-29 17/09A	98,087.20	0.01	500,000.00 FRESENIUS SE AND CO 2.875 19-29 15/02A	580,731.00	0.07
200,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	199,720.40	0.02	600,000.00 INFINEON TECHNOLOGIES 1.625 20-29 24/06A	623,462.40	0.07
300,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	285,091.20	0.03	1,000,000.00 LANDESBK HESS THUERIN 0.125 19-24 19/11A	1,012,260.00	0.12
Austria	931,430.60	0.11	375,000.00 LANXESS AG 1.125 18-25 16/05A	393,622.50	0.05
100,000.00 CA IMMOBILIEN A 0.8750 20-27 05/02A	96,525.00	0.01	200,000.00 VIER GAS TRANSP 0.5000 19-34 10/09A	197,126.06	0.02
800,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	834,905.60	0.10	500,000.00 VIER GAS TRANSPORT 0.125 19-29 10/09A	496,750.00	0.06
British Virgin Islands	202,936.40	0.02	1,150,000.00 VOLKSWAGEN FIN 2.2500 19-27 01/10A	1,248,727.50	0.15
200,000.00 STATE GRID OVERSEAS 0.797 20-26 05/08A	202,936.40	0.02	Indonesia	214,000.00	0.02
Cayman Islands	100,100.00	0.01	200,000.00 PERUSAHAAN LIST 2.8750 18-25 25/10A	214,000.00	0.02
100,000.00 CHEUNG KONG FIN 1.00 17-24 12/12A	100,100.00	0.01	Ireland	1,530,227.20	0.18
Czech Republic	303,837.60	0.03	400,000.00 EATON CAPITAL U 0.6970 19-25 14/05A	407,872.80	0.04
300,000.00 CEZ AS 0.875 18-22 21/11A	303,837.60	0.03	400,000.00 FCA BANK SPA IRELAND 1.25 19-22 21/06A	406,258.40	0.05
Denmark	1,782,753.37	0.20	300,000.00 TRANSMISSION FINANCE 1.50 16-23 24/05A	310,440.00	0.04
212,000.00 CARLSBERG BREW 0.50 17-23 06/09A	214,734.80	0.02	400,000.00 ZURICH FINANCE IRELAN 1.875 20-50 17/09A	405,656.00	0.05
400,000.00 DANSKE BK 0.625 20-25 26/05A	408,140.80	0.05	Italy	4,111,216.50	0.47
300,000.00 ISS GLOBAL AS 0.875 19-26 18/06A	295,445.17	0.03	100,000.00 ACEA SPA 0.5000 20-29 06/04A	97,968.40	0.01
650,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	662,363.00	0.08	900,000.00 ACEA SPA 1.7500 19-28 23/05A	972,549.00	0.12
200,000.00 SYDBANK A/S 1.25 19-22 04/02A	202,069.60	0.02	100,000.00 ASSET MANAGEMENT COMP 1.375 19-25 27/01A	101,776.54	0.01
Finland	227,974.80	0.03	400,000.00 ASSICURAZIONI GENER 3.875 19-29 29/01A	453,028.80	0.05
100,000.00 FORTUM CORP 2.125 19-29 27/02A	111,503.00	0.01	600,000.00 ENI SPA 1.25 20-26 18/05A	632,878.80	0.07
100,000.00 SAMPO OYJ 2.2500 18-30 27/09A	116,471.80	0.02	800,000.00 MEDIUMBANCA-BCA CREDI 1.625 19-25 07/01A	831,098.56	0.10
France	5,788,681.28	0.66	300,000.00 SNAM SPA 0.00 19-24 12/05A	299,992.40	0.03
300,000.00 ALTAREA 1.875 19-20 17/01A	284,056.80	0.03	700,000.00 TERNA SPA 1.00 18-23 23/07A	721,924.00	0.08
100,000.00 BOUYGUES SA 1.1250 20-28 24/07A	106,136.00	0.01	Japan	1,017,642.44	0.12
100,000.00 CARREFOUR SA 2.625 20-27 15/12A	113,991.60	0.01	300,000.00 ASahi GROUP HLDS LTD 1.151 17-25 19/09A	310,041.60	0.04
100,000.00 CGNIE DE ST GOBAIN 1.75 20-23 03/04A	104,329.50	0.01	300,000.00 MIZUHO FINANCA 0.7970 20-30 15/04A	304,341.00	0.03
300,000.00 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	310,828.20	0.04	400,000.00 SUMITOMO BANK 0.606 17-22 18/01A	403,259.84	0.05
600,000.00 ELECTRICITE DE 2.0000 18-30 02/10A	676,104.00	0.08	Jersey Island	283,471.80	0.03
500,000.00 ENGIE 1.375 20-25 27/03A	530,536.00	0.06	300,000.00 HEATHROW FDG LTD 1.875 17-32 12/07A	283,471.80	0.03
100,000.00 ENGIE SA 1.50 17-28 27/03A	109,758.00	0.01	Luxembourg	5,508,415.55	0.63
100,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A	100,937.00	0.01	500,000.00 CETIN FINANCE BV 1.423 16-21 06/12A	505,985.00	0.06
100,000.00 GECINA 1.00 16-29 30/01A	104,557.38	0.01	1,000,000.00 DH EUROPE FIN 0.75 19-31 18/09A	984,466.00	0.11
700,000.00 LA POSTE 0.625 20-26 21/10A	721,932.40	0.08	300,000.00 DH EUROPE FIN 1.80 19-49 18/09A	301,695.60	0.03
200,000.00 LA POSTE SA 1.0000 19-34 17/09A	207,494.40	0.02	400,000.00 GRAND CITY PROPERTIES 1.7 20-24 09/04A	418,552.00	0.05
200,000.00 RTE EDF TRANSPORT SA 1.875 17-37 23/10A	239,788.40	0.03	300,000.00 JOHN DEERE CASH MANA 2.2 20-32 02/04A	354,212.40	0.04
200,000.00 SOCIETE FONCIER 1.5000 20-27 05/06A	208,107.60	0.02	200,000.00 LOGICOR FINANCING SA 3.25 18-28 13/11A	226,623.20	0.03
500,000.00 THALES SA 0.75 18-25 23/01A	511,459.00	0.06	200,000.00 OMNICO FINANCE HOL 1.4 19-31 08/07A	210,011.86	0.02
100,000.00 TOTAL CAPITAL INTL 0.952 20-31 18/05A	104,730.00	0.01	585,000.00 OP CORPORAT 0.375 19-24 26/02U	595,287.81	0.07
400,000.00 UNIBAIL RODAMCO 2.00 20-32 29/06A	418,900.00	0.05	400,000.00 RICHEMONT INTER 1.6250 20-40 26/05A	440,840.00	0.05
300,000.00 UNIBAIL RODAMCO 1.50 17-29 29/05A	307,308.60	0.04	400,000.00 SELP FINANCE SARL 1.50 17-25 20/11A	413,136.68	0.05
200,000.00 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	224,380.00	0.03	300,000.00 SIKI CAPITAL BV 1.5000 19-31 29/04A	329,430.00	0.04
400,000.00 VEOLIA ENVIRONNEMENT 0.8 20-32 15/01A	403,346.40	0.05	700,000.00 UPJOHN FINANCE 1.9080 20-32 23/06A	728,175.00	0.08
Germany	7,129,036.06	0.83	Netherlands	7,036,945.93	0.81
100,000.00 CONTINENTAL AG 0.375 19-25 27/06A	98,675.40	0.01	10,000.00 ADOLF WURTH GMBH 1 18-25 26/05A	10,465.74	0.00
800,000.00 DE BAHN FIN. 1.125 19-28 18/01A	871,521.60	0.10	700,000.00 ALLIANZ FINANCE 0.00 20-25 14/01A	705,814.20	0.08
600,000.00 DEUTSCHE BAHN 1.375 18-31 28/09A	667,620.00	0.08	300,000.00 BAT NETHERLANDS 2.375 20-24 07/10A	322,701.84	0.04
			300,000.00 BMW FINANCE NV 0.875 20-32 14/01A	311,987.40	0.04
			200,000.00 BMW FINANCE NV 0.00 19-23 24/03A	199,912.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	CNH INDUSTRIAL NV 1.8750 18-26 19/01A	102,952.20	0.01	400,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	452,116.80	0.05
200,000.00	DIGITAL DUTCH FINCO BV 1.25 20-31 01/02A	203,786.00	0.02	400,000.00	LLOYDS BANK CORPORATE 2.375 20-26 09/04A	437,041.60	0.05
800,000.00	EXOR 1.75 18-28 18/01A	835,840.00	0.10	300,000.00	SSE PLC 0.875 17-25 06/09A	308,398.20	0.04
800,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	843,393.60	0.10	200,000.00	VODAFONE GROUP PLC 0.375 17-21 22/11A	201,110.40	0.02
300,000.00	JT INTL FIN SER 1.1250 18-25 28/09A	313,747.35	0.04	500,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	504,116.00	0.06
200,000.00	RELX FINANCE BV 1.50 18-27 13/05A	214,651.60	0.02				
300,000.00	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	283,476.00	0.03		United States of America	14,515,703.19	1.68
700,000.00	SHELL INTERN FINANCE 0.50 19-31 08/11A	688,210.60	0.08	100,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	101,317.80	0.01
300,000.00	SHELL INTL FIN 1.50 20-28 07/04A	327,579.00	0.04	100,000.00	AMERICAN HONDA FINANCE 1.6 20-22 20/04A	102,463.60	0.01
100,000.00	STEDIN HOLDING 1.3750 18-28 19/09A	108,360.00	0.01	400,000.00	AMERICAN TOWER CORP 1.95 18-26 22/05U	433,411.20	0.05
300,000.00	TENNET HOLDING BV 0.75 17-25 26/06A	310,823.40	0.04	300,000.00	AUTOLIV 0.75 18-23 26/06A	300,765.00	0.03
400,000.00	TENNET HOLDING B.V 1.375 18-28 05/06A	437,444.80	0.05	300,000.00	BANK OF AMERICA 1.381 19-30 09/05A	318,118.20	0.04
500,000.00	UPJOHN FINANCE BV 1.362 20-27 23/06A	512,604.00	0.06	600,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	643,471.20	0.07
300,000.00	WPC EUROBOOND BV 1.350 19-28 15/04A	303,196.20	0.03	400,000.00	BECTON DICKINSON 1.90 16-26 15/12A	425,112.00	0.05
	New Zealand	1,014,269.12	0.12	700,000.00	CELANESE US HOL 2.1250 18-27 01/03A	726,325.60	0.09
800,000.00	BNZ INTL FUNDING 0.625 19-22 23/04A	808,182.40	0.10	100,000.00	CITIGROUP INC 1.625 18-28 21/03A	108,724.60	0.01
200,000.00	CHORUS LTD 1.125 16-23 18/10A	206,086.72	0.02	100,000.00	COMCAST CORP 0.25 20-27 20/05A	100,134.20	0.01
	Norway	1,325,209.00	0.15	400,000.00	COMCAST CORP 0.7500 20-32 20/02A	401,469.72	0.05
300,000.00	SANTANDER CONSUMER 0.875 19-22 21/01A	303,091.20	0.03	200,000.00	DOVER CORP 0.75 19-27 04/11A	201,500.00	0.02
200,000.00	SPAREBANK 1 NOR 0.1250 19-25 11/12A	198,990.80	0.02	500,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	511,220.65	0.06
100,000.00	SPAREBANK 1 SMN 0.7500 18-23 03/07A	101,744.00	0.01	200,000.00	ELI LILLY 1.70 19-XX 01/11A	217,224.40	0.02
300,000.00	TELENOR A.S. 1.125 19-29 31/05A	320,607.00	0.04	500,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	505,935.00	0.06
400,000.00	TELENOR ASA 0.2500 20-28 14/02A	400,776.00	0.05	900,000.00	EURONET WORLDWI 1.3750 19-26 22/05A	878,715.00	0.11
	Portugal	324,280.80	0.04	300,000.00	EXXON MOBIL 0.835 20-32 26/06A	296,235.60	0.03
300,000.00	ENERGIAS DE PORTUGAL 1.6250 20-27 15/04A	324,280.80	0.04	200,000.00	FEDEX 1.30 19-31 05/08A	205,228.00	0.02
	Slovakia	104,354.40	0.01	300,000.00	FIDELITY NATIONAL 0.75 19-23 21/05A	305,418.60	0.04
100,000.00	EUSTREAM 1.625 20-27 25/06A	104,354.40	0.01	400,000.00	FIDELITY NATL I 1.0000 19-28 03/12A	409,600.00	0.05
	Spain	1,756,671.30	0.20	100,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	110,181.40	0.01
600,000.00	BANCO BILBAO VIZCA 0.625 17-22 17/01A	605,953.20	0.08	400,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	418,705.60	0.05
200,000.00	CAIXABANK SA 0.375 20-25 03/02A	199,908.10	0.02	700,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	721,513.80	0.09
200,000.00	CEPSA FINANCE SA 2.2500 20-26 13/02A	205,448.00	0.02	200,000.00	METROPOLITAN LIFE GLOB 0.55 20-27 16/06A	203,720.00	0.02
400,000.00	IBERDROLA FINANZAS 1.25 18-26 28/10A	427,935.20	0.05	600,000.00	PARKER HANNIFIN REGS 1.125 17-25 01/03A	613,352.40	0.07
100,000.00	IBERDROLA FINANZAS 1.621 17-29 29/11A	112,852.80	0.01	300,000.00	PROLOGIS 0.625 19-31 10/09A	298,264.80	0.03
200,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	204,574.00	0.02	100,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	101,428.00	0.01
	Sweden	3,264,228.94	0.37	100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	111,300.50	0.01
300,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	306,306.00	0.04	600,000.00	PSA BANQUE FRAN 0.5000 19-22 12/04A	603,127.20	0.07
344,000.00	INVESTOR AB 1.50 19-39 20/06A	390,681.49	0.04	100,000.00	STRYKER CORP 2.1250 18-27 30/11A	111,969.00	0.01
100,000.00	SCANIA CV AB 2.25 20-25 03/06A	106,368.93	0.01	300,000.00	THERMO FISHER SCIENTI 1.75 20-27 15/04A	326,239.20	0.04
600,000.00	SKANDINAVISKA E 0.375 20-27 11/11A	604,038.00	0.07	500,000.00	VERIZON COMM 1.375 16-28 02/11A	535,050.00	0.06
200,000.00	SKANDINAVISKA ENSKILDA 0.25 20-23 19/05A	202,109.60	0.02	1,420,000.00	VERIZON COMM 1.25 19-30 08/04A	1,490,008.84	0.18
400,000.00	SVENSKA HANDELS 0.5000 20-30 18/02A	403,303.20	0.05	300,000.00	VERIZON COMMUNICATIONS 1.850 20-40 18/05A	321,466.80	0.04
200,000.00	SWEDBANK AB 0.7500 20-25 05/05A	205,981.60	0.02	610,000.00	VF CORP 0.6250 20-32 25/02A	590,809.40	0.07
800,000.00	TELE2 AB 1.1250 18-24 15/05A	825,299.20	0.09	600,000.00	ZIMMER BIOMET HOLD 2.425 16-26 13/12A	652,208.40	0.08
200,000.00	TELE2 AB 2.1250 18-28 15/05A	220,140.92	0.03	100,000.00	3M CO 1.50 16-31 02/06A	113,967.48	0.01
	Switzerland	315,792.60	0.04				
300,000.00	GIVAUDAN AG 1.125 18-25 17/09A	315,792.60	0.04		Floating rate bonds	4,106,463.32	0.47
	United Kingdom	3,570,897.20	0.41				
300,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	301,608.60	0.03		Austria	231,765.40	0.03
100,000.00	AVIVA PLC 1.8750 18-27 13/11A	110,247.20	0.01	100,000.00	OMV AG FL.R 20-49 31/12A	99,000.80	0.01
300,000.00	BARCLAYS 1.5 18-23 03/09A	310,083.60	0.04	113,000.00	OMV AG SUB FL.R 15-XX 09/12A	132,764.60	0.02
700,000.00	BP CAPITAL MARKET 2.822 20-32 07/04A	841,794.80	0.10		Belgium	809,139.60	0.09
100,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	104,380.00	0.01	100,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	103,990.40	0.01
				700,000.00	KBC GROUPE SA FL.R 20-27 16/06A	705,149.20	0.08
					Denmark	198,146.00	0.02
				200,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	198,146.00	0.02

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		EUR	
	Finland	220,562.80	0.03
200,000.00	SAMPO OYJ FL.R 19-49 23/05A	220,562.80	0.03
	France	421,933.00	0.05
300,000.00	BPCE SA SUB FL.R 15-27 30/11A	314,058.00	0.04
100,000.00	SOGECAP SA FL.R 14-49 29/12A	107,875.00	0.01
	Germany	199,202.20	0.02
200,000.00	COMMERZBANK AG FL.R 20-26 24/03A	199,202.20	0.02
	Luxembourg	106,754.00	0.01
100,000.00	SWISS RE FINANC FL.R 19-50 30/04A	106,754.00	0.01
	Netherlands	1,817,452.32	0.21
1,300,000.00	ING GROEP NV FL.R 20-31 26/05A	1,349,701.60	0.16
400,000.00	NN GROUP NV FL.R 17-48 13/01A	467,750.72	0.05
	United Kingdom	101,508.00	0.01
100,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	101,508.00	0.01
	Total securities portfolio	857,442,919.41	98.48

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing							
Bonds							
Austria							
531,000.00	AUSTRIA	0.00	20-30 20/02A			548,723.72	0.09
1,892,000.00	AUSTRIA	1.50	16-47 20/02A			2,570,433.36	0.41
10,000.00	AUSTRIA	0.85	30/06 20-2120A			12,292.16	0.00
442,000.00	AUSTRIA	0.5	19-29 20/02A			477,123.09	0.07
471,000.00	AUSTRIA	0.00	16-23 15/07U			479,504.38	0.07
1,102,000.00	AUSTRIA	0.75	16-26 20/10A			1,191,669.74	0.19
1,059,000.00	AUSTRIA	0.75	18-28 20/02A			1,157,698.80	0.18
513,000.00	AUSTRIA	1.20	15-25 20/10A			561,273.30	0.09
442,000.00	AUSTRIA	1.50	16-86 02/11A			715,377.00	0.11
973,000.00	AUSTRIA	1.65	14-24 21/10A			1,065,269.59	0.17
554,000.00	AUSTRIA	1.75	13-23 20/10A			595,005.97	0.09
250,000.00	AUSTRIA	2.10	17-17 20/09A			529,773.00	0.08
1,623,000.00	AUSTRIA	2.40	13-34 23/05A			2,199,797.97	0.35
306,000.00	AUSTRIA	3.15	12-44 20/06A			530,703.14	0.08
863,000.00	AUSTRIA	3.40	12-22 22/11A			938,641.95	0.15
1,192,000.00	AUSTRIA	3.50	05-21 15/09A			1,238,123.25	0.19
1,188,000.00	AUSTRIA	3.65	11-22 20/04A			1,267,120.80	0.20
331,000.00	AUSTRIA	3.80	12-62 26/01A			791,136.34	0.12
509,000.00	AUSTRIA	4.15	06-37 15/03A			867,811.40	0.14
1,201,000.00	AUSTRIA	4.85	09-26 15/03A			1,567,055.19	0.24
319,900.00	AUSTRIA	6.25	97-27 15/07A			469,947.18	0.07
595,000.00	AUSTRIA GOVERNMENT	0.75	20-51 20/03A			696,093.54	0.11
1,824,000.00	AUSTRIA (REP OF)	0.50	17-27 20/04A			1,948,944.00	0.31
462,000.00	AUTRICHE	0.00	17-22 20/09A			467,886.80	0.07
841,000.00	REPUBLIC OF AUS	0.0000	19-24 15/07A			861,685.24	0.13
Belgium							
1,053,473.00	BELGIUM	0.20	16-23 22/10A			1,081,390.03	0.17
1,196,295.00	BELGIUM	0.80	15-25 22/06A			1,277,190.86	0.20
1,854,900.00	BELGIUM	0.80	17-27 22/06A			2,018,910.26	0.32
1,416,102.00	BELGIUM	1.00	16-26 22/06A			1,543,964.68	0.24
2,835,955.00	BELGIUM	1.25	18-33 22/04A			3,341,322.18	0.52
2,081,820.00	BELGIUM	1.45	17-37 22/06A			2,563,678.06	0.40
431,750.00	BELGIUM	1.90	15-38 22/06A			568,385.92	0.09
163,900.00	BELGIUM	2.15	16-66 22/06A			274,839.97	0.04
1,341,486.00	BELGIUM	2.25	13-23 22/06A			1,449,073.18	0.23
375,059.00	BELGIUM	3.00	14-34 22/06A			535,167.94	0.08
2,080,180.00	BELGIUM	3.75	13-45 22/06A			3,785,511.57	0.58
1,377,100.00	BELGIUM	4.00	06-22 28/03A			1,473,353.78	0.23
713,000.00	BELGIUM	4.00	12-32 28/03A			1,061,343.28	0.17
330,042.00	BELGIUM	4.25	10-41 28/03A			597,303.41	0.09
1,466,342.00	BELGIUM	4.25	11-21 28/09A			1,536,880.09	0.24
1,043,742.00	BELGIUM	4.25	12-22 28/09A			1,146,790.65	0.18
930,876.00	BELGIUM	4.50	11-26 28/03A			1,194,198.48	0.19
245,757.00	BELGIUM	5.00	04-35 28/03A			427,281.97	0.07
423,800.00	BELGIUM OLO	5.50	98-28 28/03A			616,166.21	0.10
Finland							
191,000.00	FINLAND	0.125	20-36 15/04A			197,886.70	0.03
475,000.00	FINLAND	0.00	16-23 15/09U			484,405.00	0.08
256,000.00	FINLAND	0.5	18-28 04/09A			275,790.34	0.04
202,000.00	FINLAND	0.5	19-29 15/09A			218,475.12	0.03
911,000.00	FINLAND	0.50	16-26 15/04A			966,929.93	0.15
623,000.00	FINLAND	0.50	17-27 15/09A			667,397.48	0.10
636,000.00	FINLAND	0.75	15-31 15/04A			708,427.23	0.11
601,000.00	FINLAND	0.875	15-25 15/09A			646,333.43	0.10
377,000.00	FINLAND	1.125	18-34 15/04A			444,780.07	0.07
275,000.00	FINLAND	1.375	17-47 15/04A			371,313.25	0.06
181,000.00	FINLAND	1.50	13-23 15/04A			191,063.60	0.03
721,000.00	FINLAND	1.625	12-22 15/09A			753,556.03	0.12
499,000.00	FINLAND	2.625	12-42 04/07A			787,012.82	0.12
396,000.00	FINLAND	4.00	09-25 04/07A			484,981.20	0.08
292,000.00	FINLAND REGS	0.000	19-24 15/09A			299,528.93	0.05
France				156,962,389.87 24.52			
2,589,597.00	FRANCE	1.25	18-34 25/05A			3,059,691.73	0.48
3,647,154.00	FRANCE	2.00	17-48 25/05A			5,244,446.98	0.82
1,301,700.00	FRANCE	4.50	09-41 25/04A			2,446,524.32	0.38
3,178,900.00	FRANCE	1.00	16-27 25/05A			3,498,811.78	0.55
484,500.00	FRANCE	1.75	15-66 25/05A			728,972.89	0.11
1,572,000.00	FRANCE GOVT OF	0.0000	20-30 25/11A			1,611,237.12	0.25
2,119,975.00	FRANCE	0.50	15-26 25/05A			2,247,597.49	0.35
4,043,800.00	FRANCE	1.00	15-25 25/11A			4,379,208.95	0.68
3,231,216.00	FRANCE	1.25	16-36 25/05A			3,856,223.65	0.60
4,261,000.00	FRANCE	1.75	13-24 25/11A			4,686,043.27	0.73
2,223,254.00	FRANCE	1.75	17-39 25/06A			2,903,574.16	0.45
4,434,000.00	FRANCE	2.25	11-22 25/10A			4,700,882.46	0.73
2,062,000.00	FRANCE	2.25	13-24 25/05A			2,281,644.24	0.36
4,122,400.00	FRANCE	2.75	12-27 25/10A			5,082,111.21	0.79
2,994,700.00	FRANCE	3.00	11-22 25/04U			3,166,296.31	0.49
2,036,139.00	FRANCE	3.25	10-21 25/10A			2,120,528.82	0.33
5,853,631.00	FRANCE	3.25	12-45 25/05A			9,994,313.96	1.57
1,365,500.00	FRANCE	4.00	04-55 25/04A			2,926,004.32	0.46
1,120,400.00	FRANCE	4.00	06-38 25/10A			1,914,270.63	0.30
730,900.00	FRANCE	4.00	09-60 25/04A			1,656,853.82	0.26
3,690,200.00	FRANCE	4.25	06-23 25/10A			4,251,848.44	0.66
1,867,700.00	FRANCE	4.75	04-35 25/04A			3,188,331.99	0.50
1,016,203.00	FRANCE	5.50	98-29 25/04A			1,537,777.32	0.24
6,485,184.00	FRANCE	5.75	00-32 25/10A			11,197,020.38	1.76
1,880,000.00	FRANCE	6.00	94-25 25/10A			2,521,174.00	0.39
4,467,200.00	FRANCE GOVERNMENT BOND	0.00	19-25 25/03A			4,590,262.42	0.72
1,300,000.00	FRANCE (GOVT OF)		20-23 25/02U			1,319,900.40	0.21
4,499,000.00	FRANCE (GOVT OF)	0.0000	19-29 25/11A			4,631,270.60	0.72
698,000.00	FRANCE (GOVT OF)	0.0000	20-26 25/02A			718,772.48	0.11
1,360,725.00	FRANCE (GOVT OF)	0.00	17-23 25/03A			1,382,768.75	0.22
6,061,600.00	FRANCE (GOVT OF)	0.7500	17-28 25/11A			6,637,391.39	1.04
2,380,496.00	FRANCE OAT	1.5	18-50 25/05A			3,121,015.94	0.49
4,111,525.00	FRANCE OAT	1.75	12-23 25/05A			4,375,567.14	0.68
2,306,600.00	FRANCE OAT	2.50	13-30 25/05A			2,940,015.43	0.46
3,194,200.00	FRANCE ZCP 250522					3,228,384.33	0.50
940,000.00	FRANCE ZCP 290420					1,026,831.56	0.16
5,137,693.00	FRANCE	0.0	18-24 25/03A			5,251,801.16	0.82
3,919,553.00	FRANCE	0.00	18-22 25/02A			3,955,456.11	0.62
1,956,343.00	FRANCE	0.25	15-26 25/11A			2,050,169.80	0.32
4,491,672.00	FRANCE	0.50	15-25 25/05A			4,725,508.45	0.74
5,077,707.00	FRANCE	0.75	17-28 25/05A			5,541,159.47	0.87
2,549,500.00	FRANCE	1.50	15-31 25/05A			3,026,078.03	0.47
575,000.00	FRENCH REPUBLIC	0.50	20-40 25/05A			610,617.80	0.10
3,720,461.00	FRENCH REPUBLIC	3.50	10-26 25/04A			4,578,615.08	0.71

Securities Portfolio at 30/09/20

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			EUR					EUR	
1,905,201.00	REP.FRANCAISE	0.5 18-29 25/05A	2,049,413.29	0.32	837,332.00	IRELAND	0.80 15-22 15/03A	853,659.98	0.13
	Germany		116,951,405.41	18.26	818,900.00	IRELAND	0.90 18-28 15/05A	895,458.96	0.14
302,900.00	ALLEMAGNE	0.00 18-23 14/04A	308,593.91	0.05	1,690,479.00	IRELAND	1.00 16-26 15/05A	1,831,109.95	0.30
4,420,531.00	ALLEMAGNE	0.25 17-27 15/02A	4,694,621.61	0.73	558,859.00	IRELAND	1.30 18-33 15/05A	653,185.46	0.10
3,203,400.00	ALLEMAGNE	0.5 18-28 15/02A	3,483,857.67	0.54	871,421.00	IRELAND	1.35 18-31 18/03A	1,008,073.75	0.16
2,892,000.00	BRD	0.00 17-22 08/04A	2,921,964.88	0.46	310,719.00	IRELAND	1.70 17-37 15/05A	389,663.38	0.06
1,000.00	BRD	6.25 94-24 04/01A	1,231.21	0.00	880,048.00	IRELAND	2.00 15-45 18/02A	1,227,578.96	0.20
253,000.00	BUNDESREPUB. DE	0.0000 19-29 15/08A	266,431.26	0.04	626,687.00	IRELAND	2.40 14-30 15/05A	785,138.54	0.12
3,232,000.00	BUNDESREPUB. DE	0.00 19-29 11/01A	3,404,104.00	0.53	915,354.00	IRELAND	3.40 14-24 18/03A	1,042,405.13	0.16
16,579.00	BUNDESREPUB. DE	0.25 19-29 11/01A	17,810.75	0.00	581,300.00	IRELAND	3.90 13-23 20/03A	645,815.00	0.10
1,492,000.00	BUNDESSCHATZANW	0.00 20-35 15/05A	1,563,350.42	0.24	513,400.00	IRELAND	5.40 09-25 13/03A	650,477.80	0.10
2,353,000.00	BUNDSOBLIGATION	0.0 18-23 13/10A	2,406,657.81	0.38	454,000.00	IRELAND GOVERNMENT BOND	0.2 20-27 15/05A	471,376.40	0.07
2,291,000.00	FEDERAL REPUBLIC	0.00 20-27 15/11U	2,400,040.83	0.37	389,000.00	IRELAND GOVT	0.4 20-35 15/05A	407,086.94	0.06
2,217,000.00	FEDERAL REPUBLIC	0.00 20-22 11/03A	2,238,527.07	0.35	371,088.00	IRELAND	1.50 19-50 15/05A	478,808.91	0.07
1,397,000.00	FEDERAL REPUBLIC	0.00 20-22 10/06U	1,413,261.08	0.22	357,000.00	IRLANDE	0.2 20-30 18/10A	370,009.23	0.06
3,593,000.00	FEDERAL REPUBLIC GER	0.00 20-25 11/04A	3,712,833.74	0.58		Italy		113,102,769.98	17.66
881,000.00	GERMANY	0.00 19-50 15/08U	905,979.87	0.14	645,000.00	BUONI POLIENNAL	3.8500 18-49 01/09S	954,838.65	0.15
766,000.00	GERMANY	0.00 19-21 10/12A	772,173.96	0.12	1,119,000.00	BUONI POLIENNALI TES	2.45 20-50 01/09S	1,300,322.76	0.20
1,945,700.00	GERMANY	0.00 19-24 18/10A	2,004,020.41	0.31	406,000.00	ITALIAN REPUBLIC	0.95 20-27 15/09S	416,479.67	0.07
1,787,194.00	GERMANY	1.00 15-25 15/08A	1,940,649.62	0.30	4,902,000.00	ITALIE	1.45 25 15-03S	5,176,513.96	0.81
1,884,700.00	GERMANY	0.00 16-21 08/10A	1,897,007.09	0.30	547,000.00	ITALIE	2.95 17-38 01/09S	682,137.45	0.11
4,496,000.00	GERMANY	0.00 16-26 15/08U	4,688,347.87	0.73	1,302,000.00	ITALIE BTP	0.65 16-23 15/10S	1,329,472.20	0.21
2,036,400.00	GERMANY	0.00 17-22 07/10U	2,065,756.74	0.32	1,033,000.00	ITALY	0.35 16-21 01/11S	1,040,076.05	0.16
875,763.00	GERMANY	0.00 19-24 25/01A	898,813.08	0.14	605,000.00	ITALY	0.95 18-23 01/03S	620,592.90	0.10
2,546,400.00	GERMANY	0.25 18-28 15/08A	2,728,931.05	0.43	2,319,000.00	ITALY	1.75 19-24 01/07S	2,463,077.61	0.38
4,163,800.00	GERMANY	0.50 15-25 15/02A	4,393,491.86	0.69	5,803,000.00	ITALY	1.35 15-22 15/04S	5,942,272.00	0.93
1,661,473.00	GERMANY	0.50 16-26 15/02A	1,772,870.28	0.28	1,995,000.00	ITALY	1.35 19-30 01/04S	2,097,814.32	0.33
3,054,400.00	GERMANY	0.50 17-27 15/08A	3,308,831.52	0.52	486,000.00	ITALY	1.50 15-25 01/06S	514,743.99	0.08
732,283.00	GERMANY	1.00 14-24 15/08A	782,393.13	0.12	5,125,000.00	ITALY	1.65 15-32 01/03S	5,511,794.00	0.86
1,737,495.00	GERMANY	1.25 17-48 15/08A	2,409,982.02	0.38	729,000.00	ITALY	2.00 15-25 01/12S	792,641.70	0.12
3,707,500.00	GERMANY	1.50 12-22 04/09A	3,866,551.75	0.60	5,129,000.00	ITALY	2.00 18-28 01/02S	5,646,536.62	0.88
45,800.00	GERMANY	1.50 13-23 15/02A	48,249.75	0.01	1,251,000.00	ITALY	2.05 17-27 01/08S	1,378,226.70	0.22
2,082,200.00	GERMANY	1.50 13-23 15/05U	2,205,245.53	0.34	1,113,000.00	ITALY	2.15 14-21 15/12S	1,145,506.28	0.18
800,800.00	GERMANY	1.50 14-24 15/05A	866,882.02	0.14	2,843,000.00	ITALY	2.20 17-27 01/06S	3,157,936.17	0.49
8,083,600.00	GERMANY	1.75 12-22 04/07A	8,433,619.88	1.32	594,000.00	ITALY	2.25 16-36 01/09S	679,239.00	0.11
1,250,200.00	GERMANY	1.75 14-24 15/02A	1,356,942.08	0.21	605,000.00	ITALY	2.3 18-21 15/10S	621,256.35	0.10
1,376,800.00	GERMANY	2.00 11-22 04/01A	1,424,230.76	0.22	2,725,000.00	ITALY	2.45 18-23 01/08S	2,927,833.47	0.46
1,020,000.00	GERMANY	2.00 13-23 15/08A	1,101,192.00	0.17	200,000.00	ITALY	2.50 14-24 01/12S	219,403.08	0.03
299,900.00	GERMANY	2.25 11-21 04/09A	307,939.72	0.05	1,087,000.00	ITALY	2.70 16-47 01/03S	1,323,313.80	0.21
1,683,700.00	GERMANY	2.50 14-46 15/08A	2,864,041.05	0.45	4,695,000.00	ITALY	2.80 18-28 01/08S	5,492,680.50	0.86
6,114,585.00	GERMANY	2.50 12-44 04/07A	10,142,323.28	1.57	384,000.00	ITALY	2.80 16-67 01/03S	476,524.03	0.07
1,276,756.00	GERMANY	3.25 10-42 04/07A	2,276,808.34	0.36	1,288,000.00	ITALY	3.00 19-29 01/02S	1,539,278.49	0.24
1,445,799.00	GERMANY	4.00 05-37 04/01A	2,500,726.24	0.39	1,722,000.00	ITALY	3.50 14-30 01/03S	2,147,006.82	0.34
3,139,978.00	GERMANY	4.75 03-34 04/07A	5,448,797.54	0.85	1,690,000.00	ITALY	3.75 14-24 01/09S	1,928,797.00	0.30
935,768.00	GERMANY	4.75 08-40 04/07A	1,897,509.17	0.30	2,396,000.00	ITALY	4.00 05-37 01/02S	3,330,550.21	0.52
922,300.00	GERMANY	4.75 98-28 04/07A	1,319,477.43	0.21	4,455,000.00	ITALY	4.50 10-26 01/03S	5,442,103.26	0.85
3,286,916.00	GERMANY	5.50 00-31 04/01A	5,385,690.76	0.84	1,505,000.00	ITALY	4.50 13-23 01/05S	1,684,107.04	0.26
557,800.00	GERMANY	5.625 98-28 04/01A	819,563.27	0.13	2,284,000.00	ITALY	4.50 13-24 01/03S	2,630,939.60	0.41
474,000.00	GERMANY	6.25 00-30 04/01A	783,410.14	0.12	713,000.00	ITALY	4.75 08-23 01/08S	810,110.60	0.13
811,000.00	GERMANY	6.50 97-27 04/07A	1,215,487.87	0.19	851,000.00	ITALY	4.75 11-21 01/09S	890,316.20	0.14
640,000.00	GERMANY FEDERAL BONDS	0.0 20-30 15/08A	673,890.56	0.11	2,024,000.00	ITALY	4.75 13-28 01/09S	2,661,568.10	0.42
959,618.00	GERMANY SERIE 07	4.25 07-39 04/07A	1,805,467.53	0.28	6,141,000.00	ITALY	4.75 13-44 01/09S	9,926,852.81	1.54
800,000.00	GERMANY T-NOTE	0.00 19-21 10/09U	804,824.00	0.13	1,054,000.00	ITALY	5.00 03-34 01/08S	1,569,030.78	0.24
	Ireland		12,323,233.78	1.92	721,000.00	ITALY	5.00 07-39 01/08S	1,146,289.06	0.18
478,582.00	IRALNDE	1.1 19-29 16/01A	535,245.15	0.08	1,158,000.00	ITALY	5.00 09-25 01/03S	1,402,685.40	0.22
77,274.00	IRELAND	0.00 17-22 18/10A	78,140.24	0.01	467,000.00	ITALY	5.00 09-40 01/09S	747,584.34	0.12

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,282,100.00	ITALY 5.25 98-29 01/11S	1,788,824.38	0.28	165,700.00	SLOVAKIA 1.625 16-31 21/01A	196,591.99	0.03
2,889,000.00	ITALY 5.75 02-33 01/02S	4,454,491.32	0.70	262,688.00	SLOVAKIA 1.875 17-37 09/03A	336,676.70	0.05
384,000.00	ITALY 7.25 96-26 01/11S	540,744.96	0.08	122,100.00	SLOVAKIA 2.00 17-47 17/10A	169,780.05	0.03
3,543,000.00	ITALY BTP 1.45 15-22 15/09S	3,656,376.00	0.57	282,000.00	SLOVAKIA 3.375 12-24 15/11A	327,841.92	0.05
378,000.00	ITALY BTP 1.60 16-26 01/06S	403,930.80	0.06	14,345.00	SLOVAKIA 3.625 14-29 16/01A	19,075.64	0.00
1,517,000.00	ITALY BTP 3.25 14-46 01/09S	2,019,630.64	0.32	199,000.00	SLOVAKIA 4.35 10-25 14/10A	247,425.06	0.04
35,000.00	ITALY BTP 5.50 12-22 01/11S	39,110.82	0.01	366,000.00	SLOVAKIA GOVERNMENT 1.0 20-30 09/10A	412,536.90	0.06
162,700.00	ITALY BTP 6.50 97-27 01/11S	229,146.68	0.04	156,000.00	SLOVAKIA GOVT BD 3.875 13-33 08/02A	228,602.40	0.04
854,000.00	ITALY BTP 3.45 17-48 01/03S	1,181,338.20	0.18	294,649.00	SLOVAKIA ZCP 16-23 13/11U	299,504.82	0.05
2,294,000.00	ITALY BTPS 5.00 11-22 01/03S	2,465,292.98	0.38	48,000.00	SLOVAKIA0.2520-25 14/05A	49,565.76	0.01
898,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	925,595.54	0.14		Slovenia	2,093,254.09	0.33
1,852,000.00	ITALY BUONI POLIENNALI 0.95 20-30 01/08S	1,874,594.40	0.29	302,000.00	SLOVENIA 1.00 18-28 06/03A	328,203.75	0.05
515,000.00	ITALY TB 2.10 19-26 15/07S	564,890.11	0.09	87,000.00	SLOVENIA 1.1875 19-29 14/03A	95,997.88	0.01
1,456,000.00	ITALY TREASURY BONDS 2.45 16-33 01/09S	1,694,201.60	0.26	193,000.00	SLOVENIA 1.25 17-27 22/03A	211,114.98	0.03
420,000.00	ITALY 1.25 16-26 01/12S	440,955.48	0.07	145,000.00	SLOVENIA 1.50 15-35 25/03A	171,082.60	0.03
949,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,055,193.10	0.16	231,000.00	SLOVENIA 1.75 16-40 03/11A	290,284.76	0.05
	Luxembourg	3,360,819.50	0.52	322,000.00	SLOVENIA 2.25 16-32 03/03A	401,400.04	0.07
2,171,000.00	BUONI POLIENNALI DEL 1.8500 20-25 01/07S	2,333,390.80	0.36	16,000.00	SLOVENIA 4.625 09-24 09/09A	19,187.20	0.00
20,000.00	LUXEMBOURG 0.625 17-27 01/02A	21,441.88	0.00	165,000.00	SLOVENIA 5.125 11-26 30/03A	214,947.15	0.03
951,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	1,005,986.82	0.16	216,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	242,133.41	0.04
	Netherlands	28,784,470.90	4.49	116,000.00	SLOVENIA SIE 59 0.275 20-30 17/02A	118,902.32	0.02
560,822.00	NETHERLANDS 0.00 17-24 15/01U	573,143.26	0.09		Spain	77,660,647.00	12.13
1,284,700.00	NETHERLANDS 0.00 16-22 15/01U	1,294,905.66	0.20	1,054,000.00	BON Y OBL DEL ESTADO 2.70 18-48 31/10A	1,487,982.39	0.23
1,239,361.00	NETHERLANDS 0.25 15-25 15/07A	1,293,830.91	0.20	1,284,000.00	BONOS Y OBLIG D 0.0000 20-23 30/04A	1,297,905.72	0.20
2,343,357.00	NETHERLANDS 0.50 16-26 15/07A	2,498,018.56	0.39	2,175,000.00	BONOS Y OBLIG DEL 1.45 17-27 31/10A	2,402,909.55	0.38
2,215,900.00	NETHERLANDS 0.75 17-27 15/07A	2,416,782.86	0.38	1,089,000.00	BONOS Y OBLIG 0.60 19-29 31/10A	1,133,980.06	0.18
2,112,600.00	NETHERLANDS 1.75 13-23 15/07A	2,256,790.65	0.35	1,279,000.00	KINGDOM OF SPAIN 0.00 20-25 31/01U	1,295,115.40	0.20
567,825.00	NETHERLANDS 2.00 14-24 15/07A	626,291.67	0.10	4,387,000.00	SPAIN 0.40 17-22 30/04A	4,449,330.49	0.69
1,954,305.00	NETHERLANDS 2.25 12-22 15/07A	2,056,436.98	0.32	2,388,000.00	SPAIN 1.40 18-28 30/07A	2,644,518.96	0.41
2,271,953.00	NETHERLANDS 2.50 12-33 15/01A	3,078,269.12	0.48	1,163,000.00	SPAIN 1.50 17-27 30/04A	1,286,598.99	0.20
1,419,364.00	NETHERLANDS 2.75 14-47 15/01A	2,489,973.23	0.39	1,168,000.00	SPAIN 2.35 17-33 30/07A	1,446,568.00	0.23
338,200.00	NETHERLANDS 3.75 06-23 15/01A	372,764.04	0.06	545,000.00	SPAIN 3.45 16-66 30/07A	944,805.46	0.15
1,438,388.00	NETHERLANDS 3.75 10-42 15/01A	2,653,250.50	0.41	3,549,000.00	SPAIN 5.75 01-32 30/07A	5,777,431.30	0.91
819,700.00	NETHERLANDS 4.00 05-37 15/01A	1,394,483.47	0.22	293,000.00	SPAIN 6.00 98-29 31/01A	437,086.20	0.07
358,000.00	NETHERLANDS 5.50 98-28 15/01A	518,715.50	0.08	401,000.00	SPAIN 0.05 18-21 31/10A	403,310.56	0.06
676,000.00	NETHERLANDS 7.50 93-23 15/01A	803,945.17	0.13	1,193,000.00	SPAIN 0.25 19-24 30/07A	1,220,911.42	0.19
988,000.00	NETHERLANDS GOVE 0.0000 20-30 15/07A	1,028,122.68	0.16	1,116,000.00	SPAIN 1.30 16-26 31/10A	1,215,647.08	0.19
1,065,000.00	NETHERLANDS GOVERNMENT 0.00 20-27 15/01A	1,104,032.25	0.17	5,076,000.00	SPAIN 1.40 18-28 30/04A	5,612,005.30	0.88
482,476.00	NETHERLANDS 0.25 19-29 14/02A	513,717.28	0.08	1,470,000.00	SPAIN 1.45 19-29 29/01A	1,638,482.58	0.26
929,699.00	NETHERLANDS 0.50 19-40 15/01A	1,046,108.47	0.16	3,623,000.00	SPAIN 1.60 15-25 30/04A	3,938,483.59	0.61
694,800.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	764,888.64	0.12	1,352,000.00	SPAIN 1.85 19-35 05/03A	1,598,904.95	0.25
	Portugal	7,840,787.92	1.22	1,472,000.00	SPAIN 1.95 16-26 30/04A	1,650,082.56	0.26
763,081.00	PORTUGAL 2.20 15-22 17/10A	806,347.69	0.13	3,429,000.00	SPAIN 2.15 15-25 31/10A	3,849,100.51	0.60
1,080,400.00	PORTUGAL 2.875 15-25 15/10A	1,249,588.04	0.20	1,863,000.00	SPAIN 2.75 14-24 31/10A	2,099,217.22	0.33
1,286,272.00	PORTUGAL 2.875 16-26 21/07A	1,512,269.99	0.23	1,410,000.00	SPAIN 2.90 16-46 31/10A	2,039,226.60	0.32
476,500.00	PORTUGAL 3.875 14-30 15/02A	638,795.90	0.10	1,512,000.00	SPAIN 3.80 14-24 30/04A	1,739,465.28	0.27
837,650.00	PORTUGAL 4.10 06-37 15/04A	1,290,232.29	0.20	1,188,000.00	SPAIN 4.20 05-37 31/01A	1,854,078.34	0.29
326,139.00	PORTUGAL 4.10 15-45 15/02A	546,142.59	0.09	1,910,000.00	SPAIN 4.65 10-25 30/07A	2,366,413.60	0.37
1,324,100.00	PORTUGAL 4.95 08-23 25/10A	1,543,238.82	0.23	934,000.00	SPAIN 4.70 09-41 30/07A	1,630,849.92	0.25
242,000.00	PORTUGAL OBRIGACOES DO 0.7 20-27 15/10A	254,172.60	0.04	1,054,000.00	SPAIN 4.80 08-24 31/01A	1,237,294.82	0.19
	Slovakia	3,389,675.55	0.53	615,000.00	SPAIN 4.90 07-40 30/07A	1,085,642.28	0.17
246,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	270,319.56	0.04	1,924,000.00	SPAIN 5.15 13-28 31/10A	2,713,505.70	0.42
319,000.00	SLOVAKIA 1.00 18-28 12/06A	352,399.30	0.06	3,003,000.00	SPAIN 5.15 13-44 31/10A	5,764,588.83	0.91
431,300.00	SLOVAKIA 1.375 15-27 21/01A	479,355.45	0.07	1,879,000.00	SPAIN 5.85 11-22 31/01A	2,038,515.82	0.32
				589,000.00	SPAIN 5.90 11-26 30/07A	798,794.85	0.12
				1,872,000.00	SPAIN GOVERNMENT BOND 0.5 20-30 30/04A	1,927,201.53	0.30

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,720,000.00	SPAIN STRIP 0.45 17-22 31/10A	2,772,876.80	0.43				
1,822,000.00	SPAIN 0.35 18-23 30/07A	1,861,814.34	0.29				
	Transferable securities dealt in on another regulated market	50,993,463.73	7.96				
	Bonds	50,993,463.73	7.96				
	Belgium	11,694,236.84	1.82				
856,686.00	BELGIQUE 1.7 19-50 05/02A	1,170,370.15	0.18				
1,542,300.00	BELGIUM 0.50 17-24 22/10A	1,614,311.99	0.25				
2,760,200.00	BELGIUM 0.80 18-28 22/06A	3,029,074.67	0.48				
225,494.00	BELGIUM 1.00 15-31 22/06A	255,441.86	0.04				
1,182,334.00	BELGIUM 1.60 16-47 22/06A	1,556,353.54	0.24				
765,600.00	BELGIUM 2.60 14-24 22/06A	859,309.44	0.13				
426,000.00	BELGIUM KINGDOM 0.0000 20-27 22/10A	440,226.06	0.07				
884,000.00	BELGIUM KINGDOM 0.1000 20-30 22/06A	918,000.94	0.14				
394,000.00	BELGIUM KINGDOM 2.25 17-57 22/06A	634,137.48	0.10				
1,094,316.00	ROYAUME DE BELGIQUO 0.9 19-29 22/06A	1,217,010.71	0.19				
	Finland	1,712,375.48	0.27				
778,000.00	FINLAND 0.00 17-22 15/04A	785,630.62	0.12				
591,000.00	FINLAND 2.75 12-28 04/07A	741,622.26	0.12				
169,000.00	FINLAND 2.00 14-24 15/04A	185,122.60	0.03				
	Italy	24,960,375.36	3.89				
20,000.00	BUONI POLIENNAL 0.3000 20-23 15/08S	20,194.00	0.00				
1,529,000.00	BUONI POLIENNAL 0.3500 19-25 01/02S	1,541,232.00	0.24				
30,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	30,565.26	0.00				
482,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	493,423.40	0.08				
1,285,000.00	ITALIAN REPUBLIC 1.65 20-30 01/12S	1,382,531.50	0.22				
1,845,000.00	ITALY 0.05 19-23 15/01S	1,852,926.12	0.29				
3,319,000.00	ITALY 1.45 17-24 15/10S	3,498,889.80	0.55				
3,271,000.00	ITALY 1.85 17-24 15/05S	3,482,306.60	0.54				
1,136,000.00	ITALY 3.10 19-40 01/03S	1,445,684.96	0.23				
1,224,000.00	ITALY 0.90 17-22 01/08S	1,248,978.78	0.20				
4,794,000.00	ITALY 1.00 19-22 15/07S	4,898,106.51	0.75				
730,000.00	ITALY BTP 0.95 16-23 15/03S	748,834.00	0.12				
269,000.00	ITALY BTP 1.20 17-22 01/04S	274,721.63	0.04				
3,146,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	4,041,980.80	0.63				
	Luxembourg	438,580.38	0.07				
422,000.00	BELGIUM GOV 0.4000 20-40 22/06A	438,580.38	0.07				
	Portugal	6,382,382.44	1.00				
445,183.00	PORTUGAL 1.95 19-29 15/06A	515,468.49	0.08				
1,084,988.00	PORTUGAL 5.65 13-24 15/02A	1,307,193.54	0.20				
1,976,500.00	PORTUGAL 2.125 18-28 17/10A	2,303,551.45	0.36				
498,071.00	PORTUGAL 2.25 18-34 18/04A	611,930.03	0.10				
352,000.00	PORTUGAL OBRIGACOES DO 0.9 20-35 12/10A	366,063.53	0.06				
686,000.00	PORTUGAL 0.475 20-30 18/10A	700,065.74	0.11				
453,275.00	PORTUGAL 4.125 17-27 14/04A	578,109.66	0.09				
	Spain	5,805,513.23	0.91				
2,477,000.00	SPAIN 1.95 15-30 30/07A	2,897,594.60	0.46				
1,850,000.00	SPAIN 4.40 13-23 31/10A	2,126,634.20	0.33				
687,000.00	SPAIN 5.40 13-23 31/01A	781,284.43	0.12				
	Other transferable securities	4,549,697.31	0.71				
	Bonds	4,549,697.31	0.71				
	Austria	1,010,341.36	0.16				
994,000.00	REPUBLIC OF AUS 0.0000 20-23 20/04A	1,010,341.36	0.16				
	Finland	222,684.80	0.03				
212,000.00	REPUBLIC OF FINLAND 0.25 20-40 15/09A	222,684.80	0.03				
	Luxembourg	1,028,623.27	0.16				
204,000.00	LUXEMBOURG 19-26 13/11U	210,839.30	0.03				
744,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	817,783.97	0.13				
	Slovakia	179,336.32	0.03				
158,000.00	SLOVAK REPUBLIC 1.0 20-32 14/05A	179,336.32	0.03				
	Spain	2,108,711.56	0.33				
1,232,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	1,211,699.60	0.19				
838,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	897,011.96	0.14				
	Total securities portfolio	635,752,339.60	99.27				

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
Transferable securities admitted to an official stock exchange listing		20,424,122.13	85.24				
Bonds		20,424,122.13	85.24				
Australia		489,449.77	2.04				
29,000.00 AUSTRALIA	0.25 19-24 21/11S	17,724.60	0.07	19,538.00 BELGIUM	1.25 18-33 22/04A	23,019.67	0.10
19,000.00 AUSTRALIA	1.75 20-51 21/06S	11,662.58	0.05	5,214.00 BELGIUM	1.45 17-37 22/06A	6,420.84	0.03
47,000.00 AUSTRALIA	2.75 16-28 21/11S	33,445.82	0.14	10,449.00 BELGIUM	1.90 15-38 22/06A	13,755.80	0.06
8,000.00 AUSTRALIA	2.00 17-21 21/12M	5,001.84	0.02	300.00 BELGIUM	2.15 16-66 22/06A	503.06	0.00
34,000.00 AUSTRALIA	2.25 15-28 21/05S	23,301.82	0.10	17,568.00 BELGIUM	2.25 13-23 22/06A	18,976.95	0.08
32,000.00 AUSTRALIA	2.25 17-22 21/11S	20,425.38	0.09	15,025.00 BELGIUM	3.00 14-34 22/06A	21,439.03	0.09
57,000.00 AUSTRALIA	2.50 18-30 21/05S	40,371.02	0.17	8,669.00 BELGIUM	3.75 13-45 22/06A	15,775.84	0.07
42,000.00 AUSTRALIA	2.75 12-24 21/04S	27,996.90	0.12	9,481.00 BELGIUM	4.00 06-22 28/03A	10,143.68	0.04
22,000.00 AUSTRALIA	2.75 16-27 21/11S	15,501.11	0.06	14,444.00 BELGIUM	4.00 12-32 28/03A	21,500.76	0.09
14,000.00 AUSTRALIA	3.00 16-47 21/03S	11,062.34	0.05	24,044.00 BELGIUM	4.25 10-41 28/03A	43,514.35	0.17
37,000.00 AUSTRALIA	3.25 12-29 21/04S	27,374.15	0.11	29,452.00 BELGIUM	4.25 11-21 28/09A	30,868.78	0.13
32,000.00 AUSTRALIA	3.25 13-25 21/04S	22,177.99	0.09	25,745.00 BELGIUM	4.25 12-22 28/09A	28,286.80	0.12
11,000.00 AUSTRALIA	3.25 15-39 21/06S	8,755.08	0.04	13,678.00 BELGIUM	4.50 11-26 28/03A	17,547.18	0.07
14,000.00 AUSTRALIA	3.75 14-34 21/04S	11,740.23	0.05	15,300.00 BELGIUM	5.00 04-35 28/03A	26,601.13	0.11
56,000.00 AUSTRALIA	4.25 13-26 21/04S	41,478.45	0.17	13,850.00 BELGIUM	OLO 5.50 98-28 28/03A	20,136.63	0.08
9,000.00 AUSTRALIA	4.50 13-33 21/04S	7,812.58	0.03				
27,000.00 AUSTRALIA	4.75 11-27 21/04S	21,031.34	0.09	Canada		461,133.96	1.92
42,000.00 AUSTRALIA	5.50 11-23 21/04S	29,157.47	0.12	20,000.00 CANADA	1.00 16-27 01/06S	13,284.90	0.06
33,000.00 AUSTRALIA	5.75 10-22 15/07S	22,180.61	0.09	20,000.00 CANADA	2.00 17-28 01/06S	14,265.39	0.06
8,000.00 AUSTRALIAN	2.75 18-41 10/07S	5,972.66	0.02	25,000.00 CANADA	2.75 14-48 01/12S	22,370.80	0.09
33,000.00 AUSTRALIAN GOVERNMENT	1.25 20-32 21/05S	20,901.34	0.09	29,000.00 CANADA	2.00 17-51 01/12S	22,856.93	0.10
15,000.00 AUSTRALIAN GOVT	2.75 14-35 21/06S	11,193.24	0.05	15,000.00 CANADA	0.50 16-22 01/03S	9,616.33	0.04
74,000.00 COMMONWLTH BANK AUSTR	2.75 17-29 21/11S	53,181.22	0.22	5,000.00 CANADA	0.75 16-21 01/09S	3,208.51	0.01
				10,000.00 CANADA	1.00 17-22 01/09S	6,479.13	0.03
Austria		336,389.89	1.40	1,000.00 CANADA	1.50 12-23 01/06S	659.57	0.00
2,000.00 AUSTRIA	0.00 20-30 20/02A	2,066.76	0.01	15,000.00 CANADA	2.25 14-25 01/06S	10,420.75	0.04
3,000.00 AUSTRIA	1.50 16-47 20/02A	4,075.74	0.02	16,000.00 CANADA	2.50 13-24 01/06S	11,039.88	0.05
13,000.00 AUSTRIA	0.5 19-29 20/02A	14,033.04	0.06	62,000.00 CANADA	2.75 11-22 01/06S	41,248.10	0.16
27,000.00 AUSTRIA	0.00 16-23 15/07U	27,487.51	0.10	18,000.00 CANADA	3.50 11-45 01/12S	17,697.77	0.07
42,000.00 AUSTRIA	0.75 16-26 20/10A	45,417.54	0.18	15,000.00 CANADA	4.00 08-41 01/06S	15,006.03	0.06
23,000.00 AUSTRIA	0.75 18-28 20/02A	25,143.60	0.10	16,000.00 CANADA	5.00 04-37 01/06S	16,782.66	0.07
1,000.00 AUSTRIA	1.20 15-25 20/10A	1,094.10	0.00	13,000.00 CANADA	5.75 01-33 01/06S	13,351.48	0.06
5,000.00 AUSTRIA	1.50 16-86 02/11A	8,092.50	0.03	5,000.00 CANADA	8.00 96-27 01/06S	4,781.85	0.02
10,000.00 AUSTRIA	1.65 14-24 21/10A	10,948.30	0.05	15,000.00 CANADA GOVERNMENT	1.5 19-22 01/02S	9,741.89	0.04
6,000.00 AUSTRIA	1.75 13-23 20/10A	6,444.11	0.03	15,000.00 CANADA GOVERNMENT	1.5 20-22 01/05S	9,771.38	0.04
3,000.00 AUSTRIA	2.10 17-17 20/09A	6,357.27	0.03	7,000.00 CANADA GOVERNMENT	1.250 19-21 01/11S	4,519.98	0.02
18,000.00 AUSTRIA	2.40 13-34 23/05A	24,397.02	0.10	52,000.00 CANADA GOVT	2.25 18-29 01/06S	38,136.77	0.16
12,000.00 AUSTRIA	3.15 12-44 20/06A	20,811.89	0.09	35,000.00 CANADA GOVT	1.50 19-24 01/09S	23,400.74	0.10
24,000.00 AUSTRIA	3.40 12-22 22/11A	26,103.60	0.11	26,000.00 CANADA GVT	2.0 18.23 06/04S	17,434.37	0.07
22,000.00 AUSTRIA	3.50 05-21 15/09A	22,851.27	0.10	23,000.00 CANADA-GOVT WI	2.2500 18-24 01/03S	15,666.90	0.07
10,000.00 AUSTRIA	3.80 12-62 26/01A	23,901.40	0.10	31,000.00 CANADIAN GOVERN	0.2500 20-22 01/11S	19,799.55	0.08
11,000.00 AUSTRIA	4.15 06-37 15/03A	18,754.27	0.08	33,000.00 CANADIAN GOVERN	0.5000 20-25 01/09S	21,215.35	0.09
14,000.00 AUSTRIA	4.85 09-26 15/03A	18,267.09	0.08	27,000.00 CANADIAN GOVERNMEN	1.75 17-23 01/03S	17,862.04	0.07
1,000.00 AUSTRIA	6.25 97-27 15/07A	1,469.05	0.01	38,000.00 CANADIAN GOVERNMENT	0.25 20-22 01/08S	24,271.38	0.10
14,000.00 AUSTRIA GOVERNMENT	0.75 20-51 20/03A	16,378.68	0.07	31,000.00 CANADIAN GOVERNMENT	1.25 19-25 01/03S	20,597.92	0.09
12,000.00 REPUBLIC OF AUS	0.0000 19-24 15/07A	12,295.15	0.05	23,000.00 CANADIAN GOVERNMENT	1.25 19-30 01/06S	15,645.61	0.07
Belgium		388,504.45	1.62	France		2,093,193.76	8.74
9,325.00 BELGIUM	0.20 16-23 22/10A	9,572.11	0.04	46,254.00 FRANCE	1.25 18-34 25/05A	54,650.58	0.23
22,166.00 BELGIUM	0.80 15-25 22/06A	23,664.91	0.10	55,620.00 FRANCE	2.00 17-48 25/05A	79,979.12	0.33
36,708.00 BELGIUM	0.80 17-27 22/06A	39,953.72	0.17	24,051.00 FRANCE	4.50 09-41 25/04A	45,203.47	0.19
15,430.00 BELGIUM	1.00 16-26 22/06A	16,823.21	0.07	70,274.00 FRANCE	1.00 16-27 25/05A	77,346.10	0.32
				21,933.00 FRANCE	1.75 15-66 25/05A	33,000.13	0.14
				24,762.00 FRANCE	0.50 15-26 25/05A	26,252.67	0.11
				59,313.00 FRANCE	1.00 15-25 25/11A	64,232.66	0.27
				43,836.00 FRANCE	1.25 16-36 25/05A	52,315.11	0.22
				86,122.00 FRANCE	1.75 13-24 25/11A	94,712.85	0.40
				43,289.00 FRANCE	1.75 17-39 25/06A	56,535.52	0.24

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
10,000.00	FRANCE 2.25 11-22 25/10A	10,601.90	0.04	25,209.00	GERMANY 2.00 13-23 15/08A	27,215.64	0.11
78,068.00	FRANCE 2.25 13-24 25/05A	86,383.80	0.36	5,000.00	GERMANY 2.25 11-21 04/09A	5,134.04	0.02
106,217.00	FRANCE 2.75 12-27 25/10A	130,944.74	0.55	34,470.00	GERMANY 2.50 14-46 15/08A	58,634.85	0.24
9,048.00	FRANCE 3.00 11-22 25/04U	9,566.45	0.04	41,580.00	GERMANY 2.50 12-44 04/07A	68,969.16	0.29
27,137.00	FRANCE 3.25 12-45 25/05A	46,332.90	0.19	32,737.00	GERMANY 3.25 10-42 04/07A	58,379.11	0.24
8,937.00	FRANCE 4.00 04-55 25/04A	19,150.28	0.08	27,184.00	GERMANY 4.00 05-37 04/01A	47,018.81	0.20
55,384.00	FRANCE 4.00 06-38 25/10A	94,626.88	0.39	30,306.00	GERMANY 4.75 03-34 04/07A	52,589.94	0.22
17,016.00	FRANCE 4.00 09-60 25/04A	38,573.03	0.16	19,189.00	GERMANY 4.75 08-40 04/07A	38,910.60	0.16
20,258.00	FRANCE 4.75 04-35 25/04A	34,582.23	0.14	18,585.00	GERMANY 5.50 00-31 04/01A	30,451.97	0.13
59,197.00	FRANCE 5.50 98-29 25/04A	89,580.33	0.37	8,779.00	GERMANY 5.625 98-28 04/01A	12,898.79	0.05
7,356.00	FRANCE 5.75 00-32 25/10A	12,700.53	0.05	18,111.00	GERMANY 6.25 00-30 04/01A	29,933.20	0.12
56,909.00	FRANCE GOVERNMENT BOND 0.00 19-25 25/03A	58,476.73	0.24	23,000.00	GERMANY 6.50 97-27 04/07A	34,471.30	0.14
58,522.00	FRANCE (GOVT OF 0.0000 19-29 25/11A	60,242.55	0.25	14,216.00	GERMANY SERIE 07 4.25 07-39 04/07A	26,746.60	0.11
36,697.00	FRANCE (GOVT OF 0.0000 20-26 25/02A	37,789.10	0.16	10,000.00	GERMANY T-NOTE 0.00 19-21 10/09U	10,060.30	0.04
18,467.00	FRANCE (GOVT OF) 0.00 17-23 25/03A	18,766.17	0.08				
14,571.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	15,955.10	0.07		Italy	1,492,220.47	6.23
26,340.00	FRANCE OAT 1.5 18-50 25/05A	34,533.80	0.14	13,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	19,244.81	0.08
43,966.00	FRANCE OAT 1.75 12-23 25/05A	46,789.50	0.20	16,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	18,592.64	0.08
68,451.00	FRANCE OAT 2.50 13-30 25/05A	87,248.33	0.36	59,000.00	ITALIE 1.45 25 15-03S	62,304.02	0.26
16,134.00	FRANCE ZCP 290420	17,624.36	0.07	23,000.00	ITALIE 2.95 17-38 01/09S	28,682.20	0.12
177,228.00	FRANCE 0.0 18-24 25/03A	181,164.23	0.77	43,000.00	ITALIE BTP 0.65 16-23 15/10S	43,907.30	0.18
146,575.00	FRANCE 0.00 18-22 25/02A	147,917.63	0.62	14,000.00	ITALY 0.95 18-23 01/03S	14,360.83	0.06
7,044.00	FRANCE 0.25 15-26 25/11A	7,381.83	0.03	25,000.00	ITALY 1.75 19-24 01/07S	26,553.23	0.11
53,684.00	FRANCE 0.50 15-25 25/05A	56,478.79	0.24	52,000.00	ITALY 1.35 19-30 01/04S	54,679.87	0.23
22,563.00	FRANCE 0.75 17-28 25/05A	24,622.37	0.10	86,000.00	ITALY 1.65 15-32 01/03S	92,490.59	0.38
102,254.00	FRANCE 1.50 15-31 25/05A	121,368.34	0.51	36,000.00	ITALY 2.00 18-28 01/02S	39,632.55	0.17
18,187.00	REP.FRANCAISE 0.5 18-29 25/05A	19,563.65	0.08	28,000.00	ITALY 2.05 17-27 01/08S	30,847.60	0.13
	Germany	1,572,161.69	6.56	85,000.00	ITALY 2.15 14-21 15/12S	87,482.51	0.37
72,199.00	ALLEMAGNE 0.00 18-23 14/04A	73,556.20	0.31	32,000.00	ITALY 2.20 17-27 01/06S	35,544.83	0.15
44,461.00	ALLEMAGNE 0.25 17-27 15/02A	47,217.76	0.20	16,000.00	ITALY 2.25 16-36 01/09S	18,296.00	0.08
36,947.00	ALLEMAGNE 0.5 18-28 15/02A	40,181.71	0.17	47,000.00	ITALY 2.45 18-23 01/08S	50,498.42	0.21
100,000.00	BRD 0.00 17-22 08/04A	101,036.13	0.42	25,000.00	ITALY 2.50 14-24 01/12S	27,425.38	0.11
1,033.00	BRD 6.25 94-24 04/01A	1,271.84	0.01	17,000.00	ITALY 2.70 16-47 01/03S	20,695.80	0.09
37,503.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	39,493.96	0.16	29,000.00	ITALY 2.80 18-28 01/08S	33,927.10	0.14
51,727.00	BUNDESREPUBLIC 0.00 19-29 11/01A	54,481.46	0.23	10,000.00	ITALY 2.80 16-67 01/03S	12,409.48	0.05
33,087.00	BUNDESREPUBLIC 0.25 19-29 11/01A	35,545.23	0.15	27,000.00	ITALY 3.00 19-29 01/02S	32,267.48	0.13
25,591.00	BUNDESSCHATZANW 0.00 20-35 15/05A	26,814.81	0.11	21,000.00	ITALY 3.50 14-30 01/03S	26,183.01	0.11
19,110.00	FEDERAL REPUBLIC 0.00 20-27 15/11U	20,019.55	0.08	16,000.00	ITALY 4.00 05-37 01/02S	22,240.73	0.09
40,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	40,388.40	0.17	29,000.00	ITALY 4.50 10-26 01/03S	35,425.59	0.15
20,098.00	GERMANY 0.00 19-50 15/08U	20,667.86	0.09	35,000.00	ITALY 4.50 13-24 01/03S	40,316.50	0.17
20,991.00	GERMANY 0.00 19-21 10/12A	21,160.19	0.09	44,000.00	ITALY 4.75 13-28 01/09S	57,860.18	0.24
11,783.00	GERMANY 0.00 19-24 18/10A	12,136.18	0.05	9,000.00	ITALY 4.75 13-44 01/09S	14,548.39	0.06
128,364.00	GERMANY 1.00 15-25 15/08A	139,385.84	0.58	29,000.00	ITALY 5.00 03-34 01/08S	43,170.68	0.18
15.00	GERMANY 0.00 16-21 08/10A	15.10	0.00	19,000.00	ITALY 5.00 07-39 01/08S	30,207.34	0.13
543.00	GERMANY 0.00 16-26 15/08U	566.23	0.00	18,000.00	ITALY 5.00 09-40 01/09S	28,814.81	0.12
24,764.00	GERMANY 0.00 19-24 25/01A	25,415.79	0.11	24,202.00	ITALY 5.25 98-29 01/11S	33,767.35	0.14
36,917.00	GERMANY 0.25 18-28 15/08A	39,563.29	0.17	34,000.00	ITALY 5.50 12-22 01/09S	37,716.20	0.16
47,567.00	GERMANY 0.50 15-25 15/02A	50,190.99	0.21	11,892.00	ITALY 7.25 96-26 01/11S	16,746.20	0.07
6,665.00	GERMANY 0.50 16-26 15/02A	7,111.87	0.03	62,000.00	ITALY BTP 1.45 15-22 15/09S	63,984.00	0.27
50,352.00	GERMANY 0.50 17-27 15/08A	54,546.32	0.23	19,000.00	ITALY BTP 1.60 16-26 01/06S	20,303.40	0.08
10,424.00	GERMANY 1.00 14-24 15/08A	11,137.31	0.05	44,000.00	ITALY BTP 3.25 14-46 01/09S	58,578.61	0.24
21,747.00	GERMANY 1.25 17-48 15/08A	30,164.05	0.13	17,000.00	ITALY BTP 3.45 17-48 01/03S	23,516.10	0.10
110,885.00	GERMANY 1.50 12-22 04/09A	115,641.97	0.48	34,000.00	ITALY BUONI POLIEN 1.45 20-36 01/03S	35,044.82	0.15
22,804.00	GERMANY 1.50 14-24 15/05A	24,685.79	0.10	41,000.00	ITALY TB 2.10 19-26 15/07S	44,971.84	0.19
14,367.00	GERMANY 1.75 14-24 15/02A	15,593.65	0.07	47,000.00	ITALY TREASURY BONDS 2.45 16-33 01/09S	54,689.20	0.23
22,000.00	GERMANY 2.00 11-22 04/01A	22,757.90	0.09	21,000.00	ITALY 1.25 16-26 01/12S	22,047.78	0.09
				29,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	32,245.10	0.13

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Japan	1,992,107.64	8.31				
4,000,000.00	JAPAN 0.1 18-23 20/06S	32,527.58	0.14	6,200,000.00	JAPAN (5 YEAR I 0.1000 20-25 20/06S	50,607.14	0.21
2,000,000.00	JAPAN 0.1 19-24 20/06S	16,299.67	0.07	3,350,000.00	JAPAN 54 0.80 17-47 20/03S	28,842.55	0.12
5,250,000.00	JAPAN 0.1 19-29 20/09S	42,864.69	0.18	3,000,000.00	JAPAN -98- 2.10 07-27 20/09S	27,975.08	0.12
2,000,000.00	JAPAN 0.1 19-34 20/03S	16,289.17	0.07	6,100,000.00	JAPON 0.10 19-29 20/12S	49,777.58	0.21
1,500,000.00	JAPAN 0.1 20-22 01/01S	12,159.78	0.05	7,500,000.00	JAPON 0.10 20-22 01/08S	60,887.40	0.25
17,250,000.00	JAPAN 0.1 20-22 01/06S	140,032.64	0.59	2,000,000.00	JAPON 0.30 19-39 20/06S	15,928.28	0.07
3,200,000.00	JAPAN 0.10 16-26 20/03S	26,153.94	0.11	3,700,000.00	JAPON 0.5 18-38 20/06S	30,674.34	0.13
1,000,000.00	JAPAN 0.100 19-21 01/10S	8,100.87	0.03	5,500,000.00	JAPON 0.7 18-48 20/06S	46,095.21	0.19
4,600,000.00	JAPAN 0.4 19-49 20/06S	35,422.86	0.15	50,000.00	JAPON 2.2 06-26 20/03S	455.28	0.00
4,000,000.00	JAPAN 0.4 19-49 20/12S	30,711.01	0.13	2,800,000.00	JAPON S.135 0.1 18-32 20/03S	22,756.41	0.09
4,550,000.00	JAPAN 0.50 19-59 20/03S	35,291.16	0.15	4,600,000.00	JAPON T BILL 0.8 18-48 20/03S	39,495.40	0.16
2,000,000.00	JAPAN 0.70 18-48 20/12S	16,697.89	0.07		Luxembourg	41,945.37	0.18
2,000,000.00	JAPAN 2.4 01-31 20/11S	20,293.54	0.08	22,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	23,272.04	0.10
2,000,000.00	JAPAN 0.1 19-29 20/06S	16,344.60	0.07	21,200.00	US TREASURY N/B 1.6250 19-22 15/12S	18,673.33	0.08
3,200,000.00	JAPAN 0.30 19-39 20/12S	25,439.47	0.11		Netherlands	391,646.79	1.63
5,150,000.00	JAPAN 1.7 03-33 30/07A	49,672.73	0.21	23,153.00	NETHERLANDS 0.00 17-24 15/01U	23,661.67	0.10
2,450,000.00	JAPAN 0.10 18-28 20/09S	20,065.50	0.08	19,387.00	NETHERLANDS 0.00 16-22 15/01U	19,541.01	0.08
2,300,000.00	JAPAN 0.40 15-25 20/09S	19,060.02	0.08	13,330.00	NETHERLANDS 0.25 15-25 15/07A	13,915.85	0.06
2,900,000.00	JAPAN 0.40 16-56 20/03S	21,823.28	0.09	28,527.00	NETHERLANDS 0.50 16-26 15/07A	30,409.78	0.13
2,000,000.00	JAPAN 0.50 18-38 20/03S	16,596.89	0.07	41,505.00	NETHERLANDS 0.75 17-27 15/07A	45,267.65	0.18
1,000,000.00	JAPAN 0.60 14-24 20/03S	8,284.54	0.03	29,037.00	NETHERLANDS 1.75 13-23 15/07A	31,018.85	0.13
2,600,000.00	JAPAN 1.90 13-53 20/03S	28,984.97	0.12	10,520.00	NETHERLANDS 2.00 14-24 15/07A	11,603.20	0.05
3,000,000.00	JAPAN 2.00 10-40 20/09S	31,620.92	0.13	27,990.00	NETHERLANDS 2.25 12-22 15/07A	29,452.75	0.12
2,000,000.00	JAPAN 2.10 09-29 20/09S	19,234.95	0.08	18,981.00	NETHERLANDS 2.50 12-33 15/01A	25,717.35	0.11
2,300,000.00	JAPAN 2.30 05-35 20/06S	24,097.17	0.10	18,155.00	NETHERLANDS 2.75 14-47 15/01A	31,849.10	0.13
1,000,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	9,444.95	0.04	22,641.00	NETHERLANDS 3.75 10-42 15/01A	41,763.59	0.17
2,450,000.00	JAPAN S.350 0.10 18-28 20/03S	20,076.98	0.08	16,947.00	NETHERLANDS 4.00 05-37 15/01A	28,830.44	0.12
1,000,000.00	JAPAN TREASURY BONDS 0.1 19-21 01/11S	8,102.64	0.03	13,483.00	NETHERLANDS GOVE 0.0000 20-30 15/07A	14,030.54	0.06
1,450,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	11,543.78	0.05	21,916.00	NETHERLANDS 0.25 19-29 14/02A	23,335.10	0.10
3,700,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	28,439.38	0.12	7,587.00	NETHERLANDS 0.50 19-40 15/01A	8,536.99	0.04
3,600,000.00	JAPAN 0.10 19-24 20/09S	29,356.28	0.12	11,548.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	12,712.92	0.05
2,400,000.00	JAPAN -044- 1.70 14-44 20/09S	24,693.58	0.10		Spain	998,104.98	4.17
50,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	460.00	0.00	16,000.00	BON Y OBL DEL ESTADO 2.70 18-48 31/10A	22,587.97	0.09
1,000,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	9,241.63	0.04	13,000.00	BONOS Y OBLIG DEL 1.45 17-27 31/10A	14,362.22	0.06
5,900,000.00	JAPAN (10 YEAR 0.1000 20-30 20/06S	48,043.97	0.20	45,000.00	BONOS Y OBLIG 0.60 19-29 31/10A	46,858.68	0.20
2,000,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	16,360.12	0.07	2,000.00	SPAIN 1.40 18-28 30/07A	2,214.84	0.01
16,200,000.00	JAPAN 132 0.10 17-22 20/06S	131,460.49	0.56	54,000.00	SPAIN 1.50 17-27 30/04A	59,738.91	0.25
2,000,000.00	JAPAN -138- 0.1 18-23 20/12S	16,279.95	0.07	17,000.00	SPAIN 2.35 17-33 30/07A	21,054.50	0.09
50,000.00	JAPAN -141- 1.70 12-32 20/12S	480.23	0.00	13,000.00	SPAIN 3.45 16-66 30/07A	22,536.65	0.09
4,950,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	46,676.89	0.19	23,000.00	SPAIN 5.75 01-32 30/07A	37,441.80	0.16
2,500,000.00	JAPAN -156- 0.40 16-36 20/03S	20,595.80	0.09	16,000.00	SPAIN 6.00 98-29 31/01A	23,868.19	0.10
1,950,000.00	JAPAN -158- 0.50 16-36 20/09S	16,263.27	0.07	19,000.00	SPAIN 0.05 18-21 31/10A	19,109.47	0.08
2,000,000.00	JAPAN -161- 0.60 17-37 20/06S	16,912.69	0.07	53,000.00	SPAIN 0.25 19-24 30/07A	54,239.99	0.23
2,000,000.00	JAPAN -167- 0.5 18-38 20/12S	16,543.54	0.07	47,000.00	SPAIN 1.30 16-26 31/10A	51,196.61	0.21
8,700,000.00	JAPAN (2 YEAR I 0.1000 20-22 01/07S	70,627.98	0.29	29,000.00	SPAIN 1.40 18-28 30/04A	32,062.28	0.13
3,700,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	31,696.28	0.13	23,000.00	SPAIN 1.45 19-29 29/01A	25,636.12	0.11
2,750,000.00	JAPAN 20 YEAR ISSUE 0.4 19-39 20/03S	22,338.71	0.09	52,000.00	SPAIN 1.60 15-25 30/04A	56,528.05	0.24
4,350,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	38,219.61	0.16	19,000.00	SPAIN 1.85 19-35 05/03A	22,469.81	0.09
3,900,000.00	JAPAN 30 YEAR ISSUE 0.4 20-50 20/03S	29,894.39	0.12	60,000.00	SPAIN 1.95 16-26 30/04A	67,258.80	0.27
2,000,000.00	JAPAN 30 YEAR ISSUE 0.5 19-49 20/03S	15,854.74	0.07	5,000.00	SPAIN 2.15 15-25 31/10A	5,612.57	0.02
2,200,000.00	JAPAN -335- 0.50 14-24 20/09S	18,220.66	0.08	39,000.00	SPAIN 2.75 14-24 31/10A	43,944.97	0.18
5,500,000.00	JAPAN 344 0.10 16-26 20/09S	44,997.87	0.19	20,000.00	SPAIN 2.90 16-46 31/10A	28,925.20	0.12
8,800,000.00	JAPAN -348- 0.10 17-27 20/09S	72,130.99	0.30	10,000.00	SPAIN 3.80 14-24 30/04A	11,504.40	0.05
2,950,000.00	JAPAN -353- 0.1 18-28 20/12S	24,146.67	0.10	24,000.00	SPAIN 4.20 05-37 31/01A	37,456.12	0.16
3,000,000.00	JAPAN -38- JGB 1.80 13-43 20/03S	31,143.34	0.13	2,000.00	SPAIN 4.65 10-25 30/07A	2,477.92	0.01
3,450,000.00	JAPAN 45 1.50 14-44 20/12S	34,295.72	0.14				

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000.00	SPAIN 4.70 09-41 30/07A	34,921.84	0.15	21,000.00	UNITED STATES 2.50 14-24 15/05S	19,399.57	0.08
24,000.00	SPAIN 4.80 08-24 31/01A	28,173.70	0.12	25,100.00	UNITED STATES 1.625 19-26 31/10S	23,009.85	0.10
24,000.00	SPAIN 4.90 07-40 30/07A	42,366.53	0.18	136,000.00	UNITED STATES 2.125 17-24 30/09S	124,828.91	0.52
17,000.00	SPAIN 5.15 13-28 31/10A	23,975.88	0.10	41,100.00	UNITED STATES 1.75 19-29 15/11S	38,607.09	0.16
17,000.00	SPAIN 5.15 13-44 31/10A	32,633.37	0.14	63,000.00	UNITED STATES 1.75 19-22 15/06S	55,203.99	0.23
34,000.00	SPAIN 5.85 11-22 31/01A	36,886.39	0.15	44,000.00	UNITED STATES 2.125 17-24 31/03S	40,063.37	0.17
32,000.00	SPAIN GOVERNMENT BOND 0.5 20-30 30/04A	32,943.61	0.14	100,000.00	UNITED STATES 2.25 19-22 15/04S	88,061.76	0.37
44,000.00	SPAIN STRIP 0.45 17-22 31/10A	44,855.36	0.19	48,100.00	UNITED STATES 2.25 19-49 15/08S	48,922.22	0.20
12,000.00	SPAIN 0.35 18-23 30/07A	12,262.23	0.05	53,100.00	UNITED STATES 2.375 19-24 29/02S	48,665.82	0.20
	United Kingdom	1,334,074.47	5.57	101,900.00	UNITED STATES 2.5 19-22 15/01S	89,544.84	0.37
14,118.00	GRANDE BRETAGNE 1.625 18-71 22/10S	22,379.91	0.09	96,600.00	UNITED STATES 2.875 18-23 30/11S	89,411.79	0.37
15,590.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	18,258.37	0.08	64,000.00	UNITED STATES 3.00 18-48 15/08S	74,559.76	0.31
24,017.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	33,425.74	0.14	57,500.00	UNITED STATES 1.375 19-22 15/10S	53,401.36	0.22
20,733.00	UK GILT 1.75 17-58 22/07S	30,348.18	0.13	163,900.00	UNITED STATES 1.375 19-22 15/10S	143,312.25	0.60
24,786.00	UK TREASURY 4.25 08-49 07/12S	52,296.68	0.22	19,900.00	UNITED STATES 1.50 19-24 30/11S	17,869.00	0.07
49,005.00	UK TREASURY GILT 0.50 16-22 22/07S	54,544.32	0.23	600.00	UNITED STATES 1.50 16-23 28/02S	528.47	0.00
13,654.00	UK TREASURY GILT 1.75 16-37 07/09S	17,762.75	0.07	1,000.00	UNITED STATES 1.50 16-23 31/03S	881.65	0.00
16,855.00	UK TREASURY GILT STK 4.75 04-38 07/12S	31,830.22	0.13	40,000.00	UNITED STATES 1.50 19-22 15/09S	39,266.03	0.16
17,100.00	UK TREASURY STOCK 2.50 15-65 22/07S	31,827.62	0.13	35,100.00	UNITED STATES 1.50 19-22 15/09S	30,735.47	0.13
13,956.00	UK TREASURY STOCK 4.00 09-60 22/01S	32,725.55	0.14	34,800.00	UNITED STATES 1.625 12-22 15/08S	30,509.85	0.13
23,522.00	UK TREASURY STOCK 4.25 09-39 07/09S	42,549.48	0.18	64,900.00	UNITED STATES 1.625 16-26 15/02S	59,205.89	0.25
36,222.00	UK TREASURY STOCK 4.50 09-34 07/09S	61,693.32	0.26	61,300.00	UNITED STATES 1.625 16-26 15/05S	56,017.71	0.23
2,063.00	UK TREASURY STOCK 6.00 98-28 07/12S	3,361.81	0.01	76,200.00	UNITED STATES 1.625 19-26 30/11S	69,885.07	0.29
50,346.00	UK TSY 1.25 17-27 22/07S	60,088.84	0.25	37,200.00	UNITED STATES 1.75 12-22 15/05S	32,555.76	0.14
8,658.00	UK TSY 1.625 18-28 22/10S	10,719.44	0.04	20,000.00	UNITED STATES 1.75 19-24 30/06S	18,046.73	0.08
15,220.00	UK TSY 0 3/8% 2030 0.3750 20-30 22/10S	16,961.64	0.07	1,100.00	UNITED STATES 1.875 17-22 31/10S	967.11	0.00
5,194.00	UNITED KINGDOM 0.75 17-23 22/07S	5,859.69	0.02	54,800.00	UNITED STATES 1.875 19-26 30/06S	50,789.76	0.21
53,876.00	UNITED KINGDOM 1.50 16-26 22/07S	64,718.92	0.28	61,400.00	UNITED STATES 2.00 15-22 30/11S	54,472.85	0.23
36,806.00	UNITED KINGDOM 1.50 16-47 22/07S	47,768.91	0.20	49,200.00	UNITED STATES 2.00 15-25 15/08S	45,468.45	0.19
46,748.00	UNITED KINGDOM 1.75 12-22 07/09S	53,312.97	0.22	89,900.00	UNITED STATES 2.00 16-26 15/11S	84,165.65	0.35
19,136.00	UNITED KINGDOM 2.00 15-25 07/09S	23,272.14	0.10	53,600.00	UNITED STATES 2.125 15-25 15/05	49,636.51	0.21
24,653.00	UNITED KINGDOM 3.50 14-45 22/01S	43,711.68	0.18	10,900.00	UNITED STATES 2.125 11-21 15/08S	14,615.22	0.06
9,155.00	UNITED KINGDOM 4.25 06-27 07/12S	13,140.63	0.05	179,200.00	UNITED STATES 2.125 19-22 15/05S	157,770.86	0.66
26,460.00	UNITED KINGDOM 4.25 06-46 07/12S	53,315.86	0.22	62,900.00	UNITED STATES 2.25 14-24 15/11S	58,093.74	0.24
21,581.00	UNITED KINGDOM 4.25 10-40 07/12S	39,731.55	0.17	34,600.00	UNITED STATES 2.25 15-25 15/11S	32,437.95	0.14
25,747.00	UNITED KINGDOM 2.25 13-23 07/09S	30,316.80	0.13	47,900.00	UNITED STATES 2.25 16-46 15/08S	48,350.21	0.20
13,885.00	UNITED KINGDOM 2.75 14-24 07/09S	17,013.62	0.07	98,000.00	UNITED STATES 2.25 17-27 15/08S	93,753.40	0.39
14,521.00	UNITED KINGDOM 3.50 13-65 22/07S	34,276.95	0.14	29,100.00	UNITED STATES 2.25 19-24 30/04S	26,642.83	0.11
19,581.00	UNITED KINGDOM 3.75 11-52 22/07S	39,969.33	0.17	43,900.00	UNITED STATES 2.25 19-49 15/08S	54,610.59	0.23
13,000.00	UNITED KINGDOM 4.00 09-22 07/03S	15,157.27	0.06	20,000.00	UNITED STATES 2.375 14-24 15/08S	18,484.45	0.08
27,989.00	UNITED KINGDOM 4.25 00-32 07/06S	44,641.87	0.19	56,500.00	UNITED STATES 2.375 19-26 30/04S	53,624.47	0.22
12,842.00	UNITED KINGDOM 4.25 03-36 07/03S	21,929.72	0.09	40,000.00	UNITED STATES 2.50 15-45 15/02S	42,073.51	0.18
20,047.00	UNITED KINGDOM 4.50 07-42 07/12S	39,205.96	0.16	40,300.00	UNITED STATES 2.50 16-46 15/05S	42,554.19	0.18
25,860.00	UNITED KINGDOM 4.75 07-30 07/12S	41,492.58	0.17	100,000.00	UNITED STATES 2.50 19-22 15/02S	88,048.43	0.37
2,808.00	UNITED KINGDOM 5.00 01-25 07/03S	3,795.43	0.02	95,900.00	UNITED STATES 2.625 18-23 31/12S	88,268.72	0.37
25,854.00	UNITED KINGDOM GILT 1.18-24 22/04S	29,604.24	0.12	40,000.00	UNITED STATES 2.625 19-29 15/02S	39,858.98	0.17
39,561.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	54,564.48	0.23	35,000.00	UNITED STATES 2.75 12-42 15/11S	38,289.17	0.16
25,000.00	UNITED KINGDOM GILT 0.125 20-23 31/03S	27,658.40	0.12	750,200.00	UNITED STATES 2.75 13-23 15/11S	691,177.27	2.89
1,653.00	UNITED KINGDOM GILT 0.50 20-61 22/10S	1,690.74	0.01	28,800.00	UNITED STATES 2.75 18-25 28/02S	27,273.79	0.11
26,800.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	30,496.42	0.13	56,800.00	UNITED STATES 2.75 18-28 15/02S	56,367.02	0.24
21,683.00	UNITED KINGDOM 3.25 12-44 22/01S	36,654.44	0.15	600.00	UNITED STATES 2.75 18-23 31/08S	550.26	0.00
	United States of America	8,833,188.89	36.87	32,000.00	UNITED STATES 2.750 17-47 15/08S	35,499.72	0.15
10,200.00	ETATS-UNIS 2.75 18-25 30/06S	9,718.93	0.04	10,900.00	UNITED STATES 2.875 13-43 15/05S	12,158.89	0.05
5,000.00	ETATS-UNIS D'AMERIQ 2.625 18-21 15/12S	4,391.43	0.02	600.00	UNITED STATES 2.875 18-23 31/10S	554.23	0.00
30,200.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	26,798.87	0.11	50,700.00	UNITED STATES 2.875 19-49 15/05S	58,045.22	0.24
2,000.00	ETATS-UNIS D'AMERIQUE 2.875 18-21 15/10S	1,753.90	0.01	10,100.00	UNITED STATES 3.00 12-42 15/05S	11,470.72	0.05
				45,100.00	UNITED STATES 3.00 14-44 15/11S	51,492.69	0.21

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
10,200.00	UNITED STATES 3.125 11-41 15/11S	11,773.56	0.05	134,200.00	US TREASURY N/B 0.1250 20-22 31/07S	114,441.65	0.48
10,000.00	UNITED STATES 3.125 12-42 15/02S	11,572.01	0.05	106,800.00	US TREASURY N/B 0.1250 20-23 15/05S	91,025.96	0.38
38,500.00	UNITED STATES 3.125 13-43 15/02S	44,567.64	0.19	38,800.00	US TREASURY N/B 0.3750 20-27 31/07S	32,922.01	0.14
32,100.00	UNITED STATES 3.125 14-44 15/08S	37,324.74	0.16	1,100.00	US TREASURY N/B 1.375 16-23 31/08S	971.47	0.00
45,200.00	UNITED STATES 3.375 14-44 15/05S	54,500.77	0.23	185,200.00	US TREASURY N/B 1.5000 19-21 30/11S	160,412.93	0.67
13,100.00	UNITED STATES 3.50 09-39 15/02S	15,702.20	0.07	271,600.00	US TREASURY N/B 1.5000 19-22 15/08S	237,583.40	0.99
38,700.00	UNITED STATES 3.625 13-43 15/08S	48,202.51	0.20	39,600.00	US TREASURY N/B 1.5000 19-24 31/10S	35,529.38	0.15
32,500.00	UNITED STATES 3.625 14-44 15/02S	40,576.49	0.17	86,200.00	US TREASURY N/B 1.5000 20-30 15/02S	79,343.48	0.33
10,000.00	UNITED STATES 3.75 11-41 15/08S	13,259.89	0.06	800.00	US TREASURY N/B 1.625 16-23 30/04S	708.29	0.00
9,400.00	UNITED STATES 4.25 09-39 15/05S	12,313.69	0.05	73,500.00	US TREASURY N/B 2.125 17-24 29/02S	66,833.45	0.28
8,500.00	UNITED STATES 4.375 08-38 15/02S	11,165.02	0.05	72,800.00	US TREASURY N/B 2.8750 18-28 15/05S	73,072.01	0.30
12,000.00	UNITED STATES 4.50 06-36 15/02S	15,499.35	0.06	99,800.00	US TREASURY N/B 2.8750 18-28 15/08S	100,508.63	0.42
7,900.00	UNITED STATES 4.50 08-38 15/05S	10,535.85	0.04	59,300.00	US TREASURY N/B 3.00 17-47 15/02S	68,562.79	0.29
9,800.00	UNITED STATES 4.75 07-37 15/02S	13,178.49	0.05	82,400.00	US TREASURY N/B 3.0000 18-25 31/10S	79,883.41	0.33
10,100.00	UNITED STATES 4.75 11-41 15/02S	14,227.89	0.06	47,200.00	US TREASURY N/B 3.1250 18-48 15/05S	56,102.57	0.23
32,300.00	UNITED STATES 5.375 01-31 15/02S	40,609.77	0.17	64,000.00	US TREASURY N/B 2.250 19-26 31/03S	60,297.18	0.25
25,600.00	UNITED STATES 6.25 99-30 15/05S	33,343.28	0.14	900.00	US TREASURY NOTE 1.625 16-23 31/10S	802.18	0.00
39,100.00	UNITED STATES 6.375 97-27 15/08S	46,788.69	0.20	10,900.00	US TREASURY NOTE 2.25 17-24 31/12S	10,089.27	0.04
1,000.00	UNITED STATES OF AME 1.5 19-21 30/09S	864.36	0.00	3,000.00	US TREASURY NOTE 2.875 18-21 15/11S	2,636.86	0.01
27,700.00	UNITED STATES OF AMER 0.625 20-30 15/08S	23,503.60	0.10	6,000.00	US TREASURY NOTE 5.00 07-37 15/05S	8,298.11	0.03
40,500.00	UNITED STATES OF AMER 1.500 19-24 30/09S	36,311.22	0.15	52,700.00	US TREASURY NOTES 2.00 17-24 31/05S	47,906.00	0.20
28,900.00	UNITED STATES OF AMER 1.625 19-26 30/09S	26,478.01	0.11	10,600.00	US TREASURY NOTES 2.125 17-24 30/11S	9,751.56	0.04
52,800.00	UNITED STATES OF AMER 2.375 19-49 15/11S	55,132.51	0.23	3,200.00	US TREASURY NOTES 2.500 18-23 31/03S	2,889.61	0.01
2,000.00	UNITED STATES TRE NT 1.5 19-21 31/10S	1,730.72	0.01	31,900.00	US TREASURY NOTES 2.750 17-47 15/11S	35,439.79	0.15
225,600.00	UNITED STATES TREASUR 0.375 20-22 31/03S	193,083.66	0.81	20,900.00	US TREASURY NOTES 2.875 18-25 31/05S	19,989.48	0.08
79,200.00	UNITED STATES TREASUR 0.625 20-30 15/05S	67,338.82	0.28	14,900.00	US TREASURY NOTES 4.625 10-40 15/02S	20,488.85	0.09
89,300.00	UNITED STATES TREASUR 1.125 20-40 15/05S	75,093.31	0.31	800.00	USA 1.50 20-23 15/01S	703.37	0.00
27,600.00	UNITED STATES TREASUR 1.375 20-50 15/08S	23,098.80	0.10	40,000.00	USA 3.0 19-49 15/02S	46,749.09	0.20
66,700.00	UNITED STATES TREASURY 0.25 20-25 31/05S	56,886.38	0.24	62,900.00	USA 3.00 18-25 30/09S	60,880.48	0.25
96,400.00	UNITED STATES 1.50 16-26 15/08S	87,653.18	0.37	45,400.00	USA 3.00 18-48 15/02S	52,738.08	0.22
35,200.00	UNITED STATES 1.75 19-22 15/07S	30,889.86	0.13	63,100.00	USA T BOND 2.875 15-16 15/08S	70,845.99	0.30
78,500.00	UNITED STATES 2.25 17-27 15/11S	75,289.27	0.31	500.00	USA T NOTES 1.375 16-23 30/06S	440.80	0.00
52,900.00	UNITED STATES 2.375 17-27 15/05S	50,861.45	0.21	22,500.00	USA T NOTES 1.875 15-22 31/10S	19,881.35	0.08
47,300.00	UNITED STATES 3.00 15-45 15/05S	54,117.98	0.23	20,000.00	USA T NOTES 1.875 17-24 31/08S	18,165.99	0.08
63,700.00	UNITED STATES 3.1250 18-28 15/11S	65,465.78	0.27	73,700.00	USA T NOTES 2.50 16-46 15/02S	77,778.22	0.32
10,000.00	UNITED STATES 3.75 11-41 15/08S	12,537.37	0.05	72,800.00	USA T NOTES 2.750 14-24 15/02S	67,467.67	0.28
10,700.00	US 2.875 18-25 31/07S	10,267.35	0.04	5,000.00	USA T NOTES 4.50 09-39 15/08S	6,751.03	0.03
91,500.00	US T NOTES 2.125 16-23 30/11S	82,853.34	0.35	69,100.00	USA T NOTES B 2.25 17-27 15/02S	65,799.56	0.27
74,000.00	US T NOTES 2.625 19-26 31/01S	70,835.29	0.30	34,500.00	USA TREASURY BONDS 1.75 15-22 30/09S	30,372.11	0.13
55,600.00	US TN 2.50 19-26 28/02S	52,972.15	0.22	40,900.00	USA TREASURY BONDS 3.75 13-43 15/11S	51,905.94	0.22
77,700.00	US T-NOTES 2.625 18-25 31/12S	74,276.10	0.31	37,700.00	USA TREASURY BONDS 6.125 99-29 15/08S	47,648.94	0.20
40,000.00	US TREAS N/B 2.125 19-26 31/05S	37,521.85	0.16	16,800.00	USA TREASURY BONDS 6.875 95-25 15/08S	18,909.89	0.08
40,000.00	US TREAS N/B 1.375 19-26 31/08S	36,128.10	0.15	20,000.00	USA TREASURY BONDS 2.5 18-25 31/01S	18,726.28	0.08
34,800.00	US TREASURY 0.125 20-23 15/08S	29,653.19	0.12	52,000.00	USA TREASURY NOTES 1.50 15-22 31/01S	45,151.21	0.19
96,800.00	US TREASURY 0.5 20-27 31/05S	82,902.76	0.35	350,000.00	USA TREASURY NOTES 1.75 15-22 28/02S	305,301.41	1.27
74,700.00	US TREASURY 1.25 20-50 15/11S	60,556.60	0.25	28,000.00	USA TREASURY NOTES 1.875 17-22 15/02S	24,466.08	0.10
11,100.00	US TREASURY 3.875 10-40 15/08S	14,032.22	0.06	108,400.00	USA TREASURY NOTES 2.00 17-24 30/04S	98,419.93	0.41
20,000.00	US TREASURY 2.125 17-24 31/07S	18,308.57	0.08	87,900.00	USA TREASURY NOTES 2.25 17-24 31/01S	80,126.45	0.33
1,100.00	US TREASURY N/B 1.375 16-23 30/09S	972.27	0.00	20,000.00	USA TREASURY NOTES 2.625 18-25 31/03S	18,874.85	0.08
34,300.00	US TREASURY N/B 1.875 15-22 31/08	30,224.60	0.13	13,400.00	USA TREASURY NOTES 2.75 12-42 15/08S	14,669.11	0.06
49,500.00	US TREASURY N/B 2.0 20-50 15/02S	47,890.92	0.20	64,300.00	USA TREASURY NOTES 2.75 18-25 31/08S	61,462.30	0.26
46,400.00	US TREASURY N/B 2.00 17-24 30/06S	42,236.28	0.18	26,200.00	USA TREASURY NOTES 3.00 17-47 15/05S	30,337.00	0.13
30,600.00	US TREASURY N/B 2.25 17-24 31/10S	28,252.66	0.12	10,600.00	USA TREASURY NOTES 4.375 11-41 15/05S	14,328.43	0.06
34,600.00	US TREASURY N/B 2.875 16-46 15/11S	39,085.99	0.16	14,700.00	USA TREASURY NOTES 5.25 98-28 15/11S	17,251.78	0.07
36,600.00	US TREASURY N/B 2.875 18-25 30/11S	35,340.76	0.15	48,000.00	USA TREASURY NOTES 6.00 96-26 15/02S	53,340.72	0.22
40,800.00	US TREASURY N/B 3.00 15-45 15/11S	46,841.42	0.20	76,500.00	WI TREASURY SEC 2.5 19-24 31/01S	70,274.88	0.29
5,000.00	US TREASURY N/B 4.375 09-39 15/11S	6,671.26	0.03	1,300.00	WI TREASURY SEC 2.7500 18-23 31/07S	1,190.02	0.00

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000.00	WI TREASURY SEC 2.8750 18-23 31/05S	911.82	0.00	5,000,000.00	JAPAN GOV'T 076 1.90 05-25 20/03S	44,067.97	0.18
35,000.00	WI TREASURY SEC. 1.75 17-22 31/07S	30,800.62	0.13	4,000,000.00	JAPAN GOV'T 118 2.00 10-30 20/06S	38,522.58	0.16
34,500.00	WI TREASURY SEC. 1.750 17-22 30/09S	30,444.51	0.13	3,000,000.00	JAPAN GOV'T 34 2.20 11-41 20/03S	32,664.79	0.14
52,000.00	WI TREASURY SEC. 1.875 17-22 31/01S	45,376.39	0.19	50,000.00	JAPAN GOV'T 83 2.10 15-25 20/12S	450.81	0.00
107,600.00	WI TREASURY SEC. 1.875 17-22 30/04S	94,288.49	0.39	1,950,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	18,965.39	0.08
1,500.00	WI TREASURY SEC. 2.375 18-23 31/01S	1,345.82	0.01	9,050,000.00	JAPAN N.153 1.30 15-35 20/06S	84,273.04	0.35
600.00	WI TREASURY SEC. 2.750 18-23 30/04S	545.96	0.00	2,900,000.00	JAPAN N52 0.50 16-46 20/09S	23,270.11	0.10
	Transferable securities dealt in on another regulated market	3,253,962.75	13.58	2,000,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	23,756.00	0.10
	Bonds	3,253,962.75	13.58	3,100,000.00	JAPAN 003 JGB 2.30 00-30 20/05S	30,558.67	0.13
	Belgium	149,551.49	0.62	2,000,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	21,904.04	0.09
14,583.00	BELGIQUE 1.7 19-50 05/02A	19,922.71	0.08	2,200,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	23,691.95	0.10
16,451.00	BELGIUM 0.50 17-24 22/10A	17,219.12	0.07	2,750,000.00	JAPAN 041 1.70 13-43 20/12S	28,199.39	0.12
5,225.00	BELGIUM 0.80 18-28 22/06A	5,733.98	0.02	3,800,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	33,767.10	0.14
5,727.00	BELGIUM 1.00 15-31 22/06A	6,487.60	0.03	7,850,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	63,995.87	0.27
18,823.00	BELGIUM 1.60 16-47 22/06A	24,777.46	0.10	2,000,000.00	JAPAN -108- 1.90 08-28 20/12S	18,768.36	0.08
8,018.00	BELGIUM 2.60 14-24 22/06A	8,999.41	0.04	2,000,000.00	JAPAN 109 JGB 1.90 09-29 20/03S	18,827.84	0.08
7,491.00	BELGIUM KINGDOM 0.0000 20-27 22/10A	7,741.16	0.03	2,000,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	19,102.26	0.08
7,345.00	BELGIUM KINGDOM 0.1000 20-30 22/06A	7,627.51	0.03	2,000,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	19,513.90	0.08
10,817.00	BELGIUM KINGDOM 2.25 17-57 22/06A	17,409.81	0.07	2,000,000.00	JAPAN 122 1.80 10-30 20/09S	19,003.03	0.08
30,242.00	ROYAUME DE BELGIQUO 0.9 19-29 22/06A	33,632.73	0.15	3,400,000.00	JAPAN 124 2.00 10-30 20/12S	32,941.74	0.14
	Italy	392,428.76	1.64	3,300,000.00	JAPAN 127 1.90 11-31 20/03S	31,792.60	0.13
48,000.00	BUONI POLIENNAL 0.3500 19-25 01/02S	48,384.00	0.21	1,000,000.00	JAPAN -129- 0.10 16-21 20/09S	8,099.17	0.03
29,000.00	BUONI POLIENNAL 0.6000 20-23 15/06S	29,546.42	0.12	1,000,000.00	JAPAN 130 0.10 16-21 20/12S	8,105.07	0.03
29,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	29,687.30	0.12	4,000,000.00	JAPAN 132 1.70 11-31 20/12S	38,111.75	0.16
20,000.00	ITALY 0.05 19-23 15/01S	20,085.92	0.08	2,000,000.00	JAPAN 134 0.10 17-22 20/12S	16,247.46	0.07
42,000.00	ITALY 1.45 17-24 15/10S	44,276.40	0.18	2,000,000.00	JAPAN 136 1.60 12-32 20/03S	18,911.87	0.08
28,000.00	ITALY 1.85 17-24 15/05S	29,808.80	0.12	3,700,000.00	JAPAN -138- 1.50 12-32 20/06S	34,707.11	0.14
35,000.00	ITALY 3.10 19-40 01/03S	44,541.35	0.19	50,000.00	JAPAN -142- 1.80 12-13 20/12S	485.02	0.00
32,000.00	ITALY 0.90 17-22 01/08S	32,653.04	0.14	900,000.00	JAPAN -143- 1.60 13-33 20/03S	8,575.80	0.04
14,000.00	ITALY 1.00 19-22 15/07S	14,304.03	0.06	7,100,000.00	JAPAN -145- 1.70 13-33 20/06S	68,472.25	0.29
25,000.00	ITALY 6.00 00-31 01/05S	37,820.00	0.16	5,050,000.00	JAPAN 154 1.20 15-35 20/09S	46,470.29	0.19
10,000.00	ITALY BTP 0.95 16-23 15/03S	10,258.00	0.04	2,350,000.00	JAPAN 163 0.60 17-37 20/12S	19,829.48	0.08
50,000.00	ITALY BTP 1.20 17-22 01/04S	51,063.50	0.22	13,050,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/04S	105,907.16	0.44
	Japan	2,529,307.86	10.56	3,000,000.00	JAPAN 2 YEAR ISSUE 0.1 20-22 01/05S	24,355.93	0.10
1,500,000.00	JAPAN 0.10 20-22 01/02S	12,162.32	0.05	3,650,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	33,536.41	0.14
3,600,000.00	JAPAN 0.60 16-36 20/12S	30,474.82	0.13	3,050,000.00	JAPAN 20 YEAR ISSUE 0.4 20-40 20/03S	24,670.17	0.10
3,550,000.00	JAPAN 1.00 15-35 20/12S	31,842.20	0.13	4,800,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	44,124.02	0.18
2,500,000.00	JAPAN 0.10 16-26 20/12S	20,467.92	0.09	4,250,000.00	JAPAN 2.00 12-42 20/03S	45,252.37	0.19
6,500,000.00	JAPAN 0.40 15-25 20/06S	53,804.87	0.22	5,100,000.00	JAPAN (30 YEAR ISS 1.60 15-45 20/06S	51,710.60	0.22
4,000,000.00	JAPAN 0.60 13-23 20/09S	33,023.09	0.14	2,800,000.00	JAPAN -32- 2.30 10-40 20/03S	30,684.45	0.13
4,900,000.00	JAPAN 0.60 13-23 20/12S	40,522.98	0.17	7,000,000.00	JAPAN -322- 0.90 12-22 20/03S	57,432.36	0.24
6,600,000.00	JAPAN 0.80 12-22 20/09S	54,324.38	0.23	1,500,000.00	JAPAN -334- 0.60 14-24 20/06S	12,449.60	0.05
8,900,000.00	JAPAN 1.40 14-34 20/09S	83,671.67	0.35	2,300,000.00	JAPAN 337 0.30 14-24 20/12S	18,926.20	0.08
2,900,000.00	JAPAN 1.50 14-34 20/03S	27,497.92	0.11	2,750,000.00	JAPAN 343 0.10 16-26 20/06S	22,486.49	0.09
11,250,000.00	JAPAN 1.70 12-32 20/09S	107,845.68	0.46	3,000,000.00	JAPAN 349 0.10 17-27 20/12S	24,585.26	0.10
2,000,000.00	JAPAN 1.70 14-44 20/06S	20,549.21	0.09	4,250,000.00	JAPAN 35 2.00 11-12 20/09S	45,115.69	0.19
3,400,000.00	JAPAN 1.80 11-31 20/09S	32,620.56	0.14	3,500,000.00	JAPAN 42 1.70 14-44 20/03S	35,925.21	0.15
2,000,000.00	JAPAN 1.90 04-24 20/03S	17,299.75	0.07	4,950,000.00	JAPAN 49 1.40 15-45 20/12S	48,411.71	0.20
5,950,000.00	JAPAN 1.90 12-42 20/09S	62,584.99	0.26	3,200,000.00	JAPAN 68 2.20 04-24 20/03S	27,949.57	0.12
2,000,000.00	JAPAN 2.10 09-29 20/06S	19,171.75	0.08	10,300,000.00	JAPAN -80- 2.10 05-25 20/06S	91,954.43	0.38
3,500,000.00	JAPAN 2.40 07-37 20/03S	37,792.16	0.16	3,150,000.00	JAPON 0.1 18-28 20/06S	25,807.40	0.11
3,000,000.00	JAPAN GOV'T 039 1.90 13-43 20/06S	31,710.85	0.13	3,000,000.00	JAPON 0.10 17-22 20/03S	24,329.51	0.10
2,500,000.00	JAPAN GOV'T 040 1.80 13-43 20/09S	26,032.38	0.11	3,300,000.00	JAPON 0.10 17-27 20/06S	27,036.86	0.11
				2,750,000.00	JAPON 0.60 17-37 20/09S	23,220.93	0.10
				2,250,000.00	JAPON 0.8 18-58 20/03S	19,272.23	0.08
				2,800,000.00	JAPON 0.90 17-57 20/03S	24,711.09	0.10

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
	EUR		
	Spain	129,424.16	0.54
54,000.00	SPAIN 1.95 15-30 30/07A	63,169.20	0.26
24,000.00	SPAIN 4.40 13-23 31/10A	27,588.77	0.12
34,000.00	SPAIN 5.40 13-23 31/01A	38,666.19	0.16
	United States of America	53,250.48	0.22
58,500.00	US TREASURY N/B 2.25 17-23 31/12S	53,250.48	0.22
	Other transferable securities	16,719.88	0.07
	Bonds	16,719.88	0.07
	Spain	16,719.88	0.07
17,000.00	BONOS Y OBLIG DEL 1.00 20-50 31/10A	16,719.88	0.07
	Total securities portfolio	23,694,804.76	98.89

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	119,492,405.77	90.76			
Bonds	112,739,340.06	85.63			
Australia	759,711.20	0.58			
7,000.00 BHP BILLITON 3.85 13-23 30/09S	7,668.92	0.01	40,000.00 TECK RESOURCES 6.00 10-40 15/08S	44,857.20	0.03
80,000.00 BHP BILLITON FIN USA 4.125 12-42 24/02S	99,943.20	0.08	33,000.00 TELUS CORP 3.7 17-27 15/09S	37,289.01	0.03
33,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	46,312.53	0.04	33,000.00 TRANS CANADA PIPELINES4.875 16-26 15/01S	38,774.34	0.03
16,000.00 COMMONWEALTH BA 3.3500 19-24 04/06S	17,495.36	0.01	66,000.00 TRANSCANADA PIPELI 5.00 13-43 16/10S	79,159.08	0.06
50,000.00 COMMONWEALTH BANK OF 3.25 18-23 20/07S	53,894.50	0.04	53,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S	63,059.93	0.05
66,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	78,162.48	0.06	100,000.00 TRANSCANADA PIPELINES 5.1 18-49 15/03S	128,713.00	0.10
66,000.00 MACQUARIE BANK 2.1000 19-22 17/10S	68,092.86	0.05			
33,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	39,031.08	0.03	Cayman Islands	2,146,701.55	1.63
46,000.00 RIO TINTO FIN US 3.75 15-25 15/06S	52,034.28	0.04	532,000.00 ALIBABA GROUP 3.40 17-27 06/12S	595,957.04	0.44
23,000.00 WESTPAC BANKING 2.85 16-26 13/05S	25,498.49	0.02	200,000.00 BAIDU INC FL.R 15-25 30/06S	222,860.00	0.17
250,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	271,577.50	0.20	250,000.00 CK HUTCHISON 144A 2.875 17-22 05/04S	256,935.00	0.20
			200,000.00 DP WORLD CRESCENT LT 4.848 18-28 26/09S	222,375.45	0.17
Austria	228,236.00	0.17	200,000.00 JD.COM 3.875 16-26 29/04S	221,918.00	0.17
200,000.00 SUZANO AUSTRIA 6.0000 19-29 15/01S	228,236.00	0.17	74,000.00 PARK AEROSPACE HLD 5.25 17-22 15/08S	74,267.14	0.06
			200,000.00 SANDS CHINA LTD 5.4 18-28 09/08S	223,394.00	0.17
Bermuda	219,821.80	0.17	299,000.00 TENCENT HLDG 3.595 18-28 19/01S	328,994.92	0.25
100,000.00 AIRCASTLE LTD 4.4000 18-23 25/09S	98,952.00	0.08			
70,000.00 ATHENE HOLDING LTD 6.1500 20-30 03/04S	83,668.90	0.06	Chile	560,415.12	0.43
33,000.00 XLIT LTD SUB 4.45 15-25 31/03S	37,200.90	0.03	200,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S	212,552.00	0.16
			100,000.00 CORP NAC DEL COBRE D 6.15 06-36 24/10S	134,987.00	0.10
British Virgin Islands	799,422.56	0.61	200,000.00 EMPRESA NACIONAL DE 3.75 16-26 05/08S	212,876.12	0.17
200,000.00 SINOPEC GROUP OVERSE 2.75 16-26 29/09S	214,668.16	0.16			
200,000.00 SINOPEC GRP DEV 2.7000 20-30 13/05S	210,060.00	0.16	Colombia	274,366.38	0.21
124,000.00 SINOPEC GRP DEV 2018 4.125 18-25 12/09S	140,026.92	0.11	100,000.00 ECOPETROL 4.125 14-25 16/01S	105,129.00	0.08
200,000.00 STATE GRID OVERSEAS 4.25 18-28 02/05S	234,667.48	0.18	116,000.00 ECOPETROL SA 5.375 15-26 26/06S	127,705.56	0.10
			33,000.00 ECOPETROL SA 7.375 13-43 18/09S	41,531.82	0.03
Canada	2,231,567.30	1.70			
170,000.00 BANK OF NOVA SCOTIA 2.70 17-22 07/03S	175,688.20	0.14	Denmark	225,202.00	0.17
8,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S	8,693.20	0.01	200,000.00 DANSKE BANK A/S 5.375 19-24 12/01S	225,202.00	0.17
77,000.00 BARRICK PD AUST 5.95 09-39 15/10S	111,050.17	0.08			
49,000.00 BELL CANADA 4.3000 19-49 29/07S	59,957.87	0.05	France	901,152.30	0.68
16,000.00 BROOKFIELD FINANCE 3.9 18-28 25/01S	17,896.48	0.01	250,000.00 BPCE SA 3.50 17-27 23/10S	275,960.00	0.20
99,000.00 BROOKFIELD FINANCE 4.85 19-29 29/03S	118,193.13	0.09	200,000.00 ELECTRICITE DE FRANC 4.875 18-38 21/09S	242,468.00	0.18
60,000.00 BROOKFIELD FINANCE 4.70 17-47 20/09S	70,684.20	0.05	33,000.00 ORANGE SA 5.50 14-44 06/02S	47,496.24	0.04
33,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S	35,624.16	0.03	100,000.00 TOTAL CAPITAL INTERN 3.455 19-29 19/02S	114,873.00	0.09
66,000.00 CANADIAN NATL R 2.7500 16-26 01/03S	72,282.54	0.05	100,000.00 TOTAL CAPITAL INTL SA 3.127 20-50 29/05S	103,343.00	0.08
16,000.00 CANADIAN NATL R 6.2000 06-36 01/06S	24,119.52	0.02	99,000.00 TOTAL CAPITAL S 3.8830 18-28 11/10S	117,012.06	0.09
100,000.00 CANADIAN NATL RAILWAY2.4500 20-50 01/05S	99,647.00	0.08			
33,000.00 CANADIAN NATL RESOURCE 6.25 07-38 15/03S	39,242.61	0.03	Indonesia	214,863.82	0.16
49,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S	71,783.04	0.05	200,000.00 PT PERTAMINA PERSERO 4.3 13-23 20/05S	214,863.82	0.16
83,000.00 ENBRIDGE INC 4.0 19-49 15/11S	88,535.27	0.07			
66,000.00 FORTIS INC 3.055 17-26 04/10S	71,936.04	0.05	Ireland	1,005,468.72	0.76
125,000.00 NEXEN INC 7.50 09-39 30/07S	207,931.25	0.17	232,000.00 AERCAP IRELAND 4.8750 19-24 16/01S	239,398.48	0.18
66,000.00 NUTRIEN LTD 3.15 18-22 01/10S	68,878.92	0.05	66,000.00 AON 3.875 16-25 15/12S	75,381.24	0.06
50,000.00 NUTRIEN LTD 4 17-26 15/12S	57,694.00	0.04	332,000.00 GE CAPITAL INT 3.373 16-25 15/11S	354,825.00	0.27
83,000.00 NUTRIEN LTD 5.25 18-45 15/01S	105,379.29	0.08	200,000.00 GE CAPITAL INTL 4.418 16-35 15/11S	210,968.00	0.16
60,000.00 PETRO CANADA 5.95 05-35 15/05S	74,353.20	0.06	100,000.00 JOHNSON CONTROLS INTL 4.50 17-47 15/02S	124,896.00	0.09
56,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S	68,222.00	0.05			
16,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S	19,557.92	0.01	Italy	410,956.35	0.31
82,000.00 ROYAL BANK OF CANADA 3.70 18-23 05/10S	89,549.74	0.07	350,000.00 UNICREDIT SPA 7.8300 18-23 04/12S	410,956.35	0.31
25,000.00 SUNCOR ENERGY INC 3.60 14-24 01/12S	27,285.25	0.02			
13,000.00 SUNCOR ENERGY INC 4.00 17-47 15/11S	13,287.43	0.01	Japan	2,254,138.49	1.71
33,000.00 SUNCOR ENERGY INC 6.50 07-38 15/06S	42,242.31	0.03	200,000.00 MITSUBISHI UFJ 2.1930 20-25 25/02S	209,410.00	0.16
			66,000.00 MITSUBISHI UFJ 3.218 19-22 07/03S	68,482.92	0.05
			150,000.00 MITSUBISHI UFJ 4.0500 18-28 11/09S	175,653.00	0.13
			66,000.00 MITSUBISHI UFJ 3.761 18-23 26/07S	71,476.02	0.05
			66,000.00 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	74,874.36	0.06
			49,000.00 MITSUBISHI UFJ FINANC 4.153 19-39 07/03S	58,845.57	0.04
			200,000.00 MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	222,376.00	0.17
			100,000.00 ORIX CORP 2.90 17-22 18/07S	103,694.00	0.08

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
66,000.00	SUMITOMO BANK 3.01 16-26 19/10S	72,712.20	0.06	250,000.00	TEMASEK FINANCIAL I 3.625 18-28 01/08S	295,392.50	0.22
66,000.00	SUMITOMO MITSUI FIN 3.748 18-23 19/07S	71,515.62	0.05		Spain	490,662.96	0.37
100,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	109,518.00	0.08	200,000.00	BANCO SANTANDER 3.80 17-28 23/02S	219,724.00	0.17
200,000.00	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	231,156.00	0.18	150,000.00	TELEFONICA EMIS 5.213 17-47 08/03S	177,723.00	0.13
132,000.00	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	147,001.80	0.11	82,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	93,215.96	0.07
200,000.00	TAKEDA PHARMACE 3.0250 20-40 09/07S	208,530.00	0.16		Switzerland	258,415.00	0.20
300,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	333,261.00	0.26	250,000.00	CREDIT SUISSE GROU 3.574 17-23 09/01S	258,415.00	0.20
86,000.00	TOYOTA MOTOR CO 2.7600 19-29 02/07S	95,632.00	0.07		United Arab Emirates	225,388.30	0.17
	Luxembourg	334,751.32	0.25	200,000.00	ABU DHABI NATIONAL E 4.375 18-25 23/04S	225,388.30	0.17
132,000.00	GAZ CAPITAL SA 4.95 13-28 06/02S	147,628.52	0.10		United Kingdom	5,546,245.12	4.21
100,000.00	INGERSOLL-RAND 3.5000 19-26 21/03S	111,926.00	0.09	25,000.00	ASTRAZENECA 3.5 18-23 17/08S	27,040.75	0.02
70,000.00	NVENT FINANCE SARL 4.55 18-28 15/04S	75,196.80	0.06	150,000.00	ASTRAZENECA PLC 1.3750 20-30 06/08S	146,907.00	0.11
	Malaysia	256,017.07	0.19	49,000.00	ASTRAZENECA PLC 2.375 17-22 12/06S	50,515.08	0.04
200,000.00	PETRONAS CAPITA 4.5500 20-50 21/04S	256,017.07	0.19	332,000.00	B SKY B GROUP 144A 3.75 14-24 16/09S	370,113.60	0.27
	Mexico	895,144.98	0.68	200,000.00	BARCLAYS BANK PLC 1.7 20-22 12/05S	203,384.00	0.15
365,000.00	AMERICA MOVIL SAB 3.625 19-29 22/04S	412,789.45	0.31	200,000.00	BARCLAYS PLC 4.375 16-26 12/01	224,602.00	0.17
200,000.00	COMISION FEDERAL DE 5.75 12-42 14/02S	220,926.45	0.17	200,000.00	BARCLAYS PLC 4.337 17-28 10/01S	222,746.00	0.17
150,000.00	FOMENTO ECONOMI 3.5000 20-50 16/01S	158,661.00	0.12	132,000.00	BP CAPITAL MARKETS 3.994 13-23 26/09S	144,860.76	0.11
56,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	73,890.88	0.06	299,000.00	BRITISH TELECOM 5.1250 18-28 04/12S	361,897.64	0.27
25,563.84	MEXICO GENERADORA DE 5.5 12-32 06/12S	28,877.20	0.02	250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	269,952.50	0.21
	Netherlands	2,956,701.72	2.25	398,000.00	DIAGEO CAPITAL 2.1250 19-24 24/10S	419,750.70	0.31
200,000.00	AIRBUS 3.15 17-27 10/04S	212,034.00	0.16	99,000.00	GLAXOSMITHKLINE 2.85 12-22 08/05S	102,891.69	0.08
200,000.00	DEUTSCHE TELEKO 4.3750 18-28 21/06S	236,882.00	0.18	64,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	73,854.72	0.06
150,000.00	DEUTSCHE TELEKOM INT 4.75 18-38 21/06S	190,867.50	0.14	199,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	269,939.52	0.21
200,000.00	ENEL FINANCE IN 4.8750 18-29 14/06S	245,210.00	0.19	200,000.00	HSBC HOLDINGS P 4.9500 20-30 31/03S	241,588.00	0.18
165,000.00	ENEL FINANCE INTL 2.75 17-23 06/04S	172,114.80	0.13	200,000.00	IMPERIAL TABACCO 3.50 13-23 11/02S	208,914.00	0.16
49,000.00	HEINEKEN NV 3.50 17-28 29/01S	55,847.75	0.04	332,000.00	LLOYDS 4.375 18-28 22/03S	384,940.72	0.28
200,000.00	ING GROUP NV 3.95 17-27 29/03S	229,586.00	0.17	200,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11S	217,698.00	0.17
82,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	91,076.58	0.07	200,000.00	NATWEST GRP 5.076 18-30 27/01S	238,578.00	0.18
99,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	113,941.08	0.09	200,000.00	NATWEST MARKETS 3.625 19-22 29/09S	210,026.00	0.16
75,000.00	NXP BV/NXP FDG/ 3.1500 20-27 01/05S	81,041.25	0.06	200,000.00	RECKITT 144A 2.75 17-24 26/06S	213,302.00	0.16
82,000.00	NXP BV/NXP FDG/ 4.3000 19-29 18/06S	94,684.58	0.07	33,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	42,293.46	0.03
250,000.00	RABOBANK 4.375 15-25 04/08S	282,282.50	0.22	200,000.00	SANTANDER UK PL 2.1000 20-23 13/01S	206,598.00	0.16
33,000.00	RABOBANK NED. 5.25 11-41 24/05S	48,322.23	0.04	200,000.00	STD CHARTERED 4.866 18-33 15/03S	217,304.00	0.17
50,000.00	SHELL INT FIN 3.75 16-46 12/09S	56,288.00	0.04	66,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	76,026.72	0.06
130,000.00	SHELL INT FIN 4.00 16-46 10/05S	151,828.30	0.12	99,000.00	VODAFONE 4.125 18-25 30/05S	112,987.71	0.09
79,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	96,368.15	0.07	10,000.00	VODAFONE GROUP 3.75 18-24 16/01S	10,921.10	0.01
100,000.00	SHELL INTERNATNAL FIN 3.5 18-23 13/11S	108,846.00	0.08	33,000.00	VODAFONE GROUP 4.375 13-43 19/02S	38,281.32	0.03
200,000.00	SHELL INTL FINANCE 2.25 12-23 01/06S	208,016.00	0.16	33,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	38,257.89	0.03
250,000.00	SIEMENS FINANCIERI 3.4 17-27 16/03S	281,465.00	0.22	49,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	60,655.14	0.05
	Norway	317,228.00	0.24	100,000.00	VODAFONE GROUP 5.1250 19-59 19/06S	126,960.00	0.10
180,000.00	EQUINOR ASA 2.45 12-23 17/01S	188,055.00	0.14	10,000.00	VODAFONE GROUP 5.00 18-38 30/05S	12,457.10	0.01
100,000.00	EQUINOR ASA 4.80 13-43 08/11S	129,173.00	0.10		United States of America	88,057,513.16	66.89
	Peru	52,302.50	0.04	66,000.00	ABB FINANCE USA 2 2.875 12/22 08/05S	68,601.72	0.05
50,000.00	CERRO DEL AGUILA SA 4.125 17-27 16/08S	52,302.50	0.04	66,000.00	ABBOTT LABORATORIE 4.9 16-46 30/11S	93,355.02	0.07
	Saudi Arabia	230,841.44	0.18	66,000.00	ABBOTT LABORATORIES 3.40 16-23 30/11S	71,783.58	0.05
200,000.00	SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S	230,841.44	0.18	63,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	86,059.89	0.07
	Singapore	886,104.90	0.67	66,000.00	ABBVIE INC 3.75 18-23 14/11S	71,968.38	0.05
200,000.00	BOC AVIATION LT 3.2500 20-25 29/04S	209,142.00	0.16	49,000.00	ABBVIE INC 4.50 15-35 14/05S	59,571.26	0.05
99,000.00	DBS BANK LTD 3.3 18-21 27/11S	102,348.18	0.08	230,000.00	ABBVIE INC 4.55 20-35 15/03S	281,559.47	0.21
49,000.00	FLEXTRONICS INTL L 4.875 19-29 15/06S	56,290.22	0.04	100,000.00	ABBVIE INC 2.9500 19-26 21/11S	108,905.00	0.08
200,000.00	SP POWERASSETS LTD 3.25 15-25 24/11S	222,932.00	0.17	199,000.00	ABBVIE INC 3.2000 19-29 21/11S	219,150.74	0.17
				49,000.00	ABBVIE INC 4.0500 19-39 21/11S	56,236.32	0.04
				116,000.00	ABBVIE INC 4.2500 19-49 21/11S	137,205.96	0.10

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
66,000.00	ABBVIE INC 4.25 18-28 14/11S	78,362.46	0.06	33,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	53,329.32	0.04
20,000.00	ABBVIE INC 4.30 16-36 14/05S	23,518.60	0.02	282,000.00	ANHEUSER BUSCH INBEV 5.45 19-39 23/03S	364,741.62	0.28
49,000.00	ABBVIE INC 4.40 13-42 06/11S	58,098.32	0.04	130,000.00	ANHEUSER-BUSCH CO LLC 4.90 19-46 01/02S	160,080.70	0.12
82,000.00	ACE INA HOLDINGS 2.875 15-22 03/11S	85,875.32	0.07	20,000.00	ANHEUSER-BUSCH CO 4.7 19-36 02/01S	24,073.80	0.02
33,000.00	AETNA 3.875 17-47 15/08S	36,823.38	0.03	310,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	347,274.40	0.26
30,000.00	AFLAC INC 4.75 18-49 15/01S	39,112.80	0.03	132,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	152,790.00	0.12
50,000.00	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	51,413.50	0.04	13,000.00	ANTHEM INC 4.550 18-48 01/03S	16,376.36	0.01
66,000.00	AIR LEASE CORP 2.30 20-25 01/02S	64,868.10	0.05	100,000.00	ANTHEM INC 4.6250 12-42 15/05S	125,589.00	0.10
16,000.00	AIR LEASE CORP 3.750 19-26 01/06S	16,266.56	0.01	166,000.00	ANTHEM INC 3.65 17-27 01/12S	188,811.72	0.14
66,000.00	AIR LEASE CORP 3.8750 18-23 03/07S	68,717.22	0.05	82,000.00	AP TRANSMISSION CO L 3.1 16-26 01/12S	92,234.42	0.07
60,000.00	ALABAMA POWER 6.00 09-39 01/03S	87,410.40	0.07	60,000.00	APPALACH. POWER 4.50 19-49 01/03S	74,638.20	0.06
110,000.00	ALABAMA POWER C 3.4500 19-49 01/10S	125,808.10	0.10	100,000.00	APPALACHIAN POW 3.7000 20-50 01/05S	113,498.00	0.09
60,000.00	ALABAMA POWER COMPAN 4.3 16-46 02/01S	75,838.80	0.06	16,000.00	APPLE 3.00 17-27 13/11S	18,079.04	0.01
8,000.00	ALEXANDRIA REAL 4.0000 18-24 15/01S	8,850.16	0.01	165,000.00	APPLE 1.7 19-22 11/09S	169,494.60	0.13
182,000.00	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	209,463.80	0.16	200,000.00	APPLE 2.40 13-23 03/05S	210,318.00	0.16
16,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	19,270.24	0.01	13,000.00	APPLE 2.40 17-23 13/01S	13,583.05	0.01
49,000.00	ALLSTATE CORP B 3.15 13-23 15/06S	52,712.24	0.04	240,000.00	APPLE 3.00 17-24 09/02S	258,559.20	0.20
75,000.00	ALLY FINANCIAL INC 5.8000 20-25 01/05S	86,529.00	0.07	170,000.00	APPLE 3.85 16-46 04/08S	212,076.70	0.16
100,000.00	ALPHABET 0.45 20-25 15/08S	99,605.00	0.08	100,000.00	APPLE INC 2.75 17-25 13/01S	108,424.00	0.08
100,000.00	ALPHABET INC 0.8000 20-27 15/08S	99,394.00	0.08	13,000.00	APPLE INC 3.75 17-47 13/11S	15,975.96	0.01
100,000.00	ALPHABET INC 1.1000 20-30 15/08S	99,088.00	0.08	100,000.00	APPLE INC 0.7500 20-23 11/05S	101,032.00	0.08
100,000.00	ALPHABET INC 2.0500 20-50 15/08S	93,486.00	0.07	100,000.00	APPLE INC 2.4000 20-50 20/08S	99,608.00	0.08
82,000.00	ALTRIA GROUP INC 3.80 19-24 14/02S	89,505.46	0.07	100,000.00	APPLE INC 2.6500 20-50 11/05S	103,895.00	0.08
82,000.00	ALTRIA GROUP INC 4.40 19-26 14/02S	94,581.26	0.07	200,000.00	APPLE INC 2.85 17-24 11/05S	215,526.00	0.16
50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	61,993.00	0.05	99,000.00	APPLE INC 4.375000 15-45 13/05S	132,317.46	0.10
66,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	88,321.86	0.07	49,000.00	APPLE INC 4.65 16-46 23/03S	68,153.61	0.05
49,000.00	AMAZON 3.875 18-37 22/02S	61,110.84	0.05	33,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	45,592.47	0.03
100,000.00	AMAZON.COM 4.80 14-34 05/12S	137,860.00	0.10	100,000.00	APPLIED MATERIALS INC 3.90 15-25 01/10S	115,062.00	0.09
58,000.00	AMAZON.COM INC 4.95 14-44 05/12S	82,887.22	0.06	70,000.00	ARCH CAPITAL GR 3.6350 20-50 30/06S	75,129.60	0.06
100,000.00	AMAZON.COM INC 4.25 18-57 22/08S	136,313.00	0.10	49,000.00	ARCHER DAN MID 4.5 18-49 15/03S	68,534.34	0.05
66,000.00	AMAZON.COM INC 5.20 17-25 03/12S	80,284.38	0.06	166,000.00	ARES CAPITAL CORP 3.25 20-25 15/07S	164,678.64	0.13
133,000.00	AMAZON.COM INC 3.15 18-27 22/08S	151,238.29	0.11	135,000.00	ATMOS ENERGY CO 4.1250 19-49 15/03S	170,965.35	0.13
66,000.00	AMAZON.COM INC 4.05 18-47 22/08S	85,419.84	0.06	179,000.00	AT&T 4.65 19-44 01/06S	203,397.70	0.15
100,000.00	AMEREN ILLINOIS 3.7 17-47 28/11S	119,212.00	0.09	67,000.00	AT&T INC 3.5 20-53 15/09D	65,942.07	0.05
41,000.00	AMEREN ILLINOIS CO 4.15 15-46 15/03S	51,482.88	0.04	100,000.00	AT&T INC 1.6500 20-28 01/02S	100,145.00	0.08
150,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	159,474.00	0.12	100,000.00	AT&T INC 2.2500 20-32 01/02S	100,029.01	0.08
82,000.00	AMERICAN EXPRESS 2.500 17-22 01/08S	84,842.94	0.06	100,000.00	AT&T INC 3.1000 20-43 01/02S	96,823.00	0.07
49,000.00	AMERICAN EXPRESS 2.65 12-22 02/12S	51,331.42	0.04	100,000.00	AT&T INC 3.5000 20-41 01/06S	104,667.00	0.08
25,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	27,109.00	0.02	60,000.00	AT&T INC 3.5000 20-61 01/02S	57,264.00	0.04
66,000.00	AMERICAN HONDA 1.95 19-22 20/05S	67,588.62	0.05	100,000.00	AT&T INC 3.6500 20-51 01/06S	101,102.00	0.08
66,000.00	AMERICAN HONDA 2.2000 19-22 27/06S	67,974.06	0.05	100,000.00	AT&T INC 3.8750 19-26 15/01S	113,336.00	0.09
20,000.00	AMERICAN HONDA 4.20 18-28 01/04S	23,218.20	0.02	113,000.00	AT&T INC 3.8 19-27 15/02S	127,340.83	0.10
133,000.00	AMERICAN INTERN 5.75 18-48 01/04S	144,829.02	0.11	7,000.00	AT&T INC 4.50 16-48 09/03S	7,950.53	0.01
100,000.00	AMERICAN INTERNATIONAL 3.4 20-30 30/06	110,683.00	0.08	232,000.00	AT&T INC 4.50 15-35 15/05S	273,646.32	0.21
58,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	66,664.62	0.05	49,000.00	AUTODESK INC 2.85 20-30 15/01S	53,971.05	0.04
100,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	121,390.00	0.09	46,000.00	AVALONBAY COMM 3.45 15-25 01/06S	51,213.64	0.04
150,000.00	AMERICAN TOWER 4.40 16-26 15/02S	171,957.00	0.13	100,000.00	AVANGRID INC 3.8000 19-29 01/06S	115,424.00	0.09
150,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	162,003.00	0.12	100,000.00	AVIATION CAPITA 3.5000 17-27 01/11S	89,199.00	0.07
16,000.00	AMERICAN WATER 3.4500 19-29 01/06S	18,387.84	0.01	166,000.00	BAE SYSTEMS HOLDINGS 3.85 15-25 15/12S	187,203.18	0.14
49,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	61,032.44	0.05	33,000.00	BAKER HUGHES 5.125 10-40 15/09S	39,098.07	0.03
215,000.00	AMGEN 2.65 17-22 11/05S	222,262.70	0.17	166,000.00	BAKER HUGHES LLC 3.337 17-27 15/12S	176,341.80	0.13
33,000.00	AMGEN 4.95 10-41 01/10S	43,915.74	0.03	232,000.00	BANK OF AMERICA 3.30 13-23 11/01S	246,182.16	0.19
49,000.00	AMGEN INC 3.375 20-50 21/02S	52,883.25	0.04	200,000.00	BANK OF AMERICA 3.50 16-26 19/04S	224,402.00	0.17
49,000.00	AMGEN INC 4.663 16-51 15/06S	64,019.48	0.05	66,000.00	BANK OF AMERICA 4.10 13-23 24/07S	72,342.60	0.05
100,000.00	AMGEN INC 3.1500 20-40 21/02S	106,587.00	0.08	166,000.00	BANK OF AMERICA 3.95 15-25 21/04S	184,449.24	0.14
99,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	115,393.41	0.09	66,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	73,134.60	0.06
200,000.00	ANHEUSER BUSCH 4.70 16-36 01/02S	237,150.00	0.18	49,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	56,123.62	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	54,554.64	0.04	99,000.00	BROADCOM CORP 2.65 18-23 15/01S	102,862.98	0.08
100,000.00	BANK OF AMERICA FL.R 20-31 13/02S	104,696.00	0.08	66,000.00	BROADCOM CORP 3.125 18-25 15/01S	70,471.50	0.05
166,000.00	BANK OF AMERICA SUB 4.45 16-26 03/03S	191,238.64	0.15	100,000.00	BROADCOM CORP 3.875 18-27 15/01S	110,764.00	0.08
16,000.00	BANK OF NY MELL 3.8500 18-28 28/04S	19,290.24	0.01	200,000.00	BROADCOM INC 4.11 20-28 15/09S	223,450.00	0.17
66,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	73,111.50	0.06	100,000.00	BROADCOM INC 4.25 20-26 15/04S	112,780.00	0.09
100,000.00	BAT CAPITAL COR 4.9060 20-30 02/04S	117,645.00	0.09	100,000.00	BROADCOM INC 3.6250 20-24 15/10S	109,183.00	0.08
15,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	16,222.05	0.01	97,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	121,362.52	0.09
33,000.00	BAT CAPITAL CORP 2.764 18-22 15/08S	34,171.50	0.03	33,000.00	BURLINGTN NORTH SA 3.40 14-24 01/09S	36,308.25	0.03
100,000.00	BAT CAPITAL CORP 2.789 19-24 06/09S	105,635.00	0.08	89,000.00	BURLINGTN NORTH SA 4.05 18-48 15/06S	110,848.61	0.08
82,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	87,636.68	0.07	132,000.00	BURLINGTON NORTHERN 3.00 13-23 15/03S	139,302.24	0.11
332,000.00	BAYER 3.875 18-23 25/06S	362,464.32	0.28	166,000.00	BURLINGTON NORTHERN 4.15 15-45 01/04S	208,142.42	0.16
33,000.00	BAYER US FINANC 4.4000 18-44 15/07S	38,067.48	0.03	66,000.00	BURLINGTON NORTHERN 4.45 13-43 15/03S	84,569.10	0.06
23,000.00	BAYER US FINANCE II 3.375 18-24 15/07S	24,886.00	0.02	66,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	76,744.80	0.06
50,000.00	BAYER US FINANCE II 4.7 18-64 15/07S	55,331.00	0.04	25,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	27,902.00	0.02
100,000.00	BAYLOR SCOTT WHI 4.185 15-45 15/11S	122,308.00	0.09	115,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	125,289.05	0.10
100,000.00	BB&T CORPORATION 2.85 17-24 26/10S	108,535.00	0.08	250,000.00	CAPITAL ONE NA 2.1500 19-22 06/09S	256,717.50	0.19
150,000.00	BBVA BANCOMER, S.A. 6.75 12-22 30/09S	161,945.25	0.12	82,000.00	CARDINAL HEALTH 3.41 17-27 15/06S	91,320.12	0.07
41,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	52,609.15	0.04	66,000.00	CARDINAL HEALTH IN 2.616 17-22 15/06S	68,076.36	0.05
66,000.00	BERKSHIRE HATHAWAY 3.00 12-22 15/05S	68,820.18	0.05	33,000.00	CARLYLE FINANCE 3.5000 19-29 19/09S	35,757.48	0.03
200,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	223,456.00	0.17	100,000.00	CARRIER GLOBAL CORP 2.493 20-27 15/02S	104,748.00	0.08
96,000.00	BERKSHIRE HATHAWAY 4.2000 18-48 15/08S	122,849.28	0.09	60,000.00	CATERPILLAR 4.3 14-44 08/05S	77,895.00	0.06
33,000.00	BIOGEN 4.05 15-25 15/09S	37,587.33	0.03	60,000.00	CATERPILLAR 4.75 14-64 15/04S	84,480.00	0.06
33,000.00	BIOGEN 5.20 15-45 15/09S	43,515.45	0.03	150,000.00	CATERPILLAR INC 2.6000 20-30 09/04S	164,326.50	0.12
33,000.00	BLACKROCK INC 3.2500 19-29 30/04S	38,141.07	0.03	150,000.00	CENTERPOINT ENE 3.8500 18-24 01/02S	164,403.00	0.12
16,000.00	BLACKSTONE HOLD 3.5000 19-49 10/09S	17,685.28	0.01	49,000.00	CHARLES SCHWAB 2.65 17-23 25/01S	51,365.23	0.04
66,000.00	BMW US CAPITAL 3.4500 18-23 12/04S	70,365.90	0.05	250,000.00	CHEVRON CORP 2.566 16-23 26/05S	263,260.00	0.20
100,000.00	BOARDWALK PIPELINES 4.8 19-29 03/05S	109,093.00	0.08	70,000.00	CHEVRON USA INC 2.3430 20-50 12/08S	65,961.70	0.05
49,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	53,771.62	0.04	49,000.00	CHUBB CORP 6.00 07-37 11/05S	73,356.43	0.06
100,000.00	BOEING 3.6 19-34 01/05S	97,243.00	0.07	58,000.00	CIGNA CORP 4.8 19-38 15/08S	72,060.36	0.05
100,000.00	BOEING 5.93 20-60 01/05S	123,698.00	0.09	180,000.00	CIGNA CORP 3.75 19-23 15/07S	194,763.60	0.15
91,000.00	BOEING CO 1.875 16-23 15/06S	90,761.58	0.07	33,000.00	CIGNA CORP 4.90 19-48 15/12S	42,902.31	0.03
41,000.00	BOEING CO 5.875 09-40 15/02S	46,727.70	0.04	140,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	174,762.00	0.13
100,000.00	BOEING CO 2.8000 19-24 01/03S	101,693.00	0.08	132,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	147,513.96	0.11
100,000.00	BOEING CO 3.5000 19-39 01/03S	91,451.00	0.07	58,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	63,774.48	0.05
166,000.00	BOEING CO 6.8750 09-39 15/03S	206,585.34	0.16	50,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	75,603.50	0.06
33,000.00	BORGWARNER INC 3.375 15-25 15/03S	35,674.65	0.03	432,000.00	CITIGROUP 2.70 17-22 27/10S	450,312.48	0.34
119,000.00	BOSTON GAS COMP 3.0010 19-29 01/08S	131,421.22	0.10	66,000.00	CITIGROUP 3.875 13-23 25/10S	72,176.28	0.05
132,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	141,193.80	0.11	83,000.00	CITIGROUP 6.675 13-43 13/09S	126,058.74	0.10
16,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	17,416.80	0.01	100,000.00	CITIGROUP INC 3.20 16-26 21/10S	110,222.00	0.08
66,000.00	BOSTON SCIENTIFIC 3.45 19-24 25/02S	71,566.44	0.05	25,000.00	CITIGROUP INC 4.125 16-28 25/07S	28,688.50	0.02
50,000.00	BOSTON SCIENTIFIC 4.00 18-28 01/03S	58,026.00	0.04	83,000.00	CITIGROUP INC 4.6500 18-48 23/07S	108,920.90	0.08
50,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	66,048.50	0.05	266,000.00	CITIGROUP INC 4.40 15-25 10/06S	299,617.08	0.23
100,000.00	BP CAP MARKETS 1.7490 20-30 10/08S	99,080.00	0.08	33,000.00	CITIGROUP SUB 4.00 14-24 05/08S	36,250.83	0.03
100,000.00	BP CAP MARKETS 3.0000 20-50 24/02S	95,798.00	0.07	33,000.00	CITIGROUP SUB 4.75 16-46 18/05S	41,453.28	0.03
132,000.00	BP CAP MARKETS 3.5880 18-27 14/04S	148,064.40	0.11	149,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	170,424.71	0.13
80,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	93,093.60	0.07	100,000.00	CME GROUP INC 3.75 18-28 15/06S	117,197.00	0.09
99,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	102,798.63	0.08	33,000.00	CNH INDUSTRIAL CAP 4.375 17-22 05/04S	34,583.01	0.03
25,000.00	BRISTOL MYERS 3.20 20-26 15/06S	28,133.25	0.02	266,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	304,878.56	0.23
49,000.00	BRISTOL MYERS 4.25 20-49 26/10S	64,553.58	0.05	250,000.00	CNOOC FIN 2015 3.50 15-25 05/05S	275,067.50	0.21
82,000.00	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	93,680.08	0.07	200,000.00	COCA-COLA 2.875 15-25 27/10S	221,780.00	0.17
200,000.00	BRISTOL MYERS SQUIBB 3.875 20-25 15/08S	228,252.00	0.17	33,000.00	COMCAST 6.95 92-12 15/07S	51,990.84	0.04
66,000.00	BRISTOL MYERS SQUIBB CO 2.6 20-22 16/05S	68,473.68	0.05	149,000.00	COMCAST CORP 3.999 17-49 01/11S	179,781.91	0.14
82,000.00	BRISTOL MYERS SQUIBB CO 2.9 20-24 26/07S	88,892.92	0.07	132,000.00	COMCAST CORP 4.60 15-45 15/08S	170,231.16	0.13
33,000.00	BRISTOL MYERS SQUIBB CO 3.4 20-29 26/07S	38,352.93	0.03	100,000.00	COMCAST CORP 2.4500 20-52 15/08S	93,497.00	0.07
49,000.00	BRISTOL-MYERS 4.55 20-48 20/02S	65,867.27	0.05	100,000.00	COMCAST CORP 2.8000 20-51 15/01S	100,818.00	0.08
66,000.00	BRIXMOR OPERATING PART 3.25 16-23 15/09S	67,992.54	0.05	99,000.00	COMCAST CORP 3.969 17-47 01/11S	118,737.63	0.09
66,000.00	BROADCOM 4.75 20-29 15/04S	76,782.42	0.06	80,000.00	COMCAST CORP 4.2500 18-30 15/10S	98,324.00	0.07

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	COMCAST CORP 4.7000 18-48 15/10S	265,926.00	0.20	60,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	68,221.80	0.05
82,000.00	COMCAST CORP 7.05 03-33 15/03S	124,652.30	0.09	100,000.00	DOW CHEMICAL 7.85 99-29 15/07S	140,861.00	0.11
33,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	35,103.42	0.03	75,000.00	DOW CHEMICAL 4.625 14-44 1/10S	86,281.50	0.07
66,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	69,090.12	0.05	20,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	22,142.20	0.02
50,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	62,449.00	0.05	33,000.00	DOW CHEMICAL COMPANY 4.8 19-48 30/05S	39,358.77	0.03
49,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	70,606.55	0.05	33,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	34,862.19	0.03
66,000.00	CONCHO RESOURCES INC 3.75 17-27 01/10S	71,427.18	0.05	50,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	62,738.00	0.05
41,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	49,313.57	0.04	100,000.00	DTE ENERGY COMPANY 6.375 03-33 15/04S	140,097.00	0.11
16,000.00	CONOCOPHILIPPS 4.95 16-26 15/03S	19,112.00	0.01	116,000.00	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	162,894.16	0.12
50,000.00	CONOCOPHILLIPS 5.90 08-38 15/05S	68,443.50	0.05	82,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	93,416.86	0.07
49,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	72,181.90	0.05	49,000.00	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	57,284.43	0.04
73,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	85,176.40	0.06	270,000.00	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	337,543.20	0.26
100,000.00	CONS EDISON CO NY 4.20 12-42 15/03S	119,236.00	0.09	400,000.00	DUPONT DE NEMOU 2.169 20-23 01/05S	403,775.96	0.31
33,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	45,375.99	0.03	366,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	402,036.36	0.31
100,000.00	CONSOLIDATED EDISO 4.50 15-45 01/12S	126,078.00	0.10	43,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	57,429.08	0.04
132,000.00	CONSTELLATION BRAN 3.70 16-26 06/12S	150,754.56	0.11	30,000.00	EASTMAN 4.8 12-42 05/06S	35,339.70	0.03
16,000.00	CONSTELLATION BRANDS 4.25 13-23 01/05S	17,436.32	0.01	100,000.00	EATON CORP 2.75 13-22 02/11S	104,808.00	0.08
33,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	43,072.26	0.03	66,000.00	EATON CORP 3.103 17-27 15/09S	73,599.24	0.06
33,000.00	CORNING INC 5.4500 19-79 15/11S	43,079.85	0.03	266,000.00	EBAY 2.60 12-22 15/07S	274,743.42	0.21
66,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	71,264.82	0.05	66,000.00	ECOLAB INC 3.2500 17-27 01/12S	74,683.62	0.06
100,000.00	COX COMMUNICATIONS INC 4.80 14-35 01/02S	124,968.00	0.09	166,000.00	EDISON INTERNATIONAL 4.125 18-28 15/03S	170,417.26	0.13
250,000.00	CREDIT SUISSE NEW YORK 1.00 20-23 05/05S	252,565.00	0.19	50,000.00	E.I. DU PONT DE 2.30 20-30 15/07S	53,082.50	0.04
200,000.00	CRH AMERICA FINANCE 3.95 18-28 04/04S	227,354.00	0.17	300,000.00	ELI LILLY & CO 2.2500 20-50 15/05S	283,866.00	0.22
200,000.00	CROWN CASTLE IN 1.3500 20-25 15/07S	202,620.00	0.15	100,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	115,970.00	0.09
49,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	54,899.11	0.04	33,000.00	ELI LILLY & CO 3.95 17-47 15/05S	41,066.52	0.03
66,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	74,715.96	0.06	50,000.00	EMERSON ELECTRIC CO 2.75 20-50 15/10S	50,923.00	0.04
10,000.00	CS FIRST BOSTON USA 7.125 02-32 15/07S	15,160.50	0.01	33,000.00	ENABLE MIDSTREAM PART 5.00 15-44 15/05S	27,810.75	0.02
58,000.00	CSX 3.8 18-28 20/02S	67,868.70	0.05	50,000.00	ENABLE MIDSTREAM PTNR 3.90 15-24 15/05S	49,206.00	0.04
16,000.00	CSX 4.25 16-66 01/11S	19,827.36	0.02	75,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	75,894.75	0.06
10,000.00	CSX CORP 3.80 16-46 01/11S	11,631.60	0.01	66,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	69,884.10	0.05
66,000.00	CSX CORP 4.30 18-48 01/03S	82,544.22	0.06	50,000.00	ENERGY TRANSFER 5.0000 20-50 15/05S	46,178.50	0.04
100,000.00	CSX CORP 3.8000 20-50 15/04S	119,037.00	0.09	28,000.00	ENERGY TRANSFER 5.2500 19-29 15/04S	30,123.52	0.02
50,000.00	CSX CORPORATION 6 06-36 01/10S	69,859.50	0.05	33,000.00	ENERGY TRANSFER 6.25 19-49 15/04S	34,103.85	0.03
43,000.00	CVS CAREMARK 3.00 14-24 12/08S	46,791.31	0.04	100,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	110,105.00	0.08
42,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	45,002.16	0.03	100,000.00	ENERGY TRANSFER PART 7.50 08-32 01/07S	114,151.00	0.09
381,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	445,598.55	0.34	33,000.00	ENERGY TRANSFER 5.875 19-24 15/01S	36,389.10	0.03
20,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	24,284.00	0.02	82,000.00	ENTERGY 2.95 16-26 01/09S	90,715.78	0.07
100,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	127,479.00	0.10	100,000.00	ENTERGY CORP 2.8000 20-30 15/06S	108,462.00	0.08
150,000.00	CVS HEALTH CORP 1.3000 20-27 21/08S	147,654.00	0.11	25,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	31,283.00	0.02
232,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	292,842.00	0.22	70,000.00	ENTERPRISE PROD 3.2000 20-52 15/02S	64,456.00	0.05
249,000.00	DAIMLER FINANCE NA 2.55 19-22 15/08S	257,167.20	0.20	99,000.00	ENTERPRISE PRODUCTS 3.35 13-23 15/03S	104,847.93	0.08
150,000.00	DAIMLER FINANCE NORT 3.75 18-28 22/02S	167,088.00	0.13	49,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	52,041.92	0.04
99,000.00	DANAHER CORP 3.3500 15-25 15/09S	110,535.48	0.08	33,000.00	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	34,877.70	0.03
33,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	35,475.00	0.03	93,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	106,755.63	0.08
120,000.00	DELL INTL LLC 5.30 19-29 01/10S	137,576.40	0.10	99,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	112,403.61	0.09
33,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	40,344.81	0.03	66,000.00	EPR PROPERTIES 3.7500 19-29 15/08S	57,551.34	0.04
99,000.00	DIAMOND 1 FIN 4.90 19-26 01/10S	111,676.95	0.08	75,000.00	EQUIFAX INC 3.1000 20-30 15/05S	81,792.00	0.06
133,000.00	DIAMOND 1 FIN 144A 8.10 16-36 15/07S	174,400.24	0.13	100,000.00	EQUINIX INC 3.2000 19-29 18/11S	110,189.00	0.08
66,000.00	DIGITAL REALTY 4.7500 15-25 01/10S	77,278.74	0.06	33,000.00	EQUITABLE HLDG 5.00 18-48 20/04S	38,944.62	0.03
41,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	46,746.15	0.04	66,000.00	ERAC USA FINANCE CO 4.2 16-46 01/11S	75,826.74	0.06
33,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	36,613.50	0.03	13,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	14,150.89	0.01
16,000.00	DISCOVERY COMM 4.125 19-29 15/05S	18,333.76	0.01	16,000.00	ERP OPERATING L 2.5000 19-30 15/02S	17,044.48	0.01
33,000.00	DISCOVERY COMM 5.30 19-49 15/05S	40,114.14	0.03	33,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	40,104.90	0.03
16,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	19,334.08	0.01	100,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	110,341.00	0.08
200,000.00	DISCOVERY COMMUNICAT 3.625 20-30 15/05S	221,732.00	0.17	100,000.00	EVERGY INC 2.4500 19-24 15/09S	105,896.00	0.08
120,000.00	DOMINION ENERGY 4.6 19-XX 15/03S	159,244.80	0.12	30,000.00	EVERGY METRO INC 4.125 19-49 01/04S	37,699.50	0.03
83,000.00	DOMINION ENERGY 3.0000 19-29 15/11S	91,409.56	0.07	49,000.00	EVERSOURCE ENERGY 3.450 20-50 15/01S	54,444.88	0.04

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	EXELON GENERATI 3.2500 20-25 01/06S	328,680.00	0.25	66,000.00	GOLDMAN SACHS GROUP 3 17-22 26/04S	66,954.36	0.05
41,000.00	EXELON GENERATION 6.25 09-39 01/10S	50,858.04	0.04	300,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	347,046.00	0.26
33,000.00	EXPEDIA 4.50 14-24 15/08S	35,113.98	0.03	33,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	36,149.85	0.03
100,000.00	EXPEDIA GROUP I 6.2500 20-25 01/05S	110,146.00	0.08	132,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	147,981.24	0.11
33,000.00	EXXON MOBIL 1.902 19-22 16/08S	33,975.48	0.03	83,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	108,598.03	0.08
8,000.00	EXXON MOBIL 3.095 19-49 16/08S	8,261.76	0.01	16,000.00	GOLDMAN SACHS GRP SUB 6.45 06-36 01/05S	22,177.92	0.02
100,000.00	EXXON MOBIL COR 2.4400 19-29 16/08S	107,520.00	0.08	17,000.00	HALLIBURTON 3.50 13-23 01/08S	18,019.15	0.01
200,000.00	EXXON MOBIL COR 3.4820 20-30 19/03S	230,222.00	0.17	1,000.00	HALLIBURTON CO 3.80 15-25 15/11S	1,086.39	0.00
100,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	125,110.00	0.10	100,000.00	HALLIBURTON CO 4.75 13-43 01/08S	99,298.00	0.08
165,000.00	EXXON MOBIL CORP 2.275 19-26 16/08S	176,896.50	0.13	103,000.00	HALLIBURTON CO 4.85 15-35 15/11S	109,376.73	0.08
33,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	35,970.66	0.03	33,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	42,493.77	0.03
20,000.00	FEDEX CORP 4.05 18-48 15/02S	22,967.40	0.02	66,000.00	HARTFORD FINL S 2.8000 19-29 19/08S	71,456.22	0.05
33,000.00	FEDEX CORP 4.4 17-47 15/01S	38,794.80	0.03	49,000.00	HASBRO INC 3.9 19-29 19/11S	51,578.87	0.04
100,000.00	FEDEX CORP 5.2500 20-50 15/05S	134,783.00	0.10	30,000.00	HASBRO INDUSTRIES 6.35 10-40 15/03S	35,421.00	0.03
66,000.00	FEDEX CORP 4.55 16-46 01/04S	79,742.52	0.06	82,000.00	HCA 4.50 16-27 15/02S	91,999.90	0.07
8,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	13,178.08	0.01	100,000.00	HCA INC 5.00 14-24 15/03S	111,960.00	0.09
33,000.00	FIFTH THIRD 3.65 19-24 25/01S	36,003.99	0.03	20,000.00	HCA INC 4.1250 19-29 15/06S	22,623.80	0.02
249,000.00	FIRST ENERGY B 4.25 13-23 15/03S	264,408.12	0.20	100,000.00	HCA INC 5.2500 19-49 15/06S	121,530.00	0.09
60,000.00	FIRSTENERGY CORP 4.85 17-47 15/07S	72,137.40	0.05	33,000.00	HCA INC 5.50 17-47 15/06S	40,921.65	0.03
66,000.00	FISERV INC 3.8 18-23 01/10S	71,951.88	0.05	99,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	110,500.83	0.08
49,000.00	FISERV INC 4.20 18-28 01/10S	58,181.13	0.04	16,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	19,548.16	0.01
100,000.00	FISERV INC 3.2000 19-26 01/07S	111,181.00	0.08	7,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	8,881.88	0.01
23,000.00	FISERV INC 4.4000 19-49 01/07S	28,612.46	0.02	149,000.00	HOME DEPOT INC 2.625 15-22 01/06S	154,489.16	0.12
10,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	12,644.90	0.01	132,000.00	HOME DEPOT INC 3.00 16-26 01/04S	148,173.96	0.11
49,000.00	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	72,519.51	0.06	160,000.00	HOME DEPOT INC 4.25 15-46 01/04S	204,422.40	0.16
49,000.00	FLORIDA POWER AND LI 5.96 09-39 01/04S	73,827.32	0.06	49,000.00	HOME DEPOT INC 4.40 14-45 15/03S	63,407.47	0.05
33,000.00	FORTUNE BRANDS 4.0 18-23 21/09S	36,065.04	0.03	50,000.00	HOME DEPOT INC 3.3500 20-50 15/04S	57,715.50	0.04
100,000.00	FOX CORP 4.709 20-29 25/01S	119,871.00	0.09	33,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	44,132.88	0.03
150,000.00	FOX CORP 5.476 20-39 25/01S	200,283.00	0.15	166,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	183,531.26	0.14
129,000.00	GECC 5.875 08-38 14/01S	150,265.65	0.11	44,000.00	HONEYWELL INTL 2.50 16-26 01/11S	48,423.76	0.04
7,000.00	GECC MTN TR 793 -A- 6.15 07-37 07/08S	8,344.63	0.01	130,000.00	HOST HOTELS RESORTS 3.75 13-23 15/10S	134,373.20	0.10
100,000.00	GENERAL ELECTRIC 4.50 14-44 11/03S	103,643.00	0.08	33,000.00	HP ENTERPRISE CO 2.2500 19-23 01/04S	34,031.91	0.03
115,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	123,541.05	0.09	150,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	171,952.50	0.13
100,000.00	GENERAL ELECTRIC CO 3.6250 20-30 01/05S	103,600.00	0.08	40,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	50,047.20	0.04
49,000.00	GENERAL MILLS 4.5500 18-38 17/04S	62,578.88	0.05	100,000.00	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	107,592.00	0.08
100,000.00	GENERAL MOTORS 5.1 19-24 17/01S	109,260.00	0.08	33,000.00	HUMANA 3.85 14-24 01/10S	36,457.08	0.03
36,000.00	GENERAL MOTORS 6.25 14-43 02/10S	42,585.84	0.03	25,000.00	HUMANA 4.95 14-44 01/10S	33,163.00	0.03
40,000.00	GENERAL MOTORS 4.35 17-27 17/01S	43,483.60	0.03	433,000.00	HYUNDAI CAPITAL 2.3750 20-23 10/02S	444,703.99	0.34
33,000.00	GENERAL MOTORS 4.35 18-25 09/04S	35,901.69	0.03	33,000.00	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	34,061.17	0.03
99,000.00	GENERAL MOTORS CO 5.00 18-28 01/10S	111,110.67	0.08	132,000.00	IBM 3.625 14-24 12/02S	144,829.08	0.11
60,000.00	GENERAL MOTORS CO 5.15 17-38 01/04S	64,056.60	0.05	100,000.00	IBM 5.875 02-32 29/11S	143,579.00	0.11
100,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	110,580.00	0.08	149,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	182,630.79	0.14
33,000.00	GENERAL MOTORS CO 5.95 18-49 01/04S	38,689.53	0.03	169,000.00	IBM CORP 3.3000 19-26 15/05S	190,226.40	0.14
133,000.00	GEORGIA POWER 2.2 19-24 15/09S	140,318.99	0.11	199,000.00	IBM CORP 3.5000 19-29 15/05S	229,679.83	0.17
66,000.00	GILEAD SCIENCES 1.95 16-22 01/03S	67,309.44	0.05	66,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	72,360.42	0.05
30,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	33,071.40	0.03	66,000.00	INGERSOLL RAND 4.25 14-23 15/06S	72,510.90	0.06
140,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	179,867.80	0.14	120,000.00	INTEL 3.15 17-27 11/05S	135,206.40	0.10
91,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	118,010.62	0.09	66,000.00	INTEL CORP 2.35 17-22 11/05S	68,027.52	0.05
83,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	127,956.12	0.10	7,000.00	INTEL CORP 2.60 16-26 19/05S	7,684.18	0.01
100,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	129,018.00	0.10	49,000.00	INTEL CORP 3.1000 20-60 15/02S	52,862.67	0.04
74,000.00	GLENCORE FUNDING 4.00 17-27 27/03S	80,781.36	0.06	33,000.00	INTEL CORP 3.2500 19-49 15/11S	36,862.32	0.03
90,000.00	GLENCORE FUNDING 4.8750 19-29 12/03S	105,255.00	0.08	140,000.00	INTEL CORP 4.10 17-47 11/05S	175,953.40	0.13
49,000.00	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	51,215.29	0.04	200,000.00	INTEL CORP 2.875 17-24 11/05S	215,900.00	0.16
182,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	198,541.98	0.15	50,000.00	INTER PWR & LIGHT 2.30 20-30 01/06S	52,780.00	0.04
200,000.00	GOLDMAN SACHS G 3.5000 20-25 01/04S	220,538.00	0.17	25,000.00	INTERNATIONAL PAPE 5.15 15-46 15/05S	32,531.50	0.02
132,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	148,609.56	0.11	133,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	163,039.38	0.12
160,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	209,684.80	0.16	149,000.00	INTL FLAVOR & F 4.4500 18-28 26/09S	174,420.89	0.13

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
33,000.00	JEFFERIES GROUP 6.25 06-36 15/01S	41,239.44	0.03	100,000.00	MARS INC 3.8750 19-39 01/04S	118,398.00	0.09
99,000.00	JM SMUCKER CO 3.50 15-25 15/03S	110,997.81	0.08	33,000.00	MARS INC 4.20 19-59 01/04S	42,135.06	0.03
25,000.00	JOHN DEERE CAP 2.80 16-23 06/03S	26,460.25	0.02	99,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	109,728.63	0.08
200,000.00	JOHN DEERE CAPI 1.7500 20-27 09/03S	208,900.00	0.16	41,000.00	MARSH & MCLENNANCOS 4.75 19-39 15/03S	54,198.31	0.04
200,000.00	JOHN DEERE CAPI 2.25 19-26 14/09S	217,186.00	0.16	33,000.00	MARTIN MARIETTA 3.5000 17-27 15/12S	37,054.71	0.03
100,000.00	JOHNSON & JOHNS 2.4500 20-60 01/09S	99,291.00	0.08	33,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	41,568.12	0.03
49,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	53,193.42	0.04	66,000.00	MASTERCARD 3.375 14-24 01/04S	72,638.28	0.06
33,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	39,100.71	0.03	33,000.00	MASTERCARD INC 2.9500 19-29 01/06S	37,294.95	0.03
225,000.00	JOHNSON AND JOHNSON 2.25 17-22 03/03S	230,933.25	0.18	100,000.00	MASTERCARD INC 3.8500 20-50 26/03S	127,569.00	0.10
33,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	41,730.48	0.03	66,000.00	MCDONALD S 3.70 15-26 30/01S	75,241.32	0.06
49,000.00	JOHNSON JOHNSON 5.85 08-38 15/07S	76,273.89	0.06	99,000.00	MCDONALD S CORP 4.60 15-45 26/05S	122,976.81	0.09
99,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	107,910.99	0.08	200,000.00	MCDONALD'S CORP 2.1250 20-30 01/03S	208,134.00	0.16
100,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	143,698.00	0.11	63,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	70,535.43	0.05
181,000.00	JPMORGAN CHASE 3.20 16-26 15/06S	200,774.25	0.15	140,000.00	MCKESSON CORP 4.883 14-44 15/03S	170,067.80	0.13
63,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	85,106.07	0.06	33,000.00	MEDTRONIC 4.625 15-45 15/03S	45,420.54	0.03
66,000.00	JPMORGAN CHASE 2.972 16-23 15/01S	68,113.98	0.05	66,000.00	MEDTRONIC INC 3.15 15-22 15/0	68,568.06	0.05
100,000.00	JPMORGAN CHASE SUB 3.375 13-23 01/05S	106,371.00	0.08	66,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	66,940.50	0.05
132,000.00	JPMORGAN CHASE SUB 3.875 14-24 10/09S	146,233.56	0.11	99,000.00	MERCK & CO 3.70 15-45 10/02S	119,456.37	0.09
250,000.00	JPMORGAN CHASE 3.25 12-22 23/09S	264,222.50	0.20	200,000.00	MERCK & CO INC 1.4500 20-30 24/06S	203,048.00	0.15
33,000.00	KAISER FOUNDATI 3.2660 19-49 01/11S	36,696.99	0.03	16,000.00	MERCK AND CO INC 3.9 19-39 07/03S	19,796.96	0.02
100,000.00	KAISER FOUNDATION 4.15 17-47 01/05S	126,462.00	0.10	150,000.00	MET LIFE GLOB FUNDING0.9000 20-23 08/06S	151,459.50	0.12
33,000.00	KANSAS CITY SOU 4.2000 19-69 15/11S	35,112.99	0.03	100,000.00	METLIFE 4.60 15-46 13/05S	130,791.00	0.10
82,000.00	KELLOGG 3.40 17-27 15/11S	92,236.88	0.07	49,000.00	METLIFE -E- TR2 4.721 14-44 15/12Q	64,359.54	0.05
83,000.00	KEURIG DR PEPPER INC 4.985 19-38 25/05S	107,703.29	0.08	30,000.00	METLIFE INC 10.75 09-39 01/08S	48,905.70	0.04
100,000.00	KEYCORP 4.1000 18-28 30/04S	117,396.00	0.09	13,000.00	METLIFE INC 3.60 14-24 10/04S	14,369.03	0.01
100,000.00	KILROY REALTY L 2.5000 20-32 15/11S	97,822.00	0.07	100,000.00	MICRON TECHNOLOGY INC2.4970 20-23 24/04S	103,799.00	0.08
33,000.00	KILROY REALTY LP 3.05 19-30 15/02S	34,479.72	0.03	100,000.00	MICROSOFT 2.65 11-22 03/11S	104,588.00	0.08
33,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	52,767.33	0.04	100,000.00	MICROSOFT 3.50 12-42 15/11S	122,377.00	0.09
149,000.00	KIMCO REALTY 4.25 15-45 01/04S	158,774.40	0.12	115,000.00	MICROSOFT CORP 3.70 16-46 08/08S	144,858.60	0.11
49,000.00	KINDER MORGAN 5.20 18-48 01/03S	57,205.54	0.04	50,000.00	MICROSOFT CORP 4.75 15-55 03/11S	74,685.50	0.06
33,000.00	KINDER MORGAN ENERGY 5.40 14-44 01/09S	38,171.43	0.03	264,000.00	MICROSOFT CORP 2.5250 20-50 01/06S	274,956.00	0.21
100,000.00	KINDER MORGAN INC 2.0000 20-31 15/02S	96,130.00	0.07	61,000.00	MICROSOFT CORP 2.6750 20-60 01/06S	64,325.72	0.05
41,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	46,288.18	0.04	50,000.00	MICROSOFT CORP 2.875 17-24 06/02S	53,761.50	0.04
28,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	32,000.64	0.02	82,000.00	MICROSOFT CORP 3.30 17-27 06/02S	93,847.36	0.07
50,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	59,419.50	0.05	13,000.00	MICROSOFT CORP 4.10 17-37 06/02S	16,805.62	0.01
60,000.00	KKR GROUP 3.625 20-50 25/02S	62,170.20	0.05	100,000.00	MIDAMERICAN ENERGY 3.95 17-47 01/08S	123,571.00	0.09
33,000.00	KLA-TENCOR CORP 4.1000 19-29 15/03S	39,561.72	0.03	100,000.00	MIDAMERICAN ENERGY C 4.25 15-46 01/05S	125,663.00	0.10
20,000.00	KROGER CO 2.80 17-22 01/08S	20,786.60	0.02	91,000.00	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	115,335.22	0.09
100,000.00	KROGER CO 4.65 17-48 15/01S	126,679.00	0.10	33,000.00	MIDWEST CONNECTOR 3.625 19-22 01/04S	33,217.47	0.03
74,000.00	KROGER CO 4.50 19-29 15/01S	90,684.78	0.07	100,000.00	MOISON COORS 4.20 16-46 15/07S	105,459.00	0.08
100,000.00	LAM RESEARCH 3.80 15-25 15/03S	112,734.00	0.09	100,000.00	MONDELEZ INTERNATIONAL2.7500 20-30 13/04S	108,860.00	0.08
66,000.00	LAS VEGAS SANDS CORP 3.2 05-24 05/24 S	66,685.74	0.05	66,000.00	MOODY S CORP 3.25 18-28 15/01S	74,927.16	0.06
66,000.00	LEUCADIA NATIONAL 5.50 13-23 18/10S	72,656.10	0.06	171,000.00	MORGAN STANLEY 3.125 18-23 23/01S	180,658.08	0.14
149,000.00	LINCOLN NATIONA 3.0500 19-30 15/01S	160,963.21	0.12	499,000.00	MORGAN STANLEY 3.70 14-24 23/10S	553,705.37	0.41
16,000.00	LOWE S COM 3.10 17-27 03/05S	17,850.40	0.01	33,000.00	MORGAN STANLEY 3.95 15-27 23/04S	37,337.52	0.03
41,000.00	LOWE S COM 3.70 16-46 15/04S	46,976.16	0.04	33,000.00	MORGAN STANLEY 4.10 13-23 22/05S	35,707.65	0.03
41,000.00	LOWE'S CO INC 4.55 19-49 05/04S	52,599.31	0.04	108,000.00	MORGAN STANLEY 4.375 17-47 22/01S	140,192.64	0.11
150,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	170,563.50	0.13	100,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	126,727.00	0.10
100,000.00	LOWE'S COS INC 4.05 17-47 03/05S	119,002.00	0.09	58,000.00	MOSAIC 4.25 13-23 15/11S	62,917.24	0.05
66,000.00	L3HARRIS TECH 4.854 15-35 27/04S	86,362.32	0.07	16,000.00	MOTIVA ENTERPRISES L 6.85 10-40 15/01S	19,000.96	0.01
33,000.00	M AND T BANK 3.55 18-23 26/07S	35,784.87	0.03	33,000.00	MOTOROLA SOLUTI 4.6000 19-29 23/05S	38,936.37	0.03
80,000.00	MAGELLAN MIDSTR 5.1500 13-43 15/10S	93,112.00	0.07	66,000.00	MPLX LP 4.50 18-38 15/04S	67,333.86	0.05
66,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	76,805.52	0.06	33,000.00	MPLX LP 5.20 17-47 01/03S	35,697.75	0.03
82,000.00	MARATHON OIL 3.85 15-25 01/06S	84,185.30	0.06	20,000.00	MPLX LP 4.8000 18-29 15/02S	22,819.20	0.02
100,000.00	MARATHON PETROLEUM 4.50 19-48 01/04S	101,133.00	0.08	40,000.00	MPLX LP 5.5000 18-49 15/02S	45,000.00	0.03
16,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	17,573.28	0.01	66,000.00	MPLX LP 5.25 20-25 15/01S	68,439.36	0.05
33,000.00	MARKEL CORP 5.0000 19-49 20/05S	43,983.39	0.03	199,000.00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	215,536.90	0.16

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	MUFG AMERICAS HLDGS 3.00 15-25 10/02S	324,606.00	0.25	100,000.00	PACIFIC GAS & E 3.5000 20-50 01/08S	90,050.00	0.07
41,000.00	MYLAN INC 5.20 18-48 15/04S	51,154.06	0.04	100,000.00	PACIFIC GAS & ELECTRIC 4.50 20-40 01/07S	102,621.00	0.08
165,000.00	NATIONAL AUSTRALIA BK 3.00 13-23 20/01S	174,482.55	0.13	89,000.00	PARKER-HANNIFIN CO 4.1 17-47 01/03S	107,435.46	0.08
16,000.00	NATIONAL OILWELL 3.95 12-42 01/12S	14,369.12	0.01	7,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	8,412.53	0.01
50,000.00	NATIONWIDE MUTUAL IN 9.375 09-39 15/08S	84,468.50	0.06	66,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	70,087.38	0.05
99,000.00	NATL RURAL UTILITIES 4.023 12-32 01/11S	122,394.69	0.09	80,000.00	PAYPAL HOLDINGS INC 1.3500 20-23 01/06S	81,744.00	0.06
150,000.00	NESTLE HOLDINGS 3.9000 18-38 24/09S	188,592.00	0.14	132,000.00	PENSKE TRUCK LE 2.7000 19-24 01/11S	140,073.12	0.11
49,000.00	NEW YORK LIFE GLOB 2.90 17-24 17/01S	52,608.85	0.04	100,000.00	PEPSICO INC 3.60 14-24 01/03S	109,785.00	0.08
93,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	131,943.75	0.10	181,000.00	PEPSICO INC 2.375 16-26 06/10S	197,228.46	0.15
66,000.00	NEXTERA ENERGY 3.5000 19-29 01/04S	75,090.18	0.06	25,000.00	PEPSICO INC 2.6250 19-29 29/07S	27,656.50	0.02
33,000.00	NIKE 3.875 15-45 01/11S	40,909.11	0.03	33,000.00	PEPSICO INC 2.8750 19-49 15/10S	35,430.12	0.03
350,000.00	NIKE INC 2.85 20-30 27/03S	392,791.00	0.30	50,000.00	PEPSICO INC 3.6250 20-50 19/03S	60,771.00	0.05
100,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	131,881.00	0.10	170,000.00	PEPSICO INC 3.375 19-49 29/07S	196,047.40	0.15
39,000.00	NISOURCE INC 5.95 11-41 15/06S	55,029.78	0.04	82,000.00	PFIZER 4.125 16-46 15/12S	104,651.68	0.08
50,000.00	NISOURCE INC 2.95 19-29 01/09S	54,281.50	0.04	49,000.00	PFIZER INC 2.8 19-22 11/0S	50,745.87	0.04
50,000.00	NOBLE ENERGY IN 4.2000 19-49 15/10S	59,318.00	0.05	33,000.00	PFIZER INC 7.20 09-39 15/03S	54,769.44	0.04
49,000.00	NOBLE ENERGY INC 3.85 17-28 15/01S	55,589.03	0.04	170,000.00	PFIZER INC 2.9500 19-24 15/03S	183,499.70	0.14
33,000.00	NOBLE ENERGY INC 5.25 13-43 15/11S	43,368.27	0.03	82,000.00	PFIZER INC 3.4500 19-29 15/03S	95,914.58	0.07
33,000.00	NORDSTROM INC 4.3750 19-30 01/04S	26,664.33	0.02	110,000.00	PFIZER INC 4.0000 19-49 15/03S	139,526.20	0.11
10,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	11,048.60	0.01	100,000.00	PHILIP MORRIS INTL 3.875 12-42 21/08S	113,444.00	0.09
99,000.00	NORFOLK SOUTHERN 3.85 13-24 15/01S	108,554.49	0.08	33,000.00	PHILIP MORRIS INTL 4.375 11-41 15/11S	40,217.43	0.03
66,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	85,947.18	0.07	158,000.00	PHILIP MORRIS INTL 3.375 19-29 15/08S	179,244.68	0.14
49,000.00	NORTHERN STATES PWR-M 2.60 13-23 15/05S	51,221.66	0.04	91,000.00	PHILLIPS 66 4.65 14-34 15/11S	108,758.65	0.08
100,000.00	NORTHERN TRUST 3.1500 19-29 03/05S	114,180.00	0.09	16,000.00	PHILLIPS 66 4.68 15-45 23/02S	16,145.12	0.01
33,000.00	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	36,451.80	0.03	100,000.00	PHILLIPS 66 2.1500 20-30 15/12S	97,091.00	0.07
33,000.00	NOVARTIS CAP 2.40 17-22 17/05S	34,089.99	0.03	200,000.00	PHILLIPS 66 PARTNERS 3.55 16-26 01/10S	210,744.00	0.16
82,000.00	NOVARTIS CAP 3.10 17-27 17/05S	92,135.20	0.07	16,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	17,472.64	0.01
82,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	88,069.64	0.07	33,000.00	PNC FINANCIAL SERVICE 2.55 20-30 22/01S	35,818.20	0.03
49,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	63,011.55	0.05	49,000.00	POTOMAC ELEC.POWER 6.50 07-37 15/11S	74,210.01	0.06
99,000.00	NRG ENERGY INC 3.7500 19-24 15/06S	106,019.10	0.08	33,000.00	PPG INDUSTRIES INC 3.75 18-28 15/03S	39,779.85	0.03
99,000.00	NSTAR ELECTRIC CO 2.375 12-22 15/10S	102,447.18	0.08	110,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	121,613.80	0.09
108,000.00	NUCOR CORP 5.20 13-43 01/08S	146,094.84	0.11	49,000.00	PPL CAPITAL FUNDING 3.40 13-23 01/06S	52,222.24	0.04
33,000.00	NUCOR CORP 4.4000 18-48 01/05S	42,822.78	0.03	99,000.00	PPL ELECTRIC 3.00 19-49 01/10S	107,011.08	0.08
100,000.00	NVIDIA CORP 3.5000 20-50 01/04S	116,768.00	0.09	50,000.00	PPL ELECTRIC UT 4.1500 18-48 15/06S	63,418.00	0.05
199,000.00	OGLETHORPE POWER COR 6.191 07-31 01/01S	253,595.65	0.19	182,000.00	PRECISION CASTPARTS 2.50 12-23 15/01S	189,920.64	0.14
100,000.00	OLD REPUBLIC INTL CO 4.875 14-24 01/10S	113,353.00	0.09	58,000.00	PRES AND FELLOWS 3.15 16-46 15/07S	67,338.58	0.05
50,000.00	ONCOR ELEC 4.1 18-48 15/11S	63,399.50	0.05	66,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	73,515.42	0.06
113,000.00	ONEOK INC 4.45 19-49 01/09S	100,023.08	0.08	100,000.00	PROCTER AND GAMBLE CO 3.0 20-30 25/03S	116,000.00	0.09
66,000.00	ONEOK INC 2.7500 19-24 01/09S	67,621.62	0.05	199,000.00	PROGRESS ENERGY 3.15 12-22 01/04S	205,541.13	0.16
40,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	42,478.40	0.03	10,000.00	PROGRESS ENERGY 6.00 09-39 01/12S	13,901.50	0.01
66,000.00	ONEOK PARTNERS LP 3.375 12-22 01/10S	68,589.18	0.05	160,000.00	PROGRESSIVE 2.45 16-27 15/01S	172,971.20	0.13
53,000.00	ORACLE 2.625 17-23 09/11S	55,651.06	0.04	100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	106,359.00	0.08
150,000.00	ORACLE 2.95 17-24 15/11S	162,936.00	0.12	99,000.00	PRUDENTIAL FIN INC 3.878 18-28 27/03S	116,361.63	0.09
66,000.00	ORACLE 4.50 14-44 08/07S	82,776.54	0.06	133,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	146,224.19	0.11
132,000.00	ORACLE CORP 2.50 12-22 15/10S	137,629.80	0.10	13,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	14,606.41	0.01
200,000.00	ORACLE CORP 2.50 20-25 01/04S	214,290.00	0.16	50,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	56,306.50	0.04
66,000.00	ORACLE CORP 3.85 16-36 15/07S	77,930.16	0.06	100,000.00	PUBLIC SERVICE 0.8000 20-25 15/08S	99,339.00	0.08
50,000.00	ORACLE CORP 3.85 20-60 01/04S	58,602.00	0.04	16,000.00	PUBLIC SERVICE 3.0000 17-27 15/05S	17,761.92	0.01
50,000.00	ORACLE CORP 4.00 16-46 15/07S	59,013.00	0.04	33,000.00	PUBLIC SERVICE COL 3.2 19-50 01/03S	37,676.10	0.03
113,000.00	ORACLE CORP 4.00 17-47 15/11S	134,032.69	0.10	49,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	59,429.16	0.05
66,000.00	ORACLE CORP 5.375 11-40 15/07S	92,271.30	0.07	23,000.00	QUALCOMM 3.25 17-27 20/05S	25,807.15	0.02
200,000.00	ORACLE CORP 3.6000 20-40 01/04S	228,266.00	0.17	139,000.00	QUALCOMM 4.30 17-47 20/05S	178,448.20	0.14
100,000.00	OTIS WORLDWIDE CORP 2.565 20-30 15/02S	107,470.00	0.08	103,000.00	QUALCOMM INC 1.3 20-28 20/05S	102,561.63	0.08
16,000.00	OWENS CORNING 4.30 17-47 15/07S	17,678.56	0.01	33,000.00	RATHEON RECHNOLOGIES 4.625 18-48 16/08S	43,141.89	0.03
50,000.00	OWENS CORNING INC 4.40 18-48 30/01S	56,183.50	0.04	46,000.00	RATHEON TECHNOLOGIES 4.45 18-38 16/11S	56,594.72	0.04
50,000.00	PAC GAS & ELECTRIC 4.95 20-50 01/07S	53,534.50	0.04	49,000.00	RATHEON TECHNOLOGIES 5.70 10-10 15/04S	68,815.60	0.05
100,000.00	PAC GAS & ELECTRIC 4.55 20-30 01/07S	108,488.00	0.08	100,000.00	RATHEON TECHNOLOGIES 3.95 18-25 16/08S	113,757.00	0.09

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
33,000.00	RAYTHEON TECHN 6.125 08-38 15/07S	47,602.83	0.04	100,000.00	SYSCO CORPORATI 5.9500 20-30 01/04S	126,295.00	0.10
100,000.00	RAYTHEON TECHNOLOGIES 4.350 20-47 15/04S	123,867.00	0.09	60,000.00	TAPESTRY INC 4.25 15-25 01/04S	62,664.60	0.05
36,000.00	REALTY INCOME 4.65 17-47 15/03S	47,284.20	0.04	82,000.00	TARGET CORP 3.50 14-24 01/07S	90,876.50	0.07
36,000.00	REGENCY CENTERS LP 4.4 17-47 01/02S	40,186.44	0.03	100,000.00	TARGET CORP 3.90 17-47 15/11S	132,057.00	0.10
33,000.00	REGIONS FINANCIAL 2.75 17-22 14/08S	34,294.92	0.03	16,000.00	TARGET CORP 3.3750 19-29 15/04S	18,648.16	0.01
100,000.00	RELAX CAPITAL 4.0000 19-29 18/03S	117,240.00	0.09	8,000.00	TD AMERITRADE HOLDIN 3.75 18-24 01/04S	8,836.16	0.01
149,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	158,613.48	0.12	13,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	15,355.47	0.01
102,000.00	REYNOLDS 7.25 07-37 15/06S	134,924.58	0.10	100,000.00	TENNESSEE GAS P 2.9000 20-30 01/03S	103,450.00	0.08
99,000.00	REYNOLDS AMERICAN 4.00 15-22 12/06S	104,460.84	0.08	49,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	60,580.17	0.05
200,000.00	ROCHE HOLDINGS 3.6250 18-28 17/09S	235,534.00	0.18	100,000.00	TEXAS INSTRUMENTS INC1.7500 20-30 04/05S	103,067.00	0.08
33,000.00	ROPER TECHNOLOGIES 2.95 19-29 15/09S	36,278.88	0.03	33,000.00	THE MOSAIC CO. 5.625 13-43 15/11S	38,775.66	0.03
50,000.00	ROSS STORES INC 5.4500 20-50 15/04S	65,534.50	0.05	215,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	207,930.80	0.16
60,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	64,887.00	0.05	100,000.00	THERMO FISHER S 4.1330 20-25 25/03S	113,950.00	0.09
149,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	168,675.45	0.13	33,000.00	THERMO FISHER SCIENT 5.30 13-44 01/02S	45,965.04	0.03
66,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	74,413.02	0.06	100,000.00	TJX COS INC 3.8750 20-30 15/04S	118,528.00	0.09
100,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	117,973.00	0.09	150,000.00	T-MOBILE USA 3.875 20-30 15/04S	170,302.50	0.13
82,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	90,972.44	0.07	200,000.00	T-MOBILE USA IN 3.5 20-25 15/04S	219,360.00	0.17
100,000.00	SANTANDER HOLDINDS 3.4500 20-25 02/06S	106,888.00	0.08	100,000.00	T-MOBILE USA IN 4.5000 20-50 15/04S	119,510.00	0.09
233,000.00	SCHLUMBERGER HL 3.7500 19-24 01/05S	253,061.30	0.19	200,000.00	TOYOTA MOTOR CR 1.8000 20-25 13/02S	209,006.00	0.16
33,000.00	SCHLUMBERGER HL 3.9000 19-28 17/05S	35,521.53	0.03	158,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	177,283.90	0.13
41,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	45,884.33	0.03	13,000.00	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	16,275.61	0.01
49,000.00	SEMPRA ENERGY 4 18-48 01/02S	55,370.98	0.04	116,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	142,767.00	0.11
33,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	37,693.92	0.03	100,000.00	TRAVELERS COS INS 4.30 15-45 25/08S	126,810.00	0.10
66,000.00	SIERRA PACIF POWER U 2.60 16-26 01/05S	71,925.48	0.05	13,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	14,904.63	0.01
82,000.00	SIMON PROPERTY 2.4500 19-29 13/09S	81,422.72	0.06	199,000.00	TRUIST FINANCIAL CORP 3.05 19-22 20/06S	207,491.33	0.16
100,000.00	SIMON PROPERTY 3.2500 19-49 13/09S	91,262.00	0.07	33,000.00	TYSON FOODS 5.1 18-48 28/09S	45,227.82	0.03
66,000.00	SIMON PROPERTY GRO 3.25 16-26 30/11S	71,803.38	0.05	86,000.00	TYSON FOODS INC 4.0 19-26 19/02S	98,408.08	0.07
16,000.00	SIMON PROPERTY GROUP 6.75 10-40 01/02S	22,440.96	0.02	100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	116,426.00	0.09
50,000.00	SNAP-ON INC 3.1 20-50 01/05S	53,049.50	0.04	50,000.00	UNION PACIFIC 2.973 20-62 16/09S	49,156.82	0.04
99,000.00	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	102,343.23	0.08	100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	110,413.00	0.08
41,000.00	SOUTHERN CALIFORNIA 4.5 10-40 01/09S	46,288.59	0.04	266,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	309,392.58	0.24
60,000.00	SOUTHERN CO GAS 4.40 17-47 30/05S	72,104.40	0.05	10,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	11,433.80	0.01
16,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	17,674.88	0.01	74,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	85,763.78	0.07
99,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	124,873.65	0.09	41,000.00	UNION PACIFIC CORP 3.95 19-59 15/08S	49,240.59	0.04
13,000.00	SOUTH CALIF EDISON 3.90 13-49 15/03S	13,654.16	0.01	10,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	11,578.60	0.01
80,000.00	SOUTHWEST AIRLINES 5.125 20-27 15/06S	87,245.60	0.07	33,000.00	UNITED PARCEL 2.45 12-22 01/10S	34,388.97	0.03
100,000.00	SOUTHWESTERN PUBLIC 4.5 11-41 15/08S	125,818.00	0.10	219,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	251,315.64	0.19
25,000.00	SPECTRA ENERGY 4.50 15-45 15/03S	28,239.00	0.02	100,000.00	UNITED PARCEL SERVIC 2.20 19-24 01/09S	105,979.00	0.08
66,000.00	SPECTRA ENERGY PART 3.375 16-26 15/10S	72,440.94	0.06	116,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	123,515.64	0.09
100,000.00	STANFORD UNIVERSITY 3.647 17-48 01/05S	122,545.00	0.09	100,000.00	UNITEDHEALTH GR 3.1250 20-60 15/05S	107,143.00	0.08
33,000.00	STANLEY BLACK & 2.3000 20-30 15/03S	35,319.57	0.03	16,000.00	UNITEDHEALTH GR 3.5000 19-39 15/08S	18,384.96	0.01
49,000.00	STANLEY BLACK DECKER 2.90 12-22 01/11S	51,427.46	0.04	82,000.00	UNITEDHEALTH GROUP 4.25 17-47 15/04S	104,322.04	0.08
33,000.00	STARBUCK 4.5 18-48 10/08S	40,109.19	0.03	100,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	135,813.00	0.10
99,000.00	STARBUCKS CORP 3.8 18-25 15/08S	112,091.76	0.09	49,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	58,521.68	0.04
300,000.00	STARBUCKS CORP 2.55 20-30 15/11S	318,099.00	0.24	66,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	86,479.14	0.07
8,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	9,717.68	0.01	66,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	75,329.10	0.06
50,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	62,105.00	0.05	26,000.00	UNITRIN INC. 4.35 15-25 15/02S	28,503.28	0.02
82,000.00	STATE STREET CORP 2.65 16-26 19/05S	89,890.86	0.07	50,000.00	UNIV OF NOTRE DAME 3.394 17-48 15/02S	59,378.50	0.05
33,000.00	STATE STREET CORP 3.70 13-23 20/11S	36,330.03	0.03	33,000.00	UNIVER SOUTH CALIF 3.841 17-47 01/10S	41,202.48	0.03
33,000.00	STRYKER CORP 4.3750 14-44 15/05S	40,559.31	0.03	33,000.00	UNUM GROUP 4.00 19-29 15/06S	36,051.18	0.03
46,000.00	SUNOCO LOGISTICS 3.90 16-26 15/07S	47,305.02	0.04	100,000.00	UPJOHN INC 3.8500 20-40 22/06S	107,961.00	0.08
49,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	46,154.08	0.04	60,000.00	UPJOHN INC 4.0000 20-50 22/06S	63,867.00	0.05
99,000.00	SUNTRUST BANK ATLANTA 2.80 19-22 17/05S	102,732.30	0.08	25,000.00	US BANCORP 2.375 16-26 22/07S	27,292.25	0.02
50,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	53,467.00	0.04	250,000.00	US BANK NA CINC 2.6500 19-22 23/05S	259,105.00	0.20
33,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	35,758.47	0.03	250,000.00	US BANK NA CINC 3.4000 18-23 24/07S	270,070.00	0.21
75,000.00	SYSCO CORP 4.85 15-45 01/10S	85,101.00	0.06	66,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	72,409.92	0.05
33,000.00	SYSCO CORP 4.4500 18-48 15/03S	36,109.59	0.03	132,000.00	VALERO ENERGY CORP 3.40 16-26 15/09S	141,886.80	0.11

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
116,000.00	VALERO ENERGY PART 4.375 16-26 15/12S	130,488.40 0.10	82,000.00	WELLTOWER INC 3.625 19-24 15/03S	88,742.04 0.07
99,000.00	VENTAS REALTY 3.25 12-22 15/08S	102,910.50 0.08	66,000.00	WELLTOWER INC 4.00 15-25 01/06S	74,065.20 0.06
99,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	100,471.14 0.08	66,000.00	WESTLAKE CHEMIC 3.6000 17-26 15/08S	72,479.22 0.06
46,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	51,291.38 0.04	33,000.00	WESTROCK CO 3.375 19-27 15/09S	36,321.78 0.03
63,000.00	VERIZON COMM 4.016 19-29 03/12S	75,509.91 0.06	83,000.00	WILLIAMS PARTNERS 4.90 14-45 15/01S	89,465.70 0.07
25,000.00	VERIZON COMM 4.125 16-46 15/08S	31,022.50 0.02	33,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	33,063.95 0.03
13,000.00	VERIZON COMM 4.50 17-33 10/08S	16,441.10 0.01	66,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	72,428.40 0.06
148,000.00	VERIZON COMM 5.50 17-47 16/03S	223,086.32 0.17	50,000.00	WRKCO 3.00 20-33 15/06S	54,423.00 0.04
200,000.00	VERIZON COMMUNI 3.1500 20-30 22/03S	225,890.00 0.17	49,000.00	WRKCO INC 4.2000 19-32 01/06S	59,157.70 0.04
148,000.00	VERIZON COMMUNICAT 5.25 17-37 16/03S	205,133.92 0.16	33,000.00	WW GRAINGER INC 4.60 15-45 15/06S	42,359.79 0.03
250,000.00	VERIZON COMMUNICATION 2.946 17-22 15/03S	259,292.50 0.20	216,000.00	XCEL ENERGY 3.30 15-25 01/06S	238,412.16 0.18
100,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	131,496.00 0.10	16,000.00	XCEL ENERGY INC 3.50 16-49 01/12S	17,820.32 0.01
100,000.00	VERIZON COMMUNICATION 4.75 11-41 01/11S	132,762.00 0.10	33,000.00	XILINX 2.95 17-24 01/06S	35,477.31 0.03
16,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	21,160.80 0.02	46,000.00	ZIMMER HOLD 3.55 15-25 01/04S	50,849.78 0.04
100,000.00	VF CORP 2.4 20-25 23/04S	106,051.00 0.08	99,000.00	ZOETIS 4.50 15-25 13/11S	115,974.54 0.09
16,000.00	VIACOM 3.875 14-24 01/04S	17,398.40 0.01	66,000.00	3M 1.75 19-23 14/02S	68,116.62 0.05
100,000.00	VIACOMCBS INC 3.70 14-24 15/08S	109,412.00 0.08	200,000.00	3M CO 3.05 20-30 15/04S	228,602.00 0.17
66,000.00	VIACOMCBS INC 4.90 14-44 15/08S	75,240.66 0.06	91,000.00	3M CO 3.125 16-46 19/09S	98,740.46 0.07
200,000.00	VIACOMCBS INC 4.2000 20-32 19/05S	228,280.00 0.17	25,000.00	3M COMPANY 3.625 17-47 15/10S	29,480.25 0.02
33,000.00	VIACOMCBS INC 6.875 06-36 30/04S	45,161.49 0.03		Floating rate bonds	6,753,065.71 5.13
10,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	18,157.90 0.01		Australia	16,732.96 0.01
100,000.00	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	132,130.00 0.10	16,000.00	MACQUARIE GRP 144A FL.R 17-23 28/11S	16,732.96 0.01
100,000.00	VISA INC 0.75 20-27 15/08S	99,194.00 0.08		Canada	59,540.58 0.05
99,000.00	VISA INC 2.75 17-27 15/09S	109,976.13 0.08	10,000.00	TRANSCANADA TRUST FL.R 15-75 20/05S	10,211.57 0.01
100,000.00	VISA INC 4.30 15-45 14/12S	132,895.00 0.10	49,000.00	TRANSCANADA TRUST FL.R 17-77 15/03S	49,329.01 0.04
25,000.00	VISA INC 2.1500 17-22 15/09S	25,869.50 0.02		France	377,704.60 0.29
33,000.00	VMWARE INC 2.950 17-22 21/08S	34,340.79 0.03	250,000.00	BNP PARIBAS FL.R 20-31 13/01S	268,022.50 0.21
200,000.00	VOLKSWAGEN GROUP AMERIC 3.2 19-26 26/09S	218,960.00 0.17	99,000.00	BNP PARIBAS FL.R 19-25 10/01S	109,682.10 0.08
33,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	38,899.41 0.03		Japan	361,013.48 0.27
250,000.00	WACHOVIA BANK NATION 6.6 07-38 15/01S	364,275.00 0.28	332,000.00	MIZUHO FINANCIAL GRO 3.922 18-24 11/09S	361,013.48 0.27
66,000.00	WACHOVIA CORP 5.5 05-35 01/08S	87,560.88 0.07		United Kingdom	1,080,037.75 0.82
70,000.00	WAL MART STORES 5.25 05-35 01/09S	100,945.60 0.08	100,000.00	BP CAPITAL MARK FL.R 20-XX XX/XXS	104,277.97 0.08
16,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	17,475.36 0.01	247,000.00	HSBC HOLDINGS FL.R 18-24 18/05S	264,349.28 0.20
132,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	145,260.72 0.11	250,000.00	HSBC HOLDINGS P FL.R 18-29 19/06S	288,222.50 0.22
80,000.00	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	84,924.80 0.06	200,000.00	NATIONWIDE BLDG FL.R 18-24 08/03S	212,358.00 0.16
23,000.00	WALMART 3.95 18-38 27/06S	28,783.81 0.02	200,000.00	STANDARD CHARTERED FL.R 18-24 15/03S	210,830.00 0.16
82,000.00	WALMART INC 4.05 18-48 29/06S	106,947.68 0.08		United States of America	4,858,036.34 3.69
99,000.00	WAL-MART INC 2.35 17-22 15/12S	103,273.83 0.08	132,000.00	BANK OF AMERICA FL.R 19-25 15/03S	143,102.52 0.11
200,000.00	WALMART INC 2.3750 19-29 24/09S	219,426.00 0.17	274,000.00	BANK OF AMERICA FL.R 19-27 23/04S	306,052.52 0.24
25,000.00	WALMART INC 2.9500 19-49 24/09S	27,903.75 0.02	66,000.00	BANK OF AMERICA FL.R 19-30 22/10S	71,025.24 0.05
132,000.00	WALMART INC 2.65 17-24 15/12S	142,777.80 0.11	172,000.00	BANK OF AMERICA FL.R 19-40 23/04S	205,146.12 0.16
66,000.00	WALT DISNEY COM 1.6500 19-22 01/09S	67,529.22 0.05	130,000.00	BANK OF AMERICA FL.R 19-50 15/03S	165,700.60 0.13
100,000.00	WALT DISNEY COMPANY 2.2000 20-28 13/01S	105,298.00 0.08	200,000.00	BANK OF AMERICA FL.R 20-31 29/04S	211,772.00 0.16
250,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	269,857.50 0.20	70,000.00	BANK OF AMERICA FL.R 20-41 19/06S	71,299.20 0.05
100,000.00	WALT DISNEY COMPANY 3.6000 20-51 13/01S	113,106.00 0.09	100,000.00	BANK OF AMERICA FL.R 20-51 20/03S	123,495.00 0.09
82,000.00	WALT DISNEY F 1.85 16-26 30/07S	85,926.16 0.07	100,000.00	BANK OF AMERICA FL.R 18-28 20/12S	111,342.00 0.08
33,000.00	WALT DISNEY 69 2.35 12-22 01/12S	34,331.55 0.03	99,000.00	BANK OF AMERICA CORP FL.R 17-23 21/07S	102,823.38 0.08
33,000.00	WASTE MANAGEMENT INC 3.90 15-35 01/03S	39,946.50 0.03	100,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03S	106,505.00 0.08
100,000.00	WELLPOINT 3.125 12-22 15/05S	104,300.00 0.08	41,000.00	CITIGROUP FL.R 19-30 20/03S	47,277.92 0.04
82,000.00	WELLS FARGO 2.625 17-22 22/07S	85,038.92 0.06	89,000.00	CITIGROUP INC FL.R 17-48 24/04S	110,967.87 0.08
33,000.00	WELLS FARGO & CO 5.375 05-35 07/02S	45,046.65 0.03	49,000.00	CITIGROUP INC FL.R 18-39 24/01S	57,304.03 0.04
66,000.00	WELLS FARGO & CO 3.50 12-22 08/03S	68,849.22 0.05	33,000.00	CITIGROUP INC FL.R 19-30 05/11S	35,618.55 0.03
632,000.00	WELLS FARGO & CO 3.55 18-23 14/08S	684,171.60 0.51	150,000.00	CITIGROUP INC FL.R 17-28 10/01S	169,836.00 0.13
16,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	18,995.52 0.01			
43,000.00	WELLS FARGO 3.75 19-24 24/01S	46,774.54 0.04			
16,000.00	WELLS FARGO CO 3.90 15-45 01/05S	18,679.04 0.01			
66,000.00	WELLS FARGO COMPANY 4.48 13-24 16/01S	73,042.86 0.06			

Securities Portfolio at 30/09/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000.00 ENTERPRISE PRODUCTS FL.R 17-77 16/08S	8,700.00	0.01	20,000.00 BMW US CAP 144A 2.80 16-26 11/04S	21,609.80	0.02
40,000.00 FARMERS INX EXCH FL.R 17-57 01/11S	42,494.80	0.03	166,000.00 BMW US CAPITAL LLC 3.15 19-24 18/04S	177,960.30	0.14
100,000.00 GOLDMAN SACHS GROUP FL.R 17-25 29/09S	108,149.00	0.08	132,000.00 CITIBANK 3.65 19-24 23/01S	144,645.60	0.11
66,000.00 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	76,886.70	0.06	49,000.00 COX COMM -144A- 4.50 13-43 30/06S	59,192.98	0.04
49,000.00 GOLDMAN SACHS GROUP FL.R 18-39 23/04S	59,227.77	0.04	66,000.00 FOREST LABORATO 144A 5.00 13-21 15/12S	68,021.48	0.05
66,000.00 GOLDMANN SACHS FL.R 2.905 17-23 24/07S	68,455.86	0.05	16,000.00 GUARDIAN LIFE 4.85 17-77 24/01S	21,117.76	0.02
49,000.00 JP MORGAN CHASE FL.R 3.882 17-38 24/07S	57,793.05	0.04	158,000.00 HARBORWALK FDG 5.077 19-69 15/02S	195,692.48	0.14
266,000.00 JPM CHASE FIN CO LLC FL.R 17-23 25/04S	275,169.02	0.22	20,000.00 KEURIG DR PEPPER INC 4.417 19-25 25/05S	23,058.80	0.02
420,000.00 JPMORGAN CHASE FL.R 19-23 01/04S	436,329.60	0.34	141,000.00 KINDER MORGAN 144A 5.625 13-23 15/11S	158,892.90	0.12
134,000.00 JPMORGAN CHASE FL.R 18-49 23/01S	161,258.28	0.12	49,000.00 KKR GROUP FINANCE CO 3.75 19-29 01/07S	56,497.49	0.04
99,000.00 JPMORGAN CHASE FL.R 19-30 15/10S	106,643.79	0.08	133,000.00 LIBERTY MUTUAL GROUP 4.25 13-23 15/06S	145,230.68	0.11
200,000.00 JPMORGAN CHASE FL.R 17-48 15/11S	241,918.00	0.18	49,000.00 LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	59,863.79	0.05
66,000.00 JPMORGAN CHASE FL.R 4.032 17-48 24/07S	80,257.32	0.06	75,000.00 NATIONWIDE FINANCIAL 3.9 19-49 30/11S	76,860.75	0.06
79,000.00 MORGAN ST. FL.R 18-39 24/04S	98,735.78	0.07	50,000.00 NEW YORK LIFE 144A 5.875 03-33 15/05S	68,732.00	0.05
33,000.00 MORGAN STANLEY & CO FL.R 17-38 22/07S	39,043.95	0.03	34,000.00 NORTHWESTERN MUTUAL 3.85 17-47 30/09S	38,638.96	0.03
49,000.00 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	58,530.01	0.04	66,000.00 PROTECTIVE LIFE CORP 3.4 19-30 15/01S	70,773.12	0.05
66,000.00 PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	69,649.80	0.05	110,000.00 TIAA 144A SUB 4.90 14-44 15/09S	139,420.60	0.11
33,000.00 STANLEY BLACK & FL.R 20-60 15/03S	34,272.48	0.03	Floating rate bonds	501,068.00	0.38
100,000.00 VOYA FINANCIAL INC FL.R 13-53 15/05S	103,184.00	0.08	Japan	212,108.00	0.16
66,000.00 WELLS FARGO FL.R 19-30 30/10S	70,725.60	0.05	200,000.00 NIPPON LIFE INS REGS FL.R 12-42 18/10S	212,108.00	0.16
33,000.00 WELLS FARGO FL.R 20-31 11/02S	34,554.30	0.03	Switzerland	288,960.00	0.22
170,000.00 WELLS FARGO & C FL.R 20-51 04/04S	233,138.00	0.18	250,000.00 CREDIT SUISSE GROUP FL.R 20-31 01/04S	288,960.00	0.22
100,000.00 WELLS FARGO & CO FL.R 20-24 02/06S	101,865.00	0.08	Other transferable securities	3,620,645.58	2.75
100,000.00 WELLS FARGO & CO FL.R 20-28 02/06S	104,304.00	0.08	Bonds	3,291,747.58	2.50
132,000.00 WELLS FARGO FL.R 17-28 22/05S	147,482.28	0.11	Canada	139,087.60	0.11
Transferable securities dealt in on another regulated market	4,539,851.95	3.45	16,000.00 ALIMENTATION COUCHE 3.80 20-50 25/01S	17,605.60	0.01
Bonds	4,038,783.95	3.07	100,000.00 GLENCORE FIN CANADA 6.00 11-41 15/11S	121,482.00	0.10
Australia	218,063.00	0.17	Cayman Islands	116,918.84	0.09
100,000.00 APT PIPELINES 4.20 15-25 23/03S	110,539.00	0.09	16,000.00 AVOLON HOLDINGS FUND 3.625 19-22 01/05S	15,763.84	0.01
100,000.00 WOODSIDE FINANCE 144A 3.70 16-26 15/09S	107,524.00	0.08	100,000.00 PARK AEROSPACE HLDG 5.50 17-24 15/02S	101,155.00	0.08
Chile	221,046.59	0.17	Chile	219,536.32	0.17
200,000.00 EMPRESA DE TRANSPORTE 3.65 20-30 07/05S	221,046.59	0.17	200,000.00 CODELCO 144A 3.625 17-27 01/08S	219,536.32	0.17
France	373,383.69	0.28	Denmark	100,459.26	0.08
33,000.00 EDF SA 6.95 09-39 26/01S	49,340.61	0.04	99,000.00 DANSKE BANK A/S 2.00 16-21 08/09S	100,459.26	0.08
20,000.00 EDF 144A 4.95 15-45 13/10S	24,553.80	0.02	Indonesia	236,168.79	0.18
66,000.00 ELECT.DE FRANCE 4.875 14-44 22/01A	81,370.08	0.06	220,000.00 PERUSAHAAN LIST 3.8750 19-29 17/07S	236,168.79	0.18
10,000.00 ENGIE SA 144A 2.875 12-22 10/10S	10,411.20	0.01	Ireland	307,366.02	0.23
200,000.00 SG 3.0 20-30 22/01S	207,708.00	0.15	299,000.00 MMC FINANCE DAC 3.375 19-24 28/10S	307,366.02	0.23
Indonesia	634,832.12	0.48	Italy	210,714.00	0.16
200,000.00 INDONESIA ASAHAN ALUMI 4.75 20-25 15/05S	219,403.70	0.17	200,000.00 INTESA SANPAOLO REGS 3.25 19-24 23/09S	210,714.00	0.16
400,000.00 PERTAMINA 3.1 20-30 25/08S	415,428.42	0.31	Switzerland	230,820.00	0.18
Malaysia	223,996.61	0.17	200,000.00 UBS GROUP FDG 144A 4.125 16-26 15/04S	230,820.00	0.18
200,000.00 PETRONAS CAPITAL LTD 3.5 20-30 21/04S	223,996.61	0.17	United Kingdom	82,327.38	0.06
Netherlands	720,802.57	0.55	49,000.00 ASTRAZENECA PLC 4.375 18-48 17/08S	65,033.78	0.05
250,000.00 COOPERATIEVE RABOBANK 1.339 20-26 24/06S	253,160.00	0.20	16,000.00 GLAXOSMITH. 3.0 19-24 25/03S	17,293.60	0.01
50,000.00 HEINEKEN NV 4.00 12-42 01/10S	59,103.00	0.04	United States of America	1,648,349.37	1.24
200,000.00 MDC GMTN BV 2.875 19-29 07/11S	214,751.57	0.16	100,000.00 ABBVIE INC 3.45 20-22 15/03S	103,637.00	0.08
150,000.00 SIEMENS FIN NV 144A 6.125 06-26 17/08S	193,788.00	0.15			
United States of America	1,646,659.37	1.25			
124,000.00 AMGEN INC 2.77 20-53 01/09S	120,449.88	0.09			

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV
		USD	
60,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	76,633.80	0.06
470,589.00	AT T 3.55 20-55 15/09S	459,060.75	0.34
43,000.00	ATT INC 3.55 20-55 15/09S	41,633.03	0.03
16,000.00	BOSTON GAS 3.150 17-27 01/08S	17,716.00	0.01
33,000.00	CAMERON LNG 3.701 19-39 15/01S	37,154.70	0.03
70,000.00	CARRIER GLOBAL CORP 3.577 20-50 05/04S	74,120.20	0.06
33,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	42,628.08	0.03
60,000.00	COX COMMUNICATIONS 3.15 17-24 15/08S	64,598.40	0.05
25,000.00	FIRSTENERGY TRANSMIS 4.55 19-49 01/04S	29,312.25	0.02
155,000.00	MET LIFE GLOB FUND 2.65 17-22 08/04S	160,054.55	0.12
40,000.00	RAYTHEON TECHNOLOGIES C 4.8 20-43 15/12S	51,323.94	0.04
200,000.00	RELIANCE STEEL ALUM 2.50 19-24 30/10S	207,826.00	0.15
33,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	38,371.41	0.03
66,000.00	WEA FINANCE 2.875 19-27 15/01S	65,195.46	0.05
180,000.00	WEA FINANCE LLC 3.50 19-29 15/06S	179,083.80	0.14
	Floating rate bonds	328,898.00	0.25
	France	222,072.00	0.17
200,000.00	BNP PARIBAS FL.R 18-33 01/03S	222,072.00	0.17
	United States of America	106,826.00	0.08
100,000.00	MORGAN STANLEY FL.R 20-31 22/01S	106,826.00	0.08
	Total securities portfolio	127,652,903.30	96.96

Securities Portfolio at 30/09/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Transferable securities admitted to an official stock exchange listing	13,999,440.71	99.41				
	Bonds	13,999,440.71	99.41				
	Luxembourg	13,324.29	0.09				
12,900.00	US TREASURY N/B 1.6250 19-22 15/12S	13,324.29	0.09				
	United States of America	13,986,116.42	99.32				
69,900.00	ETATS-UNIS 2.75 18-25 30/06S	78,102.32	0.55	15,400.00	UNITED STATES 2.25 19-24 30/04S	16,533.94	0.12
27,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	28,095.82	0.20	58,800.00	UNITED STATES 2.25 19-49 15/08S	85,774.50	0.61
9,600.00	UNITED STATES 0.25 20-23 15/04S	9,625.87	0.07	108,800.00	UNITED STATES 2.375 20-25 31/01S	114,150.74	0.81
61,600.00	UNITED STATES 2.50 14-24 15/05S	66,730.12	0.47	110,600.00	UNITED STATES 2.375 14-24 15/08S	119,867.06	0.85
87,500.00	UNITED STATES 0.625 20-27 31/03B	88,648.44	0.63	38,400.00	UNITED STATES 2.375 19-26 30/04S	42,737.99	0.30
38,800.00	UNITED STATES 1.375 20-23 15/02S	39,932.16	0.28	41,000.00	UNITED STATES 2.50 15-45 15/02S	50,570.94	0.36
37,500.00	UNITED STATES 1.625 19-26 31/10S	40,312.50	0.29	44,000.00	UNITED STATES 2.50 16-46 15/05S	54,482.65	0.39
44,000.00	UNITED STATES 1.75 19-26 31/12S	47,698.75	0.34	80,000.00	UNITED STATES 2.50 19-22 15/02S	82,600.00	0.59
10,000.00	UNITED STATES 2.125 17-24 30/09S	10,763.28	0.08	90,300.00	UNITED STATES 2.625 18-23 31/12S	97,464.04	0.69
77,400.00	UNITED STATES 0.50 20-25 31/03S	78,297.96	0.56	68,300.00	UNITED STATES 2.625 19-29 15/02S	79,809.62	0.57
69,600.00	UNITED STATES 1.75 19-29 15/11S	76,666.02	0.54	39,200.00	UNITED STATES 2.75 12-42 15/11S	50,287.78	0.36
236,400.00	UNITED STATES 1.75 19-22 15/06S	242,910.22	1.72	76,900.00	UNITED STATES 2.75 13-23 15/11S	83,082.04	0.59
70,200.00	UNITED STATES 2.125 17-24 31/03S	74,954.95	0.53	133,900.00	UNITED STATES 2.75 18-25 28/02S	148,696.99	1.06
100,000.00	UNITED STATES 2.25 19-22 15/04S	103,265.62	0.73	130,400.00	UNITED STATES 2.75 18-28 15/02S	151,747.89	1.08
95,500.00	UNITED STATES 2.25 19-49 15/08S	113,902.40	0.81	6,000.00	UNITED STATES 2.75 18-23 31/08S	6,452.57	0.05
42,800.00	UNITED STATES 2.375 19-24 29/02S	45,998.29	0.33	88,100.00	UNITED STATES 2.750 17-47 15/08S	114,609.15	0.81
15,000.00	UNITED STATES 2.375 19-22 15/03S	15,489.26	0.11	49,400.00	UNITED STATES 2.875 13-43 15/05S	64,619.45	0.46
15,000.00	UNITED STATES 2.5 19-22 15/01S	15,457.03	0.11	5,800.00	UNITED STATES 2.875 18-23 31/10S	6,282.58	0.04
7,100.00	UNITED STATES 2.875 18-23 30/09S	7,675.49	0.05	55,600.00	UNITED STATES 2.875 18-25 30/04S	62,254.62	0.44
15,000.00	UNITED STATES 2.875 18-23 30/11S	16,280.86	0.12	95,900.00	UNITED STATES 2.875 19-49 15/05S	128,749.49	0.91
60,000.00	UNITED STATES 3.00 18-48 15/08S	81,967.97	0.58	22,300.00	UNITED STATES 3.00 12-42 15/05S	29,699.06	0.21
116,800.00	UNITED STATES 1.375 19-22 15/10S	119,761.06	0.85	40,400.00	UNITED STATES 3.00 14-44 15/11S	54,090.23	0.38
88,800.00	UNITED STATES 1.375 19-22 15/10S	96,708.75	0.69	6,000.00	UNITED STATES 3.125 11-41 15/11S	8,121.33	0.06
75,300.00	UNITED STATES 1.50 19-24 30/11S	79,288.54	0.56	50,900.00	UNITED STATES 3.125 12-42 15/02S	69,070.90	0.49
6,900.00	UNITED STATES 1.50 16-23 28/02S	7,126.68	0.05	33,100.00	UNITED STATES 3.125 13-43 15/02S	44,931.95	0.32
6,800.00	UNITED STATES 1.50 16-23 31/03S	7,030.30	0.05	39,400.00	UNITED STATES 3.125 14-44 15/08S	53,722.51	0.38
73,400.00	UNITED STATES 1.50 19-22 15/09S	84,493.15	0.60	46,400.00	UNITED STATES 3.375 14-44 15/05S	65,607.07	0.47
158,300.00	UNITED STATES 1.50 19-22 15/09S	162,548.13	1.15	7,300.00	UNITED STATES 3.50 09-39 15/02S	10,260.77	0.07
150,400.00	UNITED STATES 1.625 12-22 15/08S	154,624.12	1.10	48,400.00	UNITED STATES 3.625 13-43 15/08S	70,692.36	0.50
36,100.00	UNITED STATES 1.625 16-23 31/05S	37,524.26	0.27	73,600.00	UNITED STATES 3.625 14-44 15/02S	107,755.00	0.77
99,800.00	UNITED STATES 1.625 16-26 15/02S	106,762.60	0.76	36,800.00	UNITED STATES 3.75 11-41 15/08S	57,221.12	0.41
99,900.00	UNITED STATES 1.625 16-26 15/05S	107,052.99	0.76	34,600.00	UNITED STATES 4.25 09-39 15/05S	53,150.19	0.38
66,800.00	UNITED STATES 1.625 19-26 30/11S	71,841.31	0.51	2,400.00	UNITED STATES 4.375 08-38 15/02S	3,696.75	0.03
202,100.00	UNITED STATES 1.75 12-22 15/05S	207,405.13	1.47	13,900.00	UNITED STATES 4.50 06-36 15/02S	21,053.07	0.15
12,600.00	UNITED STATES 1.75 19-24 31/07S	13,346.16	0.09	6,300.00	UNITED STATES 4.50 08-38 15/05S	9,852.61	0.07
13,300.00	UNITED STATES 1.75 19-24 30/06S	14,073.06	0.10	6,700.00	UNITED STATES 4.75 07-37 15/02S	10,565.33	0.08
27,700.00	UNITED STATES 1.875 17-22 31/10S	28,558.05	0.20	23,200.00	UNITED STATES 4.75 11-41 15/02S	38,324.40	0.27
83,500.00	UNITED STATES 1.875 19-26 30/06S	90,750.79	0.64	13,100.00	UNITED STATES 5.25 99-29 15/02S	18,150.66	0.13
7,200.00	UNITED STATES 2.00 15-22 30/11S	7,490.53	0.05	25,100.00	UNITED STATES 5.375 01-31 15/02S	37,005.83	0.26
201,800.00	UNITED STATES 2.00 15-25 15/02S	217,258.19	1.54	14,600.00	UNITED STATES 6.25 99-30 15/05S	22,299.22	0.16
120,200.00	UNITED STATES 2.00 15-25 15/08S	130,262.05	0.92	38,000.00	UNITED STATES 6.375 97-27 15/08S	53,323.20	0.38
90,700.00	UNITED STATES 2.00 16-26 15/11S	99,575.13	0.71	77,200.00	UNITED STATES OF AMER 0.625 20-30 15/08S	76,814.00	0.55
200,100.00	UNITED STATES 2.125 15-25 15/05	217,296.09	1.54	41,900.00	UNITED STATES OF AMER 1.500 19-24 30/09S	44,052.28	0.31
23,100.00	UNITED STATES 2.125 11-21 15/08S	36,321.14	0.26	67,800.00	UNITED STATES OF AMER 1.625 19-26 30/09S	72,842.63	0.52
164,200.00	UNITED STATES 2.125 19-22 15/05S	169,523.66	1.20	91,600.00	UNITED STATES OF AMER 2.375 19-49 15/11S	112,159.90	0.80
69,800.00	UNITED STATES 2.25 14-24 15/11S	75,596.66	0.54	1,000.00	UNITED STATES TRE NT 1.5 19-21 31/10S	1,014.76	0.01
100,000.00	UNITED STATES 2.25 15-25 15/11S	109,937.50	0.78	173,000.00	UNITED STATES TREASUR 0.375 20-22 31/03S	173,628.47	1.23
46,100.00	UNITED STATES 2.25 16-46 15/08S	54,567.27	0.39	143,400.00	UNITED STATES TREASUR 0.625 20-30 15/05S	142,974.28	1.02
100,700.00	UNITED STATES 2.25 17-27 15/08S	112,968.87	0.80	40,200.00	UNITED STATES TREASUR 1.375 20-50 15/08S	39,452.53	0.28
				73,400.00	UNITED STATES TREASURY 1.5 20-27 31/01S	78,457.72	0.56
				86,300.00	UNITED STATES 1.50 16-26 15/08S	92,017.38	0.65
				95,100.00	UNITED STATES 1.625 17-22 31/08S	97,822.98	0.69
				128,000.00	UNITED STATES 1.75 19-22 15/07S	131,720.00	0.94
				258,300.00	UNITED STATES 1.875 17-22 31/03S	265,050.10	1.87
				106,800.00	UNITED STATES 2.25 17-27 15/11S	120,116.63	0.85
				96,300.00	UNITED STATES 2.375 17-27 15/05S	108,574.49	0.77
				38,500.00	UNITED STATES 3.00 15-45 15/05S	51,654.66	0.37

Quantity		Market Value	% of NAV
	USD		
	Transferable securities admitted to an official stock exchange listing	19,841,112.33	98.86
	Bonds	19,841,112.33	98.86
	United States of America	19,841,112.33	98.86
371,600.00	ETATS-UNIS D'AMERIQUE 2.625 18-21 15/06S	378,161.04	1.88
212,000.00	UNITED STATES 1.125 16-21 28/02S	212,894.37	1.06
204,400.00	UNITED STATES 1.625 15-20 31/12S	205,223.36	1.02
344,200.00	UNITED STATES 1.625 17-20 15/10S	344,400.67	1.72
170,800.00	UNITED STATES 1.75 13-20 31/10S	171,029.62	0.85
540,000.00	UNITED STATES 1.75 19-21 31/07S	547,277.31	2.73
574,000.00	UNITED STATES 2.125 19-21 31/05S	581,645.85	2.90
452,000.00	UNITED STATES 2.25 14-21 31/07S	459,998.28	2.29
210,900.00	UNITED STATES 2.5 19-21 31/01S	212,564.13	1.06
521,800.00	UNITED STATES 2.625 18-21 15/05S	529,891.97	2.64
475,600.00	UNITED STATES 2.75 18-20 30/11S	477,657.16	2.38
10,000.00	UNITED STATES 8.125 91-21 15/05S	10,498.43	0.05
394,900.00	UNITED STATES TREASURY 2.5 18-20 31/12S	397,222.68	1.98
722,000.00	UNITED STATES 1.25 16-21 31/03S	726,145.80	3.61
585,000.00	UNITED STATES 1.375 15-20 31/10S	585,607.70	2.92
232,000.00	UNITED STATES 1.375 16-21 31/01S	232,951.55	1.16
684,700.00	UNITED STATES 2.25 14-21 31/03S	692,001.64	3.45
350,300.00	UNITED STATES 2.375 18-21 15/04S	354,582.94	1.77
545,000.00	US 2.75 18-21 15/08S	557,475.38	2.78
459,200.00	US T BILLS 2.00 18-21 15/01S	461,711.23	2.30
522,000.00	US TN 2.50 19-21 28/02S	527,118.00	2.63
627,500.00	US T-N K-2021 2.25 14-21 30/04S	635,343.75	3.17
413,400.00	US TREAS M-2021 2.125 14-21 30/06S	419,601.00	2.09
562,200.00	US TREASURY N/B 2.25 18-21 15/02S	566,658.02	2.82
461,100.00	US TREASURY N/B 1.75 17-20 15/11S	462,024.14	2.30
515,200.00	US TREASURY N/B 2.375 18-21 15/03S	520,513.00	2.59
60,000.00	US TREASURY N/B 8.125 91-21 15/08S	64,200.00	0.32
523,000.00	US TREASURY NOTES 2.125 11-21 15/08S	532,111.61	2.65
611,100.00	US TREASURY NT F-2020 2.625 10-20 15/11S	612,978.28	3.05
410,400.00	USA 1.625 19-21 30/06S	414,984.91	2.07
430,900.00	USA 2.625 18-21 15/07S	439,383.34	2.19
597,000.00	USA 2.875 18-20 31/10S	598,349.82	2.98
617,400.00	USA T NOTES 1.375 16-21 30/04S	621,958.14	3.10
586,500.00	USA T NOTES 1.375 16-21 31/05S	591,448.59	2.95
486,600.00	USA T NOTES 1.875 17-20 15/12S	488,348.84	2.43
355,800.00	USA T NOTES 2.00 14-21 31/05S	360,247.50	1.79
541,700.00	USA T NOTES 2.125 14-21 31/01S	545,297.22	2.72
476,600.00	USA T NOTES 2.375 13-20 31/12S	479,255.94	2.39
329,400.00	USA T NOTES 3.625 11-21 15/02S	333,697.61	1.66
535,100.00	USA TREASURY NOTES 1.125 16-21 30/06S	539,113.25	2.69
579,000.00	USA TREASURY NOTES 1.625 15-20 30/11S	580,437.14	2.89
296,800.00	USA TREASURY NOTES 2.00 13-20 30/11S	297,719.04	1.48
192,200.00	USA TREASURY NOTES 2.00 14-21 28/02S	193,701.57	0.97
349,800.00	USA TREASURY NOTES 3.125 11-21 15/05S	356,358.75	1.78
517,000.00	WI TREASURY SEC. 1.125 16-21 31/07S	521,321.76	2.60
	Total securities portfolio	19,841,112.33	98.86

	Notes	AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Assets		50,588,631.49	1,348,574,502.70	58,193,945.30	706,346,167.39
Securities portfolio at market value	2	50,193,567.27	1,341,057,834.79	57,563,995.95	689,473,131.40
<i>Acquisition cost</i>		<i>49,939,515.08</i>	<i>1,173,094,076.73</i>	<i>56,971,646.31</i>	<i>774,436,677.46</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>254,052.19</i>	<i>167,963,758.06</i>	<i>592,349.64</i>	<i>-84,963,546.06</i>
Cash at banks and liquidities		259,549.26	5,377,672.48	482,801.98	14,333,977.56
Receivable on securities lending		286.65	9,536.09	7,783.20	104,733.22
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	30,738.10	1,486,911.59	106,016.95	2,284,705.71
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		44,370.81	566,183.82	33,347.22	117,134.77
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	32,484.73
Unrealised net appreciation on swaps	2,6	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		60,119.40	76,363.93	-	-
Liabilities		95,998.06	676,916.41	99,451.60	10,462,458.83
Bank overdrafts		-	-	-	5,206,167.16
Payable on purchase of securities		-	-	-	-
Payable on redemptions		60,682.28	14,272.93	3,515.52	20,034.04
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	4,871,543.79
Unrealised net depreciation on financial futures	2,12	5,929.39	5,875.73	2,871.88	-
Unrealised net depreciation on swaps	2,6	-	-	-	-
Management fees	2,4	9,427.76	170,897.09	50,559.65	75,114.40
Administration fees	2,5	11,944.69	325,300.65	21,776.47	176,585.04
Payable on securities lending		102.55	3,383.13	2,747.90	36,665.06
Payable on spot exchange		-	1,654.16	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		7,911.39	155,532.72	17,980.18	76,349.34
Net asset value		50,492,633.43	1,347,897,586.29	58,094,493.70	695,883,708.56

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EMU	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI PACIFIC EX JAPAN	AMUNDI INDEX MSCI WORLD
30/09/20 USD	30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 JPY	30/09/20 USD	30/09/20 EUR	30/09/20 USD
162,987,600.10	3,718,489,066.71	1,645,291,732.01	1,730,798,291.97	106,269,224,525	2,551,007,692.80	337,260,827.27	1,906,335,220.83
161,268,392.20	3,684,260,536.23	1,632,821,701.93	1,698,326,536.67	104,621,750,967	2,514,763,588.30	333,950,034.58	1,894,606,910.01
132,401,473.37	3,558,555,810.14	1,677,799,703.62	1,753,258,902.80	103,943,754,661	2,021,754,149.83	364,090,840.46	1,711,713,138.96
28,866,918.83	125,704,726.09	-44,978,001.69	-54,932,366.13	677,996,306	493,009,438.47	-30,140,805.88	182,893,771.05
1,372,881.70	26,726,054.92	2,743,817.28	19,739,748.06	325,036,953	18,276,342.20	1,983,749.15	8,432,006.66
990.27	160,183.77	198,454.75	196,350.28	20,494,760	200,172.53	20,102.63	166,954.55
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
262,319.52	5,843,840.07	719,227.30	1,223,249.40	772,416,849	1,916,801.52	1,285,567.71	2,328,929.53
-	-	-	-	-	-	-	-
-	-	-	-	19,014,000	-	-	-
81,604.03	1,465,910.20	7,337,139.36	10,632,082.91	453,000,942	13,876,356.27	21,373.20	716,530.36
-	-	-	-	56,788,982	1,529,758.28	-	-
1,412.38	32,541.52	-	-	-	431,388.54	-	-
-	-	-	-	-	-	-	-
-	-	-	17,996.08	721,072	13,285.16	-	-
-	-	1,471,391.39	662,328.57	-	-	-	83,889.72
168,097.77	7,076,307.42	1,482,270.59	1,635,901.14	143,732,016	1,839,809.02	379,413.75	1,337,414.94
31,066.80	608,750.22	0.72	-	-	37,715.30	-	-
15,584.26	633,730.96	-	-	-	-	-	-
12,871.44	4,135,525.29	208,734.23	119,687.31	41,522,660	537,827.35	35,876.55	462,376.34
-	-	31,975.12	-	-	-	-	-
-	-	91,850.00	717,244.90	14,858,750	-	18,882.59	40,885.38
-	-	-	-	-	-	-	-
50,283.35	515,720.35	485,647.00	225,744.86	44,656,637	395,563.88	190,832.96	222,292.46
40,226.63	738,540.04	391,821.40	306,626.48	21,568,433	507,319.92	83,986.17	340,423.78
346.59	54,519.29	69,459.08	68,746.07	7,173,112	70,100.97	7,035.92	58,482.86
-	782.37	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,718.70	388,738.90	202,783.04	197,851.52	13,952,424	291,281.60	42,799.56	212,954.12
162,819,502.33	3,711,412,759.29	1,643,809,461.42	1,729,162,390.83	106,125,492,509	2,549,167,883.78	336,881,413.52	1,904,997,805.89

	Notes	AMUNDI INDEX S&P 500	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
		30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Assets		888,083,415.96	1,014,087,591.69	2,272,751,310.82	14,191,440.60
Securities portfolio at market value	2	861,232,810.87	1,006,839,266.03	2,258,733,719.42	12,126,412.86
<i>Acquisition cost</i>		<i>740,977,958.71</i>	<i>1,018,433,421.25</i>	<i>2,283,700,414.53</i>	<i>12,045,073.87</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>120,254,852.16</i>	<i>-11,594,155.22</i>	<i>-24,966,695.11</i>	<i>81,338.99</i>
Cash at banks and liquidities		4,562,376.60	5,673,231.72	2,438,070.56	85.51
Receivable on securities lending		59,969.52	38,312.32	121,582.52	-
Receivable on swap		-	-	-	578,276.81
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	600,448.95	1,536,781.62	2,091,148.32	-
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	7,579,126.07	1,443,429.86
Receivable on subscriptions		20,735,153.99	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	690,992.78	-	-	-
Unrealised net appreciation on financial futures	2,12	181,225.00	-	-	-
Unrealised net appreciation on swaps	2,6	-	-	-	43,235.56
Receivable on spot exchange		20,438.25	-	-	-
Other assets		-	-	1,787,663.93	-
Liabilities		21,048,080.62	890,835.65	1,214,610.33	2,103,511.18
Bank overdrafts		624.22	-	-	-
Payable on purchase of securities		20,313,786.37	-	-	1,375,438.18
Payable on redemptions		250,914.92	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	-	180,068.00	90,230.00	-
Unrealised net depreciation on swaps	2,6	-	-	-	-
Management fees	2,4	164,954.94	317,357.61	155,129.68	61,353.40
Administration fees	2,5	194,034.40	253,886.08	620,518.47	20,451.11
Payable on securities lending		21,019.68	13,410.05	42,553.95	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	646,268.49
Other liabilities		102,746.09	126,113.91	306,178.23	-
Net asset value		867,035,335.34	1,013,196,756.04	2,271,536,700.49	12,087,929.42

AMUNDI FTSE 100	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR
9,895,161.89	38,432,496.54	41,632,410.26	68,235,893.28	953,415,506.52	222,120,471.98	9,892,252.95	66,498,504.82
9,733,620.11	36,007,604.23	40,925,928.30	62,663,839.39	767,557,288.33	200,172,112.55	9,013,517.17	63,375,073.50
10,464,903.62	39,311,840.49	44,427,600.11	62,318,580.29	758,469,026.75	205,889,988.68	9,135,934.29	69,850,705.80
-731,283.51	-3,304,236.26	-3,501,671.81	345,259.10	9,088,261.58	-5,717,876.13	-122,417.12	-6,475,632.30
3.41	71.29	48.03	376.41	223.48	2,040.10	880.17	152.70
-	-	-	-	-	-	-	-
-	193,965.36	317,525.38	1,804,880.41	3,332,018.35	2,754,057.85	-	560,342.08
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,903.40	13,362.36	18,707.70	9,258.23	325,515.96	10,169.28	7,761.93	56,468.22
-	-	-	-	-	-	-	-
117,668.26	1,876,346.92	273,389.13	3,757,538.84	182,200,460.40	19,182,092.20	816,997.38	2,506,468.32
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
34,966.71	341,146.38	96,811.72	-	-	-	53,096.30	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
133,637.14	2,114,926.76	628,362.23	6,107,440.63	203,539,522.65	22,643,008.65	838,777.67	3,307,843.18
5.00	-	-	0.67	800.95	0.14	14.12	-
11,729.16	1,911,843.70	317,525.38	3,671,924.18	191,248,159.97	18,077,065.08	357,929.62	2,327,518.84
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	448,627.81	11,299,915.11	605,735.61	-	77,371.76
4,236.32	22,322.92	8,328.88	71,291.98	470,726.59	40,423.78	11,457.89	87,703.20
2,824.16	8,929.20	10,411.14	15,842.70	194,404.07	50,529.79	2,546.16	19,489.60
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
114,842.50	171,830.94	292,096.83	1,899,753.29	325,515.96	3,869,254.25	466,829.69	795,759.78
-	-	-	-	-	-	0.19	-
9,761,524.75	36,317,569.78	41,004,048.03	62,128,452.65	749,875,983.87	199,477,463.33	9,053,475.28	63,190,661.64

	Notes	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Assets		22,717,820.33	2,732,594,269.39	128,839,480.08	4,322,069,057.90
Securities portfolio at market value	2	21,869,173.50	2,168,481,489.37	123,405,631.20	3,620,959,002.32
<i>Acquisition cost</i>		<i>22,885,837.02</i>	<i>2,164,922,577.49</i>	<i>125,198,139.57</i>	<i>3,652,699,421.12</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-1,016,663.52</i>	<i>3,558,911.88</i>	<i>-1,792,508.37</i>	<i>-31,740,418.80</i>
Cash at banks and liquidities		407.41	8,457.17	-	51,596.23
Receivable on securities lending		-	-	-	-
Receivable on swap		244,254.53	226,579,860.79	-	233,878,345.81
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	12,466.74	561,878.46	65,500.38	1,846,231.86
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		302,083.77	336,962,583.60	4,392,139.46	465,333,881.68
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	-
Unrealised net appreciation on swaps	2,6	289,434.38	-	976,209.04	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		571,280.54	579,983,459.90	4,530,939.35	714,281,991.47
Bank overdrafts		356.76	98.15	115.47	597.70
Payable on purchase of securities		244,254.53	361,688,754.70	-	506,625,542.98
Payable on redemptions		-	1,986,348.70	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	-	-	-	-
Unrealised net depreciation on swaps	2,6	-	20,203,315.81	-	11,318,424.41
Management fees	2,4	6,059.37	497,753.79	36,592.02	952,255.02
Administration fees	2,5	6,059.37	497,753.79	36,592.02	952,255.02
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		314,550.51	195,109,434.96	4,457,639.84	194,432,916.34
Other liabilities		-	-	-	-
Net asset value		22,146,539.79	2,152,610,809.49	124,308,540.73	3,607,787,066.43

AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
2,974,678,918.62	29,597,375.97	9,740,574.89	43,818,036.89	38,664,464.29	27,389,866.43	199,806,933.31	432,145,189.87
2,320,890,215.18	29,393,172.42	9,684,559.40	35,147,176.01	35,240,616.35	25,731,098.32	197,975,636.96	368,306,832.00
2,290,345,436.42	29,598,976.70	9,232,111.45	35,954,427.44	36,555,294.47	27,378,642.97	206,143,933.98	363,387,145.72
30,544,778.76	-205,804.28	452,447.95	-807,251.43	-1,314,678.12	-1,647,544.65	-8,168,297.02	4,919,686.28
3,573.73	107.25	48,950.96	-	-	86.27	685.77	-
-	-	597.95	-	-	-	-	-
146,702,454.85	24,965.95	-	3,607,839.05	1,563,819.70	76,908.20	154,911.40	20,552,407.29
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
254,301.96	21,855.24	3,300.09	5,512.32	14,181.42	9,846.54	107,223.73	-
-	-	-	-	-	-	-	-
506,828,372.90	109,873.83	-	1,593,624.67	1,781,688.15	1,460,569.11	1,236,668.24	43,285,950.58
-	-	-	3,440,130.00	-	-	-	-
-	-	-	-	-	-	-	-
-	47,401.28	-	23,754.84	64,158.67	111,357.99	331,807.21	-
-	-	-	-	-	-	-	-
-	-	3,166.49	-	-	-	-	-
657,424,562.79	179,754.83	4,556.53	8,675,515.80	3,380,591.30	1,562,238.22	1,625,317.25	64,099,050.67
599.72	-	-	0.85	10.96	-	167.29	78.39
507,321,345.47	24,965.95	-	5,014,129.60	1,565,572.34	1,537,477.31	314,000.90	42,116,725.04
-	-	-	-	-	-	-	-
-	-	843.19	-	-	-	-	-
2,718,876.33	-	-	-	-	-	-	42,351.30
306,652.35	15,373.20	124.20	20,292.08	11,807.99	8,429.83	71,413.30	123,366.08
613,304.69	7,686.61	2,235.43	8,116.83	9,083.08	6,484.54	54,933.30	94,897.03
-	-	208.94	-	-	-	-	-
-	-	-	-	-	-	-	-
146,463,784.23	131,729.07	-	3,632,976.44	1,794,116.93	9,846.54	1,184,802.46	21,721,632.83
-	-	1,144.77	-	-	-	-	-
2,317,254,355.83	29,417,621.14	9,736,018.36	35,142,521.09	35,283,872.99	25,827,628.21	198,181,616.06	368,046,139.20

	Notes	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Assets		771,697,056.80	326,223,304.80	112,797,681.99	208,484,529.56
Securities portfolio at market value	2	650,023,716.86	273,944,937.32	107,055,993.09	184,004,328.62
<i>Acquisition cost</i>		636,795,890.47	274,725,563.47	119,273,881.55	185,353,017.43
<i>Unrealised gain/loss on the securities portfolio</i>		13,227,826.39	-780,626.15	-12,217,888.46	-1,348,688.81
Cash at banks and liquidities		-	101.51	187.31	1,191.47
Receivable on securities lending		-	-	-	-
Receivable on swap		1,124,462.44	13,368,465.16	375,382.98	6,362,356.54
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	-	69,448.50	85,751.82	151,211.28
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		120,548,877.50	38,840,352.31	5,280,366.79	17,369,776.10
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	-
Unrealised net appreciation on swaps	2,6	-	-	-	595,665.55
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		132,726,146.77	53,769,217.83	6,701,177.12	24,006,594.48
Bank overdrafts		4.22	132.09	2.74	-
Payable on purchase of securities		129,311,787.24	38,873,742.92	5,565,709.56	18,792,952.47
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	-	-	-	-
Unrealised net depreciation on swaps	2,6	3,078,243.72	1,311,162.40	749,893.02	-
Management fees	2,4	189,976.10	101,545.50	183,557.32	73,950.37
Administration fees	2,5	146,135.49	78,111.88	26,222.45	49,300.19
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	13,404,523.04	175,792.03	5,090,391.45
Other liabilities		-	-	-	-
Net asset value		638,970,910.03	272,454,086.97	106,096,504.87	184,477,935.08

AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ-100
30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
276,255,904.31	1,334,942,625.34	234,526,051.64	1,386,536,027.46	44,357,689.47	312,539,277.52	51,482,328.50	1,454,543,334.36
268,122,716.51	1,267,121,243.08	204,888,159.02	1,151,700,145.84	38,166,644.37	280,263,951.00	47,045,351.56	1,270,550,077.40
264,867,693.95	1,205,104,612.55	194,707,705.43	1,172,995,079.83	38,538,633.66	281,362,818.17	50,467,989.60	1,230,879,045.04
3,255,022.56	62,016,630.53	10,180,453.59	-21,294,933.99	-371,989.29	-1,098,867.17	-3,422,638.04	39,671,032.36
334.31	1,618.88	22,665.35	2,463.70	739.63	-	159.41	227.15
-	-	-	-	-	-	-	-
1,451,015.81	18,457,935.04	8,714,902.61	85,771,176.38	1,358,827.95	10,589,987.29	1,596,745.91	44,840,443.07
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
163,118.34	544,911.18	-	430,760.88	19,816.50	33,602.58	24,860.22	158,704.26
-	-	-	-	-	-	-	-
5,867,269.36	41,434,990.40	19,241,161.12	146,280,248.58	4,811,661.02	21,651,736.65	2,582,290.80	134,165,975.82
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
651,449.98	7,381,926.76	1,659,163.54	2,351,232.08	-	-	232,920.60	4,827,906.66
-	-	-	-	-	-	-	-
7,648,576.93	61,347,653.15	28,059,391.02	233,397,517.79	6,574,662.08	32,759,828.47	4,251,129.23	180,010,766.01
-	-	6.73	9.41	-	413.63	-	23.91
4,324,187.21	23,336,181.87	17,685,919.86	145,914,037.84	3,888,467.73	21,319,184.66	2,073,612.49	141,133,054.24
-	16,868,271.80	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	343,157.32	242,064.47	-	-
100,304.06	584,882.04	45,917.73	804,367.19	29,428.08	172,874.19	33,737.35	540,906.77
66,869.35	324,934.50	57,397.10	287,273.90	11,771.21	69,149.66	13,494.95	304,712.20
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,157,216.31	20,233,382.94	10,270,143.87	86,391,829.45	2,301,837.74	10,956,141.86	2,130,284.44	38,032,068.89
-	-	5.73	-	-	-	-	-
268,607,327.38	1,273,594,972.19	206,466,660.62	1,153,138,509.67	37,783,027.39	279,779,449.05	47,231,199.27	1,274,532,568.35

	Notes	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Assets		87,979,198.91	6,724,113,656.13	56,392,414.79	102,890,824.01
Securities portfolio at market value	2	85,319,871.10	5,656,490,593.98	53,498,709.09	95,134,506.64
<i>Acquisition cost</i>		<i>87,910,087.12</i>	<i>5,555,229,766.65</i>	<i>55,453,855.50</i>	<i>96,994,193.57</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-2,590,216.02</i>	<i>101,260,827.33</i>	<i>-1,955,146.41</i>	<i>-1,859,686.93</i>
Cash at banks and liquidities		535.75	22,039.44	-	-
Receivable on securities lending		-	-	-	-
Receivable on swap		936,620.11	730,027.47	377,376.48	1,784,050.28
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	18,522.24	1,141,726.08	16,577.88	6,528.06
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		1,703,649.71	1,047,689,787.95	2,422,728.08	5,891,209.28
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	-
Unrealised net appreciation on swaps	2,6	-	18,039,481.21	77,023.26	74,529.75
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		3,217,703.39	1,062,720,307.81	2,836,636.35	7,742,598.43
Bank overdrafts		82.30	932.17	28.54	209.39
Payable on purchase of securities		2,658,792.05	1,059,088,866.57	2,744,993.56	6,358,062.42
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	-	-	-	-
Unrealised net depreciation on swaps	2,6	483,765.70	-	-	-
Management fees	2,4	53,616.67	1,102,687.87	6,641.77	36,360.85
Administration fees	2,5	21,446.67	1,386,095.12	13,283.60	24,240.58
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	1,141,726.08	71,688.88	1,323,725.19
Other liabilities		-	-	-	-
Net asset value		84,761,495.52	5,661,393,348.32	53,555,778.44	95,148,225.58

AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 JPY
93,159,401.95	60,133,046.85	144,016,840.76	211,299,082.18	12,264,814.11	58,412,904.14	124,980,030.68	6,844,864,646
64,711,803.59	54,368,591.54	127,850,067.39	188,123,147.16	12,163,197.23	58,254,437.97	122,267,762.61	6,763,419,142
67,633,216.49	54,315,708.74	133,227,492.87	190,701,370.16	13,236,501.81	60,080,220.80	112,603,870.54	6,344,856,625
-2,921,412.90	52,882.80	-5,377,425.48	-2,578,223.00	-1,073,304.58	-1,825,782.83	9,663,892.07	418,562,517
-	-	116.40	107.88	88,929.33	87,007.00	2,501,547.21	31,512,403
-	-	-	-	1,353.23	86.63	3,340.25	366,762
11,802,743.06	572,868.78	3,689,959.00	7,295,158.22	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	458.32	157,050.96	-	9,407.09	45,581.10	175,718.65	49,566,339
-	-	-	-	-	-	-	-
16,492,744.12	5,191,128.21	12,319,647.01	15,880,668.92	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	30,641.77	-
152,111.18	-	-	-	-	-	-	-
-	-	-	-	1,927.23	25,791.44	1,020.19	-
28,363,147.04	1,234,041.46	17,267,174.18	23,582,445.34	6,241.19	11,018.78	21,698.02	1,363,218
118.39	207.84	120.19	-	-	-	-	-
6,206,923.46	649,661.41	9,460,946.63	15,658,110.82	-	-	-	-
9,905,232.00	-	3,689,959.00	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,430.00	1,350.00	-	31,750
-	532,503.25	309,858.10	237,362.47	-	-	-	-
48,243.90	36,906.38	27,277.22	120,896.96	155.20	710.91	1,407.28	77,141
19,297.58	14,762.58	34,096.52	48,358.78	621.02	2,843.61	5,629.17	308,588
-	-	-	-	473.81	27.99	1,170.00	125,999
-	-	-	-	-	-	153.57	-
12,183,331.71	-	3,744,916.52	7,517,716.31	-	-	-	-
-	-	-	-	1,561.16	6,086.27	13,338.00	819,740
64,796,254.91	58,899,005.39	126,749,666.58	187,716,636.84	12,258,572.92	58,401,885.36	124,958,332.66	6,843,501,428

	Notes	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EMU SRI
		30/09/20 GBP	30/09/20 USD	30/09/20 USD	30/09/20 EUR
Assets		1,813,691.41	137,655,840.25	395,251,862.44	33,779,351.80
Securities portfolio at market value	2	1,777,306.21	137,413,445.76	382,806,242.73	33,550,668.54
<i>Acquisition cost</i>		<i>1,777,632.10</i>	<i>117,486,062.85</i>	<i>379,277,023.41</i>	<i>31,726,679.88</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-325.89</i>	<i>19,927,382.91</i>	<i>3,529,219.32</i>	<i>1,823,988.66</i>
Cash at banks and liquidities		33,790.38	154,485.02	12,093,676.88	35,057.39
Receivable on securities lending		-	9,070.20	109.15	-
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	2,594.82	77,744.27	349,272.06	34,751.64
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	156,485.11
Receivable on subscriptions		-	-	2,561.62	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	1,095.00	-	-
Unrealised net appreciation on swaps	2,6	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	2,389.12
Liabilities		1,037.69	27,451.18	9,255,182.79	19,052.11
Bank overdrafts		-	-	1,292,728.74	-
Payable on purchase of securities		-	-	7,756,690.53	-
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	828.00	-	12,346.93	1,800.00
Unrealised net depreciation on swaps	2,6	-	-	-	-
Management fees	2,4	20.97	1,667.38	82,637.21	4,968.88
Administration fees	2,5	83.89	6,669.54	76,919.16	9,034.47
Payable on securities lending		-	3,174.63	38.20	-
Payable on spot exchange		-	-	1,693.47	-
Payable on purchase on swap		-	-	-	-
Other liabilities		104.83	15,939.63	32,128.55	3,248.76
Net asset value		1,812,653.72	137,628,389.07	385,996,679.65	33,760,299.69

AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI USA SRI	AMUNDI INDEX MSCI WORLD SRI	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
30/09/20 EUR	30/09/20 USD	30/09/20 USD	30/09/20 USD	30/09/20 EUR	30/09/20 USD	30/09/20 USD	30/09/20 USD
1,279,615,894.96	724,626,141.43	1,069,340,933.37	706,875,589.44	44,984,764.27	166,098,043.99	57,118,175.57	5,769,237.87
1,267,958,476.52	713,143,697.42	1,035,150,536.80	695,395,566.69	44,555,933.25	165,603,906.88	56,676,450.91	5,709,944.84
1,301,596,519.30	651,573,322.29	954,858,066.15	671,565,452.48	43,579,397.20	154,033,376.71	55,331,073.04	5,855,687.45
-33,638,042.78	61,570,375.13	80,292,470.65	23,830,114.21	976,536.05	11,570,530.17	1,345,377.87	-145,742.61
5,259,948.72	4,173,163.92	25,401,116.97	10,846,695.27	306,330.65	370,370.60	335,263.01	53,377.59
486.73	48.23	361.67	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,124,230.65	494,034.19	1,359,373.24	633,327.48	22,687.72	120,451.51	81,462.87	5,915.44
-	-	-	-	-	-	-	-
5,014,454.77	-	858,960.99	-	98,229.95	-	23,958.56	-
250,402.81	6,444,730.35	6,467,083.60	-	-	-	-	-
-	271,559.26	-	-	-	-	-	-
-	69,525.00	86,448.01	-	-	3,315.00	1,040.22	-
-	-	-	-	-	-	-	-
7,100.67	4,329.89	16,517.34	-	-	-	-	-
794.09	25,053.17	534.75	-	1,582.70	-	-	-
726,079.71	6,972,832.85	24,222,027.97	419,585.40	24,983.72	59,775.16	17,660.42	1,024.66
-	-	-	-	-	570.00	1,786.70	-
-	6,751,848.14	22,119,688.46	-	-	-	-	-
51,274.99	1,636.71	-	-	-	-	-	-
-	-	1,739,833.10	-	-	-	-	-
109,651.69	-	-	136,825.00	7,180.59	-	-	510.00
-	-	-	-	-	-	-	-
176,572.75	62,610.33	96,932.15	77,150.63	2,805.22	9,602.90	4,789.85	193.00
261,728.50	107,572.72	179,381.34	164,487.78	11,221.00	38,412.03	8,708.74	257.33
170.36	16.88	126.58	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
126,681.42	49,148.07	86,066.34	41,121.99	3,776.91	11,190.23	2,375.13	64.33
1,278,889,815.25	717,653,308.58	1,045,118,905.40	706,456,004.04	44,959,780.55	166,038,268.83	57,100,515.15	5,768,213.21

	Notes	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
		30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 USD
Assets		2,856,822.55	3,323,725.36	3,830,798.60	7,899,074.30
Securities portfolio at market value	2	2,813,129.09	3,307,001.95	3,796,940.10	7,839,533.55
<i>Acquisition cost</i>		<i>2,623,403.55</i>	<i>2,866,179.22</i>	<i>3,574,226.78</i>	<i>6,888,696.88</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>189,725.54</i>	<i>440,822.73</i>	<i>222,713.32</i>	<i>950,836.67</i>
Cash at banks and liquidities		42,831.38	15,268.66	31,690.56	47,764.61
Receivable on securities lending		-	-	-	-
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	862.08	1,454.75	2,167.94	10,941.03
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	834.36
Unrealised net appreciation on swaps	2,6	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	0.75
Liabilities		2,627.24	1,316.09	2,728.42	5,478.96
Bank overdrafts		294.68	-	-	1,786.70
Payable on purchase of securities		-	-	-	-
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	1,160.00	-	1,160.00	-
Unrealised net depreciation on swaps	2,6	-	-	-	-
Management fees	2,4	181.67	204.33	242.29	1,063.61
Administration fees	2,5	726.88	817.30	969.47	1,933.71
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		264.01	294.46	356.66	694.94
Net asset value		2,854,195.31	3,322,409.27	3,828,070.18	7,893,595.34

AMUNDI INDEX EURO AGG CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 EUR
1,634,913,956.32	95,738,712.69	287,804,965.90	283,254,112.44	2,052,900.27	58,414,590.91	4,573,057.34	373,415,327.77
1,578,897,126.02	94,499,611.56	279,784,782.86	262,162,336.35	2,049,419.07	58,246,505.80	4,544,432.38	354,170,458.06
1,566,144,095.10	93,738,149.02	281,839,976.06	248,462,351.71	2,006,190.26	56,548,536.31	4,525,699.08	354,117,044.33
12,753,030.92	761,462.54	-2,055,193.20	13,699,984.64	43,228.81	1,697,969.49	18,733.30	53,413.73
19,160,932.41	747,221.88	4,991,992.30	3,377,586.36	2,455.51	126,073.62	28,420.87	5,849,153.28
30.90	-	-	-	-	-	-	7,764.29
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,025.69	36,146.22	204.09	-
10,878,257.05	486,784.25	2,517,324.30	2,126,100.62	-	-	-	2,987,952.72
25,569,369.72	-	510,866.44	15,353,299.23	-	-	-	9,801,837.72
395,127.82	-	-	-	-	-	-	598,161.70
-	-	-	234,789.88	-	-	-	-
12,090.00	5,095.00	-	-	-	5,865.27	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,022.40	-	-	-	-	-	-	-
24,872,593.54	32,485.86	651,460.48	15,130,736.16	937.01	7,676.16	1,773.65	10,091,052.59
-	5,510.00	-	-	-	5,267.72	-	-
20,865,245.77	-	553,204.79	14,987,605.70	-	-	-	-
3,350,856.93	-	-	-	-	-	-	9,873,526.08
-	-	-	-	-	-	-	-
-	-	-	8,812.50	-	-	220.00	-
-	-	-	-	-	-	-	-
184,505.82	5,900.97	28,916.97	24,507.68	284.11	818.88	471.52	72,659.60
310,034.12	16,859.92	38,796.25	68,165.58	516.72	1,274.68	857.36	96,861.76
-	-	-	-	-	-	-	2,717.47
-	-	-	-	-	62.59	-	-
-	-	-	-	-	-	-	-
161,950.90	4,214.97	30,542.47	41,644.70	136.18	252.29	224.77	45,287.68
1,610,041,362.78	95,706,226.83	287,153,505.42	268,123,376.28	2,051,963.26	58,406,914.75	4,571,283.69	363,324,275.18

	Notes	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US CORP BBB 1-5	AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
		30/09/20 USD	30/09/20 USD	30/09/20 USD	30/09/20 USD
Assets		1,442,437,383.52	308,313,474.93	21,719,502.12	31,438,683.52
Securities portfolio at market value	2	1,263,105,166.22	297,707,465.34	21,590,546.53	30,613,357.00
<i>Acquisition cost</i>		<i>1,221,798,441.18</i>	<i>290,635,929.34</i>	<i>19,521,346.87</i>	<i>28,648,140.27</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>41,306,725.04</i>	<i>7,071,536.00</i>	<i>2,069,199.66</i>	<i>1,965,216.73</i>
Cash at banks and liquidities		145,774,679.93	6,886,209.28	25,872.12	779,630.22
Receivable on securities lending		40,086.41	2.20	414.04	40.29
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	33,493.51	45,656.01
Dividends receivable	2	-	-	-	-
Interest receivable on securities		7,077,924.16	2,612,798.49	-	-
Receivable on sales of securities		20,153,539.24	-	-	-
Receivable on subscriptions		6,285,987.56	388,572.80	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	718,426.82	69,175.92	-
Unrealised net appreciation on financial futures	2,12	-	-	-	-
Unrealised net appreciation on swaps	2,6	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		183,066,230.24	182,934.08	11,961.78	51,179.30
Bank overdrafts		6,470,001.65	-	-	-
Payable on purchase of securities		139,144,233.51	-	-	-
Payable on redemptions		36,001,325.26	23,191.66	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	988,453.50	-	-	-
Unrealised net depreciation on financial futures	2,12	23,149.65	-	-	36,156.25
Unrealised net depreciation on swaps	2,6	-	-	-	-
Management fees	2,4	65,181.70	54,071.89	3,307.34	2,888.15
Administration fees	2,5	183,921.92	72,048.34	5,783.65	8,251.93
Payable on securities lending		14,030.21	0.77	144.92	14.11
Payable on spot exchange		36,546.34	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		139,386.50	33,621.42	2,725.87	3,868.86
Net asset value		1,259,371,153.28	308,130,540.85	21,707,540.34	31,387,504.22

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO CORPORATES	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	AMUNDI FLOATING RATE EURO CORPORATE 1-3
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
1,600,224,693.42	1,887,498,882.71	361,604,590.79	8,794,569.05	155,210,486.39	1,082,964,515.18	279,159,478.35	1,164,807,369.91
1,584,499,920.58	1,842,632,767.67	357,210,275.21	8,698,761.80	151,996,837.94	1,070,262,547.31	275,086,062.37	881,648,289.74
1,541,267,133.03	1,831,480,379.30	354,513,916.43	8,581,045.93	150,529,564.34	1,060,915,315.15	276,409,730.25	877,867,897.84
43,232,787.55	11,152,388.37	2,696,358.78	117,715.87	1,467,273.60	9,347,232.16	-1,323,667.88	3,780,391.90
1,044,197.60	17,939,862.29	203.21	119.17	-	-	-	764.96
133,485.12	138,081.33	-	-	-	-	-	-
-	-	2,970,921.56	-	1,459,293.27	7,162,036.32	54,271.59	278,650,150.21
-	-	-	-	-	-	-	-
-	-	1,311,331.32	-	-	4,032,930.17	-	-
-	-	-	-	-	-	-	-
13,205,090.02	9,014,471.66	-	81,458.71	1,298,677.04	-	3,413,567.74	3,549,534.29
-	-	111,859.49	2,035.19	-	-	-	508,429.39
1,342,000.10	10,276,985.05	-	-	-	-	-	-
-	7,486,430.92	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	12,194.18	455,678.14	1,507,001.38	605,576.65	450,201.32
-	10,283.79	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,041,395.10	12,951,745.17	3,870,367.15	6,603.87	1,524,151.64	7,575,710.71	328,969.54	279,546,388.86
-	2,380,000.00	-	-	276.63	411.53	261.94	-
-	8,329,216.95	3,082,781.07	-	1,459,293.27	7,162,036.33	54,271.59	279,157,348.01
1,427,955.05	974,473.82	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4,775.00	-	-	-	-	-	-
-	-	627,476.73	-	-	-	-	-
88,542.91	452,983.52	104,071.06	2,569.89	36,327.25	232,460.34	226,409.71	237,786.72
284,496.49	526,949.47	56,038.29	1,998.79	28,254.49	180,802.51	48,026.30	151,254.13
46,719.74	48,304.43	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,035.19	-	-	-	-
193,680.91	235,041.98	-	-	-	-	-	-
1,598,183,298.32	1,874,547,137.54	357,734,223.64	8,787,965.18	153,686,334.75	1,075,388,804.47	278,830,508.81	885,260,981.05

	Notes	AMUNDI FLOATING RATE EURO CORPORATE 3-7	AMUNDI FLOATING RATE USD CORPORATE	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
		30/09/20 EUR	30/09/20 USD	30/09/20 USD	30/09/20 EUR
Assets		5,307,472.13	1,557,044,443.92	198,949,315.06	610,457,666.68
Securities portfolio at market value	2	5,176,408.78	1,485,019,490.39	194,157,071.96	595,099,102.57
<i>Acquisition cost</i>		<i>5,162,393.36</i>	<i>1,477,507,012.62</i>	<i>191,582,800.77</i>	<i>571,066,932.06</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>14,015.42</i>	<i>7,512,477.77</i>	<i>2,574,271.19</i>	<i>24,032,170.51</i>
Cash at banks and liquidities		-	-	85.51	-
Receivable on securities lending		-	-	-	-
Receivable on swap		-	13,167,786.49	2,512,860.78	12,358,391.15
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	2,022,046.76
Dividends receivable	2	-	-	-	-
Interest receivable on securities		28,210.15	3,455,979.48	2,279,296.81	-
Receivable on sales of securities		101,504.12	16,889,444.78	-	978,126.20
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	-
Unrealised net appreciation on swaps	2,6	1,349.08	38,511,742.78	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		106,908.27	30,812,902.66	3,316,181.47	14,499,191.50
Bank overdrafts		86.28	3,918.33	-	131.25
Payable on purchase of securities		-	13,167,786.59	2,512,860.78	13,336,517.34
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	-	-	-	-
Unrealised net depreciation on swaps	2,6	-	-	646,700.86	956,441.85
Management fees	2,4	3,249.80	478,728.24	120,075.19	103,050.53
Administration fees	2,5	2,068.06	273,024.73	36,544.64	103,050.53
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		101,504.13	16,889,444.77	-	-
Other liabilities		-	-	-	-
Net asset value		5,200,563.86	1,526,231,541.26	195,633,133.59	595,958,475.18

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 30/09/20 EUR	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 30/09/20 EUR	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 30/09/20 EUR	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 30/09/20 EUR	AMUNDI US TREASURY 1-3 30/09/20 USD	AMUNDI US TREASURY 3-7 30/09/20 USD	AMUNDI US TREASURY 7-10 30/09/20 USD	AMUNDI PRIME EURO CORPORATES 30/09/20 EUR
296,451,102.77	5,127,904.82	1,241,851,217.61	187,327,884.19	65,939,082.67	16,084,275.36	1,255,417,463.72	871,582,735.69
295,368,909.62	5,113,468.73	1,106,135,096.58	185,860,194.31	65,619,674.17	16,019,537.95	781,936,631.40	857,442,919.41
275,777,094.76	5,022,296.32	1,071,271,882.06	184,786,860.63	65,196,459.08	15,941,585.97	781,854,980.91	848,964,604.99
19,591,814.86	91,172.41	34,863,214.52	1,073,333.68	423,215.09	77,951.98	81,650.49	8,478,314.42
-	0.13	-	-	487.56	-	14,424.55	8,041,102.66
-	-	-	-	-	-	-	10,288.64
-	-	9,349,881.96	626,212.21	104,070.40	-	234,559,378.96	-
-	-	-	-	-	-	-	-
885,926.95	14,435.96	-	-	177,815.32	31,108.20	3,854,488.81	-
-	-	-	-	-	-	-	-
-	-	4,062,839.07	841,477.67	-	-	-	6,073,804.98
196,266.20	-	-	-	28,136.98	23,367.60	-	-
-	-	122,303,400.00	-	-	-	235,052,540.00	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	14,620.00
-	-	-	-	8,898.24	10,261.61	-	-
-	-	-	-	-	-	-	-
555,322.05	9,434.17	36,892,474.68	733,199.31	158,226.21	31,364.03	470,571,346.80	947,430.88
1.65	-	34,694,601.33	56.62	-	148.87	-	-
-	-	-	626,212.21	104,070.40	-	234,559,379.14	796,995.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
252,521.10	7,626.91	1,734,632.04	40,101.82	-	-	688,998.80	-
53,266.55	903.63	196,986.08	33,414.33	13,009.42	3,902.98	135,214.43	10,323.88
53,266.55	903.63	196,986.08	33,414.33	13,009.42	3,902.98	135,214.43	41,295.68
-	-	-	-	-	-	-	3,600.99
-	-	-	-	-	-	-	-
196,266.20	-	69,269.15	-	28,136.97	23,367.60	235,052,540.00	-
-	-	-	-	-	41.60	-	95,215.33
295,895,780.72	5,118,470.65	1,204,958,742.93	186,594,684.88	65,780,856.46	16,052,911.33	784,846,116.92	870,635,304.81

	Notes	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY
		30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 USD
Assets		640,549,022.85	25,851,385.53	131,679,508.84	14,084,712.20
Securities portfolio at market value	2	635,752,339.60	23,694,804.76	127,652,903.30	14,006,699.18
<i>Acquisition cost</i>		627,467,118.84	23,500,211.95	123,271,025.28	13,628,900.84
<i>Unrealised gain/loss on the securities portfolio</i>		8,285,220.76	194,592.81	4,381,878.02	377,798.34
Cash at banks and liquidities		151,907.66	80,336.97	2,931,357.01	6,778.81
Receivable on securities lending		28,556.17	903.24	-	751.22
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Bank interests		-	-	-	-
Dividends receivable	2	-	-	-	-
Interest receivable on securities		4,616,219.42	117,525.13	1,095,248.53	70,482.99
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	1,955,601.00	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on financial futures	2,12	-	-	-	-
Unrealised net appreciation on swaps	2,6	-	-	-	-
Receivable on spot exchange		-	2,214.43	-	-
Other assets		-	-	-	-
Liabilities		113,576.55	1,890,155.54	23,913.44	2,322.15
Bank overdrafts		-	-	-	-
Payable on purchase of securities		-	1,885,769.94	-	-
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on financial futures	2,12	-	-	2,515.63	-
Unrealised net depreciation on swaps	2,6	-	-	-	-
Management fees	2,4	7,674.82	272.72	1,573.33	145.26
Administration fees	2,5	30,699.19	1,090.59	6,293.00	580.80
Payable on securities lending		8,819.96	316.08	-	262.92
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		66,382.58	2,706.21	13,531.48	1,333.17
Net asset value		640,435,446.30	23,961,229.99	131,655,595.40	14,082,390.05

AMUNDI PRIME US
TREASURY BOND
0-1 Y

Combined

30/09/20 USD	30/09/20 EUR
20,071,025.22	66,059,740,713.77
19,841,112.33	60,349,824,538.74
19,860,580.63	59,062,234,094.83
-19,468.30	1,287,590,443.92
18,724.87	354,779,392.67
-	1,735,253.16
-	1,388,961,181.40
103,110.48	87,929.46
-	11,799,321.14
-	37,217,810.78
-	79,135,187.78
-	3,334,435,956.35
-	411,570,854.01
108,077.54	11,034,727.66
-	785,163.05
-	74,094,669.07
-	89,957.98
-	4,188,770.50
789.55	5,271,459,750.82
-	49,502,558.42
-	4,029,486,207.62
-	84,252,780.41
-	7,230,118.24
-	1,588,507.47
-	58,760,472.84
235.07	13,633,781.56
246.48	13,209,519.52
-	604,996.27
-	35,115.42
-	1,009,642,898.91
308.00	3,512,794.14
20,070,235.67	60,788,280,962.94

AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	50,492,633.43	79,994,024.25	124,940,904.87
Class A5E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	98.83	-	-
Class AE of capitalisation				
Number of shares		3,862.58	28.64	249.16
Net asset value per share	EUR	106.67	113.21	109.09
Class IE of capitalisation				
Number of shares		35,780.92	39,935.94	28,397.03
Net asset value per share	EUR	1,172.64	1,240.42	1,191.51
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	12,190.75	11,988.68	12,268.56
Class OE of capitalisation				
Number of shares		6,922.34	24,016.55	53,732.52
Net asset value per share	EUR	1,146.47	1,211.83	1,163.17
Class RE of capitalisation				
Number of shares		1.18	1.00	1.00
Net asset value per share	EUR	10,651.80	11,273.35	10,834.37
Class UCITS ETF DR of capitalisation				
Number of shares		1,000.00	-	-
Net asset value per share	EUR	50.60	-	-
Class XE of capitalisation				
Number of shares		1.00	22.35	524.42
Net asset value per share	EUR	53,512.56	56,588.89	54,341.03
Class XG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	53,635.15	55,320.67	53,480.38

AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,347,897,586.29	915,904,770.23	654,499,914.05
Class AE of capitalisation				
Number of shares		37,827.44	29,163.76	336.17
Net asset value per share	EUR	142.34	136.81	126.66
Class I13E of capitalisation				
Number of shares		256,952.60	256,952.60	256,952.60
Net asset value per share	EUR	1,263.87	1,209.78	1,115.41
Class I14G of capitalisation				
Number of shares		186,862.98	83,125.60	-
Net asset value per share	GBP	1,225.68	1,144.76	-
Class IE of capitalisation				
Number of shares		29,082.53	23,315.42	18,942.63
Net asset value per share	EUR	14,289.40	13,696.94	12,646.30
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	71,653.37	66,989.89	62,267.49
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	16,469.46	14,677.04	14,438.15
Class OE of capitalisation				
Number of shares		1,037.84	342.84	717.54
Net asset value per share	EUR	77,692.65	74,415.53	68,655.65

AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class RE of capitalisation				
Number of shares		1.13	1.00	1.00
Net asset value per share	EUR	14,250.75	13,666.97	12,625.34
Class UCITS ETF DR EUR of capitalisation				
Number of shares		788,884.00	371,735.00	147,096.00
Net asset value per share	EUR	276.55	265.14	244.85
Class UCITS ETF DR USD of capitalisation				
Number of shares		17,168.00	22,318.00	7,318.00
Net asset value per share	USD	324.29	289.05	284.39
Class XE of capitalisation				
Number of shares		641.44	641.04	648.71
Net asset value per share	EUR	71,756.18	68,726.03	63,403.33

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	58,094,493.70	400,387,945.99	619,219,521.42
Class AE of capitalisation				
Number of shares		269.07	241.00	-
Net asset value per share	EUR	95.08	102.45	-
Class I13E of capitalisation				
Number of shares		1.00	61,554.84	-
Net asset value per share	EUR	992.79	1,065.43	-
Class IE of capitalisation				
Number of shares		815.86	4,086.59	13,901.91
Net asset value per share	EUR	12,587.54	13,529.20	12,567.60
Class RE of capitalisation				
Number of shares		600.00	-	-
Net asset value per share	EUR	94.90	-	-
Class UCITS ETF DR EUR of capitalisation				
Number of shares		114,062.00	409,597.00	924,162.00
Net asset value per share	EUR	397.51	427.88	398.07
Class UCITS ETF DR USD of capitalisation				
Number of shares		6,040.00	243,600.00	39,600.00
Net asset value per share	USD	466.13	466.48	462.36
Class XE of capitalisation				
Number of shares		-	-	1,000.00
Net asset value per share	EUR	-	-	60,858.71

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	695,883,708.56	698,098,511.10	755,677,739.87
Class A3E of capitalisation				
Number of shares		95,120.13	96,116.65	7,104.00
Net asset value per share	EUR	97.80	128.48	106.75
Class A3E of distribution				
Number of shares		9,272.00	9,583.00	6,911.00
Net asset value per share	EUR	88.65	119.92	102.88
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	101.36	123.54	109.12
Class A3U of distribution				
Number of shares		606.00	606.00	606.00
Net asset value per share	USD	91.28	114.76	105.00

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class AE of capitalisation				
Number of shares		45,218.33	37,735.62	9,517.17
Net asset value per share	EUR	100.83	132.68	110.44
Class AE of distribution				
Number of shares		8,051.54	1,873.52	477.28
Net asset value per share	EUR	88.49	119.73	102.72
Class AU of capitalisation				
Number of shares		670.92	1.00	2,301.00
Net asset value per share	USD	100.41	122.76	108.84
Class AU of distribution				
Number of shares		20.21	1.00	1.00
Net asset value per share	USD	91.06	114.71	105.06
Class I13E of capitalisation				
Number of shares		14,899.00	85,425.00	130,712.00
Net asset value per share	EUR	977.37	1,283.94	1,066.42
Class I13HG of capitalisation				
Number of shares		138,719.30	105,441.04	90,188.20
Net asset value per share	GBP	905.04	1,147.35	1,015.58
Class I14G of capitalisation				
Number of shares		191,870.59	137,451.50	1.00
Net asset value per share	GBP	927.23	1,187.63	992.92
Class IC of capitalisation				
Number of shares		1,393.52	3,569.64	45,940.87
Net asset value per share	CHF	911.29	1,208.86	1,049.05
Class IC of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	CHF	910.49	1,245.63	1,108.04
Class IE of capitalisation				
Number of shares		26,012.42	7,934.20	120,820.89
Net asset value per share	EUR	1,013.96	1,332.99	1,108.39
Class IE of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	887.64	1,200.26	1,029.44
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,105.32	1,416.09	1,185.42
Class IG of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,004.62	1,325.78	1,145.69
Class IHC of capitalisation				
Number of shares		3,659.42	25,964.28	41,693.11
Net asset value per share	CHF	884.70	1,121.94	1,010.94
Class IHG-EXF of distribution				
Number of shares		22,123.40	-	-
Net asset value per share	GBP	1,064.99	-	-
Class IU of capitalisation				
Number of shares		72,055.94	71,434.46	230,907.13
Net asset value per share	USD	1,134.72	1,386.86	1,228.60
Class IU of distribution				
Number of shares		614.00	348.00	737.00
Net asset value per share	USD	912.44	1,147.26	1,049.62
Class ME of capitalisation				
Number of shares		1.20	1.20	1.58
Net asset value per share	EUR	98.15	128.68	106.71

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Class OE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	980.74	1,287.31	1,068.37
Class RE of capitalisation				
Number of shares		1,658.66	1,652.88	1.46
Net asset value per share	EUR	97.78	128.61	106.97
Class RE of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	88.49	119.58	102.64
Class UCITS ETF DR of capitalisation				
Number of shares		3,478,779.00	1,607,606.00	949,092.00
Net asset value per share	EUR	49.23	64.72	53.81
Class UCITS ETF DR of distribution				
Number of shares		715,934.00	184,200.00	20,000.00
Net asset value per share	EUR	46.25	62.56	53.31

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Total Net Assets	USD	162,819,502.33		
Class AU of capitalisation				
Number of shares		-		
Net asset value per share	USD	-		
Class IU-EXF of capitalisation				
Number of shares		130,327.69		
Net asset value per share	USD	1,249.31		

AMUNDI INDEX MSCI EMERGING MARKETS

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Total Net Assets	USD	3,711,412,759.29	3,350,707,696.06	1,656,419,282.60
Class A3E of capitalisation				
Number of shares		16,245.00	26,165.00	24,145.00
Net asset value per share	EUR	117.14	114.43	109.96
Class A3E of distribution				
Number of shares		1,156,027.60	1,229,262.60	1,521,954.00
Net asset value per share	EUR	106.42	106.56	104.97
Class A3U of distribution				
Number of shares		3,070.00	2,920.00	18,705.00
Net asset value per share	USD	114.88	106.92	112.29
Class AE of capitalisation				
Number of shares		161,804.75	119,368.23	65,906.68
Net asset value per share	EUR	140.59	137.75	132.77
Class AE of distribution				
Number of shares		1,629.65	235.31	4,678.89
Net asset value per share	EUR	126.74	126.92	124.97
Class AU of capitalisation				
Number of shares		6,658.00	3,133.74	54.67
Net asset value per share	USD	122.03	111.16	114.14
Class AU of distribution				
Number of shares		45.24	31.14	10.00
Net asset value per share	USD	107.73	100.29	105.27
Class I13SEK of capitalisation				
Number of shares		10,139,128.06	6,208,414.89	-
Net asset value per share	SEK	102.08	101.82	-

AMUNDI INDEX MSCI EMERGING MARKETS

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class I13U of capitalisation					
	Number of shares		372,334.00	-	-
	Net asset value per share	USD	1,024.22	-	-
Class I14G of capitalisation					
	Number of shares		196,710.02	180,702.18	1.00
	Net asset value per share	GBP	1,057.27	1,007.19	974.03
Class I14U of capitalisation					
	Number of shares		5,930.00	7,900.00	7,174.80
	Net asset value per share	USD	1,107.21	1,005.06	1,028.43
Class IE of capitalisation					
	Number of shares		124,060.66	108,567.99	70,179.69
	Net asset value per share	EUR	1,454.37	1,421.47	1,366.61
Class IE of distribution					
	Number of shares		69,204.18	69,598.71	69,161.45
	Net asset value per share	EUR	1,272.25	1,274.00	1,254.91
Class IG of capitalisation					
	Number of shares		1.00	1.00	1.00
	Net asset value per share	GBP	1,580.99	1,506.50	1,457.54
Class IG of distribution					
	Number of shares		1.00	1.00	1.00
	Net asset value per share	GBP	1,405.52	1,374.00	1,360.90
Class IU of capitalisation					
	Number of shares		132,970.59	129,607.96	113,896.18
	Net asset value per share	USD	1,242.10	1,128.65	1,156.05
Class IU of distribution					
	Number of shares		1.00	1.00	192.74
	Net asset value per share	USD	1,082.49	1,006.68	1,057.35
Class ME of capitalisation					
	Number of shares		21.00	21.00	20.00
	Net asset value per share	EUR	142.43	139.26	133.95
Class OE of capitalisation					
	Number of shares		2.00	2.00	2.00
	Net asset value per share	EUR	1,435.45	1,401.95	1,346.86
Class OE of distribution					
	Number of shares		2.00	2.00	2.00
	Net asset value per share	EUR	1,269.57	1,272.44	1,254.64
Class OU of capitalisation					
	Number of shares		1.00	1.00	1.00
	Net asset value per share	USD	1,225.60	1,111.96	1,137.27
Class RE of capitalisation					
	Number of shares		6,716.54	1,080.51	10.00
	Net asset value per share	EUR	142.59	139.43	134.10
Class RE of distribution					
	Number of shares		1,279.49	1,742.09	1,663.84
	Net asset value per share	EUR	126.74	126.91	124.99
Class UCITS ETF DR of capitalisation					
	Number of shares		30,596,509.00	39,368,035.00	17,154,553.00
	Net asset value per share	EUR	55.52	54.27	52.17
Class UCITS ETF DR of distribution					
	Number of shares		5,283,572.00	2,903,179.00	1,186,032.00
	Net asset value per share	EUR	46.96	47.02	46.15

AMUNDI INDEX MSCI EMU

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,643,809,461.42	1,778,912,706.14	1,759,421,094.69
Class AE of capitalisation				
Number of shares		254,921.65	181,711.11	162,831.68
Net asset value per share	EUR	161.86	175.19	167.56
Class AE of distribution				
Number of shares		760.20	755.67	678.16
Net asset value per share	EUR	168.27	187.23	184.27
Class IE of capitalisation				
Number of shares		117,325.90	173,268.88	212,769.09
Net asset value per share	EUR	1,651.94	1,785.34	1,704.93
Class IE of distribution				
Number of shares		76,369.29	64,336.00	1.00
Net asset value per share	EUR	1,260.51	1,402.35	1,379.95
Class IHC of capitalisation				
Number of shares		11.00	11.00	11.00
Net asset value per share	CHF	1,206.36	1,306.59	1,252.52
Class IHU of capitalisation				
Number of shares		8,320.27	7,533.74	1,914.59
Net asset value per share	USD	1,349.18	1,427.25	1,324.71
Class ME of capitalisation				
Number of shares		4,041.52	11,700.19	175,224.14
Net asset value per share	EUR	186.32	201.47	192.50
Class OE of capitalisation				
Number of shares		10,899.82	7,681.29	24,626.49
Net asset value per share	EUR	1,573.29	1,699.05	1,621.42
Class OHP of capitalisation				
Number of shares		-	800.53	1,156.62
Net asset value per share	PLN	-	5,013.60	4,701.82
Class RE of capitalisation				
Number of shares		132,681.43	28,375.91	158.20
Net asset value per share	EUR	127.46	137.89	131.82
Class RE of distribution				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	110.25	122.71	120.68
Class RHG of capitalisation				
Number of shares		28,955.51	12,280.96	11.00
Net asset value per share	GBP	127.04	138.02	130.96
Class RHG of distribution				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	110.46	123.36	120.29
Class UCITS ETF DR EUR of capitalisation				
Number of shares		6,501,030.00	6,254,410.00	6,426,774.00
Net asset value per share	EUR	194.40	210.31	201.05
Class UCITS ETF DR EUR of distribution				
Number of shares		2,110.00	-	-
Net asset value per share	EUR	45.81	-	-

AMUNDI INDEX MSCI EUROPE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,729,162,390.83	1,630,771,234.20	1,524,362,146.10
Class A3E of capitalisation				
Number of shares		30,339.24	55,880.68	104,621.81
Net asset value per share	EUR	122.22	132.32	124.73

AMUNDI INDEX MSCI EUROPE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class A3E of distribution				
Number of shares		63,911.00	53,247.00	65,381.00
Net asset value per share	EUR	109.72	122.69	119.57
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	125.83	126.46	126.86
Class A3U of distribution				
Number of shares		1.00	1.00	529.96
Net asset value per share	USD	112.78	117.05	121.38
Class AE of capitalisation				
Number of shares		303,894.41	169,522.64	116,423.71
Net asset value per share	EUR	177.89	192.92	182.18
Class AE of distribution				
Number of shares		5,567.11	8,972.66	162,567.04
Net asset value per share	EUR	158.85	177.67	173.12
Class I13E of distribution				
Number of shares		131,989.12	131,989.12	131,989.12
Net asset value per share	EUR	961.98	1,075.75	1,039.07
Class I14E of capitalisation				
Number of shares		5,800.00	6,800.00	9,243.41
Net asset value per share	EUR	996.63	1,078.17	1,015.57
Class IE of capitalisation				
Number of shares		458,365.79	550,742.75	563,895.31
Net asset value per share	EUR	1,815.42	1,965.90	1,853.62
Class IE of distribution				
Number of shares		12,648.94	32,035.32	74,178.44
Net asset value per share	EUR	1,340.47	1,499.11	1,460.93
Class ME of capitalisation				
Number of shares		9,146.89	11,163.34	23,131.32
Net asset value per share	EUR	266.84	289.11	272.73
Class OE of capitalisation				
Number of shares		10,845.94	6,412.08	7,699.79
Net asset value per share	EUR	1,634.39	1,768.54	1,666.28
Class RE of capitalisation				
Number of shares		303,059.20	70,793.20	10,066.39
Net asset value per share	EUR	126.78	137.42	129.71
Class RE of distribution				
Number of shares		10.00	10.00	1,277.35
Net asset value per share	EUR	108.23	121.01	117.85
Class UCITS ETF DR of capitalisation				
Number of shares		9,796,780.00	3,678,150.00	2,094,495.00
Net asset value per share	EUR	58.24	63.07	59.47
Class UCITS ETF DR of distribution				
Number of shares		1,154,407.00	909,170.00	177,850.00
Net asset value per share	EUR	45.45	50.83	49.35

AMUNDI INDEX MSCI JAPAN

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	JPY	106,125,492,509	102,421,502,718	124,566,191,850
Class A3E of capitalisation				
Number of shares		3,449.00	12,014.00	77,885.00
Net asset value per share	EUR	117.68	118.53	116.93

AMUNDI INDEX MSCI JAPAN

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class A3E of distribution				
Number of shares		1,326,235.18	1,400,636.80	1,709,438.00
Net asset value per share	EUR	115.77	118.95	119.49
Class A3U of capitalisation				
Number of shares		1.00	1.00	176.00
Net asset value per share	USD	140.44	131.50	138.10
Class A3U of distribution				
Number of shares		1.00	17,976.00	2,259.00
Net asset value per share	USD	132.69	126.70	135.83
Class A5E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	0.93	-	-
Class AE of capitalisation				
Number of shares		292,434.63	40,383.74	29,923.79
Net asset value per share	EUR	218.20	220.16	217.55
Class AE of distribution				
Number of shares		629.96	350.97	49.00
Net asset value per share	EUR	159.93	164.34	165.10
Class I14J of capitalisation				
Number of shares		7,000.00	9,360.00	8,534.88
Net asset value per share	JPY	98,207.00	94,109.00	103,866.55
Class IE of capitalisation				
Number of shares		1,675.11	1,564.56	1,415.55
Net asset value per share	EUR	97,772.45	98,502.99	97,190.46
Class IE of distribution				
Number of shares		24,240.42	23,707.70	32,417.33
Net asset value per share	EUR	1,286.31	1,321.71	1,327.71
Class IG of capitalisation				
Number of shares		6,643.93	12,063.61	11,886.34
Net asset value per share	GBP	1,927.50	1,894.06	1,881.39
Class IG of distribution				
Number of shares		0.82	246.82	170.82
Net asset value per share	GBP	1,769.85	1,774.93	1,794.62
Class IHC of capitalisation				
Number of shares		3,594.69	1,188.96	4,585.45
Net asset value per share	CHF	1,186.59	1,153.03	1,286.35
Class IHE of capitalisation				
Number of shares		36,961.10	40,742.38	69,086.77
Net asset value per share	EUR	1,447.66	1,401.88	1,556.10
Class IHU of capitalisation				
Number of shares		19,297.98	22,131.50	15,198.55
Net asset value per share	USD	1,336.96	1,268.41	1,368.36
Class IJ of capitalisation				
Number of shares		13,592.66	59,549.72	58,258.95
Net asset value per share	JPY	153,112.00	146,869.00	162,261.00
Class IJ of distribution				
Number of shares		143.65	1,910.24	57.83
Net asset value per share	JPY	140,441.00	137,346.00	154,543.00
Class ME of capitalisation				
Number of shares		1,449.52	986.87	20,230.73
Net asset value per share	EUR	174.08	175.47	173.22
Class OE of capitalisation				
Number of shares		682.81	678.73	641.05
Net asset value per share	EUR	1,756.75	1,768.55	1,743.56

AMUNDI INDEX MSCI JAPAN

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class OE of distribution					
	Number of shares		1.00	1.00	1.00
	Net asset value per share	EUR	1,604.92	1,649.86	1,658.31
Class OJ of capitalisation					
	Number of shares		1.41	1.41	1.41
	Net asset value per share	JPY	154,276.00	147,801.00	163,086.00
Class RE of capitalisation					
	Number of shares		16,015.91	11,214.80	413.10
	Net asset value per share	EUR	173.28	174.75	172.59
Class RE of distribution					
	Number of shares		19.69	10.00	10.00
	Net asset value per share	EUR	160.30	164.66	165.23
Class UCITS ETF DR EUR of capitalisation					
	Number of shares		1,630,524.00	1,517,529.00	1,495,472.00
	Net asset value per share	EUR	197.92	200.00	197.93
Class UCITS ETF DR JPY of capitalisation					
	Number of shares		8,525.00	17,692.00	41,392.00
	Net asset value per share	JPY	24,493.14	23,564.99	26,113.22

AMUNDI INDEX MSCI NORTH AMERICA

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets		USD	2,549,167,883.78	3,145,480,911.91	2,770,327,719.84
Class A3E of capitalisation					
	Number of shares		39,902.00	46,781.14	58,577.00
	Net asset value per share	EUR	167.78	156.24	141.99
Class A3E of distribution					
	Number of shares		1,361.05	5,983.17	6,414.00
	Net asset value per share	EUR	160.17	151.08	139.41
Class A3U of capitalisation					
	Number of shares		1.00	636.00	5,066.00
	Net asset value per share	USD	174.95	151.47	146.65
Class A3U of distribution					
	Number of shares		1.00	1.00	1.00
	Net asset value per share	USD	167.68	147.08	144.57
Class A5 EUR of capitalisation					
	Number of shares		1.00	-	-
	Net asset value per share	EUR	100.69	-	-
Class AE of capitalisation					
	Number of shares		444,535.23	402,188.47	342,099.53
	Net asset value per share	EUR	389.71	363.55	330.96
Class AE of distribution					
	Number of shares		5,103.22	5,347.91	4,664.32
	Net asset value per share	EUR	394.15	371.85	343.12
Class AHE of capitalisation					
	Number of shares		230,780.12	22,430.69	15,900.29
	Net asset value per share	EUR	155.93	138.80	139.00
Class AHK of capitalisation					
	Number of shares		128,869.54	81,051.56	65,941.38
	Net asset value per share	CZK	3,858.73	3,437.40	3,382.97
Class AU of capitalisation					
	Number of shares		115,842.54	55,350.33	42,636.40
	Net asset value per share	USD	326.86	283.48	274.95

AMUNDI INDEX MSCI NORTH AMERICA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class AU of distribution				
Number of shares		13,278.25	13,278.25	13,278.25
Net asset value per share	USD	167.07	146.52	144.10
Class IE of capitalisation				
Number of shares		139,995.19	214,849.18	216,545.73
Net asset value per share	EUR	3,977.12	3,704.63	3,367.44
Class IE of distribution				
Number of shares		66,144.70	65,639.33	66,788.56
Net asset value per share	EUR	3,413.06	3,219.59	2,970.81
Class IHE of capitalisation				
Number of shares		26,224.77	17,063.71	-
Net asset value per share	EUR	1,252.63	1,113.29	-
Class IU of capitalisation				
Number of shares		123,051.52	165,896.74	205,341.57
Net asset value per share	USD	2,742.46	2,374.95	2,299.97
Class IU of distribution				
Number of shares		3,701.00	53,281.00	78,911.00
Net asset value per share	USD	167.38	146.77	144.48
Class ME of capitalisation				
Number of shares		35.79	35.79	18.79
Net asset value per share	EUR	462.53	431.05	392.03
Class MU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	175.80	152.00	146.96
Class OE of capitalisation				
Number of shares		2,827.23	2,259.96	2,526.79
Net asset value per share	EUR	3,230.75	3,007.14	2,731.38
Class OU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,754.21	1,517.33	1,467.83
Class RHE of capitalisation				
Number of shares		258,389.23	1,100.80	3.29
Net asset value per share	EUR	111.39	99.15	139.44
Class RHE of distribution				
Number of shares		12.24	-	1.00
Net asset value per share	EUR	106.87	-	137.04
Class RHG of capitalisation				
Number of shares		76,022.26	37,440.64	8,033.80
Net asset value per share	GBP	159.63	142.70	141.35
Class RHG of distribution				
Number of shares		85,541.89	1.00	1.00
Net asset value per share	GBP	153.87	139.46	140.15
Class RU of capitalisation				
Number of shares		2,609.66	10.00	10.00
Net asset value per share	USD	193.16	167.44	162.29
Class RU of distribution				
Number of shares		10.00	13,502.65	10,713.75
Net asset value per share	USD	180.17	157.99	155.38
Class UCITS ETF DR of capitalisation				
Number of shares		9,558,903.00	18,132,951.00	13,687,901.00
Net asset value per share	EUR	76.20	70.98	64.52
Class UCITS ETF DR of distribution				
Number of shares		76,100.00	31,500.00	20,000.00
Net asset value per share	EUR	64.02	60.39	55.49

AMUNDI INDEX MSCI PACIFIC EX JAPAN

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	336,881,413.52	454,873,105.43	349,202,738.71
Class A3E of capitalisation				
Number of shares		1.00	2,096.00	2,697.00
Net asset value per share	EUR	124.19	142.40	129.84
Class A3E of distribution				
Number of shares		655,510.00	639,993.00	745,828.00
Net asset value per share	EUR	88.23	105.38	100.10
Class A3U of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	128.36	136.65	132.57
Class A3U of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	112.30	124.51	126.08
Class AE of capitalisation				
Number of shares		37,236.16	33,918.77	23,228.07
Net asset value per share	EUR	215.69	247.84	226.38
Class AE of distribution				
Number of shares		919.87	930.09	434.20
Net asset value per share	EUR	136.88	163.51	155.31
Class IE of capitalisation				
Number of shares		30,870.33	33,343.24	25,099.29
Net asset value per share	EUR	2,186.65	2,510.09	2,290.42
Class IE of distribution				
Number of shares		851.60	3,085.70	6,534.06
Net asset value per share	EUR	1,570.39	1,875.92	1,781.83
Class ME of capitalisation				
Number of shares		100.56	127.07	196.09
Net asset value per share	EUR	190.49	218.77	199.73
Class OE of capitalisation				
Number of shares		536.58	532.08	612.42
Net asset value per share	EUR	1,004.76	1,152.51	1,050.79
Class RE of capitalisation				
Number of shares		557.52	590.39	10.00
Net asset value per share	EUR	133.41	153.21	139.89
Class RE of distribution				
Number of shares		18.95	10.00	10.00
Net asset value per share	EUR	108.95	130.20	123.69
Class UCITS ETF DR EUR of capitalisation				
Number of shares		395,603.00	497,826.00	372,903.00
Net asset value per share	EUR	483.35	556.20	508.80
Class UCITS ETF DR USD of capitalisation				
Number of shares		21,102.00	20,610.00	18,320.00
Net asset value per share	USD	566.77	606.37	590.98

AMUNDI INDEX MSCI WORLD

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	1,904,997,805.89	1,302,834,654.17	610,230,437.51
Class AE of capitalisation				
Number of shares		1,073,341.22	943,044.78	542,152.43
Net asset value per share	EUR	187.30	182.68	168.77
Class AE of distribution				
Number of shares		10,458.58	4,637.56	500.29
Net asset value per share	EUR	171.06	169.85	159.90

AMUNDI INDEX MSCI WORLD

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class AU of capitalisation				
Number of shares		13,255.21	7,058.03	20,213.28
Net asset value per share	USD	166.48	150.95	148.58
Class AU of distribution				
Number of shares		13.00	13.00	13.00
Net asset value per share	USD	145.36	134.11	134.68
Class I13SK of capitalisation				
Number of shares		47,904,710.89	29,888,693.43	10,745,591.04
Net asset value per share	SEK	111.14	110.41	98.06
Class IE of capitalisation				
Number of shares		138,993.10	107,337.85	132,655.77
Net asset value per share	EUR	1,964.79	1,914.43	1,766.90
Class IE of distribution				
Number of shares		8,917.62	486.34	2.00
Net asset value per share	EUR	1,712.60	1,700.41	1,600.82
Class IG of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	2,082.03	1,979.34	1,838.85
Class IG of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,889.24	1,830.99	1,735.04
Class IU of capitalisation				
Number of shares		7,301.52	6,075.06	1.00
Net asset value per share	USD	1,610.00	1,458.43	1,433.72
Class IU of distribution				
Number of shares		375.67	187.61	1.00
Net asset value per share	USD	1,456.61	1,345.31	1,350.00
Class ME of capitalisation				
Number of shares		31,157.54	42,612.26	45,086.26
Net asset value per share	EUR	187.95	183.22	169.19
Class MU of capitalisation				
Number of shares		3,179.15	2,456.87	250.66
Net asset value per share	USD	115.32	104.51	102.82
Class OE of distribution				
Number of shares		2.00	2.00	2.00
Net asset value per share	EUR	1,711.57	1,700.06	1,601.67
Class OU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,618.13	1,463.45	1,436.78
Class RE of capitalisation				
Number of shares		62,119.14	6,837.18	1,528.38
Net asset value per share	EUR	187.94	183.22	169.18
Class RE of distribution				
Number of shares		125.62	10.00	10.00
Net asset value per share	EUR	171.34	170.08	160.11
Class UCITS ETF DR of capitalisation				
Number of shares		6,462,649.00	6,215,008.00	919,024.00
Net asset value per share	EUR	69.20	67.41	62.20
Class UCITS ETF DR of distribution				
Number of shares		2,596,761.00	1,235,657.00	557,784.00
Net asset value per share	EUR	57.23	56.82	53.29

AMUNDI INDEX S&P 500

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	867,035,335.34	1,396,679,621.35	1,151,350,861.82
Class A4E of capitalisation				
Number of shares		88,851.41	94,627.21	188,185.78
Net asset value per share	EUR	471.03	443.46	403.30
Class AE of capitalisation				
Number of shares		350,360.66	197,715.61	57,895.90
Net asset value per share	EUR	228.19	214.62	194.99
Class AE of distribution				
Number of shares		4,306.50	6,437.41	951.34
Net asset value per share	EUR	214.91	204.27	188.10
Class AU of capitalisation				
Number of shares		120,662.69	106,849.27	2,836.13
Net asset value per share	USD	193.42	169.13	163.71
Class AU of distribution				
Number of shares		339.32	0.00	57.81
Net asset value per share	USD	125.32	110.00	100.50
Class I14U of capitalisation				
Number of shares		5,000.00	7,630.00	10,864.04
Net asset value per share	USD	1,197.73	1,044.68	1,008.66
Class IE of capitalisation				
Number of shares		1,147,138.73	1,645,262.67	1,305,591.48
Net asset value per share	EUR	187.65	176.22	159.86
Class IE of distribution				
Number of shares		10.00	10,535.22	10.00
Net asset value per share	EUR	164.94	156.71	144.31
Class IG of capitalisation				
Number of shares		0.82	0.82	0.82
Net asset value per share	GBP	2,554.77	2,339.51	2,134.48
Class IG of distribution				
Number of shares		0.82	0.82	0.82
Net asset value per share	GBP	2,382.16	2,209.24	2,047.26
Class IHE of capitalisation				
Number of shares		19,939.87	18,447.76	31,019.09
Net asset value per share	EUR	1,751.95	1,570.37	1,567.58
Class IU of capitalisation				
Number of shares		51,314.66	40,725.96	47,936.19
Net asset value per share	USD	1,959.88	1,711.15	1,653.81
Class IU of distribution				
Number of shares		179.00	65.00	-
Net asset value per share	USD	1,139.50	995.14	-
Class OE of capitalisation				
Number of shares		-	1,613.39	17,542.22
Net asset value per share	EUR	-	2,175.08	1,971.66
Class OE of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	2,152.96	2,046.51	1,885.96
Class OHP of capitalisation				
Number of shares		-	2,016.33	2,369.06
Net asset value per share	PLN	-	5,829.29	5,703.21
Class OU of capitalisation				
Number of shares		1.38	1.38	1.38
Net asset value per share	USD	1,972.33	1,720.15	1,660.47
Class RE of capitalisation				
Number of shares		64,301.83	32,482.32	868.32
Net asset value per share	EUR	229.18	215.44	195.63

AMUNDI INDEX S&P 500

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class RE of distribution					
	Number of shares		669.61	523.46	10.00
	Net asset value per share	EUR	215.35	204.69	188.46
Class RHE of capitalisation					
	Number of shares		422,123.23	3,750.17	1.00
	Net asset value per share	EUR	113.18	101.46	101.10
Class UCITS ETF DR HEDGED EUR of capitalisation					
	Number of shares		10,000.00	-	-
	Net asset value per share	EUR	49.30	-	-
Class UCITS ETF DR of capitalisation					
	Number of shares		2,523,437.00	10,803,954.00	8,170,950.00
	Net asset value per share	EUR	76.21	71.58	64.93

AMUNDI CAC 40

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets		EUR	1,013,196,756.04	1,047,660,481.34	1,538,662,481.08
Class UCITS ETF DR EUR of capitalisation					
	Number of shares		11,770,248.00	9,322,040.00	15,717,097.00
	Net asset value per share	EUR	72.17	83.50	78.28
Class UCITS ETF DR EUR of distribution					
	Number of shares		3,368,731.00	4,650,051.00	5,517,335.00
	Net asset value per share	EUR	48.62	57.91	55.89

AMUNDI EURO STOXX 50

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets		EUR	2,271,536,700.49	2,108,738,312.94	2,045,876,031.38
Class UCITS ETF DR EUR of capitalisation					
	Number of shares		30,069,036.00	25,695,893.00	26,233,944.00
	Net asset value per share	EUR	72.62	79.21	73.03
Class UCITS ETF DR EUR of distribution					
	Number of shares		1,604,009.00	1,197,300.00	2,136,114.00
	Net asset value per share	EUR	50.73	56.94	54.03
Class UCITS ETF DR HEDGED USD of capitalisation					
	Number of shares		-	30,000.00	172,000.00
	Net asset value per share	USD	-	48.62	43.52
Class UCITS ETF DR USD of capitalisation					
	Number of shares		90,213.00	48,013.00	113,013.00
	Net asset value per share	USD	85.16	86.36	84.82

AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

		Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets		EUR	12,087,929.42	252,744,880.92	360,895,192.08
Class UCITS ETF EUR of capitalisation					
	Number of shares		314,076.00	6,215,032.00	9,043,859.00
	Net asset value per share	EUR	38.49	40.67	39.91

AMUNDI FTSE 100

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	9,761,524.75	18,162,955.14	29,973,203.51
Class UCITS ETF EUR of capitalisation				
Number of shares		10,576.00	22,076.00	33,898.00
Net asset value per share	EUR	593.77	746.22	720.46
Class UCITS ETF GBP of capitalisation				
Number of shares		5,864.00	2,264.00	7,705.00
Net asset value per share	GBP	538.57	660.17	641.67

AMUNDI FTSE EPRA EUROPE REAL ESTATE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	36,317,569.78	33,712,989.97	37,937,747.94
Class UCITS ETF EUR of capitalisation				
Number of shares		107,919.00	86,739.00	105,055.00
Net asset value per share	EUR	336.53	388.67	361.12

AMUNDI FTSE MIB

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	41,004,048.03	41,014,318.34	38,004,130.03
Class UCITS ETF EUR of capitalisation				
Number of shares		1,078,226.00	945,617.00	969,172.00
Net asset value per share	EUR	38.03	43.37	39.21

AMUNDI GLOBAL INFRASTRUCTURE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	62,128,452.65	84,034,482.53	17,735,909.24
Class UCITS ETF of capitalisation				
Number of shares		1,218,308.00	1,453,308.00	338,308.00
Net asset value per share	EUR	51.00	57.82	52.43

AMUNDI JAPAN TOPIX

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	749,875,983.87	844,577,461.10	1,092,811,114.59
Class UCITS ETF DAILY HEDGED CHF of capitalisation				
Number of shares		51,480.00	28,630.00	65,000.00
Net asset value per share	CHF	58.35	56.65	64.57
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		1,746,095.00	2,517,001.00	3,001,766.00
Net asset value per share	EUR	215.17	208.66	236.90
Class UCITS ETF DAILY HEDGED GBP of capitalisation				
Number of shares		3,388.00	44,438.00	62,000.00
Net asset value per share	GBP	60.18	57.61	64.77
Class UCITS ETF DAILY HEDGED USD of capitalisation				
Number of shares		86,000.00	115,000.00	296,000.00
Net asset value per share	USD	64.83	62.22	68.44
Class UCITS ETF EUR of capitalisation				
Number of shares		2,422,129.00	2,840,957.00	2,998,780.00
Net asset value per share	EUR	79.48	80.05	80.23
Class UCITS ETF JPY of capitalisation				
Number of shares		2,187,615.00	1,011,922.00	1,438,770.00
Net asset value per share	JPY	9,836.00	9,433.00	10,586.00

AMUNDI JPX-NIKKEI 400

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	199,477,463.33	411,440,329.14	540,900,412.31
Class UCITS ETF DAILY HEDGED CHF of capitalisation				
Number of shares		47,120.00	31,200.00	39,000.00
Net asset value per share	CHF	75.81	73.01	82.20
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		284,137.00	850,779.00	1,020,555.00
Net asset value per share	EUR	155.94	150.02	168.23
Class UCITS ETF DAILY HEDGED GBP of capitalisation				
Number of shares		4,470.00	5,920.00	16,720.00
Net asset value per share	GBP	161.18	153.12	170.00
Class UCITS ETF DAILY HEDGED USD of capitalisation				
Number of shares		226,134.00	440,418.00	594,685.00
Net asset value per share	USD	168.90	160.81	174.69
Class UCITS ETF EUR of capitalisation				
Number of shares		505,590.00	1,086,318.00	1,195,207.00
Net asset value per share	EUR	133.56	133.81	132.85
Class UCITS ETF JPY of capitalisation				
Number of shares		381,595.00	525,848.00	865,508.00
Net asset value per share	JPY	16,527.00	15,764.00	17,525.00

AMUNDI MSCI BRAZIL

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	9,053,475.28	13,372,290.96	17,121,267.11
Class UCITS ETF of capitalisation				
Number of shares		264,247.00	260,955.00	415,526.00
Net asset value per share	USD	34.26	51.24	41.20

AMUNDI MSCI CHINA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	63,190,661.64	91,622,976.27	153,531,526.75
Class UCITS ETF EUR of capitalisation				
Number of shares		194,503.00	316,643.00	565,663.00
Net asset value per share	EUR	221.26	262.46	265.26
Class UCITS ETF USD of capitalisation				
Number of shares		91,098.00	32,447.00	13,143.00
Net asset value per share	USD	259.45	286.14	308.09

AMUNDI MSCI EASTERN EUROPE EX RUSSIA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	22,146,539.79	22,934,054.26	35,373,897.96
Class UCITS ETF EUR of capitalisation				
Number of shares		86,913.00	64,600.00	103,675.00
Net asset value per share	EUR	204.49	280.92	292.80
Class UCITS ETF USD of capitalisation				
Number of shares		21,388.00	17,038.00	17,138.00
Net asset value per share	USD	239.80	306.26	340.09

AMUNDI MSCI EM ASIA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	2,152,610,809.49	1,459,320,522.97	1,905,009,422.14
Class UCITS ETF EUR of capitalisation				
Number of shares		34,088,355.00	31,112,246.00	43,652,812.00
Net asset value per share	EUR	32.14	28.57	28.03
Class UCITS ETF USD of capitalisation				
Number of shares		32,897,842.00	19,967,283.00	24,306,307.00
Net asset value per share	USD	37.68	31.15	32.56

AMUNDI MSCI EM LATIN AMERICA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	124,308,540.73	206,490,090.34	226,404,247.07
Class UCITS ETF EUR of capitalisation				
Number of shares		10,243,228.00	11,004,373.00	13,753,846.00
Net asset value per share	EUR	8.98	13.78	12.20
Class UCITS ETF USD of capitalisation				
Number of shares		3,592,948.00	3,979,949.00	4,809,140.00
Net asset value per share	USD	10.54	15.02	14.17

AMUNDI MSCI EMERGING MARKETS

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	3,607,787,066.43	4,965,689,002.96	5,215,609,348.38
Class UCITS ETF EUR of capitalisation				
Number of shares		477,871,230.00	632,118,575.00	826,488,711.00
Net asset value per share	EUR	4.20	4.11	3.96
Class UCITS ETF USD of capitalisation				
Number of shares		380,130,891.00	575,105,887.00	490,908,523.00
Net asset value per share	USD	4.93	4.48	4.60

AMUNDI MSCI EUROPE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	2,317,254,355.83	2,408,942,111.00	1,988,330,446.43
Class UCITS ETF EUR of capitalisation				
Number of shares		10,799,579.00	10,366,005.00	8,951,718.00
Net asset value per share	EUR	214.57	232.39	219.36
Class UCITS ETF EUR of distribution				
Number of shares		-	-	115,800.00
Net asset value per share	EUR	-	-	213.26

AMUNDI MSCI EUROPE EX SWITZERLAND

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	29,417,621.14	31,239,798.63	25,744,055.17
Class UCITS ETF EUR of capitalisation				
Number of shares		148,996.00	142,730.00	121,980.00
Net asset value per share	EUR	197.44	218.87	211.05

AMUNDI MSCI EUROPE EX UK

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	9,736,018.36	6,967,609.84	53,310,045.17
Class UCITS ETF DR EUR of capitalisation				
Number of shares		329,101.00	229,101.00	1,873,691.00
Net asset value per share	EUR	29.58	30.41	28.45

AMUNDI MSCI EUROPE GROWTH

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	35,142,521.09	19,044,970.88	10,091,835.91
Class UCITS ETF EUR of capitalisation				
Number of shares		153,901.00	87,300.00	50,933.00
Net asset value per share	EUR	228.35	218.16	198.14

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	35,283,872.99	39,552,313.18	24,699,740.31
Class UCITS ETF EUR of capitalisation				
Number of shares		323,165.00	313,971.00	189,671.00
Net asset value per share	EUR	109.18	125.97	114.90
Class UCITS ETF EUR of distribution				
Number of shares		-	-	25,700.00
Net asset value per share	EUR	-	-	113.07

AMUNDI MSCI EUROPE LOW SIZE FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	25,827,628.21	23,760,298.50	25,340,906.58
Class UCITS ETF EUR of capitalisation				
Number of shares		258,264.00	235,157.00	255,001.00
Net asset value per share	EUR	100.00	101.04	99.38

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	198,181,616.06	388,274,518.19	352,854,996.40
Class UCITS ETF EUR of capitalisation				
Number of shares		1,951,983.00	3,629,809.00	3,638,018.00
Net asset value per share	EUR	101.53	106.97	96.99

AMUNDI MSCI EUROPE MOMENTUM FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	368,046,139.20	213,625,900.49	167,126,340.17
Class UCITS ETF EUR of capitalisation				
Number of shares		5,091,181.00	3,246,728.00	2,648,991.00
Net asset value per share	EUR	72.29	65.80	63.09

AMUNDI MSCI EUROPE QUALITY FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	638,970,910.03	445,903,633.45	99,251,498.18
Class UCITS ETF EUR of capitalisation				
Number of shares		8,385,201.00	6,146,496.00	1,535,505.00
Net asset value per share	EUR	76.20	72.55	64.64

AMUNDI MSCI EUROPE VALUE FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	272,454,086.97	322,602,332.51	619,338,574.70
Class UCITS ETF EUR of capitalisation				
Number of shares		1,550,316.00	1,463,080.00	2,833,309.00
Net asset value per share	EUR	175.74	220.50	218.59

AMUNDI MSCI INDIA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	106,096,504.87	130,819,244.74	159,293,781.36
Class UCITS ETF EUR of capitalisation				
Number of shares		191,571.00	225,866.00	314,009.00
Net asset value per share	EUR	485.39	528.30	481.22
Class UCITS ETF USD of capitalisation				
Number of shares		27,007.00	21,759.00	17,011.00
Net asset value per share	USD	569.20	575.95	558.94

AMUNDI MSCI NETHERLANDS

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	-	13,857,147.28	14,150,251.31
Class UCITS ETF EUR of capitalisation				
Number of shares		-	53,384.00	63,435.00
Net asset value per share	EUR	-	259.57	223.07

AMUNDI MSCI NORDIC

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	184,477,935.08	240,018,697.07	321,097,086.76
Class UCITS ETF EUR of capitalisation				
Number of shares		427,219.00	636,233.00	853,437.00
Net asset value per share	EUR	431.81	377.25	376.24

AMUNDI MSCI SWITZERLAND

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	268,607,327.38	359,121,040.09	159,319,849.90
Class UCITS ETF CHF of capitalisation				
Number of shares		251,088.00	218,847.00	229,315.00
Net asset value per share	CHF	352.69	345.62	303.19
Class UCITS ETF EUR of capitalisation				
Number of shares		569,428.00	910,729.00	366,859.00
Net asset value per share	EUR	327.36	317.93	267.24

AMUNDI MSCI USA

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,273,594,972.19	1,392,271,097.79	1,481,427,337.43
Class UCITS ETF EUR of capitalisation				
Number of shares		2,885,465.00	3,391,775.00	4,493,194.00
Net asset value per share	EUR	361.96	334.14	302.67
Class UCITS ETF USD of capitalisation				
Number of shares		633,108.00	775,013.00	401,399.00
Net asset value per share	USD	424.46	364.27	351.55

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	206,466,660.62	369,097,532.17	24,098,910.72
Class UCITS ETF of capitalisation				
Number of shares		3,011,779.00	5,429,787.00	402,500.00
Net asset value per share	USD	68.55	67.98	59.87

AMUNDI MSCI WORLD

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,153,138,509.67	979,380,651.25	875,081,952.39
Class UCITS ETF EUR of capitalisation				
Number of shares		3,769,292.00	3,287,210.00	3,155,591.00
Net asset value per share	EUR	302.44	294.86	272.19
Class UCITS ETF USD of capitalisation				
Number of shares		43,436.00	34,306.00	59,397.00
Net asset value per share	USD	354.66	321.46	316.15

AMUNDI MSCI WORLD ENERGY

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	37,783,027.39	63,748,345.59	108,189,507.60
Class UCITS ETF EUR of capitalisation				
Number of shares		249,220.00	229,018.00	338,473.00
Net asset value per share	EUR	140.87	268.39	304.70
Class UCITS ETF USD of capitalisation				
Number of shares		19,000.00	8,500.00	16,600.00
Net asset value per share	USD	165.19	292.60	353.91

AMUNDI MSCI WORLD EX EUROPE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	279,779,449.05	246,833,677.45	177,324,413.79
Class UCITS ETF EUR of capitalisation				
Number of shares		840,490.00	770,156.00	582,937.00
Net asset value per share	EUR	331.25	315.89	290.82
Class UCITS ETF USD of capitalisation				
Number of shares		4,135.00	11,235.00	26,800.00
Net asset value per share	USD	388.44	344.38	337.79

AMUNDI MSCI WORLD FINANCIALS

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	47,231,199.27	61,637,812.59	91,077,241.66
Class UCITS ETF EUR of capitalisation				
Number of shares		314,166.00	325,498.00	376,751.00
Net asset value per share	EUR	133.89	168.87	159.71
Class UCITS ETF USD of capitalisation				
Number of shares		38,604.00	39,504.00	193,500.00
Net asset value per share	USD	157.00	184.10	185.51

AMUNDI NASDAQ-100

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,274,532,568.35	461,273,179.31	652,294,094.00
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		1,799,371.00	677,308.00	818,618.00
Net asset value per share	EUR	286.43	196.51	198.94
Class UCITS ETF EUR of capitalisation				
Number of shares		6,174,876.00	3,510,715.00	6,059,826.00
Net asset value per share	EUR	108.33	78.58	72.13
Class UCITS ETF USD of capitalisation				
Number of shares		833,051.00	665,621.00	725,867.00
Net asset value per share	USD	127.03	85.67	83.78

AMUNDI RUSSELL 2000

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	84,761,495.52	80,138,627.04	173,247,634.29
Class UCITS ETF EUR of capitalisation				
Number of shares		398,801.00	310,217.00	675,522.00
Net asset value per share	EUR	183.15	197.01	203.79
Class UCITS ETF USD of capitalisation				
Number of shares		64,005.00	96,555.00	174,600.00
Net asset value per share	USD	214.77	214.78	236.70

AMUNDI S&P 500

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	5,661,393,348.32	5,253,151,112.22	4,176,176,020.58
Class UCITS ETF DAILY HEDGED EUR of capitalisation				
Number of shares		13,456,341.00	20,012,534.00	17,388,192.00
Net asset value per share	EUR	84.19	74.33	73.88
Class UCITS ETF EUR of capitalisation				
Number of shares		35,070,213.00	36,653,389.00	38,322,601.00
Net asset value per share	EUR	53.11	49.63	44.74
Class UCITS ETF EUR of distribution				
Number of shares		-	-	197,400.00
Net asset value per share	EUR	-	-	43.63
Class UCITS ETF USD of capitalisation				
Number of shares		50,193,940.00	39,217,864.00	26,112,591.00
Net asset value per share	USD	62.28	54.11	51.97

AMUNDI S&P 500 BUYBACK

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	53,555,778.44	56,763,320.48	57,146,301.73
Class UCITS ETF EUR of capitalisation				
Number of shares		355,979.00	338,179.00	341,086.00
Net asset value per share	EUR	139.85	158.00	145.64
Class UCITS ETF USD of capitalisation				
Number of shares		26,979.00	21,079.00	51,300.00
Net asset value per share	USD	163.99	172.25	169.16

AMUNDI S&P GLOBAL LUXURY

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	95,148,225.58	41,804,789.06	73,313,042.88
Class UCITS ETF EUR of capitalisation				
Number of shares		663,115.00	325,832.00	587,132.00
Net asset value per share	EUR	138.68	122.26	120.36
Class UCITS ETF USD of capitalisation				
Number of shares		23,000.00	16,100.00	22,000.00
Net asset value per share	USD	162.62	133.29	139.79

AMUNDI SMART CITY

	Year/Period ending at:	30/09/20
Total Net Assets	EUR	64,796,254.91
Class UCITS ETF of capitalisation		
Number of shares		1,239,947.00
Net asset value per share	EUR	52.26

AMUNDI SMART FACTORY

	Year/Period ending at:	30/09/20
Total Net Assets	EUR	58,899,005.39
Class UCITS ETF EUR of capitalisation		
Number of shares		957,066.00
Net asset value per share	EUR	61.54

AMUNDI STOXX EUROPE 600

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	126,749,666.58	137,364,326.63	403,624,372.48
Class UCITS ETF EUR of capitalisation				
Number of shares		1,581,839.00	1,608,797.00	5,003,825.00
Net asset value per share	EUR	80.13	85.38	80.66

AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	187,716,636.84	175,472,194.62	114,534,938.19
Class UCITS ETF of capitalisation				
Number of shares		3,224,877.00	3,288,000.00	2,295,000.00
Net asset value per share	EUR	58.21	53.37	49.91

AMUNDI USA EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA			30/09/20	30/09/19	30/09/18
		Year/Period ending at:			
Total Net Assets	USD		-	16,715,471.44	12,991,564.23
Class UCITS ETF of capitalisation					
Number of shares			-	272,000.00	220,000.00
Net asset value per share	USD		-	61.45	59.05
AMUNDI PRIME EUROPE					
		Year/Period ending at:	30/09/20	30/09/19	
Total Net Assets	EUR		12,258,572.92	10,025,190.91	
Class UCITS ETF DR of capitalisation					
Number of shares			59,500.00	-	
Net asset value per share	EUR		17.11	-	
Class UCITS ETF DR of distribution					
Number of shares			556,000.00	445,000.00	
Net asset value per share	EUR		20.22	22.53	
AMUNDI PRIME EUROZONE					
		Year/Period ending at:	30/09/20	30/09/19	
Total Net Assets	EUR		58,401,885.36	68,136,499.22	
Class UCITS ETF DR of capitalisation					
Number of shares			716,230.00	-	
Net asset value per share	EUR		16.82	-	
Class UCITS ETF DR of distribution					
Number of shares			2,297,301.00	2,953,590.00	
Net asset value per share	EUR		20.18	23.07	
AMUNDI PRIME GLOBAL					
		Year/Period ending at:	30/09/20	30/09/19	
Total Net Assets	USD		124,958,332.66	42,146,326.63	
Class UCITS ETF DR of capitalisation					
Number of shares			64,500.00	-	
Net asset value per share	USD		19.91	-	
Class UCITS ETF DR of distribution					
Number of shares			5,156,927.00	1,912,757.00	
Net asset value per share	USD		23.98	22.03	
AMUNDI PRIME JAPAN					
		Year/Period ending at:	30/09/20	30/09/19	
Total Net Assets	JPY		6,843,501,428	1,276,836,485	
Class UCITS ETF DR of capitalisation					
Number of shares			666,000.00	-	
Net asset value per share	JPY		2,383.37	-	
Class UCITS ETF DR of distribution					
Number of shares			1,949,171.00	484,617.00	
Net asset value per share	JPY		2,697.00	2,635.00	

AMUNDI PRIME UK MID AND SMALL CAPYear/Period ending at: **30/09/20**

Total Net Assets	GBP	1,812,653.72
Class UCITS ETF DR of distribution		
Number of shares		90,000.00
Net asset value per share	GBP	20.14

AMUNDI PRIME USAYear/Period ending at: **30/09/20** **30/09/19**

Total Net Assets	USD	137,628,389.07	102,429,968.89
Class UCITS ETF DR of capitalisation			
Number of shares		93,500.00	-
Net asset value per share	USD	20.79	-
Class UCITS ETF DR of distribution			
Number of shares		5,234,927.00	4,569,103.00
Net asset value per share	USD	25.92	22.42

AMUNDI INDEX MSCI EMERGING MARKETS SRIYear/Period ending at: **30/09/20** **30/09/19**

Total Net Assets	USD	385,996,679.65	50,603,780.10
Class AE of capitalisation			
Number of shares		651.00	1.00
Net asset value per share	EUR	95.82	101.55
Class I13SK of capitalisation			
Number of shares		6,903,023.81	-
Net asset value per share	SEK	89.64	-
Class I14E of capitalisation			
Number of shares		22,632.00	-
Net asset value per share	EUR	1,003.41	-
Class I14G of capitalisation			
Number of shares		6,106.77	5,628.72
Net asset value per share	GBP	931.38	963.11
Class IE of capitalisation			
Number of shares		9,811.43	8,445.27
Net asset value per share	EUR	974.23	1,033.91
Class IE of distribution			
Number of shares		8,285.51	-
Net asset value per share	EUR	958.68	-
Class IG of capitalisation			
Number of shares		513.23	-
Net asset value per share	GBP	947.62	-
Class IU of capitalisation			
Number of shares		1.00	1.00
Net asset value per share	USD	1,023.77	1,008.60
Class RE of capitalisation			
Number of shares		1.00	-
Net asset value per share	EUR	98.24	-
Class UCITS ETF DR of capitalisation			
Number of shares		5,052,874.00	686,000.00
Net asset value per share	USD	50.83	50.15
Class UCITS ETF DR of distribution			
Number of shares		98,430.00	-
Net asset value per share	USD	48.94	-

AMUNDI INDEX MSCI EMU SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	33,760,299.69	-	-
Class I17E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	977.38	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		596,730.00	-	-
Net asset value per share	EUR	56.57	-	-

AMUNDI INDEX MSCI EUROPE SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,278,889,815.25	148,981,481.37	10,510,009.31
Class A3E of distribution				
Number of shares		919,154.65	680,445.41	-
Net asset value per share	EUR	112.25	115.74	-
Class AE of capitalisation				
Number of shares		1.00	1.00	-
Net asset value per share	EUR	113.54	114.07	-
Class I13SK of capitalisation				
Number of shares		4,974,994.06	-	-
Net asset value per share	SEK	94.52	-	-
Class I14E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	978.45	-	-
Class IE of capitalisation				
Number of shares		104,663.92	1,302.29	-
Net asset value per share	EUR	1,166.78	1,174.27	-
Class IE of distribution				
Number of shares		442.00	1.00	-
Net asset value per share	EUR	1,138.79	1,175.36	-
Class IG of capitalisation				
Number of shares		874.37	-	-
Net asset value per share	GBP	994.01	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		18,145,858.00	1,230,279.00	206,400.00
Net asset value per share	EUR	55.48	55.84	50.92
Class UCITS ETF DR of distribution				
Number of shares		11,010.00	-	-
Net asset value per share	EUR	49.18	-	-

AMUNDI INDEX MSCI USA SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	717,653,308.58	76,606,878.10	12,146,593.40
Class AE of capitalisation				
Number of shares		132.75	1.00	-
Net asset value per share	EUR	130.54	117.41	-
Class I13SK of capitalisation				
Number of shares		8,734,897.10	-	-
Net asset value per share	SEK	108.98	-	-
Class I14E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	1,003.40	-	-

AMUNDI INDEX MSCI USA SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class IE of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	974.15	-	-
Class IG of capitalisation				
Number of shares		1,763.86	-	-
Net asset value per share	GBP	1,122.76	-	-
Class IHE of capitalisation				
Number of shares		4,241.56	867.74	-
Net asset value per share	EUR	1,321.83	1,133.43	-
Class IHE of distribution				
Number of shares		2,704.34	-	-
Net asset value per share	EUR	1,156.77	-	-
Class IU of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	USD	1,225.80	-	-
Class UCITS ETF DR HEDGED EUR of capitalisation				
Number of shares		481,108.00	-	-
Net asset value per share	EUR	54.38	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		7,552,329.00	1,201,701.00	206,400.00
Net asset value per share	EUR	64.11	57.66	50.67

AMUNDI INDEX MSCI WORLD SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	1,045,118,905.40	142,395,170.94	12,214,306.23
Class AE of capitalisation				
Number of shares		9,356.13	938.38	-
Net asset value per share	EUR	121.52	114.73	-
Class I13SK of capitalisation				
Number of shares		5,378,884.89	-	-
Net asset value per share	SEK	103.90	-	-
Class I14E of capitalisation				
Number of shares		41,690.00	-	-
Net asset value per share	EUR	1,028.86	-	-
Class I14G of capitalisation				
Number of shares		27,346.08	6.09	-
Net asset value per share	GBP	1,094.26	1,005.24	-
Class I14HG of capitalisation				
Number of shares		42,412.39	894.89	-
Net asset value per share	GBP	1,095.02	999.66	-
Class IE of capitalisation				
Number of shares		10,764.04	5,568.48	-
Net asset value per share	EUR	1,259.42	1,187.26	-
Class IG of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	GBP	1,069.33	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		11,560,710.00	2,164,831.00	206,400.00
Net asset value per share	EUR	60.22	56.76	50.95

AMUNDI MSCI EMERGING ESG LEADERSYear/Period ending at: **30/09/20**

Total Net Assets USD 706,456,004.04
Class I17U of capitalisation
Number of shares 1.00
Net asset value per share USD 992.32
Class UCITS ETF DR of capitalisation
Number of shares 13,129,500.00
Net asset value per share USD 53.81
AMUNDI MSCI EUROPE ESG LEADERS SELECTYear/Period ending at: **30/09/20**

Total Net Assets EUR 44,959,780.55
Class I17E of capitalisation
Number of shares 1.00
Net asset value per share EUR 1,002.49
Class UCITS ETF DR of capitalisation
Number of shares 798,500.00
Net asset value per share EUR 56.30
AMUNDI MSCI USA ESG LEADERS SELECTYear/Period ending at: **30/09/20**

Total Net Assets USD 166,038,268.83
Class I17U of capitalisation
Number of shares 1.00
Net asset value per share USD 1,060.56
Class UCITS ETF DR of capitalisation
Number of shares 2,819,722.00
Net asset value per share USD 58.88
AMUNDI MSCI WORLD ESG LEADERS SELECTYear/Period ending at: **30/09/20**

Total Net Assets USD 57,100,515.15
Class I17U of capitalisation
Number of shares 1.00
Net asset value per share USD 1,045.69
Class UCITS ETF DR of capitalisation
Number of shares 971,032.00
Net asset value per share USD 58.80
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECTYear/Period ending at: **30/09/20**

Total Net Assets USD 5,768,213.21
Class UCITS ETF DR of capitalisation
Number of shares 118,000.00
Net asset value per share USD 48.88

AMUNDI MSCI EMU ESG UNIVERSAL SELECTYear/Period ending at: **30/09/20**

Total Net Assets	EUR	2,854,195.31
Class I17E of capitalisation		
Number of shares		1.00
Net asset value per share	EUR	995.12
Class UCITS ETF DR of capitalisation		
Number of shares		51,000.00
Net asset value per share	EUR	55.95

AMUNDI MSCI USA ESG UNIVERSAL SELECTYear/Period ending at: **30/09/20**

Total Net Assets	USD	3,322,409.27
Class I17U of capitalisation		
Number of shares		1.00
Net asset value per share	USD	1,069.58
Class UCITS ETF DR of capitalisation		
Number of shares		56,000.00
Net asset value per share	USD	59.31

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECTYear/Period ending at: **30/09/20**

Total Net Assets	EUR	3,828,070.18
Class I17E of capitalisation		
Number of shares		1.00
Net asset value per share	EUR	996.31
Class UCITS ETF DR of capitalisation		
Number of shares		71,000.00
Net asset value per share	EUR	53.90

AMUNDI MSCI WORLD ESG UNIVERSAL SELECTYear/Period ending at: **30/09/20**

Total Net Assets	USD	7,893,595.34
Class I17U of capitalisation		
Number of shares		1.00
Net asset value per share	USD	1,050.27
Class UCITS ETF DR of capitalisation		
Number of shares		135,000.00
Net asset value per share	USD	58.46

AMUNDI INDEX EURO AGG CORPORATE SRIYear/Period ending at: **30/09/20** **30/09/19** **30/09/18**

Total Net Assets	EUR	1,610,041,362.78	687,892,660.95	132,454,752.61
Class AE of capitalisation				
Number of shares		46,180.24	51,755.41	9,908.10
Net asset value per share	EUR	115.39	115.48	109.37
Class AE of distribution				
Number of shares		317.82	146.11	238.00
Net asset value per share	EUR	104.92	106.41	102.27
Class I13E of capitalisation				
Number of shares		105,862.96	-	-
Net asset value per share	EUR	1,050.27	-	-

AMUNDI INDEX EURO AGG CORPORATE SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class I14E of capitalisation				
Number of shares		78,133.00	-	-
Net asset value per share	EUR	1,016.87	-	-
Class IE of capitalisation				
Number of shares		279,673.43	204,860.24	66,522.60
Net asset value per share	EUR	1,167.09	1,165.70	1,101.81
Class IE of distribution				
Number of shares		27,236.35	26,720.09	34,939.44
Net asset value per share	EUR	1,051.62	1,066.41	1,025.14
Class IG of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	GBP	1,072.10	-	-
Class OE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,175.36	1,172.77	1,107.34
Class RE of capitalisation				
Number of shares		23,261.17	4,272.72	10.00
Net asset value per share	EUR	116.98	116.96	110.54
Class RE of distribution				
Number of shares		19.47	10.00	10.00
Net asset value per share	EUR	105.08	106.65	102.52
Class UCITS ETF DR of capitalisation				
Number of shares		19,117,490.00	7,668,590.00	360,000.00
Net asset value per share	EUR	53.72	53.66	50.73
Class UCITS ETF DR of distribution				
Number of shares		571,891.00	49,791.00	80,000.00
Net asset value per share	EUR	51.17	51.89	49.61

AMUNDI INDEX EURO AGG SRI

	Year/Period ending at:	30/09/20
Total Net Assets	EUR	95,706,226.83
Class UCITS ETF DR of capitalisation		
Number of shares		1,888,000.00
Net asset value per share	EUR	50.69

AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	Year/Period ending at:	30/09/20	30/09/19
Total Net Assets	EUR	287,153,505.42	58,416,883.81
Class A13E of capitalisation			
Number of shares		1,433,791.37	1.00
Net asset value per share	EUR	100.03	99.96
Class A13E of distribution			
Number of shares		790.00	-
Net asset value per share	EUR	102.54	-
Class UCITS ETF DR of capitalisation			
Number of shares		2,875,000.00	1,170,000.00
Net asset value per share	EUR	49.97	49.93

AMUNDI INDEX US CORP SRI

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	268,123,376.28	546,028,391.13	259,235,250.00
Class I14HE of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	994.54	-	-
Class IE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,211.80	1,203.86	1,001.39
Class IG of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	GBP	1,083.27	-	-
Class IHE of capitalisation				
Number of shares		23,550.07	18,163.29	8,071.25
Net asset value per share	EUR	1,151.05	1,088.32	996.02
Class IHE of distribution				
Number of shares		1,794.16	215,543.53	-
Net asset value per share	EUR	1,090.35	1,043.61	-
Class IU of capitalisation				
Number of shares		9,085.90	2,701.00	1.00
Net asset value per share	USD	1,222.00	1,129.87	1,001.59
Class OE of capitalisation				
Number of shares		1.00	1.00	17,900.00
Net asset value per share	EUR	1,282.34	1,273.92	1,059.82
Class RE of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	99.99	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		3,620,000.00	4,850,000.00	4,510,000.00
Net asset value per share	USD	61.58	56.95	50.52

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	Year/Period ending at:	30/09/20
Total Net Assets	EUR	2,051,963.26
Class OE of capitalisation		
Number of shares		1.00
Net asset value per share	EUR	999.73
Class UCITS ETF DR of capitalisation		
Number of shares		40,000.00
Net asset value per share	EUR	51.27

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	Year/Period ending at:	30/09/20
Total Net Assets	USD	58,406,914.75
Class IE of capitalisation		
Number of shares		45,001.00
Net asset value per share	EUR	1,011.65
Class UCITS ETF DR of capitalisation		
Number of shares		100,000.00
Net asset value per share	USD	50.22

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PABYear/Period ending at: **30/09/20**

Total Net Assets EUR 4,571,283.69

Class UCITS ETF DR of capitalisation

Number of shares		90,061.00
Net asset value per share	EUR	50.76

AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5Year/Period ending at: **30/09/20** **30/09/19** **30/09/18**

Total Net Assets EUR 363,324,275.18 219,300,968.59 133,240,233.88

Class AE of capitalisation

Number of shares		2,698.74	-	-
Net asset value per share	EUR	101.61	-	-

Class IE - EXF of capitalisation

Number of shares		36,298.02	1,360.00	1,360.00
Net asset value per share	EUR	1,030.76	1,034.32	1,006.53

Class IE - EXF of distribution

Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	982.31	1,003.78	996.81

Class IE of capitalisation

Number of shares		147,305.17	109,344.32	61,793.59
Net asset value per share	EUR	1,038.81	1,042.40	1,014.40

Class IE of distribution

Number of shares		750.00	-	-
Net asset value per share	EUR	1,015.13	-	-

Class OE of capitalisation

Number of shares		2,429.43	1,477.56	25,421.04
Net asset value per share	EUR	1,037.59	1,040.40	1,011.68

Class RE of capitalisation

Number of shares		73,004.10	1.00	-
Net asset value per share	EUR	99.49	99.69	-

Class UCITS ETF DR of capitalisation

Number of shares		3,131,000.00	1,971,000.00	860,000.00
Net asset value per share	EUR	51.76	51.94	50.55

AMUNDI INDEX BARCLAYS GLOBAL AGG 500MYear/Period ending at: **30/09/20** **30/09/19** **30/09/18**

Total Net Assets USD 1,259,371,153.28 734,487,606.68 411,136,859.90

Class AE of capitalisation

Number of shares		156.70	-	-
Net asset value per share	EUR	100.05	-	-

Class I13HE of capitalisation

Number of shares		22,248.83	50,543.83	37,722.83
Net asset value per share	EUR	1,082.99	1,058.46	987.58

Class I13HJ of distribution

Number of shares		99,395.06	88,551.22	-
Net asset value per share	JPY	103,355.00	101,465.00	-

Class I13HSK of capitalisation

Number of shares		290,151.94	-	-
Net asset value per share	SEK	1,008.10	-	-

Class I13U of distribution

Number of shares		73,721.96	156,809.74	184,319.01
Net asset value per share	USD	1,060.67	1,018.26	975.36

AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class IE of capitalisation				
Number of shares		1,539.33	2,532.76	11,949.70
Net asset value per share	EUR	1,106.92	1,121.53	934.15
Class IG of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,070.38	1,078.14	974.75
Class IHC of capitalisation				
Number of shares		2,450.00	-	-
Net asset value per share	CHF	1,012.90	-	-
Class IHE of capitalisation				
Number of shares		141,567.68	90,313.25	58,727.80
Net asset value per share	EUR	1,043.40	1,021.05	953.87
Class IU of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,174.96	1,105.62	1,028.69
Class OHE of capitalisation				
Number of shares		6,540.57	28,726.19	68,128.13
Net asset value per share	EUR	1,041.91	1,018.82	951.07
Class RE of capitalisation				
Number of shares		40,353.38	1.00	-
Net asset value per share	EUR	99.04	100.20	-
Class RU of capitalisation				
Number of shares		7,721.32	4,820.79	489.33
Net asset value per share	USD	112.73	106.24	99.00
Class UCITS ETF DR EUR HEDGED of capitalisation				
Number of shares		707,900.00	39,700.00	150,000.00
Net asset value per share	EUR	53.48	52.28	48.79
Class UCITS ETF DR USD HEDGED of capitalisation				
Number of shares		11,522,416.00	3,468,791.00	20,000.00
Net asset value per share	USD	57.92	55.62	50.37
Class UCITS ETF DR of capitalisation				
Number of shares		1,867,888.00	1,730,988.00	445,000.00
Net asset value per share	EUR	52.65	53.29	46.54
Class UCITS ETF DR of distribution				
Number of shares		65,784.00	24,677.00	20,000.00
Net asset value per share	EUR	55.37	57.18	51.08

AMUNDI INDEX BARCLAYS US CORP BBB 1-5

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	308,130,540.85	203,176,345.04	155,228,273.00
Class AE of capitalisation				
Number of shares		63.51	-	-
Net asset value per share	EUR	101.12	-	-
Class IE of capitalisation				
Number of shares		31,493.95	32,220.31	35,201.70
Net asset value per share	EUR	1,056.12	1,082.67	950.53
Class IHE of capitalisation				
Number of shares		82,487.00	45,511.55	10,916.55
Net asset value per share	EUR	1,045.38	1,016.13	980.10
Class IU of capitalisation				
Number of shares		55,900.35	76,538.92	84,896.54
Net asset value per share	USD	1,145.48	1,091.72	1,021.15

AMUNDI INDEX BARCLAYS US CORP BBB 1-5

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class IU of distribution				
Number of shares		828.90	92.49	1.00
Net asset value per share	USD	1,054.39	1,038.92	1,003.84
Class RE of capitalisation				
Number of shares		2,303.21	-	-
Net asset value per share	EUR	100.43	-	-
Class RU of capitalisation				
Number of shares		13,218.52	-	-
Net asset value per share	USD	99.79	-	-
Class UCITS ETF DR of capitalisation				
Number of shares		1,760,500.00	565,500.00	335,500.00
Net asset value per share	USD	57.66	54.95	51.40

AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	21,707,540.34	22,772,881.72	9,303,728.14
Class IE of capitalisation				
Number of shares		-	-	120.00
Net asset value per share	EUR	-	-	939.96
Class IHE of capitalisation				
Number of shares		7,477.54	9,690.46	-
Net asset value per share	EUR	1,146.87	1,058.35	-
Class IU of capitalisation				
Number of shares		1,407.60	2,407.60	-
Net asset value per share	USD	1,180.58	1,066.84	-
Class UCITS ETF DR of capitalisation				
Number of shares		165,000.00	165,000.00	180,000.00
Net asset value per share	USD	60.54	54.69	50.96

AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

	Year/Period ending at:	30/09/20
Total Net Assets	USD	31,387,504.22
Class UCITS ETF DR of capitalisation		
Number of shares		620,152.00
Net asset value per share	USD	50.61

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,598,183,298.32	1,509,166,125.57	724,009,416.19
Class A3E of capitalisation				
Number of shares		229.12	1.00	1.00
Net asset value per share	EUR	113.40	112.57	100.66
Class A3E of distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	104.23	106.07	97.60
Class AE of capitalisation				
Number of shares		100,179.75	82,279.29	15,516.12
Net asset value per share	EUR	123.80	123.28	110.65
Class AE of distribution				
Number of shares		2,564.49	13.00	13.00
Net asset value per share	EUR	110.93	112.44	103.14

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class I13E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	1,034.83	-	-
Class I14E of capitalisation				
Number of shares		517,995.33	712,152.97	570,715.98
Net asset value per share	EUR	1,113.26	1,105.51	989.43
Class IE of capitalisation				
Number of shares		147,097.96	79,514.18	65,207.97
Net asset value per share	EUR	1,252.01	1,244.29	1,114.54
Class IE of distribution				
Number of shares		39,826.72	50,699.63	35,252.00
Net asset value per share	EUR	1,112.76	1,129.02	1,035.91
Class ME of capitalisation				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	125.42	124.82	111.81
Class OE of capitalisation				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,260.99	1,251.85	1,120.16
Class RE of capitalisation				
Number of shares		13,736.91	333.13	10.00
Net asset value per share	EUR	125.48	124.83	111.81
Class RE of distribution				
Number of shares		210.47	10.00	10.00
Net asset value per share	EUR	111.35	112.98	103.61
Class UCITS ETF DR of capitalisation				
Number of shares		13,726,454.00	9,811,800.00	942,000.00
Net asset value per share	EUR	56.55	56.19	50.33
Class UCITS ETF DR of distribution				
Number of shares		43,677.00	75,700.00	20,000.00
Net asset value per share	EUR	53.83	54.61	49.74

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,874,547,137.54	1,398,622,869.97	741,804,639.11
Class A4E of capitalisation				
Number of shares		36,144.00	34,277.00	-
Net asset value per share	EUR	108.69	109.75	-
Class A4HE of capitalisation				
Number of shares		1,524,661.18	990,975.05	-
Net asset value per share	EUR	112.07	109.23	-
Class A5E of capitalisation				
Number of shares		1.00	-	-
Net asset value per share	EUR	101.93	-	-
Class AHE of capitalisation				
Number of shares		2,219,938.35	218,376.68	66,596.94
Net asset value per share	EUR	145.76	142.32	131.40
Class AHE of distribution				
Number of shares		13,661.97	7,105.50	8,700.59
Net asset value per share	EUR	106.82	106.08	99.13
Class AU of capitalisation				
Number of shares		-	-	-
Net asset value per share	USD	-	-	-

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class IE of capitalisation				
Number of shares		103,006.94	76,274.09	67,567.78
Net asset value per share	EUR	1,035.10	1,045.42	903.77
Class IHE of capitalisation				
Number of shares		223,437.45	253,661.97	373,609.32
Net asset value per share	EUR	1,483.26	1,446.15	1,333.14
Class IHE of distribution				
Number of shares		33,524.34	16,107.61	8,934.61
Net asset value per share	EUR	1,063.49	1,056.14	986.55
Class ME of capitalisation				
Number of shares		260.66	184.35	97.36
Net asset value per share	EUR	115.52	116.73	100.96
Class MHE of capitalisation				
Number of shares		124,724.95	99,465.68	89,120.20
Net asset value per share	EUR	139.79	136.37	125.77
Class OHE of capitalisation				
Number of shares		6,551.04	29,602.04	50,481.57
Net asset value per share	EUR	1,189.50	1,158.88	1,067.51
Class RE of capitalisation				
Number of shares		1,278.13	1.00	1.00
Net asset value per share	EUR	113.88	114.99	99.24
Class RHE of capitalisation				
Number of shares		3,840.38	1,000.00	-
Net asset value per share	EUR	103.46	101.85	-
Class RHE of distribution				
Number of shares		19,885.24	5,529.67	2,884.67
Net asset value per share	EUR	106.79	106.04	99.06
Class UCITS ETF DR EUR HEDGED of capitalisation				
Number of shares		9,762,700.00	7,811,500.00	550,000.00
Net asset value per share	EUR	54.13	52.79	48.67
Class UCITS ETF DR of capitalisation				
Number of shares		6,103,450.00	5,803,950.00	1,517,000.00
Net asset value per share	EUR	53.64	54.18	46.84
Class UCITS ETF DR of distribution				
Number of shares		302,500.00	270,000.00	20,000.00
Net asset value per share	EUR	56.98	58.57	50.93

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	357,734,223.64	322,374,342.15	192,332,145.74
Class UCITS ETF EUR of capitalisation				
Number of shares		22,245,501.00	20,077,001.00	12,994,001.00
Net asset value per share	EUR	16.08	16.06	14.80

AMUNDI EURO CORPORATE EX FINANCIALS IBOXX

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	8,787,965.18	13,089,198.31	14,012,918.52
Class UCITS ETF EUR of capitalisation				
Number of shares		76,000.00	113,000.00	128,000.00
Net asset value per share	EUR	115.63	115.83	109.48

AMUNDI EURO CORPORATE FINANCIALS IBOXX

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	153,686,334.75	138,808,675.47	100,803,719.09
Class UCITS ETF EUR of capitalisation				
Number of shares		1,112,000.00	1,005,000.00	765,000.00
Net asset value per share	EUR	138.21	138.12	131.77

AMUNDI EURO CORPORATES

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,075,388,804.47	1,024,132,885.93	498,839,795.99
Class UCITS ETF EUR of capitalisation				
Number of shares		4,742,000.00	4,514,000.00	2,285,000.00
Net asset value per share	EUR	226.78	226.88	215.27
Class UCITS ETF EUR of distribution				
Number of shares		-	-	33,000.00
Net asset value per share	EUR	-	-	210.24

AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	278,830,508.81	479,924,466.31	460,006,257.97
Class UCITS ETF EUR of capitalisation				
Number of shares		1,221,001.00	2,064,001.00	2,061,001.00
Net asset value per share	EUR	228.36	232.52	221.88
Class UCITS ETF EUR of distribution				
Number of shares		-	-	13,000.00
Net asset value per share	EUR	-	-	208.72

AMUNDI FLOATING RATE EURO CORPORATE 1-3

		Year/Period ending at:		
		30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	885,260,981.05	830,279,349.15	836,536,894.36
Class UCITS ETF EUR of capitalisation				
Number of shares		8,767,801.00	8,204,801.00	8,283,801.00
Net asset value per share	EUR	100.74	100.94	100.98
Class UCITS ETF HEDGED GBP of capitalisation				
Number of shares		20,000.00	20,000.00	-
Net asset value per share	GBP	51.12	50.82	-
Class UCITS ETF HEDGED USD of capitalisation				
Number of shares		20,000.00	20,000.00	-
Net asset value per share	USD	52.26	51.48	-

AMUNDI FLOATING RATE EURO CORPORATE 3-7

		Year/Period ending at:	
		30/09/20	30/09/19
Total Net Assets	EUR	5,200,563.86	55,114,135.02
Class UCITS ETF EUR of capitalisation			
Number of shares		101,000.00	1,072,000.00
Net asset value per share	EUR	51.49	51.41

AMUNDI FLOATING RATE USD CORPORATE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	1,526,231,541.26	2,534,239,945.56	5,314,201,457.17
Class UCITS ETF HEDGED CHF of capitalisation				
Number of shares		15,000.00	7,000.00	20,000.00
Net asset value per share	CHF	49.36	49.52	49.88
Class UCITS ETF HEDGED EUR of capitalisation				
Number of shares		16,267,000.00	27,542,000.00	58,862,000.00
Net asset value per share	EUR	50.11	50.10	50.25
Class UCITS ETF HEDGED MXN of capitalisation				
Number of shares		10,000.00	-	-
Net asset value per share	MXN	1,032.57	-	-
Class UCITS ETF USD of capitalisation				
Number of shares		5,118,101.00	9,427,101.00	17,676,101.00
Net asset value per share	USD	111.20	109.21	106.21

AMUNDI GLOBAL EMERGING BOND MARKET IBOXX

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	195,633,133.59	228,288,056.14	144,308,936.19
Class UCITS ETF USD of capitalisation				
Number of shares		1,394,500.00	1,617,000.00	1,147,000.00
Net asset value per share	USD	140.29	141.18	125.81

AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	595,958,475.18	423,584,393.89	265,483,348.30
Class UCITS ETF EUR of capitalisation				
Number of shares		2,339,000.00	1,670,000.00	1,168,000.00
Net asset value per share	EUR	254.79	253.64	227.30

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	295,895,780.72	276,606,013.69	238,961,393.83
Class UCITS ETF EUR of capitalisation				
Number of shares		1,196,000.00	1,117,000.00	1,051,000.00
Net asset value per share	EUR	247.40	247.63	227.37

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	5,118,470.65	11,157,273.30	11,174,747.87
Class UCITS ETF EUR of capitalisation				
Number of shares		64,000.00	138,000.00	138,000.00
Net asset value per share	EUR	79.98	80.85	80.98

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	1,204,958,742.93	979,188,771.14	1,057,211,088.45
Class UCITS ETF EUR of capitalisation				
Number of shares		4,167,000.00	3,317,000.00	4,235,000.00
Net asset value per share	EUR	259.54	256.95	226.58

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Class UCITS ETF EUR of distribution				
Number of shares		505,000.00	515,000.00	445,000.00
Net asset value per share	EUR	244.46	246.35	219.45

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	EUR	186,594,684.88	181,660,910.11	175,270,355.65
Class UCITS ETF EUR of capitalisation				
Number of shares		1,620,001.00	1,569,001.00	1,536,001.00
Net asset value per share	EUR	115.18	115.78	114.11

AMUNDI US TREASURY 1-3

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	65,780,856.46	62,251,781.65	25,206,180.66
Class UCITS ETF USD of capitalisation				
Number of shares		362,500.00	354,500.00	149,500.00
Net asset value per share	USD	181.46	175.60	168.60

AMUNDI US TREASURY 3-7

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	16,052,911.33	33,231,747.87	15,465,906.01
Class UCITS ETF USD of capitalisation				
Number of shares		68,500.00	151,500.00	76,500.00
Net asset value per share	USD	234.35	219.35	202.17

AMUNDI US TREASURY 7-10

	Year/Period ending at:	30/09/20	30/09/19	30/09/18
Total Net Assets	USD	784,846,116.92	705,207,198.46	250,101,873.13
Class UCITS ETF USD of capitalisation				
Number of shares		2,575,000.00	2,540,000.00	1,023,000.00
Net asset value per share	USD	304.79	277.64	244.48

AMUNDI PRIME EURO CORPORATES

	Year/Period ending at:	30/09/20	30/09/19
Total Net Assets	EUR	870,635,304.81	175,851,024.18
Class UCITS ETF DR of capitalisation			
Number of shares		138,695.00	-
Net asset value per share	EUR	19.99	-
Class UCITS ETF DR of distribution			
Number of shares		41,772,500.00	8,372,500.00
Net asset value per share	EUR	20.78	21.00

AMUNDI PRIME EURO GOVIES

	Year/Period ending at:	30/09/20	30/09/19
Total Net Assets	EUR	640,435,446.30	115,941,694.23
Class UCITS ETF DR of capitalisation			
Number of shares		188,734.00	-
Net asset value per share	EUR	20.62	-

AMUNDI PRIME EURO GOVIESYear/Period ending at: **30/09/20** **30/09/19****Class UCITS ETF DR of distribution**

Number of shares		29,267,326.00	5,305,500.00
Net asset value per share	EUR	21.75	21.85

AMUNDI PRIME GLOBAL GOVIESYear/Period ending at: **30/09/20** **30/09/19**

Total Net Assets	EUR	23,961,229.99	17,700,803.43
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Class UCITS ETF DR of capitalisation

Number of shares		38,373.00	-
Net asset value per share	EUR	20.33	-

Class UCITS ETF DR of distribution

Number of shares		1,068,000.00	800,000.00
Net asset value per share	EUR	21.71	22.13

AMUNDI PRIME US CORPORATESYear/Period ending at: **30/09/20** **30/09/19**

Total Net Assets	USD	131,655,595.40	11,141,187.07
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Class UCITS ETF DR of capitalisation

Number of shares		111,352.00	-
Net asset value per share	USD	21.14	-

Class UCITS ETF DR of distribution

Number of shares		5,921,820.00	552,850.00
Net asset value per share	USD	21.83	20.15

AMUNDI PRIME US TREASURYYear/Period ending at: **30/09/20** **30/09/19**

Total Net Assets	USD	14,082,390.05	3,994,462.76
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Class UCITS ETF DR of capitalisation

Number of shares		436,351.00	-
Net asset value per share	USD	21.58	-

Class UCITS ETF DR of distribution

Number of shares		203,910.00	185,910.00
Net asset value per share	USD	22.88	21.49

AMUNDI PRIME US TREASURY BOND 0-1 YYear/Period ending at: **30/09/20**

Total Net Assets	USD	20,070,235.67	
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Class UCITS ETF DR HEDGED EUR of capitalisation

Number of shares		739,500.00	
Net asset value per share	EUR	19.99	

Class UCITS ETF DR HEDGED MXN of capitalisation

Number of shares		450.00	
Net asset value per share	MXN	503.71	

Class UCITS ETF DR USD of capitalisation

Number of shares		136,000.00	
Net asset value per share	USD	20.02	

	Notes	AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Income		1,584,166.14	20,295,068.46	4,334,392.31	19,950,402.67
Net dividends	2	1,558,243.20	20,061,555.99	4,267,182.22	19,701,634.82
Bond interest	2	-	-	-	-
Bank interest	2	125.11	28,120.77	4,900.08	17,678.30
Securities lending income	7	25,797.83	204,367.57	62,304.44	221,197.82
Other income		-	1,024.13	5.57	9,891.73
Expenses		202,488.26	2,377,797.99	913,001.29	1,388,120.33
Management fees	2,4	39,890.31	586,342.54	520,454.42	264,001.47
Administrative fees	2,5	56,170.69	1,133,354.01	242,855.92	674,084.81
Transactions fees	2	104,223.81	643,520.39	146,798.08	423,023.77
Bank interest & similar charges		2,203.45	14,581.05	2,892.87	27,010.28
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		1,381,677.88	17,917,270.47	3,421,391.02	18,562,282.34
Net realised profit/(loss) on securities sold	2	-968,235.50	-18,631,318.45	2,956,516.13	-33,346,382.83
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	7,928,154.34
Net realised profit/(loss) on financial futures	2	9,217.03	-972,639.13	-110,027.28	318,595.22
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-482,274.71	-4,027,842.49	5,993,454.19	8,592,604.36
Net realised profit/(loss)		-59,615.30	-5,714,529.60	12,261,334.06	2,055,253.43
Net change in unrealised appreciation/(depreciation) on investments		-4,962,884.89	47,699,598.13	-37,853,501.15	-180,831,879.52
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-6,396,023.29
Net change in unrealised appreciation/(depreciation) on financial futures		-8,929.42	1,141.14	-8,366.71	35,714.35
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-5,031,429.61	41,986,209.67	-25,600,533.80	-185,136,935.03
Dividend paid	10	-	-	-	-448,046.56
Subscriptions		36,443,607.29	609,821,201.74	11,337,588.10	460,552,288.07
Redemptions		-60,913,568.50	-219,814,595.35	-328,030,506.59	-277,182,109.02
Increase/(decrease) in net assets		-29,501,390.82	431,992,816.06	-342,293,452.29	-2,214,802.54
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		79,994,024.25	915,904,770.23	400,387,945.99	698,098,511.10
Net assets at the end of the year		50,492,633.43	1,347,897,586.29	58,094,493.70	695,883,708.56

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EMU	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI PACIFIC EX JAPAN	AMUNDI INDEX MSCI WORLD
30/09/20 USD	30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 JPY	30/09/20 USD	30/09/20 EUR	30/09/20 USD
2,419,235.75	74,270,355.96	34,976,763.07	37,816,147.29	2,286,338,975	42,690,573.59	12,818,779.25	28,909,478.10
2,418,487.48	73,532,522.56	34,137,084.57	37,015,257.09	2,227,872,728	42,019,450.19	12,760,478.10	28,390,423.87
-	-	-	-	-	-	-	-
104.62	146,583.39	716.08	2,540.06	277,790	84,624.58	5,206.15	43,691.07
643.65	591,250.01	785,268.50	738,203.11	57,917,784	583,381.62	53,072.11	427,905.21
-	-	53,693.92	60,147.03	270,673	3,117.20	22.89	47,457.95
375,239.94	13,323,856.35	4,574,362.72	3,992,455.52	309,837,692	4,857,054.11	1,392,569.58	3,025,336.48
95,242.43	2,486,188.23	1,942,468.13	933,835.59	185,450,232	1,597,573.07	843,543.38	836,369.07
76,045.31	3,404,027.34	1,562,862.06	1,091,006.24	89,477,493	2,167,730.01	365,999.17	1,271,400.50
123,496.75	7,367,972.50	1,001,754.29	1,889,820.88	31,165,184	1,080,049.52	180,763.06	904,551.92
379.35	65,426.99	67,278.24	77,792.81	3,744,783	11,701.51	1,985.75	12,753.75
80,076.10	241.29	-	-	-	-	278.22	261.24
2,043,995.81	60,946,499.61	30,402,400.35	33,823,691.77	1,976,501,283	37,833,519.48	11,426,209.67	25,884,141.62
-141,236.14	-99,772,984.95	-15,815,381.32	-41,913,905.35	-2,861,578,768	57,345,551.00	1,241,336.16	-3,055,941.90
0.26	-	-629,400.50	-	139,086,011	2,334,802.07	-	-
-1,231,352.59	3,823,519.57	-2,654,747.97	-1,212,700.12	133,261,720	2,023,240.26	-589,648.05	2,969,651.21
-	-	-	-	-	-	-	-
82,418.76	-132,810,506.04	697,944.48	2,640,420.68	2,163,676	-4,544,203.12	-976,036.26	-2,056,941.96
753,826.10	-167,813,471.81	12,000,815.04	-6,662,493.02	-610,566,078	94,992,909.69	11,101,861.52	23,740,908.97
28,866,918.83	254,073,184.95	-132,418,283.30	-139,971,545.33	680,255,040	110,877,065.45	-59,624,624.35	125,121,398.91
-	-	-116,281.82	-	54,083,364	1,930,338.10	-	-
1,412.38	9,718.72	-129,080.00	-1,073,015.68	-10,943,750	456,680.51	-24,717.85	-41,309.13
-	-	-	-	-	-	-	-
29,622,157.31	86,269,431.86	-120,662,830.08	-147,707,054.03	112,828,576	208,256,993.75	-48,547,480.68	148,820,998.75
-	-12,572,788.16	-2,234,190.95	-8,387,972.30	-530,889,346	-3,290,526.82	-2,741,362.64	-2,042,657.13
144,948,277.41	2,910,531,225.79	865,644,132.05	1,477,800,372.80	64,595,244,165	1,542,546,591.50	68,887,792.25	1,302,806,041.83
-11,750,932.39	-2,623,522,806.26	-877,850,355.74	-1,223,314,189.84	-60,473,193,604	-2,343,826,086.56	-135,590,640.84	-847,421,231.73
162,819,502.33	360,705,063.23	-135,103,244.72	98,391,156.63	3,703,989,791	-596,313,028.13	-117,991,691.91	602,163,151.72
-	-	-	-	-	-	-	-
-	3,350,707,696.06	1,778,912,706.14	1,630,771,234.20	102,421,502,718	3,145,480,911.91	454,873,105.43	1,302,834,654.17
162,819,502.33	3,711,412,759.29	1,643,809,461.42	1,729,162,390.83	106,125,492,509	2,549,167,883.78	336,881,413.52	1,904,997,805.89

	Notes	AMUNDI INDEX S&P 500	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
		30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Income		18,165,980.83	23,320,444.06	59,332,657.69	146,132.95
Net dividends	2	17,969,963.92	23,120,126.15	58,581,421.28	146,123.22
Bond interest	2	-	-	-	-
Bank interest	2	41,095.00	492.36	319.71	9.73
Securities lending income	7	152,255.14	198,852.97	750,916.70	-
Other income		2,666.77	972.58	-	-
Expenses		2,328,548.73	3,472,027.90	4,996,346.58	695,547.52
Management fees	2,4	703,100.00	1,247,687.48	608,485.59	515,064.10
Administrative fees	2,5	1,022,668.51	998,150.00	2,433,942.31	171,688.02
Transactions fees	2	594,346.84	1,202,407.55	1,897,776.16	8,756.03
Bank interest & similar charges		8,433.38	23,769.87	54,550.95	39.37
Other expenses		-	13.00	1,591.57	-
Net realised profit/(loss) from investments		15,837,432.10	19,848,416.16	54,336,311.11	-549,414.57
Net realised profit/(loss) on securities sold	2	-65,481,659.54	5,838,810.57	-80,757,348.19	1,384,106.82
Net realised profit/(loss) on forward foreign exchange contracts	2	2,929,483.20	-	-67,843.88	-
Net realised profit/(loss) on financial futures	2	-1,444,118.75	2,615,814.30	-312,275.98	-
Net realised profit/(loss) on swaps	2	-	-	-	-673,807.25
Net realised profit/(loss) on foreign exchange	2	-17,240.92	-5,450.44	22,159.96	-5,969,602.82
Net realised profit/(loss)		-48,176,103.91	28,297,590.59	-26,778,996.98	-5,808,717.82
Net change in unrealised appreciation/(depreciation) on investments		32,497.88	-113,134,269.05	-151,453,079.65	-6,688,105.00
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,010,382.06	-	-16,066.93	-
Net change in unrealised appreciation/(depreciation) on financial futures		218,850.00	-182,518.00	-245,690.00	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	106,668.58
Result of operations		-46,914,373.97	-85,019,196.46	-178,493,833.56	-12,390,154.24
Dividend paid	10	-43,005.15	-7,991,281.74	-1,951,032.61	-
Subscriptions		1,134,560,240.81	385,916,849.23	976,103,334.39	13,623,674.08
Redemptions		-1,617,247,147.70	-327,370,096.33	-632,860,080.67	-241,890,471.34
Increase/(decrease) in net assets		-529,644,286.01	-34,463,725.30	162,798,387.55	-240,656,951.50
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		1,396,679,621.35	1,047,660,481.34	2,108,738,312.94	252,744,880.92
Net assets at the end of the year		867,035,335.34	1,013,196,756.04	2,271,536,700.49	12,087,929.42

AMUNDI FTSE 100	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR
86,621.97	350,609.67	257,422.50	243,260.56	4,712,202.98	231,396.06	108,071.93	684,907.57
86,559.15	350,609.67	257,422.50	243,260.56	4,712,151.16	227,086.53	107,368.15	684,814.32
-	-	-	-	-	-	-	-
62.82	-	-	-	51.82	4,309.53	703.78	93.25
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
31,249.03	119,600.02	65,989.49	402,691.71	2,876,418.69	586,269.86	47,605.38	388,962.66
18,700.71	85,180.44	29,226.97	327,639.02	2,066,026.68	259,114.43	38,899.20	317,721.30
12,467.19	34,072.12	36,533.78	73,080.98	801,400.95	323,893.33	8,644.26	70,604.77
77.75	340.75	228.52	1,278.62	7,163.86	2,871.70	59.50	142.33
3.38	6.71	0.22	693.09	1,827.20	390.40	2.42	494.26
-	-	-	-	-	-	-	-
55,372.94	231,009.65	191,433.01	-159,431.15	1,835,784.29	-354,873.80	60,466.55	295,944.91
-3,395,213.22	-863,929.06	1,166,357.20	-6,307,436.42	66,916,499.63	-25,758,664.77	-100,692.98	-15,735,380.64
12,389.46	-	-	-	3,024,462.18	146,581.99	-	-
-	-	-	-	-	-	-	-
-900,938.57	30,438.38	-188,589.54	1,281,685.59	-13,458,979.92	11,407,108.30	-3,422,591.72	6,671,335.19
-12,914.03	-259,519.46	-59,340.65	-903,560.17	-17,806,700.46	-8,487,679.45	233,079.27	-543,245.49
-4,241,303.42	-862,000.49	1,109,860.02	-6,088,742.15	40,511,065.72	-23,047,527.73	-3,229,738.88	-9,311,346.03
-1,748,670.92	-4,546,387.45	-5,031,174.52	-351,343.75	-38,310,109.87	-6,679,978.02	-434,743.51	-7,242,478.13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
87,249.25	388,060.15	126,632.44	-436,189.98	-125,784.02	1,713,020.24	86,950.66	-207,134.86
-5,902,725.09	-5,020,327.79	-3,794,682.06	-6,876,275.88	2,075,171.83	-28,014,485.51	-3,577,531.73	-16,760,959.02
-	-	-	-	-	-	-	-
7,662,113.72	17,887,813.76	24,013,230.87	32,788,571.00	518,206,944.91	104,635,120.01	6,221,847.50	46,229,989.51
-10,160,819.02	-10,262,906.16	-20,228,819.12	-47,818,325.00	-614,983,593.97	-288,583,500.31	-6,963,131.45	-57,901,345.12
-8,401,430.39	2,604,579.81	-10,270.31	-21,906,029.88	-94,701,477.23	-211,962,865.81	-4,318,815.68	-28,432,314.63
-	-	-	-	-	-	-	-
18,162,955.14	33,712,989.97	41,014,318.34	84,034,482.53	844,577,461.10	411,440,329.14	13,372,290.96	91,622,976.27
9,761,524.75	36,317,569.78	41,004,048.03	62,128,452.65	749,875,983.87	199,477,463.33	9,053,475.28	63,190,661.64

	Notes	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Income		242,258.30	21,996,948.25	1,338,556.45	152,223,108.30
Net dividends	2	241,889.99	21,991,067.52	1,338,342.72	152,202,455.46
Bond interest	2	-	-	-	-
Bank interest	2	368.31	5,880.73	213.73	20,652.84
Securities lending income	7	-	-	-	-
Other income		-	-	-	-
Expenses		52,846.91	2,624,458.16	334,090.42	7,130,838.61
Management fees	2,4	26,133.55	1,293,593.19	164,612.29	3,494,353.47
Administrative fees	2,5	26,133.55	1,293,593.19	164,612.29	3,494,353.47
Transactions fees	2	220.26	34,442.57	4,587.23	132,397.23
Bank interest & similar charges		359.55	2,829.21	278.61	9,734.44
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		189,411.39	19,372,490.09	1,004,466.03	145,092,269.69
Net realised profit/(loss) on securities sold	2	-2,082,107.94	-66,516,728.20	-16,572,766.24	-50,118,432.17
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	89,439.30	2,470,184.04
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-5,238,241.14	350,678,075.78	-50,175,553.89	214,882,675.47
Net realised profit/(loss) on foreign exchange	2	-93,148.96	-40,959,773.75	-2,596,831.21	-135,416,383.78
Net realised profit/(loss)		-7,224,086.65	262,574,063.92	-68,251,246.01	176,910,313.25
Net change in unrealised appreciation/(depreciation) on investments		-1,830,865.24	-30,141,438.73	-1,592,896.93	-118,224,579.37
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		188,565.74	-20,812,384.04	1,538,193.16	-11,931,587.03
Result of operations		-8,866,386.15	211,620,241.15	-68,305,949.78	46,754,146.85
Dividend paid	10	-	-	-	-
Subscriptions		36,296,267.28	1,105,818,438.39	103,374,156.46	822,972,272.31
Redemptions		-28,217,395.60	-624,148,393.02	-117,249,756.29	-2,227,628,355.69
Increase/(decrease) in net assets		-787,514.47	693,290,286.52	-82,181,549.61	-1,357,901,936.53
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		22,934,054.26	1,459,320,522.97	206,490,090.34	4,965,689,002.96
Net assets at the end of the year		22,146,539.79	2,152,610,809.49	124,308,540.73	3,607,787,066.43

AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
8,895,473.39	320,371.40	165,012.19	71,656.06	203,990.47	110,688.60	940,217.41	406,244.25
8,892,258.76	320,369.76	163,016.11	71,656.05	203,990.45	110,688.60	940,217.41	406,244.25
-	-	-	-	-	-	-	-
3,214.63	1.64	29.42	0.01	0.02	-	-	-
-	-	1,966.66	-	-	-	-	-
-	-	-	-	-	-	-	-
3,628,261.04	83,514.64	12,786.36	65,000.97	83,891.62	61,707.43	593,456.62	775,749.34
1,184,408.55	55,651.91	405.36	46,296.66	47,365.99	34,757.43	330,084.00	431,811.98
2,369,012.24	27,826.00	7,297.24	18,518.64	36,435.40	26,736.57	253,910.77	332,163.11
74,231.30	36.56	4,832.46	185.26	89.36	210.46	8,911.71	11,768.05
608.95	0.17	251.30	0.41	0.87	2.97	550.14	6.20
-	-	-	-	-	-	-	-
5,267,212.35	236,856.76	152,225.83	6,655.09	120,098.85	48,981.17	346,760.79	-369,505.09
155,110,496.12	609,408.81	-42,362.08	2,252,383.97	-1,499,955.63	-1,235,060.67	-14,277,000.13	-41,497,138.84
-	-	-	-	-	-	-	-
-	-	13,926.26	-	-	-	-	-
-183,071,218.37	-84,248.35	-	1,945,366.95	-907,685.01	1,251,016.19	5,650,118.82	67,000,467.73
-78,471,946.31	-47,947.08	329.99	-73,118.01	30,740.52	-66,426.35	-5,018,513.43	3,937,906.79
-101,165,456.21	714,070.14	124,120.00	4,131,288.00	-2,256,801.27	-1,489.66	-13,298,633.95	29,071,730.59
-46,800,541.63	-2,553,170.58	-19,530.88	-1,536,385.49	-3,999,392.52	-2,203,595.02	-9,632,588.80	478,406.50
-	-	-	-	-	-	-	-
-	-	-670.60	-	-	-	-	-
-2,518,497.21	161,434.68	-	37,008.51	113,121.64	169,475.55	715,806.90	15,285.93
-150,484,495.05	-1,677,665.76	103,918.52	2,631,911.02	-6,143,072.15	-2,035,609.13	-22,215,415.85	29,565,423.02
-	-	-	-	-	-	-	-
1,266,033,008.04	10,561,607.11	2,664,490.00	59,602,147.39	53,908,772.70	37,462,299.28	290,515,530.19	267,721,237.66
-1,207,236,268.16	-10,706,118.84	-	-46,136,508.20	-52,034,140.74	-33,359,360.44	-458,393,016.47	-142,866,421.97
-91,687,755.17	-1,822,177.49	2,768,408.52	16,097,550.21	-4,268,440.19	2,067,329.71	-190,092,902.13	154,420,238.71
-	-	-	-	-	-	-	-
2,408,942,111.00	31,239,798.63	6,967,609.84	19,044,970.88	39,552,313.18	23,760,298.50	388,274,518.19	213,625,900.49
2,317,254,355.83	29,417,621.14	9,736,018.36	35,142,521.09	35,283,872.99	25,827,628.21	198,181,616.06	368,046,139.20

	Notes	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NETHERLANDS
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Income		83,910.03	3,387,605.92	1,354,959.52	87,078.61
Net dividends	2	83,910.03	3,387,605.92	1,354,150.52	87,078.61
Bond interest	2	-	-	-	-
Bank interest	2	-	-	809.00	-
Securities lending income	7	-	-	-	-
Other income		-	-	-	-
Expenses		1,203,244.08	974,505.45	837,451.54	31,251.32
Management fees	2,4	665,286.71	543,954.07	732,174.41	18,597.39
Administrative fees	2,5	511,758.95	418,426.18	104,596.40	12,398.18
Transactions fees	2	25,465.10	12,087.89	661.35	19.56
Bank interest & similar charges		733.32	37.31	19.38	236.19
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		-1,119,334.05	2,413,100.47	517,507.98	55,827.29
Net realised profit/(loss) on securities sold	2	-302,744.35	-147,878,788.35	-9,079,763.26	118,084.85
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	211,668.21	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	69,528,047.65	-96,141,796.63	10,990,711.71	1,494,096.21
Net realised profit/(loss) on foreign exchange	2	-20,281,029.53	-1,314,594.58	-614,538.71	-26,572.29
Net realised profit/(loss)		47,824,939.72	-242,922,079.09	2,025,585.93	1,641,436.06
Net change in unrealised appreciation/(depreciation) on investments		-188,887.48	-7,925,858.52	-13,206,196.07	-1,034,166.19
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-1,688,931.85	-798,206.31	-228,954.26	-34,671.93
Result of operations		45,947,120.39	-251,646,143.92	-11,409,564.40	572,597.94
Dividend paid	10	-	-	-	-
Subscriptions		421,915,312.57	934,886,556.47	50,995,240.29	18,815,662.70
Redemptions		-274,795,156.38	-733,388,658.09	-64,308,415.76	-33,245,407.92
Increase/(decrease) in net assets		193,067,276.58	-50,148,245.54	-24,722,739.87	-13,857,147.28
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		445,903,633.45	322,602,332.51	130,819,244.74	13,857,147.28
Net assets at the end of the year		638,970,910.03	272,454,086.97	106,096,504.87	-

AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
1,584,768.91	1,664,839.02	17,333,085.63	84,948.58	7,345,055.06	699,269.76	2,084,079.35	458,782.79
1,584,732.97	1,664,838.98	17,332,553.87	59,004.29	7,344,860.95	699,269.76	2,084,067.44	458,628.35
-	-	-	-	-	-	-	-
35.94	0.04	531.76	25,944.29	194.11	-	11.91	154.44
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
578,870.27	755,201.07	3,863,751.61	561,479.51	3,187,597.32	185,611.60	908,093.06	198,317.87
345,276.52	449,774.87	2,472,936.17	246,863.54	2,290,031.13	132,086.71	644,455.32	141,083.65
230,184.21	299,849.82	1,373,853.47	308,616.18	817,868.20	52,834.65	258,016.59	56,433.51
2,241.00	4,275.86	16,404.95	5,272.15	79,437.26	685.73	5,420.93	795.32
1,168.54	1,300.52	557.02	727.64	260.73	4.51	200.22	5.39
-	-	-	-	-	-	-	-
1,005,898.64	909,637.95	13,469,334.02	-476,530.93	4,157,457.74	513,658.16	1,175,986.29	260,464.92
-13,721,626.82	13,083,317.12	-46,015,443.16	-76,701,530.49	-51,638,018.81	-1,274,021.91	-24,600,621.93	-1,899,465.62
-	198,912.97	-	-	-	-	418,641.56	52,766.05
-	-	-	-	-	-	-	-
50,875,456.02	18,469,661.22	160,735,186.66	30,330,180.26	117,141,354.11	-26,975,469.23	43,603,591.81	-3,820,446.94
-4,649,697.17	-5,533,798.84	-8,024,078.47	-2,370,563.47	-9,898,239.33	-418,280.55	-8,126,831.17	-192,934.78
33,510,030.67	27,127,730.42	120,164,999.05	-49,218,444.63	59,762,553.71	-28,154,113.53	12,470,766.56	-5,599,616.37
-13,740,186.95	-18,963,971.84	-32,205,058.17	4,221,805.65	-34,890,301.03	-2,692,793.80	-2,484,982.56	-5,661,052.43
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,392,271.51	935,537.74	13,904,909.30	2,103,999.60	3,141,514.06	-181,657.78	-68,821.63	279,560.20
21,162,115.23	9,099,296.32	101,864,850.18	-42,892,639.38	28,013,766.74	-31,028,565.11	9,916,962.37	-10,981,108.60
-	-	-	-	-	-	-	-
131,216,855.51	121,303,030.49	226,176,515.44	371,416,218.74	363,903,968.45	44,546,734.52	56,735,959.32	42,709,012.99
-207,919,732.73	-220,916,039.52	-446,717,491.22	-491,154,450.91	-218,159,876.77	-39,483,487.61	-33,707,150.09	-46,134,517.71
-55,540,761.99	-90,513,712.71	-118,676,125.60	-162,630,871.55	173,757,858.42	-25,965,318.20	32,945,771.60	-14,406,613.32
-	-	-	-	-	-	-	-
240,018,697.07	359,121,040.09	1,392,271,097.79	369,097,532.17	979,380,651.25	63,748,345.59	246,833,677.45	61,637,812.59
184,477,935.08	268,607,327.38	1,273,594,972.19	206,466,660.62	1,153,138,509.67	37,783,027.39	279,779,449.05	47,231,199.27

	Notes	AMUNDI NASDAQ- 100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Income		2,464,592.54	702,474.84	41,282,000.16	532,887.40
Net dividends	2	2,464,312.36	702,385.14	41,263,278.12	532,886.59
Bond interest	2	-	-	-	-
Bank interest	2	280.18	89.70	18,722.04	0.81
Securities lending income	7	-	-	-	-
Other income		-	-	-	-
Expenses		2,209,383.28	270,999.85	7,830,727.07	64,526.50
Management fees	2,4	1,390,597.59	189,650.94	3,461,644.77	19,391.97
Administrative fees	2,5	798,413.28	75,860.46	4,178,298.56	44,832.66
Transactions fees	2	20,124.36	4,728.76	187,878.98	269.56
Bank interest & similar charges		248.05	759.69	2,904.76	32.31
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		255,209.26	431,474.99	33,451,273.09	468,360.90
Net realised profit/(loss) on securities sold	2	-19,749,186.37	-8,079,039.95	-69,911,101.25	-4,847,367.52
Net realised profit/(loss) on forward foreign exchange contracts	2	1,668,472.30	-	7,666,115.72	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	312,575,307.74	1,991,356.08	590,072,834.49	-383,368.48
Net realised profit/(loss) on foreign exchange	2	-33,718,814.55	-319,471.28	-194,937,971.17	21,644.14
Net realised profit/(loss)		261,030,988.38	-5,975,680.16	366,341,150.88	-4,740,730.96
Net change in unrealised appreciation/(depreciation) on investments		23,759,412.51	-4,224,733.67	-68,741,148.85	-2,621,418.63
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		3,068,452.36	-328,999.28	15,843,882.24	-6,600.95
Result of operations		287,858,853.25	-10,529,413.11	313,443,884.27	-7,368,750.54
Dividend paid	10	-	-	-	-
Subscriptions		813,927,881.45	91,584,056.56	2,534,696,200.37	20,008,155.92
Redemptions		-288,527,345.66	-76,431,774.97	-2,439,897,848.54	-15,846,947.42
Increase/(decrease) in net assets		813,259,389.04	4,622,868.48	408,242,236.10	-3,207,542.04
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		461,273,179.31	80,138,627.04	5,253,151,112.22	56,763,320.48
Net assets at the end of the year		1,274,532,568.35	84,761,495.52	5,661,393,348.32	53,555,778.44

AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI USA EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 EUR
208,379.29	419,756.57	209,190.66	1,729,168.14	233,042.18	60,180.49	309,670.81	1,168,962.69
208,379.29	419,756.57	209,190.66	1,729,164.38	232,976.62	60,027.98	305,308.16	1,168,285.91
-	-	-	-	-	-	-	-
-	-	-	3.76	65.56	152.51	64.38	-
-	-	-	-	-	-	4,298.27	676.78
-	-	-	-	-	-	-	-
193,085.67	150,903.57	193,056.64	269,107.01	634,855.12	25,529.45	41,009.69	94,459.88
114,109.86	112,417.15	137,896.75	118,553.61	451,153.96	17,765.54	636.21	2,732.64
76,073.28	38,411.51	55,158.69	148,192.00	180,461.65	7,724.18	2,545.28	10,930.94
2,900.57	-	-	1,620.92	3,017.77	39.42	37,443.89	80,247.42
1.96	74.91	1.20	740.48	221.74	0.31	384.31	548.88
-	-	-	-	-	-	-	-
15,293.62	268,853.00	16,134.02	1,460,061.13	-401,812.94	34,651.04	268,661.12	1,074,502.81
3,345,352.09	-9,212,823.27	-5,919,328.94	-10,816,450.36	-1,533,418.93	-714,317.56	-1,228,140.23	87,892.33
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-11,390.76	30,807.00
13,297,853.71	10,277,415.17	16,464,158.06	9,396,992.96	27,345,769.48	197,334.15	-	-
-2,349,780.95	-209,970.96	-975,422.48	-1,214,448.32	-4,886,903.41	-20,777.45	-45,363.81	-
14,308,718.47	1,123,473.94	9,585,540.66	-1,173,844.59	20,523,634.20	-503,109.82	-1,016,233.68	1,193,202.14
-2,948,540.62	-2,921,412.90	52,882.80	-11,716,905.15	-7,504,603.79	58,775.94	-1,684,388.67	-4,925,069.32
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-4,690.00	-2,140.00
-6,401.94	152,111.18	-532,503.25	-131,653.79	68,394.03	-6,837.24	-	-
11,353,775.91	-1,645,827.78	9,105,920.21	-13,022,403.53	13,087,424.44	-451,171.12	-2,705,312.35	-3,734,007.18
-	-	-	-	-	-	-205,440.00	-2,051,638.28
81,200,197.80	112,121,839.29	101,698,236.18	86,803,344.36	131,892,086.99	-	16,653,689.50	38,639,477.45
-39,210,537.19	-45,679,756.60	-51,905,151.00	-84,395,600.88	-132,735,069.21	-16,264,300.32	-11,509,555.14	-42,588,445.85
53,343,436.52	64,796,254.91	58,899,005.39	-10,614,660.05	12,244,442.22	-16,715,471.44	2,233,382.01	-9,734,613.86
-	-	-	-	-	-	-	-
41,804,789.06	-	-	137,364,326.63	175,472,194.62	16,715,471.44	10,025,190.91	68,136,499.22
95,148,225.58	64,796,254.91	58,899,005.39	126,749,666.58	187,716,636.84	-	12,258,572.92	58,401,885.36

	Notes	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
		30/09/20 USD	30/09/20 JPY	30/09/20 GBP	30/09/20 USD
Income		1,502,411.16	99,944,570	15,826.12	1,649,949.40
Net dividends	2	1,492,776.63	99,209,732	7,006.12	1,633,463.68
Bond interest	2	-	-	-	-
Bank interest	2	848.60	-	-	1,444.15
Securities lending income	7	8,785.93	734,838	-	15,041.57
Other income		-	-	8,820.00	-
Expenses		100,353.56	3,537,986	8,649.80	72,400.19
Management fees	2,4	4,166.14	196,272	20.97	5,606.90
Administrative fees	2,5	16,664.62	785,112	83.89	22,427.75
Transactions fees	2	78,898.71	2,477,710	8,544.76	44,245.54
Bank interest & similar charges		624.09	78,892	0.18	120.00
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		1,402,057.60	96,406,584	7,176.32	1,577,549.21
Net realised profit/(loss) on securities sold	2	-189,484.40	-1,079,343,723	5,773.95	417,859.84
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	116,814.55	2,884,250	852.00	19,105.00
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-41,279.41	-9,519	5.34	-877.01
Net realised profit/(loss)		1,288,108.34	-980,062,408	13,807.61	2,013,637.04
Net change in unrealised appreciation/(depreciation) on investments		8,274,981.35	392,150,193	-325.89	16,878,915.33
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		31,650.40	-98,750	-828.00	6,390.00
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		9,594,740.09	-588,010,965	12,653.72	18,898,942.37
Dividend paid	10	-612,333.88	-28,729,093	-	-834,785.40
Subscriptions		95,589,459.83	14,227,065,224	1,800,000.00	50,625,314.00
Redemptions		-21,759,860.01	-8,043,660,223	-	-33,491,050.79
Increase/(decrease) in net assets		82,812,006.03	5,566,664,943	1,812,653.72	35,198,420.18
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		42,146,326.63	1,276,836,485	-	102,429,968.89
Net assets at the end of the year		124,958,332.66	6,843,501,428	1,812,653.72	137,628,389.07

AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EMU SRI	AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI USA SRI	AMUNDI INDEX MSCI WORLD SRI	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT
30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 USD	30/09/20 USD	30/09/20 EUR	30/09/20 USD
4,058,963.91	361,626.14	18,649,906.63	3,423,157.99	8,794,789.78	3,673,354.78	288,398.79	505,925.30
4,040,809.07	326,044.66	18,614,507.94	3,420,172.60	8,785,255.41	3,656,044.49	278,224.73	505,246.87
-	-	-	-	-	-	-	-
16,309.78	251.72	551.28	2,747.57	5,655.12	7,846.29	94.06	3.43
1,845.06	-	14,568.06	121.27	3,705.84	-	-	-
-	35,329.76	20,279.35	116.55	173.41	9,464.00	10,080.00	675.00
940,248.07	90,548.66	3,456,489.61	547,976.03	1,307,680.57	991,904.38	107,943.57	91,591.88
200,889.37	7,163.14	435,258.80	129,863.56	234,871.65	77,201.59	3,787.96	11,198.28
179,299.28	13,024.04	645,126.40	226,616.88	452,756.61	164,580.24	15,151.96	44,793.62
554,652.56	70,247.21	2,348,205.21	189,385.55	603,744.82	746,803.86	87,706.10	35,592.61
5,406.86	114.27	27,347.57	2,110.04	16,266.99	3,318.69	1,297.55	7.37
-	-	551.63	-	40.50	-	-	-
3,118,715.84	271,077.48	15,193,417.02	2,875,181.96	7,487,109.21	2,681,450.40	180,455.22	414,333.42
316,842.28	554,532.74	-6,524,696.00	-1,753,554.34	-4,157,161.11	1,417,766.48	-212,728.64	-325,384.58
-	-	3,923.05	1,447,839.60	2,021,617.83	-	-	-
-222,271.27	6,200.00	-642,274.68	511,010.58	37,858.22	3,523,889.00	13,602.75	12,847.50
-	-	-	-	-	-	-	-
-2,206,711.32	-2,347.56	-1,437,855.73	-777,201.94	345,831.28	-248,690.45	-19,458.24	-
1,006,575.53	829,462.66	6,592,513.66	2,303,275.86	5,735,255.43	7,374,415.43	-38,128.91	101,796.34
5,073,515.47	1,823,988.66	-42,177,478.03	57,301,515.63	75,719,122.64	23,830,114.21	976,536.05	11,570,530.17
-	-	-	275,727.14	-1,729,388.80	-	-	-
25,296.39	-1,800.00	-114,594.01	73,055.00	87,398.59	-136,825.00	-7,180.59	3,315.00
-	-	-	-	-	-	-	-
6,105,387.39	2,651,651.32	-35,699,558.38	59,953,573.63	79,812,387.86	31,067,704.64	931,226.55	11,675,641.51
-	-	-2,932,813.31	-	-	-	-	-
342,839,405.87	37,969,227.37	1,218,728,184.28	697,597,644.50	911,154,723.79	675,388,299.40	49,914,313.00	158,688,565.29
-13,551,893.71	-6,860,579.00	-50,187,478.71	-116,504,787.65	-88,243,377.19	-	-5,885,759.00	-4,325,937.97
335,392,899.55	33,760,299.69	1,129,908,333.88	641,046,430.48	902,723,734.46	706,456,004.04	44,959,780.55	166,038,268.83
-	-	-	-	-	-	-	-
50,603,780.10	-	148,981,481.37	76,606,878.10	142,395,170.94	-	-	-
385,996,679.65	33,760,299.69	1,278,889,815.25	717,653,308.58	1,045,118,905.40	706,456,004.04	44,959,780.55	166,038,268.83

	Notes	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT
		30/09/20 USD	30/09/20 USD	30/09/20 EUR	30/09/20 USD
Income		170,475.05	13,230.71	31,312.15	16,005.96
Net dividends	2	164,443.20	6,125.35	25,672.15	15,328.16
Bond interest	2	-	-	-	-
Bank interest	2	655.85	25.36	-	2.80
Securities lending income	7	-	-	-	-
Other income		5,376.00	7,080.00	5,640.00	675.00
Expenses		46,688.51	6,046.58	9,019.59	2,959.25
Management fees	2,4	5,277.52	193.00	276.62	310.99
Administrative fees	2,5	9,595.40	257.33	1,106.64	1,243.92
Transactions fees	2	31,738.39	5,581.60	7,085.94	1,389.36
Bank interest & similar charges		65.53	14.65	550.39	14.98
Other expenses		11.67	-	-	-
Net realised profit/(loss) from investments		123,786.54	7,184.13	22,292.56	13,046.71
Net realised profit/(loss) on securities sold	2	-642,063.21	79.24	-526,743.98	-451,355.92
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-8,518.29	15,030.00	-4,540.00	-10,687.50
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-75,931.04	-7,827.55	-163.36	14.98
Net realised profit/(loss)		-602,726.00	14,465.82	-509,154.78	-448,981.73
Net change in unrealised appreciation/(depreciation) on investments		1,345,377.87	-145,742.61	189,725.54	440,822.73
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		1,040.22	-510.00	-1,160.00	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		743,692.09	-131,786.79	-320,589.24	-8,159.00
Dividend paid	10	-	-	-	-
Subscriptions		61,192,302.92	5,900,000.00	4,637,593.10	5,110,083.20
Redemptions		-4,835,479.86	-	-1,462,808.55	-1,779,514.93
Increase/(decrease) in net assets		57,100,515.15	5,768,213.21	2,854,195.31	3,322,409.27
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		-	-	-	-
Net assets at the end of the year		57,100,515.15	5,768,213.21	2,854,195.31	3,322,409.27

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI INDEX EURO AGG CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 EUR	30/09/20 USD
41,784.58	54,266.58	16,191,887.00	205,644.69	3,906,301.50	15,894,006.47	11,864.98	38,685.74
29,961.93	47,655.50	-	-	-	-	8,064.98	36,285.74
-	-	16,175,954.48	205,644.69	3,906,301.50	15,871,349.65	-	-
422.65	115.08	0.15	-	-	22,649.39	-	-
-	-	15,932.37	-	-	-	-	-
11,400.00	6,496.00	-	-	-	7.43	3,800.00	2,400.00
15,402.03	14,478.39	1,754,503.78	28,122.46	278,138.57	748,790.67	4,662.42	27,402.10
375.85	1,600.42	555,199.51	5,900.97	97,516.26	173,252.78	299.41	818.88
1,503.64	2,956.90	885,440.88	16,859.92	115,594.31	440,203.71	544.53	1,274.68
12,903.89	8,483.50	273,276.76	4,237.29	53,845.05	116,739.65	3,811.13	25,272.22
618.65	1,437.57	32,489.51	1,124.28	11,182.95	18,594.53	7.35	36.32
-	-	8,097.12	-	-	-	-	-
26,382.55	39,788.19	14,437,383.22	177,522.23	3,628,162.93	15,145,215.80	7,202.56	11,283.64
-694,350.04	-938,870.98	-9,947,038.47	17,434.26	-1,609,014.98	7,922,718.22	670.83	1,878.40
-	-	-	-	-	14,674,561.26	-	-
-4,858.56	-9,667.57	-82,282.85	-2,690.00	-2,260.00	418,804.81	-	21,073.50
-	-	-	-	-	-	-	-
-37,033.46	-64,237.17	-75.26	-	-	-12,164,446.34	-138.94	-82.21
-709,859.51	-972,987.53	4,407,986.64	192,266.49	2,016,887.95	25,996,853.75	7,734.45	34,153.33
222,713.32	950,836.67	-378,084.09	761,462.54	-1,920,003.93	-11,499,002.89	43,228.81	1,697,969.49
-	-	-	-	-	1,275,810.49	-	-
-1,160.00	834.36	12,090.00	5,095.00	-	5,000.00	-	5,865.27
-	-	-	-	-	-	-	-
-488,306.19	-21,316.50	4,041,992.55	958,824.03	96,884.02	15,778,661.35	50,963.26	1,737,988.09
-	-	-469,444.16	-	-	-2,788,144.41	-	-
6,573,843.70	12,455,974.30	1,493,001,652.14	99,805,952.80	281,757,147.22	260,749,683.11	2,001,000.00	56,668,926.66
-2,257,467.33	-4,541,062.46	-574,425,498.70	-5,058,550.00	-53,117,409.63	-551,645,214.90	-	-
3,828,070.18	7,893,595.34	922,148,701.83	95,706,226.83	228,736,621.61	-277,905,014.85	2,051,963.26	58,406,914.75
-	-	-	-	-	-	-	-
-	-	687,892,660.95	-	58,416,883.81	546,028,391.13	-	-
3,828,070.18	7,893,595.34	1,610,041,362.78	95,706,226.83	287,153,505.42	268,123,376.28	2,051,963.26	58,406,914.75

	Notes	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US CORP BBB 1-5
		30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 USD
Income		19,140.36	5,938,002.80	19,897,856.44	8,601,736.15
Net dividends	2	13,524.36	-	8,427.48	-
Bond interest	2	-	5,899,303.73	19,530,453.13	8,589,763.40
Bank interest	2	-	-	275,814.58	10,662.82
Securities lending income	7	-	37,203.80	83,161.25	104.71
Other income		5,616.00	1,495.27	-	1,205.22
Expenses		7,995.93	669,597.81	1,140,837.69	503,201.64
Management fees	2,4	494.51	244,945.33	229,546.83	186,831.24
Administrative fees	2,5	899.15	328,450.00	625,732.32	249,060.73
Transactions fees	2	6,577.95	82,424.14	270,344.63	64,035.54
Bank interest & similar charges		24.32	13,778.34	15,117.68	3,274.13
Other expenses		-	-	96.23	-
Net realised profit/(loss) from investments		11,144.43	5,268,404.99	18,757,018.75	8,098,534.51
Net realised profit/(loss) on securities sold	2	5,101.75	-4,861,419.95	7,867,007.12	-3,811,927.45
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-958,412.69	3,475,048.50
Net realised profit/(loss) on financial futures	2	-	-16,940.00	24,273.40	19,559.57
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	2.43	-	705,809.32	15,247.68
Net realised profit/(loss)		16,248.61	390,045.04	26,395,695.90	7,796,462.81
Net change in unrealised appreciation/(depreciation) on investments		18,733.30	-696,562.65	32,509,731.92	4,441,446.91
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-851,311.19	1,175,275.46
Net change in unrealised appreciation/(depreciation) on financial futures		-220.00	-	-23,149.65	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		34,761.91	-306,517.61	58,030,966.98	13,413,185.18
Dividend paid	10	-	-18.98	-3,673,778.95	-5,201.53
Subscriptions		4,536,521.78	344,976,450.33	844,166,903.26	185,840,877.34
Redemptions		-	-200,646,607.15	-373,640,544.69	-94,294,665.18
Increase/(decrease) in net assets		4,571,283.69	144,023,306.59	524,883,546.60	104,954,195.81
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		-	219,300,968.59	734,487,606.68	203,176,345.04
Net assets at the end of the year		4,571,283.69	363,324,275.18	1,259,371,153.28	308,130,540.85

AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO CORPORATES
30/09/20 USD	30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
151,116.51	202,590.35	29,581,181.92	29,630,128.72	3,512,244.41	208,355.54	2,588,796.94	10,467,329.74
-	-	-	-	-	-	-	-
149,870.58	198,643.43	29,021,682.94	29,303,116.37	3,512,244.41	208,266.56	2,588,793.95	10,467,329.41
307.05	30.80	-	27,122.15	-	88.98	2.99	0.33
938.88	26.18	531,974.98	299,890.20	-	-	-	-
-	3,889.94	27,524.00	-	-	-	-	-
38,342.89	48,719.57	1,695,182.44	3,689,650.53	714,509.36	20,037.82	255,828.48	1,540,113.95
12,519.95	9,474.69	297,264.71	1,449,221.13	464,124.85	11,211.75	143,858.42	863,130.39
20,222.14	27,070.63	1,026,544.46	1,750,650.38	249,913.40	8,720.23	111,889.86	671,323.58
5,263.92	10,675.18	364,416.68	417,366.05	-	-	-	-
336.88	1,499.07	6,956.59	71,831.86	471.11	105.84	80.20	5,659.98
-	-	-	581.11	-	-	-	-
112,773.62	153,870.78	27,885,999.48	25,940,478.19	2,797,735.05	188,317.72	2,332,968.46	8,927,215.79
896,497.88	789,994.02	12,703,253.54	20,977,372.86	-5,261,315.03	-610,596.61	-4,358,866.54	-6,764,461.01
1,131,187.49	-	-	85,939,214.06	-	-	-	421,331.32
-	-3,600,273.46	1,720.00	48,332.72	-	-	-	-
-	-	-	-	-7,699,474.26	38,578.34	939,688.58	4,843,674.71
-699,089.83	-	10.58	-52,019,535.80	-	-	-	-
1,441,369.16	-2,656,408.66	40,590,983.60	80,885,862.03	-10,163,054.24	-383,700.55	-1,086,209.50	7,427,760.81
1,059,949.27	1,965,216.73	-28,450,812.95	-75,261,692.88	-1,628,312.79	-168,380.69	481,274.70	-15,241,266.14
113,173.52	-	-	9,596,335.62	-	-	-	-
-	-36,156.25	-	-1,580.00	-	-	-	-
-	-	-	-	-257,903.88	12,738.11	429,904.08	372,543.87
2,614,491.95	-727,348.18	12,140,170.65	15,218,924.77	-12,049,270.91	-539,343.13	-175,030.72	-7,440,961.46
-	-	-1,342,560.22	-634,340.38	-	-	-	-
8,632,475.00	54,082,360.00	1,173,248,900.52	1,686,419,557.68	388,735,521.40	20,891,900.00	64,840,680.00	473,385,160.00
-12,312,308.33	-21,967,507.60	-1,095,029,338.20	-1,225,079,874.50	-341,326,369.00	-24,653,790.00	-49,787,990.00	-414,688,280.00
-1,065,341.38	31,387,504.22	89,017,172.75	475,924,267.57	35,359,881.49	-4,301,233.13	14,877,659.28	51,255,918.54
-	-	-	-	-	-	-	-
22,772,881.72	-	1,509,166,125.57	1,398,622,869.97	322,374,342.15	13,089,198.31	138,808,675.47	1,024,132,885.93
21,707,540.34	31,387,504.22	1,598,183,298.32	1,874,547,137.54	357,734,223.64	8,787,965.18	153,686,334.75	1,075,388,804.47

	Notes	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE EURO CORPORATE 3-7	AMUNDI FLOATING RATE USD CORPORATE
		30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD
Income		11,737,186.71	7,425,559.46	344,921.85	43,551,577.77
Net dividends	2	-	300.00	-	315,728.44
Bond interest	2	11,736,243.11	7,417,805.66	340,658.61	42,822,408.15
Bank interest	2	943.35	771.62	26.53	413,441.18
Securities lending income	7	-	-	-	-
Other income		0.25	6,682.18	4,236.71	-
Expenses		1,442,261.50	1,541,822.23	75,316.40	3,718,551.43
Management fees	2,4	1,189,862.87	938,627.26	45,872.72	2,362,025.59
Administrative fees	2,5	252,395.20	597,043.01	29,191.72	1,353,415.09
Transactions fees	2	-	-	-	-
Bank interest & similar charges		3.43	6,151.96	251.96	3,110.75
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		10,294,925.21	5,883,737.23	269,605.45	39,833,026.34
Net realised profit/(loss) on securities sold	2	-28,697,615.35	-5,626,073.69	-958,835.11	-5,940,067.76
Net realised profit/(loss) on forward foreign exchange contracts	2	-	10,891,714.35	-	15,269,502.67
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-7,993,105.81	-13,547,349.32	-205,684.25	-13,884,026.31
Net realised profit/(loss) on foreign exchange	2	-	-44.39	-	1,224.78
Net realised profit/(loss)		-26,395,795.95	-2,398,015.82	-894,913.91	35,279,659.72
Net change in unrealised appreciation/(depreciation) on investments		-3,598,838.54	49,890.02	-6,265.96	4,318,476.04
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-404,773.01	208,247.70	19,388.71	42,781,283.27
Result of operations		-30,399,407.50	-2,139,878.10	-881,791.16	82,379,419.03
Dividend paid	10	-	-	-	-
Subscriptions		196,000,060.00	1,420,963,310.00	26,569,000.00	295,627,816.67
Redemptions		-366,694,610.00	-1,363,841,800.00	-75,600,780.00	-1,386,015,640.00
Increase/(decrease) in net assets		-201,093,957.50	54,981,631.90	-49,913,571.16	-1,008,008,404.30
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		479,924,466.31	830,279,349.15	55,114,135.02	2,534,239,945.56
Net assets at the end of the year		278,830,508.81	885,260,981.05	5,200,563.86	1,526,231,541.26

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7
30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR	30/09/20 USD	30/09/20 USD
13,469,447.30	5,164,237.42	1,790,392.21	14,221.52	14,704,919.33	3,021,466.94	946,398.20	938,460.38
-	-	-	-	-	-	-	-
13,469,447.30	5,164,237.42	1,585,373.31	7,001.05	14,704,919.33	3,021,466.93	945,834.71	938,456.22
-	-	-	0.10	-	0.01	563.49	4.16
-	-	-	-	-	-	-	-
-	-	205,018.90	7,220.37	-	-	-	-
695,349.04	662,680.88	387,910.77	7,506.90	1,425,782.37	254,942.72	83,593.09	56,068.76
532,817.40	330,765.57	193,955.29	3,753.40	710,399.11	127,208.94	41,790.60	28,013.58
162,161.81	330,765.57	193,955.29	3,753.40	710,399.11	127,208.94	41,790.60	28,013.58
-	-	-	-	-	-	-	-
369.83	1,149.74	0.19	0.10	4,984.15	524.84	11.89	41.60
-	-	-	-	-	-	-	-
12,774,098.26	4,501,556.54	1,402,481.44	6,714.62	13,279,136.96	2,766,524.22	862,805.11	882,391.62
-43,304,440.98	5,774,524.18	659,595.75	46,866.67	4,986,760.00	-4,563,163.58	2,953,934.26	2,310,537.97
-	-	-	-	-266,925.48	63,632.18	-	-
-	-	-	-	-	-	-	-
13,844,763.31	-1,132,350.70	125,740.47	-10,000.37	694,362.58	-26,066.69	-2,207,216.91	847,808.34
-	-	-	-	-	-	-3.55	-0.13
-16,685,579.41	9,143,730.02	2,187,817.66	43,580.92	18,693,334.06	-1,759,073.87	1,609,518.91	4,040,737.80
3,720,725.04	-1,163,672.69	-2,150,625.40	-102,268.72	-8,888,079.20	877,604.55	132,992.38	-375,547.74
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-397,643.18	-936,536.04	-1,190,965.23	-3,554.85	-916,113.07	29,434.09	-9,216.48	-13,656.60
-13,362,497.55	7,043,521.29	-1,153,772.97	-62,242.65	8,889,141.79	-852,035.23	1,733,294.81	3,651,533.46
-	-	-	-	-2,166,640.00	-	-	-
150,734,710.00	407,771,980.00	242,726,810.00	-	685,152,380.00	47,832,890.00	72,591,800.00	101,135,190.00
-170,027,135.00	-242,441,420.00	-222,283,270.00	-5,976,560.00	-466,104,910.00	-42,047,080.00	-70,796,020.00	-121,965,560.00
-32,654,922.55	172,374,081.29	19,289,767.03	-6,038,802.65	225,769,971.79	4,933,774.77	3,529,074.81	-17,178,836.54
-	-	-	-	-	-	-	-
228,288,056.14	423,584,393.89	276,606,013.69	11,157,273.30	979,188,771.14	181,660,910.11	62,251,781.65	33,231,747.87
195,633,133.59	595,958,475.18	295,895,780.72	5,118,470.65	1,204,958,742.93	186,594,684.88	65,780,856.46	16,052,911.33

	Notes	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES
		30/09/20 USD	30/09/20 EUR	30/09/20 EUR	30/09/20 EUR
Income		12,462,459.93	8,039,365.71	6,958,034.68	378,248.91
Net dividends	2	-	2,315.30	-	-
Bond interest	2	12,462,455.92	8,003,686.38	6,903,852.25	376,582.68
Bank interest	2	4.01	-	-	120.04
Securities lending income	7	-	33,364.03	46,676.44	1,546.19
Other income		-	-	7,505.99	-
Expenses		983,266.67	301,067.44	202,285.63	11,100.10
Management fees	2,4	490,059.60	27,990.40	19,737.09	1,077.96
Administrative fees	2,5	490,059.60	111,961.52	78,948.41	4,311.95
Transactions fees	2	-	140,472.01	98,685.29	5,390.00
Bank interest & similar charges		3,147.47	20,607.70	4,914.84	320.19
Other expenses		-	35.81	-	-
Net realised profit/(loss) from investments		11,479,193.26	7,738,298.27	6,755,749.05	367,148.81
Net realised profit/(loss) on securities sold	2	46,555,775.16	-5,778,865.17	-873,689.30	260,612.93
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	43,690.00	-	-
Net realised profit/(loss) on swaps	2	11,513,681.14	-	-	-
Net realised profit/(loss) on foreign exchange	2	1,732.78	-	-	44,785.22
Net realised profit/(loss)		69,550,382.34	2,003,123.10	5,882,059.75	672,546.96
Net change in unrealised appreciation/(depreciation) on investments		-3,861,725.96	5,768,664.10	5,006,504.26	-640,251.42
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	19,970.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-969,447.92	-	-	-
Result of operations		64,719,208.46	7,791,757.20	10,888,564.01	32,295.54
Dividend paid	10	-	-2,589,720.00	-2,419,010.00	-254,800.00
Subscriptions		1,918,421,510.00	794,090,303.38	581,633,791.58	15,711,638.02
Redemptions		-1,903,501,800.00	-104,508,059.95	-65,609,593.52	-9,228,707.00
Increase/(decrease) in net assets		79,638,918.46	694,784,280.63	524,493,752.07	6,260,426.56
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		705,207,198.46	175,851,024.18	115,941,694.23	17,700,803.43
Net assets at the end of the year		784,846,116.92	870,635,304.81	640,435,446.30	23,961,229.99

AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0- 1 Y	Combined
30/09/20 USD	30/09/20 USD	30/09/20 USD	30/09/20 EUR
4,207,062.39	145,439.64	22,949.44	959,209,984.43
-	-	-	689,126,660.55
4,203,276.24	144,706.13	22,609.11	262,327,873.52
3,786.15	47.04	0.02	1,091,638.40
-	686.47	-	6,096,592.18
-	-	340.31	567,219.78
77,983.28	3,582.31	857.08	123,167,188.09
6,128.08	357.38	235.07	51,000,587.57
24,512.23	1,428.98	246.48	47,851,172.31
31,152.19	1,786.35	308.00	23,528,850.60
20.78	9.60	67.53	692,798.33
16,170.00	-	-	93,779.28
4,129,079.11	141,857.33	22,092.36	836,042,796.35
-12,055,958.11	86,807.92	-1,407.54	-847,240,002.19
-	-	-125,763.53	157,354,114.43
25,703.14	-	-	3,583,388.90
-	-	-	1,740,805,770.74
-348.28	-42.71	-106,648.06	-765,272,601.57
-7,901,524.14	228,622.54	-211,726.77	1,125,273,466.65
4,383,940.19	182,045.40	-19,468.30	-784,842,559.20
-	-	108,077.54	6,326,033.51
-4,515.64	-	-	-1,240,318.08
-	-	-	38,630,380.86
-3,522,099.59	410,667.94	-123,117.53	384,147,003.74
-	-39,032.10	-	-65,431,126.01
250,545,131.86	12,006,399.45	20,393,483.20	41,068,319,109.91
-126,508,623.94	-2,290,108.00	-200,130.00	-34,594,937,525.75
120,514,408.33	10,087,927.29	20,070,235.67	6,792,097,461.88
-	-	-	-1,015,611,163.59
11,141,187.07	3,994,462.76	-	-55,011,794,664.65
131,655,595.40	14,082,390.05	20,070,235.67	60,788,280,962.94

1 ACTIVITY

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

As at 30 September 2020, the following sub-funds were active:

AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE**
 AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE**
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN (launched on 31 January 2020*)
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EMU
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI PACIFIC EX JAPAN
 AMUNDI INDEX MSCI WORLD
 AMUNDI INDEX S&P 500
 AMUNDI CAC 40
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE 100
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI FTSE MIB
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD
 AMUNDI MSCI WORLD ENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI MSCI WORLD FINANCIALS
 AMUNDI NASDAQ-100
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500
 AMUNDI S&P 500 BUYBACK
 AMUNDI S&P GLOBAL LUXURY
 AMUNDI SMART CITY (launched on 1 October 2019*)
 AMUNDI SMART FACTORY (launched on 1 October 2019*)
 AMUNDI STOXX EUROPE 600
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

1 ACTIVITY (continued)

AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME GLOBAL
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP (launched on 7 July 2020*)
 AMUNDI PRIME USA
 AMUNDI INDEX MSCI EMERGING MARKETS SRI
 AMUNDI INDEX MSCI EMU SRI (launched 10 March 2020*)
 AMUNDI INDEX MSCI EUROPE SRI
 AMUNDI INDEX MSCI USA SRI
 AMUNDI INDEX MSCI WORLD SRI
 AMUNDI MSCI EMERGING ESG LEADERS (launched on 24 June 2020*)
 AMUNDI MSCI EUROPE ESG LEADERS SELECT (launched on 10 March 2020*)
 AMUNDI MSCI USA ESG LEADERS SELECT (launched on 10 March 2020*)
 AMUNDI MSCI WORLD ESG LEADERS SELECT (launched on 10 March 2020*)
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT (launched on 14 September 2020*)
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT (launched on 5 March 2020*)
 AMUNDI MSCI USA ESG UNIVERSAL SELECT (launched on 5 March 2020*)
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT (launched on 5 March 2020*)
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT (launched on 5 March 2020*)
 AMUNDI INDEX EURO AGG CORPORATE SRI
 AMUNDI INDEX EURO AGG SRI (launched on 7 July 2020*)
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB (launched on 25 June 2020*)
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB (launched on 18 September 2020*)
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB (launched on 25 June 2020*)
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y (launched on 15 October 2019*)
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
 AMUNDI EURO CORPORATE EX FINANCIALS IBOXX
 AMUNDI EURO CORPORATE FINANCIALS IBOXX
 AMUNDI EURO CORPORATES
 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
 AMUNDI FLOATING RATE EURO CORPORATE 1-3
 AMUNDI FLOATING RATE EURO CORPORATE 3-7
 AMUNDI FLOATING RATE USD CORPORATE
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y (launched on 9 July 2020*)

* Based on first NAV Published.

** The sub-fund AMUNDI INDEX EQUITY EUROPE LOW CARBON has been renamed as AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE on 16 June 2020.

The sub-fund AMUNDI INDEX EQUITY GLOBAL LOW CARBON has been renamed as AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE on 16 June 2020.

The following sub-funds were liquidated as at 3 August 2020 :

AMUNDI USA EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI MSCI NETHERLANDS

The remaining cash balance as at 3 August 2020 amounted to 2,253.73 USD for AMUNDI USA EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA and 4,914.62 EUR for AMUNDI MSCI NETHERLANDS.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

■ PRESENTATION OF FINANCIAL STATEMENTS

The SICAV's financial statements are prepared in accordance with the regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements of the sub-fund AMUNDI FLOATING RATE EURO CORPORATES 3-7 has been prepared on a non-going concern basis of accounting as the Board of Director decided to put into liquidation the sub-fund on 20 October 2020.

■ VALUATION POLICY

- **Securities Portfolio** - Transferable securities, money market instruments, and derivatives that are quoted or dealt in on any stock exchange or traded in any other regulated market are generally valued at the last available market price on the relevant business day. Non-listed securities, or listed securities for which the price determined according to the above methods is not representative of fair market value are valued in good faith at a prudent estimate of their sale price. Derivatives that are not listed on any official stock exchange or are traded over the counter are valued daily in a reliable and verifiable manner, consistent with market practice.
- **Valuation of swaps** - Total return swaps (contracts where one party transfers to another party the total performance of a reference asset, including all interest, fee income, market gains or losses, and credit losses). Total return swaps entered into by the sub-funds are in the form of unfunded swaps. An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. Swaps are valued at the net present value of their cash flows. The interest receivable on swaps are included in the item "Receivable on swap" of the Statement of Net Assets and the interest payable are included in the item "Payable on swap" of the Statement of Net Assets.
- **Valuation of forward foreign exchange contracts** - Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.
- **Valuation of futures** - During the financial year, the SICAV concluded a series of future contracts. At the end of the year, the outstanding contracts are valued at their net liquidation value based on the closing price of the exchange on which the futures contracts are traded. The change in unrealised net gains or losses appears in the Statement of Operations and Changes in the Net Asset.
- **Swing pricing** - On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

During the financial year the following sub-funds were in scope of the Swing Pricing Mechanism:

AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE*
 AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE*
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA*
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL*
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN*
 AMUNDI INDEX MSCI EMERGING MARKETS*
 AMUNDI INDEX MSCI EMU*
 AMUNDI INDEX MSCI EUROPE*
 AMUNDI INDEX MSCI JAPAN*
 AMUNDI INDEX MSCI NORTH AMERICA*
 AMUNDI INDEX MSCI PACIFIC EX JAPAN*
 AMUNDI INDEX MSCI WORLD*
 AMUNDI INDEX S&P 500*
 AMUNDI INDEX MSCI EMERGING MARKETS SRI*
 AMUNDI INDEX MSCI EMU SRI
 AMUNDI INDEX MSCI EUROPE SRI*
 AMUNDI INDEX MSCI USA SRI*
 AMUNDI INDEX MSCI WORLD SRI*
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

AMUNDI INDEX EURO AGG CORPORATE SRI*
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3Y*
 AMUNDI INDEX US CORP SRI*
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB*
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5*
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M*
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5*
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND*
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG*
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES*
 * The sub-fund has applied swings during the financial year.

The NAV of the following sub-funds were swung as at 30 September 2020:

AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE
 AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EMU
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI PACIFIC EX JAPAN
 AMUNDI INDEX MSCI WORLD
 AMUNDI INDEX S&P 500
 AMUNDI INDEX MSCI EMERGING MARKETS SRI
 AMUNDI INDEX MSCI EUROPE SRI
 AMUNDI INDEX MSCI USA SRI
 AMUNDI INDEX MSCI WORLD SRI
 AMUNDI INDEX EURO AGG CORP SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3Y
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

- **Conversion of items expressed in foreign currencies** - Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund. The exchange rates used for the combined figures are the following:

1 EUR = 1.17265 USD
 1 EUR = 123.74975 JPY
 1 EUR = 0.90705 GBP

- **Dividend and Interest Income** - Dividend income is recorded as of the ex-dividend date and net of withholding tax; the figures include also the amount of net dividends received from the counterparties for the securities lent. Interest income is recorded on an accrual basis.
- **Net realised profit or loss on sales of investment securities** - The net profit or loss realised on sales of investment securities is calculated on the basis of the average cost of the securities sold.

■ DIVIDEND POLICY

Distributing shares will distribute all or part of the net investment income received by the relevant sub-fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend. Dividends may be declared yearly, quarterly or monthly, as indicated by a share class suffix (QD, MD, YD). Such shares set a target dividend amount, which is communicated in advance. This is an amount that the sub-fund aims to pay, but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of NAV. In order to meet a targeted dividend amount, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that the Shareholders are getting some of their capital back as a dividend.

For more information on dividend calendar and objectives, go to amundi.com and/or amundiETF.com.

Distribution shares with no share class suffix (QD, MD, YD) declare an annual dividend in February.

Additional dividends may be declared as determined by the Board.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

■ DIVIDEND POLICY (continued)

Dividends on distributing shares are either automatically reinvested or paid according to the bank account details Amundi has on file for the Shareholders' account. For each share class, dividends are paid in the currency of the share class. The Shareholders can request to have their dividends converted to a different currency. If the currency is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases the Shareholders will be typically charged applicable currency conversion costs.

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date.

No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

■ TRANSACTION FEES

Transaction fees include fees resulting from the coding of each new trade (buy or sell) by the dedicated service within CACEIS Bank, Luxembourg Branch, forex fees, stock exchange fees, handling charges linked to transactions on portfolio securities and forward foreign exchange contracts. The transaction fees are included in the item "Transactions fees".

■ SECURITIES LENDING AND BORROWING

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Through such transactions, a sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A sub-fund may lend portfolio securities either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution;
- a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

The figures of the security lending income disclosed in Statement of Operations and Changes in Net Assets are net, representing the gross income after the deduction of the 35% for direct and indirect costs. The gross income is recorded on a daily accrual basis while the costs are deducted monthly, on cash basis. The entities involved in the execution of the EPM transactions are Amundi Intermediation and CACEIS, which are related parties.

■ ABBREVIATION

In the Securities Portfolio, XX refers to Perpetual Bonds.

3 TAXE D'ABONNEMENT

The SICAV is normally subject to a subscription tax ("taxe d'abonnement"). For Indexed sub-funds (with listed shares), the SICAV is exempted from the "taxe d'abonnement" pursuant to article 175 (e) of the 2010 Law.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

4 MANAGEMENT FEES

Amundi Luxembourg S.A is entitled to receive from the SICAV the Management Fees calculated for each sub-fund. These fees are calculated and accrued on each Dealing Day and are payable quarterly in arrears. Amundi Luxembourg S.A is responsible for the payment of fees to Investment managers, service providers and Distributors.

The management fees rates effectively applied as at 30 September 2020 are as follows:

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	0.395	-	-	-	-	-	-	-	-	0.395
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	0.345	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.335	-	-	-	-	-	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.125	0.125	-	-	0.03	0.03	-	-	-	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	0.325	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	0.275	0.275	-	-	0.045	0.045	-	-	-	-
AMUNDI INDEX MSCI EMU	0.125	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE	0.125	-	-	-	0.03	0.03	-	-	-	-
AMUNDI INDEX MSCI JAPAN	0.125	-	-	-	0.03	0.03	-	-	-	0.125
AMUNDI INDEX MSCI NORTH AMERICA	0.125	0.125	0.125	0.125	0.03	0.03	-	-	-	0.125
AMUNDI INDEX MSCI PACIFIC EX JAPAN	0.125	-	-	-	0.03	0.03	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI INDEX MSCI WORLD	0.125	0.125	-	-	-	-	-	-	-	-
AMUNDI INDEX S&P 500	0.125	0.125	-	-	-	-	0.225	-	-	-
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	0.325	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	0.175	-	-	-	1)	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	0.175	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD SRI	0.175	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	0.175	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-	-	-	-	-	4)	-	-
AMUNDI INDEX US CORP SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	0.225	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	0.225	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	0.225	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.175	-	-	-	0.02	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	0.175	0.175	-	-	-	2)	-	3)	0.175
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1 Y	-	-	-	-	-	-	-	-	-	-

Sub-funds	IC	IE	IE EXF	IG	IHC	IHE	IHG-EXF	IHU	IJ	IU
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	0.075	-	-	-	-	-	-	-	0.075
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	0.075	-	0.075	-	-	-	-	-	0.075
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	0.085	-	-	-	-	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.075	0.075	-	0.075	0.075	-	0.075	-	-	0.075
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	0.075	-	0.075	-	-	-	-	-	0.075
AMUNDI INDEX MSCI EMU	-	0.075	-	-	0.075	-	-	0.075	-	-
AMUNDI INDEX MSCI EUROPE	-	0.075	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI JAPAN	-	0.075	-	0.075	0.075	0.075	-	0.075	0.075	-
AMUNDI INDEX MSCI NORTH AMERICA	-	0.075	-	-	-	0.075	-	-	-	0.075
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	0.075	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD	-	0.075	-	0.075	-	-	-	-	-	0.075
AMUNDI INDEX S&P 500	-	0.075	-	0.075	-	0.075	-	-	-	0.075
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	IC	IE	IE EXF	IG	IHC	IHE	IHG-EXF	IHU	IJ	IU
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	0.125	-	0.125	-	-	-	-	-	0.125
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	0.105	-	0.105	-	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	-	0.105	-	0.105	-	0.105	-	-	-	0.105
AMUNDI INDEX MSCI WORLD SRI	-	0.075	-	0.075	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	IC	IE	IE EXF	IG	IHC	IHE	IHG-EXF	IHU	IJ	IU
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	0.075	-	0.075	-	-	-	-	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORP SRI 0-3Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX US CORP SRI	-	0.025	-	0.025	-	0.045	-	-	-	0.025
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	0.075	-	-	-	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	0.075	0.075	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	0.075	-	0.075	0.005	0.075	-	-	-	0.075
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	0.075	-	-	-	0.075	-	-	-	0.075
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	-	-	-	-	-	0.075	-	-	-	0.075
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	0.075	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	0.075	-	-	-	0.075	-	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	IU-EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI PRIME US TREASURY BOND 0-1 Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	0.0015	-	-	-	-	-	-	0.035	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	0.025	-	-	-	-	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	-	5)	-	0.005	-	-	-	-	0.025	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	0.125	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	-	-	-	-	8)	0.015	-	0.035	-
AMUNDI INDEX MSCI EMU	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE	-	5)	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI NORTH AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-fund	IU-EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	-	-	-	-	0.015	-	11)	0.015	-
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	-	-	-	-	0.015	-	9)	-	-
AMUNDI INDEX MSCI USA SRI	-	-	-	-	-	0.015	-	12)	-	-
AMUNDI INDEX MSCI WORLD SRI	-	-	-	-	-	0.015	-	10)	0.015	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	6)	-	-	-	-	-	10)	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORP SRI 0-3 Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX US CORP SRI	-	-	-	-	-	-	-	-	-	13)
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	IU-EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	-	0.025	-	7)	0.045	0.025	-	-	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINKED BOND	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	-	-	-	-	-	-	0.005	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1 Y	-	-	-	-	-	-	-	-	-	-

Sub-funds	I14HG	I17U	ME	MHE	MU	RE	RHE	RHG	RU	UCITS ETF
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	-	-	-	-	0.125	-	-	-	-
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	-	-	-	-	0.125	-	-	-	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	0.135	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	-	-	0.075	-	-	0.075	-	-	-	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	-	0.075	-	-	0.075	-	-	-	-
AMUNDI INDEX MSCI EMU	-	-	0.075	-	-	0.075	-	0.075	-	-
AMUNDI INDEX MSCI EUROPE	-	-	0.075	-	-	0.075	-	-	-	-
AMUNDI INDEX MSCI JAPAN	-	-	0.075	-	-	0.075	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	I14HG	I17U	ME	MHE	MU	RE	RHE	RHG	RU	UCITS ETF
AMUNDI INDEX MSCI NORTH AMERICA	-	-	0.075	-	0.075	-	0.075	0.075	0.075	-
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	-	0.075	-	-	0.075	-	-	-	-
AMUNDI INDEX MSCI WORLD	-	-	0.075	-	0.075	0.075	-	-	-	-
AMUNDI INDEX S&P 500	-	-	-	-	-	0.075	0.075	-	-	-
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	0.30
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	0.15
AMUNDI FTSE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	0.25
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	0.08
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	0.45
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	0.10
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	0.08
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	0.45
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	0.45
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	0.10
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	0.10
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	0.10
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	0.10
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	0.05
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	0.20
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	0.25
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	0.13
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	0.13
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	0.13
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	0.13
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	0.13
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	0.13
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	0.70
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	0.15
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	0.15
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	0.18
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	0.08
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	0.28
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	0.25
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	0.25
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	0.25
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	0.13
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	0.25
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	0.05

4 MANAGEMENT FEES (continued)

Sub-funds	I14HG	I17U	ME	MHE	MU	RE	RHE	RHG	RU	UCITS ETF
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	0.05
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	0.15
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	0.25
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	0.25
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	0.08
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	0.25
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	-	-	-	-	0.125	-	-	-	-
AMUNDI INDEX MSCI EMU SRI	-	0.055	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD SRI	0.015	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	0.125	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	0.055	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	0.055	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	0.075	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	0.055	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	0.055	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	0.055	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	0.075	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	-	-	-	-	0.075	-	-	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORP SRI 0-3 Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX US CORP SRI	-	-	-	-	-	0.125	-	-	-	-
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	-	-	-	-	0.125	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	-	-	-	-	0.125	-	-	0.125	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	-	-	-	-	0.125	-	-	0.125	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINKED BOND	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	-	0.075	-	-	0.075	-	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	-	0.075	-	-	0.075	0.075	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	0.13
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	0.09

4 MANAGEMENT FEES (continued)

Sub-funds	I14HG	I17U	ME	MHE	MU	RE	RHE	RHG	RU	UCITS ETF
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	0.09
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	0.09
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	0.33
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	0.11
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	0.11
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	0.11
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	0.23
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	0.07
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	0.07
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	0.07
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	0.07
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	0.07
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	0.07
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	0.07
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	0.07
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1 Y	-	-	-	-	-	-	-	-	-	-
Sub-funds	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED	UCITS ETF HEDGED	XE	XG				
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	0.055	-	-	-	0.045	0.045				
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	0.125	-	-	-	0.005	-				
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.275	-	-	-	-	-				
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.075	-	-	-	-	-				
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-	-	-	-				
AMUNDI INDEX MSCI EMERGING MARKETS	0.075	-	-	-	-	-				
AMUNDI INDEX MSCI EMU	0.125	-	-	-	-	-				
AMUNDI INDEX MSCI EUROPE	0.025	-	-	-	-	-				
AMUNDI INDEX MSCI JAPAN	0.325	-	-	-	-	-				
AMUNDI INDEX MSCI NORTH AMERICA	0.025	-	-	-	-	-				
AMUNDI INDEX MSCI PACIFIC EX JAPAN	0.325	-	-	-	-	-				
AMUNDI INDEX MSCI WORLD	0.55	-	-	-	-	-				
AMUNDI INDEX S&P 500	0.025	-	0.155	-	-	-				
AMUNDI CAC 40	0.125	-	-	-	-	-				
AMUNDI EURO STOXX 50	0.025	-	-	-	-	-				
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-				
AMUNDI FTSE 100	-	-	-	-	-	-				
AMUNDI FTSE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-				
AMUNDI FTSE MIB	-	-	-	-	-	-				
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-				

4 MANAGEMENT FEES (continued)

Sub-funds	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED	UCITS ETF HEDGED	XE	XG
AMUNDI JAPAN TOPIX	-	0.38	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	0.08	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	0.005
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	0.25	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-
AMUNDI S&P 500	-	0.18	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-
AMUNDI PRIME EUROPE	0.005	-	-	-	-	-
AMUNDI PRIME EUROZONE	0.005	-	-	-	-	-
AMUNDI PRIME GLOBAL	0.005	-	-	-	-	-
AMUNDI PRIME JAPAN	0.005	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	0.005	-	-	-	-	-
AMUNDI PRIME USA	0.005	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED	UCITS ETF HEDGED	XE	XG
AMUNDI INDEX MSCI EMERGING MARKETS SRI	0.125	-	-	-	-	-
AMUNDI INDEX MSCI EMU SRI	0.055	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	0.055	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	0.055	-	0.075	-	-	-
AMUNDI INDEX MSCI WORLD SRI	0.055	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	0.055	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	0.025	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	0.025	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	0.055	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	0.075	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	0.025	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	0.025	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	0.025	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	0.055	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	0.035	-	-	-	-	-
AMUNDI INDEX EURO AGG SRI	0.035	-	-	-	-	-
AMUNDI INDEX EURO CORP SRI 0-3 Y	0.005	-	-	-	-	-
AMUNDI INDEX US CORP SRI	0.035	-	-	-	-	-
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	0.055	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	0.125	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	0.055	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	0.075	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	0.005	0.005	-	-	-	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	0.005	-	-	-	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINKED BOND	0.035	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	0.035	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.15	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	0.075	-	0.095	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	0.13	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	14)	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-

4 MANAGEMENT FEES (continued)

Sub-funds	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED	UCITS ETF HEDGED	XE	XG
AMUNDI PRIME EURO CORPORATES	0.005	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	0.005	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	0.005	-	-	-	-	-
AMUNDI PRIME US CORPORATES	0.005	-	-	-	-	-
AMUNDI PRIME US TREASURY	0.005	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1 Y	0.005	-	0.035	-	-	-

No management fees are calculated for share classes I14J, I14U, OE, OHE, OHP, OJ and OU.

1) A3E	Total Nav 0 to 75,000,000.00	0.10
	Total Nav 75,000,001.00 to 150,000,000.00	0.07
	Total Nav 150,000,001.00 to 300,000,000.00	0.04
	Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.01
2) A4E	Total Nav 0 to 150,000,000.00	0.055
	Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.025
3) A4HE	Total Nav 0 to 150,000,000.00	0.055
	Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.025
4) A13E	Total Nav 0 to 200,000,000.00	0.08
	Total Nav 200,000,001.00 to 300,000,000.00	0.05
	Total Nav 300,000,001.00 to 500,000,000.00	0.02
	Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.00
5) I13E	Total Nav 0 to 50,000,000.00	0.075
	Total Nav 50,000,001.00 to 100,000,000.00	0.045
	Total Nav 100,000,000.00 to 1,000,000,000,000.00	0.005
6) I13E	Total Nav 0 to 75,000,000.00	0.075
	Total Nav 75,000,001.00 to 150,000,000.00	0.045
	Total Nav 150,000,001.00 to 300,000,000.00	0.015
	Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.00
7) I13HJ	Total Nav 0 to 90,000,000.00	0.0575
	Total Nav 90,000,001.00 to 180,000,000.00	0.0375
	Total Nav 180,000,001.00 to 270,000,000.00	0.0225
	Total Nav 270,000,001.00 to 1,000,000,000,000.00	0.0125
8) I13SK	Total Nav 0 to 200,000,000.00	0.035
	Total Nav 200,000,001.00 to 1,000,000,000,000.00	0.00
9) I14E	Total Nav 0 to 600,000,000.00	0.035
	Total Nav 600,000,001.00 to 1,000,000,000.00	0.025
	Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.015
10) I14E	Total Nav 0 to 75,000,000.00	0.095
	Total Nav 75,000,001.00 to 150,000,000.00	0.065
	Total Nav 150,000,001.00 to 300,000,000.00	0.035
	Total Nav 300,000,001.00 to 1,000,000,000.00	0.005
11) I14E	Total Nav 0 to 75,000,000.00	0.125
	Total Nav 75,000,001.00 to 150,000,000.00	0.095
	Total Nav 150,000,001.00 to 300,000,000.00	0.065
	Total Nav 300,000,001.00 to 1,000,000,000.00	0.035

4 MANAGEMENT FEES (continued)

12) I14E	Total Nav 0 to 600,000,000.00	0.035
	Total Nav 600,000,001.00 to 1,000,000,000.00	0.025
	Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.015
13) I14HE	Total Nav 0 to 600,000,000.00	0.03
	Total Nav 600,000,001.00 to 1,000,000,000.00	0.01
	Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.005
14) I14HE	UCITS ETF HEDGED CHF	0.13
	UCITS ETF HEDGED MXN	0.70

5 ADMINISTRATIVE FEES

The administrative fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, payable quarterly in arrears to Amundi Luxembourg S.A. and calculated each day.

As at 30 September 2020, the applicable administrative fee per annum is as follows:

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	0.080	-	-	-	-	-	-	-	-	0.080
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	0.130	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.140	-	-	-	-	-	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.190	0.190	-	-	0.110	0.110	-	-	-	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	0.150	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	0.150	0.150	-	-	0.080	0.080	-	-	-	-
AMUNDI INDEX MSCI EMU	0.150	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE	0.150	-	-	-	0.070	0.070	-	-	-	-
AMUNDI INDEX MSCI JAPAN	0.150	-	-	-	0.070	0.070	-	-	-	0.150
AMUNDI INDEX MSCI NORTH AMERICA	0.150	0.150	0.150	0.150	0.070	0.070	-	-	-	0.150
AMUNDI INDEX MSCI PACIFIC EX JAPAN	0.150	-	-	-	0.070	0.070	-	-	-	-
AMUNDI INDEX MSCI WORLD	0.150	0.150	-	-	-	-	-	-	-	-
AMUNDI INDEX S&P 500	0.150	0.150	-	-	-	-	0.150	-	-	-
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	0.150	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	0.150	-	-	-	0.055	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	0.150	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD SRI	0.150	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	AE	AU	AHE	AHK	A3E	A3U	A4E	A13E	A4HE	A5E
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	0.150	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-	-	-	-	-	1)	-	-
AMUNDI INDEX US CORP SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE CLIMAT PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	0.100	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	0.100	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	0.100	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINK BOND	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.150	-	-	-	0.050	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	0.150	0.150	-	-	-	0.100	-	0.100	0.150
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX-FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BRD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1Y	-	-	-	-	-	-	-	-	-	-
Sub-fund	IC	IE	IE EXF	IG	IHC	IHE	IHG EXF	IHU	IJ	IU
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	0.080	-	-	-	-	-	-	-	0.080
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	0.130	-	0.130	-	-	-	-	-	0.130
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	0.140	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	IC	IE	IE EXF	IG	IHC	IHE	IHG EXF	IHU	IJ	IU
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.140	0.140	-	0.140	0.140	-	0.140	-	-	0.140
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	0.100	-	0.100	-	-	-	-	-	0.100
AMUNDI INDEX MSCI EMU	-	0.050	-	-	0.050	-	-	0.050	-	-
AMUNDI INDEX MSCI EUROPE	-	0.050	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI JAPAN	-	0.050	-	0.075	0.050	0.050	-	0.050	0.050	-
AMUNDI INDEX MSCI NORTH AMERICA	-	0.050	-	-	-	0.050	-	-	-	0.050
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	0.100	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD	-	0.100	-	0.100	-	-	-	-	-	0.100
AMUNDI INDEX S&P 500	-	0.050	-	0.050	-	0.050	-	-	-	0.050
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	IC	IE	IE EXF	IG	IHC	IHE	IHG EXF	IHU	IJ	IU
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	0.100	-	0.100	-	-	-	-	-	0.100
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	0.050	-	0.050	-	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	-	0.050	-	0.050	-	0.050	-	-	-	0.050
AMUNDI INDEX MSCI WORLD SRI	-	0.100	-	0.100	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	0.050	-	0.050	-	-	-	-	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX US CORP SRI	-	0.100	-	0.100	-	0.100	-	-	-	0.100
AMUNDI MSCI EUROPE CLIMAT PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	0.130	-	-	-	0.110	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	0.100
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	0.100	0.100	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	0.100	-	0.100	0.070	0.100	-	-	-	0.100
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	0.100	-	-	-	0.100	-	-	-	0.100
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINK BOND	-	-	-	-	-	0.100	-	-	-	0.100
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	0.050	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	0.100	-	-	-	0.100	-	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	IC	IE	IE EXF	IG	IHC	IHE	IHG EXF	IHU	IJ	IU
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1Y	-	-	-	-	-	-	-	-	-	-

Sub-funds	IU EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	0.0635	-	-	-	-	-	-	0.070	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	0.080	-	-	-	-	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	-	0.100	-	0.070	-	-	-	-	0.080	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	0.100	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	-	-	-	-	0.060	0.070	-	0.070	-
AMUNDI INDEX MSCI EMU	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE	-	0.050	-	-	-	-	-	0.025	-	-
AMUNDI INDEX MSCI JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI NORTH AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD	-	-	-	-	-	0.005	-	-	-	-
AMUNDI INDEX S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	IU EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	IU EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	-	-	-	-	0.085	-	0.100	0.110	-
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	-	-	-	-	0.025	-	0.030	-	-
AMUNDI INDEX MSCI USA SRI	-	-	-	-	-	0.025	-	0.030	-	-
AMUNDI INDEX MSCI WORLD SRI	-	-	-	-	-	0.025	-	0.060	0.070	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	2)	-	-	-	-	-	0.030	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX US CORP SRI	-	-	-	-	-	-	-	-	-	0.025
AMUNDI MSCI EUROPE CLIMAT PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	-	0.025	-	0.0175	0.080	0.025	-	-	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINK BOND	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	0.015	-	-	-	-	-	0.040	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX-FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BRD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-fund	IU EXF	I13E	I13HE	I13HG	I13HJ	I13SK	I13U	I14E	I14G	I14HE
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1Y	-	-	-	-	-	-	-	-	-	-
Sub-fund	I14HG	I14J	I14U	I17U	ME	MHE	MU	OE	OJ	OHE
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	-	-	-	-	-	-	0.080	-	-
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	-	-	-	-	-	-	0.130	-	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	-	-	-	-	0.190	-	-	0.140	-	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	-	0.075	-	0.150	-	-	0.100	-	-
AMUNDI INDEX MSCI EMU	-	-	-	-	0.100	-	-	0.050	-	-
AMUNDI INDEX MSCI EUROPE	-	-	-	-	0.100	-	-	0.050	-	-
AMUNDI INDEX MSCI JAPAN	-	0.025	-	-	0.100	-	-	0.050	0.050	-
AMUNDI INDEX MSCI NORTH AMERICA	-	-	-	-	0.100	-	-	0.050	-	-
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	-	0.100	-	0.150	-	-	0.100	-	-
AMUNDI INDEX MSCI WORLD	-	-	-	0.100	0.150	-	0.150	0.100	-	-
AMUNDI INDEX S&P 500	-	-	0.025	-	-	-	-	0.050	-	-
AMUNDI CAC 40	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	-	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	-	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	-	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	-	-	-	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-fund	I14HG	I14J	I14U	I17U	ME	MHE	MU	OE	OJ	OHE
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	0.15	-	0.15	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	-	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	-	-	-	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	-	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	-	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	-	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI EMU SRI	-	-	-	0.100	-	-	-	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI USA SRI	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX MSCI WORLD SRI	0.070	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	0.100	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	0.100	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	0.100	-	-	-	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	0.100	-	-	-	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	0.100	-	-	-	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	0.100	-	-	-	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	0.100	-	-	-	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-fund	I14HG	I14J	I14U	I17U	ME	MHE	MU	OE	OJ	OHE
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX US CORP SRI	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI EUROPE CLIMAT PARIS ALIGNED PAB	-	-	-	-	-	-	-	0.080	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	-	-	-	-	-	-	-	-	0.100
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINK BOND	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	-	-	-	0.150	-	-	0.100	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	-	-	-	0.150	0.150	-	-	-	0.100
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE EX-FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	-	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND EUROMTS BRD INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	-	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	-	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1Y	-	-	-	-	-	-	-	-	-	-

Sub-funds	OHP	OU	RE	RHE	RHG	RU	UCITS ETF	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	-	0.080	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	-	0.130	-	-	-	-	0.100	-	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	0.140	-	-	-	-	0.100	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	-	-	0.190	-	-	-	-	0.140	-	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-	-	0.150	-	-	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	0.100	0.150	-	-	-	-	0.100	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	OHP	OU	RE	RHE	RHG	RU	UCITS ETF	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED
AMUNDI INDEX MSCI EMU	0.050	-	0.150	-	0.150	-	-	0.100	-	-
AMUNDI INDEX MSCI EUROPE	-	-	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI JAPAN	-	-	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI NORTH AMERICA	-	0.050	-	0.150	0.150	0.150	-	0.100	-	-
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	-	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI WORLD	-	0.100	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX S&P 500	0.050	0.050	0.150	0.150	-	-	-	0.100	-	0.100
AMUNDI CAC 40	-	-	-	-	-	-	-	0.100	-	-
AMUNDI EURO STOXX 50	-	-	-	-	-	-	-	0.100	0.100	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI FTSE 100	-	-	-	-	-	-	0.100	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-	-	-	-	0.100	-	-	-
AMUNDI FTSE MIB	-	-	-	-	-	-	0.100	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-	-	-	-	0.100	-	-	-
AMUNDI JAPAN TOPIX	-	-	-	-	-	-	0.100	-	0.100	-
AMUNDI JPX-NIKKEI 400	-	-	-	-	-	-	0.100	-	0.100	-
AMUNDI MSCI BRAZIL	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI CHINA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EM ASIA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-	-	-	-	-	0.090	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI INDIA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI NORDIC	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI USA	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI WORLD	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-	-	-	-	0.100	-	-	-
AMUNDI NASDAQ-100	-	-	-	-	-	-	0.100	-	0.100	-
AMUNDI RUSSELL 2000	-	-	-	-	-	-	0.100	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	OHP	OU	RE	RHE	RHG	RU	UCITS ETF	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED
AMUNDI S&P 500	-	-	-	-	-	-	0.100	-	0.100	-
AMUNDI S&P 500 BUYBACK	-	-	-	-	-	-	0.100	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-	-	-	-	0.100	-	-	-
AMUNDI SMART CITY	-	-	-	-	-	-	0.100	-	-	-
AMUNDI SMART FACTORY	-	-	-	-	-	-	0.100	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-	-	-	-	0.100	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-	-	-	-	0.100	-	-	-
AMUNDI PRIME EUROPE	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME EUROZONE	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME GLOBAL	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME JAPAN	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME USA	-	-	-	-	-	-	-	0.020	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	-	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI EMU SRI	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX MSCI USA SRI	-	-	-	-	-	-	-	0.100	-	0.100
AMUNDI INDEX MSCI WORLD SRI	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-	-	-	-	0.100	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	-	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-	-	-	-	-	0.090	-	-
AMUNDI INDEX US CORP SRI	-	-	0.100	-	-	-	-	0.100	-	-
AMUNDI MSCI EUROPE CLIMAT PARIS ALIGNED PAB	-	-	-	-	-	-	-	0.100	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	0.100	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	-	0.100	-	-	-	-	0.100	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	-	0.100	-	-	0.100	-	0.005	-	0.070
AMUNDI INDEX BARCLAYS US CORP BBB 1- 5	-	-	0.100	-	-	0.100	-	0.100	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINK BOND	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-	-	-	-	-	0.100	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	-	0.150	-	-	-	-	0.100	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	-	0.150	0.150	-	-	-	0.100	-	0.100
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-	-	-	-	0.070	-	-	-
AMUNDI EURO CORPORATE EX- FINANCIALS IBOXX	-	-	-	-	-	-	0.070	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-	-	-	-	0.070	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	OHP	OU	RE	RHE	RHG	RU	UCITS ETF	UCITS ETF DR	UCITS ETF DR DAILY HEDGED	UCITS ETF DR HEDGED
AMUNDI EURO CORPORATES	-	-	-	-	-	-	0.070	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-	-	-	-	0.070	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-	-	-	-	0.070	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-	-	-	-	0.070	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	-	-	-	-	-	-	0.070	-	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-	-	-	-	0.070	-	-	-
AMUNDI GOVT BOND EUROMTS BRD INVESTMENT GRADE	-	-	-	-	-	-	0.070	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	0.070	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	0.070	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-	-	-	-	0.070	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-	-	-	-	0.070	-	-	-
AMUNDI US TREASURY 1-3	-	-	-	-	-	-	0.070	-	-	-
AMUNDI US TREASURY 3-7	-	-	-	-	-	-	0.070	-	-	-
AMUNDI US TREASURY 7-10	-	-	-	-	-	-	0.070	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME EURO GOVIES	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME US CORPORATES	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME US TREASURY	-	-	-	-	-	-	-	0.020	-	-
AMUNDI PRIME US TREASURY BOND 0-1Y	-	-	-	-	-	-	-	0.020	-	-

Sub-funds	UCITS ETF HEDGED	XE	XG
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	-	0.080	0.080
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	-	0.120	-
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	-	-	-
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS	-	-	-
AMUNDI INDEX MSCI EMU	-	-	-
AMUNDI INDEX MSCI EUROPE	-	-	-
AMUNDI INDEX MSCI JAPAN	-	-	-
AMUNDI INDEX MSCI NORTH AMERICA	-	-	-
AMUNDI INDEX MSCI PACIFIC EX JAPAN	-	-	-
AMUNDI INDEX MSCI WORLD	-	-	-
AMUNDI INDEX S&P 500	-	-	-
AMUNDI CAC 40	-	-	-
AMUNDI EURO STOXX 50	-	-	-
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	-	-	-
AMUNDI FTSE 100	-	-	-
AMUNDI FSTE EPRA EUROPE REAL ESTATE	-	-	-
AMUNDI FTSE MIB	-	-	-
AMUNDI GLOBAL INFRASTRUCTURE	-	-	-
AMUNDI JAPAN TOPIX	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	UCITS ETF HEDGED	XE	XG
AMUNDI JPX-NIKKEI 400	-	-	-
AMUNDI MSCI BRAZIL	-	-	-
AMUNDI MSCI CHINA	-	-	-
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	-	-	-
AMUNDI MSCI EM ASIA	-	-	-
AMUNDI MSCI EM LATIN AMERICA	-	-	-
AMUNDI MSCI EMERGING MARKETS	-	-	-
AMUNDI MSCI EUROPE	-	-	-
AMUNDI MSCI EUROPE EX SWITZERLAND	-	-	-
AMUNDI MSCI EUROPE EX UK	-	-	-
AMUNDI MSCI EUROPE GROWTH	-	-	-
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	-	-	-
AMUNDI MSCI EUROPE LOW SIZE FACTOR	-	-	-
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	-	-	-
AMUNDI MSCI EUROPE MOMENTUM FACTOR	-	-	-
AMUNDI MSCI EUROPE QUALITY FACTOR	-	-	-
AMUNDI MSCI EUROPE VALUE FACTOR	-	-	-
AMUNDI MSCI INDIA	-	-	-
AMUNDI MSCI NORDIC	-	-	-
AMUNDI MSCI SWITZERLAND	-	-	-
AMUNDI MSCI USA	-	-	-
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	-	-	-
AMUNDI MSCI WORLD	-	-	-
AMUNDI MSCI WORLD ENERGY	-	-	-
AMUNDI MSCI WORLD EX EUROPE	-	-	-
AMUNDI MSCI WORLD FINANCIALS	-	-	-
AMUNDI NASDAQ-100	-	-	-
AMUNDI RUSSELL 2000	-	-	-
AMUNDI S&P 500	-	-	-
AMUNDI S&P 500 BUYBACK	-	-	-
AMUNDI S&P GLOBAL LUXURY	-	-	-
AMUNDI SMART CITY	-	-	-
AMUNDI SMART FACTORY	-	-	-
AMUNDI STOXX EUROPE 600	-	-	-
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	-	-	-
AMUNDI PRIME EUROPE	-	-	-
AMUNDI PRIME EUROZONE	-	-	-
AMUNDI PRIME GLOBAL	-	-	-
AMUNDI PRIME JAPAN	-	-	-
AMUNDI PRIME UK MID AND SMALL CAP	-	-	-
AMUNDI PRIME USA	-	-	-
AMUNDI INDEX MSCI EMERGING MARKETS SRI	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	UCITS ETF HEDGED	XE	XG
AMUNDI INDEX MSCI EMU SRI	-	-	-
AMUNDI INDEX MSCI EUROPE SRI	-	-	-
AMUNDI INDEX MSCI USA SRI	-	-	-
AMUNDI INDEX MSCI WORLD SRI	-	-	-
AMUNDI MSCI EMERGING ESG LEADERS	-	-	-
AMUNDI MSCI EUROPE ESG LEADERS SELECT	-	-	-
AMUNDI MSCI USA ESG LEADERS SELECT	-	-	-
AMUNDI MSCI WORLD ESG LEADERS SELECT	-	-	-
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	-	-	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	-	-	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	-	-	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	-	-	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	-	-	-
AMUNDI INDEX EURO AGG CORPORATE SRI	-	-	-
AMUNDI INDEX EURO AGG SRI	-	-	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	-	-	-
AMUNDI INDEX US CORP SRI	-	-	-
AMUNDI MSCI EUROPE CLIMAT PARIS ALIGNED PAB	-	-	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	-	-	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	-	-	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	-	-	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	-	-	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	-	-	-
AMUNDI INDEX BARCLAYS US GOVT INFLATION-LINK BOND	-	-	-
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	-	-	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	-	-	-
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	-	-	-
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	-	-	-
AMUNDI EURO CORPORATE EX-FINANCIALS IBOXX	-	-	-
AMUNDI EURO CORPORATE FINANCIALS IBOXX	-	-	-
AMUNDI EURO CORPORATES	-	-	-
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 1-3	-	-	-
AMUNDI FLOATING RATE EURO CORPORATE 3-7	-	-	-
AMUNDI FLOATING RATE USD CORPORATE	0.070	-	-
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	-	-	-
AMUNDI GOVT BOND EUROMTS BRD INVESTMENT GRADE	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	-	-	-
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	-	-	-
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	-	-	-
AMUNDI US TREASURY 1-3	-	-	-

5 ADMINISTRATIVE FEES (continued)

Sub-funds	UCITS ETF HEDGED	XE	XG
AMUNDI US TREASURY 3-7	-	-	-
AMUNDI US TREASURY 7-10	-	-	-
AMUNDI PRIME EURO CORPORATES	-	-	-
AMUNDI PRIME EURO GOVIES	-	-	-
AMUNDI PRIME GLOBAL GOVIES	-	-	-
AMUNDI PRIME US CORPORATES	-	-	-
AMUNDI PRIME US TREASURY	-	-	-
AMUNDI PRIME US TREASURY BOND 0-1Y	-	-	-

1) A13E	Total Nav 0 to 200,000,000.00	0.025
	Total Nav 200,000,001.00 to 300,000,000.00	0.025
	Total Nav 300,000,001.00 to 500,000,000.00	0.025
	Total Nav 500,000,001.00 to 1,000,000,000.00	0.025
	Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.015
2) I13E	Total Nav 0 to 75,000,000.00	0.050
	Total Nav 75,000,001.00 to 150,000,000.00	0.050
	Total Nav 150,000,001.00 to 300,000,000.00	0.050
	Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.035

6 SWAPS

As at 30 September 2020, the open positions on Total Return Swaps contracts were as listed below.

The following sub-funds swap the performance of their portfolio with the performance of the index disclosed in « Underlying Exposure ».

■ AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
12,119,847.36	EUR	30/11/2020	Scientific Beta Extended Developed Europe Multi-Beta Multi -Strategy Four-Factor ERC Index	43,235.56

■ AMUNDI FTSE 100

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
10,103,952.13	EUR	30/11/2020	FTSE 100 Index	34,966.71

■ AMUNDI FTSE EPRA EUROPE REAL ESTATE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
36,163,538.19	EUR	30/11/2020	FTSE EPRA/NAREIT developed Europe Index	341,146.38

6 SWAPS (continued)■ **AMUNDI FTSE MIB**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
42,064,291.83	EUR	30/11/2020	FTSE MIB Index	96,811.72

■ **AMUNDI GLOBAL INFRASTRUCTURE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
63,307,315.73	EUR	30/11/2020	Solactive Global Infrastructure Low Earnings Volatility Index	-448,627.81

■ **AMUNDI JAPAN TOPIX**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
746,692,288.81	EUR	30/11/2020	Topix Index	-11,299,915.11

■ **AMUNDI JPX NIKKEI 400**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
195,855,202.47	EUR	30/11/2020	JPY-NIKKEI 400 Index	-605,735.61

■ **AMUNDI MSCI BRAZIL**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
9,009,078.67	USD	30/11/2020	MSCI Brazil Index	53,096.30

■ **AMUNDI MSCI CHINA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
63,538,106.27	EUR	30/11/2020	MSCI China H Index	-77,371.76

■ **AMUNDI MSCI EASTERN EUROPE EX RUSSIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
23,701,879.27	EUR	30/11/2020	MSCI Eastern Europe Ex Russia Index	289,434.38

■ **AMUNDI MSCI EM ASIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,125,559,448.55	EUR	30/11/2020	MSCI Emerging Markets Asia Index	-20,203,315.81

6 SWAPS (continued)

■ AMUNDI MSCI EM LATIN AMERICA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
127,847,498.62	EUR	30/11/2020	MSCI Emerging Markets Latam Index	976,209.04

■ AMUNDI MSCI EMERGING MARKETS

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
3,608,572,089.92	EUR	30/11/2020	MSCI Emerging Markets Index	-11,318,424.41

■ AMUNDI MSCI EUROPE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,283,595,818.58	EUR	30/11/2020	MSCI Europe Index	-2,718,876.33

■ AMUNDI MSCI EUROPE EX SWITZERLAND

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
29,004,485.14	EUR	30/11/2020	MSCI Europe EX Switzerland Index	47,401.28

■ AMUNDI MSCI EUROPE GROWTH

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
35,295,963.14	EUR	30/11/2020	MSCI Europe Growth Index	23,754.84

■ AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
36,353,671.08	EUR	30/11/2020	MSCI Europe High Dividend Yield Index	64,158.67

■ AMUNDI MSCI EUROPE LOW SIZE FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
24,575,885.71	EUR	30/11/2020	MSCI Europe Mid Cap Index	111,357.99

■ AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
199,135,059.31	EUR	30/11/2020	MSCI Europe Minimum Volatility Index	331,807.21

6 SWAPS (continued)■ **AMUNDI MSCI EUROPE MOMENTUM FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
370,361,016.55	EUR	30/11/2020	MSCI Europe Momentum Index	-42,351.30

■ **AMUNDI MSCI EUROPE QUALITY FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
642,734,880.37	EUR	30/11/2020	MSCI Europe Quality Index	-3,078,243.72

■ **AMUNDI MSCI EUROPE VALUE FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
267,598,959.54	EUR	30/11/2020	MSCI Europe Value Index	-1,311,162.40

■ **AMUNDI MSCI INDIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
100,295,629.70	EUR	30/11/2020	MSCI India Index	-749,893.02

■ **AMUNDI MSCI NORDIC**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
182,505,222.60	EUR	30/11/2020	MSCI Nordic countries Index	595,665.55

■ **AMUNDI MSCI SWITZERLAND**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
276,768,373.73	EUR	30/11/2020	MSCI Switzerland Index	651,449.98

■ **AMUNDI MSCI USA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,520,331,454.75	EUR	30/11/2020	MSCI Usa Index	7,381,926.76

■ **AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
207,693,125.76	USD	30/11/2020	MSCI Usa Minimum Volatility Index	1,659,163.54

6 SWAPS (continued)■ **AMUNDI MSCI WORLD**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,127,958,979.68	EUR	30/11/2020	MSCI World Index	2,351,232.08

■ **AMUNDI MSCI WORLD ENERGY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
38,464,439.36	EUR	30/11/2020	MSCI World Energy Index	-343,157.32

■ **AMUNDI MSCI WORLD EX EUROPE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
278,208,826.89	EUR	30/11/2020	MSCI World Ex Europe Index	-242,064.47

■ **AMUNDI MSCI WORLD FINANCIALS**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
46,381,634.83	EUR	30/11/2020	MSCI World Financials Index	232,920.60

■ **AMUNDI NASDAQ-100**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,309,025,706.87	EUR	30/11/2020	NASDAQ - 100 Index	4,827,906.66

■ **AMUNDI RUSSELL 2000**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
85,474,114.96	EUR	30/11/2020	Russell 2000 Index	-483,765.70

■ **AMUNDI S&P 500**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
5,577,572,233.77	EUR	30/11/2020	S&P 500 Index	18,039,481.21

■ **AMUNDI S&P 500 BUYBACK**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
52,983,202.55	EUR	30/11/2020	S&P Buyback Index	77,023.26

6 SWAPS (continued)■ **AMUNDI S&P GLOBAL LUXURY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
96,316,489.22	EUR	30/11/2020	S&P Global Luxury Index	74,529.75

■ **AMUNDI SMART CITY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
65,597,851.64	EUR	30/11/2020	Solactive Smart City Index	152,111.18

■ **AMUNDI SMART FACTORY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
47,880,072.73	EUR	30/11/2020	Solactive Smart Factory Index	-532,503.25

■ **AMUNDI STOXX EUROPE 600**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
255,313,225.31	EUR	30/11/2020	STOXX Europe 600 Index	-309,858.10

■ **AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
186,054,721.00	EUR	30/11/2020	STOXX AI Global Artificial Intelligence ADTV5 Index	-237,362.47

■ **AMUNDI BBB EURO CORPORATE INVESTMENT GRADE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
357,558,611.22	EUR	27/11/2020	Markit Iboxx Eur Liquid Corporates BBB Top 60 Index	-627,476.73

■ **AMUNDI EURO CORPORATE EX FINANCIALS IBOXX**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
8,787,120.00	EUR	27/11/2020	Markit Iboxx Euro Liquid Corporates Top 75 Mid Prices TCA Non-Financials Index	12,194.18

■ **AMUNDI EURO CORPORATE FINANCIALS IBOXX**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
153,400,400.00	EUR	27/11/2020	Markit Iboxx Euro Liquid Corporates Top 75 Mid Prices TCA Index	455,678.14

6 SWAPS (continued)■ **AMUNDI EURO CORPORATES**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,074,537,200	EUR	27/11/2020	Markit Iboxx Euro Liquid Corporates Top 75 Mid TCA Index	1,507,001.38

■ **AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
278,095,187.76	EUR	27/11/2020	Markit Iboxx EUR Liquid High Yield 30 Ex-Financial Index	605,576.65

■ **AMUNDI FLOATING RATE EURO CORPORATE 1-3**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
885,175,394.73	EUR	27/11/2020	Markit Iboxx EUR FRN IG 1-3 Index	450,201.32

■ **AMUNDI FLOATING RATE EURO CORPORATE 3-7**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
5,167,160.00	EUR	27/11/2020	Markit Iboxx EUR FRN investment grade 3-7 Index	1,349.08

■ **AMUNDI FLOATING RATE USD CORPORATE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
568,979,288.17	USD	27/11/2020	Markit Iboxx USD Liquid FRN Investment Grade Corporates 100 Index	38,511,742.78

■ **AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
195,146,330.00	USD	27/11/2020	Markit Iboxx USD Liquid Emerging Markets Sovereigns Index	-646,700.86

■ **AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
595,836,860.00	EUR	27/11/2020	FTSE MTS Eurozone Government Broad IG Index	-956,441.85

6 SWAPS (continued)■ **AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
295,926,280.00	EUR	27/11/2020	FTSE MTS Highest-rated Eurozone Government Bond Index	-252,521.10

■ **AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
5,155,840.00	EUR	27/11/2020	FTSE MTS Highest-rated Eurozone Government Bond 1-3Y Index	-7,626.91

■ **AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,207,758,740.00	EUR	27/11/2020	FTSE MTS Lowest-rated Eurozone Government Bond IG Index	-1,734,632.04

■ **AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
186,607,915.19	EUR	27/11/2020	FTSE MTS Lowest-rated Eurozone Government Bond IG 1-3Y Index	-40,101.82

■ **AMUNDI US TREASURY 1-3**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
65,779,250.00	USD	27/11/2020	Markit Iboxx USD Treasuries 1-3Y Index	8,898.24

■ **AMUNDI US TREASURY 3-7**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
16,043,385.00	USD	27/11/2020	Markit Iboxx USD Treasuries 3-7Y Index	10,261.61

■ **AMUNDI US TREASURY 7-10**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
787,074,500.00	USD	27/11/2020	Markit Iboxx USD Treasuries 7-10Y Index	-688,998.80

The counterparties of the swap contracts are disclosed in the additional information (unaudited) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

7 SECURITIES LENDING

At 30 September 2020, the SICAV is engaged in fully guaranteed securities lending agreements signed with a top ranking financial institution according to the following conditions:

Sub-funds	sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	EUR	46,097.11	31,559.00	17,331.30
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	10,188,267.29	9,439,015.00	1,356,438.95
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	175,211,870.84	115,264,252.95	69,658,983.65
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	USD	4,689,228.12	3,096,644.88	1,836,648.67
AMUNDI INDEX MSCI EMERGING MARKETS	USD	284,807,975.46	222,157,243.31	70,769,028.38
AMUNDI INDEX MSCI EMU	EUR	337,291,428.86	232,288,586.00	129,474,558.10
AMUNDI INDEX MSCI EUROPE	EUR	478,913,615.64	263,248,032.00	256,152,374.22
AMUNDI INDEX MSCI JAPAN	JPY	45,520,244,640.64	12,989,680,594.86	37,155,237,461.46
AMUNDI INDEX MSCI NORTH AMERICA	USD	445,929,664.41	385,690,462.16	77,145,165.84
AMUNDI INDEX MSCI PACIFIC EX JAPAN	EUR	52,147,624.59	44,762,391.00	10,537,865.65
AMUNDI INDEX MSCI WORLD	USD	409,442,419.29	301,412,983.39	134,357,148.16
AMUNDI INDEX S&P 500	USD	145,039,843.20	128,842,372.86	24,729,780.13
AMUNDI CAC 40	EUR	221,787,588.95	110,754,487.00	123,234,532.63
AMUNDI EURO STOXX 50	EUR	531,177,104.88	264,226,331.50	319,474,598.85
AMUNDI MSCI EUROPE EX UK	EUR	671,776.23	229,925.00	499,644.28
AMUNDI PRIME EUROPE	EUR	1,516,308.44	974,227.00	810,612.17
AMUNDI PRIME EUROZONE	EUR	243,479.13	5,278.00	265,329.45
AMUNDI PRIME GLOBAL	USD	18,845,370.59	17,303,947.59	1,874,828.40
AMUNDI PRIME JAPAN	JPY	1,417,277,179.00	1,127,491,149.45	428,834,085.18
AMUNDI PRIME USA	USD	22,517,821.68	20,672,389.28	2,252,519.60
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	EUR	13,962,181.99	12,856,860.00	1,857,130.29
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	USD	163,642,053.44	92,911,659.35	111,418,161.40
AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	USD	3,056,814.84	1,181,056.68	2,147,441.24
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	EUR	12,914,214.02	-	14,146,096.11
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	639,798,145.77	106,622,545.00	488,040,955.93
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	451,990,412.20	253,437,711.00	197,031,357.34
AMUNDI PRIME EURO CORPORATES	EUR	31,545,277.18	32,105,257.00	1,044,745.51
AMUNDI PRIME EURO GOVIES	EUR	176,007,558.68	32,242,728.00	236,771,342.52
AMUNDI PRIME GLOBAL GOVIES	EUR	3,605,423.98	2,359,796.00	1,534,644.51
AMUNDI PRIME US TREASURY	EUR	3,200,438.50	2,456,919.77	965,917.53

The counterparties of the securities lending income are disclosed in the note SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

There is no cash and securities collateral re-investment.

7 SECURITIES LENDING (continued)

For the year-ended 30 September 2020, the securities lending income generated by the SICAV is included in the caption "Securities lending income" in the Statement of Operations and is as follows:

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermediation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	EUR	39,333.09	11,601.65	1,933.61	25,797.83
AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	EUR	314,543.52	94,436.53	15,739.42	204,367.57
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	96,382.14	29,209.46	4,868.24	62,304.44
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	340,325.83	102,109.72	17,018.29	221,197.82
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	USD	990.26	297.09	49.52	643.65
AMUNDI INDEX MSCI EMERGING MARKETS	USD	907,224.66	270,835.41	45,139.24	591,250.01
AMUNDI INDEX MSCI EMU	EUR	1,206,871.76	361,374.22	60,229.04	785,268.50
AMUNDI INDEX MSCI EUROPE	EUR	1,135,652.48	340,670.89	56,778.48	738,203.11
AMUNDI INDEX MSCI JAPAN	JPY	87,979,973.00	25,767,590.57	4,294,598.43	57,917,784.00
AMUNDI INDEX MSCI NORTH AMERICA	USD	870,897.31	246,442.46	41,073.74	583,381.62
AMUNDI INDEX MSCI PACIFIC EX JAPAN	EUR	81,649.57	24,494.97	4,082.49	53,072.11
AMUNDI INDEX MSCI WORLD	USD	651,817.10	191,924.71	31,987.41	427,905.21
AMUNDI INDEX S&P 500	USD	234,283.16	70,309.73	11,718.29	152,255.14
AMUNDI CAC 40	EUR	305,927.69	91,778.33	15,296.39	198,852.97
AMUNDI EURO STOXX 50	EUR	1,155,251.94	346,573.06	57,762.18	750,916.70
AMUNDI MSCI EUROPE EX UK	EUR	3,075.19	950.17	158.36	1,966.66
AMUNDI PRIME EUROPE	EUR	6,618.07	1,988.40	331.40	4,298.27
AMUNDI PRIME EUROZONE	EUR	1,041.19	312.35	52.06	676.78
AMUNDI PRIME GLOBAL	USD	13,537.96	4,073.17	678.86	8,785.93
AMUNDI PRIME JAPAN	JPY	1,130,530.00	339,164.57	56,527.43	734,838.00
AMUNDI PRIME USA	USD	23,140.84	6,942.23	1,157.04	15,041.57
AMUNDI INDEX MSCI EMERGING MARKETS SRI	USD	2,838.87	851.84	141.97	1,845.06
AMUNDI INDEX MSCI EUROPE SRI	EUR	22,412.55	6,723.85	1,120.64	14,568.06
AMUNDI INDEX MSCI USA SRI	USD	186.56	55.96	9.33	121.27
AMUNDI INDEX MSCI WORLD SRI	USD	5,701.43	1,710.51	285.08	3,705.84
AMUNDI INDEX EURO AGG CORPORATE SRI	EUR	22,836.94	5,918.20	986.37	15,932.37
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	EUR	57,233.76	17,168.54	2,861.42	37,203.80
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	USD	127,944.32	38,385.49	6,397.58	83,161.25
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	USD	161.09	48.33	8.05	104.71
AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	USD	1,444.48	433.37	72.23	938.88
AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	USD	40.29	12.09	2.02	26.18
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	818,434.64	245,536.85	40,922.81	531,974.98
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	461,389.22	138,427.73	23,071.29	299,890.20
AMUNDI PRIME EURO CORPORATES	EUR	51,329.13	15,398.67	2,566.45	33,364.03
AMUNDI PRIME EURO GOVIES	EUR	68,676.02	18,856.78	3,142.80	46,676.44
AMUNDI PRIME GLOBAL GOVIES	EUR	2,379.75	713.85	118.97	1,546.19
AMUNDI PRIME US TREASURY	USD	1,056.14	316.86	52.81	686.47

The security lending income is allocated as shown below:

- 65% to the sub-fund
- 35% to Amundi Intermediation, Paris, which is a related party. Caceis Bank, Luxembourg Branch, receiving a portion of the 35% of the Direct & indirect costs and fees is also a related party.

8 COLLATERAL

As at 30 September 2020, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency)
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	BOFA	Cash	50,000.00
	EUR	JP Morgan	Cash	310,000.00
	EUR	Natwest Markets N.V.	Cash	5,020,000.00
	EUR	Unicredit	Cash	320,000.00
AMUNDI INDEX MSCI JAPAN	JPY	Caceis Bank, Luxembourg Branch	Cash	132,412,233.00
AMUNDI INDEX MSCI NORTH AMERICA	USD	Caceis Bank, Luxembourg Branch	Cash	3,950,000.00
AMUNDI INDEX S&P 500	USD	Caceis Bank, Luxembourg Branch	Cash	1,460,000.00
AMUNDI INDEX MSCI WORLD SRI	USD	BOFA	Cash	170,000.00
	USD	Goldman Sachs	Cash	260,000.00
	USD	JP Morgan	Cash	1,770,000.00

8 COLLATERAL (continued)

As at 30 September 2020, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency)
AMUNDI INDEX US CORP SRI	USD	Caceis Bank, Luxembourg Branch	Cash	360,000.00
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	USD	BNP Paribas	Cash	-580,000.00
	USD	BOFA	Cash	-3,990,000.00
	USD	Natwest Markets N.V.	Cash	4,490,000.00
	USD	Goldman Sachs	Cash	370,000.00
	USD	JP Morgan	Cash	-1,260,000.00
	USD	Morgan Stanley, London	Cash	-260,000.00
	USD	Royal Bank of Canada	Cash	-380,000.00
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	USD	Caceis Bank, Luxembourg Branch	Cash	1,270,000.00
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	BNP Paribas	Cash	-270,000.00
	EUR	BOFA	Cash	-1,040,000.00
	EUR	Citibank London	Cash	9,860,000.00
	EUR	HSBC	Cash	5,350,000.00
	EUR	Morgan Stanley	Cash	-1,070,000.00

9 CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

10 DIVIDEND PAID

The SICAV effectively paid or reinvested the following dividends per share during the year:

Sub-funds	Share class	Currency	Amount of dividend
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	A3E	EUR	3.44
	A3U	USD	3.29
	AE	EUR	3.25
	AU	USD	3.39
	IC	CHF	35.91
	IE	EUR	34.80
	IG	GBP	36.93
	IU	USD	32.17
	RE	EUR	3.55
	UCITS ETF	EUR	1.75
AMUNDI INDEX MSCI EMERGING MARKETS	A3E	EUR	2.71
	A3U	USD	2.72
	AE	EUR	2.85
	AU	USD	2.28
	IE	EUR	31.85
	IG	GBP	35.58
	IU	USD	25.37
	OE	EUR	32.51
	RE	EUR	3.10
	UCITS	EUR	1.17
AMUNDI INDEX MSCI EMU	AE	EUR	5.30
	IE	EUR	41.67
	RE	EUR	3.65
	RHG	GBP	3.55

10 DIVIDEND PAID (continued)

AMUNDI INDEX MSCI EUROPE	A3E	EUR	4.06
	A3U	USD	3.87
	AE	EUR	5.60
	I13E	EUR	36.08
	IE	EUR	49.34
	RE	EUR	3.92
	UCITS ETF	EUR	1.67
AMUNDI INDEX MSCI JAPAN	A3E	EUR	2.46
	A3U	USD	2.62
	AE	EUR	3.13
	IE	EUR	27.10
	IG	GBP	36.39
	IJ	JPY	2,816.21
	OE	EUR	35.54
	RE	EUR	3.22
AMUNDI INDEX MSCI NORTH AMERICA	A3E	EUR	2.01
	A3U	USD	2.16
	AE	EUR	4.34
	AU	USD	1.71
	IE	EUR	42.20
	IU	USD	1.92
	RHG	GBP	2.19
	RU	USD	1.92
	UCITS ETF	EUR	0.79
AMUNDI INDEX MSCI PACIFIC EX JAPAN	A3E	EUR	4.26
	A3U	USD	5.08
	AE	EUR	6.35
	IE	EUR	74.64
	RE	EUR	5.10
AMUNDI INDEX MSCI WORLD	AE	EUR	3.14
	AU	USD	2.37
	IE	EUR	33.06
	IG	GBP	35.87
	IU	USD	27.21
	OE	EUR	34.23
	RE	EUR	3.26
UCITS ETF	EUR	1.11	
AMUNDI INDEX S&P 500	AE	EUR	2.24
	IE	EUR	1.96
	IG	GBP	28.69
	IU	USD	0.22
	OE	EUR	27.10
	RE	EUR	2.35
AMUNDI CAC 40	UCITS ETF	EUR	1.73
AMUNDI EURO STOXX 50	UCITS ETF	EUR	1.67
AMUNDI PRIME EUROPE	UCITS ETF	EUR	0.64
AMUNDI PRIME EUROZONE	UCITS ETF DR	EUR	0.62
AMUNDI PRIME GLOBAL	UCITS ETF DR	USD	0.34
AMUNDI PRIME JAPAN	UCITS ETF DR	JPY	51.33
AMUNDI PRIME USA	UCITS ETF DR	USD	0.20
AMUNDI INDEX MSCI EUROPE SRI	A3E	EUR	2.93
	IE	EUR	31.97
AMUNDI INDEX EURO AGG CORPORATE SRI	AE	EUR	1.40
	IE	EUR	15.97
	RE	EUR	1.61
	UCITS ETF	EUR	0.77
AMUNDI INDEX US CORP SRI	IHE	EUR	11.76

10 DIVIDEND PAID (continued)

AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	IE-EXF	EUR	18.98
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	UCITS ETF	EUR	1.12
	IG	GBP	20.67
	I13U	USD	20.35
	I13HJ	JPY	335.01
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	IU	USD	34.21
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	A3E	EUR	2.59
	AE	EUR	1.91
	IE	EUR	22.66
	RE	EUR	2.30
	UCITS ETF DR	EUR	1.09
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AHE	EUR	1.75
	IHE	EUR	19.01
	RHE	EUR	1.85
	UCITS ETF	EUR	1.01
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	UCITS ETF	EUR	4.24
AMUNDI PRIME EURO CORPORATES	UCITS ETF DR	EUR	0.21
AMUNDI PRIME EURO GOVIES	UCITS ETF DR	EUR	0.22
AMUNDI PRIME GLOBAL GOVIES	UCITS ETF DR	EUR	0.26
AMUNDI PRIME US TREASURY	UCITS ETF DR	USD	0.31

The payment date of all dividends are 27 November 2019 and 29 November 2019.

11 FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 September 2020, the following forward contracts were outstanding :

■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	1,904,456.71	CHF	2,294,000.00	02/10/20	-29,682.72 *	Citigroup Global Markets
CHF	9,119.63	NZD	15,000.00	02/10/20	9.64 *	UBS EUROPE SE
GBP	288,557.02	ILS	1,295,000.00	05/10/20	-4,754.79 *	Goldman Sacks Bank Europe
GBP	15,783,865.29	EUR	17,661,000.00	02/10/20	-259,682.22 *	BAYERISCHE VEREINSBA
CHF	93,225.60	CAD	135,000.00	02/10/20	344.70 *	Morgan Stanley Bank AG-FXO
CHF	344,572.80	EUR	320,000.00	02/10/20	-166.33 *	BOFA Securities Europe S.A.
CHF	1,846,092.06	USD	2,052,000.00	02/10/20	-36,333.70 *	BOFA Securities Europe S.A.
GBP	427,964.02	NZD	848,000.00	02/10/20	-6,182.65 *	BOFA Securities Europe S.A.
GBP	3,044,640.34	SEK	35,133,000.00	02/10/20	9,125.68 *	BOFA Securities Europe S.A.
GBP	4,921,093.48	AUD	8,909,000.00	02/10/20	-20,049.79 *	BOFA Securities Europe S.A.
GBP	4,283,261.79	CAD	7,470,000.00	02/10/20	-46,859.78 *	BOFA Securities Europe S.A.
GBP	250,583.41	NOK	2,912,000.00	02/10/20	10,859.12 *	BOFA Securities Europe S.A.
CHF	66,483.39	SEK	637,000.00	02/10/20	1,015.99 *	BOFA Securities Europe S.A.
CHF	5,491.47	NOK	53,000.00	02/10/20	266.72 *	BOFA Securities Europe S.A.
CHF	107,172.23	AUD	161,000.00	02/10/20	1,069.88 *	BOFA Securities Europe S.A.
GBP	17,640,881.80	JPY	2,503,100,000.00	02/10/20	-778,479.40 *	NATWEST Markets N.V. (TCM)
GBP	4,917,667.12	SGD	8,951,000.00	02/10/20	-170,148.54 *	NATWEST Markets N.V. (TCM)
GBP	84,594,625.69	USD	113,225,000.00	02/10/20	-3,291,347.02 *	NATWEST Markets N.V. (TCM)
CHF	385,336.41	JPY	45,400,000.00	02/10/20	-9,198.84 *	J.P.MORGAN AG
CHF	162,573.13	GBP	135,000.00	02/10/20	2,066.81 *	J.P.MORGAN AG
GBP	8,611,994.13	HKD	89,348,000.00	06/10/20	-336,811.05 *	J.P.MORGAN AG
CHF	187,885.72	HKD	1,619,000.00	06/10/20	-3,733.27 *	HSBC Bank
CHF	107,246.42	SGD	162,000.00	02/10/20	-1,656.06 *	HSBC Bank
CHF	6,173.10	ILS	23,000.00	05/10/20	-4.30 *	Goldman Sacks Bank Europe
USD	2,555,000.00	GBP	1,919,966.05	02/10/20	62,111.05 *	J.P.MORGAN AG

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
USD	55,000.00	CHF	50,039.99	02/10/20	455.03 *	BOFA Securities Europe S.A
GBP	372,529.49	SGD	652,000.00	02/10/20	3,395.40 *	Crédit Suisse
GBP	457,674.62	SEK	5,168,000.00	02/10/20	12,161.62 *	Crédit Suisse
GBP	61,717.07	CHF	72,000.00	02/10/20	1,210.88 *	Crédit Suisse
GBP	554,011.31	JPY	75,100,000.00	02/10/20	3,913.74 *	Crédit Suisse
GBP	347,854.47	HKD	3,466,000.00	06/10/20	2,123.13 *	Crédit Suisse
GBP	248,834.37	AUD	438,000.00	02/10/20	6,615.71 *	Crédit Suisse
GBP	422,368.06	EUR	458,000.00	02/10/20	7,650.25 *	Crédit Suisse
GBP	1,309,251.81	USD	1,683,000.00	02/10/20	8,206.61 *	Crédit Suisse
CHF	26,317.99	USD	29,000.00	02/10/20	-301.86 *	Crédit Suisse
JPY	42,400,000.00	GBP	311,115.60	02/10/20	-370.23 *	HSBC Bank
USD	1,963,000.00	GBP	1,509,645.81	02/10/20	9,639.42 *	HSBC Bank
EUR	298,000.00	GBP	271,169.87	02/10/20	-958.02 *	HSBC Bank
USD	1,963,000.00	GBP	1,534,051.57	02/10/20	-17,267.32 *	Crédit Suisse
USD	71,000.00	CHF	65,011.51	02/10/20	202.72 *	Crédit Suisse
					-4,871,543.79	

■ AMUNDI INDEX MSCI EMU

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	5,788.07	EUR	6,326.39	30/10/20	52.02 *	CACEIS Bank, Luxembourg Branch
GBP	3,762.81	EUR	4,109.40	30/10/20	37.19 *	CACEIS Bank, Luxembourg Branch
GBP	1,090.78	EUR	1,190.94	30/10/20	11.09 *	CACEIS Bank, Luxembourg Branch
GBP	3,614,592.08	EUR	3,946,487.75	30/10/20	36,764.32*	CACEIS Bank, Luxembourg Branch
USD	10,978,345.57	EUR	9,425,479.05	30/10/20	-68,887.76*	CACEIS Bank, Luxembourg Branch
CHF	13,103.69	EUR	12,137.26	30/10/20	28.07*	CACEIS Bank, Luxembourg Branch
EUR	1,164.35	GBP	1,065.69	30/10/20	-10.04*	CACEIS Bank, Luxembourg Branch
GBP	2,174.32	EUR	2,397.21	30/10/20	-1.13*	CACEIS Bank, Luxembourg Branch
USD	102,975.55	EUR	88,381.70	30/10/20	-618.01*	CACEIS Bank, Luxembourg Branch
GBP	7,344.36	EUR	8,038.06	30/10/20	55.37*	CACEIS Bank, Luxembourg Branch
GBP	21.48	EUR	23.51	30/10/20	0.16*	CACEIS Bank, Luxembourg Branch
GBP	71,305.92	EUR	78,041.02	30/10/20	537.54*	CACEIS Bank, Luxembourg Branch
USD	222,163.63	EUR	189,289.69	30/10/20	55.26*	CACEIS Bank, Luxembourg Branch
CHF	260.58	EUR	241.12	30/10/20	0.80*	CACEIS Bank, Luxembourg Branch
					-31,975.12	

■ AMUNDI INDEX MSCI JAPAN

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in JPY)	Counterparty
EUR	1,076.03	JPY	132,325.00	31/10/20	870 *	CACEIS Bank, Luxembourg Branch
EUR	16,463.78	JPY	2,022,563.00	30/10/20	15,380*	CACEIS Bank, Luxembourg Branch
USD	23,806,411.42	JPY	2,510,267,052.00	30/10/20	1,255,597*	CACEIS Bank, Luxembourg Branch
CHF	4,317,457.30	JPY	491,148,330.00	30/10/20	5,010,618*	CACEIS Bank, Luxembourg Branch
EUR	54,130,149.76	JPY	6,648,162,146.00	30/10/20	52,251,839*	CACEIS Bank, Luxembourg Branch
SPY	40,661,983.00	USD	385,130.42	30/10/20	31,603*	CACEIS Bank, Luxembourg Branch
SPY	8,202,208.00	CHF	72,129.20	30/10/20	-86,784*	CACEIS Bank, Luxembourg Branch
SPY	110,218,071.00	EUR	897,984.44	30/10/20	-937,241*	CACEIS Bank, Luxembourg Branch
EUR	1,543.07	JPY	189,510.00	30/10/20	1,496*	CACEIS Bank, Luxembourg Branch
USD	8,684.50	JPY	917,113.00	30/10/20	-918*	CACEIS Bank, Luxembourg Branch
EUR	2,661.69	JPY	327,563.00	30/10/20	1,910*	CACEIS Bank, Luxembourg Branch
USD	2,247,858.13	JPY	237,553,647.00	30/10/20	-409,690*	CACEIS Bank, Luxembourg Branch
USD	440,650.72	JPY	46,567,968.00	30/10/20	-80,312*	CACEIS Bank, Luxembourg Branch
CHF	79,471.37	JPY	9,122,437.00	30/10/20	10,353*	CACEIS Bank, Luxembourg Branch
EUR	1,000,086.21	JPY	124,069,595.00	30/10/20	-275,524*	CACEIS Bank, Luxembourg Branch
EUR	780.56	JPY	96,835.00	30/10/20	-215*	CACEIS Bank, Luxembourg Branch
					56,788,982	

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI NORTH AMERICA

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	13,326.76	USD	17,014.48	30/10/20	216.99	* CACEIS Bank, Luxembourg Branch
GBP	3,185.38	USD	4,066.82	30/10/20	51.87	* CACEIS Bank, Luxembourg Branch
USD	759.96	EUR	650.64	30/10/20	-3.44	* CACEIS Bank, Luxembourg Branch
EUR	106,523.71	USD	124,462.20	30/10/20	525.00	* CACEIS Bank, Luxembourg Branch
EUR	12,819.11	USD	14,977.84	30/10/20	63.17	* CACEIS Bank, Luxembourg Branch
CZK	250,176.96	USD	10,857.45	30/10/20	-26.12	* CACEIS Bank, Luxembourg Branch
GBP	7,692.87	USD	9,784.59	30/10/20	162.27	* CACEIS Bank, Luxembourg Branch
GBP	16,074.73	USD	20,445.50	30/10/20	339.09	* CACEIS Bank, Luxembourg Branch
USD	236,346.15	GBP	185,881.12	30/10/20	-3,997.14	* CACEIS Bank, Luxembourg Branch
USD	218,443.59	GBP	171,801.14	30/10/20	-3,694.37	* CACEIS Bank, Luxembourg Branch
EUR	69,964.95	USD	81,509.10	30/10/20	582.70	* CACEIS Bank, Luxembourg Branch
EUR	17,809.51	USD	20,748.06	30/10/20	148.33	* CACEIS Bank, Luxembourg Branch
EUR	79,822.78	USD	92,993.46	30/10/20	664.80	* CACEIS Bank, Luxembourg Branch
USD	592,492.82	EUR	508,751.33	30/10/20	-4,436.52	* CACEIS Bank, Luxembourg Branch
USD	474,506.69	EUR	407,441.07	30/10/20	-3,553.06	* CACEIS Bank, Luxembourg Branch
USD	545,858.18	EUR	468,707.92	30/10/20	-4,087.33	* CACEIS Bank, Luxembourg Branch
USD	302,427.42	CZK	7,055,815.90	30/10/20	-3,051.51	* CACEIS Bank, Luxembourg Branch
USD	3,026.91	CZK	70,619.54	30/10/20	-30.54	* CACEIS Bank, Luxembourg Branch
GBP	11,819,473.17	USD	15,031,710.49	30/10/20	250,840.66	* CACEIS Bank, Luxembourg Branch
GBP	12,803,467.88	USD	16,283,130.36	30/10/20	271,723.65	* CACEIS Bank, Luxembourg Branch
EUR	34,775,610.08	USD	40,507,990.03	30/10/20	295,189.61	* CACEIS Bank, Luxembourg Branch
EUR	27,871,027.16	USD	32,465,261.94	30/10/20	236,580.68	* CACEIS Bank, Luxembourg Branch
EUR	32,077,480.16	USD	37,365,102.83	30/10/20	272,286.77	* CACEIS Bank, Luxembourg Branch
CZK	484,782,359.29	USD	20,794,017.18	30/10/20	194,479.89	* CACEIS Bank, Luxembourg Branch
USD	21.73	EUR	18.66	30/10/20	-0.16	* CACEIS Bank, Luxembourg Branch
EUR	1,277.33	USD	1,487.88	30/10/20	10.85	* CACEIS Bank, Luxembourg Branch
GBP	19,017.22	USD	24,169.48	30/10/20	419.74	* CACEIS Bank, Luxembourg Branch
USD	16,423.27	GBP	12,927.67	30/10/20	-292.14	* CACEIS Bank, Luxembourg Branch
EUR	151,646.08	USD	176,333.91	30/10/20	1,596.61	* CACEIS Bank, Luxembourg Branch
EUR	159,684.11	USD	185,680.52	30/10/20	1,681.24	* CACEIS Bank, Luxembourg Branch
USD	19,190.19	EUR	16,507.41	30/10/20	-178.30	* CACEIS Bank, Luxembourg Branch
USD	2,892.50	CZK	67,576.24	30/10/20	-33.19	* CACEIS Bank, Luxembourg Branch
GBP	244,959.67	USD	314,687.44	30/10/20	2,044.84	* CACEIS Bank, Luxembourg Branch
GBP	4,356.89	USD	5,597.08	30/10/20	36.37	* CACEIS Bank, Luxembourg Branch
GBP	5,813.69	USD	7,468.56	30/10/20	48.53	* CACEIS Bank, Luxembourg Branch
GBP	226,179.12	USD	290,561.01	30/10/20	1,888.06	* CACEIS Bank, Luxembourg Branch
EUR	613,134.76	USD	714,541.12	30/10/20	4,866.76	* CACEIS Bank, Luxembourg Branch
USD	2,211.71	EUR	1,898.26	30/10/20	-15.56	* CACEIS Bank, Luxembourg Branch
EUR	23,911.29	USD	27,865.98	30/10/20	189.79	* CACEIS Bank, Luxembourg Branch
EUR	533,346.95	USD	621,557.20	30/10/20	4,233.44	* CACEIS Bank, Luxembourg Branch
EUR	666,977.90	USD	777,289.37	30/10/20	5,294.14	* CACEIS Bank, Luxembourg Branch
CZK	9,187,110.68	USD	394,112.23	30/10/20	3,640.79	* CACEIS Bank, Luxembourg Branch
EUR	24.34	USD	28.37	30/10/20	0.19	* CACEIS Bank, Luxembourg Branch
GBP	9,120.53	USD	11,715.32	30/10/20	77.50	* CACEIS Bank, Luxembourg Branch
GBP	22,478.00	USD	28,872.98	30/10/20	191.02	* CACEIS Bank, Luxembourg Branch
GBP	186,989.29	USD	240,187.67	30/10/20	1,589.04	* CACEIS Bank, Luxembourg Branch
GBP	203,326.85	USD	261,173.26	30/10/20	1,727.88	* CACEIS Bank, Luxembourg Branch
EUR	20,501.40	USD	24,068.13	30/10/20	-13.27	* CACEIS Bank, Luxembourg Branch
USD	7,394.79	EUR	6,300.57	30/10/20	2.16	* CACEIS Bank, Luxembourg Branch
EUR	1,598.13	USD	1,876.16	30/10/20	-1.03	* CACEIS Bank, Luxembourg Branch
EUR	565,926.57	USD	664,383.65	30/10/20	-366.44	* CACEIS Bank, Luxembourg Branch
EUR	452,344.40	USD	531,041.02	30/10/20	-292.90	* CACEIS Bank, Luxembourg Branch
EUR	517,275.39	USD	607,268.38	30/10/20	-334.94	* CACEIS Bank, Luxembourg Branch
CZK	815,762.75	USD	35,245.46	30/10/20	72.73	* CACEIS Bank, Luxembourg Branch
CZK	7,841,699.88	USD	338,804.79	30/10/20	699.10	* CACEIS Bank, Luxembourg Branch
EUR	20.61	USD	24.20	30/10/20	-0.02	* CACEIS Bank, Luxembourg Branch
					1,529,758.28	

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX S&P 500

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	5,022.21	USD	5,867.95	30/10/20	24.75 *	CACEIS Bank, Luxembourg Branch
USD	804,222.79	EUR	688,535.12	30/10/20	-3,652.27 *	CACEIS Bank, Luxembourg Branch
EUR	513,110.16	USD	599,517.40	30/10/20	2,528.86 *	CACEIS Bank, Luxembourg Branch
USD	13,440.03	EUR	11,540.45	30/10/20	-100.64 *	CACEIS Bank, Luxembourg Branch
USD	327,691.60	EUR	281,376.47	30/10/20	-2,453.73 *	CACEIS Bank, Luxembourg Branch
USD	1,327,277.33	EUR	1,139,683.20	30/10/20	-9,938.53 *	CACEIS Bank, Luxembourg Branch
USD	595,851.03	EUR	511,634.90	30/10/20	-4,461.68 *	CACEIS Bank, Luxembourg Branch
EUR	47,477,188.25	USD	55,303,284.80	30/10/20	403,005.80 *	CACEIS Bank, Luxembourg Branch
EUR	34,131,135.30	USD	39,757,280.61	30/10/20	289,719.04 *	CACEIS Bank, Luxembourg Branch
EUR	481,002.62	USD	560,290.65	30/10/20	4,082.95 *	CACEIS Bank, Luxembourg Branch
EUR	72,653.24	USD	84,481.11	30/10/20	764.93 *	CACEIS Bank, Luxembourg Branch
EUR	16,568.02	USD	19,308.20	30/10/20	131.51 *	CACEIS Bank, Luxembourg Branch
EUR	887,615.46	USD	1,034,418.18	30/10/20	7,045.45 *	CACEIS Bank, Luxembourg Branch
EUR	639,413.77	USD	745,166.41	30/10/20	5,075.35 *	CACEIS Bank, Luxembourg Branch
EUR	9,006.36	USD	10,495.92	30/10/20	71.49 *	CACEIS Bank, Luxembourg Branch
USD	5,427.59	EUR	4,624.46	30/10/20	1.59 *	CACEIS Bank, Luxembourg Branch
EUR	552,830.16	USD	649,008.79	30/10/20	-357.96 *	CACEIS Bank, Luxembourg Branch
EUR	755,323.67	USD	886,731.11	30/10/20	-489.08 *	CACEIS Bank, Luxembourg Branch
EUR	7,796.73	USD	9,153.17	30/10/20	-5.05 *	CACEIS Bank, Luxembourg Branch
					690,992.78	

■ AMUNDI INDEX MSCI USA SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	19,360.91	USD	22,617.97	30/10/20	98.72 *	CACEIS Bank, Luxembourg Branch
USD	74,291.43	EUR	63,791.26	30/10/20	-556.28 *	CACEIS Bank, Luxembourg Branch
USD	107,719.30	EUR	92,494.52	30/10/20	-806.60 *	CACEIS Bank, Luxembourg Branch
EUR	20,505.44	USD	23,885.54	30/10/20	174.06 *	CACEIS Bank, Luxembourg Branch
USD	619,203.02	EUR	531,686.38	30/10/20	-4,636.54 *	CACEIS Bank, Luxembourg Branch
USD	135,726.94	EUR	116,740.30	30/10/20	-1,246.93 *	CACEIS Bank, Luxembourg Branch
EUR	73,563.44	USD	85,730.10	30/10/20	583.91 *	CACEIS Bank, Luxembourg Branch
EUR	50,112.79	USD	58,400.94	30/10/20	397.77 *	CACEIS Bank, Luxembourg Branch
EUR	3,069,150.34	USD	3,576,477.82	30/10/20	24,640.68 *	CACEIS Bank, Luxembourg Branch
EUR	4,463,735.55	USD	5,201,586.57	30/10/20	35,837.10 *	CACEIS Bank, Luxembourg Branch
EUR	1,000,067.96	USD	1,165,378.19	30/10/20	8,029.05 *	CACEIS Bank, Luxembourg Branch
EUR	420,659.72	USD	490,232.63	30/10/20	3,338.99 *	CACEIS Bank, Luxembourg Branch
EUR	25,669,510.37	USD	29,912,654.76	30/10/20	206,087.67 *	CACEIS Bank, Luxembourg Branch
EUR	46,126.15	USD	54,150.95	30/10/20	-29.87 *	CACEIS Bank, Luxembourg Branch
EUR	63,703.82	USD	74,786.69	30/10/20	-41.25 *	CACEIS Bank, Luxembourg Branch
EUR	126,762.29	USD	148,795.55	30/10/20	-61.87 *	CACEIS Bank, Luxembourg Branch
EUR	385,093.15	USD	452,089.73	30/10/20	-249.35 *	CACEIS Bank, Luxembourg Branch
					271,559.26	

■ AMUNDI INDEX MSCI WORLD SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	190,634.20	SGD	347,000.00	02/10/20	-7,744.10 *	HSBC Bank
GBP	1,051,027.58	AUD	1,903,000.00	02/10/20	-5,201.51 *	BOFA Securities Europe S.A.
GBP	185,667.13	NOK	2,161,000.00	02/10/20	9,073.37 *	BOFA Securities Europe S.A.
GBP	1,748,379.41	CHF	2,107,000.00	02/10/20	-33,045.28 *	BOFA Securities Europe S.A.
GBP	417,791.67	SEK	4,823,000.00	02/10/20	1,247.32 *	BOFA Securities Europe S.A.
GBP	1,739,350.63	CAD	3,036,000.00	02/10/20	-24,242.70 *	BOFA Securities Europe S.A.
GBP	6,368,674.30	EUR	7,123,000.00	02/10/20	-119,253.16 *	BOFA Securities Europe S.A.
GBP	129,227.92	NZD	256,000.00	02/10/20	-2,148.33 *	BOFA Securities Europe S.A.
GBP	3,934,394.60	JPY	558,000,000.00	02/10/20	-201,142.43 *	Goldman Sacks Bank Europe

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI WORLD SRI (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	400,269.82	HKD	4,156,000.00	06/10/20	-18,778.71	* J.P.MORGAN AG
GBP	936,174.74	DKK	7,802,000.00	02/10/20	-18,792.14	* J.P.MORGAN AG
GBP	28,496,961.86	USD	38,162,000.00	02/10/20	-1,320,632.57	* J.P.MORGAN AG
GBP	250,365.55	JPY	35,300,000.00	02/10/20	-10,825.11	* J.P.MORGAN AG
EUR	166,000.00	GBP	150,787.10	02/10/20	-280.28	* BOFA Securities Europe S.A.
USD	261,000.00	GBP	200,496.69	02/10/20	1,794.40	* J.P.MORGAN AG
GBP	20,336.41	USD	26,000.00	02/10/20	291.26	* HSBC Bank
GBP	115,275.38	EUR	125,000.00	02/10/20	2,448.76	* HSBC Bank
GBP	10,783.30	DKK	87,000.00	02/10/20	235.22	* HSBC Bank
GBP	33,429.48	CHF	39,000.00	02/10/20	768.37	* HSBC Bank
GBP	69,341.96	JPY	9,400,000.00	02/10/20	572.29	* HSBC Bank
GBP	640,235.25	USD	823,000.00	02/10/20	4,707.26	* HSBC Bank
GBP	35,790.55	AUD	63,000.00	02/10/20	1,114.97	* HSBC Bank
					-1,739,833.10	

■ AMUNDI INDEX US CORP SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	89,972.21	EUR	77,019.46	30/10/20	-396.61	* CACEIS Bank, Luxembourg Branch
USD	1,661.75	EUR	1,429.29	30/10/20	-15.27	* CACEIS Bank, Luxembourg Branch
EUR	1,000.00	USD	1,165.30	30/10/20	8.03	* CACEIS Bank, Luxembourg Branch
EUR	27,326,704.88	USD	31,843,781.87	30/10/20	219,392.45	* CACEIS Bank, Luxembourg Branch
EUR	1,968,149.51	USD	2,293,482.66	30/10/20	15,801.28	* CACEIS Bank, Luxembourg Branch
					234,789.88	

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	27,306.81	KRW	32,411,000.00	17/12/20	-510.94	* BOFA Securities Europe S.A
USD	389,414.62	KRW	462,204,000.00	17/12/20	-7,286.35	* BOFA Securities Europe S.A
USD	7,718,029.02	KRW	9,160,683,000.00	17/12/20	-144,412.23	* BOFA Securities Europe S.A
USD	1,080,438.45	KRW	1,282,394,000.00	17/12/20	-20,216.10	* BOFA Securities Europe S.A
USD	2,750,258.96	KRW	3,264,337,360.00	17/12/20	-51,460.16	* BOFA Securities Europe S.A
USD	1,962,995.13	IDR	29,891,842,000.00	17/12/20	-23,958.15	* Natwest Markets N.V. (TCM)
USD	7,156.18	IDR	108,972,000.00	17/12/20	-87.35	* Natwest Markets N.V. (TCM)
USD	279,381.55	IDR	4,254,330,000.00	17/12/20	-3,409.82	* Natwest Markets N.V. (TCM)
USD	659,849.08	IDR	10,047,964,000.00	17/12/20	-8,053.38	* Natwest Markets N.V. (TCM)
USD	104,168.79	IDR	1,586,248,000.00	17/12/20	-1,271.37	* Natwest Markets N.V. (TCM)
USD	5,551,911.10	CNY	38,148,125.00	17/12/20	-39,174.11	* BOFA Securities Europe S.A
USD	13,964,725.08	CNY	95,954,000.00	17/12/20	-98,534.66	* BOFA Securities Europe S.A
USD	37,763,073.83	CNY	259,476,500.00	17/12/20	-266,455.07	* BOFA Securities Europe S.A
USD	145,244.55	CNY	998,000.00	17/12/20	-1,024.84	* BOFA Securities Europe S.A
USD	1,905,934.51	CNY	13,096,000.00	17/12/20	-13,448.21	* BOFA Securities Europe S.A
USD	273,344.69	MYR	1,139,000.00	17/12/20	-133.74	* CACIB London
USD	6,959.61	MYR	29,000.00	17/12/20	-3.41	* CACIB London
USD	716,953.61	MYR	2,987,474.00	17/12/20	-350.79	* CACIB London
USD	2,095,562.65	MYR	8,732,000.00	17/12/20	-1,025.30	* CACIB London
USD	104,394.15	MYR	435,000.00	17/12/20	-51.08	* CACIB London
USD	97,541.82	IDR	1,462,542,000.00	17/12/20	341.27	* HSBC Bank
USD	92,465.43	MYR	383,000.00	17/12/20	506.85	* Goldman Sachs Bank Europe
USD	1,677,993.10	CNY	11,442,000.00	17/12/20	1,048.26	* BNP Paribas
USD	337,684.64	KRW	398,357,000.00	17/12/20	-4,225.52	* BNP Paribas
CNY	582,000.00	USD	85,513.65	17/12/20	-215.27	* CACIB London
USD	300,332.73	CNY	2,058,000.00	17/12/20	-1,291.42	* Société Générale
USD	16,266.62	MYR	68,000.00	17/12/20	-60.57	* Goldman Sachs Bank Europe

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	61,633.59	KRW	72,023,000.00	17/12/20	-186.02	* UBS EUROPE SE
USD	17,280.81	IDR	260,007,000.00	17/12/20	0.08	* Société Générale
CNY	115,000.00	USD	16,730.92	17/12/20	123.57	* HSBC Bank
USD	263,675.01	SPY	27,843,000.00	30/10/20	-245.25	* Royal Bank, Canada
USD	44,757.88	CAD	60,000.00	30/10/20	-165.41	* Royal Bank, Canada
USD	85,137.17	GBP	67,000.00	30/10/20	-1,493.46	* Royal Bank, Canada
USD	101,383.29	CNY	697,000.00	17/12/20	-770.88	* HSBC Bank
USD	5,487.39	MYR	23,000.00	17/12/20	-35.07	* Goldman Sachs Bank Europe
USD	441,821.44	EUR	380,000.00	30/10/20	-4,040.66	* Royal Bank, Canada
USD	20,767.22	KRW	24,446,000.00	17/12/20	-214.97	* UBS EUROPE SE
EUR	1,544,000.00	USD	1,795,197.84	30/10/20	16,419.82	* Citigroup Global Markets
USD	23,858.48	AUD	34,000.00	30/10/20	-512.64	* BOFA Securities Europe S.A
USD	5,930.37	THB	188,000.00	30/10/20	-2.23	* Crédit Suisse
USD	7,541.49	CHF	7,000.00	30/10/20	-83.58	* Crédit Suisse
USD	5,825.03	IDR	88,298,000.00	17/12/20	-43.97	* BNP Paribas-Paris
USD	7,789.62	SEK	71,000.00	30/10/20	-145.59	* Crédit Suisse
USD	6,990,631.25	CAD	9,362,133.00	30/10/20	-18,999.72	* Natwest Markets N.V. (TCM)
USD	689,292.46	DKK	4,410,200.00	30/10/20	-5,780.49	* Société Générale
USD	686,709.32	MXN	15,442,520.00	30/10/20	-10,514.05	* Goldman Sachs Bank Europe
USD	321,398.01	RUB	25,394,200.00	30/10/20	-5,002.74	* Goldman Sachs Bank Europe
USD	639,758.65	PLN	2,504,000.00	30/10/20	-7,913.13	* MORGAN STANLEY BANK AG
USD	13,187,187.37	GBP	10,300,138.00	30/10/20	-130,848.70	* HSBC Bank
USD	1,229,937.76	SEK	11,207,798.00	30/10/20	-22,685.24	* Citigroup Global Markets
USD	440,719.09	ILS	1,531,100.00	02/11/20	-7,081.07	* HSBC Bank
USD	1,145,538.72	CHF	1,062,722.00	30/10/20	-12,080.53	* Royal Bank, Canada
USD	333,081.20	CZK	7,785,500.00	30/10/20	-3,989.06	* UBS EUROPE SE
USD	41,281,924.59	JPY	4,348,270,527.00	30/10/20	65,188.10	* BOFA Securities Europe S.A
USD	916,193.54	THB	29,095,100.00	30/10/20	-1,942.20	* HSBC Bank
EUR	179,057,906.20	USD	208,377,563.99	30/10/20	1,716,001.45	* BOFA Securities Europe S.A
USD	499,056.01	SGD	687,000.00	30/10/20	-4,227.09	* HSBC Bank
USD	289,663.38	NOK	2,773,400.00	30/10/20	-6,756.92	* BOFA Securities Europe S.A
USD	314,099.03	THB	9,975,000.00	30/10/20	-675.76	* HSBC Bank
USD	4,602,046.76	GBP	3,596,100.00	30/10/20	-47,695.47	* HSBC Bank
USD	403,188.86	CHF	374,000.00	30/10/20	-4,208.03	* Royal Bank, Canada
USD	260,213.48	MXN	5,854,000.00	30/10/20	-4,092.55	* Goldman Sachs Bank Europe
USD	2,404,958.43	CAD	3,222,500.00	30/10/20	-7,796.73	* NATWEST MARKETS N.V. (TCM)
USD	199,263.89	PLN	780,000.00	30/10/20	-2,486.90	* Société Générale
USD	156,130.18	SGD	215,000.00	30/10/20	-1,374.72	* UBS EUROPE SE
USD	126,273.88	RUB	9,963,000.00	30/10/20	-1,783.67	* Goldman Sachs Bank Europe
USD	407,349.54	SEK	3,713,000.00	30/10/20	-7,628.39	* Citigroup Global Markets
USD	90,118.30	CZK	2,107,000.00	30/10/20	-1,103.46	* UBS EUROPE SE
USD	120,606.95	ILS	419,000.00	02/11/20	-1,937.81	* HSBC Bank
USD	232,192.18	DKK	1,486,000.00	30/10/20	-2,009.96	* BOFA Securities Europe S.A
USD	84,846.95	NOK	812,000.00	30/10/20	-1,939.41	* BOFA Securities Europe S.A
USD	964,650.93	RUB	76,113,000.00	30/10/20	-13,653.23	* Goldman Sachs Bank Europe
USD	1,083,777.76	SGD	1,492,000.00	30/10/20	-9,232.98	* UBS EUROPE SE
USD	1,791,153.44	MXN	40,279,000.00	30/10/20	-27,426.71	* Goldman Sachs Bank Europe
USD	642,136.07	CZK	15,013,000.00	30/10/20	-7,846.03	* UBS EUROPE SE
USD	2,835,383.10	SEK	25,827,000.00	30/10/20	-51,133.78	* Citigroup Global Markets
USD	1,322,444.70	PLN	5,175,000.00	30/10/20	-16,094.24	* Société Générale
USD	316,841.80	NZD	483,900.00	30/10/20	-3,016.67	* J.P.MORGAN AG
USD	162,076,691.28	EUR	139,248,800.00	30/10/20	-1,306,995.66	* Royal Bank, Canada
USD	31,189,586.14	GBP	24,363,400.00	30/10/20	-312,189.47	* Royal Bank, Canada
USD	16,482,587.05	CAD	22,082,546.00	30/10/20	-51,090.99	* NATWEST MARKETS N.V. (TCM)
USD	1,550,352.22	DKK	9,919,000.00	30/10/20	-12,939.39	* BOFA Securities Europe S.A
USD	585,002.46	NOK	5,594,000.00	30/10/20	-12,882.88	* BOFA Securities Europe S.A
USD	854,684.86	ILS	2,969,000.00	02/11/20	-13,657.33	* HSBC Bank
USD	97,480,695.55	JPY	10,273,510,000.00	30/10/20	99,339.18	* BOFA Securities Europe S.A
USD	2,705,244.81	CHF	2,508,000.00	30/10/20	-26,711.99	* UBS EUROPE SE
USD	2,249,431.42	THB	71,410,000.00	30/10/20	-4,008.91	* HSBC Bank
USD	23,553,800.88	EUR	20,244,000.00	30/10/20	-198,925.47	* J.P.MORGAN AG
USD	83,794.80	NZD	128,000.00	30/10/20	-813.35	* J.P.MORGAN AG
USD	678,556.28	NZD	1,036,000.00	30/10/20	-6,240.95	* J.P.MORGAN AG
USD	36,931.29	RUB	2,913,000.00	30/10/20	-510.38	* Goldman Sachs Bank Europe
USD	4,919,948.14	JPY	518,411,000.00	30/10/20	5,992.79	* UBS EUROPE SE

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	22,219.86	CZK	519,000.00	30/10/20	-250.05 *	UBS EUROPE SE
USD	1,575,845.25	GBP	1,230,000.00	30/10/20	-14,539.84 *	Royal Bank, Canada
USD	8,160,998.21	EUR	7,008,000.00	30/10/20	-61,645.07 *	Royal Bank, Canada
SEK	290,324,000.00	USD	31,896,020.93	30/10/20	551,784.28 *	HSBC Bank
USD	837,607.22	CAD	1,122,000.00	30/10/20	-2,458.36 *	NATWEST MARKETS N.V. (TCM)
USD	139,197.92	CHF	129,000.00	30/10/20	-1,321.43 *	UBS EUROPE SE
USD	437,426.19	AUD	621,000.00	30/10/20	-7,705.25 *	BOFA Securities Europe S.A
USD	6,570.03	DKK	42,000.00	30/10/20	-49.42 *	Société Générale
USD	42,316.83	ILS	147,000.00	02/11/20	-676.19 *	HSBC Bank
USD	2,181.09	SGD	3,000.00	30/10/20	-16.65 *	UBS EUROPE SE
USD	80,857.93	DKK	517,000.00	30/10/20	-624.27 *	BOFA Securities Europe S.A
USD	94,470.88	MXN	2,121,000.00	30/10/20	-1,290.88 *	Goldman Sachs Bank Europe
USD	67,788.68	PLN	265,000.00	30/10/20	-754.86 *	HSBC Bank
USD	53,771.41	SGD	74,000.00	30/10/20	-439.58 *	UBS EUROPE SE
USD	67,977.92	CAD	91,000.00	30/10/20	-155.75 *	NATWEST MARKETS N.V. (TCM)
CHF	2,484,000.00	USD	2,681,659.78	30/10/20	24,174.61 *	BOFA Securities Europe S.A
USD	132,796.09	GBP	103,500.00	30/10/20	-1,029.02 *	UBS EUROPE SE
USD	8,001.44	THB	254,000.00	30/10/20	-13.88 *	Citigroup Global Markets
USD	409,452.72	JPY	43,122,000.00	30/10/20	704.42 *	MORGAN STANLEY BANK AG
USD	19,764.20	NOK	189,000.00	30/10/20	-436.08 *	BOFA Securities Europe S.A
USD	9,889.29	SEK	90,000.00	30/10/20	-169.43 *	Citigroup Global Markets
USD	102,773.27	THB	3,263,000.00	30/10/20	-195.16 *	HSBC Bank
USD	687,261.50	EUR	590,000.00	30/10/20	-4,998.82 *	BOFA Securities Europe S.A
USD	2,816.05	PLN	11,000.00	30/10/20	-29.16 *	MORGAN STANLEY BANK AG
USD	6,379.69	MXN	143,000.00	30/10/20	-76.63 *	HSBC Bank
USD	22,259.01	NZD	34,000.00	30/10/20	-215.03 *	J.P.MORGAN AG
USD	35,256.59	AUD	50,000.00	30/10/20	-583.30 *	BANCO BILBAO VIZCAYA
USD	1,261,553.95	AUD	1,791,950.00	30/10/20	-22,911.83 *	BANCO BILBAO VIZCAYA
USD	3,565,644.14	AUD	5,060,223.00	30/10/20	-61,512.64 *	BANCO BILBAO VIZCAYA
USD	8,703,583.24	AUD	12,362,500.00	30/10/20	-157,829.28 *	BANCO BILBAO VIZCAYA
JPY	8,747,262,206.00	USD	83,008,176.69	30/10/20	-93,962.90 *	BANCO BILBAO VIZCAYA
USD	155,376.41	GBP	121,000.00	30/10/20	-1,076.15 *	J.P.MORGAN AG
USD	43,004.18	AUD	61,000.00	30/10/20	-720.49 *	HSBC Bank
USD	80,639.02	CAD	108,000.00	30/10/20	-222.91 *	Royal Bank, Canada
EUR	2,783,000.00	USD	3,242,746.87	30/10/20	22,623.56 *	BANCO BILBAO VIZCAYA
USD	475,012.34	JPY	50,149,000.00	30/10/20	-343.71 *	Royal Bank, Canada
USD	798,162.96	EUR	685,000.00	30/10/20	-5,563.15 *	J.P.MORGAN AG
USD	182,674.36	CNY	1,253,000.00	17/12/20	-967.89 *	J.P.MORGAN AG
USD	37,611.90	KRW	43,980,000.00	17/12/20	-137.43 *	UBS EUROPE SE
USD	6,352.94	PLN	25,000.00	30/10/20	-113.43 *	HSBC Bank
USD	5,822.31	SGD	8,000.00	30/10/20	-38.33 *	HSBC Bank
USD	5,099.12	RUB	405,000.00	30/10/20	-106.56 *	HSBC Bank
USD	8,013.36	MXN	181,000.00	30/10/20	-158.84 *	HSBC Bank
USD	7,197.75	DKK	46,000.00	30/10/20	-52.12 *	HSBC Bank
USD	13,995.15	SEK	127,000.00	30/10/20	-198.83 *	HSBC Bank
USD	10,613.14	THB	337,000.00	30/10/20	-21.36 *	HSBC Bank
USD	12,950.38	CHF	12,000.00	30/10/20	-121.19 *	HSBC Bank
USD	10,537.30	IDR	158,684,000.00	17/12/20	-9.35 *	BNP PARIBAS-PARIS
USD	10,034.16	MYR	42,000.00	17/12/20	-50.31 *	CACIB London
USD	2,066.36	RUB	163,000.00	30/10/20	-28.73 *	Goldman Sachs Bank Europe
ILS	133,000.00	USD	38,604.59	02/11/20	294.07 *	MORGAN STANLEY BANK AG
KRW	401,629,000.00	USD	343,589.34	17/12/20	1,145.50 *	UBS EUROPE SE
RUB	3,737,000.00	USD	47,042.60	30/10/20	988.51 *	UBS EUROPE SE
CZK	757,000.00	USD	32,642.99	30/10/20	131.08 *	MORGAN STANLEY BANK AG
USD	29,741,237.87	EUR	25,335,000.00	30/10/20	14,977.80 *	Royal Bank, Canada
EUR	6,248,000.00	USD	7,333,902.40	30/10/20	-2,952.18 *	BOFA Securities Europe S.A
CAD	984,000.00	USD	734,144.49	30/10/20	2,597.73 *	HSBC Bank
SGD	69,000.00	USD	50,386.21	30/10/20	161.88 *	Goldman Sachs Bank Europe
NZD	59,000.00	USD	38,834.31	30/10/20	164.76 *	HSBC Bank
AUD	557,000.00	USD	396,483.74	30/10/20	2,773.04 *	Royal Bank, Canada
MXN	1,660,000.00	USD	73,992.30	30/10/20	952.31 *	NATWEST MARKETS N.V. (TCM)

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
PLN	232,000.00	USD	60,158.39	30/10/20	-150.42	*Goldman Sachs Bank Europe
THB	3,090,000.00	USD	97,507.10	30/10/20	2.07	*Goldman Sachs Bank Europe
IDR	1,450,660,000.00	USD	96,626.92	17/12/20	-211.85	* HSBC Bank
NOK	252,000.00	USD	26,720.97	30/10/20	212.75	* BOFA Securities Europe S.A
DKK	415,000.00	USD	65,427.11	30/10/20	-20.47	* BOFA Securities Europe S.A
SEK	1,152,000.00	USD	128,478.18	30/10/20	274.08	* BOFA Securities Europe S.A
CHF	109,000.00	USD	118,375.71	30/10/20	358.57	* BOFA Securities Europe S.A
SPY	456,530,000.00	USD	4,320,561.78	30/10/20	6,829.48	* BOFA Securities Europe S.A
GBP	1,105,000.00	USD	1,419,218.79	30/10/20	9,543.62	* HSBC Bank
MYR	370,000.00	USD	88,933.50	17/12/20	-95.11	* Goldman Sachs Bank Europe
CNY	11,430,000.00	USD	1,667,523.41	17/12/20	7,666.36	* BNP PARIBAS-PARIS
					-988,453.50	

■ AMUNDI INDEX BARCLAYS US CORP BBB 1-5

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	84,698,442.50	USD	98,660,056.76	30/10/20	718,955.03	*CACEIS Bank, Luxembourg Branch
EUR	1,082,170.80	USD	1,270,268.97	30/10/20	-528.21	*CACEIS Bank, Luxembourg Branch
					718,426.82	

■ AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	8,616,295.05	USD	10,040,560.01	30/10/20	69,175.92	* CACEIS Bank, Luxembourg Branch
					69,175.92	

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	259,750.78	USD	302,000.00	30/10/20	2,364.50	* Citigroup Global Markets
EUR	8,982.40	CAD	14,000.00	30/10/20	48.77	* BOFA Securities Europe S.A
EUR	117,545.48	JPY	14,434,000.00	30/10/20	963.06	* Royal Bank, Canada
EUR	42,620.78	GBP	39,000.00	30/10/20	-357.07	* Standard Chartered Bank
EUR	10,260.32	AUD	17,000.00	30/10/20	-125.23	* BOFA Securities Europe S.A
EUR	100,617,995.76	GBP	91,479,970.00	30/10/20	-192,295.12	* NATWEST MARKETS N.V. (TCM)
EUR	610,251,304.08	USD	710,004,813.00	30/10/20	5,133,521.50	* MORGAN STANLEY BANK AG
EUR	24,385,481.66	AUD	40,264,844.00	30/10/20	-212,859.68	* MORGAN STANLEY BANK AG
EUR	3,299,374.73	SEK	34,995,996.00	30/10/20	-34,143.01	* Citigroup Global Markets
EUR	5,751,508.14	DKK	42,829,146.00	30/10/20	-1,485.65	* Standard Chartered Bank
EUR	277,643,264.40	JPY	34,033,622,407.00	30/10/20	2,699,034.73	* BOFA Securities Europe S.A
EUR	21,530,779.20	CAD	33,556,150.00	30/10/20	118,042.30	* NATWEST MARKETS N.V. (TCM)
CAD	93,000.00	EUR	59,597.31	30/10/20	-252.31	* HSBC Bank
AUD	112,000.00	EUR	67,757.49	30/10/20	664.53	* J.P.MORGAN AG
USD	1,959,000.00	EUR	1,681,254.42	30/10/20	-11,643.80	* J.P.MORGAN AG
JPY	93,512,000.00	EUR	760,155.59	30/10/20	-4,706.96	* J.P.MORGAN AG
GBP	257,000.00	EUR	283,228.05	30/10/20	-16.07	* BOFA Securities Europe S.A
EUR	1,784,128.71	JPY	221,207,000.00	30/10/20	-2,921.07	* Goldman Sachs Bank Europe
EUR	3,950,406.89	USD	4,636,000.00	30/10/20	-749.55	* BOFA Securities Europe S.A
EUR	161,887.65	AUD	267,000.00	30/10/20	-1,226.19	* BOFA Securities Europe S.A
EUR	139,823.16	CAD	220,000.00	30/10/20	-563.14	* BOFA Securities Europe S.A
EUR	664,115.97	GBP	607,000.00	30/10/20	-4,795.35	* BOFA Securities Europe S.A
EUR	37,065.20	DKK	276,000.00	30/10/20	-8.29	* Société Générale
EUR	21,372.18	SEK	225,000.00	30/10/20	-59.98	* BNP PARIBAS-PARIS
					7,486,430.92	

11 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI PRIME US TREASURY BOND 0-1 Y**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	13,584,900.00	USD	15,841,395.36	30/10/20	98,141.39 *	STATE STREET BANK GMBH
MXN	225,000.00	USD	10,046.28	30/10/20	111.87 *	Citigroup Global Markets
EUR	1,200,000.00	USD	1,398,168.72	30/10/20	9,824.28 *	STATE STREET BANK GMBH
					<u>108,077.54</u>	

*Open forward foreign exchange contracts for share class hedging purposes

12 FUTURES

As at 30 September 2020, the following future contracts were outstanding :

■ AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1	SWISS MARKET INDEX	12/20	CHF	94,556.09	-2,895.99	Société Générale Paris
3	DJ EURO STOXX 50	12/20	EUR	95,808.30	-630.00	Société Générale Paris
1	FTSE 100 INDEX	12/20	GBP	64,401.08	-2,403.40	Société Générale Paris
					<u>-5,929.39</u>	

■ AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
31	S&P 500 EMINI INDEX	12/20	USD	4,445,188.25	20,807.57	Société Générale Paris
6	TOPIX INDEX (OSE)	12/20	JPY	788,117.96	-6,303.04	Société Générale Paris
33	DJ EURO STOXX 50	12/20	EUR	1,053,891.30	-10,910.00	Société Générale Paris
9	FTSE 100 INDEX	12/20	GBP	579,609.72	-9,470.26	Société Générale Paris
					<u>-5,875.73</u>	

■ AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
2	S&P 500 EMINI INDEX	12/20	USD	286,786.34	1,867.56	Société Générale Paris
3	DJ EURO STOXX	12/20	EUR	95,808.30	-2,540.00	Société Générale Paris
3	FTSE 100 INDEX	12/20	GBP	193,203.24	-2,199.44	Société Générale Paris
					<u>-2,871.88</u>	

■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
42	S&P 500 EMINI INDEX	12/20	USD	6,022,513.11	65,119.60	Société Générale Paris
22	NIKKEI 225 (SGX) DEC	12/20	JPY	2,060,903.72	10,406.08	Société Générale Paris
9	TOPIX (OSE)	12/20	JPY	1,182,176.93	4,311.12	Société Générale Paris
52	DJ EURO STOXX 50	12/20	EUR	1,660,677.20	-33,630.00	Société Générale Paris
11	SPI 200 INDEX (SFE)	12/20	AUD	977,588.56	-13,722.07	Société Générale Paris
					<u>32,484.73</u>	

12 FUTURES (continued)**■ AMUNDI INDEX MSCI AC FAR EAST EX JAPAN**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
9	H-SHARES IDX (HKG)	10/20	HKD	545,655.99	-290.32	CACEIS Bank, Paris
2	HANG SENG INDEX	10/20	HKD	302,698.67	1,258.07	CACEIS Bank, Paris
5	KOSPI 200 INDEX(KSE)	10/20	KRW	330,739.61	-6,220.61	CACEIS Bank, Paris
6	MSCI.SING INDEX	10/20	SGD	124,727.62	725.24	CACEIS Bank, Paris
6	MSCI TAIWAN INDEX	10/20	USD	295,800.00	5,940.00	CACEIS Bank, Paris
					<u>1,412.38</u>	

■ AMUNDI INDEX MSCI EMERGING MARKETS

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
206	H-SHARES IDX	10/20	HKD	12,489,459.41	6,109.70	Société Générale Paris
121	SGX CNX NIFTY INDEX	10/20	USD	2,721,907.10	25,735.00	Société Générale Paris
67	KOSPI 200 INDEX (KSE)	12/20	KRW	4,431,910.72	-60,912.78	Société Générale Paris
43	MINI MSCI EMG MKT	12/20	USD	2,326,291.40	-36,940.00	Société Générale Paris
27	MSCI LATIN AMERICA	12/20	USD	963,503.10	-27,418.90	Société Générale Paris
100	MSCI TAIWAN INDEX	10/20	USD	4,930,000.00	107,670.00	Société Générale Paris
50	MSCI EMR MKTS EME	12/20	USD	1,382,550.00	18,298.50	Société Générale Paris
					<u>32,541.52</u>	

■ AMUNDI INDEX MSCI EMU

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
284	DJ EURO STOXX 50	12/20	EUR	9,069,852.40	-91,850.00	Société Générale Paris
					<u>-91,850.00</u>	

■ AMUNDI INDEX MSCI EUROPE

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
86	SWISS MARKET INDEX	12/20	CHF	8,131,823.46	-131,489.30	Société Générale Paris
385	DJ EURO STOXX 50	12/20	EUR	12,295,398.50	-301,080.00	Société Générale Paris
170	FTSE 100 INDEX	12/20	GBP	10,948,183.67	-284,675.60	Société Générale Paris
					<u>-717,244.90</u>	

■ AMUNDI INDEX MSCI JAPAN

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on index						
56	MINI TPX IDX	12/20	JPY	91,028,000	126,250	Société Générale Paris
84	TOPIX INDEX (OSE)	12/20	JPY	1,365,411,600	-14,985,000	Société Générale Paris
					<u>-14,858,750</u>	

■ AMUNDI INDEX MSCI NORTH AMERICA

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
186	S&P 500 EMINI INDEX	12/20	USD	31,275,900.00	425,025.00	Société Générale Paris
16	S&P/TSE CAN 60 INDEX	12/20	CAD	2,303,450.39	6,363.54	Société Générale Paris
					<u>431,388.54</u>	

12 FUTURES (continued)**■ AMUNDI INDEX MSCI PACIFIC EX JAPAN**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
7	HANG SENG INDEX	10/20	HKD	903,462.53	4,505.94	Société Générale Paris
22	MSCI.SING INDEX	10/20	SGD	390,000.94	2,130.25	Société Générale Paris
21	SPI 200 INDEX (SFE)	12/20	AUD	1,866,305.44	-25,518.78	Société Générale Paris
					-18,882.59	

■ AMUNDI INDEX MSCI WORLD

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
43	S&P 500 EMINI INDEX	12/20	USD	7,230,450.00	36,540.00	Société Générale Paris
3	S&P/TSE CAN 60 INDEX	12/20	CAD	431,896.95	-1,305.65	Société Générale Paris
7	TOPIX INDEX (OSE)	12/20	JPY	1,078,217.60	6,145.17	Société Générale Paris
41	DJ EURO STOXX 50	12/20	EUR	1,535,444.57	-47,996.56	Société Générale Paris
4	SPI 200 INDE (SFE)	12/20	AUD	416,861.54	-5,554.87	Société Générale Paris
11	FTSE 100 INDEX	12/20	GBP	830,719.20	-28,713.47	Société Générale Paris
					-40,885.38	

■ AMUNDI INDEX S&P 500

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
33	S&P 500 EMINI INDEX	12/20	USD	5,548,950.00	181,225.00	Société Générale Paris
					181,225.00	

■ AMUNDI CAC 40

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
137	CAC40 10 EUR	10/20	EUR	6,580,712.80	-180,068.00	Société Générale Paris
					-180,068.00	

■ AMUNDI EURO STOXX 50

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
360	DJ EURO STOXX 50	12/20	EUR	11,496,996.00	-90,230.00	Société Générale Paris
					-90,230.00	

■ AMUNDI MSCI EUROPE EX UK

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
1	OMXS30 INDEX	10/20	SEK	17,430.79	316.81	CACEIS BANK, Luxembourg
1	DJ EURO STOXX 50	12/20	EUR	31,936.10	-1,160.00	CACEIS BANK, Luxembourg
					-843.19	

12 FUTURES (continued)**■ AMUNDI PRIME EUROPE**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 3	DJ EURO STOXX 50	12/20	EUR	95,808.30	-3,430.00	Société Générale Paris
					<u>-3,430.00</u>	

■ AMUNDI PRIME EUROZONE

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 4	DJ EURO STOXX 50	12/20	EUR	127,744.40	-1,350.00	Société Générale Paris
					<u>-1,350.00</u>	

■ AMUNDI PRIME GLOBAL

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 10	S&P 500 EMINI INDEX	12/20	USD	1,681,500.00	32,077.50	Société Générale Paris
18	MINI TPX IDX	12/20	JPY	277,257.66	1,653.56	Société Générale Paris
11	DJ EURO STOXX 50	12/20	EUR	411,948.54	-762.22	Société Générale Paris
4	FTSE 100 INDEX	12/20	GBP	302,079.71	-2,327.07	Société Générale Paris
					<u>30,641.77</u>	

■ AMUNDI PRIME JAPAN

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on bonds -2	MINI TPX IDX	12/20	JPY	3,251,000	58,250	Société Générale Paris
5	TOPIX (OSE)	12/20	JPY	81,274,500	-90,000	Société Générale, Paris
					<u>-31,750</u>	

■ AMUNDI PRIME UK MID AND SMALL CAP

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in GBP) (in absolute value)	Unrealised (in GBP)	Broker
Futures on bonds 1	FTSE 250 Y2	12/20	GBP	34,630.60	-828.00	CACEIS Bank, Paris
					<u>-828.00</u>	

■ AMUNDI PRIME USA

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 1	S&P 500 EMINI INDEX	12/20	USD	168,150.00	1,095.00	Société Générale Paris
					<u>1,095.00</u>	

12 FUTURES (continued)

■ AMUNDI INDEX MSCI EMERGING MARKETS SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
2	FTSE/JSE TOP40	12/20	ZAR	60,002.93	-2,236.21	Société Générale Paris
11	H-SHARES IDX (hkd)	1020	HKD	666,912.88	-83.87	Société Générale Paris
19	SGX CNX NIFTY INDEX	10/20	USD	427,406.90	4,119.00	Société Générale Paris
26	MEX BOLSA IDX FUT	12/20	MXN	441,174.19	8,809.66	Société Générale Paris
10	KOSPI 200 INDEX(KSE)	12/20	KRW	661,479.21	-9,790.51	Société Générale, Paris
30	MINI MSCI EMG MKT	12/20	USD	1,622,994.00	-12,940.00	Société Générale Paris
9	RDX USD INDEX	12/20	USD	115,799.40	-3,725.00	Société Générale Paris
12	MSCI TAIWAN INDEX	10/20	USD	591,600.00	3,500.00	Société Générale Paris
					-12,346.93	

■ AMUNDI INDEX MSCI EMU SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
7	DJ EURO STOXX 50	12/20	EUR	223,552.70	-1,800.00	CACEIS Bank, Paris
					-1,800.00	

■ AMUNDI INDEX MSCI EUROPE SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
30	SWISS MARKET INDEX	12/20	CHF	2,836,682.60	-38,214.14	Société Générale Paris
144	DJ EURO STOXX 50	12/20	EUR	4,598,798.40	-31,550.00	Société Générale Paris
60	FTSE 100 INDEX	12/20	GBP	3,864,064.83	-39,887.55	Société Générale Paris
					-109,651.69	

■ AMUNDI INDEX MSCI USA SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
26	S&P 500 EMINI INDEX	12/20	USD	4,371,900.00	69,525.00	Société Générale Paris
					69,525.00	

■ AMUNDI INDEX MSCI WORLD SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
102	S&P 500 EMINI INDEX	12/20	USD	17,151,300.00	-4,012.50	Société Générale Paris
7	S&P/TSE CAN 60 INDEX	12/20	CAD	1,007,759.55	-6,603.10	Société Générale Paris
11	TOPIX INDEX (OSE)	12/20	JPY	1,694,341.95	-23,453.05	Société Générale Paris
42	DJ EURO STOXX 50	12/20	EUR	1,572,894.44	-9,850.26	Société Générale Paris
6	SPI 200 INDE (SFE)	12/20	AUD	625,292.31	-15,912.00	Société Générale Paris
11	FTSE 100 INDEX	12/20	GBP	830,719.20	-7,996.08	Société Générale Paris
					86,448.01	

12 FUTURES (continued)**■ AMUNDI MSCI EMERGING ESG LEADERS**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 206	MINI MSCI EMG MKT	12/20	USD	11,144,558.80	-136,825.00	CACEIS BANK, Luxembourg
					-136,825.00	

■ AMUNDI MSCI EUROPE ESG LEADERS SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 1	SWISS MARKET INDEX	12/20	CHF	94,556.09	-2,172.00	CACEIS Bank, Paris
6	DJ EURO STOXX 50	12/20	EUR	191,616.60	-3,410.00	CACEIS Bank, Paris
2	FTSE 100 INDEX	12/20	GBP	128,802.16	-1,598.59	CACEIS Bank, Paris
					-7,180.59	

■ AMUNDI MSCI USA ESG LEADERS SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 3	S&P 500 EMINI INDEX	12/20	USD	504,450.00	3,315.00	CACEIS Bank, Paris
					3,315.00	

■ AMUNDI MSCI WORLD ESG LEADERS SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 2	S&P 500 EMINI INDEX	12/20	USD	336,300.00	1,507.50	CACEIS Bank, Paris
3	MINI TPX IDX	12/20	JPY	46,209.61	834.36	CACEIS Bank, Paris
1	DJ EURO STOXX 50	12/20	EUR	37,449.87	-1,301.64	CACEIS Bank, Paris
					1,040.22	

■ AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 1	MINI MSCI EMG	12/20	USD	54,099.80	-510.00	CACEIS Bank, Paris
					-510.00	

■ AMUNDI MSCI EMU ESG UNIVERSAL SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 1	DJ EURO STOXX 50	12/20	EUR	31,936.10	-1,160.00	CACEIS Bank, Paris
					-1,160.00	

■ AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 1	DJ EURO STOXX 50	12/20	EUR	31,936.10	-1,160.00	CACEIS Bank, Paris
					-1,160.00	

12 FUTURES (continued)**■ AMUNDI MSCI WORLD ESG UNIVERSAL SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
3	MINI TPX IDX	12/20	JPY	46,209.61	834,36	CACEIS Bank, Paris
					<u>834,36</u>	

■ AMUNDI INDEX EURO AGG CORPORATE SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
-55	EURO BUND FUTURE	12/20	EUR	5,792,957.50	12,090.00	Société générale, Paris
					<u>12,090,00</u>	

■ AMUNDI INDEX EURO AGG SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
13	EURO SCHATZ FUTURE	12/20	EUR	1,318,115.50	1,105.00	CACEIS Bank, Paris
-6	EURO BOBL FUTURE	12/20	EUR	651,552.00	-1,230.00	CACEIS Bank, Paris
-4	EURO BUND FUTURE	12/20	EUR	421,306.00	-4,040.00	CACEIS Bank, Paris
2	EURO BUXL FUTURE	12/20	EUR	340,356.00	9,260.00	CACEIS Bank, Paris
					<u>5,095.00</u>	

■ AMUNDI INDEX US CORP SRI

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-19	US 10YR ULTRA (CBOT)	12/20	USD	1,893,320.32	1,500.00	Société Générale Paris
5	US ULTRA BD CBT 30Y	12/20	USD	677,578.13	-10,312.50	Société Générale Paris
					<u>-8,812.50</u>	

■ AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
1	S&P 500 EMINI INDEX	12/20	USD	168,150.00	5,825.00	CACEIS Bank, Paris
1	MINI TPX IDX	12/20	JPY	15,403.20	40.27	CACEIS Bank, Paris
					<u>5,865.27</u>	

■ AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
1	DJ EURO STOXX 50	12/20	EUR	31,936.10	-220.00	CACEIS Bank, Paris
					<u>-220.00</u>	

12 FUTURES (continued)**■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-3	EURO BUND FUTURE	12/20	EUR	370,533.36	-1,970.05	Société Générale Paris
-13	US 10 YEARS NOTE	12/20	USD	1,458,234.38	-4,671.88	Société Générale Paris
-2	EURO BUXL FUTURE	12/20	EUR	399,118.46	-11,679.59	Société Générale Paris
-3	US ULTRA BD CBT 30Y	12/20	USD	406,546.88	-4,828.13	Société Générale Paris
					<u>-23,149.65</u>	

■ AMUNDI INDEX BEAKEVEN INFLATION USD 10Y

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-178	US 10YR ULTRA	12/20	USD	17,737,421.96	-36,156.25	CACEIS Bank, Paris
					<u>-36,156.25</u>	

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
198	EURO SCHATZ FUTURE	12/20	EUR	20,075,913.00	-4,775.00	Société Générale Paris
					<u>-4,775.00</u>	

■ AMUNDI PRIME EURO CORPORATES

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
34	Euro Bobl Future	12/20	EUR	3,692,128.00	14,620.00	Société Générale Paris
					<u>14,620.00</u>	

■ AMUNDI PRIME US CORPORATES

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
19	US 5 YEARS NOTE-CBT	12/20	USD	1,974,070.32	-890.63	CACEIS BANK Luxembourg
-1	US ULTRA BD CBT 30Y	12/20	USD	135,515.63	-1,625.00	CACEIS BANK Luxembourg
					<u>-2,515.63</u>	

13 SUBSEQUENT EVENT

The sub-fund AMUNDI FLOATING RATE EURO CORPORATES 3-7 has been liquidated on 20 October 2020.

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”) (Unaudited additional information)

1 SECURITIES LENDING TRANSACTIONS

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EMU
Assets used						
In absolute terms	46,097.11	10,188,267.29	175,211,870.85	4,689,228.12	284,807,975.46	337,291,428.86
As a % of lendable assets	0.00	17.70	25.41	2.91	7.73	20.66
As a % of total net asset value	0.00	17.54	25.18	2.88	7.67	20.52
Transactions classified according to their residual maturities						
Less than 1 day	-	-	-	-	185,680.77	-
From 1 day to 1 week	-	35,364.92	12,362,297.30	-	-	4,720,027.50
From 1 week to 1 month	-	255,231.81	10,496,788.88	-	1,638,489.37	5,653,460.79
From 1 month to 3 months	-	212,569.85	12,731,749.10	-	-	51,749,505.31
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	46,097.11	9,685,101.03	139,621,035.53	4,689,228.12	282,983,805.32	274,168,435.27
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>
The counterparties						
1st name	BANK OF AMERICA	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	SOCIETE GENERALE
Gross volumes for open trades	30,341.11	7,963,819.66	77,062,801.37	3,604,883.37	129,582,578.31	84,922,568.53
1st country of domicile	France	France	France	France	France	France
2nd name	CREDIT SUISSE	IXIS CIB	SOCIETE GENERALE	IXIS CIB	MORGAN STANLEY	IXIS CIB
Gross volumes for open trades	15,756.00	688,291.27	25,748,805.64	637,690.00	69,007,205.15	63,311,126.83
2nd country of domicile	Switzerland	France	France	France	United States	France
3rd name		SOCIETE GENERALE	MORGAN STANLEY	SOCIETE GENERALE	JP MORGAN	GOLDMAN SACHS
Gross volumes for open trades		417,712.61	22,141,243.50	446,654.75	24,622,266.81	52,559,217.03
3rd country of domicile		France	United States	France	United States	United States
4th name		GOLDMAN SACHS	IXIS CIB		GOLDMAN SACHS	MORGAN STANLEY
Gross volumes for open trades		388,017.33	21,136,210.86		20,480,631.54	29,917,709.91
4th country of domicile		United States	France		United States	United States
5th name		MORGAN STANLEY	GOLDMAN SACHS		IXIS CIB	BANK OF AMERICA
Gross volumes for open trades		324,658.56	10,405,847.77		14,463,113.92	23,541,070.31
5th country of domicile		United States	United States		France	France

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EMU
6th name Gross volumes for open trades 6th country of domicile		CREDIT SUISSE 146,333.88 Switzerland	CREDIT SUISSE 7,944,883.36 Switzerland		SOCIETE GENERALE 14,255,834.90 France	BARCLAYS 20,811,127.53 United Kingdom
7th name Gross volumes for open trades 7th country of domicile		BANK OF AMERICA 110,345.17 France	UNICREDIT 5,294,371.95 Italy		CREDIT SUISSE 6,160,105.05 Switzerland	HSBC 18,751,182.00 France
8th name Gross volumes for open trades 8th country of domicile		BARCLAYS 55,699.67 United Kingdom	BARCLAYS 3,278,618.16 United Kingdom		UBS 4,866,239.77 United Kingdom	CREDIT SUISSE 17,056,770.87 Switzerland
9th name Gross volumes for open trades 9th country of domicile		UNICREDIT 52,394.14 Italy	BANK OF AMERICA 1,117,944.55 France		BARCLAYS 1,370,000.00 United Kingdom	UNICREDIT 9,236,205.10 Italy
10th name Gross volumes for open trades 10th country of domicile		CALYON 40,995.00 France	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 905,487.72 Sweden			ABN AMRO BANK 7,329,910.00 Netherlands
11th name Gross volumes for open trades 11th country of domicile			UBS 108,675.00 United Kingdom			UBS 3,930,360.00 United Kingdom
12th name Gross volumes for open trades 12th country of domicile			JP MORGAN 66,895.00 United States			CALYON 3,391,572.51 France
13th name Gross volumes for open trades 13th country of domicile						BNP PARIBAS 2,532,608.24 France
Transaction by country:	France 30,341.11 Switzerland 15,756.00	France 9,110,818.54 United States 823,021.06 Switzerland 146,333.88 United Kingdom 55,699.67 Italy 52,394.14	France 125,065,762.42 United States 32,614,066.62 Switzerland 7,944,883.36 Italy 5,294,371.95 United Kingdom 3,387,293.16 Sweden 905,487.72	France 4,689,228.12	France 158,301,527.13 United States 114,110,103.50 United Kingdom 6,236,239.77 Switzerland 6,160,105.05	France 196,450,128.42 United States 82,476,926.94 United Kingdom 24,741,487.53 Switzerland 17,056,770.87 Italy 9,236,205.10 Netherlands 7,329,910.00

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EMU
Transaction by settlement :						
- bi-party	46,097.11	10,031,214.14	194,583,622.04	4,689,228.12	282,513,505.04	292,656,182.33
- tri-party	-	156,519.74	15,046,013.81	-	2,294,470.41	43,498,775.00
Collateral received						
Type :						
Cash	31,559.00	9,439,015.00	115,264,252.95	3,096,644.88	222,157,243.31	232,288,586.00
Bonds and equities	17,331.30	1,356,438.95	69,658,983.65	1,836,648.67	70,769,028.38	129,474,558.10
Total collateral received	49,342.25	10,795,453.95	184,923,236.60	4,933,293.55	292,926,271.69	361,763,144.10
Quality (Bond collateral issuers rating):	Bond collateral issuers rating:	Bond collateral issuers rating: AA- to BBB	Bond collateral issuers rating: AA to BBB-	Bond collateral issuers rating: BBB	Bond collateral issuers rating: AA+ to BBB	Bond collateral issuers rating: AA- to BBB-
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	17,331.30	1,356,438.95	69,658,983.65	1,836,648.67	70,769,028.38	129,474,558.10
The 10 largest issuers of collateral received	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>
1st name	INGENICO GROUP	RYANAIR HLDGS	JAPA 20 1.3 06-35	INTESA SANPAOLO	JAPA 20 1.3 06-35	PERNOD RICARD SA
Amount	17,331.30	323,062.74	30,742,801.35	1,126,080.34	39,048,614.49	41,986,209.30
2nd name		VODAFONE GROUP	KRED WI 3.5 07-21	RYANAIR HLDGS	RYANAIR HLDGS	INGENICO GROUP
Amount		311,748.73	9,422,389.51	710,568.33	13,550,892.69	18,317,331.90
3rd name		INTESA SANPAOLO	INGENICO GROUP		INGENICO GROUP	BANCO SANTANDER
Amount		217,179.25	8,323,522.20		8,335,913.50	16,278,118.25
4th name		RWE AG	ASM INTL NV		ALPHABET INC-A	BANK OF IRELAND
Amount		176,145.84	6,984,716.80		2,205,728.00	12,214,163.81
5th name		INGENICO GROUP	RYANAIR HLDGS		HEINEKEN HLDG	RYANAIR HLDGS
Amount		136,269.00	5,173,716.17		1,554,633.73	8,802,392.83
6th name		BANCO SANTANDER	ENAGAS SA		PUMA SE	AGEAS
Amount		59,988.20	2,212,733.25		1,517,246.47	6,275,183.46
7th name		AMAZON.COM INC	SWISS RE AG		FRAN GO 1.75 06-39	ASML HOLDING NV
Amount		51,017.67	2,157,698.77		1,401,855.46	3,666,255.00
8th name		BROOKFIELD ASS-A	NN GROUP		M6-METROPOLE TEL	FRAN GO 1.75 06-39
Amount		45,428.48	1,643,395.80		829,167.28	3,530,689.22

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EMU
9th name		EDF	VODAFONE GROUP		BAYER AG-REG	APPLE INC
Amount		22,799.68	1,523,567.19		480,607.44	2,666,498.81
10th name		FRANCE GO 1.75	KFW 0.125 02-		PROCTER	ROCHE HLDG-
Amount		11,406.45	522,136.53		GAMBLE	GENUS
Revenue components						
Revenue component of the fund:						
In absolute amount	204,367.57	62,304.44	221,197.82	643.65	591,250.01	785,268.50
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi	94,436.53	29,209.46	102,109.72	297.09	270,835.41	361,374.22
Intermediation Caceis Bank Luxembourg, Branch	15,739.42	4,868.24	17,018.29	49.52	45,139.24	60,229.04
In absolute amount	110,175.95	34,007.70	119,128.01	346.61	315,974.65	421,603.26
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI PACIFIC EX JAPAN	AMUNDI INDEX MSCI WORLD	AMUNDI INDEX S&P 500
Assets used						
In absolute terms	478,913,615.64	45,520,244 640.64	445,929,664.41	52,147,624.59	409,442,419.29	145,039,843.20
As a % of lendable assets	28.20	43.51	17.73	15.62	21.61	16.84
As a % of total net asset value	27.70	42.89	17.49	15.48	21.49	16.73
Transactions classified according to their residual maturities						
Less than 1 day	11,982,000.00	-	15,212,694.60	-	6,538,112.40	-
From 1 day to 1 week	7,186,074.70	417,690,800.00	-	-	1,780,381.53	-
From 1 week to 1 month	3,748,380.72	35,537,322,100.64	-	-	31,921,440.37	-
From 1 month to 3 months	37,167,574.05	8,798,823,460.00	-	-	28,448,492.43	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	418,829,586.17	766,408,280.00	430,716,969.81	52,147,624.59	340,753,992.56	145,039,843.20
Currency	In Eur	In Jpy	In Usd	In Eur	In Usd	In Usd
The counterparties						
1st name	BARCLAYS	IXIS CIB	BNP PARIBAS	SOCIETE GENERALE	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	133,675,436.46	29,426,848,940.56	398,323,253.49	16,321,970.60	228,683,017.53	129,262,350.20
1st country of domicile	United Kingdom	France	France	France	France	France
2nd name	IXIS CIB	SOCIETE GENERALE	IXIS CIB	BNP PARIBAS	IXIS CIB	IXIS CIB
Gross volumes for open trades	71,510,689.51	9,423,130,660.08	33,360,724.62	15,041,347.18	64,813,329.16	11,396,324.00
2nd country of domicile	France	France	France	France	France	France

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI PACIFIC EX JAPAN	AMUNDI INDEX MSCI WORLD	AMUNDI INDEX S&P 500
3rd name	GOLDMAN SACHS	BNP PARIBAS	GOLDMAN SACHS	MORGAN STANLEY	SOCIETE GENERALE	GOLDMAN SACHS
Gross volumes for open trades	52,637,321.02	3,913,793,960.00	11,219,746.00	14,017,548.25	41,637,316.82	4,350,903.00
3rd country of domicile	United States	France	United States	United States	France	United States
4th name	SOCIETE GENERALE	GOLDMAN SACHS	UNICREDIT	JP MORGAN	BARCLAYS	UNICREDIT
Gross volumes for open trades	50,209,906.74	2,654,542,100.00	2,318,636.57	3,631,907.74	27,047,215.28	30,266.00
4th country of domicile	France	United States	Italy	United States	United Kingdom	Italy
5th name	MORGAN STANLEY	MORGAN STANLEY	BANK OF AMERICA	GOLDMAN SACHS	GOLDMAN SACHS	
Gross volumes for open trades	35,475,381.07	54,528,980.00	582,750.19	3,041,217.88	16,913,720.55	
5th country of domicile	United States	United States	France	United States	United States	
6th name	BNP PARIBAS	BARCLAYS	UBS	IXIS CIB	MORGAN STANLEY	
Gross volumes for open trades	31,775,255.33	47,400,000.00	124,553.54	93,632.93	9,118,642.57	
6th country of domicile	France	United Kingdom	United Kingdom	France	United States	
7th name	CREDIT SUISSE				CREDIT SUISSE	
Gross volumes for open trades	30,862,492.74				7,678,790.11	
7th country of domicile	Switzerland				Switzerland	
8th name	HSBC				UNICREDIT	
Gross volumes for open trades	26,796,438.10				6,524,846.06	
8th country of domicile	France				Italy	
9th name	BANK OF AMERICA				BANK OF AMERICA	
Gross volumes for open trades	16,026,391.16				4,174,645.55	
9th country of domicile	France				France	
10th name	CALYON				CALYON	
Gross volumes for open trades	11,057,326.89				1,785,582.39	
10th country of domicile	France				France	
11th name	ABN AMRO BANK				UBS	
Gross volumes for open trades	8,134,281.51				766,051.66	
11th country of domicile	Netherlands				United Kingdom	
12th name	UNICREDIT				JP MORGAN	
Gross volumes for open trades	5,179,032.35				299,261.62	
12th country of domicile	Italy				United States	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI PACIFIC EX JAPAN	AMUNDI INDEX MSCI WORLD	AMUNDI INDEX S&P 500
13th name Gross volumes for open trades 13th country of domicile	BBVA 4,399,749.77 Spain					
14th name Gross volumes for open trades 14th country of domicile	JP MORGAN 1,144,710.00 United States					
15th name Gross volumes for open trades 15th country of domicile	UBS 29,203.00 United Kingdom					
Transaction by country :	France 207,376,007.73 United Kingdom 133,704,639.46 United States 89,257,412.09 Switzerland 30,862,492.74 Netherland 8,134,281.51 Italy 5,179,032.35 Spain 4,399,749.77	France 42,763,773,560.64 United States 2,709,071,080.00 United Kingdom 47,400,000.00	France 432,266,728.30 United States 11,219,746.00 Italy 2,318,636.57 United Kingdom 124,553.54	France 31,456,950.71 United States 20,690,673.88	France 341,093,891.44 United Kingdom 27,813,266.94 United States 26,331,624.74 Switzerland 7,678,790.11 Italy 6,524,846.06	France 140,658,674.20 United States 4,350,903.00 Italy 30,266.00
Transaction by settlement: - bi-party - tri-party	427,631,804.81 41,260,889.79	16,348,936,400.08 29,171,308,240.56	1,473,811,517.08 3,646,415.00	52,053,991.66 93,632.93	378,014,903.68 31,269,753.95	144,294,983.20 744,860.00
Collateral received Type : Cash Bonds and equities	263,248,032.00 256,152,374.22	12,989,680,594.86 37,155,237,461.46	385,690,462.16 77,145,165.84	44,762,391.00 10,537,865.65	301,412,983.39 134,357,148.16	128,842,372.86 24,729,780.13
Total collateral received	519,400,406.22	50,144,918,056.32	462,835,628.00	55,300,256.65	435,770,131.55	153,572,152.99
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AA+ to BB-	Bond collateral issuers rating: AA to BBB-	Bond collateral issuers rating: AA to BBB	Bond collateral issuers rating: AA-	Bond collateral issuers rating: AA to B	Bond collateral issuers rating: AA- to BBB
Currency:	<i>Eur</i>	<i>Jpy</i>	<i>Usd</i>	<i>Eur</i>	<i>Usd</i>	<i>Usd</i>
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	256,152,374.22	37,155,237,461.46	77,145,165.84	10,537,865.65	134,357,148.16	24,729,780.13

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI PACIFIC EX JAPAN	AMUNDI INDEX MSCI WORLD	AMUNDI INDEX S&P 500
The 10 largest issuers of collateral received						
1st name	AUST GOV 4.15 03-37	ORANGE	ASAHI GROUP HOLD	CANON INC	CELL TE 0.5 07- 28	CANON INC
Amount	39,249,960.00	12,266,955,363.21	20,980,861.96	6,360,561.21	18,066,917.03	9,949,341.23
2nd name	KFW 0.0 06-22	LVMH MOET HENNE	RYANAIR HLDGS	ASAHI GROUP HOLD	RYANAIR HLDGS 28	RYANAIR HLDGS
Amount	25,274,738.97	11,843,621,414.18	13,193,394.15	4,068,730.00	17,559,950.04	9,145,963.13
3rd name	INGENICO GROUP	L OREAL	SCOR SE	SUEZ	SCOR SE	VODAFONE GROUP
Amount	25,118,213.40	6,220,456,906.81	10,765,687.28	83,845.53	16,479,805.03	2,626,218.76
4th name	FRANCE 1.75 25 05 2	FAST RETAILING	BAYER AG-REG	BELG GO 5.5 03- 28	ALLIANZ SE- VINK	ING GROEP NV
Amount	21,694,031.65	2,969,693,260.00	8,844,727.23	24,728.91	15,147,482.22	2,098,931.12
5th name	ATLANTIA SPA	EURO STA 0.1 11-20	VIVENDI		COVIVIO	ABB LTD-REG
Amount	17,891,889.19	2,292,333,879.74	7,262,163.68		13,132,336.51	815,004.81
6th name	AUST GOV 3.4 11-22	JAPA 20 1.3 06- 35	REPSOL SA		BASF SE	BELG GO 5.5 03-28
Amount	16,318,800.00	964,089,269.69	3,690,447.02		10,849,874.36	58,679.55
7th name	EURONEXT NV	BASF SE	ALTICE EUROPE NV		INGENICO GROUP	BANCO SANTANDER
Amount	15,925,855.10	256,483,551.11	3,119,014.64		8,154,552.96	35,641.53
8th name	RYANAIR HLDGS	BANK OF IRELAND	BANCO SANTANDER		BAYER AG-REG	
Amount	14,433,239.24	144,587,392.21	2,695,237.26		6,455,005.51	
9th name	EDENRED	CAIXABANK SA	EDENRED		PROSUS NV	
Amount	13,674,700.80	144,107,577.55	2,471,593.60		6,245,745.20	
10th name	CITIGROUP INC	FRANCE 1.75 25 05 2	AIR FRANCE- KLM		FRANCE 1.75 25 05 2	
Amount	11,030,740.55	48,868,136.86	2,174,341.82		4,820,199.58	
Revenue components Revenue component of the fund:						
In absolute amount	738,203.11	57,917,784.00	583,381.62	53,072.11	427,905.21	152,255.14
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch	340,670.89	25,767,590.57	246,442.46	24,494.97	191,924.71	70,309.73
In absolute amount	56,778.48	4,294,598.43	41,073.74	4,082.49	31,987.41	11,718.29
In % of gross revenue	397,449.37	30,062,189	287,515.69	28,577.46	223,911.89	82,028.02
	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL
Assets used						
In absolute terms	221,787,588.95	531,177,104.88	671,776.23	1,516,308.44	243,479.13	18,845,370.59
As a % of lendable assets	22.03	23.52	6.94	12.47	0.42	15.41
As a % of total net asset value	21.89	23.38	6.90	12.37	0.42	15.07
Transactions classified according to their residual maturities						
Less than 1 day	-	47,928,000.00	-	-	-	171,604.00
From 1 day to 1 week	-	-	10,215.00	7,110.00	-	8,337.54
From 1 week to 1 month	-	16,017,760.00	26,752.00	26,752.00	40,128.00	75,453.35
From 1 month to 3 months	-	95,983,500.00	-	-	-	377,705.14
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	221,787,588.95	371,247,844.88	634,809.23	1,482,446.44	203,351.13	18,203,667.71
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>
The counterparties						
1st name	HSBC	HSBC	CREDIT SUISSE	GOLDMAN SACHS	IXIS CIB	BNP PARIBAS
Gross volumes for open trades	88,971,898.41	146,838,507.20	252,416.42	286,884.36	184,900.00	14,812,976.58
1st country of domicile	France	France	Switzerland	United States	France	France
2nd name	BARCLAYS	SOCIETE GENERALE	IXIS CIB	BNP PARIBAS	CREDIT SUISSE	SOCIETE GENERALE
Gross volumes for open trades	65,429,960.01	104,747,185.00	174,255.40	282,264.90	40,128.00	1,630,723.97
2nd country of domicile	United Kingdom	France	France	France	Switzerland	France
3rd name	GOLDMAN SACHS	IXIS CIB	SOCIETE GENERALE	IXIS CIB	UNICREDIT	IXIS CIB
Gross volumes for open trades	21,942,114.70	103,463,907.53	147,364.80	263,225.41	13,326.00	845,909.80
3rd country of domicile	United States	United States	France	France	Italy	France
4th name	SOCIETE GENERALE	GOLDMAN SACHS	BNP PARIBAS	MORGAN STANLEY	GOLDMAN SACHS	MORGAN STANLEY
Gross volumes for open trades	10,504,311.00	81,577,301.15	84,074.61	212,683.41	5,125.13	599,560.49
4th country of domicile	France	United States	France	United States	United States	United States
5th name	CALYON	MORGAN STANLEY	CALYON	CREDIT SUISSE		GOLDMAN SACHS
Gross volumes for open trades	10,359,400.01	26,711,237.60	13,665.00	163,291.98		522,422.15
5th country of domicile	France	France	France	Switzerland		United States
6th name	MORGAN STANLEY	BANK OF AMERICA		SOCIETE GENERALE		CREDIT SUISSE
Gross volumes for open trades	9,832,154.00	18,745,452.00		160,786.38		367,070.22
6th country of domicile	United States	United States		France		Switzerland
7th name	UNICREDIT	BNP PARIBAS		HSBC		UNICREDIT
Gross volumes for open trades	8,552,658.82	18,137,790.00		94,214.00		66,707.39
7th country of domicile	Italy	France		France		Italy

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL
8th name Gross volumes for open trades	BNP PARIBAS 2,952,660.00	CREDIT SUISSE 16,017,760.00		UNICREDIT 52,958.00		
8th country of domicile	France	Switzerland		Italy		
9th name Gross volumes for open trades	IXIS CIB 2,517,100.00	UNICREDIT 10,080,181.40				
9th country of domicile	France	Italy				
10th name Gross volumes for open trades	CREDIT SUISSE 725,332.00	ABN AMRO BANK 4,857,783.00				
10th country of domicile	Switzerland	Netherlands				
Transaction by country :	France 115,305,369.43	France 312,203,002.52	Switzerland 252,416.42	France 800,490.69	France 184,900.00	France 17,289,610.35
	United Kingdom 65,429,960.01	United States 108,288,538.76	France 419,359.81	United States 499,567.77	Switzerland 40,128.00	United States 1,121,982.63
	United States 31,774,268.70	Switzerland 16,017,760.00		Switzerland 163,291.98	Italy 13,326.00	Switzerland 367,070.22
	Italy 8,552,658.82	Italy 10,080,181.40		Italy 52,958.00	United States 5,125.13	Italy 66,707.39
	Switzerland 725,332.00	Netherlands 4,857,783.00				
Transaction by settlement :						
- bi-party	220,087,038.58	380,228,795.68	671,776.23	1,514,704.45	243,479.13	18,586,608.47
- tri-party	1,421,160.00	71,218,470.00	-	-	-	250,159.26
Collateral received Type :						
Cash	110,754,487.00	264,226,331.50	229,925.00	974,227.00	5,278.00	17,303,947.59
Bonds and equities	123,234,532.63	319,474,598.85	499,644.28	810,612.17	265,329.45	1,874,828.40
Total collateral received	233,989,019.63	583,700,930.35	729,569.28	1,784,839.17	270,607.45	19,178,775.99
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AA to BB-	Bond collateral issuers rating: AA+ to BB-	Bond collateral issuers rating: AA to BBB	Bond collateral issuers rating: AA- to BBB	Bond collateral issuers rating: A to BBB	Bond collateral issuers rating: AA to BBB
Currency	In Eur	In Eur	In Eur	In Eur	In Eur	In Usd
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	123,234,532.63	319,474,598.85	499,644.28	810,612.17	265,329.45	1,874,828.40

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL
The 10 largest issuers of collateral received						
1st name	ATLANTIA SPA	ATLANTIA SPA	INGENICO GROUP	VODAFONE GROUP	VODAFONE GROUP	INTESA SANPAOLO
Amount	98,077,074.05	66,929,788.29	237,743.10	198,832.91	204,471.51	433,248.52
2nd name	CITIGROUP INC	ASML HOLDING NV	VODAFONE GROUP	INGENICO GROUP	EDF	VODAFONE GROUP
Amount	11,607,917.85	46,521,786.30	109,183.54	166,739.10	45,599.35	386,726.67
3rd name	APPLE INC	AENA SME SA	RYANAIR HLDGS	ELISA OYJ	BANCO SANTANDER	INGENICO GROUP
Amount	5,421,880.91	34,532,935.90	83,635.30.10	153,605.40	15,258.58	357,911.68
4th name	ALSTOM	ANHEUSER-BUSCH I	EDF	INGENICO GROUP		RYANAIR HLDGS
Amount	1,360,640.00	31,796,975.65	37,809.91	150,160.50		265,069.94
5th name	ABB LTD-REG	CREDIT AGRICOLE	AMAZON.COM INC	RYANAIR HLDGS		BOLLORE
Amount	1,327,751.03	24,499,059.10	16,110.84	92,078.70		209,556.48
6th name	RYANAIR HLDGS	CAPGEMINI SE	BROOKFIELD ASS-A	RYANAIR GLDGS		BANCO SANTANDER
Amount	1,211,993.02	21,992,583.00	15,161.58	92,078.70		76,559.60
7th name	ASM INTL NV	INGENICO GROUP		EDF		BELG GO 5.5 03-28
Amount	1,088,180.90	17,190,532.80		30,399.57		62,282.15
8th name	ADECCO GROUP AG	LVMH MOET ZCP 02-21		AMAZON.COM INC		EDF
Amount	960,317.35	12,716,754.86		18,795.98		44,560.07
9th name	INGENICO GROUP	FERROVIAL SA				BAYER AG-REG
Amount	759,005.10	12,709,810.75				26,318.38
10th name	PROSUS NV	FACEBOOK INC-A				AMAZON.COM INC
Amount	517,295.10	12,060,375.41				12,594.92
Revenue components						
Revenue component of the fund:						
In absolute amount	198,852.97	750,916.70	1,966.66	4,298.27	676.78	8,785.93
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch	91,778.33	346,573.06	950.17	1,988.40	312.35	4,073.17
	15,296.39	57,762.18	158.36	331.40	52.06	678.86
In absolute amount	107,074.72	404,335.24	1,108.53	2,319.80	364.41	4,752.03
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME JAPAN	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
Assets used						
In absolute terms	1,417,277,179.00	22,517,821.68	13,962,181.99	163,642,053.44	3,056,814.84	12,914,214.02
As a % of lendable assets	20.96	16.39	3.94	12.96	14.16	42.18
As a % of total net asset value	20.71	16.36	3.84	12.99	14.08	41.14
Transactions classified according to their residual maturities						
Less than 1 day	-	686,416.00	-	-	-	-
From 1 day to 1 week	2,917,600.00	-	-	-	-	-
From 1 week to 1 month	83,171,900.00	-	-	-	-	-
From 1 month to 3 months	1,300,624,879.00	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	30,562,800.00	21,831,405.68	13,962,181.99	163,642,053.44	3,056,814.84	12,914,214.02
Currency	In Jpy	In Usd	In Eur	In Usd	In Usd	In Usd
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	GOLDMAN SACHS	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	1,098,002,079.00	20,726,124.68	12,238,571.99	110,957,221.61	3,056,814.84	12,914,214.02
1st country of domicile	France	France	United States	France	France	France
2nd name	SOCIETE GENERALE	IXIS CIB	JP MORGAN	BCO SANTANDER		
Gross volumes for open trades	188,645,900.00	1,678,702.00	1,322,057.00	22,818,264.65		
2nd country of domicile	France	France	United States	Spain		
3rd name	IXIS CIB	GOLDMAN SACHS	MORGAN STANLEY	SOCIETE GENERALE		
Gross volumes for open trades	58,990,000.00	112,995.00	401,553.00	13,135,310.95		
3rd country of domicile	France	United States	United States	France		
4th name	GOLDMAN SACHS			CALYON		
Gross volumes for open trades	56,034,400.00			12,788,944.38		
4th country of domicile	United States			France		
5th name	CREDIT SUISSE			IXIS CIB		
Gross volumes for open trades	12,879,000.00			2,098,640.71		
5th country of domicile	Switzerland			France		
6th name	MORGAN STANLEY			GOLDMAN SACHS		
Gross volumes for open trades	2,725,800.00			1,436,347.59		
6th country of domicile	United States			United States		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME JAPAN	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
Currency	<i>In Jpy</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Usd</i>
7 th name Gross volumes for open trades 7 th country of domicile				MORGAN STANLEY 407,323.80 United States		
Transaction by country :	France 1,345,637,979.00 United States 58,760,200.00 Switzerland 12,879,000.00	France 22,404,826.68 United States 112,995.00	United States 13,962,181.99	France 138,980,117.64 Spanish 22,818,264.65 United States 1,843,671.39	France 3,056,814.84	France 12,914,214.02
Transaction by settlement						
- bi-party	1,361,757,179.00	22,517,821.68	13,962,181.99	140,099,710.92	3,056,814.84	12,914,214.02
- tri-party	55,520,000.00	-	-	23,075,938.67	-	-
Collateral received Type :						
Cash	1,127,491,149.45	20,672,389.28	12,856,860.00	92,911,659.35	1,181,056.68	-
Bonds and equities	428,834,085.18	2,252,519.60	1,857,130.29	111,418,161.40	2,147,441.24	14,146,096.11
Total collateral received	1,556,325,234.63	22,924,908.88	14,713,990.29	204,029,820.75	3,328,497.92	14,146,096.11
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: A to BBB	Bond collateral issuers rating: BBB	Bond collateral issuers rating: AAA to AA	Bond collateral issuers rating: AAA to BBB	Bond collateral issuers rating: BBB	Bond collateral issuers rating: A to BBB
Currency	<i>In Jpy</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Usd</i>
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	428,834,085.18	2,252,519.60	1,857,130.29	111,418,161.40	2,147,441.24	14,146,096.11
The 10 largest issuers of collateral received						
1 st name	BASF SE	RYANAIR HLDGS	FRAN GO 0.1 03-29	AUST GOV 1.65 10-24	INTESA SANPAOLO	ASAHI GROUP HOLD
Amount	212,922,579.82	1,634,038.21	1,435,468.02	24,655,662.82	2,147,441.24	6,009,171.63
2 nd name	ASAHI GROUP HOLD	INTESA SANPAOLO	GERMAN BD 5.50 01 31	AUST GOV 1.2 10-25		VIVENDI
Amount	121,437,696.00	396,578.20	421,662.27	24,081,369.40		4,421,745.84
3 rd name	VINCI SA	VODAFONE GROUP		ALLIANZ SE-VINK		BRIDGESTONE GROUP
Amount	36,349,340.76	221,903.19		23,111,197.08		3,715,178.64
4 th name	SCOR SE			AMAZON.COM INC		
Amount	28,532,571.48			14,613,255.93		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME JAPAN	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
5 th name Amount	HELLOFRESH SE 14,437,408.13			CITIGROUP INC 14,463,255.93		
6 th name Amount	CANON INC 10,725,256.50			BRIDGESTONE CORP 5,085,731.83		
7 th name Amount	CAIXABANK SA 3,907,199.74			UNIT KI 1.25 11- 27 2,265,430.33		
8 th name Amount	EDF 90,474.18			EUROP I.B 3.5 2027 1,433,115.72		
9 th name Amount	RYANAIR HLDGS 88,955.03			SUEZ 552,119.94		
10 th name Amount	ING GROEP NV 87,697.61			GERMAN BD 5.50 01 31 418,738.57		
Revenue components Revenue component of the fund:						
In absolute amount	734,838.00	15,041.57	37,203.80	83,161.25	938.88	26.18
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation	339,164.57	6,942.23	17,168.54	38,385.49	433.37	12.09
Caceis Bank Luxembourg, Branch	56,527.43	1,157.04	2,861.42	6,397.58	72.23	2.02
In absolute amount	395,692	8,099.27	20,029.96	44,783.07	505.60	14.11
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
Assets used						
In absolute terms	639,798,145.77	451,990,412.20	31,545,277.18	176,007,558.68	3,605,423.98	3,200,438.50
As a % of lendable assets	40.38	24.53	3.68	24.55	15.22	22.85
As a % of total net asset value	40.03	24.11	3.62	27.48	15.05	22.73
Transactions classified according to their residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	147,964,551.94	29,596,086.65	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	491,833,593.83	422,394,325.55	31,545,277.18	176,007,558.68	3,605,423.98	3,200,438.50

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>
The counterparties						
1st name	CALYON	BNP PARIBAS	GOLDMAN SACHS	CALYON	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	206,053,385.74	318,533,410.37	30,594,387.58	63,658,669.14	2,639,925.00	3,200,438.50
1st country of domicile	France	France	United States	France	France	France
2nd name	IXIS CIB	IXIS CIB	BNP PARIBAS	BCO SANTANDER	CALYON	
Gross volumes for open trades	166,727,577.40	36,452,325.27	950,889.60	43,950,595.33	560,900.29	
2nd country of domicile	France	France	France	Spain	France	
3rd name	BNP PARIBAS	BCO SANTANDER		SOCIETE GENERALE	SOCIETE GENERALE	
Gross volumes for open trades	99,770,552.06	34,983,215.96		36,335,811.38	404,598.70	
3rd country of domicile	France	Spain		France	France	
4th name	BCO SANTANDER	CALYON		BNP PARIBAS		
Gross volumes for open trades	98,834,173.99	34,816,547.40		30,674,114.12		
4th country of domicile	Spain	France		France		
5th name	SOCIETE GENERALE	SOCIETE GENERALE		IXIS CIB		
Gross volumes for open trades	67,968,728.57	27,204,913.20		1,388,368.71		
5th country of domicile	France	France		France		
6th name	JP MORGAN					
Gross volumes for open trades	443,728.00					
6th country of domicile	United States					
Transaction by country :	France 540,520,243.77	France 417,007,196.24	United States 30,594,387.58	France 132,056,963.35	France 3,605,423.98	France 3,200,438.50
	Spain 98,834,173.99	Spain 34,983,215.96	France 950,889.60	Spain 43,950,595.33		
	United States 443,728.00					
Transaction by settlement :						
- bi-party	532,021,622.47	414,040,332.45	31,545,277.18	132,056,963.35	3,605,423.98	3,200,438.50
- tri-party	107,776,523.29	37,950,079.75	-	43,950,595.33	-	-
Collateral received Type :						
Cash	106,622,545.00	253,437,711.00	32,105,257.00	32,242,728.00	2,359,796.00	2,456,919.77
Bonds and equities	526,778,149.20	197,031,357.34	1,044,745.51	236,771,342.52	1,534,644.51	965,917.53
Total collateral received	633,400,694.20	450,469,068.34	33,150,002.51	269,014,070.52	3,894,440.51	3,422,837.30

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AAA to BB-	Bond collateral issuers rating: A+ to BB-	Bond collateral issuers rating: BBB-	Bond collateral issuers rating: AA- to BBB	Bond collateral issuers rating: AA to BBB	Bond collateral issuers rating: BBB
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	526,778,149.20	197,031,357.34	1,044,745.51	236,771,342.52	1,534,644.51	965,917.53
The 10 largest issuers of collateral received						
1st name	AMAZON.COM INC	JAPA 20 1.3 06-35	TEMENOS AG-REG	CITIGROUP INC	BROOKFIELD ASS-A	INTESA SANPAOLO
Amount	69,741,150.23	86,570,471.47	826,617.67	72,249,510.60	626,519.22	769,796.64
2nd name	AIR LIQUIDE SA	CITIGROUP INC	VIFOR PHARMA AG	AMAZON.COM INC	INTESA SANPAOLO	ING GROEP NV
Amount	44,720,555.50	39,460,435.71	218,127.83	40,354,974.27	457,021.71	196,120.90
3rd name	NORDEA BANK ABP	AMAZON.COM INC		SWITZERLAND 4 2 23	AMAZON.COM INC	
Amount	42,481,989.00	30,274,957.41		37,414,193.57	451,103.58	
4th name	KONE OYJ-B	AIR LIQUIDE SA		UNIT STA 2.0 02-25		
Amount	34,602,660.00	8,780,129.00		28,135,042.32		
5th name	MICROSOFT CORP	VESTAS WIND SYST		BUND DE 0.0 02-30		
Amount	32,119,421.12	7,333,718.40		27,536,019.07		
6th name	CITIGROUP INC	NOKIA OYJ		BANQ EUR 2.0 03-21		
Amount	26,195,357.28	5,942,900.00		27,016,507.95		
7th name	FERROVIAL SA	ILIAD SA		ALLEMAGNE FIX 150524		
Amount	25,195,357.28	3,847,725.00		2,498,770.73		
8th name	TOTAL SE	TOTAL SE		RYANAIR HLDGS		
Amount	18,909,219.20	3,845,552.40		1,455,003.20		
9th name	KPN (KONIN) NV	EUTELSAT COMMUNI		VODAFONE GROUP		
Amount	16,577,820.00	2,410,370.56		111,320.80		
10th name	LVMH MOET ZCP 02-21	FIAT CHRYSLER AU				
Amount	15,164,997.39	1,884,240.00				

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	531,974.98 65%	299,890.20 65%	33,364.03 65%	46,676.44 65%	1,546.19 65%	686.47 65%
Revenue component of Amundi Intermediation	245,536.85	138,427.73	15,398.67	18,856.78	713.85	316.86
Caceis Bank Luxembourg, Branch	40,922.81	23,071.29	2,566.45	3,142.80	118.97	52.81
In absolute amount In % of gross revenue	286,459.66 35%	161,499.02 35%	17,965.10 35%	21,999.58 35%	833.56 35%	369.67 35%

The following sub-funds had Securities lending income during the financial year and no activity lending as at 30 September 2020 :

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE	AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI USA SRI	AMUNDI INDEX MSCI WORLD SRI	AMUNDI INDEX EURO AGG CORPORATE SRI
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	25,797.83 65%	1,845.06 65%	14,568.06 65%	121.27 65%	3,705.84 65%	15,932.37 65%
Revenue component of Amundi Intermediation	11,601.65	851.84	6,723.85	55.96	1,710.51	5,918.20
Caceis Bank Luxembourg, Branch	1,933.61	141.97	1,120.64	9.33	285.08	986.37
In absolute amount In % of gross revenue	13,535.26 35%	993.81 35%	7,844.49 35%	65.29 35%	1,995.59 35%	6,904.57 35%

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS US CORP BBB 1-5
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	104.71 65%
Revenue component of Amundi Intermediation	48.33
Caceis Bank Luxembourg, Branch	8.05
In absolute amount In % of gross revenue	56.38 35%

2 EQUITIES SWAP

Swap	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE 100	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE
Assets used					
In absolute terms	43,235.56	34,966.71	341,146.38	96,811.72	448,627.81
As a % of fund assets	0.36	0.36	0.94	0.24	0.72
Notional	12,119,847.36	10,103,952.13	36,163,538.19	42,064,291.83	63,307,315.73
As a % of fund assets	100.26	103.51	99.58	102.59	101.90
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	12,119,847.36	10,103,952.13	36,163,538.19	42,064,291.83	63,307,315.73
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	12,119,847.36	10,103,952.13	36,163,538.19	42,064,291.83	63,307,315.73
Transaction by settlement					
- bi-party	12,119,847.36	10,103,952.13	36,163,538.19	42,064,291.83	63,307,315.73
- tri-party	-	-	-	-	-

Swap	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA
Assets used					
In absolute terms	11,299,915.11	605,735.61	53,096.30	77,371.76	289,434.38
As a % of fund assets	1.51	0.30	0.59	0.12	1.31
Notional	746,692,288.81	195,855,202.47	9,009,078.67	63,538,106.27	23,701,879.27
As a % of fund assets	99.58	98.18	99.51	100.55	107.02
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	746,692,288.81	195,855,202.47	9,009,078.67	63,538,106.27	23,701,879.27
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	746,692,288.81	195,855,202.47	9,009,078.67	63,538,106.27	23,701,879.27
Transaction by settlement					
- bi-party	746,692,288.81	195,855,202.47	9,009,078.67	63,538,106.27	23,701,879.27
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND
Assets used					
In absolute terms	20,203,315.81	976,209.04	11,318,424.41	2,718,876.33	47,401.28
As a % of fund assets	0.94	0.79	0.31	0.09	0.16
Notional	2,125,559,448.55	127,847,498.62	3,608,572,089.92	2,283,595,818.58	29,004,485.14
As a % of fund assets	98.74	102.85	100.02	98.55	98.60
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,125,559,448.55	127,847,498.62	3,608,572,089.92	2,283,595,818.58	29,004,485.14
1st country of domicile	France	France	France	France	France
Transaction by country	France 2,125,559,448.55	France 127,847,498.62	France 3,608,572,089.92	France 2,283,595,818.58	France 29,004,485.14
Transaction by settlement					
- bi-party	2,125,559,448.55	127,847,498.62	3,608,572,089.92	2,283,595,818.58	29,004,485.14
- tri-party	-	-	-	-	-

Swap	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR
Assets used					
In absolute terms	23,754.84	64,158.67	111,357.99	331,807.21	42,351.30
As a % of fund assets	0.07	0.18	0.43	0.17	0.01
Notional	35,295,963.14	36,353,671.08	24,575,885.71	199,135,059.31	370,361,016.55
As a % of fund assets	100.44	103.03	95.15	100.48	100.63
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	35,295,963.14	36,353,671.08	24,575,885.71	199,135,059.31	370,361,016.55
1st country of domicile	France	France	France	France	France
Transaction by country	France 35,295,963.14	France 36,353,671.08	France 24,575,885.71	France 199,135,059.31	France 370,361,016.55
Transaction by settlement					
- bi-party	35,295,963.14	36,353,671.08	24,575,885.71	199,135,059.31	370,361,016.55
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND
Assets used					
In absolute terms	3,078,243.72	1,311,162.40	749,893.02	595,665.55	651,449.98
As a % of fund assets	0.48	0.48	0.71	0.32	0.24
Notional	642,734,880.37	267,598,959.54	100,295,629.70	182,505,222.60	276,768,373.73
As a % of fund assets	100.59	98.22	94.53	98.93	103.04
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	642,734,880.37	267,598,959.54	100,295,629.70	182,505,222.60	276,768,373.73
1st country of domicile	France	France	France	France	France
Transaction by country	France 642,734,880.37	France 267,598,959.54	France 100,295,629.70	France 182,505,222.60	France 276,768,373.73
Transaction by settlement					
- bi-party	642,734,880.37	267,598,959.54	100,295,629.70	182,505,222.60	276,768,373.73
- tri-party	-	-	-	-	-

Swap	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE
Assets used					
In absolute terms	7,381,926.76	1,659,163.54	2,351,232.08	343,157.32	242,064.47
As a % of fund assets	0.58	0.80	0.20	0.91	0.09
Notional	2,520,331,454.75	207,693,125.76	1,127,958,979.68	38,464,439.36	278,208,826.89
As a % of fund assets	197.89	100.59	97.82	101.80	99.44
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,520,331,454.75	207,693,125.76	1,127,958,979.68	38,464,439.36	278,208,826.89
1st country of domicile	France	France	France	France	France
Transaction by country	France 2,520,331,454.75	France 207,693,125.76	France 1,127,958,979.68	France 38,464,439.36	France 278,208,826.89
Transaction by settlement					
- bi-party	2,520,331,454.75	207,693,125.76	1,127,958,979.68	38,464,439.36	278,208,826.89
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
Assets used					
In absolute terms	232,920.60	4,827,906.66	483,765.70	18,039,481.21	77,023.26
As a % of fund assets	0.49	0.38	0.57	0.32	0.14
Notional	46,381,634.83	1,309,025,706.87	85,474,114.96	5,577,572,233.77	52,983,202.55
As a % of fund assets	98.20	102.71	100.84	98.52	98.93
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	46,381,634.83	1,309,025,706.87	85,474,114.96	5,577,572,233.77	52,983,202.55
1st country of domicile	France	France	France	France	France
Transaction by country	France 46,381,634.83	France 1,309,025,706.87	France 85,474,114.96	France 5,577,572,233.77	France 52,983,202.55
Transaction by settlement					
- bi-party	46,381,634.83	1,309,025,706.87	85,474,114.96	5,577,572,233.77	52,983,202.55
- tri-party	-	-	-	-	-

Swap	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
Assets used					
In absolute terms	74,529.75	152,111.18	532,503.25	309,858.10	237,362.47
As a % of fund assets	0.08	0.23	0.90	0.24	0.13
Notional	96,316,489.22	65,597,851.64	47,880,072.73	255,313,225.31	186,054,721.00
As a % of fund assets	101.23	101.24	81.29	201.43	99.11
Counterparties in decreasing order					
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	96,316,489.22	65,597,851.64	47,880,072.73	255,313,225.31	186,054,721.00
1st country of domicile	France	France	France	France	France
Transaction by country	France 96,316,489.22	France 65,597,851.64	France 47,880,072.73	France 255,313,225.31	France 186,054,721.00
Transaction by settlement					
- bi-party	96,316,489.22	65,597,851.64	47,880,072.73	255,313,225.31	186,054,721.00
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO CORPORATES	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
Assets used					
In absolute terms	627,476.73	12,194.18	455,678.14	1,507,001.38	605,576.65
As a % of fund assets	0.18	0.14	0.30	0.14	0.22
Notional	357,558,611.22	8,787,120.00	153,400,400.00	1,074,537,200.00	278,095,187.76
As a % of fund assets	99.95	99.99	99.81	99.92	99.74
Counterparties in decreasing order					
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	357,558,611.22	8,787,120.00	153,400,400.00	1,074,537,200.00	278,095,187.76
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	357,558,611.22	8,787,120.00	153,400,400.00	1,074,537,200.00	278,095,187.76
Transaction by settlement					
- bi-party	357,558,611.22	8,787,120.00	153,400,400.00	1,074,537,200.00	278,095,187.76
- tri-party	-	-	-	-	-

Swap	AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE EURO CORPORATE 3-7	AMUNDI FLOATING RATE USD CORPORATE	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
Assets used					
In absolute terms	450,201.32	1,349.08	38,511,742.78	646,700.86	956,441.85
As a % of fund assets	0.05	0.03	2.52	0.33	0.16
Notional	885,175,394.73	5,167,160.00	568,979,288.17	195,146,330.00	595,836,860.00
As a % of fund assets	99.99	99.36	37.28	99.75	99.98
Counterparties in decreasing order					
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	885,175,394.73	5,167,160.00	568,979,288.17	195,146,330.00	595,836,860.00
1st country of domicile	France	France	France	France	France
Transaction by country	France	France	France	France	France
	885,175,394.73	5,167,160.00	568,979,288.17	195,146,330.00	595,836,860.00
Transaction by settlement					
- bi-party	885,175,394.73	5,167,160.00	568,979,288.17	195,146,330.00	595,836,860.00
- tri-party	-	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3
Assets used					
In absolute terms	252,521.10	7,626.91	1,734,632.04	40,101.82	8,898.24
As a % of fund assets	0.09	0.15	0.14	0.02	0.01
Notional	295,926,280.00	5,155,840.00	1,207,758,740.00	186,607,915.19	65,779,250.00
As a % of fund assets	100.01	100.73	100.23	100.01	100.00
Counterparties in decreasing order					
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	295,926,280.00	5,155,840.00	1,207,758,740.00	186,607,915.19	65,779,250.00
1st country of domicile	France	France	France	France	France
Transaction by country	France 295,926,280.00	France 5,155,840.00	France 1,207,758,740.00	France 186,607,915.19	France 65,779,250.00
Transaction by settlement					
- bi-party	295,926,280.00	5,155,840.00	1,207,758,740.00	186,607,915.19	65,779,250.00
- tri-party	-	-	-	-	-

Swap	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10
Assets used		
In absolute terms	10,261.61	688,998.80
As a % of fund assets	0.06	0.09
Notional	16,043,385.00	787,074,500.00
As a % of fund assets	99.94	100.28
Counterparties in decreasing order		
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	16,043,385.00	787,074,500.00
1st country of domicile	France	France
Transaction by country	France 16,043,385.00	France 787,074,500.00
Transaction by settlement		
- bi-party	16,043,385.00	787,074,500.00
- tri-party	-	-

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

■ REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.

In 2019 there were no material changes to the remuneration policy adopted for previous years.

The policy applicable for 2019 was approved by Amundi Luxembourg Board on December 17th 2019.

Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2019 review took place on February 12th 2019.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

1. AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2019 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2019 is as follows:

	No of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	105	6,665,314.66	1,734,680.54	8,399,995.20
Out of which				
- Identified staff	9	1,361,905.74	477,469.79	1,839,375.53
- All other staff	96	5,303,408.92	1,257,210.75	6,560,619.67

Amundi Index Solution Fund represented as of 31/12/2019 around 34% and as of 30/09/2020 around 37% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

2. REMUNERATION OF DELEGATES

When made available to the Management Company, the 2019 remuneration data in respect of the Investment Managers are detailed below. As of 30 September 2020:

- Amundi Asset Management managed EUR 868 billion AuM, out of which EUR 59.47 billion represented by the sub-funds in the umbrella (respectively 6.85% of the total assets managed by the Investment Manager and 97.81% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 2,341,983, out of which EUR 908,499 in fixed remuneration and EUR 1,433,484 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 12,498,741, out of which EUR 7,696,228 in fixed remuneration and EUR 4,802,513 in variable one. Amundi Asset Management had a total of 66 identified staff out of a total of 1807 staff in 2019.

- Amundi Japan Ltd managed EUR 21.68 billion AuM, out of which EUR 1.33 billion represented by the sub-funds in the umbrella (respectively 6.13% of the total assets managed by the Investment Manager and 2.19% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 486,482, out of which EUR 430,546 in fixed remuneration and EUR 55,936 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,712,181, out of which EUR 1,399,444 in fixed remuneration and EUR 312,737 in variable one. Amundi Japan Ltd had a total of 43 identified staff out of a total of 191 staff in 2019.

Please note that the latest remuneration figures available refer to the calendar year 2019.

Global Exposure Calculation Method

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure :

AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE
 AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EMU
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI PACIFIC EX JAPAN
 AMUNDI INDEX MSCI WORLD
 AMUNDI INDEX S&P 500
 AMUNDI CAC 40
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE 100
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI FTSE MIB
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD
 AMUNDI MSCI WORLD ENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI MSCI WORLD FINANCIALS
 AMUNDI NASDAQ-100
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500
 AMUNDI S&P 500 BUYBACK
 AMUNDI S&P GLOBAL LUXURY
 AMUNDI SMART CITY
 AMUNDI SMART FACTORY
 AMUNDI STOXX EUROPE 600
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
 AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME GLOBAL
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA

AMUNDI INDEX MSCI EMERGING MARKETS SRI
AMUNDI INDEX MSCI EMU SRI
AMUNDI INDEX MSCI EUROPE SRI
AMUNDI INDEX MSCI USA SRI
AMUNDI INDEX MSCI WORLD SRI
AMUNDI MSCI EMERGING ESG LEADERS
AMUNDI MSCI EUROPE ESG LEADERS SELECT
AMUNDI MSCI USA ESG LEADERS SELECT
AMUNDI MSCI WORLD ESG LEADERS SELECT
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
AMUNDI MSCI EMU ESG UNIVERSAL SELECT
AMUNDI MSCI USA ESG UNIVERSAL SELECT
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
AMUNDI INDEX EURO AGG CORPORATE SRI
AMUNDI INDEX EURO AGG SRI
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
AMUNDI INDEX US CORP SRI
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
AMUNDI INDEX BARCLAYS US CORP BBB 1-5
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
AMUNDI EURO CORPORATE EX FINANCIALS IBOXX
AMUNDI EURO CORPORATE FINANCIALS IBOXX
AMUNDI EURO CORPORATES
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
AMUNDI FLOATING RATE EURO CORPORATE 1-3
AMUNDI FLOATING RATE EURO CORPORATE 3-7
AMUNDI FLOATING RATE USD CORPORATE
AMUNDI GLOBAL EMERGING BOND MARKET IBOXX
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
AMUNDI US TREASURY 1-3
AMUNDI US TREASURY 3-7
AMUNDI US TREASURY 7-10
AMUNDI PRIME EURO CORPORATES
AMUNDI PRIME EURO GOVIES
AMUNDI PRIME GLOBAL GOVIES
AMUNDI PRIME US CORPORATES
AMUNDI PRIME US TREASURY
AMUNDI PRIME US TREASURY BOND 0-1 Y

Independent auditor's report

To the Shareholders of
Amundi Index Solutions
5, Allée Scheffer
L-2520 Luxembourg

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Amundi Index Solutions (the "Fund") and of each of its sub-funds, which comprise the statement of net assets and the securities portfolio as at 30 September 2020, and the statement of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 30 September 2020, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. We have determined that there are no key audit matters to communicate in our report.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund and of those charged with governance for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with the ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d'entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d'entreprises agréé”. However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-fund where a decision or an intention to close exists) to cease to continue as a going concern.
- In respect of the sub-fund where a decision or an intention to close exists, we conclude on the appropriateness of the Board of Directors of the Fund's use of the non-going concern basis of accounting. We also evaluate the adequacy of the disclosures describing the non-going basis of accounting and reasons for its use. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d'entreprises agréé”.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

We have been appointed as "réviseur d'entreprises agréé" by the General Meeting of the Shareholders on 31 January 2020 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is four years.

We confirm that the prohibited non-audit services referred to in EU Regulation No 537/2014 were not provided and that we remained independent of the Fund in conducting the audit.

We provided the following permitted service in addition to the statutory audit:

- issuance of a long form report in the context of CSSF Circular 02/81

Ernst & Young
Société anonyme
Cabinet de révision agréé



Nicolas Bannier

Luxembourg, 28 January 2021



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