

ANNUAL
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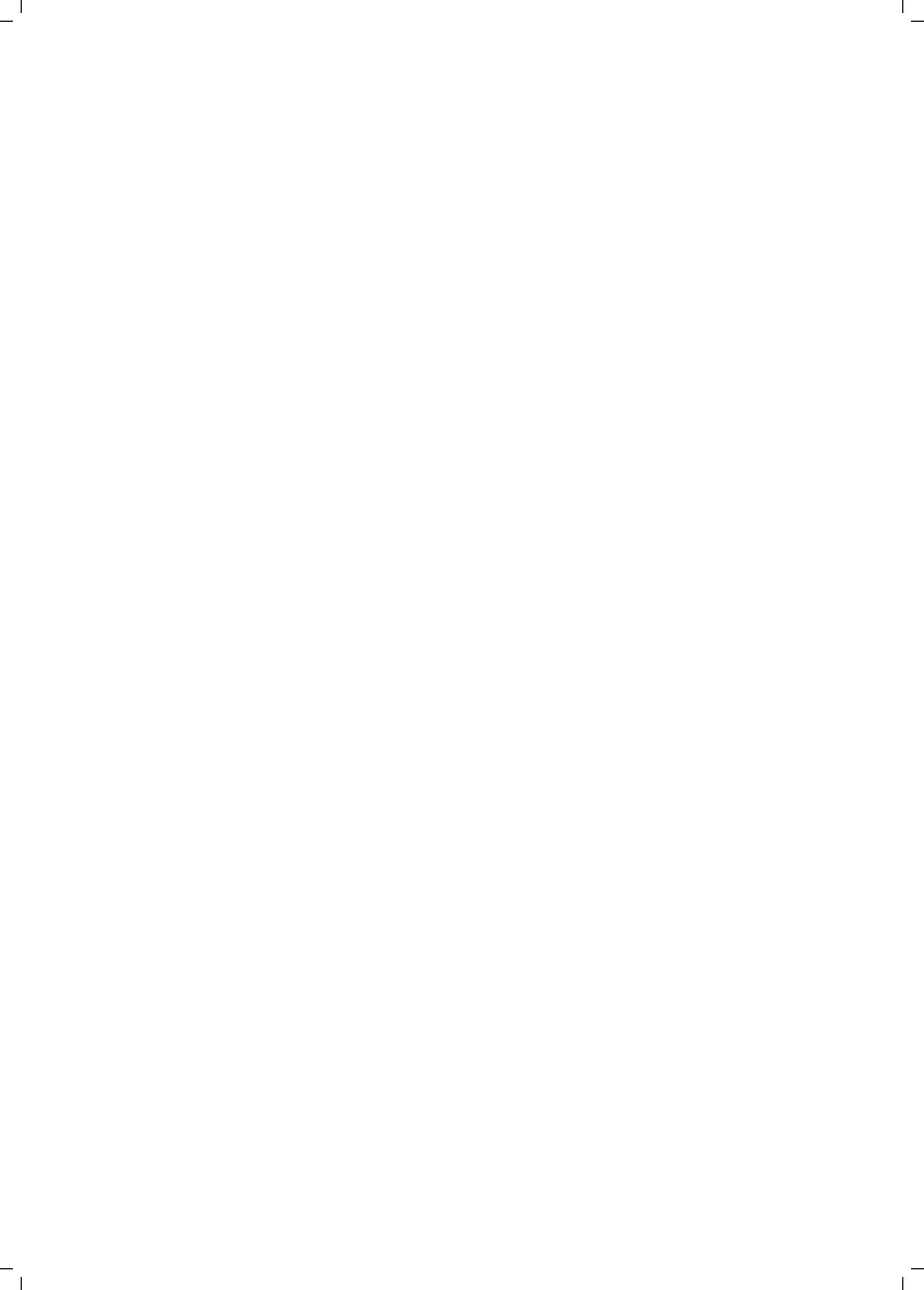
Amundi Index Solutions

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative agent
CACEIS Bank, Luxembourg Branch

Depositary
CACEIS Bank, Luxembourg Branch



AMUNDI INDEX SOLUTIONS

Annual report and audited financial statements

R.C.S. Luxembourg B 206.810

As at 30/09/21

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.



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* Refer to Note 1

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Mr. Enrico Turchi, Managing Director / Deputy Chief Executive Officer
Mr. Charles Giraldez, Deputy Chief Executive Officer
Mr. Pierre Bosio, Chief Operating Officer
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Yearly Commentary on the Financial Markets

United States

Despite the resurgence of Covid-19 cases in the United States during quarter four, economic activity continued to grow at a rapid pace, buoyed by healthy domestic demand. Economic data and production and consumption figures confirmed the continued recovery and the improved business climate in both the Industrial and Service sectors. Retail sales grew 5.7% year-on-year in October 2020, while industrial production had a more moderate rise than expected (1.1% month-on-month and -5.34% year-on-year). The unemployment rate stood at 6.7% in November, with companies reporting workforce increases, although the US labour market remained weak compared to the before the pandemic. Inflation remained very moderate at 1.2% over 12 months in October, slightly down from 1.4% in September. The Federal Reserve confirmed the continuation of its very expansive monetary policy, while Congress approved a new budgetary-support plan. Finally, Joe Biden was elected 46th President of the United States.

At the start of 2021, economic activity in the US improved significantly. In March, economic activity accelerated due to the easing of Covid-19 restrictions and the extensive fiscal support measures. Both the Industrial and Service sector reported a marked recovery in the business climate, reflected particularly in the positive ISM manufacturing index. However, actual production and consumption data were more mixed: retail sales rose by +6.3% year-on-year in February, while industrial production dropped by -2.2% in the same month (-4.2% year-on-year) due to challenging winter conditions. The unemployment rate stood at 6.2% in February, with companies reporting a strong increase in employment. Inflation was 1.7% over 12 months in February, up from 1.4% in January. The Federal Reserve again signalled a prolonged continuation of its highly expansionary monetary policy. At the same time, in March President Biden proposed a new \$2 trillion infrastructure plan, in addition to the already approved \$1.9 trillion fiscal stimulus package.

Economic activity in the United States grew at a sustained rate over the second quarter of 2021 benefiting from the reopening of the economy and the fiscal stimulus, with both the Manufacturing and the Service sectors expanding quickly supported by a sound and dynamic demand. Retail sales decreased by -1.3% month on month in May after expanding in April, while industrial production grew by 0.8% month on month. The unemployment rate stood at 5.9% in June with companies reporting signs of increasing staff. Inflation strongly increased by 5.0% year on year in May (up from April's 4.2% YoY) driven higher by the combination of base effects (i.e. energy, transportation and services) along with the mismatch between a strong reopening-driven demand and the limited ability of the supply chain to deliver. Supply chain disruptions further intensified over the second quarter, driving input and output prices higher. The Federal Reserve again confirmed its expansionary monetary policy, providing however a more hawkish than expected stance.

In the third quarter, economic activity progressed at a solid pace, albeit decelerating in the second half of the quarter, a trend confirmed by economic indicators and real data. The latest purchasing manager's (PMI) index showed a restrained expansion in the Services and Manufacturing sectors. Economic expansion was affected by the spread of the Delta variant, a drop in demand and significant disruption to supply chains, which penalised industrial production. Retail sales increased by 0.7% in August, while industrial production increased by 0.4% despite the bottlenecks. The unemployment rate was 5.2% in August, down from 5.4% in July as companies continue to recruit new employees. In August, the 12-month US inflation rate stood at 5.2%, buoyed by base effects and temporary factors, but also by more structural increases. The Federal Reserve refrained from announcing a reduction of its asset purchases, but suggested that such an announcement may take place during its monetary policy committee in November, unless there was very bad news about the labour market.

Eurozone

After an initial recovery, economic activity slowed down considerably in the Eurozone during quarter four of 2020, as the second wave of Covid-19 led European authorities to impose new restrictions. However, the economic contraction was less severe than in the spring of 2020, thanks to the less stringent measures and the ability of companies to adapt their operations. Business-climate surveys and production and consumption figures confirmed this trend. Prior to the introduction of new restrictions, retail sales grew 4.3% year-on-year in October 2020. Industrial production fell 6.8% year-on-year in September, far below its level at the end of 2019. The labour market was still very weak, despite employment-protection schemes preventing an increase in the unemployment rate (the unemployment rate was at 8.4% in October, compared with 7.4% in January). Inflation fell slightly to -0.3% over 12 months in November. National governments began to introduce reform programs in order to obtain support from the European stimulus fund. The difficult Brexit negotiations concluded and an agreement was reached at the end of December 2020.

In the first quarter of 2021, economic activity in the Eurozone was again severely affected by the restrictions aimed at curbing the Covid-19 pandemic. This was somewhat mitigated by more targeted Covid-19 measures and the increased capacity of businesses to adapt. The Manufacturing sector was extremely resilient, showing sustained growth, while Services were harder hit: the overall sectoral downturn was moderate, but with significant divergence between sub-sectors. Retail sales fell by -5.9% in January 2021 (-6.4% year-on-year) due to the closure of many shops, while industrial production rose by 0.8% (0.1% year-on-year), which was still below pre-pandemic level. The labour market continued to operate at a reduced pace, with the extension of employment protection schemes preventing a rise in the unemployment rate (8.1% in January compared with 7.4% in January 2020). Inflation remained at a very moderate level: 0.9% year-on-year in February, the same as in January. Governments prepared their draft recovery plans for submission to the European Commission for assistance from the Next Generation EU (NGEU), the new European recovery fund.

Economic activity in the Eurozone area ended the second quarter of 2021 on a strong footing, due to the progressive lifting of the Covid-19 restrictions. The Service sector benefitted the most from the reopening of commercial and retail activities. Manufacturing activity expanded at a very sustained rate supported by dynamic demand, despite being increasingly affected by heavy global supply chain disruptions and shortages. Retail sales grew by 4.6% month on month in May (+9.0% year on year) benefitting from the reopening of commercial activities, while industrial production grew by 0.8% MoM in April (10.9% year on year). The European labour market remained slack despite the extension of the job protection schemes, which managed to keep the unemployment rate stable at 7.9% in May 2021. Inflation moderately declined to 1.9% year on year in June from 2.0% in May, mainly driven by energy prices, base effects and rising commodity prices. Meanwhile, European authorities approved the recovery plan proposals sent by the national governments with the first disbursement taking place at the beginning of quarter three. The European Central Bank confirmed its expansionary stance.

European economic activity grew at a steady pace in September, confirming strong GDP growth in the third quarter of 2021. However, economic surveys and production and consumption figures weakened slightly, indicating a gradual slowdown. Economic activity remained vigorous, following the easing of Covid-19 restrictions throughout the summer. Nevertheless, severe global supply chain disruptions and shortages penalised the Manufacturing sector, which limited production growth. Retail sales decreased by 2.3% in July (+3.1% year-on-year) after strong growth in June, while industrial production increased 1.5% (+7.7% year-on-year). The labour market remained weak at 7.5% in August, despite employment protection schemes. Inflation reached 3.4% in September, buoyed by base effects, stronger demand and the disruptions to international trade. The European Central Bank continued to maintain a highly accommodating position, nevertheless announcing a moderate reduction in PEPP asset purchases in the fourth quarter of 2021. Finally, the European Next Generation EU recovery fund made its first disbursements.

Emerging markets

During the latter half of 2020, the recovery in emerging economies was robust, reflecting the easing of lockdown measures between May and June of that year. The recovery was driven by both domestic demand and exports, and was boosted by simultaneous improvements in developed economies, by extremely accommodating monetary policies and by targeted budgetary-support programmes. During quarter four of 2021, Inflation in emerging markets rose slightly. However, the cost of living did not significantly exceed central-bank targets, with rare exceptions, such as Turkey and India. Monetary authorities in emerging markets maintained a very expansionary position while reducing their easing measures and, in some cases, implementing non-conventional policies (such as in Indonesia, Poland and the Philippines). However, budgetary support was increasingly carried out in a more limited and target manner due to concerns for pre-existing weaknesses and some operational issues in rolling out these programmes.

The year 2021 began favourably for emerging assets due to upward revisions to growth prospects in emerging markets (led by China and India), driven by the fact that the economy recovered better than expected in the last quarter of 2020, and the supportive monetary policies of developed economies. However, the end of the quarter one proved more complicated for emerging market assets. As Europe faced a new wave of Covid-19, the expectation of strong growth in the US via a massive stimulus package led to a substantial rise in the US dollar and US 10-year rates. This led to a tightening of global financing conditions, which adversely affected emerging markets, most of which had limited financial and budgetary room for manoeuvre after a year of the pandemic. Some central banks (Banxico, BNM) ended their series of rate cuts, others opted for the status quo (BSP, SARB, BI, NBP, CNB, NBH, etc.) and others raised their rates more quickly and/or higher than expected (BCB, CBR, CBRT).

On the geopolitical front, in quarter two several major events took place, of which some had negative consequences for local currencies, such as the risk of sanctions against Russia, the ministerial reshuffle in Brazil and the replacement of the Governor of the Turkish central bank.

During the second quarter of 2021, the lifting of Covid restrictions and increased mobility contributed to the global economic recovery. Growth prospects were revised upwards, including in emerging markets for Latin America, Central and Eastern Europe and Africa. External demand and improved terms of trade for producers of raw materials were the main drivers of this recovery. However, with the rise of new Covid variants, uncertainties remained regarding the speed of the economic recovery in emerging economies. Where vaccination progress lagged, such risks naturally increased.

Against a backdrop of sustained global growth, high commodity prices and the reopening of domestic economies, inflationary pressures were likely to persist into the next quarter. Some emerging central banks took note and raised their key rates (Brazil, Mexico, Russia, Czech Republic, Hungary). Others (South Africa, India, Korea, Chile) were expected to join.

The third quarter of 2021 ended with revised downward growth forecasts for emerging markets. The outlook for China in particular deteriorated due to weaker real estate market indicators, Covid measures and environmental policy restrictions, and the global semiconductor shortage. As a result, the growth differential between emerging and developed economies, initially favourable to the former, is expected to reverse. Mobility remained stable at the end of the third quarter, albeit more in Asia than in the Latin America, Central and Eastern Europe and Middle East regions. Inflation remained above the levels set by central banks, except in Asia, where upward momentum was more contained. With a more restrictive policy mix, monetary normalisation grew faster than expected, although real rates remained moderate. This was the case in countries continuing their rate hike cycles (Brazil, Peru, Chile, Russia, the Czech Republic and Hungary), or having started them (South Korea, Mexico and Sri Lanka). In fiscal terms, budgetary support was limited, and many countries are seeing a debt increase. Finally, despite the Federal Reserve's increasingly less accommodating tone, the impact on emerging assets was minor.

| Sub-fund - main share class (in base currency) | Performance of share class - 1Y - Net | Benchmark | Performance of the benchmark - 1Y | Performance difference | Realised Tracking Error * | Anticipated Tracking Error |
|--|---------------------------------------|---|-----------------------------------|------------------------|---------------------------|----------------------------|
| AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB - IE | 28.73% | 100% MSCI EUROPE CLIMATE CHANGE CTB SELECT NR Close | 28.35% | 0.38% | 0.08% | 1% |
| AMUNDI MSCI WORLD CLIMATE TRANSITION CTB - IE | 30.19% | 100% MSCI WORLD CLIMATE CHANGE CTB SELECT NR Close | 30.49% | -0.30% | 0.05% | 1% |
| AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA - IE | 27.51% | 100.0% SCIENTIFIC BETA DEVELOPED MULTI-BETA MULTI-STRATEGY ERC FOUR FACTOR NR Close | 27.72% | -0.21% | 0.08% | 1% |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - IE | 31.11% | 100.0% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close | 31.17% | -0.06% | 0.18% | 1% |
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN - IU-EXF | 9.59% | 100% MSCI AC FAR EAST EX JAPAN NR Close | 9.89% | -0.29% | 0.17% | 1% |
| AMUNDI INDEX MSCI EMERGING MARKETS - UCITS ETF - EUR | 19.14% | 100% MSCI EM (EMERGING MARKETS) NR Close | 19.60% | -0.46% | 0.01% | 2% |
| AMUNDI INDEX MSCI EUROPE - IE | 29.08% | 100.0% MSCI EUROPE (15) NR Close | 28.76% | 0.32% | 0.10% | 1% |
| AMUNDI MSCI EUROPE - UCITS ETF - EUR | 28.91% | 100% MSCI EUROPE (15) NR Close | 28.76% | 0.15% | 0.05% | 1% |
| AMUNDI PRIME EUROPE - UCITS ETF DR | 29.71% | 100% SOLACTIVE GBS DEVELOPED MARKETS EUROPE LARGE & MID CAP EUR INDEX NR Close | 29.44% | 0.27% | 0.09% | 1% |
| AMUNDI INDEX MSCI JAPAN - IJ | 28.98% | 100.0% MSCI JAPAN NR Close | 29.06% | -0.08% | 0.08% | 1% |
| AMUNDI INDEX MSCI NORTH AMERICA - IU | 30.11% | 100% MSCI NORTH AMERICA NR Close | 30.13% | -0.02% | 0.09% | 1% |
| AMUNDI INDEX MSCI WORLD - IU | 28.73% | 100.0% MSCI WORLD NR Close | 28.82% | -0.09% | 0.09% | 1% |

| Sub-fund - main share class (in base currency) | Performance of share class - 1Y - Net | Benchmark | Performance of the benchmark - 1Y | Performance difference | Realised Tracking Error * | Anticipated Tracking Error |
|---|---------------------------------------|---|-----------------------------------|------------------------|---------------------------|----------------------------|
| AMUNDI CAC 40 - UCITS ETF DR - EUR | 38.68% | 100% CAC 40 NR Close | 38.10% | 0.59% | 0.18% | 1% |
| AMUNDI EURO STOXX 50 - UCITS ETF DR - EUR | 29.65% | 100% EURO STOXX 50 NR Close | 29.08% | 0.56% | 0.22% | 1% |
| AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA - UCITS ETF - EUR | 28.42% | 100% SCIENTIFIC BETA EXTENDED DEVELOPED EUROPE MULTI-BETA MULTI-STRATEGY ERC NR Close | 28.88% | -0.45% | 0.01% | 1% |
| AMUNDI FTSE EPRA EUROPE REAL ESTATE - UCITS ETF - EUR | 21.81% | 100.0 - FTSE EPRA/NAREIT DEVELOPED EUROPE | 22.19% | -0.38% | 0.03% | 1% |
| AMUNDI FTSE MIB - UCITS ETF - EUR | 37.74% | 100% FTSE MIB RI Close | 38.34% | -0.60% | 0.14% | 1% |
| AMUNDI GLOBAL INFRASTRUCTURE - UCITS ETF | 23.53% | 100% SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY NTR NR Close | 24.47% | -0.93% | 0.00% | 1% |
| AMUNDI JAPAN TOPIX - UCITS ETF - EUR | 21.32% | 100% TOPIX TOKYO SE TR Close | 22.04% | -0.72% | 0.00% | 1% |
| AMUNDI JPX-NIKKEI 400 UCITS ETF - EUR | 21.65% | 100% NIKKEI 400 (JPN 400) NR Close | 21.93% | -0.27% | 0.00% | 1% |
| AMUNDI MSCI BRAZIL - UCITS ETF | 20.10% | 100.0% MSCI BRAZIL NR Close | 20.98% | -0.88% | 0.05% | 1% |
| AMUNDI MSCI CHINA - UCITS ETF - EUR | 18.28% | 100% MSCI CHINA H NR Close | 19.41% | -1.12% | 0.03% | 1% |
| AMUNDI MSCI EASTERN EUROPE EX RUSSIA - UCITS ETF - EUR | 44.21% | 100% MSCI EM EASTERN EUROPE EX RUSSIA NR Close | 44.59% | -0.38% | 0.02% | 1% |
| AMUNDI INDEX MSCI EM ASIA SRI - UCITS ETF DR | historical data<1Y | 100% MSCI EM ASIA SRI FILTERED EX FOSSIL FUELS NR Close | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI MSCI EM ASIA - UCITS ETF - EUR | 14.86% | 100% MSCI EM ASIA NR Close | 15.27% | -0.41% | 0.01% | 1% |
| AMUNDI MSCI EM LATIN AMERICA - UCITS ETF - EUR | 27.99% | 100% MSCI EM LATIN AMERICA NR Close | 28.84% | -0.85% | 0.01% | 1% |
| AMUNDI INDEX MSCI EMERGING MARKETS - IU | 18.08% | 100% MSCI EM (EMERGING MARKETS) NR Close | 18.20% | -0.13% | 0.12% | 1% |
| AMUNDI MSCI EUROPE EX SWITZERLAND - UCITS ETF - EUR | 31.39% | 100% MSCI EUROPE EX SWITZERLAND (EUR) NR Close | 31.34% | 0.05% | 0.06% | 1% |
| AMUNDI MSCI EUROPE EX UK UCITS ETF DR - EUR | 27.99% | 100% MSCI EUROPE EX UK NR Close | 27.63% | 0.35% | 0.11% | 1% |
| AMUNDI MSCI EUROPE GROWTH - UCITS ETF - EUR | 24.44% | 100% MSCI EUROPE GROWTH (EUR) NR Close | 24.92% | -0.49% | 0.00% | 1% |
| AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR - UCITS ETF - EUR | 21.23% | 100% MSCI EUROPE HIGH DIVIDEND YIELD NR Close | 21.17% | 0.06% | 0.09% | 1% |
| AMUNDI MSCI EUROPE LOW SIZE FACTOR - UCITS ETF - EUR | 30.11% | 100% MSCI EUROPE MID CAP NR Close | 30.36% | -0.25% | 0.02% | 1% |
| AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR - UCITS ETF - EUR | 16.44% | 100% MSCI EUROPE MINIMUM VOLATILITY (EUR) NR Close | 16.54% | -0.09% | 0.00% | 1% |
| AMUNDI MSCI EUROPE MOMENTUM FACTOR - UCITS ETF - EUR | 21.44% | 100% MSCI EUROPE MOMENTUM NR Close | 21.60% | -0.16% | 0.00% | 1% |

| Sub-fund - main share class (in base currency) | Performance of share class - 1Y - Net | Benchmark | Performance of the benchmark - 1Y | Performance difference | Realised Tracking Error * | Anticipated Tracking Error |
|---|---------------------------------------|--|-----------------------------------|------------------------|---------------------------|----------------------------|
| AMUNDI MSCI EUROPE QUALITY FACTOR - UCITS ETF - EUR | 25.66% | 100% MSCI EUROPE QUALITY NR Close | 25.94% | -0.28% | 0.00% | 1% |
| AMUNDI MSCI EUROPE VALUE FACTOR - UCITS ETF - EUR | 32.95% | 100% MSCI EUROPE VALUE NR Close | 33.23% | -0.28% | 0.01% | 1% |
| AMUNDI MSCI INDIA - UCITS ETF - EUR | 52.48% | 100% MSCI INDIA NR Close | 54.93% | -2.45% | 0.05% | 1% |
| AMUNDI MSCI NORDIC - UCITS ETF - EUR | 30.93% | 100% MSCI NORDIC COUNTRIES NR Close | 30.75% | 0.17% | 0.00% | 1% |
| AMUNDI MSCI SWITZERLAND - UCITS ETF - EUR | 15.54% | 100% MSCI SWITZERLAND NR Close | 15.80% | -0.26% | 0.00% | 1% |
| AMUNDI MSCI USA - UCITS ETF - EUR | 30.90% | 100% MSCI USA NR Close | 30.80% | 0.11% | 0.00% | 1% |
| AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF | 16.51% | 100% MSCI USA MINIMUM VOLATILITY (USD) NR Close | 16.61% | -0.10% | 0.05% | 1% |
| AMUNDI MSCI WORLD - UCITS ETF - EUR | 30.23% | 100% MSCI WORLD NR Close | 30.34% | -0.11% | 0.00% | 1% |
| AMUNDI MSCI WORLD ENERGY - UCITS ETF - EUR | 70.95% | 100% MSCI WORLD ENERGY (GICS INDUSTRY GROUP 1010) NR Close | 71.96% | -1.01% | 0.00% | 1% |
| AMUNDI MSCI WORLD EX EUROPE - UCITS ETF - EUR | 30.42% | 100% MSCI WORLD EX EUROPE NR Close | 30.71% | -0.29% | 0.01% | 1% |
| AMUNDI MSCI WORLD FINANCIALS - UCITS ETF - EUR | 54.59% | 100% MSCI WORLD FINANCIALS (GICS SECTOR 40) NR Close | 54.58% | 0.01% | 0.05% | 1% |
| AMUNDI NASDAQ-100 - UCITS ETF - EUR | 30.78% | 100% NASDAQ 100 RI Close | 31.11% | -0.33% | 0.03% | 1% |
| AMUNDI RUSSELL 2000 - UCITS ETF - EUR | 48.80% | 100% RUSSELL 2000 (FRC) NR Close | 48.99% | -0.19% | 0.03% | 1% |
| AMUNDI S&P 500 - UCITS ETF - EUR | 31.49% | 100% S&P 500 COMPOSITE NR Close | 30.96% | 0.54% | 0.03% | 1% |
| AMUNDI S&P 500 BUYBACK - UCITS ETF - EUR | 50.23% | 100% S&P 500 BUYBACK NTR TR Close | 50.83% | -0.60% | 0.00% | 1% |
| AMUNDI S&P GLOBAL LUXURY - UCITS ETF - EUR | 40.84% | 100% S&P GLOBAL LUXURY NR Close | 41.82% | -0.99% | 0.00% | 1% |
| AMUNDI SMART CITY - UCITS ETF | 19.76% | 100% SOLACTIVE SMART CITY INDEX NR Close | 20.64% | -0.88% | 0.00% | 1% |
| AMUNDI SMART FACTORY - UCITS ETF - EUR | 27.39% | 100% SOLACTIVE SMART FACTORY INDEX NR Close | 28.30% | -0.91% | 0.00% | 1% |
| AMUNDI STOXX EUROPE 600 - UCITS ETF - EUR | 28.65% | 100% STOXX 600 NR Close | 28.69% | -0.04% | 0.04% | 1% |
| AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE - UCITS ETF | 40.23% | 100% STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ADTV5 INDEX VALUE NR Close | 41.22% | -0.98% | 0.00% | 1% |
| AMUNDI PRIME EMERGING MARKETS - UCITS ETF DR | historical data<1Y | 100% SOLACTIVE GBS EMERGING MARKETS LARGE & MID CAP USD INDEX NR Close | historical data<1Y | historical data<1Y | historical data<1Y | 2% |
| AMUNDI PRIME EUROZONE - UCITS ETF DR | 34.05% | 100% SOLACTIVE GBS DEVELOPED MARKETS EUROZONE LARGE & MID CAP INDEX NR Close | 33.55% | 0.50% | 0.14% | 1% |
| AMUNDI PRIME GLOBAL - UCITS ETF DR | 29.02% | 100% SOLACTIVE GBS DEVELOPED MARKETS LARGE & MID CAP USD INDEX NR Close | 28.90% | 0.11% | 0.09% | 1% |
| AMUNDI PRIME JAPAN - UCITS ETF DR | 29.27% | 100% SOLACTIVE GBS JAPAN LARGE & MID CAP INDEX NR Close | 29.16% | 0.10% | 0.11% | 1% |

| Sub-fund - main share class (in base currency) | Performance of share class - 1Y - Net | Benchmark | Performance of the benchmark - 1Y | Performance difference | Realised Tracking Error * | Anticipated Tracking Error |
|--|---------------------------------------|--|-----------------------------------|------------------------|---------------------------|----------------------------|
| AMUNDI PRIME UK MID AND SMALL CAP - UCITS ETF DR - GBP | 36.46% | 100% SOLACTIVE UNITED KINGDOM MID & SMALL CAP EX INVESTMENT TRUST INDEX NR Close | 36.52% | -0.06% | 0.10% | 1% |
| AMUNDI PRIME USA - UCITS ETF DR | 30.18% | 100% SOLACTIVE GBS UNITED STATES LARGE & MID CAP INDEX NR Close | 29.96% | 0.22% | 0.10% | 1% |
| AMUNDI INDEX MSCI EMERGING MARKETS SRI - IU | 28.37% | 100% MSCI EM SRI FILTERED EX FOSSIL FUELS NR Close | 28.60% | -0.23% | 0.21% | 2% |
| AMUNDI INDEX MSCI EMU SRI - UCITS ETF DR | 31.65% | 100% MSCI EMU SRI FILTERED EX FOSSIL FUELS NR Close | 30.86% | 0.79% | 0.43% | 1% |
| AMUNDI INDEX MSCI EUROPE SRI - UCITS ETF DR | 28.95% | 100% MSCI EUROPE SRI FILTERED EX FOSSIL FUELS NR Close | 28.70% | 0.25% | 0.22% | 1% |
| AMUNDI INDEX MSCI JAPAN SRI - UCITS ETF DR | historical data<1Y | 100% MSCI JAPAN SRI FILTERED EX FOSSIL FUELS INDEX& NR Close | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI - IE | 21.02% | 100% MSCI PACIFIC EX JAPAN SRI FILTERED EX FOSSIL FUELS NR Close | 20.26% | 0.76% | 0.55% | 1% |
| AMUNDI INDEX MSCI USA SRI - IU | 27.71% | 100% MSCI USA SRI FILTERED EX FOSSIL FUELS NR Close | 27.74% | -0.02% | 0.05% | 1% |
| AMUNDI INDEX MSCI WORLD SRI - UCITS ETF DR | 28.46% | 100% MSCI WORLD SRI FILTERED EX FOSSIL FUELS NR Close | 28.60% | -0.15% | 0.07% | 1% |
| AMUNDI MSCI UK IMI SRI - UCITS ETF DR - EUR | 25.87% | 100% MSCI UK IMI SRI FILTERED EX FOSSIL FUELS INDEX NR Close | 26.20% | -0.33% | 0.08% | 1% |
| AMUNDI DAX 50 ESG - UCITS ETF DR - EUR | historical data<1Y | 100% DAX 50 ESG NR Close | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI S&P 500 ESG - IU | 29.36% | 100% S&P 500 ESG INDEX NR Close | 29.45% | -0.09% | 0.07% | 1% |
| AMUNDI MSCI EMERGING ESG LEADERS - UCITS ETF DR | 22.65% | 100% MSCI EM ESG LEADERS 5% ISSUER CAPPED INDEX NR Close | 23.34% | -0.69% | 0.14% | 2% |
| AMUNDI MSCI EMU ESG LEADERS SELECT - IE | 29.08% | 100% MSCI EMU ESG LEADERS SEL 5% CAPPED NR Close | 28.44% | 0.64% | 0.27% | 1% |
| AMUNDI MSCI EMU ESG UNIVERSAL SELECT - UCITS ETF DR | 30.75% | 100% MSCI EMU ESG UNIVERSAL SELECT NR Close | 30.31% | 0.44% | 0.19% | 1% |
| AMUNDI MSCI EUROPE ESG LEADERS SELECT - UCITS ETF DR | 26.46% | 100% MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAP | 26.06% | 0.39% | 0.15% | 1% |
| AMUNDI MSCI USA ESG LEADERS SELECT - UCITS ETF DR | 30.62% | 100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP | 30.75% | -0.13% | 0.03% | 1% |
| AMUNDI MSCI WORLD ESG LEADERS SELECT - UCITS ETF DR | 29.29% | 100% MSCI WORLD ESG LEADERS SELECT 5% ISSUER CAP | 29.49% | -0.21% | 0.08% | 1% |
| AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT - UCITS ETF DR | 20.40% | 100% MSCI EM ESG UNIVERSAL SELECT NR Close | 20.69% | -0.29% | 0.38% | 2% |
| AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT - UCITS ETF DR | 28.71% | 100% MSCI EUROPE ESG UNIVERSAL SELECT NR Close | 28.59% | 0.13% | 0.13% | 1% |
| AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT - UCITS ETF DR | historical data<1Y | 100% MSCI JAPAN ESG UNIVERSAL SELECT NR Close | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI MSCI USA ESG UNIVERSAL SELECT - UCITS ETF DR | 29.26% | 100% MSCI USA ESG UNIVERSAL SELECT | 29.63% | -0.37% | 0.10% | 1% |
| AMUNDI MSCI WORLD ESG UNIVERSAL SELECT - UCITS ETF DR | 28.30% | 100% MSCI WORLD ESG UNIVERSAL SELECT | 28.58% | -0.28% | 0.27% | 1% |

| Sub-fund - main share class (in base currency) | Performance of share class - 1Y - Net | Benchmark | Performance of the benchmark - 1Y | Performance difference | Realised Tracking Error * | Anticipated Tracking Error |
|---|---------------------------------------|--|-----------------------------------|------------------------|---------------------------|----------------------------|
| AMUNDI EURO CORP 0-1Y ESG - UCITS ETF DR | historical data<1Y | 100% IBOXX MSCI ESG EUR CORPORATES 0-1 TCA INDEX TR | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI INDEX EURO CORPORATE SRI - IE | 1.33% | 100% BLOOMBERG MSCI EURO CORPORATE ESG SUSTAINABILITY SRI NR Close | 1.53% | -0.20% | 0.03% | 1% |
| AMUNDI INDEX EURO AGG SRI - UCITS ETF DR | -1.32% | 100% BLOOMBERG MSCI EURO AGGREGATE SUSTAINABLE SRI SECTOR NEUTRAL NR Close | -1.14% | -0.18% | 0.04% | 1% |
| AMUNDI INDEX EURO CORPORATE SRI 0-3 Y - UCITS ETF DR | 0.43% | 100% BLOOMBERG MSCI EURO CORP ESG BBB+ SUSTAINABILITY SRI 0-3 YEAR INDEX NR Close | 0.60% | -0.17% | 0.03% | 1% |
| AMUNDI INDEX US CORP SRI - UCITS ETF DR | 0.73% | 100% BLOOMBERG MSCI US CORPORATE ESG SUSTAINABILITY SRI NR Close | 1.07% | -0.34% | 0.14% | 1% |
| AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB - UCITS ETF DR | 27.96% | 100% MSCI EUROPE CLIMATE CHANGE PARIS ALIGNED SELECT NR Close | 27.88% | 0.08% | 0.09% | 1% |
| AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB - UCITS ETF DR | 28.34% | 100% MSCI WORLD CLIMATE CHANGE PARIS ALIGNED SELECT NR Close | 28.71% | -0.38% | 0.17% | 1% |
| AMUNDI EURO iSTOXX CLIMATE PARIS ALIGNED PAB - UCITS ETF DR | 27.36% | 100% EURO ISTOXX AMBITION CLIMAT PAB INDEX NR Close | 27.08% | 0.29% | 0.14% | 1% |
| AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB - UCITS ETF DR | historical data<1Y | 100% SOLACTIVE ICPR CLIMATE CREDIT PAB INDEX TR | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 - IE | 1.54% | 100% BLOOMBERG EURO CORPORATE BBB 1-5 YEAR NR Close | 1.99% | -0.45% | 0.03% | 1% |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M - IU | -1.07% | 100% BLOOMBERG GLOBAL AGGREGATE (500 MM) TR Close | -1.01% | -0.07% | 0.07% | 1% |
| AMUNDI INDEX BARCLAYS US CORP BBB 1-5 - UCITS ETF DR | 1.87% | 100% BLOOMBERG US CORPORATE 1-5 YR BBB NR Close | 2.16% | -0.29% | 0.07% | 1% |
| AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND - UCITS ETF DR - USD | 4.94% | 100% BLOOMBERG US GOVT INFLATION-LINKED ALL MATURITIES NR Close | 5.08% | -0.14% | 0.07% | 1% |
| AMUNDI INDEX BREAKEVEN INFLATION USD 10Y - UCITS ETF DR | 10.33% | 100% IBOXX USD 10-YEAR BREAKEVEN INFLATION (FUTURES) NR Close | 10.69% | -0.37% | 0.13% | 1% |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG - IE | -1.84% | 100% JPM EMU GBI INVESTMENT GRADE TR Close | -1.75% | -0.10% | 0.02% | 1% |
| AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX - UCITS ETF - EUR | 6.42% | 100% IBOXX EURO LIQUID HIGH YIELD 30 EX-FINANCIAL MID INDEX TR Close | 7.02% | -0.59% | 0.05% | 1% |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES - IE | -2.55% | 100% JPM GBI GLOBAL ALL MATS TR Close | -2.40% | -0.15% | 0.04% | 1% |
| AMUNDI BBB EURO CORPORATE INVESTMENT GRADE - UCITS ETF - EUR | 1.23% | 100% MARKIT IBOXX EUR LIQUID CORPORATES BBB TOP 60 NR Close | 1.61% | -0.37% | 0.00% | 1% |
| AMUNDI EURO CORPORATE FINANCIALS IBOXX - UCITS ETF - EUR | 0.65% | 100% MARKIT IBOXX EUR LIQUID CORPORATES TOP 75 MID PRICE TCA (FINANCIALS) NR Close | 0.92% | -0.27% | 0.02% | 1% |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M - IU | -1.07% | 100% BLOOMBERG GLOBAL AGGREGATE (500 MM) TR Close | -1.01% | -0.07% | 0.07% | 1% |
| AMUNDI FLOATING RATE EURO CORPORATE 1-3 - UCITS ETF - EUR | -0.05% | 100% MARKIT IBOXX EUR FRN INVESTMENT GRADE 1-3 TCA | 0.21% | -0.26% | 0.03% | 1% |

| Sub-fund - main share class (in base currency) | Performance of share class - 1Y - Net | Benchmark | Performance of the benchmark - 1Y | Performance difference | Realised Tracking Error * | Anticipated Tracking Error |
|---|---------------------------------------|---|-----------------------------------|------------------------|---------------------------|----------------------------|
| AMUNDI FLOATING RATE USD CORPORATE - UCITS ETF - USD | 0.70% | 100% MARKIT IBOXX USD FRN LIQUID CORPORATES 100 NR Close | 0.98% | -0.28% | 0.03% | 1% |
| AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX - UCITS ETF - USD | 3.78% | 100% MARKIT IBOXX USD LIQUID EMERGING MARKETS SOVEREIGNS MID PRICE TCA NR Close | 4.10% | -0.32% | 0.14% | 1% |
| AMUNDI GLOBAL INFLATION-LINKED BOND - IU | historical data<1Y | 100% BLOOMBERG GLOBAL INFLATION LINKED 1-10YRS | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE - UCITS ETF DR - EUR | -1.94% | 100% FTSE MTS INVESTMENT GRADE GOVERNMENT BROAD (17H30) RI Open | -1.75% | -0.19% | 0.03% | 1% |
| AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE - UCITS ETF DR - EUR | -3.25% | 100% FTSE MTS HIGHEST-RATED GOVERNMENT (17H30) RI Open | -3.06% | -0.19% | 0.01% | 1% |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE - UCITS ETF DR - EUR | -1.12% | 100% FTSE MTS LOWEST-RATED INVESTMENT GRADE GOVERNMENT (17H30) RI Open | -0.90% | -0.21% | 0.01% | 1% |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 - UCITS ETF DR - EUR | -0.40% | 100% FTSE MTS LOWEST RATED INVESTMENT GRADE 1-3 (17H30) TR Open | -0.20% | -0.20% | 0.03% | 1% |
| AMUNDI US TREASURY 1-3 - UCITS ETF DR - USD | -0.15% | 100% IBOXX USD TREASURIES 1-3Y TR Close | 0.04% | -0.19% | 0.02% | 1% |
| AMUNDI US TREASURY 3-7 - UCITS ETF DR - USD | -1.86% | 100% IBOXX USD TREASURIES 3-7Y TR Close | -1.67% | -0.19% | 0.02% | 1% |
| AMUNDI US TREASURY 7-10 - UCITS ETF DR - USD | -4.78% | 100% IBOXX USD TREASURIES 7-10Y TR Close | -4.61% | -0.17% | 0.02% | 1% |
| AMUNDI PRIME EURO CORPORATES - UCITS ETF DR | 1.48% | 100% SOLACTIVE EURO IG CORPORATE INDEX NR Close | 1.66% | -0.18% | 0.03% | 1% |
| AMUNDI PRIME EURO GOV BONDS 0-1Y - UCITS ETF DR | historical data<1Y | 100% SOLACTIVE EUROZONE GOVERNMENT BOND 0-1 YEAR INDEX NR Close | historical data<1Y | historical data<1Y | historical data<1Y | 1% |
| AMUNDI PRIME EURO GOVIES - UCITS ETF DR | -1.78% | 100% SOLACTIVE EUROZONE GOVERNMENT BOND INDEX NR Close | -1.76% | -0.01% | 0.01% | 1% |
| AMUNDI PRIME GLOBAL GOVIES - UCITS ETF DR | -2.31% | 100% SOLACTIVE GLOBAL DEVELOPED GOVERNMENT BOND INDEX NR Close | -2.28% | -0.03% | 0.02% | 1% |
| AMUNDI PRIME US CORPORATES - UCITS ETF DR | 1.69% | 100% SOLACTIVE USD INVESTMENT GRADE CORPORATE INDEX NR Close | 1.63% | 0.06% | 0.95% | 1% |
| AMUNDI PRIME US TREASURY - UCITS ETF DR | -3.33% | 100% SOLACTIVE US TREASURY BOND INDEX NR Close | -3.37% | 0.04% | 0.06% | 1% |
| AMUNDI PRIME US TREASURY BOND 0-1 Y - UCITS ETF DR - USD | 0.09% | 100% SOLACTIVE US TREASURY BOND 0-1 YEAR INDEX TR Close | 0.10% | -0.01% | 0.02% | 1% |

*The Gross TE figures are calculated before Swing Pricing and before Fees.

Luxembourg, 22 November 2021

Note : The information stated in this report is historical and not necessarily indicative of future performance.

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 68,223,887.56 | 98.77 | France | 12,417,797.33 | 17.98 |
| Shares | 68,223,887.56 | 98.77 | 921.00 ACCOR SA | 28,504.95 | 0.04 |
| Austria | 294,075.14 | 0.43 | 205.00 AEROPORTS DE PARIS-ADP- | 22,673.00 | 0.03 |
| 2,187.00 ERSTE GROUP BANK AG | 83,237.22 | 0.12 | 2,365.00 AIR LIQUIDE SA | 327,741.70 | 0.47 |
| 190.00 OMV AG | 9,914.20 | 0.01 | 41.00 ALSTOM | 1,341.11 | 0.00 |
| 1,315.00 RAIFFEISEN BANK | 29,824.20 | 0.04 | 5,937.00 ALSTOM SA | 195,030.45 | 0.28 |
| 1,822.00 VERBUND AG | 159,789.40 | 0.24 | 357.00 AMUNDI SA | 26,025.30 | 0.04 |
| 353.00 VOESTALPINE AG | 11,310.12 | 0.02 | 321.00 ARKEMA SA | 36,754.50 | 0.05 |
| Belgium | 888,351.51 | 1.29 | 1,506.00 ATOS SE | 69,501.90 | 0.10 |
| 1,189.00 AGEAS NOM | 50,912.98 | 0.07 | 19,414.00 AXA SA | 467,586.19 | 0.68 |
| 4,354.00 ANHEUSER-BUSCH INBEV | 213,977.33 | 0.31 | 342.00 BIOMERIEUX SA | 33,707.52 | 0.05 |
| 507.00 COLRUYT | 22,308.00 | 0.03 | 8,132.00 BNP PARIBAS SA | 450,838.08 | 0.65 |
| 857.00 ELIA SYSTEM OPERATOR SA | 88,442.40 | 0.13 | 1,682.00 BOLLORE INVESTISSEMENT | 8,418.41 | 0.01 |
| 848.00 GROUPE BRUXELLES LAMBERT GBL | 80,627.84 | 0.12 | 1,779.00 BOUYGUES SA | 63,866.10 | 0.09 |
| 1,815.00 KBC GROUPE SA | 141,642.60 | 0.21 | 2,225.00 BUREAU VERITAS SA | 59,429.75 | 0.09 |
| 1,460.00 PROXIMUS SA | 25,024.40 | 0.04 | 1,137.00 CAPGEMINI SE | 204,830.55 | 0.30 |
| 128.00 SOFINA SA | 43,929.60 | 0.06 | 4,691.00 CARREFOUR SA | 72,921.60 | 0.11 |
| 420.00 SOLVAY | 45,213.00 | 0.07 | 3,835.00 CIE DE SAINT-GOBAIN | 223,350.40 | 0.32 |
| 1,009.00 UCB | 97,671.20 | 0.14 | 1,997.00 CNP ASSURANCES | 27,408.83 | 0.04 |
| 1,534.00 UMICORE SA | 78,602.16 | 0.11 | 456.00 COVIVIO SA | 33,205.92 | 0.05 |
| Denmark | 4,228,593.13 | 6.12 | 8,829.00 CREDIT AGRICOLE SA | 105,471.23 | 0.15 |
| 1,328.00 AMBU AS - BEARER -B- | 33,905.66 | 0.05 | 3,506.00 DANONE SA | 207,029.30 | 0.30 |
| 34.00 A.P. MOELLER-MAERSK A/S -B- | 79,490.85 | 0.12 | 180.00 DASSAULT AVIA. --- SHS | 17,532.00 | 0.03 |
| 18.00 A.P. MOELLER-MAERSK -A- | 40,062.13 | 0.06 | 11,134.00 DASSAULT SYST. | 506,207.31 | 0.73 |
| 542.00 CARLSBERG AS -B- | 76,497.15 | 0.11 | 2,343.00 EDENRED SA | 109,254.09 | 0.16 |
| 941.00 CHRISTIAN HANSEN | 66,361.45 | 0.10 | 3,073.00 EDF ACT PRIME DE FIDELITE | 33,464.97 | 0.05 |
| 994.00 COLOPLAST -B- | 134,543.80 | 0.19 | 82.00 EDF SA | 892.98 | 0.00 |
| 4,574.00 DANSKE BANK | 66,709.74 | 0.10 | 661.00 EIFFAGE | 57,956.48 | 0.08 |
| 938.00 DEMANT A/S | 40,820.18 | 0.06 | 2,684.00 ENGIE SA | 30,441.93 | 0.04 |
| 1,775.00 DSV A/S | 367,725.37 | 0.53 | 2,345.00 ESSILORLUXOTTICA SA | 388,097.50 | 0.56 |
| 454.00 GENMAB AS | 171,502.77 | 0.25 | 308.00 EURAZEO | 25,025.00 | 0.04 |
| 1,154.00 GN GREAT NORDIC | 69,075.96 | 0.10 | 144.00 FAURECIA | 5,889.60 | 0.01 |
| 14,677.00 NOVO NORDISK | 1,226,512.79 | 1.77 | 411.00 GECINA | 47,902.05 | 0.07 |
| 4,334.00 NOVOZYMES -B- | 256,451.43 | 0.37 | 8,021.00 GETLINK ACT | 108,564.24 | 0.16 |
| 4,236.00 ORSTED | 483,531.60 | 0.70 | 255.00 HERMES INTERNATIONAL SA | 305,107.50 | 0.44 |
| 836.00 PANDORA | 87,692.90 | 0.13 | 123.00 ILIAD SA | 22,386.00 | 0.03 |
| 184.00 ROCKWOOL INT SHS -B- | 68,146.77 | 0.10 | 255.00 IPSEN | 21,052.80 | 0.03 |
| 2,391.00 TRYG A/S | 46,913.56 | 0.07 | 603.00 KERING | 371,448.00 | 0.54 |
| 26,355.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 912,649.02 | 1.31 | 1,578.00 KLEPIERRE SA | 30,676.32 | 0.04 |
| Finland | 1,264,352.13 | 1.83 | 1,526.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 544,553.10 | 0.79 |
| 1,519.00 ELISA CORPORATION -A- | 81,479.16 | 0.12 | 604.00 LA FRANCAISE DES JEUX SA | 26,871.96 | 0.04 |
| 880.00 FORTUM CORP | 23,135.20 | 0.03 | 2,354.00 LEGRAND SA | 218,357.04 | 0.32 |
| 2,439.00 KESKO CORP | 72,779.76 | 0.11 | 541.00 L'OREAL SA | 193,055.85 | 0.28 |
| 2,616.00 KONE -B- | 159,000.48 | 0.23 | 2,273.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,409,487.30 | 2.04 |
| 706.00 NESTE | 34,572.82 | 0.05 | 1,253.00 MICHELIN SA REG SHS | 166,398.40 | 0.24 |
| 43,347.00 NOKIA OYJ | 206,288.37 | 0.30 | 13,950.00 ORANGE | 130,460.40 | 0.19 |
| 23,808.00 NORDEA BANK | 265,573.03 | 0.38 | 418.00 ORPEA SA | 42,092.60 | 0.06 |
| 1,081.00 ORION CORPORATION (NEW) -B- | 37,024.25 | 0.05 | 1,693.00 PERNOD RICARD SA | 322,855.10 | 0.47 |
| 3,469.00 SAMPO OYJ -A- | 148,854.79 | 0.22 | 1,467.00 PUBLICIS GROUPE | 85,467.42 | 0.12 |
| 4,716.00 STORA ENSO -R- | 68,216.94 | 0.10 | 162.00 REMY COINTREAU | 27,135.00 | 0.04 |
| 3,887.00 UPM KYMMENE CORP | 119,369.77 | 0.17 | 462.00 RENAULT SA | 14,273.49 | 0.02 |
| 4,641.00 WARTSILA CORPORATION -B- | 48,057.56 | 0.07 | 2,697.00 SAFRAN SA | 295,753.02 | 0.43 |
| | | | 9,539.00 SANOFI | 792,500.12 | 1.15 |
| | | | 770.00 SARTORIUS STEDIM BIOTECH | 372,449.00 | 0.54 |
| | | | 10,924.00 SCHNEIDER ELECTRIC SE | 1,571,963.60 | 2.28 |
| | | | 1,188.00 SCOR SE ACT PROV REGROUPEMENT | 29,783.16 | 0.04 |
| | | | 116.00 SEB ACT.NOM (PRIME FIDELITE) | 14,140.40 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|---------------------|--------------|--------------|--|---------------------|-------------|
| | EUR | | | EUR | | | |
| 81.00 | SEB SA | 9,873.90 | 0.01 | 458.00 | NEMETSCHKEK | 41,540.60 | 0.06 |
| 5,998.00 | SOCIETE GENERALE SA | 163,115.61 | 0.24 | 266.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 22,860.04 | 0.03 |
| 519.00 | SODEXO ACT PROV PRIME DE FIDELITE | 39,329.82 | 0.06 | 814.00 | PUMA AG | 78,485.88 | 0.11 |
| 2,379.00 | SUEZ ACT. | 46,830.62 | 0.07 | 48.00 | RATIONAL NAMEN | 39,100.80 | 0.06 |
| 387.00 | TELEPERFORMANCE SE | 131,618.70 | 0.19 | 7,298.00 | SAP AG | 852,990.24 | 1.24 |
| 833.00 | THALES | 70,105.28 | 0.10 | 730.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 401,354.00 | 0.58 |
| 2,489.00 | TOTALENERGIESSE | 102,882.82 | 0.15 | 742.00 | SCOUT24 | 44,490.32 | 0.06 |
| 751.00 | UBISOFT ENTERTAINMENT | 38,961.88 | 0.06 | 1,694.00 | SIEMENS AG REG | 240,412.48 | 0.35 |
| 961.00 | UNIBAIL RODAMCO | 61,138.82 | 0.09 | 8,702.00 | SIEMENS ENERGY - REGISTERED SHS | 202,147.46 | 0.29 |
| 1,773.00 | VALEO SA | 42,995.25 | 0.06 | 974.00 | SYMRISE AG | 110,695.10 | 0.16 |
| 2,552.00 | VEOLIA ENVIRONNEMENT SA | 67,525.92 | 0.10 | 5,931.00 | TELEFONICA NAMEN AKT | 14,578.40 | 0.02 |
| 4,574.00 | VINCI SA | 412,346.10 | 0.60 | 73.00 | UNIPER NAMEN-AKT. | 2,631.65 | 0.00 |
| 5,167.00 | VIVENDI SA | 56,346.14 | 0.08 | 595.00 | UNITED INTERNET AG REG SHS | 20,003.90 | 0.03 |
| 184.00 | WENDEL SA | 22,061.60 | 0.03 | 107.00 | VOLKSWAGEN AG | 28,676.00 | 0.04 |
| 2,235.00 | WORLDFLINE SA | 147,532.35 | 0.21 | 516.00 | VOLKSWAGEN AG VORZ.AKT | 99,918.24 | 0.14 |
| | Germany | 8,142,751.02 | 11.79 | 4,481.00 | VONOVIA SE | 232,563.90 | 0.34 |
| | | | | 1,520.00 | ZALANDO SE | 120,566.40 | 0.17 |
| 1,482.00 | ADIDAS AG NAMEN AKT | 402,807.60 | 0.58 | | Ireland | 815,866.93 | 1.18 |
| 2,952.00 | ALLIANZ SE REG SHS | 575,167.68 | 0.84 | 3,739.00 | CRH PLC | 151,653.84 | 0.22 |
| 6,759.00 | BASF SE REG SHS | 445,080.15 | 0.65 | 47.00 | DCC PLC | 3,389.05 | 0.00 |
| 540.00 | BECHTLE | 32,022.00 | 0.05 | 1,114.00 | FLUTTER ENTERTAINMENT PLC | 190,605.40 | 0.28 |
| 739.00 | BEIERSDORF AG | 69,066.94 | 0.10 | 1,140.00 | KERRY GROUP -A- | 132,240.00 | 0.19 |
| 937.00 | BMW AG | 77,546.12 | 0.11 | 3,282.00 | KINGSPAN GROUP | 282,252.00 | 0.41 |
| 259.00 | BMW VORZUG - STIMMRECHTSLOS | 17,094.00 | 0.02 | 1,228.00 | SMURFIT KAPPA PLC | 55,726.64 | 0.08 |
| 1,267.00 | BRENTAG - NAMEN AKT | 102,094.86 | 0.15 | | Isle of Man | 93,124.77 | 0.13 |
| 324.00 | CARL ZEISS MEDITEC AG | 53,800.20 | 0.08 | 3,758.00 | ENTAIN PLC | 93,124.77 | 0.13 |
| 7,587.00 | COMMERZBK | 43,663.19 | 0.06 | | Italy | 1,575,471.86 | 2.28 |
| 768.00 | CONTINENTAL AG | 72,798.72 | 0.11 | 1,161.00 | AMPLIFON SPA | 47,833.20 | 0.07 |
| 959.00 | COVESTRO AG | 56,907.06 | 0.08 | 7,725.00 | ASSICURAZIONI GENERALI SPA | 142,062.75 | 0.21 |
| 2,506.00 | DAIMLER AG NAMEN-AKT | 192,260.32 | 0.28 | 180.00 | DIASORIN | 32,643.00 | 0.05 |
| 1,351.00 | DELIVERY HERO | 149,217.95 | 0.22 | 46,315.00 | ENEL SPA | 308,041.07 | 0.44 |
| 14,136.00 | DEUTSCHE BANK AG REG SHS | 156,033.17 | 0.23 | 710.00 | ENI SPA | 8,197.66 | 0.01 |
| 1,401.00 | DEUTSCHE BOERSE AG REG SHS | 196,840.50 | 0.28 | 4,030.00 | FINECOBANK | 63,150.10 | 0.09 |
| 1,467.00 | DEUTSCHE LUFTHANSA AG REG SHS | 8,712.51 | 0.01 | 1,849.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 17,816.96 | 0.03 |
| 7,840.00 | DEUTSCHE POST AG REG SHS | 427,123.20 | 0.63 | 116,865.00 | INTESA SANPAOLO | 286,728.28 | 0.41 |
| 23,289.00 | DEUTSCHE TELEKOM AG REG SHS | 405,135.44 | 0.59 | 5,179.00 | MEDIOBANCA | 54,068.76 | 0.08 |
| 2,854.00 | DEUTSCHE WOHNEN SE | 151,033.68 | 0.22 | 1,686.00 | MONCLER SPA | 89,391.72 | 0.13 |
| 6,131.00 | E.ON SE | 64,792.41 | 0.09 | 4,102.00 | POSTE ITALIANE SPA | 48,936.86 | 0.07 |
| 1,144.00 | EVONIK INDUSTRIES | 31,196.88 | 0.05 | 1,798.00 | PRYSMIAN SPA | 54,515.36 | 0.08 |
| 1,354.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 82,404.44 | 0.12 | 739.00 | RECORDATI SPA | 37,156.92 | 0.05 |
| 2,871.00 | FRESENIUS SE | 119,246.99 | 0.17 | 3,773.00 | SNAM SPA | 18,095.31 | 0.03 |
| 446.00 | FUCHS PETROLUB | 18,027.32 | 0.03 | 62,973.00 | TELECOM ITALIA | 21,373.04 | 0.03 |
| 1,372.00 | GEA GROUP AG | 54,317.48 | 0.08 | 32,912.00 | TELECOM ITALIA - RSP | 11,515.91 | 0.02 |
| 474.00 | HANNOVER RUECK SE | 71,739.90 | 0.10 | 26,849.00 | TERNA SPA | 164,745.46 | 0.24 |
| 109.00 | HEIDELBERGCEMENT AG | 7,061.02 | 0.01 | 14,713.00 | UNICREDIT SPA REGS | 169,199.50 | 0.24 |
| 1,379.00 | HELLOFRESH SE | 110,264.84 | 0.16 | | Jersey Island | 653,217.02 | 0.95 |
| 1,338.00 | HENKEL AG & CO KGAA | 107,280.84 | 0.16 | 9,229.00 | EXPERIAN GROUP | 333,813.75 | 0.49 |
| 846.00 | HENKEL AG & CO KGAA | 63,069.30 | 0.09 | 1,833.00 | FERGUSON NEWCO PLC | 220,395.03 | 0.32 |
| 9,811.00 | INFINEON TECHNOLOGIES REG SHS | 348,535.78 | 0.50 | 8,506.00 | WPP PLC | 99,008.24 | 0.14 |
| 132.00 | KION GROUP | 10,644.48 | 0.02 | | Luxembourg | 223,151.75 | 0.32 |
| 1,372.00 | KION GROUP AG | 110,939.92 | 0.16 | 915.00 | ARCELORMITTAL SA | 24,210.90 | 0.04 |
| 1,372.00 | KNORR-BREMSE - BEARER SHS | 127,102.08 | 0.18 | 8,452.00 | AROUNDTOWN SA | 50,458.44 | 0.07 |
| 403.00 | LANXESS AG | 23,607.74 | 0.03 | 1,158.00 | EUROFINS SCIENTIFIC SE | 128,352.72 | 0.18 |
| 632.00 | LEG IMMOBILIEN - NAMEN AKT | 77,230.40 | 0.11 | | | | |
| 1,066.00 | MERCK KGAA | 200,034.90 | 0.29 | | | | |
| 429.00 | MTU AERO ENGINES HOLDING AG | 83,826.60 | 0.12 | | | | |
| 1,030.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 244,007.00 | 0.35 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|---------------------|-------------|--------------|-----------------------------------|----------------------|--------------|
| | EUR | | | EUR | | | |
| 2,214.00 | TENARIS SA - REG.SHS | 20,129.69 | 0.03 | 124.00 | ENAGAS | 2,381.42 | 0.00 |
| | Netherlands | 5,982,881.00 | 8.66 | 667.00 | ENDESA | 11,619.14 | 0.02 |
| 3,382.00 | ABN AMRO GROUP DEP RECEIPT | 42,119.43 | 0.06 | 3,694.00 | FERROVIAL SA | 93,199.62 | 0.13 |
| 141.00 | ADYEN --- PARTS SOCIALES | 340,515.00 | 0.49 | 5,902.00 | GAMESA CORPORACION TECNOLOGICA SA | 129,962.04 | 0.19 |
| 12,239.00 | AEGON NV | 54,671.61 | 0.08 | 1,817.00 | GRIFOLS SA -A- | 38,302.36 | 0.06 |
| 4,817.00 | AIRBUS SE | 554,436.70 | 0.80 | 13,490.00 | IBERDROLA SA | 117,147.16 | 0.17 |
| 1,476.00 | AKZO NOBEL NV | 139,304.88 | 0.20 | 8,744.00 | INDITEX SHARE FROM SPLIT | 278,234.08 | 0.40 |
| 301.00 | ARGENX SE | 78,109.50 | 0.11 | 389.00 | NATURGY ENERGY GROUP SA | 8,460.75 | 0.01 |
| 354.00 | ASM INTERNATIONAL NV | 119,722.80 | 0.17 | 9,886.00 | RED ELECTRICA | 171,126.66 | 0.25 |
| 3,404.00 | ASML HOLDING NV | 2,198,643.60 | 3.17 | 423.00 | REPSOL SA | 4,779.05 | 0.01 |
| 8,225.00 | CNH INDUSTRIAL NV | 120,907.50 | 0.18 | 36,171.00 | TELEFONICA SA | 146,384.04 | 0.21 |
| 3,931.00 | DAVIDE CAMPARI-MILANO N.V. | 47,879.58 | 0.07 | | Sweden | 3,745,920.07 | 5.42 |
| 1,321.00 | DSM KONINKLIJKE | 228,202.75 | 0.33 | 2,606.00 | ALFA LAVAL | 84,457.93 | 0.12 |
| 841.00 | EXOR REG | 61,325.72 | 0.09 | 7,576.00 | ASSA ABLOY -B- NEW I | 191,059.72 | 0.28 |
| 328.00 | FERRARI NV | 59,351.60 | 0.09 | 5,276.00 | ATLAS COPCO AB - REGS -A- | 276,935.17 | 0.39 |
| 616.00 | HEINEKEN HOLDING | 46,354.00 | 0.07 | 3,208.00 | ATLAS COPCO AB - REGS -B- | 141,904.20 | 0.21 |
| 1,405.00 | HEINEKEN NV | 126,731.00 | 0.18 | 2,080.00 | BOLIDEN AB | 57,912.55 | 0.08 |
| 27,877.00 | ING GROUP NV | 350,358.14 | 0.51 | 1,885.00 | ELECTROLUX -B- FREE | 37,610.20 | 0.05 |
| 507.00 | JDE PEET S BV | 13,080.60 | 0.02 | 3,174.00 | EMBRACER GRP --- REGISTERED SHS | 26,087.11 | 0.04 |
| 1,066.00 | JUST EAT TAKEAWAY.COM N.V | 67,200.64 | 0.10 | 1,897.00 | EQT AB | 68,477.34 | 0.10 |
| 8,134.00 | KONINKLIJKE AHOLD DELHAIZE NV | 233,730.49 | 0.34 | 4,413.00 | ESSITY AB REGISTERED -B- | 118,386.26 | 0.17 |
| 26,237.00 | KONINKLIJKE KPN NV | 71,233.46 | 0.10 | 1,162.00 | EVOLUTION AB | 152,952.19 | 0.22 |
| 155.00 | KONINKLIJKE VOPAK | 5,270.00 | 0.01 | 868.00 | FASTIGHETS AB BALDER -B- | 45,184.30 | 0.07 |
| 1,945.00 | NN GROUP NV | 88,050.15 | 0.13 | 5,897.00 | HENNES AND MAURITZ AB | 103,735.41 | 0.15 |
| 1,941.00 | QIAGEN REGD EUR | 86,937.39 | 0.13 | 16,560.00 | HEXAGON --- REGISTERED SHS -B- | 222,043.47 | 0.32 |
| 949.00 | RANDSTAD BR | 55,136.90 | 0.08 | 2,931.00 | HUSQVARNA -B- | 30,367.59 | 0.04 |
| 7,292.00 | ROYAL PHILIPS NV | 279,575.28 | 0.40 | 786.00 | ICA GRUPPEN AB | 31,171.31 | 0.05 |
| 1,111.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 18,355.94 | 0.03 | 901.00 | INDUSTRIVAERDEN AB -A- FREE | 24,988.41 | 0.04 |
| 5,297.00 | STMICROELECTRONICS | 200,041.21 | 0.29 | 1,196.00 | INDUSTRIVAERDEN -C- FREE | 32,084.74 | 0.05 |
| 5,167.00 | UNIVERSAL MUSIC GROUP N.V. | 119,435.21 | 0.17 | 12,365.00 | INVESTOR --- REGISTERED SHS -B- | 230,661.95 | 0.33 |
| 1,924.00 | WOLTERS KLUWER NV | 176,199.92 | 0.26 | 1,787.00 | KINNEVIK AB | 54,486.92 | 0.08 |
| | Norway | 431,332.11 | 0.62 | 941.00 | LATOUR INVESTMENT REGISTERED B | 25,281.05 | 0.04 |
| 6,616.00 | DNB BK ASA | 130,760.29 | 0.19 | 536.00 | LUNDBERGFOERETAGEN -B- FREE | 25,512.36 | 0.04 |
| 371.00 | EQUINOR ASA | 8,164.99 | 0.01 | 467.00 | LUNDIN ENERGY AB | 15,052.11 | 0.02 |
| 1,538.00 | GJENSIDIGE FORSIKRING ASA | 29,462.47 | 0.04 | 29,725.00 | NIBE INDUSTRIER | 324,393.19 | 0.46 |
| 3,590.00 | MOWI ASA | 78,813.75 | 0.11 | 8,677.00 | SANDVIK AB | 172,185.28 | 0.25 |
| 1,396.00 | NORSK HYDRO ASA | 9,041.04 | 0.01 | 2,196.00 | SECURITAS -B- FREE | 30,116.31 | 0.04 |
| 6,551.00 | ORKLA ASA | 51,945.66 | 0.08 | 3,527.00 | SINCH | 59,518.77 | 0.09 |
| 474.00 | SCHIBSTED -A- | 19,500.21 | 0.03 | 11,811.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 144,329.94 | 0.21 |
| 809.00 | SCHIBSTED -B- | 29,731.50 | 0.04 | 2,575.00 | SKANSKA -B- FREE | 56,050.31 | 0.08 |
| 4,584.00 | TELENOR ASA | 66,743.09 | 0.10 | 2,813.00 | SKF AB -B- | 57,596.43 | 0.08 |
| 167.00 | YARA INTERNATIONAL ASA | 7,169.11 | 0.01 | 4,423.00 | SVENSKA CELLULOOSA SCA AB-SHS-B- | 59,501.75 | 0.09 |
| | Portugal | 327,266.85 | 0.47 | 10,172.00 | SVENSKA HANDELSBANKEN AB-A- | 98,638.55 | 0.14 |
| 60,049.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 272,322.22 | 0.39 | 9,304.00 | SWEDBANK -A- | 162,696.01 | 0.24 |
| 1,492.00 | GALP ENERGIA SA REG SHS -B- | 14,621.60 | 0.02 | 23,541.00 | TELEFON ERICSSON | 230,089.61 | 0.33 |
| 2,343.00 | JERONIMO MARTINS SGPS SA | 40,323.03 | 0.06 | 3,336.00 | TELE2 AB | 42,723.46 | 0.06 |
| | Spain | 2,315,803.51 | 3.35 | 20,470.00 | TELIA COMPANY AB | 72,933.01 | 0.11 |
| 2,067.00 | ACS | 48,471.15 | 0.07 | 1,417.00 | VOLVO -A- FREE | 27,783.35 | 0.04 |
| 668.00 | AENA SME SA | 99,732.40 | 0.14 | 10,857.00 | VOLVO AB -B- | 211,011.81 | 0.31 |
| 3,120.00 | AMADEUS IT GROUP SA -A- | 177,465.60 | 0.26 | | Switzerland | 12,828,159.04 | 18.58 |
| 47,110.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 269,327.87 | 0.39 | 32,121.00 | ABB LTD REG SHS | 932,641.00 | 1.35 |
| 125,563.00 | BANCO SANTANDER SA REG SHS | 393,828.35 | 0.57 | 1,029.00 | ADECCO REG.SHS | 44,754.03 | 0.06 |
| 29,524.00 | CAIXABANK SA | 79,242.42 | 0.11 | 4,233.00 | ALCON - REGISTERED SHS | 297,731.31 | 0.43 |
| 4,618.00 | CELLNEX TELECOM SA | 246,139.40 | 0.36 | 284.00 | BALOISE HOLDING REG.SHS | 37,381.56 | 0.05 |
| | | | | 24.00 | BARRY CALLEBAUT - NAMEN-AKT | 47,063.18 | 0.07 |
| | | | | 232.00 | BC VAUDOISE - REGISTERED SHS | 15,257.79 | 0.02 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|--------------|--------------|--------------------------------------|----------------------|--------------|
| | EUR | | | EUR | | | |
| 7.00 | CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 67,468.32 | 0.10 | 18,562.00 | DIAGEO PLC | 778,716.44 | 1.13 |
| 4,239.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 381,984.44 | 0.55 | 9,579.00 | DIRECT LINE INS GR PLC NI | 32,273.61 | 0.05 |
| 1,492.00 | CLARIANT NAMEN AKT | 24,323.84 | 0.04 | 368.00 | EVRAZ PLC | 2,544.81 | 0.00 |
| 1,418.00 | COCA COLA HBC NAMEN | 39,576.31 | 0.06 | 42,270.00 | GLAXOSMITHKLINE PLC | 690,246.90 | 1.00 |
| 24,070.00 | CREDIT SUISSE GROUP AG REG SHS | 206,924.97 | 0.30 | 3,178.00 | HALMA PLC | 105,076.80 | 0.15 |
| 36.00 | EMS-CHEM HOLDINGS-NAMEN ACT. | 29,436.68 | 0.04 | 2,338.00 | HARGREAVES LANS - REGISTERED SHS | 38,937.20 | 0.06 |
| 305.00 | GEBERIT AG | 194,380.72 | 0.28 | 1,406.00 | HIKMA PHARMACEUTICALS PLC | 40,075.62 | 0.06 |
| 238.00 | GIVAUDAN SA REG.SHS | 938,262.88 | 1.37 | 148,197.00 | HSBC HOLDINGS PLC | 672,494.21 | 0.97 |
| 327.00 | HOLCIM LTD | 13,653.48 | 0.02 | 10,031.00 | INFORMA PLC | 64,115.30 | 0.09 |
| 1,698.00 | JULIUS BAER GROUP NAMEN AKT | 97,881.20 | 0.14 | 1,292.00 | INTERCONTINENTAL HOTELS GROUP PLC | 71,488.01 | 0.10 |
| 419.00 | KUEHNE + NAGEL INTERNATIONAL AG | 123,789.29 | 0.18 | 1,043.00 | INTERTEK GROUP PLC | 60,392.19 | 0.09 |
| 1,387.00 | LOGITECH NAMEN AKT | 106,818.63 | 0.15 | 12,693.00 | J SAINSBURY PLC | 42,145.10 | 0.06 |
| 569.00 | LOENZA GROUP (CHF) | 369,263.16 | 0.53 | 3,826.00 | JD SPORTS FASHION PLC REG SHS | 46,670.48 | 0.07 |
| 16,287.00 | NESTLE SA REG SHS | 1,697,849.32 | 2.47 | 296.00 | JOHNSON MATTHEY | 9,246.23 | 0.01 |
| 35,766.00 | NOVARTIS AG REG SHS | 2,541,764.67 | 3.69 | 14,012.00 | KINGFISHER PLC | 54,854.73 | 0.08 |
| 159.00 | PARTNERS GROUP HLDG NAMEN AKT | 215,681.71 | 0.31 | 5,605.00 | LAND SEC R.E.I.T | 45,450.35 | 0.07 |
| 282.00 | ROCHE HOLDING AG | 100,268.99 | 0.15 | 44,408.00 | LEGAL & GENERAL GROUP PLC | 145,228.19 | 0.21 |
| 5,937.00 | ROCHE HOLDING LTD | 1,877,862.50 | 2.73 | 499,663.00 | LLOYDS BANKING GROUP PLC | 270,714.98 | 0.39 |
| 178.00 | SCHINDLER HOLDING NAMEN AKT | 39,745.81 | 0.06 | 2,273.00 | LSE GROUP | 197,008.32 | 0.29 |
| 311.00 | SCHINDLER HOLDING SA | 72,262.70 | 0.10 | 30,446.00 | MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 61,650.00 | 0.09 |
| 1.00 | SCHOKOLADENFABRIK LINDT SPRUENGLI | 101,655.72 | 0.15 | 2,854.00 | MONDI PLC | 60,745.66 | 0.09 |
| 41.00 | SGS SA REG SHS | 103,381.74 | 0.15 | 18,345.00 | MORRISON SUPERMARKETS PLC | 62,853.85 | 0.09 |
| 1,067.00 | SIKA - REGISTERED SHS | 292,929.05 | 0.42 | 8,342.00 | NATIONAL GRID PLC | 85,851.12 | 0.12 |
| 430.00 | SONOVA HOLDING NAM-AKT | 141,278.33 | 0.20 | 38,004.00 | NATWEST GROUP PLC - REGISTERED SHS | 99,436.91 | 0.14 |
| 82.00 | STRAUMANN HOLDING REG | 127,691.24 | 0.18 | 1,105.00 | NEXT PLC | 105,569.89 | 0.15 |
| 244.00 | SWISS LIFE HOLDING N-NAMEN REGISTERED | 106,867.08 | 0.15 | 3,898.00 | OCADO GROUP PLC | 75,393.23 | 0.11 |
| 606.00 | SWISS PRIME SITE AG-NAMEN AKT | 51,233.37 | 0.07 | 4,937.00 | PEARSON PLC | 40,883.68 | 0.06 |
| 2,279.00 | SWISS RE REGS | 168,938.17 | 0.24 | 2,483.00 | PERSIMMON PLC | 77,071.07 | 0.11 |
| 262.00 | SWISSCOM SHS NOM | 130,236.61 | 0.19 | 3,982.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 29,908.43 | 0.04 |
| 472.00 | TEMENOS AG NAM.AKT | 55,490.89 | 0.08 | 19,175.00 | PRUDENTIAL PLC | 324,584.08 | 0.47 |
| 253.00 | THE SWATCH GROUP | 57,452.13 | 0.08 | 5,493.00 | RECKITT BENCKISER GROUP PLC | 372,569.25 | 0.54 |
| 555.00 | THE SWATCH GROUP REG | 24,744.24 | 0.04 | 13,575.00 | RELX PLC | 339,078.88 | 0.49 |
| 26,305.00 | UBS GROUP SA | 364,975.49 | 0.53 | 14,871.00 | RENTOKIL INITIAL PLC | 100,968.13 | 0.15 |
| 458.00 | VIFOR PHARMA - REGISTERED | 51,472.57 | 0.07 | 6,253.00 | RIO TINTO PLC | 357,444.20 | 0.52 |
| 1,510.00 | ZURICH INSURANCE GROUP NAMENSAKT | 535,783.92 | 0.78 | 71,091.00 | ROLLS ROYCE HOLDINGS | 115,905.92 | 0.17 |
| | United Kingdom | 11,995,772.39 | 17.37 | 6,917.00 | SAGE GROUP | 57,103.17 | 0.08 |
| 14,711.00 | ABRDN PLC | 43,745.36 | 0.06 | 857.00 | SCHRODERS | 35,843.35 | 0.05 |
| 1,281.00 | ADMIRAL GROUP PLC | 46,318.98 | 0.07 | 33,835.00 | SEGRO (REIT) | 470,395.26 | 0.68 |
| 1,941.00 | ANTOFAGASTA PLC | 30,756.12 | 0.04 | 2,004.00 | SEVERN TRENT PLC | 60,711.02 | 0.09 |
| 3,794.00 | ASHTREAD GROUP | 249,210.91 | 0.36 | 7,608.00 | SMITH AND NEPHEW PLC | 113,914.21 | 0.16 |
| 2,477.00 | ASSOCIATED BRITISH FOODS PLC | 53,600.37 | 0.08 | 2,480.00 | SMITHS GROUP -SHS- | 41,576.17 | 0.06 |
| 11,026.00 | ASTRAZENECA PLC | 1,149,100.20 | 1.66 | 588.00 | SPIRAX-SARCO ENGIN | 102,406.61 | 0.15 |
| 7,210.00 | AUTO TRADER GROUP PLC | 49,389.19 | 0.07 | 5,358.00 | SSE PLC | 97,928.19 | 0.14 |
| 919.00 | AVEVA GROUP | 38,489.91 | 0.06 | 3,557.00 | ST JAME'S PLACE CAPITAL | 62,362.85 | 0.09 |
| 29,228.00 | AVIVA PLC | 134,621.20 | 0.19 | 19,030.00 | STANDARD CHARTERED PLC | 96,528.18 | 0.14 |
| 25,275.00 | BAE SYSTEMS PLC | 166,196.61 | 0.24 | 25,377.00 | TAYLOR WIMPEY PLC | 45,997.75 | 0.07 |
| 176,735.00 | BARCLAYS PLC | 389,843.01 | 0.56 | 63,459.00 | TESCO --- REGISTERED SHS | 187,006.75 | 0.27 |
| 8,325.00 | BARRATT DEVELOPMENTS PLC | 63,961.72 | 0.09 | 772.00 | THE BERKELEY GROUP HOLDINGS | 39,177.06 | 0.06 |
| 5,669.00 | BP PLC | 22,443.85 | 0.03 | 19,985.00 | UNILEVER | 931,184.05 | 1.35 |
| 6,253.00 | BRITISH LAND CO PLC REIT | 36,024.50 | 0.05 | 17,502.00 | UNITED UTILITIES GROUP PLC | 197,183.84 | 0.29 |
| 62,249.00 | BT GROUP PLC | 115,727.88 | 0.17 | 261,234.00 | VODAFONE GROUP PLC | 344,340.78 | 0.50 |
| 2,798.00 | BUNZL PLC | 79,914.96 | 0.12 | 1,221.00 | WHITBREAD | 47,104.14 | 0.07 |
| 2,936.00 | BURBERRY GROUP PLC | 61,995.70 | 0.09 | 16,750.00 | 3I GROUP PLC | 249,725.15 | 0.36 |
| 1,669.00 | COCA-COLA EUROPACIFIC PARTNERS | 79,622.94 | 0.12 | | Total securities portfolio | 68,223,887.56 | 98.77 |
| 12,300.00 | COMPASS GROUP | 218,081.55 | 0.32 | | | | |
| 1,093.00 | CRODA INTL - REGISTERED SHS | 108,645.13 | 0.16 | | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,298,933,941.21 | 99.15 | Austria | 2,521,788.54 | 0.11 |
| Shares | 2,298,914,284.83 | 99.15 | 15,046.00 ERSTE GROUP BANK AG | 572,650.76 | 0.02 |
| Australia | 37,307,493.65 | 1.61 | 5,528.00 OMV AG | 288,451.04 | 0.01 |
| 11,799.00 AFTERPAY TOUCH - REGISTERED SHS | 892,177.81 | 0.04 | 14,702.00 RAIFFEISEN BANK | 333,441.36 | 0.01 |
| 1,536.00 AMPOL - REGISTERED SHS | 26,757.58 | 0.00 | 12,395.00 VERBUND AG | 1,087,041.50 | 0.06 |
| 123,292.00 ANZ BANKING GROUP LTD | 2,163,152.36 | 0.09 | 7,497.00 VOESTALPINE AG | 240,203.88 | 0.01 |
| 7,989.00 APA GROUP STAPLED SECURITY | 43,419.29 | 0.00 | Belgium | 6,211,046.47 | 0.27 |
| 28,710.00 ARISTOCRAT LEISURE | 840,122.47 | 0.04 | 12,985.00 AGEAS NOM | 556,017.70 | 0.02 |
| 10,579.00 ASX LTD | 534,076.47 | 0.02 | 26,016.00 ANHEUSER-BUSCH INBEV | 1,278,556.32 | 0.05 |
| 48,327.00 AURIZON HOLDINGS LTD | 114,157.08 | 0.00 | 5,755.00 COLRUYT | 253,220.00 | 0.01 |
| 35,520.00 AUSNET SVCS - STAPLED SECURITY | 55,788.84 | 0.00 | 5,620.00 ELIA SYSTEM OPERATOR SA | 579,984.00 | 0.03 |
| 4,679.00 BLUESCOPE STEEL | 59,783.41 | 0.00 | 3,838.00 GROUPE BRUXELLES LAMBERT GBL | 364,917.04 | 0.02 |
| 88,952.00 BRAMBLES | 597,097.47 | 0.03 | 13,842.00 KBC GROUPE SA | 1,080,229.68 | 0.04 |
| 2,243.00 COCHLEAR | 308,116.30 | 0.01 | 11,019.00 PROXIMUS SA | 188,865.66 | 0.01 |
| 75,803.00 COMMONWEALTH BANK OF AUSTRALIA | 4,929,120.25 | 0.21 | 565.00 SOFINA SA | 193,908.00 | 0.01 |
| 17,658.00 COMPUTERSHARE LIMITED | 200,522.77 | 0.01 | 1,659.00 SOLVAY | 178,591.35 | 0.01 |
| 28,955.00 CROWN RESORTS | 172,887.22 | 0.01 | 9,027.00 UCB | 873,813.60 | 0.04 |
| 19,202.00 CSL LTD | 3,511,400.67 | 0.15 | 12,938.00 UMICORE SA | 662,943.12 | 0.03 |
| 2,587.00 DOMINO S PIZZA ENTERPRISES LTD | 258,724.19 | 0.01 | Bermuda | 5,070,593.74 | 0.22 |
| 57,456.00 ENDEAVOUR GROUP LTD/AUSTRALI | 249,956.61 | 0.01 | 16,971.00 ARCH CAPITAL GROUP LTD | 559,086.05 | 0.02 |
| 105,640.00 EVOLUTION MINING | 229,788.15 | 0.01 | 6,960.00 ATHENE HOLDING REG A | 413,594.37 | 0.02 |
| 101,478.00 FORTESCUE METALS GROUP LTD | 946,187.72 | 0.04 | 4,782.00 BUNGE LTD | 335,538.41 | 0.01 |
| 94,734.00 GOODMAN GROUP - STAPLED SECURITY | 1,280,085.46 | 0.06 | 1,225.00 EVEREST REINSURANCE GROUP | 265,072.26 | 0.01 |
| 66,503.00 GPT GROUP STAPLED SECURITY | 210,146.91 | 0.01 | 41,000.00 HONG KONG LAND HOLDINGS LTD | 169,808.88 | 0.01 |
| 154,907.00 INSURANCE AUSTRALIA GROUP LIMITED | 475,017.88 | 0.02 | 26,982.00 IHS MARKIT LTD | 2,715,079.03 | 0.13 |
| 27,257.00 LEND GRP - STAPLED SECURITIES | 184,323.88 | 0.01 | 15,666.00 INVESCO LTD | 325,904.71 | 0.01 |
| 15,913.00 MACQUARIE GROUP | 1,805,083.36 | 0.08 | 2,382.00 RENAISSANCERE HOLDINGS LTD | 286,510.03 | 0.01 |
| 6,238.00 MAGELLAN FINANCIAL GRP LTD | 137,516.32 | 0.01 | Canada | 58,198,629.66 | 2.51 |
| 135,371.00 MEDIBANK PRIVATE LTD | 302,896.25 | 0.01 | 11,975.00 AGNICO EAGLE MINES LTD | 535,928.66 | 0.02 |
| 213,379.00 MIRVAC GROUP STAPLED SECURITIES | 397,646.05 | 0.02 | 12,238.00 AIR CANADA - VOTING AND VARIABLE VOTING | 192,790.70 | 0.01 |
| 135,442.00 NAT. AUSTRALIA BANK | 2,349,310.27 | 0.10 | 22,387.00 ALGONQUIN POWER & UTILITIES | 283,144.28 | 0.01 |
| 19,498.00 NEWCREST MINING LTD | 275,131.49 | 0.01 | 5,833.00 ALIMENTATION COUCHE - TARD INC SUB VTG B | 192,519.79 | 0.01 |
| 49,467.00 NORTHERN STAR RESOURCES LTD | 262,064.57 | 0.01 | 1,768.00 ALTAGAS | 30,091.82 | 0.00 |
| 9,516.00 ORICA LIMITED | 81,788.55 | 0.00 | 1,503.00 ATCO CLASS 1 NON VOTING | 41,591.62 | 0.00 |
| 75,251.00 QBE INSURANCE GROUP | 546,870.68 | 0.02 | 26,718.00 BALLARD POWER SYSTEMS INC | 323,545.74 | 0.01 |
| 9,170.00 RAMSAY HEALTH CARE LTD | 397,902.96 | 0.02 | 28,848.00 BANK OF MONTREAL | 2,484,474.44 | 0.11 |
| 4,137.00 REA GROUP LTD | 409,587.37 | 0.02 | 49,904.00 BANK OF NOVA SCOTIA | 2,649,763.90 | 0.11 |
| 14,783.00 RIO TINTO | 923,033.40 | 0.04 | 18,659.00 BAUSCH HEALTH -REGISTERED SHS | 448,858.08 | 0.02 |
| 180,912.00 SCENTRE GRP - STAPLED SECURITY | 337,141.62 | 0.01 | 5,538.00 BCE INC | 239,323.07 | 0.01 |
| 18,972.00 SEEK LTD | 367,981.95 | 0.02 | 20,555.00 BLACKBERRY LTD | 172,615.80 | 0.01 |
| 18,718.00 SONIC HEALTHCARE LTD | 474,351.88 | 0.02 | 12,531.00 BROOKFIELD ASSET MANAGEMENT INC -A- | 579,246.70 | 0.02 |
| 107,453.00 STOCKLAND | 300,033.93 | 0.01 | 34,176.00 B2GOLD CORP | 100,788.07 | 0.00 |
| 48,930.00 SUNCORP GROUP | 383,035.18 | 0.02 | 14,578.00 CAE INC | 375,706.81 | 0.02 |
| 84,597.00 SYDNEY AIRPORT STAPLED SECURITY | 434,466.19 | 0.02 | 20,148.00 CAMECO CORP | 377,642.06 | 0.02 |
| 140,861.00 TABCORP HOLDINGS LTD | 431,068.29 | 0.02 | 8,289.00 CANADIAN APARTMENT PROPERTIES REIT | 333,705.29 | 0.01 |
| 145,854.00 TELSTRA CORP | 357,260.26 | 0.02 | 19,019.00 CANADIAN IMPERIAL BANK OF COMMERCE | 1,826,445.77 | 0.08 |
| 151,913.00 TRANSURBAN GROUP | 1,340,701.22 | 0.06 | 25,470.00 CANADIAN NATIONAL RAILWAY | 2,546,219.38 | 0.11 |
| 24,256.00 TREASURY WINE ESTATES LTD | 187,613.80 | 0.01 | 23,008.00 CANADIAN PACIFIC RAILWAY | 1,296,095.13 | 0.06 |
| 160,899.00 VICINITY CENTRES | 167,472.55 | 0.01 | 704.00 CANADIAN TIRE CORP -A- NON VOTING | 84,983.46 | 0.00 |
| 55,050.00 WESFARMERS | 1,912,828.38 | 0.08 | 1,117.00 CANADIAN UTILITIES -A- NON VOTING | 25,965.07 | 0.00 |
| 146,433.00 WESTPAC BANKING CORP | 2,372,936.52 | 0.10 | 23,113.00 CANOPY GROWTH CORP | 276,269.81 | 0.01 |
| 10,428.00 WISE TECH GLOBAL | 348,694.07 | 0.02 | 4,939.00 CCL INDUSTRIES INC -B- NON-VOTING | 220,669.78 | 0.01 |
| 6,881.00 WOODSIDE PETROLEUM | 102,414.09 | 0.00 | 11,973.00 CGI GROUP --- REGISTERED SHS -A- | 877,354.04 | 0.04 |
| 65,966.00 WOOLWORTHS GRP - REGISTERED | 1,617,851.66 | 0.07 | 860.00 CONSTELLATION SOFTWARE | 1,215,404.19 | 0.05 |
| | | | 19,107.00 DOLLARAMA INC | 714,959.02 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--------------------------------------|---------------------|-------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | | | |
| 6,000.00 | EMPIRE -A- NON VOTING | 157,738.80 | 0.01 | 85,200.00 | SANDS CHINA LTD | 151,096.48 | 0.01 |
| 18,146.00 | ENBRIDGE INC | 623,631.64 | 0.03 | 169,121.00 | WH GROUP 144A/REGS | 104,036.39 | 0.00 |
| 995.00 | FAIRFAX FINANCIAL HOLDINGS SUB.VTG | 346,503.29 | 0.01 | 62,672.00 | WHARF REIC - REGISTERED | 279,945.42 | 0.01 |
| 14,506.00 | FIRST QUANTUM MINERALS LTD | 231,681.05 | 0.01 | 130,000.00 | XINYI GLASS HOLDINGS LTD | 335,733.01 | 0.01 |
| 2,754.00 | FIRSTSERVICE CORP | 429,535.84 | 0.02 | | Denmark | 26,592,651.54 | 1.15 |
| 7,824.00 | FORTIS INC | 299,424.87 | 0.01 | 5,730.00 | AMBU AS - BEARER -B- | 146,294.76 | 0.01 |
| 10,811.00 | FRANCO-NEVADA CORP | 1,211,612.50 | 0.05 | 160.00 | A.P. MOELLER-MAERSK A/S -B- | 374,074.60 | 0.02 |
| 2,740.00 | GEORGE WESTON | 254,955.76 | 0.01 | 75.00 | A.P. MOELLER-MAERSK -A- | 166,925.54 | 0.01 |
| 13,590.00 | GILDAN ACTIVEWEAR | 428,363.83 | 0.02 | 4,123.00 | CARLSBERG AS -B- | 581,914.68 | 0.03 |
| 10,325.00 | GREAT WEST LIFECO INC | 271,020.26 | 0.01 | 5,956.00 | CHRISTIAN HANSEN | 420,030.58 | 0.02 |
| 30,972.00 | HYDRO ONE LTD | 631,569.34 | 0.03 | 6,825.00 | COLOPLAST -B- | 923,804.29 | 0.04 |
| 6,274.00 | IA FINL CORP --- REGISTERED SHS | 307,065.99 | 0.01 | 25,665.00 | DANSKE BANK | 374,312.53 | 0.02 |
| 9,376.00 | IGM FINANCIAL INC | 288,958.96 | 0.01 | 8,586.00 | DEMANT A/S | 373,648.24 | 0.02 |
| 5,308.00 | INTACT FINANCIAL CORP | 605,471.71 | 0.03 | 11,221.00 | DSV A/S | 2,324,645.88 | 0.10 |
| 30,645.00 | KINROSS GOLD CORP | 141,719.43 | 0.01 | 3,065.00 | GENMAB AS | 1,157,832.56 | 0.05 |
| 6,064.00 | KIRKLAND LK GLG REG | 217,903.38 | 0.01 | 7,552.00 | GN GREAT NORDIC | 452,046.50 | 0.02 |
| 4,033.00 | LIGHTSPEED COMMERCE INC | 335,714.80 | 0.01 | 89,584.00 | NOVO NORDISK | 7,486,265.72 | 0.31 |
| 10,052.00 | LOBLAW COMPANIES | 595,075.66 | 0.03 | 27,232.00 | NOVOZYMES -B- | 1,611,371.78 | 0.07 |
| 21,342.00 | LUNDIN MINING CORP | 132,419.97 | 0.01 | 27,721.00 | ORSTED | 3,164,301.10 | 0.13 |
| 4,215.00 | MAGNA INTL SHS -A- SUB.VTG | 273,641.27 | 0.01 | 6,284.00 | PANDORA | 659,165.27 | 0.03 |
| 82,360.00 | MANULIFE FINANCIAL REGISTERED | 1,367,571.46 | 0.06 | 1,194.00 | ROCKWOOL INT SHS -B- | 442,213.30 | 0.02 |
| 14,063.00 | METRO -A- SUB VTG | 592,786.70 | 0.03 | 22,346.00 | TRYG A/S | 438,448.54 | 0.02 |
| 12,507.00 | NATIONAL BK CANADA | 828,660.62 | 0.04 | 158,692.00 | VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 5,495,355.67 | 0.23 |
| 31,429.00 | NORTHLAND POWER INC | 851,949.05 | 0.04 | | Finland | 8,263,298.62 | 0.36 |
| 20,369.00 | NUTRIEN - REGISTERED | 1,140,497.52 | 0.05 | 12,857.00 | ELISA CORPORATION -A- | 689,649.48 | 0.03 |
| 6,346.00 | ONEX CORP SUB.VOTING | 387,005.51 | 0.02 | 8,280.00 | FORTUM CORP | 217,681.20 | 0.01 |
| 14,615.00 | OPEN TEXT | 615,357.94 | 0.03 | 9,731.00 | KESKO CORP | 290,373.04 | 0.01 |
| 7,063.00 | PAN AMERICAN SILVER | 141,861.31 | 0.01 | 17,031.00 | KONE -B- | 1,035,144.18 | 0.05 |
| 917.00 | PARKLAND FUEL - REGISTERED SHS | 22,227.84 | 0.00 | 6,537.00 | NESTE | 320,116.89 | 0.01 |
| 3,390.00 | PEMBINA PIPELINE CORP | 92,701.17 | 0.00 | 308,755.00 | NOKIA OYJ | 1,469,365.05 | 0.07 |
| 45,654.00 | POWER CORP DU CANADA SUB. | 1,298,181.17 | 0.06 | 74,269.00 | NORDEA BANK | 74,269.00 | 0.00 |
| 6,377.00 | QUEBECOR -B- SUBORD.VOTING | 132,947.37 | 0.01 | 48,837.00 | NORDEA BK | 549,025.55 | 0.02 |
| 12,104.00 | RESTAURANT BRANDS INTERNATIONAL INC | 639,721.03 | 0.03 | 9,162.00 | ORION CORPORATION (NEW) -B- | 313,798.50 | 0.01 |
| 5,516.00 | RIOCAN REIT (UNITS) | 81,298.31 | 0.00 | 21,275.00 | SAMPO OYJ -A- | 912,910.25 | 0.04 |
| 3,864.00 | RITCHIE BROTHERS AUCTIONEERS | 205,694.02 | 0.01 | 33,176.00 | STORA ENSO -R- | 479,890.84 | 0.02 |
| 17,654.00 | ROGERS COMMUNICATIONS -B- NON VOTING | 711,210.01 | 0.03 | 23,138.00 | UPM KYMMENE CORP | 710,567.98 | 0.03 |
| 60,478.00 | ROYAL BANK OF CANADA | 5,191,242.87 | 0.22 | 43,102.00 | WARTSILA CORPORATION -B- | 446,321.21 | 0.02 |
| 13,234.00 | SAPUTO | 290,323.27 | 0.01 | | France | 75,012,136.20 | 3.24 |
| 26,089.00 | SHAW COMMUNICATIONS -B- NON.VOTING | 654,246.20 | 0.03 | 6,118.00 | ACCOR SA | 189,352.10 | 0.01 |
| 4,709.00 | SHOPIFY -A- SUBORD VOTING | 5,513,915.87 | 0.24 | 3,108.00 | AEROPORTS DE PARIS-ADP- | 343,744.80 | 0.01 |
| 21,996.00 | SUN LIFE FINANCIAL INC | 976,767.72 | 0.04 | 5,825.00 | AIR LIQUIDE SA | 807,228.50 | 0.03 |
| 10,098.00 | TC ENERGY - REGISTERED SHS | 419,256.99 | 0.02 | 39,206.00 | ALSTOM SA | 1,287,917.10 | 0.06 |
| 15,061.00 | TELUS CORP | 285,576.87 | 0.01 | 1,676.00 | ARKEMA SA | 191,902.00 | 0.01 |
| 10,482.00 | TELUS CORP | 198,752.86 | 0.01 | 8,202.00 | ATOS SE | 378,522.30 | 0.02 |
| 12,705.00 | THOMSON REUTERS --- REGISTERED SHS | 1,211,874.85 | 0.05 | 140,845.00 | AXA SA | 3,392,251.83 | 0.15 |
| 3,028.00 | TMX GR LTD | 281,692.16 | 0.01 | 3,426.00 | BIOMERIEUX SA | 337,666.56 | 0.01 |
| 2,926.00 | TOROMONT INDUSTRIES LTD | 210,703.89 | 0.01 | 52,125.00 | BNP PARIBAS SA | 2,889,810.00 | 0.12 |
| 80,377.00 | TORONTO DOMINION BANK | 4,590,234.26 | 0.20 | 10,850.00 | BOLLORE INVESTISSEMENT | 54,304.25 | 0.00 |
| 7,171.00 | WASTE CONNECTIONS INC | 779,191.54 | 0.03 | 8,331.00 | BOUYGUES SA | 299,082.90 | 0.01 |
| 24,224.00 | WHEATON PRECIOUS METAL - REGISTERED | 786,650.99 | 0.03 | 10,989.00 | BUREAU VERITAS SA | 293,516.19 | 0.01 |
| 13,159.00 | WSP GLOBAL | 1,359,233.06 | 0.06 | 7,647.00 | CAPGEMINI SE | 1,377,607.05 | 0.06 |
| 32,062.00 | YAMANA GOLD | 109,184.40 | 0.00 | 21,622.00 | CARREFOUR SA | 336,113.99 | 0.01 |
| | Cayman Islands | 1,803,990.56 | 0.08 | 27,922.00 | CIE DE SAINT-GOBAIN | 1,626,177.28 | 0.07 |
| 90,500.00 | CK ASSET HOLDINGS LTD | 452,397.18 | 0.03 | 15,347.00 | CNP ASSURANCES | 210,637.58 | 0.01 |
| 56,000.00 | CK HUTCHISON | 322,454.43 | 0.01 | 1,730.00 | COVIVIO SA | 125,978.60 | 0.01 |
| 134,000.00 | HKT LTD - STAPLED SECURITY | 158,327.65 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 60,431.00 | CREDIT AGRICOLE SA | 721,908.73 | 0.03 | 2,928.00 | BECHTLE | 173,630.40 | 0.01 |
| 25,192.00 | DANONE SA | 1,487,587.60 | 0.06 | 5,545.00 | BEIERSDORF AG | 518,235.70 | 0.02 |
| 880.00 | DASSAULT AVIA. --- SHS | 85,712.00 | 0.00 | 4,081.00 | BMW AG | 337,743.56 | 0.01 |
| 64,465.00 | DASSAULT SYST. | 2,930,901.23 | 0.13 | 701.00 | BMW VORZUG - STIMMRECHTSLOS | 46,266.00 | 0.00 |
| 17,840.00 | EDENRED SA | 831,879.20 | 0.04 | 8,087.00 | BRENTTAG - NAMEN AKT | 651,650.46 | 0.03 |
| 15,443.00 | EDF ACT PRIME DE FIDELITE | 168,174.27 | 0.01 | 1,428.00 | CARL ZEISS MEDITEC AG | 237,119.40 | 0.01 |
| 395.00 | EDF SA | 4,301.55 | 0.00 | 63,604.00 | COMMERZBK | 366,041.02 | 0.02 |
| 458.00 | EDF SA PRIME FIDELITE 2022 | 4,987.62 | 0.00 | 5,893.00 | CONTINENTAL AG | 558,597.47 | 0.02 |
| 3,008.00 | EIFFAGE | 263,741.44 | 0.01 | 8,840.00 | COVESTRO AG | 524,565.60 | 0.02 |
| 14,169.00 | ENGIE --- REGISTERED LOYALTY BONUS | 160,704.80 | 0.01 | 15,286.00 | DAIMLER AG NAMEN-AKT | 1,172,741.92 | 0.05 |
| 13,871.00 | ESSILORLUXOTTICA SA | 2,295,650.50 | 0.10 | 8,625.00 | DELIVERY HERO | 952,631.25 | 0.04 |
| 1,245.00 | FAURECIA | 50,920.50 | 0.00 | 72,104.00 | DEUTSCHE BANK AG REG SHS | 795,883.95 | 0.03 |
| 1,387.00 | GECINA | 161,654.85 | 0.01 | 6,935.00 | DEUTSCHE BOERSE AG REG SHS | 974,367.50 | 0.04 |
| 44,157.00 | GETLINK ACT | 597,665.00 | 0.03 | 53,052.00 | DEUTSCHE POST AG REG SHS | 2,890,272.96 | 0.13 |
| 1,504.00 | HERMES INTERNATIONAL SA | 1,799,536.00 | 0.08 | 132,088.00 | DEUTSCHE TELEKOM AG REG SHS | 2,297,802.85 | 0.10 |
| 1,020.00 | ILIAD SA | 185,640.00 | 0.01 | 18,994.00 | DEUTSCHE WOHNEN SE | 1,005,162.48 | 0.04 |
| 128.00 | IPSEN | 10,567.68 | 0.00 | 28,032.00 | E.ON SE | 296,242.18 | 0.01 |
| 3,439.00 | KERING | 2,118,424.00 | 0.09 | 10,609.00 | EVONIK INDUSTRIES | 289,307.43 | 0.01 |
| 6,936.00 | KLEPIERRE SA | 134,835.84 | 0.01 | 9,518.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 579,265.48 | 0.02 |
| 6,351.00 | L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 2,266,354.35 | 0.10 | 22,769.00 | FRESENIUS SE | 945,710.42 | 0.04 |
| 4,847.00 | LA FRANCAISE DES JEUX SA | 215,643.03 | 0.01 | 2,636.00 | FUCHS PETROLUB | 106,547.12 | 0.00 |
| 15,263.00 | LEGRAND SA | 1,415,795.88 | 0.06 | 5,350.00 | GEA GROUP AG | 211,806.50 | 0.01 |
| 4,150.00 | L'OREAL SA | 1,480,927.50 | 0.06 | 2,075.00 | HANNOVER RUECK SE | 314,051.25 | 0.01 |
| 2,449.00 | L'OREAL SA DIVIDENDE 2022 | 873,925.65 | 0.04 | 2,631.00 | HEIDELBERGCEMENT AG | 170,436.18 | 0.01 |
| 14,178.00 | LVMH MOET HENNESSY LOUIS VUITTON SE | 8,791,777.80 | 0.38 | 7,596.00 | HELLOFRESH SE | 607,376.16 | 0.03 |
| 8,743.00 | MICHELIN SA REG SHS | 1,161,070.40 | 0.05 | 5,497.00 | HENKEL AG & CO KGAA | 409,801.35 | 0.02 |
| 92,440.00 | ORANGE | 864,498.88 | 0.04 | 11,356.00 | HENKEL AG & CO KGAA | 910,524.08 | 0.04 |
| 1,662.00 | ORPEA SA | 167,363.40 | 0.01 | 66,396.00 | INFINEON TECHNOLOGIES REG SHS | 2,358,717.90 | 0.11 |
| 10,903.00 | PERNOD RICARD SA | 2,079,202.10 | 0.09 | 9,554.00 | KION GROUP AG | 772,536.44 | 0.03 |
| 7,428.00 | PUBLICIS GROUPE | 432,755.28 | 0.02 | 7,619.00 | KNORR-BREMSE - BEARER SHS | 705,824.16 | 0.03 |
| 790.00 | REMY COINTREAU | 132,325.00 | 0.01 | 4,332.00 | LANXESS AG | 253,768.56 | 0.01 |
| 2,246.00 | RENAULT SA | 69,390.17 | 0.00 | 4,595.00 | LEG IMMOBILIEN - NAMEN AKT | 561,509.00 | 0.02 |
| 16,614.00 | SAFRAN SA | 1,821,891.24 | 0.08 | 6,529.00 | MERCK KGAA | 1,225,166.85 | 0.05 |
| 59,787.00 | SANOFI | 4,967,103.96 | 0.21 | 1,879.00 | MTU AERO ENGINES HOLDING AG | 367,156.60 | 0.02 |
| 1,994.00 | SARTORIUS STEDIM BIOTECH | 964,497.80 | 0.04 | 5,792.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 1,372,124.80 | 0.06 |
| 69,200.00 | SCHNEIDER ELECTRIC SE | 9,957,880.00 | 0.43 | 2,105.00 | NEMETSCHKEK | 190,923.50 | 0.01 |
| 8,102.00 | SCOR SE ACT PROV REGROUPEMENT | 203,117.14 | 0.01 | 5,155.00 | PUMA AG | 497,045.10 | 0.02 |
| 887.00 | SEB ACT.NOM (PRIME FIDELITE) | 108,125.30 | 0.00 | 382.00 | RATIONAL NAMEN | 311,177.20 | 0.01 |
| 37,123.00 | SOCIETE GENERALE SA | 1,009,559.99 | 0.04 | 44,446.00 | SAP AG | 5,194,848.48 | 0.23 |
| 1,529.00 | SODEXO - REGISTERED SHS FROM PREMIUM O | 115,867.62 | 0.00 | 2,391.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 1,314,571.80 | 0.06 |
| 1,536.00 | SODEXO ACT PROV PRIME DE FIDELITE | 116,398.08 | 0.01 | 3,891.00 | SCOUT24 | 233,304.36 | 0.01 |
| 11,645.00 | SUEZ ACT. | 229,231.83 | 0.01 | 9,785.00 | SIEMENS AG REG | 1,388,687.20 | 0.06 |
| 2,140.00 | TELEPERFORMANCE SE | 727,814.00 | 0.03 | 52,205.00 | SIEMENS ENERGY - REGISTERED SHS | 1,212,722.15 | 0.05 |
| 4,550.00 | THALES | 382,928.00 | 0.02 | 7,962.00 | SYMRISE AG | 904,881.30 | 0.04 |
| 26,734.00 | TOTALENERGIESSE | 1,105,049.89 | 0.05 | 38,605.00 | TELEFONICA NAMEN AKT | 94,891.09 | 0.00 |
| 3,031.00 | UBISOFT ENTERTAINMENT | 157,248.28 | 0.01 | 4,604.00 | UNIPER NAMEN-AKT. | 165,974.20 | 0.01 |
| 5,792.00 | UNIBAIL RODAMCO | 368,487.04 | 0.02 | 7,182.00 | UNITED INTERNET AG REG SHS | 241,458.84 | 0.01 |
| 10,419.00 | VALEO SA | 252,660.75 | 0.01 | 3,541.00 | VOLKSWAGEN AG VORZ.AKT | 685,679.24 | 0.03 |
| 11,992.00 | VEOLIA ENVIRONNEMENT SA | 317,308.32 | 0.01 | 32,280.00 | VONOVIA SE | 1,675,332.00 | 0.07 |
| 29,266.00 | VINCI SA | 2,638,329.90 | 0.11 | 9,677.00 | ZALANDO SE | 767,579.64 | 0.03 |
| 27,972.00 | VIVENDI SA | 305,034.66 | 0.01 | | | | |
| 17,512.00 | WORLDLINE SA | 1,155,967.12 | 0.05 | | Hong Kong | 13,888,602.60 | 0.60 |
| | Germany | 49,996,966.59 | 2.16 | 527,245.00 | AIA GROUP LTD | 5,256,642.09 | 0.22 |
| 9,521.00 | ADIDAS AG NAMEN AKT | 2,587,807.80 | 0.12 | 137,500.00 | BOC HONG KONG (HOLDINGS) LTD | 358,150.31 | 0.02 |
| 18,939.00 | ALLIANZ SE REG SHS | 3,690,074.76 | 0.17 | 1,800.00 | FUTU HOLDINGS - ADR | 141,365.89 | 0.01 |
| 43,727.00 | BASF SE REG SHS | 2,879,422.95 | 0.13 | 77,000.00 | GALAXY ENTERTAINMENT GROUP LTD | 341,385.83 | 0.01 |
| | | | | 68,000.00 | HANG LUNG PROPERTIES LTD | 133,858.71 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|-------------|--------------|---------------------------------|-----------------------|-------------|
| | EUR | | | EUR | | | |
| 28,300.00 | HANG SENG BANK LTD | 419,071.05 | 0.02 | 6,950.00 | MONCLER SPA | 368,489.00 | 0.02 |
| 51,261.00 | HENDERSON LAND DEVELOPMENT | 169,600.13 | 0.01 | 27,671.00 | POSTE ITALIANE SPA | 330,115.03 | 0.01 |
| 68,910.00 | HONG KONG CHINA GAS | 90,127.85 | 0.00 | 8,144.00 | PRYSMIAN SPA | 246,926.08 | 0.01 |
| 47,869.00 | HONG KONG EXCHANGES AND CLEARING LTD | 2,545,712.58 | 0.10 | 3,722.00 | RECORDATI SPA | 187,142.16 | 0.01 |
| 210,500.00 | MTR CORP LTD | 979,932.50 | 0.04 | 12,599.00 | SNAM SPA | 60,424.80 | 0.00 |
| 110,750.00 | NEW WORLD DEVELOPMENT CO LTD | 390,974.06 | 0.02 | 305,628.00 | TELECOM ITALIA - RSP | 106,939.24 | 0.00 |
| 150,340.00 | SINO LAND | 174,634.72 | 0.01 | 147,295.00 | TERNA SPA | 903,802.12 | 0.04 |
| 69,392.00 | SUN HUNG KAI PROPERTIES LTD | 749,140.25 | 0.03 | 78,512.00 | UNICREDIT SPA REGS | 902,888.00 | 0.04 |
| 81,800.00 | SWIRE PROPERTIES LTD | 176,981.51 | 0.01 | | Japan | 159,618,334.89 | 6.87 |
| 66,817.00 | TECHTRONIC INDUSTRIES CO LTD | 1,148,665.40 | 0.05 | 9,000.00 | ACOM CO LTD | 28,536.11 | 0.00 |
| 109,800.00 | THE LINK REIT UNITS | 812,359.72 | 0.04 | 9,300.00 | ADVANTEST CORP | 721,360.36 | 0.03 |
| | Ireland | 38,149,016.33 | 1.65 | 32,336.00 | AEON CO LTD | 735,194.11 | 0.03 |
| 28,019.00 | ACCENTURE - SHS CLASS A | 7,734,447.97 | 0.34 | 4,600.00 | AGC INC. | 205,614.65 | 0.01 |
| 4,693.00 | ALLEGION PLC WI | 535,243.75 | 0.02 | 2,100.00 | AISIN CORPORATION | 66,097.05 | 0.00 |
| 10,523.00 | AON - REGISTERED SHS (USD) | 2,594,726.01 | 0.11 | 11,600.00 | AJINOMOTO CO INC | 296,571.37 | 0.01 |
| 20,584.00 | CRH PLC | 834,887.04 | 0.04 | 11,300.00 | ANA HD | 253,902.93 | 0.01 |
| 668.00 | DCC PLC | 48,167.81 | 0.00 | 18,201.00 | ASAHI GROUP HOLDINGS LTD | 763,032.52 | 0.03 |
| 21,227.00 | EATON CORPORATION PUBLIC LIMITED COMPANY | 2,734,719.68 | 0.12 | 17,000.00 | ASAHI INTECC CO LTD | 403,604.21 | 0.02 |
| 1,676.23 | FLUTTER ENTERTAINMENT PLC | 286,278.70 | 0.01 | 69,439.00 | ASAHI KASEI CORPORATION | 642,516.90 | 0.03 |
| 4,666.77 | FLUTTER ENTERTAINMENT PLC | 798,484.00 | 0.03 | 103,004.00 | ASTELLAS PHARMA | 1,467,675.28 | 0.06 |
| 10,187.00 | HORIZON THERAPEUTICS PLC | 962,840.48 | 0.04 | 10,600.00 | BANDAI NAMCO HOLDINGS INC | 688,578.63 | 0.03 |
| 11,654.00 | JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 365,138.57 | 0.02 | 18,000.00 | BRIDGESTONE CORP | 738,598.03 | 0.03 |
| 3,246.00 | JAZZ PHARMACEUTICALS PLC | 364,693.61 | 0.02 | 17,200.00 | BROTHER INDUSTRIES | 328,145.15 | 0.01 |
| 38,752.00 | JOHNSON CONTROLS INTL | 2,276,402.05 | 0.10 | 50,109.00 | CANON INC | 1,061,974.13 | 0.05 |
| 6,930.00 | KERRY GROUP -A- | 803,880.00 | 0.03 | 6,200.00 | CAPCOM CO LTD | 148,874.97 | 0.01 |
| 20,875.00 | KINGSPAN GROUP | 1,795,250.00 | 0.08 | 7,900.00 | CASIO COMPUTER CO LTD | 113,450.75 | 0.00 |
| 16,065.00 | LINDE PLC | 4,066,741.19 | 0.18 | 20,400.00 | CENTRAL JAPAN RAILWAY CO | 2,819,970.79 | 0.12 |
| 68,475.00 | MEDTRONIC HLD | 7,406,135.94 | 0.33 | 17,000.00 | CHIBA BANK | 95,839.57 | 0.00 |
| 9,065.00 | PENTAIR PLC | 568,092.63 | 0.02 | 35,500.00 | CHUBU ELECTRIC POWER CO INC | 362,797.19 | 0.02 |
| 6,978.00 | SMURFIT KAPPA PLC | 316,661.64 | 0.01 | 56,782.00 | CHUGAI PHARMACEUTICAL | 1,801,692.18 | 0.08 |
| 3,832.00 | STERIS - REGISTERED SHS | 675,439.80 | 0.03 | 44,000.00 | CONCORDIA FIN GRP | 150,398.44 | 0.01 |
| 13,067.00 | TRANE TECH - REGISTERED SHS | 1,946,604.73 | 0.08 | 2,200.00 | COSMOS PHARMACEUTICAL CORP | 323,764.97 | 0.01 |
| 5,156.00 | WILLIS TOWERS WATSON PLC | 1,034,180.73 | 0.04 | 16,000.00 | CYBER AGENT | 268,007.43 | 0.01 |
| | Isle of Man | 549,579.90 | 0.02 | 8,100.00 | DAI NIPPON PRINTING CO LTD | 169,692.41 | 0.01 |
| 22,178.00 | ENTAIN PLC | 549,579.90 | 0.02 | 3,400.00 | DAIFUKU CO | 276,606.93 | 0.01 |
| | Israel | 2,952,316.01 | 0.13 | 40,886.00 | DAI-ICHI LIFE HOLDINGS INC | 781,928.66 | 0.03 |
| 38,614.00 | BANK HAPOLIM (IL662577) | 294,333.70 | 0.01 | 146,900.00 | DAIICHI SANKYO CO LTD | 3,384,804.41 | 0.16 |
| 34,800.00 | BANK LEUMI LE-ISRAEL (IL604611) | 255,861.14 | 0.01 | 11,700.00 | DAIKIN INDUSTRIES LTD | 2,213,149.27 | 0.10 |
| 4,052.00 | CHECK POINT SOFTWARE TECHNOLOGIES | 395,218.15 | 0.02 | 4,636.00 | DAITO TRUST CONSTRUCTION CO LTD | 467,508.39 | 0.02 |
| 2,434.00 | CYBERARKSOFTWARE LTD | 331,449.92 | 0.01 | 35,516.00 | DAIWA HOUSE INDUSTRY CO LTD | 1,026,946.70 | 0.04 |
| 20,442.00 | ICL GROUP LTD | 129,575.26 | 0.01 | 68.00 | DAIWA HOUSE REIT INV SHS | 171,696.12 | 0.01 |
| 80,861.00 | ISRAEL DISCOUNT BANK LTD. -A- | 370,248.42 | 0.02 | 57,109.00 | DAIWA SECURITIES GROUP INC | 288,791.42 | 0.01 |
| 2,226.00 | NICE SYSTEMS LTD (IL273011) | 535,818.88 | 0.03 | 9,019.00 | DENSO CORP | 512,293.19 | 0.02 |
| 38,908.00 | TEVA PHARMA ADR SPONS REPR 1 SH | 326,989.02 | 0.01 | 8,400.00 | DENTSU GROUP - REGISTERED SHS | 279,653.87 | 0.01 |
| 1,850.00 | WIX.COM LTD | 312,821.52 | 0.01 | 1,500.00 | DISCO CO LTD | 363,661.39 | 0.02 |
| | Italy | 8,279,524.44 | 0.36 | 27,200.00 | DON QUIJOTE HLD | 487,585.44 | 0.02 |
| 4,555.00 | AMPLIFON SPA | 187,666.00 | 0.01 | 38,200.00 | EAST JAPAN RAILWAY CO | 2,316,640.23 | 0.10 |
| 40,785.00 | ASSICURAZIONI GENERALI SPA | 750,036.15 | 0.03 | 13,721.00 | EISAI | 890,895.13 | 0.04 |
| 901.00 | DIASORIN | 163,396.35 | 0.01 | 9,537.00 | FANUC CORP SHS | 1,811,744.46 | 0.08 |
| 255,608.00 | ENEL SPA | 1,700,048.81 | 0.07 | 2,900.00 | FAST RETAILING CO LTD | 1,849,758.55 | 0.08 |
| 15,735.00 | ENI SPA | 181,676.31 | 0.01 | 18,000.00 | FUJI ELECTRIC SHS | 711,314.72 | 0.03 |
| 22,480.00 | FINECOBANK | 352,261.60 | 0.02 | 18,700.00 | FUJIFILM HOLDINGS CORP | 1,393,933.25 | 0.06 |
| 651,374.00 | INTESA SANPAOLO | 1,598,146.11 | 0.07 | 9,539.00 | FUJITSU LTD | 1,498,239.23 | 0.06 |
| 22,947.00 | MEDIOBANCA | 239,566.68 | 0.01 | 320.00 | GLP J-REIT | 453,360.67 | 0.02 |
| | | | | 1,500.00 | GMO PAYMENT GATEWAY INC | 164,488.63 | 0.01 |
| | | | | 5,100.00 | HAKUHODO DY HOLDINGS INC | 76,277.25 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|----------------------------------|--------------|----------|--------------|-------------------------------------|--------------|------|
| | EUR | | | EUR | | | |
| 6,304.00 | HAMATSU PHOTONICS | 338,332.77 | 0.01 | 3,100.00 | MERCARI | 147,676.30 | 0.01 |
| 8,100.00 | HANKYU HANSHIN HOLDINGS INC | 221,120.05 | 0.01 | 19,700.00 | MINEBEA MITSUMI | 436,322.52 | 0.02 |
| 1,300.00 | HIKARI TSUSHIN | 189,908.19 | 0.01 | 15,000.00 | MISUMI GROUP | 551,582.11 | 0.02 |
| 10,027.00 | HINO MOTORS LTD | 81,497.09 | 0.00 | 33,318.00 | mitsubishi chem | 263,715.20 | 0.01 |
| 1,050.00 | HIROSE ELECTRIC CO | 151,276.18 | 0.01 | 19,995.00 | MITSUBISHI ELECTRIC CORP | 240,756.72 | 0.01 |
| 1,100.00 | HISAMITSU PHARMACEUTICAL CO INC | 36,110.94 | 0.00 | 73,685.00 | MITSUBISHI ESTATE | 1,014,587.39 | 0.04 |
| 5,300.00 | HITACHI CONST MACH. | 130,133.16 | 0.01 | 4,300.00 | MITSUBISHI GAS CHEM. | 73,656.42 | 0.00 |
| 38,300.00 | HITACHI LTD | 1,966,686.99 | 0.08 | 50,100.00 | MITSUBISHI HC CAPITAL INC | 227,815.59 | 0.01 |
| 8,400.00 | HITACHI METALS LTD | 140,119.26 | 0.01 | 8,355.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 195,387.44 | 0.01 |
| 25,645.00 | HONDA MOTOR CO LTD | 685,202.83 | 0.03 | 539,855.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 2,746,663.19 | 0.12 |
| 1,900.00 | HOSHIZAKI | 149,578.71 | 0.01 | 28,561.00 | MITSUI AND CO LTD | 544,230.03 | 0.02 |
| 18,900.00 | HOYA CORP | 2,554,155.77 | 0.11 | 4,500.00 | MITSUI CHEMICALS | 131,022.50 | 0.01 |
| 24,200.00 | HULIC CO LTD | 233,559.93 | 0.01 | 59,155.00 | MITSUI FUDOSAN CO LTD | 1,220,293.45 | 0.05 |
| 4,500.00 | IBIDEN | 215,760.83 | 0.01 | 3,000.00 | MIURA CORP. | 104,168.40 | 0.00 |
| 13,000.00 | ISUZU MOTORS LTD | 148,086.17 | 0.01 | 115,452.00 | MIZUHO FINANCIAL GROUP INC | 1,414,692.65 | 0.06 |
| 1,700.00 | ITO EN LTD | 97,548.64 | 0.00 | 9,200.00 | MONOTARO CO LTD | 179,574.87 | 0.01 |
| 7,400.00 | ITOCHU TECHNO-SOLUTIONS CORP CTC | 208,305.86 | 0.01 | 23,815.00 | MS&AD INSURANCE GROUP HOLDING | 691,742.66 | 0.03 |
| 486.00 | JAPAN METRO FUND INVESTMENT CORP | 403,277.86 | 0.02 | 29,100.00 | MURATA MANUFACTURING CO LTD | 2,241,406.98 | 0.10 |
| 31,400.00 | JAPAN POST BANK | 233,114.49 | 0.01 | 4,600.00 | NABTESCO CORP | 151,187.25 | 0.01 |
| 58,300.00 | JAPAN POST HOLDINGS CO | 425,877.69 | 0.02 | 9,600.00 | NEC CORP | 450,638.52 | 0.02 |
| 11,600.00 | JFE HOLDINGS INC | 152,232.80 | 0.01 | 17,400.00 | NEXON CO LTD | 243,150.85 | 0.01 |
| 9,300.00 | JP POST INSRAN CO | 146,501.60 | 0.01 | 9,700.00 | NGK INSULATORS LTD | 142,750.92 | 0.01 |
| 45.00 | JP REAL ESTATE INVESTMENT | 232,464.89 | 0.01 | 5,000.00 | NH FOODS LTD | 163,560.63 | 0.01 |
| 6,600.00 | JSR CORP | 206,967.99 | 0.01 | 22,100.00 | NIDEC CORP | 2,122,668.92 | 0.09 |
| 15,938.00 | KAJIMA CORP | 177,732.76 | 0.01 | 10,800.00 | NIHON M&A H --- REGISTERED SHS | 275,199.45 | 0.01 |
| 4,900.00 | KAKAKU.COM | 137,363.86 | 0.01 | 4,932.00 | NINTENDO CO LTD | 2,071,434.77 | 0.09 |
| 45,400.00 | KANSAI ELECTRIC POWER | 381,113.27 | 0.02 | 85.00 | NIPPON BUILDING FD | 476,568.49 | 0.02 |
| 4,657.00 | KANSAI PAINT CO LTD | 100,119.67 | 0.00 | 3,800.00 | NIPPON EXPRESS | 226,865.93 | 0.01 |
| 22,800.00 | KAO CORP | 1,173,414.09 | 0.05 | 25,245.00 | NIPPON PAINT HOLDINGS CO LTD | 237,593.39 | 0.01 |
| 67,790.00 | KDDI CORP | 1,934,987.09 | 0.08 | 11,300.00 | NIPPON SANZO HOLDINGS CORP | 245,994.41 | 0.01 |
| 5,700.00 | KEIO | 264,040.21 | 0.01 | 1,600.00 | NIPPON SHINYKU CO LTD | 115,072.44 | 0.00 |
| 12,500.00 | KEISEI ELECTRIC RAILWAY CO LTD | 359,118.04 | 0.02 | 15,400.00 | NIPPON STEEL CORP | 242,236.77 | 0.01 |
| 10,100.00 | KEYENCE CORP | 5,233,166.69 | 0.24 | 52,400.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 1,250,129.05 | 0.05 |
| 7,028.00 | KIKKOMAN CORP | 494,042.18 | 0.02 | 4,400.00 | NIPPON YUSEN KK | 287,526.43 | 0.01 |
| 22,000.00 | KINTETSU HLDG SHS | 642,255.79 | 0.03 | 8,500.00 | NISSAN CHEMICAL CORP | 429,897.65 | 0.02 |
| 51,272.00 | KIRIN HOLDINGS CO LTD | 822,747.84 | 0.04 | 26,095.00 | NISSAN MOTOR CO LTD | 113,432.97 | 0.00 |
| 1,700.00 | KOBAYASHI PHARMACEUTICAL CO | 116,216.98 | 0.01 | 6,800.00 | NISSHIN FLOUR MILL. | 97,864.16 | 0.00 |
| 8,100.00 | KOBE BUSSAN CO LTD | 228,950.08 | 0.01 | 2,100.00 | NISSHIN FOODS | 145,510.96 | 0.01 |
| 13,100.00 | KOITO MANUFACTURING | 682,809.55 | 0.03 | 4,700.00 | NITORI | 803,627.88 | 0.03 |
| 44,119.00 | KOMATSU LTD | 919,502.30 | 0.04 | 8,936.00 | NITTO DENKO CORP | 551,460.54 | 0.02 |
| 6,400.00 | KONAMI HLDG SHS | 347,939.46 | 0.02 | 115,834.00 | NOMURA HOLDINGS INC | 495,907.33 | 0.02 |
| 1,200.00 | KOSE CORP | 124,166.88 | 0.01 | 8,788.00 | NOMURA REAL ESTATE HOLDINGS INC | 198,309.60 | 0.01 |
| 57,851.00 | KUBOTA CORP | 1,068,797.46 | 0.05 | 147.00 | NOMURA REAL ESTATE MASTER FUND | 182,570.78 | 0.01 |
| 4,700.00 | KURITA WATER INDUSTRIES LTD | 196,272.75 | 0.01 | 12,933.00 | NOMURA RESEARCH INSTITUTE | 414,064.51 | 0.02 |
| 14,800.00 | KYOCERA CORP | 801,176.40 | 0.03 | 21,215.00 | NTT DATA CORP | 355,197.03 | 0.02 |
| 9,400.00 | KYOWA KIRIN CO LTD | 292,591.79 | 0.01 | 37,973.00 | OBAYASHI CORP | 272,809.20 | 0.01 |
| 3,900.00 | LASERTEC CORP | 771,797.35 | 0.03 | 2,100.00 | OBIC | 347,050.13 | 0.01 |
| 2,741.00 | LAWSON INC | 116,160.37 | 0.01 | 39,300.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 788,067.58 | 0.03 |
| 13,291.00 | LIDA GROUP HOLDINGS CO LTD | 296,121.07 | 0.01 | 30,000.00 | OJI HOLDINGS | 131,080.50 | 0.01 |
| 7,700.00 | LION CORP | 107,660.79 | 0.00 | 52,972.00 | OLYMPUS CORP | 1,006,309.40 | 0.04 |
| 9,500.00 | LIXIL CORPORATION | 239,134.92 | 0.01 | 21,441.00 | OMRON CORP | 1,840,502.48 | 0.08 |
| 12,182.00 | MAKITA CORP | 579,378.14 | 0.02 | 13,295.00 | ONO PHARMACEUTICAL CO LTD | 262,486.85 | 0.01 |
| 26,427.00 | MARUBENI CORP | 190,717.69 | 0.01 | 1,400.00 | ORACLE CORP JAPAN | 106,318.27 | 0.00 |
| 12,545.00 | MAZDA MOTOR CORP | 94,686.68 | 0.00 | 8,464.00 | ORIENTAL LAND CO LTD | 1,186,702.48 | 0.05 |
| 8,200.00 | MC DONALD'S CO (JAPAN) | 333,555.41 | 0.01 | 116,168.00 | ORIX CORP | 1,895,559.23 | 0.08 |
| 6,800.00 | MEDICEO HOLDINGS CORP | 110,905.70 | 0.00 | 113.00 | ORIX JREIT INC | 169,530.78 | 0.01 |
| 2,800.00 | MEIJI HLDGS | 156,121.13 | 0.01 | 9,800.00 | OSAKA GAS CY | 155,287.47 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------|--------------|----------|--------------|-------------------------------------|----------------------|-------------|
| | EUR | | | EUR | | | |
| 27,564.00 | OSAKA SECURITIES EXCHANGE | 591,525.70 | 0.03 | 19,800.00 | TDK CORP | 619,372.77 | 0.03 |
| 3,800.00 | OTSUKA CORP | 168,680.11 | 0.01 | 5,000.00 | TECMO KOEI HOLDINGS | 205,707.45 | 0.01 |
| 20,800.00 | OTSUKA HOLDINGS | 770,007.85 | 0.03 | 58,600.00 | TERUMO CORP. | 2,395,030.23 | 0.10 |
| 118,137.00 | PANASONIC CORP | 1,269,898.85 | 0.05 | 4,700.00 | THK CO LTD | 89,958.34 | 0.00 |
| 3,400.00 | PEPTIDREAM INC | 95,708.10 | 0.00 | 20,500.00 | TIS SHS | 484,321.19 | 0.02 |
| 7,100.00 | PERSOL HOLDINGS CO LTD | 154,288.32 | 0.01 | 10,800.00 | TOBU RAILWAY CO LTD | 251,813.76 | 0.01 |
| 3,800.00 | PIGEON CORP | 76,405.63 | 0.00 | 6,423.00 | TOHO CO | 261,768.23 | 0.01 |
| 3,300.00 | POLA ORBIS HOLDINGS | 65,790.81 | 0.00 | 1,600.00 | TOHO GAS | 60,320.23 | 0.00 |
| 111.00 | PROLOGIS REIT | 319,755.22 | 0.01 | 26,950.00 | TOKIO MARINE HOLDINGS INC | 1,254,861.48 | 0.05 |
| 31,782.00 | RAKUTEN | 265,690.06 | 0.01 | 1,900.00 | TOKYO CENTURY CORP - REGISTERED SHS | 93,009.16 | 0.00 |
| 57,981.00 | RECRUIT HOLDINGS CO LTD | 3,063,387.61 | 0.13 | 7,706.00 | TOKYO ELECTRON LTD | 2,959,998.95 | 0.13 |
| 48,300.00 | RENASAS ELECTRONICS | 521,435.92 | 0.02 | 8,726.00 | TOKYO GAS CO LTD | 140,293.67 | 0.01 |
| 76,965.00 | RESONA HOLDINGS INC | 267,124.99 | 0.01 | 52,081.00 | TOKYU CORP | 671,000.28 | 0.03 |
| 23,100.00 | RICOH CO LTD | 205,079.50 | 0.01 | 8,700.00 | TOPPAN INC | 128,034.33 | 0.01 |
| 1,200.00 | RINNAI CORP | 113,773.24 | 0.00 | 3,800.00 | TOSHIBA CORP | 138,558.66 | 0.01 |
| 5,500.00 | ROHM CO LTD | 452,556.40 | 0.02 | 5,900.00 | TOSOH CORP | 92,805.00 | 0.00 |
| 7,110.00 | RYOHIN KEIKAKU CO LTD | 137,460.53 | 0.01 | 4,800.00 | TOTO LTD | 197,850.36 | 0.01 |
| 13,000.00 | SANTEN PHARMACEUTICAL CO LTD | 158,441.14 | 0.01 | 2,900.00 | TOYO SUISAN KAISHA | 111,124.56 | 0.00 |
| 32,300.00 | SBI HOLDING | 689,663.63 | 0.03 | 3,200.00 | TOYOTA INDUSTRIES CORP | 227,670.20 | 0.01 |
| 11,000.00 | SECOM CO LTD | 689,297.84 | 0.03 | 191,815.00 | TOYOTA MOTOR CORP | 2,966,750.02 | 0.13 |
| 22,400.00 | SEIKO EPSON CORP | 391,320.54 | 0.02 | 2,648.00 | TOYOTA TSUSHO CORP | 97,372.63 | 0.00 |
| 12,200.00 | SEKISUI CHEMICAL CO LTD | 181,806.72 | 0.01 | 7,300.00 | TREND MICRO INC | 351,141.08 | 0.02 |
| 21,876.00 | SEKISUI HOUSE LTD | 397,815.12 | 0.02 | 3,100.00 | TSURUHA HOLDINGS INC | 329,874.33 | 0.01 |
| 43,000.00 | SEVEN & I HOLDINGS CO LTD | 1,690,938.47 | 0.07 | 22,500.00 | UNI CHARM | 861,129.30 | 0.04 |
| 11,600.00 | SG HOLDINGS CO LTD | 285,268.29 | 0.01 | 274.00 | UNITED URBAN INVESTMENT CORP | 319,536.37 | 0.01 |
| 7,400.00 | SHARP CORP | 81,090.50 | 0.00 | 4,700.00 | USS | 69,531.44 | 0.00 |
| 12,200.00 | SHIMADZU CORPORATION | 463,715.64 | 0.02 | 3,400.00 | WELCIA HLDG | 105,436.67 | 0.00 |
| 3,827.00 | SHIMANO INC | 973,694.58 | 0.04 | 21,200.00 | WEST JAPAN RAILWAY COMPANY | 925,482.47 | 0.04 |
| 34,935.00 | SHIMIZU CORP | 227,749.12 | 0.01 | 4,300.00 | YAKULT HONSHA CO LTD | 188,214.59 | 0.01 |
| 13,727.00 | SHIN-ETSU CHEM. CO LTD | 2,006,346.00 | 0.09 | 38,000.00 | YAMADA HOLDINGS CO LTD | 138,117.86 | 0.01 |
| 15,435.00 | SHINOGI CO LTD | 913,615.55 | 0.04 | 4,600.00 | YAMAHA CORP. | 250,792.96 | 0.01 |
| 19,900.00 | SHISEIDO | 1,159,898.49 | 0.05 | 10,800.00 | YAMAHA MOTOR CO LTD | 260,583.40 | 0.01 |
| 13,000.00 | SHIZUOKA BANK LTD | 92,591.55 | 0.00 | 17,400.00 | YAMATAKE CORP | 647,236.08 | 0.03 |
| 2,906.00 | SMC CORP | 1,574,918.54 | 0.07 | 10,800.00 | YAMATO HOLDINGS CO LTD | 236,362.50 | 0.01 |
| 52,550.00 | SOFTBANK GROUP | 2,633,395.68 | 0.11 | 32,100.00 | YASKAWA ELECTRIC CORP | 1,340,501.13 | 0.06 |
| 6,600.00 | SOHGO SECURITY SERVICES CO | 257,752.99 | 0.01 | 20,800.00 | YOKOGAWA ELECTRIC CORP | 315,112.89 | 0.01 |
| 12,500.00 | SOMPO HOLDINGS INC | 471,831.81 | 0.02 | 146,298.00 | Z HOLDINGS KK | 811,988.22 | 0.04 |
| 20,000.00 | SO-NET M3 | 1,236,100.73 | 0.05 | 9,400.00 | ZOZO INC | 304,949.70 | 0.01 |
| 62,002.00 | SONY CORP | 5,971,972.82 | 0.27 | | | | |
| 3,200.00 | SQUARE ENIX HDLGS | 147,243.23 | 0.01 | | Jersey Island | 6,081,437.43 | 0.26 |
| 4,700.00 | STANLEY ELECTRIC CO LTD | 102,643.38 | 0.00 | 61,165.00 | AMCOR --- REGISTERED SHS | 611,676.39 | 0.03 |
| 3,061.00 | SUBARU CORPORATION | 49,201.89 | 0.00 | 4,557.00 | APTIV PLC | 585,751.15 | 0.03 |
| 15,400.00 | SUMCO CORP | 268,080.12 | 0.01 | 61,546.00 | EXPERIAN GROUP | 2,226,124.30 | 0.09 |
| 9,000.00 | SUMI DAI PHARMA | 139,061.33 | 0.01 | 11,063.00 | FERGUSON NEWCO PLC | 1,330,185.62 | 0.05 |
| 78,514.00 | SUMITOMO CHEMICAL CO LTD | 355,198.70 | 0.02 | 6,093.00 | NOVOCURE --- REGISTERED SHS | 610,745.77 | 0.03 |
| 9,100.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 105,278.91 | 0.00 | 61,595.00 | WPP PLC | 716,954.20 | 0.03 |
| 14,959.00 | SUMITOMO METAL MINING CO LTD | 470,252.92 | 0.02 | | | | |
| 92,542.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 2,822,566.48 | 0.12 | | Liberia | 519,754.43 | 0.02 |
| 12,557.00 | SUMITOMO MITSUI TRUST - SHS | 374,544.93 | 0.02 | 6,772.00 | ROYAL CARIBBEAN CRUISES | 519,754.43 | 0.02 |
| 13,004.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 411,007.73 | 0.02 | | | | |
| 7,000.00 | SUNTORY | 251,179.63 | 0.01 | | Luxembourg | 1,252,195.59 | 0.05 |
| 4,204.00 | SUZUKI MOTOR CORP | 162,392.73 | 0.01 | 4,497.00 | ARCELORMITTAL SA | 118,990.62 | 0.01 |
| 8,200.00 | SYSMEX | 883,351.11 | 0.04 | 41,213.00 | AROUNDTOWN SA | 246,041.61 | 0.01 |
| 10,416.00 | TAISEI | 289,982.55 | 0.01 | 8,004.00 | EUROFINS SCIENTIFIC SE | 887,163.36 | 0.03 |
| 2,700.00 | TAISHO PHARMACEUTICAL HOLDINGS CO LTD | 136,346.92 | 0.01 | | | | |
| 84,018.00 | TAKEDA PHARMACEUTICAL | 2,403,394.50 | 0.10 | | Netherlands | 40,427,215.01 | 1.74 |
| 21,540.00 | T&D HOLDING | 258,027.21 | 0.01 | 19,515.00 | ABN AMRO GROUP DEP RECEIPT | 243,039.81 | 0.01 |
| | | | | 852.00 | ADYEN --- PARTS SOCIALES | 2,057,580.00 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-------------------------|---|---------------|-----------|--------------------------|---|--------------|------|
| | EUR | | | EUR | | | |
| 63,559.00 | AEGON NV | 283,918.05 | 0.01 | Portugal | 2,641,092.71 | 0.11 | |
| 29,542.00 | AIRBUS SE | 3,400,284.20 | 0.14 | 416,825.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,890,301.38 | 0.08 |
| 7,374.00 | AKZO NOBEL NV | 695,958.12 | 0.03 | 32,264.00 | GALP ENERGIA SA REG SHS -B- | 316,187.20 | 0.01 |
| 2,393.00 | ARGENX SE | 620,983.50 | 0.03 | 25,253.00 | JERONIMO MARTINS SGPS SA | 434,604.13 | 0.02 |
| 2,695.00 | ASM INTERNATIONAL NV | 911,449.00 | 0.04 | Singapore | 5,804,254.12 | 0.25 | |
| 21,182.00 | ASML HOLDING NV | 13,681,453.80 | 0.58 | 166,244.00 | ASCENDAS REAL ESTATE INVES.TRUST UNITS | 316,987.32 | 0.01 |
| 42,271.00 | CNH INDUSTRIAL NV | 621,383.70 | 0.03 | 279,025.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 360,009.37 | 0.02 |
| 20,038.00 | DAVIDE CAMPARI-MILANO N.V. | 244,062.84 | 0.01 | 88,500.00 | CAPITALAND INV --- REGISTERED SHS | 191,247.97 | 0.01 |
| 8,020.00 | DSM KONINKLIJKE | 1,385,455.00 | 0.06 | 14,700.00 | CITY DEVELOPMENT | 64,560.97 | 0.00 |
| 3,818.00 | EXOR REG | 278,408.56 | 0.01 | 72,228.00 | DBS GROUP HOLDINGS | 1,391,904.51 | 0.05 |
| 1,386.00 | FERRARI NV | 250,796.70 | 0.01 | 118,800.00 | KEPPEL CORPORATION LTD | 394,150.06 | 0.02 |
| 5,325.00 | HEINEKEN HOLDING | 400,706.25 | 0.02 | 143,600.00 | MAPLETREE COMMERCIAL TRUST | 188,929.35 | 0.01 |
| 8,291.00 | HEINEKEN NV | 747,848.20 | 0.03 | 114,254.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 835,110.43 | 0.04 |
| 185,472.00 | ING GROUP NV | 2,331,012.10 | 0.10 | 45,400.00 | SINGAPORE EXCHANGE LTD | 287,979.15 | 0.01 |
| 5,926.00 | JDE PEET S BV | 152,890.80 | 0.01 | 55,266.00 | SINGAPORE TECHNOLOGIES ENGINEERING | 133,831.29 | 0.01 |
| 8,985.00 | JUST EAT TAKEAWAY.COM N.V | 566,414.40 | 0.02 | 292,020.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 456,585.76 | 0.02 |
| 52,760.00 | KONINKLIJKE AHOLD DELHAIZE NV | 1,516,058.60 | 0.07 | 43,312.00 | UNITED OVERSEAS BANK | 711,612.29 | 0.03 |
| 210,139.00 | KONINKLIJKE KPN NV | 570,527.39 | 0.02 | 30,738.00 | UOL GROUP LTD | 134,021.47 | 0.01 |
| 7,175.00 | KONINKLIJKE VOPAK | 243,950.00 | 0.01 | 25,200.00 | VENTURE CORPORATION LIMITED | 287,821.53 | 0.01 |
| 5,228.00 | LYONDELLBASELL -A- | 423,355.45 | 0.02 | 18,500.00 | WILMAR INTERNATIONAL LTD | 49,502.65 | 0.00 |
| 14,250.00 | NN GROUP NV | 645,097.50 | 0.03 | Spain | 13,342,617.40 | 0.58 | |
| 13,005.00 | NXP SEMICONDUCTORS | 2,197,928.60 | 0.09 | 10,715.00 | ACS | 251,266.75 | 0.01 |
| 13,882.00 | QIAGEN REGD EUR | 621,774.78 | 0.03 | 2,373.00 | AENA SME SA | 354,288.90 | 0.02 |
| 7,286.00 | RANDSTAD BR | 423,316.60 | 0.02 | 15,088.00 | AMADEUS IT GROUP SA -A- | 858,205.44 | 0.04 |
| 47,903.00 | ROYAL PHILIPS NV | 1,836,601.02 | 0.08 | 254,730.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 1,456,291.41 | 0.06 |
| 12,265.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 202,642.33 | 0.01 | 27,032.00 | BANCO SANTANDER REG SHS | 85,069.70 | 0.00 |
| 31,025.00 | STMICROELECTRONICS | 1,171,659.13 | 0.05 | 693,946.00 | BANCO SANTANDER SA REG SHS | 2,176,561.63 | 0.10 |
| 27,972.00 | UNIVERSAL MUSIC GROUP N.V. | 646,572.78 | 0.03 | 133,206.00 | CAIXABANK SA | 357,524.90 | 0.02 |
| 11,510.00 | WOLTERS KLUWER NV | 1,054,085.80 | 0.05 | 32,765.00 | CELLNEX TELECOM SA | 1,746,374.50 | 0.08 |
| New Zealand | 3,283,599.06 | 0.14 | 1,540.00 | ENAGAS | 29,575.70 | 0.00 | |
| 75,214.00 | AUCKLAND INTERNATIONAL AIRPORT LTD | 350,103.26 | 0.02 | 6,588.00 | ENDESA | 114,762.96 | 0.00 |
| 37,406.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 712,495.24 | 0.02 | 17,292.00 | FERROVIAL SA | 436,277.16 | 0.02 |
| 133,645.00 | MERCURY NZ | 517,078.87 | 0.02 | 35,834.00 | GAMESA CORPORACION TECNOLOGICA SA | 789,064.68 | 0.03 |
| 215,700.00 | MERIDIAN ENERGY LTD | 632,976.79 | 0.03 | 7,098.00 | GRIFOLS SA -A- | 149,625.84 | 0.01 |
| 24,503.00 | RYMAN HEALTHCARE GROUP LTD | 220,235.30 | 0.01 | 77,700.00 | IBERDROLA SA | 674,746.80 | 0.03 |
| 66,121.00 | SPARK NEW | 188,129.99 | 0.01 | 56,222.00 | INDITEX SHARE FROM SPLIT | 1,788,984.04 | 0.08 |
| 63,787.00 | THE A2 MILK CO LTD | 244,137.15 | 0.01 | 9,382.00 | NATURGY ENERGY GROUP SA | 204,058.50 | 0.01 |
| 4,830.00 | XERO | 418,442.46 | 0.02 | 57,093.00 | RED ELECTRICA | 988,279.83 | 0.04 |
| Norway | 3,149,970.07 | 0.14 | 9,314.00 | REPSOL SA | 105,229.57 | 0.00 | |
| 44,635.00 | DNB BK ASA | 882,177.40 | 0.03 | 191,853.00 | TELEFONICA SA | 776,429.09 | 0.03 |
| 12,712.00 | EQUINOR ASA | 279,766.41 | 0.01 | Sweden | 24,027,343.03 | 1.04 | |
| 7,423.00 | GJENSIDIGE FORSIKRING ASA | 142,197.58 | 0.01 | 16,918.00 | ALFA LAVAL | 548,295.94 | 0.02 |
| 23,103.00 | MOWI ASA | 507,196.12 | 0.02 | 48,476.00 | ASSA ABLOY -B- NEW I | 1,222,519.95 | 0.05 |
| 12,419.00 | NORSK HYDRO ASA | 80,430.26 | 0.00 | 32,790.00 | ATLAS COPCO AB - REGS -A- | 1,721,134.22 | 0.07 |
| 46,128.00 | ORKLA ASA | 365,768.47 | 0.02 | 17,814.00 | ATLAS COPCO AB - REGS -B- | 787,992.98 | 0.03 |
| 4,565.00 | SCHIBSTED -A- | 187,802.70 | 0.01 | 9,642.00 | BOLIDEN AB | 268,458.07 | 0.01 |
| 3,520.00 | SCHIBSTED -B- | 129,363.28 | 0.01 | 7,527.00 | ELECTROLUX -B- FREE | 150,181.44 | 0.01 |
| 26,431.00 | TELENOR ASA | 384,835.67 | 0.02 | 22,256.00 | EMBRACER GRP --- REGISTERED SHS | 182,922.06 | 0.01 |
| 4,436.00 | YARA INTERNATIONAL ASA | 190,432.18 | 0.01 | 8,791.00 | EQT AB | 317,334.89 | 0.01 |
| Panama | 666,386.64 | 0.03 | 34,244.00 | ESSITY AB REGISTERED -B- | 918,653.73 | 0.04 | |
| 30,880.00 | CARNIVAL CORP | 666,386.64 | 0.03 | 6,274.00 | EVOLUTION AB | 825,836.52 | 0.04 |
| Papua New Guinea | 33,394.59 | 0.00 | 8,656.00 | FASTIGHETS AB BALDER -B- | 450,593.67 | 0.02 | |
| 12,205.00 | OIL SEARCH | 33,394.59 | 0.00 | 37,836.00 | HENNES AND MAURITZ AB | 665,581.33 | 0.03 |
| | | | | 108,377.00 | HEXAGON --- REGISTERED SHS -B- | 1,453,164.53 | 0.06 |
| | | | | 35,356.00 | HUSQVARNA -B- | 366,317.47 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|-------------|--------------|---------------------------------------|----------------------|-------------|
| | EUR | | | EUR | | | |
| 8,808.00 | ICA GRUPPEN AB | 349,309.04 | 0.02 | 1,523.00 | SWISS LIFE HOLDING N-NAMEN REGISTERED | 667,043.29 | 0.03 |
| 8,428.00 | INDUSTRIVAERDEN AB -A- FREE | 233,742.83 | 0.01 | 5,910.00 | SWISS PRIME SITE AG-NAMEN AKT | 499,652.21 | 0.02 |
| 5,881.00 | INDUSTRIVAERDEN -C- FREE | 157,767.86 | 0.01 | 12,200.00 | SWISS RE REGS | 904,364.07 | 0.04 |
| 74,472.00 | INVESTOR --- REGISTERED SHS -B- | 1,389,232.24 | 0.06 | 1,796.00 | SWISSCOM SHS NOM | 892,767.00 | 0.04 |
| 9,091.00 | KINNEVIK AB | 277,191.15 | 0.01 | 16,463.00 | TE CONNECTIVITY LTD REG SHS | 1,949,223.75 | 0.08 |
| 6,506.00 | LATOUR INVESTMENT REGISTERED B | 174,791.22 | 0.01 | 2,318.00 | TEMENOS AG NAM.AKT | 272,516.70 | 0.01 |
| 3,574.00 | LUNDBERGFOERETAGEN -B- FREE | 170,114.10 | 0.01 | 1,712.00 | THE SWATCH GROUP | 388,767.00 | 0.02 |
| 175,469.00 | NIBE INDUSTRIER | 1,914,918.40 | 0.08 | 1,841.00 | THE SWATCH GROUP REG | 82,079.55 | 0.00 |
| 46,925.00 | SANDVIK AB | 931,173.72 | 0.04 | 154,619.00 | UBS GROUP SA | 2,145,301.08 | 0.09 |
| 28,799.00 | SECURITAS -B- FREE | 394,954.31 | 0.02 | 2,686.00 | VIFOR PHARMA - REGISTERED | 301,867.54 | 0.01 |
| 28,970.00 | SINCH | 488,874.02 | 0.02 | 10,533.00 | ZURICH INSURANCE GROUP NAMENSAKT | 3,737,358.99 | 0.16 |
| 62,521.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 764,004.07 | 0.03 | | The Netherlands Antilles | 220,813.46 | 0.01 |
| 17,256.00 | SKANSKA -B- FREE | 375,613.26 | 0.02 | 8,634.00 | SCHLUMBERGER LTD | 220,813.46 | 0.01 |
| 24,764.00 | SKF AB -B- | 507,045.11 | 0.02 | | United Kingdom | 73,909,662.21 | 3.19 |
| 28,594.00 | SVENSKA CELLULOZA SCA AB-SHS-B- | 384,669.48 | 0.02 | 59,531.00 | ABRDN PLC | 177,024.30 | 0.01 |
| 57,339.00 | SVENSKA HANDELSBANKEN AB-A- | 556,020.03 | 0.02 | 2,906.00 | ADMIRAL GROUP PLC | 105,076.47 | 0.00 |
| 67,651.00 | SWEDBANK -A- | 1,182,990.91 | 0.05 | 9,724.00 | ANTOFAGASTA PLC | 154,081.65 | 0.01 |
| 143,518.00 | TELEFON ERICSSON | 1,402,744.19 | 0.06 | 21,830.00 | ASHTED GROUP | 1,433,915.19 | 0.06 |
| 36,467.00 | TELE2 AB | 467,025.34 | 0.02 | 18,206.00 | ASSOCIATED BRITISH FOODS PLC | 393,963.82 | 0.02 |
| 139,008.00 | TELIA COMPANY AB | 495,274.65 | 0.02 | 79,203.00 | ASTRAZENECA PLC | 8,254,324.63 | 0.35 |
| 8,384.00 | VOLVO -A- FREE | 164,386.48 | 0.01 | 34,990.00 | AUTO TRADER GROUP PLC | 239,684.86 | 0.01 |
| 70,310.00 | VOLVO AB -B- | 1,366,513.82 | 0.06 | 4,801.00 | AVEVA GROUP | 201,077.31 | 0.01 |
| | Switzerland | 82,843,839.13 | 3.57 | 135,245.00 | AVIVA PLC | 622,924.74 | 0.03 |
| 205,473.00 | ABB LTD REG SHS | 5,965,958.26 | 0.26 | 172,575.00 | BAE SYSTEMS PLC | 1,134,772.73 | 0.05 |
| 8,697.00 | ADECCO REG.SHS | 378,256.35 | 0.02 | 1,318,540.00 | BARCLAYS PLC | 2,908,442.60 | 0.13 |
| 24,800.00 | ALCON - REGISTERED SHS | 1,744,327.07 | 0.08 | 41,206.00 | BARRATT DEVELOPMENTS PLC | 316,589.40 | 0.01 |
| 3,132.00 | BALOISE HOLDING REG.SHS | 412,250.12 | 0.02 | 40,838.00 | BP PLC | 161,679.61 | 0.01 |
| 199.00 | BARRY CALLEBAUT - NAMEN-AKT | 390,232.17 | 0.02 | 34,911.00 | BRITISH LAND CO PLC REIT | 201,127.65 | 0.01 |
| 1,107.00 | BC VAUDOISE - REGISTERED SHS | 72,803.35 | 0.00 | 309,970.00 | BT GROUP PLC | 576,269.05 | 0.02 |
| 35.00 | CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 337,341.60 | 0.01 | 13,724.00 | BUNZL PLC | 391,977.43 | 0.02 |
| 19,704.00 | CHUBB - NAMEN AKT | 2,949,436.92 | 0.13 | 14,970.00 | BURBERRY GROUP PLC | 146,102.03 | 0.01 |
| 27,222.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 2,453,026.77 | 0.11 | 8,535.00 | COCA-COLA EUROPACIFIC PARTNERS | 407,179.04 | 0.02 |
| 16,716.00 | CLARIANT NAMEN AKT | 272,518.27 | 0.01 | 69,423.00 | COMPASS GROUP | 1,230,884.21 | 0.05 |
| 6,509.00 | COCA COLA HBC NAMEN | 181,665.88 | 0.01 | 7,184.00 | CRODA INTL - REGISTERED SHS | 714,095.70 | 0.03 |
| 175,887.00 | CREDIT SUISSE GROUP AG REG SHS | 1,512,065.29 | 0.07 | 119,233.00 | DIAGEO PLC | 5,002,084.79 | 0.22 |
| 383.00 | EMS-CHEM HOLDINGS-NAMEN ACT. | 313,173.62 | 0.01 | 17,436.00 | DIRECT LINE INS GR PLC NI | 58,745.46 | 0.00 |
| 8,071.00 | GARMIN | 1,082,633.12 | 0.05 | 258,954.00 | GLAXOSMITHKLINE PLC | 4,228,582.79 | 0.18 |
| 1,891.00 | GEBERIT AG | 1,205,160.48 | 0.05 | 24,084.00 | HALMA PLC | 796,308.86 | 0.03 |
| 703.00 | GIVAUDAN SA REG.SHS | 2,771,423.55 | 0.12 | 12,404.00 | HARGREAVES LANS - REGISTERED SHS | 206,577.00 | 0.01 |
| 12,444.00 | HOLCIM LTD | 519,583.91 | 0.02 | 5,364.00 | HIKMA PHARMACEUTICALS PLC | 152,891.63 | 0.01 |
| 7,677.00 | JULIUS BAER GROUP NAMEN AKT | 442,540.60 | 0.02 | 861,681.00 | HSBC HOLDINGS PLC | 3,910,170.14 | 0.17 |
| 3,003.00 | KUEHNE + NAGEL INTERNATIONAL AG | 887,205.81 | 0.04 | 68,163.00 | INFORMA PLC | 435,678.58 | 0.02 |
| 11,323.00 | LOGITECH NAMEN AKT | 872,031.25 | 0.04 | 5,953.00 | INTERCONTINENTAL HOTELS GROUP PLC | 329,387.10 | 0.01 |
| 3,356.00 | LONZA GROUP (CHF) | 2,177,938.77 | 0.09 | 9,663.00 | INTERTEK GROUP PLC | 559,510.80 | 0.02 |
| 105,392.00 | NESTLE SA REG SHS | 10,986,660.25 | 0.47 | 63,421.00 | J SAINSBURY PLC | 210,579.41 | 0.01 |
| 194,189.00 | NOVARTIS AG REG SHS | 13,800,333.80 | 0.59 | 16,028.00 | JD SPORTS FASHION PLC REG SHS | 195,513.44 | 0.01 |
| 978.00 | PARTNERS GROUP HLDG NAMEN AKT | 1,326,646.01 | 0.06 | 2,331.00 | JOHNSON MATTHEY | 72,814.09 | 0.00 |
| 1,498.00 | ROCHE HOLDING AG | 532,634.54 | 0.02 | 118,356.00 | KINGFISHER PLC | 463,344.70 | 0.02 |
| 37,039.00 | ROCHE HOLDING LTD | 11,715,369.58 | 0.51 | 27,682.00 | LAND SEC R.E.I.T | 224,470.41 | 0.01 |
| 703.00 | SCHINDLER HOLDING NAMEN AKT | 156,973.64 | 0.01 | 276,412.00 | LEGAL & GENERAL GROUP PLC | 903,954.55 | 0.04 |
| 2,308.00 | SCHINDLER HOLDING SA | 536,277.50 | 0.02 | 12,923.00 | LIBERTY GLOBAL -A- | 332,288.19 | 0.01 |
| 5.00 | SCHOKOLADENFABRIK LINDT SPRUENGLI | 508,278.61 | 0.02 | 13,562.00 | LIBERTY GLOBAL -C- | 344,740.08 | 0.01 |
| 309.00 | SGS SA REG SHS | 779,145.31 | 0.03 | 2,845,561.00 | LLOYDS BANKING GROUP PLC | 1,541,711.08 | 0.07 |
| 6,883.00 | SIKA - REGISTERED SHS | 1,889,625.75 | 0.08 | 13,819.00 | LSE GROUP | 1,197,737.77 | 0.05 |
| 2,710.00 | SONOVA HOLDING NAM-AKT | 890,382.02 | 0.04 | 150,852.00 | MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 305,459.73 | 0.01 |
| 603.00 | STRAUMANN HOLDING REG | 938,997.78 | 0.04 | 20,565.00 | MONDI PLC | 437,713.55 | 0.02 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--------------------------------------|-------------------------|--------------|--------------|--------------------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 85,077.00 | MORRISON SUPERMARKETS PLC | 291,491.79 | 0.01 | 12,617.00 | ALPHABET INC -C- | 29,016,106.19 | 1.24 |
| 48,403.00 | NATIONAL GRID PLC | 498,136.16 | 0.02 | 12,120.00 | ALTICE USA -A- | 216,684.41 | 0.01 |
| 255,272.00 | NATWEST GROUP PLC - REGISTERED SHS | 667,915.46 | 0.03 | 22,990.00 | AMAZON.COM INC | 65,165,080.12 | 2.80 |
| 7,185.00 | NEXT PLC | 686,443.14 | 0.03 | 14,257.00 | AMERICAN WATER WORKS CO INC | 2,079,471.31 | 0.09 |
| 27,834.00 | OCADO GROUP PLC | 538,351.75 | 0.02 | 802.00 | AMERCO | 447,056.44 | 0.02 |
| 41,969.00 | PEARSON PLC | 347,548.53 | 0.01 | 29,872.00 | AMERICAN EXPRESS | 4,318,094.97 | 0.19 |
| 15,456.00 | PERSIMMON PLC | 479,746.47 | 0.02 | 3,509.00 | AMERICAN FINANCIAL GROUP | 380,980.60 | 0.02 |
| 20,285.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 152,358.75 | 0.01 | 38,129.00 | AMERICAN INTL | 1,805,859.45 | 0.08 |
| 121,721.00 | PRUDENTIAL PLC | 2,060,427.61 | 0.09 | 21,652.00 | AMERICAN TOWER CORP | 4,958,503.23 | 0.21 |
| 32,508.00 | RECKITT BENCKISER GROUP PLC | 2,204,893.72 | 0.10 | 5,597.00 | AMERIPRISE FINANCIAL INC | 1,275,533.58 | 0.06 |
| 80,099.00 | RELX PLC | 2,000,727.74 | 0.09 | 9,188.00 | AMERISOURCEBERGEN CORP | 946,983.56 | 0.04 |
| 64,798.00 | RENTOKIL INITIAL PLC | 439,952.45 | 0.02 | 11,092.00 | AMETEK INC | 1,186,866.49 | 0.05 |
| 38,238.00 | RIO TINTO PLC | 2,185,822.97 | 0.09 | 24,393.00 | AMGEN INC | 4,475,750.85 | 0.19 |
| 504,500.00 | ROLLS ROYCE HOLDINGS | 822,530.74 | 0.04 | 29,752.00 | AMPHENOL -A- | 1,879,924.90 | 0.08 |
| 7,654.00 | ROYALTY PHARMA PLC | 238,677.73 | 0.01 | 27,620.00 | ANALOG DEVICES INC | 3,991,369.43 | 0.17 |
| 45,780.00 | SAGE GROUP | 377,935.99 | 0.02 | 52,767.00 | ANNALY CAPITAL MANAGEMENT | 383,362.65 | 0.02 |
| 3,110.00 | SCHRODERS | 130,073.29 | 0.01 | 3,124.00 | ANSYS INC | 917,697.74 | 0.04 |
| 116,181.00 | SEGRO (REIT) | 1,615,220.70 | 0.07 | 10,385.00 | ANTHEM INC | 3,340,547.91 | 0.14 |
| 9,143.00 | SENSATA TECH(S) -REGISTERED SHS | 431,688.13 | 0.02 | 7,755.00 | A.O.SMITH CORP | 408,643.90 | 0.02 |
| 9,009.00 | SEVERN TRENT PLC | 272,926.95 | 0.01 | 6,073.00 | APOLLO GLB MGMT REGISTERED SHS-A- | 322,737.02 | 0.01 |
| 51,102.00 | SMITH AND NEPHEW PLC | 765,147.74 | 0.03 | 807,513.00 | APPLE INC | 98,591,906.04 | 4.24 |
| 14,037.00 | SMITHS GROUP -SHS- | 235,324.50 | 0.01 | 46,014.00 | APPLIED MATERIALS INC | 5,110,990.31 | 0.22 |
| 3,798.00 | SPIRAX-SARCO ENGIN | 661,463.09 | 0.03 | 2,316.00 | AQUA AMERICA --- REGISTERED SHS | 92,084.46 | 0.00 |
| 25,445.00 | SSE PLC | 465,058.40 | 0.02 | 7,624.00 | ARAMARK HOLDING CORP | 216,165.18 | 0.01 |
| 20,410.00 | ST JAME'S PLACE CAPITAL | 357,836.89 | 0.02 | 27,093.00 | ARCHER-DANIELS MIDLAND CO | 1,402,865.46 | 0.06 |
| 134,558.00 | STANDARD CHARTERED PLC | 682,534.91 | 0.03 | 2,619.00 | ARISTA NETWORKS INC | 776,559.09 | 0.03 |
| 140,853.00 | TAYLOR WIMPEY PLC | 255,306.81 | 0.01 | 2,993.00 | ARROW ELECTRONICS INC | 289,990.05 | 0.01 |
| 388,375.00 | TESCO --- REGISTERED SHS | 1,144,498.73 | 0.05 | 8,259.00 | ARTHUR J.GALLAGHER AN CO | 1,059,321.24 | 0.05 |
| 3,765.00 | THE BERKELEY GROUP HOLDINGS | 191,064.28 | 0.01 | 2,220.00 | ASSURANT INC | 302,174.38 | 0.01 |
| 128,044.00 | UNILEVER | 5,966,101.10 | 0.26 | 756.00 | ATMOS ENERGY CORP | 57,534.15 | 0.00 |
| 46,883.00 | UNITED UTILITIES GROUP PLC | 528,200.77 | 0.02 | 294,306.00 | AT&T INC | 6,858,971.53 | 0.30 |
| 1,920,810.00 | VODAFONE GROUP PLC | 2,531,880.32 | 0.11 | 9,810.00 | AUTODESK INC | 2,413,838.13 | 0.10 |
| 10,629.00 | WHITBREAD | 410,049.03 | 0.02 | 5,294.00 | AUTOLIV | 391,562.78 | 0.02 |
| 95,303.00 | 3I GROUP PLC | 1,420,869.00 | 0.06 | 19,144.00 | AUTOMATIC DATA PROCESSING INC | 3,302,358.58 | 0.14 |
| | United States of America | 1,546,294,740.21 | 66.68 | 1,190.00 | AUTOZONE INC | 1,743,481.69 | 0.08 |
| 146,193.00 | ABBOTT LABORATORIES | 14,901,228.78 | 0.64 | 4,348.00 | AVALARA - REGISTERED SHS | 655,679.68 | 0.03 |
| 75,129.00 | ABBVIE INC | 6,992,678.92 | 0.30 | 7,230.00 | AVALONBAY COMMUN | 1,382,680.18 | 0.06 |
| 2,259.00 | ABIOMED INC | 634,496.47 | 0.03 | 25,383.00 | AVANTOR - REGISTERED SHS | 895,780.40 | 0.04 |
| 29,813.00 | ACTIVISION BLIZZARD | 1,990,791.73 | 0.09 | 3,888.00 | AVERY DENNISON CORP | 695,139.98 | 0.03 |
| 33,382.00 | ADOBE INC | 16,582,842.26 | 0.72 | 4,095.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 87,380.26 | 0.00 |
| 3,053.00 | ADVANCE AUTO PARTS | 550,274.96 | 0.02 | 10,897.00 | BALL CORP | 845,940.80 | 0.04 |
| 58,870.00 | ADVANCED MICRO DEVICES INC | 5,226,906.25 | 0.23 | 343,476.00 | BANK OF AMERICA CORP | 12,580,832.82 | 0.54 |
| 27,736.00 | AFLAC INC | 1,247,575.55 | 0.05 | 35,411.00 | BANK OF NY MELLON | 1,583,939.12 | 0.07 |
| 16,598.00 | AGILENT TECHNOLOGIES | 2,256,079.16 | 0.10 | 25,219.00 | BAXTER INTERNATIONAL INC | 1,750,174.01 | 0.08 |
| 27,501.00 | AGNC INVESTMENT CORP | 374,210.08 | 0.02 | 14,956.00 | BECTON DICKINSON | 3,172,254.13 | 0.14 |
| 5,713.00 | AIR PRODUCTS & CHEMICALS INC | 1,262,484.52 | 0.05 | 52,786.00 | BERKSHIRE HATHAWAY -B- | 12,431,434.35 | 0.54 |
| 2,261.00 | AIRBNB INC | 327,264.12 | 0.01 | 11,939.00 | BEST BUY CO INC | 1,088,978.55 | 0.05 |
| 5,713.00 | AKAMAI TECHNOLOGIES | 515,572.43 | 0.02 | 1,119.00 | BIO RAD LABORATORIES -A- | 720,236.46 | 0.03 |
| 3,893.00 | ALBEMARLE - REGISTERED SHS | 735,536.66 | 0.03 | 6,474.00 | BIOGEN IDEC INC | 1,580,807.85 | 0.07 |
| 6,713.00 | ALEXANDRIA REAL ESTATE | 1,106,737.06 | 0.05 | 6,513.00 | BIOMARIN PHARMACEUTICAL INC | 434,349.86 | 0.02 |
| 3,543.00 | ALIGN TECHNOLOGY INC | 2,034,271.10 | 0.09 | 2,276.00 | BIO-TECHNE CORP | 951,621.14 | 0.04 |
| 549.00 | ALLEGHANY (DEL) | 295,785.92 | 0.01 | 5,224.00 | BLACK KNIGHT HOLDCO CORP | 324,542.04 | 0.01 |
| 13,834.00 | ALLSTATE CORP | 1,519,657.05 | 0.07 | 6,757.00 | BLACKROCK INC | 4,889,620.45 | 0.21 |
| 19,000.00 | ALLY FINANCIAL INC | 836,921.35 | 0.04 | 28,988.00 | BLACKSTONE INC - REGISTERED SHS | 2,909,930.47 | 0.13 |
| 5,359.00 | ALNYLAM PHARMACEUTICALS INC | 873,059.92 | 0.04 | 1,679.00 | BOOKING HOLDINGS INC | 3,439,085.15 | 0.15 |
| 12,871.00 | ALPHABET INC -A- | 29,691,424.06 | 1.27 | 6,471.00 | BOOZ ALLEN HAMILTON -A- | 443,050.91 | 0.02 |
| | | | | 14,825.00 | BORGWARNER INC | 552,731.57 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|--|---------------|------|
| | EUR | | | EUR | | | |
| 472.00 | BOSTON BEER INC | 207,603.43 | 0.01 | 2,172.00 | COOPER COMPANIES INC | 774,588.48 | 0.03 |
| 7,269.00 | BOSTON PROPERTIES INC | 679,577.33 | 0.03 | 9,625.00 | COPART INC | 1,152,060.05 | 0.05 |
| 74,867.00 | BOSTON SCIENTIF CORP | 2,802,950.20 | 0.12 | 36,916.00 | CORNING INC | 1,162,314.89 | 0.05 |
| 119,516.00 | BRISTOL-MYERS SQUIBB CO | 6,101,869.55 | 0.26 | 15,100.00 | COSTAR GROUP INC | 1,121,278.74 | 0.05 |
| 20,467.00 | BROADCOM INC - REGISTERED SHS | 8,563,839.95 | 0.37 | 21,155.00 | COSTCO WHOLESALE CORP | 8,202,251.39 | 0.35 |
| 4,261.00 | BROADRIDGE FINANCIAL SOL -WI | 612,669.26 | 0.03 | 2,320.00 | COUPA SOFTWARE INC REG SHS | 438,757.15 | 0.02 |
| 8,802.00 | BROWN AND BROWN INC | 421,131.97 | 0.02 | 8,614.00 | CROWDSTRIKE HOLDINGS INC | 1,826,781.93 | 0.08 |
| 15,494.00 | BROWN-FORMAN CORP -B- NON VOTING | 895,856.54 | 0.04 | 22,631.00 | CROWN CASTLE REIT | 3,384,447.06 | 0.15 |
| 14,459.00 | BTH & BDY WRKS --- REGISTERED SHS | 786,359.01 | 0.03 | 3,343.00 | CROWN HOLDINGS INC | 290,700.67 | 0.01 |
| 4,155.00 | BURLINGTON STORES INC | 1,016,638.64 | 0.04 | 176,330.00 | CSX CORP | 4,524,832.13 | 0.20 |
| 295.00 | CABLE ONE | 461,515.47 | 0.02 | 7,839.00 | CUMMINS - REGISTERED | 1,518,897.14 | 0.07 |
| 11,552.00 | CADENCE DESIGN SYSTEMS INC | 1,509,499.87 | 0.07 | 54,116.00 | CVS HEALTH | 3,962,452.01 | 0.17 |
| 9,596.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 929,668.13 | 0.04 | 33,098.00 | DANAHER CORP | 8,694,382.95 | 0.37 |
| 5,025.00 | CAMDEN PROPERTY SBI | 639,403.55 | 0.03 | 4,429.00 | DARDEN RESTAURANTS INC | 578,852.09 | 0.02 |
| 11,013.00 | CAMPBELL SOUP CO | 397,302.33 | 0.02 | 7,818.00 | DATADOG INC | 953,513.35 | 0.04 |
| 20,475.00 | CAPITAL ONE FINANCIAL CORP | 2,861,500.28 | 0.12 | 4,100.00 | DAVITA | 411,291.26 | 0.02 |
| 13,203.00 | CARDINAL HEALTH | 563,458.63 | 0.02 | 15,034.00 | DEERE AND CO | 4,346,557.12 | 0.19 |
| 10,526.00 | CARLYLE GROUP - REGISTERED SHS | 429,413.94 | 0.02 | 32,363.00 | DELL TECHNOLOGES-REGISTERED SHS C WI | 2,905,256.07 | 0.13 |
| 8,308.00 | CARMAX INC | 917,288.65 | 0.04 | 3,475.00 | DELTA AIR LINES | 127,761.98 | 0.01 |
| 44,859.00 | CARRIER GLOBAL CORP-WI | 2,003,452.99 | 0.09 | 10,874.00 | DENTSPLY SIRONA INC | 544,661.72 | 0.02 |
| 3,655.00 | CARVANA REGISTERED SHS -A- | 950,971.74 | 0.04 | 4,668.00 | DEXCOM INC | 2,202,633.83 | 0.09 |
| 9,047.00 | CATALENT | 1,038,771.55 | 0.04 | 14,997.00 | DIGITAL REALTY TRUST INC | 1,869,206.31 | 0.08 |
| 10,840.00 | CATERPILLAR - REGISTERED | 1,795,551.84 | 0.08 | 13,611.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 1,442,781.27 | 0.06 |
| 4,257.00 | CBOE HOLDINGS INC | 454,956.66 | 0.02 | 12,300.00 | DISCOVERY C | 257,578.84 | 0.01 |
| 17,229.00 | CBRE GROUP | 1,447,357.90 | 0.06 | 5,871.00 | DISCOVERY-A | 128,569.81 | 0.01 |
| 6,633.00 | CDW | 1,041,752.15 | 0.04 | 11,591.00 | DISH NETWORK -A- | 434,656.25 | 0.02 |
| 2,880.00 | CELANESE RG REGISTERED SHS | 374,341.60 | 0.02 | 7,827.00 | DOCUSIGN INC | 1,738,560.43 | 0.07 |
| 26,201.00 | CENTENE CORP | 1,408,675.36 | 0.06 | 12,537.00 | DOLLAR GENERAL | 2,294,835.14 | 0.10 |
| 3,107.00 | CENTERPOINT ENERGY | 65,949.52 | 0.00 | 13,191.00 | DOLLAR TREE INC | 1,089,471.09 | 0.05 |
| 4,597.00 | CERIDIAN --- REGISTERED SHS | 446,709.64 | 0.02 | 10,108.00 | DOMINION RESOURCES - REGSITERED | 636,857.64 | 0.03 |
| 14,628.00 | CERNER CORP | 890,087.20 | 0.04 | 955.00 | DOMINO PIZZA INC | 393,025.41 | 0.02 |
| 1,324.00 | CF INDUSTRIES HOLDINGS INC | 63,769.52 | 0.00 | 8,082.00 | DOVER CORP | 1,084,387.59 | 0.05 |
| 2,820.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 1,004,123.91 | 0.04 | 19,695.00 | DOWDUPONT - REGISTERED SHS WI | 1,155,410.54 | 0.05 |
| 62,623.00 | CHARLES SCHWAB CORP/THE | 3,935,855.14 | 0.17 | 18,262.00 | DR HORTON | 1,323,146.07 | 0.06 |
| 5,408.00 | CHARTER COMM -A- | 3,395,007.96 | 0.15 | 16,422.00 | DROPBOX INC | 414,039.29 | 0.02 |
| 16,682.00 | CHEVRON CORP | 1,460,277.75 | 0.06 | 17,906.00 | DUKE REALTY | 739,600.69 | 0.03 |
| 1,888.00 | CHIPOTLE MEXICAN GRILL -A- | 2,960,850.56 | 0.13 | 6,366.00 | DYNATRACE INC | 389,831.33 | 0.02 |
| 7,666.00 | C.H.ROBINSON WORLWIDE INC | 575,470.90 | 0.02 | 3,092.00 | EASTMAN CHEMICAL CO | 268,767.49 | 0.01 |
| 19,671.00 | CHURCH AND DWIGHT CO | 1,401,470.70 | 0.06 | 34,755.00 | EBAY INC | 2,089,288.45 | 0.09 |
| 15,350.00 | CIGNA CORPORATION - REGISTERED SHS | 2,651,068.64 | 0.11 | 5,121.00 | ECOLAB INC | 921,819.77 | 0.04 |
| 5,782.00 | CINCINNATI FINANCIAL CORP | 569,843.43 | 0.02 | 51,249.00 | EDISON INTERNATIONAL | 2,452,894.46 | 0.11 |
| 3,808.00 | CINTAS | 1,250,747.04 | 0.05 | 52,729.00 | EDWARDS LIFESCIENCES CORP | 5,150,739.97 | 0.22 |
| 225,710.00 | CISCO SYSTEMS INC | 10,600,453.26 | 0.46 | 21,786.00 | ELANCO ANIMAL HEALTH | 599,469.81 | 0.03 |
| 93,393.00 | CITIGROUP INC | 5,655,395.61 | 0.24 | 11,018.00 | ELECTRONIC ARTS - REGISTERED | 1,352,353.85 | 0.06 |
| 17,970.00 | CITIZENS FINANCIAL GROUP INC | 728,444.37 | 0.03 | 70,161.00 | ELI LILLY & CO | 13,987,401.57 | 0.60 |
| 12,672.00 | CITRIX SYSTEMS | 1,173,987.35 | 0.05 | 32,409.00 | EMERSON ELECTRIC CO | 2,634,218.73 | 0.11 |
| 6,826.00 | CLOROX CO | 975,412.11 | 0.04 | 19,222.00 | ENPHASE ENERGY | 2,487,357.82 | 0.11 |
| 7,790.00 | CLOUDFLARE INC | 757,188.40 | 0.03 | 3,109.00 | ENTERGY CORP | 266,409.07 | 0.01 |
| 15,829.00 | CME GROUP -A- | 2,641,194.20 | 0.11 | 3,598.00 | EOG RESOURCES INC | 249,200.97 | 0.01 |
| 198,014.00 | COCA-COLA CO | 8,964,834.19 | 0.39 | 2,345.00 | EPAM SYSTEMS | 1,154,299.67 | 0.05 |
| 8,913.00 | COGNEX CORP | 616,938.49 | 0.03 | 18,973.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 1,324,729.42 | 0.06 |
| 21,959.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 1,406,080.84 | 0.06 | 5,376.00 | EQUIFAX INC | 1,175,534.68 | 0.05 |
| 37,967.00 | COLGATE-PALMOLIVE CO | 2,475,987.63 | 0.11 | 10,619.00 | EQUINIX INC | 7,239,648.36 | 0.31 |
| 190,713.00 | COMCAST CORP | 9,203,656.84 | 0.40 | 21,417.00 | EQUITABLE HOLDINGS INC | 547,737.07 | 0.02 |
| 21,380.00 | CONAGRA BRANDS INC | 624,824.71 | 0.03 | 8,860.00 | EQUITY LIFESTYLE | 597,062.86 | 0.03 |
| 3,754.00 | CONSOLIDATED EDISON INC | 235,129.09 | 0.01 | 1,016.00 | ERIE INDEMNITY CO - SHS A - | 156,412.89 | 0.01 |
| 7,808.00 | CONSTELLATION BRANDS INC -A- | 1,419,446.50 | 0.06 | 3,795.00 | ESSEX PROPERTY TRUST | 1,046,993.66 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|-------------------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 11,209.00 | ESTEE LAUDER COMPANIES INC -A- | 2,900,828.66 | 0.13 | 149,586.00 | HP ENTERPRISE CO | 1,839,251.48 | 0.08 |
| 10,837.00 | ETSY | 1,944,572.69 | 0.08 | 59,782.00 | HP INC | 1,411,308.10 | 0.06 |
| 5,297.00 | EVERSOURCE ENERGY | 373,685.42 | 0.02 | 1,499.00 | HUBSPOT INC | 874,463.01 | 0.04 |
| 6,499.00 | EXACT SCIENCES CORP | 535,251.35 | 0.02 | 9,088.00 | HUMANA INC | 3,051,551.15 | 0.13 |
| 37,215.00 | EXELON CORP | 1,552,243.93 | 0.07 | 56,154.00 | HUNTINGTON BANCSHARES INC | 749,075.32 | 0.03 |
| 6,083.00 | EXPEDIA GROUP INC | 860,264.64 | 0.04 | 1,389.00 | HUNTINGTON INGALLS INDUSTRIESINC | 231,382.15 | 0.01 |
| 10,159.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 1,044,257.02 | 0.05 | 2,784.00 | IAC/INTERACTIVE | 312,979.30 | 0.01 |
| 5,988.00 | EXTRA SPACE STORAGE INC | 867,961.62 | 0.04 | 90,860.00 | IBM CORP | 10,891,910.61 | 0.47 |
| 36,993.00 | EXXON MOBIL CORP | 1,877,499.69 | 0.08 | 3,652.00 | IDEX CORP | 652,125.98 | 0.03 |
| 102,317.00 | FACEBOOK -A- | 29,962,782.37 | 1.28 | 4,509.00 | IDEXX LABS CORP | 2,419,558.31 | 0.10 |
| 1,800.00 | FACTSET RESEARCH SYSTEMS INC | 613,144.66 | 0.03 | 16,334.00 | ILLINOIS TOOL WORKS | 2,912,200.20 | 0.13 |
| 1,034.00 | FAIR ISAAC CORP | 355,027.93 | 0.02 | 7,454.00 | ILLUMINA INC | 2,608,755.29 | 0.11 |
| 34,964.00 | FASTENAL CO | 1,557,005.95 | 0.07 | 7,574.00 | INCYTE CORP | 449,492.83 | 0.02 |
| 12,873.00 | FEDEX CORP | 2,435,756.65 | 0.11 | 21,773.00 | INGERSOLL RAND INC | 947,044.25 | 0.04 |
| 26,749.00 | FIDELITY NATIONAL INFO SERVICES INC | 2,808,419.97 | 0.12 | 3,594.00 | INSULET | 881,420.79 | 0.04 |
| 10,230.00 | FIDL NAT FINANCL-A FNF GROUP WI | 400,214.16 | 0.02 | 472,139.00 | INTEL CORP | 21,705,479.89 | 0.93 |
| 33,875.00 | FIFTH THIRD BANCORP | 1,240,480.61 | 0.05 | 24,791.00 | INTERCONTINENTAL EXCHANGE INC | 2,456,104.77 | 0.11 |
| 7,757.00 | FIRST REPUBLIC BANK | 1,290,970.41 | 0.06 | 13,055.00 | INTERNATIONAL PAPER CO | 629,911.21 | 0.03 |
| 10,922.00 | FIRSTENERGY CORP | 335,684.58 | 0.01 | 14,024.00 | INTERPUBLIC GROUP OF COMPANIES INC | 443,729.31 | 0.02 |
| 26,036.00 | FISERV INC | 2,437,470.12 | 0.11 | 11,847.00 | INTL FLAVORS & FRAG | 1,366,910.43 | 0.06 |
| 3,067.00 | FLEETCOR TECHNOLOGIES | 691,414.72 | 0.03 | 19,621.00 | INTUIT | 9,133,893.36 | 0.39 |
| 7,221.00 | FMC CORP | 570,477.38 | 0.02 | 5,956.00 | INTUITIVE SURGICAL | 5,109,070.62 | 0.22 |
| 60,562.00 | FORD MOTOR | 739,943.85 | 0.03 | 31,407.00 | INVITATION HOMS REGISTERED | 1,038,724.98 | 0.04 |
| 5,377.00 | FORTINET | 1,354,932.55 | 0.06 | 1,203.00 | IPG PHOTONICS CORP | 164,420.55 | 0.01 |
| 16,200.00 | FORTIVE CORP | 986,439.45 | 0.04 | 10,446.00 | IQVIA HOLDINGS INC | 2,159,053.32 | 0.09 |
| 7,244.00 | FORTUNE BRANDS | 558,918.40 | 0.02 | 15,853.00 | IRON MOUNTAIN INC REIT | 594,342.16 | 0.03 |
| 16,724.00 | FRANKLIN RESOURCES INC | 428,868.61 | 0.02 | 4,455.00 | J.B. HUNT TRANSPORT SERVICES INC | 642,793.13 | 0.03 |
| 3,441.00 | F5 NETWORKS | 590,191.10 | 0.03 | 4,384.00 | J.M. SMUCKER CO SHS | 454,041.61 | 0.02 |
| 3,862.00 | GARTNER INC | 1,012,627.43 | 0.04 | 137,471.00 | JOHNSON & JOHNSON | 19,156,621.51 | 0.82 |
| 3,413.00 | GENERAC HOLDINGS INC | 1,203,495.16 | 0.05 | 134,277.00 | JPMORGAN CHASE CO | 18,965,272.13 | 0.82 |
| 16,630.00 | GENERAL ELECTRI | 1,478,397.60 | 0.06 | 12,268.00 | JUNIPER NETWORKS INC | 291,311.41 | 0.01 |
| 28,525.00 | GENERAL MILLS INC | 1,472,337.46 | 0.06 | 3,946.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 921,476.72 | 0.04 |
| 18,282.00 | GENERAL MOTORS CO | 831,480.41 | 0.04 | 11,908.00 | KELLOGG CO | 656,766.35 | 0.03 |
| 7,086.00 | GENUINE PARTS CO | 741,219.02 | 0.03 | 27,904.00 | KEURIG DR PEPPR --- REGISTERED SHS | 822,469.17 | 0.04 |
| 55,267.00 | GILEAD SCIENCES INC | 3,330,946.07 | 0.14 | 44,258.00 | KEYCORP | 825,624.88 | 0.04 |
| 14,050.00 | GLOBAL PAYMENTS INC | 1,910,349.02 | 0.08 | 9,662.00 | KEYSIGHT TECHNOLOGIES | 1,369,662.18 | 0.06 |
| 3,786.00 | GLOBE LIFE INC | 290,838.76 | 0.01 | 15,256.00 | KIMBERLY-CLARK CORP | 1,743,392.42 | 0.08 |
| 6,237.00 | GODADDY -A- | 375,097.20 | 0.02 | 12,609.00 | KINDER MORGAN INC | 182,016.97 | 0.01 |
| 14,616.00 | GOLDMAN SACHS GROUP INC | 4,767,493.40 | 0.21 | 20,139.00 | KKR & CO -REGISTERED SHS | 1,057,907.86 | 0.05 |
| 4,040.00 | GUIDEWIRE SOFTWARE | 414,370.59 | 0.02 | 8,092.00 | KLA CORPORATION | 2,335,609.75 | 0.10 |
| 5,513.00 | HALLIBURTON | 102,844.01 | 0.00 | 9,306.00 | KNIGHT SWIFT TRANSPORTATION HLDG | 410,718.24 | 0.02 |
| 8,842.00 | HASBRO INC | 680,687.90 | 0.03 | 9,500.00 | KROGER CO | 331,407.74 | 0.01 |
| 10,639.00 | HCA INC | 2,228,135.88 | 0.10 | 3,863.00 | LABORATORY CORP OF AMERICA HOLDINGS | 938,092.86 | 0.04 |
| 23,663.00 | HCP - REGISTERED SHS | 683,581.90 | 0.03 | 6,938.00 | LAM RESEARCH CORP | 3,407,189.87 | 0.15 |
| 4,203.00 | HEICO -A- | 429,493.33 | 0.02 | 7,513.00 | LAMB WESTON HOLDINGS INC | 397,836.67 | 0.02 |
| 1,532.00 | HEICO CORP | 174,317.13 | 0.01 | 12,138.00 | LAS VEGAS SANDS CORP | 383,321.80 | 0.02 |
| 2,908.00 | HENRY JACK AND ASSOCIATES INC | 411,654.07 | 0.02 | 653.00 | LEAR CORP | 88,167.25 | 0.00 |
| 8,208.00 | HENRY SCHEIN INC | 539,385.89 | 0.02 | 7,054.00 | LEIDOS HOLDINGS INC | 585,099.46 | 0.03 |
| 5,988.00 | HERSHEY | 874,471.72 | 0.04 | 13,277.00 | LENNAR CORP -A- | 1,073,203.64 | 0.05 |
| 12,252.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 1,396,619.11 | 0.06 | 2,035.00 | LENNOX INTL | 516,533.03 | 0.02 |
| 12,761.00 | HOLOGIC INC | 812,709.27 | 0.04 | 1,418.00 | LIBERTY BROADBAND CORP | 205,979.81 | 0.01 |
| 45,723.00 | HOME DEPOT INC | 12,950,543.15 | 0.56 | 7,097.00 | LIBERTY BROADBAND CORP -C- | 1,057,553.73 | 0.05 |
| 29,546.00 | HONEYWELL INTERNATIONAL INC | 5,411,816.63 | 0.23 | 8,117.00 | LINCOLN NATIONAL CORP | 481,508.05 | 0.02 |
| 10,258.00 | HORMEL FOODS CORP | 362,895.72 | 0.02 | 5,600.00 | LIVE NATION ENT | 440,336.51 | 0.02 |
| 16,403.00 | HOST HOTELS & RESORTS - SHS | 231,123.85 | 0.01 | 15,293.00 | LKQ CORP | 664,000.83 | 0.03 |
| 25,288.00 | HOST HOTELS & RESORTS - SHS | 356,316.53 | 0.02 | 3,850.00 | LOEWS CORP | 179,153.98 | 0.01 |
| 18,264.00 | HOWMET AEROSPC - REGISTERED SHS | 491,683.68 | 0.02 | 30,686.00 | LOWE'S CO INC | 5,371,208.39 | 0.23 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|----------------|----------|--------------|-------------------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 10,820.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 3,778,294.15 | 0.16 | 189.00 | NVR INC | 781,812.09 | 0.03 |
| 32,666.00 | LUMEN TECH - REGISTERED SHS | 349,222.78 | 0.02 | 3,587.00 | O REILLY AUTO | 1,891,256.93 | 0.08 |
| 11,763.00 | L3HARRIS TECHNOLOGIES INC | 2,235,370.91 | 0.10 | 7,253.00 | OCCIDENTAL PETROLEUM CORP | 185,119.06 | 0.01 |
| 4,014.00 | MARATHON PETROLEUM | 214,077.69 | 0.01 | 5,032.00 | OKTA -A- | 1,030,497.33 | 0.04 |
| 737.00 | MARKEL CORP | 760,007.60 | 0.03 | 5,756.00 | OLD DOMINION FREIGHT LINES INC | 1,420,338.13 | 0.06 |
| 1,821.00 | MARKETAXESS HOLDING INC | 661,009.09 | 0.03 | 11,110.00 | OMEGA HEALTHCARE INVESTORS INC | 287,204.45 | 0.01 |
| 11,195.00 | MARRIOTT INTERNATIONAL -A- | 1,430,491.00 | 0.06 | 7,879.00 | OMNICOM GROUP INC | 492,611.71 | 0.02 |
| 22,356.00 | MARSH MCLENNAN COS | 2,921,065.69 | 0.13 | 15,770.00 | ON SEMICONDUCTOR CORP | 622,799.00 | 0.03 |
| 2,765.00 | MARTIN MARIETTA | 815,173.39 | 0.04 | 2,557.00 | ONEOK INC (NEW) | 127,943.77 | 0.01 |
| 66,009.00 | MARVELL TECH --- REGISTERED SHS | 3,435,008.23 | 0.15 | 187,936.00 | ORACLE CORP | 14,129,051.02 | 0.61 |
| 12,219.00 | MASCO CORP | 585,672.76 | 0.03 | 23,271.00 | OTIS WORLDWIDE CORPORATION | 1,652,131.57 | 0.07 |
| 3,278.00 | MASIMO | 765,682.20 | 0.03 | 5,716.00 | OWENS CORNING SHS | 421,690.32 | 0.02 |
| 63,742.00 | MASTERCARD INC -A- | 19,122,325.00 | 0.81 | 17,908.00 | PACCAR INC | 1,219,465.34 | 0.05 |
| 11,538.00 | MATCH GROUP INC | 1,562,923.87 | 0.07 | 2,218.00 | PACKAGING CORP OF AMERICA | 263,032.85 | 0.01 |
| 6,154.00 | MCCORMICK & CO INC NON VOTING | 430,267.59 | 0.02 | 4,256.00 | PALO ALTO NETWORKS | 1,759,026.71 | 0.08 |
| 51,316.00 | MCDONALD'S CORP | 10,675,871.06 | 0.46 | 6,787.00 | PARKER-HANNIFIN CORP | 1,637,500.27 | 0.07 |
| 8,505.00 | MCKESSON CORP | 1,463,157.94 | 0.06 | 11,591.00 | PAYCHEX INC | 1,124,645.54 | 0.05 |
| 28,304.00 | MEDICAL PROPERTIES | 490,151.67 | 0.02 | 1,781.00 | PAYCOM SOFTWARE INC | 761,836.79 | 0.03 |
| 2,290.00 | MERCADOLIBRE | 3,318,370.94 | 0.14 | 48,066.00 | PAYPAL HOLDINGS | 10,791,883.91 | 0.47 |
| 132,755.00 | MERCK & CO INC | 8,603,674.06 | 0.37 | 64,436.00 | PEPSICO INC | 8,362,585.75 | 0.36 |
| 33,027.00 | METLIFE INC | 1,759,141.21 | 0.08 | 6,588.00 | PERKINELMER | 985,059.34 | 0.04 |
| 1,211.00 | METTLER TOLEDO INTERNATIONAL | 1,439,219.09 | 0.06 | 294,810.00 | PFIZER INC | 10,940,746.45 | 0.47 |
| 17,351.00 | MGM RESORTS INTL | 646,012.04 | 0.03 | 2,718.00 | PHILLIPS 66 | 164,236.20 | 0.01 |
| 12,888.00 | MICROCHIP TECHNOLOGY | 1,706,871.84 | 0.07 | 23,470.00 | PINTEREST REGISTERED SHS -A- | 1,031,793.00 | 0.04 |
| 37,225.00 | MICRON TECHNOLOGY INC | 2,279,848.57 | 0.10 | 1,025.00 | PIONER NATURAL RESOURCES COMPANY | 147,264.98 | 0.01 |
| 414,739.00 | MICROSOFT CORP | 100,887,198.65 | 4.34 | 76,071.00 | PLUG POWER INC | 1,676,390.99 | 0.07 |
| 5,272.00 | MID-AMER APARTMENT COMMUNITIES INC | 849,515.51 | 0.04 | 19,325.00 | PNC FINANCIAL SERVICES GROUP INC | 3,262,214.07 | 0.14 |
| 13,730.00 | MODERNA INC | 4,559,409.64 | 0.20 | 2,397.00 | POOL CORP | 898,469.11 | 0.04 |
| 3,165.00 | MOHAWK INDUSTRIES INC | 484,465.25 | 0.02 | 5,464.00 | PPD --- REGISTERED SHS | 220,596.71 | 0.01 |
| 2,214.00 | MOLINA HEALTHCARE | 518,297.03 | 0.02 | 10,355.00 | PPG INDUSTRIES INC | 1,277,767.42 | 0.06 |
| 10,431.00 | MOLSON COORS - REGISTERED SHS -B- | 417,438.01 | 0.02 | 13,422.00 | PRINCIPAL FINANCIAL GROUP INC | 745,827.52 | 0.03 |
| 64,640.00 | MONDELEZ INTERNATIONAL INC | 3,244,967.60 | 0.14 | 122,509.00 | PROCTER & GAMBLE CO | 14,777,823.20 | 0.64 |
| 2,295.00 | MONGODB INC | 933,703.31 | 0.04 | 27,993.00 | PROGRESSIVE CORP | 2,183,258.35 | 0.09 |
| 2,009.00 | MONOLITHIC POWER | 840,176.12 | 0.04 | 38,953.00 | PROLOGIS | 4,215,777.03 | 0.18 |
| 18,392.00 | MONSTER BEVERAGE CORP | 1,409,690.98 | 0.06 | 17,525.00 | PRUDENTIAL FINANCIAL INC | 1,590,776.13 | 0.07 |
| 12,353.00 | MOODY S CORP | 3,785,041.49 | 0.16 | 3,864.00 | PTC INC | 399,386.13 | 0.02 |
| 62,103.00 | MORGAN STANLEY | 5,214,412.12 | 0.22 | 3,977.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 208,981.66 | 0.01 |
| 16,939.00 | MOSAIC | 522,076.95 | 0.02 | 7,668.00 | PUBLIC STORAGE INC | 1,965,712.76 | 0.08 |
| 14,713.00 | MOTOROLA SOLUTIONS INC | 2,949,328.41 | 0.13 | 14,832.00 | PULTEGROUP | 587,674.57 | 0.03 |
| 6,256.00 | M&T BANK CORPORATION | 806,135.76 | 0.03 | 5,063.00 | QORVO INC | 730,387.83 | 0.03 |
| 5,616.00 | NASDAQ INC | 935,329.67 | 0.04 | 56,736.00 | QUALCOMM INC | 6,314,171.69 | 0.27 |
| 10,702.00 | NETAPP | 828,863.64 | 0.04 | 5,621.00 | QUEST DIAGNOSTICS | 704,765.10 | 0.03 |
| 18,506.00 | NETFLIX INC | 9,745,849.29 | 0.42 | 8,979.00 | RAYMOND JAMES FINANCIAL INC | 714,942.08 | 0.03 |
| 3,010.00 | NEUROCRINE BIOSCIENCES | 249,095.39 | 0.01 | 78,176.00 | RAYTHEON TECHNOLOGIES CORPORATION | 5,798,359.69 | 0.25 |
| 19,099.00 | NEWELL BRANDS | 364,857.72 | 0.02 | 18,005.00 | REALTY INCOME CORP | 1,007,639.93 | 0.04 |
| 35,240.00 | NEWMONT CORPORATION | 1,651,091.07 | 0.07 | 5,966.00 | REGENCY CENTERS | 347,268.10 | 0.01 |
| 6,393.00 | NEWMONT CORPORATION REGISTERED | 299,522.88 | 0.01 | 3,905.00 | REGENCY CENTERS | 226,863.67 | 0.01 |
| 13,029.00 | NEWS CORP -A- | 264,525.97 | 0.01 | 4,634.00 | REGENERON PHARMACEUTICALS INC | 2,419,780.08 | 0.10 |
| 58,446.00 | NEXTERA ENERGY | 3,959,773.86 | 0.17 | 44,156.00 | REGIONS FINANCIAL CORP | 811,911.09 | 0.04 |
| 63,388.00 | NIKE INC | 7,943,258.33 | 0.34 | 7,230.00 | REPUBLIC SERVICES -A- | 748,982.96 | 0.03 |
| 2,954.00 | NORDSON | 607,010.74 | 0.03 | 7,309.00 | RESMED | 1,662,096.68 | 0.07 |
| 8,640.00 | NORFOLK SOUTHERN | 1,783,614.48 | 0.08 | 2,541.00 | RINGCENTRAL INC | 476,869.15 | 0.02 |
| 9,675.00 | NORTHERN TRUST CORP | 900,005.82 | 0.04 | 6,882.00 | ROBERT HALF INTERNATIONAL INC | 595,772.95 | 0.03 |
| 20,365.00 | NORTONLIFELOCK INC | 444,570.08 | 0.02 | 6,762.00 | ROCKWELL AUTOMATION | 1,715,603.33 | 0.07 |
| 2,644.00 | NOVAVAX - REGISTERED SHS | 472,951.93 | 0.02 | 4,242.00 | ROKU | 1,146,926.70 | 0.05 |
| 10,400.00 | NUCOR CORP | 883,813.80 | 0.04 | 13,673.00 | ROLLINS | 416,814.44 | 0.02 |
| 134,826.00 | NVIDIA CORP | 24,099,878.48 | 1.03 | 4,789.00 | ROPER TECHNOLOGIES | 1,843,493.31 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------|---------------|----------|--------------|---------------------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 17,668.00 | ROSS STORES INC | 1,659,400.15 | 0.07 | 1,387.00 | TYLER TECHNOLOGIES INC | 548,899.91 | 0.02 |
| 3,120.00 | RPM INC | 209,040.94 | 0.01 | 8,581.00 | TYSON FOODS INC -A- | 584,480.90 | 0.03 |
| 41,879.00 | SALESFORCE.COM INC | 9,800,614.68 | 0.42 | 66,575.00 | UBER TECH/REGSH | 2,573,501.88 | 0.11 |
| 5,616.00 | SBA COMMUNICATIONS -A | 1,601,864.72 | 0.07 | 14,701.00 | UDR | 672,038.47 | 0.03 |
| 10,714.00 | SEAGATE TECHNOLOGY HOLDINGS | 762,862.32 | 0.03 | 1,503.00 | UGI CORP | 55,272.32 | 0.00 |
| 5,919.00 | SEAGEN INC | 867,204.11 | 0.04 | 3,341.00 | ULTA BEAUTY RG REGISTERED | 1,040,453.62 | 0.04 |
| 5,084.00 | SEALED AIR | 240,348.90 | 0.01 | 24,119.00 | UNION PACIFIC CORP | 4,079,179.59 | 0.18 |
| 4,674.00 | SEI INVESTMENTS COMPANY | 239,154.58 | 0.01 | 35,261.00 | UNITED PARCEL SERVICE INC | 5,540,384.05 | 0.24 |
| 4,040.00 | SEMPRA ENERGY | 440,968.12 | 0.02 | 3,830.00 | UNITED RENTALS INC | 1,159,723.80 | 0.05 |
| 20,033.00 | SERVICENOW INC | 10,756,231.86 | 0.46 | 40,972.00 | UNITEDHEALTH GROUP INC | 13,813,710.07 | 0.60 |
| 13,193.00 | SHERWIN WILLIAMS CO | 3,184,328.82 | 0.14 | 2,825.00 | UNIVERSAL HEALTH SERVICES INC | 337,283.96 | 0.01 |
| 15,770.00 | SIMON PROPERTY GROUP - REGISTERED | 1,768,520.56 | 0.08 | 64,436.00 | US BANCORP | 3,304,780.91 | 0.14 |
| 40,152.00 | SIRIUS XM HOLDINGS | 211,335.43 | 0.01 | 1,412.00 | VAIL RESORTS INC | 406,987.88 | 0.02 |
| 8,016.00 | SKYWORKS SOLUTIONS INC | 1,139,718.26 | 0.05 | 2,532.00 | VALERO ENERGY CORP | 154,176.83 | 0.01 |
| 36,780.00 | SNAP INC-A- | 2,344,310.45 | 0.10 | 5,637.00 | VEEVA SYSTEMS -A- | 1,401,625.86 | 0.06 |
| 1,767.00 | SNAP ON INC | 318,576.86 | 0.01 | 18,464.00 | VENTAS INC | 879,587.07 | 0.04 |
| 8,340.00 | SOLAREEDGE TECHNOLOGIES INC | 1,908,567.93 | 0.08 | 12,689.00 | VEREIT INC | 495,209.86 | 0.02 |
| 4,150.00 | SOUTHWEST AIRLINES CO - REGISTERED | 184,161.96 | 0.01 | 3,771.00 | VERISIGN INC | 667,063.04 | 0.03 |
| 10,594.00 | S&P GLOBAL INC | 3,883,933.44 | 0.17 | 6,978.00 | VERISK ANALYTICS | 1,205,819.11 | 0.05 |
| 5,721.00 | SPLUNK INC | 714,341.35 | 0.03 | 172,254.00 | VERIZON COMMUNICATIONS INC | 8,027,471.88 | 0.35 |
| 16,464.00 | SQUARE INC -A- | 3,407,158.00 | 0.15 | 10,952.00 | VERTEX PHARMACEUTICALS INC | 1,714,123.37 | 0.07 |
| 11,651.00 | SS C TECHNOLOGIERS HOLDINGS | 697,682.73 | 0.03 | 16,039.00 | VF REGISTERED | 927,091.43 | 0.04 |
| 7,858.00 | STANLEY BLACK & DECKER INC | 1,188,650.05 | 0.05 | 27,541.00 | VIACOMCBS INC | 938,905.83 | 0.04 |
| 44,870.00 | STARBUCKS CORP | 4,270,770.70 | 0.18 | 61,028.00 | VIATRIS INC - REGISTERED SHS | 713,516.03 | 0.03 |
| 15,842.00 | STATE STREET CORP | 1,158,060.52 | 0.05 | 26,168.00 | VICI PROPERTIES | 641,471.06 | 0.03 |
| 4,575.00 | STEEL DYNAMICS | 230,852.06 | 0.01 | 1.00 | VICTORIA'S SECRET | 47.68 | 0.00 |
| 17,524.00 | STRYKER CORP | 3,987,600.22 | 0.17 | 73,117.00 | VISA INC -A- | 14,053,075.41 | 0.61 |
| 5,971.00 | SUN COMMUNITIES | 953,649.51 | 0.04 | 8,315.00 | VMWARE INC -A- | 1,066,862.68 | 0.05 |
| 29,088.00 | SUNRUN INC | 1,104,337.55 | 0.05 | 12,138.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 439,982.21 | 0.02 |
| 2,158.00 | SVB FINANCIAL GROUP | 1,204,510.15 | 0.05 | 4,890.00 | VOYA FINANCIAL INC | 259,025.07 | 0.01 |
| 23,112.00 | SYNCHRONY FINANCIAL | 974,774.20 | 0.04 | 5,527.00 | VULCAN MATERIALS CO | 806,719.29 | 0.03 |
| 7,015.00 | SYNOPSIS | 1,812,296.60 | 0.08 | 9,313.00 | WABTEC CORP | 692,759.59 | 0.03 |
| 25,496.00 | SYSCO CORP | 1,726,939.04 | 0.07 | 34,926.00 | WALGREENS BOOTS | 1,417,894.04 | 0.06 |
| 26,268.00 | T MOBILE USA INC | 2,895,724.30 | 0.12 | 75,917.00 | WALT DISNEY CO | 11,081,477.97 | 0.48 |
| 9,365.00 | T ROWE PRICE GROUP INC | 1,589,452.09 | 0.07 | 14,809.00 | WASTE MANAGEMENT | 1,908,513.95 | 0.08 |
| 5,102.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 678,256.30 | 0.03 | 3,543.00 | WATERS | 1,092,293.80 | 0.05 |
| 25,925.00 | TARGET CORP | 5,117,444.45 | 0.22 | 4,284.00 | WAYFAIR INC | 944,479.78 | 0.04 |
| 5,701.00 | TELADOC HEALTH | 623,792.06 | 0.03 | 21,104.00 | WELLTOWER INC | 1,500,469.91 | 0.06 |
| 2,602.00 | TELEDYNE TECHNOLOGIES | 964,465.39 | 0.04 | 3,882.00 | WEST PHARMACEUTICAL SERVICES INC | 1,422,032.25 | 0.06 |
| 2,658.00 | TELEFLEX INC | 863,600.59 | 0.04 | 13,779.00 | WESTERN DIGITAL CORP | 671,027.02 | 0.03 |
| 8,934.00 | TERADYNE INC | 841,558.98 | 0.04 | 6,034.00 | WESTROCK | 259,436.75 | 0.01 |
| 112,646.00 | TESLA MOTORS INC | 75,374,019.65 | 3.24 | 37,483.00 | WEYERHAEUSER CO | 1,150,412.28 | 0.05 |
| 45,706.00 | TEXAS INSTRUMENTS INC | 7,580,266.84 | 0.33 | 3,529.00 | WHIRLPOOL CORP | 620,753.22 | 0.03 |
| 16,207.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 982,390.74 | 0.04 | 14,699.00 | WILLIAMS COS INC | 328,997.85 | 0.01 |
| 25,155.00 | THE KRAFT HEINZ | 799,177.79 | 0.03 | 7,775.00 | WORKDAY INC -A- | 1,676,426.72 | 0.07 |
| 17,918.00 | THE TRADE DESK -A- | 1,086,876.40 | 0.05 | 9,005.00 | W.P. CAREY | 567,518.18 | 0.02 |
| 15,262.00 | THE WESTERN UNION COMPANY | 266,273.47 | 0.01 | 5,446.00 | W.R.BERKLEY CORP | 343,878.75 | 0.01 |
| 20,205.00 | THERMO FISHER SCIENT SHS | 9,960,501.01 | 0.43 | 2,655.00 | WW GRAINGER INC | 900,448.08 | 0.04 |
| 59,044.00 | TJX COS INC | 3,361,424.67 | 0.14 | 5,204.00 | WYNN RESORTS LTD | 380,550.50 | 0.02 |
| 6,556.00 | TRACTOR SUPPLY CO | 1,146,133.28 | 0.05 | 12,604.00 | XILINX INC | 1,642,070.81 | 0.07 |
| 5,708.00 | TRADEWEB MKTS/REGSH | 397,853.44 | 0.02 | 10,411.00 | XYLEM INC | 1,111,033.68 | 0.05 |
| 6,813.00 | TRANSUNION | 660,225.23 | 0.03 | 19,137.00 | YUM BRANDS INC | 2,019,626.79 | 0.09 |
| 11,111.00 | TRAVELERS COS INC/THE | 1,457,339.07 | 0.06 | 2,348.00 | ZEBRA TECHNOLOGIES -A- | 1,044,226.38 | 0.05 |
| 14,050.00 | TRIMBLE | 997,120.24 | 0.04 | 3,996.00 | ZENDESK INC | 401,306.73 | 0.02 |
| 63,067.00 | TRUIST FINANCIAL CORP | 3,191,578.20 | 0.14 | 5,201.00 | ZILLOW GROUP -C- | 395,544.36 | 0.02 |
| 7,075.00 | TWILIO INC | 1,947,692.95 | 0.08 | 2,138.00 | ZILLOW GRP -A- | 163,410.02 | 0.01 |
| 33,938.00 | TWITTER INC | 1,768,424.71 | 0.08 | 10,597.00 | ZIMMER BIOMET HLDGS SHS | 1,338,260.43 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------|--------------------------------------|-------------------------|--------------|
| | | EUR | |
| 24,721.00 | ZOETIS INC -A- | 4,141,106.12 | 0.18 |
| 20,494.00 | ZOOM VIDEO COMMUNICATIONS INC | 4,624,169.29 | 0.20 |
| 3,458.00 | ZSCALER INC | 782,395.06 | 0.03 |
| 3,324.00 | 10X GENOMICS - REGS- A | 417,539.95 | 0.02 |
| 23,513.00 | 3M CO | 3,558,954.62 | 0.15 |
| | Warrants, Rights | 19,656.38 | 0.00 |
| | Australia | 11,046.12 | 0.00 |
| 16,879.00 | TRANSURBAN GRP 08.10.21 RIGHT | 11,046.12 | 0.00 |
| | France | 8,610.26 | 0.00 |
| 11,992.00 | VEOLIA ENVIRON 01.10.21 RIGHT | 8,610.26 | 0.00 |
| | Other transferable securities | 1,567,796.79 | 0.07 |
| | Shares | 1,567,796.79 | 0.07 |
| | Australia | 246,990.81 | 0.01 |
| 36,693.00 | DEXUS - STAPLED SECURITY | 246,990.81 | 0.01 |
| | France | 1,320,805.98 | 0.06 |
| 9,531.00 | AIR LIQUIDE PRIME DE FIDELITE 2023 | 1,320,805.98 | 0.06 |
| | Total securities portfolio | 2,300,501,738.00 | 99.22 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|---------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 49,035,486.06 | 98.93 | Austria | 97,718.58 | 0.20 |
| Shares | 49,035,486.06 | 98.93 | 582.00 AMS AG | 9,181.40 | 0.02 |
| Australia | 756,556.59 | 1.53 | 522.00 ANDRITZ AG | 24,680.16 | 0.05 |
| 3,543.00 AGL ENERGY LTD | 12,763.59 | 0.03 | 673.00 OMV AG | 35,117.14 | 0.07 |
| 2,370.00 ALS LTD | 18,744.93 | 0.04 | 897.00 VOESTALPINE AG | 28,739.88 | 0.06 |
| 270.00 ALTIUM | 5,977.38 | 0.01 | Belgium | 243,603.90 | 0.49 |
| 7,854.00 AMP LIMITED | 4,846.18 | 0.01 | 159.00 ACKERMANS AND VAN HAAREN NV | 23,675.10 | 0.05 |
| 220.00 AMPOL - REGISTERED SHS | 3,832.47 | 0.01 | 1,332.00 AGEAS NOM | 57,036.24 | 0.12 |
| 1,109.00 ANSELL LTD | 23,639.13 | 0.05 | 305.00 GROUPE BRUXELLES LAMBERT GBL | 28,999.40 | 0.06 |
| 381.00 ANZ BANKING GROUP LTD | 6,684.63 | 0.01 | 339.00 KBC GROUPE SA | 26,455.56 | 0.05 |
| 5,582.00 AURIZON HOLDINGS LTD | 13,185.69 | 0.03 | 79.00 SOFINA SA | 27,112.80 | 0.05 |
| 17,194.00 AUSNET SVCS - STAPLED SECURITY | 27,005.44 | 0.06 | 480.00 SOLVAY | 51,672.00 | 0.10 |
| 3,254.00 BENDIGO AND ADELAIDE BANK | 19,165.63 | 0.04 | 296.00 UCB | 28,652.80 | 0.06 |
| 642.00 BHP GROUP LTD | 15,049.16 | 0.03 | Bermuda | 259,996.96 | 0.52 |
| 2,081.00 BLUESCOPE STEEL | 26,588.86 | 0.05 | 900.00 ARCH CAPITAL GROUP LTD | 29,649.25 | 0.06 |
| 2,867.00 BORAL LTD | 10,971.60 | 0.02 | 2,500.00 CK INFRASTRUCTURE HOLDINGS LTD | 12,053.80 | 0.02 |
| 3,046.00 BRAMBLES | 20,446.52 | 0.04 | 273.00 EVEREST REINSURANCE GROUP | 59,073.25 | 0.12 |
| 12,408.00 CLEANAWAY WASTE MANAGEMENT LTD | 21,344.44 | 0.04 | 6,500.00 HONG KONG LAND HOLDINGS LTD | 26,920.92 | 0.05 |
| 121.00 COCHLEAR | 16,621.52 | 0.03 | 769.00 IHS MARKIT LTD | 77,381.06 | 0.16 |
| 1,152.00 COLES GRP --- REGISTERED SHS | 12,198.87 | 0.02 | 1,200.00 JARDINE MATHESON HLD | 54,918.68 | 0.11 |
| 1,368.00 CROWN RESORTS | 8,168.18 | 0.02 | Canada | 1,735,253.12 | 3.50 |
| 42.00 CSL LTD | 7,680.39 | 0.02 | 638.00 ALGONQUIN POWER & UTILITIES | 8,069.24 | 0.02 |
| 295.00 DOMINO S PIZZA ENTERPRISES LTD | 29,502.76 | 0.07 | 398.00 ALIMENTATION COUCHE - TARD INC SUB VTG B | 13,136.10 | 0.03 |
| 5,204.00 ECHO ENTERTAINMENT GROUP LTD | 14,498.35 | 0.03 | 1,519.00 ALTAGAS | 25,853.78 | 0.05 |
| 2,777.00 FORTESCUE METALS GROUP LTD | 25,892.94 | 0.05 | 3,486.00 ARC RESOURCES | 28,182.41 | 0.06 |
| 580.00 GOODMAN GROUP - STAPLED SECURITY | 7,837.20 | 0.02 | 458.00 BANK OF MONTREAL | 39,444.30 | 0.08 |
| 2,920.00 ILUKA RESOURCES | 16,525.04 | 0.03 | 411.00 BANK OF NOVA SCOTIA | 21,822.96 | 0.04 |
| 9,081.00 INCITEC PIVOT LTD | 16,640.05 | 0.03 | 273.00 BCE INC | 11,797.62 | 0.02 |
| 857.00 JB HI-FI LIMITED | 24,314.03 | 0.05 | 3,074.00 BLACKBERRY LTD | 25,814.69 | 0.05 |
| 36.00 MACQUARIE GROUP | 4,083.64 | 0.01 | 3,702.00 B2GOLD CORP | 10,917.53 | 0.02 |
| 9,820.00 MEDIBANK PRIVATE LTD | 21,972.51 | 0.04 | 2,385.00 CAMECO CORP | 44,703.01 | 0.09 |
| 859.00 MINERAL RESOURCES | 23,990.64 | 0.05 | 905.00 CANADIAN APARTMENT PROPERTIES REIT | 36,434.22 | 0.07 |
| 406.00 NAT. AUSTRALIA BANK | 7,042.28 | 0.01 | 284.00 CANADIAN IMPERIAL BANK OF COMMERCE | 27,273.29 | 0.06 |
| 733.00 NEWCREST MINING LTD | 10,343.18 | 0.02 | 442.00 CANADIAN NATIONAL RAILWAY | 44,186.46 | 0.09 |
| 1,196.00 NEXTDC LTD | 8,967.48 | 0.02 | 520.00 CANADIAN NATURAL RESOURCES | 16,401.30 | 0.03 |
| 1,576.00 ORICA LIMITED | 13,545.48 | 0.03 | 636.00 CANADIAN PACIFIC RAILWAY | 35,827.39 | 0.07 |
| 1,187.00 OZ MINERALS | 16,653.29 | 0.03 | 225.00 CANADIAN TIRE CORP -A- NON VOTING | 27,160.91 | 0.05 |
| 2,476.00 QUBE LOGISTICS HOLDINGS LTD | 5,092.59 | 0.01 | 744.00 CANADIAN UTILITIES -A- NON VOTING | 17,294.55 | 0.03 |
| 127.00 REA GROUP LTD | 12,573.75 | 0.03 | 746.00 CCL INDUSTRIES INC -B- NON-VOTING | 33,330.56 | 0.07 |
| 1,336.00 REECE LTD | 15,929.25 | 0.03 | 3,329.00 CENOVUS ENERGY INC | 28,953.74 | 0.06 |
| 317.00 RIO TINTO | 19,793.11 | 0.04 | 154.00 CGI GROUP --- REGISTERED SHS -A- | 11,284.77 | 0.02 |
| 1,028.00 SANTOS LTD | 4,593.95 | 0.01 | 6.00 CONSTELLATION SOFTWARE | 8,479.56 | 0.02 |
| 605.00 SCENTRE GRP - STAPLED SECURITY | 1,127.46 | 0.00 | 1,034.00 DOLLARAMA INC | 38,690.93 | 0.08 |
| 879.00 SONIC HEALTHCARE LTD | 22,275.63 | 0.04 | 2,574.00 ELEMNT FLEET MNGMNT SHS | 22,404.71 | 0.05 |
| 5,017.00 SOUTH 32 LTD | 11,038.06 | 0.02 | 333.00 EMERA | 13,009.28 | 0.03 |
| 17,031.00 SPARK INFRASTRUCTUR -STAPLED SECURITY | 29,933.88 | 0.07 | 1,718.00 EMPIRE -A- NON VOTING | 45,165.88 | 0.09 |
| 2,124.00 STOCKLAND | 5,930.71 | 0.01 | 595.00 ENBRIDGE INC | 20,448.63 | 0.04 |
| 1,210.00 SUNCORP GROUP | 9,472.16 | 0.02 | 176.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG | 61,291.03 | 0.12 |
| 2,038.00 TABCORP HOLDINGS LTD | 6,236.77 | 0.01 | 1,425.00 FINNING INTERNATIONAL | 30,329.47 | 0.06 |
| 5,633.00 TELSTRA CORP | 13,797.68 | 0.03 | 146.00 FIRSTSERVICE CORP | 22,771.33 | 0.05 |
| 5,420.00 VICINITY CENTRES | 5,641.43 | 0.01 | 324.00 FORTIS INC | 12,399.50 | 0.03 |
| 316.00 WESFARMERS | 10,980.09 | 0.02 | 628.00 GEORGE WESTON | 58,435.11 | 0.12 |
| 421.00 WESTPAC BANKING CORP | 6,822.28 | 0.01 | 231.00 GILDAN ACTIVWEAR | 7,281.24 | 0.01 |
| 483.00 WOODSIDE PETROLEUM | 7,188.78 | 0.01 | 1,852.00 GREAT WEST LIFECO INC | 48,613.03 | 0.10 |
| 2,096.00 WOOLWORTHS GRP - REGISTERED | 51,405.53 | 0.11 | 3,029.00 HYDRO ONE LTD | 61,766.23 | 0.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---------------------------------------|-------------------|-------------|--------------|---|---------------------|-------------|
| | EUR | | | EUR | | | |
| 686.00 | IA FINL CORP --- REGISTERED SHS | 33,574.64 | 0.07 | 131.00 | FORTUM CORP | 3,443.99 | 0.01 |
| 1,061.00 | IMPERIAL OIL | 28,926.84 | 0.06 | 2,669.00 | KESKO CORP | 79,642.96 | 0.16 |
| 106.00 | INTACT FINANCIAL CORP | 12,091.18 | 0.02 | 561.00 | KONE -B- | 34,097.58 | 0.07 |
| 1,309.00 | INTER PIPELINE | 17,786.17 | 0.04 | 2,186.00 | METSO OUTOTEC OYJ | 17,300.00 | 0.03 |
| 3,455.00 | KINROSS GOLD CORP | 15,977.84 | 0.03 | 446.00 | NESTE | 21,840.62 | 0.04 |
| 194.00 | KIRKLAND LK GLG REG | 6,971.18 | 0.01 | 3,347.00 | NOKIA OYJ | 15,928.37 | 0.03 |
| 750.00 | LOBLAW COMPANIES | 44,399.80 | 0.09 | 824.00 | NOKIAN TYRES PLC | 25,552.24 | 0.05 |
| 4,180.00 | LUNDIN MINING CORP | 25,935.50 | 0.05 | 3,006.00 | NORDEA BK | 33,793.45 | 0.07 |
| 260.00 | MAGNA INTL SHS -A- SUB.VTG | 16,879.41 | 0.03 | 424.00 | ORION CORPORATION (NEW) -B- | 14,522.00 | 0.03 |
| 658.00 | METRO -A- SUB VGT | 27,736.16 | 0.06 | 2,398.00 | STORA ENSO -R- | 34,687.07 | 0.07 |
| 662.00 | NORTHLAND POWER INC | 17,944.90 | 0.04 | 1,575.00 | UPM KYMMENE CORP | 48,368.25 | 0.10 |
| 429.00 | NUTRIEN - REGISTERED | 24,020.49 | 0.05 | 3,274.00 | WARTSILA CORPORATION -B- | 33,902.27 | 0.07 |
| 173.00 | ONEX CORP SUB.VOTING | 10,550.26 | 0.02 | | France | 1,273,968.11 | 2.57 |
| 408.00 | PARKLAND FUEL - REGISTERED SHS | 9,889.81 | 0.02 | 81.00 | AIR LIQUIDE NOM. PRIME FIDELITE | 11,224.98 | 0.02 |
| 384.00 | POWER CORP DU CANADA SUB. | 10,919.12 | 0.02 | 606.00 | ALSTOM SA | 19,907.10 | 0.04 |
| 1,337.00 | RIOCAN REIT (UNITS) | 19,705.55 | 0.04 | 139.00 | AMUNDI SA | 10,133.10 | 0.02 |
| 529.00 | RITCHIE BROTHERS AUCTIONEERS | 28,160.49 | 0.06 | 352.00 | ARKEMA SA | 40,304.00 | 0.08 |
| 517.00 | ROGERS COMMUNICATIONS -B- NON VOTING | 20,827.89 | 0.04 | 1,676.00 | AXA SA | 40,366.46 | 0.08 |
| 150.00 | ROYAL BANK OF CANADA | 12,875.53 | 0.03 | 218.00 | BIOMERIEUX SA | 21,486.08 | 0.04 |
| 1,030.00 | SHAW COMMUNICATIONS -B- NON.VOTING | 25,829.80 | 0.05 | 990.00 | BNP PARIBAS SA | 54,885.60 | 0.11 |
| 80.00 | SUNCOR ENERGY INC | 1,430.82 | 0.00 | 467.00 | BOUYGUES SA | 16,765.30 | 0.03 |
| 2,027.00 | TECK RESOURCES LTD -B- | 43,528.90 | 0.09 | 580.00 | BUREAU VERITAS SA | 15,491.80 | 0.03 |
| 637.00 | TELUS CORP | 12,078.38 | 0.02 | 176.00 | CAPGEMINI SE | 31,706.40 | 0.06 |
| 709.00 | THE DESCARTES SYSTEMS GROUP | 49,785.73 | 0.10 | 2,200.00 | CARREFOUR SA | 34,199.00 | 0.07 |
| 423.00 | THOMSON REUTERS --- REGISTERED SHS | 40,348.14 | 0.08 | 361.00 | CIE DE SAINT-GOBAIN | 21,024.64 | 0.04 |
| 681.00 | TOROMONT INDUSTRIES LTD | 49,039.42 | 0.10 | 152.00 | COVIVIO SA | 11,068.64 | 0.02 |
| 582.00 | TORONTO DOMINION BANK | 33,237.32 | 0.07 | 998.00 | CREDIT AGRICOLE SA | 11,922.11 | 0.02 |
| 1,663.00 | TOURMALINE OIL CORP | 50,119.36 | 0.10 | 679.00 | DANONE SA | 40,094.95 | 0.08 |
| 173.00 | WASTE CONNECTIONS | 18,809.96 | 0.04 | 1,477.00 | DASSAULT SYST. | 67,151.81 | 0.15 |
| 335.00 | WEST FRASER TIMBER CO | 24,340.41 | 0.05 | 1,763.00 | EDF ACT PRIME DE FIDELITE | 19,199.07 | 0.04 |
| 274.00 | WSP GLOBAL | 28,302.29 | 0.06 | 647.00 | EDF SA PRIME FIDELITE 2022 | 7,045.83 | 0.01 |
| 4,186.00 | YAMANA GOLD | 14,255.07 | 0.03 | 177.00 | EIFFAGE | 15,519.36 | 0.03 |
| | Cayman Islands | 93,087.77 | 0.19 | 1,128.00 | ENGIE --- REGISTERED LOYALTY BONUS | 12,793.78 | 0.03 |
| 1,000.00 | AAC TECHNOLOGIES HOLDINGS INC | 4,117.69 | 0.01 | 722.00 | ENGIE SA | 8,188.92 | 0.02 |
| 1,900.00 | ASM PACIFIC TECHNOLOGY | 18,142.77 | 0.03 | 247.00 | ESSILORLUXOTTICA SA | 40,878.50 | 0.08 |
| 2,000.00 | CK ASSET HOLDINGS LTD | 9,997.73 | 0.02 | 384.00 | EURAZEO | 31,200.00 | 0.06 |
| 2,500.00 | CK HUTCHISON | 14,395.29 | 0.03 | 143.00 | GECINA | 16,666.65 | 0.03 |
| 2,000.00 | MICROPORT SCIENTIFIC | 9,731.71 | 0.02 | 59.00 | HERMES INTERNATIONAL SA | 70,593.50 | 0.15 |
| 1,000.00 | SMOORE INTERNATIONAL HOLDINGS LIMITED | 4,023.48 | 0.01 | 125.00 | IPSEN | 10,320.00 | 0.02 |
| 6,150.00 | WH GROUP 144A/REGS | 3,783.23 | 0.01 | 24.00 | KERING | 14,784.00 | 0.03 |
| 3,000.00 | WHARF REIC - REGISTERED | 13,400.50 | 0.03 | 509.00 | KLEPIERRE SA | 9,894.96 | 0.02 |
| 6,000.00 | XINYI GLASS HOLDINGS LTD | 15,495.37 | 0.03 | 89.00 | L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 31,759.65 | 0.06 |
| | Denmark | 267,845.52 | 0.54 | 331.00 | LEGRAND SA | 30,703.56 | 0.06 |
| 25.00 | A.P. MOELLER-MAERSK A/S -B- | 58,449.16 | 0.11 | 14.00 | L'OREAL SA | 4,995.90 | 0.01 |
| 82.00 | CARLSBERG AS -B- | 11,573.37 | 0.02 | 85.00 | LVMH MOET HENNESSY LOUIS VUITTON SE | 52,708.50 | 0.11 |
| 240.00 | COLOPLAST -B- | 32,485.43 | 0.07 | 354.00 | MICHELIN SA REG SHS | 47,011.20 | 0.09 |
| 1,811.00 | DANSKE BANK | 26,412.62 | 0.05 | 1,377.00 | ORANGE | 12,877.70 | 0.03 |
| 27.00 | GENMAB AS | 10,199.50 | 0.02 | 83.00 | PERNOD RICARD SA | 15,828.10 | 0.03 |
| 501.00 | GN GREAT NORDIC | 29,988.78 | 0.06 | 802.00 | RENAULT SA | 24,777.79 | 0.05 |
| 328.00 | NOVO NORDISK | 27,409.97 | 0.06 | 1,438.00 | REXEL SA | 24,108.07 | 0.05 |
| 382.00 | NOVOZYMES -B- | 22,603.70 | 0.05 | 649.00 | RUBIS | 19,398.61 | 0.04 |
| 434.00 | PANDORA | 45,524.78 | 0.09 | 136.00 | SAFRAN SA | 14,913.76 | 0.03 |
| 163.00 | TRYG A/S | 3,198.21 | 0.01 | 453.00 | SANOFI | 37,635.24 | 0.08 |
| | Finland | 387,270.44 | 0.78 | 103.00 | SARTORIUS STEDIM BIOTECH | 49,821.10 | 0.10 |
| 451.00 | ELISA CORPORATION -A- | 24,191.64 | 0.05 | 177.00 | SCHNEIDER ELECTRIC SE | 25,470.30 | 0.05 |
| | | | | 2,405.00 | SOCIETE GENERALE SA | 65,403.98 | 0.14 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------|--|---------------------|-------------|------------------|-------------------|
| | EUR | | | EUR | |
| 1,160.00 | SUEZ ACT. | 22,834.60 | 0.05 | | |
| 109.00 | TELEPERFORMANCE SE | 37,070.90 | 0.07 | | |
| 300.00 | TOTALENERGIESSE | 12,400.50 | 0.03 | | |
| 446.00 | UBISOFT ENTERTAINMENT | 23,138.48 | 0.05 | | |
| 149.00 | UNIBAIL RODAMCO | 9,479.38 | 0.02 | | |
| 281.00 | VALEO SA | 6,814.25 | 0.01 | | |
| | Germany | 1,093,221.57 | 2.21 | | |
| 36.00 | ALLIANZ SE REG SHS | 7,014.24 | 0.01 | | |
| 219.00 | BASF SE REG SHS | 14,421.15 | 0.03 | | |
| 148.00 | BAYER AG REG SHS | 6,956.74 | 0.01 | | |
| 358.00 | BEIERSDORF AG | 33,458.68 | 0.07 | | |
| 241.00 | BMW AG | 19,945.16 | 0.04 | | |
| 643.00 | BRENNTAG - NAMEN AKT | 51,812.94 | 0.10 | | |
| 187.00 | CARL ZEISS MEDITEC AG | 31,051.35 | 0.06 | | |
| 5,790.00 | COMMERZBK | 33,321.45 | 0.07 | | |
| 106.00 | CONTINENTAL AG | 10,047.74 | 0.02 | | |
| 569.00 | COVESTRO AG | 33,764.46 | 0.07 | | |
| 252.00 | DAIMLER AG NAMEN-AKT | 19,333.44 | 0.04 | | |
| 148.00 | DELIVERY HERO | 16,346.60 | 0.03 | | |
| 2,728.00 | DEUTSCHE BANK AG REG SHS | 30,111.66 | 0.06 | | |
| 248.00 | DEUTSCHE POST AG REG SHS | 13,511.04 | 0.03 | | |
| 870.00 | DEUTSCHE TELEKOM AG REG SHS | 15,134.52 | 0.03 | | |
| 680.00 | DEUTSCHE WOHNEN SE | 35,985.60 | 0.07 | | |
| 1,086.00 | EVONIK INDUSTRIES | 29,615.22 | 0.06 | | |
| 480.00 | FUCHS PETROLUB | 19,401.60 | 0.04 | | |
| 1,109.00 | GEA GROUP AG | 43,905.31 | 0.09 | | |
| 92.00 | HANNOVER RUECK SE | 13,924.20 | 0.03 | | |
| 265.00 | HEIDELBERGCEMENT AG | 17,166.70 | 0.03 | | |
| 590.00 | HELLOFRESH SE | 47,176.40 | 0.10 | | |
| 418.00 | HENKEL AG & CO KGAA | 33,515.24 | 0.07 | | |
| 670.00 | INFINEON TECHNOLOGIES REG SHS | 23,801.75 | 0.05 | | |
| 161.00 | KNORR-BREMSE - BEARER SHS | 14,915.04 | 0.03 | | |
| 320.00 | LANXESS AG | 18,745.60 | 0.04 | | |
| 364.00 | LEG IMMOBILIEN - NAMEN AKT | 44,480.80 | 0.09 | | |
| 285.00 | MERCK KGAA | 53,480.25 | 0.10 | | |
| 57.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 13,503.30 | 0.03 | | |
| 76.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 6,531.44 | 0.01 | | |
| 285.00 | PUMA AG | 27,479.70 | 0.06 | | |
| 708.00 | RWE AG | 21,629.40 | 0.04 | | |
| 96.00 | SAP AG | 11,220.48 | 0.02 | | |
| 632.00 | SCOUT24 | 37,894.72 | 0.08 | | |
| 218.00 | SIEMENS AG REG | 30,938.56 | 0.06 | | |
| 736.00 | SIEMENS ENERGY - REGISTERED SHS | 17,097.28 | 0.03 | | |
| 776.00 | SIEMENS HEALTHINEERS | 43,595.68 | 0.09 | | |
| 292.00 | SYMRISE AG | 33,185.80 | 0.07 | | |
| 144.00 | TEAMVIEWER - BEARER SHS | 3,656.16 | 0.01 | | |
| 1,526.00 | THYSSENKRUPP AG | 14,005.63 | 0.03 | | |
| 708.00 | UNIPER NAMEN-AKT. | 25,523.40 | 0.05 | | |
| 389.00 | UNITED INTERNET AG REG SHS | 13,078.18 | 0.03 | | |
| 90.00 | VOLKSWAGEN AG VORZ.AKT | 17,427.60 | 0.04 | | |
| 532.00 | VONOVIA SE | 27,610.80 | 0.06 | | |
| 208.00 | ZALANDO SE | 16,498.56 | 0.03 | | |
| | Guernsey | 55,658.07 | 0.11 | | |
| 852.00 | AMDOCS LTD | 55,658.07 | 0.11 | | |
| | | | | Hong Kong | 382,788.09 |
| 4,000.00 | CHINA L&P HLDGS | 33,251.87 | 0.07 | | |
| 12,800.00 | CSPC PHARMACEUTICAL | 13,251.09 | 0.03 | | |
| 5,000.00 | HANG LUNG GROUP LTD | 10,075.32 | 0.02 | | |
| 14,000.00 | HANG LUNG PROPERTIES LTD | 27,559.15 | 0.06 | | |
| 4,200.00 | HENDERSON LAND DEVELOPMENT | 13,895.95 | 0.03 | | |
| 20,475.00 | HONG KONG CHINA GAS | 26,779.39 | 0.05 | | |
| 7,000.00 | HYSAN DEVELOPMENT | 19,668.48 | 0.04 | | |
| 6,013.00 | MTR CORP LTD | 27,992.08 | 0.06 | | |
| 3,000.00 | NEW WORLD DEVELOPMENT CO LTD | 10,590.72 | 0.02 | | |
| 31,416.00 | PCCW LTD | 13,928.54 | 0.03 | | |
| 4,500.00 | POWER ASSETS HOLDINGS | 22,844.03 | 0.05 | | |
| 29,655.00 | SINO LAND | 34,447.20 | 0.06 | | |
| 2,500.00 | SUN HUNG KAI PROPERTIES LTD | 26,989.43 | 0.05 | | |
| 2,500.00 | SWIRE PACIFIC LTD SIE A | 12,829.68 | 0.03 | | |
| 8,600.00 | SWIRE PROPERTIES LTD | 18,606.86 | 0.04 | | |
| 500.00 | TECHTRONIC INDUSTRIES CO LTD | 8,595.61 | 0.02 | | |
| 4,800.00 | THE LINK REIT UNITS | 35,512.99 | 0.06 | | |
| 4,000.00 | VITASOY INTERNATIONAL HOLDINGS | 8,778.49 | 0.02 | | |
| 6,000.00 | WHARF HOLDINGS | 17,191.21 | 0.03 | | |
| | Ireland | 833,492.21 | 1.68 | | |
| 182.00 | ACCENTURE - SHS CLASS A | 50,239.82 | 0.10 | | |
| 484.00 | CRH PLC | 19,631.04 | 0.04 | | |
| 692.00 | EATON CORPORATION PUBLIC LIMITED COMPANY | 89,151.84 | 0.18 | | |
| 1,014.00 | HORIZON THERAPEUTICS PLC | 95,839.82 | 0.19 | | |
| 1,315.00 | JOHNSON CONTROLS INTL | 77,246.82 | 0.16 | | |
| 314.00 | KERRY GROUP -A- | 36,424.00 | 0.07 | | |
| 452.00 | KINGSPAN GROUP | 38,872.00 | 0.08 | | |
| 415.00 | LINDE PLC | 105,054.32 | 0.21 | | |
| 625.00 | MEDTRONIC HLD | 67,598.90 | 0.14 | | |
| 1,038.00 | SMURFIT KAPPA PLC | 47,104.44 | 0.10 | | |
| 546.00 | STERIS - REGISTERED SHS | 96,239.60 | 0.19 | | |
| 739.00 | TRANE TECH - REGISTERED SHS | 110,089.61 | 0.22 | | |
| | Isle of Man | 18,634.87 | 0.04 | | |
| 752.00 | ENTAIN PLC | 18,634.87 | 0.04 | | |
| | Israel | 276,243.63 | 0.56 | | |
| 6,870.00 | BANK HAPOLIM (IL662577) | 52,366.31 | 0.11 | | |
| 7,951.00 | BANK LEUMI LE-ISRAEL (IL604611) | 58,458.39 | 0.12 | | |
| 738.00 | CHECK POINT SOFTWARE TECHNOLOGIES | 71,981.98 | 0.14 | | |
| 6,358.00 | ICL GROUP LTD | 40,301.31 | 0.08 | | |
| 8,871.00 | ISRAEL DISCOUNT BANK LTD. -A- | 40,618.76 | 0.08 | | |
| 52.00 | NICE SYSTEMS LTD (IL273011) | 12,516.88 | 0.03 | | |
| | Italy | 292,504.44 | 0.59 | | |
| 858.00 | ASSICURAZIONI GENERALI SPA | 15,778.62 | 0.03 | | |
| 2,627.00 | ENEL SPA | 17,472.18 | 0.04 | | |
| 795.00 | ENI SPA | 9,179.07 | 0.02 | | |
| 13,923.00 | INTESA SANPAOLO | 34,160.08 | 0.07 | | |
| 1,219.00 | LEONARDO SPA | 8,671.97 | 0.02 | | |
| 2,790.00 | MEDIOBANCA | 29,127.60 | 0.06 | | |
| 687.00 | MONCLER SPA | 36,424.74 | 0.06 | | |
| 548.00 | POSTE ITALIANE SPA | 6,537.64 | 0.01 | | |
| 1,159.00 | PRYSMIAN SPA | 35,140.88 | 0.07 | | |
| 641.00 | RECORDATI SPA | 32,229.48 | 0.07 | | |
| 4,711.00 | SNAM SPA | 22,593.96 | 0.05 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------|---------------------|-------------|--------------|------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 61,368.00 | TELECOM ITALIA | 20,828.30 | 0.04 | 500.00 | HONDA MOTOR CO LTD | 13,359.39 | 0.03 |
| 3,970.00 | TERNA SPA | 24,359.92 | 0.05 | 200.00 | HOYA CORP | 27,028.10 | 0.05 |
| | Japan | 3,874,326.81 | 7.82 | 1,200.00 | HULIC CO LTD | 11,581.48 | 0.02 |
| 100.00 | ADVANTEST CORP | 7,756.56 | 0.02 | 500.00 | IBIDEN | 23,973.43 | 0.05 |
| 1,300.00 | AEON CO LTD | 29,556.91 | 0.06 | 800.00 | IDEMITSU KOSAN | 18,225.99 | 0.04 |
| 700.00 | AGC INC. | 31,289.19 | 0.06 | 1,900.00 | ISETAN MITSUKOSHI | 12,430.61 | 0.03 |
| 800.00 | AIR WATER | 11,092.74 | 0.02 | 700.00 | ITOCHU CORP | 17,739.56 | 0.04 |
| 1,800.00 | AJINOMOTO CO INC | 46,019.70 | 0.09 | 30.00 | JAPAN METRO FUND INVESTMENT CORP | 24,893.70 | 0.05 |
| 300.00 | ALFRESA HOLDINGS CORP | 3,888.33 | 0.01 | 3,200.00 | JAPAN POST BANK | 23,756.89 | 0.05 |
| 1,100.00 | ALPS ALPINE CO LTD | 10,361.16 | 0.02 | 3,300.00 | JAPAN POST HOLDINGS CO | 24,106.28 | 0.05 |
| 2,200.00 | AMADA CO. LTD. | 19,803.60 | 0.04 | 2,800.00 | JFE HOLDINGS INC | 36,745.85 | 0.07 |
| 300.00 | ANA HD | 6,740.79 | 0.01 | 3.00 | JP REAL ESTATE INVESTMENT | 15,497.66 | 0.03 |
| 700.00 | AOZORA BANK SHS | 14,827.18 | 0.03 | 900.00 | JSR CORP | 28,222.91 | 0.06 |
| 1,200.00 | ASAHI KASEI CORPORATION | 11,103.56 | 0.02 | 1,600.00 | KAJIMA CORP | 17,842.41 | 0.04 |
| 600.00 | ASTELLAS PHARMA | 8,549.23 | 0.02 | 300.00 | KANSAI ELECTRIC POWER | 2,518.37 | 0.01 |
| 300.00 | BANDAI NAMCO HOLDINGS INC | 19,488.07 | 0.04 | 1,600.00 | KANSAI PAINT CO LTD | 34,398.00 | 0.07 |
| 300.00 | BANK OF KYOTO | 11,971.25 | 0.02 | 100.00 | KAO CORP | 5,146.55 | 0.01 |
| 1,300.00 | BRIDGESTONE CORP | 53,343.19 | 0.10 | 600.00 | KAWASAKI HEAVY INDUSTRIES | 12,096.53 | 0.02 |
| 1,100.00 | BROTHER INDUSTRIES | 20,986.03 | 0.04 | 300.00 | KDDI CORP | 8,563.15 | 0.02 |
| 1,600.00 | CANON INC | 33,909.25 | 0.07 | 500.00 | KEWPIE CORP | 10,498.04 | 0.02 |
| 400.00 | CAPCOM CO LTD | 9,604.84 | 0.02 | 100.00 | KIKKOMAN CORP | 7,029.63 | 0.01 |
| 1,300.00 | CASIO COMPUTER CO LTD | 18,669.11 | 0.04 | 900.00 | KIRIN HOLDINGS CO LTD | 14,442.06 | 0.03 |
| 4,100.00 | CHIBA BANK | 23,114.25 | 0.05 | 300.00 | KOBAYASHI PHARMACEUTICAL CO | 20,508.88 | 0.04 |
| 1,400.00 | CHUBU ELECTRIC POWER CO INC | 14,307.49 | 0.03 | 400.00 | KONAMI HLDS SHS | 21,746.22 | 0.04 |
| 400.00 | CHUGAI PHARMACEUTICAL | 12,692.00 | 0.03 | 1,300.00 | KUBOTA CORP | 24,017.51 | 0.05 |
| 2,600.00 | CHUGOKU ELECTRIC POWER CO | 20,488.77 | 0.04 | 2,700.00 | KURARAY CO LTD | 22,508.73 | 0.05 |
| 800.00 | COCA-COLA WEST SHS | 10,016.25 | 0.02 | 700.00 | KURITA WATER INDUSTRIES LTD | 29,232.11 | 0.06 |
| 500.00 | COMSYS HOLDINGS CORP | 11,402.84 | 0.02 | 300.00 | KYOCERA CORP | 16,240.06 | 0.03 |
| 3,800.00 | CONCORDIA FIN GRP | 12,988.95 | 0.03 | 500.00 | KYOWA KIRIN CO LTD | 15,563.39 | 0.03 |
| 900.00 | CYBER AGENT | 15,075.42 | 0.03 | 2,900.00 | KYUSHU ELECTRIC POWER CO INC | 19,040.31 | 0.04 |
| 400.00 | DAI NIPPON PRINTING CO LTD | 8,379.87 | 0.02 | 700.00 | KYUSHU RAILWAY | 14,599.82 | 0.03 |
| 600.00 | DAI-ICHI LIFE HOLDINGS INC | 11,474.76 | 0.02 | 300.00 | LAWSON INC | 12,713.65 | 0.03 |
| 100.00 | DAIKIN INDUSTRIES LTD | 18,915.81 | 0.04 | 1,400.00 | LION CORP | 19,574.69 | 0.04 |
| 200.00 | DAINIPPON SCREEN MFG CO LTD | 14,863.52 | 0.03 | 1,300.00 | LIXIL CORPORATION | 32,723.72 | 0.07 |
| 200.00 | DAITO TRUST CONSTRUCTION CO LTD | 20,168.61 | 0.04 | 200.00 | MAKITA CORP | 9,512.04 | 0.02 |
| 6.00 | DAIWA HOUSE REIT INV SHS | 15,149.66 | 0.03 | 2,500.00 | MARUBENI CORP | 18,041.94 | 0.04 |
| 5,800.00 | DAIWA SECURITIES GROUP INC | 29,329.71 | 0.06 | 1,300.00 | MAZDA MOTOR CORP | 9,812.09 | 0.02 |
| 300.00 | DENSO CORP | 17,040.47 | 0.03 | 500.00 | MEDICEO HOLDINGS CORP | 8,154.83 | 0.02 |
| 500.00 | DENTSU GROUP - REGISTERED SHS | 16,646.06 | 0.03 | 300.00 | MEIJI HLDGS | 16,727.26 | 0.03 |
| 100.00 | DISCO CO LTD | 24,244.09 | 0.05 | 5,800.00 | MITSUBISHI CHEM | 45,907.56 | 0.09 |
| 800.00 | DON QUIJOTE HLD | 14,340.75 | 0.03 | 900.00 | MITSUBISHI CORP | 24,610.65 | 0.05 |
| 500.00 | EAST JAPAN RAILWAY CO | 30,322.52 | 0.06 | 1,200.00 | MITSUBISHI ELECTRIC CORP | 14,449.02 | 0.03 |
| 400.00 | EBARA CORPORATION | 17,168.07 | 0.03 | 1,100.00 | MITSUBISHI GAS CHEM. | 18,842.34 | 0.04 |
| 1,000.00 | ELECTRIC POWER DEVELOPMENT CO | 12,504.85 | 0.03 | 2,600.00 | MITSUBISHI HC CAPITAL INC | 11,822.76 | 0.02 |
| 3,100.00 | ENEOS HOLDINGS INC | 10,929.48 | 0.02 | 700.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 16,369.98 | 0.03 |
| 400.00 | FUJI ELECTRIC SHS | 15,806.99 | 0.03 | 500.00 | MITSUBISHI MATERIAL | 8,475.77 | 0.02 |
| 600.00 | FUJIFILM HOLDINGS CORP | 44,725.13 | 0.09 | 3,800.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 19,333.56 | 0.04 |
| 300.00 | FUJITSU LTD | 47,119.38 | 0.09 | 1,600.00 | MITSUI AND CO LTD | 30,488.01 | 0.06 |
| 300.00 | FUKUOKA FINANCIAL GROUP | 4,665.54 | 0.01 | 800.00 | MITSUI CHEMICALS | 23,292.89 | 0.05 |
| 500.00 | HAKUHODO DY HOLDINGS INC | 7,478.16 | 0.02 | 500.00 | MITSUI OSK LINES LTD | 29,232.11 | 0.06 |
| 300.00 | HAMATSU PHOTONICS | 16,100.86 | 0.03 | 200.00 | MIURA CORP. | 6,944.56 | 0.01 |
| 300.00 | HANKYU HANSHIN HOLDINGS INC | 8,189.63 | 0.02 | 910.00 | MIZUHO FINANCIAL GROUP INC | 11,150.70 | 0.02 |
| 1,600.00 | HASEKO CORP | 18,572.44 | 0.04 | 1,000.00 | MONOTARO CO LTD | 19,519.01 | 0.04 |
| 270.00 | HIROSE ELECTRIC CO | 38,899.59 | 0.08 | 500.00 | MS&AD INSURANCE GROUP HOLDING | 14,523.26 | 0.03 |
| 200.00 | HISAMITSU PHARMACEUTICAL CO INC | 6,565.63 | 0.01 | 300.00 | MURATA MANUFACTURING CO LTD | 23,107.29 | 0.05 |
| 200.00 | HITACHI LTD | 10,269.91 | 0.02 | 1,000.00 | NAGOYA RAIL ROAD CO. LTD. | 15,953.93 | 0.03 |
| | | | | 700.00 | NEC CORP | 32,859.06 | 0.07 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------|-----------|----------|--------------|-------------------------------------|-----------|------|
| | EUR | | | EUR | | | |
| 700.00 | NGK INSULATORS LTD | 10,301.61 | 0.02 | 200.00 | SOMPO HOLDINGS INC | 7,549.31 | 0.02 |
| 600.00 | NH FOODS LTD | 19,627.28 | 0.04 | 700.00 | SO-NET M3 | 43,263.53 | 0.09 |
| 500.00 | NICHIREI CORP | 11,313.91 | 0.02 | 400.00 | SONY CORP | 38,527.61 | 0.08 |
| 2,200.00 | NIKON CORP | 21,266.75 | 0.04 | 300.00 | SQUARE ENIX HDLGS | 13,804.05 | 0.03 |
| 100.00 | NINTENDO CO LTD | 41,999.89 | 0.08 | 300.00 | STANLEY ELECTRIC CO LTD | 6,551.71 | 0.01 |
| 400.00 | NIPPON EXPRESS | 23,880.63 | 0.05 | 600.00 | SUMCO CORP | 10,444.68 | 0.02 |
| 1,700.00 | NIPPON STEEL CORP | 26,740.42 | 0.05 | 600.00 | SUMI DAI PHARMA | 9,270.76 | 0.02 |
| 700.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 16,700.20 | 0.03 | 1,900.00 | SUMITOMO CHEMICAL CO LTD | 8,595.64 | 0.02 |
| 800.00 | NIPPON YUSEN KK | 52,277.53 | 0.10 | 1,200.00 | SUMITOMO CORP | 14,676.37 | 0.03 |
| 200.00 | NISSAN CHEMICAL CORP | 10,115.24 | 0.02 | 800.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 9,255.29 | 0.02 |
| 6,500.00 | NISSAN MOTOR CO LTD | 28,255.00 | 0.06 | 600.00 | SUMITOMO HEAVY INDUSTRIES | 13,646.29 | 0.03 |
| 1,300.00 | NISSHIN FLOUR MILL. | 18,709.32 | 0.04 | 600.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 18,300.23 | 0.04 |
| 200.00 | NISSHIN FOODS | 13,858.19 | 0.03 | 500.00 | SUMITOMO MITSUI TRUST - SHS | 14,913.79 | 0.03 |
| 100.00 | NITORI | 17,098.47 | 0.03 | 500.00 | SUNTORY | 17,941.40 | 0.04 |
| 300.00 | NITTO DENKO CORP | 18,513.67 | 0.04 | 200.00 | SUZUKEN CO | 5,073.09 | 0.01 |
| 400.00 | NOF CORP | 19,549.94 | 0.04 | 700.00 | SUZUKI MOTOR CORP | 27,039.70 | 0.05 |
| 8,200.00 | NOMURA HOLDINGS INC | 35,105.76 | 0.07 | 200.00 | SYSMEX | 21,545.15 | 0.04 |
| 300.00 | NOMURA RESEARCH INSTITUTE | 9,604.84 | 0.02 | 300.00 | TAIHEIYO CEMENT CORP | 5,396.34 | 0.01 |
| 1,800.00 | NSK LTD | 10,593.16 | 0.02 | 500.00 | TAISEI | 13,920.05 | 0.03 |
| 1,900.00 | OBAYASHI CORP | 13,650.16 | 0.03 | 400.00 | TAIYO YUDEN CO | 20,447.01 | 0.04 |
| 4,500.00 | OJI HOLDINGS | 19,662.07 | 0.04 | 700.00 | T&D HOLDING | 8,385.29 | 0.02 |
| 600.00 | OLYMPUS CORP | 11,398.20 | 0.02 | 600.00 | TDK CORP | 18,768.87 | 0.04 |
| 200.00 | OMRON CORP | 17,168.07 | 0.03 | 700.00 | TEIJIN LTD | 8,628.89 | 0.02 |
| 300.00 | ONO PHARMACEUTICAL CO LTD | 5,922.98 | 0.01 | 200.00 | TERUMO CORP. | 8,174.16 | 0.02 |
| 1,600.00 | ORIX CORP | 26,107.83 | 0.05 | 300.00 | THK CO LTD | 5,742.02 | 0.01 |
| 16.00 | ORIX JREIT INC | 24,004.36 | 0.05 | 800.00 | TIS SHS | 18,900.34 | 0.04 |
| 1,000.00 | OSAKA GAS CY | 15,845.66 | 0.03 | 300.00 | TOBU RAILWAY CO LTD | 6,994.83 | 0.01 |
| 400.00 | OTSUKA CORP | 17,755.80 | 0.04 | 600.00 | TOHO CO | 24,452.89 | 0.05 |
| 400.00 | OTSUKA HOLDINGS | 14,807.84 | 0.03 | 600.00 | TOHO GAS | 22,620.09 | 0.05 |
| 300.00 | PANASONIC CORP | 3,224.81 | 0.01 | 2,200.00 | TOHOKU ELECTRIC POWER | 13,985.01 | 0.03 |
| 700.00 | PERSOL HOLDINGS CO LTD | 15,211.52 | 0.03 | 200.00 | TOKIO MARINE HOLDINGS INC | 9,312.52 | 0.02 |
| 300.00 | PIGEON CORP | 6,032.02 | 0.01 | 4,600.00 | TOKYO EL HLDG | 11,383.51 | 0.02 |
| 5.00 | PROLOGIS REIT | 14,403.39 | 0.03 | 1,400.00 | TOKYO GAS CO LTD | 22,508.73 | 0.05 |
| 100.00 | RECRUIT HOLDINGS CO LTD | 5,283.43 | 0.01 | 400.00 | TOKYO TATEMONO CO | 5,487.59 | 0.01 |
| 5,300.00 | RESONA HOLDINGS INC | 18,394.89 | 0.04 | 800.00 | TOKYU CORP | 10,307.03 | 0.02 |
| 2,500.00 | RICOH CO LTD | 22,194.75 | 0.04 | 100.00 | TOKYU FUDOSAN HOLDINGS CORP | 533.60 | 0.00 |
| 200.00 | RINNAI CORP | 18,962.21 | 0.04 | 800.00 | TOPPAN INC | 11,773.27 | 0.02 |
| 300.00 | ROHM CO LTD | 24,684.89 | 0.05 | 800.00 | TOSHIBA CORP | 29,170.24 | 0.06 |
| 800.00 | RYOHIN KEIKAKU CO LTD | 15,466.73 | 0.03 | 1,300.00 | TOSOH CORP | 20,448.56 | 0.04 |
| 1,100.00 | SANTEN PHARMACEUTICAL CO LTD | 13,406.56 | 0.03 | 200.00 | TOTO LTD | 8,243.76 | 0.02 |
| 300.00 | SBI HOLDING | 6,405.54 | 0.01 | 300.00 | TOYO SUISAN KAISHA | 11,495.64 | 0.02 |
| 200.00 | SECOM CO LTD | 12,532.69 | 0.03 | 200.00 | TOYOTA INDUSTRIES CORP | 14,229.39 | 0.03 |
| 1,500.00 | SEGA SAMMY HOLDINGS INC | 18,478.87 | 0.04 | 1,500.00 | TOYOTA MOTOR CORP | 23,200.09 | 0.05 |
| 1,400.00 | SEIKO EPSON CORP | 24,457.54 | 0.05 | 300.00 | TOYOTA TSUSHO CORP | 11,031.64 | 0.02 |
| 700.00 | SEKISUI CHEMICAL CO LTD | 10,431.53 | 0.02 | 200.00 | TSURUHA HOLDINGS INC | 21,282.21 | 0.04 |
| 800.00 | SEKISUI HOUSE LTD | 14,548.00 | 0.03 | 500.00 | UNI CHARM | 19,136.21 | 0.04 |
| 900.00 | SEVEN & I HOLDINGS CO LTD | 35,391.74 | 0.07 | 16.00 | UNITED URBAN INVESTMENT CORP | 18,659.06 | 0.04 |
| 400.00 | SHARP CORP | 4,383.27 | 0.01 | 700.00 | USS | 10,355.75 | 0.02 |
| 200.00 | SHIMADZU CORPORATION | 7,601.90 | 0.02 | 200.00 | WELCIA HLDG | 6,202.16 | 0.01 |
| 100.00 | SHIMANO INC | 25,442.76 | 0.05 | 500.00 | YAKULT HONSHA CO LTD | 21,885.42 | 0.04 |
| 2,400.00 | SHIMIZU CORP | 15,646.14 | 0.03 | 6,200.00 | YAMADA HOLDINGS CO LTD | 22,535.02 | 0.05 |
| 200.00 | SHINOBI CO LTD | 11,838.23 | 0.02 | 900.00 | YAMAHA MOTOR CO LTD | 21,715.28 | 0.04 |
| 400.00 | SHINSEI BANK LTD | 5,796.93 | 0.01 | 700.00 | YAMATAKE CORP | 26,038.23 | 0.05 |
| 300.00 | SHISEIDO | 17,485.91 | 0.04 | 1,100.00 | YAMAZAKI BAKING CO | 16,554.04 | 0.03 |
| 2,800.00 | SHIZUOKA BANK LTD | 19,942.80 | 0.04 | 1,000.00 | YOKOGAWA ELECTRIC CORP | 15,149.66 | 0.03 |
| 300.00 | SOHGO SECURITY SERVICES CO | 11,716.04 | 0.02 | | | | |
| 1,480.00 | SOJITZ CORP | 21,059.49 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-------------------|-------------|--|-------------------|-------------|
| | EUR | | | EUR | |
| Jersey Island | 85,972.33 | 0.17 | 7,011.00 NORSK HYDRO ASA | 45,405.96 | 0.09 |
| 246.00 APTIV PLC | 31,620.54 | 0.07 | 5,231.00 ORKLA ASA | 41,478.82 | 0.08 |
| 217.00 FERGUSON NEWCO PLC | 26,091.50 | 0.05 | 1,216.00 YARA INTERNATIONAL ASA | 52,201.43 | 0.11 |
| 2,928.00 GLENCORE PLC | 11,985.54 | 0.02 | Panama | 77,255.96 | 0.16 |
| 1,112.00 POLYMETAL INTERNATIONAL PLC | 16,274.75 | 0.03 | 3,580.00 CARNIVAL CORP | 77,255.96 | 0.16 |
| Liberia | 57,562.88 | 0.12 | Portugal | 58,370.67 | 0.12 |
| 750.00 ROYAL CARIBBEAN CRUISES | 57,562.88 | 0.12 | 4,034.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 18,294.19 | 0.04 |
| Luxembourg | 149,076.47 | 0.30 | 809.00 GALP ENERGIA SA REG SHS -B- | 7,928.20 | 0.02 |
| 722.00 ARCELORMITTAL SA | 19,104.12 | 0.04 | 1,868.00 JERONIMO MARTINS SGPS SA | 32,148.28 | 0.06 |
| 1,623.00 AROUNDTOWN SA | 9,689.31 | 0.02 | Singapore | 279,630.61 | 0.56 |
| 505.00 SPOTIFY TECH - REGISTERED SHS | 98,189.48 | 0.20 | 4,252.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS | 8,107.54 | 0.02 |
| 2,430.00 TENARIS SA - REG.SHS | 22,093.56 | 0.04 | 13,700.00 COMFORTDELGRO CORP | 13,148.38 | 0.03 |
| Netherlands | 964,026.51 | 1.95 | 400.00 DBS GROUP HOLDINGS | 7,708.39 | 0.02 |
| 557.00 AALBERTS N.V. | 27,772.02 | 0.06 | 26,900.00 GENTING SPORE -REGISTERED SHS | 12,310.04 | 0.02 |
| 1,253.00 ABN AMRO GROUP DEP RECEIPT | 15,604.86 | 0.03 | 4,300.00 KEPPEL CORPORATION LTD | 14,266.37 | 0.03 |
| 3,920.00 AEGON NV | 17,510.64 | 0.04 | 6,168.00 MAPLETREE COMMERCIAL TRUST | 8,115.02 | 0.02 |
| 802.00 AKZO NOBEL NV | 75,692.76 | 0.15 | 6,555.00 MAPLETREE INDUSTRIAL | 11,582.23 | 0.02 |
| 149.00 ASM INTERNATIONAL NV | 50,391.80 | 0.10 | 2,197.00 OVERSEA-CHINESE BANKING CORPORATION LTD | 16,058.41 | 0.03 |
| 76.00 ASML HOLDING NV | 49,088.40 | 0.10 | 7,900.00 SINGAPORE AIRLINES LTD | 25,256.30 | 0.05 |
| 501.00 ASR NEDERLAND NV | 19,799.52 | 0.04 | 6,500.00 SINGAPORE EXCHANGE LTD | 41,230.50 | 0.07 |
| 151.00 BESI -REGISTERED SHS | 10,367.66 | 0.02 | 7,400.00 SINGAPORE TECHNOLOGIES ENGINEERING | 17,919.73 | 0.04 |
| 1,347.00 CNH INDUSTRIAL NV | 19,800.90 | 0.04 | 5,900.00 SINGAPORE TELECOM - SH BOARD LOT 1000 | 9,224.90 | 0.02 |
| 2,953.00 DAVIDE CAMPARI-MILANO N.V. | 35,967.54 | 0.07 | 4,600.00 SUNTEC REAL ESTATE INVESTMENT TRUST | 4,151.65 | 0.01 |
| 564.00 DSM KONINKLIJKE | 97,431.00 | 0.20 | 969.00 UNITED OVERSEAS BANK | 15,920.58 | 0.03 |
| 381.00 EURONEXT NV | 37,223.70 | 0.08 | 4,100.00 UOL GROUP LTD | 17,876.51 | 0.04 |
| 377.00 EXOR REG | 27,490.84 | 0.06 | 1,900.00 VENTURE CORPORATION LIMITED | 21,700.83 | 0.04 |
| 203.00 FERRARI NV | 36,732.85 | 0.07 | 13,100.00 WILMAR INTERNATIONAL LTD | 35,053.23 | 0.07 |
| 98.00 HEINEKEN NV | 8,839.60 | 0.02 | Spain | 360,112.01 | 0.73 |
| 127.00 IMCD | 20,986.75 | 0.04 | 576.00 ACS | 13,507.20 | 0.03 |
| 1,179.00 ING GROUP NV | 14,817.67 | 0.03 | 9,530.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 54,483.01 | 0.11 |
| 259.00 JUST EAT TAKEAWAY.COM N.V | 16,327.36 | 0.03 | 18,399.00 BANCO SANTANDER SA REG SHS | 57,708.46 | 0.11 |
| 1,983.00 KONINKLIJKE AHOLD DELHAIZE NV | 56,981.51 | 0.11 | 2,180.00 BANKINTER SA REGS | 11,048.24 | 0.02 |
| 7,153.00 KONINKLIJKE KPN NV | 19,420.40 | 0.04 | 15,648.00 CAIXABANK SA | 41,999.23 | 0.08 |
| 1,030.00 LYONDELLBASELL -A- | 83,407.83 | 0.17 | 1,450.00 ENAGAS | 27,847.25 | 0.06 |
| 818.00 NN GROUP NV | 37,030.86 | 0.07 | 819.00 ENDESA | 14,266.98 | 0.03 |
| 166.00 NXP SEMICONDUCTORS | 28,055.07 | 0.06 | 575.00 FERROVIAL SA | 14,507.25 | 0.03 |
| 212.00 PROSUS NV | 14,625.88 | 0.03 | 1,673.00 IBERDROLA SA | 14,528.33 | 0.03 |
| 485.00 RANDSTAD BR | 28,178.50 | 0.06 | 395.00 INDITEX SHARE FROM SPLIT | 12,568.90 | 0.03 |
| 186.00 ROYAL PHILIPS NV | 7,131.24 | 0.01 | 3,243.00 MERLIN PROPERTIES SOCIMI S.A. | 28,771.90 | 0.06 |
| 676.00 SIGNIFY NV | 29,169.40 | 0.06 | 1,555.00 NATURGY ENERGY GROUP SA | 33,821.25 | 0.07 |
| 1,975.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 32,630.95 | 0.07 | 1,157.00 RED ELECTRICA | 20,027.67 | 0.04 |
| 21.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 348.10 | 0.00 | 1,330.00 REPSOL SA | 15,026.34 | 0.03 |
| 644.00 STMICROELECTRONICS | 24,320.66 | 0.05 | Sweden | 607,044.42 | 1.22 |
| 228.00 WOLTERS KLUWER NV | 20,880.24 | 0.04 | 828.00 ALFA LAVAL | 26,834.68 | 0.05 |
| New Zealand | 102,236.78 | 0.21 | 534.00 ATLAS COPCO AB - REGS -A- | 28,029.45 | 0.06 |
| 5,080.00 CONTACT ENERGY LTD | 25,551.19 | 0.05 | 700.00 BOLIDEN AB | 19,489.80 | 0.04 |
| 894.00 FISCHER AND PAYKEL INDUSTRIES LTD | 17,028.57 | 0.03 | 405.00 CASTELLUM AB | 8,568.03 | 0.02 |
| 6,767.00 FLETCHER BUILDING LTD | 28,920.87 | 0.07 | 1,220.00 EPIROC --- REGISTERED SHS -A- | 21,899.27 | 0.04 |
| 3,622.00 MERIDIAN ENERGY LTD | 10,628.85 | 0.02 | 470.00 ESSITY AB REGISTERED -B- | 12,608.55 | 0.03 |
| 7,067.00 SPARK NEW | 20,107.30 | 0.04 | 1,453.00 HENNES AND MAURITZ AB | 25,560.04 | 0.05 |
| Norway | 223,951.75 | 0.45 | 1,205.00 HEXAGON --- REGISTERED SHS -B- | 16,157.15 | 0.03 |
| 2,079.00 DNB BK ASA | 41,089.88 | 0.08 | 813.00 ICA GRUPPEN AB | 32,242.08 | 0.07 |
| 1,994.00 MOWI ASA | 43,775.66 | 0.09 | 1,302.00 INDUSTRIVAERDEN -C- FREE | 34,928.37 | 0.07 |
| | | | 1,347.00 INVESTOR --- REGISTERED SHS -B- | 25,127.51 | 0.05 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|-------------|---|--------------|----------|
| | EUR | | | EUR | |
| 973.00 KINNEVIK AB | 29,667.47 | 0.06 | 575.00 ANGLO AMERICAN PLC | 17,543.34 | 0.04 |
| 990.00 NIBE INDUSTRIER | 10,804.01 | 0.02 | 1,849.00 ANTOFAGASTA PLC | 29,298.33 | 0.06 |
| 1,169.00 SANDVIK AB | 23,197.49 | 0.05 | 203.00 ASHTEAD GROUP | 13,334.16 | 0.03 |
| 1,982.00 SECURITAS -B- FREE | 27,181.48 | 0.05 | 719.00 ASSOCIATED BRITISH FOODS PLC | 15,558.60 | 0.03 |
| 312.00 SKANSKA -B- FREE | 6,791.34 | 0.01 | 235.00 ASTRAZENECA PLC | 24,491.07 | 0.05 |
| 1,682.00 SKF AB -B- | 34,439.10 | 0.07 | 6,344.00 AVIVA PLC | 29,219.82 | 0.06 |
| 2,661.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 35,797.91 | 0.07 | 4,692.00 BAE SYSTEMS PLC | 30,852.40 | 0.06 |
| 1,575.00 SVENSKA HANDELSBANKEN AB-A- | 15,272.88 | 0.03 | 5,528.00 BARCLAYS PLC | 12,193.69 | 0.02 |
| 2,325.00 SWEDBANK -A- | 40,656.51 | 0.08 | 3,671.00 BARRATT DEVELOPMENTS PLC | 28,204.62 | 0.06 |
| 1,552.00 SWEDISH MATCH AB. | 11,734.35 | 0.02 | 504.00 BELLWAY PLC | 19,226.53 | 0.04 |
| 7,318.00 TELEFON ERICSSON | 71,526.09 | 0.15 | 856.00 BHP GROUP-REGISTERED SHS | 18,804.01 | 0.04 |
| 2,161.00 TELIA COMPANY AB | 7,699.47 | 0.02 | 1,002.00 BP PLC | 3,966.97 | 0.01 |
| 1,102.00 TRELLEBORG -B- FREE | 20,346.32 | 0.04 | 920.00 BP PLC | 3,679.36 | 0.01 |
| 1,054.00 VOLVO AB -B- | 20,485.07 | 0.04 | 5,468.00 BRITISH LAND CO PLC REIT | 31,502.00 | 0.06 |
| Switzerland | 1,438,849.03 | 2.90 | 1,679.00 BUNZL PLC | 47,954.69 | 0.10 |
| 1,310.00 ABB LTD REG SHS | 38,036.17 | 0.08 | 1,184.00 BURBERRY GROUP PLC | 25,000.98 | 0.05 |
| 538.00 ADECCO REG.SHS | 23,399.09 | 0.05 | 22,378.00 CENTRICA | 14,756.38 | 0.03 |
| 414.00 ALCON - REGISTERED SHS | 29,119.01 | 0.06 | 448.00 COCA-COLA EUROPACIFIC PARTNERS | 21,372.73 | 0.04 |
| 224.00 BALOISE HOLDING REG.SHS | 29,484.04 | 0.06 | 9,682.00 CONVATEC GROUP REGD | 24,330.31 | 0.05 |
| 10.00 BARRY CALLEBAUT - NAMEN-AKT | 19,609.66 | 0.04 | 760.00 CRODA INTL - REGISTERED SHS | 75,544.65 | 0.14 |
| 1,328.00 CHUBB - NAMEN AKT | 198,784.62 | 0.41 | 387.00 DECHARA PHARMACTLS PLC | 21,836.43 | 0.04 |
| 187.00 CIE FINANCIERE RICHEMONT NAMEN AKT | 16,850.93 | 0.03 | 685.00 DERWENT LONDON PLC | 27,557.79 | 0.06 |
| 773.00 CLARIANT NAMEN AKT | 12,602.10 | 0.03 | 5,278.00 DIRECT LINE INS GR PLC NI | 17,782.67 | 0.04 |
| 727.00 COCA COLA HBC NAMEN | 20,290.54 | 0.04 | 1,310.00 GLAXOSMITHKLINE PLC | 21,391.61 | 0.04 |
| 57.00 EMS-CHEM HOLDINGS-NAMEN ACT. | 46,608.08 | 0.09 | 1,350.00 HALMA PLC | 44,636.15 | 0.09 |
| 892.00 GARMIN | 119,651.68 | 0.25 | 1,168.00 HIKMA PHARMACEUTICALS PLC | 33,291.84 | 0.07 |
| 90.00 GEBERIT AG | 57,358.25 | 0.12 | 3,042.00 HOWDEN JOINERY GROUP | 31,702.91 | 0.06 |
| 21.00 GEORG FISCHER REG. | 27,000.28 | 0.05 | 11,158.00 HSBC HOLDINGS PLC | 50,633.22 | 0.10 |
| 8.00 GIVAUDAN SA REG.SHS | 31,538.25 | 0.06 | 2,497.00 IG GROUP HLDGS | 23,370.80 | 0.05 |
| 759.00 HOLCIM LTD | 31,691.11 | 0.06 | 277.00 INTERTEK GROUP PLC | 16,038.96 | 0.03 |
| 310.00 KUEHNE + NAGEL INTERNATIONAL AG | 91,586.35 | 0.19 | 15,510.00 J SAINSBURY PLC | 51,498.51 | 0.10 |
| 671.00 LOGITECH NAMEN AKT | 51,676.50 | 0.10 | 832.00 JOHNSON MATTHEY | 25,989.41 | 0.05 |
| 341.00 NESTLE SA REG SHS | 35,547.78 | 0.07 | 9,556.00 KINGFISHER PLC | 37,410.20 | 0.08 |
| 571.00 NOVARTIS AG REG SHS | 40,578.98 | 0.08 | 2,080.00 LAND SEC R.E.I.T | 16,866.50 | 0.03 |
| 8.00 PARTNERS GROUP HLDG NAMEN AKT | 10,851.91 | 0.02 | 88,300.00 LLOYDS BANKING GROUP PLC | 47,840.51 | 0.10 |
| 256.00 PSP SWISS PROPERTY AG | 26,663.21 | 0.05 | 4,960.00 M AND G REGISTERED SHS | 11,748.66 | 0.02 |
| 163.00 ROCHE HOLDING LTD | 51,556.61 | 0.10 | 4,519.00 MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 9,150.51 | 0.02 |
| 174.00 SCHINDLER HOLDING SA | 40,429.93 | 0.08 | 1,758.00 MONDI PLC | 37,417.96 | 0.08 |
| 8.00 SGS SA REG SHS | 20,172.05 | 0.04 | 17,461.00 MORRISON SUPERMARKETS PLC | 59,825.08 | 0.12 |
| 159.00 SIKA - REGISTERED SHS | 43,651.09 | 0.09 | 2,741.00 NATIONAL GRID PLC | 28,208.82 | 0.06 |
| 49.00 SWISS LIFE HOLDING N-NAMEN REGISTERED | 21,461.01 | 0.04 | 21,020.00 NATWEST GROUP PLC - REGISTERED SHS | 54,998.53 | 0.11 |
| 380.00 SWISS PRIME SITE AG-NAMEN AKT | 32,126.54 | 0.06 | 121.00 NEXT PLC | 11,560.14 | 0.02 |
| 136.00 SWISS RE REGS | 10,081.44 | 0.02 | 6,197.00 PEARSON PLC | 51,317.84 | 0.10 |
| 42.00 SWISSCOM SHS NOM | 20,877.62 | 0.04 | 2,058.00 PENNON GROUP --- REGISTERED SHS | 27,127.15 | 0.05 |
| 538.00 TE CONNECTIVITY LTD REG SHS | 63,699.35 | 0.13 | 608.00 PERSIMMON PLC | 18,872.01 | 0.04 |
| 97.00 TECAN GROUP NAM.AKT | 47,688.00 | 0.10 | 2,962.00 PHOENIX GROUP HOLDINGS PLC - REG SHS | 22,247.30 | 0.04 |
| 152.00 THE SWATCH GROUP | 34,516.69 | 0.07 | 342.00 RECKITT BENCKISER GROUP PLC | 23,196.56 | 0.05 |
| 1,690.00 UBS GROUP SA | 23,448.34 | 0.05 | 707.00 RELX PLC | 17,659.58 | 0.04 |
| 118.00 VAT GROUP SA | 40,406.62 | 0.08 | 4,989.00 RENTOKIL INITIAL PLC | 33,873.31 | 0.07 |
| 84.00 ZURICH INSURANCE GROUP NAMENSAKT | 29,805.20 | 0.06 | 753.00 RIO TINTO PLC | 43,044.22 | 0.09 |
| Thailand | 4,870.82 | 0.01 | 418.00 ROYAL DUTCH SHELL PLC | 8,048.28 | 0.02 |
| 11,700.00 THAI BEVERAGE PUBLIC CO LTD | 4,870.82 | 0.01 | 437.00 SCHRODERS | 18,277.18 | 0.04 |
| United Kingdom | 2,004,056.73 | 4.04 | 1,001.00 SEGRO (REIT) | 13,916.53 | 0.03 |
| 2,801.00 ABRDN PLC | 8,329.20 | 0.02 | 265.00 SMITHS GROUP -SHS- | 4,442.62 | 0.01 |
| 1,735.00 ADMIRAL GROUP PLC | 62,734.92 | 0.13 | 1,043.00 SPECTRIS | 46,971.71 | 0.09 |
| | | | 435.00 SPIRAX-SARCO ENGIN | 75,759.99 | 0.14 |
| | | | 2,908.00 SSE PLC | 53,149.53 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|----------------------|--------------|--------------|------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 666.00 | ST JAME'S PLACE CAPITAL | 11,676.60 | 0.02 | 2,310.00 | BANK OF NY MELLON | 103,326.63 | 0.21 |
| 780.00 | STANDARD CHARTERED PLC | 3,956.49 | 0.01 | 1,121.00 | BAXTER INTERNATIONAL INC | 77,796.31 | 0.16 |
| 3,071.00 | TATE LYLE PLC | 24,716.63 | 0.05 | 771.00 | BERKSHIRE HATHAWAY -B- | 181,575.34 | 0.37 |
| 3,455.00 | TAYLOR WIMPEY PLC | 6,262.45 | 0.01 | 787.00 | BEST BUY CO INC | 71,783.74 | 0.14 |
| 14,627.00 | TESCO --- REGISTERED SHS | 43,104.17 | 0.09 | 202.00 | BIOGEN IDEC INC | 49,323.94 | 0.10 |
| 527.00 | THE BERKELEY GROUP HOLDINGS | 26,743.92 | 0.05 | 323.00 | BIOMARIN PHARMACEUTICAL INC | 21,540.77 | 0.04 |
| 1,570.00 | TRAVIS PERKINS PLC | 28,037.35 | 0.06 | 195.00 | BIO-TECHNE CORP | 81,531.69 | 0.16 |
| 554.00 | UNILEVER | 25,813.16 | 0.05 | 116.00 | BLACKROCK INC | 83,941.98 | 0.17 |
| 4,538.00 | UNITED UTILITIES GROUP PLC | 51,126.74 | 0.10 | 494.00 | BLACKSTONE INC - REGISTERED SHS | 49,589.68 | 0.10 |
| 22,761.00 | VODAFONE GROUP PLC | 30,001.99 | 0.06 | 23.00 | BOOKING HOLDINGS INC | 47,110.76 | 0.10 |
| 922.00 | WEIR GROUP PLC | 18,143.95 | 0.04 | 1,665.00 | BORGWARNER INC | 62,077.44 | 0.13 |
| 2,543.00 | 3I GROUP PLC | 37,913.50 | 0.08 | 264.00 | BOSTON PROPERTIES INC | 24,681.31 | 0.05 |
| | United States of America | 30,680,298.41 | 61.89 | 1,067.00 | BOSTON SCIENTIF CORP | 39,947.48 | 0.08 |
| 1,625.00 | ABBOTT LABORATORIES | 165,633.76 | 0.33 | 2,358.00 | BRISTOL-MYERS SQUIBB CO | 120,387.30 | 0.24 |
| 181.00 | ABIOMED INC | 50,838.36 | 0.10 | 104.00 | BROADCOM INC - REGISTERED SHS | 43,515.87 | 0.09 |
| 2,267.00 | ACTIVISION BLIZZARD | 151,381.10 | 0.31 | 596.00 | BROADRIDGE FINANCIAL SOL -WI | 85,696.05 | 0.17 |
| 149.00 | ADOBE INC | 74,017.24 | 0.15 | 797.00 | BROWN-FORMAN CORP -B- NON VOTING | 46,082.20 | 0.09 |
| 218.00 | ADVANCE AUTO PARTS | 39,292.48 | 0.08 | 252.00 | BURLINGTON STORES INC | 61,658.95 | 0.12 |
| 1,330.00 | ADVANCED MICRO DEVICES INC | 118,087.06 | 0.24 | 1,084.00 | CADENCE DESIGN SYSTEMS INC | 141,646.28 | 0.29 |
| 1,313.00 | AFLAC INC | 59,059.23 | 0.12 | 760.00 | CAPITAL ONE FINANCIAL CORP | 106,214.42 | 0.21 |
| 961.00 | AGILENT TECHNOLOGIES | 130,623.69 | 0.26 | 436.00 | CARMAX INC | 48,138.88 | 0.10 |
| 280.00 | AIR PRODUCTS & CHEMICALS INC | 61,875.66 | 0.12 | 1,459.00 | CARRIER GLOBAL CORP-WI | 65,160.57 | 0.13 |
| 732.00 | AIRBNB INC | 105,951.94 | 0.21 | 993.00 | CATERPILLAR - REGISTERED | 164,481.82 | 0.33 |
| 862.00 | AKAMAI TECHNOLOGIES | 77,791.60 | 0.16 | 845.00 | CBRE GROUP | 70,985.98 | 0.14 |
| 232.00 | ALBEMARLE - REGISTERED SHS | 43,833.68 | 0.09 | 367.00 | CDW | 57,639.54 | 0.12 |
| 320.00 | ALEXANDRIA REAL ESTATE | 52,756.72 | 0.11 | 516.00 | CELANESE RG REGISTERED SHS | 67,069.54 | 0.14 |
| 114.00 | ALIGN TECHNOLOGY INC | 65,454.95 | 0.13 | 502.00 | CENTENE CORP | 26,989.62 | 0.05 |
| 1,265.00 | ALLIANT ENERGY CORP | 61,102.46 | 0.12 | 1,071.00 | CERNER CORP | 65,168.40 | 0.13 |
| 591.00 | ALLSTATE CORP | 64,921.01 | 0.13 | 2,648.00 | CHARLES SCHWAB CORP/THE | 166,426.78 | 0.34 |
| 1,646.00 | ALLY FINANCIAL INC | 72,503.82 | 0.15 | 281.00 | CHEVRON CORP | 24,597.65 | 0.05 |
| 100.00 | ALPHABET INC -A- | 230,684.67 | 0.47 | 54.00 | CHIPOTLE MEXICAN GRILL -A- | 84,685.34 | 0.17 |
| 938.00 | ALTICE USA -A- | 16,769.80 | 0.03 | 570.00 | C.H.ROBINSON WORLWIDE INC | 42,788.73 | 0.09 |
| 1,160.00 | ALTRIA GROUP INC | 45,561.24 | 0.09 | 1,478.00 | CHURCH AND DWIGHT CO | 105,300.88 | 0.21 |
| 105.00 | AMAZON.COM INC | 297,622.16 | 0.60 | 1,481.00 | CINCINNATI FINANCIAL CORP | 145,959.55 | 0.29 |
| 539.00 | AMERICAN WATER WORKS CO INC | 78,616.47 | 0.16 | 291.00 | CINTAS | 95,579.67 | 0.19 |
| 1,431.00 | AMEREN CORPORATION | 100,013.81 | 0.20 | 1,777.00 | CISCO SYSTEMS INC | 83,456.67 | 0.17 |
| 1,886.00 | AMERICAN ELECTRIC POWER CO INC | 132,107.06 | 0.27 | 418.00 | CITIGROUP INC | 25,311.91 | 0.05 |
| 1,252.00 | AMERICAN INTL | 59,297.02 | 0.12 | 2,617.00 | CITIZENS FINANCIAL GROUP INC | 106,084.52 | 0.21 |
| 563.00 | AMETEK INC | 60,242.14 | 0.12 | 591.00 | CITRIX SYSTEMS | 54,752.72 | 0.11 |
| 319.00 | AMGEN INC | 58,531.73 | 0.12 | 661.00 | CLOROX CO | 94,454.64 | 0.19 |
| 845.00 | AMPHENOL -A- | 53,392.60 | 0.11 | 607.00 | CME GROUP -A- | 101,282.76 | 0.20 |
| 466.00 | ANALOG DEVICES INC | 67,341.71 | 0.14 | 1,981.00 | CMS ENERGY CORP | 102,096.84 | 0.21 |
| 11,671.00 | ANNALY CAPITAL MANAGEMENT | 84,792.11 | 0.17 | 1,317.00 | COCA-COLA CO | 59,625.51 | 0.12 |
| 186.00 | ANSYS INC | 54,638.85 | 0.11 | 1,861.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 119,163.73 | 0.24 |
| 83.00 | ANTHEM INC | 26,698.65 | 0.05 | 690.00 | COLGATE-PALMOLIVE CO | 44,997.80 | 0.09 |
| 1,276.00 | APPLE INC | 155,791.02 | 0.31 | 1,487.00 | COMCAST CORP | 71,761.43 | 0.14 |
| 558.00 | APPLIED MATERIALS INC | 61,979.67 | 0.13 | 876.00 | CONOCOPHILLIPS CO | 51,224.40 | 0.10 |
| 2,328.00 | ARCHER-DANIELS MIDLAND CO | 120,542.97 | 0.24 | 1,450.00 | CONSOLIDATED EDISON INC | 90,819.71 | 0.18 |
| 105.00 | ARISTA NETWORKS INC | 31,133.53 | 0.06 | 214.00 | COOPER COMPANIES INC | 76,317.65 | 0.15 |
| 305.00 | ARTHUR J.GALLAGHER AN CO | 39,120.11 | 0.08 | 370.00 | COPART INC | 44,286.98 | 0.09 |
| 827.00 | ATMOS ENERGY CORP | 62,937.49 | 0.13 | 4,155.00 | CORNING INC | 130,821.82 | 0.26 |
| 3,807.00 | AT&T INC | 88,724.34 | 0.18 | 2,891.00 | CORTEVA - REGISTERED SHS | 104,968.53 | 0.21 |
| 257.00 | AUTODESK INC | 63,237.15 | 0.13 | 1,739.00 | COSTAR GROUP INC | 129,132.70 | 0.26 |
| 51.00 | AUTOZONE INC | 74,720.64 | 0.15 | 521.00 | COSTCO WHOLESALE CORP | 202,002.98 | 0.41 |
| 1,190.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 25,392.55 | 0.05 | 4,739.00 | CSX CORP | 121,608.23 | 0.25 |
| 2,379.00 | BANK OF AMERICA CORP | 87,137.97 | 0.18 | 579.00 | CUMMINS - REGISTERED | 112,187.96 | 0.23 |
| | | | | 922.00 | CVS HEALTH | 67,510.18 | 0.14 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|------------|----------|--------------|--------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 582.00 | DANAHER CORP | 152,883.28 | 0.31 | 1,829.00 | FREEPORT MCMORAN COPPER AND GOLD INC | 51,337.31 | 0.10 |
| 209.00 | DARDEN RESTAURANTS INC | 27,315.44 | 0.06 | 366.00 | F5 NETWORKS | 62,775.34 | 0.13 |
| 208.00 | DEERE AND CO | 60,135.95 | 0.12 | 270.00 | GARTNER INC | 70,794.77 | 0.14 |
| 590.00 | DELL TECHNOLOGES-REGISTERED SHS C WI | 52,964.84 | 0.11 | 207.00 | GENERAC HOLDINGS INC | 72,992.53 | 0.15 |
| 1,556.00 | DENTSPLY SIRONA INC | 77,937.62 | 0.16 | 1,243.00 | GENERAL ELECTRI | 110,502.00 | 0.22 |
| 958.00 | DIAMONDBACK ENERGY | 78,255.20 | 0.16 | 1,209.00 | GENERAL MOTORS CO | 54,986.32 | 0.11 |
| 624.00 | DIGITAL REALTY TRUST INC | 77,774.54 | 0.16 | 662.00 | GENUINE PARTS CO | 69,247.39 | 0.14 |
| 533.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 56,498.60 | 0.11 | 3,372.00 | GILEAD SCIENCES INC | 203,230.68 | 0.41 |
| 799.00 | DISH NETWORK -A- | 29,962.07 | 0.06 | 634.00 | GODADDY -A- | 38,129.17 | 0.08 |
| 375.00 | DOLLAR GENERAL | 68,641.87 | 0.14 | 197.00 | GOLDMAN SACHS GROUP INC | 64,258.09 | 0.13 |
| 648.00 | DOLLAR TREE INC | 53,519.62 | 0.11 | 1,656.00 | HALLIBURTON | 30,892.38 | 0.06 |
| 2,213.00 | DOMINION RESOURCES - REGSITERED | 139,430.74 | 0.28 | 201.00 | HCA INC | 42,095.62 | 0.08 |
| 121.00 | DOMINO PIZZA INC | 49,796.94 | 0.10 | 1,906.00 | HCP - REGISTERED SHS | 55,060.94 | 0.11 |
| 394.00 | DOVER CORP | 52,864.23 | 0.11 | 257.00 | HENRY JACK AND ASSOCIATES INC | 36,380.71 | 0.07 |
| 1,960.00 | DOW - REGISTERED SHS | 97,344.67 | 0.20 | 899.00 | HENRY SCHEIN INC | 59,077.48 | 0.12 |
| 1,116.00 | DOWDUPONT - REGISTERED SHS WI | 65,470.33 | 0.13 | 662.00 | HERSHEY | 96,676.73 | 0.20 |
| 1,861.00 | DR HORTON | 134,835.99 | 0.27 | 2,046.00 | HESS CORP | 137,894.70 | 0.28 |
| 428.00 | DTE ENERGY COMPANY | 41,254.48 | 0.08 | 911.00 | HOLOGIC INC | 58,018.82 | 0.12 |
| 1,959.00 | DUKE ENERGY CORP | 164,958.63 | 0.33 | 130.00 | HOME DEPOT INC | 36,821.09 | 0.07 |
| 1,150.00 | DUKE REALTY | 47,500.32 | 0.10 | 411.00 | HONEYWELL INTERNATIONAL INC | 75,281.14 | 0.15 |
| 621.00 | EASTMAN CHEMICAL CO | 53,979.50 | 0.11 | 2,240.00 | HORMEL FOODS CORP | 79,244.14 | 0.16 |
| 1,223.00 | EBAY INC | 73,520.35 | 0.15 | 2,921.00 | HOST HOTELS & RESORTS - SHS | 41,157.88 | 0.08 |
| 194.00 | ECOLAB INC | 34,921.51 | 0.07 | 448.00 | HOST HOTELS & RESORTS - SHS | 6,312.47 | 0.01 |
| 1,088.00 | EDISON INTERNATIONAL | 52,074.17 | 0.11 | 6,118.00 | HP ENTERPRISE CO | 75,224.56 | 0.15 |
| 1,865.00 | ELANCO ANIMAL HEALTH | 51,317.87 | 0.10 | 1,536.00 | HP INC | 36,261.24 | 0.07 |
| 1,116.00 | ELECTRONIC ARTS - REGISTERED | 136,978.30 | 0.28 | 187.00 | HUBSPOT INC | 109,089.12 | 0.22 |
| 430.00 | ELI LILLY & CO | 85,725.44 | 0.17 | 65.00 | HUMANA INC | 21,825.57 | 0.04 |
| 1,325.00 | EMERSON ELECTRIC CO | 107,696.62 | 0.22 | 11,814.00 | HUNTINGTON BANCSHARES INC | 157,594.75 | 0.32 |
| 1,253.00 | ENTERGY CORP | 107,369.11 | 0.22 | 615.00 | IAC/INTERACTIVE | 69,138.75 | 0.14 |
| 929.00 | EOG RESOURCES INC | 64,343.44 | 0.13 | 431.00 | IDEX CORP | 76,962.29 | 0.16 |
| 378.00 | EPAM SYSTEMS | 186,066.22 | 0.38 | 162.00 | IDEXX LABS CORP | 86,930.24 | 0.18 |
| 747.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 52,156.90 | 0.11 | 435.00 | ILLINOIS TOOL WORKS | 77,556.45 | 0.16 |
| 72.00 | EQUINIX INC | 49,086.98 | 0.10 | 1,055.00 | INGERSOLL RAND INC | 45,888.56 | 0.09 |
| 437.00 | EQUITY LIFESTYLE | 29,448.81 | 0.06 | 315.00 | INSULET | 77,253.07 | 0.16 |
| 339.00 | ESSEX PROPERTY TRUST | 93,525.92 | 0.19 | 2,235.00 | INTEL CORP | 102,748.87 | 0.21 |
| 413.00 | ESTEE LAUDER COMPANIES INC -A- | 106,882.17 | 0.22 | 2,994.00 | INTERNATIONAL PAPER CO | 144,462.21 | 0.29 |
| 379.00 | ETSY | 68,007.11 | 0.14 | 120.00 | INTUIT | 55,861.94 | 0.11 |
| 1,194.00 | EVERGY | 64,081.11 | 0.13 | 52.00 | INTUITIVE SURGICAL | 44,605.72 | 0.09 |
| 1,268.00 | EVERSOURCE ENERGY | 89,453.11 | 0.18 | 1,175.00 | INVITATION HOMS REGISTERED | 38,860.82 | 0.08 |
| 2,053.00 | EXELON CORP | 85,630.98 | 0.17 | 562.00 | J.B. HUNT TRANSPORT SERVICES INC | 81,088.61 | 0.16 |
| 625.00 | EXPEDIA GROUP INC | 88,388.20 | 0.18 | 905.00 | J.M. SMUCKER CO SHS | 93,728.94 | 0.19 |
| 875.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 89,942.40 | 0.18 | 595.00 | JOHNSON & JOHNSON | 82,913.41 | 0.17 |
| 660.00 | EXTRA SPACE STORAGE INC | 95,667.11 | 0.19 | 1,838.00 | JPMORGAN CHASE CO | 259,598.96 | 0.52 |
| 520.00 | EXXON MOBIL CORP | 26,391.48 | 0.05 | 555.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 129,604.56 | 0.26 |
| 678.00 | FACEBOOK -A- | 198,547.32 | 0.40 | 1,575.00 | KELLOGG CO | 86,866.56 | 0.18 |
| 124.00 | FACTSET RESEARCH SYSTEMS INC | 42,238.85 | 0.09 | 2,359.00 | KEURIG DR PEPPR --- REGISTERED SHS | 69,531.42 | 0.14 |
| 2,092.00 | FASTENAL CO | 93,160.29 | 0.19 | 4,506.00 | KEYCORP | 84,058.60 | 0.17 |
| 673.00 | FEDEX CORP | 127,341.27 | 0.26 | 1,655.00 | KEYSIGHT TECHNOLOGIES | 234,608.87 | 0.47 |
| 940.00 | FIDL NAT FINANCL-A FNF GROUP WI | 36,774.32 | 0.07 | 616.00 | KIMBERLY-CLARK CORP | 70,393.93 | 0.14 |
| 1,503.00 | FIFTH THIRD BANCORP | 55,038.89 | 0.11 | 4,533.00 | KINDER MORGAN INC | 65,436.03 | 0.13 |
| 883.00 | FIRST REPUBLIC BANK | 146,954.61 | 0.30 | 1,807.00 | KKR & CO -REGISTERED SHS | 94,922.27 | 0.19 |
| 306.00 | FMC CORP | 24,174.78 | 0.05 | 236.00 | KLA CORPORATION | 68,117.14 | 0.14 |
| 11,864.00 | FORD MOTOR | 144,953.83 | 0.29 | 2,376.00 | KROGER CO | 82,886.82 | 0.17 |
| 595.00 | FORTINET | 149,932.09 | 0.30 | 278.00 | LABORATORY CORP OF AMERICA HOLDINGS | 67,509.66 | 0.14 |
| 626.00 | FORTIVE CORP | 38,117.97 | 0.08 | 115.00 | LAM RESEARCH CORP | 56,475.47 | 0.11 |
| 523.00 | FORTUNE BRANDS | 40,352.61 | 0.08 | 449.00 | LEAR CORP | 60,623.43 | 0.12 |
| 782.00 | FOX CORP -A- | 27,064.17 | 0.05 | 1,643.00 | LENNAR CORP -A- | 132,806.63 | 0.27 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|--------------------------------------|------------|----------|--------------|---------------------------------------|------------|------|
| | EUR | | | EUR | | | |
| 145.00 | LIBERTY BROADBAND CORP -C- | 21,607.06 | 0.04 | 2,808.00 | PFIZER INC | 104,208.19 | 0.21 |
| 362.00 | LINCOLN NATIONAL CORP | 21,474.18 | 0.04 | 574.00 | PHILIP MORRIS INTERNATIONAL INC | 46,947.20 | 0.09 |
| 1,962.00 | LKQ CORP | 85,187.32 | 0.17 | 374.00 | PHILLIPS 66 | 22,599.09 | 0.05 |
| 1,834.00 | LOEWS CORP | 85,342.44 | 0.17 | 1,285.00 | PINTEREST REGISTERED SHS -A- | 56,491.44 | 0.11 |
| 229.00 | LOWE'S CO INC | 40,083.64 | 0.08 | 1,349.00 | PIONER NATURAL RESOURCES COMPANY | 193,815.08 | 0.39 |
| 4,257.00 | LUMEN TECH - REGISTERED SHS | 45,510.36 | 0.09 | 744.00 | PNC FINANCIAL SERVICES GROUP INC | 125,593.13 | 0.25 |
| 1,196.00 | MARATHON PETROLEUM | 63,785.98 | 0.13 | 664.00 | PPG INDUSTRIES INC | 81,935.06 | 0.17 |
| 60.00 | MARKEL CORP | 61,873.07 | 0.12 | 947.00 | PPL CORP | 22,781.28 | 0.05 |
| 82.00 | MARKETAXESS HOLDING INC | 29,765.37 | 0.06 | 805.00 | PRINCIPAL FINANCIAL GROUP INC | 44,731.87 | 0.09 |
| 383.00 | MARSH MCLENNAN COS | 50,043.31 | 0.10 | 631.00 | PROCTER & GAMBLE CO | 76,115.28 | 0.15 |
| 191.00 | MARTIN MARIETTA | 56,310.35 | 0.11 | 528.00 | PROGRESSIVE CORP | 41,180.31 | 0.08 |
| 1,406.00 | MARVELL TECH --- REGISTERED SHS | 73,166.11 | 0.15 | 419.00 | PROLOGIS | 45,347.23 | 0.09 |
| 822.00 | MASCO CORP | 39,399.54 | 0.08 | 630.00 | PRUDENTIAL FINANCIAL INC | 57,186.25 | 0.12 |
| 229.00 | MASIMO | 53,490.31 | 0.11 | 1,196.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 62,846.89 | 0.13 |
| 127.00 | MASTERCARD INC -A- | 38,099.45 | 0.08 | 712.00 | PUBLIC STORAGE INC | 182,523.15 | 0.37 |
| 591.00 | MATCH GROUP INC | 80,056.17 | 0.16 | 723.00 | QORVO INC | 104,299.90 | 0.21 |
| 661.00 | MCCORMICK & CO INC NON VOTING | 46,214.96 | 0.09 | 1,018.00 | QUALCOMM INC | 113,293.62 | 0.23 |
| 2,608.00 | MERCK & CO INC | 169,020.99 | 0.34 | 212.00 | QUEST DIAGNOSTICS | 26,580.72 | 0.05 |
| 1,142.00 | METLIFE INC | 60,827.18 | 0.12 | 1,760.00 | RAYMOND JAMES FINANCIAL INC | 140,137.88 | 0.28 |
| 103.00 | METTLER TOLEDO INTERNATIONAL | 122,410.87 | 0.25 | 1.00 | RAYTHEON TECHNOLOGIES CORPORATION | 74.17 | 0.00 |
| 2,165.00 | MGM RESORTS INTL | 80,607.23 | 0.16 | 1,301.00 | REALTY INCOME CORP | 72,809.75 | 0.15 |
| 1,186.00 | MICRON TECHNOLOGY INC | 72,636.68 | 0.15 | 218.00 | REGENERON PHARMACEUTICALS INC | 113,835.14 | 0.23 |
| 612.00 | MICROSOFT CORP | 148,871.86 | 0.30 | 5,854.00 | REGIONS FINANCIAL CORP | 107,639.45 | 0.22 |
| 383.00 | MID-AMER APARTMENT COMMUNITIES INC | 61,715.56 | 0.12 | 372.00 | REPUBLIC SERVICES -A- | 38,536.88 | 0.08 |
| 408.00 | MOLINA HEALTHCARE | 95,512.73 | 0.19 | 133.00 | RESMED | 30,244.75 | 0.06 |
| 1,223.00 | MOLSON COORS - REGISTERED SHS -B- | 48,943.22 | 0.10 | 92.00 | ROCKWELL AUTOMATION | 23,341.54 | 0.05 |
| 1,429.00 | MONDELEZ INTERNATIONAL INC | 71,736.68 | 0.14 | 477.00 | ROKU | 128,968.42 | 0.26 |
| 1,099.00 | MONSTER BEVERAGE CORP | 84,235.01 | 0.17 | 143.00 | SALESFORCE.COM INC | 33,465.17 | 0.07 |
| 807.00 | MORGAN STANLEY | 67,758.89 | 0.14 | 1,764.00 | SEAGATE TECHNOLOGY HOLDINGS | 125,601.00 | 0.25 |
| 365.00 | MOTOROLA SOLUTIONS INC | 73,166.92 | 0.15 | 507.00 | SEAGEN INC | 74,281.55 | 0.15 |
| 312.00 | MSCI INC -A- | 163,770.72 | 0.33 | 103.00 | SERVICENOW INC | 55,303.34 | 0.11 |
| 702.00 | M&T BANK CORPORATION | 90,458.33 | 0.18 | 339.00 | SHERWIN WILLIAMS CO | 81,822.74 | 0.17 |
| 349.00 | NASDAQ INC | 58,125.01 | 0.12 | 531.00 | SKYWORKS SOLUTIONS INC | 75,497.80 | 0.15 |
| 1,710.00 | NETAPP | 132,438.50 | 0.27 | 1,546.00 | SNAP INC-A- | 98,540.08 | 0.20 |
| 1,972.00 | NEXTERA ENERGY | 133,604.94 | 0.27 | 487.00 | SNAP ON INC | 87,802.45 | 0.18 |
| 686.00 | NIKE INC | 85,963.83 | 0.17 | 2,543.00 | SOUTHERN CO | 135,976.28 | 0.27 |
| 504.00 | NORFOLK SOUTHERN | 104,044.18 | 0.21 | 135.00 | S&P GLOBAL INC | 49,493.21 | 0.10 |
| 928.00 | NORTHERN TRUST CORP | 86,326.14 | 0.17 | 133.00 | SPLUNK INC | 16,606.78 | 0.03 |
| 1,695.00 | NORTONLIFELOCK INC | 37,002.03 | 0.07 | 176.00 | SQUARE INC -A- | 36,422.49 | 0.07 |
| 1,587.00 | NUCOR CORP | 134,866.59 | 0.27 | 565.00 | STATE STREET CORP | 41,301.87 | 0.08 |
| 332.00 | NVIDIA CORP | 59,344.34 | 0.12 | 372.00 | STRYKER CORP | 84,648.90 | 0.17 |
| 26.00 | NVR INC | 107,550.87 | 0.22 | 281.00 | SUN COMMUNITIES | 44,879.50 | 0.09 |
| 93.00 | O REILLY AUTO | 49,034.54 | 0.10 | 3,537.00 | SYNCHRONY FINANCIAL | 149,176.89 | 0.30 |
| 2,400.00 | OCCIDENTAL PETROLEUM CORP | 61,255.45 | 0.12 | 497.00 | SYNOPSIS | 128,397.92 | 0.26 |
| 624.00 | OLD DOMINION FREIGHT LINES INC | 153,976.89 | 0.31 | 1,069.00 | SYSCO CORP | 72,407.35 | 0.15 |
| 1,172.00 | ONEOK INC (NEW) | 58,642.98 | 0.12 | 1,340.00 | T MOBILE USA INC | 147,718.54 | 0.30 |
| 1,865.00 | ORACLE CORP | 140,210.92 | 0.28 | 639.00 | T ROWE PRICE GROUP INC | 108,452.74 | 0.22 |
| 1,016.00 | OTIS WORLDWIDE CORPORATION | 72,131.22 | 0.15 | 871.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 115,790.13 | 0.23 |
| 961.00 | PACCAR INC | 65,440.37 | 0.13 | 1,274.00 | TARGET CORP | 251,480.20 | 0.51 |
| 876.00 | PACKAGING CORP OF AMERICA | 103,884.93 | 0.21 | 190.00 | TELEDYNE TECHNOLOGIES | 70,425.99 | 0.14 |
| 1,930.00 | PALANTIR TCHNLG - REGISTERED SHS -A- | 40,033.82 | 0.08 | 658.00 | TERADYNE INC | 61,981.85 | 0.13 |
| 456.00 | PAYCHEX INC | 44,244.53 | 0.09 | 664.00 | TEXAS INSTRUMENTS INC | 110,123.34 | 0.22 |
| 95.00 | PAYCOM SOFTWARE INC | 40,637.00 | 0.08 | 1,782.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 108,016.31 | 0.22 |
| 221.00 | PAYPAL HOLDINGS | 49,619.41 | 0.10 | 3,944.00 | THE KRAFT HEINZ | 125,301.42 | 0.25 |
| 284.00 | PELOTON INTERAC - REGISTERED SHS -A- | 21,331.55 | 0.04 | 510.00 | THE TRADE DESK -A- | 30,935.76 | 0.06 |
| 392.00 | PEPSICO INC | 50,874.26 | 0.10 | 1,429.00 | THE WESTERN UNION COMPANY | 24,931.52 | 0.05 |
| 670.00 | PERKINELMER | 100,180.59 | 0.20 | 340.00 | THERMO FISHER SCIENT SHS | 167,610.51 | 0.34 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 942,991,495.94 | 98.47 | 111,237.00 DREAM IND REIT - TRUST UNITS | 1,227,338.26 | 0.13 |
| Shares | 941,096,408.85 | 98.27 | 25,444.00 DREAM OFF REIT - TRUATS UNITS -A- | 398,577.90 | 0.04 |
| Australia | 31,070,521.42 | 3.24 | 129,025.00 FIRST CAPITAL REAL ESTATE INV TRUST | 1,537,842.67 | 0.16 |
| 273,901.00 ABACUS PROPERTY GROUP (STAPLED SECURITY) | 606,032.32 | 0.06 | 35,794.00 GR RL EST INV - UNITS CONS 1SH+1TU REIT | 2,196,031.69 | 0.23 |
| 113,330.00 APN INDUSTRIA --- STAPLED SECS | 243,690.05 | 0.03 | 79,730.00 INTERRENT REIT --- TRUST UNITS | 908,484.86 | 0.09 |
| 189,824.00 ARENA REIT-STAPLED SECURITY | 499,272.20 | 0.05 | 65,264.00 KILLAM APARTMENT REAL ESTATE INVESTMENT | 944,566.66 | 0.10 |
| 246,341.00 AVENTUS --- STAPLED SECS | 492,850.89 | 0.05 | 101,446.00 NORTHWEST HEALTHCARE PREIT | 891,992.41 | 0.09 |
| 285,829.00 BUNNINGS WAREHOUSE UNITS | 712,590.61 | 0.07 | 186,535.00 RIOCAN REIT (UNITS) | 2,749,271.18 | 0.29 |
| 258,367.00 CENTURIA INDUSTRIAL REITREGISTERED SHS | 600,647.52 | 0.06 | 75,697.00 SMART REIT TRUST UNITS VARIABLE VOTING | 1,529,149.00 | 0.16 |
| 273,046.00 CENTURIA OFFICE --- REGISTERED SHS | 427,152.89 | 0.04 | 87,350.00 SUMMIT INDUSTRIAL INCOME REIT | 1,239,825.65 | 0.13 |
| 311,974.00 CHARTER HALL LONG WALE REIT | 960,548.20 | 0.10 | 112,238.00 TRICON RESIDENTIAL INC | 1,291,893.21 | 0.13 |
| 281,678.00 CHARTER HALL RETAIL REIT | 702,241.89 | 0.07 | 39,058.00 WPT IND REIT --- TRUST UNITS | 730,641.91 | 0.08 |
| 194,800.00 CHARTER HALL SOCIAL - REGISTERED SHS | 434,656.11 | 0.05 | Cayman Islands | 10,218,515.50 | 1.07 |
| 721,175.00 CROMWELL PROP STAPLED SECURITY | 359,587.40 | 0.04 | 1,172,559.00 CK ASSET HOLDINGS LTD | 5,861,462.85 | 0.62 |
| 1,108,213.00 GPT GROUP STAPLED SECURITY | 3,501,910.26 | 0.37 | 975,423.00 WHARF REIC - REGISTERED | 4,357,052.65 | 0.45 |
| 164,891.00 GROWTHPOINT PROPERTIES STAPLED SECURITY | 424,444.41 | 0.04 | Finland | 2,305,953.72 | 0.24 |
| 81,356.00 HOME CONSORTIUM | 387,904.52 | 0.04 | 47,225.00 CITYCON - REGISTERED SHS | 331,519.50 | 0.03 |
| 225,065.00 HOMEEO DAILY NEEDS REIT | 220,933.89 | 0.02 | 110,242.00 KOJAMO RG | 1,974,434.22 | 0.21 |
| 102,190.00 HOTEL PROPERTY INVESTMENTS | 219,099.13 | 0.02 | France | 14,679,840.15 | 1.53 |
| 168,984.00 INGENIA COMMUNITIES GROUP | 699,338.56 | 0.07 | 26,427.00 CARMILA | 341,965.38 | 0.04 |
| 55,728.00 LIFESTYLE COMMUNITIES LTD | 766,218.75 | 0.08 | 29,814.00 COVIVIO SA | 2,171,055.48 | 0.23 |
| 2,264,506.00 MIRVAC GROUP STAPLED SECURITIES | 4,220,058.55 | 0.45 | 30,643.00 GECINA | 3,571,441.65 | 0.37 |
| 676,206.00 NATIONAL STORAGE - STAPLED SECURITY | 977,779.25 | 0.10 | 19,585.00 ICADE SA | 1,328,842.25 | 0.14 |
| 3,029,450.00 SCENTRE GRP - STAPLED SECURITY | 5,645,582.91 | 0.60 | 107,745.00 KLEPIERRE SA | 2,094,562.80 | 0.22 |
| 652,569.00 SHOPPING CENTER - STAPLED SECURITY | 1,098,155.94 | 0.11 | 32,133.00 MERCIALYS SA | 295,944.93 | 0.03 |
| 1,385,413.00 STOCKLAND | 3,868,397.42 | 0.41 | 76,643.00 UNIBAIL RODAMCO | 4,876,027.66 | 0.50 |
| 2,112,700.00 VICINITY CENTRES | 2,199,014.62 | 0.23 | Germany | 34,640,949.95 | 3.62 |
| 468,157.00 VIVA ENERGY REIT | 802,413.13 | 0.08 | 104,850.00 ALSTRIA OFFICE REIT | 1,647,193.50 | 0.17 |
| Austria | 909,069.00 | 0.09 | 32,196.00 DEUTSCHE EUROSHOP AG REG SHS | 567,615.48 | 0.06 |
| 24,906.00 CA-IMMOBILIEN-ANLAGEN AG | 909,069.00 | 0.09 | 141,163.00 DEUTSCHE WOHNEN SE | 7,470,345.96 | 0.78 |
| Belgium | 10,189,733.40 | 1.06 | 35,933.00 HAMBORNER REIT AG | 335,973.55 | 0.04 |
| 21,147.00 AEDIFICA SA | 2,279,646.60 | 0.24 | 41,975.00 LEG IMMOBILIEN - NAMEN AKT | 5,129,345.00 | 0.54 |
| 3,988.00 ASCENCIO ACT | 195,810.80 | 0.02 | 72,513.00 TAG IMMOBILIEN AG | 1,836,029.16 | 0.19 |
| 13,285.00 BEFIMMO SCA | 460,325.25 | 0.05 | 5,896.00 TLG IMMOB 144A/REGS | 155,064.80 | 0.02 |
| 17,126.00 COFINIMMO SA | 2,243,506.00 | 0.23 | 337,175.00 VONOVIA SE | 17,499,382.50 | 1.82 |
| 14,811.00 INTERVEST OFFICES | 350,280.15 | 0.04 | Guernsey | 1,176,089.19 | 0.12 |
| 1,494.00 LEASINVEST REAL ESTATE NV | 106,074.00 | 0.01 | 246,126.00 REGIONAL REIT LIMITED | 253,127.08 | 0.03 |
| 6,876.00 MONTEA NV | 786,614.40 | 0.08 | 606,523.00 SIRIUS REAL ESTATE LIMITED | 922,962.11 | 0.09 |
| 6,041.00 RETAIL ESTATES | 381,791.20 | 0.04 | Hong Kong | 31,834,760.70 | 3.32 |
| 80,911.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 2,831,885.00 | 0.29 | 1,236,012.00 CHAMPION REAL ESTATE INVEST.TRUST(UNITS) | 558,956.00 | 0.06 |
| 11,360.00 XIOR STUDENT HOUSING N V | 553,800.00 | 0.06 | 1,206,713.00 HANG LUNG PROPERTIES LTD | 2,375,427.19 | 0.25 |
| Bermuda | 2,856,504.25 | 0.30 | 773,000.00 HENDERSON LAND DEVELOPMENT | 2,557,517.41 | 0.27 |
| 689,697.00 HONG KONG LAND HOLDINGS LTD | 2,856,504.25 | 0.30 | 365,551.00 HYSAN DEVELOPMENT | 1,027,118.88 | 0.11 |
| Canada | 26,606,118.35 | 2.78 | 845,841.00 NEW WORLD DEVELOPMENT CO LTD | 2,986,021.56 | 0.31 |
| 72,475.00 ALLIED PROPERTIES REAL ESTATE | 1,985,318.92 | 0.21 | 710,000.00 PROSPERITY REAL ESTATE INV TRUST | 243,957.86 | 0.03 |
| 60,666.00 ARTIS REIT | 469,792.22 | 0.05 | 2,065,000.00 SINO LAND | 2,398,700.96 | 0.25 |
| 21,796.00 BOARDWALK REAL ESTATE INV TRUST UNIT | 702,014.53 | 0.07 | 832,763.00 SUN HUNG KAI PROPERTIES LTD | 8,990,319.97 | 0.94 |
| 97,653.00 CANADIAN APARTMENT PROPERTIES REIT | 3,931,393.72 | 0.42 | 635,000.00 SUNLIGHT REIT - UNITS | 316,020.19 | 0.03 |
| 125,472.00 CHART RET RES - TRUST UNITS | 1,030,609.44 | 0.11 | 629,450.00 SWIRE PROPERTIES LTD | 1,361,870.53 | 0.14 |
| 152,787.00 CHOICE PROPERTIES REAL ESTATE INVESTMENT | 1,482,863.78 | 0.15 | 1,219,004.00 THE LINK REIT UNITS | 9,018,850.15 | 0.93 |
| 104,106.00 COMINAR REAL ESTATE INVESTMENT TRUST | 708,339.14 | 0.07 | Ireland | 843,190.71 | 0.09 |
| 54,926.00 CROMBIE REIT TRUST UNITS | 650,171.20 | 0.07 | 375,675.00 HIBERNIA REIT REGS 144A | 438,788.40 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|----------------------|--------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 280,057.00 | IRISH RESIDENTIAL PROPERTIES REIT PLC | 404,402.31 | 0.04 | 499.00 | TOKYU REIT INC | 713,905.40 | 0.07 |
| | Israel | 2,275,055.13 | 0.24 | 1,709.00 | UNITED URBAN INVESTMENT CORP | 1,993,020.64 | 0.21 |
| 94,232.00 | AMOT INVESTMENTS - REGISTERED SHS | 575,379.87 | 0.06 | | Jersey Island | 231,515.10 | 0.02 |
| 21,816.00 | AZRIELI GROUP | 1,699,675.26 | 0.18 | 51,688.00 | PHOENIX SPREE - REGISTERED SHS | 231,515.10 | 0.02 |
| | Italy | 88,752.72 | 0.01 | | Luxembourg | 6,767,358.48 | 0.71 |
| 22,641.00 | IGD SIIQ -REGISTERED SHS | 88,752.72 | 0.01 | 54,744.00 | ADLER GROUP SA | 804,736.80 | 0.08 |
| | Japan | 96,511,169.21 | 10.08 | 694,524.00 | AROUNDTOWN SA | 4,146,308.28 | 0.44 |
| 745.00 | ADVANCE RESIDEN INVESTMENT CORP | 2,085,610.65 | 0.22 | 54,185.00 | GRAND CITY PROPERTIES | 1,167,144.90 | 0.12 |
| 69,383.00 | AEON MALL CO LTD | 925,572.76 | 0.10 | 13,710.00 | SHURGARD SELF STORAGE SA_ORDSHR | 649,168.50 | 0.07 |
| 906.00 | AEON REIT INVESTMENT CORP | 1,049,562.74 | 0.11 | | Netherlands | 1,387,049.39 | 0.14 |
| 375.00 | COMFORIA RESIDENTIAL REIT | 996,153.81 | 0.10 | 28,708.00 | EUROCOMMERCIAL PROPERTIES | 529,490.35 | 0.05 |
| 1,244.00 | DAIWA HOUSE REIT INV SHS | 3,141,029.09 | 0.33 | 9,730.00 | NSI NV | 311,360.00 | 0.03 |
| 168.00 | DAIWA OFFICE INVESTMENT SHS | 977,002.14 | 0.10 | 12,898.00 | VASTNED | 299,233.60 | 0.03 |
| 1,117.00 | DAIWA SECURITIES LIVING INVESTMENT CORP | 965,747.01 | 0.10 | 20,144.00 | WERELDHAVE NV | 246,965.44 | 0.03 |
| 275.00 | FRONTIER REAL ESTATE INVESTMENT CORP | 1,039,943.98 | 0.11 | | New Zealand | 2,825,748.22 | 0.30 |
| 459.00 | FUKUOKA REIT CORP | 594,560.28 | 0.06 | 639,273.00 | AMP NZ OFFICE TRUST | 639,273.00 | 0.07 |
| 597.00 | GLOBAL ONE REAL ESTATE INVESTMENT CORP | 535,550.85 | 0.06 | 493,255.00 | ARGOSY PROPERTY LTD | 475,638.75 | 0.05 |
| 2,498.00 | GLP J-REIT | 3,539,046.72 | 0.37 | 609,322.00 | GOODMAN PROPERTY TRUST | 877,713.83 | 0.09 |
| 393.00 | HANKYU REIT | 500,558.16 | 0.05 | 820,650.00 | KIWI PROPERTY GROUP LTD | 564,196.88 | 0.06 |
| 564.00 | HEIWA REAL ESTATE REIT INC | 717,049.78 | 0.07 | 185,162.00 | STRIDE STAPLED --- STAPLED SECURITY | 268,925.76 | 0.03 |
| 139.00 | HOSHINO RESORTS REIT INC | 792,228.90 | 0.08 | | Norway | 870,857.74 | 0.09 |
| 208,051.00 | HULIC CO LTD | 2,007,949.49 | 0.21 | 46,988.00 | ENTRA (UNITARY 144A REGS) | 870,857.74 | 0.09 |
| 711.00 | HULIC REIT | 964,972.89 | 0.10 | | Singapore | 30,577,501.06 | 3.19 |
| 714.00 | ICHIGO REIT - REGISTERED SHS | 497,498.06 | 0.05 | 327,600.00 | AIMS-AMP CAP UNITS REAL EST INV TRUST | 299,834.11 | 0.03 |
| 1,062.00 | INDUSTRIAL AND INFRASTRUCTURE FD | 1,664,740.93 | 0.17 | 2,002,799.00 | ASCENDAS REAL ESTATE INVES.TRUST UNITS | 3,818,855.94 | 0.41 |
| 1,926.00 | INVESCO OFFICE J-REIT | 338,104.17 | 0.04 | 1,054,200.00 | ASCOTT RES BT - STAPLED SECS CONS OF 1 | 619,782.63 | 0.06 |
| 2,756.00 | INVICIBLE INVESTMENT CORP | 935,647.21 | 0.10 | 755,000.00 | CACHE LOGISTICS TRUST | 441,478.37 | 0.05 |
| 755.00 | JAPAN EXCELLENT INC | 796,397.18 | 0.08 | 2,596,914.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 3,350,643.80 | 0.36 |
| 477.00 | JAPAN LOGISTICS FD | 1,220,997.47 | 0.13 | 1,513,325.00 | CAPITALAND INV --- REGISTERED SHS | 3,270,286.33 | 0.34 |
| 3,965.00 | JAPAN METRO FUND INVESTMENT CORP | 3,290,116.72 | 0.34 | 464,780.00 | CDL HOSPITALITY TRUST STAPLED SECURTY | 307,224.20 | 0.03 |
| 2,637.00 | JP HOTEL REIT INVESTMENT CORP | 1,368,362.12 | 0.14 | 291,443.00 | CITY DEVELOPMENT | 1,279,989.28 | 0.13 |
| 753.00 | JP REAL ESTATE INVESTMENT | 3,889,912.50 | 0.41 | 188,200.00 | CROMWELL EUROPEAN REAL ESTATE INVESTMENT | 491,202.00 | 0.05 |
| 221.00 | KENEDIX OFFICE INVESTMENT CORP | 1,310,859.15 | 0.14 | 572,700.00 | FAR EAST HOSPITALITY - STAPLED SECURITY | 225,680.24 | 0.02 |
| 334.00 | KENEDIX RETAIL REIT CORP | 746,212.30 | 0.08 | 835,830.00 | FORTUNE REIT | 717,057.01 | 0.07 |
| 987.00 | LASALLE LOGIPOINT REIT | 1,431,155.48 | 0.15 | 669,967.00 | FRASERS CENTER.TR.UNITS REAL ESTATE INVE | 966,615.88 | 0.10 |
| 667,275.00 | MITSUBISHI ESTATE | 9,187,878.09 | 0.95 | 1,707,900.00 | FRASERS LOGISTICS AND COMMERCIAL TRUST | 1,649,987.61 | 0.17 |
| 226.00 | MITSUBISHI ESTATE LOGISTICS REIT | 855,518.74 | 0.09 | 770,400.00 | KEPPEL DC REIT REGS | 1,214,346.46 | 0.13 |
| 538,935.00 | MITSUI FUDOSAN CO LTD | 11,117,553.02 | 1.15 | 499,000.00 | KEPPEL PACIFIC OAK US REIT | 337,991.29 | 0.04 |
| 288.00 | MITUI LOGI REIT | 1,314,053.03 | 0.14 | 1,308,460.00 | K-REIT ASIA UNITS REAL ESTATE INV.TRUST | 881,537.87 | 0.09 |
| 949.00 | MORI HILLS REIT INVESTMENT CORP | 1,108,183.17 | 0.12 | 522,200.00 | LENLEASE GLB - REGISTERED SHS REG S | 288,755.84 | 0.03 |
| 584.00 | MORI TRUST SOGO REIT INC | 668,861.65 | 0.07 | 861,600.00 | MANULIFE US REIT | 520,402.09 | 0.05 |
| 273.00 | NIP ACCOMMODATIONS | 1,319,505.05 | 0.14 | 1,289,457.00 | MAPLETREE COMMERCIAL TRUST | 1,696,492.19 | 0.18 |
| 863.00 | NIPPON BUILDING FD | 4,838,571.85 | 0.51 | 1,103,645.00 | MAPLETREE INDUSTRIAL | 1,950,063.94 | 0.20 |
| 248.00 | NIPPON REIT INV | 830,439.44 | 0.09 | 1,709,258.00 | MAPLETREE LOG TRUST REAL ESTATE INV TRU | 2,216,217.83 | 0.23 |
| 63,262.00 | NOMURA REAL ESTATE HOLDINGS INC | 1,427,567.32 | 0.15 | 1,265,600.00 | OUÉ COMMERCIAL REAL ESTATE INVESTMENT T | 366,001.21 | 0.04 |
| 2,629.00 | NOMURA REAL ESTATE MASTER FUND | 3,265,160.39 | 0.34 | 230,400.00 | PARKWAY LIFE UNITS | 680,941.94 | 0.07 |
| 724.00 | NTT UD REIT INVESTMENT CORPORATION | 858,879.66 | 0.09 | 377,100.00 | PRIME US REIT | 278,200.53 | 0.03 |
| 1,536.00 | ORIX JREIT INC | 2,304,418.42 | 0.24 | 556,400.00 | SPH REIT | 332,421.90 | 0.03 |
| 1,295.00 | PROLOGIS REIT | 3,730,477.61 | 0.39 | 1,228,466.00 | SUNTEC REAL ESTATE INVESTMENT TRUST | 1,108,730.87 | 0.12 |
| 396.00 | R-API | 1,399,522.16 | 0.15 | 290,533.00 | UOL GROUP LTD | 1,266,759.70 | 0.13 |
| 2,357.00 | SEKISUI HOUSE REIT | 1,684,224.36 | 0.18 | | Spain | 3,708,422.79 | 0.39 |
| 362.00 | SOSILA LOGISTIC --- REGISTERED SHS | 464,433.30 | 0.05 | 200,575.00 | INMOBILIARIA COLONIAL SA | 1,680,818.50 | 0.18 |
| 132.00 | STARTS PROCEED INVESTMENT CORP | 252,955.21 | 0.03 | | | | |
| 231,273.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 7,309,673.25 | 0.76 | | | | |
| 112,532.00 | TOKYO TATEMONO CO | 1,543,824.91 | 0.16 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|-------------------------------------|----------------------|-------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | | | |
| 50,826.00 | LAR ESPANA | 272,935.62 | 0.03 | 254,636.00 | TRIPLE POINT SH - REGISTERED SHS | 279,950.01 | 0.03 |
| 197,776.00 | MERLIN PROPERTIES SOCIMI S.A. | 1,754,668.67 | 0.18 | 1,037,829.00 | TRITAX BIG BOX REIT PLC | 2,566,953.00 | 0.27 |
| | Sweden | 20,375,678.63 | 2.13 | 472,221.00 | TRITAX EUROBOX PLC | 620,801.27 | 0.06 |
| 122,841.00 | CASTELLUM AB | 2,598,777.46 | 0.27 | 192,350.00 | UNITE GROUP PLC | 2,434,725.15 | 0.25 |
| 16,294.00 | CATENA | 761,736.04 | 0.08 | 82,864.00 | WORKSPACE GROUP PLC R.E.I.T. | 795,332.44 | 0.08 |
| 18,809.00 | CIBUS NORDIC REAL ESTATE AB | 384,002.90 | 0.04 | | United States of America | 555,007,202.05 | 57.96 |
| 369,777.00 | COREM PROPERTY GROUP AB | 846,109.03 | 0.09 | 50,163.00 | ACADIA REALTY TRUST SHS.BENEF.INTEREST | 883,408.97 | 0.09 |
| 44,998.00 | DIOS FASTIGHETER | 379,009.01 | 0.04 | 39,193.00 | AGREE REALTY CORP | 2,239,744.93 | 0.23 |
| 154,282.00 | FABEGE --REGISTERED SHS | 2,016,181.34 | 0.21 | 42,617.00 | ALEXANDER AND BALDWIN | 861,937.51 | 0.09 |
| 59,853.00 | FASTIGHETS AB BALDER -B- | 3,115,686.57 | 0.32 | 90,227.00 | ALEXANDRIA REAL ESTATE | 14,875,251.64 | 1.55 |
| 57,432.00 | HUFVUDSTADEN AB -A- | 742,600.24 | 0.08 | 28,626.00 | AMERICAN ASSETS TRUST INC | 924,271.90 | 0.10 |
| 26,721.00 | K-FAST HLDG | 191,332.08 | 0.02 | 79,935.00 | AMERICAN CAMPUS COMMUNITIES INC | 3,341,689.24 | 0.35 |
| 114,031.00 | KUNGSLEDEN | 1,298,982.71 | 0.14 | 68,955.00 | AMERICAN FINANCE TRUST INC | 478,362.48 | 0.05 |
| 21,462.00 | LJUNGBERGGRUPPEN -B- | 389,057.82 | 0.04 | 164,904.00 | AMERICAN HOMES 4 RENT | 5,423,996.27 | 0.57 |
| 104,192.00 | NYFOSA --- REGISTERED SHS | 1,272,194.38 | 0.13 | 152,312.00 | AMRICLD RLTYTST -SHS OF BENEF INTEREST | 3,817,820.96 | 0.40 |
| 48,250.00 | PANDOX -B- | 660,518.88 | 0.07 | 92,734.00 | APARTMENT INCOME REIT CORP | 3,905,558.08 | 0.41 |
| 28,318.00 | PLATZER FAST -B- | 368,667.59 | 0.04 | 84,906.00 | APARTMENT INVESTMENT & MANAGEMENT CO | 501,838.82 | 0.05 |
| 99,560.00 | SAGAX -B- | 2,688,541.74 | 0.28 | 121,348.00 | APPLE HOSP REIT | 1,647,011.55 | 0.17 |
| 99,252.00 | WALLENSTAM -B- | 1,270,610.41 | 0.13 | 35,071.00 | ARMADA HOFFLER PROPERTIES INC | 404,589.73 | 0.04 |
| 80,908.00 | WIHLBORGS FAST --- REGISTERED SHS | 1,391,670.43 | 0.15 | 81,541.00 | AVALONBAY COMMUN | 15,594,069.84 | 1.63 |
| | Switzerland | 9,472,472.19 | 0.99 | 91,350.00 | BOSTON PROPERTIES INC | 8,540,292.94 | 0.89 |
| 7,747.00 | ALLREAL HOLDING LTD REG.SHS | 1,325,682.18 | 0.14 | 96,744.00 | BRANDYWINE REALTY TRUST SHS OF BENEF.INT | 1,120,242.01 | 0.12 |
| 2,154.00 | HIAG IMMOBILIEN HOLDING AG NAM.AKT | 199,241.51 | 0.02 | 172,915.00 | BRIXMOR PROPERTY GROUP INC | 3,298,805.51 | 0.34 |
| 685.00 | INTERSHOP HOLDINGS NAM.AKT | 368,129.68 | 0.04 | 90,996.00 | BROADSTONE NET LEASE INC | 1,947,979.43 | 0.20 |
| 3,767.00 | MOBIMO HOLDING NAMEN AKT | 1,081,910.55 | 0.11 | 56,783.00 | CAMDEN PROPERTY SBI | 7,225,323.79 | 0.75 |
| 3,843.00 | PEACH PROPERTY GROUP SA ACT NOM | 217,548.42 | 0.02 | 55,399.00 | CARETRUST REIT | 971,316.86 | 0.10 |
| 25,548.00 | PSP SWISS PROPERTY AG | 2,660,905.37 | 0.28 | 65,343.00 | COLUMBIAN PROPERTY | 1,072,370.56 | 0.11 |
| 42,807.00 | SWISS PRIME SITE AG-NAMEN AKT | 3,619,054.48 | 0.38 | 12,930.00 | COMM HEALTH TR --- REGISTERED SHS | 504,169.03 | 0.05 |
| | United Kingdom | 43,666,379.80 | 4.56 | 25,271.00 | CORESITE REALTY CORP | 3,020,876.09 | 0.32 |
| 170,716.00 | ABERDEEN STANDARD EUROPEAN | 220,458.10 | 0.02 | 64,524.00 | CORPORATE OFFICE PROP.T.SHS OF BENEF.INT | 1,502,098.90 | 0.16 |
| 1,615,646.00 | ASSURA PLC | 1,344,883.61 | 0.14 | 86,500.00 | COUSINS PROP - REGISTERED SHS | 2,783,196.00 | 0.29 |
| 101,615.00 | BIG YELLOW GROUP PLC | 1,649,152.75 | 0.17 | 116,841.00 | CUBESMART | 4,884,547.61 | 0.51 |
| 556,639.00 | BRITISH LAND CO PLC REIT | 3,206,883.04 | 0.34 | 72,078.00 | CYRUSONE INC | 4,814,321.57 | 0.50 |
| 461,743.00 | CAPITAL COUNTIES PROPERTIES PLC | 892,275.17 | 0.09 | 122,818.00 | DIAMONDROCK HOSPITALITY | 1,001,449.67 | 0.10 |
| 408,172.00 | CIVITAS SOCIAL REG | 415,508.70 | 0.04 | 164,154.00 | DIGITAL REALTY TRUST INC | 20,459,938.13 | 2.15 |
| 124,812.00 | CLS HOLDINGS PLC | 323,809.85 | 0.03 | 286,005.00 | DIGITALBRDG GRP --- REGISTERED SHS -A- | 1,488,079.86 | 0.16 |
| 271,596.00 | CUSTODIAN REIT | 294,172.39 | 0.03 | 147,553.00 | DIVERSIFIED HEALTHCARE - REG SBI | 431,601.60 | 0.05 |
| 60,914.00 | DERWENT LONDON PLC | 2,450,591.73 | 0.26 | 97,648.00 | DOUGLAS EMMETT | 2,663,318.77 | 0.28 |
| 379,055.00 | EMPIRIC STUDENT | 390,719.25 | 0.04 | 219,008.00 | DUKE REALTY | 9,046,044.23 | 0.94 |
| 289,866.00 | GCP STUDENT - REGISTERED | 713,241.34 | 0.07 | 48,019.00 | EASTERLY GOVERNMENT PROPERTIES INC | 856,009.78 | 0.09 |
| 430,663.00 | GRAINGER PLC | 1,528,150.95 | 0.16 | 23,077.00 | EASTGROUP PROPERTIES INC | 3,317,934.78 | 0.35 |
| 155,757.00 | GREAT PORT EST REIT -REGISTERED SHS | 1,352,714.80 | 0.14 | 91,654.00 | EMPIRE STATE REALTY TRUST INC | 793,209.04 | 0.08 |
| 2,632,823.00 | HAMMERSON REIT - REGISTERED SHS | 990,582.24 | 0.10 | 42,516.00 | EPR PROPERTIES SHS OF BENEFIT INTREST | 1,811,501.86 | 0.19 |
| 72,581.00 | HELICAL BAR PLC | 373,227.88 | 0.04 | 215,590.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 15,052,886.49 | 1.57 |
| 183,258.00 | IMPACT HEALTHCARE REIT PLC | 234,522.48 | 0.02 | 52,291.00 | EQUINIX INC | 35,650,103.82 | 3.73 |
| 428,714.00 | LAND SEC R.E.I.T | 3,476,396.46 | 0.37 | 65,727.00 | EQUITY COMMON SHS OF BENEF INT | 1,473,391.83 | 0.15 |
| 539,127.00 | LONDONMETRIC PROPERTY PLC | 1,500,310.37 | 0.16 | 101,689.00 | EQUITY LIFESTYLE | 6,852,677.77 | 0.72 |
| 418,390.00 | LXI REIT PLC | 668,800.96 | 0.07 | 68,160.00 | ESSENTIAL PROPERTIES REALTY TRUST INC | 1,642,027.01 | 0.17 |
| 233,204.00 | NEWRIVER REIT PLC | 226,000.73 | 0.02 | 37,912.00 | ESSEX PROPERTY TRUST | 10,459,452.85 | 1.09 |
| 804,191.00 | PRIMARY HEALTH PROPERTIES PLC REIT | 1,411,813.41 | 0.15 | 76,717.00 | EXTRA SPACE STORAGE INC | 11,120,142.22 | 1.16 |
| 123,752.00 | SAFESTORE HOLDINGS PLC | 1,510,276.86 | 0.16 | 44,821.00 | FED RLTY INV TR / SHS.OF BENEF.INTEREST | 4,563,121.61 | 0.48 |
| 704,005.00 | SEGRO (REIT) | 9,787,516.43 | 1.03 | 75,248.00 | FIRST INDUSTRIAL REALTY TRUST INC | 3,381,436.51 | 0.35 |
| 169,593.00 | SHAFTESBURY | 1,200,597.33 | 0.13 | 43,949.00 | FOUR CORNERS PROPERTY WI | 1,018,568.65 | 0.11 |
| 338,830.00 | TARGET HEALTHCARE REIT - REG SHS | 452,535.44 | 0.05 | 128,364.00 | GAMING AND LEISURE PROPERTIES | 5,130,351.16 | 0.54 |
| 303,830.00 | THE PRS REIT - REGISTERED | 353,475.66 | 0.04 | 25,295.00 | GETTY REALTY CORP (HOLDING COMPANY) | 639,713.92 | 0.07 |
| | | | | 59,853.00 | GLOBAL NET LEASE INC | 827,339.45 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|---|---------------------|-------------|
| | EUR | | | EUR | | | |
| 315,427.00 | HCP - REGISTERED SHS | 9,112,123.87 | 0.95 | 58,807.00 | SUMMIT HOTEL | 488,641.80 | 0.05 |
| 83,392.00 | HEALTHCARE REALTY TRUST | 2,142,813.55 | 0.22 | 67,009.00 | SUN COMMUNITIES | 10,702,244.19 | 1.12 |
| 125,435.00 | HEALTHCARE TRUST | 3,210,148.93 | 0.34 | 122,817.00 | SUNSTONE HOTEL INVESTORS INC | 1,265,313.41 | 0.13 |
| 60,602.00 | HIGHWOOD PROPERTIES INC | 2,293,458.49 | 0.24 | 59,262.00 | TANGER FACTORY OUTLET CENTERS INC | 833,487.73 | 0.09 |
| 404,874.00 | HOST HOTELS & RESORTS - SHS | 5,704,812.48 | 0.60 | 39,442.00 | TERRENO REALTY | 2,151,876.84 | 0.22 |
| 7,506.00 | HOST HOTELS & RESORTS - SHS | 105,762.09 | 0.01 | 172,810.00 | UDR | 7,899,800.51 | 0.82 |
| 86,966.00 | HUDSON PACIFIC PROPERTIES INC | 1,971,264.35 | 0.21 | 66,560.00 | URBAN EDGE PROP WI | 1,051,567.02 | 0.11 |
| 64,150.00 | INDEPENDENCE REALTY TRUST INC | 1,126,409.68 | 0.12 | 229,575.00 | VENTAS INC | 10,936,481.95 | 1.14 |
| 38,328.00 | INDUSTRIAL LOGISTICS PROPERTIES TRUST | 840,342.10 | 0.09 | 133,319.00 | VEREIT INC | 5,203,001.31 | 0.54 |
| 13,511.00 | INNOVATIVE INDUSTRIAL PROPERTIES INC | 2,694,972.06 | 0.28 | 343,509.00 | VICI PROPERTIES | 8,420,631.34 | 0.88 |
| 7,874.00 | INVESTORS RL ESTATE - REGISTERED SHS | 642,040.64 | 0.07 | 104,148.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 3,775,190.89 | 0.39 |
| 337,270.00 | INVITATION HOMS REGISTERED | 11,154,544.29 | 1.16 | 48,811.00 | WASHINGTON REAL ESTATE INVESTMENT TRUST | 1,042,385.13 | 0.11 |
| 71,054.00 | JBG SMITH PROPERTIES WHEN ISSUED | 1,815,357.82 | 0.19 | 247,273.00 | WELLTOWER INC | 17,580,823.33 | 1.84 |
| 71,046.00 | KENNEDY-WILSON HOLDINGS INC | 1,282,438.69 | 0.13 | 107,445.00 | W.P. CAREY | 6,771,459.34 | 0.71 |
| 68,896.00 | KILROY REALTY CORP | 3,935,980.12 | 0.41 | 69,774.00 | XENIA HOTELS | 1,068,027.75 | 0.11 |
| 339,243.00 | KIMCO REALTY | 6,073,853.27 | 0.63 | | Shares/Units in investment funds | 1,895,087.09 | 0.20 |
| 48,822.00 | KITE REALTY GRP | 857,686.63 | 0.09 | | Japan | 1,562,873.98 | 0.17 |
| 157,963.00 | LEXINGTON REALTY | 1,737,804.26 | 0.18 | 499.00 | JAPAN PRIME REALTY INVESTMENT CORP | 1,562,873.98 | 0.17 |
| 45,204.00 | LIFE STORAGE INC | 4,475,350.07 | 0.47 | | Singapore | 332,213.11 | 0.03 |
| 22,076.00 | LTC PROPERTIES INC | 603,639.88 | 0.06 | 836,300.00 | STARHILL GLB REAL ESTATE INVESTMENT | 332,213.11 | 0.03 |
| 120,706.00 | MACERICH CO | 1,740,366.07 | 0.18 | | Other transferable securities | 6,959,623.51 | 0.73 |
| 54,547.00 | MACK CALI REALTY | 805,767.84 | 0.08 | | Shares | 6,959,623.49 | 0.73 |
| 345,908.00 | MEDICAL PROPERTIES | 5,990,226.98 | 0.63 | | Australia | 4,151,913.24 | 0.44 |
| 67,495.00 | MID-AMER APARTMENT COMMUNITIES INC | 10,875,957.77 | 1.14 | 616,809.00 | DEXUS - STAPLED SECURITY | 4,151,913.24 | 0.44 |
| 55,985.00 | MONMOUTH REAL ESTATE INV -A- | 900,919.15 | 0.09 | | Luxembourg | 0.00 | 0.00 |
| 24,899.00 | NATIONAL HEALTH INVESTORS INC | 1,149,399.46 | 0.12 | 11,050.00 | CFD XIOR STUDENT HOUSING-DVD RTS | 0.00 | 0.00 |
| 101,130.00 | NATIONAL RETAIL PROPERTIES INC | 3,768,760.26 | 0.39 | | Sweden | 2,807,710.25 | 0.29 |
| 47,819.00 | NATIONAL STORAGE SHS OF BENEFIT INTEREST | 2,178,148.33 | 0.23 | 587,207.00 | SAMHALLSBYGGNAD | 2,807,710.25 | 0.29 |
| 12,955.00 | NEXPOINT RESIDENTIAL TRUST INC | 691,708.36 | 0.07 | | Warrants, Rights | 0.02 | 0.00 |
| 26,918.00 | OFFICE PROP INM - REGISTERED SHS OF BI | 588,319.55 | 0.06 | | Australia | 0.02 | 0.00 |
| 140,942.00 | OMEGA HEALTHCARE INVESTORS INC | 3,643,489.64 | 0.38 | 37,776.00 | APN INDUSTRIA REIT 15.10.21 RIGHT | 0.02 | 0.00 |
| 111,970.00 | PARAMOUNT GROUP INC | 868,553.69 | 0.09 | | Belgium | 0.00 | 0.00 |
| 134,936.00 | PARK HOTELS AND RESORTS INC | 2,228,461.14 | 0.23 | 22,238.00 | AEDIFICA 17.05.22 RIGHT | 0.00 | 0.00 |
| 76,137.00 | PEBBLEBROOK - SHS OF BENEFIT INTEREST | 1,472,220.69 | 0.15 | | Shares/Units of UCITS/UCIS | 4,879,103.70 | 0.51 |
| 125,936.00 | PHYSICIANS REALTY TRUST | 1,914,657.51 | 0.20 | | Shares/Units in investment funds | 4,879,103.70 | 0.51 |
| 72,144.00 | PIEDMONT OFFICE REALTY TRUST INC | 1,085,007.91 | 0.11 | | Canada | 1,769,391.58 | 0.18 |
| 431,339.00 | PROLOGIS | 46,682,644.44 | 4.88 | 166,213.00 | H&R REAL ESTATE | 1,769,391.58 | 0.18 |
| 11,842.00 | PS BUSINESS PARKS | 1,601,548.88 | 0.17 | | France | 1,018,033.85 | 0.11 |
| 88,185.00 | PUBLIC STORAGE INC | 22,606,465.77 | 2.37 | 55.14 | AMUNDI TRESO COURT TERME C 3D -C- CAP 3 DEC | 1,018,033.85 | 0.11 |
| 46,343.00 | RAMCO-GERSHENSON PROPERTIES | 510,234.85 | 0.05 | | Japan | 1,011,171.23 | 0.11 |
| 227,891.00 | REALTY INCOME CORP | 12,753,794.61 | 1.33 | 602.00 | KENEDIX RESIDENTIAL INV | 1,011,171.23 | 0.11 |
| 98,461.00 | REGENCY CENTERS | 5,731,204.16 | 0.60 | | Singapore | 467,792.93 | 0.05 |
| 3.00 | REGENCY CENTERS | 174.29 | 0.00 | 1,582,800.00 | CAMBRIDGE INDUSTRIAL TRUST | 467,792.93 | 0.05 |
| 72,170.00 | RETAIL OPPORTUNITY INVESTMENT CORP | 1,084,776.22 | 0.11 | | United Kingdom | 225,282.83 | 0.02 |
| 122,150.00 | RETAIL PROPERTIES OF AMERICA INC -A- | 1,357,514.99 | 0.14 | 393,581.00 | SCHRODER REAL ESTATE | 225,282.83 | 0.02 |
| 80,766.00 | REXFORD INDUSTRIAL REALTY TRUST UNITS | 3,954,847.49 | 0.41 | | | | |
| 95,912.00 | RLJ LODGING TRUST (BENEF INTEREST) | 1,229,778.96 | 0.13 | | | | |
| 31,518.00 | RYMAN HOSPITALITY PROPERTIES INC | 2,276,247.12 | 0.24 | | | | |
| 124,339.00 | SABRA HEALTH CARE REIT | 1,579,248.53 | 0.16 | | | | |
| 10,392.00 | SAFEHOLD INC | 644,618.73 | 0.07 | | | | |
| 100,153.00 | SERVICE PROPERTIES TRUST | 968,734.74 | 0.10 | | | | |
| 190,769.00 | SIMON PROPERTY GROUP - REGISTERED | 21,393,715.80 | 2.24 | | | | |
| 98,333.00 | SITE CENTERS - REGISTERED SHS | 1,310,031.94 | 0.14 | | | | |
| 38,147.00 | SL GREEN REALTY - REGISTERED SHS | 2,331,708.43 | 0.24 | | | | |
| 68,825.00 | SPIRIT RLTY CAP-REGISTERED SHS | 2,734,115.36 | 0.29 | | | | |
| 94,562.00 | STAG INDUSTRIAL INC | 3,202,518.23 | 0.33 | | | | |
| 141,628.00 | STORE CAPITAL CORP | 3,914,185.12 | 0.41 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|
| | EUR | |
| United States of America | 387,431.28 | 0.04 |
| 8,124.00 UNIVERSAL HEALTH REALTY INCOME TRUST | 387,431.28 | 0.04 |
| Total securities portfolio | 954,830,223.15 | 99.71 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|--------------|----------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 211,650,720.62 | 98.06 | 44,000.00 CN YUHUA EDU REGS 144A | 21,365.05 | 0.01 |
| Shares | 211,642,125.34 | 98.06 | 55,000.00 COUNTRY GARDEN | 434,507.50 | 0.20 |
| Bermuda | 2,048,978.54 | 0.95 | 75,500.00 DALI FOODS GRP UNITARY 144A/REGS | 45,583.14 | 0.02 |
| 132,000.00 ALIBABA HEALTH INFORMATION | 189,911.57 | 0.09 | 2,000.00 DAQO NEW ENERGY SPONS ADR REPR 5 SHS | 114,000.00 | 0.05 |
| 440,000.00 ALIBABA PICTURES GRP | 49,738.74 | 0.02 | 28,200.00 ENN ENERGY HOLDINGS LTD | 465,129.20 | 0.22 |
| 182,000.00 BEIJING ENTERPRISES WATER | 71,540.55 | 0.03 | 72,400.00 ESR CAYMAN LTD | 219,952.64 | 0.10 |
| 109,000.00 CHINA GAS HOLDINGS LTD | 322,042.96 | 0.15 | 22,000.00 EVER SUNSHINE --- REGISTERED SHS | 43,860.53 | 0.02 |
| 460,000.00 CHINA INNOVATIONPAY GROUP LTD | 57,908.64 | 0.03 | 4,900.00 GAOTU TECHEDU INCORPORATION | 15,043.00 | 0.01 |
| 32,000.00 CHINA RESOURCES | 168,125.18 | 0.08 | 3,300.00 GDS HOLDINGS -A- ADR REP 8 SHS-A- | 186,813.00 | 0.09 |
| 23,500.00 CK INFRASTRUCTURE HOLDINGS LTD | 131,315.68 | 0.06 | 218,000.00 GEELY AUTOMOBILE | 625,883.48 | 0.29 |
| 85,649.00 COSCO SHIPPING | 74,155.21 | 0.03 | 38,000.00 GENSCRIPT BIO UNITARY 144A/REG S | 146,441.55 | 0.07 |
| 429,000.00 GOME RETAIL RG REGISTERED SHS | 40,229.04 | 0.02 | 27,000.00 GREENTOWN CHINA | 40,857.19 | 0.02 |
| 39,900.00 HONG KONG LAND HOLDINGS LTD | 191,520.00 | 0.09 | 52,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S | 56,110.24 | 0.03 |
| 22,000.00 HOPSON DEVELOPMENT HOLDINGS LTD | 78,282.01 | 0.04 | 41,000.00 HAIDILAO INTERNATIONAL HOLDING LTD | 156,686.04 | 0.07 |
| 7,500.00 JARDINE MATHESON HLD | 397,800.00 | 0.18 | 25,000.00 HAITIAN INTERNATIONAL | 77,235.07 | 0.04 |
| 142,000.00 KUNLUN ENERGY | 148,116.64 | 0.07 | 24,000.00 HENGAN INTL GROUP | 128,560.27 | 0.06 |
| 59,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD | 72,682.54 | 0.03 | 145,000.00 HKT LTD - STAPLED SECURITY | 198,556.76 | 0.09 |
| 43,204.00 SHENZHEN INTL HOLDINGS LTD | 55,609.78 | 0.03 | 6,372.00 HUAZHU GROUP -SHS ADR | 292,219.92 | 0.14 |
| Cayman Islands | 62,393,686.81 | 28.90 | 3,520.00 HUTCHMED (CHINA) ADR | 128,867.20 | 0.06 |
| 27,500.00 AAC TECHNOLOGIES HOLDINGS INC | 131,235.39 | 0.06 | 2,800.00 HUYA SP ADR-A | 23,352.00 | 0.01 |
| 42,000.00 AGILE GROUP HLDGS LTD | 39,277.16 | 0.02 | 1,500.00 I-MAB | 108,735.00 | 0.05 |
| 1,800.00 AGORA INC-ADR | 52,200.00 | 0.02 | 42,000.00 INNOVENT BIOLOGICS, INC. | 407,338.73 | 0.19 |
| 5,000.00 AIRTAC INTL | 157,032.24 | 0.07 | 10,812.00 IQIYI --- SHS | 86,820.36 | 0.04 |
| 11,000.00 AKESO REGISTERED SHS | 60,477.79 | 0.03 | 12,550.00 JD HEALTH INTERNATIONAL INC | 121,071.83 | 0.06 |
| 550,700.00 ALIBABA GROUP | 10,059,447.84 | 4.65 | 31,429.00 JD.COM INC SADR REPR 2 SHS -A- | 2,270,430.96 | 1.05 |
| 39,000.00 ANTA SPORTS PRODUCTS | 735,444.89 | 0.34 | 40,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY | 59,604.28 | 0.03 |
| 2,513.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A- | 117,935.09 | 0.05 | 31,000.00 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED | 93,780.40 | 0.04 |
| 10,059.00 BAIDU INC -A- ADR REPR 8 SH -A- | 1,546,571.25 | 0.72 | 1,916.00 JOYY INC -A- SPONS ADR REPR 20 | 105,054.28 | 0.05 |
| 2,160.00 BAOZUN A ADR REPR 3SHS -A- | 37,864.80 | 0.02 | 105,143.00 KAISA GROUP | 28,633.58 | 0.01 |
| 1,667.00 BEIGENE LTD ADS | 605,121.00 | 0.28 | 12,900.00 KE HOLDINGS INC | 235,554.00 | 0.11 |
| 5,930.00 BILIBILI INC SADR | 392,388.10 | 0.18 | 23,500.00 KINGBOARD HOLDINGS LTD | 106,410.98 | 0.05 |
| 136,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD | 96,785.02 | 0.04 | 33,500.00 KINGBOARD LAMINATES | 55,426.84 | 0.03 |
| 65,200.00 BUDWEISER BREWING COMPANY APAC LIMITED | 165,330.97 | 0.08 | 91,000.00 KINGDEE INTL SOFTWARE GROUP CO | 304,514.93 | 0.14 |
| 2,500.00 BURNING ROCK | 44,700.00 | 0.02 | 39,600.00 KINGSOFT | 157,948.77 | 0.07 |
| 30,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS | 15,838.81 | 0.01 | 9,600.00 KUAISHOU TECHNOLOGY | 101,984.98 | 0.05 |
| 63,000.00 CHINA CONCH VENTURE HOLDINGS LTD | 291,746.25 | 0.14 | 46,000.00 KWG GROUP HOLDINGS LIMITED | 44,967.83 | 0.02 |
| 125,000.00 CHINA FEIHE LIMITED | 210,991.45 | 0.10 | 41,000.00 LEE MAN PAPER MANUFACTURING LTD | 30,178.52 | 0.01 |
| 86,500.00 CHINA HONGQIAO GROUP LTD | 111,337.97 | 0.05 | 19,528.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A | 513,391.12 | 0.24 |
| 36,000.00 CHINA LESSO GROUP | 57,713.39 | 0.03 | 82,000.00 LI NING CO | 949,596.39 | 0.44 |
| 14,200.00 CHINA LITERATURE LIMITED | 108,351.33 | 0.05 | 50,000.00 LOGAN PROPERTY HOLD | 52,282.20 | 0.02 |
| 46,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD | 83,908.44 | 0.04 | 63,500.00 LONGFOR GRP-REGISTERED SHS | 292,838.14 | 0.14 |
| 18,000.00 CHINA MEIDONG AUTO HOLDINGS LTD | 90,408.39 | 0.04 | 8,101.00 LUFAX HLDG- ADR | 56,544.98 | 0.03 |
| 112,000.00 CHINA MENGNIU DAIRY | 721,520.09 | 0.33 | 145,300.00 MEITUAN - SHS 114A/REG S | 4,602,758.16 | 2.13 |
| 35,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD | 29,044.24 | 0.01 | 7,900.00 MELCO PBL ENTERTAINMENT (MACAU) LTD | 80,896.00 | 0.04 |
| 100,000.00 CHINA RESOURCES CEMENT | 96,471.58 | 0.04 | 24,000.00 MICROPORT SCIENTIFIC | 135,342.82 | 0.06 |
| 116,000.00 CHINA RESOURCES LAND LTD -RC- | 489,500.15 | 0.23 | 14,000.00 MING YUAN CLOUD GROUP HOLDINGS LTD | 48,556.94 | 0.02 |
| 20,400.00 CHINA RESOURCES MIXC LIFESTYLE SERVICES | 113,338.05 | 0.05 | 25,000.00 MINTH GROUP LTD | 85,424.24 | 0.04 |
| 78,000.00 CHINA STATE CONSTRUCTION INTL HLDG LTD | 68,334.25 | 0.03 | 5,333.00 MOMO | 56,423.14 | 0.03 |
| 94,000.00 CHINASOFT INTERNATIONAL LTD | 166,152.07 | 0.08 | 14,390.00 NETEASE SPONS ADR REPR 25 SHS | 1,228,906.00 | 0.57 |
| 3,400.00 CHINDATA GROUP HOLDINGS LTD | 28,594.00 | 0.01 | 52,238.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1 | 107,087.90 | 0.05 |
| 77,800.00 CHOW TAI FOO JEWELLERY GROUP LTD | 148,910.50 | 0.07 | 49,304.00 NIO INC - SHS -A- ADR | 1,756,701.52 | 0.81 |
| 117,041.00 CIFI HOLDINGS GROUP | 79,684.41 | 0.04 | 1,600.00 NOAH HOLDGS -ADR- RECP 0.5 SHS | 59,408.00 | 0.03 |
| 76,189.00 CK ASSET HOLDINGS LTD | 441,395.89 | 0.20 | 3,000.00 ONECONNECT FINANCIAL TECHNOLOGY CO LTD | 12,300.00 | 0.01 |
| 96,000.00 CK HUTCHISON | 640,643.25 | 0.30 | 16,042.00 PINDUODUO | 1,454,528.14 | 0.67 |
| | | | 17,100.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN | 111,149.13 | 0.05 |
| | | | 52,000.00 POWERLONG REAL ESTATE HOLDINGS LTD | 39,076.77 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|--------------|--------------|---|--------------|------|
| | USD | | | USD | | | |
| 22,150.00 | RLX TECHNOLOGY INCORPORATION | 100,118.00 | 0.05 | 58,000.00 | AIR CHINA .SHS. -H- | 38,370.26 | 0.02 |
| 91,600.00 | SANDS CHINA LTD | 188,267.31 | 0.09 | 18,750.00 | A-LIVING SMART CITY SERVICES | 66,717.61 | 0.03 |
| 51,000.00 | SANY HEAVY EQUIPMENT INTERNATIONAL HLG | 60,403.29 | 0.03 | 43,900.00 | ALUMINIUM CORP SHS -A- | 52,715.46 | 0.02 |
| 2,500.00 | SEA -A- ADR REPR1 SHS | 796,825.00 | 0.37 | 142,000.00 | ALUMINUM CORPORATION OF CHINA -H- | 107,439.29 | 0.05 |
| 78,000.00 | SEAZEN GROUP LIMITED | 62,422.64 | 0.03 | 45,500.00 | ANHUI CONCH CEMENT CO -H- | 245,482.28 | 0.11 |
| 30,000.00 | SHENZHOU INTERNATIONAL GROUP | 638,947.61 | 0.30 | 8,700.00 | ANHUI CONCH CEMENT CO LTD -A- | 54,998.55 | 0.03 |
| 44,500.00 | SHIMAO PROPERTY HLDG | 81,515.28 | 0.04 | 4,000.00 | ANHUI GUJIND DISTILLERY -B- | 52,097.22 | 0.02 |
| 20,000.00 | SHIMAO SERVICES -SHS UNITARY REG S/144A | 41,363.32 | 0.02 | 5,400.00 | ANHUI USTC IFLY -A- | 44,261.00 | 0.02 |
| 1,342.00 | SHINPOONG PHARMACEUTICAL CO LTD | 64,833.10 | 0.03 | 4,500.00 | APELOA PHARMACEUTICAL CO LTD -A- | 26,620.75 | 0.01 |
| 3,000.00 | SILERGY CORP | 442,023.33 | 0.20 | 600.00 | ASYMCHAM LAB REGISTERED SHS -A- | 41,453.44 | 0.02 |
| 351,500.00 | SINO BIOPHARMA | 291,687.16 | 0.14 | 1,300.00 | AUTOBIO DIAGNOSTICS CO LTD | 10,736.00 | 0.00 |
| 48,000.00 | SITC INTERNATIONAL HOLDINGS CO LTD | 172,338.58 | 0.08 | 4,200.00 | AVARY HOLDING - REGISTERED SHS -A- | 21,689.84 | 0.01 |
| 64,000.00 | SMOORE INTERNATIONAL HOLDINGS LIMITED | 298,432.47 | 0.14 | 3,200.00 | AVIC SUNDA HOLDING COMPANY LIMITED | 7,729.79 | 0.00 |
| 58,000.00 | SSY GROUP LTD | 31,366.75 | 0.01 | 72,000.00 | AVICHINA INDUSTRY AND TECHNOLOGY CO LTD | 45,504.79 | 0.02 |
| 91,000.00 | SUNAC CHINA | 194,047.90 | 0.09 | 48,200.00 | BANK OF BEIJING -A- | 32,561.57 | 0.02 |
| 28,000.00 | SUNAC SERVICES HOLDINGS LIMITED | 57,908.64 | 0.03 | 73,300.00 | BANK OF CHINA LTD -A- | 34,639.82 | 0.02 |
| 25,900.00 | SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD | 681,379.69 | 0.32 | 2,899,000.00 | BANK OF CHINA LTD -H- | 1,027,819.30 | 0.48 |
| 14,883.00 | TAL EDUCAT GR -A- ADR REPR 1/3 SH -A- | 72,033.72 | 0.03 | 85,600.00 | BANK OF COMMUNICATIONS | 59,684.02 | 0.03 |
| 208,400.00 | TENCENT HOLDINGS LTD | 12,351,928.67 | 5.71 | 325,000.00 | BANK OF COMMUNICATIONS -H- | 192,878.94 | 0.09 |
| 24,800.00 | TENCENT MUSIC ADR REPR 2 SHS A | 179,800.00 | 0.08 | 12,900.00 | BANK OF HANGZHOU REG SHS A | 29,841.55 | 0.01 |
| 72,000.00 | TINGY HOLDING CORP | 133,924.65 | 0.06 | 30,300.00 | BANK OF JIANGSU CO LTD | 27,323.57 | 0.01 |
| 31,600.00 | TONGCHENG-ELONG HOLDINGS LIMITED | 76,395.22 | 0.04 | 23,300.00 | BANK OF NANJING CO LTD -A- | 32,672.04 | 0.02 |
| 45,000.00 | TOPSPORTS INTERNATIONAL HOLDING | 51,447.23 | 0.02 | 13,000.00 | BANK OF NINGBO -A- | 70,801.18 | 0.03 |
| 19,001.00 | TRIP COM GROUP LTD | 584,280.75 | 0.27 | 48,400.00 | BAOSHAN IRON AND STEEL -A- | 65,243.38 | 0.03 |
| 47,000.00 | UNI-PRESIDENT CHINA | 44,737.89 | 0.02 | 68,000.00 | BEIJING CAP. INTERNATIONAL AIRPORT -H- | 40,094.16 | 0.02 |
| 3,500.00 | UP FINTECH HOLDING LTD - ADR | 37,065.00 | 0.02 | 7,400.00 | BEIJING ENLIGHT MEDIA CO LTD | 11,374.05 | 0.01 |
| 14,000.00 | VINDA INTERNATIONAL HOLDINGS LTD | 41,363.32 | 0.02 | 825.00 | BEIJING KINGSOFT OFFICE SOFTWARE INC | 36,216.21 | 0.02 |
| 17,794.00 | VIPSHOP HOLDINGS ADR 1/5 REPR | 198,225.16 | 0.09 | 5,200.00 | BEIJING NEW BUILDING MATERIALS -A- | 25,742.22 | 0.01 |
| 174,000.00 | WANT WANT CHINA | 131,650.95 | 0.06 | 13,200.00 | BEIJING ORIGINWATER TECHNOLOGY | 15,891.57 | 0.01 |
| 1,923.00 | WEIBO -A- SPONS ADR REPR 1 SH | 91,323.27 | 0.04 | 143.00 | BEIJING ROBOROCK TECHNOLOGY CO LTD | 15,663.34 | 0.01 |
| 67,000.00 | WEIMOB REGISTERED SHS UNITARY 144A/REG S | 97,083.04 | 0.04 | 9,100.00 | BEIJING SHIJI SHS -A- | 35,926.31 | 0.02 |
| 383,477.00 | WH GROUP 144A/REGS | 273,395.76 | 0.13 | 5,200.00 | BEIJING SINNET TECHNOLOGY CO LTD | 10,369.40 | 0.00 |
| 59,000.00 | WHARF REIC - REGISTERED | 305,433.40 | 0.14 | 3,100.00 | BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP | 15,375.14 | 0.01 |
| 129,000.00 | WUXI BIOLOGICS | 2,096,233.73 | 0.97 | 101,500.00 | BEIJING-SHANGHAI HIGH SPEED RAILWAY CO | 74,859.14 | 0.03 |
| 55,600.00 | WYNN MACAU LTD | 46,567.38 | 0.02 | 1,000.00 | BETTA PHARMACEUTICALS CO | 14,504.21 | 0.01 |
| 10,690.00 | XIAOJU KUAIZHI --- SHS -A- SPONSORED ADR | 83,275.10 | 0.04 | 1,300.00 | BGI GENOMICS REGISTERED SHS -A- | 17,626.77 | 0.01 |
| 527,200.00 | XIAOMI CORP - REGISTERED SHS -B- | 1,445,881.67 | 0.67 | 482.00 | BIG HIT ENTERTAINMENT CO LTD | 121,517.72 | 0.06 |
| 66,000.00 | XINYI GLASS HOLDINGS LTD | 197,541.95 | 0.09 | 863.00 | BJ WANTAI --- REGISTERED SHS -A- | 29,684.90 | 0.01 |
| 185,081.00 | XINYI SOLAR HOLDINGS LTD | 379,449.69 | 0.18 | 8,900.00 | BK OF CHENGDU | 16,354.85 | 0.01 |
| 14,128.00 | XPENG INC | 502,109.12 | 0.23 | 31,400.00 | BK SHANGHAI A | 35,564.67 | 0.02 |
| 46,000.00 | YADEA GROUP HOLDINGS LTD | 75,163.05 | 0.03 | 93,900.00 | BOE TECHNOLOGY -A- | 73,473.17 | 0.03 |
| 16,000.00 | YIHAI INTL UNITARY 144A/REGS | 89,098.12 | 0.04 | 4,100.00 | BYD COMPANY LTD -A- | 158,505.24 | 0.07 |
| 22,000.00 | ZHEN DING TEH | 78,096.17 | 0.04 | 28,500.00 | BYD COMPANY LTD -H- | 889,632.42 | 0.41 |
| 40,000.00 | ZHENRO PROPERTIES GROUP LIMITED | 21,837.78 | 0.01 | 3,900.00 | BY-HEALTH CO -A- | 17,064.80 | 0.01 |
| 21,000.00 | ZHONGSHENG GROUP | 169,139.99 | 0.08 | 215.00 | CANSINO BIO --- REGISTERED SHS -A- | 11,286.02 | 0.01 |
| 15,993.00 | ZTO EXPRESS CAYMAN ADR | 490,345.38 | 0.23 | 3,200.00 | CANSINO BIO --- REGISTERED SHS -H- UNITA | 113,042.60 | 0.05 |
| 3,100.00 | ZVIANET GROUP -A- ADR REPR 6SHS | 53,661.00 | 0.02 | 12,410.00 | CENTENNIAL BRILLIANCE SCIENCE TECHNO -A- | 22,112.68 | 0.01 |
| 47,000.00 | 3SBIO UNITARY 144A/REG S | 46,186.89 | 0.02 | 354,000.00 | CGN POWER CO 144A/REGS | 107,773.27 | 0.05 |
| 3,500.00 | 360 DIGITECH - SHS - ADR | 71,120.00 | 0.03 | 900.00 | CHANGCHUN NEW & HIGH TECHNOLOGY -A- | 38,300.97 | 0.02 |
| 800.00 | 51JOB SPONS ADR REPR 1 SH | 55,624.00 | 0.03 | 13,700.00 | CHANGJIANG SECURITIES CO LTD | 16,238.80 | 0.01 |
| | China | 32,341,460.73 | 14.98 | 50,200.00 | CHANGSHA ZOOMLION -H- | 44,946.51 | 0.02 |
| 1,321.00 | ADVANCED MICRO-FABRICATION EQUIPMENT INC | 31,070.37 | 0.01 | 20,800.00 | CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A- | 26,588.21 | 0.01 |
| 160,800.00 | AGRICULTURAL BANK OF CHINA -A- | 73,249.59 | 0.03 | 4,200.00 | CHAOZHOU THREE-CIRCLE (GROUP) CO LTD | 24,143.21 | 0.01 |
| 959,000.00 | AGRICULTURAL BANK OF CHINA -H- | 330,151.19 | 0.15 | 5,500.00 | CHINA BAOAN GROUP | 16,344.93 | 0.01 |
| 259.00 | AIER EYE HOSPITAL GROUP CO LTD | 2,142.95 | 0.00 | 100,500.00 | CHINA BOHAI BANK CO LTD | 39,246.34 | 0.02 |
| 11,293.00 | AIER EYE HOSPITAL GRP CO LTD -A- | 93,437.76 | 0.04 | 316,000.00 | CHINA CITIC BANK CORPORATION LTD -H- | 142,885.85 | 0.07 |
| | | | | 126,000.00 | CHINA COMMUNICATION SERVICES CORP -H- | 69,921.99 | 0.03 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 26,800.00 | CHINA CONSTRUCTION BANK CORPORATION -A- | 24,790.25 | 0.01 | 15,300.00 | CN STATE SHIP-A- | 59,502.74 | 0.03 |
| 3,481,000.00 | CHINA CONSTRUCTION BANK CORPORATION -H- | 2,495,155.94 | 1.17 | 5,200.00 | CONTEMPORARY AMPEREX TECHNO. CO LTD A | 423,582.41 | 0.20 |
| 126,750.00 | CHINA COSCO HOLDINGS -H- | 194,406.94 | 0.09 | 25,480.00 | COSCO SHIPPING - REGISTERED -A- | 68,220.51 | 0.03 |
| 20,500.00 | CHINA EAST EDUCATION HOLDINGS LTD | 21,146.03 | 0.01 | 700.00 | CZ XINGYU AUTOM -A- | 19,631.27 | 0.01 |
| 33,200.00 | CHINA EASTERN AIR -A- | 24,228.74 | 0.01 | 3,360.00 | DASHENLIN PHARMA GRP -REGISTERED SHS -A- | 22,079.00 | 0.01 |
| 119,000.00 | CHINA EVERBRIGHT BANK CO LTD | 42,037.72 | 0.02 | 10,600.00 | DHC SOFTWARE CO LTD -A- | 12,498.63 | 0.01 |
| 81,500.00 | CHINA EVERBRIGHT BANK CO LTD -A- | 42,808.41 | 0.02 | 8,300.00 | DONFANG ELECTRICAL MACHINERY -A- | 23,534.28 | 0.01 |
| 10,243.00 | CHINA FIBERGLASS CO LTD-SHS.A | 27,900.88 | 0.01 | 98,000.00 | DONGFENG MOTOR GP -H- | 87,492.40 | 0.04 |
| 10,270.00 | CHINA FORTUNE LAND -A- | 6,380.97 | 0.00 | 26,192.00 | EAST MONEY INFO -A- | 139,482.59 | 0.06 |
| 10,500.00 | CHINA GALAXY SECURITIES CO LTD | 17,049.92 | 0.01 | 900.00 | ECOVACS ROBOTICS CO LTD | 21,182.25 | 0.01 |
| 7,200.00 | CHINA GREATWALL -A- | 14,714.62 | 0.01 | 4,142.00 | EVE ENERGY CO LTD | 63,554.85 | 0.03 |
| 4,100.00 | CHINA INTERNATIONAL CAPITAL CORP LTD | 36,349.93 | 0.02 | 9,100.00 | EVERBRIGHT SECURITIES -A- | 21,897.00 | 0.01 |
| 55,600.00 | CHINA INTL CAPITAL -H- UNITARY 144A/REGS | 146,058.75 | 0.07 | 11,400.00 | FANGDA CARDON NEW MATERIAL -A- | 17,928.45 | 0.01 |
| 279,000.00 | CHINA LIFE INSURANCE CO LTD | 458,030.64 | 0.21 | 3,600.00 | FIBERHOME TELECOMMUNICATION TECHNOLOGIES | 9,839.50 | 0.00 |
| 123,000.00 | CHINA LONGYUAN POWER GROUP CORP -H- | 303,997.25 | 0.14 | 6,500.00 | FINANCIAL STREET HOLDING CO LTD | 6,042.77 | 0.00 |
| 15,100.00 | CHINA MERC SHEKOU IND ZONE HLDGS COLTD | 30,274.92 | 0.01 | 1,300.00 | FJ YAOHUA GLASS -A- | 8,510.24 | 0.00 |
| 44,800.00 | CHINA MERCHANTS BANK CO LTD -A- | 350,195.85 | 0.16 | 3,000.00 | FLAT GLASS GROUP CO LTD-A | 21,451.85 | 0.01 |
| 141,500.00 | CHINA MERCHANTS BANK CO LTD -H- | 1,127,866.50 | 0.52 | 15,000.00 | FLAT GLASS GROUP -H- REGS | 70,812.20 | 0.03 |
| 33,480.00 | CHINA MERCHANTS ENERGY SHIPPING CO LTD | 28,634.94 | 0.01 | 32,300.00 | FOCUS MEDIA -- SHS -A- | 36,634.09 | 0.02 |
| 15,300.00 | CHINA MERCHANTS SECURITIES -A- | 43,429.89 | 0.02 | 22,900.00 | FOUNDER SECURITIES -A- | 29,024.22 | 0.01 |
| 77,300.00 | CHINA MINSENG BANKING -A- | 46,830.42 | 0.02 | 16,400.00 | FOXCONN IND INT --- REGISTERED SHS -A- | 29,527.17 | 0.01 |
| 207,500.00 | CHINA MINSHENG BANKING CORPORATION -H- | 83,429.94 | 0.04 | 1,000.00 | FU JIAN ANJOY FOODS CO LTD | 29,747.50 | 0.01 |
| 47,300.00 | CHINA MOLYBDENUM CO LTD | 44,265.96 | 0.02 | 5,100.00 | FUTURE LAND HOLDINGS CO LTD -A- | 29,458.99 | 0.01 |
| 120,000.00 | CHINA MOLYBDENUM CO LTD -H- | 74,762.27 | 0.03 | 21,200.00 | FUYAO GLASS GRP 144A/REGS | 113,425.40 | 0.05 |
| 144,000.00 | CHINA NATIONAL BUILDING MATERIAL CO -H- | 194,967.66 | 0.09 | 3,000.00 | FUYAO GLASS GRP/REGSH | 19,639.02 | 0.01 |
| 11,300.00 | CHINA NATIONAL CHEMICAL ENGINEERING -A- | 18,909.24 | 0.01 | 9,000.00 | GANFENG LITHIUM CO., LTD. | 160,006.66 | 0.07 |
| 37,000.00 | CHINA NATIONAL NUCLEAR POWER CO -A- | 41,334.13 | 0.02 | 6,200.00 | GAOXIN ZHANGTONG -SHS | 6,590.03 | 0.00 |
| 1,800.00 | CHINA NATIONAL SOFT-A- | 13,771.95 | 0.01 | 13,140.00 | GD WEN S FOOD -A- | 29,460.20 | 0.01 |
| 62,000.00 | CHINA OILFIELD SERVICES -H- | 59,175.23 | 0.03 | 12,300.00 | GEMDALE CORP -A- | 21,344.94 | 0.01 |
| 13,700.00 | CHINA PACIFIC INSURANCE | 57,610.58 | 0.03 | 14,500.00 | GF SECURITIES CO LTD -A- | 47,090.26 | 0.02 |
| 91,400.00 | CHINA PACIFIC INSURANCE (GROUP) CO LTD | 271,804.51 | 0.13 | 46,200.00 | GF SECURITIES UNITARY 144A/REG S | 80,593.72 | 0.04 |
| 56,600.00 | CHINA PETROLEUM AND CHEMICAL -A- | 39,113.18 | 0.02 | 4,500.00 | GIANT NETWORK -A- | 7,251.33 | 0.00 |
| 922,000.00 | CHINA PETROLEUM AND CHEMICAL -H- | 457,169.97 | 0.21 | 1,372.00 | GIGADEVICE SHS A | 30,822.22 | 0.01 |
| 55,200.00 | CHINA RAILWAY GROUP LTD -A- | 48,409.13 | 0.02 | 9,000.00 | GOERTEK INC. -A- | 60,102.37 | 0.03 |
| 141,000.00 | CHINA RAILWAY GROUP LTD -H- | 70,276.53 | 0.03 | 4,700.00 | GOTION HIGH-TECH CO LTD | 34,583.73 | 0.02 |
| 6,500.00 | CHINA SECURITIES - REGISTERED SHS -A- | 31,120.29 | 0.01 | 5,200.00 | GREAT WALL MOTOR -A- | 42,379.99 | 0.02 |
| 123,000.00 | CHINA SHENHUA ENERGY CO LTD-SHS.-H- | 287,880.97 | 0.13 | 116,000.00 | GREAT WALL MOTOR CO-H- | 427,660.71 | 0.20 |
| 11,600.00 | CHINA SHENHUA ENERGY COMPANY LTD -A- | 40,727.68 | 0.02 | 28,770.00 | GREENLAND HLDGS -A- | 20,951.23 | 0.01 |
| 26,300.00 | CHINA SOUTHERN AIR -A- | 23,553.50 | 0.01 | 3,400.00 | GUANGDONG HAI GROUP CO LTD -A- | 35,506.73 | 0.02 |
| 62,000.00 | CHINA SOUTHERN AIRLINES -H- | 35,043.21 | 0.02 | 106,000.00 | GUANGZHOU AUTOMOBILE GROUP CO | 93,681.49 | 0.04 |
| 4,200.00 | CHINA TOURISM - REGISTERED SHS A | 169,197.70 | 0.08 | 60,800.00 | GUANGZHOU R&F PROPERTIES COMPANY LTD -H- | 46,705.09 | 0.02 |
| 1,466,000.00 | CHINA TOWER | 192,085.07 | 0.09 | 1,500.00 | GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY | 18,209.67 | 0.01 |
| 4,300.00 | CHINA TRANSINFO TECHNOLOGY-A | 9,847.24 | 0.00 | 2,100.00 | GUANGZHOU TINCI MATERIALS TECHNOLOGY CO | 49,496.83 | 0.02 |
| 21,100.00 | CHINA VANKE -A- | 69,668.70 | 0.03 | 800.00 | GUJING DISTILLERY -A- | 29,565.59 | 0.01 |
| 61,500.00 | CHINA VANKE -H- | 168,272.90 | 0.08 | 12,800.00 | GUOSEN SECURITIES -A- | 23,442.25 | 0.01 |
| 46,800.00 | CHINA YANGTZE POWER -A- | 159,529.26 | 0.07 | 15,600.00 | GUOTAI JUNAN SECURITIES CO LTD | 43,097.07 | 0.02 |
| 36,300.00 | CHINA ZHESHANG BANK CO LTD | 19,966.72 | 0.01 | 4,500.00 | GZ BYS PHARMACE -A- | 20,756.93 | 0.01 |
| 18,060.00 | CHONGQING CHANGAN AUTOMOBILE -A- | 46,731.10 | 0.02 | 1,100.00 | GZ KINGMED DIA - REGISTERED SHS | 17,456.18 | 0.01 |
| 19,600.00 | CHONGQING DONGYUAN -A- | 15,670.31 | 0.01 | 80,800.00 | HAIER SMART HOME CO LTD - REG SHS -H- | 284,913.60 | 0.13 |
| 64,000.00 | CHONGQING RURAL -H- | 23,348.44 | 0.01 | 13,800.00 | HAIER SMART-A RG REGISTERED SHS -A- | 55,914.26 | 0.03 |
| 3,700.00 | CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO | 91,147.20 | 0.04 | 7,488.00 | HAITIAN FLAVOUR -A- | 127,623.41 | 0.06 |
| 19,200.00 | CHONGQUING IRON STEEL CO LTD | 11,483.13 | 0.01 | 12,700.00 | HAITONG SEC SHS -A- | 23,888.79 | 0.01 |
| 28,500.00 | CITIC SECURITIES -A- | 111,633.29 | 0.05 | 98,000.00 | HAITONG SECURITIES CO LTD -H- | 89,758.39 | 0.04 |
| 89,500.00 | CITIC SECURITIES CO -H- | 228,099.42 | 0.11 | 1,800.00 | HANGZHOU FIRST PV MAT CO LTD -A- | 35,364.18 | 0.02 |
| 320,000.00 | CN CINDA AM -H- | 54,260.45 | 0.03 | 4,100.00 | HANGZHOU HUADONG MEDICINE CO LTD -A- | 18,854.70 | 0.01 |
| 126,500.00 | CN GALAXY SECS -H- | 73,611.93 | 0.03 | 2,400.00 | HANGZHOU ROBAM APP -A- | 12,568.97 | 0.01 |
| 119,400.00 | CN STATE CEC -A- | 88,800.90 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|--------------|------|
| | USD | | | USD | | | |
| 2,700.00 | HANGZHOU SILAN MICRO. -A- | 23,883.37 | 0.01 | 4,800.00 | LEPU MEDICAL TECHNOLOGY -A- | 19,954.17 | 0.01 |
| 4,400.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 93,655.79 | 0.04 | 16,300.00 | LINGYI ITECH | 16,315.18 | 0.01 |
| 900.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 24,264.07 | 0.01 | 10,800.00 | LONGSHENG GROUP -A- | 22,624.15 | 0.01 |
| 40,000.00 | HANSOH PHARMACEUTICAL GRP CO LTD | 101,738.34 | 0.05 | 3,200.00 | LUZHOU OLD CELLAR -A- | 109,863.23 | 0.05 |
| 3,100.00 | HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC | 18,266.69 | 0.01 | 4,600.00 | MANGO EXCELLENT MEDIA - REG SHS -A- | 31,068.23 | 0.01 |
| 6,500.00 | HENAN SHUANGHUI INVEST AND DEV CO -A- | 27,343.56 | 0.01 | 613.00 | MAXSCEND MICROELECTRONICS COMPANY LIMITE | 33,432.97 | 0.02 |
| 11,100.00 | HENGLI PETROCHEMICAL CO LTD | 44,785.33 | 0.02 | 56,600.00 | METALLURGICAL CORP CHN -A- | 38,148.50 | 0.02 |
| 1,500.00 | HITHINK ROYALFLUSH INFORMATION NETWORK C | 27,864.16 | 0.01 | 9,400.00 | MIDEA GROUP CO -A- | 101,369.87 | 0.05 |
| 3,100.00 | HONGFA TECHNOGY -A- | 29,962.56 | 0.01 | 4,140.00 | MONTAGE TECHNOLOGY CO | 38,109.36 | 0.02 |
| 31,000.00 | HUA XIA BANK CO LTD -A- | 26,754.00 | 0.01 | 11,200.00 | MUYUAN FOODSTUF -A- | 90,065.24 | 0.04 |
| 24,900.00 | HUADIAN POWER INTL | 18,248.72 | 0.01 | 5,000.00 | NANJG KING REGISTERED SHS -A- | 27,889.73 | 0.01 |
| 5,330.00 | HUALAN BIOLOGICAL ENGINEERING INC | 23,041.10 | 0.01 | 9,200.00 | NANJI E-COMMERCE CO LTD | 9,408.14 | 0.00 |
| 12,200.00 | HUANENG POWER INTERNATIONAL -A- | 15,632.81 | 0.01 | 9,400.00 | NANJING SECURITIES CO LTD | 14,506.38 | 0.01 |
| 130,000.00 | HUANENG POWER INTL INC -H- | 69,970.80 | 0.03 | 12,760.00 | NARI TECHNOLOGY -A- | 70,996.66 | 0.03 |
| 52,800.00 | HUATAI SECURITIES CO LTD | 81,526.32 | 0.04 | 3,003.00 | NATIONAL SILICON INDUSTRY -A | 13,335.32 | 0.01 |
| 10,400.00 | HUATAI SECURITIES CO LTD -A- | 27,377.80 | 0.01 | 1,300.00 | NAURA TECHNOLOG REGISTERED SHS -A- | 73,659.41 | 0.03 |
| 15,500.00 | HUBEI AVIATION PRE SHS -A- | 31,797.39 | 0.01 | 500.00 | NAVINFO -A- | 853.74 | 0.00 |
| 3,822.00 | HUNDSUN TECH-A- | 33,920.75 | 0.02 | 5,000.00 | NEW CHINA LIFE INSURANCE CO LTD -A- | 31,112.54 | 0.01 |
| 20,400.00 | IM JUNZHENG ENE -A- | 18,079.98 | 0.01 | 29,600.00 | NEW CHINA LIFE INSURANCE CO LTD -H- | 87,453.87 | 0.04 |
| 8,100.00 | IM RARE-EARTH HI-TECH -A- | 55,560.53 | 0.03 | 6,370.00 | NINGBO XINHAI ELECTRIC CO-A- | 18,999.49 | 0.01 |
| 300.00 | IMEIK TECHNOLOGY DEVELOPMENT CO LTD | 27,555.52 | 0.01 | 15,000.00 | NONGFU SPRING - REGISTERED SHS -H- UNI | 76,400.10 | 0.04 |
| 2,047,000.00 | INDUS.AND COMMERCIAL BANK OF CHINA -H- | 1,138,584.35 | 0.53 | 19,800.00 | NX BAOFENG ENER/REGSH | 49,331.36 | 0.02 |
| 145,700.00 | INDUSTRIAL AND COMMERCIAL BANK CHINA -A- | 105,200.37 | 0.05 | 400.00 | OFILM GROUP CO., LTD. | 520.61 | 0.00 |
| 45,100.00 | INDUSTRIAL BANK | 127,879.06 | 0.06 | 300.00 | OPPEIN HOME GROUP INC | 6,083.22 | 0.00 |
| 22,800.00 | INDUSTRIAL SECURIT -A- | 34,761.76 | 0.02 | 16,800.00 | ORIENT SECUR CO LTD-A | 39,384.02 | 0.02 |
| 1,200.00 | INGENIC SEMICON --- SHS -A- | 23,892.20 | 0.01 | 2,100.00 | OVCTEK CHINA INC | 26,570.55 | 0.01 |
| 14,800.00 | INNER MONGOLIA YI LI INDUSTRY CO LTD -A- | 86,451.97 | 0.04 | 5,700.00 | PERFECT WORLD PICTURES CO LTD | 13,318.28 | 0.01 |
| 5,700.00 | INSPUR ELEC INFO INDI CO LTD | 25,188.15 | 0.01 | 752,000.00 | PETROCHINA CO LTD -H- | 356,454.16 | 0.17 |
| 1,666.00 | INTCO MED TECH --- REGISTERED SHS -A- | 15,134.45 | 0.01 | 40,600.00 | PETROCHINA CO LTD SHS.A | 37,807.01 | 0.02 |
| 3,000.00 | JA SOLAR TECHNOLOGY CO LTD | 30,655.46 | 0.01 | 4,600.00 | PHARMARON BEIJING - REGISTERED SHS -H- | 110,085.51 | 0.05 |
| 2,250.00 | JAFRON BIOMEDICAL CO LTD | 20,415.28 | 0.01 | 1,400.00 | PHARMARON BJ - REGISTERED SHS -A- | 46,726.76 | 0.02 |
| 3,800.00 | JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A- | 18,882.28 | 0.01 | 297,000.00 | PICC GRP CN -H- | 92,327.54 | 0.04 |
| 44,000.00 | JIANGSU EXPRESSWAY CO LTD -H- | 44,595.31 | 0.02 | 272,000.00 | PICC PROPERTY AND CASUALTY -H- | 263,800.32 | 0.12 |
| 3,544.00 | JIANGSU HENGLI HYDRAULIC CO LTD | 46,444.38 | 0.02 | 1,200.00 | PIENTZHUANG -A- | 70,319.31 | 0.03 |
| 13,632.00 | JIANGSU HENGRUI PHARMACEUTICALS CO | 106,094.91 | 0.05 | 42,200.00 | PING AN BANK CO LTD -A- | 117,236.96 | 0.05 |
| 11,900.00 | JIANGSU SANYOU -A- | 13,681.15 | 0.01 | 25,600.00 | PING AN INS (GRP) CO -A- | 191,821.85 | 0.09 |
| 3,300.00 | JIANGSU YANGHE BREWERY -A- | 84,918.65 | 0.04 | 228,000.00 | PING AN INS (GRP) CO -H- | 1,559,602.52 | 0.73 |
| 16,000.00 | JIANGSU ZHONGNAN CONSTRUCTION -A- | 11,031.94 | 0.01 | 26,100.00 | POLY DEVELOP AND HOLDINGS GRP CO-SHS- A | 56,737.47 | 0.03 |
| 7,100.00 | JIANGXI COPPER CO LTD -A- | 26,908.32 | 0.01 | 4,400.00 | POLY PPTY SERV - REGISTERED SHS -H- | 26,225.88 | 0.01 |
| 42,000.00 | JIANGXI COPPER -H- | 75,856.73 | 0.04 | 55,100.00 | POSTAL SAVINGS BANK OF CHINA | 43,369.77 | 0.02 |
| 2,200.00 | JIANGXI GANFENG LITHIUM CO LTD | 55,542.09 | 0.03 | 900.00 | PROYA COSMETICS CO | 24,194.34 | 0.01 |
| 3,000.00 | JILIN AODONG MEDICINE INDUSTRY -A- | 7,827.72 | 0.00 | 288,000.00 | PSBC H UNITARY 144A/REGS | 199,037.19 | 0.09 |
| 700.00 | JIUGUI LIQUOR CO -A- | 26,868.81 | 0.01 | 17,000.00 | RISESUM REAL ESTATE DEVELOPMENT SHS A | 12,696.03 | 0.01 |
| 2,800.00 | JOIN IN HOLDING CO LTD -A- | 40,633.48 | 0.02 | 24,150.00 | RONGSHENG PETRO CHMICAL CO -A- | 70,347.20 | 0.03 |
| 1,000.00 | JOINN LABORATORIES CHINA CO LTD | 24,480.99 | 0.01 | 1,392.00 | RT TECH --- REGISTERED SHS -A- | 18,915.19 | 0.01 |
| 3,200.00 | JONJEE HI-TECH -A- | 15,786.83 | 0.01 | 17,100.00 | SAIC MOTOR CO LTD | 50,552.93 | 0.02 |
| 12,900.00 | JS ZHONG TIAN TECH -A- | 18,188.75 | 0.01 | 10,000.00 | SANAN OPTOELECTRONICS CO LTD | 49,101.42 | 0.02 |
| 2,300.00 | JUEWEI FOOD CO LTD | 22,789.78 | 0.01 | 900.00 | SANGFOR TECHNOLOGIES INC | 32,714.65 | 0.02 |
| 2,300.00 | KING S LUCK BREW -A- | 16,143.51 | 0.01 | 19,300.00 | SANY HEAVY INDUSTRY CO LTD -A- | 76,075.75 | 0.04 |
| 6,100.00 | KINGA SCI & TECH CO LTD | 13,865.38 | 0.01 | 32,300.00 | SD NANSHAN ALUM -A- | 21,870.35 | 0.01 |
| 793.00 | KINLONG HARDWAR --- SHS -A- | 16,878.62 | 0.01 | 18,240.00 | SDIC CAPITAL - REGISTERED SHS -A- | 24,870.20 | 0.01 |
| 5,300.00 | KUANG-CHI TECHNOLOGIES CO | 18,444.10 | 0.01 | 10,700.00 | SF HOLDING CO LTD | 108,343.08 | 0.05 |
| 7,200.00 | KUNLUN TECH CO., LTD | 18,909.24 | 0.01 | 600.00 | SG MICRO CORP-A | 30,932.50 | 0.01 |
| 2,800.00 | KWEICHOW MOUTAI CO LTD | 793,927.66 | 0.37 | 3,500.00 | SH LINGANG - SHS -A- | 8,161.62 | 0.00 |
| 5,200.00 | LB GROUP CO., LTD | 23,131.74 | 0.01 | 4,200.00 | SH ZHANGJIANG HI -A- | 10,984.84 | 0.01 |
| 1,140.00 | LBX PHARMACY - REGISTERED SHS -A- | 8,266.52 | 0.00 | 23,000.00 | SHAANXI COAL INDUSTRY -A- | 52,742.58 | 0.02 |
| 11,000.00 | LENS TECHNOLOGY CO LTD | 35,655.47 | 0.02 | 6,500.00 | SHANDING SUN PAPER INDUSTRY-A- | 12,045.26 | 0.01 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--|--------------|----------|-----------|--|--------------|----------|
| | | USD | | | | USD | |
| 23,750.00 | SHANDONG GOLD - REGISTERED SHS -H- | 42,040.93 | 0.02 | 7,000.00 | TIANSHUI HUATIAN TECHNOLOGY CO LTD | 13,112.82 | 0.01 |
| 8,960.00 | SHANDONG GOLD MINING | 27,224.34 | 0.01 | 1,400.00 | TONGFANG GUOXIN -A- | 44,859.08 | 0.02 |
| 5,690.00 | SHANDONG HUALU HENGSHENG CHEMICAL | 29,031.92 | 0.01 | 5,200.00 | TONGKUN GROUP CO LTD | 17,677.13 | 0.01 |
| 88,000.00 | SHANDONG WEIGAO GRP -H- | 157,355.30 | 0.07 | 49,600.00 | TONGLING NONFERROUS METALS GROUP -A- | 30,049.02 | 0.01 |
| 17,500.00 | SHANGAI FOSUN PHARMACEUTICAL H | 90,032.65 | 0.04 | 800.00 | TOPCHOICE MED --- REGISTERED SHS -A- | 37,436.70 | 0.02 |
| 560.00 | SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD | 6,463.35 | 0.00 | 34,000.00 | TRAVELSKY TECHNOLOGY -H- | 65,513.33 | 0.03 |
| 2,730.00 | SHANGHAI BAOSIGHT SOFTWARE CO LTD | 27,917.62 | 0.01 | 1,900.00 | TSINGTAO BREWERY CO LTD -A- | 23,707.36 | 0.01 |
| 34,800.00 | SHANGHAI CONSTRUCTION GRP -A- | 22,107.26 | 0.01 | 18,000.00 | TSINGTAO BREWERY -H- | 141,046.34 | 0.07 |
| 29,500.00 | SHANGHAI ELEC GRP -A- | 23,768.25 | 0.01 | 7,310.00 | UFIDA SOFTWARE CO -A- | 37,524.13 | 0.02 |
| 6,000.00 | SHANGHAI FOSUN PHARMACEUTICAL CO-A- | 48,621.10 | 0.02 | 6,160.00 | UNISPLENDOR CORP -A- | 23,803.95 | 0.01 |
| 2,600.00 | SHANGHAI INTL AIRPORT -A- | 17,826.19 | 0.01 | 9,000.00 | VENUS MEDTECH (HANGZHOU) INC. | 46,475.92 | 0.02 |
| 22,500.00 | SHANGHAI INTL PORT -A- | 21,231.06 | 0.01 | 4,800.00 | WALVAX BIOTECH -A- | 46,988.62 | 0.02 |
| 3,100.00 | SHANGHAI JINJIANG INTL HOTELS -A- | 21,830.69 | 0.01 | 7,400.00 | WANHUA POLYURETANE -A- | 122,397.18 | 0.06 |
| 39,800.00 | SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B | 36,058.80 | 0.02 | 16,200.00 | WEICHAI POWER CO LTD | 43,072.90 | 0.02 |
| 2,900.00 | SHANGHAI M G STATIONARY INC A | 30,545.76 | 0.01 | 68,000.00 | WEICHAI POWER CO LTD -H- | 141,334.08 | 0.07 |
| 7,900.00 | SHANGHAI PHARMACEUTICAL LTD -A- | 23,416.06 | 0.01 | 2,200.00 | WEIHAI GUANGWEI COMPOSITES CO | 22,334.10 | 0.01 |
| 28,600.00 | SHANGHAI PHARMACEUTICAL LTD -H- | 55,549.13 | 0.03 | 5,800.00 | WH SURONG -A- | 18,863.06 | 0.01 |
| 63,000.00 | SHANGHAI PUDONG DEVELOPMENT BANK -A- | 87,852.65 | 0.04 | 1,900.00 | WILL SEMICON SHS A | 71,422.35 | 0.03 |
| 1,680.00 | SHANGHAI PUTAILAI NEW ENERGY TECH | 44,772.31 | 0.02 | 7,670.00 | WINNING HEALTH TECHNOLOGY-A | 17,267.63 | 0.01 |
| 16,700.00 | SHANGHAI RAAS BOLLD -A- | 17,647.07 | 0.01 | 5,320.00 | WUHAN GUIDE INFRARED -A- | 19,272.05 | 0.01 |
| 18,600.00 | SHANXI MEIJIN -A- | 31,038.48 | 0.01 | 6,400.00 | WUHAN HUMANWELL HI-TECH CO LTD | 19,991.36 | 0.01 |
| 2,660.00 | SHANXI XING HUA -A- | 130,032.77 | 0.06 | 7,400.00 | WUJIANG SILK -A- | 32,241.77 | 0.01 |
| 5,900.00 | SHENGLI TECHNOLOGY -A- | 19,800.78 | 0.01 | 8,800.00 | WULIANGYE YIBIN CO LTD -A- | 299,137.81 | 0.14 |
| 1,120.00 | SHENNAN CIR REGISTERED SHS -A- | 16,454.69 | 0.01 | 5,940.00 | WUS PRINTED CIRCUIT (KUNSHAN) CO LTD | 10,317.25 | 0.00 |
| 51,900.00 | SHENWAN HONGY -A- | 44,228.46 | 0.02 | 6,020.00 | WUXI APP TEC CO LTD A | 142,525.20 | 0.07 |
| 1,100.00 | SHENZHEN CAPCHEM TECHNOLOGY CO LTD | 26,417.77 | 0.01 | 11,640.00 | WUXI APPTec CO LTD. | 272,284.17 | 0.13 |
| 20,300.00 | SHENZHEN ENERGY INVESTMENT CO LTD -A- | 29,943.65 | 0.01 | 3,360.00 | WUXI LEAD INTELLIGENT EQUIPMENT-A- | 36,348.87 | 0.02 |
| 12,700.00 | SHENZHEN GREEN ECO MANU A173 | 21,999.73 | 0.01 | 700.00 | WUXI SHANGJI AUTOMATION CO-A | 30,314.59 | 0.01 |
| 1,700.00 | SHENZHEN KANGTAI BIO | 29,008.57 | 0.01 | 7,200.00 | XI AN AERO ENGINE -A- | 59,338.19 | 0.03 |
| 18,359.00 | SHENZHEN LUXSHARE PRECISION INDUSTRY -A- | 101,580.58 | 0.05 | 10,880.00 | XI AN LONGI SILICON MATERIALS CORP | 139,043.07 | 0.06 |
| 24,400.00 | SHENZHEN OVERSEAS CHINESE TOWN CO -A- | 28,316.75 | 0.01 | 28,000.00 | XINJIANG GOLDWIND SCIENCE & TECHN CO LTD | 58,987.68 | 0.03 |
| 800.00 | SHENZHEN S.C NEW ENERGY TECHNOLOGY | 17,031.33 | 0.01 | 12,700.00 | XINJIANG GOLDWIND SCI&TECH -A- | 34,219.61 | 0.02 |
| 2,600.00 | SHENZHEN SUNWAY COMMUNICATION CO LTD-A- | 9,080.28 | 0.00 | 27,200.00 | XUGONG SC&TECH -A- | 29,458.99 | 0.01 |
| 6,000.00 | SHENZHEN TIANMA MICROELECTRONICS CO -A- | 12,615.45 | 0.01 | 4,000.00 | YANTAI JEREH OILFIELD SERVICES GROUP CO | 30,009.35 | 0.01 |
| 11,800.00 | SICHUAN CHUANTOU-A- | 26,273.06 | 0.01 | 6,000.00 | YANZHOU COAL MINING -A- | 26,950.78 | 0.01 |
| 9,400.00 | SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A- | 21,497.40 | 0.01 | 54,000.00 | YANZHOU COAL MINING CO -H- | 102,247.03 | 0.05 |
| 1,800.00 | SICHUAN SWELLFUN -A- | 35,461.79 | 0.02 | 5,900.00 | YAXIA AUTO CORP-A | 9,909.53 | 0.00 |
| 7,500.00 | SINOLINK SECURITIES CO LTD -A- | 13,270.86 | 0.01 | 1,800.00 | YEALINK NETWORK TECHNOLOGY CORP LTD | 22,660.41 | 0.01 |
| 4,900.00 | SINOMA SCIENCE&TECHNOLOGY | 26,876.40 | 0.01 | 1,690.00 | YIFENG PHARMACY CHAIN CO LTD | 13,637.33 | 0.01 |
| 45,600.00 | SINOPHARM GROUP CO LTD | 118,910.54 | 0.06 | 2,659.00 | YIHAI KERRY ARAWANA HOLDINGS CO., LTD | 28,600.57 | 0.01 |
| 2,800.00 | SJZ YILING PHARMA -A- | 7,214.76 | 0.00 | 2,000.00 | YN CHUANGXIN -A- | 86,805.24 | 0.04 |
| 1,400.00 | SKSHU PAINT SHS -A- | 21,692.01 | 0.01 | 22,800.00 | YONGHUI SUPERSTORES -A- | 13,848.18 | 0.01 |
| 359.00 | SP SEMICON - REGISTERED SHS -A- | 22,673.67 | 0.01 | 11,600.00 | YOUNGOR GROUP -A- | 11,520.94 | 0.01 |
| 2,600.00 | SUNGROW POWER SUPPLY CO LTD | 59,775.13 | 0.03 | 8,200.00 | YUNNAN ALUMINIUM - SHS -A- | 18,841.99 | 0.01 |
| 22,900.00 | SUNING APPLIANCE CO -A- | 17,705.49 | 0.01 | 2,800.00 | YUNNAN BAIYAO GROUP -A- | 42,425.24 | 0.02 |
| 11,100.00 | SUNSHINE CITY GRP -A- | 7,171.84 | 0.00 | 9,500.00 | YUTONG BUS CO., LTD | 16,677.28 | 0.01 |
| 6,900.00 | SUNWODA ELECTRONIC CO LTD | 39,984.58 | 0.02 | 39,000.00 | ZHAOJIN MINING INDUSTRY COMPANY LTD -H- | 27,453.94 | 0.01 |
| 4,400.00 | SUZHOU DONGSHAN PREC MANUFACT CO LTD-A- | 14,234.92 | 0.01 | 24,240.00 | ZHEJIANG CENTURY HUATONG GROUP CO LTD -A | 27,793.05 | 0.01 |
| 7,100.00 | SUZHOU GOLD MANTIS CONSTRUCTION DECOR | 6,941.60 | 0.00 | 29,800.00 | ZHEJIANG CHINA COMMODITIES CITY GR -A- | 21,701.31 | 0.01 |
| 300.00 | SUZHOU MAXWELL --- REGISTERED SHS -A- | 28,332.71 | 0.01 | 6,400.00 | ZHEJIANG CHINT ELECTRICS CO LTD | 56,126.53 | 0.03 |
| 6,750.00 | SZ INNOVANCE TECHNOLOGY -A- | 65,889.49 | 0.03 | 8,800.00 | ZHEJIANG DAHUA TEC -A- | 32,342.17 | 0.01 |
| 2,700.00 | SZ MINDRAY BIO --- REGISTERED SHS -A- | 161,238.90 | 0.07 | 1,800.00 | ZHEJIANG DINGLI MACHINERY CO LTD | 19,662.26 | 0.01 |
| 15,700.00 | TAIGANG STAINLESS -A- | 23,620.59 | 0.01 | 52,000.00 | ZHEJIANG EXPRESSWAY -H- | 42,884.25 | 0.02 |
| 35,200.00 | TCL TECH GRP - REGISTERED SHS -A- | 34,141.99 | 0.02 | 10,800.00 | ZHEJIANG HUAFEND SPANDEX -A | 20,365.08 | 0.01 |
| 12,600.00 | THE PACIFIC SECURITIES CO LTD | 6,364.44 | 0.00 | 3,600.00 | ZHEJIANG HUAHAI PHARMACEUTICAL CO -A- | 9,856.23 | 0.00 |
| 1,000.00 | THUNDER SOFTWARE TECHNOLOGY CO LTD-A- | 19,397.31 | 0.01 | 3,400.00 | ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD | 29,021.74 | 0.01 |
| 8,700.00 | TIANJIN ZHONGHUNAN SEMICONDUCTOR | 61,832.93 | 0.03 | 7,440.00 | ZHEJIANG NHU -A- | 30,963.55 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|-------------|--------------|------------------------------|---------------------|-------------|
| | USD | | | USD | | | |
| 3,500.00 | ZHEJIANG SATELLITE PETROCHEMICAL -A- | 21,165.98 | 0.01 | 49,500.00 | POWER ASSETS HOLDINGS | 291,226.00 | 0.13 |
| 1,900.00 | ZHEJIANG SUPOR COOKWARE CO LTD-A- | 13,751.03 | 0.01 | 116,000.00 | SHENZHEN INVESTMENT LTD -RC- | 29,206.10 | 0.01 |
| 6,600.00 | ZHEJIANG WEIXING NEW BUILDING MATERIALS | 17,272.11 | 0.01 | 110,139.00 | SINO LAND | 148,272.93 | 0.07 |
| 8,700.00 | ZHESHANG SEC | 16,782.65 | 0.01 | 25,500.00 | SINOTRUK HK | 37,997.73 | 0.02 |
| 17,700.00 | ZHONGAN ONLINE P C H UNITARY 144A REGS | 72,872.01 | 0.03 | 74,000.00 | SJM HOLDINGS LTD | 50,381.03 | 0.02 |
| 11,900.00 | ZHONGJIN GOLD CO LTD-A- | 15,432.78 | 0.01 | 69,500.00 | SUN ART RETAIL GROUP LTD | 32,140.06 | 0.01 |
| 26,100.00 | ZHONGTAI SECURITIES CO LTD | 38,741.62 | 0.02 | 46,500.00 | SUN HUNG KAI PROPERTIES LTD | 581,796.87 | 0.27 |
| 49,300.00 | ZHONGTIAN URBAN DEVELOPMENT GROUP -A- | 20,777.23 | 0.01 | 18,000.00 | SWIRE PACIFIC LTD SIE A | 107,056.48 | 0.05 |
| 18,200.00 | ZHUZHOU CRRC -H- | 84,048.46 | 0.04 | 41,600.00 | SWIRE PROPERTIES LTD | 104,311.60 | 0.05 |
| 5,800.00 | ZHUZHOU KIBING GROUP CO LTD | 15,573.94 | 0.01 | 49,500.00 | TECHTRONIC INDUSTRIES CO LTD | 986,226.04 | 0.47 |
| 204,000.00 | ZIJIN MINING CORP CO LTD -H- | 252,095.28 | 0.12 | 75,073.00 | THE LINK REIT UNITS | 643,716.31 | 0.31 |
| 42,600.00 | ZIJIN MINING GROUP CO LTD | 66,599.75 | 0.03 | 50,000.00 | WHARF HOLDINGS | 166,031.32 | 0.08 |
| 4,200.00 | ZJ JINGSHENG ME SHS -A- | 41,876.43 | 0.02 | 50,800.00 | YUEXIU PROPERTY | 47,767.69 | 0.02 |
| 10,400.00 | ZJ SANHUA INTEL -A- REGISTERED | 36,675.62 | 0.02 | | Indonesia | 3,950,955.99 | 1.83 |
| 1,400.00 | ZJ WOLVO BIO-PH SHS -A- | 12,711.52 | 0.01 | 656,300.00 | ADARO ENERGY | 80,704.84 | 0.04 |
| 8,600.00 | ZTE CORPORATION -A- | 44,146.03 | 0.02 | 308,500.00 | ANEKA TAMBANG SHS | 49,360.00 | 0.02 |
| 24,800.00 | ZTE CORPORATION -H- | 81,555.10 | 0.04 | 743,700.00 | ASTRA INTERNATIONAL TBK | 285,788.66 | 0.13 |
| 11,100.00 | 360 SECURITY TECHNOLOGY INC | 20,432.02 | 0.01 | 411,300.00 | BANK CENTRAL ASIA DEP | 1,005,799.19 | 0.46 |
| | Hong Kong | 17,951,587.07 | 8.32 | 672,800.00 | BANK MANDIRI | 289,098.36 | 0.13 |
| 439,800.00 | AIA GROUP LTD | 5,081,780.04 | 2.36 | 266,300.00 | BANK NEGARA INDONESIA | 100,007.87 | 0.05 |
| 18,500.00 | BEIJING ENTERPRISES HOLDINGS LTD -RC- | 74,026.85 | 0.03 | 2,383,989.00 | BANK RAKYAT INDONESIA | 641,282.67 | 0.30 |
| 131,000.00 | BOC HONG KONG (HOLDINGS) LTD | 395,456.42 | 0.18 | 248,700.00 | CHAROEN POKPHAND | 111,643.50 | 0.05 |
| 24,000.00 | BYD ELECTRONIC -RC- | 84,627.80 | 0.04 | 17,700.00 | GUDANG GARAM | 40,253.98 | 0.02 |
| 29,000.00 | CHINA EDUCATION GROUP HOLDINGS | 49,993.09 | 0.02 | 140,400.00 | INDAH KIAT PULP PAPER CORP | 84,117.39 | 0.04 |
| 116,000.00 | CHINA EVERBRIGHT ENVIRONMENT GROUP LTD | 87,618.29 | 0.04 | 60,700.00 | INDOCEMENT TUNGGAL PRAKARSA | 44,531.01 | 0.02 |
| 34,000.00 | CHINA EVERBRIGHT LTD | 40,181.51 | 0.02 | 83,500.00 | INDOFOOD CBP SUKSES MAKMUT | 48,714.41 | 0.02 |
| 57,500.00 | CHINA L&P HLDGS | 553,972.98 | 0.26 | 158,800.00 | INDOFOOD SUKSES MAKMUR TBK | 70,454.50 | 0.03 |
| 52,268.00 | CHINA MERCHANTS HLDGS (INTL) CO LTD -RC- | 89,701.93 | 0.04 | 759,200.00 | KALBE FARMA | 75,853.70 | 0.04 |
| 136,500.00 | CHINA OVERSEAS LAND INVESTMENT LTD -RC- | 311,061.12 | 0.14 | 1,032,500.00 | PT BARITO PACIFIC TBK | 69,614.85 | 0.03 |
| 194,000.00 | CHINA POWER INTERNATIONAL DEV. -RC- | 102,922.72 | 0.05 | 472,400.00 | PT MERDEKA COPPER GOLD TBK | 83,175.41 | 0.04 |
| 52,000.00 | CHINA RESOURCES BEER LTD -RC- | 384,087.93 | 0.18 | 336,400.00 | PT UNILEVER INDONESIA TBK | 92,840.53 | 0.04 |
| 58,500.00 | CHINA RESOURCES PHARMACEUTICAL GROUP LTD | 28,781.55 | 0.01 | 831,200.00 | SARANA MENARA | 76,949.52 | 0.04 |
| 70,000.00 | CHINA RESOURCES POWER HOLDINGS -RC- | 201,870.96 | 0.09 | 106,800.00 | SEMEN GRESIK (PERSERO) TBK | 61,188.48 | 0.03 |
| 228,000.00 | CITIC PACIFIC LTD | 243,092.98 | 0.11 | 1,831,500.00 | TELKOM INDONESIA -B- | 472,191.12 | 0.22 |
| 206,000.00 | CN JINMAO HOLDINGS | 74,094.29 | 0.03 | 279,700.00 | TOWER B INFRA | 57,845.38 | 0.03 |
| 57,600.00 | CN TAIPING INSURANCE HOLDINGS CO | 87,605.96 | 0.04 | 60,300.00 | UNITED TRACTORS | 109,540.62 | 0.05 |
| 110,000.00 | CN TRADITIONAL CHINESE MEDECINE CO LTD | 55,814.78 | 0.03 | | Malaysia | 3,837,891.70 | 1.78 |
| 272,964.00 | COUNTRY GARDEN HOLDINGS | 282,267.40 | 0.13 | 61,000.00 | AMMB HOLDING BHD | 46,334.59 | 0.02 |
| 321,120.00 | CSPC PHARMACEUTICAL | 385,277.55 | 0.18 | 93,300.00 | AXIATA GROUP | 87,137.84 | 0.04 |
| 72,000.00 | FAR EAST HORIZON LTD | 73,066.63 | 0.03 | 234,600.00 | CIMB GROUP HOLDINGS BHD | 267,857.79 | 0.12 |
| 94,500.00 | FOSUN INTERNATIONAL | 114,958.54 | 0.05 | 137,700.00 | DIALOG GROUP BHD | 78,610.44 | 0.04 |
| 1,700.00 | FUTU HOLDINGS -ADR | 154,734.00 | 0.07 | 102,400.00 | DIGI.COM BHD | 108,844.97 | 0.05 |
| 78,000.00 | GALAXY ENTERTAINMENT GROUP LTD | 400,787.40 | 0.19 | 4,600.00 | FRASER & NEAVE HOLDINGS BHD | 29,337.12 | 0.01 |
| 114,000.00 | GUANGDONG INVEST -RC- | 148,784.62 | 0.07 | 61,400.00 | GENTING BHD | 73,917.50 | 0.03 |
| 76,000.00 | HANG LUNG PROPERTIES LTD | 173,386.80 | 0.08 | 82,900.00 | GENTING MALAYSIA BHD | 59,405.16 | 0.03 |
| 27,900.00 | HANG SENG BANK LTD | 478,817.62 | 0.22 | 32,000.00 | HAP SENG CONSOLIDATED | 60,766.68 | 0.03 |
| 56,000.00 | HENDERSON LAND DEVELOPMENT | 214,729.56 | 0.10 | 55,200.00 | HARTALEGA HOLDINGS BHD | 81,089.12 | 0.04 |
| 95,000.00 | HKE AND HKE LTD STAPLED SEC | 94,332.77 | 0.04 | 24,000.00 | HONG LEONG BANK BHD | 108,348.13 | 0.05 |
| 405,062.00 | HONG KONG CHINA GAS | 613,992.38 | 0.29 | 8,600.00 | HONG LEONG CREDIT BHD | 37,592.22 | 0.02 |
| 43,404.00 | HONG KONG EXCHANGES AND CLEARING LTD | 2,675,158.19 | 1.25 | 62,900.00 | IHH HEALTHCARE BHD | 100,663.92 | 0.05 |
| 18,000.00 | HUA HONG SEMICONDUCTOR UNITARY 144A/REGS | 93,414.29 | 0.04 | 108,600.00 | IOI CORPORATION BHD | 97,795.65 | 0.05 |
| 282,000.00 | LENOVO GROUP LTD -RC- | 303,203.38 | 0.14 | 44,600.00 | KOSSAN RUBBER IND -SHS- | 24,609.07 | 0.01 |
| 108,000.00 | MMG LTD | 45,643.52 | 0.02 | 19,000.00 | KUALA LUMPUR KEPONG MY | 91,312.44 | 0.04 |
| 55,635.00 | MTR CORP LTD | 300,162.79 | 0.14 | 143,983.00 | MALAYAN BANKING BHD | 276,856.98 | 0.13 |
| 55,250.00 | NEW WORLD DEVELOPMENT CO LTD | 226,048.27 | 0.10 | 39,100.00 | MALAYSIA AIRPORTS HOLDINGS | 64,442.77 | 0.03 |
| | | | | 73,800.00 | MAXIS BHD | 82,675.64 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------|--|----------------------|--------------|--------------|----------|
| | USD | | | USD | |
| 37,800.00 | MISC | 62,390.47 | 0.03 | | |
| 3,000.00 | NESTLE (M) BHD | 95,377.89 | 0.04 | | |
| 23,000.00 | PERLIS PLANTATIONS BHD | 100,866.95 | 0.05 | | |
| 81,700.00 | PETRONAS CHEMICALS | 169,781.24 | 0.08 | | |
| 15,500.00 | PETRONAS DAGANGAN | 70,789.36 | 0.03 | | |
| 33,100.00 | PETRONAS GAS BHD | 132,984.91 | 0.06 | | |
| 127,100.00 | PRESS MTL ALUMI - REGISTERED | 174,263.26 | 0.08 | | |
| 524,700.00 | PUBLIC BANK BHD | 510,098.28 | 0.24 | | |
| 40,950.00 | QL RESOURCES | 52,624.09 | 0.02 | | |
| 62,189.00 | RHB BANK BERHAD | 81,106.30 | 0.04 | | |
| 130,000.00 | SIME DARBY BHD | 70,488.39 | 0.03 | | |
| 68,554.00 | SIME DARBY PLANTATION BHD | 58,622.48 | 0.03 | | |
| 77,991.00 | SUPERMAX CORPORATION BHD | 44,523.65 | 0.02 | | |
| 53,600.00 | TELEKOM MALAYSIA | 72,977.34 | 0.03 | | |
| 82,500.00 | TENAGA NASIONAL BHD | 190,755.77 | 0.09 | | |
| 166,900.00 | TOP GLOVE CORPORATION BHD | 114,814.62 | 0.05 | | |
| 53,800.00 | WESTPORTS HOLDINGS BHD | 57,828.67 | 0.03 | | |
| | Philippines | 1,773,420.33 | 0.82 | | |
| 74,880.00 | ABOITIZ EQUITY VENTURES INC | 71,342.23 | 0.03 | | |
| 10,180.00 | AYALA CORP | 163,047.61 | 0.08 | | |
| 268,300.00 | AYALA LAND INC | 176,201.69 | 0.08 | | |
| 64,580.00 | BANK OF THE PHILIPPINE ISLANDS | 103,117.82 | 0.05 | | |
| 71,110.00 | BDO UNIBANK INC | 154,180.84 | 0.07 | | |
| 1,255.00 | GLOBE TELECOM | 73,415.40 | 0.03 | | |
| 3,750.00 | GT CAPITAL | 37,492.64 | 0.02 | | |
| 32,150.00 | INTERNATIONAL CONTAINER TERMINAL SERVICE | 122,902.35 | 0.06 | | |
| 95,762.00 | JG SUMMIT HOLDINGS INC | 122,025.66 | 0.06 | | |
| 16,130.00 | JOLLIBEE FOODS CORPORATION | 64,823.55 | 0.03 | | |
| 7,160.00 | MANILA ELECTRIC CO MER | 41,828.65 | 0.02 | | |
| 554,000.00 | METRO PACIFIC INVESTMENTS CORP | 39,641.24 | 0.02 | | |
| 58,400.00 | METROBANK AND TRUST | 50,030.97 | 0.02 | | |
| 2,865.00 | PLDT | 94,357.95 | 0.04 | | |
| 8,095.00 | SM INVESTMENTS CORP | 157,107.40 | 0.07 | | |
| 338,400.00 | SM PRIME HOLDINGS INC | 217,263.24 | 0.10 | | |
| 31,770.00 | UNIVERSAL ROBINA CORP | 84,641.09 | 0.04 | | |
| | Singapore | 6,424,451.87 | 2.98 | | |
| 129,148.00 | ASCENDAS REAL ESTATE INVES.TRUST UNITS | 285,396.27 | 0.13 | | |
| 7,700.00 | BOC AVIATION SHS UNITARY 144A/REGS | 64,490.80 | 0.03 | | |
| 182,894.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 273,485.84 | 0.13 | | |
| 94,430.00 | CAPITALAND INV --- REGISTERED SHS | 236,498.43 | 0.11 | | |
| 16,300.00 | CITY DEVELOPMENT | 82,966.93 | 0.04 | | |
| 65,100.00 | DBS GROUP HOLDINGS | 1,453,950.23 | 0.68 | | |
| 202,900.00 | GENTING SPORE -REGISTERED SHS | 107,610.31 | 0.05 | | |
| 55,600.00 | KEPPEL CORPORATION LTD | 213,788.65 | 0.10 | | |
| 86,100.00 | MAPLETREE COMMERCIAL TRUST | 131,284.32 | 0.06 | | |
| 114,100.00 | MAPLETREE LOG TRUST REAL ESTATE INV TRU | 171,456.98 | 0.08 | | |
| 119,504.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 1,012,324.24 | 0.47 | | |
| 53,700.00 | SINGAPORE AIRLINES LTD | 198,967.26 | 0.09 | | |
| 32,000.00 | SINGAPORE EXCHANGE LTD | 235,244.71 | 0.11 | | |
| 56,000.00 | SINGAPORE TECHNOLOGIES ENGINEERING | 157,163.74 | 0.07 | | |
| 310,600.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 562,828.28 | 0.26 | | |
| 41,300.00 | UNITED OVERSEAS BANK | 786,411.68 | 0.36 | | |
| 16,700.00 | UOL GROUP LTD | 84,387.85 | 0.04 | | |
| 10,000.00 | VENTURE CORPORATION LIMITED | 132,369.35 | 0.06 | | |
| 75,400.00 | WILMAR INTERNATIONAL LTD | 233,826.00 | 0.11 | | |
| | South Korea | 34,851,258.91 | 16.15 | | |
| 1,092.00 | AMOREG | 45,238.68 | 0.02 | | |
| 1,091.00 | AMOREPACIFIC CORP | 164,479.29 | 0.08 | | |
| 302.00 | BGF RETAIL - REGISTERED | 43,489.02 | 0.02 | | |
| 3,527.00 | CELLTRION | 773,020.61 | 0.36 | | |
| 2,183.00 | CHEIL WORLDWIDE | 42,037.50 | 0.02 | | |
| 303.00 | CJ CHEILJEDANG | 104,796.02 | 0.05 | | |
| 616.00 | CJ CORP | 51,402.70 | 0.02 | | |
| 350.00 | CJ LOGISTICS --- REGISTERED SHS | 45,228.04 | 0.02 | | |
| 2,175.00 | COWAY CO LTD | 136,304.88 | 0.06 | | |
| 2,290.00 | DAEWOO SHIPBUILDING AND MARINE ENGINEERI | 52,027.87 | 0.02 | | |
| 1,851.00 | DB INSURANCE RG REGISTERED SHS | 99,428.71 | 0.05 | | |
| 1,899.00 | DOOSAN BOBCAT | 64,235.59 | 0.03 | | |
| 9,641.00 | DOOSAN HVY IND | 167,333.22 | 0.08 | | |
| 609.00 | DOUZONE BIZON CO LTD | 49,429.81 | 0.02 | | |
| 310.00 | ECUADOR 8.75 17-23 02/06S | 131,697.62 | 0.06 | | |
| 728.00 | E-MART | 101,145.26 | 0.05 | | |
| 1,824.00 | FILA HOLDINGS | 65,704.05 | 0.03 | | |
| 224.00 | GREEN CROSS | 62,716.21 | 0.03 | | |
| 2,231.00 | GS ENGINEERING & CONSTRUCTION | 80,553.41 | 0.04 | | |
| 1,917.00 | GS HOLDINGS CO LTD | 72,454.17 | 0.03 | | |
| 11,272.00 | HANA FINANCIAL GROUP INC | 441,740.49 | 0.20 | | |
| 2,240.00 | HANKOOK TIRE & TECHNOLOGY CO. LTD. | 81,824.32 | 0.04 | | |
| 249.00 | HANMI PHARM | 57,833.61 | 0.03 | | |
| 6,841.00 | HANON SYSTEMS | 90,423.68 | 0.04 | | |
| 4,646.00 | HANWHA SOLUTIONS CORPORATIO | 175,794.57 | 0.08 | | |
| 1,306.00 | HOTEL SHILLA CO LTD | 95,523.30 | 0.04 | | |
| 2,850.00 | HYUNDAI ENGINEERING CONSTRUCTION | 123,724.65 | 0.06 | | |
| 675.00 | HYUNDAI GLOVIS CO LTD | 94,921.86 | 0.04 | | |
| 9,156.00 | HYUNDAI MERCHANT MARINE | 260,605.71 | 0.12 | | |
| 2,323.00 | HYUNDAI MOBIS | 496,384.23 | 0.23 | | |
| 1,541.00 | HYUNDAI MOTOR CO LTD | 124,295.17 | 0.06 | | |
| 4,966.00 | HYUNDAI MOTOR CO LTD | 838,851.26 | 0.39 | | |
| 860.00 | HYUNDAI MOTOR CO PREF.SHS | 70,092.90 | 0.03 | | |
| 3,155.00 | HYUNDAI STEEL CO | 126,173.34 | 0.06 | | |
| 11,757.00 | INDUST BK OF KOREA | 104,263.92 | 0.05 | | |
| 11,219.00 | KAKAO | 1,118,109.67 | 0.52 | | |
| 1,920.00 | KAKAOBANK CORP | 110,918.91 | 0.05 | | |
| 3,633.00 | KANGWON LAND | 87,910.00 | 0.04 | | |
| 14,234.00 | KB FINANCIAL GROUP INC | 664,814.28 | 0.31 | | |
| 9,269.00 | KIA CORPORATION | 635,677.97 | 0.29 | | |
| 2,704.00 | KOREA AEROSPACE | 75,364.86 | 0.03 | | |
| 10,155.00 | KOREA ELECTRIC POWER CORP | 201,984.99 | 0.09 | | |
| 1,514.00 | KOREA INVESTMENT HOLDINGS CO LTD | 110,353.20 | 0.05 | | |
| 624.00 | KOREA KUMHO PETROCHEMICAL | 99,608.10 | 0.05 | | |
| 6,226.00 | KOREAN AIR | 177,209.61 | 0.08 | | |
| 4,242.00 | KT & G CORP-SHS. | 290,920.91 | 0.13 | | |
| 1,661.00 | LG CHEM | 1,088,628.26 | 0.50 | | |
| 282.00 | LG CHEMICAL LTD PREF./ISSUE 01 | 89,434.96 | 0.04 | | |
| 2,962.00 | LG CORP | 232,657.07 | 0.11 | | |
| 7,930.00 | LG DISPLAY | 126,920.17 | 0.06 | | |
| 4,032.00 | LG ELECTRONICS INC | 434,189.14 | 0.20 | | |
| 327.00 | LG HOUSEHOLD AND HEALTHCARE | 369,255.87 | 0.17 | | |
| 81.00 | LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01 | 43,920.60 | 0.02 | | |
| 461.00 | LG INNOTEK | 81,181.16 | 0.04 | | |
| 9,473.00 | LG UPLUS CORP | 120,012.66 | 0.06 | | |
| 617.00 | LOTTE CHEMICAL CORPORATION | 125,849.23 | 0.06 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|----------------------|--------------|--------------|--------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 453.00 | LOTTE SHOPPING | 39,216.63 | 0.02 | 137,000.00 | CHUNGHWA TELECOM | 543,367.45 | 0.25 |
| 10,649.00 | MERITZ SECURITIES CO | 44,520.73 | 0.02 | 149,000.00 | COMPAL ELECTRONICS | 126,214.44 | 0.06 |
| 10,707.00 | MIRAE ASSET SECURITIES | 78,313.01 | 0.04 | 70,000.00 | DELTA ELECTRONIC INCS | 633,154.00 | 0.29 |
| 4,444.00 | NAVER | 1,456,310.65 | 0.67 | 7,000.00 | ECLAT TEXTILE CO LTD | 152,509.71 | 0.07 |
| 576.00 | NCSOFT | 293,351.32 | 0.14 | 442,897.00 | E.SUN FINANCIAL HOLDING | 418,089.50 | 0.19 |
| 855.00 | NETMARBLE RG | 85,211.14 | 0.04 | 93,000.00 | EVERGREEN MARINE CORP | 420,595.16 | 0.19 |
| 6,482.00 | NH INVESTMENT SECURITIES CO.LTD. | 70,623.13 | 0.03 | 107,000.00 | FAR EASTERN TEXTILE | 114,640.72 | 0.05 |
| 869.00 | ORION REGISTERED | 86,239.43 | 0.04 | 57,000.00 | FAR EASTONE TELECOMMUNICATION CO LTD | 125,823.21 | 0.06 |
| 2,722.00 | POSCO | 758,665.46 | 0.35 | 16,800.00 | FENG TAY ENTERPRISE | 129,645.82 | 0.06 |
| 1,080.00 | POSCO CHEMICAL CO. LTD. | 161,452.68 | 0.07 | 368,030.00 | FIRST FINANCIAL HOLDING COMPANY | 297,879.45 | 0.14 |
| 598.00 | SAMSUNG BIOLOGICALS CO LTD | 441,429.00 | 0.20 | 123,000.00 | FORMOSA CHEMICALS FIBER CO LTD | 370,405.86 | 0.17 |
| 3,068.00 | SAMSUNG C&T | 320,015.17 | 0.15 | 45,000.00 | FORMOSA PETROCHEMICAL CORP | 160,226.73 | 0.07 |
| 1,993.00 | SAMSUNG ELECTRO MECHANICS | 298,781.64 | 0.14 | 137,000.00 | FORMOSA PLASTICS CORP | 558,119.51 | 0.26 |
| 173,234.00 | SAMSUNG ELECTRONICS CO LTD | 10,841,755.04 | 5.03 | 33,000.00 | FOXCONN TECHNOLOGY CO LTD | 83,268.37 | 0.04 |
| 29,820.00 | SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG | 1,752,932.24 | 0.82 | 281,700.00 | FUBON FINANCIAL HOLDING COMPANY | 775,519.97 | 0.36 |
| 5,878.00 | SAMSUNG ENGINEERING | 126,843.65 | 0.06 | 12,000.00 | GIANT MANUFACTURE CO LTD | 137,183.37 | 0.06 |
| 1,153.00 | SAMSUNG FIRE AND MARINE INSURANCE | 228,847.10 | 0.11 | 9,696.00 | HIWIN TECHNOLOGIES CORP | 107,711.99 | 0.05 |
| 27,942.00 | SAMSUNG HEAVY INDUSTRIES CO LTD | 146,317.89 | 0.07 | 450,000.00 | HON HAI PRECISION IND | 1,695,948.22 | 0.79 |
| 2,612.00 | SAMSUNG LIFE INSURANCE CO LTD | 161,926.33 | 0.08 | 11,000.00 | HOTAI MOTOR | 230,972.00 | 0.11 |
| 1,990.00 | SAMSUNG SDI CO LTD | 1,206,773.51 | 0.56 | 311,278.00 | HUA NAN FINANCIAL HOLDING CO LTD | 227,923.64 | 0.11 |
| 1,150.00 | SAMSUNG SDS CO LTD | 155,891.03 | 0.07 | 332,000.00 | INNOLUX DISPLAY | 202,580.57 | 0.09 |
| 2,320.00 | SAMSUNG SECURITIES CO LTD | 93,858.10 | 0.04 | 90,000.00 | INVENTEC CORPORATION | 83,343.74 | 0.04 |
| 16,029.00 | SHINHAN FINANCIAL GROUP | 546,935.41 | 0.25 | 4,000.00 | LARGAN PRECISION CO LTD | 314,423.42 | 0.15 |
| 277.00 | SHINSEGAE CO LTD | 61,646.53 | 0.03 | 75,000.00 | LITE-ON TECHNOLOGY CORP | 168,248.83 | 0.08 |
| 997.00 | SK BIOPHARMACEUTICALS CO LTD | 85,890.19 | 0.04 | 55,000.00 | MEDIA TEK INCORPORATION | 1,786,578.26 | 0.83 |
| 770.00 | SK BIOSCIENCE CO | 175,916.37 | 0.08 | 394,000.00 | MEGA FINANCIAL HOLDING COMPANY | 453,247.10 | 0.21 |
| 340.00 | SK CHEMICALS CO | 81,554.04 | 0.04 | 24,000.00 | MICRO-STAR INTERNATIONAL | 111,555.71 | 0.05 |
| 19,680.00 | SK HYNIX INC | 1,712,026.84 | 0.79 | 2,000.00 | MOMO.COM INC | 116,293.59 | 0.05 |
| 510.00 | SK IE TECH --- REGISTERED SHS | 97,347.96 | 0.05 | 185,000.00 | NAN YA PLASTICS CORP | 607,580.18 | 0.28 |
| 1,069.00 | SK INC | 241,969.57 | 0.11 | 8,000.00 | NAN YA PRINTED CIRCUIT BOARD | 124,907.93 | 0.06 |
| 1,811.00 | SK INNOVATION | 405,333.57 | 0.19 | 44,000.00 | NANYA TECHNOLOGY CO LTD | 104,075.59 | 0.05 |
| 327.00 | SK TELEKOM | 89,483.10 | 0.04 | 6,000.00 | NIEN MADE ENTERPRISE CO LTD | 85,281.97 | 0.04 |
| 740.00 | SKC CO LTD | 105,624.99 | 0.05 | 20,000.00 | NOVATEK ELECTRONICS | 294,323.29 | 0.14 |
| 1,822.00 | S-OIL CORP | 169,273.63 | 0.08 | 101,000.00 | POU CHEN CORP | 122,350.55 | 0.06 |
| 10,186.00 | STX PAN OCEAN | 64,952.95 | 0.03 | 23,000.00 | POWERTECH TECHNOLOGY INC | 86,269.03 | 0.04 |
| 910.00 | S1 CORP | 64,253.37 | 0.03 | 21,000.00 | PRESIDENT CHAIN STORE CORP | 211,051.33 | 0.10 |
| 18,547.00 | WOORI FINANCIAL GROUP | 182,493.69 | 0.08 | 95,000.00 | QUANTA COMPUTER INC | 264,262.83 | 0.12 |
| 1,871.00 | YUHAN CORP | 97,184.53 | 0.05 | 16,000.00 | REALTEK SEMICONDUCTOR CORP | 284,560.37 | 0.13 |
| | Taiwan | 40,400,390.59 | 18.72 | 53,700.00 | RUENTEX DEVELOPMENT CO LTD | 110,636.12 | 0.05 |
| 19,000.00 | ACCTON TECHNOLOGY CORPORATION | 179,357.74 | 0.08 | 128,000.00 | SHANGH COMM&SAVING --- REGISTERED | 203,987.58 | 0.09 |
| 115,000.00 | ACER INC | 102,160.69 | 0.05 | 416,871.00 | SHIN KONG FINANCIAL HOLDING CO LTD | 139,303.54 | 0.06 |
| 12,998.00 | ADVANTECH CO LTD | 170,286.48 | 0.08 | 345,000.00 | SINOPAC HOLDINGS | 172,125.28 | 0.08 |
| 116,000.00 | ASE TECH HLDG -REGISTERED SHS | 453,832.16 | 0.21 | 42,000.00 | SYNNEX TECHNOLOGY INTERNATIONAL CORP | 78,692.00 | 0.04 |
| 90,000.00 | ASIA CEMENT | 147,305.22 | 0.07 | 404,681.00 | TAISHIN FINANCIAL HOLDINGS | 262,907.01 | 0.12 |
| 1,000.00 | ASMEDIA TECHNOLOGY INC | 59,941.45 | 0.03 | 171,652.00 | TAIWAN CEMENT CORP | 314,217.10 | 0.15 |
| 26,000.00 | ASUSTEK COMPUTER | 303,763.17 | 0.14 | 339,690.00 | TAIWAN COOPERATIVE HOLDINGS | 269,454.73 | 0.12 |
| 314,000.00 | AU OPTRONICS | 198,923.06 | 0.09 | 59,000.00 | TAIWAN HIGH SPEED RAIL CORP | 62,683.68 | 0.03 |
| 24,000.00 | CATCHER TECHNOLOGY | 144,290.20 | 0.07 | 54,000.00 | TAIWAN MOBILE | 191,690.60 | 0.09 |
| 287,000.00 | CATHAY FINANCIAL | 596,446.15 | 0.28 | 892,000.00 | TAIWAN SEMICONDUCTOR CO | 18,569,645.99 | 8.60 |
| 45,486.00 | CHAILEASE HOLDING COMPANY LTD | 401,627.67 | 0.19 | 171,000.00 | UNI PRESIDENT ENTERPRISES CORP | 419,206.10 | 0.19 |
| 150,500.00 | CHANG HWA COMMERCIAL BANK | 88,861.41 | 0.04 | 43,000.00 | UNIMICRON TECHNOLOGY CORP | 203,729.15 | 0.09 |
| 71,000.00 | CHENG SHIN RUBBER INDUSTRY CO LTD | 90,468.52 | 0.04 | 422,000.00 | UNITED MICROELECTRONICS CORP | 969,400.42 | 0.45 |
| 466,000.00 | CHINA DEVELOPMENT BANK FINANCIAL HDG CO | 237,511.72 | 0.11 | 11,000.00 | WALSIN TECHNOLOGY CORPORATION | 60,408.06 | 0.03 |
| 66,820.00 | CHINA LIFE INSURANCE | 69,552.90 | 0.03 | 20,900.00 | WAN HAI LINES | 152,658.67 | 0.07 |
| 412,000.00 | CHINA STEEL CORP | 536,802.61 | 0.25 | 109,000.00 | WINBOND ELECTRONICS CORP | 103,677.17 | 0.05 |
| 647,000.00 | CHINATRUST FINANCIAL HLDGS | 531,802.70 | 0.25 | 101,000.00 | WISTRON CORP | 99,693.04 | 0.05 |
| | | | | 3,000.00 | WIWYNN CORPORATION | 93,680.95 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | |
|------------|--|---------------------|-------------|--------------|---|-----------------------|--------------|------|
| | USD | | | USD | | | | |
| 57,000.00 | WPG HOLDING | 99,226.43 | 0.05 | 5,733.00 | SAMSUNG HEAVY 29.10.21 RIGHT | 5,181.00 | 0.00 | |
| 13,000.00 | YAGEO CORPORATION | 206,474.97 | 0.10 | | Thailand | 704.82 | 0.00 | |
| 57,000.00 | YANG MING MARINE TRANSPORT CORP | 244,485.74 | 0.11 | 14,195.00 | BTS GROUP 05.09.22 WAR | 704.82 | 0.00 | |
| 371,480.00 | YUANTA FINANCIAL | 329,339.00 | 0.15 | | | | | |
| | Thailand | 4,396,428.96 | 2.04 | | Transferable securities dealt in on another regulated market | 1,580,480.92 | 0.73 | |
| 43,000.00 | ADVANCED INFO SERVICE -F- | 249,091.33 | 0.12 | | Shares | 1,580,480.92 | 0.73 | |
| 297,500.00 | ASSET WORLD CORP PUBLIC COMPANY LT | 40,973.87 | 0.02 | | South Korea | 923,888.75 | 0.43 | |
| 24,200.00 | B GRIMM POWER CO FOREIGN | 29,324.68 | 0.01 | | 923.00 | ALTEOGEN INC | 56,596.11 | 0.03 |
| 65,400.00 | BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL | 35,565.56 | 0.02 | 2,997.00 | CELLTRION HEALTHCARE CO LTD | 276,918.72 | 0.13 | |
| 352,400.00 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 237,467.85 | 0.11 | 610.00 | CELLTRION PHARM. | 75,374.15 | 0.03 | |
| 275,700.00 | BANGKOK EXPRESS FOR REG | 71,298.25 | 0.03 | 413.00 | CJ ENM - REGISTERED SHS | 52,810.97 | 0.02 | |
| 38,500.00 | BERLI JUCKER PUBLIC CO LTD -FOREIGN REG | 37,549.90 | 0.02 | 392.00 | ECOPROBM --- REGISTERED SHS | 154,614.85 | 0.07 | |
| 283,900.00 | BTS GROUP | 78,872.81 | 0.04 | 3,142.00 | HLB CO LTD | 149,934.95 | 0.07 | |
| 18,100.00 | BUMRUNGRAD HOSPITAL (F) | 75,695.33 | 0.04 | 1,115.00 | PEARLABYSS CORP | 75,714.52 | 0.04 | |
| 10,700.00 | CARABAO GROUP -F- REGISTERED | 37,948.89 | 0.02 | 1,598.00 | SEEGENE INC | 81,924.48 | 0.04 | |
| 72,300.00 | CENTRAL PATTANA (FOREIGN REGISTERED) | 113,252.62 | 0.05 | | Taiwan | 656,592.17 | 0.30 | |
| 65,300.00 | CENTRAL RETAIL CORPORATION PUBLIC CO LIM | 64,653.50 | 0.03 | 8,000.00 | GLOBALWAFERS CO LTD | 228,280.01 | 0.11 | |
| 139,400.00 | CHAROEN POKPHAND FOODS PUBLICS CO -F-REG | 106,089.91 | 0.05 | 8,000.00 | ONENESS BIOTECH CO LTD | 53,121.76 | 0.02 | |
| 207,000.00 | CP SEVEN ELEVEN ALL FOREIGN REGISTERED | 388,488.48 | 0.18 | 5,000.00 | PHISON ELECTRONICS | 67,658.46 | 0.03 | |
| 12,400.00 | DELTA ELECTRONIC -F- REG | 172,247.77 | 0.08 | 32,000.00 | VANGUARD INTERNATIONAL SEMICONDUCTOR COR | 174,009.67 | 0.08 | |
| 10,500.00 | ELECTRICITY GENERATING PUBLIC CO -F- | 53,997.37 | 0.03 | 12,000.00 | WIN SEMICONDUCTORS CORP | 133,522.27 | 0.06 | |
| 53,400.00 | ENERGY ABSOLUTE FOREIGN REGISTER | 96,667.71 | 0.04 | | Other transferable securities | 866,761.10 | 0.40 | |
| 25,600.00 | GLOBAL POWER -F- REGISTERED | 57,124.31 | 0.03 | | Shares | 866,761.10 | 0.40 | |
| 104,800.00 | GULF ENERGY DEVELOPMENT PUBLIC | 128,541.53 | 0.06 | | China | 475,081.11 | 0.22 | |
| 60,500.00 | INDORAMA VENTURES - FOREIGN REG | 79,570.02 | 0.04 | 15,700.00 | AIR CHINA -A- | 18,098.58 | 0.01 | |
| 38,700.00 | INTOUCH HOLDINGS -F- | 92,074.83 | 0.04 | 7,000.00 | CHINA LIFE INS SHS -A- | 32,321.10 | 0.01 | |
| 128,100.00 | KRUNG THAI BANK FOREIGN REGISTERED | 41,646.25 | 0.02 | 1,100.00 | CHONGQING BREWERY - SHS -A- | 22,366.48 | 0.01 | |
| 28,000.00 | KRUNGTHAI CARD PUBLIC COMPANY LTD | 45,308.14 | 0.02 | 8,000.00 | HUAYU AUTOS SYSTEMS | 28,286.38 | 0.01 | |
| 251,300.00 | LAND AND HOUSE -F- REGISTERED | 59,046.44 | 0.03 | 134,600.00 | IM BAOTOU STEEL UNION CO LTD | 66,111.37 | 0.03 | |
| 119,034.00 | MINOR INTERNATIONAL FOREIGN REGISTERED | 110,819.37 | 0.05 | 24,800.00 | PICC HOLDING CO-A | 19,443.48 | 0.01 | |
| 27,000.00 | MUANGTHAI CAPITAL PUBLIC COMPANY LTD | 46,482.96 | 0.02 | 1,700.00 | SD LINGLONG - REGISTERED SHS -A- | 9,287.59 | 0.00 | |
| 47,900.00 | OSOTSPA PUBLIC COMPANY LTD | 48,133.62 | 0.02 | 20,600.00 | SDIC POWER HLDG -A- | 38,493.41 | 0.02 | |
| 73,000.00 | PEGATRON | 175,553.07 | 0.08 | 800.00 | SHENZHEN GOODIX A | 13,731.66 | 0.01 | |
| 45,500.00 | PTT EXPLORATION AND PRODUCTION PUBLIC CO | 158,009.55 | 0.07 | 38,400.00 | SINOHYDRO GROUP LTD | 50,394.88 | 0.02 | |
| 80,700.00 | PTT GLOBAL CHEM SHS FOREIGN REGISTER | 150,857.93 | 0.07 | 2,200.00 | SPRINGS AIRLINES CO LTD -A- | 18,604.93 | 0.01 | |
| 104,000.00 | PTT OIL AND RETAIL BUSINESS PUBLIC CO LT | 84,527.91 | 0.04 | 9,300.00 | TBEA CO LTD-A- | 34,943.51 | 0.02 | |
| 352,900.00 | PTT -REGISTERED | 406,771.34 | 0.19 | 9,900.00 | TONGWEI CO LTD A | 78,138.66 | 0.04 | |
| 29,300.00 | RATCH GROUP PUBLIC CO LTD | 39,185.04 | 0.02 | 2,800.00 | Z HUAYOU COBALT -A- | 44,859.08 | 0.02 | |
| 45,000.00 | SCG PACKAGING REGISTERED SHS FOREIGN | 80,464.06 | 0.04 | | Portugal | 18,187.82 | 0.01 | |
| 28,100.00 | SIAM CEMENT FOREIGN REGISTERED | 333,861.58 | 0.15 | 300.00 | G-BITS NETWORK TECHNOLOGY-A | 18,187.82 | 0.01 | |
| 31,100.00 | SIAM COMMERCIAL BANK PUBLIC -F- | 112,138.38 | 0.05 | | Thailand | 373,492.17 | 0.17 | |
| 31,800.00 | SRI TRANG GLOVES -SH | 29,370.49 | 0.01 | 159,900.00 | AIRPORT OF THAILAND PUB CO -F- | 288,278.58 | 0.13 | |
| 27,300.00 | SRISAWAD CORPORATION PUBLIC COMPANY LTD | 50,832.01 | 0.02 | 212,000.00 | HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 85,213.59 | 0.04 | |
| 36,200.00 | THAI OIL-FOREIGN REG | 55,902.21 | 0.03 | | Total securities portfolio | 214,097,962.64 | 99.19 | |
| 113,400.00 | THAI UNION GROUP -F- REG | 72,728.87 | 0.03 | | | | | |
| 430,000.00 | TRUE CORPORATION FOREIGN REGISTERED | 48,293.22 | 0.02 | | | | | |
| | United States of America | 1,271,613.84 | 0.59 | | | | | |
| 2,800.00 | DADA NEXUS LTD | 56,112.00 | 0.03 | | | | | |
| 1,500.00 | KINGSOFT CLOUD HOLDINGS LTD | 42,480.00 | 0.02 | | | | | |
| 15,099.00 | YUM CHINA HOLDINGS INC WI | 877,402.89 | 0.40 | | | | | |
| 2,805.00 | ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR | 295,618.95 | 0.14 | | | | | |
| | Warrants, Rights | 8,595.28 | 0.00 | | | | | |
| | South Korea | 7,890.46 | 0.00 | | | | | |
| 40.00 | HYUNDAI ENGN CONSTR 22.10.21 RIGHT | 2,709.46 | 0.00 | | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|--|--------------|---------------|---|-------------------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 5,499,356,800.00 | 92.99 | 2,180,515.00 | MAGAZINE LUIZA SA | 5,738,515.71 |
| Shares | 5,499,127,774.46 | 92.99 | 665,659.00 | NATURA CO HLDG -REGISTERED SHS | 5,567,012.31 |
| | | | 390,079.00 | NOTRE DAME INTERMEDICA PARTICIPACOES SA | 5,341,226.01 |
| | | | 851,969.00 | PETROBRAS BR-REGISTERED SHS | 3,672,807.40 |
| Argentina | 1,025,134.76 | 0.02 | 2,741,421.00 | PETROLEO BRASILEIRO | 14,162,681.20 |
| 219,986.00 | YPF SOCIEDAD ANONIMA ADR REPR.SHS -D- | 0.02 | 3,553,427.00 | PETROLEO BRASILEIRO -PETROBRAS- PREF. | 17,757,686.49 |
| | | | 776,492.00 | RAIA DROGASIL SA | 3,330,328.26 |
| Bermuda | 32,931,441.22 | 0.56 | 297,104.00 | REDE DOR SAO REGISTERED SHS | 3,702,828.30 |
| 2,946,000.00 | ALIBABA HEALTH INFORMATION | 0.07 | 967,443.00 | RUMO SA | 2,981,037.42 |
| 7,500,000.00 | ALIBABA PICTURES GRP | 0.01 | 283,190.00 | SABESP | 2,004,559.25 |
| 3,558,000.00 | BEIJING ENTERPRISES WATER | 0.02 | 574,768.00 | SUZANO SA | 5,750,952.40 |
| 2,344,000.00 | CHINA GAS HOLDINGS LTD | 0.12 | 371,846.00 | TELEF BRASIL | 2,925,552.81 |
| 10,212,000.00 | CHINA INNOVATIONPAY GROUP LTD | 0.02 | 649,973.00 | TIM - REGISTERED SHS | 1,401,601.42 |
| 658,000.00 | CHINA RESOURCES | 0.06 | 362,982.00 | TOTVS | 2,404,825.87 |
| 1,257,142.00 | COSCO SHIPPING | 0.02 | 661,533.00 | ULTRAPAR | 1,789,535.60 |
| 50,795.00 | CREDICORP | 0.10 | 2,919,797.00 | VALE DO RIO DOCE | 40,853,276.24 |
| 8,889,749.00 | GOME RETAIL RG REGISTERED SHS | 0.01 | 1,013,895.00 | VIA | 1,434,626.02 |
| 485,700.00 | HOPSON DEVELOPMENT HOLDINGS LTD | 0.03 | 1,199,815.00 | WEG SA | 8,726,291.26 |
| 2,738,000.00 | KUNLUN ENERGY | 0.05 | | Cayman Islands | 1,197,394,670.42 |
| 1,258,000.00 | NINE DRAGONS PAPER (HOLDINGS) LTD | 0.03 | 573,000.00 | AAC TECHNOLOGIES HOLDINGS INC | 2,734,468.41 |
| 844,755.00 | SHENZHEN INTL HOLDINGS LTD | 0.02 | 868,000.00 | AGILE GROUP HLDGS LTD | 811,728.09 |
| | | | 40,400.00 | AGORA INC-ADR | 1,171,600.00 |
| Brazil | 258,055,644.51 | 4.36 | 96,000.00 | AIRTAC INTL | 3,015,019.06 |
| 116,662.00 | ALPARGATAS - PFD SHS | 0.02 | 204,000.00 | AKESO REGISTERED SHS | 1,121,588.14 |
| 3,489,060.00 | AMBEV SA | 0.17 | 11,224,800.00 | ALIBABA GROUP | 205,039,567.96 |
| 288,100.00 | AMERICANAS | 0.03 | 802,000.00 | ANTA SPORTS PRODUCTS | 15,123,764.08 |
| 434,011.00 | ATACADAO SA | 0.02 | 53,100.00 | AUTOHOME -A- SPONS ADR REPR 4 SH-A- | 2,491,983.00 |
| 1,034,318.00 | BANCO BRADESCO | 0.06 | 206,500.00 | BAIDU INC -A- ADR REPR 8 SH -A- | 31,749,375.00 |
| 3,612,469.00 | BANCO BRADESCO PREF. | 0.23 | 44,422.00 | BAOZUN A ADR REPR 3SHS -A- | 778,717.66 |
| 860,950.00 | BANCO BTG PACTUAL SA | 0.07 | 33,900.00 | BEIGENE LTD ADS | 12,305,700.00 |
| 644,202.00 | BANCO DO BRASIL SA | 0.06 | 121,580.00 | BILIBILI INC SADR | 8,044,948.60 |
| 251,432.00 | BANCO INTER SA | 0.04 | 2,716,000.00 | BOSIDENG INTERNATIONAL HOLDINGS LTD | 1,932,853.77 |
| 291,225.00 | BANCO SANTANDER UNITS (50SHS+50PFD SHS) | 0.03 | 31,200.00 | BURNING ROCK | 557,856.00 |
| 571,372.00 | BB SEGURIDADE | 0.04 | 896,000.00 | CHINA AOYUAN GROUP LTD - REGISTERED SHS | 473,052.46 |
| 192,903.00 | BRADESPAR PFD SHS | 0.03 | 1,228,000.00 | CHINA CONCH VENTURE HOLDINGS LTD | 5,686,736.51 |
| 135,621.00 | BRASKEM SA PREF SHS -A- | 0.02 | 2,553,000.00 | CHINA FEIHE LIMITED | 4,309,289.29 |
| 464,496.00 | BRF FOODS | 0.04 | 1,818,000.00 | CHINA HONGQIAO GROUP LTD | 2,340,028.09 |
| 4,535,899.00 | B3 - REGISTERED SHS | 0.18 | 861,000.00 | CHINA LESSO GROUP | 1,380,311.82 |
| 865,243.00 | CEMIG PREF (CIA ENERG.MINAS GERAIS) | 0.04 | 290,200.00 | CHINA LITERATURE LIMITED | 2,214,334.99 |
| 230,262.00 | CENTRAIS ELETRICAS BRASILEIRAS | 0.03 | 1,126,000.00 | CHINA MEDICAL SYSTEM HOLDINGS LTD | 2,053,932.68 |
| 510,474.00 | COMPANHIA SIDERURGICA NACIONAL | 0.05 | 436,000.00 | CHINA MEIDONG AUTO HOLDINGS LTD | 2,189,892.10 |
| 791,445.00 | CONCESSOES RODOVIARIAS | 0.03 | 2,353,000.00 | CHINA MENGNIU DAIRY | 15,158,364.10 |
| 421,801.00 | COPEL PREF.-B- | 0.01 | 970,000.00 | CHINA OVERSEAS PROPERTY HOLDINGS LTD | 804,940.39 |
| 844,484.00 | COSAN SA INDUSTRIA | 0.06 | 1,794,000.00 | CHINA RESOURCES CEMENT | 1,730,700.21 |
| 127,671.00 | CPFL ENERGIA SA | 0.01 | 2,372,000.00 | CHINA RESOURCES LAND LTD -RC- | 10,009,434.19 |
| 157,157.00 | ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B- | 0.02 | 372,400.00 | CHINA RESOURCES MIXC LIFESTYLE SERVICES | 2,068,975.05 |
| 101,768.00 | ENERGISA UNITS 1 SH + 4 PFD | 0.01 | 1,476,000.00 | CHINA STATE CONSTRUCTION INTL HLDG LTD | 1,293,094.31 |
| 134,487.00 | ENGIE BRASIL ENERGIA SA (BRL) | 0.02 | 2,066,000.00 | CHINASOFT INTERNATIONAL LTD | 3,651,810.40 |
| 597,144.00 | EQUATORIAL ENERGIA SA | 0.05 | 61,500.00 | CHINDATA GROUP HOLDINGS LTD | 517,215.00 |
| 803,936.00 | GERDAU PREF. | 0.07 | 2,434,452.00 | CIFI HOLDINGS GROUP | 1,657,435.19 |
| 907,139.00 | HAPVIDA PARTICIPACOES E INVESTIMENTOS SA | 0.04 | 1,078,000.00 | CN YUHUA EDU REGS 144A | 523,443.76 |
| 292,121.00 | HYPERA SA | 0.03 | 1,132,000.00 | COUNTRY GARDEN | 8,942,954.32 |
| 3,408,083.00 | ITAUSA INVESTIMENTOS ITAU SA-PREF | 0.12 | 1,338,500.00 | DALI FOODS GRP UNITARY 144A/REGS | 808,119.72 |
| 3,573,737.00 | ITAUUNIBANCO PFD SHS | 0.31 | 43,000.00 | DAQO NEW ENERGY SPONS ADR REPR 5 SHS | 2,451,000.00 |
| 649,444.00 | JBS | 0.07 | 572,600.00 | ENN ENERGY HOLDINGS LTD | 9,444,431.86 |
| 472,246.00 | KLABIN SA UNIT | 0.04 | 556,000.00 | EVER SUNSHINE --- REGISTERED SHS | 1,108,475.19 |
| 433,067.00 | LOCALIZA RENT A CAR SA | 0.07 | | | |
| 657,162.00 | LOJAS RENNEN | 0.07 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|---------------|----------|---------------|--|-----------------------|--------------|
| | USD | | | USD | | | |
| 103,900.00 | GAOTU TECHEDU INCORPORATION | 318,973.00 | 0.01 | 1,366,000.00 | SMOORE INTERNATIONAL HOLDINGS LIMITED | 6,369,667.97 | 0.11 |
| 64,919.00 | GDS HOLDINGS -A- ADR REP 8 SHS-A- | 3,675,064.59 | 0.06 | 1,324,000.00 | SSY GROUP LTD | 716,027.25 | 0.01 |
| 4,387,000.00 | GEELY AUTOMOBILE | 12,595,187.35 | 0.21 | 1,896,000.00 | SUNAC CHINA | 4,043,020.01 | 0.07 |
| 884,000.00 | GENSCRIPT BIO UNITARY 144A/REG S | 3,406,692.93 | 0.06 | 573,000.00 | SUNAC SERVICES HOLDINGS LIMITED | 1,185,058.99 | 0.02 |
| 645,000.00 | GREENTOWN CHINA | 976,032.94 | 0.02 | 529,600.00 | SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD | 13,932,767.78 | 0.24 |
| 1,078,000.00 | GREENTOWN SERVICE GROUP LTD REGULATION S | 1,163,208.37 | 0.02 | 295,100.00 | TAL EDUCAT GR -A- ADR REPR 1/3 SH -A- | 1,428,284.00 | 0.02 |
| 813,000.00 | HAILILAO INTERNATIONAL HOLDING LTD | 3,106,969.47 | 0.05 | 4,253,800.00 | TENCENT HOLDINGS LTD | 252,123,964.28 | 4.25 |
| 533,000.00 | HAITIAN INTERNATIONAL | 1,646,651.75 | 0.03 | 477,200.00 | TENCENT MUSIC ADR REPR 2 SHS A | 3,459,700.00 | 0.06 |
| 473,500.00 | HENGAN INTL GROUP | 2,536,386.94 | 0.04 | 1,430,000.00 | TINGY HOLDING CORP | 2,659,892.41 | 0.04 |
| 127,457.00 | HUAZHU GROUP -SHS ADR | 5,845,178.02 | 0.10 | 701,200.00 | TONGCHENG-ELONG HOLDINGS LIMITED | 1,695,200.21 | 0.03 |
| 56,602.00 | HUTCHMED (CHINA) ADR | 2,072,199.22 | 0.04 | 1,080,000.00 | TOPSPORTS INTERNATIONAL HOLDING | 1,234,733.50 | 0.02 |
| 52,300.00 | HUYA SP ADR-A | 436,182.00 | 0.01 | 382,229.00 | TRIP COM GROUP LTD | 11,753,541.75 | 0.20 |
| 20,600.00 | I-MAB | 1,493,294.00 | 0.03 | 837,000.00 | UNI-PRESIDENT CHINA | 796,715.26 | 0.01 |
| 883,000.00 | INNOVENT BIOLOGICS, INC. | 8,563,812.01 | 0.14 | 75,900.00 | UP FINTECH HOLDING LTD - ADR | 803,781.00 | 0.01 |
| 234,505.00 | IQIYI --- SHS | 1,883,075.15 | 0.03 | 329,000.00 | VINDA INTERNATIONAL HOLDINGS LTD | 972,037.91 | 0.02 |
| 284,350.00 | JD HEALTH INTERNATIONAL INC | 2,743,169.47 | 0.05 | 355,800.00 | VIPSHOP HOLDINGS ADR 1/5 REPR | 3,963,612.00 | 0.07 |
| 643,500.00 | JD.COM INC SADR REPR 2 SHS -A- | 46,486,440.00 | 0.79 | 3,531,000.00 | WANT WANT CHINA | 2,671,606.44 | 0.05 |
| 926,000.00 | JINXIN FERT GRP - REGISTERED SHS UNITARY | 1,379,839.10 | 0.02 | 49,970.00 | WEIBO -A- SPONS ADR REPR 1 SH | 2,373,075.30 | 0.04 |
| 594,000.00 | JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED | 1,796,953.45 | 0.03 | 1,337,000.00 | WEIMOB REGISTERED SHS UNITARY 144A/REG S | 1,937,313.82 | 0.03 |
| 45,300.00 | JOYY INC -A- SPONS ADR REPR 20 | 2,483,799.00 | 0.04 | 2,676,000.00 | WUXI BIOLOGICS | 43,484,662.60 | 0.74 |
| 2,073,142.00 | KAISA GROUP | 564,578.56 | 0.01 | 221,450.00 | XIAOJU KUAIZHI --- SHS -A- SPONSORED ADR | 1,725,095.50 | 0.03 |
| 264,800.00 | KE HOLDINGS INC | 4,835,248.00 | 0.08 | 10,575,800.00 | XIAOMI CORP - REGISTERED SHS -B- | 29,004,846.98 | 0.49 |
| 483,500.00 | KINGBOARD HOLDINGS LTD | 2,189,349.37 | 0.04 | 3,506,940.00 | XINYI SOLAR HOLDINGS LTD | 7,189,864.28 | 0.12 |
| 704,000.00 | KINGBOARD LAMINATES | 1,164,790.96 | 0.02 | 289,456.00 | XPENG INC | 10,287,266.24 | 0.17 |
| 1,978,000.00 | KINGDEE INTL SOFTWARE GROUP CO | 6,619,016.83 | 0.11 | 856,000.00 | YADEA GROUP HOLDINGS LTD | 1,398,686.38 | 0.02 |
| 686,000.00 | KINGSOFT | 2,736,183.31 | 0.05 | 342,000.00 | YIHAI INTL UNITARY 144A/REGS | 1,904,472.38 | 0.03 |
| 193,900.00 | KUAIISHOU TECHNOLOGY | 2,059,884.11 | 0.03 | 547,000.00 | ZHEN DING TEH | 1,941,754.83 | 0.03 |
| 940,000.00 | KWG GROUP HOLDINGS LIMITED | 918,907.89 | 0.02 | 968,000.00 | ZHENRO PROPERTIES GROUP LIMITED | 528,474.16 | 0.01 |
| 769,000.00 | LEE MAN PAPER MANUFACTURING LTD | 566,031.28 | 0.01 | 423,000.00 | ZHONGSHENG GROUP | 3,406,962.70 | 0.06 |
| 402,557.00 | LI AUTO - SHS A SPON ADR REPR 2 SHS A | 10,583,223.53 | 0.18 | 316,100.00 | ZTO EXPRESS CAYMAN ADR | 9,691,626.00 | 0.16 |
| 1,642,500.00 | LI NING CO | 19,020,878.85 | 0.32 | 68,000.00 | ZVIANET GROUP -A- ADR REPR 6SHS | 1,177,080.00 | 0.02 |
| 1,020,000.00 | LOGAN PROPERTY HOLD | 1,066,556.95 | 0.02 | 753,000.00 | 3SBIO UNITARY 144A/REG S | 739,973.01 | 0.01 |
| 1,344,500.00 | LONGFOR GRP-REGISTERED SHS | 6,200,328.87 | 0.10 | 68,300.00 | 360 DIGITECH - SHS - ADR | 1,387,856.00 | 0.02 |
| 157,832.00 | LUFAX HLDG- ADR | 1,101,667.36 | 0.02 | 25,200.00 | 51JOB SPONS ADR REPR 1 SH | 1,752,156.00 | 0.03 |
| 2,985,600.00 | MEITUAN - SHS 114A/REG S | 94,576,701.73 | 1.60 | | Chile | 25,411,474.02 | 0.43 |
| 459,000.00 | MICROPORT SCIENTIFIC | 2,588,431.50 | 0.04 | 30,796,519.00 | BANCO DE CHILE | 2,836,221.82 | 0.05 |
| 248,000.00 | MING YUAN CLOUD GROUP HOLDINGS LTD | 860,151.43 | 0.01 | 50,334,603.00 | BANCO SANTANDER -CHILE | 2,517,969.33 | 0.04 |
| 526,000.00 | MINTH GROUP LTD | 1,797,325.98 | 0.03 | 977,814.00 | CENCOSUD SA | 1,887,727.38 | 0.03 |
| 137,200.00 | MOMO | 1,451,576.00 | 0.02 | 543,297.00 | CENCOSUD SHOPPING SA | 635,474.14 | 0.01 |
| 299,680.00 | NETEASE SPONS ADR REPR 25 SHS | 25,592,672.00 | 0.43 | 106,856.00 | CIA CERVECERIAS UNIDAS SA CERVEZAS | 949,876.32 | 0.02 |
| 1,114,950.00 | NEW ORIENTAL EDUCATION & TECH.GR ADR RE1 | 2,285,647.50 | 0.04 | 5,827,047.00 | COLBUN SA | 942,715.95 | 0.02 |
| 1,012,238.00 | NIO INC - SHS -A- ADR | 36,066,039.94 | 0.61 | 34,400.00 | CREDITO | 1,253,681.22 | 0.02 |
| 31,000.00 | NOAH HOLDGS -ADR- RECP 0.5 SHS | 1,151,030.00 | 0.02 | 936,936.00 | EMPRESAS CMPC | 1,762,666.89 | 0.03 |
| 83,600.00 | ONECONNECT FINANCIAL TECHNOLOGY CO LTD | 342,760.00 | 0.01 | 303,427.00 | EMPRESAS COPEC SA | 2,514,237.24 | 0.04 |
| 325,900.00 | PINDUODUO | 29,549,353.00 | 0.50 | 15,804,016.00 | ENEL AMERICAS | 1,866,827.29 | 0.03 |
| 332,000.00 | PING AN HEALTHCARE AND TECHNOLOGY COMPAN | 2,157,983.26 | 0.04 | 17,488,558.00 | ENERSIS CHILE | 826,841.36 | 0.01 |
| 1,071,000.00 | POWERLONG REAL ESTATE HOLDINGS LTD | 804,831.21 | 0.01 | 467,097.00 | FALABELLA SOCIEDAD ANONIMA. | 1,633,286.55 | 0.03 |
| 500,149.00 | RLX TECHNOLOGY INCORPORATION | 2,260,673.48 | 0.04 | 107,352.00 | SOQUIMICH PREF -B- | 5,783,948.53 | 0.10 |
| 786,000.00 | SANY HEAVY EQUIPMENT INTERNATIONAL HLG | 930,921.24 | 0.02 | | China | 659,757,148.20 | 11.16 |
| 1,606,000.00 | SEAZEN GROUP LIMITED | 1,285,266.11 | 0.02 | 85,281.00 | ADDSINO CO LTD | 199,130.30 | 0.00 |
| 615,700.00 | SHENZHOU INTERNATIONAL GROUP | 13,113,334.81 | 0.22 | 35,883.00 | ADVANCED MICRO-FABRICATION EQUIPMENT INC | 843,980.34 | 0.01 |
| 914,500.00 | SHIMAO PROPERTY HLDG | 1,675,184.73 | 0.03 | 3,286,400.00 | AGRICULTURAL BANK OF CHINA -A- | 1,497,061.23 | 0.03 |
| 437,000.00 | SHIMAO SERVICES -SHS UNITARY REG S/144A | 903,788.44 | 0.02 | 19,306,000.00 | AGRICULTURAL BANK OF CHINA -H- | 6,646,401.39 | 0.12 |
| 27,546.00 | SHINPOONG PHARMACEUTICAL CO LTD | 1,330,769.45 | 0.02 | 142,364.00 | AIER EYE HOSPITAL GROUP CO LTD | 1,177,913.10 | 0.02 |
| 59,000.00 | SILERGY CORP | 8,693,125.50 | 0.15 | 107,734.00 | AIER EYE HOSPITAL GRP CO LTD -A- | 891,386.09 | 0.02 |
| 7,596,000.00 | SINO BIOPHARMA | 6,303,430.14 | 0.11 | 1,212,000.00 | AIR CHINA .SHS. -H- | 801,806.03 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|--|---------------|----------|---------------|--|---------------|------|
| | USD | | | USD | | | |
| 415,750.00 | A-LIVING SMART CITY SERVICES | 1,479,351.91 | 0.03 | 141,440.00 | CENTENNIAL BRILLIANCE SCIENCE TECHNO -A- | 252,024.00 | 0.00 |
| 489,100.00 | ALUMINIUM CORP SHS -A- | 587,315.11 | 0.01 | 7,788,000.00 | CGN POWER CO 144A/REGS | 2,371,012.04 | 0.04 |
| 3,236,000.00 | ALUMINIUM CORPORATION OF CHINA -H- | 2,448,405.11 | 0.04 | 10,164.00 | CHACHA FOOD -A- | 73,198.57 | 0.00 |
| 36,289.00 | ANGEL YEAST CO LTD -A- | 282,092.09 | 0.00 | 20,800.00 | CHANGCHUN NEW & HIGH TECHNOLOGY -A- | 885,177.90 | 0.01 |
| 897,000.00 | ANHUI CONCH CEMENT CO -H- | 4,839,507.90 | 0.09 | 153,400.00 | CHANGJIANG SECURITIES CO LTD | 181,827.10 | 0.00 |
| 177,600.00 | ANHUI CONCH CEMENT CO LTD -A- | 1,122,728.99 | 0.02 | 1,121,400.00 | CHANGSHA ZOOMLION -H- | 1,004,044.13 | 0.02 |
| 72,500.00 | ANHUI GUJIND DISTILLERY -B- | 944,262.19 | 0.02 | 404,000.00 | CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A- | 516,424.84 | 0.01 |
| 20,700.00 | ANHUI KOUZI DISTILLERY CO LTD | 161,905.46 | 0.00 | 118,536.00 | CHAOZHOU THREE-CIRCLE (GROUP) CO LTD | 681,390.37 | 0.01 |
| 107,600.00 | ANHUI USTC IFLY -A- | 881,941.45 | 0.01 | 50,100.00 | CHIFENG JILONG GOLD MINING-A | 119,156.55 | 0.00 |
| 98,600.00 | APELOA PHARMACEUTICAL CO LTD -A- | 583,290.16 | 0.01 | 168,700.00 | CHINA BAOAN GROUP | 501,343.62 | 0.01 |
| 10,383.00 | ASYMCHEM LAB REGISTERED SHS -A- | 717,351.71 | 0.01 | 2,078,000.00 | CHINA BOHAI BANK CO LTD | 811,481.45 | 0.01 |
| 13,260.00 | AUTOBIO DIAGNOSTICS CO LTD | 109,507.17 | 0.00 | 6,467,000.00 | CHINA CITIC BANK CORPORATION LTD -H- | 2,924,186.01 | 0.05 |
| 66,100.00 | AVARY HOLDING - REGISTERED SHS -A- | 341,356.82 | 0.01 | 2,060,000.00 | CHINA COMMUNICATION SERCICES CORP -H- | 1,143,169.00 | 0.02 |
| 296,295.00 | AVIC CAPITAL CO LTD | 175,830.78 | 0.00 | 278,500.00 | CHINA CONSTRUCTION BANK CORPORATION -A- | 257,615.12 | 0.00 |
| 47,000.00 | AVIC SUNDA HOLDING COMPANY LIMITED | 113,531.35 | 0.00 | 71,056,000.00 | CHINA CONSTRUCTION BANK CORPORATION -H- | 50,932,433.27 | 0.87 |
| 1,574,000.00 | AVICHINA INDUSTRY AND TECHNOLOGY CO LTD | 994,785.17 | 0.02 | 2,356,900.00 | CHINA COSCO HOLDINGS -H- | 3,614,972.12 | 0.07 |
| 845,900.00 | BANK OF BEIJING -A- | 571,448.80 | 0.01 | 413,000.00 | CHINA EAST EDUCATION HOLDINGS LTD | 426,015.17 | 0.01 |
| 1,505,700.00 | BANK OF CHINA LTD -A- | 711,557.66 | 0.01 | 298,200.00 | CHINA EASTERN AIR -A- | 217,620.78 | 0.00 |
| 58,698,000.00 | BANK OF CHINA LTD -H- | 20,810,947.61 | 0.36 | 2,342,000.00 | CHINA EVERBRIGHT BANK CO LTD | 827,330.54 | 0.01 |
| 1,753,491.00 | BANK OF COMMUNICATIONS | 1,222,609.78 | 0.02 | 1,514,837.00 | CHINA EVERBRIGHT BANK CO LTD -A- | 795,678.12 | 0.01 |
| 6,467,000.00 | BANK OF COMMUNICATIONS -H- | 3,837,994.14 | 0.07 | 158,305.00 | CHINA FIBERGLASS CO LTD-SHS.A | 431,206.52 | 0.01 |
| 254,227.00 | BANK OF HANGZHOU REG SHS A | 588,102.86 | 0.01 | 173,549.00 | CHINA FORTUNE LAND -A- | 107,829.68 | 0.00 |
| 484,110.00 | BANK OF JIANGSU CO LTD | 436,554.88 | 0.01 | 121,500.00 | CHINA GALAXY SECURITIES CO LTD | 197,291.95 | 0.00 |
| 428,900.00 | BANK OF NANJING CO LTD -A- | 601,418.02 | 0.01 | 46,700.00 | CHINA GREAT WALL SECURITIES CO LTD | 85,672.29 | 0.00 |
| 257,261.00 | BANK OF NINGBO -A- | 1,401,106.33 | 0.02 | 103,500.00 | CHINA GREATWALL -A- | 211,522.69 | 0.00 |
| 954,526.00 | BAOSHAN IRON AND STEEL -A- | 1,286,704.52 | 0.02 | 42,400.00 | CHINA INTERNATIONAL CAPITAL CORP LTD | 375,911.42 | 0.01 |
| 395,300.00 | BBMG -A- | 172,722.03 | 0.00 | 1,072,000.00 | CHINA INTL CAPITAL -H- UNITARY 144A/REGS | 2,816,096.73 | 0.05 |
| 1,586,000.00 | BEIJING CAP. INTERNATIONAL AIRPORT -H- | 935,137.21 | 0.02 | 5,581,000.00 | CHINA LIFE INSURANCE CO LTD | 9,162,254.40 | 0.16 |
| 157,200.00 | BEIJING DABEINONG -A- | 184,139.16 | 0.00 | 2,487,000.00 | CHINA LONGYUAN POWER GROUP CORP -H- | 6,146,676.02 | 0.11 |
| 18,600.00 | BEIJING E-HUALU INFOR | 85,708.86 | 0.00 | 333,137.00 | CHINA MERC SHEKOU IND ZONE HLDGS COLTD | 667,926.94 | 0.01 |
| 107,200.00 | BEIJING ENLIGHT MEDIA CO LTD | 164,770.05 | 0.00 | 889,549.00 | CHINA MERCHANTS BANK CO LTD -A- | 6,953,490.37 | 0.13 |
| 22,887.00 | BEIJING KINGSOFT OFFICE SOFTWARE INC | 1,004,703.50 | 0.02 | 2,883,500.00 | CHINA MERCHANTS BANK CO LTD -H- | 22,983,767.07 | 0.40 |
| 94,564.00 | BEIJING NEW BUILDING MATERIALS -A- | 468,132.19 | 0.01 | 282,120.00 | CHINA MERCHANTS ENERGY SHIPPING CO LTD | 241,293.02 | 0.00 |
| 141,996.00 | BEIJING ORIGINWATER TECHNOLOGY | 170,949.94 | 0.00 | 351,534.00 | CHINA MERCHANTS SECURITIES -A- | 997,848.52 | 0.02 |
| 4,208.00 | BEIJING ROBOROCK TECHNOLOGY CO LTD | 460,918.30 | 0.01 | 1,371,003.00 | CHINA MINSENG BANKING -A- | 830,590.53 | 0.01 |
| 30,643.00 | BEIJING SHIJI SHS -A- | 120,976.92 | 0.00 | 4,248,760.00 | CHINA MINSHENG BANKING CORPORATION -H- | 1,708,307.34 | 0.03 |
| 28,200.00 | BEIJING SHUNXIN AGRICULTURE -A- | 154,414.28 | 0.00 | 651,300.00 | CHINA MOLYBDENUM CO LTD | 609,522.62 | 0.01 |
| 64,700.00 | BEIJING SINNET TECHNOLOGY CO LTD | 129,019.29 | 0.00 | 2,562,000.00 | CHINA MOLYBDENUM CO LTD -H- | 1,596,174.37 | 0.03 |
| 59,448.00 | BEIJING TANTAN BIOLOGICAL PRODUCTS CORP | 294,845.66 | 0.00 | 2,920,000.00 | CHINA NATIONAL BUILDING MATERIAL CO -H- | 3,953,510.82 | 0.08 |
| 17,700.00 | BEIJING WANGFUJING -A- | 81,451.96 | 0.00 | 339,000.00 | CHINA NATIONAL CHEMICAL ENGINEERING -A- | 567,277.12 | 0.01 |
| 12,200.00 | BEIJING YUANLIU - REGISTERED SHS -A- | 285,435.90 | 0.00 | 495,200.00 | CHINA NATIONAL NUCLEAR POWER CO -A- | 553,207.06 | 0.01 |
| 1,754,000.00 | BEIJING-SHANGHAI HIGH SPEED RAILWAY CO | 1,293,624.86 | 0.02 | 23,400.00 | CHINA NATIONAL SOFT-A- | 179,035.34 | 0.00 |
| 14,900.00 | BETTA PHARMACEUTICALS CO | 216,112.72 | 0.00 | 1,084,000.00 | CHINA OILFIELD SERVICES -H- | 1,034,612.13 | 0.02 |
| 17,953.00 | BGI GENOMICS REGISTERED SHS -A- | 243,425.76 | 0.00 | 302,061.00 | CHINA PACIFIC INSURANCE | 1,270,212.29 | 0.02 |
| 9,905.00 | BIG HIT ENTERTAINMENT CO LTD | 2,497,163.99 | 0.04 | 2,026,000.00 | CHINA PACIFIC INSURANCE (GROUP) CO LTD | 6,024,900.88 | 0.11 |
| 15,936.00 | BJ UNITED --- REGISTERED SHS -A- | 281,781.77 | 0.00 | 1,497,900.00 | CHINA PETROLEUM AND CHEMICAL -A- | 1,035,117.12 | 0.02 |
| 24,201.00 | BJ WANTAI --- REGISTERED SHS -A- | 832,449.88 | 0.01 | 17,404,000.00 | CHINA PETROLEUM AND CHEMICAL -H- | 8,629,703.00 | 0.16 |
| 130,900.00 | BK OF CHENGDU | 240,544.90 | 0.00 | 984,200.00 | CHINA RAILWAY GROUP LTD -A- | 863,120.84 | 0.01 |
| 495,694.00 | BK SHANGHAI A | 561,439.35 | 0.01 | 3,350,000.00 | CHINA RAILWAY GROUP LTD -H- | 1,669,690.60 | 0.03 |
| 94,900.00 | BOC INTERNATIONAL CHINA CO LTD | 220,855.37 | 0.00 | 307,941.00 | CHINA RAILWAY SIGNAL | 246,200.56 | 0.00 |
| 1,729,700.00 | BOE TECHNOLOGY -A- | 1,353,424.32 | 0.02 | 185,600.00 | CHINA SECURITIES - REGISTERED SHS -A- | 888,604.00 | 0.02 |
| 84,500.00 | BYD COMPANY LTD -A- | 3,266,754.34 | 0.07 | 2,414,000.00 | CHINA SHENHUA ENERGY CO LTD-SHS.-H- | 5,649,956.56 | 0.11 |
| 583,500.00 | BYD COMPANY LTD -H- | 18,214,053.34 | 0.32 | 283,800.00 | CHINA SHENHUA ENERGY COMPANY LTD -A- | 996,423.84 | 0.02 |
| 71,007.00 | BY-HEALTH CO -A- | 310,697.44 | 0.01 | 197,900.00 | CHINA SHIPPING DEVELOPMENT -A- | 210,042.98 | 0.00 |
| 99,600.00 | CAITONG SECURITIES - REG SHS -A- | 166,823.35 | 0.00 | 368,500.00 | CHINA SOUTHERN AIR -A- | 330,017.63 | 0.01 |
| 4,100.00 | CANSINO BIO --- REGISTERED SHS -A- | 215,221.80 | 0.00 | 1,062,000.00 | CHINA SOUTHERN AIRLINES -H- | 600,256.23 | 0.01 |
| 63,200.00 | CANSINO BIO --- REGISTERED SHS -H- UNITA | 2,232,591.37 | 0.04 | 84,610.00 | CHINA TOURISM - REGISTERED SHS A | 3,408,527.91 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|--|--------------|----------|--------------|--|--------------|------|
| | USD | | | USD | | | |
| 32,448,000.00 | CHINA TOWER | 4,251,552.78 | 0.08 | 27,020.00 | GIGADEVICE SHS A | 607,009.11 | 0.01 |
| 50,800.00 | CHINA TRANSINFO TECHNOLOGY-A | 116,334.88 | 0.00 | 183,360.00 | GOERTEK INC. -A- | 1,224,485.60 | 0.02 |
| 354,077.00 | CHINA VANKE -A- | 1,169,103.55 | 0.02 | 92,800.00 | GOTION HIGH-TECH CO LTD | 682,844.72 | 0.01 |
| 1,259,200.00 | CHINA VANKE -H- | 3,445,353.50 | 0.07 | 104,200.00 | GREAT WALL MOTOR -A- | 849,229.90 | 0.01 |
| 984,069.00 | CHINA YANGTZE POWER -A- | 3,354,440.12 | 0.07 | 2,268,000.00 | GREAT WALL MOTOR CO-H- | 8,361,504.30 | 0.15 |
| 741,042.00 | CHINA ZHESHANG BANK CO LTD | 407,608.27 | 0.01 | | GREENLAND HLDGS -A- | 275,005.83 | 0.00 |
| 258,892.00 | CHONGQING CHANGAN AUTOMOBILE -A- | 669,895.27 | 0.01 | 75,700.00 | GRG BANKING EQUIPMENT -A- | 115,063.27 | 0.00 |
| 179,600.00 | CHONGQING DONGYUAN -A- | 143,591.21 | 0.00 | 83,720.00 | GUANG DONG NAN YANG CABLE -A- | 207,549.18 | 0.00 |
| 74,019.00 | CHONGQING FULING ZHACAI -A- | 352,892.58 | 0.01 | 57,788.00 | GUANGDONG HAI GROUP CO LTD -A- | 603,489.02 | 0.01 |
| 1,671,000.00 | CHONGQING RURAL -H- | 609,613.06 | 0.01 | 67,000.00 | GUANGDONG HONGDA BLASTING CO LTD | 281,641.34 | 0.00 |
| 70,127.00 | CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO | 1,727,535.10 | 0.03 | 2,036,800.00 | GUANGZHOU AUTOMOBILE GROUP CO | 1,800,098.60 | 0.03 |
| 368,800.00 | CHONGQING IRON STEEL CO LTD | 220,571.82 | 0.00 | 71,010.00 | GUANGZHOU FRIENDSHIP GROUP CO LTD -A- | 92,971.11 | 0.00 |
| 438,600.00 | CITIC SECURITIES -A- | 1,717,977.65 | 0.03 | 1,247,600.00 | GUANGZHOU R&F PROPERTIES COMPANY LTD -H- | 958,376.20 | 0.02 |
| 1,610,000.00 | CITIC SECURITIES CO -H- | 4,103,240.89 | 0.08 | 19,800.00 | GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY | 240,367.64 | 0.00 |
| 6,840,000.00 | CN CINDA AM -H- | 1,159,817.09 | 0.02 | 43,760.00 | GUANGZHOU TINCI MATERIALS TECHNOLOGY CO | 1,031,419.75 | 0.02 |
| 2,291,000.00 | CN GALAXY SECS -H- | 1,333,161.49 | 0.02 | 41,640.00 | GUANGZHOU WONDFO BIOTECH CO LTD | 277,428.45 | 0.00 |
| 46,300.00 | CN SOUTH PUBLIS -A- | 64,277.77 | 0.00 | 16,300.00 | GUJING DISTILLERY -A- | 602,398.96 | 0.01 |
| 1,842,500.00 | CN STATE CEC -A- | 1,370,315.42 | 0.02 | 56,300.00 | GUOLIAN SEC --- REGISTERED SHS -A- | 115,758.03 | 0.00 |
| 284,900.00 | CN STATE SHIP-A- | 1,107,995.46 | 0.02 | 274,700.00 | GUOSEN SECURITIES -A- | 503,092.62 | 0.01 |
| 101,348.00 | CONTEMPORARY AMPEREX TECHNO. CO LTD A | 8,255,621.14 | 0.15 | 393,109.00 | GUOTAI JUNAN SECURITIES CO LTD | 1,086,015.79 | 0.02 |
| 558,090.00 | COSCO SHIPPING - REGISTERED -A- | 1,494,238.05 | 0.03 | 175,760.00 | GUOYUAN SECURITIES -A- | 211,053.99 | 0.00 |
| 56,200.00 | C&S PAPER CO LTD | 150,470.67 | 0.00 | 43,900.00 | GZ BYS PHARMACE -A- | 202,495.40 | 0.00 |
| 12,100.00 | CZ XINGYU AUTOM -A- | 339,340.55 | 0.01 | 62,300.00 | GZ HAIGE COMMUNICATIONS GRP INC -A- | 98,846.16 | 0.00 |
| 119,520.00 | DAAN GENE CO., LTD. | 343,893.76 | 0.01 | 16,900.00 | GZ KINGMED DIA - REGISTERED SHS | 268,190.44 | 0.00 |
| 49,800.00 | DASHENLIN PHARMA GRP -REGISTERED SHS -A- | 327,242.29 | 0.01 | 26,464.00 | HAFEI AVIATION -A- | 227,982.80 | 0.00 |
| 136,900.00 | DHC SOFTWARE CO LTD -A- | 161,420.96 | 0.00 | 1,728,200.00 | HAIER SMART HOME CO LTD - REG SHS -H- | 6,093,906.97 | 0.11 |
| 230,100.00 | DONFANG ELECTRICAL MACHINERY -A- | 652,438.41 | 0.01 | 321,095.00 | HAIER SMART-A RG REGISTERED SHS -A- | 1,300,999.25 | 0.02 |
| 1,988,000.00 | DONGFENG MOTOR GP -H- | 1,774,845.91 | 0.03 | 152,678.00 | HAITIAN FLAVOUR -A- | 2,602,201.72 | 0.04 |
| 103,800.00 | DONGXING SEC -A- | 182,221.27 | 0.00 | 452,774.00 | HAITONG SEC SHS -A- | 851,671.23 | 0.01 |
| 463,576.00 | EAST MONEY INFO -A- | 2,468,722.57 | 0.04 | 1,780,400.00 | HAITONG SECURITIES CO LTD -H- | 1,630,671.89 | 0.03 |
| 22,600.00 | ECOVACS ROBOTICS CO LTD | 531,909.84 | 0.01 | 50,800.00 | HANGZHOU FIRST PV MAT CO LTD -A- | 998,055.70 | 0.02 |
| 86,700.00 | EVE ENERGY CO LTD | 1,330,324.80 | 0.02 | 48,914.00 | HANGZHOU GREAT STAR INDUSTRIAL CO LTD | 208,267.60 | 0.00 |
| 137,060.00 | EVERBRIGHT SECURITIES -A- | 329,802.54 | 0.01 | 48,700.00 | HANGZHOU HANGYA -A- | 213,393.00 | 0.00 |
| 234,885.00 | FANGDA CARDON NEW MATERIAL -A- | 369,396.81 | 0.01 | 63,800.00 | HANGZHOU HUADONG MEDICINE CO LTD -A- | 293,397.48 | 0.00 |
| 160,588.00 | FAW CAR -A- | 267,481.26 | 0.00 | 57,200.00 | HANGZHOU ROBAM APP -A- | 299,560.50 | 0.01 |
| 59,600.00 | FIBERHOME TELECOMMUNICATION TECHNOLOGIES | 162,898.34 | 0.00 | 57,600.00 | HANGZHOU SILAN MICRO. -A- | 509,511.91 | 0.01 |
| 141,700.00 | FINANCIAL STREET HOLDING CO LTD | 131,732.49 | 0.00 | 90,200.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 1,919,943.80 | 0.03 |
| 139,700.00 | FIRST CAPITAL SEC -A- | 156,713.63 | 0.00 | 22,300.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 601,209.62 | 0.01 |
| 69,100.00 | FJ YAOHUA GLASS -A- | 452,352.06 | 0.01 | 864,000.00 | HANSOH PHARMACEUTICAL GRP CO LTD | 2,197,548.17 | 0.04 |
| 82,300.00 | FLAT GLASS GROUP CO LTD-A | 588,495.78 | 0.01 | 515,297.00 | HB BIO PHARMA -A- | 267,469.48 | 0.00 |
| 289,000.00 | FLAT GLASS GROUP -H- REGS | 1,364,315.01 | 0.02 | 30,332.00 | HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC | 178,730.71 | 0.00 |
| 652,990.00 | FOCUS MEDIA --- SHS -A- | 740,609.75 | 0.01 | 95,700.00 | HEILONGJIANG AGRICULTURE CO LTD -A- | 224,644.81 | 0.00 |
| 335,900.00 | FOUNDER SECURITIES -A- | 425,730.85 | 0.01 | 105,870.00 | HENAN SHUANGHUI INVEST AND DEV CO -A- | 445,363.44 | 0.01 |
| 365,000.00 | FOXCONN IND INT --- REGISTERED SHS -A- | 657,159.52 | 0.01 | 264,320.00 | HENGLI PETROCHEMICAL CO LTD | 1,066,455.69 | 0.02 |
| 10,545.00 | FU JIAN ANJOY FOODS CO LTD | 313,687.35 | 0.01 | 17,900.00 | HITHINK ROYALFLUSH INFORMATION NETWORK C | 332,512.37 | 0.01 |
| 44,300.00 | FUJIAN SUNNER -A- | 148,261.81 | 0.00 | 179,400.00 | HN VALIN STEEL TUBE -A- | 184,292.55 | 0.00 |
| 100,242.00 | FUTURE LAND HOLDINGS CO LTD -A- | 579,025.16 | 0.01 | 55,504.00 | HONGFA TECHNOGY -A- | 536,465.09 | 0.01 |
| 433,600.00 | FUYAO GLASS GRP 144A/REGS | 2,319,870.54 | 0.04 | 356,330.00 | HUA XIA BANK CO LTD -A- | 307,524.27 | 0.01 |
| 202,600.00 | GANFENG LITHIUM CO., LTD. | 3,601,927.79 | 0.07 | 163,930.00 | HUAAN SECURITIES CO LTD | 136,142.91 | 0.00 |
| 97,700.00 | GAOXIN ZHANGTONG -SHS | 103,846.17 | 0.00 | 643,124.00 | HUADIAN POWER INTL | 471,332.81 | 0.01 |
| 198,200.00 | GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD | 125,909.74 | 0.00 | 65,295.00 | HUALAN BIOLOGICAL ENGINEERING INC | 282,264.29 | 0.00 |
| 229,376.00 | GD WEN S FOOD -A- | 514,266.60 | 0.01 | 484,750.00 | HUANENG POWER INTERNATIONAL -A- | 621,148.07 | 0.01 |
| 44,690.00 | GD XINBAO ELECT --- SHS -A- | 127,201.23 | 0.00 | 2,534,000.00 | HUANENG POWER INTL INC -H- | 1,363,892.38 | 0.02 |
| 145,195.00 | GEMDALE CORP -A- | 251,965.74 | 0.00 | 1,236,200.00 | HUATAI SECURITIES CO LTD | 1,908,765.94 | 0.03 |
| 226,000.00 | GF SECURITIES CO LTD -A- | 733,958.54 | 0.01 | 333,500.00 | HUATAI SECURITIES CO LTD -A- | 877,932.30 | 0.01 |
| 936,000.00 | GF SECURITIES UNITARY 144A/REG S | 1,632,807.88 | 0.03 | 131,700.00 | HUAXI SECURITIE - REGISTERED SHS | 196,305.59 | 0.00 |
| 133,600.00 | GIANT NETWORK -A- | 215,283.93 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|---|---------------|----------|---------------|---|---------------|------|
| | USD | | | USD | | | |
| 64,543.00 | HUAXIN CEMENT CO LTD | 204,509.87 | 0.00 | 64,809.00 | LUZHOU OLD CELLAR -A- | 2,225,039.32 | 0.04 |
| 273,400.00 | HUBEI AVIATION PRE SHS -A- | 560,864.96 | 0.01 | 76,333.00 | MANGO EXCELLENT MEDIA - REG SHS -A- | 515,550.26 | 0.01 |
| 19,600.00 | HUIZHOU DESAY SV AUTOMOTIVE CO | 255,341.02 | 0.00 | 14,068.00 | MAXSCEND MICROELECTRONICS COMPANY | 767,267.56 | 0.01 |
| 47,502.00 | HUNDSUN TECH-A- | 421,586.52 | 0.01 | | LIMITE | | |
| 341,200.00 | IM JUNZHENG ENE -A- | 302,396.57 | 0.01 | 1,133,800.00 | METALLURGICAL CORP CHN -A- | 764,183.26 | 0.01 |
| 132,100.00 | IM RARE-EARTH HI-TECH -A- | 906,116.73 | 0.02 | 154,600.00 | MIDEA GROUP CO -A- | 1,667,210.90 | 0.03 |
| 10,400.00 | IMEIK TECHNOLOGY DEVELOPMENT CO LTD | 955,257.97 | 0.02 | 101,200.00 | MING YANG SMART/REGSH | 391,221.64 | 0.01 |
| 41,689,000.00 | INDUS.AND COMMERCIAL BANK OF CHINA -H- | 23,188,296.46 | 0.40 | 32,320.00 | MONTAGE TECHNOLOGY CO | 297,510.79 | 0.01 |
| 2,505,042.00 | INDUSTRIAL AND COMMERCIAL BANK CHINA -A- | 1,808,725.83 | 0.03 | 244,952.00 | MUYUAN FOODSTUF -A- | 1,969,791.05 | 0.03 |
| 903,700.00 | INDUSTRIAL BANK | 2,562,401.52 | 0.04 | 33,969.00 | NANJG KING REGISTERED SHS -A- | 189,477.25 | 0.00 |
| 185,900.00 | INDUSTRIAL SECURIT -A- | 283,430.32 | 0.00 | 88,500.00 | NANJI E-COMMERCE CO LTD | 90,502.18 | 0.00 |
| 11,700.00 | INGENIC SEMICON --- SHS -A- | 232,948.97 | 0.00 | 156,400.00 | NANJING SECURITIES CO LTD | 241,361.45 | 0.00 |
| 296,900.00 | INNER MONGOLIA YI LI INDUSTRY CO LTD -A- | 1,734,296.55 | 0.03 | 28,700.00 | NANTONG FUJITSU SHS -A- | 84,356.98 | 0.00 |
| 47,500.00 | INSPUR ELEC INFO INDI CO LTD | 209,901.21 | 0.00 | 263,210.00 | NARI TECHNOLOGY -A- | 1,464,500.76 | 0.02 |
| 34,892.00 | INTCO MED TECH --- REGISTERED SHS -A- | 316,969.57 | 0.01 | 40,556.00 | NATIONAL SILICON INDUSTRY -A | 180,095.60 | 0.00 |
| 86,600.00 | JA SOLAR TECHNOLOGY CO LTD | 884,921.01 | 0.01 | 25,800.00 | NAURA TECHNOLOG REGISTERED SHS -A- | 1,461,856.02 | 0.02 |
| 29,260.00 | JAFRON BIOMEDICAL CO LTD | 265,489.41 | 0.00 | 88,056.00 | NAVINFO -A- | 150,353.09 | 0.00 |
| 30,800.00 | JASON FURNITURE (HANGZHOU) CO LTD | 286,334.57 | 0.00 | 88,200.00 | NEW CHINA LIFE INSURANCE CO LTD -A- | 548,825.27 | 0.01 |
| 41,000.00 | JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A- | 203,729.83 | 0.00 | 627,900.00 | NEW CHINA LIFE INSURANCE CO LTD -H- | 1,855,144.70 | 0.03 |
| 121,500.00 | JIANGSU CHANGSHU RURAL COMMERCIAL BANK | 120,671.89 | 0.00 | 46,800.00 | NINESTAR CORP REGISTERED SHS -A- | 270,837.17 | 0.00 |
| | C | | | 49,000.00 | NINGBO TUOPU GROUP CO LTD -A- | 276,659.93 | 0.00 |
| 872,000.00 | JIANGSU EXPRESSWAY CO LTD -H- | 883,797.88 | 0.01 | 109,859.00 | NINGBO XINHAI ELECTRIC CO-A- | 327,671.14 | 0.01 |
| 67,840.00 | JIANGSU HENGLI HYDRAULIC CO LTD | 889,048.25 | 0.02 | 266,000.00 | NONGFU SPRING - REGISTERED SHS -H- UNI | 1,354,828.42 | 0.02 |
| 292,800.00 | JIANGSU HENGRUI PHARMACEUTICALS CO | 2,278,799.22 | 0.04 | 69,400.00 | NORTHEAST SEC A | 92,798.74 | 0.00 |
| 149,706.00 | JIANGSU SANYOU -A- | 172,113.49 | 0.00 | 261,900.00 | NX BAOFENG ENER/REGSH | 652,519.29 | 0.01 |
| 71,293.00 | JIANGSU YANGHE BREWERY -A- | 1,834,577.39 | 0.03 | 178,900.00 | OFFSHORE OIL ENGINEERING CO LTD -A- | 132,775.41 | 0.00 |
| 16,000.00 | JIANGSU YANGPONG -A- | 259,932.29 | 0.00 | 114,400.00 | OFILM GROUP CO., LTD. | 148,893.97 | 0.00 |
| 41,700.00 | JIANGSU YOKE TECHNOLOGY | 493,371.19 | 0.01 | 21,640.00 | OPPEIN HOME GROUP INC | 438,802.58 | 0.01 |
| 17,000.00 | JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY | 85,368.92 | 0.00 | 227,800.00 | ORIENT SECUR CO LTD-A | 534,028.53 | 0.01 |
| 137,300.00 | JIANGSU ZHONGNAN CONSTRUCTION -A- | 94,667.82 | 0.00 | 38,056.00 | OVCTEK CHINA INC | 481,508.91 | 0.01 |
| 43,400.00 | JIANGXI COPPER CO LTD -A- | 164,481.85 | 0.00 | 523,578.00 | PANGANG GROUP -A- | 388,587.40 | 0.01 |
| 814,000.00 | JIANGXI COPPER -H- | 1,470,175.54 | 0.02 | 67,650.00 | PERFECT WORLD PICTURES CO LTD | 158,066.91 | 0.00 |
| 49,017.00 | JIANGXI GANFENG LITHIUM CO LTD | 1,237,502.97 | 0.02 | 16,080,000.00 | PETROCHINA CO LTD -H- | 7,622,051.54 | 0.14 |
| 107,800.00 | JIANGXI ZHGBANG -A- | 157,507.87 | 0.00 | 1,269,500.00 | PETROCHINA CO LTD SHS.A | 1,182,167.43 | 0.02 |
| 4,800.00 | JILIN AODONG MEDICINE INDUSTRY -A- | 12,524.35 | 0.00 | 105,200.00 | PHARMARON BEIJING - REGISTERED SHS -H- | 2,517,607.74 | 0.04 |
| 15,239.00 | JIUGUI LIQUOR CO -A- | 584,934.02 | 0.01 | 36,500.00 | PHARMARON BJ - REGISTERED SHS -A- | 1,218,233.50 | 0.02 |
| 56,800.00 | JOIN IN HOLDING CO LTD -A- | 824,279.12 | 0.01 | 6,055,000.00 | PICC GRP CN -H- | 1,882,300.61 | 0.03 |
| 13,580.00 | JOINN LABORATORIES CHINA CO LTD | 332,451.78 | 0.01 | 4,977,120.00 | PICC PROPERTY AND CASUALTY -H- | 4,827,080.41 | 0.09 |
| 84,239.00 | JOINTOWN PHARMACEUTICAL GROUP CO LTD | 202,048.66 | 0.00 | 26,700.00 | PIENTZEHUANG -A- | 1,564,604.58 | 0.03 |
| 31,300.00 | JONJEE HI-TECH -A- | 154,414.90 | 0.00 | 844,228.00 | PING AN BANK CO LTD -A- | 2,345,372.63 | 0.04 |
| 178,200.00 | JS ZHONG TIAN TECH -A- | 251,258.58 | 0.00 | 468,500.00 | PING AN INS (GRP) CO -A- | 3,510,489.67 | 0.07 |
| 24,902.00 | JUEWEI FOOD CO LTD | 246,743.99 | 0.00 | 4,659,000.00 | PING AN INS (GRP) CO -H- | 31,869,246.30 | 0.55 |
| 47,900.00 | KING S LUCK BREW -A- | 336,206.05 | 0.01 | 530,615.00 | POLY DEVELOP AND HOLDINGS GRP CO-SHS- A | 1,153,477.18 | 0.02 |
| 49,200.00 | KINGA SCI & TECH CO LTD | 111,832.24 | 0.00 | 90,600.00 | POLY PPTY SERV - REGISTERED SHS -H- | 540,014.78 | 0.01 |
| 17,132.00 | KINLONG HARDWAR --- SHS -A- | 364,646.27 | 0.01 | 1,179,000.00 | POSTAL SAVINGS BANK OF CHINA | 928,002.89 | 0.02 |
| 137,580.00 | KUANG-CHI TECHNOLOGIES CO | 478,780.96 | 0.01 | 17,644.00 | PROYA COSMETICS CO | 474,316.62 | 0.01 |
| 34,500.00 | KUNLUN TECH CO., LTD | 90,606.76 | 0.00 | 5,869,000.00 | PSBC H UNITARY 144A/REGS | 4,056,073.87 | 0.08 |
| 55,902.00 | KWEICHOW MOUTAI CO LTD | 15,850,765.72 | 0.28 | 246,300.00 | QINGDAO RCB - REGISTERED SHS -A- | 148,451.92 | 0.00 |
| 24,200.00 | LAKALA PAYMENT - REGISTERED SHS -A- | 92,728.09 | 0.00 | 121,000.00 | RISESUM REAL ESTATE DEVELOPMENT SHS A | 90,365.83 | 0.00 |
| 96,368.00 | LB GROUP CO., LTD | 428,684.57 | 0.01 | 58,200.00 | RIYUE HEAVY INDUSTRY CO LTD | 312,011.71 | 0.01 |
| 40,267.00 | LBX PHARMACY - REGISTERED SHS -A- | 291,989.30 | 0.00 | 434,043.00 | RONGSHENG PETRO CHMICAL CO -A- | 1,264,335.75 | 0.02 |
| 175,300.00 | LENS TECHNOLOGY CO LTD | 568,218.55 | 0.01 | 19,074.00 | RT TECH --- REGISTERED SHS -A- | 259,186.98 | 0.00 |
| 76,400.00 | LEPU MEDICAL TECHNOLOGY -A- | 317,603.91 | 0.01 | 348,939.00 | SAIC MOTOR CO LTD | 1,031,572.35 | 0.02 |
| 55,640.00 | LIAONING CHENGDA CO LTD -A- | 212,939.33 | 0.00 | 142,900.00 | SAILAN JINYU GROUP CO LTD -A- | 253,739.84 | 0.00 |
| 55,664.00 | LIAOYUAN JOYSON -A- | 150,415.54 | 0.00 | 196,600.00 | SANAN OPTOELECTRONICS CO LTD | 965,333.91 | 0.02 |
| 218,300.00 | LINGYI ITECH | 218,503.33 | 0.00 | 17,700.00 | SANGFOR TECHNOLOGIES INC | 643,388.19 | 0.01 |
| 129,800.00 | LONGSHENG GROUP -A- | 271,908.76 | 0.00 | 46,424.00 | SANJIU MEDICAL & PHARMACEUTICAL CO LTD | 203,420.06 | 0.00 |
| 165,316.00 | LUXI CHEMICAL GROUP CO LTD-A- | 481,553.51 | 0.01 | 420,700.00 | SANY HEAVY INDUSTRY CO LTD -A- | 1,658,293.62 | 0.03 |

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| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|--------------|------|
| | USD | | | USD | | | |
| 42,536.00 | SD BUCHANG PH --- REGISTERED SHS -A- | 121,531.64 | 0.00 | 52,200.00 | SICHUAN KELUN -A- | 145,341.75 | 0.00 |
| 473,300.00 | SD NANSHAN ALUM -A- | 320,471.75 | 0.01 | 177,300.00 | SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A- | 405,477.63 | 0.01 |
| 187,341.00 | SDIC CAPITAL - REGISTERED SHS -A- | 255,439.07 | 0.00 | 204,800.00 | SICHUAN R & B --- SHS -A- | 267,820.74 | 0.00 |
| 250,100.00 | SEALAND SECURITIES CO LTD | 159,267.56 | 0.00 | 18,187.00 | SICHUAN SWELLFUN -A- | 358,302.01 | 0.01 |
| 219,324.00 | SF HOLDING CO LTD | 2,220,769.89 | 0.04 | 143,361.00 | SINOLINK SECURITIES CO LTD -A- | 253,669.90 | 0.00 |
| 13,500.00 | SG MICRO CORP-A | 695,981.25 | 0.01 | 144,233.00 | SINOMA SCIENCE&TECHNOLOGY | 791,115.17 | 0.01 |
| 70,780.00 | SH LINGANG - SHS -A- | 165,051.27 | 0.00 | 92,700.00 | SINOPEC SHANGHAI PETROLEUM -A- | 61,043.65 | 0.00 |
| 68,700.00 | SH ZHANGJIANG HI -A- | 179,680.52 | 0.00 | 982,400.00 | SINOPHARM GROUP CO LTD | 2,561,791.98 | 0.04 |
| 373,919.00 | SHAANXI COAL INDUSTRY -A- | 857,454.45 | 0.01 | 163,100.00 | SINOTRANS - REGISTERED SHS -A- | 137,980.72 | 0.00 |
| 143,492.00 | SHANDING SUN PAPER INDUSTRY-A- | 265,907.56 | 0.00 | 87,780.00 | SJZ YILING PHARMA -A- | 226,182.83 | 0.00 |
| 482,250.00 | SHANDONG GOLD - REGISTERED SHS -H- | 853,652.13 | 0.01 | 16,100.00 | SKSHU PAINT SHS -A- | 249,458.14 | 0.00 |
| 132,328.00 | SHANDONG GOLD MINING | 402,069.52 | 0.01 | 91,220.00 | SONGCHENG PERFORMANCE DEVELOPMENT CO LTD | 199,005.25 | 0.00 |
| 100,302.00 | SHANDONG HUALU HENGSHENG CHEMICAL | 511,768.01 | 0.01 | 288,000.00 | SOUTHWEST SECURITIES CO LTD -A- | 228,026.44 | 0.00 |
| 33,400.00 | SHANDONG PHARMACEUTICAL GLASS CO LTD-A | 154,217.81 | 0.00 | 10,841.00 | SP SEMICON - REGISTERED SHS -A- | 684,694.19 | 0.01 |
| 1,768,000.00 | SHANDONG WEIGAO GRP -H- | 3,161,411.04 | 0.06 | 69,200.00 | SUNGROW POWER SUPPLY CO LTD | 1,590,938.06 | 0.03 |
| 402,000.00 | SHANGAI FOSUN PHARMACEUTICAL H | 2,068,178.62 | 0.03 | 343,854.00 | SUNING APPLIANCE CO -A- | 265,855.98 | 0.00 |
| 35,980.00 | SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD | 415,270.37 | 0.01 | 139,400.00 | SUNSHINE CITY GRP -A- | 90,068.03 | 0.00 |
| 46,130.00 | SHANGHAI BAOSIGHT SOFTWARE CO LTD | 471,736.20 | 0.01 | 79,600.00 | SUNWODA ELECTRONIC CO LTD | 461,271.35 | 0.01 |
| 768,500.00 | SHANGHAI CONSTRUCTION GRP -A- | 488,201.98 | 0.01 | 56,000.00 | SUZHOU DONGSHAN PREC MANUFACT CO LTD-A- | 181,171.69 | 0.00 |
| 620,200.00 | SHANGHAI ELEC GRP -A- | 499,697.20 | 0.01 | 183,400.00 | SUZHOU GOLD MANTIS CONSTRUCTION DECOR | 179,308.34 | 0.00 |
| 93,300.00 | SHANGHAI FOSUN PHARMACEUTICAL CO-A- | 756,058.05 | 0.01 | 4,645.00 | SUZHOU MAXWELL --- REGISTERED SHS -A- | 438,684.83 | 0.01 |
| 28,200.00 | SHANGHAI INTL AIRPORT | 193,345.56 | 0.00 | 134,784.00 | SZ INNOVANCE TECHNOLOGY -A- | 1,315,681.30 | 0.02 |
| 5,400.00 | SHANGHAI INTL AIRPORT -A- | 37,023.62 | 0.00 | 52,100.00 | SZ MINDRAY BIO --- REGISTERED SHS -A- | 3,111,313.56 | 0.06 |
| 252,200.00 | SHANGHAI INTL PORT -A- | 237,976.56 | 0.00 | 277,000.00 | TAIGANG STAINLESS -A- | 416,745.40 | 0.01 |
| 29,108.00 | SHANGHAI JAHWA-A- | 197,766.98 | 0.00 | 868,200.00 | TANGSHAN IRON & STEEL CO LTD -A- | 373,969.68 | 0.01 |
| 63,664.00 | SHANGHAI JINJIANG INTL HOTELS -A- | 448,331.88 | 0.01 | 601,376.00 | TCL TECH GRP - REGISTERED SHS -A- | 583,300.35 | 0.01 |
| 813,353.00 | SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B | 736,897.82 | 0.01 | 333,600.00 | THE PACIFIC SECURITIES CO LTD | 168,506.03 | 0.00 |
| 50,100.00 | SHANGHAI M G STATIONARY INC A | 527,704.38 | 0.01 | 20,215.00 | THUNDER SOFTWARE TECHNOLOGY CO LTD-A- | 392,116.57 | 0.01 |
| 88,700.00 | SHANGHAI PHARMACEUTICAL LTD -A- | 262,912.00 | 0.00 | 264,800.00 | TIANFENG SECURITIES CO LTD | 178,885.97 | 0.00 |
| 580,700.00 | SHANGHAI PHARMACEUTICAL LTD -H- | 1,127,880.50 | 0.02 | 145,300.00 | TIANJIN ZHONGHUNAN SEMICONDUCTOR | 1,032,680.95 | 0.02 |
| 1,301,269.00 | SHANGHAI PUDONG DEVELOPMENT BANK -A- | 1,814,602.08 | 0.03 | 66,600.00 | TIANJIN 712 COM - REGISTERED SHS -A- | 379,333.80 | 0.01 |
| 22,960.00 | SHANGHAI PUTAILAI NEW ENERGY TECH | 611,888.29 | 0.01 | 66,200.00 | TIANSHUI HUATIAN TECHNOLOGY CO LTD | 124,009.83 | 0.00 |
| 167,300.00 | SHANGHAI RAAS BOLL D -A- | 176,787.73 | 0.00 | 42,540.00 | TOLY BREAD CO LTD | 191,608.30 | 0.00 |
| 148,700.00 | SHANXI LU'AN ENVIRONMENTAL-A- | 345,830.64 | 0.01 | 30,400.00 | TONGFANG GUOXIN -A- | 974,082.92 | 0.02 |
| 172,400.00 | SHANXI MEIJIN -A- | 287,690.01 | 0.00 | 81,152.00 | TONGHUA DONGBAO -A- | 132,277.74 | 0.00 |
| 86,300.00 | SHANXI SECURITIES -A- | 87,717.54 | 0.00 | 78,900.00 | TONGKUN GROUP CO LTD | 268,216.47 | 0.00 |
| 50,747.00 | SHANXI XING HUA -A- | 2,480,741.71 | 0.04 | 874,500.00 | TONGLING NONFERROUS METALS GROUP -A- | 529,795.64 | 0.01 |
| 322,700.00 | SHANXI XISHAN COAL AND ELECTRIC -A- | 593,001.05 | 0.01 | 11,300.00 | TOPCHOICE MEDICAL CORPORATION | 528,793.32 | 0.01 |
| 378,872.00 | SHENERGY CO -A- | 464,932.07 | 0.01 | 612,000.00 | TRAVELSKY TECHNOLOGY -H- | 1,179,239.86 | 0.02 |
| 135,800.00 | SHENGHE RESOURCES HOLDINGS-A | 422,929.17 | 0.01 | 24,500.00 | TSINGTAO BREWERY CO LTD -A- | 305,700.11 | 0.01 |
| 81,200.00 | SHENGLI TECHNOLOGY -A- | 272,512.42 | 0.00 | 374,000.00 | TSINGTAO BREWERY -H- | 2,930,629.43 | 0.05 |
| 17,780.00 | SHENNAN CIR REGISTERED SHS -A- | 261,218.25 | 0.00 | 148,484.00 | UFIDA SOFTWARE CO -A- | 762,206.95 | 0.01 |
| 1,029,767.00 | SHENWAN HONGY -A- | 877,553.23 | 0.01 | 86,520.00 | UNISPLENDOR CORP -A- | 334,337.25 | 0.01 |
| 31,500.00 | SHENZHEN CAPCHEM TECHNOLOGY CO LTD | 756,508.94 | 0.01 | 133,719.00 | USI (SH) -A- | 287,162.79 | 0.00 |
| 228,700.00 | SHENZHEN ENERGY INVESTMENT CO LTD -A- | 337,345.50 | 0.01 | 182,000.00 | VENUS MEDTECH (HANGZHOU) INC. | 939,846.46 | 0.02 |
| 234,200.00 | SHENZHEN GREEN ECO MANU A173 | 405,695.79 | 0.01 | 56,400.00 | WALVAX BIOTECH -A- | 552,116.26 | 0.01 |
| 21,220.00 | SHENZHEN HEPALINK PHARMACEUTICAL GROUP C | 50,962.28 | 0.00 | 149,700.00 | WANHUA POLYURETANE -A- | 2,476,061.89 | 0.04 |
| 26,652.00 | SHENZHEN KAIFA SCIENCE & TECHNO CO -A- | 58,020.03 | 0.00 | 338,900.00 | WEICHAI POWER CO LTD | 901,074.43 | 0.02 |
| 26,000.00 | SHENZHEN KANGTAI BIO | 443,660.54 | 0.01 | 1,488,000.00 | WEICHAI POWER CO LTD -H- | 3,092,722.25 | 0.06 |
| 341,678.00 | SHENZHEN LUXSHARE PRECISION INDUSTRY -A- | 1,890,508.69 | 0.03 | 48,700.00 | WEIFU HIGH TECHNOLOGY -A- | 156,045.52 | 0.00 |
| 526,793.00 | SHENZHEN OVERSEAS CHINESE TOWN CO -A- | 611,355.22 | 0.01 | 27,960.00 | WEIHAI GUANGWEI COMPOSITES CO | 283,846.06 | 0.00 |
| 23,600.00 | SHENZHEN S.C NEW ENERGY TECHNOLOGY | 502,424.20 | 0.01 | 128,290.00 | WESTERN SECURITIES CO LTD A | 164,586.78 | 0.00 |
| 36,700.00 | SHENZHEN SUNWAY COMMUNICATION CO LTD-A- | 128,171.59 | 0.00 | 71,068.00 | WH SURONG -A- | 231,131.08 | 0.00 |
| 71,400.00 | SHENZHEN TIANMA MICROELECTRONICS CO -A- | 150,123.91 | 0.00 | 38,200.00 | WILL SEMICON SHS A | 1,435,965.06 | 0.02 |
| 142,239.00 | SHOOCHOW SECURITIES -A- | 219,728.13 | 0.00 | 73,580.00 | WINNING HEALTH TECHNOLOGY-A | 165,652.20 | 0.00 |
| 44,800.00 | SHZ SALUBRIS PHARMACEUTICALS CO LTD -A- | 200,954.80 | 0.00 | 125,720.00 | WUHAN GUIDE INFRARED -A- | 455,429.01 | 0.01 |
| 289,388.00 | SICHUAN CHUANTOU-A- | 644,331.11 | 0.01 | 116,200.00 | WUHAN HUMANWELL HI-TECH CO LTD | 362,968.11 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 73,400.00 | WUHU TOKEN SCIENCE CO LTD | 84,272.54 | 0.00 | 409,220.00 | ZHONGTAI SECURITIES CO LTD | 607,427.11 | 0.01 |
| 138,200.00 | WUJIANG SILK -A- | 602,136.80 | 0.01 | 310,600.00 | ZHONGTIAN URBAN DEVELOPMENT GROUP -A- | 130,900.76 | 0.00 |
| 167,297.00 | WULIANGYE YIBIN CO LTD -A- | 5,686,915.73 | 0.11 | 444,300.00 | ZHUZHOU CRRC -H- | 2,051,798.36 | 0.03 |
| 81,265.00 | WUS PRINTED CIRCUIT (KUNSHAN) CO LTD | 141,150.03 | 0.00 | 115,100.00 | ZHUZHOU KIBING GROUP CO LTD | 309,062.06 | 0.01 |
| 111,919.00 | WUXI APP TEC CO LTD A | 2,649,713.92 | 0.04 | 4,120,000.00 | ZIJIN MINING CORP CO LTD -H- | 5,091,335.99 | 0.10 |
| 250,128.00 | WUXI APPTec CO LTD. | 5,851,021.93 | 0.11 | 979,800.00 | ZIJIN MINING GROUP CO LTD | 1,531,794.17 | 0.03 |
| 36,944.00 | WUXI LEAD INTELLIGENT EQUIPMENT-A- | 399,664.50 | 0.01 | 62,500.00 | ZJ JINGSHENG ME SHS -A- | 623,161.16 | 0.01 |
| 11,800.00 | WUXI SHANGJI AUTOMATION CO-A | 511,017.33 | 0.01 | 196,532.00 | ZJ SANHUA INTEL -A- REGISTERED | 693,070.39 | 0.01 |
| 127,400.00 | XI AN AERO ENGINE -A- | 1,049,956.31 | 0.02 | 20,000.00 | ZJ WOLVO BIO-PH SHS -A- | 181,593.13 | 0.00 |
| 256,340.00 | XI AN LONGI SILICON MATERIALS CORP | 3,275,946.82 | 0.07 | 146,269.00 | ZTE CORPORATION -A- | 750,836.78 | 0.01 |
| 98,867.00 | XIAMEN C & D -A- | 128,064.70 | 0.00 | 496,040.00 | ZTE CORPORATION -H- | 1,631,233.51 | 0.03 |
| 35,280.00 | XIAMEN INTRETECH INC | 184,217.25 | 0.00 | 303,100.00 | 360 SECURITY TECHNOLOGY INC | 557,922.90 | 0.01 |
| 110,800.00 | XIAMEN TUNGSTEN CO LTD -A- | 406,530.63 | 0.01 | | Colombia | 9,756,218.71 | 0.16 |
| 483,200.00 | XINJIANG GOLDWIND SCIENCE & TECHN CO LTD | 1,017,958.90 | 0.02 | 205,764.00 | BANCOLOMBIA SA | 1,779,145.68 | 0.03 |
| 243,400.00 | XINJIANG GOLDWIND SCI&TECH -A- | 655,831.04 | 0.01 | 338,364.00 | BANCOLOMBIA SA PEF | 2,929,226.83 | 0.04 |
| 590,300.00 | XJ GUANGHUI INDUSTRY -A- | 793,897.29 | 0.01 | 3,191,099.00 | ECOPETROL | 2,288,725.46 | 0.04 |
| 426,300.00 | XUGONG SC&TECH -A- | 461,704.73 | 0.01 | 72,842.00 | GRUPO INVERSION PFD SHS | 351,986.82 | 0.01 |
| 50,232.00 | YANTAI EDDIE/REGSH | 280,347.05 | 0.00 | 341,496.00 | INTERCONNEXION ELECTRICA SA | 2,033,604.02 | 0.03 |
| 38,500.00 | YANTAI JEREH OILFIELD SERVICES GROUP CO | 288,839.99 | 0.00 | 66,536.00 | SURAMERICANA DE INVERSIONES SA | 373,529.90 | 0.01 |
| 131,400.00 | YANZHOU COAL MINING -A- | 590,222.00 | 0.01 | | Cyprus | 1,811,413.78 | 0.03 |
| 1,122,000.00 | YANZHOU COAL MINING CO -H- | 2,124,466.12 | 0.04 | 36,431.00 | OZON HLDGS --- SHS SPONSORED AMERICAN DE | 1,811,413.78 | 0.03 |
| 102,793.00 | YAXIA AUTO CORP-A | 172,649.23 | 0.00 | | Czech Republic | 7,628,479.33 | 0.13 |
| 32,974.00 | YEALINK NETWORK TECHNOLOGY CORP LTD | 415,113.46 | 0.01 | 131,678.00 | CEZ AS | 4,290,468.98 | 0.07 |
| 48,750.00 | YIFENG PHARMACY CHAIN CO LTD | 393,384.65 | 0.01 | 57,401.00 | KOMERCNI BANKA AS | 2,327,045.50 | 0.04 |
| 56,330.00 | YIHAI KERRY ARAWANA HOLDINGS CO., LTD | 605,893.33 | 0.01 | 250,504.00 | MONETA MONEY BANK | 1,010,964.85 | 0.02 |
| 110,740.00 | YINTAI RESOURCES CO LTD | 145,674.66 | 0.00 | | Egypt | 4,304,250.82 | 0.07 |
| 44,730.00 | YN CHUANGXIN -A- | 1,941,399.11 | 0.03 | 1,328,118.00 | COMMERCIAL INTL BANK | 3,604,166.37 | 0.05 |
| 461,982.00 | YONGHUI SUPERSTORES -A- | 280,596.94 | 0.00 | 474,189.00 | EASTERN COMPANY | 369,215.74 | 0.01 |
| 205,200.00 | YOUNGOR GROUP -A- | 203,801.42 | 0.00 | 366,028.00 | FAWRY FOR BANKING TECHNOLOGY | 330,868.71 | 0.01 |
| 102,200.00 | YTO EXPRESS A | 220,583.91 | 0.00 | | Greece | 11,565,598.35 | 0.20 |
| 27,300.00 | YUANLONGPING AGRICULTURE HIGH-TECH | 90,647.67 | 0.00 | 1,720,996.00 | ALPHA SERVICES AND HOLDINGS S.A | 2,184,030.41 | 0.04 |
| 134,100.00 | YUNNAN ALUMINIUM - SHS -A- | 308,135.50 | 0.01 | 1,878,693.00 | EUROBANK HLDGS - REGISTERED SHS | 1,763,622.12 | 0.03 |
| 50,397.00 | YUNNAN BAIYAO GROUP -A- | 763,608.83 | 0.01 | 150,917.00 | GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS | 2,340,232.34 | 0.04 |
| 121,707.00 | YUTONG BUS CO., LTD | 213,657.08 | 0.00 | 189,689.00 | HELLENIC TELECOMMUNICATIONS ORGANISATION | 3,565,805.88 | 0.06 |
| 75,600.00 | YUYUAN TOURIST -A- | 119,596.74 | 0.00 | 104,686.00 | JUMBO SA REG.SHS | 1,711,907.60 | 0.03 |
| 295,500.00 | ZF HYDROPOWER -A- | 346,139.44 | 0.01 | | Hong Kong | 73,960,083.23 | 1.25 |
| 803,000.00 | ZHAOJIN MINING INDUSTRY COMPANY LTD -H- | 565,269.52 | 0.01 | 388,500.00 | BEIJING ENTERPRISES HOLDINGS LTD -RC- | 1,554,563.78 | 0.03 |
| 309,360.00 | ZHEJIANG CENTURY HUATONG GROUP CO LTD -A | 354,705.31 | 0.01 | 512,500.00 | BYD ELECTRONIC -RC- | 1,807,156.19 | 0.03 |
| 243,400.00 | ZHEJIANG CHINA COMMODITIES CITY GR -A- | 177,251.63 | 0.00 | 492,000.00 | CHINA EDUCATION GROUP HOLDINGS | 848,158.64 | 0.01 |
| 96,508.00 | ZHEJIANG CHINT ELECTRICS CO LTD | 846,353.04 | 0.01 | 2,475,259.00 | CHINA EVERBRIGHT ENVIRONMENT GROUP LTD | 1,869,637.65 | 0.03 |
| 83,306.00 | ZHEJIANG DAHUA TEC -A- | 306,170.10 | 0.01 | 676,000.00 | CHINA EVERBRIGHT LTD | 798,902.89 | 0.01 |
| 41,557.00 | ZHEJIANG DINGLI MACHINERY CO LTD | 453,946.96 | 0.01 | 1,075,295.00 | CHINA MERCHANTS HLDGS (INTL) CO LTD -RC- | 1,845,412.91 | 0.03 |
| 1,296,000.00 | ZHEJIANG EXPRESSWAY -H- | 1,068,807.52 | 0.02 | 2,830,500.00 | CHINA OVERSEAS LAND INVESTMENT LTD -RC- | 6,450,245.50 | 0.11 |
| 18,871.00 | ZHEJIANG HANGKE TECHNOLOGY-A | 241,955.07 | 0.00 | 2,272,000.00 | CHINA POWER INTERNATIONAL DEV. -RC- | 1,205,362.98 | 0.02 |
| 198,600.00 | ZHEJIANG HUAFEND SPANDEX -A | 374,491.21 | 0.01 | 1,105,053.00 | CHINA RESOURCES BEER LTD -RC- | 8,162,259.96 | 0.13 |
| 45,600.00 | ZHEJIANG HUAHAI PHARMACEUTICAL CO -A- | 124,845.59 | 0.00 | 1,025,500.00 | CHINA RESOURCES PHARMACEUTICAL GROUP LTD | 504,538.03 | 0.01 |
| 35,600.00 | ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD | 303,874.73 | 0.01 | 1,542,412.00 | CHINA RESOURCES POWER HOLDINGS -RC- | 4,448,117.09 | 0.08 |
| 236,600.00 | ZHEJIANG JUHUA A | 547,326.35 | 0.01 | 4,241,000.00 | CITIC PACIFIC LTD | 4,521,742.58 | 0.08 |
| 224,600.00 | ZHEJIANG LEO -A- | 87,348.47 | 0.00 | 4,218,000.00 | CN JINMAO HOLDINGS | 1,517,134.47 | 0.03 |
| 99,720.00 | ZHEJIANG NHU -A- | 415,011.46 | 0.01 | 1,180,852.00 | CN TAIPING INSURANCE HOLDINGS CO | 1,796,001.28 | 0.03 |
| 73,780.00 | ZHEJIANG SATELLITE PETROCHEMICAL -A- | 446,178.88 | 0.01 | 2,056,000.00 | CN TRADITIONAL CHINESE MEDECINE CO LTD | 1,043,229.06 | 0.02 |
| 19,666.00 | ZHEJIANG SUPOR COOKWARE CO LTD-A- | 142,330.41 | 0.00 | 5,850,007.00 | COUNTRY GARDEN HOLDINGS | 6,049,392.13 | 0.10 |
| 132,071.00 | ZHEJIANG WEIXING NEW BUILDING MATERIALS | 345,628.01 | 0.01 | | | | |
| 148,100.00 | ZHESHANG SEC | 285,690.78 | 0.00 | | | | |
| 355,000.00 | ZHONGAN ONLINE P C H UNITARY 144A REGS | 1,461,557.33 | 0.02 | | | | |
| 28,200.00 | ZHONGJI INNOLIGHT -A- | 152,404.36 | 0.00 | | | | |
| 171,200.00 | ZHONGJIN GOLD CO LTD-A- | 222,024.57 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|-----------------------|--------------|--------------|--|---------------|------|
| | USD | | | USD | | | |
| 6,571,039.00 | CSPC PHARMACEUTICAL | 7,883,887.00 | 0.12 | 815,062.00 | HCL TECHNOLOGIES DEMATERIALISED | 14,050,220.20 | 0.24 |
| 1,171,000.00 | FAR EAST HORIZON LTD | 1,188,347.50 | 0.02 | 36,937.00 | HDFC ASSET MGT --- REGISTERED SHS 144A R | 1,447,374.25 | 0.02 |
| 1,897,384.00 | FOSUN INTERNATIONAL | 2,308,153.48 | 0.04 | 595,770.00 | HDFC STANDARD LIFE INSURANCE CO LTD | 5,798,178.64 | 0.10 |
| 2,168,000.00 | GUANGDONG INVEST -RC- | 2,829,517.97 | 0.05 | 85,118.00 | HERO HONDA MOTORS LTD DEMATERIALISED | 3,248,078.77 | 0.05 |
| 424,000.00 | HUA HONG SEMICONDUCTOR UNITARY 144A/REGS | 2,200,425.61 | 0.04 | 1,147,184.00 | HINDALCO INDUSTRIES LTD | 7,541,255.02 | 0.13 |
| 5,310,000.00 | LENOVO GROUP LTD -RC- | 5,709,255.12 | 0.10 | 487,022.00 | HINDUSTAN PETROLEUM (DEMATERIALISED) | 1,968,362.39 | 0.03 |
| 2,672,000.00 | MMG LTD | 1,129,254.48 | 0.02 | 609,044.00 | HINDUSTAN UNILEVER | 22,168,539.91 | 0.37 |
| 2,061,448.00 | SHENZHEN INVESTMENT LTD -RC- | 519,024.58 | 0.01 | 1,260,380.00 | HOUSING DEVELOPMENT FINANCE CORP | 46,767,910.71 | 0.80 |
| 509,500.00 | SINOTRUK HK | 759,209.52 | 0.01 | 3,768,346.00 | ICICI BANK | 35,580,420.23 | 0.61 |
| 1,590,000.00 | SUN ART RETAIL GROUP LTD | 735,290.74 | 0.01 | 154,950.00 | ICICI LOMBARD | 3,318,083.70 | 0.06 |
| 996,000.00 | WHARF HOLDINGS | 3,307,343.91 | 0.06 | 263,213.00 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY | 2,382,401.10 | 0.04 |
| 1,030,000.00 | YUEXIU PROPERTY | 968,518.18 | 0.02 | 1,392,090.00 | INDIAN OIL CORP LTD DEMATERIALISED | 2,349,922.87 | 0.04 |
| | Hungary | 15,007,814.69 | 0.25 | 209,901.00 | INDRAPRASTHA GAS LTD | 1,507,503.79 | 0.03 |
| 279,603.00 | MOL HUNGARIAN OIL AND GAS PLC-A- | 2,331,012.36 | 0.04 | 481,283.00 | INDUS TOWERS LTD | 2,001,577.34 | 0.03 |
| 166,941.00 | OTP BANK LTD | 9,802,675.78 | 0.16 | 57,070.00 | INFO EDGE (INDIA) SHS DEMATERIALISED | 4,944,798.71 | 0.08 |
| 104,989.00 | RICHTER GEDEON | 2,874,126.55 | 0.05 | 2,527,760.00 | INFOSYS TECHNOLOGIES DEMATERIALISED | 57,047,645.56 | 0.97 |
| | India | 709,477,715.64 | 12.00 | 70,756.00 | INTERGLOBE AVIATION LTD | 1,927,148.62 | 0.03 |
| 62,176.00 | ACC LTD (DEMATERIALISED) | 1,888,461.96 | 0.03 | 58,717.00 | IPCA LABORATORIES LTD | 1,907,477.10 | 0.03 |
| 196,425.00 | ADANI ENTERPRISE - DEMATERIALISED | 3,884,969.59 | 0.07 | 2,126,277.00 | ITC DEMATERIALISED | 6,764,613.92 | 0.11 |
| 196,425.00 | ADANI GAS LTD | 3,766,020.35 | 0.06 | 606,315.00 | JSW STEEL LTD | 5,458,898.23 | 0.09 |
| 279,478.00 | ADANI GREEN ENERGY LTD | 4,317,126.63 | 0.07 | 56,237.00 | JUBILANT FOODWORKS LTD | 3,061,508.52 | 0.05 |
| 396,708.00 | ADANI PORTS | 3,943,698.38 | 0.07 | 410,237.00 | KOTAK MAHINDRA BANK | 11,083,903.03 | 0.19 |
| 196,425.00 | ADANI TRANSMISSIO LTD | 4,107,916.73 | 0.07 | 517,411.00 | LARSEN & TOUBRO LTD DEMATERIALISED | 11,870,602.93 | 0.20 |
| 507,260.00 | AMBUJA CEMENTS -SHS- | 2,734,909.28 | 0.05 | 38,723.00 | LARSEN AMP TOUBRO INFOTECH LTD | 3,007,563.68 | 0.05 |
| 71,710.00 | APOLLO HOSPITALS | 4,329,602.62 | 0.07 | 185,766.00 | LUPIN LTD | 2,381,529.07 | 0.04 |
| 288,472.00 | ASIAN PAINTS LTD | 12,609,757.82 | 0.21 | 635,887.00 | MAHINDRA&MAHINDRA | 6,879,513.96 | 0.12 |
| 212,691.00 | AUROBINDO PHARMA | 2,076,837.52 | 0.04 | 409,787.00 | MARICO LTD DEMATERIALISED | 3,022,578.05 | 0.05 |
| 120,716.00 | AVENUE SUPER REGISTERED | 6,912,090.68 | 0.12 | 100,586.00 | MARUTI SUZUKI | 9,943,823.98 | 0.17 |
| 1,659,726.00 | AXIS BANK | 17,140,050.97 | 0.29 | 916,842.00 | MOTHERSON SUMI SYSTEMS LTD | 2,790,885.82 | 0.05 |
| 50,815.00 | BAJAJ AUTO LTD | 2,623,773.34 | 0.04 | 1,523.00 | MRF LTD | 1,628,627.92 | 0.03 |
| 200,647.00 | BAJAJ FINANCE LTD | 20,727,917.06 | 0.35 | 98,951.00 | MUTHOOT FINANCE LTD | 1,933,362.36 | 0.03 |
| 27,352.00 | BAJAJ FINSERV | 6,554,218.45 | 0.11 | 25,053.00 | NESTLE INDIA DEMATERAILISED | 6,563,193.27 | 0.11 |
| 57,562.00 | BALKRISHNA INDUSTRIES LTD | 1,964,797.15 | 0.03 | 73,638.00 | NICHOLAS PIRAMAL DEMATERIALISED | 2,575,185.01 | 0.04 |
| 529,555.00 | BANDHAN BANK LTD | 2,018,983.33 | 0.03 | 3,463,630.00 | NTPC DS - SHS - DEMATERIALISED | 6,619,056.02 | 0.11 |
| 172,448.00 | BERGER PAINTS INDIA LTD | 1,879,846.66 | 0.03 | 1,794,770.00 | OIL AND NATURAL GAS CORP | 3,493,911.28 | 0.06 |
| 870,346.00 | BHARAT ELECTRONICS REGISTERED | 2,379,667.16 | 0.04 | 3,798.00 | PAGE INDUSTRIES | 1,622,245.48 | 0.03 |
| 171,568.00 | BHARAT FORGE LTD DEMATERIALISED | 1,704,527.81 | 0.03 | 498,846.00 | PETRONET LNG | 1,603,175.76 | 0.03 |
| 614,804.00 | BHARAT PETROLEUM CORP DEMATERIALISED | 3,579,782.75 | 0.06 | 110,600.00 | PIDILITE INDUSTRIES LTD (DEMATERIALISED) | 3,549,138.86 | 0.06 |
| 1,803,448.00 | BHARTI AIRTEL LTD(DEMATERIALISED) | 16,723,093.49 | 0.28 | 61,455.00 | PL INDUSTRIES | 2,631,444.21 | 0.04 |
| 319,756.00 | BIOCON LTD | 1,562,433.28 | 0.03 | 2,874,005.00 | POWER GRID INDIA | 7,352,714.58 | 0.12 |
| 79,455.00 | BRITANNIA IND --- REGISTERED SHS | 4,227,056.87 | 0.07 | 631,195.00 | REC LTD | 1,342,280.74 | 0.02 |
| 292,912.00 | CHOLAMANDALAM INVESTMENT AND FINANCE CO | 2,224,043.99 | 0.04 | 2,114,662.00 | RELIANCE INDUSTRIES DEMATERAILISED | 71,770,744.63 | 1.22 |
| 344,608.00 | CIPLA SHS DEMATERIALISED | 4,566,222.00 | 0.08 | 167,273.00 | SBI CARDS & PAYMENT SERVICES LTD | 2,320,222.34 | 0.04 |
| 1,100,657.00 | COAL INDIA | 2,744,692.16 | 0.05 | 346,545.00 | SBI LIFE INSURANCE COMPANY LTD | 5,672,922.91 | 0.10 |
| 83,169.00 | COLGATE-PALMOLIVE (INDIA) LTD | 1,870,609.46 | 0.03 | 160,677.00 | SHIRAM TRANSPORT FIN DEMATERIALISED | 2,811,563.76 | 0.05 |
| 194,734.00 | CONTAINER -REGISTERED SHS | 1,849,287.86 | 0.03 | 7,733.00 | SHREE CEMENTS LTD | 3,010,955.72 | 0.05 |
| 441,923.00 | DABUR INDIA LTD DEMATERIALISED | 3,673,687.29 | 0.06 | 50,882.00 | SIEMENS DEMATERIALISED | 1,459,676.60 | 0.02 |
| 98,606.00 | DIVI'S LABORATORIES LTD | 6,374,735.44 | 0.11 | 1,346,509.00 | STATE BANK OF INDIA | 8,217,556.26 | 0.14 |
| 503,983.00 | DLF SHS | 2,832,666.27 | 0.05 | 632,472.00 | SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL | 6,972,082.88 | 0.12 |
| 83,811.00 | DR REDDY'S LABORATORIES LTD | 5,510,847.08 | 0.09 | 686,424.00 | TATA CONSULT.SERVICES SVS DEMATERIALISED | 34,914,667.41 | 0.59 |
| 97,025.00 | EICHER MOTORS - REGISTERED SHS | 3,647,154.91 | 0.06 | 450,319.00 | TATA GLOBAL BEVERAGES | 4,935,900.94 | 0.08 |
| 1,172,478.00 | GAIL (INDIA) SHS DEMATERIALISED | 2,509,153.01 | 0.04 | 1,249,956.00 | TATA MOTORS | 5,613,457.11 | 0.09 |
| 259,964.00 | GODREJ CONSUMER DEMATERIALISED | 3,606,977.99 | 0.06 | 545,206.00 | TATA STEEL DEMATERIALISED | 9,467,058.79 | 0.16 |
| 190,540.00 | GRASIM INDUSTRIES | 4,285,433.90 | 0.07 | 466,160.00 | TECH MAHINDRA LTD | 8,670,379.32 | 0.15 |
| 185,029.00 | HAVELLS INDIA LTD | 3,422,765.87 | 0.06 | 255,905.00 | TITAN INDUSTRIES LTD | 7,453,144.69 | 0.13 |
| | | | | 36,056.00 | TORRENT PHARMACEUTICALS DEMATERIALISED | 1,498,781.49 | 0.03 |
| | | | | 119,972.00 | TRENT LTD | 1,658,055.20 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|------------------------------------|----------------------|-------------|---------------|--|-----------------------|-------------|
| | USD | | | USD | | | |
| 72,700.00 | ULTRA TECH CEMENT LTD | 7,243,899.38 | 0.12 | 2,121,100.00 | GENTING MALAYSIA BHD | 1,519,955.18 | 0.03 |
| 238,662.00 | UNITED SPIRITS -REGISTERED SHS | 2,742,953.48 | 0.05 | 449,200.00 | HAP SENG CONSOLIDATED | 853,012.23 | 0.01 |
| 366,873.00 | UPL LTD | 3,497,841.86 | 0.06 | 1,385,400.00 | HARTALEGA HOLDINGS BHD | 2,035,160.58 | 0.03 |
| 806,639.00 | VEDANTA ED- | 3,125,926.90 | 0.05 | 480,184.00 | HONG LEONG BANK BHD | 2,167,793.31 | 0.04 |
| 1,036,877.00 | WIPRO DEMATERIALISED | 8,857,684.72 | 0.15 | 216,866.00 | HONG LEONG CREDIT BHD | 947,962.03 | 0.02 |
| 9,757,612.00 | YES BANK LTD | 1,649,766.55 | 0.03 | 1,292,200.00 | IHH HEALTHCARE BHD | 2,068,011.37 | 0.03 |
| | Indonesia | 78,045,267.74 | 1.32 | 1,856,100.00 | IOI CORPORATION BHD | 1,671,441.20 | 0.03 |
| 10,867,000.00 | ADARO ENERGY | 1,336,308.90 | 0.02 | 960,700.00 | KOSSAN RUBBER IND -SHS- | 530,088.22 | 0.01 |
| 5,244,200.00 | ANEKA TAMBANG SHS | 839,072.05 | 0.01 | 313,843.00 | KUALA LUMPUR KEPONG MY | 1,508,303.73 | 0.03 |
| 14,376,400.00 | ASTRA INTERNATIONAL TBK | 5,524,555.80 | 0.09 | 3,064,140.00 | MALAYAN BANKING BHD | 5,891,866.09 | 0.10 |
| 8,229,700.00 | BANK CENTRAL ASIA DEP | 20,125,031.83 | 0.35 | 891,722.00 | MALAYSIA AIRPORTS HOLDINGS | 1,469,694.12 | 0.02 |
| 13,464,500.00 | BANK MANDIRI | 5,785,619.58 | 0.10 | 1,671,500.00 | MAXIS BHD | 1,872,524.92 | 0.03 |
| 6,135,200.00 | BANK NEGARA INDONESIA | 2,304,049.05 | 0.04 | 985,600.00 | MISC | 1,626,773.64 | 0.03 |
| 51,348,887.00 | BANK RAKYAT INDONESIA | 13,812,627.24 | 0.24 | 50,700.00 | NESTLE (M) BHD | 1,611,886.28 | 0.03 |
| 5,383,700.00 | CHAROEN POKPHAND | 2,416,787.75 | 0.04 | 421,240.00 | PERLIS PLANTATIONS BHD | 1,847,356.29 | 0.03 |
| 288,300.00 | GUDANG GARAM | 655,662.22 | 0.01 | 1,829,100.00 | PETRONAS CHEMICALS | 3,801,063.15 | 0.06 |
| 1,802,000.00 | INDAH KIAT PULP PAPER CORP | 1,079,626.27 | 0.02 | 245,000.00 | PETRONAS DAGANGAN | 1,118,928.55 | 0.02 |
| 1,110,400.00 | INDOCEMENT TUNGGAL PRAKARSA | 814,616.64 | 0.01 | 645,000.00 | PETRONAS GAS BHD | 2,548,006.97 | 0.04 |
| 1,426,300.00 | INDOFOOD CBP SUKSES MAKMUT | 832,112.19 | 0.01 | 2,256,900.00 | PRESS MTL ALUMI - REGISTERED | 3,094,372.49 | 0.05 |
| 3,247,800.00 | INDOFOOD SUKSES MAKMUR TBK | 1,440,945.42 | 0.02 | 10,975,250.00 | PUBLIC BANK BHD | 10,669,822.97 | 0.18 |
| 15,537,500.00 | KALBE FARMA | 1,552,393.11 | 0.03 | 791,000.00 | QL RESOURCES | 1,016,499.44 | 0.02 |
| 21,750,600.00 | PT BARITO PACIFIC TBK | 1,466,503.43 | 0.02 | 1,367,976.00 | RHB BANK BERHAD | 1,784,101.28 | 0.03 |
| 7,821,800.00 | PT MERDEKA COPPER GOLD TBK | 1,377,183.39 | 0.02 | 2,117,275.00 | SIME DARBY BHD | 1,148,025.43 | 0.02 |
| 5,571,300.00 | PT UNILEVER INDONESIA TBK | 1,537,581.58 | 0.03 | 1,209,661.00 | SIME DARBY PLANTATION BHD | 1,034,415.66 | 0.02 |
| 14,734,100.00 | SARANA MENARA | 1,364,030.30 | 0.02 | 1,003,413.00 | SUPERMAX CORPORATION BHD | 572,830.33 | 0.01 |
| 2,189,300.00 | SEMEN GRESIK (PERSERO) TBK | 1,254,306.45 | 0.02 | 842,237.00 | TELEKOM MALAYSIA | 1,146,720.44 | 0.02 |
| 35,591,900.00 | TELKOM INDONESIA -B- | 9,176,183.00 | 0.16 | 1,582,600.00 | TENAGA NASIONAL BHD | 3,659,273.76 | 0.06 |
| 5,665,100.00 | TOWER B INFRA | 1,171,612.02 | 0.02 | 3,938,300.00 | TOP GLOVE CORPORATION BHD | 2,709,253.64 | 0.05 |
| 1,199,200.00 | UNITED TRACTORS | 2,178,459.52 | 0.04 | 851,400.00 | WESTPORTS HOLDINGS BHD | 915,154.76 | 0.02 |
| | Isle of Man | 1,926,746.50 | 0.03 | | Mexico | 111,899,384.86 | 1.89 |
| 277,290.00 | NEPI ROCKCASTLE PLC | 1,926,746.50 | 0.03 | 25,215,724.00 | AMERICA MOVIL -L- | 22,411,840.34 | 0.38 |
| | Jersey Island | 4,614,736.31 | 0.08 | 346,251.00 | ARCA CONTINENT | 2,121,549.04 | 0.04 |
| 271,202.00 | POLYMETAL INTERNATIONAL PLC | 4,614,736.31 | 0.08 | 163,008.00 | ASUR -B- | 3,060,854.42 | 0.05 |
| | Kuwait | 34,304,040.81 | 0.58 | 360,318.00 | BECLE | 786,073.43 | 0.01 |
| 896,987.00 | AGILITY PUBLIC WAREHOUSING COMPANY | 2,929,393.90 | 0.05 | 10,953,048.00 | CEMEX-CPO REPR 2 SHS -A- 1 SHS -B- | 7,938,436.83 | 0.13 |
| 698,271.00 | BOUBYAN BANK KSC | 1,778,036.28 | 0.03 | 377,912.00 | COCA-COLA FEMSA --- UNITS CONS OF 5 SHS | 2,139,687.65 | 0.04 |
| 3,461,703.00 | KUWAIT FINANCE HOUSE | 9,434,459.30 | 0.16 | 1,994,313.00 | FIBRO UNO | 2,271,509.11 | 0.04 |
| 367,489.00 | MABANEE CO | 938,189.27 | 0.02 | 1,434,779.00 | FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D- | 12,517,022.15 | 0.21 |
| 1,710,259.00 | MTC ZAIN | 3,396,597.61 | 0.06 | 2,288,280.00 | GMEXICO -B- | 9,176,751.51 | 0.16 |
| 5,009,107.00 | NATIONAL BANK OF KUWAIT | 15,827,364.45 | 0.26 | 163,004.00 | GRUMA SHS-B- | 1,874,853.28 | 0.03 |
| | Luxembourg | 15,432,360.13 | 0.26 | 310,113.00 | GRUPO AEROPORTUARIO DEL PACIFICO SAB-B- | 3,622,583.65 | 0.06 |
| 115,061.00 | ADECOAGRO | 1,039,000.83 | 0.02 | 1,308,929.00 | GRUPO BIMBO -SHS- -A- | 3,697,845.81 | 0.06 |
| 279,009.00 | ALLEGRO EU | 4,064,362.90 | 0.07 | 309,728.00 | GRUPO CARSO SAB DE CV -A1- | 1,066,023.09 | 0.02 |
| 30,436.00 | GLOBANT REG SHS | 8,552,820.36 | 0.14 | 1,937,551.00 | GRUPO FINANCIERO BANORTE -O- | 12,502,696.92 | 0.21 |
| 94,386.00 | REINET INVEST --- REGISTERED SHS | 1,776,176.04 | 0.03 | 1,380,360.00 | GRUPO FINANCIERO INBURSA SAB DE CV -O- | 1,299,433.74 | 0.02 |
| | Malaysia | 78,409,417.17 | 1.33 | 123,815.00 | INDUSTRIAL PENOLES SAB DE CV | 1,466,292.71 | 0.02 |
| 1,681,500.00 | AMMB HOLDING BHD | 1,277,239.60 | 0.02 | 1,165,282.00 | KIMBERLY-CLARK -A- | 1,927,913.33 | 0.03 |
| 2,021,655.00 | AXIATA GROUP | 1,888,131.27 | 0.03 | 291,013.00 | MEGACABLE CERT PART ORD CONS OF 2 -A- | 893,813.80 | 0.02 |
| 4,967,996.00 | CIMB GROUP HOLDINGS BHD | 5,672,278.13 | 0.10 | 835,363.00 | ORBIA ADVANCE CORPORATION SAB DE CV | 2,151,385.82 | 0.04 |
| 3,194,932.00 | DIALOG GROUP BHD | 1,823,928.89 | 0.03 | 176,327.00 | PROMOTORA Y OPERADORA DE INFRAESTRUCTURA | 1,228,013.25 | 0.02 |
| 2,221,800.00 | DIGI.COM BHD | 2,361,638.15 | 0.04 | 828,217.00 | TELESITES, S.A.B. DE C.V.-ORDSHR | 721,609.89 | 0.01 |
| 97,000.00 | FRASER & NEAVE HOLDINGS BHD | 618,630.57 | 0.01 | 1,777,362.00 | TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D) | 3,938,070.15 | 0.07 |
| 1,600,900.00 | GENTING BHD | 1,927,272.50 | 0.03 | 3,833,264.00 | WAL MART | 13,085,124.94 | 0.22 |
| | | | | | Netherlands | 17,767,244.41 | 0.30 |
| | | | | 222,488.00 | YANDEX N.V. | 17,767,244.41 | 0.30 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|-------------|--|-----------------------|--------------|
| | USD | | | USD | |
| Pakistan | 872,837.77 | 0.01 | 152,680.00 SEVERSTAL JSC CHEREPOVETS METAL FACTORY | 3,188,060.70 | 0.05 |
| 400,000.00 HABIB BANK | 256,916.28 | 0.00 | 5,389,309.00 SURGUTNEFTEGAZ | 2,724,086.31 | 0.05 |
| 92,407.00 LUCKY CEMENT LTD | 392,370.13 | 0.01 | 5,638,458.00 SURGUTNEFTEGAZ | 3,121,931.62 | 0.05 |
| 252,569.00 MCB BANK LTD | 223,551.36 | 0.00 | 2,205,540,780.0 VTB BANK PJSC | 1,569,801.58 | 0.03 |
| Peru | 1,040,499.20 | 0.02 | Singapore | 1,213,599.67 | 0.02 |
| 153,920.00 BUENAVENTURE SP ADR-SHS- | 1,040,499.20 | 0.02 | 144,900.00 BOC AVIATION SHS UNITARY 144A/REGS | 1,213,599.67 | 0.02 |
| Philippines | 37,641,258.78 | 0.64 | South Africa | 179,058,014.31 | 3.03 |
| 1,442,040.00 ABOITIZ EQUITY VENTURES INC | 1,373,909.65 | 0.02 | 564,059.00 ABSA GRP --- REGISTERED SHS | 5,723,821.94 | 0.10 |
| 208,085.00 AYALA CORP | 3,332,786.01 | 0.06 | 89,643.00 AFRICAN RAINBOW MINERALS LTD | 1,129,758.19 | 0.02 |
| 5,748,320.00 AYALA LAND INC | 3,775,116.36 | 0.06 | 38,727.00 ANGLO AMERICAN PLATINUM LIMITED | 3,357,653.30 | 0.06 |
| 1,302,827.00 BANK OF THE PHILIPPINE ISLANDS | 2,080,283.08 | 0.04 | 297,923.00 ANLOGOLD ASHANTI LTD-REG.SHS | 4,707,362.31 | 0.08 |
| 1,428,265.00 BDO UNIBANK INC | 3,096,766.92 | 0.05 | 284,391.00 ASPEN PHARMACARE HOLDINGS PLC | 5,121,307.12 | 0.09 |
| 22,205.00 GLOBE TELECOM | 1,298,955.27 | 0.02 | 257,512.00 BID CORPORATION LIMITED | 5,521,831.79 | 0.09 |
| 89,310.00 GT CAPITAL | 892,924.76 | 0.02 | 195,095.00 BIDVEST GROUP | 2,541,616.88 | 0.04 |
| 729,670.00 INTERNATIONAL CONTAINER TERMINAL SERVICE | 2,789,367.27 | 0.05 | 57,842.00 CAPITEC BANK HOLDINGS LTD | 6,993,712.10 | 0.12 |
| 2,365,950.00 JG SUMMIT HOLDINGS INC | 3,014,834.79 | 0.05 | 169,263.00 CLICKS GROUP | 3,124,250.08 | 0.05 |
| 323,560.00 JOLLIBEE FOODS CORPORATION | 1,300,329.11 | 0.02 | 309,257.00 DISCOVERY LIMITED | 2,813,632.75 | 0.05 |
| 186,710.00 MANILA ELECTRIC CO MER | 1,090,758.09 | 0.02 | 170,919.00 EXXARO RESOURCES LTD | 1,829,384.57 | 0.03 |
| 9,380,000.00 METRO PACIFIC INVESTMENTS CORP | 671,182.00 | 0.01 | 3,746,698.00 FIRSTRAND LTD | 16,065,106.41 | 0.27 |
| 1,096,935.00 METROBANK AND TRUST | 939,738.30 | 0.02 | 643,976.00 GOLD FIELDS | 5,276,794.54 | 0.09 |
| 60,405.00 PLDT | 1,989,421.33 | 0.03 | 2,544,362.00 GROWTHPOINT PROPERTIES LTD | 2,418,370.38 | 0.04 |
| 177,140.00 SM INVESTMENTS CORP | 3,437,925.28 | 0.06 | 415,997.00 HARMONY GOLD MINING | 1,297,070.28 | 0.02 |
| 7,606,800.00 SM PRIME HOLDINGS INC | 4,883,800.34 | 0.08 | 588,747.00 IMPALA PLATINUM HOLDINGS LTD | 6,717,860.64 | 0.11 |
| 628,020.00 UNIVERSAL ROBINA CORP | 1,673,160.22 | 0.03 | 49,412.00 KUMBA IRON ORE | 1,628,839.17 | 0.03 |
| Poland | 39,648,276.76 | 0.67 | 177,790.00 MR.PRICE GROUP | 2,377,860.38 | 0.04 |
| 52,032.00 CD PROJEKT SA | 2,512,985.75 | 0.04 | 1,264,417.00 MTN GROUP LTD | 11,880,227.00 | 0.20 |
| 182,954.00 CYFROWY POLSAT SA | 1,639,150.21 | 0.03 | 268,799.00 MULTICHOICE GRP - REGISTERED SHS | 2,039,799.71 | 0.03 |
| 32,038.00 DINA POLSKA S.A. | 2,680,006.99 | 0.05 | 160,420.00 NASPERS -N- | 26,577,796.92 | 0.45 |
| 123,848.00 GRUPA PEKAO SA | 3,213,718.96 | 0.05 | 286,140.00 NEDBANK GROUP | 3,329,456.71 | 0.06 |
| 104,384.00 KGHM POLSKA MIEDZ SA (PLN) | 4,143,800.25 | 0.07 | 260,727.00 NORTH PLAT HLDG --- REGISTERED SHS | 3,107,582.12 | 0.05 |
| 794.00 LPP | 2,959,055.56 | 0.05 | 3,529,664.00 OLD MUTUAL -REGISTERED SHS | 3,887,440.46 | 0.07 |
| 644,894.00 ORANGE POLSKA | 1,303,991.58 | 0.02 | 434,544.00 REMGRO LTD | 3,923,749.53 | 0.07 |
| 647,653.00 PGE POLSKA GRUPA ENERGETYCZNA S.A. | 1,456,346.60 | 0.02 | 594,121.00 RMI HOLDINGS | 1,484,809.11 | 0.03 |
| 644,495.00 PKO BANK POLSKI SA | 6,855,109.00 | 0.12 | 1,315,548.00 SANLAM LTD | 5,589,221.75 | 0.09 |
| 1,365,580.00 POLISH OIL AND GAS COMPANY SA | 2,222,743.76 | 0.04 | 408,007.00 SASOL LTD | 7,740,608.59 | 0.13 |
| 223,229.00 POLSKI KONCERN NAFTOWY ORLEN SA | 4,610,428.39 | 0.08 | 358,743.00 SHOPRITE HOLDINGS LTD (SHP) | 4,262,234.72 | 0.07 |
| 441,354.00 POWSZECHNY ZAKLAD UBEZPIECZEN | 4,056,493.96 | 0.07 | 2,119,364.00 SIBANYE STILLWATER LTD | 6,553,195.66 | 0.11 |
| 26,384.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA | 1,994,445.75 | 0.03 | 164,254.00 SPAR GROUP LTD | 2,144,418.46 | 0.04 |
| Qatar | 1,143,614.07 | 0.02 | 973,351.00 STANDARD BANK GROUP LIMITED | 9,263,171.69 | 0.16 |
| 567,361.00 OOREDOO TELECOM | 1,143,614.07 | 0.02 | 114,903.00 TIGER BRANDS LTD | 1,430,235.17 | 0.02 |
| Russia | 179,644,311.95 | 3.04 | 449,450.00 VODACOM GROUP | 4,303,010.18 | 0.07 |
| 192,229.00 ALROSA CJSC | 351,312.68 | 0.01 | 737,430.00 WOOLWORTHS HOLDINGS | 2,894,823.70 | 0.05 |
| 1,025,373.00 AO TATNEFT | 7,442,528.03 | 0.13 | South Korea | 712,049,901.63 | 12.04 |
| 8,760,272.00 GAZPROM | 43,514,293.35 | 0.73 | 22,021.00 AMOREG | 912,271.90 | 0.02 |
| 26,403,067.00 INTER RAO UES | 1,685,718.45 | 0.03 | 24,944.00 AMOREPACIFIC CORP | 3,760,560.39 | 0.06 |
| 2,063,208.00 INTER RAO UES - SHS | 131,726.75 | 0.00 | 5,556.00 BGF RETAIL - REGISTERED | 800,082.68 | 0.01 |
| 304,017.00 LUKOIL HOLDING | 28,954,389.60 | 0.49 | 71,535.00 CELLTRION | 15,678,488.53 | 0.27 |
| 46,290.00 MMC NORILSK NIC | 13,864,418.69 | 0.23 | 47,142.00 CHEIL WORLDWIDE | 907,801.93 | 0.02 |
| 350,587.00 MOBILE TELESYSTEMS ADR REPR.2 SHS | 3,379,658.68 | 0.06 | 6,701.00 CJ CHEILJEDANG | 2,317,617.56 | 0.04 |
| 66,930.00 NOVATEK GDR REPR 1/100 SHS REG-S | 17,676,213.00 | 0.30 | 11,369.00 CJ CORP | 948,696.85 | 0.02 |
| 1,185,145.00 NOVOLIPETSK STEEL | 3,532,719.47 | 0.06 | 7,787.00 CJ LOGISTICS --- REGISTERED SHS | 1,006,259.18 | 0.02 |
| 26,563.00 POLYUS GOLD CO ZAO | 4,364,819.54 | 0.07 | 39,542.00 COWAY CO LTD | 2,478,054.11 | 0.04 |
| 816,624.00 ROSNEFT OIL COMPANY OJSC | 6,911,317.46 | 0.12 | 29,990.00 DAEWOO SHIPBUILDING AND MARINE ENGINEERI | 681,360.57 | 0.01 |
| 7,951,532.00 SBERBANK | 37,231,316.04 | 0.63 | 33,461.00 DB INSURANCE RG REGISTERED SHS | 1,797,398.11 | 0.03 |
| | | | 37,956.00 DOOSAN BOBCAT | 1,283,900.03 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|---------------|--|-----------------------|--------------|
| | USD | | | USD | | | |
| 194,977.00 | DOOSAN HVY IND | 3,384,102.11 | 0.06 | 3,530,952.00 | SAMSUNG ELECTRONICS CO LTD | 220,982,697.55 | 3.74 |
| 11,814.00 | DOUZONE BIZON CO LTD | 958,889.59 | 0.02 | 611,639.00 | SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG | 35,954,450.70 | 0.61 |
| 6,031.00 | ECUADOR 8.75 17-23 02/06S | 2,562,155.96 | 0.04 | 117,493.00 | SAMSUNG ENGINEERING | 2,535,427.21 | 0.04 |
| 12,949.00 | E-MART | 1,799,079.61 | 0.03 | 22,996.00 | SAMSUNG FIRE AND MARINE INSURANCE | 4,564,239.35 | 0.08 |
| 39,998.00 | FILA HOLDINGS | 1,440,806.17 | 0.02 | 355,729.00 | SAMSUNG HEAVY INDUSTRIES CO LTD | 1,862,769.89 | 0.03 |
| 5,087.00 | GREEN CROSS | 1,424,273.91 | 0.02 | 54,723.00 | SAMSUNG LIFE INSURANCE CO LTD | 3,392,455.87 | 0.06 |
| 48,917.00 | GS ENGINEERING & CONSTRUCTION | 1,766,217.50 | 0.03 | 40,615.00 | SAMSUNG SDI CO LTD | 24,629,701.63 | 0.42 |
| 40,118.00 | GS HOLDINGS CO LTD | 1,516,284.04 | 0.03 | 25,464.00 | SAMSUNG SDS CO LTD | 3,451,834.07 | 0.06 |
| 217,341.00 | HANA FINANCIAL GROUP INC | 8,517,416.61 | 0.14 | 51,746.00 | SAMSUNG SECURITIES CO LTD | 2,093,440.14 | 0.04 |
| 55,294.00 | HANKOOK TIRE & TECHNOLOGY CO. LTD. | 2,019,818.61 | 0.03 | 330,479.00 | SHINHAN FINANCIAL GROUP | 11,276,478.13 | 0.19 |
| 5,787.00 | HANMI PHARM | 1,344,108.80 | 0.02 | 5,275.00 | SHINSEGAE CO LTD | 1,173,954.68 | 0.02 |
| 140,059.00 | HANON SYSTEMS | 1,851,286.41 | 0.03 | 22,039.00 | SK BIOPHARMACEUTICALS CO LTD | 1,898,629.85 | 0.03 |
| 88,190.00 | HANWHA SOLUTIONS CORPORATIO | 3,336,918.55 | 0.06 | 15,853.00 | SK BIOSCIENCE CO | 3,621,820.96 | 0.06 |
| 26,220.00 | HOTEL SHILLA CO LTD | 1,917,780.19 | 0.03 | 5,730.00 | SK CHEMICALS CO | 1,374,425.52 | 0.02 |
| 57,741.00 | HYUNDAI ENGINEERING CONSTRUCTION | 2,506,661.37 | 0.04 | 401,809.00 | SK HYNIX INC | 34,954,664.16 | 0.59 |
| 13,945.00 | HYUNDAI GLOVIS CO LTD | 1,961,015.41 | 0.03 | 11,787.00 | SK IE TECH --- REGISTERED SHS | 2,249,883.19 | 0.04 |
| 184,805.00 | HYUNDAI MERCHANT MARINE | 5,260,074.16 | 0.09 | 23,017.00 | SK INC | 5,209,928.47 | 0.09 |
| 50,032.00 | HYUNDAI MOBIS | 10,690,958.26 | 0.18 | 36,723.00 | SK INNOVATION | 8,219,251.61 | 0.14 |
| 26,592.00 | HYUNDAI MOTOR CO LTD | 2,144,878.14 | 0.04 | 7,324.00 | SK TELEKOM | 2,004,202.48 | 0.03 |
| 102,809.00 | HYUNDAI MOTOR CO LTD | 17,366,383.19 | 0.29 | 14,879.00 | SKC CO LTD | 2,123,775.94 | 0.04 |
| 19,820.00 | HYUNDAI MOTOR CO PREF.SHS | 1,615,396.78 | 0.03 | 35,139.00 | S-OIL CORP | 3,264,602.67 | 0.06 |
| 63,960.00 | HYUNDAI STEEL CO | 2,557,859.51 | 0.04 | 205,984.00 | STX PAN OCEAN | 1,313,495.80 | 0.02 |
| 216,565.00 | INDUST BK OF KOREA | 1,920,550.88 | 0.03 | 12,985.00 | S1 CORP | 916,846.18 | 0.02 |
| 230,571.00 | KAKAO | 22,979,201.82 | 0.39 | 384,735.00 | WOORI FINANCIAL GROUP | 3,785,610.01 | 0.06 |
| 38,729.00 | KAKAOBANK CORP | 2,237,384.55 | 0.04 | 40,602.00 | YUHAN CORP | 2,108,971.89 | 0.04 |
| 74,569.00 | KANGWON LAND | 1,804,393.25 | 0.03 | | Switzerland | 87,657.42 | 0.00 |
| 296,140.00 | KB FINANCIAL GROUP INC | 13,831,537.30 | 0.23 | 14,000.00 | BEIJING BDSTAR SHS -A- | 87,657.42 | 0.00 |
| 195,888.00 | KIA CORPORATION | 13,434,209.31 | 0.23 | | Taiwan | 824,818,276.94 | 13.95 |
| 57,283.00 | KOREA AEROSPACE | 1,596,569.92 | 0.03 | 358,000.00 | ACCTON TECHNOLOGY CORPORATION | 3,379,477.44 | 0.06 |
| 191,738.00 | KOREA ELECTRIC POWER CORP | 3,813,707.26 | 0.06 | 2,074,740.00 | ACER INC | 1,843,103.23 | 0.03 |
| 30,361.00 | KOREA INVESTMENT HOLDINGS CO LTD | 2,212,967.91 | 0.04 | 273,748.00 | ADVANTECH CO LTD | 3,586,365.89 | 0.06 |
| 12,984.00 | KOREA KUMHO PETROCHEMICAL | 2,072,614.63 | 0.04 | 2,363,497.00 | ASE TECH HLDG -REGISTERED SHS | 9,246,818.43 | 0.16 |
| 137,370.00 | KOREAN AIR | 3,909,939.60 | 0.07 | 1,587,520.00 | ASIA CEMENT | 2,598,333.09 | 0.04 |
| 88,595.00 | KT & G CORP-SHS. | 6,075,940.20 | 0.10 | 24,000.00 | ASMEDIA TECHNOLOGY INC | 1,438,594.81 | 0.02 |
| 34,115.00 | LG CHEM | 22,359,152.90 | 0.38 | 507,000.00 | ASUSTEK COMPUTER | 5,923,381.83 | 0.10 |
| 5,943.00 | LG CHEMICAL LTD PREF./ISSUE 01 | 1,884,794.13 | 0.03 | 5,902,000.00 | AU OPTONICS | 3,738,993.34 | 0.06 |
| 62,288.00 | LG CORP | 4,892,553.51 | 0.08 | 541,000.00 | CATCHER TECHNOLOGY | 3,252,541.55 | 0.05 |
| 184,237.00 | LG DISPLAY | 2,948,725.30 | 0.05 | 5,897,022.00 | CATHAY FINANCIAL | 12,255,247.55 | 0.21 |
| 76,689.00 | LG ELECTRONICS INC | 8,258,316.22 | 0.14 | 984,763.00 | CHAILEASE HOLDING COMPANY LTD | 8,695,160.57 | 0.15 |
| 6,941.00 | LG HOUSEHOLD AND HEALTHCARE | 7,837,935.78 | 0.13 | 3,078,302.00 | CHANG HWA COMMERCIAL BANK | 1,817,556.43 | 0.03 |
| 1,423.00 | LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01 | 771,592.82 | 0.01 | 1,302,000.00 | CHENG SHIN RUBBER INDUSTRY CO LTD | 1,659,014.24 | 0.03 |
| 11,718.00 | LG INNOTEK | 2,063,515.82 | 0.03 | 9,668,000.00 | CHINA DEVELOPMENT BANK FINANCIAL HDG CO | 4,927,603.59 | 0.08 |
| 177,293.00 | LG UPLUS CORP | 2,246,110.39 | 0.04 | 1,351,738.00 | CHINA LIFE INSURANCE | 1,407,023.33 | 0.02 |
| 11,972.00 | LOTTE CHEMICAL CORPORATION | 2,441,923.71 | 0.04 | 8,815,180.00 | CHINA STEEL CORP | 11,485,465.09 | 0.19 |
| 9,027.00 | LOTTE SHOPPING | 781,475.84 | 0.01 | 13,669,358.00 | CHINATRUST FINANCIAL HLDGS | 11,235,551.03 | 0.19 |
| 253,854.00 | MERITZ SECURITIES CO | 1,061,298.28 | 0.02 | 2,856,000.00 | CHUNGHWA TELECOM | 11,327,426.62 | 0.19 |
| 214,893.00 | MIRAE ASSET SECURITIES | 1,571,767.88 | 0.03 | 3,048,000.00 | COMPAL ELECTRONICS | 2,581,890.04 | 0.04 |
| 90,737.00 | NAVER | 29,734,756.80 | 0.50 | 1,447,518.00 | DELTA ELECTRONIC INCS | 13,092,883.10 | 0.22 |
| 11,888.00 | NCSOFT | 6,054,445.27 | 0.10 | 136,980.00 | ECLAT TEXTILE CO LTD | 2,984,397.24 | 0.05 |
| 17,988.00 | NETMARBLE RG | 1,792,722.77 | 0.03 | 8,629,801.00 | E.SUN FINANCIAL HOLDING | 8,146,429.55 | 0.14 |
| 104,398.00 | NH INVESTMENT SECURITIES CO.LTD. | 1,137,444.30 | 0.02 | 1,914,634.00 | EVERGREEN MARINE CORP | 8,658,987.02 | 0.15 |
| 19,773.00 | ORION REGISTERED | 1,962,269.63 | 0.03 | 2,188,132.00 | FAR EASTERN TEXTILE | 2,344,383.36 | 0.04 |
| 54,977.00 | POSCO | 15,322,979.70 | 0.26 | 1,141,000.00 | FAR EASTONE TELECOMMUNICATION CO LTD | 2,518,671.55 | 0.04 |
| 24,384.00 | POSCO CHEMICAL CO. LTD. | 3,645,242.83 | 0.06 | 314,832.00 | FENG TAY ENTERPRISE | 2,429,562.66 | 0.04 |
| 12,400.00 | SAMSUNG BIOLOGICS CO LTD | 9,153,377.35 | 0.15 | 7,946,949.00 | FIRST FINANCIAL HOLDING COMPANY | 6,432,173.47 | 0.11 |
| 60,856.00 | SAMSUNG C&T | 6,347,732.40 | 0.11 | 2,528,000.00 | FORMOSA CHEMICALS FIBER CO LTD | 7,612,894.42 | 0.13 |
| 42,773.00 | SAMSUNG ELECTRO MECHANICS | 6,412,336.70 | 0.11 | | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|--|----------------------|-------------|---------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 817,000.00 | FORMOSA PETROCHEMICAL CORP | 2,909,005.25 | 0.05 | 5,428,000.00 | BANGKOK EXPRESS FOR REG | 1,403,724.79 | 0.02 |
| 2,879,000.00 | FORMOSA PLASTICS CORP | 11,728,657.47 | 0.20 | 740,500.00 | BERLI JUCKER PUBLIC CO LTD -FOREIGN REG | 722,225.94 | 0.01 |
| 677,042.00 | FOXCONN TECHNOLOGY CO LTD | 1,708,369.12 | 0.03 | 6,373,400.00 | BTS GROUP | 1,770,651.56 | 0.03 |
| 5,381,200.00 | FUBON FINANCIAL HOLDING COMPANY | 14,814,441.18 | 0.25 | 340,600.00 | BUMRUNGRAD HOSPITAL (F) | 1,424,410.48 | 0.02 |
| 218,000.00 | GIANT MANUFACTURE CO LTD | 2,492,164.51 | 0.04 | 214,300.00 | CARABAO GROUP -F- REGISTERED | 760,041.83 | 0.01 |
| 202,079.00 | HIWIN TECHNOLOGIES CORP | 2,244,877.33 | 0.04 | 1,513,900.00 | CENTRAL PATTANA (FOREIGN REGISTERED) | 2,371,412.67 | 0.04 |
| 9,188,375.00 | HON HAI PRECISION IND | 34,628,907.24 | 0.59 | 1,176,500.00 | CENTRAL RETAIL CORPORATION PUBLIC CO LIM | 1,164,852.18 | 0.02 |
| 228,000.00 | HOTAI MOTOR | 4,787,419.56 | 0.08 | 3,076,600.00 | CHAROEN POKPHAND FOODS PUBLICS CO -F-REG | 2,341,436.30 | 0.04 |
| 6,653,357.00 | HUA NAN FINANCIAL HOLDING CO LTD | 4,871,713.85 | 0.08 | 4,337,500.00 | CP SEVEN ELEVEN ALL FOREIGN REGISTERED | 8,140,428.96 | 0.15 |
| 7,179,183.00 | INNOLUX DISPLAY | 4,380,611.33 | 0.07 | 225,500.00 | DELTA ELECTRONIC -F- REG | 3,132,409.13 | 0.05 |
| 1,938,000.00 | INVENTEC CORPORATION | 1,794,668.56 | 0.03 | 210,400.00 | ELECTRICITY GENERATING PUBLIC CO -F- | 1,082,004.49 | 0.02 |
| 73,000.00 | LARGAN PRECISION CO LTD | 5,738,227.36 | 0.10 | 1,116,600.00 | ENERGY ABSOLUTE FOREIGN REGISTER | 2,021,332.66 | 0.03 |
| 1,532,114.00 | LITE-ON TECHNOLOGY CORP | 3,437,018.54 | 0.06 | 484,400.00 | GLOBAL POWER -F- REGISTERED | 1,080,899.12 | 0.02 |
| 1,112,558.00 | MEDIA TEK INCORPORATION | 36,139,489.76 | 0.62 | 2,372,010.00 | GULF ENERGY DEVELOPMENT PUBLIC | 2,909,368.21 | 0.05 |
| 8,222,765.00 | MEGA FINANCIAL HOLDING COMPANY | 9,459,249.68 | 0.16 | 1,263,400.00 | INDORAMA VENTURES - FOREIGN REG | 1,661,632.43 | 0.03 |
| 544,000.00 | MICRO-STAR INTERNATIONAL | 2,528,595.99 | 0.04 | 398,000.00 | INTOUCH HOLDINGS -F- | 946,919.43 | 0.02 |
| 37,000.00 | MOMO.COM INC | 2,151,431.46 | 0.04 | 447,600.00 | INTOUCH HOLDINGS PUBLIC CO LTD | 1,064,927.48 | 0.02 |
| 3,873,000.00 | NAN YA PLASTICS CORP | 12,719,773.20 | 0.22 | 3,051,500.00 | KRUNG THAI BANK FOREIGN REGISTERED | 992,065.02 | 0.02 |
| 162,000.00 | NAN YA PRINTED CIRCUIT BOARD | 2,529,385.64 | 0.04 | 608,000.00 | KRUNGTHAI CARD PUBLIC COMPANY LTD | 983,833.89 | 0.02 |
| 897,000.00 | NANYA TECHNOLOGY CO LTD | 2,121,722.76 | 0.04 | 6,292,200.00 | LAND AND HOUSE -F- REGISTERED | 1,478,440.07 | 0.02 |
| 114,000.00 | NIEN MADE ENTERPRISE CO LTD | 1,620,357.39 | 0.03 | 2,539,944.00 | MINOR INTERNATIONAL FOREIGN REGISTERED | 2,364,660.37 | 0.04 |
| 436,000.00 | NOVATEK ELECTRONICS | 6,416,247.71 | 0.11 | 568,500.00 | MUANGTHAI CAPITAL PUBLIC COMPANY LTD | 978,724.54 | 0.02 |
| 1,674,000.00 | POU CHEN CORP | 2,027,869.52 | 0.03 | 858,300.00 | OSOTSPA PUBLIC COMPANY LTD | 862,486.10 | 0.01 |
| 514,000.00 | POWERTECH TECHNOLOGY INC | 1,927,925.23 | 0.03 | 1,412,000.00 | PEGATRON | 3,395,629.33 | 0.06 |
| 443,000.00 | PRESIDENT CHAIN STORE CORP | 4,452,178.15 | 0.08 | 969,600.00 | PTT EXPLORATION AND PRODUCTION PUBLIC CO | 3,367,166.18 | 0.06 |
| 1,947,000.00 | QUANTA COMPUTER INC | 5,415,997.19 | 0.09 | 1,688,500.00 | PTT GLOBAL CHEM SHS FOREIGN REGISTER | 3,156,426.44 | 0.05 |
| 331,000.00 | REALTEK SEMICONDUCTOR CORP | 5,886,842.67 | 0.10 | 2,460,400.00 | PTT OIL AND RETAIL BUSINESS PUBLIC CO LT | 1,999,735.19 | 0.03 |
| 863,180.00 | RUENTEX DEVELOPMENT CO LTD | 1,778,377.84 | 0.03 | 7,180,500.00 | PTT -REGISTERED | 8,276,626.76 | 0.15 |
| 2,510,171.00 | SHANGH COMM&SAVING --- REGISTERED | 4,000,341.38 | 0.07 | 581,400.00 | RATCH GROUP PUBLIC CO LTD | 777,548.86 | 0.01 |
| 9,331,945.00 | SHIN KONG FINANCIAL HOLDING CO LTD | 3,118,405.79 | 0.05 | 920,100.00 | SCG PACKAGING REGISTERED SHS FOREIGN | 1,645,221.90 | 0.03 |
| 7,204,781.00 | SHINOPAC HOLDINGS | 3,594,565.16 | 0.06 | 556,700.00 | SIAM CEMENT FOREIGN REGISTERED | 6,614,261.36 | 0.11 |
| 976,250.00 | SYNNEX TECHNOLOGY INTERNATIONAL CORP | 1,829,120.54 | 0.03 | 606,400.00 | SIAM COMMERCIAL BANK PUBLIC -F- | 2,186,518.22 | 0.04 |
| 7,429,899.00 | TAISHIN FINANCIAL HOLDINGS | 4,826,944.01 | 0.08 | 795,100.00 | SRI TRANG GLOVES -SH | 734,354.66 | 0.01 |
| 3,696,154.00 | TAIWAN CEMENT CORP | 6,765,984.68 | 0.11 | 596,000.00 | SRISAWAD CORPORATION PUBLIC COMPANY LTD | 1,109,739.10 | 0.02 |
| 6,761,476.00 | TAIWAN COOPERATIVE HOLDINGS | 5,363,454.01 | 0.09 | 914,100.00 | THAI OIL-FOREIGN REG | 1,411,607.90 | 0.02 |
| 1,454,000.00 | TAIWAN HIGH SPEED RAIL CORP | 1,544,780.91 | 0.03 | 2,130,400.00 | THAI UNION GROUP -F- REG | 1,366,327.99 | 0.02 |
| 1,193,000.00 | TAIWAN MOBILE | 4,234,942.44 | 0.07 | 10,095,599.00 | TRUE CORPORATION FOREIGN REGISTERED | 1,133,834.76 | 0.02 |
| 18,204,000.00 | TAIWAN SEMICONDUCTOR CO | 378,970,667.71 | 6.42 | | Turkey | 15,954,098.75 | 0.27 |
| 3,578,712.00 | UNI PRESIDENT ENTERPRISES CORP | 8,773,204.04 | 0.15 | 2,146,492.00 | AKBANK | 1,287,762.51 | 0.02 |
| 880,000.00 | UNIMICRON TECHNOLOGY CORP | 4,169,340.65 | 0.07 | 505,077.00 | ASELSAN AS | 860,721.72 | 0.01 |
| 8,756,000.00 | UNITED MICROELECTRONICS CORP | 20,113,910.04 | 0.34 | 335,492.00 | BIM BIRLESIK MAGAZALAR | 2,413,027.78 | 0.04 |
| 208,000.00 | WALSIN TECHNOLOGY CORPORATION | 1,142,261.51 | 0.02 | 1,197,960.00 | EREGLI DEMIR VE CELIK | 2,245,100.83 | 0.04 |
| 478,500.00 | WAN HAI LINES | 3,495,080.09 | 0.06 | 60,984.00 | FORD OTOMOTIV | 1,147,021.74 | 0.02 |
| 2,303,000.00 | WINBOND ELECTRONICS CORP | 2,190,536.98 | 0.04 | 600,943.00 | KOC HOLDING AS -B- | 1,530,048.42 | 0.03 |
| 1,931,668.00 | WISTRON CORP | 1,906,671.85 | 0.03 | 124,598.00 | TUPRAS TURKIYE PETROL RAFINELERI | 1,607,218.72 | 0.03 |
| 56,000.00 | WIWYNN CORPORATION | 1,748,711.06 | 0.03 | 1,340,823.00 | TURK SISE CAM | 1,236,046.04 | 0.02 |
| 1,165,920.00 | WPG HOLDING | 2,029,650.53 | 0.03 | 692,568.00 | TURKCELL ILETISIM HIZMET | 1,195,043.93 | 0.02 |
| 270,273.00 | YAGEO CORPORATION | 4,292,662.20 | 0.07 | 1,817,356.00 | TURKIYE GARANTI BANKASI AS (NAMEN-AKT) | 1,890,128.26 | 0.03 |
| 1,131,000.00 | YANG MING MARINE TRANSPORT CORP | 4,851,111.83 | 0.08 | 927,760.00 | TURKIYE IS BANKASI AS | 541,978.80 | 0.01 |
| 7,359,321.00 | YUANTA FINANCIAL | 6,524,473.57 | 0.11 | | United Arab Emirates | 35,018,627.81 | 0.59 |
| | Thailand | 91,098,310.15 | 1.54 | 1,986,251.00 | ABU DHABI COMMERCIAL BANK | 4,050,204.91 | 0.07 |
| 913,200.00 | ADVANCED INFO SERVICE -F- | 5,290,004.62 | 0.09 | 1,177,413.00 | ABU DHABI ISLAMIC BANK | 1,855,959.27 | 0.03 |
| 6,030,900.00 | ASSET WORLD CORP PUBLIC COMPANY LT | 830,619.50 | 0.01 | 1,786,580.00 | ADNOC DISTR - REGISTERED | 2,023,377.18 | 0.03 |
| 664,300.00 | B GRIMM POWER CO FOREIGN | 804,974.62 | 0.01 | 2,899,476.00 | ALDAR PROPERTIES PJSC | 3,220,629.24 | 0.05 |
| 1,425,700.00 | BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL | 775,318.33 | 0.01 | 3,217,897.00 | BANK ABU DHABI | 15,576,323.03 | 0.27 |
| 6,772,200.00 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 4,563,506.78 | 0.08 | | | | |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|-----------------------|-------------|--------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 1,268,038.00 | EMIRATES TELECOM | 8,292,134.18 | 0.14 | 469,026.00 | DAR AL ARKAN REAL | 1,288,024.69 | 0.02 |
| | United States of America | 29,352,203.64 | 0.50 | 32,940.00 | DR SULAIMAN MED --- REGISTERED SHS | 1,528,139.10 | 0.03 |
| 42,300.00 | DADA NEXUS LTD | 847,692.00 | 0.01 | 269,199.00 | EMAAR THE ECONOMIC CITY | 954,586.15 | 0.02 |
| 39,300.00 | KINGSOFT CLOUD HOLDINGS LTD | 1,112,976.00 | 0.02 | 323,328.00 | ETIHAD ETISALAT | 2,689,601.61 | 0.05 |
| 60,693.00 | SOUTHERN COPPER CORP | 3,407,305.02 | 0.06 | 46,944.00 | JARIR MARKETING COMPANY | 2,623,381.29 | 0.04 |
| 313,571.00 | YUM CHINA HOLDINGS INC WI | 18,221,610.81 | 0.31 | 324,722.00 | MOB TEL SAUDI REGISTERED SHS | 1,212,075.84 | 0.02 |
| 54,679.00 | ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR | 5,762,619.81 | 0.10 | 35,017.00 | MOUWASAAT MEDICAL SERVICES COMPANY | 1,689,847.67 | 0.03 |
| | Warrants, Rights | 229,025.54 | 0.00 | 213,579.00 | NIC | 1,338,185.92 | 0.02 |
| | South Korea | 229,025.54 | 0.00 | 85,756.00 | PETROCHEM/REGSH | 1,143,206.19 | 0.02 |
| 1,810.00 | HYUNDAI ENGN CONSTR 22.10.21 RIGHT | 122,603.03 | 0.00 | 182,258.00 | RABIGH REFINING AND PETROCHEM | 1,360,613.19 | 0.02 |
| 117,761.00 | SAMSUNG HEAVY 29.10.21 RIGHT | 106,422.51 | 0.00 | 1,018,704.00 | RIYAD BANK | 7,333,340.01 | 0.12 |
| | Transferable securities dealt in on another regulated market Shares | 307,011,066.35 | 5.19 | 146,697.00 | SABIC AGRI-NUTRIENTS COMPANY | 6,766,395.54 | 0.11 |
| | British Virgin Islands | 1,633,081.79 | 0.03 | 307,797.00 | SAUDI ARABIAN MINING COMPANY | 6,876,990.86 | 0.12 |
| 79,828.00 | MAIL.RU GROUP --- SHS | 1,633,081.79 | 0.03 | 1,628,710.00 | SAUDI ARABIAN OIL COMPANY | 15,632,783.36 | 0.26 |
| | Cyprus | 8,346,310.38 | 0.14 | 670,198.00 | SAUDI BASIC INDUSTRIES CORP | 22,764,735.12 | 0.38 |
| 91,195.00 | TCS GROUP HOLDINGS GDR REPR 1 SH A REGS | 8,346,310.38 | 0.14 | 587,369.00 | SAUDI BRITISH BANK | 5,191,401.29 | 0.09 |
| | Luxembourg | 2,843,026.06 | 0.05 | 44,300.00 | SAUDI CEMENT CO | 741,742.93 | 0.01 |
| 519,653.00 | SAUDI KAYAN PETROCHEMICAL COMPANY | 2,843,026.06 | 0.05 | 155,526.00 | SAUDI INDUS INV | 1,691,816.33 | 0.03 |
| | Netherlands | 2,898,237.37 | 0.05 | 262,782.00 | SAUDI INTERNATIONAL PETROCHEMICAL CO | 3,068,737.71 | 0.05 |
| 89,347.00 | X5 RETAIL GROUP GDR REPR SHS REG-S | 2,898,237.37 | 0.05 | 444,782.00 | SAUDI TELECOM COMPANY | 15,060,554.78 | 0.25 |
| | Qatar | 41,892,586.78 | 0.71 | 45,329.00 | THE COMPANY FOR COOPERATIVE INSURANCE | 1,045,399.51 | 0.02 |
| 1,421,640.00 | BARWA REAL ESTATE | 1,229,157.35 | 0.02 | 1,621,375.00 | THE SAUDI NATIONAL BANK | 26,542,503.87 | 0.45 |
| 1,473,555.00 | COMMERCIAL BANK OF QATAR | 2,488,593.53 | 0.04 | | South Korea | 20,184,498.92 | 0.34 |
| 1,085,461.00 | INDUSTRIES OF QATAR (SHS) | 4,606,020.13 | 0.08 | 22,628.00 | ALTEOGEN INC | 1,387,493.76 | 0.02 |
| 2,679,183.00 | MASRAF AL RAYAN PARTLY PAID | 3,295,843.38 | 0.06 | 65,148.00 | CELLTRION HEALTHCARE CO LTD | 6,019,586.49 | 0.10 |
| 3,309,201.00 | MESAIEED PETROCHEMICAL HOLDING COMPANY | 2,051,340.86 | 0.03 | 13,606.00 | CELLTRION PHARM. | 1,681,214.17 | 0.03 |
| 366,894.00 | QATAR ELECTRIC AND WATER | 1,706,006.54 | 0.03 | 8,373.00 | CJ ENM - REGISTERED SHS | 1,070,668.97 | 0.02 |
| 331,624.00 | QATAR FUEL COMPANY | 1,633,997.98 | 0.03 | 8,928.00 | ECOPROBM --- REGISTERED SHS | 3,521,432.04 | 0.06 |
| 1,564,275.00 | QATAR GAS TRANSPORT COMPANY LTD | 1,329,280.21 | 0.02 | 68,066.00 | HLB CO LTD | 3,248,081.56 | 0.05 |
| 566,936.00 | QATAR INTERNATIONAL ISLAMIC BANK | 1,513,814.90 | 0.03 | 24,370.00 | PEARLABYSS CORP | 1,654,854.54 | 0.03 |
| 898,189.00 | QATAR ISLAMIC BANK | 4,502,085.36 | 0.08 | 31,232.00 | SEEGENE INC | 1,601,167.39 | 0.03 |
| 3,334,185.00 | QATAR NATIONAL BANK | 17,536,446.54 | 0.29 | | Taiwan | 13,425,090.24 | 0.23 |
| | Russia | 12,016,684.54 | 0.20 | 159,000.00 | GLOBALWAFERS CO LTD | 4,537,065.30 | 0.08 |
| 1,761,567.00 | ALROSA CJSC | 3,219,393.78 | 0.05 | 169,000.00 | ONENESS BIOTECH CO LTD | 1,122,197.27 | 0.02 |
| 247,831.00 | MAGNIT GDR | 4,175,952.35 | 0.07 | 108,000.00 | PHISON ELECTRONICS | 1,461,422.81 | 0.02 |
| 1,008,559.00 | MOSCOW EXCHANGE | 2,410,092.97 | 0.04 | 656,000.00 | VANGUARD INTERNATIONAL SEMICONDUCTOR COR | 3,567,198.27 | 0.06 |
| 99,248.00 | PHOSAGRO GDR REPR SHS REG S | 2,211,245.44 | 0.04 | 246,000.00 | WIN SEMICONDUCTORS CORP | 2,737,206.59 | 0.05 |
| | Saudi Arabia | 182,010,968.76 | 3.07 | | United Arab Emirates | 21,760,581.51 | 0.37 |
| 33,048.00 | ABDULLAH AL OTHAIM MARKETS COMPANY | 992,141.51 | 0.02 | 1,447,961.00 | DUBAI ISLAMIC BANK | 1,951,295.82 | 0.03 |
| 64,895.00 | ADVANCED PETROCHEMICAL COMPANY | 1,297,664.86 | 0.02 | 2,503,927.00 | EMAAR PROPERTIES | 2,781,268.24 | 0.05 |
| 914,790.00 | AL RAJHI BANK | 29,902,116.18 | 0.51 | 1,841,994.00 | EMIRATES NBD PJSC | 7,120,944.57 | 0.13 |
| 712,567.00 | ALINMA BANK | 4,559,602.61 | 0.08 | 606,476.00 | SAUDI ELECTRIC | 4,349,666.35 | 0.07 |
| 178,244.00 | ALMARAI | 2,756,341.09 | 0.05 | 205,469.00 | SAVOLA INC | 2,054,317.76 | 0.03 |
| 458,371.00 | ARAB NATIONAL BANK | 2,805,944.41 | 0.05 | 184,536.00 | YANBU NATL PETROCH | 3,503,088.77 | 0.06 |
| 273,768.00 | BANK ALBILAD | 2,985,355.38 | 0.05 | | Other transferable securities | 17,282,473.95 | 0.29 |
| 293,447.00 | BANK ALJAZIRA | 1,441,150.53 | 0.02 | | Shares | 17,282,473.95 | 0.29 |
| 427,943.00 | BANQUE SAUDI FRANSI | 4,757,864.04 | 0.08 | | Bermuda | 5.06 | 0.00 |
| 49,491.00 | BUPA ARABIA FOR COOPERATIVE INSURANCE CO | 1,968,725.19 | 0.03 | 394,000.00 | CN COM RICH RNW - REGISTERED SHS | 5.06 | 0.00 |
| | | | | | Brazil | 74,699.07 | 0.00 |
| | | | | 14,084.00 | BANCO INTER SA | 74,699.07 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|-------------------------|--------------|
| | | USD | |
| | Cayman Islands | 3.64 | 0.00 |
| 283,000.00 | CHINA HUIZHAN DAIRY HOLDINGS CO LTD | 3.64 | 0.00 |
| | China | 9,471,846.78 | 0.15 |
| 284,700.00 | AIR CHINA -A- | 328,195.19 | 0.01 |
| 105,978.00 | CHINA LIFE INS SHS -A- | 489,332.20 | 0.01 |
| 28,739.00 | CHONGQING BREWERY - SHS -A- | 584,354.77 | 0.01 |
| 114,100.00 | HUAYU AUTOS SYSTEMS | 403,434.56 | 0.01 |
| 1,706,800.00 | IM BAOTOU STEEL UNION CO LTD | 838,327.49 | 0.01 |
| 421,400.00 | PICC HOLDING CO-A | 330,382.37 | 0.01 |
| 38,549.00 | SD LINGLONG - REGISTERED SHS -A- | 210,604.30 | 0.00 |
| 463,731.00 | SDIC POWER HLDG -A- | 866,533.28 | 0.01 |
| 14,000.00 | SHENZHEN GOODIX A | 240,304.12 | 0.00 |
| 952,137.00 | SINOHYDRO GROUP LTD | 1,249,552.95 | 0.01 |
| 35,000.00 | SPRINGS AIRLINES CO LTD -A- | 295,987.51 | 0.01 |
| 256,100.00 | TBEA CO LTD-A- | 962,261.55 | 0.02 |
| 208,700.00 | TONGWEI CO LTD A | 1,647,226.05 | 0.02 |
| 64,000.00 | Z HUAYOU COBALT -A- | 1,025,350.44 | 0.02 |
| | Portugal | 309,192.99 | 0.01 |
| 5,100.00 | G-BITS NETWORK TECHNOLOGY-A | 309,192.99 | 0.01 |
| | Thailand | 7,426,726.41 | 0.13 |
| 3,176,800.00 | AIRPORT OF THAILAND PUB CO -F- | 5,727,350.83 | 0.10 |
| 4,227,819.00 | HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 1,699,375.58 | 0.03 |
| | Warrants, Rights | 0.00 | 0.00 |
| | India | 0.00 | 0.00 |
| 128,817.00 | BHARTI AIRTEL 21.10.21 RIGHT | 0.00 | 0.00 |
| | Total securities portfolio | 5,823,650,340.30 | 98.47 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,989,905,609.05 | 98.11 | 151,335.00 WARTSILA CORPORATION -B- | 1,567,073.93 | 0.05 |
| Shares | 2,989,599,407.39 | 98.10 | France | 478,546,913.05 | 15.70 |
| Austria | 11,226,079.12 | 0.37 | 51,035.00 ACCOR SA | 1,579,533.25 | 0.05 |
| 96,219.00 ERSTE GROUP BANK AG | 3,662,095.14 | 0.12 | 7,717.00 AEROPORTS DE PARIS-ADP- | 853,500.20 | 0.03 |
| 53,550.00 OMV AG | 2,794,239.00 | 0.09 | 90,647.00 AIR LIQUIDE NOM. PRIME FIDELITE | 12,561,861.26 | 0.41 |
| 50,645.00 RAIFFEISEN BANK | 1,148,628.60 | 0.04 | 1,630.00 AIR LIQUIDE SA | 225,885.40 | 0.01 |
| 25,291.00 VERBUND AG | 2,218,020.70 | 0.07 | 34,316.00 AIR LIQUIDE SA | 4,755,511.28 | 0.16 |
| 43,792.00 VOESTALPINE AG | 1,403,095.68 | 0.05 | 99,409.00 ALSTOM SA | 3,265,585.65 | 0.11 |
| Belgium | 39,152,448.18 | 1.28 | 18,986.00 AMUNDI SA | 1,384,079.40 | 0.05 |
| 55,358.00 AGEAS NOM | 2,370,429.56 | 0.08 | 18,047.00 ARKEMA SA | 2,066,381.50 | 0.07 |
| 248,821.00 ANHEUSER-BUSCH INBEV | 12,228,308.05 | 0.40 | 25,551.00 ATOS SE | 1,179,178.65 | 0.04 |
| 18,558.00 COLRUYT | 816,552.00 | 0.03 | 628,164.00 AXA SA | 15,129,329.95 | 0.50 |
| 12,778.00 ELIA SYSTEM OPERATOR SA | 1,318,689.60 | 0.04 | 13,185.00 BIOMERIEUX SA | 1,299,513.60 | 0.04 |
| 35,643.00 GROUPE BRUXELLES LAMBERT GBL | 3,388,936.44 | 0.11 | 364,044.00 BNP PARIBAS SA | 20,182,599.36 | 0.66 |
| 83,911.00 KBC GROUPE SA | 6,548,414.44 | 0.21 | 275,112.00 BOLLORE INVESTISSEMENT | 1,376,935.56 | 0.05 |
| 66,873.00 PROXIMUS SA | 1,146,203.22 | 0.04 | 73,137.00 BOUYGUES SA | 2,625,618.30 | 0.09 |
| 5,031.00 SOFINA SA | 1,726,639.20 | 0.06 | 91,126.00 BUREAU VERITAS SA | 2,433,975.46 | 0.08 |
| 22,595.00 SOLVAY | 2,432,351.75 | 0.08 | 53,075.00 CAPGEMINI SE | 9,561,461.25 | 0.31 |
| 42,351.00 UCB | 4,099,576.80 | 0.13 | 188,689.00 CARREFOUR SA | 2,933,170.51 | 0.10 |
| 60,038.00 UMICORE SA | 3,076,347.12 | 0.10 | 167,482.00 CIE DE SAINT-GOBAIN | 9,754,151.68 | 0.32 |
| Denmark | 123,491,328.25 | 4.05 | 47,101.00 CNP ASSURANCES | 646,461.23 | 0.02 |
| 55,413.00 AMBU AS - BEARER -B- | 1,414,769.87 | 0.05 | 13,511.00 COVIVIO SA | 983,871.02 | 0.03 |
| 1,901.00 A.P. MOELLER-MAERSK A/S -B- | 4,444,473.80 | 0.15 | 386,109.00 CREDIT AGRICOLE SA | 4,612,458.11 | 0.15 |
| 1,010.00 A.P. MOELLER-MAERSK -A- | 2,247,930.66 | 0.07 | 207,921.00 DANONE SA | 12,277,735.05 | 0.40 |
| 32,612.00 CARLSBERG AS -B- | 4,602,813.90 | 0.15 | 10,820.00 DASSAULT AVIA. --- SHS | 1,053,868.00 | 0.03 |
| 34,118.00 CHRISTIAN HANSEN | 2,406,078.47 | 0.08 | 217,760.00 DASSAULT SYST. | 9,900,458.40 | 0.32 |
| 36,831.00 COLOPLAST -B- | 4,985,294.62 | 0.16 | 76,752.00 EDENRED SA | 3,578,945.76 | 0.12 |
| 233,264.00 DANSKE BANK | 3,402,050.96 | 0.11 | 122,508.00 EDF ACT PRIME DE FIDELITE | 1,334,112.12 | 0.04 |
| 39,865.00 DEMANT A/S | 1,734,857.54 | 0.06 | 3,409.00 EDF SA | 37,124.01 | 0.00 |
| 65,776.00 DSV A/S | 13,626,762.96 | 0.44 | 25,688.00 EIFFAGE | 2,252,323.84 | 0.07 |
| 21,146.00 GENMAB AS | 7,988,100.24 | 0.26 | 345,571.00 ENGIE --- REGISTERED LOYALTY BONUS | 3,919,466.28 | 0.13 |
| 38,933.00 GN GREAT NORDIC | 2,330,445.77 | 0.08 | 25,772.00 ENGIE SA | 292,306.02 | 0.01 |
| 542,653.00 NOVO NORDISK | 45,347,880.77 | 1.48 | 197,164.00 ENGIE SA | 2,236,234.09 | 0.07 |
| 64,602.00 NOVOZYMES -B- | 3,822,629.25 | 0.13 | 90,933.00 ESSILORLUXOTTICA SA | 15,049,411.50 | 0.49 |
| 63,459.00 ORSTED | 7,243,728.00 | 0.24 | 14,217.00 EURAZEO | 1,155,131.25 | 0.04 |
| 31,002.00 PANDORA | 3,251,979.91 | 0.11 | 39,044.00 FAURECIA | 1,596,899.60 | 0.05 |
| 2,709.00 ROCKWOOL INT SHS -B- | 1,003,313.10 | 0.03 | 16,479.00 GECINA | 1,920,627.45 | 0.06 |
| 111,931.00 TRYG A/S | 2,196,186.48 | 0.07 | 136,410.00 GETLINK ACT | 1,846,309.35 | 0.06 |
| 330,417.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 11,442,031.95 | 0.38 | 10,100.00 HERMES INTERNATIONAL SA | 12,084,650.00 | 0.40 |
| Finland | 60,899,197.23 | 2.00 | 3,475.00 ILIAD SA | 632,450.00 | 0.02 |
| 47,695.00 ELISA CORPORATION -A- | 2,558,359.80 | 0.08 | 8,701.00 IPSEN | 718,354.56 | 0.02 |
| 154,767.00 FORTUM CORP | 4,068,824.43 | 0.13 | 24,280.00 KERING | 14,956,480.00 | 0.49 |
| 88,272.00 KESKO CORP | 2,634,036.48 | 0.09 | 55,836.00 KLEPIERRE SA | 1,085,451.84 | 0.04 |
| 110,381.00 KONE -B- | 6,708,957.18 | 0.22 | 48,977.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 17,477,442.45 | 0.57 |
| 134,810.00 NESTE | 6,601,645.70 | 0.22 | 25,836.00 LA FRANCAISE DES JEUX SA | 1,149,443.64 | 0.04 |
| 1,795,332.00 NOKIA OYJ | 8,543,984.99 | 0.29 | 88,378.00 LEGRAND SA | 8,197,943.28 | 0.27 |
| 483,608.00 NORDEA BANK | 5,394,541.44 | 0.18 | 30,829.00 L'OREAL SA | 11,001,328.65 | 0.36 |
| 554,357.00 NORDEA BK | 6,232,081.39 | 0.20 | 1,498.00 L'OREAL SA DIVIDENDE 2022 | 534,561.30 | 0.02 |
| 36,142.00 ORION CORPORATION (NEW) -B- | 1,237,863.50 | 0.04 | 89,463.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 55,476,006.30 | 1.82 |
| 162,532.00 SAMPO OYJ -A- | 6,974,248.12 | 0.23 | 56,215.00 MICHELIN SA REG SHS | 7,465,352.00 | 0.24 |
| 199,460.00 STORA ENSO -R- | 2,885,188.90 | 0.09 | 620,979.00 ORANGE | 5,807,395.61 | 0.19 |
| 178,847.00 UPM KYMMENE CORP | 5,492,391.37 | 0.18 | 16,476.00 ORPEA SA | 1,659,133.20 | 0.05 |
| | | | 67,512.00 PERNOD RICARD SA | 12,874,538.40 | 0.42 |
| | | | 71,142.00 PUBLICIS GROUPE | 4,144,732.92 | 0.14 |
| | | | 6,547.00 REMY COINTREAU | 1,096,622.50 | 0.04 |
| | | | 59,830.00 RENAULT SA | 1,848,447.85 | 0.06 |
| | | | 112,027.00 SAFRAN SA | 12,284,880.82 | 0.40 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|-----------------------|--------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 369,321.00 | SANOFI | 30,683,188.68 | 1.01 | 424,420.00 | INFINEON TECHNOLOGIES REG SHS | 15,077,520.50 | 0.49 |
| 8,608.00 | SARTORIUS STEDIM BIOTECH | 4,163,689.60 | 0.14 | 21,503.00 | KION GROUP AG | 1,738,732.58 | 0.06 |
| 173,695.00 | SCHNEIDER ELECTRIC SE | 24,994,710.50 | 0.82 | 22,579.00 | KNORR-BREMSE - BEARER SHS | 2,091,718.56 | 0.07 |
| 50,067.00 | SCOR SE ACT PROV REGROUPEMENT | 1,255,179.69 | 0.04 | 29,768.00 | LANXESS AG | 1,743,809.44 | 0.06 |
| 3,858.00 | SEB ACT.NOM (PRIME FIDELITE) | 470,290.20 | 0.02 | 22,220.00 | LEG IMMOBILIEN - NAMEN AKT | 2,715,284.00 | 0.09 |
| 2,872.00 | SEB SA | 350,096.80 | 0.01 | 40,228.00 | MERCK KGAA | 7,548,784.20 | 0.25 |
| 265,273.00 | SOCIETE GENERALE SA | 7,214,099.24 | 0.24 | 16,538.00 | MTU AERO ENGINES HOLDING AG | 3,231,525.20 | 0.11 |
| 3,731.00 | SODEXO | 282,735.18 | 0.01 | 45,147.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 10,695,324.30 | 0.35 |
| 7,483.00 | SODEXO - REGISTERED SHS FROM PREMIUM O | 567,061.74 | 0.02 | 20,172.00 | NEMETSCHKE | 1,829,600.40 | 0.06 |
| 9,385.00 | SODEXO ACT PROV PRIME DE FIDELITE | 711,195.30 | 0.02 | 50,973.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 4,380,619.62 | 0.14 |
| 2,939.00 | SODEXO SA | 222,717.42 | 0.01 | 32,682.00 | PUMA AG | 3,151,198.44 | 0.10 |
| 107,143.00 | SUEZ ACT. | 2,109,109.96 | 0.07 | 1,586.00 | RATIONAL NAMEN | 1,291,955.60 | 0.04 |
| 19,112.00 | TELEPERFORMANCE SE | 6,499,991.20 | 0.21 | 210,787.00 | RWE AG | 6,439,542.85 | 0.21 |
| 32,300.00 | THALES | 2,718,368.00 | 0.09 | 336,506.00 | SAP AG | 39,330,821.28 | 1.28 |
| 805,100.00 | TOTALENERGIESSE | 33,278,808.50 | 1.09 | 8,242.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 4,531,451.60 | 0.15 |
| 28,712.00 | UBISOFT ENTERTAINMENT | 1,489,578.56 | 0.05 | 28,532.00 | SCOUT24 | 1,710,778.72 | 0.06 |
| 39,719.00 | UNIBAIL RODAMCO | 2,526,922.78 | 0.08 | 246,948.00 | SIEMENS AG REG | 35,046,860.16 | 1.14 |
| 71,475.00 | VALEO SA | 1,733,268.75 | 0.06 | 135,697.00 | SIEMENS ENERGY - REGISTERED SHS | 3,152,241.31 | 0.10 |
| 171,431.00 | VEOLIA ENVIRONNEMENT SA | 4,536,064.26 | 0.15 | 89,859.00 | SIEMENS HEALTHINEERS | 5,048,278.62 | 0.17 |
| 172,365.00 | VINCI SA | 15,538,704.75 | 0.51 | 39,886.00 | SYMRISE AG | 4,533,043.90 | 0.15 |
| 223,776.00 | VIVENDI SA | 2,440,277.28 | 0.08 | 62,878.00 | TEAMVIEWER - BEARER SHS | 1,596,472.42 | 0.05 |
| 10,207.00 | WENDEL SA | 1,223,819.30 | 0.04 | 462,473.00 | TELEFONICA NAMEN AKT | 1,136,758.63 | 0.04 |
| 78,470.00 | WORLDFLINE SA | 5,179,804.70 | 0.17 | 37,965.00 | UNIPER NAMEN-AKT. | 1,368,638.25 | 0.04 |
| | Germany | 421,578,057.94 | 13.83 | 34,722.00 | UNITED INTERNET AG REG SHS | 1,167,353.64 | 0.04 |
| 61,737.00 | ADIDAS AG NAMEN AKT | 16,780,116.60 | 0.55 | 10,967.00 | VOLKSWAGEN AG | 2,939,156.00 | 0.10 |
| 131,416.00 | ALLIANZ SE REG SHS | 25,605,093.44 | 0.83 | 59,805.00 | VOLKSWAGEN AG VORZ.AKT | 11,580,640.20 | 0.38 |
| 292,674.00 | BASF SE REG SHS | 19,272,582.90 | 0.63 | 174,141.00 | VONOVIA SE | 9,037,917.90 | 0.30 |
| 323,169.00 | BAYER AG REG SHS | 15,190,558.85 | 0.50 | 70,690.00 | ZALANDO SE | 5,607,130.80 | 0.18 |
| 30,983.00 | BECHTLE | 1,837,291.90 | 0.06 | | Ireland | 35,073,120.30 | 1.15 |
| 31,418.00 | BEIERSDORF AG | 2,936,326.28 | 0.10 | 155,291.00 | CRH PLC | 6,298,602.96 | 0.21 |
| 106,936.00 | BMW AG | 8,850,023.36 | 0.29 | 97,281.00 | CRH PLC | 3,945,717.36 | 0.13 |
| 19,023.00 | BMW VORZUG - STIMMRECHTSLOS | 1,255,518.00 | 0.04 | 30,678.00 | DCC PLC | 2,212,113.82 | 0.07 |
| 52,073.00 | BRENNTAG - NAMEN AKT | 4,196,042.34 | 0.14 | 53,676.00 | FLUTTER ENTERTAINMENT PLC | 9,183,963.60 | 0.29 |
| 14,088.00 | CARL ZEISS MEDITEC AG | 2,339,312.40 | 0.08 | 49,500.00 | KERRY GROUP -A- | 5,742,000.00 | 0.19 |
| 359,898.00 | COMMERZBK | 2,071,213.00 | 0.07 | 48,051.00 | KINGSPAN GROUP | 4,132,386.00 | 0.14 |
| 34,240.00 | CONTINENTAL AG | 3,245,609.60 | 0.11 | 78,412.00 | SMURFIT KAPPA PLC | 3,558,336.56 | 0.12 |
| 65,087.00 | COVESTRO AG | 3,862,262.58 | 0.13 | | Isle of Man | 4,898,814.15 | 0.16 |
| 275,807.00 | DAIMLER AG NAMEN-AKT | 21,159,913.04 | 0.69 | 197,689.00 | ENTAIN PLC | 4,898,814.15 | 0.16 |
| 51,622.00 | DELIVERY HERO | 5,701,649.90 | 0.19 | | Italy | 84,945,817.70 | 2.79 |
| 653,810.00 | DEUTSCHE BANK AG REG SHS | 7,216,754.78 | 0.24 | 39,156.00 | AMPLIFON SPA | 1,613,227.20 | 0.05 |
| 61,228.00 | DEUTSCHE BOERSE AG REG SHS | 8,602,534.00 | 0.28 | 348,040.00 | ASSICURAZIONI GENERALI SPA | 6,400,455.60 | 0.21 |
| 89,324.00 | DEUTSCHE LUFTHANSA AG REG SHS | 530,495.24 | 0.02 | 172,788.00 | ATLANTIA SPA | 2,829,403.51 | 0.09 |
| 321,036.00 | DEUTSCHE POST AG REG SHS | 17,490,041.28 | 0.57 | 8,113.00 | DIASORIN | 1,471,292.55 | 0.05 |
| 1,062,069.00 | DEUTSCHE TELEKOM AG REG SHS | 18,475,752.33 | 0.61 | 2,591,696.00 | ENEL SPA | 17,237,370.10 | 0.56 |
| 112,135.00 | DEUTSCHE WOHNEN SE | 5,934,184.20 | 0.19 | 785,597.00 | ENI SPA | 9,070,502.96 | 0.30 |
| 726,060.00 | E.ON SE | 7,673,002.08 | 0.25 | 196,542.00 | FINCOBANK | 3,079,813.14 | 0.10 |
| 74,889.00 | EVONIK INDUSTRIES | 2,042,223.03 | 0.07 | 86,200.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 830,623.20 | 0.03 |
| 63,814.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 3,883,720.04 | 0.13 | 5,322,295.00 | INTESA SANPAOLO | 13,058,250.78 | 0.42 |
| 129,637.00 | FRESENIUS SE | 5,384,472.80 | 0.18 | 192,543.00 | MEDIOBANCA | 2,010,148.92 | 0.07 |
| 19,648.00 | FUCHS PETROLUB | 794,172.16 | 0.03 | 66,146.00 | MONCLER SPA | 3,507,060.92 | 0.12 |
| 47,871.00 | GEA GROUP AG | 1,895,212.89 | 0.06 | 143,300.00 | NEXI SPA | 2,315,728.00 | 0.08 |
| 18,815.00 | HANNOVER RUECK SE | 2,847,650.25 | 0.09 | 188,673.00 | POSTE ITALIANE SPA | 2,250,868.89 | 0.07 |
| 50,129.00 | HEIDELBERGCEMENT AG | 3,247,356.62 | 0.11 | 81,172.00 | PRYSMIAN SPA | 2,461,135.04 | 0.08 |
| 54,966.00 | HELLOFRESH SE | 4,395,081.36 | 0.14 | 34,581.00 | RECORDATI SPA | 1,738,732.68 | 0.06 |
| 32,217.00 | HENKEL AG & CO KGAA | 2,401,777.35 | 0.08 | 628,243.00 | SNAM SPA | 3,013,053.43 | 0.10 |
| 59,079.00 | HENKEL AG & CO KGAA | 4,736,954.22 | 0.16 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|-----------------------|-------------|--------------|---------------------------------------|-----------------------|-------------|
| | EUR | | | EUR | | | |
| 2,695,635.00 | TELECOM ITALIA | 914,898.52 | 0.03 | 443,324.00 | NORSK HYDRO ASA | 2,871,138.31 | 0.09 |
| 2,185,327.00 | TELECOM ITALIA - RSP | 764,645.92 | 0.03 | 267,140.00 | ORKLA ASA | 2,118,266.32 | 0.07 |
| 451,554.00 | TERNA SPA | 2,770,735.34 | 0.09 | 25,131.00 | SCHIBSTED -A- | 1,033,881.65 | 0.03 |
| 661,554.00 | UNICREDIT SPA REGS | 7,607,871.00 | 0.25 | 30,614.00 | SCHIBSTED -B- | 1,125,093.06 | 0.04 |
| | Jersey Island | 36,876,200.18 | 1.21 | 246,482.00 | TELENOR ASA | 3,588,780.84 | 0.12 |
| 294,192.00 | EXPERIAN GROUP | 10,640,950.82 | 0.35 | 54,948.00 | YARA INTERNATIONAL ASA | 2,358,852.03 | 0.08 |
| 74,452.00 | FERGUSON NEWCO PLC | 8,951,909.95 | 0.29 | | Portugal | 7,863,734.10 | 0.26 |
| 3,188,588.00 | GLENCORE PLC | 13,052,233.00 | 0.43 | 949,428.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 4,305,655.99 | 0.15 |
| 363,503.00 | WPP PLC | 4,231,106.41 | 0.14 | 192,706.00 | GALP ENERGIA SA REG SHS -B- | 1,888,518.80 | 0.06 |
| | Luxembourg | 14,895,295.50 | 0.49 | 97,011.00 | JERONIMO MARTINS SGPS SA | 1,669,559.31 | 0.05 |
| 223,669.00 | ARCELORMITTAL SA | 5,918,281.74 | 0.20 | | Spain | 111,340,600.57 | 3.65 |
| 324,880.00 | AROUNDTOWN SA | 1,939,533.60 | 0.06 | 73,360.00 | ACS | 1,720,292.00 | 0.06 |
| 43,892.00 | EUROFINS SCIENTIFIC SE | 4,864,989.28 | 0.16 | 23,345.00 | AENA SME SA | 3,485,408.50 | 0.11 |
| 74,386.00 | INPOST SA | 1,062,975.94 | 0.03 | 140,223.00 | AMADEUS IT GROUP SA -A- | 7,975,884.24 | 0.26 |
| 122,032.00 | TENARIS SA - REG.SHS | 1,109,514.94 | 0.04 | 2,148,746.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 12,284,380.88 | 0.40 |
| | Netherlands | 288,144,714.98 | 9.46 | 5,525,607.00 | BANCO SANTANDER SA REG SHS | 17,331,066.36 | 0.57 |
| 142,679.00 | ABN AMRO GROUP DEP RECEIPT | 1,776,924.27 | 0.06 | 1,428,662.00 | CAIXABANK SA | 3,834,528.81 | 0.13 |
| 6,298.00 | ADYEN --- PARTS SOCIALES | 15,209,670.00 | 0.50 | 164,187.00 | CELLNEX TELECOM SA | 8,751,167.10 | 0.29 |
| 633,712.00 | AEGON NV | 2,830,791.50 | 0.09 | 104,715.00 | EDP RENOVAVEIS SA | 2,242,995.30 | 0.07 |
| 190,990.00 | AIRBUS SE | 21,982,949.00 | 0.72 | 80,206.00 | ENAGAS | 1,540,356.24 | 0.05 |
| 63,742.00 | AKZO NOBEL NV | 6,015,969.96 | 0.20 | 91,360.00 | ENDESA | 1,591,491.20 | 0.05 |
| 15,392.00 | ARGENX SE | 3,994,224.00 | 0.13 | 149,516.00 | FERROVIAL SA | 3,772,288.68 | 0.12 |
| 15,069.00 | ASM INTERNATIONAL NV | 5,096,335.80 | 0.17 | 68,679.00 | GAMESA CORPORACION TECNOLOGICA SA | 1,512,311.58 | 0.05 |
| 135,184.00 | ASML HOLDING NV | 87,315,345.60 | 2.86 | 81,170.00 | GRIFOLS SA -A- | 1,711,063.60 | 0.06 |
| 318,514.00 | CNH INDUSTRIAL NV | 4,682,155.80 | 0.15 | 4,410.00 | GRIFOLS SA -B- | 56,492.10 | 0.00 |
| 164,227.00 | DAVIDE CAMPARI-MILANO N.V. | 2,000,284.86 | 0.07 | 1,886,651.00 | IBERDROLA SA | 16,383,677.28 | 0.54 |
| 56,627.00 | DSM KONINKLIJKE | 9,782,314.25 | 0.32 | 351,523.00 | INDITEX SHARE FROM SPLIT | 11,185,461.86 | 0.37 |
| 33,839.00 | EXOR REG | 2,467,539.88 | 0.08 | 90,541.00 | NATURGY ENERGY GROUP SA | 1,969,266.75 | 0.06 |
| 39,235.00 | FERRARI NV | 7,099,573.25 | 0.23 | 125,699.00 | RED ELECTRICA | 2,175,849.69 | 0.07 |
| 39,137.00 | HEINEKEN HOLDING | 2,945,059.25 | 0.10 | 463,622.00 | REPSOL SA | 5,238,001.36 | 0.17 |
| 83,236.00 | HEINEKEN NV | 7,507,887.20 | 0.25 | 1,625,554.00 | TELEFONICA SA | 6,578,617.04 | 0.22 |
| 1,244,021.00 | ING GROUP NV | 15,634,855.93 | 0.51 | | Sweden | 161,524,597.64 | 5.30 |
| 26,800.00 | JDE PEET S BV | 691,440.00 | 0.02 | 94,908.00 | ALFA LAVAL | 3,075,876.06 | 0.10 |
| 58,098.00 | JUST EAT TAKEAWAY.COM N.V | 3,662,497.92 | 0.12 | 323,682.00 | ASSA ABLOY -B- NEW I | 8,162,961.14 | 0.27 |
| 339,362.00 | KONINKLIJKE AHOLD DELHAIZE NV | 9,751,567.07 | 0.32 | 216,398.00 | ATLAS COPCO AB - REGS -A- | 11,358,646.01 | 0.36 |
| 1,094,759.00 | KONINKLIJKE KPN NV | 2,972,270.69 | 0.10 | 121,460.00 | ATLAS COPCO AB - REGS -B- | 5,372,719.60 | 0.18 |
| 31,438.00 | KONINKLIJKE VOPAK | 1,068,892.00 | 0.04 | 85,802.00 | BOLIDEN AB | 2,388,948.25 | 0.08 |
| 88,917.00 | NN GROUP NV | 4,025,272.59 | 0.13 | 86,121.00 | ELECTROLUX -B- FREE | 1,718,317.44 | 0.06 |
| 299,233.00 | PROSUS NV | 20,644,084.67 | 0.68 | 185,630.00 | EMBRACER GRP --- REGISTERED SHS | 1,525,692.97 | 0.05 |
| 72,941.00 | QIAGEN REGD EUR | 3,267,027.39 | 0.11 | 212,369.00 | EPIROC --- REGISTERED SHS -A- | 3,812,070.83 | 0.13 |
| 38,821.00 | RANDSTAD BR | 2,255,500.10 | 0.07 | 112,345.00 | EPIROC REGISTERED SHS -B- | 1,726,867.47 | 0.06 |
| 291,469.00 | ROYAL PHILIPS NV | 11,174,921.46 | 0.37 | 94,259.00 | EQT AB | 3,402,533.14 | 0.11 |
| 249,693.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 4,138,911.17 | 0.14 | 199,873.00 | ESSITY AB REGISTERED -B- | 5,361,934.28 | 0.18 |
| 404,723.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 6,686,833.41 | 0.22 | 55,523.00 | EVOLUTION AB | 7,308,403.15 | 0.24 |
| 160,648.00 | STMICROELECTRONICS | 6,066,871.72 | 0.20 | 37,765.00 | FASTIGHETS AB BALDER -B- | 1,965,881.46 | 0.06 |
| 51,918.00 | STMICROELECTRONICS NV | 1,960,683.27 | 0.06 | 243,672.00 | HENNES AND MAURITZ AB | 4,286,487.32 | 0.14 |
| 235,786.00 | UNIVERSAL MUSIC GROUP N.V. | 5,450,193.39 | 0.18 | 632,824.00 | HEXAGON --- REGISTERED SHS -B- | 8,485,171.10 | 0.28 |
| 87,201.00 | WOLTERS KLUWER NV | 7,985,867.58 | 0.26 | 140,652.00 | HUSQVARNA -B- | 1,457,271.32 | 0.05 |
| | Norway | 31,681,081.28 | 1.04 | 39,395.00 | ICA GRUPPEN AB | 1,562,333.08 | 0.05 |
| 101,905.00 | ADEVINTA ASA - REGISTERED SHS | 1,510,934.83 | 0.05 | 38,358.00 | INDUSTRIVAERDEN AB -A- FREE | 1,063,823.84 | 0.03 |
| 296,415.00 | DNB BK ASA | 5,858,420.86 | 0.19 | 58,713.00 | INDUSTRIVAERDEN -C- FREE | 1,575,076.41 | 0.05 |
| 319,378.00 | EQUINOR ASA | 7,028,888.89 | 0.23 | 597,818.00 | INVESTOR --- REGISTERED SHS -B- | 11,151,950.26 | 0.36 |
| 58,047.00 | GJENSIDIGE FORSIKRING ASA | 1,111,968.63 | 0.04 | 76,860.00 | KINNEVIK AB | 2,343,516.86 | 0.08 |
| 140,061.00 | MOWI ASA | 3,074,855.86 | 0.10 | 40,228.00 | LATOUR INVESTMENT REGISTERED B | 1,080,771.78 | 0.04 |
| | | | | 24,467.00 | LUNDBERGFOERETAGEN -B- FREE | 1,164,572.40 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|-----------------------|--------------|---------------|------------------------------------|-----------------------|--------------|
| | EUR | | | EUR | | | |
| 72,446.00 | LUNDIN ENERGY AB | 2,335,043.16 | 0.08 | 1,168,206.00 | UBS GROUP SA | 16,208,574.60 | 0.53 |
| 444,382.00 | NIBE INDUSTRIER | 4,849,604.58 | 0.16 | 16,265.00 | VIFOR PHARMA - REGISTERED | 1,827,950.70 | 0.06 |
| 351,397.00 | SANDVIK AB | 6,973,077.25 | 0.23 | 47,944.00 | ZURICH INSURANCE GROUP NAMENSAKT | 17,011,671.81 | 0.56 |
| 105,057.00 | SECURITAS -B- FREE | 1,440,769.29 | 0.05 | | United Kingdom | 628,388,012.85 | 20.62 |
| 155,770.00 | SINCH | 2,628,647.07 | 0.09 | 679,271.00 | ABRDN PLC | 2,019,913.53 | 0.07 |
| 530,229.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 6,479,376.78 | 0.21 | 59,788.00 | ADMIRAL GROUP PLC | 2,161,841.71 | 0.07 |
| 110,732.00 | SKANSKA -B- FREE | 2,410,315.70 | 0.08 | 421,962.00 | ANGLO AMERICAN PLC | 12,874,124.19 | 0.42 |
| 116,190.00 | SKF AB -B- | 2,379,000.61 | 0.08 | 133,168.00 | ANTOFAGASTA PLC | 2,110,113.62 | 0.07 |
| 195,781.00 | SVENSKA CELLULOZA SCA AB-SHS-B- | 2,633,803.47 | 0.09 | 149,087.00 | ASHTAD GROUP | 9,792,859.08 | 0.32 |
| 452,193.00 | SVENSKA HANDELSBANKEN AB-A- | 4,384,945.06 | 0.14 | 102,631.00 | ASSOCIATED BRITISH FOODS PLC | 2,220,855.80 | 0.07 |
| 288,572.00 | SWEDBANK -A- | 5,046,164.19 | 0.17 | 499,199.00 | ASTRAZENECA PLC | 52,025,183.43 | 1.71 |
| 507,716.00 | SWEDISH MATCH AB. | 3,838,734.85 | 0.13 | 307,804.00 | AUTO TRADER GROUP PLC | 2,108,486.94 | 0.07 |
| 938,651.00 | TELEFON ERICSSON | 9,174,370.06 | 0.29 | 39,424.00 | AVEVA GROUP | 1,651,170.96 | 0.05 |
| 178,006.00 | TELE2 AB | 2,279,686.07 | 0.07 | 1,332,016.00 | AVIVA PLC | 6,135,130.41 | 0.20 |
| 918,052.00 | TELIA COMPANY AB | 3,270,947.62 | 0.11 | 1,086,610.00 | BAE SYSTEMS PLC | 7,145,040.68 | 0.23 |
| 71,390.00 | VOLVO -A- FREE | 1,399,755.60 | 0.05 | 5,403,747.00 | BARCLAYS PLC | 11,919,614.11 | 0.39 |
| 444,985.00 | VOLVO AB -B- | 8,648,530.11 | 0.27 | 352,388.00 | BARRATT DEVELOPMENTS PLC | 2,707,428.71 | 0.09 |
| | Switzerland | 449,073,394.37 | 14.74 | 682,784.00 | BHP GROUP-REGISTERED SHS | 14,998,926.75 | 0.49 |
| 549,415.00 | ABB LTD REG SHS | 15,952,397.42 | 0.52 | 6,450,390.00 | BP PLC | 25,537,405.82 | 0.84 |
| 47,084.00 | ADECCO REG.SHS | 2,047,812.12 | 0.07 | 694,622.00 | BRITISH AMERICAN TOBACCO PLC | 21,043,519.14 | 0.69 |
| 165,177.00 | ALCON - REGISTERED SHS | 11,617,851.31 | 0.38 | 277,057.00 | BRITISH LAND CO PLC REIT | 1,596,168.06 | 0.05 |
| 14,638.00 | BALOISE HOLDING REG.SHS | 1,926,729.63 | 0.06 | 2,739,582.00 | BT GROUP PLC | 5,093,190.67 | 0.17 |
| 1,171.00 | BARRY CALLEBAUT - NAMEN-AKT | 2,296,290.82 | 0.08 | 106,170.00 | BUNZL PLC | 3,032,369.86 | 0.10 |
| 13,877.00 | BC VAUDOISE - REGISTERED SHS | 912,639.62 | 0.03 | 128,922.00 | BURBERRY GROUP PLC | 2,722,278.28 | 0.09 |
| 353.00 | CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 3,402,330.96 | 0.11 | 65,217.00 | COCA-COLA EUROPACIFIC PARTNERS | 3,111,305.86 | 0.10 |
| 169,088.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 15,236,844.86 | 0.50 | 572,525.00 | COMPASS GROUP | 10,150,987.15 | 0.33 |
| 75,649.00 | CLARIANT NAMEN AKT | 1,233,293.52 | 0.04 | 43,427.00 | CRODA INTL - REGISTERED SHS | 4,316,680.68 | 0.14 |
| 62,370.00 | COCA COLA HBC NAMEN | 1,740,743.76 | 0.06 | 753,628.00 | DIAGEO PLC | 31,616,340.74 | 1.04 |
| 802,135.00 | CREDIT SUISSE GROUP AG REG SHS | 6,895,793.81 | 0.23 | 473,596.00 | DIRECT LINE INS GR PLC NI | 1,595,641.93 | 0.05 |
| 2,261.00 | EMS-CHEM HOLDINGS-NAMEN ACT. | 1,848,787.35 | 0.06 | 133,243.00 | EVRAZ PLC | 921,408.17 | 0.03 |
| 12,237.00 | GEBERIT AG | 7,798,809.54 | 0.26 | 1,621,529.00 | GLAXOSMITHKLINE PLC | 26,478,716.82 | 0.87 |
| 3,019.00 | GIVAUDAN SA REG.SHS | 11,901,746.37 | 0.39 | 115,797.00 | HALMA PLC | 3,828,690.29 | 0.13 |
| 171,034.00 | HOLCIM LTD | 7,141,314.18 | 0.23 | 104,199.00 | HARGREAVES LANS - REGISTERED SHS | 1,735,336.75 | 0.06 |
| 72,123.00 | JULIUS BAER GROUP NAMEN AKT | 4,157,529.71 | 0.14 | 58,112.00 | HIKMA PHARMACEUTICALS PLC | 1,656,382.98 | 0.05 |
| 16,746.00 | KUEHNE + NAGEL INTERNATIONAL AG | 4,947,435.38 | 0.16 | 6,537,227.00 | HSBC HOLDINGS PLC | 29,664,887.34 | 0.97 |
| 57,256.00 | LOGITECH NAMEN AKT | 4,409,522.31 | 0.14 | 321,837.00 | IMPERIAL BRANDS - REGISTERED | 5,835,413.47 | 0.19 |
| 24,032.00 | LONZA GROUP (CHF) | 15,596,014.43 | 0.51 | 467,557.00 | INFORMA PLC | 2,988,491.84 | 0.10 |
| 928,411.00 | NESTLE SA REG SHS | 96,782,832.02 | 3.18 | 56,854.00 | INTERCONTINENTAL HOTELS GROUP PLC | 3,145,804.49 | 0.10 |
| 715,516.00 | NOVARTIS AG REG SHS | 50,849,222.35 | 1.67 | 52,009.00 | INTERTEK GROUP PLC | 3,011,445.44 | 0.10 |
| 7,268.00 | PARTNERS GROUP HLDG NAMEN AKT | 9,858,960.31 | 0.32 | 461,471.00 | J SAINSBURY PLC | 1,532,241.57 | 0.05 |
| 9,925.00 | ROCHE HOLDING AG | 3,528,970.50 | 0.12 | 162,208.00 | JD SPORTS FASHION PLC REG SHS | 1,978,652.64 | 0.06 |
| 226,403.00 | ROCHE HOLDING LTD | 71,610,864.72 | 2.35 | 60,239.00 | JOHNSON MATTHEY | 1,881,702.22 | 0.06 |
| 6,752.00 | SCHINDLER HOLDING NAMEN AKT | 1,507,661.46 | 0.05 | 656,993.00 | KINGFISHER PLC | 2,572,021.92 | 0.08 |
| 12,623.00 | SCHINDLER HOLDING SA | 2,933,028.96 | 0.10 | 213,249.00 | LAND SEC R.E.I.T | 1,729,213.58 | 0.06 |
| 37.00 | SCHOKOLADENFABRIK LINDT SPRUENGLI | 3,761,261.68 | 0.12 | 2,018,498.00 | LEGAL & GENERAL GROUP PLC | 6,601,126.03 | 0.22 |
| 1,874.00 | SGS SA REG SHS | 4,725,302.00 | 0.16 | 22,644,657.00 | LLOYDS BANKING GROUP PLC | 12,268,764.77 | 0.40 |
| 45,939.00 | SIKA - REGISTERED SHS | 12,611,872.40 | 0.41 | 109,250.00 | LSE GROUP | 9,469,053.57 | 0.31 |
| 17,967.00 | SONOVA HOLDING NAM-AKT | 5,903,134.21 | 0.19 | 809,250.00 | M AND G REGISTERED SHS | 1,916,855.33 | 0.06 |
| 3,393.00 | STRAUMANN HOLDING REG | 5,283,614.35 | 0.17 | 1,371,215.00 | MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 2,776,568.80 | 0.09 |
| 9,925.00 | SWISS LIFE HOLDING N-NAMEN REGISTERED | 4,346,949.86 | 0.14 | 151,506.00 | MONDI PLC | 3,224,713.24 | 0.11 |
| 28,002.00 | SWISS PRIME SITE AG-NAMEN AKT | 2,367,387.66 | 0.08 | 750,048.00 | MORRISON SUPERMARKETS PLC | 2,569,823.00 | 0.08 |
| 97,314.00 | SWISS RE REGS | 7,213,711.91 | 0.24 | 1,132,406.00 | NATIONAL GRID PLC | 11,654,078.86 | 0.38 |
| 8,646.00 | SWISSCOM SHS NOM | 4,297,808.15 | 0.14 | 1,820,268.00 | NATWEST GROUP PLC - REGISTERED SHS | 4,762,704.60 | 0.16 |
| 20,003.00 | TEMENOS AG NAM.AKT | 2,351,661.56 | 0.08 | 44,816.00 | NEXT PLC | 4,281,647.28 | 0.14 |
| 9,345.00 | THE SWATCH GROUP | 2,122,095.56 | 0.07 | 153,233.00 | OCADO GROUP PLC | 2,963,758.51 | 0.10 |
| 20,298.00 | THE SWATCH GROUP REG | 904,970.50 | 0.03 | 234,594.00 | PEARSON PLC | 1,942,691.05 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|--------------------------------------|-------------------------|--------------|
| | | EUR | |
| 101,311.00 | PERSIMMON PLC | 3,144,642.52 | 0.10 |
| 187,111.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 1,405,373.30 | 0.05 |
| 861,886.00 | PRUDENTIAL PLC | 14,589,542.55 | 0.48 |
| 227,312.00 | RECKITT BENCKISER GROUP PLC | 15,417,706.47 | 0.51 |
| 627,674.00 | RELX PLC | 15,678,158.08 | 0.51 |
| 627,269.00 | RENTOKIL INITIAL PLC | 4,258,905.11 | 0.14 |
| 359,016.00 | RIO TINTO PLC | 20,522,658.56 | 0.67 |
| 2,913,113.00 | ROLLS ROYCE HOLDINGS | 4,749,504.46 | 0.16 |
| 1,321,636.00 | ROYAL DUTCH SHELL PLC | 25,447,124.43 | 0.84 |
| 1,180,978.00 | ROYAL DUTCH SHELL PLC -B- | 22,664,665.34 | 0.74 |
| 318,495.00 | SAGE GROUP | 2,629,329.89 | 0.09 |
| 40,717.00 | SCHRODERS | 1,702,956.37 | 0.06 |
| 369,416.00 | SEGRO (REIT) | 5,135,851.55 | 0.17 |
| 74,354.00 | SEVERN TRENT PLC | 2,252,548.61 | 0.07 |
| 280,107.00 | SMITH AND NEPHEW PLC | 4,194,028.38 | 0.14 |
| 138,809.00 | SMITHS GROUP -SHS- | 2,327,075.43 | 0.08 |
| 25,374.00 | SPIRAX-SARCO ENGIN | 4,419,158.64 | 0.15 |
| 327,696.00 | SSE PLC | 5,989,301.56 | 0.20 |
| 165,255.00 | ST JAME'S PLACE CAPITAL | 2,897,321.67 | 0.10 |
| 835,037.00 | STANDARD CHARTERED PLC | 4,235,659.73 | 0.14 |
| 1,134,728.00 | TAYLOR WIMPEY PLC | 2,056,781.13 | 0.07 |
| 2,507,299.00 | TESCO --- REGISTERED SHS | 7,388,736.38 | 0.24 |
| 35,290.00 | THE BERKELEY GROUP HOLDINGS | 1,790,878.72 | 0.06 |
| 480,695.00 | UNILEVER | 22,397,574.02 | 0.73 |
| 363,591.00 | UNILEVER | 16,959,702.20 | 0.56 |
| 197,061.00 | UNITED UTILITIES GROUP PLC | 2,220,160.22 | 0.07 |
| 8,793,119.00 | VODAFONE GROUP PLC | 11,590,487.85 | 0.38 |
| 62,978.00 | WHITBREAD | 2,429,585.81 | 0.08 |
| 322,881.00 | 3I GROUP PLC | 4,813,821.20 | 0.16 |
| | Warrants, Rights | 306,201.66 | 0.01 |
| | France | 123,087.46 | 0.00 |
| 171,431.00 | VEOLIA ENVIRON 01.10.21 RIGHT | 123,087.46 | 0.00 |
| | Germany | 183,114.20 | 0.01 |
| 89,324.00 | DEUTSCHE LUFTHANSA 05.10.21 RIGHT | 183,114.20 | 0.01 |
| | Other transferable securities | 3,973,103.54 | 0.13 |
| | Shares | 3,973,102.82 | 0.13 |
| | France | 3,969,392.48 | 0.13 |
| 26,456.00 | AIR LIQUIDE PRIME DE FIDELITE 2023 | 3,666,272.48 | 0.12 |
| 4,000.00 | SODEXO --- REGISTERED SHS | 303,120.00 | 0.01 |
| | Portugal | 3,688.89 | 0.00 |
| 368,889.00 | BANCO ESPIRIT SANTO | 3,688.89 | 0.00 |
| | United Kingdom | 21.45 | 0.00 |
| 18,435.00 | NMC HEALTH PLC | 21.45 | 0.00 |
| | Warrants, Rights | 0.72 | 0.00 |
| | United Kingdom | 0.72 | 0.00 |
| 835,591.00 | ROYAL DUTCH SHELL XX.XX.XX RIGHT | 0.72 | 0.00 |
| | Total securities portfolio | 2,993,878,712.59 | 98.24 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|------------------------|--------------|--|---------------|----------|
| | JPY | | | JPY | |
| Transferable securities admitted to an official stock exchange listing | 113,247,590,132 | 98.98 | 5,300.00 HIKARI TSUSHIN | 100,117,000 | 0.09 |
| Shares | 113,247,590,132 | 98.98 | 66,800.00 HINO MOTORS LTD | 70,206,800 | 0.06 |
| Japan | 113,247,590,132 | 98.98 | 7,924.00 HIROSE ELECTRIC CO | 147,624,120 | 0.13 |
| 8,100.00 ABC MART INC. TOKYO | 51,273,000 | 0.04 | 12,100.00 HISAMITSU PHARMACEUTICAL CO INC | 51,364,500 | 0.04 |
| 102,100.00 ACOM CO LTD | 41,861,000 | 0.04 | 26,900.00 HITACHI CONST MACH. | 85,407,500 | 0.07 |
| 50,000.00 ADVANTEST CORP | 501,500,000 | 0.44 | 241,000.00 HITACHI LTD | 1,600,240,000 | 1.40 |
| 163,900.00 AEON CO LTD | 481,866,000 | 0.42 | 60,100.00 HITACHI METALS LTD | 129,635,700 | 0.11 |
| 48,700.00 AGC INC. | 281,486,000 | 0.25 | 406,000.00 HONDA MOTOR CO LTD | 1,402,730,000 | 1.23 |
| 36,300.00 AISIN CORPORATION | 147,741,000 | 0.13 | 13,400.00 HOSHIZAKI | 136,412,000 | 0.12 |
| 116,900.00 AJINOMOTO CO INC | 386,471,400 | 0.34 | 92,100.00 HOYA CORP | 1,609,447,500 | 1.41 |
| 40,300.00 ANA HD | 117,091,650 | 0.10 | 65,200.00 HULIC CO LTD | 81,369,600 | 0.07 |
| 113,500.00 ASAHI GROUP HOLDINGS LTD | 615,283,500 | 0.54 | 26,200.00 IBIDEN | 162,440,000 | 0.14 |
| 51,500.00 ASAHI INTECC CO LTD | 158,105,000 | 0.14 | 51,529.00 IDEMITSU KOSAN | 151,804,434 | 0.13 |
| 323,900.00 ASAHI KASEI CORPORATION | 387,546,350 | 0.34 | 255,700.00 INPEX | 223,993,200 | 0.20 |
| 463,900.00 ASTELLAS PHARMA | 854,735,750 | 0.75 | 143,300.00 ISUZU MOTORS LTD | 211,080,900 | 0.18 |
| 50,100.00 BANDAI NAMCO HOLDINGS INC | 420,840,000 | 0.37 | 13,100.00 ITO EN LTD | 97,202,000 | 0.08 |
| 142,300.00 BRIDGESTONE CORP | 755,043,800 | 0.66 | 296,100.00 ITOCHU CORP | 970,319,700 | 0.85 |
| 58,300.00 BROTHER INDUSTRIES | 143,826,100 | 0.13 | 23,800.00 ITOCHU TECHNO-SOLUTIONS CORP CTC | 86,632,000 | 0.08 |
| 249,350.00 CANON INC | 683,343,675 | 0.60 | 35,000.00 JAPAN AIRLINES CO LTD | 93,275,000 | 0.08 |
| 43,500.00 CAPCOM CO LTD | 135,067,500 | 0.12 | 1,743.00 JAPAN METRO FUND INVESTMENT CORP | 187,023,900 | 0.16 |
| 47,000.00 CASIO COMPUTER CO LTD | 87,279,000 | 0.08 | 101,600.00 JAPAN POST BANK | 97,536,000 | 0.09 |
| 35,900.00 CENTRAL JAPAN RAILWAY CO | 641,712,500 | 0.56 | 395,400.00 JAPAN POST HOLDINGS CO | 373,494,840 | 0.33 |
| 128,500.00 CHIBA BANK | 93,676,500 | 0.08 | 299,100.00 JAPAN TOBACCO | 655,029,000 | 0.57 |
| 156,900.00 CHUBU ELECTRIC POWER CO INC | 207,343,350 | 0.18 | 130,300.00 JFE HOLDINGS INC | 221,119,100 | 0.19 |
| 167,700.00 CHUGAI PHARMACEUTICAL | 688,073,100 | 0.60 | 54,600.00 JP POST INSURANCE CO | 111,220,200 | 0.10 |
| 263,500.00 CONCORDIA FIN GRP | 116,467,000 | 0.10 | 307.00 JP REAL ESTATE INVESTMENT | 205,076,000 | 0.18 |
| 4,800.00 COSMOS PHARMACEUTICAL CORP | 91,344,000 | 0.08 | 54,400.00 JSR CORP | 220,592,000 | 0.19 |
| 102,200.00 CYBER AGENT | 221,365,200 | 0.19 | 111,600.00 KAJIMA CORP | 160,927,200 | 0.14 |
| 55,100.00 DAI NIPPON PRINTING CO LTD | 149,265,900 | 0.13 | 33,500.00 KAKAKU.COM | 121,437,500 | 0.11 |
| 25,500.00 DAIFUKU CO | 268,260,000 | 0.23 | 175,800.00 KANSAI ELECTRIC POWER | 190,830,900 | 0.17 |
| 253,300.00 DAI-ICHI LIFE HOLDINGS INC | 626,410,900 | 0.55 | 47,800.00 KANSAI PAINT CO LTD | 132,884,000 | 0.12 |
| 436,477.00 DAIICHI SANKYO CO LTD | 1,300,483,222 | 1.14 | 119,800.00 KAO CORP | 797,269,000 | 0.70 |
| 62,000.00 DAIKIN INDUSTRIES LTD | 1,516,520,000 | 1.33 | 401,600.00 KDDI CORP | 1,482,305,600 | 1.30 |
| 16,400.00 DAITO TRUST CONSTRUCTION CO LTD | 213,856,000 | 0.19 | 25,900.00 KEIO | 155,141,000 | 0.14 |
| 141,800.00 DAIWA HOUSE INDUSTRY CO LTD | 530,190,200 | 0.46 | 31,300.00 KEISEI ELECTRIC RAILWAY CO LTD | 116,279,500 | 0.10 |
| 556.00 DAIWA HOUSE REIT INV SHS | 181,534,000 | 0.16 | 48,388.00 KEYENCE CORP | 3,241,996,000 | 2.82 |
| 356,000.00 DAIWA SECURITIES GROUP INC | 232,788,400 | 0.20 | 36,600.00 KIKKOMAN CORP | 332,694,000 | 0.29 |
| 107,200.00 DENSO CORP | 787,384,000 | 0.69 | 41,800.00 KINTETSU HLDG SHS | 157,795,000 | 0.14 |
| 54,700.00 DENTSU GROUP - REGISTERED SHS | 235,483,500 | 0.21 | 206,100.00 KIRIN HOLDINGS CO LTD | 427,657,500 | 0.37 |
| 7,100.00 DISCO CO LTD | 222,585,000 | 0.19 | 13,100.00 KOBAYASHI PHARMACEUTICAL CO | 115,804,000 | 0.10 |
| 101,400.00 DON QUIJOTE HLD | 235,045,200 | 0.21 | 33,900.00 KOBE BUSSAN CO LTD | 123,904,500 | 0.11 |
| 75,700.00 EAST JAPAN RAILWAY CO | 593,639,400 | 0.52 | 25,300.00 KOITO MANUFACTURING | 170,522,000 | 0.15 |
| 58,900.00 EISAI | 494,524,400 | 0.43 | 217,800.00 KOMATSU LTD | 586,971,000 | 0.51 |
| 771,110.00 ENEOS HOLDINGS INC | 351,549,049 | 0.31 | 23,100.00 KONAMI HLDS SHS | 162,393,000 | 0.14 |
| 47,800.00 FANUC CORP SHS | 1,174,207,000 | 1.03 | 8,100.00 KOSE CORP | 108,378,000 | 0.09 |
| 14,500.00 FAST RETAILING CO LTD | 1,195,960,000 | 1.05 | 256,100.00 KUBOTA CORP | 611,822,900 | 0.53 |
| 31,100.00 FUJI ELECTRIC SHS | 158,921,000 | 0.14 | 23,800.00 KURITA WATER INDUSTRIES LTD | 128,520,000 | 0.11 |
| 89,600.00 FUJIFILM HOLDINGS CORP | 863,654,400 | 0.75 | 80,400.00 KYOCERA CORP | 562,800,000 | 0.49 |
| 48,700.00 FUJITSU LTD | 989,097,000 | 0.86 | 66,900.00 KYOWA KIRIN CO LTD | 269,272,500 | 0.24 |
| 1,030.00 GLP J-REIT | 188,696,000 | 0.16 | 18,900.00 LASERTEC CORP | 483,651,000 | 0.42 |
| 10,300.00 GMO PAYMENT GATEWAY INC | 146,054,000 | 0.13 | 12,625.00 LAWSON INC | 69,185,000 | 0.06 |
| 57,300.00 HAKUHODO DY HOLDINGS INC | 110,818,200 | 0.10 | 36,036.00 LIDA GROUP HOLDINGS CO LTD | 103,819,716 | 0.09 |
| 35,400.00 HAMATSU PHOTONICS | 245,676,000 | 0.21 | 55,600.00 LION CORP | 100,524,800 | 0.09 |
| 57,100.00 HANKYU HANSHIN HOLDINGS INC | 201,563,000 | 0.18 | 65,600.00 LIXIL CORPORATION | 213,528,000 | 0.19 |
| 9,900.00 HARMONIC DRIVE SYSTEMS INC | 53,460,000 | 0.05 | 56,000.00 MAKITA CORP | 344,400,000 | 0.30 |
| | | | 393,000.00 MARUBENI CORP | 366,747,600 | 0.32 |
| | | | 140,400.00 MAZDA MOTOR CORP | 137,030,400 | 0.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|-------------------------------------|---------------|----------|--------------|-------------------------------------|---------------|------|
| | JPY | | | JPY | | | |
| 20,100.00 | MC DONALD'S CO (JAPAN) | 105,726,000 | 0.09 | 9,200.00 | ORACLE CORP JAPAN | 90,344,000 | 0.08 |
| 46,000.00 | MEDICEO HOLDINGS CORP | 97,014,000 | 0.08 | 49,800.00 | ORIENTAL LAND CO LTD | 902,874,000 | 0.79 |
| 30,840.00 | MEIJI HLDGS | 222,356,400 | 0.19 | 301,300.00 | ORIX CORP | 635,743,000 | 0.56 |
| 25,500.00 | MERCARI | 157,080,000 | 0.14 | 646.00 | ORIX JREIT INC | 125,324,000 | 0.11 |
| 91,500.00 | MINEBEA MITSUMI | 262,056,000 | 0.23 | 94,100.00 | OSAKA GAS CY | 192,810,900 | 0.17 |
| 71,100.00 | MISUMI GROUP | 338,080,500 | 0.30 | 127,300.00 | OSAKA SECURITIES EXCHANGE | 353,257,500 | 0.31 |
| 331,000.00 | mitsubishi chem | 338,778,500 | 0.30 | 28,300.00 | OTSUKA CORP | 162,442,000 | 0.14 |
| 314,600.00 | MITSUBISHI CORP | 1,112,425,600 | 0.97 | 97,900.00 | OTSUKA HOLDINGS | 468,647,300 | 0.41 |
| 455,700.00 | MITSUBISHI ELECTRIC CORP | 709,524,900 | 0.62 | 550,300.00 | PANASONIC CORP | 764,917,000 | 0.67 |
| 294,300.00 | MITSUBISHI ESTATE | 524,001,150 | 0.46 | 22,900.00 | PEPTIDREAM INC | 83,356,000 | 0.07 |
| 44,400.00 | MITSUBISHI GAS CHEM. | 98,346,000 | 0.09 | 44,100.00 | PERSOL HOLDINGS CO LTD | 123,921,000 | 0.11 |
| 165,800.00 | MITSUBISHI HC CAPITAL INC | 97,490,400 | 0.09 | 29,100.00 | PIGEON CORP | 75,660,000 | 0.07 |
| 80,900.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 244,641,600 | 0.21 | 23,300.00 | POLA ORBIS HOLDINGS | 60,067,400 | 0.05 |
| 3,043,537.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 2,002,342,992 | 1.74 | 515.00 | PROLOGIS REIT | 191,837,500 | 0.17 |
| 378,300.00 | MITSUI AND CO LTD | 932,131,200 | 0.81 | 214,100.00 | RAKUTEN | 231,442,100 | 0.20 |
| 49,500.00 | MITSUI CHEMICALS | 186,367,500 | 0.16 | 337,800.00 | RECRUIT HOLDINGS CO LTD | 2,307,849,600 | 2.01 |
| 226,500.00 | MITSUI FUDOSAN CO LTD | 604,188,750 | 0.53 | 312,500.00 | RENASAS ELECTRONICS | 436,250,000 | 0.38 |
| 20,900.00 | MIURA CORP. | 93,841,000 | 0.08 | 532,500.00 | RESONA HOLDINGS INC | 238,986,000 | 0.21 |
| 598,084.00 | MIZUHO FINANCIAL GROUP INC | 947,664,098 | 0.83 | 167,800.00 | RICOH CO LTD | 192,634,400 | 0.17 |
| 61,400.00 | MONOTARO CO LTD | 154,973,600 | 0.14 | 9,100.00 | RINNAI CORP | 111,566,000 | 0.10 |
| 111,689.00 | MS&AD INSURANCE GROUP HOLDING | 419,503,884 | 0.37 | 21,800.00 | ROHM CO LTD | 231,952,000 | 0.20 |
| 142,500.00 | MURATA MANUFACTURING CO LTD | 1,419,300,000 | 1.24 | 63,700.00 | RYOHIN KEIKAKU CO LTD | 159,250,000 | 0.14 |
| 27,500.00 | NABTESCO CORP | 116,875,000 | 0.10 | 89,100.00 | SANTEN PHARMACEUTICAL CO LTD | 140,421,600 | 0.12 |
| 61,500.00 | NEC CORP | 373,305,000 | 0.33 | 60,760.00 | SBI HOLDING | 167,758,360 | 0.15 |
| 123,800.00 | NEXON CO LTD | 223,706,600 | 0.20 | 38,100.00 | SCSK CORP | 90,144,600 | 0.08 |
| 63,600.00 | NGK INSULATORS LTD | 121,030,800 | 0.11 | 52,600.00 | SECOM CO LTD | 426,217,800 | 0.37 |
| 20,600.00 | NH FOODS LTD | 87,138,000 | 0.08 | 68,700.00 | SEIKO EPSON CORP | 155,193,300 | 0.14 |
| 111,400.00 | NIDEC CORP | 1,383,588,000 | 1.21 | 94,000.00 | SEKISUI CHEMICAL CO LTD | 181,138,000 | 0.16 |
| 75,100.00 | NIHON M&A H --- REGISTERED SHS | 247,454,500 | 0.22 | 154,300.00 | SEKISUI HOUSE LTD | 362,836,450 | 0.32 |
| 27,800.00 | NINTENDO CO LTD | 1,509,818,000 | 1.32 | 187,700.00 | SEVEN & I HOLDINGS CO LTD | 954,454,500 | 0.83 |
| 369.00 | NIPPON BUILDING FD | 267,525,000 | 0.23 | 79,300.00 | SG HOLDINGS CO LTD | 252,174,000 | 0.22 |
| 19,000.00 | NIPPON EXPRESS | 146,680,000 | 0.13 | 50,200.00 | SHARP CORP | 71,133,400 | 0.06 |
| 187,800.00 | NIPPON PAINT HOLDINGS CO LTD | 228,552,600 | 0.20 | 59,200.00 | SHIMADZU CORPORATION | 290,968,000 | 0.25 |
| 41,300.00 | NIPPON SANSO HOLDINGS CORP | 116,259,500 | 0.10 | 18,400.00 | SHIMANO INC | 605,360,000 | 0.53 |
| 11,900.00 | NIPPON SHINYKU CO LTD | 110,670,000 | 0.10 | 135,200.00 | SHIMIZU CORP | 113,973,600 | 0.10 |
| 219,400.00 | NIPPON STEEL CORP | 446,259,600 | 0.39 | 88,800.00 | SHIN-ETSU CHEM. CO LTD | 1,678,320,000 | 1.46 |
| 320,700.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 989,359,500 | 0.86 | 66,400.00 | SHINOBI CO LTD | 508,225,600 | 0.44 |
| 40,500.00 | NIPPON YUSEN KK | 342,225,000 | 0.30 | 99,400.00 | SHISEIDO | 749,177,800 | 0.65 |
| 32,700.00 | NISSAN CHEMICAL CORP | 213,858,000 | 0.19 | 112,100.00 | SHIZUOKA BANK LTD | 103,244,100 | 0.09 |
| 580,500.00 | NISSAN MOTOR CO LTD | 326,299,050 | 0.29 | 14,200.00 | SMC CORP | 995,136,000 | 0.87 |
| 46,599.00 | NISSHIN FLOUR MILL. | 86,720,739 | 0.08 | 715,500.00 | SOFTBANK | 1,083,624,750 | 0.95 |
| 15,700.00 | NISSHIN FOODS | 140,672,000 | 0.12 | 300,300.00 | SOFTBANK GROUP | 1,945,944,000 | 1.69 |
| 20,100.00 | NITORI | 444,411,000 | 0.39 | 17,900.00 | SOHGO SECURITY SERVICES CO | 90,395,000 | 0.08 |
| 36,700.00 | NITTO DENKO CORP | 292,866,000 | 0.26 | 79,625.00 | SOMPO HOLDINGS INC | 388,649,625 | 0.34 |
| 770,000.00 | NOMURA HOLDINGS INC | 426,272,000 | 0.37 | 109,900.00 | SO-NET M3 | 878,320,800 | 0.77 |
| 28,600.00 | NOMURA REAL ESTATE HOLDINGS INC | 83,454,800 | 0.07 | 313,900.00 | SONY CORP | 3,909,624,500 | 3.41 |
| 1,046.00 | NOMURA REAL ESTATE MASTER FUND | 167,987,600 | 0.15 | 21,600.00 | SQUARE ENIX HDLGS | 128,520,000 | 0.11 |
| 83,998.00 | NOMURA RESEARCH INSTITUTE | 347,751,720 | 0.30 | 31,600.00 | STANLEY ELECTRIC CO LTD | 89,238,400 | 0.08 |
| 89,900.00 | NSK LTD | 68,413,900 | 0.06 | 153,900.00 | SUBARU CORPORATION | 319,881,150 | 0.28 |
| 158,700.00 | NTT DATA CORP | 343,585,500 | 0.30 | 66,100.00 | SUMCO CORP | 148,791,100 | 0.13 |
| 160,900.00 | OBAYASHI CORP | 149,476,100 | 0.13 | 41,800.00 | SUMI DAI PHARMA | 83,516,400 | 0.07 |
| 17,500.00 | OBIC | 373,975,000 | 0.33 | 396,900.00 | SUMITOMO CHEMICAL CO LTD | 232,186,500 | 0.20 |
| 73,500.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 190,585,500 | 0.17 | 282,400.00 | SUMITOMO CORP | 446,615,600 | 0.39 |
| 223,500.00 | OJI HOLDINGS | 226,277,500 | 0.20 | 190,000.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 284,240,000 | 0.25 |
| 289,300.00 | OLYMPUS CORP | 710,665,450 | 0.62 | 65,300.00 | SUMITOMO METAL MINING CO LTD | 265,444,500 | 0.23 |
| 46,500.00 | OMRON CORP | 516,150,000 | 0.45 | 325,100.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 1,282,194,400 | 1.12 |
| 93,500.00 | ONO PHARMACEUTICAL CO LTD | 238,705,500 | 0.21 | 84,924.00 | SUMITOMO MITSUI TRUST - SHS | 327,551,868 | 0.29 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---------------------------------------|------------------------|--------------|
| | | JPY | |
| 77,300.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 315,925,100 | 0.28 |
| 34,600.00 | SUNTORY | 160,544,000 | 0.14 |
| 92,500.00 | SUZUKI MOTOR CORP | 462,037,500 | 0.40 |
| 41,800.00 | SYSMEX | 582,274,000 | 0.51 |
| 47,100.00 | TAISEI | 169,560,000 | 0.15 |
| 9,500.00 | TAISHO PHARMACEUTICAL HOLDINGS CO LTD | 62,035,000 | 0.05 |
| 392,900.00 | TAKEDA PHARMACEUTICAL | 1,453,337,100 | 1.27 |
| 134,100.00 | T&D HOLDING | 207,720,900 | 0.18 |
| 97,200.00 | TDK CORP | 393,174,000 | 0.34 |
| 14,010.00 | TECMO KOEI HOLDINGS | 74,533,200 | 0.07 |
| 160,600.00 | TERUMO CORP. | 848,771,000 | 0.74 |
| 30,100.00 | THK CO LTD | 74,497,500 | 0.07 |
| 55,700.00 | TIS SHS | 170,163,500 | 0.15 |
| 46,600.00 | TOBU RAILWAY CO LTD | 140,499,000 | 0.12 |
| 27,300.00 | TOHO CO | 143,871,000 | 0.13 |
| 18,700.00 | TOHO GAS | 91,162,500 | 0.08 |
| 110,600.00 | TOHOKU ELECTRIC POWER | 90,913,200 | 0.08 |
| 155,700.00 | TOKIO MARINE HOLDINGS INC | 937,469,700 | 0.82 |
| 9,300.00 | TOKYO CENTURY CORP - REGISTERED SHS | 58,869,000 | 0.05 |
| 376,000.00 | TOKYO EL HLDG | 120,320,000 | 0.11 |
| 37,200.00 | TOKYO ELECTRON LTD | 1,847,724,000 | 1.60 |
| 93,900.00 | TOKYO GAS CO LTD | 195,218,100 | 0.17 |
| 124,900.00 | TOKYU CORP | 208,083,400 | 0.18 |
| 63,800.00 | TOPPAN INC | 121,411,400 | 0.11 |
| 101,800.00 | TOSHIBA CORP | 479,987,000 | 0.42 |
| 69,200.00 | TOSOH CORP | 140,752,800 | 0.12 |
| 34,500.00 | TOTO LTD | 183,885,000 | 0.16 |
| 21,400.00 | TOYO SUISAN KAISHA | 106,037,000 | 0.09 |
| 36,700.00 | TOYOTA INDUSTRIES CORP | 337,640,000 | 0.30 |
| 2,636,500.00 | TOYOTA MOTOR CORP | 5,273,000,000 | 4.60 |
| 53,800.00 | TOYOTA TSUSHO CORP | 255,819,000 | 0.22 |
| 33,400.00 | TREND MICRO INC | 207,748,000 | 0.18 |
| 9,700.00 | TSURUHA HOLDINGS INC | 133,472,000 | 0.12 |
| 100,300.00 | UNI CHARM | 496,384,700 | 0.43 |
| 755.00 | UNITED URBAN INVESTMENT CORP | 113,854,000 | 0.10 |
| 55,200.00 | USS | 105,597,600 | 0.09 |
| 23,600.00 | WELCIA HLDG | 94,636,000 | 0.08 |
| 54,200.00 | WEST JAPAN RAILWAY COMPANY | 305,959,000 | 0.27 |
| 32,000.00 | YAKULT HONSHA CO LTD | 181,120,000 | 0.16 |
| 170,300.00 | YAMADA HOLDINGS CO LTD | 80,041,000 | 0.07 |
| 33,400.00 | YAMAHA CORP. | 235,470,000 | 0.21 |
| 75,200.00 | YAMAHA MOTOR CO LTD | 234,624,000 | 0.21 |
| 30,600.00 | YAMATAKE CORP | 147,186,000 | 0.13 |
| 72,800.00 | YAMATO HOLDINGS CO LTD | 206,024,000 | 0.18 |
| 60,300.00 | YASKAWA ELECTRIC CORP | 325,620,000 | 0.28 |
| 55,800.00 | YOKOGAWA ELECTRIC CORP | 109,312,200 | 0.10 |
| 665,200.00 | Z HOLDINGS KK | 477,414,040 | 0.42 |
| 31,200.00 | ZOZO INC | 130,884,000 | 0.11 |
| | Total securities portfolio | 113,247,590,132 | 98.98 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|----------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 3,434,893,875.04 | 99.80 | 23,942.00 HYDRO ONE LTD | 565,818.20 | 0.02 |
| Shares | 3,434,893,875.04 | 99.80 | 8,552.00 IA FINL CORP --- REGISTERED SHS | 485,086.95 | 0.01 |
| | | | 6,018.00 IGM FINANCIAL INC | 214,949.02 | 0.01 |
| | | | 20,685.00 IMPERIAL OIL | 653,590.61 | 0.02 |
| Bermuda | 9,058,653.18 | 0.26 | 14,650.00 INTACT FINANCIAL CORP | 1,936,713.00 | 0.06 |
| 32,330.00 ARCH CAPITAL GROUP LTD | 1,234,359.40 | 0.04 | 33,235.00 INTER PIPELINE | 523,363.31 | 0.02 |
| 11,537.00 ATHENE HOLDING REG A | 794,553.19 | 0.02 | 51,259.00 IVANHOE MINES LTD | 327,732.75 | 0.01 |
| 12,047.00 BUNGE LTD | 979,662.04 | 0.03 | 16,512.00 KEYERA | 415,380.81 | 0.01 |
| 3,261.00 EVEREST REINSURANCE GROUP | 817,793.58 | 0.02 | 96,609.00 KINROSS GOLD CORP | 517,788.09 | 0.02 |
| 32,655.00 IHS MARKIT LTD | 3,808,226.10 | 0.11 | 21,495.00 KIRKLAND LK GLG REG | 895,172.90 | 0.03 |
| 31,717.00 INVESCO LTD | 764,696.87 | 0.02 | 8,070.00 LIGHTSPEED COMMERCE INC | 778,539.24 | 0.02 |
| 4,730.00 RENAISSANCERE HOLDINGS LTD | 659,362.00 | 0.02 | 13,900.00 LOBLAW COMPANIES | 953,672.38 | 0.03 |
| | | | 51,947.00 LUNDIN MINING CORP | 373,545.53 | 0.01 |
| Canada | 160,255,698.35 | 4.66 | 22,600.00 MAGNA INTL SHS -A- SUB.VTG | 1,700,423.75 | 0.05 |
| 19,541.00 AGNICO EAGLE MINES LTD | 1,013,544.78 | 0.03 | 161,354.00 MANULIFE FINANCIAL REGISTERED | 3,105,118.13 | 0.09 |
| 15,065.00 AIR CANADA - VOTING AND VARIABLE VOTING | 275,048.61 | 0.01 | 20,612.00 METRO -A- SUB VTG | 1,006,943.97 | 0.03 |
| 49,946.00 ALGONQUIN POWER & UTILITIES | 732,111.64 | 0.02 | 28,194.00 NATIONAL BK CANADA | 2,164,935.43 | 0.06 |
| 69,393.00 ALIMENTATION COUCHE - TARD INC SUB VTG B | 2,654,384.08 | 0.08 | 19,520.00 NORTHLAND POWER INC | 613,235.91 | 0.02 |
| 20,881.00 ALTAGAS | 411,890.94 | 0.01 | 47,666.00 NUTRIEN - REGISTERED | 3,093,129.10 | 0.09 |
| 6,510.00 ATCO CLASS 1 NON VOTING | 208,781.73 | 0.01 | 4,738.00 NUVEI CORP-SUBORDINATE VTG | 542,659.19 | 0.02 |
| 45,129.00 BALLARD POWER SYSTEMS INC | 633,362.22 | 0.02 | 6,561.00 ONEX CORP SUB.VOTING | 463,715.72 | 0.01 |
| 54,674.00 BANK OF MONTREAL | 5,457,130.91 | 0.16 | 22,902.00 OPEN TEXT | 1,117,550.36 | 0.03 |
| 102,049.00 BANK OF NOVA SCOTIA | 6,279,792.21 | 0.18 | 16,736.00 PAN AMERICAN SILVER | 389,575.05 | 0.01 |
| 152,305.00 BARRICK GOLD CORPORATION | 2,749,444.87 | 0.08 | 11,849.00 PARKLAND FUEL - REGISTERED SHS | 332,869.79 | 0.01 |
| 23,491.00 BAUSCH HEALTH -REGISTERED SHS | 654,917.94 | 0.02 | 48,722.00 PEMBINA PIPELINE CORP | 1,544,099.73 | 0.04 |
| 6,101.00 BCE INC | 305,560.59 | 0.01 | 46,423.00 POWER CORP DU CANADA SUB. | 1,529,869.45 | 0.04 |
| 42,697.00 BLACKBERRY LTD | 415,551.76 | 0.01 | 16,040.00 QUEBECOR -B- SUBORD.VOTING | 387,554.14 | 0.01 |
| 106,844.00 BROOKFIELD ASSET MANAGEMENT INC -A- | 5,723,908.44 | 0.17 | 22,069.00 RESTAURANT BRANDS INTERNATIONAL INC | 1,351,789.49 | 0.04 |
| 10,689.00 BROOKFIELD RENEWABLE COR W/I | 415,113.51 | 0.01 | 8,187.00 RIOCAN REIT (UNITS) | 139,844.93 | 0.00 |
| 82,634.00 B2GOLD CORP | 282,430.35 | 0.01 | 11,011.00 RITCHIE BROTHERS AUCTIONEERS | 679,322.51 | 0.02 |
| 38,606.00 CAE INC | 1,153,109.70 | 0.03 | 30,606.00 ROGERS COMMUNICATIONS -B- NON VOTING | 1,428,979.55 | 0.04 |
| 33,416.00 CAMECO CORP | 725,884.60 | 0.02 | 118,776.00 ROYAL BANK OF CANADA | 11,815,914.01 | 0.34 |
| 6,347.00 CANADIAN APARTMENT PROPERTIES REIT | 296,138.01 | 0.01 | 17,951.00 SAPUTO | 456,398.35 | 0.01 |
| 37,029.00 CANADIAN IMPERIAL BANK OF COMMERCE | 4,121,219.89 | 0.12 | 37,543.00 SHAW COMMUNICATIONS -B- NON.VOTING | 1,091,132.39 | 0.03 |
| 60,503.00 CANADIAN NATIONAL RAILWAY | 7,009,846.10 | 0.20 | 9,357.00 SHOPIFY -A- SUBORD VOTING | 12,697,925.49 | 0.38 |
| 102,119.00 CANADIAN NATURAL RESOURCES | 3,732,897.15 | 0.11 | 47,154.00 SUN LIFE FINANCIAL INC | 2,426,782.34 | 0.07 |
| 55,790.00 CANADIAN PACIFIC RAILWAY | 3,642,328.17 | 0.11 | 126,617.00 SUNCOR ENERGY INC | 2,624,529.34 | 0.08 |
| 5,092.00 CANADIAN TIRE CORP -A- NON VOTING | 712,385.10 | 0.02 | 83,683.00 TC ENERGY - REGISTERED SHS | 4,026,677.89 | 0.12 |
| 10,552.00 CANADIAN UTILITIES -A- NON VOTING | 284,273.10 | 0.01 | 37,825.00 TECK RESOURCES LTD -B- | 941,385.70 | 0.03 |
| 6,984.00 CANOPY GROWTH CORP | 96,748.90 | 0.00 | 33,029.00 TELUS CORP | 725,820.69 | 0.02 |
| 11,140.00 CCL INDUSTRIES INC -B- NON-VOTING | 576,837.81 | 0.02 | 2,168.00 TELUS CORP | 47,642.35 | 0.00 |
| 111,115.00 CENOVUS ENERGY INC | 1,120,026.45 | 0.03 | 14,112.00 THOMSON REUTERS --- REGISTERED SHS | 1,560,042.29 | 0.05 |
| 17,590.00 CGI GROUP --- REGISTERED SHS -A- | 1,493,834.33 | 0.04 | 4,387.00 TMX GR LTD | 472,989.21 | 0.01 |
| 1,686.00 CONSTELLATION SOFTWARE | 2,761,496.82 | 0.08 | 12,275.00 TOROMONT INDUSTRIES LTD | 1,024,435.04 | 0.03 |
| 22,302.00 DOLLARAMA INC | 967,157.39 | 0.03 | 152,388.00 TORONTO DOMINION BANK | 10,085,989.84 | 0.29 |
| 20,365.00 EMERA | 922,058.02 | 0.03 | 22,708.00 WASTE CONNECTIONS INC | 2,859,618.44 | 0.08 |
| 13,625.00 EMPIRE -A- NON VOTING | 415,134.19 | 0.01 | 7,948.00 WEST FRASER TIMBER CO | 669,276.47 | 0.02 |
| 166,013.00 ENBRIDGE INC | 6,612,322.61 | 0.19 | 36,031.00 WHEATON PRECIOUS METAL - REGISTERED | 1,356,054.84 | 0.04 |
| 1,957.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG | 789,841.23 | 0.02 | 12,171.00 WSP GLOBAL | 1,457,008.23 | 0.04 |
| 46,382.00 FIRST QUANTUM MINERALS LTD | 858,533.03 | 0.02 | 74,046.00 YAMANA GOLD | 292,237.74 | 0.01 |
| 2,571.00 FIRSTSERVICE CORP | 464,731.65 | 0.01 | | | |
| 37,261.00 FORTIS INC | 1,652,639.88 | 0.05 | Ireland | 72,758,262.97 | 2.11 |
| 16,570.00 FRANCO-NEVADA CORP | 2,152,212.18 | 0.06 | 53,382.00 ACCENTURE - SHS CLASS A | 17,077,969.44 | 0.49 |
| 6,748.00 GEORGE WESTON | 727,702.80 | 0.02 | 10,433.00 ALLEGION PLC WI | 1,379,033.94 | 0.04 |
| 16,339.00 GFL ENVIRONMENTAL INC | 607,321.78 | 0.02 | 19,201.00 AON - REGISTERED SHS (USD) | 5,487,069.77 | 0.16 |
| 15,893.00 GILDAN ACTIVEWEAR | 580,582.48 | 0.02 | 36,053.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 5,383,073.43 | 0.16 |
| 23,031.00 GREAT WEST LIFECO INC | 700,630.76 | 0.02 | 17,118.00 HORIZON THERAPEUTICS PLC | 1,875,105.72 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------|-------------------------|--------------|--------------|--|----------------|------|
| | USD | | | USD | | | |
| 4,524.00 | JAZZ PHARMACEUTICALS PLC | 589,070.04 | 0.02 | 32,325.00 | ALLY FINANCIAL INC | 1,650,191.25 | 0.05 |
| 65,748.00 | JOHNSON CONTROLS INTL | 4,476,123.84 | 0.13 | 9,823.00 | ALNYLAM PHARMACEUTICALS INC | 1,854,680.63 | 0.05 |
| 43,819.00 | LINDE PLC | 12,855,618.22 | 0.37 | 25,181.00 | ALPHABET INC -A- | 67,321,907.12 | 1.97 |
| 113,308.00 | MEDTRONIC HLD | 14,203,157.80 | 0.41 | 24,384.00 | ALPHABET INC -C- | 64,990,919.04 | 1.90 |
| 18,784.00 | PENTAIR PLC | 1,364,281.92 | 0.04 | 17,135.00 | ALTICE USA -A- | 355,037.20 | 0.01 |
| 7,854.00 | STERIS - REGISTERED SHS | 1,604,415.12 | 0.05 | 155,173.00 | ALTRIA GROUP INC | 7,063,474.96 | 0.21 |
| 22,305.00 | TRANE TECH - REGISTERED SHS | 3,850,958.25 | 0.11 | 37,986.00 | AMAZON.COM INC | 124,785,529.44 | 3.64 |
| 11,238.00 | WILLIS TOWERS WATSON PLC | 2,612,385.48 | 0.08 | 41,748.00 | AMC ENTERTAINMENT HLDG -A- | 1,588,928.88 | 0.05 |
| | Jersey Island | 6,491,951.72 | 0.19 | 15,654.00 | AMERICAN WATER WORKS CO INC | 2,646,152.16 | 0.08 |
| 127,593.00 | AMCOR --- REGISTERED SHS | 1,478,802.87 | 0.04 | 807.00 | AMERCO | 521,346.21 | 0.02 |
| 23,072.00 | APTIV PLC | 3,437,035.84 | 0.10 | 22,266.00 | AMEREN CORPORATION | 1,803,546.00 | 0.05 |
| 28,137.00 | CLARIVATE PLC | 616,200.30 | 0.02 | 42,682.00 | AMERICAN ELECTRIC POWER CO INC | 3,464,924.76 | 0.10 |
| 8,263.00 | NOVOCURE --- REGISTERED SHS | 959,912.71 | 0.03 | 57,604.00 | AMERICAN EXPRESS | 9,650,398.12 | 0.28 |
| | Liberia | 1,654,292.10 | 0.05 | 5,730.00 | AMERICAN FINANCIAL GROUP | 721,005.90 | 0.02 |
| 18,598.00 | ROYAL CARIBBEAN CRUISES | 1,654,292.10 | 0.05 | 74,212.00 | AMERICAN INTL | 4,073,496.68 | 0.12 |
| | Netherlands | 6,630,697.20 | 0.19 | 38,290.00 | AMERICAN TOWER CORP | 10,162,548.90 | 0.30 |
| 23,349.00 | LYONDELLBASELL -A- | 2,191,303.65 | 0.06 | 9,678.00 | AMERIPRISE FINANCIAL INC | 2,556,153.36 | 0.07 |
| 22,665.00 | NXP SEMICONDUCTORS | 4,439,393.55 | 0.13 | 12,442.00 | AMERISOURCEBERGEN CORP | 1,486,196.90 | 0.04 |
| | Panama | 1,728,191.00 | 0.05 | 22,453.00 | AMETEK INC | 2,784,396.53 | 0.08 |
| 69,100.00 | CARNIVAL CORP | 1,728,191.00 | 0.05 | 48,398.00 | AMGEN INC | 10,291,834.70 | 0.30 |
| | Switzerland | 12,234,346.40 | 0.36 | 49,362.00 | AMPHENOL -A- | 3,614,779.26 | 0.11 |
| 37,240.00 | CHUBB - NAMEN AKT | 6,460,395.20 | 0.19 | 45,415.00 | ANALOG DEVICES INC | 7,606,104.20 | 0.22 |
| 12,925.00 | GARMIN | 2,009,320.50 | 0.06 | 114,355.00 | ANNALY CAPITAL MANAGEMENT | 962,869.10 | 0.03 |
| 27,435.00 | TE CONNECTIVITY LTD REG SHS | 3,764,630.70 | 0.11 | 7,385.00 | ANSYS INC | 2,514,223.25 | 0.07 |
| | The Netherlands Antilles | 3,401,190.00 | 0.10 | 20,318.00 | ANTHEM INC | 7,574,550.40 | 0.22 |
| 114,750.00 | SCHLUMBERGER LTD | 3,401,190.00 | 0.10 | 17,244.00 | A.O.SMITH CORP | 1,053,091.08 | 0.03 |
| | United Kingdom | 2,979,140.58 | 0.09 | 13,765.00 | APOLLO GLB MGMT REGISTERED SHS-A- | 847,786.35 | 0.02 |
| 13,023.00 | LIBERTY GLOBAL -A- | 388,085.40 | 0.01 | 1,396,297.00 | APPLE INC | 197,576,025.50 | 5.75 |
| 31,318.00 | LIBERTY GLOBAL -C- | 922,628.28 | 0.03 | 76,527.00 | APPLIED MATERIALS INC | 9,851,320.71 | 0.29 |
| 15,087.00 | ROYALTY PHARMA PLC | 545,244.18 | 0.02 | 17,811.00 | AQUA AMERICA --- REGISTERED SHS | 820,730.88 | 0.02 |
| 20,526.00 | SENSATA TECH(S) -REGISTERED SHS | 1,123,182.72 | 0.03 | 19,654.00 | ARAMARK HOLDING CORP | 645,830.44 | 0.02 |
| | United States of America | 3,157,701,451.54 | 91.74 | 48,021.00 | ARCHER-DANIELS MIDLAND CO | 2,881,740.21 | 0.08 |
| 149,203.00 | ABBOTT LABORATORIES | 17,625,350.39 | 0.51 | 4,799.00 | ARISTA NETWORKS INC | 1,649,128.36 | 0.05 |
| 148,261.00 | ABBVIE INC | 15,992,914.07 | 0.46 | 6,447.00 | ARROW ELECTRONICS INC | 723,933.63 | 0.02 |
| 3,603.00 | ABIOMED INC | 1,172,848.56 | 0.03 | 17,019.00 | ARTHUR J.GALLAGHER AN CO | 2,529,874.35 | 0.07 |
| 64,124.00 | ACTIVISION BLIZZARD | 4,962,556.36 | 0.14 | 4,508.00 | ASSURANT INC | 711,137.00 | 0.02 |
| 40,101.00 | ADOBE INC | 23,086,947.72 | 0.67 | 11,796.00 | ATMOS ENERGY CORP | 1,040,407.20 | 0.03 |
| 5,405.00 | ADVANCE AUTO PARTS | 1,129,050.45 | 0.03 | 599,330.00 | AT&T INC | 16,187,903.30 | 0.47 |
| 101,100.00 | ADVANCED MICRO DEVICES INC | 10,403,190.00 | 0.30 | 18,184.00 | AUTODESK INC | 5,185,531.28 | 0.15 |
| 52,405.00 | AES CORP | 1,196,406.15 | 0.03 | 7,158.00 | AUTOLIV | 613,583.76 | 0.02 |
| 55,163.00 | AFLAC INC | 2,875,647.19 | 0.08 | 35,535.00 | AUTOMATIC DATA PROCESSING INC | 7,104,157.20 | 0.21 |
| 25,511.00 | AGILENT TECHNOLOGIES | 4,018,747.83 | 0.12 | 1,790.00 | AUTOZONE INC | 3,039,402.10 | 0.09 |
| 43,494.00 | AGNC INVESTMENT CORP | 685,900.38 | 0.02 | 7,425.00 | AVALARA - REGISTERED SHS | 1,297,667.25 | 0.04 |
| 18,890.00 | AIR PRODUCTS & CHEMICALS INC | 4,837,917.90 | 0.14 | 12,088.00 | AVALONBAY COMMUN | 2,679,184.32 | 0.08 |
| 10,447.00 | AIRBNB INC | 1,752,484.25 | 0.05 | 44,137.00 | AVANTOR - REGISTERED SHS | 1,805,203.30 | 0.05 |
| 13,634.00 | AKAMAI TECHNOLOGIES | 1,425,980.06 | 0.04 | 6,660.00 | AVERY DENNISON CORP | 1,380,018.60 | 0.04 |
| 9,713.00 | ALBEMARLE - REGISTERED SHS | 2,126,855.61 | 0.06 | 61,694.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 1,525,692.62 | 0.04 |
| 11,723.00 | ALEXANDRIA REAL ESTATE | 2,239,913.61 | 0.07 | 26,996.00 | BALL CORP | 2,428,830.12 | 0.07 |
| 6,197.00 | ALIGN TECHNOLOGY INC | 4,123,669.71 | 0.12 | 643,707.00 | BANK OF AMERICA CORP | 27,325,362.15 | 0.79 |
| 1,038.00 | ALLEGHANY (DEL) | 648,137.58 | 0.02 | 68,537.00 | BANK OF NY MELLON | 3,552,958.08 | 0.10 |
| 19,742.00 | ALLIANT ENERGY CORP | 1,105,157.16 | 0.03 | 42,797.00 | BAXTER INTERNATIONAL INC | 3,442,162.71 | 0.10 |
| 24,927.00 | ALLSTATE CORP | 3,173,456.37 | 0.09 | 24,375.00 | BECTON DICKINSON | 5,991,862.50 | 0.17 |
| | | | | 14,437.00 | BENTLEY SYSTEMS --- REGISTERED SHS -B- | 875,459.68 | 0.03 |
| | | | | 111,209.00 | BERKSHIRE HATHAWAY -B- | 30,353,384.46 | 0.88 |
| | | | | 18,624.00 | BEST BUY CO INC | 1,968,743.04 | 0.06 |
| | | | | 1,781.00 | BIO RAD LABORATORIES -A- | 1,328,536.95 | 0.04 |
| | | | | 12,735.00 | BIOGEN IDEC INC | 3,603,877.65 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|---------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 14,489.00 | BIOMARIN PHARMACEUTICAL INC | 1,119,854.81 | 0.03 | 10,766.00 | CLOROX CO | 1,782,957.26 | 0.05 |
| 3,359.00 | BIO-TECHNE CORP | 1,627,670.63 | 0.05 | 19,795.00 | CLOUDFLARE INC | 2,229,906.75 | 0.06 |
| 13,649.00 | BLACK KNIGHT HOLDCO CORP | 982,728.00 | 0.03 | 30,125.00 | CME GROUP -A- | 5,825,572.50 | 0.17 |
| 12,838.00 | BLACKROCK INC | 10,766,717.08 | 0.31 | 25,073.00 | CMS ENERGY CORP | 1,497,610.29 | 0.04 |
| 57,200.00 | BLACKSTONE INC - REGISTERED SHS | 6,654,648.00 | 0.19 | 343,924.00 | COCA-COLA CO | 18,045,692.28 | 0.52 |
| 48,489.00 | BOEING CO | 10,664,670.66 | 0.31 | 13,665.00 | COGNEX CORP | 1,096,206.30 | 0.03 |
| 3,402.00 | BOOKING HOLDINGS INC | 8,075,905.74 | 0.23 | 44,381.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 3,293,514.01 | 0.10 |
| 11,424.00 | BOOZ ALLEN HAMILTON -A- | 906,494.40 | 0.03 | 66,414.00 | COLGATE-PALMOLIVE CO | 5,019,570.12 | 0.15 |
| 21,142.00 | BORGWARNER INC | 913,545.82 | 0.03 | 381,591.00 | COMCAST CORP | 21,342,384.63 | 0.62 |
| 614.00 | BOSTON BEER INC | 312,986.50 | 0.01 | 40,767.00 | CONAGRA BRANDS INC | 1,380,778.29 | 0.04 |
| 11,757.00 | BOSTON PROPERTIES INC | 1,273,870.95 | 0.04 | 113,412.00 | CONOCOPHILLIPS CO | 7,685,931.24 | 0.22 |
| 118,556.00 | BOSTON SCIENTIF CORP | 5,144,144.84 | 0.15 | 28,888.00 | CONSOLIDATED EDISON INC | 2,096,979.92 | 0.06 |
| 188,366.00 | BRISTOL-MYERS SQUIBB CO | 11,145,616.22 | 0.32 | 14,673.00 | CONSTELLATION BRANDS INC -A- | 3,091,454.37 | 0.09 |
| 34,091.00 | BROADCOM INC - REGISTERED SHS | 16,531,748.63 | 0.48 | 4,091.00 | COOPER COMPANIES INC | 1,690,851.21 | 0.05 |
| 9,178.00 | BROADRIDGE FINANCIAL SOL -WI/ | 1,529,421.92 | 0.04 | 18,547.00 | COPART INC | 2,572,839.84 | 0.07 |
| 19,327.00 | BROWN AND BROWN INC | 1,071,682.15 | 0.03 | 65,677.00 | CORNING INC | 2,396,553.73 | 0.07 |
| 24,470.00 | BROWN-FORMAN CORP -B- NON VOTING | 1,639,734.70 | 0.05 | 60,273.00 | CORTEVA - REGISTERED SHS | 2,536,287.84 | 0.07 |
| 23,120.00 | BTH & BDY WRKS --- REGISTERED SHS | 1,457,253.60 | 0.04 | 34,554.00 | COSTAR GROUP INC | 2,973,717.24 | 0.09 |
| 5,797.00 | BURLINGTON STORES INC | 1,643,855.29 | 0.05 | 36,976.00 | COSTCO WHOLESALE CORP | 16,615,165.60 | 0.48 |
| 458.00 | CABLE ONE | 830,413.54 | 0.02 | 6,112.00 | COUPA SOFTWARE INC REG SHS | 1,339,628.16 | 0.04 |
| 23,628.00 | CADENCE DESIGN SYSTEMS INC | 3,578,224.32 | 0.10 | 15,740.00 | CROWDSTRIKE HOLDINGS INC | 3,868,577.20 | 0.11 |
| 17,563.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 1,971,973.64 | 0.06 | 36,585.00 | CROWN CASTLE REIT | 6,340,912.20 | 0.18 |
| 8,713.00 | CAMDEN PROPERTY SBI | 1,284,906.11 | 0.04 | 10,765.00 | CROWN HOLDINGS INC | 1,084,896.70 | 0.03 |
| 14,245.00 | CAMPBELL SOUP CO | 595,583.45 | 0.02 | 188,464.00 | CSX CORP | 5,604,919.36 | 0.16 |
| 37,999.00 | CAPITAL ONE FINANCIAL CORP | 6,154,698.03 | 0.18 | 14,059.00 | CUMMINS - REGISTERED | 3,157,089.04 | 0.09 |
| 26,353.00 | CARDINAL HEALTH | 1,303,419.38 | 0.04 | 110,412.00 | CVS HEALTH | 9,369,562.32 | 0.27 |
| 14,492.00 | CARLYLE GROUP - REGISTERED SHS | 685,181.76 | 0.02 | 53,509.00 | DANAHER CORP | 16,290,279.96 | 0.47 |
| 14,214.00 | CARMAX INC | 1,818,823.44 | 0.05 | 10,787.00 | DARDEN RESTAURANTS INC | 1,633,906.89 | 0.05 |
| 76,939.00 | CARRIER GLOBAL CORP-WI | 3,982,362.64 | 0.12 | 15,897.00 | DATADOG INC | 2,247,040.95 | 0.07 |
| 6,149.00 | CARVANA REGISTERED SHS -A- | 1,854,169.46 | 0.05 | 6,072.00 | DAVITA | 705,930.72 | 0.02 |
| 13,645.00 | CATALENT | 1,815,740.15 | 0.05 | 25,674.00 | DEERE AND CO | 8,602,587.18 | 0.25 |
| 47,181.00 | CATERPILLAR - REGISTERED | 9,057,336.57 | 0.26 | 23,395.00 | DELL TECHNOLOGES-REGISTERED SHS C WII | 2,434,015.80 | 0.07 |
| 8,829.00 | CBOE HOLDINGS INC | 1,093,559.94 | 0.03 | 12,020.00 | DELTA AIR LINES | 512,172.20 | 0.01 |
| 27,274.00 | CBRE GROUP | 2,655,396.64 | 0.08 | 17,782.00 | DENTSPLY SIRONA INC | 1,032,245.10 | 0.03 |
| 12,018.00 | CDW | 2,187,516.36 | 0.06 | 49,901.00 | DEVON ENERGY CORP | 1,771,984.51 | 0.05 |
| 10,015.00 | CELANESE RG REGISTERED SHS | 1,508,659.60 | 0.04 | 8,182.00 | DEXCOM INC | 4,474,408.52 | 0.13 |
| 49,444.00 | CENTENE CORP | 3,080,855.64 | 0.09 | 23,374.00 | DIGITAL REALTY TRUST INC | 3,376,374.30 | 0.10 |
| 50,925.00 | CENTERPOINT ENERGY | 1,252,755.00 | 0.04 | 25,178.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 3,093,117.30 | 0.09 |
| 10,789.00 | CERIDIAN --- REGISTERED SHS | 1,215,057.18 | 0.04 | 26,144.00 | DISCOVERY C | 634,514.88 | 0.02 |
| 25,042.00 | CERNER CORP | 1,765,961.84 | 0.05 | 16,453.00 | DISCOVERY-A | 417,577.14 | 0.01 |
| 16,763.00 | CF INDUSTRIES HOLDINGS INC | 935,710.66 | 0.03 | 19,342.00 | DISH NETWORK -A- | 840,603.32 | 0.02 |
| 4,234.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 1,747,244.78 | 0.05 | 16,371.00 | DOCUSIGN INC | 4,214,386.53 | 0.12 |
| 120,426.00 | CHARLES SCHWAB CORP/THE | 8,771,829.84 | 0.25 | 19,971.00 | DOLLAR GENERAL | 4,236,647.94 | 0.12 |
| 11,076.00 | CHARTER COMM -A- | 8,058,454.56 | 0.23 | 19,796.00 | DOLLAR TREE INC | 1,894,873.12 | 0.06 |
| 20,163.00 | CHENIERE ENERGY INC | 1,969,320.21 | 0.06 | 68,290.00 | DOMINION RESOURCES - REGSITERED | 4,986,535.80 | 0.14 |
| 162,200.00 | CHEVRON CORP | 16,455,190.00 | 0.48 | 3,243.00 | DOMINO PIZZA INC | 1,546,781.28 | 0.04 |
| 7,695.00 | CHEWY INC | 524,106.45 | 0.02 | 6,127.00 | DOORDASH - REGISTERED SHS -A- | 1,262,039.46 | 0.04 |
| 2,402.00 | CHIPOTLE MEXICAN GRILL -A- | 4,365,683.04 | 0.13 | 14,436.00 | DOVER CORP | 2,244,798.00 | 0.07 |
| 10,785.00 | C.H.ROBINSON WORLWIDE INC | 938,295.00 | 0.03 | 61,483.00 | DOW - REGISTERED SHS | 3,538,961.48 | 0.10 |
| 19,593.00 | CHURCH AND DWIGHT CO | 1,617,794.01 | 0.05 | 44,124.00 | DOWDUPONT - REGISTERED SHS WI | 2,999,990.76 | 0.09 |
| 28,896.00 | CIGNA CORPORATION - REGISTERED SHS | 5,783,823.36 | 0.17 | 30,081.00 | DR HORTON | 2,525,901.57 | 0.07 |
| 12,390.00 | CINCINNATI FINANCIAL CORP | 1,415,185.80 | 0.04 | 26,689.00 | DRAFTKINGS INC - CL A | 1,285,342.24 | 0.04 |
| 8,247.00 | CINTAS | 3,139,303.02 | 0.09 | 22,480.00 | DROPBOX INC | 656,865.60 | 0.02 |
| 353,739.00 | CISCO SYSTEMS INC | 19,254,013.77 | 0.56 | 16,698.00 | DTE ENERGY COMPANY | 1,865,333.58 | 0.05 |
| 173,237.00 | CITIGROUP INC | 12,157,772.66 | 0.35 | 64,669.00 | DUKE ENERGY CORP | 6,311,047.71 | 0.18 |
| 33,374.00 | CITIZENS FINANCIAL GROUP INC | 1,567,910.52 | 0.05 | 29,449.00 | DUKE REALTY | 1,409,723.63 | 0.04 |
| 9,371.00 | CITRIX SYSTEMS | 1,006,164.27 | 0.03 | 14,705.00 | DYNATRACE INC | 1,043,613.85 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|-------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 10,666.00 | EASTMAN CHEMICAL CO | 1,074,492.84 | 0.03 | 11,366.00 | GENUINE PARTS CO | 1,377,900.18 | 0.04 |
| 56,551.00 | EBAY INC | 3,939,908.17 | 0.11 | 104,030.00 | GILEAD SCIENCES INC | 7,266,495.50 | 0.21 |
| 21,838.00 | ECOLAB INC | 4,555,843.56 | 0.13 | 24,897.00 | GLOBAL PAYMENTS INC | 3,923,269.26 | 0.11 |
| 30,677.00 | EDISON INTERNATIONAL | 1,701,653.19 | 0.05 | 8,226.00 | GLOBE LIFE INC | 732,360.78 | 0.02 |
| 52,236.00 | EDWARDS LIFESCIENCES CORP | 5,913,637.56 | 0.17 | 14,378.00 | GODADDY -A- | 1,002,146.60 | 0.03 |
| 33,530.00 | ELANCO ANIMAL HEALTH | 1,069,271.70 | 0.03 | 28,442.00 | GOLDMAN SACHS GROUP INC | 10,751,929.26 | 0.31 |
| 23,524.00 | ELECTRONIC ARTS - REGISTERED | 3,346,289.00 | 0.10 | 6,468.00 | GUIDEWIRE SOFTWARE | 768,851.16 | 0.02 |
| 68,497.00 | ELI LILLY & CO | 15,826,231.85 | 0.46 | 74,392.00 | HALLIBURTON | 1,608,355.04 | 0.05 |
| 54,506.00 | EMERSON ELECTRIC CO | 5,134,465.20 | 0.15 | 10,914.00 | HASBRO INC | 973,747.08 | 0.03 |
| 10,432.00 | ENPHASE ENERGY | 1,564,487.04 | 0.05 | 22,652.00 | HCA INC | 5,498,093.44 | 0.16 |
| 16,829.00 | ENTERGY CORP | 1,671,287.99 | 0.05 | 43,218.00 | HCP - REGISTERED SHS | 1,446,938.64 | 0.04 |
| 49,198.00 | EOG RESOURCES INC | 3,949,123.46 | 0.11 | 9,250.00 | HEICO -A- | 1,095,477.50 | 0.03 |
| 4,691.00 | EPAM SYSTEMS | 2,676,121.68 | 0.08 | 6,557.00 | HEICO CORP | 864,671.59 | 0.03 |
| 30,103.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 2,435,934.76 | 0.07 | 6,181.00 | HENRY JACK AND ASSOCIATES INC | 1,014,054.86 | 0.03 |
| 10,632.00 | EQUIFAX INC | 2,694,361.44 | 0.08 | 11,464.00 | HENRY SCHEIN INC | 873,098.24 | 0.03 |
| 7,619.00 | EQUINIX INC | 6,020,000.47 | 0.17 | 12,081.00 | HERSHEY | 2,044,709.25 | 0.06 |
| 31,135.00 | EQUITABLE HOLDINGS INC | 922,841.40 | 0.03 | 21,306.00 | HESS CORP | 1,664,211.66 | 0.05 |
| 15,810.00 | EQUITY LIFESTYLE | 1,234,761.00 | 0.04 | 24,054.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 3,177,773.94 | 0.09 |
| 2,031.00 | ERIE INDEMNITY CO - SHS A - | 362,371.02 | 0.01 | 21,679.00 | HOLOGIC INC | 1,600,126.99 | 0.05 |
| 5,329.00 | ESSEX PROPERTY TRUST | 1,703,894.46 | 0.05 | 88,713.00 | HOME DEPOT INC | 29,120,929.38 | 0.85 |
| 19,461.00 | ESTEE LAUDER COMPANIES INC -A- | 5,836,937.73 | 0.17 | 59,426.00 | HONEYWELL INTERNATIONAL INC | 12,614,951.28 | 0.37 |
| 10,511.00 | ETSY | 2,185,867.56 | 0.06 | 22,611.00 | HORMEL FOODS CORP | 927,051.00 | 0.03 |
| 17,840.00 | EVERGY | 1,109,648.00 | 0.03 | 55,381.00 | HOST HOTELS & RESORTS - SHS | 904,371.73 | 0.03 |
| 29,596.00 | EVERSOURCE ENERGY | 2,419,768.96 | 0.07 | 41,529.00 | HOWMET AEROSPC - REGISTERED SHS | 1,295,704.80 | 0.04 |
| 14,836.00 | EXACT SCIENCES CORP | 1,416,096.20 | 0.04 | 116,183.00 | HP ENTERPRISE CO | 1,655,607.75 | 0.05 |
| 81,140.00 | EXELON CORP | 3,922,307.60 | 0.11 | 104,267.00 | HP INC | 2,852,745.12 | 0.08 |
| 12,026.00 | EXPEDIA GROUP INC | 1,971,061.40 | 0.06 | 3,625.00 | HUBSPOT INC | 2,450,826.25 | 0.07 |
| 13,155.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 1,567,155.15 | 0.05 | 10,778.00 | HUMANA INC | 4,194,258.70 | 0.12 |
| 11,432.00 | EXTRA SPACE STORAGE INC | 1,920,461.68 | 0.06 | 122,556.00 | HUNTINGTON BANCSHARES INC | 1,894,715.76 | 0.06 |
| 352,391.00 | EXXON MOBIL CORP | 20,727,638.62 | 0.60 | 4,708.00 | HUNTINGTON INGALLS INDUSTRIES INC | 908,926.48 | 0.03 |
| 200,108.00 | FACEBOOK -A- | 67,914,654.12 | 1.98 | 7,387.00 | IAC/INTERACTIVE | 962,452.23 | 0.03 |
| 3,031.00 | FACTSET RESEARCH SYSTEMS INC | 1,196,578.18 | 0.03 | 75,504.00 | IBM CORP | 10,489,770.72 | 0.30 |
| 2,271.00 | FAIR ISAAC CORP | 903,699.03 | 0.03 | 8,149.00 | IDEX CORP | 1,686,435.55 | 0.05 |
| 55,581.00 | FASTENAL CO | 2,868,535.41 | 0.08 | 7,151.00 | IDEXX LABS CORP | 4,447,206.90 | 0.13 |
| 21,362.00 | FEDEX CORP | 4,684,472.98 | 0.14 | 28,385.00 | ILLINOIS TOOL WORKS | 5,865,192.55 | 0.17 |
| 52,647.00 | FIDELITY NATIONAL INFO SERVICES INC | 6,406,086.96 | 0.19 | 12,297.00 | ILLUMINA INC | 4,987,786.17 | 0.14 |
| 25,316.00 | FIDELITY NAT FINANCL-A FNF GROUP WI | 1,147,827.44 | 0.03 | 14,467.00 | INCYTE CORP | 995,040.26 | 0.03 |
| 60,085.00 | FIFTH THIRD BANCORP | 2,550,007.40 | 0.07 | 41,038.00 | INGERSOLL RAND INC | 2,068,725.58 | 0.06 |
| 15,034.00 | FIRST REPUBLIC BANK | 2,899,757.92 | 0.08 | 5,923.00 | INSULET | 1,683,494.29 | 0.05 |
| 44,060.00 | FIRSTENERGY CORP | 1,569,417.20 | 0.05 | 338,559.00 | INTEL CORP | 18,038,423.52 | 0.52 |
| 50,690.00 | FISERV INC | 5,499,865.00 | 0.16 | 47,102.00 | INTERCONTINENTAL EXCHANGE INC | 5,408,251.64 | 0.16 |
| 6,763.00 | FLEETCOR TECHNOLOGIES | 1,766,969.01 | 0.05 | 30,213.00 | INTERNATIONAL PAPER CO | 1,689,510.96 | 0.05 |
| 11,765.00 | FMC CORP | 1,077,203.40 | 0.03 | 30,998.00 | INTERPUBLIC GROUP OF COMPANIES INC | 1,136,696.66 | 0.03 |
| 332,796.00 | FORD MOTOR | 4,712,391.36 | 0.14 | 20,905.00 | INTL FLAVORS & FRAG | 2,795,416.60 | 0.08 |
| 11,602.00 | FORTINET | 3,388,248.08 | 0.10 | 23,042.00 | INTUIT | 12,431,389.42 | 0.36 |
| 32,404.00 | FORTIVE CORP | 2,286,750.28 | 0.07 | 9,823.00 | INTUITIVE SURGICAL | 9,765,535.45 | 0.28 |
| 15,888.00 | FORTUNE BRANDS | 1,420,704.96 | 0.04 | 45,927.00 | INVITATION HOMES REGISTERED | 1,760,381.91 | 0.05 |
| 27,567.00 | FOX CORP -A- | 1,105,712.37 | 0.03 | 2,484.00 | IPG PHOTONICS CORP | 393,465.60 | 0.01 |
| 13,791.00 | FOX CORP -B- | 511,921.92 | 0.01 | 15,645.00 | IQVIA HOLDINGS INC | 3,747,603.30 | 0.11 |
| 27,539.00 | FRANKLIN RESOURCES INC | 818,459.08 | 0.02 | 25,343.00 | IRON MOUNTAIN INC REIT | 1,101,153.35 | 0.03 |
| 124,308.00 | FREEMONT MCMORAN COPPER AND GOLD INC | 4,043,739.24 | 0.12 | 6,818.00 | J.B. HUNT TRANSPORT SERVICES INC | 1,140,105.96 | 0.03 |
| 4,861.00 | F5 NETWORKS | 966,269.58 | 0.03 | 8,973.00 | J.M. SMUCKER CO SHS | 1,077,029.19 | 0.03 |
| 7,133.00 | GARTNER INC | 2,167,576.04 | 0.06 | 220,692.00 | JOHNSON & JOHNSON | 35,641,758.00 | 1.04 |
| 6,211.00 | GENERAC HOLDINGS INC | 2,538,249.37 | 0.07 | 253,617.00 | JPMORGAN CHASE CO | 41,514,566.73 | 1.21 |
| 94,400.00 | GENERAL ELECTRI | 9,726,032.00 | 0.28 | 24,883.00 | JUNIPER NETWORKS INC | 684,780.16 | 0.02 |
| 52,053.00 | GENERAL MILLS INC | 3,113,810.46 | 0.09 | 7,747.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 2,096,648.08 | 0.06 |
| 110,128.00 | GENERAL MOTORS CO | 5,804,846.88 | 0.17 | 20,865.00 | KELLOGG CO | 1,333,690.80 | 0.04 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|----------------|----------|--------------|--------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 59,335.00 | KEURIG DR PEPPR --- REGISTERED SHS | 2,026,883.60 | 0.06 | 4,734.00 | MOLINA HEALTHCARE | 1,284,381.54 | 0.04 |
| 81,170.00 | KEYCORP | 1,754,895.40 | 0.05 | 14,202.00 | MOLSON COORS - REGISTERED SHS -B- | 658,688.76 | 0.02 |
| 15,797.00 | KEYSIGHT TECHNOLOGIES | 2,595,289.13 | 0.08 | 118,111.00 | MONDELEZ INTERNATIONAL INC | 6,871,697.98 | 0.20 |
| 28,765.00 | KIMBERLY-CLARK CORP | 3,809,636.60 | 0.11 | 4,704.00 | MONGODB INC | 2,217,983.04 | 0.06 |
| 166,289.00 | KINDER MORGAN INC | 2,782,014.97 | 0.08 | 3,467.00 | MONOLITHIC POWER | 1,680,385.56 | 0.05 |
| 43,510.00 | KKR & CO -REGISTERED SHS | 2,648,888.80 | 0.08 | 34,493.00 | MONSTER BEVERAGE CORP | 3,064,013.19 | 0.09 |
| 12,892.00 | KLA CORPORATION | 4,312,502.92 | 0.13 | 14,036.00 | MOODY S CORP | 4,984,323.96 | 0.14 |
| 13,733.00 | KNIGHT SWIFT TRANSPORTATION HLDG | 702,442.95 | 0.02 | 117,249.00 | MORGAN STANLEY | 11,409,500.19 | 0.33 |
| 60,992.00 | KROGER CO | 2,465,906.56 | 0.07 | 28,991.00 | MOSAIC | 1,035,558.52 | 0.03 |
| 8,197.00 | LABORATORY CORP OF AMERICA HOLDINGS | 2,306,963.68 | 0.07 | 14,643.00 | MOTOROLA SOLUTIONS INC | 3,401,861.76 | 0.10 |
| 12,003.00 | LAM RESEARCH CORP | 6,831,507.45 | 0.20 | 6,847.00 | MSCI INC -A- | 4,165,303.98 | 0.12 |
| 11,491.00 | LAMB WESTON HOLDINGS INC | 705,202.67 | 0.02 | 10,087.00 | M&T BANK CORPORATION | 1,506,392.58 | 0.04 |
| 30,460.00 | LAS VEGAS SANDS CORP | 1,114,836.00 | 0.03 | 9,235.00 | NASDAQ INC | 1,782,539.70 | 0.05 |
| 4,615.00 | LEAR CORP | 722,155.20 | 0.02 | 17,683.00 | NETAPP | 1,587,226.08 | 0.05 |
| 12,466.00 | LEIDOS HOLDINGS INC | 1,198,356.58 | 0.03 | 37,187.00 | NETFLIX INC | 22,696,713.58 | 0.66 |
| 23,071.00 | LENNAR CORP -A- | 2,161,291.28 | 0.06 | 7,851.00 | NEUROCRINE BIOSCIENCES | 752,989.41 | 0.02 |
| 4,211.00 | LENNOX INTL | 1,238,749.87 | 0.04 | 29,903.00 | NEWELL BRANDS | 662,052.42 | 0.02 |
| 1,958.00 | LIBERTY BROADBAND CORP | 329,629.30 | 0.01 | 1.00 | NEWMONT CORPORATION | 55.05 | 0.00 |
| 13,218.00 | LIBERTY BROADBAND CORP -C- | 2,282,748.60 | 0.07 | 67,233.00 | NEWMONT CORPORATION | 3,650,751.90 | 0.11 |
| 6,885.00 | LIBERTY MEDIA -A- SIRIUS XM GROUP | 324,765.45 | 0.01 | 29,744.00 | NEWS CORP -A- | 699,876.32 | 0.02 |
| 13,357.00 | LIBERTY MEDIA -C- SIRIUS XM | 634,056.79 | 0.02 | 165,443.00 | NEXTERA ENERGY | 12,990,584.36 | 0.38 |
| 16,260.00 | LIBERTY MEDIA CORP -C- | 835,926.60 | 0.02 | 106,598.00 | NIKE INC | 15,481,227.54 | 0.45 |
| 14,744.00 | LINCOLN NATIONAL CORP | 1,013,650.00 | 0.03 | 30,562.00 | NISOURCE | 740,517.26 | 0.02 |
| 13,241.00 | LIVE NATION ENT | 1,206,652.33 | 0.04 | 5,755.00 | NORDSON | 1,370,553.25 | 0.04 |
| 22,783.00 | LKQ CORP | 1,146,440.56 | 0.03 | 21,406.00 | NORFOLK SOUTHERN | 5,121,385.50 | 0.15 |
| 19,141.00 | LOEWS CORP | 1,032,274.13 | 0.03 | 17,186.00 | NORTHERN TRUST CORP | 1,852,822.66 | 0.05 |
| 59,163.00 | LOWE'S CO INC | 12,001,806.18 | 0.35 | 45,456.00 | NORTONLIFELOCK INC | 1,150,036.80 | 0.03 |
| 10,582.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 4,282,535.40 | 0.12 | 5,891.00 | NOVAVAX - REGISTERED SHS | 1,221,263.21 | 0.04 |
| 74,013.00 | LUMEN TECH - REGISTERED SHS | 917,021.07 | 0.03 | 18,357.00 | NRG ENERGY - REGISTERED | 749,516.31 | 0.02 |
| 21,546.00 | LYFT INC | 1,154,650.14 | 0.03 | 25,907.00 | NUCOR CORP | 2,551,580.43 | 0.07 |
| 19,002.00 | L3HARRIS TECHNOLOGIES INC | 4,185,000.48 | 0.12 | 208,774.00 | NVIDIA CORP | 43,249,621.84 | 1.26 |
| 56,089.00 | MARATHON PETROLEUM | 3,466,861.09 | 0.10 | 285.00 | NVR INC | 1,366,312.80 | 0.04 |
| 1,102.00 | MARKEL CORP | 1,317,033.26 | 0.04 | 5,992.00 | O REILLY AUTO | 3,661,471.52 | 0.11 |
| 3,012.00 | MARKETAXESS HOLDING INC | 1,267,118.28 | 0.04 | 7,455.00 | OAK STREET HEALTH INC | 317,061.15 | 0.01 |
| 22,746.00 | MARRIOTT INTERNATIONAL -A- | 3,368,455.14 | 0.10 | 77,603.00 | OCCIDENTAL PETROLEUM CORP | 2,295,496.74 | 0.07 |
| 43,135.00 | MARSH MCLENNAN COS | 6,531,933.05 | 0.19 | 10,305.00 | OKTA -A- | 2,445,788.70 | 0.07 |
| 5,252.00 | MARTIN MARIETTA | 1,794,503.36 | 0.05 | 8,014.00 | OLD DOMINION FREIGHT LINES INC | 2,291,843.72 | 0.07 |
| 69,661.00 | MARVELL TECH --- REGISTERED SHS | 4,201,254.91 | 0.12 | 16,244.00 | OMEGA HEALTHCARE INVESTORS INC | 486,670.24 | 0.01 |
| 27,652.00 | MASCO CORP | 1,536,068.60 | 0.04 | 17,823.00 | OMNICOM GROUP INC | 1,291,454.58 | 0.04 |
| 3,995.00 | MASIMO | 1,081,486.45 | 0.03 | 37,000.00 | ON SEMICONDUCTOR CORP | 1,693,490.00 | 0.05 |
| 74,190.00 | MASTERCARD INC -A- | 25,794,379.20 | 0.75 | 37,291.00 | ONEOK INC (NEW) | 2,162,505.09 | 0.06 |
| 22,030.00 | MATCH GROUP INC | 3,458,489.70 | 0.10 | 157,539.00 | ORACLE CORP | 13,726,373.07 | 0.40 |
| 21,148.00 | MCCORMICK & CO INC NON VOTING | 1,713,622.44 | 0.05 | 38,952.00 | OTIS WORLDWIDE CORPORATION | 3,204,970.56 | 0.09 |
| 62,685.00 | MCDONALD'S CORP | 15,113,980.35 | 0.44 | 13,407.00 | OWENS CORNING SHS | 1,146,298.50 | 0.03 |
| 13,077.00 | MCKESSON CORP | 2,607,292.26 | 0.08 | 34,012.00 | PACCAR INC | 2,684,227.04 | 0.08 |
| 50,614.00 | MEDICAL PROPERTIES | 1,015,822.98 | 0.03 | 7,567.00 | PACKAGING CORP OF AMERICA | 1,040,008.48 | 0.03 |
| 3,716.00 | MERCADOLIBRE | 6,240,650.40 | 0.18 | 127,665.00 | PALANTIR TCHNLG - REGISTERED SHS -A- | 3,069,066.60 | 0.09 |
| 212,736.00 | MERCK & CO INC | 15,978,600.96 | 0.46 | 8,287.00 | PALO ALTO NETWORKS | 3,969,473.00 | 0.12 |
| 63,727.00 | METLIFE INC | 3,933,867.71 | 0.11 | 12,204.00 | PARKER-HANNIFIN CORP | 3,412,482.48 | 0.10 |
| 1,985.00 | METTLER TOLEDO INTERNATIONAL | 2,734,059.60 | 0.08 | 27,759.00 | PAYCHEX INC | 3,121,499.55 | 0.09 |
| 33,347.00 | MGM RESORTS INTL | 1,438,923.05 | 0.04 | 4,104.00 | PAYCOM SOFTWARE INC | 2,034,558.00 | 0.06 |
| 23,207.00 | MICROCHIP TECHNOLOGY | 3,562,042.43 | 0.10 | 93,610.00 | PAYPAL HOLDINGS | 24,358,258.10 | 0.71 |
| 95,331.00 | MICRON TECHNOLOGY INC | 6,766,594.38 | 0.20 | 22,175.00 | PELOTON INTERAC - REGISTERED SHS -A- | 1,930,333.75 | 0.06 |
| 598,712.00 | MICROSOFT CORP | 168,788,887.04 | 4.91 | 116,023.00 | PEPSICO INC | 17,451,019.43 | 0.51 |
| 9,136.00 | MID-AMER APARTMENT COMMUNITIES INC | 1,706,148.00 | 0.05 | 9,803.00 | PERKINELMER | 1,698,761.87 | 0.05 |
| 28,779.00 | MODERNA INC | 11,075,885.94 | 0.32 | 469,821.00 | PFIZER INC | 20,207,001.21 | 0.59 |
| 4,616.00 | MOHAWK INDUSTRIES INC | 818,878.40 | 0.02 | 129,978.00 | PG AND E CORP | 1,247,788.80 | 0.04 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|---------------|----------|--------------|---------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 131,062.00 | PHILIP MORRIS INTERNATIONAL INC | 12,423,366.98 | 0.36 | 20,230.00 | S&P GLOBAL INC | 8,595,524.70 | 0.25 |
| 37,570.00 | PHILLIPS 66 | 2,631,027.10 | 0.08 | 14,054.00 | SPLUNK INC | 2,033,754.34 | 0.06 |
| 9,059.00 | PINNACLE WEST CAPITAL CORP | 655,509.24 | 0.02 | 32,946.00 | SQUARE INC -A- | 7,901,768.64 | 0.23 |
| 46,131.00 | PINTEREST REGISTERED SHS -A- | 2,350,374.45 | 0.07 | 17,987.00 | SS C TECHNOLOGIERS HOLDINGS | 1,248,297.80 | 0.04 |
| 19,282.00 | PIONER NATURAL RESOURCES COMPANY | 3,210,645.82 | 0.09 | 15,702.00 | STANLEY BLACK & DECKER INC | 2,752,717.62 | 0.08 |
| 56,400.00 | PLUG POWER INC | 1,440,456.00 | 0.04 | 98,387.00 | STARBUCKS CORP | 10,853,069.97 | 0.32 |
| 36,023.00 | PNC FINANCIAL SERVICES GROUP INC | 7,047,539.72 | 0.20 | 30,757.00 | STATE STREET CORP | 2,605,733.04 | 0.08 |
| 3,291.00 | POOL CORP | 1,429,643.31 | 0.04 | 18,834.00 | STEEL DYNAMICS | 1,101,412.32 | 0.03 |
| 9,915.00 | PPD --- REGISTERED SHS | 463,922.85 | 0.01 | 28,600.00 | STRYKER CORP | 7,542,392.00 | 0.22 |
| 19,397.00 | PPG INDUSTRIES INC | 2,773,964.97 | 0.08 | 8,997.00 | SUN COMMUNITIES | 1,665,344.70 | 0.05 |
| 60,987.00 | PPL CORP | 1,700,317.56 | 0.05 | 23,167.00 | SUNRUN INC | 1,019,348.00 | 0.03 |
| 22,422.00 | PRINCIPAL FINANCIAL GROUP INC | 1,443,976.80 | 0.04 | 4,518.00 | SVB FINANCIAL GROUP | 2,922,603.84 | 0.08 |
| 205,272.00 | PROCTER & GAMBLE CO | 28,697,025.60 | 0.83 | 49,283.00 | SYNCHRONY FINANCIAL | 2,408,953.04 | 0.07 |
| 50,178.00 | PROGRESSIVE CORP | 4,535,589.42 | 0.13 | 12,493.00 | SYNOPSIS | 3,740,529.13 | 0.11 |
| 62,429.00 | PROLOGIS | 7,830,469.47 | 0.23 | 41,828.00 | SYSCO CORP | 3,283,498.00 | 0.10 |
| 32,685.00 | PRUDENTIAL FINANCIAL INC | 3,438,462.00 | 0.10 | 52,279.00 | T MOBILE USA INC | 6,679,165.04 | 0.19 |
| 9,290.00 | PTC INC | 1,112,849.10 | 0.03 | 18,566.00 | T ROWE PRICE GROUP INC | 3,651,932.20 | 0.11 |
| 43,558.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 2,652,682.20 | 0.08 | 10,021.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 1,543,935.47 | 0.04 |
| 13,167.00 | PUBLIC STORAGE INC | 3,911,915.70 | 0.11 | 41,502.00 | TARGET CORP | 9,494,412.54 | 0.28 |
| 21,585.00 | PULTEGROUP | 991,183.20 | 0.03 | 11,348.00 | TELADOC HEALTH | 1,439,039.88 | 0.04 |
| 9,004.00 | QORVO INC | 1,505,378.76 | 0.04 | 3,950.00 | TELEDYNE TECHNOLOGIES | 1,696,841.00 | 0.05 |
| 94,341.00 | QUALCOMM INC | 12,168,102.18 | 0.35 | 3,851.00 | TELEFLEX INC | 1,450,094.05 | 0.04 |
| 10,850.00 | QUEST DIAGNOSTICS | 1,576,613.50 | 0.05 | 13,208.00 | TERADYNE INC | 1,441,917.36 | 0.04 |
| 14,490.00 | RAYMOND JAMES FINANCIAL INC | 1,337,137.20 | 0.04 | 68,579.00 | TESLA MOTORS INC | 53,181,642.92 | 1.56 |
| 129,957.00 | RAYTHEON TECHNOLOGIES CORPORATION | 11,171,103.72 | 0.32 | 77,682.00 | TEXAS INSTRUMENTS INC | 14,931,257.22 | 0.43 |
| 32,322.00 | REALTY INCOME CORP | 2,096,404.92 | 0.06 | 31,264.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 2,196,296.00 | 0.06 |
| 14,457.00 | REGENCY CENTERS | 975,269.22 | 0.03 | 55,812.00 | THE KRAFT HEINZ | 2,054,997.84 | 0.06 |
| 8,772.00 | REGENERON PHARMACEUTICALS INC | 5,308,638.96 | 0.15 | 35,111.00 | THE TRADE DESK -A- | 2,468,303.30 | 0.07 |
| 78,465.00 | REGIONS FINANCIAL CORP | 1,672,089.15 | 0.05 | 33,029.00 | THE WESTERN UNION COMPANY | 667,846.38 | 0.02 |
| 19,640.00 | REPUBLIC SERVICES -A- | 2,357,978.40 | 0.07 | 32,994.00 | THERMO FISHER SCIENT SHS | 18,850,462.02 | 0.55 |
| 12,224.00 | RESMED | 3,221,635.20 | 0.09 | 99,902.00 | TJX COS INC | 6,591,533.96 | 0.19 |
| 6,534.00 | RINGCENTRAL INC | 1,421,145.00 | 0.04 | 9,502.00 | TRACTOR SUPPLY CO | 1,925,200.22 | 0.06 |
| 9,279.00 | ROBERT HALF INTERNATIONAL INC | 930,962.07 | 0.03 | 8,574.00 | TRADEWEB MKTS/REGSH | 692,607.72 | 0.02 |
| 11,071.00 | ROCKWELL AUTOMATION | 3,255,316.84 | 0.09 | 16,667.00 | TRANSUNION | 1,871,870.77 | 0.05 |
| 9,647.00 | ROKU | 3,022,887.45 | 0.09 | 21,059.00 | TRAVELERS COS INC/THE | 3,201,178.59 | 0.09 |
| 17,523.00 | ROLLINS | 619,087.59 | 0.02 | 21,543.00 | TRIMBLE | 1,771,911.75 | 0.05 |
| 9,703.00 | ROPER TECHNOLOGIES | 4,328,799.39 | 0.13 | 111,356.00 | TRUIST FINANCIAL CORP | 6,531,029.40 | 0.19 |
| 29,960.00 | ROSS STORES INC | 3,261,146.00 | 0.09 | 13,495.00 | TWILIO INC | 4,305,579.75 | 0.13 |
| 10,048.00 | RPM INC | 780,227.20 | 0.02 | 67,463.00 | TWITTER INC | 4,074,090.57 | 0.12 |
| 81,517.00 | SALESFORCE.COM INC | 22,109,040.74 | 0.64 | 3,275.00 | TYLER TECHNOLOGIES INC | 1,502,078.75 | 0.04 |
| 9,124.00 | SBA COMMUNICATIONS -A | 3,016,120.68 | 0.09 | 24,896.00 | TYSON FOODS INC -A- | 1,965,290.24 | 0.06 |
| 16,708.00 | SEAGATE TECHNOLOGY HOLDINGS | 1,378,744.16 | 0.04 | 103,219.00 | UBER TECH/REGSH | 4,624,211.20 | 0.13 |
| 11,716.00 | SEAGEN INC | 1,989,376.80 | 0.06 | 23,556.00 | UDR | 1,247,996.88 | 0.04 |
| 12,314.00 | SEALED AIR | 674,684.06 | 0.02 | 15,250.00 | UGI CORP | 649,955.00 | 0.02 |
| 11,458.00 | SEI INVESTMENTS COMPANY | 679,459.40 | 0.02 | 4,304.00 | ULTA BEAUTY RG REGISTERED | 1,553,399.68 | 0.05 |
| 27,255.00 | SEMPRA ENERGY | 3,447,757.50 | 0.10 | 56,020.00 | UNION PACIFIC CORP | 10,980,480.20 | 0.32 |
| 16,598.00 | SERVICENOW INC | 10,328,437.46 | 0.30 | 61,090.00 | UNITED PARCEL SERVICE INC | 11,124,489.00 | 0.32 |
| 21,514.00 | SHERWIN WILLIAMS CO | 6,018,111.22 | 0.17 | 7,161.00 | UNITED RENTALS INC | 2,513,009.73 | 0.07 |
| 27,930.00 | SIMON PROPERTY GROUP - REGISTERED | 3,630,062.10 | 0.11 | 79,108.00 | UNITEDHEALTH GROUP INC | 30,910,659.92 | 0.90 |
| 87,944.00 | SIRIUS XM HOLDINGS | 536,458.40 | 0.02 | 4,676.00 | UNITY SOFTWARE INC | 590,345.00 | 0.02 |
| 13,340.00 | SKYWORKS SOLUTIONS INC | 2,198,165.20 | 0.06 | 6,403.00 | UNIVERSAL HEALTH SERVICES INC | 885,983.11 | 0.03 |
| 80,262.00 | SNAP INC-A- | 5,928,953.94 | 0.17 | 120,059.00 | US BANCORP | 7,136,306.96 | 0.21 |
| 6,357.00 | SNAP ON INC | 1,328,295.15 | 0.04 | 3,383.00 | VAIL RESORTS INC | 1,130,091.15 | 0.03 |
| 15,986.00 | SNOWFLAKE INC-CLASS A | 4,834,645.98 | 0.14 | 35,608.00 | VALERO ENERGY CORP | 2,512,856.56 | 0.07 |
| 4,073.00 | SOLAREEDGE TECHNOLOGIES INC | 1,080,241.06 | 0.03 | 11,607.00 | VEEVA SYSTEMS -A- | 3,344,789.19 | 0.10 |
| 90,183.00 | SOUTHERN CO | 5,588,640.51 | 0.16 | 33,447.00 | VENTAS INC | 1,846,608.87 | 0.05 |
| 11,570.00 | SOUTHWEST AIRLINES CO - REGISTERED | 595,045.10 | 0.02 | 20,073.00 | VEREIT INC | 907,901.79 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------|---------------------------------------|---------------|-------------|-----------------------------------|-------------------------|
| | USD | | | USD | |
| 8,558.00 | VERISIGN INC | 1,754,475.58 | 0.05 | Total securities portfolio | 3,434,893,875.09 |
| 13,601.00 | VERISK ANALYTICS | 2,723,872.27 | 0.08 | | 99.80 |
| 347,053.00 | VERIZON COMMUNICATIONS INC | 18,744,332.53 | 0.54 | | |
| 21,743.00 | VERTEX PHARMACEUTICALS INC | 3,943,962.77 | 0.11 | | |
| 26,594.00 | VF REGISTERED | 1,781,532.06 | 0.05 | | |
| 51,174.00 | VIACOMCBS INC | 2,021,884.74 | 0.06 | | |
| 95,054.00 | VIATRIS INC - REGISTERED SHS | 1,287,981.70 | 0.04 | | |
| 51,647.00 | VICI PROPERTIES | 1,467,291.27 | 0.04 | | |
| 1.00 | VICTORIA'S SECRET | 55.26 | 0.00 | | |
| 2,285.00 | VIMEO --- REGISTERED SHS | 67,110.45 | 0.00 | | |
| 141,816.00 | VISA INC -A- | 31,589,514.00 | 0.92 | | |
| 35,336.00 | VISTRA - REGISTERED SHS | 604,245.60 | 0.02 | | |
| 6,453.00 | VMWARE INC -A- | 959,561.10 | 0.03 | | |
| 13,125.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 551,381.25 | 0.02 | | |
| 10,662.00 | VOYA FINANCIAL INC | 654,540.18 | 0.02 | | |
| 11,518.00 | VULCAN MATERIALS CO | 1,948,384.88 | 0.06 | | |
| 18,327.00 | WABTEC CORP | 1,579,970.67 | 0.05 | | |
| 61,368.00 | WALGREENS BOOTS | 2,887,364.40 | 0.08 | | |
| 129,740.00 | WALMART INC | 18,083,161.20 | 0.53 | | |
| 151,592.00 | WALT DISNEY CO | 25,644,818.64 | 0.75 | | |
| 36,002.00 | WASTE MANAGEMENT | 5,377,258.72 | 0.16 | | |
| 4,983.00 | WATERS | 1,780,425.90 | 0.05 | | |
| 6,281.00 | WAYFAIR INC | 1,604,858.31 | 0.05 | | |
| 26,407.00 | WEC ENERGY GR | 2,329,097.40 | 0.07 | | |
| 345,419.00 | WELLS FARGO AND CO | 16,030,895.79 | 0.47 | | |
| 34,910.00 | WELLTOWER INC | 2,876,584.00 | 0.08 | | |
| 6,226.00 | WEST PHARMACEUTICAL SERVICES INC | 2,643,186.04 | 0.08 | | |
| 24,893.00 | WESTERN DIGITAL CORP | 1,404,960.92 | 0.04 | | |
| 24,109.00 | WESTROCK | 1,201,351.47 | 0.03 | | |
| 65,276.00 | WEYERHAEUSER CO | 2,321,867.32 | 0.07 | | |
| 5,019.00 | WHIRLPOOL CORP | 1,023,173.34 | 0.03 | | |
| 105,487.00 | WILLIAMS COS INC | 2,736,332.78 | 0.08 | | |
| 15,725.00 | WORKDAY INC -A- | 3,929,520.25 | 0.11 | | |
| 13,775.00 | W.P. CAREY | 1,006,126.00 | 0.03 | | |
| 11,732.00 | W.R.BERKLEY CORP | 858,547.76 | 0.02 | | |
| 4,619.00 | WW GRAINGER INC | 1,815,544.14 | 0.05 | | |
| 9,120.00 | WYNN RESORTS LTD | 772,920.00 | 0.02 | | |
| 45,748.00 | XCEL ENERGY INC | 2,859,250.00 | 0.08 | | |
| 21,027.00 | XILINX INC | 3,174,866.73 | 0.09 | | |
| 18,066.00 | XYLEM INC | 2,234,402.88 | 0.06 | | |
| 25,142.00 | YUM BRANDS INC | 3,075,118.02 | 0.09 | | |
| 4,505.00 | ZEBRA TECHNOLOGIES -A- | 2,321,967.10 | 0.07 | | |
| 10,431.00 | ZENDESK INC | 1,214,064.09 | 0.04 | | |
| 12,820.00 | ZILLOW GROUP -C- | 1,129,954.80 | 0.03 | | |
| 4,876.00 | ZILLOW GRP -A- | 431,916.08 | 0.01 | | |
| 16,883.00 | ZIMMER BIOMET HLDGS SHS | 2,470,995.88 | 0.07 | | |
| 39,960.00 | ZOETIS INC -A- | 7,757,834.40 | 0.23 | | |
| 17,692.00 | ZOOM VIDEO COMMUNICATIONS INC | 4,626,458.00 | 0.13 | | |
| 6,774.00 | ZSCALER INC | 1,776,278.28 | 0.05 | | |
| 5,940.00 | 10X GENOMICS - REGS- A | 864,745.20 | 0.03 | | |
| 50,925.00 | 3M CO | 8,933,263.50 | 0.26 | | |
| | Other transferable securities | 0.05 | 0.00 | | |
| | Shares | 0.05 | 0.00 | | |
| | United States of America | 0.05 | 0.00 | | |
| 50,000.00 | RAYONIER ROMPUS | 0.05 | 0.00 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------------------|-------------------|------------|--|----------------------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 3,948,258,430.83 | 99.58 | 45,300.00 | TREASURY WINE ESTATES LTD | 406,077.10 0.01 |
| Shares | 3,948,136,853.41 | 99.58 | 375,093.00 | VICINITY CENTRES | 452,474.33 0.01 |
| Australia | 77,769,664.17 | 1.96 | 77,417.00 | WESFARMERS | 3,117,595.18 0.08 |
| 15,630.00 | AFTERPAY TOUCH - REGISTERED SHS | 1,369,713.99 0.03 | 245,783.00 | WESTPAC BANKING CORP | 4,615,977.69 0.12 |
| 67,381.00 | AGL ENERGY LTD | 281,322.07 0.01 | 10,801.00 | W.H.SOUL PATTINSON | 304,431.61 0.01 |
| 21,321.00 | AMPOL - REGISTERED SHS | 430,455.14 0.01 | 10,378.00 | WISE TECH GLOBAL | 402,181.33 0.01 |
| 190,641.00 | ANZ BANKING GROUP LTD | 3,876,441.36 0.10 | 77,954.00 | WOODSIDE PETROLEUM | 1,344,656.14 0.03 |
| 76,676.00 | APA GROUP STAPLED SECURITY | 482,963.65 0.01 | 84,928.00 | WOOLWORTHS GRP - REGISTERED | 2,413,982.66 0.06 |
| 44,408.00 | ARISTOCRAT LEISURE | 1,506,035.90 0.04 | | Austria | 3,475,873.91 0.09 |
| 15,007.00 | ASX LTD | 878,046.29 0.02 | 23,584.00 | ERSTE GROUP BANK AG | 1,040,281.68 0.03 |
| 180,359.00 | AURIZON HOLDINGS LTD | 493,759.59 0.01 | 13,356.00 | OMV AG | 807,690.89 0.02 |
| 235,911.00 | AUSNET SVCS - STAPLED SECURITY | 429,424.92 0.01 | 17,752.00 | RAIFFEISEN BANK | 466,611.07 0.01 |
| 199,197.00 | BHP GROUP LTD | 5,411,586.93 0.14 | 6,583.00 | VERBUND AG | 669,095.56 0.02 |
| 40,817.00 | BLUESCOPE STEEL | 604,412.52 0.02 | 13,255.00 | VOESTALPINE AG | 492,194.71 0.01 |
| 109,971.00 | BRAMBLES | 855,524.38 0.02 | | Belgium | 10,543,539.45 0.27 |
| 5,651.00 | COCHLEAR | 899,653.78 0.02 | 14,459.00 | AGEAS NOM | 717,545.79 0.02 |
| 91,014.00 | COLES GRP --- REGISTERED SHS | 1,116,966.36 0.03 | 55,421.00 | ANHEUSER-BUSCH INBEV | 3,156,591.60 0.08 |
| 118,858.00 | COMMONWEALTH BANK OF AUSTRALIA | 8,957,279.74 0.24 | 7,233.00 | COLRUYT | 368,838.16 0.01 |
| 34,374.00 | COMPUTERSHARE LIMITED | 452,394.13 0.01 | 3,750.00 | ELIA SYSTEM OPERATOR SA | 448,513.65 0.01 |
| 14,568.00 | CROWN RESORTS | 100,810.08 0.00 | 8,115.00 | GROUPE BRUXELLES LAMBERT GBL | 894,215.92 0.02 |
| 31,379.00 | CSL LTD | 6,650,246.16 0.17 | 19,332.00 | KBC GROUPE SA | 1,748,472.26 0.04 |
| 3,731.00 | DOMINO S PIZZA ENTERPRISES LTD | 432,444.67 0.01 | 20,449.00 | PROXIMUS SA | 406,207.18 0.01 |
| 71,064.00 | ENDEAVOUR GROUP LTD/AUSTRALI | 358,297.34 0.01 | 1,225.00 | SOFINA SA | 487,245.76 0.01 |
| 62,838.00 | EVOLUTION MINING | 158,411.35 0.00 | 5,027.00 | SOLVAY | 627,173.38 0.02 |
| 102,909.00 | FORTESCUE METALS GROUP LTD | 1,112,047.82 0.03 | 9,145.00 | UCB | 1,025,944.26 0.03 |
| 123,395.00 | GOODMAN GROUP - STAPLED SECURITY | 1,932,392.54 0.05 | 11,161.00 | UMICORE SA | 662,791.49 0.02 |
| 169,262.00 | GPT GROUP STAPLED SECURITY | 619,877.60 0.02 | | Bermuda | 8,829,264.58 0.22 |
| 184,749.00 | INSURANCE AUSTRALIA GROUP LIMITED | 656,577.07 0.02 | 29,468.00 | ARCH CAPITAL GROUP LTD | 1,125,088.24 0.03 |
| 55,816.00 | LEND GRP - STAPLED SECURITIES | 437,448.53 0.01 | 9,887.00 | ATHENE HOLDING REG A | 680,917.69 0.02 |
| 24,553.00 | MACQUARIE GROUP | 3,227,858.32 0.08 | 10,835.00 | BUNGE LTD | 881,102.20 0.02 |
| 7,090.00 | MAGELLAN FINANCIAL GRP LTD | 181,142.27 0.00 | 22,000.00 | CK INFRASTRUCTURE HOLDINGS LTD | 122,933.83 0.00 |
| 190,057.00 | MEDIBANK PRIVATE LTD | 492,852.35 0.01 | 3,067.00 | EVEREST REINSURANCE GROUP | 769,142.26 0.02 |
| 298,053.00 | MIRVAC GROUP STAPLED SECURITIES | 643,729.18 0.02 | 69,800.00 | HONG KONG LAND HOLDINGS LTD | 335,040.00 0.01 |
| 221,000.00 | NAT. AUSTRALIA BANK | 4,442,669.36 0.11 | 27,490.00 | IHS MARKIT LTD | 3,205,883.80 0.08 |
| 56,599.00 | NEWCREST MINING LTD | 925,600.74 0.02 | 23,176.00 | INVESCO LTD | 558,773.36 0.01 |
| 58,408.00 | NORTHERN STAR RESOURCES LTD | 358,616.09 0.01 | 13,100.00 | JARDINE MATHESON HLD | 694,824.00 0.02 |
| 17,078.00 | ORICA LIMITED | 170,113.89 0.00 | 3,268.00 | RENAISSANCERE HOLDINGS LTD | 455,559.20 0.01 |
| 147,786.00 | ORIGIN ENERGY LTD | 504,932.06 0.01 | | Canada | 131,303,588.16 3.31 |
| 94,639.00 | QBE INSURANCE GROUP | 797,089.71 0.02 | 14,316.00 | AGNICO EAGLE MINES LTD | 742,536.57 0.02 |
| 43,495.00 | QUANTAS AIRWAYS LTD | 178,139.78 0.00 | 9,809.00 | AIR CANADA - VOTING AND VARIABLE VOTING | 179,087.41 0.00 |
| 12,711.00 | RAMSAY HEALTH CARE LTD | 639,222.79 0.02 | 45,205.00 | ALGONQUIN POWER & UTILITIES | 662,617.76 0.02 |
| 3,038.00 | REA GROUP LTD | 348,588.86 0.01 | 60,532.00 | ALIMENTATION COUCHE - TARD INC SUB VTG B | 2,315,437.82 0.06 |
| 34,240.00 | REECE LTD | 473,137.36 0.01 | 19,543.00 | ALTAGAS | 385,498.04 0.01 |
| 24,753.00 | RIO TINTO | 1,791,213.61 0.05 | 2,711.00 | ATCO CLASS 1 NON VOTING | 86,944.28 0.00 |
| 137,789.00 | SANTOS LTD | 713,628.55 0.02 | 23,948.00 | BALLARD POWER SYSTEMS INC | 336,097.82 0.01 |
| 441,745.00 | SCENTRE GRP - STAPLED SECURITY | 954,072.42 0.02 | 43,343.00 | BANK OF MONTREAL | 4,326,159.15 0.11 |
| 28,624.00 | SEEK LTD | 643,440.55 0.02 | 81,230.00 | BANK OF NOVA SCOTIA | 4,998,652.82 0.13 |
| 31,637.00 | SONIC HEALTHCARE LTD | 929,182.84 0.02 | 119,145.00 | BARRICK GOLD CORPORATION | 2,150,832.93 0.05 |
| 285,876.00 | SOUTH 32 LTD | 728,938.54 0.02 | 18,075.00 | BAUSCH HEALTH -REGISTERED SHS | 503,922.43 0.01 |
| 177,015.00 | STOCKLAND | 572,831.11 0.01 | 5,320.00 | BCE INC | 266,445.23 0.01 |
| 76,576.00 | SUNCORP GROUP | 694,737.64 0.02 | 50,551.00 | BLACKBERRY LTD | 491,991.41 0.01 |
| 91,192.00 | SYDNEY AIRPORT STAPLED SECURITY | 542,778.29 0.01 | 89,689.00 | BROOKFIELD ASSET MANAGEMENT INC -A- | 4,804,870.87 0.12 |
| 144,769.00 | TABCORP HOLDINGS LTD | 513,446.95 0.01 | 6,187.00 | BROOKFIELD RENEWABLE COR W/I | 240,275.73 0.01 |
| 316,106.00 | TELSTRA CORP | 897,354.00 0.02 | 40,239.00 | B2GOLD CORP | 137,530.74 0.00 |
| 180,132.00 | TRANSURBAN GROUP | 1,842,436.96 0.05 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|--------------|----------|--------------|---|----------------------|-------------|
| | USD | | | USD | | | |
| 18,200.00 | CAE INC | 543,609.71 | 0.01 | 9,383.00 | RITCHIE BROTHERS AUCTIONEERS | 578,883.22 | 0.01 |
| 29,891.00 | CAMECO CORP | 649,312.20 | 0.02 | 28,491.00 | ROGERS COMMUNICATIONS -B- NON VOTING | 1,330,231.21 | 0.03 |
| 8,828.00 | CANADIAN APARTMENT PROPERTIES REIT | 411,896.37 | 0.01 | 95,428.00 | ROYAL BANK OF CANADA | 9,493,239.75 | 0.24 |
| 30,557.00 | CANADIAN IMPERIAL BANK OF COMMERCE | 3,400,905.14 | 0.09 | 12,792.00 | SAPUTO | 325,232.45 | 0.01 |
| 47,588.00 | CANADIAN NATIONAL RAILWAY | 5,513,520.92 | 0.14 | 34,166.00 | SHAW COMMUNICATIONS -B- NON.VOTING | 992,984.82 | 0.03 |
| 85,038.00 | CANADIAN NATURAL RESOURCES | 3,108,511.72 | 0.08 | 7,697.00 | SHOPIFY -A- SUBORD VOTING | 10,445,220.96 | 0.27 |
| 44,660.00 | CANADIAN PACIFIC RAILWAY | 2,915,690.56 | 0.07 | 39,216.00 | SUN LIFE FINANCIAL INC | 2,018,252.87 | 0.05 |
| 3,561.00 | CANADIAN TIRE CORP -A- NON VOTING | 498,193.90 | 0.01 | 106,033.00 | SUNCOR ENERGY INC | 2,197,862.21 | 0.06 |
| 5,146.00 | CANADIAN UTILITIES -A- NON VOTING | 138,634.32 | 0.00 | 68,941.00 | TC ENERGY - REGISTERED SHS | 3,317,318.93 | 0.08 |
| 19,024.00 | CANOPY GROWTH CORP | 263,538.24 | 0.01 | 28,098.00 | TECK RESOURCES LTD -B- | 699,300.87 | 0.02 |
| 12,375.00 | CCL INDUSTRIES INC -B- NON-VOTING | 640,787.07 | 0.02 | 12,966.00 | TELUS CORP | 284,931.15 | 0.01 |
| 78,413.00 | CENOVUS ENERGY INC | 790,394.04 | 0.02 | 19,688.00 | TELUS CORP | 432,648.82 | 0.01 |
| 15,889.00 | CGI GROUP --- REGISTERED SHS -A- | 1,349,376.56 | 0.03 | 10,835.00 | THOMSON REUTERS --- REGISTERED SHS | 1,197,779.07 | 0.03 |
| 1,333.00 | CONSTELLATION SOFTWARE | 2,183,318.66 | 0.06 | 2,188.00 | TMX GR LTD | 235,901.61 | 0.01 |
| 21,818.00 | DOLLARAMA INC | 946,168.06 | 0.02 | 7,320.00 | TOROMONT INDUSTRIES LTD | 610,905.46 | 0.02 |
| 17,459.00 | EMERA | 790,484.21 | 0.02 | 121,831.00 | TORONTO DOMINION BANK | 8,063,536.68 | 0.20 |
| 11,807.00 | EMPIRE -A- NON VOTING | 359,742.34 | 0.01 | 18,974.00 | WASTE CONNECTIONS INC | 2,389,395.82 | 0.06 |
| 2,951.00 | ENBRIDGE | 117,449.80 | 0.00 | 5,751.00 | WEST FRASER TIMBER CO | 484,273.90 | 0.01 |
| 134,534.00 | ENBRIDGE INC | 5,358,509.33 | 0.14 | 30,879.00 | WHEATON PRECIOUS METAL - REGISTERED | 1,162,155.29 | 0.03 |
| 1,722.00 | FAIRFAX FINANCIAL HOLDINGS SUB.VTG | 694,995.71 | 0.02 | 9,020.00 | WSP GLOBAL | 1,079,797.41 | 0.03 |
| 40,851.00 | FIRST QUANTUM MINERALS LTD | 756,153.96 | 0.02 | 36,932.00 | YAMANA GOLD | 145,759.72 | 0.00 |
| 3,692.00 | FIRSTSERVICE CORP | 667,362.60 | 0.02 | | Cayman Islands | 6,389,021.57 | 0.16 |
| 36,581.00 | FORTIS INC | 1,622,479.79 | 0.04 | 143,300.00 | BUDWEISER BREWING COMPANY APAC LIMITED | 363,373.13 | 0.01 |
| 12,882.00 | FRANCO-NEVADA CORP | 1,673,192.36 | 0.04 | 119,600.00 | CHOW TAI FOO JEWELLERY GROUP LTD | 228,916.41 | 0.01 |
| 5,163.00 | GEORGE WESTON | 556,776.76 | 0.01 | 154,472.00 | CK ASSET HOLDINGS LTD | 894,923.23 | 0.02 |
| 11,046.00 | GFL ENVIRONMENTAL INC | 410,580.59 | 0.01 | 160,972.00 | CK HUTCHISON | 1,074,225.26 | 0.02 |
| 13,540.00 | GILDAN ACTIVEWEAR | 494,625.73 | 0.01 | 80,600.00 | ESR CAYMAN LTD | 244,864.40 | 0.01 |
| 14,780.00 | GREAT WEST LIFECO INC | 449,625.40 | 0.01 | 227,000.00 | HKT LTD - STAPLED SECURITY | 310,844.03 | 0.01 |
| 24,292.00 | HYDRO ONE LTD | 574,089.70 | 0.01 | 16,500.00 | MELCO PBL ENTERTAINMENT (MACAU) LTD | 168,960.00 | 0.00 |
| 4,787.00 | IA FINL CORP --- REGISTERED SHS | 271,528.44 | 0.01 | 112,800.00 | SANDS CHINA LTD | 231,840.10 | 0.01 |
| 1,502.00 | IGM FINANCIAL INC | 53,647.96 | 0.00 | 4,400.00 | SEA -A- ADR REPR1 SHS | 1,402,412.00 | 0.03 |
| 20,408.00 | IMPERIAL OIL | 644,838.15 | 0.02 | 85,000.00 | SITC INTERNATIONAL HOLDINGS CO LTD | 305,182.91 | 0.01 |
| 11,225.00 | INTACT FINANCIAL CORP | 1,483,931.97 | 0.04 | 412,477.00 | WH GROUP 144A/REGS | 294,071.00 | 0.01 |
| 48,483.00 | INTER PIPELINE | 763,478.97 | 0.02 | 109,000.00 | WHARF REIC - REGISTERED | 564,275.26 | 0.01 |
| 36,116.00 | IVANHOE MINES LTD | 230,913.52 | 0.01 | 28,400.00 | WYNN MACAU LTD | 23,786.22 | 0.00 |
| 15,546.00 | KEYERA | 391,079.83 | 0.01 | 94,000.00 | XINYI GLASS HOLDINGS LTD | 281,347.62 | 0.01 |
| 78,081.00 | KINROSS GOLD CORP | 418,484.94 | 0.01 | | Denmark | 31,092,295.27 | 0.78 |
| 16,571.00 | KIRKLAND LK GLG REG | 690,109.80 | 0.02 | 6,336.00 | AMBU AS - BEARER -B- | 187,479.60 | 0.00 |
| 7,385.00 | LIGHTSPEED COMMERCE INC | 712,455.05 | 0.02 | 401.00 | A.P. MOELLER-MAERSK A/S -B- | 1,086,543.97 | 0.03 |
| 11,577.00 | LOBLAW COMPANIES | 794,292.46 | 0.02 | 190.00 | A.P. MOELLER-MAERSK -A- | 490,094.51 | 0.01 |
| 55,668.00 | LUNDIN MINING CORP | 400,302.85 | 0.01 | 8,088.00 | CARLSBERG AS -B- | 1,322,975.57 | 0.03 |
| 20,508.00 | MAGNA INTL SHS -A- SUB.VTG | 1,543,021.70 | 0.04 | 9,585.00 | CHRISTIAN HANSEN | 783,399.05 | 0.02 |
| 130,805.00 | MANULIFE FINANCIAL REGISTERED | 2,517,229.06 | 0.06 | 9,236.00 | COLOPLAST -B- | 1,448,858.40 | 0.04 |
| 20,002.00 | METRO -A- SUB VGT | 977,144.06 | 0.02 | 51,616.00 | DANSKE BANK | 872,453.21 | 0.02 |
| 22,601.00 | NATIONAL BK CANADA | 1,735,465.20 | 0.04 | 8,309.00 | DEMANT A/S | 419,068.97 | 0.01 |
| 15,501.00 | NORTHLAND POWER INC | 486,975.91 | 0.01 | 13,506.00 | DSV A/S | 3,242,774.04 | 0.08 |
| 38,202.00 | NUTRIEN - REGISTERED | 2,478,993.80 | 0.06 | 4,159.00 | GENMAB AS | 1,820,827.90 | 0.05 |
| 4,866.00 | NUVEI CORP-SUBORDINATE VGT | 557,319.46 | 0.01 | 7,657.00 | GN GREAT NORDIC | 531,183.38 | 0.01 |
| 3,930.00 | ONEX CORP SUB.VOTING | 277,762.96 | 0.01 | 114,785.00 | NOVO NORDISK | 11,116,923.74 | 0.28 |
| 18,232.00 | OPEN TEXT | 889,668.07 | 0.02 | 15,139.00 | NOVOZYMES -B- | 1,038,193.02 | 0.03 |
| 8,150.00 | PAN AMERICAN SILVER | 189,712.99 | 0.00 | 14,117.00 | ORSTED | 1,867,566.28 | 0.05 |
| 11,711.00 | PARKLAND FUEL - REGISTERED SHS | 328,993.00 | 0.01 | 7,616.00 | PANDORA | 925,869.50 | 0.02 |
| 39,748.00 | PEMBINA PIPELINE CORP | 1,259,695.33 | 0.03 | 873.00 | ROCKWOOL INT SHS -B- | 374,719.61 | 0.01 |
| 39,414.00 | POWER CORP DU CANADA SUB. | 1,298,887.94 | 0.03 | 28,274.00 | TRYG A/S | 642,940.50 | 0.02 |
| 9,907.00 | QUEBECOR -B- SUBORD.VOTING | 239,370.26 | 0.01 | 72,768.00 | VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 2,920,424.02 | 0.07 |
| 21,595.00 | RESTAURANT BRANDS INTERNATIONAL INC | 1,322,755.63 | 0.03 | | | | |
| 20,554.00 | RIOCAN REIT (UNITS) | 351,089.87 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-----------------------|-------------|--|-----------------------|-------------|
| | USD | | | USD | |
| Finland | 15,746,785.30 | 0.40 | | | |
| 11,481.00 ELISA CORPORATION -A- | 713,728.74 | 0.02 | 793.00 IPSEN | 75,876.55 | 0.00 |
| 32,820.00 FORTUM CORP | 999,985.87 | 0.03 | 5,025.00 KERING | 3,587,413.83 | 0.09 |
| 23,513.00 KESKO CORP | 813,151.68 | 0.02 | 10,664.00 KLEPIERRE SA | 240,259.79 | 0.01 |
| 26,011.00 KONE -B- | 1,832,240.36 | 0.05 | 4,285.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 1,772,153.05 | 0.04 |
| 30,092.00 NESTE | 1,707,834.79 | 0.04 | 6,012.00 LA FRANCAISE DES JEUX SA | 309,988.85 | 0.01 |
| 403,749.00 NOKIA OYJ | 2,226,854.61 | 0.06 | 18,248.00 LEGRAND SA | 1,961,736.68 | 0.05 |
| 175,138.00 NORDEA BANK | 2,264,154.94 | 0.05 | 5,867.00 L'OREAL SA | 2,426,422.86 | 0.06 |
| 41,928.00 NORDEA BK | 546,276.39 | 0.01 | 3,306.00 L'OREAL S.A. | 1,367,266.74 | 0.03 |
| 6,939.00 ORION CORPORATION (NEW) -B- | 275,436.93 | 0.01 | 3,912.00 L'OREAL SA DIVIDENDE 2022 | 1,617,890.95 | 0.04 |
| 38,053.00 SAMPO OYJ -A- | 1,892,396.41 | 0.05 | 18,942.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 13,612,950.44 | 0.35 |
| 41,156.00 STORA ENSO -R- | 689,947.89 | 0.02 | 12,248.00 MICHELIN SA REG SHS | 1,885,072.04 | 0.05 |
| 35,560.00 UPM KYMMENE CORP | 1,265,628.57 | 0.03 | 119,298.00 ORANGE | 1,293,011.42 | 0.03 |
| 43,259.00 WARTSILA CORPORATION -B- | 519,148.12 | 0.01 | 3,549.00 ORPEA SA | 414,190.53 | 0.01 |
| | | | 14,036.00 PERNOD RICARD SA | 3,102,121.13 | 0.08 |
| France | 115,592,153.91 | 2.92 | 13,333.00 PUBLICIS GROUPE | 900,249.85 | 0.02 |
| 8,314.00 ACCOR SA | 298,219.04 | 0.01 | 1,872.00 REMY COINTREAU | 363,400.36 | 0.01 |
| 1,775.00 AEROPORTS DE PARIS-ADP- | 227,519.27 | 0.01 | 11,652.00 RENAULT SA | 417,208.72 | 0.01 |
| 7,836.00 AIR LIQUIDE NOM. PRIME FIDELITE | 1,258,518.73 | 0.03 | 22,899.00 SAFRAN SA | 2,910,244.38 | 0.07 |
| 8,783.00 AIR LIQUIDE SA | 1,410,613.84 | 0.04 | 76,020.00 SANOFI | 7,319,628.73 | 0.18 |
| 15,121.00 AIR LIQUIDE SA | 2,428,542.85 | 0.06 | 1,760.00 SARTORIUS STEDIM BIOTECH | 986,628.04 | 0.02 |
| 19,995.00 ALSTOM SA | 761,239.79 | 0.02 | 37,268.00 SCHNEIDER ELECTRIC SE | 6,215,292.62 | 0.16 |
| 2,783.00 AMUNDI SA | 235,128.59 | 0.01 | 5,961.00 SCOR SE ACT PROV REGROUPEMENT | 173,196.12 | 0.00 |
| 5,324.00 ARKEMA SA | 706,493.60 | 0.02 | 574.00 SEB ACT.NOM (PRIME FIDELITE) | 81,092.43 | 0.00 |
| 3,577.00 ATOS SE | 191,317.79 | 0.00 | 173.00 SEB SA | 24,440.75 | 0.00 |
| 129,655.00 AXA SA | 3,619,100.32 | 0.09 | 1,564.00 SEB SA | 220,955.67 | 0.01 |
| 1,627.00 BIOMERIEUX SA | 185,845.89 | 0.00 | 50,049.00 SOCIETE GENERALE SA | 1,577,426.63 | 0.04 |
| 75,359.00 BNP PARIBAS SA | 4,841,980.64 | 0.12 | 900.00 SODEXO | 79,042.71 | 0.00 |
| 46,149.00 BOLLORE INVESTISSEMENT | 267,689.35 | 0.01 | 369.00 SODEXO ACT PROV PRIME DE FIDELITE | 32,407.51 | 0.00 |
| 13,610.00 BOUYGUES SA | 566,261.81 | 0.01 | 3,821.00 SODEXO SA | 335,580.21 | 0.01 |
| 18,239.00 BUREAU VERITAS SA | 564,598.36 | 0.01 | 24,611.00 SUEZ ACT. | 561,473.66 | 0.01 |
| 10,743.00 CAPGEMINI SE | 2,242,975.56 | 0.06 | 3,935.00 TELEPERFORMANCE SE | 1,551,015.25 | 0.04 |
| 32,565.00 CARREFOUR SA | 586,687.06 | 0.01 | 6,466.00 THALES | 630,675.74 | 0.02 |
| 36,774.00 CIE DE SAINT-GOBAIN | 2,482,143.80 | 0.06 | 165,193.00 TOTALENERGIESSE | 7,913,603.42 | 0.21 |
| 2,705.00 CNP ASSURANCES | 43,027.33 | 0.00 | 2,187.00 TOTALENERGIESSE | 104,717.98 | 0.00 |
| 4,532.00 COVIVIO SA | 382,476.96 | 0.01 | 6,005.00 UBISOFT ENTERTAINMENT | 361,058.59 | 0.01 |
| 79,736.00 CREDIT AGRICOLE SA | 1,103,930.31 | 0.03 | 9,012.00 UNIBAIL RODAMCO | 664,476.39 | 0.02 |
| 43,766.00 DANONE SA | 2,995,169.87 | 0.08 | 13,731.00 VALEO SA | 385,903.40 | 0.01 |
| 2,700.00 DASSAULT AVIA. --- SHS | 304,780.67 | 0.01 | 34,323.00 VEOLIA ENVIRONNEMENT SA | 1,052,542.83 | 0.03 |
| 44,456.00 DASSAULT SYST. | 2,342,460.51 | 0.06 | 36,324.00 VINCI SA | 3,795,107.64 | 0.10 |
| 15,074.00 EDENRED SA | 814,626.67 | 0.02 | 49,429.00 VIVENDI SA | 624,701.00 | 0.02 |
| 12,340.00 EDF ACT PRIME DE FIDELITE | 155,742.71 | 0.00 | 1,302.00 WENDEL SA | 180,923.45 | 0.00 |
| 2,362.00 EDF SA | 29,810.72 | 0.00 | 14,208.00 WORLDLINE SA | 1,086,944.53 | 0.03 |
| 161.00 EDF SA PRIME FIDELITE 2022 | 2,031.98 | 0.00 | | | |
| 4,981.00 EIFFAGE | 506,152.96 | 0.01 | Germany | 104,094,560.41 | 2.63 |
| 15,715.00 ELECTRICITE DE FRANCE | 198,338.47 | 0.01 | 13,359.00 ADIDAS AG NAMEN AKT | 4,208,119.86 | 0.11 |
| 31,044.00 ENGIE --- REGISTERED LOYALTY BONUS | 408,067.51 | 0.01 | 29,019.00 ALLIANZ SE REG SHS | 6,552,775.11 | 0.17 |
| 20,243.00 ENGIE SA | 266,090.41 | 0.01 | 60,932.00 BASF SE REG SHS | 4,650,138.77 | 0.12 |
| 36,484.00 ENGIE SA | 479,575.28 | 0.01 | 68,811.00 BAYER AG REG SHS | 3,748,578.65 | 0.09 |
| 19,471.00 ESSILORLUXOTTICA SA | 3,734,659.01 | 0.09 | 4,221.00 BECHTLE | 290,091.33 | 0.01 |
| 2,194.00 EURAZEO | 206,597.32 | 0.01 | 6,028.00 BEIERSDORF AG | 652,925.64 | 0.02 |
| 794.00 EURAZEO SA -SH | 74,766.76 | 0.00 | 20,719.00 BMW AG | 1,987,256.71 | 0.05 |
| 7,185.00 FAURECIA | 340,576.58 | 0.01 | 4,122.00 BMW VORZUG - STIMMRECHTSLOS | 315,294.67 | 0.01 |
| 4,118.00 GECINA | 556,241.41 | 0.01 | 11,604.00 BRENNTAG - NAMEN AKT | 1,083,676.57 | 0.03 |
| 26,311.00 GETLINK ACT | 412,724.57 | 0.01 | 2,816.00 CARL ZEISS MEDITEC AG | 541,921.31 | 0.01 |
| 2,122.00 HERMES INTERNATIONAL SA | 2,942,542.76 | 0.07 | 65,168.00 COMMERZBK | 434,654.74 | 0.01 |
| 951.00 ILIAD SA | 200,593.38 | 0.01 | 6,826.00 CONTINENTAL AG | 749,883.00 | 0.02 |
| | | | 12,885.00 COVESTRO AG | 886,128.42 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|-------------|--------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 59,634.00 | DAIMLER AG NAMEN-AKT | 5,302,335.87 | 0.13 | 14,500.00 | HKE AND HKE LTD STAPLED SEC | 14,398.16 | 0.00 |
| 11,125.00 | DELIVERY HERO | 1,424,067.06 | 0.04 | 749,898.00 | HONG KONG CHINA GAS | 1,136,694.28 | 0.03 |
| 133,803.00 | DEUTSCHE BANK AG REG SHS | 1,711,673.55 | 0.04 | 80,690.00 | HONG KONG EXCHANGES AND CLEARING LTD | 4,973,240.13 | 0.13 |
| 12,729.00 | DEUTSCHE BOERSE AG REG SHS | 2,072,694.57 | 0.05 | 81,913.00 | MTR CORP LTD | 441,938.26 | 0.01 |
| 33,471.00 | DEUTSCHE LUFTHANSA AG REG SHS | 230,381.03 | 0.01 | 83,481.00 | NEW WORLD DEVELOPMENT CO LTD | 341,551.78 | 0.01 |
| 66,410.00 | DEUTSCHE POST AG REG SHS | 4,193,100.57 | 0.11 | 83,000.00 | POWER ASSETS HOLDINGS | 488,318.35 | 0.01 |
| 233,110.00 | DEUTSCHE TELEKOM AG REG SHS | 4,699,752.67 | 0.12 | 198,051.00 | SINO LAND | 266,623.11 | 0.01 |
| 26,132.00 | DEUTSCHE WOHNEN SE | 1,602,718.26 | 0.04 | 11,000.00 | SJM HOLDINGS LTD | 7,489.07 | 0.00 |
| 151,877.00 | E.ON SE | 1,860,156.63 | 0.05 | 78,562.00 | SUN HUNG KAI PROPERTIES LTD | 982,948.94 | 0.02 |
| 15,487.00 | EVONIK INDUSTRIES | 489,459.92 | 0.01 | 7,500.00 | SWIRE PACIFIC LTD SIE A | 44,606.87 | 0.00 |
| 15,553.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 1,097,010.59 | 0.03 | 24,800.00 | SWIRE PROPERTIES LTD | 62,185.76 | 0.00 |
| 26,195.00 | FRESENIUS SE | 1,260,948.41 | 0.03 | 88,500.00 | TECHTRONIC INDUSTRIES CO LTD | 1,763,252.62 | 0.04 |
| 2,831.00 | FUCHS PETROLUB | 132,617.52 | 0.00 | 124,500.00 | THE LINK REIT UNITS | 1,067,530.01 | 0.03 |
| 9,974.00 | GEA GROUP AG | 457,635.35 | 0.01 | | Ireland | 68,114,656.09 | 1.72 |
| 4,676.00 | HANNOVER RUECK SE | 820,203.52 | 0.02 | 43,370.00 | ACCENTURE - SHS CLASS A | 13,874,930.40 | 0.34 |
| 10,022.00 | HEIDELBERGCEMENT AG | 752,419.50 | 0.02 | 7,471.00 | ALLEGION PLC WI | 987,516.78 | 0.02 |
| 11,130.00 | HELLOFRESH SE | 1,031,413.11 | 0.03 | 15,419.00 | AON - REGISTERED SHS (USD) | 4,406,287.63 | 0.11 |
| 7,681.00 | HENKEL AG & CO KGAA | 663,636.27 | 0.02 | 22,568.00 | CRH PLC | 1,060,854.25 | 0.03 |
| 14,304.00 | HENKEL AG & CO KGAA | 1,329,193.64 | 0.03 | 30,909.00 | CRH PLC | 1,452,939.73 | 0.04 |
| 92,020.00 | INFINEON TECHNOLOGIES REG SHS | 3,788,619.72 | 0.10 | 7,482.00 | DCC PLC | 625,263.15 | 0.02 |
| 5,137.00 | KION GROUP AG | 481,402.12 | 0.01 | 28,501.00 | EATON CORPORATION PUBLIC LIMITED COMPANY | 4,255,484.31 | 0.11 |
| 4,767.00 | KNORR-BREMSE - BEARER SHS | 511,809.56 | 0.01 | 2,036.94 | FLUTTER ENTERTAINMENT PLC | 403,178.42 | 0.01 |
| 6,747.00 | LANXESS AG | 458,062.54 | 0.01 | 9,122.06 | FLUTTER ENTERTAINMENT PLC | 1,808,871.69 | 0.05 |
| 4,479.00 | LEG IMMOBILIEN - NAMEN AKT | 634,332.51 | 0.02 | 14,132.00 | HORIZON THERAPEUTICS PLC | 1,548,019.28 | 0.04 |
| 8,474.00 | MERCK KGAA | 1,842,899.82 | 0.05 | 27,561.00 | JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 1,000,788.64 | 0.03 |
| 3,536.00 | MTU AERO ENGINES HOLDING AG | 800,758.42 | 0.02 | 3,414.00 | JAZZ PHARMACEUTICALS PLC | 444,536.94 | 0.01 |
| 9,386.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 2,576,975.62 | 0.06 | 51,730.00 | JOHNSON CONTROLS INTL | 3,521,778.40 | 0.09 |
| 2,952.00 | NEMETSCHKE | 310,304.69 | 0.01 | 9,510.00 | KERRY GROUP -A- | 1,278,507.28 | 0.03 |
| 9,989.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 994,906.02 | 0.03 | 10,337.00 | KINGSPAN GROUP | 1,030,285.69 | 0.03 |
| 6,908.00 | PUMA AG | 771,941.08 | 0.02 | 32,113.00 | LINDE PLC | 9,421,311.94 | 0.24 |
| 510.00 | RATIONAL NAMEN | 481,481.13 | 0.01 | 4,039.00 | LINDE PLC | 1,198,803.86 | 0.03 |
| 46,274.00 | RWE AG | 1,638,373.66 | 0.04 | 91,979.00 | MEDTRONIC HLD | 11,529,567.65 | 0.28 |
| 72,680.00 | SAP AG | 9,845,092.96 | 0.24 | 13,756.00 | PENTAIR PLC | 999,098.28 | 0.03 |
| 1,769.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 1,127,190.37 | 0.03 | 15,447.00 | SMURFIT KAPPA PLC | 812,406.40 | 0.02 |
| 7,797.00 | SCOUT24 | 541,818.54 | 0.01 | 6,790.00 | STERIS - REGISTERED SHS | 1,387,061.20 | 0.03 |
| 53,376.00 | SIEMENS AG REG | 8,779,187.55 | 0.22 | 17,451.00 | TRANE TECH - REGISTERED SHS | 3,012,915.15 | 0.08 |
| 31,121.00 | SIEMENS ENERGY - REGISTERED SHS | 837,852.27 | 0.02 | 8,837.00 | WILLIS TOWERS WATSON PLC | 2,054,249.02 | 0.05 |
| 18,746.00 | SIEMENS HEALTHINEERS | 1,220,548.52 | 0.03 | | Isle of Man | 1,147,104.45 | 0.03 |
| 7,583.00 | SYMRISE AG | 998,792.33 | 0.03 | 39,942.00 | ENTAIN PLC | 1,147,104.45 | 0.03 |
| 11,643.00 | TEAMVIEWER - BEARER SHS | 342,603.90 | 0.01 | | Israel | 5,927,459.00 | 0.15 |
| 82,800.00 | TELEFONICA NAMEN AKT | 235,872.29 | 0.01 | 794.00 | AZRIELI GROUP | 71,692.88 | 0.00 |
| 10,971.00 | UNIPER NAMEN-AKT. | 458,370.00 | 0.01 | 60,301.00 | BANK HAPALIM (IL662577) | 532,702.11 | 0.01 |
| 3,277.00 | UNITED INTERNET AG REG SHS | 127,684.70 | 0.00 | 77,155.00 | BANK LEUMI LE-ISRAEL (IL604611) | 657,436.57 | 0.02 |
| 1,749.00 | VOLKSWAGEN AG | 543,236.95 | 0.01 | 6,707.00 | CHECK POINT SOFTWARE TECHNOLOGIES | 758,159.28 | 0.02 |
| 12,041.00 | VOLKSWAGEN AG VORZ.AKT | 2,702,230.12 | 0.07 | 2,316.00 | CYBERARKSOFTWARE LTD | 365,511.12 | 0.01 |
| 40,460.00 | VONOVIA SE | 2,433,648.97 | 0.06 | 48,190.00 | ICL GROUP LTD | 354,013.90 | 0.01 |
| 14,965.00 | ZALANDO SE | 1,375,701.23 | 0.03 | 69,605.00 | ISRAEL DISCOUNT BANK LTD. -A- | 369,367.98 | 0.01 |
| | Hong Kong | 24,674,543.05 | 0.62 | 3,751.00 | NICE SYSTEMS LTD (IL273011) | 1,046,416.59 | 0.02 |
| 810,400.00 | AIA GROUP LTD | 9,363,971.22 | 0.24 | 81,078.00 | TEVA PHARMA ADR SPONS REPR 1 SH | 789,699.72 | 0.02 |
| 193,500.00 | BOC HONG KONG (HOLDINGS) LTD | 584,128.37 | 0.01 | 8,389.00 | UNITED MIZRAHI BANK REG.SHS | 283,433.86 | 0.01 |
| 98,000.00 | CHINA L&P HLDGS | 944,162.65 | 0.02 | 3,567.00 | WIX.COM LTD | 699,024.99 | 0.02 |
| 2,900.00 | FUTU HOLDINGS - ADR | 263,958.00 | 0.01 | | Italy | 19,720,703.63 | 0.50 |
| 132,000.00 | GALAXY ENTERTAINMENT GROUP LTD | 678,255.61 | 0.02 | 8,867.00 | AMPLIFON SPA | 423,388.08 | 0.01 |
| 77,000.00 | HANG LUNG PROPERTIES LTD | 175,668.20 | 0.00 | 67,666.00 | ASSICURAZIONI GENERALI SPA | 1,442,171.58 | 0.04 |
| 43,100.00 | HANG SENG BANK LTD | 739,678.85 | 0.02 | | | | |
| 87,090.00 | HENDERSON LAND DEVELOPMENT | 333,942.81 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--------------------------------------|-----------------------|-------------|--------------|----------------------------------|--------------|------|
| | USD | | | USD | | | |
| 26,312.00 | ATLANTIA SPA | 499,344.04 | 0.01 | 19,600.00 | EAST JAPAN RAILWAY CO | 1,377,577.36 | 0.03 |
| 977.00 | DIASORIN | 205,341.54 | 0.01 | 16,800.00 | EISAI | 1,264,197.13 | 0.03 |
| 544,905.00 | ENEL SPA | 4,200,223.89 | 0.11 | 189,500.00 | ENEOS HOLDINGS INC | 774,304.70 | 0.02 |
| 169,093.00 | ENI SPA | 2,262,673.46 | 0.06 | 14,000.00 | FANUC CORP SHS | 3,082,321.20 | 0.08 |
| 30,850.00 | FINECOBANK | 560,259.03 | 0.01 | 4,200.00 | FAST RETAILING CO LTD | 3,104,781.43 | 0.08 |
| 20,096.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 224,424.94 | 0.01 | 12,100.00 | FUJI ELECTRIC SHS | 554,165.34 | 0.01 |
| 1,106,506.00 | INTESA SANPAOLO | 3,146,331.91 | 0.08 | 24,200.00 | FUJIFILM HOLDINGS CORP | 2,090,645.68 | 0.05 |
| 33,400.00 | MEDIOBANCA | 404,121.23 | 0.01 | 12,500.00 | FUJITSU LTD | 2,275,375.23 | 0.06 |
| 12,983.00 | MONCLER SPA | 797,773.27 | 0.02 | 287.00 | GLP J-REIT | 471,238.16 | 0.01 |
| 26,278.00 | NEXI SPA | 492,150.99 | 0.01 | 2,400.00 | GMO PAYMENT GATEWAY INC | 305,014.55 | 0.01 |
| 34,781.00 | POSTE ITALIANE SPA | 480,891.62 | 0.01 | 16,300.00 | HAKUHODO DY HOLDINGS INC | 282,538.19 | 0.01 |
| 15,233.00 | PRYSMIAN SPA | 535,277.93 | 0.01 | 11,200.00 | HAMATSU PHOTONICS | 696,643.49 | 0.02 |
| 6,633.00 | RECORDATI SPA | 386,518.22 | 0.01 | 16,500.00 | HANKYU HANSHIN HOLDINGS INC | 522,025.52 | 0.01 |
| 120,582.00 | SNAM SPA | 670,233.85 | 0.02 | 4,800.00 | HARMONIC DRIVE SYSTEMS INC | 232,310.10 | 0.01 |
| 311,368.00 | TELECOM ITALIA | 122,475.87 | 0.00 | 1,000.00 | HIKARI TSUSHIN | 169,303.15 | 0.00 |
| 360,445.00 | TELECOM ITALIA - RSP | 146,166.44 | 0.00 | 37,100.00 | HINO MOTORS LTD | 349,469.85 | 0.01 |
| 110,069.00 | TERNA SPA | 782,735.57 | 0.02 | 1,720.00 | HIROSE ELECTRIC CO | 287,193.36 | 0.01 |
| 145,424.00 | UNICREDIT SPA REGS | 1,938,200.17 | 0.05 | 3,800.00 | HISAMITSU PHARMACEUTICAL CO INC | 144,575.39 | 0.00 |
| | Japan | 279,426,990.34 | 7.04 | 11,400.00 | HITACHI CONST MACH. | 324,400.62 | 0.01 |
| 65,200.00 | ACOM CO LTD | 239,587.71 | 0.01 | 69,300.00 | HITACHI LTD | 4,124,149.53 | 0.10 |
| 13,900.00 | ADVANTEST CORP | 1,249,536.14 | 0.03 | 12,800.00 | HITACHI METALS LTD | 247,453.27 | 0.01 |
| 49,800.00 | AEON CO LTD | 1,312,229.39 | 0.03 | 110,400.00 | HONDA MOTOR CO LTD | 3,418,615.16 | 0.09 |
| 14,400.00 | AGC INC. | 745,973.53 | 0.02 | 3,700.00 | HOSHIZAKI | 337,584.57 | 0.01 |
| 6,500.00 | AISIN CORPORATION | 237,105.08 | 0.01 | 25,600.00 | HOYA CORP | 4,009,500.19 | 0.10 |
| 32,400.00 | AJINOMOTO CO INC | 960,021.48 | 0.02 | 17,600.00 | HULIC CO LTD | 196,861.30 | 0.00 |
| 9,600.00 | ANA HD | 249,991.48 | 0.01 | 5,100.00 | IBIDEN | 283,396.81 | 0.01 |
| 31,600.00 | ASAHI GROUP HOLDINGS LTD | 1,535,322.37 | 0.04 | 11,291.00 | IDEMITSU KOSAN | 298,124.89 | 0.01 |
| 19,300.00 | ASAHI INTECC CO LTD | 531,041.88 | 0.01 | 76,800.00 | INPEX | 602,973.76 | 0.02 |
| 85,800.00 | ASAHI KASEI CORPORATION | 920,095.87 | 0.02 | 46,400.00 | ISUZU MOTORS LTD | 612,567.32 | 0.02 |
| 124,700.00 | ASTELLAS PHARMA | 2,059,240.35 | 0.05 | 87,900.00 | ITOCHU CORP | 2,581,656.19 | 0.07 |
| 13,400.00 | BANDAI NAMCO HOLDINGS INC | 1,008,828.11 | 0.03 | 2,500.00 | ITOCHU TECHNO-SOLUTIONS CORP CTC | 81,559.49 | 0.00 |
| 40,900.00 | BRIDGESTONE CORP | 1,945,018.08 | 0.05 | 3,500.00 | JAPAN AIRLINES CO LTD | 83,598.47 | 0.00 |
| 8,700.00 | BROTHER INDUSTRIES | 192,362.98 | 0.00 | 490.00 | JAPAN METRO FUND INVESTMENT CORP | 471,225.62 | 0.01 |
| 68,200.00 | CANON INC | 1,675,125.19 | 0.04 | 15,900.00 | JAPAN POST BANK | 136,804.83 | 0.00 |
| 16,400.00 | CAPCOM CO LTD | 456,392.54 | 0.01 | 104,200.00 | JAPAN POST HOLDINGS CO | 882,162.82 | 0.02 |
| 9,500.00 | CASIO COMPUTER CO LTD | 158,113.37 | 0.00 | 90,400.00 | JAPAN TOBACCO | 1,774,375.92 | 0.04 |
| 8,800.00 | CENTRAL JAPAN RAILWAY CO | 1,409,813.98 | 0.04 | 33,900.00 | JFE HOLDINGS INC | 515,602.05 | 0.01 |
| 9,000.00 | CHIBA BANK | 58,803.49 | 0.00 | 22,400.00 | JP POST INSRAN CO | 408,951.81 | 0.01 |
| 44,000.00 | CHUBU ELECTRIC POWER CO INC | 521,138.23 | 0.01 | 80.00 | JP REAL ESTATE INVESTMENT | 478,960.32 | 0.01 |
| 45,400.00 | CHUGAI PHARMACEUTICAL | 1,669,515.51 | 0.04 | 13,600.00 | JSR CORP | 494,268.41 | 0.01 |
| 59,100.00 | CONCORDIA FIN GRP | 234,122.33 | 0.01 | 39,700.00 | KAJIMA CORP | 513,084.45 | 0.01 |
| 1,800.00 | COSMOS PHARMACEUTICAL CORP | 307,004.25 | 0.01 | 9,400.00 | KAKAKU.COM | 305,399.94 | 0.01 |
| 32,800.00 | CYBER AGENT | 636,744.77 | 0.02 | 51,200.00 | KANSAI ELECTRIC POWER | 498,118.74 | 0.01 |
| 17,300.00 | DAI NIPPON PRINTING CO LTD | 420,037.63 | 0.01 | 11,400.00 | KANSAI PAINT CO LTD | 284,042.11 | 0.01 |
| 7,900.00 | DAIFUKU CO | 744,862.17 | 0.02 | 31,700.00 | KAO CORP | 1,890,777.44 | 0.05 |
| 68,900.00 | DAI-ICHI LIFE HOLDINGS INC | 1,527,131.47 | 0.04 | 108,100.00 | KDDI CORP | 3,576,043.79 | 0.09 |
| 125,600.00 | DAIICHI SANKYO CO LTD | 3,354,023.63 | 0.08 | 6,100.00 | KEIO | 327,483.74 | 0.01 |
| 17,900.00 | DAIKIN INDUSTRIES LTD | 3,924,122.65 | 0.10 | 3,300.00 | KEISEI ELECTRIC RAILWAY CO LTD | 109,876.76 | 0.00 |
| 4,200.00 | DAITO TRUST CONSTRUCTION CO LTD | 490,862.63 | 0.01 | 13,600.00 | KEYENCE CORP | 8,166,703.72 | 0.22 |
| 42,700.00 | DAIWA HOUSE INDUSTRY CO LTD | 1,430,923.54 | 0.04 | 8,200.00 | KIKKOMAN CORP | 668,052.86 | 0.02 |
| 105.00 | DAIWA HOUSE REIT INV SHS | 307,259.68 | 0.01 | 6,600.00 | KINTETSU HLDG SHS | 223,302.70 | 0.01 |
| 96,800.00 | DAIWA SECURITIES GROUP INC | 567,309.14 | 0.01 | 52,800.00 | KIRIN HOLDINGS CO LTD | 981,940.36 | 0.02 |
| 30,700.00 | DENSO CORP | 2,020,985.81 | 0.05 | 2,100.00 | KOBAYASHI PHARMACEUTICAL CO | 166,381.35 | 0.00 |
| 17,400.00 | DENTSU GROUP - REGISTERED SHS | 671,360.05 | 0.02 | 10,400.00 | KOBE BUSSAN CO LTD | 340,685.63 | 0.01 |
| 2,300.00 | DISCO CO LTD | 646,246.90 | 0.02 | 5,300.00 | KOITO MANUFACTURING | 320,161.31 | 0.01 |
| 27,700.00 | DON QUIJOTE HLD | 575,474.77 | 0.01 | 68,000.00 | KOMATSU LTD | 1,642,482.57 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|--------------|----------|--------------|---------------------------------|--------------|------|
| | USD | | | USD | | | |
| 5,100.00 | KONAMI HLDS SHS | 321,335.41 | 0.01 | 10,700.00 | NITTO DENKO CORP | 765,278.93 | 0.02 |
| 2,000.00 | KOSE CORP | 239,838.66 | 0.01 | 205,800.00 | NOMURA HOLDINGS INC | 1,021,114.72 | 0.03 |
| 79,300.00 | KUBOTA CORP | 1,697,940.34 | 0.04 | 7,000.00 | NOMURA REAL ESTATE HOLDINGS INC | 183,069.68 | 0.00 |
| 8,400.00 | KURITA WATER INDUSTRIES LTD | 406,542.67 | 0.01 | 179.00 | NOMURA REAL ESTATE MASTER FUND | 257,650.90 | 0.01 |
| 21,200.00 | KYOCERA CORP | 1,330,047.00 | 0.03 | 22,784.00 | NOMURA RESEARCH INSTITUTE | 845,402.25 | 0.02 |
| 17,200.00 | KYOWA KIRIN CO LTD | 620,479.48 | 0.02 | 34,500.00 | NSK LTD | 235,308.08 | 0.01 |
| 4,500.00 | LASERTEC CORP | 1,032,086.00 | 0.03 | 44,200.00 | NTT DATA CORP | 487,656.25 | 0.02 |
| 400.00 | LAWSON INC | 19,645.98 | 0.00 | 57,500.00 | OBAYASHI CORP | 478,758.66 | 0.01 |
| 16,600.00 | LIDA GROUP HOLDINGS CO LTD | 428,631.84 | 0.01 | 4,400.00 | OBIC | 842,733.56 | 0.02 |
| 11,200.00 | LION CORP | 181,488.68 | 0.00 | 12,000.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 278,879.67 | 0.01 |
| 19,300.00 | LIXIL CORPORATION | 563,042.78 | 0.01 | 84,700.00 | OJI HOLDINGS | 428,908.79 | 0.01 |
| 16,200.00 | MAKITA CORP | 892,941.94 | 0.02 | 80,100.00 | OLYMPUS CORP | 1,763,528.06 | 0.04 |
| 127,800.00 | MARUBENI CORP | 1,068,903.92 | 0.03 | 13,000.00 | OMRON CORP | 1,293,300.42 | 0.03 |
| 16,300.00 | MAZDA MOTOR CORP | 142,583.91 | 0.00 | 28,800.00 | ONO PHARMACEUTICAL CO LTD | 658,986.31 | 0.02 |
| 9,500.00 | MC DONALD'S CO (JAPAN) | 447,860.17 | 0.01 | 1,500.00 | ORACLE CORP JAPAN | 132,018.82 | 0.00 |
| 21,900.00 | MEDICEO HOLDINGS CORP | 413,955.62 | 0.01 | 14,900.00 | ORIENTAL LAND CO LTD | 2,421,124.72 | 0.06 |
| 7,600.00 | MEIJI HLDGS | 491,113.58 | 0.01 | 89,700.00 | ORIX CORP | 1,696,320.79 | 0.04 |
| 6,100.00 | MERCARI | 336,777.94 | 0.01 | 168.00 | ORIX JREIT INC | 292,108.44 | 0.01 |
| 28,300.00 | MINEBEA MITSUMI | 726,427.94 | 0.02 | 23,400.00 | OSAKA GAS CY | 429,725.28 | 0.01 |
| 20,000.00 | MISUMI GROUP | 852,341.44 | 0.02 | 38,500.00 | OSAKA SECURITIES EXCHANGE | 957,539.74 | 0.02 |
| 87,300.00 | MITSUBISHI CHEM | 800,820.49 | 0.02 | 8,200.00 | OTSUKA CORP | 421,850.76 | 0.01 |
| 92,500.00 | MITSUBISHI CORP | 2,931,480.96 | 0.07 | 28,000.00 | OTSUKA HOLDINGS | 1,201,308.49 | 0.03 |
| 138,800.00 | MITSUBISHI ELECTRIC CORP | 1,936,917.70 | 0.05 | 148,600.00 | PANASONIC CORP | 1,851,256.94 | 0.05 |
| 86,600.00 | MITSUBISHI ESTATE | 1,381,952.00 | 0.03 | 4,500.00 | PEPTIDREAM INC | 146,807.08 | 0.00 |
| 19,700.00 | MITSUBISHI GAS CHEM. | 391,086.70 | 0.01 | 11,100.00 | PERSOL HOLDINGS CO LTD | 279,551.86 | 0.01 |
| 32,700.00 | MITSUBISHI HC CAPITAL INC | 172,328.92 | 0.00 | 9,600.00 | PIGEON CORP | 223,706.02 | 0.01 |
| 24,700.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 669,440.26 | 0.02 | 1,900.00 | POLA ORBIS HOLDINGS | 43,900.51 | 0.00 |
| 853,100.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 5,030,288.77 | 0.13 | 104.00 | PROLOGIS REIT | 347,210.38 | 0.01 |
| 112,800.00 | mitsui and co ltd | 2,491,052.57 | 0.06 | 51,800.00 | RAKUTEN | 501,866.89 | 0.01 |
| 11,000.00 | mitsui chemicals | 371,185.29 | 0.01 | 90,900.00 | RECRUIT HOLDINGS CO LTD | 5,566,020.86 | 0.14 |
| 65,600.00 | mitsui fudosan co ltd | 1,568,344.11 | 0.04 | 75,000.00 | RENASAS ELECTRONICS | 938,382.22 | 0.02 |
| 6,800.00 | MIURA CORP. | 273,645.52 | 0.01 | 127,700.00 | RESONA HOLDINGS INC | 513,661.28 | 0.01 |
| 156,700.00 | MIZUHO FINANCIAL GROUP INC | 2,225,329.52 | 0.06 | 28,200.00 | RICOH CO LTD | 290,151.01 | 0.01 |
| 22,400.00 | MONOTARO CO LTD | 506,722.81 | 0.01 | 1,600.00 | RINNAI CORP | 175,809.99 | 0.00 |
| 32,100.00 | MS&AD INSURANCE GROUP HOLDING | 1,080,596.87 | 0.03 | 5,200.00 | ROHM CO LTD | 495,881.68 | 0.01 |
| 40,800.00 | MURATA MANUFACTURING CO LTD | 3,642,106.08 | 0.09 | 15,100.00 | RYOHIN KEIKAKU CO LTD | 338,337.43 | 0.01 |
| 10,000.00 | NABTESCO CORP | 380,909.69 | 0.01 | 23,200.00 | SANTEN PHARMACEUTICAL CO LTD | 327,700.64 | 0.01 |
| 16,500.00 | NEC CORP | 897,647.29 | 0.02 | 11,500.00 | SBI HOLDING | 284,575.39 | 0.01 |
| 29,400.00 | NEXON CO LTD | 476,144.28 | 0.01 | 8,700.00 | SCSK CORP | 184,487.56 | 0.00 |
| 18,800.00 | NGK INSULATORS LTD | 320,648.88 | 0.01 | 14,100.00 | SECOM CO LTD | 1,023,995.48 | 0.03 |
| 4,800.00 | NH FOODS LTD | 181,976.24 | 0.00 | 22,200.00 | SEIKO EPSON CORP | 449,471.64 | 0.01 |
| 32,200.00 | NIDEC CORP | 3,584,351.20 | 0.09 | 27,000.00 | SEKISUI CHEMICAL CO LTD | 466,314.12 | 0.01 |
| 18,100.00 | NIHON M&A H --- REGISTERED SHS | 534,523.84 | 0.01 | 36,800.00 | SEKISUI HOUSE LTD | 775,578.73 | 0.02 |
| 7,900.00 | NINTENDO CO LTD | 3,845,386.37 | 0.10 | 51,000.00 | SEVEN & I HOLDINGS CO LTD | 2,324,310.92 | 0.06 |
| 105.00 | NIPPON BUILDING FD | 682,276.47 | 0.02 | 25,000.00 | SG HOLDINGS CO LTD | 712,525.18 | 0.02 |
| 4,600.00 | NIPPON EXPRESS | 318,279.17 | 0.01 | 10,000.00 | SHARP CORP | 126,999.77 | 0.00 |
| 44,000.00 | NIPPON PAINT HOLDINGS CO LTD | 479,928.28 | 0.01 | 14,200.00 | SHIMADZU CORPORATION | 625,525.41 | 0.02 |
| 6,300.00 | NIPPON SANSO HOLDINGS CORP | 158,946.89 | 0.00 | 5,300.00 | SHIMANO INC | 1,562,805.23 | 0.04 |
| 3,300.00 | NIPPON SHINYKU CO LTD | 275,061.61 | 0.01 | 40,000.00 | SHIMIZU CORP | 302,218.23 | 0.01 |
| 69,000.00 | NIPPON STEEL CORP | 1,257,862.38 | 0.03 | 25,200.00 | SHIN-ETSU CHEM. CO LTD | 4,268,698.03 | 0.11 |
| 86,200.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 2,383,392.25 | 0.06 | 16,100.00 | SHINOBI CO LTD | 1,104,453.47 | 0.03 |
| 10,300.00 | NIPPON YUSEN KK | 780,058.22 | 0.02 | 25,500.00 | SHISEIDO | 1,722,549.79 | 0.04 |
| 9,500.00 | NISSAN CHEMICAL CORP | 556,845.15 | 0.01 | 23,500.00 | SHIZUOKA BANK LTD | 193,981.62 | 0.00 |
| 146,200.00 | NISSAN MOTOR CO LTD | 736,536.12 | 0.02 | 4,200.00 | SMC CORP | 2,638,010.21 | 0.07 |
| 9,500.00 | NISSHIN FLOUR MILL. | 158,453.95 | 0.00 | 196,000.00 | SOFTBANK | 2,660,470.44 | 0.07 |
| 2,800.00 | NISSHIN FOODS | 224,853.23 | 0.01 | 82,300.00 | SOFTBANK GROUP | 4,779,780.24 | 0.12 |
| 5,200.00 | NITORI | 1,030,445.85 | 0.03 | 4,300.00 | SOHGO SECURITY SERVICES CO | 194,622.44 | 0.00 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------|---------------|----------|--------------|---|----------------------|-------------|
| | USD | | | USD | | | |
| 19,900.00 | SOMPO HOLDINGS INC | 870,552.51 | 0.02 | 14,600.00 | YAMATO HOLDINGS CO LTD | 370,315.92 | 0.01 |
| 30,100.00 | SO-NET M3 | 2,156,031.29 | 0.05 | 17,300.00 | YASKAWA ELECTRIC CORP | 837,284.31 | 0.02 |
| 87,800.00 | SONY CORP | 9,801,021.38 | 0.26 | 16,500.00 | YOKOGAWA ELECTRIC CORP | 289,701.98 | 0.01 |
| 3,300.00 | SQUARE ENIX HDLGS | 175,980.28 | 0.00 | 213,100.00 | Z HOLDINGS KK | 1,370,753.88 | 0.03 |
| 3,300.00 | STANLEY ELECTRIC CO LTD | 83,524.08 | 0.00 | 7,500.00 | ZOZO INC | 281,985.20 | 0.01 |
| 39,700.00 | SUBARU CORPORATION | 739,560.36 | 0.02 | | Jersey Island | 14,651,484.55 | 0.37 |
| 23,500.00 | SUMCO CORP | 474,107.09 | 0.01 | 107,140.00 | AMCOR --- REGISTERED SHS | 1,241,752.60 | 0.03 |
| 14,400.00 | SUMI DAI PHARMA | 257,864.21 | 0.01 | 19,773.00 | APTIV PLC | 2,945,583.81 | 0.07 |
| 89,100.00 | SUMITOMO CHEMICAL CO LTD | 467,161.08 | 0.01 | 27,353.00 | CLARIVATE PLC | 599,030.70 | 0.02 |
| 90,800.00 | SUMITOMO CORP | 1,287,028.42 | 0.03 | 61,854.00 | EXPERIAN GROUP | 2,592,877.91 | 0.07 |
| 51,200.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 686,490.68 | 0.02 | 15,597.00 | FERGUSON NEWCO PLC | 2,173,427.25 | 0.05 |
| 16,400.00 | SUMITOMO METAL MINING CO LTD | 597,499.42 | 0.02 | 646,689.00 | GLENCORE PLC | 3,067,938.05 | 0.08 |
| 93,000.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 3,287,402.98 | 0.08 | 6,928.00 | NOVOCURE --- REGISTERED SHS | 804,825.76 | 0.02 |
| 22,000.00 | SUMITOMO MITSUI TRUST - SHS | 760,510.84 | 0.02 | 90,886.00 | WPP PLC | 1,226,048.47 | 0.03 |
| 16,500.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 604,396.12 | 0.02 | | Liberia | 1,279,456.80 | 0.03 |
| 7,500.00 | SUNTORY | 311,897.82 | 0.01 | 14,384.00 | ROYAL CARIBBEAN CRUISES | 1,279,456.80 | 0.03 |
| 24,900.00 | SUZUKI MOTOR CORP | 1,114,725.48 | 0.03 | | Luxembourg | 3,365,336.17 | 0.08 |
| 11,600.00 | SYSMEX | 1,448,245.52 | 0.04 | 42,864.00 | ARCELORMITTAL SA | 1,314,459.58 | 0.03 |
| 17,500.00 | TAISEI | 564,642.60 | 0.01 | 76,554.00 | AROUNDTOWN SA | 529,671.88 | 0.01 |
| 2,000.00 | TAISHO PHARMACEUTICAL HOLDINGS CO LTD | 117,051.31 | 0.00 | 7,984.00 | EUROFINS SCIENTIFIC SE | 1,025,608.82 | 0.03 |
| 111,600.00 | TAKEDA PHARMACEUTICAL | 3,699,828.68 | 0.09 | 11,959.00 | INPOST SA | 198,057.73 | 0.00 |
| 45,300.00 | T&D HOLDING | 628,901.61 | 0.02 | 28,237.00 | TENARIS SA - REG.SHS | 297,538.16 | 0.01 |
| 25,800.00 | TDK CORP | 935,343.91 | 0.02 | | Netherlands | 76,791,310.37 | 1.94 |
| 3,900.00 | TECMO KOEI HOLDINGS | 185,955.63 | 0.00 | 27,756.00 | ABN AMRO GROUP DEP RECEIPT | 400,617.98 | 0.01 |
| 45,100.00 | TERUMO CORP. | 2,136,262.53 | 0.05 | 1,349.00 | ADYEN --- PARTS SOCIALES | 3,775,667.87 | 0.10 |
| 14,100.00 | THK CO LTD | 312,771.67 | 0.01 | 151,500.00 | AEGON NV | 784,319.99 | 0.02 |
| 15,200.00 | TIS SHS | 416,186.41 | 0.01 | 39,495.00 | AIRBUS SE | 5,268,441.25 | 0.14 |
| 11,300.00 | TOBU RAILWAY CO LTD | 305,350.65 | 0.01 | 13,668.00 | AKZO NOBEL NV | 1,495,029.09 | 0.04 |
| 4,500.00 | TOHO CO | 212,547.61 | 0.01 | 2,669.00 | ARGENX SE | 802,695.15 | 0.02 |
| 7,600.00 | TOHO GAS | 332,063.62 | 0.01 | 3,483.00 | ASM INTERNATIONAL NV | 1,365,185.85 | 0.03 |
| 27,800.00 | TOHOKU ELECTRIC POWER | 204,809.31 | 0.01 | 28,865.00 | ASML HOLDING NV | 21,607,351.96 | 0.55 |
| 42,100.00 | TOKIO MARINE HOLDINGS INC | 2,271,871.75 | 0.06 | 63,497.00 | CNH INDUSTRIAL NV | 1,081,770.77 | 0.03 |
| 1,800.00 | TOKYO CENTURY CORP - REGISTERED SHS | 102,119.65 | 0.00 | 40,663.00 | DAVIDE CAMPARI-MILANO N.V. | 573,999.36 | 0.01 |
| 116,100.00 | TOKYO EL HLDG | 332,977.81 | 0.01 | 12,133.00 | DSM KONINKLIJKE | 2,429,131.10 | 0.06 |
| 10,600.00 | TOKYO ELECTRON LTD | 4,718,816.77 | 0.12 | 6,485.00 | EXOR REG | 548,051.47 | 0.01 |
| 25,300.00 | TOKYO GAS CO LTD | 471,420.11 | 0.01 | 8,445.00 | FERRARI NV | 1,771,017.86 | 0.04 |
| 23,700.00 | TOKYU CORP | 353,880.34 | 0.01 | 6,072.00 | HEINEKEN HOLDING | 529,545.12 | 0.01 |
| 8,800.00 | TOPPAN INC | 150,090.97 | 0.00 | 19,248.00 | HEINEKEN NV | 2,012,133.76 | 0.05 |
| 32,500.00 | TOSHIBA CORP | 1,373,403.49 | 0.03 | 280,332.00 | ING GROUP NV | 4,083,227.22 | 0.10 |
| 24,100.00 | TOSOH CORP | 439,340.34 | 0.01 | 12,291.00 | JUST EAT TAKEAWAY.COM N.V | 897,983.02 | 0.02 |
| 13,000.00 | TOTO LTD | 621,017.23 | 0.02 | 76,073.00 | KONINKLIJKE AHOLD DELHAIZE NV | 2,533,415.63 | 0.06 |
| 5,800.00 | TOYO SUISAN KAISHA | 257,575.62 | 0.01 | 218,028.00 | KONINKLIJKE KPN NV | 686,035.84 | 0.02 |
| 8,800.00 | TOYOTA INDUSTRIES CORP | 725,610.55 | 0.02 | 5,339.00 | KONINKLIJKE VOPAK | 210,379.56 | 0.01 |
| 721,500.00 | TOYOTA MOTOR CORP | 12,933,004.24 | 0.34 | 18,152.00 | LYONDELLBASELL -A- | 1,703,565.20 | 0.04 |
| 18,600.00 | TOYOTA TSUSHO CORP | 792,677.55 | 0.02 | 21,909.00 | NN GROUP NV | 1,149,470.29 | 0.03 |
| 9,000.00 | TREND MICRO INC | 501,725.28 | 0.01 | 18,474.00 | NXP SEMICONDUCTORS | 3,618,502.38 | 0.09 |
| 3,100.00 | TSURUHA HOLDINGS INC | 382,307.85 | 0.01 | 66,151.00 | PROSUS NV | 5,289,166.74 | 0.14 |
| 28,700.00 | UNI CHARM | 1,273,011.83 | 0.03 | 17,231.00 | QIAGEN REGD EUR | 894,450.36 | 0.02 |
| 101.00 | UNITED URBAN INVESTMENT CORP | 136,507.28 | 0.00 | 6,051.00 | RANDSTAD BR | 407,444.05 | 0.01 |
| 6,900.00 | USS | 118,303.38 | 0.00 | 65,293.00 | ROYAL PHILIPS NV | 2,901,238.50 | 0.07 |
| 3,400.00 | WELCIA HLDG | 122,195.83 | 0.00 | 21,446.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 411,993.86 | 0.01 |
| 14,700.00 | WEST JAPAN RAILWAY COMPANY | 743,728.41 | 0.02 | 114,607.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 2,194,514.53 | 0.06 |
| 8,500.00 | YAKULT HONSHA CO LTD | 431,189.77 | 0.01 | 42,735.00 | STMICROELECTRONICS | 1,870,414.66 | 0.05 |
| 53,100.00 | YAMADA HOLDINGS CO LTD | 223,679.13 | 0.01 | 1,625.00 | STMICROELECTRONICS NV | 71,122.59 | 0.00 |
| 8,300.00 | YAMAHA CORP. | 524,445.42 | 0.01 | | | | |
| 16,700.00 | YAMAHA MOTOR CO LTD | 466,986.32 | 0.01 | | | | |
| 5,900.00 | YAMATAKE CORP | 254,349.08 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|----------------------|-------------|--------------|------------------------------------|----------------------|-------------|
| | | USD | | | | USD | |
| 56,782.00 | UNIVERSAL MUSIC GROUP N.V. | 1,521,140.34 | 0.04 | 27,954.00 | AMADEUS IT GROUP SA -A- | 1,842,757.76 | 0.05 |
| 17,923.00 | WOLTERS KLUWER NV | 1,902,287.02 | 0.05 | 446,725.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 2,959,873.50 | 0.07 |
| | New Zealand | 4,786,774.88 | 0.12 | 33,182.00 | BANCO SANTANDER REG SHS | 121,021.91 | 0.00 |
| 111,914.00 | AUCKLAND INTERNATIONAL AIRPORT LTD | 603,735.33 | 0.02 | 1,128,579.00 | BANCO SANTANDER SA REG SHS | 4,102,437.34 | 0.11 |
| 44,913.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 991,465.17 | 0.02 | 297,019.00 | CAIXABANK SA | 923,913.79 | 0.02 |
| 75,150.00 | MERCURY NZ | 336,975.06 | 0.01 | 32,226.00 | CELLNEX TELECOM SA | 1,990,665.60 | 0.05 |
| 140,439.00 | MERIDIAN ENERGY LTD | 477,628.32 | 0.01 | 27,637.00 | EDP RENOVAVEIS SA | 686,080.49 | 0.02 |
| 44,977.00 | RYMAN HEALTHCARE GROUP LTD | 468,514.30 | 0.01 | 8,004.00 | ENAGAS | 178,150.10 | 0.00 |
| 189,066.00 | SPARK NEW | 623,443.00 | 0.02 | 16,065.00 | ENDESA | 324,334.82 | 0.01 |
| 87,109.00 | THE A2 MILK CO LTD | 386,393.15 | 0.01 | 32,504.00 | FERROVIAL SA | 950,426.99 | 0.02 |
| 8,950.00 | XERO | 898,620.55 | 0.02 | 13,319.00 | GAMESA CORPORACION TECNOLOGICA SA | 339,901.93 | 0.01 |
| | Norway | 8,405,422.87 | 0.21 | 17,837.00 | GRIFOLS SA -A- | 435,769.79 | 0.01 |
| 24,999.00 | ADEVINTA ASA - REGISTERED SHS | 429,573.60 | 0.01 | 396,669.00 | IBERDROLA SA | 3,992,204.47 | 0.11 |
| 71,666.00 | DNB BK ASA | 1,641,565.65 | 0.04 | 73,082.00 | INDITEX SHARE FROM SPLIT | 2,695,102.58 | 0.07 |
| 74,080.00 | EQUINOR ASA | 1,889,502.00 | 0.06 | 23,296.00 | NATURGY ENERGY GROUP SA | 587,226.06 | 0.01 |
| 20,000.00 | GJENSIDIGE FORSIKRING ASA | 444,025.03 | 0.01 | 22,591.00 | RED ELECTRICA | 453,207.64 | 0.01 |
| 26,284.00 | MOWI ASA | 668,749.85 | 0.02 | 96,242.00 | REPSOL SA | 1,260,175.15 | 0.03 |
| 72,762.00 | NORSK HYDRO ASA | 546,137.75 | 0.01 | 312,289.00 | TELEFONICA SA | 1,464,719.93 | 0.04 |
| 56,247.00 | ORKLA ASA | 516,899.00 | 0.01 | | Sweden | 40,343,769.25 | 1.02 |
| 6,841.00 | SCHIBSTED -A- | 326,171.00 | 0.01 | 19,039.00 | ALFA LAVAL | 715,113.28 | 0.02 |
| 10,956.00 | SCHIBSTED -B- | 466,643.36 | 0.01 | 69,748.00 | ASSA ABLOY -B- NEW I | 2,038,570.05 | 0.05 |
| 55,386.00 | TELENOR ASA | 934,601.41 | 0.02 | 48,993.00 | ATLAS COPCO AB - REGS -A- | 2,980,382.85 | 0.07 |
| 10,885.00 | YARA INTERNATIONAL ASA | 541,554.22 | 0.01 | 30,358.00 | ATLAS COPCO AB - REGS -B- | 1,556,319.49 | 0.04 |
| | Panama | 1,438,075.00 | 0.04 | 22,427.00 | BOLIDEN AB | 723,677.74 | 0.02 |
| 57,500.00 | CARNIVAL CORP | 1,438,075.00 | 0.04 | 11,780.00 | ELECTROLUX -B- FREE | 272,398.25 | 0.01 |
| | Papua New Guinea | 498,171.89 | 0.01 | 49,896.00 | EMBRACER GRP --- REGISTERED SHS | 475,279.86 | 0.01 |
| 157,100.00 | OIL SEARCH | 498,171.89 | 0.01 | 47,442.00 | EPIROC --- REGISTERED SHS -A- | 986,955.40 | 0.02 |
| | Portugal | 2,346,646.40 | 0.06 | 23,513.00 | EPIROC REGISTERED SHS -B- | 418,868.79 | 0.01 |
| 226,787.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,191,955.79 | 0.03 | 18,835.00 | EQT AB | 787,970.32 | 0.02 |
| 54,182.00 | GALP ENERGIA SA REG SHS -B- | 615,383.44 | 0.02 | 47,247.00 | ESSITY AB REGISTERED -B- | 1,468,947.56 | 0.04 |
| 27,039.00 | JERONIMO MARTINS SGPS SA | 539,307.17 | 0.01 | 12,867.00 | EVOLUTION AB | 1,962,870.16 | 0.05 |
| | Singapore | 10,602,424.93 | 0.27 | 10,114.00 | FASTIGHETS AB BALDER -B- | 610,176.51 | 0.02 |
| 195,562.00 | ASCENDAS REAL ESTATE INVS.TRUST UNITS | 432,160.51 | 0.01 | 43,376.00 | HENNES AND MAURITZ AB | 884,321.37 | 0.02 |
| 259,024.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 387,324.88 | 0.01 | 122,247.00 | HEXAGON --- REGISTERED SHS -B- | 1,899,680.54 | 0.05 |
| 157,800.00 | CAPITALAND INV --- REGISTERED SHS | 395,207.59 | 0.01 | 39,809.00 | HUSQVARNA -B- | 478,013.85 | 0.01 |
| 4,300.00 | CITY DEVELOPMENT | 21,886.98 | 0.00 | 7,335.00 | ICA GRUPPEN AB | 337,129.96 | 0.01 |
| 121,082.00 | DBS GROUP HOLDINGS | 2,704,258.09 | 0.07 | 6,135.00 | INDUSTRIVAERDEN AB -A- FREE | 197,193.70 | 0.00 |
| 237,900.00 | GENTING SPORE -REGISTERED SHS | 126,172.96 | 0.00 | 15,023.00 | INDUSTRIVAERDEN -C- FREE | 467,077.26 | 0.01 |
| 91,800.00 | KEPPEL CORPORATION LTD | 352,981.98 | 0.01 | 122,635.00 | INVESTOR --- REGISTERED SHS -B- | 2,651,312.82 | 0.06 |
| 128,900.00 | MAPLETREE COMMERCIAL TRUST | 196,545.28 | 0.00 | 17,383.00 | KINNEVIK AB | 614,266.92 | 0.02 |
| 214,800.00 | MAPLETREE LOG TRUST REAL ESTATE INV TRU | 322,777.91 | 0.01 | 5,724.00 | LATOUR INVESTMENT REGISTERED B | 178,225.52 | 0.00 |
| 225,266.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 1,908,239.33 | 0.05 | 4,673.00 | LUNDBERGFOERETAGEN -B- FREE | 257,778.24 | 0.01 |
| 71,200.00 | SINGAPORE AIRLINES LTD | 263,807.62 | 0.01 | 19,395.00 | LUNDIN ENERGY AB | 724,494.32 | 0.02 |
| 48,100.00 | SINGAPORE EXCHANGE LTD | 353,602.21 | 0.01 | 109,532.00 | NIBE INDUSTRIER | 1,385,337.49 | 0.03 |
| 53,900.00 | SINGAPORE TECHNOLOGIES ENGINEERING | 151,270.10 | 0.00 | 78,489.00 | SANDVIK AB | 1,805,094.42 | 0.05 |
| 574,700.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 1,041,395.41 | 0.03 | 22,104.00 | SECURITAS -B- FREE | 351,321.73 | 0.01 |
| 75,497.00 | UNITED OVERSEAS BANK | 1,437,571.97 | 0.04 | 35,772.00 | SINCH | 699,610.60 | 0.02 |
| 11,400.00 | VENTURE CORPORATION LIMITED | 150,901.06 | 0.00 | 115,109.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 1,630,210.69 | 0.04 |
| 114,900.00 | WILMAR INTERNATIONAL LTD | 356,321.05 | 0.01 | 17,466.00 | SKANSKA -B- FREE | 440,614.66 | 0.01 |
| | Spain | 26,523,662.56 | 0.67 | 18,777.00 | SKF AB -B- | 445,570.79 | 0.01 |
| 15,865.00 | ACS | 431,169.09 | 0.01 | 43,267.00 | SVENSKA CELLULOSA SCA AB-SHS-B- | 674,581.31 | 0.02 |
| 4,534.00 | AENA SME SA | 784,523.62 | 0.02 | 95,965.00 | SVENSKA HANDELSBANKEN AB-A- | 1,078,494.39 | 0.03 |
| | | | | 58,770.00 | SWEDBANK -A- | 1,191,043.38 | 0.03 |
| | | | | 94,630.00 | SWEDISH MATCH AB. | 829,202.89 | 0.02 |
| | | | | 195,548.00 | TELEFON ERICSSON | 2,215,083.92 | 0.06 |
| | | | | 36,539.00 | TELE2 AB | 542,327.67 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------|-----------------------|-------------|--------------|---------------|----------|
| | USD | | | USD | |
| 169,848.00 | 701,344.58 | 0.02 | 29,587.00 | 2,252,347.32 | 0.06 |
| 11,831.00 | 268,844.40 | 0.01 | 31,968.00 | 801,718.61 | 0.02 |
| 106,463.00 | 2,398,061.57 | 0.06 | 105,695.00 | 12,766,123.94 | 0.31 |
| Switzerland | 121,496,342.65 | 3.06 | 43,877.00 | 348,335.94 | 0.01 |
| 120,430.00 | 4,052,516.90 | 0.10 | 4,511.00 | 218,962.07 | 0.01 |
| 7,849.00 | 395,635.99 | 0.01 | 237,997.00 | 1,270,429.41 | 0.03 |
| 34,023.00 | 2,773,406.61 | 0.07 | 234,426.00 | 1,786,493.69 | 0.05 |
| 3,164.00 | 482,658.78 | 0.01 | 1,156,808.00 | 2,957,284.94 | 0.07 |
| 251.00 | 570,437.96 | 0.01 | 49,190.00 | 438,003.36 | 0.01 |
| 3,541.00 | 269,894.72 | 0.01 | 141,501.00 | 3,602,475.68 | 0.09 |
| 71.00 | 793,094.43 | 0.02 | 1,356,197.00 | 6,222,691.68 | 0.16 |
| 31,641.00 | 5,489,080.68 | 0.14 | 151,597.00 | 5,322,616.08 | 0.13 |
| 36,843.00 | 3,847,706.56 | 0.10 | 71,138.00 | 474,980.57 | 0.01 |
| 10,669.00 | 201,581.97 | 0.01 | 533,723.00 | 1,149,969.30 | 0.03 |
| 16,644.00 | 538,370.82 | 0.01 | 25,334.00 | 838,588.33 | 0.02 |
| 185,046.00 | 1,843,661.56 | 0.05 | 21,494.00 | 526,002.04 | 0.01 |
| 478.00 | 452,979.97 | 0.01 | 12,399.00 | 685,540.71 | 0.02 |
| 10,551.00 | 1,640,258.46 | 0.04 | 119,521.00 | 2,455,968.20 | 0.06 |
| 2,731.00 | 2,017,157.24 | 0.05 | 9,865.00 | 1,136,454.06 | 0.03 |
| 590.00 | 2,695,654.89 | 0.07 | 160,883.00 | 7,822,209.32 | 0.20 |
| 39,241.00 | 1,898,892.82 | 0.05 | 116,815.00 | 456,132.19 | 0.01 |
| 13,816.00 | 923,014.67 | 0.02 | 47,203.00 | 378,304.89 | 0.01 |
| 3,403.00 | 1,165,187.17 | 0.03 | 337,089.00 | 6,379,424.40 | 0.16 |
| 13,812.00 | 1,232,797.68 | 0.03 | 22,710.00 | 870,231.43 | 0.02 |
| 4,989.00 | 3,752,337.70 | 0.09 | 17,632.00 | 340,319.22 | 0.01 |
| 198,260.00 | 23,952,886.16 | 0.61 | 10,896.00 | 359,937.20 | 0.01 |
| 151,495.00 | 12,477,511.10 | 0.32 | 1,368,472.00 | 7,196,971.01 | 0.18 |
| 1,548.00 | 2,433,614.90 | 0.06 | 58,726.00 | 1,234,044.39 | 0.03 |
| 2,397.00 | 987,757.29 | 0.02 | 91,161.00 | 675,291.51 | 0.02 |
| 48,170.00 | 17,657,860.72 | 0.46 | 10,212.00 | 654,856.60 | 0.02 |
| 2,120.00 | 548,620.41 | 0.01 | 9,651.00 | 647,639.77 | 0.02 |
| 3,380.00 | 910,196.51 | 0.02 | 85,203.00 | 327,870.55 | 0.01 |
| 7.00 | 824,697.29 | 0.02 | 30,844.00 | 436,046.38 | 0.01 |
| 377.00 | 1,101,706.81 | 0.03 | 13,753.00 | 497,892.16 | 0.01 |
| 9,671.00 | 3,077,046.90 | 0.08 | 147,149.00 | 667,630.15 | 0.02 |
| 3,882.00 | 1,478,180.00 | 0.04 | 36,786.00 | 365,707.57 | 0.01 |
| 729.00 | 1,315,647.30 | 0.03 | 399,810.00 | 1,515,332.90 | 0.04 |
| 1,914.00 | 971,540.14 | 0.02 | 16,477.00 | 491,014.60 | 0.01 |
| 7,224.00 | 707,819.89 | 0.02 | 18,928.00 | 557,618.88 | 0.01 |
| 19,981.00 | 1,716,585.31 | 0.04 | 4,841,767.00 | 3,040,210.67 | 0.08 |
| 1,979.00 | 1,140,098.28 | 0.03 | 22,038.00 | 2,213,716.52 | 0.06 |
| 23,743.00 | 3,258,014.46 | 0.08 | 189,455.00 | 520,088.68 | 0.01 |
| 4,730.00 | 644,474.19 | 0.02 | 284,523.00 | 667,705.51 | 0.02 |
| 1,470.00 | 386,872.33 | 0.01 | 35,678.00 | 880,088.75 | 0.02 |
| 2,148.00 | 110,989.05 | 0.00 | 130,571.00 | 518,472.33 | 0.01 |
| 255,028.00 | 4,100,888.46 | 0.10 | 253,244.00 | 3,020,505.66 | 0.08 |
| 3,930.00 | 511,879.41 | 0.01 | 366,123.00 | 1,110,222.50 | 0.03 |
| 10,080.00 | 4,145,128.16 | 0.10 | 8,250.00 | 913,474.53 | 0.02 |
| The Netherlands Antilles | 2,715,350.04 | 0.07 | 29,105.00 | 652,413.31 | 0.02 |
| 91,611.00 | 2,715,350.04 | 0.07 | 39,684.00 | 380,861.41 | 0.01 |
| United Kingdom | 153,252,637.34 | 3.87 | 21,378.00 | 769,035.61 | 0.02 |
| 104,223.00 | 359,184.83 | 0.01 | 26,324.00 | 229,144.24 | 0.01 |
| 9,783.00 | 409,964.84 | 0.01 | 179,409.00 | 3,519,660.50 | 0.09 |
| 88,355.00 | 3,124,209.76 | 0.08 | 47,792.00 | 3,756,793.43 | 0.09 |
| 23,011.00 | 422,577.29 | 0.01 | 129,515.00 | 3,749,260.96 | 0.09 |
| | | | 136,497.00 | 1,074,068.41 | 0.03 |
| | | | 75,236.00 | 4,984,369.31 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---------------------------------|-------------------------|--------------|--------------|--|----------------|------|
| | USD | | | USD | | | |
| 556,070.00 | ROLLS ROYCE HOLDINGS | 1,050,715.49 | 0.03 | 46,897.00 | AMERICAN EXPRESS | 7,856,654.41 | 0.20 |
| 274,768.00 | ROYAL DUTCH SHELL PLC | 6,131,372.56 | 0.15 | 4,993.00 | AMERICAN FINANCIAL GROUP | 628,269.19 | 0.02 |
| 248,301.00 | ROYAL DUTCH SHELL PLC -B- | 5,522,690.08 | 0.14 | 61,315.00 | AMERICAN INTL | 3,365,580.35 | 0.08 |
| 11,256.00 | ROYALTY PHARMA PLC | 406,791.84 | 0.01 | 31,143.00 | AMERICAN TOWER CORP | 8,265,663.63 | 0.21 |
| 61,815.00 | SAGE GROUP | 591,426.85 | 0.01 | 8,506.00 | AMERIPRISE FINANCIAL INC | 2,246,604.72 | 0.06 |
| 4,875.00 | SCHRODERS | 236,301.82 | 0.01 | 9,700.00 | AMERISOURCEBERGEN CORP | 1,158,665.00 | 0.03 |
| 87,199.00 | SEGRO (REIT) | 1,404,989.13 | 0.04 | 17,326.00 | AMETEK INC | 2,148,597.26 | 0.05 |
| 14,144.00 | SENSATA TECH(S) -REGISTERED SHS | 773,959.68 | 0.02 | 39,448.00 | AMGEN INC | 8,388,617.20 | 0.21 |
| 20,577.00 | SEVERN TRENT PLC | 722,464.63 | 0.02 | 41,771.00 | AMPHENOL -A- | 3,058,890.33 | 0.08 |
| 58,893.00 | SMITH AND NEPHEW PLC | 1,021,964.43 | 0.03 | 36,037.00 | ANALOG DEVICES INC | 6,035,476.76 | 0.15 |
| 33,451.00 | SMITHS GROUP -SHS- | 649,930.09 | 0.02 | 83,626.00 | ANNALY CAPITAL MANAGEMENT | 704,130.92 | 0.02 |
| 4,409.00 | SPIRAX-SARCO ENGIN | 889,929.19 | 0.02 | 6,387.00 | ANSYS INC | 2,174,454.15 | 0.05 |
| 73,981.00 | SSE PLC | 1,567,075.56 | 0.04 | 16,927.00 | ANTHEM INC | 6,310,385.60 | 0.16 |
| 30,714.00 | ST JAME'S PLACE CAPITAL | 624,084.20 | 0.02 | 12,069.00 | A.O.SMITH CORP | 737,053.83 | 0.02 |
| 157,139.00 | STANDARD CHARTERED PLC | 923,770.37 | 0.02 | 11,844.00 | APOLLO GLB MGMT REGISTERED SHS-A- | 729,471.96 | 0.02 |
| 217,995.00 | TAYLOR WIMPEY PLC | 457,938.90 | 0.01 | 1,138,598.00 | APPLE INC | 161,111,617.00 | 4.07 |
| 522,296.00 | TESCO --- REGISTERED SHS | 1,783,797.06 | 0.04 | 62,905.00 | APPLIED MATERIALS INC | 8,097,760.65 | 0.20 |
| 6,868.00 | THE BERKELEY GROUP HOLDINGS | 403,933.16 | 0.01 | 14,888.00 | AQUA AMERICA --- REGISTERED SHS | 686,039.04 | 0.02 |
| 175,527.00 | UNILEVER | 9,478,508.55 | 0.23 | 21,658.00 | ARAMARK HOLDING CORP | 711,681.88 | 0.02 |
| 51,889.00 | UNITED UTILITIES GROUP PLC | 677,522.37 | 0.02 | 39,751.00 | ARCHER-DANIELS MIDLAND CO | 2,385,457.51 | 0.06 |
| 1,907,827.00 | VODAFONE GROUP PLC | 2,914,489.24 | 0.07 | 3,979.00 | ARISTA NETWORKS INC | 1,367,343.56 | 0.03 |
| 12,857.00 | WHITBREAD | 574,840.98 | 0.01 | 6,734.00 | ARROW ELECTRONICS INC | 756,160.86 | 0.02 |
| 58,954.00 | 3I GROUP PLC | 1,018,651.06 | 0.03 | 14,488.00 | ARTHUR J.GALLAGHER AN CO | 2,153,641.20 | 0.05 |
| | United States of America | 2,575,791,784.42 | 64.96 | 3,593.00 | ASSURANT INC | 566,795.75 | 0.01 |
| 121,233.00 | ABBOTT LABORATORIES | 14,321,254.29 | 0.36 | 7,664.00 | ATMOS ENERGY CORP | 675,964.80 | 0.02 |
| 120,509.00 | ABBVIE INC | 12,999,305.83 | 0.33 | 487,163.00 | AT&T INC | 13,158,272.63 | 0.33 |
| 2,972.00 | ABIOMED INC | 967,445.44 | 0.02 | 15,040.00 | AUTODESK INC | 4,288,956.80 | 0.11 |
| 53,192.00 | ACTIVISION BLIZZARD | 4,116,528.88 | 0.10 | 6,796.00 | AUTOLIV | 582,553.12 | 0.01 |
| 32,614.00 | ADOBE INC | 18,776,532.08 | 0.47 | 29,516.00 | AUTOMATIC DATA PROCESSING INC | 5,900,838.72 | 0.15 |
| 5,354.00 | ADVANCE AUTO PARTS | 1,118,397.06 | 0.03 | 1,452.00 | AUTOZONE INC | 2,465,481.48 | 0.06 |
| 83,283.00 | ADVANCED MICRO DEVICES INC | 8,569,820.70 | 0.22 | 6,162.00 | AVALARA - REGISTERED SHS | 1,076,932.74 | 0.03 |
| 41,115.00 | AES CORP | 938,655.45 | 0.02 | 9,055.00 | AVALONBAY COMMUN | 2,006,950.20 | 0.05 |
| 42,330.00 | AFLAC INC | 2,206,662.90 | 0.06 | 34,514.00 | AVANTOR - REGISTERED SHS | 1,411,622.60 | 0.04 |
| 21,637.00 | AGILENT TECHNOLOGIES | 3,408,476.61 | 0.09 | 6,040.00 | AVERY DENNISON CORP | 1,251,548.40 | 0.03 |
| 37,407.00 | AGNC INVESTMENT CORP | 589,908.39 | 0.01 | 43,007.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 1,063,563.11 | 0.03 |
| 15,604.00 | AIR PRODUCTS & CHEMICALS INC | 3,996,340.44 | 0.10 | 21,542.00 | BALL CORP | 1,938,133.74 | 0.05 |
| 7,942.00 | AIRBNB INC | 1,332,270.50 | 0.03 | 530,919.00 | BANK OF AMERICA CORP | 22,537,511.55 | 0.57 |
| 11,088.00 | AKAMAI TECHNOLOGIES | 1,159,693.92 | 0.03 | 56,769.00 | BANK OF NY MELLON | 2,942,904.96 | 0.07 |
| 7,803.00 | ALBEMARLE - REGISTERED SHS | 1,708,622.91 | 0.04 | 34,128.00 | BAXTER INTERNATIONAL INC | 2,744,915.04 | 0.07 |
| 9,466.00 | ALEXANDRIA REAL ESTATE | 1,808,668.62 | 0.05 | 20,293.00 | BECTON DICKINSON | 4,988,425.26 | 0.13 |
| 5,037.00 | ALIGN TECHNOLOGY INC | 3,351,770.91 | 0.08 | 12,840.00 | BENTLEY SYSTEMS --- REGISTERED SHS -B- | 778,617.60 | 0.02 |
| 988.00 | ALLEGHANY (DEL) | 616,917.08 | 0.02 | 90,512.00 | BERKSHIRE HATHAWAY -B- | 24,704,345.28 | 0.62 |
| 18,078.00 | ALLIANT ENERGY CORP | 1,012,006.44 | 0.03 | 14,621.00 | BEST BUY CO INC | 1,545,585.91 | 0.04 |
| 19,987.00 | ALLSTATE CORP | 2,544,544.97 | 0.06 | 1,334.00 | BIO RAD LABORATORIES -A- | 995,097.30 | 0.03 |
| 28,146.00 | ALLY FINANCIAL INC | 1,436,853.30 | 0.04 | 10,487.00 | BIOGEN IDEC INC | 2,967,716.13 | 0.07 |
| 8,307.00 | ALNYLAM PHARMACEUTICALS INC | 1,568,444.67 | 0.04 | 12,987.00 | BIOMARIN PHARMACEUTICAL INC | 1,003,765.23 | 0.03 |
| 20,520.00 | ALPHABET INC -A- | 54,860,630.40 | 1.38 | 2,632.00 | BIO-TECHNE CORP | 1,275,388.24 | 0.03 |
| 19,870.00 | ALPHABET INC -C- | 52,959,709.70 | 1.34 | 9,390.00 | BLACK KNIGHT HOLDCO CORP | 676,080.00 | 0.02 |
| 12,919.00 | ALTICE USA -A- | 267,681.68 | 0.01 | 10,451.00 | BLACKROCK INC | 8,764,835.66 | 0.22 |
| 123,986.00 | ALTRIA GROUP INC | 5,643,842.72 | 0.14 | 46,242.00 | BLACKSTONE INC - REGISTERED SHS | 5,379,794.28 | 0.14 |
| 31,029.00 | AMAZON.COM INC | 101,931,506.16 | 2.57 | 38,814.00 | BOEING CO | 8,536,751.16 | 0.22 |
| 31,738.00 | AMC ENTERTAINMENT HLDG -A- | 1,207,948.28 | 0.03 | 2,801.00 | BOOKING HOLDINGS INC | 6,649,209.87 | 0.17 |
| 12,171.00 | AMERICAN WATER WORKS CO INC | 2,057,385.84 | 0.05 | 11,532.00 | BOOZ ALLEN HAMILTON -A- | 915,064.20 | 0.02 |
| 719.00 | AMERCO | 464,495.57 | 0.01 | 18,567.00 | BORGWARNER INC | 802,280.07 | 0.02 |
| 17,625.00 | AMEREN CORPORATION | 1,427,625.00 | 0.04 | 911.00 | BOSTON BEER INC | 464,382.25 | 0.01 |
| 33,482.00 | AMERICAN ELECTRIC POWER CO INC | 2,718,068.76 | 0.07 | 8,846.00 | BOSTON PROPERTIES INC | 958,464.10 | 0.02 |
| | | | | 95,196.00 | BOSTON SCIENTIF CORP | 4,130,554.44 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|---------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 153,065.00 | BRISTOL-MYERS SQUIBB CO | 9,056,856.05 | 0.23 | 11,451.00 | CONSTELLATION BRANDS INC -A- | 2,412,611.19 | 0.06 |
| 27,858.00 | BROADCOM INC - REGISTERED SHS | 13,509,179.94 | 0.34 | 2,977.00 | COOPER COMPANIES INC | 1,230,423.87 | 0.03 |
| 7,844.00 | BROADRIDGE FINANCIAL SOL -WI | 1,307,124.16 | 0.03 | 15,653.00 | COPART INC | 2,171,384.16 | 0.05 |
| 14,650.00 | BROWN AND BROWN INC | 812,342.50 | 0.02 | 51,231.00 | CORNING INC | 1,869,419.19 | 0.05 |
| 21,492.00 | BROWN-FORMAN CORP -B- NON VOTING | 1,440,178.92 | 0.04 | 50,139.00 | CORTEVA - REGISTERED SHS | 2,109,849.12 | 0.05 |
| 16,184.00 | BTH & BDY WRKS --- REGISTERED SHS | 1,020,077.52 | 0.03 | 28,695.00 | COSTAR GROUP INC | 2,469,491.70 | 0.06 |
| 4,110.00 | BURLINGTON STORES INC | 1,165,472.70 | 0.03 | 30,194.00 | COSTCO WHOLESALE CORP | 13,567,673.90 | 0.34 |
| 325.00 | CABLE ONE | 589,267.25 | 0.01 | 5,425.00 | COUPA SOFTWARE INC REG SHS | 1,189,051.50 | 0.03 |
| 19,357.00 | CADENCE DESIGN SYSTEMS INC | 2,931,424.08 | 0.07 | 13,445.00 | CROWDSTRIKE HOLDINGS INC | 3,304,512.10 | 0.08 |
| 14,168.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 1,590,783.04 | 0.04 | 30,337.00 | CROWN CASTLE REIT | 5,258,008.84 | 0.13 |
| 7,181.00 | CAMDEN PROPERTY SBI | 1,058,982.07 | 0.03 | 10,151.00 | CROWN HOLDINGS INC | 1,023,017.78 | 0.03 |
| 12,992.00 | CAMPBELL SOUP CO | 543,195.52 | 0.01 | 161,689.00 | CSX CORP | 4,808,630.86 | 0.12 |
| 30,892.00 | CAPITAL ONE FINANCIAL CORP | 5,003,577.24 | 0.13 | 10,859.00 | CUMMINS - REGISTERED | 2,438,497.04 | 0.06 |
| 22,641.00 | CARDINAL HEALTH | 1,119,823.86 | 0.03 | 90,578.00 | CVS HEALTH | 7,686,449.08 | 0.19 |
| 9,531.00 | CARLYLE GROUP - REGISTERED SHS | 450,625.68 | 0.01 | 43,800.00 | DANAHER CORP | 13,334,472.00 | 0.34 |
| 11,510.00 | CARMAX INC | 1,472,819.60 | 0.04 | 8,476.00 | DARDEN RESTAURANTS INC | 1,283,859.72 | 0.03 |
| 60,212.00 | CARRIER GLOBAL CORP-WI | 3,116,573.12 | 0.08 | 13,264.00 | DATADOG INC | 1,874,866.40 | 0.05 |
| 4,773.00 | CARVANA REGISTERED SHS -A- | 1,439,250.42 | 0.04 | 4,658.00 | DAVITA | 541,539.08 | 0.01 |
| 11,946.00 | CATALENT | 1,589,654.22 | 0.04 | 20,894.00 | DEERE AND CO | 7,000,952.58 | 0.18 |
| 38,393.00 | CATERPILLAR - REGISTERED | 7,370,304.21 | 0.19 | 18,597.00 | DELL TECHNOLOGES-REGISTERED SHS C WII | 1,934,831.88 | 0.05 |
| 7,087.00 | CBOE HOLDINGS INC | 877,795.82 | 0.02 | 13,652.00 | DELTA AIR LINES | 581,711.72 | 0.01 |
| 22,488.00 | CBRE GROUP | 2,189,431.68 | 0.06 | 16,503.00 | DENTSPLY SIRONA INC | 957,999.15 | 0.02 |
| 9,595.00 | CDW | 1,746,481.90 | 0.04 | 44,048.00 | DEVON ENERGY CORP | 1,564,144.48 | 0.04 |
| 7,876.00 | CELANESE RG REGISTERED SHS | 1,186,440.64 | 0.03 | 6,479.00 | DEXCOM INC | 3,543,105.94 | 0.09 |
| 38,216.00 | CENTENE CORP | 2,381,238.96 | 0.06 | 20,140.00 | DIGITAL REALTY TRUST INC | 2,909,223.00 | 0.07 |
| 39,490.00 | CENTERPOINT ENERGY | 971,454.00 | 0.02 | 22,042.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 2,707,859.70 | 0.07 |
| 8,174.00 | CERIDIAN --- REGISTERED SHS | 920,555.88 | 0.02 | 22,226.00 | DISCOVERY C | 539,425.02 | 0.01 |
| 18,565.00 | CERNER CORP | 1,309,203.80 | 0.03 | 8,559.00 | DISCOVERY-A | 217,227.42 | 0.01 |
| 17,093.00 | CF INDUSTRIES HOLDINGS INC | 954,131.26 | 0.02 | 13,166.00 | DISH NETWORK -A- | 572,194.36 | 0.01 |
| 3,355.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 1,384,507.85 | 0.03 | 13,712.00 | DOCUSIGN INC | 3,529,880.16 | 0.09 |
| 99,482.00 | CHARLES SCHWAB CORP/THE | 7,246,268.88 | 0.18 | 16,674.00 | DOLLAR GENERAL | 3,537,222.36 | 0.09 |
| 9,125.00 | CHARTER COMM -A- | 6,638,985.00 | 0.17 | 16,360.00 | DOLLAR TREE INC | 1,565,979.20 | 0.04 |
| 15,198.00 | CHEMIE RE ENERGY INC | 1,484,388.66 | 0.04 | 54,088.00 | DOMINION RESOURCES - REGSITERED | 3,949,505.76 | 0.10 |
| 131,872.00 | CHEVRON CORP | 13,378,414.40 | 0.34 | 2,722.00 | DOMINO PIZZA INC | 1,298,285.12 | 0.03 |
| 8,577.00 | CHEWY INC | 584,179.47 | 0.01 | 4,658.00 | DOORDASH - REGISTERED SHS -A- | 959,454.84 | 0.02 |
| 1,845.00 | CHIPOTLE MEXICAN GRILL -A- | 3,353,324.40 | 0.08 | 11,079.00 | DOVER CORP | 1,722,784.50 | 0.04 |
| 10,451.00 | C.H.ROBINSON WORLWIDE INC | 909,237.00 | 0.02 | 54,375.00 | DOW - REGISTERED SHS | 3,129,825.00 | 0.08 |
| 18,364.00 | CHURCH AND DWIGHT CO | 1,516,315.48 | 0.04 | 35,062.00 | DOWDUPONT - REGISTERED SHS WI | 2,383,865.38 | 0.06 |
| 23,414.00 | CIGNA CORPORATION - REGISTERED SHS | 4,686,546.24 | 0.12 | 24,131.00 | DR HORTON | 2,026,280.07 | 0.05 |
| 10,873.00 | CINCINNATI FINANCIAL CORP | 1,241,914.06 | 0.03 | 20,290.00 | DRAFTKINGS INC - CL A | 977,166.40 | 0.02 |
| 6,951.00 | CINTAS | 2,645,967.66 | 0.07 | 18,889.00 | DROPBOX INC | 551,936.58 | 0.01 |
| 287,535.00 | CISCO SYSTEMS INC | 15,650,530.05 | 0.39 | 12,024.00 | DTE ENERGY COMPANY | 1,343,201.04 | 0.03 |
| 143,850.00 | CITIGROUP INC | 10,095,393.00 | 0.25 | 51,535.00 | DUKE ENERGY CORP | 5,029,300.65 | 0.13 |
| 30,239.00 | CITIZENS FINANCIAL GROUP INC | 1,420,628.22 | 0.04 | 23,557.00 | DUKE REALTY | 1,127,673.59 | 0.03 |
| 9,144.00 | CITRIX SYSTEMS | 981,791.28 | 0.02 | 12,188.00 | DYNATRACE INC | 864,982.36 | 0.02 |
| 8,484.00 | CLOROX CO | 1,405,035.24 | 0.04 | 9,837.00 | EASTMAN CHEMICAL CO | 990,979.38 | 0.02 |
| 15,452.00 | CLOUDFLARE INC | 1,740,667.80 | 0.04 | 47,149.00 | EBAY INC | 3,284,870.83 | 0.08 |
| 24,896.00 | CME GROUP -A- | 4,814,388.48 | 0.12 | 17,620.00 | ECOLAB INC | 3,675,884.40 | 0.09 |
| 18,127.00 | CMS ENERGY CORP | 1,082,725.71 | 0.03 | 25,421.00 | EDISON INTERNATIONAL | 1,410,102.87 | 0.04 |
| 279,477.00 | COCA-COLA CO | 14,664,158.19 | 0.37 | 41,647.00 | EDWARDS LIFESCIENCES CORP | 4,714,856.87 | 0.12 |
| 12,188.00 | COGNEX CORP | 977,721.36 | 0.02 | 31,962.00 | ELANCO ANIMAL HEALTH | 1,019,268.18 | 0.03 |
| 35,572.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 2,639,798.12 | 0.07 | 20,039.00 | ELECTRONIC ARTS - REGISTERED | 2,850,547.75 | 0.07 |
| 53,843.00 | COLGATE-PALMOLIVE CO | 4,069,453.94 | 0.10 | 55,619.00 | ELI LILLY & CO | 12,850,769.95 | 0.32 |
| 312,824.00 | COMCAST CORP | 17,496,246.32 | 0.44 | 43,021.00 | EMERSON ELECTRIC CO | 4,052,578.20 | 0.10 |
| 35,236.00 | CONAGRA BRANDS INC | 1,193,443.32 | 0.03 | 8,409.00 | ENPHASE ENERGY | 1,261,097.73 | 0.03 |
| 90,406.00 | CONOCOPHILLIPS CO | 6,126,814.62 | 0.15 | 11,973.00 | ENTERGY CORP | 1,189,038.63 | 0.03 |
| 23,390.00 | CONSOLIDATED EDISON INC | 1,697,880.10 | 0.04 | 39,771.00 | EOG RESOURCES INC | 3,192,418.17 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|-------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 3,906.00 | EPAM SYSTEMS | 2,228,294.88 | 0.06 | 4,475.00 | HEICO CORP | 590,118.25 | 0.01 |
| 23,804.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 1,926,219.68 | 0.05 | 4,882.00 | HENRY JACK AND ASSOCIATES INC | 800,940.92 | 0.02 |
| 9,079.00 | EQUIFAX INC | 2,300,800.18 | 0.06 | 9,678.00 | HENRY SCHEIN INC | 737,076.48 | 0.02 |
| 6,348.00 | EQUINIX INC | 5,015,745.24 | 0.13 | 9,857.00 | HERSHEY | 1,668,297.25 | 0.04 |
| 27,133.00 | EQUITABLE HOLDINGS INC | 804,222.12 | 0.02 | 17,191.00 | HESS CORP | 1,342,789.01 | 0.03 |
| 12,813.00 | EQUITY LIFESTYLE | 1,000,695.30 | 0.03 | 18,462.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 2,439,014.82 | 0.06 |
| 1,756.00 | ERIE INDEMNITY CO - SHS A - | 313,305.52 | 0.01 | 15,407.00 | HOLOGIC INC | 1,137,190.67 | 0.03 |
| 4,521.00 | ESSEX PROPERTY TRUST | 1,445,544.54 | 0.04 | 73,142.00 | HOME DEPOT INC | 24,009,592.92 | 0.61 |
| 16,174.00 | ESTEE LAUDER COMPANIES INC -A- | 4,851,067.82 | 0.12 | 48,323.00 | HONEYWELL INTERNATIONAL INC | 10,258,006.44 | 0.26 |
| 8,129.00 | ETSY | 1,690,506.84 | 0.04 | 21,245.00 | HORMEL FOODS CORP | 871,045.00 | 0.02 |
| 16,694.00 | EVERGY | 1,038,366.80 | 0.03 | 24,258.00 | HOST HOTELS & RESORTS - SHS | 396,133.14 | 0.01 |
| 23,011.00 | EVERSOURCE ENERGY | 1,881,379.36 | 0.05 | 26,983.00 | HOST HOTELS & RESORTS - SHS | 440,632.39 | 0.01 |
| 10,878.00 | EXACT SCIENCES CORP | 1,038,305.10 | 0.03 | 32,636.00 | HOWMET AEROSPC - REGISTERED SHS | 1,018,243.20 | 0.03 |
| 66,673.00 | EXELON CORP | 3,222,972.82 | 0.08 | 91,883.00 | HP ENTERPRISE CO | 1,309,332.75 | 0.03 |
| 9,584.00 | EXPEDIA GROUP INC | 1,570,817.60 | 0.04 | 81,104.00 | HP INC | 2,219,005.44 | 0.06 |
| 12,929.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 1,540,231.77 | 0.04 | 3,261.00 | HUBSPOT INC | 2,204,729.49 | 0.06 |
| 8,695.00 | EXTRA SPACE STORAGE INC | 1,460,673.05 | 0.04 | 8,709.00 | HUMANA INC | 3,389,107.35 | 0.09 |
| 288,855.00 | EXXON MOBIL CORP | 16,990,451.10 | 0.43 | 105,570.00 | HUNTINGTON BANCSHARES INC | 1,632,112.20 | 0.04 |
| 163,482.00 | FACEBOOK -A- | 55,484,155.98 | 1.40 | 3,720.00 | HUNTINGTON INGALLS INDUSTRIESINC | 718,183.20 | 0.02 |
| 2,398.00 | FACTSET RESEARCH SYSTEMS INC | 946,682.44 | 0.02 | 5,093.00 | IAC/INTERACTIVE | 663,566.97 | 0.02 |
| 1,780.00 | FAIR ISAAC CORP | 708,315.40 | 0.02 | 61,331.00 | IBM CORP | 8,520,715.83 | 0.21 |
| 42,956.00 | FASTENAL CO | 2,216,959.16 | 0.06 | 6,125.00 | IDEX CORP | 1,267,568.75 | 0.03 |
| 18,097.00 | FEDEX CORP | 3,968,491.13 | 0.10 | 5,714.00 | IDEXX LABS CORP | 3,553,536.60 | 0.09 |
| 41,948.00 | FIDELITY NATIONAL INFO SERVICES INC | 5,104,232.64 | 0.13 | 22,492.00 | ILLINOIS TOOL WORKS | 4,647,521.96 | 0.12 |
| 18,263.00 | FIDL NAT FINANCL-A FNF GROUP WI | 828,044.42 | 0.02 | 10,318.00 | ILLUMINA INC | 4,185,083.98 | 0.11 |
| 49,364.00 | FIFTH THIRD BANCORP | 2,095,008.16 | 0.05 | 12,524.00 | INCYTE CORP | 861,400.72 | 0.02 |
| 12,789.00 | FIRST REPUBLIC BANK | 2,466,742.32 | 0.06 | 31,462.00 | INGERSOLL RAND INC | 1,585,999.42 | 0.04 |
| 33,473.00 | FIRSTENERGY CORP | 1,192,308.26 | 0.03 | 3,933.00 | INSULET | 1,117,876.59 | 0.03 |
| 42,283.00 | FISERV INC | 4,587,705.50 | 0.12 | 275,513.00 | INTEL CORP | 14,679,332.64 | 0.37 |
| 5,834.00 | FLEETCOR TECHNOLOGIES | 1,524,249.18 | 0.04 | 38,085.00 | INTERCONTINENTAL EXCHANGE INC | 4,372,919.70 | 0.11 |
| 9,550.00 | FMC CORP | 874,398.00 | 0.02 | 24,451.00 | INTERNATIONAL PAPER CO | 1,367,299.92 | 0.03 |
| 281,882.00 | FORD MOTOR | 3,991,449.12 | 0.10 | 28,782.00 | INTERPUBLIC GROUP OF COMPANIES INC | 1,055,435.94 | 0.03 |
| 9,902.00 | FORTINET | 2,891,780.08 | 0.07 | 16,097.00 | INTL FLAVORS & FRAG | 2,152,490.84 | 0.05 |
| 24,718.00 | FORTIVE CORP | 1,744,349.26 | 0.04 | 18,666.00 | INTUIT | 10,070,493.66 | 0.25 |
| 11,631.00 | FORTUNE BRANDS | 1,040,044.02 | 0.03 | 8,134.00 | INTUITIVE SURGICAL | 8,086,416.10 | 0.20 |
| 19,993.00 | FOX CORP -A- | 801,919.23 | 0.02 | 36,756.00 | INVITATION HOMS REGISTERED | 1,408,857.48 | 0.04 |
| 12,301.00 | FOX CORP -B- | 456,613.12 | 0.01 | 2,832.00 | IPG PHOTONICS CORP | 448,588.80 | 0.01 |
| 16,341.00 | FRANKLIN RESOURCES INC | 485,654.52 | 0.01 | 13,109.00 | IQVIA HOLDINGS INC | 3,140,129.86 | 0.08 |
| 100,312.00 | FREEPORT MCMORAN COPPER AND GOLD INC | 3,263,149.36 | 0.08 | 22,091.00 | IRON MOUNTAIN INC REIT | 959,853.95 | 0.02 |
| 4,249.00 | F5 NETWORKS | 844,616.22 | 0.02 | 6,449.00 | J.B. HUNT TRANSPORT SERVICES INC | 1,078,401.78 | 0.03 |
| 5,949.00 | GARTNER INC | 1,807,782.12 | 0.05 | 7,972.00 | J.M. SMUCKER CO SHS | 956,879.16 | 0.02 |
| 4,754.00 | GENERAC HOLDINGS INC | 1,942,817.18 | 0.05 | 179,677.00 | JOHNSON & JOHNSON | 29,017,835.50 | 0.73 |
| 76,802.00 | GENERAL ELECTRI | 7,912,910.06 | 0.20 | 207,759.00 | JPMORGAN CHASE CO | 34,008,070.71 | 0.86 |
| 40,866.00 | GENERAL MILLS INC | 2,444,604.12 | 0.06 | 29,119.00 | JUNIPER NETWORKS INC | 801,354.88 | 0.02 |
| 92,902.00 | GENERAL MOTORS CO | 4,896,864.42 | 0.12 | 6,812.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 1,843,599.68 | 0.05 |
| 9,024.00 | GENUINE PARTS CO | 1,093,979.52 | 0.03 | 16,392.00 | KELLOGG CO | 1,047,776.64 | 0.03 |
| 86,914.00 | GILEAD SCIENCES INC | 6,070,942.90 | 0.15 | 48,572.00 | KEURIG DR PEPPR --- REGISTERED SHS | 1,659,219.52 | 0.04 |
| 20,381.00 | GLOBAL PAYMENTS INC | 3,211,637.98 | 0.08 | 70,523.00 | KEYCORP | 1,524,707.26 | 0.04 |
| 6,105.00 | GLOBE LIFE INC | 543,528.15 | 0.01 | 12,673.00 | KEYSIGHT TECHNOLOGIES | 2,082,047.17 | 0.05 |
| 10,062.00 | GODADDY -A- | 701,321.40 | 0.02 | 22,986.00 | KIMBERLY-CLARK CORP | 3,044,265.84 | 0.08 |
| 23,272.00 | GOLDMAN SACHS GROUP INC | 8,797,514.16 | 0.22 | 133,322.00 | KINDER MORGAN INC | 2,230,477.06 | 0.06 |
| 4,758.00 | GUIDEWIRE SOFTWARE | 565,583.46 | 0.01 | 38,085.00 | KKR & CO -REGISTERED SHS | 2,318,614.80 | 0.06 |
| 55,770.00 | HALLIBURTON | 1,205,747.40 | 0.03 | 10,458.00 | KLA CORPORATION | 3,498,305.58 | 0.09 |
| 9,954.00 | HASBRO INC | 888,095.88 | 0.02 | 11,028.00 | KNIGHT SWIFT TRANSPORTATION HLDG | 564,082.20 | 0.01 |
| 18,059.00 | HCA INC | 4,383,280.48 | 0.11 | 45,586.00 | KROGER CO | 1,843,041.98 | 0.05 |
| 33,060.00 | HCP - REGISTERED SHS | 1,106,848.80 | 0.03 | 6,452.00 | LABORATORY CORP OF AMERICA HOLDINGS | 1,815,850.88 | 0.05 |
| 6,644.00 | HEICO -A- | 786,848.92 | 0.02 | 9,555.00 | LAM RESEARCH CORP | 5,438,228.25 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|----------------|----------|------------|--------------------------------------|---------------|----------|
| | | USD | | | | USD | |
| 12,782.00 | LAMB WESTON HOLDINGS INC | 784,431.34 | 0.02 | 9,465.00 | M&T BANK CORPORATION | 1,413,503.10 | 0.04 |
| 25,158.00 | LAS VEGAS SANDS CORP | 920,782.80 | 0.02 | 8,102.00 | NASDAQ INC | 1,563,848.04 | 0.04 |
| 4,207.00 | LEAR CORP | 658,311.36 | 0.02 | 15,578.00 | NETAPP | 1,398,281.28 | 0.04 |
| 9,814.00 | LEIDOS HOLDINGS INC | 943,419.82 | 0.02 | 30,253.00 | NETFLIX INC | 18,464,616.02 | 0.47 |
| 18,704.00 | LENNAR CORP -A- | 1,752,190.72 | 0.04 | 6,171.00 | NEUROCRINE BIOSCIENCES | 591,860.61 | 0.01 |
| 2,931.00 | LENNOX INTL | 862,212.27 | 0.02 | 28,587.00 | NEWELL BRANDS | 632,916.18 | 0.02 |
| 1,360.00 | LIBERTY BROADBAND CORP | 228,956.00 | 0.01 | 55,066.00 | NEWMONT CORPORATION | 2,990,083.80 | 0.08 |
| 10,759.00 | LIBERTY BROADBAND CORP -C- | 1,858,079.30 | 0.05 | 20,938.00 | NEWS CORP -A- | 492,671.14 | 0.01 |
| 6,084.00 | LIBERTY MEDIA -A- SIRIUS XM GROUP | 286,982.28 | 0.01 | 133,993.00 | NEXTERA ENERGY | 10,521,130.36 | 0.27 |
| 11,472.00 | LIBERTY MEDIA -C- SIRIUS XM | 544,575.84 | 0.01 | 88,068.00 | NIKE INC | 12,790,115.64 | 0.32 |
| 12,184.00 | LIBERTY MEDIA CORP -C- | 626,379.44 | 0.02 | 27,689.00 | NISOURCE | 670,904.47 | 0.02 |
| 10,905.00 | LINCOLN NATIONAL CORP | 749,718.75 | 0.02 | 4,330.00 | NORDSON | 1,031,189.50 | 0.03 |
| 11,173.00 | LIVE NATION ENT | 1,018,195.49 | 0.03 | 17,902.00 | NORFOLK SOUTHERN | 4,283,053.50 | 0.11 |
| 21,805.00 | LKQ CORP | 1,097,227.60 | 0.03 | 15,094.00 | NORTHERN TRUST CORP | 1,627,284.14 | 0.04 |
| 13,573.00 | LOEWS CORP | 731,991.89 | 0.02 | 42,982.00 | NORTONLIFELOCK INC | 1,087,444.60 | 0.03 |
| 48,325.00 | LOWE'S CO INC | 9,803,209.50 | 0.25 | 4,887.00 | NOVAVAX - REGISTERED SHS | 1,013,123.97 | 0.03 |
| 8,920.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 3,609,924.00 | 0.09 | 15,392.00 | NRG ENERGY - REGISTERED | 628,455.36 | 0.02 |
| 58,740.00 | LUMEN TECH - REGISTERED SHS | 727,788.60 | 0.02 | 20,640.00 | NUCOR CORP | 2,032,833.60 | 0.05 |
| 18,594.00 | LYFT INC | 996,452.46 | 0.03 | 170,029.00 | NVIDIA CORP | 35,223,207.64 | 0.89 |
| 14,898.00 | L3HARRIS TECHNOLOGIES INC | 3,281,135.52 | 0.08 | 241.00 | NVR INC | 1,155,373.28 | 0.03 |
| 44,531.00 | MARATHON PETROLEUM | 2,752,461.11 | 0.07 | 4,985.00 | O REILLY AUTO | 3,046,134.10 | 0.08 |
| 1,021.00 | MARKEL CORP | 1,220,227.73 | 0.03 | 9,351.00 | OAK STREET HEALTH INC | 397,698.03 | 0.01 |
| 2,866.00 | MARKETAXESS HOLDING INC | 1,205,697.54 | 0.03 | 63,687.00 | OCCIDENTAL PETROLEUM CORP | 1,883,861.46 | 0.05 |
| 18,544.00 | MARRIOTT INTERNATIONAL -A- | 2,746,180.96 | 0.07 | 8,749.00 | OKTA -A- | 2,076,487.66 | 0.05 |
| 35,839.00 | MARSH MCLENNAN COS | 5,427,099.77 | 0.14 | 7,294.00 | OLD DOMINION FREIGHT LINES INC | 2,085,938.12 | 0.05 |
| 3,979.00 | MARTIN MARIETTA | 1,359,544.72 | 0.03 | 13,860.00 | OMEGA HEALTHCARE INVESTORS INC | 415,245.60 | 0.01 |
| 55,900.00 | MARVELL TECH --- REGISTERED SHS | 3,371,329.00 | 0.09 | 14,397.00 | OMNICOM GROUP INC | 1,043,206.62 | 0.03 |
| 20,941.00 | MASCO CORP | 1,163,272.55 | 0.03 | 26,737.00 | ON SEMICONDUCTOR CORP | 1,223,752.49 | 0.03 |
| 3,427.00 | MASIMO | 927,723.17 | 0.02 | 27,923.00 | ONEOK INC (NEW) | 1,619,254.77 | 0.04 |
| 60,357.00 | MASTERCARD INC -A- | 20,984,921.76 | 0.53 | 127,883.00 | ORACLE CORP | 11,142,445.79 | 0.28 |
| 18,137.00 | MATCH GROUP INC | 2,847,327.63 | 0.07 | 30,232.00 | OTIS WORLDWIDE CORPORATION | 2,487,488.96 | 0.06 |
| 17,298.00 | MCCORMICK & CO INC NON VOTING | 1,401,656.94 | 0.04 | 9,178.00 | OWENS CORNING SHS | 784,719.00 | 0.02 |
| 50,912.00 | MCDONALD'S CORP | 12,275,392.32 | 0.31 | 26,181.00 | PACCAR INC | 2,066,204.52 | 0.05 |
| 10,302.00 | MCKESSON CORP | 2,054,012.76 | 0.05 | 7,484.00 | PACKAGING CORP OF AMERICA | 1,028,600.96 | 0.03 |
| 43,453.00 | MEDICAL PROPERTIES | 872,101.71 | 0.02 | 104,015.00 | PALANTIR TCHNLG - REGISTERED SHS -A- | 2,500,520.60 | 0.06 |
| 3,121.00 | MERCADOLIBRE | 5,241,407.40 | 0.13 | 6,543.00 | PALO ALTO NETWORKS | 3,134,097.00 | 0.08 |
| 172,763.00 | MERCK & CO INC | 12,976,228.93 | 0.33 | 9,504.00 | PARKER-HANNIFIN CORP | 2,657,508.48 | 0.07 |
| 53,304.00 | METLIFE INC | 3,290,455.92 | 0.08 | 22,842.00 | PAYCHEX INC | 2,568,582.90 | 0.06 |
| 1,583.00 | METTLER TOLEDO INTERNATIONAL | 2,180,360.88 | 0.05 | 3,473.00 | PAYCOM SOFTWARE INC | 1,721,739.75 | 0.04 |
| 27,127.00 | MGM RESORTS INTL | 1,170,530.05 | 0.03 | 76,144.00 | PAYPAL HOLDINGS | 19,813,430.24 | 0.50 |
| 18,326.00 | MICROCHIP TECHNOLOGY | 2,812,857.74 | 0.07 | 16,052.00 | PELTON INTERAC - REGISTERED SHS -A- | 1,397,326.60 | 0.04 |
| 75,131.00 | MICRON TECHNOLOGY INC | 5,332,798.38 | 0.13 | 94,269.00 | PEPSICO INC | 14,179,000.29 | 0.36 |
| 488,186.00 | MICROSOFT CORP | 137,629,397.12 | 3.47 | 7,495.00 | PERKINELMER | 1,298,808.55 | 0.03 |
| 7,906.00 | MID-AMER APARTMENT COMMUNITIES INC | 1,476,445.50 | 0.04 | 381,931.00 | PFIZER INC | 16,426,852.31 | 0.41 |
| 23,364.00 | MODERNA INC | 8,991,869.04 | 0.23 | 102,202.00 | PG AND E CORP | 981,139.20 | 0.02 |
| 4,025.00 | MOHAWK INDUSTRIES INC | 714,035.00 | 0.02 | 104,416.00 | PHILIP MORRIS INTERNATIONAL INC | 9,897,592.64 | 0.25 |
| 4,070.00 | MOLINA HEALTHCARE | 1,104,231.70 | 0.03 | 29,876.00 | PHILLIPS 66 | 2,092,216.28 | 0.05 |
| 15,525.00 | MOLSON COORS - REGISTERED SHS -B- | 720,049.50 | 0.02 | 7,992.00 | PINNACLE WEST CAPITAL CORP | 578,301.12 | 0.01 |
| 94,111.00 | MONDELEZ INTERNATIONAL INC | 5,475,377.98 | 0.14 | 38,519.00 | PINTEREST REGISTERED SHS -A- | 1,962,543.05 | 0.05 |
| 4,015.00 | MONGODB INC | 1,893,112.65 | 0.05 | 14,659.00 | PIONER NATURAL RESOURCES COMPANY | 2,440,870.09 | 0.06 |
| 3,068.00 | MONOLITHIC POWER | 1,486,998.24 | 0.04 | 41,816.00 | PLUG POWER INC | 1,067,980.64 | 0.03 |
| 27,818.00 | MONSTER BEVERAGE CORP | 2,471,072.94 | 0.06 | 29,928.00 | PNC FINANCIAL SERVICES GROUP INC | 5,855,113.92 | 0.15 |
| 11,656.00 | MOODY S CORP | 4,139,162.16 | 0.10 | 2,837.00 | POOL CORP | 1,232,421.17 | 0.03 |
| 95,426.00 | MORGAN STANLEY | 9,285,904.06 | 0.23 | 8,600.00 | PPD --- REGISTERED SHS | 402,394.00 | 0.01 |
| 27,614.00 | MOSAIC | 986,372.08 | 0.02 | 15,884.00 | PPG INDUSTRIES INC | 2,271,570.84 | 0.06 |
| 11,763.00 | MOTOROLA SOLUTIONS INC | 2,732,780.16 | 0.07 | 50,203.00 | PPL CORP | 1,399,659.64 | 0.04 |
| 5,742.00 | MSCI INC -A- | 3,493,088.28 | 0.09 | 17,486.00 | PRINCIPAL FINANCIAL GROUP INC | 1,126,098.40 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|---------------|----------|--------------|---------------------------------------|---------------|------|
| | USD | | | USD | | | |
| 167,043.00 | PROCTER & GAMBLE CO | 23,352,611.40 | 0.59 | 3,865.00 | SVB FINANCIAL GROUP | 2,500,191.20 | 0.06 |
| 41,542.00 | PROGRESSIVE CORP | 3,754,981.38 | 0.09 | 41,617.00 | SYNCHRONY FINANCIAL | 2,034,238.96 | 0.05 |
| 51,098.00 | PROLOGIS | 6,409,222.14 | 0.16 | 10,731.00 | SYNOPSIS | 3,212,968.71 | 0.08 |
| 27,540.00 | PRUDENTIAL FINANCIAL INC | 2,897,208.00 | 0.07 | 32,899.00 | SYSCO CORP | 2,582,571.50 | 0.07 |
| 8,323.00 | PTC INC | 997,012.17 | 0.03 | 41,768.00 | T MOBILE USA INC | 5,336,279.68 | 0.13 |
| 32,372.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 1,971,454.80 | 0.05 | 15,032.00 | T ROWE PRICE GROUP INC | 2,956,794.40 | 0.07 |
| 10,704.00 | PUBLIC STORAGE INC | 3,180,158.40 | 0.08 | 7,485.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 1,153,213.95 | 0.03 |
| 21,699.00 | PULTEGROUP | 996,418.08 | 0.03 | 33,998.00 | TARGET CORP | 7,777,722.46 | 0.20 |
| 7,562.00 | QORVO INC | 1,264,290.78 | 0.03 | 9,484.00 | TELADOC HEALTH | 1,202,666.04 | 0.03 |
| 77,096.00 | QUALCOMM INC | 9,943,842.08 | 0.25 | 3,027.00 | TELEDYNE TECHNOLOGIES | 1,300,338.66 | 0.03 |
| 8,265.00 | QUEST DIAGNOSTICS | 1,200,987.15 | 0.03 | 3,202.00 | TELEFLEX INC | 1,205,713.10 | 0.03 |
| 13,380.00 | RAYMOND JAMES FINANCIAL INC | 1,234,706.40 | 0.03 | 11,857.00 | TERADYNE INC | 1,294,428.69 | 0.03 |
| 105,704.00 | RAYTHEON TECHNOLOGIES CORPORATION | 9,086,315.84 | 0.23 | 56,126.00 | TESLA MOTORS INC | 43,524,590.48 | 1.10 |
| 25,280.00 | REALTY INCOME CORP | 1,639,660.80 | 0.04 | 63,012.00 | TEXAS INSTRUMENTS INC | 12,111,536.52 | 0.31 |
| 6,503.00 | REGENCY CENTERS | 438,692.38 | 0.01 | 25,511.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 1,792,147.75 | 0.05 |
| 2,805.00 | REGENCY CENTERS | 188,860.65 | 0.00 | 43,562.00 | THE KRAFT HEINZ | 1,603,952.84 | 0.04 |
| 7,342.00 | REGENERON PHARMACEUTICALS INC | 4,443,231.56 | 0.11 | 30,595.00 | THE TRADE DESK -A- | 2,150,828.50 | 0.05 |
| 74,478.00 | REGIONS FINANCIAL CORP | 1,587,126.18 | 0.04 | 24,572.00 | THE WESTERN UNION COMPANY | 496,845.84 | 0.01 |
| 15,670.00 | REPUBLIC SERVICES -A- | 1,881,340.20 | 0.05 | 26,816.00 | THERMO FISHER SCIENT SHS | 15,320,785.28 | 0.39 |
| 9,375.00 | RESMED | 2,470,781.25 | 0.06 | 83,657.00 | TJX COS INC | 5,519,688.86 | 0.14 |
| 5,364.00 | RINGCENTRAL INC | 1,166,670.00 | 0.03 | 7,217.00 | TRACTOR SUPPLY CO | 1,462,236.37 | 0.04 |
| 9,477.00 | ROBERT HALF INTERNATIONAL INC | 950,827.41 | 0.02 | 6,080.00 | TRADEWEB MKTS/REGSH | 491,142.40 | 0.01 |
| 8,592.00 | ROCKWELL AUTOMATION | 2,526,391.68 | 0.06 | 14,821.00 | TRANSUNION | 1,664,546.51 | 0.04 |
| 7,718.00 | ROKU | 2,418,435.30 | 0.06 | 16,850.00 | TRAVELERS COS INC/THE | 2,561,368.50 | 0.06 |
| 15,302.00 | ROLLINS | 540,619.66 | 0.01 | 17,166.00 | TRIMBLE | 1,411,903.50 | 0.04 |
| 7,621.00 | ROPER TECHNOLOGIES | 3,399,956.73 | 0.09 | 95,142.00 | TRUIST FINANCIAL CORP | 5,580,078.30 | 0.14 |
| 23,199.00 | ROSS STORES INC | 2,525,211.15 | 0.06 | 10,990.00 | TWILIO INC | 3,506,359.50 | 0.09 |
| 10,415.00 | RPM INC | 808,724.75 | 0.02 | 53,884.00 | TWITTER INC | 3,254,054.76 | 0.08 |
| 66,288.00 | SALESFORCE.COM INC | 17,978,631.36 | 0.45 | 2,771.00 | TYLER TECHNOLOGIES INC | 1,270,919.15 | 0.03 |
| 7,073.00 | SBA COMMUNICATIONS -A | 2,338,121.61 | 0.06 | 18,976.00 | TYSON FOODS INC -A- | 1,497,965.44 | 0.04 |
| 13,395.00 | SEAGATE TECHNOLOGY HOLDINGS | 1,105,355.40 | 0.03 | 87,317.00 | UBER TECH/REGSH | 3,911,801.60 | 0.10 |
| 9,404.00 | SEAGEN INC | 1,596,799.20 | 0.04 | 19,031.00 | UDR | 1,008,262.38 | 0.03 |
| 12,304.00 | SEALED AIR | 674,136.16 | 0.02 | 13,344.00 | UGI CORP | 568,721.28 | 0.01 |
| 7,678.00 | SEI INVESTMENTS COMPANY | 455,305.40 | 0.01 | 3,320.00 | ULTA BEAUTY RG REGISTERED | 1,198,254.40 | 0.03 |
| 21,221.00 | SEMPRA ENERGY | 2,684,456.50 | 0.07 | 46,323.00 | UNION PACIFIC CORP | 9,079,771.23 | 0.23 |
| 13,541.00 | SERVICENOW INC | 8,426,158.07 | 0.21 | 50,441.00 | UNITED PARCEL SERVICE INC | 9,185,306.10 | 0.23 |
| 17,741.00 | SHERWIN WILLIAMS CO | 4,962,689.93 | 0.13 | 5,494.00 | UNITED RENTALS INC | 1,928,009.42 | 0.05 |
| 22,584.00 | SIMON PROPERTY GROUP - REGISTERED | 2,935,242.48 | 0.07 | 64,389.00 | UNITEDHEALTH GROUP INC | 25,159,357.86 | 0.63 |
| 48,829.00 | SIRIUS XM HOLDINGS | 297,856.90 | 0.01 | 3,324.00 | UNITY SOFTWARE INC | 419,655.00 | 0.01 |
| 11,130.00 | SKYWORKS SOLUTIONS INC | 1,834,001.40 | 0.05 | 5,866.00 | UNIVERSAL HEALTH SERVICES INC | 811,678.42 | 0.02 |
| 63,843.00 | SNAP INC-A- | 4,716,082.41 | 0.12 | 99,621.00 | US BANCORP | 5,921,472.24 | 0.15 |
| 4,559.00 | SNAP ON INC | 952,603.05 | 0.02 | 3,345.00 | VAIL RESORTS INC | 1,117,397.25 | 0.03 |
| 13,470.00 | SNOWFLAKE INC-CLASS A | 4,073,732.10 | 0.10 | 27,890.00 | VALERO ENERGY CORP | 1,968,197.30 | 0.05 |
| 3,084.00 | SOLAREEDGE TECHNOLOGIES INC | 817,938.48 | 0.02 | 9,247.00 | VEEVA SYSTEMS -A- | 2,664,707.99 | 0.07 |
| 70,924.00 | SOUTHERN CO | 4,395,160.28 | 0.11 | 25,133.00 | VENTAS INC | 1,387,592.93 | 0.03 |
| 11,748.00 | SOUTHWEST AIRLINES CO - REGISTERED | 604,199.64 | 0.02 | 13,695.00 | VEREIT INC | 619,424.85 | 0.02 |
| 16,596.00 | S&P GLOBAL INC | 7,051,474.44 | 0.18 | 7,170.00 | VERISIGN INC | 1,469,921.70 | 0.04 |
| 11,113.00 | SPLUNK INC | 1,608,162.23 | 0.04 | 11,310.00 | VERISK ANALYTICS | 2,265,053.70 | 0.06 |
| 27,051.00 | SQUARE INC -A- | 6,487,911.84 | 0.16 | 282,477.00 | VERIZON COMMUNICATIONS INC | 15,256,582.77 | 0.38 |
| 16,709.00 | SS C TECHNOLOGIERS HOLDINGS | 1,159,604.60 | 0.03 | 17,593.00 | VERTEX PHARMACEUTICALS INC | 3,191,194.27 | 0.08 |
| 12,111.00 | STANLEY BLACK & DECKER INC | 2,123,179.41 | 0.05 | 21,327.00 | VF REGISTERED | 1,428,695.73 | 0.04 |
| 78,942.00 | STARBUCKS CORP | 8,708,092.02 | 0.22 | 38,605.00 | VIACOMCBS INC | 1,525,283.55 | 0.04 |
| 25,986.00 | STATE STREET CORP | 2,201,533.92 | 0.06 | 78,323.00 | VIATRIS INC - REGISTERED SHS | 1,061,276.65 | 0.03 |
| 17,376.00 | STEEL DYNAMICS | 1,016,148.48 | 0.03 | 41,961.00 | VICI PROPERTIES | 1,192,112.01 | 0.03 |
| 23,461.00 | STRYKER CORP | 6,187,134.92 | 0.16 | 1.00 | VICTORIA'S SECRET | 55.26 | 0.00 |
| 7,708.00 | SUN COMMUNITIES | 1,426,750.80 | 0.04 | 115,432.00 | VISA INC -A- | 25,712,478.00 | 0.65 |
| 16,062.00 | SUNRUN INC | 706,728.00 | 0.02 | 26,324.00 | VISTRA - REGISTERED SHS | 450,140.40 | 0.01 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------|---------------------------------------|---------------------|-------------|-----------------------------------|----------------------------------|
| | USD | | | USD | |
| 5,027.00 | VMWARE INC -A- | 747,514.90 | 0.02 | United Kingdom | 3.02 |
| 11,863.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 498,364.63 | 0.01 | 2,237.00 | NMC HEALTH PLC |
| 8,757.00 | VOYA FINANCIAL INC | 537,592.23 | 0.01 | | |
| 9,294.00 | VULCAN MATERIALS CO | 1,572,173.04 | 0.04 | Warrants, Rights | 0.18 |
| 14,508.00 | WABTEC CORP | 1,250,734.68 | 0.03 | United Kingdom | 0.18 |
| 49,225.00 | WALGREENS BOOTS | 2,316,036.25 | 0.06 | 176,561.00 | ROYAL DUTCH SHELL XX.XX.XX RIGHT |
| 105,052.00 | WALMART INC | 14,642,147.76 | 0.37 | | |
| 123,969.00 | WALT DISNEY CO | 20,971,835.73 | 0.53 | Total securities portfolio | 3,949,368,732.09 |
| 30,140.00 | WASTE MANAGEMENT | 4,501,710.40 | 0.11 | | 99.61 |
| 4,209.00 | WATERS | 1,503,875.70 | 0.04 | | |
| 4,941.00 | WAYFAIR INC | 1,262,474.91 | 0.03 | | |
| 21,133.00 | WEC ENERGY GR | 1,863,930.60 | 0.05 | | |
| 286,311.00 | WELLS FARGO AND CO | 13,287,693.51 | 0.34 | | |
| 27,972.00 | WELLTOWER INC | 2,304,892.80 | 0.06 | | |
| 4,858.00 | WEST PHARMACEUTICAL SERVICES INC | 2,062,415.32 | 0.05 | | |
| 18,227.00 | WESTERN DIGITAL CORP | 1,028,731.88 | 0.03 | | |
| 20,627.00 | WESTROCK | 1,027,843.41 | 0.03 | | |
| 47,129.00 | WEYERHAEUSER CO | 1,676,378.53 | 0.04 | | |
| 4,317.00 | WHIRLPOOL CORP | 880,063.62 | 0.02 | | |
| 81,385.00 | WILLIAMS COS INC | 2,111,126.90 | 0.05 | | |
| 13,244.00 | WORKDAY INC -A- | 3,309,543.16 | 0.08 | | |
| 10,938.00 | W.P. CAREY | 798,911.52 | 0.02 | | |
| 10,376.00 | W.R.BERKLEY CORP | 759,315.68 | 0.02 | | |
| 3,520.00 | WW GRAINGER INC | 1,383,571.20 | 0.03 | | |
| 9,330.00 | WYNN RESORTS LTD | 790,717.50 | 0.02 | | |
| 34,166.00 | XCEL ENERGY INC | 2,135,375.00 | 0.05 | | |
| 17,264.00 | XILINX INC | 2,606,691.36 | 0.07 | | |
| 13,799.00 | XYLEM INC | 1,706,660.32 | 0.04 | | |
| 20,138.00 | YUM BRANDS INC | 2,463,078.78 | 0.06 | | |
| 3,537.00 | ZEBRA TECHNOLOGIES -A- | 1,823,040.54 | 0.05 | | |
| 8,645.00 | ZENDESK INC | 1,006,191.55 | 0.03 | | |
| 11,403.00 | ZILLOW GROUP -C- | 1,005,060.42 | 0.03 | | |
| 3,070.00 | ZILLOW GRP -A- | 271,940.60 | 0.01 | | |
| 13,968.00 | ZIMMER BIOMET HLDGS SHS | 2,044,356.48 | 0.05 | | |
| 32,836.00 | ZOETIS INC -A- | 6,374,781.04 | 0.16 | | |
| 14,322.00 | ZOOM VIDEO COMMUNICATIONS INC | 3,745,203.00 | 0.09 | | |
| 5,540.00 | ZSCALER INC | 1,452,698.80 | 0.04 | | |
| 5,374.00 | 10X GENOMICS - REGS- A | 782,346.92 | 0.02 | | |
| 40,670.00 | 3M CO | 7,134,331.40 | 0.18 | | |
| | Warrants, Rights | 121,577.42 | 0.00 | | |
| | Australia | 13,494.37 | 0.00 | | |
| 17,792.00 | TRANSURBAN GRP 08.10.21 RIGHT | 13,494.37 | 0.00 | | |
| | France | 28,561.06 | 0.00 | | |
| 34,323.00 | VEOLIA ENVIRON 01.10.21 RIGHT | 28,561.06 | 0.00 | | |
| | Germany | 79,521.99 | 0.00 | | |
| 33,471.00 | DEUTSCHE LUFTHANSA 05.10.21 RIGHT | 79,521.99 | 0.00 | | |
| | Other transferable securities | 1,110,301.26 | 0.03 | | |
| | Shares | 1,110,301.08 | 0.03 | | |
| | Australia | 707,593.64 | 0.02 | | |
| 90,703.00 | DEXUS - STAPLED SECURITY | 707,593.64 | 0.02 | | |
| | France | 402,704.42 | 0.01 | | |
| 30,636.00 | ENGIE SA -SH | 402,704.42 | 0.01 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--------------------------------------|-------------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,224,831,440.48 | 99.50 | Other transferable securities | 1,271,200.02 | 0.10 |
| Shares | 1,224,506,220.23 | 99.47 | Shares | 1,271,200.02 | 0.10 |
| France | 1,096,858,287.47 | 89.10 | France | 1,271,200.02 | 0.10 |
| 352,448.00 AIR LIQUIDE NOM. PRIME FIDELITE | 48,842,243.84 | 3.97 | 112,079.00 ENGIE SA -SH | 1,271,200.02 | 0.10 |
| 32,302.00 AIR LIQUIDE SA | 4,476,411.16 | 0.36 | Total securities portfolio | 1,226,102,640.50 | 99.60 |
| 256,730.00 ALSTOM SA | 8,433,580.50 | 0.69 | | | |
| 1,669,990.00 AXA SA | 40,221,709.16 | 3.27 | | | |
| 913,510.00 BNP PARIBAS SA | 50,644,994.40 | 4.11 | | | |
| 170,246.00 BOUYGUES SA | 6,111,831.40 | 0.50 | | | |
| 130,223.00 CAPGEMINI SE | 23,459,673.45 | 1.91 | | | |
| 480,065.00 CARREFOUR SA | 7,462,610.43 | 0.61 | | | |
| 389,261.00 CIE DE SAINT-GOBAIN | 22,670,560.64 | 1.84 | | | |
| 1,130,018.00 CREDIT AGRICOLE SA | 13,499,195.03 | 1.10 | | | |
| 530,537.00 DANONE SA | 31,328,209.85 | 2.54 | | | |
| 539,919.00 DASSAULT SYST. | 24,547,417.34 | 1.99 | | | |
| 1,371,265.00 ENGIE --- REGISTERED LOYALTY BONUS | 15,552,887.63 | 1.26 | | | |
| 251,132.00 ESSILORLUXOTTICA SA | 41,562,346.00 | 3.38 | | | |
| 25,721.00 HERMES INTERNATIONAL SA | 30,775,176.50 | 2.50 | | | |
| 60,919.00 KERING | 37,526,104.00 | 3.05 | | | |
| 189,718.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 67,700,868.30 | 5.50 | | | |
| 217,205.00 LEGRAND SA | 20,147,935.80 | 1.64 | | | |
| 14,090.00 L'OREAL SA | 5,028,016.50 | 0.41 | | | |
| 225,463.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 139,809,606.30 | 11.35 | | | |
| 137,603.00 MICHELIN SA REG SHS | 18,273,678.40 | 1.48 | | | |
| 1,512,237.00 ORANGE | 14,142,440.43 | 1.15 | | | |
| 170,144.00 PERNOD RICARD SA | 32,446,460.80 | 2.64 | | | |
| 185,162.00 PUBLICIS GROUPE | 10,787,538.12 | 0.88 | | | |
| 168,117.00 RENAULT SA | 5,193,974.72 | 0.42 | | | |
| 277,582.00 SAFRAN SA | 30,439,642.12 | 2.47 | | | |
| 923,476.00 SANOFI | 76,722,386.08 | 6.23 | | | |
| 462,135.00 SCHNEIDER ELECTRIC SE | 66,501,226.50 | 5.40 | | | |
| 658,404.00 SOCIETE GENERALE SA | 17,905,296.78 | 1.45 | | | |
| 47,703.00 TELEPERFORMANCE SE | 16,223,790.30 | 1.32 | | | |
| 86,641.00 THALES | 7,291,706.56 | 0.59 | | | |
| 2,037,178.00 TOTALENERGIESSE | 84,206,752.63 | 6.84 | | | |
| 95,674.00 UNIBAIL RODAMCO | 6,086,779.88 | 0.49 | | | |
| 446,100.00 VEOLIA ENVIRONNEMENT SA | 11,803,806.00 | 0.96 | | | |
| 436,833.00 VINCI SA | 39,380,494.95 | 3.20 | | | |
| 630,054.00 VIVENDI SA | 6,870,738.87 | 0.56 | | | |
| 193,610.00 WORLDLINE SA | 12,780,196.10 | 1.04 | | | |
| Luxembourg | 25,590,264.54 | 2.08 | | | |
| 545,247.00 ARCELORMITTAL SA | 14,427,235.62 | 1.17 | | | |
| 100,713.00 EUROFINS SCIENTIFIC SE | 11,163,028.92 | 0.91 | | | |
| Netherlands | 102,057,668.22 | 8.29 | | | |
| 478,769.00 AIRBUS SE | 55,106,311.90 | 4.47 | | | |
| 1,653,129.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 27,402,266.30 | 2.23 | | | |
| 39,113.00 STMICROELECTRONICS | 1,477,102.45 | 0.12 | | | |
| 478,538.00 STMICROELECTRONICS NV | 18,071,987.57 | 1.47 | | | |
| Warrants, Rights | 325,220.25 | 0.03 | | | |
| France | 325,220.25 | 0.03 | | | |
| 452,953.00 VEOLIA ENVIRON 01.10.21 RIGHT | 325,220.25 | 0.03 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|---|---------------------|--------------|
| | EUR | |
| Transferable securities admitted to an official stock exchange listing | 6,882,063.03 | 99.82 |
| Shares | 6,882,063.03 | 99.82 |
| Belgium | 952,822.68 | 13.82 |
| 5,624.00 AGEAS NOM | 240,819.68 | 3.49 |
| 4,685.00 KBC GROUPE SA | 365,617.40 | 5.31 |
| 2,767.00 UCB | 267,845.60 | 3.88 |
| 2,244.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 78,540.00 | 1.14 |
| Finland | 297,234.98 | 4.31 |
| 1,172.00 FORTUM CORP | 30,811.88 | 0.45 |
| 55,983.00 NOKIA OYJ | 266,423.10 | 3.86 |
| Germany | 2,085,752.00 | 30.25 |
| 1,162.00 ADIDAS AG NAMEN AKT | 315,831.60 | 4.58 |
| 4,986.00 BASF SE REG SHS | 328,328.10 | 4.76 |
| 3,543.00 BAYER AG REG SHS | 166,538.72 | 2.42 |
| 4,307.00 COMMERZBK | 24,786.79 | 0.36 |
| 27,654.00 DEUTSCHE BANK AG REG SHS | 305,244.85 | 4.43 |
| 1,691.00 DEUTSCHE TELEKOM AG REG SHS | 29,416.64 | 0.43 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 |
| 10,168.00 RWE AG | 310,632.40 | 4.51 |
| 3,124.00 VOLKSWAGEN AG VORZ.AKT | 604,931.36 | 8.76 |
| Luxembourg | 233,391.18 | 3.39 |
| 39,094.00 AROUNDTOWN SA | 233,391.18 | 3.39 |
| Netherlands | 2,334,210.52 | 33.85 |
| 126.00 ADYEN --- PARTS SOCIALES | 304,290.00 | 4.41 |
| 8,788.00 AEGON NV | 39,256.00 | 0.57 |
| 2,851.00 AIRBUS SE | 328,150.10 | 4.76 |
| 691.00 ASML HOLDING NV | 446,316.90 | 6.47 |
| 10,876.00 JDE PEET S BV | 280,600.80 | 4.07 |
| 1.00 KONINKLIJKE AHOLD DELHAIZE NV | 28.74 | 0.00 |
| 4.00 KONINKLIJKE KPN NV | 10.86 | 0.00 |
| 2.00 PROSUS NV | 137.98 | 0.00 |
| 7,826.00 ROYAL PHILIPS NV | 300,048.84 | 4.35 |
| 5.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 82.88 | 0.00 |
| 38,451.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 635,287.42 | 9.22 |
| Portugal | 285,401.16 | 4.14 |
| 62,933.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 285,401.16 | 4.14 |
| United Kingdom | 68,031.43 | 0.99 |
| 3,501.00 ROYAL DUTCH SHELL PLC | 68,031.43 | 0.99 |
| United States of America | 625,219.08 | 9.07 |
| 2,135.00 FACEBOOK -A- | 625,219.08 | 9.07 |
| Total securities portfolio | 6,882,063.03 | 99.82 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|---------------|-----------------------------------|----------------------|---------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 44,926,753.18 | 100.36 | 2.00 HOST HOTELS & RESORTS - SHS | 28.18 | 0.00 |
| Shares | 44,926,753.18 | 100.36 | 965.00 INTL FLAVORS & FRAG | 111,341.99 | 0.25 |
| Austria | 285,563.88 | 0.64 | 1.00 KINDER MORGAN INC | 14.44 | 0.00 |
| 12,591.00 RAIFFEISEN BANK | 285,563.88 | 0.64 | 4.00 LENNAR CORP -A- | 323.33 | 0.00 |
| Belgium | 3,594,118.08 | 8.03 | Total securities portfolio | 44,926,753.18 | 100.36 |
| 38,632.00 KBC GROUPE SA | 3,014,841.28 | 6.74 | | | |
| 1.00 UCB | 96.80 | 0.00 | | | |
| 16,548.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 579,180.00 | 1.29 | | | |
| Finland | 566,302.65 | 1.27 | | | |
| 68,404.00 NOKIA OYJ | 325,534.64 | 0.73 | | | |
| 5,611.00 SAMPO OYJ -A- | 240,768.01 | 0.54 | | | |
| France | 8,619,953.98 | 19.26 | | | |
| 55,834.00 AXA SA | 1,344,761.89 | 3.00 | | | |
| 125,832.00 ENGIE --- REGISTERED LOYALTY BONUS | 1,427,186.54 | 3.19 | | | |
| 2,613.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 932,449.05 | 2.08 | | | |
| 87,280.00 ORANGE | 816,242.56 | 1.82 | | | |
| 22,574.00 SANOFI | 1,875,447.92 | 4.20 | | | |
| 14,269.00 SOCIETE GENERALE SA | 388,045.46 | 0.87 | | | |
| 20,246.00 TOTALENERGIESSE | 836,868.41 | 1.87 | | | |
| 11,081.00 VINCI SA | 998,952.15 | 2.23 | | | |
| Germany | 14,630,596.69 | 32.67 | | | |
| 5,227.00 ADIDAS AG NAMEN AKT | 1,420,698.60 | 3.17 | | | |
| 20,857.00 ALLIANZ SE REG SHS | 4,063,777.88 | 9.08 | | | |
| 21,996.00 BASF SE REG SHS | 1,448,436.60 | 3.24 | | | |
| 3.00 COMMERZBK | 17.27 | 0.00 | | | |
| 197,300.00 DEUTSCHE BANK AG REG SHS | 2,177,797.40 | 4.86 | | | |
| 10,928.00 DEUTSCHE TELEKOM AG REG SHS | 190,103.49 | 0.42 | | | |
| 1.00 E.ON SE | 10.57 | 0.00 | | | |
| 42,544.00 RWE AG | 1,299,719.20 | 2.90 | | | |
| 20,812.00 VOLKSWAGEN AG VORZ.AKT | 4,030,035.68 | 9.00 | | | |
| Luxembourg | 284,488.41 | 0.64 | | | |
| 47,653.00 AROUNDTOWN SA | 284,488.41 | 0.64 | | | |
| Netherlands | 7,402,198.59 | 16.54 | | | |
| 19,048.00 AIRBUS SE | 2,192,424.80 | 4.90 | | | |
| 3,062.00 ASML HOLDING NV | 1,977,745.80 | 4.42 | | | |
| 1.00 CNH INDUSTRIAL NV | 14.70 | 0.00 | | | |
| 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 | | | |
| 54,304.00 JDE PEET S BV | 1,401,043.20 | 3.13 | | | |
| 7.00 KONINKLIJKE KPN NV | 19.01 | 0.00 | | | |
| 44,544.00 ROYAL PHILIPS NV | 1,707,816.96 | 3.81 | | | |
| 7,452.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 123,121.94 | 0.28 | | | |
| Portugal | 1,508,994.04 | 3.37 | | | |
| 332,744.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,508,994.04 | 3.37 | | | |
| United Kingdom | 3,336,377.24 | 7.45 | | | |
| 171,695.00 ROYAL DUTCH SHELL PLC | 3,336,377.24 | 7.45 | | | |
| United States of America | 4,698,159.62 | 10.49 | | | |
| 1,111.00 ALPHABET INC -C- | 2,555,036.38 | 5.70 | | | |
| 283.00 AMAZON.COM INC | 802,162.58 | 1.79 | | | |
| 27,604.00 FASTENAL CO | 1,229,252.72 | 2.75 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 75,500,992.63 | 99.76 | | | |
| Shares | 75,500,992.63 | 99.76 | | | |
| Austria | 32.04 | 0.00 | | | |
| 1.00 VOESTALPINE AG | 32.04 | 0.00 | 10,330.00 AENA SME SA | 1,542,269.00 | 2.04 |
| Belgium | 8,860,855.54 | 11.71 | 24,537.00 AMADEUS IT GROUP SA -A- | 1,395,664.56 | 1.84 |
| 27,629.00 AGEAS NOM | 1,183,073.78 | 1.56 | 386,631.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 2,210,369.43 | 2.92 |
| 52,667.00 GROUPE BRUXELLES LAMBERT GBL | 5,007,578.36 | 6.62 | 1,324,399.00 BANCO SANTANDER SA REG SHS | 4,153,977.46 | 5.49 |
| 34,210.00 KBC GROUPE SA | 2,669,748.40 | 3.53 | 64,437.00 ENDESA | 1,122,492.54 | 1.48 |
| 13.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 455.00 | 0.00 | 57,290.00 FERROVIAL SA | 1,445,426.70 | 1.91 |
| Bermuda | 20.80 | 0.00 | 41,540.00 GAMESA CORPORACION TECNOLOGICA SA | 914,710.80 | 1.21 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | 237,174.00 IBERDROLA SA | 2,059,619.02 | 2.72 |
| Finland | 158,638.27 | 0.21 | 55,479.00 INDITEX SHARE FROM SPLIT | 1,765,341.78 | 2.33 |
| 3,697.00 SAMPO OYJ -A- | 158,638.27 | 0.21 | 75,466.00 NATURGY ENERGY GROUP SA | 1,641,385.50 | 2.17 |
| France | 5,846,411.03 | 7.72 | 261,884.00 REPSOL SA | 2,958,765.43 | 3.91 |
| 2,365.00 ACCOR SA | 73,196.75 | 0.10 | 781,500.00 TELEFONICA SA | 3,162,730.50 | 4.18 |
| 68,765.00 ENGIE --- REGISTERED LOYALTY BONUS | 779,932.63 | 1.03 | United Kingdom | 534,826.94 | 0.71 |
| 4,708.00 L'OREAL SA | 1,680,049.80 | 2.21 | 27,523.00 ROYAL DUTCH SHELL PLC | 534,826.94 | 0.71 |
| 65,425.00 ORANGE | 611,854.60 | 0.81 | United States of America | 4,692,020.94 | 6.20 |
| 16,324.00 SANOFI | 1,356,197.92 | 1.79 | 1,363.00 ABBOTT LABORATORIES | 138,928.50 | 0.18 |
| 28,345.00 TOTALENERGIESSE | 1,171,640.58 | 1.55 | 3,584.00 ADOBE INC | 1,780,387.83 | 2.35 |
| 1,925.00 VINCI SA | 173,538.75 | 0.23 | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| Germany | 16,845,285.93 | 22.26 | 8,740.00 CARMAX INC | 964,985.89 | 1.28 |
| 4,541.00 ADIDAS AG NAMEN AKT | 1,234,243.80 | 1.63 | 1.00 CHARLES SCHWAB CORP/THE | 62.85 | 0.00 |
| 10.00 ALLIANZ SE REG SHS | 1,948.40 | 0.00 | 1.00 CHEVRON CORP | 87.54 | 0.00 |
| 78,227.00 BAYER AG REG SHS | 3,677,060.14 | 4.86 | 36,682.00 EXELON CORP | 1,530,012.41 | 2.02 |
| 14,559.00 COMMERZBK | 83,787.05 | 0.11 | 2.00 FORD MOTOR | 24.44 | 0.00 |
| 124,432.00 DEUTSCHE BANK AG REG SHS | 1,373,480.42 | 1.81 | 1,513.00 HONEYWELL INTERNATIONAL INC | 277,129.85 | 0.37 |
| 1.00 E.ON SE | 10.57 | 0.00 | 1.00 INTEL CORP | 45.97 | 0.00 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 | 3.00 KINDER MORGAN INC | 43.31 | 0.00 |
| 1.00 LANXESS AG | 58.58 | 0.00 | 1.00 MICROSOFT CORP | 243.25 | 0.00 |
| 23,638.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 2,031,449.72 | 2.68 | 1.00 TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| 200,661.00 RWE AG | 6,130,193.55 | 8.11 | Total securities portfolio | 75,500,992.63 | 99.76 |
| 16,298.00 SIEMENS AG REG | 2,313,012.16 | 3.06 | | | |
| Luxembourg | 152,044.51 | 0.20 | | | |
| 25,462.00 AROUNDTOWN SA | 152,008.14 | 0.20 | | | |
| 4.00 TENARIS SA - REG.SHS | 36.37 | 0.00 | | | |
| Netherlands | 12,817,673.98 | 16.94 | | | |
| 250.00 AEGON NV | 1,116.75 | 0.00 | | | |
| 60,151.00 AIRBUS SE | 6,923,380.10 | 9.15 | | | |
| 1,799.00 ASML HOLDING NV | 1,161,974.10 | 1.54 | | | |
| 2,170.00 FERRARI NV | 392,661.50 | 0.52 | | | |
| 5.00 KONINKLIJKE KPN NV | 13.58 | 0.00 | | | |
| 2.00 PROSUS NV | 137.98 | 0.00 | | | |
| 88,686.00 ROYAL PHILIPS NV | 3,400,221.24 | 4.49 | | | |
| 56,783.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 938,168.73 | 1.24 | | | |
| Panama | 21.58 | 0.00 | | | |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | | | |
| Spain | 25,593,161.07 | 33.81 | | | |
| 52,043.00 ACS | 1,220,408.35 | 1.61 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|---------------|--|----------------------|---------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 84,365,296.74 | 101.05 | Portugal | 15,409.93 | 0.02 |
| Shares | 84,365,296.74 | 101.05 | 3,398.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 15,409.93 | 0.02 |
| Belgium | 536,501.18 | 0.64 | Spain | 3,255,215.89 | 3.90 |
| 95.00 ANHEUSER-BUSCH INBEV | 4,668.78 | 0.01 | 272,193.00 BANCO SANTANDER SA REG SHS | 853,733.34 | 1.02 |
| 3,410.00 KBC GROUPE SA | 266,116.40 | 0.31 | 13,231.00 FERROVIAL SA | 333,818.13 | 0.40 |
| 2,745.00 UCB | 265,716.00 | 0.32 | 74,969.00 IBERDROLA SA | 651,030.80 | 0.78 |
| Finland | 3,240,943.71 | 3.88 | 125,388.00 REPSOL SA | 1,416,633.62 | 1.70 |
| 12.00 NOKIA OYJ | 57.11 | 0.00 | United Kingdom | 275,772.98 | 0.33 |
| 100,000.00 NOKIAN TYRES PLC | 3,101,000.00 | 3.71 | 10.00 ROYAL DUTCH SHELL PLC | 194.32 | 0.00 |
| 3,260.00 SAMPO OYJ -A- | 139,886.60 | 0.17 | 5,908.00 UNILEVER | 275,578.66 | 0.33 |
| Germany | 16,217,657.36 | 19.42 | United States of America | 36,234,383.85 | 43.41 |
| 31.00 ADIDAS AG NAMEN AKT | 8,425.80 | 0.01 | 5,078.00 ABBOTT LABORATORIES | 517,592.77 | 0.62 |
| 35.00 ALLIANZ SE REG SHS | 6,819.40 | 0.01 | 1.00 ACTIVISION BLIZZARD | 66.78 | 0.00 |
| 7,814.00 BAYER AG REG SHS | 367,297.07 | 0.44 | 2,682.00 ALPHABET INC -A- | 6,186,962.89 | 7.42 |
| 21,031.00 DEUTSCHE BANK AG REG SHS | 232,140.18 | 0.28 | 1,168.00 ALPHABET INC -C- | 2,686,122.85 | 3.22 |
| 4,500.00 DEUTSCHE POST AG REG SHS | 245,160.00 | 0.29 | 750.00 AMAZON.COM INC | 2,125,872.56 | 2.55 |
| 18,952.00 DEUTSCHE TELEKOM AG REG SHS | 329,688.99 | 0.39 | 1.00 APPLE INC | 122.09 | 0.00 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 | 7,003.00 APPLIED MATERIALS INC | 777,855.98 | 0.93 |
| 1.00 LANXESS AG | 58.58 | 0.00 | 2,388.00 BROADCOM INC - REGISTERED SHS | 999,191.37 | 1.20 |
| 8,962.00 LEG IMMOBILIEN - NAMEN AKT | 1,095,156.40 | 1.31 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 872.00 MERCK KGAA | 163,630.80 | 0.20 | 5,171.00 EDWARDS LIFESCIENCES CORP | 505,120.07 | 0.61 |
| 44,752.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 3,845,986.88 | 4.61 | 15,293.00 FACEBOOK -A- | 4,478,442.79 | 5.36 |
| 75,450.00 RWE AG | 2,304,997.50 | 2.76 | 6,165.00 FLEETCOR TECHNOLOGIES | 1,389,817.98 | 1.66 |
| 53.00 SIEMENS AG REG | 7,521.76 | 0.01 | 1.00 FORD MOTOR | 12.22 | 0.00 |
| 38,214.00 VOLKSWAGEN AG VORZ.AKT | 7,399,758.96 | 8.86 | 2.00 HONEYWELL INTERNATIONAL INC | 366.33 | 0.00 |
| 4,065.00 VONOVIA SE | 210,973.50 | 0.25 | 3,282.00 ILLUMINA INC | 1,148,636.28 | 1.38 |
| Jersey Island | 20.00 | 0.00 | 6,022.00 JOHNSON & JOHNSON | 839,167.35 | 1.01 |
| 2.00 AMCOR --- REGISTERED SHS | 20.00 | 0.00 | 10.00 KINDER MORGAN INC | 144.35 | 0.00 |
| Luxembourg | 2,738,527.53 | 3.28 | 1.00 LAS VEGAS SANDS CORP | 31.58 | 0.00 |
| 1,825.00 AROUNDTOWN SA | 10,895.25 | 0.01 | 22.00 LENNAR CORP -A- | 1,778.30 | 0.00 |
| 3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 23.19 | 0.00 | 8,389.00 MICROSOFT CORP | 2,040,663.43 | 2.44 |
| 300,001.00 TENARIS SA - REG.SHS | 2,727,609.09 | 3.27 | 457.00 NVR INC | 1,890,413.36 | 2.26 |
| Netherlands | 21,850,799.57 | 26.17 | 3.00 PFIZER INC | 111.33 | 0.00 |
| 115.00 ADYEN --- PARTS SOCIALES | 277,725.00 | 0.33 | 3.00 PPL CORP | 72.17 | 0.00 |
| 8.00 AEGON NV | 35.74 | 0.00 | 7,463.00 QORVO INC | 1,076,611.56 | 1.29 |
| 62,581.00 AIRBUS SE | 7,203,073.10 | 8.62 | 6,847.00 SVB FINANCIAL GROUP | 3,821,724.28 | 4.58 |
| 659.00 ASML HOLDING NV | 425,648.10 | 0.51 | 1.00 TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| 20,312.00 CNH INDUSTRIAL NV | 298,586.40 | 0.36 | 30,584.00 TWITTER INC | 1,593,656.12 | 1.91 |
| 1,256.00 DAVIDE CAMPARI-MILANO N.V. | 15,298.08 | 0.02 | 8,835.00 UNITED RENTALS INC | 2,675,237.54 | 3.20 |
| 43,808.00 EXOR REG | 3,194,479.36 | 3.83 | 7,323.00 VERTEX PHARMACEUTICALS INC | 1,146,140.01 | 1.37 |
| 2,983.00 HEINEKEN NV | 269,066.60 | 0.32 | 2,277.00 WALT DISNEY CO | 332,369.90 | 0.40 |
| 20,848.00 JDE PEET S BV | 537,878.40 | 0.64 | Total securities portfolio | 84,365,296.74 | 101.05 |
| 156.00 KONINKLIJKE AHOLD DELHAIZE NV | 4,482.66 | 0.01 | | | |
| 5.00 KONINKLIJKE KPN NV | 13.58 | 0.00 | | | |
| 29,622.00 NN GROUP NV | 1,340,987.94 | 1.61 | | | |
| 1.00 PROSUS NV | 68.99 | 0.00 | | | |
| 38,976.00 ROYAL PHILIPS NV | 1,494,339.84 | 1.79 | | | |
| 200,001.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 3,315,216.58 | 3.97 | | | |
| 210,259.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 3,473,899.20 | 4.16 | | | |
| Panama | 64.74 | 0.00 | | | |
| 3.00 CARNIVAL CORP | 64.74 | 0.00 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|---------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,066,779,117.14 | 100.91 | 14,885,700.00 BANCO SANTANDER SA REG SHS | 46,688,998.05 | 4.42 |
| Shares | 1,066,779,117.14 | 100.91 | 1,647,359.00 IBERDROLA SA | 14,305,665.56 | 1.35 |
| | | | 246,670.00 NATURGY ENERGY GROUP SA | 5,365,072.50 | 0.51 |
| | | | 600,635.00 TELEFONICA SA | 2,430,769.85 | 0.23 |
| | | | Sweden | 26,023,584.82 | 2.46 |
| Belgium | 20,521.60 | 0.00 | 129,054.00 CASTELLUM AB | 2,730,217.33 | 0.26 |
| 212.00 UCB | 20,521.60 | 0.00 | 3,922.00 EVOLUTION AB | 516,246.55 | 0.05 |
| Bermuda | 142.24 | 0.00 | 18,751.00 FASTIGHETS AB BALDER -B- | 976,095.41 | 0.09 |
| 1.00 IHS MARKIT LTD | 100.63 | 0.00 | 144,689.00 INVESTOR --- REGISTERED SHS -B- | 2,699,089.91 | 0.26 |
| 2.00 INVESCO LTD | 41.61 | 0.00 | 27,954.00 LUNDBERGFOERETAGEN -B- FREE | 1,330,545.50 | 0.13 |
| Denmark | 21,058,281.05 | 1.99 | 9,056.00 NIBE INDUSTRIER | 98,829.43 | 0.01 |
| 608,110.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 21,058,281.05 | 1.99 | 477,477.00 SVENSKA HANDELSBANKEN AB-A- | 4,630,125.67 | 0.44 |
| Finland | 116,497.79 | 0.01 | 745,850.00 SWEDBANK -A- | 13,042,435.02 | 1.22 |
| 3,913.00 FORTUM CORP | 102,872.77 | 0.01 | United Kingdom | 65,717,269.38 | 6.22 |
| 2,863.00 NOKIA OYJ | 13,625.02 | 0.00 | 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 |
| France | 139,022,226.11 | 13.15 | 3,381,908.00 ROYAL DUTCH SHELL PLC | 65,717,236.26 | 6.22 |
| 4,589.00 ACCOR SA | 142,029.55 | 0.01 | United States of America | 617,526,396.50 | 58.42 |
| 61,125.00 AIR LIQUIDE NOM. PRIME FIDELITE | 8,470,702.50 | 0.80 | 90,458.00 ABBVIE INC | 8,419,435.23 | 0.80 |
| 80,000.00 AIR LIQUIDE SA | 11,086,400.00 | 1.05 | 15,815.00 ACTIVISION BLIZZARD | 1,056,061.82 | 0.10 |
| 652,385.00 AXA SA | 15,712,692.73 | 1.49 | 10,332.00 ADOBE INC | 5,132,524.30 | 0.49 |
| 28,000.00 DANONE SA | 1,653,400.00 | 0.16 | 2.00 ADVANCED MICRO DEVICES INC | 177.57 | 0.00 |
| 164,226.00 ENGIE --- REGISTERED LOYALTY BONUS | 1,862,651.29 | 0.18 | 30,608.00 AKAMAI TECHNOLOGIES | 2,762,233.68 | 0.26 |
| 58,643.00 ESSILORLUXOTTICA SA | 9,705,416.50 | 0.92 | 1.00 ALLIANT ENERGY CORP | 48.30 | 0.00 |
| 73,999.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 26,406,543.15 | 2.49 | 4,971.00 ALPHABET INC -A- | 11,467,335.02 | 1.08 |
| 30,467.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 18,892,586.70 | 1.79 | 4,020.00 ALPHABET INC -C- | 9,245,046.12 | 0.87 |
| 134,363.00 ORANGE | 1,256,562.78 | 0.12 | 10,960.00 AMAZON.COM INC | 31,066,084.30 | 2.94 |
| 54,205.00 SANOFI | 4,503,351.40 | 0.43 | 8,170.00 AMERICAN WATER WORKS CO INC | 1,191,644.85 | 0.11 |
| 493,206.00 TOTALENERGIESSE | 20,386,670.01 | 1.92 | 343,876.00 AMERICAN ELECTRIC POWER CO INC | 24,087,194.17 | 2.28 |
| 210,130.00 VINCI SA | 18,943,219.50 | 1.79 | 4,136.00 ANTHEM INC | 1,330,429.10 | 0.13 |
| Germany | 22,410,861.15 | 2.12 | 4.00 APA - REGISTERED SHS | 73.96 | 0.00 |
| 436,134.00 BAYER AG REG SHS | 20,500,478.67 | 1.94 | 715,583.00 APPLE INC | 87,367,871.35 | 8.27 |
| 1,122.00 PROSIEBENSAT.1 NAMEN-AKT | 17,794.92 | 0.00 | 1.00 APPLIED MATERIALS INC | 111.07 | 0.00 |
| 41,868.00 RWE AG | 1,279,067.40 | 0.12 | 83,854.00 ARTHUR J.GALLAGHER AN CO | 10,755,336.38 | 1.02 |
| 4,323.00 SIEMENS AG REG | 613,520.16 | 0.06 | 12,068.00 AUTODESK INC | 2,969,439.20 | 0.28 |
| Ireland | 16,072,550.98 | 1.52 | 164,917.00 BAKER HUGHES RG-A REGISTERED SHS -A- | 3,519,045.18 | 0.33 |
| 63,492.00 LINDE PLC | 16,072,550.98 | 1.52 | 6,908.00 BAXTER INTERNATIONAL INC | 479,408.46 | 0.05 |
| Jersey Island | 100.00 | 0.00 | 71,895.00 BERKSHIRE HATHAWAY -B- | 16,931,723.80 | 1.60 |
| 10.00 AMCOR --- REGISTERED SHS | 100.00 | 0.00 | 4,766.00 BIO RAD LABORATORIES -A- | 3,067,602.31 | 0.29 |
| Netherlands | 84,279,835.00 | 7.97 | 4.00 BOSTON SCIENTIF CORP | 149.76 | 0.00 |
| 170,243.00 AIRBUS SE | 19,594,969.30 | 1.85 | 20,724.00 BROADCOM INC - REGISTERED SHS | 8,671,374.36 | 0.82 |
| 28,528.00 ASML HOLDING NV | 18,426,235.20 | 1.74 | 35,902.00 CAPITAL ONE FINANCIAL CORP | 5,017,513.21 | 0.47 |
| 1.00 PROSUS NV | 68.99 | 0.00 | 3.00 CARRIER GLOBAL CORP-WI | 133.98 | 0.00 |
| 1,204,952.00 ROYAL PHILIPS NV | 46,197,859.68 | 4.37 | 14,497.00 CATALENT | 1,664,537.55 | 0.16 |
| 3,674.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 60,701.83 | 0.01 | 19,351.00 CBOE HOLDINGS INC | 2,068,091.69 | 0.20 |
| Panama | 215.80 | 0.00 | 2.00 CHEVRON CORP | 175.07 | 0.00 |
| 10.00 CARNIVAL CORP | 215.80 | 0.00 | 1.00 CITIGROUP INC | 60.55 | 0.00 |
| Portugal | 1,142.82 | 0.00 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 252.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,142.82 | 0.00 | 20,467.00 CORNING INC | 644,411.61 | 0.06 |
| Spain | 74,529,491.90 | 7.05 | 1.00 CORTEVA - REGISTERED SHS | 36.31 | 0.00 |
| 35,537.00 AENA SME SA | 5,305,674.10 | 0.50 | 77,837.00 CROWN CASTLE REIT | 11,640,458.04 | 1.10 |
| 7,618.00 AMADEUS IT GROUP SA -A- | 433,311.84 | 0.04 | 9.00 CSX CORP | 230.95 | 0.00 |
| | | | 28,532.00 DELTA AIR LINES | 1,049,008.60 | 0.10 |
| | | | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| | | | 1,305.00 DEXCOM INC | 615,774.88 | 0.06 |
| | | | 15,271.00 DISCOVER FINANCIAL SERVICES - SHS WI | 1,618,743.13 | 0.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|---------------|----------|-----------------------------------|---------------------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 47,491.00 | DOLLAR TREE INC | 3,922,376.74 | 0.37 | 1.00 | SBA COMMUNICATIONS -A | 285.23 | 0.00 |
| 6.00 | DOMINION RESOURCES - REGSITERED | 378.03 | 0.00 | 33,768.00 | SIMON PROPERTY GROUP - REGISTERED | 3,786,899.31 | 0.36 |
| 4.00 | DUKE ENERGY CORP | 336.82 | 0.00 | 1.00 | SOUTHERN CO | 53.47 | 0.00 |
| 1.00 | DUKE REALTY | 41.30 | 0.00 | 3,498.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 465,021.67 | 0.04 |
| 40,177.00 | ECOLAB INC | 7,232,172.00 | 0.68 | 5.00 | TAPESTRY INC | 159.71 | 0.00 |
| 40,165.00 | EMERSON ELECTRIC CO | 3,264,630.05 | 0.31 | 3.00 | TARGET CORP | 592.18 | 0.00 |
| 1.00 | ENPHASE ENERGY | 129.40 | 0.00 | 4,933.00 | TELEFLEX INC | 1,602,762.11 | 0.15 |
| 36,106.00 | ENTERGY CORP | 3,093,909.88 | 0.29 | 36,516.00 | TESLA MOTORS INC | 24,433,692.29 | 2.31 |
| 431,369.00 | EOG RESOURCES INC | 29,877,034.93 | 2.83 | 1,425.00 | THERMO FISHER SCIENT SHS | 702,485.22 | 0.07 |
| 27,478.00 | EQUIFAX INC | 6,008,434.15 | 0.57 | 249,298.00 | TJX COS INC | 14,192,745.19 | 1.34 |
| 609.00 | EQUINIX INC | 415,194.07 | 0.04 | 1.00 | TRAVELERS COS INC/THE | 131.16 | 0.00 |
| 25,853.00 | ESTEE LAUDER COMPANIES INC -A- | 6,690,616.76 | 0.63 | 70,461.00 | TRUIST FINANCIAL CORP | 3,565,760.08 | 0.34 |
| 12,902.00 | EXPEDIA GROUP INC | 1,824,615.21 | 0.17 | 1,370.00 | ULTA BEAUTY RG REGISTERED | 426,645.15 | 0.04 |
| 267,176.00 | EXXON MOBIL CORP | 13,559,939.88 | 1.28 | 1.00 | UNION PACIFIC CORP | 169.13 | 0.00 |
| 204,848.00 | FACEBOOK -A- | 59,988,233.07 | 5.68 | 7,318.00 | UNITEDHEALTH GROUP INC | 2,467,263.75 | 0.23 |
| 26.00 | FORD MOTOR | 317.67 | 0.00 | 1.00 | UNIVERSAL HEALTH SERVICES INC | 119.39 | 0.00 |
| 20,025.00 | FORTUNE BRANDS | 1,545,049.83 | 0.15 | 28,559.00 | VERTEX PHARMACEUTICALS INC | 4,469,836.50 | 0.42 |
| 2.00 | GILEAD SCIENCES INC | 120.54 | 0.00 | 2.00 | VIACOMCBS INC | 68.18 | 0.00 |
| 21,007.00 | GOLDMAN SACHS GROUP INC | 6,852,130.13 | 0.65 | 1.00 | VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| 1.00 | HCA INC | 209.43 | 0.00 | 1.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 36.25 | 0.00 |
| 12,856.00 | HOME DEPOT INC | 3,641,322.37 | 0.34 | 34,290.00 | WALMART INC | 4,123,853.66 | 0.39 |
| 63,701.00 | HONEYWELL INTERNATIONAL INC | 11,667,844.41 | 1.10 | 15,178.00 | WATERS | 4,679,321.28 | 0.44 |
| 2.00 | HOST HOTELS & RESORTS - SHS | 28.18 | 0.00 | 1.00 | WELLS FARGO AND CO | 40.04 | 0.00 |
| 15,138.00 | IDEX CORP | 2,703,144.31 | 0.26 | 4.00 | WILLIAMS COS INC | 89.53 | 0.00 |
| 5,143.00 | INCYTE CORP | 305,220.71 | 0.03 | 16,508.00 | XILINX INC | 2,150,690.64 | 0.20 |
| 1.00 | INGERSOLL RAND INC | 43.50 | 0.00 | | | | |
| 9,808.00 | INTEL CORP | 450,899.73 | 0.04 | Total securities portfolio | 1,066,779,117.14 | 100.91 | |
| 109,631.00 | JOHNSON & JOHNSON | 15,277,109.88 | 1.45 | | | | |
| 5.00 | KEYCORP | 93.27 | 0.00 | | | | |
| 47.00 | KINDER MORGAN INC | 678.47 | 0.00 | | | | |
| 1.00 | KLA CORPORATION | 288.63 | 0.00 | | | | |
| 8,048.00 | LABORATORY CORP OF AMERICA HOLDINGS | 1,954,380.36 | 0.18 | | | | |
| 27,167.00 | LAS VEGAS SANDS CORP | 857,942.28 | 0.08 | | | | |
| 28,499.00 | LEIDOS HOLDINGS INC | 2,363,871.50 | 0.22 | | | | |
| 8.00 | LKQ CORP | 347.35 | 0.00 | | | | |
| 29,130.00 | MARRIOTT INTERNATIONAL -A- | 3,722,215.54 | 0.35 | | | | |
| 23,654.00 | MCDONALD'S CORP | 4,921,019.84 | 0.47 | | | | |
| 5.00 | MERCK & CO INC | 324.04 | 0.00 | | | | |
| 149,072.00 | MICROSOFT CORP | 36,262,460.19 | 3.43 | | | | |
| 1.00 | MONSTER BEVERAGE CORP | 76.65 | 0.00 | | | | |
| 1.00 | NEWS CORP -A- | 20.30 | 0.00 | | | | |
| 26,581.00 | NIKE INC | 3,330,910.42 | 0.32 | | | | |
| 87,842.00 | NVIDIA CORP | 15,701,582.23 | 1.49 | | | | |
| 30,502.00 | PACCAR INC | 2,077,067.90 | 0.20 | | | | |
| 47,028.00 | PAYPAL HOLDINGS | 10,558,829.87 | 1.00 | | | | |
| 3.00 | PEPSICO INC | 389.34 | 0.00 | | | | |
| 11,033.00 | PERKINELMER | 1,649,690.30 | 0.16 | | | | |
| 10.00 | PFIZER INC | 371.11 | 0.00 | | | | |
| 3.00 | PPL CORP | 72.17 | 0.00 | | | | |
| 71,413.00 | PRINCIPAL FINANCIAL GROUP INC | 3,968,244.70 | 0.38 | | | | |
| 29,376.00 | PROCTER & GAMBLE CO | 3,543,521.98 | 0.34 | | | | |
| 38,931.00 | QUALCOMM INC | 4,332,646.26 | 0.41 | | | | |
| 877.00 | REGENERON PHARMACEUTICALS INC | 457,951.47 | 0.04 | | | | |
| 11.00 | REGIONS FINANCIAL CORP | 202.26 | 0.00 | | | | |
| 13,201.00 | RESMED | 3,001,961.73 | 0.28 | | | | |
| 1.00 | ROSS STORES INC | 93.92 | 0.00 | | | | |
| 83,707.00 | SALESFORCE.COM INC | 19,589,294.22 | 1.85 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|---------------|--|-----------------------|---------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 278,474,768.87 | 100.85 | | | |
| Shares | 278,474,768.87 | 100.85 | | | |
| Belgium | 7,073,614.96 | 2.56 | | | |
| 41,859.00 GROUPE BRUXELLES LAMBERT GBL | 3,979,953.72 | 1.44 | 1.00 ADVANCED MICRO DEVICES INC | 88.79 | 0.00 |
| 39,581.00 KBC GROUPE SA | 3,088,901.24 | 1.12 | 11,252.00 AKAMAI TECHNOLOGIES | 1,015,442.15 | 0.37 |
| 136.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 4,760.00 | 0.00 | 6,478.00 ALPHABET INC -A- | 14,943,753.02 | 5.42 |
| Finland | 413.39 | 0.00 | 2,519.00 ALPHABET INC -C- | 5,793,102.28 | 2.10 |
| 15.00 FORTUM CORP | 394.35 | 0.00 | 7,545.00 AMAZON.COM INC | 21,386,277.92 | 7.75 |
| 4.00 NOKIA OYJ | 19.04 | 0.00 | 1.00 AMERICAN INTL | 47.36 | 0.00 |
| France | 719,140.68 | 0.26 | 4,356.00 ANSYS INC | 1,279,606.71 | 0.46 |
| 88.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 31,402.80 | 0.01 | 2.00 APA - REGISTERED SHS | 36.98 | 0.00 |
| 82.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 50,848.20 | 0.02 | 192,290.00 APPLE INC | 23,477,315.67 | 8.51 |
| 15,408.00 TOTALENERGIESE | 636,889.68 | 0.23 | 6,535.00 AUTODESK INC | 1,607,995.12 | 0.58 |
| Germany | 40,128,084.24 | 14.53 | 15.00 BAXTER INTERNATIONAL INC | 1,040.99 | 0.00 |
| 201,200.00 BAYER AG REG SHS | 9,457,406.00 | 3.42 | 1.00 BOSTON SCIENTIF CORP | 37.44 | 0.00 |
| 2.00 COMMERZBK | 11.51 | 0.00 | 11,306.00 CAPITAL ONE FINANCIAL CORP | 1,580,079.23 | 0.57 |
| 145,260.00 DEUTSCHE BANK AG REG SHS | 1,603,379.88 | 0.58 | 7,241.00 CHARLES SCHWAB CORP/THE | 455,096.80 | 0.16 |
| 119,871.00 DEUTSCHE TELEKOM AG REG SHS | 2,085,275.92 | 0.76 | 3,611.00 CHEVRON CORP | 316,092.97 | 0.11 |
| 94,464.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 8,118,236.16 | 2.94 | 10,623.00 CIGNA CORPORATION - REGISTERED SHS | 1,834,677.67 | 0.66 |
| 356,879.00 RWE AG | 10,902,653.45 | 3.95 | 1.00 CONOCOPHILLIPS CO | 58.48 | 0.00 |
| 41,113.00 VOLKSWAGEN AG VORZ.AKT | 7,961,121.32 | 2.88 | 1.00 CORTEVA - REGISTERED SHS | 36.31 | 0.00 |
| Jersey Island | 30.00 | 0.00 | 4,720.00 CUMMINS - REGISTERED | 914,554.73 | 0.33 |
| 3.00 AMCOR --- REGISTERED SHS | 30.00 | 0.00 | 2.00 DUKE ENERGY CORP | 168.41 | 0.00 |
| Luxembourg | 24.15 | 0.00 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 1.00 AROUNDTOWN SA | 5.97 | 0.00 | 6,770.00 ECOLAB INC | 1,218,652.57 | 0.44 |
| 2.00 TENARIS SA - REG.SHS | 18.18 | 0.00 | 20,601.00 EDWARDS LIFESCIENCES CORP | 2,012,372.59 | 0.73 |
| Netherlands | 33,775,689.35 | 12.23 | 1.00 EMERSON ELECTRIC CO | 81.28 | 0.00 |
| 44.00 ADYEN --- PARTS SOCIALES | 106,260.00 | 0.04 | 179,904.00 EXXON MOBIL CORP | 9,130,638.32 | 3.31 |
| 2,063,656.00 AEGON NV | 9,218,351.35 | 3.34 | 28,884.00 FACEBOOK -A- | 8,458,467.37 | 3.06 |
| 62,288.00 AIRBUS SE | 7,169,348.80 | 2.60 | 1.00 FIDELITY NATIONAL INFO SERVICES INC | 104.99 | 0.00 |
| 25,521.00 ASML HOLDING NV | 16,484,013.90 | 5.96 | 15.00 FORD MOTOR | 183.27 | 0.00 |
| 2.00 JDE PEET S BV | 51.60 | 0.00 | 192,416.00 GENERAL MOTORS CO | 8,751,238.07 | 3.17 |
| 20,805.00 ROYAL PHILIPS NV | 797,663.70 | 0.29 | 2,715.00 HESS CORP | 182,983.43 | 0.07 |
| Panama | 86.32 | 0.00 | 7.00 HOLOGIC INC | 445.81 | 0.00 |
| 4.00 CARNIVAL CORP | 86.32 | 0.00 | 1,631.00 JOHNSON & JOHNSON | 227,280.30 | 0.08 |
| Spain | 47,843,581.56 | 17.33 | 14.00 KINDER MORGAN INC | 202.10 | 0.00 |
| 13,205.00 AMADEUS IT GROUP SA -A- | 751,100.40 | 0.27 | 1.00 KLA CORPORATION | 288.63 | 0.00 |
| 5,703,741.00 BANCO SANTANDER SA REG SHS | 17,889,783.65 | 6.49 | 17,830.00 MCDONALD'S CORP | 3,709,384.62 | 1.34 |
| 60,352.00 ENDESA | 1,051,331.84 | 0.38 | 2.00 MICROSOFT CORP | 486.51 | 0.00 |
| 273,523.00 GAMESA CORPORACION TECNOLOGICA SA | 6,022,976.46 | 2.18 | 19,192.00 MONSTER BEVERAGE CORP | 1,471,008.55 | 0.53 |
| 600,601.00 RED ELECTRICA | 10,396,403.31 | 3.76 | 6,069.00 PAYPAL HOLDINGS | 1,362,625.21 | 0.49 |
| 2,898,934.00 TELEFONICA SA | 11,731,985.90 | 4.25 | 1.00 PFIZER INC | 37.11 | 0.00 |
| United Kingdom | 33.12 | 0.00 | 3.00 PVH CORP | 266.08 | 0.00 |
| 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 | 1.00 QUALCOMM INC | 111.29 | 0.00 |
| United States of America | 148,934,071.10 | 53.94 | 6.00 REGIONS FINANCIAL CORP | 110.32 | 0.00 |
| 28,149.00 ABBOTT LABORATORIES | 2,869,184.49 | 1.04 | 24,376.00 SBA COMMUNICATIONS -A- | 6,952,823.09 | 2.52 |
| 21,547.00 ABBVIE INC | 2,005,500.57 | 0.73 | 2.00 TAPESTRY INC | 63.89 | 0.00 |
| 15,271.00 ADOBE INC | 7,586,021.93 | 2.75 | 10,371.00 TARGET CORP | 2,047,175.18 | 0.74 |
| | | | 976.00 TESLA MOTORS INC | 653,063.96 | 0.24 |
| | | | 5,470.00 UNION PACIFIC CORP | 925,125.93 | 0.34 |
| | | | 64,830.00 WALT DISNEY CO | 9,463,127.05 | 3.43 |
| | | | 49,993.00 WELLS FARGO AND CO | 2,001,963.10 | 0.72 |
| | | | 46,379.00 WELLTOWER INC | 3,297,493.08 | 1.19 |
| | | | 1.00 WILLIAMS COS INC | 22.38 | 0.00 |
| | | | Total securities portfolio | 278,474,768.87 | 100.85 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|---|---------------------|---------------|
| | USD | |
| Transferable securities admitted to an official stock exchange listing | 6,563,696.54 | 100.80 |
| Shares | 6,563,696.54 | 100.80 |
| Belgium | 780,331.74 | 11.98 |
| 5,448.00 ANHEUSER-BUSCH INBEV | 310,299.54 | 4.76 |
| 3,407.00 KBC GROUPE SA | 308,144.27 | 4.73 |
| 3,991.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 161,887.93 | 2.49 |
| Finland | 227,445.84 | 3.49 |
| 41,238.00 NOKIA OYJ | 227,445.84 | 3.49 |
| France | 783,355.63 | 12.03 |
| 3,146.00 SANOFI | 302,914.39 | 4.65 |
| 10,029.00 TOTALENERGIESE | 480,441.24 | 7.38 |
| Germany | 2,387,038.66 | 36.67 |
| 998.00 ADIDAS AG NAMEN AKT | 314,372.60 | 4.83 |
| 567.00 ALLIANZ SE REG SHS | 128,034.17 | 1.97 |
| 690.00 BASF SE REG SHS | 52,658.63 | 0.81 |
| 5,808.00 BAYER AG REG SHS | 316,399.19 | 4.86 |
| 39.00 COMMERZBK | 260.13 | 0.00 |
| 19,222.00 DEUTSCHE BANK AG REG SHS | 245,897.25 | 3.78 |
| 1.00 DEUTSCHE POST AG REG SHS | 63.14 | 0.00 |
| 14,369.00 DEUTSCHE TELEKOM AG REG SHS | 289,694.76 | 4.45 |
| 837.00 MERCK KGAA | 182,028.22 | 2.80 |
| 15,261.00 RWE AG | 540,329.78 | 8.29 |
| 1,412.00 VOLKSWAGEN AG VORZ.AKT | 316,879.74 | 4.87 |
| 7.00 VONOVIA SE | 421.05 | 0.01 |
| Ireland | 252,620.68 | 3.88 |
| 884.00 AON - REGISTERED SHS (USD) | 252,620.68 | 3.88 |
| Luxembourg | 2,100.05 | 0.03 |
| 302.00 AROUNDTOWN SA | 2,089.52 | 0.03 |
| 1.00 TENARIS SA - REG.SHS | 10.53 | 0.00 |
| Netherlands | 1,632,394.73 | 25.07 |
| 39.00 ADYEN --- PARTS SOCIALES | 109,155.71 | 1.68 |
| 2,420.00 AIRBUS SE | 322,816.25 | 4.96 |
| 3.00 ASM INTERNATIONAL NV | 1,175.87 | 0.02 |
| 518.00 ASML HOLDING NV | 387,757.09 | 5.96 |
| 3.00 DAVIDE CAMPARI-MILANO N.V. | 42.35 | 0.00 |
| 7,713.00 JDE PEET S BV | 230,625.72 | 3.54 |
| 7.00 KONINKLIJKE AHOLD DELHAIZE NV | 233.12 | 0.00 |
| 2.00 PROSUS NV | 159.91 | 0.00 |
| 6,946.00 ROYAL PHILIPS NV | 308,639.56 | 4.74 |
| 14,194.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 271,789.15 | 4.17 |
| United States of America | 498,409.21 | 7.65 |
| 2.00 DEVON ENERGY CORP | 71.02 | 0.00 |
| 2.00 EXXON MOBIL CORP | 117.64 | 0.00 |
| 1.00 FORD MOTOR | 14.16 | 0.00 |
| 1.00 KINDER MORGAN INC | 16.73 | 0.00 |
| 1,767.00 MICROSOFT CORP | 498,152.64 | 7.65 |
| 1.00 TAPESTRY INC | 37.02 | 0.00 |
| Total securities portfolio | 6,563,696.54 | 100.80 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 69,612,456.82 | 94.81 | 11.00 KONINKLIJKE KPN NV | 29.87 | 0.00 |
| Shares | 69,612,456.82 | 94.81 | 1.00 PROSUS NV | 68.99 | 0.00 |
| Austria | 832,764.24 | 1.13 | 121,499.00 ROYAL PHILIPS NV | 4,658,271.66 | 6.35 |
| 36,718.00 RAIFFEISEN BANK | 832,764.24 | 1.13 | 2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 33.15 | 0.00 |
| Belgium | 3,584,120.63 | 4.88 | 132,631.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 2,191,329.38 | 2.98 |
| 5,099.00 AEDIFICA SA | 549,672.20 | 0.75 | 118,538.00 UNIVERSAL MUSIC GROUP N.V. | 2,740,005.87 | 3.73 |
| 15,843.00 AGEAS NOM | 678,397.26 | 0.92 | | | |
| 23,826.00 ANHEUSER-BUSCH INBEV | 1,170,928.77 | 1.59 | Total securities portfolio | 69,612,456.82 | 94.81 |
| 12,243.00 UCB | 1,185,122.40 | 1.62 | | | |
| Finland | 4,775,080.58 | 6.50 | | | |
| 419,871.00 NOKIA OYJ | 1,998,166.09 | 2.72 | | | |
| 89,549.00 NOKIAN TYRES PLC | 2,776,914.49 | 3.78 | | | |
| France | 18,031,606.73 | 24.56 | | | |
| 3,777.00 ACCOR SA | 116,898.15 | 0.16 | | | |
| 108,078.00 AXA SA | 2,603,058.63 | 3.55 | | | |
| 76,402.00 CARREFOUR SA | 1,187,669.09 | 1.62 | | | |
| 109,817.00 ENGIE --- REGISTERED LOYALTY BONUS | 1,245,544.41 | 1.70 | | | |
| 12,370.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 4,414,234.50 | 6.00 | | | |
| 110,837.00 ORANGE | 1,036,547.62 | 1.41 | | | |
| 22,752.00 RENAULT SA | 702,923.04 | 0.96 | | | |
| 23,797.00 SANOFI | 1,977,054.76 | 2.69 | | | |
| 36,130.00 SOCIETE GENERALE SA | 982,555.35 | 1.34 | | | |
| 53,111.00 TOTALENERGIESSE | 2,195,343.19 | 2.99 | | | |
| 3,074.00 VINCI SA | 277,121.10 | 0.38 | | | |
| 118,538.00 VIVENDI SA | 1,292,656.89 | 1.76 | | | |
| Germany | 15,431,106.91 | 21.02 | | | |
| 4,833.00 ADIDAS AG NAMEN AKT | 1,313,609.40 | 1.79 | | | |
| 49,480.00 BASF SE REG SHS | 3,258,258.00 | 4.44 | | | |
| 70,832.00 BAYER AG REG SHS | 3,329,458.16 | 4.53 | | | |
| 9,904.00 BRENNTAG - NAMEN AKT | 798,064.32 | 1.09 | | | |
| 6.00 COMMERZBANK | 34.53 | 0.00 | | | |
| 196,324.00 DEUTSCHE BANK AG REG SHS | 2,167,024.31 | 2.95 | | | |
| 7,823.00 DEUTSCHE BOERSE AG REG SHS | 1,099,131.50 | 1.50 | | | |
| 28,540.00 DEUTSCHE TELEKOM AG REG SHS | 496,481.84 | 0.68 | | | |
| 2.00 FRESENIUS SE | 83.07 | 0.00 | | | |
| 12,581.00 HENKEL AG & CO KGAA | 1,008,744.58 | 1.37 | | | |
| 1.00 PROSIEBENSAT.1 NAMEN-AKT | 15.86 | 0.00 | | | |
| 5,234.00 RWE AG | 159,898.70 | 0.22 | | | |
| 15,403.00 SAP AG | 1,800,302.64 | 2.45 | | | |
| Luxembourg | 107.73 | 0.00 | | | |
| 15.00 AROUNDTOWN SA | 89.55 | 0.00 | | | |
| 2.00 TENARIS SA - REG.SHS | 18.18 | 0.00 | | | |
| Netherlands | 26,957,670.00 | 36.72 | | | |
| 670.00 ADYEN --- PARTS SOCIALES | 1,618,050.00 | 2.20 | | | |
| 57.00 AEGON NV | 254.62 | 0.00 | | | |
| 57,418.00 AIRBUS SE | 6,608,811.80 | 9.01 | | | |
| 6,115.00 ASML HOLDING NV | 3,949,678.50 | 5.38 | | | |
| 2.00 DAVIDE CAMPARI-MILANO N.V. | 24.36 | 0.00 | | | |
| 59,625.00 EXOR REG | 4,347,855.00 | 5.92 | | | |
| 4,956.00 IMCD | 818,979.00 | 1.12 | | | |
| 941.00 JDE PEET S BV | 24,277.80 | 0.03 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV |
|---|----------------------|--------------|
| | EUR | |
| Transferable securities admitted to an official stock exchange listing | 31,674,196.24 | 99.51 |
| Shares | 31,674,196.24 | 99.51 |
| Belgium | 1,337,293.44 | 4.20 |
| 17,136.00 KBC GROUPE SA | 1,337,293.44 | 4.20 |
| Finland | 9.52 | 0.00 |
| 2.00 NOKIA OYJ | 9.52 | 0.00 |
| France | 1,793,160.27 | 5.63 |
| 2,837.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 1,012,383.45 | 3.18 |
| 18,889.00 TOTALENERGIESSE | 780,776.82 | 2.45 |
| Germany | 8,554,786.64 | 26.88 |
| 5,132.00 ADIDAS AG NAMEN AKT | 1,394,877.60 | 4.38 |
| 24,860.00 BASF SE REG SHS | 1,637,031.00 | 5.14 |
| 6.00 COMMERZBK | 34.53 | 0.00 |
| 254,651.00 DEUTSCHE BANK AG REG SHS | 2,810,837.74 | 8.84 |
| 5,062.00 DEUTSCHE TELEKOM AG REG SHS | 88,058.55 | 0.28 |
| 1,430.00 HANNOVER RUECK SE | 216,430.50 | 0.68 |
| 43,228.00 RWE AG | 1,320,615.40 | 4.15 |
| 5,613.00 VOLKSWAGEN AG VORZ.AKT | 1,086,901.32 | 3.41 |
| Netherlands | 6,224,601.11 | 19.56 |
| 590.00 ADYEN --- PARTS SOCIALES | 1,424,850.00 | 4.48 |
| 14,573.00 AIRBUS SE | 1,677,352.30 | 5.27 |
| 2,206.00 ASML HOLDING NV | 1,424,855.40 | 4.48 |
| 3,987.00 JDE PEET S BV | 102,864.60 | 0.32 |
| 2.00 PROSUS NV | 137.98 | 0.00 |
| 11,871.00 ROYAL PHILIPS NV | 455,134.14 | 1.43 |
| 68,963.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 1,139,406.69 | 3.58 |
| Portugal | 1,126,693.54 | 3.54 |
| 248,444.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,126,693.54 | 3.54 |
| Spain | 9,500,641.42 | 29.84 |
| 292,034.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 1,669,558.38 | 5.25 |
| 643,392.00 BANCO SANTANDER SA REG SHS | 2,017,999.01 | 6.33 |
| 42,979.00 ENDESA | 748,694.18 | 2.35 |
| 45,389.00 FERROVIAL SA | 1,145,164.47 | 3.60 |
| 90,013.00 IBERDROLA SA | 781,672.89 | 2.46 |
| 20,733.00 INDITEX SHARE FROM SPLIT | 659,724.06 | 2.07 |
| 124,636.00 REPSOL SA | 1,408,137.53 | 4.42 |
| 264,317.00 TELEFONICA SA | 1,069,690.90 | 3.36 |
| United Kingdom | 241,633.05 | 0.76 |
| 12,430.00 ROYAL DUTCH SHELL PLC | 241,539.76 | 0.76 |
| 2.00 UNILEVER | 93.29 | 0.00 |
| United States of America | 2,895,377.25 | 9.10 |
| 711.00 ALPHABET INC -C- | 1,635,131.29 | 5.14 |
| 444.00 AMAZON.COM INC | 1,258,516.55 | 3.95 |
| 21.00 LENNAR CORP -A- | 1,697.47 | 0.01 |
| 1.00 TAPESTRY INC | 31.94 | 0.00 |
| Total securities portfolio | 31,674,196.24 | 99.51 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-------------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,455,385,937.28 | 98.80 | 16,880.00 SHIMANO INC | 4,294,738.57 | 0.17 |
| Shares | 2,455,385,937.28 | 98.80 | 157,273.00 SO-NET M3 | 9,720,263.51 | 0.39 |
| | | | 4,834.00 TREND MICRO INC | 232,522.74 | 0.01 |
| | | | 1,404,788.00 Z HOLDINGS KK | 7,796,902.93 | 0.31 |
| Belgium | 22,403.36 | 0.00 | Jersey Island | 6,625,975.85 | 0.27 |
| 124.00 GROUPE BRUXELLES LAMBERT GBL | 11,789.92 | 0.00 | 662,569.00 AMCOR --- REGISTERED SHS | 6,625,975.85 | 0.27 |
| 136.00 KBC GROUPE SA | 10,613.44 | 0.00 | Luxembourg | 38.65 | 0.00 |
| Bermuda | 5,284,334.04 | 0.21 | 5.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 38.65 | 0.00 |
| 44,318.00 IHS MARKIT LTD | 4,459,523.84 | 0.18 | Netherlands | 38,835,535.09 | 1.56 |
| 4.00 INVESCO LTD | 83.21 | 0.00 | 1,313.00 AIRBUS SE | 151,126.30 | 0.01 |
| 35,785.00 NORVERGIAN CRUISE LINE LTD | 824,726.99 | 0.03 | 3,468.00 ASML HOLDING NV | 2,239,981.20 | 0.09 |
| Finland | 93.03 | 0.00 | 172,169.00 FERRARI NV | 31,153,980.55 | 1.24 |
| 3.00 NOKIAN TYRES PLC | 93.03 | 0.00 | 14,101.00 KONINKLIJKE AHOLD DELHAIZE NV | 405,192.24 | 0.02 |
| France | 253,472,046.93 | 10.20 | 33,102.00 NN GROUP NV | 1,498,527.54 | 0.06 |
| 123,321.00 AIR LIQUIDE NOM. PRIME FIDELITE | 17,089,824.18 | 0.69 | 18,542.00 NXP SEMICONDUCTORS | 3,133,717.19 | 0.13 |
| 562,013.00 AXA SA | 13,536,083.11 | 0.54 | 3,868.00 ROYAL PHILIPS NV | 148,299.12 | 0.01 |
| 350,000.00 ENGIE --- REGISTERED LOYALTY BONUS | 3,969,700.00 | 0.16 | 4,530.00 UNIVERSAL MUSIC GROUP N.V. | 104,710.95 | 0.00 |
| 38,291.00 L'OREAL SA | 13,664,143.35 | 0.55 | Panama | 3,686,296.40 | 0.15 |
| 85,363.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 52,933,596.30 | 2.14 | 170,821.00 CARNIVAL CORP | 3,686,296.40 | 0.15 |
| 1,150,000.00 ORANGE | 10,754,800.00 | 0.43 | Spain | 215,530,143.78 | 8.67 |
| 200,000.00 RENAULT SA | 6,179,000.00 | 0.25 | 8,081,468.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 46,201,752.56 | 1.86 |
| 78,000.00 SAFRAN SA | 8,553,480.00 | 0.34 | 20,272,379.00 BANCO SANTANDER SA REG SHS | 63,584,316.73 | 2.56 |
| 299,556.00 SANOFI | 24,887,112.48 | 1.00 | 4,753,466.00 IBERDROLA SA | 41,279,098.74 | 1.66 |
| 190,000.00 SCHNEIDER ELECTRIC SE | 27,341,000.00 | 1.10 | 5,705,875.00 REPSOL SA | 64,464,975.75 | 2.59 |
| 624,916.00 SOCIETE GENERALE SA | 16,994,590.62 | 0.68 | Sweden | 4,298,898.16 | 0.17 |
| 851,331.00 TOTALENERGIESSE | 35,189,766.89 | 1.42 | 59.00 ATLAS COPCO AB - REGS -B- | 2,609.83 | 0.00 |
| 218,000.00 VINCI SA | 19,652,700.00 | 0.79 | 12.00 INVESTOR --- REGISTERED SHS -B- | 223.85 | 0.00 |
| 250,000.00 VIVENDI SA | 2,726,250.00 | 0.11 | 335,452.00 TELE2 AB | 4,296,064.48 | 0.17 |
| Germany | 290,171.48 | 0.01 | Switzerland | 1,946.91 | 0.00 |
| 3.00 ADIDAS AG NAMEN AKT | 815.40 | 0.00 | 3.00 LONZA GROUP (CHF) | 1,946.91 | 0.00 |
| 40.00 ALLIANZ SE REG SHS | 7,793.60 | 0.00 | United Kingdom | 204,687.35 | 0.01 |
| 46,023.00 COMMERZBK | 264,862.37 | 0.01 | 9.00 NIELSEN HOLDINGS PLC | 149.02 | 0.00 |
| 3.00 DEUTSCHE BANK AG REG SHS | 33.11 | 0.00 | 4,385.00 UNILEVER | 204,538.33 | 0.01 |
| 175.00 LANXESS AG | 10,251.50 | 0.00 | United States of America | 1,803,230,358.39 | 72.57 |
| 210.00 RWE AG | 6,415.50 | 0.00 | 341,715.00 ABBOTT LABORATORIES | 34,830,487.04 | 1.40 |
| Ireland | 26,960,012.04 | 1.08 | 18.00 ABBVIE INC | 1,675.36 | 0.00 |
| 13,399.00 AON - REGISTERED SHS (USD) | 3,303,880.43 | 0.13 | 1,865.00 ABIOMED INC | 523,831.74 | 0.02 |
| 194,316.00 JOHNSON CONTROLS INTL | 11,414,671.28 | 0.45 | 2,735.00 ACTIVISION BLIZZARD | 182,632.25 | 0.01 |
| 40,860.00 LINDE PLC | 10,343,420.16 | 0.42 | 12,732.00 ADOBE INC | 6,324,748.30 | 0.25 |
| 12,741.00 TRANE TECH - REGISTERED SHS | 1,898,040.17 | 0.08 | 191,242.00 ADVANCED MICRO DEVICES INC | 16,979,854.01 | 0.68 |
| Japan | 96,942,995.82 | 3.90 | 9.00 AES CORP | 177.29 | 0.00 |
| 273,399.00 AEON CO LTD | 6,216,023.45 | 0.25 | 26,834.00 ALASKA AIR GROUP INC | 1,356,807.80 | 0.05 |
| 336,532.00 ANA HD | 7,561,633.75 | 0.30 | 11,677.00 ALIGN TECHNOLOGY INC | 6,704,539.55 | 0.27 |
| 340,155.00 ASAHI GROUP HOLDINGS LTD | 14,260,168.54 | 0.57 | 33,220.00 ALLIANT ENERGY CORP | 1,604,603.82 | 0.06 |
| 90,631.00 BRIDGESTONE CORP | 3,718,882.10 | 0.15 | 78,973.00 ALPHABET INC -A- | 182,178,605.60 | 7.34 |
| 283,276.00 CANON INC | 6,003,547.90 | 0.24 | 15,870.00 AMAZON.COM INC | 44,983,463.31 | 1.81 |
| 321,251.00 CHUGAI PHARMACEUTICAL | 10,193,290.40 | 0.41 | 1.00 AMERICAN AIRLINES GROUP INC-REGS | 17.71 | 0.00 |
| 16,281.00 FAST RETAILING CO LTD | 10,384,799.61 | 0.42 | 136,633.00 AMERICAN INTL | 6,471,189.76 | 0.26 |
| 47,031.00 KAO CORP | 2,420,475.35 | 0.10 | 34,201.00 AMERIPRISE FINANCIAL INC | 7,794,269.05 | 0.31 |
| 774,732.00 MAZDA MOTOR CORP | 5,847,492.92 | 0.24 | 5,958.00 ANSYS INC | 1,750,205.88 | 0.07 |
| 30,298.00 OTSUKA HOLDINGS | 1,121,620.09 | 0.05 | 5.00 APA - REGISTERED SHS | 92.45 | 0.00 |
| 80,917.00 RAKUTEN | 676,447.13 | 0.03 | | | |
| 165,145.00 SEVEN & I HOLDINGS CO LTD | 6,494,186.83 | 0.26 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--------------------------------------|---------------|----------|--------------|-------------------------------------|----------------|------|
| | EUR | | | EUR | | | |
| 419,018.00 | APPLE INC | 51,159,279.52 | 2.06 | 6,854.00 | EXPEDIA GROUP INC | 969,300.31 | 0.04 |
| 141,209.00 | APPLIED MATERIALS INC | 15,684,744.44 | 0.63 | 7.00 | EXXON MOBIL CORP | 355.27 | 0.00 |
| 58,340.00 | ARCHER-DANIELS MIDLAND CO | 3,020,823.50 | 0.12 | 128,590.00 | FACEBOOK -A- | 37,656,637.56 | 1.52 |
| 15,966.00 | ARTHUR J.GALLAGHER AN CO | 2,047,841.49 | 0.08 | 3.00 | FIRST REPUBLIC BANK | 499.28 | 0.00 |
| 11,117.00 | ASSURANT INC | 1,513,185.86 | 0.06 | 64,994.00 | FIRSTENERGY CORP | 1,997,572.18 | 0.08 |
| 9,091.00 | AUTODESK INC | 2,236,921.76 | 0.09 | 11,588.00 | FISERV INC | 1,084,859.57 | 0.04 |
| 4,393.00 | AUTOZONE INC | 6,436,231.13 | 0.26 | 4,417.00 | FLEETCOR TECHNOLOGIES | 995,754.42 | 0.04 |
| 31,221.00 | AVERY DENNISON CORP | 5,582,038.41 | 0.22 | 6.00 | FORD MOTOR | 73.31 | 0.00 |
| 1.00 | BALL CORP | 77.63 | 0.00 | 14,900.00 | FORTINET | 3,754,602.01 | 0.15 |
| 158,342.00 | BANK OF AMERICA CORP | 5,799,747.96 | 0.23 | 2.00 | FOX CORP -A- | 69.22 | 0.00 |
| 169,253.00 | BANK OF NY MELLON | 7,570,711.01 | 0.30 | 4,483.00 | GARTNER INC | 1,175,455.40 | 0.05 |
| 135,597.00 | BAXTER INTERNATIONAL INC | 9,410,299.59 | 0.38 | 195,762.00 | GENERAL MOTORS CO | 8,903,416.90 | 0.36 |
| 84,654.00 | BECTON DICKINSON | 17,955,603.16 | 0.72 | 50,023.00 | GILEAD SCIENCES INC | 3,014,889.81 | 0.12 |
| 96,339.00 | BERKSHIRE HATHAWAY -B- | 22,688,439.24 | 0.91 | 20,669.00 | GOLDMAN SACHS GROUP INC | 6,741,880.21 | 0.27 |
| 12,335.00 | BIOGEN IDEC INC | 3,011,934.64 | 0.12 | 19,359.00 | HENRY SCHEIN INC | 1,272,170.02 | 0.05 |
| 9,787.00 | BLACKROCK INC | 7,082,242.91 | 0.28 | 14,582.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 1,662,218.40 | 0.07 |
| 98,340.00 | BOEING CO | 18,662,495.88 | 0.75 | 41,690.00 | HOLOGIC INC | 2,655,109.28 | 0.11 |
| 4,251.00 | BOOKING HOLDINGS INC | 8,707,296.58 | 0.35 | 9,302.00 | HONEYWELL INTERNATIONAL INC | 1,703,808.24 | 0.07 |
| 101,257.00 | BOSTON SCIENTIF CORP | 3,790,967.02 | 0.15 | 21,409.00 | HORMEL FOODS CORP | 757,382.98 | 0.03 |
| 74,155.00 | BROADCOM INC - REGISTERED SHS | 31,028,072.09 | 1.25 | 212,086.00 | HOST HOTELS & RESORTS - SHS | 2,988,363.93 | 0.12 |
| 7,348.00 | CADENCE DESIGN SYSTEMS INC | 960,163.18 | 0.04 | 137,361.00 | HP ENTERPRISE CO | 1,688,937.62 | 0.07 |
| 4,885.00 | CAPITAL ONE FINANCIAL CORP | 682,707.15 | 0.03 | 9,886.00 | HUNTINGTON INGALLS INDUSTRIESINC | 1,646,827.87 | 0.07 |
| 57,529.00 | CARRIER GLOBAL CORP-WI | 2,569,309.32 | 0.10 | 129,821.00 | IBM CORP | 15,562,389.69 | 0.63 |
| 145,435.00 | CATERPILLAR - REGISTERED | 24,090,044.39 | 0.97 | 10,588.00 | IDEXX LABS CORP | 5,681,588.68 | 0.23 |
| 5,339.00 | CDW | 838,521.75 | 0.03 | 21,045.00 | INGERSOLL RAND INC | 915,378.96 | 0.04 |
| 32,377.00 | CENTENE CORP | 1,740,722.96 | 0.07 | 1,399,666.00 | INTEL CORP | 64,346,351.85 | 2.59 |
| 233,984.00 | CHEVRON CORP | 20,482,054.27 | 0.82 | 65,379.00 | INTERCONTINENTAL EXCHANGE INC | 6,477,256.81 | 0.26 |
| 55,546.00 | CHURCH AND DWIGHT CO | 3,957,403.87 | 0.16 | 4,293.00 | INTL FLAVORS & FRAG | 495,327.63 | 0.02 |
| 99,342.00 | CIGNA CORPORATION - REGISTERED SHS | 17,157,163.57 | 0.69 | 8,084.00 | INTUITIVE SURGICAL | 6,934,473.96 | 0.28 |
| 17,079.00 | CINTAS | 5,609,639.88 | 0.23 | 8,458.00 | IQVIA HOLDINGS INC | 1,748,159.39 | 0.07 |
| 335,329.00 | CITIZENS FINANCIAL GROUP INC | 13,593,128.63 | 0.55 | 109,886.00 | JOHNSON & JOHNSON | 15,312,644.20 | 0.62 |
| 42,932.00 | CLOROX CO | 6,134,836.29 | 0.25 | 72,051.00 | KEYCORP | 1,344,098.21 | 0.05 |
| 37,249.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 2,385,131.62 | 0.10 | 33.00 | KINDER MORGAN INC | 476.37 | 0.00 |
| 6.00 | CONAGRA BRANDS INC | 175.35 | 0.00 | 30,425.00 | KROGER CO | 1,061,376.89 | 0.04 |
| 1,163.00 | COOPER COMPANIES INC | 414,754.33 | 0.02 | 20,615.00 | LABORATORY CORP OF AMERICA HOLDINGS | 5,006,156.95 | 0.20 |
| 423,355.00 | CORTEVA - REGISTERED SHS | 15,371,481.43 | 0.62 | 59,052.00 | LAS VEGAS SANDS CORP | 1,864,880.45 | 0.08 |
| 201,163.00 | COSTCO WHOLESALE CORP | 77,995,249.19 | 3.14 | 47,787.00 | LKQ CORP | 2,074,845.20 | 0.08 |
| 16,566.00 | CROWN CASTLE REIT | 2,477,431.40 | 0.10 | 92,775.00 | LOEWS CORP | 4,317,145.48 | 0.17 |
| 6.00 | CSX CORP | 153.97 | 0.00 | 3.00 | LOWE'S CO INC | 525.11 | 0.00 |
| 42,545.00 | CUMMINS - REGISTERED | 8,243,587.04 | 0.33 | 282,439.00 | MARATHON PETROLEUM | 15,063,250.87 | 0.61 |
| 12,289.00 | DAVITA | 1,232,770.30 | 0.05 | 38,795.00 | MARTIN MARIETTA | 11,437,487.04 | 0.46 |
| 4.00 | DELTA AIR LINES | 147.06 | 0.00 | 26,416.00 | MCDONALD'S CORP | 5,495,631.18 | 0.22 |
| 105,592.00 | DEVON ENERGY CORP | 3,235,318.11 | 0.13 | 43,972.00 | MCKESSON CORP | 7,564,724.41 | 0.30 |
| 289.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 30,634.32 | 0.00 | 25.00 | MERCK & CO INC | 1,620.22 | 0.00 |
| 195,608.00 | DISCOVERY C | 4,096,299.37 | 0.16 | 529.00 | METTLER TOLEDO INTERNATIONAL | 628,692.73 | 0.03 |
| 45,067.00 | DISH NETWORK -A- | 1,689,988.20 | 0.07 | 680,605.00 | MICROSOFT CORP | 165,560,344.79 | 6.66 |
| 41,961.00 | DOLLAR TREE INC | 3,465,642.97 | 0.14 | 26,197.00 | MODERNA INC | 8,699,406.72 | 0.35 |
| 7.00 | DOMINION RESOURCES - REGSITERED | 441.04 | 0.00 | 11,784.00 | MOHAWK INDUSTRIES INC | 1,803,772.04 | 0.07 |
| 50,165.00 | DOVER CORP | 6,730,797.27 | 0.27 | 19,887.00 | NETFLIX INC | 10,473,127.90 | 0.42 |
| 625,904.00 | DUKE REALTY | 25,852,732.63 | 1.04 | 140,950.00 | NEWELL BRANDS | 2,692,638.16 | 0.11 |
| 74,423.00 | DXC TECHNOLOGY | 2,158,295.90 | 0.09 | 83,331.00 | NIKE INC | 10,442,349.65 | 0.42 |
| 71,312.00 | EDWARDS LIFESCIENCES CORP | 6,965,987.76 | 0.28 | 77,291.00 | NVIDIA CORP | 13,815,612.03 | 0.56 |
| 1,546.00 | EMERSON ELECTRIC CO | 125,659.61 | 0.01 | 636.00 | NVR INC | 2,630,859.73 | 0.11 |
| 10,477.00 | ENPHASE ENERGY | 1,355,740.70 | 0.05 | 9,681.00 | O REILLY AUTO | 5,104,337.43 | 0.21 |
| 21,374.00 | EQUINIX INC | 14,572,016.58 | 0.59 | 37,094.00 | PACCAR INC | 2,525,957.53 | 0.10 |
| 19,486.00 | EVERSOURCE ENERGY | 1,374,671.35 | 0.06 | 55,587.00 | PACKAGING CORP OF AMERICA | 6,592,068.06 | 0.27 |
| 58,096.00 | EXELON CORP | 2,423,193.96 | 0.10 | 7,022.00 | PARKER-HANNIFIN CORP | 1,694,198.75 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---------------------------------------|----------------|----------|-----------------------------------|-------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 4,251.00 | PAYCOM SOFTWARE INC | 1,818,398.77 | 0.07 | 8.00 | WILLIAMS COS INC | 179.06 | 0.00 |
| 40,221.00 | PAYPAL HOLDINGS | 9,030,507.28 | 0.36 | 9,724.00 | WYNN RESORTS LTD | 711,082.45 | 0.03 |
| 4.00 | PEOPLES UNITED FINANCIAL | 60.30 | 0.00 | 441,056.00 | XCEL ENERGY INC | 23,785,322.92 | 0.96 |
| 235,034.00 | PEPSICO INC | 30,503,010.43 | 1.23 | 105,600.00 | XILINX INC | 13,757,749.69 | 0.55 |
| 10.00 | PFIZER INC | 371.11 | 0.00 | 7,546.00 | ZEBRA TECHNOLOGIES -A- | 3,355,933.66 | 0.14 |
| 33,178.00 | PPL CORP | 798,138.52 | 0.03 | 77,241.00 | 3M CO | 11,691,286.27 | 0.47 |
| 1,223,985.00 | PROCTER & GAMBLE CO | 147,644,939.82 | 5.94 | Total securities portfolio | 2,455,385,937.28 | 98.80 | |
| 82,746.00 | PROLOGIS | 8,955,374.07 | 0.36 | | | | |
| 9,307.00 | PTC INC | 961,978.97 | 0.04 | | | | |
| 4.00 | PULTEGROUP | 158.49 | 0.00 | | | | |
| 22,721.00 | PVH CORP | 2,015,178.90 | 0.08 | | | | |
| 11,533.00 | QORVO INC | 1,663,749.32 | 0.07 | | | | |
| 142,982.00 | QUALCOMM INC | 15,912,522.85 | 0.64 | | | | |
| 3,956.00 | REGENERON PHARMACEUTICALS INC | 2,065,742.34 | 0.08 | | | | |
| 27.00 | REGIONS FINANCIAL CORP | 496.46 | 0.00 | | | | |
| 97,464.00 | SALESFORCE.COM INC | 22,808,737.29 | 0.92 | | | | |
| 9,031.00 | SERVICENOW INC | 4,848,975.68 | 0.20 | | | | |
| 25,271.00 | SHERWIN WILLIAMS CO | 6,099,535.64 | 0.25 | | | | |
| 33,802.00 | SOUTHERN CO | 1,807,420.46 | 0.07 | | | | |
| 67.00 | S&P GLOBAL INC | 24,563.29 | 0.00 | | | | |
| 49,122.00 | STARBUCKS CORP | 4,675,480.24 | 0.19 | | | | |
| 40,368.00 | SYNCHRONY FINANCIAL | 1,702,565.11 | 0.07 | | | | |
| 9,295.00 | SYNOPSIS | 2,401,325.29 | 0.10 | | | | |
| 94,077.00 | T MOBILE USA INC | 10,370,833.53 | 0.42 | | | | |
| 6,522.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 867,030.10 | 0.03 | | | | |
| 2.00 | TAPESTRY INC | 63.89 | 0.00 | | | | |
| 8,434.00 | TARGET CORP | 1,664,822.62 | 0.07 | | | | |
| 3.00 | TELEDYNE TECHNOLOGIES | 1,111.99 | 0.00 | | | | |
| 27,361.00 | TERADYNE INC | 2,577,333.25 | 0.10 | | | | |
| 99,123.00 | TESLA MOTORS INC | 66,325,470.50 | 2.67 | | | | |
| 1.00 | THE WESTERN UNION COMPANY | 17.45 | 0.00 | | | | |
| 31,318.00 | THERMO FISHER SCIENT SHS | 15,438,899.81 | 0.62 | | | | |
| 8,326.00 | TRACTOR SUPPLY CO | 1,455,568.28 | 0.06 | | | | |
| 1.00 | TRAVELERS COS INC/THE | 131.16 | 0.00 | | | | |
| 8.00 | TRUIST FINANCIAL CORP | 404.85 | 0.00 | | | | |
| 2.00 | TWITTER INC | 104.22 | 0.00 | | | | |
| 106,817.00 | TYSON FOODS INC -A- | 7,275,666.75 | 0.29 | | | | |
| 33,093.00 | UNDER ARMOUR INC -A- | 576,225.67 | 0.02 | | | | |
| 13,672.00 | UNION PACIFIC CORP | 2,312,307.45 | 0.09 | | | | |
| 4,019.00 | UNITED RENTALS INC | 1,216,952.99 | 0.05 | | | | |
| 20,011.00 | UNITEDHEALTH GROUP INC | 6,746,708.78 | 0.27 | | | | |
| 33,870.00 | UNIVERSAL HEALTH SERVICES INC | 4,043,825.79 | 0.16 | | | | |
| 64,459.00 | VALERO ENERGY CORP | 3,924,993.86 | 0.16 | | | | |
| 4,589.00 | VERISIGN INC | 811,761.41 | 0.03 | | | | |
| 7,280.00 | VERISK ANALYTICS | 1,258,005.61 | 0.05 | | | | |
| 12.00 | VIACOMCBS INC | 409.09 | 0.00 | | | | |
| 9.00 | VIATRIS INC - REGISTERED SHS | 105.22 | 0.00 | | | | |
| 1.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 36.25 | 0.00 | | | | |
| 82,438.00 | VULCAN MATERIALS CO | 12,032,626.15 | 0.48 | | | | |
| 22,394.00 | WABTEC CORP | 1,665,806.76 | 0.07 | | | | |
| 1.00 | WALGREENS BOOTS | 40.60 | 0.00 | | | | |
| 4,144.00 | WALMART INC | 498,374.15 | 0.02 | | | | |
| 84,232.00 | WALT DISNEY CO | 12,295,204.66 | 0.49 | | | | |
| 31,096.00 | WEC ENERGY GR | 2,366,510.38 | 0.10 | | | | |
| 612,159.00 | WELLS FARGO AND CO | 24,513,826.47 | 0.99 | | | | |
| 2.00 | WELLTOWER INC | 142.20 | 0.00 | | | | |
| 57,881.00 | WESTERN DIGITAL CORP | 2,818,761.50 | 0.11 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|--------------|----------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 215,000,908.12 | 99.59 | 4,461.00 ARTHUR J.GALLAGHER AN CO | 572,179.69 | 0.27 |
| Shares | 215,000,908.12 | 99.59 | 965.00 AUTODESK INC | 237,446.87 | 0.11 |
| France | 46,874,660.34 | 21.71 | 10,739.00 BERKSHIRE HATHAWAY -B- | 2,529,101.91 | 1.17 |
| 61,050.00 AIR LIQUIDE NOM. PRIME FIDELITE | 8,460,309.00 | 3.92 | 2,477.00 BIO RAD LABORATORIES -A- | 1,594,303.59 | 0.74 |
| 60,955.00 DANONE SA | 3,599,392.75 | 1.67 | 37.00 BOEING CO | 7,021.68 | 0.00 |
| 4,710.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 1,680,763.50 | 0.78 | 46,852.00 BOSTON SCIENTIF CORP | 1,754,094.90 | 0.81 |
| 300,000.00 ORANGE | 2,805,600.00 | 1.30 | 9,360.00 BROADCOM INC - REGISTERED SHS | 3,916,428.49 | 1.81 |
| 18,829.00 SANOFI | 1,564,313.32 | 0.72 | 22,731.00 CATALENT | 2,609,960.89 | 1.21 |
| 78,862.00 SCHNEIDER ELECTRIC SE | 11,348,241.80 | 5.25 | 17,273.00 CDW | 2,712,827.52 | 1.26 |
| 230,128.00 SOCIETE GENERALE SA | 6,258,330.96 | 2.90 | 4.00 CENTERPOINT ENERGY | 84.90 | 0.00 |
| 99,243.00 TOTALENERGIESSE | 4,102,209.41 | 1.90 | 2.00 CHEVRON CORP | 175.07 | 0.00 |
| 78,264.00 VINCI SA | 7,055,499.60 | 3.27 | 5,399.00 CIGNA CORPORATION - REGISTERED SHS | 932,450.79 | 0.43 |
| Germany | 32,269.11 | 0.01 | 1.00 CITIZENS FINANCIAL GROUP INC | 40.54 | 0.00 |
| 12.00 BAYER AG REG SHS | 564.06 | 0.00 | 4,300.00 CONOCOPHILLIPS CO | 251,443.98 | 0.12 |
| 20.00 DEUTSCHE POST AG REG SHS | 1,089.60 | 0.00 | 18,942.00 CORNING INC | 596,396.38 | 0.28 |
| 27.00 RWE AG | 824.85 | 0.00 | 2.00 CSX CORP | 51.32 | 0.00 |
| 574.00 VONOVIA SE | 29,790.60 | 0.01 | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| Jersey Island | 30.00 | 0.00 | 1.00 DISCOVERY C | 20.94 | 0.00 |
| 3.00 AMCOR --- REGISTERED SHS | 30.00 | 0.00 | 2.00 DUKE ENERGY CORP | 168.41 | 0.00 |
| Netherlands | 1,771,903.47 | 0.82 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 138.00 ASM INTERNATIONAL NV | 46,671.60 | 0.02 | 1.00 ELECTRONIC ARTS - REGISTERED | 122.74 | 0.00 |
| 1,854.00 ASML HOLDING NV | 1,197,498.60 | 0.55 | 343.00 EQUINIX INC | 233,844.94 | 0.11 |
| 528.00 ROYAL PHILIPS NV | 20,243.52 | 0.01 | 1.00 EVERSOURCE ENERGY | 70.55 | 0.00 |
| 30,716.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 507,489.75 | 0.24 | 1.00 EXPEDIA GROUP INC | 141.42 | 0.00 |
| Panama | 2,173,395.87 | 1.01 | 2.00 EXXON MOBIL CORP | 101.51 | 0.00 |
| 100,714.00 CARNIVAL CORP | 2,173,395.87 | 1.01 | 14,306.00 FACEBOOK -A- | 4,189,407.08 | 1.94 |
| Spain | 63,063,347.27 | 29.21 | 1.00 FIRSTENERGY CORP | 30.73 | 0.00 |
| 3,708,599.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 21,202,060.48 | 9.82 | 1.00 FISERV INC | 93.62 | 0.00 |
| 6,814,049.00 BANCO SANTANDER SA REG SHS | 21,372,264.69 | 9.90 | 35,946.00 FORD MOTOR | 439,186.64 | 0.20 |
| 5,062,768.00 TELEFONICA SA | 20,489,022.10 | 9.49 | 13,410.00 GARTNER INC | 3,516,140.30 | 1.63 |
| Switzerland | 134.14 | 0.00 | 2.00 HENRY JACK AND ASSOCIATES INC | 283.12 | 0.00 |
| 1.00 GARMIN | 134.14 | 0.00 | 1.00 HOLOGIC INC | 63.69 | 0.00 |
| United Kingdom | 33.12 | 0.00 | 4,959.00 IDEXX LABS CORP | 2,661,031.19 | 1.23 |
| 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 | 8,261.00 INGERSOLL RAND INC | 359,322.67 | 0.17 |
| United States of America | 101,085,134.80 | 46.83 | 3.00 INTEL CORP | 137.92 | 0.00 |
| 5,229.00 ABIOMED INC | 1,468,695.01 | 0.68 | 3,206.00 INTUITIVE SURGICAL | 2,750,114.24 | 1.27 |
| 1,383.00 ADOBE INC | 687,019.08 | 0.32 | 4,048.00 IQVIA HOLDINGS INC | 836,669.33 | 0.39 |
| 4.00 ADVANCED MICRO DEVICES INC | 355.15 | 0.00 | 57,576.00 JOHNSON & JOHNSON | 8,023,231.37 | 3.72 |
| 1.00 AKAMAI TECHNOLOGIES | 90.25 | 0.00 | 32.00 KINDER MORGAN INC | 461.94 | 0.00 |
| 5.00 ALLIANT ENERGY CORP | 241.51 | 0.00 | 1.00 KROGER CO | 34.89 | 0.00 |
| 2,988.00 ALPHABET INC -A- | 6,892,857.98 | 3.19 | 4.00 MERCK & CO INC | 259.23 | 0.00 |
| 587.00 ALPHABET INC -C- | 1,349,960.71 | 0.63 | 24,576.00 MICROSOFT CORP | 5,978,226.77 | 2.77 |
| 652.00 AMAZON.COM INC | 1,848,091.88 | 0.86 | 2,502.00 MOHAWK INDUSTRIES INC | 382,980.11 | 0.18 |
| 4.00 AMERICAN AIRLINES GROUP INC-REGS | 70.82 | 0.00 | 1,578.00 NETFLIX INC | 831,025.08 | 0.38 |
| 4.00 AMERICAN ELECTRIC POWER CO INC | 280.18 | 0.00 | 2.00 NIKE INC | 250.62 | 0.00 |
| 2.00 AMERICAN INTL | 94.72 | 0.00 | 1.00 NVIDIA CORP | 178.75 | 0.00 |
| 4.00 APA - REGISTERED SHS | 73.96 | 0.00 | 18,850.00 PAYPAL HOLDINGS | 4,232,243.41 | 1.96 |
| 62,994.00 APPLE INC | 7,691,143.71 | 3.56 | 112,185.00 PFIZER INC | 4,163,317.53 | 1.93 |
| 5.00 APPLIED MATERIALS INC | 555.37 | 0.00 | 3.00 PPL CORP | 72.17 | 0.00 |
| 1,565.00 ARISTA NETWORKS INC | 464,037.79 | 0.21 | 11,535.00 QORVO INC | 1,664,037.84 | 0.77 |
| | | | 1.00 QUALCOMM INC | 111.29 | 0.00 |
| | | | 8,844.00 SALESFORCE.COM INC | 2,069,692.12 | 0.96 |
| | | | 1.00 STARBUCKS CORP | 95.18 | 0.00 |
| | | | 1,052.00 T MOBILE USA INC | 115,970.08 | 0.05 |
| | | | 5,354.00 TELEDYNE TECHNOLOGIES | 1,984,530.24 | 0.92 |
| | | | 1.00 TJX COS INC | 56.93 | 0.00 |
| | | | 4,368.00 UNITED RENTALS INC | 1,322,630.17 | 0.61 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------|-----------------------------------|-----------------------|--------------|
| | | EUR | |
| 11,812.00 | UNITEDHEALTH GROUP INC | 3,982,415.88 | 1.84 |
| 1.00 | VF REGISTERED | 57.80 | 0.00 |
| 5.00 | VIACOMCBS INC | 170.46 | 0.00 |
| 1.00 | VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| 38,014.00 | WABTEC CORP | 2,827,720.73 | 1.31 |
| 67,574.00 | WALMART INC | 8,126,721.70 | 3.77 |
| 1.00 | WALT DISNEY CO | 145.97 | 0.00 |
| 1,155.00 | WEST PHARMACEUTICAL SERVICES INC | 423,093.06 | 0.20 |
| 1.00 | WILLIAMS COS INC | 22.38 | 0.00 |
| 17,640.00 | WYNN RESORTS LTD | 1,289,952.11 | 0.60 |
| 5,255.00 | XYLEM INC | 560,799.34 | 0.26 |
| | Total securities portfolio | 215,000,908.12 | 99.59 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|-----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 3,764,703,025.43 | 98.56 | Japan | 154,138,406.46 | 4.04 |
| Shares | 3,764,703,025.43 | 98.56 | 28,095.00 AEON CO LTD | 638,770.36 | 0.02 |
| Austria | 1,878.48 | 0.00 | 282,194.00 ANA HD | 6,340,697.69 | 0.17 |
| 36.00 OMV AG | 1,878.48 | 0.00 | 223,748.00 ASAHU GROUP HOLDINGS LTD | 9,380,089.05 | 0.25 |
| Belgium | 1,687.22 | 0.00 | 322,814.00 BRIDGESTONE CORP | 13,246,099.07 | 0.35 |
| 23.00 AGEAS NOM | 984.86 | 0.00 | 782,461.00 CANON INC | 16,582,915.93 | 0.43 |
| 9.00 KBC GROUPE SA | 702.36 | 0.00 | 388,980.00 CHUGAI PHARMACEUTICAL | 12,342,330.77 | 0.32 |
| Bermuda | 10,906,049.83 | 0.29 | 26,071.00 FAST RETAILING CO LTD | 16,629,329.32 | 0.45 |
| 93,645.00 IHS MARKIT LTD | 9,423,081.15 | 0.25 | 260,450.00 KAO CORP | 13,404,197.36 | 0.35 |
| 71,283.00 INVESCO LTD | 1,482,922.59 | 0.04 | 306,999.00 KIRIN HOLDINGS CO LTD | 4,926,329.47 | 0.13 |
| 2.00 NORVERGIAN CRUISE LINE LTD | 46.09 | 0.00 | 670,265.00 MAZDA MOTOR CORP | 5,059,000.84 | 0.13 |
| Finland | 381,713.76 | 0.01 | 438,200.00 MONOTARO CO LTD | 8,553,229.32 | 0.22 |
| 725.00 NOKIA OYJ | 3,450.28 | 0.00 | 233,645.00 ODAKYU ELECTRIC RAILWAY CO LTD | 4,685,192.08 | 0.12 |
| 118.00 NOKIAN TYRES PLC | 3,659.18 | 0.00 | 10,200.00 OTSUKA HOLDINGS | 377,600.00 | 0.01 |
| 8,730.00 SAMPO OYJ -A- | 374,604.30 | 0.01 | 340,769.00 SEVEN & I HOLDINGS CO LTD | 13,400,451.44 | 0.35 |
| France | 430,214,503.80 | 11.25 | 61,438.00 SHIMANO INC | 15,631,525.36 | 0.41 |
| 10,903.00 ACCOR SA | 337,447.85 | 0.01 | 18,745.00 SO-NET M3 | 1,158,535.41 | 0.03 |
| 35,417.00 AIR LIQUIDE NOM. PRIME FIDELITE | 4,908,087.86 | 0.13 | 623,204.00 SUMCO CORP | 10,848,610.56 | 0.28 |
| 694,444.00 AXA SA | 16,725,683.74 | 0.44 | 24,391.00 UNI CHARM | 933,502.43 | 0.02 |
| 696,512.00 DANONE SA | 41,129,033.60 | 1.08 | Jersey Island | 180.01 | 0.00 |
| 817,041.00 ENGIE --- REGISTERED LOYALTY BONUS | 9,266,879.02 | 0.24 | 18.00 AMCOR --- REGISTERED SHS | 180.01 | 0.00 |
| 100,000.00 ESSILORLUXOTTICA SA | 16,550,000.00 | 0.43 | Liberia | 2,252,780.88 | 0.06 |
| 43,864.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 15,652,868.40 | 0.41 | 29,352.00 ROYAL CARIBBEAN CRUISES | 2,252,780.88 | 0.06 |
| 100,000.00 MICHELIN SA REG SHS | 13,280,000.00 | 0.35 | Luxembourg | 32.28 | 0.00 |
| 3,613,352.00 ORANGE | 33,792,067.90 | 0.88 | 3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 23.19 | 0.00 |
| 80,000.00 SAFRAN SA | 8,772,800.00 | 0.23 | 1.00 TENARIS SA - REG.SHS | 9.09 | 0.00 |
| 1,164,871.00 SANOFI | 96,777,482.68 | 2.52 | Netherlands | 32,249,491.98 | 0.84 |
| 100,000.00 SCHNEIDER ELECTRIC SE | 14,390,000.00 | 0.38 | 416.00 AIRBUS SE | 47,881.60 | 0.00 |
| 1,349,080.00 SOCIETE GENERALE SA | 36,688,230.60 | 0.96 | 888.00 ASML HOLDING NV | 573,559.20 | 0.02 |
| 1,664,327.00 TOTALENERGIESSE | 68,794,956.55 | 1.80 | 187.00 EXOR REG | 13,636.04 | 0.00 |
| 522,680.00 VINCI SA | 47,119,602.00 | 1.23 | 11,472.00 HEINEKEN NV | 1,034,774.40 | 0.03 |
| 552,899.00 VIVENDI SA | 6,029,363.60 | 0.16 | 6,918.00 NN GROUP NV | 313,177.86 | 0.01 |
| Germany | 961,716.01 | 0.03 | 16,110.00 PROSUS NV | 1,111,428.90 | 0.03 |
| 34.00 ADIDAS AG NAMEN AKT | 9,241.20 | 0.00 | 19,463.00 RANDSTAD BR | 1,130,800.30 | 0.03 |
| 7.00 COMMERZBK | 40.29 | 0.00 | 12,682.00 ROYAL PHILIPS NV | 486,227.88 | 0.01 |
| 3,822.00 COVESTRO AG | 226,797.48 | 0.01 | 890,308.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 14,757,745.41 | 0.38 |
| 46,908.00 DEUTSCHE BANK AG REG SHS | 517,770.50 | 0.02 | 552,899.00 UNIVERSAL MUSIC GROUP N.V. | 12,780,260.39 | 0.33 |
| 3,407.00 DEUTSCHE POST AG REG SHS | 185,613.36 | 0.00 | Panama | 1,104,825.03 | 0.03 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 | 51,197.00 CARNIVAL CORP | 1,104,825.03 | 0.03 |
| 12.00 PROSIEBENSAT.1 NAMEN-AKT | 190.32 | 0.00 | Spain | 340,612,881.49 | 8.92 |
| 720.00 RWE AG | 21,996.00 | 0.00 | 1,991,020.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 11,382,661.34 | 0.30 |
| 1.00 TAG IMMOBILIEN AG | 25.32 | 0.00 | 90,296,987.00 BANCO SANTANDER SA REG SHS | 283,216,499.73 | 7.41 |
| Ireland | 29,684,166.93 | 0.78 | 1,222,477.00 IBERDROLA SA | 10,615,990.27 | 0.28 |
| 36,738.00 ALLEGION PLC WI | 4,190,024.45 | 0.11 | 712,261.00 REPSOL SA | 8,047,124.78 | 0.21 |
| 18,745.00 AON - REGISTERED SHS (USD) | 4,622,079.17 | 0.12 | 6,758,242.00 TELEFONICA SA | 27,350,605.37 | 0.72 |
| 37,018.00 JOHNSON CONTROLS INTL | 2,174,541.99 | 0.06 | Sweden | 18,542,630.22 | 0.49 |
| 45,654.00 LINDE PLC | 11,556,987.38 | 0.31 | 47,223.00 BEIJER REF - REGISTERED SHS -B- | 812,266.43 | 0.02 |
| 112,177.00 PENTAIR PLC | 7,029,997.42 | 0.18 | 844,653.00 HUSQVARNA -B- | 8,751,305.35 | 0.23 |
| 742.00 TRANE TECH - REGISTERED SHS | 110,536.52 | 0.00 | 11,569.00 LUNDIN ENERGY AB | 372,886.21 | 0.01 |
| | | | 1,310.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 17,623.17 | 0.00 |
| | | | 595,680.00 TELE2 AB | 7,628,750.73 | 0.20 |
| | | | 22,037.00 THULE CORP | 959,798.33 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------------|--|-------------------------|--------------|--------------|--|
| | EUR | | | EUR | |
| Switzerland | 9,953,899.87 | 0.26 | 513,994.00 | CHEVRON CORP | 44,993,046.55 |
| 23,651.00 | CHUBB - NAMEN AKT | 3,540,252.37 | 0.09 | 1,759.00 | CHURCH AND DWIGHT CO |
| 248.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 22,347.76 | 0.00 | 5,118.00 | CINTAS |
| 43,059.00 | GARMIN | 5,775,876.56 | 0.15 | 169,180.00 | CITIGROUP INC |
| 5,476.00 | VIFOR PHARMA - REGISTERED | 615,423.18 | 0.02 | 4.00 | CITIZENS FINANCIAL GROUP INC |
| | United Kingdom | 34,752,410.53 | 0.91 | 11,186.00 | CLOROX CO |
| 19.00 | NIELSEN HOLDINGS PLC | 314.60 | 0.00 | 75,114.00 | CMS ENERGY CORP |
| 1,211,473.00 | ROYAL DUTCH SHELL PLC | 23,541,343.34 | 0.62 | 245,107.00 | COCA-COLA CO |
| 240,342.00 | UNILEVER | 11,210,752.59 | 0.29 | 3.00 | CONOCOPHILLIPS CO |
| | United States of America | 2,698,943,770.65 | 70.65 | 114,283.00 | CONSTELLATION BRANDS INC -A- |
| 180,234.00 | ABBOTT LABORATORIES | 18,370,975.81 | 0.48 | 8,334.00 | COOPER COMPANIES INC |
| 100,876.00 | ABBVIE INC | 9,389,097.13 | 0.25 | 11,569.00 | COPART INC |
| 4,653.00 | ABIOMED INC | 1,306,911.05 | 0.03 | 195,898.00 | CORNING INC |
| 219,075.00 | ACTIVISION BLIZZARD | 14,628,943.66 | 0.38 | 88,720.00 | CORTEVA - REGISTERED SHS |
| 425,614.00 | ADVANCED MICRO DEVICES INC | 37,789,102.72 | 0.99 | 143,819.00 | CROWN CASTLE REIT |
| 95,392.00 | AES CORP | 1,879,114.16 | 0.05 | 392,564.00 | CSX CORP |
| 3.00 | AKAMAI TECHNOLOGIES | 270.74 | 0.00 | 2,051.00 | CUMMINS - REGISTERED |
| 11,848.00 | ALBEMARLE - REGISTERED SHS | 2,238,540.54 | 0.06 | 661,647.00 | DELTA AIR LINES |
| 15,419.00 | ALIGN TECHNOLOGY INC | 8,853,069.74 | 0.23 | 1.00 | DEVON ENERGY CORP |
| 41,652.00 | ALPHABET INC -A- | 96,084,779.36 | 2.52 | 1.00 | DEXCOM INC |
| 5,202.00 | ALPHABET INC -C- | 11,963,365.65 | 0.31 | 95,316.00 | DISCOVER FINANCIAL SERVICES - SHS WI |
| 27,950.00 | AMAZON.COM INC | 79,224,183.96 | 2.07 | 108,737.00 | DISCOVERY C |
| 78,200.00 | AMERICAN WATER WORKS CO INC | 11,405,951.94 | 0.30 | 110,610.00 | DOLLAR TREE INC |
| 640,372.00 | AMERICAN ELECTRIC POWER CO INC | 44,855,601.16 | 1.17 | 10.00 | DOMINION RESOURCES - REGSITERED |
| 346,584.00 | AMERICAN INTL | 16,414,854.62 | 0.43 | 97,168.00 | DOWDUPONT - REGISTERED SHS WI |
| 25,199.00 | AMERIPRISE FINANCIAL INC | 5,742,749.80 | 0.15 | 130,825.00 | DR HORTON |
| 716.00 | ANSYS INC | 210,330.21 | 0.01 | 94,711.00 | DUKE ENERGY CORP |
| 35,569.00 | APA - REGISTERED SHS | 657,701.95 | 0.02 | 73,302.00 | DUKE REALTY |
| 2,174,016.00 | APPLE INC | 265,432,731.35 | 6.96 | 5,207.00 | DXC TECHNOLOGY |
| 144,277.00 | APPLIED MATERIALS INC | 16,025,521.56 | 0.42 | 72,043.00 | EDWARDS LIFESCIENCES CORP |
| 135,298.00 | ARCHER-DANIELS MIDLAND CO | 7,005,680.12 | 0.18 | 101,503.00 | ELI LILLY & CO |
| 5,943.00 | ARISTA NETWORKS INC | 1,762,157.57 | 0.05 | 157,105.00 | EMERSON ELECTRIC CO |
| 10,234.00 | ARTHUR J.GALLAGHER AN CO | 1,312,639.98 | 0.03 | 23,604.00 | ENTERGY CORP |
| 13,478.00 | AUTODESK INC | 3,316,382.29 | 0.09 | 10,909.00 | EQUIFAX INC |
| 3,143.00 | AUTOZONE INC | 4,604,842.81 | 0.12 | 15,395.00 | EQUINIX INC |
| 99,602.00 | BANK OF AMERICA CORP | 3,648,220.29 | 0.10 | 129,910.00 | ESTEE LAUDER COMPANIES INC -A- |
| 194,029.00 | BERKSHIRE HATHAWAY -B- | 45,695,047.47 | 1.20 | 135,898.00 | EVERSOURCE ENERGY |
| 24,397.00 | BEST BUY CO INC | 2,225,296.06 | 0.06 | 241,875.00 | EXELON CORP |
| 2,227.00 | BIO RAD LABORATORIES -A- | 1,433,392.86 | 0.04 | 23,707.00 | EXPEDIA GROUP INC |
| 8,043.00 | BIOGEN IDEC INC | 1,963,923.01 | 0.05 | 80,182.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON |
| 5,590.00 | BLACKROCK INC | 4,045,135.17 | 0.11 | 528,199.00 | EXXON MOBIL CORP |
| 93,848.00 | BOEING CO | 17,810,025.56 | 0.47 | 228,337.00 | FACEBOOK -A- |
| 1,293.00 | BOOKING HOLDINGS INC | 2,648,443.77 | 0.07 | 78,731.00 | FEDEX CORP |
| 411,474.00 | BOSTON SCIENTIF CORP | 15,405,200.28 | 0.40 | 1.00 | FIDELITY NATIONAL INFO SERVICES INC |
| 26,239.00 | BROADCOM INC - REGISTERED SHS | 10,978,970.85 | 0.29 | 135,649.00 | FIRST REPUBLIC BANK |
| 20,696.00 | BROADRIDGE FINANCIAL SOL -W/I | 2,975,781.04 | 0.08 | 3.00 | FIRSTENERGY CORP |
| 10,328.00 | CADENCE DESIGN SYSTEMS INC | 1,349,559.79 | 0.04 | 11,171.00 | FISERV INC |
| 243,892.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 23,628,451.41 | 0.62 | 7,107.00 | FLEETCOR TECHNOLOGIES |
| 210,517.00 | CARRIER GLOBAL CORP-WI | 9,401,924.09 | 0.25 | 599,085.00 | FORD MOTOR |
| 24,916.00 | CBOE HOLDINGS INC | 2,662,837.71 | 0.07 | 14,318.00 | FORTINET |
| 42,602.00 | CBRE GROUP | 3,578,869.42 | 0.09 | 169,092.00 | FOX CORP -A- |
| 5,268.00 | CDW | 827,370.78 | 0.02 | 873,884.00 | FREEPORT MCMORAN COPPER AND GOLD INC |
| 86,746.00 | CENTENE CORP | 4,663,827.83 | 0.12 | 22,092.00 | F5 NETWORKS |
| 3.00 | CENTERPOINT ENERGY | 63.68 | 0.00 | 15,288.00 | GARTNER INC |
| 2,632.00 | CHARLES SCHWAB CORP/THE | 165,421.18 | 0.00 | 219,171.00 | GENERAL MOTORS CO |
| | | | | 47,476.00 | GENUINE PARTS CO |
| | | | | 109,877.00 | GILEAD SCIENCES INC |
| | | | | | 6,622,294.71 |
| | | | | | 0.17 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|-------------------------------------|----------------|----------|--------------|-----------------------------------|---------------|----------|
| | | EUR | | | | EUR | |
| 36,359.00 | GOLDMAN SACHS GROUP INC | 11,859,694.35 | 0.31 | 203,518.00 | PACCAR INC | 13,858,786.45 | 0.36 |
| 188,135.00 | HALLIBURTON | 3,509,623.97 | 0.09 | 84,673.00 | PAYCHEX INC | 8,215,607.96 | 0.22 |
| 36,357.00 | HASBRO INC | 2,798,888.25 | 0.07 | 1,619.00 | PAYCOM SOFTWARE INC | 692,540.01 | 0.02 |
| 93,588.00 | HCA INC | 19,600,223.79 | 0.51 | 82,231.00 | PAYPAL HOLDINGS | 18,462,684.77 | 0.48 |
| 14,683.00 | HENRY JACK AND ASSOCIATES INC | 2,078,513.29 | 0.05 | 4.00 | PEOPLES UNITED FINANCIAL | 60.30 | 0.00 |
| 19,350.00 | HENRY SCHEIN INC | 1,271,578.58 | 0.03 | 132,352.00 | PEPSICO INC | 17,176,810.32 | 0.45 |
| 41,164.00 | HERSHEY | 6,011,481.94 | 0.16 | 17,100.00 | PERKINELMER | 2,556,848.01 | 0.07 |
| 57,088.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 6,507,524.64 | 0.17 | 1,525,672.00 | PFIZER INC | 56,619,485.50 | 1.48 |
| 53,093.00 | HOLOGIC INC | 3,381,331.66 | 0.09 | 11,908.00 | PNC FINANCIAL SERVICES GROUP INC | 2,010,165.34 | 0.05 |
| 80,757.00 | HONEYWELL INTERNATIONAL INC | 14,791,920.24 | 0.39 | 4.00 | PPL CORP | 96.23 | 0.00 |
| 39,524.00 | HORMEL FOODS CORP | 1,398,234.61 | 0.04 | 56,349.00 | PRINCIPAL FINANCIAL GROUP INC | 3,131,175.29 | 0.08 |
| 10.00 | HOST HOTELS & RESORTS - SHS | 140.90 | 0.00 | 21,819.00 | PROCTER & GAMBLE CO | 2,631,948.06 | 0.07 |
| 1.00 | HP INC | 23.61 | 0.00 | 1.00 | PROLOGIS | 108.23 | 0.00 |
| 11,410.00 | IDEXX LABS CORP | 6,122,679.15 | 0.16 | 20,741.00 | PRUDENTIAL FINANCIAL INC | 1,882,698.30 | 0.05 |
| 31,871.00 | ILLUMINA INC | 11,154,231.25 | 0.29 | 8,069.00 | PTC INC | 834,018.30 | 0.02 |
| 36,287.00 | INCYTE CORP | 2,153,518.15 | 0.06 | 18,549.00 | PULTEGROUP | 734,949.81 | 0.02 |
| 4.00 | INGERSOLL RAND INC | 173.99 | 0.00 | 21,580.00 | PVH CORP | 1,913,980.93 | 0.05 |
| 736,235.00 | INTEL CORP | 33,846,672.25 | 0.89 | 62,888.00 | QORVO INC | 9,072,215.99 | 0.24 |
| 67,709.00 | INTERPUBLIC GROUP OF COMPANIES INC | 2,142,360.78 | 0.06 | 128,019.00 | QUALCOMM INC | 14,247,284.71 | 0.37 |
| 44,407.00 | INTL FLAVORS & FRAG | 5,123,693.03 | 0.13 | 24,837.00 | RAYTHEON TECHNOLOGIES CORPORATION | 1,842,174.83 | 0.05 |
| 2,125.00 | INTUITIVE SURGICAL | 1,822,829.93 | 0.05 | 978,751.00 | REGIONS FINANCIAL CORP | 17,996,620.92 | 0.47 |
| 62,347.00 | JOHNSON & JOHNSON | 8,688,071.53 | 0.23 | 16,643.00 | RESMED | 3,784,686.70 | 0.10 |
| 79,894.00 | JUNIPER NETWORKS INC | 1,897,133.51 | 0.05 | 47,845.00 | ROBERT HALF INTERNATIONAL INC | 4,141,929.20 | 0.11 |
| 90,313.00 | KELLOGG CO | 4,981,066.45 | 0.13 | 40,291.00 | ROCKWELL AUTOMATION | 10,222,326.80 | 0.27 |
| 162,895.00 | KEYCORP | 3,038,776.39 | 0.08 | 86,050.00 | ROSS STORES INC | 8,081,921.14 | 0.21 |
| 17,913.00 | KEYSIGHT TECHNOLOGIES | 2,539,304.34 | 0.07 | 109,176.00 | SALESFORCE.COM INC | 25,549,605.00 | 0.67 |
| 80,612.00 | KIMBERLY-CLARK CORP | 9,212,005.07 | 0.24 | 10,546.00 | SBA COMMUNICATIONS -A | 3,008,060.07 | 0.08 |
| 66.00 | KINDER MORGAN INC | 952.74 | 0.00 | 9,442.00 | SERVICENOW INC | 5,069,652.13 | 0.13 |
| 31,857.00 | KLA CORPORATION | 9,194,948.07 | 0.24 | 29,293.00 | SHERWIN WILLIAMS CO | 7,070,305.79 | 0.19 |
| 19,258.00 | KROGER CO | 671,815.82 | 0.02 | 15,843.00 | SIMON PROPERTY GROUP - REGISTERED | 1,776,707.11 | 0.05 |
| 12,490.00 | LABORATORY CORP OF AMERICA HOLDINGS | 3,033,077.87 | 0.08 | 14,009.00 | SNAP ON INC | 2,525,717.72 | 0.07 |
| 48,334.00 | LAS VEGAS SANDS CORP | 1,526,402.69 | 0.04 | 248,372.00 | SOUTHERN CO | 13,280,653.04 | 0.35 |
| 13,675.00 | LEIDOS HOLDINGS INC | 1,134,283.40 | 0.03 | 160,131.00 | STARBUCKS CORP | 15,241,425.95 | 0.40 |
| 7.00 | LOWE'S CO INC | 1,225.26 | 0.00 | 35,709.00 | SVB FINANCIAL GROUP | 19,931,349.86 | 0.52 |
| 19,730.00 | L3HARRIS TECHNOLOGIES INC | 3,749,372.45 | 0.10 | 15,549.00 | SYNOPSIS | 4,017,020.66 | 0.11 |
| 5,248.00 | MARKETAXESS HOLDING INC | 1,904,983.93 | 0.05 | 72,943.00 | T MOBILE USA INC | 8,041,069.66 | 0.21 |
| 82,490.00 | MARRIOTT INTERNATIONAL -A- | 10,540,527.29 | 0.28 | 50,195.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 6,672,888.09 | 0.17 |
| 28,717.00 | MCDONALD'S CORP | 5,974,335.28 | 0.16 | 3.00 | TAPESTRY INC | 95.83 | 0.00 |
| 27,639.00 | MCKESSON CORP | 4,754,876.24 | 0.12 | 91,346.00 | TARGET CORP | 18,031,169.96 | 0.47 |
| 38.00 | MERCK & CO INC | 2,462.73 | 0.00 | 26,283.00 | TELEFLEX INC | 8,539,508.74 | 0.22 |
| 38,679.00 | MICROCHIP TECHNOLOGY | 5,122,602.11 | 0.13 | 44,854.00 | TERADYNE INC | 4,225,127.21 | 0.11 |
| 1,317,211.00 | MICROSOFT CORP | 320,417,727.36 | 8.40 | 44,865.00 | TESLA MOTORS INC | 30,020,199.49 | 0.79 |
| 60,317.00 | MID-AMER APARTMENT COMMUNITIES INC | 9,719,314.68 | 0.25 | 1.00 | THE WESTERN UNION COMPANY | 17.45 | 0.00 |
| 17,171.00 | MODERNA INC | 5,702,084.70 | 0.15 | 44,255.00 | THERMO FISHER SCIENT SHS | 21,816,479.70 | 0.57 |
| 5,327.00 | MOHAWK INDUSTRIES INC | 815,401.70 | 0.02 | 483,433.00 | TJX COS INC | 27,522,248.02 | 0.72 |
| 18,293.00 | MORGAN STANLEY | 1,535,952.22 | 0.04 | 107,886.00 | TRUIST FINANCIAL CORP | 5,459,695.33 | 0.14 |
| 25,007.00 | NETFLIX INC | 13,169,483.05 | 0.34 | 1,188.00 | TYLER TECHNOLOGIES INC | 470,146.43 | 0.01 |
| 1.00 | NEWELL BRANDS | 19.10 | 0.00 | 93,056.00 | TYSON FOODS INC -A- | 6,338,358.55 | 0.17 |
| 225,731.00 | NEWS CORP -A- | 4,582,984.97 | 0.12 | 4,099.00 | ULTA BEAUTY RG REGISTERED | 1,276,509.84 | 0.03 |
| 351,146.00 | NEXTERA ENERGY | 23,790,486.15 | 0.62 | 1.00 | UNDER ARMOUR INC -A- | 17.41 | 0.00 |
| 231,806.00 | NIKE INC | 29,048,004.99 | 0.76 | 75,149.00 | UNION PACIFIC CORP | 12,709,742.00 | 0.33 |
| 109,116.00 | NORFOLK SOUTHERN | 22,525,564.52 | 0.59 | 22,004.00 | UNITED AIRLINES HOLDINGS INC | 903,171.22 | 0.02 |
| 88,251.00 | NORTONLIFELOCK INC | 1,926,528.58 | 0.05 | 1.00 | UNITED PARCEL SERVICE INC | 157.12 | 0.00 |
| 364,871.00 | NVIDIA CORP | 65,219,963.21 | 1.71 | 11,341.00 | UNITED RENTALS INC | 3,434,054.21 | 0.09 |
| 580.00 | NVR INC | 2,399,211.70 | 0.06 | 142,706.00 | UNITEDHEALTH GROUP INC | 48,113,328.82 | 1.26 |
| 14,897.00 | O REILLY AUTO | 7,854,489.68 | 0.21 | 25,887.00 | UNIVERSAL HEALTH SERVICES INC | 3,090,715.04 | 0.08 |
| 547,045.00 | ONEOK INC (NEW) | 27,372,310.76 | 0.72 | 14,624.00 | VALERO ENERGY CORP | 890,474.72 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | |
|-----------------------------------|---------------------------------------|---------------|------|
| | EUR | | |
| 5,650.00 | VERISIGN INC | 999,444.76 | 0.03 |
| 27,468.00 | VERTEX PHARMACEUTICALS INC | 4,299,081.51 | 0.11 |
| 1.00 | VF REGISTERED | 57.80 | 0.00 |
| 16.00 | VIACOMCBS INC | 545.46 | 0.00 |
| 9.00 | VIATRIS INC - REGISTERED SHS | 105.22 | 0.00 |
| 26,849.00 | VISA INC -A- | 5,160,373.40 | 0.14 |
| 30,383.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 1,101,332.96 | 0.03 |
| 1.00 | WALGREENS BOOTS | 40.60 | 0.00 |
| 99,162.00 | WALMART INC | 11,925,621.95 | 0.31 |
| 161,182.00 | WALT DISNEY CO | 23,527,467.91 | 0.62 |
| 59,099.00 | WASTE MANAGEMENT | 7,616,399.88 | 0.20 |
| 115,905.00 | WEC ENERGY GR | 8,820,761.03 | 0.23 |
| 5.00 | WELLS FARGO AND CO | 200.22 | 0.00 |
| 1.00 | WELLTOWER INC | 71.10 | 0.00 |
| 3,644.00 | WEST PHARMACEUTICAL SERVICES INC | 1,334,849.44 | 0.03 |
| 24,210.00 | WESTERN DIGITAL CORP | 1,179,008.93 | 0.03 |
| 26,567.00 | WHIRLPOOL CORP | 4,673,151.23 | 0.12 |
| 61,528.00 | WILLIAMS COS INC | 1,377,139.93 | 0.04 |
| 1.00 | XCEL ENERGY INC | 53.93 | 0.00 |
| 51,881.00 | XILINX INC | 6,759,145.94 | 0.18 |
| 7,342.00 | ZEBRA TECHNOLOGIES -A- | 3,265,208.71 | 0.09 |
| 65,917.00 | 3M CO | 9,977,272.65 | 0.26 |
| Total securities portfolio | 3,764,703,025.43 | 98.56 | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-------------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,593,620,119.39 | 96.85 | 90,871.00 SEVEN & I HOLDINGS CO LTD | 3,573,424.88 | 0.13 |
| Shares | 2,593,620,119.39 | 96.85 | 16,383.00 SHIMANO INC | 4,168,288.03 | 0.16 |
| | | | 233,834.00 SUMCO CORP | 4,070,535.49 | 0.15 |
| | | | 110,610.00 UNI CHARM | 4,233,311.62 | 0.16 |
| Austria | 1,848.98 | 0.00 | Jersey Island | 23,971,235.48 | 0.90 |
| 35.00 OMV AG | 1,826.30 | 0.00 | 17.00 AMCOR --- REGISTERED SHS | 170.01 | 0.00 |
| 1.00 RAIFFEISEN BANK | 22.68 | 0.00 | 186,489.00 APTIV PLC | 23,971,065.47 | 0.90 |
| Belgium | 1,606.18 | 0.00 | Luxembourg | 18.18 | 0.00 |
| 13.00 AGEAS NOM | 556.66 | 0.00 | 2.00 TENARIS SA - REG.SHS | 18.18 | 0.00 |
| 13.00 KBC GROUPE SA | 1,014.52 | 0.00 | Netherlands | 92,749,309.89 | 3.46 |
| 1.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 35.00 | 0.00 | 14,973.00 AIRBUS SE | 1,723,392.30 | 0.06 |
| Bermuda | 930,619.96 | 0.03 | 104,868.00 ASML HOLDING NV | 67,734,241.20 | 2.53 |
| 3.00 INVESCO LTD | 62.41 | 0.00 | 2.00 DAVIDE CAMPARI-MILANO N.V. | 24.36 | 0.00 |
| 40,377.00 NORVERGIAN CRUISE LINE LTD | 930,557.55 | 0.03 | 866.00 KONINKLIJKE AHOLD DELHAIZE NV | 24,884.51 | 0.00 |
| Finland | 2,565.18 | 0.00 | 21,991.00 LYONDELLBASELL -A- | 1,780,797.58 | 0.07 |
| 39.00 ELISA CORPORATION -A- | 2,091.96 | 0.00 | 61,684.00 ROYAL PHILIPS NV | 2,364,964.56 | 0.09 |
| 18.00 FORTUM CORP | 473.22 | 0.00 | 827,212.00 UNIVERSAL MUSIC GROUP N.V. | 19,121,005.38 | 0.71 |
| France | 104,023,057.82 | 3.88 | Panama | 5,004,460.11 | 0.19 |
| 9,715.00 ACCOR SA | 300,679.25 | 0.01 | 231,904.00 CARNIVAL CORP | 5,004,460.11 | 0.19 |
| 575,426.00 CARREFOUR SA | 8,944,997.17 | 0.33 | Spain | 217,366,019.31 | 8.12 |
| 50,032.00 CIE DE SAINT-GOBAIN | 2,913,863.68 | 0.11 | 144,268.00 ACS | 3,383,084.60 | 0.13 |
| 200,756.00 DANONE SA | 11,854,641.80 | 0.44 | 84,936.00 AENA SME SA | 12,680,944.80 | 0.47 |
| 5,111.00 EDF ACT PRIME DE FIDELITE | 55,658.79 | 0.00 | 6,019,990.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 34,416,282.83 | 1.29 |
| 110.00 EDF SA | 1,197.90 | 0.00 | 42,668,626.00 BANCO SANTANDER SA REG SHS | 133,830,145.45 | 5.00 |
| 294,298.00 ENGIE --- REGISTERED LOYALTY BONUS | 3,337,927.92 | 0.12 | 1,500,541.00 BANKINTER SA REGS | 7,604,741.79 | 0.28 |
| 16,130.00 ESSILORLUXOTTICA SA | 2,669,515.00 | 0.10 | 930,307.00 FERROVIAL SA | 23,471,645.61 | 0.88 |
| 20,000.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 12,402,000.00 | 0.46 | 41,247.00 INDITEX SHARE FROM SPLIT | 1,312,479.54 | 0.05 |
| 315,075.00 ORANGE | 2,946,581.40 | 0.11 | 164,738.00 TELEFONICA SA | 666,694.69 | 0.02 |
| 385,451.00 SANOFI | 32,023,269.08 | 1.21 | Sweden | 7,981.76 | 0.00 |
| 35,213.00 SCOR SE ACT PROV REGROUPEMENT | 882,789.91 | 0.03 | 53.00 EQT AB | 1,913.18 | 0.00 |
| 385,306.00 TOTALENERGIESE | 15,926,623.51 | 0.59 | 106.00 LUNDIN ENERGY AB | 3,416.54 | 0.00 |
| 8,237.00 VINCI SA | 742,565.55 | 0.03 | 148.00 SWEDBANK -A- | 2,588.03 | 0.00 |
| 827,212.00 VIVENDI SA | 9,020,746.86 | 0.34 | 5.00 WALLENSTAM -B- | 64.01 | 0.00 |
| Germany | 27,152,822.25 | 1.01 | Switzerland | 5,515,172.70 | 0.21 |
| 91,207.00 ALLIANZ SE REG SHS | 17,770,771.88 | 0.65 | 40,924.00 GARMIN | 5,489,490.52 | 0.21 |
| 53,313.00 BASF SE REG SHS | 3,510,661.05 | 0.13 | 1.00 LONZA GROUP (CHF) | 648.97 | 0.00 |
| 77,983.00 BAYER AG REG SHS | 3,665,590.92 | 0.14 | 17.00 THE SWATCH GROUP REG | 757.93 | 0.00 |
| 89.00 COMMERZBK | 512.20 | 0.00 | 216.00 VIFOR PHARMA - REGISTERED | 24,275.28 | 0.00 |
| 13,208.00 DEUTSCHE BANK AG REG SHS | 145,789.90 | 0.01 | United Kingdom | 46,434,376.51 | 1.73 |
| 1.00 HANNOVER RUECK SE | 151.35 | 0.00 | 164,312.00 NIELSEN HOLDINGS PLC | 2,720,693.11 | 0.10 |
| 67,409.00 RWE AG | 2,059,344.95 | 0.08 | 2,243,799.00 ROYAL DUTCH SHELL PLC | 43,601,502.17 | 1.63 |
| Ireland | 3,061,988.75 | 0.11 | 2,405.00 UNILEVER | 112,181.23 | 0.00 |
| 12,418.00 AON - REGISTERED SHS (USD) | 3,061,988.75 | 0.11 | United States of America | 2,026,188,794.69 | 75.67 |
| Japan | 41,208,241.64 | 1.54 | 317,026.00 ABBOTT LABORATORIES | 32,313,975.05 | 1.21 |
| 161,756.00 AEON CO LTD | 3,677,698.49 | 0.14 | 206,360.00 ABBVIE INC | 19,207,086.76 | 0.72 |
| 58,966.00 ASAHI GROUP HOLDINGS LTD | 2,472,005.70 | 0.09 | 142,307.00 ACTIVISION BLIZZARD | 9,502,686.68 | 0.35 |
| 86,808.00 BRIDGESTONE CORP | 3,562,012.08 | 0.13 | 14,192.00 ADOBE INC | 7,050,017.90 | 0.26 |
| 145,052.00 CANON INC | 3,074,127.81 | 0.11 | 31,259.00 ADVANCED MICRO DEVICES INC | 2,775,401.10 | 0.10 |
| 103,728.00 CHUGAI PHARMACEUTICAL | 3,291,288.20 | 0.12 | 3.00 AES CORP | 59.10 | 0.00 |
| 4,041.00 FAST RETAILING CO LTD | 2,577,542.86 | 0.10 | 93,815.00 AFLAC INC | 4,219,833.43 | 0.16 |
| 71,403.00 KAO CORP | 3,674,793.26 | 0.14 | 6,674.00 AKAMAI TECHNOLOGIES | 602,298.34 | 0.02 |
| 141,289.00 ODAKYU ELECTRIC RAILWAY CO LTD | 2,833,213.22 | 0.11 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|----------------|----------|--------------|-------------------------------------|---------------|------|
| | EUR | | | EUR | | | |
| 18,565.00 | ALBEMARLE - REGISTERED SHS | 3,507,638.85 | 0.13 | 7.00 | DOMINION RESOURCES - REGSITERED | 441.04 | 0.00 |
| 114,936.00 | ALLIANT ENERGY CORP | 5,551,678.05 | 0.21 | 1.00 | DR HORTON | 72.45 | 0.00 |
| 39,283.00 | ALPHABET INC -A- | 90,619,859.49 | 3.38 | 4.00 | DUKE REALTY | 165.22 | 0.00 |
| 43,781.00 | ALPHABET INC -C- | 100,685,911.48 | 3.75 | 4.00 | DXC TECHNOLOGY | 116.00 | 0.00 |
| 36,824.00 | AMAZON.COM INC | 104,377,508.05 | 3.89 | 57,611.00 | EDWARDS LIFESCIENCES CORP | 5,627,629.59 | 0.21 |
| 2,483.00 | ANSYS INC | 729,399.33 | 0.03 | 175,203.00 | EMERSON ELECTRIC CO | 14,240,582.08 | 0.53 |
| 80,493.00 | ANTHEM INC | 25,892,221.75 | 0.97 | 5,423.00 | EQUINIX INC | 3,697,204.36 | 0.14 |
| 94,676.00 | APA - REGISTERED SHS | 1,750,642.12 | 0.07 | 5.00 | EXELON CORP | 208.55 | 0.00 |
| 1,734,841.00 | APPLE INC | 211,812,417.71 | 7.90 | 5,949.00 | EXPEDIA GROUP INC | 841,314.21 | 0.03 |
| 455,204.00 | APPLIED MATERIALS INC | 50,561,638.48 | 1.89 | 471,440.00 | EXXON MOBIL CORP | 23,926,917.30 | 0.89 |
| 61,867.00 | ARCHER-DANIELS MIDLAND CO | 3,203,450.25 | 0.12 | 115,607.00 | FACEBOOK -A- | 33,854,661.31 | 1.26 |
| 32,434.00 | ASSURANT INC | 4,414,740.50 | 0.16 | 54,697.00 | FASTENAL CO | 2,435,749.75 | 0.09 |
| 1,033.00 | AUTODESK INC | 254,178.88 | 0.01 | 1.00 | FIRST REPUBLIC BANK | 166.43 | 0.00 |
| 2.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 42.68 | 0.00 | 1.00 | FIRSTENERGY CORP | 30.73 | 0.00 |
| 39,499.00 | BANK OF AMERICA CORP | 1,446,768.67 | 0.05 | 3.00 | FISERV INC | 280.86 | 0.00 |
| 40,903.00 | BAXTER INTERNATIONAL INC | 2,838,628.32 | 0.11 | 1,667.00 | FLEETCOR TECHNOLOGIES | 375,803.18 | 0.01 |
| 22,953.00 | BERKSHIRE HATHAWAY -B- | 5,405,575.58 | 0.20 | 267,506.00 | FORD MOTOR | 3,268,376.51 | 0.12 |
| 2.00 | BEST BUY CO INC | 182.42 | 0.00 | 8,000.00 | FORTINET | 2,015,893.70 | 0.08 |
| 1.00 | BIO RAD LABORATORIES -A- | 643.64 | 0.00 | 26,834.00 | FORTUNE BRANDS | 2,070,405.35 | 0.08 |
| 7,371.00 | BIOGEN IDEC INC | 1,799,835.45 | 0.07 | 80,698.00 | F5 NETWORKS | 13,841,104.83 | 0.52 |
| 15,665.00 | BLACKROCK INC | 11,335,785.75 | 0.42 | 100,000.00 | GENERAL MOTORS CO | 4,548,082.32 | 0.17 |
| 25,846.00 | BOEING CO | 4,904,930.53 | 0.18 | 40,718.00 | GILEAD SCIENCES INC | 2,454,076.79 | 0.09 |
| 3,600.00 | BOOKING HOLDINGS INC | 7,373,857.37 | 0.28 | 12,612.00 | GOLDMAN SACHS GROUP INC | 4,113,822.30 | 0.15 |
| 154,818.00 | BORGWARNER INC | 5,772,195.33 | 0.22 | 39,372.00 | HERSHEY | 5,749,782.99 | 0.21 |
| 10,963.00 | BOSTON SCIENTIF CORP | 410,444.43 | 0.02 | 46,817.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 5,336,721.92 | 0.20 |
| 22,491.00 | BROADCOM INC - REGISTERED SHS | 9,410,725.77 | 0.35 | 49,444.00 | HOLOGIC INC | 3,148,937.95 | 0.12 |
| 38,704.00 | CARMAX INC | 4,273,319.68 | 0.16 | 91,506.00 | HONEYWELL INTERNATIONAL INC | 16,760,769.39 | 0.63 |
| 78,378.00 | CARRIER GLOBAL CORP-WI | 3,500,448.92 | 0.13 | 50,837.00 | HORMEL FOODS CORP | 1,798,452.91 | 0.07 |
| 13,762.00 | CATALENT | 1,580,145.25 | 0.06 | 142,932.00 | HOST HOTELS & RESORTS - SHS | 2,013,960.53 | 0.08 |
| 18,921.00 | CBOE HOLDINGS INC | 2,022,136.47 | 0.08 | 310,000.00 | HOWMET AEROSPC - REGISTERED SHS | 8,345,485.14 | 0.31 |
| 59,341.00 | CBRE GROUP | 4,985,063.86 | 0.19 | 273,436.00 | HUNTINGTON BANCSHARES INC | 3,647,543.52 | 0.14 |
| 8,162.00 | CDW | 1,281,890.71 | 0.05 | 12,348.00 | HUNTINGTON INGALLS INDUSTRIES INC | 2,056,952.31 | 0.08 |
| 26,470.00 | CENTENE CORP | 1,423,137.93 | 0.05 | 26,577.00 | IDEX CORP | 4,745,770.01 | 0.18 |
| 81,749.00 | CF INDUSTRIES HOLDINGS INC | 3,937,382.27 | 0.15 | 9,896.00 | IDEXX LABS CORP | 5,310,257.04 | 0.20 |
| 1.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 356.07 | 0.00 | 26,224.00 | ILLUMINA INC | 9,177,890.88 | 0.34 |
| 245,999.00 | CHARLES SCHWAB CORP/THE | 15,461,035.56 | 0.58 | 22,936.00 | INCYTE CORP | 1,361,178.72 | 0.05 |
| 454,017.00 | CHEVRON CORP | 39,742,891.97 | 1.48 | 59,616.00 | INGERSOLL RAND INC | 2,593,073.52 | 0.10 |
| 1,596.00 | CINTAS | 524,210.16 | 0.02 | 709,082.00 | INTEL CORP | 32,598,376.94 | 1.22 |
| 91,768.00 | CITIGROUP INC | 5,556,994.04 | 0.21 | 40,043.00 | INTERCONTINENTAL EXCHANGE INC | 3,967,157.57 | 0.15 |
| 1.00 | CITIZENS FINANCIAL GROUP INC | 40.54 | 0.00 | 90,302.00 | INTERPUBLIC GROUP OF COMPANIES INC | 2,857,219.33 | 0.11 |
| 97,378.00 | CITRIX SYSTEMS | 9,021,507.28 | 0.34 | 1,387.00 | INTUITIVE SURGICAL | 1,189,771.82 | 0.04 |
| 7,223.00 | CLOROX CO | 1,032,142.05 | 0.04 | 6,295.00 | IQVIA HOLDINGS INC | 1,301,095.22 | 0.05 |
| 114,562.00 | CMS ENERGY CORP | 5,904,299.81 | 0.22 | 31,337.00 | J.B. HUNT TRANSPORT SERVICES INC | 4,521,483.36 | 0.17 |
| 649,378.00 | COCA-COLA CO | 29,399,770.19 | 1.10 | 13,573.00 | JOHNSON & JOHNSON | 1,891,401.27 | 0.07 |
| 197,268.00 | CONAGRA BRANDS INC | 5,765,103.90 | 0.22 | 203,535.00 | JUNIPER NETWORKS INC | 4,833,067.17 | 0.18 |
| 3.00 | CONOCOPHILLIPS CO | 175.43 | 0.00 | 186,905.00 | KEYCORP | 3,486,678.55 | 0.13 |
| 16,175.00 | COOPER COMPANIES INC | 5,768,401.79 | 0.22 | 19,825.00 | KEYSIGHT TECHNOLOGIES | 2,810,344.92 | 0.10 |
| 25,355.00 | COPART INC | 3,034,855.34 | 0.11 | 104,778.00 | KINDER MORGAN INC | 1,512,520.76 | 0.06 |
| 48,710.00 | CORNING INC | 1,533,653.65 | 0.06 | 1.00 | KROGER CO | 34.89 | 0.00 |
| 37,752.00 | CORTEVA - REGISTERED SHS | 1,370,727.09 | 0.05 | 7,158.00 | LABORATORY CORP OF AMERICA HOLDINGS | 1,738,252.31 | 0.06 |
| 13.00 | CSX CORP | 333.60 | 0.00 | 79,971.00 | LAS VEGAS SANDS CORP | 2,525,508.95 | 0.09 |
| 43,910.00 | CUMMINS - REGISTERED | 8,508,071.62 | 0.32 | 450,732.00 | LENNAR CORP -A- | 36,433,473.20 | 1.36 |
| 1.00 | DEVON ENERGY CORP | 30.64 | 0.00 | 20,705.00 | LOWE'S CO INC | 3,624,156.61 | 0.14 |
| 2,120.00 | DEXCOM INC | 1,000,339.27 | 0.04 | 1,396.00 | L3HARRIS TECHNOLOGIES INC | 265,287.58 | 0.01 |
| 13,695.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 1,451,685.36 | 0.05 | 1.00 | MARRIOTT INTERNATIONAL -A- | 127.78 | 0.00 |
| 7,390.00 | DISCOVERY C | 154,756.72 | 0.01 | 18,738.00 | MARTIN MARIETTA | 5,524,310.66 | 0.21 |
| 44,438.00 | DOLLAR TREE INC | 3,670,223.36 | 0.14 | 31,668.00 | MCKESSON CORP | 5,448,005.38 | 0.20 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|------------------------------------|----------------|----------|--------------|---------------------------------------|-------------------------|--------------|
| | EUR | | | EUR | | | |
| 468,833.00 | MERCK & CO INC | 30,384,439.91 | 1.13 | 13,506.00 | TJX COS INC | 768,907.96 | 0.03 |
| 5,775.00 | METTLER TOLEDO INTERNATIONAL | 6,863,328.01 | 0.26 | 1.00 | TRAVELERS COS INC/THE | 131.16 | 0.00 |
| 468,266.00 | MICROSOFT CORP | 113,907,891.38 | 4.24 | 15,949.00 | TRIMBLE | 1,131,891.15 | 0.04 |
| 22,495.00 | MID-AMER APARTMENT COMMUNITIES INC | 3,624,782.13 | 0.14 | 388,492.00 | TRUIST FINANCIAL CORP | 19,660,085.25 | 0.73 |
| 1.00 | MODERNA INC | 332.08 | 0.00 | 117.00 | TYLER TECHNOLOGIES INC | 46,302.30 | 0.00 |
| 5,390.00 | MOHAWK INDUSTRIES INC | 825,045.08 | 0.03 | 919.00 | ULTA BEAUTY RG REGISTERED | 286,194.81 | 0.01 |
| 55,848.00 | MORGAN STANLEY | 4,689,217.72 | 0.18 | 52,216.00 | UNION PACIFIC CORP | 8,831,147.30 | 0.33 |
| 39,191.00 | MOTOROLA SOLUTIONS INC | 7,856,122.46 | 0.29 | 27,280.00 | UNITED AIRLINES HOLDINGS INC | 1,119,728.72 | 0.04 |
| 26,062.00 | M&T BANK CORPORATION | 3,358,297.67 | 0.13 | 62,989.00 | UNITED PARCEL SERVICE INC | 9,897,145.61 | 0.37 |
| 5,639.00 | NETFLIX INC | 2,969,677.09 | 0.11 | 17,524.00 | UNITED RENTALS INC | 5,306,266.29 | 0.20 |
| 3.00 | NEWMONT CORPORATION | 140.56 | 0.00 | 270,952.00 | UNITEDHEALTH GROUP INC | 91,351,468.55 | 3.40 |
| 1.00 | NEWS CORP -A- | 20.30 | 0.00 | 27,006.00 | VALERO ENERGY CORP | 1,644,431.10 | 0.06 |
| 83,136.00 | NEXTERA ENERGY | 5,632,545.60 | 0.21 | 6,725.00 | VERTEX PHARMACEUTICALS INC | 1,052,545.62 | 0.04 |
| 52,772.00 | NIKE INC | 6,612,949.27 | 0.25 | 132,658.00 | VIACOMCBS INC | 4,522,470.84 | 0.17 |
| 158,632.00 | NORTONLIFELOCK INC | 3,462,953.19 | 0.13 | 264,246.00 | VIATRIS INC - REGISTERED SHS | 3,089,463.13 | 0.12 |
| 274,257.00 | NVIDIA CORP | 49,022,891.51 | 1.83 | 73,928.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 2,679,766.41 | 0.10 |
| 920.00 | NVR INC | 3,805,646.15 | 0.14 | 29,692.00 | VULCAN MATERIALS CO | 4,333,835.56 | 0.16 |
| 49,695.00 | PACCAR INC | 3,384,036.76 | 0.13 | 77,053.00 | WABTEC CORP | 5,731,687.42 | 0.21 |
| 58,935.00 | PARKER-HANNIFIN CORP | 14,219,254.24 | 0.53 | 107,402.00 | WALMART INC | 12,916,597.58 | 0.48 |
| 10.00 | PEOPLES UNITED FINANCIAL | 150.74 | 0.00 | 120,397.00 | WALT DISNEY CO | 17,574,149.44 | 0.66 |
| 297,522.00 | PEPSICO INC | 38,612,782.28 | 1.44 | 1,931.00 | WATERS | 595,320.16 | 0.02 |
| 21,369.00 | PERKINELMER | 3,195,162.87 | 0.12 | 6,267.00 | WEC ENERGY GR | 476,939.82 | 0.02 |
| 1,278,485.00 | PFIZER INC | 47,446,084.69 | 1.77 | 197,644.00 | WELLS FARGO AND CO | 7,914,627.93 | 0.30 |
| 19,300.00 | POOL CORP | 7,234,231.85 | 0.27 | 3,859.00 | WELLTOWER INC | 274,370.42 | 0.01 |
| 439,221.00 | PPL CORP | 10,566,013.62 | 0.39 | 79,161.00 | WESTERN DIGITAL CORP | 3,855,081.62 | 0.14 |
| 107,675.00 | PROCTER & GAMBLE CO | 12,988,450.75 | 0.49 | 201,461.00 | WESTROCK | 8,661,979.92 | 0.32 |
| 149,348.00 | PROLOGIS | 16,163,527.02 | 0.60 | 12.00 | WILLIAMS COS INC | 268.59 | 0.00 |
| 71,437.00 | PRUDENTIAL FINANCIAL INC | 6,484,466.46 | 0.24 | 4,013.00 | WYNN RESORTS LTD | 293,456.79 | 0.01 |
| 8,372.00 | PTC INC | 865,336.62 | 0.03 | 1.00 | XCEL ENERGY INC | 53.93 | 0.00 |
| 1.00 | PULTEGROUP | 39.62 | 0.00 | 48,330.00 | XILINX INC | 6,296,515.55 | 0.24 |
| 53,169.00 | QORVO INC | 7,670,154.11 | 0.29 | 7,287.00 | ZEBRA TECHNOLOGIES -A- | 3,240,748.56 | 0.12 |
| 10,950.00 | QUALCOMM INC | 1,218,629.79 | 0.05 | 119,641.00 | ZOETIS INC -A- | 20,041,506.31 | 0.75 |
| 51,480.00 | RAYTHEON TECHNOLOGIES CORPORATION | 3,818,301.74 | 0.14 | 56,387.00 | 3M CO | 8,534,800.93 | 0.32 |
| 13,379.00 | REGENERON PHARMACEUTICALS INC | 6,986,240.32 | 0.26 | | Total securities portfolio | 2,593,620,119.39 | 96.85 |
| 24.00 | REGIONS FINANCIAL CORP | 441.30 | 0.00 | | | | |
| 11,635.00 | RESMED | 2,645,846.89 | 0.10 | | | | |
| 44,940.00 | ROBERT HALF INTERNATIONAL INC | 3,890,444.11 | 0.15 | | | | |
| 14,757.00 | ROCKWELL AUTOMATION | 3,744,034.07 | 0.14 | | | | |
| 47,783.00 | SALESFORCE.COM INC | 11,182,281.60 | 0.42 | | | | |
| 11,508.00 | SBA COMMUNICATIONS -A | 3,282,453.57 | 0.12 | | | | |
| 11,913.00 | SERVICENOW INC | 6,396,395.45 | 0.24 | | | | |
| 12,925.00 | SHERWIN WILLIAMS CO | 3,119,643.00 | 0.12 | | | | |
| 2.00 | SIMON PROPERTY GROUP - REGISTERED | 224.29 | 0.00 | | | | |
| 19,885.00 | SNAP ON INC | 3,585,116.48 | 0.13 | | | | |
| 445,760.00 | SOUTHERN CO | 23,835,150.09 | 0.89 | | | | |
| 10,729.00 | S&P GLOBAL INC | 3,933,426.64 | 0.15 | | | | |
| 27,912.00 | STARBUCKS CORP | 2,656,691.59 | 0.10 | | | | |
| 10,319.00 | SVB FINANCIAL GROUP | 5,759,657.21 | 0.22 | | | | |
| 17,721.00 | SYNOPSIS | 4,578,147.99 | 0.17 | | | | |
| 97,581.00 | T MOBILE USA INC | 10,757,106.48 | 0.40 | | | | |
| 67,260.00 | T ROWE PRICE GROUP INC | 11,415,541.65 | 0.43 | | | | |
| 2.00 | TAPESTRY INC | 63.89 | 0.00 | | | | |
| 94,092.00 | TARGET CORP | 18,573,214.41 | 0.69 | | | | |
| 44,007.00 | TERADYNE INC | 4,145,342.07 | 0.15 | | | | |
| 39,243.00 | TESLA MOTORS INC | 26,258,390.47 | 0.98 | | | | |
| 63,124.00 | THE WESTERN UNION COMPANY | 1,101,313.50 | 0.04 | | | | |
| 3,658.00 | THERMO FISHER SCIENT SHS | 1,803,291.89 | 0.07 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 164,734,670.20 | 99.39 | Switzerland | 134.14 | 0.00 |
| Shares | 164,734,670.20 | 99.39 | 1.00 GARMIN | 134.14 | 0.00 |
| Belgium | 963,794.00 | 0.58 | United Kingdom | 3,360,725.54 | 2.03 |
| 12,350.00 KBC GROUPE SA | 963,794.00 | 0.58 | 172,948.00 ROYAL DUTCH SHELL PLC | 3,360,725.54 | 2.03 |
| Bermuda | 20.80 | 0.00 | United States of America | 100,805,408.49 | 60.82 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | 42,715.00 ABBOTT LABORATORIES | 4,353,874.58 | 2.63 |
| Finland | 124.20 | 0.00 | 2,915.00 ADOBE INC | 1,448,055.39 | 0.87 |
| 4.00 FORTUM CORP | 105.16 | 0.00 | 3,331.00 ALPHABET INC -A- | 7,684,106.41 | 4.64 |
| 4.00 NOKIA OYJ | 19.04 | 0.00 | 3,710.00 ALPHABET INC -C- | 8,532,119.68 | 5.15 |
| France | 7,023,260.85 | 4.24 | 4,520.00 AMAZON.COM INC | 12,811,925.28 | 7.72 |
| 15,368.00 AIR LIQUIDE NOM. PRIME FIDELITE | 2,129,697.44 | 1.28 | 95,380.00 APPLE INC | 11,645,256.48 | 7.02 |
| 7,226.00 L'OREAL SA | 2,578,598.10 | 1.56 | 24,996.00 BERKSHIRE HATHAWAY -B- | 5,886,714.91 | 3.55 |
| 11,389.00 SANOFI | 946,198.12 | 0.57 | 1,049.00 BLACKROCK INC | 759,096.03 | 0.46 |
| 33,114.00 TOTALENERGIESSE | 1,368,767.19 | 0.83 | 1.00 BOSTON SCIENTIF CORP | 37.44 | 0.00 |
| Germany | 19,876,729.12 | 11.99 | 1.00 CHARLES SCHWAB CORP/THE | 62.85 | 0.00 |
| 17,200.00 ADIDAS AG NAMEN AKT | 4,674,960.00 | 2.82 | 117,708.00 CHEVRON CORP | 10,303,703.01 | 6.22 |
| 1,058.00 BAYER AG REG SHS | 49,731.29 | 0.03 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 2.00 COMMERZBK | 11.51 | 0.00 | 1.00 CSX CORP | 25.66 | 0.00 |
| 532,869.00 DEUTSCHE BANK AG REG SHS | 5,881,808.02 | 3.55 | 11.00 DOMINION RESOURCES - REGSITERED | 693.06 | 0.00 |
| 1.00 DEUTSCHE TELEKOM AG REG SHS | 17.40 | 0.00 | 1.00 DUKE ENERGY CORP | 84.21 | 0.00 |
| 44,620.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 3,834,642.80 | 2.31 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 3.00 PROSIEBENSAT.1 NAMEN-AKT | 47.58 | 0.00 | 6,130.00 EQUINIX INC | 4,179,211.27 | 2.52 |
| 22,452.00 RWE AG | 685,908.60 | 0.41 | 2.00 EXELON CORP | 83.42 | 0.00 |
| 24,528.00 VOLKSWAGEN AG VORZ.AKT | 4,749,601.92 | 2.87 | 513.00 FACEBOOK -A- | 150,228.28 | 0.09 |
| Jersey Island | 30.00 | 0.00 | 2.00 FORD MOTOR | 24.44 | 0.00 |
| 3.00 AMCOR --- REGISTERED SHS | 30.00 | 0.00 | 1.00 HENRY SCHEIN INC | 65.71 | 0.00 |
| Luxembourg | 17.91 | 0.00 | 1.00 HORMEL FOODS CORP | 35.38 | 0.00 |
| 3.00 AROUNDTOWN SA | 17.91 | 0.00 | 1,304.00 ILLUMINA INC | 456,374.68 | 0.28 |
| Netherlands | 8,557,154.61 | 5.16 | 1.00 INGERSOLL RAND INC | 43.50 | 0.00 |
| 459.00 ADYEN --- PARTS SOCIALES | 1,108,485.00 | 0.67 | 1.00 INTEL CORP | 45.97 | 0.00 |
| 543.00 AEGON NV | 2,425.58 | 0.00 | 37,737.00 INTERPUBLIC GROUP OF COMPANIES INC | 1,194,025.45 | 0.72 |
| 37,818.00 AIRBUS SE | 4,352,851.80 | 2.62 | 1.00 KEYCORP | 18.65 | 0.00 |
| 4,787.00 ASML HOLDING NV | 3,091,923.30 | 1.87 | 16.00 KINDER MORGAN INC | 230.97 | 0.00 |
| 1.00 CNH INDUSTRIAL NV | 14.70 | 0.00 | 8,977.00 KLA CORPORATION | 2,591,049.03 | 1.56 |
| 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 | 11,721.00 NETFLIX INC | 6,172,652.09 | 3.72 |
| 3.00 JDE PEET S BV | 77.40 | 0.00 | 2.00 NEWS CORP -A- | 40.61 | 0.00 |
| 16.00 LYONDELLBASELL -A- | 1,295.66 | 0.00 | 1.00 NIKE INC | 125.31 | 0.00 |
| 1.00 PROSUS NV | 68.99 | 0.00 | 35,559.00 PAYPAL HOLDINGS | 7,983,784.80 | 4.82 |
| Panama | 86.32 | 0.00 | 7.00 PFIZER INC | 259.78 | 0.00 |
| 4.00 CARNIVAL CORP | 86.32 | 0.00 | 2.00 PRINCIPAL FINANCIAL GROUP INC | 111.14 | 0.00 |
| Portugal | 758,478.75 | 0.46 | 8,811.00 REGENERON PHARMACEUTICALS INC | 4,600,924.10 | 2.78 |
| 167,250.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 758,478.75 | 0.46 | 6.00 REGIONS FINANCIAL CORP | 110.32 | 0.00 |
| Spain | 23,388,705.47 | 14.11 | 26,346.00 SALESFORCE.COM INC | 6,165,548.23 | 3.72 |
| 1,852,392.00 BANCO SANTANDER SA REG SHS | 5,810,027.51 | 3.51 | 1.00 SBA COMMUNICATIONS -A | 285.23 | 0.00 |
| 440,329.00 IBERDROLA SA | 3,823,817.04 | 2.31 | 1.00 SERVICENOW INC | 536.93 | 0.00 |
| 31,248.00 INDITEX SHARE FROM SPLIT | 994,311.36 | 0.60 | 2.00 TAPESTRY INC | 63.89 | 0.00 |
| 541,431.00 REPSOL SA | 6,117,087.44 | 3.69 | 3,236.00 TARGET CORP | 638,767.61 | 0.39 |
| 1,641,577.00 TELEFONICA SA | 6,643,462.12 | 4.00 | 7,869.00 TELEFLEX INC | 2,556,686.61 | 1.54 |
| | | | 1,028.00 TESLA MOTORS INC | 687,858.35 | 0.42 |
| | | | 4.00 TRUIST FINANCIAL CORP | 202.42 | 0.00 |
| | | | 3.00 VIACOMCBS INC | 102.27 | 0.00 |
| | | | 1.00 VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| | | | 1.00 WELLTOWER INC | 71.10 | 0.00 |
| | | | Total securities portfolio | 164,734,670.20 | 99.39 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|--|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 4,861,546.74 | 99.46 | 297.00 WARTSILA CORPORATION -B- | 3,075.44 | 0.06 |
| Shares | 4,861,082.54 | 99.45 | France | 1,011,987.24 | 20.71 |
| Austria | 21,446.16 | 0.44 | 122.00 ACCOR SA | 3,775.90 | 0.08 |
| 187.00 ERSTE GROUP BANK AG | 7,117.22 | 0.14 | 20.00 AEROPORTS DE PARIS-ADP- | 2,212.00 | 0.05 |
| 99.00 OMV AG | 5,165.82 | 0.11 | 317.00 AIR LIQUIDE NOM. PRIME FIDELITE | 43,929.86 | 0.90 |
| 99.00 RAIFFEISEN BANK | 2,245.32 | 0.05 | 3.00 AIR LIQUIDE SA | 415.74 | 0.01 |
| 46.00 VERBUND AG | 4,034.20 | 0.08 | 1.00 ALSTOM | 32.71 | 0.00 |
| 90.00 VOESTALPINE AG | 2,883.60 | 0.06 | 199.00 ALSTOM SA | 6,537.15 | 0.13 |
| Belgium | 80,847.23 | 1.65 | 41.00 AMUNDI SA | 2,988.90 | 0.06 |
| 117.00 AGEAS NOM | 5,009.94 | 0.10 | 42.00 ARKEMA SA | 4,809.00 | 0.10 |
| 521.00 ANHEUSER-BUSCH INBEV | 25,604.55 | 0.52 | 66.00 ATOS SE | 3,045.90 | 0.06 |
| 37.00 COLRUYT | 1,628.00 | 0.03 | 1,294.00 AXA SA | 31,165.99 | 0.64 |
| 21.00 ELIA SYSTEM OPERATOR SA | 2,167.20 | 0.04 | 28.00 BIOMERIEUX SA | 2,759.68 | 0.06 |
| 76.00 GROUPE BRUXELLES LAMBERT GBL | 7,226.08 | 0.15 | 762.00 BNP PARIBAS SA | 42,245.28 | 0.86 |
| 175.00 KBC GROUPE SA | 13,657.00 | 0.28 | 591.00 BOLLORE INVESTISSEMENT | 2,957.96 | 0.06 |
| 102.00 PROXIMUS SA | 1,748.28 | 0.04 | 153.00 BOUYGUES SA | 5,492.70 | 0.11 |
| 10.00 SOFINA SA | 3,432.00 | 0.07 | 197.00 BUREAU VERITAS SA | 5,261.87 | 0.11 |
| 50.00 SOLVAY | 5,382.50 | 0.11 | 108.00 CAPGEMINI SE | 19,456.20 | 0.40 |
| 85.00 UCB | 8,228.00 | 0.17 | 410.00 CARREFOUR SA | 6,373.45 | 0.13 |
| 132.00 UMICORE SA | 6,763.68 | 0.14 | 346.00 CIE DE SAINT-GOBAIN | 20,151.04 | 0.41 |
| Denmark | 257,630.61 | 5.27 | 115.00 CNP ASSURANCES | 1,578.38 | 0.03 |
| 109.00 AMBU AS - BEARER -B- | 2,782.92 | 0.06 | 35.00 COVIVIO SA | 2,548.70 | 0.05 |
| 4.00 A.P. MOELLER-MAERSK A/S -B- | 9,351.86 | 0.19 | 771.00 CREDIT AGRICOLE SA | 9,210.37 | 0.19 |
| 2.00 A.P. MOELLER-MAERSK -A- | 4,451.35 | 0.09 | 442.00 DANONE SA | 26,100.10 | 0.53 |
| 71.00 CARLSBERG AS -B- | 10,020.84 | 0.21 | 20.00 DASSAULT AVIA. --- SHS | 1,948.00 | 0.04 |
| 71.00 CHRISTIAN HANSEN | 5,007.08 | 0.10 | 440.00 DASSAULT SYST. | 20,004.60 | 0.41 |
| 79.00 COLOPLAST -B- | 10,693.12 | 0.22 | 164.00 EDENRED SA | 7,647.32 | 0.16 |
| 462.00 DANSKE BANK | 6,738.06 | 0.14 | 214.00 EDF ACT PRIME DE FIDELITE | 2,330.46 | 0.05 |
| 72.00 DEMANT A/S | 3,133.32 | 0.06 | 57.00 EIFFAGE | 4,997.76 | 0.10 |
| 136.00 DSV A/S | 28,175.01 | 0.57 | 1,222.00 ENGIE --- REGISTERED LOYALTY BONUS | 13,859.92 | 0.28 |
| 45.00 GENMAB AS | 16,999.17 | 0.35 | 192.00 ESSILORLUXOTTICA SA | 31,776.00 | 0.65 |
| 86.00 GN GREAT NORDIC | 5,147.78 | 0.11 | 26.00 EURAZEO | 2,112.50 | 0.04 |
| 1,137.00 NOVO NORDISK | 95,015.67 | 1.93 | 77.00 FAURECIA | 3,149.30 | 0.06 |
| 139.00 NOVOZYMES -B- | 8,224.91 | 0.17 | 31.00 GECINA | 3,613.05 | 0.07 |
| 127.00 ORSTED | 14,496.82 | 0.30 | 294.00 GETLINK ACT | 3,979.29 | 0.08 |
| 67.00 PANDORA | 7,028.02 | 0.14 | 21.00 HERMES INTERNATIONAL SA | 25,126.50 | 0.51 |
| 6.00 ROCKWOOL INT SHS -B- | 2,222.18 | 0.05 | 10.00 ILIAD SA | 1,820.00 | 0.04 |
| 243.00 TRYG A/S | 4,767.88 | 0.10 | 25.00 IPSEN | 2,064.00 | 0.04 |
| 675.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 23,374.62 | 0.48 | 51.00 KERING | 31,416.00 | 0.64 |
| Finland | 126,207.49 | 2.58 | 130.00 KLEPIERRE SA | 2,527.20 | 0.05 |
| 104.00 ELISA CORPORATION -A- | 5,578.56 | 0.11 | 168.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 59,950.80 | 1.23 |
| 297.00 FORTUM CORP | 7,808.13 | 0.16 | 58.00 LA FRANCAISE DES JEUX SA | 2,580.42 | 0.05 |
| 184.00 KESKO CORP | 5,490.56 | 0.11 | 179.00 LEGRAND SA | 16,604.04 | 0.34 |
| 233.00 KONE -B- | 14,161.74 | 0.29 | 3.00 L'OREAL SA | 1,070.55 | 0.02 |
| 283.00 NESTE | 13,858.51 | 0.28 | 188.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 116,578.80 | 2.39 |
| 3,739.00 NOKIA OYJ | 17,793.90 | 0.36 | 114.00 MICHELIN SA REG SHS | 15,139.20 | 0.31 |
| 2,184.00 NORDEA BANK | 24,362.04 | 0.51 | 1,335.00 ORANGE | 12,484.92 | 0.26 |
| 53.00 NORDEA BK | 595.83 | 0.01 | 35.00 ORPEA SA | 3,524.50 | 0.07 |
| 71.00 ORION CORPORATION (NEW) -B- | 2,431.75 | 0.05 | 140.00 PERNOD RICARD SA | 26,698.00 | 0.55 |
| 337.00 SAMPO OYJ -A- | 14,460.67 | 0.30 | 150.00 PUBLICIS GROUPE | 8,739.00 | 0.18 |
| 389.00 STORA ENSO -R- | 5,626.89 | 0.12 | 15.00 REMY COINTREAU | 2,512.50 | 0.05 |
| 357.00 UPM KYMMENE CORP | 10,963.47 | 0.22 | 129.00 RENAULT SA | 3,985.46 | 0.08 |
| | | | 232.00 SAFRAN SA | 25,441.12 | 0.52 |
| | | | 768.00 SANOFI | 63,805.44 | 1.31 |
| | | | 19.00 SARTORIUS STEDIM BIOTECH | 9,190.30 | 0.19 |
| | | | 366.00 SCHNEIDER ELECTRIC SE | 52,667.40 | 1.08 |
| | | | 106.00 SCOR SE ACT PROV REGROUPEMENT | 2,657.42 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------|-------------------|--------------|--------------|--|-------------------|-------------|
| | EUR | | | EUR | | | |
| 16.00 | SEB ACT.NOM (PRIME FIDELITE) | 1,950.40 | 0.04 | 96.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 22,742.40 | 0.47 |
| 73.00 | SOCIETE GENERALE -A- | 1,992.17 | 0.04 | 39.00 | NEMETSCHKEK | 3,537.30 | 0.07 |
| 469.00 | SOCIETE GENERALE SA | 12,754.46 | 0.26 | 102.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 8,765.88 | 0.18 |
| 59.00 | SODEXO | 4,471.02 | 0.09 | 71.00 | PUMA AG | 6,845.82 | 0.14 |
| 231.00 | SUEZ ACT. | 4,547.24 | 0.09 | 3.00 | RATIONAL NAMEN | 2,443.80 | 0.05 |
| 39.00 | TELEPERFORMANCE SE | 13,263.90 | 0.27 | 430.00 | RWE AG | 13,136.50 | 0.27 |
| 71.00 | THALES | 5,975.36 | 0.12 | 707.00 | SAP AG | 82,634.16 | 1.68 |
| 1,686.00 | TOTALENERGIESSE | 69,690.81 | 1.44 | 18.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 9,896.40 | 0.20 |
| 61.00 | UBISOFT ENTERTAINMENT | 3,164.68 | 0.06 | 59.00 | SCOUT24 | 3,537.64 | 0.07 |
| 84.00 | UNIBAIL RODAMCO | 5,344.08 | 0.11 | 517.00 | SIEMENS AG REG | 73,372.64 | 1.49 |
| 153.00 | VALEO SA | 3,710.25 | 0.08 | 267.00 | SIEMENS ENERGY - REGISTERED SHS | 6,202.41 | 0.13 |
| 361.00 | VEOLIA ENVIRONNEMENT SA | 9,552.06 | 0.20 | 190.00 | SIEMENS HEALTHINEERS | 10,674.20 | 0.22 |
| 361.00 | VINCI SA | 32,544.15 | 0.67 | 86.00 | SYMRISE AG | 9,773.90 | 0.20 |
| 482.00 | VIVENDI SA | 5,256.21 | 0.11 | 101.00 | TEAMVIEWER - BEARER SHS | 2,564.39 | 0.05 |
| 18.00 | WENDEL SA | 2,158.20 | 0.04 | 697.00 | TELEFONICA NAMEN AKT | 1,713.23 | 0.04 |
| 160.00 | WORLDLINE SA | 10,561.60 | 0.22 | 62.00 | UNIPER NAMEN-AKT. | 2,235.10 | 0.05 |
| | Germany | 881,998.92 | 18.04 | 71.00 | UNITED INTERNET AG REG SHS | 2,387.02 | 0.05 |
| 129.00 | ADIDAS AG NAMEN AKT | 35,062.20 | 0.72 | 22.00 | VOLKSWAGEN AG | 5,896.00 | 0.12 |
| 279.00 | ALLIANZ SE REG SHS | 54,360.36 | 1.10 | 124.00 | VOLKSWAGEN AG VORZ.AKT | 24,011.36 | 0.49 |
| 625.00 | BASF SE REG SHS | 41,156.25 | 0.84 | 363.00 | VONOVIA SE | 18,839.70 | 0.39 |
| 665.00 | BAYER AG REG SHS | 31,258.33 | 0.64 | 151.00 | ZALANDO SE | 11,977.32 | 0.25 |
| 54.00 | BECHTLE | 3,202.20 | 0.07 | | Ireland | 69,224.62 | 1.42 |
| 72.00 | BEIERSDORF AG | 6,729.12 | 0.14 | 525.00 | CRH PLC | 21,294.00 | 0.44 |
| 222.00 | BMW AG | 18,372.72 | 0.38 | 113.00 | FLUTTER ENTERTAINMENT PLC | 19,334.30 | 0.40 |
| 38.00 | BMW VORZUG - STIMMRECHTSLOS | 2,508.00 | 0.05 | 106.00 | KERRY GROUP -A- | 12,296.00 | 0.25 |
| 103.00 | BRENNTAG - NAMEN AKT | 8,299.74 | 0.17 | 103.00 | KINGSPAN GROUP | 8,858.00 | 0.18 |
| 27.00 | CARL ZEISS MEDITEC AG | 4,483.35 | 0.09 | 164.00 | SMURFIT KAPPA PLC | 7,442.32 | 0.15 |
| 670.00 | COMMERZBK | 3,855.85 | 0.08 | | Italy | 178,628.30 | 3.65 |
| 74.00 | CONTINENTAL AG | 7,014.46 | 0.14 | 83.00 | AMPLIFON SPA | 3,419.60 | 0.07 |
| 123.00 | COVESTRO AG | 7,298.82 | 0.15 | 738.00 | ASSICURAZIONI GENERALI SPA | 13,571.82 | 0.28 |
| 583.00 | DAIMLER AG NAMEN-AKT | 44,727.76 | 0.92 | 332.00 | ATLANTIA SPA | 5,436.50 | 0.11 |
| 110.00 | DELIVERY HERO | 12,149.50 | 0.25 | 17.00 | DIASORIN | 3,082.95 | 0.06 |
| 1,439.00 | DEUTSCHE BANK AG REG SHS | 15,883.68 | 0.32 | 5,492.00 | ENEL SPA | 36,527.29 | 0.75 |
| 127.00 | DEUTSCHE BOERSE AG REG SHS | 17,843.50 | 0.37 | 1,702.00 | ENI SPA | 19,651.29 | 0.40 |
| 200.00 | DEUTSCHE LUFTHANSA AG REG SHS | 1,187.80 | 0.02 | 408.00 | FINECOBANK | 6,393.36 | 0.13 |
| 669.00 | DEUTSCHE POST AG REG SHS | 36,447.12 | 0.75 | 225.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 2,168.10 | 0.04 |
| 2,258.00 | DEUTSCHE TELEKOM AG REG SHS | 39,280.17 | 0.80 | 11,065.00 | INTESA SANPAOLO | 27,147.98 | 0.56 |
| 229.00 | DEUTSCHE WOHNEN SE | 12,118.68 | 0.25 | 416.00 | MEDIOBANCA | 4,343.04 | 0.09 |
| 1,548.00 | E.ON SE | 16,359.26 | 0.33 | 130.00 | MONCLER SPA | 6,892.60 | 0.14 |
| 140.00 | EVONIK INDUSTRIES | 3,817.80 | 0.08 | 294.00 | NEXI SPA | 4,751.04 | 0.10 |
| 143.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 8,702.98 | 0.18 | 350.00 | POSTE ITALIANE SPA | 4,175.50 | 0.09 |
| 280.00 | FRESENIUS SE | 11,629.80 | 0.24 | 161.00 | PRYSMIAN SPA | 4,881.52 | 0.10 |
| 47.00 | FUCHS PETROLUB | 1,899.74 | 0.04 | 70.00 | RECORDATI SPA | 3,519.60 | 0.07 |
| 103.00 | GEA GROUP AG | 4,077.77 | 0.08 | 1,349.00 | SNAM SPA | 6,469.80 | 0.13 |
| 40.00 | HANNOVER RUECK SE | 6,054.00 | 0.12 | 7,832.00 | TELECOM ITALIA | 2,658.18 | 0.05 |
| 100.00 | HEIDELBERGCEMENT AG | 6,478.00 | 0.13 | 4,033.00 | TELECOM ITALIA - RSP | 1,411.15 | 0.03 |
| 112.00 | HELLOFRESH SE | 8,955.52 | 0.18 | 941.00 | TERNA SPA | 5,773.98 | 0.12 |
| 70.00 | HENKEL AG & CO KGAA | 5,218.50 | 0.11 | 1,422.00 | UNICREDIT SPA REGS | 16,353.00 | 0.33 |
| 125.00 | HENKEL AG & CO KGAA | 10,022.50 | 0.21 | | Luxembourg | 31,370.03 | 0.64 |
| 890.00 | INFINEON TECHNOLOGIES REG SHS | 31,617.25 | 0.65 | 480.00 | ARCELORMITTAL SA | 12,700.80 | 0.26 |
| 48.00 | KION GROUP AG | 3,881.28 | 0.08 | 668.00 | AROUNDTOWN SA | 3,987.96 | 0.08 |
| 49.00 | KNORR-BREMSE - BEARER SHS | 4,539.36 | 0.09 | 89.00 | EUROFINS SCIENTIFIC SE | 9,864.76 | 0.20 |
| 56.00 | LANXESS AG | 3,280.48 | 0.07 | 136.00 | INPOST SA | 1,943.44 | 0.04 |
| 48.00 | LEG IMMOBILIEN - NAMEN AKT | 5,865.60 | 0.12 | 316.00 | TENARIS SA - REG.SHS | 2,873.07 | 0.06 |
| 86.00 | MERCK KGAA | 16,137.90 | 0.33 | | | | |
| 36.00 | MTU AERO ENGINES HOLDING AG | 7,034.40 | 0.14 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-------------------|--------------|--|-------------------|-------------|
| | EUR | | | EUR | |
| Netherlands | 604,555.43 | 12.37 | | | |
| 283.00 ABN AMRO GROUP DEP RECEIPT | 3,524.48 | 0.07 | 2,904.00 CAIXABANK SA | 7,794.34 | 0.16 |
| 13.00 ADYEN --- PARTS SOCIALES | 31,395.00 | 0.64 | 345.00 CELLNEX TELECOM SA | 18,388.50 | 0.38 |
| 1,197.00 AEGON NV | 5,347.00 | 0.11 | 195.00 EDP RENOVAVEIS SA | 4,176.90 | 0.09 |
| 398.00 AIRBUS SE | 45,809.80 | 0.94 | 167.00 ENAGAS | 3,207.24 | 0.07 |
| 129.00 AKZO NOBEL NV | 12,175.02 | 0.25 | 213.00 ENDESA | 3,710.46 | 0.08 |
| 30.00 ARGENX SE | 7,785.00 | 0.16 | 328.00 FERROVIAL SA | 8,275.44 | 0.17 |
| 32.00 ASM INTERNATIONAL NV | 10,822.40 | 0.22 | 160.00 GAMESA CORPORACION TECNOLOGICA SA | 3,523.20 | 0.07 |
| 283.00 ASML HOLDING NV | 182,789.70 | 3.73 | 200.00 GRIFOLS SA -A- | 4,216.00 | 0.09 |
| 685.00 CNH INDUSTRIAL NV | 10,069.50 | 0.21 | 4,011.00 IBERDROLA SA | 34,831.52 | 0.71 |
| 389.00 DAVIDE CAMPARI-MILANO N.V. | 4,738.02 | 0.10 | 730.00 INDITEX SHARE FROM SPLIT | 23,228.60 | 0.48 |
| 118.00 DSM KONINKLIJKE | 20,384.50 | 0.42 | 198.00 NATURGY ENERGY GROUP SA | 4,306.50 | 0.09 |
| 73.00 EXOR REG | 5,323.16 | 0.11 | 290.00 RED ELECTRICA | 5,019.90 | 0.10 |
| 84.00 FERRARI NV | 15,199.80 | 0.31 | 1,013.00 REPSOL SA | 11,444.87 | 0.23 |
| 82.00 HEINEKEN HOLDING | 6,170.50 | 0.13 | 3,555.00 TELEFONICA SA | 14,387.09 | 0.29 |
| 180.00 HEINEKEN NV | 16,236.00 | 0.33 | | | |
| 2,655.00 ING GROUP NV | 33,368.04 | 0.68 | Sweden | 336,995.52 | 6.89 |
| 64.00 JDE PEET S BV | 1,651.20 | 0.03 | 210.00 ALFA LAVAL | 6,805.90 | 0.14 |
| 120.00 JUST EAT TAKEAWAY.COM N.V | 7,564.80 | 0.15 | 671.00 ASSA ABLOY -B- NEW I | 16,922.00 | 0.35 |
| 708.00 KONINKLIJKE AHOLD DELHAIZE NV | 20,344.38 | 0.42 | 449.00 ATLAS COPCO AB - REGS -A- | 23,567.83 | 0.47 |
| 2,390.00 KONINKLIJKE KPN NV | 6,488.85 | 0.13 | 261.00 ATLAS COPCO AB - REGS -B- | 11,545.20 | 0.24 |
| 47.00 KONINKLIJKE VOPAK | 1,598.00 | 0.03 | 183.00 BOLIDEN AB | 5,095.19 | 0.10 |
| 193.00 NN GROUP NV | 8,737.11 | 0.18 | 151.00 ELECTROLUX -B- FREE | 3,012.81 | 0.06 |
| 630.00 PROSUS NV | 43,463.70 | 0.89 | 348.00 EMBRACER GRP --- REGISTERED SHS | 2,860.21 | 0.06 |
| 154.00 QIAGEN REGD EUR | 6,897.66 | 0.14 | 441.00 EPIROC --- REGISTERED SHS -A- | 7,916.05 | 0.16 |
| 80.00 RANDSTAD BR | 4,648.00 | 0.10 | 261.00 EPIROC REGISTERED SHS -B- | 4,011.86 | 0.08 |
| 623.00 ROYAL PHILIPS NV | 23,885.82 | 0.49 | 198.00 EQT AB | 7,147.34 | 0.15 |
| 638.35 STELLANTIS N.V.-BEARER & REGISTERED SHS | 10,581.26 | 0.22 | 407.00 ESSITY AB REGISTERED -B- | 10,918.47 | 0.22 |
| 736.65 STELLANTIS N.V.-BEARER & REGISTERED SHS | 12,170.96 | 0.25 | 118.00 EVOLUTION AB | 15,532.15 | 0.32 |
| 37.00 STMICROELECTRONICS | 1,397.31 | 0.03 | 68.00 FASTIGHETS AB BALDER -B- | 3,539.78 | 0.07 |
| 426.00 STMICROELECTRONICS NV | 16,087.89 | 0.33 | 523.00 HENNES AND MAURITZ AB | 9,200.21 | 0.19 |
| 482.00 UNIVERSAL MUSIC GROUP N.V. | 11,141.43 | 0.23 | 1,316.00 HEXAGON --- REGISTERED SHS -B- | 17,645.48 | 0.36 |
| 183.00 WOLTERS KLUWER NV | 16,759.14 | 0.34 | 280.00 HUSQVARNA -B- | 2,901.03 | 0.06 |
| | | | 67.00 ICA GRUPPEN AB | 2,657.10 | 0.05 |
| Norway | 65,396.53 | 1.34 | 71.00 INDUSTRIVAERDEN AB -A- FREE | 1,969.12 | 0.04 |
| 160.00 ADEVINTA ASA - REGISTERED SHS | 2,372.30 | 0.05 | 107.00 INDUSTRIVAERDEN -C- FREE | 2,870.46 | 0.06 |
| 634.00 DNB BK ASA | 12,530.54 | 0.26 | 1,220.00 INVESTOR --- REGISTERED SHS -B- | 22,758.40 | 0.47 |
| 654.00 EQUINOR ASA | 14,393.27 | 0.30 | 162.00 KINNEVIK AB | 4,939.49 | 0.10 |
| 134.00 GJENSIDIGE FORSIKRING ASA | 2,566.95 | 0.05 | 99.00 LATOUR INVESTMENT REGISTERED B | 2,659.75 | 0.05 |
| 317.00 MOWI ASA | 6,959.32 | 0.14 | 51.00 LUNDBERGFOERETAGEN -B- FREE | 2,427.48 | 0.05 |
| 900.00 NORSK HYDRO ASA | 5,828.75 | 0.12 | 124.00 LUNDIN ENERGY AB | 3,996.71 | 0.08 |
| 553.00 ORKLA ASA | 4,384.97 | 0.09 | 963.00 NIBE INDUSTRIER | 10,509.36 | 0.21 |
| 51.00 SCHIBSTED -A- | 2,098.12 | 0.04 | 782.00 SANDVIK AB | 15,517.91 | 0.32 |
| 66.00 SCHIBSTED -B- | 2,425.56 | 0.05 | 210.00 SECURITAS -B- FREE | 2,879.97 | 0.06 |
| 468.00 TELENOR ASA | 6,814.08 | 0.14 | 340.00 SINCH | 5,737.56 | 0.12 |
| 117.00 YARA INTERNATIONAL ASA | 5,022.67 | 0.10 | 1,089.00 SKANDINAVISKA ENSKILDA BANKEN -A- | 13,307.54 | 0.27 |
| | | | 228.00 SKANSKA -B- FREE | 4,962.90 | 0.10 |
| Portugal | 15,534.01 | 0.32 | 255.00 SKF AB -B- | 5,221.15 | 0.11 |
| 1,958.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 8,879.53 | 0.18 | 405.00 SVENSKA CELLULOZA SCA AB-SHS-B- | 5,448.39 | 0.11 |
| 384.00 GALP ENERGIA SA REG SHS -B- | 3,763.20 | 0.08 | 988.00 SVENSKA HANDELSBANKEN AB-A- | 9,580.70 | 0.20 |
| 168.00 JERONIMO MARTINS SGPS SA | 2,891.28 | 0.06 | 606.00 SWEDBANK -A- | 10,596.92 | 0.22 |
| | | | 1,132.00 SWEDISH MATCH AB. | 8,558.82 | 0.18 |
| Spain | 237,498.43 | 4.86 | 1,993.00 TELEFON ERICSSON | 19,479.57 | 0.40 |
| 166.00 ACS | 3,892.70 | 0.08 | 334.00 TELE2 AB | 4,277.47 | 0.09 |
| 51.00 AENA SME SA | 7,614.30 | 0.16 | 1,801.00 TELIA COMPANY AB | 6,416.83 | 0.13 |
| 301.00 AMADEUS IT GROUP SA -A- | 17,120.88 | 0.35 | 157.00 VOLVO -A- FREE | 3,078.33 | 0.06 |
| 4,462.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 25,509.25 | 0.52 | 953.00 VOLVO AB -B- | 18,522.08 | 0.38 |
| 11,749.00 BANCO SANTANDER SA REG SHS | 36,850.74 | 0.74 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|----------|--|---------------------|--------------|
| | | EUR | |
| | Switzerland | 934,749.09 | 19.13 |
| 1,171.00 | ABB LTD REG SHS | 34,000.26 | 0.70 |
| 111.00 | ADECCO REG.SHS | 4,827.69 | 0.10 |
| 337.00 | ALCON - REGISTERED SHS | 23,703.15 | 0.48 |
| 35.00 | BALOISE HOLDING REG.SHS | 4,606.88 | 0.09 |
| 2.00 | BARRY CALLEBAUT - NAMEN-AKT | 3,921.93 | 0.08 |
| 25.00 | BC VAUDOISE - REGISTERED SHS | 1,644.16 | 0.03 |
| 1.00 | CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 9,638.33 | 0.20 |
| 354.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 31,899.62 | 0.65 |
| 166.00 | CLARIANT NAMEN AKT | 2,706.27 | 0.06 |
| 1,779.00 | CREDIT SUISSE GROUP AG REG SHS | 15,293.71 | 0.31 |
| 5.00 | EMS-CHEM HOLDINGS-NAMEN ACT. | 4,088.43 | 0.08 |
| 25.00 | GEBERIT AG | 15,932.85 | 0.33 |
| 6.00 | GIVAUDAN SA REG.SHS | 23,653.69 | 0.48 |
| 364.00 | HOLCIM LTD | 15,198.37 | 0.31 |
| 159.00 | JULIUS BAER GROUP NAMEN AKT | 9,165.55 | 0.19 |
| 38.00 | KUEHNE + NAGEL INTERNATIONAL AG | 11,226.71 | 0.23 |
| 122.00 | LOGITECH NAMEN AKT | 9,395.73 | 0.19 |
| 50.00 | LONZA GROUP (CHF) | 32,448.43 | 0.66 |
| 1,945.00 | NESTLE SA REG SHS | 202,757.84 | 4.15 |
| 1,499.00 | NOVARTIS AG REG SHS | 106,528.69 | 2.18 |
| 15.00 | PARTNERS GROUP HLDG NAMEN AKT | 20,347.33 | 0.42 |
| 22.00 | ROCHE HOLDING AG | 7,822.40 | 0.16 |
| 474.00 | ROCHE HOLDING LTD | 149,925.36 | 3.07 |
| 15.00 | SCHINDLER HOLDING NAMEN AKT | 3,349.37 | 0.07 |
| 29.00 | SCHINDLER HOLDING SA | 6,738.32 | 0.14 |
| 4.00 | SGS SA REG SHS | 10,086.02 | 0.21 |
| 97.00 | SIKA - REGISTERED SHS | 26,629.91 | 0.54 |
| 38.00 | SONOVA HOLDING NAM-AKT | 12,485.06 | 0.26 |
| 7.00 | STRAUMANN HOLDING REG | 10,900.47 | 0.22 |
| 22.00 | SWISS LIFE HOLDING N-NAMEN REGISTERED | 9,635.56 | 0.20 |
| 56.00 | SWISS PRIME SITE AG-NAMEN AKT | 4,734.44 | 0.10 |
| 205.00 | SWISS RE REGS | 15,196.28 | 0.31 |
| 18.00 | SWISSCOM SHS NOM | 8,947.55 | 0.18 |
| 45.00 | TEMENOS AG NAM.AKT | 5,290.44 | 0.11 |
| 21.00 | THE SWATCH GROUP | 4,768.75 | 0.10 |
| 35.00 | THE SWATCH GROUP REG | 1,560.45 | 0.03 |
| 2,453.00 | UBS GROUP SA | 34,034.78 | 0.70 |
| 34.00 | VIFOR PHARMA - REGISTERED | 3,821.11 | 0.08 |
| 101.00 | ZURICH INSURANCE GROUP NAMENSAKT | 35,837.20 | 0.73 |
| | United Kingdom | 7,012.93 | 0.14 |
| 147.00 | COCA-COLA EUROPACIFIC PARTNERS | 7,012.93 | 0.14 |
| | Warrants, Rights | 464.20 | 0.01 |
| | France | 259.20 | 0.01 |
| 361.00 | VEOLIA ENVIRON 01.10.21 RIGHT | 259.20 | 0.01 |
| | Germany | 205.00 | 0.00 |
| 100.00 | DEUTSCHE LUFTHANSA 05.10.21 RIGHT | 205.00 | 0.00 |
| | Total securities portfolio | 4,861,546.74 | 99.46 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 48,985,108.59 | 99.75 | United Kingdom | 2,601,533.86 | 5.30 |
| Shares | 48,985,108.59 | 99.75 | 1.00 NIELSEN HOLDINGS PLC | 16.56 | 0.00 |
| Belgium | 2,922,992.04 | 5.95 | 133,878.00 ROYAL DUTCH SHELL PLC | 2,601,517.30 | 5.30 |
| 36,475.00 ANHEUSER-BUSCH INBEV | 1,792,563.88 | 3.65 | United States of America | 3,970,410.23 | 8.09 |
| 14,484.00 KBC GROUPE SA | 1,130,331.36 | 2.30 | 933.00 ALPHABET INC -A- | 2,152,287.98 | 4.39 |
| 1.00 UCB | 96.80 | 0.00 | 74.00 AMAZON.COM INC | 209,752.76 | 0.43 |
| Finland | 3,065,667.74 | 6.24 | 12,518.00 ARTHUR J.GALLAGHER AN CO | 1,605,591.87 | 3.27 |
| 34,510.00 ELISA CORPORATION -A- | 1,851,116.40 | 3.77 | 40.00 CONOCOPHILLIPS CO | 2,339.01 | 0.00 |
| 4.00 FORTUM CORP | 105.16 | 0.00 | 2.00 FORD MOTOR | 24.44 | 0.00 |
| 23,582.00 NOKIA OYJ | 112,226.74 | 0.23 | 2.00 KINDER MORGAN INC | 28.87 | 0.00 |
| 35,544.00 NOKIAN TYRES PLC | 1,102,219.44 | 2.24 | 1.00 NVIDIA CORP | 178.75 | 0.00 |
| France | 2,322,693.72 | 4.73 | 1.00 PFIZER INC | 37.11 | 0.00 |
| 2,106.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 751,526.10 | 1.53 | 1.00 PPL CORP | 24.06 | 0.00 |
| 1,977.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,225,937.70 | 2.50 | 1.00 QUALCOMM INC | 111.29 | 0.00 |
| 8,352.00 TALENERGIESSE | 345,229.92 | 0.70 | 1.00 VIACOMCBS INC | 34.09 | 0.00 |
| Germany | 16,880,011.80 | 34.37 | Total securities portfolio | 48,985,108.59 | 99.75 |
| 4,809.00 ADIDAS AG NAMEN AKT | 1,307,086.20 | 2.66 | | | |
| 34,339.00 BASF SE REG SHS | 2,261,223.15 | 4.60 | | | |
| 47,947.00 BAYER AG REG SHS | 2,253,748.74 | 4.59 | | | |
| 418,123.00 DEUTSCHE BANK AG REG SHS | 4,615,241.67 | 9.41 | | | |
| 8.00 DEUTSCHE TELEKOM AG REG SHS | 139.17 | 0.00 | | | |
| 1.00 E.ON SE | 10.57 | 0.00 | | | |
| 23,741.00 FRESENIUS SE | 986,082.44 | 2.01 | | | |
| 105,606.00 PROSIEBENSAT.1 NAMEN-AKT | 1,674,911.16 | 3.41 | | | |
| 68,060.00 RWE AG | 2,079,233.00 | 4.23 | | | |
| 8,375.00 VOLKSWAGEN AG VORZ.AKT | 1,621,735.00 | 3.30 | | | |
| 1,553.00 VONOVIA SE | 80,600.70 | 0.16 | | | |
| Ireland | 2,270,582.60 | 4.62 | | | |
| 8,866.00 LINDE PLC | 2,270,582.60 | 4.62 | | | |
| Jersey Island | 10.00 | 0.00 | | | |
| 1.00 AMCOR --- REGISTERED SHS | 10.00 | 0.00 | | | |
| Luxembourg | 35.82 | 0.00 | | | |
| 6.00 AROUNDTOWN SA | 35.82 | 0.00 | | | |
| Netherlands | 14,030,158.72 | 28.57 | | | |
| 595.00 ADYEN --- PARTS SOCIALES | 1,436,925.00 | 2.93 | | | |
| 31,341.00 AIRBUS SE | 3,607,349.10 | 7.34 | | | |
| 5,349.00 ASML HOLDING NV | 3,454,919.10 | 7.04 | | | |
| 2.00 CNH INDUSTRIAL NV | 29.40 | 0.00 | | | |
| 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 | | | |
| 4.00 KONINKLIJKE AHOLD DELHAIZE NV | 114.94 | 0.00 | | | |
| 18.00 KONINKLIJKE KPN NV | 48.87 | 0.00 | | | |
| 90,797.00 ROYAL PHILIPS NV | 3,481,156.98 | 7.09 | | | |
| 119,765.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 1,978,757.33 | 4.03 | | | |
| 4,274.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 70,845.82 | 0.14 | | | |
| Panama | 21.58 | 0.00 | | | |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | | | |
| Portugal | 920,990.48 | 1.88 | | | |
| 203,085.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 920,990.48 | 1.88 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|-----------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 47,617,589.90 | 99.84 | 15,933.00 APPLE INC | 1,945,312.14 | 4.08 |
| Shares | 47,617,589.90 | 99.84 | 2,342.00 AUTOZONE INC | 3,431,289.17 | 7.20 |
| Belgium | 119,584.24 | 0.25 | 6.00 DEVON ENERGY CORP | 183.84 | 0.00 |
| 1,531.00 KBC GROUPE SA | 119,479.24 | 0.25 | 8,992.00 FACEBOOK -A- | 2,633,241.19 | 5.52 |
| 3.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 105.00 | 0.00 | 2.00 FORD MOTOR | 24.44 | 0.00 |
| Finland | 1,934,536.64 | 4.06 | 9.00 KINDER MORGAN INC | 129.92 | 0.00 |
| 20,736.00 NOKIA OYJ | 98,682.62 | 0.21 | 1.00 LOWE'S CO INC | 175.04 | 0.00 |
| 59,202.00 NOKIAN TYRES PLC | 1,835,854.02 | 3.85 | 2.00 MERCK & CO INC | 129.62 | 0.00 |
| France | 2,805,520.20 | 5.88 | 437.00 TESLA MOTORS INC | 292,406.71 | 0.61 |
| 5,373.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 1,917,355.05 | 4.02 | 1.00 TJX COS INC | 56.93 | 0.00 |
| 21,487.00 TOTALENERGIESSE | 888,165.15 | 1.86 | 1,652.00 UNITEDHEALTH GROUP INC | 556,971.81 | 1.17 |
| Germany | 14,837,875.57 | 31.10 | 1.00 VIACOMCBS INC | 34.09 | 0.00 |
| 10,570.00 ADIDAS AG NAMEN AKT | 2,872,926.00 | 6.01 | 2.00 WELLS FARGO AND CO | 80.09 | 0.00 |
| 35,351.00 BASF SE REG SHS | 2,327,863.35 | 4.88 | Total securities portfolio | 47,617,589.90 | 99.84 |
| 11,520.00 BAYER AG REG SHS | 541,497.60 | 1.14 | | | |
| 4.00 COMMERZBK | 23.02 | 0.00 | | | |
| 393,148.00 DEUTSCHE BANK AG REG SHS | 4,339,567.62 | 9.09 | | | |
| 4,579.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 393,519.26 | 0.83 | | | |
| 17,487.00 PROSIEBENSAT.1 NAMEN-AKT | 277,343.82 | 0.58 | | | |
| 74,718.00 RWE AG | 2,282,634.90 | 4.79 | | | |
| 50,000.00 UNIPER NAMEN-AKT. | 1,802,500.00 | 3.78 | | | |
| Luxembourg | 40.01 | 0.00 | | | |
| 4.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 30.92 | 0.00 | | | |
| 1.00 TENARIS SA - REG.SHS | 9.09 | 0.00 | | | |
| Netherlands | 7,109,938.70 | 14.91 | | | |
| 324,191.00 AEGON NV | 1,448,161.20 | 3.04 | | | |
| 18,186.00 AIRBUS SE | 2,093,208.60 | 4.39 | | | |
| 1,854.00 ASML HOLDING NV | 1,197,498.60 | 2.51 | | | |
| 1.00 CNH INDUSTRIAL NV | 14.70 | 0.00 | | | |
| 20,984.00 EXOR REG | 1,530,153.28 | 3.21 | | | |
| 3.00 JDE PEET S BV | 77.40 | 0.00 | | | |
| 6.00 KONINKLIJKE KPN NV | 16.29 | 0.00 | | | |
| 2.00 PROSUS NV | 137.98 | 0.00 | | | |
| 21,925.00 ROYAL PHILIPS NV | 840,604.50 | 1.76 | | | |
| 3.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 49.57 | 0.00 | | | |
| 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.58 | 0.00 | | | |
| Portugal | 2,193,407.17 | 4.60 | | | |
| 483,662.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 2,193,407.17 | 4.60 | | | |
| Spain | 7,204,487.78 | 15.11 | | | |
| 682,674.00 BANCO SANTANDER SA REG SHS | 2,141,207.00 | 4.49 | | | |
| 65,893.00 ENDESA | 1,147,856.06 | 2.41 | | | |
| 156,387.00 IBERDROLA SA | 1,358,064.71 | 2.85 | | | |
| 631,915.00 TELEFONICA SA | 2,557,360.01 | 5.36 | | | |
| United Kingdom | 1,612,822.28 | 3.38 | | | |
| 30,297.00 ROYAL DUTCH SHELL PLC | 588,731.30 | 1.23 | | | |
| 21,955.00 UNILEVER | 1,024,090.98 | 2.15 | | | |
| United States of America | 9,799,377.31 | 20.55 | | | |
| 10.00 ALPHABET INC -A- | 23,068.47 | 0.05 | | | |
| 13,081.00 AMERICAN ELECTRIC POWER CO INC | 916,273.85 | 1.92 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--------------------------------------|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 39,952,539.39 | 93.89 | 11,644.00 APPLIED MATERIALS INC | 1,293,353.57 | 3.04 |
| Shares | 39,952,539.39 | 93.89 | 1,236.00 BOEING CO | 234,562.18 | 0.55 |
| | | | 563.00 BROADCOM INC - REGISTERED SHS | 235,571.50 | 0.55 |
| Belgium | 79,600.80 | 0.19 | 1.00 CHEVRON CORP | 87.54 | 0.00 |
| 1,020.00 KBC GROUPE SA | 79,600.80 | 0.19 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| France | 2,075,947.67 | 4.88 | 5.00 CONOCOPHILLIPS CO | 292.38 | 0.00 |
| 1,554.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 554,544.90 | 1.30 | 1.00 CSX CORP | 25.66 | 0.00 |
| 1,459.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 904,725.90 | 2.13 | 1.00 DELTA AIR LINES | 36.77 | 0.00 |
| 14,919.00 TOTALENERGIESSE | 616,676.87 | 1.45 | 2,928.00 EDWARDS LIFESCIENCES CORP | 286,016.55 | 0.67 |
| Germany | 1,226,984.67 | 2.88 | 5,471.00 FACEBOOK -A- | 1,602,142.19 | 3.76 |
| 235.00 ADIDAS AG NAMEN AKT | 63,873.00 | 0.15 | 20,027.00 FORD MOTOR | 244,689.00 | 0.57 |
| 146.00 ALLIANZ SE REG SHS | 28,446.64 | 0.07 | 24,212.00 GENERAL MOTORS CO | 1,101,181.69 | 2.59 |
| 353.00 BAYER AG REG SHS | 16,592.77 | 0.04 | 172.00 GOLDMAN SACHS GROUP INC | 56,103.51 | 0.13 |
| 32.00 COMMERZBK | 184.16 | 0.00 | 2.00 INTEL CORP | 91.95 | 0.00 |
| 9,603.00 DEUTSCHE BANK AG REG SHS | 105,997.91 | 0.25 | 1.00 INTERCONTINENTAL EXCHANGE INC | 99.07 | 0.00 |
| 4,261.00 DEUTSCHE TELEKOM AG REG SHS | 74,124.36 | 0.17 | 9,867.00 JOHNSON & JOHNSON | 1,374,969.15 | 3.23 |
| 1,074.00 LANXESS AG | 62,914.92 | 0.15 | 7.00 KINDER MORGAN INC | 101.05 | 0.00 |
| 27,909.00 RWE AG | 852,619.95 | 2.00 | 6,181.00 MCDONALD'S CORP | 1,285,906.13 | 3.02 |
| 878.00 TAG IMMOBILIEN AG | 22,230.96 | 0.05 | 3.00 MERCK & CO INC | 194.43 | 0.00 |
| Ireland | 213,399.49 | 0.50 | 14,391.00 MICROSOFT CORP | 3,500,677.96 | 8.24 |
| 843.00 LINDE PLC | 213,399.49 | 0.50 | 2.00 NIKE INC | 250.62 | 0.00 |
| Jersey Island | 10.00 | 0.00 | 1.00 NVIDIA CORP | 178.75 | 0.00 |
| 1.00 AMCOR --- REGISTERED SHS | 10.00 | 0.00 | 2.00 PFIZER INC | 74.22 | 0.00 |
| Netherlands | 2,135,260.15 | 5.02 | 1.00 PPL CORP | 24.06 | 0.00 |
| 46,122.00 AEGON NV | 206,026.97 | 0.48 | 1.00 QUALCOMM INC | 111.29 | 0.00 |
| 655.00 AIRBUS SE | 75,390.50 | 0.18 | 5.00 REGIONS FINANCIAL CORP | 91.94 | 0.00 |
| 340.00 ASML HOLDING NV | 219,606.00 | 0.52 | 5,951.00 SALESFORCE.COM INC | 1,392,665.96 | 3.27 |
| 6.00 DAVIDE CAMPARI-MILANO N.V. | 73.08 | 0.00 | 3,450.00 S&P GLOBAL INC | 1,264,826.35 | 2.97 |
| 2,746.00 HEINEKEN NV | 247,689.20 | 0.58 | 2,182.00 TESLA MOTORS INC | 1,460,026.20 | 3.43 |
| 1.00 KONINKLIJKE AHOLD DELHAIZE NV | 28.74 | 0.00 | 2.00 TRUIST FINANCIAL CORP | 101.21 | 0.00 |
| 8.00 KONINKLIJKE KPN NV | 21.72 | 0.00 | 6,631.00 UNION PACIFIC CORP | 1,121,482.64 | 2.64 |
| 1.00 PROSUS NV | 68.99 | 0.00 | 4,058.00 UNITEDHEALTH GROUP INC | 1,368,154.73 | 3.22 |
| 34,506.00 ROYAL PHILIPS NV | 1,322,960.04 | 3.11 | 1.00 VIACOMCBS INC | 34.09 | 0.00 |
| 3,837.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 63,394.91 | 0.15 | 2.00 VIATRIS INC - REGISTERED SHS | 23.38 | 0.00 |
| Panama | 86.32 | 0.00 | 30,066.00 WELLS FARGO AND CO | 1,203,989.01 | 2.83 |
| 4.00 CARNIVAL CORP | 86.32 | 0.00 | 1,599.00 3M CO | 242,026.47 | 0.57 |
| Spain | 8,333,846.76 | 19.58 | Total securities portfolio | 39,952,539.39 | 93.89 |
| 333,608.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 1,907,236.94 | 4.48 | | | |
| 490,324.00 BANCO SANTANDER SA REG SHS | 1,537,901.23 | 3.61 | | | |
| 41,315.00 ENDESA | 719,707.30 | 1.69 | | | |
| 48,343.00 FERROVIAL SA | 1,219,693.89 | 2.87 | | | |
| 223,517.00 IBERDROLA SA | 1,941,021.63 | 4.56 | | | |
| 249,144.00 TELEFONICA SA | 1,008,285.77 | 2.37 | | | |
| Switzerland | 1,064,658.54 | 2.50 | | | |
| 7,937.00 GARMIN | 1,064,658.54 | 2.50 | | | |
| United States of America | 24,822,744.99 | 58.34 | | | |
| 96.00 ADOBE INC | 47,688.96 | 0.11 | | | |
| 597.00 ALPHABET INC -A- | 1,377,187.49 | 3.24 | | | |
| 141.00 AMAZON.COM INC | 399,664.04 | 0.94 | | | |
| 30,534.00 APPLE INC | 3,727,996.03 | 8.77 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 220,059,356.30 | 99.30 | 1,675.00 AMAZON.COM INC | 4,747,782.04 | 2.14 |
| Shares | 220,059,356.30 | 99.30 | 1.00 AMERICAN ELECTRIC POWER CO INC | 70.05 | 0.00 |
| | | | 2.00 AMERICAN INTL | 94.72 | 0.00 |
| Belgium | 234.12 | 0.00 | 106,652.00 APPLE INC | 13,021,491.87 | 5.88 |
| 3.00 KBC GROUPE SA | 234.12 | 0.00 | 1.00 BALL CORP | 77.63 | 0.00 |
| Finland | 2,798,842.94 | 1.26 | 109,282.00 BANK OF AMERICA CORP | 4,002,779.15 | 1.81 |
| 11.00 FORTUM CORP | 289.19 | 0.00 | 9.00 BAXTER INTERNATIONAL INC | 624.59 | 0.00 |
| 588,055.00 NOKIA OYJ | 2,798,553.75 | 1.26 | 8,854.00 BOEING CO | 1,680,269.86 | 0.76 |
| France | 26,180,451.46 | 11.81 | 14,340.00 BOSTON SCIENTIF CORP | 536,876.14 | 0.24 |
| 7,806.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 2,785,571.10 | 1.26 | 21,665.00 BROADCOM INC - REGISTERED SHS | 9,065,109.32 | 4.09 |
| 7,327.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 4,543,472.70 | 2.05 | 12,331.00 CADENCE DESIGN SYSTEMS INC | 1,611,291.81 | 0.73 |
| 446,029.00 ORANGE | 4,171,263.21 | 1.88 | 88,761.00 CELANESE RG REGISTERED SHS | 11,537,130.20 | 5.21 |
| 60,286.00 SANOFI | 5,008,560.88 | 2.26 | 1.00 CENTERPOINT ENERGY | 21.23 | 0.00 |
| 141,283.00 SOCIETE GENERALE SA | 3,842,191.19 | 1.73 | 13.00 CHEVRON CORP | 1,137.97 | 0.00 |
| 141,028.00 TOTALENERGIESSE | 5,829,392.38 | 2.63 | 1.00 CORNING INC | 31.49 | 0.00 |
| Germany | 23,765,250.94 | 10.72 | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| 4,457.00 ADIDAS AG NAMEN AKT | 1,211,412.60 | 0.55 | 9,215.00 DISCOVER FINANCIAL SERVICES - SHS WI | 976,800.34 | 0.44 |
| 253,678.00 BAYER AG REG SHS | 11,924,134.39 | 5.38 | 1.00 DOMINION RESOURCES - REGSITERED | 63.01 | 0.00 |
| 857,608.00 DEUTSCHE BANK AG REG SHS | 9,466,277.10 | 4.27 | 3,935.00 DOVER CORP | 527,971.44 | 0.24 |
| 1.00 DEUTSCHE TELEKOM AG REG SHS | 17.40 | 0.00 | 21,686.00 ECOLAB INC | 3,903,648.41 | 1.76 |
| 1.00 MERCK KGAA | 187.65 | 0.00 | 4,918.00 ELECTRONIC ARTS - REGISTERED | 603,637.34 | 0.27 |
| 38,076.00 RWE AG | 1,163,221.80 | 0.52 | 3,240.00 EMERSON ELECTRIC CO | 263,348.72 | 0.12 |
| Jersey Island | 40.00 | 0.00 | 664.00 ENTERGY CORP | 56,897.92 | 0.03 |
| 4.00 AMCOR --- REGISTERED SHS | 40.00 | 0.00 | 50,078.00 FACEBOOK -A- | 14,664,974.69 | 6.61 |
| Luxembourg | 41.79 | 0.00 | 11.00 FORD MOTOR | 134.40 | 0.00 |
| 7.00 AROUNDTOWN SA | 41.79 | 0.00 | 2,319.00 F5 NETWORKS | 397,748.67 | 0.18 |
| Netherlands | 19,604,695.19 | 8.85 | 20,639.00 HCA INC | 4,322,445.39 | 1.95 |
| 158.00 ADYEN --- PARTS SOCIALES | 381,570.00 | 0.17 | 11,258.00 HESS CORP | 758,757.82 | 0.34 |
| 2,064.00 AIRBUS SE | 237,566.40 | 0.11 | 8,966.00 HOLOGIC INC | 571,017.27 | 0.26 |
| 13,343.00 ASML HOLDING NV | 8,618,243.70 | 3.89 | 10,100.00 IDEXX LABS CORP | 5,419,724.75 | 2.45 |
| 1.00 CNH INDUSTRIAL NV | 14.70 | 0.00 | 13,665.00 INCYTE CORP | 810,974.33 | 0.37 |
| 34,662.00 FERRARI NV | 6,272,088.90 | 2.83 | 10,663.00 JOHNSON & JOHNSON | 1,485,891.97 | 0.67 |
| 117,611.00 KONINKLIJKE KPN NV | 319,313.87 | 0.14 | 18.00 KINDER MORGAN INC | 259.84 | 0.00 |
| 47,802.00 ROYAL PHILIPS NV | 1,832,728.68 | 0.83 | 2.00 LAS VEGAS SANDS CORP | 63.16 | 0.00 |
| 117,611.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 1,943,168.94 | 0.88 | 3,469.00 MICROSOFT CORP | 843,850.45 | 0.38 |
| Panama | 43.16 | 0.00 | 1.00 NETFLIX INC | 526.63 | 0.00 |
| 2.00 CARNIVAL CORP | 43.16 | 0.00 | 3,987.00 O REILLY AUTO | 2,102,158.18 | 0.95 |
| Spain | 36,908,520.93 | 16.66 | 11,307.00 PEPSICO INC | 1,467,436.79 | 0.66 |
| 5,298,337.00 BANCO SANTANDER SA REG SHS | 16,618,234.00 | 7.50 | 5.00 PFIZER INC | 185.56 | 0.00 |
| 235,109.00 ENAGAS | 4,515,268.35 | 2.04 | 1.00 PPL CORP | 24.06 | 0.00 |
| 1,020,656.00 IBERDROLA SA | 8,863,376.70 | 4.00 | 17,381.00 PULTEGROUP | 688,671.23 | 0.31 |
| 611,758.00 REPSOL SA | 6,911,641.88 | 3.12 | 3.00 REGIONS FINANCIAL CORP | 55.16 | 0.00 |
| United Kingdom | 3,132,296.63 | 1.41 | 45,366.00 ROSS STORES INC | 4,260,830.15 | 1.92 |
| 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 | 10,717.00 TAKE TWO INTERACTIVE SOFTWARE INC | 1,424,710.46 | 0.64 |
| 161,191.00 ROYAL DUTCH SHELL PLC | 3,132,263.51 | 1.41 | 3,347.00 UNION PACIFIC CORP | 566,068.83 | 0.26 |
| United States of America | 107,668,939.14 | 48.59 | 15,027.00 VALERO ENERGY CORP | 915,013.93 | 0.41 |
| 4,055.00 ABBVIE INC | 377,421.67 | 0.17 | 8.00 VIACOMCBS INC | 272.73 | 0.00 |
| 3,639.00 ALPHABET INC -A- | 8,394,615.19 | 3.79 | 2.00 VIATRIS INC - REGISTERED SHS | 23.38 | 0.00 |
| 577.00 ALPHABET INC -C- | 1,326,963.09 | 0.60 | 29,670.00 WALT DISNEY CO | 4,330,880.45 | 1.95 |
| | | | 1.00 WILLIAMS COS INC | 22.38 | 0.00 |
| | | | Total securities portfolio | 220,059,356.30 | 99.30 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 437,379,136.91 | 99.28 | 493,340.00 NATURGY ENERGY GROUP SA | 10,730,145.00 | 2.44 |
| Shares | 437,379,136.91 | 99.28 | 444,338.00 REPSOL SA | 5,020,130.72 | 1.14 |
| | | | 260,928.00 TELEFONICA SA | 1,055,975.62 | 0.24 |
| Austria | 204.12 | 0.00 | Sweden | 68,536.70 | 0.02 |
| 9.00 RAIFFEISEN BANK | 204.12 | 0.00 | 1,549.00 ATLAS COPCO AB - REGS -B- | 68,519.21 | 0.02 |
| Belgium | 608,581.60 | 0.14 | 1.00 SWEDBANK -A- | 17.49 | 0.00 |
| 6,287.00 UCB | 608,581.60 | 0.14 | Switzerland | 3,639,203.41 | 0.83 |
| Bermuda | 20.80 | 0.00 | 2,278.00 LONZA GROUP (CHF) | 1,478,350.57 | 0.34 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | 18,380.00 TEMENOS AG NAM.AKT | 2,160,852.84 | 0.49 |
| Finland | 334.48 | 0.00 | United Kingdom | 14,789,184.22 | 3.36 |
| 11.00 FORTUM CORP | 289.19 | 0.00 | 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 |
| 3.00 NOKIA OYJ | 14.28 | 0.00 | 761,072.00 ROYAL DUTCH SHELL PLC | 14,789,151.10 | 3.36 |
| 1.00 NOKIAN TYRES PLC | 31.01 | 0.00 | United States of America | 279,433,733.96 | 63.42 |
| Germany | 21,038,855.79 | 4.78 | 614.00 ABBOTT LABORATORIES | 62,584.08 | 0.01 |
| 978.00 ADIDAS AG NAMEN AKT | 265,820.40 | 0.06 | 60,973.00 ABBVIE INC | 5,675,100.31 | 1.29 |
| 13,519.00 ALLIANZ SE REG SHS | 2,634,041.96 | 0.60 | 6,766.00 ACTIVISION BLIZZARD | 451,806.15 | 0.10 |
| 11,080.00 BASF SE REG SHS | 729,618.00 | 0.17 | 2,022.00 ADOBE INC | 1,004,448.72 | 0.23 |
| 151,263.00 BAYER AG REG SHS | 7,110,117.32 | 1.61 | 2.00 ADVANCED MICRO DEVICES INC | 177.57 | 0.00 |
| 212,776.00 DEUTSCHE BANK AG REG SHS | 2,348,621.49 | 0.53 | 18,290.00 AKAMAI TECHNOLOGIES | 1,650,589.84 | 0.37 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 | 17,717.00 ALPHABET INC -A- | 40,870,403.24 | 9.27 |
| 1.00 PROSIEBENSAT.1 NAMEN-AKT | 15.86 | 0.00 | 1,786.00 ALPHABET INC -C- | 4,107,376.21 | 0.93 |
| 245,302.00 RWE AG | 7,493,976.10 | 1.71 | 3,772.00 AMAZON.COM INC | 10,691,721.71 | 2.43 |
| 2,358.00 VOLKSWAGEN AG VORZ.AKT | 456,603.12 | 0.10 | 1.00 AMERICAN AIRLINES GROUP INC-REGS | 17.71 | 0.00 |
| Ireland | 253.14 | 0.00 | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| 1.00 LINDE PLC | 253.14 | 0.00 | 199,743.00 APPLE INC | 24,387,276.85 | 5.54 |
| Jersey Island | 40.00 | 0.00 | 25,836.00 BERKSHIRE HATHAWAY -B- | 6,084,540.18 | 1.38 |
| 4.00 AMCOR --- REGISTERED SHS | 40.00 | 0.00 | 10,145.00 BIOGEN IDEC INC | 2,477,185.00 | 0.56 |
| Netherlands | 66,430,303.95 | 15.07 | 16,149.00 BOEING CO | 3,064,680.15 | 0.70 |
| 901.00 ADYEN --- PARTS SOCIALES | 2,175,915.00 | 0.49 | 20,584.00 BROADCOM INC - REGISTERED SHS | 8,612,795.31 | 1.95 |
| 2,868.00 AEGON NV | 12,811.36 | 0.00 | 3.00 CARRIER GLOBAL CORP-WI | 133.98 | 0.00 |
| 197,527.00 AIRBUS SE | 22,735,357.70 | 5.16 | 6,962.00 CHARLES SCHWAB CORP/THE | 437,561.65 | 0.10 |
| 14,405.00 ASML HOLDING NV | 9,304,189.50 | 2.11 | 39.00 CHEVRON CORP | 3,413.91 | 0.00 |
| 51,409.00 EXOR REG | 3,748,744.28 | 0.85 | 1.00 CITIGROUP INC | 60.55 | 0.00 |
| 4.00 JDE PEET S BV | 103.20 | 0.00 | 2.00 COCA-COLA CO | 90.55 | 0.00 |
| 83,875.00 KONINKLIJKE AHOLD DELHAIZE NV | 2,410,148.13 | 0.55 | 1.00 CSX CORP | 25.66 | 0.00 |
| 4.00 KONINKLIJKE KPN NV | 10.86 | 0.00 | 1.00 DELTA AIR LINES | 36.77 | 0.00 |
| 37,006.00 LYONDELLBASELL -A- | 2,996,689.33 | 0.68 | 1.00 DEVON ENERGY CORP | 30.64 | 0.00 |
| 365,071.00 ROYAL PHILIPS NV | 13,996,822.14 | 3.18 | 6,733.00 DOLLAR TREE INC | 556,091.95 | 0.13 |
| 547,725.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 9,049,512.45 | 2.05 | 2.00 DOMINION RESOURCES - REGSITERED | 126.01 | 0.00 |
| Panama | 64.74 | 0.00 | 1.00 DUKE ENERGY CORP | 84.21 | 0.00 |
| 3.00 CARNIVAL CORP | 64.74 | 0.00 | 3.00 DUKE REALTY | 123.91 | 0.00 |
| Portugal | 2,669,917.76 | 0.61 | 4.00 DXC TECHNOLOGY | 116.00 | 0.00 |
| 588,736.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 2,669,917.76 | 0.61 | 7,687.00 ECOLAB INC | 1,383,719.69 | 0.31 |
| Spain | 48,699,902.24 | 11.05 | 44,611.00 EDWARDS LIFESCIENCES CORP | 4,357,747.37 | 0.99 |
| 35,537.00 AENA SME SA | 5,305,674.10 | 1.20 | 2.00 EMERSON ELECTRIC CO | 162.56 | 0.00 |
| 5,408,777.00 BANCO SANTANDER SA REG SHS | 16,964,629.06 | 3.84 | 6,187.00 EQUINIX INC | 4,218,071.80 | 0.96 |
| 14,087.00 ENAGAS | 270,540.84 | 0.06 | 4.00 EXXON MOBIL CORP | 203.01 | 0.00 |
| 75,789.00 ENDESA | 1,320,244.38 | 0.30 | 140,376.00 FACEBOOK -A- | 41,108,081.14 | 9.32 |
| 830,770.00 IBERDROLA SA | 7,214,406.68 | 1.64 | 36,224.00 FEDEX CORP | 6,854,101.52 | 1.56 |
| 25,712.00 INDITEX SHARE FROM SPLIT | 818,155.84 | 0.19 | 5,810.00 FLEETCOR TECHNOLOGIES | 1,309,787.91 | 0.30 |
| | | | 16.00 FORD MOTOR | 195.49 | 0.00 |
| | | | 14,894.00 GOLDMAN SACHS GROUP INC | 4,858,172.33 | 1.10 |
| | | | 1.00 HENRY SCHEIN INC | 65.71 | 0.00 |
| | | | 34,556.00 HONEYWELL INTERNATIONAL INC | 6,329,477.27 | 1.44 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|--|-----------------------|--------------|
| | EUR | |
| 6.00 INTEL CORP | 275.84 | 0.00 |
| 7,948.00 IQVIA HOLDINGS INC | 1,642,748.97 | 0.37 |
| 98,497.00 JOHNSON & JOHNSON | 13,725,583.93 | 3.12 |
| 84,423.00 KELLOGG CO | 4,656,213.09 | 1.06 |
| 72,013.00 KEYCORP | 1,343,389.33 | 0.30 |
| 15.00 KINDER MORGAN INC | 216.53 | 0.00 |
| 8.00 KLA CORPORATION | 2,309.06 | 0.00 |
| 70,950.00 LAS VEGAS SANDS CORP | 2,240,622.98 | 0.51 |
| 15,459.00 LEIDOS HOLDINGS INC | 1,282,258.66 | 0.29 |
| 23,223.00 MARRIOTT INTERNATIONAL -A- | 2,967,422.30 | 0.67 |
| 14,770.00 MCDONALD'S CORP | 3,072,776.82 | 0.70 |
| 5.00 MERCK & CO INC | 324.04 | 0.00 |
| 30,704.00 MICROSOFT CORP | 7,468,891.39 | 1.70 |
| 36,756.00 MONSTER BEVERAGE CORP | 2,817,235.84 | 0.64 |
| 5,126.00 NETFLIX INC | 2,699,514.94 | 0.61 |
| 15,206.00 NIKE INC | 1,905,489.78 | 0.43 |
| 2,758.00 O REILLY AUTO | 1,454,164.10 | 0.33 |
| 19,630.00 PACCAR INC | 1,336,726.86 | 0.30 |
| 3.00 PEOPLES UNITED FINANCIAL | 45.22 | 0.00 |
| 3.00 PFIZER INC | 111.33 | 0.00 |
| 1.00 PPL CORP | 24.06 | 0.00 |
| 3.00 PRINCIPAL FINANCIAL GROUP INC | 166.70 | 0.00 |
| 1.00 QORVO INC | 144.26 | 0.00 |
| 2,281.00 REGENERON PHARMACEUTICALS INC | 1,191,091.57 | 0.27 |
| 8.00 REGIONS FINANCIAL CORP | 147.10 | 0.00 |
| 6,752.00 SALESFORCE.COM INC | 1,580,117.73 | 0.36 |
| 5,696.00 SERVICENOW INC | 3,058,328.59 | 0.69 |
| 68,300.00 T MOBILE USA INC | 7,529,235.95 | 1.71 |
| 43,684.00 TARGET CORP | 8,622,967.93 | 1.96 |
| 1,293.00 TELEFLEX INC | 420,103.67 | 0.10 |
| 6,664.00 TESLA MOTORS INC | 4,459,035.09 | 1.01 |
| 5.00 TRUIST FINANCIAL CORP | 253.03 | 0.00 |
| 2,820.00 UNITEDHEALTH GROUP INC | 950,763.02 | 0.22 |
| 14,322.00 VALERO ENERGY CORP | 872,085.54 | 0.20 |
| 5,608.00 VERTEX PHARMACEUTICALS INC | 877,721.32 | 0.20 |
| 11.00 VIACOMCBS INC | 375.00 | 0.00 |
| 2.00 VIATRIS INC - REGISTERED SHS | 23.38 | 0.00 |
| 2.00 VORNADO REALTY TRUST SHS OF BENEF.INT | 72.50 | 0.00 |
| 108,827.00 WALT DISNEY CO | 15,885,295.82 | 3.61 |
| 120,126.00 WELLS FARGO AND CO | 4,810,429.84 | 1.09 |
| 1.00 WELLTOWER INC | 71.10 | 0.00 |
| 5.00 WILLIAMS COS INC | 111.91 | 0.00 |
| 1.00 ZEBRA TECHNOLOGIES -A- | 444.73 | 0.00 |
| Total securities portfolio | 437,379,136.91 | 99.28 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 797,338,452.13 | 98.91 | Sweden | 2,898,635.26 | 0.36 |
| Shares | 797,338,452.13 | 98.91 | 103,279.00 BOLIDEN AB | 2,875,552.85 | 0.36 |
| Austria | 719,970.84 | 0.09 | 1,320.00 SWEDBANK -A- | 23,082.41 | 0.00 |
| 22,471.00 VOESTALPINE AG | 719,970.84 | 0.09 | Switzerland | 6,025,569.07 | 0.75 |
| Belgium | 1,956,178.12 | 0.24 | 14,753.00 CHUBB - NAMEN AKT | 2,208,335.51 | 0.27 |
| 8,438.00 AGEAS NOM | 361,315.16 | 0.04 | 5,882.00 LONZA GROUP (CHF) | 3,817,233.56 | 0.48 |
| 20,434.00 KBC GROUPE SA | 1,594,669.36 | 0.20 | United Kingdom | 198.70 | 0.00 |
| 2.00 UCB | 193.60 | 0.00 | 12.00 NIELSEN HOLDINGS PLC | 198.70 | 0.00 |
| Bermuda | 2,052,725.34 | 0.25 | United States of America | 709,221,181.08 | 87.99 |
| 98,673.00 INVESCO LTD | 2,052,725.34 | 0.25 | 15,940.00 ABBOTT LABORATORIES | 1,624,739.81 | 0.20 |
| Denmark | 9,259,777.50 | 1.15 | 52,569.00 ACTIVISION BLIZZARD | 3,510,345.49 | 0.44 |
| 267,399.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 9,259,777.50 | 1.15 | 12,397.00 ADOBE INC | 6,158,333.70 | 0.76 |
| Finland | 4,354,019.13 | 0.54 | 4,154.00 ADVANCED MICRO DEVICES INC | 368,822.30 | 0.05 |
| 27,584.00 FORTUM CORP | 725,183.36 | 0.09 | 5,318.00 ALIGN TECHNOLOGY INC | 3,053,416.23 | 0.38 |
| 552,506.00 NOKIA OYJ | 2,629,376.05 | 0.33 | 1.00 ALLIANT ENERGY CORP | 48.30 | 0.00 |
| 23,292.00 SAMPO OYJ -A- | 999,459.72 | 0.12 | 799.00 ALPHABET INC -A- | 1,843,170.53 | 0.23 |
| Germany | 18,739,144.80 | 2.32 | 20,421.00 ALPHABET INC -C- | 46,963,454.43 | 5.83 |
| 6,152.00 ALLIANZ SE REG SHS | 1,198,655.68 | 0.15 | 565.00 AMAZON.COM INC | 1,601,490.66 | 0.20 |
| 38,571.00 BAYER AG REG SHS | 1,813,029.86 | 0.22 | 1.00 AMERICAN INTL | 47.36 | 0.00 |
| 5.00 COMMERZBANK | 28.78 | 0.00 | 13,708.00 ANSYS INC | 4,026,824.80 | 0.50 |
| 119,513.00 DEUTSCHE BANK AG REG SHS | 1,319,184.49 | 0.16 | 3,055.00 ANTHEM INC | 982,703.31 | 0.12 |
| 2.00 E.ON SE | 21.14 | 0.00 | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| 26,167.00 LANXESS AG | 1,532,862.86 | 0.19 | 527,523.00 APPLE INC | 64,407,010.22 | 7.99 |
| 1,594.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 136,988.36 | 0.02 | 87,734.00 ARCHER-DANIELS MIDLAND CO | 4,542,833.89 | 0.56 |
| 32,197.00 RWE AG | 983,618.35 | 0.12 | 5,025.00 ARISTA NETWORKS INC | 1,489,961.60 | 0.18 |
| 75,334.00 TAG IMMOBILIEN AG | 1,907,456.88 | 0.24 | 63,141.00 ARTHUR J.GALLAGHER AN CO | 8,098,632.08 | 1.00 |
| 189,736.00 VONOVIA SE | 9,847,298.40 | 1.22 | 13,750.00 AUTODESK INC | 3,383,310.32 | 0.42 |
| Jersey Island | 50.00 | 0.00 | 67,667.00 BALL CORP | 5,253,030.75 | 0.65 |
| 5.00 AMCOR --- REGISTERED SHS | 50.00 | 0.00 | 195,406.00 BANK OF AMERICA CORP | 7,157,327.49 | 0.89 |
| Liberia | 692,443.07 | 0.09 | 74,945.00 BERKSHIRE HATHAWAY -B- | 17,650,017.95 | 2.19 |
| 9,022.00 ROYAL CARIBBEAN CRUISES | 692,443.07 | 0.09 | 17,604.00 BIOGEN IDEC INC | 4,298,508.10 | 0.53 |
| Luxembourg | 105.16 | 0.00 | 587.00 BLACKROCK INC | 424,775.37 | 0.05 |
| 10.00 AROUNDTOWN SA | 59.70 | 0.00 | 21.00 BOOKING HOLDINGS INC | 43,014.17 | 0.01 |
| 5.00 TENARIS SA - REG.SHS | 45.46 | 0.00 | 718.00 BOSTON SCIENTIF CORP | 26,881.25 | 0.00 |
| Netherlands | 17,519,895.48 | 2.17 | 12,224.00 BROADCOM INC - REGISTERED SHS | 5,114,788.66 | 0.63 |
| 29,332.00 AIRBUS SE | 3,376,113.20 | 0.42 | 2,868.00 BROADRIDGE FINANCIAL SOL -WI | 412,376.31 | 0.05 |
| 1,761.00 ASML HOLDING NV | 1,137,429.90 | 0.14 | 13,371.00 CAPITAL ONE FINANCIAL CORP | 1,868,674.98 | 0.23 |
| 275,383.00 KONINKLIJKE AHOLD DELHAIZE NV | 7,913,130.51 | 0.98 | 59,125.00 CENTENE CORP | 3,178,807.33 | 0.39 |
| 18,522.00 ROYAL PHILIPS NV | 710,133.48 | 0.09 | 1.00 CHEVRON CORP | 87.54 | 0.00 |
| 265,287.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 4,383,071.81 | 0.54 | 37,510.00 CHURCH AND DWIGHT CO | 2,672,419.60 | 0.33 |
| 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.58 | 0.00 | 88,846.00 CITIZENS FINANCIAL GROUP INC | 3,601,523.00 | 0.45 |
| Panama | 21.58 | 0.00 | 18,047.00 CITRIX SYSTEMS | 1,671,949.95 | 0.21 |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | 1.00 CMS ENERGY CORP | 51.54 | 0.00 |
| Spain | 23,898,537.00 | 2.96 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 1,108,195.00 BANCO SANTANDER SA REG SHS | 3,475,853.62 | 0.43 | 3.00 CONAGRA BRANDS INC | 87.67 | 0.00 |
| 1,287.00 FERROVIAL SA | 32,471.01 | 0.00 | 458,901.00 CONOCOPHILLIPS CO | 26,834,393.87 | 3.33 |
| 1,804,763.00 REPSOL SA | 20,390,212.37 | 2.53 | 17,132.00 COOPER COMPANIES INC | 6,109,691.46 | 0.76 |
| | | | 17,836.00 COPART INC | 2,134,872.01 | 0.26 |
| | | | 185,314.00 CORNING INC | 5,834,684.72 | 0.72 |
| | | | 111,371.00 COSTCO WHOLESALE CORP | 43,180,947.28 | 5.36 |
| | | | 2.00 CSX CORP | 51.32 | 0.00 |
| | | | 13,125.00 CUMMINS - REGISTERED | 2,543,120.93 | 0.32 |
| | | | 140,849.00 DELTA AIR LINES | 5,178,459.72 | 0.64 |
| | | | 1.00 DEVON ENERGY CORP | 30.64 | 0.00 |
| | | | 1,173.00 DISCOVER FINANCIAL SERVICES - SHS WI | 124,339.32 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|---------------|----------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| 1.00 DISCOVERY C | 20.94 | 0.00 | 34,083.00 SOUTHERN CO | 1,822,445.76 | 0.23 |
| 172,340.00 DOMINION RESOURCES - REGSITERED | 10,858,334.53 | 1.35 | 1,611.00 SVB FINANCIAL GROUP | 899,196.41 | 0.11 |
| 444,982.00 DR HORTON | 32,240,509.55 | 4.00 | 14,119.00 SYNOPSISYS | 3,647,586.00 | 0.45 |
| 107,381.00 DUKE ENERGY CORP | 9,042,074.11 | 1.12 | 43,633.00 T MOBILE USA INC | 4,810,002.23 | 0.60 |
| 39,862.00 ECOLAB INC | 7,175,469.55 | 0.89 | 11,916.00 TARGET CORP | 2,352,149.20 | 0.29 |
| 12,846.00 EDWARDS LIFESCIENCES CORP | 1,254,839.00 | 0.16 | 1,445.00 TELEDYNE TECHNOLOGIES | 535,608.18 | 0.07 |
| 32,866.00 ELECTRONIC ARTS - REGISTERED | 4,033,986.37 | 0.50 | 1,378.00 TESLA MOTORS INC | 922,051.37 | 0.11 |
| 64,477.00 ELI LILLY & CO | 12,854,230.86 | 1.59 | 36,479.00 TJX COS INC | 2,076,780.21 | 0.26 |
| 3,082.00 EQUINIX INC | 2,101,195.62 | 0.26 | 8,324.00 TRAVELERS COS INC/THE | 1,091,791.05 | 0.14 |
| 31,038.00 EVERSOURCE ENERGY | 2,189,625.85 | 0.27 | 27,765.00 TRIMBLE | 1,970,465.72 | 0.24 |
| 144,549.00 EXELON CORP | 6,029,163.17 | 0.75 | 1.00 TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| 15,256.00 EXXON MOBIL CORP | 774,285.28 | 0.10 | 3,159.00 ULTA BEAUTY RG REGISTERED | 983,775.21 | 0.12 |
| 215,888.00 FACEBOOK -A- | 63,221,216.03 | 7.84 | 2,181.00 UNITED RENTALS INC | 660,406.69 | 0.08 |
| 1.00 FIRSTENERGY CORP | 30.73 | 0.00 | 1,895.00 UNITEDHEALTH GROUP INC | 638,899.26 | 0.08 |
| 8,598.00 FLEETCOR TECHNOLOGIES | 1,938,305.76 | 0.24 | 46,558.00 VERISIGN INC | 8,235,778.58 | 1.02 |
| 37,414.00 FORD MOTOR | 457,122.60 | 0.06 | 7.00 VIACOMCBS INC | 238.64 | 0.00 |
| 8,080.00 FORTINET | 2,036,052.63 | 0.25 | 4.00 VIATRIS INC - REGISTERED SHS | 46.77 | 0.00 |
| 1,589.00 FORTUNE BRANDS | 122,600.96 | 0.02 | 30,580.00 VORNADO REALTY TRUST SHS OF BENEF.INT | 1,108,473.88 | 0.14 |
| 1.00 FOX CORP -A- | 34.61 | 0.00 | 6,554.00 WEC ENERGY GR | 498,781.48 | 0.06 |
| 9,287.00 GARTNER INC | 2,435,077.92 | 0.30 | 312,736.00 WELLS FARGO AND CO | 12,523,471.90 | 1.55 |
| 1.00 GILEAD SCIENCES INC | 60.27 | 0.00 | 3.00 WELLTOWER INC | 213.30 | 0.00 |
| 18,795.00 HENRY SCHEIN INC | 1,235,106.95 | 0.15 | 4.00 WILLIAMS COS INC | 89.53 | 0.00 |
| 8,332.00 HILTON WORLDWIDE HLDGS INC REG SHS | 949,773.95 | 0.12 | 1.00 XCEL ENERGY INC | 53.93 | 0.00 |
| 41,695.00 HOLOGIC INC | 2,655,427.71 | 0.33 | 1.00 3M CO | 151.36 | 0.00 |
| 1.00 HOST HOTELS & RESORTS - SHS | 14.09 | 0.00 | Total securities portfolio | 797,338,452.13 | 98.91 |
| 1.00 HP ENTERPRISE CO | 12.30 | 0.00 | | | |
| 9,618.00 IDEXX LABS CORP | 5,161,080.46 | 0.64 | | | |
| 5.00 INTEL CORP | 229.86 | 0.00 | | | |
| 3,991.00 INTL FLAVORS & FRAG | 460,482.78 | 0.06 | | | |
| 5,304.00 INTUITIVE SURGICAL | 4,549,783.51 | 0.56 | | | |
| 1.00 JOHNSON & JOHNSON | 139.35 | 0.00 | | | |
| 6.00 KEYCORP | 111.93 | 0.00 | | | |
| 17.00 KINDER MORGAN INC | 245.40 | 0.00 | | | |
| 4,623.00 KLA CORPORATION | 1,334,345.51 | 0.17 | | | |
| 3,274.00 LABORATORY CORP OF AMERICA HOLDINGS | 795,059.80 | 0.10 | | | |
| 27,082.00 LAS VEGAS SANDS CORP | 855,257.95 | 0.11 | | | |
| 3,735.00 MCKESSON CORP | 642,550.84 | 0.08 | | | |
| 5.00 MERCK & CO INC | 324.04 | 0.00 | | | |
| 250,575.00 MICROSOFT CORP | 60,953,538.98 | 7.56 | | | |
| 110,279.00 MORGAN STANLEY | 9,259,458.55 | 1.15 | | | |
| 58,050.00 MSCI INC -A- | 30,470,802.88 | 3.78 | | | |
| 614.00 NETFLIX INC | 323,351.97 | 0.04 | | | |
| 10,010.00 NIKE INC | 1,254,370.16 | 0.16 | | | |
| 6,088.00 NVIDIA CORP | 1,088,217.85 | 0.13 | | | |
| 1,993.00 O REILLY AUTO | 1,050,815.46 | 0.13 | | | |
| 22,202.00 PACCAR INC | 1,511,870.09 | 0.19 | | | |
| 80,752.00 PAYPAL HOLDINGS | 18,130,616.44 | 2.25 | | | |
| 5.00 PEOPLES UNITED FINANCIAL | 75.37 | 0.00 | | | |
| 19,360.00 PEPSICO INC | 2,512,565.34 | 0.31 | | | |
| 177,045.00 PFIZER INC | 6,570,348.55 | 0.82 | | | |
| 1.00 PPL CORP | 24.06 | 0.00 | | | |
| 3,424.00 QORVO INC | 493,945.86 | 0.06 | | | |
| 10,211.00 REGENERON PHARMACEUTICALS INC | 5,331,975.48 | 0.66 | | | |
| 8.00 REGIONS FINANCIAL CORP | 147.10 | 0.00 | | | |
| 26,104.00 SALESFORCE.COM INC | 6,108,914.86 | 0.76 | | | |
| 13,757.00 SERVICENOW INC | 7,386,486.38 | 0.92 | | | |
| 261,786.00 SKYWORKS SOLUTIONS INC | 37,220,843.94 | 4.62 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 702,905,369.18 | 96.82 | 1,394.00 ENAGAS | 26,771.77 | 0.00 |
| Shares | 702,905,369.18 | 96.82 | 82,057.00 GAMESA CORPORACION TECNOLOGICA SA | 1,806,895.14 | 0.25 |
| | | | 5,812,586.00 TELEFONICA SA | 23,523,535.54 | 3.24 |
| Belgium | 319,919.70 | 0.04 | Sweden | 9,446,056.68 | 1.30 |
| 413.00 AGEAS NOM | 17,684.66 | 0.00 | 24,283.00 ASSA ABLOY -B- NEW I | 612,394.84 | 0.08 |
| 3,781.00 KBC GROUPE SA | 295,069.24 | 0.04 | 1,289.00 ATLAS COPCO AB - REGS -A- | 67,659.10 | 0.01 |
| 31.00 UCB | 3,000.80 | 0.00 | 38,230.00 BOLIDEN AB | 1,064,421.48 | 0.15 |
| 119.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 4,165.00 | 0.00 | 69,160.00 HEXAGON --- REGISTERED SHS -B- | 927,326.45 | 0.13 |
| Bermuda | 1,125,480.06 | 0.16 | 179,884.00 INVESTOR --- REGISTERED SHS -B- | 3,355,632.35 | 0.46 |
| 54,101.00 INVESCO LTD | 1,125,480.06 | 0.16 | 22,028.00 LUNDIN ENERGY AB | 709,995.45 | 0.10 |
| Finland | 856,164.17 | 0.12 | 71,992.00 NIBE INDUSTRIER | 785,659.03 | 0.11 |
| 6,900.00 FORTUM CORP | 181,401.00 | 0.02 | 100,506.00 SVENSKA HANDELSBANKEN AB-A- | 974,613.25 | 0.13 |
| 10.00 NOKIA OYJ | 47.59 | 0.00 | 54,233.00 SWEDBANK -A- | 948,354.73 | 0.13 |
| 21,758.00 NOKIAN TYRES PLC | 674,715.58 | 0.10 | Switzerland | 5,310,726.67 | 0.73 |
| France | 46,742,252.58 | 6.44 | 45.00 SCHOKOLADENFABRIK LINDT SPRUENGLI | 4,574,507.45 | 0.63 |
| 100,000.00 DANONE SA | 5,905,000.00 | 0.81 | 16,513.00 THE SWATCH GROUP REG | 736,219.22 | 0.10 |
| 500,000.00 ENGIE --- REGISTERED LOYALTY BONUS | 5,671,000.00 | 0.78 | United Kingdom | 224,474.90 | 0.03 |
| 1,274.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 454,626.90 | 0.06 | 8.00 NIELSEN HOLDINGS PLC | 132.46 | 0.00 |
| 300,000.00 ORANGE | 2,805,600.00 | 0.39 | 11,545.00 ROYAL DUTCH SHELL PLC | 224,342.44 | 0.03 |
| 100,000.00 SCHNEIDER ELECTRIC SE | 14,390,000.00 | 1.99 | United States of America | 555,498,387.86 | 76.52 |
| 150,000.00 SOCIETE GENERALE SA | 4,079,250.00 | 0.56 | 139,247.00 ABBOTT LABORATORIES | 14,193,233.63 | 1.95 |
| 105,225.00 TOTALENERGIESSE | 4,349,475.38 | 0.60 | 205,559.00 ABBVIE INC | 19,132,533.18 | 2.64 |
| 100,802.00 VINCI SA | 9,087,300.30 | 1.25 | 2,430.00 ABIOMED INC | 682,526.08 | 0.09 |
| Germany | 676,713.38 | 0.09 | 7,434.00 ACTIVISION BLIZZARD | 496,412.49 | 0.07 |
| 244.00 COMMERZBK | 1,404.22 | 0.00 | 10,090.00 ADOBE INC | 5,012,308.38 | 0.69 |
| 94.00 DEUTSCHE POST AG REG SHS | 5,121.12 | 0.00 | 52,523.00 AFLAC INC | 2,362,503.98 | 0.33 |
| 3,461.00 VOLKSWAGEN AG VORZ.AKT | 670,188.04 | 0.09 | 5,874.00 ALPHABET INC -A- | 13,550,417.60 | 1.87 |
| Jersey Island | 40.00 | 0.00 | 7,197.00 ALPHABET INC -C- | 16,551,392.27 | 2.28 |
| 4.00 AMCOR --- REGISTERED SHS | 40.00 | 0.00 | 14,163.00 AMAZON.COM INC | 40,144,977.37 | 5.53 |
| Liberia | 1,161,081.67 | 0.16 | 18,768.00 AMEREN CORPORATION | 1,311,711.46 | 0.18 |
| 15,128.00 ROYAL CARIBBEAN CRUISES | 1,161,081.67 | 0.16 | 6,823.00 AMERICAN AIRLINES GROUP INC-REGS | 120,805.87 | 0.02 |
| Luxembourg | 35,278.49 | 0.00 | 1.00 AMERICAN INTL | 47.36 | 0.00 |
| 5,908.00 AROUNDTOWN SA | 35,270.76 | 0.00 | 439,307.00 APPLE INC | 53,636,429.96 | 7.40 |
| 1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 7.73 | 0.00 | 99,598.00 APPLIED MATERIALS INC | 11,062,815.95 | 1.52 |
| Netherlands | 1,140,487.97 | 0.16 | 2,845.00 ARISTA NETWORKS INC | 843,570.30 | 0.12 |
| 4,211.00 AIRBUS SE | 484,686.10 | 0.07 | 11,869.00 AUTODESK INC | 2,920,473.47 | 0.40 |
| 119.00 ASML HOLDING NV | 76,862.10 | 0.01 | 1.00 BANK OF AMERICA CORP | 36.63 | 0.00 |
| 1,843.00 KONINKLIJKE AHOLD DELHAIZE NV | 52,958.61 | 0.01 | 40.00 BAXTER INTERNATIONAL INC | 2,775.96 | 0.00 |
| 13,718.00 ROYAL PHILIPS NV | 525,948.12 | 0.07 | 10,612.00 BECTON DICKINSON | 2,250,866.59 | 0.31 |
| 2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 33.04 | 0.00 | 72,121.00 BERKSHIRE HATHAWAY -B- | 16,984,948.22 | 2.34 |
| Panama | 129.48 | 0.00 | 4,847.00 BOEING CO | 919,840.53 | 0.13 |
| 6.00 CARNIVAL CORP | 129.48 | 0.00 | 4.00 BOSTON SCIENTIF CORP | 149.76 | 0.00 |
| Portugal | 13,913.38 | 0.00 | 19,869.00 CBRE GROUP | 1,669,136.58 | 0.23 |
| 3,068.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 13,913.38 | 0.00 | 2.00 CENTERPOINT ENERGY | 42.45 | 0.00 |
| Spain | 80,354,262.19 | 11.07 | 1,674.00 CHARLES RIVER LABORATORIES INTERNATIONAL | 596,065.04 | 0.08 |
| 21,171.00 AENA SME SA | 3,160,830.30 | 0.44 | 31.00 CHEVRON CORP | 2,713.62 | 0.00 |
| 207,612.00 AMADEUS IT GROUP SA -A- | 11,808,970.56 | 1.63 | 135,942.00 CITIZENS FINANCIAL GROUP INC | 5,510,639.08 | 0.76 |
| 1,373,372.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 7,851,567.72 | 1.08 | 4.00 COCA-COLA CO | 181.09 | 0.00 |
| 10,258,470.00 BANCO SANTANDER SA REG SHS | 32,175,691.16 | 4.43 | 18,685.00 CORNING INC | 588,304.63 | 0.08 |
| | | | 19,064.00 CROWN CASTLE REIT | 2,851,005.20 | 0.39 |
| | | | 2.00 CSX CORP | 51.32 | 0.00 |
| | | | 17,717.00 DISCOVER FINANCIAL SERVICES - SHS WI | 1,878,021.87 | 0.26 |
| | | | 1.00 DISCOVERY C | 20.94 | 0.00 |
| | | | 47,188.00 DISH NETWORK -A- | 1,769,524.55 | 0.24 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--------------------------------------|---------------|----------|--------------|---------------------------------------|-----------------------|--------------|
| | EUR | | | EUR | | | |
| 56,117.00 | DOMINION RESOURCES - REGSITERED | 3,535,668.79 | 0.49 | 1,736.00 | S&P GLOBAL INC | 636,445.96 | 0.09 |
| 9,900.00 | DR HORTON | 717,289.79 | 0.10 | 99,829.00 | STARBUCKS CORP | 9,501,822.33 | 1.31 |
| 213,418.00 | DUKE ENERGY CORP | 17,970,975.99 | 2.48 | 3,562.00 | SVB FINANCIAL GROUP | 1,988,167.36 | 0.27 |
| 6.00 | DUKE REALTY | 247.83 | 0.00 | 1.00 | SYNOPSIS | 258.35 | 0.00 |
| 35,710.00 | DXC TECHNOLOGY | 1,035,603.87 | 0.14 | 75,203.00 | T MOBILE USA INC | 8,290,206.89 | 1.14 |
| 121,737.00 | ELI LILLY & CO | 24,269,669.83 | 3.34 | 43,814.00 | TARGET CORP | 8,648,629.17 | 1.19 |
| 69,419.00 | EVERSOURCE ENERGY | 4,897,275.50 | 0.67 | 1,828.00 | TELEDYNE TECHNOLOGIES | 677,572.15 | 0.09 |
| 217,939.00 | EXELON CORP | 9,090,272.45 | 1.25 | 19,094.00 | TESLA MOTORS INC | 12,776,232.90 | 1.76 |
| 2.00 | EXXON MOBIL CORP | 101.51 | 0.00 | 1.00 | TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| 108,919.00 | FACEBOOK -A- | 31,896,129.61 | 4.39 | 12,012.00 | TWITTER INC | 625,915.42 | 0.09 |
| 2,347.00 | FASTENAL CO | 104,515.87 | 0.01 | 850.00 | TYLER TECHNOLOGIES INC | 336,384.23 | 0.05 |
| 13,414.00 | FIRST REPUBLIC BANK | 2,232,445.16 | 0.31 | 16,092.00 | UNITEDHEALTH GROUP INC | 5,425,417.90 | 0.75 |
| 7,713.00 | FISERV INC | 722,085.08 | 0.10 | 15,596.00 | VALERO ENERGY CORP | 949,661.09 | 0.13 |
| 78,689.00 | FORD MOTOR | 961,418.73 | 0.13 | 3,067.00 | VERTEX PHARMACEUTICALS INC | 480,023.41 | 0.07 |
| 7.00 | FREEPORT MCMORAN COPPER AND GOLD INC | 196.48 | 0.00 | 2.00 | VIACOMCBS INC | 68.18 | 0.00 |
| 2,840.00 | GILEAD SCIENCES INC | 171,167.00 | 0.02 | 1.00 | VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| 3,218.00 | GOLDMAN SACHS GROUP INC | 1,049,657.48 | 0.14 | 26,557.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 962,646.85 | 0.13 |
| 32,330.00 | HCA INC | 6,770,902.63 | 0.93 | 3.00 | WALMART INC | 360.79 | 0.00 |
| 52,885.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 6,028,419.99 | 0.83 | 109,449.00 | WALT DISNEY CO | 15,976,088.12 | 2.20 |
| 25,911.00 | HOLOGIC INC | 1,650,192.77 | 0.23 | 29,148.00 | WEC ENERGY GR | 2,218,261.01 | 0.31 |
| 9,299.00 | HOME DEPOT INC | 2,633,840.75 | 0.36 | 340,853.00 | WELLS FARGO AND CO | 13,649,413.46 | 1.88 |
| 3.00 | HOST HOTELS & RESORTS - SHS | 42.27 | 0.00 | 25,410.00 | WELLTOWER INC | 1,806,621.51 | 0.25 |
| 1,723.00 | ILLUMINA INC | 603,016.55 | 0.08 | 7.00 | WILLIAMS COS INC | 156.68 | 0.00 |
| 2.00 | INGERSOLL RAND INC | 86.99 | 0.00 | 266,553.00 | XCEL ENERGY INC | 14,374,703.40 | 1.98 |
| 154,089.00 | INTEL CORP | 7,083,879.30 | 0.98 | 13,417.00 | 3M CO | 2,030,812.49 | 0.28 |
| 1.00 | INTERPUBLIC GROUP OF COMPANIES INC | 31.64 | 0.00 | | Total securities portfolio | 702,905,369.18 | 96.82 |
| 1,887.00 | INTL FLAVORS & FRAG | 217,722.63 | 0.03 | | | | |
| 9,687.00 | INTUITIVE SURGICAL | 8,309,531.08 | 1.14 | | | | |
| 2.00 | KEYCORP | 37.31 | 0.00 | | | | |
| 10,257.00 | KIMBERLY-CLARK CORP | 1,172,127.43 | 0.16 | | | | |
| 49.00 | KINDER MORGAN INC | 707.34 | 0.00 | | | | |
| 26,580.00 | KLA CORPORATION | 7,671,837.27 | 1.06 | | | | |
| 176,420.00 | KROGER CO | 6,154,416.15 | 0.85 | | | | |
| 75,251.00 | LAS VEGAS SANDS CORP | 2,376,449.89 | 0.33 | | | | |
| 12,470.00 | LKQ CORP | 541,430.09 | 0.07 | | | | |
| 8,754.00 | MCDONALD'S CORP | 1,821,197.58 | 0.25 | | | | |
| 4,180.00 | MCKESSON CORP | 719,106.43 | 0.10 | | | | |
| 10,464.00 | MERCK & CO INC | 678,157.85 | 0.09 | | | | |
| 47,696.00 | MICROSOFT CORP | 11,602,274.75 | 1.60 | | | | |
| 8,998.00 | MID-AMER APARTMENT COMMUNITIES INC | 1,449,912.85 | 0.20 | | | | |
| 170,291.00 | MOTOROLA SOLUTIONS INC | 34,136,075.86 | 4.70 | | | | |
| 107,686.00 | NIKE INC | 13,494,316.22 | 1.86 | | | | |
| 155.00 | NVR INC | 641,168.64 | 0.09 | | | | |
| 65,025.00 | ORGANON --- REGISTERED SHS | 1,839,742.65 | 0.25 | | | | |
| 19,574.00 | PACCAR INC | 1,332,913.48 | 0.18 | | | | |
| 5.00 | PEOPLES UNITED FINANCIAL | 75.37 | 0.00 | | | | |
| 5,102.00 | PERKINELMER | 762,867.75 | 0.11 | | | | |
| 170,493.00 | PFIZER INC | 6,327,196.11 | 0.87 | | | | |
| 3.00 | PPL CORP | 72.17 | 0.00 | | | | |
| 1.00 | PULTEGROUP | 39.62 | 0.00 | | | | |
| 7,821.00 | QORVO INC | 1,128,256.60 | 0.16 | | | | |
| 18,813.00 | QUALCOMM INC | 2,093,706.15 | 0.29 | | | | |
| 428.00 | REGENERON PHARMACEUTICALS INC | 223,492.85 | 0.03 | | | | |
| 10.00 | REGIONS FINANCIAL CORP | 183.87 | 0.00 | | | | |
| 1,482.00 | SBA COMMUNICATIONS -A | 422,714.30 | 0.06 | | | | |
| 11,234.00 | SERVICENOW INC | 6,031,822.93 | 0.83 | | | | |
| 17,733.00 | SKYWORKS SOLUTIONS INC | 2,521,285.42 | 0.35 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 181,080,810.66 | 99.38 | 1.00 UNILEVER | 46.65 | 0.00 |
| Shares | 181,080,810.66 | 99.38 | United States of America | 85,118,264.23 | 46.71 |
| Belgium | 3,762,246.00 | 2.06 | 1.00 ACTIVISION BLIZZARD | 66.78 | 0.00 |
| 51,258.00 AGEAS NOM | 2,194,867.56 | 1.20 | 1.00 ADVANCED MICRO DEVICES INC | 88.79 | 0.00 |
| 7,136.00 KBC GROUPE SA | 556,893.44 | 0.31 | 273.00 ALPHABET INC -A- | 629,769.15 | 0.35 |
| 28,871.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 1,010,485.00 | 0.55 | 5,471.00 ALPHABET INC -C- | 12,582,001.82 | 6.90 |
| Bermuda | 41.61 | 0.00 | 3,700.00 AMAZON.COM INC | 10,487,637.95 | 5.75 |
| 2.00 INVESCO LTD | 41.61 | 0.00 | 6,126.00 AMERICAN WATER WORKS CO INC | 893,514.85 | 0.49 |
| Finland | 395,468.37 | 0.22 | 3.00 AMERICAN INTL | 142.09 | 0.00 |
| 2.00 FORTUM CORP | 52.58 | 0.00 | 6,379.00 APPLE INC | 778,833.00 | 0.43 |
| 83,088.00 NOKIA OYJ | 395,415.79 | 0.22 | 20.00 ARISTA NETWORKS INC | 5,930.20 | 0.00 |
| France | 37,400,147.31 | 20.53 | 1.00 BAXTER INTERNATIONAL INC | 69.40 | 0.00 |
| 220,207.00 AXA SA | 5,303,685.60 | 2.91 | 34,962.00 BECTON DICKINSON | 7,415,642.47 | 4.06 |
| 100,000.00 DANONE SA | 5,905,000.00 | 3.24 | 30,652.00 BERKSHIRE HATHAWAY -B- | 7,218,738.41 | 3.95 |
| 7,140.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 2,547,909.00 | 1.40 | 8,626.00 BIOGEN IDEC INC | 2,106,278.74 | 1.16 |
| 300,000.00 ORANGE | 2,805,600.00 | 1.54 | 2.00 BOSTON SCIENTIF CORP | 74.88 | 0.00 |
| 44,344.00 SANOFI | 3,684,099.52 | 2.02 | 14.00 CENTENE CORP | 752.70 | 0.00 |
| 162,293.00 SOCIETE GENERALE SA | 4,413,558.14 | 2.42 | 33.00 CHEVRON CORP | 2,888.69 | 0.00 |
| 129,927.00 TOTALENERGIESSE | 5,370,532.55 | 2.95 | 33,940.00 CHURCH AND DWIGHT CO | 2,418,073.08 | 1.33 |
| 81,750.00 VINCI SA | 7,369,762.50 | 4.05 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| Germany | 23,501,941.87 | 12.90 | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| 20,383.00 ADIDAS AG NAMEN AKT | 5,540,099.40 | 3.04 | 1.00 DOMINION RESOURCES - REGSITERED | 63.01 | 0.00 |
| 9.00 ALLIANZ SE REG SHS | 1,753.56 | 0.00 | 33,903.00 DR HORTON | 2,456,391.48 | 1.35 |
| 332,346.00 BAYER AG REG SHS | 15,621,923.73 | 8.58 | 1.00 DUKE REALTY | 41.30 | 0.00 |
| 27.00 COMMERZBK | 155.39 | 0.00 | 16,452.00 ECOLAB INC | 2,961,487.76 | 1.63 |
| 57,705.00 DEUTSCHE TELEKOM AG REG SHS | 1,003,836.18 | 0.55 | 3.00 EXELON CORP | 125.13 | 0.00 |
| 1.00 MERCK KGAA | 187.65 | 0.00 | 19,263.00 EXPEDIA GROUP INC | 2,724,194.92 | 1.50 |
| 6,889.00 VOLKSWAGEN AG VORZ.AKT | 1,333,985.96 | 0.73 | 20,327.00 FACEBOOK -A- | 5,952,612.74 | 3.27 |
| Ireland | 6,896,931.55 | 3.79 | 22,258.00 FIRST REPUBLIC BANK | 3,704,321.19 | 2.03 |
| 53,454.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 6,886,592.81 | 3.78 | 9.00 FORD MOTOR | 109.96 | 0.00 |
| 176.00 JOHNSON CONTROLS INTL | 10,338.74 | 0.01 | 17,694.00 HILTON WORLDWIDE HLDGS INC REG SHS | 2,016,958.75 | 1.11 |
| Jersey Island | 70.00 | 0.00 | 1.00 HOLOGIC INC | 63.69 | 0.00 |
| 7.00 AMCOR --- REGISTERED SHS | 70.00 | 0.00 | 1.00 HOST HOTELS & RESORTS - SHS | 14.09 | 0.00 |
| Luxembourg | 65.67 | 0.00 | 1.00 HP ENTERPRISE CO | 12.30 | 0.00 |
| 11.00 AROUNDTOWN SA | 65.67 | 0.00 | 2,035.00 INCYTE CORP | 120,770.78 | 0.07 |
| Netherlands | 24,005,513.27 | 13.17 | 1.00 INGERSOLL RAND INC | 43.50 | 0.00 |
| 25.00 AEGON NV | 111.68 | 0.00 | 2.00 INTEL CORP | 91.95 | 0.00 |
| 153,525.00 AIRBUS SE | 17,670,727.50 | 9.69 | 2.00 INTERPUBLIC GROUP OF COMPANIES INC | 63.28 | 0.00 |
| 4,630.00 ASML HOLDING NV | 2,990,517.00 | 1.64 | 566.00 INTL FLAVORS & FRAG | 65,305.25 | 0.04 |
| 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 | 17.00 KINDER MORGAN INC | 245.40 | 0.00 |
| 1.00 PROSUS NV | 68.99 | 0.00 | 1.00 LABORATORY CORP OF AMERICA HOLDINGS | 242.84 | 0.00 |
| 87,219.00 ROYAL PHILIPS NV | 3,343,976.46 | 1.84 | 1.00 LAS VEGAS SANDS CORP | 31.58 | 0.00 |
| 6.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 99.46 | 0.00 | 4.00 MERCK & CO INC | 259.23 | 0.00 |
| Panama | 21.58 | 0.00 | 9,779.00 MICROSOFT CORP | 2,378,787.42 | 1.31 |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | 30,801.00 M&T BANK CORPORATION | 3,968,955.81 | 2.18 |
| United Kingdom | 99.20 | 0.00 | 5,182.00 NVIDIA CORP | 926,272.16 | 0.51 |
| 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 | 36,214.00 PAYPAL HOLDINGS | 8,130,846.84 | 4.45 |
| 1.00 ROYAL DUTCH SHELL PLC | 19.43 | 0.00 | 1.00 PEOPLES UNITED FINANCIAL | 15.07 | 0.00 |
| | | | 5.00 PFIZER INC | 185.56 | 0.00 |
| | | | 3.00 PPL CORP | 72.17 | 0.00 |
| | | | 1.00 PVH CORP | 88.69 | 0.00 |
| | | | 8.00 REGIONS FINANCIAL CORP | 147.10 | 0.00 |
| | | | 8,105.00 ROSS STORES INC | 761,231.50 | 0.42 |
| | | | 699.00 SALESFORCE.COM INC | 163,581.50 | 0.09 |
| | | | 4.00 TAPESTRY INC | 127.77 | 0.00 |
| | | | 1.00 TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| | | | 5,713.00 UNION PACIFIC CORP | 966,223.85 | 0.53 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------------------------------|------------------------------|-----------------------|--------------|
| | | EUR | |
| 9,610.00 | UNITED AIRLINES HOLDINGS INC | 394,449.89 | 0.22 |
| 55,510.00 | VIACOMCBS INC | 1,892,402.69 | 1.04 |
| 1.00 | VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| 6,787.00 | WALT DISNEY CO | 990,687.08 | 0.54 |
| 3.00 | WILLIAMS COS INC | 67.15 | 0.00 |
| Total securities portfolio | | 181,080,810.66 | 99.38 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 274,944,210.03 | 95.00 | 58,529.00 ROYAL PHILIPS NV | 2,244,001.86 | 0.78 |
| Shares | 274,944,210.03 | 95.00 | 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.52 | 0.00 |
| Austria | 294.84 | 0.00 | Panama | 43.16 | 0.00 |
| 13.00 RAIFFEISEN BANK | 294.84 | 0.00 | 2.00 CARNIVAL CORP | 43.16 | 0.00 |
| Belgium | 2,667,296.24 | 0.92 | United Kingdom | 74.86 | 0.00 |
| 2.00 AGEAS NOM | 85.64 | 0.00 | 1.00 NIELSEN HOLDINGS PLC | 16.56 | 0.00 |
| 34,175.00 KBC GROUPE SA | 2,667,017.00 | 0.92 | 3.00 ROYAL DUTCH SHELL PLC | 58.30 | 0.00 |
| 2.00 UCB | 193.60 | 0.00 | United States of America | 161,687,768.19 | 55.87 |
| Bermuda | 20.80 | 0.00 | 87,974.00 ABBOTT LABORATORIES | 8,967,055.20 | 3.10 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | 3,704.00 ALASKA AIR GROUP INC | 187,285.39 | 0.06 |
| Finland | 169.06 | 0.00 | 6,108.00 ALPHABET INC -A- | 14,090,219.73 | 4.88 |
| 1.00 FORTUM CORP | 26.29 | 0.00 | 5,290.00 ALPHABET INC -C- | 12,165,744.77 | 4.20 |
| 30.00 NOKIA OYJ | 142.77 | 0.00 | 4,525.00 AMAZON.COM INC | 12,826,097.76 | 4.43 |
| France | 60,935,145.32 | 21.06 | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| 3,931.00 ACCOR SA | 121,664.45 | 0.04 | 150,473.00 APPLE INC | 18,371,741.23 | 6.36 |
| 217,561.00 CARREFOUR SA | 3,381,985.75 | 1.17 | 1.00 APPLIED MATERIALS INC | 111.07 | 0.00 |
| 238,225.00 CIE DE SAINT-GOBAIN | 13,874,224.00 | 4.79 | 3,776.00 AUTOZONE INC | 5,532,257.85 | 1.91 |
| 114,297.00 ENGIE --- REGISTERED LOYALTY BONUS | 1,296,356.57 | 0.45 | 57,221.00 BERKSHIRE HATHAWAY -B- | 13,475,904.69 | 4.66 |
| 55,191.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 19,694,908.35 | 6.81 | 1.00 BOEING CO | 189.78 | 0.00 |
| 102.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 63,250.20 | 0.02 | 1.00 CHARLES SCHWAB CORP/THE | 62.85 | 0.00 |
| 122,644.00 ORANGE | 1,146,966.69 | 0.40 | 183,893.00 CITIGROUP INC | 11,135,606.14 | 3.85 |
| 139,591.00 SANOFI | 11,597,220.28 | 4.01 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 229,108.00 TALENERGIESSE | 9,470,179.18 | 3.27 | 1.00 CSX CORP | 25.66 | 0.00 |
| 3,199.00 VINCI SA | 288,389.85 | 0.10 | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| Germany | 10,278,170.46 | 3.55 | 1.00 DOMINION RESOURCES - REGSITERED | 63.01 | 0.00 |
| 597.00 ADIDAS AG NAMEN AKT | 162,264.60 | 0.06 | 1,303.00 DXC TECHNOLOGY | 37,787.51 | 0.01 |
| 13,571.00 BASF SE REG SHS | 893,650.35 | 0.31 | 17,514.00 FACEBOOK -A- | 5,128,846.34 | 1.77 |
| 35,671.00 BAYER AG REG SHS | 1,676,715.36 | 0.58 | 2.00 FISERV INC | 187.24 | 0.00 |
| 130,246.00 COMMERZBANK | 749,565.73 | 0.26 | 5.00 FORD MOTOR | 61.09 | 0.00 |
| 36,484.00 DEUTSCHE BANK AG REG SHS | 402,710.39 | 0.14 | 1.00 FORTIVE CORP | 60.89 | 0.00 |
| 3.00 FRESENIUS SE | 124.61 | 0.00 | 5,171.00 GOLDMAN SACHS GROUP INC | 1,686,693.24 | 0.58 |
| 40,372.00 HENKEL AG & CO KGAA | 3,237,026.96 | 1.11 | 1.00 HP ENTERPRISE CO | 12.30 | 0.00 |
| 36,724.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 3,156,060.56 | 1.09 | 3.00 INTEL CORP | 137.92 | 0.00 |
| 1.00 VONOVIA SE | 51.90 | 0.00 | 9,620.00 INTUITIVE SURGICAL | 8,252,058.33 | 2.85 |
| Ireland | 253.14 | 0.00 | 25,708.00 JOHNSON & JOHNSON | 3,582,416.84 | 1.24 |
| 1.00 LINDE PLC(US) | 253.14 | 0.00 | 12,140.00 KEYSIGHT TECHNOLOGIES | 1,720,937.57 | 0.59 |
| Jersey Island | 20.00 | 0.00 | 22.00 KINDER MORGAN INC | 317.58 | 0.00 |
| 2.00 AMCOR --- REGISTERED SHS | 20.00 | 0.00 | 17,105.00 LOEWS CORP | 795,955.52 | 0.28 |
| Luxembourg | 36.09 | 0.00 | 1.00 LOWE'S CO INC | 175.04 | 0.00 |
| 3.00 AROUNDTOWN SA | 17.91 | 0.00 | 1.00 MARRIOTT INTERNATIONAL -A- | 127.78 | 0.00 |
| 2.00 TENARIS SA - REG.SHS | 18.18 | 0.00 | 1,430.00 MCDONALD'S CORP | 297,499.72 | 0.10 |
| Netherlands | 39,374,917.87 | 13.60 | 2.00 MERCK & CO INC | 129.62 | 0.00 |
| 145,069.00 AIRBUS SE | 16,697,441.90 | 5.76 | 42,948.00 MICROSOFT CORP | 10,447,301.57 | 3.61 |
| 10,884.00 ASML HOLDING NV | 7,029,975.60 | 2.43 | 1.00 NEXTERA ENERGY | 67.75 | 0.00 |
| 323,165.00 ASR NEDERLAND NV | 12,771,480.80 | 4.41 | 2.00 NIKE INC | 250.62 | 0.00 |
| 8,663.00 AXOR REG | 631,705.96 | 0.22 | 47,188.00 PAYPAL HOLDINGS | 10,594,753.42 | 3.66 |
| 3.00 JDE PEET S BV | 77.40 | 0.00 | 2.00 PFIZER INC | 74.22 | 0.00 |
| 4.00 KONINKLIJKE KPN NV | 10.86 | 0.00 | 6,198.00 PPG INDUSTRIES INC | 764,809.51 | 0.26 |
| 3.00 PROSUS NV | 206.97 | 0.00 | 2.00 PPL CORP | 48.11 | 0.00 |
| | | | 1.00 PROLOGIS | 108.23 | 0.00 |
| | | | 1.00 PVH CORP | 88.69 | 0.00 |
| | | | 7,513.00 REGENERON PHARMACEUTICALS INC | 3,923,135.03 | 1.36 |
| | | | 9.00 REGIONS FINANCIAL CORP | 165.49 | 0.00 |
| | | | 45,192.00 SALESFORCE.COM INC | 10,575,930.14 | 3.65 |
| | | | 1.00 SOUTHERN CO | 53.47 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | |
|-----------------------------------|---------------------------------------|--------------|------|
| | EUR | | |
| 1,446.00 | SYNOPSIS | 373,568.20 | 0.13 |
| 4.00 | TAPESTRY INC | 127.77 | 0.00 |
| 5,482.00 | TESLA MOTORS INC | 3,668,131.81 | 1.27 |
| 2.00 | TWITTER INC | 104.22 | 0.00 |
| 3.00 | VALERO ENERGY CORP | 182.67 | 0.00 |
| 2.00 | VIACOMCBS INC | 68.18 | 0.00 |
| 1.00 | VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| 1.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 36.25 | 0.00 |
| 1.00 | WABTEC CORP | 74.39 | 0.00 |
| 22,752.00 | WELLS FARGO AND CO | 911,100.84 | 0.31 |
| 1.00 | WELLTOWER INC | 71.10 | 0.00 |
| 2,936.00 | WHIRLPOOL CORP | 516,444.16 | 0.18 |
| 1.00 | WILLIAMS COS INC | 22.38 | 0.00 |
| 3,721.00 | ZEBRA TECHNOLOGIES -A- | 1,654,840.86 | 0.57 |
| 2.00 | 3M CO | 302.72 | 0.00 |
| Total securities portfolio | 274,944,210.03 | 95.00 | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 231,590,731.87 | 98.96 | | | |
| Shares | 231,590,731.87 | 98.96 | | | |
| Austria | 653,542.56 | 0.28 | | | |
| 1.00 RAIFFEISEN BANK | 22.68 | 0.00 | 98.00 ENDESA | 1,707.16 | 0.00 |
| 20,397.00 VOESTALPINE AG | 653,519.88 | 0.28 | 2,050.00 IBERDROLA SA | 17,802.20 | 0.01 |
| Belgium | 1,912,370.20 | 0.82 | 4,677.00 REPSOL SA | 52,840.75 | 0.02 |
| 24,505.00 KBC GROUPE SA | 1,912,370.20 | 0.82 | 1,512,509.00 TELEFONICA SA | 6,121,123.92 | 2.62 |
| Bermuda | 20.80 | 0.00 | United Kingdom | 6,589,540.91 | 2.82 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 |
| Finland | 229.36 | 0.00 | 339,106.00 ROYAL DUTCH SHELL PLC | 6,589,507.79 | 2.82 |
| 8.00 FORTUM CORP | 210.32 | 0.00 | United States of America | 106,848,740.10 | 45.65 |
| 4.00 NOKIA OYJ | 19.04 | 0.00 | 5,239.00 ALPHABET INC -A- | 12,085,569.94 | 5.16 |
| France | 40,939,241.81 | 17.49 | 4,796.00 ALPHABET INC -C- | 11,029,661.99 | 4.71 |
| 3,937.00 ACCOR SA | 121,850.15 | 0.05 | 3,822.00 AMAZON.COM INC | 10,833,446.55 | 4.63 |
| 75,210.00 AIR LIQUIDE NOM. PRIME FIDELITE | 10,422,601.80 | 4.45 | 3.00 APA - REGISTERED SHS | 55.47 | 0.00 |
| 114,480.00 ENGIE --- REGISTERED LOYALTY BONUS | 1,298,432.16 | 0.55 | 22,629.00 APPLE INC | 2,762,848.70 | 1.18 |
| 30,150.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 10,759,027.50 | 4.60 | 12,051.00 APPLIED MATERIALS INC | 1,338,560.96 | 0.57 |
| 122,840.00 ORANGE | 1,148,799.68 | 0.49 | 3.00 BANK OF AMERICA CORP | 109.88 | 0.00 |
| 80,450.00 SANOFI | 6,683,786.00 | 2.86 | 11.00 BOEING CO | 2,087.53 | 0.00 |
| 247,149.00 TOTALENERGIESSE | 10,215,903.92 | 4.37 | 2.00 BOSTON SCIENTIF CORP | 74.88 | 0.00 |
| 3,204.00 VINCI SA | 288,840.60 | 0.12 | 3,244.00 CENTENE CORP | 174,411.01 | 0.07 |
| Germany | 16,544,930.26 | 7.07 | 46,384.00 CHARLES SCHWAB CORP/THE | 2,915,234.10 | 1.25 |
| 10,661.00 ADIDAS AG NAMEN AKT | 2,897,659.80 | 1.24 | 78,778.00 CHEVRON CORP | 6,895,921.39 | 2.95 |
| 6,372.00 ALLIANZ SE REG SHS | 1,241,520.48 | 0.53 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 192,392.00 COMMERZBK | 1,107,215.96 | 0.47 | 1.00 CSX CORP | 25.66 | 0.00 |
| 75,244.00 COVESTRO AG | 4,464,978.96 | 1.91 | 2.00 DEXCOM INC | 943.72 | 0.00 |
| 420,995.00 DEUTSCHE BANK AG REG SHS | 4,646,942.81 | 1.99 | 3.00 DUKE REALTY | 123.91 | 0.00 |
| 7,669.00 DEUTSCHE BOERSE AG REG SHS | 1,077,494.50 | 0.46 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 36,305.00 RWE AG | 1,109,117.75 | 0.47 | 5,599.00 EXPEDIA GROUP INC | 791,816.82 | 0.34 |
| Jersey Island | 10.00 | 0.00 | 3.00 EXXON MOBIL CORP | 152.26 | 0.00 |
| 1.00 AMCOR --- REGISTERED SHS | 10.00 | 0.00 | 40,000.00 FACEBOOK -A- | 11,713,706.37 | 5.01 |
| Luxembourg | 108.01 | 0.00 | 13.00 FORD MOTOR | 158.83 | 0.00 |
| 12.00 AROUNDTOWN SA | 71.64 | 0.00 | 2.00 HONEYWELL INTERNATIONAL INC | 366.33 | 0.00 |
| 4.00 TENARIS SA - REG.SHS | 36.37 | 0.00 | 13.00 KINDER MORGAN INC | 187.66 | 0.00 |
| Netherlands | 51,850,116.68 | 22.16 | 14,350.00 KLA CORPORATION | 4,141,868.50 | 1.77 |
| 16.00 AEGON NV | 71.47 | 0.00 | 2.00 MERCK & CO INC | 129.62 | 0.00 |
| 136,846.00 AIRBUS SE | 15,750,974.60 | 6.73 | 7,376.00 MICROSOFT CORP | 1,794,246.45 | 0.77 |
| 14,894.00 ASML HOLDING NV | 9,620,034.60 | 4.11 | 74,071.00 NEXTERA ENERGY | 5,018,382.95 | 2.14 |
| 2.00 JDE PEET S BV | 51.60 | 0.00 | 1.00 NIKE INC | 125.31 | 0.00 |
| 228,486.00 KONINKLIJKE AHOLD DELHAIZE NV | 6,565,545.21 | 2.81 | 742.00 O REILLY AUTO | 391,221.81 | 0.17 |
| 3.00 PROSUS NV | 206.97 | 0.00 | 10,121.00 PAYPAL HOLDINGS | 2,272,389.15 | 0.97 |
| 519,384.00 ROYAL PHILIPS NV | 19,913,182.56 | 8.51 | 4.00 PEOPLES UNITED FINANCIAL | 60.30 | 0.00 |
| 2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 33.15 | 0.00 | 3.00 PFIZER INC | 111.33 | 0.00 |
| 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.52 | 0.00 | 1.00 PPL CORP | 24.06 | 0.00 |
| Panama | 43.16 | 0.00 | 85,194.00 PROCTER & GAMBLE CO | 10,276,648.00 | 4.39 |
| 2.00 CARNIVAL CORP | 43.16 | 0.00 | 1.00 SALESFORCE.COM INC | 234.02 | 0.00 |
| Spain | 6,251,838.02 | 2.67 | 5,771.00 SERVICENOW INC | 3,098,598.02 | 1.32 |
| 18,608.00 BANCO SANTANDER SA REG SHS | 58,363.99 | 0.02 | 137,217.00 SOUTHERN CO | 7,337,104.70 | 3.14 |
| | | | 18,277.00 TARGET CORP | 3,607,773.67 | 1.54 |
| | | | 4.00 TRUIST FINANCIAL CORP | 202.42 | 0.00 |
| | | | 24,727.00 VERTEX PHARMACEUTICALS INC | 3,870,081.13 | 1.65 |
| | | | 1.00 VIACOMCBS INC | 34.09 | 0.00 |
| | | | 39,376.00 VIATRIS INC - REGISTERED SHS | 460,369.13 | 0.20 |
| | | | 27,632.00 WALT DISNEY CO | 4,033,396.99 | 1.72 |
| | | | 5.00 WELLS FARGO AND CO | 200.22 | 0.00 |
| | | | Total securities portfolio | 231,590,731.87 | 98.96 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|---------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,292,979,233.70 | 101.92 | | | |
| Shares | 1,292,979,233.70 | 101.92 | | | |
| Austria | 5,899,940.42 | 0.47 | | | |
| 113,069.00 OMV AG | 5,899,940.42 | 0.47 | | | |
| Bermuda | 2,507,790.36 | 0.20 | | | |
| 24,922.00 IHS MARKIT LTD | 2,507,790.36 | 0.20 | | | |
| Finland | 5,113,004.21 | 0.40 | | | |
| 125,479.00 FORTUM CORP | 3,298,842.91 | 0.26 | | | |
| 3.00 NOKIA OYJ | 14.28 | 0.00 | | | |
| 58,502.00 NOKIAN TYRES PLC | 1,814,147.02 | 0.14 | | | |
| France | 371,369,740.18 | 29.26 | | | |
| 8,370.00 ACCOR SA | 259,051.50 | 0.02 | | | |
| 268,160.00 AIR LIQUIDE NOM. PRIME FIDELITE | 37,161,612.80 | 2.93 | | | |
| 173,892.00 AXA SA | 4,188,188.82 | 0.33 | | | |
| 114,092.00 DANONE SA | 6,737,132.60 | 0.53 | | | |
| 743,393.00 ENGIE --- REGISTERED LOYALTY BONUS | 8,431,563.41 | 0.66 | | | |
| 150,000.00 ENGIE SA | 1,701,300.00 | 0.13 | | | |
| 22,981.00 ESSILORLUXOTTICA SA | 3,803,355.50 | 0.30 | | | |
| 227,662.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 81,241,184.70 | 6.39 | | | |
| 87,174.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 54,056,597.40 | 4.26 | | | |
| 9,573.00 MICHELIN SA REG SHS | 1,271,294.40 | 0.10 | | | |
| 261,167.00 ORANGE | 2,442,433.78 | 0.19 | | | |
| 27,000.00 RENAULT SA | 834,165.00 | 0.07 | | | |
| 478,822.00 SANOFI | 39,780,531.76 | 3.14 | | | |
| 490,000.00 SCHNEIDER ELECTRIC SE | 70,511,000.00 | 5.56 | | | |
| 825,623.00 TALENERGIESSE | 34,127,126.71 | 2.69 | | | |
| 6,812.00 VINCI SA | 614,101.80 | 0.05 | | | |
| 2,220,000.00 VIVENDI SA | 24,209,100.00 | 1.91 | | | |
| Germany | 127,733,212.04 | 10.07 | | | |
| 2,025.00 ADIDAS AG NAMEN AKT | 550,395.00 | 0.04 | | | |
| 67,017.00 BASF SE REG SHS | 4,413,069.45 | 0.35 | | | |
| 274,622.00 BAYER AG REG SHS | 12,908,607.11 | 1.02 | | | |
| 104,257.00 BRENNTAG - NAMEN AKT | 8,401,029.06 | 0.66 | | | |
| 3.00 COMMERZBK | 17.27 | 0.00 | | | |
| 200,041.00 COVESTRO AG | 11,870,432.94 | 0.94 | | | |
| 580,910.00 DEUTSCHE BANK AG REG SHS | 6,412,084.58 | 0.51 | | | |
| 300,383.00 DEUTSCHE TELEKOM AG REG SHS | 5,225,462.67 | 0.41 | | | |
| 156,162.00 FRESENIUS SE | 6,486,188.67 | 0.51 | | | |
| 202,796.00 HENKEL AG & CO KGAA | 16,260,183.28 | 1.28 | | | |
| 10,000.00 KNORR-BREMSE - BEARER SHS | 926,400.00 | 0.07 | | | |
| 12,640.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 1,086,281.60 | 0.09 | | | |
| 590,622.00 RWE AG | 18,043,502.10 | 1.42 | | | |
| 39,207.00 SYMRISE AG | 4,455,875.55 | 0.35 | | | |
| 158,509.00 VOLKSWAGEN AG VORZ.AKT | 30,693,682.76 | 2.42 | | | |
| Ireland | 128.83 | 0.00 | | | |
| 1.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 128.83 | 0.00 | | | |
| Italy | 56,575,400.00 | 4.46 | | | |
| 4,900,000.00 ENI SPA | 56,575,400.00 | 4.46 | | | |
| Jersey Island | 80.00 | 0.00 | | | |
| 8.00 AMCOR --- REGISTERED SHS | 80.00 | 0.00 | | | |
| | | | Luxembourg | 54.55 | 0.00 |
| | | | 6.00 TENARIS SA - REG.SHS | 54.55 | 0.00 |
| | | | Netherlands | 270,809,496.86 | 21.35 |
| | | | 1,167,953.00 AEGON NV | 5,217,246.05 | 0.41 |
| | | | 336,615.00 AIRBUS SE | 38,744,386.50 | 3.05 |
| | | | 35,077.00 ASML HOLDING NV | 22,656,234.30 | 1.79 |
| | | | 23,377.00 CNH INDUSTRIAL NV | 343,641.90 | 0.03 |
| | | | 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 |
| | | | 43,816.00 EXOR REG | 3,195,062.72 | 0.25 |
| | | | 10.00 JDE PEET S BV | 258.00 | 0.00 |
| | | | 33,316.00 JUST EAT TAKEAWAY.COM N.V | 2,100,240.64 | 0.17 |
| | | | 31.00 KONINKLIJKE KPN NV | 84.17 | 0.00 |
| | | | 585,581.00 NN GROUP NV | 26,509,251.87 | 2.09 |
| | | | 180,519.00 PROSUS NV | 12,454,005.81 | 0.98 |
| | | | 1,079,807.00 ROYAL PHILIPS NV | 41,399,800.38 | 3.26 |
| | | | 1,564,650.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 25,935,638.40 | 2.04 |
| | | | 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.52 | 0.00 |
| | | | 1,084,028.00 STMICROELECTRONICS | 40,938,317.42 | 3.23 |
| | | | 2,220,000.00 UNIVERSAL MUSIC GROUP N.V. | 51,315,300.00 | 4.05 |
| | | | Panama | 86.32 | 0.00 |
| | | | 4.00 CARNIVAL CORP | 86.32 | 0.00 |
| | | | Portugal | 419,530.23 | 0.03 |
| | | | 490.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 2,222.15 | 0.00 |
| | | | 24,248.00 JERONIMO MARTINS SGPS SA | 417,308.08 | 0.03 |
| | | | Spain | 245,803,392.80 | 19.38 |
| | | | 197,601.00 AENA SME SA | 29,501,829.30 | 2.33 |
| | | | 11,774,834.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 67,316,725.98 | 5.31 |
| | | | 29,662,222.00 BANCO SANTANDER SA REG SHS | 93,035,559.30 | 7.33 |
| | | | 372,767.00 ENAGAS | 7,158,990.24 | 0.56 |
| | | | 244,084.00 ENDESA | 4,251,943.28 | 0.34 |
| | | | 317,251.00 FERROVIAL SA | 8,004,242.73 | 0.63 |
| | | | 652,597.00 IBERDROLA SA | 5,667,152.35 | 0.45 |
| | | | 272,439.00 RED ELECTRICA | 4,715,919.09 | 0.37 |
| | | | 890,133.00 REPSOL SA | 10,056,722.63 | 0.79 |
| | | | 3,976,849.00 TELEFONICA SA | 16,094,307.90 | 1.27 |
| | | | United Kingdom | 3,773,410.85 | 0.30 |
| | | | 4.00 NIELSEN HOLDINGS PLC | 66.23 | 0.00 |
| | | | 194,182.00 ROYAL DUTCH SHELL PLC | 3,773,344.62 | 0.30 |
| | | | United States of America | 202,973,966.05 | 16.00 |
| | | | 14,458.00 ACTIVISION BLIZZARD | 965,446.84 | 0.08 |
| | | | 10,242.00 ADOBE INC | 5,087,815.90 | 0.40 |
| | | | 49,379.00 ADVANCED MICRO DEVICES INC | 4,384,226.33 | 0.35 |
| | | | 2,583.00 ALPHABET INC -A- | 5,958,585.06 | 0.47 |
| | | | 14,097.00 ALPHABET INC -C- | 32,419,755.01 | 2.57 |
| | | | 1,615.00 AMAZON.COM INC | 4,577,712.24 | 0.36 |
| | | | 1.00 AMERICAN ELECTRIC POWER CO INC | 70.05 | 0.00 |
| | | | 1.00 AMERICAN INTL | 47.36 | 0.00 |
| | | | 725.00 AMGEN INC | 133,026.66 | 0.01 |
| | | | 132,179.00 APPLE INC | 16,138,166.88 | 1.27 |
| | | | 4,471.00 ARISTA NETWORKS INC | 1,325,695.19 | 0.10 |
| | | | 4,934.00 ARTHUR J.GALLAGHER AN CO | 632,847.92 | 0.05 |
| | | | 3.00 BANK OF AMERICA CORP | 109.88 | 0.00 |
| | | | 1.00 BAXTER INTERNATIONAL INC | 69.40 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------|---------------|----------|--------------|-----------------------------------|-------------------------|---------------|
| | EUR | | | EUR | | | |
| 16,101.00 | BECTON DICKINSON | 3,415,115.25 | 0.27 | 12,109.00 | TESLA MOTORS INC | 8,102,409.35 | 0.64 |
| 14,219.00 | BERKSHIRE HATHAWAY -B- | 3,348,663.76 | 0.26 | 1.00 | THE WESTERN UNION COMPANY | 17.45 | 0.00 |
| 110.00 | BEST BUY CO INC | 10,033.31 | 0.00 | 4.00 | TJX COS INC | 227.72 | 0.00 |
| 31,428.00 | BOEING CO | 5,964,255.85 | 0.47 | 2.00 | TWITTER INC | 104.22 | 0.00 |
| 1.00 | BOSTON SCIENTIF CORP | 37.44 | 0.00 | 3,448.00 | ULTA BEAUTY RG REGISTERED | 1,073,775.54 | 0.08 |
| 4,773.00 | BROADCOM INC - REGISTERED SHS | 1,997,127.48 | 0.16 | 2,694.00 | UNION PACIFIC CORP | 455,628.75 | 0.04 |
| 1.00 | CADENCE DESIGN SYSTEMS INC | 130.67 | 0.00 | 3.00 | VALERO ENERGY CORP | 182.67 | 0.00 |
| 20.00 | CAPITAL ONE FINANCIAL CORP | 2,795.12 | 0.00 | 1.00 | VF REGISTERED | 57.80 | 0.00 |
| 2.00 | CENTERPOINT ENERGY | 42.45 | 0.00 | 21.00 | VIACOMCBS INC | 715.92 | 0.00 |
| 3.00 | CHARLES SCHWAB CORP/THE | 188.55 | 0.00 | 3.00 | VIATRIS INC - REGISTERED SHS | 35.07 | 0.00 |
| 1.00 | CONAGRA BRANDS INC | 29.22 | 0.00 | 215.00 | WABTEC CORP | 15,993.05 | 0.00 |
| 1.00 | CSX CORP | 25.66 | 0.00 | 75,556.00 | WALMART INC | 9,086,669.21 | 0.72 |
| 1.00 | DELTA AIR LINES | 36.77 | 0.00 | 123,334.00 | WALT DISNEY CO | 18,002,858.43 | 1.42 |
| 5.00 | DEVON ENERGY CORP | 153.20 | 0.00 | 2.00 | WELLTOWER INC | 142.20 | 0.00 |
| 1.00 | DISCOVERY C | 20.94 | 0.00 | 4,860.00 | WHIRLPOOL CORP | 854,876.91 | 0.07 |
| 19,070.00 | DOLLAR TREE INC | 1,575,029.47 | 0.12 | 73,999.00 | XILINX INC | 9,640,717.04 | 0.76 |
| 2.00 | DOMINION RESOURCES - REGSITERED | 126.01 | 0.00 | 8,912.00 | 3M CO | 1,348,930.53 | 0.11 |
| 14,301.00 | DUKE ENERGY CORP | 1,204,223.30 | 0.09 | | Total securities portfolio | 1,292,979,233.70 | 101.92 |
| 1.00 | DXC TECHNOLOGY | 29.00 | 0.00 | | | | |
| 3,520.00 | EQUIFAX INC | 769,695.33 | 0.06 | | | | |
| 24,577.00 | EXELON CORP | 1,025,110.82 | 0.08 | | | | |
| 109,608.00 | FACEBOOK -A- | 32,097,898.20 | 2.54 | | | | |
| 7,988.00 | FEDEX CORP | 1,511,444.43 | 0.12 | | | | |
| 5,402.00 | FISERV INC | 505,731.05 | 0.04 | | | | |
| 6.00 | FORD MOTOR | 73.31 | 0.00 | | | | |
| 2,245.00 | GENERAL MOTORS CO | 102,104.45 | 0.01 | | | | |
| 34,610.00 | GILEAD SCIENCES INC | 2,085,947.19 | 0.16 | | | | |
| 1,479.00 | HONEYWELL INTERNATIONAL INC | 270,902.21 | 0.02 | | | | |
| 2.00 | INGERSOLL RAND INC | 86.99 | 0.00 | | | | |
| 3.00 | INTEL CORP | 137.92 | 0.00 | | | | |
| 3,923.00 | IQVIA HOLDINGS INC | 810,833.44 | 0.06 | | | | |
| 1.00 | JOHNSON & JOHNSON | 139.35 | 0.00 | | | | |
| 23.00 | KINDER MORGAN INC | 332.02 | 0.00 | | | | |
| 1.00 | LAS VEGAS SANDS CORP | 31.58 | 0.00 | | | | |
| 82,075.00 | LIBERTY MEDIA -C- SIRIUS XM | 3,361,750.08 | 0.26 | | | | |
| 25,357.00 | LKQ CORP | 1,100,965.74 | 0.09 | | | | |
| 647.00 | MARRIOTT INTERNATIONAL -A- | 82,673.31 | 0.01 | | | | |
| 9,305.00 | MCDONALD'S CORP | 1,935,828.59 | 0.15 | | | | |
| 8,018.00 | MICROSOFT CORP | 1,950,415.95 | 0.15 | | | | |
| 8,580.00 | MOHAWK INDUSTRIES INC | 1,313,337.07 | 0.10 | | | | |
| 19,989.00 | MORGAN STANLEY | 1,678,355.05 | 0.13 | | | | |
| 792.00 | NETFLIX INC | 417,092.44 | 0.03 | | | | |
| 4.00 | NEWELL BRANDS | 76.41 | 0.00 | | | | |
| 22,482.00 | NIKE INC | 2,817,257.74 | 0.22 | | | | |
| 9,866.00 | NVIDIA CORP | 1,763,527.81 | 0.14 | | | | |
| 11,340.00 | PACCAR INC | 772,210.02 | 0.06 | | | | |
| 14,595.00 | PAYPAL HOLDINGS | 3,276,901.46 | 0.26 | | | | |
| 1.00 | PEOPLES UNITED FINANCIAL | 15.07 | 0.00 | | | | |
| 34,858.00 | PFIZER INC | 1,293,621.45 | 0.10 | | | | |
| 1.00 | PPL CORP | 24.06 | 0.00 | | | | |
| 12,397.00 | QORVO INC | 1,788,389.86 | 0.14 | | | | |
| 4,353.00 | REGENERON PHARMACEUTICALS INC | 2,273,047.62 | 0.18 | | | | |
| 1.00 | REGIONS FINANCIAL CORP | 18.39 | 0.00 | | | | |
| 1.00 | SYNCHRONY FINANCIAL | 42.18 | 0.00 | | | | |
| 2,196.00 | T MOBILE USA INC | 242,082.02 | 0.02 | | | | |
| 3.00 | TAPESTRY INC | 95.83 | 0.00 | | | | |
| 4.00 | TARGET CORP | 789.58 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|---------------|--|----------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 144,309,249.66 | 100.73 | Spain | 25,179,619.90 | 17.58 |
| Shares | 144,309,249.66 | 100.73 | 88,487.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 586,289.83 | 0.41 |
| Belgium | 58,904.60 | 0.04 | 2,945,209.00 BANCO SANTANDER SA REG SHS | 10,705,972.18 | 7.47 |
| 1.00 KBC GROUPE SA | 90.44 | 0.00 | 420,420.00 RED ELECTRICA | 8,434,224.09 | 5.89 |
| 521.00 UCB | 58,449.09 | 0.04 | 1,162,648.00 TELEFONICA SA | 5,453,133.80 | 3.81 |
| 9.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 365.07 | 0.00 | United Kingdom | 60,847.79 | 0.04 |
| Finland | 2,641.90 | 0.00 | 95.00 ROYAL DUTCH SHELL PLC | 2,139.47 | 0.00 |
| 479.00 NOKIA OYJ | 2,641.90 | 0.00 | 1,086.00 UNILEVER | 58,708.32 | 0.04 |
| Germany | 18,149,087.23 | 12.67 | United States of America | 86,529,067.86 | 60.40 |
| 8,746.00 ADIDAS AG NAMEN AKT | 2,755,012.83 | 1.92 | 5,732.00 ABBOTT LABORATORIES | 677,121.16 | 0.47 |
| 904.00 ALLIANZ SE REG SHS | 204,132.08 | 0.14 | 1.00 ACTIVISION BLIZZARD | 77.39 | 0.00 |
| 34,705.00 BASF SE REG SHS | 2,648,576.54 | 1.85 | 778.00 ADOBE INC | 447,910.16 | 0.31 |
| 47,946.00 BAYER AG REG SHS | 2,611,927.62 | 1.82 | 12,111.00 ADVANCED MICRO DEVICES INC | 1,246,221.90 | 0.87 |
| 5.00 COMMERZBK | 33.35 | 0.00 | 712.00 ALPHABET INC -A- | 1,903,546.24 | 1.33 |
| 185,498.00 DEUTSCHE BANK AG REG SHS | 2,372,981.32 | 1.66 | 2,535.00 AMAZON.COM INC | 8,327,576.40 | 5.81 |
| 18.00 DEUTSCHE BOERSE AG REG SHS | 2,930.98 | 0.00 | 6,904.00 AMERICAN WATER WORKS CO INC | 1,167,052.16 | 0.81 |
| 2,961.00 DEUTSCHE TELEKOM AG REG SHS | 59,697.00 | 0.04 | 14,132.00 AMERICAN ELECTRIC POWER CO INC | 1,147,235.76 | 0.80 |
| 805.00 FRESENIUS SE | 38,750.28 | 0.03 | 2.00 APA - REGISTERED SHS | 42.86 | 0.00 |
| 1,546.00 RWE AG | 54,737.56 | 0.04 | 38,802.00 APPLE INC | 5,490,483.00 | 3.83 |
| 24.00 SIEMENS AG REG | 3,947.48 | 0.00 | 36,487.00 APPLIED MATERIALS INC | 4,696,971.51 | 3.28 |
| 16,049.00 TAG IMMOBILIEN AG | 470,951.71 | 0.33 | 1.00 BAXTER INTERNATIONAL INC | 80.43 | 0.00 |
| 30,859.00 VOLKSWAGEN AG VORZ.AKT | 6,925,348.33 | 4.84 | 26,142.00 BERKSHIRE HATHAWAY -B- | 7,135,197.48 | 4.98 |
| 1.00 VONOVIA SE | 60.15 | 0.00 | 34,134.00 BEST BUY CO INC | 3,608,305.14 | 2.52 |
| Ireland | 281,938.18 | 0.20 | 1.00 BOSTON SCIENTIF CORP | 43.39 | 0.00 |
| 961.00 LINDE PLC | 281,938.18 | 0.20 | 597.00 CADENCE DESIGN SYSTEMS INC | 90,409.68 | 0.06 |
| Jersey Island | 11.59 | 0.00 | 3.00 CHEVRON CORP | 304.35 | 0.00 |
| 1.00 AMCOR --- REGISTERED SHS | 11.59 | 0.00 | 1.00 CITIZENS FINANCIAL GROUP INC | 46.98 | 0.00 |
| Luxembourg | 3,425.82 | 0.00 | 1.00 CORNING INC | 36.49 | 0.00 |
| 486.00 AROUNDTOWN SA | 3,362.60 | 0.00 | 1.00 DELTA AIR LINES | 42.61 | 0.00 |
| 6.00 TENARIS SA - REG.SHS | 63.22 | 0.00 | 2.00 DOMINION RESOURCES - REGSITERED | 146.04 | 0.00 |
| Netherlands | 12,876,523.57 | 8.99 | 1.00 DXC TECHNOLOGY | 33.61 | 0.00 |
| 7.00 ADYEN --- PARTS SOCIALES | 19,592.05 | 0.01 | 65,787.00 EDWARDS LIFESCIENCES CORP | 7,447,746.27 | 5.20 |
| 1.00 AEGON NV | 5.18 | 0.00 | 8.00 FORD MOTOR | 113.28 | 0.00 |
| 23,204.00 AIRBUS SE | 3,095,300.94 | 2.16 | 14.00 KINDER MORGAN INC | 234.22 | 0.00 |
| 6,678.00 ASML HOLDING NV | 4,998,922.45 | 3.50 | 10,313.00 MCDONALD'S CORP | 2,486,567.43 | 1.74 |
| 4,918.00 CNH INDUSTRIAL NV | 83,785.83 | 0.06 | 2,403.00 MICROSOFT CORP | 677,453.76 | 0.47 |
| 9.00 DAVIDE CAMPARI-MILANO N.V. | 127.04 | 0.00 | 9,292.00 NETFLIX INC | 5,671,279.28 | 3.96 |
| 3,521.00 EXOR REG | 297,561.94 | 0.21 | 5.00 NEWELL BRANDS | 110.70 | 0.00 |
| 278.00 FERRARI NV | 58,299.94 | 0.04 | 5,784.00 NIKE INC | 840,010.32 | 0.59 |
| 1,583.00 JDE PEET S BV | 47,333.14 | 0.03 | 29,830.00 PAYPAL HOLDINGS | 7,762,064.30 | 5.42 |
| 1,365.00 KONINKLIJKE AHOLD DELHAIZE NV | 45,457.82 | 0.03 | 63,337.00 PFIZER INC | 2,724,124.37 | 1.90 |
| 9.00 KONINKLIJKE KPN NV | 28.32 | 0.00 | 1.00 PPL CORP | 27.88 | 0.00 |
| 50,048.00 ROYAL PHILIPS NV | 2,223,839.99 | 1.55 | 2.00 QORVO INC | 334.38 | 0.00 |
| 104,775.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 2,006,249.71 | 1.40 | 45,357.00 QUALCOMM INC | 5,850,145.86 | 4.08 |
| 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 19.22 | 0.00 | 13,997.00 SALESFORCE.COM INC | 3,796,266.34 | 2.65 |
| Panama | 75.03 | 0.00 | 6,594.00 S&P GLOBAL INC | 2,801,724.66 | 1.96 |
| 3.00 CARNIVAL CORP | 75.03 | 0.00 | 4.00 TJX COS INC | 263.92 | 0.00 |
| Portugal | 1,167,106.19 | 0.81 | 17,748.00 UNION PACIFIC CORP | 3,478,785.48 | 2.43 |
| 222,059.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,167,106.19 | 0.81 | 2,663.00 VERTEX PHARMACEUTICALS INC | 483,041.57 | 0.34 |
| | | | 1.00 VIATRIS INC - REGISTERED SHS | 13.55 | 0.00 |
| | | | 24,104.00 WALMART INC | 3,359,615.52 | 2.35 |
| | | | 18,975.00 WALT DISNEY CO | 3,210,000.75 | 2.24 |
| | | | 1.00 WELLTOWER INC | 82.40 | 0.00 |
| | | | 2.00 WILLIAMS COS INC | 51.88 | 0.00 |
| | | | 2.00 XCEL ENERGY INC | 125.00 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|------------------------------|---------------|
| Total securities portfolio | USD 144,309,249.66 | 100.73 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|---------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,792,906,678.79 | 100.85 | | | |
| Shares | 1,792,906,678.79 | 100.85 | | | |
| Austria | 29,517,792.82 | 1.66 | | | |
| 391,017.00 OMV AG | 20,403,267.06 | 1.15 | 15,857.00 MTU AERO ENGINES HOLDING AG | 3,098,457.80 | 0.17 |
| 312,784.00 WIENERBERGER AG | 9,114,525.76 | 0.51 | 95,802.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 8,233,223.88 | 0.46 |
| Belgium | 28,745,590.16 | 1.62 | 1,144,927.00 PROSIEBENSAT.1 NAMEN-AKT | 18,158,542.22 | 1.02 |
| 575,879.00 AGEAS NOM | 24,659,138.78 | 1.39 | 1,013,813.00 RWE AG | 30,971,987.15 | 1.75 |
| 66,028.00 ANHEUSER-BUSCH INBEV | 3,244,946.06 | 0.18 | 393,290.00 SIEMENS AG REG | 55,815,716.80 | 3.15 |
| 10,783.00 KBC GROUPE SA | 841,505.32 | 0.05 | 18,445.00 TAG IMMOBILIEN AG | 467,027.40 | 0.03 |
| Bermuda | 2,015,425.00 | 0.11 | 145,613.00 UNIPER NAMEN-AKT. | 5,249,348.65 | 0.30 |
| 96,880.00 INVESCO LTD | 2,015,425.00 | 0.11 | 249,553.00 VOLKSWAGEN AG VORZ.AKT | 48,323,442.92 | 2.73 |
| Finland | 30,328,261.65 | 1.71 | 59,793.00 VONOVIA SE | 3,103,256.70 | 0.17 |
| 170,227.00 ELISA CORPORATION -A- | 9,130,976.28 | 0.51 | Ireland | 36,727,706.40 | 2.07 |
| 497,797.00 FORTUM CORP | 13,087,083.13 | 0.74 | 73,231.00 AON - REGISTERED SHS (USD) | 18,057,054.12 | 1.02 |
| 562,229.00 METSO OUTOTEC OYJ | 4,449,480.31 | 0.25 | 22,885.00 LINDE PLC | 5,793,175.98 | 0.33 |
| 207.00 NOKIA OYJ | 985.11 | 0.00 | 50,283.00 LINDE PLC | 12,877,476.30 | 0.72 |
| 102,249.00 NOKIAN TYRES PLC | 3,170,741.49 | 0.18 | Italy | 6,325,000.00 | 0.36 |
| 15,923.00 UPM KYMMENE CORP | 488,995.33 | 0.03 | 550,000.00 UNICREDIT SPA REGS | 6,325,000.00 | 0.36 |
| France | 180,452,027.05 | 10.15 | Jersey Island | 70.00 | 0.00 |
| 2,768.00 ACCOR SA | 85,669.60 | 0.00 | 7.00 AMCOR --- REGISTERED SHS | 70.00 | 0.00 |
| 74,541.00 AIR LIQUIDE NOM. PRIME FIDELITE | 10,329,891.78 | 0.58 | Luxembourg | 5,105,738.84 | 0.29 |
| 450,000.00 AXA SA | 10,838,250.00 | 0.61 | 855,212.00 AROUNDTOWN SA | 5,105,615.64 | 0.29 |
| 229,000.00 DANONE SA | 13,522,450.00 | 0.76 | 3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 23.19 | 0.00 |
| 1,497.00 EDF ACT PRIME DE FIDELITE | 16,302.33 | 0.00 | 11.00 TENARIS SA - REG.SHS | 100.01 | 0.00 |
| 31.00 EDF SA | 337.59 | 0.00 | Netherlands | 319,974,416.70 | 17.99 |
| 795,481.00 ENGIE --- REGISTERED LOYALTY BONUS | 9,022,345.50 | 0.51 | 6,060.00 ADYEN --- PARTS SOCIALES | 14,634,900.00 | 0.82 |
| 1,358,003.00 ENGIE SA | 15,402,470.03 | 0.87 | 1,083,075.00 AEGON NV | 4,838,096.03 | 0.27 |
| 124,293.00 LEGRAND SA | 11,529,418.68 | 0.65 | 487,499.00 AIRBUS SE | 56,111,134.90 | 3.16 |
| 50,246.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 31,157,544.60 | 1.75 | 42,501.00 ASML HOLDING NV | 27,451,395.90 | 1.54 |
| 855,358.00 ORANGE | 7,999,308.02 | 0.45 | 2.00 CNH INDUSTRIAL NV | 29.40 | 0.00 |
| 275,151.00 SANOFI | 22,859,545.08 | 1.29 | 736,290.00 DAVIDE CAMPARI-MILANO N.V. | 8,968,012.20 | 0.50 |
| 10,787.00 SCOR SE ACT PROV REGROUPEMENT | 270,430.09 | 0.02 | 119,280.00 FERRARI NV | 21,583,716.00 | 1.21 |
| 361,806.00 SOCIETE GENERALE SA | 9,839,314.17 | 0.55 | 97,669.00 JUST EAT TAKEAWAY.COM N.V. | 6,157,053.76 | 0.35 |
| 652,668.00 TOTAENERGIESSE | 26,978,031.78 | 1.52 | 1,681,966.00 KONINKLIJKE KPN NV | 4,566,537.69 | 0.26 |
| 75,252.00 VINCI SA | 6,783,967.80 | 0.38 | 92,421.00 LYONDELLBASELL -A- | 7,484,111.35 | 0.42 |
| 350,000.00 VIVENDI SA | 3,816,750.00 | 0.21 | 55,046.00 PROSUS NV | 3,797,623.54 | 0.21 |
| Germany | 283,142,263.95 | 15.93 | 1,274,698.00 ROYAL PHILIPS NV | 48,871,921.32 | 2.75 |
| 639,205.00 BAYER AG REG SHS | 30,045,831.03 | 1.69 | 2,358,426.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 39,093,269.38 | 2.20 |
| 13,900.00 BRENNTAG - NAMEN AKT | 1,120,062.00 | 0.06 | 929,523.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 15,357,579.01 | 0.86 |
| 104,655.00 COMMERZBANK | 602,289.53 | 0.03 | 1,391,284.00 STMICROELECTRONICS | 52,541,840.26 | 2.96 |
| 435,374.00 COVESTRO AG | 25,835,093.16 | 1.45 | 350,000.00 UNIVERSAL MUSIC GROUP N.V. | 8,090,250.00 | 0.46 |
| 247,984.00 DEUTSCHE BANK AG REG SHS | 2,737,247.39 | 0.15 | 4,662.00 WOLTERS KLUWER NV | 426,945.96 | 0.02 |
| 419,056.00 DEUTSCHE TELEKOM AG REG SHS | 7,289,898.18 | 0.41 | Panama | 43.16 | 0.00 |
| 389,477.00 E.ON SE | 4,115,992.94 | 0.23 | 2.00 CARNIVAL CORP | 43.16 | 0.00 |
| 4.00 FRESENIUS SE | 166.14 | 0.00 | Portugal | 19,411,564.12 | 1.09 |
| 69,040.00 HENKEL AG & CO KGAA | 5,535,627.20 | 0.31 | 4,280,389.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 19,411,564.12 | 1.09 |
| 106,600.00 INFINEON TECHNOLOGIES REG SHS | 3,786,965.00 | 0.21 | Spain | 580,482,665.39 | 32.64 |
| 116,204.00 KION GROUP AG | 9,396,255.44 | 0.53 | 162,604.00 ACS | 3,813,063.80 | 0.21 |
| 118,905.00 KNORR-BREMSE - BEARER SHS | 11,015,359.20 | 0.62 | 145,971.00 AENA SME SA | 21,793,470.30 | 1.23 |
| 18,339.00 LANXESS AG | 1,074,298.62 | 0.06 | 376,512.00 AMADEUS IT GROUP SA -A- | 21,416,002.56 | 1.20 |
| 58,643.00 LEG IMMOBILIEN - NAMEN AKT | 7,166,174.60 | 0.40 | 15,006,930.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 85,794,618.81 | 4.83 |
| | | | 3,922,954.00 BANCO SABADELL REG.SHS | 2,846,495.42 | 0.16 |
| | | | 27,932,924.00 BANCO SANTANDER SA REG SHS | 87,611,616.13 | 4.92 |
| | | | 1,757,635.00 BANKINTER SA REGS | 8,907,694.18 | 0.50 |
| | | | 14,038,197.00 CAIXABANK SA | 37,678,520.75 | 2.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|------------------------------------|-----------------------|--------------|--------------|-----------------------------------|-------------------------|---------------|
| | EUR | | | EUR | | | |
| 290,699.00 | ENAGAS | 5,582,874.30 | 0.31 | 7,976.00 | IQVIA HOLDINGS INC | 1,648,536.21 | 0.09 |
| 854,830.00 | ENDESA | 14,891,138.60 | 0.84 | 63,399.00 | JOHNSON & JOHNSON | 8,834,668.02 | 0.50 |
| 832,489.00 | FERROVIAL SA | 21,003,697.47 | 1.18 | 1.00 | KEYCORP | 18.65 | 0.00 |
| 481,073.00 | GAMESA CORPORACION TECNOLOGICA SA | 10,593,227.46 | 0.60 | 15.00 | KINDER MORGAN INC | 216.53 | 0.00 |
| 6,543,577.00 | IBERDROLA SA | 56,824,422.67 | 3.20 | 22,300.00 | KROGER CO | 777,936.06 | 0.04 |
| 155,549.00 | INDITEX SHARE FROM SPLIT | 4,949,569.18 | 0.28 | 29,261.00 | LAS VEGAS SANDS CORP | 924,071.44 | 0.05 |
| 114,600.00 | NATURGY ENERGY GROUP SA | 2,492,550.00 | 0.14 | 5,431.00 | LENNAR CORP -A- | 438,997.44 | 0.02 |
| 798,799.00 | RED ELECTRICA | 13,827,210.69 | 0.78 | 6.00 | LIBERTY MEDIA -C- SIRIUS XM | 245.76 | 0.00 |
| 9,049,435.00 | REPSOL SA | 102,240,516.63 | 5.74 | 38,853.00 | MCDONALD'S CORP | 8,083,046.58 | 0.45 |
| 19,326,903.00 | TELEFONICA SA | 78,215,976.44 | 4.40 | 17,536.00 | MICROCHIP TECHNOLOGY | 2,322,447.59 | 0.13 |
| | Sweden | 24,291,475.80 | 1.37 | 20,940.00 | MICROSOFT CORP | 5,093,752.79 | 0.29 |
| 8,682.00 | ASSA ABLOY -B- NEW I | 218,952.02 | 0.01 | 10,964.00 | NIKE INC | 1,373,917.53 | 0.08 |
| 179,284.00 | ATLAS COPCO AB - REGS -B- | 7,930,534.02 | 0.45 | 14,883.00 | PACCAR INC | 1,013,474.58 | 0.06 |
| 28,205.00 | LUNDIN ENERGY AB | 909,089.42 | 0.05 | 34,311.00 | PAYCHEX INC | 3,329,109.93 | 0.19 |
| 700,000.00 | SANDVIK AB | 13,890,710.76 | 0.78 | 41,817.00 | PAYPAL HOLDINGS | 9,388,844.70 | 0.53 |
| 76,755.00 | SWEDBANK -A- | 1,342,189.58 | 0.08 | 1.00 | PEOPLES UNITED FINANCIAL | 15.07 | 0.00 |
| | United Kingdom | 5,877,183.87 | 0.33 | 6.00 | PFIZER INC | 222.67 | 0.00 |
| 5.00 | NIELSEN HOLDINGS PLC | 82.79 | 0.00 | 1.00 | PVH CORP | 88.69 | 0.00 |
| 294,043.00 | ROYAL DUTCH SHELL PLC | 5,713,843.58 | 0.32 | 1.00 | REGENERON PHARMACEUTICALS INC | 522.18 | 0.00 |
| 3,500.00 | UNILEVER | 163,257.50 | 0.01 | 3.00 | REGIONS FINANCIAL CORP | 55.16 | 0.00 |
| | United States of America | 240,509,453.88 | 13.53 | 17,988.00 | SALESFORCE.COM INC | 4,209,590.89 | 0.24 |
| 5,077.00 | ABBOTT LABORATORIES | 517,490.84 | 0.03 | 16,782.00 | SBA COMMUNICATIONS -A | 4,786,768.83 | 0.27 |
| 193.00 | ADOBE INC | 95,874.68 | 0.01 | 13,428.00 | SHERWIN WILLIAMS CO | 3,241,049.61 | 0.18 |
| 1.00 | ADVANCED MICRO DEVICES INC | 88.79 | 0.00 | 5,274.00 | STARBUCKS CORP | 501,984.50 | 0.03 |
| 5,980.00 | ALPHABET INC -A- | 13,794,943.35 | 0.78 | 10,874.00 | T MOBILE USA INC | 1,198,724.91 | 0.07 |
| 696.00 | ALPHABET INC -C- | 1,600,634.85 | 0.09 | 2.00 | TAPESTRY INC | 63.89 | 0.00 |
| 1,071.00 | AMAZON.COM INC | 3,035,746.01 | 0.17 | 2.00 | TJX COS INC | 113.86 | 0.00 |
| 1.00 | AMERICAN ELECTRIC POWER CO INC | 70.05 | 0.00 | 1.00 | TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| 19,989.00 | AMETEK INC | 2,138,863.53 | 0.12 | 5.00 | VIACOMCBS INC | 170.46 | 0.00 |
| 4.00 | APA - REGISTERED SHS | 73.96 | 0.00 | 2.00 | VIATRIS INC - REGISTERED SHS | 23.38 | 0.00 |
| 316,533.00 | APPLE INC | 38,646,550.33 | 2.18 | 66,192.00 | WALT DISNEY CO | 9,661,935.92 | 0.54 |
| 2.00 | APPLIED MATERIALS INC | 222.15 | 0.00 | 3.00 | WELLTOWER INC | 213.30 | 0.00 |
| 1.00 | ARTHUR J.GALLAGHER AN CO | 128.26 | 0.00 | 1.00 | WILLIAMS COS INC | 22.38 | 0.00 |
| 29.00 | BAXTER INTERNATIONAL INC | 2,012.57 | 0.00 | 9,569.00 | WW GRAINGER INC | 3,245,343.75 | 0.18 |
| 35,342.00 | BECTON DICKINSON | 7,496,242.67 | 0.42 | 3.00 | XCEL ENERGY INC | 161.78 | 0.00 |
| 127,642.00 | BERKSHIRE HATHAWAY -B- | 30,060,492.24 | 1.69 | 116,653.00 | XILINX INC | 15,197,753.54 | 0.85 |
| 5,956.00 | BIOGEN IDEC INC | 1,454,323.69 | 0.08 | | Total securities portfolio | 1,792,906,678.79 | 100.85 |
| 3,193.00 | BOOKING HOLDINGS INC | 6,540,201.83 | 0.37 | | | | |
| 1.00 | BOSTON SCIENTIF CORP | 37.44 | 0.00 | | | | |
| 21,853.00 | BROADCOM INC - REGISTERED SHS | 9,143,772.63 | 0.51 | | | | |
| 2,710.00 | CIGNA CORPORATION - REGISTERED SHS | 468,038.83 | 0.03 | | | | |
| 1.00 | CROWN CASTLE REIT | 149.55 | 0.00 | | | | |
| 1.00 | DEVON ENERGY CORP | 30.64 | 0.00 | | | | |
| 4.00 | DOMINION RESOURCES - REGSITERED | 252.02 | 0.00 | | | | |
| 92,716.00 | DUKE ENERGY CORP | 7,807,200.00 | 0.44 | | | | |
| 1.00 | DXC TECHNOLOGY | 29.00 | 0.00 | | | | |
| 68,115.00 | ELI LILLY & CO | 13,579,507.96 | 0.76 | | | | |
| 51,952.00 | ENERGY CORP | 4,451,747.81 | 0.25 | | | | |
| 1.00 | EVERSOURCE ENERGY | 70.55 | 0.00 | | | | |
| 1.00 | EXXON MOBIL CORP | 50.75 | 0.00 | | | | |
| 35,195.00 | FACEBOOK -A- | 10,306,597.39 | 0.58 | | | | |
| 6.00 | FORD MOTOR | 73.31 | 0.00 | | | | |
| 12,549.00 | GOLDMAN SACHS GROUP INC | 4,093,272.76 | 0.23 | | | | |
| 2.00 | HONEYWELL INTERNATIONAL INC | 366.33 | 0.00 | | | | |
| 3.00 | INTEL CORP | 137.92 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|---------------|--|----------------------|---------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 95,034,603.32 | 101.72 | United Kingdom | 6,264,835.01 | 6.71 |
| Shares | 95,034,603.32 | 101.72 | 322,117.00 ROYAL DUTCH SHELL PLC | 6,259,377.54 | 6.70 |
| Belgium | 1,297,258.92 | 1.39 | 117.00 UNILEVER | 5,457.47 | 0.01 |
| 16,623.00 KBC GROUPE SA | 1,297,258.92 | 1.39 | United States of America | 14,478,710.68 | 15.50 |
| Finland | 4,230,575.73 | 4.53 | 937.00 ALPHABET INC -A- | 2,161,515.37 | 2.31 |
| 92,997.00 FORTUM CORP | 2,444,891.13 | 2.62 | 252.00 ALPHABET INC -C- | 579,540.20 | 0.62 |
| 1.00 NOKIA OYJ | 4.76 | 0.00 | 295.00 AMAZON.COM INC | 836,176.54 | 0.89 |
| 57,584.00 NOKIAN TYRES PLC | 1,785,679.84 | 1.91 | 1.00 APPLE INC | 122.09 | 0.00 |
| France | 11,471,578.28 | 12.28 | 1.00 BAKER HUGHES RG-A REGISTERED SHS -A- | 21.34 | 0.00 |
| 2,496.00 ACCOR SA | 77,251.20 | 0.08 | 2.00 BEST BUY CO INC | 182.42 | 0.00 |
| 83,338.00 AXA SA | 2,007,195.73 | 2.15 | 23,680.00 CENTENE CORP | 1,273,135.86 | 1.36 |
| 123,672.00 CARREFOUR SA | 1,922,481.24 | 2.06 | 7.00 CHEVRON CORP | 612.75 | 0.00 |
| 21,650.00 DANONE SA | 1,278,432.50 | 1.37 | 1.00 CSX CORP | 25.66 | 0.00 |
| 72,586.00 ENGIE --- REGISTERED LOYALTY BONUS | 823,270.41 | 0.88 | 1.00 DEVON ENERGY CORP | 30.64 | 0.00 |
| 77,887.00 ORANGE | 728,399.22 | 0.78 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 27,398.00 SANOFI | 2,276,225.84 | 2.43 | 14,121.00 FACEBOOK -A- | 4,135,231.19 | 4.44 |
| 30,025.00 TALENERGIESSE | 1,241,083.38 | 1.33 | 18,382.00 INTERPUBLIC GROUP OF COMPANIES INC | 581,619.52 | 0.62 |
| 2,031.00 VINCI SA | 183,094.65 | 0.20 | 4.00 KINDER MORGAN INC | 57.74 | 0.00 |
| 85,662.00 VIVENDI SA | 934,144.11 | 1.00 | 11,851.00 MONSTER BEVERAGE CORP | 908,343.18 | 0.97 |
| Germany | 28,424,318.79 | 30.41 | 14,379.00 SALESFORCE.COM INC | 3,365,004.86 | 3.61 |
| 13,584.00 BASF SE REG SHS | 894,506.40 | 0.96 | 18,687.00 VIACOMCBS INC | 637,062.32 | 0.68 |
| 68,256.00 BAYER AG REG SHS | 3,208,373.28 | 3.43 | Total securities portfolio | 95,034,603.32 | 101.72 |
| 413,370.00 DEUTSCHE BANK AG REG SHS | 4,562,778.06 | 4.88 | | | |
| 39.00 DEUTSCHE TELEKOM AG REG SHS | 678.44 | 0.00 | | | |
| 142,311.00 FRESenius SE | 5,910,887.39 | 6.32 | | | |
| 1.00 MTU AERO ENGINES HOLDING AG | 195.40 | 0.00 | | | |
| 154,892.00 PROSIEBENSAT.1 NAMEN-AKT | 2,456,587.12 | 2.63 | | | |
| 131,798.00 RWE AG | 4,026,428.90 | 4.31 | | | |
| 1,692.00 SARTORIUS VORZ.OHNE STIMMRECHT | 930,261.60 | 1.00 | | | |
| 42,771.00 TAG IMMOBILIEN AG | 1,082,961.72 | 1.16 | | | |
| 27,632.00 VOLKSWAGEN AG VORZ.AKT | 5,350,660.48 | 5.72 | | | |
| Ireland | 683,510.45 | 0.73 | | | |
| 2,772.00 AON - REGISTERED SHS (USD) | 683,510.45 | 0.73 | | | |
| Jersey Island | 20.00 | 0.00 | | | |
| 2.00 AMCOR --- REGISTERED SHS | 20.00 | 0.00 | | | |
| Luxembourg | 18.18 | 0.00 | | | |
| 2.00 TENARIS SA - REG.SHS | 18.18 | 0.00 | | | |
| Netherlands | 28,183,755.70 | 30.17 | | | |
| 21,444.00 AIRBUS SE | 2,468,204.40 | 2.64 | | | |
| 14,341.00 ASML HOLDING NV | 9,262,851.90 | 9.91 | | | |
| 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 | | | |
| 99,152.00 JDE PEET S BV | 2,558,121.60 | 2.74 | | | |
| 1,270.00 KONINKLIJKE AHOLD DELHAIZE NV | 36,493.45 | 0.04 | | | |
| 82.00 KONINKLIJKE KPN NV | 222.63 | 0.00 | | | |
| 241,375.00 ROYAL PHILIPS NV | 9,254,317.50 | 9.91 | | | |
| 10,266.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 170,169.22 | 0.18 | | | |
| 148,486.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 2,453,285.69 | 2.63 | | | |
| 85,662.00 UNIVERSAL MUSIC GROUP N.V. | 1,980,077.13 | 2.12 | | | |
| Panama | 21.58 | 0.00 | | | |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|---------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 393,682,551.46 | 100.40 | 2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 33.15 | 0.00 |
| Shares | 393,682,551.46 | 100.40 | Panama | 86.32 | 0.00 |
| Belgium | 30,507.17 | 0.01 | 4.00 CARNIVAL CORP | 86.32 | 0.00 |
| 282.00 ANHEUSER-BUSCH INBEV | 13,858.89 | 0.01 | Portugal | 7,314.96 | 0.00 |
| 107.00 KBC GROUPE SA | 8,350.28 | 0.00 | 1,613.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 7,314.96 | 0.00 |
| 85.00 UCB | 8,228.00 | 0.00 | Spain | 35,280,629.85 | 9.00 |
| 2.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 70.00 | 0.00 | 9,342,562.00 BANCO SANTANDER SA REG SHS | 29,302,945.71 | 7.48 |
| Finland | 3,811.96 | 0.00 | 9,906.00 ENDESA | 172,562.52 | 0.04 |
| 801.00 NOKIA OYJ | 3,811.96 | 0.00 | 610,638.00 IBERDROLA SA | 5,302,780.39 | 1.35 |
| France | 5,978,893.24 | 1.52 | 23,726.00 REPSOL SA | 268,056.35 | 0.07 |
| 2,096.00 ACCOR SA | 64,871.20 | 0.02 | 57,891.00 TELEFONICA SA | 234,284.88 | 0.06 |
| 60,701.00 ENGIE --- REGISTERED LOYALTY BONUS | 688,470.74 | 0.18 | United Kingdom | 15,220,031.04 | 3.88 |
| 65,133.00 ORANGE | 609,123.82 | 0.16 | 782,504.00 ROYAL DUTCH SHELL PLC | 15,205,617.73 | 3.88 |
| 28,384.00 SANOFI | 2,358,142.72 | 0.59 | 309.00 UNILEVER | 14,413.31 | 0.00 |
| 50,913.00 TOTALENERGIESSE | 2,104,488.86 | 0.53 | United States of America | 265,069,299.50 | 67.61 |
| 1,706.00 VINCI SA | 153,795.90 | 0.04 | 12,803.00 ADOBE INC | 6,360,018.26 | 1.62 |
| Germany | 19,957,278.91 | 5.09 | 1,590.00 ADVANCED MICRO DEVICES INC | 141,171.75 | 0.04 |
| 112.00 ADIDAS AG NAMEN AKT | 30,441.60 | 0.01 | 1.00 AES CORP | 19.70 | 0.00 |
| 504.00 BASF SE REG SHS | 33,188.40 | 0.01 | 5,767.00 ALPHABET INC -A- | 13,303,585.00 | 3.39 |
| 118,162.00 BAYER AG REG SHS | 5,554,204.81 | 1.42 | 9,771.00 ALPHABET INC -C- | 22,470,981.50 | 5.73 |
| 10.00 COMMERZBK | 57.55 | 0.00 | 5,908.00 AMAZON.COM INC | 16,746,206.76 | 4.27 |
| 265,700.00 DEUTSCHE BANK AG REG SHS | 2,932,796.60 | 0.75 | 2.00 APA - REGISTERED SHS | 36.98 | 0.00 |
| 3.00 DEUTSCHE POST AG REG SHS | 163.44 | 0.00 | 184,053.00 APPLE INC | 22,471,633.38 | 5.73 |
| 10.00 DEUTSCHE TELEKOM AG REG SHS | 173.96 | 0.00 | 6,468.00 APPLIED MATERIALS INC | 718,431.03 | 0.18 |
| 7.00 E.ON SE | 73.98 | 0.00 | 27,752.00 BERKSHIRE HATHAWAY -B- | 6,535,770.21 | 1.67 |
| 329.00 FRESENIUS SE | 13,665.02 | 0.00 | 2,213.00 BOOKING HOLDINGS INC | 4,532,873.99 | 1.16 |
| 58.00 MTU AERO ENGINES HOLDING AG | 11,333.20 | 0.00 | 71,489.00 BOSTON SCIENTIF CORP | 2,676,481.05 | 0.68 |
| 270,945.00 RWE AG | 8,277,369.75 | 2.11 | 11,221.00 CHARLES SCHWAB CORP/THE | 705,239.78 | 0.18 |
| 19,516.00 SAP AG | 2,281,030.08 | 0.58 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 31,264.00 TAG IMMOBILIEN AG | 791,604.48 | 0.20 | 1.00 CONAGRA BRANDS INC | 29.22 | 0.00 |
| 161.00 VOLKSWAGEN AG VORZ.AKT | 31,176.04 | 0.01 | 1.00 CORTEVA - REGISTERED SHS | 36.31 | 0.00 |
| Ireland | 1,939,701.40 | 0.49 | 5.00 CSX CORP | 128.31 | 0.00 |
| 7,574.00 LINDE PLC | 1,939,701.40 | 0.49 | 6,094.00 DISCOVER FINANCIAL SERVICES - SHS WI | 645,970.84 | 0.16 |
| Jersey Island | 30.00 | 0.00 | 3.00 DOMINION RESOURCES - REGSITERED | 189.02 | 0.00 |
| 3.00 AMCOR --- REGISTERED SHS | 30.00 | 0.00 | 20,082.00 DOVER CORP | 2,694,465.68 | 0.69 |
| Luxembourg | 2,352.45 | 0.00 | 52,611.00 DUKE ENERGY CORP | 4,430,137.18 | 1.13 |
| 391.00 AROUNDTOWN SA | 2,334.27 | 0.00 | 1.00 DUKE REALTY | 41.30 | 0.00 |
| 2.00 TENARIS SA - REG.SHS | 18.18 | 0.00 | 47,237.00 EDWARDS LIFESCIENCES CORP | 4,614,263.57 | 1.18 |
| Netherlands | 50,192,614.66 | 12.80 | 1.00 ELI LILLY & CO | 199.36 | 0.00 |
| 5.00 ADYEN --- PARTS SOCIALES | 12,075.00 | 0.00 | 4,154.00 EQUINIX INC | 2,832,046.27 | 0.72 |
| 1,921,128.00 AEGON NV | 8,581,678.78 | 2.19 | 28,633.00 ESTEE LAUDER COMPANIES INC -A- | 7,410,065.74 | 1.89 |
| 9,408.00 AIRBUS SE | 1,082,860.80 | 0.28 | 1.00 EXXON MOBIL CORP | 50.75 | 0.00 |
| 28,626.00 ASML HOLDING NV | 18,489,533.40 | 4.71 | 89,171.00 FACEBOOK -A- | 26,113,072.77 | 6.67 |
| 70,953.00 CNH INDUSTRIAL NV | 1,043,009.10 | 0.27 | 13,870.00 FISERV INC | 1,298,498.64 | 0.33 |
| 1,840.00 DAVIDE CAMPARI-MILANO N.V. | 22,411.20 | 0.01 | 375,331.00 FORD MOTOR | 4,585,777.61 | 1.17 |
| 362.00 HEINEKEN NV | 32,652.40 | 0.01 | 693.00 GOLDMAN SACHS GROUP INC | 226,044.95 | 0.06 |
| 1,052.00 JDE PEET S BV | 27,141.60 | 0.01 | 2,574.00 IDEXX LABS CORP | 1,381,224.90 | 0.35 |
| 2,238,672.00 KONINKLIJKE KPN NV | 6,077,994.48 | 1.55 | 4.00 INTEL CORP | 183.89 | 0.00 |
| 385,347.00 ROYAL PHILIPS NV | 14,774,203.98 | 3.76 | 69,866.00 JOHNSON & JOHNSON | 9,735,846.24 | 2.48 |
| 2,967.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 49,020.77 | 0.01 | 1.00 KEYCORP | 18.65 | 0.00 |
| | | | 19.00 KINDER MORGAN INC | 274.27 | 0.00 |
| | | | 35,242.00 KLA CORPORATION | 10,171,967.23 | 2.59 |
| | | | 74,554.00 LIBERTY MEDIA -C- SIRIUS XM | 3,053,693.76 | 0.78 |
| | | | 24,593.00 LKQ CORP | 1,067,793.92 | 0.27 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|------------------------------------|-----------------------|---------------|
| | | EUR | |
| 6,318.00 | MICROSOFT CORP | 1,536,883.01 | 0.39 |
| 6,332.00 | MID-AMER APARTMENT COMMUNITIES INC | 1,020,320.98 | 0.26 |
| 27,894.00 | MONSTER BEVERAGE CORP | 2,137,990.44 | 0.55 |
| 26,561.00 | MORGAN STANLEY | 2,230,166.02 | 0.57 |
| 1.00 | NIKE INC | 125.31 | 0.00 |
| 61,798.00 | PAYPAL HOLDINGS | 13,875,022.72 | 3.54 |
| 3.00 | PEOPLES UNITED FINANCIAL | 45.22 | 0.00 |
| 54,688.00 | PEPSICO INC | 7,097,477.96 | 1.81 |
| 53,037.00 | PFIZER INC | 1,968,265.56 | 0.50 |
| 1.00 | PPL CORP | 24.06 | 0.00 |
| 22.00 | PVH CORP | 1,951.23 | 0.00 |
| 3.00 | REGIONS FINANCIAL CORP | 55.16 | 0.00 |
| 7,369.00 | SALESFORCE.COM INC | 1,724,509.41 | 0.44 |
| 2.00 | SOUTHERN CO | 106.94 | 0.00 |
| 1.00 | STARBUCKS CORP | 95.18 | 0.00 |
| 44,057.00 | TESLA MOTORS INC | 29,479,548.18 | 7.53 |
| 232.00 | TRACTOR SUPPLY CO | 40,558.71 | 0.01 |
| 2.00 | TRUIST FINANCIAL CORP | 101.21 | 0.00 |
| 786.00 | TYLER TECHNOLOGIES INC | 311,056.47 | 0.08 |
| 151,465.00 | TYSON FOODS INC -A- | 10,316,792.87 | 2.63 |
| 1.00 | UNION PACIFIC CORP | 169.13 | 0.00 |
| 30,740.00 | VERISK ANALYTICS | 5,311,963.24 | 1.35 |
| 2.00 | VIACOMCBS INC | 68.18 | 0.00 |
| 65,925.00 | WELLS FARGO AND CO | 2,639,957.94 | 0.67 |
| 4.00 | WELLTOWER INC | 284.40 | 0.00 |
| 64,869.00 | XILINX INC | 8,451,244.93 | 2.16 |
| | Total securities portfolio | 393,682,551.46 | 100.40 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|---------------|----------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 181,405,110.28 | 99.49 | 400.00 AMAZON.COM INC | 1,133,798.70 | 0.62 |
| Shares | 181,405,110.28 | 99.49 | 1.00 AMERICAN INTL | 47.36 | 0.00 |
| | | | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| Belgium | 120,883.96 | 0.07 | 133,869.00 APPLE INC | 16,344,504.51 | 8.97 |
| 1,549.00 KBC GROUPE SA | 120,883.96 | 0.07 | 707.00 AUTOZONE INC | 1,035,833.24 | 0.57 |
| Finland | 299,950.25 | 0.16 | 27.00 BAXTER INTERNATIONAL INC | 1,873.77 | 0.00 |
| 63,028.00 NOKIA OYJ | 299,950.25 | 0.16 | 5,869.00 BOEING CO | 1,113,790.81 | 0.61 |
| France | 9,889,139.84 | 5.43 | 9,800.00 BROADCOM INC - REGISTERED SHS | 4,100,534.10 | 2.25 |
| 92,593.00 AXA SA | 2,230,102.41 | 1.22 | 6,041.00 CATALENT | 693,624.29 | 0.38 |
| 5,885.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 2,100,062.25 | 1.15 | 12,051.00 CENTENE CORP | 647,912.17 | 0.36 |
| 26,936.00 SANOFI | 2,237,842.88 | 1.24 | 447.00 CHARLES RIVER LABORATORIES INTERNATIONAL | 159,164.32 | 0.09 |
| 64,871.00 SOCIETE GENERALE SA | 1,764,166.85 | 0.97 | 11.00 CHEVRON CORP | 962.90 | 0.00 |
| 37,667.00 TOTALENERGIESSE | 1,556,965.45 | 0.85 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| Germany | 7,646,769.42 | 4.19 | 8,483.00 COPART INC | 1,015,368.88 | 0.56 |
| 149,867.00 BAYER AG REG SHS | 7,044,498.34 | 3.86 | 2.00 DELTA AIR LINES | 73.53 | 0.00 |
| 71.00 DEUTSCHE BANK AG REG SHS | 783.70 | 0.00 | 1.00 DEVON ENERGY CORP | 30.64 | 0.00 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 | 8,078.00 DOLLAR TREE INC | 667,178.19 | 0.37 |
| 3,106.00 VOLKSWAGEN AG VORZ.AKT | 601,445.84 | 0.33 | 2.00 DXC TECHNOLOGY | 58.00 | 0.00 |
| Jersey Island | 40.00 | 0.00 | 2.00 EDWARDS LIFESCIENCES CORP | 195.37 | 0.00 |
| 4.00 AMCOR --- REGISTERED SHS | 40.00 | 0.00 | 27,313.00 ELI LILLY & CO | 5,445,160.40 | 2.99 |
| Netherlands | 1,229,411.89 | 0.67 | 29,595.00 EXXON MOBIL CORP | 1,502,030.20 | 0.82 |
| 15.00 ADYEN --- PARTS SOCIALES | 36,225.00 | 0.02 | 7,609.00 FACEBOOK -A- | 2,228,239.79 | 1.22 |
| 2,039.00 AEGON NV | 9,108.21 | 0.00 | 3,195.00 FLEETCOR TECHNOLOGIES | 720,270.63 | 0.40 |
| 1,195.00 ASML HOLDING NV | 771,850.50 | 0.42 | 1.00 FORD MOTOR | 12.22 | 0.00 |
| 1.00 KONINKLIJKE AHOLD DELHAIZE NV | 28.74 | 0.00 | 3,414.00 GARTNER INC | 895,160.55 | 0.49 |
| 3.00 KONINKLIJKE KPN NV | 8.15 | 0.00 | 50,079.00 HCA INC | 10,488,092.57 | 5.75 |
| 3.00 PROSUS NV | 206.97 | 0.00 | 4,561.00 HONEYWELL INTERNATIONAL INC | 835,419.20 | 0.46 |
| 5,199.00 ROYAL PHILIPS NV | 199,329.66 | 0.11 | 6,089.00 IDEX CORP | 1,087,293.28 | 0.60 |
| 12,871.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 212,654.66 | 0.12 | 12,215.00 INGERSOLL RAND INC | 531,306.92 | 0.29 |
| Panama | 21.58 | 0.00 | 9,725.00 INTL FLAVORS & FRAG | 1,122,073.43 | 0.62 |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | 114,411.00 JOHNSON & JOHNSON | 15,943,204.19 | 8.74 |
| Portugal | 113,334.19 | 0.06 | 6,549.00 KEYSIGHT TECHNOLOGIES | 928,370.69 | 0.51 |
| 24,991.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 113,334.19 | 0.06 | 35.00 KINDER MORGAN INC | 505.24 | 0.00 |
| Spain | 9,460,412.65 | 5.19 | 39,011.00 KLA CORPORATION | 11,259,821.05 | 6.18 |
| 1,354,007.00 BANCO SANTANDER SA REG SHS | 4,246,842.96 | 2.33 | 3,738.00 LABORATORY CORP OF AMERICA HOLDINGS | 907,737.80 | 0.50 |
| 22,430.00 FERROVIAL SA | 565,908.90 | 0.31 | 94,614.00 LAS VEGAS SANDS CORP | 2,987,939.43 | 1.64 |
| 332,404.00 IBERDROLA SA | 2,886,596.34 | 1.58 | 3,093.00 MARRIOTT INTERNATIONAL -A- | 395,221.86 | 0.22 |
| 155,874.00 REPSOL SA | 1,761,064.45 | 0.97 | 3.00 MERCK & CO INC | 194.43 | 0.00 |
| Switzerland | 933,865.88 | 0.51 | 60,418.00 MORGAN STANLEY | 5,072,932.90 | 2.78 |
| 1,439.00 LONZA GROUP (CHF) | 933,865.88 | 0.51 | 247.00 MOTOROLA SOLUTIONS INC | 49,512.96 | 0.03 |
| United Kingdom | 2,868,487.80 | 1.57 | 24,204.00 PAYPAL HOLDINGS | 5,434,335.25 | 2.98 |
| 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 | 1.00 PEOPLES UNITED FINANCIAL | 15.07 | 0.00 |
| 147,615.00 ROYAL DUTCH SHELL PLC | 2,868,454.68 | 1.57 | 142,315.00 PFIZER INC | 5,281,477.33 | 2.90 |
| United States of America | 148,842,792.82 | 81.64 | 1.00 PPL CORP | 24.06 | 0.00 |
| 51,719.00 ABBOTT LABORATORIES | 5,271,638.53 | 2.89 | 7.00 REGIONS FINANCIAL CORP | 128.71 | 0.00 |
| 48,969.00 ABBVIE INC | 4,557,820.47 | 2.50 | 37,280.00 ROSS STORES INC | 3,501,383.15 | 1.92 |
| 2,546.00 ADOBE INC | 1,264,750.96 | 0.69 | 21,901.00 S&P GLOBAL INC | 8,029,264.33 | 4.40 |
| 2,041.00 ALPHABET INC -A- | 4,708,274.14 | 2.58 | 1.00 STARBUCKS CORP | 95.18 | 0.00 |
| 778.00 ALPHABET INC -C- | 1,789,215.39 | 0.98 | 16,422.00 T MOBILE USA INC | 1,810,323.76 | 0.99 |
| | | | 1.00 TAPESTRY INC | 31.94 | 0.00 |
| | | | 24,287.00 TARGET CORP | 4,794,112.77 | 2.63 |
| | | | 1.00 TELEDYNE TECHNOLOGIES | 370.66 | 0.00 |
| | | | 3.00 TRUIST FINANCIAL CORP | 151.82 | 0.00 |
| | | | 19,436.00 UNION PACIFIC CORP | 3,287,156.79 | 1.80 |
| | | | 1,414.00 UNITED RENTALS INC | 428,159.13 | 0.23 |
| | | | 4.00 VIACOMCBS INC | 136.36 | 0.00 |
| | | | 17,784.00 WALMART INC | 2,138,775.55 | 1.17 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|-----------------------------------|-----------------------|--------------|
| | | EUR | |
| 180,532.00 | WELLS FARGO AND CO | 7,229,380.15 | 3.96 |
| 4.00 | WILLIAMS COS INC | 89.53 | 0.00 |
| 1.00 | ZOETIS INC -A- | 167.51 | 0.00 |
| | Total securities portfolio | 181,405,110.28 | 99.49 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|---------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,300,487,859.45 | 100.37 | Netherlands | 73,653,237.84 | 5.68 |
| Shares | 1,300,487,859.45 | 100.37 | 553.00 ADYEN --- PARTS SOCIALES | 1,335,495.00 | 0.10 |
| Austria | 58.28 | 0.00 | 105,994.00 AIRBUS SE | 12,199,909.40 | 0.94 |
| 2.00 WIENERBERGER AG | 58.28 | 0.00 | 18,344.00 AKZO NOBEL NV | 1,731,306.72 | 0.13 |
| Bermuda | 2,916,179.49 | 0.23 | 5,360.00 ASML HOLDING NV | 3,462,024.00 | 0.27 |
| 1.00 IHS MARKIT LTD | 100.63 | 0.00 | 2.00 DAVIDE CAMPARI-MILANO N.V. | 24.36 | 0.00 |
| 126,529.00 NORVERGIAN CRUISE LINE LTD | 2,916,078.86 | 0.23 | 62,943.00 HEINEKEN HOLDING | 4,736,460.75 | 0.37 |
| Denmark | 77,913,834.01 | 6.01 | 149.00 JDE PEET S BV | 3,844.20 | 0.00 |
| 106,256.00 GENMAB AS | 40,139,202.66 | 3.09 | 15.00 KONINKLIJKE KPN NV | 40.73 | 0.00 |
| 1,090,836.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 37,774,631.35 | 2.92 | 830,498.00 ROYAL PHILIPS NV | 31,841,293.32 | 2.46 |
| Finland | 3,124,487.01 | 0.24 | 57,623.00 SIGNIFY NV | 2,486,432.45 | 0.19 |
| 22,005.00 ELISA CORPORATION -A- | 1,180,348.20 | 0.09 | 3.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 49.57 | 0.00 |
| 6.00 FORTUM CORP | 157.74 | 0.00 | 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.58 | 0.00 |
| 355,099.00 NOKIA OYJ | 1,689,916.14 | 0.13 | 168,268.00 STMICROELECTRONICS | 6,354,641.02 | 0.49 |
| 8,193.00 NOKIAN TYRES PLC | 254,064.93 | 0.02 | 103,753.00 WOLTERS KLUWER NV | 9,501,699.74 | 0.73 |
| France | 90,050,712.63 | 6.95 | Panama | 194.22 | 0.00 |
| 80,000.00 AIR LIQUIDE SA | 11,086,400.00 | 0.86 | 9.00 CARNIVAL CORP | 194.22 | 0.00 |
| 100,000.00 DANONE SA | 5,905,000.00 | 0.46 | Portugal | 9,691,662.34 | 0.75 |
| 500,000.00 ENGIE SA | 5,671,000.00 | 0.44 | 2,137,081.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 9,691,662.34 | 0.75 |
| 14,870.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 5,306,359.50 | 0.41 | Spain | 93,975,271.92 | 7.25 |
| 5,239.00 L'OREAL SA | 1,869,537.15 | 0.14 | 175,131.00 AMADEUS IT GROUP SA -A- | 9,961,451.28 | 0.77 |
| 18,875.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 11,704,387.50 | 0.90 | 5,359,872.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 30,642,388.22 | 2.36 |
| 300,000.00 ORANGE | 2,805,600.00 | 0.22 | 13,371,458.00 BANCO SANTANDER SA REG SHS | 41,939,578.02 | 3.24 |
| 40,238.00 SANOFI | 3,342,973.04 | 0.26 | 644.00 INDITEX SHARE FROM SPLIT | 20,492.08 | 0.00 |
| 100,000.00 SCHNEIDER ELECTRIC SE | 14,390,000.00 | 1.11 | 2,819,709.00 TELEFONICA SA | 11,411,362.32 | 0.88 |
| 240,461.00 TOTALENERGIESSE | 9,939,455.44 | 0.77 | Sweden | 65,099,753.36 | 5.02 |
| 200,000.00 VINCI SA | 18,030,000.00 | 1.38 | 462,433.00 ATLAS COPCO AB - REGS -A- | 24,272,926.49 | 1.87 |
| Germany | 54,091,874.18 | 4.17 | 4,177,087.00 TELEFON ERICSSON | 40,826,826.87 | 3.15 |
| 2,084.00 BASF SE REG SHS | 137,231.40 | 0.01 | Switzerland | 1,760,498.27 | 0.14 |
| 387,882.00 BAYER AG REG SHS | 18,232,393.41 | 1.40 | 10,066.00 CHUBB - NAMEN AKT | 1,506,751.53 | 0.12 |
| 821.00 BEIERSDORF AG | 76,730.66 | 0.01 | 391.00 LONZA GROUP (CHF) | 253,746.74 | 0.02 |
| 230,698.00 COVESTRO AG | 13,689,619.32 | 1.05 | United Kingdom | 47,098,836.85 | 3.64 |
| 5.00 DEUTSCHE POST AG REG SHS | 272.40 | 0.00 | 6.00 NIELSEN HOLDINGS PLC | 99.35 | 0.00 |
| 5.00 FRESENIUS SE | 207.68 | 0.00 | 2,423,772.00 ROYAL DUTCH SHELL PLC | 47,098,737.50 | 3.64 |
| 8,420.00 LANXESS AG | 493,243.60 | 0.04 | United States of America | 772,756,489.77 | 59.65 |
| 8,482.00 MTU AERO ENGINES HOLDING AG | 1,657,382.80 | 0.13 | 12,749.00 ABBOTT LABORATORIES | 1,299,486.06 | 0.10 |
| 70,533.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 6,061,606.02 | 0.46 | 71,443.00 ABBVIE INC | 6,649,602.15 | 0.51 |
| 193,229.00 RWE AG | 5,903,145.95 | 0.46 | 1,146.00 ADOBE INC | 569,286.96 | 0.04 |
| 18,546.00 VOLKSWAGEN AG VORZ.AKT | 3,591,247.44 | 0.28 | 3.00 ADVANCED MICRO DEVICES INC | 266.36 | 0.00 |
| 81,865.00 VONOVIA SE | 4,248,793.50 | 0.33 | 10,010.00 AKAMAI TECHNOLOGIES | 903,357.26 | 0.07 |
| Ireland | 8,354,604.08 | 0.64 | 4,282.00 ALIGN TECHNOLOGY INC | 2,458,579.97 | 0.19 |
| 29,882.00 LINDE PLC | 7,564,417.07 | 0.58 | 38,820.00 ALPHABET INC -A- | 89,551,789.46 | 6.90 |
| 4,483.00 STERIS - REGISTERED SHS | 790,187.01 | 0.06 | 2,532.00 ALPHABET INC -C- | 5,822,999.20 | 0.45 |
| Jersey Island | 120.01 | 0.00 | 16,128.00 AMAZON.COM INC | 45,714,763.47 | 3.53 |
| 12.00 AMCOR --- REGISTERED SHS | 120.01 | 0.00 | 11,315.00 AMERICAN WATER WORKS CO INC | 1,650,362.48 | 0.13 |
| Luxembourg | 45.19 | 0.00 | 2.00 AMERICAN AIRLINES GROUP INC-REGS | 35.41 | 0.00 |
| 3.00 AROUNDTOWN SA | 17.91 | 0.00 | 2.00 AMERICAN ELECTRIC POWER CO INC | 140.09 | 0.00 |
| 3.00 TENARIS SA - REG.SHS | 27.28 | 0.00 | 79,165.00 AMERICAN INTL | 3,749,399.76 | 0.29 |
| | | | 2,012.00 ANTHEM INC | 647,201.00 | 0.05 |
| | | | 45,847.00 A.O.SMITH CORP | 2,415,873.24 | 0.19 |
| | | | 6.00 APA - REGISTERED SHS | 110.95 | 0.00 |
| | | | 941,827.00 APPLE INC | 114,990,742.05 | 8.87 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------|----------|--|---------------|----------|
| | EUR | | | EUR | |
| 2.00 APPLIED MATERIALS INC | 222.15 | 0.00 | 41,518.00 LENNAR CORP -A- | 3,355,974.15 | 0.26 |
| 37,903.00 ARCHER-DANIELS MIDLAND CO | 1,962,603.24 | 0.15 | 1,881.00 LOWE'S CO INC | 329,246.01 | 0.03 |
| 1.00 AUTOMATIC DATA PROCESSING INC | 172.50 | 0.00 | 10,136.00 L3HARRIS TECHNOLOGIES INC | 1,926,185.46 | 0.15 |
| 1,503.00 AUTOZONE INC | 2,202,061.32 | 0.17 | 16,965.00 MARRIOTT INTERNATIONAL -A- | 2,167,778.46 | 0.17 |
| 174,975.00 BAXTER INTERNATIONAL INC | 12,143,094.40 | 0.94 | 67,126.00 MCDONALD'S CORP | 13,965,011.31 | 1.08 |
| 93,645.00 BERKSHIRE HATHAWAY -B- | 22,053,985.33 | 1.70 | 4.00 MERCK & CO INC | 259.23 | 0.00 |
| 2,040.00 BIO RAD LABORATORIES -A- | 1,313,031.62 | 0.10 | 105,535.00 MICROSOFT CORP | 25,671,881.62 | 1.98 |
| 1.00 BIOGEN IDEC INC | 244.18 | 0.00 | 3,573.00 MODERNA INC | 1,186,509.15 | 0.09 |
| 7,362.00 BOEING CO | 1,397,125.23 | 0.11 | 7,426.00 MONSTER BEVERAGE CORP | 569,180.36 | 0.04 |
| 33,066.00 BOSTON SCIENTIF CORP | 1,237,960.00 | 0.10 | 8,305.00 MOODY S CORP | 2,544,707.32 | 0.20 |
| 49,578.00 BROADCOM INC - REGISTERED SHS | 20,744,518.35 | 1.60 | 148,770.00 MOTOROLA SOLUTIONS INC | 29,822,034.08 | 2.30 |
| 112,892.00 CAESARS ENTERTAINMENT - REGISTERED SHS | 10,937,066.97 | 0.84 | 6,368.00 MSCI INC -A- | 3,342,602.46 | 0.26 |
| 1,423.00 CDW | 223,490.63 | 0.02 | 14,266.00 NIKE INC | 1,787,696.78 | 0.14 |
| 172,532.00 CENTENE CORP | 9,276,042.04 | 0.72 | 32,517.00 NORFOLK SOUTHERN | 6,712,707.41 | 0.52 |
| 3.00 CENTERPOINT ENERGY | 63.68 | 0.00 | 1.00 NORTONLIFELOCK INC | 21.83 | 0.00 |
| 40,131.00 CF INDUSTRIES HOLDINGS INC | 1,932,880.99 | 0.15 | 636.00 NVR INC | 2,630,859.73 | 0.20 |
| 1.00 CHARLES RIVER LABORATORIES INTERNATIONAL | 356.07 | 0.00 | 18,273.00 OLD DOMINION FREIGHT LINES INC | 4,509,006.03 | 0.35 |
| 2,665.00 CHEVRON CORP | 233,283.79 | 0.02 | 623.00 PAYCHEX INC | 60,448.12 | 0.00 |
| 5.00 CITIZENS FINANCIAL GROUP INC | 202.68 | 0.00 | 78,136.00 PAYPAL HOLDINGS | 17,543,266.37 | 1.35 |
| 1,839.00 COCA-COLA CO | 83,258.41 | 0.01 | 1.00 PERKINELMER | 149.52 | 0.00 |
| 8.00 CSX CORP | 205.29 | 0.00 | 14.00 PFIZER INC | 519.56 | 0.00 |
| 3.00 DELTA AIR LINES | 110.30 | 0.00 | 2.00 PPL CORP | 48.11 | 0.00 |
| 176,317.00 DEVON ENERGY CORP | 5,402,318.19 | 0.42 | 176,515.00 PROCTER & GAMBLE CO | 21,292,374.13 | 1.64 |
| 89,230.00 DISH NETWORK -A- | 3,346,076.88 | 0.26 | 26,130.00 QORVO INC | 3,769,510.94 | 0.29 |
| 1,149.00 DOLLAR TREE INC | 94,898.21 | 0.01 | 2.00 QUALCOMM INC | 222.58 | 0.00 |
| 4.00 DOMINION RESOURCES - REGSITERED | 252.02 | 0.00 | 3,198.00 REGENERON PHARMACEUTICALS INC | 1,669,930.23 | 0.13 |
| 1.00 DR HORTON | 72.45 | 0.00 | 22,068.00 ROSS STORES INC | 2,072,653.52 | 0.16 |
| 18,138.00 DUKE ENERGY CORP | 1,527,319.92 | 0.12 | 11,066.00 SERVICENOW INC | 5,941,619.41 | 0.46 |
| 3.00 DXC TECHNOLOGY | 87.00 | 0.00 | 18,734.00 SHERWIN WILLIAMS CO | 4,521,732.45 | 0.35 |
| 14,582.00 EMERSON ELECTRIC CO | 1,185,231.80 | 0.09 | 2,031.00 SKYWORKS SOLUTIONS INC | 288,768.44 | 0.02 |
| 4,879.00 EQUIFAX INC | 1,066,858.95 | 0.08 | 2.00 SOUTHERN CO | 106.94 | 0.00 |
| 5,148.00 EXPEDIA GROUP INC | 728,035.89 | 0.06 | 4,172.00 SYNOPSIS | 1,077,819.16 | 0.08 |
| 11,213.00 EXPEDITORS INTERNATIONAL OF WASHINGTON | 1,152,599.07 | 0.09 | 1,422.00 T MOBILE USA INC | 156,758.03 | 0.01 |
| 304,410.00 EXXON MOBIL CORP | 15,449,671.00 | 1.19 | 1.00 TAPESTRY INC | 31.94 | 0.00 |
| 171,752.00 FACEBOOK -A- | 50,296,312.42 | 3.88 | 2,029.00 TELEDYNE TECHNOLOGIES | 752,075.43 | 0.06 |
| 59,597.00 FASTENAL CO | 2,653,955.02 | 0.20 | 8,080.00 TELEFLEX INC | 2,625,241.81 | 0.20 |
| 70,740.00 FIDELITY NATIONAL INFO SERVICES INC | 7,427,104.88 | 0.57 | 76,972.00 TESLA MOTORS INC | 51,503,728.86 | 3.98 |
| 1.00 FIRSTENERGY CORP | 30.73 | 0.00 | 2.00 TJX COS INC | 113.86 | 0.00 |
| 7,214.00 FLEETCOR TECHNOLOGIES | 1,626,301.20 | 0.13 | 16,703.00 TRACTOR SUPPLY CO | 2,920,052.49 | 0.23 |
| 20.00 FORD MOTOR | 244.36 | 0.00 | 2.00 TRAVELERS COS INC/THE | 262.32 | 0.00 |
| 92,749.00 GENERAL MOTORS CO | 4,218,300.87 | 0.33 | 34,776.00 TWITTER INC | 1,812,090.81 | 0.14 |
| 46,493.00 GILEAD SCIENCES INC | 2,802,136.46 | 0.22 | 277.00 TYLER TECHNOLOGIES INC | 109,621.68 | 0.01 |
| 17,248.00 HENRY SCHEIN INC | 1,133,446.38 | 0.09 | 35,944.00 UNION PACIFIC CORP | 6,079,109.06 | 0.47 |
| 1.00 HOLOGIC INC | 63.69 | 0.00 | 35,195.00 UNITED AIRLINES HOLDINGS INC | 1,444,606.02 | 0.11 |
| 11,757.00 HONEYWELL INTERNATIONAL INC | 2,153,480.27 | 0.17 | 13,989.00 UNITEDHEALTH GROUP INC | 4,716,391.44 | 0.36 |
| 5,552.00 IDEXX LABS CORP | 2,979,238.79 | 0.23 | 11,354.00 VALERO ENERGY CORP | 691,360.09 | 0.05 |
| 22,063.00 INGERSOLL RAND INC | 959,658.16 | 0.07 | 17,326.00 VERTEX PHARMACEUTICALS INC | 2,711,733.16 | 0.21 |
| 6.00 INTEL CORP | 275.84 | 0.00 | 1.00 VF REGISTERED | 57.80 | 0.00 |
| 109.00 INTERPUBLIC GROUP OF COMPANIES INC | 3,448.84 | 0.00 | 11.00 VIACOMCBS INC | 375.00 | 0.00 |
| 1,844.00 INTL FLAVORS & FRAG | 212,761.28 | 0.02 | 3.00 VIATRIS INC - REGISTERED SHS | 35.07 | 0.00 |
| 1,614.00 INTUITIVE SURGICAL | 1,384,492.95 | 0.11 | 19,049.00 VISA INC -A- | 3,661,214.68 | 0.28 |
| 4,974.00 IQVIA HOLDINGS INC | 1,028,061.57 | 0.08 | 1.00 VULCAN MATERIALS CO | 145.96 | 0.00 |
| 1,022,711.00 KINDER MORGAN INC | 14,763,324.59 | 1.14 | 344,899.00 WELLTOWER INC | 24,521,918.63 | 1.89 |
| 19,124.00 KLA CORPORATION | 5,519,797.44 | 0.43 | 3.00 WILLIAMS COS INC | 67.15 | 0.00 |
| 31,475.00 KROGER CO | 1,098,006.17 | 0.08 | 11,770.00 WYNN RESORTS LTD | 860,699.34 | 0.07 |
| 14,004.00 LABORATORY CORP OF AMERICA HOLDINGS | 3,400,738.39 | 0.26 | 68,800.00 ZOETIS INC -A- | 11,524,942.40 | 0.89 |
| 2.00 LAS VEGAS SANDS CORP | 63.16 | 0.00 | 14,022.00 3M CO | 2,122,385.99 | 0.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|--------------------------------|---------------|
| Total securities portfolio | EUR 1,300,487,859.45 | 100.37 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 186,993,101.06 | 98.57 | 1,894,414.00 | 16,451,091.18 | 8.67 |
| Shares | 186,993,101.06 | 98.57 | 1,298,435.00 | 2,700,744.80 | 1.42 |
| | | | 518,862.00 | 8,981,501.22 | 4.73 |
| | | | 1,638,752.00 | 18,514,620.10 | 9.76 |
| Belgium | 1,247,201.81 | 0.66 | United Kingdom | 16.56 | 0.00 |
| 25,378.00 ANHEUSER-BUSCH INBEV | 1,247,201.81 | 0.66 | 1.00 NIELSEN HOLDINGS PLC | 16.56 | 0.00 |
| Finland | 3,497,448.94 | 1.84 | United States of America | 21,431,266.24 | 11.30 |
| 10,677.00 FORTUM CORP | 280,698.33 | 0.15 | 2.00 ADVANCED MICRO DEVICES INC | 177.57 | 0.00 |
| 324,303.00 NOKIA OYJ | 1,543,357.98 | 0.81 | 1,224.00 ALPHABET INC -C- | 2,814,909.56 | 1.49 |
| 53,963.00 NOKIAN TYRES PLC | 1,673,392.63 | 0.88 | 64.00 AMAZON.COM INC | 181,407.79 | 0.10 |
| France | 4,897,890.79 | 2.58 | 2.00 APA - REGISTERED SHS | 36.98 | 0.00 |
| 100,000.00 ENGIE SA | 1,134,200.00 | 0.60 | 2,097.00 APPLE INC | 256,029.60 | 0.13 |
| 2,773.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 989,545.05 | 0.52 | 1.00 CORNING INC | 31.49 | 0.00 |
| 2,603.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,614,120.30 | 0.85 | 32,272.00 EASTMAN CHEMICAL CO | 2,805,195.46 | 1.48 |
| 28,064.00 TOTALENERGIESSE | 1,160,025.44 | 0.61 | 1.00 EXXON MOBIL CORP | 50.75 | 0.00 |
| Germany | 33,658,411.16 | 17.74 | 902.00 FACEBOOK -A- | 264,144.08 | 0.14 |
| 30.00 ADIDAS AG NAMEN AKT | 8,154.00 | 0.00 | 3.00 FORD MOTOR | 36.65 | 0.00 |
| 90,802.00 BAYER AG REG SHS | 4,268,148.01 | 2.25 | 17,164.00 HILTON WORLDWIDE HLDGS INC REG SHS | 1,956,543.46 | 1.03 |
| 237,040.00 DEUTSCHE BANK AG REG SHS | 2,616,447.52 | 1.38 | 1.00 HP ENTERPRISE CO | 12.30 | 0.00 |
| 1,423.00 E.ON SE | 15,038.26 | 0.01 | 117,958.00 HP INC | 2,784,702.43 | 1.47 |
| 5,282.00 FRESENIUS SE | 219,387.87 | 0.12 | 6,515.00 IROBOT | 441,285.22 | 0.23 |
| 8,220.00 LANXESS AG | 481,527.60 | 0.25 | 3.00 KINDER MORGAN INC | 43.31 | 0.00 |
| 54,932.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 4,720,856.08 | 2.49 | 34,025.00 LOEWS CORP | 1,583,302.34 | 0.83 |
| 67,493.00 PROSIEBENSAT.1 NAMEN-AKT | 1,070,438.98 | 0.56 | 9,559.00 MOHAWK INDUSTRIES INC | 1,463,192.20 | 0.77 |
| 176,444.00 RWE AG | 5,390,364.20 | 2.85 | 7,641.00 NETFLIX INC | 4,023,994.08 | 2.13 |
| 36,101.00 SAP AG | 4,219,484.88 | 2.22 | 1.00 NEWELL BRANDS | 19.10 | 0.00 |
| 90.00 SARTORIUS VORZ.OHNE STIMMRECHT | 49,482.00 | 0.03 | 6,219.00 NIKE INC | 779,313.49 | 0.41 |
| 119,838.00 TAG IMMOBILIEN AG | 3,034,298.16 | 1.60 | 2,778.00 PAYPAL HOLDINGS | 623,722.66 | 0.33 |
| 22,385.00 VOLKSWAGEN AG VORZ.AKT | 4,334,631.40 | 2.28 | 1.00 PERKINELMER | 149.52 | 0.00 |
| 62,238.00 VONOVIA SE | 3,230,152.20 | 1.70 | 1.00 TWITTER INC | 52.11 | 0.00 |
| Luxembourg | 17,023.87 | 0.01 | 15,636.00 VALERO ENERGY CORP | 952,096.74 | 0.50 |
| 2,847.00 AROUNDTOWN SA | 16,996.59 | 0.01 | 3,431.00 WALT DISNEY CO | 500,817.35 | 0.26 |
| 3.00 TENARIS SA - REG.SHS | 27.28 | 0.00 | Total securities portfolio | 186,993,101.06 | 98.57 |
| Netherlands | 32,511,963.25 | 17.14 | | | |
| 55,001.00 AIRBUS SE | 6,330,615.10 | 3.34 | | | |
| 53.00 ASM INTERNATIONAL NV | 17,924.60 | 0.01 | | | |
| 8,179.00 ASML HOLDING NV | 5,282,816.10 | 2.78 | | | |
| 4,508.00 KONINKLIJKE KPN NV | 12,239.22 | 0.01 | | | |
| 1.00 PROSUS NV | 68.99 | 0.00 | | | |
| 109,275.00 ROYAL PHILIPS NV | 4,189,603.50 | 2.21 | | | |
| 267,084.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 4,412,761.85 | 2.33 | | | |
| 340,608.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 5,645,918.21 | 2.98 | | | |
| 175,295.00 STMICROELECTRONICS | 6,620,015.68 | 3.48 | | | |
| Panama | 21.58 | 0.00 | | | |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | | | |
| Portugal | 2,264,248.41 | 1.19 | | | |
| 499,283.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 2,264,248.41 | 1.19 | | | |
| Spain | 87,467,608.45 | 46.11 | | | |
| 29,545.00 AMADEUS IT GROUP SA -A- | 1,680,519.60 | 0.89 | | | |
| 3,111,164.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 17,786,524.59 | 9.38 | | | |
| 5,962,452.00 BANCO SANTANDER SA REG SHS | 18,701,230.70 | 9.86 | | | |
| 152,203.00 ENDESA | 2,651,376.26 | 1.40 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|---------------|--|-----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 6,563,127,622.21 | 100.44 | Ireland | 80,630,258.75 | 1.23 |
| Shares | 6,563,127,622.21 | 100.44 | 53,618.00 AON - REGISTERED SHS (USD) | 13,220,946.43 | 0.20 |
| Austria | 25,174.80 | 0.00 | 94,245.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 12,141,784.33 | 0.19 |
| 1,110.00 RAIFFEISEN BANK | 25,174.80 | 0.00 | 1.00 LINDE PLC | 253.14 | 0.00 |
| Belgium | 4,930,768.56 | 0.08 | 444,237.00 MEDTRONIC HLD | 48,047,895.03 | 0.73 |
| 4,274.00 KBC GROUPE SA | 333,542.96 | 0.01 | 40,958.00 STERIS - REGISTERED SHS | 7,219,379.82 | 0.11 |
| 47,492.00 UCB | 4,597,225.60 | 0.07 | Italy | 257,697,150.00 | 3.94 |
| Bermuda | 23,468,528.07 | 0.36 | 5,800,000.00 ASSICURAZIONI GENERALI SPA | 106,662,000.00 | 1.62 |
| 156,661.00 IHS MARKIT LTD | 15,764,101.83 | 0.24 | 4,900,000.00 ENI SPA | 56,575,400.00 | 0.87 |
| 235,593.00 INVESCO LTD | 4,901,115.00 | 0.08 | 38,500,000.00 INTESA SANPAOLO | 94,459,750.00 | 1.45 |
| 121,636.00 NORVERGIAN CRUISE LINE LTD | 2,803,311.24 | 0.04 | Japan | 195,159,870.08 | 2.99 |
| Finland | 7,198,908.88 | 0.11 | 808,750.00 AEON CO LTD | 18,387,810.36 | 0.27 |
| 720.00 FORTUM CORP | 18,928.80 | 0.00 | 73,874.00 ANA HD | 1,659,896.03 | 0.03 |
| 4.00 NOKIA OYJ | 19.04 | 0.00 | 294,831.00 ASahi GROUP HOLDINGS LTD | 12,360,070.41 | 0.19 |
| 245.00 NOKIAN TYRES PLC | 7,597.45 | 0.00 | 434,047.00 BRIDGESTONE CORP | 17,810,347.64 | 0.27 |
| 167,149.00 SAMPO OYJ -A- | 7,172,363.59 | 0.11 | 725,211.00 CANON INC | 15,369,600.58 | 0.24 |
| France | 535,001,255.09 | 8.19 | 518,641.00 CHUGAI PHARMACEUTICAL | 16,456,472.75 | 0.25 |
| 92,258.00 ACCOR SA | 2,855,385.10 | 0.04 | 20,207.00 FAST RETAILING CO LTD | 12,888,989.97 | 0.20 |
| 505,968.00 AIR LIQUIDE NOM. PRIME FIDELITE | 70,117,045.44 | 1.07 | 357,016.00 KAO CORP | 18,374,017.76 | 0.28 |
| 3,250,000.00 AXA SA | 78,276,250.00 | 1.20 | 77,800.00 LAWSON INC | 3,297,072.88 | 0.05 |
| 1,038,509.00 CIE DE SAINT-GOBAIN | 60,482,764.16 | 0.93 | 70,700.00 NH FOODS LTD | 2,312,747.25 | 0.04 |
| 395,607.00 ENGIE --- REGISTERED LOYALTY BONUS | 4,486,974.59 | 0.07 | 651,298.00 NIPPON PAINT HOLDINGS CO LTD | 6,129,692.87 | 0.09 |
| 299,746.00 ESSILORLUXOTTICA SA | 49,607,963.00 | 0.76 | 355,666.00 ODAKYU ELECTRIC RAILWAY CO LTD | 7,132,031.61 | 0.11 |
| 37,273.00 KERING | 22,960,168.00 | 0.35 | 777,369.00 RAKUTEN | 6,498,622.41 | 0.10 |
| 79,661.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 28,427,027.85 | 0.44 | 800,200.00 RENESAS ELECTRONICS | 8,638,778.87 | 0.13 |
| 35,085.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 21,756,208.50 | 0.33 | 161,800.00 SEKISUI HOUSE LTD | 2,942,333.47 | 0.05 |
| 424,495.00 ORANGE | 3,969,877.24 | 0.06 | 231,315.00 SEVEN & I HOLDINGS CO LTD | 9,096,265.87 | 0.14 |
| 760,101.00 SANOFI | 63,149,191.08 | 0.97 | 26,599.00 SHIMANO INC | 6,767,520.80 | 0.10 |
| 382,941.00 SCHNEIDER ELECTRIC SE | 55,105,209.90 | 0.84 | 45,000.00 SHISEIDO | 2,622,886.04 | 0.04 |
| 1,729,888.00 TALENERGIESSE | 71,504,920.48 | 1.09 | 632,762.00 SUMCO CORP | 11,014,994.31 | 0.17 |
| 11,072.00 VINCI SA | 998,140.80 | 0.02 | 64,665.00 TREND MICRO INC | 3,110,484.62 | 0.05 |
| 119,590.00 VIVENDI SA | 1,304,128.95 | 0.02 | 321,099.00 UNI CHARM | 12,289,233.58 | 0.19 |
| Germany | 223,076,271.85 | 3.41 | Jersey Island | 1,910,743.12 | 0.03 |
| 47,206.00 ADIDAS AG NAMEN AKT | 12,830,590.80 | 0.20 | 40.00 AMCOR --- REGISTERED SHS | 400.02 | 0.00 |
| 242,318.00 ALLIANZ SE REG SHS | 47,213,239.12 | 0.72 | 14,862.00 APTIV PLC | 1,910,343.10 | 0.03 |
| 105,996.00 BECHTLE | 6,285,562.80 | 0.10 | Luxembourg | 118.71 | 0.00 |
| 56,554.00 COMMERZBK | 325,468.27 | 0.00 | 16.00 AROUNDTOWN SA | 95.52 | 0.00 |
| 1,687,884.00 DEUTSCHE BANK AG REG SHS | 18,630,863.59 | 0.29 | 3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 23.19 | 0.00 |
| 365,945.00 DEUTSCHE BOERSE AG REG SHS | 51,415,272.50 | 0.78 | Netherlands | 171,849,040.15 | 2.63 |
| 467,055.00 DEUTSCHE TELEKOM AG REG SHS | 8,124,888.78 | 0.12 | 6.00 AEGON NV | 26.80 | 0.00 |
| 97,633.00 FRESENIUS SE | 4,055,186.66 | 0.06 | 4,104.00 AIRBUS SE | 472,370.40 | 0.01 |
| 173,871.00 GEA GROUP AG | 6,883,552.89 | 0.11 | 94,511.00 ASML HOLDING NV | 61,044,654.90 | 0.93 |
| 169,196.00 HENKEL AG & CO KGAA | 13,566,135.28 | 0.21 | 77,364.00 ASR NEDERLAND NV | 3,057,425.28 | 0.05 |
| 203.00 KNORR-BREMSE - BEARER SHS | 18,805.92 | 0.00 | 4.00 DAVIDE CAMPARI-MILANO N.V. | 48.72 | 0.00 |
| 61,466.00 LANXESS AG | 3,600,678.28 | 0.06 | 25,895.00 HEINEKEN NV | 2,335,729.00 | 0.04 |
| 79,334.00 LEG IMMOBILIEN - NAMEN AKT | 9,694,614.80 | 0.15 | 105.00 IMCD | 17,351.25 | 0.00 |
| 832,512.00 RWE AG | 25,433,241.60 | 0.39 | 382,104.00 KONINKLIJKE AHOLD DELHAIZE NV | 10,979,758.44 | 0.17 |
| 2,707.00 SARTORIUS VORZ.OHNE STIMMRECHT | 1,488,308.60 | 0.02 | 50.00 KONINKLIJKE KPN NV | 135.75 | 0.00 |
| 87,729.00 SCOUT24 | 5,260,230.84 | 0.08 | 279,490.00 NN GROUP NV | 12,652,512.30 | 0.19 |
| 264,531.00 TAG IMMOBILIEN AG | 6,697,924.92 | 0.10 | 171,500.00 NXP SEMICONDUCTORS | 28,984,602.44 | 0.44 |
| 29,898.00 VONOVIA SE | 1,551,706.20 | 0.02 | 1.00 PROSUS NV | 68.99 | 0.00 |
| | | | 968,746.00 ROYAL PHILIPS NV | 37,141,721.64 | 0.57 |
| | | | 502,848.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 8,335,208.45 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|---|-------------------------|--------------|--------------|--|----------------|------|
| | EUR | | | EUR | | | |
| 1,966.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 32,482.25 | 0.00 | 5.00 | AMERICAN ELECTRIC POWER CO INC | 350.23 | 0.00 |
| 106,729.00 | STMICROELECTRONICS NV | 4,030,620.69 | 0.06 | 25,066.00 | AMERIPRISE FINANCIAL INC | 5,712,439.64 | 0.09 |
| 119,590.00 | UNIVERSAL MUSIC GROUP N.V. | 2,764,322.85 | 0.04 | 80,464.00 | AMETEK INC | 8,609,811.16 | 0.13 |
| | Panama | 5,085,557.29 | 0.08 | 262,000.00 | ANALOG DEVICES INC | 37,861,650.63 | 0.58 |
| 235,662.00 | CARNIVAL CORP | 5,085,557.29 | 0.08 | 13,012.00 | ANSYS INC | 3,822,369.73 | 0.06 |
| | Portugal | 6,081.44 | 0.00 | 91,264.00 | ANTHEM INC | 29,356,934.47 | 0.45 |
| 1,341.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 6,081.44 | 0.00 | 3.00 | APA - REGISTERED SHS | 55.47 | 0.00 |
| | Spain | 153,904,780.61 | 2.36 | 1,819,376.00 | APPLE INC | 222,133,572.63 | 3.39 |
| 197,776.00 | AMADEUS IT GROUP SA -A- | 11,249,498.88 | 0.17 | 330,432.00 | APPLIED MATERIALS INC | 36,702,628.55 | 0.56 |
| 35,900,944.00 | BANCO SANTANDER SA REG SHS | 112,603,310.86 | 1.73 | 192,208.00 | ARCHER-DANIELS MIDLAND CO | 9,952,458.76 | 0.15 |
| 34,744.00 | BANKINTER SA REGS | 176,082.59 | 0.00 | 354,191.00 | AUTOMATIC DATA PROCESSING INC | 61,098,291.32 | 0.94 |
| 2,822,526.00 | IBERDROLA SA | 24,510,815.78 | 0.38 | 5,529.00 | AUTOZONE INC | 8,100,596.84 | 0.12 |
| 246,670.00 | NATURGY ENERGY GROUP SA | 5,365,072.50 | 0.08 | 17,608.00 | AVERY DENNISON CORP | 3,148,154.52 | 0.05 |
| | Sweden | 340,085.87 | 0.01 | 1.00 | BALL CORP | 77.63 | 0.00 |
| 1,637.00 | ASSA ABLOY -B- NEW I | 41,283.63 | 0.00 | 1,196,144.00 | BANK OF AMERICA CORP | 43,812,341.17 | 0.67 |
| 174.00 | EVOLUTION AB | 22,903.34 | 0.00 | 19.00 | BAXTER INTERNATIONAL INC | 1,318.58 | 0.00 |
| 226.00 | FASTIGHETS AB BALDER -B- | 11,764.58 | 0.00 | 35,466.00 | BECTON DICKINSON | 7,522,543.79 | 0.12 |
| 1,364.00 | INDUSTRIVAERDEN -C- FREE | 36,591.63 | 0.00 | 372,573.00 | BERKSHIRE HATHAWAY -B- | 87,743,280.23 | 1.34 |
| 147.00 | INVESTOR --- REGISTERED SHS -B- | 2,742.20 | 0.00 | 2.00 | BEST BUY CO INC | 182.42 | 0.00 |
| 75.00 | LUNDBERGFOERETAGEN -B- FREE | 3,569.83 | 0.00 | 2,082.00 | BIO RAD LABORATORIES -A- | 1,340,064.63 | 0.02 |
| 1,413.00 | LUNDIN ENERGY AB | 45,543.11 | 0.00 | 18,744.00 | BIOGEN IDEC INC | 4,576,870.93 | 0.07 |
| 6,316.00 | NIBE INDUSTRIER | 68,927.42 | 0.00 | 31,346.00 | BLACKROCK INC | 22,683,149.71 | 0.35 |
| 8,640.00 | SVENSKA HANDELSBANKEN AB-A- | 83,782.64 | 0.01 | 289,873.00 | BOEING CO | 55,010,714.54 | 0.84 |
| 1,314.00 | SWEDBANK -A- | 22,977.49 | 0.00 | 886,953.00 | BOSTON SCIENTIF CORP | 33,206,687.67 | 0.51 |
| | Switzerland | 55,440,191.41 | 0.85 | 69,465.00 | BROADCOM INC - REGISTERED SHS | 29,065,673.63 | 0.44 |
| 14,481.00 | CHUBB - NAMEN AKT | 2,167,620.59 | 0.03 | 44,709.00 | BROADRIDGE FINANCIAL SOL -W/I | 6,428,498.00 | 0.10 |
| 493,569.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 44,476,451.74 | 0.68 | 1,722.00 | CADENCE DESIGN SYSTEMS INC | 225,013.75 | 0.00 |
| 57,383.00 | GARMIN | 7,697,278.73 | 0.12 | 17,726.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 1,717,309.01 | 0.03 |
| 548.00 | LONZA GROUP (CHF) | 355,634.82 | 0.01 | 36,836.00 | CAPITAL ONE FINANCIAL CORP | 5,148,045.14 | 0.08 |
| 6,613.00 | VIFOR PHARMA - REGISTERED | 743,205.53 | 0.01 | 26,772.00 | CARMAX INC | 2,955,904.15 | 0.05 |
| | United Kingdom | 225,313,039.56 | 3.45 | 91,286.00 | CARRIER GLOBAL CORP-WI | 4,076,934.60 | 0.06 |
| 1,149,536.00 | NIELSEN HOLDINGS PLC | 19,034,122.13 | 0.29 | 24,199.00 | CATALENT | 2,778,515.84 | 0.04 |
| 7,640,893.00 | ROYAL DUTCH SHELL PLC | 148,477,832.78 | 2.28 | 48,419.00 | CBOE HOLDINGS INC | 5,174,664.43 | 0.08 |
| 1,239,170.00 | UNILEVER | 57,801,084.65 | 0.88 | 64,736.00 | CBRE GROUP | 5,438,282.03 | 0.08 |
| | United States of America | 4,622,089,797.97 | 70.72 | 22,458.00 | CDW | 3,527,162.66 | 0.05 |
| 371,385.00 | ABBOTT LABORATORIES | 37,854,704.73 | 0.58 | 114,616.00 | CENTENE CORP | 6,162,235.61 | 0.09 |
| 940,735.00 | ABBVIE INC | 87,559,501.66 | 1.34 | 525,651.00 | CENTERPOINT ENERGY | 11,157,525.86 | 0.17 |
| 4,468.00 | ABIOMED INC | 1,254,949.19 | 0.02 | 157,000.00 | CERNER CORP | 9,553,164.50 | 0.15 |
| 191,744.00 | ACTIVISION BLIZZARD | 12,803,889.87 | 0.20 | 106,973.00 | CF INDUSTRIES HOLDINGS INC | 5,152,278.23 | 0.08 |
| 333,775.00 | ADVANCED MICRO DEVICES INC | 29,634,969.15 | 0.45 | 30,288.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 10,784,718.03 | 0.17 |
| 300,965.00 | AES CORP | 5,928,669.01 | 0.09 | 175,435.00 | CHARLES SCHWAB CORP/THE | 11,026,088.61 | 0.17 |
| 120,389.00 | AFLAC INC | 5,415,141.78 | 0.08 | 116,882.00 | CHEVRON CORP | 10,231,398.16 | 0.16 |
| 42,827.00 | AKAMAI TECHNOLOGIES | 3,864,943.21 | 0.06 | 88,396.00 | CHURCH AND DWIGHT CO | 6,297,819.34 | 0.10 |
| 37,914.00 | ALASKA AIR GROUP INC | 1,917,045.95 | 0.03 | 30,427.00 | CIGNA CORPORATION - REGISTERED SHS | 5,254,987.98 | 0.08 |
| 36,937.00 | ALBEMARLE - REGISTERED SHS | 6,978,812.62 | 0.11 | 43,550.00 | CINCINNATI FINANCIAL CORP | 4,292,058.33 | 0.07 |
| 8,267.00 | ALIGN TECHNOLOGY INC | 4,746,632.56 | 0.07 | 25,500.00 | CINTAS | 8,375,538.20 | 0.13 |
| 23,850.00 | ALPHABET INC -A- | 55,018,294.15 | 0.84 | 39,472.00 | CITIGROUP INC | 2,390,219.56 | 0.04 |
| 17,433.00 | ALPHABET INC -C- | 40,091,763.43 | 0.61 | 198,648.00 | CITIZENS FINANCIAL GROUP INC | 8,052,532.93 | 0.12 |
| 34,764.00 | AMAZON.COM INC | 98,538,444.76 | 1.51 | 73,799.00 | CME GROUP -A- | 12,313,948.51 | 0.19 |
| 83,113.00 | AMERICAN WATER WORKS CO INC | 12,122,543.27 | 0.19 | 55,181.00 | CMS ENERGY CORP | 2,843,920.04 | 0.04 |
| 6,793.00 | AMEREN CORPORATION | 474,768.54 | 0.01 | 662,278.00 | COCA-COLA CO | 29,983,801.42 | 0.46 |
| 126,554.00 | AMERICAN AIRLINES GROUP INC-REGS | 2,240,724.86 | 0.03 | 134,727.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 8,626,852.47 | 0.13 |
| | | | | 785,065.00 | COLGATE-PALMOLIVE CO | 51,197,387.89 | 0.78 |
| | | | | 59,686.00 | COMERICA INC | 4,145,755.21 | 0.06 |
| | | | | 113,346.00 | CONOCOPHILLIPS CO | 6,627,946.35 | 0.10 |
| | | | | 181,602.00 | CONSOLIDATED EDISON INC | 11,374,510.70 | 0.17 |
| | | | | 21,656.00 | CONSTELLATION BRANDS INC -A- | 3,936,927.94 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|-------------------------------------|----------------|------|
| | EUR | | | EUR | | | |
| 82,301.00 | CORNING INC | 2,591,279.60 | 0.04 | 284,260.00 | HCP - REGISTERED SHS | 8,211,764.79 | 0.13 |
| 1.00 | CORTEVA - REGISTERED SHS | 36.31 | 0.00 | 41,551.00 | HENRY JACK AND ASSOCIATES INC | 5,881,925.07 | 0.09 |
| 130,604.00 | CROWN CASTLE REIT | 19,531,718.61 | 0.30 | 35,076.00 | HENRY SCHEIN INC | 2,305,007.26 | 0.04 |
| 972,207.00 | CSX CORP | 24,947,958.22 | 0.38 | 93,891.00 | HERSHEY | 13,711,593.90 | 0.21 |
| 47,626.00 | CUMMINS - REGISTERED | 9,228,089.70 | 0.14 | 72,845.00 | HESS CORP | 4,909,549.98 | 0.08 |
| 364,248.00 | CVS HEALTH | 26,670,766.88 | 0.41 | 16,007.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 1,824,655.74 | 0.03 |
| 46,000.00 | DANAHER CORP | 12,083,558.39 | 0.18 | 14,985.00 | HOLOGIC INC | 954,349.07 | 0.01 |
| 11,651.00 | DAVITA | 1,168,769.37 | 0.02 | 323,924.00 | HOME DEPOT INC | 91,747,954.82 | 1.40 |
| 743,079.00 | DELTA AIR LINES | 27,320,070.92 | 0.42 | 1.00 | HORMEL FOODS CORP | 35.38 | 0.00 |
| 10.00 | DEVON ENERGY CORP | 306.40 | 0.00 | 719,694.00 | HOST HOTELS & RESORTS - SHS | 10,140,733.44 | 0.16 |
| 45,306.00 | DEXCOM INC | 21,378,005.23 | 0.33 | 1.00 | HP ENTERPRISE CO | 12.30 | 0.00 |
| 17,945.00 | DIGITAL REALTY TRUST INC | 2,236,641.14 | 0.03 | 19,400.00 | HUNTINGTON INGALLS INDUSTRIES INC | 3,231,687.30 | 0.05 |
| 95,512.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 10,124,379.14 | 0.15 | 470,109.00 | IBM CORP | 56,354,668.77 | 0.86 |
| 155,107.00 | DISCOVERY C | 3,248,152.97 | 0.05 | 17,144.00 | IDEXX LABS CORP | 9,199,580.31 | 0.14 |
| 44,000.00 | DISH NETWORK -A- | 1,649,976.27 | 0.03 | 14,000.00 | ILLUMINA INC | 4,899,728.20 | 0.07 |
| 124,366.00 | DOLLAR TREE INC | 10,271,636.84 | 0.16 | 16,683.00 | INCYTE CORP | 990,083.04 | 0.02 |
| 579,024.00 | DOMINION RESOURCES - REGSITERED | 36,481,584.61 | 0.56 | 216,766.00 | INGERSOLL RAND INC | 9,428,512.07 | 0.14 |
| 86,781.00 | DOVER CORP | 11,643,682.21 | 0.18 | 1,484,113.00 | INTEL CORP | 68,228,604.03 | 1.04 |
| 60,039.00 | DOW - REGISTERED SHS | 2,981,875.70 | 0.05 | 140,031.00 | INTERCONTINENTAL EXCHANGE INC | 13,873,212.32 | 0.21 |
| 264,024.00 | DOWDUPONT - REGISTERED SHS WI | 15,489,013.12 | 0.24 | 2,320.00 | INTL FLAVORS & FRAG | 267,682.30 | 0.00 |
| 19,238.00 | DR HORTON | 1,393,860.70 | 0.02 | 11,963.00 | INTUITIVE SURGICAL | 10,261,889.17 | 0.16 |
| 207,711.00 | DUKE ENERGY CORP | 17,490,415.02 | 0.27 | 29,075.00 | IQVIA HOLDINGS INC | 6,009,427.07 | 0.09 |
| 15.00 | DUKE REALTY | 619.57 | 0.00 | 10,294.00 | J.B. HUNT TRANSPORT SERVICES INC | 1,485,277.78 | 0.02 |
| 22,714.00 | ECOLAB INC | 4,088,696.39 | 0.06 | 694,653.00 | JOHNSON & JOHNSON | 96,800,085.85 | 1.48 |
| 65,663.00 | EDWARDS LIFESCIENCES CORP | 6,414,175.10 | 0.10 | 2.00 | JUNIPER NETWORKS INC | 47.49 | 0.00 |
| 172,632.00 | ELECTRONIC ARTS - REGISTERED | 21,188,922.73 | 0.32 | 75,063.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 17,528,841.04 | 0.27 |
| 116,981.00 | ELI LILLY & CO | 23,321,506.58 | 0.36 | 66,540.00 | KELLOGG CO | 3,669,905.35 | 0.06 |
| 11,513.00 | EMERSON ELECTRIC CO | 935,782.04 | 0.01 | 522,062.00 | KEYCORP | 9,738,971.00 | 0.15 |
| 9,000.00 | ENPHASE ENERGY | 1,164,614.52 | 0.02 | 7,033.00 | KEYSIGHT TECHNOLOGIES | 996,981.38 | 0.02 |
| 70,020.00 | ENTERGY CORP | 5,999,988.09 | 0.09 | 71,082.00 | KIMBERLY-CLARK CORP | 8,122,956.19 | 0.12 |
| 51,071.00 | EOG RESOURCES INC | 3,537,226.95 | 0.05 | 1,066,936.00 | KINDER MORGAN INC | 15,401,733.71 | 0.24 |
| 40,699.00 | EQUIFAX INC | 8,899,383.56 | 0.14 | 15,679.00 | KLA CORPORATION | 4,525,460.36 | 0.07 |
| 74,759.00 | ESTEE LAUDER COMPANIES INC -A- | 19,347,225.39 | 0.30 | 231,390.00 | KROGER CO | 8,072,045.99 | 0.12 |
| 31,553.00 | EVERGY | 1,693,426.46 | 0.03 | 23,235.00 | LABORATORY CORP OF AMERICA HOLDINGS | 5,642,399.07 | 0.09 |
| 109,532.00 | EXELON CORP | 4,568,598.20 | 0.07 | 59,147.00 | LAMB WESTON HOLDINGS INC | 3,132,017.25 | 0.05 |
| 3,685.00 | EXPEDIA GROUP INC | 521,136.80 | 0.01 | 123,855.00 | LAS VEGAS SANDS CORP | 3,911,379.27 | 0.06 |
| 70,250.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 7,221,090.21 | 0.11 | 48,421.00 | LENNAR CORP -A- | 3,913,955.98 | 0.06 |
| 77,487.00 | EXTRA SPACE STORAGE INC | 11,231,753.85 | 0.17 | 85,002.00 | LKQ CORP | 3,690,668.83 | 0.06 |
| 268,075.00 | EXXON MOBIL CORP | 13,605,566.68 | 0.21 | 77,250.00 | LOEWS CORP | 3,594,712.89 | 0.06 |
| 278,298.00 | FACEBOOK -A- | 81,497,526.40 | 1.25 | 321,777.00 | LOWE'S CO INC | 56,323,121.98 | 0.86 |
| 33,839.00 | FASTENAL CO | 1,506,907.80 | 0.02 | 19,873.00 | L3HARRIS TECHNOLOGIES INC | 3,776,547.32 | 0.06 |
| 288,088.00 | FIDELITY NATIONAL INFO SERVICES INC | 30,246,816.38 | 0.46 | 8,948.00 | MARKETAXESS HOLDING INC | 3,248,055.67 | 0.05 |
| 1.00 | FIRST REPUBLIC BANK | 166.43 | 0.00 | 68,204.00 | MARRIOTT INTERNATIONAL -A- | 8,715,069.99 | 0.13 |
| 370,233.00 | FIRSTENERGY CORP | 11,379,006.39 | 0.17 | 117,112.00 | MCDONALD'S CORP | 24,364,186.82 | 0.37 |
| 56,251.00 | FISERV INC | 5,266,174.99 | 0.08 | 39,499.00 | MCKESSON CORP | 6,795,211.72 | 0.10 |
| 7,333.00 | FLEETCOR TECHNOLOGIES | 1,653,128.18 | 0.03 | 892,718.00 | MERCK & CO INC | 57,855,860.03 | 0.89 |
| 347,611.00 | FORD MOTOR | 4,247,095.87 | 0.06 | 59,783.00 | MICROCHIP TECHNOLOGY | 7,917,591.50 | 0.12 |
| 60,431.00 | FORTINET | 15,227,809.00 | 0.23 | 1,356,709.00 | MICROSOFT CORP | 330,025,800.32 | 5.04 |
| 208,927.00 | FORTIVE CORP | 12,721,841.66 | 0.19 | 53,737.00 | MID-AMER APARTMENT COMMUNITIES INC | 8,659,031.67 | 0.13 |
| 174,801.00 | FOX CORP -A- | 6,049,672.64 | 0.09 | 111,790.00 | MODERNA INC | 37,122,826.18 | 0.57 |
| 103,843.00 | FOX CORP -B- | 3,325,986.59 | 0.05 | 8,294.00 | MOHAWK INDUSTRIES INC | 1,269,559.17 | 0.02 |
| 6,495.00 | F5 NETWORKS | 1,114,005.00 | 0.02 | 71,179.00 | MOLSON COORS - REGISTERED SHS -B- | 2,848,511.17 | 0.04 |
| 179,855.00 | GENERAL MOTORS CO | 8,179,953.45 | 0.13 | 156,858.00 | MONSTER BEVERAGE CORP | 12,022,689.62 | 0.18 |
| 506,802.00 | GILEAD SCIENCES INC | 30,544,993.05 | 0.47 | 289,657.00 | MORGAN STANLEY | 24,320,740.90 | 0.37 |
| 112,235.00 | GLOBAL PAYMENTS INC | 15,260,357.48 | 0.23 | 66,459.00 | MOTOROLA SOLUTIONS INC | 13,322,192.40 | 0.20 |
| 26,493.00 | GOLDMAN SACHS GROUP INC | 8,641,571.07 | 0.13 | 62,292.00 | M&T BANK CORPORATION | 8,026,823.66 | 0.12 |
| 55,547.00 | HASBRO INC | 4,276,201.16 | 0.07 | 79,233.00 | NASDAQ INC | 13,196,042.68 | 0.20 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|-------------------------------------|----------------|----------|--------------|---------------------------------------|-------------------------|---------------|
| | EUR | | | EUR | | | |
| 12,104.00 | NETFLIX INC | 6,374,352.09 | 0.10 | 119,305.00 | TARGET CORP | 23,550,114.20 | 0.36 |
| 202,251.00 | NEWELL BRANDS | 3,863,701.75 | 0.06 | 5,660.00 | TELEDYNE TECHNOLOGIES | 2,097,953.15 | 0.03 |
| 375,946.00 | NEWMONT CORPORATION | 17,614,105.70 | 0.27 | 117,676.00 | TERADYNE INC | 11,084,765.45 | 0.17 |
| 665,298.00 | NEXTERA ENERGY | 45,074,592.48 | 0.69 | 161,739.00 | TESLA MOTORS INC | 108,223,270.82 | 1.65 |
| 219,626.00 | NIKE INC | 27,521,708.43 | 0.42 | 208,063.00 | THE WESTERN UNION COMPANY | 3,630,039.14 | 0.06 |
| 172,488.00 | NISOURCE | 3,606,181.66 | 0.06 | 164,961.00 | THERMO FISHER SCIENT SHS | 81,321,168.41 | 1.24 |
| 149,564.00 | NORFOLK SOUTHERN | 30,875,522.67 | 0.47 | 235,168.00 | TJX COS INC | 13,388,312.39 | 0.20 |
| 16,243.00 | NORTHERN TRUST CORP | 1,510,986.52 | 0.02 | 240,699.00 | TRAVELERS COS INC/THE | 31,570,520.72 | 0.48 |
| 249,673.00 | NORTONLIFELOCK INC | 5,450,387.76 | 0.08 | 41,171.00 | TRIMBLE | 2,921,881.66 | 0.04 |
| 180,957.00 | NVIDIA CORP | 32,345,702.68 | 0.49 | 410,105.00 | TRUIST FINANCIAL CORP | 20,753,836.02 | 0.32 |
| 1,747.00 | NVR INC | 7,226,591.10 | 0.11 | 6.00 | TWITTER INC | 312.65 | 0.00 |
| 35,341.00 | O REILLY AUTO | 18,633,652.41 | 0.29 | 3,948.00 | ULTA BEAUTY RG REGISTERED | 1,229,485.45 | 0.02 |
| 66,825.00 | OCCIDENTAL PETROLEUM CORP | 1,705,581.35 | 0.03 | 84,037.00 | UNDER ARMOUR INC -A- | 1,463,278.54 | 0.02 |
| 14,737.00 | OLD DOMINION FREIGHT LINES INC | 3,636,470.31 | 0.06 | 56,706.00 | UNION PACIFIC CORP | 9,590,528.55 | 0.15 |
| 74,376.00 | ONEOK INC (NEW) | 3,721,527.45 | 0.06 | 307,196.00 | UNITED PARCEL SERVICE INC | 48,268,166.53 | 0.74 |
| 82,350.00 | PACCAR INC | 5,607,715.60 | 0.09 | 2,570.00 | UNITED RENTALS INC | 778,195.87 | 0.01 |
| 74,213.00 | PAYCHEX INC | 7,200,700.50 | 0.11 | 229,949.00 | UNITEDHEALTH GROUP INC | 77,527,306.84 | 1.19 |
| 2,212.00 | PAYCOM SOFTWARE INC | 946,200.44 | 0.01 | 62,472.00 | UNIVERSAL HEALTH SERVICES INC | 7,458,691.61 | 0.11 |
| 301,545.00 | PEOPLES UNITED FINANCIAL | 4,545,486.13 | 0.07 | 152,467.00 | VALERO ENERGY CORP | 9,283,917.50 | 0.14 |
| 149,092.00 | PEPSICO INC | 19,349,348.74 | 0.30 | 28,128.00 | VERISIGN INC | 4,975,642.85 | 0.08 |
| 20,210.00 | PERKINELMER | 3,021,865.40 | 0.05 | 45,051.00 | VERISK ANALYTICS | 7,784,946.52 | 0.12 |
| 3,489,896.00 | PFIZER INC | 129,514,152.43 | 1.97 | 16,286.00 | VERTEX PHARMACEUTICALS INC | 2,548,960.30 | 0.04 |
| 55,832.00 | PHILLIPS 66 | 3,373,670.10 | 0.05 | 176,805.00 | VF REGISTERED | 10,219,739.38 | 0.16 |
| 319,884.00 | PNC FINANCIAL SERVICES GROUP INC | 53,998,969.55 | 0.83 | 53,253.00 | VIACOMCBS INC | 1,815,458.85 | 0.03 |
| 96,355.00 | PPG INDUSTRIES INC | 11,889,838.69 | 0.18 | 8.00 | VIATRIS INC - REGISTERED SHS | 93.53 | 0.00 |
| 11.00 | PPL CORP | 264.62 | 0.00 | 59,255.00 | VISA INC -A- | 11,388,801.29 | 0.17 |
| 62,883.00 | PRINCIPAL FINANCIAL GROUP INC | 3,494,253.59 | 0.05 | 208,600.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 7,561,401.27 | 0.12 |
| 136,587.00 | PROCTER & GAMBLE CO | 16,476,002.07 | 0.25 | 9,128.00 | VULCAN MATERIALS CO | 1,332,320.19 | 0.02 |
| 11,454.00 | PTC INC | 1,183,894.61 | 0.02 | 492,829.00 | WALGREENS BOOTS | 20,007,424.35 | 0.31 |
| 239,794.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 12,600,590.71 | 0.19 | 249,230.00 | WALMART INC | 29,973,404.72 | 0.46 |
| 41,487.00 | PUBLIC STORAGE INC | 10,635,305.84 | 0.16 | 136,706.00 | WALT DISNEY CO | 19,954,746.99 | 0.31 |
| 197,987.00 | PULTEGROUP | 7,844,655.11 | 0.12 | 16,495.00 | WASTE MANAGEMENT | 2,125,797.66 | 0.03 |
| 14,569.00 | PVH CORP | 1,292,158.86 | 0.02 | 211,484.00 | WEC ENERGY GR | 16,094,644.98 | 0.25 |
| 11,875.00 | QORVO INC | 1,713,086.20 | 0.03 | 306,400.00 | WELLS FARGO AND CO | 12,269,747.62 | 0.19 |
| 4,931.00 | REGENERON PHARMACEUTICALS INC | 2,574,867.41 | 0.04 | 4.00 | WELLTOWER INC | 284.40 | 0.00 |
| 46.00 | REGIONS FINANCIAL CORP | 845.82 | 0.00 | 39,229.00 | WEST PHARMACEUTICAL SERVICES INC | 14,370,145.10 | 0.22 |
| 50,620.00 | RESMED | 11,511,196.34 | 0.18 | 40,628.00 | WESTERN DIGITAL CORP | 1,978,553.28 | 0.03 |
| 41,215.00 | ROBERT HALF INTERNATIONAL INC | 3,567,971.83 | 0.05 | 34,684.00 | WHIRLPOOL CORP | 6,100,936.40 | 0.09 |
| 16,553.00 | ROCKWELL AUTOMATION | 4,199,701.56 | 0.06 | 1,412,680.00 | WILLIAMS COS INC | 31,619,068.29 | 0.48 |
| 1.00 | ROLLINS | 30.48 | 0.00 | 10,509.00 | WW GRAINGER INC | 3,564,146.46 | 0.05 |
| 8,564.00 | ROSS STORES INC | 804,341.34 | 0.01 | 20,084.00 | WYNN RESORTS LTD | 1,468,673.37 | 0.02 |
| 23,906.00 | SBA COMMUNICATIONS -A | 6,818,763.90 | 0.10 | 164,043.00 | XILINX INC | 21,371,804.28 | 0.33 |
| 5,910.00 | SERVICENOW INC | 3,173,230.68 | 0.05 | 79,454.00 | XYLEM INC | 8,479,115.34 | 0.13 |
| 13,874.00 | SHERWIN WILLIAMS CO | 3,348,698.41 | 0.05 | 257,003.00 | YUM BRANDS INC | 27,122,858.56 | 0.42 |
| 116,478.00 | SIMON PROPERTY GROUP - REGISTERED | 13,062,380.31 | 0.20 | 4,395.00 | ZEBRA TECHNOLOGIES -A- | 1,954,588.98 | 0.03 |
| 61,908.00 | SKYWOKS SOLUTIONS INC | 8,802,105.56 | 0.13 | 70,653.00 | ZIONS BANCORPORATION NA | 3,772,996.39 | 0.06 |
| 23,834.00 | SNAP ON INC | 4,297,091.59 | 0.07 | 471,845.00 | ZOETIS INC -A- | 79,040,500.71 | 1.21 |
| 304,612.00 | SOUTHERN CO | 16,287,851.62 | 0.25 | 7,124.00 | 3M CO | 1,078,296.80 | 0.02 |
| 69,320.00 | S&P GLOBAL INC | 25,413,844.26 | 0.39 | | Total securities portfolio | 6,563,127,622.21 | 100.44 |
| 80,300.00 | STANLEY BLACK & DECKER INC | 12,146,678.46 | 0.19 | | | | |
| 107,567.00 | STARBUCKS CORP | 10,238,332.78 | 0.16 | | | | |
| 19,171.00 | SVB FINANCIAL GROUP | 10,700,493.10 | 0.16 | | | | |
| 11,991.00 | SYNOPSIS | 3,097,825.89 | 0.05 | | | | |
| 110,007.00 | T MOBILE USA INC | 12,126,920.33 | 0.19 | | | | |
| 2,922.00 | T ROWE PRICE GROUP INC | 495,929.42 | 0.01 | | | | |
| 25,685.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 3,414,545.88 | 0.05 | | | | |
| 237,909.00 | TAPESTRY INC | 7,599,457.42 | 0.12 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|---------------|--|-----------------------|---------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 116,942,511.42 | 101.29 | | | |
| Shares | 116,942,511.42 | 101.29 | | | |
| Belgium | 4,954,878.37 | 4.29 | | | |
| 24,565.00 ANHEUSER-BUSCH INBEV | 1,207,246.93 | 1.05 | 954.00 NXP SEMICONDUCTORS | 161,232.13 | 0.14 |
| 24,491.00 KBC GROUPE SA | 1,911,277.64 | 1.65 | 5.00 PROSUS NV | 344.95 | 0.00 |
| 12,266.00 UCB | 1,187,348.80 | 1.03 | 180,056.00 ROYAL PHILIPS NV | 6,903,347.04 | 5.99 |
| 18,543.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 649,005.00 | 0.56 | 20,889.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 346,256.06 | 0.30 |
| | | | 243,201.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 4,018,166.92 | 3.48 |
| Finland | 3,018,808.88 | 2.61 | Panama | 21.58 | 0.00 |
| 2.00 FORTUM CORP | 52.58 | 0.00 | 1.00 CARNIVAL CORP | 21.58 | 0.00 |
| 44,009.00 METSO OUTOTEC OYJ | 348,287.23 | 0.30 | Portugal | 1,473,353.48 | 1.28 |
| 202,217.00 NOKIA OYJ | 962,350.70 | 0.83 | 324,885.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 1,473,353.48 | 1.28 |
| 39,807.00 SAMPO OYJ -A- | 1,708,118.37 | 1.48 | United Kingdom | 2,545,294.78 | 2.20 |
| France | 562,982.70 | 0.49 | 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 |
| 13,620.00 TOTALENERGIESSE | 562,982.70 | 0.49 | 130,983.00 ROYAL DUTCH SHELL PLC | 2,545,261.66 | 2.20 |
| Germany | 24,154,878.34 | 20.92 | United States of America | 43,738,608.54 | 37.89 |
| 6,993.00 ADIDAS AG NAMEN AKT | 1,900,697.40 | 1.65 | 26,690.00 ABBVIE INC | 2,484,188.53 | 2.15 |
| 15,758.00 ALLIANZ SE REG SHS | 3,070,288.72 | 2.66 | 32,791.00 AMERICAN ELECTRIC POWER CO INC | 2,296,883.71 | 1.99 |
| 124,640.00 BAYER AG REG SHS | 5,858,703.20 | 5.08 | 1.00 AMERICAN INTL | 47.36 | 0.00 |
| 3.00 COMMERZBK | 17.27 | 0.00 | 6,146.00 AMGEN INC | 1,127,699.12 | 0.98 |
| 176,852.00 DEUTSCHE BANK AG REG SHS | 1,952,092.38 | 1.69 | 50,323.00 APPLE INC | 6,144,099.83 | 5.32 |
| 26,947.00 DEUTSCHE POST AG REG SHS | 1,468,072.56 | 1.27 | 660.00 APPLIED MATERIALS INC | 73,309.29 | 0.06 |
| 16.00 DEUTSCHE TELEKOM AG REG SHS | 278.34 | 0.00 | 1.00 BEST BUY CO INC | 91.21 | 0.00 |
| 44,025.00 E.ON SE | 465,256.20 | 0.40 | 1.00 CHEVRON CORP | 87.54 | 0.00 |
| 5.00 FRESENIUS SE | 207.68 | 0.00 | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| 6,423.00 MERCK KGAA | 1,205,275.95 | 1.04 | 1.00 DOMINION RESOURCES - REGSITERED | 63.01 | 0.00 |
| 31,727.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 2,726,618.38 | 2.36 | 6,591.00 DUKE ENERGY CORP | 554,998.65 | 0.48 |
| 53,994.00 RWE AG | 1,649,516.70 | 1.43 | 87,939.00 EXXON MOBIL CORP | 4,463,153.70 | 3.87 |
| 12,869.00 SAP AG | 1,504,128.72 | 1.30 | 9,557.00 FACEBOOK -A- | 2,798,697.29 | 2.42 |
| 21,736.00 TAG IMMOBILIEN AG | 550,355.52 | 0.48 | 38,274.00 HESS CORP | 2,579,560.93 | 2.23 |
| 9,313.00 VOLKSWAGEN AG VORZ.AKT | 1,803,369.32 | 1.56 | 53,781.00 JOHNSON & JOHNSON | 7,494,397.08 | 6.50 |
| Ireland | 4,009,242.35 | 3.47 | 17.00 KINDER MORGAN INC | 245.40 | 0.00 |
| 1,818.00 AON - REGISTERED SHS (USD) | 448,276.34 | 0.39 | 12,591.00 KLA CORPORATION | 3,634,164.90 | 3.15 |
| 15,256.00 EATON CORPORATION PUBLIC LIMITED COMPANYY | 1,965,463.01 | 1.70 | 1.00 LAS VEGAS SANDS CORP | 31.58 | 0.00 |
| 6,230.00 LINDE PLC | 1,595,503.00 | 1.38 | 4.00 MERCK & CO INC | 259.23 | 0.00 |
| Jersey Island | 20.00 | 0.00 | 12,175.00 PAYPAL HOLDINGS | 2,733,557.75 | 2.37 |
| 2.00 AMCOR --- REGISTERED SHS | 20.00 | 0.00 | 2.00 PEOPLES UNITED FINANCIAL | 30.15 | 0.00 |
| Luxembourg | 647,894.11 | 0.56 | 167,217.00 PFIZER INC | 6,205,619.89 | 5.38 |
| 108,515.00 AROUNDTOWN SA | 647,834.55 | 0.56 | 1.00 PPL CORP | 24.06 | 0.00 |
| 3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 23.19 | 0.00 | 2.00 REGIONS FINANCIAL CORP | 36.77 | 0.00 |
| 4.00 TENARIS SA - REG.SHS | 36.37 | 0.00 | 3.00 TAPESTRY INC | 95.83 | 0.00 |
| Netherlands | 31,836,528.29 | 27.58 | 2,566.00 UNITEDHEALTH GROUP INC | 865,126.92 | 0.75 |
| 228,712.00 AEGON NV | 1,021,656.50 | 0.88 | 2.00 VIACOMCBS INC | 68.18 | 0.00 |
| 42,116.00 AIRBUS SE | 4,847,551.60 | 4.20 | 7,040.00 WELLS FARGO AND CO | 281,915.87 | 0.24 |
| 893.00 ASM INTERNATIONAL NV | 302,012.60 | 0.26 | 1.00 WELLTOWER INC | 71.10 | 0.00 |
| 8,168.00 ASML HOLDING NV | 5,275,711.20 | 4.58 | 1.00 WILLIAMS COS INC | 22.38 | 0.00 |
| 121,259.00 CNH INDUSTRIAL NV | 1,782,507.30 | 1.54 | Total securities portfolio | 116,942,511.42 | 101.29 |
| 30,138.00 DAVIDE CAMPARI-MILANO N.V. | 367,080.84 | 0.32 | | | |
| 111,176.00 JDE PEET S BV | 2,868,340.80 | 2.48 | | | |
| 120,244.00 KONINKLIJKE AHOLD DELHAIZE NV | 3,455,211.34 | 2.99 | | | |
| 179,414.00 KONINKLIJKE KPN NV | 487,109.01 | 0.42 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 275,454,106.29 | 99.72 | 27.00 REPSOL SA | 305.05 | 0.00 |
| Shares | 275,454,106.29 | 99.72 | 501,893.00 TELEFONICA SA | 2,031,160.97 | 0.74 |
| Belgium | 571,410.40 | 0.21 | United Kingdom | 5,024,545.93 | 1.82 |
| 5,903.00 UCB | 571,410.40 | 0.21 | 2.00 NIELSEN HOLDINGS PLC | 33.12 | 0.00 |
| Finland | 1,159.63 | 0.00 | 258,569.00 ROYAL DUTCH SHELL PLC | 5,024,512.81 | 1.82 |
| 7.00 FORTUM CORP | 184.03 | 0.00 | United States of America | 185,878,654.87 | 67.29 |
| 205.00 NOKIA OYJ | 975.60 | 0.00 | 12,124.00 ADOBE INC | 6,022,718.22 | 2.18 |
| France | 1,923,274.94 | 0.70 | 42,459.00 ALLIANT ENERGY CORP | 2,050,869.17 | 0.74 |
| 1,613.00 L'OREAL SA | 575,599.05 | 0.21 | 1,147.00 ALPHABET INC -A- | 2,645,953.18 | 0.96 |
| 1,514.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 938,831.40 | 0.34 | 5,480.00 ALPHABET INC -C- | 12,602,699.69 | 4.56 |
| 9,891.00 TOTALENERGIESE | 408,844.49 | 0.15 | 6,133.00 AMAZON.COM INC | 17,383,968.52 | 6.29 |
| Germany | 39,555,591.97 | 14.32 | 3.00 AMERICAN ELECTRIC POWER CO INC | 210.14 | 0.00 |
| 2.00 BASF SE REG SHS | 131.70 | 0.00 | 6,473.00 AMGEN INC | 1,187,698.74 | 0.43 |
| 188,311.00 BAYER AG REG SHS | 8,851,558.56 | 3.20 | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| 1.00 COMMERZBK | 5.76 | 0.00 | 213,819.00 APPLE INC | 26,105,861.77 | 9.44 |
| 94,204.00 DEUTSCHE BANK AG REG SHS | 1,039,823.75 | 0.38 | 2.00 APPLIED MATERIALS INC | 222.15 | 0.00 |
| 21,345.00 DEUTSCHE POST AG REG SHS | 1,162,875.60 | 0.42 | 29,231.00 ARTHUR J.GALLAGHER AN CO | 3,749,245.57 | 1.36 |
| 3.00 DEUTSCHE TELEKOM AG REG SHS | 52.19 | 0.00 | 17,381.00 BERKSHIRE HATHAWAY -B- | 4,093,334.60 | 1.48 |
| 6.00 FRESINIUS SE | 249.21 | 0.00 | 2,227.00 BROADCOM INC - REGISTERED SHS | 931,825.45 | 0.34 |
| 1.00 MERCK KGAA | 187.65 | 0.00 | 1,179.00 CAPITAL ONE FINANCIAL CORP | 164,772.10 | 0.06 |
| 62,812.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 5,398,063.28 | 1.95 | 1.00 CENTERPOINT ENERGY | 21.23 | 0.00 |
| 357,437.00 RWE AG | 10,919,700.35 | 3.96 | 603.00 CIGNA CORPORATION - REGISTERED SHS | 104,142.96 | 0.04 |
| 52,084.00 SAP AG | 6,087,577.92 | 2.20 | 358,605.00 CONOCOPHILLIPS CO | 20,969,550.76 | 7.59 |
| 146,869.00 TAG IMMOBILIEN AG | 3,718,723.08 | 1.35 | 1.00 CSX CORP | 25.66 | 0.00 |
| 3,373.00 VOLKSWAGEN AG VORZ.AKT | 653,147.72 | 0.24 | 2.00 DEVON ENERGY CORP | 61.28 | 0.00 |
| 33,208.00 VONOVIA SE | 1,723,495.20 | 0.62 | 23,321.00 DOLLAR TREE INC | 1,926,128.06 | 0.70 |
| Jersey Island | 60.00 | 0.00 | 4.00 DXC TECHNOLOGY | 116.00 | 0.00 |
| 6.00 AMCOR --- REGISTERED SHS | 60.00 | 0.00 | 1.00 EQUINIX INC | 681.76 | 0.00 |
| Luxembourg | 56.85 | 0.00 | 216,152.00 EXXON MOBIL CORP | 10,970,327.14 | 3.97 |
| 8.00 AROUNDTOWN SA | 47.76 | 0.00 | 11,058.00 FACEBOOK -A- | 3,238,254.13 | 1.17 |
| 1.00 TENARIS SA - REG.SHS | 9.09 | 0.00 | 21,611.00 FIRST REPUBLIC BANK | 3,596,643.24 | 1.30 |
| Netherlands | 29,044,709.54 | 10.51 | 4.00 FISERV INC | 374.48 | 0.00 |
| 62,470.00 AIRBUS SE | 7,190,297.00 | 2.60 | 8.00 FORD MOTOR | 97.74 | 0.00 |
| 22,719.00 ASML HOLDING NV | 14,674,202.10 | 5.30 | 6.00 HENRY JACK AND ASSOCIATES INC | 849.36 | 0.00 |
| 13.00 CNH INDUSTRIAL NV | 191.10 | 0.00 | 21,528.00 HONEYWELL INTERNATIONAL INC | 3,943,193.27 | 1.43 |
| 2.00 DAVIDE CAMPARI-MILANO N.V. | 24.36 | 0.00 | 1.00 HP ENTERPRISE CO | 12.30 | 0.00 |
| 3.00 JDE PEET S BV | 77.40 | 0.00 | 1,923.00 IDEXX LABS CORP | 1,031,894.13 | 0.37 |
| 169,937.00 KONINKLIJKE AHOLD DELHAIZE NV | 4,883,139.70 | 1.77 | 62,354.00 JOHNSON & JOHNSON | 8,689,046.98 | 3.15 |
| 8.00 KONINKLIJKE KPN NV | 21.72 | 0.00 | 26.00 KINDER MORGAN INC | 375.32 | 0.00 |
| 55,197.00 ROYAL PHILIPS NV | 2,116,252.98 | 0.77 | 23,289.00 KLA CORPORATION | 6,721,949.51 | 2.43 |
| 10,919.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 180,403.72 | 0.07 | 7,748.00 LAS VEGAS SANDS CORP | 244,684.24 | 0.09 |
| 6.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 99.46 | 0.00 | 13,363.00 LKQ CORP | 580,202.91 | 0.21 |
| Panama | 151.06 | 0.00 | 16,418.00 MCKESSON CORP | 2,824,471.15 | 1.02 |
| 7.00 CARNIVAL CORP | 151.06 | 0.00 | 1.00 MICROSOFT CORP | 243.25 | 0.00 |
| Spain | 13,454,491.10 | 4.87 | 46,065.00 MORGAN STANLEY | 3,867,798.57 | 1.40 |
| 27.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 154.36 | 0.00 | 2.00 NVIDIA CORP | 357.50 | 0.00 |
| 1,503,026.00 BANCO SANTANDER SA REG SHS | 4,714,241.05 | 1.71 | 47,713.00 PAYPAL HOLDINGS | 10,712,627.58 | 3.88 |
| 90,826.00 ENDESA | 1,582,188.92 | 0.57 | 8.00 PFIZER INC | 296.89 | 0.00 |
| 110,708.00 FERROVIAL SA | 2,793,162.84 | 1.01 | 1.00 PPL CORP | 24.06 | 0.00 |
| 268,687.00 IBERDROLA SA | 2,333,277.91 | 0.84 | 6.00 PVH CORP | 532.15 | 0.00 |
| | | | 2.00 REGIONS FINANCIAL CORP | 36.77 | 0.00 |
| | | | 27,343.00 SOUTHERN CO | 1,462,052.47 | 0.53 |
| | | | 2,261.00 S&P GLOBAL INC | 828,919.53 | 0.30 |
| | | | 2.00 TAPESTRY INC | 63.89 | 0.00 |
| | | | 10,720.00 TELEDYNE TECHNOLOGIES | 3,973,508.43 | 1.44 |
| | | | 24,048.00 TESLA MOTORS INC | 16,091,067.81 | 5.83 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|--|-----------------------|--------------|
| | EUR | |
| 2.00 TRACTOR SUPPLY CO | 349.64 | 0.00 |
| 38,486.00 TRIMBLE | 2,731,328.79 | 0.99 |
| 29,063.00 UNITED AIRLINES HOLDINGS INC | 1,192,913.34 | 0.43 |
| 816.00 VERTEX PHARMACEUTICALS INC | 127,714.09 | 0.05 |
| 6.00 VIACOMCBS INC | 204.55 | 0.00 |
| 3.00 VIATRIS INC - REGISTERED SHS | 35.07 | 0.00 |
| 14,706.00 WALT DISNEY CO | 2,146,610.31 | 0.78 |
| 1.00 WELLTOWER INC | 71.10 | 0.00 |
| 19,700.00 WESTERN DIGITAL CORP | 959,375.30 | 0.35 |
| 1.00 WILLIAMS COS INC | 22.38 | 0.00 |
| Total securities portfolio | 275,454,106.29 | 99.72 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 75,542,162.22 | 99.71 | United States of America | 46,530,880.19 | 61.41 |
| Shares | 75,542,162.22 | 99.71 | 35,926.00 ACTIVISION BLIZZARD | 2,398,993.17 | 3.17 |
| Finland | 472,011.90 | 0.62 | 8,388.00 ADOBE INC | 4,166,822.87 | 5.51 |
| 99,183.00 NOKIA OYJ | 472,011.90 | 0.62 | 3.00 ADVANCED MICRO DEVICES INC | 266.36 | 0.00 |
| Germany | 2,695,708.04 | 3.56 | 1.00 AES CORP | 19.70 | 0.00 |
| 20.00 ADIDAS AG NAMEN AKT | 5,436.00 | 0.01 | 3,048.00 ALPHABET INC -C- | 7,009,676.76 | 9.26 |
| 1,395.00 BAYER AG REG SHS | 65,571.98 | 0.09 | 1,065.00 AMAZON.COM INC | 3,018,739.03 | 3.98 |
| 1,229.00 DEUTSCHE BANK AG REG SHS | 13,565.70 | 0.02 | 1.00 AMERICAN ELECTRIC POWER CO INC | 70.05 | 0.00 |
| 13.00 DEUTSCHE TELEKOM AG REG SHS | 226.15 | 0.00 | 3.00 APA - REGISTERED SHS | 55.47 | 0.00 |
| 58,570.00 FRESENIUS SE | 2,432,704.95 | 3.21 | 17.00 APPLE INC | 2,075.59 | 0.00 |
| 5,826.00 RWE AG | 177,984.30 | 0.23 | 32,496.00 BEST BUY CO INC | 2,964,021.02 | 3.91 |
| 1.00 TAG IMMOBILIEN AG | 25.32 | 0.00 | 1,877.00 CBRE GROUP | 157,681.28 | 0.21 |
| 1.00 VOLKSWAGEN AG VORZ.AKT | 193.64 | 0.00 | 5,513.00 CDW | 865,849.48 | 1.14 |
| Ireland | 132,900.04 | 0.18 | 1,439.00 CENTENE CORP | 77,366.66 | 0.10 |
| 525.00 LINDE PLC | 132,900.04 | 0.18 | 1.00 CENTERPOINT ENERGY | 21.23 | 0.00 |
| Jersey Island | 30.00 | 0.00 | 4,640.00 CHARLES RIVER LABORATORIES INTERNATIONAL | 1,652,175.50 | 2.18 |
| 3.00 AMCOR --- REGISTERED SHS | 30.00 | 0.00 | 1,711.00 CITIZENS FINANCIAL GROUP INC | 69,358.28 | 0.09 |
| Luxembourg | 45.19 | 0.00 | 1.00 CORNING INC | 31.49 | 0.00 |
| 3.00 AROUNDTOWN SA | 17.91 | 0.00 | 1.00 CSX CORP | 25.66 | 0.00 |
| 3.00 TENARIS SA - REG. SHS | 27.28 | 0.00 | 6.00 DEVON ENERGY CORP | 183.84 | 0.00 |
| Netherlands | 9,507,206.48 | 12.55 | 2.00 DOLLAR TREE INC | 165.18 | 0.00 |
| 15,511.00 AEGON NV | 69,287.64 | 0.09 | 433.00 DUKE REALTY | 17,884.90 | 0.02 |
| 25,213.00 AIRBUS SE | 2,902,016.30 | 3.83 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 1,687.00 ASML HOLDING NV | 1,089,633.30 | 1.44 | 1.00 ELI LILLY & CO | 199.36 | 0.00 |
| 404.00 CNH INDUSTRIAL NV | 5,938.80 | 0.01 | 285.00 ENPHASE ENERGY | 36,879.46 | 0.05 |
| 3.00 DAVIDE CAMPARI-MILANO N.V. | 36.54 | 0.00 | 1,801.00 EXPEDIA GROUP INC | 254,699.43 | 0.34 |
| 4,547.00 EXOR REG | 331,567.24 | 0.44 | 253.00 FACEBOOK -A- | 74,089.19 | 0.10 |
| 46.00 JDE PEET S BV | 1,186.80 | 0.00 | 29,206.00 FORD MOTOR | 356,837.62 | 0.47 |
| 1,902.00 KONINKLIJKE KPN NV | 5,163.93 | 0.01 | 2.00 HCP - REGISTERED SHS | 57.78 | 0.00 |
| 3.00 PROSUS NV | 206.97 | 0.00 | 21,556.00 HONEYWELL INTERNATIONAL INC | 3,948,321.91 | 5.21 |
| 9,386.00 ROYAL PHILIPS NV | 359,859.24 | 0.48 | 1.00 HP ENTERPRISE CO | 12.30 | 0.00 |
| 287,029.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 4,742,293.14 | 6.25 | 2.00 INTEL CORP | 91.95 | 0.00 |
| 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.58 | 0.00 | 12.00 KINDER MORGAN INC | 173.23 | 0.00 |
| Panama | 21.58 | 0.00 | 10,305.00 LOEWS CORP | 479,527.72 | 0.63 |
| 1.00 CARNIVAL CORP | 21.58 | 0.00 | 5,950.00 MCDONALD'S CORP | 1,237,848.48 | 1.63 |
| Portugal | 852,711.52 | 1.13 | 628.00 METTLER TOLEDO INTERNATIONAL | 746,349.78 | 0.99 |
| 188,029.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 852,711.52 | 1.13 | 10,199.00 MOHAWK INDUSTRIES INC | 1,561,156.74 | 2.06 |
| Spain | 12,726,703.80 | 16.80 | 7,125.00 NETFLIX INC | 3,752,252.04 | 4.95 |
| 726.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 4,150.54 | 0.01 | 3.00 NEWELL BRANDS | 57.31 | 0.00 |
| 1,383,622.00 BANCO SANTANDER SA REG SHS | 4,339,730.40 | 5.73 | 13,977.00 PAYPAL HOLDINGS | 3,138,146.74 | 4.14 |
| 69,564.00 ENAGAS | 1,335,976.62 | 1.76 | 1.00 PEOPLES UNITED FINANCIAL | 15.07 | 0.00 |
| 250,442.00 IBERDROLA SA | 2,174,838.33 | 2.87 | 6,010.00 PEPSICO INC | 779,985.42 | 1.03 |
| 352.00 INDITEX SHARE FROM SPLIT | 11,200.64 | 0.01 | 4.00 PFIZER INC | 148.44 | 0.00 |
| 189,580.00 REPSOL SA | 2,141,874.84 | 2.83 | 1.00 PPL CORP | 24.06 | 0.00 |
| 671,839.00 TELEFONICA SA | 2,718,932.43 | 3.59 | 1.00 QUALCOMM INC | 111.29 | 0.00 |
| United Kingdom | 2,623,943.48 | 3.46 | 1.00 REGIONS FINANCIAL CORP | 18.39 | 0.00 |
| 3.00 NIELSEN HOLDINGS PLC | 49.67 | 0.00 | 1.00 TAPESTRY INC | 31.94 | 0.00 |
| 49.00 ROYAL DUTCH SHELL PLC | 952.17 | 0.00 | 4,623.00 TESLA MOTORS INC | 3,093,355.23 | 4.08 |
| 56,232.00 UNILEVER | 2,622,941.64 | 3.46 | 2.00 VALERO ENERGY CORP | 121.78 | 0.00 |
| | | | 2.00 VIACOMCBS INC | 68.18 | 0.00 |
| | | | 1.00 VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| | | | 2,515.00 VORNADO REALTY TRUST SHS OF BENEF.INT | 91,164.55 | 0.12 |
| | | | 830.00 WALMART INC | 99,819.15 | 0.13 |
| | | | 18,639.00 WALT DISNEY CO | 2,720,703.77 | 3.59 |
| | | | 1.00 WELLTOWER INC | 71.10 | 0.00 |
| | | | 1.00 WESTERN DIGITAL CORP | 48.70 | 0.00 |
| | | | 32,577.00 XCEL ENERGY INC | 1,756,816.51 | 2.32 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|----------------------|--------------|
| 1.00 3M CO | EUR 151.36 | 0.00 |
| Total securities portfolio | 75,542,162.22 | 99.71 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 69,893,631.63 | 99.95 | 854,294.00 BANCO SANTANDER SA REG SHS | 2,679,493.13 | 3.84 |
| Shares | 69,893,631.63 | 99.95 | 30,731.00 FERROVIAL SA | 775,343.13 | 1.11 |
| | | | 37,955.00 IBERDROLA SA | 329,601.22 | 0.47 |
| | | | 89,360.00 REPSOL SA | 1,009,589.28 | 1.44 |
| | | | 257,908.00 TELEFONICA SA | 1,043,753.68 | 1.49 |
| Belgium | 1,195,715.09 | 1.71 | Switzerland | 134.14 | 0.00 |
| 13,141.00 ANHEUSER-BUSCH INBEV | 645,814.45 | 0.93 | 1.00 GARMIN | 134.14 | 0.00 |
| 6,936.00 KBC GROUPE SA | 541,285.44 | 0.77 | United Kingdom | 226,816.42 | 0.32 |
| 89.00 UCB | 8,615.20 | 0.01 | 4,195.00 ROYAL DUTCH SHELL PLC | 81,517.24 | 0.12 |
| Finland | 350,794.60 | 0.50 | 3,115.00 UNILEVER | 145,299.18 | 0.20 |
| 6,874.00 FORTUM CORP | 180,717.46 | 0.26 | United States of America | 51,187,398.09 | 73.20 |
| 35,738.00 NOKIA OYJ | 170,077.14 | 0.24 | 1.00 AES CORP | 19.70 | 0.00 |
| Germany | 2,647,887.98 | 3.79 | 38,480.00 ALLIANT ENERGY CORP | 1,858,674.14 | 2.66 |
| 22.00 ADIDAS AG NAMEN AKT | 5,979.60 | 0.01 | 143.00 ALPHABET INC -A- | 329,879.08 | 0.47 |
| 139.00 ALLIANZ SE REG SHS | 27,082.76 | 0.04 | 1,231.00 ALPHABET INC -C- | 2,831,007.90 | 4.05 |
| 2,114.00 BASF SE REG SHS | 139,206.90 | 0.20 | 1,732.00 AMAZON.COM INC | 4,909,348.36 | 7.02 |
| 9,790.00 BAYER AG REG SHS | 460,178.95 | 0.66 | 411.00 AMERICAN WATER WORKS CO INC | 59,946.88 | 0.09 |
| 6,089.00 DEUTSCHE BANK AG REG SHS | 67,210.38 | 0.10 | 1.00 APA - REGISTERED SHS | 18.49 | 0.00 |
| 1,765.00 DEUTSCHE POST AG REG SHS | 96,157.20 | 0.14 | 46,092.00 APPLE INC | 5,627,523.19 | 8.05 |
| 8,215.00 DEUTSCHE TELEKOM AG REG SHS | 142,908.14 | 0.20 | 9,335.00 APPLIED MATERIALS INC | 1,036,882.13 | 1.48 |
| 1.00 FRESENIUS SE | 41.54 | 0.00 | 8,861.00 BERKSHIRE HATHAWAY -B- | 2,086,821.12 | 2.98 |
| 735.00 MERCK KGAA | 137,922.75 | 0.20 | 2.00 BOSTON SCIENTIF CORP | 74.88 | 0.00 |
| 44,502.00 RWE AG | 1,359,536.10 | 1.94 | 3,104.00 BROADCOM INC - REGISTERED SHS | 1,298,781.41 | 1.86 |
| 2.00 SARTORIUS VORZ.OHNE STIMMRECHT | 1,099.60 | 0.00 | 2,645.00 CARMAX INC | 292,035.20 | 0.42 |
| 2,693.00 TAG IMMOBILIEN AG | 68,186.76 | 0.10 | 3.00 CENTERPOINT ENERGY | 63.68 | 0.00 |
| 735.00 VOLKSWAGEN AG VORZ.AKT | 142,325.40 | 0.20 | 3.00 CHEVRON CORP | 262.61 | 0.00 |
| 1.00 VONOVIA SE | 51.90 | 0.00 | 4.00 CITIZENS FINANCIAL GROUP INC | 162.15 | 0.00 |
| Ireland | 1,002,631.50 | 1.43 | 2.00 CONAGRA BRANDS INC | 58.45 | 0.00 |
| 3,915.00 LINDE PLC | 1,002,631.50 | 1.43 | 1.00 CSX CORP | 25.66 | 0.00 |
| Jersey Island | 40.00 | 0.00 | 875.00 DXC TECHNOLOGY | 25,375.34 | 0.04 |
| 4.00 AMCOR --- REGISTERED SHS | 40.00 | 0.00 | 6,450.00 EXXON MOBIL CORP | 327,355.80 | 0.47 |
| Luxembourg | 379.51 | 0.00 | 11,057.00 FACEBOOK -A- | 3,237,961.28 | 4.63 |
| 59.00 AROUNDTOWN SA | 352.23 | 0.00 | 16,296.00 FIRSTENERGY CORP | 500,852.94 | 0.72 |
| 3.00 TENARIS SA - REG.SHS | 27.28 | 0.00 | 3.00 FORD MOTOR | 36.65 | 0.00 |
| Netherlands | 6,105,696.98 | 8.73 | 27,571.00 JOHNSON & JOHNSON | 3,842,026.40 | 5.49 |
| 82.00 ADYEN --- PARTS SOCIALES | 198,030.00 | 0.28 | 17.00 KINDER MORGAN INC | 245.40 | 0.00 |
| 25,434.00 AIRBUS SE | 2,927,453.40 | 4.19 | 7,704.00 MICROSOFT CORP | 1,874,033.98 | 2.68 |
| 3,491.00 ASML HOLDING NV | 2,254,836.90 | 3.22 | 1,692.00 MID-AMER APARTMENT COMMUNITIES INC | 272,644.20 | 0.39 |
| 11,233.00 CNH INDUSTRIAL NV | 165,125.10 | 0.24 | 8,982.00 NETFLIX INC | 4,730,207.41 | 6.76 |
| 4.00 DAVIDE CAMPARI-MILANO N.V. | 48.72 | 0.00 | 1.00 NIKE INC | 125.31 | 0.00 |
| 464.00 FERRARI NV | 83,960.80 | 0.12 | 3.00 PFIZER INC | 111.33 | 0.00 |
| 2,427.00 JDE PEET S BV | 62,616.60 | 0.09 | 10.00 SALESFORCE.COM INC | 2,340.22 | 0.00 |
| 4.00 KONINKLIJKE AHOLD DELHAIZE NV | 114.94 | 0.00 | 5,406.00 SERVICENOW INC | 2,902,620.15 | 4.15 |
| 1.00 PROSUS NV | 68.99 | 0.00 | 4,896.00 SOUTHERN CO | 261,793.11 | 0.37 |
| 3,646.00 ROYAL PHILIPS NV | 139,787.64 | 0.20 | 14,532.00 T MOBILE USA INC | 1,601,974.48 | 2.29 |
| 16,563.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 273,653.89 | 0.39 | 3.00 TAPESTRY INC | 95.83 | 0.00 |
| Panama | 851,714.64 | 1.22 | 6,002.00 TESLA MOTORS INC | 4,016,075.72 | 5.74 |
| 39,468.00 CARNIVAL CORP | 851,714.64 | 1.22 | 2.00 TJX COS INC | 113.86 | 0.00 |
| Portugal | 46,238.86 | 0.07 | 6,301.00 TRACTOR SUPPLY CO | 1,101,553.66 | 1.58 |
| 10,196.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 46,238.86 | 0.07 | 29,738.00 TWITTER INC | 1,549,573.17 | 2.22 |
| Spain | 6,278,183.82 | 8.98 | 14,587.00 UNITED AIRLINES HOLDINGS INC | 598,734.71 | 0.86 |
| 77,034.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 440,403.38 | 0.63 | 8,716.00 VERTEX PHARMACEUTICALS INC | 1,364,161.73 | 1.95 |
| | | | 2.00 VIACOMCBS INC | 68.18 | 0.00 |
| | | | 2.00 VIATRIS INC - REGISTERED SHS | 23.38 | 0.00 |
| | | | 10,180.00 WALT DISNEY CO | 1,485,957.63 | 2.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|---|----------------------|--------------|
| | EUR | |
| 3,166.00 WEST PHARMACEUTICAL SERVICES INC | 1,159,751.19 | 1.66 |
| Total securities portfolio | 69,893,631.63 | 99.95 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 186,256,678.59 | 99.36 | 22,845.00 APPLE INC | 2,789,220.85 | 1.49 |
| Shares | 186,256,678.59 | 99.36 | 98,746.00 APPLIED MATERIALS INC | 10,968,180.32 | 5.85 |
| Austria | 272.16 | 0.00 | 1.00 BOSTON SCIENTIF CORP | 37.44 | 0.00 |
| 12.00 RAIFFEISEN BANK | 272.16 | 0.00 | 28,976.00 CHARLES SCHWAB CORP/THE | 1,821,141.41 | 0.97 |
| Bermuda | 20.80 | 0.00 | 1.00 CHURCH AND DWIGHT CO | 71.25 | 0.00 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | 5,897.00 CIGNA CORPORATION - REGISTERED SHS | 1,018,459.40 | 0.54 |
| Finland | 10,663,338.37 | 5.69 | 49,870.00 CMS ENERGY CORP | 2,570,201.56 | 1.37 |
| 11.00 FORTUM CORP | 289.19 | 0.00 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 248,498.00 SAMPO OYJ -A- | 10,663,049.18 | 5.69 | 92,518.00 CONAGRA BRANDS INC | 2,703,813.50 | 1.44 |
| France | 45,326,840.83 | 24.18 | 1.00 DELTA AIR LINES | 36.77 | 0.00 |
| 33,882.00 AIR LIQUIDE NOM. PRIME FIDELITE | 4,695,367.56 | 2.50 | 5,701.00 DISCOVER FINANCIAL SERVICES - SHS WI | 604,312.39 | 0.32 |
| 100,000.00 DANONE SA | 5,905,000.00 | 3.15 | 23,282.00 DISH NETWORK -A- | 873,062.44 | 0.47 |
| 16,102.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 5,745,998.70 | 3.07 | 1.00 DOMINION RESOURCES - REGSITERED | 63.01 | 0.00 |
| 300,000.00 ORANGE | 2,805,600.00 | 1.50 | 1.00 DUKE REALTY | 41.30 | 0.00 |
| 50,003.00 SANOFI | 4,154,249.24 | 2.22 | 22,536.00 DXC TECHNOLOGY | 653,552.75 | 0.35 |
| 18,237.00 SOCIETE GENERALE SA | 495,955.22 | 0.26 | 9,582.00 ECOLAB INC | 1,724,834.41 | 0.92 |
| 237,956.00 TOTALENERGIESSE | 9,835,911.26 | 5.25 | 1.00 EMERSON ELECTRIC CO | 81.28 | 0.00 |
| 129,659.00 VINCI SA | 11,688,758.85 | 6.23 | 4.00 EXELON CORP | 166.84 | 0.00 |
| Germany | 18,778,996.27 | 10.02 | 1.00 EXXON MOBIL CORP | 50.75 | 0.00 |
| 2,037.00 ADIDAS AG NAMEN AKT | 553,656.60 | 0.30 | 3,450.00 FACEBOOK -A- | 1,010,307.17 | 0.54 |
| 297,135.00 BAYER AG REG SHS | 13,966,830.68 | 7.45 | 13,821.00 FISERV INC | 1,293,911.30 | 0.69 |
| 23.00 COMMERZBK | 132.37 | 0.00 | 5.00 FORD MOTOR | 61.09 | 0.00 |
| 133,948.00 DEUTSCHE BANK AG REG SHS | 1,478,518.02 | 0.79 | 5,226.00 FORTINET | 1,316,882.56 | 0.70 |
| 3.00 MERCK KGAA | 562.95 | 0.00 | 1,296.00 GILEAD SCIENCES INC | 78,110.01 | 0.04 |
| 39,919.00 RWE AG | 1,219,525.45 | 0.65 | 1.00 GOLDMAN SACHS GROUP INC | 326.18 | 0.00 |
| 8,055.00 VOLKSWAGEN AG VORZ.AKT | 1,559,770.20 | 0.83 | 1.00 INTERPUBLIC GROUP OF COMPANIES INC | 31.64 | 0.00 |
| Jersey Island | 10.00 | 0.00 | 67,066.00 KEYCORP | 1,251,103.95 | 0.67 |
| 1.00 AMCOR --- REGISTERED SHS | 10.00 | 0.00 | 12,129.00 KEYSIGHT TECHNOLOGIES | 1,719,378.24 | 0.92 |
| Luxembourg | 17.91 | 0.00 | 2.00 KINDER MORGAN INC | 28.87 | 0.00 |
| 3.00 AROUNDTOWN SA | 17.91 | 0.00 | 8,806.00 LABORATORY CORP OF AMERICA HOLDINGS | 2,138,453.46 | 1.14 |
| Netherlands | 7,635,553.77 | 4.07 | 29,849.00 MARRIOTT INTERNATIONAL -A- | 3,814,088.97 | 2.03 |
| 35.00 AEGON NV | 156.35 | 0.00 | 19,184.00 MICROSOFT CORP | 4,666,597.59 | 2.49 |
| 11,301.00 ASML HOLDING NV | 7,299,315.90 | 3.89 | 1.00 NIKE INC | 125.31 | 0.00 |
| 1.00 DAVIDE CAMPARI-MILANO N.V. | 12.18 | 0.00 | 32,807.00 PAYPAL HOLDINGS | 7,365,899.71 | 3.93 |
| 1.00 KONINKLIJKE KPN NV | 2.72 | 0.00 | 4.00 PFIZER INC | 148.44 | 0.00 |
| 8,765.00 ROYAL PHILIPS NV | 336,050.10 | 0.18 | 7.00 REGIONS FINANCIAL CORP | 128.71 | 0.00 |
| 1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 16.52 | 0.00 | 29,800.00 SALESFORCE.COM INC | 6,973,860.82 | 3.72 |
| Panama | 43.16 | 0.00 | 15,104.00 T MOBILE USA INC | 1,665,030.45 | 0.89 |
| 2.00 CARNIVAL CORP | 43.16 | 0.00 | 1.00 THE WESTERN UNION COMPANY | 17.45 | 0.00 |
| United Kingdom | 710,472.78 | 0.38 | 45,916.00 TRIMBLE | 3,258,631.52 | 1.74 |
| 36,562.00 ROYAL DUTCH SHELL PLC | 710,472.78 | 0.38 | 2.00 TRUIST FINANCIAL CORP | 101.21 | 0.00 |
| United States of America | 103,141,112.54 | 55.02 | 1.00 VIACOMCBS INC | 34.09 | 0.00 |
| 38,066.00 ABBOTT LABORATORIES | 3,880,009.13 | 2.07 | 1.00 VIATRIS INC - REGISTERED SHS | 11.69 | 0.00 |
| 3,940.00 ADOBE INC | 1,957,234.39 | 1.04 | 3,979.00 WALT DISNEY CO | 580,808.00 | 0.31 |
| 3,866.00 ALPHABET INC -A- | 8,918,269.40 | 4.76 | 62,475.00 WELLS FARGO AND CO | 2,501,803.14 | 1.33 |
| 6,284.00 ALPHABET INC -C- | 14,451,708.91 | 7.72 | 3.00 WILLIAMS COS INC | 67.15 | 0.00 |
| 2,558.00 AMAZON.COM INC | 7,250,642.67 | 3.87 | Total securities portfolio | 186,256,678.59 | 99.36 |
| 9,049.00 AMERICAN WATER WORKS CO INC | 1,319,852.42 | 0.70 | | | |
| 4.00 APA - REGISTERED SHS | 73.96 | 0.00 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|---------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 329,929,135.22 | 100.16 | Portugal | 5,929,290.29 | 1.80 |
| Shares | 329,929,135.22 | 100.16 | 1,307,451.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 5,929,290.29 | 1.80 |
| Belgium | 2,308,783.36 | 0.70 | Spain | 39,988,745.75 | 12.14 |
| 1.00 AGEAS NOM | 42.82 | 0.00 | 4,831,623.00 BANCO SANTANDER SA REG SHS | 15,154,385.54 | 4.60 |
| 39,175.00 ANHEUSER-BUSCH INBEV | 1,925,255.38 | 0.59 | 2,331.00 FERROVIAL SA | 58,811.13 | 0.02 |
| 1,359.00 KBC GROUPE SA | 106,056.36 | 0.03 | 362,237.00 IBERDROLA SA | 3,145,666.11 | 0.95 |
| 2,866.00 UCB | 277,428.80 | 0.08 | 1,741,118.00 REPSOL SA | 19,671,151.16 | 5.98 |
| Bermuda | 20.80 | 0.00 | 483,996.00 TELEFONICA SA | 1,958,731.81 | 0.59 |
| 1.00 INVESCO LTD | 20.80 | 0.00 | United Kingdom | 3,718,033.13 | 1.13 |
| Finland | 2,896,742.54 | 0.88 | 165,243.00 ROYAL DUTCH SHELL PLC | 3,211,001.98 | 0.98 |
| 9.00 FORTUM CORP | 236.61 | 0.00 | 10,870.00 UNILEVER | 507,031.15 | 0.15 |
| 24,914.00 NOKIA OYJ | 118,565.73 | 0.04 | United States of America | 167,878,011.61 | 50.96 |
| 77,567.00 NOKIAN TYRES PLC | 2,405,352.67 | 0.73 | 74,060.00 ACTIVISION BLIZZARD | 4,945,427.67 | 1.50 |
| 8,683.00 SAMPO OYJ -A- | 372,587.53 | 0.11 | 1,725.00 ADOBE INC | 856,911.00 | 0.26 |
| Germany | 16,572,375.92 | 5.03 | 1.00 ADVANCED MICRO DEVICES INC | 88.79 | 0.00 |
| 2,365.00 ADIDAS AG NAMEN AKT | 642,807.00 | 0.20 | 1.00 AES CORP | 19.70 | 0.00 |
| 24,782.00 BASF SE REG SHS | 1,631,894.70 | 0.50 | 6,533.00 ALIGN TECHNOLOGY INC | 3,751,028.25 | 1.14 |
| 9,591.00 BAYER AG REG SHS | 450,824.96 | 0.14 | 5,284.00 ALPHABET INC -A- | 12,189,378.04 | 3.70 |
| 445,386.00 COMMERZBK | 2,563,196.43 | 0.77 | 3,119.00 ALPHABET INC -C- | 7,172,959.91 | 2.18 |
| 595,454.00 DEUTSCHE BANK AG REG SHS | 6,572,621.25 | 1.99 | 2,829.00 AMAZON.COM INC | 8,018,791.29 | 2.43 |
| 8,771.00 DEUTSCHE POST AG REG SHS | 477,844.08 | 0.15 | 2.00 APA - REGISTERED SHS | 36.98 | 0.00 |
| 24,305.00 DEUTSCHE TELEKOM AG REG SHS | 422,809.78 | 0.13 | 227,244.00 APPLE INC | 27,744,963.98 | 8.42 |
| 4,617.00 FRESENIUS SE | 191,767.10 | 0.06 | 12,420.00 AUTODESK INC | 3,056,051.94 | 0.93 |
| 1.00 LANXESS AG | 58.58 | 0.00 | 1,848.00 AUTOZONE INC | 2,707,524.50 | 0.82 |
| 12,474.00 PROSIEBENSAT.1 NAMEN-AKT | 197,837.64 | 0.06 | 13,133.00 BIOGEN IDEC INC | 3,206,788.62 | 0.97 |
| 111,944.00 RWE AG | 3,419,889.20 | 1.03 | 3,046.00 BOOKING HOLDINGS INC | 6,239,102.65 | 1.89 |
| 2.00 TAG IMMOBILIEN AG | 50.64 | 0.00 | 1.00 BOSTON SCIENTIF CORP | 37.44 | 0.00 |
| 4.00 VOLKSWAGEN AG VORZ.AKT | 774.56 | 0.00 | 1.00 CARRIER GLOBAL CORP-WI | 44.66 | 0.00 |
| Ireland | 9,704,630.27 | 2.95 | 2,611.00 CENTENE CORP | 140,378.28 | 0.04 |
| 14,281.00 AON - REGISTERED SHS (USD) | 3,521,361.03 | 1.07 | 6.00 CHARLES SCHWAB CORP/THE | 377.10 | 0.00 |
| 24,426.00 LINDE PLC | 6,183,269.24 | 1.88 | 4,880.00 CINCINNATI FINANCIAL CORP | 480,947.06 | 0.15 |
| Luxembourg | 86.70 | 0.00 | 1.00 COCA-COLA CO | 45.27 | 0.00 |
| 13.00 AROUNDTOWN SA | 77.61 | 0.00 | 1.00 CONAGRA BRANDS INC | 29.22 | 0.00 |
| 1.00 TENARIS SA - REG.SHS | 9.09 | 0.00 | 19,447.00 COPART INC | 2,327,699.94 | 0.71 |
| Netherlands | 80,932,285.37 | 24.57 | 1.00 CSX CORP | 25.66 | 0.00 |
| 547.00 ADYEN --- PARTS SOCIALES | 1,321,005.00 | 0.40 | 4.00 DELTA AIR LINES | 147.06 | 0.00 |
| 276,964.00 AIRBUS SE | 31,878,556.40 | 9.67 | 1.00 DEVON ENERGY CORP | 30.64 | 0.00 |
| 23,232.00 ASML HOLDING NV | 15,005,548.80 | 4.56 | 1.00 DISCOVERY C | 20.94 | 0.00 |
| 39,641.00 CNH INDUSTRIAL NV | 582,722.70 | 0.18 | 91,095.00 DOMINION RESOURCES - REGSITERED | 5,739,468.40 | 1.74 |
| 12,504.00 DAVIDE CAMPARI-MILANO N.V. | 152,298.72 | 0.05 | 1.00 DXC TECHNOLOGY | 29.00 | 0.00 |
| 4,465.00 HEINEKEN NV | 402,743.00 | 0.12 | 26,842.00 EDWARDS LIFESCIENCES CORP | 2,622,013.74 | 0.80 |
| 13,447.00 JDE PEET S BV | 346,932.60 | 0.11 | 35,221.00 ELI LILLY & CO | 7,021,711.07 | 2.13 |
| 173,908.00 KONINKLIJKE AHOLD DELHAIZE NV | 4,997,246.38 | 1.52 | 8,264.00 EXPEDIA GROUP INC | 1,168,704.09 | 0.35 |
| 14.00 KONINKLIJKE KPN NV | 38.01 | 0.00 | 1.00 EXXON MOBIL CORP | 50.75 | 0.00 |
| 3.00 PROSUS NV | 206.97 | 0.00 | 8,844.00 FACEBOOK -A- | 2,589,900.48 | 0.79 |
| 297,662.00 ROYAL PHILIPS NV | 11,412,361.08 | 3.46 | 6.00 FORD MOTOR | 73.31 | 0.00 |
| 4.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 66.30 | 0.00 | 68,424.00 GENERAL MOTORS CO | 3,111,979.84 | 0.94 |
| 897,746.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 14,832,559.41 | 4.50 | 596.00 GOLDMAN SACHS GROUP INC | 194,405.18 | 0.06 |
| Panama | 129.48 | 0.00 | 403.00 HILTON WORLDWIDE HLDGS INC REG SHS | 45,938.42 | 0.01 |
| 6.00 CARNIVAL CORP | 129.48 | 0.00 | 11,776.00 HONEYWELL INTERNATIONAL INC | 2,156,960.42 | 0.65 |
| | | | 6.00 HOST HOTELS & RESORTS - SHS | 84.54 | 0.00 |
| | | | 52,447.00 INGERSOLL RAND INC | 2,281,248.78 | 0.69 |
| | | | 2,636.00 INTL FLAVORS & FRAG | 304,142.47 | 0.09 |
| | | | 1.00 IQVIA HOLDINGS INC | 206.69 | 0.00 |
| | | | 21,704.00 IROBOT | 1,470,092.76 | 0.45 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------|-----------------------------------|-----------------------|---------------|
| | | EUR | |
| 963.00 | JOHNSON & JOHNSON | 134,194.31 | 0.04 |
| 22.00 | KINDER MORGAN INC | 317.58 | 0.00 |
| 1.00 | LOWE'S CO INC | 175.04 | 0.00 |
| 29,233.00 | MCDONALD'S CORP | 6,081,684.83 | 1.85 |
| 3.00 | MERCK & CO INC | 194.43 | 0.00 |
| 2,252.00 | METTLER TOLEDO INTERNATIONAL | 2,676,400.81 | 0.81 |
| 8,837.00 | MICROSOFT CORP | 2,149,641.52 | 0.65 |
| 10,237.00 | MORGAN STANLEY | 859,538.78 | 0.26 |
| 3,001.00 | NETFLIX INC | 1,580,422.23 | 0.48 |
| 28,564.00 | PAYPAL HOLDINGS | 6,413,252.03 | 1.95 |
| 1.00 | PEOPLES UNITED FINANCIAL | 15.07 | 0.00 |
| 2.00 | PFIZER INC | 74.22 | 0.00 |
| 1.00 | PPL CORP | 24.06 | 0.00 |
| 2,973.00 | REGENERON PHARMACEUTICALS INC | 1,552,439.83 | 0.47 |
| 5.00 | REGIONS FINANCIAL CORP | 91.94 | 0.00 |
| 13,904.00 | SALESFORCE.COM INC | 3,253,844.32 | 0.99 |
| 8,266.00 | SYNOPSIS | 2,135,487.35 | 0.65 |
| 56,296.00 | T MOBILE USA INC | 6,205,942.41 | 1.88 |
| 12,276.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 1,631,962.83 | 0.50 |
| 10,258.00 | TESLA MOTORS INC | 6,863,862.84 | 2.08 |
| 2.00 | THE WESTERN UNION COMPANY | 34.89 | 0.00 |
| 4,584.00 | THERMO FISHER SCIENT SHS | 2,259,784.05 | 0.69 |
| 1.00 | TRUIST FINANCIAL CORP | 50.61 | 0.00 |
| 1.00 | TWITTER INC | 52.11 | 0.00 |
| 33,228.00 | UNDER ARMOUR INC -A- | 578,576.33 | 0.18 |
| 18,539.00 | VERISIGN INC | 3,279,417.05 | 1.00 |
| 2.00 | VIACOMCBS INC | 68.18 | 0.00 |
| 2.00 | VIATRIS INC - REGISTERED SHS | 23.38 | 0.00 |
| 10.00 | WELLS FARGO AND CO | 400.45 | 0.00 |
| 36,869.00 | WESTERN DIGITAL CORP | 1,795,492.78 | 0.55 |
| 1.00 | WILLIAMS COS INC | 22.38 | 0.00 |
| 52,796.00 | XILINX INC | 6,878,353.72 | 2.09 |
| 2.00 | 3M CO | 302.72 | 0.00 |
| | Total securities portfolio | 329,929,135.22 | 100.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|---|-------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 4,526,641.33 | 93.16 | 154.00 TELEF BRASIL | 1,211.62 | 0.02 |
| Shares | 4,526,506.68 | 93.16 | 439.00 ULTRAPAR | 1,187.55 | 0.02 |
| | | | 417.00 USIMINA | 1,203.04 | 0.02 |
| | | | 410.00 USIMINAS PREF. -A- | 1,212.94 | 0.02 |
| | | | 2,487.00 VALE DO RIO DOCE | 34,797.66 | 0.73 |
| | | | 1,421.00 VIA | 2,010.67 | 0.04 |
| | | | 934.00 WEG SA | 6,793.01 | 0.14 |
| | | | British Virgin Islands | 1,311.27 | 0.03 |
| | | | 109.00 DESPEGAR.COM CORP | 1,311.27 | 0.03 |
| | | | Cayman Islands | 981,919.84 | 20.21 |
| | | | 500.00 AAC TECHNOLOGIES HOLDINGS INC | 2,386.10 | 0.05 |
| | | | 1,155.00 ALIBABA GROUP | 170,997.75 | 3.52 |
| | | | 1,000.00 ANTA SPORTS PRODUCTS | 18,857.56 | 0.39 |
| | | | 28.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A- | 1,314.04 | 0.03 |
| | | | 176.00 BAIDU INC -A- ADR REPR 8 SH -A- | 27,060.00 | 0.56 |
| | | | 49.00 BEIGENE LTD ADS | 17,787.00 | 0.37 |
| | | | 165.00 BILIBILI INC SADR | 10,918.05 | 0.22 |
| | | | 3,000.00 BLUE MOON GRP - SHS UNITARY REGS/144A | 2,624.39 | 0.05 |
| | | | 1,000.00 CHINA CONCH VENTURE HOLDINGS LTD | 4,630.89 | 0.10 |
| | | | 2,000.00 CHINA FEIHE LIMITED | 3,375.86 | 0.07 |
| | | | 1,500.00 CHINA HONGQIAO GROUP LTD | 1,930.72 | 0.04 |
| | | | 1,000.00 CHINA LESSO GROUP | 1,603.15 | 0.03 |
| | | | 200.00 CHINA LITERATURE LIMITED | 1,526.08 | 0.03 |
| | | | 2,000.00 CHINA MENGNIU DAIRY | 12,884.29 | 0.27 |
| | | | 2,000.00 CHINA RESOURCES CEMENT | 1,929.43 | 0.04 |
| | | | 2,000.00 CHINA RESOURCES LAND LTD -RC- | 8,439.66 | 0.17 |
| | | | 2,000.00 CHINA STATE CONSTRUCTION INTL HLDG LTD | 1,752.16 | 0.04 |
| | | | 1,000.00 COUNTRY GARDEN | 7,900.14 | 0.16 |
| | | | 5,500.00 DALI FOODS GRP UNITARY 144A/REGS | 3,320.63 | 0.07 |
| | | | 500.00 ENN ENERGY HOLDINGS LTD | 8,246.97 | 0.17 |
| | | | 24.00 FABRINET | 2,460.24 | 0.05 |
| | | | 12,000.00 FIT HON TENG LIMITED --- RGD SHS | 2,512.63 | 0.05 |
| | | | 477.00 GAOTU TECHEDU INCORPORATION | 1,464.39 | 0.03 |
| | | | 111.00 GDS HOLDINGS -A- ADR REP 8 SHS-A- | 6,283.71 | 0.13 |
| | | | 1,000.00 HAIDILAO INTERNATIONAL HOLDING LTD | 3,821.61 | 0.08 |
| | | | 500.00 HENGAN INTL GROUP | 2,678.34 | 0.06 |
| | | | 90.00 HUAZHU GROUP -SHS ADR | 4,127.40 | 0.08 |
| | | | 500.00 INNOVENT BIOLOGICS, INC. | 4,849.27 | 0.10 |
| | | | 135.00 IQIYI --- SHS | 1,084.05 | 0.02 |
| | | | 300.00 JD HEALTH INTERNATIONAL INC | 2,894.15 | 0.06 |
| | | | 1,000.00 JD LOGISTICS INC | 4,162.02 | 0.09 |
| | | | 569.00 JD.COM INC SADR REPR 2 SHS -A- | 41,104.56 | 0.85 |
| | | | 20.00 JOYY INC -A- SPONS ADR REPR 20 | 1,096.60 | 0.02 |
| | | | 616.00 KE HOLDINGS INC | 11,248.16 | 0.23 |
| | | | 2,000.00 KINGDEE INTL SOFTWARE GROUP CO | 6,692.64 | 0.14 |
| | | | 400.00 KINGSOFT | 1,595.44 | 0.03 |
| | | | 800.00 KUAISHOU TECHNOLOGY | 8,498.75 | 0.17 |
| | | | 492.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A | 12,934.68 | 0.27 |
| | | | 1,500.00 LI NING CO | 17,370.67 | 0.36 |
| | | | 1,000.00 LONGFOR GRP-REGISTERED SHS | 4,611.62 | 0.09 |
| | | | 1,526.00 LUFAX HLDG- ADR | 10,651.48 | 0.22 |
| | | | 2,400.00 MEITUAN - SHS 114A/REG S | 76,026.29 | 1.56 |
| | | | 400.00 MICROPORT SCIENTIFIC | 2,255.71 | 0.05 |
| | | | 237.00 NETEASE SPONS ADR REPR 25 SHS | 20,239.80 | 0.42 |
| | | | 600.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1 | 1,230.00 | 0.03 |
| | | | 840.00 NIO INC - SHS -A- ADR | 29,929.20 | 0.62 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|-------------------|--------------|--------------|--|-----------|------|
| | USD | | | USD | | | |
| 147.00 | PAGSEGURO DIGITAL LTD | 7,602.84 | 0.16 | 1,500.00 | BANK OF COMMUNICATIONS | 1,045.86 | 0.02 |
| 245.00 | PINDUODUO | 22,214.15 | 0.46 | 4,000.00 | BANK OF COMMUNICATIONS -H- | 2,373.89 | 0.05 |
| 300.00 | PING AN HEALTHCARE AND TECHNOLOGY COMPAN | 1,949.98 | 0.04 | 200.00 | BANK OF NINGBO -A- | 1,089.25 | 0.02 |
| 200.00 | POP MART INTERNATIONAL GROUP LIMITED | 1,368.07 | 0.03 | 700.00 | BAOSHAN IRON AND STEEL -A- | 943.60 | 0.02 |
| 500.00 | SHENZHOU INTERNATIONAL GROUP | 10,649.13 | 0.22 | 6,000.00 | BBMG CORP | 1,025.09 | 0.02 |
| 21.00 | SHINPOONG PHARMACEUTICAL CO LTD | 1,014.53 | 0.02 | 200.00 | BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP | 991.94 | 0.02 |
| 17.00 | SILICON MOTION INC ADR REPR.4SHS | 1,172.66 | 0.02 | 5.00 | BIG HIT ENTERTAINMENT CO LTD | 1,260.56 | 0.03 |
| 1,000.00 | SMOORE INTERNATIONAL HOLDINGS LIMITED | 4,663.01 | 0.10 | 3,900.00 | BOE TECHNOLOGY -A- | 3,051.60 | 0.06 |
| 130.00 | STONECO LTD | 4,513.60 | 0.09 | 100.00 | BYD COMPANY LTD -A- | 3,865.98 | 0.08 |
| 2,000.00 | SUNAC CHINA | 4,264.79 | 0.09 | 500.00 | BYD COMPANY LTD -H- | 15,607.59 | 0.32 |
| 1,000.00 | SUNAC SERVICES HOLDINGS LIMITED | 2,068.17 | 0.04 | 5,000.00 | CGN POWER CO 144A/REGS | 1,522.22 | 0.03 |
| 400.00 | SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD | 10,523.24 | 0.22 | 1,200.00 | CHANGSHA ZOOMLION -H- | 1,074.42 | 0.02 |
| 3,600.00 | TENCENT HOLDINGS LTD | 213,373.05 | 4.38 | 3,000.00 | CHINA BOHAI BANK CO LTD | 1,171.53 | 0.02 |
| 467.00 | TENCENT MUSIC ADR REPR 2 SHS A | 3,385.75 | 0.07 | 6,000.00 | CHINA CITIC BANK CORPORATION LTD -H- | 2,713.02 | 0.06 |
| 2,000.00 | TINGY HOLDING CORP | 3,720.13 | 0.08 | 2,000.00 | CHINA COAL ENERGY CO LTD -H- | 1,528.64 | 0.03 |
| 1,200.00 | TONGCHENG-ELONG HOLDINGS LIMITED | 2,901.08 | 0.06 | 57,000.00 | CHINA CONSTRUCTION BANK CORPORATION -H- | 40,857.19 | 0.85 |
| 1,000.00 | TOPSPORTS INTERNATIONAL HOLDING | 1,143.27 | 0.02 | 2,500.00 | CHINA COSCO HOLDINGS -H- | 3,834.46 | 0.08 |
| 380.00 | TRIP COM GROUP LTD | 11,685.00 | 0.24 | 3,000.00 | CHINA EVERBRIGHT BANK CO LTD | 1,059.77 | 0.02 |
| 3,000.00 | UNI-PRESIDENT CHINA | 2,855.61 | 0.06 | 400.00 | CHINA INTL CAPITAL -H- UNITARY 144A/REGS | 1,050.78 | 0.02 |
| 348.00 | VIPSHOP HOLDINGS ADR 1/5 REPR | 3,876.72 | 0.08 | 5,000.00 | CHINA LIFE INSURANCE CO LTD | 8,208.43 | 0.17 |
| 2,000.00 | WANT WANT CHINA | 1,513.23 | 0.03 | 2,000.00 | CHINA LONGYUAN POWER GROUP CORP -H- | 4,943.04 | 0.10 |
| 24.00 | WEIBO -A- SPONS ADR REPR 1 SH | 1,139.76 | 0.02 | 800.00 | CHINA MERCHANTS BANK CO LTD -A- | 6,253.50 | 0.13 |
| 2,000.00 | WUXI BIOLOGICS | 32,499.75 | 0.67 | 2,500.00 | CHINA MERCHANTS BANK CO LTD -H- | 19,926.97 | 0.41 |
| 2,000.00 | XINYI SOLAR HOLDINGS LTD | 4,100.36 | 0.08 | 400.00 | CHINA MERCHANTS SECURITIES -A- | 1,135.42 | 0.02 |
| 92.00 | XP INC - REGS -A - | 3,695.64 | 0.08 | 3,000.00 | CHINA MINSHENG BANKING CORPORATION -H- | 1,206.22 | 0.02 |
| 359.00 | XPENG INC | 12,758.86 | 0.26 | 3,000.00 | CHINA MOLYBDENUM CO LTD -H- | 1,869.06 | 0.04 |
| 268.00 | YATSEN HOLDING LTD | 1,021.08 | 0.02 | 2,000.00 | CHINA NATIONAL BUILDING MATERIAL CO -H- | 2,707.88 | 0.06 |
| 1,000.00 | ZHEN DING TEH | 3,549.83 | 0.07 | 1,200.00 | CHINA NATIONAL NUCLEAR POWER CO -A- | 1,340.57 | 0.03 |
| 500.00 | ZHONGSHENG GROUP | 4,027.14 | 0.08 | 2,000.00 | CHINA OILFIELD SERVICES -H- | 1,908.88 | 0.04 |
| 332.00 | ZTO EXPRESS CAYMAN ADR | 10,179.12 | 0.21 | 600.00 | CHINA PACIFIC INSURANCE | 2,523.09 | 0.05 |
| 17.00 | 51JOB SPONS ADR REPR 1 SH | 1,182.01 | 0.02 | 1,600.00 | CHINA PACIFIC INSURANCE (GROUP) CO LTD | 4,758.07 | 0.10 |
| | Chile | 25,468.30 | 0.52 | 16,000.00 | CHINA PETROLEUM AND CHEMICAL -H- | 7,933.54 | 0.16 |
| 26,808.00 | BANCO DE CHILE | 2,468.90 | 0.05 | 2,000.00 | CHINA RAILWAY GROUP LTD -H- | 996.83 | 0.02 |
| 24,543.00 | BANCO SANTANDER -CHILE | 1,227.75 | 0.03 | 11,000.00 | CHINA REINSURANCE CORP | 1,243.47 | 0.03 |
| 1,355.00 | CENCOSUD SA | 2,615.91 | 0.05 | 2,000.00 | CHINA SHENHUA ENERGY CO LTD-SHS.-H- | 4,680.99 | 0.10 |
| 1,977.00 | CENCOSUD SHOPPING SA | 2,312.42 | 0.05 | 400.00 | CHINA SHENHUA ENERGY COMPANY LTD -A- | 1,404.40 | 0.03 |
| 132.00 | CIA CERVECERIAS UNIDAS SA CERVEZAS | 1,173.39 | 0.02 | 100.00 | CHINA TOURISM - REGISTERED SHS A | 4,028.52 | 0.08 |
| 7,581.00 | COLBUN SA | 1,226.48 | 0.03 | 22,000.00 | CHINA TOWER | 2,882.59 | 0.06 |
| 140.00 | EMPRESAS COPEC SA | 1,160.06 | 0.02 | 900.00 | CHINA VANKE -A- | 2,971.65 | 0.06 |
| 33,040.00 | ENEL AMERICAS | 3,902.80 | 0.08 | 1,200.00 | CHINA VANKE -H- | 3,283.37 | 0.07 |
| 25,910.00 | ENERSIS CHILE | 1,225.00 | 0.03 | 1,200.00 | CHINA YANGTZE POWER -A- | 4,090.49 | 0.08 |
| 536.00 | ENTEL | 2,204.45 | 0.05 | 400.00 | CHONGQING CHANGAN AUTOMOBILE -A- | 1,035.02 | 0.02 |
| 346.00 | FALABELLA SOCIEDAD ANONIMA. | 1,209.85 | 0.02 | 100.00 | CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO | 2,463.44 | 0.05 |
| 88.00 | SOQUIMICH PREF -B- | 4,741.29 | 0.09 | 600.00 | CITIC SECURITIES -A- | 2,350.17 | 0.05 |
| | China | 515,732.66 | 10.61 | 1,000.00 | CITIC SECURITIES CO -H- | 2,548.60 | 0.05 |
| 2,800.00 | AGRICULTURAL BANK OF CHINA -A- | 1,275.49 | 0.03 | 7,000.00 | CN CINDA AM -H- | 1,186.95 | 0.02 |
| 17,000.00 | AGRICULTURAL BANK OF CHINA -H- | 5,852.52 | 0.12 | 7,000.00 | CN RAILW SIGNAL -H- UNITARY 144A/REGS | 2,535.75 | 0.05 |
| 500.00 | AIER EYE HOSPITAL GROUP CO LTD | 4,136.98 | 0.09 | 3,000.00 | CN STATE CEC -A- | 2,231.18 | 0.05 |
| 2,000.00 | AIR CHINA .SHS. -H- | 1,323.11 | 0.03 | 100.00 | CONTEMPORARY AMPEREX TECHNO. CO LTD A | 8,145.82 | 0.17 |
| 2,000.00 | ALUMINUM CORPORATION OF CHINA -H- | 1,513.23 | 0.03 | 400.00 | COSCO SHIPPING - REGISTERED -A- | 1,070.97 | 0.02 |
| 2,000.00 | ANGANG STEEL COMPANY -H- | 1,233.19 | 0.03 | 6,000.00 | DATANG INTERNATIONAL POWER GENERATION-H- | 1,156.12 | 0.02 |
| 500.00 | ANHUI CONCH CEMENT CO -H- | 2,697.61 | 0.06 | 4,000.00 | DONGFENG MOTOR GP -H- | 3,571.12 | 0.07 |
| 200.00 | ANHUI CONCH CEMENT CO LTD -A- | 1,264.33 | 0.03 | 200.00 | EARGO INC | 1,017.38 | 0.02 |
| 200.00 | ANHUI USTC IFLY -A- | 1,639.30 | 0.03 | 700.00 | EAST MONEY INFO -A- | 3,727.77 | 0.08 |
| 51,000.00 | BANK OF CHINA LTD -H- | 18,081.68 | 0.37 | 100.00 | ECOVACS ROBOTICS CO LTD | 2,353.58 | 0.05 |
| | | | | 200.00 | EVE ENERGY CO LTD | 3,068.80 | 0.06 |
| | | | | 1,100.00 | FOCUS MEDIA --- SHS -A- | 1,247.60 | 0.03 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|-----------|----------|--------------|--|-----------------|-------------|
| | USD | | | USD | | | |
| 200.00 | FUTURE LAND HOLDINGS CO LTD -A- | 1,155.25 | 0.02 | 400.00 | SAIC MOTOR CO LTD | 1,182.52 | 0.02 |
| 400.00 | FUYAO GLASS GRP 144A/REGS | 2,140.10 | 0.04 | 200.00 | SANAN OPTOELECTRONICS CO LTD | 982.03 | 0.02 |
| 200.00 | GANFENG LITHIUM CO., LTD. | 3,555.70 | 0.07 | 600.00 | SANY HEAVY INDUSTRY CO LTD -A- | 2,365.05 | 0.05 |
| 600.00 | GD WEN S FOOD -A- | 1,345.21 | 0.03 | 100.00 | SF HOLDING CO LTD | 1,012.55 | 0.02 |
| 300.00 | GF SECURITIES CO LTD -A- | 974.28 | 0.02 | 500.00 | SHAANXI COAL INDUSTRY -A- | 1,146.58 | 0.02 |
| 100.00 | GIGADEVICE SHS A | 2,246.52 | 0.05 | 750.00 | SHANDONG GOLD - REGISTERED SHS -H- | 1,327.61 | 0.03 |
| 200.00 | GOERTEK INC. -A- | 1,335.61 | 0.03 | 500.00 | SHANGAI FOSUN PHARMACEUTICAL H | 2,572.36 | 0.05 |
| 100.00 | GREAT WALL MOTOR -A- | 815.00 | 0.02 | 100.00 | SHANGHAI FOSUN PHARMACEUTICAL CO-A- | 810.35 | 0.02 |
| 2,000.00 | GREAT WALL MOTOR CO-H- | 7,373.46 | 0.15 | 200.00 | SHANGHAI INTL AIRPORT -A- | 1,371.25 | 0.03 |
| 100.00 | GUANGDONG HAI GROUP CO LTD -A- | 1,044.32 | 0.02 | 1,300.00 | SHANGHAI INTL PORT -A- | 1,226.68 | 0.03 |
| 2,000.00 | GUANGZHOU AUTOMOBILE GROUP CO | 1,767.58 | 0.04 | 200.00 | SHANGHAI JINJIANG INTL HOTELS -A- | 1,408.43 | 0.03 |
| 400.00 | GUOTAI JUNAN SECURITIES CO LTD | 1,105.05 | 0.02 | 100.00 | SHANGHAI M G STATIONARY INC A | 1,053.30 | 0.02 |
| 800.00 | GUOTAI JUNAN SECURITIES CO LTD | 1,153.03 | 0.02 | 1,100.00 | SHANGHAI PUDONG DEVELOPMENT BANK -A- | 1,533.94 | 0.03 |
| 1,400.00 | HAIER SMART HOME CO LTD - REG SHS -H- | 4,936.62 | 0.10 | 1,100.00 | SHANGHAI RAAS BOLLD -A- | 1,162.38 | 0.02 |
| 300.00 | HAIER SMART-A RG REGISTERED SHS -A- | 1,215.53 | 0.03 | 100.00 | SHENZHEN KANGTAI BIO | 1,706.39 | 0.04 |
| 200.00 | HAITIAN FLAVOUR -A- | 3,408.74 | 0.07 | 700.00 | SHENZHEN LUXSHARE PRECISION INDUSTRY -A- | 3,873.11 | 0.08 |
| 1,200.00 | HAITONG SECURITIES CO LTD -H- | 1,099.08 | 0.02 | 1,100.00 | SHENZHEN OVERSEAS CHINESE TOWN CO -A- | 1,276.57 | 0.03 |
| 100.00 | HANGZHOU FIRST PV MAT CO LTD -A- | 1,964.68 | 0.04 | 4,000.00 | SINOPEC SHANGHAI PETROCHEMICAL -H- | 976.28 | 0.02 |
| 300.00 | HANGZHOU HUADONG MEDICINE CO LTD -A- | 1,379.61 | 0.03 | 800.00 | SINOPHARM GROUP CO LTD | 2,086.15 | 0.04 |
| 100.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 2,696.01 | 0.06 | 100.00 | SUNGROW POWER SUPPLY CO LTD | 2,299.04 | 0.05 |
| 100.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 2,128.54 | 0.04 | 1,500.00 | SUNING APPLIANCE CO -A- | 1,159.75 | 0.02 |
| 4,000.00 | HUADIAN POWER INTERNATIONAL CORPORATION | 1,659.67 | 0.03 | 100.00 | SZ INNOVANCE TECHNOLOGY -A- | 976.14 | 0.02 |
| 300.00 | HUALAN BIOLOGICAL ENGINEERING INC | 1,296.87 | 0.03 | 100.00 | SZ MINDRAY BIO --- REGISTERED SHS -A- | 5,971.81 | 0.12 |
| 2,000.00 | HUANENG POWER INTL INC -H- | 1,076.47 | 0.02 | 1,100.00 | TCL TECH GRP - REGISTERED SHS -A- | 1,066.94 | 0.02 |
| 300.00 | IM RARE-EARTH HI-TECH -A- | 2,057.80 | 0.04 | 200.00 | TIANJIN ZHONGHUNAN SEMICONDUCTOR | 1,421.45 | 0.03 |
| 48,000.00 | INDUS.AND COMMERCIAL BANK OF CHINA -H- | 26,698.61 | 0.55 | 200.00 | UFIDA SOFTWARE CO -A- | 1,026.65 | 0.02 |
| 2,000.00 | INDUSTRIAL AND COMMERCIAL BANK CHINA -A- | 1,444.07 | 0.03 | 100.00 | WALVAX BIOTECH -A- | 978.93 | 0.02 |
| 800.00 | INDUSTRIAL BANK | 2,268.36 | 0.05 | 200.00 | WANHUA POLYURETANE -A- | 3,308.03 | 0.07 |
| 600.00 | INNER MONGOLIA YI LI INDUSTRY CO LTD -A- | 3,504.81 | 0.07 | 1,000.00 | WEICHAI POWER CO LTD -H- | 2,078.44 | 0.04 |
| 100.00 | JA SOLAR TECHNOLOGY CO LTD | 1,021.85 | 0.02 | 100.00 | WULIANGYE YIBIN CO LTD -A- | 3,399.29 | 0.07 |
| 2,000.00 | JIANGSU EXPRESSWAY CO LTD -H- | 2,027.06 | 0.04 | 100.00 | WUXI APP TEC CO LTD A | 2,367.53 | 0.05 |
| 200.00 | JIANGSU HENGRUI PHARMACEUTICALS CO | 1,556.56 | 0.03 | 200.00 | WUXI APPTec CO LTD. | 4,678.42 | 0.10 |
| 100.00 | JIANGSU YANGHE BREWERY -A- | 2,573.29 | 0.05 | 100.00 | XI AN AERO ENGINE -A- | 824.14 | 0.02 |
| 100.00 | JIANGXI GANFENG LITHIUM CO LTD | 2,524.64 | 0.05 | 300.00 | XI AN LONGI SILICON MATERIALS CORP | 3,833.91 | 0.08 |
| 100.00 | JOIN IN HOLDING CO LTD -A- | 1,451.20 | 0.03 | 600.00 | XINJIANG GOLDWIND SCIENCE & TECHN CO LTD | 1,264.02 | 0.03 |
| 600.00 | LEGEND HLDGSS -H- UNITARY 144A/REG | 1,163.82 | 0.02 | 2,000.00 | YANZHOU COAL MINING CO -H- | 3,786.93 | 0.08 |
| 400.00 | LENS TECHNOLOGY CO LTD | 1,296.56 | 0.03 | 100.00 | YIHAI KERRY ARAWANA HOLDINGS CO., LTD | 1,075.61 | 0.02 |
| 300.00 | LEPU MEDICAL TECHNOLOGY -A- | 1,247.14 | 0.03 | 100.00 | YUNNAN BAIYAO GROUP -A- | 1,515.19 | 0.03 |
| 300.00 | LIVZON PHARMACEUTICAL GROUP INC-H- | 1,102.17 | 0.02 | 1,500.00 | YUYUAN TOURIST -A- | 2,372.95 | 0.05 |
| 100.00 | LUZHOU OLD CELLAR -A- | 3,433.23 | 0.07 | 1,100.00 | ZHEJIANG CENTURY HUATONG GROUP CO LTD -A | 1,261.24 | 0.03 |
| 200.00 | MANGO EXCELLENT MEDIA - REG SHS -A- | 1,350.79 | 0.03 | 2,000.00 | ZHEJIANG EXPRESSWAY -H- | 1,649.39 | 0.03 |
| 100.00 | MIDEA GROUP CO -A- | 1,078.40 | 0.02 | 300.00 | ZHEJIANG NHU -A- | 1,248.53 | 0.03 |
| 500.00 | MUYUAN FOODSTUF -A- | 4,020.77 | 0.08 | 300.00 | ZHONGAN ONLINE P C H UNITARY 144A REGS | 1,235.12 | 0.03 |
| 200.00 | NEW CHINA LIFE INSURANCE CO LTD -A- | 1,244.50 | 0.03 | 200.00 | ZHUZHOU CRRC -H- | 923.61 | 0.02 |
| 400.00 | NINGBO XINHAI ELECTRIC CO-A- | 1,193.06 | 0.02 | 4,000.00 | ZIJIN MINING CORP CO LTD -H- | 4,943.04 | 0.10 |
| 1,000.00 | NONGFU SPRING - REGISTERED SHS -H- UNI | 5,093.34 | 0.10 | 700.00 | ZIJIN MINING GROUP CO LTD | 1,094.36 | 0.02 |
| 100.00 | OPPEIN HOME GROUP INC | 2,027.74 | 0.04 | 200.00 | ZTE CORPORATION -A- | 1,026.65 | 0.02 |
| 100.00 | OVCTEK CHINA INC | 1,265.26 | 0.03 | 400.00 | ZTE CORPORATION -H- | 1,315.40 | 0.03 |
| 12,000.00 | PETROCHINA CO LTD -H- | 5,688.10 | 0.12 | 600.00 | 360 SECURITY TECHNOLOGY INC | 1,104.43 | 0.02 |
| 100.00 | PHARMARON BEIJING - REGISTERED SHS -H- | 2,393.16 | 0.05 | | Colombia | 7,831.39 | 0.16 |
| 4,000.00 | PICC PROPERTY AND CASUALTY -H- | 3,879.42 | 0.08 | 155.00 | BANCOLOMBIA SA PEF | 1,341.84 | 0.03 |
| 700.00 | PING AN BANK CO LTD -A- | 1,944.69 | 0.04 | 3,738.00 | ECOPETROL | 2,680.97 | 0.05 |
| 400.00 | PING AN INS (GRP) CO -A- | 2,997.22 | 0.06 | 4,312.00 | GRUPO AVAL PFD | 1,265.80 | 0.03 |
| 3,500.00 | PING AN INS (GRP) CO -H- | 23,941.27 | 0.49 | 427.00 | INTERCONNEXION ELECTRICA SA | 2,542.78 | 0.05 |
| 600.00 | POLY DEVELOP AND HOLDINGS GRP CO-SHS- A | 1,304.31 | 0.03 | | Czech Republic | 7,105.03 | 0.15 |
| 8,000.00 | PSBC H UNITARY 144A/REGS | 5,528.81 | 0.11 | 177.00 | CEZ AS | 5,767.20 | 0.12 |
| 400.00 | RONGSHENG PETRO CHMICAL CO -A- | 1,165.17 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|--|-------------------|--------------|--------------|--|-----------|------|
| | USD | | | USD | | | |
| 33.00 | KOMERCNI BANKA AS | 1,337.83 | 0.03 | 509.00 | BHARAT PETROLEUM CORP DEMATERIALISED | 2,963.72 | 0.06 |
| | Egypt | 3,237.49 | 0.07 | 1,455.00 | BHARTI AIRTEL LTD(DEMATERIALIZED) | 13,491.99 | 0.28 |
| 1,193.00 | COMMERCIAL INTL BANK | 3,237.49 | 0.07 | 74.00 | BRITANNIA IND --- REGISTERED SHS | 3,936.85 | 0.08 |
| | Greece | 15,400.79 | 0.32 | 316.00 | CHOLAMANDALAM INVESTMENT AND FINANCE CO | 2,399.35 | 0.05 |
| 81.00 | GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS | 1,256.05 | 0.03 | 296.00 | CIPLA SHS DEMATERIALISED | 3,922.14 | 0.08 |
| 137.00 | HELLENIC TELECOMMUNICATIONS ORGANISATION | 2,575.35 | 0.05 | 598.00 | COAL INDIA | 1,491.22 | 0.03 |
| 162.00 | JUMBO SA REG.SHS | 2,649.15 | 0.06 | 353.00 | DABUR INDIA LTD DEMATERIALISED | 2,934.47 | 0.06 |
| 137.00 | LAMDA DEVELOP REG | 1,178.92 | 0.02 | 77.00 | DIVI'S LABORATORIES LTD | 4,977.94 | 0.10 |
| 80.00 | MOTOR OIL HELLAS CORINTH REFIN.REG SHS | 1,223.85 | 0.03 | 73.00 | DR REDDY'S LABORATORIES LTD | 4,799.99 | 0.10 |
| 136.00 | MYTILINEOS SA REG SHS | 2,222.40 | 0.05 | 79.00 | EICHER MOTORS - REGISTERED SHS | 2,969.60 | 0.06 |
| 420.00 | NATL BANK GREECE -REGISTERED SHS | 1,177.96 | 0.02 | 587.00 | EMBASSY OFFICE PARKS REIT | 2,681.41 | 0.06 |
| 202.00 | PUBLIC POWER CORP OF GREECE | 1,919.68 | 0.04 | 634.00 | GAIL (INDIA) SHS DEMATERIALISED | 1,356.79 | 0.03 |
| 90.00 | TERNA ENERGY | 1,197.43 | 0.02 | 233.00 | GODREJ CONSUMER DEMATERIALISED | 3,232.85 | 0.07 |
| | Hong Kong | 50,311.04 | 1.04 | 220.00 | GRASIM INDUSTRIES | 4,948.02 | 0.10 |
| 500.00 | BEIJING ENTERPRISES HOLDINGS LTD -RC- | 2,000.73 | 0.04 | 200.00 | HAVELLS INDIA LTD | 3,699.71 | 0.08 |
| 2,000.00 | BOC HONG KONG (HOLDINGS) LTD | 6,037.50 | 0.12 | 642.00 | HCL TECHNOLOGIES DEMATERIALISED | 11,066.94 | 0.23 |
| 2,000.00 | CHINA EVERBRIGHT ENVIRONMENT GROUP LTD | 1,510.66 | 0.03 | 56.00 | HDFC ASSET MGT --- REGISTERED SHS 144A R | 2,194.36 | 0.05 |
| 2,000.00 | CHINA MERCHANTS HLDGS (INTL) CO LTD -RC- | 3,432.38 | 0.07 | 575.00 | HDFC STANDARD LIFE INSURANCE CO LTD | 5,596.04 | 0.12 |
| 3,000.00 | CHINA OVERSEAS LAND INVESTMENT LTD -RC- | 6,836.51 | 0.14 | 80.00 | HERO HONDA MOTORS LTD DEMATERIALISED | 3,052.78 | 0.06 |
| 2,500.00 | CHINA RESOURCES PHARMACEUTICAL GROUP LTD | 1,229.98 | 0.03 | 750.00 | HINDALCO INDUSTRIES LTD | 4,930.28 | 0.10 |
| 2,000.00 | CHINA RESOURCES POWER HOLDINGS -RC- | 5,767.74 | 0.12 | 341.00 | HINDUSTAN PETROLEUM (DEMATERIALIZED) | 1,378.20 | 0.03 |
| 4,000.00 | CITIC PACIFIC LTD | 4,264.79 | 0.09 | 504.00 | HINDUSTAN UNILEVER | 18,345.05 | 0.37 |
| 6,000.00 | COUNTRY GARDEN HOLDINGS | 6,204.50 | 0.13 | 2.00 | HONEYWELL AUTOMATION INDIA LTD | 1,231.74 | 0.03 |
| 59.00 | FUTU HOLDINGS - ADR | 5,370.18 | 0.11 | 968.00 | HOUSING DEVELOPMENT FINANCE CORP | 35,918.80 | 0.73 |
| 2,000.00 | GUANGDONG INVEST -RC- | 2,610.26 | 0.05 | 3,177.00 | ICICI BANK | 29,996.98 | 0.61 |
| 4,000.00 | LENOVO GROUP LTD -RC- | 4,300.76 | 0.09 | 191.00 | ICICI LOMBARD | 4,090.05 | 0.08 |
| 500.00 | SINOTRUK HK | 745.05 | 0.02 | 415.00 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY | 3,756.26 | 0.08 |
| | Hungary | 12,809.49 | 0.26 | 6,193.00 | IDFC | 3,975.57 | 0.08 |
| 155.00 | MOL HUNGARIAN OIL AND GAS PLC-A- | 1,292.21 | 0.03 | 811.00 | INDIAN OIL CORP LTD DEMATERIALISED | 1,369.01 | 0.03 |
| 136.00 | OTP BANK LTD | 7,985.84 | 0.16 | 43.00 | INFO EDGE (INDIA) SHS DEMATERIALISED | 3,725.71 | 0.08 |
| 129.00 | RICHTER GEDEON | 3,531.44 | 0.07 | 2,057.00 | INFOSYS TECHNOLOGIES DEMATERIALIZED | 46,423.32 | 0.95 |
| | India | 625,211.37 | 12.87 | 1,831.00 | ITC DEMATERIALISED | 5,825.21 | 0.12 |
| 49.00 | ABB SHS | 1,234.84 | 0.03 | 459.00 | JINDAL STL & POWER | 2,407.00 | 0.05 |
| 75.00 | ACC LTD (DEMATERIALIZED) | 2,277.96 | 0.05 | 585.00 | JSW STEEL LTD | 5,266.99 | 0.11 |
| 171.00 | ADANI ENTERPRISE - DEMATERIALIZED | 3,382.10 | 0.07 | 22.00 | JUBILANT FOODWORKS LTD | 1,197.67 | 0.02 |
| 152.00 | ADANI GAS LTD | 2,914.27 | 0.06 | 676.00 | KOTAK MAHINDRA BANK | 18,264.37 | 0.37 |
| 241.00 | ADANI GREEN ENERGY LTD | 3,722.75 | 0.08 | 427.00 | LARSEN & TOUBRO LTD DEMATERIALIZED | 9,796.37 | 0.20 |
| 429.00 | ADANI PORTS | 4,264.72 | 0.09 | 34.00 | LARSEN AMP TOUBRO INFOTECH LTD | 2,640.73 | 0.05 |
| 173.00 | ADANI TRANSMISSIO LTDREGISTERED SHS | 3,632.35 | 0.07 | 660.00 | MAHINDRA&MAHINDRA | 7,140.39 | 0.15 |
| 424.00 | AMBUJA CEMENTS -SHS- | 2,286.01 | 0.05 | 82.00 | MARUTI SUZUKI | 8,106.43 | 0.17 |
| 96.00 | APOLLO HOSPITALS | 5,796.15 | 0.12 | 23.00 | MINDTREE LTD | 1,301.44 | 0.03 |
| 1,500.00 | ASHOK LEYLAND -DEMATERIALIZED- | 2,703.85 | 0.06 | 434.00 | MOTHERSON SUMI SYSTEMS LTD | 1,321.10 | 0.03 |
| 378.00 | ASIAN PAINTS LTD | 16,523.23 | 0.33 | 31.00 | MPHASIS BFL LTD (DEMATERIALIZED) | 1,296.51 | 0.03 |
| 256.00 | AU SMALL FINANCE BK | 4,016.54 | 0.08 | 1.00 | MRF LTD | 1,069.36 | 0.02 |
| 150.00 | AVENUE SUPER REGISTERED | 8,588.87 | 0.18 | 120.00 | MUTHOOT FINANCE LTD | 2,344.63 | 0.05 |
| 1,406.00 | AXIS BANK | 14,519.81 | 0.30 | 21.00 | NESTLE INDIA DEMATERIALIZED | 5,501.42 | 0.11 |
| 25.00 | BAJAJ AUTO LTD | 1,290.85 | 0.03 | 72.00 | NICHOLAS PIRAMAL DEMATERIALIZED | 2,517.90 | 0.05 |
| 159.00 | BAJAJ FINANCE LTD | 16,425.56 | 0.34 | 2,280.00 | NTPC DS - SHS - DEMATERIALIZED | 4,357.12 | 0.09 |
| 24.00 | BAJAJ FINSERV | 5,751.00 | 0.12 | 1,503.00 | OIL AND NATURAL GAS CORP | 2,925.92 | 0.06 |
| 1,112.00 | BANDHAN BANK LTD | 4,239.62 | 0.09 | 6.00 | PAGE INDUSTRIES | 2,562.79 | 0.05 |
| 1,181.00 | BANK OF BARODA | 1,300.69 | 0.03 | 402.00 | PETRONET LNG | 1,291.94 | 0.03 |
| 220.00 | BERGER PAINTS INDIA LTD | 2,398.21 | 0.05 | 86.00 | PIDILITE INDUSTRIES LTD (DEMATERIALIZED) | 2,759.73 | 0.06 |
| 940.00 | BHARAT ELECTRONICS REGISTERED | 2,570.11 | 0.05 | 54.00 | PL INDUSTRIES | 2,312.23 | 0.05 |
| | | | | 1,333.00 | POWER FINANCE | 2,551.88 | 0.05 |
| | | | | 1,626.00 | POWER GRID INDIA | 4,159.88 | 0.09 |
| | | | | 2,459.00 | PUNJAB NATIONAL BANK | 1,328.43 | 0.03 |
| | | | | 1,170.00 | REC LTD | 2,488.09 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|------------------|-------------|--------------|--|------------------|-------------|
| | USD | | | USD | | | |
| 1,611.00 | RELIANCE INDUSTRIES DEMATERIALIZED | 54,676.67 | 1.12 | 3,500.00 | CIMB GROUP HOLDINGS BHD | 3,996.17 | 0.08 |
| 170.00 | SBI CARDS & PAYMENT SERVICES LTD | 2,358.05 | 0.05 | 1,900.00 | DIALOG GROUP BHD | 1,084.68 | 0.02 |
| 262.00 | SBI LIFE INSURANCE COMPANY LTD | 4,288.93 | 0.09 | 1,100.00 | DIGI.COM BHD | 1,169.23 | 0.02 |
| 138.00 | SHIRAM TRANSPORT FIN DEMATERIALIZED | 2,414.76 | 0.05 | 1,500.00 | GREATECH TECHNOLOGY BHD | 2,547.47 | 0.05 |
| 6.00 | SHREE CEMENTS LTD | 2,336.19 | 0.05 | 500.00 | HONG LEONG BANK BHD | 2,257.25 | 0.05 |
| 42.00 | SIEMENS DEMATERIALIZED | 1,204.87 | 0.02 | 300.00 | HONG LEONG CREDIT BHD | 1,311.36 | 0.03 |
| 17.00 | SRF LTD | 2,583.20 | 0.05 | 800.00 | IHH HEALTHCARE BHD | 1,280.30 | 0.03 |
| 1,106.00 | STATE BANK OF INDIA | 6,749.76 | 0.14 | 2,900.00 | INARI AMERTRON BHD | 2,556.07 | 0.05 |
| 769.00 | STEEL AUTHORITY DEMATERIALIZED | 1,177.42 | 0.02 | 1,800.00 | MALAYAN BANKING BHD | 3,461.12 | 0.07 |
| 653.00 | SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL | 7,198.37 | 0.15 | 200.00 | MALAYSIA PACIFIC INDUSTRIES | 2,168.87 | 0.04 |
| 547.00 | TATA CONSULT.SERVICES SVS DEMATERIALIZED | 27,822.92 | 0.56 | 700.00 | MISC | 1,155.38 | 0.02 |
| 400.00 | TATA GLOBAL BEVERAGES | 4,384.36 | 0.09 | 3,600.00 | MR D.I.Y. GRP - REGISTERED SHS | 3,353.63 | 0.07 |
| 966.00 | TATA MOTORS | 4,338.23 | 0.09 | 500.00 | PERLIS PLANTATIONS BHD | 2,192.76 | 0.05 |
| 401.00 | TATA STEEL DEMATERIALIZED | 6,963.04 | 0.14 | 500.00 | PETRONAS DAGANGAN | 2,283.53 | 0.05 |
| 362.00 | TECH MAHINDRA LTD | 6,733.05 | 0.14 | 300.00 | PETRONAS GAS BHD | 1,205.30 | 0.02 |
| 220.00 | TITAN INDUSTRIES LTD | 6,407.42 | 0.13 | 2,100.00 | PRESS MTL ALUMI - REGISTERED | 2,879.25 | 0.06 |
| 67.00 | ULTRA TECH CEMENT LTD | 6,675.95 | 0.14 | 7,000.00 | PUBLIC BANK BHD | 6,805.20 | 0.15 |
| 156.00 | UNITED BREWERIES -DEMATERIALIZED | 3,302.74 | 0.07 | 900.00 | RHB BANK BERHAD | 1,173.77 | 0.02 |
| 430.00 | UNITED SPIRITS -REGISTERED SHS | 4,942.01 | 0.10 | 2,300.00 | SIME DARBY BHD | 1,247.10 | 0.03 |
| 300.00 | UPL LTD | 2,860.26 | 0.06 | 1,800.00 | SUPERMAX CORPORATION BHD | 1,027.59 | 0.02 |
| 740.00 | VEDANTA ED- | 2,867.68 | 0.06 | 800.00 | TELEKOM MALAYSIA | 1,089.21 | 0.02 |
| 152.00 | VOLTAS-DEMATERIALIZED SHS- | 2,494.27 | 0.05 | 1,100.00 | TENAGA NASIONAL BHD | 2,543.41 | 0.05 |
| 786.00 | WIPRO DEMATERIALIZED | 6,714.53 | 0.14 | 1,500.00 | TOP GLOVE CORPORATION BHD | 1,031.89 | 0.02 |
| 25,341.00 | YES BANK LTD | 4,284.53 | 0.09 | | | | |
| | Indonesia | 70,212.51 | 1.44 | | Mexico | 98,465.55 | 2.03 |
| 26,100.00 | ADARO ENERGY | 3,209.50 | 0.07 | 3,660.00 | ALFA SAB DE CV -A- | 2,549.33 | 0.05 |
| 6,800.00 | ANEKA TAMBANG SHS | 1,088.00 | 0.02 | 18,535.00 | AMERICA MOVIL -L- | 16,473.99 | 0.34 |
| 15,500.00 | ASTRA INTERNATIONAL TBK | 5,956.33 | 0.12 | 203.00 | ARCA CONTINENT | 1,243.82 | 0.03 |
| 6,700.00 | BANK CENTRAL ASIA DEP | 16,384.28 | 0.33 | 69.00 | ASUR -B- | 1,295.64 | 0.03 |
| 10,800.00 | BANK MANDIRI | 4,640.70 | 0.10 | 1,022.00 | BECLE | 2,229.61 | 0.05 |
| 40,000.00 | BANK RAKYAT INDONESIA | 10,759.83 | 0.22 | 9,117.00 | CEMEX-CPO REPR 2 SHS -A-. 1 SHS -B- | 6,607.72 | 0.14 |
| 5,300.00 | CHAROEN POKPHAND | 2,379.21 | 0.05 | 220.00 | COCA-COLA FEMSA --- UNITS CONS OF 5 SHS | 1,245.61 | 0.03 |
| 2,200.00 | INDAH KIAT PULP PAPER CORP | 1,318.08 | 0.03 | 37.00 | ELEKTRA SHS | 2,825.98 | 0.06 |
| 1,600.00 | INDOCEMENT TUNGGAL PRAKARSA | 1,173.80 | 0.02 | 1,132.00 | FIBRO UNO | 1,289.34 | 0.03 |
| 2,800.00 | INDOFOOD SUKSES MAKMUR TBK | 1,242.27 | 0.03 | 1,340.00 | FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D- | 11,690.17 | 0.24 |
| 12,000.00 | KALBE FARMA | 1,198.95 | 0.02 | 2,209.00 | GMEXICO -B- | 8,858.81 | 0.18 |
| 20,700.00 | PT BANK SYARIAH INDONESIA TBK | 2,950.43 | 0.06 | 1,670.00 | GMEXICO TRANSPORTES SAB DE CV | 2,489.82 | 0.05 |
| 26,400.00 | PT ELANG MAHKOTA TEKNOLOGI TBK | 3,209.50 | 0.07 | 226.00 | GRUPO AEROPORTUARIO DEL PACIFICO SAB-B- | 2,640.02 | 0.05 |
| 6,200.00 | PT MERDEKA COPPER GOLD TBK | 1,091.63 | 0.02 | 485.00 | GRUPO BIMBO -SHS- -A- | 1,370.17 | 0.03 |
| 12,100.00 | PT UNILEVER INDONESIA TBK | 3,339.39 | 0.07 | 741.00 | GRUPO CARSO SAB DE CV -A1- | 2,550.38 | 0.05 |
| 34,200.00 | TELKOM INDONESIA -B- | 8,817.33 | 0.18 | 1,983.00 | GRUPO FINANCIERO BANORTE -O- | 12,795.97 | 0.26 |
| 800.00 | UNITED TRACTORS | 1,453.28 | 0.03 | 1,405.00 | GRUPO FINANCIERO INBURSA SAB DE CV -O- | 1,322.63 | 0.03 |
| | Jersey Island | 3,556.32 | 0.07 | 721.00 | KIMBERLY-CLARK -A- | 1,192.87 | 0.02 |
| 209.00 | POLYMETAL INTERNATIONAL PLC | 3,556.32 | 0.07 | 450.00 | ORBIA ADVANCE CORPORATION SAB DE CV | 1,158.93 | 0.02 |
| | Kuwait | 25,461.26 | 0.52 | 2,590.00 | TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D) | 5,738.62 | 0.12 |
| 375.00 | AGILITY PUBLIC WAREHOUSING COMPANY | 1,224.68 | 0.03 | 3,192.00 | WAL MART | 10,896.12 | 0.22 |
| 2,633.00 | KUWAIT FINANCE HOUSE | 7,175.93 | 0.15 | | | | |
| 2,061.00 | MTC ZAIN | 4,093.17 | 0.08 | | Netherlands | 16,690.13 | 0.34 |
| 4,104.00 | NATIONAL BANK OF KUWAIT | 12,967.48 | 0.26 | 209.00 | YANDEX N.V. | 16,690.13 | 0.34 |
| | Luxembourg | 2,502.82 | 0.05 | | | | |
| 133.00 | REINET INVEST --- REGISTERED SHS | 2,502.82 | 0.05 | | Philippines | 29,552.81 | 0.61 |
| | Malaysia | 53,370.75 | 1.10 | 1,300.00 | ABOITIZ EQUITY VENTURES INC | 1,238.58 | 0.03 |
| 1,600.00 | AMMB HOLDING BHD | 1,215.33 | 0.03 | 80.00 | AYALA CORP | 1,281.32 | 0.03 |
| 2,500.00 | AXIATA GROUP | 2,334.88 | 0.05 | 3,600.00 | AYALA LAND INC | 2,364.24 | 0.05 |
| | | | | 540.00 | BDO UNIBANK INC | 1,170.83 | 0.02 |
| | | | | 45.00 | GLOBE TELECOM | 2,632.42 | 0.05 |
| | | | | 980.00 | INTERNATIONAL CONTAINER TERMINAL SERVICE | 3,746.32 | 0.08 |
| | | | | 940.00 | JG SUMMIT HOLDINGS INC | 1,197.80 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---|-------------------|--------------|--------------|---|------------|------|
| | USD | | | USD | | | |
| 300.00 | JOLLIBEE FOODS CORPORATION | 1,205.65 | 0.02 | 10.00 | CJ CHEILJEDANG | 3,458.61 | 0.07 |
| 7,100.00 | MONDE NISSIN REGISTERED SHS | 2,616.74 | 0.05 | 20.00 | DL E AND C - REGISTERED SHS | 2,263.51 | 0.05 |
| 295.00 | SM INVESTMENTS CORP | 5,725.35 | 0.13 | 235.00 | DOOSAN HVY IND | 4,078.76 | 0.08 |
| 6,400.00 | SM PRIME HOLDINGS INC | 4,109.00 | 0.08 | 31.00 | DOUZONE BIZON CO LTD | 2,516.13 | 0.05 |
| 850.00 | UNIVERSAL ROBINA CORP | 2,264.56 | 0.05 | 9.00 | ECUADOR 8.75 17-23 02/06S | 3,823.48 | 0.08 |
| | Russia | 155,329.04 | 3.20 | 64.00 | GS ENGINEERING & CONSTRUCTION | 2,310.81 | 0.05 |
| 956.00 | AO TATNEFT | 6,938.99 | 0.14 | 158.00 | HANA FINANCIAL GROUP INC | 6,191.89 | 0.13 |
| 7,285.00 | GAZPROM | 36,186.28 | 0.75 | 13.00 | HANSOL CHEMICAL CO LTD | 3,804.48 | 0.08 |
| 251.00 | LUKOIL HOLDING | 23,905.08 | 0.50 | 130.00 | HANWHA SOLUTIONS CORPORATIO | 4,918.92 | 0.10 |
| 42.00 | MMC NORILSK NIC | 12,579.51 | 0.26 | 51.00 | HOTEL SHILLA CO LTD | 3,730.24 | 0.08 |
| 688.00 | MOBILE TELESYSTEMS | 3,115.54 | 0.06 | 81.00 | HYUNDAI ENGINEERING CONSTRUCTION | 3,516.38 | 0.07 |
| 465.00 | NOVATEK | 12,285.43 | 0.25 | 57.00 | HYUNDAI FIRE MARINE INSURANCE CO LTD | 1,225.21 | 0.03 |
| 388.00 | NOVOLIPETSK STEEL | 1,156.56 | 0.02 | 161.00 | HYUNDAI MERCHANT MARINE | 4,582.52 | 0.09 |
| 19.00 | POLYUS GOLD CO ZAO | 3,122.07 | 0.06 | 33.00 | HYUNDAI MOBIS | 7,051.52 | 0.15 |
| 766.00 | ROSNFT OIL COMPANY OJSC | 6,482.87 | 0.13 | 15.00 | HYUNDAI MOTOR CO LTD | 1,209.88 | 0.02 |
| 6,690.00 | SBERBANK | 31,324.47 | 0.65 | 71.00 | HYUNDAI MOTOR CO LTD | 11,993.24 | 0.25 |
| 620.00 | SBERBANK-PREFERENCE | 2,711.95 | 0.06 | 82.00 | HYUNDAI STEEL CO | 3,279.31 | 0.07 |
| 146.00 | SEVERSTAL JSC CHEREPOVETS METAL FACTORY | 3,048.58 | 0.06 | 19.00 | ILJIN METERIALS CO LTD | 1,668.92 | 0.03 |
| 2,389.00 | SURGUTNEFTEGAZ | 1,322.75 | 0.03 | 428.00 | INDUST BK OF KOREA | 3,795.61 | 0.08 |
| 22,057.00 | SURGUTNEFTEGAZ | 11,148.96 | 0.23 | 141.00 | KAKAO | 14,052.36 | 0.29 |
| | Singapore | 1,675.09 | 0.03 | 52.00 | KANGWON LAND | 1,258.28 | 0.03 |
| 200.00 | BOC AVIATION SHS UNITARY 144A/REGS | 1,675.09 | 0.03 | 193.00 | KB FINANCIAL GROUP INC | 9,014.27 | 0.19 |
| | South Africa | 146,279.06 | 3.01 | 132.00 | KIA CORPORATION | 9,052.70 | 0.19 |
| 364.00 | ABSA GRP --- REGISTERED SHS | 3,693.71 | 0.08 | 93.00 | KOREA AEROSPACE | 2,592.06 | 0.05 |
| 73.00 | AFRICAN RAINBOW MINERALS LTD | 920.01 | 0.02 | 157.00 | KOREA ELECTRIC POWER CORP | 3,122.76 | 0.06 |
| 222.00 | ANGLOGOLD ASHANTI LTD-REG.SHS | 3,507.73 | 0.07 | 77.00 | KOREA GAS CORP | 3,163.89 | 0.07 |
| 207.00 | ASPEN PHARMACARE HOLDINGS PLC | 3,727.65 | 0.08 | 53.00 | KOREA INVESTMENT HOLDINGS CO LTD | 3,863.09 | 0.08 |
| 194.00 | BID CORPORATION LIMITED | 4,159.94 | 0.09 | 22.00 | KOREA KUMHO PETROCHEMICAL | 3,511.82 | 0.07 |
| 295.00 | BIDVEST GROUP | 3,843.14 | 0.08 | 106.00 | KOREAN AIR | 3,017.06 | 0.06 |
| 37.00 | CAPITEC BANK HOLDINGS LTD | 4,473.69 | 0.09 | 60.00 | KT & G CORP-SHS. | 4,114.86 | 0.08 |
| 150.00 | CLICKS GROUP | 2,768.69 | 0.06 | 25.00 | LG CHEM | 16,385.13 | 0.34 |
| 96.00 | EXXARO RESOURCES LTD | 1,027.51 | 0.02 | 12.00 | LG CHEMICAL LTD PREF./ISSUE 01 | 3,805.74 | 0.08 |
| 2,570.00 | FIRSTSTRAND LTD | 11,019.66 | 0.22 | 55.00 | LG CORP | 4,320.10 | 0.09 |
| 424.00 | GOLD FIELDS | 3,474.29 | 0.07 | 217.00 | LG DISPLAY | 3,473.10 | 0.07 |
| 397.00 | HARMONY GOLD MINING | 1,237.84 | 0.03 | 56.00 | LG ELECTRONICS INC | 6,030.40 | 0.12 |
| 472.00 | IMPALA PLATINUM HOLDINGS LTD | 5,385.73 | 0.11 | 5.00 | LG HOUSEHOLD AND HEALTHCARE | 5,646.11 | 0.12 |
| 1,021.00 | MTN GROUP LTD | 9,593.13 | 0.20 | 13.00 | LG INNOTEK | 2,289.27 | 0.05 |
| 344.00 | MULTICHOICE GRP - REGISTERED SHS | 2,610.47 | 0.05 | 17.00 | LOTTE CHEMICAL CORPORATION | 3,467.48 | 0.07 |
| 259.00 | NASPERS -N- | 42,910.17 | 0.87 | 473.00 | MIRAE ASSET SECURITIES | 3,459.61 | 0.07 |
| 246.00 | NEDBANK GROUP | 2,862.40 | 0.06 | 73.00 | NAVER | 23,922.29 | 0.49 |
| 2,871.00 | OLD MUTUAL -REGISTERED SHS | 3,162.01 | 0.07 | 8.00 | NCSOFT | 4,074.32 | 0.08 |
| 1,590.00 | PEPKOR HLDG --- REGISTERED SHS | 2,279.58 | 0.05 | 30.00 | OCI COMPANY LTD | 4,079.39 | 0.08 |
| 303.00 | REMGRO LTD | 2,735.96 | 0.06 | 35.00 | ORION REGISTERED | 3,473.39 | 0.07 |
| 573.00 | RMI HOLDINGS | 1,432.02 | 0.03 | 40.00 | POSCO | 11,148.65 | 0.23 |
| 1,019.00 | SANLAM LTD | 4,329.31 | 0.09 | 28.00 | POSCO CHEMICAL CO. LTD. | 4,185.81 | 0.09 |
| 268.00 | SASOL LTD | 5,084.43 | 0.10 | 8.00 | SAMSUNG BIOLOGICS CO LTD | 5,905.40 | 0.12 |
| 258.00 | SHOPRITE HOLDINGS LTD (SHP) | 3,065.30 | 0.06 | 43.00 | SAMSUNG C&T | 4,485.22 | 0.09 |
| 1,699.00 | SIBANYE STILLWATER LTD | 5,253.41 | 0.11 | 28.00 | SAMSUNG ELECTRO MECHANICS | 4,197.63 | 0.09 |
| 789.00 | STANDARD BANK GROUP LIMITED | 7,508.74 | 0.15 | 2,883.00 | SAMSUNG ELECTRONICS CO LTD | 180,430.98 | 3.70 |
| 440.00 | VODACOM GROUP | 4,212.54 | 0.09 | 502.00 | SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG | 29,509.46 | 0.61 |
| | South Korea | 568,308.70 | 11.70 | 192.00 | SAMSUNG ENGINEERING | 4,143.24 | 0.09 |
| 16.00 | AMOREPACIFIC CORP | 2,412.16 | 0.05 | 17.00 | SAMSUNG FIRE AND MARINE INSURANCE | 3,374.16 | 0.07 |
| 50.00 | CELLTRION | 10,958.61 | 0.23 | 451.00 | SAMSUNG HEAVY INDUSTRIES CO LTD | 2,361.66 | 0.05 |
| 62.00 | CHEIL WORLDWIDE | 1,193.92 | 0.02 | 29.00 | SAMSUNG SDI CO LTD | 17,586.15 | 0.36 |
| | | | | 9.00 | SAMSUNG SDS CO LTD | 1,220.02 | 0.03 |
| | | | | 89.00 | SAMSUNG SECURITIES CO LTD | 3,600.59 | 0.07 |
| | | | | 270.00 | SHINHAN FINANCIAL GROUP | 9,212.84 | 0.19 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-------------------|--------------|---|------------------|-------------|
| | USD | | | USD | |
| 5.00 SHINSEGAE CO LTD | 1,112.75 | 0.02 | 1,400.00 RUENTEX DEVELOPMENT CO LTD | 2,884.37 | 0.06 |
| 13.00 SK BIOPHARMACEUTICALS CO LTD | 1,119.93 | 0.02 | 3,000.00 SHANGH COMM&SAVING --- REGISTERED | 4,780.96 | 0.10 |
| 12.00 SK BIOSCIENCE CO | 2,741.55 | 0.06 | 14,000.00 SHIN KONG FINANCIAL HOLDING CO LTD | 4,678.30 | 0.10 |
| 284.00 SK HYNIX INC | 24,706.08 | 0.51 | 6,000.00 SINOPAC HOLDINGS | 2,993.48 | 0.06 |
| 26.00 SK IE TECH --- REGISTERED SHS | 4,962.84 | 0.10 | 1,000.00 STANDARD FOOD CORPORATION | 1,852.08 | 0.04 |
| 17.00 SK INC | 3,847.97 | 0.08 | 2,000.00 SYNEX TECHNOLOGY INTERNATIONAL CORP | 3,747.24 | 0.08 |
| 25.00 SK INNOVATION | 5,595.44 | 0.12 | 7,000.00 TAIHSHIN FINANCIAL HOLDINGS | 4,547.65 | 0.09 |
| 19.00 SK INNOVATION CO LTD NON VOTING | 2,599.66 | 0.05 | 10,000.00 TAIWAN BUSINESS BANK | 3,431.38 | 0.07 |
| 10.00 SK TELEKOM | 2,736.49 | 0.06 | 3,000.00 TAIWAN CEMENT CORP | 5,491.64 | 0.11 |
| 524.00 WOORI FINANCIAL GROUP | 5,155.91 | 0.11 | 5,000.00 TAIWAN COOPERATIVE HOLDINGS | 3,966.19 | 0.08 |
| 23.00 YUHAN CORP | 1,194.68 | 0.02 | 1,000.00 TAIWAN FERTILIZER CO | 2,433.55 | 0.05 |
| Taiwan | 707,308.16 | 14.56 | 3,000.00 TAIWAN HIGH SPEED RAIL CORP | 3,187.31 | 0.07 |
| 4,000.00 ACER INC | 3,553.42 | 0.07 | 1,000.00 TAIWAN MOBILE | 3,549.83 | 0.07 |
| 2,000.00 ASE TECH HLDG -REGISTERED SHS | 7,824.69 | 0.16 | 15,000.00 TAIWAN SEMICONDUCTOR CO | 312,269.83 | 6.44 |
| 2,000.00 ASIA CEMENT | 3,273.45 | 0.07 | 3,000.00 TATUNG CO LTD | 3,521.11 | 0.07 |
| 5,000.00 AU OPTRONICS | 3,167.56 | 0.07 | 3,000.00 TECO EL.MACHINERY | 3,364.98 | 0.07 |
| 1,000.00 CATCHER TECHNOLOGY | 6,012.09 | 0.12 | 3,000.00 UNI PRESIDENT ENTERPRISES CORP | 7,354.49 | 0.15 |
| 5,000.00 CATHAY FINANCIAL | 10,391.05 | 0.21 | 1,000.00 UNIMICRON TECHNOLOGY CORP | 4,737.89 | 0.10 |
| 1,000.00 CHAILEASE HOLDING COMPANY LTD | 8,829.70 | 0.18 | 7,000.00 UNITED MICROELECTRONICS CORP | 16,080.10 | 0.33 |
| 7,000.00 CHANG HWA COMMERCIAL BANK | 4,133.09 | 0.09 | 4,000.00 WALSHIN LIHWA CORPORATION | 3,618.02 | 0.07 |
| 2,000.00 CHENG SHIN RUBBER INDUSTRY CO LTD | 2,548.41 | 0.05 | 3,000.00 WINBOND ELECTRONICS CORP | 2,853.50 | 0.06 |
| 1,000.00 CHICONY ELECTRONICS | 2,763.77 | 0.06 | 4,000.00 WISTRON CORP | 3,948.24 | 0.08 |
| 5,000.00 CHINA AIRLINES | 3,086.81 | 0.06 | 2,000.00 WPG HOLDING | 3,481.63 | 0.07 |
| 9,000.00 CHINA DEVELOPMENT BANK FINANCIAL HDG CO | 4,587.14 | 0.09 | 1,000.00 YANG MING MARINE TRANSPORT CORP | 4,289.22 | 0.09 |
| 3,000.00 CHINA LIFE INSURANCE | 3,122.70 | 0.06 | 7,000.00 YUANTA FINANCIAL | 6,205.91 | 0.13 |
| 7,000.00 CHINA STEEL CORP | 9,120.43 | 0.19 | 2,000.00 YULON MOTOR CO LTD | 3,065.27 | 0.06 |
| 11,000.00 CHINATRUST FINANCIAL HLDGS | 9,041.47 | 0.19 | Thailand | 86,652.05 | 1.78 |
| 2,000.00 CHUNGHWA TELECOM | 7,932.37 | 0.16 | 500.00 ADVANCED INFO SERVICE -F- | 2,896.41 | 0.06 |
| 5,000.00 COMPAL ELECTRONICS | 4,235.38 | 0.09 | 700.00 AIRPORTS THAILAND-UNITS NON-VOT DEP REC | 1,262.01 | 0.03 |
| 1,000.00 DELTA ELECTRONIC INCS | 9,045.06 | 0.19 | 1,000.00 BANGKOK BANK PUBLIC CO LTD -F- | 3,443.18 | 0.07 |
| 7,000.00 E.SUN FINANCIAL HOLDING | 6,607.92 | 0.14 | 1,800.00 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 1,212.95 | 0.02 |
| 2,000.00 EVA AIRWAYS CORP | 1,356.76 | 0.03 | 4,800.00 BANGKOK EXPRESS FOR REG | 1,241.32 | 0.03 |
| 2,000.00 EVERGREEN MARINE CORP | 9,045.06 | 0.19 | 300.00 BUMRUNGRAD HOSPITAL (F) | 1,254.62 | 0.03 |
| 4,000.00 FAR EASTERN TEXTILE | 4,285.63 | 0.09 | 800.00 CENTRAL PATTANA (FOREIGN REGISTERED) | 1,253.14 | 0.03 |
| 2,000.00 FAR EASTONE TELECOMMUNICATION CO LTD | 4,414.85 | 0.09 | 4,100.00 CENTRAL RETAIL CORPORATION PUBLIC CO LIM | 4,059.41 | 0.08 |
| 6,000.00 FIRST FINANCIAL HOLDING COMPANY | 4,856.33 | 0.10 | 4,900.00 CHAROEN POKPHAND FOODS PUBLICS CO -F-REG | 3,729.13 | 0.08 |
| 2,000.00 FORMOSA CHEMICALS FIBER CO LTD | 6,022.86 | 0.12 | 2,700.00 CP SEVEN ELEVEN ALL FOREIGN REGISTERED | 5,067.24 | 0.10 |
| 1,000.00 FORMOSA PETROCHEMICAL CORP | 3,560.59 | 0.07 | 600.00 ENERGY ABSOLUTE FOREIGN REGISTER | 1,086.15 | 0.02 |
| 3,000.00 FORMOSA PLASTICS CORP | 12,221.60 | 0.25 | 500.00 GLOBAL POWER -F- REGISTERED | 1,115.71 | 0.02 |
| 1,000.00 FORMOSA TAFFETE CO LTD | 1,078.59 | 0.02 | 2,700.00 GULF ENERGY DEVELOPMENT PUBLIC | 3,311.66 | 0.07 |
| 1,000.00 FOXCONN TECHNOLOGY CO LTD | 2,523.28 | 0.05 | 1,900.00 INDORAMA VENTURES - FOREIGN REG | 2,498.89 | 0.05 |
| 5,000.00 FUBON FINANCIAL HOLDING COMPANY | 13,765.00 | 0.28 | 1,400.00 KASIKORN BANK -F- | 5,523.87 | 0.11 |
| 2,000.00 HIGHWEALTH CONSTRUCTION CORP | 3,237.56 | 0.07 | 500.00 KCE ELECTRONICS -REGISTERED SHS | 1,163.74 | 0.02 |
| 7,000.00 HON HAI PRECISION IND | 26,381.42 | 0.55 | 600.00 KRUNGTHAI CARD PUBLIC COMPANY LTD | 970.89 | 0.02 |
| 6,158.00 HUA NAN FINANCIAL HOLDING CO LTD | 4,509.00 | 0.09 | 1,300.00 MINOR INTERNATIONAL FOREIGN REGISTERED | 1,210.29 | 0.02 |
| 5,000.00 INNOLUX DISPLAY | 3,050.91 | 0.06 | 1,200.00 OSOTSPA PUBLIC COMPANY LTD | 1,205.85 | 0.02 |
| 4,000.00 INVENTEC CORPORATION | 3,704.17 | 0.08 | 2,000.00 PEGATRON | 4,809.67 | 0.10 |
| 2,000.00 LITE-ON TECHNOLOGY CORP | 4,486.64 | 0.09 | 400.00 PTT EXPLORATION AND PRODUCTION PUBLIC CO | 1,389.09 | 0.03 |
| 2,000.00 MACRONIX INTERNATIONAL CO | 2,645.32 | 0.05 | 700.00 PTT GLOBAL CHEM NON VOT DEP RECEIPT | 1,308.56 | 0.03 |
| 1,000.00 MEDIA TEK INCORPORATION | 32,483.24 | 0.68 | 1,300.00 PTT GLOBAL CHEM SHS FOREIGN REGISTER | 2,430.18 | 0.05 |
| 6,000.00 MEGA FINANCIAL HOLDING COMPANY | 6,902.24 | 0.14 | 4,300.00 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT | 3,494.90 | 0.07 |
| 3,000.00 NAN YA PLASTICS CORP | 9,852.65 | 0.20 | 5,200.00 PTT -REGISTERED | 5,993.80 | 0.12 |
| 1,000.00 NANYA TECHNOLOGY CO LTD | 2,365.35 | 0.05 | 600.00 SCG PACKAGING REGISTERED SHS FOREIGN | 1,072.85 | 0.02 |
| 3,000.00 POU CHEN CORP | 3,634.17 | 0.07 | 200.00 SIAM CEMENT FOREIGN REGISTERED | 2,376.24 | 0.05 |
| 1,000.00 POWERTECH TECHNOLOGY INC | 3,750.83 | 0.08 | 100.00 SIAM CEMENT UNITS N.VTING DEPOS REC | 1,188.12 | 0.02 |
| 2,000.00 QUANTA COMPUTER INC | 5,563.43 | 0.11 | 1,700.00 SIAM COMMERCIAL BANK PUBLIC -F- | 6,129.75 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|-------------------|-------------|--------------|--|-------------------|-------------|
| | USD | | | USD | | | |
| 1,100.00 | SRI TRANG AGRO-INDUSTRY PUBLIC CO LTD | 1,089.11 | 0.02 | 706.00 | QATAR ISLAMIC BANK | 3,538.76 | 0.07 |
| 600.00 | SRISAWAD CORPORATION PUBLIC COMPANY LTD | 1,117.19 | 0.02 | 2,707.00 | QATAR NATIONAL BANK | 14,237.71 | 0.28 |
| 9,900.00 | THAI BEVERAGE PUBLIC CO LTD | 4,776.57 | 0.10 | | Russia | 5,916.56 | 0.12 |
| 800.00 | THAI OIL-FOREIGN REG | 1,235.41 | 0.03 | 1,916.00 | ALROSA CJSC | 3,501.63 | 0.07 |
| 1,900.00 | THAI UNION GROUP -F- REG | 1,218.56 | 0.03 | 2,506.00 | UC RUSAL - REGISTERED SHS | 2,414.93 | 0.05 |
| 19,500.00 | VGI/DR | 3,515.59 | 0.07 | | Saudi Arabia | 160,835.30 | 3.31 |
| | Turkey | 25,379.11 | 0.52 | 64.00 | ADVANCED PETROCHEMICAL COMPANY | 1,279.77 | 0.03 |
| 482.00 | ANADOLU EFES BIRACILIK VE MALT SANAYI | 1,161.02 | 0.02 | 747.00 | AL RAJHI BANK | 24,417.50 | 0.51 |
| 456.00 | BIM BIRLESIK MAGAZALAR | 3,279.78 | 0.08 | 598.00 | ALINMA BANK | 3,826.51 | 0.08 |
| 117.00 | COCA COLA ICECEK SANAYI A.S | 1,118.08 | 0.02 | 81.00 | ALMARAI | 1,252.57 | 0.03 |
| 5,618.00 | EMLAK KONUT REIT | 1,131.92 | 0.02 | 186.00 | ARABIAN CENTRES COMPANY | 1,228.87 | 0.03 |
| 583.00 | EREGLI DEMIR VE CELIK | 1,092.60 | 0.02 | 224.00 | BANK ALBILAD | 2,442.65 | 0.05 |
| 627.00 | FENERBAHCE FUTB --- BEARER SHS | 2,371.30 | 0.06 | 360.00 | BANQUE SAUDI FRANSI | 4,002.47 | 0.08 |
| 1,065.00 | HACI OMER SABANCI HOLDING AS | 1,173.58 | 0.02 | 100.00 | BINDAWOOD HOLDING COMPANY | 2,868.81 | 0.06 |
| 468.00 | KOC HOLDING AS -B- | 1,191.57 | 0.02 | 917.00 | DAR AL ARKAN REAL | 2,518.24 | 0.05 |
| 249.00 | LOGO YAZILIM SANAYI VE TICARET AS | 1,167.05 | 0.02 | 78.00 | DR SULAIMAN MED --- REGISTERED SHS | 3,618.54 | 0.07 |
| 312.00 | MIGROS TICARET A.S. | 1,106.93 | 0.02 | 297.00 | ETIHAD ETISALAT | 2,470.59 | 0.05 |
| 1,721.00 | PETKIM PETROKIMYA HOLDING AS | 1,264.95 | 0.03 | 50.00 | MOUWASAAT MEDICAL SERVICES COMPANY | 2,412.90 | 0.05 |
| 1,148.00 | SELCUK ECZA DEPOSU | 1,085.43 | 0.02 | 273.00 | PETROCHEM/REGSH | 3,639.34 | 0.07 |
| 2,453.00 | SINPAS GAYRIM | 1,173.45 | 0.02 | 487.00 | RABIGH REFINING AND PETROCHEM | 3,635.61 | 0.07 |
| 850.00 | SOK MARKET | 1,128.96 | 0.02 | 896.00 | RIYAD BANK | 6,450.03 | 0.13 |
| 102.00 | TUPRAS TURKIYE PETROL RAFINELERI | 1,315.72 | 0.03 | 122.00 | SABIC AGRI-NUTRIENTS COMPANY | 5,627.25 | 0.12 |
| 1,459.00 | TURK TELEKOM | 1,230.03 | 0.03 | 246.00 | SAUDI ARABIAN MINING COMPANY | 5,496.28 | 0.11 |
| 1,310.00 | TURKCELL ILETISIM HIZMET | 2,260.44 | 0.05 | 2,279.00 | SAUDI ARABIAN OIL COMPANY | 21,874.44 | 0.45 |
| 1,928.00 | TURKIYE IS BANKASI AS | 1,126.30 | 0.02 | 548.00 | SAUDI BASIC INDUSTRIES CORP | 18,614.01 | 0.38 |
| | United Arab Emirates | 39,316.53 | 0.81 | 534.00 | SAUDI BRITISH BANK | 4,719.70 | 0.10 |
| 1,685.00 | ABU DHABI COMMERCIAL BANK | 3,435.92 | 0.07 | 129.00 | SAUDI INDUS INV | 1,403.27 | 0.03 |
| 1,023.00 | ADNOC DISTR - REGISTERED | 1,158.59 | 0.02 | 136.00 | SAUDI INTERNATIONAL PETROCHEMICAL CO | 1,588.19 | 0.03 |
| 2,349.00 | ALDAR PROPERTIES PJSC | 2,609.18 | 0.05 | 400.00 | SAUDI TELECOM COMPANY | 13,544.21 | 0.28 |
| 2,663.00 | BANK ABU DHABI | 12,890.33 | 0.28 | 1,338.00 | THE SAUDI NATIONAL BANK | 21,903.55 | 0.45 |
| 1,061.00 | EMIRATES TELECOM | 6,938.24 | 0.14 | | South Korea | 20,974.45 | 0.43 |
| 308.00 | INTL HLDG CO --- REGISTERED SHS | 12,284.27 | 0.25 | 18.00 | ALTEOGEN INC | 1,103.72 | 0.02 |
| | United States of America | 14,970.37 | 0.31 | 50.00 | CELLTRION HEALTHCARE CO LTD | 4,619.93 | 0.09 |
| 84.00 | DADA NEXUS LTD | 1,683.36 | 0.03 | 10.00 | CELLTRION PHARM. | 1,235.64 | 0.03 |
| 1,719.00 | GRUPO ENERGIA BOGOTA SA ESP | 1,269.88 | 0.03 | 10.00 | CJ ENM - REGISTERED SHS | 1,278.72 | 0.03 |
| 175.00 | KINGSOFT CLOUD HOLDINGS LTD | 4,956.00 | 0.10 | 11.00 | ECOPROBM --- REGISTERED SHS | 4,338.68 | 0.08 |
| 67.00 | ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR | 7,061.13 | 0.15 | 57.00 | HLB CO LTD | 2,720.02 | 0.06 |
| | Warrants, Rights | 134.65 | 0.00 | 15.00 | LEENO INDUSTRIAL - REGISTERED SHS | 2,232.26 | 0.05 |
| | South Korea | 134.65 | 0.00 | 23.00 | SEEGENE INC | 1,179.14 | 0.02 |
| 149.00 | SAMSUNG HEAVY 29.10.21 RIGHT | 134.65 | 0.00 | 67.00 | WONIK IPS CO.LTD | 2,266.34 | 0.05 |
| | Transferable securities dealt in on another regulated market Shares | 249,398.19 | 5.13 | | Taiwan | 10,096.72 | 0.21 |
| | Luxembourg | 1,373.22 | 0.03 | 2,000.00 | POWERCHIP SEMICONDUCTOR MANUFACTURING CO | 4,658.92 | 0.10 |
| 251.00 | SAUDI KAYAN PETROCHEMICAL COMPANY | 1,373.22 | 0.03 | 1,000.00 | VANGUARD INTERNATIONAL SEMICONDUCTOR COR | 5,437.80 | 0.11 |
| | Qatar | 34,621.19 | 0.71 | | United Arab Emirates | 15,580.75 | 0.32 |
| 745.00 | COMMERCIAL BANK OF QATAR | 1,258.18 | 0.03 | 1,086.00 | EMAAR PROPERTIES | 1,206.29 | 0.02 |
| 1,807.00 | INDUSTRIES OF QATAR (SHS) | 7,667.78 | 0.16 | 690.00 | EMIRATES INTEGRATED TELECOMMUNICATION | 1,243.56 | 0.03 |
| 2,241.00 | MASRAF AL RAYAN PARTLY PAID | 2,756.81 | 0.06 | 1,499.00 | EMIRATES NBD PJSC | 5,794.97 | 0.11 |
| 2,274.00 | MESAIEED PETROCHEMICAL HOLDING COMPANY | 1,409.63 | 0.03 | 647.00 | SAUDI ELECTRIC | 4,640.31 | 0.10 |
| 541.00 | QATAR ELECTRIC AND WATER | 2,515.58 | 0.05 | 142.00 | YANBU NATL PETROCH | 2,695.62 | 0.06 |
| 251.00 | QATAR FUEL COMPANY | 1,236.74 | 0.03 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|--|---------------------|--------------|
| | USD | |
| Other transferable securities | 18,952.13 | 0.39 |
| Shares | 18,952.13 | 0.39 |
| China | 9,095.47 | 0.19 |
| 300.00 CHINA LIFE INS SHS -A- | 1,385.19 | 0.03 |
| 2,100.00 IM BAOTOU STEEL UNION CO LTD | 1,031.46 | 0.02 |
| 800.00 SDIC POWER HLDG -A- | 1,494.89 | 0.03 |
| 900.00 SINOHYDRO GROUP LTD | 1,181.13 | 0.02 |
| 100.00 SPRINGS AIRLINES CO LTD -A- | 845.68 | 0.02 |
| 400.00 TONGWEI CO LTD A | 3,157.12 | 0.07 |
| Thailand | 9,856.66 | 0.20 |
| 2,100.00 AIRPORT OF THAILAND PUB CO -F- | 3,786.02 | 0.08 |
| 700.00 C.P.ALL-UNITS NON-VOTING DEPOSIT.RECEIPT | 1,313.73 | 0.03 |
| 3,000.00 HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 1,205.85 | 0.02 |
| 900.00 KASIKORNBANK UNITS NVDR | 3,551.06 | 0.07 |
| Warrants, Rights | 0.00 | 0.00 |
| India | 0.00 | 0.00 |
| 103.00 BHARTI AIRTEL 21.10.21 RIGHT | 0.00 | 0.00 |
| Total securities portfolio | 4,794,991.65 | 98.68 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 15,281,691.77 | 99.02 | 335.00 NOVOZYMES -B- | 19,822.62 | 0.13 |
| Shares | 15,281,691.77 | 99.02 | 297.00 ORSTED | 33,902.00 | 0.22 |
| | | | 828.00 TRYG A/S | 16,246.10 | 0.11 |
| | | | 1,623.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 56,202.97 | 0.36 |
| Austria | 97,524.78 | 0.63 | Finland | 326,517.42 | 2.12 |
| 469.00 AMS AG | 7,398.76 | 0.05 | 245.00 ELISA CORPORATION -A- | 13,141.80 | 0.09 |
| 113.00 ANDRITZ AG | 5,342.64 | 0.03 | 737.00 FORTUM CORP | 19,375.73 | 0.13 |
| 160.00 BAWAG GROUP AG | 8,808.00 | 0.06 | 183.00 HUHTAMAKI OYJ | 7,137.00 | 0.05 |
| 119.00 CA-IMMOBILIEN-ANLAGEN AG | 4,343.50 | 0.03 | 444.00 KESKO CORP | 13,248.96 | 0.09 |
| 525.00 ERSTE GROUP BANK AG | 19,981.50 | 0.13 | 610.00 KONE -B- | 37,075.80 | 0.24 |
| 28.00 MAYR-MELNHOF KARTON AG | 4,620.00 | 0.03 | 1,255.00 METSO OUTOTEC OYJ | 9,932.07 | 0.06 |
| 85.00 OESTERREICHISCHE POST AG | 3,111.00 | 0.02 | 768.00 NESTE | 37,608.96 | 0.24 |
| 246.00 OMV AG | 12,836.28 | 0.08 | 8,828.00 NOKIA OYJ | 42,012.45 | 0.27 |
| 259.00 RAIFFEISEN BANK | 5,874.12 | 0.04 | 5,293.00 NORDEA BK | 59,503.91 | 0.39 |
| 219.00 TELEKOM AUSTRIA AG | 1,633.74 | 0.01 | 157.00 ORION CORPORATION (NEW) -B- | 5,377.25 | 0.03 |
| 121.00 VERBUND AG | 10,611.70 | 0.07 | 711.00 SAMPO OYJ -A- | 30,509.01 | 0.20 |
| 27.00 VIENNA INSURANCE GROUP AG | 672.30 | 0.00 | 986.00 STORA ENSO -R- | 14,262.49 | 0.09 |
| 209.00 VOESTALPINE AG | 6,696.36 | 0.04 | 898.00 UPM KYMMENE CORP | 27,577.58 | 0.18 |
| 192.00 WIENERBERGER AG | 5,594.88 | 0.04 | 942.00 WARTSILA CORPORATION -B- | 9,754.41 | 0.06 |
| Belgium | 232,255.66 | 1.50 | France | 2,207,918.89 | 14.31 |
| 45.00 ACKERMANS AND VAN HAAREN NV | 6,700.50 | 0.04 | 54.00 AEROPORTS DE PARIS-ADP- | 5,972.40 | 0.04 |
| 305.00 AGEAS NOM | 13,060.10 | 0.08 | 271.00 AIR LIQUIDE SA | 37,555.18 | 0.24 |
| 1,399.00 ANHEUSER-BUSCH INBEV | 68,753.86 | 0.46 | 524.00 AIR LIQUIDE SA | 72,615.92 | 0.47 |
| 103.00 COLRUYT | 4,532.00 | 0.03 | 577.00 ALSTOM SA | 18,954.45 | 0.12 |
| 35.00 D'IETEREN | 4,445.00 | 0.03 | 94.00 AMUNDI SA | 6,852.60 | 0.04 |
| 58.00 ELIA SYSTEM OPERATOR SA | 5,985.60 | 0.04 | 3,787.00 AXA SA | 91,209.90 | 0.59 |
| 81.00 GALAPAGOS GENOMICS NV | 3,657.96 | 0.02 | 60.00 BIOMERIEUX SA | 5,913.60 | 0.04 |
| 168.00 GROUPE BRUXELLES LAMBERT GBL | 15,973.44 | 0.10 | 1,914.00 BNP PARIBAS SA | 106,112.16 | 0.69 |
| 454.00 KBC GROUPE SA | 35,430.16 | 0.23 | 1,411.00 BOLLORE INVESTISSEMENT | 7,062.06 | 0.05 |
| 215.00 PROXIMUS SA | 3,685.10 | 0.02 | 481.00 BOUYGUES SA | 17,267.90 | 0.11 |
| 24.00 SOFINA SA | 8,236.80 | 0.05 | 266.00 CAPGEMINI SE | 47,919.90 | 0.31 |
| 122.00 SOLVAY | 13,133.30 | 0.09 | 1,046.00 CARREFOUR SA | 16,260.07 | 0.11 |
| 76.00 TELENET GROUP HOLDING NV | 2,504.96 | 0.02 | 801.00 CIE DE SAINT-GOBAIN | 46,650.24 | 0.30 |
| 196.00 UCB | 18,972.80 | 0.12 | 2,478.00 CREDIT AGRICOLE SA | 29,602.19 | 0.19 |
| 342.00 UMICORE SA | 17,524.08 | 0.11 | 1,101.00 DANONE SA | 65,014.05 | 0.42 |
| 276.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 9,660.00 | 0.06 | 1,125.00 DASSAULT SYST. | 51,148.13 | 0.33 |
| Bermuda | 22,040.00 | 0.14 | 436.00 EDF SA | 4,748.04 | 0.03 |
| 145.00 HAL TRUST | 22,040.00 | 0.14 | 500.00 EDF SA PRIME FIDELITE 2022 | 5,445.00 | 0.04 |
| Cayman Islands | 14,520.49 | 0.09 | 1,500.00 ENGIE SA | 17,013.00 | 0.11 |
| 449.00 FARFETCH-REGISTERED SHS -A- | 14,520.49 | 0.09 | 517.00 ENGIE SA | 5,863.81 | 0.04 |
| Denmark | 609,810.13 | 3.95 | 497.00 ESSILORLUXOTTICA SA | 82,253.50 | 0.53 |
| 270.00 AMBU AS - BEARER -B- | 6,893.47 | 0.04 | 56.00 HERMES INTERNATIONAL SA | 67,004.00 | 0.43 |
| 6.00 A.P. MOELLER-MAERSK A/S -B- | 14,027.80 | 0.09 | 123.00 KERING | 75,768.00 | 0.49 |
| 5.00 A.P. MOELLER-MAERSK -A- | 11,128.37 | 0.07 | 443.00 LEGRAND SA | 41,092.68 | 0.27 |
| 160.00 CARLSBERG AS -B- | 22,582.19 | 0.15 | 209.00 L'OREAL SA | 74,581.65 | 0.48 |
| 183.00 CHRISTIAN HANSEN | 12,905.58 | 0.08 | 144.00 L'OREAL SA DIVIDENDE 2022 | 51,386.40 | 0.33 |
| 208.00 COLOPLAST -B- | 28,154.04 | 0.18 | 438.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 271,603.80 | 1.77 |
| 1,192.00 DANSKE BANK | 17,384.79 | 0.11 | 265.00 MICHELIN SA REG SHS | 35,192.00 | 0.23 |
| 181.00 DEMANT A/S | 7,876.81 | 0.05 | 3,237.00 ORANGE | 30,272.42 | 0.20 |
| 373.00 DSV A/S | 77,274.12 | 0.51 | 295.00 PERNOD RICARD SA | 56,256.50 | 0.36 |
| 112.00 GENMAB AS | 42,309.05 | 0.27 | 636.00 SAFRAN SA | 69,743.76 | 0.45 |
| 207.00 GN GREAT NORDIC | 12,390.58 | 0.08 | 1,822.00 SANOFI | 151,371.76 | 0.98 |
| 74.00 H. LUNDBECK | 1,736.07 | 0.01 | 38.00 SARTORIUS STEDIM BIOTECH | 18,380.60 | 0.12 |
| 2,740.00 NOVO NORDISK | 228,973.57 | 1.49 | 900.00 SCHNEIDER ELECTRIC SE | 129,510.00 | 0.84 |
| | | | 85.00 SOCIETE GENERALE -A- | 2,319.65 | 0.02 |
| | | | 1,264.00 SOCIETE GENERALE SA | 34,374.48 | 0.22 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|---|-------------------|-------------|
| | EUR | | | EUR | |
| 87.00 SODEXO | 6,592.86 | 0.04 | | | |
| 35.00 SODEXO SA | 2,652.30 | 0.02 | | | |
| 98.00 TELEPERFORMANCE SE | 33,329.80 | 0.22 | | | |
| 169.00 THALES | 14,223.04 | 0.09 | | | |
| 4,416.00 TOTALENERGIESSE | 182,535.36 | 1.18 | | | |
| 908.00 VINCI SA | 81,856.20 | 0.53 | | | |
| 1,138.00 VIVENDI SA | 12,409.89 | 0.08 | | | |
| 364.00 WORLDLINE SA | 24,027.64 | 0.16 | | | |
| Germany | 2,021,298.94 | 13.10 | | | |
| 301.00 ADIDAS AG NAMEN AKT | 81,811.80 | 0.53 | | | |
| 691.00 ALLIANZ SE REG SHS | 134,634.44 | 0.87 | | | |
| 1,542.00 BASF SE REG SHS | 101,540.70 | 0.66 | | | |
| 1,625.00 BAYER AG REG SHS | 76,383.13 | 0.49 | | | |
| 180.00 BEIERSDORF AG | 16,822.80 | 0.11 | | | |
| 147.00 BIONTECH --- SHS SPONSORED ADR | 35,265.30 | 0.23 | | | |
| 554.00 BMW AG | 45,849.04 | 0.30 | | | |
| 105.00 BMW VORZUG - STIMMRECHTSLOS | 6,930.00 | 0.04 | | | |
| 185.00 CONTINENTAL AG | 17,536.15 | 0.11 | | | |
| 331.00 COVESTRO AG | 19,641.54 | 0.13 | | | |
| 1,397.00 DAIMLER AG NAMEN-AKT | 107,177.84 | 0.69 | | | |
| 263.00 DELIVERY HERO | 29,048.35 | 0.19 | | | |
| 3,081.00 DEUTSCHE BANK AG REG SHS | 34,008.08 | 0.22 | | | |
| 307.00 DEUTSCHE BOERSE AG REG SHS | 43,133.50 | 0.28 | | | |
| 1,653.00 DEUTSCHE POST AG REG SHS | 90,055.44 | 0.58 | | | |
| 5,445.00 DEUTSCHE TELEKOM AG REG SHS | 94,721.22 | 0.61 | | | |
| 465.00 DEUTSCHE WOHNEN SE | 24,607.80 | 0.16 | | | |
| 3,612.00 E.ON SE | 38,171.62 | 0.25 | | | |
| 271.00 EVONIK INDUSTRIES | 7,390.17 | 0.05 | | | |
| 319.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 19,414.34 | 0.13 | | | |
| 638.00 FRESENIUS SE | 26,499.33 | 0.17 | | | |
| 105.00 HANNOVER RUECK SE | 15,891.75 | 0.10 | | | |
| 38.00 HAPAG-LLOYDS NAM-AKT | 7,178.20 | 0.05 | | | |
| 240.00 HEIDELBERGCEMENT AG | 15,547.20 | 0.10 | | | |
| 171.00 HENKEL AG & CO KGAA | 12,748.05 | 0.08 | | | |
| 294.00 HENKEL AG & CO KGAA | 23,572.92 | 0.15 | | | |
| 2,021.00 INFINEON TECHNOLOGIES REG SHS | 71,796.03 | 0.47 | | | |
| 109.00 KNORR-BREMSE - BEARER SHS | 10,097.76 | 0.07 | | | |
| 217.00 MERCK KGAA | 40,720.05 | 0.26 | | | |
| 97.00 MTU AERO ENGINES HOLDING AG | 18,953.80 | 0.12 | | | |
| 233.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 55,197.70 | 0.36 | | | |
| 246.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 21,141.24 | 0.14 | | | |
| 1,006.00 RWE AG | 30,733.30 | 0.20 | | | |
| 1,692.00 SAP AG | 197,760.96 | 1.28 | | | |
| 58.00 SARTORIUS VORZ.OHNE STIMMRECHT | 31,888.40 | 0.21 | | | |
| 1,356.00 SIEMENS AG REG | 192,443.52 | 1.25 | | | |
| 631.00 SIEMENS ENERGY - REGISTERED SHS | 14,658.13 | 0.09 | | | |
| 445.00 SIEMENS HEALTHINEERS | 25,000.10 | 0.16 | | | |
| 208.00 SYMRISE AG | 23,639.20 | 0.15 | | | |
| 109.00 TALANX AG NAM AKT | 4,019.92 | 0.03 | | | |
| 1,580.00 TELEFONICA NAMEN AKT | 3,883.64 | 0.03 | | | |
| 37.00 VITESCO TECHNOLOGIES GROUP | 1,887.00 | 0.01 | | | |
| 50.00 VOLKSWAGEN AG | 13,400.00 | 0.09 | | | |
| 307.00 VOLKSWAGEN AG VORZ.AKT | 59,447.48 | 0.39 | | | |
| 950.00 VONOVIA SE | 49,305.00 | 0.32 | | | |
| 375.00 ZALANDO SE | 29,745.00 | 0.19 | | | |
| | | | Ireland | 269,566.71 | 1.75 |
| | | | 1,199.00 AIB GRP - REGISTERED | 2,816.45 | 0.02 |
| | | | 602.00 CRH PLC | 24,417.12 | 0.16 |
| | | | 718.00 CRH PLC | 29,122.08 | 0.19 |
| | | | 151.00 DCC PLC | 10,888.23 | 0.07 |
| | | | 291.00 FLUTTER ENTERTAINMENT PLC | 49,790.10 | 0.33 |
| | | | 139.00 ICON PLC | 31,425.67 | 0.20 |
| | | | 695.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 21,775.47 | 0.14 |
| | | | 259.00 KERRY GROUP -A- | 30,044.00 | 0.19 |
| | | | 245.00 KINGSPAN GROUP | 21,070.00 | 0.14 |
| | | | 1,805.00 RYANAIR HLDGS | 29,475.65 | 0.19 |
| | | | 413.00 SMURFIT KAPPA PLC | 18,741.94 | 0.12 |
| | | | Isle of Man | 25,920.31 | 0.17 |
| | | | 1,046.00 ENTAIN PLC | 25,920.31 | 0.17 |
| | | | Italy | 475,103.46 | 3.08 |
| | | | 211.00 AMPLIFON SPA | 8,693.20 | 0.06 |
| | | | 1,860.00 ASSICURAZIONI GENERALI SPA | 34,205.40 | 0.22 |
| | | | 724.00 ATLANTIA SPA | 11,855.50 | 0.08 |
| | | | 2,946.00 A2A SPA | 5,230.62 | 0.03 |
| | | | 413.00 BANCA MEDIOLANUM | 3,861.55 | 0.03 |
| | | | 132.00 BUZZI UNICEM SPA | 2,606.34 | 0.02 |
| | | | 19.00 DIASORIN | 3,445.65 | 0.02 |
| | | | 13,046.00 ENEL SPA | 86,768.95 | 0.56 |
| | | | 3,970.00 ENI SPA | 45,837.62 | 0.30 |
| | | | 1,072.00 FINECOBANK | 16,798.24 | 0.11 |
| | | | 1,075.00 HERA SPA | 3,801.20 | 0.02 |
| | | | 510.00 INFRASTRUTTURE WIRELESS ITALIANE SPA | 4,914.36 | 0.03 |
| | | | 28,801.00 INTESA SANPAOLO | 70,663.25 | 0.46 |
| | | | 624.00 LEONARDO SPA | 4,439.14 | 0.03 |
| | | | 1,207.00 MEDIUMBANCA | 12,601.08 | 0.08 |
| | | | 352.00 MONCLER SPA | 18,663.04 | 0.12 |
| | | | 1,523.00 NEXI SPA | 24,611.68 | 0.16 |
| | | | 399.00 PIRELLI & C.SPA | 2,026.92 | 0.01 |
| | | | 767.00 POSTE ITALIANE SPA | 9,150.31 | 0.06 |
| | | | 900.00 PRADA SPA | 4,294.48 | 0.03 |
| | | | 424.00 PRYSMIAN SPA | 12,855.68 | 0.08 |
| | | | 149.00 RECORDATI SPA | 7,491.72 | 0.05 |
| | | | 3,224.00 SNAM SPA | 15,462.30 | 0.10 |
| | | | 14,554.00 TELECOM ITALIA | 4,939.63 | 0.03 |
| | | | 9,910.00 TELECOM ITALIA - RSP | 3,467.51 | 0.02 |
| | | | 2,526.00 TERNI SPA | 15,499.54 | 0.10 |
| | | | 3,423.00 UNICREDIT SPA REGS | 39,364.50 | 0.26 |
| | | | 639.00 UNIPOLSAI AZ. POST RAGGRUPPAMENTO | 1,554.05 | 0.01 |
| | | | Jersey Island | 222,206.56 | 1.44 |
| | | | 688.00 CLARIVATE PLC | 13,000.73 | 0.08 |
| | | | 1,579.00 EXPERIAN GROUP | 57,112.57 | 0.37 |
| | | | 377.00 FERGUSON NEWCO PLC | 45,329.47 | 0.29 |
| | | | 20,335.00 GLENCORE PLC | 83,239.72 | 0.55 |
| | | | 2,021.00 WPP PLC | 23,524.07 | 0.15 |
| | | | Luxembourg | 80,321.40 | 0.52 |
| | | | 619.00 ALLEGRO EU | 7,780.38 | 0.05 |
| | | | 1,184.00 ARCELORMITTAL SA | 31,328.64 | 0.19 |
| | | | 204.00 EUROFINS SCIENTIFIC SE | 22,611.36 | 0.15 |
| | | | 384.00 INPOST SA | 5,487.36 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---|---------------------|-------------|--------------|---------------------------------------|-------------------|-------------|
| | EUR | | | EUR | | | |
| 196.00 | MILLICOM INTERNATIONAL CELLULAR SA-SDR- | 6,149.19 | 0.04 | 223.00 | TGS ASA | 2,045.56 | 0.01 |
| 766.00 | TENARIS SA - REG.SHS | 6,964.47 | 0.05 | 221.00 | TOMRA SYSTEMS ASA | 9,989.70 | 0.06 |
| | Netherlands | 1,444,608.66 | 9.36 | 245.00 | YARA INTERNATIONAL ASA | 10,517.56 | 0.07 |
| 813.00 | ABN AMRO GROUP DEP RECEIPT | 10,125.10 | 0.07 | | Poland | 66,298.48 | 0.43 |
| 43.00 | ADYEN --- PARTS SOCIALES | 103,845.00 | 0.67 | 93.00 | CD PROJEKT SA | 3,875.59 | 0.03 |
| 209.00 | AERCAP HOLDINGS | 10,425.20 | 0.07 | 350.00 | CYFROWY POLSAT SA | 2,705.70 | 0.02 |
| 976.00 | AIRBUS SE | 112,337.60 | 0.73 | 85.00 | DINA POLSKA S.A. | 6,135.14 | 0.04 |
| 281.00 | AKZO NOBEL NV | 26,520.78 | 0.17 | 283.00 | GRUPA PEKAO SA | 6,336.37 | 0.04 |
| 694.00 | ASML HOLDING NV | 448,254.60 | 2.90 | 198.00 | KGHM POLSKA MIEDZ SA (PLN) | 6,782.12 | 0.04 |
| 1,638.00 | CNH INDUSTRIAL NV | 24,078.60 | 0.16 | 21.00 | MBANK S.A. | 1,875.29 | 0.01 |
| 838.00 | DAVIDE CAMPARI-MILANO N.V. | 10,206.84 | 0.07 | 1,310.00 | PGE POLSKA GRUPA ENERGETYCZNA S.A. | 2,541.72 | 0.02 |
| 285.00 | DSM KONINKLIJKE | 49,233.75 | 0.32 | 1,497.00 | PKO BANK POLSKI SA | 13,738.90 | 0.09 |
| 162.00 | EXOR REG | 11,813.04 | 0.08 | 2,871.00 | POLISH OIL AND GAS COMPANY SA | 4,032.19 | 0.03 |
| 188.00 | FERRARI NV | 34,018.60 | 0.22 | 450.00 | POLSKI KONCERN NAFTOWY ORLEN SA | 8,019.34 | 0.05 |
| 188.00 | HEINEKEN HOLDING | 14,147.00 | 0.09 | 808.00 | POWSZECHNY ZAKLAD UBEZPIECZEN | 6,407.82 | 0.04 |
| 398.00 | HEINEKEN NV | 35,899.60 | 0.23 | 59.00 | SANTANDER BANK POLSKA SPOLKA AKCYJNA | 3,848.30 | 0.02 |
| 6,469.00 | ING GROUP NV | 81,302.39 | 0.53 | | Portugal | 39,212.67 | 0.25 |
| 126.00 | JDE PEET S BV | 3,250.80 | 0.02 | 4,789.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 21,718.12 | 0.14 |
| 324.00 | JUST EAT TAKEAWAY.COM N.V | 20,424.96 | 0.13 | 951.00 | GALP ENERGIA SA REG SHS -B- | 9,319.80 | 0.06 |
| 1,739.00 | KONINKLIJKE AHOLD DELHAIZE NV | 49,970.17 | 0.32 | 475.00 | JERONIMO MARTINS SGPS SA | 8,174.75 | 0.05 |
| 5,536.00 | KONINKLIJKE KPN NV | 15,030.24 | 0.10 | | Spain | 604,614.43 | 3.92 |
| 485.00 | NN GROUP NV | 21,955.95 | 0.14 | 370.00 | ACS | 8,676.50 | 0.06 |
| 455.00 | NXP SEMICONDUCTORS | 76,897.92 | 0.50 | 114.00 | AENA SME SA | 17,020.20 | 0.11 |
| 698.00 | PROSUS NV | 48,155.02 | 0.31 | 755.00 | AMADEUS IT GROUP SA -A- | 42,944.40 | 0.28 |
| 199.00 | RANDSTAD BR | 11,561.90 | 0.07 | 11,066.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 63,264.32 | 0.41 |
| 1,513.00 | ROYAL PHILIPS NV | 58,008.42 | 0.38 | 28,825.00 | BANCO SANTANDER SA REG SHS | 90,409.61 | 0.60 |
| 1,700.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 28,179.20 | 0.18 | 6,896.00 | CAIXABANK SA | 18,508.86 | 0.12 |
| 1,770.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 29,243.94 | 0.19 | 955.00 | CELLNEX TELECOM SA | 50,901.50 | 0.33 |
| 1,137.00 | STMICROELECTRONICS | 42,938.81 | 0.28 | 403.00 | EDP RENOVAVEIS SA | 8,632.26 | 0.06 |
| 1,138.00 | UNIVERSAL MUSIC GROUP N.V. | 26,304.87 | 0.17 | 532.00 | ENDESA | 9,267.44 | 0.06 |
| 442.00 | WOLTERS KLUWER NV | 40,478.36 | 0.26 | 787.00 | FERROVIAL SA | 19,856.01 | 0.13 |
| | Norway | 233,026.81 | 1.51 | 315.00 | GAMESA CORPORACION TECNOLOGICA SA | 6,936.30 | 0.04 |
| 470.00 | ADEVINTA ASA - REGISTERED SHS | 6,968.64 | 0.05 | 433.00 | GRIFOLS SA -A- | 9,127.64 | 0.06 |
| 50.00 | AKER -A- | 3,420.07 | 0.02 | 406.00 | GRIFOLS SA -B- | 5,200.86 | 0.03 |
| 217.00 | AKER BP SHS | 6,115.27 | 0.04 | 10,206.00 | IBERDROLA SA | 88,628.90 | 0.57 |
| 60.00 | AUSTEVOLL SEAFOOD | 615.02 | 0.00 | 1,862.00 | INDITEX SHARE FROM SPLIT | 59,248.84 | 0.38 |
| 71.00 | BAKKAFROST | 5,081.08 | 0.03 | 3,558.00 | INTL CONS AIR GRP - REG SHS | 7,400.64 | 0.05 |
| 1,440.00 | DNB BK ASA | 28,460.52 | 0.18 | 2,308.00 | INTL CONS AIRLINES GROUP | 4,792.95 | 0.03 |
| 190.00 | ENTRA (UNITARY 144A REGS) | 3,521.39 | 0.02 | 1,842.00 | MAPFRE REG-SHS | 3,472.17 | 0.02 |
| 1,785.00 | EQUINOR ASA | 39,284.38 | 0.26 | 806.00 | NATURGY ENERGY GROUP SA | 17,530.50 | 0.11 |
| 365.00 | GJENSIDIGE FORSIKRING ASA | 6,992.07 | 0.05 | 722.00 | RED ELECTRICA | 12,497.82 | 0.08 |
| 932.00 | KAHOOT - REGISTERED SHS | 5,808.45 | 0.04 | 2,299.00 | REPSOL SA | 25,974.10 | 0.17 |
| 201.00 | KONGSBERG GRUPPEN | 4,843.83 | 0.03 | 8,481.00 | TELEFONICA SA | 34,322.61 | 0.22 |
| 528.00 | LEROY SEAFOOD GROUP ASA | 3,773.39 | 0.02 | | Sweden | 952,909.49 | 6.17 |
| 751.00 | MOWI ASA | 16,487.22 | 0.11 | 246.00 | AAK --- REGISTERED SHS | 4,579.53 | 0.03 |
| 2,459.00 | NEL ASA | 3,175.60 | 0.02 | 532.00 | ALFA LAVAL | 17,241.60 | 0.11 |
| 264.00 | NORDIC VLSI | 6,852.64 | 0.04 | 1,632.00 | ASSA ABLOY -B- NEW I | 41,157.53 | 0.27 |
| 2,280.00 | NORSK HYDRO ASA | 14,766.16 | 0.10 | 1,040.00 | ATLAS COPCO AB - REGS -A- | 54,589.19 | 0.35 |
| 1,191.00 | ORKLA ASA | 9,443.94 | 0.06 | 624.00 | ATLAS COPCO AB - REGS -B- | 27,602.31 | 0.18 |
| 74.00 | SALMAR | 4,254.17 | 0.03 | 188.00 | AVANZA BANK HLD --- REGISTERED SHS | 5,740.60 | 0.04 |
| 208.00 | SCATEC SOLAR ASA | 3,354.36 | 0.02 | 128.00 | AXFOOD AB | 2,647.32 | 0.02 |
| 125.00 | SCHIBSTED -A- | 5,142.46 | 0.03 | 378.00 | BEIJER REF - REGISTERED SHS -B- | 6,501.85 | 0.04 |
| 194.00 | SCHIBSTED -B- | 7,129.68 | 0.05 | 226.00 | BIOVITRUM AB | 5,276.00 | 0.03 |
| 220.00 | SPBK 1 SR-BANK | 2,642.15 | 0.02 | 472.00 | BOLIDEN AB | 13,141.69 | 0.09 |
| 895.00 | STOREBRAND | 7,402.93 | 0.05 | | | | |
| 1,026.00 | TELENOR ASA | 14,938.57 | 0.10 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|---------------------|--------------|---|---------------------|--------------|
| | EUR | | | EUR | |
| 374.00 CASTELLUM AB | 7,912.20 | 0.05 | 13.00 GIVAUDAN SA REG.SHS | 51,249.65 | 0.33 |
| 428.00 ELECTROLUX -B- FREE | 8,539.61 | 0.06 | 831.00 HOLCIM LTD | 34,697.38 | 0.22 |
| 695.00 ELEKTA INSTRUMENT -B- FREE | 6,740.83 | 0.04 | 88.00 KUEHNE + NAGEL INTERNATIONAL AG | 25,998.71 | 0.17 |
| 1,162.00 EMBRACER GRP --- REGISTERED SHS | 9,550.48 | 0.06 | 125.00 LONZA GROUP (CHF) | 81,121.08 | 0.53 |
| 1,001.00 EPIROC --- REGISTERED SHS -A- | 17,968.17 | 0.12 | 4,435.00 NESTLE SA REG SHS | 462,329.57 | 2.99 |
| 624.00 EPIROC REGISTERED SHS -B- | 9,591.57 | 0.06 | 3,923.00 NOVARTIS AG REG SHS | 278,793.90 | 1.81 |
| 529.00 EQT AB | 19,095.68 | 0.12 | 37.00 PARTNERS GROUP HLDG NAMEN AKT | 50,190.08 | 0.33 |
| 989.00 ESSITY AB REGISTERED -B- | 26,531.62 | 0.17 | 43.00 ROCHE HOLDING AG | 15,289.24 | 0.10 |
| 284.00 EVOLUTION AB | 37,382.46 | 0.24 | 1,179.00 ROCHE HOLDING LTD | 372,915.60 | 2.42 |
| 395.00 FABEGE --REGISTERED SHS | 5,161.92 | 0.03 | 32.00 SCHINDLER HOLDING NAMEN AKT | 7,145.31 | 0.05 |
| 184.00 FASTIGHETS AB BALDER -B- | 9,578.24 | 0.06 | 70.00 SCHINDLER HOLDING SA | 16,264.92 | 0.11 |
| 296.00 GETINGE -B- | 10,211.98 | 0.07 | 9.00 SGS SA REG SHS | 22,693.55 | 0.15 |
| 1,211.00 HENNES AND MAURITZ AB | 21,302.96 | 0.14 | 222.00 SIKA - REGISTERED SHS | 60,946.81 | 0.39 |
| 3,297.00 HEXAGON --- REGISTERED SHS -B- | 44,207.57 | 0.29 | 482.00 SWISS RE REGS | 35,729.79 | 0.23 |
| 128.00 HOLMEN -REGISTERED SHS | 4,874.25 | 0.03 | 45.00 SWISSCOM SHS NOM | 22,368.89 | 0.14 |
| 739.00 HUSQVARNA -B- | 7,656.65 | 0.05 | 48.00 THE SWATCH GROUP | 10,900.01 | 0.07 |
| 151.00 ICA GRUPPEN AB | 5,988.39 | 0.04 | 104.00 THE SWATCH GROUP REG | 4,636.76 | 0.03 |
| 234.00 INDUSTRIVAERDEN AB -A- FREE | 6,489.78 | 0.04 | 5,926.00 UBS GROUP SA | 82,221.81 | 0.53 |
| 251.00 INDUSTRIVAERDEN -C- FREE | 6,733.50 | 0.04 | 252.00 ZURICH INSURANCE GROUP NAMENSAKT | 89,415.60 | 0.58 |
| 479.00 INDUTRADE AB | 11,546.10 | 0.07 | | | |
| 820.00 INVESTOR --- REGISTERED SHS -A- | 15,385.59 | 0.10 | United Kingdom | 3,329,474.35 | 21.57 |
| 3,056.00 INVESTOR --- REGISTERED SHS -B- | 57,007.92 | 0.38 | 3,223.00 ABRDN PLC | 9,584.07 | 0.06 |
| 387.00 KINNEVIK AB | 11,799.91 | 0.08 | 439.00 ADMIRAL GROUP PLC | 15,873.57 | 0.10 |
| 206.00 LATOUR INVESTMENT REGISTERED B | 5,534.44 | 0.04 | 581.00 ALLFUNDS GROUP PLC | 9,749.18 | 0.06 |
| 335.00 LIFCO AB | 7,797.50 | 0.05 | 1,950.00 ANGLO AMERICAN PLC | 59,494.79 | 0.39 |
| 126.00 LUNDBERGFOERETAGEN -B- FREE | 5,997.31 | 0.04 | 543.00 ANTOFAGASTA PLC | 8,604.11 | 0.06 |
| 253.00 LUNDIN ENERGY AB | 8,154.57 | 0.05 | 752.00 ASHTEAD GROUP | 49,395.52 | 0.32 |
| 2,708.00 NIBE INDUSTRIER | 29,552.79 | 0.19 | 97.00 ASOS PLC | 3,387.75 | 0.02 |
| 146.00 SAAB AB -SHS-B- | 3,582.63 | 0.02 | 667.00 ASSOCIATED BRITISH FOODS PLC | 14,433.37 | 0.09 |
| 118.00 SAGAX -B- | 3,186.50 | 0.02 | 2,113.00 ASTRAZENECA PLC | 220,211.21 | 1.42 |
| 1,789.00 SANDVIK AB | 35,500.69 | 0.23 | 1,518.00 AUTO TRADER GROUP PLC | 10,398.44 | 0.07 |
| 460.00 SECURITAS -B- FREE | 6,308.53 | 0.04 | 860.00 AVAST PLC | 5,680.97 | 0.04 |
| 897.00 SINCH | 15,137.04 | 0.10 | 163.00 AVEVA GROUP | 6,826.83 | 0.04 |
| 2,439.00 SKANDINAVISKA ENSKILDA BANKEN -A- | 29,804.48 | 0.19 | 6,368.00 AVIVA PLC | 29,330.36 | 0.19 |
| 628.00 SKANSKA -B- FREE | 13,669.75 | 0.09 | 5,196.00 BAE SYSTEMS PLC | 34,166.47 | 0.22 |
| 681.00 SKF AB -B- | 13,943.53 | 0.09 | 28,809.00 BARCLAYS PLC | 63,547.04 | 0.41 |
| 772.00 SSAB - REGISTERED -B- | 2,868.21 | 0.02 | 1,789.00 BARRATT DEVELOPMENTS PLC | 13,745.05 | 0.09 |
| 629.00 SSAB SWEDISH STEEL -A- FREE | 2,685.57 | 0.02 | 3,399.00 BHP GROUP-REGISTERED SHS | 74,666.88 | 0.48 |
| 958.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 12,887.79 | 0.08 | 31,460.00 BP PLC | 124,551.66 | 0.81 |
| 2,344.00 SVENSKA HANDELSBANKEN AB-A- | 22,729.92 | 0.15 | 3,848.00 BRITISH AMERICAN TOBACCO PLC | 116,574.86 | 0.76 |
| 255.00 SWECO AB | 3,475.74 | 0.02 | 1,318.00 BRITISH LAND CO PLC REIT | 7,593.21 | 0.05 |
| 1,860.00 SWEDBANK -A- | 32,525.21 | 0.21 | 12,660.00 BT GROUP PLC | 23,536.36 | 0.15 |
| 2,530.00 SWEDISH MATCH AB. | 19,128.80 | 0.12 | 600.00 BUNZL PLC | 17,136.87 | 0.11 |
| 4,947.00 TELEFON ERICSSON | 48,351.95 | 0.31 | 650.00 BURBERRY GROUP PLC | 13,725.21 | 0.09 |
| 810.00 TELE2 AB | 10,373.50 | 0.07 | 256.00 CARNIVAL PLC | 5,009.51 | 0.03 |
| 3,692.00 TELIA COMPANY AB | 13,154.31 | 0.09 | 275.00 COCA-COLA EUROPACIFIC PARTNERS | 13,119.42 | 0.09 |
| 433.00 TRELLEBORG -B- FREE | 7,994.52 | 0.05 | 2,946.00 COMPASS GROUP | 52,233.19 | 0.34 |
| 335.00 VOLVO -A- FREE | 6,568.40 | 0.04 | 3,288.00 CONVATEC GROUP REGD | 8,262.56 | 0.05 |
| 2,463.00 VOLVO AB -B- | 47,869.77 | 0.31 | 239.00 CRODA INTL - REGISTERED SHS | 23,756.80 | 0.15 |
| 343.00 WALLENSTAM -B- | 4,391.04 | 0.03 | 3,927.00 DIAGEO PLC | 164,746.23 | 1.07 |
| Switzerland | 2,004,119.25 | 12.99 | 2,242.00 DIRECT LINE INS GR PLC NI | 7,553.75 | 0.05 |
| 2,751.00 ABB LTD REG SHS | 79,875.95 | 0.52 | 2,136.00 DS SMITH HOLDING | 10,260.65 | 0.07 |
| 821.00 ALCON - REGISTERED SHS | 57,745.66 | 0.37 | 716.00 EASYJET PLC | 5,521.08 | 0.04 |
| 755.00 CIE FINANCIERE RICHEMONT NAMEN AKT | 68,034.50 | 0.44 | 955.00 EVRAZ PLC | 6,604.06 | 0.04 |
| 4,108.00 CREDIT SUISSE GROUP AG REG SHS | 35,315.65 | 0.23 | 326.00 FRESNILLO PLC | 2,963.60 | 0.02 |
| 60.00 GEBERIT AG | 38,238.83 | 0.25 | 8,436.00 GLAXOSMITHKLINE PLC | 137,755.45 | 0.89 |
| | | | 607.00 HALMA PLC | 20,069.73 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | |
|------------|--------------------------------------|------------|----------|--------------|--------------------------------------|----------------------------------|--------------|------|
| | EUR | | | EUR | | | | |
| 556.00 | HARGREAVES LANS - REGISTERED SHS | 9,259.67 | 0.06 | 479.00 | WEIR GROUP PLC | 9,426.20 | 0.06 | |
| 289.00 | HIKMA PHARMACEUTICALS PLC | 8,237.45 | 0.05 | 342.00 | WHITBREAD | 13,193.79 | 0.09 | |
| 34,242.00 | HSBC HOLDINGS PLC | 155,384.70 | 1.01 | 1,667.00 | 3I GROUP PLC | 24,853.25 | 0.16 | |
| 464.00 | ICG(OST) | 11,039.26 | 0.07 | | United States of America | 2,422.88 | 0.02 | |
| 1,520.00 | IMPERIAL BRANDS - REGISTERED | 27,560.00 | 0.18 | 108.00 | JACKSON | 2,422.88 | 0.02 | |
| 2,410.00 | INFORMA PLC | 15,404.04 | 0.10 | | Other transferable securities | 10,208.02 | 0.07 | |
| 282.00 | INTERCONTINENTAL HOTELS GROUP PLC | 15,603.42 | 0.10 | | Shares | 10,208.01 | 0.07 | |
| 259.00 | INTERTEK GROUP PLC | 14,996.72 | 0.10 | | France | 10,207.80 | 0.07 | |
| 5,345.00 | ITV PLC | 6,628.78 | 0.04 | | 900.00 | ENGIE SA -SH | 10,207.80 | 0.07 |
| 3,235.00 | J SAINSBURY PLC | 10,741.30 | 0.07 | | United Kingdom | 0.21 | 0.00 | |
| 837.00 | JD SPORTS FASHION PLC REG SHS | 10,209.93 | 0.07 | | 181.00 | NMC HEALTH PLC | 0.21 | 0.00 |
| 329.00 | JOHNSON MATTHEY | 10,277.06 | 0.07 | | Warrants, Rights | 0.01 | 0.00 | |
| 3,474.00 | KINGFISHER PLC | 13,600.15 | 0.09 | | United Kingdom | 0.01 | 0.00 | |
| 1,076.00 | LAND SEC R.E.I.T | 8,725.17 | 0.06 | | 6,223.00 | ROYAL DUTCH SHELL XX.XX.XX RIGHT | 0.01 | 0.00 |
| 10,129.00 | LEGAL & GENERAL GROUP PLC | 33,125.03 | 0.21 | | Total securities portfolio | 15,291,899.79 | 99.09 | |
| 271.00 | LIBERTY GLOBAL -A- | 6,968.20 | 0.05 | | | | | |
| 570.00 | LIBERTY GLOBAL -C- | 14,489.15 | 0.09 | | | | | |
| 119,070.00 | LLOYDS BANKING GROUP PLC | 64,511.55 | 0.42 | | | | | |
| 796.00 | LSE GROUP | 68,991.91 | 0.45 | | | | | |
| 4,586.00 | M AND G REGISTERED SHS | 10,862.78 | 0.07 | | | | | |
| 6,935.00 | MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 14,042.66 | 0.09 | | | | | |
| 844.00 | MONDI PLC | 17,964.03 | 0.12 | | | | | |
| 3,777.00 | MORRISON SUPERMARKETS PLC | 12,940.81 | 0.08 | | | | | |
| 5,958.00 | NATIONAL GRID PLC | 61,316.35 | 0.40 | | | | | |
| 8,784.00 | NATWEST GROUP PLC - REGISTERED SHS | 22,983.21 | 0.15 | | | | | |
| 206.00 | NEXT PLC | 19,680.90 | 0.13 | | | | | |
| 921.00 | OCADO GROUP PLC | 17,813.54 | 0.12 | | | | | |
| 1,115.00 | PEARSON PLC | 9,233.40 | 0.06 | | | | | |
| 509.00 | PERSIMMON PLC | 15,799.11 | 0.10 | | | | | |
| 1,077.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 8,089.24 | 0.05 | | | | | |
| 4,331.00 | PRUDENTIAL PLC | 73,312.84 | 0.48 | | | | | |
| 1,195.00 | RECKITT BENCKISER GROUP PLC | 81,052.29 | 0.53 | | | | | |
| 3,243.00 | RELX PLC | 81,004.26 | 0.52 | | | | | |
| 2,976.00 | RENTOKIL INITIAL PLC | 20,205.85 | 0.13 | | | | | |
| 1,293.00 | RIGHTMOVE -REGISTERED SHS | 10,280.22 | 0.07 | | | | | |
| 1,786.00 | RIO TINTO PLC | 102,094.25 | 0.66 | | | | | |
| 13,324.00 | ROLLS ROYCE HOLDINGS | 21,723.28 | 0.14 | | | | | |
| 6,886.00 | ROYAL DUTCH SHELL PLC | 132,584.84 | 0.86 | | | | | |
| 6,223.00 | ROYAL DUTCH SHELL PLC -B- | 119,428.32 | 0.77 | | | | | |
| 1,757.00 | SAGE GROUP | 14,504.88 | 0.09 | | | | | |
| 213.00 | SCHRODERS | 8,908.55 | 0.06 | | | | | |
| 78.00 | SCHRODERS PLC NON VOTING | 2,214.18 | 0.01 | | | | | |
| 1,936.00 | SEGRO (REIT) | 26,915.48 | 0.17 | | | | | |
| 447.00 | SEVERN TRENT PLC | 13,541.83 | 0.09 | | | | | |
| 1,566.00 | SMITH AND NEPHEW PLC | 23,447.64 | 0.15 | | | | | |
| 587.00 | SMITHS GROUP -SHS- | 9,840.81 | 0.06 | | | | | |
| 118.00 | SPIRAX-SARCO ENGIN | 20,550.99 | 0.13 | | | | | |
| 1,691.00 | SSE PLC | 30,906.42 | 0.20 | | | | | |
| 955.00 | ST JAME'S PLACE CAPITAL | 16,743.47 | 0.11 | | | | | |
| 5,371.00 | STANDARD CHARTERED PLC | 27,243.98 | 0.18 | | | | | |
| 5,235.00 | TAYLOR WIMPEY PLC | 9,488.84 | 0.06 | | | | | |
| 13,124.00 | TESCO --- REGISTERED SHS | 38,674.99 | 0.25 | | | | | |
| 163.00 | THE BERKELEY GROUP HOLDINGS | 8,271.84 | 0.05 | | | | | |
| 1,304.00 | THG PLC | 7,691.56 | 0.05 | | | | | |
| 4,296.00 | UNILEVER | 200,168.46 | 1.30 | | | | | |
| 1,154.00 | UNITED UTILITIES GROUP PLC | 13,001.38 | 0.08 | | | | | |
| 46,771.00 | VODAFONE GROUP PLC | 61,650.33 | 0.40 | | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 75,315,389.83 | 99.64 | France | 21,707,228.34 | 28.73 |
| Shares | 75,315,389.83 | 99.64 | 539.00 AEROPORTS DE PARIS-ADP- | 59,613.40 | 0.08 |
| Austria | 896,195.89 | 1.19 | 7,459.00 AIR LIQUIDE SA | 1,033,668.22 | 1.37 |
| 4,257.00 AMS AG | 67,156.73 | 0.09 | 273.00 AIR LIQUIDE SA | 37,832.34 | 0.05 |
| 1,177.00 ANDRITZ AG | 55,648.56 | 0.07 | 6,029.00 ALSTOM SA | 198,052.65 | 0.26 |
| 1,434.00 BAWAG GROUP AG | 78,941.70 | 0.10 | 984.00 AMUNDI SA | 71,733.60 | 0.09 |
| 1,190.00 CA-IMMOBILIEN-ANLAGEN AG | 43,435.00 | 0.06 | 36,852.00 AXA SA | 887,580.43 | 1.17 |
| 4,839.00 ERSTE GROUP BANK AG | 184,172.34 | 0.24 | 664.00 BIOMERIEUX SA | 65,443.84 | 0.09 |
| 229.00 MAYR-MELNHOF KARTON AG | 37,785.00 | 0.05 | 18,617.00 BNP PARIBAS SA | 1,032,126.48 | 1.37 |
| 520.00 OESTERREICHISCHE POST AG | 19,032.00 | 0.03 | 14,703.00 BOLLORE INVESTISSEMENT | 73,588.52 | 0.10 |
| 2,331.00 OMV AG | 121,631.58 | 0.16 | 4,897.00 BOUYGUES SA | 175,802.30 | 0.23 |
| 2,213.00 RAIFFEISEN BANK | 50,190.84 | 0.07 | 2,589.00 CAPGEMINI SE | 466,408.35 | 0.62 |
| 2,226.00 TELEKOM AUSTRIA AG | 16,605.96 | 0.02 | 10,176.00 CARREFOUR SA | 158,185.92 | 0.21 |
| 1,078.00 VERBUND AG | 94,540.60 | 0.13 | 7,814.00 CIE DE SAINT-GOBAIN | 455,087.36 | 0.60 |
| 623.00 VIENNA INSURANCE GROUP AG | 15,512.70 | 0.02 | 24,162.00 CREDIT AGRICOLE SA | 288,639.25 | 0.38 |
| 1,817.00 VOESTALPINE AG | 58,216.68 | 0.08 | 10,739.00 DANONE SA | 634,137.95 | 0.84 |
| 1,830.00 WIENERBERGER AG | 53,326.20 | 0.07 | 10,986.00 DASSAULT SYST. | 499,478.49 | 0.66 |
| Belgium | 2,242,697.73 | 2.97 | 9,133.00 EDF SA | 99,458.37 | 0.13 |
| 361.00 ACKERMANS AND VAN HAAREN NV | 53,752.90 | 0.07 | 39.00 ENGIE SA | 442.34 | 0.00 |
| 2,892.00 AGEAS NOM | 123,835.44 | 0.16 | 28,514.00 ENGIE SA | 323,405.79 | 0.43 |
| 13,842.00 ANHEUSER-BUSCH INBEV | 680,265.09 | 0.91 | 4,882.00 ESSLORLUXOTTICA SA | 807,971.00 | 1.07 |
| 879.00 COLRUYT | 38,676.00 | 0.05 | 541.00 HERMES INTERNATIONAL SA | 647,306.50 | 0.86 |
| 359.00 D'IETEREN | 45,593.00 | 0.06 | 1,194.00 KERING | 735,504.00 | 0.97 |
| 469.00 ELIA SYSTEM OPERATOR SA | 48,400.80 | 0.06 | 4,291.00 LEGRAND SA | 398,033.16 | 0.53 |
| 710.00 GALAPAGOS GENOMICS NV | 32,063.60 | 0.04 | 133.00 L'OREAL SA | 47,461.05 | 0.06 |
| 1,711.00 GROUPE BRUXELLES LAMBERT GBL | 162,681.88 | 0.22 | 3,309.00 L'OREAL SA DIVIDENDE 2022 | 1,180,816.65 | 1.56 |
| 4,577.00 KBC GROUPE SA | 357,189.08 | 0.48 | 4,256.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 2,639,145.60 | 3.50 |
| 2,322.00 PROXIMUS SA | 39,799.08 | 0.05 | 2,660.00 MICHELIN SA REG SHS | 353,248.00 | 0.47 |
| 245.00 SOFINA SA | 84,084.00 | 0.11 | 32,574.00 ORANGE | 304,632.05 | 0.40 |
| 1,158.00 SOLVAY | 124,658.70 | 0.16 | 2,870.00 PERNOD RICARD SA | 547,309.00 | 0.72 |
| 697.00 TELENET GROUP HOLDING NV | 22,973.12 | 0.03 | 6,192.00 SAFRAN SA | 679,014.72 | 0.90 |
| 1,908.00 UCB | 184,694.40 | 0.24 | 17,757.00 SANOFI | 1,475,251.56 | 1.95 |
| 3,186.00 UMICORE SA | 163,250.64 | 0.22 | 388.00 SARTORIUS STEDIM BIOTECH | 187,675.60 | 0.25 |
| 2,308.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 80,780.00 | 0.11 | 8,753.00 SCHNEIDER ELECTRIC SE | 1,259,556.70 | 1.67 |
| Bermuda | 215,080.00 | 0.28 | 13,564.00 SOCIETE GENERALE SA | 368,872.98 | 0.49 |
| 1,415.00 HAL TRUST | 215,080.00 | 0.28 | 1,283.00 SODEXO SA | 97,225.74 | 0.13 |
| Finland | 3,146,127.63 | 4.16 | 940.00 TELEPERFORMANCE SE | 319,694.00 | 0.42 |
| 2,326.00 ELISA CORPORATION -A- | 124,766.64 | 0.17 | 1,723.00 THALES | 145,007.68 | 0.19 |
| 6,863.00 FORTUM CORP | 180,428.27 | 0.24 | 43,131.00 TOTALENERGIESSE | 1,782,819.89 | 2.37 |
| 1,475.00 HUHTAMAKI OYJ | 57,525.00 | 0.08 | 8,922.00 VINCI SA | 804,318.30 | 1.06 |
| 4,317.00 KESKO CORP | 128,819.28 | 0.17 | 11,100.00 VIVENDI SA | 121,045.50 | 0.16 |
| 5,924.00 KONE -B- | 360,060.72 | 0.48 | 3,706.00 WORLDLINE SA | 244,633.06 | 0.32 |
| 11,257.00 METSO OUTOTEC OYJ | 89,087.90 | 0.12 | Germany | 19,679,325.80 | 26.03 |
| 7,551.00 NESTE | 369,772.47 | 0.49 | 2,931.00 ADIDAS AG NAMEN AKT | 796,645.80 | 1.05 |
| 86,093.00 NOKIA OYJ | 409,716.59 | 0.54 | 6,725.00 ALLIANZ SE REG SHS | 1,310,299.00 | 1.73 |
| 51,617.00 NORDEA BK | 580,278.31 | 0.76 | 15,005.00 BASF SE REG SHS | 988,079.25 | 1.31 |
| 1,625.00 ORION CORPORATION (NEW) -B- | 55,656.25 | 0.07 | 16,049.00 BAYER AG REG SHS | 754,383.25 | 1.00 |
| 6,936.00 SAMPO OYJ -A- | 297,623.76 | 0.39 | 1,606.00 BEIERSDORF AG | 150,096.76 | 0.20 |
| 9,464.00 STORA ENSO -R- | 136,896.76 | 0.18 | 1,384.00 BIONTECH --- SHS SPONSORED ADR | 332,021.60 | 0.44 |
| 8,610.00 UPM KYMMENE CORP | 264,413.10 | 0.35 | 5,215.00 BMW AG | 431,593.40 | 0.57 |
| 8,796.00 WARTSILA CORPORATION -B- | 91,082.58 | 0.12 | 929.00 BMW VORZUG - STIMMRECHTSLOS | 61,314.00 | 0.08 |
| | | | 1,764.00 CONTINENTAL AG | 167,209.56 | 0.22 |
| | | | 3,060.00 COVESTRO AG | 181,580.40 | 0.24 |
| | | | 13,684.00 DAIMLER AG NAMEN-AKT | 1,049,836.48 | 1.39 |
| | | | 2,566.00 DELIVERY HERO | 283,414.70 | 0.37 |
| | | | 30,829.00 DEUTSCHE BANK AG REG SHS | 340,290.50 | 0.45 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------------|-------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | | | |
| 2,995.00 | DEUTSCHE BOERSE AG REG SHS | 420,797.50 | 0.56 | 13,884.00 | HERA SPA | 49,093.82 | 0.06 |
| 16,079.00 | DEUTSCHE POST AG REG SHS | 875,983.92 | 1.16 | 5,745.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 55,358.82 | 0.07 |
| 52,972.00 | DEUTSCHE TELEKOM AG REG SHS | 921,500.91 | 1.22 | 280,187.00 | INTESA SANPAOLO | 687,438.80 | 0.91 |
| 4,537.00 | DEUTSCHE WOHNEN SE | 240,098.04 | 0.32 | 6,448.00 | LEONARDO SPA | 45,871.07 | 0.06 |
| 34,821.00 | E.ON SE | 367,988.33 | 0.49 | 11,611.00 | MEDIOBANCA | 121,218.84 | 0.16 |
| 2,894.00 | EVONIK INDUSTRIES | 78,919.38 | 0.10 | 3,466.00 | MONCLER SPA | 183,767.32 | 0.24 |
| 3,245.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 197,490.70 | 0.26 | 14,850.00 | NEXI SPA | 239,976.00 | 0.32 |
| 6,387.00 | FRESENIUS SE | 265,284.05 | 0.35 | 6,509.00 | PIRELLI & C.SPA | 33,065.72 | 0.04 |
| 981.00 | HANNOVER RUECK SE | 148,474.35 | 0.20 | 7,541.00 | POSTE ITALIANE SPA | 89,964.13 | 0.12 |
| 396.00 | HAPAG-LLOYDS NAM-AKT | 74,804.40 | 0.10 | 8,400.00 | PRADA SPA | 40,081.80 | 0.05 |
| 2,414.00 | HEIDELBERGCEMENT AG | 156,378.92 | 0.21 | 4,137.00 | PRYSMIAN SPA | 125,433.84 | 0.17 |
| 1,647.00 | HENKEL AG & CO KGAA | 122,783.85 | 0.16 | 1,544.00 | RECORDATI SPA | 77,632.32 | 0.10 |
| 2,850.00 | HENKEL AG & CO KGAA | 228,513.00 | 0.30 | 31,139.00 | SNAM SPA | 149,342.64 | 0.20 |
| 19,628.00 | INFINEON TECHNOLOGIES REG SHS | 697,284.70 | 0.92 | 163,184.00 | TELECOM ITALIA | 55,384.65 | 0.07 |
| 1,080.00 | KNORR-BREMSE - BEARER SHS | 100,051.20 | 0.13 | 98,468.00 | TELECOM ITALIA - RSP | 34,453.95 | 0.05 |
| 2,111.00 | MERCK KGAA | 396,129.15 | 0.52 | 23,034.00 | TERNA SPA | 141,336.62 | 0.19 |
| 872.00 | MTU AERO ENGINES HOLDING AG | 170,388.80 | 0.23 | 34,076.00 | UNICREDIT SPA REGS | 391,874.00 | 0.52 |
| 2,288.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 542,027.20 | 0.72 | 6,949.00 | UNIPOLSAI AZ. POST RAGGRUPPAMENTO | 16,899.97 | 0.02 |
| 2,502.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 215,021.88 | 0.28 | | Luxembourg | 604,038.42 | 0.80 |
| 10,211.00 | RWE AG | 311,946.05 | 0.41 | 11,550.00 | ARCELORMITTAL SA | 305,613.00 | 0.41 |
| 16,447.00 | SAP AG | 1,922,325.36 | 2.53 | 2,068.00 | EUROFINS SCIENTIFIC SE | 229,217.12 | 0.30 |
| 557.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 306,238.60 | 0.41 | 7,612.00 | TENARIS SA - REG.SHS | 69,208.30 | 0.09 |
| 13,189.00 | SIEMENS AG REG | 1,871,782.88 | 2.48 | | Netherlands | 13,443,119.87 | 17.78 |
| 6,529.00 | SIEMENS ENERGY - REGISTERED SHS | 151,668.67 | 0.20 | 7,205.00 | ABN AMRO GROUP DEP RECEIPT | 89,731.07 | 0.12 |
| 4,527.00 | SIEMENS HEALTHINEERS | 254,326.86 | 0.34 | 419.00 | ADYEN --- PARTS SOCIALES | 1,011,885.00 | 1.34 |
| 2,030.00 | SYMRISE AG | 230,709.50 | 0.31 | 2,060.00 | AERCAP HOLDINGS | 102,755.60 | 0.14 |
| 866.00 | TALANX AG NAM AKT | 31,938.08 | 0.04 | 9,502.00 | AIRBUS SE | 1,093,680.20 | 1.45 |
| 12,819.00 | TELEFONICA NAMEN AKT | 31,509.10 | 0.04 | 2,773.00 | AKZO NOBEL NV | 261,715.74 | 0.35 |
| 353.00 | VITESCO TECHNOLOGIES GROUP | 18,003.00 | 0.02 | 6,750.00 | ASML HOLDING NV | 4,359,825.00 | 5.78 |
| 468.00 | VOLKSWAGEN AG | 125,424.00 | 0.17 | 8,677.00 | DAVIDE CAMPARI-MILANO N.V. | 105,685.86 | 0.14 |
| 2,991.00 | VOLKSWAGEN AG VORZ.AKT | 579,177.24 | 0.77 | 2,817.00 | DSM KONINKLIJKE | 486,636.75 | 0.64 |
| 9,398.00 | VONOVIA SE | 487,756.20 | 0.65 | 1,697.00 | EXOR REG | 123,745.24 | 0.16 |
| 3,654.00 | ZALANDO SE | 289,835.28 | 0.38 | 1,830.00 | FERRARI NV | 331,138.50 | 0.44 |
| | Ireland | 2,525,782.91 | 3.34 | 1,652.00 | HEINEKEN HOLDING | 124,313.00 | 0.16 |
| 12,805.00 | AIB GRP - REGISTERED | 30,078.95 | 0.04 | 3,886.00 | HEINEKEN NV | 350,517.20 | 0.46 |
| 505.00 | CRH PLC | 20,482.80 | 0.03 | 63,776.00 | ING GROUP NV | 801,536.77 | 1.06 |
| 12,271.00 | CRH PLC | 497,711.76 | 0.66 | 1,233.00 | JDE PEET S BV | 31,811.40 | 0.04 |
| 2,831.00 | FLUTTER ENTERTAINMENT PLC | 484,384.10 | 0.64 | 3,161.00 | JUST EAT TAKEAWAY.COM N.V | 199,269.44 | 0.26 |
| 1,288.00 | ICON PLC | 291,196.13 | 0.39 | 17,083.00 | KONINKLIJKE AHOLD DELHAIZE NV | 490,880.01 | 0.65 |
| 6,861.00 | JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 214,966.17 | 0.28 | 53,570.00 | KONINKLIJKE KPN NV | 145,442.55 | 0.19 |
| 2,549.00 | KERRY GROUP -A- | 295,684.00 | 0.39 | 4,544.00 | NN GROUP NV | 205,706.88 | 0.27 |
| 2,483.00 | KINGSPAN GROUP | 213,538.00 | 0.28 | 4,486.00 | NXP SEMICONDUCTORS | 758,162.84 | 1.00 |
| 17,570.00 | RYANAIR HLDGS | 286,918.10 | 0.38 | 6,893.00 | PROSUS NV | 475,548.07 | 0.63 |
| 4,205.00 | SMURFIT KAPPA PLC | 190,822.90 | 0.25 | 1,910.00 | RANDSTAD BR | 110,971.00 | 0.15 |
| | Italy | 4,701,404.60 | 6.22 | 14,824.00 | ROYAL PHILIPS NV | 568,352.16 | 0.75 |
| 2,019.00 | AMPLIFON SPA | 83,182.80 | 0.11 | 32,549.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 539,532.22 | 0.71 |
| 18,968.00 | ASSICURAZIONI GENERALI SPA | 348,821.52 | 0.46 | 1,386.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 22,899.49 | 0.03 |
| 7,573.00 | ATLANTIA SPA | 124,007.88 | 0.16 | 11,100.00 | UNIVERSAL MUSIC GROUP N.V. | 256,576.50 | 0.34 |
| 25,590.00 | A2A SPA | 45,435.05 | 0.06 | 4,311.00 | WOLTERS KLUWER NV | 394,801.38 | 0.52 |
| 3,474.00 | BANCA MEDIOLANUM | 32,481.90 | 0.04 | | Portugal | 356,329.47 | 0.47 |
| 1,733.00 | BUZZI UNICEM SPA | 34,218.09 | 0.05 | 44,893.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 203,589.76 | 0.27 |
| 189.00 | DIASORIN | 34,275.15 | 0.05 | 8,577.00 | GALP ENERGIA SA REG SHS -B- | 84,054.60 | 0.11 |
| 126,917.00 | ENEL SPA | 844,124.97 | 1.12 | 3,991.00 | JERONIMO MARTINS SGPS SA | 68,685.11 | 0.09 |
| 39,889.00 | ENI SPA | 460,558.39 | 0.61 | | | | |
| 9,962.00 | FINECOBANK | 156,104.54 | 0.21 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|---|----------------------|--------------|
| | EUR | |
| Spain | 5,798,059.17 | 7.67 |
| 3,726.00 ACS | 87,374.70 | 0.12 |
| 1,128.00 AENA SME SA | 168,410.40 | 0.22 |
| 7,344.00 AMADEUS IT GROUP SA -A- | 417,726.72 | 0.55 |
| 107,916.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 616,955.77 | 0.82 |
| 280,314.00 BANCO SANTANDER SA REG SHS | 879,204.86 | 1.17 |
| 70,836.00 CAIXABANK SA | 190,123.82 | 0.25 |
| 9,314.00 CELLNEX TELECOM SA | 496,436.20 | 0.66 |
| 3,927.00 EDP RENOVAVEIS SA | 84,116.34 | 0.11 |
| 5,171.00 ENDESA | 90,078.82 | 0.12 |
| 7,672.00 FERROVIAL SA | 193,564.56 | 0.26 |
| 3,664.00 GAMESA CORPORACION TECNOLOGICA SA | 80,681.28 | 0.11 |
| 4,816.00 GRIFOLS SA -A- | 101,521.28 | 0.13 |
| 4,271.00 GRIFOLS SA -B- | 54,711.51 | 0.07 |
| 99,535.00 IBERDROLA SA | 864,361.94 | 1.14 |
| 18,114.00 INDITEX SHARE FROM SPLIT | 576,387.48 | 0.76 |
| 15,661.00 MAPFRE REG-SHS | 29,520.99 | 0.04 |
| 7,726.00 NATURGY ENERGY GROUP SA | 168,040.50 | 0.22 |
| 7,037.00 RED ELECTRICA | 121,810.47 | 0.16 |
| 21,447.00 REPSOL SA | 242,308.21 | 0.32 |
| 82,709.00 TELEFONICA SA | 334,723.32 | 0.44 |
| Total securities portfolio | 75,315,389.83 | 99.64 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|---------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 429,297,880.40 | 99.26 | 31,192.00 SOUTH 32 LTD | 79,534.66 | 0.02 |
| Shares | 429,294,251.26 | 99.26 | 9,650.00 STOCKLAND | 31,227.98 | 0.01 |
| Australia | 9,085,316.33 | 2.10 | 5,391.00 SUNCORP GROUP | 48,909.98 | 0.01 |
| 1,267.00 AFTERPAY TOUCH - REGISTERED SHS | 111,031.84 | 0.03 | 18,873.00 SYDNEY AIRPORT STAPLED SECURITY | 112,332.82 | 0.03 |
| 11,593.00 AGL ENERGY LTD | 48,401.88 | 0.01 | 16,837.00 TABCORP HOLDINGS LTD | 59,715.18 | 0.01 |
| 2,965.00 ALUMINA | 4,497.62 | 0.00 | 94,830.00 TELSTRA CORP | 269,201.09 | 0.06 |
| 14,512.00 AMP LIMITED | 10,377.70 | 0.00 | 21,311.00 TRANSURBAN GROUP | 217,974.45 | 0.05 |
| 2,445.00 AMPOL - REGISTERED SHS | 49,362.73 | 0.01 | 6,146.00 TREASURY WINE ESTATES LTD | 55,093.82 | 0.01 |
| 18,727.00 ANZ BANKING GROUP LTD | 380,789.64 | 0.09 | 43,188.00 VICINITY CENTRES | 52,097.64 | 0.01 |
| 7,772.00 APA GROUP STAPLED SECURITY | 48,953.96 | 0.01 | 9,615.00 WESFARMERS | 387,197.61 | 0.09 |
| 4,679.00 ARISTOCRAT LEISURE | 158,681.81 | 0.04 | 25,925.00 WESTPAC BANKING CORP | 486,889.74 | 0.11 |
| 737.00 ASX LTD | 43,121.22 | 0.01 | 1,520.00 W.H.SOUL PATTINSON | 42,841.96 | 0.01 |
| 20,577.00 AURIZON HOLDINGS LTD | 56,332.60 | 0.01 | 1,550.00 WISE TECH GLOBAL | 60,067.55 | 0.01 |
| 12,231.00 AUSNET SVCS - STAPLED SECURITY | 22,263.89 | 0.01 | 6,354.00 WOODSIDE PETROLEUM | 109,602.40 | 0.03 |
| 22,940.00 BHP GROUP LTD | 623,211.22 | 0.14 | 8,998.00 WOOLWORTHS GRP - REGISTERED | 255,758.01 | 0.06 |
| 4,573.00 BLUESCOPE STEEL | 67,716.36 | 0.02 | Austria | 697,023.62 | 0.16 |
| 9,604.00 BORAL LTD | 42,595.04 | 0.01 | 4,068.00 AMS AG | 74,375.77 | 0.02 |
| 14,741.00 BRAMBLES | 114,678.28 | 0.03 | 1,054.00 ANDRITZ AG | 57,754.10 | 0.01 |
| 1,408.00 CIMIC GROUP | 19,995.15 | 0.00 | 1,219.00 BAWAG GROUP AG | 77,772.44 | 0.02 |
| 699.00 COCHLEAR | 111,282.60 | 0.03 | 1,358.00 CA-IMMOBILIEN-ANLAGEN AG | 57,445.67 | 0.01 |
| 10,787.00 COLES GRP --- REGISTERED SHS | 132,383.11 | 0.03 | 2,225.00 ERSTE GROUP BANK AG | 98,143.94 | 0.02 |
| 13,338.00 COMMONWEALTH BANK OF AUSTRALIA | 1,005,167.49 | 0.24 | 109.00 MAYR-MELNHOF KARTON AG | 20,843.72 | 0.00 |
| 3,998.00 COMPUTERSHARE LIMITED | 52,617.44 | 0.01 | 725.00 OESTERREICHISCHE POST AG | 30,752.74 | 0.01 |
| 409.00 CROWN RESORTS | 2,830.27 | 0.00 | 624.00 OMV AG | 37,735.78 | 0.01 |
| 3,579.00 CSL LTD | 758,508.27 | 0.19 | 1,955.00 RAIFFEISEN BANK | 51,387.15 | 0.01 |
| 680.00 DOMINO S PIZZA ENTERPRISES LTD | 78,815.97 | 0.02 | 4,286.00 TELEKOM AUSTRIA AG | 37,055.76 | 0.01 |
| 8,998.00 ENDEAVOUR GROUP LTD/AUSTRALI | 45,366.99 | 0.01 | 648.00 VERBUND AG | 65,862.66 | 0.02 |
| 3,845.00 EVOLUTION MINING | 9,693.05 | 0.00 | 402.00 VIENNA INSURANCE GROUP AG | 11,600.86 | 0.00 |
| 14,918.00 FORTESCUE METALS GROUP LTD | 161,205.82 | 0.04 | 885.00 VOESTALPINE AG | 32,862.49 | 0.01 |
| 15,795.00 GOODMAN GROUP - STAPLED SECURITY | 247,353.14 | 0.06 | 1,286.00 WIENERBERGER AG | 43,430.54 | 0.01 |
| 16,102.00 GPT GROUP STAPLED SECURITY | 58,969.34 | 0.01 | Belgium | 1,383,127.16 | 0.32 |
| 17,315.00 INSURANCE AUSTRALIA GROUP LIMITED | 61,535.55 | 0.01 | 111.00 ACKERMANS AND VAN HAAREN NV | 19,155.01 | 0.00 |
| 2,512.00 LEND GRP - STAPLED SECURITIES | 19,687.38 | 0.00 | 1,650.00 AGEAS NOM | 81,883.29 | 0.02 |
| 2,623.00 MACQUARIE GROUP | 344,832.50 | 0.08 | 6,390.00 ANHEUSER-BUSCH INBEV | 363,952.66 | 0.09 |
| 1,176.00 MAGELLAN FINANCIAL GRP LTD | 30,045.60 | 0.01 | 1,027.00 COLRUYT | 52,370.63 | 0.01 |
| 7,322.00 MEDIBANK PRIVATE LTD | 18,987.28 | 0.00 | 411.00 D'IETEREN | 60,493.71 | 0.01 |
| 1,877.00 MINERAL RESOURCES | 60,754.40 | 0.01 | 484.00 ELIA SYSTEM OPERATOR SA | 57,888.16 | 0.01 |
| 27,746.00 MIRVAC GROUP STAPLED SECURITIES | 59,925.28 | 0.01 | 98.00 GALAPAGOS GENOMICS NV | 5,129.14 | 0.00 |
| 24,641.00 NAT. AUSTRALIA BANK | 495,347.58 | 0.11 | 532.00 GROUPE BRUXELLES LAMBERT GBL | 58,622.66 | 0.01 |
| 5,108.00 NEWCREST MINING LTD | 83,534.49 | 0.02 | 2,130.00 KBC GROUPE SA | 192,646.70 | 0.05 |
| 6,448.00 NORTHERN STAR RESOURCES LTD | 39,589.72 | 0.01 | 682.00 PROXIMUS SA | 13,547.52 | 0.00 |
| 3,583.00 ORICA LIMITED | 35,690.25 | 0.01 | 143.00 SOFINA SA | 56,878.48 | 0.01 |
| 17,126.00 ORIGIN ENERGY LTD | 58,513.43 | 0.01 | 534.00 SOLVAY | 66,622.36 | 0.02 |
| 3,621.00 OZ MINERALS | 58,876.57 | 0.01 | 857.00 TELENET GROUP HOLDING NV | 32,736.54 | 0.01 |
| 9,377.00 QBE INSURANCE GROUP | 78,977.06 | 0.02 | 1,193.00 UCB | 133,838.33 | 0.03 |
| 13,757.00 QUANTAS AIRWAYS LTD | 56,343.69 | 0.01 | 1,847.00 UMICORE SA | 109,683.35 | 0.03 |
| 1,880.00 RAMSAY HEALTH CARE LTD | 94,543.22 | 0.02 | 1,915.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 77,678.62 | 0.02 |
| 446.00 REA GROUP LTD | 51,175.32 | 0.01 | Bermuda | 853,426.81 | 0.20 |
| 3,154.00 REECE LTD | 43,582.80 | 0.01 | 18,000.00 ALIBABA HEALTH INFORMATION | 25,897.03 | 0.01 |
| 3,288.00 RIO TINTO | 237,931.17 | 0.06 | 2,820.00 ARCH CAPITAL GROUP LTD | 107,667.60 | 0.02 |
| 25,173.00 SANTOS LTD | 130,374.50 | 0.03 | 58.00 BRKFIELD ASSET --- REGISTERED SHS -A- | 3,213.88 | 0.00 |
| 38,092.00 SCENTRE GRP - STAPLED SECURITY | 82,270.37 | 0.02 | 4,200.00 CHINA GAS HOLDINGS LTD | 12,408.99 | 0.00 |
| 2,532.00 SEEK LTD | 56,916.97 | 0.01 | 500.00 CK INFRASTRUCTURE HOLDINGS LTD | 2,793.95 | 0.00 |
| 2,109.00 SEVEN GROUP HOLDINGS LTD | 31,519.23 | 0.01 | 6,400.00 DAIRY FARM INTERNATIONAL HOLDING | 21,824.00 | 0.01 |
| 4,076.00 SONIC HEALTHCARE LTD | 119,712.65 | 0.03 | 318.00 EVEREST REINSURANCE GROUP | 79,748.04 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|----------------------|-------------|--------------|--|---------------------|-------------|
| | USD | | | USD | | | |
| 657.00 | HAL TRUST | 115,737.38 | 0.03 | 2,386.00 | LOBLAW COMPANIES | 163,702.33 | 0.04 |
| 8,400.00 | HONG KONG LAND HOLDINGS LTD | 40,320.00 | 0.01 | 3,752.00 | LUNDIN MINING CORP | 26,980.25 | 0.01 |
| 2,987.00 | IHS MARKIT LTD | 348,343.94 | 0.08 | 2,377.00 | MAGNA INTL SHS -A- SUB.VTG | 178,845.45 | 0.04 |
| 1,800.00 | JARDINE MATHESON HLD | 95,472.00 | 0.02 | 13,290.00 | MANULIFE FINANCIAL REGISTERED | 255,754.56 | 0.06 |
| | Canada | 14,787,378.66 | 3.42 | 1,936.00 | METRO -A- SUB VTG | 94,578.09 | 0.02 |
| 1,814.00 | AGNICO EAGLE MINES LTD | 94,087.83 | 0.02 | 2,542.00 | NATIONAL BK CANADA | 195,192.81 | 0.05 |
| 3,315.00 | AIR CANADA - VOTING AND VARIABLE VOTING | 60,523.48 | 0.01 | 2,201.00 | NORTHLAND POWER INC | 69,146.12 | 0.02 |
| 3,736.00 | ALGONQUIN POWER & UTILITIES | 54,762.53 | 0.01 | 4,109.00 | NUTRIEN - REGISTERED | 266,640.11 | 0.06 |
| 5,672.00 | ALIMENTATION COUCHE - TARD INC SUB VTG B | 216,962.33 | 0.05 | 498.00 | NUVEI CORP-SUBORDINATE VTG | 57,037.63 | 0.01 |
| 2,526.00 | ALTAGAS | 49,826.95 | 0.01 | 1,064.00 | ONEX CORP SUB.VOTING | 75,200.96 | 0.02 |
| 1,405.00 | ATCO CLASS 1 NON VOTING | 45,059.65 | 0.01 | 2,333.00 | OPEN TEXT | 113,843.55 | 0.03 |
| 4,375.00 | BANK OF MONTREAL | 436,678.27 | 0.10 | 1,503.00 | PAN AMERICAN SILVER | 34,986.33 | 0.01 |
| 8,750.00 | BANK OF NOVA SCOTIA | 538,449.00 | 0.12 | 3,850.00 | PEMBINA PIPELINE CORP | 122,014.37 | 0.03 |
| 12,243.00 | BARRICK GOLD CORPORATION | 221,013.45 | 0.05 | 3,865.00 | POWER CORP DU CANADA SUB. | 127,371.03 | 0.03 |
| 6,311.00 | BCE INC | 316,078.17 | 0.07 | 2,185.00 | QUEBECOR -B- SUBORD.VOTING | 52,793.38 | 0.01 |
| 9,400.00 | BROOKFIELD ASSET MANAGEMENT INC -A- | 503,582.22 | 0.12 | 2,851.00 | RESTAURANT BRANDS INTERNATIONAL INC | 174,631.92 | 0.04 |
| 7,495.00 | B2GOLD CORP | 25,616.76 | 0.01 | 3,518.00 | RIOCAN REIT (UNITS) | 60,092.15 | 0.01 |
| 2,035.00 | CAE INC | 60,782.73 | 0.01 | 1,236.00 | RITCHIE BROTHERS AUCTIONEERS | 76,254.89 | 0.02 |
| 4,345.00 | CAMECO CORP | 94,384.98 | 0.02 | 2,464.00 | ROGERS COMMUNICATIONS -B- NON VOTING | 115,042.99 | 0.03 |
| 239.00 | CANADA GOSE HLD REGISTERED SHS SUB | 8,532.75 | 0.00 | 10,717.00 | ROYAL BANK OF CANADA | 1,066,134.16 | 0.24 |
| 2,083.00 | CANADIAN APARTMENT PROPERTIES REIT | 97,188.51 | 0.02 | 2,336.00 | SAPUTO | 59,392.04 | 0.01 |
| 3,093.00 | CANADIAN IMPERIAL BANK OF COMMERCE | 344,241.89 | 0.08 | 4,857.00 | SHAW COMMUNICATIONS -B- NON.VOTING | 141,161.61 | 0.03 |
| 5,104.00 | CANADIAN NATIONAL RAILWAY | 591,346.79 | 0.14 | 857.00 | SHOPIFY -A- SUBORD VOTING | 1,162,992.64 | 0.26 |
| 8,247.00 | CANADIAN NATURAL RESOURCES | 301,464.01 | 0.07 | 4,224.00 | SUN LIFE FINANCIAL INC | 217,388.31 | 0.05 |
| 5,181.00 | CANADIAN PACIFIC RAILWAY | 338,248.83 | 0.08 | 12,236.00 | SUNCOR ENERGY INC | 253,628.98 | 0.06 |
| 556.00 | CANADIAN TIRE CORP -A- NON VOTING | 77,785.97 | 0.02 | 7,307.00 | TC ENERGY - REGISTERED SHS | 351,599.91 | 0.08 |
| 1,657.00 | CANADIAN UTILITIES -A- NON VOTING | 44,639.93 | 0.01 | 2,893.00 | TECK RESOURCES LTD -B- | 72,000.76 | 0.02 |
| 2,865.00 | CANOPY GROWTH CORP | 39,688.67 | 0.01 | 11,359.00 | TELUS CORP | 249,616.92 | 0.06 |
| 1,095.00 | CCL INDUSTRIES INC -B- NON-VOTING | 56,699.94 | 0.01 | 1,168.00 | THOMSON REUTERS --- REGISTERED SHS | 129,119.15 | 0.03 |
| 10,801.00 | CENOVUS ENERGY INC | 108,872.84 | 0.03 | 13,244.00 | TORONTO DOMINION BANK | 876,570.66 | 0.19 |
| 1,483.00 | CGI GROUP --- REGISTERED SHS -A- | 125,944.08 | 0.03 | 1,910.00 | WASTE CONNECTIONS | 240,679.87 | 0.06 |
| 3,694.00 | CHOICE PROPERTIES REAL ESTATE INVESTMENT | 41,550.52 | 0.01 | 980.00 | WEST FRASER TIMBER CO | 82,522.77 | 0.02 |
| 159.00 | CONSTELLATION SOFTWARE | 260,425.86 | 0.06 | 2,851.00 | WHEATON PRECIOUS METAL - REGISTERED | 107,299.61 | 0.02 |
| 2,105.00 | DOLLARAMA INC | 91,286.27 | 0.02 | 912.00 | WSP GLOBAL | 109,176.86 | 0.03 |
| 1,776.00 | EMERA | 80,411.25 | 0.02 | | Cayman Islands | 991,240.79 | 0.23 |
| 1,228.00 | EMPIRE -A- NON VOTING | 37,415.40 | 0.01 | 600.00 | ASM PACIFIC TECHNOLOGY | 6,639.97 | 0.00 |
| 15,264.00 | ENBRIDGE INC | 607,967.40 | 0.14 | 3,300.00 | BUDWEISER BREWING COMPANY APAC LIMITED | 8,367.98 | 0.00 |
| 112.00 | FAIRFAX FINANCIAL HOLDINGS SUB.VTG | 45,202.97 | 0.01 | 21,200.00 | CHOW TAI FOO JEWELLERY GROUP LTD | 40,577.16 | 0.01 |
| 3,754.00 | FIRST QUANTUM MINERALS LTD | 69,486.72 | 0.02 | 11,000.00 | CK ASSET HOLDINGS LTD | 63,727.77 | 0.01 |
| 3,890.00 | FORTIS INC | 172,533.45 | 0.04 | 25,000.00 | CK HUTCHISON | 166,834.18 | 0.05 |
| 1,466.00 | FRANCO-NEVADA CORP | 190,412.98 | 0.04 | 7,000.00 | ESR CAYMAN LTD | 21,266.14 | 0.00 |
| 751.00 | GEORGE WESTON | 80,987.67 | 0.02 | 2,150.00 | FARFETCH-REGISTERED SHS -A- | 80,582.00 | 0.02 |
| 1,105.00 | GFL ENVIRONMENTAL INC | 41,072.93 | 0.01 | 55,000.00 | GEELY AUTOMOBILE | 157,906.38 | 0.05 |
| 974.00 | GILDAN ACTIVEWEAR | 35,580.91 | 0.01 | 31,000.00 | HKT LTD - STAPLED SECURITY | 42,450.07 | 0.01 |
| 1,097.00 | GREAT WEST LIFECO INC | 33,372.06 | 0.01 | 4,899.00 | MELCO PBL ENTERTAINMENT (MACAU) LTD | 50,165.76 | 0.01 |
| 2,265.00 | HYDRO ONE LTD | 53,528.45 | 0.01 | 400.00 | MGM CHINA HOLDINGS LTD | 248.69 | 0.00 |
| 171.00 | IA FINL CORP --- REGISTERED SHS | 9,699.47 | 0.00 | 10,000.00 | SANDS CHINA LTD | 20,553.20 | 0.00 |
| 1,309.00 | IGM FINANCIAL INC | 46,754.45 | 0.01 | 471.00 | SEA -A- ADR REPR1 SHS | 150,121.83 | 0.04 |
| 2,221.00 | IMPERIAL OIL | 70,177.65 | 0.02 | 5,000.00 | SHIMAO PROPERTY HLDG | 9,159.02 | 0.00 |
| 1,199.00 | INTACT FINANCIAL CORP | 158,506.41 | 0.04 | 63,000.00 | SINO BIOPHARMA | 52,279.63 | 0.01 |
| 7,698.00 | INTER PIPELINE | 121,223.13 | 0.03 | 24,890.00 | WH GROUP 144A/REGS | 17,745.05 | 0.00 |
| 4,704.00 | IVANHOE MINES LTD | 30,075.79 | 0.01 | 8,000.00 | WHARF REIC - REGISTERED | 41,414.69 | 0.01 |
| 1,661.00 | KEYERA | 41,784.61 | 0.01 | 1,600.00 | WYNN MACAU LTD | 1,340.07 | 0.00 |
| 5,735.00 | KINROSS GOLD CORP | 30,737.45 | 0.01 | 20,000.00 | XINYI GLASS HOLDINGS LTD | 59,861.20 | 0.01 |
| 2,227.00 | KIRKLAND LK GLG REG | 92,744.83 | 0.02 | | Denmark | 3,287,843.04 | 0.76 |
| 1,167.00 | LIGHTSPEED COMMERCE INC | 112,584.30 | 0.03 | 1,630.00 | AMBU AS - BEARER -B- | 48,231.02 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|----------------------|-------------|---|----------------------|-------------|
| | USD | | | USD | |
| 34.00 A.P. MOELLER-MAERSK A/S -B- | 92,125.92 | 0.02 | 1,667.00 LEGRAND SA | 179,209.50 | 0.04 |
| 23.00 A.P. MOELLER-MAERSK -A- | 59,327.23 | 0.01 | 1,598.00 L'OREAL SA | 660,886.95 | 0.15 |
| 993.00 CARLSBERG AS -B- | 162,427.64 | 0.04 | 1,977.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 1,420,800.50 | 0.34 |
| 746.00 CHRISTIAN HANSEN | 60,971.90 | 0.01 | 1,493.00 MICHELIN SA REG SHS | 229,785.48 | 0.05 |
| 1,052.00 COLOPLAST -B- | 165,028.05 | 0.04 | 12,162.00 ORANGE | 131,817.83 | 0.03 |
| 2,655.00 DANSKE BANK | 44,876.84 | 0.01 | 1,333.00 PERNOD RICARD SA | 294,608.68 | 0.07 |
| 1,155.00 DEMANT A/S | 58,253.06 | 0.01 | 2,686.00 SAFRAN SA | 341,364.97 | 0.08 |
| 1,676.00 DSV A/S | 402,405.54 | 0.10 | 8,568.00 SANOFI | 824,974.73 | 0.19 |
| 484.00 GENMAB AS | 211,897.26 | 0.05 | 166.00 SARTORIUS STEDIM BIOTECH | 93,056.96 | 0.02 |
| 904.00 GN GREAT NORDIC | 62,712.52 | 0.01 | 4,054.00 SCHNEIDER ELECTRIC SE | 676,097.36 | 0.16 |
| 149.00 H. LUNDBECK | 4,051.22 | 0.00 | 7,492.00 SOCIETE GENERALE SA | 236,130.20 | 0.05 |
| 12,226.00 NOVO NORDISK | 1,184,087.73 | 0.28 | 251.00 SODEXO SA | 22,044.13 | 0.01 |
| 2,151.00 NOVOZYMES -B- | 147,509.95 | 0.03 | 351.00 TELEPERFORMANCE SE | 138,349.77 | 0.03 |
| 1,666.00 ORSTED | 220,398.49 | 0.05 | 639.00 THALES | 62,326.29 | 0.01 |
| 4,621.00 TRYG A/S | 105,079.86 | 0.02 | 20,029.00 TOTALENERGIESSE | 959,493.22 | 0.23 |
| 6,440.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 258,458.81 | 0.07 | 3,942.00 VINCI SA | 411,857.57 | 0.10 |
| Finland | 1,882,937.58 | 0.44 | 5,394.00 VIVENDI SA | 68,171.26 | 0.02 |
| 1,777.00 ELISA CORPORATION -A- | 110,469.12 | 0.03 | 1,628.00 WORLDLINE SA | 124,545.73 | 0.03 |
| 4,453.00 FORTUM CORP | 135,677.55 | 0.03 | Germany | 10,792,835.14 | 2.50 |
| 1,221.00 HUHTAMAKI OYJ | 55,188.04 | 0.01 | 1,358.00 ADIDAS AG NAMEN AKT | 427,773.54 | 0.10 |
| 2,882.00 KESKO CORP | 99,668.40 | 0.02 | 2,947.00 ALLIANZ SE REG SHS | 665,461.53 | 0.15 |
| 2,600.00 KONE -B- | 183,146.55 | 0.04 | 7,444.00 BASF SE REG SHS | 568,102.69 | 0.13 |
| 7,073.00 METSO OUTOTEC OYJ | 64,873.06 | 0.01 | 7,505.00 BAYER AG REG SHS | 408,845.72 | 0.09 |
| 3,817.00 NESTE | 216,629.18 | 0.05 | 748.00 BEIERSDORF AG | 81,019.97 | 0.02 |
| 47,478.00 NOKIA OYJ | 261,862.20 | 0.07 | 630.00 BIONTECH - ADR 1 SHS | 174,284.06 | 0.04 |
| 21,570.00 NORDEA BK | 281,033.72 | 0.07 | 2,422.00 BMW AG | 232,305.41 | 0.05 |
| 1,092.00 ORION CORPORATION (NEW) -B- | 43,345.89 | 0.01 | 582.00 BMW VORZUG - STIMMRECHTSLOS | 44,517.59 | 0.01 |
| 3,491.00 SAMPO OYJ -A- | 173,609.33 | 0.04 | 743.00 CONTINENTAL AG | 81,623.66 | 0.02 |
| 3,654.00 STORA ENSO -R- | 61,256.43 | 0.01 | 1,190.00 COVESTRO AG | 81,838.79 | 0.02 |
| 3,532.00 UPM KYMMENE CORP | 125,708.66 | 0.03 | 6,363.00 DAIMLER AG NAMEN-AKT | 565,763.88 | 0.13 |
| 5,872.00 WARTSILA CORPORATION -B- | 70,469.45 | 0.02 | 1,017.00 DELIVERY HERO | 130,182.13 | 0.03 |
| France | 11,344,880.58 | 2.62 | 13,970.00 DEUTSCHE BANK AG REG SHS | 178,711.09 | 0.04 |
| 89.00 AEROPORTS DE PARIS-ADP- | 11,408.01 | 0.00 | 1,497.00 DEUTSCHE BOERSE AG REG SHS | 243,760.22 | 0.06 |
| 3,525.00 AIR LIQUIDE SA | 566,140.70 | 0.13 | 7,866.00 DEUTSCHE POST AG REG SHS | 496,656.06 | 0.11 |
| 263.00 AIR LIQUIDE SA | 42,239.72 | 0.01 | 22,845.00 DEUTSCHE TELEKOM AG REG SHS | 460,580.20 | 0.11 |
| 2,180.00 ALSTOM SA | 82,995.89 | 0.02 | 2,243.00 DEUTSCHE WOHNEN SE | 137,566.86 | 0.03 |
| 120.00 AMUNDI SA | 10,138.49 | 0.00 | 18,460.00 E.ON SE | 226,094.08 | 0.05 |
| 15,575.00 AXA SA | 434,749.82 | 0.10 | 2,030.00 EVONIK INDUSTRIES | 64,157.27 | 0.01 |
| 168.00 BIOMERIEUX SA | 19,189.99 | 0.00 | 1,392.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 98,182.91 | 0.02 |
| 8,864.00 BNP PARIBAS SA | 569,531.39 | 0.13 | 2,529.00 FRESENIUS SE | 121,738.45 | 0.03 |
| 313.00 BOLLLORE INVESTISSEMENT | 1,815.58 | 0.00 | 625.00 HANNOVER RUECK SE | 109,629.43 | 0.03 |
| 2,138.00 BOUYGUES SA | 88,954.28 | 0.02 | 368.00 HAPAG-LLOYDS NAM-AKT | 80,564.64 | 0.02 |
| 1,211.00 CAPGEMINI SE | 252,838.44 | 0.06 | 1,089.00 HEIDELBERGCEMENT AG | 81,758.61 | 0.02 |
| 2,449.00 CARREFOUR SA | 44,120.89 | 0.01 | 1,505.00 HENKEL AG & CO KGAA | 139,851.54 | 0.03 |
| 3,835.00 CIE DE SAINT-GOBAIN | 258,851.95 | 0.06 | 844.00 HENKEL AG & CO KGAA | 72,921.37 | 0.02 |
| 11,461.00 CREDIT AGRICOLE SA | 158,675.45 | 0.04 | 9,582.00 INFINEON TECHNOLOGIES REG SHS | 394,507.22 | 0.09 |
| 4,592.00 DANONE SA | 314,258.10 | 0.07 | 567.00 KNORR-BREMSE - BEARER SHS | 60,876.02 | 0.01 |
| 4,920.00 DASSAULT SYST. | 259,242.98 | 0.06 | 833.00 MERCK KGAA | 181,158.31 | 0.04 |
| 2,895.00 EDF SA | 36,537.70 | 0.01 | 526.00 MTU AERO ENGINES HOLDING AG | 119,117.34 | 0.03 |
| 500.00 EDF SA PRIME FIDELITE 2022 | 6,310.48 | 0.00 | 1,137.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 312,169.32 | 0.07 |
| 897.00 ELECTRICITE DE FRANCE | 11,321.01 | 0.00 | 855.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 85,158.14 | 0.02 |
| 14,685.00 ENGIE SA | 193,031.55 | 0.04 | 5,712.00 RWE AG | 202,238.63 | 0.05 |
| 1,500.00 ENGIE SA | 19,717.22 | 0.00 | 7,810.00 SAP AG | 1,057,927.57 | 0.25 |
| 2,045.00 ESSILORLUXOTTICA SA | 392,243.73 | 0.09 | 239.00 SARTORIUS VORZ.OHNE STIMMRECHT | 152,288.58 | 0.04 |
| 233.00 HERMES INTERNATIONAL SA | 323,097.30 | 0.07 | 6,124.00 SIEMENS AG REG | 1,007,264.39 | 0.23 |
| 521.00 KERING | 371,948.78 | 0.09 | 4,254.00 SIEMENS ENERGY - REGISTERED SHS | 114,527.92 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|---------------------|-------------|--------------|---|---------------------|-------------|
| | USD | | | USD | | | |
| 2,022.00 | SIEMENS HEALTHINEERS | 131,652.03 | 0.03 | 3,683.00 | LINDE PLC | 1,080,518.54 | 0.25 |
| 1,044.00 | SYMRISE AG | 137,510.12 | 0.03 | 252.00 | LINDE PLC(US) | 73,931.76 | 0.02 |
| 812.00 | TALANX AG NAM AKT | 34,706.57 | 0.01 | 9,936.00 | MEDTRONIC HLD | 1,245,477.60 | 0.28 |
| 13,782.00 | TELEFONICA NAMEN AKT | 39,260.78 | 0.01 | 6,553.00 | RYANAIR HLDGS | 124,019.81 | 0.03 |
| 148.00 | VITESCO TECHNOLOGIES GROUP | 8,747.76 | 0.00 | 1,209.00 | SMURFIT KAPPA PLC | 63,585.12 | 0.01 |
| 296.00 | VOLKSWAGEN AG | 91,937.19 | 0.02 | 2,047.00 | TRANE TECH - REGISTERED SHS | 353,414.55 | 0.08 |
| 1,279.00 | VOLKSWAGEN AG VORZ.AKT | 287,032.00 | 0.07 | 1,030.00 | WILLIS TOWERS WATSON PLC | 239,433.80 | 0.06 |
| 3,996.00 | VONOVIA SE | 240,357.42 | 0.06 | | Isle of Man | 121,396.29 | 0.03 |
| 1,746.00 | ZALANDO SE | 160,506.13 | 0.04 | 4,227.00 | ENTAIN PLC | 121,396.29 | 0.03 |
| | Guernsey | 82,675.32 | 0.02 | | Israel | 866,465.54 | 0.20 |
| 1,092.00 | AMDOCS LTD | 82,675.32 | 0.02 | 2,197.00 | ALONY HETZ PROPERTIES AND INVESTMENTS | 33,777.44 | 0.01 |
| | Hong Kong | 2,913,958.95 | 0.67 | 559.00 | AZRIELI GROUP | 50,473.95 | 0.01 |
| 89,000.00 | AIA GROUP LTD | 1,028,372.95 | 0.24 | 3,315.00 | BANK HAPOALIM (IL662577) | 29,284.88 | 0.01 |
| 4,603.00 | BANK OF EAST ASIA LTD | 7,426.60 | 0.00 | 11,650.00 | BANK LEUMI LE-ISRAEL (IL604611) | 99,269.47 | 0.02 |
| 14,727.00 | CATHAY PACIFIC AIRWAYS | 12,391.25 | 0.00 | 34,578.00 | BEZEQ THE ISRAEL TELECOMMUNICATION | 40,824.97 | 0.01 |
| 14,500.00 | CHINA L&P HLDGS | 139,697.53 | 0.03 | 500.00 | CHECK POINT SOFTWARE TECHNOLOGIES | 56,520.00 | 0.01 |
| 42,240.00 | CSPC PHARMACEUTICAL | 50,679.26 | 0.01 | 378.00 | CYBERARKSOFTWARE LTD | 59,655.96 | 0.01 |
| 18,000.00 | EVERGRANDE HEALTH INDUSTRY GROUP LTD | 6,982.95 | 0.00 | 614.00 | GLOBAL-E ONLINE LTD | 44,085.20 | 0.01 |
| 33,500.00 | FOSUN INTERNATIONAL | 40,752.50 | 0.01 | 2,651.00 | HOUSING AND CONSTRUCTION HOLDING CO | 15,612.71 | 0.00 |
| 22,000.00 | GALAXY ENTERTAINMENT GROUP LTD | 113,042.60 | 0.03 | 410.00 | ICL GROUP LTD | 3,011.95 | 0.00 |
| 10,000.00 | HANG LUNG PROPERTIES LTD | 22,814.05 | 0.01 | 515.00 | ISRAEL DISCOUNT BANK LTD. -A- | 2,732.91 | 0.00 |
| 7,400.00 | HANG SENG BANK LTD | 126,998.23 | 0.03 | 449.00 | KORNIT-DIGITAL | 64,988.26 | 0.02 |
| 3,100.00 | HENDERSON LAND DEVELOPMENT | 11,886.81 | 0.00 | 5,800.00 | NANO DIMENSION LTD | 32,712.00 | 0.01 |
| 1,500.00 | HKE AND HKE LTD STAPLED SEC | 1,489.46 | 0.00 | 1,201.00 | NANO-X IMAGING LTD | 27,022.50 | 0.01 |
| 76,001.00 | HONG KONG CHINA GAS | 115,202.20 | 0.03 | 362.00 | NICE SYSTEMS LTD (IL273011) | 100,987.15 | 0.01 |
| 9,737.00 | HONG KONG EXCHANGES AND CLEARING LTD | 600,129.37 | 0.14 | 3,427.00 | SHAPIR ENGIN --- REGISTERED SHS | 27,586.79 | 0.01 |
| 11,130.00 | MTR CORP LTD | 60,048.75 | 0.01 | 6,775.00 | TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH | 66,612.77 | 0.02 |
| 3,500.00 | NEW WORLD DEVELOPMENT CO LTD | 14,319.80 | 0.00 | 1,194.00 | TOWER SEMICONDUCTOR | 36,007.05 | 0.01 |
| 12,500.00 | POWER ASSETS HOLDINGS | 73,541.92 | 0.02 | 129.00 | UNITED MIZRAHI BANK REG.SHS | 4,358.44 | 0.00 |
| 2,088.00 | SINO LAND | 2,810.94 | 0.00 | 362.00 | WIX.COM LTD | 70,941.14 | 0.02 |
| 19,000.00 | SJM HOLDINGS LTD | 12,935.67 | 0.00 | | Italy | 2,239,786.90 | 0.52 |
| 7,500.00 | SUN ART RETAIL GROUP LTD | 3,468.35 | 0.00 | 557.00 | AMPLIFON SPA | 26,596.05 | 0.01 |
| 9,500.00 | SUN HUNG KAI PROPERTIES LTD | 118,861.73 | 0.03 | 7,357.00 | ASSICURAZIONI GENERALI SPA | 156,800.41 | 0.04 |
| 500.00 | SWIRE PACIFIC LTD SIE A | 2,973.79 | 0.00 | 4,262.00 | ATLANTIA SPA | 80,883.41 | 0.02 |
| 600.00 | SWIRE PROPERTIES LTD | 1,504.49 | 0.00 | 3,524.00 | A2A SPA | 7,251.39 | 0.00 |
| 11,500.00 | TECHTRONIC INDUSTRIES CO LTD | 229,123.22 | 0.05 | 890.00 | BANCA MEDIOLANUM | 9,644.20 | 0.00 |
| 13,200.00 | THE LINK REIT UNITS | 113,183.90 | 0.03 | 130.00 | BUZZI UNICEM SPA | 2,974.85 | 0.00 |
| 1,000.00 | WHARF HOLDINGS | 3,320.63 | 0.00 | 105.00 | DIASORIN | 22,068.44 | 0.01 |
| | Iceland | 35,439.92 | 0.01 | 59,959.00 | ENEL SPA | 462,174.55 | 0.10 |
| 194.00 | FIVERR INTL - REGISTERED SHS | 35,439.92 | 0.01 | 17,088.00 | ENI SPA | 228,658.58 | 0.05 |
| | Ireland | 7,284,989.70 | 1.68 | 4,626.00 | FINECOBANK | 84,011.61 | 0.02 |
| 4,807.00 | ACCENTURE - SHS CLASS A | 1,537,855.44 | 0.35 | 134,067.00 | INTESA SANPAOLO | 381,217.34 | 0.08 |
| 115.00 | AIB GRP - REGISTERED | 313.08 | 0.00 | 681.00 | LEONARDO SPA | 5,614.68 | 0.00 |
| 1,768.00 | AON - REGISTERED SHS (USD) | 505,241.36 | 0.12 | 3,366.00 | MEDIOBANCA | 40,726.71 | 0.01 |
| 5,181.00 | CRH PLC | 243,543.33 | 0.06 | 1,881.00 | MONCLER SPA | 115,582.80 | 0.03 |
| 752.00 | CRH PLC | 35,349.27 | 0.01 | 8,415.00 | NEXI SPA | 157,601.44 | 0.04 |
| 892.00 | DCC PLC | 74,543.53 | 0.02 | 6,824.00 | PIRELLI & C.SPA | 40,176.07 | 0.01 |
| 3,300.00 | EATON CORPORATION PUBLIC LIMITED COMPANY | 492,723.00 | 0.11 | 1,688.00 | POSTE ITALIANE SPA | 23,338.75 | 0.01 |
| 1,147.00 | FLUTTER ENTERTAINMENT PLC | 227,445.91 | 0.05 | 500.00 | PRADA SPA | 2,765.05 | 0.00 |
| 634.00 | ICON PLC | 166,120.68 | 0.04 | 1,085.00 | PRYSMIAN SPA | 38,126.21 | 0.01 |
| 3,054.00 | JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 110,896.14 | 0.03 | 430.00 | RECORDATI SPA | 25,056.96 | 0.01 |
| 456.00 | JAZZ PHARMACEUTICALS PLC | 59,375.76 | 0.01 | 17,461.00 | SNAM SPA | 97,053.90 | 0.02 |
| 6,024.00 | JOHNSON CONTROLS INTL | 410,113.92 | 0.09 | 10,048.00 | TELECOM ITALIA | 3,952.36 | 0.00 |
| 980.00 | KERRY GROUP -A- | 131,749.44 | 0.03 | 1,826.00 | TELECOM ITALIA - RSP | 740.48 | 0.00 |
| 1,097.00 | KINGSPAN GROUP | 109,337.66 | 0.03 | 6,471.00 | TERNA SPA | 46,017.34 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------|----------------------|-------------|--------------|----------------------------------|------------|------|
| | USD | | | USD | | | |
| 13,562.00 | UNICREDIT SPA REGS | 180,753.32 | 0.04 | 500.00 | ELECTRIC POWER DEVELOPMENT CO | 7,246.25 | 0.00 |
| | Japan | 33,328,870.50 | 7.70 | 26,500.00 | ENEOS HOLDINGS INC | 108,280.08 | 0.03 |
| 3,900.00 | ACOM CO LTD | 14,331.17 | 0.00 | 100.00 | EZAKI GLICO CO LTD | 3,804.62 | 0.00 |
| 6.00 | ADVANCE RESIDEN INVESTMENT CORP | 19,466.73 | 0.00 | 1,500.00 | FANUC CORP SHS | 330,248.70 | 0.08 |
| 1,900.00 | ADVANTEST CORP | 170,799.90 | 0.04 | 400.00 | FAST RETAILING CO LTD | 295,693.47 | 0.07 |
| 6,100.00 | AEON CO LTD | 160,734.93 | 0.04 | 1,500.00 | FUJI ELECTRIC SHS | 68,698.18 | 0.02 |
| 100.00 | AEON FINANCIAL SERVICE CO LTD | 1,282.55 | 0.00 | 100.00 | FUJI MEDIA HLDGS | 1,062.07 | 0.00 |
| 100.00 | AEON MALL CO LTD | 1,546.05 | 0.00 | 3,000.00 | FUJIFILM HOLDINGS CORP | 259,170.95 | 0.06 |
| 1,600.00 | AGC INC. | 82,885.95 | 0.02 | 1,500.00 | FUJITSU LTD | 273,045.03 | 0.06 |
| 100.00 | AIR WATER | 1,606.99 | 0.00 | 100.00 | FUKUOKA FINANCIAL GROUP | 1,802.38 | 0.00 |
| 400.00 | AISIN CORPORATION | 14,591.08 | 0.00 | 37.00 | GLP J-REIT | 60,751.96 | 0.01 |
| 4,800.00 | AJINOMOTO CO INC | 142,225.40 | 0.03 | 400.00 | GMO PAYMENT GATEWAY INC | 50,835.76 | 0.01 |
| 200.00 | ALFRESA HOLDINGS CORP | 3,004.26 | 0.00 | 500.00 | HAKUHODO DY HOLDINGS INC | 8,666.82 | 0.00 |
| 500.00 | ALPS ALPINE CO LTD | 5,458.21 | 0.00 | 1,200.00 | HAMATSU PHOTONICS | 74,640.37 | 0.02 |
| 5,100.00 | AMADA CO. LTD. | 53,205.46 | 0.01 | 1,600.00 | HANKYU HANSHIN HOLDINGS INC | 50,620.66 | 0.01 |
| 2,500.00 | ANA HD | 65,101.95 | 0.02 | 700.00 | HARMONIC DRIVE SYSTEMS INC | 33,878.56 | 0.01 |
| 3,700.00 | ASAHI GROUP HOLDINGS LTD | 179,768.76 | 0.04 | 800.00 | HASEKO CORP | 10,762.27 | 0.00 |
| 2,300.00 | ASAHI INTECC CO LTD | 63,284.78 | 0.01 | 100.00 | HIKARI TSUSHIN | 16,930.32 | 0.00 |
| 10,200.00 | ASAHI KASEI CORPORATION | 109,382.02 | 0.03 | 5,600.00 | HINO MOTORS LTD | 52,750.17 | 0.01 |
| 700.00 | ASHIKAGA HOLDINGS CO LTD | 1,543.36 | 0.00 | 100.00 | HIROSE ELECTRIC CO | 16,697.29 | 0.00 |
| 13,700.00 | ASTELLAS PHARMA | 226,235.71 | 0.05 | 300.00 | HISAMITSU PHARMACEUTICAL CO INC | 11,413.85 | 0.00 |
| 1,700.00 | BANDAI NAMCO HOLDINGS INC | 127,985.66 | 0.03 | 1,000.00 | HITACHI CONST MACH. | 28,456.19 | 0.01 |
| 1,100.00 | BENESSE HOLDINGS INC | 24,913.29 | 0.01 | 7,100.00 | HITACHI LTD | 422,531.91 | 0.11 |
| 4,000.00 | BRIDGESTONE CORP | 190,221.82 | 0.04 | 800.00 | HITACHI METALS LTD | 15,465.83 | 0.00 |
| 2,600.00 | BROTHER INDUSTRIES | 57,487.79 | 0.01 | 12,800.00 | HONDA MOTOR CO LTD | 396,361.18 | 0.09 |
| 100.00 | CALBEE | 2,439.61 | 0.00 | 400.00 | HOSHIZAKI | 36,495.63 | 0.01 |
| 6,700.00 | CANON INC | 164,565.08 | 0.04 | 2,900.00 | HOYA CORP | 454,201.19 | 0.12 |
| 800.00 | CAPCOM CO LTD | 22,263.05 | 0.01 | 1,600.00 | HULIC CO LTD | 17,896.48 | 0.00 |
| 500.00 | CASIO COMPUTER CO LTD | 8,321.76 | 0.00 | 900.00 | IBIDEN | 50,011.20 | 0.01 |
| 1,400.00 | CENTRAL JAPAN RAILWAY CO | 224,288.59 | 0.05 | 2,141.00 | IDEMITSU KOSAN | 56,530.46 | 0.01 |
| 3,200.00 | CHIBA BANK | 20,907.90 | 0.00 | 1,100.00 | IHI CORP | 28,304.73 | 0.01 |
| 7,600.00 | CHUBU ELECTRIC POWER CO INC | 90,014.78 | 0.02 | 12,200.00 | INPEX | 95,784.89 | 0.02 |
| 4,700.00 | CHUGAI PHARMACEUTICAL | 172,835.31 | 0.04 | 400.00 | ISETAN MITSUKOSHI | 3,032.94 | 0.00 |
| 1,100.00 | CHUGOKU ELECTRIC POWER CO | 10,046.16 | 0.00 | 2,600.00 | ISUZU MOTORS LTD | 34,324.89 | 0.01 |
| 100.00 | COCA-COLA WEST SHS | 1,451.04 | 0.00 | 100.00 | ITO EN LTD | 6,650.24 | 0.00 |
| 2,400.00 | CONCORDIA FIN GRP | 9,507.51 | 0.00 | 11,400.00 | ITOCHU CORP | 334,822.31 | 0.08 |
| 100.00 | COSMOS PHARMACEUTICAL CORP | 17,055.79 | 0.00 | 1,400.00 | ITOCHU TECHNO-SOLUTIONS CORP CTC | 45,673.31 | 0.01 |
| 3,500.00 | CYBER AGENT | 67,945.33 | 0.02 | 100.00 | IZUMI CO LTD | 3,343.04 | 0.00 |
| 1,200.00 | DAI NIPPON PRINTING CO LTD | 29,135.56 | 0.01 | 2,500.00 | JAPAN AIRLINES CO LTD | 59,713.20 | 0.01 |
| 200.00 | DAICEL CORP | 1,564.87 | 0.00 | 59.00 | JAPAN METRO FUND INVESTMENT CORP | 56,739.41 | 0.01 |
| 800.00 | DAIFUKU CO | 75,429.08 | 0.02 | 2,000.00 | JAPAN POST BANK | 17,208.16 | 0.00 |
| 8,000.00 | DAI-ICHI LIFE HOLDINGS INC | 177,315.70 | 0.04 | 12,500.00 | JAPAN POST HOLDINGS CO | 105,825.67 | 0.02 |
| 15,600.00 | DAIICHI SANKYO CO LTD | 416,582.55 | 0.11 | 8,900.00 | JAPAN TOBACCO | 174,689.66 | 0.04 |
| 1,900.00 | DAIKIN INDUSTRIES LTD | 416,526.98 | 0.10 | 5,300.00 | JFE HOLDINGS INC | 80,610.35 | 0.02 |
| 600.00 | DAINIPPON SCREEN MFG CO LTD | 51,678.24 | 0.01 | 300.00 | J.FRONT RETAILING CO LTD | 2,920.01 | 0.00 |
| 600.00 | DAITO TRUST CONSTRUCTION CO LTD | 70,123.23 | 0.02 | 4,200.00 | JGC HOLDINGS CORPORATION | 39,487.34 | 0.01 |
| 5,100.00 | DAIWA HOUSE INDUSTRY CO LTD | 170,906.56 | 0.04 | 1,300.00 | JP POST INSRAN CO | 23,733.81 | 0.01 |
| 21.00 | DAIWA HOUSE REIT INV SHS | 61,451.94 | 0.01 | 9.00 | JP REAL ESTATE INVESTMENT | 53,883.04 | 0.01 |
| 11,000.00 | DAIWA SECURITIES GROUP INC | 64,466.95 | 0.01 | 600.00 | JSR CORP | 21,805.96 | 0.01 |
| 3,400.00 | DENSO CORP | 223,822.53 | 0.05 | 1,300.00 | JTEKT CORP | 11,395.03 | 0.00 |
| 1,600.00 | DENTSU GROUP - REGISTERED SHS | 61,734.26 | 0.01 | 4,500.00 | KAJIMA CORP | 58,158.19 | 0.01 |
| 100.00 | DIC | 2,836.66 | 0.00 | 1,300.00 | KAKAKU.COM | 42,236.16 | 0.01 |
| 200.00 | DISCO CO LTD | 56,195.38 | 0.01 | 6,800.00 | KANSAI ELECTRIC POWER | 66,156.39 | 0.02 |
| 2,600.00 | DON QUIJOTE HLD | 54,015.68 | 0.01 | 1,900.00 | KANSAI PAINT CO LTD | 47,340.35 | 0.01 |
| 2,800.00 | EAST JAPAN RAILWAY CO | 196,796.77 | 0.05 | 3,100.00 | KAO CORP | 184,902.53 | 0.04 |
| 1,300.00 | EBARA CORPORATION | 64,665.02 | 0.01 | 1,900.00 | KAWASAKI HEAVY INDUSTRIES | 44,394.35 | 0.01 |
| 2,200.00 | EISAI | 165,549.62 | 0.04 | 10,800.00 | KDDI CORP | 357,273.57 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------|------------|----------|--------------|-------------------------------------|------------|------|
| | USD | | | USD | | | |
| 800.00 | KEIHAN EL RWY | 23,087.61 | 0.01 | 1,400.00 | NABTESCO CORP | 53,327.36 | 0.01 |
| 1,000.00 | KEIKYU CORP | 12,538.65 | 0.00 | 300.00 | NAGOYA RAIL ROAD CO. LTD. | 5,546.94 | 0.00 |
| 900.00 | KEIO | 48,317.27 | 0.01 | 1,500.00 | NEC CORP | 81,604.30 | 0.02 |
| 200.00 | KEISEI ELECTRIC RAILWAY CO LTD | 6,659.20 | 0.00 | 3,900.00 | NEXON CO LTD | 63,162.00 | 0.01 |
| 100.00 | KEWPIE CORP | 2,433.34 | 0.00 | 3,700.00 | NGK INSULATORS LTD | 63,106.43 | 0.01 |
| 1,400.00 | KEYENCE CORP | 840,690.09 | 0.20 | 600.00 | NGK SPARK PLUG CO LTD | 9,421.47 | 0.00 |
| 1,100.00 | KIKKOMAN CORP | 89,616.85 | 0.02 | 1,000.00 | NH FOODS LTD | 37,911.72 | 0.01 |
| 1,400.00 | KINTETSU HLDG SHS | 47,367.24 | 0.01 | 100.00 | NICHIREI CORP | 2,622.45 | 0.00 |
| 5,200.00 | KIRIN HOLDINGS CO LTD | 96,706.25 | 0.02 | 3,900.00 | NIDEC CORP | 434,129.49 | 0.11 |
| 600.00 | KOBAYASHI PHARMACEUTICAL CO | 47,537.53 | 0.01 | 2,400.00 | NIHON M&A H --- REGISTERED SHS | 70,876.09 | 0.02 |
| 1,100.00 | KOBE BUSSAN CO LTD | 36,034.06 | 0.01 | 900.00 | NIKON CORP | 10,082.90 | 0.00 |
| 900.00 | KOITO MANUFACTURING | 54,367.02 | 0.01 | 900.00 | NINTENDO CO LTD | 438,081.99 | 0.11 |
| 5,600.00 | KOMATSU LTD | 135,263.28 | 0.03 | 11.00 | NIPPON BUILDING FD | 71,476.58 | 0.02 |
| 800.00 | KONAMI HLDS SHS | 50,405.55 | 0.01 | 700.00 | NIPPON EXPRESS | 48,433.78 | 0.01 |
| 100.00 | KOSE CORP | 11,991.93 | 0.00 | 6,000.00 | NIPPON PAINT HOLDINGS CO LTD | 65,444.77 | 0.02 |
| 9,000.00 | KUBOTA CORP | 192,704.45 | 0.04 | 500.00 | NIPPON SANSO HOLDINGS CORP | 12,614.83 | 0.00 |
| 900.00 | KURARAY CO LTD | 8,695.50 | 0.00 | 600.00 | NIPPON SHINYKU CO LTD | 50,011.20 | 0.01 |
| 1,400.00 | KURITA WATER INDUSTRIES LTD | 67,757.11 | 0.02 | 8,600.00 | NIPPON STEEL CORP | 156,777.05 | 0.04 |
| 2,100.00 | KYOCERA CORP | 131,749.94 | 0.03 | 16,600.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 458,982.73 | 0.12 |
| 2,700.00 | KYOWA KIRIN CO LTD | 97,400.85 | 0.02 | 100.00 | NIPPON TELEVISION HOLDINGS | 1,131.97 | 0.00 |
| 1,800.00 | KYUSHU ELECTRIC POWER CO INC | 13,696.62 | 0.00 | 1,800.00 | NIPPON YUSEN KK | 136,320.85 | 0.03 |
| 400.00 | KYUSHU RAILWAY | 9,668.83 | 0.00 | 1,100.00 | NISSAN CHEMICAL CORP | 64,476.81 | 0.01 |
| 700.00 | LASERTEC CORP | 160,546.71 | 0.04 | 14,700.00 | NISSAN MOTOR CO LTD | 74,056.64 | 0.02 |
| 1,700.00 | LIDA GROUP HOLDINGS CO LTD | 43,896.04 | 0.01 | 2,900.00 | NISSHIN FLOUR MILL. | 48,370.15 | 0.01 |
| 1,500.00 | LION CORP | 24,306.52 | 0.01 | 500.00 | NISSHIN FOODS | 40,152.36 | 0.01 |
| 2,900.00 | LIXIL CORPORATION | 84,602.28 | 0.02 | 800.00 | NITORI | 158,530.13 | 0.04 |
| 1,100.00 | MABUCHI MOTOR CO LTD | 38,252.30 | 0.01 | 1,000.00 | NITTO DENKO CORP | 71,521.40 | 0.02 |
| 2,400.00 | MAKITA CORP | 132,287.70 | 0.03 | 25,400.00 | NOMURA HOLDINGS INC | 126,026.79 | 0.03 |
| 10,600.00 | MARUBENI CORP | 88,657.13 | 0.02 | 300.00 | NOMURA REAL ESTATE HOLDINGS INC | 7,845.84 | 0.00 |
| 300.00 | MARUI GROUP CO LTD | 5,840.02 | 0.00 | 37.00 | NOMURA REAL ESTATE MASTER FUND | 53,257.45 | 0.01 |
| 200.00 | MATSUKIYOCOCO --- REGISTERED SHS | 9,052.21 | 0.00 | 3,200.00 | NOMURA RESEARCH INSTITUTE | 118,736.27 | 0.03 |
| 5,300.00 | MAZDA MOTOR CORP | 46,361.64 | 0.01 | 6,400.00 | NSK LTD | 43,651.35 | 0.01 |
| 700.00 | MC DONALD'S CO (JAPAN) | 33,000.22 | 0.01 | 4,400.00 | NTT DATA CORP | 85,377.55 | 0.02 |
| 500.00 | MEDICEO HOLDINGS CORP | 9,451.04 | 0.00 | 6,400.00 | OBAYASHI CORP | 53,287.92 | 0.01 |
| 1,000.00 | MEIJI HLDGS | 64,620.21 | 0.01 | 400.00 | OBIC | 76,612.14 | 0.02 |
| 800.00 | MERCARI | 44,167.60 | 0.01 | 2,100.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 48,803.94 | 0.01 |
| 2,700.00 | MINEBEA MITSUMI | 69,305.85 | 0.02 | 1,800.00 | OJI HOLDINGS | 9,114.95 | 0.00 |
| 2,800.00 | MISUMI GROUP | 119,327.80 | 0.03 | 8,700.00 | OLYMPUS CORP | 191,544.25 | 0.04 |
| 7,900.00 | MITSUBISHI CHEM | 72,468.29 | 0.02 | 1,400.00 | OMRON CORP | 139,278.51 | 0.03 |
| 10,800.00 | MITSUBISHI CORP | 342,270.20 | 0.08 | 3,200.00 | ONO PHARMACEUTICAL CO LTD | 73,220.70 | 0.02 |
| 13,900.00 | MITSUBISHI ELECTRIC CORP | 193,970.86 | 0.04 | 100.00 | ORACLE CORP JAPAN | 8,801.25 | 0.00 |
| 10,700.00 | MITSUBISHI ESTATE | 170,749.27 | 0.04 | 1,600.00 | ORIENTAL LAND CO LTD | 259,986.55 | 0.06 |
| 2,200.00 | MITSUBISHI GAS CHEM. | 43,674.65 | 0.01 | 9,700.00 | ORIX CORP | 183,437.14 | 0.04 |
| 9,100.00 | MITSUBISHI HC CAPITAL INC | 47,956.98 | 0.01 | 30.00 | ORIX JREIT INC | 52,162.22 | 0.01 |
| 2,100.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 56,915.97 | 0.01 | 3,600.00 | OSAKA GAS CY | 66,111.58 | 0.02 |
| 100.00 | MITSUBISHI MATERIAL | 1,964.60 | 0.00 | 5,200.00 | OSAKA SECURITIES EXCHANGE | 129,330.05 | 0.03 |
| 300.00 | MITSUBISHI MOTORS CORP | 825.45 | 0.00 | 900.00 | OTSUKA CORP | 46,300.69 | 0.01 |
| 94,500.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 557,217.55 | 0.14 | 3,600.00 | OTSUKA HOLDINGS | 154,453.95 | 0.04 |
| 11,200.00 | MITSUMI AND CO LTD | 247,338.55 | 0.06 | 18,900.00 | PANASONIC CORP | 235,455.96 | 0.05 |
| 400.00 | MITSUMI CHEMICALS | 13,497.65 | 0.00 | 100.00 | PARK24 CO | 1,710.06 | 0.00 |
| 8,400.00 | MITSUMI FUDOSAN CO LTD | 200,824.55 | 0.05 | 100.00 | PEPTIDREAM INC | 3,262.38 | 0.00 |
| 800.00 | MITSUMI OSK LINES LTD | 54,205.69 | 0.01 | 2,000.00 | PERSOL HOLDINGS CO LTD | 50,369.70 | 0.01 |
| 800.00 | MIURA CORP. | 32,193.59 | 0.01 | 300.00 | PIGEON CORP | 6,990.81 | 0.00 |
| 19,360.00 | MIZUHO FINANCIAL GROUP INC | 274,935.42 | 0.06 | 200.00 | POLA ORBIS HOLDINGS | 4,621.11 | 0.00 |
| 1,800.00 | MONOTARO CO LTD | 40,718.80 | 0.01 | 20.00 | PROLOGIS REIT | 66,771.23 | 0.02 |
| 4,000.00 | MS&AD INSURANCE GROUP HOLDING | 134,653.82 | 0.03 | 3,400.00 | RAKUTEN | 32,941.07 | 0.01 |
| 5,100.00 | MURATA MANUFACTURING CO LTD | 455,263.26 | 0.12 | 10,500.00 | RECRUIT HOLDINGS CO LTD | 642,939.70 | 0.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|--------------|----------|--------------|-------------------------------------|---------------------|-------------|
| | USD | | | USD | | | |
| 7,800.00 | RENASAS ELECTRONICS | 97,591.75 | 0.02 | 1,400.00 | TAISEI | 45,171.41 | 0.01 |
| 17,300.00 | RESONA HOLDINGS INC | 69,587.63 | 0.02 | 1,400.00 | TAIYO YUDEN CO | 82,939.72 | 0.02 |
| 6,500.00 | RICOH CO LTD | 66,878.78 | 0.02 | 12,300.00 | TAKEDA PHARMACEUTICAL | 407,776.81 | 0.09 |
| 100.00 | RINNAI CORP | 10,988.12 | 0.00 | 100.00 | TBS HOLDINGS | 1,537.08 | 0.00 |
| 500.00 | ROHM CO LTD | 47,680.93 | 0.01 | 5,200.00 | T&D HOLDING | 72,191.80 | 0.02 |
| 500.00 | RYOHIN KEIKAKU CO LTD | 11,203.23 | 0.00 | 3,000.00 | TDK CORP | 108,760.92 | 0.03 |
| 2,700.00 | SANTEN PHARMACEUTICAL CO LTD | 38,137.58 | 0.01 | 900.00 | TECMO KOEI HOLDINGS | 42,912.84 | 0.01 |
| 1,800.00 | SBI HOLDING | 44,542.23 | 0.01 | 600.00 | TEIJIN LTD | 8,571.81 | 0.00 |
| 300.00 | SCSK CORP | 6,361.64 | 0.00 | 5,700.00 | TERUMO CORP. | 269,993.27 | 0.06 |
| 1,300.00 | SECOM CO LTD | 94,410.93 | 0.02 | 1,700.00 | THK CO LTD | 37,710.06 | 0.01 |
| 600.00 | SEGA SAMMY HOLDINGS INC | 8,566.43 | 0.00 | 2,000.00 | TIS SHS | 54,761.37 | 0.01 |
| 100.00 | SEIBU HOLDINGS INC | 1,276.27 | 0.00 | 700.00 | TOBU RAILWAY CO LTD | 18,915.53 | 0.00 |
| 1,000.00 | SEIKO EPSON CORP | 20,246.47 | 0.00 | 400.00 | TOHO CO | 18,893.12 | 0.00 |
| 1,600.00 | SEKISUI CHEMICAL CO LTD | 27,633.43 | 0.01 | 1,100.00 | TOHO GAS | 48,061.84 | 0.01 |
| 5,300.00 | SEKISUI HOUSE LTD | 111,700.20 | 0.03 | 4,400.00 | TOHOKU ELECTRIC POWER | 32,415.87 | 0.01 |
| 5,300.00 | SEVEN & I HOLDINGS CO LTD | 241,546.04 | 0.06 | 5,600.00 | TOKIO MARINE HOLDINGS INC | 302,196.72 | 0.07 |
| 500.00 | SEVEN BANK | 1,115.84 | 0.00 | 500.00 | TOKYO CENTURY CORP - REGISTERED SHS | 28,366.56 | 0.01 |
| 3,200.00 | SG HOLDINGS CO LTD | 91,203.22 | 0.02 | 6,300.00 | TOKYO EL HLDG | 18,068.56 | 0.00 |
| 2,400.00 | SHARP CORP | 30,479.95 | 0.01 | 1,200.00 | TOKYO ELECTRON LTD | 534,205.67 | 0.13 |
| 1,800.00 | SHIMADZU CORPORATION | 79,291.95 | 0.02 | 2,700.00 | TOKYO GAS CO LTD | 50,309.65 | 0.01 |
| 700.00 | SHIMANO INC | 206,408.24 | 0.05 | 4,200.00 | TOKYU CORP | 62,712.97 | 0.01 |
| 7,500.00 | SHIMIZU CORP | 56,665.92 | 0.01 | 8,900.00 | TOKYU FUDOSAN HOLDINGS CORP | 55,039.21 | 0.01 |
| 3,300.00 | SHIN-ETSU CHEM. CO LTD | 558,996.17 | 0.14 | 2,600.00 | TOPPAN INC | 44,345.06 | 0.01 |
| 2,700.00 | SHINOBI CO LTD | 185,218.90 | 0.04 | 3,200.00 | TOSHIBA CORP | 135,227.42 | 0.03 |
| 700.00 | SHINSEI BANK LTD | 11,757.11 | 0.00 | 400.00 | TOSOH CORP | 7,291.96 | 0.00 |
| 2,800.00 | SHISEIDO | 189,142.72 | 0.04 | 1,600.00 | TOTO LTD | 76,432.89 | 0.02 |
| 6,800.00 | SHIZUOKA BANK LTD | 56,130.85 | 0.01 | 100.00 | TOYO SUISAN KAISHA | 4,440.96 | 0.00 |
| 600.00 | SHOWA DENKO KK | 14,707.60 | 0.00 | 100.00 | TOYOTA BOSHOKU CORP | 1,784.45 | 0.00 |
| 500.00 | SMC CORP | 314,048.83 | 0.07 | 1,000.00 | TOYOTA INDUSTRIES CORP | 82,455.74 | 0.02 |
| 20,600.00 | SOFTBANK | 279,620.87 | 0.06 | 85,000.00 | TOYOTA MOTOR CORP | 1,523,638.75 | 0.36 |
| 8,800.00 | SOFTBANK GROUP | 511,082.21 | 0.13 | 1,500.00 | TOYOTA TSUSHO CORP | 63,925.61 | 0.01 |
| 900.00 | SOHGO SECURITY SERVICES CO | 40,734.93 | 0.01 | 900.00 | TREND MICRO INC | 50,172.53 | 0.01 |
| 3,520.00 | SOJITZ CORP | 58,048.84 | 0.01 | 400.00 | TSURUHA HOLDINGS INC | 49,330.05 | 0.01 |
| 3,300.00 | SOMPO HOLDINGS INC | 144,362.98 | 0.03 | 3,200.00 | UNI CHARM | 141,938.60 | 0.03 |
| 2,800.00 | SO-NET M3 | 200,561.05 | 0.05 | 13.00 | UNITED URBAN INVESTMENT CORP | 17,570.24 | 0.00 |
| 9,600.00 | SONY CORP | 1,071,637.87 | 0.26 | 300.00 | USS | 5,143.63 | 0.00 |
| 700.00 | SQUARE ENIX HDLGS | 37,329.15 | 0.01 | 400.00 | WELCIA HLDG | 14,375.98 | 0.00 |
| 400.00 | STANLEY ELECTRIC CO LTD | 10,124.13 | 0.00 | 1,100.00 | WEST JAPAN RAILWAY COMPANY | 55,653.15 | 0.01 |
| 4,100.00 | SUBARU CORPORATION | 76,377.77 | 0.02 | 1,000.00 | YAKULT HONSHA CO LTD | 50,728.21 | 0.01 |
| 2,500.00 | SUMCO CORP | 50,436.92 | 0.01 | 1,000.00 | YAMADA HOLDINGS CO LTD | 4,212.41 | 0.00 |
| 100.00 | SUMI DAI PHARMA | 1,790.72 | 0.00 | 1,000.00 | YAMAHA CORP. | 63,186.20 | 0.01 |
| 12,300.00 | SUMITOMO CHEMICAL CO LTD | 64,490.25 | 0.01 | 3,100.00 | YAMAHA MOTOR CO LTD | 86,686.08 | 0.02 |
| 7,800.00 | SUMITOMO CORP | 110,559.71 | 0.03 | 1,000.00 | YAMATAKE CORP | 43,110.01 | 0.01 |
| 5,700.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 76,425.72 | 0.02 | 1,100.00 | YAMATO HOLDINGS CO LTD | 27,900.51 | 0.01 |
| 1,300.00 | SUMITOMO HEAVY INDUSTRIES | 34,266.64 | 0.01 | 100.00 | YAMAZAKI BAKING CO | 1,744.12 | 0.00 |
| 1,500.00 | SUMITOMO METAL MINING CO LTD | 54,649.33 | 0.01 | 2,200.00 | YASKAWA ELECTRIC CORP | 106,475.46 | 0.02 |
| 10,000.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 353,484.19 | 0.08 | 500.00 | YOKOGAWA ELECTRIC CORP | 8,778.85 | 0.00 |
| 2,000.00 | SUMITOMO MITSUI TRUST - SHS | 69,137.35 | 0.02 | 100.00 | YOKOHAMA RUBBER CO | 1,805.96 | 0.00 |
| 3,300.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 120,879.22 | 0.03 | 24,400.00 | Z HOLDINGS KK | 156,951.64 | 0.04 |
| 100.00 | SUMITOMO RUBBER INDUSTRIES LTD | 1,276.27 | 0.00 | 600.00 | ZOZO INC | 22,558.82 | 0.01 |
| 100.00 | SUNDRUG CO LTD | 3,056.24 | 0.00 | | Jersey Island | 1,514,925.46 | 0.35 |
| 1,100.00 | SUNTORY | 45,745.01 | 0.01 | 12,539.00 | AMCOR -- REGISTERED SHS | 145,327.01 | 0.03 |
| 1,400.00 | SUSHIRO GLOBAL - REGISTERED | 64,745.68 | 0.01 | 2,107.00 | APTIV PLC | 313,879.79 | 0.07 |
| 100.00 | SUZUKEN CO | 2,939.73 | 0.00 | 2,552.00 | CLARIVATE PLC | 55,888.80 | 0.01 |
| 2,900.00 | SUZUKI MOTOR CORP | 129,827.47 | 0.03 | 6,919.00 | EXPERIAN GROUP | 290,039.81 | 0.07 |
| 1,000.00 | SYSMEX | 124,848.75 | 0.03 | 1,420.00 | FERGUSON NEWCO PLC | 197,875.66 | 0.05 |
| 100.00 | TAIHEIYO CEMENT CORP | 2,084.70 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|---|---------------------|-------------|-----------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 83,628.00 | GLENCORE PLC | 396,737.11 | 0.09 | 15,398.00 | MERIDIAN ENERGY LTD | 52,368.08 | 0.01 |
| 8,538.00 | WPP PLC | 115,177.28 | 0.03 | 2,243.00 | RYMAN HEALTHCARE GROUP LTD | 23,364.78 | 0.01 |
| | Liberia | 160,732.65 | 0.04 | 21,654.00 | SPARK NEW | 71,403.82 | 0.02 |
| 1,807.00 | ROYAL CARIBBEAN CRUISES | 160,732.65 | 0.04 | 12,594.00 | THE A2 MILK CO LTD | 55,863.75 | 0.01 |
| | Luxembourg | 657,360.95 | 0.15 | 1,027.00 | XERO | 103,115.45 | 0.02 |
| 3,107.00 | ALLEGRO EU | 45,260.10 | 0.01 | | Norway | 1,326,397.56 | 0.31 |
| 5,490.00 | ARCELORMITTAL SA | 168,355.34 | 0.04 | 1,161.00 | ADEVINTA ASA - REGISTERED SHS | 19,950.19 | 0.00 |
| 914.00 | EUROFINS SCIENTIFIC SE | 117,410.63 | 0.03 | 451.00 | AKER -A- | 35,752.49 | 0.01 |
| 2,107.00 | INPOST SA | 34,894.86 | 0.01 | 1,454.00 | AKER BP SHS | 47,488.16 | 0.01 |
| 1,436.00 | MILLICOM INTERNATIONAL CELLULAR SA-SDR- | 52,213.31 | 0.01 | 144.00 | BAKKAFROST | 11,943.32 | 0.00 |
| 927.00 | SPOTIFY TECH - REGISTERED SHS | 208,890.18 | 0.04 | 5,714.00 | DNB BK ASA | 130,883.63 | 0.03 |
| 2,879.00 | TENARIS SA - REG.SHS | 30,336.53 | 0.01 | 1,805.00 | ENTRA (UNITARY 144A REGS) | 38,770.57 | 0.01 |
| | Netherlands | 7,849,906.87 | 1.81 | 9,697.00 | EQUINOR ASA | 247,333.97 | 0.06 |
| 4,096.00 | ABN AMRO GROUP DEP RECEIPT | 59,119.87 | 0.01 | 2,108.00 | GJENSIDIGE FORSIKRING ASA | 46,800.24 | 0.01 |
| 189.00 | ADYEN --- PARTS SOCIALES | 528,985.34 | 0.12 | 4,852.00 | KAHOOT - REGISTERED SHS | 35,045.28 | 0.01 |
| 1,055.00 | AERCAP HOLDINGS | 60,989.55 | 0.01 | 1,507.00 | KONGSBERG GRUPPEN | 42,089.20 | 0.01 |
| 4,282.00 | AIRBUS SE | 571,198.01 | 0.13 | 157.00 | LEROY SEAFOOD GROUP ASA | 1,300.35 | 0.00 |
| 1,250.00 | AKZO NOBEL NV | 136,727.13 | 0.03 | 2,990.00 | MOWI ASA | 76,075.26 | 0.02 |
| 3,134.00 | ASML HOLDING NV | 2,346,005.23 | 0.55 | 15,268.00 | NEL ASA | 22,851.53 | 0.01 |
| 7,217.00 | CNH INDUSTRIAL NV | 122,952.89 | 0.03 | 2,408.00 | NORDIC VLSI | 72,439.41 | 0.02 |
| 1,437.00 | DAVIDE CAMPARI-MILANO N.V. | 20,284.71 | 0.00 | 13,248.00 | NORSK HYDRO ASA | 99,436.97 | 0.02 |
| 1,250.00 | DSM KONINKLIJKE | 250,260.77 | 0.06 | 5,713.00 | ORKLA ASA | 52,501.36 | 0.01 |
| 477.00 | EXOR REG | 40,311.57 | 0.01 | 587.00 | SALMAR | 39,109.85 | 0.01 |
| 711.00 | FERRARI NV | 149,105.23 | 0.03 | 1,487.00 | SCATEC SOLAR ASA | 27,792.12 | 0.01 |
| 1,248.00 | HEINEKEN HOLDING | 108,839.31 | 0.03 | 107.00 | SCHIBSTED -A- | 5,101.64 | 0.00 |
| 1,727.00 | HEINEKEN NV | 180,535.90 | 0.04 | 921.00 | SCHIBSTED -B- | 39,227.69 | 0.01 |
| 29,417.00 | ING GROUP NV | 428,478.72 | 0.10 | 935.00 | SPBK 1 SR-BANK | 13,014.03 | 0.00 |
| 1,768.00 | JDE PEET S BV | 52,864.81 | 0.01 | 3,419.00 | STOREBRAND | 32,775.14 | 0.01 |
| 1,888.00 | JUST EAT TAKEAWAY.COM N.V | 137,937.67 | 0.03 | 4,046.00 | TELENOR ASA | 68,273.52 | 0.02 |
| 7,959.00 | KONINKLIJKE AHOLD DELHAIZE NV | 265,054.03 | 0.06 | 936.00 | TGS ASA | 9,950.56 | 0.00 |
| 31,716.00 | KONINKLIJKE KPN NV | 99,795.96 | 0.02 | 903.00 | TOMRA SYSTEMS ASA | 47,305.61 | 0.01 |
| 2,133.00 | LYONDELLBASELL -A- | 200,182.05 | 0.05 | 1,270.00 | YARA INTERNATIONAL ASA | 63,185.47 | 0.01 |
| 2,752.00 | NN GROUP NV | 144,385.51 | 0.03 | | Panama | 141,106.42 | 0.03 |
| 2,010.00 | NXP SEMICONDUCTORS | 393,698.70 | 0.09 | 5,642.00 | CARNIVAL CORP | 141,106.42 | 0.03 |
| 3,386.00 | PROSUS NV | 270,730.88 | 0.06 | | Papua New Guinea | 75,899.07 | 0.02 |
| 987.00 | RANDSTAD BR | 66,459.64 | 0.02 | 23,935.00 | OIL SEARCH | 75,899.07 | 0.02 |
| 7,645.00 | ROYAL PHILIPS NV | 339,699.03 | 0.08 | | Poland | 119,234.26 | 0.03 |
| 8,002.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 153,724.46 | 0.04 | 255.00 | CD PROJEKT SA | 12,315.72 | 0.00 |
| 8,977.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 171,893.13 | 0.04 | 661.00 | KGHM POLSKA MIEDZ SA (PLN) | 26,240.15 | 0.01 |
| 4,655.00 | STMICROELECTRONICS | 203,738.87 | 0.05 | 3,825.00 | PKO BANK POLSKI SA | 40,684.24 | 0.01 |
| 5,394.00 | UNIVERSAL MUSIC GROUP N.V. | 144,500.56 | 0.03 | 1,325.00 | POLSKI KONCERN NAFTOWY ORLEN SA | 27,365.69 | 0.01 |
| 1,898.00 | WOLTERS KLUWER NV | 201,447.34 | 0.05 | 1,374.00 | POWSZECHNY ZAKLAD UBEZPIECZEN | 12,628.46 | 0.00 |
| | New Zealand | 787,960.24 | 0.18 | | Portugal | 307,633.50 | 0.07 |
| 11,267.00 | AUCKLAND INTERNATIONAL AIRPORT LTD | 60,781.37 | 0.01 | 28,515.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 149,870.23 | 0.03 |
| 5,459.00 | CHORUS | 24,854.92 | 0.01 | 7,175.00 | GALP ENERGIA SA REG SHS -B- | 81,491.57 | 0.02 |
| 10,191.00 | CONTACT ENERGY LTD | 59,405.81 | 0.01 | 3,824.00 | JERONIMO MARTINS SGPS SA | 76,271.70 | 0.02 |
| 1,797.00 | EBOS GROUP - REGISTERED SHS | 43,760.09 | 0.01 | | Singapore | 1,280,528.38 | 0.30 |
| 5,197.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 114,725.01 | 0.04 | 22,544.00 | ASCENDAS REAL ESTATE INVES.TRUST UNITS | 49,818.61 | 0.01 |
| 10,946.00 | FLETCHER BUILDING LTD | 54,216.98 | 0.01 | 36,139.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 54,039.53 | 0.01 |
| 3,452.00 | GENESIS ENERGY LTD | 7,846.60 | 0.00 | 21,700.00 | CAPITALAND INV --- REGISTERED SHS | 54,347.30 | 0.01 |
| 29,775.00 | GOODMAN PROPERTY TRUST | 49,707.57 | 0.01 | 1,600.00 | CITY DEVELOPMENT | 8,143.99 | 0.00 |
| 5,840.00 | INFRASTRUCTURE AND UTILITIES NZ LTD | 32,068.70 | 0.01 | 2,600.00 | COMFORTDELGRO CORP | 2,891.94 | 0.00 |
| 196.00 | MAINFREIGHT LTD | 13,101.93 | 0.00 | 12,800.00 | DBS GROUP HOLDINGS | 285,876.54 | 0.08 |
| 4,767.00 | MERCURY NZ | 21,375.38 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|---------------------|-------------|-----------|------------------------------------|----------------------|-------------|
| | | USD | | | | USD | |
| 68,500.00 | GENTING SPORE -REGISTERED SHS | 36,329.75 | 0.01 | 4,252.00 | EMBRACER GRP --- REGISTERED SHS | 40,502.05 | 0.01 |
| 3,500.00 | KEPPEL CORPORATION LTD | 13,457.92 | 0.00 | 4,785.00 | EPIROC --- REGISTERED SHS -A- | 99,544.32 | 0.02 |
| 9,800.00 | MAPLETREE COMMERCIAL TRUST | 14,942.93 | 0.00 | 1,754.00 | EPIROC REGISTERED SHS -B- | 31,246.37 | 0.01 |
| 10,185.00 | MAPLETREE INDUSTRIAL | 20,856.68 | 0.00 | 2,908.00 | EQT AB | 121,657.43 | 0.03 |
| 13,553.00 | MAPLETREE LOG TRUST REAL ESTATE INV TRU | 20,365.96 | 0.00 | 5,662.00 | ESSITY AB REGISTERED -B- | 176,036.17 | 0.04 |
| 25,872.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 219,162.98 | 0.06 | 1,365.00 | EVOLUTION AB | 208,231.73 | 0.05 |
| 200.00 | SATS | 612.86 | 0.00 | 1,307.00 | FABEGE --REGISTERED SHS | 19,794.96 | 0.00 |
| 7,200.00 | SINGAPORE AIRLINES LTD | 26,677.17 | 0.01 | 798.00 | FASTIGHETS AB BALDER -B- | 48,143.25 | 0.01 |
| 5,500.00 | SINGAPORE EXCHANGE LTD | 40,432.69 | 0.01 | 803.00 | GETINGE -B- | 32,106.91 | 0.01 |
| 14,200.00 | SINGAPORE TECHNOLOGIES ENGINEERING | 39,852.23 | 0.01 | 6,848.00 | HENNES AND MAURITZ AB | 139,612.53 | 0.03 |
| 53,600.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 97,126.84 | 0.02 | 15,984.00 | HEXAGON --- REGISTERED SHS -B- | 248,386.41 | 0.06 |
| 600.00 | SUNTEC REAL ESTATE INVESTMENT TRUST | 627.59 | 0.00 | 582.00 | HOLMEN -REGISTERED SHS | 25,685.37 | 0.01 |
| 10,900.00 | UNITED OVERSEAS BANK | 207,551.75 | 0.05 | 4,828.00 | HUSQVARNA -B- | 57,973.10 | 0.01 |
| 200.00 | UOL GROUP LTD | 1,010.63 | 0.00 | 789.00 | ICA GRUPPEN AB | 36,263.87 | 0.01 |
| 4,000.00 | VENTURE CORPORATION LIMITED | 52,947.74 | 0.01 | 609.00 | INDUSTRIVAERDEN AB -A- FREE | 19,574.73 | 0.00 |
| 8,100.00 | WILMAR INTERNATIONAL LTD | 25,119.24 | 0.01 | 440.00 | INDUSTRIVAERDEN -C- FREE | 13,679.95 | 0.00 |
| 8,200.00 | YANGZJIANG SHIPBUILDING (HOLDINGS) LTD | 8,335.51 | 0.00 | 2,214.00 | INDUTRADE AB | 61,850.32 | 0.01 |
| | South Africa | 4,397.90 | 0.00 | 2,252.00 | INVESTOR --- REGISTERED SHS -A- | 48,970.37 | 0.01 |
| 708.00 | THUNGELA RESOURCES LIMITED | 4,397.90 | 0.00 | 13,456.00 | INVESTOR --- REGISTERED SHS -B- | 290,912.59 | 0.07 |
| | Spain | 2,969,166.01 | 0.69 | 1,100.00 | KINNEVIK AB | 38,870.94 | 0.01 |
| 1,665.00 | ACS | 45,250.34 | 0.01 | 174.00 | LATOUR INVESTMENT REGISTERED B | 5,417.75 | 0.00 |
| 423.00 | AENA SME SA | 73,192.21 | 0.02 | 1,557.00 | LIFCO AB | 42,001.40 | 0.01 |
| 2,978.00 | AMADEUS IT GROUP SA -A- | 196,312.96 | 0.05 | 361.00 | LUNDBERGFOERETAGEN -B- FREE | 19,913.96 | 0.00 |
| 46,141.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 305,717.22 | 0.07 | 2,210.00 | LUNDIN ENERGY AB | 82,553.87 | 0.02 |
| 118,546.00 | BANCO SANTANDER SA REG SHS | 430,920.24 | 0.10 | 11,247.00 | NIBE INDUSTRIER | 142,249.67 | 0.03 |
| 27,777.00 | CAIXABANK SA | 86,403.74 | 0.02 | 330.00 | SAAB AB -SHS-B- | 9,384.85 | 0.00 |
| 3,982.00 | CELLNEX TELECOM SA | 245,976.24 | 0.06 | 1,295.00 | SAGAX -B- | 40,529.04 | 0.01 |
| 3,489.00 | EDP RENOVAVEIS SA | 86,613.41 | 0.02 | 7,032.00 | SANDVIK AB | 161,722.33 | 0.04 |
| 2,107.00 | ENDESA | 42,538.03 | 0.01 | 3,649.00 | SECURITAS -B- FREE | 57,997.33 | 0.01 |
| 3,280.00 | FERROVIAL SA | 95,908.21 | 0.02 | 5,605.00 | SINCH | 109,619.75 | 0.03 |
| 728.00 | GAMESA CORPORACION TECNOLOGICA SA | 18,578.62 | 0.00 | 9,880.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 139,923.74 | 0.03 |
| 1,367.00 | GRIFOLS SA -A- | 33,396.71 | 0.01 | 2,890.00 | SKANSKA -B- FREE | 72,906.01 | 0.02 |
| 1,007.00 | GRIFOLS SA -B- | 14,950.07 | 0.00 | 2,697.00 | SKF AB -B- | 63,998.74 | 0.01 |
| 45,545.00 | IBERDROLA SA | 458,379.54 | 0.12 | 3,410.00 | SSAB - REGISTERED -B- | 14,682.95 | 0.00 |
| 8,411.00 | INDITEX SHARE FROM SPLIT | 310,179.08 | 0.07 | 7,776.00 | SSAB SWEDISH STEEL -A- FREE | 38,477.51 | 0.01 |
| 6,336.00 | INTL CONS AIR GRP - REG SHS | 15,273.66 | 0.00 | 4,823.00 | SVENSKA CELLULOZA SCA AB-SHS-B- | 75,196.01 | 0.02 |
| 26,831.00 | INTL CONS AIRLINES GROUP | 64,575.63 | 0.01 | 9,917.00 | SVENSKA HANDELSBANKEN AB-A- | 111,451.35 | 0.03 |
| 9,472.00 | MAPFRE REG-SHS | 20,692.73 | 0.00 | 7,034.00 | SWEDBANK -A- | 142,552.31 | 0.03 |
| 2,192.00 | NATURGY ENERGY GROUP SA | 55,254.10 | 0.01 | 16,124.00 | SWEDISH MATCH AB. | 141,287.83 | 0.03 |
| 3,456.00 | RED ELECTRICA | 69,332.28 | 0.02 | 23,386.00 | TELEFON ERICSSON | 264,906.58 | 0.06 |
| 9,334.00 | REPSOL SA | 122,217.69 | 0.03 | 2,114.00 | TELE2 AB | 31,376.91 | 0.01 |
| 37,845.00 | TELEFONICA SA | 177,503.30 | 0.04 | 16,661.00 | TELIA COMPANY AB | 68,797.40 | 0.02 |
| | Sweden | 5,086,798.39 | 1.18 | 2,076.00 | TRELLEBORG -B- FREE | 44,421.82 | 0.01 |
| 1,747.00 | AAK --- REGISTERED SHS | 37,691.47 | 0.01 | 352.00 | VOLVO -A- FREE | 7,998.75 | 0.00 |
| 2,113.00 | ALFA LAVAL | 79,365.22 | 0.02 | 11,076.00 | VOLVO AB -B- | 249,485.08 | 0.06 |
| 6,263.00 | ASSA ABLOY -B- NEW I | 183,052.76 | 0.04 | 2,387.00 | WALLENSTAM -B- | 35,415.25 | 0.01 |
| 5,035.00 | ATLAS COPCO AB - REGS -A- | 306,293.30 | 0.07 | | Switzerland | 11,674,321.40 | 2.70 |
| 2,910.00 | ATLAS COPCO AB - REGS -B- | 149,182.74 | 0.03 | 13,492.00 | ABB LTD REG SHS | 454,011.11 | 0.10 |
| 1,298.00 | AXFOOD AB | 31,112.60 | 0.01 | 4,209.00 | ALCON - REGISTERED SHS | 343,099.33 | 0.08 |
| 1,880.00 | BEIJER REF - REGISTERED SHS -B- | 37,477.23 | 0.01 | 3,138.00 | CHUBB - NAMEN AKT | 544,380.24 | 0.13 |
| 2,748.00 | BIOVITRUM AB | 74,349.51 | 0.02 | 3,693.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 385,679.24 | 0.09 |
| 2,496.00 | BOLIDEN AB | 80,541.30 | 0.02 | 14,898.00 | CREDIT SUISSE GROUP AG REG SHS | 148,432.66 | 0.03 |
| 2,669.00 | CASTELLUM AB | 65,439.36 | 0.02 | 1,187.00 | GARMIN | 184,531.02 | 0.04 |
| 2,839.00 | ELECTROLUX -B- FREE | 65,648.44 | 0.02 | 232.00 | GEBERIT AG | 171,358.65 | 0.04 |
| 3,855.00 | ELEKTA INSTRUMENT -B- FREE | 43,332.90 | 0.01 | 60.00 | GIVAUDAN SA REG.SHS | 274,134.39 | 0.06 |
| | | | | 3,853.00 | HOLCIM LTD | 186,448.72 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|----------------------------------|----------------------|-------------|--------------|--------------------------------------|--------------|------|
| | USD | | | USD | | | |
| 446.00 | KUEHNE + NAGEL INTERNATIONAL AG | 152,710.40 | 0.04 | 3,635.00 | HALMA PLC | 139,290.68 | 0.03 |
| 563.00 | LONZA GROUP (CHF) | 423,444.80 | 0.10 | 1,281.00 | HARGREAVES LANS - REGISTERED SHS | 24,724.88 | 0.01 |
| 20,086.00 | NESTLE SA REG SHS | 2,426,700.65 | 0.56 | 2,297.00 | HIKMA PHARMACEUTICALS PLC | 75,878.83 | 0.02 |
| 17,240.00 | NOVARTIS AG REG SHS | 1,419,929.98 | 0.33 | 150,341.00 | HSBC HOLDINGS PLC | 790,662.74 | 0.18 |
| 157.00 | PARTNERS GROUP HLDG NAMEN AKT | 246,820.12 | 0.06 | 1,750.00 | ICG(OST) | 48,253.07 | 0.01 |
| 271.00 | ROCHE HOLDING AG | 111,673.85 | 0.03 | 9,277.00 | IMPERIAL BRANDS - REGISTERED | 194,943.13 | 0.05 |
| 5,328.00 | ROCHE HOLDING LTD | 1,953,105.29 | 0.45 | 12,635.00 | INFORMA PLC | 93,596.04 | 0.02 |
| 192.00 | SCHINDLER HOLDING NAMEN AKT | 49,686.38 | 0.01 | 1,309.00 | INTERCONTINENTAL HOTELS GROUP PLC | 83,941.18 | 0.02 |
| 429.00 | SCHINDLER HOLDING SA | 115,524.95 | 0.03 | 738.00 | INTERTEK GROUP PLC | 49,524.21 | 0.01 |
| 45.00 | SGS SA REG SHS | 131,503.47 | 0.03 | 23,471.00 | ITV PLC | 33,735.13 | 0.01 |
| 966.00 | SIKA - REGISTERED SHS | 307,354.71 | 0.07 | 12,031.00 | J SAINSBURY PLC | 46,296.61 | 0.01 |
| 2,118.00 | SWISS RE REGS | 181,959.25 | 0.04 | 3,954.00 | JD SPORTS FASHION PLC REG SHS | 55,898.31 | 0.01 |
| 248.00 | SWISSCOM SHS NOM | 142,872.34 | 0.03 | 1,522.00 | JOHNSON MATTHEY | 55,100.11 | 0.01 |
| 2,490.00 | TE CONNECTIVITY LTD REG SHS | 341,677.80 | 0.08 | 16,434.00 | KINGFISHER PLC | 74,562.75 | 0.02 |
| 358.00 | THE SWATCH GROUP | 94,217.89 | 0.02 | 6,734.00 | LAND SEC R.E.I.T | 63,284.81 | 0.01 |
| 655.00 | THE SWATCH GROUP REG | 33,844.43 | 0.01 | 48,696.00 | LEGAL & GENERAL GROUP PLC | 184,564.30 | 0.04 |
| 24,502.00 | UBS GROUP SA | 393,995.83 | 0.09 | 2,445.00 | LIBERTY GLOBAL -A- | 72,861.00 | 0.02 |
| 1,107.00 | ZURICH INSURANCE GROUP NAMENSAKT | 455,223.90 | 0.11 | 2,986.00 | LIBERTY GLOBAL -C- | 87,967.56 | 0.02 |
| | The Netherlands Antilles | 290,383.08 | 0.07 | 496,193.00 | LLOYDS BANKING GROUP PLC | 311,566.26 | 0.07 |
| 9,797.00 | SCHLUMBERGER LTD | 290,383.08 | 0.07 | 3,597.00 | LSE GROUP | 361,318.56 | 0.08 |
| | United Kingdom | 17,714,837.10 | 4.10 | 20,037.00 | M AND G REGISTERED SHS | 55,005.23 | 0.01 |
| 16,737.00 | ABRDN PLC | 57,680.92 | 0.01 | 22,404.00 | MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 52,576.68 | 0.01 |
| 1,950.00 | ADMIRAL GROUP PLC | 81,716.39 | 0.02 | 3,685.00 | MONDI PLC | 90,899.92 | 0.02 |
| 2,421.00 | ALLFUNDS GROUP PLC | 47,081.63 | 0.01 | 25,685.00 | MORRISON SUPERMARKETS PLC | 101,990.20 | 0.02 |
| 8,054.00 | ANGLO AMERICAN PLC | 284,787.34 | 0.07 | 29,497.00 | NATIONAL GRID PLC | 351,818.23 | 0.08 |
| 2,872.00 | ANTOFAGASTA PLC | 52,741.82 | 0.01 | 49,040.00 | NATWEST GROUP PLC - REGISTERED SHS | 148,707.71 | 0.03 |
| 3,166.00 | ASHTED GROUP | 241,015.70 | 0.06 | 575.00 | NEXT PLC | 63,666.41 | 0.01 |
| 756.00 | ASOS PLC | 30,600.32 | 0.01 | 5,129.00 | OCADO GROUP PLC | 114,970.90 | 0.03 |
| 4,101.00 | ASSOCIATED BRITISH FOODS PLC | 102,848.10 | 0.02 | 7,494.00 | PEARSON PLC | 71,922.57 | 0.02 |
| 9,422.00 | ASTRAZENECA PLC | 1,138,014.28 | 0.26 | 2,058.00 | PERSIMMON PLC | 74,032.90 | 0.02 |
| 956.00 | ATLASSIAN -A- | 374,197.52 | 0.09 | 3,201.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 27,863.96 | 0.01 |
| 3,958.00 | AUTO TRADER GROUP PLC | 31,422.23 | 0.01 | 19,774.00 | PRUDENTIAL PLC | 387,927.96 | 0.09 |
| 494.00 | AVEVA GROUP | 23,978.55 | 0.01 | 5,375.00 | RECKITT BENCKISER GROUP PLC | 422,513.49 | 0.10 |
| 24,276.00 | AVIVA PLC | 129,585.43 | 0.03 | 13,373.00 | RELX PLC | 387,127.87 | 0.09 |
| 20,958.00 | BAE SYSTEMS PLC | 159,714.95 | 0.04 | 13,964.00 | RENTOKIL INITIAL PLC | 109,880.00 | 0.03 |
| 120,064.00 | BARCLAYS PLC | 306,933.78 | 0.07 | 3,870.00 | RIGHTMOVE -REGISTERED SHS | 35,659.85 | 0.01 |
| 7,899.00 | BARRATT DEVELOPMENTS PLC | 70,335.21 | 0.02 | 7,512.00 | RIO TINTO PLC | 497,668.43 | 0.12 |
| 15,130.00 | BHP GROUP-REGISTERED SHS | 385,194.85 | 0.09 | 58,804.00 | ROLLS ROYCE HOLDINGS | 111,112.41 | 0.03 |
| 134,440.00 | BP PLC | 616,856.30 | 0.14 | 29,125.00 | ROYAL DUTCH SHELL PLC | 649,916.39 | 0.15 |
| 17,327.00 | BRITISH AMERICAN TOBACCO PLC | 608,356.16 | 0.14 | 26,750.00 | ROYAL DUTCH SHELL PLC -B- | 594,971.26 | 0.14 |
| 12,250.00 | BRITISH LAND CO PLC REIT | 81,791.90 | 0.02 | 2,153.00 | ROYALTY PHARMA PLC | 77,809.42 | 0.02 |
| 54,602.00 | BT GROUP PLC | 117,646.47 | 0.03 | 7,160.00 | SAGE GROUP | 68,504.67 | 0.02 |
| 1,544.00 | BUNZL PLC | 51,108.41 | 0.01 | 316.00 | SCHRODERS | 15,317.20 | 0.00 |
| 2,912.00 | BURBERRY GROUP PLC | 71,262.58 | 0.02 | 10,931.00 | SEGRO (REIT) | 176,125.14 | 0.04 |
| 361.00 | CARNIVAL PLC | 8,187.04 | 0.00 | 2,324.00 | SEVERN TRENT PLC | 81,596.34 | 0.02 |
| 1,169.00 | COCA-COLA EUROPACIFIC PARTNERS | 64,634.01 | 0.01 | 5,975.00 | SMITH AND NEPHEW PLC | 103,683.59 | 0.02 |
| 13,524.00 | COMPASS GROUP | 277,896.89 | 0.06 | 3,246.00 | SMITHS GROUP -SHS- | 63,067.56 | 0.01 |
| 14,306.00 | CONVATEC GROUP REGD | 41,664.44 | 0.01 | 542.00 | SPIRAX-SARCO ENGIN | 109,399.32 | 0.03 |
| 1,007.00 | CRODA INTL - REGISTERED SHS | 116,007.02 | 0.03 | 9,607.00 | SSE PLC | 203,496.77 | 0.05 |
| 17,720.00 | DIAGEO PLC | 861,554.98 | 0.20 | 2,540.00 | ST JAME'S PLACE CAPITAL | 51,610.79 | 0.01 |
| 14,691.00 | DIRECT LINE INS GR PLC NI | 57,364.54 | 0.01 | 25,280.00 | STANDARD CHARTERED PLC | 148,613.11 | 0.03 |
| 13,060.00 | DS SMITH HOLDING | 72,707.90 | 0.02 | 26,242.00 | TAYLOR WIMPEY PLC | 55,126.19 | 0.01 |
| 770.00 | EASYJET PLC | 6,881.24 | 0.00 | 54,909.00 | TESCO --- REGISTERED SHS | 187,530.66 | 0.04 |
| 4,624.00 | EVRAZ PLC | 37,058.71 | 0.01 | 931.00 | THE BERKELEY GROUP HOLDINGS | 54,755.64 | 0.01 |
| 1,235.00 | FRESNILLO PLC | 13,011.70 | 0.00 | 3,966.00 | THG PLC | 27,111.55 | 0.01 |
| 38,866.00 | GLAXOSMITHKLINE PLC | 735,540.79 | 0.17 | 19,968.00 | UNILEVER | 1,078,277.75 | 0.25 |
| | | | | 3,202.00 | UNITED UTILITIES GROUP PLC | 41,808.99 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-----------------------------------|-----------------------|--------------|--------------|--------------------------------------|--------------|------|
| | USD | | | USD | | | |
| 226,450.00 | VODAFONE GROUP PLC | 345,936.02 | 0.08 | 1,018.00 | AVALONBAY COMMUN | 225,629.52 | 0.05 |
| 2,695.00 | WEIR GROUP PLC | 61,464.50 | 0.01 | 789.00 | AVANGRID INC | 38,345.40 | 0.01 |
| 965.00 | WHITBREAD | 43,145.49 | 0.01 | 4,367.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 107,995.91 | 0.02 |
| 9,542.00 | 3I GROUP PLC | 164,873.77 | 0.04 | 2,391.00 | BALL CORP | 215,118.27 | 0.05 |
| | United States of America | 275,353,069.19 | 63.65 | 58,157.00 | BANK OF AMERICA CORP | 2,468,764.65 | 0.57 |
| 13,182.00 | ABBOTT LABORATORIES | 1,557,189.66 | 0.36 | 6,480.00 | BANK OF NY MELLON | 335,923.20 | 0.08 |
| 12,988.00 | ABBVIE INC | 1,401,015.56 | 0.32 | 3,999.00 | BAXTER INTERNATIONAL INC | 321,639.57 | 0.07 |
| 308.00 | ABIOMED INC | 100,260.16 | 0.02 | 2,220.00 | BECTON DICKINSON | 545,720.40 | 0.13 |
| 5,660.00 | ACTIVISION BLIZZARD | 438,027.40 | 0.10 | 9,795.00 | BERKSHIRE HATHAWAY -B- | 2,673,447.30 | 0.61 |
| 3,592.00 | ADOBE INC | 2,067,986.24 | 0.48 | 1,545.00 | BEST BUY CO INC | 163,321.95 | 0.04 |
| 507.00 | ADVANCE AUTO PARTS | 105,907.23 | 0.02 | 1,105.00 | BIOGEN IDEC INC | 312,703.95 | 0.07 |
| 9,081.00 | ADVANCED MICRO DEVICES INC | 934,434.90 | 0.22 | 1,282.00 | BIOMARIN PHARMACEUTICAL INC | 99,085.78 | 0.02 |
| 4,431.00 | AFLAC INC | 230,988.03 | 0.05 | 1,101.00 | BLACKROCK INC | 923,364.66 | 0.21 |
| 2,370.00 | AGILENT TECHNOLOGIES | 373,346.10 | 0.09 | 5,205.00 | BLACKSTONE INC - REGISTERED SHS | 605,549.70 | 0.14 |
| 1,788.00 | AIR PRODUCTS & CHEMICALS INC | 457,924.68 | 0.11 | 4,631.00 | BOEING CO | 1,018,542.14 | 0.24 |
| 968.00 | AIRBNS INC | 162,382.00 | 0.04 | 315.00 | BOOKING HOLDINGS INC | 747,769.05 | 0.17 |
| 1,044.00 | AKAMAI TECHNOLOGIES | 109,191.96 | 0.03 | 956.00 | BOSTON PROPERTIES INC | 103,582.60 | 0.02 |
| 910.00 | ALBEMARLE - REGISTERED SHS | 199,262.70 | 0.05 | 10,590.00 | BOSTON SCIENTIF CORP | 459,500.10 | 0.11 |
| 1,146.00 | ALEXANDRIA REAL ESTATE | 218,966.22 | 0.05 | 16,868.00 | BRISTOL-MYERS SQUIBB CO | 998,079.56 | 0.23 |
| 553.00 | ALIGN TECHNOLOGY INC | 367,982.79 | 0.09 | 2,993.00 | BROADCOM INC - REGISTERED SHS | 1,451,395.49 | 0.34 |
| 61.00 | ALLEGHANY (DEL) | 38,089.01 | 0.01 | 753.00 | BROADRIDGE FINANCIAL SOL -W/I | 125,479.92 | 0.03 |
| 1,786.00 | ALLIANT ENERGY CORP | 99,980.28 | 0.02 | 540.00 | BROWN-FORMAN CORP / -A- | 33,841.80 | 0.01 |
| 2,335.00 | ALLSTATE CORP | 297,268.85 | 0.07 | 2,417.00 | BROWN-FORMAN CORP -B- NON VOTING | 161,963.17 | 0.04 |
| 2,404.00 | ALLY FINANCIAL INC | 122,724.20 | 0.03 | 522.00 | BURLINGTON STORES INC | 148,023.54 | 0.03 |
| 2,253.00 | ALPHABET INC -A- | 6,023,440.56 | 1.38 | 2,044.00 | CADENCE DESIGN SYSTEMS INC | 309,543.36 | 0.07 |
| 2,102.00 | ALPHABET INC -C- | 5,602,481.62 | 1.29 | 2,365.00 | CAMPBELL SOUP CO | 98,880.65 | 0.02 |
| 2,365.00 | ALTICE USA -A- | 49,002.80 | 0.01 | 3,616.00 | CAPITAL ONE FINANCIAL CORP | 585,683.52 | 0.14 |
| 13,725.00 | ALTRIA GROUP INC | 624,762.00 | 0.14 | 2,025.00 | CARDINAL HEALTH | 100,156.50 | 0.02 |
| 3,281.00 | AMAZON.COM INC | 10,778,216.24 | 2.48 | 1,284.00 | CARMAX INC | 164,300.64 | 0.04 |
| 1,232.00 | AMERICAN WATER WORKS CO INC | 208,257.28 | 0.05 | 7,422.00 | CARRIER GLOBAL CORP-WI | 384,162.72 | 0.09 |
| 1,538.00 | AMEREN CORPORATION | 124,578.00 | 0.03 | 635.00 | CARVANA REGISTERED SHS -A- | 191,477.90 | 0.04 |
| 3,427.00 | AMERICAN ELECTRIC POWER CO INC | 278,203.86 | 0.06 | 4,373.00 | CATERPILLAR - REGISTERED | 839,484.81 | 0.19 |
| 4,596.00 | AMERICAN EXPRESS | 769,967.88 | 0.18 | 711.00 | CBOE HOLDINGS INC | 88,064.46 | 0.02 |
| 7,313.00 | AMERICAN INTL | 401,410.57 | 0.09 | 2,343.00 | CBRE GROUP | 228,114.48 | 0.05 |
| 3,335.00 | AMERICAN TOWER CORP | 885,142.35 | 0.20 | 1,091.00 | CDW | 198,583.82 | 0.05 |
| 833.00 | AMERIPRISE FINANCIAL INC | 220,011.96 | 0.05 | 1,036.00 | CELANESE RG REGISTERED SHS | 156,063.04 | 0.04 |
| 1,048.00 | AMERISOURCEBERGEN CORP | 125,183.60 | 0.03 | 3,911.00 | CENTENE CORP | 243,694.41 | 0.06 |
| 1,963.00 | AMETEK INC | 243,431.63 | 0.06 | 3,304.00 | CENTERPOINT ENERGY | 81,278.40 | 0.02 |
| 4,245.00 | AMGEN INC | 902,699.25 | 0.21 | 2,377.00 | CERNER CORP | 167,626.04 | 0.04 |
| 4,641.00 | AMPHENOL -A- | 339,860.43 | 0.08 | 11,859.00 | CHARLES SCHWAB CORP/THE | 863,809.56 | 0.20 |
| 4,110.00 | ANALOG DEVICES INC | 688,342.80 | 0.16 | 926.00 | CHARTER COMM -A- | 673,720.56 | 0.16 |
| 11,273.00 | ANNALY CAPITAL MANAGEMENT | 94,918.66 | 0.02 | 1,874.00 | CHENIERE ENERGY INC | 183,033.58 | 0.04 |
| 666.00 | ANSYS INC | 226,739.70 | 0.05 | 14,051.00 | CHEVRON CORP | 1,425,473.95 | 0.33 |
| 1,812.00 | ANTHEM INC | 675,513.60 | 0.16 | 824.00 | CHEWY INC | 56,122.64 | 0.01 |
| 1,511.00 | A.O.SMITH CORP | 92,276.77 | 0.02 | 220.00 | CHIPOTLE MEXICAN GRILL -A- | 399,854.40 | 0.09 |
| 1,474.00 | APOLLO GLB MGMT REGISTERED SHS-A- | 90,783.66 | 0.02 | 808.00 | C.H.ROBINSON WORLWIDE INC | 70,296.00 | 0.02 |
| 126,473.00 | APPLE INC | 17,895,929.50 | 4.13 | 1,927.00 | CHURCH AND DWIGHT CO | 159,112.39 | 0.04 |
| 6,892.00 | APPLIED MATERIALS INC | 887,207.16 | 0.21 | 2,567.00 | CIGNA CORPORATION - REGISTERED SHS | 513,810.72 | 0.12 |
| 4,086.00 | ARCHER-DANIELS MIDLAND CO | 245,200.86 | 0.06 | 1,089.00 | CINCINNATI FINANCIAL CORP | 124,385.58 | 0.03 |
| 359.00 | ARISTA NETWORKS INC | 123,366.76 | 0.03 | 667.00 | CINTAS | 253,900.22 | 0.06 |
| 1,392.00 | ARTHUR J.GALLAGHER AN CO | 206,920.80 | 0.05 | 29,068.00 | CISCO SYSTEMS INC | 1,582,171.24 | 0.37 |
| 921.00 | ATMOS ENERGY CORP | 81,232.20 | 0.02 | 16,256.00 | CITIGROUP INC | 1,140,846.08 | 0.26 |
| 53,307.00 | AT&T INC | 1,439,822.07 | 0.33 | 4,106.00 | CITIZENS FINANCIAL GROUP INC | 192,899.88 | 0.04 |
| 1,755.00 | AUTODESK INC | 500,473.35 | 0.12 | 889.00 | CITRIX SYSTEMS | 95,451.93 | 0.02 |
| 3,250.00 | AUTOMATIC DATA PROCESSING INC | 649,740.00 | 0.15 | 1,030.00 | CLOROX CO | 170,578.30 | 0.04 |
| 154.00 | AUTOZONE INC | 261,490.46 | 0.06 | 1,680.00 | CLOUDFLARE INC | 189,252.00 | 0.04 |
| | | | | 2,893.00 | CME GROUP -A- | 559,448.34 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|--------------|----------|--------------|--|--------------|------|
| | USD | | | USD | | | |
| 1,866.00 | CMS ENERGY CORP | 111,456.18 | 0.03 | 3,023.00 | ELANCO ANIMAL HEALTH | 96,403.47 | 0.02 |
| 29,519.00 | COCA-COLA CO | 1,548,861.93 | 0.36 | 1,959.00 | ELECTRONIC ARTS - REGISTERED | 278,667.75 | 0.06 |
| 4,298.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 318,954.58 | 0.07 | 6,464.00 | ELI LILLY & CO | 1,493,507.20 | 0.35 |
| 6,088.00 | COLGATE-PALMOLIVE CO | 460,131.04 | 0.11 | 4,976.00 | EMERSON ELECTRIC CO | 468,739.20 | 0.11 |
| 34,558.00 | COMCAST CORP | 1,932,828.94 | 0.45 | 1,017.00 | ENPHASE ENERGY | 152,519.49 | 0.04 |
| 3,838.00 | CONAGRA BRANDS INC | 129,993.06 | 0.03 | 1,573.00 | ENTERGY CORP | 156,214.63 | 0.04 |
| 10,221.00 | CONOCOPHILLIPS CO | 692,677.17 | 0.16 | 4,133.00 | EOG RESOURCES INC | 331,755.91 | 0.08 |
| 2,355.00 | CONSOLIDATED EDISON INC | 170,949.45 | 0.04 | 401.00 | EPAM SYSTEMS | 228,762.48 | 0.05 |
| 1,101.00 | CONSTELLATION BRANDS INC -A- | 231,969.69 | 0.05 | 2,685.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 217,270.20 | 0.05 |
| 335.00 | COOPER COMPANIES INC | 138,458.85 | 0.03 | 879.00 | EQUIFAX INC | 222,756.18 | 0.05 |
| 1,485.00 | COPART INC | 205,999.20 | 0.05 | 652.00 | EQUINIX INC | 515,164.76 | 0.12 |
| 5,661.00 | CORNING INC | 206,569.89 | 0.05 | 425.00 | ESSEX PROPERTY TRUST | 135,889.50 | 0.03 |
| 5,459.00 | CORTEVA - REGISTERED SHS | 229,714.72 | 0.05 | 1,630.00 | ESTEE LAUDER COMPANIES INC -A- | 488,885.90 | 0.11 |
| 2,824.00 | COSTAR GROUP INC | 243,033.44 | 0.06 | 946.00 | ETSY | 196,730.16 | 0.05 |
| 3,297.00 | COSTCO WHOLESALE CORP | 1,481,506.95 | 0.34 | 1,674.00 | EVERGY | 104,122.80 | 0.02 |
| 477.00 | COUPA SOFTWARE INC REG SHS | 104,548.86 | 0.02 | 2,355.00 | EVERSOURCE ENERGY | 192,544.80 | 0.04 |
| 3,900.00 | COUPANG INC | 108,615.00 | 0.03 | 1,015.00 | EXACT SCIENCES CORP | 96,881.75 | 0.02 |
| 1,583.00 | CROWDSTRIKE HOLDINGS INC | 389,069.74 | 0.09 | 7,503.00 | EXELON CORP | 362,695.02 | 0.08 |
| 3,087.00 | CROWN CASTLE REIT | 535,038.84 | 0.12 | 1,013.00 | EXPEDIA GROUP INC | 166,030.70 | 0.04 |
| 18,375.00 | CSX CORP | 546,472.50 | 0.13 | 1,116.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 132,949.08 | 0.03 |
| 1,278.00 | CUMMINS - REGISTERED | 286,987.68 | 0.07 | 1,054.00 | EXTRA SPACE STORAGE INC | 177,061.46 | 0.04 |
| 9,565.00 | CVS HEALTH | 811,685.90 | 0.19 | 32,022.00 | EXXON MOBIL CORP | 1,883,534.04 | 0.44 |
| 4,801.00 | DANAHER CORP | 1,461,616.44 | 0.34 | 18,082.00 | FACEBOOK -A- | 6,136,849.98 | 1.41 |
| 849.00 | DARDEN RESTAURANTS INC | 128,598.03 | 0.03 | 4,891.00 | FASTENAL CO | 252,424.51 | 0.06 |
| 1,586.00 | DATADOG INC | 224,181.10 | 0.05 | 1,965.00 | FEDEX CORP | 430,904.85 | 0.10 |
| 592.00 | DAVITA | 68,825.92 | 0.02 | 4,901.00 | FIDELITY NATIONAL INFO SERVICES INC | 596,353.68 | 0.14 |
| 2,264.00 | DEERE AND CO | 758,598.48 | 0.18 | 2,215.00 | FIDL NAT FINANCL-A FNF GROUP WI | 100,428.10 | 0.02 |
| 1,835.00 | DELL TECHNOLOGES-REGISTERED SHS C WI | 190,913.40 | 0.04 | 6,256.00 | FIFTH THIRD BANCORP | 265,504.64 | 0.06 |
| 4,501.00 | DELTA AIR LINES | 191,787.61 | 0.04 | 1,531.00 | FIRST REPUBLIC BANK | 295,299.28 | 0.07 |
| 2,335.00 | DENTSPLY SIRONA INC | 135,546.75 | 0.03 | 3,446.00 | FIRSTENERGY CORP | 122,746.52 | 0.03 |
| 742.00 | DEXCOM INC | 405,770.12 | 0.09 | 4,593.00 | FISERV INC | 498,340.50 | 0.12 |
| 2,125.00 | DIGITAL REALTY TRUST INC | 306,956.25 | 0.07 | 505.00 | FLEETCOR TECHNOLOGIES | 131,941.35 | 0.03 |
| 2,339.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 287,346.15 | 0.07 | 1,347.00 | FMC CORP | 123,331.32 | 0.03 |
| 2,807.00 | DISCOVERY C | 68,125.89 | 0.02 | 32,658.00 | FORD MOTOR | 462,437.28 | 0.11 |
| 897.00 | DISCOVERY-A | 22,765.86 | 0.01 | 1,138.00 | FORTINET | 332,341.52 | 0.08 |
| 2,221.00 | DISH NETWORK -A- | 96,524.66 | 0.02 | 3,009.00 | FORTIVE CORP | 212,345.13 | 0.05 |
| 1,382.00 | DOCUSIGN INC | 355,768.26 | 0.08 | 1,320.00 | FORTUNE BRANDS | 118,034.40 | 0.03 |
| 1,791.00 | DOLLAR GENERAL | 379,942.74 | 0.09 | 2,182.00 | FOX CORP -A- | 87,520.02 | 0.02 |
| 1,695.00 | DOLLAR TREE INC | 162,245.40 | 0.04 | 1,409.00 | FOX CORP -B- | 52,302.08 | 0.01 |
| 5,634.00 | DOMINION RESOURCES - REGSITERED | 411,394.68 | 0.10 | 2,267.00 | FRANKLIN RESOURCES INC | 67,375.24 | 0.02 |
| 293.00 | DOMINO PIZZA INC | 139,749.28 | 0.03 | 12,334.00 | FREEPORT MCMORAN COPPER AND GOLD INC | 401,225.02 | 0.09 |
| 971.00 | DOORDASH - REGISTERED SHS -A- | 200,006.58 | 0.05 | 604.00 | F5 NETWORKS | 120,063.12 | 0.03 |
| 1,323.00 | DOVER CORP | 205,726.50 | 0.05 | 548.00 | GARTNER INC | 166,526.24 | 0.04 |
| 5,816.00 | DOW - REGISTERED SHS | 334,768.96 | 0.08 | 557.00 | GENERAC HOLDINGS INC | 227,629.19 | 0.05 |
| 4,194.00 | DOWDUPONT - REGISTERED SHS WI | 285,150.06 | 0.07 | 8,634.00 | GENERAL ELECTRI | 889,561.02 | 0.21 |
| 2,378.00 | DR HORTON | 199,680.66 | 0.05 | 4,471.00 | GENERAL MILLS INC | 267,455.22 | 0.06 |
| 2,518.00 | DRAFTKINGS INC - CL A | 121,266.88 | 0.03 | 10,719.00 | GENERAL MOTORS CO | 564,998.49 | 0.13 |
| 2,547.00 | DROPBOX INC | 74,423.34 | 0.02 | 1,158.00 | GENUINE PARTS CO | 140,384.34 | 0.03 |
| 1,560.00 | DT MIDSTREAM | 72,134.40 | 0.02 | 9,572.00 | GILEAD SCIENCES INC | 668,604.20 | 0.15 |
| 1,189.00 | DTE ENERGY COMPANY | 132,823.19 | 0.03 | 2,242.00 | GLOBAL PAYMENTS INC | 353,294.36 | 0.08 |
| 5,545.00 | DUKE ENERGY CORP | 541,136.55 | 0.13 | 450.00 | GLOBE LIFE INC | 40,063.50 | 0.01 |
| 2,471.00 | DUKE REALTY | 118,286.77 | 0.03 | 2,652.00 | GOLDMAN SACHS GROUP INC | 1,002,535.56 | 0.23 |
| 891.00 | EASTMAN CHEMICAL CO | 89,759.34 | 0.02 | 5,455.00 | HALLIBURTON | 117,937.10 | 0.03 |
| 5,233.00 | EBAY INC | 364,583.11 | 0.08 | 954.00 | HASBRO INC | 85,115.88 | 0.02 |
| 1,992.00 | ECOLAB INC | 415,571.04 | 0.10 | 2,056.00 | HCA INC | 499,032.32 | 0.12 |
| 2,353.00 | EDISON INTERNATIONAL | 130,520.91 | 0.03 | 3,559.00 | HCP - REGISTERED SHS | 119,155.32 | 0.03 |
| 4,623.00 | EDWARDS LIFESCIENCES CORP | 523,369.83 | 0.12 | 1,559.00 | HENRY SCHEIN INC | 118,733.44 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-------------------------------------|--------------|----------|--------------|---|---------------|------|
| | USD | | | USD | | | |
| 1,030.00 | HERSHEY | 174,327.50 | 0.04 | 5,375.00 | LOWE'S CO INC | 1,090,372.50 | 0.25 |
| 2,178.00 | HESS CORP | 170,123.58 | 0.04 | 1,011.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 409,151.70 | 0.09 |
| 2,176.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 287,471.36 | 0.07 | 6,860.00 | LUMEN TECH - REGISTERED SHS | 84,995.40 | 0.02 |
| 1,726.00 | HOLOGIC INC | 127,396.06 | 0.03 | 1,511.00 | LYFT INC | 80,974.49 | 0.02 |
| 7,957.00 | HOME DEPOT INC | 2,611,964.82 | 0.59 | 1,747.00 | L3HARRIS TECHNOLOGIES INC | 384,759.28 | 0.09 |
| 5,464.00 | HONEYWELL INTERNATIONAL INC | 1,159,897.92 | 0.27 | 4,619.00 | MARATHON PETROLEUM | 285,500.39 | 0.07 |
| 2,060.00 | HORMEL FOODS CORP | 84,460.00 | 0.02 | 97.00 | MARKEL CORP | 115,927.61 | 0.03 |
| 3,441.00 | HOST HOTELS & RESORTS - SHS | 56,191.53 | 0.01 | 1,947.00 | MARRIOTT INTERNATIONAL -A- | 288,331.23 | 0.07 |
| 4,521.00 | HOST HOTELS & RESORTS - SHS | 73,827.93 | 0.02 | 3,965.00 | MARSH MCLENNAN COS | 600,419.95 | 0.14 |
| 8,087.00 | HP ENTERPRISE CO | 115,239.75 | 0.03 | 464.00 | MARTIN MARIETTA | 158,539.52 | 0.04 |
| 9,215.00 | HP INC | 252,122.40 | 0.06 | 5,702.00 | MARVELL TECH --- REGISTERED SHS | 343,887.62 | 0.08 |
| 328.00 | HUBSPOT INC | 221,757.52 | 0.05 | 2,705.00 | MASCO CORP | 150,262.75 | 0.03 |
| 915.00 | HUMANA INC | 356,072.25 | 0.08 | 6,594.00 | MASTERCARD INC -A- | 2,292,601.92 | 0.53 |
| 12,931.00 | HUNTINGTON BANCSHARES INC | 199,913.26 | 0.05 | 1,721.00 | MATCH GROUP INC | 270,179.79 | 0.06 |
| 779.00 | IAC/INTERACTIVE | 101,495.91 | 0.02 | 2,041.00 | MCCORMICK & CO INC NON VOTING | 165,382.23 | 0.04 |
| 6,776.00 | IBM CORP | 941,389.68 | 0.22 | 5,507.00 | MCDONALD'S CORP | 1,327,792.77 | 0.31 |
| 630.00 | IDEXX LABS CORP | 391,797.00 | 0.09 | 1,074.00 | MCKESSON CORP | 214,134.12 | 0.05 |
| 2,370.00 | ILLINOIS TOOL WORKS | 489,713.10 | 0.11 | 359.00 | MERCADOLIBRE | 602,904.60 | 0.14 |
| 1,133.00 | ILLUMINA INC | 459,556.13 | 0.11 | 19,152.00 | MERCK & CO INC | 1,438,506.72 | 0.33 |
| 1,580.00 | INCYTE CORP | 108,672.40 | 0.03 | 5,390.00 | METLIFE INC | 332,724.70 | 0.08 |
| 3,686.00 | INGERSOLL RAND INC | 185,811.26 | 0.04 | 159.00 | METTLER TOLEDO INTERNATIONAL | 219,000.24 | 0.05 |
| 30,188.00 | INTEL CORP | 1,608,416.64 | 0.37 | 2,903.00 | MGM RESORTS INTL | 125,264.45 | 0.03 |
| 752.00 | INTERACTIVE BROKERS GROUP INC | 47,000.00 | 0.01 | 1,969.00 | MICROCHIP TECHNOLOGY | 302,221.81 | 0.07 |
| 4,356.00 | INTERCONTINENTAL EXCHANGE INC | 500,155.92 | 0.12 | 8,097.00 | MICRON TECHNOLOGY INC | 574,725.06 | 0.13 |
| 2,923.00 | INTERNATIONAL PAPER CO | 163,454.16 | 0.04 | 56,314.00 | MICROSOFT CORP | 15,876,042.88 | 3.66 |
| 2,029.00 | INTL FLAVORS & FRAG | 271,317.88 | 0.06 | 753.00 | MID-AMER APARTMENT COMMUNITIES INC | 140,622.75 | 0.03 |
| 2,059.00 | INTUIT | 1,110,851.09 | 0.26 | 2,589.00 | MODERNA INC | 996,402.54 | 0.23 |
| 877.00 | INTUITIVE SURGICAL | 871,869.55 | 0.20 | 414.00 | MOHAWK INDUSTRIES INC | 73,443.60 | 0.02 |
| 4,616.00 | INVITATION HOMES REGISTERED | 176,931.28 | 0.04 | 1,245.00 | MOLSON COORS - REGISTERED SHS -B- | 57,743.10 | 0.01 |
| 1,455.00 | IQVIA HOLDINGS INC | 348,530.70 | 0.08 | 10,611.00 | MONDELEZ INTERNATIONAL INC | 617,347.98 | 0.14 |
| 2,154.00 | IRON MOUNTAIN INC REIT | 93,591.30 | 0.02 | 2,550.00 | MONSTER BEVERAGE CORP | 226,516.50 | 0.05 |
| 494.00 | JACKSON | 12,844.00 | 0.00 | 1,277.00 | MOODY S CORP | 453,475.47 | 0.10 |
| 563.00 | J.B. HUNT TRANSPORT SERVICES INC | 94,144.86 | 0.02 | 11,605.00 | MORGAN STANLEY | 1,129,282.55 | 0.26 |
| 909.00 | J.M. SMUCKER CO SHS | 109,107.27 | 0.03 | 1,297.00 | MOTOROLA SOLUTIONS INC | 301,319.04 | 0.07 |
| 19,962.00 | JOHNSON & JOHNSON | 3,223,863.00 | 0.74 | 638.00 | MSCI INC -A- | 388,120.92 | 0.09 |
| 23,024.00 | JPMORGAN CHASE CO | 3,768,798.56 | 0.86 | 1,279.00 | M&T BANK CORPORATION | 191,005.86 | 0.04 |
| 757.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 204,874.48 | 0.05 | 805.00 | NASDAQ INC | 155,381.10 | 0.04 |
| 1,967.00 | KELLOGG CO | 125,730.64 | 0.03 | 1,884.00 | NETAPP | 169,107.84 | 0.04 |
| 5,852.00 | KEURIG DR PEPPR --- REGISTERED SHS | 199,904.32 | 0.05 | 3,313.00 | NETFLIX INC | 2,022,056.42 | 0.47 |
| 9,210.00 | KEYCORP | 199,120.20 | 0.05 | 2,183.00 | NEWELL BRANDS | 48,331.62 | 0.01 |
| 1,387.00 | KEYSIGHT TECHNOLOGIES | 227,870.23 | 0.05 | 6,683.00 | NEWMONT CORPORATION | 362,886.90 | 0.08 |
| 2,285.00 | KIMBERLY-CLARK CORP | 302,625.40 | 0.07 | 14,414.00 | NEXTERA ENERGY | 1,131,787.28 | 0.26 |
| 15,549.00 | KINDER MORGAN INC | 260,134.77 | 0.06 | 9,682.00 | NIKE INC | 1,406,116.86 | 0.33 |
| 4,326.00 | KKR & CO -REGISTERED SHS | 263,366.88 | 0.06 | 2,893.00 | NISOURCE | 70,097.39 | 0.02 |
| 1,160.00 | KLA CORPORATION | 388,031.60 | 0.09 | 2,077.00 | NORFOLK SOUTHERN | 496,922.25 | 0.11 |
| 5,511.00 | KROGER CO | 222,809.73 | 0.05 | 1,652.00 | NORTHERN TRUST CORP | 178,102.12 | 0.04 |
| 742.00 | LABORATORY CORP OF AMERICA HOLDINGS | 208,828.48 | 0.05 | 3,845.00 | NORTONLIFELOCK INC | 97,278.50 | 0.02 |
| 1,030.00 | LAM RESEARCH CORP | 586,224.50 | 0.14 | 2,261.00 | NUCOR CORP | 222,685.89 | 0.05 |
| 2,781.00 | LAS VEGAS SANDS CORP | 101,784.60 | 0.02 | 18,116.00 | NVIDIA CORP | 3,752,910.56 | 0.86 |
| 1,028.00 | LEIDOS HOLDINGS INC | 98,821.64 | 0.02 | 28.00 | NVR INC | 134,234.24 | 0.03 |
| 2,236.00 | LENNAR CORP -A- | 209,468.48 | 0.05 | 531.00 | O'REILLY AUTO | 324,472.86 | 0.08 |
| 361.00 | LIBERTY BROADBAND CORP | 60,774.35 | 0.01 | 5,736.00 | OCCIDENTAL PETROLEUM CORP | 169,670.88 | 0.04 |
| 1,160.00 | LIBERTY BROADBAND CORP -C- | 200,332.00 | 0.05 | 994.00 | OKTA -A- | 235,915.96 | 0.05 |
| 1,055.00 | LIBERTY MEDIA -A- SIRIUS XM GROUP | 49,764.35 | 0.01 | 725.00 | OLD DOMINION FREIGHT LINES INC | 207,335.50 | 0.05 |
| 1,554.00 | LIBERTY MEDIA -C- SIRIUS XM | 73,768.38 | 0.02 | 1,389.00 | OMNICOM GROUP INC | 100,646.94 | 0.02 |
| 2,318.00 | LKQ CORP | 116,641.76 | 0.03 | 3,592.00 | ONEOK INC (NEW) | 208,300.08 | 0.05 |
| 1,870.00 | LOEWS CORP | 100,849.10 | 0.02 | 12,496.00 | ORACLE CORP | 1,088,776.48 | 0.25 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|--------------|----------|--------------|---------------------------------------|--------------|------|
| | USD | | | USD | | | |
| 2,901.00 | ORGANON --- REGISTERED SHS | 95,123.79 | 0.02 | 1,071.00 | SKYWORKS SOLUTIONS INC | 176,479.38 | 0.04 |
| 3,777.00 | OTIS WORLDWIDE CORPORATION | 310,771.56 | 0.07 | 8,465.00 | SNAP INC-A- | 625,309.55 | 0.14 |
| 3,135.00 | PACCAR INC | 247,414.20 | 0.06 | 539.00 | SNAP ON INC | 112,624.05 | 0.03 |
| 702.00 | PACKAGING CORP OF AMERICA | 96,482.88 | 0.02 | 1,993.00 | SNOWFLAKE INC-CLASS A | 602,742.99 | 0.14 |
| 12,511.00 | PALANTIR TCHNLG - REGISTERED SHS -A- | 300,764.44 | 0.07 | 7,631.00 | SOUTHERN CO | 472,893.07 | 0.11 |
| 776.00 | PALO ALTO NETWORKS | 371,704.00 | 0.09 | 1,030.00 | SOUTHERN COPPER CORP | 57,824.20 | 0.01 |
| 1,128.00 | PARKER-HANNIFIN CORP | 315,411.36 | 0.07 | 4,063.00 | SOUTHWEST AIRLINES CO - REGISTERED | 208,960.09 | 0.05 |
| 2,500.00 | PAYCHEX INC | 281,125.00 | 0.06 | 1,833.00 | S&P GLOBAL INC | 778,823.37 | 0.18 |
| 335.00 | PAYCOM SOFTWARE INC | 166,076.25 | 0.04 | 1,060.00 | SPLUNK INC | 153,392.60 | 0.04 |
| 8,991.00 | PAYPAL HOLDINGS | 2,339,548.11 | 0.54 | 3,056.00 | SQUARE INC -A- | 732,951.04 | 0.17 |
| 2,096.00 | PELTON INTERAC - REGISTERED SHS -A- | 182,456.80 | 0.04 | 1,667.00 | SS C TECHNOLOGIERS HOLDINGS | 115,689.80 | 0.03 |
| 10,516.00 | PEPSICO INC | 1,581,711.56 | 0.37 | 1,408.00 | STANLEY BLACK & DECKER INC | 246,836.48 | 0.06 |
| 42,148.00 | PFIZER INC | 1,812,785.48 | 0.42 | 8,612.00 | STARBUCKS CORP | 949,989.72 | 0.22 |
| 8,838.00 | PG AND E CORP | 84,844.80 | 0.02 | 2,265.00 | STATE STREET CORP | 191,890.80 | 0.04 |
| 11,650.00 | PHILIP MORRIS INTERNATIONAL INC | 1,104,303.50 | 0.26 | 2,481.00 | STRYKER CORP | 654,289.32 | 0.15 |
| 3,265.00 | PHILLIPS 66 | 228,647.95 | 0.05 | 493.00 | SVB FINANCIAL GROUP | 318,911.84 | 0.07 |
| 834.00 | PINNACLE WEST CAPITAL CORP | 60,348.24 | 0.01 | 4,135.00 | SYNCHRONY FINANCIAL | 202,118.80 | 0.05 |
| 4,146.00 | PINTEREST REGISTERED SHS -A- | 211,238.70 | 0.05 | 1,186.00 | SYNOPSIS | 355,100.26 | 0.08 |
| 1,753.00 | PIONER NATURAL RESOURCES COMPANY | 291,892.03 | 0.07 | 3,533.00 | SYSCO CORP | 277,340.50 | 0.06 |
| 3,387.00 | PNC FINANCIAL SERVICES GROUP INC | 662,632.68 | 0.15 | 4,379.00 | T MOBILE USA INC | 559,461.04 | 0.13 |
| 1,805.00 | PPG INDUSTRIES INC | 258,133.05 | 0.06 | 1,778.00 | T ROWE PRICE GROUP INC | 349,732.60 | 0.08 |
| 4,774.00 | PPL CORP | 133,099.12 | 0.03 | 881.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 135,735.67 | 0.03 |
| 1,909.00 | PRINCIPAL FINANCIAL GROUP INC | 122,939.60 | 0.03 | 3,843.00 | TARGET CORP | 879,163.11 | 0.20 |
| 18,173.00 | PROCTER & GAMBLE CO | 2,540,585.40 | 0.59 | 1,110.00 | TELADOC HEALTH | 140,759.10 | 0.03 |
| 4,832.00 | PROGRESSIVE CORP | 436,764.48 | 0.10 | 375.00 | TELEFLEX INC | 141,206.25 | 0.03 |
| 5,424.00 | PROLOGIS | 680,332.32 | 0.16 | 1,276.00 | TERADYNE INC | 139,300.92 | 0.03 |
| 3,413.00 | PRUDENTIAL FINANCIAL INC | 359,047.60 | 0.08 | 5,901.00 | TESLA MOTORS INC | 4,576,107.48 | 1.05 |
| 3,774.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 229,836.60 | 0.05 | 7,034.00 | TEXAS INSTRUMENTS INC | 1,352,005.14 | 0.31 |
| 1,051.00 | PUBLIC STORAGE INC | 312,252.10 | 0.07 | 2,656.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 186,584.00 | 0.04 |
| 1,937.00 | PULTEGROUP | 88,947.04 | 0.02 | 4,643.00 | THE KRAFT HEINZ | 170,955.26 | 0.04 |
| 730.00 | QORVO INC | 122,048.70 | 0.03 | 3,160.00 | THE TRADE DESK -A- | 222,148.00 | 0.05 |
| 8,443.00 | QUALCOMM INC | 1,088,978.14 | 0.25 | 3,236.00 | THE WESTERN UNION COMPANY | 65,431.92 | 0.02 |
| 916.00 | QUEST DIAGNOSTICS | 133,103.96 | 0.03 | 2,983.00 | THERMO FISHER SCIENT SHS | 1,704,277.39 | 0.39 |
| 1,594.00 | RAYMOND JAMES FINANCIAL INC | 147,094.32 | 0.03 | 8,346.00 | TJX COS INC | 550,669.08 | 0.13 |
| 11,989.00 | RAYTHEON TECHNOLOGIES CORPORATION | 1,030,574.44 | 0.24 | 834.00 | TRACTOR SUPPLY CO | 168,976.74 | 0.04 |
| 2,621.00 | REALTY INCOME CORP | 169,998.06 | 0.04 | 1,486.00 | TRANSUNION | 166,892.66 | 0.04 |
| 762.00 | REGENERON PHARMACEUTICALS INC | 461,147.16 | 0.11 | 1,772.00 | TRAVELERS COS INC/THE | 269,361.72 | 0.06 |
| 8,844.00 | REGIONS FINANCIAL CORP | 188,465.64 | 0.04 | 1,649.00 | TRIMBLE | 135,630.25 | 0.03 |
| 1,576.00 | REPUBLIC SERVICES -A- | 189,214.56 | 0.04 | 10,795.00 | TRUIST FINANCIAL CORP | 633,126.75 | 0.15 |
| 1,137.00 | RESMED | 299,656.35 | 0.07 | 1,277.00 | TWILIO INC | 407,426.85 | 0.09 |
| 496.00 | RINGCENTRAL INC | 107,880.00 | 0.02 | 5,895.00 | TWITTER INC | 355,999.05 | 0.08 |
| 2,639.00 | ROCKET COS INC-CLASS | 42,329.56 | 0.01 | 2,352.00 | TYSON FOODS INC -A- | 185,666.88 | 0.04 |
| 1,005.00 | ROCKWELL AUTOMATION | 295,510.20 | 0.07 | 10,216.00 | UBER TECH/REGSH | 457,676.80 | 0.11 |
| 782.00 | ROKU | 245,039.70 | 0.06 | 2,588.00 | UDR | 137,112.24 | 0.03 |
| 1,488.00 | ROLLINS | 52,571.04 | 0.01 | 1,590.00 | UIPATH INC | 83,649.90 | 0.02 |
| 890.00 | ROPER TECHNOLOGIES | 397,055.70 | 0.09 | 357.00 | ULTA BEAUTY RG REGISTERED | 128,848.44 | 0.03 |
| 2,445.00 | ROSS STORES INC | 266,138.25 | 0.06 | 5,248.00 | UNION PACIFIC CORP | 1,028,660.48 | 0.24 |
| 7,172.00 | SALESFORCE.COM INC | 1,945,189.84 | 0.45 | 2,587.00 | UNITED AIRLINES HOLDINGS INC | 123,063.59 | 0.03 |
| 818.00 | SBA COMMUNICATIONS -A | 270,406.26 | 0.06 | 5,674.00 | UNITED PARCEL SERVICE INC | 1,033,235.40 | 0.24 |
| 1,465.00 | SEAGATE TECHNOLOGY HOLDINGS | 120,891.80 | 0.03 | 654.00 | UNITED RENTALS INC | 229,508.22 | 0.05 |
| 1,077.00 | SEAGEN INC | 182,874.60 | 0.04 | 7,126.00 | UNITEDHEALTH GROUP INC | 2,784,413.24 | 0.63 |
| 615.00 | SEI INVESTMENTS COMPANY | 36,469.50 | 0.01 | 1,209.00 | UNITY SOFTWARE INC | 152,636.25 | 0.04 |
| 2,419.00 | SEMPRA ENERGY | 306,003.50 | 0.07 | 776.00 | UNIVERSAL HEALTH SERVICES INC | 107,375.12 | 0.02 |
| 1,502.00 | SERVICENOW INC | 934,649.54 | 0.22 | 10,761.00 | US BANCORP | 639,633.84 | 0.15 |
| 1,960.00 | SHERWIN WILLIAMS CO | 548,270.80 | 0.13 | 391.00 | VAIL RESORTS INC | 130,613.55 | 0.03 |
| 2,443.00 | SIMON PROPERTY GROUP - REGISTERED | 317,516.71 | 0.07 | 2,974.00 | VALERO ENERGY CORP | 209,875.18 | 0.05 |
| 10,178.00 | SIRIUS XM HOLDINGS | 62,085.80 | 0.01 | 945.00 | VEEVA SYSTEMS -A- | 272,320.65 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------|-----------------|-------------|-----------|--------------------------------------|-----------------------|--------------|
| | | USD | | | | USD | |
| 2,964.00 | VENTAS INC | 163,642.44 | 0.04 | | Other transferable securities | 57,651.08 | 0.01 |
| 627.00 | VERISIGN INC | 128,541.27 | 0.03 | | Shares | 57,651.03 | 0.01 |
| 1,260.00 | VERISK ANALYTICS | 252,340.20 | 0.06 | | Australia | 57,650.98 | 0.01 |
| 30,198.00 | VERIZON COMMUNICATIONS INC | 1,630,993.98 | 0.38 | 7,390.00 | DEXUS - STAPLED SECURITY | 57,650.98 | 0.01 |
| 1,817.00 | VERTEX PHARMACEUTICALS INC | 329,585.63 | 0.08 | | United Kingdom | 0.05 | 0.00 |
| 2,330.00 | VF REGISTERED | 156,086.70 | 0.04 | 36.00 | NMC HEALTH PLC | 0.05 | 0.00 |
| 3,895.00 | VIACOMCBS INC | 153,891.45 | 0.04 | | Warrants, Rights | 0.05 | 0.00 |
| 9,457.00 | VIATRIS INC - REGISTERED SHS | 128,142.35 | 0.03 | | United Kingdom | 0.05 | 0.00 |
| 790.00 | VIMEO --- REGISTERED SHS | 23,202.30 | 0.01 | 29,125.00 | ROYAL DUTCH SHELL 11.10.21 RIGHT | 0.03 | 0.00 |
| 12,759.00 | VISA INC -A- | 2,842,067.25 | 0.65 | 24,549.00 | ROYAL DUTCH SHELL XX.XX.XX RIGHT | 0.02 | 0.00 |
| 587.00 | VMWARE INC -A- | 87,286.90 | 0.02 | | Total securities portfolio | 429,355,531.48 | 99.27 |
| 978.00 | VULCAN MATERIALS CO | 165,438.48 | 0.04 | | | | |
| 1,842.00 | WABTEC CORP | 158,798.82 | 0.04 | | | | |
| 5,166.00 | WALGREENS BOOTS | 243,060.30 | 0.06 | | | | |
| 10,868.00 | WALMART INC | 1,514,781.84 | 0.35 | | | | |
| 13,774.00 | WALT DISNEY CO | 2,330,147.58 | 0.54 | | | | |
| 3,484.00 | WASTE MANAGEMENT | 520,370.24 | 0.12 | | | | |
| 426.00 | WATERS | 152,209.80 | 0.04 | | | | |
| 633.00 | WAYFAIR INC | 161,737.83 | 0.04 | | | | |
| 2,392.00 | WEC ENERGY GR | 210,974.40 | 0.05 | | | | |
| 32,226.00 | WELLS FARGO AND CO | 1,495,608.66 | 0.35 | | | | |
| 3,309.00 | WELLTOWER INC | 272,661.60 | 0.06 | | | | |
| 560.00 | WEST PHARMACEUTICAL SERVICES INC | 237,742.40 | 0.05 | | | | |
| 1,881.00 | WESTERN DIGITAL CORP | 106,163.64 | 0.02 | | | | |
| 1,741.00 | WESTROCK | 86,754.03 | 0.02 | | | | |
| 6,272.00 | WEYERHAEUSER CO | 223,095.04 | 0.05 | | | | |
| 424.00 | WHIRLPOOL CORP | 86,436.64 | 0.02 | | | | |
| 8,180.00 | WILLIAMS COS INC | 212,189.20 | 0.05 | | | | |
| 1,491.00 | WORKDAY INC -A- | 372,585.99 | 0.09 | | | | |
| 1,235.00 | W.P. CAREY | 90,204.40 | 0.02 | | | | |
| 914.00 | W.R.BERKLEY CORP | 66,886.52 | 0.02 | | | | |
| 439.00 | WW GRAINGER INC | 172,553.34 | 0.04 | | | | |
| 1,254.00 | WYNN RESORTS LTD | 106,276.50 | 0.02 | | | | |
| 3,835.00 | XCEL ENERGY INC | 239,687.50 | 0.06 | | | | |
| 1,789.00 | XILINX INC | 270,121.11 | 0.06 | | | | |
| 1,667.00 | XYLEM INC | 206,174.56 | 0.05 | | | | |
| 2,302.00 | YUM BRANDS INC | 281,557.62 | 0.07 | | | | |
| 2,579.00 | YUM CHINA HOLDINGS INC WI | 149,865.69 | 0.03 | | | | |
| 395.00 | ZEBRA TECHNOLOGIES -A- | 203,590.90 | 0.05 | | | | |
| 1,386.00 | ZILLOW GROUP -C- | 122,162.04 | 0.03 | | | | |
| 350.00 | ZILLOW GRP -A- | 31,003.00 | 0.01 | | | | |
| 1,501.00 | ZIMMER BIOMET HLDGS SHS | 219,686.36 | 0.05 | | | | |
| 3,516.00 | ZOETIS INC -A- | 682,596.24 | 0.16 | | | | |
| 1,464.00 | ZOOM VIDEO COMMUNICATIONS INC | 382,836.00 | 0.09 | | | | |
| 625.00 | ZSCALER INC | 163,887.50 | 0.04 | | | | |
| 459.00 | 10X GENOMICS - REGS- A | 66,821.22 | 0.02 | | | | |
| 4,636.00 | 3M CO | 813,247.12 | 0.19 | | | | |
| | Warrants, Rights | 3,629.14 | 0.00 | | | | |
| | Australia | 1,795.25 | 0.00 | | | | |
| 2,367.00 | TRANSURBAN GRP 08.10.21 RIGHT | 1,795.25 | 0.00 | | | | |
| | United Kingdom | 1,833.89 | 0.00 | | | | |
| 465.00 | EASYJET 27.09.21 RIGHT | 1,833.89 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|--------------|----------|
| | JPY | | | JPY | |
| Transferable securities admitted to an official stock exchange listing | 25,557,589,130 | 99.25 | 21,700.00 DON QUIJOTE HLD | 50,300,600 | 0.20 |
| Shares | 25,557,589,130 | 99.25 | 16,845.00 EAST JAPAN RAILWAY CO | 132,098,490 | 0.51 |
| Japan | 25,557,589,130 | 99.25 | 4,900.00 EBARA CORPORATION | 27,195,000 | 0.11 |
| 1,662.00 ABC MART INC. TOKYO | 10,520,460 | 0.04 | 14,183.00 EISAI | 119,080,468 | 0.46 |
| 16,400.00 ACOM CO LTD | 6,724,000 | 0.03 | 8,000.00 ELECTRIC POWER DEVELOPMENT CO | 12,936,000 | 0.05 |
| 71.00 ADVANCE RESIDEN INVESTMENT CORP | 25,702,000 | 0.10 | 162,900.00 ENEOS HOLDINGS INC | 74,266,110 | 0.29 |
| 10,200.00 ADVANTEST CORP | 102,306,000 | 0.40 | 2,550.00 EZAKI GLICO CO LTD | 10,824,750 | 0.04 |
| 35,300.00 AEON CO LTD | 103,782,000 | 0.40 | 9,893.00 FANUC CORP SHS | 243,021,545 | 0.94 |
| 5,200.00 AEON FINANCIAL SERVICE CO LTD | 7,441,200 | 0.03 | 2,864.00 FAST RETAILING CO LTD | 236,222,720 | 0.92 |
| 5,800.00 AEON MALL CO LTD | 10,005,000 | 0.04 | 6,700.00 FUJI ELECTRIC SHS | 34,237,000 | 0.13 |
| 9,570.00 AGC INC. | 55,314,600 | 0.21 | 7,806.00 FUJI MEDIA HLDGS | 9,250,110 | 0.04 |
| 10,300.00 AIR WATER | 18,467,900 | 0.07 | 19,700.00 FUJIFILM HOLDINGS CORP | 189,888,300 | 0.74 |
| 8,064.00 AISIN CORPORATION | 32,820,480 | 0.13 | 9,662.00 FUJITSU LTD | 196,235,220 | 0.76 |
| 28,654.00 AJINOMOTO CO INC | 94,730,124 | 0.37 | 9,100.00 FUKUOKA FINANCIAL GROUP | 18,300,100 | 0.07 |
| 9,300.00 ALFRESA HOLDINGS CORP | 15,586,800 | 0.06 | 212.00 GLP J-REIT | 38,838,400 | 0.15 |
| 10,600.00 ALPS ALPINE CO LTD | 12,910,800 | 0.05 | 2,236.00 GMO PAYMENT GATEWAY INC | 31,706,480 | 0.12 |
| 17,700.00 AMADA CO. LTD. | 20,602,800 | 0.08 | 12,100.00 HAKUHODO DY HOLDINGS INC | 23,401,400 | 0.09 |
| 23,100.00 ANA HD | 67,117,050 | 0.26 | 7,371.00 HAMATSU PHOTONICS | 51,154,740 | 0.20 |
| 22,273.00 ASAHI GROUP HOLDINGS LTD | 120,741,933 | 0.47 | 12,000.00 HANKYU HANSHIN HOLDINGS INC | 42,360,000 | 0.16 |
| 11,124.00 ASAHI INTECC CO LTD | 34,150,680 | 0.13 | 1,651.00 HARMONIC DRIVE SYSTEMS INC | 8,915,400 | 0.03 |
| 71,100.00 ASAHI KASEI CORPORATION | 85,071,150 | 0.33 | 13,300.00 HASEKO CORP | 19,963,300 | 0.08 |
| 50,300.00 ASHIKAGA HOLDINGS CO LTD | 12,373,800 | 0.05 | 1,025.00 HIKARI TSUSHIN | 19,362,250 | 0.08 |
| 96,461.00 ASTELLAS PHARMA | 177,729,393 | 0.69 | 14,000.00 HINO MOTORS LTD | 14,714,000 | 0.06 |
| 10,156.00 BANDAI NAMCO HOLDINGS INC | 85,310,400 | 0.33 | 1,641.00 HIROSE ELECTRIC CO | 30,571,830 | 0.12 |
| 3,792.00 BENESSE HOLDINGS INC | 9,582,384 | 0.04 | 3,200.00 HISAMITSU PHARMACEUTICAL CO INC | 13,584,000 | 0.05 |
| 30,039.00 BRIDGESTONE CORP | 159,386,934 | 0.62 | 5,400.00 HITACHI CONST MACH. | 17,145,000 | 0.07 |
| 12,800.00 BROTHER INDUSTRIES | 31,577,600 | 0.12 | 48,950.00 HITACHI LTD | 325,028,000 | 1.26 |
| 4,000.00 CALBEE | 10,888,000 | 0.04 | 11,570.00 HITACHI METALS LTD | 24,956,490 | 0.10 |
| 53,500.00 CANON INC | 146,616,750 | 0.57 | 85,305.00 HONDA MOTOR CO LTD | 294,728,775 | 1.14 |
| 8,600.00 CAPCOM CO LTD | 26,703,000 | 0.10 | 2,864.00 HOSHIZAKI | 29,155,520 | 0.11 |
| 11,300.00 CASIO COMPUTER CO LTD | 20,984,100 | 0.08 | 19,092.00 HOYA CORP | 333,632,700 | 1.30 |
| 8,820.00 CENTRAL JAPAN RAILWAY CO | 157,657,500 | 0.61 | 17,000.00 HULIC CO LTD | 21,216,000 | 0.08 |
| 35,600.00 CHIBA BANK | 25,952,400 | 0.10 | 5,800.00 IBIDEN | 35,960,000 | 0.14 |
| 38,100.00 CHUBU ELECTRIC POWER CO INC | 50,349,150 | 0.20 | 10,764.00 IDEMITSU KOSAN | 31,710,744 | 0.12 |
| 33,078.00 CHUGAI PHARMACEUTICAL | 135,719,034 | 0.53 | 6,841.00 IHI CORP | 19,640,511 | 0.08 |
| 16,300.00 CHUGOKU ELECTRIC POWER CO | 16,609,700 | 0.06 | 52,587.00 INPEX | 46,066,212 | 0.18 |
| 6,300.00 COCA-COLA WEST SHS | 10,199,700 | 0.04 | 17,400.00 ISETAN MITSUKOSHI | 14,720,400 | 0.06 |
| 56,700.00 CONCORDIA FIN GRP | 25,061,400 | 0.10 | 29,600.00 ISUZU MOTORS LTD | 43,600,800 | 0.17 |
| 912.00 COSMOS PHARMACEUTICAL CORP | 17,355,360 | 0.07 | 2,900.00 ITO EN LTD | 21,518,000 | 0.08 |
| 21,056.00 CYBER AGENT | 45,607,296 | 0.18 | 76,936.00 ITOCHU CORP | 252,119,272 | 0.98 |
| 11,900.00 DAI NIPPON PRINTING CO LTD | 32,237,100 | 0.13 | 4,828.00 ITOCHU TECHNO-SOLUTIONS CORP CTC | 17,573,920 | 0.07 |
| 16,100.00 DAICEL CORP | 14,055,300 | 0.05 | 1,966.00 IZUMI CO LTD | 7,333,180 | 0.03 |
| 5,900.00 DAIFUKU CO | 62,068,000 | 0.24 | 22,111.00 JAPAN AIRLINES CO LTD | 58,925,815 | 0.23 |
| 54,533.00 DAI-ICHI LIFE HOLDINGS INC | 134,860,109 | 0.52 | 362.00 JAPAN METRO FUND INVESTMENT CORP | 38,842,600 | 0.15 |
| 97,597.00 DAIICHI SANKYO CO LTD | 290,790,262 | 1.13 | 21,000.00 JAPAN POST BANK | 20,160,000 | 0.08 |
| 13,708.00 DAIKIN INDUSTRIES LTD | 335,297,680 | 1.30 | 59,200.00 JAPAN POST HOLDINGS CO | 55,920,320 | 0.22 |
| 2,121.00 DAINIPPON SCREEN MFG CO LTD | 20,382,810 | 0.08 | 57,656.00 JAPAN TOBACCO | 126,266,640 | 0.49 |
| 3,405.00 DAITO TRUST CONSTRUCTION CO LTD | 44,401,200 | 0.17 | 26,600.00 JFE HOLDINGS INC | 45,140,200 | 0.18 |
| 30,700.00 DAIWA HOUSE INDUSTRY CO LTD | 114,787,300 | 0.45 | 11,700.00 J.FRONT RETAILING CO LTD | 12,706,200 | 0.05 |
| 105.00 DAIWA HOUSE REIT INV SHS | 34,282,500 | 0.13 | 11,759.00 JGC HOLDINGS CORPORATION | 12,335,191 | 0.05 |
| 75,000.00 DAIWA SECURITIES GROUP INC | 49,042,500 | 0.19 | 9,500.00 JP POST INSRAN CO | 19,351,500 | 0.08 |
| 22,988.00 DENSO CORP | 168,846,860 | 0.66 | 65.00 JP REAL ESTATE INVESTMENT | 43,420,000 | 0.17 |
| 11,466.00 DENTSU GROUP - REGISTERED SHS | 49,361,130 | 0.19 | 11,100.00 JSR CORP | 45,010,500 | 0.17 |
| 4,556.00 DIC | 14,419,740 | 0.06 | 11,000.00 JTEKT CORP | 10,758,000 | 0.04 |
| 1,470.00 DISCO CO LTD | 46,084,500 | 0.18 | 23,000.00 KAJIMA CORP | 33,166,000 | 0.13 |
| | | | 6,700.00 KAKAKU.COM | 24,287,500 | 0.09 |
| | | | 39,800.00 KANSAI ELECTRIC POWER | 43,202,900 | 0.17 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|------------------------------------|-------------|----------|--------------|-------------------------------------|-------------|------|
| | JPY | | | JPY | | | |
| 12,135.00 | KANSAI PAINT CO LTD | 33,735,300 | 0.13 | 5,000.00 | MIURA CORP. | 22,450,000 | 0.09 |
| 24,417.00 | KAO CORP | 162,495,135 | 0.63 | 123,067.00 | MIZUHO FINANCIAL GROUP INC | 194,999,662 | 0.76 |
| 7,400.00 | KAWASAKI HEAVY INDUSTRIES | 19,291,800 | 0.07 | 12,700.00 | MONOTARO CO LTD | 32,054,800 | 0.12 |
| 80,400.00 | KDDI CORP | 296,756,400 | 1.15 | 24,400.00 | MS&AD INSURANCE GROUP HOLDING | 91,646,400 | 0.36 |
| 5,342.00 | KEIHAN EL RWY | 17,201,240 | 0.07 | 32,656.00 | MURATA MANUFACTURING CO LTD | 325,253,760 | 1.26 |
| 11,100.00 | KEIKYU CORP | 15,528,900 | 0.06 | 5,650.00 | NABTESCO CORP | 24,012,500 | 0.09 |
| 5,680.00 | KEIO | 34,023,200 | 0.13 | 10,100.00 | NAGOYA RAIL ROAD CO. LTD. | 20,836,300 | 0.08 |
| 7,800.00 | KEISEI ELECTRIC RAILWAY CO LTD | 28,977,000 | 0.11 | 13,070.00 | NEC CORP | 79,334,900 | 0.31 |
| 5,300.00 | KEWPIE CORP | 14,389,500 | 0.06 | 23,800.00 | NEXON CO LTD | 43,006,600 | 0.17 |
| 9,755.00 | KEYENCE CORP | 653,585,000 | 2.53 | 15,820.00 | NGK INSULATORS LTD | 30,105,460 | 0.12 |
| 7,840.00 | KIKKOMAN CORP | 71,265,600 | 0.28 | 9,900.00 | NGK SPARK PLUG CO LTD | 17,344,800 | 0.07 |
| 9,500.00 | KINTETSU HLDG SHS | 35,862,500 | 0.14 | 5,300.00 | NH FOODS LTD | 22,419,000 | 0.09 |
| 39,400.00 | KIRIN HOLDINGS CO LTD | 81,755,000 | 0.32 | 6,100.00 | NICHIREI CORP | 17,848,600 | 0.07 |
| 2,604.00 | KOBAYASHI PHARMACEUTICAL CO | 23,019,360 | 0.09 | 26,192.00 | NIDEC CORP | 325,304,640 | 1.26 |
| 6,300.00 | KOBE BUSSAN CO LTD | 23,026,500 | 0.09 | 15,400.00 | NIHON M&A H --- REGISTERED SHS | 50,743,000 | 0.20 |
| 6,400.00 | KOITO MANUFACTURING | 43,136,000 | 0.17 | 16,700.00 | NIKON CORP | 20,875,000 | 0.08 |
| 49,160.00 | KOMATSU LTD | 132,486,200 | 0.51 | 6,172.00 | NINTENDO CO LTD | 335,201,320 | 1.30 |
| 4,917.00 | KONAMI HLDS SHS | 34,566,510 | 0.13 | 84.00 | NIPPON BUILDING FD | 60,900,000 | 0.24 |
| 1,634.00 | KOSE CORP | 21,862,920 | 0.08 | 4,384.00 | NIPPON EXPRESS | 33,844,480 | 0.13 |
| 60,600.00 | KUBOTA CORP | 144,773,400 | 0.56 | 52,300.00 | NIPPON PAINT HOLDINGS CO LTD | 63,649,100 | 0.25 |
| 18,100.00 | KURARAY CO LTD | 19,511,800 | 0.08 | 10,000.00 | NIPPON SANSO HOLDINGS CORP | 28,150,000 | 0.11 |
| 5,700.00 | KURITA WATER INDUSTRIES LTD | 30,780,000 | 0.12 | 3,280.00 | NIPPON SHINYKU CO LTD | 30,504,000 | 0.12 |
| 17,128.00 | KYOCERA CORP | 119,896,000 | 0.47 | 45,523.00 | NIPPON STEEL CORP | 92,593,782 | 0.36 |
| 13,300.00 | KYOWA KIRIN CO LTD | 53,532,500 | 0.21 | 119,258.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 367,910,930 | 1.43 |
| 23,463.00 | KYUSHU ELECTRIC POWER CO INC | 19,920,087 | 0.08 | 7,200.00 | NIPPON TELEVISION HOLDINGS | 9,093,600 | 0.04 |
| 7,559.00 | KYUSHU RAILWAY | 20,386,623 | 0.08 | 8,400.00 | NIPPON YUSEN KK | 70,980,000 | 0.28 |
| 4,000.00 | LASERTEC CORP | 102,360,000 | 0.40 | 6,936.00 | NISSAN CHEMICAL CORP | 45,361,440 | 0.18 |
| 2,179.00 | LAWSON INC | 11,940,920 | 0.05 | 115,486.00 | NISSAN MOTOR CO LTD | 64,914,681 | 0.25 |
| 7,700.00 | LIDA GROUP HOLDINGS CO LTD | 22,183,700 | 0.09 | 12,800.00 | NISSHIN FLOUR MILL. | 23,820,800 | 0.09 |
| 13,100.00 | LION CORP | 23,684,800 | 0.09 | 3,554.00 | NISSHIN FOODS | 31,843,840 | 0.12 |
| 14,300.00 | LIXIL CORPORATION | 46,546,500 | 0.18 | 4,353.00 | NITORI | 96,244,830 | 0.37 |
| 2,354.00 | MABUCHI MOTOR CO LTD | 9,133,520 | 0.04 | 7,913.00 | NITTO DENKO CORP | 63,145,740 | 0.25 |
| 13,010.00 | MAKITA CORP | 80,011,500 | 0.31 | 157,442.00 | NOMURA HOLDINGS INC | 87,159,891 | 0.34 |
| 88,100.00 | MARUBENI CORP | 82,214,920 | 0.32 | 5,300.00 | NOMURA REAL ESTATE HOLDINGS INC | 15,465,400 | 0.06 |
| 10,700.00 | MARUI GROUP CO LTD | 23,240,400 | 0.09 | 216.00 | NOMURA REAL ESTATE MASTER FUND | 34,689,600 | 0.13 |
| 4,300.00 | MATSUKIYOCOCO --- REGISTERED SHS | 21,715,000 | 0.08 | 20,100.00 | NOMURA RESEARCH INSTITUTE | 83,214,000 | 0.32 |
| 30,500.00 | MAZDA MOTOR CORP | 29,768,000 | 0.12 | 24,800.00 | NSK LTD | 18,872,800 | 0.07 |
| 4,224.00 | MC DONALD'S CO (JAPAN) | 22,218,240 | 0.09 | 32,849.00 | NTT DATA CORP | 71,118,085 | 0.28 |
| 8,900.00 | MEDICEO HOLDINGS CORP | 18,770,100 | 0.07 | 32,600.00 | OBAYASHI CORP | 30,285,400 | 0.12 |
| 6,797.00 | MEIJI HLDGS | 49,006,370 | 0.19 | 3,316.00 | OBIC | 70,862,920 | 0.28 |
| 5,000.00 | MERCARI | 30,800,000 | 0.12 | 1,000.00 | OBIC BUSINESS CONSULTANTS CO | 5,700,000 | 0.02 |
| 20,350.00 | MINEBEA MITSUMI | 58,282,400 | 0.23 | 17,800.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 46,155,400 | 0.18 |
| 14,600.00 | MISUMI GROUP | 69,423,000 | 0.27 | 48,300.00 | OJI HOLDINGS | 27,289,500 | 0.11 |
| 74,600.00 | MITSUBISHI CHEM | 76,353,100 | 0.30 | 62,800.00 | OLYMPUS CORP | 154,268,200 | 0.60 |
| 71,000.00 | MITSUBISHI CORP | 251,056,000 | 0.97 | 10,034.00 | OMRON CORP | 111,377,400 | 0.43 |
| 102,600.00 | MITSUBISHI ELECTRIC CORP | 159,748,200 | 0.62 | 20,880.00 | ONO PHARMACEUTICAL CO LTD | 53,306,640 | 0.21 |
| 62,300.00 | MITSUBISHI ESTATE | 110,925,150 | 0.43 | 4,000.00 | OPEN HOUSE CO LTD | 26,480,000 | 0.10 |
| 10,900.00 | MITSUBISHI GAS CHEM. | 24,143,500 | 0.09 | 1,780.00 | ORACLE CORP JAPAN | 17,479,600 | 0.07 |
| 34,615.00 | MITSUBISHI HC CAPITAL INC | 20,353,620 | 0.08 | 10,381.00 | ORIENTAL LAND CO LTD | 188,207,530 | 0.73 |
| 15,840.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 47,900,160 | 0.19 | 63,400.00 | ORIX CORP | 133,774,000 | 0.52 |
| 6,600.00 | MITSUBISHI MATERIAL | 14,467,200 | 0.06 | 145.00 | ORIX JREIT INC | 28,130,000 | 0.11 |
| 31,000.00 | MITSUBISHI MOTORS CORP | 9,517,000 | 0.04 | 21,000.00 | OSAKA GAS CY | 43,029,000 | 0.17 |
| 602,700.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 396,516,330 | 1.53 | 27,700.00 | OSAKA SECURITIES EXCHANGE | 76,867,500 | 0.30 |
| 78,840.00 | MITSUMI AND CO LTD | 194,261,760 | 0.75 | 5,742.00 | OTSUKA CORP | 32,959,080 | 0.13 |
| 9,800.00 | MITSUMI CHEMICALS | 36,897,000 | 0.14 | 20,930.00 | OTSUKA HOLDINGS | 100,191,910 | 0.39 |
| 46,100.00 | MITSUMI FUDOSAN CO LTD | 122,971,750 | 0.48 | 112,560.00 | PANASONIC CORP | 156,458,400 | 0.61 |
| 5,900.00 | MITSUMI OSK LINES LTD | 44,604,000 | 0.17 | 6,400.00 | PARK24 CO | 12,211,200 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|-------------|----------|--------------|---------------------------------------|---------------|------|
| | JPY | | | JPY | | | |
| 5,097.00 | PEPTIDREAM INC | 18,553,080 | 0.07 | 17,298.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 70,696,926 | 0.27 |
| 9,200.00 | PERSOL HOLDINGS CO LTD | 25,852,000 | 0.10 | 9,300.00 | SUMITOMO RUBBER INDUSTRIES LTD | 13,243,200 | 0.05 |
| 5,600.00 | PIGEON CORP | 14,560,000 | 0.06 | 3,500.00 | SUNDRUG CO LTD | 11,935,000 | 0.05 |
| 3,979.00 | POLA ORBIS HOLDINGS | 10,257,862 | 0.04 | 6,530.00 | SUNTORY | 30,299,200 | 0.12 |
| 105.00 | PROLOGIS REIT | 39,112,500 | 0.15 | 5,800.00 | SUSHIRO GLOBAL - REGISTERED | 29,928,000 | 0.12 |
| 45,711.00 | RAKUTEN | 49,413,591 | 0.19 | 3,009.00 | SUZUKEN CO | 9,869,520 | 0.04 |
| 71,600.00 | RECRUIT HOLDINGS CO LTD | 489,171,200 | 1.89 | 21,277.00 | SUZUKI MOTOR CORP | 106,278,615 | 0.41 |
| 58,500.00 | RENASAS ELECTRONICS | 81,666,000 | 0.32 | 7,917.00 | SYSMEX | 110,283,810 | 0.43 |
| 125,800.00 | RESONA HOLDINGS INC | 56,459,040 | 0.22 | 6,500.00 | TAIHEIYO CEMENT CORP | 15,119,000 | 0.06 |
| 35,000.00 | RICOH CO LTD | 40,180,000 | 0.16 | 9,732.00 | TAISEI | 35,035,200 | 0.14 |
| 1,719.00 | RINNAI CORP | 21,074,940 | 0.08 | 1,769.00 | TAISHO PHARMACEUTICAL HOLDINGS CO LTD | 11,551,570 | 0.04 |
| 4,446.00 | ROHM CO LTD | 47,305,440 | 0.18 | 6,400.00 | TAIYO YUDEN CO | 42,304,000 | 0.16 |
| 12,680.00 | RYOHIN KEIKAKU CO LTD | 31,700,000 | 0.12 | 81,583.00 | TAKEDA PHARMACEUTICAL | 301,775,517 | 1.17 |
| 19,700.00 | SANTEN PHARMACEUTICAL CO LTD | 31,047,200 | 0.12 | 5,100.00 | TBS HOLDINGS | 8,746,500 | 0.03 |
| 12,600.00 | SBI HOLDING | 34,788,600 | 0.14 | 25,700.00 | T&D HOLDING | 39,809,300 | 0.15 |
| 7,374.00 | SCSK CORP | 17,446,884 | 0.07 | 19,848.00 | TDK CORP | 80,285,160 | 0.31 |
| 10,973.00 | SECOM CO LTD | 88,914,219 | 0.35 | 2,960.00 | TECMO KOEI HOLDINGS | 15,747,200 | 0.06 |
| 8,300.00 | SEGA SAMMY HOLDINGS INC | 13,221,900 | 0.05 | 10,000.00 | TEIJIN LTD | 15,940,000 | 0.06 |
| 12,700.00 | SEIBU HOLDINGS INC | 18,084,800 | 0.07 | 37,310.00 | TERUMO CORP. | 197,183,350 | 0.77 |
| 15,000.00 | SEIKO EPSON CORP | 33,885,000 | 0.13 | 5,800.00 | THK CO LTD | 14,355,000 | 0.06 |
| 20,700.00 | SEKISUI CHEMICAL CO LTD | 39,888,900 | 0.15 | 11,900.00 | TIS SHS | 36,354,500 | 0.14 |
| 30,900.00 | SEKISUI HOUSE LTD | 72,661,350 | 0.28 | 10,200.00 | TOBU RAILWAY CO LTD | 30,753,000 | 0.12 |
| 39,204.00 | SEVEN & I HOLDINGS CO LTD | 199,352,340 | 0.77 | 5,564.00 | TOHO CO | 29,322,280 | 0.11 |
| 31,400.00 | SEVEN BANK | 7,818,600 | 0.03 | 4,599.00 | TOHO GAS | 22,420,125 | 0.09 |
| 22,392.00 | SG HOLDINGS CO LTD | 71,206,560 | 0.28 | 24,700.00 | TOHOKU ELECTRIC POWER | 20,303,400 | 0.08 |
| 14,900.00 | SHARP CORP | 21,113,300 | 0.08 | 33,430.00 | TOKIO MARINE HOLDINGS INC | 201,282,030 | 0.78 |
| 14,700.00 | SHIMADZU CORPORATION | 72,250,500 | 0.28 | 1,754.00 | TOKYO CENTURY CORP - REGISTERED SHS | 11,102,820 | 0.04 |
| 1,124.00 | SHIMAMURA CORP | 11,790,760 | 0.05 | 77,900.00 | TOKYO EL HLDG | 24,928,000 | 0.10 |
| 4,224.00 | SHIMANO INC | 138,969,600 | 0.54 | 7,798.00 | TOKYO ELECTRON LTD | 387,326,660 | 1.49 |
| 30,200.00 | SHIMIZU CORP | 25,458,600 | 0.10 | 21,800.00 | TOKYO GAS CO LTD | 45,322,200 | 0.18 |
| 21,318.00 | SHIN-ETSU CHEM. CO LTD | 402,910,200 | 1.55 | 31,100.00 | TOKYU CORP | 51,812,600 | 0.20 |
| 15,504.00 | SHINOBI CO LTD | 118,667,616 | 0.46 | 33,300.00 | TOKYU FUDOSAN HOLDINGS CORP | 22,977,000 | 0.09 |
| 11,300.00 | SHINSEI BANK LTD | 21,176,200 | 0.08 | 14,400.00 | TOPPAN INC | 27,403,200 | 0.11 |
| 20,781.00 | SHISEIDO | 156,626,397 | 0.61 | 22,148.00 | TOSHIBA CORP | 104,427,820 | 0.41 |
| 25,469.00 | SHIZUOKA BANK LTD | 23,456,949 | 0.09 | 15,900.00 | TOSOH CORP | 32,340,600 | 0.13 |
| 8,337.00 | SHOWA DENKO KK | 22,801,695 | 0.09 | 8,108.00 | TOTO LTD | 43,215,640 | 0.17 |
| 3,256.00 | SMC CORP | 228,180,480 | 0.89 | 4,580.00 | TOYO SUISAN KAISHA | 22,693,900 | 0.09 |
| 145,200.00 | SOFTBANK | 219,905,400 | 0.85 | 3,500.00 | TOYODA GOSEI CO LTD | 7,864,500 | 0.03 |
| 59,762.00 | SOFTBANK GROUP | 387,257,760 | 1.50 | 3,500.00 | TOYOTA BOSHOKU CORP | 6,968,500 | 0.03 |
| 3,737.00 | SOHGO SECURITY SERVICES CO | 18,871,850 | 0.07 | 8,280.00 | TOYOTA INDUSTRIES CORP | 76,176,000 | 0.30 |
| 10,960.00 | SOJITZ CORP | 20,166,400 | 0.08 | 586,500.00 | TOYOTA MOTOR CORP | 1,173,000,000 | 4.54 |
| 16,912.00 | SOMPO HOLDINGS INC | 82,547,472 | 0.32 | 12,000.00 | TOYOTA TSUSHO CORP | 57,060,000 | 0.22 |
| 21,400.00 | SO-NET M3 | 171,028,800 | 0.66 | 6,946.00 | TREND MICRO INC | 43,204,120 | 0.17 |
| 64,810.00 | SONY CORP | 807,208,550 | 3.12 | 1,993.00 | TSURUHA HOLDINGS INC | 27,423,680 | 0.11 |
| 4,683.00 | SQUARE ENIX HDLGS | 27,863,850 | 0.11 | 20,937.00 | UNI CHARM | 103,617,213 | 0.40 |
| 7,644.00 | STANLEY ELECTRIC CO LTD | 21,586,656 | 0.08 | 148.00 | UNITED URBAN INVESTMENT CORP | 22,318,400 | 0.09 |
| 31,800.00 | SUBARU CORPORATION | 66,096,300 | 0.26 | 10,500.00 | USS | 20,086,500 | 0.08 |
| 1,900.00 | SUGI HOLDINGS CO LTD | 15,485,000 | 0.06 | 4,506.00 | WELCIA HLDG | 18,069,060 | 0.07 |
| 13,800.00 | SUMCO CORP | 31,063,800 | 0.12 | 8,775.00 | WEST JAPAN RAILWAY COMPANY | 49,534,875 | 0.19 |
| 8,659.00 | SUMI DAI PHARMA | 17,300,682 | 0.07 | 1,000.00 | WORKMAN CO | 7,070,000 | 0.03 |
| 87,600.00 | SUMITOMO CHEMICAL CO LTD | 51,246,000 | 0.20 | 6,686.00 | YAKULT HONSHA CO LTD | 37,842,760 | 0.15 |
| 60,823.00 | SUMITOMO CORP | 96,191,575 | 0.37 | 33,500.00 | YAMADA HOLDINGS CO LTD | 15,745,000 | 0.06 |
| 39,200.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 58,643,200 | 0.23 | 8,664.00 | YAMAHA CORP. | 61,081,200 | 0.24 |
| 6,000.00 | SUMITOMO HEAVY INDUSTRIES | 17,646,000 | 0.07 | 15,400.00 | YAMAHA MOTOR CO LTD | 48,048,000 | 0.19 |
| 13,200.00 | SUMITOMO METAL MINING CO LTD | 53,658,000 | 0.21 | 7,100.00 | YAMATAKE CORP | 34,151,000 | 0.13 |
| 67,473.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 266,113,512 | 1.03 | 16,700.00 | YAMATO HOLDINGS CO LTD | 47,261,000 | 0.18 |
| 15,333.00 | SUMITOMO MITSUI TRUST - SHS | 59,139,381 | 0.23 | 6,200.00 | YAMAZAKI BAKING CO | 12,065,200 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------------------------------|------------------------|-----------------------|--------------|
| | | JPY | |
| 13,085.00 | YASKAWA ELECTRIC CORP | 70,659,000 | 0.27 |
| 13,400.00 | YOKOGAWA ELECTRIC CORP | 26,250,600 | 0.10 |
| 6,300.00 | YOKOHAMA RUBBER CO | 12,694,500 | 0.05 |
| 133,400.00 | Z HOLDINGS KK | 95,741,180 | 0.37 |
| 5,700.00 | ZOZO INC | 23,911,500 | 0.09 |
| Total securities portfolio | | 25,557,589,130 | 99.25 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|--|-----------------------|--------------|
| | | GBP | |
| 165,914.00 | MEDICLINIC INTERNATIONAL PLC | 518,315.34 | 0.42 |
| 320,149.00 | MEGGITT PLC | 2,363,980.22 | 1.92 |
| 222,315.00 | MERIAN CHRYSALIS INVESTMENT COMPANY LIMI | 593,581.05 | 0.49 |
| 126,022.00 | MICHAEL PAGE INTERNATIONAL PLC | 782,596.62 | 0.64 |
| 128,817.00 | MICRO FOCUS INTL - REGISTERED SHS | 527,763.25 | 0.43 |
| 222,867.00 | MONEYSUPERMARKET | 474,706.71 | 0.39 |
| 206,799.00 | NATIONAL EXPRESS GROUP PLC | 498,799.19 | 0.41 |
| 202,738.00 | NETWORK INTERNATIONAL HOLDINGS PLC | 736,547.15 | 0.60 |
| 176,557.00 | OSB GROUP PLC | 883,667.79 | 0.72 |
| 22,166.00 | OXFORD INSTRUMENTS PLC | 505,384.80 | 0.41 |
| 105,507.00 | PARAGON GROUP OF COMPAGNIES | 575,540.69 | 0.47 |
| 115,418.00 | PENNON GROUP --- REGISTERED SHS | 1,307,685.94 | 1.07 |
| 202,997.00 | PETS AT HOME GROUP | 975,603.58 | 0.80 |
| 543,300.00 | PRIMARY HEALTH PROPERTIES PLC REIT | 819,839.70 | 0.67 |
| 107,081.00 | PURETECH HEALTH | 383,349.98 | 0.31 |
| 165,477.00 | PZ CUSSONS PLC | 373,150.64 | 0.31 |
| 234,362.00 | QINETIQ GROUP PLC | 759,801.60 | 0.62 |
| 707,373.00 | QUILTER PLC | 1,008,006.53 | 0.82 |
| 24,910.00 | RATHBONE BROTHERS SHS | 501,936.50 | 0.41 |
| 140,063.00 | REDROW - REGISTRED SHS | 935,060.59 | 0.77 |
| 14,181.00 | RENISHAW PLC | 673,313.88 | 0.55 |
| 304,298.00 | RESTAURANT GROUP PLC | 313,426.94 | 0.26 |
| 358,803.00 | ROTORK NEW ISSUE | 1,251,504.86 | 1.02 |
| 123,451.00 | RWS HOLDINGS PLC | 773,420.52 | 0.63 |
| 85,764.00 | SAFESTORE HOLDINGS PLC | 899,664.36 | 0.74 |
| 57,455.00 | SAVILLS PLC | 776,217.05 | 0.64 |
| 19,687.00 | SCHRODERS PLC NON VOTING | 480,362.80 | 0.39 |
| 119,220.00 | SEC INCOME REIT - REGISTERED SHS | 497,147.40 | 0.41 |
| 462,923.00 | SERCO GROUP | 620,316.82 | 0.51 |
| 85,838.00 | SHAFTESBURY | 522,324.23 | 0.43 |
| 46,657.00 | SPECTRIS | 1,806,092.47 | 1.47 |
| 241,615.00 | SPIRENT COMMUNICATIONS | 675,555.54 | 0.55 |
| 327,878.00 | SSP GROUP - REGISTERED SHS | 907,566.30 | 0.74 |
| 97,459.00 | ST.MODWEN PROPERTIES PLC | 545,770.40 | 0.45 |
| 147,826.00 | S4 CAP --- REGISTERED SHS | 1,249,129.70 | 1.02 |
| 193,844.00 | TATE LYLE PLC | 1,341,012.79 | 1.10 |
| 191,253.00 | TRAINLINE - REGISTERED SHS | 672,063.04 | 0.55 |
| 92,308.00 | TRAVIS PERKINS PLC | 1,416,927.80 | 1.16 |
| 702,597.00 | TRITAX BIG BOX REIT PLC | 1,493,721.22 | 1.22 |
| 29,287.00 | ULTRA ELECTRONICS HOLDINGS PLC | 947,727.32 | 0.78 |
| 163,537.00 | UNITE GROUP PLC | 1,779,282.56 | 1.46 |
| 112,244.00 | VESUVIUS PLC | 547,750.72 | 0.45 |
| 35,769.00 | VICTREX | 852,017.58 | 0.70 |
| 590,811.00 | VIRGIN MONEY UK PLC | 1,207,617.68 | 0.99 |
| 89,431.00 | VISTRY GROUP PLC | 1,092,846.82 | 0.89 |
| 94,430.00 | WATCH SWITZ GRP - REGISTERED SHS | 893,307.80 | 0.73 |
| 52,988.00 | WH SMITH | 907,684.44 | 0.74 |
| 53,481.00 | WORKSPACE GROUP PLC R.E.I.T. | 441,218.25 | 0.36 |
| 41,241.00 | YOUGOV PLC | 519,636.60 | 0.43 |
| 137,388.00 | YULE CATTO CO PLC | 683,642.69 | 0.56 |
| | Total securities portfolio | 122,181,547.70 | 99.96 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------|------------|----------|--------------|---------------------------------------|------------|------|
| | USD | | | USD | | | |
| 556.00 | BLACKROCK INC | 466,294.96 | 0.32 | 2,845.00 | CORTEVA - REGISTERED SHS | 119,717.60 | 0.08 |
| 2,680.00 | BLACKSTONE INC - REGISTERED SHS | 311,791.20 | 0.21 | 1,500.00 | COSTAR GROUP INC | 129,090.00 | 0.09 |
| 2,393.00 | BOEING CO | 526,316.42 | 0.36 | 1,719.00 | COSTCO WHOLESALE CORP | 772,432.65 | 0.53 |
| 156.00 | BOOKING HOLDINGS INC | 370,323.72 | 0.25 | 295.00 | COUPA SOFTWARE INC REG SHS | 64,658.10 | 0.04 |
| 539.00 | BOSTON PROPERTIES INC | 58,400.65 | 0.04 | 2,093.00 | COUPANG INC | 58,290.05 | 0.04 |
| 5,449.00 | BOSTON SCIENTIF CORP | 236,432.11 | 0.16 | 759.00 | CROWDSTRIKE HOLDINGS INC | 186,547.02 | 0.13 |
| 8,576.00 | BRISTOL-MYERS SQUIBB CO | 507,441.92 | 0.35 | 1,658.00 | CROWN CASTLE REIT | 287,364.56 | 0.20 |
| 1,538.00 | BROADCOM INC - REGISTERED SHS | 745,822.34 | 0.51 | 8,808.00 | CSX CORP | 261,949.92 | 0.18 |
| 463.00 | BROADRIDGE FINANCIAL SOL -WI | 77,154.32 | 0.05 | 680.00 | CUMMINS - REGISTERED | 152,700.80 | 0.10 |
| 179.00 | BROWN-FORMAN CORP / -A- | 11,217.93 | 0.01 | 5,188.00 | CVS HEALTH | 440,253.68 | 0.30 |
| 1,127.00 | BROWN-FORMAN CORP -B- NON VOTING | 75,520.27 | 0.05 | 2,467.00 | DANAHER CORP | 751,053.48 | 0.51 |
| 243.00 | BURLINGTON STORES INC | 68,907.51 | 0.05 | 512.00 | DARDEN RESTAURANTS INC | 77,552.64 | 0.05 |
| 1,054.00 | CADENCE DESIGN SYSTEMS INC | 159,617.76 | 0.11 | 817.00 | DATADOG INC | 115,482.95 | 0.08 |
| 845.00 | CAMPBELL SOUP CO | 35,329.45 | 0.02 | 273.00 | DAVITA | 31,738.98 | 0.02 |
| 1,724.00 | CAPITAL ONE FINANCIAL CORP | 279,236.28 | 0.19 | 1,171.00 | DEERE AND CO | 392,366.97 | 0.27 |
| 1,162.00 | CARDINAL HEALTH | 57,472.52 | 0.04 | 1,077.00 | DELL TECHNOLOGES-REGISTERED SHS C WII | 112,051.08 | 0.08 |
| 655.00 | CARMAX INC | 83,813.80 | 0.06 | 2,703.00 | DELTA AIR LINES | 115,174.83 | 0.08 |
| 3,866.00 | CARRIER GLOBAL CORP-WI | 200,104.16 | 0.14 | 895.00 | DENTSPLY SIRONA INC | 51,954.75 | 0.04 |
| 295.00 | CARVANA REGISTERED SHS -A- | 88,954.30 | 0.06 | 362.00 | DEXCOM INC | 197,963.32 | 0.13 |
| 2,262.00 | CATERPILLAR - REGISTERED | 434,236.14 | 0.30 | 1,072.00 | DIGITAL REALTY TRUST INC | 154,850.40 | 0.11 |
| 409.00 | CBOE HOLDINGS INC | 50,658.74 | 0.03 | 1,154.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 141,768.90 | 0.10 |
| 1,260.00 | CBRE GROUP | 122,673.60 | 0.08 | 1,099.00 | DISCOVERY C | 26,672.73 | 0.02 |
| 561.00 | CDW | 102,113.22 | 0.07 | 569.00 | DISCOVERY-A | 14,441.22 | 0.01 |
| 392.00 | CELANESE RG REGISTERED SHS | 59,050.88 | 0.04 | 935.00 | DISH NETWORK -A- | 40,635.10 | 0.03 |
| 2,300.00 | CENTENE CORP | 143,313.00 | 0.10 | 743.00 | DOCUSIGN INC | 191,270.49 | 0.13 |
| 2,343.00 | CENTERPOINT ENERGY | 57,637.80 | 0.04 | 964.00 | DOLLAR GENERAL | 204,502.96 | 0.14 |
| 1,084.00 | CERNER CORP | 76,443.68 | 0.05 | 937.00 | DOLLAR TREE INC | 89,689.64 | 0.06 |
| 5,824.00 | CHARLES SCHWAB CORP/THE | 424,220.16 | 0.29 | 3,164.00 | DOMINION RESOURCES - REGSITERED | 231,035.28 | 0.16 |
| 489.00 | CHARTER COMM -A- | 355,776.84 | 0.24 | 145.00 | DOMINO PIZZA INC | 69,159.20 | 0.05 |
| 895.00 | CHENIERE ENERGY INC | 87,414.65 | 0.06 | 480.00 | DOORDASH - REGISTERED SHS -A- | 98,870.40 | 0.07 |
| 7,439.00 | CHEVRON CORP | 754,686.55 | 0.51 | 715.00 | DOVER CORP | 111,182.50 | 0.08 |
| 267.00 | CHEWY INC | 18,185.37 | 0.01 | 2,838.00 | DOW - REGISTERED SHS | 163,355.28 | 0.11 |
| 114.00 | CHIPOTLE MEXICAN GRILL -A- | 207,197.28 | 0.14 | 2,113.00 | DOWDUPONT - REGISTERED SHS WI | 143,662.87 | 0.10 |
| 534.00 | C.H.ROBINSON WORLWIDE INC | 46,458.00 | 0.03 | 1,215.00 | DR HORTON | 102,023.55 | 0.07 |
| 940.00 | CHURCH AND DWIGHT CO | 77,615.80 | 0.05 | 984.00 | DRAFTKINGS INC - CL A | 47,389.44 | 0.03 |
| 1,344.00 | CIGNA CORPORATION - REGISTERED SHS | 269,015.04 | 0.18 | 1,167.00 | DROPBOX INC | 34,099.74 | 0.02 |
| 680.00 | CINCINNATI FINANCIAL CORP | 77,669.60 | 0.05 | 361.00 | DT MIDSTREAM | 16,692.64 | 0.01 |
| 341.00 | CINTAS | 129,805.06 | 0.09 | 723.00 | DTE ENERGY COMPANY | 80,766.33 | 0.06 |
| 15,137.00 | CISCO SYSTEMS INC | 823,906.91 | 0.56 | 3,087.00 | DUKE ENERGY CORP | 301,260.33 | 0.21 |
| 7,957.00 | CITIGROUP INC | 558,422.26 | 0.38 | 1,407.00 | DUKE REALTY | 67,353.09 | 0.05 |
| 1,720.00 | CITIZENS FINANCIAL GROUP INC | 80,805.60 | 0.06 | 498.00 | EASTMAN CHEMICAL CO | 50,168.52 | 0.03 |
| 499.00 | CITRIX SYSTEMS | 53,577.63 | 0.04 | 2,526.00 | EBAY INC | 175,986.42 | 0.12 |
| 448.00 | CLOROX CO | 74,193.28 | 0.05 | 966.00 | ECOLAB INC | 201,526.92 | 0.14 |
| 802.00 | CLOUDFLARE INC | 90,345.30 | 0.06 | 1,404.00 | EDISON INTERNATIONAL | 77,879.88 | 0.05 |
| 1,393.00 | CME GROUP -A- | 269,378.34 | 0.18 | 2,419.00 | EDWARDS LIFESCIENCES CORP | 273,854.99 | 0.19 |
| 1,172.00 | CMS ENERGY CORP | 70,003.56 | 0.05 | 1,495.00 | ELANCO ANIMAL HEALTH | 47,675.55 | 0.03 |
| 15,059.00 | COCA-COLA CO | 790,145.73 | 0.54 | 1,128.00 | ELECTRONIC ARTS - REGISTERED | 160,458.00 | 0.11 |
| 2,061.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 152,946.81 | 0.10 | 3,306.00 | ELI LILLY & CO | 763,851.30 | 0.52 |
| 3,305.00 | COLGATE-PALMOLIVE CO | 249,791.90 | 0.17 | 2,586.00 | EMERSON ELECTRIC CO | 243,601.20 | 0.17 |
| 17,756.00 | COMCAST CORP | 993,093.08 | 0.68 | 468.00 | ENPHASE ENERGY | 70,185.96 | 0.05 |
| 1,882.00 | CONAGRA BRANDS INC | 63,743.34 | 0.04 | 708.00 | ENTERGY CORP | 70,311.48 | 0.05 |
| 5,252.00 | CONOCOPHILLIPS CO | 355,928.04 | 0.24 | 2,243.00 | EOG RESOURCES INC | 180,045.61 | 0.12 |
| 1,411.00 | CONSOLIDATED EDISON INC | 102,424.49 | 0.07 | 201.00 | EPAM SYSTEMS | 114,666.48 | 0.08 |
| 636.00 | CONSTELLATION BRANDS INC -A- | 133,998.84 | 0.09 | 1,465.00 | EQT RESIDENTIAL PPTYS TR SHS BEN.INT. | 118,547.80 | 0.08 |
| 198.00 | COOPER COMPANIES INC | 81,835.38 | 0.06 | 506.00 | EQUIFAX INC | 128,230.52 | 0.09 |
| 793.00 | COPART INC | 110,004.96 | 0.07 | 349.00 | EQUINIX INC | 275,755.37 | 0.19 |
| 2,859.00 | CORNING INC | 104,324.91 | 0.07 | 247.00 | ESSEX PROPERTY TRUST | 78,975.78 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|--------------|----------|--------------|---|--------------|------|
| | USD | | | USD | | | |
| 841.00 | ESTEE LAUDER COMPANIES INC -A- | 252,241.13 | 0.17 | 5,738.00 | HUNTINGTON BANCSHARES INC | 88,709.48 | 0.06 |
| 460.00 | ETSY | 95,661.60 | 0.07 | 253.00 | IAC/INTERACTIVE | 32,963.37 | 0.02 |
| 890.00 | EVERGY | 55,358.00 | 0.04 | 3,518.00 | IBM CORP | 488,755.74 | 0.33 |
| 1,356.00 | EVERSOURCE ENERGY | 110,866.56 | 0.08 | 334.00 | IDEXX LABS CORP | 207,714.60 | 0.14 |
| 615.00 | EXACT SCIENCES CORP | 58,701.75 | 0.04 | 1,230.00 | ILLINOIS TOOL WORKS | 254,154.90 | 0.17 |
| 3,734.00 | EXELON CORP | 180,501.56 | 0.12 | 573.00 | ILLUMINA INC | 232,414.53 | 0.16 |
| 512.00 | EXPEDIA GROUP INC | 83,916.80 | 0.06 | 746.00 | INCYTE CORP | 51,309.88 | 0.03 |
| 668.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 79,578.84 | 0.05 | 1,945.00 | INGERSOLL RAND INC | 98,047.45 | 0.07 |
| 505.00 | EXTRA SPACE STORAGE INC | 84,834.95 | 0.06 | 15,732.00 | INTEL CORP | 838,200.96 | 0.57 |
| 16,718.00 | EXXON MOBIL CORP | 983,352.76 | 0.67 | 325.00 | INTERACTIVE BROKERS GROUP INC | 20,312.50 | 0.01 |
| 9,291.00 | FACEBOOK -A- | 3,153,272.49 | 2.15 | 2,187.00 | INTERCONTINENTAL EXCHANGE INC | 251,111.34 | 0.17 |
| 2,709.00 | FASTENAL CO | 139,811.49 | 0.10 | 1,602.00 | INTERNATIONAL PAPER CO | 89,583.84 | 0.06 |
| 1,008.00 | FEDEX CORP | 221,044.32 | 0.15 | 953.00 | INTL FLAVORS & FRAG | 127,435.16 | 0.09 |
| 2,388.00 | FIDELITY NATIONAL INFO SERVICES INC | 290,571.84 | 0.20 | 1,040.00 | INTUIT | 561,090.40 | 0.38 |
| 1,162.00 | FIDL NAT FINANCL-A FNF GROUP WI | 52,685.08 | 0.04 | 450.00 | INTUITIVE SURGICAL | 447,367.50 | 0.30 |
| 2,484.00 | FIFTH THIRD BANCORP | 105,420.96 | 0.07 | 2,117.00 | INVITATION HOMES REGISTERED | 81,144.61 | 0.06 |
| 711.00 | FIRST REPUBLIC BANK | 137,137.68 | 0.09 | 780.00 | IQVIA HOLDINGS INC | 186,841.20 | 0.13 |
| 2,206.00 | FIRSTENERGY CORP | 78,577.72 | 0.05 | 1,058.00 | IRON MOUNTAIN INC REIT | 45,970.10 | 0.03 |
| 2,367.00 | FISERV INC | 256,819.50 | 0.17 | 318.00 | J.B. HUNT TRANSPORT SERVICES INC | 53,175.96 | 0.04 |
| 286.00 | FLEETCOR TECHNOLOGIES | 74,723.22 | 0.05 | 306.00 | J.M. SMUCKER CO SHS | 36,729.18 | 0.03 |
| 513.00 | FMC CORP | 46,970.28 | 0.03 | 10,257.00 | JOHNSON & JOHNSON | 1,656,505.50 | 1.13 |
| 14,942.00 | FORD MOTOR | 211,578.72 | 0.14 | 11,690.00 | JPMORGAN CHASE CO | 1,913,536.10 | 1.30 |
| 562.00 | FORTINET | 164,126.48 | 0.11 | 353.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 95,535.92 | 0.07 |
| 1,598.00 | FORTIVE CORP | 112,770.86 | 0.08 | 877.00 | KELLOGG CO | 56,057.84 | 0.04 |
| 775.00 | FORTUNE BRANDS | 69,300.50 | 0.05 | 2,836.00 | KEURIG DR PEPPR --- REGISTERED SHS | 96,877.76 | 0.07 |
| 1,425.00 | FOX CORP -A- | 57,156.75 | 0.04 | 3,682.00 | KEYCORP | 79,604.84 | 0.05 |
| 607.00 | FOX CORP -B- | 22,531.84 | 0.02 | 688.00 | KEYSIGHT TECHNOLOGIES | 113,031.52 | 0.08 |
| 1,157.00 | FRANKLIN RESOURCES INC | 34,386.04 | 0.02 | 1,311.00 | KIMBERLY-CLARK CORP | 173,628.84 | 0.12 |
| 5,678.00 | FREEMPORT MCMORAN COPPER AND GOLD INC | 184,705.34 | 0.13 | 7,367.00 | KINDER MORGAN INC | 123,249.91 | 0.08 |
| 279.00 | F5 NETWORKS | 55,459.62 | 0.04 | 2,286.00 | KKR & CO -REGISTERED SHS | 139,171.68 | 0.09 |
| 328.00 | GARTNER INC | 99,672.64 | 0.07 | 585.00 | KLA CORPORATION | 195,688.35 | 0.13 |
| 298.00 | GENERAC HOLDINGS INC | 121,783.66 | 0.08 | 2,655.00 | KROGER CO | 107,341.65 | 0.07 |
| 4,467.00 | GENERAL ELECTRI | 460,235.01 | 0.31 | 360.00 | LABORATORY CORP OF AMERICA HOLDINGS | 101,318.40 | 0.07 |
| 2,382.00 | GENERAL MILLS INC | 142,491.24 | 0.10 | 549.00 | LAM RESEARCH CORP | 312,463.35 | 0.21 |
| 5,035.00 | GENERAL MOTORS CO | 265,394.85 | 0.18 | 1,491.00 | LAS VEGAS SANDS CORP | 54,570.60 | 0.04 |
| 597.00 | GENUINE PARTS CO | 72,374.31 | 0.05 | 411.00 | LEIDOS HOLDINGS INC | 39,509.43 | 0.03 |
| 4,814.00 | GILEAD SCIENCES INC | 336,257.90 | 0.23 | 1,045.00 | LENNAR CORP -A- | 97,895.60 | 0.07 |
| 1,188.00 | GLOBAL PAYMENTS INC | 187,205.04 | 0.13 | 121.00 | LIBERTY BROADBAND CORP | 20,370.35 | 0.01 |
| 439.00 | GLOBE LIFE INC | 39,084.17 | 0.03 | 579.00 | LIBERTY BROADBAND CORP -C- | 99,993.30 | 0.07 |
| 1,318.00 | GOLDMAN SACHS GROUP INC | 498,243.54 | 0.34 | 425.00 | LIBERTY MEDIA -A- SIRIUS XM GROUP | 20,047.25 | 0.01 |
| 3,394.00 | HALLIBURTON | 73,378.28 | 0.05 | 685.00 | LIBERTY MEDIA -C- SIRIUS XM | 32,516.95 | 0.02 |
| 554.00 | HASBRO INC | 49,427.88 | 0.03 | 981.00 | LKQ CORP | 49,363.92 | 0.03 |
| 1,013.00 | HCA INC | 245,875.36 | 0.17 | 889.00 | LOEWS CORP | 47,943.77 | 0.03 |
| 2,036.00 | HCP - REGISTERED SHS | 68,165.28 | 0.05 | 2,786.00 | LOWE'S CO INC | 565,167.96 | 0.38 |
| 522.00 | HENRY SCHEIN INC | 39,755.52 | 0.03 | 451.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 182,519.70 | 0.12 |
| 543.00 | HERSHEY | 91,902.75 | 0.06 | 4,126.00 | LUMEN TECH - REGISTERED SHS | 51,121.14 | 0.03 |
| 1,061.00 | HESS CORP | 82,874.71 | 0.06 | 812.00 | LYFT INC | 43,515.08 | 0.03 |
| 1,143.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 151,001.73 | 0.10 | 912.00 | L3HARRIS TECHNOLOGIES INC | 200,858.88 | 0.14 |
| 1,045.00 | HOLOGIC INC | 77,131.45 | 0.05 | 2,503.00 | MARATHON PETROLEUM | 154,710.43 | 0.11 |
| 4,146.00 | HOME DEPOT INC | 1,360,965.96 | 0.93 | 54.00 | MARKEL CORP | 64,537.02 | 0.04 |
| 2,821.00 | HONEYWELL INTERNATIONAL INC | 598,841.88 | 0.41 | 1,063.00 | MARRIOTT INTERNATIONAL -A- | 157,419.67 | 0.11 |
| 1,067.00 | HORMEL FOODS CORP | 43,747.00 | 0.03 | 2,015.00 | MARSH MCLENNAN COS | 305,131.45 | 0.21 |
| 2,801.00 | HOST HOTELS & RESORTS - SHS | 45,740.33 | 0.03 | 250.00 | MARTIN MARIETTA | 85,420.00 | 0.06 |
| 5,032.00 | HP ENTERPRISE CO | 71,706.00 | 0.05 | 3,271.00 | MARVELL TECH --- REGISTERED SHS | 197,274.01 | 0.13 |
| 4,477.00 | HP INC | 122,490.72 | 0.08 | 1,438.00 | MASCO CORP | 79,880.90 | 0.05 |
| 182.00 | HUBSPOT INC | 123,048.38 | 0.08 | 3,386.00 | MASTERCARD INC -A- | 1,177,244.48 | 0.80 |
| 509.00 | HUMANA INC | 198,077.35 | 0.13 | 1,056.00 | MATCH GROUP INC | 165,781.44 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|--------------|----------|--------------|-------------------------------------|--------------|------|
| | USD | | | USD | | | |
| 979.00 | MCCORMICK & CO INC NON VOTING | 79,328.37 | 0.05 | 6,085.00 | PHILIP MORRIS INTERNATIONAL INC | 576,797.15 | 0.39 |
| 2,907.00 | MCDONALD'S CORP | 700,906.77 | 0.48 | 1,683.00 | PHILLIPS 66 | 117,860.49 | 0.08 |
| 621.00 | MCKESSON CORP | 123,814.98 | 0.08 | 420.00 | PINNACLE WEST CAPITAL CORP | 30,391.20 | 0.02 |
| 190.00 | MERCADOLIBRE | 319,086.00 | 0.22 | 2,088.00 | PINTEREST REGISTERED SHS -A- | 106,383.60 | 0.07 |
| 9,793.00 | MERCK & CO INC | 735,552.23 | 0.50 | 905.00 | PIONER NATURAL RESOURCES COMPANY | 150,691.55 | 0.10 |
| 2,685.00 | METLIFE INC | 165,745.05 | 0.11 | 1,690.00 | PNC FINANCIAL SERVICES GROUP INC | 330,631.60 | 0.23 |
| 95.00 | METTLER TOLEDO INTERNATIONAL | 130,849.20 | 0.09 | 910.00 | PPG INDUSTRIES INC | 130,139.10 | 0.09 |
| 1,661.00 | MGM RESORTS INTL | 71,672.15 | 0.05 | 2,669.00 | PPL CORP | 74,411.72 | 0.05 |
| 1,043.00 | MICROCHIP TECHNOLOGY | 160,090.07 | 0.11 | 1,036.00 | PRINCIPAL FINANCIAL GROUP INC | 66,718.40 | 0.05 |
| 4,301.00 | MICRON TECHNOLOGY INC | 305,284.98 | 0.21 | 9,459.00 | PROCTER & GAMBLE CO | 1,322,368.20 | 0.90 |
| 28,934.00 | MICROSOFT CORP | 8,157,073.28 | 5.55 | 2,331.00 | PROGRESSIVE CORP | 210,699.09 | 0.14 |
| 438.00 | MID-AMER APARTMENT COMMUNITIES INC | 81,796.50 | 0.06 | 2,926.00 | PROLOGIS | 367,008.18 | 0.25 |
| 1,340.00 | MODERNA INC | 515,712.40 | 0.35 | 1,524.00 | PRUDENTIAL FINANCIAL INC | 160,324.80 | 0.11 |
| 253.00 | MOHAWK INDUSTRIES INC | 44,882.20 | 0.03 | 1,954.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 118,998.60 | 0.08 |
| 664.00 | MOLSON COORS - REGISTERED SHS -B- | 30,796.32 | 0.02 | 572.00 | PUBLIC STORAGE INC | 169,941.20 | 0.12 |
| 5,569.00 | MONDELEZ INTERNATIONAL INC | 324,004.42 | 0.22 | 962.00 | PULTEGROUP | 44,175.04 | 0.03 |
| 1,604.00 | MONSTER BEVERAGE CORP | 142,483.32 | 0.10 | 430.00 | QORVO INC | 71,891.70 | 0.05 |
| 621.00 | MOODY S CORP | 220,523.31 | 0.15 | 4,415.00 | QUALCOMM INC | 569,446.70 | 0.39 |
| 5,770.00 | MORGAN STANLEY | 561,478.70 | 0.38 | 479.00 | QUEST DIAGNOSTICS | 69,603.49 | 0.05 |
| 638.00 | MOTOROLA SOLUTIONS INC | 148,220.16 | 0.10 | 703.00 | RAYMOND JAMES FINANCIAL INC | 64,872.84 | 0.04 |
| 309.00 | MSCI INC -A- | 187,977.06 | 0.13 | 6,195.00 | RAYTHEON TECHNOLOGIES CORPORATION | 532,522.20 | 0.36 |
| 472.00 | M&T BANK CORPORATION | 70,488.48 | 0.05 | 1,644.00 | REALTY INCOME CORP | 106,629.84 | 0.07 |
| 432.00 | NASDAQ INC | 83,384.64 | 0.06 | 403.00 | REGENERON PHARMACEUTICALS INC | 243,887.54 | 0.17 |
| 848.00 | NETAPP | 76,116.48 | 0.05 | 3,185.00 | REGIONS FINANCIAL CORP | 67,872.35 | 0.05 |
| 1,702.00 | NETFLIX INC | 1,038,798.68 | 0.71 | 777.00 | REPUBLIC SERVICES -A- | 93,286.62 | 0.06 |
| 1,636.00 | NEWELL BRANDS | 36,221.04 | 0.02 | 545.00 | RESMED | 143,634.75 | 0.10 |
| 3,062.00 | NEWMONT CORPORATION | 166,266.60 | 0.11 | 270.00 | RINGCENTRAL INC | 58,725.00 | 0.04 |
| 7,814.00 | NEXTERA ENERGY | 613,555.28 | 0.42 | 536.00 | ROCKWELL AUTOMATION | 157,605.44 | 0.11 |
| 4,899.00 | NIKE INC | 711,481.77 | 0.48 | 462.00 | ROKU | 144,767.70 | 0.10 |
| 1,538.00 | NISOURCE | 37,265.74 | 0.03 | 885.00 | ROLLINS | 31,267.05 | 0.02 |
| 982.00 | NORFOLK SOUTHERN | 234,943.50 | 0.16 | 464.00 | ROPER TECHNOLOGIES | 207,004.32 | 0.14 |
| 752.00 | NORTHERN TRUST CORP | 81,073.12 | 0.06 | 1,454.00 | ROSS STORES INC | 158,267.90 | 0.11 |
| 2,530.00 | NORTONLIFELOCK INC | 64,009.00 | 0.04 | 3,631.00 | SALESFORCE.COM INC | 984,799.82 | 0.67 |
| 1,215.00 | NUCOR CORP | 119,665.35 | 0.08 | 415.00 | SBA COMMUNICATIONS -A | 137,186.55 | 0.09 |
| 9,308.00 | NVIDIA CORP | 1,928,245.28 | 1.31 | 872.00 | SEAGATE TECHNOLOGY HOLDINGS | 71,957.44 | 0.05 |
| 14.00 | NVR INC | 67,117.12 | 0.05 | 455.00 | SEAGEN INC | 77,259.00 | 0.05 |
| 272.00 | O REILLY AUTO | 166,208.32 | 0.11 | 530.00 | SEI INVESTMENTS COMPANY | 31,429.00 | 0.02 |
| 3,216.00 | OCCIDENTAL PETROLEUM CORP | 95,129.28 | 0.06 | 1,202.00 | SEMPRA ENERGY | 152,053.00 | 0.10 |
| 529.00 | OKTA -A- | 125,552.86 | 0.09 | 778.00 | SERVICENOW INC | 484,126.06 | 0.33 |
| 364.00 | OLD DOMINION FREIGHT LINES INC | 104,096.72 | 0.07 | 914.00 | SHERWIN WILLIAMS CO | 255,673.22 | 0.17 |
| 751.00 | OMNICOM GROUP INC | 54,417.46 | 0.04 | 1,323.00 | SIMON PROPERTY GROUP - REGISTERED | 171,950.31 | 0.12 |
| 1,734.00 | ONEOK INC (NEW) | 100,554.66 | 0.07 | 3,657.00 | SIRIUS XM HOLDINGS | 22,307.70 | 0.02 |
| 6,511.00 | ORACLE CORP | 567,303.43 | 0.39 | 701.00 | SKYWORKS SOLUTIONS INC | 115,510.78 | 0.08 |
| 968.00 | ORGANON --- REGISTERED SHS | 31,740.72 | 0.02 | 4,511.00 | SNAP INC-A- | 333,227.57 | 0.23 |
| 1,973.00 | OTIS WORLDWIDE CORPORATION | 162,338.44 | 0.11 | 327.00 | SNAP ON INC | 68,326.65 | 0.05 |
| 1,608.00 | PACCAR INC | 126,903.36 | 0.09 | 1,013.00 | SNOWFLAKE INC-CLASS A | 306,361.59 | 0.21 |
| 354.00 | PACKAGING CORP OF AMERICA | 48,653.76 | 0.03 | 4,279.00 | SOUTHERN CO | 265,169.63 | 0.18 |
| 6,191.00 | PALANTIR TCHNLG - REGISTERED SHS -A- | 148,831.64 | 0.10 | 363.00 | SOUTHERN COPPER CORP | 20,378.82 | 0.01 |
| 357.00 | PALO ALTO NETWORKS | 171,003.00 | 0.12 | 2,182.00 | SOUTHWEST AIRLINES CO - REGISTERED | 112,220.26 | 0.08 |
| 589.00 | PARKER-HANNIFIN CORP | 164,696.18 | 0.11 | 952.00 | S&P GLOBAL INC | 404,495.28 | 0.28 |
| 1,304.00 | PAYCHEX INC | 146,634.80 | 0.10 | 672.00 | SPLUNK INC | 97,245.12 | 0.07 |
| 193.00 | PAYCOM SOFTWARE INC | 95,679.75 | 0.07 | 1,507.00 | SQUARE INC -A- | 361,438.88 | 0.25 |
| 4,575.00 | PAYPAL HOLDINGS | 1,190,460.75 | 0.81 | 831.00 | SS C TECHNOLOGIERS HOLDINGS | 57,671.40 | 0.04 |
| 1,064.00 | PELTON INTERAC - REGISTERED SHS -A- | 92,621.20 | 0.06 | 767.00 | STANLEY BLACK & DECKER INC | 134,462.77 | 0.09 |
| 5,401.00 | PEPSICO INC | 812,364.41 | 0.55 | 4,490.00 | STARBUCKS CORP | 495,291.90 | 0.34 |
| 21,810.00 | PFIZER INC | 938,048.10 | 0.64 | 1,251.00 | STATE STREET CORP | 105,984.72 | 0.07 |
| 4,998.00 | PG AND E CORP | 47,980.80 | 0.03 | 1,265.00 | STRYKER CORP | 333,605.80 | 0.23 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------|--------------|----------|--------------|-----------------------------------|-----------------------|--------------|
| | USD | | | USD | | | |
| 241.00 | SVB FINANCIAL GROUP | 155,898.08 | 0.11 | 7,077.00 | WALT DISNEY CO | 1,197,216.09 | 0.82 |
| 2,265.00 | SYNCHRONY FINANCIAL | 110,713.20 | 0.08 | 1,712.00 | WASTE MANAGEMENT | 255,704.32 | 0.17 |
| 583.00 | SYNOPSIS | 174,556.03 | 0.12 | 240.00 | WATERS | 85,752.00 | 0.06 |
| 1,876.00 | SYSCO CORP | 147,266.00 | 0.10 | 260.00 | WAYFAIR INC | 66,432.60 | 0.05 |
| 2,368.00 | T MOBILE USA INC | 302,535.68 | 0.21 | 1,136.00 | WEC ENERGY GR | 100,195.20 | 0.07 |
| 850.00 | T ROWE PRICE GROUP INC | 167,195.00 | 0.11 | 15,970.00 | WELLS FARGO AND CO | 741,167.70 | 0.50 |
| 398.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 61,319.86 | 0.04 | 1,656.00 | WELLTOWER INC | 136,454.40 | 0.09 |
| 1,910.00 | TARGET CORP | 436,950.70 | 0.30 | 288.00 | WEST PHARMACEUTICAL SERVICES INC | 122,267.52 | 0.08 |
| 533.00 | TELADOC HEALTH | 67,589.73 | 0.05 | 979.00 | WESTERN DIGITAL CORP | 55,254.76 | 0.04 |
| 189.00 | TELEFLEX INC | 71,167.95 | 0.05 | 983.00 | WESTROCK | 48,982.89 | 0.03 |
| 630.00 | TERADYNE INC | 68,777.10 | 0.05 | 2,637.00 | WEYERHAEUSER CO | 93,798.09 | 0.06 |
| 3,016.00 | TESLA MOTORS INC | 2,338,847.68 | 1.59 | 250.00 | WHIRLPOOL CORP | 50,965.00 | 0.03 |
| 3,596.00 | TEXAS INSTRUMENTS INC | 691,187.16 | 0.47 | 4,495.00 | WILLIAMS COS INC | 116,600.30 | 0.08 |
| 1,216.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 85,424.00 | 0.06 | 750.00 | WORKDAY INC -A- | 187,417.50 | 0.13 |
| 2,214.00 | THE KRAFT HEINZ | 81,519.48 | 0.06 | 657.00 | W.P. CAREY | 47,987.28 | 0.03 |
| 1,600.00 | THE TRADE DESK -A- | 112,480.00 | 0.08 | 461.00 | W.R.BERKLEY CORP | 33,735.98 | 0.02 |
| 1,838.00 | THE WESTERN UNION COMPANY | 37,164.36 | 0.03 | 228.00 | WW GRAINGER INC | 89,617.68 | 0.06 |
| 1,529.00 | THERMO FISHER SCIENT SHS | 873,563.57 | 0.59 | 491.00 | WYNN RESORTS LTD | 41,612.25 | 0.03 |
| 4,478.00 | TJX COS INC | 295,458.44 | 0.20 | 2,020.00 | XCEL ENERGY INC | 126,250.00 | 0.09 |
| 439.00 | TRACTOR SUPPLY CO | 88,945.79 | 0.06 | 946.00 | XILINX INC | 142,836.54 | 0.10 |
| 757.00 | TRANSUNION | 85,018.67 | 0.06 | 876.00 | XYLEM INC | 108,343.68 | 0.07 |
| 1,006.00 | TRAVELERS COS INC/THE | 152,922.06 | 0.10 | 1,280.00 | YUM BRANDS INC | 156,556.80 | 0.11 |
| 953.00 | TRIMBLE | 78,384.25 | 0.05 | 1,492.00 | YUM CHINA HOLDINGS INC WI | 86,700.12 | 0.06 |
| 5,441.00 | TRUIST FINANCIAL CORP | 319,114.65 | 0.22 | 203.00 | ZEBRA TECHNOLOGIES -A- | 104,630.26 | 0.07 |
| 623.00 | TWILIO INC | 198,768.15 | 0.14 | 668.00 | ZILLOW GROUP -C- | 58,877.52 | 0.04 |
| 2,967.00 | TWITTER INC | 179,177.13 | 0.12 | 192.00 | ZILLOW GRP -A- | 17,007.36 | 0.01 |
| 1,187.00 | TYSON FOODS INC -A- | 93,701.78 | 0.06 | 863.00 | ZIMMER BIOMET HLDGS SHS | 126,308.68 | 0.09 |
| 4,979.00 | UBER TECH/REGSH | 223,059.20 | 0.15 | 1,889.00 | ZOETIS INC -A- | 366,730.46 | 0.25 |
| 1,105.00 | UDR | 58,542.90 | 0.04 | 771.00 | ZOOM VIDEO COMMUNICATIONS INC | 201,616.50 | 0.14 |
| 846.00 | UIPATH INC | 44,508.06 | 0.03 | 348.00 | ZSCALER INC | 91,252.56 | 0.06 |
| 187.00 | ULTA BEAUTY RG REGISTERED | 67,492.04 | 0.05 | 278.00 | 10X GENOMICS - REGS- A | 40,471.24 | 0.03 |
| 2,648.00 | UNION PACIFIC CORP | 519,034.48 | 0.35 | 2,398.00 | 3M CO | 420,657.16 | 0.29 |
| 1,064.00 | UNITED AIRLINES HOLDINGS INC | 50,614.48 | 0.03 | | Total securities portfolio | 146,478,669.96 | 99.76 |
| 2,899.00 | UNITED PARCEL SERVICE INC | 527,907.90 | 0.36 | | | | |
| 340.00 | UNITED RENTALS INC | 119,316.20 | 0.08 | | | | |
| 3,659.00 | UNITEDHEALTH GROUP INC | 1,429,717.66 | 0.97 | | | | |
| 519.00 | UNITY SOFTWARE INC | 65,523.75 | 0.04 | | | | |
| 265.00 | UNIVERSAL HEALTH SERVICES INC | 36,668.05 | 0.02 | | | | |
| 5,228.00 | US BANCORP | 310,752.32 | 0.21 | | | | |
| 151.00 | VAIL RESORTS INC | 50,441.55 | 0.03 | | | | |
| 1,525.00 | VALERO ENERGY CORP | 107,619.25 | 0.07 | | | | |
| 551.00 | VEEVA SYSTEMS -A- | 158,781.67 | 0.11 | | | | |
| 1,530.00 | VENTAS INC | 84,471.30 | 0.06 | | | | |
| 378.00 | VERISIGN INC | 77,493.78 | 0.05 | | | | |
| 650.00 | VERISK ANALYTICS | 130,175.50 | 0.09 | | | | |
| 15,516.00 | VERIZON COMMUNICATIONS INC | 838,019.16 | 0.57 | | | | |
| 1,009.00 | VERTEX PHARMACEUTICALS INC | 183,022.51 | 0.12 | | | | |
| 1,308.00 | VF REGISTERED | 87,622.92 | 0.06 | | | | |
| 1,938.00 | VIACOMCBS INC | 76,570.38 | 0.05 | | | | |
| 4,282.00 | VIATRIS INC - REGISTERED SHS | 58,021.10 | 0.04 | | | | |
| 773.00 | VIMEO --- REGISTERED SHS | 22,703.01 | 0.02 | | | | |
| 6,551.00 | VISA INC -A- | 1,459,235.25 | 0.99 | | | | |
| 344.00 | VMWARE INC -A- | 51,152.80 | 0.03 | | | | |
| 542.00 | VULCAN MATERIALS CO | 91,684.72 | 0.06 | | | | |
| 956.00 | WABTEC CORP | 82,416.76 | 0.06 | | | | |
| 2,966.00 | WALGREENS BOOTS | 139,550.30 | 0.10 | | | | |
| 5,667.00 | WALMART INC | 789,866.46 | 0.54 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|--|-------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 5,299,389.54 | 97.79 | 2,930.00 DABUR INDIA LTD DEMATERIALIZED | 24,356.97 | 0.45 |
| Shares | 5,299,389.54 | 97.79 | 647.00 EICHER MOTORS - REGISTERED SHS | 24,320.63 | 0.45 |
| | | | 579.00 HERO HONDA MOTORS LTD DEMATERIALIZED | 22,094.48 | 0.41 |
| | | | 4,475.00 HINDUSTAN UNILEVER | 162,885.14 | 3.00 |
| Bermuda | 3,560.84 | 0.07 | 3,241.00 INDUS TOWERS LTD | 13,478.79 | 0.25 |
| 12,000.00 HENG TEN NETWORKS GROUP LTD | 3,560.84 | 0.07 | 420.00 INFO EDGE (INDIA) SHS DEMATERIALIZED | 36,390.67 | 0.67 |
| | | | 4,736.00 MAHINDRA&MAHINDRA | 51,237.69 | 0.95 |
| Cayman Islands | 1,292,389.76 | 23.84 | 3,183.00 MARICO LTD DEMATERIALIZED | 23,477.72 | 0.43 |
| 7,000.00 CHINA LESSO GROUP | 11,222.05 | 0.21 | 194.00 NESTLE INDIA DEMATERIALIZED | 50,822.64 | 0.94 |
| 8,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD | 14,592.77 | 0.27 | 552.00 NICHOLAS PIRAMAL DEMATERIALIZED | 19,303.92 | 0.36 |
| 8,000.00 COUNTRY GARDEN | 63,201.09 | 1.17 | 2,034.00 TITAN INDUSTRIES LTD | 59,239.55 | 1.09 |
| 32,000.00 GEELY AUTOMOBILE | 91,872.80 | 1.70 | | | |
| 6,000.00 GENSCRIPT BIO UNITARY 144A/REG S | 23,122.35 | 0.43 | Indonesia | 24,260.96 | 0.45 |
| 8,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S | 8,632.34 | 0.16 | 142,000.00 KALBE FARMA | 14,187.60 | 0.26 |
| 6,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY | 8,940.64 | 0.16 | 36,500.00 PT UNILEVER INDONESIA TBK | 10,073.36 | 0.19 |
| 2,900.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A | 76,241.00 | 1.41 | | | |
| 10,200.00 MEITUAN - SHS 114A/REG S | 323,111.72 | 5.95 | Malaysia | 281,637.07 | 5.20 |
| 3,000.00 MICROPORT SCIENTIFIC | 16,917.85 | 0.31 | 8,900.00 AMMB HOLDING BHD | 6,760.29 | 0.12 |
| 7,300.00 NIO INC - SHS -A- ADR | 260,099.00 | 4.80 | 17,900.00 AXIATA GROUP | 16,717.76 | 0.31 |
| 4,800.00 TONGCHENG-ELONG HOLDINGS LIMITED | 11,604.34 | 0.21 | 19,500.00 DIGI.COM BHD | 20,727.31 | 0.38 |
| 18,000.00 WUXI BIOLOGICS | 292,497.73 | 5.39 | 3,500.00 HAP SENG CONSOLIDATED | 6,646.36 | 0.12 |
| 2,100.00 XPENG INC | 74,634.00 | 1.38 | 11,000.00 HARTALEGA HOLDINGS BHD | 16,159.06 | 0.30 |
| 6,000.00 YADEA GROUP HOLDINGS LTD | 9,803.88 | 0.18 | 8,400.00 IHH HEALTHCARE BHD | 13,443.19 | 0.25 |
| 6,000.00 3SBIO UNITARY 144A/REG S | 5,896.20 | 0.11 | 6,300.00 KOSSAN RUBBER IND -SHS- | 3,476.17 | 0.06 |
| | | | 23,100.00 MALAYAN BANKING BHD | 44,417.72 | 0.82 |
| China | 589,047.01 | 10.87 | 11,200.00 MAXIS BHD | 12,546.98 | 0.23 |
| 3,750.00 A-LIVING SMART CITY SERVICES | 13,343.52 | 0.25 | 300.00 NESTLE (M) BHD | 9,537.79 | 0.18 |
| 600.00 BYD COMPANY LTD -A- | 23,166.62 | 0.43 | 3,400.00 PERLIS PLANTATIONS BHD | 14,910.77 | 0.28 |
| 4,500.00 BYD COMPANY LTD -H- | 140,468.28 | 2.59 | 2,200.00 PETRONAS DAGANGAN | 10,047.52 | 0.19 |
| 400.00 CANSINO BIO --- REGISTERED SHS -H- UNITA | 14,130.33 | 0.26 | 76,400.00 PUBLIC BANK BHD | 74,273.89 | 1.37 |
| 800.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A | 65,084.30 | 1.20 | 9,300.00 RHB BANK BERHAD | 12,128.97 | 0.22 |
| 18,000.00 GUANGZHOU AUTOMOBILE GROUP CO | 15,908.18 | 0.29 | 15,100.00 SIME DARBY BHD | 8,187.50 | 0.15 |
| 300.00 HANGZHOU ROBAM APP -A- | 1,569.14 | 0.03 | 7,300.00 SUPERMAX CORPORATION BHD | 4,167.44 | 0.08 |
| 2,600.00 PING AN INS (GRP) CO -A- | 19,457.32 | 0.36 | 5,500.00 TELEKOM MALAYSIA | 7,488.35 | 0.14 |
| 29,000.00 PING AN INS (GRP) CO -H- | 198,370.50 | 3.66 | | | |
| 500.00 SHANGHAI PHARMACEUTICAL LTD -A- | 1,480.16 | 0.03 | Pakistan | 1,720.65 | 0.03 |
| 3,700.00 SHANGHAI PHARMACEUTICAL LTD -H- | 7,186.43 | 0.13 | 1,944.00 MCB BANK LTD | 1,720.65 | 0.03 |
| 1,200.00 SINOTRANS - REGISTERED SHS -A- | 1,013.91 | 0.02 | | | |
| 600.00 SUNGROW POWER SUPPLY CO LTD | 13,776.86 | 0.25 | Philippines | 45,320.52 | 0.84 |
| 2,900.00 SUNING APPLIANCE CO -A- | 2,239.35 | 0.04 | 125.00 GLOBE TELECOM | 7,312.29 | 0.13 |
| 700.00 SZ INNOVANCE TECHNOLOGY -A- | 6,824.36 | 0.13 | 59,200.00 SM PRIME HOLDINGS INC | 38,008.23 | 0.71 |
| 3,900.00 TCL TECH GRP - REGISTERED SHS -A- | 3,778.00 | 0.07 | | | |
| 200.00 WEIFU HIGH TECHNOLOGY -A- | 640.04 | 0.01 | South Korea | 758,728.13 | 14.00 |
| 1,900.00 WUXI APPTec CO LTD. | 44,445.01 | 0.82 | 140.00 AMOREG | 5,799.83 | 0.11 |
| 5,400.00 XINJIANG GOLDWIND SCIENCE & TECHN CO LTD | 11,376.20 | 0.21 | 189.00 AMOREPACIFIC CORP | 28,493.66 | 0.53 |
| 1,000.00 XINJIANG GOLDWIND SCI&TECH -A- | 2,691.06 | 0.05 | 52.00 CJ CHEILJEDANG | 17,984.80 | 0.33 |
| 600.00 YUTONG BUS CO., LTD | 1,051.97 | 0.02 | 263.00 COWAY CO LTD | 16,481.92 | 0.30 |
| 400.00 ZHEJIANG WEIXING NEW BUILDING MATERIALS | 1,045.47 | 0.02 | 354.00 HANKOOK TIRE & TECHNOLOGY CO. LTD. | 12,931.16 | 0.24 |
| | | | 249.00 LG CHEM | 163,195.93 | 3.01 |
| Hong Kong | 15,861.93 | 0.29 | 51.00 LG CHEMICAL LTD PREF./ISSUE 01 | 16,174.41 | 0.30 |
| 17,000.00 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD | 12,840.61 | 0.23 | 414.00 LG CORP | 32,518.58 | 0.60 |
| 12,000.00 SHENZHEN INVESTMENT LTD -RC- | 3,021.32 | 0.06 | 579.00 LG ELECTRONICS INC | 62,350.08 | 1.15 |
| | | | 51.00 LG HOUSEHOLD AND HEALTHCARE | 57,590.37 | 1.06 |
| India | 756,549.34 | 13.96 | 10.00 LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01 | 5,422.30 | 0.10 |
| 1,930.00 ADANI GREEN ENERGY LTD | 29,812.92 | 0.55 | 671.00 NAVER | 219,888.49 | 4.05 |
| 2,150.00 ASIAN PAINTS LTD | 93,981.32 | 1.73 | 2,474.00 SHINHAN FINANCIAL GROUP | 84,416.88 | 1.56 |
| 12,341.00 AXIS BANK | 127,445.96 | 2.35 | 57.00 SK TELEKOM | 15,597.97 | 0.29 |
| 787.00 COLGATE-PALMOLIVE (INDIA) LTD | 17,700.94 | 0.33 | 214.00 S-OIL CORP | 19,881.75 | 0.37 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|--|---------------------|--------------|
| | USD | | |
| | Taiwan | 1,268,156.67 | 23.40 |
| 43,000.00 | CATHAY FINANCIAL | 89,363.01 | 1.65 |
| 7,000.00 | CHAILEASE HOLDING COMPANY LTD | 61,807.89 | 1.14 |
| 63,000.00 | CHINA STEEL CORP | 82,083.89 | 1.51 |
| 101,000.00 | CHINATRUST FINANCIAL HLDGS | 83,017.11 | 1.53 |
| 21,000.00 | CHUNGHWA TELECOM | 83,289.90 | 1.54 |
| 65,361.00 | E.SUN FINANCIAL HOLDING | 61,700.01 | 1.14 |
| 14,000.00 | EVERGREEN MARINE CORP | 63,315.40 | 1.17 |
| 18,000.00 | FAR EASTERN TEXTILE | 19,285.35 | 0.36 |
| 8,000.00 | FAR EASTONE TELECOMMUNICATION CO LTD | 17,659.40 | 0.33 |
| 59,500.00 | FIRST FINANCIAL HOLDING COMPANY | 48,158.65 | 0.89 |
| 40,200.00 | FUBON FINANCIAL HOLDING COMPANY | 110,670.58 | 2.04 |
| 1,030.00 | HIWIN TECHNOLOGIES CORP | 11,442.18 | 0.21 |
| 2,000.00 | HOTAI MOTOR | 41,994.91 | 0.77 |
| 57,000.00 | MEGA FINANCIAL HOLDING COMPANY | 65,571.28 | 1.21 |
| 3,000.00 | PRESIDENT CHAIN STORE CORP | 30,150.19 | 0.56 |
| 17,000.00 | SHANGH COMM&SAVING --- REGISTERED | 27,092.10 | 0.50 |
| 60,000.00 | SINOPAC HOLDINGS | 29,934.83 | 0.55 |
| 60,089.00 | TAISHIN FINANCIAL HOLDINGS | 39,037.71 | 0.72 |
| 9,000.00 | TAIWAN MOBILE | 31,948.43 | 0.59 |
| 13,000.00 | TAIWAN SEMICONDUCTOR CO | 270,633.85 | 4.99 |
| | Thailand | 262,156.66 | 4.84 |
| 5,700.00 | ADVANCED INFO SERVICE -F- | 33,019.08 | 0.61 |
| 39,500.00 | ASSET WORLD CORP PUBLIC COMPANY LT | 5,440.23 | 0.10 |
| 55,800.00 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 37,601.32 | 0.69 |
| 47,800.00 | BTS GROUP | 13,279.75 | 0.25 |
| 3,300.00 | BUMRUNGRAD HOSPITAL (F) | 13,800.81 | 0.25 |
| 9,600.00 | CENTRAL PATTANA (FOREIGN REGISTERED) | 15,037.69 | 0.28 |
| 9,500.00 | ENERGY ABSOLUTE FOREIGN REGISTER | 17,197.44 | 0.32 |
| 7,100.00 | INTOUCH HOLDINGS -F- | 16,892.28 | 0.31 |
| 16,900.00 | MINOR INTERNATIONAL FOREIGN REGISTERED | 15,733.72 | 0.29 |
| 11,400.00 | PTT GLOBAL CHEM SHS FOREIGN REGISTER | 21,310.79 | 0.39 |
| 4,400.00 | SIAM CEMENT FOREIGN REGISTERED | 52,277.26 | 0.97 |
| 4,000.00 | SIAM COMMERCIAL BANK PUBLIC -F- | 14,422.94 | 0.27 |
| 54,700.00 | TRUE CORPORATION FOREIGN REGISTERED | 6,143.35 | 0.11 |
| | Other transferable securities | 54,289.47 | 1.00 |
| | Shares | 54,289.47 | 1.00 |
| | China | 907.44 | 0.02 |
| 200.00 | CHINA NATIONAL MEDICINES -A- SHS | 907.44 | 0.02 |
| | Thailand | 53,382.03 | 0.98 |
| 23,300.00 | AIRPORT OF THAILAND PUB CO -F- | 42,006.82 | 0.77 |
| 28,300.00 | HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 11,375.21 | 0.21 |
| | Total securities portfolio | 5,353,679.01 | 98.79 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|--|-----------------------|--------------|---------------|--|-----------------------|--------------|
| | USD | | | USD | | | |
| 605,000.00 | PERLIS PLANTATIONS BHD | 2,653,239.38 | 0.21 | 406,959.00 | SHINHAN FINANCIAL GROUP | 13,886,099.46 | 1.08 |
| 285,800.00 | PETRONAS DAGANGAN | 1,305,264.41 | 0.10 | 7,753.00 | SK TELEKOM | 2,121,597.74 | 0.16 |
| 13,505,300.00 | PUBLIC BANK BHD | 13,129,464.95 | 1.03 | 41,032.00 | S-OIL CORP | 3,812,094.17 | 0.30 |
| 1,703,679.00 | RHB BANK BERHAD | 2,221,921.93 | 0.17 | | Taiwan | 234,666,702.78 | 18.23 |
| 2,451,000.00 | SIME DARBY BHD | 1,328,977.27 | 0.10 | 7,320,000.00 | CATHAY FINANCIAL | 15,212,494.05 | 1.18 |
| 1,365,284.00 | SUPERMAX CORPORATION BHD | 779,415.94 | 0.06 | 1,215,600.00 | CHAILEASE HOLDING COMPANY LTD | 10,733,381.73 | 0.83 |
| 1,080,000.00 | TELEKOM MALAYSIA | 1,470,438.94 | 0.11 | 10,971,000.00 | CHINA STEEL CORP | 14,294,323.83 | 1.11 |
| | Mexico | 31,397,320.45 | 2.44 | 17,182,000.00 | CHINATRUST FINANCIAL HLDGS | 14,122,772.84 | 1.10 |
| 1,811,342.00 | FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D- | 15,802,160.43 | 1.23 | 3,522,000.00 | CHUNGHWA TELECOM | 13,968,906.36 | 1.08 |
| 2,416,792.00 | GRUPO FINANCIERO BANORTE -O- | 15,595,160.02 | 1.21 | 11,185,036.00 | E.SUN FINANCIAL HOLDING | 10,558,541.01 | 0.82 |
| | Pakistan | 322,795.22 | 0.03 | 2,347,000.00 | EVERGREEN MARINE CORP | 10,614,374.62 | 0.82 |
| 364,695.00 | MCB BANK LTD | 322,795.22 | 0.03 | 2,699,000.00 | FAR EASTERN TEXTILE | 2,891,731.70 | 0.22 |
| | Philippines | 7,529,365.35 | 0.58 | 1,503,000.00 | FAR EASTONE TELECOMMUNICATION CO LTD | 3,317,759.28 | 0.26 |
| 25,455.00 | GLOBE TELECOM | 1,489,074.82 | 0.12 | 9,637,620.00 | FIRST FINANCIAL HOLDING COMPANY | 7,800,584.06 | 0.61 |
| 9,408,100.00 | SM PRIME HOLDINGS INC | 6,040,290.53 | 0.46 | 6,806,900.00 | FUBON FINANCIAL HOLDING COMPANY | 18,739,392.64 | 1.46 |
| | Poland | 3,781,437.84 | 0.29 | 249,870.00 | HIWIN TECHNOLOGIES CORP | 2,775,783.22 | 0.22 |
| 618,369.00 | ORANGE POLSKA | 1,250,357.37 | 0.10 | 279,000.00 | HOTAI MOTOR | 5,858,289.72 | 0.45 |
| 33,483.00 | SANTANDER BANK POLSKA SPOLKA AKCYJNA | 2,531,080.47 | 0.19 | 10,093,000.00 | MEGA FINANCIAL HOLDING COMPANY | 11,610,718.18 | 0.90 |
| | Qatar | 1,494,397.56 | 0.12 | 524,000.00 | PRESIDENT CHAIN STORE CORP | 5,266,233.30 | 0.41 |
| 741,389.00 | OOREDOO TELECOM | 1,494,397.56 | 0.12 | 3,280,000.00 | SHANGH COMM&SAVING --- REGISTERED | 5,227,181.62 | 0.41 |
| | Russia | 5,208,271.66 | 0.40 | 9,272,000.00 | SINOPAC HOLDINGS | 4,625,929.39 | 0.36 |
| 31,696.00 | POLYUS GOLD CO ZAO | 5,208,271.66 | 0.40 | 9,600,297.00 | TAISHIN FINANCIAL HOLDINGS | 6,236,975.24 | 0.48 |
| | South Africa | 120,039,351.61 | 9.32 | 1,545,000.00 | TAIWAN MOBILE | 5,484,481.20 | 0.43 |
| 670,393.00 | ABSA GRP --- REGISTERED SHS | 6,802,852.47 | 0.53 | 3,138,000.00 | TAIWAN SEMICONDUCTOR CO | 65,326,848.79 | 5.08 |
| 360,957.00 | ASPEN PHARMACARE HOLDINGS PLC | 6,500,106.04 | 0.50 | | Thailand | 44,541,233.66 | 3.46 |
| 269,086.00 | BIDVEST GROUP | 3,505,541.00 | 0.27 | 1,090,200.00 | ADVANCED INFO SERVICE -F- | 6,315,334.03 | 0.49 |
| 228,640.00 | CLICKS GROUP | 4,220,228.51 | 0.33 | 6,949,100.00 | ASSET WORLD CORP PUBLIC COMPANY LT | 957,080.69 | 0.07 |
| 4,696,863.00 | FIRSTSTRAND LTD | 20,139,227.63 | 1.57 | 8,735,500.00 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 5,886,493.82 | 0.46 |
| 3,176,258.00 | GROWTHPOINT PROPERTIES LTD | 3,018,976.17 | 0.23 | 7,460,200.00 | BTS GROUP | 2,072,585.24 | 0.16 |
| 59,638.00 | KUMBA IRON ORE | 1,965,933.58 | 0.15 | 451,700.00 | BUMRUNGRAD HOSPITAL (F) | 1,889,037.62 | 0.15 |
| 348,230.00 | MULTICHOICE GRP - REGISTERED SHS | 2,642,567.32 | 0.21 | 1,873,500.00 | CENTRAL PATTANA (FOREIGN REGISTERED) | 2,934,699.54 | 0.23 |
| 202,587.00 | NASPERS -N- | 33,563,870.75 | 2.62 | 1,353,000.00 | ENERGY ABSOLUTE FOREIGN REGISTER | 2,449,277.35 | 0.19 |
| 355,067.00 | NEDBANK GROUP | 4,131,474.83 | 0.32 | 1,055,800.00 | INTOUCH HOLDINGS -F- | 2,511,953.61 | 0.20 |
| 4,380,561.00 | OLD MUTUAL -REGISTERED SHS | 4,824,586.72 | 0.37 | 2,927,963.00 | MINOR INTERNATIONAL FOREIGN REGISTERED | 2,725,901.86 | 0.21 |
| 467,625.00 | SHOPRITE HOLDINGS LTD (SHP) | 5,555,864.53 | 0.43 | 2,135,300.00 | PTT GLOBAL CHEM SHS FOREIGN REGISTER | 3,991,659.68 | 0.31 |
| 178,313.00 | SPAR GROUP LTD | 2,327,965.77 | 0.18 | 737,700.00 | SIAM CEMENT FOREIGN REGISTERED | 8,764,757.69 | 0.68 |
| 1,205,678.00 | STANDARD BANK GROUP LIMITED | 11,474,177.68 | 0.89 | 798,600.00 | SIAM COMMERCIAL BANK PUBLIC -F- | 2,879,540.65 | 0.22 |
| 597,793.00 | VODACOM GROUP | 5,723,238.10 | 0.44 | 10,354,500.00 | TRUE CORPORATION FOREIGN REGISTERED | 1,162,911.88 | 0.09 |
| 927,955.00 | WOOLWORTHS HOLDINGS | 3,642,740.51 | 0.28 | | Turkey | 1,954,406.41 | 0.15 |
| | South Korea | 129,598,224.56 | 10.06 | 1,132,644.00 | TURKCELL ILETISIM HIZMET | 1,954,406.41 | 0.15 |
| 27,901.00 | AMOREG | 1,155,864.78 | 0.09 | | United Arab Emirates | 24,950,076.38 | 1.94 |
| 29,395.00 | AMOREPACIFIC CORP | 4,431,593.68 | 0.34 | 2,589,094.00 | ABU DHABI COMMERCIAL BANK | 5,279,474.37 | 0.41 |
| 7,777.00 | CJ CHEILJEDANG | 2,689,764.48 | 0.21 | 4,063,730.00 | BANK ABU DHABI | 19,670,602.01 | 1.53 |
| 51,817.00 | COWAY CO LTD | 3,247,315.01 | 0.25 | | Warrants, Rights | 15,832.28 | 0.00 |
| 69,888.00 | HANKOOK TIRE & TECHNOLOGY CO. LTD. | 2,552,918.63 | 0.20 | | Thailand | 15,832.28 | 0.00 |
| 42,688.00 | LG CHEM | 27,977,942.81 | 2.17 | 318,860.00 | BTS GROUP | 15,832.28 | 0.00 |
| 7,448.00 | LG CHEMICAL LTD PREF./ISSUE 01 | 2,362,097.71 | 0.18 | | Transferable securities dealt in on another regulated market Shares | 32,528,714.66 | 2.53 |
| 79,298.00 | LG CORP | 6,228,642.88 | 0.48 | | Qatar | 27,469,088.88 | 2.13 |
| 99,090.00 | LG ELECTRONICS INC | 10,670,585.80 | 0.83 | 1,836,025.00 | COMMERCIAL BANK OF QATAR | 3,100,746.11 | 0.24 |
| 8,736.00 | LG HOUSEHOLD AND HEALTHCARE | 9,864,890.79 | 0.77 | 451,041.00 | QATAR FUEL COMPANY | 2,222,396.70 | 0.17 |
| 2,024.00 | LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01 | 1,097,472.85 | 0.09 | | | | |
| 114,431.00 | NAVER | 37,499,343.77 | 2.91 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|-------------------------|--------------|
| | | USD | |
| 4,210,584.00 | QATAR NATIONAL BANK | 22,145,946.07 | 1.72 |
| | Russia | 2,804,762.36 | 0.22 |
| 125,887.00 | PHOSAGRO GDR REPR SHS REG S | 2,804,762.36 | 0.22 |
| | Saudi Arabia | 2,254,863.42 | 0.18 |
| 48,605.00 | DR SULAIMAN MED --- REGISTERED SHS | 2,254,863.42 | 0.18 |
| | Other transferable securities | 9,523,727.45 | 0.74 |
| | Shares | 9,523,727.45 | 0.74 |
| | China | 192,165.82 | 0.01 |
| 42,300.00 | CHINA NATIONAL MEDICINES -A- SHS | 192,165.82 | 0.01 |
| | Thailand | 9,331,561.63 | 0.73 |
| 3,932,000.00 | AIRPORT OF THAILAND PUB CO -F- | 7,088,876.68 | 0.56 |
| 5,579,500.00 | HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 2,242,684.95 | 0.17 |
| | Total securities portfolio | 1,274,113,003.36 | 98.95 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 64,683,863.26 | 99.84 | 80,753.00 TERNA SPA | 495,500.41 | 0.76 |
| Shares | 64,683,863.26 | 99.84 | Netherlands | 10,926,352.65 | 16.86 |
| Austria | 342,731.60 | 0.53 | 10,938.00 AKZO NOBEL NV | 1,032,328.44 | 1.59 |
| 3,908.00 VERBUND AG | 342,731.60 | 0.53 | 5,152.00 ASML HOLDING NV | 3,327,676.80 | 5.15 |
| Belgium | 1,882,447.68 | 2.91 | 58,731.00 CNH INDUSTRIAL NV | 863,345.70 | 1.33 |
| 1,773.00 ELIA SYSTEM OPERATOR SA | 182,973.60 | 0.28 | 10,032.00 DSM KONINKLIJKE | 1,733,028.00 | 2.67 |
| 14,349.00 KBC GROUPE SA | 1,119,795.96 | 1.74 | 60,018.00 KONINKLIJKE AHOLD DELHAIZE NV | 1,724,617.23 | 2.66 |
| 11,313.00 UMICORE SA | 579,678.12 | 0.89 | 4,035.00 KONINKLIJKE VOPAK | 137,190.00 | 0.21 |
| Finland | 2,584,558.98 | 3.99 | 15,508.00 NN GROUP NV | 702,047.16 | 1.08 |
| 8,163.00 ELISA CORPORATION -A- | 437,863.32 | 0.68 | 15,354.00 WOLTERS KLUWER NV | 1,406,119.32 | 2.17 |
| 15,676.00 KESKO CORP | 467,771.84 | 0.72 | Portugal | 248,632.87 | 0.38 |
| 24,281.00 NESTE | 1,189,040.57 | 1.84 | 14,447.00 JERONIMO MARTINS SGPS SA | 248,632.87 | 0.38 |
| 6,089.00 ORION CORPORATION (NEW) -B- | 208,548.25 | 0.32 | Spain | 3,929,469.91 | 6.07 |
| 27,169.00 WARTSILA CORPORATION -B- | 281,335.00 | 0.43 | 382,696.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 2,187,873.03 | 3.39 |
| France | 18,565,399.97 | 28.66 | 254,448.00 CAIXABANK SA | 682,938.43 | 1.05 |
| 3,488.00 AMUNDI SA | 254,275.20 | 0.39 | 16,539.00 EDP RENOVAVEIS SA | 354,265.38 | 0.55 |
| 111,071.00 AXA SA | 2,675,145.04 | 4.13 | 14,285.00 ENAGAS | 274,343.43 | 0.42 |
| 16,876.00 BUREAU VERITAS SA | 450,757.96 | 0.70 | 24,844.00 RED ELECTRICA | 430,049.64 | 0.66 |
| 36,188.00 CARREFOUR SA | 562,542.46 | 0.87 | United Kingdom | 560,413.85 | 0.86 |
| 9,852.00 CNP ASSURANCES | 135,218.70 | 0.21 | 11,747.00 COCA-COLA EUROPACIFIC PARTNERS | 560,413.85 | 0.86 |
| 37,493.00 DANONE SA | 2,213,961.65 | 3.42 | Total securities portfolio | 64,683,863.26 | 99.84 |
| 16,379.00 ESSILORLUXOTTICA SA | 2,710,724.50 | 4.19 | | | |
| 2,635.00 GECINA | 307,109.25 | 0.47 | | | |
| 3,113.00 L'OREAL SA | 1,110,874.05 | 1.71 | | | |
| 5,691.00 L'OREAL S.A. | 2,030,833.35 | 3.13 | | | |
| 9,724.00 MICHELIN SA REG SHS | 1,291,347.20 | 1.99 | | | |
| 22,274.00 SCHNEIDER ELECTRIC SE | 3,205,228.60 | 4.96 | | | |
| 20,182.00 SUEZ ACT. | 397,282.67 | 0.61 | | | |
| 7,154.00 UNIBAIL RODAMCO | 455,137.48 | 0.70 | | | |
| 13,179.00 VALEO SA | 319,590.75 | 0.49 | | | |
| 40,841.00 VIVENDI SA | 445,371.11 | 0.69 | | | |
| Germany | 19,089,348.16 | 29.46 | | | |
| 10,928.00 ADIDAS AG NAMEN AKT | 2,970,230.40 | 4.58 | | | |
| 17,287.00 ALLIANZ SE REG SHS | 3,368,199.08 | 5.20 | | | |
| 5,785.00 BEIERSDORF AG | 540,666.10 | 0.83 | | | |
| 10,905.00 DEUTSCHE BOERSE AG REG SHS | 1,532,152.50 | 2.36 | | | |
| 56,892.00 DEUTSCHE POST AG REG SHS | 3,099,476.16 | 4.78 | | | |
| 10,225.00 HENKEL AG & CO KGAA | 819,840.50 | 1.27 | | | |
| 5,964.00 HENKEL AG & CO KGAA | 444,616.20 | 0.69 | | | |
| 7,418.00 MERCK KGAA | 1,391,987.70 | 2.15 | | | |
| 6,059.00 PUMA AG | 584,208.78 | 0.90 | | | |
| 27,219.00 SAP AG | 3,181,356.72 | 4.91 | | | |
| 59,752.00 TELEFONICA NAMEN AKT | 146,870.42 | 0.23 | | | |
| 12,730.00 ZALANDO SE | 1,009,743.60 | 1.56 | | | |
| Ireland | 2,883,822.48 | 4.45 | | | |
| 44,983.00 CRH PLC | 1,824,510.48 | 2.81 | | | |
| 9,132.00 KERRY GROUP -A- | 1,059,312.00 | 1.64 | | | |
| Italy | 3,670,685.11 | 5.67 | | | |
| 7,146.00 AMPLIFON SPA | 294,415.20 | 0.45 | | | |
| 947,911.00 INTESA SANPAOLO | 2,325,699.64 | 3.60 | | | |
| 115,736.00 SNAM SPA | 555,069.86 | 0.86 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,593,801,267.28 | 98.83 | 117,515.00 PUMA AG | 11,330,796.30 | 0.43 |
| Shares | 2,593,801,267.28 | 98.83 | 1,085,177.00 SAP AG | 126,835,487.76 | 4.83 |
| | | | 1,234,444.00 TELEFONICA NAMEN AKT | 3,034,263.35 | 0.12 |
| | | | 248,263.00 ZALANDO SE | 19,692,221.16 | 0.75 |
| Austria | 6,943,209.00 | 0.26 | Ireland | 63,839,232.02 | 2.43 |
| 79,170.00 VERBUND AG | 6,943,209.00 | 0.26 | 872,390.00 CRH PLC | 35,384,138.40 | 1.35 |
| Belgium | 37,351,936.12 | 1.42 | 109,710.00 DCC PLC | 7,910,913.62 | 0.30 |
| 35,795.00 ELIA SYSTEM OPERATOR SA | 3,694,044.00 | 0.14 | 177,105.00 KERRY GROUP -A- | 20,544,180.00 | 0.78 |
| 283,645.00 KBC GROUPE SA | 22,135,655.80 | 0.84 | Italy | 70,997,538.86 | 2.71 |
| 224,868.00 UMICORE SA | 11,522,236.32 | 0.44 | 133,973.00 AMPLIFON SPA | 5,519,687.60 | 0.21 |
| Denmark | 250,412,189.91 | 9.54 | 18,383,373.00 INTESA SANPAOLO | 45,103,605.66 | 1.72 |
| 194,940.00 AMBU AS - BEARER -B- | 4,977,085.51 | 0.19 | 2,244,525.00 SNAM SPA | 10,764,741.90 | 0.41 |
| 132,233.00 COLOPLAST -B- | 17,898,521.98 | 0.68 | 1,566,086.00 TERNA SPA | 9,609,503.70 | 0.37 |
| 73,450.00 GENMAB AS | 27,746,427.83 | 1.06 | Jersey Island | 29,886,191.61 | 1.14 |
| 140,898.00 GN GREAT NORDIC | 8,433,851.73 | 0.32 | 248,560.00 FERGUSON NEWCO PLC | 29,886,191.61 | 1.14 |
| 1,514,152.00 NOVO NORDISK | 126,533,133.33 | 4.82 | Netherlands | 281,155,676.38 | 10.71 |
| 229,942.00 NOVOZYMES -B- | 13,606,126.99 | 0.52 | 212,129.00 AKZO NOBEL NV | 20,020,735.02 | 0.76 |
| 112,507.00 PANDORA | 11,801,512.92 | 0.45 | 205,406.00 ASML HOLDING NV | 132,671,735.40 | 5.06 |
| 1,138,221.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 39,415,529.62 | 1.50 | 1,139,006.00 CNH INDUSTRIAL NV | 16,743,388.20 | 0.64 |
| Finland | 50,726,054.66 | 1.93 | 195,641.00 DSM KONINKLIJKE | 33,796,982.75 | 1.29 |
| 156,888.00 ELISA CORPORATION -A- | 8,415,472.32 | 0.32 | 1,170,498.00 KONINKLIJKE AHOLD DELHAIZE NV | 33,634,260.03 | 1.28 |
| 313,954.00 KESKO CORP | 9,368,387.36 | 0.36 | 84,347.00 KONINKLIJKE VOPAK | 2,867,798.00 | 0.11 |
| 473,758.00 NESTE | 23,199,929.26 | 0.88 | 303,686.00 NN GROUP NV | 13,747,865.22 | 0.52 |
| 122,414.00 ORION CORPORATION (NEW) -B- | 4,192,679.50 | 0.16 | 302,172.00 WOLTERS KLUWER NV | 27,672,911.76 | 1.05 |
| 535,933.00 WARTSILA CORPORATION -B- | 5,549,586.22 | 0.21 | Norway | 49,899,791.96 | 1.90 |
| France | 424,724,589.03 | 16.19 | 1,055,991.00 DNB BK ASA | 20,870,872.61 | 0.79 |
| 65,393.00 AMUNDI SA | 4,767,149.70 | 0.18 | 500,871.00 MOWI ASA | 10,995,967.00 | 0.42 |
| 2,166,157.00 AXA SA | 52,171,891.35 | 1.99 | 844,059.00 ORKLA ASA | 6,692,901.67 | 0.26 |
| 327,285.00 BUREAU VERITAS SA | 8,741,782.35 | 0.33 | 778,849.00 TELENOR ASA | 11,340,050.68 | 0.43 |
| 700,919.00 CARREFOUR SA | 10,895,785.86 | 0.42 | Portugal | 4,927,704.88 | 0.19 |
| 177,334.00 CNP ASSURANCES | 2,433,909.15 | 0.09 | 286,328.00 JERONIMO MARTINS SGPS SA | 4,927,704.88 | 0.19 |
| 727,123.00 DANONE SA | 42,936,613.15 | 1.64 | Spain | 76,178,115.58 | 2.90 |
| 319,420.00 ESSILORLUXOTTICA SA | 52,864,010.00 | 2.01 | 7,421,835.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 42,430,630.70 | 1.62 |
| 51,108.00 GECINA | 5,956,637.40 | 0.23 | 4,934,643.00 CAIXABANK SA | 13,244,581.81 | 0.50 |
| 1,384.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 493,880.40 | 0.02 | 330,514.00 EDP RENOVAVEIS SA | 7,079,609.88 | 0.27 |
| 95,540.00 L'OREAL SA | 34,093,449.00 | 1.30 | 264,680.00 ENAGAS | 5,083,179.40 | 0.19 |
| 152,634.00 L'OREAL S.A. | 54,467,442.90 | 2.08 | 481,809.00 RED ELECTRICA | 8,340,113.79 | 0.32 |
| 32,846.00 L'OREAL SA DIVIDENDE 2022 | 11,721,095.10 | 0.45 | Sweden | 68,619,945.89 | 2.61 |
| 188,579.00 MICHELIN SA REG SHS | 25,043,291.20 | 0.95 | 314,043.00 BOLIDEN AB | 8,743,764.41 | 0.33 |
| 602,993.00 SCHNEIDER ELECTRIC SE | 86,770,692.70 | 3.30 | 255,398.00 ELECTROLUX -B- FREE | 5,095,793.57 | 0.19 |
| 391,397.00 SUEZ ACT. | 7,704,649.95 | 0.29 | 681,191.00 ESSITY AB REGISTERED -B- | 18,274,110.95 | 0.70 |
| 138,741.00 UNIBAIL RODAMCO | 8,826,702.42 | 0.34 | 487,259.00 HUSQVARNA -B- | 5,048,407.21 | 0.19 |
| 255,596.00 VALEO SA | 6,198,203.00 | 0.24 | 111,945.00 ICA GRUPPEN AB | 4,439,532.36 | 0.17 |
| 792,059.00 VIVENDI SA | 8,637,403.40 | 0.33 | 682,469.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 9,181,121.85 | 0.35 |
| Germany | 461,909,357.52 | 17.61 | 569,629.00 TELE2 AB | 7,295,120.96 | 0.28 |
| 214,053.00 ADIDAS AG NAMEN AKT | 58,179,605.40 | 2.22 | 2,958,834.00 TELIA COMPANY AB | 10,542,094.58 | 0.40 |
| 461,487.00 ALLIANZ SE REG SHS | 89,916,127.08 | 3.43 | Switzerland | 342,335,450.60 | 13.04 |
| 112,198.00 BEIERSDORF AG | 10,486,025.08 | 0.40 | 219,234.00 COCA COLA HBC NAMEN | 6,118,810.61 | 0.23 |
| 214,508.00 DEUTSCHE BOERSE AG REG SHS | 30,138,374.00 | 1.15 | 10,399.00 GIVAUDAN SA REG.SHS | 40,995,780.22 | 1.56 |
| 1,109,520.00 DEUTSCHE POST AG REG SHS | 60,446,649.60 | 2.30 | 60,483.00 KUEHNE + NAGEL INTERNATIONAL AG | 17,869,087.23 | 0.68 |
| 198,308.00 HENKEL AG & CO KGAA | 15,900,335.44 | 0.61 | 83,354.00 LONZA GROUP (CHF) | 54,094,132.27 | 2.06 |
| 118,088.00 HENKEL AG & CO KGAA | 8,803,460.40 | 0.34 | | | |
| 144,663.00 MERCK KGAA | 27,146,011.95 | 1.03 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | |
|--------------|---------------------------------------|-------------------------|--------------|
| | EUR | | |
| 393,461.00 | ROCHE HOLDING LTD | 124,451,011.89 | 4.75 |
| 6,775.00 | SGS SA REG SHS | 17,083,202.29 | 0.65 |
| 61,270.00 | SONOVA HOLDING NAM-AKT | 20,130,518.92 | 0.77 |
| 35,634.00 | SWISS LIFE HOLDING N-NAMEN REGISTERED | 15,606,973.45 | 0.59 |
| 339,391.00 | SWISS RE REGS | 25,158,444.86 | 0.96 |
| 29,533.00 | SWISSCOM SHS NOM | 14,680,449.73 | 0.56 |
| 54,696.00 | VIFOR PHARMA - REGISTERED | 6,147,039.13 | 0.23 |
| | United Kingdom | 373,894,283.26 | 14.25 |
| 2,427,301.00 | ABRDN PLC | 7,217,941.20 | 0.28 |
| 438,932.00 | ANTOFAGASTA PLC | 6,955,097.25 | 0.27 |
| 499,565.00 | ASHTREAD GROUP | 32,814,193.36 | 1.25 |
| 396,536.00 | ASSOCIATED BRITISH FOODS PLC | 8,580,733.64 | 0.33 |
| 1,133,474.00 | BARRATT DEVELOPMENTS PLC | 8,708,582.75 | 0.33 |
| 985,435.00 | BRITISH LAND CO PLC REIT | 5,677,242.88 | 0.22 |
| 9,935,290.00 | BT GROUP PLC | 18,470,820.10 | 0.70 |
| 450,646.00 | BURBERRY GROUP PLC | 9,515,705.78 | 0.36 |
| 234,518.00 | COCA-COLA EUROPACIFIC PARTNERS | 11,188,144.63 | 0.43 |
| 1,985,707.00 | COMPASS GROUP | 35,206,997.48 | 1.33 |
| 155,294.00 | CRODA INTL - REGISTERED SHS | 15,436,355.49 | 0.59 |
| 1,673,072.00 | INFORMA PLC | 10,693,802.07 | 0.41 |
| 203,933.00 | INTERCONTINENTAL HOTELS GROUP PLC | 11,283,873.52 | 0.43 |
| 1,867,023.00 | J SAINSBURY PLC | 6,199,154.95 | 0.24 |
| 574,137.00 | JD SPORTS FASHION PLC REG SHS | 7,003,462.80 | 0.27 |
| 209,271.00 | JOHNSON MATTHEY | 6,537,055.84 | 0.25 |
| 2,350,088.00 | KINGFISHER PLC | 9,200,216.53 | 0.35 |
| 540,456.00 | MONDI PLC | 11,503,277.90 | 0.44 |
| 2,682,214.00 | MORRISON SUPERMARKETS PLC | 9,189,832.16 | 0.35 |
| 147,982.00 | NEXT PLC | 14,137,958.05 | 0.54 |
| 2,163,830.00 | RELX PLC | 54,048,548.78 | 2.05 |
| 139,145.00 | SCHRODERS | 5,819,629.75 | 0.22 |
| 1,335,870.00 | SEGRO (REIT) | 18,572,097.61 | 0.71 |
| 278,039.00 | SEVERN TRENT PLC | 8,423,169.75 | 0.32 |
| 600,200.00 | ST JAME'S PLACE CAPITAL | 10,522,964.34 | 0.40 |
| 4,058,299.00 | TAYLOR WIMPEY PLC | 7,355,976.78 | 0.28 |
| 126,271.00 | THE BERKELEY GROUP HOLDINGS | 6,407,935.57 | 0.24 |
| 758,991.00 | UNITED UTILITIES GROUP PLC | 8,551,066.07 | 0.33 |
| 224,801.00 | WHITBREAD | 8,672,446.23 | 0.33 |
| | Total securities portfolio | 2,593,801,267.28 | 98.83 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--------------------------------------|-----------------------|--------------|
| | JPY | | | JPY | |
| Transferable securities admitted to an official stock exchange listing | 22,095,355,436 | 98.96 | 32,640.00 TOTO LTD | 173,971,200 | 0.78 |
| Shares | 22,095,355,436 | 98.96 | 49,306.00 WEST JAPAN RAILWAY COMPANY | 278,332,370 | 1.25 |
| Japan | 22,095,355,436 | 98.96 | 30,704.00 YAMAHA CORP. | 216,463,200 | 0.97 |
| 148,983.00 AEON CO LTD | 438,010,020 | 1.96 | 68,300.00 YAMAHA MOTOR CO LTD | 213,096,000 | 0.95 |
| 106,401.00 AJINOMOTO CO INC | 351,761,706 | 1.58 | 28,317.00 YAMATAKE CORP | 136,204,770 | 0.61 |
| 288,060.00 ASAHI KASEI CORPORATION | 344,663,790 | 1.54 | 54,591.00 YASKAWA ELECTRIC CORP | 294,791,400 | 1.32 |
| 423,082.00 ASTELLAS PHARMA | 779,528,585 | 3.49 | 607,900.00 Z HOLDINGS KK | 436,289,830 | 1.95 |
| 41,400.00 CAPCOM CO LTD | 128,547,000 | 0.58 | | | |
| 152,751.00 CHUGAI PHARMACEUTICAL | 626,737,353 | 2.81 | Total securities portfolio | 22,095,355,436 | 98.96 |
| 40,274.00 DAIKIN INDUSTRIES LTD | 985,102,040 | 4.41 | | | |
| 54,030.00 EISAI | 453,635,880 | 2.03 | | | |
| 13,177.00 FAST RETAILING CO LTD | 1,086,838,960 | 4.87 | | | |
| 81,853.00 FUJIFILM HOLDINGS CORP | 788,981,067 | 3.53 | | | |
| 44,680.00 FUJITSU LTD | 907,450,800 | 4.06 | | | |
| 52,271.00 HANKYU HANSHIN HOLDINGS INC | 184,516,630 | 0.83 | | | |
| 25,000.00 HITACHI CONST MACH. | 79,375,000 | 0.36 | | | |
| 63,800.00 HULIC CO LTD | 79,622,400 | 0.36 | | | |
| 24,643.00 IBIDEN | 152,786,600 | 0.68 | | | |
| 44,550.00 KANSAI PAINT CO LTD | 123,849,000 | 0.55 | | | |
| 109,539.00 KAO CORP | 728,982,045 | 3.27 | | | |
| 311,119.00 KDDI CORP | 1,148,340,229 | 5.15 | | | |
| 23,647.00 KEIO | 141,645,530 | 0.63 | | | |
| 33,074.00 KIKKOMAN CORP | 300,642,660 | 1.35 | | | |
| 31,521.00 KOBE BUSSAN CO LTD | 115,209,255 | 0.52 | | | |
| 199,207.00 KOMATSU LTD | 536,862,865 | 2.40 | | | |
| 22,752.00 KURITA WATER INDUSTRIES LTD | 122,860,800 | 0.55 | | | |
| 208,600.00 MITSUI FUDOSAN CO LTD | 556,440,500 | 2.49 | | | |
| 20,480.00 MIURA CORP. | 91,955,200 | 0.41 | | | |
| 101,492.00 MS&AD INSURANCE GROUP HOLDING | 381,203,952 | 1.71 | | | |
| 17,665.00 NIPPON EXPRESS | 136,373,800 | 0.61 | | | |
| 36,821.00 NIPPON YUSEN KK | 311,137,450 | 1.39 | | | |
| 34,488.00 NITTO DENKO CORP | 275,214,240 | 1.23 | | | |
| 76,604.00 NOMURA RESEARCH INSTITUTE | 317,140,560 | 1.42 | | | |
| 67,399.00 ODAKYU ELECTRIC RAILWAY CO LTD | 174,765,607 | 0.78 | | | |
| 42,248.00 OMRON CORP | 468,952,800 | 2.10 | | | |
| 623.00 ORIX JREIT INC | 120,862,000 | 0.54 | | | |
| 501,944.00 PANASONIC CORP | 697,702,160 | 3.12 | | | |
| 489,850.00 RESONA HOLDINGS INC | 219,844,680 | 0.98 | | | |
| 47,888.00 SECOM CO LTD | 388,036,464 | 1.74 | | | |
| 140,766.00 SEKISUI HOUSE LTD | 331,011,249 | 1.48 | | | |
| 73,281.00 SG HOLDINGS CO LTD | 233,033,580 | 1.04 | | | |
| 128,626.00 SHIMIZU CORP | 108,431,718 | 0.49 | | | |
| 60,313.00 SHINOGI CO LTD | 461,635,702 | 2.07 | | | |
| 104,100.00 SHIZUOKA BANK LTD | 95,876,100 | 0.43 | | | |
| 16,784.00 SOHGO SECURITY SERVICES CO | 84,759,200 | 0.38 | | | |
| 72,359.00 SOMPO HOLDINGS INC | 353,184,279 | 1.58 | | | |
| 97,809.00 SONY CORP | 1,218,211,095 | 5.47 | | | |
| 30,640.00 STANLEY ELECTRIC CO LTD | 86,527,360 | 0.39 | | | |
| 347,996.00 SUMITOMO CHEMICAL CO LTD | 203,577,660 | 0.91 | | | |
| 76,879.00 SUMITOMO MITSUI TRUST - SHS | 296,522,303 | 1.33 | | | |
| 31,909.00 SUNTORY | 148,057,760 | 0.66 | | | |
| 38,099.00 SYSMEX | 530,719,070 | 2.38 | | | |
| 8,632.00 TOKYO CENTURY CORP - REGISTERED SHS | 54,640,560 | 0.24 | | | |
| 24,203.00 TOKYO ELECTRON LTD | 1,202,163,010 | 5.39 | | | |
| 115,412.00 TOKYU CORP | 192,276,392 | 0.86 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---------------------------------------|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 387,497,646.52 | 96.43 | Other transferable securities | 8,278,577.67 | 2.06 |
| Shares | 387,336,279.82 | 96.39 | Shares | 8,278,577.67 | 2.06 |
| Australia | 217,859,723.28 | 54.21 | Australia | 8,278,577.46 | 2.06 |
| 272,489.00 AMPOL - REGISTERED SHS | 4,746,840.07 | 1.18 | 1,229,867.00 DEXUS - STAPLED SECURITY | 8,278,577.46 | 2.06 |
| 221,369.00 ASX LTD | 11,175,723.15 | 2.78 | Malta | 0.21 | 0.00 |
| 2,104,773.00 AURIZON HOLDINGS LTD | 4,971,853.08 | 1.24 | 206,362.00 BGP HOLDINGS | 0.21 | 0.00 |
| 2,173,280.00 AUSNET SVCS - STAPLED SECURITY | 3,413,422.42 | 0.85 | Total securities portfolio | 395,776,224.19 | 98.49 |
| 576,083.00 BLUESCOPE STEEL | 7,360,591.79 | 1.83 | | | |
| 1,652,497.00 BRAMBLES | 11,092,519.36 | 2.76 | | | |
| 75,176.00 COCHLEAR | 10,326,772.66 | 2.57 | | | |
| 1,525,297.00 COLES GRP --- REGISTERED SHS | 16,151,825.25 | 4.02 | | | |
| 621,307.00 COMPUTERSHARE LIMITED | 7,055,510.32 | 1.76 | | | |
| 1,641,023.00 FORTESCUE METALS GROUP LTD | 15,301,009.12 | 3.81 | | | |
| 2,197,391.00 GPT GROUP STAPLED SECURITY | 6,943,670.65 | 1.73 | | | |
| 2,818,746.00 INSURANCE AUSTRALIA GROUP LIMITED | 8,643,603.93 | 2.15 | | | |
| 787,371.00 LEND GRP - STAPLED SECURITIES | 5,324,550.69 | 1.33 | | | |
| 200,206.00 MACQUARIE GROUP | 22,710,269.56 | 5.64 | | | |
| 4,502,442.00 MIRVAC GROUP STAPLED SECURITIES | 8,390,602.13 | 2.09 | | | |
| 934,539.00 NEWCREST MINING LTD | 13,187,050.37 | 3.28 | | | |
| 1,263,834.00 NORTHERN STAR RESOURCES LTD | 6,695,496.28 | 1.67 | | | |
| 60,428.00 REA GROUP LTD | 5,982,727.91 | 1.49 | | | |
| 384,079.00 SEEK LTD | 7,449,617.30 | 1.85 | | | |
| 2,729,638.00 STOCKLAND | 7,621,788.30 | 1.90 | | | |
| 1,512,070.00 SYDNEY AIRPORT STAPLED SECURITY | 7,765,562.53 | 1.93 | | | |
| 2,373,068.00 TRANSURBAN GROUP | 20,943,402.96 | 5.20 | | | |
| 4,424,548.00 VICINITY CENTRES | 4,605,313.45 | 1.15 | | | |
| Hong Kong | 55,818,043.27 | 13.89 | | | |
| 4,231,500.00 BOC HONG KONG (HOLDINGS) LTD | 11,021,912.98 | 2.74 | | | |
| 874,400.00 HANG SENG BANK LTD | 12,948,258.99 | 3.22 | | | |
| 389,714.00 HONG KONG EXCHANGES AND CLEARING LTD | 20,725,309.35 | 5.16 | | | |
| 1,767,487.00 MTR CORP LTD | 8,228,113.79 | 2.05 | | | |
| 1,337,800.00 SWIRE PROPERTIES LTD | 2,894,448.16 | 0.72 | | | |
| New Zealand | 43,499,134.87 | 10.83 | | | |
| 659,176.00 FISCHER AND PAYKEL INDUSTRIES LTD | 12,555,733.33 | 3.12 | | | |
| 778,869.00 MERCURY NZ | 3,013,481.25 | 0.75 | | | |
| 1,464,839.00 MERIDIAN ENERGY LTD | 4,298,604.92 | 1.07 | | | |
| 485,971.00 RYMAN HEALTHCARE GROUP LTD | 4,367,953.63 | 1.09 | | | |
| 2,134,985.00 SPARK NEW | 6,074,540.65 | 1.51 | | | |
| 152,236.00 XERO | 13,188,821.09 | 3.29 | | | |
| Singapore | 70,159,378.40 | 17.46 | | | |
| 3,017,007.00 CAPITALAND INV --- REGISTERED SHS | 6,519,734.20 | 1.62 | | | |
| 467,900.00 CITY DEVELOPMENT | 2,054,971.24 | 0.51 | | | |
| 1,078,010.00 DBS GROUP HOLDINGS | 20,774,311.63 | 5.18 | | | |
| 2,766,112.00 OVERSEA-CHINESE BANKING CORPORATION LTD | 20,218,189.21 | 5.03 | | | |
| 919,000.00 SINGAPORE EXCHANGE LTD | 5,829,357.74 | 1.45 | | | |
| 9,441,900.00 SINGAPORE TELECOM - SH BOARD LOT 1000 | 14,762,814.38 | 3.67 | | | |
| Warrants, Rights | 161,366.70 | 0.04 | | | |
| Australia | 161,366.70 | 0.04 | | | |
| 246,576.00 TRANSURBAN GRP 08.10.21 RIGHT | 161,366.70 | 0.04 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|----------------|----------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 4,898,956,181.81 | 99.88 | 2,706,858.00 COCA-COLA CO | 142,028,839.26 | 2.90 |
| Shares | 4,898,956,181.81 | 99.88 | 531,064.00 COLGATE-PALMOLIVE CO | 40,137,817.12 | 0.82 |
| | | | 96,616.00 CUMMINS - REGISTERED | 21,696,088.96 | 0.44 |
| | | | 45,050.00 DAVITA | 5,237,513.00 | 0.11 |
| Bermuda | 42,230,113.48 | 0.86 | 195,743.00 DEERE AND CO | 65,587,607.01 | 1.34 |
| 95,601.00 BUNGE LTD | 7,774,273.32 | 0.16 | 100,302.00 DELTA AIR LINES | 4,273,868.22 | 0.09 |
| 248,493.00 IHS MARKIT LTD | 28,979,253.66 | 0.59 | 147,642.00 DENTSPLY SIRONA INC | 8,570,618.10 | 0.17 |
| 227,150.00 INVESCO LTD | 5,476,586.50 | 0.11 | 64,001.00 DEXCOM INC | 34,999,586.86 | 0.71 |
| | | | 196,724.00 DISCOVERY C | 4,774,491.48 | 0.10 |
| Ireland | 94,462,679.77 | 1.93 | 105,844.00 DISCOVERY-A | 2,686,320.72 | 0.05 |
| 56,128.00 ALLEGION PLC WI | 7,418,999.04 | 0.15 | 451,334.00 EBAY INC | 31,444,439.78 | 0.64 |
| 43,571.00 JAZZ PHARMACEUTICALS PLC | 5,673,379.91 | 0.12 | 170,063.00 ECOLAB INC | 35,478,543.06 | 0.72 |
| 473,633.00 JOHNSON CONTROLS INTL | 32,244,934.64 | 0.66 | 412,163.00 EDWARDS LIFESCIENCES CORP | 46,660,973.23 | 0.95 |
| 116,503.00 PENTAIR PLC | 8,461,612.89 | 0.17 | 187,432.00 ELECTRONIC ARTS - REGISTERED | 26,662,202.00 | 0.54 |
| 64,863.00 STERIS - REGISTERED SHS | 13,250,213.64 | 0.27 | 59,289.00 EQUINIX INC | 46,846,017.57 | 0.96 |
| 158,781.00 TRANE TECH - REGISTERED SHS | 27,413,539.65 | 0.56 | 230,077.00 EVERSOURCE ENERGY | 18,811,095.52 | 0.38 |
| | | | 114,185.00 EXPEDITORS INTERNATIONAL OF WASHINGTON | 13,602,859.05 | 0.28 |
| Jersey Island | 26,912,175.35 | 0.55 | 25,026.00 FACTSET RESEARCH SYSTEMS INC | 9,879,764.28 | 0.20 |
| 180,655.00 APTIV PLC | 26,912,175.35 | 0.55 | 384,222.00 FASTENAL CO | 19,829,697.42 | 0.40 |
| | | | 208,303.00 FORTIVE CORP | 14,699,942.71 | 0.30 |
| Netherlands | 16,328,961.50 | 0.33 | 88,423.00 FORTUNE BRANDS | 7,906,784.66 | 0.16 |
| 173,990.00 LYONDELLBASELL -A- | 16,328,961.50 | 0.33 | 40,590.00 GENERAC HOLDINGS INC | 16,587,915.30 | 0.34 |
| | | | 400,354.00 GENERAL MILLS INC | 23,949,176.28 | 0.49 |
| Switzerland | 51,286,412.84 | 1.05 | 830,085.00 GILEAD SCIENCES INC | 57,981,437.25 | 1.18 |
| 295,633.00 CHUBB - NAMEN AKT | 51,286,412.84 | 1.05 | 87,520.00 HASBRO INC | 7,808,534.40 | 0.16 |
| | | | 178,556.00 HCA INC | 43,339,112.32 | 0.88 |
| United Kingdom | 10,277,022.96 | 0.21 | 91,986.00 HENRY SCHEIN INC | 7,005,653.76 | 0.14 |
| 99,789.00 LIBERTY GLOBAL -A- | 2,973,712.20 | 0.06 | 182,815.00 HILTON WORLDWIDE HLDGS INC REG SHS | 24,151,689.65 | 0.49 |
| 247,906.00 LIBERTY GLOBAL -C- | 7,303,310.76 | 0.15 | 163,673.00 HOLOGIC INC | 12,080,704.13 | 0.25 |
| | | | 702,642.00 HOME DEPOT INC | 230,649,262.92 | 4.71 |
| United States of America | 4,657,458,815.91 | 94.95 | 184,339.00 HORMEL FOODS CORP | 7,557,899.00 | 0.15 |
| 201,356.00 AGILENT TECHNOLOGIES | 31,719,610.68 | 0.65 | 85,457.00 HUMANA INC | 33,255,591.55 | 0.68 |
| 199,945.00 ALLSTATE CORP | 25,454,997.95 | 0.52 | 975,559.00 HUNTINGTON BANCSHARES INC | 15,082,142.14 | 0.31 |
| 237,204.00 ALLY FINANCIAL INC | 12,109,264.20 | 0.25 | 49,111.00 IDEX CORP | 10,163,521.45 | 0.21 |
| 451,920.00 AMERICAN EXPRESS | 75,710,157.60 | 1.54 | 56,413.00 IDEXX LABS CORP | 35,083,244.70 | 0.72 |
| 300,943.00 AMERICAN TOWER CORP | 79,873,281.63 | 1.63 | 209,271.00 ILLINOIS TOOL WORKS | 43,241,666.73 | 0.88 |
| 77,951.00 AMERIPRISE FINANCIAL INC | 20,588,418.12 | 0.42 | 96,400.00 ILLUMINA INC | 39,100,804.00 | 0.80 |
| 100,541.00 AMERISOURCEBERGEN CORP | 12,009,622.45 | 0.24 | 43,216.00 INSULET | 12,283,283.68 | 0.25 |
| 380,272.00 AMGEN INC | 80,864,840.80 | 1.65 | 239,014.00 INTERNATIONAL PAPER CO | 13,365,662.88 | 0.27 |
| 81,961.00 ATMOS ENERGY CORP | 7,228,960.20 | 0.15 | 260,096.00 INTERPUBLIC GROUP OF COMPANIES INC | 9,537,720.32 | 0.19 |
| 281,632.00 AUTOMATIC DATA PROCESSING INC | 56,303,869.44 | 1.15 | 164,749.00 INTL FLAVORS & FRAG | 22,030,236.28 | 0.45 |
| 218,217.00 BALL CORP | 19,632,983.49 | 0.40 | 60,165.00 KANSAS CITY SOUTHERN INDUSTRIES INC | 16,283,055.60 | 0.33 |
| 553,486.00 BANK OF NY MELLON | 28,692,714.24 | 0.58 | 174,574.00 KELLOGG CO | 11,158,770.08 | 0.23 |
| 192,184.00 BECTON DICKINSON | 47,242,670.88 | 0.96 | 632,940.00 KEYCORP | 13,684,162.80 | 0.28 |
| 153,461.00 BEST BUY CO INC | 16,222,362.31 | 0.33 | 223,912.00 KIMBERLY-CLARK CORP | 29,654,905.28 | 0.60 |
| 99,646.00 BIOGEN IDEC INC | 28,198,821.54 | 0.57 | 183,359.00 LKQ CORP | 9,226,624.88 | 0.19 |
| 100,951.00 BLACKROCK INC | 84,663,565.66 | 1.73 | 466,383.00 LOWE'S CO INC | 94,610,455.38 | 1.93 |
| 3,400.00 CABLE ONE | 6,164,642.00 | 0.13 | 336,575.00 MARSH MCLENNAN COS | 50,967,552.25 | 1.04 |
| 191,466.00 CARDINAL HEALTH | 9,469,908.36 | 0.19 | 167,442.00 MASCO CORP | 9,301,403.10 | 0.19 |
| 361,999.00 CATERPILLAR - REGISTERED | 69,492,948.03 | 1.42 | 15,262.00 METTLER TOLEDO INTERNATIONAL | 21,021,268.32 | 0.43 |
| 224,224.00 CBRE GROUP | 21,830,448.64 | 0.45 | 844,190.00 MICROSOFT CORP | 237,994,044.80 | 4.86 |
| 382,478.00 CENTENE CORP | 23,832,204.18 | 0.49 | 111,733.00 MOODY S CORP | 39,677,505.63 | 0.81 |
| 195,400.00 CERNER CORP | 13,779,608.00 | 0.28 | 244,501.00 NEWELL BRANDS | 5,413,252.14 | 0.11 |
| 157,604.00 CHENIERE ENERGY INC | 15,393,182.68 | 0.31 | 531,923.00 NEWMONT CORPORATION | 28,883,418.90 | 0.59 |
| 83,757.00 C.H.ROBINSON WORLWIDE INC | 7,286,859.00 | 0.15 | 166,012.00 NORFOLK SOUTHERN | 39,718,371.00 | 0.81 |
| 226,389.00 CIGNA CORPORATION - REGISTERED SHS | 45,314,022.24 | 0.92 | 130,670.00 NORTHERN TRUST CORP | 14,087,532.70 | 0.29 |
| 2,789,197.00 CISCO SYSTEMS INC | 151,815,992.71 | 3.10 | 2,706,858.00 NVIDIA CORP | 262,147,100.28 | 5.35 |
| 80,936.00 CLOROX CO | 13,403,810.96 | 0.27 | | | |
| 237,016.00 CME GROUP -A- | 45,834,154.08 | 0.93 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|-----------------------------------|-------------------------|--------------|
| | | USD | |
| 299,814.00 | ONEOK INC (NEW) | 17,386,213.86 | 0.35 |
| 67,776.00 | OWENS CORNING SHS | 5,794,848.00 | 0.12 |
| 914,441.00 | PEPSICO INC | 137,541,070.81 | 2.80 |
| 291,560.00 | PHILLIPS 66 | 20,417,946.80 | 0.42 |
| 281,195.00 | PNC FINANCIAL SERVICES GROUP INC | 55,012,989.80 | 1.12 |
| 26,165.00 | POOL CORP | 11,366,337.65 | 0.23 |
| 156,920.00 | PPG INDUSTRIES INC | 22,441,129.20 | 0.46 |
| 489,623.00 | PROLOGIS | 61,413,412.89 | 1.25 |
| 261,984.00 | PRUDENTIAL FINANCIAL INC | 27,560,716.80 | 0.56 |
| 88,500.00 | QUEST DIAGNOSTICS | 12,859,935.00 | 0.26 |
| 640,372.00 | REGIONS FINANCIAL CORP | 13,646,327.32 | 0.28 |
| 94,967.00 | RESMED | 25,028,552.85 | 0.51 |
| 72,670.00 | ROBERT HALF INTERNATIONAL INC | 7,290,981.10 | 0.15 |
| 76,708.00 | ROCKWELL AUTOMATION | 22,555,220.32 | 0.46 |
| 69,742.00 | ROPER TECHNOLOGIES | 31,113,998.46 | 0.63 |
| 245,832.00 | STATE STREET CORP | 20,826,887.04 | 0.42 |
| 142,377.00 | STEEL DYNAMICS | 8,326,206.96 | 0.17 |
| 36,525.00 | SVB FINANCIAL GROUP | 23,627,292.00 | 0.48 |
| 150,146.00 | T ROWE PRICE GROUP INC | 29,533,718.20 | 0.60 |
| 90,614.00 | TELADOC HEALTH | 11,490,761.34 | 0.23 |
| 30,255.00 | TELEDYNE TECHNOLOGIES | 12,996,942.90 | 0.26 |
| 371,999.00 | TESLA MOTORS INC | 288,477,784.52 | 5.89 |
| 611,240.00 | TEXAS INSTRUMENTS INC | 117,486,440.40 | 2.40 |
| 75,308.00 | TRACTOR SUPPLY CO | 15,258,153.88 | 0.31 |
| 168,024.00 | TRAVELERS COS INC/THE | 25,541,328.24 | 0.52 |
| 890,094.00 | TRUIST FINANCIAL CORP | 52,204,013.10 | 1.06 |
| 27,942.00 | VAIL RESORTS INC | 9,334,025.10 | 0.19 |
| 171,332.00 | VERTEX PHARMACEUTICALS INC | 31,077,911.48 | 0.63 |
| 215,181.00 | VF REGISTERED | 14,414,975.19 | 0.29 |
| 1,200,698.00 | WALT DISNEY CO | 203,122,080.66 | 4.15 |
| 41,524.00 | WATERS | 14,836,525.20 | 0.30 |
| 48,454.00 | WEST PHARMACEUTICAL SERVICES INC | 20,570,661.16 | 0.42 |
| 28,905.00 | WW GRAINGER INC | 11,361,399.30 | 0.23 |
| 117,273.00 | XYLEM INC | 14,504,324.64 | 0.30 |
| 314,227.00 | ZOETIS INC -A- | 61,004,029.78 | 1.24 |
| | Total securities portfolio | 4,898,956,181.81 | 99.88 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|----------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 2,307,939,368.92 | 99.45 | | | |
| Shares | 2,307,900,797.87 | 99.45 | | | |
| Australia | 44,104,962.64 | 1.90 | | | |
| 34,855.00 AMPOL - REGISTERED SHS | 703,696.53 | 0.03 | 58,236.00 NATIONAL BK CANADA | 4,471,773.41 | 0.19 |
| 33,909.00 ASX LTD | 1,983,985.59 | 0.09 | 26,296.00 PARKLAND FUEL - REGISTERED SHS | 738,724.27 | 0.03 |
| 325,609.00 AURIZON HOLDINGS LTD | 891,403.06 | 0.04 | 21,300.00 RITCHIE BROTHERS AUCTIONEERS | 1,314,101.30 | 0.06 |
| 457,027.00 AUSNET SVCS - STAPLED SECURITY | 831,918.75 | 0.04 | 61,281.00 ROGERS COMMUNICATIONS -B- NON VOTING | 2,861,180.67 | 0.12 |
| 97,796.00 BLUESCOPE STEEL | 1,448,149.72 | 0.06 | 19,884.00 SHOPIFY -A- SUBORD VOTING | 26,983,600.57 | 1.17 |
| 241,574.00 BRAMBLES | 1,879,335.88 | 0.08 | 102,483.00 SUN LIFE FINANCIAL INC | 5,274,291.35 | 0.23 |
| 10,682.00 COCHLEAR | 1,700,601.96 | 0.07 | 10,081.00 TMX GR LTD | 1,086,894.05 | 0.05 |
| 230,662.00 COLES GRP --- REGISTERED SHS | 2,830,791.90 | 0.12 | 14,532.00 TOROMONT INDUSTRIES LTD | 1,212,797.55 | 0.05 |
| 96,993.00 COMPUTERSHARE LIMITED | 1,276,518.98 | 0.06 | 77,998.00 WHEATON PRECIOUS METAL - REGISTERED | 2,935,515.68 | 0.13 |
| 303,838.00 FORTESCUE METALS GROUP LTD | 3,283,312.31 | 0.14 | 20,281.00 WSP GLOBAL | 2,427,868.20 | 0.10 |
| 347,016.00 GPT GROUP STAPLED SECURITY | 1,270,854.91 | 0.05 | | | |
| 406,531.00 INSURANCE AUSTRALIA GROUP LIMITED | 1,444,765.24 | 0.06 | Denmark | 51,271,917.54 | 2.21 |
| 131,980.00 LEND GRP - STAPLED SECURITIES | 1,034,371.09 | 0.04 | 29,015.00 AMBU AS - BEARER -B- | 858,541.74 | 0.04 |
| 59,437.00 MACQUARIE GROUP | 7,813,880.79 | 0.33 | 20,833.00 COLOPLAST -B- | 3,268,088.68 | 0.14 |
| 751,784.00 MIRVAC GROUP STAPLED SECURITIES | 1,623,688.74 | 0.07 | 11,474.00 GENMAB AS | 5,023,366.02 | 0.22 |
| 138,626.00 NEWCREST MINING LTD | 2,267,042.32 | 0.10 | 23,572.00 GN GREAT NORDIC | 1,635,242.88 | 0.07 |
| 189,017.00 NORTHERN STAR RESOURCES LTD | 1,160,535.16 | 0.05 | 294,430.00 NOVO NORDISK | 28,515,536.50 | 1.23 |
| 9,418.00 REA GROUP LTD | 1,080,648.41 | 0.05 | 35,431.00 NOVOZYMES -B- | 2,429,765.30 | 0.10 |
| 67,174.00 SEEK LTD | 1,510,008.22 | 0.07 | 18,911.00 PANDORA | 2,298,991.35 | 0.10 |
| 432,284.00 STOCKLAND | 1,398,896.84 | 0.06 | 180,458.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 7,242,385.07 | 0.31 |
| 240,278.00 SYDNEY AIRPORT STAPLED SECURITY | 1,430,143.88 | 0.06 | | | |
| 427,893.00 TRANSURBAN GROUP | 4,376,600.92 | 0.19 | Finland | 9,710,376.47 | 0.42 |
| 716,084.00 VICINITY CENTRES | 863,811.44 | 0.04 | 25,254.00 ELISA CORPORATION -A- | 1,569,942.13 | 0.07 |
| | | | 54,339.00 KESKO CORP | 1,879,209.33 | 0.08 |
| Austria | 1,440,949.07 | 0.06 | 74,955.00 NESTE | 4,253,979.69 | 0.19 |
| 14,177.00 VERBUND AG | 1,440,949.07 | 0.06 | 24,340.00 ORION CORPORATION (NEW) -B- | 966,152.87 | 0.04 |
| | | | 86,751.00 WARTSILA CORPORATION -B- | 1,041,092.45 | 0.04 |
| Belgium | 6,907,207.33 | 0.30 | | | |
| 6,085.00 ELIA SYSTEM OPERATOR SA | 727,788.15 | 0.03 | France | 75,461,218.01 | 3.25 |
| 45,643.00 KBC GROUPE SA | 4,128,156.40 | 0.18 | 9,992.00 AMUNDI SA | 844,198.65 | 0.04 |
| 34,542.00 UMICORE SA | 2,051,262.78 | 0.09 | 334,641.00 AXA SA | 9,340,938.23 | 0.39 |
| | | | 50,845.00 BUREAU VERITAS SA | 1,573,935.17 | 0.07 |
| Bermuda | 11,131,381.07 | 0.48 | 98,792.00 CARREFOUR SA | 1,779,824.59 | 0.08 |
| 23,101.00 BUNGE LTD | 1,878,573.32 | 0.08 | 19,989.00 CNP ASSURANCES | 317,956.81 | 0.01 |
| 65,467.00 IHS MARKIT LTD | 7,634,761.54 | 0.33 | 112,961.00 DANONE SA | 7,730,598.71 | 0.33 |
| 67,111.00 INVESCO LTD | 1,618,046.21 | 0.07 | 49,346.00 ESSILORLUXOTTICA SA | 9,464,869.98 | 0.40 |
| | | | 6,377.00 GECINA | 861,377.24 | 0.04 |
| Canada | 109,590,847.46 | 4.72 | 946.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 391,238.46 | 0.02 |
| 39,424.00 AGNICO EAGLE MINES LTD | 2,044,828.28 | 0.09 | 16,663.00 L'OREAL SA | 6,891,338.70 | 0.30 |
| 34,354.00 BALLARD POWER SYSTEMS INC | 482,140.66 | 0.02 | 21,095.00 L'OREAL S.A. | 8,724,286.73 | 0.38 |
| 209,655.00 BANK OF NOVA SCOTIA | 12,901,545.70 | 0.56 | 4,923.00 L'OREAL SA DIVIDENDE 2022 | 2,036,011.55 | 0.09 |
| 77,691.00 CANADIAN IMPERIAL BANK OF COMMERCE | 8,646,782.09 | 0.37 | 28,321.00 MICHELIN SA REG SHS | 4,358,844.33 | 0.19 |
| 124,856.00 CANADIAN NATIONAL RAILWAY | 14,465,751.19 | 0.63 | 93,154.00 SCHNEIDER ELECTRIC SE | 15,535,563.19 | 0.66 |
| 10,405.00 CANADIAN TIRE CORP -A- NON VOTING | 1,455,688.72 | 0.06 | 60,805.00 SUEZ ACT. | 1,387,201.07 | 0.06 |
| 8,183.00 FIRSTSERVICE CORP | 1,479,151.72 | 0.06 | 21,794.00 UNIBAIL RODAMCO | 1,606,923.90 | 0.07 |
| 34,188.00 FRANCO-NEVADA CORP | 4,440,544.97 | 0.19 | 37,751.00 VALEO SA | 1,060,974.40 | 0.05 |
| 12,750.00 GEORGE WESTON | 1,374,957.13 | 0.06 | 123,049.00 VIVENDI SA | 1,555,136.30 | 0.07 |
| 33,009.00 GILDAN ACTIVEWEAR | 1,205,842.00 | 0.05 | | | |
| 60,108.00 HYDRO ONE LTD | 1,420,524.62 | 0.06 | Germany | 85,699,008.08 | 3.69 |
| 30,448.00 INTACT FINANCIAL CORP | 4,025,190.26 | 0.17 | 32,923.00 ADIDAS AG NAMEN AKT | 10,370,830.93 | 0.45 |
| 17,937.00 INTER PIPELINE | 282,460.29 | 0.01 | 72,335.00 ALLIANZ SE REG SHS | 16,333,953.19 | 0.70 |
| 52,540.00 MAGNA INTL SHS -A- SUB.VTG | 3,953,109.03 | 0.17 | 17,867.00 BEIERSDORF AG | 1,935,272.45 | 0.08 |
| 43,101.00 METRO -A- SUB VTG | 2,105,583.75 | 0.09 | 33,538.00 DEUTSCHE BOERSE AG REG SHS | 5,461,075.55 | 0.24 |
| | | | 173,316.00 DEUTSCHE POST AG REG SHS | 10,943,102.22 | 0.47 |
| | | | 31,466.00 HENKEL AG & CO KGAA | 2,923,965.81 | 0.13 |
| | | | 20,219.00 HENKEL AG & CO KGAA | 1,746,915.99 | 0.08 |
| | | | 23,427.00 MERCK KGAA | 5,094,832.92 | 0.22 |
| | | | 18,256.00 PUMA AG | 2,040,034.23 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--------------------------------------|-----------------------|-------------|--------------|-------------------------------------|----------------------|-------------|
| | USD | | | USD | | | |
| 182,222.00 | SAP AG | 24,683,441.52 | 1.06 | 13,700.00 | NIPPON EXPRESS | 947,918.41 | 0.04 |
| 202,159.00 | TELEFONICA NAMEN AKT | 575,890.16 | 0.02 | 26,700.00 | NIPPON YUSEN KK | 2,022,092.69 | 0.09 |
| 39,049.00 | ZALANDO SE | 3,589,693.11 | 0.15 | 26,100.00 | NITTO DENKO CORP | 1,866,708.42 | 0.08 |
| | Hong Kong | 18,452,405.84 | 0.80 | 54,400.00 | NOMURA RESEARCH INSTITUTE | 2,018,516.62 | 0.09 |
| 640,000.00 | BOC HONG KONG (HOLDINGS) LTD | 1,932,000.82 | 0.08 | 49,500.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 1,150,378.63 | 0.05 |
| 121,400.00 | HANG SENG BANK LTD | 2,083,457.35 | 0.10 | 31,500.00 | OMRON CORP | 3,133,766.41 | 0.14 |
| 208,275.00 | HONG KONG EXCHANGES AND CLEARING LTD | 12,836,802.42 | 0.56 | 482.00 | ORIX JREIT INC | 838,073.01 | 0.04 |
| 236,074.00 | MTR CORP LTD | 1,273,670.00 | 0.05 | 388,100.00 | PANASONIC CORP | 4,834,944.93 | 0.21 |
| 130,200.00 | SWIRE PROPERTIES LTD | 326,475.25 | 0.01 | 429,600.00 | RESONA HOLDINGS INC | 1,728,025.75 | 0.07 |
| | Ireland | 36,508,502.73 | 1.57 | 36,700.00 | SECOM CO LTD | 2,665,293.20 | 0.11 |
| 16,636.00 | ALLEGION PLC WI | 2,198,946.48 | 0.09 | 110,600.00 | SEKISUI HOUSE LTD | 2,330,951.29 | 0.10 |
| 124,716.00 | CRH PLC | 5,862,526.51 | 0.25 | 52,400.00 | SG HOLDINGS CO LTD | 1,493,452.78 | 0.06 |
| 10,812.00 | CRH PLC | 508,239.81 | 0.02 | 94,800.00 | SHIMIZU CORP | 716,257.20 | 0.03 |
| 15,024.00 | DCC PLC | 1,255,540.43 | 0.05 | 46,200.00 | SHINOBI CO LTD | 3,169,301.25 | 0.14 |
| 11,431.00 | JAZZ PHARMACEUTICALS PLC | 1,488,430.51 | 0.06 | 89,800.00 | SHIZUOKA BANK LTD | 741,257.42 | 0.03 |
| 127,250.00 | JOHNSON CONTROLS INTL | 8,663,180.00 | 0.38 | 15,300.00 | SOHGO SECURITY SERVICES CO | 692,493.81 | 0.03 |
| 27,514.00 | KERRY GROUP -A- | 3,698,932.63 | 0.16 | 55,500.00 | SOMPO HOLDINGS INC | 2,427,922.83 | 0.10 |
| 29,921.00 | PENTAIR PLC | 2,173,162.23 | 0.09 | 222,500.00 | SONY CORP | 24,837,440.29 | 1.07 |
| 17,231.00 | STERIS - REGISTERED SHS | 3,519,948.68 | 0.15 | 20,800.00 | STANLEY ELECTRIC CO LTD | 526,454.83 | 0.02 |
| 41,353.00 | TRANE TECH - REGISTERED SHS | 7,139,595.45 | 0.32 | 303,800.00 | SUMITOMO CHEMICAL CO LTD | 1,592,856.77 | 0.07 |
| | Israel | 2,140,752.53 | 0.09 | 65,100.00 | SUMITOMO MITSUI TRUST - SHS | 2,250,420.71 | 0.10 |
| 251,233.00 | BANK LEUMI LE-ISRAEL (IL604611) | 2,140,752.53 | 0.09 | 28,300.00 | SUNTORY | 1,176,894.42 | 0.05 |
| | Italy | 12,648,416.64 | 0.55 | 29,000.00 | SYSMEX | 3,620,613.81 | 0.16 |
| 17,998.00 | AMPLIFON SPA | 859,381.82 | 0.04 | 10,100.00 | TOKYO CENTURY CORP - REGISTERED SHS | 573,004.68 | 0.02 |
| 2,855,909.00 | INTESA SANPAOLO | 8,120,731.05 | 0.36 | 25,800.00 | TOKYO ELECTRON LTD | 11,485,421.95 | 0.49 |
| 348,693.00 | SNAM SPA | 1,938,148.74 | 0.08 | 87,000.00 | TOKYU CORP | 1,299,054.40 | 0.06 |
| 243,296.00 | TERNA SPA | 1,730,155.03 | 0.07 | 24,500.00 | TOTO LTD | 1,170,378.63 | 0.05 |
| | Japan | 177,418,144.50 | 7.64 | 37,700.00 | WEST JAPAN RAILWAY COMPANY | 1,907,385.10 | 0.08 |
| 114,300.00 | AEON CO LTD | 3,011,803.61 | 0.13 | 26,000.00 | YAMAHA CORP. | 1,642,841.08 | 0.07 |
| 84,400.00 | AJINOMOTO CO INC | 2,500,796.68 | 0.11 | 55,700.00 | YAMAHA MOTOR CO LTD | 1,557,553.16 | 0.07 |
| 240,700.00 | ASAHI KASEI CORPORATION | 2,581,201.34 | 0.11 | 23,200.00 | YAMATAKE CORP | 1,000,152.33 | 0.04 |
| 326,900.00 | ASTELLAS PHARMA | 5,398,281.23 | 0.23 | 41,500.00 | YASKAWA ELECTRIC CORP | 2,008,514.38 | 0.09 |
| 33,100.00 | CAPCOM CO LTD | 921,133.73 | 0.04 | 470,800.00 | Z HOLDINGS KK | 3,028,394.78 | 0.13 |
| 116,100.00 | CHUGAI PHARMACEUTICAL | 4,269,399.80 | 0.18 | | Jersey Island | 12,393,978.01 | 0.53 |
| 43,100.00 | DAIKIN INDUSTRIES LTD | 9,448,585.81 | 0.41 | 46,768.00 | APTIV PLC | 6,967,028.96 | 0.30 |
| 42,500.00 | EISAI | 3,198,117.74 | 0.14 | 38,945.00 | FERGUSON NEWCO PLC | 5,426,949.05 | 0.23 |
| 10,500.00 | FAST RETAILING CO LTD | 7,761,953.56 | 0.33 | | Netherlands | 86,399,918.15 | 3.72 |
| 62,300.00 | FUJIFILM HOLDINGS CORP | 5,382,116.77 | 0.23 | 32,040.00 | AKZO NOBEL NV | 3,504,589.70 | 0.15 |
| 34,000.00 | FUJITSU LTD | 6,189,020.61 | 0.27 | 73,631.00 | ASML HOLDING NV | 55,117,648.79 | 2.37 |
| 40,100.00 | HANKYU HANSHIN HOLDINGS INC | 1,268,680.21 | 0.05 | 176,948.00 | CNH INDUSTRIAL NV | 3,014,586.10 | 0.13 |
| 15,500.00 | HITACHI CONST MACH. | 441,071.01 | 0.02 | 30,224.00 | DSM KONINKLIJKE | 6,051,105.10 | 0.26 |
| 58,000.00 | HULIC CO LTD | 648,747.46 | 0.03 | 180,826.00 | KONINKLIJKE AHOLD DELHAIZE NV | 6,021,944.89 | 0.26 |
| 19,700.00 | IBIDEN | 1,094,689.63 | 0.05 | 16,366.00 | KONINKLIJKE VOPAK | 644,890.77 | 0.03 |
| 36,200.00 | KANSAI PAINT CO LTD | 901,958.29 | 0.04 | 47,428.00 | LYONDELLBASELL -A- | 4,451,117.80 | 0.19 |
| 83,300.00 | KAO CORP | 4,968,509.79 | 0.21 | 51,759.00 | NN GROUP NV | 2,715,570.43 | 0.12 |
| 285,900.00 | KDDI CORP | 9,457,825.34 | 0.41 | 45,964.00 | WOLTERS KLUWER NV | 4,878,464.57 | 0.21 |
| 15,200.00 | KEIO | 816,025.07 | 0.04 | | New Zealand | 8,151,455.98 | 0.35 |
| 26,800.00 | KIKKOMAN CORP | 2,183,392.26 | 0.09 | 103,471.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 2,284,146.96 | 0.10 |
| 26,100.00 | KOBE BUSSAN CO LTD | 854,989.89 | 0.04 | 123,311.00 | MERCURY NZ | 552,930.56 | 0.02 |
| 153,100.00 | KOMATSU LTD | 3,698,001.21 | 0.16 | 253,626.00 | MERIDIAN ENERGY LTD | 862,573.50 | 0.04 |
| 18,600.00 | KURITA WATER INDUSTRIES LTD | 900,201.63 | 0.04 | 75,962.00 | RYMAN HEALTHCARE GROUP LTD | 791,277.39 | 0.03 |
| 158,700.00 | mitsui FUDOSAN CO LTD | 3,794,149.54 | 0.16 | 398,751.00 | SPARK NEW | 1,314,876.91 | 0.06 |
| 17,500.00 | MIURA CORP. | 704,234.79 | 0.03 | 23,362.00 | XERO | 2,345,650.66 | 0.10 |
| 76,300.00 | MS&AD INSURANCE GROUP HOLDING | 2,568,521.53 | 0.11 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|----------------------|-------------|--|-------------------------|--------------|
| | USD | | | USD | |
| Norway | 9,414,322.23 | 0.41 | | | |
| 171,737.00 DNB BK ASA | 3,933,769.99 | 0.18 | 25,470.00 CRODA INTL - REGISTERED SHS | 2,934,159.65 | 0.13 |
| 76,470.00 MOWI ASA | 1,945,643.78 | 0.08 | 238,488.00 INFORMA PLC | 1,766,642.77 | 0.08 |
| 149,574.00 ORKLA ASA | 1,374,556.03 | 0.06 | 29,000.00 INTERCONTINENTAL HOTELS GROUP PLC | 1,859,659.35 | 0.08 |
| 128,026.00 TELENOR ASA | 2,160,352.43 | 0.09 | 286,495.00 J SAINSBURY PLC | 1,102,464.39 | 0.05 |
| | | | 89,194.00 JD SPORTS FASHION PLC REG SHS | 1,260,949.32 | 0.05 |
| Portugal | 1,108,472.80 | 0.05 | 35,478.00 JOHNSON MATTHEY | 1,284,390.17 | 0.06 |
| 55,575.00 JERONIMO MARTINS SGPS SA | 1,108,472.80 | 0.05 | 365,093.00 KINGFISHER PLC | 1,656,464.50 | 0.07 |
| | | | 21,907.00 LIBERTY GLOBAL -A- | 652,828.60 | 0.03 |
| Singapore | 16,303,745.22 | 0.70 | 61,697.00 LIBERTY GLOBAL -C- | 1,817,593.62 | 0.08 |
| 375,100.00 CAPITALAND INV --- REGISTERED SHS | 939,431.97 | 0.04 | 86,429.00 MONDI PLC | 2,131,991.45 | 0.09 |
| 39,200.00 CITY DEVELOPMENT | 199,527.83 | 0.01 | 368,261.00 MORRISON SUPERMARKETS PLC | 1,462,293.62 | 0.06 |
| 312,500.00 DBS GROUP HOLDINGS | 6,979,407.79 | 0.30 | 23,233.00 NEXT PLC | 2,572,455.01 | 0.11 |
| 562,035.00 OVERSEA-CHINESE BANKING CORPORATION LTD | 4,761,026.04 | 0.21 | 334,281.00 RELX PLC | 9,676,923.15 | 0.41 |
| 137,900.00 SINGAPORE EXCHANGE LTD | 1,013,757.69 | 0.04 | 20,687.00 SCHRODERS | 1,002,743.75 | 0.04 |
| 1,330,300.00 SINGAPORE TELECOM - SH BOARD LOT 1000 | 2,410,593.90 | 0.10 | 207,531.00 SEGRO (REIT) | 3,343,831.92 | 0.14 |
| | | | 38,484.00 SEVERN TRENT PLC | 1,351,184.77 | 0.06 |
| Spain | 13,572,677.40 | 0.58 | 88,649.00 ST JAME'S PLACE CAPITAL | 1,801,277.60 | 0.08 |
| 1,153,003.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 7,639,471.75 | 0.32 | 591,515.00 TAYLOR WIMPEY PLC | 1,242,586.90 | 0.05 |
| 728,844.00 CAIXABANK SA | 2,267,158.04 | 0.10 | 17,901.00 THE BERKELEY GROUP HOLDINGS | 1,052,825.78 | 0.05 |
| 55,670.00 EDP RENOVAVEIS SA | 1,381,991.55 | 0.06 | 109,855.00 UNITED UTILITIES GROUP PLC | 1,434,393.02 | 0.06 |
| 34,402.00 ENAGAS | 765,707.15 | 0.03 | 33,760.00 WHITBREAD | 1,509,421.44 | 0.07 |
| 75,685.00 RED ELECTRICA | 1,518,348.91 | 0.07 | | | |
| | | | United States of America | 1,337,624,270.15 | 57.65 |
| Sweden | 12,893,710.03 | 0.56 | 52,688.00 AGILENT TECHNOLOGIES | 8,299,940.64 | 0.36 |
| 45,994.00 BOLIDEN AB | 1,484,141.16 | 0.06 | 53,063.00 ALLSTATE CORP | 6,755,450.53 | 0.29 |
| 42,073.00 ELECTROLUX -B- FREE | 972,887.26 | 0.04 | 68,545.00 ALLY FINANCIAL INC | 3,499,222.25 | 0.15 |
| 111,294.00 ESSITY AB REGISTERED -B- | 3,460,220.76 | 0.16 | 119,419.00 AMERICAN EXPRESS | 20,006,265.07 | 0.86 |
| 86,436.00 HUSQVARNA -B- | 1,037,896.07 | 0.04 | 79,433.00 AMERICAN TOWER CORP | 21,082,312.53 | 0.91 |
| 19,154.00 ICA GRUPPEN AB | 880,352.71 | 0.04 | 20,266.00 AMERIPRISE FINANCIAL INC | 5,352,655.92 | 0.23 |
| 107,565.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 1,677,059.62 | 0.07 | 27,272.00 AMERISOURCEBERGEN CORP | 3,257,640.40 | 0.14 |
| 92,914.00 TELE2 AB | 1,379,069.85 | 0.06 | 100,470.00 AMGEN INC | 21,364,945.50 | 0.92 |
| 484,854.00 TELIA COMPANY AB | 2,002,082.60 | 0.09 | 21,200.00 ATMOS ENERGY CORP | 1,869,840.00 | 0.08 |
| | | | 74,762.00 AUTOMATIC DATA PROCESSING INC | 14,946,419.04 | 0.64 |
| Switzerland | 98,535,714.84 | 4.25 | 58,311.00 BALL CORP | 5,246,240.67 | 0.23 |
| 79,964.00 CHUBB - NAMEN AKT | 13,872,154.72 | 0.60 | 144,059.00 BANK OF NY MELLON | 7,468,018.56 | 0.32 |
| 29,452.00 COCA COLA HBC NAMEN | 952,661.46 | 0.04 | 51,236.00 BECTON DICKINSON | 12,594,833.52 | 0.54 |
| 1,649.00 GIVAUDAN SA REG.SHS | 7,534,126.95 | 0.32 | 38,969.00 BEST BUY CO INC | 4,119,412.99 | 0.18 |
| 10,159.00 KUEHNE + NAGEL INTERNATIONAL AG | 3,478,441.51 | 0.15 | 26,034.00 BIOGEN IDEC INC | 7,367,361.66 | 0.32 |
| 12,951.00 LONZA GROUP (CHF) | 9,740,734.73 | 0.42 | 26,669.00 BLACKROCK INC | 22,366,223.54 | 0.96 |
| 122,840.00 ROCHE HOLDING LTD | 45,029,927.56 | 1.93 | 918.00 CABLE ONE | 1,664,453.34 | 0.07 |
| 1,085.00 SGS SA REG SHS | 3,170,694.67 | 0.14 | 49,904.00 CARDINAL HEALTH | 2,468,251.84 | 0.11 |
| 9,608.00 SONOVA HOLDING NAM-AKT | 3,658,514.53 | 0.16 | 96,971.00 CATERPILLAR - REGISTERED | 18,615,522.87 | 0.80 |
| 5,447.00 SWISS LIFE HOLDING N-NAMEN REGISTERED | 2,764,879.39 | 0.12 | 58,467.00 CBRE GROUP | 5,692,347.12 | 0.25 |
| 53,159.00 SWISS RE REGS | 4,566,936.50 | 0.20 | 100,766.00 CENTENE CORP | 6,278,729.46 | 0.27 |
| 4,649.00 SWISSCOM SHS NOM | 2,678,280.39 | 0.12 | 52,371.00 CERNER CORP | 3,693,202.92 | 0.16 |
| 8,356.00 VIFOR PHARMA - REGISTERED | 1,088,362.43 | 0.05 | 40,262.00 CHENIERE ENERGY INC | 3,932,389.54 | 0.17 |
| | | | 23,357.00 C.H.ROBINSON WORLDWIDE INC | 2,032,059.00 | 0.09 |
| United Kingdom | 69,016,443.15 | 2.97 | 60,490.00 CIGNA CORPORATION - REGISTERED SHS | 12,107,678.40 | 0.52 |
| 377,829.00 ABRDN PLC | 1,302,116.05 | 0.06 | 736,838.00 CISCO SYSTEMS INC | 40,106,092.34 | 1.73 |
| 78,627.00 ANTOFAGASTA PLC | 1,443,917.46 | 0.06 | 20,701.00 CLOROX CO | 3,428,292.61 | 0.15 |
| 77,609.00 ASHTEAD GROUP | 5,908,082.03 | 0.25 | 62,094.00 CME GROUP -A- | 12,007,737.72 | 0.52 |
| 55,376.00 ASSOCIATED BRITISH FOODS PLC | 1,388,762.82 | 0.06 | 716,187.00 COCA-COLA CO | 37,578,331.89 | 1.62 |
| 165,209.00 BARRATT DEVELOPMENTS PLC | 1,471,073.34 | 0.06 | 142,107.00 COLGATE-PALMOLIVE CO | 10,740,447.06 | 0.46 |
| 155,363.00 BRITISH LAND CO PLC REIT | 1,037,341.59 | 0.04 | 25,908.00 CUMMINS - REGISTERED | 5,817,900.48 | 0.25 |
| 1,492,066.00 BT GROUP PLC | 3,214,832.61 | 0.14 | 12,715.00 DAVITA | 1,478,245.90 | 0.06 |
| 62,096.00 BURBERRY GROUP PLC | 1,519,615.83 | 0.07 | 52,167.00 DEERE AND CO | 17,479,596.69 | 0.75 |
| 39,273.00 COCA-COLA EUROPACIFIC PARTNERS | 2,171,404.17 | 0.09 | 33,567.00 DELTA AIR LINES | 1,430,289.87 | 0.06 |
| 323,247.00 COMPASS GROUP | 6,642,216.47 | 0.29 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------|----------|--------------|--------------------------------------|-------------------------|--------------|
| | USD | | | USD | | | |
| 40,782.00 | DENTSPLY SIRONA INC | 2,367,395.10 | 0.10 | 42,607.00 | PPG INDUSTRIES INC | 6,093,227.07 | 0.26 |
| 16,722.00 | DEXCOM INC | 9,144,592.92 | 0.39 | 129,811.00 | PROLOGIS | 16,282,193.73 | 0.70 |
| 51,291.00 | DISCOVERY C | 1,244,832.57 | 0.05 | 68,633.00 | PRUDENTIAL FINANCIAL INC | 7,220,191.60 | 0.31 |
| 32,305.00 | DISCOVERY-A | 819,900.90 | 0.04 | 22,590.00 | QUEST DIAGNOSTICS | 3,282,552.90 | 0.14 |
| 117,803.00 | EBAY INC | 8,207,335.01 | 0.35 | 165,794.00 | REGIONS FINANCIAL CORP | 3,533,070.14 | 0.15 |
| 46,088.00 | ECOLAB INC | 9,614,878.56 | 0.41 | 25,163.00 | RESMED | 6,631,708.65 | 0.29 |
| 109,530.00 | EDWARDS LIFESCIENCES CORP | 12,399,891.30 | 0.53 | 18,852.00 | ROBERT HALF INTERNATIONAL INC | 1,891,421.16 | 0.08 |
| 49,736.00 | ELECTRONIC ARTS - REGISTERED | 7,074,946.00 | 0.30 | 20,072.00 | ROCKWELL AUTOMATION | 5,901,970.88 | 0.25 |
| 15,490.00 | EQUINIX INC | 12,239,113.70 | 0.53 | 18,714.00 | ROPER TECHNOLOGIES | 8,348,876.82 | 0.36 |
| 59,392.00 | EVERSOURCE ENERGY | 4,855,889.92 | 0.21 | 65,919.00 | STATE STREET CORP | 5,584,657.68 | 0.24 |
| 30,769.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 3,665,510.97 | 0.16 | 37,431.00 | STEEL DYNAMICS | 2,188,964.88 | 0.09 |
| 6,388.00 | FACTSET RESEARCH SYSTEMS INC | 2,521,854.64 | 0.11 | 9,788.00 | SVB FINANCIAL GROUP | 6,331,661.44 | 0.27 |
| 99,314.00 | FASTENAL CO | 5,125,595.54 | 0.22 | 39,228.00 | T ROWE PRICE GROUP INC | 7,716,147.60 | 0.33 |
| 55,045.00 | FORTIVE CORP | 3,884,525.65 | 0.17 | 24,220.00 | TELADOC HEALTH | 3,071,338.20 | 0.13 |
| 24,235.00 | FORTUNE BRANDS | 2,167,093.70 | 0.09 | 8,157.00 | TELEDYNE TECHNOLOGIES | 3,504,084.06 | 0.15 |
| 10,739.00 | GENERAC HOLDINGS INC | 4,388,707.13 | 0.19 | 143,170.00 | TESLA MOTORS INC | 111,025,471.60 | 4.79 |
| 106,651.00 | GENERAL MILLS INC | 6,379,862.82 | 0.27 | 161,475.00 | TEXAS INSTRUMENTS INC | 31,037,109.75 | 1.34 |
| 220,258.00 | GILEAD SCIENCES INC | 15,385,021.30 | 0.66 | 20,153.00 | TRACTOR SUPPLY CO | 4,083,199.33 | 0.18 |
| 22,599.00 | HASBRO INC | 2,016,282.78 | 0.09 | 44,330.00 | TRAVELERS COS INC/THE | 6,738,603.30 | 0.29 |
| 47,543.00 | HCA INC | 11,539,636.96 | 0.50 | 232,549.00 | TRUIST FINANCIAL CORP | 13,638,998.85 | 0.59 |
| 25,033.00 | HENRY SCHEIN INC | 1,906,513.28 | 0.08 | 7,099.00 | VAIL RESORTS INC | 2,371,420.95 | 0.10 |
| 48,345.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 6,386,857.95 | 0.28 | 44,763.00 | VERTEX PHARMACEUTICALS INC | 8,119,560.57 | 0.35 |
| 45,031.00 | HOLOGIC INC | 3,323,738.11 | 0.14 | 56,530.00 | VF REGISTERED | 3,786,944.70 | 0.16 |
| 185,907.00 | HOME DEPOT INC | 61,025,831.82 | 2.63 | 317,684.00 | WALT DISNEY CO | 53,742,602.28 | 2.32 |
| 52,569.00 | HORMEL FOODS CORP | 2,155,329.00 | 0.09 | 10,602.00 | WATERS | 3,788,094.60 | 0.16 |
| 22,558.00 | HUMANA INC | 8,778,445.70 | 0.38 | 12,799.00 | WEST PHARMACEUTICAL SERVICES INC | 5,433,687.46 | 0.23 |
| 267,753.00 | HUNTINGTON BANCSHARES INC | 4,139,461.38 | 0.18 | 7,380.00 | WW GRAINGER INC | 2,900,782.80 | 0.12 |
| 12,857.00 | IDEX CORP | 2,660,756.15 | 0.11 | 31,943.00 | XYLEM INC | 3,950,710.24 | 0.17 |
| 14,747.00 | IDEXX LABS CORP | 9,171,159.30 | 0.40 | 83,302.00 | ZOETIS INC -A- | 16,172,250.28 | 0.70 |
| 55,723.00 | ILLINOIS TOOL WORKS | 11,514,043.49 | 0.50 | | Warrants, Rights | 38,571.05 | 0.00 |
| 25,246.00 | ILLUMINA INC | 10,240,030.06 | 0.44 | | Australia | 38,571.05 | 0.00 |
| 11,091.00 | INSULET | 3,152,394.93 | 0.14 | 50,855.00 | TRANSURBAN GRP 08.10.21 RIGHT | 38,571.05 | 0.00 |
| 64,918.00 | INTERNATIONAL PAPER CO | 3,630,214.56 | 0.16 | | Other transferable securities | 1,554,953.85 | 0.07 |
| 68,816.00 | INTERPUBLIC GROUP OF COMPANIES INC | 2,523,482.72 | 0.11 | | Shares | 1,554,953.85 | 0.07 |
| 43,448.00 | INTL FLAVORS & FRAG | 5,809,866.56 | 0.25 | | Australia | 1,554,953.85 | 0.07 |
| 16,600.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 4,492,624.00 | 0.19 | 199,322.00 | DEXUS - STAPLED SECURITY | 1,554,953.85 | 0.07 |
| 42,175.00 | KELLOGG CO | 2,695,826.00 | 0.12 | | Total securities portfolio | 2,309,494,322.77 | 99.52 |
| 178,100.00 | KEYCORP | 3,850,522.00 | 0.17 | | | | |
| 58,348.00 | KIMBERLY-CLARK CORP | 7,727,609.12 | 0.33 | | | | |
| 49,561.00 | LKQ CORP | 2,493,909.52 | 0.11 | | | | |
| 123,597.00 | LOWE'S CO INC | 25,072,887.42 | 1.08 | | | | |
| 89,458.00 | MARSH MCLENNAN COS | 13,546,624.94 | 0.58 | | | | |
| 43,502.00 | MASCO CORP | 2,416,536.10 | 0.10 | | | | |
| 4,024.00 | METTLER TOLEDO INTERNATIONAL | 5,542,496.64 | 0.24 | | | | |
| 398,065.00 | MICROSOFT CORP | 112,222,484.80 | 4.85 | | | | |
| 29,133.00 | MOODY S CORP | 10,345,419.63 | 0.45 | | | | |
| 73,586.00 | NEWELL BRANDS | 1,629,194.04 | 0.07 | | | | |
| 144,504.00 | NEWMONT CORPORATION | 7,846,567.20 | 0.34 | | | | |
| 44,242.00 | NORFOLK SOUTHERN | 10,584,898.50 | 0.46 | | | | |
| 34,272.00 | NORTHERN TRUST CORP | 3,694,864.32 | 0.16 | | | | |
| 435,717.00 | NVIDIA CORP | 90,263,133.72 | 3.90 | | | | |
| 77,042.00 | ONEOK INC (NEW) | 4,467,665.58 | 0.19 | | | | |
| 18,524.00 | OWENS CORNING SHS | 1,583,802.00 | 0.07 | | | | |
| 241,573.00 | PEPSICO INC | 36,334,994.93 | 1.57 | | | | |
| 75,715.00 | PHILLIPS 66 | 5,302,321.45 | 0.23 | | | | |
| 74,657.00 | PNC FINANCIAL SERVICES GROUP INC | 14,605,895.48 | 0.63 | | | | |
| 6,729.00 | POOL CORP | 2,923,144.89 | 0.13 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|--------------|----------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 218,670,697.47 | 98.93 | 30,098.00 CRODA INTL - REGISTERED SHS | 2,991,766.76 | 1.35 |
| Shares | 218,670,697.47 | 98.93 | 23,342.00 DECHARA PHARMACLTS PLC | 1,317,069.40 | 0.60 |
| Bermuda | 730,004.14 | 0.33 | 21,777.00 DERWENT LONDON PLC | 876,096.40 | 0.40 |
| 74,735.00 HISCOX | 730,004.14 | 0.33 | 291,413.00 DIRECT LINE INS GR PLC NI | 981,830.09 | 0.44 |
| Guernsey | 323,541.88 | 0.15 | 296,245.00 DS SMITH HOLDING | 1,423,065.10 | 0.64 |
| 212,615.00 SIRIUS REAL ESTATE LIMITED | 323,541.88 | 0.15 | 25,902.00 DUNELM GROUP PLC | 428,510.78 | 0.19 |
| Ireland | 2,443,814.77 | 1.11 | 66,406.00 EASYJET PLC | 512,057.44 | 0.23 |
| 21,263.00 DCC PLC | 1,533,221.73 | 0.70 | 129,972.00 ELEMENTIS | 225,301.94 | 0.10 |
| 49,026.00 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A- | 727,219.48 | 0.33 | 63,174.00 FERREXPO | 240,480.87 | 0.11 |
| 111,628.00 GREENCORE GROUP PLC | 183,373.56 | 0.08 | 273,551.00 FIRSTGROUP PLC | 283,082.55 | 0.13 |
| Jersey Island | 10,022,578.91 | 4.53 | 47,659.00 FORTERRA PLC | 153,863.92 | 0.07 |
| 218,746.00 BOOHOO GROUP PLC | 553,004.55 | 0.25 | 40,244.00 GB GROUP - REGISTERED SHS | 404,991.68 | 0.18 |
| 329,232.00 BREEDON AGG | 378,048.96 | 0.17 | 52,567.00 GENUIT GROUP PLC | 425,648.68 | 0.19 |
| 247,583.00 CENTAMIN | 275,421.86 | 0.12 | 8,932.00 GO AHEAD GROUP PLC (THE) | 83,859.28 | 0.04 |
| 48,174.00 FERGUSON NEWCO PLC | 5,792,313.30 | 2.62 | 148,121.00 GRAINGER PLC | 525,587.87 | 0.24 |
| 259,780.00 WPP PLC | 3,023,790.24 | 1.37 | 49,290.00 GREAT PORT EST REIT -REGISTERED SHS | 428,072.65 | 0.19 |
| Luxembourg | 611,441.64 | 0.28 | 21,906.00 GREGGS PLC | 751,310.43 | 0.34 |
| 25,941.00 SOFTCAT PLC | 611,441.64 | 0.28 | 43,490.00 HALFORDS GROUP | 153,812.58 | 0.07 |
| Netherlands | 239,609.96 | 0.11 | 81,900.00 HALMA PLC | 2,707,926.24 | 1.23 |
| 6,283.00 RHI-MAG NV REG | 239,609.96 | 0.11 | 671,463.00 HAMMERSON REIT - REGISTERED SHS | 252,633.51 | 0.11 |
| Switzerland | 1,207,496.20 | 0.55 | 360,200.00 HAYS | 677,614.33 | 0.31 |
| 43,264.00 COCA COLA HBC NAMEN | 1,207,496.20 | 0.55 | 23,765.00 HELICAL BAR PLC | 122,204.99 | 0.06 |
| United Kingdom | 203,092,209.97 | 91.87 | 17,464.00 HILL SMITH HOLDINGS PLC | 368,967.76 | 0.17 |
| 470,445.00 ABRDN PLC | 1,398,938.30 | 0.63 | 65,245.00 HOMESERVE | 686,569.75 | 0.31 |
| 69,087.00 AJ BELL PLC | 320,699.35 | 0.15 | 128,854.00 HOWDEN JOINERY GROUP | 1,342,881.89 | 0.61 |
| 85,071.00 ANTOFAGASTA PLC | 1,347,992.58 | 0.61 | 90,666.00 IBSTOCK PLC | 218,345.20 | 0.10 |
| 64,688.00 AO WORLD PLC | 163,610.85 | 0.07 | 45,623.00 IDEAGEN PLC | 168,521.94 | 0.08 |
| 100,307.00 ASHMORE GROUP | 397,470.35 | 0.18 | 79,884.00 IG GROUP HLDGS | 747,678.18 | 0.34 |
| 15,076.00 ASOS PLC | 526,533.09 | 0.24 | 58,204.00 IMI | 1,124,060.73 | 0.51 |
| 76,854.00 ASSOCIATED BRITISH FOODS PLC | 1,663,061.37 | 0.75 | 84,841.00 INCHCAPE | 800,489.22 | 0.36 |
| 109,869.00 ASTRAZENCA PLC | 11,450,253.06 | 5.17 | 324,265.00 INFORMA PLC | 2,072,609.98 | 0.94 |
| 847,668.00 AVIVA PLC | 3,904,272.71 | 1.77 | 39,525.00 INTERCONTINENTAL HOTELS GROUP PLC | 2,186,968.76 | 0.99 |
| 6,655.00 AVON PROTECTION PLC | 150,357.86 | 0.07 | 34,817.00 INTERTEK GROUP PLC | 2,015,987.54 | 0.91 |
| 143,134.00 BALFOUR BEATTY | 451,274.67 | 0.20 | 147,612.00 INVESTEC | 547,824.19 | 0.25 |
| 3,665,973.00 BARCLAYS PLC | 8,086,422.91 | 3.66 | 781,557.00 ITV PLC | 969,274.34 | 0.44 |
| 219,683.00 BARRATT DEVELOPMENTS PLC | 1,687,844.26 | 0.76 | 361,855.00 J SAINSBURY PLC | 1,201,482.37 | 0.54 |
| 26,618.00 BELLWAY PLC | 1,015,419.95 | 0.46 | 111,276.00 JD SPORTS FASHION PLC REG SHS | 1,357,371.72 | 0.61 |
| 64,331.00 BIFFA PLC | 269,433.54 | 0.12 | 104,366.00 JOHN LAING GRP | 489,319.97 | 0.22 |
| 36,460.00 BIG YELLOW GROUP PLC | 591,724.74 | 0.27 | 148,679.00 JOHN WOOD GROUP | 398,011.03 | 0.18 |
| 8,332.00 BK GEORGIA GRP -REGISTERED SHS | 150,636.12 | 0.07 | 41,751.00 JOHNSON MATTHEY | 1,304,187.48 | 0.59 |
| 64,264.00 BREWIN DOLPHIN HOLDINGS PLC | 286,348.81 | 0.13 | 93,809.00 JUPITER PLC | 272,843.35 | 0.12 |
| 189,925.00 BRITISH LAND CO PLC REIT | 1,094,187.19 | 0.50 | 455,480.00 KINGFISHER PLC | 1,783,130.94 | 0.81 |
| 58,068.00 BRITVIC PLC | 603,615.36 | 0.27 | 1,287,389.00 LEGAL & GENERAL GROUP PLC | 4,210,168.67 | 1.90 |
| 87,342.00 BURBERRY GROUP PLC | 1,844,287.48 | 0.83 | 15,308,627.00 LLOYDS BANKING GROUP PLC | 8,294,139.48 | 3.75 |
| 377,076.00 CAPITA GROUP | 223,556.43 | 0.10 | 70,961.00 LSE GROUP | 6,150,421.15 | 2.78 |
| 37,058.00 CENTRAL ASIA METALS PLC | 95,495.86 | 0.04 | 422,078.00 MARKS AND SPENCER GROUP PLC | 901,068.15 | 0.41 |
| 32,522.00 CLOSE BROTHERS GROUP PLC | 585,324.11 | 0.26 | 43,362.00 MARSHALLS PLC | 376,337.06 | 0.17 |
| 315,504.00 COATS GROUP | 247,396.54 | 0.11 | 85,110.00 MEDICLINIC INTERNATIONAL PLC | 309,328.88 | 0.14 |
| 108,038.00 COUNTRYSIDE PROPERTIES PLC | 635,369.77 | 0.29 | 69,643.00 MICRO FOCUS INTL - REGISTERED SHS | 331,949.71 | 0.15 |
| 11,323.00 CRANSWICK | 470,545.70 | 0.21 | 104,748.00 MONDI PLC | 2,229,497.60 | 1.01 |
| 55,377.00 CREST NICHOLSON HOLDINGS PLC | 246,749.94 | 0.11 | 60,685.00 MORGAN CRUCIBLE CO PLC | 254,516.24 | 0.12 |
| | | | 8,636.00 MORGAN SINDALL PLC | 239,623.76 | 0.11 |
| | | | 519,850.00 MORRISON SUPERMARKETS PLC | 1,781,115.99 | 0.81 |
| | | | 122,013.00 NATIONAL EXPRESS GROUP PLC | 342,383.06 | 0.15 |
| | | | 766,959.00 NATIONAL GRID PLC | 7,893,106.06 | 3.57 |
| | | | 1,248,716.00 NATWEST GROUP PLC - REGISTERED SHS | 3,267,247.14 | 1.48 |
| | | | 69,396.00 NCC GROUP | 207,489.64 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|------------------------------------|-----------------------|--------------|
| | | EUR | |
| 99,520.00 | NETWORK INTERNATIONAL HOLDINGS PLC | 420,634.24 | 0.19 |
| 28,681.00 | NEXT PLC | 2,740,135.79 | 1.24 |
| 48,366.00 | NORTHGATE | 226,201.29 | 0.10 |
| 15,418.00 | NUMIS CORPORATION | 64,394.88 | 0.03 |
| 56,334.00 | PARAGON GROUP OF COMPAGNIES | 357,514.94 | 0.16 |
| 108,772.00 | PETS AT HOME GROUP | 608,176.64 | 0.28 |
| 127,374.00 | PREMIER FOODS PLC | 172,785.85 | 0.08 |
| 12,634.00 | RATHBONE BROTHERS SHS | 296,172.53 | 0.13 |
| 153,892.00 | RECKITT BENCKISER GROUP PLC | 10,437,907.74 | 4.72 |
| 417,040.00 | RELX PLC | 10,416,902.80 | 4.71 |
| 401,112.00 | RENTOKIL INITIAL PLC | 2,723,389.72 | 1.23 |
| 184,864.00 | RIO TINTO PLC | 10,567,497.69 | 4.78 |
| 172,583.00 | ROYAL MAIL | 845,697.87 | 0.38 |
| 231,790.00 | SAGE GROUP | 1,913,538.29 | 0.87 |
| 26,818.00 | SCHRODERS | 1,121,641.67 | 0.51 |
| 258,910.00 | SEGRO (REIT) | 3,599,528.24 | 1.63 |
| 151,645.00 | SIG | 84,718.67 | 0.04 |
| 85,509.00 | SMITHS GROUP -SHS- | 1,433,522.99 | 0.65 |
| 24,805.00 | SPECTRIS | 1,117,097.96 | 0.51 |
| 15,913.00 | SPIRAX-SARCO ENGIN | 2,771,422.37 | 1.25 |
| 129,742.00 | SPIRENT COMMUNICATIONS | 422,033.19 | 0.19 |
| 116,327.00 | ST JAME'S PLACE CAPITAL | 2,039,494.96 | 0.92 |
| 571,936.00 | STANDARD CHARTERED PLC | 2,901,100.53 | 1.31 |
| 27,063.00 | STHREE PLC | 182,613.46 | 0.08 |
| 101,062.00 | TATE LYLE PLC | 813,387.14 | 0.37 |
| 786,555.00 | TAYLOR WIMPEY PLC | 1,425,690.99 | 0.65 |
| 9,330.00 | TBC BANK GROUP PLC | 157,390.50 | 0.07 |
| 24,230.00 | THE BERKELEY GROUP HOLDINGS | 1,229,611.54 | 0.56 |
| 48,545.00 | TRAVIS PERKINS PLC | 866,925.43 | 0.39 |
| 233,645.00 | UNILEVER | 10,886,489.73 | 4.93 |
| 73,161.00 | UNITE GROUP PLC | 926,056.29 | 0.42 |
| 147,103.00 | UNITED UTILITIES GROUP PLC | 1,657,315.40 | 0.75 |
| 18,747.00 | VICTREX | 519,520.14 | 0.24 |
| 47,947.00 | VISTRY GROUP PLC | 681,650.10 | 0.31 |
| 6,032,139.00 | VODAFONE GROUP PLC | 7,951,152.92 | 3.60 |
| 28,240.00 | WH SMITH | 562,795.88 | 0.25 |
| 43,570.00 | WHITBREAD | 1,680,857.66 | 0.76 |
| 72,325.00 | YULE CATTO CO PLC | 418,694.90 | 0.19 |
| 209,942.00 | 3I GROUP PLC | 3,130,017.72 | 1.42 |
| | Total securities portfolio | 218,670,697.47 | 98.93 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|-----------------------------------|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 6,652,666.87 | 99.61 | Luxembourg | 33,861.84 | 0.51 |
| Shares | 6,647,326.62 | 99.53 | 5,672.00 AROUNDTOWN SA | 33,861.84 | 0.51 |
| Germany | 6,149,923.78 | 92.08 | Warrants, Rights | 5,340.25 | 0.08 |
| 1,065.00 ADIDAS AG NAMEN AKT | 289,467.00 | 4.33 | Germany | 5,340.25 | 0.08 |
| 2,427.00 ALLIANZ SE REG SHS | 472,876.68 | 7.07 | 2,605.00 DEUTSCHE LUFTHANSA | 5,340.25 | 0.08 |
| 5,427.00 BASF SE REG SHS | 357,367.95 | 5.35 | 05.10.21 RIGHT | | |
| 5,805.00 BAYER AG REG SHS | 272,864.03 | 4.09 | Total securities portfolio | 6,652,666.87 | 99.61 |
| 484.00 BECHTLE | 28,701.20 | 0.43 | | | |
| 578.00 BEIERSDORF AG | 54,019.88 | 0.81 | | | |
| 1,893.00 BMW AG | 156,664.68 | 2.35 | | | |
| 913.00 BRENNTAG - NAMEN AKT | 73,569.54 | 1.10 | | | |
| 216.00 CARL ZEISS MEDITEC AG | 35,866.80 | 0.54 | | | |
| 5,875.00 COMMERZBK | 33,810.63 | 0.51 | | | |
| 638.00 CONTINENTAL AG | 60,476.02 | 0.91 | | | |
| 1,141.00 COVESTRO AG | 67,706.94 | 1.01 | | | |
| 4,961.00 DAIMLER AG NAMEN-AKT | 380,607.92 | 5.70 | | | |
| 12,208.00 DEUTSCHE BANK AG REG SHS | 134,751.90 | 2.02 | | | |
| 1,084.00 DEUTSCHE BOERSE AG REG SHS | 152,302.00 | 2.28 | | | |
| 1,354.00 DEUTSCHE LUFTHANSA AG REG SHS | 8,041.41 | 0.12 | | | |
| 5,761.00 DEUTSCHE POST AG REG SHS | 313,859.28 | 4.70 | | | |
| 19,050.00 DEUTSCHE TELEKOM AG REG SHS | 331,393.80 | 4.96 | | | |
| 1,173.00 DEUTSCHE WOHNEN SE | 62,075.16 | 0.93 | | | |
| 1,187.00 EVONIK INDUSTRIES | 32,369.49 | 0.48 | | | |
| 713.00 FREENET AG REG SHS | 16,135.19 | 0.24 | | | |
| 1,174.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 71,449.64 | 1.07 | | | |
| 2,421.00 FRESENIUS SE | 100,556.24 | 1.51 | | | |
| 872.00 GEA GROUP AG | 34,522.48 | 0.52 | | | |
| 355.00 HANNOVER RUECK SE | 53,729.25 | 0.80 | | | |
| 866.00 HEIDELBERGCEMENT AG | 56,099.48 | 0.84 | | | |
| 1,031.00 HENKEL AG & CO KGAA | 82,665.58 | 1.24 | | | |
| 7,689.00 INFINEON TECHNOLOGIES REG SHS | 273,151.73 | 4.09 | | | |
| 424.00 KION GROUP AG | 34,284.64 | 0.51 | | | |
| 391.00 KNORR-BREMSE - BEARER SHS | 36,222.24 | 0.54 | | | |
| 483.00 LANXESS AG | 28,294.14 | 0.42 | | | |
| 430.00 LEG IMMOBILIEN - NAMEN AKT | 52,546.00 | 0.79 | | | |
| 764.00 MERCK KGAA | 143,364.60 | 2.15 | | | |
| 828.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 196,153.20 | 2.94 | | | |
| 905.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 77,775.70 | 1.16 | | | |
| 595.00 PUMA AG | 57,369.90 | 0.86 | | | |
| 3,878.00 SAP AG | 453,260.64 | 6.79 | | | |
| 145.00 SARTORIUS VORZ.OHNE STIMMRECHT | 79,721.00 | 1.19 | | | |
| 493.00 SCOUT24 | 29,560.28 | 0.44 | | | |
| 3,166.00 SIEMENS AG REG | 449,318.72 | 6.73 | | | |
| 2,787.00 SIEMENS ENERGY - REGISTERED SHS | 64,742.01 | 0.97 | | | |
| 718.00 SYMRISE AG | 81,600.70 | 1.22 | | | |
| 866.00 TAG IMMOBILIEN AG | 21,927.12 | 0.33 | | | |
| 951.00 TEAMVIEWER - BEARER SHS | 24,145.89 | 0.36 | | | |
| 2,909.00 THYSSENKRUPP AG | 26,698.80 | 0.40 | | | |
| 556.00 UNITED INTERNET AG REG SHS | 18,692.72 | 0.28 | | | |
| 3,055.00 VONOVIA SE | 158,554.50 | 2.37 | | | |
| 1,369.00 ZALANDO SE | 108,589.08 | 1.63 | | | |
| Ireland | 463,541.00 | 6.94 | | | |
| 1,810.00 LINDE PLC | 463,541.00 | 6.94 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|----------------|----------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 2,024,700,019.03 | 99.89 | | | |
| Shares | 2,024,700,019.03 | 99.89 | | | |
| Bermuda | 3,963,592.37 | 0.20 | | | |
| 28,759.00 IHS MARKIT LTD | 3,353,874.58 | 0.17 | | | |
| 25,289.00 INVESCO LTD | 609,717.79 | 0.03 | | | |
| Ireland | 50,818,794.48 | 2.51 | | | |
| 46,640.00 ACCENTURE - SHS CLASS A | 14,921,068.80 | 0.74 | | | |
| 29,989.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 4,477,657.59 | 0.22 | | | |
| 53,824.00 JOHNSON CONTROLS INTL | 3,664,337.92 | 0.18 | | | |
| 37,127.00 LINDE PLC | 10,892,319.26 | 0.54 | | | |
| 1,053.00 LINDE PLC(US) | 308,929.14 | 0.02 | | | |
| 99,360.00 MEDTRONIC HLD | 12,454,776.00 | 0.61 | | | |
| 13,549.00 PENTAIR PLC | 984,063.87 | 0.05 | | | |
| 18,046.00 TRANE TECH - REGISTERED SHS | 3,115,641.90 | 0.15 | | | |
| Jersey Island | 2,961,523.60 | 0.15 | | | |
| 19,880.00 APTIV PLC | 2,961,523.60 | 0.15 | | | |
| Liberia | 1,425,245.85 | 0.07 | | | |
| 16,023.00 ROYAL CARIBBEAN CRUISES | 1,425,245.85 | 0.07 | | | |
| Netherlands | 1,819,000.70 | 0.09 | | | |
| 19,382.00 LYONDELLBASELL -A- | 1,819,000.70 | 0.09 | | | |
| Switzerland | 8,921,075.78 | 0.44 | | | |
| 32,125.00 CHUBB - NAMEN AKT | 5,573,045.00 | 0.27 | | | |
| 24,399.00 TE CONNECTIVITY LTD REG SHS | 3,348,030.78 | 0.17 | | | |
| The Netherlands Antilles | 3,039,552.36 | 0.15 | | | |
| 102,549.00 SCHLUMBERGER LTD | 3,039,552.36 | 0.15 | | | |
| United Kingdom | 517,938.10 | 0.03 | | | |
| 26,990.00 NIELSEN HOLDINGS PLC | 517,938.10 | 0.03 | | | |
| United States of America | 1,951,233,295.79 | 96.25 | | | |
| 130,210.00 ABBOTT LABORATORIES | 15,381,707.30 | 0.76 | | | |
| 130,611.00 ABBVIE INC | 14,089,008.57 | 0.70 | | | |
| 56,976.00 ACTIVISION BLIZZARD | 4,409,372.64 | 0.22 | | | |
| 35,112.00 ADOBE INC | 20,214,680.64 | 1.00 | | | |
| 89,471.00 ADVANCED MICRO DEVICES INC | 9,206,565.90 | 0.45 | | | |
| 46,349.00 AFLAC INC | 2,416,173.37 | 0.12 | | | |
| 22,357.00 AGILENT TECHNOLOGIES | 3,521,898.21 | 0.17 | | | |
| 16,273.00 AIR PRODUCTS & CHEMICALS INC | 4,167,678.03 | 0.21 | | | |
| 11,649.00 AKAMAI TECHNOLOGIES | 1,218,368.91 | 0.06 | | | |
| 9,131.00 ALASKA AIR GROUP INC | 535,076.60 | 0.03 | | | |
| 8,792.00 ALBEMARLE - REGISTERED SHS | 1,925,184.24 | 0.09 | | | |
| 22,017.00 ALLSTATE CORP | 2,802,984.27 | 0.14 | | | |
| 22,176.00 ALPHABET INC -A- | 59,287,979.52 | 2.91 | | | |
| 20,752.00 ALPHABET INC -C- | 55,310,513.12 | 2.72 | | | |
| 32,074.00 AMAZON.COM INC | 105,364,372.96 | 5.19 | | | |
| 13,453.00 AMERICIAN WATER WORKS CO INC | 2,274,095.12 | 0.11 | | | |
| 51,308.00 AMERICAN AIRLINES GROUP INC-REGS | 1,052,840.16 | 0.05 | | | |
| 47,311.00 AMERICAN EXPRESS | 7,926,011.83 | 0.39 | | | |
| 33,466.00 AMERICAN TOWER CORP | 8,882,211.06 | 0.44 | | | |
| 8,341.00 AMERIPRISE FINANCIAL INC | 2,203,024.92 | 0.11 | | | |
| 10,608.00 AMERISOURCEBERGEN CORP | 1,267,125.60 | 0.06 | | | |
| 17,743.00 AMETEK INC | 2,200,309.43 | 0.11 | | | |
| | | | 41,887.00 AMGEN INC | 8,907,270.55 | 0.44 |
| | | | 43,485.00 AMPHENOL -A- | 3,184,406.55 | 0.16 |
| | | | 39,732.00 ANALOG DEVICES INC | 6,654,315.36 | 0.33 |
| | | | 6,181.00 ANSYS INC | 2,104,321.45 | 0.10 |
| | | | 17,998.00 ANTHEM INC | 6,709,654.40 | 0.33 |
| | | | 25,385.00 APA - REGISTERED SHS | 544,000.55 | 0.03 |
| | | | 1,156,387.00 APPLE INC | 163,628,760.50 | 8.06 |
| | | | 67,601.00 APPLIED MATERIALS INC | 8,702,276.73 | 0.43 |
| | | | 41,251.00 ARCHER-DANIELS MIDLAND CO | 2,475,472.51 | 0.12 |
| | | | 3,970.00 ARISTA NETWORKS INC | 1,364,250.80 | 0.07 |
| | | | 14,935.00 ARTHUR J.GALLAGHER AN CO | 2,220,087.75 | 0.11 |
| | | | 4,576.00 ASSURANT INC | 721,864.00 | 0.04 |
| | | | 524,333.00 AT&T INC | 14,162,234.33 | 0.70 |
| | | | 16,342.00 AUTODESK INC | 4,660,248.14 | 0.23 |
| | | | 10,217.00 AVALONBAY COMMUN | 2,264,495.88 | 0.11 |
| | | | 23,614.00 BALL CORP | 2,124,551.58 | 0.10 |
| | | | 545,119.00 BANK OF AMERICA CORP | 23,140,301.55 | 1.14 |
| | | | 59,796.00 BANK OF NY MELLON | 3,099,824.64 | 0.15 |
| | | | 36,962.00 BAXTER INTERNATIONAL INC | 2,972,853.66 | 0.15 |
| | | | 21,409.00 BECTON DICKINSON | 5,262,760.38 | 0.26 |
| | | | 16,266.00 BEST BUY CO INC | 1,719,478.86 | 0.08 |
| | | | 1,541.00 BIO RAD LABORATORIES -A- | 1,149,508.95 | 0.06 |
| | | | 11,100.00 BIOGEN IDEC INC | 3,141,189.00 | 0.15 |
| | | | 10,538.00 BLACKROCK INC | 8,837,799.08 | 0.44 |
| | | | 3,034.00 BOOKING HOLDINGS INC | 7,202,321.58 | 0.36 |
| | | | 15,367.00 BORGWARNER INC | 664,008.07 | 0.03 |
| | | | 10,477.00 BOSTON PROPERTIES INC | 1,135,182.95 | 0.06 |
| | | | 104,564.00 BOSTON SCIENTIF CORP | 4,537,031.96 | 0.22 |
| | | | 163,876.00 BRISTOL-MYERS SQUIBB CO | 9,696,542.92 | 0.48 |
| | | | 13,728.00 BROWN-FORMAN CORP -B- NON VOTING | 919,913.28 | 0.05 |
| | | | 15,916.00 CAMPBELL SOUP CO | 665,447.96 | 0.03 |
| | | | 33,263.00 CAPITAL ONE FINANCIAL CORP | 5,387,608.11 | 0.27 |
| | | | 21,129.00 CARDINAL HEALTH | 1,045,040.34 | 0.05 |
| | | | 12,156.00 CARMAX INC | 1,555,481.76 | 0.08 |
| | | | 40,310.00 CATERPILLAR - REGISTERED | 7,738,310.70 | 0.38 |
| | | | 7,918.00 CBOE HOLDINGS INC | 980,723.48 | 0.05 |
| | | | 24,892.00 CBRE GROUP | 2,423,485.12 | 0.12 |
| | | | 16,795.00 CF INDUSTRIES HOLDINGS INC | 937,496.90 | 0.05 |
| | | | 110,345.00 CHARLES SCHWAB CORP/THE | 8,037,529.80 | 0.40 |
| | | | 9,450.00 CHARTER COMM -A- | 6,875,442.00 | 0.34 |
| | | | 142,543.00 CHEVRON CORP | 14,460,987.35 | 0.71 |
| | | | 25,132.00 CIGNA CORPORATION - REGISTERED SHS | 5,030,421.12 | 0.25 |
| | | | 6,561.00 CINTAS | 2,497,510.26 | 0.12 |
| | | | 311,574.00 CISCO SYSTEMS INC | 16,958,972.82 | 0.84 |
| | | | 149,849.00 CITIGROUP INC | 10,516,402.82 | 0.52 |
| | | | 26,359.00 CME GROUP -A- | 5,097,303.42 | 0.25 |
| | | | 285,286.00 COCA-COLA CO | 14,968,956.42 | 0.74 |
| | | | 62,348.00 COLGATE-PALMOLIVE CO | 4,712,261.84 | 0.23 |
| | | | 337,452.00 COMCAST CORP | 18,873,690.36 | 0.93 |
| | | | 9,260.00 COMERICA INC | 745,430.00 | 0.04 |
| | | | 36,235.00 CONAGRA BRANDS INC | 1,227,279.45 | 0.06 |
| | | | 99,049.00 CONOCOPHILLIPS CO | 6,712,550.73 | 0.33 |
| | | | 25,673.00 CONSOLIDATED EDISON INC | 1,863,603.07 | 0.09 |
| | | | 12,533.00 CONSTELLATION BRANDS INC -A- | 2,640,577.77 | 0.13 |
| | | | 56,686.00 CORNING INC | 2,068,472.14 | 0.10 |
| | | | 53,684.00 CORTEVA - REGISTERED SHS | 2,259,022.72 | 0.11 |
| | | | 166,810.00 CSX CORP | 4,960,929.40 | 0.24 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|-------------------------------------|----------------|------|
| | USD | | | USD | | | |
| 11,020.00 | CUMMINS - REGISTERED | 2,474,651.20 | 0.12 | 18,593.00 | HOLOGIC INC | 1,372,349.33 | 0.07 |
| 97,012.00 | CVS HEALTH | 8,232,438.32 | 0.41 | 78,348.00 | HOME DEPOT INC | 25,718,514.48 | 1.27 |
| 46,976.00 | DANAHER CORP | 14,301,373.44 | 0.71 | 20,405.00 | HORMEL FOODS CORP | 836,605.00 | 0.04 |
| 4,470.00 | DAVITA | 519,682.20 | 0.03 | 32,430.00 | HOST HOTELS & RESORTS - SHS | 529,581.90 | 0.03 |
| 21,190.00 | DEERE AND CO | 7,100,133.30 | 0.35 | 21,450.00 | HOST HOTELS & RESORTS - SHS | 350,278.50 | 0.02 |
| 47,405.00 | DELTA AIR LINES | 2,019,927.05 | 0.10 | 31,581.00 | HOWMET AEROSPC - REGISTERED SHS | 985,327.20 | 0.05 |
| 45,332.00 | DEVON ENERGY CORP | 1,609,739.32 | 0.08 | 97,373.00 | HP ENTERPRISE CO | 1,387,565.25 | 0.07 |
| 20,816.00 | DIGITAL REALTY TRUST INC | 3,006,871.20 | 0.15 | 87,079.00 | HP INC | 2,382,481.44 | 0.12 |
| 21,786.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 2,676,410.10 | 0.13 | 9,471.00 | HUMANA INC | 3,685,639.65 | 0.18 |
| 22,520.00 | DISCOVERY C | 546,560.40 | 0.03 | 6,029.00 | IDEX CORP | 1,247,701.55 | 0.06 |
| 10,403.00 | DISCOVERY-A | 264,028.14 | 0.01 | 6,247.00 | IDEXX LABS CORP | 3,885,009.30 | 0.19 |
| 17,611.00 | DOLLAR TREE INC | 1,685,724.92 | 0.08 | 21,569.00 | ILLINOIS TOOL WORKS | 4,456,802.47 | 0.22 |
| 11,181.00 | DOVER CORP | 1,738,645.50 | 0.09 | 10,710.00 | ILLUMINA INC | 4,344,083.10 | 0.21 |
| 54,768.00 | DOW - REGISTERED SHS | 3,152,446.08 | 0.16 | 13,861.00 | INCYTE CORP | 953,359.58 | 0.05 |
| 27,709.00 | DUKE REALTY | 1,326,429.83 | 0.07 | 31,751.00 | INGERSOLL RAND INC | 1,600,567.91 | 0.08 |
| 16,332.00 | DXC TECHNOLOGY | 548,918.52 | 0.03 | 298,964.00 | INTEL CORP | 15,928,801.92 | 0.79 |
| 9,735.00 | EASTMAN CHEMICAL CO | 980,703.90 | 0.05 | 41,349.00 | INTERCONTINENTAL EXCHANGE INC | 4,747,692.18 | 0.23 |
| 48,395.00 | EBAY INC | 3,371,679.65 | 0.17 | 29,721.00 | INTERNATIONAL PAPER CO | 1,661,998.32 | 0.08 |
| 18,227.00 | ECOLAB INC | 3,802,516.74 | 0.19 | 29,157.00 | INTERPUBLIC GROUP OF COMPANIES INC | 1,069,187.19 | 0.05 |
| 28,598.00 | EDISON INTERNATIONAL | 1,586,331.06 | 0.08 | 18,324.00 | INTL FLAVORS & FRAG | 2,450,285.28 | 0.12 |
| 45,693.00 | EDWARDS LIFESCIENCES CORP | 5,172,904.53 | 0.26 | 20,178.00 | INTUIT | 10,886,232.78 | 0.54 |
| 21,040.00 | ELECTRONIC ARTS - REGISTERED | 2,992,940.00 | 0.15 | 21,948.00 | IRON MOUNTAIN INC REIT | 953,640.60 | 0.05 |
| 58,295.00 | ELI LILLY & CO | 13,469,059.75 | 0.66 | 7,952.00 | J.M. SMUCKER CO SHS | 954,478.56 | 0.05 |
| 45,077.00 | EMERSON ELECTRIC CO | 4,246,253.40 | 0.21 | 220,138.00 | JPMORGAN CHASE CO | 36,034,389.22 | 1.77 |
| 15,111.00 | ENERGY CORP | 1,500,673.41 | 0.07 | 24,802.00 | JUNIPER NETWORKS INC | 682,551.04 | 0.03 |
| 24,960.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 2,019,763.20 | 0.10 | 18,281.00 | KELLOGG CO | 1,168,521.52 | 0.06 |
| 6,576.00 | EQUINIX INC | 5,195,894.88 | 0.26 | 67,317.00 | KEYCORP | 1,455,393.54 | 0.07 |
| 4,669.00 | ESSEX PROPERTY TRUST | 1,492,866.06 | 0.07 | 13,491.00 | KEYSIGHT TECHNOLOGIES | 2,216,436.39 | 0.11 |
| 9,409.00 | ETSY | 1,956,695.64 | 0.10 | 45,121.00 | KIMCO REALTY | 936,260.75 | 0.05 |
| 25,759.00 | EVERSOURCE ENERGY | 2,106,055.84 | 0.10 | 141,772.00 | KINDER MORGAN INC | 2,371,845.56 | 0.12 |
| 72,229.00 | EXELON CORP | 3,491,549.86 | 0.17 | 11,298.00 | KLA CORPORATION | 3,779,293.98 | 0.19 |
| 9,903.00 | EXTRA SPACE STORAGE INC | 1,663,604.97 | 0.08 | 48,492.00 | KROGER CO | 1,960,531.56 | 0.10 |
| 312,054.00 | EXXON MOBIL CORP | 18,355,016.28 | 0.91 | 7,153.00 | LABORATORY CORP OF AMERICA HOLDINGS | 2,013,140.32 | 0.10 |
| 44,110.00 | FASTENAL CO | 2,276,517.10 | 0.11 | 10,434.00 | LAM RESEARCH CORP | 5,938,511.10 | 0.29 |
| 17,918.00 | FEDEX CORP | 3,929,238.22 | 0.19 | 25,844.00 | LAS VEGAS SANDS CORP | 945,890.40 | 0.05 |
| 49,855.00 | FIFTH THIRD BANCORP | 2,115,846.20 | 0.10 | 8,912.00 | LEGGETT PLATT INC | 399,614.08 | 0.02 |
| 40,601.00 | FIRSTENERGY CORP | 1,446,207.62 | 0.07 | 10,503.00 | LEIDOS HOLDINGS INC | 1,009,653.39 | 0.05 |
| 9,812.00 | FMC CORP | 898,386.72 | 0.04 | 13,274.00 | LINCOLN NATIONAL CORP | 912,587.50 | 0.05 |
| 290,807.00 | FORD MOTOR | 4,117,827.12 | 0.20 | 10,029.00 | LIVE NATION ENT | 913,942.77 | 0.05 |
| 27,678.00 | FORTIVE CORP | 1,953,236.46 | 0.10 | 52,263.00 | LOWE'S CO INC | 10,602,072.18 | 0.52 |
| 21,732.00 | FRANKLIN RESOURCES INC | 645,875.04 | 0.03 | 15,255.00 | L3HARRIS TECHNOLOGIES INC | 3,359,761.20 | 0.17 |
| 107,441.00 | FREEMONT MCMORAN COPPER AND GOLD INC | 3,495,055.73 | 0.17 | 47,311.00 | MARATHON PETROLEUM | 2,924,292.91 | 0.14 |
| 13,820.00 | GAP INC | 313,714.00 | 0.02 | 2,758.00 | MARKETAXESS HOLDING INC | 1,160,263.02 | 0.06 |
| 80,820.00 | GENERAL ELECTRI | 8,326,884.60 | 0.41 | 20,315.00 | MARRIOTT INTERNATIONAL -A- | 3,008,448.35 | 0.15 |
| 44,695.00 | GENERAL MILLS INC | 2,673,654.90 | 0.13 | 37,418.00 | MARSH MCLENNAN COS | 5,666,207.74 | 0.28 |
| 107,783.00 | GENERAL MOTORS CO | 5,681,241.93 | 0.28 | 4,638.00 | MARTIN MARIETTA | 1,584,711.84 | 0.08 |
| 91,924.00 | GILEAD SCIENCES INC | 6,420,891.40 | 0.32 | 64,201.00 | MASTERCARD INC -A- | 22,321,403.68 | 1.10 |
| 6,380.00 | GLOBE LIFE INC | 568,011.40 | 0.03 | 17,737.00 | MCCORMICK & CO INC NON VOTING | 1,437,229.11 | 0.07 |
| 24,863.00 | GOLDMAN SACHS GROUP INC | 9,398,959.89 | 0.46 | 55,214.00 | MCDONALD'S CORP | 13,312,647.54 | 0.66 |
| 65,453.00 | HALLIBURTON | 1,415,093.86 | 0.07 | 11,226.00 | MCKESSON CORP | 2,238,239.88 | 0.11 |
| 23,433.00 | HANESBRANDS | 402,110.28 | 0.02 | 186,662.00 | MERCK & CO INC | 14,020,182.82 | 0.69 |
| 9,501.00 | HASBRO INC | 847,679.22 | 0.04 | 54,207.00 | METLIFE INC | 3,346,198.11 | 0.17 |
| 38,679.00 | HCP - REGISTERED SHS | 1,294,972.92 | 0.06 | 1,722.00 | METTLER TOLEDO INTERNATIONAL | 2,371,813.92 | 0.12 |
| 9,275.00 | HENRY SCHEIN INC | 706,384.00 | 0.03 | 29,931.00 | MGM RESORTS INTL | 1,291,522.65 | 0.06 |
| 10,955.00 | HERSHEY | 1,854,133.75 | 0.09 | 83,369.00 | MICRON TECHNOLOGY INC | 5,917,531.62 | 0.29 |
| 20,589.00 | HESS CORP | 1,608,206.79 | 0.08 | 553,385.00 | MICROSOFT CORP | 156,010,299.20 | 7.69 |
| 20,272.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 2,678,133.92 | 0.13 | 12,646.00 | MOLSON COORS - REGISTERED SHS -B- | 586,521.48 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---|--------------------|--------------|--|--------------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 1,449,993,593.16 | 95.99 | 590,000.00 | GREENTOWN SERVICE GROUP LTD REGULATION S | 636,635.38 0.04 |
| Shares | 1,449,963,992.32 | 95.99 | 35,100.00 | HUTCHMED (CHINA) ADR | 1,285,011.00 0.09 |
| Bermuda | 10,298,500.82 | 0.68 | 476,000.00 | JINXIN FERT GRP - REGISTERED SHS UNITARY | 709,290.94 0.05 |
| 1,610,000.00 | ALIBABA HEALTH INFORMATION | 2,316,345.66 0.15 | 1,139,000.00 | KAISA GROUP | 310,183.76 0.02 |
| 1,870,000.00 | BEIJING ENTERPRISES WATER | 735,059.51 0.05 | 1,005,000.00 | KINGDEE INTL SOFTWARE GROUP CO | 3,363,049.50 0.22 |
| 1,185,400.00 | CHINA GAS HOLDINGS LTD | 3,502,291.01 0.23 | 491,000.00 | KWG GROUP HOLDINGS LIMITED | 479,982.74 0.03 |
| 380,000.00 | CHINA RESOURCES | 1,996,486.49 0.13 | 593,000.00 | LEE MAN PAPER MANUFACTURING LTD | 436,484.46 0.03 |
| 984,000.00 | HENGTEN NETWORKS GROUP LTD | 291,989.04 0.02 | 213,300.00 | LI AUTO - SHS A SPON ADR REPR 2 SHS A | 5,607,657.00 0.37 |
| 246,500.00 | HOPSON DEVELOPMENT HOLDINGS LTD | 877,114.24 0.06 | 895,500.00 | LI NING CO | 10,370,287.37 0.69 |
| 450,000.00 | SHENZHEN INTL HOLDINGS LTD | 579,214.87 0.04 | 565,000.00 | LOGAN PROPERTY HOLD | 590,788.89 0.04 |
| Brazil | 50,597,117.31 | 3.35 | 700,000.00 | LONGFOR GRP-REGISTERED SHS | 3,228,137.01 0.21 |
| 188,091.00 | AMERICANAS | 1,067,330.32 0.07 | 1,601,000.00 | MEITUAN - SHS 114A/REG S | 50,715,869.33 3.35 |
| 206,357.00 | ATACADAO SA | 672,594.81 0.04 | 253,200.00 | MICROPORT SCIENTIFIC | 1,427,866.79 0.09 |
| 601,581.00 | BANCO BRADESCO | 1,971,818.38 0.13 | 314,000.00 | MINTH GROUP LTD | 1,072,928.43 0.07 |
| 1,891,617.00 | BANCO BRADESCO PREF. | 7,231,257.44 0.49 | 541,900.00 | NIO INC - SHS -A- ADR | 19,307,897.00 1.28 |
| 354,737.00 | BANCO DO BRASIL SA | 1,881,462.98 0.12 | 322,600.00 | SHENZHOU INTERNATIONAL GROUP | 6,870,816.65 0.45 |
| 164,682.00 | BANCO SANTANDER UNITS (50SHS+50PFD SHS) | 1,068,987.28 0.07 | 466,000.00 | SHIMAO PROPERTY HLDG | 853,620.65 0.06 |
| 2,390,026.00 | B3 - REGISTERED SHS | 5,588,090.08 0.38 | 3,990,500.00 | SINO BIOPHARMA | 3,311,458.40 0.22 |
| 434,634.00 | CEMIG PREF (CIA ENERG.MINAS GERAIS) | 1,119,109.84 0.07 | 1,367,100.00 | TENCENT HOLDINGS LTD | 81,028,414.96 5.35 |
| 484,944.00 | CONCESSOES RODOVIARIAS | 1,041,283.05 0.07 | 379,200.00 | TONGCHENG-ELONG HOLDINGS LIMITED | 916,742.61 0.06 |
| 425,801.00 | COSAN SA INDUSTRIA | 1,795,758.98 0.12 | 603,000.00 | TOPSPORTS INTERNATIONAL HOLDING | 689,392.87 0.05 |
| 105,905.00 | CPFL ENERGIA SA | 523,412.59 0.03 | 480,000.00 | UNI-PRESIDENT CHINA | 456,897.64 0.03 |
| 82,141.00 | ENERGISA UNITS 1 SH + 4 PFD | 661,934.12 0.04 | 129,000.00 | VINDA INTERNATIONAL HOLDINGS LTD | 381,133.41 0.03 |
| 376,500.00 | EQUATORIAL ENERGIA SA | 1,751,597.39 0.12 | 183,400.00 | VIPSHOP HOLDINGS ADR 1/5 REPR | 2,043,076.00 0.14 |
| 284,571.00 | KLABIN SA UNIT | 1,264,377.55 0.08 | 2,017,000.00 | WANT WANT CHINA | 1,526,091.81 0.10 |
| 233,746.00 | LOCALIZA RENT A CAR SA | 2,336,645.92 0.15 | 1,433,000.00 | WUXI BIOLOGICS | 23,286,069.32 1.54 |
| 367,207.00 | LOJAS RENNER | 2,319,600.33 0.15 | 1,862,923.00 | XINYI SOLAR HOLDINGS LTD | 3,819,330.68 0.25 |
| 342,625.00 | NATURA CO HLDG -REGISTERED SHS | 2,865,427.48 0.19 | 151,885.00 | XPENG INC | 5,397,992.90 0.36 |
| 212,102.00 | NOTRE DAME INTERMEDICA PARTICIPACOES SA | 2,904,244.32 0.19 | 506,000.00 | YADEA GROUP HOLDINGS LTD | 826,793.58 0.05 |
| 165,206.00 | REDE DOR SAO REGISTERED SHS | 2,058,974.14 0.14 | 550,000.00 | ZHENRO PROPERTIES GROUP LIMITED | 300,269.41 0.02 |
| 507,832.00 | RUMO SA | 1,564,811.77 0.10 | 227,000.00 | ZHONGSHENG GROUP | 1,828,322.77 0.12 |
| 210,874.00 | TELEF BRASIL | 1,659,082.05 0.11 | 545,000.00 | 3SBIO UNITARY 144A/REG S | 535,571.44 0.04 |
| 351,679.00 | TIM - REGISTERED SHS | 758,360.40 0.05 | 12,800.00 | 51JOB SPONS ADR REPR 1 SH | 889,984.00 0.06 |
| 315,626.00 | ULTRAPAR | 853,810.71 0.06 | Chile | 7,532,379.14 | 0.50 |
| 510,354.00 | VIA | 722,133.09 0.05 | 255,745.00 | CENCOSUD SHOPPING SA | 299,135.34 0.02 |
| 675,786.00 | WEG SA | 4,915,012.29 0.33 | 475,807.00 | EMPRESAS CMPC | 895,140.38 0.06 |
| Cayman Islands | 336,877,740.78 | 22.29 | 160,684.00 | EMPRESAS COPEC SA | 1,331,449.40 0.09 |
| 302,500.00 | AAC TECHNOLOGIES HOLDINGS INC | 1,443,589.34 0.10 | 8,322,851.00 | ENEL AMERICAS | 983,125.14 0.07 |
| 3,556,012.00 | ALIBABA GROUP | 64,956,450.37 4.29 | 312,453.00 | FALABELLA SOCIEDAD ANONIMA. | 1,092,546.69 0.07 |
| 26,400.00 | BAOZUN A ADR REPR 3SHS -A- | 462,792.00 0.03 | 54,400.00 | SOQUIMICH PREF -B- | 2,930,982.19 0.19 |
| 488,000.00 | CHINA AOYUAN GROUP LTD - REGISTERED SHS | 257,644.64 0.02 | China | 124,800,727.97 | 8.26 |
| 629,500.00 | CHINA CONCH VENTURE HOLDINGS LTD | 2,915,147.09 0.19 | 702,000.00 | AIR CHINA .SHS. -H- | 464,412.40 0.03 |
| 1,463,000.00 | CHINA FEIHE LIMITED | 2,469,443.88 0.16 | 225,000.00 | A-LIVING SMART CITY SERVICES | 800,611.38 0.05 |
| 459,000.00 | CHINA LESSO GROUP | 735,845.67 0.05 | 21,300.00 | ANGEL YEAST CO LTD -A- | 165,575.29 0.01 |
| 507,000.00 | CHINA MEDICAL SYSTEM HOLDINGS LTD | 924,816.93 0.06 | 34,400.00 | AVIC SUNDA HOLDING COMPANY LIMITED | 83,095.28 0.01 |
| 1,232,000.00 | CHINA MENGNIU DAIRY | 7,936,721.03 0.53 | 175,100.00 | BBMG -A- | 76,508.04 0.01 |
| 1,306,000.00 | CIFI HOLDINGS GROUP | 889,157.13 0.06 | 720,000.00 | BEIJING CAP. INTERNATIONAL AIRPORT -H- | 424,526.35 0.03 |
| 618,000.00 | COUNTRY GARDEN | 4,882,284.25 0.32 | 42,600.00 | BYD COMPANY LTD -A- | 1,646,908.10 0.11 |
| 766,500.00 | DALI FOODS GRP UNITARY 144A/REGS | 462,774.57 0.03 | 314,000.00 | BYD COMPANY LTD -H- | 9,801,564.26 0.64 |
| 308,400.00 | ENN ENERGY HOLDINGS LTD | 5,086,732.07 0.34 | 34,400.00 | BY-HEALTH CO -A- | 150,520.26 0.01 |
| 274,000.00 | EVER SUNSHINE --- REGISTERED SHS | 546,262.96 0.04 | 1,900.00 | CANSINO BIO --- REGISTERED SHS -A- | 99,736.93 0.01 |
| 2,299,000.00 | GEELY AUTOMOBILE | 6,600,486.83 0.44 | 29,600.00 | CANSINO BIO --- REGISTERED SHS -H- UNITA | 1,045,644.06 0.07 |
| 468,000.00 | GENSCRIPT BIO UNITARY 144A/REG S | 1,803,543.32 0.12 | 593,200.00 | CHANGSHA ZOOMLION -H- | 531,120.90 0.04 |
| | | | 182,000.00 | CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A- | 232,646.83 0.02 |
| | | | 916,000.00 | CHINA COMMUNICATION SERCICES CORP -H- | 508,321.75 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|--|---------------|----------|--------------|--|----------------------|-------------|
| | | USD | | | | USD | |
| 220,500.00 | CHINA CONSTRUCTION BANK CORPORATION -A- | 203,964.57 | 0.01 | 46,500.00 | SHANGHAI FOSUN PHARMACEUTICAL CO-A- | 376,813.50 | 0.02 |
| 38,128,000.00 | CHINA CONSTRUCTION BANK CORPORATION -H- | 27,329,878.06 | 1.80 | 20,700.00 | SHANGHAI M G STATIONARY INC A | 218,033.55 | 0.01 |
| 268,000.00 | CHINA EAST EDUCATION HOLDINGS LTD | 276,445.68 | 0.02 | 41,900.00 | SHANGHAI PHARMACEUTICAL LTD -A- | 124,194.05 | 0.01 |
| 203,200.00 | CHINA EASTERN AIR -A- | 148,291.56 | 0.01 | 312,800.00 | SHANGHAI PHARMACEUTICAL LTD -H- | 607,544.38 | 0.04 |
| 100,266.00 | CHINA FIBERGLASS CO LTD-SHS.A | 273,114.26 | 0.02 | 104,100.00 | SHENZHEN GREEN ECO MANU A173 | 180,328.49 | 0.01 |
| 163,400.00 | CHINA MERC SHEKOU IND ZONE HLDGS COLTD | 327,610.75 | 0.02 | 159,300.00 | SHENZHEN OVERSEAS CHINESE TOWN CO -A- | 184,871.26 | 0.01 |
| 1,547,000.00 | CHINA MERCHANTS BANK CO LTD -H- | 12,330,808.97 | 0.81 | 95,800.00 | SICHUAN CHUANTOU-A- | 213,301.59 | 0.01 |
| 441,700.00 | CHINA MOLYBDENUM CO LTD | 413,367.33 | 0.03 | 92,000.00 | SINOTRANS - REGISTERED SHS -A- | 77,830.94 | 0.01 |
| 1,401,000.00 | CHINA MOLYBDENUM CO LTD -H- | 872,849.45 | 0.06 | 10,180.00 | SKSHU PAINT SHS -A- | 157,731.92 | 0.01 |
| 291,200.00 | CHINA SOUTHERN AIR -A- | 260,790.05 | 0.02 | 36,200.00 | SUNGROW POWER SUPPLY CO LTD | 832,253.73 | 0.06 |
| 654,000.00 | CHINA SOUTHERN AIRLINES -H- | 369,649.31 | 0.02 | 277,500.00 | SUNING APPLIANCE CO -A- | 214,553.37 | 0.01 |
| 45,100.00 | CHINA TOURISM - REGISTERED SHS A | 1,816,860.99 | 0.12 | 68,100.00 | SZ INNOVANCE TECHNOLOGY -A- | 664,751.72 | 0.04 |
| 232,600.00 | CHINA VANKE -A- | 768,006.63 | 0.05 | 305,400.00 | TCL TECH GRP - REGISTERED SHS -A- | 296,220.55 | 0.02 |
| 706,500.00 | CHINA VANKE -H- | 1,933,086.29 | 0.13 | 6,500.00 | TOPCHOICE MED --- REGISTERED SHS -A- | 304,173.15 | 0.02 |
| 146,340.00 | CHONGQING CHANGAN AUTOMOBILE -A- | 378,661.66 | 0.03 | 66,860.00 | UNISPLENDOR CORP -A- | 258,365.57 | 0.02 |
| 128,100.00 | CHONGQING DONGYUAN -A- | 102,416.67 | 0.01 | 35,700.00 | WEIFU HIGH TECHNOLOGY -A- | 114,390.66 | 0.01 |
| 53,900.00 | CONTEMPORARY AMPEREX TECHNO. CO LTD A | 4,390,594.58 | 0.28 | 54,600.00 | WH SURONG -A- | 177,572.98 | 0.01 |
| 7,700.00 | CZ XINGYU AUTOM -A- | 215,943.98 | 0.01 | 131,060.00 | WUXI APP TEC CO LTD A | 1,356,120.17 | 0.09 |
| 43,600.00 | ENN NATURAL GAS CO LTD | 123,490.77 | 0.01 | 13,700.00 | WUXI APPTTEC CO LTD. | 3,065,770.07 | 0.19 |
| 49,400.00 | EVE ENERGY CO LTD | 757,993.60 | 0.05 | 13,700.00 | XIAMEN INTRETECH INC | 71,535.61 | 0.00 |
| 5,100.00 | FU JIAN ANJOY FOODS CO LTD | 151,712.23 | 0.01 | 343,000.00 | XINJIANG GOLDWIND SCIENCE & TECHN CO LTD | 722,599.14 | 0.05 |
| 251,200.00 | FUYAO GLASS GRP 144A/REGS | 1,343,984.04 | 0.09 | 94,400.00 | XINJIANG GOLDWIND SCI&TECH -A- | 254,356.82 | 0.02 |
| 48,300.00 | FUYAO GLASS GRP/REGSH | 316,188.20 | 0.02 | 19,300.00 | YANTAI JEREH OILFIELD SERVICES GROUP CO | 144,795.11 | 0.01 |
| 106,600.00 | GANFENG LITHIUM CO., LTD. | 1,895,190.04 | 0.13 | 27,800.00 | YUNNAN BAIYAO GROUP -A- | 421,222.01 | 0.03 |
| 17,400.00 | GD XINBAO ELECT --- SHS -A- | 49,525.65 | 0.00 | 65,600.00 | YUTONG BUS CO., LTD | 115,161.04 | 0.01 |
| 83,600.00 | GOERTEK INC. -A- | 558,284.23 | 0.04 | 50,700.00 | ZHEJIANG CHINT ELECTRICS CO LTD | 444,627.38 | 0.03 |
| 35,100.00 | GOTION HIGH-TECH CO LTD | 258,274.24 | 0.02 | 568,000.00 | ZHEJIANG EXPRESSWAY -H- | 468,427.99 | 0.03 |
| 51,500.00 | GREAT WALL MOTOR -A- | 419,724.95 | 0.03 | 16,700.00 | ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD | 142,547.98 | 0.01 |
| 1,210,500.00 | GREAT WALL MOTOR CO-H- | 4,462,787.01 | 0.29 | 44,000.00 | ZHEJIANG WEIXING NEW BUILDING MATERIALS | 115,147.40 | 0.01 |
| 200,865.00 | GREENLAND HLDGS -A- | 146,276.29 | 0.01 | 101,800.00 | ZHEJIANG ZHONGDA GROUP CO LTD -A- | 102,210.28 | 0.01 |
| 1,242,000.00 | GUANGZHOU AUTOMOBILE GROUP CO | 1,097,664.21 | 0.07 | 135,800.00 | 360 SECURITY TECHNOLOGY INC | 249,970.08 | 0.02 |
| 689,600.00 | GUANGZHOU R&F PROPERTIES COMPANY LTD -H- | 529,734.07 | 0.04 | | Colombia | 1,609,826.41 | 0.11 |
| 30,600.00 | GZ BYS PHARMACE -A- | 141,147.14 | 0.01 | 185,956.00 | BANCOLOMBIA SA PREF | 1,609,826.41 | 0.11 |
| 10,580.00 | GZ KINGMED DIA - REGISTERED SHS | 167,896.73 | 0.01 | | Czech Republic | 1,923,977.78 | 0.13 |
| 20,600.00 | HANGZHOU ROBAM APP -A- | 107,883.67 | 0.01 | 31,677.00 | KOMERCNI BANKA AS | 1,284,190.52 | 0.09 |
| 452,000.00 | HANSON PHARMACEUTICAL GRP CO LTD | 1,149,643.25 | 0.08 | 158,531.00 | MONETA MONEY BANK | 639,787.26 | 0.04 |
| 292,284.00 | HUA XIA BANK CO LTD -A- | 252,250.51 | 0.02 | | Egypt | 1,740,155.65 | 0.12 |
| 496,800.00 | INDUSTRIAL BANK | 1,408,654.50 | 0.09 | 641,239.00 | COMMERCIAL INTL BANK | 1,740,155.65 | 0.12 |
| 136,100.00 | INNER MONGOLIA YI LI INDUSTRY CO LTD -A- | 795,007.61 | 0.05 | | Greece | 2,789,394.72 | 0.18 |
| 15,500.00 | JAFRON BIOMEDICAL CO LTD | 140,638.61 | 0.01 | 1,091,416.00 | EUROBANK HLDGS - REGISTERED SHS | 1,024,566.22 | 0.07 |
| 27,700.00 | JIANGXI GANFENG LITHIUM CO LTD | 699,325.38 | 0.05 | 93,883.00 | HELLENIC TELECOMMUNICATIONS ORGANISATION | 1,764,828.50 | 0.11 |
| 16,100.00 | JOYOUING CO LTD | 54,182.31 | 0.00 | | Hong Kong | 17,576,987.49 | 1.16 |
| 114,400.00 | JS ZHONG TIAN TECH -A- | 161,301.81 | 0.01 | 339,000.00 | CHINA EDUCATION GROUP HOLDINGS | 584,401.99 | 0.04 |
| 62,100.00 | KUANG-CHI TECHNOLOGIES CO | 216,109.15 | 0.01 | 1,420,000.00 | CHINA EVERBRIGHT ENVIRONMENT GROUP LTD | 1,072,568.75 | 0.07 |
| 30,800.00 | LIAONING CHENGDA CO LTD -A- | 117,874.40 | 0.01 | 1,473,000.00 | CHINA OVERSEAS LAND INVESTMENT LTD -RC- | 3,356,725.54 | 0.22 |
| 64,900.00 | MING YANG SMART/REGSH | 250,892.14 | 0.02 | 569,500.00 | CHINA RESOURCES PHARMACEUTICAL GROUP LTD | 280,189.57 | 0.02 |
| 132,820.00 | NARI TECHNOLOGY -A- | 739,010.64 | 0.05 | 2,310,000.00 | CITIC PACIFIC LTD | 2,462,915.67 | 0.16 |
| 18,511.00 | OVCTEK CHINA INC | 234,213.04 | 0.02 | 2,082,000.00 | CN JINMAO HOLDINGS | 748,855.85 | 0.05 |
| 56,400.00 | PHARMARON BEIJING - REGISTERED SHS -H- | 1,349,744.07 | 0.09 | 3,449,600.00 | CSPC PHARMACEUTICAL | 4,138,806.15 | 0.27 |
| 15,300.00 | PHARMARON BJ - REGISTERED SHS -A- | 510,656.78 | 0.03 | 986,000.00 | FOSUN INTERNATIONAL | 1,199,461.64 | 0.08 |
| 267,700.00 | PING AN INS (GRP) CO -A- | 2,005,887.05 | 0.13 | 2,784,000.00 | LENOVO GROUP LTD -RC- | 2,993,326.97 | 0.20 |
| 2,520,500.00 | PING AN INS (GRP) CO -H- | 17,241,132.28 | 1.13 | 1,130,000.00 | SHENZHEN INVESTMENT LTD -RC- | 284,507.67 | 0.02 |
| 323,800.00 | POLY DEVELOP AND HOLDINGS GRP CO-SHS- A | 703,892.48 | 0.05 | 305,500.00 | SINOTRUK HK | 455,227.69 | 0.03 |
| 43,000.00 | POLY PPTY SERV - REGISTERED SHS -H- | 256,298.41 | 0.02 | | | | |
| 20,600.00 | SANJIU MEDICAL & PHARMACEUTICAL CO LTD | 90,264.80 | 0.01 | | | | |
| 988,000.00 | SHANDONG WEIGAO GRP -H- | 1,766,670.88 | 0.12 | | | | |
| 196,000.00 | SHANGAI FOSUN PHARMACEUTICAL H | 1,008,365.69 | 0.07 | | | | |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|----------------------|-------------|
| | USD | | | USD | |
| Hungary | 6,700,181.22 | 0.44 | Jersey Island | 2,424,556.41 | 0.16 |
| 169,414.00 MOL HUNGARIAN OIL AND GAS PLC-A- | 1,412,381.58 | 0.09 | 142,488.00 POLYMETAL INTERNATIONAL PLC | 2,424,556.41 | 0.16 |
| 90,052.00 OTP BANK LTD | 5,287,799.64 | 0.35 | Kuwait | 4,936,714.11 | 0.33 |
| India | 215,055,771.33 | 14.24 | 1,811,385.00 KUWAIT FINANCE HOUSE | 4,936,714.11 | 0.33 |
| 105,278.00 ADANI GAS LTD | 2,018,475.71 | 0.13 | Luxembourg | 4,919,704.23 | 0.33 |
| 150,626.00 ADANI GREEN ENERGY LTD | 2,326,735.97 | 0.15 | 47,223.00 ADECOAGRO | 426,423.69 | 0.03 |
| 149,690.00 ASIAN PAINTS LTD | 6,543,285.48 | 0.43 | 15,671.00 GLOBANT REG SHS | 4,403,707.71 | 0.29 |
| 906,244.00 AXIS BANK | 9,358,814.86 | 0.62 | 69,400.00 ZHEJIANG TRANSFAR SHS A | 89,572.83 | 0.01 |
| 27,657.00 BAJAJ AUTO LTD | 1,428,036.98 | 0.09 | Malaysia | 33,582,622.75 | 2.22 |
| 261,626.00 BANDHAN BANK LTD | 997,476.24 | 0.07 | 809,600.00 AMMB HOLDING BHD | 614,958.77 | 0.04 |
| 100,284.00 BERGER PAINTS INDIA LTD | 1,093,190.65 | 0.07 | 1,073,600.00 AXIATA GROUP | 1,002,692.22 | 0.07 |
| 327,579.00 BHARAT PETROLEUM CORP DEMATERIALISED | 1,907,374.79 | 0.13 | 2,605,500.00 CIMB GROUP HOLDINGS BHD | 2,974,865.65 | 0.20 |
| 171,052.00 BIOCON LTD | 835,816.49 | 0.06 | 1,653,700.00 DIALOG GROUP BHD | 944,067.42 | 0.06 |
| 43,136.00 BRITANNIA IND --- REGISTERED SHS | 2,294,862.82 | 0.15 | 1,286,100.00 DIGI.COM BHD | 1,367,046.01 | 0.09 |
| 47,792.00 COLGATE-PALMOLIVE (INDIA) LTD | 1,074,921.75 | 0.07 | 52,200.00 FRASER & NEAVE HOLDINGS BHD | 332,912.53 | 0.02 |
| 239,693.00 DABUR INDIA LTD DEMATERIALISED | 1,992,557.81 | 0.13 | 280,200.00 HAP SENG CONSOLIDATED | 532,088.22 | 0.04 |
| 249,485.00 DLF SHS | 1,402,245.20 | 0.09 | 715,500.00 HARTALEGA HOLDINGS BHD | 1,051,073.62 | 0.07 |
| 56,172.00 EICHER MOTORS - REGISTERED SHS | 2,111,496.89 | 0.14 | 732,100.00 IHH HEALTHCARE BHD | 1,171,638.39 | 0.08 |
| 107,873.00 GRASIM INDUSTRIES | 2,426,170.94 | 0.16 | 605,200.00 KOSSAN RUBBER IND -SHS- | 333,932.96 | 0.02 |
| 103,216.00 HAVELLS INDIA LTD | 1,909,345.03 | 0.13 | 183,700.00 KUALA LUMPUR KEPONG MY | 882,847.14 | 0.06 |
| 423,489.00 HCL TECHNOLOGIES DEMATERIALISED | 7,300,197.66 | 0.48 | 1,597,794.00 MALAYAN BANKING BHD | 3,072,310.11 | 0.19 |
| 49,491.00 HERO HONDA MOTORS LTD DEMATERIALISED | 1,888,562.54 | 0.13 | 469,100.00 MALAYSIA AIRPORTS HOLDINGS | 773,148.48 | 0.05 |
| 607,121.00 HINDALCO INDUSTRIES LTD | 3,991,037.43 | 0.26 | 915,700.00 MAXIS BHD | 1,025,827.74 | 0.07 |
| 328,080.00 HINDUSTAN UNILEVER | 11,941,755.56 | 0.79 | 568,700.00 MISC | 938,662.91 | 0.06 |
| 681,535.00 HOUSING DEVELOPMENT FINANCE CORP | 25,289,173.13 | 1.67 | 27,500.00 NESTLE (M) BHD | 874,297.29 | 0.06 |
| 29,734.00 INFO EDGE (INDIA) SHS DEMATERIALISED | 2,576,286.05 | 0.17 | 265,900.00 PERLIS PLANTATIONS BHD | 1,166,109.67 | 0.08 |
| 1,354,855.00 INFOSYS TECHNOLOGIES DEMATERIALISED | 30,576,988.25 | 2.03 | 132,500.00 PETRONAS DAGANGAN | 605,134.83 | 0.04 |
| 90,612.00 LUPIN LTD | 1,161,650.20 | 0.08 | 328,100.00 PETRONAS GAS BHD | 1,318,197.87 | 0.09 |
| 352,504.00 MAHINDRA&MAHINDRA | 3,813,659.02 | 0.25 | 1,316,200.00 PRESS MTL ALUMI - REGISTERED | 1,804,605.02 | 0.12 |
| 202,617.00 MARICO LTD DEMATERIALISED | 1,494,497.62 | 0.10 | 5,758,700.00 PUBLIC BANK BHD | 5,598,442.82 | 0.36 |
| 525,552.00 MOTHERSON SUMI SYSTEMS LTD | 1,599,791.05 | 0.11 | 434,700.00 QL RESOURCES | 558,624.91 | 0.04 |
| 12,921.00 NESTLE INDIA DEMATERIALISED | 3,384,944.73 | 0.22 | 763,282.00 RHB BANK BERHAD | 995,465.12 | 0.07 |
| 42,370.00 NICHOLAS PIRAMAL DEMATERIALISED | 1,481,715.81 | 0.10 | 1,199,400.00 SIME DARBY BHD | 650,336.73 | 0.04 |
| 62,278.00 PIDILITE INDUSTRIES LTD (DEMATERIALISED) | 1,998,492.50 | 0.13 | 684,040.00 SUPERMAX CORPORATION BHD | 390,506.06 | 0.03 |
| 33,316.00 PL INDUSTRIES | 1,426,559.19 | 0.09 | 441,700.00 TELEKOM MALAYSIA | 601,382.29 | 0.04 |
| 1,133,426.00 RELIANCE INDUSTRIES DEMATERIALISED | 38,468,004.82 | 2.56 | 2,169,400.00 TOP GLOVE CORPORATION BHD | 1,492,383.73 | 0.10 |
| 4,465.00 SHREE CEMENTS LTD | 1,738,512.52 | 0.12 | 473,600.00 WESTPORTS HOLDINGS BHD | 509,064.24 | 0.03 |
| 28,562.00 SIEMENS DEMATERIALISED | 819,371.94 | 0.05 | Mexico | 24,425,071.77 | 1.62 |
| 683,440.00 STATE BANK OF INDIA | 4,170,938.81 | 0.28 | 171,245.00 ARCA CONTINENT | 1,049,252.32 | 0.07 |
| 368,076.00 TATA CONSULT.SERVICES SVS DEMATERIALISED | 18,722,030.59 | 1.24 | 6,004,260.00 CEMEX-CPO REPR 2 SHS -A- 1 SHS -B- | 4,351,705.45 | 0.29 |
| 135,972.00 TITAN INDUSTRIES LTD | 3,960,137.51 | 0.26 | 203,697.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS | 1,153,305.41 | 0.08 |
| 77,466.00 TRENT LTD | 1,070,607.34 | 0.07 | 768,035.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D- | 6,700,342.78 | 0.44 |
| 198,723.00 UPL LTD | 1,894,665.53 | 0.13 | 84,158.00 GRUMA SHS-B- | 967,975.65 | 0.06 |
| 534,422.00 WIPRO DEMATERIALISED | 4,565,383.92 | 0.30 | 645,330.00 GRUPO BIMBO -SHS -A- | 1,823,117.09 | 0.12 |
| Indonesia | 15,869,520.54 | 1.05 | 1,024,533.00 GRUPO FINANCIERO BANORTE -O- | 6,611,142.41 | 0.44 |
| 4,035,400.00 ANEKA TAMBANG SHS | 645,664.04 | 0.04 | 60,350.00 INDUSTRIAL PENOLES SAB DE CV | 714,701.49 | 0.05 |
| 4,452,700.00 BANK CENTRAL ASIA DEP | 10,888,699.37 | 0.73 | 636,781.00 KIMBERLY-CLARK -A- | 1,053,529.17 | 0.07 |
| 1,333,900.00 INDAH KIAT PULP PAPER CORP | 799,175.07 | 0.05 | Pakistan | 118,870.28 | 0.01 |
| 9,637,600.00 KALBE FARMA | 962,918.35 | 0.06 | 134,300.00 MCB BANK LTD | 118,870.28 | 0.01 |
| 4,926,600.00 PT MERDEKA COPPER GOLD TBK | 867,425.87 | 0.06 | Philippines | 10,812,601.21 | 0.72 |
| 3,413,200.00 PT UNILEVER INDONESIA TBK | 941,983.64 | 0.06 | 3,121,000.00 AYALA LAND INC | 2,049,666.36 | 0.14 |
| 3,692,500.00 TOWER B INFRA | 763,654.20 | 0.05 | 704,900.00 BANK OF THE PHILIPPINE ISLANDS | 1,125,545.87 | 0.07 |
| Isle of Man | 1,141,087.81 | 0.08 | 10,540.00 GLOBE TELECOM | 616,572.33 | 0.04 |
| 164,221.00 NEPI ROCKCASTLE PLC | 1,141,087.81 | 0.08 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------|--|-----------------------|--------------|--------------|----------|
| | USD | | | USD | |
| 31,360.00 | GT CAPITAL | 313,538.47 | 0.02 | | |
| 1,158,923.00 | JG SUMMIT HOLDINGS INC | 1,476,768.90 | 0.10 | | |
| 94,070.00 | SM INVESTMENTS CORP | 1,825,706.40 | 0.12 | | |
| 3,893,800.00 | SM PRIME HOLDINGS INC | 2,499,939.76 | 0.17 | | |
| 339,640.00 | UNIVERSAL ROBINA CORP | 904,863.12 | 0.06 | | |
| | Poland | 16,430,668.76 | 1.09 | | |
| 27,512.00 | CD PROJEKT SA | 1,328,745.08 | 0.09 | | |
| 111,747.00 | CYFROWY POLSAT SA | 1,001,181.28 | 0.07 | | |
| 71,681.00 | GRUPA PEKAO SA | 1,860,042.87 | 0.12 | | |
| 56,302.00 | KGHM POLSKA MIEDZ SA (PLN) | 2,235,057.50 | 0.15 | | |
| 284,263.00 | ORANGE POLSKA | 574,786.80 | 0.04 | | |
| 348,214.00 | PKO BANK POLSKI SA | 3,703,744.68 | 0.24 | | |
| 116,808.00 | POLSKI KONCERN NAFTOWY ORLEN SA | 2,412,477.41 | 0.16 | | |
| 235,829.00 | POWSZECHNY ZAKLAD UBEZPIECZEN | 2,167,509.34 | 0.14 | | |
| 15,175.00 | SANTANDER BANK POLSKA SPOLKA AKCYJNA | 1,147,123.80 | 0.08 | | |
| | Qatar | 585,478.34 | 0.04 | | |
| 290,463.00 | OOREDOO TELECOM | 585,478.34 | 0.04 | | |
| | Russia | 54,302,755.81 | 3.60 | | |
| 4,709,269.00 | GAZPROM | 23,392,026.27 | 1.56 | | |
| 165,653.00 | LUKOIL HOLDING | 15,776,688.47 | 1.04 | | |
| 175,423.00 | MOBILE TELESYSTEMS ADR REPR.2 SHS | 1,691,077.72 | 0.11 | | |
| 35,538.00 | NOVATEK GDR REPR 1/100 SHS REG-S | 9,385,585.80 | 0.62 | | |
| 605,938.00 | NOVOLIPETSK STEEL | 1,806,200.06 | 0.12 | | |
| 13,700.00 | POLYUS GOLD CO ZAO | 2,251,177.49 | 0.15 | | |
| | Singapore | 755,463.70 | 0.05 | | |
| 90,200.00 | BOC AVIATION SHS UNITARY 144A/REGS | 755,463.70 | 0.05 | | |
| | South Africa | 79,604,189.18 | 5.27 | | |
| 277,591.00 | ABSA GRP --- REGISTERED SHS | 2,816,871.03 | 0.19 | | |
| 20,440.00 | ANGLO AMERICAN PLATINUM LIMITED | 1,772,159.83 | 0.12 | | |
| 151,498.00 | ASPEN PHARMACARE HOLDINGS PLC | 2,728,172.79 | 0.18 | | |
| 129,207.00 | BID CORPORATION LIMITED | 2,770,586.69 | 0.18 | | |
| 120,358.00 | BIDVEST GROUP | 1,567,974.19 | 0.10 | | |
| 30,991.00 | CAPITEC BANK HOLDINGS LTD | 3,747,141.04 | 0.25 | | |
| 96,146.00 | CLICKS GROUP | 1,774,659.25 | 0.12 | | |
| 170,931.00 | DISCOVERY LIMITED | 1,555,137.19 | 0.10 | | |
| 1,969,661.00 | FIRSTSTRAND LTD | 8,445,520.18 | 0.57 | | |
| 346,573.00 | GOLD FIELDS | 2,839,848.86 | 0.19 | | |
| 1,321,636.00 | GROWTHPOINT PROPERTIES LTD | 1,256,191.28 | 0.08 | | |
| 306,695.00 | IMPALA PLATINUM HOLDINGS LTD | 3,499,524.02 | 0.23 | | |
| 24,815.00 | KUMBA IRON ORE | 818,012.71 | 0.05 | | |
| 661,624.00 | MTN GROUP LTD | 6,216,496.07 | 0.42 | | |
| 144,898.00 | MULTICHOICE GRP - REGISTERED SHS | 1,099,568.45 | 0.07 | | |
| 86,335.00 | NASPERS -N- | 14,303,665.99 | 0.96 | | |
| 146,609.00 | NEDBANK GROUP | 1,705,907.32 | 0.11 | | |
| 143,714.00 | NORTH PLAT HLDG --- REGISTERED SHS | 1,712,914.49 | 0.11 | | |
| 1,838,579.00 | OLD MUTUAL -REGISTERED SHS | 2,024,942.43 | 0.13 | | |
| 209,035.00 | REMGRO LTD | 1,887,498.12 | 0.12 | | |
| 724,795.00 | SANLAM LTD | 3,079,355.51 | 0.20 | | |
| 193,630.00 | SHOPRITE HOLDINGS LTD (SHP) | 2,300,522.96 | 0.15 | | |
| 73,043.00 | SPAR GROUP LTD | 953,613.05 | 0.06 | | |
| 505,609.00 | STANDARD BANK GROUP LIMITED | 4,811,771.88 | 0.32 | | |
| 247,529.00 | VODACOM GROUP | 2,369,829.36 | 0.16 | | |
| 393,907.00 | WOOLWORTHS HOLDINGS | 1,546,304.49 | 0.10 | | |
| | South Korea | 123,435,859.25 | 8.17 | | |
| 13,132.00 | AMOREG | 544,024.09 | 0.04 | | |
| 13,216.00 | AMOREPACIFIC CORP | 1,992,445.72 | 0.13 | | |
| 3,440.00 | BGF RETAIL - REGISTERED | 495,371.57 | 0.03 | | |
| 3,489.00 | CJ CHEILJEDANG | 1,206,710.59 | 0.08 | | |
| 6,634.00 | CJ CORP | 553,580.34 | 0.04 | | |
| 3,857.00 | CJ LOGISTICS --- REGISTERED SHS | 498,412.95 | 0.03 | | |
| 21,650.00 | COWAY CO LTD | 1,356,781.94 | 0.09 | | |
| 21,792.00 | DOOSAN BOBCAT | 737,136.40 | 0.05 | | |
| 20,765.00 | FILA HOLDINGS | 747,995.90 | 0.05 | | |
| 27,328.00 | GS ENGINEERING & CONSTRUCTION | 986,716.11 | 0.07 | | |
| 20,510.00 | GS HOLDINGS CO LTD | 775,187.84 | 0.05 | | |
| 31,172.00 | HANKOOK TIRE & TECHNOLOGY CO. LTD. | 1,138,673.01 | 0.08 | | |
| 79,134.00 | HANON SYSTEMS | 1,045,985.61 | 0.07 | | |
| 49,635.00 | HANWHA SOLUTIONS CORPORATIO | 1,878,080.87 | 0.12 | | |
| 30,510.00 | HYUNDAI ENGINEERING CONSTRUCTION | 1,324,504.92 | 0.09 | | |
| 7,935.00 | HYUNDAI GLOVIS CO LTD | 1,115,859.25 | 0.07 | | |
| 123,919.00 | KAKAO | 12,350,034.09 | 0.82 | | |
| 154,114.00 | KB FINANCIAL GROUP INC | 7,198,060.17 | 0.48 | | |
| 66,590.00 | KOREAN AIR | 1,895,340.16 | 0.13 | | |
| 18,318.00 | LG CHEM | 12,005,714.87 | 0.79 | | |
| 3,122.00 | LG CHEMICAL LTD PEF./ISSUE 01 | 990,127.42 | 0.07 | | |
| 33,495.00 | LG CORP | 2,630,941.43 | 0.17 | | |
| 90,756.00 | LG DISPLAY | 1,452,555.75 | 0.10 | | |
| 41,535.00 | LG ELECTRONICS INC | 4,472,729.65 | 0.30 | | |
| 3,779.00 | LG HOUSEHOLD AND HEALTHCARE | 4,267,333.14 | 0.28 | | |
| 967.00 | LG HOUSEHOLD AND HEALTHCARE PEF./ISSUE01 | 524,336.09 | 0.03 | | |
| 7,149.00 | LOTTE CHEMICAL CORPORATION | 1,458,178.47 | 0.10 | | |
| 49,070.00 | NAVER | 16,080,369.82 | 1.05 | | |
| 12,841.00 | POSCO CHEMICAL CO. LTD. | 1,919,642.52 | 0.13 | | |
| 21,642.00 | SAMSUNG ELECTRO MECHANICS | 3,244,471.76 | 0.21 | | |
| 65,674.00 | SAMSUNG ENGINEERING | 1,417,204.82 | 0.09 | | |
| 12,597.00 | SAMSUNG FIRE AND MARINE INSURANCE | 2,500,248.88 | 0.17 | | |
| 21,931.00 | SAMSUNG SDI CO LTD | 13,299,371.82 | 0.88 | | |
| 14,336.00 | SAMSUNG SDS CO LTD | 1,943,351.13 | 0.13 | | |
| 176,411.00 | SHINHAN FINANCIAL GROUP | 6,019,428.72 | 0.40 | | |
| 11,662.00 | SK BIOPHARMACEUTICALS CO LTD | 1,004,665.43 | 0.07 | | |
| 12,255.00 | SK INC | 2,773,935.50 | 0.18 | | |
| 19,616.00 | SK INNOVATION | 4,390,404.91 | 0.29 | | |
| 3,430.00 | SK TELEKOM | 938,614.76 | 0.06 | | |
| 8,379.00 | SKC CO LTD | 1,195,988.89 | 0.08 | | |
| 20,510.00 | YUHAN CORP | 1,065,341.94 | 0.07 | | |
| | Taiwan | 236,586,273.61 | 15.65 | | |
| 1,234,000.00 | ACER INC | 1,096,228.63 | 0.07 | | |
| 1,281,000.00 | ASE TECH HLDG -REGISTERED SHS | 5,011,715.44 | 0.33 | | |
| 3,363,000.00 | AU OPTRONICS | 2,130,504.00 | 0.14 | | |
| 3,083,000.00 | CATHAY FINANCIAL | 6,407,120.10 | 0.42 | | |
| 508,900.00 | CHAILEASE HOLDING COMPANY LTD | 4,493,433.66 | 0.30 | | |
| 755,000.00 | CHENG SHIN RUBBER INDUSTRY CO LTD | 962,024.39 | 0.06 | | |
| 4,604,000.00 | CHINA STEEL CORP | 5,998,638.86 | 0.40 | | |
| 7,226,000.00 | CHINATRUST FINANCIAL HLDGS | 5,939,422.45 | 0.39 | | |
| 1,483,000.00 | CHUNGHWA TELECOM | 5,881,853.53 | 0.39 | | |
| 1,674,000.00 | COMPAL ELECTRONICS | 1,418,006.54 | 0.09 | | |
| 760,000.00 | DELTA ELECTRONIC INCS | 6,874,243.47 | 0.46 | | |
| 80,000.00 | ECLAT TEXTILE CO LTD | 1,742,968.16 | 0.12 | | |
| 4,868,614.00 | E.SUN FINANCIAL HOLDING | 4,595,913.74 | 0.30 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|----------------------|-------------|--------------|---|----------------------|-------------|
| | USD | | | USD | | | |
| 1,020,000.00 | EVERGREEN MARINE CORP | 4,612,979.17 | 0.31 | 411,300.00 | THAI OIL-FOREIGN REG | 635,154.06 | 0.04 |
| 1,155,000.00 | FAR EASTERN TEXTILE | 1,237,476.89 | 0.08 | 1,125,000.00 | THAI UNION GROUP -F- REG | 721,516.61 | 0.05 |
| 628,000.00 | FAR EASTONE TELECOMMUNICATION CO LTD | 1,386,262.69 | 0.09 | 4,546,100.00 | TRUE CORPORATION FOREIGN REGISTERED | 510,571.61 | 0.03 |
| 175,000.00 | FENG TAY ENTERPRISE | 1,350,477.29 | 0.09 | | Turkey | 3,146,822.27 | 0.21 |
| 4,008,080.00 | FIRST FINANCIAL HOLDING COMPANY | 3,244,096.05 | 0.21 | 325,329.00 | KOC HOLDING AS -B- | 828,313.37 | 0.05 |
| 2,938,700.00 | FUBON FINANCIAL HOLDING COMPANY | 8,090,239.78 | 0.54 | 512,893.00 | TURKCELL ILETISIM HIZMET | 885,010.09 | 0.06 |
| 106,567.00 | HIWIN TECHNOLOGIES CORP | 1,183,843.16 | 0.08 | 968,062.00 | TURKIYE GARANTI BANKASI AS (NAMEN-AKT) | 1,006,826.04 | 0.07 |
| 116,000.00 | HOTAI MOTOR | 2,435,704.69 | 0.16 | 730,379.00 | TURKIYE IS BANKASI AS | 426,672.77 | 0.03 |
| 3,412,785.00 | HUA NAN FINANCIAL HOLDING CO LTD | 2,498,905.73 | 0.17 | | United Arab Emirates | 17,403,413.50 | 1.15 |
| 3,471,000.00 | INNOLUX DISPLAY | 2,117,943.21 | 0.14 | 1,072,072.00 | ABU DHABI COMMERCIAL BANK | 2,186,083.88 | 0.14 |
| 1,122,000.00 | INVENTEC CORPORATION | 1,039,018.64 | 0.07 | 559,660.00 | ABU DHABI ISLAMIC BANK | 882,193.56 | 0.06 |
| 868,000.00 | LITE-ON TECHNOLOGY CORP | 1,947,199.81 | 0.13 | 1,484,165.00 | ALDAR PROPERTIES PJSC | 1,648,554.84 | 0.11 |
| 601,000.00 | MEDIA TEK INCORPORATION | 19,522,427.91 | 1.28 | 1,704,152.00 | BANK ABU DHABI | 8,248,996.80 | 0.55 |
| 4,245,000.00 | MEGA FINANCIAL HOLDING COMPANY | 4,883,334.85 | 0.32 | 678,598.00 | EMIRATES TELECOM | 4,437,584.42 | 0.29 |
| 2,011,000.00 | NAN YA PLASTICS CORP | 6,604,560.78 | 0.44 | | United States of America | 9,762,480.00 | 0.65 |
| 69,000.00 | NIEN MADE ENTERPRISE CO LTD | 980,742.63 | 0.06 | 168,000.00 | YUM CHINA HOLDINGS INC WI | 9,762,480.00 | 0.65 |
| 220,000.00 | PRESIDENT CHAIN STORE CORP | 2,211,013.98 | 0.15 | | Warrants, Rights | 29,600.84 | 0.00 |
| 494,200.00 | RUENTEX DEVELOPMENT CO LTD | 1,018,181.99 | 0.07 | | South Korea | 29,600.84 | 0.00 |
| 1,468,000.00 | SHANGH COMM&SAVING --- REGISTERED | 2,339,482.51 | 0.15 | 437.00 | HYUNDAI ENGN CONSTR 22.10.21 RIGHT | 29,600.84 | 0.00 |
| 4,173,000.00 | SINOPAC HOLDINGS | 2,081,967.58 | 0.14 | | Transferable securities dealt in on another regulated market | 42,677,275.05 | 2.83 |
| 4,186,850.00 | TAISHIN FINANCIAL HOLDINGS | 2,720,049.16 | 0.18 | | Shares | 42,677,275.05 | 2.83 |
| 2,029,000.00 | TAIWAN CEMENT CORP | 3,714,180.45 | 0.25 | | Qatar | 11,483,856.55 | 0.76 |
| 852,000.00 | TAIWAN HIGH SPEED RAIL CORP | 905,194.87 | 0.06 | 739,350.00 | COMMERCIAL BANK OF QATAR | 1,248,641.30 | 0.08 |
| 636,000.00 | TAIWAN MOBILE | 2,257,689.35 | 0.15 | 192,433.00 | QATAR FUEL COMPANY | 948,167.60 | 0.06 |
| 3,701,000.00 | TAIWAN SEMICONDUCTOR CO | 77,047,376.47 | 5.09 | 1,765,736.00 | QATAR NATIONAL BANK | 9,287,047.65 | 0.62 |
| 1,884,000.00 | UNI PRESIDENT ENTERPRISES CORP | 4,618,621.56 | 0.31 | | Russia | 2,546,544.86 | 0.17 |
| 4,711,000.00 | UNITED MICROELECTRONICS CORP | 10,821,908.43 | 0.72 | 577,282.00 | MOSCOW EXCHANGE | 1,379,496.18 | 0.09 |
| 252,200.00 | WAN HAI LINES | 1,842,129.99 | 0.12 | 52,381.00 | PHOSAGRO GDR REPR SHS REG S | 1,167,048.68 | 0.08 |
| 1,170,000.00 | WISTRON CORP | 1,154,859.98 | 0.08 | | Saudi Arabia | 20,058,092.38 | 1.34 |
| 143,000.00 | YAGEO CORPORATION | 2,271,224.63 | 0.15 | 95,724.00 | ALMARAI | 1,480,262.98 | 0.10 |
| 606,000.00 | YANG MING MARINE TRANSPORT CORP | 2,599,269.47 | 0.17 | 140,714.00 | BANK ALBILAD | 1,534,442.65 | 0.10 |
| 3,717,560.00 | YUANTA FINANCIAL | 3,295,836.94 | 0.22 | 20,407.00 | DR SULAIMAN MED --- REGISTERED SHS | 946,713.26 | 0.06 |
| | Thailand | 32,217,078.17 | 2.13 | 174,459.00 | SAUDI ARABIAN MINING COMPANY | 3,897,870.83 | 0.26 |
| 458,200.00 | ADVANCED INFO SERVICE -F- | 2,654,270.83 | 0.18 | 359,135.00 | SAUDI BASIC INDUSTRIES CORP | 12,198,802.66 | 0.82 |
| 2,589,500.00 | ASSET WORLD CORP PUBLIC COMPANY LT | 356,644.81 | 0.02 | | South Korea | 3,195,514.51 | 0.21 |
| 283,700.00 | B GRIMM POWER CO FOREIGN | 343,777.36 | 0.02 | 34,584.00 | CELLTRION HEALTHCARE CO LTD | 3,195,514.51 | 0.21 |
| 3,673,200.00 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 2,475,218.26 | 0.16 | | Taiwan | 637,461.17 | 0.04 |
| 423,400.00 | BERLI JUCKER PUBLIC CO LTD -FOREIGN REG | 412,951.33 | 0.03 | 96,000.00 | ONENESS BIOTECH CO LTD | 637,461.17 | 0.04 |
| 2,876,200.00 | BTS GROUP | 799,062.98 | 0.05 | | United Arab Emirates | 4,755,805.58 | 0.31 |
| 188,300.00 | BUMRUNGRAD HOSPITAL (F) | 787,482.37 | 0.05 | 967,441.00 | EMIRATES NBD PJSC | 3,740,019.64 | 0.24 |
| 778,000.00 | CENTRAL PATTANA (FOREIGN REGISTERED) | 1,218,679.61 | 0.08 | 101,597.00 | SAVOLA INC | 1,015,785.94 | 0.07 |
| 1,492,800.00 | CHAROEN POKPHAND FOODS PUBLICS CO -F-REG | 1,136,090.52 | 0.08 | | Other transferable securities | 4,547,376.10 | 0.30 |
| 2,355,000.00 | CP SEVEN ELEVEN ALL FOREIGN REGISTERED | 4,419,760.28 | 0.30 | | Shares | 4,547,376.10 | 0.30 |
| 589,300.00 | ENERGY ABSOLUTE FOREIGN REGISTER | 1,066,784.29 | 0.07 | | China | 696,557.79 | 0.05 |
| 1,129,900.00 | GULF ENERGY DEVELOPMENT PUBLIC | 1,385,979.40 | 0.09 | 144,500.00 | AIR CHINA -A- | 166,576.06 | 0.01 |
| 610,900.00 | INDORAMA VENTURES - FOREIGN REG | 803,459.91 | 0.05 | 15,800.00 | CHINA NATIONAL MEDICINES -A- SHS | 71,778.25 | 0.00 |
| 451,800.00 | INTOUCH HOLDINGS -F- | 1,074,920.10 | 0.07 | | | | |
| 3,046,700.00 | LAND AND HOUSE -F- REGISTERED | 715,864.62 | 0.05 | | | | |
| 1,216,331.00 | MINOR INTERNATIONAL FOREIGN REGISTERED | 1,132,390.99 | 0.07 | | | | |
| 269,100.00 | MUANGTHAI CAPITAL PUBLIC COMPANY LTD | 463,280.16 | 0.03 | | | | |
| 462,900.00 | OSOTSPA PUBLIC COMPANY LTD | 465,157.66 | 0.03 | | | | |
| 535,300.00 | PTT EXPLORATION AND PRODUCTION PUBLIC CO | 1,858,956.33 | 0.12 | | | | |
| 890,500.00 | PTT GLOBAL CHEM SHS FOREIGN REGISTER | 1,664,671.45 | 0.11 | | | | |
| 300,900.00 | SIAM CEMENT FOREIGN REGISTERED | 3,575,051.63 | 0.25 | | | | |
| 326,900.00 | SIAM COMMERCIAL BANK PUBLIC -F- | 1,178,715.05 | 0.08 | | | | |
| 390,500.00 | SRI TRANG GLOVES -SH | 360,665.95 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|--|-------------------------|--------------|
| | USD | |
| 28,600.00 Z HUAYOU COBALT -A- | 458,203.48 | 0.04 |
| Thailand | 3,850,818.31 | 0.25 |
| 1,651,000.00 AIRPORT OF THAILAND PUB CO -F- | 2,976,534.95 | 0.19 |
| 2,175,100.00 HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 874,283.36 | 0.06 |
| Total securities portfolio | 1,497,218,244.31 | 99.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,289,814,288.65 | 99.27 | 197,264.00 RENAULT SA | 6,094,471.28 | 0.26 |
| Shares | 2,289,814,288.65 | 99.27 | 552,854.00 SCHNEIDER ELECTRIC SE | 79,555,690.60 | 3.45 |
| | | | 9,717.00 SEB ACT.NOM (PRIME FIDELITE) | 1,184,502.30 | 0.05 |
| | | | 8,294.00 SEB SA | 1,011,038.60 | 0.04 |
| Austria | 22,872,874.46 | 0.99 | 9,819.00 SEB SA | 1,196,936.10 | 0.05 |
| 288,402.00 ERSTE GROUP BANK AG | 10,976,580.12 | 0.47 | 831,981.00 SOCIETE GENERALE SA | 22,625,723.30 | 0.98 |
| 153,431.00 OMV AG | 8,006,029.58 | 0.35 | 60,279.00 TELEPERFORMANCE SE | 20,500,887.90 | 0.89 |
| 121,419.00 VOESTALPINE AG | 3,890,264.76 | 0.17 | 2,563,919.00 TOTALENERGIESSE | 105,979,591.87 | 4.60 |
| | | | 127,085.00 UNIBAIL RODAMCO | 8,085,147.70 | 0.35 |
| Belgium | 53,798,414.29 | 2.33 | 234,124.00 VALEO SA | 5,677,507.00 | 0.25 |
| 56,554.00 COLRUYT | 2,488,376.00 | 0.11 | 725,518.00 VIVENDI SA | 7,911,773.79 | 0.34 |
| 258,210.00 KBC GROUPE SA | 20,150,708.40 | 0.87 | 26,650.00 WENDEL SA | 3,195,335.00 | 0.14 |
| 76,017.00 SOLVAY | 8,183,230.05 | 0.35 | | | |
| 130,972.00 UCB | 12,678,089.60 | 0.55 | Germany | 632,415,856.86 | 27.42 |
| 200,976.00 UMICORE SA | 10,298,010.24 | 0.45 | 195,393.00 ADIDAS AG NAMEN AKT | 53,107,817.40 | 2.30 |
| | | | 423,114.00 ALLIANZ SE REG SHS | 82,439,531.76 | 3.57 |
| Finland | 71,892,143.80 | 3.12 | 942,585.00 BASF SE REG SHS | 62,069,222.25 | 2.69 |
| 147,158.00 ELISA CORPORATION -A- | 7,893,555.12 | 0.34 | 103,921.00 BEIERSDORF AG | 9,712,456.66 | 0.42 |
| 278,474.00 KESKO CORP | 8,309,664.16 | 0.36 | 339,787.00 BMW AG | 28,120,772.12 | 1.22 |
| 434,170.00 NESTE | 21,261,304.90 | 0.93 | 60,505.00 BMW VORZUG - STIMMRECHTSLOS | 3,993,330.00 | 0.17 |
| 109,918.00 ORION CORPORATION (NEW) -B- | 3,764,691.50 | 0.16 | 41,625.00 CARL ZEISS MEDITEC AG | 6,911,831.25 | 0.30 |
| 593,679.00 STORA ENSO -R- | 8,587,566.74 | 0.37 | 1,038,749.00 COMMERZBK | 5,978,000.50 | 0.26 |
| 551,403.00 UPM KYMMENE CORP | 16,933,586.13 | 0.74 | 196,979.00 COVESTRO AG | 11,688,733.86 | 0.51 |
| 496,550.00 WARTSILA CORPORATION -B- | 5,141,775.25 | 0.22 | 166,252.00 DELIVERY HERO | 18,362,533.40 | 0.80 |
| | | | 195,123.00 DEUTSCHE BOERSE AG REG SHS | 27,414,781.50 | 1.19 |
| France | 818,355,361.12 | 35.47 | 1,017,263.00 DEUTSCHE POST AG REG SHS | 55,420,488.24 | 2.40 |
| 173,222.00 ACCOR SA | 5,361,220.90 | 0.23 | 350,840.00 DEUTSCHE WOHNEN SE | 18,566,452.80 | 0.80 |
| 181,137.00 AIR LIQUIDE NOM. PRIME FIDELITE | 25,101,965.46 | 1.09 | 153,494.00 HEIDELBERGCEMENT AG | 9,943,341.32 | 0.43 |
| 14,022.00 AIR LIQUIDE SA | 1,943,168.76 | 0.08 | 105,951.00 HENKEL AG & CO KGAA | 7,898,647.05 | 0.34 |
| 291,031.00 AIR LIQUIDE SA | 40,331,075.98 | 1.75 | 181,648.00 HENKEL AG & CO KGAA | 14,564,536.64 | 0.63 |
| 322,300.00 ALSTOM SA | 10,587,555.00 | 0.46 | 85,590.00 LANXESS AG | 5,013,862.20 | 0.22 |
| 61,965.00 AMUNDI SA | 4,517,248.50 | 0.20 | 132,634.00 MERCK KGAA | 24,888,770.10 | 1.08 |
| 63,000.00 ARKEMA SA | 7,213,500.00 | 0.31 | 55,388.00 MTU AERO ENGINES HOLDING AG | 10,822,815.20 | 0.47 |
| 100,930.00 ATOS SE | 4,657,919.50 | 0.20 | 143,776.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 34,060,534.40 | 1.48 |
| 1,986,041.00 AXA SA | 47,833,797.49 | 2.07 | 107,643.00 PUMA AG | 10,378,938.06 | 0.45 |
| 42,237.00 BIOMERIEUX SA | 4,162,878.72 | 0.18 | 943,839.00 SAP AG | 110,315,902.32 | 4.79 |
| 1,154,341.00 BNP PARIBAS SA | 63,996,665.04 | 2.77 | 1,093,466.00 TELEFONICA NAMEN AKT | 2,687,739.43 | 0.12 |
| 232,954.00 BOUYGUES SA | 8,363,048.60 | 0.36 | 227,620.00 ZALANDO SE | 18,054,818.40 | 0.78 |
| 299,790.00 BUREAU VERITAS SA | 8,007,390.90 | 0.35 | | | |
| 647,068.00 CARREFOUR SA | 10,058,672.06 | 0.44 | Ireland | 65,094,891.84 | 2.82 |
| 172,286.00 CNP ASSURANCES | 2,364,625.35 | 0.10 | 324,326.00 CRH PLC | 13,154,662.56 | 0.57 |
| 53,036.00 COVIVIO SA | 3,862,081.52 | 0.17 | 480,013.00 CRH PLC | 19,469,327.28 | 0.84 |
| 670,403.00 DANONE SA | 39,587,297.15 | 1.72 | 163,290.00 KERRY GROUP -A- | 18,941,640.00 | 0.82 |
| 86,979.00 EIFFAGE | 7,626,318.72 | 0.33 | 157,317.00 KINGSPAN GROUP | 13,529,262.00 | 0.59 |
| 292,860.00 ESSILORLUXOTTICA SA | 48,468,330.00 | 2.10 | | | |
| 12,084.00 EURAZEO | 981,825.00 | 0.04 | Italy | 102,330,268.36 | 4.44 |
| 28,561.00 EURAZEO SA -SH | 2,320,581.25 | 0.10 | 126,950.00 AMPLIFON SPA | 5,230,340.00 | 0.23 |
| 47,121.00 GECINA | 5,491,952.55 | 0.24 | 8,346,812.00 ENEL SPA | 55,514,646.61 | 2.41 |
| 37,462.00 IPSEN | 3,092,862.72 | 0.13 | 16,949,371.00 INTESA SANPAOLO | 41,585,281.75 | 1.80 |
| 76,979.00 KERING | 47,419,064.00 | 2.06 | | | |
| 210,431.00 KLEPIERRE SA | 4,090,778.64 | 0.18 | Luxembourg | 4,377,361.58 | 0.19 |
| 96,397.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013 | 34,399,269.45 | 1.49 | 481,452.00 TENARIS SA - REG.SHS | 4,377,361.58 | 0.19 |
| 74,064.00 L'OREAL SA | 26,429,738.40 | 1.15 | | | |
| 81,467.00 L'OREAL S.A. | 29,071,498.95 | 1.26 | Netherlands | 328,436,737.83 | 14.24 |
| 6,994.00 L'OREAL SA DIVIDENDE 2022 | 2,495,808.90 | 0.11 | 1,852,786.00 AEGON NV | 8,276,395.06 | 0.36 |
| 173,869.00 MICHELIN SA REG SHS | 23,089,803.20 | 1.00 | 195,582.00 AKZO NOBEL NV | 18,459,029.16 | 0.80 |
| 2,047,404.00 ORANGE | 19,147,322.21 | 0.83 | 178,653.00 ASML HOLDING NV | 115,391,972.70 | 5.01 |
| 227,626.00 PUBLICIS GROUPE | 13,261,490.76 | 0.57 | 1,043,318.00 CNH INDUSTRIAL NV | 15,336,774.60 | 0.66 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|--------------------------------------|-------------------------|--------------|
| | | EUR | |
| 179,373.00 | DSM KONINKLIJKE | 30,986,685.75 | 1.34 |
| 4,006,494.00 | ING GROUP NV | 50,353,616.59 | 2.19 |
| 75,651.00 | JDE PEET S BV | 1,951,795.80 | 0.08 |
| 1,077,237.00 | KONINKLIJKE AHOLD DELHAIZE NV | 30,954,405.20 | 1.34 |
| 3,428,049.00 | KONINKLIJKE KPN NV | 9,307,153.04 | 0.40 |
| 72,163.00 | KONINKLIJKE VOPAK | 2,453,542.00 | 0.11 |
| 278,109.00 | NN GROUP NV | 12,589,994.43 | 0.55 |
| 122,585.00 | RANDSTAD BR | 7,122,188.50 | 0.31 |
| 275,750.00 | WOLTERS KLUWER NV | 25,253,185.00 | 1.09 |
| | Portugal | 9,636,181.85 | 0.42 |
| 524,892.00 | GALP ENERGIA SA REG SHS -B- | 5,143,941.60 | 0.23 |
| 261,025.00 | JERONIMO MARTINS SGPS SA | 4,492,240.25 | 0.19 |
| | Spain | 170,535,830.17 | 7.39 |
| 6,842,892.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 39,120,813.56 | 1.70 |
| 4,520,082.00 | CAIXABANK SA | 12,131,900.09 | 0.53 |
| 6,076,145.00 | IBERDROLA SA | 52,765,243.18 | 2.29 |
| 1,119,458.00 | INDITEX SHARE FROM SPLIT | 35,621,153.56 | 1.54 |
| 298,519.00 | NATURGY ENERGY GROUP SA | 6,492,788.25 | 0.28 |
| 444,225.00 | RED ELECTRICA | 7,689,534.75 | 0.33 |
| 1,479,412.00 | REPSOL SA | 16,714,396.78 | 0.72 |
| | United Kingdom | 10,068,366.49 | 0.44 |
| 211,046.00 | COCA-COLA EUROPACIFIC PARTNERS | 10,068,366.49 | 0.44 |
| | Other transferable securities | 47,165.66 | 0.00 |
| | Shares | 47,165.66 | 0.00 |
| | France | 46,322.00 | 0.00 |
| 380.00 | SEB PRIME DE FIDELITE 2022 | 46,322.00 | 0.00 |
| | Portugal | 843.66 | 0.00 |
| 84,366.00 | BANCO ESPIRIT SANTO | 843.66 | 0.00 |
| | Total securities portfolio | 2,289,861,454.31 | 99.27 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 61,110,730.68 | 99.50 | 472.00 EURAZEO | 38,350.00 | 0.06 |
| Shares | 61,110,730.68 | 99.50 | 599.00 GECINA | 69,813.45 | 0.11 |
| | | | 487.00 IPSEN | 40,206.72 | 0.07 |
| | | | 989.00 KERING | 609,224.00 | 0.99 |
| Austria | 300,126.66 | 0.49 | 2,664.00 KLEPIERRE SA | 51,788.16 | 0.08 |
| 3,781.00 ERSTE GROUP BANK AG | 143,904.86 | 0.24 | 3,328.00 L'OREAL SA | 1,187,596.80 | 1.93 |
| 2,044.00 OMV AG | 106,655.92 | 0.17 | 2,235.00 MICHELIN SA REG SHS | 296,808.00 | 0.48 |
| 1,547.00 VOESTALPINE AG | 49,565.88 | 0.08 | 25,747.00 ORANGE | 240,785.94 | 0.39 |
| | | | 2,911.00 PUBLICIS GROUPE | 169,594.86 | 0.28 |
| Belgium | 699,502.49 | 1.14 | 7,106.00 SCHNEIDER ELECTRIC SE | 1,022,553.40 | 1.66 |
| 848.00 COLRUYT | 37,312.00 | 0.06 | 347.00 SEB SA | 42,299.30 | 0.07 |
| 3,327.00 KBC GROUPE SA | 259,639.08 | 0.42 | 10,822.00 SOCIETE GENERALE SA | 294,304.29 | 0.48 |
| 1,013.00 SOLVAY | 109,049.45 | 0.18 | 774.00 TELEPERFORMANCE SE | 263,237.40 | 0.43 |
| 1,651.00 UCB | 159,816.80 | 0.26 | 32,956.00 TOTALENERGIESSE | 1,362,236.26 | 2.23 |
| 2,609.00 UMICORE SA | 133,685.16 | 0.22 | 1,609.00 UNIBAIL RODAMCO | 102,364.58 | 0.17 |
| | | | 3,029.00 VALEO SA | 73,453.25 | 0.12 |
| Denmark | 3,859,045.82 | 6.28 | 9,184.00 VIVENDI SA | 100,151.52 | 0.16 |
| 2,217.00 AMBU AS - BEARER -B- | 56,603.05 | 0.09 | 320.00 WENDEL SA | 38,368.00 | 0.06 |
| 1,444.00 CHRISTIAN HANSEN | 101,834.14 | 0.17 | | | |
| 1,575.00 COLOPLAST -B- | 213,185.61 | 0.35 | Germany | 8,268,800.05 | 13.46 |
| 1,422.00 DEMANT A/S | 61,883.04 | 0.10 | 2,504.00 ADIDAS AG NAMEN AKT | 680,587.20 | 1.11 |
| 866.00 GENMAB AS | 327,139.64 | 0.53 | 5,439.00 ALLIANZ SE REG SHS | 1,059,734.76 | 1.73 |
| 1,665.00 GN GREAT NORDIC | 99,663.32 | 0.16 | 12,076.00 BASF SE REG SHS | 795,204.60 | 1.29 |
| 22,213.00 NOVO NORDISK | 1,856,273.67 | 3.01 | 1,319.00 BEIERSDORF AG | 123,273.74 | 0.20 |
| 2,679.00 NOVOZYMES -B- | 158,521.78 | 0.26 | 4,368.00 BMW AG | 361,495.68 | 0.59 |
| 2,517.00 ORSTED | 287,310.92 | 0.47 | 836.00 BMW VORZUG - STIMMRECHTSLOS | 55,176.00 | 0.09 |
| 1,318.00 PANDORA | 138,252.68 | 0.23 | 2,015.00 BRENTTAG - NAMEN AKT | 162,368.70 | 0.26 |
| 4,948.00 TRYG A/S | 97,084.19 | 0.16 | 545.00 CARL ZEISS MEDITEC AG | 90,497.25 | 0.15 |
| 13,321.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 461,293.78 | 0.75 | 14,066.00 COMMERZBK | 80,949.83 | 0.13 |
| | | | 2,549.00 COVESTRO AG | 151,257.66 | 0.25 |
| Finland | 1,412,780.21 | 2.30 | 2,139.00 DELIVERY HERO | 236,252.55 | 0.38 |
| 1,991.00 ELISA CORPORATION -A- | 106,797.24 | 0.17 | 2,520.00 DEUTSCHE BOERSE AG REG SHS | 354,060.00 | 0.58 |
| 3,741.00 KESKO CORP | 111,631.44 | 0.18 | 13,076.00 DEUTSCHE POST AG REG SHS | 712,380.48 | 1.16 |
| 5,581.00 NESTE | 273,301.57 | 0.45 | 4,628.00 DEUTSCHE WOHNEN SE | 244,913.76 | 0.40 |
| 42,837.00 NORDEA BANK | 477,837.36 | 0.79 | 1,935.00 HEIDELBERGCEMENT AG | 125,349.30 | 0.20 |
| 1,491.00 ORION CORPORATION (NEW) -B- | 51,066.75 | 0.08 | 1,408.00 HENKEL AG & CO KGAA | 104,966.40 | 0.17 |
| 7,723.00 STORA ENSO -R- | 111,713.20 | 0.18 | 2,323.00 HENKEL AG & CO KGAA | 186,258.14 | 0.30 |
| 6,888.00 UPM KYMMENE CORP | 211,530.48 | 0.34 | 1,105.00 LANXESS AG | 64,730.90 | 0.11 |
| 6,654.00 WARTSILA CORPORATION -B- | 68,902.17 | 0.11 | 1,705.00 MERCK KGAA | 319,943.25 | 0.52 |
| | | | 722.00 MTU AERO ENGINES HOLDING AG | 141,078.80 | 0.23 |
| France | 10,401,108.24 | 16.93 | 1,848.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 437,791.20 | 0.71 |
| 2,193.00 ACCOR SA | 67,873.35 | 0.11 | 1,456.00 PUMA AG | 140,387.52 | 0.23 |
| 6,249.00 AIR LIQUIDE SA | 865,986.42 | 1.41 | 13,775.00 SAP AG | 1,610,022.00 | 2.62 |
| 4,080.00 ALSTOM SA | 134,028.00 | 0.22 | 12,254.00 TELEFONICA NAMEN AKT | 30,120.33 | 0.05 |
| 802.00 AMUNDI SA | 58,465.80 | 0.10 | | | |
| 785.00 ARKEMA SA | 89,882.50 | 0.15 | Ireland | 930,470.83 | 1.51 |
| 1,182.00 ATOS SE | 54,549.30 | 0.09 | 10,339.00 CRH PLC | 419,349.84 | 0.68 |
| 25,528.00 AXA SA | 614,841.88 | 1.00 | 1,386.00 DCC PLC | 99,940.99 | 0.16 |
| 519.00 BIOMERIEUX SA | 51,152.64 | 0.08 | 2,053.00 KERRY GROUP -A- | 238,148.00 | 0.39 |
| 14,838.00 BNP PARIBAS SA | 822,618.72 | 1.34 | 2,012.00 KINGSPAN GROUP | 173,032.00 | 0.28 |
| 2,949.00 BOUYGUES SA | 105,869.10 | 0.17 | | | |
| 3,721.00 BUREAU VERITAS SA | 99,387.91 | 0.16 | Italy | 1,577,672.53 | 2.57 |
| 8,317.00 CARREFOUR SA | 129,287.77 | 0.21 | 1,624.00 AMPLIFON SPA | 66,908.80 | 0.11 |
| 2,071.00 CNP ASSURANCES | 28,424.48 | 0.05 | 14,283.00 ASSICURAZIONI GENERALI SPA | 262,664.37 | 0.43 |
| 671.00 COVIVIO SA | 48,862.22 | 0.08 | 107,288.00 ENEL SPA | 713,572.49 | 1.16 |
| 8,534.00 DANONE SA | 503,932.70 | 0.82 | 217,863.00 INTESA SANPAOLO | 534,526.87 | 0.87 |
| 1,139.00 EIFFAGE | 99,867.52 | 0.16 | | | |
| 3,764.00 ESSLORLUXOTTICA SA | 622,942.00 | 1.01 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|---------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Jersey Island | 533,550.42 | 0.87 | | | |
| 2,933.00 FERGUSON NEWCO PLC | 352,656.10 | 0.58 | 38,502.00 TELEFON ERICSSON | 376,318.35 | 0.62 |
| 15,541.00 WPP PLC | 180,894.32 | 0.29 | 6,429.00 TELE2 AB | 82,334.88 | 0.13 |
| Luxembourg | 50,606.07 | 0.08 | 36,045.00 TELIA COMPANY AB | 128,425.52 | 0.21 |
| 5,566.00 TENARIS SA - REG.SHS | 50,606.07 | 0.08 | Switzerland | 8,847,596.34 | 14.41 |
| Netherlands | 6,665,546.10 | 10.85 | 22,998.00 ABB LTD REG SHS | 667,752.49 | 1.08 |
| 22,697.00 AEGON NV | 101,387.50 | 0.17 | 2,142.00 ADECCO REG.SHS | 93,161.45 | 0.15 |
| 2,524.00 AKZO NOBEL NV | 238,215.12 | 0.39 | 6,533.00 ALCON - REGISTERED SHS | 459,503.58 | 0.75 |
| 4,761.00 ASML HOLDING NV | 3,075,129.90 | 5.00 | 14.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 134,936.64 | 0.22 |
| 13,345.00 CNH INDUSTRIAL NV | 196,171.50 | 0.32 | 6,944.00 CIE FINANCIERE RICHEMONT NAMEN AKT | 625,737.19 | 1.02 |
| 2,289.00 DSM KONINKLIJKE | 395,424.75 | 0.64 | 3,221.00 CLARIANT NAMEN AKT | 52,511.45 | 0.09 |
| 51,499.00 ING GROUP NV | 647,239.43 | 1.05 | 2,599.00 COCA COLA HBC NAMEN | 72,537.97 | 0.12 |
| 1,225.00 JDE PEET S BV | 31,605.00 | 0.05 | 498.00 GEBERIT AG | 317,382.30 | 0.52 |
| 13,852.00 KONINKLIJKE AHOLD DELHAIZE NV | 398,037.22 | 0.65 | 122.00 GIVAUDAN SA REG.SHS | 480,958.28 | 0.78 |
| 46,610.00 KONINKLIJKE KPN NV | 126,546.15 | 0.21 | 720.00 KUEHNE + NAGEL INTERNATIONAL AG | 212,716.68 | 0.35 |
| 841.00 KONINKLIJKE VOPAK | 28,594.00 | 0.05 | 982.00 LONZA GROUP (CHF) | 637,287.21 | 1.04 |
| 3,487.00 NN GROUP NV | 157,856.49 | 0.26 | 9,120.00 ROCHE HOLDING LTD | 2,884,639.72 | 4.69 |
| 12,348.00 PROSUS NV | 851,888.52 | 1.38 | 1.00 SCHOKOLADENFABRIK LINDT SPRUENGLI | 101,655.72 | 0.17 |
| 1,520.00 RANDSTAD BR | 88,312.00 | 0.14 | 82.00 SGS SA REG SHS | 206,763.48 | 0.34 |
| 3,594.00 WOLTERS KLUWER NV | 329,138.52 | 0.54 | 739.00 SONOVA HOLDING NAM-AKT | 242,801.59 | 0.40 |
| Norway | 709,901.22 | 1.16 | 138.00 STRAUMANN HOLDING REG | 214,895.01 | 0.35 |
| 12,005.00 DNB BK ASA | 237,269.85 | 0.39 | 428.00 SWISS LIFE HOLDING N-NAMEN REGISTERED | 187,455.37 | 0.31 |
| 6,064.00 MOWI ASA | 133,127.18 | 0.22 | 4,018.00 SWISS RE REGS | 297,847.12 | 0.48 |
| 18,327.00 NORSK HYDRO ASA | 118,692.77 | 0.19 | 354.00 SWISSCOM SHS NOM | 175,968.55 | 0.29 |
| 10,708.00 ORKLA ASA | 84,908.27 | 0.14 | 683.00 VIFOR PHARMA - REGISTERED | 76,759.32 | 0.12 |
| 9,334.00 TELENOR ASA | 135,903.15 | 0.22 | 1,985.00 ZURICH INSURANCE GROUP NAMENSAKT | 704,325.22 | 1.14 |
| Portugal | 133,247.90 | 0.22 | United Kingdom | 11,113,848.04 | 18.10 |
| 7,222.00 GALP ENERGIA SA REG SHS -B- | 70,775.60 | 0.12 | 28,143.00 ABRDN PLC | 83,687.41 | 0.14 |
| 3,630.00 JERONIMO MARTINS SGPS SA | 62,472.30 | 0.10 | 5,076.00 ANTOFAGASTA PLC | 80,431.76 | 0.13 |
| Spain | 2,186,657.99 | 3.56 | 5,882.00 ASHTEAD GROUP | 386,362.31 | 0.63 |
| 87,957.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 502,850.17 | 0.82 | 4,796.00 ASSOCIATED BRITISH FOODS PLC | 103,781.75 | 0.17 |
| 58,481.00 CAIXABANK SA | 156,963.00 | 0.26 | 20,434.00 ASTRAZENECA PLC | 2,129,576.78 | 3.46 |
| 78,101.00 IBERDROLA SA | 678,229.08 | 1.10 | 12,903.00 BARRATT DEVELOPMENTS PLC | 99,134.91 | 0.16 |
| 14,389.00 INDITEX SHARE FROM SPLIT | 457,857.98 | 0.75 | 11,362.00 BRITISH LAND CO PLC REIT | 65,458.23 | 0.11 |
| 3,793.00 NATURGY ENERGY GROUP SA | 82,497.75 | 0.13 | 115,195.00 BT GROUP PLC | 214,160.44 | 0.35 |
| 5,586.00 RED ELECTRICA | 96,693.66 | 0.16 | 5,071.00 BURBERRY GROUP PLC | 107,077.72 | 0.17 |
| 18,726.00 REPSOL SA | 211,566.35 | 0.34 | 2,830.00 COCA-COLA EUROPACIFIC PARTNERS | 135,010.74 | 0.22 |
| Sweden | 3,420,269.77 | 5.57 | 23,385.00 COMPASS GROUP | 414,620.91 | 0.68 |
| 4,180.00 ALFA LAVAL | 135,469.74 | 0.22 | 1,859.00 CRODA INTL - REGISTERED SHS | 184,786.18 | 0.30 |
| 13,173.00 ASSA ABLOY -B- NEW I | 332,210.90 | 0.54 | 2,065.00 HIKMA PHARMACEUTICALS PLC | 58,859.29 | 0.10 |
| 8,777.00 ATLAS COPCO AB - REGS -A- | 460,701.28 | 0.76 | 19,398.00 INFORMA PLC | 123,986.52 | 0.20 |
| 5,168.00 ATLAS COPCO AB - REGS -B- | 228,603.78 | 0.37 | 2,417.00 INTERCONTINENTAL HOTELS GROUP PLC | 133,735.70 | 0.22 |
| 3,600.00 BOLIDEN AB | 100,233.25 | 0.16 | 2,083.00 INTERTEK GROUP PLC | 120,610.68 | 0.20 |
| 3,275.00 ELECTROLUX -B- FREE | 65,343.99 | 0.11 | 21,008.00 J SAINSBURY PLC | 69,753.74 | 0.11 |
| 8,081.00 ESSITY AB REGISTERED -B- | 216,786.61 | 0.35 | 6,657.00 JD SPORTS FASHION PLC REG SHS | 81,203.71 | 0.13 |
| 2,235.00 EVOLUTION AB | 294,189.45 | 0.48 | 2,492.00 JOHNSON MATTHEY | 77,843.29 | 0.13 |
| 9,775.00 HENNES AND MAURITZ AB | 171,954.16 | 0.28 | 26,444.00 KINGFISHER PLC | 103,524.01 | 0.17 |
| 5,630.00 HUSQVARNA -B- | 58,331.47 | 0.09 | 79,760.00 LEGAL & GENERAL GROUP PLC | 260,840.39 | 0.42 |
| 1,452.00 ICA GRUPPEN AB | 57,583.64 | 0.09 | 936,073.00 LLOYDS BANKING GROUP PLC | 507,159.79 | 0.83 |
| 18,408.00 NIBE INDUSTRIER | 200,889.15 | 0.33 | 6,405.00 MONDI PLC | 136,326.54 | 0.22 |
| 14,892.00 SANDVIK AB | 295,514.95 | 0.48 | 31,099.00 MORRISON SUPERMARKETS PLC | 106,551.75 | 0.17 |
| 5,067.00 SKF AB -B- | 103,747.28 | 0.17 | 46,897.00 NATIONAL GRID PLC | 482,637.26 | 0.79 |
| 8,298.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 111,631.37 | 0.18 | 1,799.00 NEXT PLC | 171,873.52 | 0.28 |
| | | | 6,428.00 OCADO GROUP PLC | 124,327.26 | 0.20 |
| | | | 9,410.00 RECKITT BENCKISER GROUP PLC | 638,244.43 | 1.04 |
| | | | 25,501.00 RELX PLC | 636,968.73 | 1.04 |
| | | | 23,996.00 RENTOKIL INITIAL PLC | 162,923.23 | 0.27 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|-----------------------------------|----------------------|--------------|
| | | EUR | |
| 1,585.00 | SCHRODERS | 66,291.37 | 0.11 |
| 15,489.00 | SEGRO (REIT) | 215,337.73 | 0.35 |
| 962.00 | SPIRAX-SARCO ENGIN | 167,542.78 | 0.27 |
| 7,113.00 | ST JAME'S PLACE CAPITAL | 124,708.17 | 0.20 |
| 35,856.00 | STANDARD CHARTERED PLC | 181,876.75 | 0.30 |
| 46,568.00 | TAYLOR WIMPEY PLC | 84,408.05 | 0.14 |
| 1,482.00 | THE BERKELEY GROUP HOLDINGS | 75,207.77 | 0.12 |
| 34,560.00 | UNILEVER | 1,610,293.76 | 2.62 |
| 368,846.00 | VODAFONE GROUP PLC | 486,187.56 | 0.79 |
| 2,606.00 | WHITBREAD | 100,535.12 | 0.16 |
| | Total securities portfolio | 61,110,730.68 | 99.50 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|---------------|----------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 2,073,742,161.66 | 99.77 | | | |
| Shares | 2,073,742,161.66 | 99.77 | | | |
| Bermuda | 9,413,928.62 | 0.45 | | | |
| 48,396.00 ARCH CAPITAL GROUP LTD | 1,847,759.28 | 0.09 | 14,001.00 AMERIPRISE FINANCIAL INC | 3,697,944.12 | 0.18 |
| 15,933.00 BUNGE LTD | 1,295,671.56 | 0.06 | 17,677.00 AMERISOURCEBERGEN CORP | 2,111,517.65 | 0.10 |
| 44,639.00 IHS MARKIT LTD | 5,205,800.18 | 0.25 | 67,765.00 AMGEN INC | 14,410,227.25 | 0.69 |
| 44,160.00 INVESCO LTD | 1,064,697.60 | 0.05 | 175,682.00 ANNALY CAPITAL MANAGEMENT | 1,479,242.44 | 0.07 |
| Ireland | 79,872,472.16 | 3.84 | 10,270.00 ANSYS INC | 3,496,421.50 | 0.17 |
| 74,971.00 ACCENTURE - SHS CLASS A | 23,984,722.32 | 1.15 | 108,233.00 APPLIED MATERIALS INC | 13,932,834.09 | 0.67 |
| 11,298.00 ALLEGION PLC WI | 1,493,369.64 | 0.07 | 29,516.00 AQUA AMERICA --- REGISTERED SHS | 1,360,097.28 | 0.07 |
| 26,673.00 AON - REGISTERED SHS (USD) | 7,622,343.21 | 0.37 | 24,324.00 ARTHUR J.GALLAGHER AN CO | 3,615,762.60 | 0.17 |
| 47,349.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 7,069,679.19 | 0.34 | 6,910.00 ASSURANT INC | 1,090,052.50 | 0.05 |
| 25,751.00 HORIZON THERAPEUTICS PLC | 2,820,764.54 | 0.14 | 15,969.00 ATMOS ENERGY CORP | 1,408,465.80 | 0.07 |
| 6,726.00 JAZZ PHARMACEUTICALS PLC | 875,792.46 | 0.04 | 26,116.00 AUTODESK INC | 7,447,499.72 | 0.36 |
| 84,532.00 JOHNSON CONTROLS INTL | 5,754,938.56 | 0.28 | 10,415.00 AUTOLIV | 892,773.80 | 0.04 |
| 61,355.00 LINDE PLC | 18,000,329.90 | 0.87 | 50,187.00 AUTOMATIC DATA PROCESSING INC | 10,033,385.04 | 0.48 |
| 18,551.00 PENTAIR PLC | 1,347,359.13 | 0.06 | 82,215.00 BAKER HUGHES RG-A REGISTERED SHS -A- | 2,033,176.95 | 0.10 |
| 11,753.00 STERIS - REGISTERED SHS | 2,400,902.84 | 0.12 | 39,191.00 BALL CORP | 3,526,014.27 | 0.17 |
| 28,259.00 TRANE TECH - REGISTERED SHS | 4,878,916.35 | 0.23 | 99,289.00 BANK OF NY MELLON | 5,147,141.76 | 0.25 |
| 15,587.00 WILLIS TOWERS WATSON PLC | 3,623,354.02 | 0.17 | 57,968.00 BAXTER INTERNATIONAL INC | 4,662,366.24 | 0.22 |
| Jersey Island | 8,043,820.06 | 0.39 | 34,300.00 BECTON DICKINSON | 8,431,626.00 | 0.41 |
| 179,509.00 AMCOR --- REGISTERED SHS | 2,080,509.31 | 0.10 | 26,735.00 BEST BUY CO INC | 2,826,156.85 | 0.14 |
| 32,080.00 APTIV PLC | 4,778,957.60 | 0.23 | 17,229.00 BIOGEN IDEC INC | 4,875,634.71 | 0.23 |
| 10,195.00 NOVOCURE --- REGISTERED SHS | 1,184,353.15 | 0.06 | 22,239.00 BIOMARIN PHARMACEUTICAL INC | 1,718,852.31 | 0.08 |
| Netherlands | 2,934,407.95 | 0.14 | 4,476.00 BIO-TECHNE CORP | 2,168,935.32 | 0.10 |
| 31,267.00 LYONDELLBASELL -A- | 2,934,407.95 | 0.14 | 17,744.00 BLACKROCK INC | 14,881,183.04 | 0.72 |
| Switzerland | 11,994,199.44 | 0.58 | 4,842.00 BOOKING HOLDINGS INC | 11,494,278.54 | 0.55 |
| 52,668.00 CHUBB - NAMEN AKT | 9,136,844.64 | 0.44 | 27,412.00 BORGWARNER INC | 1,184,472.52 | 0.06 |
| 18,380.00 GARMIN | 2,857,354.80 | 0.14 | 17,969.00 BOSTON PROPERTIES INC | 1,946,941.15 | 0.09 |
| The Netherlands Antilles | 4,760,806.44 | 0.23 | 7,348.00 BURLINGTON STORES INC | 2,083,672.36 | 0.10 |
| 160,621.00 SCHLUMBERGER LTD | 4,760,806.44 | 0.23 | 659.00 CABLE ONE | 1,194,852.67 | 0.06 |
| United States of America | 1,956,722,526.99 | 94.14 | 33,172.00 CADENCE DESIGN SYSTEMS INC | 5,023,567.68 | 0.24 |
| 208,905.00 ABBOTT LABORATORIES | 24,677,947.65 | 1.19 | 22,221.00 CAMPBELL SOUP CO | 299,060.01 | 0.04 |
| 208,315.00 ABBVIE INC | 22,470,939.05 | 1.08 | 35,478.00 CARDINAL HEALTH | 1,754,741.88 | 0.08 |
| 5,541.00 ABIOMED INC | 1,803,706.32 | 0.09 | 19,394.00 CARLYLE GROUP - REGISTERED SHS | 916,948.32 | 0.04 |
| 91,929.00 ACTIVISION BLIZZARD | 7,114,385.31 | 0.34 | 19,709.00 CARMAX INC | 2,521,963.64 | 0.12 |
| 56,048.00 ADOBE INC | 32,267,954.56 | 1.55 | 19,456.00 CATALENT | 2,589,009.92 | 0.12 |
| 7,123.00 ADVANCE AUTO PARTS | 1,487,923.47 | 0.07 | 64,405.00 CATERPILLAR - REGISTERED | 12,363,827.85 | 0.59 |
| 75,894.00 AFLAC INC | 3,956,354.22 | 0.19 | 12,137.00 CBOE HOLDINGS INC | 1,503,288.82 | 0.07 |
| 35,937.00 AGILENT TECHNOLOGIES | 5,661,155.61 | 0.27 | 39,942.00 CBRE GROUP | 3,888,753.12 | 0.19 |
| 8,867.00 ALIGN TECHNOLOGY INC | 5,900,367.81 | 0.28 | 66,884.00 CENTENE CORP | 4,167,542.04 | 0.20 |
| 35,386.00 ALLSTATE CORP | 4,504,991.66 | 0.22 | 68,999.00 CENTERPOINT ENERGY | 1,697,375.40 | 0.08 |
| 43,739.00 ALLY FINANCIAL INC | 2,232,875.95 | 0.11 | 35,782.00 CERNER CORP | 2,523,346.64 | 0.12 |
| 19,835.00 ALPHABET INC -A- | 53,029,269.20 | 2.55 | 170,505.00 CHARLES SCHWAB CORP/THE | 12,419,584.20 | 0.60 |
| 19,192.00 ALPHABET INC -C- | 51,152,629.52 | 2.46 | 29,050.00 CHENIERE ENERGY INC | 2,837,313.50 | 0.14 |
| 20,775.00 AMERICIAN WATER WORKS CO INC | 3,511,806.00 | 0.17 | 3,320.00 CHIPOTLE MEXICAN GRILL -A- | 6,034,166.40 | 0.29 |
| 1,263.00 AMERCO | 815,935.89 | 0.04 | 16,460.00 C.H.ROBINSON WORLWIDE INC | 1,432,020.00 | 0.07 |
| 80,533.00 AMERICAN EXPRESS | 13,491,693.49 | 0.65 | 40,472.00 CIGNA CORPORATION - REGISTERED SHS | 8,100,875.52 | 0.39 |
| 8,511.00 AMERICAN FINANCIAL GROUP | 1,070,939.13 | 0.05 | 493,531.00 CISCO SYSTEMS INC | 26,862,892.33 | 1.29 |
| 101,724.00 AMERICAN INTL | 5,583,630.36 | 0.27 | 48,644.00 CITIZENS FINANCIAL GROUP INC | 2,285,295.12 | 0.11 |
| 53,629.00 AMERICAN TOWER CORP | 14,233,672.89 | 0.68 | 13,672.00 CITRIX SYSTEMS | 1,467,962.64 | 0.07 |
| | | | 14,259.00 CLOROX CO | 2,361,432.99 | 0.11 |
| | | | 42,353.00 CME GROUP -A- | 8,190,223.14 | 0.39 |
| | | | 483,110.00 COCA-COLA CO | 25,348,781.70 | 1.22 |
| | | | 21,573.00 COGNEX CORP | 1,730,586.06 | 0.08 |
| | | | 95,591.00 COLGATE-PALMOLIVE CO | 7,224,767.78 | 0.35 |
| | | | 55,024.00 CONAGRA BRANDS INC | 1,863,662.88 | 0.09 |
| | | | 39,455.00 CONSOLIDATED EDISON INC | 2,864,038.45 | 0.14 |
| | | | 5,940.00 COOPER COMPANIES INC | 2,455,061.40 | 0.12 |
| | | | 24,705.00 COPART INC | 3,427,077.60 | 0.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|---|----------------|------|
| | USD | | | USD | | | |
| 50,974.00 | CROWN CASTLE REIT | 8,834,813.68 | 0.43 | 10,058.00 | IDEXX LABS CORP | 6,255,070.20 | 0.30 |
| 269,296.00 | CSX CORP | 8,008,863.04 | 0.39 | 37,349.00 | ILLINOIS TOOL WORKS | 7,717,423.87 | 0.37 |
| 17,428.00 | CUMMINS - REGISTERED | 3,913,631.68 | 0.19 | 17,276.00 | ILLUMINA INC | 7,007,318.36 | 0.34 |
| 75,063.00 | DANAHER CORP | 22,852,179.72 | 1.10 | 7,563.00 | INSULET | 2,149,631.49 | 0.10 |
| 15,089.00 | DARDEN RESTAURANTS INC | 2,285,530.83 | 0.11 | 472,278.00 | INTEL CORP | 25,162,971.84 | 1.21 |
| 7,223.00 | DAVITA | 839,745.98 | 0.04 | 66,621.00 | INTERCONTINENTAL EXCHANGE INC | 7,649,423.22 | 0.37 |
| 35,120.00 | DEERE AND CO | 11,767,658.40 | 0.57 | 45,305.00 | INTERNATIONAL PAPER CO | 2,533,455.60 | 0.12 |
| 19,865.00 | DELTA AIR LINES | 846,447.65 | 0.04 | 48,424.00 | INTERPUBLIC GROUP OF COMPANIES INC | 1,775,708.08 | 0.09 |
| 26,858.00 | DENTSPLY SIRONA INC | 1,559,106.90 | 0.08 | 28,690.00 | INTL FLAVORS & FRAG | 3,836,426.80 | 0.18 |
| 11,546.00 | DEXCOM INC | 6,314,045.56 | 0.30 | 32,229.00 | INTUIT | 17,387,867.79 | 0.84 |
| 35,798.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 4,397,784.30 | 0.21 | 13,449.00 | J.M. SMUCKER CO SHS | 1,614,283.47 | 0.08 |
| 40,379.00 | DISCOVERY C | 979,998.33 | 0.05 | 10,908.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 2,952,141.12 | 0.14 |
| 14,912.00 | DISCOVERY-A | 378,466.56 | 0.02 | 31,224.00 | KELLOGG CO | 1,995,838.08 | 0.10 |
| 4,628.00 | DOMINO PIZZA INC | 2,207,370.88 | 0.11 | 85,859.00 | KEURIG DR PEPPR --- REGISTERED SHS | 2,932,943.44 | 0.14 |
| 17,196.00 | DOVER CORP | 2,673,978.00 | 0.13 | 111,637.00 | KEYCORP | 2,413,591.94 | 0.12 |
| 61,450.00 | DOWDUPONT - REGISTERED SHS WI | 4,177,985.50 | 0.20 | 21,989.00 | KEYSIGHT TECHNOLOGIES | 3,612,572.81 | 0.17 |
| 38,997.00 | DR HORTON | 3,274,578.09 | 0.16 | 39,798.00 | KIMBERLY-CLARK CORP | 5,270,847.12 | 0.25 |
| 80,351.00 | EBAY INC | 5,598,054.17 | 0.27 | 86,343.00 | KROGER CO | 3,490,847.49 | 0.17 |
| 29,647.00 | ECOLAB INC | 6,184,957.14 | 0.30 | 11,371.00 | LABORATORY CORP OF AMERICA HOLDINGS | 3,200,254.24 | 0.15 |
| 73,565.00 | EDWARDS LIFESCIENCES CORP | 8,328,293.65 | 0.40 | 16,821.00 | LAM RESEARCH CORP | 9,573,672.15 | 0.46 |
| 50,705.00 | ELANCO ANIMAL HEALTH | 1,616,982.45 | 0.08 | 15,993.00 | LAMB WESTON HOLDINGS INC | 981,490.41 | 0.05 |
| 32,979.00 | ELECTRONIC ARTS - REGISTERED | 4,691,262.75 | 0.23 | 31,757.00 | LENNAR CORP -A- | 2,974,995.76 | 0.14 |
| 95,235.00 | ELI LILLY & CO | 22,004,046.75 | 1.06 | 3,871.00 | LENNOX INTL | 1,138,732.07 | 0.05 |
| 40,989.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 3,316,829.88 | 0.16 | 21,494.00 | LINCOLN NATIONAL CORP | 1,477,712.50 | 0.07 |
| 10,565.00 | EQUINIX INC | 8,347,723.45 | 0.40 | 34,823.00 | LKQ CORP | 1,752,293.36 | 0.08 |
| 44,159.00 | EQUITABLE HOLDINGS INC | 1,308,872.76 | 0.06 | 27,153.00 | LOEWS CORP | 1,464,361.29 | 0.07 |
| 2,424.00 | ERIE INDEMNITY CO - SHS A - | 432,490.08 | 0.02 | 83,373.00 | LOWE'S CO INC | 16,913,046.78 | 0.81 |
| 27,351.00 | ESTEE LAUDER COMPANIES INC -A- | 8,203,385.43 | 0.39 | 14,551.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 5,888,789.70 | 0.28 |
| 40,691.00 | EVERSOURCE ENERGY | 3,326,896.16 | 0.16 | 77,145.00 | MARATHON PETROLEUM | 4,768,332.45 | 0.23 |
| 18,684.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 2,225,824.92 | 0.11 | 4,370.00 | MARKETAXESS HOLDING INC | 1,838,415.30 | 0.09 |
| 4,172.00 | FACTSET RESEARCH SYSTEMS INC | 1,647,022.16 | 0.08 | 32,810.00 | MARRIOTT INTERNATIONAL -A- | 4,858,832.90 | 0.23 |
| 66,593.00 | FASTENAL CO | 3,436,864.73 | 0.17 | 58,617.00 | MARSH MCLENNAN COS | 8,876,372.31 | 0.43 |
| 20,485.00 | FIRST REPUBLIC BANK | 3,951,146.80 | 0.19 | 31,405.00 | MASCO CORP | 1,744,547.75 | 0.08 |
| 36,319.00 | FORTIVE CORP | 2,563,031.83 | 0.12 | 103,714.00 | MASTERCARD INC -A- | 36,059,283.52 | 1.73 |
| 15,125.00 | FORTUNE BRANDS | 1,352,477.50 | 0.07 | 29,404.00 | MCCORMICK & CO INC NON VOTING | 2,382,606.12 | 0.11 |
| 34,168.00 | FRANKLIN RESOURCES INC | 1,015,472.96 | 0.05 | 5,292.00 | MERCADOLIBRE | 8,887,384.80 | 0.43 |
| 7,585.00 | GENERAC HOLDINGS INC | 3,099,761.95 | 0.15 | 2,680.00 | METTLER TOLEDO INTERNATIONAL | 3,691,324.80 | 0.18 |
| 68,127.00 | GENERAL MILLS INC | 4,075,357.14 | 0.20 | 358,589.00 | MICROSOFT CORP | 101,093,410.88 | 4.85 |
| 16,570.00 | GENUINE PARTS CO | 2,008,781.10 | 0.10 | 6,739.00 | MOHAWK INDUSTRIES INC | 1,195,498.60 | 0.06 |
| 147,923.00 | GILEAD SCIENCES INC | 10,332,421.55 | 0.50 | 7,119.00 | MOLINA HEALTHCARE | 1,931,455.89 | 0.09 |
| 16,433.00 | HASBRO INC | 1,466,152.26 | 0.07 | 19,879.00 | MOODY S CORP | 7,059,231.69 | 0.34 |
| 31,792.00 | HCA INC | 7,716,554.24 | 0.37 | 162,446.00 | MORGAN STANLEY | 15,807,620.26 | 0.76 |
| 64,976.00 | HCP - REGISTERED SHS | 2,175,396.48 | 0.10 | 44,390.00 | MOSAIC | 1,585,610.80 | 0.08 |
| 16,083.00 | HENRY SCHEIN INC | 1,224,881.28 | 0.06 | 19,343.00 | MOTOROLA SOLUTIONS INC | 4,493,765.76 | 0.22 |
| 32,746.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 4,326,074.06 | 0.21 | 15,929.00 | M&T BANK CORPORATION | 2,378,836.86 | 0.11 |
| 29,657.00 | HOLOGIC INC | 2,188,983.17 | 0.11 | 13,321.00 | NASDAQ INC | 2,571,219.42 | 0.12 |
| 125,010.00 | HOME DEPOT INC | 41,035,782.60 | 1.97 | 45,321.00 | NEWELL BRANDS | 1,003,406.94 | 0.05 |
| 36,532.00 | HORMEL FOODS CORP | 1,497,812.00 | 0.07 | 94,639.00 | NEWMONT CORPORATION | 5,138,897.70 | 0.25 |
| 62,969.00 | HOST HOTELS & RESORTS - SHS | 1,028,283.77 | 0.05 | 150,373.00 | NIKE INC | 21,838,670.79 | 1.05 |
| 18,342.00 | HOST HOTELS & RESORTS - SHS | 299,524.86 | 0.01 | 29,243.00 | NORFOLK SOUTHERN | 6,996,387.75 | 0.34 |
| 43,596.00 | HOWMET AEROSPC - REGISTERED SHS | 1,360,195.20 | 0.07 | 23,321.00 | NORTHERN TRUST CORP | 2,514,237.01 | 0.12 |
| 157,161.00 | HP ENTERPRISE CO | 2,239,544.25 | 0.11 | 292,990.00 | NVIDIA CORP | 60,695,808.40 | 2.92 |
| 143,692.00 | HP INC | 3,931,413.12 | 0.19 | 406.00 | NVR INC | 1,946,396.48 | 0.09 |
| 15,436.00 | HUMANA INC | 6,006,919.40 | 0.29 | 14,472.00 | OKTA -A- | 3,434,784.48 | 0.17 |
| 168,600.00 | HUNTINGTON BANCSHARES INC | 2,606,556.00 | 0.13 | 23,719.00 | OMNICOM GROUP INC | 1,718,678.74 | 0.08 |
| 105,386.00 | IBM CORP | 14,641,276.98 | 0.70 | 53,874.00 | ONEOK INC (NEW) | 3,124,153.26 | 0.15 |
| 8,806.00 | IDEX CORP | 1,822,401.70 | 0.09 | 12,248.00 | OWENS CORNING SHS | 1,047,204.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---------------------------------------|---------------|----------|--------------|-----------------------------------|-------------------------|--------------|
| | USD | | | USD | | | |
| 41,867.00 | PACCAR INC | 3,304,143.64 | 0.16 | 48,961.00 | VALERO ENERGY CORP | 3,455,177.77 | 0.17 |
| 162,955.00 | PEPSICO INC | 24,510,061.55 | 1.18 | 488,296.00 | VERIZON COMMUNICATIONS INC | 26,372,866.96 | 1.27 |
| 13,402.00 | PERKINELMER | 2,322,432.58 | 0.11 | 30,611.00 | VERTEX PHARMACEUTICALS INC | 5,552,529.29 | 0.27 |
| 50,678.00 | PHILLIPS 66 | 3,548,980.34 | 0.17 | 38,862.00 | VF REGISTERED | 2,603,365.38 | 0.13 |
| 50,110.00 | PNC FINANCIAL SERVICES GROUP INC | 9,803,520.40 | 0.47 | 198,910.00 | VISA INC -A- | 44,307,202.50 | 2.13 |
| 4,610.00 | POOL CORP | 2,002,630.10 | 0.10 | 9,538.00 | VMWARE INC -A- | 1,418,300.60 | 0.07 |
| 27,171.00 | PPG INDUSTRIES INC | 3,885,724.71 | 0.19 | 15,384.00 | VOYA FINANCIAL INC | 944,423.76 | 0.05 |
| 31,538.00 | PRINCIPAL FINANCIAL GROUP INC | 2,031,047.20 | 0.10 | 213,115.00 | WALT DISNEY CO | 36,052,664.55 | 1.73 |
| 287,278.00 | PROCTER & GAMBLE CO | 40,161,464.40 | 1.93 | 49,787.00 | WASTE MANAGEMENT | 7,436,186.32 | 0.36 |
| 69,881.00 | PROGRESSIVE CORP | 6,316,543.59 | 0.30 | 7,361.00 | WATERS | 2,630,085.30 | 0.13 |
| 87,275.00 | PROLOGIS | 10,946,903.25 | 0.53 | 48,509.00 | WELLTOWER INC | 3,997,141.60 | 0.19 |
| 45,354.00 | PRUDENTIAL FINANCIAL INC | 4,771,240.80 | 0.23 | 8,743.00 | WEST PHARMACEUTICAL SERVICES INC | 3,711,753.22 | 0.18 |
| 29,815.00 | PULTEGROUP | 1,369,104.80 | 0.07 | 83,535.00 | WEYERHAEUSER CO | 2,971,339.95 | 0.14 |
| 16,017.00 | QUEST DIAGNOSTICS | 2,327,430.27 | 0.11 | 141,313.00 | WILLIAMS COS INC | 3,665,659.22 | 0.18 |
| 20,385.00 | RAYMOND JAMES FINANCIAL INC | 1,881,127.80 | 0.09 | 22,365.00 | WORKDAY INC -A- | 5,588,789.85 | 0.27 |
| 15,703.00 | REGENCY CENTERS | 1,059,324.38 | 0.05 | 4,909.00 | WW GRAINGER INC | 1,929,531.54 | 0.09 |
| 3,108.00 | REGENCY CENTERS | 209,261.64 | 0.01 | 20,538.00 | XYLEM INC | 2,540,139.84 | 0.12 |
| 12,346.00 | REGENERON PHARMACEUTICALS INC | 7,471,552.28 | 0.36 | 6,297.00 | ZEBRA TECHNOLOGIES -A- | 3,245,599.74 | 0.16 |
| 110,956.00 | REGIONS FINANCIAL CORP | 2,364,472.36 | 0.11 | 55,996.00 | ZOETIS INC -A- | 10,871,063.44 | 0.52 |
| 16,976.00 | RESMED | 4,474,024.80 | 0.22 | 68,369.00 | 3M CO | 11,993,289.98 | 0.58 |
| 13,292.00 | ROBERT HALF INTERNATIONAL INC | 1,333,586.36 | 0.06 | | Total securities portfolio | 2,073,742,161.66 | 99.77 |
| 14,029.00 | ROCKWELL AUTOMATION | 4,125,087.16 | 0.20 | | | | |
| 12,283.00 | ROPER TECHNOLOGIES | 5,479,814.79 | 0.26 | | | | |
| 41,312.00 | ROSS STORES INC | 4,496,811.20 | 0.22 | | | | |
| 114,586.00 | SALESFORCE.COM INC | 31,078,014.92 | 1.50 | | | | |
| 37,714.00 | SEMPRA ENERGY | 4,770,821.00 | 0.23 | | | | |
| 29,987.00 | SHERWIN WILLIAMS CO | 8,388,263.51 | 0.40 | | | | |
| 125,265.00 | SIRIUS XM HOLDINGS | 764,116.50 | 0.04 | | | | |
| 5,929.00 | SNAP ON INC | 1,238,864.55 | 0.06 | | | | |
| 28,413.00 | S&P GLOBAL INC | 12,072,399.57 | 0.58 | | | | |
| 19,125.00 | STANLEY BLACK & DECKER INC | 3,352,803.75 | 0.16 | | | | |
| 138,973.00 | STARBUCKS CORP | 15,330,111.63 | 0.74 | | | | |
| 42,988.00 | STATE STREET CORP | 3,641,943.36 | 0.18 | | | | |
| 26,811.00 | STEEL DYNAMICS | 1,567,907.28 | 0.08 | | | | |
| 6,848.00 | SVB FINANCIAL GROUP | 4,429,834.24 | 0.21 | | | | |
| 17,656.00 | SYNOPSIS | 5,286,382.96 | 0.25 | | | | |
| 26,869.00 | T ROWE PRICE GROUP INC | 5,285,132.30 | 0.25 | | | | |
| 14,112.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 2,174,235.84 | 0.10 | | | | |
| 58,350.00 | TARGET CORP | 13,348,729.50 | 0.64 | | | | |
| 16,073.00 | TELADOC HEALTH | 2,038,217.13 | 0.10 | | | | |
| 5,517.00 | TELEDYNE TECHNOLOGIES | 2,369,992.86 | 0.11 | | | | |
| 5,336.00 | TELEFLEX INC | 2,009,270.80 | 0.10 | | | | |
| 96,272.00 | TESLA MOTORS INC | 74,657,010.56 | 3.59 | | | | |
| 108,924.00 | TEXAS INSTRUMENTS INC | 20,936,282.04 | 1.01 | | | | |
| 41,262.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 2,898,655.50 | 0.14 | | | | |
| 46,209.00 | THERMO FISHER SCIENT SHS | 26,400,587.97 | 1.27 | | | | |
| 142,240.00 | TJX COS INC | 9,384,995.20 | 0.45 | | | | |
| 13,865.00 | TRACTOR SUPPLY CO | 2,809,187.65 | 0.14 | | | | |
| 30,226.00 | TRAVELERS COS INC/THE | 4,594,654.26 | 0.22 | | | | |
| 29,987.00 | TRIMBLE | 2,466,430.75 | 0.12 | | | | |
| 158,616.00 | TRUIST FINANCIAL CORP | 9,302,828.40 | 0.45 | | | | |
| 24,276.00 | UGI CORP | 1,034,643.12 | 0.05 | | | | |
| 78,351.00 | UNION PACIFIC CORP | 15,357,579.51 | 0.74 | | | | |
| 84,198.00 | UNITED PARCEL SERVICE INC | 15,332,455.80 | 0.74 | | | | |
| 8,595.00 | UNITED RENTALS INC | 3,016,243.35 | 0.15 | | | | |
| 163,595.00 | US BANCORP | 9,724,086.80 | 0.47 | | | | |
| 4,543.00 | VAIL RESORTS INC | 1,517,589.15 | 0.07 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|---------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 282,616,515.47 | 99.33 | Canada | 9,614,037.69 | 3.38 |
| Shares | 282,614,673.19 | 99.33 | 2,082.00 AGNICO EAGLE MINES LTD | 107,988.34 | 0.04 |
| Australia | 4,506,277.69 | 1.58 | 6,319.00 ALGONQUIN POWER & UTILITIES | 92,624.30 | 0.03 |
| 2,178.00 AFTERPAY TOUCH - REGISTERED SHS | 190,866.10 | 0.07 | 2,037.00 BALLARD POWER SYSTEMS INC | 28,588.24 | 0.01 |
| 25,763.00 ANZ BANKING GROUP LTD | 523,857.72 | 0.17 | 6,492.00 BANK OF MONTREAL | 647,980.65 | 0.23 |
| 11,330.00 APA GROUP STAPLED SECURITY | 71,364.94 | 0.03 | 12,166.00 BANK OF NOVA SCOTIA | 748,659.49 | 0.26 |
| 4,041.00 ARISTOCRAT LEISURE | 137,044.93 | 0.05 | 12,879.00 BROOKFIELD ASSET MANAGEMENT INC -A- | 689,961.22 | 0.24 |
| 1,659.00 ASX LTD | 97,066.62 | 0.03 | 6,964.00 B2GOLD CORP | 23,801.88 | 0.01 |
| 8,330.00 AURIZON HOLDINGS LTD | 22,804.61 | 0.01 | 2,424.00 CAE INC | 72,401.64 | 0.03 |
| 34,086.00 AUSNET SVCS - STAPLED SECURITY | 62,046.19 | 0.02 | 3,500.00 CAMECO CORP | 76,029.33 | 0.03 |
| 7,176.00 BLUESCOPE STEEL | 106,261.22 | 0.04 | 4,494.00 CANADIAN IMPERIAL BANK OF COMMERCE | 500,169.12 | 0.18 |
| 12,602.00 BRAMBLES | 98,037.83 | 0.03 | 7,160.00 CANADIAN NATIONAL RAILWAY | 829,553.87 | 0.29 |
| 692.00 COCHLEAR | 110,168.19 | 0.04 | 204.00 CANADIAN TIRE CORP -A- NON VOTING | 28,540.17 | 0.01 |
| 13,612.00 COLES GRP --- REGISTERED SHS | 167,052.83 | 0.06 | 2,144.00 CANOPY GROWTH CORP | 29,700.69 | 0.01 |
| 6,079.00 COMPUTERSHARE LIMITED | 80,005.35 | 0.03 | 1,450.00 EMPIRE -A- NON VOTING | 44,179.42 | 0.02 |
| 15,537.00 EVOLUTION MINING | 39,167.97 | 0.01 | 94.00 FIRSTSERVICE CORP | 16,991.36 | 0.01 |
| 19,450.00 FORTESCUE METALS GROUP LTD | 210,179.19 | 0.07 | 4,710.00 FORTIS INC | 208,902.98 | 0.07 |
| 20,179.00 GOODMAN GROUP - STAPLED SECURITY | 316,007.53 | 0.11 | 1,937.00 FRANCO-NEVADA CORP | 251,589.32 | 0.09 |
| 18,616.00 GPT GROUP STAPLED SECURITY | 68,176.21 | 0.02 | 653.00 GEORGE WESTON | 70,419.37 | 0.02 |
| 21,131.00 INSURANCE AUSTRALIA GROUP LIMITED | 75,097.19 | 0.03 | 2,267.00 GILDAN ACTIVEWEAR | 82,815.11 | 0.03 |
| 7,081.00 LEND GRP - STAPLED SECURITIES | 55,496.15 | 0.02 | 3,294.00 HYDRO ONE LTD | 77,846.68 | 0.03 |
| 3,907.00 MACQUARIE GROUP | 513,633.46 | 0.18 | 1,926.00 INTACT FINANCIAL CORP | 254,614.96 | 0.09 |
| 40,813.00 MIRVAC GROUP STAPLED SECURITIES | 88,147.14 | 0.03 | 1,895.00 KEYERA | 47,671.19 | 0.02 |
| 11,001.00 NEWCREST MINING LTD | 179,906.60 | 0.06 | 10,410.00 KINROSS GOLD CORP | 55,793.70 | 0.02 |
| 9,474.00 NORTHERN STAR RESOURCES LTD | 58,168.90 | 0.02 | 5,680.00 LUNDIN MINING CORP | 40,844.29 | 0.01 |
| 1,031.00 ORICA LIMITED | 10,269.79 | 0.00 | 3,634.00 MAGNA INTL SHS -A- SUB.VTG | 273,422.12 | 0.10 |
| 12,645.00 QBE INSURANCE GROUP | 106,501.54 | 0.04 | 19,246.00 MANULIFE FINANCIAL REGISTERED | 370,372.62 | 0.13 |
| 1,998.00 RAMSAY HEALTH CARE LTD | 100,477.31 | 0.04 | 3,187.00 METRO -A- SUB VTG | 155,692.34 | 0.05 |
| 653.00 REA GROUP LTD | 74,927.10 | 0.03 | 3,868.00 NATIONAL BK CANADA | 297,012.49 | 0.10 |
| 3,493.00 SEEK LTD | 78,519.35 | 0.03 | 5,771.00 NUTRIEN - REGISTERED | 374,490.16 | 0.13 |
| 4,648.00 SONIC HEALTHCARE LTD | 136,512.37 | 0.05 | 2,912.00 PARKLAND FUEL - REGISTERED SHS | 81,805.79 | 0.03 |
| 23,063.00 STOCKLAND | 74,633.25 | 0.03 | 5,188.00 PEMBINA PIPELINE CORP | 164,418.32 | 0.06 |
| 19,370.00 SYDNEY AIRPORT STAPLED SECURITY | 115,290.98 | 0.04 | 1,154.00 RITCHIE BROTHERS AUCTIONEERS | 71,195.91 | 0.03 |
| 40,963.00 TELSTRA CORP | 116,284.76 | 0.04 | 4,475.00 ROGERS COMMUNICATIONS -B- NON VOTING | 208,935.62 | 0.07 |
| 21,868.00 TRANSURBAN GROUP | 223,671.59 | 0.08 | 1,130.00 SHOPIFY -A- SUBORD VOTING | 1,533,467.54 | 0.54 |
| 32,608.00 VICINITY CENTRES | 39,335.00 | 0.01 | 5,624.00 SUN LIFE FINANCIAL INC | 289,439.37 | 0.10 |
| 9,235.00 WOODSIDE PETROLEUM | 159,297.78 | 0.06 | 3,587.00 TELUS CORP | 78,825.24 | 0.03 |
| Austria | 292,400.26 | 0.10 | 1,658.00 THOMSON REUTERS --- REGISTERED SHS | 183,287.28 | 0.06 |
| 2,876.00 ERSTE GROUP BANK AG | 126,859.32 | 0.04 | 566.00 TMX GR LTD | 61,023.91 | 0.02 |
| 1,486.00 OMV AG | 89,864.38 | 0.03 | 707.00 TOROMONT INDUSTRIES LTD | 59,004.12 | 0.02 |
| 2,038.00 VOESTALPINE AG | 75,676.56 | 0.03 | 5,444.00 WHEATON PRECIOUS METAL - REGISTERED | 204,889.19 | 0.07 |
| Belgium | 638,100.06 | 0.22 | 1,496.00 WSP GLOBAL | 179,088.35 | 0.06 |
| 599.00 COLRUYT | 30,545.29 | 0.01 | Cayman Islands | 95,465.76 | 0.03 |
| 2,505.00 KBC GROUPE SA | 226,563.37 | 0.08 | 17,000.00 ESR CAYMAN LTD | 51,646.34 | 0.01 |
| 643.00 SOLVAY | 80,221.30 | 0.03 | 32,000.00 HKT LTD - STAPLED SECURITY | 43,819.42 | 0.02 |
| 1,301.00 UCB | 145,954.45 | 0.05 | Denmark | 3,454,687.76 | 1.21 |
| 2,607.00 UMICORE SA | 154,815.65 | 0.05 | 1,646.00 AMBU AS - BEARER -B- | 48,704.45 | 0.02 |
| Bermuda | 868,383.29 | 0.31 | 1,502.00 CHRISTIAN HANSEN | 122,761.12 | 0.04 |
| 4,881.00 ARCH CAPITAL GROUP LTD | 186,356.58 | 0.07 | 1,207.00 COLOPLAST -B- | 189,343.02 | 0.07 |
| 1,201.00 BUNGE LTD | 97,665.32 | 0.03 | 928.00 DEMANT A/S | 46,804.19 | 0.02 |
| 4,268.00 IHS MARKIT LTD | 497,734.16 | 0.18 | 670.00 GENMAB AS | 293,328.85 | 0.10 |
| 3,593.00 INVESCO LTD | 86,627.23 | 0.03 | 1,729.00 GN GREAT NORDIC | 119,944.63 | 0.04 |
| | | | 16,871.00 NOVO NORDISK | 1,633,955.83 | 0.57 |
| | | | 1,953.00 NOVOZYMES -B- | 133,931.63 | 0.05 |
| | | | 1,920.00 ORSTED | 254,000.66 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---|---------------------|-------------|--------------|--|---------------------|-------------|
| | USD | | | USD | | | |
| 1,048.00 | PANDORA | 127,404.31 | 0.04 | 1,479.00 | BRENNTAG - NAMEN AKT | 138,121.13 | 0.05 |
| 3,423.00 | TRYG A/S | 77,837.78 | 0.03 | 521.00 | CARL ZEISS MEDITEC AG | 100,263.14 | 0.04 |
| 10,133.00 | VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 406,671.29 | 0.14 | 14,835.00 | COMMERZBK | 98,945.85 | 0.03 |
| | Finland | 1,255,904.67 | 0.44 | 1,755.00 | COVESTRO AG | 120,695.02 | 0.04 |
| 1,455.00 | ELISA CORPORATION -A- | 90,451.64 | 0.03 | 1,626.00 | DELIVERY HERO | 208,137.80 | 0.07 |
| 3,955.00 | KESKO CORP | 136,776.03 | 0.05 | 1,906.00 | DEUTSCHE BOERSE AG REG SHS | 310,358.70 | 0.11 |
| 5,163.00 | NESTE | 293,019.77 | 0.10 | 9,974.00 | DEUTSCHE POST AG REG SHS | 629,754.33 | 0.22 |
| 32,510.00 | NORDEA BANK | 420,283.87 | 0.15 | 3,430.00 | DEUTSCHE WOHNEN SE | 210,367.50 | 0.07 |
| 1,136.00 | ORION CORPORATION (NEW) -B- | 45,092.43 | 0.02 | 1,962.00 | HEIDELBERGCEMENT AG | 147,300.64 | 0.05 |
| 5,251.00 | STORA ENSO -R- | 88,028.88 | 0.03 | 1,021.00 | HENKEL AG & CO KGAA | 88,214.12 | 0.03 |
| 4,040.00 | UPM KYMMENE CORP | 143,789.07 | 0.05 | 2,255.00 | HENKEL AG & CO KGAA | 209,545.00 | 0.07 |
| 3,205.00 | WARTSILA CORPORATION -B- | 38,462.98 | 0.01 | 712.00 | LANXESS AG | 48,338.60 | 0.02 |
| | France | 9,023,805.12 | 3.17 | 1,545.00 | MERCK KGAA | 336,001.91 | 0.12 |
| 804.00 | ACCOR SA | 28,839.08 | 0.01 | 457.00 | MTU AERO ENGINES HOLDING AG | 103,491.69 | 0.04 |
| 4,451.00 | AIR LIQUIDE SA | 714,863.05 | 0.25 | 1,406.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 386,024.69 | 0.14 |
| 3,893.00 | ALSTOM SA | 148,212.38 | 0.05 | 964.00 | PUMA AG | 107,723.10 | 0.04 |
| 458.00 | AMUNDI SA | 38,695.25 | 0.01 | 10,462.00 | SAP AG | 1,417,162.39 | 0.49 |
| 526.00 | ARKEMA SA | 69,800.08 | 0.02 | 11,488.00 | TELEFONICA NAMEN AKT | 32,725.85 | 0.01 |
| 1,050.00 | ATOS SE | 56,159.82 | 0.02 | | Hong Kong | 2,576,531.14 | 0.91 |
| 19,419.00 | AXA SA | 542,048.59 | 0.19 | 116,200.00 | AIA GROUP LTD | 1,342,662.21 | 0.48 |
| 335.00 | BIOMERIEUX SA | 38,265.75 | 0.01 | 25,500.00 | BOC HONG KONG (HOLDINGS) LTD | 76,978.16 | 0.03 |
| 11,287.00 | BNP PARIBAS SA | 725,214.45 | 0.25 | 6,600.00 | HANG SENG BANK LTD | 113,268.69 | 0.04 |
| 1,958.00 | BOUYGUES SA | 81,465.15 | 0.03 | 96,458.00 | HONG KONG CHINA GAS | 146,210.89 | 0.05 |
| 2,520.00 | BUREAU VERITAS SA | 78,008.00 | 0.03 | 12,104.00 | HONG KONG EXCHANGES AND CLEARING LTD | 746,016.84 | 0.26 |
| 8,019.00 | CARREFOUR SA | 144,469.33 | 0.05 | 25,013.00 | MTR CORP LTD | 134,950.51 | 0.05 |
| 2,052.00 | CNP ASSURANCES | 32,640.32 | 0.01 | 1,500.00 | SWIRE PACIFIC LTD SIE A | 8,921.37 | 0.00 |
| 446.00 | COVIVIO SA | 37,640.05 | 0.01 | 3,000.00 | SWIRE PROPERTIES LTD | 7,522.47 | 0.00 |
| 6,555.00 | DANONE SA | 448,597.96 | 0.16 | | Ireland | 7,906,862.68 | 2.78 |
| 714.00 | EIFFAGE | 72,554.35 | 0.03 | 6,368.00 | ACCENTURE - SHS CLASS A | 2,037,250.56 | 0.71 |
| 2,863.00 | ESSILORLUXOTTICA SA | 549,141.22 | 0.19 | 1,134.00 | ALLEGION PLC WI | 149,892.12 | 0.05 |
| 138.00 | EURAZEO | 12,994.73 | 0.00 | 2,455.00 | AON - REGISTERED SHS (USD) | 701,565.35 | 0.25 |
| 394.00 | GECINA | 53,219.80 | 0.02 | 7,921.00 | CRH PLC | 372,342.54 | 0.13 |
| 261.00 | IPSEN | 24,973.24 | 0.01 | 683.00 | DCC PLC | 57,077.62 | 0.02 |
| 753.00 | KERING | 537,576.64 | 0.19 | 4,019.00 | EATON CORPORATION PUBLIC LIMITED COMPANY | 600,076.89 | 0.21 |
| 1,769.00 | KLEPIERRE SA | 39,855.55 | 0.01 | 2,468.00 | HORIZON THERAPEUTICS PLC | 270,344.72 | 0.10 |
| 2,411.00 | L'OREAL SA | 997,120.42 | 0.35 | 5,597.00 | JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 203,236.97 | 0.07 |
| 1,700.00 | MICHELIN SA REG SHS | 261,644.55 | 0.09 | 611.00 | JAZZ PHARMACEUTICALS PLC | 79,558.31 | 0.03 |
| 22,997.00 | ORANGE | 249,252.99 | 0.09 | 7,241.00 | JOHNSON CONTROLS INTL | 492,967.28 | 0.17 |
| 1,911.00 | PUBLICIS GROUPE | 129,031.54 | 0.05 | 1,827.00 | KERRY GROUP -A- | 245,618.59 | 0.09 |
| 5,406.00 | SCHNEIDER ELECTRIC SE | 901,574.32 | 0.32 | 1,323.00 | KINGSPAN GROUP | 131,863.01 | 0.05 |
| 284.00 | SEB SA | 40,122.39 | 0.01 | 5,233.00 | LINDE PLC | 1,535,257.54 | 0.53 |
| 8,135.00 | SOCIETE GENERALE SA | 256,396.05 | 0.09 | 1,706.00 | PENTAIR PLC | 123,906.78 | 0.04 |
| 589.00 | TELEPERFORMANCE SE | 232,159.59 | 0.08 | 936.00 | STERIS - REGISTERED SHS | 191,206.08 | 0.07 |
| 23,772.00 | TOTALENERGIESSE | 1,138,802.37 | 0.41 | 2,400.00 | TRANE TECH - REGISTERED SHS | 414,360.00 | 0.15 |
| 1,068.00 | UNIBAIL RODAMCO | 78,746.20 | 0.03 | 1,292.00 | WILLIS TOWERS WATSON PLC | 300,338.32 | 0.11 |
| 2,885.00 | VALEO SA | 81,081.59 | 0.03 | | Israel | 216,398.25 | 0.08 |
| 8,173.00 | VIVENDI SA | 103,293.24 | 0.04 | 9,733.00 | BANK HAPOALIM (IL662577) | 85,981.82 | 0.03 |
| 571.00 | WENDEL SA | 79,345.08 | 0.03 | 10,249.00 | BANK LEUMI LE-ISRAEL (IL604611) | 87,331.57 | 0.03 |
| | Germany | 7,350,473.63 | 2.58 | 273.00 | CYBERARKSOFTWARE LTD | 43,084.86 | 0.02 |
| 1,749.00 | ADIDAS AG NAMEN AKT | 550,939.56 | 0.19 | | Italy | 1,377,904.51 | 0.48 |
| 3,886.00 | ALLIANZ SE REG SHS | 877,496.95 | 0.31 | 1,067.00 | AMPLIFON SPA | 50,947.91 | 0.02 |
| 9,292.00 | BASF SE REG SHS | 709,136.24 | 0.25 | 10,634.00 | ASSICURAZIONI GENERALI SPA | 226,643.40 | 0.08 |
| 1,446.00 | BEIERSDORF AG | 156,624.17 | 0.06 | 81,612.00 | ENEL SPA | 629,079.69 | 0.21 |
| 3,186.00 | BMW AG | 305,584.24 | 0.11 | | | | |
| 752.00 | BMW VORZUG - STIMMRECHTSLOS | 57,521.01 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-----------------------------|----------------------|-------------|--------------|---------------------------------|--------------|------|
| | USD | | | USD | | | |
| 165,724.00 | INTESA SANPAOLO | 471,233.51 | 0.17 | 11,600.00 | MITSUBISHI ESTATE | 185,111.35 | 0.07 |
| | Japan | 22,166,194.63 | 7.79 | 2,400.00 | MITSUI CHEMICALS | 80,985.88 | 0.03 |
| 5,600.00 | AEON CO LTD | 147,559.93 | 0.05 | 9,300.00 | MITSUI FUDOSAN CO LTD | 222,341.47 | 0.08 |
| 6,100.00 | AJINOMOTO CO INC | 180,744.78 | 0.06 | 500.00 | MIURA CORP. | 20,120.99 | 0.01 |
| 3,300.00 | ANA HD | 85,934.57 | 0.03 | 4,600.00 | MS&AD INSURANCE GROUP HOLDING | 154,851.89 | 0.05 |
| 16,600.00 | ASAHI KASEI CORPORATION | 178,013.89 | 0.06 | 6,400.00 | MURATA MANUFACTURING CO LTD | 571,310.76 | 0.20 |
| 15,400.00 | ASTELLAS PHARMA | 254,308.75 | 0.09 | 700.00 | NABTESCO CORP | 26,663.68 | 0.01 |
| 6,600.00 | BRIDGESTONE CORP | 313,866.00 | 0.11 | 1,800.00 | NEC CORP | 97,925.16 | 0.03 |
| 1,900.00 | CAPCOM CO LTD | 52,874.75 | 0.02 | 1,100.00 | NINTENDO CO LTD | 535,433.55 | 0.19 |
| 4,800.00 | CASIO COMPUTER CO LTD | 79,888.86 | 0.03 | 13.00 | NIPPON BUILDING FD | 84,472.32 | 0.03 |
| 1,100.00 | CENTRAL JAPAN RAILWAY CO | 176,226.75 | 0.06 | 700.00 | NIPPON EXPRESS | 48,433.79 | 0.02 |
| 5,300.00 | CHUGAI PHARMACEUTICAL | 194,899.39 | 0.07 | 11,900.00 | NIPPON PAINT HOLDINGS CO LTD | 129,798.79 | 0.05 |
| 3,500.00 | CYBER AGENT | 67,945.33 | 0.02 | 1,400.00 | NIPPON YUSEN KK | 106,027.33 | 0.04 |
| 1,600.00 | DAI NIPPON PRINTING CO LTD | 38,847.41 | 0.01 | 600.00 | NISSHIN FOODS | 48,182.83 | 0.02 |
| 1,000.00 | DAIFUKU CO | 94,286.35 | 0.03 | 1,000.00 | NITORI | 198,162.66 | 0.07 |
| 12,200.00 | DAI-ICHI LIFE HOLDINGS INC | 270,406.44 | 0.10 | 1,500.00 | NITTO DENKO CORP | 107,282.09 | 0.04 |
| 2,500.00 | DAIKIN INDUSTRIES LTD | 548,061.82 | 0.19 | 31,400.00 | NOMURA HOLDINGS INC | 155,796.90 | 0.05 |
| 5,400.00 | DAIWA HOUSE INDUSTRY CO LTD | 180,959.89 | 0.06 | 1,000.00 | NOMURA REAL ESTATE HOLDINGS INC | 26,152.81 | 0.01 |
| 4,400.00 | DENSO CORP | 289,652.69 | 0.10 | 64.00 | NOMURA REAL ESTATE MASTER FUND | 92,120.99 | 0.03 |
| 4,100.00 | DON QUIJOTE HLD | 85,178.58 | 0.03 | 3,000.00 | NOMURA RESEARCH INSTITUTE | 111,315.25 | 0.04 |
| 2,600.00 | EAST JAPAN RAILWAY CO | 182,739.85 | 0.06 | 5,400.00 | NTT DATA CORP | 104,781.53 | 0.04 |
| 2,100.00 | EISAI | 158,024.64 | 0.06 | 4,600.00 | OBAYASHI CORP | 38,300.69 | 0.01 |
| 39,900.00 | ENEOS HOLDINGS INC | 163,033.02 | 0.06 | 2,500.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 58,099.93 | 0.02 |
| 600.00 | FAST RETAILING CO LTD | 443,540.20 | 0.16 | 1,800.00 | OMRON CORP | 179,072.37 | 0.06 |
| 3,600.00 | FUJIFILM HOLDINGS CORP | 311,005.14 | 0.11 | 2,000.00 | ORIENTAL LAND CO LTD | 324,983.18 | 0.11 |
| 1,700.00 | FUJITSU LTD | 309,451.03 | 0.11 | 12,200.00 | ORIX CORP | 230,714.76 | 0.08 |
| 1,900.00 | HANKYU HANSHIN HOLDINGS INC | 60,112.03 | 0.02 | 44.00 | ORIX JREIT INC | 76,504.59 | 0.03 |
| 500.00 | HIKARI TSUSHIN | 84,651.58 | 0.03 | 2,700.00 | OSAKA GAS CY | 49,583.69 | 0.02 |
| 300.00 | HIROSE ELECTRIC CO | 50,091.86 | 0.02 | 1,000.00 | OTSUKA CORP | 51,445.21 | 0.02 |
| 1,200.00 | HITACHI CONST MACH. | 34,147.43 | 0.01 | 25,400.00 | PANASONIC CORP | 316,432.88 | 0.11 |
| 2,800.00 | HITACHI METALS LTD | 54,130.40 | 0.02 | 13,700.00 | RECRUIT HOLDINGS CO LTD | 838,883.23 | 0.28 |
| 600.00 | HOSHIZAKI | 54,743.44 | 0.02 | 22,200.00 | RESONA HOLDINGS INC | 89,297.42 | 0.03 |
| 3,700.00 | HOYA CORP | 579,498.07 | 0.20 | 800.00 | ROHM CO LTD | 76,289.49 | 0.03 |
| 2,400.00 | HULIC CO LTD | 26,844.72 | 0.01 | 1,500.00 | SCSK CORP | 31,808.20 | 0.01 |
| 900.00 | IBIDEN | 50,011.20 | 0.02 | 2,700.00 | SECOM CO LTD | 196,084.24 | 0.07 |
| 11,800.00 | INPEX | 92,644.41 | 0.03 | 3,300.00 | SEKISUI CHEMICAL CO LTD | 56,993.95 | 0.02 |
| 4,700.00 | ISUZU MOTORS LTD | 62,048.84 | 0.02 | 6,100.00 | SEKISUI HOUSE LTD | 128,560.60 | 0.05 |
| 12,000.00 | ITOCHU CORP | 352,444.53 | 0.12 | 7,400.00 | SEVEN & I HOLDINGS CO LTD | 337,252.96 | 0.12 |
| 5,100.00 | JFE HOLDINGS INC | 77,568.45 | 0.03 | 2,700.00 | SG HOLDINGS CO LTD | 76,952.72 | 0.03 |
| 2,100.00 | JSR CORP | 76,320.86 | 0.03 | 1,700.00 | SHARP CORP | 21,589.96 | 0.01 |
| 4,500.00 | KAJIMA CORP | 58,158.19 | 0.02 | 1,600.00 | SHIMADZU CORPORATION | 70,481.74 | 0.02 |
| 2,000.00 | KANSAI PAINT CO LTD | 49,831.95 | 0.02 | 6,000.00 | SHIMIZU CORP | 45,332.73 | 0.02 |
| 4,600.00 | KAO CORP | 274,371.49 | 0.10 | 3,600.00 | SHIN-ETSU CHEM. CO LTD | 609,814.00 | 0.21 |
| 17,800.00 | KDDI CORP | 588,839.77 | 0.21 | 2,700.00 | SHINOBI CO LTD | 185,218.90 | 0.07 |
| 900.00 | KEIO | 48,317.27 | 0.02 | 4,600.00 | SHISEIDO | 310,734.47 | 0.11 |
| 1,500.00 | KIKKOMAN CORP | 122,204.79 | 0.04 | 4,800.00 | SHIZUOKA BANK LTD | 39,621.78 | 0.01 |
| 2,800.00 | KINTETSU HLDG SHS | 94,734.48 | 0.03 | 28,800.00 | SOFTBANK | 390,926.27 | 0.14 |
| 8,000.00 | KOMATSU LTD | 193,233.24 | 0.07 | 900.00 | SOHGO SECURITY SERVICES CO | 40,734.93 | 0.01 |
| 9,600.00 | KUBOTA CORP | 205,551.42 | 0.07 | 3,200.00 | SOMPO HOLDINGS INC | 139,988.34 | 0.05 |
| 900.00 | KURITA WATER INDUSTRIES LTD | 43,558.14 | 0.02 | 12,600.00 | SONY CORP | 1,406,524.71 | 0.48 |
| 1,600.00 | KYOWA KIRIN CO LTD | 57,719.02 | 0.02 | 1,300.00 | STANLEY ELECTRIC CO LTD | 32,903.43 | 0.01 |
| 500.00 | LAWSON INC | 24,557.47 | 0.01 | 15,500.00 | SUMITOMO CHEMICAL CO LTD | 81,268.20 | 0.03 |
| 2,300.00 | LIXIL CORPORATION | 67,098.36 | 0.02 | 2,600.00 | SUMITOMO METAL MINING CO LTD | 94,725.52 | 0.03 |
| 21,200.00 | MARUBENI CORP | 177,314.27 | 0.06 | 1,700.00 | SUMITOMO MITSUI TRUST - SHS | 58,766.75 | 0.02 |
| 2,400.00 | MAZDA MOTOR CORP | 20,993.95 | 0.01 | 1,000.00 | SUNTORY | 41,586.38 | 0.01 |
| 1,000.00 | MERCARI | 55,209.50 | 0.02 | 1,700.00 | SYSMEX | 212,242.88 | 0.07 |
| 13,200.00 | MITSUBISHI CHEM | 121,086.26 | 0.04 | 1,900.00 | TAISEI | 61,304.05 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|-----------|--|---------------------|-------------|--------------|----------|
| | USD | | | USD | |
| 15,900.00 | TAKEDA PHARMACEUTICAL | 527,126.13 | 0.19 | | |
| 3,300.00 | TDK CORP | 119,637.01 | 0.04 | | |
| 5,300.00 | TERUMO CORP. | 251,046.37 | 0.09 | | |
| 1,600.00 | TOBU RAILWAY CO LTD | 43,235.49 | 0.02 | | |
| 1,000.00 | TOHO GAS | 43,692.58 | 0.02 | | |
| 6,100.00 | TOKIO MARINE HOLDINGS INC | 329,178.57 | 0.12 | | |
| 400.00 | TOKYO CENTURY CORP - REGISTERED SHS | 22,693.25 | 0.01 | | |
| 1,600.00 | TOKYO ELECTRON LTD | 712,274.23 | 0.25 | | |
| 3,900.00 | TOKYO GAS CO LTD | 72,669.50 | 0.03 | | |
| 8,100.00 | TOKYU CORP | 120,946.44 | 0.04 | | |
| 1,200.00 | TOTO LTD | 57,324.67 | 0.02 | | |
| 2,000.00 | TOYO SUISAN KAISHA | 88,819.18 | 0.03 | | |
| 3,800.00 | UNI CHARM | 168,552.09 | 0.06 | | |
| 1,600.00 | USS | 27,432.67 | 0.01 | | |
| 2,600.00 | WEST JAPAN RAILWAY COMPANY | 131,543.80 | 0.05 | | |
| 1,000.00 | YAKULT HONSHA CO LTD | 50,728.21 | 0.02 | | |
| 17,700.00 | YAMADA HOLDINGS CO LTD | 74,559.71 | 0.03 | | |
| 1,400.00 | YAMAHA CORP. | 88,460.67 | 0.03 | | |
| 2,400.00 | YAMAHA MOTOR CO LTD | 67,111.81 | 0.02 | | |
| 1,100.00 | YAMATAKE CORP | 47,421.02 | 0.02 | | |
| 2,400.00 | YASKAWA ELECTRIC CORP | 116,155.05 | 0.04 | | |
| 600.00 | YOKOGAWA ELECTRIC CORP | 10,534.62 | 0.00 | | |
| 26,800.00 | Z HOLDINGS KK | 172,389.51 | 0.06 | | |
| 1,300.00 | ZOZO INC | 48,877.43 | 0.02 | | |
| | Jersey Island | 1,196,864.96 | 0.42 | | |
| 14,358.00 | AMCOR --- REGISTERED SHS | 166,409.22 | 0.06 | | |
| 2,714.00 | APTIV PLC | 404,304.58 | 0.14 | | |
| 2,186.00 | FERGUSON NEWCO PLC | 304,617.04 | 0.11 | | |
| 955.00 | NOVOCURE --- REGISTERED SHS | 110,942.35 | 0.04 | | |
| 15,611.00 | WPP PLC | 210,591.77 | 0.07 | | |
| | Luxembourg | 42,654.48 | 0.01 | | |
| 4,048.00 | TENARIS SA - REG.SHS | 42,654.48 | 0.01 | | |
| | Netherlands | 6,627,560.53 | 2.33 | | |
| 27,557.00 | AEGON NV | 142,663.41 | 0.05 | | |
| 1,855.00 | AKZO NOBEL NV | 202,903.06 | 0.07 | | |
| 4,270.00 | ASML HOLDING NV | 3,196,375.99 | 1.13 | | |
| 8,772.00 | CNH INDUSTRIAL NV | 149,444.75 | 0.05 | | |
| 1,693.00 | DSM KONINKLIJKE | 338,953.18 | 0.12 | | |
| 43,385.00 | ING GROUP NV | 631,932.18 | 0.22 | | |
| 8,798.00 | KONINKLIJKE AHOLD DELHAIZE NV | 292,994.76 | 0.10 | | |
| 32,282.00 | KONINKLIJKE KPN NV | 101,576.90 | 0.04 | | |
| 2,445.00 | LYONDELLBASELL -A- | 229,463.25 | 0.08 | | |
| 3,244.00 | NN GROUP NV | 170,198.62 | 0.06 | | |
| 10,063.00 | PROSUS NV | 804,596.83 | 0.28 | | |
| 2,025.00 | RANDSTAD BR | 136,353.36 | 0.05 | | |
| 2,168.00 | WOLTERS KLUWER NV | 230,104.24 | 0.08 | | |
| | New Zealand | 594,699.79 | 0.21 | | |
| 14,257.00 | AUCKLAND INTERNATIONAL AIRPORT LTD | 76,911.33 | 0.03 | | |
| 5,909.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 130,442.58 | 0.05 | | |
| 8,937.00 | MERCURY NZ | 40,073.80 | 0.01 | | |
| 13,674.00 | MERIDIAN ENERGY LTD | 46,504.81 | 0.02 | | |
| 5,100.00 | RYMAN HEALTHCARE GROUP LTD | 53,125.44 | 0.02 | | |
| 18,100.00 | SPARK NEW | 59,684.55 | 0.02 | | |
| 1,872.00 | XERO | 187,957.28 | 0.06 | | |
| | Norway | 627,284.92 | 0.22 | | |
| 9,320.00 | DNB BK ASA | 213,481.87 | 0.08 | | |
| 4,521.00 | MOWI ASA | 115,028.84 | 0.04 | | |
| 10,807.00 | NORSK HYDRO ASA | 81,115.29 | 0.03 | | |
| 7,574.00 | ORKLA ASA | 69,603.59 | 0.02 | | |
| 8,774.00 | TELENOR ASA | 148,055.33 | 0.05 | | |
| | Portugal | 113,626.05 | 0.04 | | |
| 5,326.00 | GALP ENERGIA SA REG SHS -B- | 60,491.16 | 0.02 | | |
| 2,664.00 | JERONIMO MARTINS SGPS SA | 53,134.89 | 0.02 | | |
| | Singapore | 1,155,521.87 | 0.41 | | |
| 75,769.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 113,299.23 | 0.04 | | |
| 19,400.00 | CAPITALAND INV --- REGISTERED SHS | 48,586.99 | 0.02 | | |
| 1,200.00 | CITY DEVELOPMENT | 6,107.99 | 0.00 | | |
| 17,900.00 | DBS GROUP HOLDINGS | 399,780.48 | 0.15 | | |
| 12,500.00 | KEPPEL CORPORATION LTD | 48,064.00 | 0.02 | | |
| 38,528.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 326,372.58 | 0.11 | | |
| 11,500.00 | SINGAPORE AIRLINES LTD | 42,609.38 | 0.01 | | |
| 4,600.00 | SINGAPORE EXCHANGE LTD | 33,816.43 | 0.01 | | |
| 70,800.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 128,294.41 | 0.05 | | |
| 1,700.00 | UOL GROUP LTD | 8,590.38 | 0.00 | | |
| | Spain | 1,841,871.19 | 0.65 | | |
| 66,907.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 443,306.86 | 0.16 | | |
| 31,358.00 | CAIXABANK SA | 97,542.88 | 0.03 | | |
| 59,410.00 | IBERDROLA SA | 597,921.36 | 0.21 | | |
| 10,810.00 | INDITEX SHARE FROM SPLIT | 398,648.90 | 0.14 | | |
| 2,493.00 | NATURGY ENERGY GROUP SA | 62,841.46 | 0.02 | | |
| 3,710.00 | RED ELECTRICA | 74,427.88 | 0.03 | | |
| 12,768.00 | REPSOL SA | 167,181.85 | 0.06 | | |
| | Sweden | 3,051,494.97 | 1.07 | | |
| 2,697.00 | ALFA LAVAL | 101,300.52 | 0.04 | | |
| 9,663.00 | ASSA ABLOY -B- NEW I | 282,426.77 | 0.10 | | |
| 6,738.00 | ATLAS COPCO AB - REGS -A- | 409,891.61 | 0.13 | | |
| 4,529.00 | ATLAS COPCO AB - REGS -B- | 232,181.66 | 0.08 | | |
| 4,007.00 | BOLIDEN AB | 129,298.47 | 0.05 | | |
| 1,831.00 | ELECTROLUX -B- FREE | 42,339.66 | 0.01 | | |
| 6,120.00 | ESSITY AB REGISTERED -B- | 190,275.77 | 0.07 | | |
| 1,702.00 | EVOLUTION AB | 259,641.33 | 0.09 | | |
| 6,909.00 | HENNES AND MAURITZ AB | 140,856.15 | 0.05 | | |
| 3,585.00 | HUSQVARNA -B- | 43,047.54 | 0.02 | | |
| 896.00 | ICA GRUPPEN AB | 41,181.79 | 0.01 | | |
| 16,373.00 | NIBE INDUSTRIER | 207,082.23 | 0.07 | | |
| 13,173.00 | SANDVIK AB | 302,953.39 | 0.11 | | |
| 3,271.00 | SKF AB -B- | 77,619.54 | 0.03 | | |
| 5,766.00 | SVENSKA CELLULOZA SCA AB-SHS-B- | 89,898.44 | 0.03 | | |
| 34,449.00 | TELEFON ERICSSON | 390,223.51 | 0.14 | | |
| 1,158.00 | TELE2 AB | 17,187.54 | 0.01 | | |
| 22,786.00 | TELIA COMPANY AB | 94,089.05 | 0.03 | | |
| | Switzerland | 8,957,634.78 | 3.15 | | |
| 19,024.00 | ABB LTD REG SHS | 640,165.09 | 0.23 | | |
| 1,608.00 | ADECCO REG.SHS | 81,052.70 | 0.03 | | |
| 5,014.00 | ALCON - REGISTERED SHS | 408,719.42 | 0.14 | | |
| 11.00 | CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 122,873.79 | 0.04 | | |
| 4,834.00 | CHUBB - NAMEN AKT | 838,602.32 | 0.29 | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|--------------|----------|--------------|---|--------------|------|
| | USD | | | USD | | | |
| 1,713.00 | CARLYLE GROUP - REGISTERED SHS | 80,990.64 | 0.03 | 5,763.00 | FASTENAL CO | 297,428.43 | 0.10 |
| 1,505.00 | CARMAX INC | 192,579.80 | 0.07 | 1,766.00 | FIRST REPUBLIC BANK | 340,626.08 | 0.12 |
| 1,643.00 | CATALANT | 218,634.01 | 0.08 | 2,894.00 | FORTIVE CORP | 204,229.58 | 0.07 |
| 5,792.00 | CATERPILLAR - REGISTERED | 1,111,890.24 | 0.39 | 1,419.00 | FORTUNE BRANDS | 126,886.98 | 0.04 |
| 1,048.00 | CBOE HOLDINGS INC | 129,805.28 | 0.05 | 4,538.00 | FRANKLIN RESOURCES INC | 134,869.36 | 0.05 |
| 3,248.00 | CBRE GROUP | 316,225.28 | 0.11 | 590.00 | GENERAC HOLDINGS INC | 241,115.30 | 0.08 |
| 5,750.00 | CENTENE CORP | 358,282.50 | 0.13 | 6,111.00 | GENERAL MILLS INC | 365,560.02 | 0.13 |
| 6,800.00 | CENTERPOINT ENERGY | 167,280.00 | 0.06 | 1,338.00 | GENUINE PARTS CO | 162,205.74 | 0.06 |
| 3,518.00 | CERNER CORP | 248,089.36 | 0.09 | 12,597.00 | GILEAD SCIENCES INC | 879,900.45 | 0.31 |
| 14,548.00 | CHARLES SCHWAB CORP/THE | 1,059,676.32 | 0.37 | 1,291.00 | HASBRO INC | 115,183.02 | 0.04 |
| 2,263.00 | CHENIERE ENERGY INC | 221,027.21 | 0.08 | 2,711.00 | HCA INC | 658,013.92 | 0.23 |
| 282.00 | CHIPOTLE MEXICAN GRILL -A- | 512,540.64 | 0.18 | 6,541.00 | HCP - REGISTERED SHS | 218,992.68 | 0.08 |
| 1,368.00 | C.H.ROBINSON WORLWIDE INC | 119,016.00 | 0.04 | 1,450.00 | HENRY SCHEIN INC | 110,432.00 | 0.04 |
| 3,466.00 | CIGNA CORPORATION - REGISTERED SHS | 693,754.56 | 0.24 | 3,161.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 417,599.71 | 0.15 |
| 42,221.00 | CISCO SYSTEMS INC | 2,298,089.03 | 0.81 | 2,396.00 | HOLOGIC INC | 176,848.76 | 0.06 |
| 4,952.00 | CITIZENS FINANCIAL GROUP INC | 232,644.96 | 0.08 | 10,653.00 | HOME DEPOT INC | 3,496,953.78 | 1.22 |
| 1,054.00 | CITRIX SYSTEMS | 113,167.98 | 0.04 | 2,545.00 | HORMEL FOODS CORP | 104,345.00 | 0.04 |
| 1,246.00 | CLOROX CO | 206,350.06 | 0.07 | 4,066.00 | HOST HOTELS & RESORTS - SHS | 66,397.78 | 0.02 |
| 3,616.00 | CME GROUP -A- | 699,262.08 | 0.25 | 3,204.00 | HOST HOTELS & RESORTS - SHS | 52,321.32 | 0.02 |
| 41,038.00 | COCA-COLA CO | 2,153,263.86 | 0.76 | 4,018.00 | HOWMET AEROSPC - REGISTERED SHS | 125,361.60 | 0.04 |
| 1,806.00 | COGNEX CORP | 144,877.32 | 0.05 | 11,925.00 | HP ENTERPRISE CO | 169,931.25 | 0.06 |
| 8,064.00 | COLGATE-PALMOLIVE CO | 609,477.12 | 0.21 | 12,568.00 | HP INC | 343,860.48 | 0.12 |
| 5,612.00 | CONAGRA BRANDS INC | 190,078.44 | 0.07 | 1,295.00 | HUMANA INC | 503,949.25 | 0.18 |
| 3,933.00 | CONSOLIDATED EDISON INC | 285,496.47 | 0.10 | 17,542.00 | HUNTINGTON BANCSHARES INC | 271,199.32 | 0.10 |
| 466.00 | COOPER COMPANIES INC | 192,602.46 | 0.07 | 8,986.00 | IBM CORP | 1,248,424.98 | 0.44 |
| 2,032.00 | COPART INC | 281,879.04 | 0.10 | 775.00 | IDEX CORP | 160,386.25 | 0.06 |
| 4,337.00 | CROWN CASTLE REIT | 751,688.84 | 0.26 | 858.00 | IDEXX LABS CORP | 533,590.20 | 0.19 |
| 22,938.00 | CSX CORP | 682,176.12 | 0.24 | 3,182.00 | ILLINOIS TOOL WORKS | 657,496.66 | 0.23 |
| 1,467.00 | CUMMINS - REGISTERED | 329,429.52 | 0.12 | 1,465.00 | ILLUMINA INC | 594,218.65 | 0.21 |
| 6,432.00 | DANAHER CORP | 1,958,158.08 | 0.69 | 759.00 | INSULET | 215,730.57 | 0.08 |
| 1,611.00 | DARDEN RESTAURANTS INC | 244,018.17 | 0.09 | 39,422.00 | INTEL CORP | 2,100,404.16 | 0.74 |
| 715.00 | DAVITA | 83,125.90 | 0.03 | 5,670.00 | INTERCONTINENTAL EXCHANGE INC | 651,029.40 | 0.23 |
| 2,983.00 | DEERE AND CO | 999,513.81 | 0.35 | 3,729.00 | INTERNATIONAL PAPER CO | 208,525.68 | 0.07 |
| 1,679.00 | DELTA AIR LINES | 71,542.19 | 0.03 | 5,204.00 | INTERPUBLIC GROUP OF COMPANIES INC | 190,830.68 | 0.07 |
| 1,789.00 | DENTSPLY SIRONA INC | 103,851.45 | 0.04 | 2,102.00 | INTL FLAVORS & FRAG | 281,079.44 | 0.10 |
| 970.00 | DEXCOM INC | 530,454.20 | 0.19 | 2,738.00 | INTUIT | 1,477,178.38 | 0.52 |
| 3,036.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 372,972.60 | 0.13 | 939.00 | J.M. SMUCKER CO SHS | 112,708.17 | 0.04 |
| 2,592.00 | DISCOVERY C | 62,907.84 | 0.02 | 1,043.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 282,277.52 | 0.10 |
| 582.00 | DISCOVERY-A | 14,771.16 | 0.01 | 2,290.00 | KELLOGG CO | 146,376.80 | 0.05 |
| 475.00 | DOMINO PIZZA INC | 226,556.00 | 0.08 | 6,384.00 | KEURIG DR PEPPR --- REGISTERED SHS | 218,077.44 | 0.08 |
| 1,308.00 | DOVER CORP | 203,394.00 | 0.07 | 11,127.00 | KEYCORP | 240,565.74 | 0.08 |
| 5,402.00 | DOWDUPONT - REGISTERED SHS WI | 367,281.98 | 0.13 | 1,812.00 | KEYSIGHT TECHNOLOGIES | 297,693.48 | 0.10 |
| 2,806.00 | DR HORTON | 235,619.82 | 0.08 | 3,386.00 | KIMBERLY-CLARK CORP | 448,441.84 | 0.16 |
| 6,853.00 | EBAY INC | 477,448.51 | 0.17 | 7,206.00 | KROGER CO | 291,338.58 | 0.10 |
| 2,347.00 | ECOLAB INC | 489,631.14 | 0.17 | 934.00 | LABORATORY CORP OF AMERICA HOLDINGS | 262,864.96 | 0.09 |
| 6,241.00 | EDWARDS LIFESCIENCES CORP | 706,543.61 | 0.25 | 1,336.00 | LAM RESEARCH CORP | 760,384.40 | 0.27 |
| 4,305.00 | ELANCO ANIMAL HEALTH | 137,286.45 | 0.05 | 1,085.00 | LAMB WESTON HOLDINGS INC | 66,586.45 | 0.02 |
| 2,886.00 | ELECTRONIC ARTS - REGISTERED | 410,533.50 | 0.14 | 2,201.00 | LENNAR CORP -A- | 206,189.68 | 0.07 |
| 8,203.00 | ELI LILLY & CO | 1,895,303.15 | 0.67 | 350.00 | LENNOX INTL | 102,959.50 | 0.04 |
| 3,360.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 271,891.20 | 0.10 | 1,780.00 | LINCOLN NATIONAL CORP | 122,375.00 | 0.04 |
| 899.00 | EQUINIX INC | 710,326.87 | 0.25 | 4,025.00 | LKQ CORP | 202,538.00 | 0.07 |
| 3,792.00 | EQUITABLE HOLDINGS INC | 112,394.88 | 0.04 | 2,201.00 | LOEWS CORP | 118,699.93 | 0.04 |
| 237.00 | ERIE INDEMNITY CO - SHS A - | 42,285.54 | 0.01 | 7,084.00 | LOWE'S CO INC | 1,437,060.24 | 0.51 |
| 2,159.00 | ESTEE LAUDER COMPANIES INC -A- | 647,548.87 | 0.23 | 1,240.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 501,828.00 | 0.18 |
| 3,300.00 | EVERSOURCE ENERGY | 269,808.00 | 0.09 | 6,450.00 | MARATHON PETROLEUM | 398,674.50 | 0.14 |
| 2,047.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 243,859.11 | 0.09 | 352.00 | MARKETAXESS HOLDING INC | 148,082.88 | 0.05 |
| 470.00 | FACTSET RESEARCH SYSTEMS INC | 185,546.60 | 0.07 | 2,717.00 | MARRIOTT INTERNATIONAL -A- | 402,360.53 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------|---------------|----------|-----------|---------------------------------------|------------------|-------------|
| | USD | | | | USD | | |
| 5,103.00 | MARSH MCLENNAN COS | 772,747.29 | 0.27 | 11,322.00 | STARBUCKS CORP | 1,248,929.82 | 0.44 |
| 2,595.00 | MASCO CORP | 144,152.25 | 0.05 | 3,396.00 | STATE STREET CORP | 287,709.12 | 0.10 |
| 8,863.00 | MASTERCARD INC -A- | 3,081,487.84 | 1.07 | 1,268.00 | STEEL DYNAMICS | 74,152.64 | 0.03 |
| 2,347.00 | MCCORMICK & CO INC NON VOTING | 190,177.41 | 0.07 | 560.00 | SVB FINANCIAL GROUP | 362,252.80 | 0.13 |
| 451.00 | MERCADOLIBRE | 757,409.40 | 0.27 | 1,531.00 | SYNOPSYS | 458,396.71 | 0.16 |
| 231.00 | METTLER TOLEDO INTERNATIONAL | 318,170.16 | 0.11 | 2,276.00 | T ROWE PRICE GROUP INC | 447,689.20 | 0.16 |
| 48,736.00 | MICROSOFT CORP | 13,739,653.12 | 4.82 | 1,069.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 164,700.83 | 0.06 |
| 738.00 | MOHAWK INDUSTRIES INC | 130,921.20 | 0.05 | 4,733.00 | TARGET CORP | 1,082,768.41 | 0.38 |
| 597.00 | MOLINA HEALTHCARE | 161,972.07 | 0.06 | 1,659.00 | TELADOC HEALTH | 210,377.79 | 0.07 |
| 1,691.00 | MOODY S CORP | 600,491.01 | 0.21 | 548.00 | TELEDYNE TECHNOLOGIES | 235,409.84 | 0.08 |
| 14,014.00 | MORGAN STANLEY | 1,363,702.34 | 0.48 | 552.00 | TELEFLEX INC | 207,855.60 | 0.07 |
| 3,615.00 | MOSAIC | 129,127.80 | 0.05 | 8,204.00 | TESLA MOTORS INC | 6,362,037.92 | 2.23 |
| 1,702.00 | MOTOROLA SOLUTIONS INC | 395,408.64 | 0.14 | 9,253.00 | TEXAS INSTRUMENTS INC | 1,778,519.13 | 0.63 |
| 1,477.00 | M&T BANK CORPORATION | 220,575.18 | 0.08 | 3,579.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 251,424.75 | 0.09 |
| 1,101.00 | NASDAQ INC | 212,515.02 | 0.07 | 3,938.00 | THERMO FISHER SCIENT SHS | 2,249,897.54 | 0.79 |
| 3,441.00 | NEWELL BRANDS | 76,183.74 | 0.03 | 11,285.00 | TJX COS INC | 744,584.30 | 0.26 |
| 7,101.00 | NEWMONT CORPORATION | 385,584.30 | 0.14 | 1,037.00 | TRACTOR SUPPLY CO | 210,106.57 | 0.07 |
| 12,800.00 | NIKE INC | 1,858,944.00 | 0.65 | 2,524.00 | TRAVELERS COS INC/THE | 383,673.24 | 0.13 |
| 2,511.00 | NORFOLK SOUTHERN | 600,756.75 | 0.21 | 2,890.00 | TRIMBLE | 237,702.50 | 0.08 |
| 1,792.00 | NORTHERN TRUST CORP | 193,195.52 | 0.07 | 13,539.00 | TRUIST FINANCIAL CORP | 794,062.35 | 0.28 |
| 24,967.00 | NVIDIA CORP | 5,172,163.72 | 1.81 | 1,788.00 | UGI CORP | 76,204.56 | 0.03 |
| 35.00 | NVR INC | 167,792.80 | 0.06 | 6,390.00 | UNION PACIFIC CORP | 1,252,503.90 | 0.44 |
| 1,405.00 | OKTA -A- | 333,462.70 | 0.12 | 7,263.00 | UNITED PARCEL SERVICE INC | 1,322,592.30 | 0.46 |
| 2,470.00 | OMNICOM GROUP INC | 178,976.20 | 0.06 | 659.00 | UNITED RENTALS INC | 231,262.87 | 0.08 |
| 4,284.00 | ONEOK INC (NEW) | 248,429.16 | 0.09 | 14,188.00 | US BANCORP | 843,334.72 | 0.30 |
| 1,080.00 | OWENS CORNING SHS | 92,340.00 | 0.03 | 403.00 | VAIL RESORTS INC | 134,622.15 | 0.05 |
| 3,483.00 | PACCAR INC | 274,878.36 | 0.10 | 4,693.00 | VALERO ENERGY CORP | 331,185.01 | 0.12 |
| 13,842.00 | PEPSICO INC | 2,081,975.22 | 0.73 | 41,478.00 | VERIZON COMMUNICATIONS INC | 2,240,226.78 | 0.79 |
| 1,361.00 | PERKINELMER | 235,847.69 | 0.08 | 2,598.00 | VERTEX PHARMACEUTICALS INC | 471,251.22 | 0.17 |
| 4,169.00 | PHILLIPS 66 | 291,955.07 | 0.10 | 2,556.00 | VF REGISTERED | 171,226.44 | 0.06 |
| 4,257.00 | PNC FINANCIAL SERVICES GROUP INC | 832,839.48 | 0.29 | 16,950.00 | VISA INC -A- | 3,775,612.50 | 1.32 |
| 377.00 | POOL CORP | 163,772.57 | 0.06 | 1,094.00 | VMWARE INC -A- | 162,677.80 | 0.06 |
| 2,394.00 | PPG INDUSTRIES INC | 342,365.94 | 0.12 | 1,263.00 | VOYA FINANCIAL INC | 77,535.57 | 0.03 |
| 1,823.00 | PRINCIPAL FINANCIAL GROUP INC | 117,401.20 | 0.04 | 18,203.00 | WALT DISNEY CO | 3,079,401.51 | 1.08 |
| 24,528.00 | PROCTER & GAMBLE CO | 3,429,014.40 | 1.20 | 4,236.00 | WASTE MANAGEMENT | 632,688.96 | 0.22 |
| 6,494.00 | PROGRESSIVE CORP | 586,992.66 | 0.21 | 714.00 | WATERS | 255,112.20 | 0.09 |
| 7,423.00 | PROLOGIS | 931,066.89 | 0.33 | 4,189.00 | WELLTOWER INC | 345,173.60 | 0.12 |
| 3,383.00 | PRUDENTIAL FINANCIAL INC | 355,891.60 | 0.13 | 722.00 | WEST PHARMACEUTICAL SERVICES INC | 306,517.88 | 0.11 |
| 3,566.00 | PULTEGROUP | 163,750.72 | 0.06 | 8,589.00 | WEYERHAEUSER CO | 305,510.73 | 0.11 |
| 1,240.00 | QUEST DIAGNOSTICS | 180,184.40 | 0.06 | 11,553.00 | WILLIAMS COS INC | 299,684.82 | 0.11 |
| 1,813.00 | RAYMOND JAMES FINANCIAL INC | 167,303.64 | 0.06 | 1,896.00 | WORKDAY INC -A- | 473,791.44 | 0.17 |
| 737.00 | REGENCY CENTERS | 49,718.02 | 0.02 | 516.00 | WW GRAINGER INC | 202,818.96 | 0.07 |
| 1,648.00 | REGENCY CENTERS | 110,959.84 | 0.04 | 1,636.00 | XYLEM INC | 202,340.48 | 0.07 |
| 1,052.00 | REGENERON PHARMACEUTICALS INC | 636,649.36 | 0.22 | 514.00 | ZEBRA TECHNOLOGIES -A- | 264,925.88 | 0.09 |
| 8,751.00 | REGIONS FINANCIAL CORP | 186,483.81 | 0.07 | 4,777.00 | ZOETIS INC -A- | 927,406.78 | 0.33 |
| 1,460.00 | RESMED | 384,783.00 | 0.14 | 5,808.00 | 3M CO | 1,018,839.36 | 0.36 |
| 583.00 | ROBERT HALF INTERNATIONAL INC | 58,492.39 | 0.02 | | Warrants, Rights | 1,842.28 | 0.00 |
| 1,165.00 | ROCKWELL AUTOMATION | 342,556.60 | 0.12 | | Australia | 1,842.28 | 0.00 |
| 1,064.00 | ROPER TECHNOLOGIES | 474,682.32 | 0.17 | 2,429.00 | TRANSURBAN GRP | 1,842.28 | 0.00 |
| 3,575.00 | ROSS STORES INC | 389,138.75 | 0.14 | | | | |
| 9,734.00 | SALESFORCE.COM INC | 2,640,055.48 | 0.93 | | | | |
| 3,178.00 | SEMPRA ENERGY | 402,017.00 | 0.14 | | Other transferable securities | 71,154.89 | 0.03 |
| 2,566.00 | SHERWIN WILLIAMS CO | 717,787.18 | 0.25 | | Shares | 71,154.89 | 0.03 |
| 8,872.00 | SIRIUS XM HOLDINGS | 54,119.20 | 0.02 | | Australia | 71,154.89 | 0.03 |
| 556.00 | SNAP ON INC | 116,176.20 | 0.04 | 9,121.00 | DEXUS - STAPLED SECURITY | 71,154.89 | 0.03 |
| 2,422.00 | S&P GLOBAL INC | 1,029,083.58 | 0.36 | | | | |
| 1,620.00 | STANLEY BLACK & DECKER INC | 284,002.20 | 0.10 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|----------------------------|-----------------------|----------|
| Total securities portfolio | USD 282,687,670.36 | 99.36 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 24,700.00 | JD HEALTH INTERNATIONAL INC | 238,284.81 | 0.09 | 12,000.00 | ZHEN DING TEH | 42,597.91 | 0.02 |
| 31,736.00 | JD.COM INC SADR REPR 2 SHS -A- | 2,292,608.64 | 0.85 | 23,000.00 | ZHONGSHENG GROUP | 185,248.56 | 0.07 |
| 44,000.00 | JINXIN FERT GRP - REGISTERED SHS UNITARY | 65,564.71 | 0.02 | 9,969.00 | ZTO EXPRESS CAYMAN ADR | 305,649.54 | 0.11 |
| 26,000.00 | JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED | 78,654.53 | 0.03 | 75,500.00 | 3SBIO UNITARY 144A/REG S | 74,193.84 | 0.03 |
| 2,683.00 | JOYY INC -A- SPONS ADR REPR 20 | 147,108.89 | 0.05 | 1,127.00 | 51JOB SPONS ADR REPR 1 SH | 78,360.31 | 0.03 |
| 114,286.00 | KAISA GROUP | 31,123.50 | 0.01 | | Chile | 1,270,088.42 | 0.47 |
| 11,600.00 | KE HOLDINGS INC | 211,816.00 | 0.08 | 745,148.00 | BANCO DE CHILE | 68,624.80 | 0.03 |
| 24,000.00 | KINGBOARD HOLDINGS LTD | 108,675.05 | 0.04 | 2,162,323.00 | BANCO SANTANDER -CHILE | 108,169.38 | 0.04 |
| 34,500.00 | KINGBOARD LAMINATES | 57,081.38 | 0.02 | 49,381.00 | CENCOSUD SA | 95,332.92 | 0.04 |
| 190,000.00 | KINGDEE INTL SOFTWARE GROUP CO | 635,800.40 | 0.24 | 5,361.00 | CIA CERVECERIAS UNIDAS SA CERVEZAS | 47,655.60 | 0.02 |
| 53,400.00 | KINGSOFT | 212,991.53 | 0.08 | 1,707.00 | CREDITO | 62,210.29 | 0.02 |
| 52,000.00 | KWG GROUP HOLDINGS LIMITED | 50,833.20 | 0.02 | 31,328.00 | EMPRESAS CMPC | 58,937.67 | 0.02 |
| 70,000.00 | LEE MAN PAPER MANUFACTURING LTD | 51,524.30 | 0.02 | 13,263.00 | EMPRESAS COPEC SA | 109,899.02 | 0.04 |
| 33,800.00 | LI AUTO - SHS A SPON ADR REPR 2 SHS A | 888,602.00 | 0.33 | 1,952,836.00 | ENEL AMERICAS | 230,676.02 | 0.09 |
| 80,500.00 | LI NING CO | 932,225.72 | 0.35 | 1,845,969.00 | ENERSIS CHILE | 87,275.55 | 0.03 |
| 57,000.00 | LOGAN PROPERTY HOLD | 59,601.71 | 0.02 | 24,675.00 | FALABELLA SOCIEDAD ANONIMA | 86,280.46 | 0.03 |
| 90,500.00 | LONGFOR GRP-REGISTERED SHS | 417,352.00 | 0.16 | 5,847.00 | SOQUIMICH PREF -B- | 315,026.71 | 0.11 |
| 6,200.00 | LUFAX HLDG- ADR | 43,276.00 | 0.02 | | China | 26,755,113.29 | 9.94 |
| 132,500.00 | MEITUAN - SHS 114A/REG S | 4,197,284.63 | 1.56 | 8,100.00 | ADDSINO CO LTD | 18,913.42 | 0.01 |
| 27,000.00 | MICROPORT SCIENTIFIC | 152,260.68 | 0.06 | 205,500.00 | AGRICULTURAL BANK OF CHINA -A- | 93,611.88 | 0.03 |
| 14,000.00 | MING YUAN CLOUD GROUP HOLDINGS LTD | 48,556.94 | 0.02 | 1,201,000.00 | AGRICULTURAL BANK OF CHINA -H- | 413,463.59 | 0.15 |
| 34,000.00 | MINTH GROUP LTD | 116,176.96 | 0.04 | 8,168.00 | AIER EYE HOSPITAL GROUP CO LTD | 67,581.65 | 0.03 |
| 3,155.00 | MOMO | 33,379.90 | 0.01 | 60,000.00 | AIR CHINA -SHS -H- | 39,693.37 | 0.01 |
| 14,900.00 | NETEASE SPONS ADR REPR 25 SHS | 1,272,460.00 | 0.47 | 11,500.00 | A-LIVING SMART CITY SERVICES | 40,920.14 | 0.02 |
| 35,310.00 | NEW ORIENTAL EDUCATION & TECH.GR ADR RE1 | 72,385.50 | 0.03 | 122,000.00 | ALUMINUM CORPORATION OF CHINA -H- | 92,306.99 | 0.03 |
| 35,922.00 | NIO INC - SHS -A- ADR | 1,279,900.86 | 0.48 | 100.00 | ANGEL YEAST CO LTD -A- | 777.35 | 0.00 |
| 1,300.00 | NOAH HOLDGS -ADR- RECP 0.5 SHS | 48,269.00 | 0.02 | 16,000.00 | ANHUI CONCH CEMENT CO -H- | 86,323.44 | 0.03 |
| 11,791.00 | PINDUODUO | 1,069,089.97 | 0.40 | 6,500.00 | ANHUI CONCH CEMENT CO LTD -A- | 41,090.87 | 0.02 |
| 12,600.00 | PING AN HEALTHCARE AND TECHNOLOGY COMPAN | 81,899.36 | 0.03 | 100.00 | ANHUI GUJIND DISTILLERY -B- | 1,302.43 | 0.00 |
| 36,000.00 | SEAZEN GROUP LIMITED | 28,810.45 | 0.01 | 8,100.00 | ANHUI USTC IFLY -A- | 66,391.50 | 0.02 |
| 30,800.00 | SHENZHOU INTERNATIONAL GROUP | 655,986.21 | 0.24 | 300.00 | ASYMCHAM LAB REGISTERED SHS -A- | 20,726.72 | 0.01 |
| 62,500.00 | SHIMAO PROPERTY HLDG | 114,487.75 | 0.04 | 5,800.00 | AVIC SUNDA HOLDING COMPANY LIMITED | 14,010.25 | 0.01 |
| 478.00 | SHINPOONG PHARMACEUTICAL CO LTD | 23,092.56 | 0.01 | 76,000.00 | AVICHINA INDUSTRY AND TECHNOLOGY CO LTD | 48,032.83 | 0.02 |
| 1,000.00 | SILERGY CORP | 147,341.11 | 0.05 | 46,700.00 | BANK OF BEIJING -A- | 31,548.24 | 0.01 |
| 412,000.00 | SINO BIOPHARMA | 341,892.21 | 0.13 | 77,500.00 | BANK OF CHINA LTD -A- | 36,624.64 | 0.01 |
| 24,000.00 | SSY GROUP LTD | 12,979.35 | 0.00 | 2,922,000.00 | BANK OF CHINA LTD -H- | 1,035,973.78 | 0.39 |
| 52,000.00 | SUNAC CHINA | 110,884.52 | 0.04 | 86,600.00 | BANK OF COMMUNICATIONS | 60,381.27 | 0.02 |
| 32,000.00 | SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD | 841,859.08 | 0.31 | 322,000.00 | BANK OF COMMUNICATIONS -H- | 191,098.52 | 0.07 |
| 7,478.00 | TAL EDUCAT GR -A- ADR REPR 1/3 SH -A- | 36,193.52 | 0.01 | 13,100.00 | BANK OF HANGZHOU REG SHS A | 30,304.21 | 0.01 |
| 180,200.00 | TENCENT HOLDINGS LTD | 10,680,506.46 | 3.96 | 16,600.00 | BANK OF NINGBO -A- | 90,407.66 | 0.03 |
| 27,919.00 | TENCENT MUSIC ADR REPR 2 SHS A | 202,412.75 | 0.08 | 40,700.00 | BAOSHAN IRON AND STEEL -A- | 54,863.75 | 0.02 |
| 36,000.00 | TINGY HOLDING CORP | 66,962.33 | 0.02 | 108,000.00 | BEIJING CAP. INTERNATIONAL AIRPORT -H- | 63,678.95 | 0.02 |
| 28,400.00 | TONGCHENG-ELONG HOLDINGS LIMITED | 68,658.99 | 0.03 | 900.00 | BEIJING DABEINONG -A- | 1,054.23 | 0.00 |
| 50,000.00 | TOPSPORTS INTERNATIONAL HOLDING | 57,163.59 | 0.02 | 100.00 | BEIJING SHUNXIN AGRICULTURE -A- | 547.57 | 0.00 |
| 13,535.00 | TRIP COM GROUP LTD | 416,201.25 | 0.15 | 63,700.00 | BEIJING-SHANGHAI HIGH SPEED RAILWAY CO | 46,980.56 | 0.02 |
| 58,000.00 | UNI-PRESIDENT CHINA | 55,208.46 | 0.02 | 339.00 | BIG HIT ENTERTAINMENT CO LTD | 85,465.78 | 0.03 |
| 12,000.00 | VINDA INTERNATIONAL HOLDINGS LTD | 35,454.27 | 0.01 | 31,400.00 | BK SHANGHAI A | 35,564.67 | 0.01 |
| 15,787.00 | VIPSHOP HOLDINGS ADR 1/5 REPR | 175,867.18 | 0.07 | 120,400.00 | BOE TECHNOLOGY -A- | 94,208.41 | 0.04 |
| 217,000.00 | WANT WANT CHINA | 164,185.39 | 0.06 | 4,200.00 | BYD COMPANY LTD -A- | 162,371.22 | 0.06 |
| 1,161.00 | WEIBO -A- SPONS ADR REPR 1 SH | 55,135.89 | 0.02 | 30,000.00 | BYD COMPANY LTD -H- | 936,455.18 | 0.36 |
| 57,000.00 | WEIMOB REGISTERED SHS UNITARY 144A/REG S | 82,593.04 | 0.03 | 4,300.00 | BY-HEALTH CO -A- | 18,815.03 | 0.01 |
| 94,000.00 | WUXI BIOLOGICS | 1,527,488.15 | 0.57 | 16,000.00 | C HUARONG A MGT-H- UNITARY 144A/REGS | 0.02 | 0.00 |
| 260,200.00 | XIAOMI CORP - REGISTERED SHS -B- | 713,616.10 | 0.27 | 600.00 | CANSINO BIO --- REGISTERED SHS -A- | 31,495.87 | 0.01 |
| 218,882.00 | XINYI SOLAR HOLDINGS LTD | 448,747.88 | 0.17 | 3,000.00 | CANSINO BIO --- REGISTERED SHS -H- UNITA | 105,977.44 | 0.04 |
| 23,200.00 | XPENG INC | 824,528.00 | 0.31 | 200.00 | CHANGCHUN NEW & HIGH TECHNOLOGY -A- | 8,511.33 | 0.00 |
| 86,000.00 | YADEA GROUP HOLDINGS LTD | 140,522.23 | 0.05 | 30,000.00 | CHANGJIANG SECURITIES CO LTD | 35,559.41 | 0.01 |
| 13,000.00 | YIHAI INTL UNITARY 144A/REGS | 72,392.22 | 0.03 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 49,800.00 | CHANGSHA ZOOMLION -H- | 44,588.37 | 0.02 | 3,400.00 | FIBERHOME TELECOMMUNICATION TECHNOLOGIES | 9,292.86 | 0.00 |
| 16,900.00 | CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A- | 21,602.92 | 0.01 | 4,200.00 | FJ YAOHUA GLASS -A- | 27,494.63 | 0.01 |
| 8,100.00 | CHAOZHOU THREE-CIRCLE (GROUP) CO LTD | 46,561.90 | 0.02 | 26,300.00 | FOCUS MEDIA --- SHS -A- | 29,829.00 | 0.01 |
| 328,000.00 | CHINA CITIC BANK CORPORATION LTD -H- | 148,311.89 | 0.06 | 31,900.00 | FOUNDER SECURITIES -A- | 40,431.12 | 0.02 |
| 130,000.00 | CHINA COMMUNICATION SERVICES CORP -H- | 72,141.73 | 0.03 | 6,300.00 | FUTURE LAND HOLDINGS CO LTD -A- | 36,390.52 | 0.01 |
| 26,500.00 | CHINA CONSTRUCTION BANK CORPORATION -A- | 24,512.75 | 0.01 | 15,600.00 | FUYAO GLASS GRP 144A/REGS | 83,463.98 | 0.03 |
| 4,422,000.00 | CHINA CONSTRUCTION BANK CORPORATION -H- | 3,169,658.01 | 1.19 | 7,600.00 | GANFENG LITHIUM CO., LTD. | 135,116.74 | 0.05 |
| 68,900.00 | CHINA COSCO HOLDINGS -H- | 105,677.62 | 0.04 | 500.00 | GD WEN S FOOD -A- | 1,121.01 | 0.00 |
| 22,500.00 | CHINA EAST EDUCATION HOLDINGS LTD | 23,209.06 | 0.01 | 14,100.00 | GEMDALE CORP -A- | 24,468.59 | 0.01 |
| 16,100.00 | CHINA EASTERN AIR -A- | 11,749.48 | 0.00 | 6,300.00 | GF SECURITIES CO LTD -A- | 20,459.91 | 0.01 |
| 104,000.00 | CHINA EVERBRIGHT BANK CO LTD | 36,738.85 | 0.01 | 41,800.00 | GF SECURITIES UNITARY 144A/REG S | 72,918.13 | 0.03 |
| 88,500.00 | CHINA EVERBRIGHT BANK CO LTD -A- | 46,485.21 | 0.02 | 1,540.00 | GIGADEVICE SHS A | 34,596.37 | 0.01 |
| 5,715.00 | CHINA FIBERGLASS CO LTD-SHS.A | 15,567.07 | 0.01 | 10,300.00 | GOERTEK INC. -A- | 68,783.82 | 0.03 |
| 9,000.00 | CHINA FORTUNE LAND -A- | 5,591.89 | 0.00 | 3,500.00 | GREAT WALL MOTOR -A- | 28,525.00 | 0.01 |
| 21,300.00 | CHINA GALAXY SECURITIES CO LTD | 34,586.98 | 0.01 | 151,500.00 | GREAT WALL MOTOR CO-H- | 558,539.64 | 0.21 |
| 19,000.00 | CHINA GREATWALL -A- | 38,830.25 | 0.01 | 25,515.00 | GREENLAND HLDGS -A- | 18,580.84 | 0.01 |
| 69,200.00 | CHINA INTL CAPITAL -H- UNITARY 144A/REGS | 181,785.35 | 0.07 | 100.00 | GUANGDONG HAI GROUP CO LTD -A- | 1,044.32 | 0.00 |
| 260,000.00 | CHINA LIFE INSURANCE CO LTD | 426,838.59 | 0.16 | 96,000.00 | GUANGZHOU AUTOMOBILE GROUP CO | 84,843.61 | 0.03 |
| 20,200.00 | CHINA MERC SHEKOU IND ZONE HLDGS COLTD | 40,500.23 | 0.02 | 69,200.00 | GUANGZHOU R&F PROPERTIES COMPANY LTD -H- | 53,157.77 | 0.02 |
| 45,500.00 | CHINA MERCHANTS BANK CO LTD -A- | 355,667.66 | 0.13 | 2,500.00 | GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY | 30,349.45 | 0.01 |
| 143,500.00 | CHINA MERCHANTS BANK CO LTD -H- | 1,143,808.07 | 0.43 | 1,300.00 | GUOTAI JUNAN SECURITIES CO LTD | 3,591.42 | 0.00 |
| 38,400.00 | CHINA MERCHANTS ENERGY SHIPPING CO LTD | 32,842.95 | 0.01 | 2,600.00 | GZ BYS PHARMACE -A- | 11,992.89 | 0.00 |
| 16,400.00 | CHINA MERCHANTS SECURITIES -A- | 46,552.30 | 0.02 | 35,000.00 | HAIER SMART HOME CO LTD - REG SHS -H- | 123,415.54 | 0.05 |
| 78,300.00 | CHINA MINSENG BANKING -A- | 47,436.25 | 0.02 | 10,200.00 | HAIER SMART-A RG REGISTERED SHS -A- | 41,327.93 | 0.02 |
| 214,500.00 | CHINA MINSHENG BANKING CORPORATION -H- | 86,244.44 | 0.03 | 5,330.00 | HAITIAN FLAVOUR -A- | 90,843.05 | 0.03 |
| 20,700.00 | CHINA MOLYBDENUM CO LTD | 19,372.21 | 0.01 | 27,600.00 | HAITONG SEC SHS -A- | 51,915.80 | 0.02 |
| 126,000.00 | CHINA MOLYBDENUM CO LTD -H- | 78,500.38 | 0.03 | 138,000.00 | HAITONG SECURITIES CO LTD -H- | 126,394.47 | 0.05 |
| 72,000.00 | CHINA NATIONAL BUILDING MATERIAL CO -H- | 97,483.83 | 0.04 | 300.00 | HANGZHOU ROBAM APP -A- | 1,571.12 | 0.00 |
| 18,900.00 | CHINA PACIFIC INSURANCE | 79,477.36 | 0.03 | 5,900.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 125,583.91 | 0.05 |
| 89,000.00 | CHINA PACIFIC INSURANCE (GROUP) CO LTD | 264,667.41 | 0.10 | 700.00 | HANGZHOU TIGERMED CONSULTING CO LTD | 18,872.05 | 0.01 |
| 57,800.00 | CHINA PETROLEUM AND CHEMICAL -A- | 39,942.43 | 0.01 | 54,000.00 | HANSOH PHARMACEUTICAL GRP CO LTD | 137,346.76 | 0.05 |
| 492,000.00 | CHINA PETROLEUM AND CHEMICAL -H- | 243,956.21 | 0.09 | 6,600.00 | HENAN SHUANGHUI INVEST AND DEV CO -A- | 27,764.23 | 0.01 |
| 43,800.00 | CHINA RAILWAY GROUP LTD -A- | 38,411.60 | 0.01 | 3,400.00 | HENGLI PETROCHEMICAL CO LTD | 13,718.03 | 0.01 |
| 107,000.00 | CHINA RAILWAY GROUP LTD -H- | 53,330.42 | 0.02 | 28,300.00 | HUA XIA BANK CO LTD -A- | 24,423.81 | 0.01 |
| 8,700.00 | CHINA SECURITIES - REGISTERED SHS -A- | 41,653.31 | 0.02 | 74,000.00 | HUATAI SECURITIES CO LTD | 114,260.38 | 0.04 |
| 41,300.00 | CHINA SHIPPING DEVELOPMENT -A- | 43,834.13 | 0.02 | 30,400.00 | HUATAI SECURITIES CO LTD -A- | 80,027.41 | 0.03 |
| 41,300.00 | CHINA SOUTHERN AIR -A- | 36,987.05 | 0.01 | 5,880.00 | HUNDSUN TECH-A- | 52,185.78 | 0.02 |
| 86,000.00 | CHINA SOUTHERN AIRLINES -H- | 48,608.32 | 0.02 | 2,075,000.00 | INDUS.AND COMMERCIAL BANK OF CHINA -H- | 1,154,158.53 | 0.44 |
| 4,700.00 | CHINA TOURISM - REGISTERED SHS A | 189,340.28 | 0.07 | 138,900.00 | INDUSTRIAL AND COMMERCIAL BANK CHINA -A- | 100,290.54 | 0.04 |
| 470,000.00 | CHINA TOWER | 61,582.53 | 0.02 | 45,400.00 | INDUSTRIAL BANK | 128,729.70 | 0.05 |
| 16,400.00 | CHINA VANKE -A- | 54,150.08 | 0.02 | 29,400.00 | INDUSTRIAL SECURIT -A- | 44,824.37 | 0.02 |
| 61,800.00 | CHINA VANKE -H- | 169,093.75 | 0.06 | 21,800.00 | INNER MONGOLIA YI LI INDUSTRY CO LTD -A- | 127,341.41 | 0.05 |
| 26,300.00 | CHINA YANGTZE POWER -A- | 89,649.99 | 0.03 | 1,650.00 | INTCO MED TECH --- REGISTERED SHS -A- | 14,989.10 | 0.01 |
| 19,880.00 | CHONGQING CHANGAN AUTOMOBILE -A- | 51,440.44 | 0.02 | 3,700.00 | JAFRON BIOMEDICAL CO LTD | 33,571.80 | 0.01 |
| 28,400.00 | CHONGQING DONGYUAN -A- | 22,705.96 | 0.01 | 2,000.00 | JIANGSU EXPRESSWAY CO LTD -H- | 2,027.06 | 0.00 |
| 78,000.00 | CHONGQING RURAL -H- | 28,455.91 | 0.01 | 2,600.00 | JIANGSU HENGLI HYDRAULIC CO LTD | 34,073.19 | 0.01 |
| 2,700.00 | CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO | 66,512.82 | 0.02 | 7,440.00 | JIANGSU HENGRUI PHARMACEUTICALS CO | 57,903.91 | 0.02 |
| 23,500.00 | CITIC SECURITIES -A- | 92,048.51 | 0.03 | 4,300.00 | JIANGSU YANGHE BREWERY -A- | 110,651.58 | 0.04 |
| 87,500.00 | CITIC SECURITIES CO -H- | 223,002.22 | 0.08 | 14,600.00 | JIANGSU ZHONGNAN CONSTRUCTION -A- | 10,066.64 | 0.00 |
| 257,000.00 | CN CINDA AM -H- | 43,577.92 | 0.02 | 3,200.00 | JIANGXI GANFENG LITHIUM CO LTD | 80,788.49 | 0.03 |
| 177,500.00 | CN GALAXY SECS -H- | 103,289.47 | 0.04 | 400.00 | JIANGXI ZHGBANG -A- | 584.44 | 0.00 |
| 7,000.00 | CONTEMPORARY AMPEREX TECHNO. CO LTD A | 570,207.09 | 0.21 | 2,600.00 | JOIN IN HOLDING CO LTD -A- | 37,731.09 | 0.01 |
| 25,090.00 | COSCO SHIPPING - REGISTERED -A- | 67,176.32 | 0.02 | 8,200.00 | JOINTOWN PHARMACEUTICAL GROUP CO LTD | 19,667.84 | 0.01 |
| 800.00 | CZ XINGYU AUTOM -A- | 22,435.74 | 0.01 | 100.00 | JONJEE HI-TECH -A- | 493.34 | 0.00 |
| 16,320.00 | EAST MONEY INFO -A- | 86,910.35 | 0.03 | 13,200.00 | JS ZHONG TIAN TECH -A- | 18,611.75 | 0.01 |
| 5,900.00 | EVE ENERGY CO LTD | 90,529.60 | 0.03 | 100.00 | JUEWEI FOOD CO LTD | 990.86 | 0.00 |
| 15,100.00 | EVERBRIGHT SECURITIES -A- | 36,334.59 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|--------------|----------|--------------|--|------------|------|
| | USD | | | USD | | | |
| 200.00 | KING S LUCK BREW -A- | 1,403.78 | 0.00 | 61,200.00 | SHENZHEN OVERSEAS CHINESE TOWN CO -A- | 71,023.99 | 0.03 |
| 1,600.00 | KWEICHOW MOUTAI CO LTD | 453,672.95 | 0.17 | 14,900.00 | SICHUAN CHUANTOU-A- | 33,175.30 | 0.01 |
| 200.00 | LBX PHARMACY - REGISTERED SHS -A- | 1,450.27 | 0.00 | 400.00 | SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A- | 914.78 | 0.00 |
| 8,100.00 | LENS TECHNOLOGY CO LTD | 26,255.39 | 0.01 | 15,100.00 | SINOLINK SECURITIES CO LTD -A- | 26,718.67 | 0.01 |
| 400.00 | LIAONING CHENGDA CO LTD -A- | 1,530.84 | 0.00 | 32,800.00 | SINOPHARM GROUP CO LTD | 85,532.14 | 0.03 |
| 1,600.00 | LINGYI ITECH | 1,601.49 | 0.00 | 4,100.00 | SINOTRANS - REGISTERED SHS -A- | 3,468.55 | 0.00 |
| 1,700.00 | LUZHOU OLD CELLAR -A- | 58,364.84 | 0.02 | 6,900.00 | SONGCHENG PERFORMANCE DEVELOPMENT CO LTD | 15,053.02 | 0.01 |
| 1,600.00 | MANGO EXCELLENT MEDIA - REG SHS -A- | 10,806.34 | 0.00 | 6,300.00 | SUNGROW POWER SUPPLY CO LTD | 144,839.74 | 0.05 |
| 900.00 | MAXSCEND MICROELECTRONICS COMPANY LIMITE | 49,085.93 | 0.02 | 52,700.00 | SUNING APPLIANCE CO -A- | 40,745.81 | 0.02 |
| 7,600.00 | MIDEA GROUP CO -A- | 81,958.62 | 0.03 | 300.00 | SUOFEIYA HOME -A- | 773.01 | 0.00 |
| 7,700.00 | MUYUAN FOODSTUF -A- | 61,919.85 | 0.02 | 6,450.00 | SZ INNOVANCE TECHNOLOGY -A- | 62,961.07 | 0.02 |
| 18,600.00 | NARI TECHNOLOGY -A- | 103,490.42 | 0.04 | 1,800.00 | SZ MINDRAY BIO --- REGISTERED SHS -A- | 107,492.60 | 0.04 |
| 400.00 | NAURA TECHNOLOG REGISTERED SHS -A- | 22,664.43 | 0.01 | 40,900.00 | TCL TECH GRP - REGISTERED SHS -A- | 39,670.66 | 0.01 |
| 500.00 | NAVINFO -A- | 853.74 | 0.00 | 8,100.00 | TIANJIN ZHONGHUNAN SEMICONDUCTOR | 57,568.59 | 0.02 |
| 13,600.00 | NEW CHINA LIFE INSURANCE CO LTD -H- | 40,181.51 | 0.01 | 12,300.00 | TIANSHUI HUATIAN TECHNOLOGY CO LTD | 23,041.10 | 0.01 |
| 28,500.00 | OFFSHORE OIL ENGINEERING CO LTD -A- | 21,152.04 | 0.01 | 1,600.00 | TONGFANG GUOXIN -A- | 51,267.52 | 0.02 |
| 2,100.00 | ORIENT SECUR CO LTD-A | 4,923.00 | 0.00 | 400.00 | TOPCHOICE MED --- REGISTERED SHS -A- | 18,718.35 | 0.01 |
| 346,000.00 | PETROCHINA CO LTD -H- | 164,006.83 | 0.06 | 30,000.00 | TRAVELSKY TECHNOLOGY -H- | 57,805.88 | 0.02 |
| 54,700.00 | PETROCHINA CO LTD SHS.A | 50,937.03 | 0.02 | 100.00 | TSINGTAO BREWERY CO LTD -A- | 1,247.76 | 0.00 |
| 4,800.00 | PHARMARON BEIJING - REGISTERED SHS -H- | 114,871.84 | 0.04 | 22,000.00 | TSINGTAO BREWERY -H- | 172,389.97 | 0.06 |
| 1,900.00 | PHARMARON BJ - REGISTERED SHS -A- | 63,414.89 | 0.02 | 13,500.00 | UFIDA SOFTWARE CO -A- | 69,299.01 | 0.03 |
| 250,000.00 | PICC GRP CN -H- | 77,716.79 | 0.03 | 19,300.00 | UNISPLENDOR CORP -A- | 74,580.55 | 0.03 |
| 308,000.00 | PICC PROPERTY AND CASUALTY -H- | 298,715.07 | 0.11 | 8,600.00 | USI (SH) -A- | 18,468.58 | 0.01 |
| 400.00 | PIENTZEHUANG -A- | 23,439.77 | 0.01 | 5,300.00 | WALVAX BIOTECH -A- | 51,883.27 | 0.02 |
| 42,800.00 | PING AN BANK CO LTD -A- | 118,903.84 | 0.04 | 4,800.00 | WANHUA POLYURETANE -A- | 79,392.77 | 0.03 |
| 26,900.00 | PING AN INS (GRP) CO -A- | 201,562.80 | 0.07 | 1,300.00 | WEICHAI POWER CO LTD | 3,456.47 | 0.00 |
| 290,500.00 | PING AN INS (GRP) CO -H- | 1,987,125.14 | 0.75 | 40,000.00 | WEICHAI POWER CO LTD -H- | 83,137.69 | 0.03 |
| 49,200.00 | POLY DEVELOP AND HOLDINGS GRP CO-SHS- A | 106,953.40 | 0.04 | 3,200.00 | WH SURONG -A- | 10,407.21 | 0.00 |
| 3,800.00 | POLY PPTY SERV - REGISTERED SHS -H- | 22,649.63 | 0.01 | 1,300.00 | WILL SEMICON SHS A | 48,867.92 | 0.02 |
| 58,600.00 | POSTAL SAVINGS BANK OF CHINA | 46,124.66 | 0.02 | 14,000.00 | WINNING HEALTH TECHNOLOGY-A | 31,518.49 | 0.01 |
| 292,000.00 | PSBC H UNITARY 144A/REGS | 201,801.60 | 0.07 | 5,460.00 | WUHAN GUIDE INFRARED -A- | 19,779.21 | 0.01 |
| 15,450.00 | RONGSHENG PETRO CHMICAL CO -A- | 45,004.73 | 0.02 | 4,600.00 | WULIANGYE YIBIN CO LTD -A- | 156,367.49 | 0.06 |
| 13,300.00 | SAIC MOTOR CO LTD | 39,318.94 | 0.01 | 6,240.00 | WUXI APP TEC CO LTD A | 147,733.76 | 0.05 |
| 9,300.00 | SANAN OPTOELECTRONICS CO LTD | 45,664.32 | 0.02 | 9,240.00 | WUXI APPTec CO LTD. | 216,143.11 | 0.08 |
| 1,500.00 | SANGFOR TECHNOLOGIES INC | 54,524.42 | 0.02 | 1,480.00 | WUXI LEAD INTELLIGENT EQUIPMENT-A- | 16,010.81 | 0.01 |
| 12,800.00 | SANY HEAVY INDUSTRY CO LTD -A- | 50,454.38 | 0.02 | 500.00 | XI AN AERO ENGINE -A- | 4,120.71 | 0.00 |
| 4,500.00 | SF HOLDING CO LTD | 45,564.85 | 0.02 | 11,540.00 | XI AN LONGI SILICON MATERIALS CORP | 147,477.67 | 0.05 |
| 1,050.00 | SG MICRO CORP-A | 54,131.88 | 0.02 | 60,800.00 | XINJIANG GOLDWIND SCIENCE & TECHN CO LTD | 128,087.54 | 0.05 |
| 400.00 | SHANDONG GOLD MINING | 1,215.37 | 0.00 | 22,200.00 | XINJIANG GOLDWIND SCI&TECH -A- | 59,816.96 | 0.02 |
| 2,340.00 | SHANDONG HUALU HENGSHENG CHEMICAL | 11,939.31 | 0.00 | 5,200.00 | YANTAI JEREH OILFIELD SERVICES GROUP CO | 39,012.15 | 0.01 |
| 112,000.00 | SHANDONG WEIGAO GRP -H- | 200,270.38 | 0.07 | 3,800.00 | YAXIA AUTO CORP-A | 6,382.41 | 0.00 |
| 23,000.00 | SHANGAI FOSUN PHARMACEUTICAL H | 118,328.63 | 0.04 | 4,500.00 | YEALINK NETWORK TECHNOLOGY CORP LTD | 56,651.01 | 0.02 |
| 5,100.00 | SHANGHAI BAOSIGHT SOFTWARE CO LTD | 52,153.80 | 0.02 | 260.00 | YIFENG PHARMACY CHAIN CO LTD | 2,098.05 | 0.00 |
| 6,700.00 | SHANGHAI FOSUN PHARMACEUTICAL CO-A- | 54,293.56 | 0.02 | 2,600.00 | YONGHUI SUPERSTORES -A- | 1,579.18 | 0.00 |
| 1,100.00 | SHANGHAI INTL AIRPORT -A- | 7,541.85 | 0.00 | 4,000.00 | YUNNAN BAIYAO GROUP -A- | 60,607.48 | 0.02 |
| 16,900.00 | SHANGHAI INTL PORT -A- | 15,946.88 | 0.01 | 1,200.00 | YUTONG BUS CO., LTD | 2,106.60 | 0.00 |
| 300.00 | SHANGHAI M G STATIONARY INC A | 3,159.91 | 0.00 | 1,000.00 | YUYUAN TOURIST -A- | 1,581.97 | 0.00 |
| 31,700.00 | SHANGHAI PHARMACEUTICAL LTD -H- | 61,570.19 | 0.02 | 63,000.00 | ZHAOJIN MINING INDUSTRY COMPANY LTD -H- | 44,348.67 | 0.02 |
| 64,800.00 | SHANGHAI PUDONG DEVELOPMENT BANK -A- | 90,362.73 | 0.03 | 8,600.00 | ZHEJIANG CHINT ELECTRICS CO LTD | 75,420.03 | 0.03 |
| 1,960.00 | SHANGHAI PUTAILAI NEW ENERGY TECH | 52,234.37 | 0.02 | 14,900.00 | ZHEJIANG DAHUA TEC -A- | 54,761.18 | 0.02 |
| 26,700.00 | SHANXI MEIJIN -A- | 44,555.24 | 0.02 | 36,000.00 | ZHEJIANG EXPRESSWAY -H- | 29,689.10 | 0.01 |
| 560.00 | SHANXI XING HUA -A- | 27,375.32 | 0.01 | 4,200.00 | ZHEJIANG HUAHAI PHARMACEUTICAL CO -A- | 11,498.94 | 0.00 |
| 9,600.00 | SHENGLI TECHNOLOGY -A- | 32,218.22 | 0.01 | 100.00 | ZHEJIANG SUPOR COOKWARE CO LTD-A- | 723.74 | 0.00 |
| 3,100.00 | SHENNAN CIR REGISTERED SHS -A- | 45,544.24 | 0.02 | 1,900.00 | ZHEJIANG ZHONGDA GROUP CO LTD -A- | 1,907.66 | 0.00 |
| 48,700.00 | SHENWAN HONGY -A- | 41,501.47 | 0.02 | 15,100.00 | ZHONGAN ONLINE P C H UNITARY 144A REGS | 62,167.65 | 0.02 |
| 1,700.00 | SHENZHEN KANGTAI BIO | 29,008.57 | 0.01 | 15,500.00 | ZHUZHOU CRRC -H- | 71,579.73 | 0.03 |
| 11,500.00 | SHENZHEN LUXSHARE PRECISION INDUSTRY -A- | 63,629.65 | 0.02 | 800.00 | ZJ SANHUA INTEL -A- REGISTERED | 2,821.20 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------|--|----------------------|--------------|--------------|----------|
| | USD | | | USD | |
| 1,000.00 | ZJ SEMIR GARMEN -A- | 1,183.76 | 0.00 | | |
| 12,800.00 | ZTE CORPORATION -A- | 65,705.73 | 0.02 | | |
| 29,000.00 | ZTE CORPORATION -H- | 95,366.85 | 0.04 | | |
| 17,700.00 | 360 SECURITY TECHNOLOGY INC | 32,580.78 | 0.01 | | |
| | Colombia | 602,567.81 | 0.22 | | |
| 8,355.00 | BANCOLOMBIA SA | 72,241.80 | 0.03 | | |
| 16,612.00 | BANCOLOMBIA SA PREF | 143,810.56 | 0.05 | | |
| 223,504.00 | ECOPETROL | 160,301.92 | 0.05 | | |
| 20,789.00 | INTERCONEXION ELECTRICA SA | 123,798.21 | 0.05 | | |
| 18,243.00 | SURAMERICANA DE INVERSIONES SA | 102,415.32 | 0.04 | | |
| | Czech Republic | 141,149.18 | 0.05 | | |
| 1,190.00 | KOMERCNI BANKA AS | 48,242.79 | 0.02 | | |
| 23,021.00 | MONETA MONEY BANK | 92,906.39 | 0.03 | | |
| | Egypt | 124,707.19 | 0.05 | | |
| 45,954.00 | COMMERCIAL INTL BANK | 124,707.19 | 0.05 | | |
| | Greece | 652,495.47 | 0.24 | | |
| 153,273.00 | EUROBANK HLDGS - REGISTERED SHS | 143,884.95 | 0.05 | | |
| 15,408.00 | GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS | 238,928.02 | 0.09 | | |
| 8,610.00 | HELLENIC TELECOMMUNICATIONS ORGANISATION | 161,852.24 | 0.06 | | |
| 6,594.00 | JUMBO SA REG.SHS | 107,830.26 | 0.04 | | |
| | Hong Kong | 3,588,511.78 | 1.33 | | |
| 16,500.00 | BEIJING ENTERPRISES HOLDINGS LTD -RC- | 66,023.94 | 0.02 | | |
| 26,500.00 | BYD ELECTRONIC -RC- | 93,443.20 | 0.03 | | |
| 31,000.00 | CHINA EDUCATION GROUP HOLDINGS | 53,440.89 | 0.02 | | |
| 121,000.00 | CHINA EVERBRIGHT ENVIRONMENT GROUP LTD | 91,394.94 | 0.03 | | |
| 2,000.00 | CHINA EVERBRIGHT LTD | 2,363.62 | 0.00 | | |
| 24,000.00 | CHINA MERCHANTS HLDGS (INTL) CO LTD -RC- | 41,188.61 | 0.02 | | |
| 155,500.00 | CHINA OVERSEAS LAND INVESTMENT LTD -RC- | 354,359.01 | 0.13 | | |
| 66,000.00 | CHINA RESOURCES BEER LTD -RC- | 487,496.22 | 0.19 | | |
| 26,500.00 | CHINA RESOURCES PHARMACEUTICAL GROUP LTD | 13,037.79 | 0.00 | | |
| 235,000.00 | CITIC PACIFIC LTD | 250,556.36 | 0.09 | | |
| 314,000.00 | CN JINMAO HOLDINGS | 112,939.84 | 0.04 | | |
| 38,400.00 | CN TAIPING INSURANCE HOLDINGS CO | 58,403.97 | 0.02 | | |
| 124,000.00 | CN TRADITIONAL CHINESE MEDICINE CO LTD | 62,918.48 | 0.02 | | |
| 156,000.00 | COUNTRY GARDEN HOLDINGS | 161,316.93 | 0.06 | | |
| 401,600.00 | CSPC PHARMACEUTICAL | 481,836.89 | 0.18 | | |
| 75,000.00 | FAR EAST HORIZON LTD | 76,111.07 | 0.03 | | |
| 124,000.00 | FOSUN INTERNATIONAL | 150,845.07 | 0.06 | | |
| 132,000.00 | GUANGDONG INVEST -RC- | 172,276.92 | 0.06 | | |
| 11,000.00 | HUA HONG SEMICONDUCTOR UNITARY 144A/REGS | 57,086.51 | 0.02 | | |
| 516,000.00 | LENOVO GROUP LTD -RC- | 554,797.67 | 0.22 | | |
| 128,000.00 | SHENZHEN INVESTMENT LTD -RC- | 32,227.42 | 0.01 | | |
| 22,500.00 | SINOTRUK HK | 33,527.41 | 0.01 | | |
| 72,000.00 | SUN ART RETAIL GROUP LTD | 33,296.18 | 0.01 | | |
| 38,000.00 | WHARF HOLDINGS | 126,183.80 | 0.05 | | |
| 22,800.00 | YUEXIU PROPERTY | 21,439.04 | 0.01 | | |
| | Hungary | 963,815.87 | 0.36 | | |
| 31,781.00 | MOL HUNGARIAN OIL AND GAS PLC-A- | 264,953.89 | 0.10 | | |
| 8,428.00 | OTP BANK LTD | 494,887.12 | 0.18 | | |
| 7,451.00 | RICHTER GEDEON | 203,974.86 | 0.08 | | |
| | India | 33,198,252.52 | 12.33 | | |
| 1,508.00 | ACC LTD (DEMATERIALIZED) | 45,802.25 | 0.02 | | |
| 13,989.00 | ADANI GREEN ENERGY LTD | 216,089.58 | 0.08 | | |
| 28,480.00 | AMBUJA CEMENTS -SHS- | 153,550.87 | 0.06 | | |
| 3,601.00 | APOLLO HOSPITALS | 217,415.97 | 0.08 | | |
| 11,703.00 | ASIAN PAINTS LTD | 511,564.37 | 0.19 | | |
| 4,802.00 | AUROBINDO PHARMA | 46,889.50 | 0.02 | | |
| 3,253.00 | AVENUE SUPER REGISTERED | 186,263.88 | 0.07 | | |
| 101,360.00 | AXIS BANK | 1,046,748.42 | 0.39 | | |
| 2,787.00 | BAJAJ AUTO LTD | 143,903.50 | 0.05 | | |
| 10,118.00 | BAJAJ FINANCE LTD | 1,045,243.96 | 0.39 | | |
| 1,548.00 | BAJAJ FINSERV | 370,939.24 | 0.14 | | |
| 3,112.00 | BALKRISHNA INDUSTRIES LTD | 106,223.70 | 0.04 | | |
| 36,703.00 | BANDHAN BANK LTD | 139,933.99 | 0.05 | | |
| 7,960.00 | BERGER PAINTS INDIA LTD | 86,771.54 | 0.03 | | |
| 2,080.00 | BHARAT FORGE LTD DEMATERIALIZED | 20,664.80 | 0.01 | | |
| 26,060.00 | BHARAT PETROLEUM CORP DEMATERIALIZED | 151,738.01 | 0.06 | | |
| 87,778.00 | BHARTI AIRTEL LTD(DEMATERIALIZED) | 813,951.77 | 0.30 | | |
| 17,212.00 | BIOCON LTD | 84,103.51 | 0.03 | | |
| 3,818.00 | BRITANNIA IND --- REGISTERED SHS | 203,120.04 | 0.08 | | |
| 17,327.00 | CIPLA SHS DEMATERIALIZED | 229,591.10 | 0.09 | | |
| 5,016.00 | COLGATE-PALMOLIVE (INDIA) LTD | 112,818.20 | 0.04 | | |
| 4,494.00 | CONTAINER -REGISTERED SHS | 42,677.19 | 0.02 | | |
| 43,034.00 | DABUR INDIA LTD DEMATERIALIZED | 357,739.83 | 0.13 | | |
| 2,424.00 | DIVI'S LABORATORIES LTD | 156,708.10 | 0.06 | | |
| 25,048.00 | DLF SHS | 140,783.77 | 0.05 | | |
| 5,206.00 | DR REDDY'S LABORATORIES LTD | 342,311.51 | 0.13 | | |
| 4,967.00 | EICHER MOTORS - REGISTERED SHS | 186,708.77 | 0.07 | | |
| 34,174.00 | GAIL (INDIA) SHS DEMATERIALIZED | 73,133.82 | 0.03 | | |
| 13,409.00 | GODREJ CONSUMER DEMATERIALIZED | 186,048.71 | 0.07 | | |
| 12,228.00 | GRASIM INDUSTRIES | 275,019.87 | 0.10 | | |
| 11,164.00 | HAVELLS INDIA LTD | 206,517.67 | 0.08 | | |
| 39,050.00 | HCL TECHNOLOGIES DEMATERIALIZED | 673,152.59 | 0.25 | | |
| 1,605.00 | HDFC ASSET MGT --- REGISTERED SHS 144A R | 62,891.83 | 0.02 | | |
| 35,581.00 | HDFC STANDARD LIFE INSURANCE CO LTD | 346,282.95 | 0.13 | | |
| 4,206.00 | HERO HONDA MOTORS LTD DEMATERIALIZED | 160,499.77 | 0.06 | | |
| 79,743.00 | HINDALCO INDUSTRIES LTD | 524,207.36 | 0.19 | | |
| 22,481.00 | HINDUSTAN PETROLEUM (DEMATERIALIZED) | 90,859.87 | 0.03 | | |
| 29,552.00 | HINDUSTAN UNILEVER | 1,075,660.69 | 0.40 | | |
| 62,936.00 | HOUSING DEVELOPMENT FINANCE CORP | 2,335,315.72 | 0.86 | | |
| 234,427.00 | ICICI BANK | 2,213,440.90 | 0.81 | | |
| 9,976.00 | ICICI LOMBARD | 213,625.06 | 0.08 | | |
| 7,273.00 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY | 65,829.59 | 0.02 | | |
| 61,727.00 | INDIAN OIL CORP LTD DEMATERIALIZED | 104,198.50 | 0.04 | | |
| 5,164.00 | INDRAPRASTHA GAS LTD | 37,087.72 | 0.01 | | |
| 16,018.00 | INDUS TOWERS LTD | 66,616.24 | 0.02 | | |
| 3,582.00 | INFO EDGE (INDIA) SHS DEMATERIALIZED | 310,360.42 | 0.12 | | |
| 93,912.00 | INFOSYS TECHNOLOGIES DEMATERIALIZED | 2,119,449.03 | 0.79 | | |
| 1,577.00 | INTERGLOBE AVIATION LTD | 42,952.02 | 0.02 | | |
| 2,847.00 | IPCA LABORATORIES LTD | 92,487.48 | 0.03 | | |
| 13,868.00 | JSW STEEL LTD | 124,859.19 | 0.05 | | |
| 3,943.00 | JUBILANT FOODWORKS LTD | 214,654.55 | 0.08 | | |
| 19,960.00 | KOTAK MAHINDRA BANK | 539,285.11 | 0.20 | | |
| 7,428.00 | LUPIN LTD | 95,227.32 | 0.04 | | |
| 32,743.00 | MAHINDRA&MAHINDRA | 354,238.92 | 0.13 | | |
| 16,931.00 | MARICO LTD DEMATERIALIZED | 124,882.61 | 0.05 | | |
| 4,893.00 | MARUTI SUZUKI | 483,716.73 | 0.18 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|---------------------|-------------|---------------|--|---------------------|-------------|
| | USD | | | USD | | | |
| 61,698.00 | MOTHERSON SUMI SYSTEMS LTD | 187,809.98 | 0.07 | Kuwait | 1,453,086.01 | 0.54 | |
| 63.00 | MRF LTD | 67,369.38 | 0.03 | 40,211.00 | AGILITY PUBLIC WAREHOUSING COMPANY | 131,321.70 | 0.05 |
| 2,211.00 | MUTHOOT FINANCE LTD | 43,199.81 | 0.02 | 49,776.00 | BOUBAYAN BANK KSC | 126,746.68 | 0.05 |
| 2,617.00 | NESTLE INDIA DEMATERIALIZED | 685,581.64 | 0.25 | 174,221.00 | KUWAIT FINANCE HOUSE | 474,818.59 | 0.18 |
| 7,207.00 | NICHOLAS PIRAMAL DEMATERIALIZED | 252,035.07 | 0.09 | 70,930.00 | MTC ZAIN | 140,867.94 | 0.05 |
| 50,007.00 | OIL AND NATURAL GAS CORP | 97,349.53 | 0.04 | 183,349.00 | NATIONAL BANK OF KUWAIT | 579,331.10 | 0.21 |
| 34.00 | PAGE INDUSTRIES | 14,522.47 | 0.01 | | Luxembourg | 637,000.09 | 0.24 |
| 18,441.00 | PETRONET LNG | 59,265.11 | 0.02 | 3,953.00 | ADECOAGRO | 35,695.59 | 0.01 |
| 6,111.00 | PIDILITE INDUSTRIES LTD (DEMATERIALIZED) | 196,101.15 | 0.07 | 12,813.00 | ALLEGRO EU | 186,648.75 | 0.07 |
| 2,983.00 | PL INDUSTRIES | 127,729.20 | 0.05 | 1,284.00 | GLOBANT REG SHS | 360,816.84 | 0.14 |
| 98,706.00 | POWER GRID INDIA | 252,524.63 | 0.09 | 2,861.00 | REINET INVEST --- REGISTERED SHS | 53,838.91 | 0.02 |
| 8,451.00 | REC LTD | 17,971.65 | 0.01 | | Malaysia | 5,268,926.82 | 1.96 |
| 104,818.00 | RELIANCE INDUSTRIES DEMATERIALIZED | 3,557,479.12 | 1.31 | 67,900.00 | AMMB HOLDING BHD | 51,575.72 | 0.02 |
| 20,126.00 | SBI LIFE INSURANCE COMPANY LTD | 329,461.53 | 0.12 | 80,900.00 | AXIATA GROUP | 75,556.82 | 0.03 |
| 9,476.00 | SHIRAM TRANSPORT FIN DEMATERIALIZED | 165,813.27 | 0.06 | 233,700.00 | CIMB GROUP HOLDINGS BHD | 266,830.21 | 0.10 |
| 583.00 | SHREE CEMENTS LTD | 226,999.51 | 0.08 | 116,300.00 | DIALOG GROUP BHD | 66,393.57 | 0.02 |
| 3,026.00 | SIEMENS DEMATERIALIZED | 86,808.33 | 0.03 | 132,200.00 | DIGI.COM BHD | 140,520.55 | 0.05 |
| 80,315.00 | STATE BANK OF INDIA | 490,151.22 | 0.18 | 10,500.00 | FRASER & NEAVE HOLDINGS BHD | 66,965.17 | 0.02 |
| 13,765.00 | SUN PHARMACEUTICAL INDUSTRIES DEMATERIALIZED | 151,739.08 | 0.06 | 97,300.00 | GENTING MALAYSIA BHD | 69,724.03 | 0.03 |
| 67,957.00 | TATA CONSULT.SERVICES SVS DEMATERIALIZED | 3,456,604.16 | 1.27 | 54,600.00 | HAP SENG CONSOLIDATED | 103,683.14 | 0.04 |
| 19,638.00 | TATA GLOBAL BEVERAGES | 215,250.13 | 0.08 | 154,600.00 | HARTALEGA HOLDINGS BHD | 227,108.29 | 0.08 |
| 27,849.00 | TATA MOTORS | 125,067.74 | 0.05 | 25,000.00 | HONG LEONG BANK BHD | 112,862.64 | 0.04 |
| 11,079.00 | TATA STEEL DEMATERIALIZED | 192,377.82 | 0.07 | 12,500.00 | HONG LEONG CREDIT BHD | 54,639.85 | 0.02 |
| 21,444.00 | TECH MAHINDRA LTD | 398,849.35 | 0.15 | 112,900.00 | IHH HEALTHCARE BHD | 180,682.93 | 0.07 |
| 11,632.00 | TITAN INDUSTRIES LTD | 338,777.98 | 0.13 | 110,700.00 | IOI CORPORATION BHD | 99,686.73 | 0.04 |
| 993.00 | TORRENT PHARMACEUTICALS DEMATERIALIZED | 41,277.18 | 0.02 | 112,200.00 | KOSSAN RUBBER IND -SHS- | 61,908.92 | 0.02 |
| 6,486.00 | TRENT LTD | 89,638.80 | 0.03 | 25,000.00 | KUALA LUMPUR KEPONG MY | 120,147.95 | 0.04 |
| 2,300.00 | ULTRA TECH CEMENT LTD | 229,174.26 | 0.09 | 289,590.00 | MALAYAN BANKING BHD | 556,836.67 | 0.21 |
| 9,529.00 | UNITED SPIRITS -REGISTERED SHS | 109,517.24 | 0.04 | 74,600.00 | MALAYSIA AIRPORTS HOLDINGS | 122,952.20 | 0.05 |
| 16,282.00 | UPL LTD | 155,235.90 | 0.06 | 164,900.00 | MAXIS BHD | 184,731.89 | 0.07 |
| 46,310.00 | WIPRO DEMATERIALIZED | 395,610.45 | 0.15 | 52,900.00 | MISC | 87,313.64 | 0.03 |
| 403,373.00 | YES BANK LTD | 68,200.22 | 0.03 | 6,000.00 | NESTLE (M) BHD | 190,755.77 | 0.07 |
| | Indonesia | 3,222,960.92 | 1.20 | 35,700.00 | PERLIS PLANTATIONS BHD | 156,563.05 | 0.06 |
| 309,000.00 | ANEKA TAMBANG SHS | 49,440.00 | 0.02 | 32,400.00 | PETRONAS CHEMICALS | 67,330.63 | 0.03 |
| 396,900.00 | BANK CENTRAL ASIA DEP | 970,585.21 | 0.35 | 14,100.00 | PETRONAS DAGANGAN | 64,395.48 | 0.02 |
| 790,700.00 | BANK MANDIRI | 339,759.32 | 0.13 | 23,000.00 | PETRONAS GAS BHD | 92,406.43 | 0.03 |
| 244,600.00 | BANK NEGARA INDONESIA | 91,858.52 | 0.03 | 137,200.00 | PRESS MTL ALUMI - REGISTERED | 188,111.08 | 0.07 |
| 1,856,263.00 | BANK RAKYAT INDONESIA | 499,326.67 | 0.18 | 1,113,000.00 | PUBLIC BANK BHD | 1,082,026.65 | 0.41 |
| 121,000.00 | CHAROEN POKPHAND | 54,317.91 | 0.02 | 53,800.00 | QL RESOURCES | 69,137.38 | 0.03 |
| 89,700.00 | INDAH KIAT PULP PAPER CORP | 53,741.66 | 0.02 | 121,805.00 | RHB BANK BERHAD | 158,856.92 | 0.06 |
| 34,200.00 | INDOCEMENT TUNGGAL PRAKARSA | 25,089.96 | 0.01 | 186,800.00 | SIME DARBY BHD | 101,286.39 | 0.04 |
| 122,000.00 | INDOFOOD CBP SUKSES MAKMUT | 71,175.55 | 0.03 | 104,239.00 | SIME DARBY PLANTATION BHD | 89,137.75 | 0.03 |
| 143,900.00 | INDOFOOD SUKSES MAKMUR TBK | 63,843.85 | 0.02 | 152,362.00 | SUPERMAX CORPORATION BHD | 86,980.71 | 0.03 |
| 1,247,900.00 | KALBE FARMA | 124,681.02 | 0.05 | 58,700.00 | TELEKOM MALAYSIA | 79,921.08 | 0.03 |
| 391,700.00 | PT MERDEKA COPPER GOLD TBK | 68,966.57 | 0.03 | 212,700.00 | TOP GLOVE CORPORATION BHD | 146,321.57 | 0.05 |
| 349,400.00 | PT UNILEVER INDONESIA TBK | 96,428.30 | 0.04 | 42,400.00 | WESTPORTS HOLDINGS BHD | 45,575.01 | 0.02 |
| 821,300.00 | SARANA MENARA | 76,033.02 | 0.03 | | Mexico | 5,285,423.66 | 1.96 |
| 136,200.00 | SEMEN GRESIK (PERSERO) TBK | 78,032.49 | 0.03 | 649,044.00 | AMERICA MOVIL -L- | 576,873.01 | 0.21 |
| 1,886,400.00 | TELKOM INDONESIA -B- | 486,345.25 | 0.18 | 14,460.00 | ARCA CONTINENT | 88,599.31 | 0.03 |
| 354,600.00 | TOWER B INFRA | 73,335.62 | 0.03 | 10,377.00 | ASUR -B- | 194,852.32 | 0.07 |
| | Isle of Man | 212,943.39 | 0.08 | 25,557.00 | BEACLE | 55,755.41 | 0.02 |
| 30,646.00 | NEPI ROCKCASTLE PLC | 212,943.39 | 0.08 | 556,193.00 | CEMEX-CPO REPR 2 SHS -A-.1 SHS -B- | 403,111.81 | 0.15 |
| | Jersey Island | 215,420.84 | 0.08 | 17,219.00 | COCA-COLA FEMSA --- UNITS CONS OF 5 SHS | 97,491.70 | 0.04 |
| 12,660.00 | POLYMETAL INTERNATIONAL PLC | 215,420.84 | 0.08 | 58,612.00 | FIBRO UNO | 66,758.67 | 0.02 |
| | | | | 85,981.00 | FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D- | 750,098.85 | 0.29 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------------|-------------|---------------|------------------------------------|----------------------|--------------|
| | USD | | | USD | | | |
| 7,986.00 | GRUMA SHS-B- | 91,854.05 | 0.03 | 19,507.00 | MOBILE TELESYSTEMS ADR REPR.2 SHS | 188,047.48 | 0.07 |
| 22,869.00 | GRUPO AEROPORTUARIO DEL PACIFICO SAB-B- | 267,144.12 | 0.10 | 4,074.00 | NOVATEK GDR REPR 1/100 SHS REG-S | 1,075,943.40 | 0.40 |
| 86,175.00 | GRUPO BIMBO -SHS- -A- | 243,452.37 | 0.09 | 44,712.00 | NOVOLIPETSK STEEL | 133,279.01 | 0.05 |
| 10,407.00 | GRUPO CARSO SAB DE CV -A1- | 35,818.85 | 0.01 | 1,403.00 | POLYUS GOLD CO ZAO | 230,540.29 | 0.09 |
| 186,560.00 | GRUPO FINANCIERO BANORTE -O- | 1,203,840.90 | 0.46 | 19,377.00 | ROSNEFT OIL COMPANY OJSC | 163,992.97 | 0.06 |
| 86,010.00 | GRUPO FINANCIERO INBURSA SAB DE CV -O- | 80,967.50 | 0.03 | 309,009.00 | SBERBANK | 1,446,867.31 | 0.54 |
| 4,561.00 | INDUSTRIAL PENOLES SAB DE CV | 54,014.14 | 0.02 | 117,125.00 | SURGUTNEFTEGAZ | 59,202.14 | 0.02 |
| 82,338.00 | KIMBERLY-CLARK -A- | 136,224.99 | 0.05 | 113,627.00 | SURGUTNEFTEGAZ | 62,913.61 | 0.02 |
| 6,529.00 | MEGACABLE CERT PART ORD CONS OF 2 -A- | 20,053.09 | 0.01 | 88,003,678.00 | VTB BANK PJSC | 62,636.93 | 0.02 |
| 33,190.00 | ORBIA ADVANCE CORPORATION SAB DE CV | 85,477.21 | 0.03 | | Singapore | 63,653.26 | 0.02 |
| 4,644.00 | PROMOTORA Y OPERADORA DE INFRAESTRUCTURA | 32,342.71 | 0.01 | 7,600.00 | BOC AVIATION SHS UNITARY 144A/REGS | 63,653.26 | 0.02 |
| 75,038.00 | TELESITES, S.A.B. DE C.V.-ORDSHR | 65,379.20 | 0.02 | | South Africa | 10,863,746.76 | 4.04 |
| 39,400.00 | TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D) | 87,297.90 | 0.03 | 51,561.00 | ABSA GRP --- REGISTERED SHS | 523,218.29 | 0.19 |
| 189,835.00 | WAL MART | 648,015.55 | 0.24 | 4,014.00 | AFRICAN RAINBOW MINERALS LTD | 50,587.88 | 0.02 |
| | Netherlands | 652,272.72 | 0.24 | 2,185.00 | ANGLO AMERICAN PLATINUM LIMITED | 189,440.76 | 0.07 |
| 8,168.00 | YANDEX N.V. | 652,272.72 | 0.24 | 8,147.00 | ANGLOGOLD ASHANTI LTD-REG.SHS | 128,727.49 | 0.05 |
| | Peru | 23,896.60 | 0.01 | 17,820.00 | ASPEN PHARMACARE HOLDINGS PLC | 320,902.18 | 0.12 |
| 3,535.00 | BUENAVENTURE SP ADR-SHS- | 23,896.60 | 0.01 | 13,590.00 | BID CORPORATION LIMITED | 291,410.47 | 0.11 |
| | Philippines | 1,867,456.54 | 0.69 | 20,696.00 | BIDVEST GROUP | 269,618.92 | 0.10 |
| 14,630.00 | AYALA CORP | 234,320.88 | 0.09 | 3,620.00 | CAPITEC BANK HOLDINGS LTD | 437,696.45 | 0.16 |
| 409,900.00 | AYALA LAND INC | 269,195.21 | 0.11 | 18,094.00 | CLICKS GROUP | 333,978.37 | 0.12 |
| 73,980.00 | BANK OF THE PHILIPPINE ISLANDS | 118,127.23 | 0.04 | 20,005.00 | DISCOVERY LIMITED | 182,006.30 | 0.07 |
| 76,820.00 | BDO UNIBANK INC | 166,561.27 | 0.06 | 186,672.00 | FIRSTSTRAND LTD | 800,412.94 | 0.30 |
| 1,095.00 | GLOBE TELECOM | 64,055.66 | 0.02 | 35,496.00 | GOLD FIELDS | 290,857.27 | 0.11 |
| 3,970.00 | GT CAPITAL | 39,692.21 | 0.01 | 246,636.00 | GROWTHPOINT PROPERTIES LTD | 234,423.09 | 0.09 |
| 16,410.00 | INTERNATIONAL CONTAINER TERMINAL SERVICE | 62,731.81 | 0.02 | 35,419.00 | IMPALA PLATINUM HOLDINGS LTD | 404,146.27 | 0.15 |
| 121,897.00 | JG SUMMIT HOLDINGS INC | 155,328.44 | 0.06 | 4,609.00 | KUMBA IRON ORE | 151,933.13 | 0.06 |
| 7,260.00 | JOLLIBEE FOODS CORPORATION | 29,176.63 | 0.01 | 8,427.00 | MR.PRICE GROUP | 112,707.29 | 0.04 |
| 463,000.00 | METRO PACIFIC INVESTMENTS CORP | 33,129.77 | 0.01 | 61,493.00 | MTN GROUP LTD | 577,776.79 | 0.21 |
| 59,000.00 | METROBANK AND TRUST | 50,544.98 | 0.02 | 29,340.00 | MULTICHOICE GRP - REGISTERED SHS | 222,648.61 | 0.08 |
| 2,835.00 | PLDT | 93,369.91 | 0.03 | 8,749.00 | NASPERS -N- | 1,449,502.21 | 0.55 |
| 9,760.00 | SM INVESTMENTS CORP | 189,421.65 | 0.07 | 30,515.00 | NEDBANK GROUP | 355,065.25 | 0.13 |
| 413,600.00 | SM PRIME HOLDINGS INC | 265,543.96 | 0.10 | 14,459.00 | NORTH PLAT HLDG --- REGISTERED SHS | 172,335.55 | 0.06 |
| 36,130.00 | UNIVERSAL ROBINA CORP | 96,256.93 | 0.04 | 381,578.00 | OLD MUTUAL -REGISTERED SHS | 420,255.80 | 0.16 |
| | Poland | 1,806,262.35 | 0.67 | 24,306.00 | REMGRO LTD | 219,472.96 | 0.08 |
| 2,440.00 | CD PROJEKT SA | 117,844.50 | 0.04 | 25,110.00 | RMI HOLDINGS | 62,754.15 | 0.02 |
| 9,435.00 | CYFROWY POLSAT SA | 84,531.53 | 0.03 | 71,329.00 | SANLAM LTD | 303,047.55 | 0.11 |
| 804.00 | DINA POLSKA S.A. | 67,255.31 | 0.02 | 10,280.00 | SASOL LTD | 195,029.64 | 0.07 |
| 6,023.00 | GRUPA PEKAO SA | 156,290.21 | 0.06 | 22,478.00 | SHOPRITE HOLDINGS LTD (SHP) | 267,061.69 | 0.10 |
| 3,809.00 | KGHM POLSKA MIEDZ SA (PLN) | 151,208.38 | 0.06 | 50,217.00 | SIBANYE STILLWATER LTD | 155,273.86 | 0.06 |
| 52.00 | LPP | 193,792.05 | 0.07 | 6,314.00 | SPAR GROUP LTD | 82,432.44 | 0.03 |
| 29,305.00 | ORANGE POLSKA | 59,255.43 | 0.02 | 94,326.00 | STANDARD BANK GROUP LIMITED | 897,680.21 | 0.34 |
| 32,150.00 | PKO BANK POLSKI SA | 341,960.38 | 0.14 | 45,977.00 | VODACOM GROUP | 440,181.33 | 0.16 |
| 56,831.00 | POLISH OIL AND GAS COMPANY SA | 92,503.37 | 0.03 | 81,813.00 | WOOLWORTHS HOLDINGS | 321,161.62 | 0.12 |
| 10,235.00 | POLSKI KONCERN NAFTOWY ORLEN SA | 211,387.12 | 0.08 | | South Korea | 33,777,400.48 | 12.56 |
| 26,299.00 | POWSZECHNY ZAKLAD UBEZPIECZEN | 241,714.67 | 0.09 | 1,892.00 | AMOREG | 78,380.57 | 0.03 |
| 1,171.00 | SANTANDER BANK POLSKA SPOLKA AKCYJNA | 88,519.40 | 0.03 | 1,303.00 | AMOREPACIFIC CORP | 196,440.43 | 0.07 |
| | Qatar | 65,404.55 | 0.02 | 445.00 | BGF RETAIL - REGISTERED | 64,081.50 | 0.02 |
| 32,448.00 | OOREDOO TELECOM | 65,404.55 | 0.02 | 1,843.00 | CELLTRION | 403,934.50 | 0.15 |
| | Russia | 6,829,794.75 | 2.54 | 194.00 | CHEIL WORLDWIDE | 3,735.81 | 0.00 |
| 56,610.00 | AO TATNEFT | 410,895.85 | 0.15 | 339.00 | CJ CHEILJEDANG | 117,247.03 | 0.04 |
| 317,611.00 | GAZPROM | 1,577,647.16 | 0.59 | 1,006.00 | CJ CORP | 83,946.61 | 0.03 |
| 14,887.00 | LUKOIL HOLDING | 1,417,828.60 | 0.53 | 339.00 | CJ LOGISTICS --- REGISTERED SHS | 43,806.58 | 0.02 |
| | | | | 1,573.00 | COWAY CO LTD | 98,578.20 | 0.04 |
| | | | | 1,625.00 | DB INSURANCE RG REGISTERED SHS | 87,288.84 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------|----------|--------------|---|----------------------|--------------|
| | USD | | | USD | | | |
| 2,054.00 | DOOSAN BOBCAT | 69,478.62 | 0.03 | 3,215.00 | SAMSUNG LIFE INSURANCE CO LTD | 199,308.25 | 0.07 |
| 9,260.00 | DOOSAN HVY IND | 160,720.42 | 0.06 | 1,973.00 | SAMSUNG SDI CO LTD | 1,196,464.39 | 0.44 |
| 159.00 | DOUZONE BIZON CO LTD | 12,905.32 | 0.00 | 1,411.00 | SAMSUNG SDS CO LTD | 191,271.52 | 0.07 |
| 163.00 | ECUADOR 8.75 17-23 02/06S | 69,247.46 | 0.03 | 4,000.00 | SAMSUNG SECURITIES CO LTD | 161,824.31 | 0.06 |
| 474.00 | E-MART | 65,855.57 | 0.02 | 32,755.00 | SHINHAN FINANCIAL GROUP | 1,117,653.59 | 0.42 |
| 1,593.00 | FILA HOLDINGS | 57,382.97 | 0.02 | 205.00 | SHINSEGAE CO LTD | 45,622.88 | 0.02 |
| 2,160.00 | GS ENGINEERING & CONSTRUCTION | 77,989.86 | 0.03 | 981.00 | SK BIOPHARMACEUTICALS CO LTD | 84,511.81 | 0.03 |
| 1,675.00 | GS HOLDINGS CO LTD | 63,307.64 | 0.02 | 250.00 | SK CHEMICALS CO | 59,966.21 | 0.02 |
| 11,255.00 | HANA FINANCIAL GROUP INC | 441,074.27 | 0.16 | 25,077.00 | SK HYNIX INC | 2,181,529.32 | 0.82 |
| 2,437.00 | HANKOOK TIRE & TECHNOLOGY CO. LTD. | 89,020.47 | 0.03 | 2,289.00 | SK INC | 518,118.19 | 0.19 |
| 218.00 | HANMI PHARM | 50,633.44 | 0.02 | 1,831.00 | SK INNOVATION | 409,809.92 | 0.15 |
| 8,581.00 | HANON SYSTEMS | 113,422.83 | 0.04 | 1,476.00 | SK TELEKOM | 403,905.36 | 0.15 |
| 3,956.00 | HANWHA SOLUTIONS CORPORATIO | 149,686.47 | 0.06 | 931.00 | SKC CO LTD | 132,887.65 | 0.05 |
| 1,029.00 | HOTEL SHILLA CO LTD | 75,263.00 | 0.03 | 1,107.00 | S-OIL CORP | 102,846.27 | 0.04 |
| 3,486.00 | HYUNDAI ENGINEERING CONSTRUCTION | 151,334.78 | 0.06 | 775.00 | S1 CORP | 54,721.28 | 0.02 |
| 839.00 | HYUNDAI GLOVIS CO LTD | 117,984.36 | 0.04 | 21,950.00 | WOORI FINANCIAL GROUP | 215,977.59 | 0.08 |
| 6,941.00 | HYUNDAI MERCHANT MARINE | 197,560.54 | 0.07 | 1,801.00 | YUHAN CORP | 93,548.55 | 0.03 |
| 1,528.00 | HYUNDAI MOBIS | 326,506.72 | 0.12 | | | | |
| 2,498.00 | HYUNDAI MOTOR CO LTD | 421,959.41 | 0.16 | | Taiwan | 39,924,623.09 | 14.84 |
| 877.00 | HYUNDAI MOTOR CO LTD | 70,737.75 | 0.03 | 18,000.00 | ACCTON TECHNOLOGY CORPORATION | 169,917.86 | 0.06 |
| 804.00 | HYUNDAI MOTOR CO PREF.SHS | 65,528.71 | 0.02 | 208,000.00 | ACER INC | 184,777.60 | 0.07 |
| 1,772.00 | HYUNDAI STEEL CO | 70,865.03 | 0.03 | 18,000.00 | ADVANTECH CO LTD | 235,817.56 | 0.09 |
| 8,476.00 | INDUST BK OF KOREA | 75,167.22 | 0.03 | 117,000.00 | ASE TECH HLDG -REGISTERED SHS | 457,744.50 | 0.17 |
| 14,376.00 | KAKAO | 1,432,743.08 | 0.53 | 40,000.00 | ASIA CEMENT | 65,468.99 | 0.02 |
| 3,507.00 | KANGWON LAND | 84,861.10 | 0.03 | 1,000.00 | ASMEDIA TECHNOLOGY INC | 59,941.45 | 0.02 |
| 14,473.00 | KB FINANCIAL GROUP INC | 675,977.04 | 0.25 | 32,000.00 | ASUSTEK COMPUTER | 373,862.36 | 0.14 |
| 5,338.00 | KIA CORPORATION | 366,085.77 | 0.14 | 301,000.00 | AU OPTRONICS | 190,687.39 | 0.07 |
| 816.00 | KOREA INVESTMENT HOLDINGS CO LTD | 59,477.02 | 0.02 | 23,000.00 | CATCHER TECHNOLOGY | 138,278.11 | 0.05 |
| 396.00 | KOREA KUMHO PETROCHEMICAL | 63,212.83 | 0.02 | 565,000.00 | CATHAY FINANCIAL | 1,174,188.41 | 0.44 |
| 6,981.00 | KOREAN AIR | 198,699.05 | 0.07 | 59,550.00 | CHAILEASE HOLDING COMPANY LTD | 525,808.56 | 0.20 |
| 1,305.00 | LG CHEM | 855,303.96 | 0.32 | 190,890.00 | CHANG HWA COMMERCIAL BANK | 112,709.33 | 0.04 |
| 189.00 | LG CHEMICAL LTD PREF./ISSUE 01 | 59,940.45 | 0.02 | 91,000.00 | CHEUNG SHIN RUBBER INDUSTRY CO LTD | 115,952.61 | 0.04 |
| 3,200.00 | LG CORP | 251,351.32 | 0.09 | 724,000.00 | CHINA DEVELOPMENT BANK FINANCIAL HDG CO | 369,009.62 | 0.14 |
| 16,642.00 | LG DISPLAY | 266,356.30 | 0.10 | 88,120.00 | CHINA LIFE INSURANCE | 91,724.06 | 0.03 |
| 2,875.00 | LG ELECTRONICS INC | 309,596.67 | 0.12 | 424,000.00 | CHINA STEEL CORP | 552,437.64 | 0.21 |
| 319.00 | LG HOUSEHOLD AND HEALTHCARE | 360,222.09 | 0.13 | 1,325,000.00 | CHINATRUST FINANCIAL HLDGS | 1,089,085.90 | 0.40 |
| 104.00 | LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01 | 56,391.89 | 0.02 | 136,000.00 | CHUNGHWA TELECOM | 539,401.27 | 0.20 |
| 397.00 | LG INNOTEK | 69,910.89 | 0.03 | 142,000.00 | COMPAL ELECTRONICS | 120,284.90 | 0.04 |
| 7,014.00 | LG UPLUS CORP | 88,859.79 | 0.03 | 71,000.00 | DELTA ELECTRONIC INCS | 642,199.06 | 0.24 |
| 289.00 | LOTTE CHEMICAL CORPORATION | 58,947.21 | 0.02 | 9,000.00 | ECLAT TEXTILE CO LTD | 196,083.92 | 0.07 |
| 3,351.00 | MERITZ SECURITIES CO | 14,009.67 | 0.01 | 931,439.00 | E.SUN FINANCIAL HOLDING | 879,267.34 | 0.33 |
| 16,522.00 | MIRAE ASSET SECURITIES | 120,845.02 | 0.04 | 118,000.00 | EVERGREEN MARINE CORP | 533,658.37 | 0.20 |
| 4,510.00 | NAVER | 1,477,939.02 | 0.56 | 107,000.00 | FAR EASTERN TEXTILE | 114,640.72 | 0.04 |
| 593.00 | NCSOFT | 302,009.26 | 0.11 | 58,000.00 | FAR EASTONE TELECOMMUNICATION CO LTD | 128,030.63 | 0.05 |
| 703.00 | NETMARBLE RG | 70,062.49 | 0.03 | 21,000.00 | FENG TAY ENTERPRISE | 162,057.27 | 0.06 |
| 6,292.00 | NH INVESTMENT SECURITIES CO.LTD. | 68,553.03 | 0.03 | 742,350.00 | FIRST FINANCIAL HOLDING COMPANY | 600,849.96 | 0.22 |
| 489.00 | ORION REGISTERED | 48,528.29 | 0.02 | 80,000.00 | FORMOSA CHEMICALS FIBER CO LTD | 240,914.38 | 0.09 |
| 2,814.00 | POSCO | 784,307.34 | 0.29 | 21,000.00 | FORMOSA PETROCHEMICAL CORP | 74,772.47 | 0.03 |
| 1,386.00 | POSCO CHEMICAL CO. LTD. | 207,197.61 | 0.08 | 85,000.00 | FORMOSA PLASTICS CORP | 346,278.53 | 0.13 |
| 771.00 | SAMSUNG BIOLOGICS CO LTD | 569,133.38 | 0.21 | 33,000.00 | FOXCONN TECHNOLOGY CO LTD | 83,268.37 | 0.03 |
| 3,806.00 | SAMSUNG C&T | 396,994.04 | 0.15 | 523,600.00 | FUBON FINANCIAL HOLDING COMPANY | 1,441,470.56 | 0.55 |
| 1,903.00 | SAMSUNG ELECTRO MECHANICS | 285,289.24 | 0.11 | 15,000.00 | GIANT MANUFACTURE CO LTD | 171,479.21 | 0.06 |
| 171,232.00 | SAMSUNG ELECTRONICS CO LTD | 10,716,460.96 | 3.99 | 15,480.00 | HIWIN TECHNOLOGIES CORP | 171,965.92 | 0.06 |
| 29,504.00 | SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG | 1,734,356.56 | 0.65 | 448,000.00 | HON HAI PRECISION IND | 1,688,410.68 | 0.64 |
| 5,141.00 | SAMSUNG ENGINEERING | 110,939.64 | 0.04 | 13,000.00 | HOTAI MOTOR | 272,966.90 | 0.10 |
| 1,129.00 | SAMSUNG FIRE AND MARINE INSURANCE | 224,083.59 | 0.08 | 387,979.00 | HUA NAN FINANCIAL HOLDING CO LTD | 284,085.56 | 0.11 |
| 9,112.00 | SAMSUNG HEAVY INDUSTRIES CO LTD | 47,714.86 | 0.02 | 401,000.00 | INNOLUX DISPLAY | 244,683.15 | 0.09 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------------|-------------|--------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 138,000.00 | INVENTEC CORPORATION | 127,793.74 | 0.05 | 114,500.00 | KRUNG THAI BANK FOREIGN REGISTERED | 37,224.79 | 0.01 |
| 2,000.00 | LARGAN PRECISION CO LTD | 157,211.71 | 0.06 | 25,400.00 | KRUNGTHAI CARD PUBLIC COMPANY LTD | 41,100.96 | 0.02 |
| 77,000.00 | LITE-ON TECHNOLOGY CORP | 172,735.47 | 0.06 | 274,200.00 | LAND AND HOUSE -F- REGISTERED | 64,427.11 | 0.02 |
| 55,000.00 | MEDIA TEK INCORPORATION | 1,786,578.26 | 0.67 | 89,200.00 | MINOR INTERNATIONAL FOREIGN REGISTERED | 83,044.23 | 0.03 |
| 493,000.00 | MEGA FINANCIAL HOLDING COMPANY | 567,134.06 | 0.21 | 24,300.00 | MUANGTHAI CAPITAL PUBLIC COMPANY LTD | 41,834.66 | 0.02 |
| 19,000.00 | MICRO-STAR INTERNATIONAL | 88,314.93 | 0.03 | 37,800.00 | OSOTSPA PUBLIC COMPANY LTD | 37,984.36 | 0.01 |
| 185,000.00 | NAN YA PLASTICS CORP | 607,580.18 | 0.23 | 70,000.00 | PEGATRON | 168,338.56 | 0.06 |
| 6,000.00 | NAN YA PRINTED CIRCUIT BOARD | 93,680.95 | 0.03 | 70,400.00 | PTT EXPLORATION AND PRODUCTION PUBLIC CO | 244,480.71 | 0.09 |
| 45,000.00 | NANYA TECHNOLOGY CO LTD | 106,440.94 | 0.04 | 100,000.00 | PTT GLOBAL CHEM SHS FOREIGN REGISTER | 186,936.72 | 0.07 |
| 8,000.00 | NIEN MADE ENTERPRISE CO LTD | 113,709.29 | 0.04 | 396,300.00 | PTT -REGISTERED | 456,796.49 | 0.17 |
| 11,000.00 | NOVATEK ELECTRONICS | 161,877.81 | 0.06 | 55,400.00 | SIAM CEMENT FOREIGN REGISTERED | 658,218.21 | 0.25 |
| 86,000.00 | POU CHEN CORP | 104,179.68 | 0.04 | 69,900.00 | SIAM COMMERCIAL BANK PUBLIC -F- | 252,040.94 | 0.09 |
| 13,000.00 | POWERTECH TECHNOLOGY INC | 48,760.75 | 0.02 | 24,800.00 | SRISAWAD CORPORATION PUBLIC COMPANY LTD | 46,177.06 | 0.02 |
| 46,000.00 | PRESIDENT CHAIN STORE CORP | 462,302.92 | 0.17 | 36,800.00 | THAI OIL-FOREIGN REG | 56,828.76 | 0.02 |
| 97,000.00 | QUANTA COMPUTER INC | 269,826.26 | 0.10 | 117,200.00 | THAI UNION GROUP -F- REG | 75,166.00 | 0.03 |
| 9,000.00 | REALTEK SEMICONDUCTOR CORP | 160,065.21 | 0.06 | 701,100.00 | TRUE CORPORATION FOREIGN REGISTERED | 78,740.40 | 0.03 |
| 72,800.00 | RUENTEX DEVELOPMENT CO LTD | 149,987.15 | 0.06 | | Turkey | 708,318.95 | 0.26 |
| 156,000.00 | SHANGH COMM&SAVING --- REGISTERED | 248,609.86 | 0.09 | 65,420.00 | AKBANK | 39,247.96 | 0.01 |
| 425,695.00 | SHIN KONG FINANCIAL HOLDING CO LTD | 142,252.20 | 0.05 | 21,936.00 | ASELSAN AS | 37,382.01 | 0.01 |
| 466,000.00 | SINOPAC HOLDINGS | 232,493.86 | 0.09 | 8,497.00 | BIM BIRLESIK MAGAZALAR | 61,114.71 | 0.02 |
| 46,000.00 | SYNNEX TECHNOLOGY INTERNATIONAL CORP | 86,186.47 | 0.03 | 46,162.00 | EREGLI DEMIR VE CELIK | 86,512.36 | 0.03 |
| 720,298.00 | TAISHIN FINANCIAL HOLDINGS | 467,952.27 | 0.17 | 2,574.00 | FORD OTOMOTIV | 48,413.26 | 0.02 |
| 250,000.00 | TAIWAN CEMENT CORP | 457,636.82 | 0.17 | 20,965.00 | KOC HOLDING AS -B- | 53,378.55 | 0.02 |
| 423,300.00 | TAIWAN COOPERATIVE HOLDINGS | 335,777.29 | 0.12 | 7,156.00 | TUPRAS TURKIYE PETROL RAFINELERI | 92,306.92 | 0.03 |
| 72,000.00 | TAIWAN HIGH SPEED RAIL CORP | 76,495.34 | 0.03 | 45,227.00 | TURK SISE CAM | 41,692.79 | 0.02 |
| 59,000.00 | TAIWAN MOBILE | 209,439.74 | 0.08 | 44,459.00 | TURKCELL ILETISIM HIZMET | 76,715.15 | 0.03 |
| 711,000.00 | TAIWAN SEMICONDUCTOR CO | 14,801,590.02 | 5.51 | 104,640.00 | TURKIYE GARANTI BANKASI AS (NAMEN-AKT) | 108,830.09 | 0.05 |
| 173,000.00 | UNI PRESIDENT ENTERPRISES CORP | 424,109.09 | 0.16 | 107,373.00 | TURKIYE IS BANKASI AS | 62,725.15 | 0.02 |
| 44,000.00 | UNIMICRON TECHNOLOGY CORP | 208,467.03 | 0.08 | | United Arab Emirates | 2,441,807.28 | 0.91 |
| 424,000.00 | UNITED MICROELECTRONICS CORP | 973,994.73 | 0.36 | 112,764.00 | ABU DHABI COMMERCIAL BANK | 229,939.37 | 0.09 |
| 17,000.00 | WALSIN TECHNOLOGY CORPORATION | 93,357.91 | 0.03 | 51,977.00 | ABU DHABI ISLAMIC BANK | 81,931.48 | 0.03 |
| 27,500.00 | WAN HAI LINES | 200,866.67 | 0.07 | 140,596.00 | ALDAR PROPERTIES PJSC | 156,168.77 | 0.06 |
| 109,000.00 | WINBOND ELECTRONICS CORP | 103,677.17 | 0.04 | 312,546.00 | BANK ABU DHABI | 1,512,887.91 | 0.56 |
| 75,000.00 | WISTRON CORP | 74,029.49 | 0.03 | 70,478.00 | EMIRATES TELECOM | 460,879.75 | 0.17 |
| 3,000.00 | WIWYNN CORPORATION | 93,680.95 | 0.03 | | United States of America | 1,525,520.97 | 0.57 |
| 54,000.00 | WPG HOLDING | 94,003.99 | 0.03 | 1,900.00 | KINGSOFT CLOUD HOLDINGS LTD | 53,808.00 | 0.02 |
| 17,000.00 | YAGEO CORPORATION | 270,005.73 | 0.10 | 19,880.00 | YUM CHINA HOLDINGS INC WI | 1,155,226.80 | 0.43 |
| 347,000.00 | YUANTA FINANCIAL | 307,636.03 | 0.11 | 3,003.00 | ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR | 316,486.17 | 0.12 |
| | Thailand | 5,124,666.85 | 1.90 | | Warrants, Rights | 10,108.89 | 0.00 |
| 48,200.00 | ADVANCED INFO SERVICE -F- | 279,214.00 | 0.10 | | South Korea | 10,108.89 | 0.00 |
| 262,300.00 | ASSET WORLD CORP PUBLIC COMPANY LT | 36,125.87 | 0.01 | 109.00 | HYUNDAI ENGN CONSTR 22.10.21 RIGHT | 7,383.28 | 0.00 |
| 25,600.00 | B GRIMM POWER CO FOREIGN | 31,021.15 | 0.01 | 3,016.00 | SAMSUNG HEAVY 29.10.21 RIGHT | 2,725.61 | 0.00 |
| 682,300.00 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO | 459,773.88 | 0.17 | | Transferable securities dealt in on another regulated market Shares | 14,163,696.70 | 5.26 |
| 167,800.00 | BANGKOK EXPRESS FOR REG | 43,394.44 | 0.02 | | British Virgin Islands | 83,384.79 | 0.03 |
| 46,600.00 | BERLI JUCKER PUBLIC CO LTD -FOREIGN REG | 45,450.00 | 0.02 | 4,076.00 | MAIL.RU GROUP --- SHS | 83,384.79 | 0.03 |
| 565,000.00 | BTS GROUP | 156,967.73 | 0.06 | | Cyprus | 391,529.31 | 0.15 |
| 21,300.00 | BUMRUNGRAD HOSPITAL (F) | 89,077.93 | 0.03 | 4,278.00 | TCS GROUP HOLDINGS GDR REPR 1 SH A REGS | 391,529.31 | 0.15 |
| 73,600.00 | CENTRAL PATTANA (FOREIGN REGISTERED) | 115,288.97 | 0.04 | | Luxembourg | 125,898.85 | 0.05 |
| 43,700.00 | CENTRAL RETAIL CORPORATION PUBLIC CO LIM | 43,267.35 | 0.02 | 23,012.00 | SAUDI KAYAN PETROCHEMICAL COMPANY | 125,898.85 | 0.05 |
| 157,000.00 | CHAROEN POKPHAND FOODS PUBLICS CO -F-REG | 119,484.33 | 0.04 | | | | |
| 282,100.00 | CP SEVEN ELEVEN ALL FOREIGN REGISTERED | 529,432.86 | 0.20 | | | | |
| 11,300.00 | DELTA ELECTRONIC -F- REG | 156,967.73 | 0.06 | | | | |
| 48,900.00 | ENERGY ABSOLUTE FOREIGN REGISTER | 88,521.55 | 0.03 | | | | |
| 76,900.00 | GULF ENERGY DEVELOPMENT PUBLIC | 94,321.03 | 0.04 | | | | |
| 69,000.00 | INDORAMA VENTURES - FOREIGN REG | 90,749.28 | 0.03 | | | | |
| 90,900.00 | INTOUCH HOLDINGS -F- | 216,268.79 | 0.08 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|-------------|--|-----------------------|--------------|
| | USD | | | USD | |
| Netherlands | 197,547.38 | 0.07 | 1,468.00 HLB CO LTD | 70,052.36 | 0.03 |
| 6,090.00 X5 RETAIL GROUP GDR REPR SHS REG-S | 197,547.38 | 0.07 | 1,315.00 PEARLABYSS CORP | 89,295.60 | 0.03 |
| Qatar | 2,589,196.28 | 0.96 | 684.00 SEEGENE INC | 35,066.55 | 0.01 |
| 14,742.00 BARWA REAL ESTATE | 12,746.01 | 0.00 | Taiwan | 574,953.36 | 0.21 |
| 81,270.00 COMMERCIAL BANK OF QATAR | 137,251.75 | 0.05 | 4,000.00 GLOBALWAFERS CO LTD | 114,140.01 | 0.04 |
| 29,752.00 INDUSTRIES OF QATAR (SHS) | 126,248.95 | 0.05 | 8,000.00 ONENESS BIOTECH CO LTD | 53,121.76 | 0.02 |
| 164,350.00 MASRAF AL RAYAN PARTLY PAID | 202,178.00 | 0.07 | 7,000.00 PHISON ELECTRONICS | 94,721.85 | 0.04 |
| 72,078.00 MESAIEED PETROCHEMICAL HOLDING COMPANY | 44,680.44 | 0.02 | 33,000.00 VANGUARD INTERNATIONAL SEMICONDUCTOR COR | 179,447.47 | 0.06 |
| 8,835.00 QATAR ELECTRIC AND WATER | 41,081.53 | 0.02 | 12,000.00 WIN SEMICONDUCTORS CORP | 133,522.27 | 0.05 |
| 15,972.00 QATAR FUEL COMPANY | 78,698.21 | 0.03 | United Arab Emirates | 879,355.41 | 0.33 |
| 81,735.00 QATAR GAS TRANSPORT COMPANY LTD | 69,456.28 | 0.03 | 59,346.00 DUBAI ISLAMIC BANK | 79,975.64 | 0.03 |
| 12,158.00 QATAR INTERNATIONAL ISLAMIC BANK | 32,463.92 | 0.01 | 64,452.00 EMAAR PROPERTIES | 71,590.87 | 0.03 |
| 18,979.00 QATAR ISLAMIC BANK | 95,130.40 | 0.04 | 102,379.00 EMIRATES NBD PJSC | 395,785.86 | 0.15 |
| 332,585.00 QATAR NATIONAL BANK | 1,749,260.79 | 0.64 | 20,604.00 SAUDI ELECTRIC | 147,772.58 | 0.05 |
| Russia | 757,179.38 | 0.28 | 8,578.00 SAVOLA INC | 85,764.46 | 0.03 |
| 119,199.00 ALROSA CJSC | 217,844.97 | 0.08 | 5,187.00 YANBU NATL PETROCH | 98,466.00 | 0.04 |
| 15,212.00 MAGNIT GDR | 256,322.20 | 0.09 | Other transferable securities | 790,459.79 | 0.29 |
| 66,482.00 MOSCOW EXCHANGE | 158,868.05 | 0.06 | Shares | 790,459.79 | 0.29 |
| 5,572.00 PHOSAGRO GDR REPR SHS REG S | 124,144.16 | 0.05 | Bermuda | 0.12 | 0.00 |
| Saudi Arabia | 7,949,259.77 | 2.95 | 92,000.00 BRILLIANCE CHINA AUTO HLDGS | 0.12 | 0.00 |
| 1,731.00 ABDULLAH AL OTHAIM MARKETS COMPANY | 51,966.74 | 0.02 | Brazil | 7,927.28 | 0.00 |
| 3,088.00 ADVANCED PETROCHEMICAL COMPANY | 61,748.81 | 0.02 | 1,619.00 BANCO INTER SA | 7,927.28 | 0.00 |
| 45,010.00 AL RAJHI BANK | 1,471,260.34 | 0.56 | China | 238,248.33 | 0.09 |
| 33,315.00 ALINMA BANK | 213,177.37 | 0.08 | 9,800.00 AIR CHINA -A- | 11,297.20 | 0.00 |
| 8,196.00 ALMARAI | 126,741.83 | 0.05 | 8,900.00 CHINA LIFE INS SHS -A- | 41,093.97 | 0.02 |
| 19,671.00 ARAB NATIONAL BANK | 120,417.16 | 0.04 | 15,400.00 HUAYU AUTOS SYSTEMS | 54,451.29 | 0.02 |
| 15,060.00 BANK ALBILAD | 164,224.64 | 0.06 | 1,600.00 SHENZHEN GOODIX A | 27,463.33 | 0.01 |
| 15,547.00 BANK ALJAZIRA | 76,353.03 | 0.03 | 1,200.00 SPRINGS AIRLINES CO LTD -A- | 10,148.14 | 0.00 |
| 16,519.00 BANQUE SAUDI FRANSI | 183,658.00 | 0.07 | 6,200.00 TONGWEI CO LTD A | 48,935.32 | 0.02 |
| 2,265.00 BUPA ARABIA FOR COOPERATIVE INSURANCE CO | 90,100.47 | 0.03 | 2,800.00 Z HUAYOU COBALT -A- | 44,859.08 | 0.02 |
| 22,922.00 DAR AL ARKAN REAL | 62,947.69 | 0.02 | Thailand | 544,284.06 | 0.20 |
| 1,878.00 DR SULAIMAN MED --- REGISTERED SHS | 87,123.41 | 0.03 | 196,800.00 AIRPORT OF THAILAND PUB CO -F- | 354,804.41 | 0.13 |
| 7,037.00 ETIHAD ETISALAT | 58,537.23 | 0.02 | 471,400.00 HOME PRODUCT CENTER PUBLIC FOREIGN REG. | 189,479.65 | 0.07 |
| 2,951.00 JARIR MARKETING COMPANY | 164,911.34 | 0.06 | Warrants, Rights | 0.00 | 0.00 |
| 8,830.00 MOB TEL SAUDI REGISTERED SHS | 32,959.36 | 0.01 | India | 0.00 | 0.00 |
| 900.00 MOUWASAAT MEDICAL SERVICES COMPANY | 43,432.13 | 0.02 | 6,269.00 BHARTI AIRTEL | 21.10.21 RIGHT | 0.00 |
| 17,161.00 NIC | 107,522.78 | 0.04 | Total securities portfolio | 267,473,950.87 | 99.38 |
| 5,308.00 RABIGH REFINING AND PETROCHEM | 39,625.89 | 0.01 | | | |
| 22,129.00 RIYAD BANK | 159,299.94 | 0.06 | | | |
| 4,919.00 SABIC AGRI-NUTRIENTS COMPANY | 226,888.75 | 0.08 | | | |
| 15,482.00 SAUDI ARABIAN MINING COMPANY | 345,908.42 | 0.13 | | | |
| 80,834.00 SAUDI ARABIAN OIL COMPANY | 775,865.81 | 0.29 | | | |
| 33,069.00 SAUDI BASIC INDUSTRIES CORP | 1,123,260.63 | 0.42 | | | |
| 30,200.00 SAUDI BRITISH BANK | 266,919.63 | 0.10 | | | |
| 3,501.00 SAUDI CEMENT CO | 58,619.46 | 0.02 | | | |
| 3,614.00 SAUDI INDUS INV | 39,313.20 | 0.01 | | | |
| 11,312.00 SAUDI INTERNATIONAL PETROCHEMICAL CO | 132,100.22 | 0.05 | | | |
| 11,023.00 SAUDI TELECOM COMPANY | 373,244.64 | 0.14 | | | |
| 78,870.00 THE SAUDI NATIONAL BANK | 1,291,130.85 | 0.48 | | | |
| South Korea | 615,392.17 | 0.23 | | | |
| 534.00 ALTEOGEN INC | 32,743.58 | 0.01 | | | |
| 3,738.00 CELLTRION HEALTHCARE CO LTD | 345,386.11 | 0.14 | | | |
| 324.00 CELLTRION PHARM. | 40,034.79 | 0.01 | | | |
| 22.00 CJ ENM - REGISTERED SHS | 2,813.18 | 0.00 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|--|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 6,706,465.61 | 99.39 | 10.00 DASSAULT AVIA. --- SHS | 974.00 | 0.01 |
| Shares | 6,706,465.61 | 99.39 | 1,277.00 DASSAULT SYST. | 58,058.81 | 0.86 |
| Austria | 58,236.78 | 0.86 | 477.00 EDENRED SA | 22,242.51 | 0.33 |
| 540.00 ERSTE GROUP BANK AG | 20,552.40 | 0.30 | 449.00 EDF SA | 4,889.61 | 0.07 |
| 285.00 OMV AG | 14,871.30 | 0.22 | 161.00 EIFFAGE | 14,116.48 | 0.21 |
| 179.00 RAIFFEISEN BANK | 4,059.72 | 0.06 | 1,765.00 ENGIE SA | 20,018.63 | 0.30 |
| 132.00 VERBUND AG | 11,576.40 | 0.17 | 345.00 ESSILORLUXOTTICA SA | 57,097.50 | 0.85 |
| 224.00 VOESTALPINE AG | 7,176.96 | 0.11 | 76.00 EURAZEO | 6,175.00 | 0.09 |
| Belgium | 190,666.34 | 2.83 | 113.00 FAURECIA | 4,621.70 | 0.07 |
| 169.00 AGEAS NOM | 7,236.58 | 0.11 | 89.00 GECINA | 10,372.95 | 0.15 |
| 1,473.00 ANHEUSER-BUSCH INBEV | 72,390.59 | 1.07 | 319.00 GETLINK ACT | 4,317.67 | 0.06 |
| 53.00 COLRUYT | 2,332.00 | 0.03 | 31.00 HERMES INTERNATIONAL SA | 37,091.50 | 0.55 |
| 60.00 ELIA SYSTEM OPERATOR SA | 6,192.00 | 0.09 | 18.00 ILIAD SA | 3,276.00 | 0.05 |
| 136.00 GROUPE BRUXELLES LAMBERT GBL | 12,930.88 | 0.19 | 46.00 IPSEN | 3,797.76 | 0.06 |
| 483.00 KBC GROUPE SA | 37,693.32 | 0.56 | 145.00 KERING | 89,320.00 | 1.32 |
| 147.00 PROXIMUS SA | 2,519.58 | 0.04 | 399.00 KLEPIERRE SA | 7,756.56 | 0.11 |
| 19.00 SOFINA SA | 6,520.80 | 0.10 | 185.00 LA FRANCAISE DES JEUX SA | 8,230.65 | 0.12 |
| 107.00 SOLVAY | 11,518.55 | 0.17 | 517.00 LEGRAND SA | 47,956.92 | 0.71 |
| 122.00 UCB | 11,809.60 | 0.18 | 487.00 L'OREAL SA | 173,785.95 | 2.59 |
| 381.00 UMICORE SA | 19,522.44 | 0.29 | 268.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 166,186.80 | 2.46 |
| Finland | 238,838.02 | 3.54 | 327.00 MICHELIN SA REG SHS | 43,425.60 | 0.64 |
| 275.00 ELISA CORPORATION -A- | 14,751.00 | 0.22 | 1,446.00 ORANGE | 13,522.99 | 0.20 |
| 322.00 FORTUM CORP | 8,465.38 | 0.13 | 50.00 ORPEA SA | 5,035.00 | 0.07 |
| 528.00 KESKO CORP | 15,755.52 | 0.23 | 405.00 PERNOD RICARD SA | 77,233.50 | 1.14 |
| 328.00 KONE -B- | 19,935.84 | 0.30 | 215.00 PUBLICIS GROUPE | 12,525.90 | 0.19 |
| 818.00 NESTE | 40,057.46 | 0.59 | 22.00 REMY COINTREAU | 3,685.00 | 0.05 |
| 10,421.00 NOKIA OYJ | 49,593.54 | 0.74 | 139.00 RENAULT SA | 4,294.41 | 0.06 |
| 205.00 ORION CORPORATION (NEW) -B- | 7,021.25 | 0.10 | 330.00 SAFRAN SA | 36,187.80 | 0.54 |
| 602.00 SAMPO OYJ -A- | 25,831.82 | 0.38 | 821.00 SANOFI | 68,208.68 | 1.01 |
| 1,124.00 STORA ENSO -R- | 16,258.66 | 0.24 | 20.00 SARTORIUS STEDIM BIOTECH | 9,674.00 | 0.14 |
| 1,032.00 UPM KYMMENE CORP | 31,692.72 | 0.47 | 1,041.00 SCHNEIDER ELECTRIC SE | 149,799.90 | 2.22 |
| 915.00 WARTSILA CORPORATION -B- | 9,474.83 | 0.14 | 192.00 SCOR SE ACT PROV REGROUPEMENT | 4,813.44 | 0.07 |
| France | 2,061,353.33 | 30.54 | 20.00 SEB SA | 2,438.00 | 0.04 |
| 123.00 ACCOR SA | 3,806.85 | 0.06 | 1,567.00 SOCIETE GENERALE SA | 42,614.57 | 0.63 |
| 29.00 AEROPORTS DE PARIS-ADP- | 3,207.40 | 0.05 | 85.00 SODEXO SA | 6,441.30 | 0.10 |
| 458.00 AIR LIQUIDE SA | 63,469.64 | 0.94 | 334.00 SUEZ ACT. | 6,574.79 | 0.10 |
| 538.00 ALSTOM SA | 17,673.30 | 0.26 | 114.00 TELEPERFORMANCE SE | 38,771.40 | 0.57 |
| 117.00 AMUNDI SA | 8,529.30 | 0.13 | 206.00 THALES | 17,336.96 | 0.26 |
| 59.00 ARKEMA SA | 6,755.50 | 0.10 | 2,414.00 TOTALENERGIESSE | 99,782.69 | 1.48 |
| 191.00 ATOS SE | 8,814.65 | 0.13 | 67.00 UBISOFT ENTERTAINMENT | 3,475.96 | 0.05 |
| 3,739.00 AXA SA | 90,053.82 | 1.33 | 241.00 UNIBAIL RODAMCO | 15,332.42 | 0.23 |
| 50.00 BIOMERIEUX SA | 4,928.00 | 0.07 | 444.00 VALEO SA | 10,767.00 | 0.16 |
| 2,174.00 BNP PARIBAS SA | 120,526.56 | 1.79 | 521.00 VEOLIA ENVIRONNEMENT SA | 13,785.66 | 0.20 |
| 427.00 BOLLORE INVESTISSEMENT | 2,137.14 | 0.03 | 514.00 VINCI SA | 46,337.10 | 0.69 |
| 442.00 BOUYGUES SA | 15,867.80 | 0.24 | 1,375.00 VIVENDI SA | 14,994.38 | 0.22 |
| 568.00 BUREAU VERITAS SA | 15,171.28 | 0.22 | 52.00 WENDEL SA | 6,234.80 | 0.09 |
| 310.00 CAPGEMINI SE | 55,846.50 | 0.83 | 172.00 WORLDLINE SA | 11,353.72 | 0.17 |
| 1,185.00 CARREFOUR SA | 18,420.83 | 0.27 | Germany | 1,777,733.86 | 26.35 |
| 367.00 CIE DE SAINT-GOBAIN | 21,374.08 | 0.32 | 368.00 ADIDAS AG NAMEN AKT | 100,022.40 | 1.48 |
| 332.00 CNP ASSURANCES | 4,556.70 | 0.07 | 797.00 ALLIANZ SE REG SHS | 155,287.48 | 2.30 |
| 101.00 COVIVIO SA | 7,354.82 | 0.11 | 666.00 BASF SE REG SHS | 43,856.10 | 0.65 |
| 1,127.00 CREDIT AGRICOLE SA | 13,463.14 | 0.20 | 79.00 BECHTLE | 4,684.70 | 0.07 |
| 1,261.00 DANONE SA | 74,462.05 | 1.10 | 195.00 BEIERSDORF AG | 18,224.70 | 0.27 |
| | | | 320.00 BMW AG | 26,483.20 | 0.39 |
| | | | 55.00 BMW VORZUG - STIMMRECHTSLOS | 3,630.00 | 0.05 |
| | | | 299.00 BRENTAG - NAMEN AKT | 24,093.42 | 0.36 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------|---------------------------------------|---------------------|--------------|
| | | EUR | |
| 517.00 | WOLTERS KLUWER NV | 47,346.86 | 0.70 |
| | Portugal | 42,190.54 | 0.63 |
| 5,365.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 24,330.28 | 0.37 |
| 969.00 | GALP ENERGIA SA REG SHS -B- | 9,496.20 | 0.14 |
| 486.00 | JERONIMO MARTINS SGPS SA | 8,364.06 | 0.12 |
| | Spain | 522,221.12 | 7.74 |
| 237.00 | ACS | 5,557.65 | 0.08 |
| 72.00 | AENA SME SA | 10,749.60 | 0.16 |
| 871.00 | AMADEUS IT GROUP SA -A- | 49,542.48 | 0.73 |
| 12,887.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 73,674.98 | 1.09 |
| 16,757.00 | BANCO SANTANDER SA REG SHS | 52,558.33 | 0.78 |
| 8,592.00 | CAIXABANK SA | 23,060.93 | 0.34 |
| 492.00 | CELLNEX TELECOM SA | 26,223.60 | 0.39 |
| 481.00 | ENAGAS | 9,237.61 | 0.14 |
| 614.00 | ENDESA | 10,695.88 | 0.16 |
| 348.00 | FERROVIAL SA | 8,780.04 | 0.13 |
| 230.00 | GAMESA CORPORACION TECNOLOGICA SA | 5,064.60 | 0.08 |
| 288.00 | GRIFOLS SA -A- | 6,071.04 | 0.09 |
| 11,443.00 | IBERDROLA SA | 99,371.01 | 1.48 |
| 2,108.00 | INDITEX SHARE FROM SPLIT | 67,076.56 | 0.99 |
| 562.00 | NATURGY ENERGY GROUP SA | 12,223.50 | 0.18 |
| 837.00 | RED ELECTRICA | 14,488.47 | 0.21 |
| 2,879.00 | REPSOL SA | 32,526.94 | 0.48 |
| 3,785.00 | TELEFONICA SA | 15,317.90 | 0.23 |
| | United Kingdom | 18,891.96 | 0.28 |
| 396.00 | COCA-COLA EUROPACIFIC PARTNERS | 18,891.96 | 0.28 |
| | Total securities portfolio | 6,706,465.61 | 99.39 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|---|-------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,839,935.10 | 99.79 | France | 436,294.22 | 15.33 |
| Shares | 2,839,935.10 | 99.79 | 26.00 ACCOR SA | 804.70 | 0.03 |
| Austria | 12,212.76 | 0.43 | 7.00 AEROPORTS DE PARIS-ADP- | 774.20 | 0.03 |
| 106.00 ERSTE GROUP BANK AG | 4,034.36 | 0.14 | 98.00 AIR LIQUIDE SA | 13,580.84 | 0.48 |
| 60.00 OMV AG | 3,130.80 | 0.11 | 113.00 ALSTOM SA | 3,712.05 | 0.13 |
| 38.00 RAIFFEISEN BANK | 861.84 | 0.03 | 25.00 AMUNDI SA | 1,822.50 | 0.06 |
| 28.00 VERBUND AG | 2,455.60 | 0.09 | 15.00 ARKEMA SA | 1,717.50 | 0.06 |
| 54.00 VOESTALPINE AG | 1,730.16 | 0.06 | 40.00 ATOS SE | 1,846.00 | 0.06 |
| Belgium | 40,473.83 | 1.42 | 793.00 AXA SA | 19,099.41 | 0.67 |
| 31.00 AGEAS NOM | 1,327.42 | 0.05 | 11.00 BIOMERIEUX SA | 1,084.16 | 0.04 |
| 319.00 ANHEUSER-BUSCH INBEV | 15,677.26 | 0.54 | 460.00 BNP PARIBAS SA | 25,502.40 | 0.90 |
| 11.00 COLRUYT | 484.00 | 0.02 | 136.00 BOLLORE INVESTISSEMENT | 680.68 | 0.02 |
| 13.00 ELIA SYSTEM OPERATOR SA | 1,341.60 | 0.05 | 93.00 BOUYGUES SA | 3,338.70 | 0.12 |
| 26.00 GROUPE BRUXELLES LAMBERT GBL | 2,472.08 | 0.09 | 120.00 BUREAU VERITAS SA | 3,205.20 | 0.11 |
| 102.00 KBC GROUPE SA | 7,960.08 | 0.28 | 66.00 CAPGEMINI SE | 11,889.90 | 0.42 |
| 31.00 PROXIMUS SA | 531.34 | 0.02 | 250.00 CARREFOUR SA | 3,886.25 | 0.14 |
| 4.00 SOFINA SA | 1,372.80 | 0.05 | 77.00 CIE DE SAINT-GOBAIN | 4,484.48 | 0.16 |
| 25.00 SOLVAY | 2,691.25 | 0.09 | 70.00 CNP ASSURANCES | 960.75 | 0.03 |
| 26.00 UCB | 2,516.80 | 0.09 | 21.00 COVIVIO SA | 1,529.22 | 0.05 |
| 80.00 UMICORE SA | 4,099.20 | 0.14 | 237.00 CREDIT AGRICOLE SA | 2,831.20 | 0.10 |
| Denmark | 143,806.22 | 5.05 | 268.00 DANONE SA | 15,825.40 | 0.56 |
| 68.00 AMBU AS - BEARER -B- | 1,736.13 | 0.06 | 270.00 DASSAULT SYST. | 12,275.55 | 0.43 |
| 1.00 A.P. MOELLER-MAERSK A/S -B- | 2,337.97 | 0.08 | 100.00 EDENRED SA | 4,663.00 | 0.16 |
| 1.00 A.P. MOELLER-MAERSK -A- | 2,225.67 | 0.08 | 94.00 EDF SA | 1,023.66 | 0.04 |
| 44.00 CARLSBERG AS -B- | 6,210.10 | 0.22 | 34.00 EIFFAGE | 2,981.12 | 0.10 |
| 46.00 CHRISTIAN HANSEN | 3,244.02 | 0.11 | 372.00 ENGIE SA | 4,219.22 | 0.15 |
| 48.00 COLOPLAST -B- | 6,497.09 | 0.23 | 72.00 ESSILORLUXOTTICA SA | 11,916.00 | 0.42 |
| 176.00 DANSKE BANK | 2,566.88 | 0.09 | 16.00 EURAZEO | 1,300.00 | 0.05 |
| 22.00 DEMANT A/S | 957.40 | 0.03 | 24.00 FAURECIA | 981.60 | 0.03 |
| 42.00 DSV A/S | 8,701.11 | 0.31 | 19.00 GECINA | 2,214.45 | 0.08 |
| 27.00 GENMAB AS | 10,199.50 | 0.36 | 67.00 GETLINK ACT | 906.85 | 0.03 |
| 52.00 GN GREAT NORDIC | 3,112.61 | 0.11 | 6.00 HERMES INTERNATIONAL SA | 7,179.00 | 0.25 |
| 711.00 NOVO NORDISK | 59,416.13 | 2.09 | 3.00 ILIAD SA | 546.00 | 0.02 |
| 89.00 NOVOZYMES -B- | 5,266.31 | 0.19 | 12.00 IPSEN | 990.72 | 0.03 |
| 80.00 ORSTED | 9,131.85 | 0.32 | 31.00 KERING | 19,096.00 | 0.67 |
| 41.00 PANDORA | 4,300.73 | 0.15 | 84.00 KLEPIERRE SA | 1,632.96 | 0.06 |
| 1.00 ROCKWOOL INT SHS -B- | 370.36 | 0.01 | 39.00 LA FRANCAISE DES JEUX SA | 1,735.11 | 0.06 |
| 147.00 TRYG A/S | 2,884.27 | 0.10 | 110.00 LEGRAND SA | 10,203.60 | 0.36 |
| 423.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 14,648.09 | 0.51 | 103.00 L'OREAL SA | 36,755.55 | 1.28 |
| Finland | 66,046.79 | 2.32 | 57.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 35,345.70 | 1.24 |
| 58.00 ELISA CORPORATION -A- | 3,111.12 | 0.11 | 69.00 MICHELIN SA REG SHS | 9,163.20 | 0.32 |
| 68.00 FORTUM CORP | 1,787.72 | 0.06 | 305.00 ORANGE | 2,852.36 | 0.10 |
| 111.00 KESKO CORP | 3,312.24 | 0.12 | 11.00 ORPEA SA | 1,107.70 | 0.04 |
| 66.00 KONE -B- | 4,011.48 | 0.14 | 86.00 PERNOD RICARD SA | 16,400.20 | 0.58 |
| 174.00 NESTE | 8,520.78 | 0.30 | 46.00 PUBLICIS GROUPE | 2,679.96 | 0.09 |
| 2,277.00 NOKIA OYJ | 10,836.24 | 0.38 | 5.00 REMY COINTREAU | 837.50 | 0.03 |
| 1,359.00 NORDEA BANK | 15,159.35 | 0.54 | 29.00 RENAULT SA | 895.96 | 0.03 |
| 36.00 ORION CORPORATION (NEW) -B- | 1,233.00 | 0.04 | 70.00 SAFRAN SA | 7,676.20 | 0.27 |
| 128.00 SAMPO OYJ -A- | 5,492.48 | 0.19 | 174.00 SANOFI | 14,455.92 | 0.51 |
| 254.00 STORA ENSO -R- | 3,674.11 | 0.13 | 4.00 SARTORIUS STEDIM BIOTECH | 1,934.80 | 0.07 |
| 225.00 UPM KYMMENE CORP | 6,909.75 | 0.24 | 220.00 SCHNEIDER ELECTRIC SE | 31,658.00 | 1.11 |
| 193.00 WARTSILA CORPORATION -B- | 1,998.52 | 0.07 | 40.00 SCOR SE ACT PROV REGROUPEMENT | 1,002.80 | 0.04 |
| | | | 6.00 SEB SA | 731.40 | 0.03 |
| | | | 330.00 SOCIETE GENERALE SA | 8,974.35 | 0.32 |
| | | | 18.00 SODEXO SA | 1,364.04 | 0.05 |
| | | | 70.00 SUEZ ACT. | 1,377.95 | 0.05 |
| | | | 24.00 TELEPERFORMANCE SE | 8,162.40 | 0.29 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|--|-------------------|--------------|--------------|--------------------------------------|-------------------|-------------|
| | EUR | | | EUR | | | |
| 43.00 | THALES | 3,618.88 | 0.13 | 18.00 | SCOUT24 | 1,079.28 | 0.04 |
| 512.00 | TOTALENERGIESSE | 21,163.52 | 0.74 | 237.00 | SIEMENS AG REG | 33,635.04 | 1.18 |
| 14.00 | UBISOFT ENTERTAINMENT | 726.32 | 0.03 | 102.00 | SIEMENS ENERGY - REGISTERED SHS | 2,369.46 | 0.08 |
| 51.00 | UNIBAIL RODAMCO | 3,244.62 | 0.11 | 55.00 | SIEMENS HEALTHINEERS | 3,089.90 | 0.11 |
| 94.00 | VALEO SA | 2,279.50 | 0.08 | 28.00 | SYMRISE AG | 3,182.20 | 0.11 |
| 110.00 | VEOLIA ENVIRONNEMENT SA | 2,910.60 | 0.10 | 66.00 | TEAMVIEWER - BEARER SHS | 1,675.74 | 0.06 |
| 110.00 | VINCI SA | 9,916.50 | 0.35 | 424.00 | TELEFONICA NAMEN AKT | 1,042.19 | 0.04 |
| 290.00 | VIVENDI SA | 3,162.45 | 0.11 | 19.00 | UNIPER NAMEN-AKT. | 684.95 | 0.02 |
| 9.00 | WENDEL SA | 1,079.10 | 0.04 | 25.00 | UNITED INTERNET AG REG SHS | 840.50 | 0.03 |
| 36.00 | WORLDLINE SA | 2,376.36 | 0.08 | 4.00 | VOLKSWAGEN AG | 1,072.00 | 0.04 |
| | Germany | 380,763.46 | 13.38 | 23.00 | VOLKSWAGEN AG VORZ.AKT | 4,453.72 | 0.16 |
| 78.00 | ADIDAS AG NAMEN AKT | 21,200.40 | 0.74 | 110.00 | VONOVIA SE | 5,709.00 | 0.20 |
| 171.00 | ALLIANZ SE REG SHS | 33,317.64 | 1.17 | 40.00 | ZALANDO SE | 3,172.80 | 0.11 |
| 144.00 | BASF SE REG SHS | 9,482.40 | 0.33 | | Ireland | 43,556.25 | 1.53 |
| 18.00 | BECHTLE | 1,067.40 | 0.04 | 326.00 | CRH PLC | 13,222.56 | 0.47 |
| 44.00 | BEIERSDORF AG | 4,112.24 | 0.14 | 42.00 | DCC PLC | 3,028.51 | 0.11 |
| 65.00 | BMW AG | 5,379.40 | 0.19 | 69.00 | FLUTTER ENTERTAINMENT PLC | 11,805.90 | 0.41 |
| 12.00 | BMW VORZUG - STIMMRECHTSLOS | 792.00 | 0.03 | 65.00 | KERRY GROUP -A- | 7,540.00 | 0.26 |
| 63.00 | BRENNTAG - NAMEN AKT | 5,076.54 | 0.18 | 63.00 | KINGSPAN GROUP | 5,418.00 | 0.19 |
| 10.00 | CARL ZEISS MEDITEC AG | 1,660.50 | 0.06 | 56.00 | SMURFIT KAPPA PLC | 2,541.28 | 0.09 |
| 429.00 | COMMERZBK | 2,468.90 | 0.09 | | Isle of Man | 6,244.66 | 0.22 |
| 22.00 | CONTINENTAL AG | 2,085.38 | 0.07 | 252.00 | ENTAIN PLC | 6,244.66 | 0.22 |
| 44.00 | COVESTRO AG | 2,610.96 | 0.09 | | Italy | 81,204.44 | 2.85 |
| 180.00 | DAIMLER AG NAMEN-AKT | 13,809.60 | 0.49 | 51.00 | AMPLIFON SPA | 2,101.20 | 0.07 |
| 30.00 | DELIVERY HERO | 3,313.50 | 0.12 | 450.00 | ASSICURAZIONI GENERALI SPA | 8,275.50 | 0.29 |
| 527.00 | DEUTSCHE BANK AG REG SHS | 5,817.03 | 0.20 | 5.00 | DIASORIN | 906.75 | 0.03 |
| 80.00 | DEUTSCHE BOERSE AG REG SHS | 11,240.00 | 0.39 | 3,328.00 | ENEL SPA | 22,134.53 | 0.78 |
| 73.00 | DEUTSCHE LUFTHANSA AG REG SHS | 433.55 | 0.02 | 514.00 | ENI SPA | 5,934.64 | 0.21 |
| 412.00 | DEUTSCHE POST AG REG SHS | 22,445.76 | 0.79 | 124.00 | FINECOBANK | 1,943.08 | 0.07 |
| 686.00 | DEUTSCHE TELEKOM AG REG SHS | 11,933.66 | 0.42 | 68.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 655.25 | 0.02 |
| 139.00 | DEUTSCHE WOHNEN SE | 7,355.88 | 0.26 | 6,778.00 | INTESA SANPAOLO | 16,629.82 | 0.58 |
| 949.00 | E.ON SE | 10,029.03 | 0.35 | 127.00 | MEDIOBANCA | 1,325.88 | 0.05 |
| 51.00 | EVONIK INDUSTRIES | 1,390.77 | 0.05 | 39.00 | MONCLER SPA | 2,067.78 | 0.07 |
| 42.00 | FRESENIUS MEDICAL CARE AG & CO KGAA | 2,556.12 | 0.09 | 90.00 | NEXI SPA | 1,454.40 | 0.05 |
| 107.00 | FRESENIUS SE | 4,444.25 | 0.16 | 133.00 | POSTE ITALIANE SPA | 1,586.69 | 0.06 |
| 20.00 | FUCHS PETROLUB | 808.40 | 0.03 | 52.00 | PRYSMIAN SPA | 1,576.64 | 0.06 |
| 31.00 | GEA GROUP AG | 1,227.29 | 0.04 | 21.00 | RECORDATI SPA | 1,055.88 | 0.04 |
| 14.00 | HANNOVER RUECK SE | 2,118.90 | 0.07 | 822.00 | SNAM SPA | 3,942.31 | 0.14 |
| 64.00 | HEIDELBERGCEMENT AG | 4,145.92 | 0.15 | 2,030.00 | TELECOM ITALIA | 688.98 | 0.02 |
| 34.00 | HELLOFRESH SE | 2,718.64 | 0.10 | 1,228.00 | TELECOM ITALIA - RSP | 429.68 | 0.02 |
| 76.00 | HENKEL AG & CO KGAA | 6,093.68 | 0.21 | 573.00 | TERNA SPA | 3,515.93 | 0.12 |
| 42.00 | HENKEL AG & CO KGAA | 3,131.10 | 0.11 | 433.00 | UNICREDIT SPA REGS | 4,979.50 | 0.17 |
| 544.00 | INFINEON TECHNOLOGIES REG SHS | 19,325.60 | 0.68 | | Jersey Island | 20,931.34 | 0.74 |
| 12.00 | KION GROUP AG | 970.32 | 0.03 | 145.00 | EXPERIAN GROUP | 5,244.66 | 0.18 |
| 15.00 | KNORR-BREMSE - BEARER SHS | 1,389.60 | 0.05 | 93.00 | FERGUSON NEWCO PLC | 11,182.07 | 0.40 |
| 25.00 | LANXESS AG | 1,464.50 | 0.05 | 387.00 | WPP PLC | 4,504.61 | 0.16 |
| 29.00 | LEG IMMOBILIEN - NAMEN AKT | 3,543.80 | 0.12 | | Luxembourg | 9,211.15 | 0.32 |
| 54.00 | MERCK KGAA | 10,133.10 | 0.36 | 156.00 | ARCELORMITTAL SA | 4,127.76 | 0.14 |
| 21.00 | MTU AERO ENGINES HOLDING AG | 4,103.40 | 0.14 | 204.00 | AROUNDTOWN SA | 1,217.88 | 0.04 |
| 58.00 | MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 13,740.20 | 0.48 | 27.00 | EUROFINS SCIENTIFIC SE | 2,992.68 | 0.11 |
| 12.00 | NEMETSCHKE | 1,088.40 | 0.04 | 96.00 | TENARIS SA - REG.SHS | 872.83 | 0.03 |
| 20.00 | PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 1,718.80 | 0.06 | | Netherlands | 276,745.44 | 9.72 |
| 40.00 | PUMA AG | 3,856.60 | 0.14 | 65.00 | ABN AMRO GROUP DEP RECEIPT | 809.51 | 0.03 |
| 1.00 | RATIONAL NAMEN | 814.60 | 0.03 | | | | |
| 429.00 | SAP AG | 50,141.52 | 1.76 | | | | |
| 4.00 | SARTORIUS VORZ.OHNE STIMMRECHT | 2,199.20 | 0.08 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-------------------|-------------|--|-------------------|--------------|
| | EUR | | | EUR | |
| 3.00 ADYEN --- PARTS SOCIALES | 7,245.00 | 0.25 | 129.00 ENDESA | 2,247.18 | 0.08 |
| 730.00 AEGON NV | 3,260.91 | 0.11 | 73.00 FERROVIAL SA | 1,841.79 | 0.06 |
| 91.00 AIRBUS SE | 10,474.10 | 0.37 | 49.00 GAMESA CORPORACION TECNOLOGICA SA | 1,078.98 | 0.04 |
| 80.00 AKZO NOBEL NV | 7,550.40 | 0.27 | 61.00 GRIFOLS SA -A- | 1,285.88 | 0.05 |
| 9.00 ARGENX SE | 2,335.50 | 0.08 | 2,423.00 IBERDROLA SA | 21,041.33 | 0.74 |
| 10.00 ASM INTERNATIONAL NV | 3,382.00 | 0.12 | 448.00 INDITEX SHARE FROM SPLIT | 14,255.36 | 0.50 |
| 172.00 ASML HOLDING NV | 111,094.80 | 3.89 | 119.00 NATURGY ENERGY GROUP SA | 2,588.25 | 0.09 |
| 417.00 CNH INDUSTRIAL NV | 6,129.90 | 0.22 | 176.00 RED ELECTRICA | 3,046.56 | 0.11 |
| 107.00 DAVIDE CAMPARI-MILANO N.V. | 1,303.26 | 0.05 | 607.00 REPSOL SA | 6,857.89 | 0.24 |
| 72.00 DSM KONINKLIJKE | 12,438.00 | 0.43 | 667.00 TELEFONICA SA | 2,699.35 | 0.09 |
| 22.00 EXOR REG | 1,604.24 | 0.06 | 131.00 TELEFONICA SA | 530.03 | 0.02 |
| 26.00 FERRARI NV | 4,704.70 | 0.17 | | | |
| 27.00 HEINEKEN HOLDING | 2,031.75 | 0.07 | Sweden | 178,146.00 | 6.26 |
| 109.00 HEINEKEN NV | 9,831.80 | 0.35 | 128.00 ALFA LAVAL | 4,148.36 | 0.15 |
| 1,628.00 ING GROUP NV | 20,460.70 | 0.71 | 423.00 ASSA ABLOY -B- NEW I | 10,667.67 | 0.37 |
| 26.00 JDE PEET S BV | 670.80 | 0.02 | 281.00 ATLAS COPCO AB - REGS -A- | 14,749.58 | 0.52 |
| 30.00 JUST EAT TAKEAWAY.COM N.V | 1,891.20 | 0.07 | 159.00 ATLAS COPCO AB - REGS -B- | 7,033.28 | 0.25 |
| 213.00 KONINKLIJKE AHOLD DELHAIZE NV | 6,120.56 | 0.22 | 119.00 BOLIDEN AB | 3,313.27 | 0.12 |
| 1,482.00 KONINKLIJKE KPN NV | 4,023.63 | 0.14 | 104.00 ELECTROLUX -B- FREE | 2,075.05 | 0.07 |
| 28.00 KONINKLIJKE VOPAK | 952.00 | 0.03 | 30.00 EMBRACER GRP --- REGISTERED SHS | 246.57 | 0.01 |
| 115.00 NN GROUP NV | 5,206.05 | 0.18 | 269.00 EPIROC --- REGISTERED SHS -A- | 4,828.61 | 0.17 |
| 99.00 PROSUS NV | 6,830.01 | 0.24 | 159.00 EPIROC REGISTERED SHS -B- | 2,444.01 | 0.09 |
| 47.00 QIAGEN REGD EUR | 2,105.13 | 0.07 | 49.00 EQT AB | 1,768.79 | 0.06 |
| 49.00 RANDSTAD BR | 2,846.90 | 0.10 | 248.00 ESSITY AB REGISTERED -B- | 6,653.02 | 0.23 |
| 139.00 ROYAL PHILIPS NV | 5,329.26 | 0.19 | 72.00 EVOLUTION AB | 9,477.24 | 0.33 |
| 387.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 6,414.91 | 0.23 | 16.00 FASTIGHETS AB BALDER -B- | 832.89 | 0.03 |
| 130.00 STELLANTIS N.V.-BEARER & REGISTERED SHS | 2,147.86 | 0.08 | 285.00 HENNES AND MAURITZ AB | 5,013.50 | 0.18 |
| 278.00 STMICROELECTRONICS | 10,498.67 | 0.37 | 309.00 HEXAGON --- REGISTERED SHS -B- | 4,143.20 | 0.15 |
| 290.00 UNIVERSAL MUSIC GROUP N.V. | 6,703.35 | 0.24 | 170.00 HUSQVARNA -B- | 1,761.34 | 0.06 |
| 113.00 WOLTERS KLUWER NV | 10,348.54 | 0.36 | 41.00 ICA GRUPPEN AB | 1,625.98 | 0.06 |
| Norway | 36,465.61 | 1.28 | 19.00 INDUSTRIVAERDEN AB -A- FREE | 526.95 | 0.02 |
| 56.00 ADEVINTA ASA - REGISTERED SHS | 830.31 | 0.03 | 32.00 INDUSTRIVAERDEN -C- FREE | 858.45 | 0.03 |
| 379.00 DNB BK ASA | 7,490.65 | 0.25 | 386.00 INVESTOR --- REGISTERED SHS -B- | 7,200.61 | 0.25 |
| 396.00 EQUINOR ASA | 8,715.19 | 0.30 | 99.00 KINNEVIK AB | 3,018.58 | 0.11 |
| 51.00 GJENSIDIGE FORSIKRING ASA | 976.97 | 0.03 | 23.00 LATOUR INVESTMENT REGISTERED B | 617.92 | 0.02 |
| 193.00 MOWI ASA | 4,237.06 | 0.15 | 16.00 LUNDBERGFOERETAGEN -B- FREE | 761.56 | 0.03 |
| 598.00 NORSK HYDRO ASA | 3,872.88 | 0.14 | 82.00 LUNDIN ENERGY AB | 2,642.98 | 0.09 |
| 347.00 ORKLA ASA | 2,751.51 | 0.10 | 581.00 NIBE INDUSTRIER | 6,340.54 | 0.22 |
| 11.00 SCHIBSTED -A- | 452.54 | 0.02 | 478.00 SANDVIK AB | 9,485.37 | 0.33 |
| 15.00 SCHIBSTED -B- | 551.26 | 0.02 | 64.00 SECURITAS -B- FREE | 877.71 | 0.03 |
| 305.00 TELENOR ASA | 4,440.80 | 0.16 | 187.00 SINCH | 3,155.66 | 0.11 |
| 50.00 YARA INTERNATIONAL ASA | 2,146.44 | 0.08 | 663.00 SKANDINAVISKA ENSKILDA BANKEN -A- | 8,101.83 | 0.28 |
| Portugal | 8,909.99 | 0.31 | 104.00 SKANSKA -B- FREE | 2,263.78 | 0.08 |
| 1,133.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 5,138.16 | 0.18 | 156.00 SKF AB -B- | 3,194.11 | 0.11 |
| 204.00 GALP ENERGIA SA REG SHS -B- | 1,999.20 | 0.07 | 265.00 SVENSKA CELLULOSA SCA AB-SHS-B- | 3,564.99 | 0.13 |
| 103.00 JERONIMO MARTINS SGPS SA | 1,772.63 | 0.06 | 625.00 SVENSKA HANDELSBANKEN AB-A- | 6,060.67 | 0.21 |
| Spain | 110,520.59 | 3.88 | 388.00 SWEDBANK -A- | 6,784.83 | 0.24 |
| 49.00 ACS | 1,149.05 | 0.04 | 1,229.00 TELEFON ERICSSON | 12,012.24 | 0.42 |
| 15.00 AENA SME SA | 2,239.50 | 0.08 | 204.00 TELE2 AB | 2,612.59 | 0.09 |
| 185.00 AMADEUS IT GROUP SA -A- | 10,522.80 | 0.37 | 1,110.00 TELIA COMPANY AB | 3,954.84 | 0.14 |
| 2,739.00 BANCO BILBAO VIZCAYA ARGENTARIA SA | 15,658.86 | 0.55 | 82.00 VOLVO -A- FREE | 1,607.79 | 0.06 |
| 3,566.00 BANCO SANTANDER SA REG SHS | 11,184.76 | 0.39 | 603.00 VOLVO AB -B- | 11,719.64 | 0.41 |
| 1,812.00 CAIXABANK SA | 4,863.41 | 0.17 | Switzerland | 437,024.86 | 15.36 |
| 103.00 CELLNEX TELECOM SA | 5,489.90 | 0.19 | 723.00 ABB LTD REG SHS | 20,992.48 | 0.74 |
| 101.00 ENAGAS | 1,939.71 | 0.07 | 70.00 ADECCO REG.SHS | 3,044.49 | 0.11 |
| | | | 76.00 ALCON - REGISTERED SHS | 5,345.52 | 0.19 |
| | | | 9.00 BALOISE HOLDING REG.SHS | 1,184.63 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------|--------------|---|---------------------|--------------|
| | EUR | | | EUR | |
| 1.00 BARRY CALLEBAUT - NAMEN-AKT | 1,960.97 | 0.07 | 60.00 CRODA INTL - REGISTERED SHS | 5,964.05 | 0.21 |
| 5.00 BC VAUDOISE - REGISTERED SHS | 328.83 | 0.01 | 969.00 DIAGEO PLC | 40,651.67 | 1.43 |
| 217.00 CIE FINANCIERE RICHEMONT NAMEN AKT | 19,554.29 | 0.69 | 318.00 DIRECT LINE INS GR PLC NI | 1,071.41 | 0.04 |
| 106.00 CLARIANT NAMEN AKT | 1,728.10 | 0.06 | 163.00 EVRAZ PLC | 1,127.18 | 0.04 |
| 86.00 COCA COLA HBC NAMEN | 2,400.26 | 0.08 | 2,059.00 GLAXOSMITHKLINE PLC | 33,622.38 | 1.18 |
| 623.00 CREDIT SUISSE GROUP AG REG SHS | 5,355.80 | 0.19 | 82.00 HALMA PLC | 2,711.23 | 0.10 |
| 1.00 EMS-CHEM HOLDINGS-NAMEN ACT. | 817.69 | 0.03 | 80.00 HARGREAVES LANS - REGISTERED SHS | 1,332.33 | 0.05 |
| 15.00 GEBERIT AG | 9,559.71 | 0.34 | 40.00 HIKMA PHARMACEUTICALS PLC | 1,140.13 | 0.04 |
| 4.00 GIVAUDAN SA REG.SHS | 15,769.12 | 0.55 | 4,177.00 HSBC HOLDINGS PLC | 18,954.56 | 0.67 |
| 114.00 HOLCIM LTD | 4,759.93 | 0.17 | 634.00 INFORMA PLC | 4,052.35 | 0.14 |
| 46.00 JULIUS BAER GROUP NAMEN AKT | 2,651.67 | 0.09 | 77.00 INTERCONTINENTAL HOTELS GROUP PLC | 4,260.51 | 0.15 |
| 22.00 KUEHNE + NAGEL INTERNATIONAL AG | 6,499.68 | 0.23 | 68.00 INTERTEK GROUP PLC | 3,937.36 | 0.14 |
| 71.00 LOGITECH NAMEN AKT | 5,468.00 | 0.19 | 725.00 J SAINSBURY PLC | 2,407.25 | 0.08 |
| 31.00 LONZA GROUP (CHF) | 20,118.03 | 0.71 | 118.00 JD SPORTS FASHION PLC REG SHS | 1,439.39 | 0.05 |
| 1,187.00 NESTLE SA REG SHS | 123,739.62 | 4.34 | 86.00 JOHNSON MATTHEY | 2,686.41 | 0.09 |
| 460.00 NOVARTIS AG REG SHS | 32,690.59 | 1.14 | 893.00 KINGFISHER PLC | 3,495.96 | 0.12 |
| 6.00 PARTNERS GROUP HLDG NAMEN AKT | 8,138.93 | 0.29 | 125.00 LAND SEC R.E.I.T | 1,013.61 | 0.04 |
| 7.00 ROCHE HOLDING AG | 2,488.95 | 0.09 | 2,475.00 LEGAL & GENERAL GROUP PLC | 8,094.04 | 0.28 |
| 145.00 ROCHE HOLDING LTD | 45,863.24 | 1.60 | 28,877.00 LLOYDS BANKING GROUP PLC | 15,645.42 | 0.55 |
| 4.00 SCHINDLER HOLDING NAMEN AKT | 893.16 | 0.03 | 134.00 LSE GROUP | 11,614.22 | 0.41 |
| 8.00 SCHINDLER HOLDING SA | 1,858.85 | 0.07 | 448.00 M AND G REGISTERED SHS | 1,061.17 | 0.04 |
| 2.00 SGS SA REG SHS | 5,043.01 | 0.18 | 957.00 MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 1,937.83 | 0.07 |
| 30.00 SIKA - REGISTERED SHS | 8,236.06 | 0.29 | 209.00 MONDI PLC | 4,448.44 | 0.16 |
| 23.00 SONOVA HOLDING NAM-AKT | 7,556.75 | 0.27 | 1,049.00 MORRISON SUPERMARKETS PLC | 3,594.10 | 0.13 |
| 2.00 STRAUMANN HOLDING REG | 3,114.42 | 0.11 | 1,459.00 NATIONAL GRID PLC | 15,015.19 | 0.53 |
| 13.00 SWISS LIFE HOLDING N-NAMEN REGISTERED | 5,693.74 | 0.20 | 2,044.00 NATWEST GROUP PLC - REGISTERED SHS | 5,348.10 | 0.19 |
| 19.00 SWISS PRIME SITE AG-NAMEN AKT | 1,606.33 | 0.06 | 56.00 NEXT PLC | 5,350.15 | 0.19 |
| 127.00 SWISS RE REGS | 9,414.28 | 0.33 | 105.00 OCADO GROUP PLC | 2,030.86 | 0.07 |
| 8.00 SWISSCOM SHS NOM | 3,976.69 | 0.14 | 129.00 PEARSON PLC | 1,068.26 | 0.04 |
| 14.00 TEMENOS AG NAM-AKT | 1,645.92 | 0.06 | 69.00 PERSIMMON PLC | 2,141.73 | 0.08 |
| 6.00 THE SWATCH GROUP | 1,362.50 | 0.05 | 169.00 PHOENIX GROUP HOLDINGS PLC - REG SHS | 1,269.34 | 0.04 |
| 11.00 THE SWATCH GROUP REG | 490.43 | 0.02 | 540.00 PRUDENTIAL PLC | 9,140.83 | 0.32 |
| 1,528.00 UBS GROUP SA | 21,200.63 | 0.74 | 290.00 RECKITT BENCKISER GROUP PLC | 19,669.59 | 0.69 |
| 22.00 VIFOR PHARMA - REGISTERED | 2,472.48 | 0.09 | 794.00 RELX PLC | 19,832.68 | 0.70 |
| 62.00 ZURICH INSURANCE GROUP NAMENSAKT | 21,999.08 | 0.77 | 780.00 RENTOKIL INITIAL PLC | 5,295.89 | 0.19 |
| United Kingdom | 551,377.49 | 19.39 | 236.00 RIO TINTO PLC | 13,490.62 | 0.47 |
| 934.00 ABRDN PLC | 2,777.38 | 0.10 | 1,394.00 ROLLS ROYCE HOLDINGS | 2,272.76 | 0.08 |
| 53.00 ADMIRAL GROUP PLC | 1,916.40 | 0.07 | 464.00 SAGE GROUP | 3,830.54 | 0.13 |
| 337.00 ANGLO AMERICAN PLC | 10,281.93 | 0.36 | 54.00 SCHRODERS | 2,258.51 | 0.08 |
| 175.00 ANTOFAGASTA PLC | 2,772.96 | 0.10 | 497.00 SEGRO (REIT) | 6,909.60 | 0.24 |
| 185.00 ASHTEAD GROUP | 12,151.82 | 0.43 | 66.00 SEVERN TRENT PLC | 1,999.46 | 0.07 |
| 150.00 ASSOCIATED BRITISH FOODS PLC | 3,245.88 | 0.11 | 142.00 SMITH AND NEPHEW PLC | 2,126.16 | 0.07 |
| 536.00 ASTRAZENECA PLC | 55,860.49 | 1.96 | 169.00 SMITHS GROUP -SHS- | 2,833.22 | 0.10 |
| 267.00 AUTO TRADER GROUP PLC | 1,828.98 | 0.06 | 31.00 SPIRAX-SARCO ENGIN | 5,398.99 | 0.19 |
| 27.00 AVEVA GROUP | 1,130.82 | 0.04 | 432.00 SSE PLC | 7,895.67 | 0.28 |
| 1,631.00 AVIVA PLC | 7,512.22 | 0.26 | 211.00 ST JAME'S PLACE CAPITAL | 3,699.34 | 0.13 |
| 1,335.00 BAE SYSTEMS PLC | 8,778.34 | 0.31 | 1,117.00 STANDARD CHARTERED PLC | 5,665.89 | 0.20 |
| 4,488.00 BARCLAYS PLC | 9,899.66 | 0.35 | 1,555.00 TAYLOR WIMPEY PLC | 2,818.56 | 0.10 |
| 431.00 BARRATT DEVELOPMENTS PLC | 3,311.41 | 0.12 | 3,204.00 TESCO --- REGISTERED SHS | 9,441.84 | 0.33 |
| 4,184.00 BP PLC | 16,564.66 | 0.58 | 48.00 THE BERKELEY GROUP HOLDINGS | 2,435.88 | 0.09 |
| 383.00 BRITISH LAND CO PLC REIT | 2,206.53 | 0.08 | 536.00 UNILEVER | 24,974.46 | 0.88 |
| 3,705.00 BT GROUP PLC | 6,888.01 | 0.24 | 290.00 UNITED UTILITIES GROUP PLC | 3,267.24 | 0.11 |
| 74.00 BUNZL PLC | 2,113.55 | 0.07 | 11,030.00 VODAFONE GROUP PLC | 14,538.99 | 0.51 |
| 171.00 BURBERRY GROUP PLC | 3,610.78 | 0.13 | 86.00 WHITBREAD | 3,317.74 | 0.12 |
| 90.00 COCA-COLA EUROPAFIC PARTNERS | 4,293.63 | 0.15 | 406.00 3I GROUP PLC | 6,053.04 | 0.21 |
| 371.00 COMPASS GROUP | 6,577.91 | 0.23 | Total securities portfolio | 2,839,935.10 | 99.79 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|--------------|----------|
| | JPY | | | JPY | |
| Transferable securities admitted to an official stock exchange listing | 16,236,219,172 | 99.18 | 730.00 HIKARI TSUSHIN | 13,789,700 | 0.08 |
| Shares | 16,236,219,172 | 99.18 | 6,400.00 HINO MOTORS LTD | 6,726,400 | 0.04 |
| Japan | 16,236,219,172 | 99.18 | 937.00 HIROSE ELECTRIC CO | 17,456,310 | 0.11 |
| 419.00 ABC MART INC. TOKYO | 2,652,270 | 0.02 | 1,358.00 HISAMITSU PHARMACEUTICAL CO INC | 5,764,710 | 0.04 |
| 12,400.00 ACOM CO LTD | 5,084,000 | 0.03 | 6,400.00 HITACHI CONST MACH. | 20,320,000 | 0.12 |
| 5,924.00 ADVANTEST CORP | 59,417,720 | 0.36 | 28,199.00 HITACHI LTD | 187,241,360 | 1.14 |
| 37,900.00 AEON CO LTD | 111,426,000 | 0.68 | 6,100.00 HITACHI METALS LTD | 13,157,700 | 0.08 |
| 5,962.00 AGC INC. | 34,460,360 | 0.21 | 35,300.00 HONDA MOTOR CO LTD | 121,961,500 | 0.75 |
| 1,892.00 AISIN CORPORATION | 7,700,440 | 0.05 | 1,972.00 HOSHIZAKI | 20,074,960 | 0.12 |
| 13,600.00 AJINOMOTO CO INC | 44,961,600 | 0.27 | 13,432.00 HOYA CORP | 234,724,200 | 1.43 |
| 4,031.00 ANA HD | 11,712,071 | 0.07 | 7,500.00 HULIC CO LTD | 9,360,000 | 0.06 |
| 16,816.00 ASAHI GROUP HOLDINGS LTD | 91,159,536 | 0.56 | 6,140.00 IBIDEN | 38,068,000 | 0.23 |
| 6,300.00 ASAHI INTECC CO LTD | 19,341,000 | 0.12 | 74,706.00 INPEX | 65,442,456 | 0.40 |
| 75,700.00 ASAHI KASEI CORPORATION | 90,575,050 | 0.55 | 15,400.00 ISUZU MOTORS LTD | 22,684,200 | 0.14 |
| 107,400.00 ASTELLAS PHARMA | 197,884,500 | 1.21 | 1,461.00 ITO EN LTD | 10,840,620 | 0.07 |
| 2,813.00 BANDAI NAMCO HOLDINGS INC | 23,629,200 | 0.14 | 69,100.00 ITOCHU CORP | 226,440,700 | 1.38 |
| 16,822.00 BRIDGESTONE CORP | 89,257,532 | 0.55 | 2,400.00 ITOCHU TECHNO-SOLUTIONS CORP CTC | 8,736,000 | 0.05 |
| 8,200.00 BROTHER INDUSTRIES | 20,229,400 | 0.12 | 3,600.00 JAPAN AIRLINES CO LTD | 9,594,000 | 0.06 |
| 29,000.00 CANON INC | 79,474,500 | 0.49 | 146.00 JAPAN METRO FUND INVESTMENT CORP | 15,665,800 | 0.10 |
| 10,400.00 CAPCOM CO LTD | 32,292,000 | 0.20 | 5,800.00 JAPAN POST BANK | 5,568,000 | 0.03 |
| 5,200.00 CASIO COMPUTER CO LTD | 9,656,400 | 0.06 | 58,800.00 JAPAN POST HOLDINGS CO | 55,542,480 | 0.34 |
| 4,228.00 CENTRAL JAPAN RAILWAY CO | 75,575,500 | 0.46 | 16,100.00 JFE HOLDINGS INC | 27,321,700 | 0.17 |
| 15,300.00 CHIBA BANK | 11,153,700 | 0.07 | 7,800.00 JP POST INSRAN CO | 15,888,600 | 0.10 |
| 18,000.00 CHUBU ELECTRIC POWER CO INC | 23,787,000 | 0.15 | 36.00 JP REAL ESTATE INVESTMENT | 24,048,000 | 0.15 |
| 38,726.00 CHUGAI PHARMACEUTICAL | 158,892,778 | 0.97 | 7,875.00 JSR CORP | 31,933,125 | 0.20 |
| 31,556.00 CONCORDIA FIN GRP | 13,947,752 | 0.09 | 12,900.00 KAJIMA CORP | 18,601,800 | 0.11 |
| 311.00 COSMOS PHARMACEUTICAL CORP | 5,918,330 | 0.04 | 3,900.00 KAKAKU.COM | 14,137,500 | 0.09 |
| 11,715.00 CYBER AGENT | 25,374,690 | 0.16 | 19,600.00 KANSAI ELECTRIC POWER | 21,275,800 | 0.13 |
| 13,300.00 DAI NIPPON PRINTING CO LTD | 36,029,700 | 0.22 | 11,451.00 KANSAI PAINT CO LTD | 31,833,780 | 0.19 |
| 2,265.00 DAIFUKU CO | 23,827,800 | 0.15 | 27,774.00 KAO CORP | 184,835,970 | 1.13 |
| 37,600.00 DAI-ICHI LIFE HOLDINGS INC | 92,984,800 | 0.57 | 93,600.00 KDDI CORP | 345,477,600 | 2.11 |
| 49,100.00 DAIICHI SANKYO CO LTD | 146,293,450 | 0.89 | 5,934.00 KEIO | 35,544,660 | 0.22 |
| 14,440.00 DAIKIN INDUSTRIES LTD | 353,202,400 | 2.16 | 3,747.00 KEISEI ELECTRIC RAILWAY CO LTD | 13,920,105 | 0.09 |
| 1,874.00 DAITO TRUST CONSTRUCTION CO LTD | 24,436,960 | 0.15 | 5,648.00 KEYENCE CORP | 378,416,000 | 2.31 |
| 12,700.00 DAIWA HOUSE INDUSTRY CO LTD | 47,485,300 | 0.29 | 4,455.00 KIKKOMAN CORP | 40,495,950 | 0.25 |
| 55.00 DAIWA HOUSE REIT INV SHS | 17,957,500 | 0.11 | 4,895.00 KINTETSU HLDG SHS | 18,478,625 | 0.11 |
| 42,900.00 DAIWA SECURITIES GROUP INC | 28,052,310 | 0.17 | 23,800.00 KIRIN HOLDINGS CO LTD | 49,385,000 | 0.30 |
| 12,455.00 DENSO CORP | 91,481,975 | 0.56 | 1,656.00 KOBAYASHI PHARMACEUTICAL CO | 14,639,040 | 0.09 |
| 3,100.00 DENTSU GROUP - REGISTERED SHS | 13,345,500 | 0.08 | 3,200.00 KOBE BUSSAN CO LTD | 11,696,000 | 0.07 |
| 635.00 DISCO CO LTD | 19,907,250 | 0.12 | 1,459.00 KOITO MANUFACTURING | 9,833,660 | 0.06 |
| 15,800.00 DON QUIJOTE HLD | 36,624,400 | 0.22 | 51,100.00 KOMATSU LTD | 137,714,500 | 0.84 |
| 17,492.00 EAST JAPAN RAILWAY CO | 137,172,264 | 0.84 | 1,879.00 KONAMI HLDS SHS | 13,209,370 | 0.08 |
| 13,645.00 EISAI | 114,563,420 | 0.70 | 938.00 KOSE CORP | 12,550,440 | 0.08 |
| 204,141.00 ENEOS HOLDINGS INC | 93,067,882 | 0.57 | 30,600.00 KUBOTA CORP | 73,103,400 | 0.45 |
| 6,967.00 FANUC CORP SHS | 171,144,355 | 1.05 | 6,026.00 KURITA WATER INDUSTRIES LTD | 32,540,400 | 0.20 |
| 3,386.00 FAST RETAILING CO LTD | 279,277,280 | 1.71 | 9,533.00 KYOCERA CORP | 66,731,000 | 0.41 |
| 3,008.00 FUJI ELECTRIC SHS | 15,370,880 | 0.09 | 10,200.00 KYOWA KIRIN CO LTD | 41,055,000 | 0.25 |
| 20,696.00 FUJIFILM HOLDINGS CORP | 199,488,744 | 1.22 | 1,043.00 LASERTEC CORP | 26,690,370 | 0.16 |
| 11,362.00 FUJITSU LTD | 230,762,220 | 1.41 | 3,014.00 LAWSON INC | 16,516,720 | 0.10 |
| 86.00 GLP J-REIT | 15,755,200 | 0.10 | 1,800.00 LIDA GROUP HOLDINGS CO LTD | 5,185,800 | 0.03 |
| 846.00 GMO PAYMENT GATEWAY INC | 11,996,280 | 0.07 | 5,700.00 LION CORP | 10,305,600 | 0.06 |
| 6,700.00 HAKUHODO DY HOLDINGS INC | 12,957,800 | 0.08 | 10,268.00 LIXIL CORPORATION | 33,422,340 | 0.20 |
| 1,899.00 HAMATSU PHOTONICS | 13,179,060 | 0.08 | 3,340.00 MAKITA CORP | 20,541,000 | 0.13 |
| 13,237.00 HANKYU HANSHIN HOLDINGS INC | 46,726,610 | 0.29 | 47,500.00 MARUBENI CORP | 44,327,000 | 0.27 |
| 722.00 HARMONIC DRIVE SYSTEMS INC | 3,898,800 | 0.02 | 15,900.00 MAZDA MOTOR CORP | 15,518,400 | 0.09 |
| | | | 2,576.00 MC DONALD'S CO (JAPAN) | 13,549,760 | 0.08 |
| | | | 6,400.00 MEDICEO HOLDINGS CORP | 13,497,600 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|-------------------------------------|-------------|----------|--------------|--------------------------------------|-------------|------|
| | JPY | | | JPY | | | |
| 3,430.00 | MEIJI HLDGS | 24,730,300 | 0.15 | 70,470.00 | ORIX CORP | 148,691,700 | 0.91 |
| 2,898.00 | MERCARI | 17,851,680 | 0.11 | 92.00 | ORIX JREIT INC | 17,848,000 | 0.11 |
| 11,200.00 | MINEBEA MITSUMI | 32,076,800 | 0.20 | 7,900.00 | OSAKA GAS CY | 16,187,100 | 0.10 |
| 8,700.00 | MISUMI GROUP | 41,368,500 | 0.25 | 15,400.00 | OSAKA SECURITIES EXCHANGE | 42,735,000 | 0.26 |
| 40,600.00 | MITSUBISHI CHEM | 41,554,100 | 0.25 | 3,219.00 | OTSUKA CORP | 18,477,060 | 0.11 |
| 36,900.00 | MITSUBISHI CORP | 130,478,400 | 0.80 | 11,684.00 | OTSUKA HOLDINGS | 55,931,308 | 0.34 |
| 54,200.00 | MITSUBISHI ELECTRIC CORP | 84,389,400 | 0.52 | 128,100.00 | PANASONIC CORP | 178,059,000 | 1.09 |
| 35,100.00 | MITSUBISHI ESTATE | 62,495,550 | 0.38 | 1,154.00 | PEPTIDREAM INC | 4,200,560 | 0.03 |
| 7,000.00 | MITSUBISHI GAS CHEM. | 15,505,000 | 0.09 | 4,600.00 | PERSOL HOLDINGS CO LTD | 12,926,000 | 0.08 |
| 12,300.00 | MITSUBISHI HC CAPITAL INC | 7,232,400 | 0.04 | 1,466.00 | PIGEON CORP | 3,811,600 | 0.02 |
| 9,743.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 29,462,832 | 0.18 | 828.00 | POLA ORBIS HOLDINGS | 2,134,584 | 0.01 |
| 352,000.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 231,580,800 | 1.41 | 43.00 | PROLOGIS REIT | 16,017,500 | 0.10 |
| 34,360.00 | MITSUMI AND CO LTD | 84,663,040 | 0.52 | 19,200.00 | RAKUTEN | 20,755,200 | 0.13 |
| 6,000.00 | MITSUMI CHEMICALS | 22,590,000 | 0.14 | 39,365.00 | RECRUIT HOLDINGS CO LTD | 268,941,680 | 1.64 |
| 27,100.00 | MITSUMI FUDOSAN CO LTD | 72,289,250 | 0.44 | 13,300.00 | RENESAS ELECTRONICS | 18,566,800 | 0.11 |
| 5,173.00 | MIURA CORP. | 23,226,770 | 0.14 | 127,619.00 | RESONA HOLDINGS INC | 57,275,407 | 0.35 |
| 69,000.00 | MIZUHO FINANCIAL GROUP INC | 109,330,500 | 0.67 | 18,700.00 | RICOH CO LTD | 21,467,600 | 0.13 |
| 5,853.00 | MONOTARO CO LTD | 14,772,972 | 0.09 | 941.00 | RINNAI CORP | 11,536,660 | 0.07 |
| 25,800.00 | MS&AD INSURANCE GROUP HOLDING | 96,904,800 | 0.59 | 2,605.00 | ROHM CO LTD | 27,717,200 | 0.17 |
| 12,336.00 | MURATA MANUFACTURING CO LTD | 122,866,560 | 0.75 | 8,800.00 | RYOHIN KEIKAKU CO LTD | 22,000,000 | 0.13 |
| 6,937.00 | NABTESCO CORP | 29,482,250 | 0.18 | 11,000.00 | SANTEN PHARMACEUTICAL CO LTD | 17,336,000 | 0.11 |
| 7,354.00 | NEC CORP | 44,638,780 | 0.27 | 7,000.00 | SBI HOLDING | 19,327,000 | 0.12 |
| 7,700.00 | NEXON CO LTD | 13,913,900 | 0.08 | 8,754.00 | SCSK CORP | 20,711,964 | 0.13 |
| 6,200.00 | NGK INSULATORS LTD | 11,798,600 | 0.07 | 12,115.00 | SECOM CO LTD | 98,167,845 | 0.60 |
| 2,194.00 | NH FOODS LTD | 9,280,620 | 0.06 | 7,800.00 | SEIKO EPSON CORP | 17,620,200 | 0.11 |
| 13,026.00 | NIDEC CORP | 161,782,920 | 0.99 | 17,400.00 | SEKISUI CHEMICAL CO LTD | 33,529,800 | 0.20 |
| 11,515.00 | NIHON M&A H --- REGISTERED SHS | 37,941,925 | 0.23 | 36,300.00 | SEKISUI HOUSE LTD | 85,359,450 | 0.52 |
| 2,447.00 | NINTENDO CO LTD | 132,896,570 | 0.81 | 27,142.00 | SEVEN & I HOLDINGS CO LTD | 138,017,070 | 0.84 |
| 45.00 | NIPPON BUILDING FD | 32,625,000 | 0.20 | 19,052.00 | SG HOLDINGS CO LTD | 60,585,360 | 0.37 |
| 4,464.00 | NIPPON EXPRESS | 34,462,080 | 0.21 | 6,000.00 | SHARP CORP | 8,502,000 | 0.05 |
| 23,030.00 | NIPPON PAINT HOLDINGS CO LTD | 28,027,510 | 0.17 | 6,952.00 | SHIMADZU CORPORATION | 34,169,080 | 0.21 |
| 3,200.00 | NIPPON SANJO HOLDINGS CORP | 9,008,000 | 0.06 | 2,100.00 | SHIMANO INC | 69,090,000 | 0.42 |
| 1,252.00 | NIPPON SHINYKU CO LTD | 11,643,600 | 0.07 | 32,800.00 | SHIMIZU CORP | 27,650,400 | 0.17 |
| 26,400.00 | NIPPON STEEL CORP | 53,697,600 | 0.33 | 10,321.00 | SHIN-ETSU CHEM. CO LTD | 195,066,900 | 1.19 |
| 37,100.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 114,453,500 | 0.70 | 15,213.00 | SHINOBI CO LTD | 116,440,302 | 0.71 |
| 9,248.00 | NIPPON YUSEN KK | 78,145,600 | 0.48 | 11,570.00 | SHISEIDO | 87,203,090 | 0.53 |
| 4,051.00 | NISSAN CHEMICAL CORP | 26,493,540 | 0.16 | 17,900.00 | SHIZUOKA BANK LTD | 16,485,900 | 0.10 |
| 34,400.00 | NISSAN MOTOR CO LTD | 19,336,240 | 0.12 | 1,061.00 | SMC CORP | 74,354,880 | 0.45 |
| 5,500.00 | NISSHIN FLOUR MILL. | 10,235,500 | 0.06 | 82,900.00 | SOFTBANK | 125,552,050 | 0.77 |
| 1,772.00 | NISSHIN FOODS | 15,877,120 | 0.10 | 36,215.00 | SOFTBANK GROUP | 234,673,200 | 1.43 |
| 2,334.00 | NITORI | 51,604,740 | 0.32 | 3,962.00 | SOHGO SECURITY SERVICES CO | 20,008,100 | 0.12 |
| 9,122.00 | NITTO DENKO CORP | 72,793,560 | 0.44 | 18,263.00 | SOMPO HOLDINGS INC | 89,141,703 | 0.54 |
| 177,200.00 | NOMURA HOLDINGS INC | 98,097,920 | 0.60 | 15,906.00 | SO-NET M3 | 127,120,752 | 0.78 |
| 3,300.00 | NOMURA REAL ESTATE HOLDINGS INC | 9,629,400 | 0.06 | 72,215.00 | SONY CORP | 899,437,825 | 5.48 |
| 89.00 | NOMURA REAL ESTATE MASTER FUND | 14,293,400 | 0.09 | 2,604.00 | SQUARE ENIX HDLGS | 15,493,800 | 0.09 |
| 20,500.00 | NOMURA RESEARCH INSTITUTE | 84,870,000 | 0.52 | 8,000.00 | STANLEY ELECTRIC CO LTD | 22,592,000 | 0.14 |
| 12,900.00 | NSK LTD | 9,816,900 | 0.06 | 8,400.00 | SUBARU CORPORATION | 17,459,400 | 0.11 |
| 23,000.00 | NTT DATA CORP | 49,795,000 | 0.30 | 3,900.00 | SUMCO CORP | 8,778,900 | 0.05 |
| 39,700.00 | OBAYASHI CORP | 36,881,300 | 0.23 | 5,600.00 | SUMI DAI PHARMA | 11,188,800 | 0.07 |
| 940.00 | OBIC | 20,087,800 | 0.12 | 92,400.00 | SUMITOMO CHEMICAL CO LTD | 54,054,000 | 0.33 |
| 17,590.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 45,610,870 | 0.28 | 23,100.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 34,557,600 | 0.21 |
| 33,200.00 | OJI HOLDINGS | 18,758,000 | 0.11 | 7,948.00 | SUMITOMO METAL MINING CO LTD | 32,308,620 | 0.20 |
| 21,900.00 | OLYMPUS CORP | 53,797,350 | 0.33 | 37,449.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 147,698,856 | 0.90 |
| 10,691.00 | OMRON CORP | 118,670,100 | 0.72 | 19,965.00 | SUMITOMO MITSUI TRUST - SHS | 77,005,005 | 0.47 |
| 11,400.00 | ONO PHARMACEUTICAL CO LTD | 29,104,200 | 0.18 | 11,276.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 46,085,012 | 0.28 |
| 1,355.00 | ORACLE CORP JAPAN | 13,306,100 | 0.08 | 5,058.00 | SUNTORY | 23,469,120 | 0.14 |
| 5,765.00 | ORIENTAL LAND CO LTD | 104,519,450 | 0.64 | 5,122.00 | SUZUKI MOTOR CORP | 25,584,390 | 0.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|-----------------------|--------------|
| | JPY | |
| 9,641.00 | 134,299,130 | 0.82 |
| 5,631.00 | 20,271,600 | 0.12 |
| 839.00 | 5,478,670 | 0.03 |
| 45,290.00 | 167,527,710 | 1.02 |
| 14,500.00 | 22,460,500 | 0.14 |
| 11,448.00 | 46,307,160 | 0.28 |
| 826.00 | 4,394,320 | 0.03 |
| 23,400.00 | 123,669,000 | 0.76 |
| 3,900.00 | 9,652,500 | 0.06 |
| 6,700.00 | 20,468,500 | 0.13 |
| 5,414.00 | 16,323,210 | 0.10 |
| 3,027.00 | 15,952,290 | 0.10 |
| 4,105.00 | 20,011,875 | 0.12 |
| 18,218.00 | 109,690,578 | 0.67 |
| 1,998.00 | 12,647,340 | 0.08 |
| 8,598.00 | 427,062,660 | 2.61 |
| 22,600.00 | 46,985,400 | 0.29 |
| 28,900.00 | 48,147,400 | 0.29 |
| 5,500.00 | 10,466,500 | 0.06 |
| 12,246.00 | 57,739,890 | 0.35 |
| 10,900.00 | 22,170,600 | 0.14 |
| 8,490.00 | 45,251,700 | 0.28 |
| 2,501.00 | 12,392,455 | 0.08 |
| 2,083.00 | 19,163,600 | 0.12 |
| 307,075.00 | 614,150,000 | 3.75 |
| 4,682.00 | 22,262,910 | 0.14 |
| 5,076.00 | 31,572,720 | 0.19 |
| 1,142.00 | 15,713,920 | 0.10 |
| 9,158.00 | 45,322,942 | 0.28 |
| 103.00 | 15,532,400 | 0.09 |
| 5,700.00 | 10,904,100 | 0.07 |
| 2,700.00 | 10,827,000 | 0.07 |
| 9,680.00 | 54,643,600 | 0.33 |
| 3,746.00 | 21,202,360 | 0.13 |
| 16,600.00 | 7,802,000 | 0.05 |
| 7,905.00 | 55,730,250 | 0.34 |
| 16,400.00 | 51,168,000 | 0.31 |
| 7,480.00 | 35,978,800 | 0.22 |
| 10,638.00 | 30,105,540 | 0.18 |
| 14,245.00 | 76,923,000 | 0.47 |
| 13,100.00 | 25,662,900 | 0.16 |
| 153,900.00 | 110,454,030 | 0.67 |
| 3,800.00 | 15,941,000 | 0.10 |
| Total securities portfolio | 16,236,219,172 | 99.18 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|--|---------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 3,674,173.61 | 99.81 | United States of America | 3,538,733.94 | 96.13 |
| Shares | 3,674,173.61 | 99.81 | 113.00 ABBOTT LABORATORIES | 13,348.69 | 0.36 |
| Bermuda | 14,385.45 | 0.39 | 113.00 ABBVIE INC | 12,189.31 | 0.33 |
| 47.00 ARCH CAPITAL GROUP LTD | 1,794.46 | 0.05 | 4.00 ABIOMED INC | 1,302.08 | 0.04 |
| 15.00 ATHENE HOLDING REG A | 1,033.05 | 0.03 | 66.00 ACTIVISION BLIZZARD | 5,107.74 | 0.14 |
| 25.00 BUNGE LTD | 2,033.00 | 0.06 | 81.00 ADOBE INC | 46,633.32 | 1.27 |
| 2.00 EVEREST REINSURANCE GROUP | 501.56 | 0.01 | 5.00 ADVANCE AUTO PARTS | 1,044.45 | 0.03 |
| 64.00 IHS MARKIT LTD | 7,463.68 | 0.20 | 103.00 ADVANCED MICRO DEVICES INC | 10,598.70 | 0.29 |
| 30.00 INVESCO LTD | 723.30 | 0.02 | 66.00 AFLAC INC | 3,440.58 | 0.09 |
| 6.00 RENAISSANCERE HOLDINGS LTD | 836.40 | 0.02 | 52.00 AGILENT TECHNOLOGIES | 8,191.56 | 0.22 |
| Canada | 3,400.11 | 0.09 | 21.00 AGNC INVESTMENT CORP | 331.17 | 0.01 |
| 27.00 WASTE CONNECTIONS INC | 3,400.11 | 0.09 | 19.00 AIR PRODUCTS & CHEMICALS INC | 4,866.09 | 0.13 |
| Ireland | 76,038.09 | 2.07 | 3.00 AIRBNB INC | 503.25 | 0.01 |
| 40.00 ACCENTURE - SHS CLASS A | 12,796.80 | 0.35 | 12.00 AKAMAI TECHNOLOGIES | 1,255.08 | 0.03 |
| 16.00 ALLEGION PLC WI | 2,114.88 | 0.06 | 12.00 ALBEMARLE - REGISTERED SHS | 2,627.64 | 0.07 |
| 19.00 AON - REGISTERED SHS (USD) | 5,429.63 | 0.15 | 9.00 ALEXANDRIA REAL ESTATE | 1,719.63 | 0.05 |
| 34.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 5,076.54 | 0.14 | 6.00 ALIGN TECHNOLOGY INC | 3,992.58 | 0.11 |
| 19.00 HORIZON THERAPEUTICS PLC | 2,081.26 | 0.06 | 2.00 ALLEGHANY (DEL) | 1,248.82 | 0.03 |
| 7.00 JAZZ PHARMACEUTICALS PLC | 911.47 | 0.02 | 25.00 ALLSTATE CORP | 3,182.75 | 0.09 |
| 122.00 JOHNSON CONTROLS INTL | 8,305.76 | 0.23 | 34.00 ALLY FINANCIAL INC | 1,735.70 | 0.05 |
| 56.00 LINDE PLC | 16,429.28 | 0.44 | 13.00 ALNYLAM PHARMACEUTICALS INC | 2,454.53 | 0.07 |
| 86.00 MEDTRONIC HLD | 10,780.10 | 0.29 | 19.00 ALPHABET INC -A- | 50,796.88 | 1.38 |
| 18.00 PENTAIR PLC | 1,307.34 | 0.04 | 19.00 ALPHABET INC -C- | 50,640.89 | 1.38 |
| 8.00 STERIS - REGISTERED SHS | 1,634.24 | 0.04 | 13.00 ALTICE USA -A- | 269.36 | 0.01 |
| 41.00 TRANE TECH - REGISTERED SHS | 7,078.65 | 0.19 | 36.00 AMAZON.COM INC | 118,261.44 | 3.20 |
| 9.00 WILLIS TOWERS WATSON PLC | 2,092.14 | 0.06 | 15.00 AMERICAN WATER WORKS CO INC | 2,535.60 | 0.07 |
| Jersey Island | 11,120.71 | 0.30 | 1.00 AMERCO | 646.03 | 0.02 |
| 258.00 AMCOR --- REGISTERED SHS | 2,990.22 | 0.08 | 116.00 AMERICAN EXPRESS | 19,433.48 | 0.53 |
| 46.00 APTIV PLC | 6,852.62 | 0.19 | 6.00 AMERICAN FINANCIAL GROUP | 754.98 | 0.02 |
| 11.00 NOVOCURE --- REGISTERED SHS | 1,277.87 | 0.03 | 92.00 AMERICAN INTL | 5,049.88 | 0.14 |
| Liberia | 1,867.95 | 0.05 | 76.00 AMERICAN TOWER CORP | 20,171.16 | 0.55 |
| 21.00 ROYAL CARIBBEAN CRUISES | 1,867.95 | 0.05 | 12.00 AMERIPRISE FINANCIAL INC | 3,169.44 | 0.09 |
| Netherlands | 8,308.03 | 0.23 | 14.00 AMERISOURCEBERGEN CORP | 1,672.30 | 0.05 |
| 28.00 LYONDELLBASELL -A- | 2,627.80 | 0.07 | 9.00 AMETEK INC | 1,116.09 | 0.03 |
| 29.00 NXP SEMICONDUCTORS | 5,680.23 | 0.16 | 98.00 AMGEN INC | 20,839.70 | 0.57 |
| Panama | 775.31 | 0.02 | 53.00 AMPHENOL -A- | 3,881.19 | 0.11 |
| 31.00 CARNIVAL CORP | 775.31 | 0.02 | 46.00 ANALOG DEVICES INC | 7,704.08 | 0.21 |
| Switzerland | 12,437.14 | 0.34 | 137.00 ANNALY CAPITAL MANAGEMENT | 1,153.54 | 0.03 |
| 38.00 CHUBB - NAMEN AKT | 6,592.24 | 0.18 | 15.00 ANSYS INC | 5,106.75 | 0.14 |
| 12.00 GARMIN | 1,865.52 | 0.05 | 26.00 ANTHEM INC | 9,692.80 | 0.26 |
| 29.00 TE CONNECTIVITY LTD REG SHS | 3,979.38 | 0.11 | 11.00 A.O.SMITH CORP | 671.77 | 0.02 |
| The Netherlands Antilles | 4,119.96 | 0.11 | 8.00 APOLLO GLB MGMT REGISTERED SHS-A- | 492.72 | 0.01 |
| 139.00 SCHLUMBERGER LTD | 4,119.96 | 0.11 | 1,070.00 APPLE INC | 151,405.00 | 4.10 |
| United Kingdom | 2,986.92 | 0.08 | 156.00 APPLIED MATERIALS INC | 20,081.88 | 0.55 |
| 13.00 LIBERTY GLOBAL -A- | 387.40 | 0.01 | 17.00 AQUA AMERICA --- REGISTERED SHS | 783.36 | 0.02 |
| 37.00 LIBERTY GLOBAL -C- | 1,090.02 | 0.03 | 19.00 ARAMARK HOLDING CORP | 624.34 | 0.02 |
| 13.00 ROYALTY PHARMA PLC | 469.82 | 0.01 | 95.00 ARCHER-DANIELS MIDLAND CO | 5,700.95 | 0.15 |
| 19.00 SENSATA TECH(S) -REGISTERED SHS | 1,039.68 | 0.03 | 4.00 ARISTA NETWORKS INC | 1,374.56 | 0.04 |
| | | | 4.00 ARROW ELECTRONICS INC | 449.16 | 0.01 |
| | | | 16.00 ARTHUR J.GALLAGHER AN CO | 2,378.40 | 0.06 |
| | | | 7.00 ASSURANT INC | 1,104.25 | 0.03 |
| | | | 12.00 ATMOS ENERGY CORP | 1,058.40 | 0.03 |
| | | | 606.00 AT&T INC | 16,368.06 | 0.44 |
| | | | 37.00 AUTODESK INC | 10,551.29 | 0.29 |
| | | | 8.00 AUTOLIV | 685.76 | 0.02 |
| | | | 73.00 AUTOMATIC DATA PROCESSING INC | 14,594.16 | 0.40 |
| | | | 2.00 AUTOZONE INC | 3,395.98 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|--------------|----------|---|--------------|----------|
| | USD | | | USD | |
| 4.00 AVALARA - REGISTERED SHS | 699.08 | 0.02 | 5.00 CHEWY INC | 340.55 | 0.01 |
| 8.00 AVALONBAY COMMUN | 1,773.12 | 0.05 | 2.00 CHIPOTLE MEXICAN GRILL -A- | 3,635.04 | 0.10 |
| 47.00 AVANTOR - REGISTERED SHS | 1,922.30 | 0.05 | 23.00 C.H.ROBINSON WORLWIDE INC | 2,001.00 | 0.05 |
| 9.00 AVERY DENNISON CORP | 1,864.89 | 0.05 | 23.00 CHURCH AND DWIGHT CO | 1,899.11 | 0.05 |
| 95.00 BAKER HUGHES RG-A REGISTERED SHS -A- | 2,349.35 | 0.06 | 60.00 CIGNA CORPORATION - REGISTERED SHS | 12,009.60 | 0.33 |
| 28.00 BALL CORP | 2,519.16 | 0.07 | 17.00 CINCINNATI FINANCIAL CORP | 1,941.74 | 0.05 |
| 825.00 BANK OF AMERICA CORP | 35,021.25 | 0.95 | 7.00 CINTAS | 2,664.62 | 0.07 |
| 142.00 BANK OF NY MELLON | 7,361.28 | 0.20 | 717.00 CISCO SYSTEMS INC | 39,026.31 | 1.06 |
| 51.00 BAXTER INTERNATIONAL INC | 4,101.93 | 0.11 | 221.00 CITIGROUP INC | 15,509.78 | 0.42 |
| 19.00 BECTON DICKINSON | 4,670.58 | 0.13 | 39.00 CITIZENS FINANCIAL GROUP INC | 1,832.22 | 0.05 |
| 116.00 BERKSHIRE HATHAWAY -B- | 31,661.04 | 0.86 | 10.00 CITRIX SYSTEMS | 1,073.70 | 0.03 |
| 41.00 BEST BUY CO INC | 4,334.11 | 0.12 | 22.00 CLOROX CO | 3,312.20 | 0.09 |
| 1.00 BIO RAD LABORATORIES -A- | 745.95 | 0.02 | 20.00 CLOUDFLARE INC | 2,478.30 | 0.07 |
| 26.00 BIOGEN IDEC INC | 7,357.74 | 0.20 | 38.00 CME GROUP -A- | 7,348.44 | 0.20 |
| 18.00 BIOMARIN PHARMACEUTICAL INC | 1,391.22 | 0.04 | 696.00 COCA-COLA CO | 36,519.12 | 0.99 |
| 4.00 BIO-TECHNE CORP | 1,938.28 | 0.05 | 30.00 COGNEX CORP | 2,406.60 | 0.07 |
| 15.00 BLACK KNIGHT HOLDCO CORP | 1,080.00 | 0.03 | 58.00 COGNIZANT TECHNOLOGY SOLUTIONS -A- | 4,304.18 | 0.12 |
| 26.00 BLACKROCK INC | 21,805.16 | 0.59 | 137.00 COLGATE-PALMOLIVE CO | 10,354.46 | 0.28 |
| 28.00 BLACKSTONE INC - REGISTERED SHS | 3,257.52 | 0.09 | 388.00 COMCAST CORP | 21,700.84 | 0.59 |
| 3.00 BOOKING HOLDINGS INC | 7,121.61 | 0.19 | 45.00 CONAGRA BRANDS INC | 1,524.15 | 0.04 |
| 16.00 BOOZ ALLEN HAMILTON -A- | 1,269.60 | 0.03 | 86.00 CONOCOPHILLIPS CO | 5,828.22 | 0.16 |
| 20.00 BORGWARNER INC | 864.20 | 0.02 | 59.00 CONSOLIDATED EDISON INC | 4,282.81 | 0.12 |
| 12.00 BOSTON PROPERTIES INC | 1,300.20 | 0.04 | 16.00 CONSTELLATION BRANDS INC -A- | 3,371.04 | 0.09 |
| 120.00 BOSTON SCIENTIF CORP | 5,206.80 | 0.14 | 4.00 COOPER COMPANIES INC | 1,653.24 | 0.04 |
| 190.00 BRISTOL-MYERS SQUIBB CO | 11,242.30 | 0.31 | 19.00 COPART INC | 2,635.68 | 0.07 |
| 43.00 BROADCOM INC - REGISTERED SHS | 20,851.99 | 0.57 | 42.00 CORNING INC | 1,532.58 | 0.04 |
| 9.00 BROADRIDGE FINANCIAL SOL -WI | 1,499.76 | 0.04 | 63.00 CORTEVA - REGISTERED SHS | 2,651.04 | 0.07 |
| 19.00 BROWN AND BROWN INC | 1,053.55 | 0.03 | 19.00 COSTAR GROUP INC | 1,635.14 | 0.04 |
| 56.00 BROWN-FORMAN CORP -B- NON VOTING | 3,752.56 | 0.10 | 47.00 COSTCO WHOLESALE CORP | 21,119.45 | 0.57 |
| 23.00 BTH & BDY WRKS --- REGISTERED SHS | 1,449.69 | 0.04 | 5.00 COUPA SOFTWARE INC REG SHS | 1,095.90 | 0.03 |
| 7.00 BURLINGTON STORES INC | 1,984.99 | 0.05 | 7.00 CROWDSTRIKE HOLDINGS INC | 1,720.46 | 0.05 |
| 47.00 CADENCE DESIGN SYSTEMS INC | 7,117.68 | 0.19 | 46.00 CROWN CASTLE REIT | 7,972.72 | 0.22 |
| 18.00 CAESARS ENTERTAINMENT - REGISTERED SHS | 2,021.04 | 0.05 | 14.00 CROWN HOLDINGS INC | 1,410.92 | 0.04 |
| 8.00 CAMDEN PROPERTY SBI | 1,179.76 | 0.03 | 194.00 CSX CORP | 5,769.56 | 0.16 |
| 29.00 CAMPBELL SOUP CO | 1,212.49 | 0.03 | 27.00 CUMMINS - REGISTERED | 6,063.12 | 0.16 |
| 19.00 CAPITAL ONE FINANCIAL CORP | 3,077.43 | 0.08 | 111.00 CVS HEALTH | 9,419.46 | 0.26 |
| 23.00 CARDINAL HEALTH | 1,137.58 | 0.03 | 54.00 DANAHER CORP | 16,439.76 | 0.45 |
| 14.00 CARLYLE GROUP - REGISTERED SHS | 661.92 | 0.02 | 11.00 DARDEN RESTAURANTS INC | 1,666.17 | 0.05 |
| 18.00 CARMAX INC | 2,303.28 | 0.06 | 14.00 DATADOG INC | 1,978.90 | 0.05 |
| 75.00 CARRIER GLOBAL CORP-WI | 3,882.00 | 0.11 | 8.00 DAVITA | 930.08 | 0.03 |
| 3.00 CARVANA REGISTERED SHS -A- | 904.62 | 0.02 | 25.00 DEERE AND CO | 8,376.75 | 0.23 |
| 18.00 CATALENT | 2,395.26 | 0.07 | 23.00 DELL TECHNOLOGES-REGISTERED SHS C W/I | 2,392.92 | 0.07 |
| 46.00 CATERPILLAR - REGISTERED | 8,830.62 | 0.24 | 12.00 DELTA AIR LINES | 511.32 | 0.01 |
| 9.00 CBOE HOLDINGS INC | 1,114.74 | 0.03 | 13.00 DENTSPLY SIRONA INC | 754.65 | 0.02 |
| 57.00 CBRE GROUP | 5,549.52 | 0.15 | 59.00 DEVON ENERGY CORP | 2,095.09 | 0.06 |
| 15.00 CDW | 2,730.30 | 0.07 | 10.00 DEXCOM INC | 5,468.60 | 0.15 |
| 11.00 CELANESE RG REGISTERED SHS | 1,657.04 | 0.05 | 25.00 DIGITAL REALTY TRUST INC | 3,611.25 | 0.10 |
| 48.00 CENTENE CORP | 2,990.88 | 0.08 | 28.00 DISCOVER FINANCIAL SERVICES - SHS WI | 3,439.80 | 0.09 |
| 66.00 CENTERPOINT ENERGY | 1,623.60 | 0.04 | 29.00 DISCOVERY C | 703.83 | 0.02 |
| 9.00 CERIDIAN --- REGISTERED SHS | 1,013.58 | 0.03 | 12.00 DISCOVERY-A | 304.56 | 0.01 |
| 49.00 CERNER CORP | 3,455.48 | 0.09 | 9.00 DISH NETWORK -A- | 391.14 | 0.01 |
| 10.00 CF INDUSTRIES HOLDINGS INC | 558.20 | 0.02 | 16.00 DOCUSIGN INC | 4,118.88 | 0.11 |
| 5.00 CHARLES RIVER LABORATORIES INTERNATIONAL | 2,063.35 | 0.06 | 11.00 DOLLAR GENERAL | 2,333.54 | 0.06 |
| 153.00 CHARLES SCHWAB CORP/THE | 11,144.52 | 0.30 | 25.00 DOLLAR TREE INC | 2,393.00 | 0.07 |
| 6.00 CHARTER COMM -A- | 4,365.36 | 0.12 | 68.00 DOMINION RESOURCES - REGSITERED | 4,965.36 | 0.13 |
| 30.00 CHENIERE ENERGY INC | 2,930.10 | 0.08 | 3.00 DOMINO PIZZA INC | 1,430.88 | 0.04 |
| 164.00 CHEVRON CORP | 16,637.80 | 0.45 | 13.00 DOVER CORP | 2,021.50 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|--------------|----------|--|--------------|----------|
| | USD | | | USD | |
| 61.00 DOW - REGISTERED SHS | 3,511.16 | 0.10 | 11.00 GARTNER INC | 3,342.68 | 0.09 |
| 45.00 DOWDUPONT - REGISTERED SHS WI | 3,059.55 | 0.08 | 7.00 GENERAC HOLDINGS INC | 2,860.69 | 0.08 |
| 35.00 DR HORTON | 2,938.95 | 0.08 | 70.00 GENERAL ELECTRI | 7,212.10 | 0.20 |
| 13.00 DRAFTKINGS INC - CL A | 626.08 | 0.02 | 104.00 GENERAL MILLS INC | 6,221.28 | 0.17 |
| 19.00 DROPBOX INC | 555.18 | 0.02 | 73.00 GENERAL MOTORS CO | 3,847.83 | 0.10 |
| 35.00 DUKE REALTY | 1,675.45 | 0.05 | 11.00 GENUINE PARTS CO | 1,333.53 | 0.04 |
| 17.00 DYNATRACE INC | 1,206.49 | 0.03 | 214.00 GILEAD SCIENCES INC | 14,947.90 | 0.41 |
| 11.00 EASTMAN CHEMICAL CO | 1,108.14 | 0.03 | 26.00 GLOBAL PAYMENTS INC | 4,097.08 | 0.11 |
| 77.00 EBAY INC | 5,364.59 | 0.15 | 8.00 GLOBE LIFE INC | 712.24 | 0.02 |
| 44.00 ECOLAB INC | 9,179.28 | 0.25 | 17.00 GODADDY -A- | 1,184.90 | 0.03 |
| 35.00 EDISON INTERNATIONAL | 1,941.45 | 0.05 | 29.00 GOLDMAN SACHS GROUP INC | 10,962.87 | 0.30 |
| 106.00 EDWARDS LIFESCIENCES CORP | 12,000.26 | 0.33 | 8.00 GUIDEWIRE SOFTWARE | 950.96 | 0.03 |
| 39.00 ELANCO ANIMAL HEALTH | 1,243.71 | 0.03 | 83.00 HALLIBURTON | 1,794.46 | 0.05 |
| 27.00 ELECTRONIC ARTS - REGISTERED | 3,840.75 | 0.10 | 23.00 HASBRO INC | 2,052.06 | 0.06 |
| 69.00 ELI LILLY & CO | 15,942.45 | 0.43 | 46.00 HCA INC | 11,165.12 | 0.30 |
| 52.00 EMERSON ELECTRIC CO | 4,898.40 | 0.13 | 89.00 HCP - REGISTERED SHS | 2,979.72 | 0.08 |
| 9.00 ENPHASE ENERGY | 1,349.73 | 0.04 | 6.00 HEICO -A- | 710.58 | 0.02 |
| 16.00 ENTERGY CORP | 1,588.96 | 0.04 | 5.00 HEICO CORP | 659.35 | 0.02 |
| 47.00 EOG RESOURCES INC | 3,772.69 | 0.10 | 7.00 HENRY JACK AND ASSOCIATES INC | 1,148.42 | 0.03 |
| 5.00 EPAM SYSTEMS | 2,852.40 | 0.08 | 9.00 HENRY SCHEIN INC | 685.44 | 0.02 |
| 31.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 2,508.52 | 0.07 | 11.00 HERSHEY | 1,861.75 | 0.05 |
| 12.00 EQUIFAX INC | 3,041.04 | 0.08 | 45.00 HESS CORP | 3,514.95 | 0.10 |
| 15.00 EQUINIX INC | 11,851.95 | 0.32 | 33.00 HILTON WORLDWIDE HLDGS INC REG SHS | 4,359.63 | 0.12 |
| 32.00 EQUITABLE HOLDINGS INC | 948.48 | 0.03 | 42.00 HOLOGIC INC | 3,100.02 | 0.08 |
| 7.00 EQUITY LIFESTYLE | 546.70 | 0.01 | 183.00 HOME DEPOT INC | 60,071.58 | 1.63 |
| 2.00 ERIE INDEMNITY CO - SHS A - | 356.84 | 0.01 | 118.00 HONEYWELL INTERNATIONAL INC | 25,049.04 | 0.68 |
| 5.00 ESSEX PROPERTY TRUST | 1,598.70 | 0.04 | 52.00 HORMEL FOODS CORP | 2,132.00 | 0.06 |
| 20.00 ESTEE LAUDER COMPANIES INC -A- | 5,998.60 | 0.16 | 56.00 HOST HOTELS & RESORTS - SHS | 914.48 | 0.02 |
| 11.00 ETSY | 2,287.56 | 0.06 | 31.00 HOWMET AEROSPC - REGISTERED SHS | 967.20 | 0.03 |
| 58.00 EVERSOURCE ENERGY | 4,742.08 | 0.13 | 245.00 HP ENTERPRISE CO | 3,491.25 | 0.09 |
| 19.00 EXACT SCIENCES CORP | 1,813.55 | 0.05 | 212.00 HP INC | 5,800.32 | 0.16 |
| 61.00 EXELON CORP | 2,948.74 | 0.08 | 5.00 HUBSPOT INC | 3,380.45 | 0.09 |
| 5.00 EXPEDIA GROUP INC | 819.50 | 0.02 | 11.00 HUMANA INC | 4,280.65 | 0.12 |
| 27.00 EXPEDITORS INTERNATIONAL OF WASHINGTON | 3,216.51 | 0.09 | 173.00 HUNTINGTON BANCSHARES INC | 2,674.58 | 0.07 |
| 6.00 EXTRA SPACE STORAGE INC | 1,007.94 | 0.03 | 4.00 HUNTINGTON INGALLS INDUSTRIESINC | 772.24 | 0.02 |
| 360.00 EXXON MOBIL CORP | 21,175.20 | 0.58 | 4.00 IAC/INTERACTIVE | 521.16 | 0.01 |
| 102.00 FACEBOOK -A- | 34,617.78 | 0.94 | 152.00 IBM CORP | 21,117.36 | 0.57 |
| 7.00 FACTSET RESEARCH SYSTEMS INC | 2,763.46 | 0.08 | 6.00 IDEX CORP | 1,241.70 | 0.03 |
| 2.00 FAIR ISAAC CORP | 795.86 | 0.02 | 15.00 IDEXX LABS CORP | 9,328.50 | 0.25 |
| 105.00 FASTENAL CO | 5,419.05 | 0.15 | 29.00 ILLINOIS TOOL WORKS | 5,992.27 | 0.16 |
| 27.00 FEDEX CORP | 5,920.83 | 0.16 | 15.00 ILLUMINA INC | 6,084.15 | 0.17 |
| 66.00 FIDELITY NATIONAL INFO SERVICES INC | 8,030.88 | 0.22 | 22.00 INCYTE CORP | 1,513.16 | 0.04 |
| 11.00 FIDL NAT FINANCL-A FNF GROUP WI | 498.74 | 0.01 | 43.00 INGERSOLL RAND INC | 2,167.63 | 0.06 |
| 26.00 FIFTH THIRD BANCORP | 1,103.44 | 0.03 | 10.00 INSULET | 2,842.30 | 0.08 |
| 15.00 FIRST REPUBLIC BANK | 2,893.20 | 0.08 | 690.00 INTEL CORP | 36,763.20 | 1.00 |
| 30.00 FIRSTENERGY CORP | 1,068.60 | 0.03 | 48.00 INTERCONTINENTAL EXCHANGE INC | 5,511.36 | 0.15 |
| 55.00 FISERV INC | 5,967.50 | 0.16 | 41.00 INTERNATIONAL PAPER CO | 2,292.72 | 0.06 |
| 3.00 FLEETCOR TECHNOLOGIES | 783.81 | 0.02 | 46.00 INTERPUBLIC GROUP OF COMPANIES INC | 1,686.82 | 0.05 |
| 10.00 FMC CORP | 915.60 | 0.02 | 42.00 INTL FLAVORS & FRAG | 5,616.24 | 0.15 |
| 170.00 FORD MOTOR | 2,407.20 | 0.07 | 47.00 INTUIT | 25,356.97 | 0.69 |
| 12.00 FORTINET | 3,504.48 | 0.10 | 13.00 INTUITIVE SURGICAL | 12,923.95 | 0.35 |
| 35.00 FORTIVE CORP | 2,469.95 | 0.07 | 28.00 INVITATION HOMS REGISTERED | 1,073.24 | 0.03 |
| 25.00 FORTUNE BRANDS | 2,235.50 | 0.06 | 1.00 IPG PHOTONICS CORP | 158.40 | 0.00 |
| 31.00 FOX CORP -A- | 1,243.41 | 0.03 | 11.00 IQVIA HOLDINGS INC | 2,634.94 | 0.07 |
| 18.00 FOX CORP -B- | 668.16 | 0.02 | 22.00 IRON MOUNTAIN INC REIT | 955.90 | 0.03 |
| 23.00 FRANKLIN RESOURCES INC | 683.56 | 0.02 | 8.00 J.B. HUNT TRANSPORT SERVICES INC | 1,337.76 | 0.04 |
| 6.00 F5 NETWORKS | 1,192.68 | 0.03 | 10.00 J.M. SMUCKER CO SHS | 1,200.30 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---|-----------|----------|--------------|--------------------------------------|------------|------|
| | USD | | | USD | | | |
| 226.00 | JOHNSON & JOHNSON | 36,499.00 | 0.99 | 721.00 | MICROSOFT CORP | 203,264.32 | 5.51 |
| 324.00 | JPMORGAN CHASE CO | 53,035.56 | 1.44 | 8.00 | MID-AMER APARTMENT COMMUNITIES INC | 1,494.00 | 0.04 |
| 27.00 | JUNIPER NETWORKS INC | 743.04 | 0.02 | 13.00 | MODERNA INC | 5,003.18 | 0.14 |
| 14.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 3,788.96 | 0.10 | 5.00 | MOHAWK INDUSTRIES INC | 887.00 | 0.02 |
| 49.00 | KELLOGG CO | 3,132.08 | 0.09 | 5.00 | MOLINA HEALTHCARE | 1,356.55 | 0.04 |
| 62.00 | KEURIG DR PEPPR --- REGISTERED SHS | 2,117.92 | 0.06 | 28.00 | MOLSON COORS - REGISTERED SHS -B- | 1,298.64 | 0.04 |
| 89.00 | KEYCORP | 1,924.18 | 0.05 | 120.00 | MONDELEZ INTERNATIONAL INC | 6,981.60 | 0.19 |
| 32.00 | KEYSIGHT TECHNOLOGIES | 5,257.28 | 0.14 | 4.00 | MONGODB INC | 1,886.04 | 0.05 |
| 57.00 | KIMBERLY-CLARK CORP | 7,549.08 | 0.21 | 2.00 | MONOLITHIC POWER | 969.36 | 0.03 |
| 207.00 | KINDER MORGAN INC | 3,463.11 | 0.09 | 16.00 | MONSTER BEVERAGE CORP | 1,421.28 | 0.04 |
| 44.00 | KKR & CO -REGISTERED SHS | 2,678.72 | 0.07 | 14.00 | MOODY S CORP | 4,971.54 | 0.14 |
| 13.00 | KLA CORPORATION | 4,348.63 | 0.12 | 240.00 | MORGAN STANLEY | 23,354.40 | 0.63 |
| 19.00 | KNIGHT SWIFT TRANSPORTATION HLDG | 971.85 | 0.03 | 28.00 | MOSAIC | 1,000.16 | 0.03 |
| 62.00 | KROGER CO | 2,506.66 | 0.07 | 29.00 | MOTOROLA SOLUTIONS INC | 6,737.28 | 0.18 |
| 10.00 | LABORATORY CORP OF AMERICA HOLDINGS | 2,814.40 | 0.08 | 12.00 | M&T BANK CORPORATION | 1,792.08 | 0.05 |
| 24.00 | LAM RESEARCH CORP | 13,659.60 | 0.37 | 12.00 | NASDAQ INC | 2,316.24 | 0.06 |
| 11.00 | LAMB WESTON HOLDINGS INC | 675.07 | 0.02 | 24.00 | NETAPP | 2,154.24 | 0.06 |
| 35.00 | LAS VEGAS SANDS CORP | 1,281.00 | 0.03 | 47.00 | NETFLIX INC | 28,685.98 | 0.78 |
| 7.00 | LEAR CORP | 1,095.36 | 0.03 | 9.00 | NEUROCRINE BIOSCIENCES | 863.19 | 0.02 |
| 15.00 | LEIDOS HOLDINGS INC | 1,441.95 | 0.04 | 72.00 | NEWELL BRANDS | 1,594.08 | 0.04 |
| 24.00 | LENNAR CORP -A- | 2,248.32 | 0.06 | 65.00 | NEWMONT CORPORATION | 3,529.50 | 0.10 |
| 3.00 | LENNOX INTL | 882.51 | 0.02 | 20.00 | NEWS CORP -A- | 470.60 | 0.01 |
| 2.00 | LIBERTY BROADBAND CORP | 336.70 | 0.01 | 338.00 | NEXTERA ENERGY | 26,539.76 | 0.72 |
| 13.00 | LIBERTY BROADBAND CORP -C- | 2,245.10 | 0.06 | 108.00 | NIKE INC | 15,684.84 | 0.43 |
| 7.00 | LIBERTY MEDIA -C- SIRIUS XM | 332.29 | 0.01 | 5.00 | NORDSON | 1,190.75 | 0.03 |
| 8.00 | LIBERTY MEDIA CORP -C- | 411.28 | 0.01 | 21.00 | NORFOLK SOUTHERN | 5,024.25 | 0.14 |
| 15.00 | LINCOLN NATIONAL CORP | 1,031.25 | 0.03 | 36.00 | NORTHERN TRUST CORP | 3,881.16 | 0.11 |
| 12.00 | LIVE NATION ENT | 1,093.56 | 0.03 | 44.00 | NORTONLIFELOCK INC | 1,113.20 | 0.03 |
| 33.00 | LKQ CORP | 1,660.56 | 0.05 | 6.00 | NOVAVAX - REGISTERED SHS | 1,243.86 | 0.03 |
| 25.00 | LOEWS CORP | 1,348.25 | 0.04 | 26.00 | NUCOR CORP | 2,560.74 | 0.07 |
| 124.00 | LOWE'S CO INC | 25,154.64 | 0.68 | 421.00 | NVIDIA CORP | 87,214.36 | 2.37 |
| 11.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 4,451.70 | 0.12 | 3.00 | O REILLY AUTO | 1,833.18 | 0.05 |
| 77.00 | LUMEN TECH - REGISTERED SHS | 954.03 | 0.03 | 82.00 | OCCIDENTAL PETROLEUM CORP | 2,425.56 | 0.07 |
| 26.00 | LYFT INC | 1,393.34 | 0.04 | 21.00 | OKTA -A- | 4,984.14 | 0.14 |
| 18.00 | L3HARRIS TECHNOLOGIES INC | 3,964.32 | 0.11 | 8.00 | OLD DOMINION FREIGHT LINES INC | 2,287.84 | 0.06 |
| 65.00 | MARATHON PETROLEUM | 4,017.65 | 0.11 | 27.00 | OMEGA HEALTHCARE INVESTORS INC | 808.92 | 0.02 |
| 1.00 | MARKEL CORP | 1,195.13 | 0.03 | 17.00 | OMNICOM GROUP INC | 1,231.82 | 0.03 |
| 4.00 | MARKETAXESS HOLDING INC | 1,682.76 | 0.05 | 30.00 | ON SEMICONDUCTOR CORP | 1,373.10 | 0.04 |
| 28.00 | MARRIOTT INTERNATIONAL -A- | 4,146.52 | 0.11 | 39.00 | ONEOK INC (NEW) | 2,261.61 | 0.06 |
| 86.00 | MARSH MCLENNAN COS | 13,022.98 | 0.35 | 163.00 | ORACLE CORP | 14,202.19 | 0.39 |
| 7.00 | MARTIN MARIETTA | 2,391.76 | 0.06 | 40.00 | OTIS WORLDWIDE CORPORATION | 3,291.20 | 0.09 |
| 70.00 | MARVELL TECH --- REGISTERED SHS | 4,221.70 | 0.11 | 20.00 | OWENS CORNING SHS | 1,710.00 | 0.05 |
| 20.00 | MASCO CORP | 1,111.00 | 0.03 | 31.00 | PACCAR INC | 2,446.52 | 0.07 |
| 7.00 | MASIMO | 1,894.97 | 0.05 | 9.00 | PACKAGING CORP OF AMERICA | 1,236.96 | 0.03 |
| 75.00 | MASTERCARD INC -A- | 26,076.00 | 0.71 | 21.00 | PALANTIR TCHNLG - REGISTERED SHS -A- | 504.84 | 0.01 |
| 11.00 | MATCH GROUP INC | 1,726.89 | 0.05 | 4.00 | PALO ALTO NETWORKS | 1,916.00 | 0.05 |
| 20.00 | MCCORMICK & CO INC NON VOTING | 1,620.60 | 0.04 | 8.00 | PARKER-HANNIFIN CORP | 2,236.96 | 0.06 |
| 79.00 | MCDONALD'S CORP | 19,047.69 | 0.52 | 31.00 | PAYCHEX INC | 3,485.95 | 0.09 |
| 12.00 | MCKESSON CORP | 2,392.56 | 0.06 | 4.00 | PAYCOM SOFTWARE INC | 1,983.00 | 0.05 |
| 20.00 | MEDICAL PROPERTIES | 401.40 | 0.01 | 95.00 | PAYPAL HOLDINGS | 24,719.95 | 0.67 |
| 4.00 | MERCADOLIBRE | 6,717.60 | 0.18 | 13.00 | PELTON INTERAC - REGISTERED SHS -A- | 1,131.65 | 0.03 |
| 161.00 | MERCK & CO INC | 12,092.71 | 0.33 | 237.00 | PEPSICO INC | 35,647.17 | 0.97 |
| 80.00 | METLIFE INC | 4,938.40 | 0.13 | 9.00 | PERKINELMER | 1,559.61 | 0.04 |
| 4.00 | METTLER TOLEDO INTERNATIONAL | 5,509.44 | 0.15 | 237.00 | PFIZER INC | 10,193.37 | 0.28 |
| 38.00 | MGM RESORTS INTL | 1,639.70 | 0.04 | 38.00 | PHILLIPS 66 | 2,661.14 | 0.07 |
| 24.00 | MICROCHIP TECHNOLOGY | 3,683.76 | 0.10 | 45.00 | PINTEREST REGISTERED SHS -A- | 2,292.75 | 0.06 |
| 95.00 | MICRON TECHNOLOGY INC | 6,743.10 | 0.18 | 17.00 | PIONER NATURAL RESOURCES COMPANY | 2,830.67 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------|-----------|----------|--------------|---------------------------------------|-----------|------|
| | USD | | | USD | | | |
| 39.00 | PLUG POWER INC | 996.06 | 0.03 | 21.00 | STEEL DYNAMICS | 1,228.08 | 0.03 |
| 36.00 | PNC FINANCIAL SERVICES GROUP INC | 7,043.04 | 0.19 | 13.00 | STRYKER CORP | 3,428.36 | 0.09 |
| 7.00 | POOL CORP | 3,040.87 | 0.08 | 4.00 | SUN COMMUNITIES | 740.40 | 0.02 |
| 9.00 | PPD --- REGISTERED SHS | 421.11 | 0.01 | 17.00 | SUNRUN INC | 748.00 | 0.02 |
| 40.00 | PPG INDUSTRIES INC | 5,720.40 | 0.16 | 4.00 | SVB FINANCIAL GROUP | 2,587.52 | 0.07 |
| 21.00 | PRINCIPAL FINANCIAL GROUP INC | 1,352.40 | 0.04 | 50.00 | SYNCHRONY FINANCIAL | 2,444.00 | 0.07 |
| 157.00 | PROCTER & GAMBLE CO | 21,948.60 | 0.60 | 18.00 | SYNOPSYS | 5,389.38 | 0.15 |
| 50.00 | PROGRESSIVE CORP | 4,519.50 | 0.12 | 42.00 | SYSCO CORP | 3,297.00 | 0.09 |
| 126.00 | PROLOGIS | 15,804.18 | 0.43 | 53.00 | T MOBILE USA INC | 6,771.28 | 0.18 |
| 34.00 | PRUDENTIAL FINANCIAL INC | 3,576.80 | 0.10 | 39.00 | T ROWE PRICE GROUP INC | 7,671.30 | 0.21 |
| 9.00 | PTC INC | 1,078.11 | 0.03 | 11.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 1,694.77 | 0.05 |
| 86.00 | PUBLIC SERVICE ENTERPRISE GROUP INC | 5,237.40 | 0.14 | 85.00 | TARGET CORP | 19,445.45 | 0.53 |
| 7.00 | PUBLIC STORAGE INC | 2,079.70 | 0.06 | 23.00 | TELADOC HEALTH | 2,916.63 | 0.08 |
| 32.00 | PULTEGROUP | 1,469.44 | 0.04 | 5.00 | TELEDYNE TECHNOLOGIES | 2,147.90 | 0.06 |
| 12.00 | QORVO INC | 2,006.28 | 0.05 | 5.00 | TELEFLEX INC | 1,882.75 | 0.05 |
| 121.00 | QUALCOMM INC | 15,606.58 | 0.42 | 15.00 | TERADYNE INC | 1,637.55 | 0.04 |
| 21.00 | QUEST DIAGNOSTICS | 3,051.51 | 0.08 | 65.00 | TESLA MOTORS INC | 50,406.20 | 1.37 |
| 20.00 | RAYMOND JAMES FINANCIAL INC | 1,845.60 | 0.05 | 156.00 | TEXAS INSTRUMENTS INC | 29,984.76 | 0.81 |
| 129.00 | RAYTHEON TECHNOLOGIES CORPORATION | 11,088.84 | 0.30 | 37.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 2,599.25 | 0.07 |
| 33.00 | REALTY INCOME CORP | 2,140.38 | 0.06 | 59.00 | THE KRAFT HEINZ | 2,172.38 | 0.06 |
| 11.00 | REGENCY CENTERS | 742.06 | 0.02 | 17.00 | THE TRADE DESK -A- | 1,195.10 | 0.03 |
| 9.00 | REGENERON PHARMACEUTICALS INC | 5,446.62 | 0.15 | 33.00 | THE WESTERN UNION COMPANY | 667.26 | 0.02 |
| 158.00 | REGIONS FINANCIAL CORP | 3,366.98 | 0.09 | 42.00 | THERMO FISHER SCIENT SHS | 23,995.86 | 0.65 |
| 24.00 | REPUBLIC SERVICES -A- | 2,881.44 | 0.08 | 102.00 | TJX COS INC | 6,729.96 | 0.18 |
| 25.00 | RESMED | 6,588.75 | 0.18 | 21.00 | TRACTOR SUPPLY CO | 4,254.81 | 0.12 |
| 4.00 | RINGCENTRAL INC | 870.00 | 0.02 | 5.00 | TRADEWEB MKTS/REGSH | 403.90 | 0.01 |
| 24.00 | ROBERT HALF INTERNATIONAL INC | 2,407.92 | 0.07 | 21.00 | TRANSUNION | 2,358.51 | 0.06 |
| 10.00 | ROCKWELL AUTOMATION | 2,940.40 | 0.08 | 20.00 | TRAVELERS COS INC/THE | 3,040.20 | 0.08 |
| 12.00 | ROKU | 3,760.20 | 0.10 | 44.00 | TRIMBLE | 3,619.00 | 0.10 |
| 36.00 | ROLLINS | 1,271.88 | 0.03 | 143.00 | TRUIST FINANCIAL CORP | 8,386.95 | 0.23 |
| 9.00 | ROPER TECHNOLOGIES | 4,015.17 | 0.11 | 11.00 | TWILIO INC | 3,509.55 | 0.10 |
| 33.00 | ROSS STORES INC | 3,592.05 | 0.10 | 68.00 | TWITTER INC | 4,106.52 | 0.11 |
| 10.00 | RPM INC | 776.50 | 0.02 | 4.00 | TYLER TECHNOLOGIES INC | 1,834.60 | 0.05 |
| 120.00 | SALESFORCE.COM INC | 32,546.40 | 0.88 | 32.00 | TYSON FOODS INC -A- | 2,526.08 | 0.07 |
| 9.00 | SBA COMMUNICATIONS -A | 2,975.13 | 0.08 | 73.00 | UBER TECH/REGSH | 3,270.40 | 0.09 |
| 19.00 | SEAGATE TECHNOLOGY HOLDINGS | 1,567.88 | 0.04 | 17.00 | UDR | 900.66 | 0.02 |
| 14.00 | SEAGEN INC | 2,377.20 | 0.06 | 16.00 | UGI CORP | 681.92 | 0.02 |
| 12.00 | SEALED AIR | 657.48 | 0.02 | 5.00 | ULTA BEAUTY RG REGISTERED | 1,804.60 | 0.05 |
| 5.00 | SEI INVESTMENTS COMPANY | 296.50 | 0.01 | 57.00 | UNION PACIFIC CORP | 11,172.57 | 0.30 |
| 26.00 | SEMPRA ENERGY | 3,289.00 | 0.09 | 61.00 | UNITED PARCEL SERVICE INC | 11,108.10 | 0.30 |
| 17.00 | SERVICENOW INC | 10,578.59 | 0.29 | 6.00 | UNITED RENTALS INC | 2,105.58 | 0.06 |
| 22.00 | SHERWIN WILLIAMS CO | 6,154.06 | 0.17 | 81.00 | UNITEDHEALTH GROUP INC | 31,649.94 | 0.86 |
| 35.00 | SIMON PROPERTY GROUP - REGISTERED | 4,548.95 | 0.12 | 3.00 | UNIVERSAL HEALTH SERVICES INC | 415.11 | 0.01 |
| 86.00 | SIRIUS XM HOLDINGS | 524.60 | 0.01 | 121.00 | US BANCORP | 7,192.24 | 0.20 |
| 14.00 | SKYWORKS SOLUTIONS INC | 2,306.92 | 0.06 | 7.00 | VAIL RESORTS INC | 2,338.35 | 0.06 |
| 80.00 | SNAP INC-A- | 5,909.60 | 0.16 | 36.00 | VALERO ENERGY CORP | 2,540.52 | 0.07 |
| 6.00 | SNAP ON INC | 1,253.70 | 0.03 | 7.00 | VEEVA SYSTEMS -A- | 2,017.19 | 0.05 |
| 2.00 | SNOWFLAKE INC-CLASS A | 604.86 | 0.02 | 34.00 | VENTAS INC | 1,877.14 | 0.05 |
| 4.00 | SOLAREEDGE TECHNOLOGIES INC | 1,060.88 | 0.03 | 9.00 | VEREIT INC | 407.07 | 0.01 |
| 15.00 | SOUTHWEST AIRLINES CO - REGISTERED | 771.45 | 0.02 | 7.00 | VERISIGN INC | 1,435.07 | 0.04 |
| 20.00 | S&P GLOBAL INC | 8,497.80 | 0.23 | 12.00 | VERISK ANALYTICS | 2,403.24 | 0.07 |
| 12.00 | SPLUNK INC | 1,736.52 | 0.05 | 352.00 | VERIZON COMMUNICATIONS INC | 19,011.52 | 0.52 |
| 33.00 | SQUARE INC -A- | 7,914.72 | 0.22 | 44.00 | VERTEX PHARMACEUTICALS INC | 7,981.16 | 0.22 |
| 11.00 | SS C TECHNOLOGIERS HOLDINGS | 763.40 | 0.02 | 54.00 | VF REGISTERED | 3,617.46 | 0.10 |
| 14.00 | STANLEY BLACK & DECKER INC | 2,454.34 | 0.07 | 60.00 | VIACOMCBS INC | 2,370.60 | 0.06 |
| 100.00 | STARBUCKS CORP | 11,031.00 | 0.30 | 141.00 | VIATRIS INC - REGISTERED SHS | 1,910.55 | 0.05 |
| 60.00 | STATE STREET CORP | 5,083.20 | 0.14 | 39.00 | VICI PROPERTIES | 1,107.99 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|--|---------------------|--------------|
| | USD | |
| 144.00 VISA INC -A- | 32,076.00 | 0.87 |
| 12.00 VMWARE INC -A- | 1,784.40 | 0.05 |
| 6.00 VORNADO REALTY TRUST SHS OF BENEF.INT | 252.06 | 0.01 |
| 10.00 VOYA FINANCIAL INC | 613.90 | 0.02 |
| 14.00 VULCAN MATERIALS CO | 2,368.24 | 0.06 |
| 18.00 WABTEC CORP | 1,551.78 | 0.04 |
| 61.00 WALGREENS BOOTS | 2,870.05 | 0.08 |
| 193.00 WALT DISNEY CO | 32,649.81 | 0.89 |
| 36.00 WASTE MANAGEMENT | 5,376.96 | 0.15 |
| 10.00 WATERS | 3,573.00 | 0.10 |
| 4.00 WAYFAIR INC | 1,022.04 | 0.03 |
| 34.00 WELLTOWER INC | 2,801.60 | 0.08 |
| 12.00 WEST PHARMACEUTICAL SERVICES INC | 5,094.48 | 0.14 |
| 28.00 WESTERN DIGITAL CORP | 1,580.32 | 0.04 |
| 32.00 WESTROCK | 1,594.56 | 0.04 |
| 128.00 WEYERHAEUSER CO | 4,552.96 | 0.12 |
| 7.00 WHIRLPOOL CORP | 1,427.02 | 0.04 |
| 103.00 WILLIAMS COS INC | 2,671.82 | 0.07 |
| 31.00 WORKDAY INC -A- | 7,746.59 | 0.21 |
| 10.00 W.P. CAREY | 730.40 | 0.02 |
| 18.00 W.R.BERKLEY CORP | 1,317.24 | 0.04 |
| 8.00 WW GRAINGER INC | 3,144.48 | 0.09 |
| 12.00 WYNN RESORTS LTD | 1,017.00 | 0.03 |
| 23.00 XILINX INC | 3,472.77 | 0.09 |
| 33.00 XYLEM INC | 4,081.44 | 0.11 |
| 28.00 YUM BRANDS INC | 3,424.68 | 0.09 |
| 10.00 ZEBRA TECHNOLOGIES -A- | 5,154.20 | 0.14 |
| 12.00 ZENDESK INC | 1,396.68 | 0.04 |
| 9.00 ZILLOW GROUP -C- | 793.26 | 0.02 |
| 4.00 ZILLOW GRP -A- | 354.32 | 0.01 |
| 12.00 ZIMMER BIOMET HLDGS SHS | 1,756.32 | 0.05 |
| 81.00 ZOETIS INC -A- | 15,725.34 | 0.43 |
| 18.00 ZOOM VIDEO COMMUNICATIONS INC | 4,707.00 | 0.13 |
| 6.00 ZSCALER INC | 1,573.32 | 0.04 |
| 7.00 10X GENOMICS - REGS- A | 1,019.06 | 0.03 |
| 98.00 3M CO | 17,191.16 | 0.47 |
| Total securities portfolio | 3,674,173.61 | 99.81 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-------------------|-------------|---|-------------------|-------------|
| | USD | | | USD | |
| 39.00 SHAW COMMUNICATIONS -B- NON.VOTING | 1,133.48 | 0.02 | 26.00 CAPGEMINI SE | 5,428.41 | 0.09 |
| 11.00 SHOPIFY -A- SUBORD VOTING | 14,927.56 | 0.26 | 61.00 CARREFOUR SA | 1,098.97 | 0.02 |
| 94.00 SUN LIFE FINANCIAL INC | 4,837.71 | 0.08 | 30.00 CIE DE SAINT-GOBAIN | 2,024.92 | 0.04 |
| 124.00 SUNCOR ENERGY INC | 2,570.28 | 0.04 | 9.00 COVIVIO SA | 759.55 | 0.01 |
| 74.00 TC ENERGY - REGISTERED SHS | 3,560.75 | 0.06 | 31.00 CREDIT AGRICOLE SA | 429.19 | 0.01 |
| 91.00 TELUS CORP | 1,999.75 | 0.03 | 105.00 DANONE SA | 7,185.78 | 0.12 |
| 18.00 THOMSON REUTERS --- REGISTERED SHS | 1,989.85 | 0.03 | 10.00 DASSAULT AVIA. --- SHS | 1,128.82 | 0.02 |
| 19.00 TOROMONT INDUSTRIES LTD | 1,585.68 | 0.03 | 105.00 DASSAULT SYST. | 5,532.63 | 0.10 |
| 109.00 TORONTO DOMINION BANK | 7,214.30 | 0.12 | 40.00 EDENRED SA | 2,161.67 | 0.04 |
| 27.00 WASTE CONNECTIONS INC | 3,400.11 | 0.06 | 41.00 EDF SA | 517.46 | 0.01 |
| 73.00 WHEATON PRECIOUS METAL - REGISTERED | 2,747.41 | 0.05 | 14.00 EIFFAGE | 1,422.63 | 0.02 |
| 19.00 WSP GLOBAL | 2,274.52 | 0.04 | 101.00 ENGIE SA | 1,327.62 | 0.02 |
| Cayman Islands | 4,952.89 | 0.09 | 24.00 ESSILORLUXOTTICA SA | 4,603.35 | 0.08 |
| 600.00 BUDWEISER BREWING COMPANY APAC LIMITED | 1,521.45 | 0.04 | 7.00 FAURECIA | 331.81 | 0.01 |
| 121.00 MELCO PBL ENTERTAINMENT (MACAU) LTD | 1,239.04 | 0.02 | 11.00 GECINA | 1,485.83 | 0.03 |
| 400.00 SANDS CHINA LTD | 822.13 | 0.01 | 101.00 GETLINK ACT | 1,584.33 | 0.03 |
| 1,922.00 WH GROUP 144A/REGS | 1,370.27 | 0.02 | 3.00 HERMES INTERNATIONAL SA | 4,160.05 | 0.07 |
| Denmark | 64,950.12 | 1.12 | 12.00 KERING | 8,566.96 | 0.15 |
| 39.00 AMBU AS - BEARER -B- | 1,153.99 | 0.02 | 35.00 KLEPIERRE SA | 788.55 | 0.01 |
| 1.00 A.P. MOELLER-MAERSK A/S -B- | 2,709.59 | 0.05 | 43.00 LEGRAND SA | 4,622.68 | 0.08 |
| 25.00 CARLSBERG AS -B- | 4,089.32 | 0.07 | 40.00 L'OREAL SA | 16,542.85 | 0.28 |
| 17.00 CHRISTIAN HANSEN | 1,389.44 | 0.02 | 22.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 15,810.63 | 0.27 |
| 19.00 COLOPLAST -B- | 2,980.54 | 0.05 | 27.00 MICHELIN SA REG SHS | 4,155.53 | 0.07 |
| 10.00 DEMANT A/S | 504.36 | 0.01 | 130.00 ORANGE | 1,409.01 | 0.02 |
| 17.00 DSV A/S | 4,081.68 | 0.07 | 34.00 PERNOD RICARD SA | 7,514.40 | 0.13 |
| 11.00 GENMAB AS | 4,815.85 | 0.08 | 19.00 PUBLICIS GROUPE | 1,282.89 | 0.02 |
| 25.00 GN GREAT NORDIC | 1,734.31 | 0.03 | 2.00 REMY COINTREAU | 388.25 | 0.01 |
| 275.00 NOVO NORDISK | 26,633.74 | 0.46 | 28.00 SAFRAN SA | 3,558.53 | 0.06 |
| 34.00 NOVOZYMES -B- | 2,331.63 | 0.04 | 68.00 SANOFI | 6,547.42 | 0.11 |
| 30.00 ORSTED | 3,968.76 | 0.07 | 86.00 SCHNEIDER ELECTRIC SE | 14,342.47 | 0.25 |
| 4.00 PANDORA | 486.28 | 0.01 | 66.00 SCOR SE ACT PROV REGROUPEMENT | 1,917.62 | 0.03 |
| 69.00 TRYG A/S | 1,569.03 | 0.03 | 2.00 SEB SA | 282.55 | 0.00 |
| 162.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 6,501.60 | 0.11 | 131.00 SOCIETE GENERALE SA | 4,128.82 | 0.07 |
| Finland | 28,424.13 | 0.49 | 8.00 SODEXO SA | 702.60 | 0.01 |
| 24.00 ELISA CORPORATION -A- | 1,491.99 | 0.03 | 9.00 TELEPERFORMANCE SE | 3,547.43 | 0.06 |
| 43.00 KESKO CORP | 1,487.07 | 0.03 | 24.00 THALES | 2,340.89 | 0.04 |
| 47.00 KONE -B- | 3,310.73 | 0.06 | 200.00 TOTALENERGIESSE | 9,581.04 | 0.17 |
| 68.00 NESTE | 3,859.26 | 0.07 | 6.00 UBISOFT ENTERTAINMENT | 360.76 | 0.01 |
| 870.00 NOKIA OYJ | 4,798.44 | 0.08 | 20.00 UNIBAIL RODAMCO | 1,474.65 | 0.03 |
| 372.00 NORDEA BANK | 4,809.15 | 0.07 | 55.00 VALEO SA | 1,545.75 | 0.03 |
| 18.00 ORION CORPORATION (NEW) -B- | 714.49 | 0.01 | 62.00 VEOLIA ENVIRONNEMENT SA | 1,901.28 | 0.03 |
| 51.00 SAMPO OYJ -A- | 2,536.26 | 0.04 | 43.00 VINCI SA | 4,492.61 | 0.08 |
| 96.00 STORA ENSO -R- | 1,609.36 | 0.03 | 115.00 VIVENDI SA | 1,453.42 | 0.03 |
| 80.00 UPM KYMMENE CORP | 2,847.31 | 0.05 | 25.00 WORLDLINE SA | 1,912.56 | 0.03 |
| 80.00 WARTSILA CORPORATION -B- | 960.07 | 0.02 | Germany | 170,804.27 | 2.96 |
| France | 194,975.83 | 3.38 | 30.00 ADIDAS AG NAMEN AKT | 9,450.08 | 0.16 |
| 12.00 ACCOR SA | 430.43 | 0.01 | 66.00 ALLIANZ SE REG SHS | 14,903.45 | 0.26 |
| 3.00 AEROPORTS DE PARIS-ADP- | 384.54 | 0.01 | 56.00 BASF SE REG SHS | 4,273.74 | 0.07 |
| 38.00 AIR LIQUIDE SA | 6,103.08 | 0.11 | 23.00 BEIERSDORF AG | 2,491.26 | 0.04 |
| 56.00 ALSTOM SA | 2,132.00 | 0.04 | 38.00 BMW AG | 3,644.76 | 0.06 |
| 23.00 ATOS SE | 1,230.17 | 0.02 | 35.00 BRENNTAG - NAMEN AKT | 3,268.59 | 0.06 |
| 310.00 AXA SA | 8,653.13 | 0.15 | 4.00 CARL ZEISS MEDITEC AG | 769.77 | 0.01 |
| 180.00 BNP PARIBAS SA | 11,565.39 | 0.20 | 9.00 CONTINENTAL AG | 988.71 | 0.02 |
| 51.00 BOUYGUES SA | 2,121.92 | 0.04 | 69.00 DAIMLER AG NAMEN-AKT | 6,135.11 | 0.11 |
| | | | 13.00 DELIVERY HERO | 1,664.08 | 0.03 |
| | | | 209.00 DEUTSCHE BANK AG REG SHS | 2,673.63 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|------------------|-------------|---|-------------------|-------------|
| | USD | | | USD | |
| 31.00 DEUTSCHE BOERSE AG REG SHS | 5,047.81 | 0.09 | 12.00 STERIS - REGISTERED SHS | 2,451.36 | 0.04 |
| 159.00 DEUTSCHE POST AG REG SHS | 10,039.20 | 0.17 | 38.00 TRANE TECH - REGISTERED SHS | 6,560.70 | 0.11 |
| 345.00 DEUTSCHE TELEKOM AG REG SHS | 6,955.58 | 0.12 | 8.00 WILLIS TOWERS WATSON PLC | 1,859.68 | 0.03 |
| 55.00 DEUTSCHE WOHNEN SE | 3,373.24 | 0.06 | | | |
| 226.00 E.ON SE | 2,768.00 | 0.05 | Isle of Man | 2,757.05 | 0.05 |
| 17.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 1,199.07 | 0.02 | 96.00 ENTAIN PLC | 2,757.05 | 0.05 |
| 43.00 FRESENIUS SE | 2,069.90 | 0.04 | | | |
| 6.00 HANNOVER RUECK SE | 1,052.44 | 0.02 | Israel | 11,727.23 | 0.20 |
| 34.00 HEIDELBERGCEMENT AG | 2,552.61 | 0.04 | 68.00 BANK HAPOALIM (IL662577) | 600.72 | 0.01 |
| 14.00 HELLOFRESH SE | 1,297.37 | 0.02 | 231.00 BANK LEUMI LE-ISRAEL (IL604611) | 1,968.35 | 0.03 |
| 29.00 HENKEL AG & CO KGAA | 2,694.81 | 0.05 | 14.00 CHECK POINT SOFTWARE TECHNOLOGIES | 1,582.56 | 0.03 |
| 17.00 HENKEL AG & CO KGAA | 1,468.80 | 0.03 | 16.00 CYBERARKSOFTWARE LTD | 2,525.12 | 0.04 |
| 209.00 INFINEON TECHNOLOGIES REG SHS | 8,604.89 | 0.15 | 5.00 NICE SYSTEMS LTD (IL273011) | 1,394.85 | 0.02 |
| 12.00 LEG IMMOBILIEN - NAMEN AKT | 1,699.48 | 0.03 | 154.00 TEVA PHARMA ADR SPONS REPR 1 SH | 1,499.96 | 0.03 |
| 21.00 MERCK KGAA | 4,567.02 | 0.08 | 11.00 WIX.COM LTD | 2,155.67 | 0.04 |
| 9.00 MTU AERO ENGINES HOLDING AG | 2,038.13 | 0.04 | | | |
| 23.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 6,314.77 | 0.11 | Italy | 36,143.75 | 0.63 |
| 16.00 PUMA AG | 1,787.94 | 0.03 | 252.00 ASSICURAZIONI GENERALI SPA | 5,370.90 | 0.09 |
| 167.00 SAP AG | 22,621.50 | 0.39 | 1,301.00 ENEL SPA | 10,028.34 | 0.18 |
| 4.00 SARTORIUS VORZ.OHNE STIMMRECHT | 2,548.76 | 0.04 | 155.00 ENI SPA | 2,074.09 | 0.04 |
| 8.00 SCOUT24 | 555.93 | 0.01 | 108.00 FINECOBANK | 1,961.36 | 0.03 |
| 101.00 SIEMENS AG REG | 16,612.30 | 0.29 | 2,650.00 INTESA SANPAOLO | 7,535.24 | 0.13 |
| 30.00 SIEMENS ENERGY - REGISTERED SHS | 807.67 | 0.01 | 16.00 MONCLER SPA | 983.16 | 0.02 |
| 41.00 SIEMENS HEALTHINEERS | 2,669.50 | 0.05 | 118.00 NEXI SPA | 2,209.98 | 0.04 |
| 15.00 SYMRISE AG | 1,975.72 | 0.03 | 9.00 RECORDATI SPA | 524.45 | 0.01 |
| 43.00 TEAMVIEWER - BEARER SHS | 1,265.31 | 0.02 | 331.00 SNAM SPA | 1,839.81 | 0.03 |
| 9.00 VOLKSWAGEN AG VORZ.AKT | 2,019.77 | 0.03 | 323.00 TERNA SPA | 2,296.96 | 0.04 |
| 44.00 VONOVIA SE | 2,646.58 | 0.05 | 99.00 UNICREDIT SPA REGS | 1,319.46 | 0.02 |
| 14.00 ZALANDO SE | 1,286.99 | 0.02 | | | |
| Hong Kong | 43,450.85 | 0.75 | Japan | 413,273.14 | 7.15 |
| 1,200.00 AIA GROUP LTD | 13,865.70 | 0.23 | 400.00 ACOM CO LTD | 1,469.86 | 0.03 |
| 1,000.00 BOC HONG KONG (HOLDINGS) LTD | 3,018.75 | 0.05 | 100.00 AEON CO LTD | 2,635.00 | 0.05 |
| 200.00 HANG SENG BANK LTD | 3,432.38 | 0.06 | 300.00 ASAH KASEI CORPORATION | 3,217.12 | 0.06 |
| 1,102.00 HONG KONG CHINA GAS | 1,670.41 | 0.03 | 400.00 ASTELLAS PHARMA | 6,605.42 | 0.11 |
| 204.00 HONG KONG EXCHANGES AND CLEARING LTD | 12,573.32 | 0.22 | 100.00 BROTHER INDUSTRIES | 2,211.07 | 0.04 |
| 513.00 MTR CORP LTD | 2,767.75 | 0.05 | 100.00 CANON INC | 2,456.20 | 0.04 |
| 500.00 NEW WORLD DEVELOPMENT CO LTD | 2,045.69 | 0.04 | 100.00 CASIO COMPUTER CO LTD | 1,664.35 | 0.03 |
| 600.00 SWIRE PROPERTIES LTD | 1,504.49 | 0.03 | 300.00 CHIBA BANK | 1,960.12 | 0.03 |
| 300.00 THE LINK REIT UNITS | 2,572.36 | 0.04 | 100.00 CHUBU ELECTRIC POWER CO INC | 1,184.41 | 0.02 |
| | | | 100.00 CHUGAI PHARMACEUTICAL | 3,677.35 | 0.06 |
| Ireland | 98,110.27 | 1.70 | 500.00 CONCORDIA FIN GRP | 1,980.73 | 0.03 |
| 38.00 ACCENTURE - SHS CLASS A | 12,156.96 | 0.22 | 100.00 CYBER AGENT | 1,941.30 | 0.03 |
| 21.00 ALLEGION PLC WI | 2,775.78 | 0.05 | 100.00 DAI NIPPON PRINTING CO LTD | 2,427.96 | 0.04 |
| 18.00 AON - REGISTERED SHS (USD) | 5,143.86 | 0.09 | 100.00 DAI-ICHI LIFE HOLDINGS INC | 2,216.45 | 0.04 |
| 126.00 CRH PLC | 5,922.88 | 0.10 | 200.00 DAIICHI SANKYO CO LTD | 5,340.80 | 0.09 |
| 23.00 DCC PLC | 1,922.09 | 0.03 | 400.00 DAIWA SECURITIES GROUP INC | 2,344.25 | 0.04 |
| 32.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 4,777.92 | 0.08 | 100.00 DON QUIJOTE HLD | 2,077.53 | 0.04 |
| 27.00 FLUTTER ENTERTAINMENT PLC | 5,354.00 | 0.09 | 900.00 ENEOS HOLDINGS INC | 3,677.44 | 0.06 |
| 32.00 HORIZON THERAPEUTICS PLC | 3,505.28 | 0.06 | 100.00 FUJIFILM HOLDINGS CORP | 8,639.03 | 0.15 |
| 37.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 1,343.54 | 0.02 | 1.00 GLP J-REIT | 1,641.94 | 0.03 |
| 116.00 JOHNSON CONTROLS INTL | 7,897.28 | 0.14 | 100.00 HAKUHODO DY HOLDINGS INC | 1,733.36 | 0.03 |
| 36.00 KERRY GROUP -A- | 4,839.78 | 0.08 | 200.00 HINO MOTORS LTD | 1,883.93 | 0.03 |
| 35.00 KINGSPAN GROUP | 3,488.44 | 0.06 | 100.00 HITACHI LTD | 5,951.15 | 0.10 |
| 57.00 LINDE PLC | 16,722.66 | 0.30 | 100.00 HITACHI METALS LTD | 1,933.23 | 0.03 |
| 81.00 MEDTRONIC HLD | 10,153.35 | 0.18 | 100.00 HONDA MOTOR CO LTD | 3,096.57 | 0.05 |
| 17.00 PENTAIR PLC | 1,234.71 | 0.02 | 100.00 HOYA CORP | 15,662.11 | 0.28 |
| | | | 100.00 HULIC CO LTD | 1,118.53 | 0.02 |
| | | | 400.00 INPEX | 3,140.49 | 0.05 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|-------------------------------------|----------|----------|--------------|----------------------------------|-------------------|-------------|
| | USD | | | USD | | | |
| 100.00 | ISUZU MOTORS LTD | 1,320.19 | 0.02 | 100.00 | SANTEN PHARMACEUTICAL CO LTD | 1,412.50 | 0.02 |
| 200.00 | ITOCHU CORP | 5,874.08 | 0.10 | 100.00 | SEIKO EPSON CORP | 2,024.65 | 0.04 |
| 2.00 | JAPAN METRO FUND INVESTMENT CORP | 1,923.37 | 0.03 | 100.00 | SEKISUI CHEMICAL CO LTD | 1,727.09 | 0.03 |
| 200.00 | JAPAN POST BANK | 1,720.82 | 0.03 | 100.00 | SEKISUI HOUSE LTD | 2,107.55 | 0.04 |
| 300.00 | JAPAN POST HOLDINGS CO | 2,539.82 | 0.04 | 100.00 | SEVEN & I HOLDINGS CO LTD | 4,557.47 | 0.08 |
| 100.00 | JFE HOLDINGS INC | 1,520.95 | 0.03 | 100.00 | SG HOLDINGS CO LTD | 2,850.10 | 0.05 |
| 100.00 | JP POST INSRAN CO | 1,825.68 | 0.03 | 100.00 | SHARP CORP | 1,270.00 | 0.02 |
| 100.00 | KAJIMA CORP | 1,292.40 | 0.02 | 300.00 | SHIMIZU CORP | 2,266.64 | 0.04 |
| 200.00 | KANSAI ELECTRIC POWER | 1,945.78 | 0.03 | 100.00 | SHIN-ETSU CHEM. CO LTD | 16,939.28 | 0.30 |
| 100.00 | KAO CORP | 5,964.60 | 0.10 | 200.00 | SHIZUOKA BANK LTD | 1,650.91 | 0.03 |
| 300.00 | KDDI CORP | 9,924.27 | 0.17 | 200.00 | SOFTBANK | 2,714.77 | 0.05 |
| 100.00 | KIRIN HOLDINGS CO LTD | 1,859.74 | 0.03 | 100.00 | SOFTBANK GROUP | 5,807.75 | 0.10 |
| 200.00 | KOMATSU LTD | 4,830.83 | 0.08 | 100.00 | SOMPO HOLDINGS INC | 4,374.64 | 0.08 |
| 100.00 | KUBOTA CORP | 2,141.16 | 0.04 | 100.00 | SO-NET M3 | 7,162.89 | 0.12 |
| 100.00 | LION CORP | 1,620.43 | 0.03 | 200.00 | SONY CORP | 22,325.79 | 0.40 |
| 300.00 | MARUBENI CORP | 2,509.16 | 0.04 | 100.00 | SUBARU CORPORATION | 1,862.87 | 0.03 |
| 200.00 | MAZDA MOTOR CORP | 1,749.50 | 0.03 | 100.00 | SUMI DAI PHARMA | 1,790.72 | 0.03 |
| 100.00 | MEDICEO HOLDINGS CORP | 1,890.21 | 0.03 | 500.00 | SUMITOMO CHEMICAL CO LTD | 2,621.55 | 0.05 |
| 300.00 | MITSUBISHI CHEM | 2,751.96 | 0.05 | 100.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 1,340.80 | 0.02 |
| 100.00 | MITSUBISHI CORP | 3,169.17 | 0.05 | 100.00 | SUMITOMO FINANCIAL GROUP INC | 3,534.84 | 0.06 |
| 200.00 | MITSUBISHI ELECTRIC CORP | 2,790.95 | 0.05 | 100.00 | SUMITOMO MITSUI TRUST - SHS | 3,456.87 | 0.06 |
| 200.00 | MITSUBISHI ESTATE | 3,191.58 | 0.06 | 100.00 | SYSTEMEX | 12,484.88 | 0.23 |
| 100.00 | MITSUBISHI GAS CHEM. | 1,985.21 | 0.03 | 100.00 | TAKEDA PHARMACEUTICAL | 3,315.26 | 0.06 |
| 300.00 | MITSUBISHI HC CAPITAL INC | 1,581.00 | 0.03 | 100.00 | T&D HOLDING | 1,388.30 | 0.02 |
| 1,300.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 7,665.43 | 0.13 | 100.00 | TERUMO CORP. | 4,736.72 | 0.08 |
| 100.00 | MITSUI AND CO LTD | 2,208.38 | 0.04 | 100.00 | TOKIO MARINE HOLDINGS INC | 5,396.37 | 0.09 |
| 100.00 | MITSUI FUDOSAN CO LTD | 2,390.77 | 0.04 | 100.00 | TOKYO GAS CO LTD | 1,863.32 | 0.03 |
| 310.00 | MIZUHO FINANCIAL GROUP INC | 4,402.37 | 0.08 | 200.00 | TOKYU CORP | 2,986.33 | 0.05 |
| 100.00 | MS&AD INSURANCE GROUP HOLDING | 3,366.35 | 0.06 | 100.00 | TOPPAN INC | 1,705.58 | 0.03 |
| 100.00 | NEXON CO LTD | 1,619.54 | 0.03 | 100.00 | TOSOH CORP | 1,822.99 | 0.03 |
| 100.00 | NGK INSULATORS LTD | 1,705.58 | 0.03 | 1,000.00 | TOYOTA MOTOR CORP | 17,925.16 | 0.32 |
| 100.00 | NIPPON PAINT HOLDINGS CO LTD | 1,090.75 | 0.02 | 1.00 | UNITED URBAN INVESTMENT CORP | 1,351.56 | 0.02 |
| 100.00 | NIPPON STEEL CORP | 1,822.99 | 0.03 | 100.00 | USS | 1,714.54 | 0.03 |
| 100.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 2,764.96 | 0.05 | 400.00 | YAMADA HOLDINGS CO LTD | 1,684.97 | 0.03 |
| 400.00 | NISSAN MOTOR CO LTD | 2,015.15 | 0.03 | 100.00 | YAMAHA MOTOR CO LTD | 2,796.33 | 0.05 |
| 100.00 | NISSHIN FLOUR MILL. | 1,667.94 | 0.03 | 100.00 | YOKOGAWA ELECTRIC CORP | 1,755.77 | 0.03 |
| 800.00 | NOMURA HOLDINGS INC | 3,969.35 | 0.07 | 700.00 | Z HOLDINGS KK | 4,502.71 | 0.08 |
| 1.00 | NOMURA REAL ESTATE MASTER FUND | 1,439.39 | 0.02 | | Jersey Island | 22,740.19 | 0.39 |
| 100.00 | NOMURA RESEARCH INSTITUTE | 3,710.51 | 0.06 | 373.00 | AMCOR --- REGISTERED SHS | 4,323.07 | 0.07 |
| 200.00 | NSK LTD | 1,364.10 | 0.02 | 43.00 | APTIV PLC | 6,405.71 | 0.11 |
| 100.00 | NTT DATA CORP | 1,940.40 | 0.03 | 56.00 | EXPERIAN GROUP | 2,347.48 | 0.04 |
| 300.00 | OBAYASHI CORP | 2,497.87 | 0.04 | 36.00 | FERGUSON NEWCO PLC | 5,016.57 | 0.09 |
| 100.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 2,324.00 | 0.04 | 9.00 | NOVOCURE --- REGISTERED SHS | 1,045.53 | 0.02 |
| 400.00 | OJI HOLDINGS | 2,025.54 | 0.04 | 267.00 | WPP PLC | 3,601.83 | 0.06 |
| 100.00 | OLYMPUS CORP | 2,201.66 | 0.04 | | Liberia | 1,690.05 | 0.03 |
| 100.00 | ONO PHARMACEUTICAL CO LTD | 2,288.15 | 0.04 | 19.00 | ROYAL CARIBBEAN CRUISES | 1,690.05 | 0.03 |
| 200.00 | ORIX CORP | 3,782.21 | 0.07 | | Luxembourg | 4,053.38 | 0.07 |
| 1.00 | ORIX JREIT INC | 1,738.74 | 0.03 | 98.00 | ARCELORMITTAL SA | 3,005.25 | 0.05 |
| 100.00 | OSAKA GAS CY | 1,836.43 | 0.03 | 86.00 | AROUNDTOWN SA | 595.03 | 0.01 |
| 100.00 | OSAKA SECURITIES EXCHANGE | 2,487.12 | 0.04 | 43.00 | TENARIS SA - REG.SHS | 453.10 | 0.01 |
| 500.00 | PANASONIC CORP | 6,228.99 | 0.11 | | Netherlands | 131,714.75 | 2.28 |
| 200.00 | RAKUTEN | 1,937.71 | 0.03 | 29.00 | ABN AMRO GROUP DEP RECEIPT | 418.58 | 0.01 |
| 100.00 | RECRUIT HOLDINGS CO LTD | 6,123.24 | 0.11 | 1.00 | ADYEN --- PARTS SOCIALES | 2,798.86 | 0.05 |
| 200.00 | RENASAS ELECTRONICS | 2,502.35 | 0.04 | 36.00 | AIRBUS SE | 4,802.23 | 0.08 |
| 700.00 | RESONA HOLDINGS INC | 2,815.68 | 0.05 | | | | |
| 200.00 | RICOH CO LTD | 2,057.81 | 0.04 | | | | |
| 100.00 | RYOHIN KEIKAKU CO LTD | 2,240.65 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---|------------------|-------------|--------------|---|------------------|-------------|
| | USD | | | USD | | | |
| 31.00 | AKZO NOBEL NV | 3,390.83 | 0.06 | 2,800.00 | GENTING SPORE -REGISTERED SHS | 1,485.01 | 0.03 |
| 6.00 | ARGENX SE | 1,804.49 | 0.03 | 600.00 | KEPPEL CORPORATION LTD | 2,307.07 | 0.04 |
| 69.00 | ASML HOLDING NV | 51,651.04 | 0.90 | 720.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 6,099.16 | 0.11 |
| 233.00 | CNH INDUSTRIAL NV | 3,969.52 | 0.07 | 100.00 | SINGAPORE EXCHANGE LTD | 735.14 | 0.01 |
| 46.00 | DAVIDE CAMPARI-MILANO N.V. | 649.34 | 0.01 | 700.00 | SINGAPORE TECHNOLOGIES ENGINEERING | 1,964.55 | 0.03 |
| 28.00 | DSM KONINKLIJKE | 5,605.84 | 0.10 | 500.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 906.03 | 0.02 |
| 9.00 | FERRARI NV | 1,887.41 | 0.03 | 100.00 | UNITED OVERSEAS BANK | 1,904.14 | 0.03 |
| 10.00 | HEINEKEN HOLDING | 872.11 | 0.02 | 300.00 | UOL GROUP LTD | 1,515.95 | 0.03 |
| 40.00 | HEINEKEN NV | 4,181.49 | 0.07 | 100.00 | VENTURE CORPORATION LIMITED | 1,323.69 | 0.02 |
| 621.00 | ING GROUP NV | 9,045.29 | 0.16 | | Spain | 49,397.68 | 0.86 |
| 7.00 | JUST EAT TAKEAWAY.COM N.V | 511.42 | 0.01 | 73.00 | AMADEUS IT GROUP SA -A- | 4,812.24 | 0.08 |
| 85.00 | KONINKLIJKE AHOLD DELHAIZE NV | 2,830.71 | 0.05 | 1,071.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 7,096.15 | 0.13 |
| 820.00 | KONINKLIJKE KPN NV | 2,580.17 | 0.04 | 1,395.00 | BANCO SANTANDER SA REG SHS | 5,070.89 | 0.09 |
| 22.00 | KONINKLIJKE VOPAK | 866.89 | 0.02 | 978.00 | CAIXABANK SA | 3,042.19 | 0.05 |
| 31.00 | LYONDELLBASELL -A- | 2,909.35 | 0.05 | 41.00 | CELLNEX TELECOM SA | 2,532.65 | 0.04 |
| 34.00 | NN GROUP NV | 1,783.83 | 0.03 | 42.00 | ENAGAS | 934.82 | 0.02 |
| 28.00 | NXP SEMICONDUCTORS | 5,484.36 | 0.09 | 31.00 | FERROVIAL SA | 906.45 | 0.02 |
| 39.00 | PROSUS NV | 3,118.28 | 0.05 | 51.00 | GAMESA CORPORACION TECNOLOGICA SA | 1,301.52 | 0.02 |
| 20.00 | QIAGEN REGD EUR | 1,038.19 | 0.02 | 26.00 | GRIFOLS SA -A- | 635.20 | 0.01 |
| 10.00 | RANDSTAD BR | 673.35 | 0.01 | 947.00 | IBERDROLA SA | 9,530.92 | 0.17 |
| 55.00 | ROYAL PHILIPS NV | 2,443.88 | 0.04 | 175.00 | INDITEX SHARE FROM SPLIT | 6,453.61 | 0.11 |
| 205.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 3,938.20 | 0.07 | 48.00 | NATURGY ENERGY GROUP SA | 1,209.94 | 0.02 |
| 110.00 | STMICROELECTRONICS | 4,814.45 | 0.08 | 72.00 | RED ELECTRICA | 1,444.42 | 0.03 |
| 115.00 | UNIVERSAL MUSIC GROUP N.V. | 3,080.76 | 0.05 | 241.00 | REPSOL SA | 3,155.61 | 0.05 |
| 43.00 | WOLTERS KLUWER NV | 4,563.88 | 0.08 | 271.00 | TELEFONICA SA | 1,271.07 | 0.02 |
| | New Zealand | 18,287.62 | 0.32 | | Sweden | 80,414.75 | 1.39 |
| 469.00 | AUCKLAND INTERNATIONAL AIRPORT LTD | 2,530.08 | 0.04 | 72.00 | ALFA LAVAL | 2,704.35 | 0.05 |
| 109.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 2,406.20 | 0.04 | 161.00 | ASSA ABLOY -B- NEW I | 4,705.65 | 0.08 |
| 467.00 | MERCURY NZ | 2,094.04 | 0.04 | 108.00 | ATLAS COPCO AB - REGS -A- | 6,569.95 | 0.11 |
| 654.00 | MERIDIAN ENERGY LTD | 2,224.23 | 0.04 | 90.00 | ATLAS COPCO AB - REGS -B- | 4,613.90 | 0.08 |
| 233.00 | RYMAN HEALTHCARE GROUP LTD | 2,427.10 | 0.04 | 45.00 | BOLIDEN AB | 1,452.07 | 0.03 |
| 807.00 | SPARK NEW | 2,661.07 | 0.05 | 38.00 | ELECTROLUX -B- FREE | 878.70 | 0.02 |
| 414.00 | THE A2 MILK CO LTD | 1,836.40 | 0.03 | 107.00 | EPIROC --- REGISTERED SHS -A- | 2,225.96 | 0.04 |
| 21.00 | XERO | 2,108.50 | 0.04 | 81.00 | EPIROC REGISTERED SHS -B- | 1,442.96 | 0.02 |
| | Norway | 15,976.52 | 0.28 | 21.00 | EQT AB | 878.54 | 0.02 |
| 151.00 | DNB BK ASA | 3,458.77 | 0.06 | 98.00 | ESSITY AB REGISTERED -B- | 3,046.90 | 0.05 |
| 158.00 | EQUINOR ASA | 4,029.99 | 0.07 | 36.00 | EVOLUTION AB | 5,491.83 | 0.10 |
| 89.00 | GJENSIDIGE FORSIKRING ASA | 1,975.91 | 0.03 | 118.00 | HENNES AND MAURITZ AB | 2,405.71 | 0.04 |
| 72.00 | MOWI ASA | 1,831.91 | 0.03 | 210.00 | HEXAGON --- REGISTERED SHS -B- | 3,263.33 | 0.06 |
| 172.00 | ORKLA ASA | 1,580.65 | 0.03 | 70.00 | HUSQVARNA -B- | 840.54 | 0.01 |
| 7.00 | SCHIBSTED -B- | 298.15 | 0.01 | 16.00 | ICA GRUPPEN AB | 735.39 | 0.01 |
| 166.00 | TELENOR ASA | 2,801.14 | 0.05 | 17.00 | INDUSTRIVAERDEN -C- FREE | 528.54 | 0.01 |
| | Papua New Guinea | 1,848.72 | 0.03 | 135.00 | INVESTOR --- REGISTERED SHS -B- | 2,918.64 | 0.05 |
| 583.00 | OIL SEARCH | 1,848.72 | 0.03 | 56.00 | KINNEVIK AB | 1,978.88 | 0.03 |
| | Portugal | 4,114.23 | 0.07 | 232.00 | NIBE INDUSTRIER | 2,934.29 | 0.05 |
| 155.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 814.66 | 0.01 | 182.00 | SANDVIK AB | 4,185.65 | 0.07 |
| 215.00 | GALP ENERGIA SA REG SHS -B- | 2,441.91 | 0.05 | 89.00 | SECURITAS -B- FREE | 1,414.57 | 0.02 |
| 43.00 | JERONIMO MARTINS SGPS SA | 857.66 | 0.01 | 133.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 1,883.59 | 0.03 |
| | Singapore | 31,017.68 | 0.54 | 78.00 | SKANSKA -B- FREE | 1,967.71 | 0.03 |
| 918.00 | ASCENDAS REAL ESTATE INVES.TRUST UNITS | 2,028.63 | 0.04 | 87.00 | SKF AB -B- | 2,064.48 | 0.04 |
| 1,351.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 2,020.18 | 0.03 | 100.00 | SVENSKA CELLULOOSA SCA AB-SHS-B- | 1,559.11 | 0.03 |
| 200.00 | CAPITALAND INV --- REGISTERED SHS | 500.90 | 0.01 | 212.00 | SVENSKA HANDELSBANKEN AB-A- | 2,382.54 | 0.04 |
| 300.00 | CITY DEVELOPMENT | 1,527.00 | 0.03 | 102.00 | SWEDBANK -A- | 2,067.15 | 0.04 |
| 300.00 | DBS GROUP HOLDINGS | 6,700.23 | 0.11 | 469.00 | TELEFON ERICSSON | 5,312.63 | 0.09 |
| | | | | 115.00 | TELE2 AB | 1,706.88 | 0.03 |
| | | | | 260.00 | TELIA COMPANY AB | 1,073.60 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-------------------|-------------|---|---------------------|--------------|
| | USD | | | USD | |
| 230.00 VOLVO AB -B- | 5,180.71 | 0.09 | 1,444.00 BT GROUP PLC | 3,111.27 | 0.05 |
| Switzerland | 209,287.14 | 3.62 | 94.00 BURBERRY GROUP PLC | 2,300.37 | 0.04 |
| 278.00 ABB LTD REG SHS | 9,354.81 | 0.16 | 53.00 COCA-COLA EUROPACIFIC PARTNERS | 2,930.37 | 0.05 |
| 25.00 ADECCO REG.SHS | 1,260.15 | 0.02 | 182.00 COMPASS GROUP | 3,739.81 | 0.06 |
| 31.00 ALCON - REGISTERED SHS | 2,526.98 | 0.04 | 30.00 CRODA INTL - REGISTERED SHS | 3,456.02 | 0.06 |
| 4.00 BALOISE HOLDING REG.SHS | 610.19 | 0.01 | 374.00 DIAGEO PLC | 18,184.06 | 0.30 |
| 1.00 BARRY CALLEBAUT - NAMEN-AKT | 2,272.66 | 0.04 | 804.00 GLAXOSMITHKLINE PLC | 15,215.73 | 0.26 |
| 36.00 CHUBB - NAMEN AKT | 6,245.28 | 0.11 | 32.00 HALMA PLC | 1,226.22 | 0.02 |
| 97.00 CIE FINANCIERE RICHEMONT NAMEN AKT | 10,130.22 | 0.18 | 1,631.00 HSBC HOLDINGS PLC | 8,577.65 | 0.15 |
| 33.00 COCA COLA HBC NAMEN | 1,067.43 | 0.02 | 247.00 INFORMA PLC | 1,829.70 | 0.03 |
| 168.00 CREDIT SUISSE GROUP AG REG SHS | 1,673.83 | 0.03 | 40.00 INTERCONTINENTAL HOTELS GROUP PLC | 2,565.05 | 0.04 |
| 19.00 GARMIN | 2,953.74 | 0.05 | 28.00 INTERTEK GROUP PLC | 1,878.97 | 0.03 |
| 6.00 GEBERIT AG | 4,431.69 | 0.08 | 446.00 J SAINSBURY PLC | 1,716.25 | 0.03 |
| 1.00 GIVAUDAN SA REG.SHS | 4,568.91 | 0.08 | 32.00 JOHNSON MATTHEY | 1,158.48 | 0.02 |
| 57.00 HOLCIM LTD | 2,758.26 | 0.05 | 347.00 KINGFISHER PLC | 1,574.38 | 0.03 |
| 19.00 JULIUS BAER GROUP NAMEN AKT | 1,269.35 | 0.02 | 72.00 LAND SEC R.E.I.T | 676.64 | 0.01 |
| 9.00 KUEHNE + NAGEL INTERNATIONAL AG | 3,081.60 | 0.05 | 947.00 LEGAL & GENERAL GROUP PLC | 3,589.26 | 0.06 |
| 28.00 LOGITECH NAMEN AKT | 2,499.16 | 0.04 | 31.00 LIBERTY GLOBAL -C- | 913.26 | 0.02 |
| 12.00 LONZA GROUP (CHF) | 9,025.47 | 0.16 | 10,063.00 LLOYDS BANKING GROUP PLC | 6,318.69 | 0.11 |
| 459.00 NESTLE SA REG SHS | 55,454.33 | 0.97 | 52.00 LSE GROUP | 5,223.40 | 0.09 |
| 177.00 NOVARTIS AG REG SHS | 14,578.17 | 0.25 | 78.00 MONDI PLC | 1,924.07 | 0.03 |
| 3.00 PARTNERS GROUP HLDG NAMEN AKT | 4,716.31 | 0.08 | 551.00 MORRISON SUPERMARKETS PLC | 2,187.92 | 0.04 |
| 56.00 ROCHE HOLDING LTD | 20,528.13 | 0.37 | 570.00 NATIONAL GRID PLC | 6,798.54 | 0.12 |
| 5.00 SCHINDLER HOLDING NAMEN AKT | 1,293.92 | 0.02 | 776.00 NATWEST GROUP PLC - REGISTERED SHS | 2,353.12 | 0.04 |
| 3.00 SCHINDLER HOLDING SA | 807.87 | 0.01 | 7.00 NEXT PLC | 775.07 | 0.01 |
| 1.00 SGS SA REG SHS | 2,922.30 | 0.05 | 41.00 OCADO GROUP PLC | 919.06 | 0.02 |
| 15.00 SIKA - REGISTERED SHS | 4,772.59 | 0.08 | 92.00 PEARSON PLC | 882.96 | 0.02 |
| 5.00 SONOVA HOLDING NAM-AKT | 1,903.89 | 0.03 | 210.00 PRUDENTIAL PLC | 4,119.80 | 0.07 |
| 1.00 STRAUMANN HOLDING REG | 1,804.73 | 0.03 | 101.00 RECKITT BENCKISER GROUP PLC | 7,939.32 | 0.14 |
| 5.00 SWISS LIFE HOLDING N-NAMEN REGISTERED | 2,537.98 | 0.04 | 310.00 RELX PLC | 8,974.03 | 0.16 |
| 21.00 SWISS PRIME SITE AG-NAMEN AKT | 2,057.62 | 0.04 | 425.00 RENTOKIL INITIAL PLC | 3,344.24 | 0.06 |
| 49.00 SWISS RE REGS | 4,209.63 | 0.07 | 90.00 RIO TINTO PLC | 5,962.48 | 0.10 |
| 1.00 SWISSCOM SHS NOM | 576.10 | 0.01 | 156.00 SAGE GROUP | 1,492.57 | 0.03 |
| 27.00 TE CONNECTIVITY LTD REG SHS | 3,704.94 | 0.06 | 21.00 SCHRODERS | 1,017.92 | 0.02 |
| 6.00 TEMENOS AG NAM.AKT | 817.51 | 0.01 | 256.00 SEGRO (REIT) | 4,124.79 | 0.07 |
| 587.00 UBS GROUP SA | 9,439.05 | 0.16 | 25.00 SEVERN TRENT PLC | 877.76 | 0.02 |
| 12.00 VIFOR PHARMA - REGISTERED | 1,562.99 | 0.03 | 91.00 SMITHS GROUP -SHS- | 1,768.07 | 0.03 |
| 24.00 ZURICH INSURANCE GROUP NAMENSAKT | 9,869.35 | 0.17 | 17.00 SPIRAX-SARCO ENGIN | 3,431.34 | 0.06 |
| The Netherlands Antilles | 4,712.76 | 0.08 | 159.00 SSE PLC | 3,367.96 | 0.06 |
| 159.00 SCHLUMBERGER LTD | 4,712.76 | 0.08 | 86.00 ST JAME'S PLACE CAPITAL | 1,747.45 | 0.03 |
| United Kingdom | 251,799.83 | 4.36 | 435.00 STANDARD CHARTERED PLC | 2,557.23 | 0.04 |
| 362.00 ABRDN PLC | 1,247.56 | 0.02 | 753.00 TAYLOR WIMPEY PLC | 1,581.81 | 0.03 |
| 21.00 ADMIRAL GROUP PLC | 880.02 | 0.02 | 1,249.00 TESCO --- REGISTERED SHS | 4,265.71 | 0.07 |
| 167.00 ANGLO AMERICAN PLC | 5,905.08 | 0.10 | 209.00 UNILEVER | 11,286.06 | 0.20 |
| 65.00 ANTOFAGASTA PLC | 1,193.67 | 0.02 | 157.00 UNITED UTILITIES GROUP PLC | 2,049.97 | 0.04 |
| 72.00 ASHTEAD GROUP | 5,481.09 | 0.09 | 4,305.00 VODAFONE GROUP PLC | 6,576.53 | 0.11 |
| 82.00 ASSOCIATED BRITISH FOODS PLC | 2,056.46 | 0.04 | 30.00 WHITBREAD | 1,341.31 | 0.02 |
| 232.00 ASTRAZENECA PLC | 28,021.58 | 0.48 | 128.00 3I GROUP PLC | 2,211.68 | 0.04 |
| 10.00 AVEVA GROUP | 485.40 | 0.01 | United States of America | 3,444,401.92 | 59.61 |
| 605.00 AVIVA PLC | 3,229.50 | 0.06 | 106.00 ABBOTT LABORATORIES | 12,521.78 | 0.22 |
| 736.00 BAE SYSTEMS PLC | 5,608.84 | 0.10 | 106.00 ABBVIE INC | 11,434.22 | 0.20 |
| 1,980.00 BARCLAYS PLC | 5,061.71 | 0.09 | 7.00 ABIOMED INC | 2,278.64 | 0.04 |
| 234.00 BARRATT DEVELOPMENTS PLC | 2,083.62 | 0.04 | 62.00 ACTIVISION BLIZZARD | 4,798.18 | 0.08 |
| 1,633.00 BP PLC | 7,492.76 | 0.13 | 76.00 ADOBE INC | 43,754.72 | 0.76 |
| 148.00 BRITISH LAND CO PLC REIT | 988.19 | 0.02 | 10.00 ADVANCE AUTO PARTS | 2,088.90 | 0.04 |
| | | | 97.00 ADVANCED MICRO DEVICES INC | 9,981.30 | 0.17 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|--------------------------------------|------------|----------|--------------|--|-----------|------|
| | USD | | | USD | | | |
| 66.00 | AFLAC INC | 3,440.58 | 0.06 | 20.00 | BORGWARNER INC | 864.20 | 0.01 |
| 49.00 | AGILENT TECHNOLOGIES | 7,718.97 | 0.13 | 18.00 | BOSTON PROPERTIES INC | 1,950.30 | 0.03 |
| 18.00 | AIR PRODUCTS & CHEMICALS INC | 4,609.98 | 0.08 | 114.00 | BOSTON SCIENTIF CORP | 4,946.46 | 0.09 |
| 19.00 | AKAMAI TECHNOLOGIES | 1,987.21 | 0.03 | 179.00 | BRISTOL-MYERS SQUIBB CO | 10,591.43 | 0.18 |
| 12.00 | ALBEMARLE - REGISTERED SHS | 2,627.64 | 0.05 | 41.00 | BROADCOM INC - REGISTERED SHS | 19,882.13 | 0.34 |
| 8.00 | ALEXANDRIA REAL ESTATE | 1,528.56 | 0.03 | 13.00 | BROADRIDGE FINANCIAL SOL -WI | 2,166.32 | 0.04 |
| 6.00 | ALIGN TECHNOLOGY INC | 3,992.58 | 0.07 | 20.00 | BROWN AND BROWN INC | 1,109.00 | 0.02 |
| 12.00 | ALLSTATE CORP | 1,527.72 | 0.03 | 44.00 | BROWN-FORMAN CORP -B- NON VOTING | 2,948.44 | 0.05 |
| 12.00 | ALNYLAM PHARMACEUTICALS INC | 2,265.72 | 0.04 | 8.00 | BURLINGTON STORES INC | 2,268.56 | 0.04 |
| 18.00 | ALPHABET INC -A- | 48,123.36 | 0.83 | 45.00 | CADENCE DESIGN SYSTEMS INC | 6,814.80 | 0.12 |
| 18.00 | ALPHABET INC -C- | 47,975.58 | 0.83 | 17.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 1,908.76 | 0.03 |
| 34.00 | AMAZON.COM INC | 111,691.36 | 1.94 | 3.00 | CAMDEN PROPERTY SBI | 1,179.76 | 0.02 |
| 10.00 | AMERICAN WATER WORKS CO INC | 1,690.40 | 0.03 | 38.00 | CAMPBELL SOUP CO | 1,588.78 | 0.03 |
| 109.00 | AMERICAN EXPRESS | 18,260.77 | 0.32 | 16.00 | CAPITAL ONE FINANCIAL CORP | 2,591.52 | 0.04 |
| 87.00 | AMERICAN INTL | 4,775.43 | 0.08 | 19.00 | CARDINAL HEALTH | 939.74 | 0.02 |
| 71.00 | AMERICAN TOWER CORP | 18,844.11 | 0.33 | 12.00 | CARMAX INC | 1,535.52 | 0.03 |
| 15.00 | AMERIPRISE FINANCIAL INC | 3,961.80 | 0.07 | 94.00 | CARRIER GLOBAL CORP-WI | 4,865.44 | 0.08 |
| 18.00 | AMERISOURCEBERGEN CORP | 2,150.10 | 0.04 | 17.00 | CATALENT | 2,262.19 | 0.04 |
| 10.00 | AMETEK INC | 1,240.10 | 0.02 | 44.00 | CATERPILLAR - REGISTERED | 8,446.68 | 0.15 |
| 92.00 | AMGEN INC | 19,563.80 | 0.34 | 16.00 | CBOE HOLDINGS INC | 1,981.76 | 0.03 |
| 49.00 | AMPHENOL -A- | 3,588.27 | 0.06 | 54.00 | CBRE GROUP | 5,257.44 | 0.09 |
| 43.00 | ANALOG DEVICES INC | 7,201.64 | 0.12 | 19.00 | CDW | 3,458.38 | 0.06 |
| 145.00 | ANNALY CAPITAL MANAGEMENT | 1,220.90 | 0.02 | 47.00 | CENTENE CORP | 2,928.57 | 0.05 |
| 12.00 | ANSYS INC | 4,085.40 | 0.07 | 57.00 | CENTERPOINT ENERGY | 1,402.20 | 0.02 |
| 25.00 | ANTHEM INC | 9,320.00 | 0.16 | 50.00 | CERNER CORP | 3,526.00 | 0.06 |
| 12.00 | A.O.SMITH CORP | 732.84 | 0.01 | 5.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 2,063.35 | 0.04 |
| 1,003.00 | APPLE INC | 141,924.50 | 2.47 | 144.00 | CHARLES SCHWAB CORP/THE | 10,488.96 | 0.18 |
| 147.00 | APPLIED MATERIALS INC | 18,923.31 | 0.33 | 5.00 | CHARTER COMM -A- | 3,637.80 | 0.06 |
| 26.00 | AQUA AMERICA --- REGISTERED SHS | 1,198.08 | 0.02 | 27.00 | CHENIERE ENERGY INC | 2,637.09 | 0.05 |
| 77.00 | ARCHER-DANIELS MIDLAND CO | 4,620.77 | 0.08 | 154.00 | CHEVRON CORP | 15,623.30 | 0.27 |
| 6.00 | ARISTA NETWORKS INC | 2,061.84 | 0.04 | 2.00 | CHIPOTLE MEXICAN GRILL -A- | 3,635.04 | 0.06 |
| 5.00 | ARROW ELECTRONICS INC | 561.45 | 0.01 | 30.00 | C.H.ROBINSON WORLWIDE INC | 2,610.00 | 0.05 |
| 9.00 | ARTHUR J.GALLAGHER AN CO | 1,337.85 | 0.02 | 20.00 | CHURCH AND DWIGHT CO | 1,651.40 | 0.03 |
| 6.00 | ASSURANT INC | 946.50 | 0.02 | 56.00 | CIGNA CORPORATION - REGISTERED SHS | 11,208.96 | 0.19 |
| 14.00 | ATMOS ENERGY CORP | 1,234.80 | 0.02 | 15.00 | CINCINNATI FINANCIAL CORP | 1,713.30 | 0.03 |
| 570.00 | AT&T INC | 15,395.70 | 0.27 | 8.00 | CINTAS | 3,045.28 | 0.05 |
| 35.00 | AUTODESK INC | 9,980.95 | 0.17 | 674.00 | CISCO SYSTEMS INC | 36,685.82 | 0.64 |
| 68.00 | AUTOMATIC DATA PROCESSING INC | 13,594.56 | 0.24 | 208.00 | CITIGROUP INC | 14,597.44 | 0.25 |
| 2.00 | AUTOZONE INC | 3,395.98 | 0.06 | 15.00 | CITRIX SYSTEMS | 1,610.55 | 0.03 |
| 9.00 | AVALONBAY COMMUN | 1,994.76 | 0.03 | 29.00 | CLOROX CO | 4,802.69 | 0.08 |
| 8.00 | AVERY DENNISON CORP | 1,657.68 | 0.03 | 18.00 | CLOUDFLARE INC | 2,027.70 | 0.04 |
| 76.00 | BAKER HUGHES RG-A REGISTERED SHS -A- | 1,879.48 | 0.03 | 36.00 | CME GROUP -A- | 6,961.68 | 0.12 |
| 27.00 | BALL CORP | 2,429.19 | 0.04 | 653.00 | COCA-COLA CO | 34,262.91 | 0.59 |
| 775.00 | BANK OF AMERICA CORP | 32,898.75 | 0.57 | 29.00 | COGNEX CORP | 2,326.38 | 0.04 |
| 134.00 | BANK OF NY MELLON | 6,946.56 | 0.12 | 54.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 4,007.34 | 0.07 |
| 70.00 | BAXTER INTERNATIONAL INC | 5,630.10 | 0.10 | 129.00 | COLGATE-PALMOLIVE CO | 9,749.82 | 0.17 |
| 18.00 | BECTON DICKINSON | 4,424.76 | 0.08 | 365.00 | COMCAST CORP | 20,414.45 | 0.35 |
| 109.00 | BERKSHIRE HATHAWAY -B- | 29,750.46 | 0.51 | 56.00 | CONAGRA BRANDS INC | 1,896.72 | 0.03 |
| 38.00 | BEST BUY CO INC | 4,016.98 | 0.07 | 82.00 | CONOCOPHILLIPS CO | 5,557.14 | 0.10 |
| 3.00 | BIO RAD LABORATORIES -A- | 2,237.85 | 0.04 | 55.00 | CONSOLIDATED EDISON INC | 3,992.45 | 0.07 |
| 27.00 | BIOGEN IDEC INC | 7,640.73 | 0.13 | 12.00 | CONSTELLATION BRANDS INC -A- | 2,528.28 | 0.04 |
| 15.00 | BIOMARIN PHARMACEUTICAL INC | 1,159.35 | 0.02 | 6.00 | COOPER COMPANIES INC | 2,479.86 | 0.04 |
| 4.00 | BIO-TECHNE CORP | 1,938.28 | 0.03 | 24.00 | COPART INC | 3,329.28 | 0.06 |
| 24.00 | BLACKROCK INC | 20,127.84 | 0.35 | 47.00 | CORNING INC | 1,715.03 | 0.03 |
| 28.00 | BLACKSTONE INC - REGISTERED SHS | 3,257.52 | 0.06 | 86.00 | CORTEVA - REGISTERED SHS | 3,618.88 | 0.06 |
| 3.00 | BOOKING HOLDINGS INC | 7,121.61 | 0.12 | 20.00 | COSTAR GROUP INC | 1,721.20 | 0.03 |
| 12.00 | BOOZ ALLEN HAMILTON -A- | 952.20 | 0.02 | 44.00 | COSTCO WHOLESALE CORP | 19,771.40 | 0.34 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|--------------|----------|---|--------------|----------|
| | USD | | | USD | |
| 6.00 COUPA SOFTWARE INC REG SHS | 1,315.08 | 0.02 | 25.00 FEDEX CORP | 5,482.25 | 0.09 |
| 7.00 CROWDSTRIKE HOLDINGS INC | 1,720.46 | 0.03 | 62.00 FIDELITY NATIONAL INFO SERVICES INC | 7,544.16 | 0.13 |
| 43.00 CROWN CASTLE REIT | 7,452.76 | 0.13 | 30.00 FIFTH THIRD BANCORP | 1,273.20 | 0.02 |
| 11.00 CROWN HOLDINGS INC | 1,108.58 | 0.02 | 14.00 FIRST REPUBLIC BANK | 2,700.32 | 0.05 |
| 183.00 CSX CORP | 5,442.42 | 0.09 | 48.00 FISERV INC | 5,208.00 | 0.09 |
| 24.00 CUMMINS - REGISTERED | 5,389.44 | 0.09 | 9.00 FLEETCOR TECHNOLOGIES | 2,351.43 | 0.04 |
| 105.00 CVS HEALTH | 8,910.30 | 0.15 | 15.00 FMC CORP | 1,373.40 | 0.02 |
| 51.00 DANAHER CORP | 15,526.44 | 0.27 | 160.00 FORD MOTOR | 2,265.60 | 0.04 |
| 11.00 DARDEN RESTAURANTS INC | 1,666.17 | 0.03 | 13.00 FORTINET | 3,796.52 | 0.07 |
| 14.00 DATADOG INC | 1,978.90 | 0.03 | 35.00 FORTIVE CORP | 2,469.95 | 0.04 |
| 6.00 DAVITA | 697.56 | 0.01 | 34.00 FORTUNE BRANDS | 3,040.28 | 0.05 |
| 24.00 DEERE AND CO | 8,041.68 | 0.14 | 6.00 F5 NETWORKS | 1,192.68 | 0.02 |
| 22.00 DELL TECHNOLOGES-REGISTERED SHS C WI | 2,288.88 | 0.04 | 10.00 GARTNER INC | 3,038.80 | 0.05 |
| 26.00 DENTSPLY SIRONA INC | 1,509.30 | 0.03 | 6.00 GENERAC HOLDINGS INC | 2,452.02 | 0.04 |
| 10.00 DEXCOM INC | 5,468.60 | 0.09 | 66.00 GENERAL ELECTRI | 6,799.98 | 0.12 |
| 23.00 DIGITAL REALTY TRUST INC | 3,322.35 | 0.06 | 98.00 GENERAL MILLS INC | 5,862.36 | 0.10 |
| 22.00 DISCOVER FINANCIAL SERVICES - SHS WI | 2,702.70 | 0.05 | 45.00 GENERAL MOTORS CO | 2,371.95 | 0.04 |
| 26.00 DISCOVERY C | 631.02 | 0.01 | 17.00 GENUINE PARTS CO | 2,060.91 | 0.04 |
| 15.00 DOCUSIGN INC | 3,861.45 | 0.07 | 201.00 GILEAD SCIENCES INC | 14,039.85 | 0.24 |
| 15.00 DOLLAR GENERAL | 3,182.10 | 0.06 | 24.00 GLOBAL PAYMENTS INC | 3,781.92 | 0.07 |
| 27.00 DOLLAR TREE INC | 2,584.44 | 0.04 | 8.00 GLOBE LIFE INC | 712.24 | 0.01 |
| 65.00 DOMINION RESOURCES - REGSITERED | 4,746.30 | 0.08 | 18.00 GODADDY -A- | 1,254.60 | 0.02 |
| 6.00 DOMINO PIZZA INC | 2,861.76 | 0.05 | 28.00 GOLDMAN SACHS GROUP INC | 10,584.84 | 0.18 |
| 21.00 DOVER CORP | 3,265.50 | 0.06 | 2.00 GUIDEWIRE SOFTWARE | 237.74 | 0.00 |
| 60.00 DOW - REGISTERED SHS | 3,453.60 | 0.06 | 50.00 HALLIBURTON | 1,081.00 | 0.02 |
| 44.00 DOWDUPONT - REGISTERED SHS WI | 2,991.56 | 0.05 | 30.00 HASBRO INC | 2,676.60 | 0.05 |
| 35.00 DR HORTON | 2,938.95 | 0.05 | 44.00 HCA INC | 10,679.68 | 0.18 |
| 41.00 DUKE REALTY | 1,962.67 | 0.03 | 63.00 HCP - REGISTERED SHS | 2,109.24 | 0.04 |
| 68.00 EBAY INC | 4,737.56 | 0.08 | 6.00 HEICO -A- | 710.58 | 0.01 |
| 41.00 ECOLAB INC | 8,553.42 | 0.15 | 13.00 HENRY JACK AND ASSOCIATES INC | 2,132.78 | 0.04 |
| 31.00 EDISON INTERNATIONAL | 1,719.57 | 0.03 | 9.00 HENRY SCHEIN INC | 685.44 | 0.01 |
| 100.00 EDWARDS LIFESCIENCES CORP | 11,321.00 | 0.20 | 7.00 HERSHEY | 1,184.75 | 0.02 |
| 23.00 ELECTRONIC ARTS - REGISTERED | 3,271.75 | 0.06 | 43.00 HESS CORP | 3,358.73 | 0.06 |
| 65.00 ELI LILLY & CO | 15,018.25 | 0.26 | 23.00 HILTON WORLDWIDE HLDGS INC REG SHS | 3,038.53 | 0.05 |
| 48.00 EMERSON ELECTRIC CO | 4,521.60 | 0.08 | 42.00 HOLOGIC INC | 3,100.02 | 0.05 |
| 10.00 ENPHASE ENERGY | 1,499.70 | 0.03 | 172.00 HOME DEPOT INC | 56,460.72 | 0.98 |
| 23.00 ENTERGY CORP | 2,284.13 | 0.04 | 111.00 HONEYWELL INTERNATIONAL INC | 23,563.08 | 0.41 |
| 47.00 EOG RESOURCES INC | 3,772.69 | 0.07 | 34.00 HORMEL FOODS CORP | 1,394.00 | 0.02 |
| 6.00 EPAM SYSTEMS | 3,422.88 | 0.06 | 60.00 HOST HOTELS & RESORTS - SHS | 979.80 | 0.02 |
| 29.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 2,346.68 | 0.04 | 33.00 HOWMET AEROSPC - REGISTERED SHS | 1,029.60 | 0.02 |
| 10.00 EQUIFAX INC | 2,534.20 | 0.04 | 211.00 HP ENTERPRISE CO | 3,006.75 | 0.05 |
| 14.00 EQUINIX INC | 11,061.82 | 0.19 | 200.00 HP INC | 5,472.00 | 0.09 |
| 33.00 EQUITABLE HOLDINGS INC | 978.12 | 0.02 | 4.00 HUBSPOT INC | 2,704.36 | 0.05 |
| 2.00 ESSEX PROPERTY TRUST | 639.48 | 0.01 | 10.00 HUMANA INC | 3,891.50 | 0.07 |
| 18.00 ESTEE LAUDER COMPANIES INC -A- | 5,398.74 | 0.09 | 53.00 HUNTINGTON BANCSHARES INC | 819.38 | 0.01 |
| 10.00 ETSY | 2,079.60 | 0.04 | 3.00 HUNTINGTON INGALLS INDUSTRIESINC | 579.18 | 0.01 |
| 55.00 EVERSOURCE ENERGY | 4,496.80 | 0.08 | 9.00 IAC/INTERACTIVE | 1,172.61 | 0.02 |
| 27.00 EXACT SCIENCES CORP | 2,577.15 | 0.04 | 143.00 IBM CORP | 19,866.99 | 0.34 |
| 60.00 EXELON CORP | 2,900.40 | 0.05 | 11.00 IDEX CORP | 2,276.45 | 0.04 |
| 6.00 EXPEDIA GROUP INC | 983.40 | 0.02 | 14.00 IDEXX LABS CORP | 8,706.60 | 0.15 |
| 27.00 EXPEDITORS INTERNATIONAL OF WASHINGTON | 3,216.51 | 0.06 | 32.00 ILLINOIS TOOL WORKS | 6,612.16 | 0.11 |
| 6.00 EXTRA SPACE STORAGE INC | 1,007.94 | 0.02 | 15.00 ILLUMINA INC | 6,084.15 | 0.11 |
| 338.00 EXXON MOBIL CORP | 19,881.16 | 0.34 | 32.00 INCYTE CORP | 2,200.96 | 0.04 |
| 96.00 FACEBOOK -A- | 32,581.44 | 0.56 | 49.00 INGERSOLL RAND INC | 2,470.09 | 0.04 |
| 6.00 FACTSET RESEARCH SYSTEMS INC | 2,368.68 | 0.04 | 7.00 INSULET | 1,989.61 | 0.03 |
| 2.00 FAIR ISAAC CORP | 795.86 | 0.01 | 670.00 INTEL CORP | 35,697.60 | 0.62 |
| 93.00 FASTENAL CO | 4,799.73 | 0.08 | 45.00 INTERCONTINENTAL EXCHANGE INC | 5,166.90 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|--------------|----------|---|--------------|----------|
| | USD | | | USD | |
| 54.00 INTERNATIONAL PAPER CO | 3,019.68 | 0.05 | 90.00 MICRON TECHNOLOGY INC | 6,388.20 | 0.11 |
| 41.00 INTERPUBLIC GROUP OF COMPANIES INC | 1,503.47 | 0.03 | 1,123.00 MICROSOFT CORP | 316,596.16 | 5.49 |
| 40.00 INTL FLAVORS & FRAG | 5,348.80 | 0.09 | 13.00 MID-AMER APARTMENT COMMUNITIES INC | 2,427.75 | 0.04 |
| 44.00 INTUIT | 23,738.44 | 0.41 | 13.00 MODERNA INC | 5,003.18 | 0.09 |
| 12.00 INTUITIVE SURGICAL | 11,929.80 | 0.21 | 7.00 MOLINA HEALTHCARE | 1,899.17 | 0.03 |
| 8.00 IPG PHOTONICS CORP | 1,267.20 | 0.02 | 15.00 MOLSON COORS - REGISTERED SHS -B- | 695.70 | 0.01 |
| 12.00 IQVIA HOLDINGS INC | 2,874.48 | 0.05 | 113.00 MONDELEZ INTERNATIONAL INC | 6,574.34 | 0.11 |
| 19.00 IRON MOUNTAIN INC REIT | 825.55 | 0.01 | 23.00 MONSTER BEVERAGE CORP | 2,043.09 | 0.04 |
| 12.00 J.B. HUNT TRANSPORT SERVICES INC | 2,006.64 | 0.03 | 14.00 MOODY S CORP | 4,971.54 | 0.09 |
| 13.00 J.M. SMUCKER CO SHS | 1,560.39 | 0.03 | 225.00 MORGAN STANLEY | 21,894.75 | 0.38 |
| 210.00 JOHNSON & JOHNSON | 33,915.00 | 0.59 | 27.00 MOTOROLA SOLUTIONS INC | 6,272.64 | 0.11 |
| 304.00 JPMORGAN CHASE CO | 49,761.76 | 0.86 | 12.00 NASDAQ INC | 2,316.24 | 0.04 |
| 28.00 JUNIPER NETWORKS INC | 770.56 | 0.01 | 23.00 NETAPP | 2,064.48 | 0.04 |
| 15.00 KANSAS CITY SOUTHERN INDUSTRIES INC | 4,059.60 | 0.07 | 47.00 NETFLIX INC | 28,685.98 | 0.50 |
| 34.00 KELLOGG CO | 2,173.28 | 0.04 | 61.00 NEWELL BRANDS | 1,350.54 | 0.02 |
| 56.00 KEURIG DR PEPPR --- REGISTERED SHS | 1,912.96 | 0.03 | 65.00 NEWMONT CORPORATION | 3,529.50 | 0.06 |
| 4.00 KEYCORP | 86.48 | 0.00 | 313.00 NEXTERA ENERGY | 24,576.76 | 0.43 |
| 30.00 KEYSIGHT TECHNOLOGIES | 4,928.70 | 0.09 | 102.00 NIKE INC | 14,813.46 | 0.26 |
| 54.00 KIMBERLY-CLARK CORP | 7,151.76 | 0.12 | 4.00 NORDSON | 952.60 | 0.02 |
| 234.00 KINDER MORGAN INC | 3,914.82 | 0.07 | 20.00 NORFOLK SOUTHERN | 4,785.00 | 0.08 |
| 42.00 KKR & CO -REGISTERED SHS | 2,556.96 | 0.04 | 32.00 NORTHERN TRUST CORP | 3,449.92 | 0.06 |
| 12.00 KLA CORPORATION | 4,014.12 | 0.07 | 89.00 NORTONLIFELOCK INC | 2,251.70 | 0.04 |
| 59.00 KROGER CO | 2,385.37 | 0.04 | 35.00 NUCOR CORP | 3,447.15 | 0.06 |
| 11.00 LABORATORY CORP OF AMERICA HOLDINGS | 3,095.84 | 0.05 | 396.00 NVIDIA CORP | 82,035.36 | 1.42 |
| 23.00 LAM RESEARCH CORP | 13,090.45 | 0.23 | 4.00 O REILLY AUTO | 2,444.24 | 0.04 |
| 40.00 LAS VEGAS SANDS CORP | 1,464.00 | 0.03 | 79.00 OCCIDENTAL PETROLEUM CORP | 2,336.82 | 0.04 |
| 20.00 LEIDOS HOLDINGS INC | 1,922.60 | 0.03 | 20.00 OKTA -A- | 4,746.80 | 0.08 |
| 33.00 LENNAR CORP -A- | 3,091.44 | 0.05 | 14.00 OLD DOMINION FREIGHT LINES INC | 4,003.72 | 0.07 |
| 3.00 LENNOX INTL | 882.51 | 0.02 | 25.00 OMNICOM GROUP INC | 1,811.50 | 0.03 |
| 12.00 LIBERTY BROADBAND CORP -C- | 2,072.40 | 0.04 | 59.00 ON SEMICONDUCTOR CORP | 2,700.43 | 0.05 |
| 15.00 LINCOLN NATIONAL CORP | 1,031.25 | 0.02 | 47.00 ONEOK INC (NEW) | 2,725.53 | 0.05 |
| 30.00 LKQ CORP | 1,509.60 | 0.03 | 153.00 ORACLE CORP | 13,330.89 | 0.23 |
| 24.00 LOEWS CORP | 1,294.32 | 0.02 | 34.00 OTIS WORLDWIDE CORPORATION | 2,797.52 | 0.05 |
| 117.00 LOWE'S CO INC | 23,734.62 | 0.41 | 17.00 OWENS CORNING SHS | 1,453.50 | 0.03 |
| 10.00 LULULEMON ATHLETICA INC SHS WHEN ISSUED | 4,047.00 | 0.07 | 28.00 PACCAR INC | 2,209.76 | 0.04 |
| 78.00 LUMEN TECH - REGISTERED SHS | 966.42 | 0.02 | 4.00 PALO ALTO NETWORKS | 1,916.00 | 0.03 |
| 17.00 L3HARRIS TECHNOLOGIES INC | 3,744.08 | 0.06 | 8.00 PARKER-HANNIFIN CORP | 2,236.96 | 0.04 |
| 48.00 MARATHON PETROLEUM | 2,966.88 | 0.05 | 37.00 PAYCHEX INC | 4,160.65 | 0.07 |
| 1.00 MARKEL CORP | 1,195.13 | 0.02 | 7.00 PAYCOM SOFTWARE INC | 3,470.25 | 0.06 |
| 4.00 MARKETAXESS HOLDING INC | 1,682.76 | 0.03 | 89.00 PAYPAL HOLDINGS | 23,158.69 | 0.40 |
| 32.00 MARRIOTT INTERNATIONAL -A- | 4,738.88 | 0.08 | 220.00 PEPSICO INC | 33,090.20 | 0.57 |
| 81.00 MARSH MCLENNAN COS | 12,265.83 | 0.21 | 9.00 PERKINELMER | 1,559.61 | 0.03 |
| 7.00 MARTIN MARIETTA | 2,391.76 | 0.04 | 224.00 PFIZER INC | 9,634.24 | 0.17 |
| 65.00 MARVELL TECH --- REGISTERED SHS | 3,920.15 | 0.07 | 31.00 PHILLIPS 66 | 2,170.93 | 0.04 |
| 33.00 MASCO CORP | 1,833.15 | 0.03 | 43.00 PINTEREST REGISTERED SHS -A- | 2,190.85 | 0.04 |
| 11.00 MASIMO | 2,977.81 | 0.05 | 19.00 PIONER NATURAL RESOURCES COMPANY | 3,163.69 | 0.05 |
| 71.00 MASTERCARD INC -A- | 24,685.28 | 0.43 | 34.00 PNC FINANCIAL SERVICES GROUP INC | 6,651.76 | 0.12 |
| 19.00 MATCH GROUP INC | 2,982.81 | 0.05 | 7.00 POOL CORP | 3,040.87 | 0.05 |
| 15.00 MCCORMICK & CO INC NON VOTING | 1,215.45 | 0.02 | 38.00 PPG INDUSTRIES INC | 5,434.38 | 0.09 |
| 74.00 MCDONALD'S CORP | 17,842.14 | 0.31 | 23.00 PRINCIPAL FINANCIAL GROUP INC | 1,481.20 | 0.03 |
| 13.00 MCKESSON CORP | 2,591.94 | 0.04 | 147.00 PROCTER & GAMBLE CO | 20,550.60 | 0.36 |
| 4.00 MERCADOLIBRE | 6,717.60 | 0.12 | 47.00 PROGRESSIVE CORP | 4,248.33 | 0.07 |
| 152.00 MERCK & CO INC | 11,416.72 | 0.20 | 118.00 PROLOGIS | 14,800.74 | 0.26 |
| 76.00 METLIFE INC | 4,691.48 | 0.08 | 32.00 PRUDENTIAL FINANCIAL INC | 3,366.40 | 0.06 |
| 4.00 METTLER TOLEDO INTERNATIONAL | 5,509.44 | 0.10 | 9.00 PTC INC | 1,078.11 | 0.02 |
| 33.00 MGM RESORTS INTL | 1,423.95 | 0.02 | 81.00 PUBLIC SERVICE ENTERPRISE GROUP INC | 4,932.90 | 0.09 |
| 22.00 MICROCHIP TECHNOLOGY | 3,376.78 | 0.06 | 3.00 PUBLIC STORAGE INC | 891.30 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------|---------------------------------------|-----------|----------|--------------|----------------------------------|-----------|------|
| | USD | | | USD | | | |
| 27.00 | PULTEGROUP | 1,239.84 | 0.02 | 96.00 | TJX COS INC | 6,334.08 | 0.11 |
| 14.00 | QORVO INC | 2,340.66 | 0.04 | 14.00 | TRACTOR SUPPLY CO | 2,836.54 | 0.05 |
| 125.00 | QUALCOMM INC | 16,122.50 | 0.28 | 22.00 | TRANSUNION | 2,470.82 | 0.04 |
| 18.00 | QUEST DIAGNOSTICS | 2,615.58 | 0.05 | 20.00 | TRAVELERS COS INC/THE | 3,040.20 | 0.05 |
| 20.00 | RAYMOND JAMES FINANCIAL INC | 1,845.60 | 0.03 | 58.00 | TRIMBLE | 4,770.50 | 0.08 |
| 122.00 | RAYTHEON TECHNOLOGIES CORPORATION | 10,487.12 | 0.18 | 135.00 | TRUIST FINANCIAL CORP | 7,917.75 | 0.14 |
| 22.00 | REALTY INCOME CORP | 1,426.92 | 0.02 | 13.00 | TWILIO INC | 4,147.65 | 0.07 |
| 13.00 | REGENCY CENTERS | 876.98 | 0.02 | 65.00 | TWITTER INC | 3,925.35 | 0.07 |
| 8.00 | REGENERON PHARMACEUTICALS INC | 4,841.44 | 0.08 | 4.00 | TYLER TECHNOLOGIES INC | 1,834.60 | 0.03 |
| 79.00 | REGIONS FINANCIAL CORP | 1,683.49 | 0.03 | 21.00 | TYSON FOODS INC -A- | 1,657.74 | 0.03 |
| 18.00 | REPUBLIC SERVICES -A- | 2,161.08 | 0.04 | 73.00 | UBER TECH/REGSH | 3,270.40 | 0.06 |
| 23.00 | RESMED | 6,061.65 | 0.10 | 34.00 | UDR | 1,801.32 | 0.03 |
| 8.00 | RINGCENTRAL INC | 1,740.00 | 0.03 | 6.00 | ULTA BEAUTY RG REGISTERED | 2,165.52 | 0.04 |
| 27.00 | ROBERT HALF INTERNATIONAL INC | 2,708.91 | 0.05 | 54.00 | UNION PACIFIC CORP | 10,584.54 | 0.18 |
| 9.00 | ROCKWELL AUTOMATION | 2,646.36 | 0.05 | 58.00 | UNITED PARCEL SERVICE INC | 10,561.80 | 0.18 |
| 10.00 | ROKU | 3,133.50 | 0.05 | 6.00 | UNITED RENTALS INC | 2,105.58 | 0.04 |
| 24.00 | ROLLINS | 847.92 | 0.01 | 76.00 | UNITEDHEALTH GROUP INC | 29,696.24 | 0.51 |
| 8.00 | ROPER TECHNOLOGIES | 3,569.04 | 0.06 | 115.00 | US BANCORP | 6,835.60 | 0.12 |
| 29.00 | ROSS STORES INC | 3,156.65 | 0.05 | 7.00 | VAIL RESORTS INC | 2,338.35 | 0.04 |
| 110.00 | SALESFORCE.COM INC | 29,834.20 | 0.52 | 26.00 | VALERO ENERGY CORP | 1,834.82 | 0.03 |
| 7.00 | SBA COMMUNICATIONS -A | 2,313.99 | 0.04 | 6.00 | VEEVA SYSTEMS -A- | 1,729.02 | 0.03 |
| 28.00 | SEAGATE TECHNOLOGY HOLDINGS | 2,310.56 | 0.04 | 13.00 | VENTAS INC | 717.73 | 0.01 |
| 14.00 | SEAGEN INC | 2,377.20 | 0.04 | 15.00 | VERISIGN INC | 3,075.15 | 0.05 |
| 26.00 | SEMPRA ENERGY | 3,289.00 | 0.06 | 11.00 | VERISK ANALYTICS | 2,202.97 | 0.04 |
| 16.00 | SERVICENOW INC | 9,956.32 | 0.17 | 331.00 | VERIZON COMMUNICATIONS INC | 17,877.31 | 0.31 |
| 21.00 | SHERWIN WILLIAMS CO | 5,874.33 | 0.10 | 42.00 | VERTEX PHARMACEUTICALS INC | 7,618.38 | 0.13 |
| 35.00 | SIMON PROPERTY GROUP - REGISTERED | 4,548.95 | 0.08 | 54.00 | VF REGISTERED | 3,617.46 | 0.06 |
| 331.00 | SIRIUS XM HOLDINGS | 2,019.10 | 0.03 | 58.00 | VIACOMCBS INC | 2,291.58 | 0.04 |
| 20.00 | SKYWORKS SOLUTIONS INC | 3,295.60 | 0.06 | 210.00 | VIATRIS INC - REGISTERED SHS | 2,845.50 | 0.05 |
| 76.00 | SNAP INC-A- | 5,614.12 | 0.10 | 45.00 | VICI PROPERTIES | 1,278.45 | 0.02 |
| 5.00 | SNAP ON INC | 1,044.75 | 0.02 | 135.00 | VISA INC -A- | 30,071.25 | 0.52 |
| 9.00 | SOLAREEDGE TECHNOLOGIES INC | 2,386.98 | 0.04 | 19.00 | VMWARE INC -A- | 2,825.30 | 0.05 |
| 19.00 | S&P GLOBAL INC | 8,072.91 | 0.14 | 15.00 | VULCAN MATERIALS CO | 2,537.40 | 0.04 |
| 22.00 | SPLUNK INC | 3,183.62 | 0.06 | 15.00 | WABTEC CORP | 1,293.15 | 0.02 |
| 31.00 | SQUARE INC -A- | 7,435.04 | 0.13 | 60.00 | WALGREENS BOOTS | 2,823.00 | 0.05 |
| 26.00 | SS C TECHNOLOGIERS HOLDINGS | 1,804.40 | 0.03 | 181.00 | WALT DISNEY CO | 30,619.77 | 0.53 |
| 13.00 | STANLEY BLACK & DECKER INC | 2,279.03 | 0.04 | 34.00 | WASTE MANAGEMENT | 5,078.24 | 0.09 |
| 94.00 | STARBUCKS CORP | 10,369.14 | 0.18 | 10.00 | WATERS | 3,573.00 | 0.06 |
| 57.00 | STATE STREET CORP | 4,829.04 | 0.08 | 7.00 | WAYFAIR INC | 1,788.57 | 0.03 |
| 12.00 | STRYKER CORP | 3,164.64 | 0.05 | 34.00 | WELLTOWER INC | 2,801.60 | 0.05 |
| 4.00 | SVB FINANCIAL GROUP | 2,587.52 | 0.04 | 12.00 | WEST PHARMACEUTICAL SERVICES INC | 5,094.48 | 0.09 |
| 48.00 | SYNCHRONY FINANCIAL | 2,346.24 | 0.04 | 42.00 | WESTERN DIGITAL CORP | 2,370.48 | 0.04 |
| 17.00 | SYNOPSIS | 5,089.97 | 0.09 | 86.00 | WEYERHAEUSER CO | 3,059.02 | 0.05 |
| 35.00 | SYSCO CORP | 2,747.50 | 0.05 | 74.00 | WILLIAMS COS INC | 1,919.56 | 0.03 |
| 50.00 | T MOBILE USA INC | 6,388.00 | 0.11 | 29.00 | WORKDAY INC -A- | 7,246.81 | 0.13 |
| 37.00 | T ROWE PRICE GROUP INC | 7,277.90 | 0.13 | 25.00 | W.P. CAREY | 1,826.00 | 0.03 |
| 13.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 2,002.91 | 0.03 | 34.00 | W.R.BERKLEY CORP | 2,488.12 | 0.04 |
| 80.00 | TARGET CORP | 18,301.60 | 0.32 | 7.00 | WW GRAINGER INC | 2,751.42 | 0.05 |
| 19.00 | TELADOC HEALTH | 2,409.39 | 0.04 | 29.00 | XILINX INC | 4,378.71 | 0.08 |
| 5.00 | TELEDYNE TECHNOLOGIES | 2,147.90 | 0.04 | 29.00 | XYLEM INC | 3,586.72 | 0.06 |
| 5.00 | TELEFLEX INC | 1,882.75 | 0.03 | 24.00 | YUM BRANDS INC | 2,935.44 | 0.05 |
| 14.00 | TERADYNE INC | 1,528.38 | 0.03 | 9.00 | ZEBRA TECHNOLOGIES -A- | 4,638.78 | 0.08 |
| 61.00 | TESLA MOTORS INC | 47,304.28 | 0.82 | 12.00 | ZIMMER BIOMET HLDGS SHS | 1,756.32 | 0.03 |
| 147.00 | TEXAS INSTRUMENTS INC | 28,254.87 | 0.49 | 77.00 | ZOETIS INC -A- | 14,948.78 | 0.26 |
| 16.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 1,124.00 | 0.02 | 16.00 | ZOOM VIDEO COMMUNICATIONS INC | 4,184.00 | 0.07 |
| 39.00 | THE KRAFT HEINZ | 1,435.98 | 0.02 | 93.00 | 3M CO | 16,314.06 | 0.28 |
| 39.00 | THERMO FISHER SCIENT SHS | 22,281.87 | 0.39 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|----------|--------------------------------------|---------------------|--------------|
| | | USD | |
| | Warrants, Rights | 100.90 | 0.00 |
| | Australia | 49.30 | 0.00 |
| 65.00 | TRANSURBAN GRP 08.10.21 RIGHT | 49.30 | 0.00 |
| | France | 51.60 | 0.00 |
| 62.00 | VEOLIA ENVIRON 01.10.21 RIGHT | 51.60 | 0.00 |
| | Other transferable securities | 1,708.47 | 0.03 |
| | Shares | 1,708.47 | 0.03 |
| | Australia | 1,708.47 | 0.03 |
| 219.00 | DEXUS - STAPLED SECURITY | 1,708.47 | 0.03 |
| | Total securities portfolio | 5,689,264.17 | 98.48 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 23,732,629.59 | 93.26 | | | |
| Bonds | 23,732,629.59 | 93.26 | | | |
| Australia | 1,391,763.42 | 5.47 | | | |
| 200,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A | 201,569.81 | 0.79 | 400,000.00 SG 0.25 18-22 18/01A | 400,881.36 | 1.59 |
| 100,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A | 100,489.44 | 0.39 | 100,000.00 SOCIETE GENERALE 0.125 16-21 05/10A | 100,002.24 | 0.39 |
| 229,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A | 229,974.54 | 0.91 | 200,000.00 SOCIETE GENERALE 4.25 12-22 13/07A | 207,404.12 | 0.82 |
| 200,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A | 205,542.20 | 0.82 | 200,000.00 SOCIETE GENERALE 1.00 16-22 01/04A | 201,619.08 | 0.79 |
| 200,000.00 ORIGIN ENERGY 3.50 13-21 04/10A | 200,001.30 | 0.79 | 150,000.00 SODEXO 1.75 14-22 24/01A | 150,238.59 | 0.59 |
| 160,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A | 164,097.82 | 0.64 | 50,000.00 SUEZ 4.125 10-22 24/06A | 51,681.77 | 0.20 |
| 56,000.00 TOYOTA FINANCE AUSTR 1.584 20-22 21/04A | 56,644.36 | 0.22 | 150,000.00 VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A | 155,290.40 | 0.61 |
| 130,000.00 WESFARMERS LTD 2.75 12-22 02/08A | 133,429.02 | 0.52 | | | |
| 100,000.00 WESTFARMERS 1.25 14-21 07/10A | 100,014.93 | 0.39 | Germany | 1,513,383.42 | 5.95 |
| | | | 100,000.00 BERLIN HYP AG EMTN 1.00 14-21 29/10A | 100,089.17 | 0.39 |
| Austria | 420,400.62 | 1.65 | 100,000.00 BERTELSMANN 2.625 12-22 02/08A | 102,547.69 | 0.40 |
| 100,000.00 OMV AG 4.25 11-21 12/10A | 100,104.75 | 0.39 | 80,000.00 DAIMLER AG 2.25 14-22 24/01A | 80,664.30 | 0.32 |
| 166,000.00 TELEKOM FINANZ 3.125 13-21 03/12A | 166,974.28 | 0.66 | 300,000.00 DEUTSCHE BANK AG 1.50 17-22 20/01A | 301,730.62 | 1.18 |
| 150,000.00 TELEKOM FINANZ 4.00 12-22 04/04A | 153,321.59 | 0.60 | 100,000.00 DEUTSCHE BANK AG 1.875 19-22 12/02A | 100,814.82 | 0.40 |
| | | | 120,000.00 INFINEON TECHNOLOGIES 1.50 15-22 10/03A | 120,944.63 | 0.48 |
| Belgium | 201,014.78 | 0.79 | 105,000.00 KNORR BREMSE AG 0.50 16-21 08/12A | 105,095.04 | 0.41 |
| 200,000.00 KBC GROUPE SA 0.75 17-22 01/03M | 201,014.78 | 0.79 | 100,000.00 LB BADEN-WUERTEMBERG 0.50 17-22 07/06 | 100,625.03 | 0.40 |
| | | | 200,000.00 LBK BADEN-WUERTEMBERG 0.20 17-21 13/12A | 200,269.67 | 0.79 |
| Canada | 300,649.89 | 1.18 | 100,000.00 METRO 1.375 14-21 28/10A | 100,069.90 | 0.39 |
| 200,000.00 BANK OF MONTREAL 0.25 18-21 17/11A | 200,197.52 | 0.79 | 200,000.00 SAP SE 0.25 18-22 10/03A | 200,532.55 | 0.79 |
| 100,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A | 100,452.37 | 0.39 | | | |
| | | | Guernsey | 221,800.82 | 0.87 |
| China | 50,161.13 | 0.20 | 220,000.00 CREDIT SUISSE 1.25 15-22 14/04A | 221,800.82 | 0.87 |
| 50,000.00 ICBC 0.25 19-22 25/04A | 50,161.13 | 0.20 | | | |
| | | | Ireland | 125,141.94 | 0.49 |
| Denmark | 200,498.62 | 0.79 | 125,000.00 FRESENIUS FIN REGS 0.875 17-22 31/01A | 125,141.94 | 0.49 |
| 100,000.00 JYSKE BK 0.875 18-21 05/12A | 100,239.65 | 0.39 | | | |
| 100,000.00 NYKREDIT REALKREDIT 0.5 18-22 19/01A | 100,258.97 | 0.40 | Italy | 1,279,231.26 | 5.03 |
| | | | 200,000.00 ENI SPA 2.625 13-21 22/11A | 200,821.86 | 0.79 |
| Finland | 496,210.90 | 1.95 | 100,000.00 ENI SPA 0.75 16-22 17/05A | 100,734.43 | 0.40 |
| 150,000.00 NORDEA BANK 3.25 12-22 05/07A | 154,272.88 | 0.61 | 100,000.00 INTESA SANPAOLO 0.875 17-22 27/06A | 100,982.08 | 0.40 |
| 130,000.00 NORDEA BANK AB 0.30 17-22 30/06A | 130,821.38 | 0.51 | 310,000.00 INTESA SANPAOLO 1.125 15-22 04/03A | 312,012.63 | 1.22 |
| 210,000.00 POHJOLA BANK 0.75 15-22 03/03A | 211,116.64 | 0.83 | 110,000.00 INTESA SANPAOLO 3.50 14-22 17/01A | 111,261.51 | 0.44 |
| | | | 250,000.00 TERNA SPA 0.875 15-22 02/02A | 251,132.82 | 0.99 |
| France | 4,191,176.94 | 16.46 | 200,000.00 UNIONE DI BANCHE ITAL 1.00 19-22 22/07A | 202,285.93 | 0.79 |
| 100,000.00 AIR LIQUIDE FIN 0.50 16-22 13/06A | 100,439.89 | 0.39 | | | |
| 100,000.00 AIR LIQUIDE SA 2.125 12-21 15/10A | 100,088.33 | 0.39 | Japan | 160,932.47 | 0.63 |
| 150,000.00 ASFFP 5.625 07-22 04/07A | 156,829.31 | 0.62 | 150,000.00 BK TOKYO-MITSUBISHI 0.875 15-22 11/03A | 150,888.21 | 0.59 |
| 100,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A | 100,300.04 | 0.39 | 10,000.00 SUMITOMO MITSUI BANK 1.00 15-22 19/01A | 10,044.26 | 0.04 |
| 100,000.00 BFCM EMTN 3.75 12-22 23/08A | 103,365.31 | 0.41 | | | |
| 120,000.00 BNP PARIBAS 0.50 16-22 01/06A | 120,810.45 | 0.47 | Luxembourg | 200,251.66 | 0.79 |
| 171,000.00 BNP PARIBAS 4.125 11-22 14/01A | 173,205.60 | 0.68 | 100,000.00 NESTLE FINANCE 0.75 14-21 08/11A | 100,125.07 | 0.39 |
| 200,000.00 BOUYGUES 4.50 12-22 09/02A | 203,556.19 | 0.80 | 100,000.00 NOVARTIS FINANCE SA 0.75 14-21 09/11A | 100,126.59 | 0.40 |
| 300,000.00 BPCE 4.50 12-22 10/02A | 305,346.62 | 1.20 | | | |
| 100,000.00 CAPGEMINI SE 1.250 20-22 15/04A | 100,744.40 | 0.40 | Netherlands | 4,713,114.53 | 18.51 |
| 250,000.00 CARREFOUR SA 1.75 14-22 15/07A | 252,962.62 | 0.99 | 250,000.00 ABN AMRO BANK 0.25 18-21 03/12A | 250,325.13 | 0.98 |
| 130,000.00 CIE DE SAINT GOBAIN 3.625 12-22 28/03A | 132,544.49 | 0.52 | 401,000.00 ABN AMRO REGS -S73- 4.125 12-22 28/03A | 409,973.76 | 1.61 |
| 300,000.00 HLDG INFRA TRANSPORT 4.875 06-21 27/10A | 300,984.95 | 1.18 | 135,000.00 ACHMEA BANK EMTN 1.125 15-22 25/04A | 136,155.42 | 0.54 |
| 250,000.00 LA POSTE 4.25 06-21 08/11A | 251,132.55 | 0.99 | 200,000.00 AKZO NOBEL NV 2.625 12-22 27/07A | 205,112.17 | 0.81 |
| 100,000.00 PUBLICIS GROUP 1.125 14-21 16/12A | 100,114.89 | 0.39 | 100,000.00 ALLIANZ FINANCE II 3.50 12-22 14/02A | 101,468.72 | 0.40 |
| 16,000.00 RCI BANQUE SA 0.75 17-21 12/10A | 16,005.72 | 0.06 | 100,000.00 ASML HOLDING NV 0.6250 16-22 07/07S | 100,548.37 | 0.40 |
| 200,000.00 RCI BANQUE SA 1.25 15-22 08/06A | 202,156.25 | 0.79 | 50,000.00 BMW FIN NV 1.00 16-22 15/02A | 50,279.20 | 0.20 |
| 100,000.00 RTE EDF TRANSPORT SA 3.875 10-22 28/06A | 103,160.00 | 0.41 | 204,000.00 BMW FINANCE NV 0.125 18-21 29/08A | 204,210.69 | 0.80 |
| 100,000.00 SANOFI AVENTIS 1.125 14-22 10/03A | 100,311.77 | 0.39 | 150,000.00 BMW FINANCE NV 0.25 18-22 14/11A | 150,360.57 | 0.59 |
| | | | 200,000.00 BMW FINANCE NV 0.125 19-22 13/07A | 200,928.29 | 0.79 |
| | | | 100,000.00 DAIMLER INTL FI 0.25 18-22 11/05A | 100,448.56 | 0.39 |
| | | | 50,000.00 DEUT TELEKOM INT FIN 4.25 10-22 13/07A | 51,818.13 | 0.20 |
| | | | 50,000.00 DEUTSCHE POST FIN 2.95 12-22 27/06A | 51,234.45 | 0.20 |
| | | | 140,000.00 DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A | 140,026.77 | 0.55 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|---------------------|--------------|--------------|---|---------------------|--------------|
| | EUR | | | EUR | | | |
| 120,000.00 | DT ANNINGTON FINANCE 2.125 14-22 09/07A | 122,297.38 | 0.48 | 100,000.00 | NATIONWIDE BLDG SOCI 1.125 15-22 03/06 | 101,132.26 | 0.40 |
| 80,000.00 | DT ANNINGTON FINANCE 3.625 13-21 08/10A | 80,059.75 | 0.31 | 200,000.00 | NATWEST MARKETS PLC 0.625 18-22 02/03A | 200,928.49 | 0.79 |
| 40,000.00 | EDP FINANCE 2.625 14-22 18/01A | 40,362.13 | 0.16 | 100,000.00 | SSE PLC EMTN 2.375 13-22 10/02A | 100,983.63 | 0.40 |
| 300,000.00 | ING BANK NV 4.50 12-22 21/02A | 305,857.61 | 1.20 | 150,000.00 | TRINITY ACQUISITION 2.125 16-22 26/05S | 151,440.84 | 0.60 |
| 100,000.00 | ING BANK NV 0.375 18-21 26/11A | 100,139.51 | 0.39 | 200,000.00 | UBS AG LONDON 0.25 18-22 10/01A | 200,293.47 | 0.79 |
| 300,000.00 | ING GROUP NV 0.75 17-22 09/03A | 301,623.55 | 1.19 | 200,000.00 | UBS AG 0.125 17-21 05/10A | 200,148.60 | 0.79 |
| 10,000.00 | KPN 4.25 12-22 01/03A | 10,180.71 | 0.04 | 120,000.00 | VODAFONE GROUP 4.65 10-22 20/01A | 121,838.61 | 0.48 |
| 100,000.00 | LEASEPLAN CORPORATION 1.0 19-22 25/02A | 100,562.29 | 0.40 | | | | |
| 230,000.00 | LINDE FINANCE BV 0.25 17-22 18/01A | 230,490.90 | 0.91 | | United States of America | 2,726,339.76 | 10.71 |
| 187,000.00 | RABOBANK INTL EMTN 4.00 12-22 11/01A | 189,291.37 | 0.74 | 100,000.00 | AMERICAN EXPRESS CO 0.625 16-21 22/11 | 100,088.22 | 0.39 |
| 100,000.00 | RABOBANK NEDERLAND 0.125 16-21 11/10A | 100,013.25 | 0.39 | 230,000.00 | AMERICAN HONDA 0.35 19-22 26/02A | 231,633.20 | 0.91 |
| 500,000.00 | RABOBANK 4.75 07-22 06/06A | 517,808.12 | 2.03 | 250,000.00 | AMGEN INC 1.25 16-22 25/02A | 250,627.68 | 0.99 |
| 100,000.00 | REPSOL INTL FINANCE 3.625 13-21 07/10A | 100,033.29 | 0.39 | 208,000.00 | BMW US CAPITAL LLC 0.625 15-22 20/04A | 209,303.45 | 0.82 |
| 30,000.00 | TENNET HOLDING BV 4.50 10-22 09/02A | 30,524.06 | 0.12 | 100,000.00 | CITIGROUP INC 0.50 19-22 29/01A | 100,250.29 | 0.39 |
| 130,000.00 | TOYOTA MOTOR FINANCE 0.25 19-22 10/01A | 130,259.79 | 0.51 | 48,000.00 | CITIGROUP INC 1.375 14-21 27/10A | 48,061.23 | 0.19 |
| 200,000.00 | UNILEVER NV REGS 0.50 15-22 03/02A | 200,720.59 | 0.79 | 119,000.00 | ELI LILLY & CO 1.00 15-22 02/06A | 119,755.69 | 0.47 |
| | New Zealand | 301,792.95 | 1.19 | 19,000.00 | GOLDMAN SACHS GROUP 2.50 14-21 18/10A | 19,022.98 | 0.07 |
| 100,000.00 | ANZ NEW ZEALAND 0.40 17-22 01/03A | 100,362.39 | 0.39 | 250,000.00 | GOLDMAN SACHS GROUP 1.375 15-22 26/07A | 254,039.38 | 1.01 |
| 100,000.00 | ASB FINANCE 0.505 17-22 10/06A | 100,801.96 | 0.40 | 200,000.00 | JOHNSON & JOHNSON 0.25 16-22 20/01A | 200,350.22 | 0.79 |
| 100,000.00 | BNZ INT FUNDING 0.625 19-22 23/04A | 100,628.60 | 0.40 | 170,000.00 | JPMORGAN CHASE & CO 2.75 12-22 24/08A | 174,942.34 | 0.69 |
| | Norway | 403,432.60 | 1.59 | 150,000.00 | KINDER MORGAN INC 1.50 15-22 16/03M | 151,268.44 | 0.59 |
| 200,000.00 | DNB BANK ASA 4.25 12-22 18/01A | 202,746.04 | 0.81 | 200,000.00 | MCDONALD'S CORP 1.125 15-22 26/05A | 201,990.80 | 0.79 |
| 100,000.00 | SPAREBANK 1 SMN 0.50 17-22 09/03A | 100,393.01 | 0.39 | 100,000.00 | MERCK & CO 1.125 14-21 15/10A | 100,053.32 | 0.39 |
| 100,000.00 | SPAREBANK 1 SR BK 0.375 16-22 10/02A | 100,293.55 | 0.39 | 200,000.00 | MET LIFE GLOBAL FDG I 0.875 15-22 20/01A | 200,825.71 | 0.79 |
| | Spain | 1,149,144.85 | 4.52 | 100,000.00 | NATL GRID 0.75 15-22 11 | 100,411.71 | 0.39 |
| 200,000.00 | BANCO SANTANDER SA 1.375 17-22 09/02A | 201,315.38 | 0.79 | 100,000.00 | PROCTER GAMB REGS 2.00 12-22 16/08A | 102,209.68 | 0.40 |
| 200,000.00 | ENAGAS FIN 2.50 14-22 11/04A | 203,041.13 | 0.80 | 10,000.00 | PROCTER GAMBLE 2.00 13-21 05/11A | 10,022.75 | 0.04 |
| 39,000.00 | FCC AQUALIA 1.413 17-22 08/06A | 39,244.83 | 0.15 | 150,000.00 | TOYOTA MOTOR CR 0.75 15-22 21/07A | 151,482.67 | 0.60 |
| 200,000.00 | SANTANDER CONS FIN 0.875 17-22 24/01A | 200,845.28 | 0.79 | | | | |
| 100,000.00 | SANTANDER CONSUMER 0.50 17-21 04/10A | 100,002.80 | 0.39 | | Transferable securities dealt in on another regulated market | 712,256.48 | 2.80 |
| 200,000.00 | TELEFONICA EMISIONES 0.75 16-22 13/04A | 201,268.90 | 0.79 | | Bonds | 611,184.18 | 2.40 |
| 200,000.00 | TELEFONICA EMISIONES 2.242 14-22 27/05A | 203,426.53 | 0.81 | | Luxembourg | 100,544.49 | 0.40 |
| | Sweden | 936,624.69 | 3.68 | 100,000.00 | HEIDELBERGCEMENT 0.5 18-22 09/08A | 100,544.49 | 0.40 |
| 100,000.00 | FASTIGHETS AB BALD 1.125 17-22 14/03A | 100,309.20 | 0.39 | | Netherlands | 301,302.12 | 1.18 |
| 100,000.00 | SCA HYGIENE 0.625 17-22 28/03A | 100,259.57 | 0.39 | 300,000.00 | SIEMENS FINANCIERING 0.125 20-22 05/06A | 301,302.12 | 1.18 |
| 100,000.00 | SEB 0.30 17-22 17/02A | 100,310.19 | 0.39 | | Norway | 100,418.67 | 0.39 |
| 100,000.00 | SHB 0.25 17-22 28/02A | 100,385.05 | 0.39 | 100,000.00 | SANTANDER CONS FIN 0.875 19-22 21/01A | 100,418.67 | 0.39 |
| 170,000.00 | SHB EMTN 4.375 11-21 20/10A | 170,371.36 | 0.68 | | United States of America | 108,918.90 | 0.43 |
| 100,000.00 | SVENSKA HANDELSBANKE 2.625 12-22 23/08A | 102,806.75 | 0.40 | 108,000.00 | ILLINOIS TOOL WORKS 1.75 14-22 20/05A | 108,918.90 | 0.43 |
| 150,000.00 | SWEDBANK 1.00 15-22 01/06A | 151,503.20 | 0.61 | | Floating rate bonds | 101,072.30 | 0.40 |
| 110,000.00 | TELIASONERA 4.75 09-21 16/11A | 110,679.37 | 0.43 | | Spain | 101,072.30 | 0.40 |
| | United Arab Emirates | 100,867.25 | 0.40 | 100,000.00 | MERLIN PROPERTIES FL.R 16-22 23/05A | 101,072.30 | 0.40 |
| 100,000.00 | EMIRATES NBD BANK 1.75 15-22 23/03A | 100,867.25 | 0.40 | | Other transferable securities | 707,024.96 | 2.78 |
| | United Kingdom | 2,648,695.09 | 10.41 | | Bonds | 707,024.96 | 2.78 |
| 150,000.00 | ABBEY NAT TREA SER 1.125 15-22 14/01A | 150,706.40 | 0.59 | | Belgium | 100,208.11 | 0.39 |
| 150,000.00 | ASTRAZENECA 0.875 14-21 24/11A | 150,287.16 | 0.59 | 100,000.00 | PROXIMUS SA 0.50 17-22 22/03A | 100,208.11 | 0.39 |
| 200,000.00 | BARCLAYS PLC 1.50 14-22 01/04A | 201,911.76 | 0.79 | | Denmark | 100,535.39 | 0.40 |
| 120,000.00 | BRITISH TELECOM 0.50 17-22 23/06A | 120,501.83 | 0.47 | 100,000.00 | SYDBANK A/S 1.25 19-22 04/02A | 100,535.39 | 0.40 |
| 100,000.00 | COCA-COLA EUROP PTNR 0.750 16-22 24/02A | 100,398.60 | 0.39 | | | | |
| 300,000.00 | CREDIT AGRICOLE 0.875 15-22 19/01A | 301,285.56 | 1.18 | | | | |
| 255,000.00 | CREDIT SUISSE LONDON 1.375 14-22 31/01A | 256,709.45 | 1.01 | | | | |
| 80,000.00 | HSBC HOLDINGS PLC 1.50 16-22 15/03A | 80,715.33 | 0.32 | | | | |
| 209,000.00 | LLOYDS BANKING GROUP 1.00 14-21 19/11A | 209,413.10 | 0.82 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|---|----------------------|--------------|
| | | EUR | |
| | Japan | 100,319.19 | 0.39 |
| 100,000.00 | SUMITOMO BANK 0.606 17-22 18/01A | 100,319.19 | 0.39 |
| | Spain | 200,660.80 | 0.79 |
| 200,000.00 | BANCO BILBAO VIZCAYA 0.625 17-22 17/01A | 200,660.80 | 0.79 |
| | United States of America | 205,301.47 | 0.81 |
| 104,000.00 | AMERICAN HONDA FINAN 1.6 20-22 20/04A | 105,193.74 | 0.42 |
| 100,000.00 | 3M 0.375 16-22 15/02A | 100,107.73 | 0.39 |
| | Total securities portfolio | 25,151,911.03 | 98.84 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 2,290,461,274.66 | 85.73 | | | |
| Bonds | 2,009,127,665.03 | 75.20 | | | |
| Australia | 37,851,540.20 | 1.42 | | | |
| 900,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A | 933,705.00 | 0.03 | 1,350,000.00 OMV AG 0.75 18-23 04/12A | 1,379,335.50 | 0.05 |
| 1,700,000.00 AURIZON NETWORK 2.00 14-24 18/09A | 1,802,357.00 | 0.07 | 1,150,000.00 OMV AG 0.75 20-30 16/06A | 1,179,658.50 | 0.04 |
| 100,000.00 AURIZON NETWORK 3.125 16-26 01/06A | 112,929.00 | 0.00 | 2,650,000.00 OMV AG 1.00 17-26 14/12A | 2,777,359.00 | 0.10 |
| 100,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A | 106,234.00 | 0.00 | 200,000.00 OMV AG 1.5 20-24 09/04A | 208,458.00 | 0.01 |
| 1,200,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A | 1,273,860.00 | 0.05 | 500,000.00 OMV AG 1.875 18-28 04/12A | 555,075.00 | 0.02 |
| 100,000.00 COMMONWEALTH BANK 1.125 18-28 18/01A | 106,406.00 | 0.00 | 600,000.00 OMV AG 2 20-28 09/04A | 667,800.00 | 0.02 |
| 2,300,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A | 2,276,839.00 | 0.09 | 1,200,000.00 OMV AG 2.375 20-32 09/04A | 1,408,836.00 | 0.05 |
| 500,000.00 MACQUARIE GROUP LTD 0.95 21-31 21/05A | 499,725.00 | 0.02 | 700,000.00 OMV AG 2.625 12-22 27/09A | 720,706.00 | 0.03 |
| 1,350,000.00 NAT.AUST.BK 1.25 16-26 18/05A | 1,428,246.00 | 0.05 | 900,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A | 912,735.00 | 0.03 |
| 600,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A | 644,316.00 | 0.02 | 1,100,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A | 1,234,013.00 | 0.05 |
| 1,100,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A | 1,187,802.00 | 0.04 | 1,600,000.00 RAIFFEISEN BANK INTE 0.25 20-25 22/01A | 1,616,000.00 | 0.06 |
| 900,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A | 912,168.00 | 0.03 | 700,000.00 TELEKOM FINANZ 3.50 13-23 04/07A | 746,130.00 | 0.03 |
| 400,000.00 NATIONAL AUSTRALIA BK 0.35 17-22 07/09A | 403,120.00 | 0.02 | 700,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A | 750,176.00 | 0.03 |
| 800,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A | 819,360.00 | 0.03 | | | |
| 1,200,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A | 1,223,064.00 | 0.05 | Belgium | 20,212,393.00 | 0.76 |
| 1,700,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A | 1,735,139.00 | 0.06 | 300,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A | 316,854.00 | 0.01 |
| 500,000.00 SCENTRE GROUP 1.75 18-28 11/04A | 542,015.00 | 0.02 | 2,000,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U | 1,988,740.00 | 0.07 |
| 450,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A | 482,017.50 | 0.02 | 100,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A | 101,089.00 | 0.00 |
| 300,000.00 STOCKLAND TRUST 1.6250 18-26 27/04A | 317,838.00 | 0.01 | 1,400,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A | 1,443,526.00 | 0.05 |
| 1,000,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A | 1,067,910.00 | 0.04 | 600,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A | 673,716.00 | 0.03 |
| 1,300,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A | 1,370,330.00 | 0.05 | 600,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A | 605,586.00 | 0.02 |
| 400,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A | 419,384.00 | 0.02 | 900,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A | 917,163.00 | 0.03 |
| 457,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A | 474,183.20 | 0.02 | 700,000.00 ELIA SYSTEM 1.5 18-28 05/09A | 753,228.00 | 0.03 |
| 1,200,000.00 TELSTRA CORPORATION 1 20-30 23/04A | 1,250,592.00 | 0.05 | 800,000.00 ELIA SYSTEM OP 3.00 14-29 07/04A | 950,592.00 | 0.04 |
| 2,200,000.00 TELSTRA CORPORATION 1.375 19-29 26/03A | 2,359,566.00 | 0.09 | 300,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A | 316,731.00 | 0.01 |
| 700,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A | 708,876.00 | 0.03 | 400,000.00 ELIA TRANSMISSION BE 0.875 20-30 28/04A | 411,888.00 | 0.02 |
| 500,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A | 505,400.00 | 0.02 | 100,000.00 GBL 1.375 17-24 23/05A | 103,969.00 | 0.00 |
| 500,000.00 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A | 532,755.00 | 0.02 | 600,000.00 GROUPE BRUXELLES LAM 0.125 21-31 28/01A | 579,948.00 | 0.02 |
| 1,000,000.00 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A | 1,125,060.00 | 0.04 | 1,100,000.00 KBC GROUP NV 0.875 18-23 27/06A | 1,123,573.00 | 0.04 |
| 1,550,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A | 1,823,621.50 | 0.07 | 1,200,000.00 KBC GROUPE SA 0.125 21-29 14/01A | 1,177,080.00 | 0.04 |
| 900,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A | 947,610.00 | 0.04 | 800,000.00 KBC GROUPE SA 0.6250 19-25 10/04A | 818,080.00 | 0.03 |
| 200,000.00 TRANSURBAN FINANCE 1.75 17-28 29/03A | 215,132.00 | 0.01 | 2,100,000.00 KBC GROUPE SA 0.75 16-23 18/10A | 2,146,242.00 | 0.09 |
| 1,200,000.00 VICINITY CENTRE 1.1250 19-29 07/11A | 1,235,136.00 | 0.05 | 1,400,000.00 KBC GROUPE SA 19-24 25/01A | 1,444,884.00 | 0.05 |
| 300,000.00 WESTPAC BANKING 0.625 17-24 22/11A | 307,644.00 | 0.01 | 100,000.00 LONZA FINANCE INTERN 1.625 20-27 21/04A | 107,739.00 | 0.00 |
| 600,000.00 WESTPAC BANKING 1.125 17-27 05/09A | 635,280.00 | 0.02 | 2,000,000.00 SOLVAY SA 0.500 19-29 06/09A | 2,021,680.00 | 0.09 |
| 1,300,000.00 WESTPAC BANKING 1.45 18-28 17/07A | 1,409,057.00 | 0.05 | 700,000.00 SOLVAY SA 1.625 15-22 02/12A | 712,446.00 | 0.03 |
| 1,500,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A | 1,517,355.00 | 0.06 | 1,300,000.00 SOLVAY SA 2.75 15-27 02/12A | 1,497,639.00 | 0.06 |
| 1,700,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A | 1,739,270.00 | 0.07 | | | |
| 1,400,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A | 1,400,238.00 | 0.05 | Canada | 16,766,617.18 | 0.63 |
| | | | 1,100,000.00 BANK OF NOVA 0.25 21-28 01/11A | 1,083,621.00 | 0.04 |
| Austria | 23,020,375.04 | 0.86 | 800,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A | 800,104.08 | 0.03 |
| 200,000.00 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A | 202,850.00 | 0.01 | 1,900,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A | 1,933,972.00 | 0.07 |
| 800,000.00 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A | 819,256.00 | 0.03 | 1,150,000.00 CANADA 0.375 19-24 03/05A | 1,165,559.50 | 0.04 |
| 200,000.00 ERSTE GROUP BANK A 0.25 21-29 14/09A | 197,278.00 | 0.01 | 1,050,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A | 1,068,144.00 | 0.04 |
| 700,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A | 708,722.00 | 0.03 | 300,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A | 312,615.00 | 0.01 |
| 400,000.00 ERSTE GROUP BANK AG 0.375 19-24 16/04A | 406,144.00 | 0.02 | 900,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A | 937,755.00 | 0.04 |
| 1,700,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A | 1,764,498.00 | 0.07 | 390,000.00 MAGNA INTL 1.500 17-27 25/09A | 419,725.80 | 0.02 |
| 1,400,000.00 ERSTE GROUP BANK AG 0.05 20-25 16/09A | 1,405,642.00 | 0.05 | 1,100,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A | 1,108,800.00 | 0.04 |
| 100,000.00 ERSTE GROUP BANK AG 0.25 21-31 25/01A | 97,918.00 | 0.00 | 1,000,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A | 1,011,240.00 | 0.04 |
| 500,000.00 OMV AG 3.50 12-27 27/09A | 599,990.00 | 0.02 | 1,670,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A | 1,693,196.30 | 0.06 |
| 2,250,000.00 OMV AG 0 20-23 16/06A | 2,260,755.00 | 0.08 | 2,350,000.00 TORONTO DOMINION 0.625 18-23 20/07A | 2,392,934.50 | 0.09 |
| 400,000.00 OMV AG 0.00 19-25 03/07A | 401,040.04 | 0.02 | 2,500,000.00 TOTALENERGIES 2.125 14-29 18/09A | 2,838,950.00 | 0.11 |
| | | | | | |
| | | | Denmark | 9,198,334.44 | 0.34 |
| | | | 900,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A | 963,099.00 | 0.04 |
| | | | 1,000,000.00 DSV PANALPINA A/S 0.375 20-27 26/02A | 1,012,460.00 | 0.04 |
| | | | 200,000.00 H. LUNDBECK A/S 0.875 20-27 14/10A | 203,980.00 | 0.01 |
| | | | 400,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A | 407,564.00 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|--------------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 1,050,000.00 | ISS GLOBAL A/S 2.125 14-24 02/12A | 1,114,018.50 | 0.03 | 900,000.00 | AUTOROUTES DU SUD 1.00 16-26 13/05A | 944,154.00 | 0.04 |
| 600,000.00 | ISS GLOBAL A/S 1.50 17-27 31/08A | 624,828.00 | 0.02 | 500,000.00 | AUTOROUTES DU SUD 1.375 18-30 22/01A | 547,990.00 | 0.02 |
| 200,000.00 | NYKREDIT REALKR 0.6250 19-25 17/01A | 203,978.00 | 0.01 | 1,000,000.00 | AUTOROUTES DU SUD FRA 1.125 17-26 20/04A | 1,055,360.00 | 0.04 |
| 600,000.00 | NYKREDIT REALKREDIT 0.25 20-26 23/11A | 601,283.94 | 0.02 | 500,000.00 | AUTOROUTES DU SUD FRA 2.875 13-23 18/01A | 520,895.00 | 0.02 |
| 700,000.00 | NYKREDIT REALKREDIT 0.5 20-25 11/06A | 713,657.00 | 0.03 | 1,500,000.00 | AUTOROUTES DU SUD FRA 2.95 14-24 17/01A | 1,599,930.00 | 0.06 |
| 2,300,000.00 | NYKREDIT REALKREDIT 0.75 20-27 20/01A | 2,346,966.00 | 0.08 | 500,000.00 | AXA SA 1.125 16-28 15/05A | 540,710.00 | 0.02 |
| 1,000,000.00 | NYKREDIT REALKREDIT 0.2500 19-23 20/01A | 1,006,500.00 | 0.04 | 1,300,000.00 | AXA SA FL.R 14-XX 08/10A | 1,466,335.00 | 0.05 |
| | Finland | 20,104,282.37 | 0.75 | 2,100,000.00 | AXA SA 5.125 13-43 04/07A | 2,283,897.00 | 0.09 |
| 100,000.00 | BALDER FINLAND OYJ 1.375 21-30 24/05A | 100,588.00 | 0.00 | 3,300,000.00 | BANQUE FED CRED 1.25 17-27 26/05A | 3,502,785.00 | 0.12 |
| 1,100,000.00 | CRH FINLAND SERVICES 0.875 20-23 05/05A | 1,124,002.00 | 0.04 | 800,000.00 | BANQUE FEDERATIVE DU 0.01 21-26 08/04A | 797,568.00 | 0.03 |
| 100,000.00 | ELISA OYJ 0.2500 20-27 15/09A | 100,097.00 | 0.00 | 800,000.00 | BANQUE FEDERATIVE DU 0.25 21-28 29/06A | 797,696.00 | 0.03 |
| 825,000.00 | KOJAMO 1.625 18-25 07/03A | 862,380.75 | 0.03 | 1,000,000.00 | BANQUE FEDERATIVE DU 0.625 20-31 21/10A | 988,840.00 | 0.04 |
| 100,000.00 | METSO 1.125 17-24 13/06A | 102,895.00 | 0.00 | 1,400,000.00 | BANQUE FEDERATIVE DU 0.75 20-30 17/01A | 1,410,262.14 | 0.05 |
| 1,780,000.00 | NORDEA BANK 1.125 15-25 12/02A | 1,860,384.80 | 0.07 | 1,000,000.00 | BANQUE FEDERATIVE DU 1.25 20-30 03/06A | 1,046,030.00 | 0.04 |
| 600,000.00 | NORDEA BANK 0.375 19-26 28/05A | 612,936.00 | 0.02 | 500,000.00 | BENI STABILI SPA 1.625 17-18 17/10A | 524,595.00 | 0.02 |
| 1,250,000.00 | NORDEA BANK AB 1.00 16-23 22/02A | 1,274,825.00 | 0.05 | 600,000.00 | BENI STABILI SPA 2.375 18-28 20/02A | 670,122.00 | 0.03 |
| 800,000.00 | NORDEA BANK AB 1.125 17-27 27/09A | 848,776.00 | 0.03 | 600,000.00 | BFCM 1.375 18-28 16/07A | 645,216.00 | 0.02 |
| 2,500,000.00 | NORDEA BANK ABP 0.5 20-27 14/05A | 2,561,675.00 | 0.11 | 1,200,000.00 | BFCM 1.625 16-26 19/01A | 1,283,568.00 | 0.05 |
| 1,200,000.00 | NORDEA BANK ABP 0.625 21-31 18/05A | 1,202,016.00 | 0.04 | 300,000.00 | BFCM 3.00 15-25 11/09A | 332,895.00 | 0.01 |
| 1,900,000.00 | NORDEA BK 0.875 18-23 26/06A | 1,938,266.00 | 0.07 | 1,700,000.00 | BFCM 0.125 19-24 05/02Y | 1,715,453.00 | 0.06 |
| 800,000.00 | OP CORPORATE BANK 0.375 18-23 29/08A | 811,312.00 | 0.03 | 4,700,000.00 | BFCM 0.50 18-22 16/11A | 4,751,371.00 | 0.17 |
| 1,000,000.00 | OP CORPORATE BANK 0.375 17-22 11/10U | 1,008,380.00 | 0.04 | 1,700,000.00 | BFCM 0.75 18-25 17/07A | 1,751,459.00 | 0.07 |
| 800,000.00 | OP CORPORATE BANK 0.625 19-29 12/11U | 802,567.92 | 0.03 | 2,400,000.00 | BFCM 0.75 19-26 08/06A | 2,475,288.00 | 0.09 |
| 200,000.00 | OP CORPORATE BANK PL 0.375 19-24 19/06A | 202,612.00 | 0.01 | 1,700,000.00 | BFCM 0.75 19-23 15/06A | 1,732,538.00 | 0.06 |
| 2,130,000.00 | OP CORPORATE BANK PL 0.5 20-25 12/05A | 2,178,840.90 | 0.09 | 1,600,000.00 | BFCM 1.25 15-25 14/01A | 1,672,096.00 | 0.06 |
| 1,000,000.00 | SAMPO PLC 2.25 18-30 27/09A | 1,162,450.00 | 0.04 | 500,000.00 | BFCM 1.625 17-27 15/11A | 529,890.00 | 0.02 |
| 400,000.00 | STORA ENSO 2.50 17-27 07/06A | 447,220.00 | 0.02 | 1,400,000.00 | BFCM 1.75 19-29 15/03A | 1,519,448.00 | 0.06 |
| 100,000.00 | STORA ENSO OYJ 2.125 16-23 16/06A | 103,274.00 | 0.00 | 1,900,000.00 | BFCM 1.875 19-29 18/06A | 2,051,791.00 | 0.08 |
| 800,000.00 | STORA ENSO OYJ 0.625 20-30 02/12A | 798,784.00 | 0.03 | 200,000.00 | BFCM 1.875 16-26 04/11A | 214,286.00 | 0.01 |
| | France | 471,084,844.30 | 17.64 | 1,400,000.00 | BFCM 2.375 16-26 24/03A | 1,525,454.00 | 0.06 |
| 200,000.00 | AIR LIQUIDE FIN 0.75 16-24 13/06A | 205,250.00 | 0.01 | 1,300,000.00 | BFCM 2.5 18-28 25/05A | 1,453,751.00 | 0.05 |
| 1,100,000.00 | AIR LIQUIDE FIN 0.6250 19-30 20/06A | 1,138,049.00 | 0.04 | 2,000,000.00 | BFCM 3.00 14-24 21/05A | 2,162,360.00 | 0.08 |
| 1,500,000.00 | AIR LIQUIDE FIN 1.25 16-28 13/06A | 1,622,715.00 | 0.06 | 900,000.00 | BFCM EMTN 2.625 17-27 31/03A | 1,001,313.00 | 0.04 |
| 1,400,000.00 | AIR LIQUIDE FINANCE 1.00 17-27 08/03A | 1,477,672.00 | 0.06 | 3,600,000.00 | BFCM EMTN 3.00 13-23 28/11A | 3,859,776.00 | 0.13 |
| 700,000.00 | AIR LIQUIDE FINANCE 1.25 15-25 03/06A | 735,280.00 | 0.03 | 200,000.00 | BNP PARIBAS 1.25 18-25 19/03A | 208,422.00 | 0.01 |
| 500,000.00 | AIR LIQUIDE FINANCE 0.375 21-31 27/05A | 503,980.00 | 0.02 | 940,000.00 | BNP PARIBAS 1.625 16-26 23/03A | 1,009,748.00 | 0.04 |
| 300,000.00 | AIR LIQUIDE SA 1.875 14-24 05/06A | 317,820.00 | 0.01 | 1,100,000.00 | BNP PARIBAS 2.875 12-22 24/10A | 1,139,226.00 | 0.04 |
| 1,200,000.00 | ALD SA 1.25 18-22 11/10A | 1,220,136.00 | 0.05 | 3,548,000.00 | BNP PARIBAS 2.875 13-23 26/09A | 3,775,852.56 | 0.13 |
| 200,000.00 | ALD SA 0.375 19-23 18/07A | 202,070.00 | 0.01 | 600,000.00 | BNP PARIBAS 4.50 11-23 21/03A | 643,344.00 | 0.02 |
| 700,000.00 | ALSTOM SA 0.25 19-26 14/10A | 702,015.93 | 0.03 | 800,000.00 | BNP PARIBAS 0.1250 19-26 04/09A | 796,784.00 | 0.03 |
| 1,100,000.00 | ALSTOM SA 0.5 21-30 27/07A | 1,089,495.00 | 0.04 | 1,920,000.00 | BNP PARIBAS 1.125 16-23 15/01A | 1,957,939.20 | 0.07 |
| 500,000.00 | APRR SA 0.00 20-23 20/01A | 502,885.05 | 0.02 | 1,300,000.00 | BNP PARIBAS 1.375 19-29 28/05A | 1,375,153.00 | 0.05 |
| 200,000.00 | APRR SA 1.25 20-27 14/04A | 212,916.00 | 0.01 | 2,700,000.00 | BNP PARIBAS 1.50 16-28 25/05A | 2,945,403.00 | 0.11 |
| 800,000.00 | APRR SA 1.875 14-25 15/01A | 851,720.00 | 0.03 | 1,600,000.00 | BNP PARIBAS 2.25 16-27 11/01A | 1,747,728.00 | 0.07 |
| 1,100,000.00 | APRR SA 1.25 19-28 18/01A | 1,179,893.00 | 0.04 | 1,500,000.00 | BNP PARIBAS FL.R 4.032 14-XX 25 | 1,693,080.00 | 0.06 |
| 1,000,000.00 | APRR SA 1.50 17-33 17/01A | 1,118,100.00 | 0.04 | 1,600,000.00 | BNP PARIBAS REGS 0.75 16-22 11/11A | 1,621,712.00 | 0.06 |
| 900,000.00 | APRR SA 1.625 17-32 13/01A | 1,015,155.00 | 0.04 | 2,800,000.00 | BNP PARIBAS SA 1.125 18-26 11/06A | 2,916,480.00 | 0.11 |
| 700,000.00 | ARKEMA SA 1.50 15-25 20/01A | 736,603.00 | 0.03 | 2,400,000.00 | BNP PARIBAS SA 0.625 20-32 03/12A | 2,329,224.00 | 0.09 |
| 1,300,000.00 | ARKEMA SA 0.75 19-29 03/12A | 1,346,839.00 | 0.05 | 1,500,000.00 | BNP PARIBAS SA 1.125 20-29 17/04A | 1,548,420.00 | 0.06 |
| 1,200,000.00 | ARKEMA SA 1.50 17-27 20/04A | 1,288,152.00 | 0.05 | 900,000.00 | BNP PARIBAS SA EMTN 2.375 14-24 20/05A | 962,406.00 | 0.04 |
| 3,500,000.00 | ASFFP 1.25 17-27 18/01A | 3,732,155.00 | 0.13 | 300,000.00 | BNP PARIBAS 1.00 17-24 29/11A | 307,338.00 | 0.01 |
| 200,000.00 | ATOS SE 1.7500 18-25 07/05A | 208,984.00 | 0.01 | 500,000.00 | BNP PARIBAS 1.00 18-24 17/04A | 515,265.00 | 0.02 |
| 1,400,000.00 | AUCHAN HOLDING SA 2.375 19-25 25/04A | 1,501,178.00 | 0.06 | 2,200,000.00 | BNP PARIBAS 1.125 17-23 10/10A | 2,261,556.00 | 0.08 |
| 500,000.00 | AUCHAN HOLDING SA 2.625 19-24 30/01A | 528,060.00 | 0.02 | 1,550,000.00 | BNP PARIBAS 1.125 18-23 22/11A | 1,595,415.00 | 0.06 |
| 2,500,000.00 | AUCHAN HOLDING SA 2.875 20-26 29/04A | 2,757,975.00 | 0.10 | 1,200,000.00 | BNP PARIBAS 1.125 19-24 28/08A | 1,242,696.00 | 0.05 |
| 2,000,000.00 | AUCHAN HOLDING SA 3.25 20-27 23/07A | 2,288,520.00 | 0.09 | 2,250,000.00 | BNP PARIBAS 1.50 17-25 17/11A | 2,378,857.50 | 0.09 |
| | | | | 300,000.00 | BNP PARIBAS 1.50 18-28 23/05A | 321,693.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|---|--------------|----------|
| | | EUR | | | | EUR | |
| 1,400,000.00 | BNP PARIBAS 1.625 19-31 02/07A | 1,472,912.00 | 0.06 | 2,000,000.00 | CREDIT AGRICOLE 0.8750 20-32 14/01A | 2,016,160.00 | 0.08 |
| 1,800,000.00 | BNP PARIBAS 2.375 15-25 17/02A | 1,935,540.00 | 0.07 | 2,000,000.00 | CREDIT AGRICOLE 2.00 19-29 25/03A | 2,161,160.00 | 0.08 |
| 900,000.00 | BNP PARIBAS 2.75 15-26 27/01A | 994,833.00 | 0.04 | 600,000.00 | CREDIT AGRICOLE 2.00 20-30 17/07A | 628,398.00 | 0.02 |
| 1,000,000.00 | BNP PARIBAS 2.875 16-26 01/10A | 1,120,210.00 | 0.04 | 2,800,000.00 | CREDIT AGRICOLE 2.625 15-27 17/03A | 3,107,832.00 | 0.12 |
| 1,000,000.00 | BOUYGUES 1.375 16-27 07/06A | 1,078,590.00 | 0.04 | 1,100,000.00 | CREDIT MUTUEL ARKEA 0.375 19-28 03/10A | 1,102,992.00 | 0.04 |
| 800,000.00 | BOUYGUES 3.625 12-23 16/01A | 841,936.00 | 0.03 | 1,100,000.00 | CREDIT MUTUEL ARKEA 0.875 18-23 05/10A | 1,126,708.00 | 0.04 |
| 2,100,000.00 | BOUYGUES 1.125 20-28 14/04A | 2,233,497.00 | 0.08 | 400,000.00 | CREDIT MUTUEL ARKEA 1.125 19-29 23/05A | 422,092.00 | 0.02 |
| 3,000,000.00 | BPCE 1.0 19-24 15/01A | 3,099,540.00 | 0.12 | 300,000.00 | CREDIT MUTUEL ARKEA 3.25 16-26 01/06A | 340,014.00 | 0.01 |
| 900,000.00 | BPCE 1.00 16-28 05/10A | 946,431.00 | 0.04 | 1,100,000.00 | CREDIT MUTUEL ARKEA 3.375 19-31 11/03A | 1,329,086.00 | 0.05 |
| 500,000.00 | BPCE 2.875 13-24 16/01A | 536,710.00 | 0.02 | 600,000.00 | CREDIT MUTUEL ARKEA 3.50 17-29 09/02A | 713,784.00 | 0.03 |
| 1,500,000.00 | BPCE 2.875 16-26 22/04A | 1,673,385.00 | 0.06 | 800,000.00 | CREDIT MUTUEL ARKEA 0.875 20-27 07/05A | 828,528.00 | 0.03 |
| 400,000.00 | BPCE 3.00 14-24 19/07A | 436,220.00 | 0.02 | 200,000.00 | CREDIT MUTUEL ARKEA 1.375 19-25 17/01A | 209,808.00 | 0.01 |
| 500,000.00 | BPCE 4.625 13-23 18/07A | 542,530.00 | 0.02 | 200,000.00 | DANONE 1.00 18-25 26/03A | 207,358.00 | 0.01 |
| 300,000.00 | BPCE 0.375 16-23 05/10A | 304,380.00 | 0.01 | 300,000.00 | DANONE 1.25 15-24 30/05A | 311,658.00 | 0.01 |
| 2,300,000.00 | BPCE 0.625 19-24 26/09A | 2,345,977.00 | 0.09 | 800,000.00 | DANONE 2.60 13-23 28/06A | 841,744.00 | 0.03 |
| 2,200,000.00 | BPCE 0.6250 18-23 26/09A | 2,242,394.00 | 0.08 | 2,200,000.00 | DANONE SA 0.709 16-24 03/11 | 2,260,368.00 | 0.08 |
| 1,400,000.00 | BPCE 0.875 18-24 31/01A | 1,433,922.00 | 0.05 | 500,000.00 | DANONE SA 0 21-25 01/06A | 502,310.00 | 0.02 |
| 2,200,000.00 | BPCE 1.0 19-25 01/04A | 2,272,446.00 | 0.09 | 2,200,000.00 | DANONE SA 0.395 20-29 10/06A | 2,228,248.00 | 0.08 |
| 1,800,000.00 | BPCE 1.125 17-23 18/01A | 1,832,616.00 | 0.07 | 2,200,000.00 | DANONE SA 0.571 20-27 17/03A | 2,262,370.00 | 0.08 |
| 1,300,000.00 | BPCE 1.625 18-28 31/01A | 1,392,287.00 | 0.05 | 1,700,000.00 | DANONE SA EMTN 1.208 16-28 03/11A | 1,831,801.00 | 0.07 |
| 100,000.00 | BPCE 4.25 12-23 06/02A | 106,286.00 | 0.00 | 500,000.00 | DANONE SA 0.424 16-22 03/11A | 503,589.95 | 0.02 |
| 600,000.00 | BPCE SA 1.375 18-26 23/03A | 630,594.00 | 0.02 | 1,200,000.00 | DANONE SA 1.125 15-25 14/01A | 1,248,228.00 | 0.05 |
| 2,000,000.00 | BPCE S.A. 0.25 20-26 15/01A | 2,017,180.00 | 0.08 | 600,000.00 | DASSAULT SYSTEM 0.00 19-22 16/09A | 602,232.00 | 0.02 |
| 1,900,000.00 | BPCE S.A. 0.25 21-31 14/01A | 1,841,214.00 | 0.07 | 2,100,000.00 | DASSAULT SYSTEM 0.00 19-24 16/09A | 2,113,397.79 | 0.08 |
| 2,400,000.00 | BPCE S.A. 0.625 20-30 15/01A | 2,427,552.00 | 0.09 | 1,100,000.00 | DASSAULT SYSTEM 0.1250 19-26 16/09A | 1,108,635.00 | 0.04 |
| 700,000.00 | CAPGEMINI SE 0.625 20-25 23/06A | 717,276.00 | 0.03 | 800,000.00 | DASSAULT SYSTEM 0.3750 19-29 16/09A | 809,752.00 | 0.03 |
| 700,000.00 | CAPGEMINI SE 1.00 18-24 18/10A | 722,617.00 | 0.03 | 1,300,000.00 | EDENRED SA 1.375 20-29 18/06A | 1,387,230.00 | 0.05 |
| 900,000.00 | CAPGEMINI SE 1.125 20-30 23/06A | 950,121.00 | 0.04 | 500,000.00 | EDENRED SA 1.875 18-26 06/03A | 538,735.00 | 0.02 |
| 1,500,000.00 | CAPGEMINI SE 1.625 20-26 15/04A | 1,604,220.00 | 0.06 | 1,300,000.00 | EDENRED SA 1.375 15-25 10/03A | 1,359,124.00 | 0.05 |
| 1,800,000.00 | CAPGEMINI SE 2.0 20-29 15/04A | 2,018,304.00 | 0.08 | 1,300,000.00 | ESSILORLUXOTTIC 0.00 19-23 27/05A | 905,211.00 | 0.03 |
| 1,400,000.00 | CAPGEMINI SE 2.375 20-32 15/04A | 1,641,346.00 | 0.06 | 3,100,000.00 | ESSILORLUXOTTIC SA 0.125 19-25 27/05A | 3,134,999.00 | 0.12 |
| 1,600,000.00 | CAPGEMINI SE 2.50 15-23 01/07U | 1,666,704.00 | 0.06 | 400,000.00 | ESSILORLUXOTTIC SA 2.625 14-24 10/02A | 427,904.00 | 0.02 |
| 2,600,000.00 | CARREFOUR SA 0.75 16-24 26/04A | 2,656,212.00 | 0.10 | 3,000,000.00 | ESSILORLUXOTTICA 0.375 19-27 27/11A | 3,054,480.00 | 0.11 |
| 800,000.00 | CARREFOUR SA 1.0000 19-27 17/05A | 835,040.00 | 0.03 | 2,700,000.00 | ESSILORLUXOTTICA 0.375 19-27 27/11A | 2,768,769.00 | 0.10 |
| 600,000.00 | CARREFOUR SA 1.25 15-25 03/06A | 626,472.00 | 0.02 | 200,000.00 | ESSILORLUXOTTICA 0.75 19-31 27/11A | 207,122.00 | 0.01 |
| 1,900,000.00 | CARREFOUR SA 2.625 20-27 01/04A | 2,167,368.00 | 0.08 | 500,000.00 | EUTELSAT SA 2.0000 18-25 02/10A | 517,205.00 | 0.02 |
| 500,000.00 | CIE DE SAINT GOBAIN 0.875 18-23 21/09A | 511,435.00 | 0.02 | 800,000.00 | EUTELSAT SA 2.2500 19-27 13/07A | 837,136.00 | 0.03 |
| 500,000.00 | CIE DE SAINT GOBAIN 1.375 17-27 14/06A | 536,830.00 | 0.02 | 1,100,000.00 | EUTELSAT S.A. 1.5 20-28 13/10A | 1,120,790.00 | 0.04 |
| 600,000.00 | CIE DE SAINT GOBAIN 1.875 19-31 15/03A | 678,900.00 | 0.03 | 1,100,000.00 | FONC DES REGIONS 1.875 16-26 20/05A | 1,192,950.00 | 0.04 |
| 1,000,000.00 | CIE DE SAINT-GOBAIN 1.00 17-25 17/03A | 1,039,780.00 | 0.04 | 400,000.00 | FONCIERE DES REGIO 1.50 17-27 21/06A | 430,336.00 | 0.02 |
| 500,000.00 | CIE DE SAINT-GOBAIN 1.875 18-28 21/09A | 556,460.00 | 0.02 | 500,000.00 | FONCIERE DES REGIONS 1.125 15-21 31/01S | 521,950.00 | 0.02 |
| 700,000.00 | CIE FIN ET IND AUTO0.375 16-25 07/02A | 713,811.00 | 0.03 | 200,000.00 | GECINA 1.00 16-29 30/01A | 211,834.00 | 0.01 |
| 400,000.00 | CIE GENERALE DES ETA 0.625 20-40 02/11A | 382,712.00 | 0.01 | 1,900,000.00 | GECINA 1.375 17-27 30/06A | 2,046,908.00 | 0.08 |
| 300,000.00 | CM ARKEA 1.00 15-23 26/01A | 305,496.00 | 0.01 | 600,000.00 | GECINA 1.375 17-28 26/01A | 647,556.00 | 0.02 |
| 100,000.00 | CM ARKEA 1.25 17-24 31/05A | 103,427.00 | 0.00 | 700,000.00 | GECINA 1.50 14-25 20/01A | 738,395.00 | 0.03 |
| 1,300,000.00 | CNP ASSURANCES 0.375 20-28 08/12A | 1,273,402.00 | 0.05 | 500,000.00 | GECINA 1.625 18-30 14/03A | 554,095.00 | 0.02 |
| 1,400,000.00 | CNP ASSURANCES 2.5 20-51 30/06A | 1,503,390.00 | 0.06 | 1,000,000.00 | GECINA 1.625 19-34 29/05A | 1,114,740.00 | 0.04 |
| 1,500,000.00 | CNP ASSURANCES 1.875 16-22 20/10A | 1,530,135.00 | 0.06 | 500,000.00 | GECINA 0.875 21-36 30/06A | 500,445.00 | 0.02 |
| 900,000.00 | COFIROUTE 1.125 17-27 13/10A | 957,996.00 | 0.04 | 300,000.00 | GROUPAMA ASSURANCES 0.75 21-28 07/07A | 296,766.00 | 0.01 |
| 1,300,000.00 | COFIROUTE SA 1 20-31 19/05A | 1,374,893.00 | 0.05 | 300,000.00 | GROUPAMA SA 2.125 19-29 16/09A | 316,098.00 | 0.01 |
| 1,600,000.00 | COMPAGNIE DE SAINT 0.625 19-24 15/03A | 1,633,456.00 | 0.06 | 500,000.00 | GROUPAMA SA 3.375 18-28 24/09A | 569,205.00 | 0.02 |
| 1,800,000.00 | COMPAGNIE DE SAINT-G 2.375 20-27 03/04A | 2,033,460.00 | 0.08 | 1,200,000.00 | GROUPAMA SA 6.00 17-27 23/01A | 1,507,056.00 | 0.06 |
| 1,000,000.00 | COMPAGNIE FIN ET IND 0.75 16-28 09/09A | 1,048,690.00 | 0.04 | 600,000.00 | HLDG INFRA TRANSPORT 0.625 17-23 27/03A | 605,688.00 | 0.02 |
| 2,200,000.00 | CREDIT AGRICOLE FL.R 20-26 22/04A | 2,267,804.00 | 0.08 | 500,000.00 | HLDG INFRA TRANSPORT 1.625 17-27 27/11A | 531,280.00 | 0.02 |
| 1,700,000.00 | CREDIT AGRICOLE 0.125 20-27 09/12A | 1,669,723.00 | 0.06 | 400,000.00 | HLDG INFRA TRANSPORT 2.25 14-25 24/03A | 429,580.00 | 0.02 |
| 700,000.00 | CREDIT AGRICOLE 0.375 19-25 21/10A | 708,988.00 | 0.03 | 200,000.00 | HOLDING D'INFRASTRUC 0.625 21-28 14/05A | 198,334.00 | 0.01 |
| 500,000.00 | CREDIT AGRICOLE 0.375 21-28 20/04A | 495,285.00 | 0.02 | 700,000.00 | HOLDING D'INFRASTRUC 1.625 20-29 18/09A | 738,059.00 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | EUR | | | | EUR | | |
| 3,400,000.00 | HSBC CONTINENTAL EUR 0.1000 19-27 03/09A | 3,373,514.00 | 0.13 | 500,000.00 | RCI BANQUE SA 1.00 16-23 17/05S | 507,225.00 | 0.02 |
| 200,000.00 | HSBC CONTINENTAL EUR 1.3750 18-28 04/09A | 215,022.00 | 0.01 | 1,900,000.00 | RCI BANQUE SA 1.625 18-26 24/05A | 1,999,636.00 | 0.07 |
| 1,200,000.00 | HSBC FRANCE 0.60 18-23 20/03Q | 1,217,604.00 | 0.05 | 1,500,000.00 | RCI BANQUE SA 1.125 20-27 15/01A | 1,544,160.00 | 0.06 |
| 300,000.00 | HSBC FRANCE 0.25 19-24 17/05A | 303,939.00 | 0.01 | 830,000.00 | RCI BANQUE SA 0.2500 19-23 08/03A | 834,025.50 | 0.03 |
| 1,600,000.00 | ICADE 1.125 16-25 17/11A | 1,671,056.00 | 0.06 | 750,000.00 | RCI BANQUE SA 0.50 16-23 15/09A | 757,004.92 | 0.03 |
| 300,000.00 | ICADE SA 1.50 17-27 13/09A | 321,957.00 | 0.01 | 1,970,000.00 | RCI BANQUE SA 0.75 19-23 10/04A | 1,990,251.60 | 0.07 |
| 500,000.00 | ICADE SA 1.75 16-26 10/06A | 537,485.00 | 0.02 | 1,950,000.00 | RCI BANQUE SA 1.375 17-24 08/03A | 2,008,987.50 | 0.08 |
| 900,000.00 | ICADE SANTE SAS 0.875 19-29 04/11A | 910,431.00 | 0.03 | 800,000.00 | RCI BANQUE SA 1.625 17-25 11/04A | 834,936.00 | 0.03 |
| 1,700,000.00 | ICADE SANTE SAS 1.375 20-30 17/09A | 1,780,240.00 | 0.07 | 710,000.00 | RENAULT SA 2 19-24 11/07A | 744,321.40 | 0.03 |
| 300,000.00 | IMERYSA SA 1.50 17-27 15/01A | 316,908.00 | 0.01 | 400,000.00 | SANEF SA 1.875 15-26 16/03A | 427,780.00 | 0.02 |
| 500,000.00 | IMERYSA SA 2.00 14-24 10/12A | 529,160.00 | 0.02 | 1,400,000.00 | SANOFI 0.50 16-27 13/01A | 1,440,488.00 | 0.05 |
| 500,000.00 | JC DECAUX 1.00 16-23 01/06A | 508,645.00 | 0.02 | 1,100,000.00 | SANOFI 0.625 16-24 05/04A | 1,124,563.00 | 0.04 |
| 700,000.00 | JC DECAUX SA 2 20-24 24/04A | 739,270.00 | 0.03 | 3,400,000.00 | SANOFI 1.00 18-26 21/03A | 3,567,586.00 | 0.12 |
| 1,100,000.00 | JC DECAUX SA 2.625 20-28 24/04A | 1,226,764.00 | 0.05 | 2,100,000.00 | SANOFI 1.375 18-30 21/03A | 2,300,466.00 | 0.09 |
| 1,400,000.00 | KERING SA 0.25 20-23 13/05A | 1,411,844.14 | 0.05 | 200,000.00 | SANOFI 1.50 15-25 22/09A | 212,916.00 | 0.01 |
| 1,200,000.00 | KERING SA 0.75 20-28 13/05A | 1,245,816.00 | 0.05 | 1,200,000.00 | SANOFI 2.50 13-23 14/11A | 1,265,244.00 | 0.05 |
| 400,000.00 | KERING 1.25 16-26 10/05A | 423,624.00 | 0.02 | 3,000,000.00 | SANOFI SA 0.5 18-23 21/03A | 3,034,950.00 | 0.11 |
| 700,000.00 | KLEPIERRE 1.25 16-31 29/09A | 730,478.00 | 0.03 | 1,300,000.00 | SANOFI SA 1.875 18-38 21/03A | 1,549,951.00 | 0.06 |
| 900,000.00 | KLEPIERRE 1.375 17-27 16/02A | 954,963.00 | 0.04 | 900,000.00 | SANOFI SA 1 20-25 30/03A | 937,467.00 | 0.04 |
| 700,000.00 | KLEPIERRE 1.625 17-32 13/12A | 753,088.00 | 0.03 | 700,000.00 | SANOFI SA 1.125 16-28 05/04A | 750,022.00 | 0.03 |
| 800,000.00 | KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A | 810,568.00 | 0.03 | 900,000.00 | SANOFI SA 1.5 20-30 30/03A | 993,807.00 | 0.04 |
| 800,000.00 | KLEPIERRE (EX-COMPAG 2 20-29 12/05A | 886,608.00 | 0.03 | 3,700,000.00 | SANOFI SA 1.75 14-26 10/09A | 4,035,664.00 | 0.14 |
| 600,000.00 | KLEPIERRE 0.625 19-30 01/07A | 600,288.00 | 0.02 | 1,100,000.00 | SANOFI SA 0.8750 19-29 21/03A | 1,159,070.00 | 0.04 |
| 2,100,000.00 | KLEPIERRE 1.00 15-23 17/04A | 2,135,112.00 | 0.08 | 800,000.00 | SANOFI SA 1.25 19-34 21/03A | 878,000.00 | 0.03 |
| 300,000.00 | KLEPIERRE 1.75 14-24 06/11A | 316,563.00 | 0.01 | 1,350,000.00 | SCHLUMBERGER FIN 1 18-26 18/02A | 1,404,513.00 | 0.05 |
| 300,000.00 | KLEPIERRE 1.875 16-26 19/02A | 323,088.00 | 0.01 | 600,000.00 | SCHNEIDER ELECT 1.5000 19-28 15/01A | 652,584.00 | 0.02 |
| 600,000.00 | LEGRAND SA 0.50 17-23 09/10A | 608,742.00 | 0.02 | 900,000.00 | SCHNEIDER ELECTRIC 1.50 15-23 08/09A | 928,575.00 | 0.03 |
| 700,000.00 | LEGRAND SA 0.6250 19-28 24/06A | 722,757.00 | 0.03 | 900,000.00 | SCHNEIDER ELECTRIC S 0 20-23 12/06A | 905,688.00 | 0.03 |
| 100,000.00 | LEGRAND SA 0.75 17-24 06/07A | 102,516.00 | 0.00 | 700,000.00 | SCHNEIDER ELECTRIC S 0.25 20-29 11/03A | 704,011.07 | 0.03 |
| 300,000.00 | LEGRAND SA 1.875 17-32 06/07A | 346,602.00 | 0.01 | 1,500,000.00 | SCHNEIDER ELECTRIC S 1 20-27 09/04A | 1,581,390.00 | 0.06 |
| 900,000.00 | LEGRAND SA 0.75 20-30 20/05A | 936,387.00 | 0.04 | 2,000,000.00 | SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A | 2,029,320.00 | 0.08 |
| 300,000.00 | MERCIALYS 4.625 20-27 07/07A | 354,837.00 | 0.01 | 1,300,000.00 | SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A | 1,346,267.00 | 0.05 |
| 700,000.00 | MERCIALYS SA 1.8 18-26 27/02A | 729,533.00 | 0.03 | 900,000.00 | SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A | 942,669.00 | 0.04 |
| 600,000.00 | MICHELIN 1.7500 18-30 03/09A | 676,590.00 | 0.03 | 2,000,000.00 | SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A | 2,150,220.00 | 0.08 |
| 900,000.00 | MICHELIN 2.5 18-38 03/09A | 1,147,329.00 | 0.04 | 800,000.00 | SOCIETE DES AUTOROUTE 1.375 19-31 21/02A | 875,328.00 | 0.03 |
| 500,000.00 | ORANGE 2.50 12-23 01/03A | 520,585.00 | 0.02 | 900,000.00 | SOCIETE GENERALE 0.500 17-23 13/01A | 908,568.00 | 0.03 |
| 1,000,000.00 | ORANGE 1.375 18-30 16/01A | 1,083,480.00 | 0.04 | 1,200,000.00 | SOCIETE GENERALE 0.75 16-23 26/05A | 1,222,272.00 | 0.05 |
| 400,000.00 | ORANGE SA 0.875 16-27 03/02A | 416,800.00 | 0.02 | 1,800,000.00 | SOCIETE GENERALE 0.875 19-29 24/09A | 1,809,144.00 | 0.07 |
| 800,000.00 | ORANGE SA 1.375 18-28 20/03A | 859,456.00 | 0.03 | 900,000.00 | SOCIETE GENERALE 1.375 17-28 13/01A | 941,796.00 | 0.04 |
| 200,000.00 | ORANGE SA 1.5 17-27 09/09A | 215,724.00 | 0.01 | 2,300,000.00 | SOCIETE GENERALE 1.25 19-24 15/02A | 2,374,865.00 | 0.09 |
| 2,500,000.00 | ORANGE SA 2.0000 19-29 15/01A | 2,806,925.00 | 0.11 | 400,000.00 | SOCIETE GENERALE 4.00 13-23 07/06A | 427,108.00 | 0.02 |
| 2,400,000.00 | ORANGE SA 0.125 20-29 16/09A | 2,369,760.00 | 0.09 | 2,700,000.00 | SOCIETE GENERALE SA 0.125 20-26 24/02A | 2,707,425.00 | 0.10 |
| 1,500,000.00 | ORANGE SA 0.75 21-34 29/06A | 1,496,790.00 | 0.06 | 1,300,000.00 | SOCIETE GENERALE SA 0.125 21-28 18/02A | 1,281,956.00 | 0.05 |
| 2,100,000.00 | ORANGE SA 1.25 20-27 07/04A | 2,232,615.00 | 0.08 | 2,200,000.00 | SOCIETE GENERALE SA 0.75 20-27 23/01A | 2,230,096.00 | 0.08 |
| 1,200,000.00 | ORANGE SA 1.625 20-32 07/04A | 1,327,800.00 | 0.05 | 2,500,000.00 | SOCIETE GENERALE SA 0.875 20-28 22/09A | 2,539,675.00 | 0.10 |
| 3,000,000.00 | ORANGE SA 8.125 03-33 28/01A | 5,409,480.00 | 0.19 | 1,100,000.00 | SOCIETE GENERALE SA 1.125 20-26 21/04A | 1,134,804.00 | 0.04 |
| 1,400,000.00 | ORANGE SA 0.00 19-26 04/09U | 1,398,166.00 | 0.05 | 1,000,000.00 | SOCIETE GENERALE SA 1.25 20-30 12/06A | 1,029,670.00 | 0.04 |
| 1,400,000.00 | ORANGE SA 0.5 19-32 04/09A | 1,385,034.00 | 0.05 | 1,100,000.00 | SOCIETE GENERALE 0.8750 19-26 01/07A | 1,126,400.00 | 0.04 |
| 1,300,000.00 | ORANGE SA 0.75 17-23 11/09A | 1,324,648.00 | 0.05 | 700,000.00 | SOCIETE GENERALE 1.125 18-25 23/01A | 724,248.00 | 0.03 |
| 400,000.00 | ORANGE SA 1.00 16-25 12/05A | 415,296.00 | 0.02 | 1,600,000.00 | SOCIETE GENERALE 1.7500 19-29 22/03A | 1,711,120.00 | 0.06 |
| 1,300,000.00 | ORANGE SA 1.00 18-25 12/09A | 1,353,690.00 | 0.05 | 1,400,000.00 | SOCIETE GENERALE 2.125 18-28 27/09A | 1,533,980.00 | 0.06 |
| 3,000,000.00 | ORANGE SA 1.1250 19-24 15/07A | 3,104,010.00 | 0.12 | 1,300,000.00 | SOCIETE GENERALE 2.625 15-25 27/02A | 1,408,875.00 | 0.05 |
| 800,000.00 | ORANGE SA 1.375 19-49 04/09A | 811,232.00 | 0.03 | 100,000.00 | SODEXHO 0.75 16-27 14/04A | 103,709.00 | 0.00 |
| 1,100,000.00 | ORANGE SA 1.875 18-30 12/09A | 1,238,611.00 | 0.05 | 800,000.00 | SODEXHO 2.50 14-26 24/06A | 893,984.00 | 0.03 |
| 900,000.00 | PUBLICIS GROUP 0.50 16-23 03/11A | 913,221.00 | 0.03 | 100,000.00 | SODEXO 1.125 18-25 22/05A | 104,020.00 | 0.00 |
| 300,000.00 | PUBLICIS GROUP 1.625 14-24 16/12A | 315,894.00 | 0.01 | 400,000.00 | SODEXO 0.5 20-24 17/07A | 406,276.00 | 0.02 |
| 950,000.00 | RCI BANQUE SA 0.75 17-22 26/09A | 957,087.00 | 0.04 | 400,000.00 | SODEXO 1 20-28 17/07A | 421,032.00 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|---|-----------------------|-------------|
| | EUR | | | EUR | | | |
| 900,000.00 | SODEXO 1 20-29 27/04A | 944,064.00 | 0.04 | 3,600,000.00 | UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A | 3,657,816.00 | 0.13 |
| 200,000.00 | STE AUTOROUTES PARIS 1.25 16-27 06/01A | 213,244.00 | 0.01 | 800,000.00 | UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A | 810,216.00 | 0.03 |
| 200,000.00 | STE AUTOROUTES PARIS 1.875 16-31 06/01A | 229,386.00 | 0.01 | 1,500,000.00 | UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A | 1,555,455.00 | 0.06 |
| 600,000.00 | STE AUTORPARRHI 1.5 18-30 25/01A | 664,392.00 | 0.02 | 1,300,000.00 | UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A | 1,396,512.00 | 0.05 |
| 1,100,000.00 | STE AUTORPARRHIN 1.125 16-26 09/01A | 1,156,782.00 | 0.04 | 800,000.00 | UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A | 928,432.00 | 0.03 |
| 1,600,000.00 | STE DES AUTO DU SUD 1.375 18-28 27/06A | 1,732,400.00 | 0.06 | 300,000.00 | VEOLIA ENVIRONN. 0.314 16-23 04/10A | 302,988.00 | 0.01 |
| 200,000.00 | STE FONCIERE LYONNAI 1.5 20-27 05/06A | 213,300.00 | 0.01 | 1,700,000.00 | VEOLIA ENVIRONNEMENT 0 21-27 14/01A | 1,690,293.00 | 0.06 |
| 600,000.00 | STE FONCIERE LYONNAISE 1.50 18-25 29/05A | 633,216.00 | 0.02 | 300,000.00 | VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A | 303,084.00 | 0.01 |
| 300,000.00 | SUEZ 1.50 17-29 03/04A | 324,660.00 | 0.01 | 900,000.00 | VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A | 908,244.00 | 0.03 |
| 200,000.00 | SUEZ 5.50 09-24 22/07A | 232,248.00 | 0.01 | 1,000,000.00 | VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A | 1,021,690.00 | 0.04 |
| 300,000.00 | SUEZ 1.625 18-30 17/09A | 329,046.00 | 0.01 | 800,000.00 | VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A | 850,584.00 | 0.03 |
| 100,000.00 | SUEZ ENVIRONNEMENT 1.75 15-25 10/09A | 106,767.00 | 0.00 | 1,400,000.00 | VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A | 1,498,252.00 | 0.06 |
| 200,000.00 | SUEZ SA 1.00 17-25 03/04A | 207,334.00 | 0.01 | 1,000,000.00 | VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A | 1,247,610.00 | 0.05 |
| 700,000.00 | SUEZ SA 1.25 20-27 02/04A | 740,180.00 | 0.03 | 800,000.00 | VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A | 1,287,240.00 | 0.05 |
| 1,200,000.00 | SUEZ SA 1.25 20-35 14/05A | 1,249,884.00 | 0.05 | 300,000.00 | VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A | 312,414.00 | 0.01 |
| 1,400,000.00 | SUEZ 0.5 19-31 14/10A | 1,382,262.00 | 0.05 | 1,600,000.00 | VINCI SA 1.0000 18-25 26/09A | 1,670,736.00 | 0.06 |
| 2,300,000.00 | SUEZ 1.25 16-28 19/05A | 2,441,220.00 | 0.09 | 500,000.00 | VINCI SA 0 20-28 27/11A | 494,510.00 | 0.02 |
| 700,000.00 | SUEZ 1.625 17-32 21/09A | 766,437.00 | 0.03 | 1,600,000.00 | VINCI SA 1.625 19-29 18/01A | 1,759,120.00 | 0.07 |
| 300,000.00 | TELEPERFORMANCE SE 1.50 17-24 03/04A | 310,248.00 | 0.01 | 300,000.00 | VINCI SA 1.7500 18-30 26/09A | 339,198.00 | 0.01 |
| 1,800,000.00 | TELEPERFORMANCE SE 1.875 18-25 02/07A | 1,911,546.00 | 0.07 | 1,600,000.00 | VIVENDI 1.125 16-23 24/11A | 1,641,648.00 | 0.06 |
| 500,000.00 | TELEPERFORMANCE SE 0.25 20-27 26/11A | 494,160.00 | 0.02 | 500,000.00 | VIVENDI SA 0.6250 19-25 11/06A | 511,360.00 | 0.02 |
| 700,000.00 | TOTAL INFRASTRUCTURE 2.20 15-25 05/08A | 755,412.00 | 0.03 | 1,900,000.00 | VIVENDI SA 1.1250 19-28 11/12A | 1,994,430.00 | 0.07 |
| 400,000.00 | TOTALENERGIES CAP 1.491 18-30 04/09A | 436,848.00 | 0.02 | 1,100,000.00 | WENDEL 2.50 15-27 09/02A | 1,221,946.00 | 0.05 |
| 1,100,000.00 | TOTALENERGIES CAPI 0.25 16-23 12/07A | 1,111,891.00 | 0.04 | 700,000.00 | WENDEL 2.75 14-24 10/02A | 753,298.00 | 0.03 |
| 2,300,000.00 | TOTALENERGIES CAPI 0.696 19-28 31/05A | 2,373,324.00 | 0.09 | 500,000.00 | WENDEL SA 1.3750 19-26 26/04A | 524,825.00 | 0.02 |
| 500,000.00 | TOTALENERGIES CAPI 0.75 16-28 12/07A | 517,745.00 | 0.02 | 1,400,000.00 | WORLDLINE SA 0.25 19-24 18/09A | 1,411,186.00 | 0.05 |
| 1,600,000.00 | TOTALENERGIES CAPI 2.125 12-23 15/03A | 1,659,312.00 | 0.06 | 1,200,000.00 | WORLDLINE SA 0.5 20-23 30/06A | 1,214,064.00 | 0.05 |
| 700,000.00 | TOTALENERGIES CAPIT 1.535 19-39 31/05A | 761,705.00 | 0.03 | 400,000.00 | WPP FINANCE SA 2.375 20-27 19/05A | 446,720.00 | 0.02 |
| 1,000,000.00 | TOTALENERGIES CAPITA 0.952 20-31 18/05A | 1,045,370.00 | 0.04 | 1,500,000.00 | WPP FINANCE SA EMTN 2.25 14-26 22/09A | 1,661,205.00 | 0.06 |
| 700,000.00 | TOTALENERGIES CAPITA 1.023 18-27 04/09A | 734,839.00 | 0.03 | | Germany | 170,805,904.60 | 6.39 |
| 1,100,000.00 | TOTALENERGIES CAPITA 1.375 14-25 19/03A | 1,158,641.00 | 0.04 | 1,300,000.00 | AAREAL BANK AG 0.25 20-27 23/11A | 1,284,413.00 | 0.05 |
| 1,900,000.00 | TOTALENERGIES CAPITA 1.491 20-27 08/04A | 2,039,631.00 | 0.08 | 600,000.00 | ADIDAS AG 0.00 20-28 05/10U | 595,422.00 | 0.02 |
| 1,600,000.00 | TOTALENERGIES CAPITA 1.618 20-40 18/05A | 1,749,312.00 | 0.07 | 1,200,000.00 | ADIDAS AG 0.0000 20-24 09/09A | 1,207,403.88 | 0.05 |
| 2,000,000.00 | TOTALENERGIES CAPITA 1.994 20-32 08/04A | 2,291,060.00 | 0.09 | 2,700,000.00 | ALSTRIA OFFICE REIT 0.50 19-25 26/09A | 2,720,223.00 | 0.10 |
| 2,000,000.00 | TOTALENERGIES CAPITA 2.50 14-26 25/03A | 2,232,520.00 | 0.08 | 400,000.00 | ALSTRIA OFFICE REIT 1.50 17-27 15/11A | 416,036.00 | 0.02 |
| 300,000.00 | TOTALENERGIES CAPITA 2.875 13-25 19/11A | 336,516.00 | 0.01 | 300,000.00 | BERLIN HYP 1.125 17-27 25/10A | 315,543.00 | 0.01 |
| 500,000.00 | TOTALENERGIES CAPITA 3.125 10-22 16/09A | 517,090.00 | 0.02 | 800,000.00 | BERLIN HYP AG 1.0 19-26 05/02A | 837,568.00 | 0.03 |
| 800,000.00 | TOTALENERGIES CAPITA 0.625 17-24 04/10A | 820,480.00 | 0.03 | 100,000.00 | BERLIN HYP AG 0.375 18-23 28/08A | 101,561.00 | 0.00 |
| 2,000,000.00 | TOTALENERGIES CAPTIA 1.375 17-29 04/10A | 2,164,100.00 | 0.08 | 500,000.00 | BERLIN HYP AG 0.5 19-29 05/11A | 510,210.00 | 0.02 |
| 1,300,000.00 | TOTALENERGIES 5.125 09-24 26/03A | 1,475,188.00 | 0.06 | 300,000.00 | BERLIN HYP AG 1.5 18-28 14/04A | 321,573.00 | 0.01 |
| 900,000.00 | UNIBAIL RODAMCO 1.375 16-26 09/03A | 954,243.00 | 0.04 | 1,100,000.00 | BERLIN HYP AG 0.375 21-31 21/04A | 1,098,284.00 | 0.04 |
| 400,000.00 | UNIBAIL RODAMCO 2.25 18-38 15/05A | 441,760.00 | 0.02 | 700,000.00 | BERLIN HYP 109 1.25 15-25 22/01A | 730,471.00 | 0.03 |
| 200,000.00 | UNIBAIL RODAMCO 1.50 17-29 29/05A | 214,362.00 | 0.01 | 1,200,000.00 | BERTELSMANN SE 1.2500 18-25 29/09A | 1,264,032.00 | 0.05 |
| 1,400,000.00 | UNIBAIL RODAMCO 0.8750 19-32 29/03A | 1,378,524.00 | 0.05 | 800,000.00 | BERTELSMANN SE CO. 2 20-28 01/04A | 886,032.00 | 0.03 |
| 600,000.00 | UNIBAIL RODAMCO 1.00 15-25 14/03A | 624,432.00 | 0.02 | 900,000.00 | BERTELSMANN SE 1.125 16-26 27/04A | 946,323.00 | 0.04 |
| 2,100,000.00 | UNIBAIL RODAMCO 1.0000 19-27 27/02A | 2,190,657.00 | 0.08 | 1,300,000.00 | COMMERZBANK AG 0.25 19-24 16/09A | 1,307,397.00 | 0.05 |
| 700,000.00 | UNIBAIL RODAMCO 1.125 16-27 28/04A | 736,197.00 | 0.03 | 2,280,000.00 | COMMERZBANK AG 0.625 19-24 28/08A | 2,326,466.40 | 0.09 |
| 1,630,000.00 | UNIBAIL RODAMCO 1.50 17-28 22/02A | 1,737,580.00 | 0.07 | 2,640,000.00 | COMMERZBANK AG 0.5000 18-23 28/08A | 2,675,772.00 | 0.10 |
| 600,000.00 | UNIBAIL RODAMCO 1.75 19-49 01/07A | 581,562.00 | 0.02 | 400,000.00 | COMMERZBANK AG 1.125 17-24 24/05A | 412,344.00 | 0.02 |
| 800,000.00 | UNIBAIL RODAMCO 1.75 19-34 27/02A | 847,776.00 | 0.03 | 400,000.00 | COMMERZBANK AG 1.1250 19-26 22/06A | 413,052.00 | 0.02 |
| 700,000.00 | UNIBAIL RODAMCO 2.00 16-36 28/04M | 757,225.00 | 0.03 | 100,000.00 | COMMERZBANK AG 1.875 18-28 28/02A | 107,287.00 | 0.00 |
| 445,000.00 | UNIBAIL RODAMCO 2.50 14-24 26/02A | 475,211.05 | 0.02 | 100,000.00 | COMMERZBANK AG 0.875 20-27 22/01A | 101,484.00 | 0.00 |
| 400,000.00 | UNIBAIL RODAMCO 2.50 14-26 04/06A | 446,948.00 | 0.02 | 5,100,000.00 | COMMERZBANK AG 0.50 16-23 13/09A | 5,162,475.00 | 0.20 |
| 800,000.00 | UNIBAIL-RODAMCO 1.375 15-30 15/04A | 842,128.00 | 0.03 | 1,400,000.00 | COMMERZBANK AG 0.50 19-26 04/12A | 1,419,614.00 | 0.05 |
| 900,000.00 | UNIBAIL-RODAMCO 1.8750 18-31 15/01A | 982,440.00 | 0.04 | 3,300,000.00 | COMMERZBANK AG 1.00 19-26 25/02A | 3,424,641.00 | 0.14 |
| 200,000.00 | UNIBAIL-RODAMCO SE 1.125 18-25 15/09A | 208,474.00 | 0.01 | 200,000.00 | COMMERZBANK AG 1.25 18-23 23/10A | 205,566.00 | 0.01 |
| 400,000.00 | UNIBAIL-RODAMCO SE 2.00 17-37 29/05A | 429,096.00 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 1,100,000.00 | CONTINENTAL AG 2.5 20-26 27/05A | 1,219,009.00 | 0.05 | 300,000.00 | EVONIK INDUSTRIES AG 0.625 20-25 18/05A | 306,999.00 | 0.01 |
| 400,000.00 | COVESTRO AG 1.75 16-24 25/09A | 420,680.00 | 0.02 | 360,000.00 | FRESENIUS MEDICAL CA 1 20-26 29/05A | 373,557.60 | 0.01 |
| 1,100,000.00 | COVESTRO AG 0.875 20-26 12/06A | 1,134,617.00 | 0.04 | 1,700,000.00 | FRESENIUS MEDICAL CARE 0.25 19-23 29/11A | 1,713,481.17 | 0.06 |
| 800,000.00 | COVESTRO AG 1.375 20-30 12/06A | 853,736.00 | 0.03 | 300,000.00 | FRESENIUS MEDICAL CARE 1.25 19-29 29/11A | 313,800.00 | 0.01 |
| 800,000.00 | DAIMLER 2.0 19-31 27/02A | 905,928.00 | 0.03 | 300,000.00 | FRESENIUS MEDICAL CARE 1.50 18-25 11/07A | 316,107.00 | 0.01 |
| 1,500,000.00 | DAIMLER AG 0.75 19-30 08/02A | 1,535,685.00 | 0.06 | 1,900,000.00 | FRESENIUS SE CO. KG 0.75 20-28 15/01A | 1,934,656.00 | 0.07 |
| 450,000.00 | DAIMLER AG 1.00 17-27 15/11A | 470,632.50 | 0.02 | 800,000.00 | FRESENIUS SE CO. KG 1.125 20-33 28/09A | 809,928.00 | 0.03 |
| 1,400,000.00 | DAIMLER AG 1.125 19-31 06/11A | 1,468,222.00 | 0.05 | 1,200,000.00 | FRESENIUS SE CO. KG 1.625 20-27 08/04A | 1,286,232.00 | 0.05 |
| 1,600,000.00 | DAIMLER AG 1.50 17-29 03/07A | 1,740,320.00 | 0.07 | 700,000.00 | FRESENIUS SE & CO. KG 4.00 14-24 01/02S | 765,674.00 | 0.03 |
| 800,000.00 | DAIMLER AG 0.0000 19-24 08/02A | 804,191.92 | 0.03 | 1,100,000.00 | HANNOVER RUECK SE 1.125 18-28 18/04A | 1,177,154.00 | 0.04 |
| 700,000.00 | DAIMLER AG 1.1250 19-34 08/08A | 722,379.00 | 0.03 | 1,100,000.00 | HANNOVER RUECK SE 1.375 21-42 22/03A | 1,102,760.89 | 0.04 |
| 2,350,000.00 | DAIMLER AG 1.40 16-24 12/01A | 2,435,704.50 | 0.09 | 400,000.00 | HEIDELBERG CEMENT 1.50 16-25 07/02A | 418,976.00 | 0.02 |
| 1,000,000.00 | DAIMLER AG 1.875 14-24 08/07A | 1,056,990.00 | 0.04 | 300,000.00 | HEIDELBERGCEMENT 2.25 16-24 03/06A | 317,295.00 | 0.01 |
| 1,010,000.00 | DAIMLER AG 0.3750 19-26 08/11A | 1,025,402.50 | 0.04 | 1,800,000.00 | HEIDELBERGCEMENT 2.25 16-23 30/03A | 1,855,836.00 | 0.07 |
| 1,100,000.00 | DAIMLER AG 0.75 20-30 10/09A | 1,129,117.00 | 0.04 | 100,000.00 | HELLA GMBH & CO. KGAA 0.50 19-27 26/01A | 100,612.00 | 0.00 |
| 700,000.00 | DAIMLER AG 0.75 21-33 11/03A | 701,938.93 | 0.03 | 1,400,000.00 | HOCHTIEF AG 0.5 19-27 03/09A | 1,402,422.00 | 0.05 |
| 1,000,000.00 | DAIMLER AG 1.375 16-28 11/05A | 1,072,860.00 | 0.04 | 1,900,000.00 | HOCHTIEF AG 1.75 18-25 03/07A | 2,003,417.00 | 0.07 |
| 2,100,000.00 | DAIMLER AG 1.625 20-23 22/05A | 2,175,117.00 | 0.08 | 1,900,000.00 | HOCHTIEF AG 0.625 21-29 26/04A | 97,708.00 | 0.00 |
| 1,410,000.00 | DAIMLER AG 2.125 17-37 03/07S | 1,618,510.80 | 0.06 | 1,700,000.00 | INFINEON TECHNO 0.7500 20-23 24/06A | 1,726,503.00 | 0.06 |
| 2,000,000.00 | DAIMLER AG 2.375 20-30 22/05A | 2,315,840.00 | 0.09 | 900,000.00 | INFINEON TECHNO 1.1250 20-26 24/06A | 940,545.00 | 0.04 |
| 2,700,000.00 | DEUTSCHE BANK 1.750 18-28 17/01A | 2,857,491.00 | 0.11 | 1,500,000.00 | INFINEON TECHNO 2.0000 20-32 24/06A | 1,663,320.00 | 0.06 |
| 500,000.00 | DEUTSCHE BANK 2.375 13-23 11/01A | 516,910.00 | 0.02 | 1,000,000.00 | INFINEON TECHNOLOGIE 1.625 20-29 24/06A | 1,076,450.00 | 0.04 |
| 100,000.00 | DEUTSCHE BANK AG 0.75 21-27 17/02A | 100,779.00 | 0.00 | 100,000.00 | KION GROUP AG 1.625 20-25 24/09A | 105,293.00 | 0.00 |
| 3,000,000.00 | DEUTSCHE BANK AG 1.375 21-32 17/02A | 3,039,540.00 | 0.11 | 1,400,000.00 | KNORR-BREMSE AG 1.1250 18-25 13/06A | 1,457,666.00 | 0.05 |
| 3,200,000.00 | DEUTSCHE BANK AG 1.625 20-27 20/01A | 3,369,312.00 | 0.13 | 1,600,000.00 | LANXESS AG 1.00 16-26 07/10A | 1,674,096.00 | 0.06 |
| 2,000,000.00 | DEUTSCHE BANK AG 1.125 15-25 17/03A | 2,065,160.00 | 0.08 | 200,000.00 | LANXESS AG 1.125 18-25 16/05A | 208,394.00 | 0.01 |
| 2,200,000.00 | DEUTSCHE BANK AG 2.625 19-26 12/02A | 2,408,516.00 | 0.09 | 500,000.00 | LANXESS FINANCE 2.625 12-22 21/11A | 516,605.00 | 0.02 |
| 1,200,000.00 | DEUTSCHE BK 1.1250 18-23 30/08A | 1,230,900.00 | 0.05 | 900,000.00 | LEG IMMOBILIEN 0.8750 19-27 28/11A | 927,045.00 | 0.03 |
| 1,400,000.00 | DEUTSCHE BOERSE AG 0.0 21-26 22/02A | 1,406,230.00 | 0.05 | 1,800,000.00 | LEG IMMOBILIEN 1.25 17-24 23/01A | 1,851,606.00 | 0.07 |
| 1,100,000.00 | DEUTSCHE BOERSE AG 2.375 12-22 05/10A | 1,131,075.00 | 0.04 | 300,000.00 | LEG IMMOBILIEN AG 1.625 19-24 28/11A | 319,116.00 | 0.01 |
| 1,000,000.00 | DEUTSCHE BOERSE AG 0.125 21-31 22/02A | 985,160.00 | 0.04 | 700,000.00 | LEG IMMOBILIEN SE 0.75 21-31 30/06A | 697,585.00 | 0.03 |
| 200,000.00 | DEUTSCHE BOERSE AG 1.25 20-47 16/06A | 204,492.00 | 0.01 | 400,000.00 | LEG IMMOBILIEN SE 0.875 21-33 30/03A | 394,580.00 | 0.01 |
| 300,000.00 | DEUTSCHE BOERSE AG 1.625 15-25 08/10A | 321,438.00 | 0.01 | 2,200,000.00 | MERCK FIN SERVI 0.1250 20-25 16/07A | 2,224,244.00 | 0.08 |
| 900,000.00 | DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A | 894,870.00 | 0.03 | 300,000.00 | MERCK FIN SERVI 0.5000 20-28 16/07A | 306,075.00 | 0.01 |
| 2,000,000.00 | DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A | 2,024,740.00 | 0.08 | 1,300,000.00 | MERCK FINANCIAL 0.005 19-23 15/12A | 1,308,020.87 | 0.05 |
| 100,000.00 | DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A | 100,324.00 | 0.00 | 2,600,000.00 | MERCK FINANCIAL 19-31 05/07A | 2,712,840.00 | 0.10 |
| 800,000.00 | DEUTSCHE POST AG 1.255 16-26 01/04A | 845,720.00 | 0.03 | 800,000.00 | MERCK FINANCIAL SERVI 0.375 19-27 05/07A | 813,248.00 | 0.03 |
| 1,350,000.00 | DEUTSCHE POST AG 0.375 20-26 20/05A | 1,376,716.50 | 0.05 | 300,000.00 | MERCK KGAA 3.375 14-74 12/12A | 327,393.00 | 0.01 |
| 300,000.00 | DEUTSCHE POST AG 0.75 20-29 20/05A | 313,008.00 | 0.01 | 300,000.00 | METRO 1.125 18-23 06/03A | 304,947.00 | 0.01 |
| 100,000.00 | DEUTSCHE POST AG 1.00 17-27 13/12A | 106,044.00 | 0.00 | 100,000.00 | METRO AG 1.50 15-25 19/03A | 103,917.00 | 0.00 |
| 2,150,000.00 | DEUTSCHE POST AG 1.625 18-28 05/12A | 2,371,579.00 | 0.09 | 600,000.00 | SANTANDER CONS BK 0.2500 19-24 15/10A | 605,574.00 | 0.02 |
| 1,200,000.00 | DEUTSCHE POST AG 2.75 13-23 09/10A | 1,275,432.00 | 0.05 | 400,000.00 | SANTANDER CONS BK 0.75 17-22 17/10A | 404,456.00 | 0.02 |
| 1,100,000.00 | DEUTSCHE POST AG 2.875 12-24 11/12A | 1,208,658.00 | 0.05 | 1,003,000.00 | SAP 1.75 14-27 22/02A | 1,096,028.25 | 0.04 |
| 4,050,000.00 | DEUTSCHE TELEKOM AG 0.50 19-27 05/07A | 4,140,639.00 | 0.16 | 400,000.00 | SAP EMTN 0.75 18-24 10/12A | 412,076.00 | 0.02 |
| 670,000.00 | DEUTSCHE TELEKOM AG 0.875 19-26 25/03A | 696,887.10 | 0.03 | 500,000.00 | SAP EMTN 1.00 15-25 01/04A | 519,890.00 | 0.02 |
| 400,000.00 | DEUTSCHE TELEKOM AG 1.375 19-34 05/07A | 425,940.00 | 0.02 | 1,600,000.00 | SAP EMTN 1.125 14-23 20/02A | 1,628,672.00 | 0.06 |
| 500,000.00 | DEUTSCHE TELEKOM AG 1.75 19-31 25/03A | 560,260.00 | 0.02 | 1,200,000.00 | SAP EMTN 1.625 18-31 10/03A | 1,336,740.00 | 0.05 |
| 1,100,000.00 | DEUTSCHE TELEKOM AG 1.75 19-49 09/12A | 1,145,628.00 | 0.04 | 2,000,000.00 | SAP SE 0.0 20-23 17/05A | 2,012,019.80 | 0.08 |
| 800,000.00 | DEUTSCHE WOHNEN SE 0.5 21-31 07/04A | 795,936.00 | 0.03 | 1,100,000.00 | SAP SE 1.00 18-26 13/03A | 1,151,986.00 | 0.04 |
| 600,000.00 | DEUTSCHE WOHNEN SE 1.3 21-41 07/04A | 594,846.00 | 0.02 | 1,800,000.00 | SAP SE 1.25 18-28 10/03A | 1,930,356.00 | 0.07 |
| 700,000.00 | DEUTSCHE WOHNEN SE 1.5 20-30 30/04A | 754,495.00 | 0.03 | 200,000.00 | SAP SE 1.375 18-30 13/03A | 218,408.00 | 0.01 |
| 1,500,000.00 | EUROGRID GMBH 1.625 15-23 03/11A | 1,552,110.00 | 0.06 | 100,000.00 | SAP SE 0.125 20-26 18/05A | 100,954.99 | 0.00 |
| 2,300,000.00 | EUROGRID GMBH 1.50 16-28 18/04A | 2,477,261.00 | 0.09 | 1,900,000.00 | SAP SE 0.375 20-29 18/05A | 1,928,652.00 | 0.07 |
| 1,000,000.00 | EUROGRID GMBH 1.875 15-25 10/06A | 1,066,220.00 | 0.04 | 900,000.00 | TALANX AG 2.50 14-26 23/07A | 1,013,904.00 | 0.04 |
| 3,250,000.00 | EVONIK FINANCE BV 0.375 16-24 07/09A | 3,293,355.00 | 0.12 | 1,000,000.00 | TALANX AG 3.125 13-23 13/02A | 1,046,790.00 | 0.04 |
| 200,000.00 | EVONIK FINANCE BV 0.75 16-28 07/09A | 207,322.00 | 0.01 | 700,000.00 | VIER GAS TRANSPORT 1.5 18-28 25/09A | 758,317.00 | 0.03 |
| 300,000.00 | EVONIK INDUSTRIES 1.00 15-23 23/01A | 304,011.00 | 0.01 | 1,400,000.00 | VIER GAS TRANSPORT 3.125 13-23 10/07A | 1,484,028.00 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|---------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 1,100,000.00 | VONOVIA 0.75 21-32 01/09A | 1,071,686.00 | 0.04 | 1,600,000.00 | ENI SPA 3.625 14-29 29/01A | 1,976,672.00 | 0.07 |
| 1,000,000.00 | VONOVIA SE 0.0 21-25 01/12A | 995,230.00 | 0.04 | 1,700,000.00 | ENI SPA 3.75 13-25 12/09A | 1,954,575.00 | 0.07 |
| 1,300,000.00 | VONOVIA SE 1.625 21-51 01/09A | 1,217,463.00 | 0.05 | 900,000.00 | ENI SPA 1.0000 19-34 11/10A | 924,228.00 | 0.03 |
| 1,000,000.00 | VONOVIA SE 0.0000 21-23 01/09A | 1,004,450.00 | 0.04 | 1,300,000.00 | ENI SPA 1.125 16-28 19/09A | 1,368,679.00 | 0.05 |
| 1,700,000.00 | VONOVIA SE 0.2500 21-28 01/09A | 1,669,111.00 | 0.06 | 1,150,000.00 | ENI SPA 1.50 17-27 17/01A | 1,229,419.00 | 0.05 |
| 300,000.00 | VONOVIA SE 0 21-24 16/06A | 300,972.00 | 0.01 | 100,000.00 | ENI S.P.A. 0.375 21-28 14/06A | 100,082.00 | 0.00 |
| 600,000.00 | VONOVIA SE 0.375 21-27 16/06A | 600,378.00 | 0.02 | 1,600,000.00 | ENI S.P.A. 0.625 20-30 23/01A | 1,604,240.00 | 0.06 |
| 1,300,000.00 | VONOVIA SE 0.625 21-29 16/06A | 1,299,103.00 | 0.05 | 1,000,000.00 | ENI S.P.A. 1.25 20-26 18/05A | 1,053,380.00 | 0.04 |
| 200,000.00 | VONOVIA SE 0.625 21-31 24/03A | 198,670.00 | 0.01 | 1,900,000.00 | ENI S.P.A. 2 20-31 18/05A | 2,130,337.00 | 0.08 |
| 2,500,000.00 | VONOVIA SE 1 21-33 16/06A | 2,483,550.00 | 0.09 | 1,600,000.00 | ENI SPA 0.625 16-24 19/09A | 1,634,672.00 | 0.06 |
| 600,000.00 | VONOVIA SE 1.5 21-41 16/06A | 593,256.00 | 0.02 | 900,000.00 | ENI SPA 1.00 17-25 14/03A | 931,869.00 | 0.03 |
| | Guernsey | 200,693.98 | 0.01 | 1,400,000.00 | ENI SPA 1.50 15-26 02/02A | 1,490,202.00 | 0.06 |
| 200,000.00 | SIRIUS REAL ESTATE L 1.125 21-26 22/06A | 200,693.98 | 0.01 | 1,500,000.00 | ENI SPA 1.75 15-24 18/01A | 1,567,230.00 | 0.06 |
| | Hungary | 1,762,793.00 | 0.07 | 1,900,000.00 | ENI SPA 3.25 13-23 10/07A | 2,020,384.00 | 0.08 |
| 900,000.00 | MOL HUNGARIAN OIL 2.625 16-23 28/04A | 936,801.00 | 0.04 | 900,000.00 | ERG SPA 1.8750 19-25 11/04A | 952,173.00 | 0.04 |
| 800,000.00 | MOL HUNGARIAN OIL AN 1.5 20-27 08/10A | 825,992.00 | 0.03 | 1,700,000.00 | INTESA SANPAOLO 0.75 19-24 04/12A | 1,741,973.00 | 0.07 |
| | Ireland | 23,656,502.09 | 0.89 | 400,000.00 | INTESA SANPAOLO 1.00 19-26 19/11A | 412,456.00 | 0.02 |
| 500,000.00 | AIB GROUP PLC 1.25 19-24 28/05A | 517,235.00 | 0.02 | 1,530,000.00 | INTESA SANPAOLO 1.0000 19-24 04/07A | 1,574,523.00 | 0.06 |
| 800,000.00 | AIB GROUP PLC 1.50 18-23 29/03A | 819,920.00 | 0.03 | 700,000.00 | INTESA SANPAOLO 1.375 17-24 18/01A | 724,549.00 | 0.03 |
| 200,000.00 | AIB GROUP PLC 2.25 18-25 03/07A | 215,934.00 | 0.01 | 1,100,000.00 | INTESA SANPAOLO 1.75 19-29 04/07A | 1,183,732.00 | 0.04 |
| 900,000.00 | CRH FINANCE 1.375 16-28 18/10A | 966,447.00 | 0.04 | 1,200,000.00 | INTESA SANPAOLO 2.125 18-23 30/08A | 1,253,928.00 | 0.05 |
| 300,000.00 | CRH FINANCE 3.125 13-23 03/04A | 315,195.00 | 0.01 | 2,000,000.00 | INTESA SANPAOLO 2.1250 20-25 26/05A | 2,143,600.00 | 0.08 |
| 1,600,000.00 | CRH SMW FINANCE DAC 1.25 20-26 05/05A | 1,690,576.00 | 0.06 | 2,300,000.00 | INTESA SANPAOLO 4.00 13-23 30/11A | 2,503,182.00 | 0.09 |
| 1,100,000.00 | DELL BANK INTER 0.6250 19-22 17/10A | 1,110,241.00 | 0.04 | 2,520,000.00 | INTESA SANPAOLO SPA 1.75 18-28 20/03A | 2,698,995.60 | 0.10 |
| 300,000.00 | DELL BANK INTERNATIO 1.625 20-24 24/06A | 312,498.00 | 0.01 | 1,100,000.00 | INTESA SANPAOLO SPA 0.75 21-28 16/03A | 1,113,101.00 | 0.04 |
| 1,400,000.00 | EATON CAPITAL U 0.6970 19-25 14/05A | 1,435,658.00 | 0.05 | 700,000.00 | IREN SPA 1.50 17-27 24/10A | 744,436.00 | 0.03 |
| 100,000.00 | EATON CAPITAL UNLIMI 0.128 21-26 08/03A | 100,073.99 | 0.00 | 1,100,000.00 | IREN SPA 0.8750 19-29 14/10A | 1,119,217.00 | 0.04 |
| 800,000.00 | EATON CAPITAL UNLTD 0.75 16-24 20/09A | 819,728.00 | 0.03 | 900,000.00 | IREN SPA 1.9500 18-25 19/09A | 960,624.00 | 0.04 |
| 2,600,000.00 | FRESENIUS FIN IRL 1.50 17-24 30/01A | 2,688,634.00 | 0.11 | 900,000.00 | ITALGAS SPA 1.0 19-31 11/12A | 916,407.00 | 0.03 |
| 700,000.00 | FRESENIUS FIN IRL 2.125 17-27 01/02A | 767,767.00 | 0.03 | 600,000.00 | ITALGAS SPA 1.625 17-27 19/01A | 644,460.00 | 0.02 |
| 630,000.00 | FRESENIUS FIN IRL 3.00 17-32 30/01A | 756,485.10 | 0.03 | 100,000.00 | ITALGAS SPA 1.625 17-29 18/01A | 108,238.00 | 0.00 |
| 600,000.00 | FRESENIUS FINANCE IR 0.5 21-28 01/04A | 598,314.00 | 0.02 | 1,400,000.00 | ITALGAS S.P.A. 0.25 20-25 24/06A | 1,408,918.14 | 0.05 |
| 700,000.00 | FRESENIUS FINANCE IR 0.875 21-31 01/04A | 694,764.00 | 0.03 | 2,650,000.00 | SNAM SPA 0.875 16-26 25/10A | 2,742,087.50 | 0.10 |
| 600,000.00 | GRENKE FINANCE PLC 0.625 19-25 09/01A | 576,348.00 | 0.02 | 350,000.00 | SNAM SPA 1.25 17-25 25/01A | 365,547.00 | 0.01 |
| 800,000.00 | JOHNSON CONTROLS 1.00 17-23 15/09A | 817,560.00 | 0.03 | 800,000.00 | SNAM SPA 1.375 17-27 25/10A | 849,712.00 | 0.03 |
| 900,000.00 | JOHNSON CONTROLS INT 0.375 20-27 15/09A | 901,656.00 | 0.03 | 300,000.00 | SNAM SPA 5.25 12-22 19/09A | 316,527.00 | 0.01 |
| 900,000.00 | JOHNSON CONTROLS INTL 1.375 16-25 25/02A | 939,195.00 | 0.04 | 800,000.00 | SNAM SPA 1.0000 19-34 12/09A | 806,424.08 | 0.03 |
| 600,000.00 | KERRY GROUP FIN SERV 0.625 19-29 20/09A | 603,804.00 | 0.02 | 800,000.00 | SNAM SPA 1.2500 19-25 28/08A | 837,008.00 | 0.03 |
| 1,400,000.00 | PARTNERRE IRELAND FIN 1.25 16-26 15/09A | 1,462,132.00 | 0.05 | 200,000.00 | SNAM S.P.A 1.00 18-23 18/09A | 204,810.00 | 0.01 |
| 1,900,000.00 | SMURFIT KAPPA 1.50 19-27 15/09S | 2,014,627.00 | 0.08 | 200,000.00 | SNAM S.P.A. 0 20-28 07/12A | 193,464.00 | 0.01 |
| 1,600,000.00 | SMURFIT KAPPA 2.875 18-26 15/01S | 1,770,768.00 | 0.07 | 1,000,000.00 | SNAM S.P.A. 0 21-25 15/02A | 999,240.00 | 0.04 |
| 700,000.00 | ZURICH FINANCE 1.6250 19-39 17/06A | 760,942.00 | 0.03 | 300,000.00 | SNAM S.P.A. 0.625 21-31 30/06A | 298,755.00 | 0.01 |
| | Italy | 84,153,367.24 | 3.15 | 600,000.00 | TERNAL SPA 1.00 16-28 11/10U | 628,050.00 | 0.02 |
| 1,300,000.00 | AEROPORTI DI ROMA SP 1.75 21-31 30/04A | 1,347,736.00 | 0.05 | 1,200,000.00 | TERNAL S.P.A. 0.375 20-30 25/09A | 1,178,484.00 | 0.04 |
| 200,000.00 | AEROPORTI DI ROMA SPA 1.625 17-27 08/06A | 209,442.00 | 0.01 | 600,000.00 | TERNAL S.P.A. 0.75 20-32 24/07A | 605,958.00 | 0.02 |
| 300,000.00 | ASSICURAZ GENERALI 2.124 19-30 01/10A | 319,197.00 | 0.01 | 500,000.00 | TERNAL SPA 0.125 19-25 25/07A | 502,980.00 | 0.02 |
| 1,300,000.00 | ASSICURAZ GENERALI 4.125 14-26 04/05A | 1,517,776.00 | 0.06 | 500,000.00 | TERNAL SPA 1.00 18-23 23/07A | 511,795.00 | 0.02 |
| 3,202,000.00 | ASSICURAZ GENERALI 5.125 09-24 16/09A | 3,731,002.42 | 0.15 | 2,500,000.00 | TERNAL SPA 1.375 17-27 26/07A | 2,660,700.00 | 0.10 |
| 1,000,000.00 | ASSICURAZ GENERALI 7.75 12-42 12/12A | 1,090,680.00 | 0.04 | 1,000,000.00 | TERNAL SPA 4.90 04-24 28/10A | 1,155,670.00 | 0.04 |
| 400,000.00 | ASSICURAZIONI GENERA 1.713 21-32 30/06A | 401,512.00 | 0.02 | 750,000.00 | UBI BANCA 1.625 19-25 21/04A | 784,552.50 | 0.03 |
| 900,000.00 | ASSICURAZIONI GENERA 2.429 20-31 14/07A | 973,035.00 | 0.04 | 900,000.00 | UBI BANCA 1.5000 19-24 10/04A | 936,432.00 | 0.04 |
| 800,000.00 | ASTM 1.625 18-28 08/02A | 826,448.00 | 0.03 | 750,000.00 | UNICREDIT SPA FL.R 20-26 20/01A | 767,992.50 | 0.03 |
| 300,000.00 | BUZZI UNICEM 2.125 16-23 28/04A | 309,117.00 | 0.01 | 1,670,000.00 | UNICREDIT SPA FL.R 20-27 22/07A | 1,785,564.00 | 0.07 |
| 1,900,000.00 | ENI REGS 1.625 16-28 17/05A | 2,066,858.00 | 0.08 | 2,500,000.00 | UNICREDIT SPA 0.325 21-26 19/01A | 2,499,500.00 | 0.09 |
| | | | | 800,000.00 | UNICREDIT SPA 0.50 08-13 12/02A | 810,256.00 | 0.03 |
| | | | | 550,000.00 | UNICREDIT SPA 1.8 20-30 20/01A | 573,974.50 | 0.02 |
| | | | | 3,200,000.00 | UNICREDIT SPA 1.00 18-23 18/01A | 3,247,744.00 | 0.12 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|--|-----------------------|--------------|
| | EUR | | | | EUR | | |
| 2,300,000.00 | UNICREDIT SPA 2.00 16-23 04/03A | 2,372,565.00 | 0.09 | 200,000.00 | HEIDELBERGCEMENT 1.5 17-27 14/06A | 213,460.00 | 0.01 |
| 500,000.00 | UNIONE DI BANCHE ITAL 2.625 19-24 20/06A | 534,290.00 | 0.02 | 2,100,000.00 | HEIDELBERGCEMENT 1.625 17-26 07/04A | 2,232,867.00 | 0.08 |
| | Japan | 27,346,393.50 | 1.02 | 75,000.00 | HEIDELBERGCEMENT FIN 1.75 18-28 24/04A | 81,218.25 | 0.00 |
| 700,000.00 | EAST JAPAN RAIL 0.7730 21-34 15/09A | 698,999.00 | 0.03 | 1,600,000.00 | HEIDELBERGCEMENT FIN 2.5 20-24 09/04A | 1,718,448.00 | 0.06 |
| 1,800,000.00 | MITSUBISHI UFJ FIN 0.339 19-24 19/07A | 1,823,940.00 | 0.07 | 100,000.00 | HELLA FINANCE INT 1.00 17-24 17/05A | 101,288.00 | 0.00 |
| 400,000.00 | MITSUBISHI UFJ FIN 0.848 19-29 19/07A | 411,568.00 | 0.02 | 300,000.00 | HOLCIM FINANCE 0.625 21-30 06/04A | 298,155.00 | 0.01 |
| 600,000.00 | MITSUBISHI UFJ FIN 0.98 18-23 09/10A | 614,748.00 | 0.02 | 1,500,000.00 | HOLCIM FINANCE 1.750 17-29 29/08A | 1,633,410.00 | 0.06 |
| 1,700,000.00 | MIZUHO FINANCIAL GR 0.523 19-24 10/06A | 1,728,900.00 | 0.06 | 500,000.00 | HOLCIM FINANCE 0.1250 21-27 19/07A | 495,290.00 | 0.02 |
| 700,000.00 | MIZUHO FINANCIAL GRP 0.843 21-33 12/04A | 696,871.00 | 0.03 | 1,700,000.00 | HOLCIM FINANCE 0.50 19-26 29/11A | 1,728,662.00 | 0.06 |
| 950,000.00 | MIZUHO FINANCIAL GRP 0.402 19-29 06/09A | 934,562.50 | 0.03 | 300,000.00 | HOLCIM FINANCE 0.5000 20-31 23/04A | 290,838.00 | 0.01 |
| 2,400,000.00 | MIZUHO FINANCIAL GRP 0.956 17-24 16/10A | 2,473,320.00 | 0.09 | 400,000.00 | HOLCIM FINANCE 1.375 16-23 26/05A | 409,232.00 | 0.02 |
| 2,100,000.00 | NTT FINANCE CORP 0.01 21-25 03/03A | 2,107,203.00 | 0.08 | 1,800,000.00 | HOLCIM FINANCE 2.25 16-28 26/05A | 2,013,948.00 | 0.08 |
| 300,000.00 | NTT FINANCE CORP 0.342 21-30 03/03A | 298,518.00 | 0.01 | 1,300,000.00 | HOLCIM FINANCE (LUXE 0.625 21-33 19/01A | 1,245,231.00 | 0.05 |
| 600,000.00 | SUMITOMO MITSUI FIN 0.934 17-24 11/10A | 619,032.00 | 0.02 | 1,167,000.00 | HOLCIM FINANCE (LUXE 2.375 20-25 09/04A | 1,260,955.17 | 0.05 |
| 1,700,000.00 | SUMITOMO MITSUI FIN 1.546 16-26 15/06A | 1,809,531.00 | 0.07 | 1,500,000.00 | JOHN DEERE CASH 0.50 17-23 15/09A | 1,527,585.00 | 0.06 |
| 1,000,000.00 | SUMITOMO MITSUI FIN 0.819 18-23 23/07A | 1,019,290.00 | 0.04 | 800,000.00 | JOHN DEERE CASH 1.6500 19-39 13/06A | 909,048.00 | 0.03 |
| 2,100,000.00 | SUMITOMO MITSUI FINA 0.303 20-27 28/10A | 2,083,431.00 | 0.08 | 1,300,000.00 | JOHN DEERE CASH MANA 1.375 20-24 02/04A | 1,354,236.00 | 0.05 |
| 1,100,000.00 | SUMITOMO MITSUI FINAN 0.632 19-29 23/10A | 1,101,661.00 | 0.04 | 700,000.00 | JOHN DEERE CASH MANA 1.85 20-28 02/04A | 775,810.00 | 0.03 |
| 1,300,000.00 | SUMITOMO MITSUI FINL 1.143 17-27 14/06A | 1,379,430.00 | 0.05 | 400,000.00 | NESTLE FINANCE 0.375 17-24 18/01A | 405,988.00 | 0.02 |
| 1,250,000.00 | SUMITOMO MITSUI FINL 0.465 19-24 30/05A | 1,270,400.00 | 0.05 | 2,100,000.00 | NESTLE FINANCE 1.75 12-22 12/09A | 2,143,974.00 | 0.08 |
| 3,200,000.00 | TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A | 3,526,144.00 | 0.13 | 600,000.00 | NESTLE FINANCE INTER 0.20-33 03/12A | 561,072.00 | 0.02 |
| 2,300,000.00 | TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A | 2,748,845.00 | 0.10 | 500,000.00 | NESTLE FINANCE INTER 0.25 21-29 14/06A | 501,480.00 | 0.02 |
| | Jersey Island | 6,366,231.60 | 0.24 | 2,700,000.00 | NESTLE FINANCE INTER 0.375 20-32 12/05A | 2,669,814.00 | 0.10 |
| 1,730,000.00 | APTIV PLC 1.50 15-25 10/03A | 1,807,192.60 | 0.08 | 800,000.00 | NESTLE FINANCE INTER 0.375 20-40 03/12A | 721,408.00 | 0.03 |
| 300,000.00 | ATRIUM EUROPEAN REAL 3.0 18-25 11/09A | 315,255.00 | 0.01 | 1,100,000.00 | NESTLE FINANCE INTER 0.625 21-34 14/06A | 1,094,654.00 | 0.04 |
| 850,000.00 | HEATHROW FUNDING 1.50 15-30 11/05A | 877,812.00 | 0.03 | 1,350,000.00 | NESTLE FINANCE INTER 0.875 21-41 14/06A | 1,322,676.00 | 0.05 |
| 1,400,000.00 | HEATHROW FUNDING LIM 1.5 20-25 12/10A | 1,462,118.00 | 0.05 | 1,500,000.00 | NESTLE FINANCE INTER 1.125 20-26 01/04A | 1,578,795.00 | 0.06 |
| 1,200,000.00 | HEATHROW FUNDING LTD 1.875 19-34 14/03A | 1,252,428.00 | 0.05 | 200,000.00 | NESTLE FINANCE INTER 1.5 20-30 01/04A | 220,182.00 | 0.01 |
| 600,000.00 | WPP FIN DEUTSCHLAND 1.625 15-30 23/03A | 651,426.00 | 0.02 | 1,700,000.00 | NESTLE FINANCE INTL 1.25 17-29 02/11A | 1,837,292.00 | 0.07 |
| | Luxembourg | 85,831,578.27 | 3.21 | 900,000.00 | NESTLE FINANCE INTL 1.75 17-37 02/11A | 1,030,401.00 | 0.04 |
| 500,000.00 | ACEF HOLDING SC 0.7500 21-28 14/06A | 495,920.00 | 0.02 | 200,000.00 | NOVARTIS 1.625 14-26 09/11A | 217,840.00 | 0.01 |
| 604,000.00 | ALBEMARLE NEW HOLDING 1.125 19-25 25/11A | 630,630.36 | 0.02 | 1,100,000.00 | NOVARTIS FINANCE 1.70 18-38 14/08A | 1,256,178.00 | 0.05 |
| 400,000.00 | ALBEMARLE NEW HOLDING 1.625 19-28 25/11A | 427,976.00 | 0.02 | 1,000,000.00 | NOVARTIS FINANCE 1.375 18-30 14/08A | 1,088,290.00 | 0.04 |
| 1,350,000.00 | BECTON DICKINSON EUR 0.334 21-28 13/08A | 1,336,054.50 | 0.05 | 2,400,000.00 | NOVARTIS FINANCE S 0.125 16-23 20/09A | 2,424,456.00 | 0.09 |
| 700,000.00 | BECTON DICKINSON EURO 1.336 21-41 13/08A | 673,106.00 | 0.03 | 700,000.00 | NOVARTIS FINANCE S 0.625 16-28 20/09A | 725,060.00 | 0.03 |
| 1,900,000.00 | BECTON DICKINSON 0.632 19-23 04/06A | 1,924,130.00 | 0.07 | 1,100,000.00 | NOVARTIS FINANCE SA 0.5 18-23 14/08A | 1,116,357.00 | 0.04 |
| 1,900,000.00 | BECTON DICKINSON 1.208 19-26 04/06A | 1,982,080.00 | 0.07 | 3,700,000.00 | NOVARTIS FINANCE SA 0 20-28 23/09A | 3,647,016.00 | 0.13 |
| 100,000.00 | BIL 1.5 18-23 28/09A | 103,009.00 | 0.00 | 700,000.00 | REPSOL EUROPE FINANC 0.375 21-29 06/07A | 694,974.00 | 0.03 |
| 100,000.00 | CNH IND FIN 2.875 16-23 17/05S | 104,810.00 | 0.00 | 1,200,000.00 | REPSOL EUROPE FINANC 0.875 21-33 06/07A | 1,195,692.00 | 0.04 |
| 500,000.00 | CNH IND FIN 1.75 17-25 12/09A | 529,500.00 | 0.02 | 2,100,000.00 | RICHEMONT INTERNATION 2.0 18-38 26/03A | 2,406,285.00 | 0.09 |
| 900,000.00 | CNH INDUSTRIAL 1.75 19-27 25/03A | 960,408.00 | 0.04 | 1,500,000.00 | RICHEMONT INTL 1.00 18-26 26/03A | 1,566,300.00 | 0.06 |
| 1,900,000.00 | CNH INDUSTRIAL 1.875 18-26 19/01A | 2,025,989.00 | 0.08 | 300,000.00 | SEGRO CAPITAL S 0.5000 21-31 22/09A | 293,646.00 | 0.01 |
| 1,000,000.00 | CPI PROPERTY GROUP 1.625 19-27 23/04A | 1,049,490.00 | 0.04 | 1,600,000.00 | SES SA 1.625 18-26 | 1,698,656.00 | 0.06 |
| 800,000.00 | CPI PROPERTY GROUP S 1.5 21-31 27/01A | 794,984.00 | 0.03 | 100,000.00 | SES S.A. 2 20-28 02/07A | 107,644.00 | 0.00 |
| 3,400,000.00 | DH EUROPE FIN 0.20 19-26 18/03A | 3,419,278.34 | 0.13 | 800,000.00 | SES SA 0.875 19-27 04/11A | 814,784.00 | 0.03 |
| 1,500,000.00 | DH EUROPE FIN 0.45 19-28 18/03A | 1,509,795.15 | 0.06 | 1,000,000.00 | SIMON INTL FINANCE 1.25 16-25 13/05A | 1,045,710.00 | 0.04 |
| 2,900,000.00 | DH EUROPE FIN 0.75 19-31 18/09A | 2,920,329.00 | 0.11 | 1,400,000.00 | TYCO ELECTRONICS GRO 0 20-25 14/02A | 1,404,648.00 | 0.05 |
| 2,200,000.00 | DH EUROPE FIN 1.35 19-39 18/09A | 2,214,080.00 | 0.08 | 1,050,000.00 | TYCO ELECTRONICS REGS 1.10 15-23 01/03A | 1,067,860.50 | 0.04 |
| 1,100,000.00 | DH EUROPE FIN 1.80 19-49 18/09A | 1,157,838.00 | 0.04 | 100,000.00 | UNICREDIT LEASING COR 0.502 19-22 18/10A | 100,595.00 | 0.00 |
| 400,000.00 | DH EUROPE FINANCE 2.50 15-25 08/07A | 435,408.00 | 0.02 | 900,000.00 | WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A | 903,393.00 | 0.03 |
| 300,000.00 | EUROFINS SCIENTIFIC 2.125 17-24 25/07A | 316,506.00 | 0.01 | | Mexico | 587,244.00 | 0.02 |
| 400,000.00 | EUROFINS SCIENTIFIC 3.75 20-26 18/05A | 465,488.00 | 0.02 | 600,000.00 | FOMENTO ECONOMICO ME 1 21-33 28/04A | 587,244.00 | 0.02 |
| 1,700,000.00 | GRAND CITY PROPERTIES 1.375 17-26 03/08A | 1,785,255.00 | 0.07 | | Netherlands | 284,803,655.79 | 10.66 |
| 1,100,000.00 | GRAND CITY PROPERTIES 1.50 18-27 22/02A | 1,160,588.00 | 0.04 | 900,000.00 | ABB FINANCE 0.625 16-23 03/05A | 912,060.00 | 0.03 |
| 1,200,000.00 | HEIDELBERGCEMENT 1.125 19-27 01/12A | 1,256,124.00 | 0.05 | 700,000.00 | ABB FINANCE 0.755 17-24 16/05A | 716,044.00 | 0.03 |
| | | | | 200,000.00 | ABN AMRO BANK 2.50 13-23 29/11A | 212,266.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------|--------------|----------|--------------|--------------|----------|
| | EUR | | | EUR | |
| 460,000.00 | 471,343.60 | 0.02 | 1,300,000.00 | 1,425,853.00 | 0.05 |
| 2,700,000.00 | 2,740,932.00 | 0.10 | 1,300,000.00 | 1,325,857.00 | 0.05 |
| 2,600,000.00 | 2,670,668.00 | 0.10 | 100,000.00 | 108,537.00 | 0.00 |
| 100,000.00 | 103,682.00 | 0.00 | 1,400,000.00 | 1,444,408.00 | 0.05 |
| 2,100,000.00 | 2,176,776.00 | 0.08 | 620,000.00 | 648,693.60 | 0.02 |
| 1,900,000.00 | 1,931,008.00 | 0.07 | 1,660,000.00 | 1,679,222.80 | 0.06 |
| 1,600,000.00 | 1,670,128.00 | 0.06 | 1,900,000.00 | 1,937,886.00 | 0.07 |
| 3,000,000.00 | 3,124,200.00 | 0.12 | 2,750,000.00 | 2,917,090.00 | 0.11 |
| 200,000.00 | 196,638.00 | 0.01 | 900,000.00 | 894,132.00 | 0.03 |
| 475,000.00 | 507,480.50 | 0.02 | 900,000.00 | 937,908.00 | 0.04 |
| 311,000.00 | 315,808.06 | 0.01 | 840,000.00 | 919,581.60 | 0.03 |
| 2,100,000.00 | 2,173,983.00 | 0.08 | 900,000.00 | 915,894.00 | 0.03 |
| 200,000.00 | 205,750.00 | 0.01 | 2,000,000.00 | 2,064,140.00 | 0.08 |
| 800,000.00 | 844,648.00 | 0.03 | 3,400,000.00 | 3,722,150.00 | 0.14 |
| 500,000.00 | 547,080.00 | 0.02 | 1,500,000.00 | 1,563,270.00 | 0.06 |
| 500,000.00 | 531,340.00 | 0.02 | 4,500,000.00 | 4,540,500.45 | 0.18 |
| 700,000.00 | 835,212.00 | 0.03 | 3,240,000.00 | 3,284,452.80 | 0.12 |
| 1,200,000.00 | 1,326,720.00 | 0.05 | 2,400,000.00 | 2,462,232.00 | 0.09 |
| 800,000.00 | 841,760.00 | 0.03 | 900,000.00 | 924,192.00 | 0.03 |
| 300,000.00 | 303,027.00 | 0.01 | 500,000.00 | 536,230.00 | 0.02 |
| 500,000.00 | 553,055.00 | 0.02 | 500,000.00 | 532,540.00 | 0.02 |
| 1,200,000.00 | 1,223,532.00 | 0.05 | 500,000.00 | 494,080.00 | 0.02 |
| 1,400,000.00 | 1,460,536.00 | 0.05 | 100,000.00 | 117,855.00 | 0.00 |
| 1,000,000.00 | 968,840.00 | 0.04 | 550,000.00 | 623,128.00 | 0.02 |
| 1,200,000.00 | 1,304,844.00 | 0.05 | 970,000.00 | 981,446.00 | 0.04 |
| 600,000.00 | 596,310.00 | 0.02 | 1,900,000.00 | 1,949,457.00 | 0.07 |
| 2,100,000.00 | 2,161,656.00 | 0.08 | 750,000.00 | 788,347.50 | 0.03 |
| 1,900,000.00 | 2,023,747.00 | 0.08 | 2,373,000.00 | 2,512,674.78 | 0.09 |
| 700,000.00 | 751,779.00 | 0.03 | 1,900,000.00 | 2,059,087.00 | 0.08 |
| 600,000.00 | 1,245,546.00 | 0.05 | 200,000.00 | 218,414.00 | 0.01 |
| 1,200,000.00 | 1,245,252.00 | 0.05 | 1,100,000.00 | 1,318,504.00 | 0.05 |
| 600,000.00 | 640,068.00 | 0.02 | 900,000.00 | 1,550,214.00 | 0.06 |
| 400,000.00 | 410,564.00 | 0.02 | 3,400,000.00 | 3,632,560.00 | 0.14 |
| 1,410,000.00 | 1,471,377.30 | 0.06 | 200,000.00 | 204,892.00 | 0.01 |
| 1,000,000.00 | 1,053,020.00 | 0.04 | 4,650,000.00 | 4,715,937.00 | 0.19 |
| 1,100,000.00 | 1,105,830.11 | 0.04 | 200,000.00 | 207,272.00 | 0.01 |
| 1,500,000.00 | 1,508,085.00 | 0.06 | 900,000.00 | 935,847.00 | 0.04 |
| 3,200,000.00 | 3,255,680.00 | 0.12 | 200,000.00 | 198,910.00 | 0.01 |
| 3,100,000.00 | 3,138,006.00 | 0.12 | 200,000.00 | 210,528.00 | 0.01 |
| 700,000.00 | 712,131.00 | 0.03 | 2,700,000.00 | 2,791,719.00 | 0.10 |
| 2,000,000.00 | 2,021,320.00 | 0.08 | 800,000.00 | 837,488.00 | 0.03 |
| 900,000.00 | 916,668.00 | 0.03 | 1,100,000.00 | 1,112,914.00 | 0.04 |
| 1,900,000.00 | 1,969,141.00 | 0.07 | 1,300,000.00 | 1,393,756.00 | 0.05 |
| 500,000.00 | 531,830.00 | 0.02 | 200,000.00 | 215,770.00 | 0.01 |
| 1,800,000.00 | 1,970,118.00 | 0.07 | 1,000,000.00 | 1,052,330.00 | 0.04 |
| 900,000.00 | 932,832.00 | 0.03 | 1,300,000.00 | 1,284,881.00 | 0.05 |
| 2,000,000.00 | 2,004,180.00 | 0.08 | 1,000,000.00 | 1,048,360.00 | 0.04 |
| 622,000.00 | 597,281.72 | 0.02 | 1,000,000.00 | 1,097,550.00 | 0.04 |
| 1,100,000.00 | 1,140,381.00 | 0.04 | 200,000.00 | 196,074.00 | 0.01 |
| 780,000.00 | 799,492.20 | 0.03 | 1,700,000.00 | 2,006,068.00 | 0.08 |
| 300,000.00 | 272,868.00 | 0.01 | 3,200,000.00 | 3,532,704.00 | 0.13 |
| 500,000.00 | 520,160.00 | 0.02 | 2,500,000.00 | 2,427,100.00 | 0.09 |
| 600,000.00 | 617,076.00 | 0.02 | 1,300,000.00 | 1,300,494.00 | 0.05 |
| 700,000.00 | 743,617.00 | 0.03 | 700,000.00 | 726,677.00 | 0.03 |
| 600,000.00 | 637,722.00 | 0.02 | 2,100,000.00 | 2,153,067.00 | 0.08 |
| 600,000.00 | 606,834.00 | 0.02 | 1,100,000.00 | 1,165,153.00 | 0.04 |
| 520,000.00 | 541,356.40 | 0.02 | 1,100,000.00 | 1,195,656.00 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|--------------|------|
| | EUR | | | EUR | | | |
| 800,000.00 | JDE PEET'S B.V. 0.21-26 16/06A | 794,368.00 | 0.03 | 400,000.00 | RELX FINANCE BV 1.375 16-26 12/05A | 423,680.00 | 0.02 |
| 1,300,000.00 | JDE PEET'S B.V. 0.5 21-29 16/06A | 1,284,634.00 | 0.05 | 800,000.00 | REN FINANCE 2.50 15-25 12/02A | 868,520.00 | 0.03 |
| 1,000,000.00 | JDE PEET'S B.V. 1.125 21-33 16/06A | 993,910.00 | 0.04 | 1,200,000.00 | REN FINANCE BV 1.75 16-23 01/06A | 1,237,980.00 | 0.05 |
| 1,100,000.00 | KON AHOLD DELHAIZE 0.25 19-25 26/06A | 1,112,441.00 | 0.04 | 3,100,000.00 | REPSOL INTL FINANCE 0.125 20-24 05/10A | 3,121,514.00 | 0.12 |
| 200,000.00 | KONINKLIJKE 1.125 18-26 19/03A | 209,340.00 | 0.01 | 1,300,000.00 | REPSOL INTL FINANCE 0.25 19-27 02/08A | 1,304,510.87 | 0.05 |
| 1,150,000.00 | KONINKLIJKE 0.875 17-24 19/09A | 1,181,579.00 | 0.04 | 200,000.00 | REPSOL INTL FINANCE 2.25 14-26 10/12A | 222,604.00 | 0.01 |
| 500,000.00 | KONINKLIJKE AHOLD DE 1.75 20-27 02/04A | 542,335.00 | 0.02 | 500,000.00 | REPSOL INTL FINANCE 2.6250 20-30 15/04A | 586,760.00 | 0.02 |
| 200,000.00 | KONINKLIJKE DSM NV 2.375 14-24 03/04A | 212,156.00 | 0.01 | 1,450,000.00 | ROCHE FINANCE REGS 0.50 16-23 27/02A | 1,466,704.00 | 0.05 |
| 600,000.00 | KONINKLIJKE DSM NV 0.25 20-28 23/06A | 602,964.00 | 0.02 | 1,950,000.00 | ROCHE HOLDINGS REGS 0.875 15-25 25/02A | 2,022,189.00 | 0.08 |
| 900,000.00 | KONINKLIJKE DSM NV 0.625 20-32 23/06A | 909,531.00 | 0.03 | 1,350,000.00 | SCHLUMBERGER FINANCE 0.25 19-27 15/10A | 1,349,851.50 | 0.05 |
| 1,400,000.00 | KONINKLIJKE KPN NV 0.875 20-32 14/09A | 1,391,012.00 | 0.05 | 1,100,000.00 | SCHLUMBERGER FINANCE 1.375 20-26 06/05A | 1,166,429.00 | 0.04 |
| 100,000.00 | KPN 5.625 09-24 30/09A | 116,600.00 | 0.00 | 1,300,000.00 | SCHLUMBERGER FINANCE 2.20-32 06/05A | 1,464,541.00 | 0.05 |
| 200,000.00 | KPN NV 1.125 16-28 11/09A | 207,048.00 | 0.01 | 600,000.00 | SGS NEDERLAND HOLDIN 0.125 21-27 21/04A | 597,720.00 | 0.02 |
| 2,000,000.00 | LEASEPLAN CORP 0.75 17-22 03/103A | 2,020,640.00 | 0.08 | 1,150,000.00 | SIEMENS FIN NV 0.90 19-28 28/02A | 1,209,018.00 | 0.05 |
| 1,100,000.00 | LEASEPLAN CORPO 1.0000 18-23 02/05A | 1,121,846.00 | 0.04 | 350,000.00 | SIEMENS FIN NV 1.00 18-27 06/09A | 370,198.50 | 0.01 |
| 1,800,000.00 | LEASEPLAN CORPORATIO 0.25 21-26 23/02A | 1,794,312.00 | 0.07 | 4,100,000.00 | SIEMENS FIN NV 1.3750 18-30 06/09A | 4,496,470.00 | 0.18 |
| 1,200,000.00 | LEASEPLAN CORPORATIO 3.5 20-25 09/04A | 1,342,332.00 | 0.05 | 1,100,000.00 | SIEMENS FIN NV 2.875 13-28 10/03A | 1,302,620.00 | 0.05 |
| 800,000.00 | LEASEPLAN CORPORATION 0.1250 19-23 13/0 | 800,935.92 | 0.03 | 1,400,000.00 | SIEMENS FINANCIERING 0.0 20-26 20/02A | 1,406,650.00 | 0.05 |
| 1,000,000.00 | LEASEPLAN CORPORATION 1.375 19-24 07/03A | 1,036,680.00 | 0.04 | 2,000,000.00 | SIEMENS FINANCIERING 0.25 20-24 05/06A | 2,027,140.00 | 0.08 |
| 100,000.00 | LINDE 2.00 13-23 18/04A | 103,759.00 | 0.00 | 2,600,000.00 | SIEMENS FINANCIERING 0.375 20-26 05/06A | 2,657,122.00 | 0.10 |
| 1,000,000.00 | LINDE FINANCE BV 1.00 16-28 20/04A | 1,060,930.00 | 0.04 | 400,000.00 | SIEMENS FINANCIERING 0.5 20-32 20/02A | 404,340.00 | 0.02 |
| 1,700,000.00 | LINDE FINANCE BV 0.25 20-27 19/05A | 1,720,570.00 | 0.06 | 1,200,000.00 | SIEMENS FINANCIERING 0.00 20-23 20/02U | 1,206,408.00 | 0.05 |
| 700,000.00 | LINDE FINANCE BV 0.55 20-32 19/05A | 707,511.00 | 0.03 | 200,000.00 | SIEMENS FINANCIERING 0.00 19-24 05/09A | 201,327.98 | 0.01 |
| 300,000.00 | LINDE FINANCE REGS 1.875 14-24 22/05A | 317,517.00 | 0.01 | 450,000.00 | SIEMENS FINANCIERING 0.1250 19-29 05/09A | 449,347.50 | 0.02 |
| 1,200,000.00 | LSEG NETHERLANDS B.V. 0.25 21-28 06/04A | 1,194,084.00 | 0.04 | 1,000,000.00 | SIEMENS FINANCIERING 0.25 20-29 20/02A | 1,005,139.90 | 0.04 |
| 300,000.00 | LSEG NETHERLANDS B.V. 0.75 21-33 06/04A | 299,226.00 | 0.01 | 250,000.00 | SIEMENS FINANCIERING 0.30 19-24 28/02A | 253,697.50 | 0.01 |
| 400,000.00 | LYB INTERNATIONAL 0.875 19-26 17/09A | 412,152.00 | 0.02 | 1,430,000.00 | SIEMENS FINANCIERING 0.375 18-23 06/09A | 1,450,806.50 | 0.05 |
| 700,000.00 | LYB INTERNATIONAL 1.625 19-31 17/09A | 754,306.00 | 0.03 | 1,090,000.00 | SIEMENS FINANCIERING 0.50 19-34 05/09A | 1,083,176.60 | 0.04 |
| 200,000.00 | MONDELEZ INTERNATION 0.375 20-29 22/09A | 197,858.00 | 0.01 | 900,000.00 | SIEMENS FINANCIERING 1.25 19-31 28/02A | 980,766.00 | 0.04 |
| 400,000.00 | MONDELEZ INTERNATIONAL 0.875 19-31 01/10 | 405,400.00 | 0.02 | 970,000.00 | SIEMENS FINANCIERING 1.75 19-39 28/02A | 1,116,955.00 | 0.04 |
| 400,000.00 | MONDELEZ INTL HLDINGS 0.625 21-32 09/09A | 390,740.00 | 0.01 | 600,000.00 | SUDZUCKER INT FINAN 1.25 16-23 29/11A | 614,460.00 | 0.02 |
| 300,000.00 | NATIONALE-NEDERLANDEN 0.375 19-25 26/02A | 304,836.00 | 0.01 | 1,400,000.00 | TECHNIP ENERGIES N.V. 1.125 21-28 28/05A | 1,438,164.00 | 0.05 |
| 1,000,000.00 | NE PROPERTY BV 2.625 19-23 22/05A | 1,040,370.00 | 0.04 | 550,000.00 | TELEFONICA EUROPE BV 5.875 03-33 14/02A | 842,006.00 | 0.03 |
| 200,000.00 | NE PROPERTY B.V. 3.375 20-27 14/07A | 225,214.00 | 0.01 | 1,400,000.00 | TOYOTA MOTOR FI 0.6250 18-23 26/09A | 1,424,822.00 | 0.05 |
| 700,000.00 | NE PROPERTY BV 1.8750 19-26 09/10A | 730,282.00 | 0.03 | 2,700,000.00 | UNILEVER 1.375 17-29 31/07A | 2,938,356.00 | 0.11 |
| 200,000.00 | NETHERLANDS 1.25 16-26 08/09A | 205,178.00 | 0.01 | 1,500,000.00 | UNILEVER 0.5 18-25 04/09A | 1,535,280.00 | 0.06 |
| 100,000.00 | NETHERLANDS 2.50 14-24 01/10A | 106,549.00 | 0.00 | 200,000.00 | UNILEVER EMTN 1.00 15-23 03/06A | 204,608.00 | 0.01 |
| 400,000.00 | NIBC BANK NV 0.875 19-25 08/07A | 411,392.00 | 0.02 | 800,000.00 | UNILEVER FINANCE NET 1.25 20-25 25/03A | 840,016.00 | 0.03 |
| 200,000.00 | NIBC BANK NV 2.00 19-24 09/04A | 209,600.00 | 0.01 | 900,000.00 | UNILEVER FINANCE NET 1.75 20-30 25/03A | 1,007,991.00 | 0.04 |
| 500,000.00 | NN GROUP NV 0.875 17-23 13/01A | 506,170.00 | 0.02 | 1,100,000.00 | UNILEVER NV 0.50 16-24 29/04A | 1,123,650.00 | 0.04 |
| 800,000.00 | NN GROUP NV 1.625 17-27 01/06A | 864,312.00 | 0.03 | 500,000.00 | UNILEVER NV 1.00 17-27 14/02A | 527,630.00 | 0.02 |
| 800,000.00 | NN GROUP NV 4.375 14-XX 13/06A | 878,184.00 | 0.03 | 1,200,000.00 | UNILEVER NV 1.125 18-27 12/02A | 1,273,920.00 | 0.05 |
| 1,700,000.00 | PROSUS N.V. 1.288 21-29 13/07A | 1,674,381.00 | 0.06 | 900,000.00 | UNILEVER NV 1.125 16-28 29/04A | 960,453.00 | 0.04 |
| 1,600,000.00 | PROSUS N.V. 1.539 20-28 03/08A | 1,620,944.00 | 0.06 | 1,800,000.00 | UNILEVER 0.875 17-25 31/07A | 1,872,108.00 | 0.07 |
| 900,000.00 | PROSUS N.V. 2.031 20-32 03/08A | 897,570.00 | 0.03 | 300,000.00 | UNILEVER 1.625 18-33 12/02A | 338,175.00 | 0.01 |
| 3,585,000.00 | RABOBANK 1.375 15-27 03/02A | 3,854,914.65 | 0.15 | 500,000.00 | VONOVIA FINANCE BV 0.75 18-24 15/01A | 510,255.00 | 0.02 |
| 3,350,000.00 | RABOBANK REGS 2256A 4.125 10-25 14/07A | 3,900,003.00 | 0.16 | 1,100,000.00 | VONOVIA FINANCE BV 1.125 19-34 14/09A | 1,093,048.00 | 0.04 |
| 900,000.00 | RABOBANK 0.25 19-26 30/10A | 910,026.00 | 0.03 | 1,100,000.00 | VONOVIA FINANCE BV 1.5 18-26 22/03A | 1,167,254.00 | 0.04 |
| 300,000.00 | RABOBANK 1.125 19-31 07/05A | 319,032.00 | 0.01 | 400,000.00 | VONOVIA FINANCE BV 1.75 17-27 25/01A | 431,936.00 | 0.02 |
| 2,300,000.00 | RABOBANK 2.375 13-23 22/05A | 2,406,329.00 | 0.09 | 600,000.00 | VONOVIA FINANCE BV 1.80 19-25 29/06A | 637,620.00 | 0.02 |
| 700,000.00 | RABOBANK 3.875 13-23 25/07A | 751,289.00 | 0.03 | 300,000.00 | VONOVIA FINANCE BV 2.75 18-38 22/03A | 355,560.00 | 0.01 |
| 2,650,000.00 | RABOBANK 4.125 12-22 14/09A | 2,758,491.00 | 0.10 | 2,100,000.00 | VONOVIA FINANCE BV 1.25 16-24 06/12A | 2,188,326.00 | 0.08 |
| 1,500,000.00 | RECKITT BENCKISER TR 0.375 20-26 19/05A | 1,523,400.00 | 0.06 | 500,000.00 | VONOVIA FINANCE BV 0.125 19-23 06/04A | 502,599.95 | 0.02 |
| 100,000.00 | RECKITT BENCKISER TR 0.75 20-30 19/05A | 102,534.00 | 0.00 | 700,000.00 | VONOVIA FINANCE BV 0.5000 19-29 14/09A | 695,597.00 | 0.03 |
| 2,000,000.00 | RELX FINANCE BV 0.0 20-24 18/03A | 2,009,680.00 | 0.08 | 1,100,000.00 | VONOVIA FINANCE BV 0.625 19-27 07/10A | 1,114,960.00 | 0.04 |
| 800,000.00 | RELX FINANCE BV 0.875 20-32 10/03A | 812,008.00 | 0.03 | 900,000.00 | VONOVIA FINANCE BV 0.6250 20-26 09/07A | 917,910.00 | 0.03 |
| 300,000.00 | RELX FINANCE BV 1.00 17-24 22/03A | 308,106.00 | 0.01 | 2,000,000.00 | VONOVIA FINANCE BV 0.875 18-23 03/07A | 2,034,260.00 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|-----------------------|-------------|--------------|--|--------------|------|
| | EUR | | | EUR | | | |
| 1,800,000.00 | VONOVIA FINANCE BV 1.00 20-30 09/07A | 1,843,938.00 | 0.07 | 1,700,000.00 | ACS SERVICIOS C 1.8750 18-26 20/04A | 1,795,047.00 | 0.07 |
| 300,000.00 | VONOVIA FINANCE BV 1.5 18-28 14/01A | 320,028.00 | 0.01 | 300,000.00 | AMADEUS IT GROUP 0.875 18-23 18/09A | 305,049.00 | 0.01 |
| 700,000.00 | VONOVIA FINANCE BV 1.625 19-39 07/10A | 708,078.00 | 0.03 | 400,000.00 | AMADEUS IT GROUP SA 1.5 18-26 18/09A | 425,428.00 | 0.02 |
| 1,600,000.00 | VONOVIA FINANCE BV 1.625 20-24 07/04A | 1,663,840.00 | 0.06 | 1,100,000.00 | AMADEUS IT GROUP SA 1.875 20-28 24/09A | 1,174,657.00 | 0.04 |
| 1,600,000.00 | VONOVIA FINANCE BV 2.25 15-23 15/12A | 1,686,592.00 | 0.06 | 1,300,000.00 | AMADEUS IT GROUP S.A 2.5 20-24 20/05A | 1,378,975.00 | 0.05 |
| 1,300,000.00 | VONOVIA FINANCE BV 2.25 20-30 07/04A | 1,464,398.00 | 0.05 | 100,000.00 | AMADEUS IT GROUP SA 2.875 20-27 20/05A | 112,284.00 | 0.00 |
| 1,200,000.00 | WOLTERS KLUWER 1.50 17-27 22/03A | 1,286,184.00 | 0.05 | 700,000.00 | BANCO BILBAO VI 0.3750 19-26 15/11A | 709,261.00 | 0.03 |
| 100,000.00 | WOLTERS KLUWER 2.50 14-24 13/05A | 106,443.00 | 0.00 | 1,200,000.00 | BANCO BILBAO VIZCAYA FL.R 20-30 16/01A | 1,213,896.00 | 0.05 |
| 100,000.00 | WOLTERS KLUWER N.V. 0.25 21-28 30/03A | 99,795.00 | 0.00 | 1,900,000.00 | BANCO BILBAO VIZCAYA 0.5 20-27 14/01A | 1,912,502.00 | 0.07 |
| 400,000.00 | WOLTERS KLUWER N.V. 0.75 20-30 03/07A | 408,504.00 | 0.02 | 1,800,000.00 | BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A | 1,824,156.00 | 0.07 |
| 570,000.00 | WOLTERS KLUWER NV2.875 13-23 21/03A | 596,676.00 | 0.02 | 500,000.00 | BANCO BILBAO VIZCAYA 1.00 19-26 21/06A | 520,575.00 | 0.02 |
| 800,000.00 | WPC EUROBOND BV 1.350 19-28 15/04A | 828,112.00 | 0.03 | 1,200,000.00 | BANCO BILBAO VIZCAYA 1.125 19-24 28/02A | 1,236,672.00 | 0.05 |
| 600,000.00 | WPC EUROBOND BV 2.125 18-27 15/04A | 651,012.00 | 0.02 | 800,000.00 | BANCO BILBAO VIZCAYA 1.375 18-25 14/05A | 838,800.00 | 0.03 |
| 100,000.00 | WPC EUROBOND BV 2.25 17-24 19/07A | 105,958.00 | 0.00 | 500,000.00 | BANCO BILBAO VIZCAYA 3.50 17-27 10/02A | 576,920.00 | 0.02 |
| 1,000,000.00 | WPC EUROBOND B.V. 0.95 21-30 08/03A | 986,460.00 | 0.04 | 1,700,000.00 | BANCO DE SABADELL SA 0.875 17-23 05/03A | 1,723,052.00 | 0.06 |
| | New Zealand | 1,721,223.00 | 0.06 | 1,000,000.00 | BANCO DE SABADELL SA 0.875 19-25 22/07A | 1,021,190.00 | 0.04 |
| 500,000.00 | ASB FINANCE LTD 0.50 19-29 24/09A | 502,095.00 | 0.02 | 1,100,000.00 | BANCO DE SABADELL SA 1.625 18-24 07/09A | 1,142,944.00 | 0.04 |
| 1,200,000.00 | BNZ INT FUNDING 0.375 19-24 14/09A | 1,219,128.00 | 0.04 | 800,000.00 | BANCO SANTANDER SA 0.2 21-28 11/02A | 792,952.00 | 0.03 |
| | Norway | 11,297,134.35 | 0.42 | 1,400,000.00 | BANCO SANTANDER SA 0.5 20-27 04/02A | 1,408,106.00 | 0.05 |
| 900,000.00 | DNB BANK ASA 0.6 18-23 25/09A | 917,379.00 | 0.03 | 1,600,000.00 | BANCO SANTANDER SA 0.5 21-27 24/03A | 1,610,176.00 | 0.06 |
| 3,070,000.00 | DNB BANK ASA 0.05 19-23 14/11A | 3,096,340.30 | 0.12 | 800,000.00 | BANCO SANTANDER SA 1.125 20-27 23/06A | 832,872.00 | 0.03 |
| 500,000.00 | DNB BANK ASA 0.25 19-24 09/04A | 506,960.00 | 0.02 | 3,400,000.00 | BANCO SANTANDER SA 1.375 20-26 05/05A | 3,569,660.00 | 0.14 |
| 1,000,000.00 | DNB BANK ASA 1.125 16-23 01/03A | 1,021,880.00 | 0.04 | 2,600,000.00 | BANCO SANTANDER SA 0.25 19-24 19/06A | 2,629,146.00 | 0.10 |
| 700,000.00 | NORSK HYDRO ASA 1.125 19-25 11/04A | 722,722.00 | 0.03 | 2,400,000.00 | BANCO SANTANDER SA 0.30 19-26 04/10A | 2,419,943.76 | 0.09 |
| 1,100,000.00 | SANTANDER CONS BK 0.125 19-24 11/09A | 1,105,500.00 | 0.04 | 1,900,000.00 | BANCO SANTANDER SA 1.125 18-25 17/01A | 1,965,892.00 | 0.07 |
| 2,100,000.00 | SANTANDER CONSUMER B 0.125 20-25 25/02A | 2,105,082.00 | 0.08 | 1,700,000.00 | BANCO SANTANDER SA 2.125 18-28 08/02A | 1,839,213.00 | 0.07 |
| 100,000.00 | SANTANDER CONSUMER BK 0.75 18-23 01/03A | 101,452.00 | 0.00 | 1,700,000.00 | BANCO SANTANDER SA 2.50 15-25 18/03A | 1,835,966.00 | 0.07 |
| 800,000.00 | SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A | 814,128.00 | 0.03 | 2,100,000.00 | BANCO SANTANDER SA 3.25 16-26 04/04A | 2,359,392.00 | 0.09 |
| 100,000.00 | SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A | 98,803.00 | 0.00 | 300,000.00 | BANKIA SA 0.75 19-26 09/07A | 307,974.00 | 0.01 |
| 300,000.00 | SPAREBANK 1 SR 0.6250 19-24 25/03A | 305,988.00 | 0.01 | 900,000.00 | BANKINTER SA 0.8750 19-26 08/07A | 920,799.00 | 0.03 |
| 500,000.00 | SPAREBANK 1 0.1250 19-25 11/12A | 500,900.05 | 0.02 | 3,700,000.00 | BCO BILBAO VIZCAYA 0.75 17-22 11/09A | 3,741,107.00 | 0.15 |
| | Poland | 1,012,900.00 | 0.04 | 1,100,000.00 | CAIXABANK S.A. 0.375 20-25 17/01A | 1,114,267.00 | 0.04 |
| 1,000,000.00 | POLSKI KONCERN NAFTO 1.125 21-28 27/05A | 1,012,900.00 | 0.04 | 1,000,000.00 | CAIXABANK SA FL.R 18-30 17/04A | 1,052,890.00 | 0.04 |
| | Portugal | 1,335,178.00 | 0.05 | 2,700,000.00 | CAIXABANK SA 0.625 19-24 01/10A | 2,747,358.00 | 0.10 |
| 1,300,000.00 | GALP GAS NATURAL 1.375 16-23 19/09A | 1,335,178.00 | 0.05 | 1,100,000.00 | CAIXABANK SA 0.75 18-23 18/04A | 1,117,534.00 | 0.04 |
| | Romania | 1,931,390.00 | 0.07 | 1,300,000.00 | CAIXABANK SA 0.8750 19-24 25/03A | 1,333,371.00 | 0.05 |
| 1,400,000.00 | GLOBALWORTH RE ESTATE 3.000 18-25 29/03A | 1,500,198.00 | 0.05 | 2,800,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 2,850,036.00 | 0.11 |
| 400,000.00 | GLOBALWORTH REAL EST 2.95 20-26 29/07A | 431,192.00 | 0.02 | 2,400,000.00 | CAIXABANK SA 1.125 17-24 17/05A | 2,478,720.00 | 0.09 |
| | South Korea | 1,109,887.00 | 0.04 | 1,100,000.00 | CAIXABANK SA 1.125 19-26 27/03A | 1,147,806.00 | 0.04 |
| 500,000.00 | POSCO 0.5 20-24 17/01A | 504,145.00 | 0.02 | 700,000.00 | CAIXABANK SA 1.375 19-26 19/06A | 732,354.00 | 0.03 |
| 600,000.00 | SHINHAN BANK 0.2500 19-24 16/10A | 605,742.00 | 0.02 | 500,000.00 | CAIXABANK SA 1.75 18-23 24/10A | 519,550.00 | 0.02 |
| | Spain | 117,886,914.94 | 4.41 | 500,000.00 | CAIXABANK SA 2.375 19-24 01/02A | 528,625.00 | 0.02 |
| 1,600,000.00 | ABERTIS INFRASTRUCT 1.25 20-28 07/02A | 1,651,536.00 | 0.06 | 700,000.00 | ENAGAS FIN EMTN 1.00 15-23 25/03A | 713,377.00 | 0.03 |
| 800,000.00 | ABERTIS INFRASTRUCT 1.375 16-26 20/05A | 838,432.00 | 0.03 | 1,700,000.00 | ENAGAS FIN REGS 1.25 15-25 06/02A | 1,778,421.00 | 0.07 |
| 1,300,000.00 | ABERTIS INFRASTRUCT 2.375 19-27 27/09A | 1,430,169.00 | 0.05 | 1,100,000.00 | ENAGAS FIN 1.375 16-28 05/05A | 1,187,527.00 | 0.04 |
| 400,000.00 | ABERTIS INFRASTRUCT 2.50 14-25 27/02A | 434,684.00 | 0.02 | 400,000.00 | ENAGAS FINANCIACIO 0.75 16-26 27/10S | 414,636.00 | 0.02 |
| 900,000.00 | ABERTIS INFRASTRUCT 0.625 19-25 15/07A | 916,605.00 | 0.03 | 200,000.00 | FCC AQUALIA 2.629 17-27 08/06A | 221,638.00 | 0.01 |
| 900,000.00 | ABERTIS INFRASTRUCT 1.125 19-28 26/03A | 921,555.00 | 0.03 | 1,800,000.00 | FERROVIAL 0.375 16-22 14/09A | 1,810,980.18 | 0.07 |
| 500,000.00 | ABERTIS INFRASTRUCT 1.625 19-29 15/07A | 526,045.00 | 0.02 | 1,300,000.00 | FERROVIAL EMISIONES 1.382 20-26 14/05A | 1,371,357.00 | 0.05 |
| 1,600,000.00 | ABERTIS INFRASTRUCT 1.875 19-32 26/03A | 1,703,952.00 | 0.06 | 200,000.00 | FERROVIAL REGS 1.375 17-25 31/03A | 209,430.00 | 0.01 |
| 1,500,000.00 | ABERTIS INFRASTRUCT 3.0000 19-31 27/03A | 1,748,775.00 | 0.07 | 1,300,000.00 | INMOB COLONIAL 1.625 17-25 28/11A | 1,376,362.00 | 0.05 |
| 500,000.00 | ABERTIS INFRASTRUCT 3.75 13-23 20/06A | 533,545.00 | 0.02 | 300,000.00 | INMOB COLONIAL 2.00 18-26 17/04A | 322,749.00 | 0.01 |
| | | | | 100,000.00 | INMOB COLONIAL 2.50 17-29 28/11A | 112,812.00 | 0.00 |
| | | | | 300,000.00 | INMOBILIARIA COLONIA 0.75 21-29 22/06A | 300,423.00 | 0.01 |
| | | | | 800,000.00 | INMOBILIARIA COLONIA 1.35 20-28 14/10A | 840,952.00 | 0.03 |
| | | | | 100,000.00 | LAR ESPANA REAL ESTA 1.75 21-26 22/07A | 101,998.00 | 0.00 |
| | | | | 1,500,000.00 | MAPFRE 1.625 16-26 19/05A | 1,618,920.00 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|-------------|--------------|--|-----------------------|-------------|
| | | EUR | | | | EUR | |
| 300,000.00 | MAPFRE 4.125 18-48 30/08A | 352,083.00 | 0.01 | 600,000.00 | SKANDINAVISKA ENSK 0.05 19-24 01/07A | 605,358.00 | 0.02 |
| 1,400,000.00 | MERLIN PROPERTIES 1.875 16-26 02/11A | 1,494,864.00 | 0.06 | 650,000.00 | SKANDINAVISKA ENSKIL FL.R 16-28 31/10A | 667,933.50 | 0.03 |
| 1,200,000.00 | MERLIN PROPERTIES 1.875 19-34 04/12A | 1,196,400.00 | 0.04 | 2,450,000.00 | SKANDINAVISKA ENSKIL 0.50 18-23 13/03A | 2,482,462.50 | 0.08 |
| 1,500,000.00 | MERLIN PROPERTIES 2.225 16-23 25/04A | 1,545,165.00 | 0.06 | 1,300,000.00 | SKANDINAVISKA ENSKIL 0.625 19-29 12/11A | 1,318,759.00 | 0.05 |
| 300,000.00 | MERLIN PROPERTIES SO 2.375 20-27 13/07A | 327,684.00 | 0.01 | 500,000.00 | SKF AB 0.2500 21-31 15/02A | 480,315.00 | 0.02 |
| 500,000.00 | RED ELECT FIN 1.00 16-26 21/04A | 523,425.00 | 0.02 | 100,000.00 | SVENSKA HANDELSBAN 0.05 21-28 06/09A | 98,499.00 | 0.00 |
| 500,000.00 | RED ELECT FIN 1.125 15-25 24/04A | 522,855.00 | 0.02 | 1,650,000.00 | SVENSKA HANDELSBAN 1.125 15-22 14/12M | 1,681,630.50 | 0.06 |
| 300,000.00 | RED ELECT FIN 1.25 18-27 13/03A | 318,741.00 | 0.01 | 2,300,000.00 | SVENSKA HANDELSBANKE 0.5 20-30 18/02A | 2,299,195.00 | 0.09 |
| 900,000.00 | RED ELECTRICA CORPOR 0.875 20-25 14/04A | 930,294.00 | 0.03 | 700,000.00 | SVENSKA HANDELSBANKE 0.50 18-23 21/03A | 709,597.00 | 0.03 |
| 200,000.00 | RED ELECTRICA FIN 2.125 14-23 01/07A | 208,394.00 | 0.01 | 2,000,000.00 | SVENSKA HANDELSBANKE 1 20-25 15/04A | 2,083,360.00 | 0.08 |
| 1,000,000.00 | RED ELECTRICA FINANC 0.375 20-28 24/01A | 1,015,790.00 | 0.04 | 800,000.00 | SVENSKA HANDELSBANKEN 0.05 19-26 03/09A | 799,504.00 | 0.03 |
| 700,000.00 | RED ELECTRICA FINANC 0.5 21-33 24/05A | 695,968.00 | 0.03 | 1,500,000.00 | SVENSKA HANDELSBANKEN 0.125 19-24 18/06A | 1,517,445.00 | 0.06 |
| 400,000.00 | SANTANDER CONS FIN 1.1250 18-23 09/10A | 411,388.00 | 0.02 | 1,300,000.00 | SVENSKA HANDELSBANKEN 0.375 18-23 03/07A | 1,317,576.00 | 0.05 |
| 400,000.00 | SANTANDER CONS FIN 0.00 19-22 06/05A | 405,960.00 | 0.02 | 400,000.00 | SVENSKA KULLAGERFABRI 0.875 19-29 15/11A | 414,596.00 | 0.02 |
| 1,100,000.00 | SANTANDER CONS FIN 0.375 19-24 27/06A | 1,114,421.00 | 0.04 | 1,600,000.00 | SWEDBANK AB 0.25 19-24 09/10A | 1,615,056.00 | 0.06 |
| 1,300,000.00 | SANTANDER CONS FIN 1.00 19-24 27/02A | 1,336,309.00 | 0.05 | 1,000,000.00 | SWEDBANK AB 0.30 17-22 06/09A | 1,007,380.00 | 0.04 |
| 300,000.00 | SANTANDER CONSUMER F 0 21-26 23/02A | 297,855.00 | 0.01 | 700,000.00 | SWEDBK 0.4 18-23 29/08A | 710,465.00 | 0.03 |
| 1,700,000.00 | SANTANDER CONSUMER F 0.375 20-25 17/01A | 1,720,366.00 | 0.06 | 1,000,000.00 | TELEFON AB L.M.ERICS 1 21-29 26/05A | 1,005,690.00 | 0.04 |
| 600,000.00 | SANTANDER INTL DEB 1.375 15-22 14/12A | 612,480.00 | 0.02 | 200,000.00 | TELEFON ERICSSON 1.875 17-24 01/03A | 209,178.00 | 0.01 |
| 700,000.00 | SANTANDER ISSUANCES 3.125 17-27 19/01A | 792,393.00 | 0.03 | 1,200,000.00 | TELIA COMPANY AB 0.125 20-30 27/11A | 1,157,436.00 | 0.04 |
| 1,000,000.00 | SERVICIOS MEDIO 0.815 19-23 04/12A | 1,016,250.00 | 0.04 | 300,000.00 | TELIA COMPANY AB 1.625 15-35 23/02A | 326,523.00 | 0.01 |
| 2,000,000.00 | TELEFONICA EMIS 1.528 17-25 17/01A | 2,109,700.00 | 0.08 | 1,070,000.00 | TELIA COMPANY AB 2.125 19-34 20/02A | 1,226,648.00 | 0.05 |
| 900,000.00 | TELEFONICA EMISIONES 0.664 20-30 03/02A | 910,737.00 | 0.03 | 200,000.00 | TELIA IASONERA EMTN 3.875 10-25 01/10A | 231,300.00 | 0.01 |
| 600,000.00 | TELEFONICA EMISIONES 1.495 18-25 11/09A | 634,242.00 | 0.02 | 500,000.00 | VOLVO TREASURY AB 0 20-23 11/02A | 502,045.00 | 0.02 |
| 200,000.00 | TELEFONICA EMISIONES 2.318 17-28 17/10A | 227,468.00 | 0.01 | 1,000,000.00 | VOLVO TREASURY AB 0.125 20-24 17/09A | 1,007,160.00 | 0.04 |
| 800,000.00 | TELEFONICA EMISIONES 2.932 14-29 17/10A | 953,656.00 | 0.04 | | | | |
| 3,700,000.00 | TELEFONICA EMISIONES 1.069 19-24 05/02A | 3,799,752.00 | 0.15 | | Switzerland | 13,597,526.50 | 0.51 |
| 1,500,000.00 | TELEFONICA EMISIONES 1.447 18-27 22/01A | 1,595,040.00 | 0.06 | 1,800,000.00 | CREDIT SUISSE GROUP 0.625 21-33 18/01A | 1,695,348.00 | 0.06 |
| 1,500,000.00 | TELEFONICA EMISIONES 1.46 16-26 13/04A | 1,595,880.00 | 0.06 | 1,700,000.00 | CREDIT SUISSE 0.65 19-29 10/09A | 1,676,115.00 | 0.06 |
| 1,700,000.00 | TELEFONICA EMISIONES 1.715 17-28 12/01A | 1,849,957.00 | 0.07 | 1,100,000.00 | RICHEMONT INTL 1.5 18-30 26/03A | 1,202,454.00 | 0.05 |
| 1,900,000.00 | TELEFONICA EMISIONES 1.788 19-29 12/03A | 2,087,758.00 | 0.08 | 950,000.00 | UBS AG 1.50 16-24 30/11A | 983,782.00 | 0.04 |
| 1,300,000.00 | TELEFONICA EMISIONES 1.93 16-31 17/10A | 1,450,059.00 | 0.05 | 2,000,000.00 | UBS GROUP FUNDING 1.75 15-22 16/11A | 2,047,480.00 | 0.08 |
| 700,000.00 | TELEFONICA EMISIONES 1.957 19-39 01/07A | 768,187.00 | 0.03 | 1,700,000.00 | UBS GROUP SA 0.25 20-28 05/11A | 1,683,136.00 | 0.06 |
| 200,000.00 | TELEFONICA EMISIONES 3.987 13-23 23/01A | 211,396.00 | 0.01 | 1,700,000.00 | UBS GROUP SA 0.625 21-33 24/02A | 1,670,131.00 | 0.06 |
| | Sweden | 41,259,976.50 | 1.54 | 1,000,000.00 | UBS GROUP SA 2.125 16-24 04/03A | 1,055,770.00 | 0.04 |
| 1,100,000.00 | AB SAGAX 2 18-24 17/01A | 1,144,352.00 | 0.04 | 1,510,000.00 | UBS GROUP 1.25 16-26 01/09A | 1,583,310.50 | 0.06 |
| 500,000.00 | AB SAGAX 2.25 19-25 13/03A | 530,805.00 | 0.02 | | | | |
| 500,000.00 | AB SAGAX 1.125 20-27 30/01A | 513,205.00 | 0.02 | | United Kingdom | 209,210,740.37 | 7.83 |
| 1,050,000.00 | ALFA LAVAL 1.375 14-22 12/09A | 1,062,274.50 | 0.04 | 300,000.00 | ANNINGTON FDG 1.65 17-24 12/07A | 313,224.00 | 0.01 |
| 300,000.00 | ATLAS COPCO AB 0.625 16-26 30/08A | 309,507.00 | 0.01 | 150,000.00 | ANZ NEW ZEALAND 1.125 18-25 20/03A | 156,145.50 | 0.01 |
| 600,000.00 | ATLAS COPCO AB 2.50 13-23 28/02A | 623,862.00 | 0.02 | 200,000.00 | ANZ NEW ZEALAND INTL 0.375 19-29 17/09A | 199,798.00 | 0.01 |
| 700,000.00 | CASTELLUM AB 2.125 18-23 20/11A | 731,304.00 | 0.03 | 700,000.00 | ASB FINANCE LTD 0.75 19-24 13/03A | 717,346.00 | 0.03 |
| 300,000.00 | EQT AB 0.875 21-31 15/05A | 297,732.00 | 0.01 | 100,000.00 | ASTRAZENECA PLC 0.75 16-24 12/05A | 102,433.00 | 0.00 |
| 100,000.00 | ESSITY AB 0.25 21-31 08/02A | 96,428.00 | 0.00 | 2,050,000.00 | ASTRAZENECA PLC 1.25 16-28 12/05A | 2,183,721.50 | 0.08 |
| 400,000.00 | ESSITY AB 0.5 20-30 03/02A | 399,620.00 | 0.01 | 1,100,000.00 | ASTRAZENECA PLC 0.375 21-29 03/06A | 1,100,429.00 | 0.04 |
| 900,000.00 | ESSITY AB 1.125 15-25 05/03A | 934,047.00 | 0.03 | 200,000.00 | AVIVA PLC 0.625 16-23 27/10A | 203,914.00 | 0.01 |
| 1,650,000.00 | ESSITY AB 1.125 17-24 27/03A | 1,698,691.50 | 0.06 | 2,400,000.00 | AVIVA PLC 3.375 15-45 04/12A | 2,665,248.00 | 0.10 |
| 200,000.00 | ESSITY AB 1.625 17-27 30/03A | 215,006.00 | 0.01 | 100,000.00 | AVIVA PLC 6.125 13-43 05/07A | 110,597.00 | 0.00 |
| 300,000.00 | FASTIGHETS AB BALDER 1.125 19-27 29/01A | 306,510.00 | 0.01 | 1,000,000.00 | B SKY B GROUP 2.50 14-26 15/09A | 1,120,690.00 | 0.04 |
| 750,000.00 | FASTIGHETS AB BALDER 1.25 20-28 28/01A | 762,105.00 | 0.03 | 1,500,000.00 | BARCLAYS PLC 0.577 21-29 09/08A | 1,482,090.00 | 0.06 |
| 1,050,000.00 | INVESTOR AB 1.5000 18-30 12/09A | 1,153,656.00 | 0.04 | 1,500,000.00 | BARCLAYS PLC 1.125 21-31 22/03A | 1,511,745.00 | 0.06 |
| 1,500,000.00 | INVESTOR EMTN 4.50 11-23 12/05A | 1,617,975.00 | 0.06 | 2,500,000.00 | BARCLAYS PLC 0.625 17-23 14/11A | 2,524,024.75 | 0.09 |
| 500,000.00 | MOLNLYCKE HLDG 0.875 19-29 05/09A | 505,080.00 | 0.02 | 700,000.00 | BARCLAYS PLC 1.375 18-26 24/01A | 727,958.00 | 0.03 |
| 1,000,000.00 | SAMHALL NORD 1.75 19-25 14/01A | 1,047,500.00 | 0.04 | 1,000,000.00 | BARCLAYS PLC 1.875 16-23 08/12A | 1,045,540.00 | 0.04 |
| 300,000.00 | SAMHALLSBYGGNAD 1.1250 19-26 04/09A | 309,135.00 | 0.01 | 800,000.00 | BP CAPITAL MARKETS 1.00 14-22 26/09A | 815,408.00 | 0.03 |
| 1,500,000.00 | SAMHALLSBYGGNADSBOLA 1 20-27 12/02A | 1,526,070.00 | 0.06 | 650,000.00 | BP CAPITAL MARKETS 1.00 14-26 25/09A | 716,716.00 | 0.03 |
| | | | | 1,500,000.00 | BP CAPITAL MARKETS 1.637 17-29 26/06A | 1,621,335.00 | 0.06 |
| | | | | 900,000.00 | BP CAPITAL MARKETS 1.104 19-34 15/11A | 898,335.00 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 2,100,000.00 | BP CAPITAL MARKETS 1.573 15-27 16/02A | 2,251,179.00 | 0.08 | 2,750,000.00 | HSBC HOLDINGS PLC 0.875 16-24 06/09A | 2,825,735.00 | 0.11 |
| 800,000.00 | BP CAPITAL MARKETS 1.953 16-25 03/03A | 855,056.00 | 0.03 | 1,500,000.00 | HSBC HOLDINGS PLC 1.5 18-24 04/12A | 1,553,190.00 | 0.06 |
| 2,003,000.00 | BP CAPITAL MARKETS 2.972 14-26 27/02A | 2,262,308.38 | 0.08 | 500,000.00 | HSBC HOLDINGS PLC 2.50 16-27 15/03A | 557,660.00 | 0.02 |
| 3,450,000.00 | BP CAPITAL MARKETS P 1.876 20-24 07/04A | 3,626,812.50 | 0.14 | 500,000.00 | INFORMA PLC 1.2500 19-28 22/04A | 509,445.00 | 0.02 |
| 600,000.00 | BP CAPITAL MARKETS P 2.519 20-28 07/04A | 680,658.00 | 0.03 | 600,000.00 | INFORMA PLC 1.5000 18-23 05/07A | 615,474.00 | 0.02 |
| 2,400,000.00 | BP CAPITAL MARKETS P 2.822 20-32 07/04A | 2,865,048.00 | 0.11 | 300,000.00 | INFORMA PLC 2.125 20-25 06/10A | 317,670.00 | 0.01 |
| 5,100,000.00 | BP CAPITAL MARKETS 3.25 20-XX 22/06A | 5,444,658.00 | 0.21 | 1,600,000.00 | INTERCONT HOTELS GRP 2.125 18-27 15/11A | 1,715,312.00 | 0.06 |
| 3,300,000.00 | BP CAPITAL MARKETS 3.625 20-XX 22/06A | 3,574,395.00 | 0.13 | 800,000.00 | INTERMEDIATE CAPITAL 1.625 20-27 17/02A | 826,320.00 | 0.03 |
| 300,000.00 | BRAMBLES FINANCE 1.500 17-27 04/10A | 320,670.00 | 0.01 | 300,000.00 | ITV PLC 1.375 19-20 26/09A | 313,284.00 | 0.01 |
| 1,500,000.00 | BRITISH SKY 1.875 14-23 24/11A | 1,568,610.00 | 0.06 | 1,600,000.00 | LLOYDS BANK 1.375 15-22 08/09A | 1,627,776.00 | 0.06 |
| 400,000.00 | BRITISH TELECOM 1.00 17-24 21/11A | 411,336.00 | 0.02 | 1,600,000.00 | LLOYDS BANK PLC 1.25 15-25 13/01A | 1,672,096.00 | 0.06 |
| 4,750,000.00 | BRITISH TELECOM 1.125 16-23 10/03A | 4,844,905.00 | 0.18 | 2,490,000.00 | LLOYDS BANKING GR 1.00 16-23 09/11A | 2,553,569.70 | 0.10 |
| 500,000.00 | BRITISH TELECOM 2.125 18-28 26/09A | 548,140.00 | 0.02 | 2,900,000.00 | LLOYDS BANKING GROUP FL.R 20-26 01/04A | 3,245,013.00 | 0.12 |
| 100,000.00 | BRITISH TELECOM 0.875 18-23 26/09A | 101,837.00 | 0.00 | 1,200,000.00 | LLOYDS BANKING GROUP 0.5 19-25 12/11A | 1,217,112.00 | 0.05 |
| 2,600,000.00 | BRITISH TELECOM 1.50 17-27 23/06A | 2,749,656.00 | 0.10 | 2,200,000.00 | LLOYDS BANKING GROUP 0.625 18-24 15/01 | 2,223,166.00 | 0.08 |
| 1,400,000.00 | BRITISH TELECOM 1.75 16-26 10/03A | 1,492,890.00 | 0.06 | 400,000.00 | LLOYDS BANKING GROUP 1.50 17-27 12/09A | 431,432.00 | 0.02 |
| 940,000.00 | BRITISH TELECOM 3.22 17-24 23/06A | 964,421.20 | 0.04 | 2,200,000.00 | LLOYDS BANKING GROUP 2.375 20-26 09/04A | 2,423,586.00 | 0.09 |
| 700,000.00 | CADENT FINANCE PLC 0.75 20-32 11/03A | 693,462.00 | 0.03 | 1,150,000.00 | LONDON STOCK EX 1.7500 18-27 06/12A | 1,255,949.50 | 0.05 |
| 1,900,000.00 | COCA COLA 1.5 18-27 08/11A | 2,032,373.00 | 0.08 | 1,400,000.00 | LSE GROUP 0.875 17-24 19/09A | 1,439,592.00 | 0.05 |
| 300,000.00 | COCA COLA ENTER 2.375 13-25 07/05A | 325,059.00 | 0.01 | 1,300,000.00 | LSE GROUP 1.75 17-29 19/09A | 1,436,903.00 | 0.05 |
| 1,120,000.00 | COCA-COLA EUROPACIFI 0.2 20-28 02/12A | 1,099,672.00 | 0.04 | 200,000.00 | MONDI FINANCE 1.50 16-24 15/04A | 207,214.00 | 0.01 |
| 1,000,000.00 | COCA-COLA EUROPEAN 1.125 16-24 26/05A | 1,032,280.00 | 0.04 | 600,000.00 | MONDI FINANCE EUROPE 2.375 20-28 01/04A | 671,346.00 | 0.03 |
| 800,000.00 | COCA-COLA EUROPEAN 1.75 16-28 26/05A | 870,824.00 | 0.03 | 1,450,000.00 | MONDI FINANCE P 1.6250 18-26 27/04A | 1,543,264.00 | 0.06 |
| 1,200,000.00 | COCA-COLA EUROPEAN 1.125 19-29 12/04A | 1,256,388.00 | 0.05 | 1,750,000.00 | MOTABILITY OP 0.875 17-25 14/03A | 1,809,692.50 | 0.07 |
| 700,000.00 | COCA-COLA EUROPEAN 1.875 15-30 18/03A | 772,562.00 | 0.03 | 1,700,000.00 | MOTABILITY OPERATI 1.625 15-23 09/06A | 1,756,644.00 | 0.07 |
| 200,000.00 | COMPASS GROUP 1.875 14-23 27/01A | 205,842.00 | 0.01 | 900,000.00 | MOTABILITY OPERATION 0.125 21-28 20/01A | 890,865.00 | 0.03 |
| 1,800,000.00 | CREDIT AGRICOLE 0.50 19-24 24/06A | 1,831,914.00 | 0.07 | 1,950,000.00 | NAT GRID GAS FIN 0.625 16-24 22/09A | 1,987,518.00 | 0.07 |
| 1,900,000.00 | CREDIT AGRICOLE 0.75 18-23 05/12A | 1,946,037.00 | 0.07 | 800,000.00 | NATIONAL GRID ELECTR 0.19 20-25 20/01A | 805,504.00 | 0.03 |
| 1,500,000.00 | CREDIT AGRICOLE 1.00 19-29 03/07A | 1,578,675.00 | 0.06 | 600,000.00 | NATIONAL GRID ELECTR 0.823 20-32 07/07A | 604,865.94 | 0.02 |
| 1,600,000.00 | CREDIT AGRICOLE 1.75 19-29 05/03A | 1,735,552.00 | 0.06 | 1,100,000.00 | NATIONAL GRID PLC 0.163 21-28 20/01A | 1,081,861.00 | 0.04 |
| 600,000.00 | CREDIT AGRICOLE EMTN 3.125 14-26 05/02A | 684,630.00 | 0.03 | 1,600,000.00 | NATIONSWIDE BUILDING 1.25 15-25 03/03A | 1,672,208.00 | 0.06 |
| 2,000,000.00 | CREDIT AGRICOLE LDN 0.75 16-22 01/12A | 2,028,540.00 | 0.08 | 1,700,000.00 | NATIONSWIDE BUILDING 0.25 20-25 22/07A | 1,717,340.00 | 0.06 |
| 1,100,000.00 | CREDIT AGRICOLE LDN 1.375 18-25 13/03A | 1,150,787.00 | 0.04 | 1,600,000.00 | NATIONSWIDE BUILDING 0.625 17-23 19/04A | 1,625,552.00 | 0.06 |
| 2,600,000.00 | CREDIT AGRICOLE LDN 1.875 16-26 20/12A | 2,815,462.00 | 0.11 | 3,700,000.00 | NATWEST GRP 2.50 16-23 22/03A | 3,846,742.00 | 0.14 |
| 600,000.00 | CREDIT AGRICOLE LDN 1.25 16-26 14/04A | 634,512.00 | 0.02 | 500,000.00 | NATWEST MARKETS 1.125 18-23 14/06A | 511,750.00 | 0.02 |
| 3,200,000.00 | CREDIT AGRICOLE LDN 1.375 17-27 03/05A | 3,419,936.00 | 0.13 | 200,000.00 | NATWEST MARKETS PLC 2.75 20-25 02/04A | 219,140.00 | 0.01 |
| 2,000,000.00 | CREDIT AGRICOLE LDN 2.375 14-24 20/05A | 2,140,760.00 | 0.08 | 900,000.00 | NATWEST MARKETS PLC 1 19-24 28/05A | 927,405.00 | 0.03 |
| 1,500,000.00 | CREDIT SUISSE AG L 1.50 16-26 10/04A | 1,586,085.00 | 0.06 | 600,000.00 | PHOENIX GROUP HOLDING 4.375 18-29 24/09A | 708,726.00 | 0.03 |
| 2,100,000.00 | CREDIT SUISSE AG LON 0.25 21-26 21/05A | 2,103,297.00 | 0.08 | 1,150,000.00 | RENTOKIL INITIAL PLC 0.8750 19-26 30/05A | 1,185,420.00 | 0.04 |
| 2,490,000.00 | CREDIT SUISSE LONDON 1.00 16-23 07/06A | 2,545,103.70 | 0.10 | 300,000.00 | ROYAL MAIL PLC 1.2500 19-26 08/10A | 313,893.00 | 0.01 |
| 1,800,000.00 | CS AG LDN EMTN 3.125 13-23 17/07A | 1,915,416.00 | 0.07 | 1,000,000.00 | ROYAL MAIL PLC 2.375 14-24 29/07A | 1,065,290.00 | 0.04 |
| 500,000.00 | DS SMITH PLC 1.375 17-24 26/07A | 517,270.00 | 0.02 | 2,020,000.00 | SANTANDER UK GROUP 1.125 16-23 08/09A | 2,071,166.60 | 0.08 |
| 300,000.00 | DS SMITH PLC 2.25 15-22 16/09A | 305,205.00 | 0.01 | 1,200,000.00 | SKY REGS 2.25 15-25 17/11A | 1,311,072.00 | 0.05 |
| 600,000.00 | EASYJET PLC 1.125 16-23 18/10A | 612,114.00 | 0.02 | 500,000.00 | SMITHS GROUP PLC 2.00 17-27 23/02A | 541,120.00 | 0.02 |
| 700,000.00 | EASYJET PLC 1.75 16-23 09/02A | 714,210.00 | 0.03 | 1,100,000.00 | SSE PLC 1.75 15-23 08/09A | 1,141,327.00 | 0.04 |
| 900,000.00 | EASYJET PLC 0.8750 19-25 11/06A | 911,403.00 | 0.03 | 1,300,000.00 | SSE PLC 1.25 20-25 16/04A | 1,351,038.00 | 0.05 |
| 300,000.00 | EXPERIAN FINANCE PLC 1.375 17-26 25/06A | 316,956.00 | 0.01 | 2,700,000.00 | SSE PLC 1.75 20-30 16/04A | 2,913,057.00 | 0.11 |
| 720,000.00 | GLAXOSMITHKLINE 0.00 19-23 23/09A | 724,226.40 | 0.03 | 100,000.00 | SSE PLC 1.375 18-27 04/09A | 105,751.00 | 0.00 |
| 2,000,000.00 | GLAXOSMITHKLINE 1.375 14-24 02/12A | 2,100,580.00 | 0.08 | 600,000.00 | STANDARD CHARTERED 3.625 12-22 23/11A | 624,876.00 | 0.02 |
| 300,000.00 | GLAXOSMITHKLINE 1.375 17-29 12/09A | 325,896.00 | 0.01 | 2,200,000.00 | STANDARD CHARTERED P 1.2 21-31 23/03A | 2,207,678.00 | 0.08 |
| 100,000.00 | GLAXOSMITHKLINE CAP 1.000 17-26 12/09A | 105,049.00 | 0.00 | 400,000.00 | STANDARD CHARTERED 0.9 19-27 02/07A | 411,332.00 | 0.02 |
| 1,200,000.00 | GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A | 1,209,228.00 | 0.05 | 1,200,000.00 | STD CHARTERED SUB 3.125 14-24 19/11A | 1,312,740.00 | 0.05 |
| 1,800,000.00 | GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A | 2,077,344.00 | 0.08 | 600,000.00 | SWISS RE FINANCE UK 1.375 16-23 27/05A | 615,948.00 | 0.02 |
| 950,000.00 | GLAXOSMITHKLINE 1.2500 18-26 21/05A | 1,005,584.50 | 0.04 | 520,000.00 | TESCO CORPORATE 0.8750 19-26 29/05A | 534,482.00 | 0.02 |
| 2,500,000.00 | GOLDMAN SACHS GROUP 3.375 20-25 27/03U | 2,786,950.00 | 0.10 | 1,550,000.00 | TESCO CORPORATE 1.375 18-23 24/10A | 1,592,516.50 | 0.06 |
| 1,300,000.00 | HSBC HLDGS 3.125 16-28 07/06A | 1,515,163.00 | 0.06 | 1,800,000.00 | TESCO CORPORATE TREA 0.375 21-29 27/01A | 1,760,328.00 | 0.07 |
| 2,300,000.00 | HSBC HOLDINGS PLC 3.00 15-25 30/06A | 2,533,151.00 | 0.09 | 2,700,000.00 | UBS AG LONDON 0.625 18-23 23/04A | 2,731,482.00 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|-----------------------|--------------|--------------|--|--------------|------|
| | EUR | | | EUR | | | |
| 1,200,000.00 | UBS AG LONDON BRANCH 0.5 21-31 31/03A | 1,188,936.00 | 0.04 | 1,000,000.00 | BMW US CAPITAL LLC 1.00 15-27 20/04A | 1,052,380.00 | 0.04 |
| 4,200,000.00 | UBS AG LONDON BRANCH 0.75 20-23 21/04A | 4,267,242.00 | 0.16 | 2,100,000.00 | BOOKING HOLDINGS INC 0.1 21-25 08/03A | 2,106,740.79 | 0.08 |
| 850,000.00 | UNILEVER PLC 1.5000 19-39 11/06A | 933,317.00 | 0.03 | 1,600,000.00 | BOOKING HOLDINGS INC 0.5 21-28 08/03A | 1,613,872.00 | 0.06 |
| 4,100,000.00 | VODAFONE GROUP 2.20 16-26 25/08A | 4,516,437.00 | 0.17 | 1,400,000.00 | BOOKING HOLDINGS INC 1.80 15-27 03/03A | 1,515,850.00 | 0.06 |
| 1,600,000.00 | VODAFONE GROUP PLC 1.125 17-25 20/11A | 1,672,160.00 | 0.06 | 800,000.00 | BOOKING HOLDINGS INC 2.375 14-24 23/09A | 853,576.00 | 0.03 |
| 2,900,000.00 | VODAFONE GROUP PLC 1.60 16-31 29/07A | 3,125,620.00 | 0.12 | 1,850,000.00 | BORGWARNER INC 1 21-31 19/05A | 1,844,524.00 | 0.07 |
| 200,000.00 | VODAFONE GROUP PLC 1.75 16-23 25/08A | 208,118.00 | 0.01 | 100,000.00 | BRISTOL MYERS SQUIBB 1.00 15-25 15/05A | 104,072.00 | 0.00 |
| 100,000.00 | VODAFONE GROUP PLC 1.875 14-25 11/09A | 107,123.00 | 0.00 | 1,300,000.00 | BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A | 1,465,776.00 | 0.05 |
| 400,000.00 | VODAFONE GROUP 0.90 19-26 24/11A | 415,904.00 | 0.02 | 519,000.00 | CARGILL REGD EMTN 2.50 14-23 15/02A | 538,991.88 | 0.02 |
| 1,200,000.00 | VODAFONE GROUP 1.50 17-27 24/07A | 1,288,248.00 | 0.05 | 37,000.00 | CELANESE US 1.125 16-23 26/09A | 37,875.79 | 0.00 |
| 1,500,000.00 | VODAFONE GROUP 1.6250 19-30 24/11A | 1,631,010.00 | 0.06 | 500,000.00 | CELANESE US HLDG LLC 1.25 17-25 11/02A | 517,590.00 | 0.02 |
| 1,000,000.00 | VODAFONE GROUP 1.875 17-29 20/11A | 1,109,180.00 | 0.04 | 700,000.00 | CHUBB INA HOLDING INC 0.875 19-29 15/12A | 720,573.00 | 0.03 |
| 640,000.00 | VODAFONE GROUP 2.50 19-39 24/05A | 741,779.20 | 0.03 | 800,000.00 | CHUBB INA HOLDINGS 0.875 19-27 15/06A | 828,504.00 | 0.03 |
| 1,500,000.00 | VODAFONE GROUP 2.875 17-37 20/11A | 1,824,225.00 | 0.07 | 1,300,000.00 | CHUBB INA HOLDINGS 1.55 18-28 15/03A | 1,396,213.00 | 0.05 |
| 200,000.00 | WELCOME TRUST LTD 1.125 15-27 21/01A | 212,210.00 | 0.01 | 1,050,000.00 | CHUBB INA HOLDINGS 2.50 18-38 15/03A | 1,255,653.00 | 0.05 |
| 700,000.00 | WESTPAC SECURITIES NZ 0.3 19-24 25/06A | 710,192.00 | 0.03 | 300,000.00 | CITIGROUP 2.125 14-26 10/09A | 329,016.00 | 0.01 |
| 1,100,000.00 | WPP FINANCE SA 3.00 13-23 20/11A | 1,175,823.00 | 0.04 | 4,500,000.00 | CITIGROUP 0.75 16-23 26/10A | 4,582,260.00 | 0.18 |
| | United States of America | 325,012,043.77 | 12.17 | 1,950,000.00 | CITIGROUP 1.75 15-25 28/01A | 2,064,718.50 | 0.08 |
| 600,000.00 | ABBVIE INC 0.75 19-27 18/11A | 615,114.00 | 0.02 | 100,000.00 | CITIGROUP EMTN 2.375 14-24 22/05A | 106,784.00 | 0.00 |
| 1,000,000.00 | ABBVIE INC 1.25 19-31 18/11A | 1,048,760.00 | 0.04 | 1,800,000.00 | CITIGROUP INC FL.R 20-26 06/05A | 1,874,016.00 | 0.07 |
| 1,000,000.00 | ABBVIE INC 1.375 16-24 17/05A | 1,035,410.00 | 0.04 | 2,550,000.00 | CITIGROUP INC 1.25 19-29 10/04A | 2,675,893.50 | 0.10 |
| 1,200,000.00 | ABBVIE INC 2.125 16-28 17/11A | 1,339,332.00 | 0.05 | 1,400,000.00 | CITIGROUP INC 1.50 16-28 26/10A | 1,504,034.00 | 0.06 |
| 1,300,000.00 | AIR PRODUCTS CHEMIC 0.5 20-28 05/05A | 1,322,100.00 | 0.05 | 400,000.00 | COCA COLA 1.10 16-36 02/09A | 407,316.00 | 0.02 |
| 250,000.00 | AMERICAN HONDA FIN 1.375 15-22 10/11A | 254,890.00 | 0.01 | 2,800,000.00 | COCA COLA 1.625 15-35 09/09A | 3,069,612.00 | 0.11 |
| 400,000.00 | AMERICAN HONDA FIN 0.75 17-24 17/01A | 408,632.00 | 0.02 | 1,000,000.00 | COCA-COLA CO 1.25 19-31 08/03A | 1,065,030.00 | 0.04 |
| 1,100,000.00 | AMERICAN INTL GROUP 1.50 16-23 08/06A | 1,126,477.00 | 0.04 | 900,000.00 | COCA-COLA CO 0.125 21-29 09/03A | 887,058.00 | 0.03 |
| 1,700,000.00 | AMERICAN INTL GRP 1.875 17-27 21/06A | 1,826,820.00 | 0.07 | 3,300,000.00 | COCA-COLA CO 0.5 17-24 08/03A | 3,364,152.00 | 0.13 |
| 700,000.00 | AMERICAN TOWER 1.375 17-25 04/04A | 728,861.00 | 0.03 | 400,000.00 | COCA-COLA CO 0.5 21-33 09/03A | 389,760.00 | 0.01 |
| 1,300,000.00 | AMERICAN TOWER 1.95 18-26 22/05U | 1,395,121.00 | 0.05 | 300,000.00 | COCA-COLA CO 0.75 19-26 22/09A | 312,588.00 | 0.01 |
| 1,400,000.00 | AMERICAN TOWER CORP 0.45 21-27 21/05A | 1,398,768.00 | 0.05 | 600,000.00 | COCA-COLA CO 1 21-41 09/03A | 577,434.00 | 0.02 |
| 300,000.00 | AMERICAN TOWER CORP 0.5 20-28 10/09A | 297,930.00 | 0.01 | 1,700,000.00 | COCA-COLA CO 1.125 15-27 09/09A | 1,797,121.00 | 0.07 |
| 800,000.00 | AMGEN INC 2.00 16-26 25/02A | 867,856.00 | 0.03 | 200,000.00 | COCA-COLA CO 1.875 14-26 22/09A | 219,676.00 | 0.01 |
| 600,000.00 | ANZ BANKING GRP 0.625 18-23 21/02A | 609,036.00 | 0.02 | 200,000.00 | COLGATE-PALMOLIVE CO 0.5 19-26 06/03A | 205,010.00 | 0.01 |
| 1,900,000.00 | APPLE 0.875 17-25 24/05U | 1,970,794.00 | 0.07 | 700,000.00 | COLGATE-PALMOLIVE CO 0.875 19-29 12/11S | 701,694.00 | 0.03 |
| 1,500,000.00 | APPLE INC 1.375 15-24 17/01A | 1,559,985.00 | 0.06 | 1,100,000.00 | COLGATE-PALMOLIVE CO 1.375 19-34 06/03A | 1,201,706.00 | 0.04 |
| 1,900,000.00 | APPLE INC 1.375 17-29 24/05A | 2,069,651.00 | 0.08 | 1,400,000.00 | DANAHER CORP 1.7 20-24 30/03A | 1,463,840.00 | 0.05 |
| 700,000.00 | APPLE INC 0.00 19-25 15/11A | 705,264.00 | 0.03 | 1,000,000.00 | DANAHER CORP 2.1 20-26 30/03A | 1,095,320.00 | 0.04 |
| 1,300,000.00 | APPLE INC 0.5 19-31 15/11A | 1,317,667.00 | 0.05 | 1,300,000.00 | DISCOVERY COMMUNIC 1.90 15-27 19/03A | 1,386,476.00 | 0.05 |
| 2,600,000.00 | APPLE INC 1.00 14-22 10/11A | 2,641,548.00 | 0.10 | 1,700,000.00 | DOVER CORP 1.25 16-26 09/11 | 1,784,490.00 | 0.07 |
| 2,100,000.00 | APPLE INC 1.625 14-26 10/11A | 2,282,532.00 | 0.09 | 1,200,000.00 | DOW CHEMICAL CO 0.5 20-27 25/02A | 1,208,964.00 | 0.05 |
| 900,000.00 | APPLE INC 2.00 15-27 17/09A | 1,003,437.00 | 0.04 | 1,000,000.00 | DOW CHEMICAL CO 1.125 20-32 25/02A | 1,019,460.00 | 0.04 |
| 750,000.00 | ARCHER DANIELS MIDLAND 1% 18-25 12/09A | 781,905.00 | 0.03 | 950,000.00 | DOW CHEMICAL CO 1.875 20-40 25/02A | 1,005,309.00 | 0.04 |
| 150,000.00 | ARCHER DANIELS MIDLAND 1.75 15-23 23/06A | 155,518.50 | 0.01 | 1,500,000.00 | ECOLAB INC 1.00 16-24 15/01A | 1,537,065.00 | 0.06 |
| 600,000.00 | AUTOLIV 0.75 18-23 26/06A | 608,166.00 | 0.02 | 500,000.00 | ECOLAB INC 2.625 15-25 08/07A | 548,095.00 | 0.02 |
| 100,000.00 | AVERY DENNISON CORP 1.25 17-25 03/03A | 104,108.00 | 0.00 | 900,000.00 | ELI LILLY 1.625 15-26 02/06A | 968,553.00 | 0.04 |
| 1,600,000.00 | BANCO SANTANDER SA 1.625 20-30 22/10A | 1,655,424.00 | 0.06 | 700,000.00 | ELI LILLY & CO 2.125 15-30 03/06A | 804,118.00 | 0.03 |
| 500,000.00 | BANK OF AMERICA 1.625 15-22 14/09A | 509,760.00 | 0.02 | 800,000.00 | ELI LILLY & CO 0.625 19-31 01/11A | 812,224.00 | 0.03 |
| 800,000.00 | BANK OF AMERICA 2.375 14-24 19/06A | 854,952.00 | 0.03 | 800,000.00 | EMERSON ELECTRIC CO 1.25 19-25 15/01A | 839,720.00 | 0.03 |
| 2,600,000.00 | BANK OF AMERICA CORP 0.75 16-23 26/07A | 2,650,076.00 | 0.10 | 700,000.00 | EQUINIX INC 1 21-33 10/03A | 695,450.00 | 0.03 |
| 1,200,000.00 | BAXTER INTERNATIONAL 0.40 19-24 15/05A | 1,214,808.00 | 0.05 | 1,100,000.00 | EURO MEDIUM TERM NOTE 0.875 19-25 31/01A | 1,136,399.00 | 0.04 |
| 1,800,000.00 | BAXTER INTERNATIONAL 1.30 19-29 15/05A | 1,901,286.00 | 0.07 | 1,700,000.00 | EXXON MOBIL CORP 0.142 20-24 26/06A | 1,714,807.00 | 0.06 |
| 400,000.00 | BAXTER INTL 1.30 17-25 30/05A | 417,044.00 | 0.02 | 1,300,000.00 | EXXON MOBIL CORP 0.524 20-28 26/06A | 1,316,822.00 | 0.05 |
| 100,000.00 | BECTON DICKINSON 0.0340 21-25 13/08A | 99,893.00 | 0.00 | 1,400,000.00 | EXXON MOBIL CORP 0.835 20-32 26/06A | 1,388,590.00 | 0.05 |
| 300,000.00 | BECTON DICKINSON 1.00 16-22 15/12A | 304,191.00 | 0.01 | 1,600,000.00 | EXXON MOBIL CORP 1.408 20-39 26/06A | 1,550,448.00 | 0.06 |
| 100,000.00 | BECTON DICKINSON 1.90 16-26 15/12A | 108,090.00 | 0.00 | 1,000,000.00 | FEDEX CORP 0.45 19-25 05/08A | 1,016,390.00 | 0.04 |
| 1,500,000.00 | BLACKROCK INC 1.25 15-25 06/05A | 1,574,970.00 | 0.06 | 2,200,000.00 | FEDEX CORP 0.45 21-29 04/05A | 2,185,568.00 | 0.08 |
| | | | | 1,400,000.00 | FEDEX CORP 0.95 21-33 04/05A | 1,375,864.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|--------------|------|
| | EUR | | | EUR | | | |
| 500,000.00 | FEDEX CORP 1.30 19-31 05/08A | 521,975.00 | 0.02 | 100,000.00 | KINDER MORGAN INC 2.25 15-27 16/03A | 110,249.00 | 0.00 |
| 1,600,000.00 | FEDEX CORP 1.625 16-27 11/01A | 1,711,952.00 | 0.06 | 300,000.00 | MANPOWER GROUP 1.875 15-22 11/09A | 304,398.00 | 0.01 |
| 1,100,000.00 | FIDEL NATL INFO SERV 1.00 19-28 03/12A | 1,132,802.00 | 0.04 | 200,000.00 | MANPOWERGROUP INC 1.75 18-26 22/06A | 213,886.00 | 0.01 |
| 1,200,000.00 | FIDELITY NATIONAL INF 2.95 19-39 21/05A | 1,454,568.00 | 0.05 | 600,000.00 | MARSH MCLENNAN COS 1.349 19-26 21/09A | 633,816.00 | 0.02 |
| 2,200,000.00 | FIDELITY NATIONAL INF 0.125 19-22 03/12A | 2,209,746.22 | 0.08 | 1,250,000.00 | MASTERCARD 1.10 15-22 01/12S | 1,267,750.00 | 0.05 |
| 500,000.00 | FIDELITY NATIONAL INF 0.625 19-25 03/12A | 510,510.00 | 0.02 | 800,000.00 | MASTERCARD 2.10 15-27 01/12A | 893,592.00 | 0.03 |
| 1,500,000.00 | FIDELITY NATIONAL INF 1.5 19-27 21/05A | 1,589,865.00 | 0.06 | 200,000.00 | MC DONALD S 1.875 15-27 26/05A | 219,368.00 | 0.01 |
| 700,000.00 | FIDELITY NATL INFORM 2 19-30 21/05A | 772,345.00 | 0.03 | 700,000.00 | MC DONALD S 2.875 13-25 17/12A | 785,904.00 | 0.03 |
| 800,000.00 | FISERV INC 1.125 19-27 01/07A | 834,600.00 | 0.03 | 2,100,000.00 | MCDONALD'S CORP 0.625 17-24 29/01A | 2,140,089.00 | 0.08 |
| 1,100,000.00 | FISERV INC 1.625 19-30 01/07A | 1,179,992.00 | 0.04 | 1,700,000.00 | MCDONALD'S CORP 0.9 19-26 15/06A | 1,763,036.00 | 0.07 |
| 200,000.00 | GENERAL MILLS INC 1.5 15-27 27/04A | 214,532.00 | 0.01 | 1,700,000.00 | MCDONALD'S CORP 1.00 16-23 15/11A | 1,744,659.00 | 0.07 |
| 1,200,000.00 | GENERAL MILLS INC 0.45 20-26 15/01A | 1,219,500.00 | 0.05 | 700,000.00 | MCDONALD'S CORP 1.75 16-28 03/05A | 765,030.00 | 0.03 |
| 800,000.00 | GENERAL MILLS INC 1.00 15-23 27/04A | 813,632.00 | 0.03 | 400,000.00 | MCDONALD'S CORP REGD 2.375 12-24 27/11A | 431,492.00 | 0.02 |
| 200,000.00 | GOLDMAN SACHS G 0.7500 21-32 23/03A | 196,480.00 | 0.01 | 600,000.00 | MCDONALD'S GROUP 2.625 14-29 11/06A | 700,494.00 | 0.03 |
| 4,100,000.00 | GOLDMAN SACHS GROUP 1.375 17-24 15/05A | 4,199,507.00 | 0.16 | 400,000.00 | MCKESSON CORP 1.625 18-26 30/10A | 428,316.00 | 0.02 |
| 1,100,000.00 | GOLDMAN SACHS GROUP 1.625 16-26 27/07A | 1,174,074.00 | 0.04 | 900,000.00 | MERCK & CO 0.50 16-24 02/11A | 918,513.00 | 0.03 |
| 1,700,000.00 | GOLDMAN SACHS GROUP 2.0 18-28 01/11A | 1,872,465.00 | 0.07 | 800,000.00 | MERCK & CO 2.50 14-34 15/10A | 984,936.00 | 0.04 |
| 2,200,000.00 | GOLDMAN SACHS GROUP 2.00 15-23 27/07A | 2,288,748.00 | 0.09 | 800,000.00 | MERCK & CO INC 1.375 16-36 02/11A | 767,361.00 | 0.03 |
| 100,000.00 | GOLDMAN SACHS GROUP 2.00 18-28 22/03A | 109,575.00 | 0.00 | 1,400,000.00 | MERCK & CO INC 1.875 14-26 15/10A | 1,530,592.00 | 0.06 |
| 1,300,000.00 | GOLDMAN SACHS GROUP 2.875 14-26 03/06S | 1,464,463.00 | 0.05 | 400,000.00 | MET LIFE GLOB FUND 0.375 19-24 09/04A | 406,420.00 | 0.02 |
| 1,000,000.00 | GOLDMAN SACHS GROUP 0.1250 19-24 19/08A | 1,005,000.00 | 0.04 | 2,000,000.00 | METROPOLITAN LIFE GL 0.55 20-27 16/06A | 2,052,580.00 | 0.08 |
| 1,800,000.00 | GOLDMAN SACHS GROUP 0.25 21-28 26/01A | 1,770,696.00 | 0.07 | 300,000.00 | MICROSOFT 2.625 13-33 02/05A | 375,465.00 | 0.01 |
| 3,150,000.00 | GOLDMAN SACHS GROUP 0.875 20-30 21/01A | 3,213,630.00 | 0.12 | 2,500,000.00 | MICROSOFT CORP 3.125 13-28 06/12A | 3,053,450.00 | 0.11 |
| 1,300,000.00 | GOLDMAN SACHS GROUP 1.21-33 19/03A | 1,301,898.13 | 0.05 | 800,000.00 | MMS USA INVESTMENTS 1.25 19-28 13/06A | 844,064.00 | 0.03 |
| 2,600,000.00 | GOLDMAN SACHS GROUP 1.25 16-25 01/05A | 2,683,616.00 | 0.10 | 600,000.00 | MMS USA INVESTMENTS 1.7500 19-31 13/06A | 653,928.00 | 0.02 |
| 3,000,000.00 | GOLDMAN SACHS GROUP 3.00 16-31 12/02A | 3,610,020.00 | 0.14 | 900,000.00 | MONDELEZ INTERNATION 0.25 21-28 17/03A | 890,010.00 | 0.03 |
| 1,800,000.00 | GOLDMAN SACHS GROUP 3.25 13-23 01/02A | 1,885,086.00 | 0.07 | 600,000.00 | MONDELEZ INTERNATION 0.75 21-33 17/03A | 582,984.00 | 0.02 |
| 200,000.00 | GOLDMAN SACHS GRP 2.125 14-24 30/09A | 212,790.00 | 0.01 | 1,100,000.00 | MONDELEZ INTERNATION 1.375 21-41 17/03A | 1,064,800.00 | 0.04 |
| 600,000.00 | HARLEY-DAVIDSON FIN 0.90 19-24 19/11A | 613,782.00 | 0.02 | 1,450,000.00 | MONDELEZ INTERNATIONAL 1.625 15-27 08/03 | 1,555,835.50 | 0.06 |
| 800,000.00 | HARLEY-DAVIDSON FINA 3.875 20-23 19/05A | 851,216.00 | 0.03 | 600,000.00 | MONDELEZ INTERNATIONAL 2.375 15-35 06/03 | 682,722.00 | 0.03 |
| 2,940,000.00 | IBM CORP 0.375 19-23 31/01A | 2,969,076.60 | 0.11 | 900,000.00 | MOODY'S CORP 0.95 19-30 25/02A | 929,466.00 | 0.03 |
| 1,800,000.00 | IBM CORP 0.95 17-25 23/05A | 1,866,546.00 | 0.07 | 400,000.00 | MORGAN STANLEY 1.00 16-22 02/12A | 406,384.00 | 0.02 |
| 1,000,000.00 | IBM CORP 1.25 19-27 29/01A | 1,058,380.00 | 0.04 | 550,000.00 | MORGAN STANLEY 1.375 16-26 27/10 | 584,122.00 | 0.02 |
| 1,244,000.00 | IBM CORP 1.5 17-29 23/05A | 1,349,180.20 | 0.05 | 1,900,000.00 | MORGAN STANLEY 1.75 15-25 30/01A | 2,013,202.00 | 0.08 |
| 1,150,000.00 | IBM CORP 1.75 19-31 31/01A | 1,276,109.00 | 0.05 | 1,400,000.00 | MORGAN STANLEY 1.75 16-24 11/03A | 1,465,912.00 | 0.05 |
| 1,400,000.00 | IBM CORP 2.875 13-25 07/11A | 1,568,070.00 | 0.06 | 1,050,000.00 | MORGAN STANLEY 1.875 14-23 30/03A | 1,084,702.50 | 0.04 |
| 1,050,000.00 | IBM CORP 1.25 14-23 26/05A | 1,077,636.00 | 0.04 | 2,300,000.00 | MORGAN STANLEY 1.875 17-27 27/04A | 2,502,170.00 | 0.09 |
| 900,000.00 | ILLINOIS TOOL WORKS 0.25 19-24 05/12A | 910,737.00 | 0.03 | 900,000.00 | NASDAQ INC 1.7500 19-29 28/03A | 974,376.00 | 0.04 |
| 800,000.00 | ILLINOIS TOOL WORKS 1.25 15-23 22/05A | 817,640.00 | 0.03 | 1,800,000.00 | NASDAQ INC 0.875 20-30 13/02A | 1,826,424.00 | 0.07 |
| 1,600,000.00 | ILLINOIS TOOL WORKS 3.00 14-34 19/05A | 2,050,816.00 | 0.08 | 400,000.00 | NASDAQ INC 0.9 21-33 30/07A | 392,424.00 | 0.01 |
| 900,000.00 | ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A | 945,756.00 | 0.04 | 1,000,000.00 | NATIONAL GRID 0.75 18-23 08/08A | 1,017,180.00 | 0.04 |
| 3,300,000.00 | INTERNATIONAL BUSINE 0.3 20-28 11/02A | 3,307,524.00 | 0.12 | 400,000.00 | NATIONAL GRID 1 17-24 12/07A | 411,160.00 | 0.02 |
| 1,900,000.00 | INTERNATIONAL BUSINE 0.65 20-32 11/02A | 1,893,844.00 | 0.07 | 1,700,000.00 | NESTLE HOLDING 0.875 17-25 18/07A | 1,763,121.00 | 0.07 |
| 1,100,000.00 | INTERNATIONAL BUSINE 1.2 20-40 11/02A | 1,123,111.00 | 0.04 | 100,000.00 | ORACLE CORP 3.125 13-25 10/07A | 111,942.00 | 0.00 |
| 100,000.00 | INTL FLAVORS & FRAG 1.75 16-24 14/03A | 104,183.00 | 0.00 | 900,000.00 | PEPSI 0.7500 19-27 18/03A | 934,227.00 | 0.03 |
| 2,000,000.00 | JOHNSON & JOHNSON 0.65 16-24 20/05A | 2,049,320.00 | 0.08 | 1,250,000.00 | PEPSICO INC 1.125 19-31 18/03A | 1,329,425.00 | 0.05 |
| 1,600,000.00 | JOHNSON A JOHNSON 1.65 16-35 20/05A | 1,816,320.00 | 0.07 | 1,000,000.00 | PEPSICO INC 0.4000 20-32 09/10A | 977,300.00 | 0.04 |
| 880,000.00 | JPMORGAN CHASE 2.875 13-28 24/05A | 1,032,548.00 | 0.04 | 300,000.00 | PEPSICO INC 0.875 16-28 18/07A | 314,244.00 | 0.01 |
| 5,650,000.00 | JPMORGAN CHASE & C 1.50 16-26 29/10A | 6,045,104.50 | 0.24 | 1,000,000.00 | PEPSICO INC 0.8750 19-39 16/10A | 985,110.00 | 0.04 |
| 1,200,000.00 | JPMORGAN CHASE & CO 3.00 14-26 19/02A | 1,358,328.00 | 0.05 | 900,000.00 | PEPSICO INC 1.0500 20-50 09/10A | 869,040.00 | 0.03 |
| 3,100,000.00 | JPMORGAN CHASE & CO 0.625 16-24 25/01A | 3,157,474.00 | 0.12 | 1,600,000.00 | PEPSICO INC 0.25 20-24 06/05A | 1,622,176.00 | 0.06 |
| 2,200,000.00 | JPMORGAN CHASE & CO 1.50 15-22 26/10A | 2,245,276.00 | 0.08 | 1,600,000.00 | PEPSICO INC 0.5 20-28 06/05A | 1,633,904.00 | 0.06 |
| 2,490,000.00 | JPMORGAN CHASE & CO 1.50 15-25 27/01A | 2,622,617.40 | 0.10 | 300,000.00 | PEPSICO INC 2.625 14-26 28/04A | 336,321.00 | 0.01 |
| 300,000.00 | JPMORGAN CHASE 1.001 19-31 25/07A | 308,331.00 | 0.01 | 1,100,000.00 | PPG INDUSTRIES 0.875 16-25 03/11A | 1,138,621.00 | 0.04 |
| 700,000.00 | KELLOGG CO 0.80 17-22 17/11A | 708,862.00 | 0.03 | 1,100,000.00 | PPG INDUSTRIES 1.40 15-27 13/03A | 1,175,867.00 | 0.04 |
| 800,000.00 | KELLOGG CO 1.00 16-24 17/05A | 824,040.00 | 0.03 | 1,400,000.00 | PRAXAIR INC 1.20 16-24 12/02A | 1,449,378.00 | 0.05 |
| 600,000.00 | KELLOGG CO 1.25 15-25 10/03A | 625,572.00 | 0.02 | 1,800,000.00 | PRICELINE GROUP IN 2.15 15-22 25/11A | 1,839,672.00 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|-----------------------------|---|--------------|----------|
| | | EUR | | | | EUR | |
| 1,000,000.00 | PROCTER & GAMBLE 0.50 17-24 25/10A | 1,023,970.00 | 0.04 | Floating rate bonds | | | |
| 800,000.00 | PROCTER & GAMBLE 1.875 18-38 30/10A | 942,480.00 | 0.04 | 281,333,609.63 10.53 | | | |
| 1,200,000.00 | PROCTER & GAMBLE CO 1.2 18-28 30/10A | 1,290,180.00 | 0.05 | Australia | | | |
| 500,000.00 | PROCTER & GAMBLE CO 0.625 18-24 30/10A | 513,515.00 | 0.02 | 2,506,155.00 0.09 | | | |
| 1,900,000.00 | PROCTER & GAMBLE CO 1.125 15-23 02/11 | 1,960,382.00 | 0.07 | 900,000.00 | ANZ BANKING GRP FL.R 19-29 21/11A | 921,645.00 | 0.03 |
| 2,800,000.00 | PROCTER & GAMBLE CO 4.875 07-27 11/05A | 3,562,132.00 | 0.13 | 500,000.00 | COMMONW BK AUSTRALIA FL.R 17-29 03/10A | 523,630.00 | 0.02 |
| 600,000.00 | PROLOGIS 3.00 14-26 02/06A | 681,702.00 | 0.03 | 1,000,000.00 | SYDNEY AIRPORT FIN FL.R 18-28 26/04A | 1,060,880.00 | 0.04 |
| 1,300,000.00 | PROLOGIS EURO FINANCE 0.25 19-27 10/09A | 1,301,169.87 | 0.05 | Austria | | | |
| 1,500,000.00 | PROLOGIS EURO FINANCE 0.375 20-28 06/02A | 1,509,225.00 | 0.06 | 7,965,203.36 0.30 | | | |
| 300,000.00 | PROLOGIS EURO FINANCE 1.875 18-29 05/01A | 330,759.00 | 0.01 | 1,100,000.00 | ERSTE GROUP BANK AG FL.R 20-28 16/11A | 1,084,039.00 | 0.04 |
| 850,000.00 | PVH CORP 3.125 17-27 15/12S | 969,212.50 | 0.04 | 800,000.00 | OMV AG FL.R 20-49 31/12A | 838,200.00 | 0.03 |
| 300,000.00 | PVH CORP 3.625 16-24 15/07S | 327,108.00 | 0.01 | 800,000.00 | OMV AG FL.R 20-49 31/12A | 837,768.00 | 0.03 |
| 300,000.00 | RELAX CAPITAL INC 1.30 15-25 12/05A | 313,866.00 | 0.01 | 1,400,000.00 | OMV AG FL.R 15-XX 09/12A | 1,700,860.00 | 0.07 |
| 100,000.00 | SYSCO CORP 1.25 16-23 23/06A | 102,170.00 | 0.00 | 100,000.00 | OMV AG FL.R 18-XX 19/06A | 105,347.00 | 0.00 |
| 1,400,000.00 | THERMO FISHER S 1.5000 19-39 01/10A | 1,434,314.00 | 0.05 | 700,000.00 | RAIFFEISEN BANK FL.R 19-30 12/03A | 714,889.00 | 0.03 |
| 100,000.00 | THERMO FISHER SCIEN 1.45 17-27 16/03A | 106,591.00 | 0.00 | 100,000.00 | RAIFFEISEN BANK INTE FL.R 20-32 18/06A | 109,187.00 | 0.00 |
| 500,000.00 | THERMO FISHER SCIEN 1.95 17-29 24/07A | 553,730.00 | 0.02 | 500,000.00 | UNIQA INSURANCE GROUP FL.R 13-43 31/07A | 560,115.00 | 0.02 |
| 1,400,000.00 | THERMO FISHER SCIEN 1.875 19-49 01/10A | 1,473,794.00 | 0.06 | 1,000,000.00 | UNIQA INSURANCE GROUP FL.R 15-46 27/07A | 1,240,050.00 | 0.05 |
| 1,500,000.00 | THERMO FISHER SCIEN 2.00 14-25 15/04A | 1,601,640.00 | 0.06 | 400,000.00 | VIENNA INS GRP AGW FL.R 13-43 09/10A | 443,816.00 | 0.02 |
| 850,000.00 | THERMO FISHER SCIEN 2.875 17-37 24/07A | 1,043,239.00 | 0.04 | 292,000.00 | VIENNA INSURANCE GRP FL.R 15-XX 02/03A | 330,932.36 | 0.01 |
| 300,000.00 | THERMO FISHER SCIENT 1.75 20-27 02/04A | 324,651.00 | 0.01 | Belgium | | | |
| 600,000.00 | THERMO FISHER SCIENT 2.375 20-32 02/04A | 696,342.00 | 0.03 | 4,946,179.11 0.19 | | | |
| 2,100,000.00 | THERMO FISHER SCIENT 0.1250 19-25 01/03A | 2,113,125.00 | 0.08 | 200,000.00 | AG INSURANCE SA SUB FL.R 15-47 30/06A | 228,050.00 | 0.01 |
| 900,000.00 | THERMO FISHER SCIENT 0.50 19-28 01/03A | 909,171.00 | 0.03 | 500,000.00 | AGEAS NV FL.R 19-49 02/07A | 564,915.00 | 0.02 |
| 1,000,000.00 | THERMO FISHER SCIENT 0.75 16-24 12/09A | 1,024,510.00 | 0.04 | 1,100,000.00 | AGEAS NV FL.R 20-51 24/11A | 1,110,560.11 | 0.04 |
| 2,000,000.00 | THERMO FISHER SCIENT 0.875 19-31 01/10A | 2,036,160.00 | 0.08 | 400,000.00 | ELIA SYSTEM FL.R 18-XX 05/12A | 420,296.00 | 0.02 |
| 900,000.00 | THERMO FISHER SCIENT 1.375 16-28 12/09A | 958,338.00 | 0.04 | 1,100,000.00 | KBC GROUP NV FL.R 19-29 03/12A | 1,104,147.00 | 0.04 |
| 100,000.00 | THERMO FISHER SCIENT 1.40 17-26 23/01A | 105,567.00 | 0.00 | 400,000.00 | KBC GROUPE SA FL.R 17-29 18/09A | 415,820.00 | 0.02 |
| 810,000.00 | TOYOTA MOTOR 2.375 13-23 01/02A | 839,727.00 | 0.03 | 800,000.00 | KBC GROUPE SA FL.R 20-26 10/09A | 799,424.00 | 0.03 |
| 760,000.00 | TOYOTA MOTOR 0.625 17-24 21/11A | 778,247.60 | 0.03 | 300,000.00 | KBC GROUPE SA FL.R 20-27 16/06A | 302,967.00 | 0.01 |
| 400,000.00 | TOYOTA MOTOR CREDIT 0.25 20-26 16/01A | 403,764.00 | 0.02 | Bermuda | | | |
| 1,100,000.00 | UNITED PARCEL 1.00 16-28 28/11A | 1,160,456.00 | 0.04 | 336,735.00 0.01 | | | |
| 1,100,000.00 | UNITED PARCEL SERVICE 0.375 17-23 15/11A | 1,114,916.00 | 0.04 | 300,000.00 | XLIT LTD FL.R 17-47 29/06A | 336,735.00 | 0.01 |
| 400,000.00 | UNITED PARCEL 1.50 17-32 15/11A | 438,088.00 | 0.02 | Croatia | | | |
| 1,800,000.00 | UNITED PARCEL 1.625 15-25 15/11A | 1,921,104.00 | 0.07 | 2,367,624.00 0.09 | | | |
| 400,000.00 | US BANCORP 0.85 17-24 07/06A | 410,600.00 | 0.02 | 2,400,000.00 | ERSTE STEIERMARKISC FL.R 21-28 06/07A | 2,367,624.00 | 0.09 |
| 2,200,000.00 | VERIZON COMM 3.25 14-26 17/02A | 2,510,442.00 | 0.09 | Denmark | | | |
| 2,000,000.00 | VERIZON COMMUNICATIO 0.375 21-29 22/03A | 1,986,080.00 | 0.07 | 2,551,422.00 0.10 | | | |
| 2,000,000.00 | VERIZON COMMUNICATIO 1.3 20-33 18/05A | 2,071,240.00 | 0.08 | 1,400,000.00 | JYSKE BANK A/S FL.R 19-24 20/06A | 1,418,004.00 | 0.06 |
| 1,150,000.00 | VERIZON COMMUNICATION 0.875 16-25 02/04A | 1,187,260.00 | 0.04 | 1,100,000.00 | NYKREDIT REALKREDIT FL.R 15-27 17/11A | 1,133,418.00 | 0.04 |
| 2,130,000.00 | VERIZON COMMUNICATION 0.875 19-27 08/04A | 2,203,953.60 | 0.08 | Finland | | | |
| 900,000.00 | VERIZON COMMUNICATION 0.875 19-32 19/03A | 904,815.00 | 0.03 | 4,190,612.00 0.16 | | | |
| 1,200,000.00 | VERIZON COMMUNICATION 1.375 16-28 02/11A | 1,286,760.00 | 0.05 | 2,000,000.00 | OP CORPORATE BANK PL FL.R 20-30 09/06A | 2,071,660.00 | 0.08 |
| 1,220,000.00 | VERIZON COMMUNICATION 1.375 17-26 27/10A | 1,295,627.80 | 0.05 | 1,300,000.00 | SAMPO PLC FL.R 19-49 23/05A | 1,482,364.00 | 0.06 |
| 400,000.00 | VERIZON COMMUNICATION 1.50 19-39 19/09A | 407,872.00 | 0.02 | 600,000.00 | SAMPO PLC FL.R 20-52 03/09A | 636,588.00 | 0.02 |
| 1,100,000.00 | VERIZON COMMUNICATION 1.625 14-24 01/03A | 1,148,411.00 | 0.04 | France | | | |
| 200,000.00 | VERIZON COMMUNICATION 1.875 17-29 26/10A | 221,958.00 | 0.01 | 69,317,044.49 2.59 | | | |
| 1,869,000.00 | VERIZON COMMUNICATION 2.625 14-31 01/12A | 2,202,822.09 | 0.08 | 1,700,000.00 | AXA SA 3.875 14-XX 07/11A | 1,878,483.00 | 0.07 |
| 2,650,000.00 | VERIZON COMMUNICATION 2.875 17-38 15/01A | 3,234,457.50 | 0.12 | 2,000,000.00 | AXA SA FL.R 18-49 28/05A | 2,288,240.00 | 0.09 |
| 2,000,000.00 | VF CORP 0.625 16-23 20/09A | 2,028,780.00 | 0.08 | 2,000,000.00 | AXA SA FL.R 16-47 06/07A | 2,279,800.00 | 0.09 |
| 770,000.00 | VF CORP 0.25 20-28 25/02A | 766,026.80 | 0.03 | 1,800,000.00 | AXA SA FL.R 21-41 07/04A | 1,799,082.00 | 0.07 |
| 1,200,000.00 | VF CORP 0.625 20-32 25/02A | 1,175,976.00 | 0.04 | 900,000.00 | BFCM EMTN FL.R 14-24 18/03Q | 963,774.00 | 0.04 |
| 2,250,000.00 | WALGREENS BOOTS 2.125 14-26 20/11A | 2,432,430.00 | 0.09 | 1,300,000.00 | BNP PARIBAS FL.R 19-27 23/01A | 1,400,360.00 | 0.05 |
| 600,000.00 | WORLEY US FINANCE SU 0.875 21-26 09/06A | 606,348.00 | 0.02 | 1,400,000.00 | BNP PARIBAS FL.R 14-27 14/10A | 1,437,492.00 | 0.05 |
| 300,000.00 | 3M CO 1.50 16-31 02/06A | 329,586.00 | 0.01 | 500,000.00 | BNP PARIBAS FL.R 18-30 20/11A | 537,630.00 | 0.02 |
| 1,300,000.00 | 3M COMPANY 1.50 14-26 09/11A | 1,401,517.00 | 0.05 | 1,100,000.00 | BNP PARIBAS FL.R 19-25 15/07A | 1,115,444.00 | 0.04 |
| 1,900,000.00 | 3M EMTN 0.95 15-23 15/05A | 1,941,439.00 | 0.07 | 900,000.00 | BNP PARIBAS FL.R 19-26 04/12A | 913,221.00 | 0.03 |
| | | | | 2,100,000.00 | BNP PARIBAS SA FL.R 20-28 01/09A | 2,097,060.00 | 0.08 |
| | | | | 1,400,000.00 | BNP PARIBAS SA FL.R 20-28 19/02A | 1,402,142.14 | 0.05 |
| | | | | 1,500,000.00 | BNP PARIBAS SA FL.R 20-32 15/01A | 1,521,660.00 | 0.06 |
| | | | | 3,300,000.00 | BNP PARIBAS SA FL.R 21-30 19/01A | 3,251,391.00 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|----------------------|-------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | | | |
| 1,800,000.00 | BNP PARIBAS SA 0.375 20-27 14/10A | 1,804,842.00 | 0.07 | 500,000.00 | TALANX AG FL.R 17-47 05/12A | 538,655.00 | 0.02 |
| 1,500,000.00 | BPCE FL.R 15-27 30/11A | 1,547,985.00 | 0.06 | 200,000.00 | WUESTENROT WUER FL.R 21-41 10/09A | 197,328.00 | 0.01 |
| 200,000.00 | CNP ASSURANCES FL.R 14-XX 18/11A | 221,790.00 | 0.01 | | Italy | 14,131,108.00 | 0.53 |
| 500,000.00 | CNP ASSURANCES FL.R 14-45 05/06A | 568,215.00 | 0.02 | 1,400,000.00 | ASSICURAZ GENERALI FL.R 15-47 27/10A | 1,722,336.00 | 0.06 |
| 300,000.00 | CNP ASSURANCES FL.R 15-47 10/06A | 360,219.00 | 0.01 | 2,200,000.00 | ASSICURAZ GENERALI FL.R 16-48 08/06A | 2,672,648.00 | 0.10 |
| 1,300,000.00 | CNP ASSURANCES FL.R 19-50 27/07A | 1,357,551.00 | 0.05 | 1,300,000.00 | ENI SPA FL.R 21-99 31/12A | 1,308,216.00 | 0.05 |
| 1,500,000.00 | CREDIT AGRICOLE FL.R 20-30 05/06A | 1,560,765.00 | 0.06 | 2,300,000.00 | ENI SPA FL.R 20-49 31/12A | 2,451,662.00 | 0.09 |
| 1,300,000.00 | CREDIT AGRICOLE FL.R 14-XX 14/10A | 1,479,777.00 | 0.06 | 1,000,000.00 | ENI SPA FL.R 21-XX XX/XX A | 1,014,550.00 | 0.04 |
| 900,000.00 | CREDIT AGRICOLE FL.R 15-XX 13/01A | 995,571.00 | 0.04 | 3,000,000.00 | UNICREDIT SPA FL.R 20-26 16/06A | 3,102,210.00 | 0.12 |
| 800,000.00 | CREDIT AGRICOLE FL.R 16-48 27/09A | 980,328.00 | 0.04 | 800,000.00 | UNICREDIT SPA FL.R 19-25 03/07A | 828,856.00 | 0.03 |
| 1,500,000.00 | CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U | 1,616,355.00 | 0.06 | 1,000,000.00 | UNICREDIT SPA FL.R 19-25 25/06A | 1,030,630.00 | 0.04 |
| 700,000.00 | CREDIT MUTUEL ARKEA FL.R 17-29 25/10A | 730,485.00 | 0.03 | | Luxembourg | 3,203,741.40 | 0.12 |
| 700,000.00 | DANONE SA FL.R 21-XX XX/XXA | 703,815.00 | 0.03 | 200,000.00 | AROUNDTOWN SA FL.R -49 31/12A | 194,742.00 | 0.01 |
| 1,500,000.00 | DANONE SA FL.R 17-XX 23/06A | 1,533,945.00 | 0.06 | 100,000.00 | GRAND CITY PROPERTIES FL.R 18-XX 24/10A | 102,923.00 | 0.00 |
| 1,600,000.00 | GROUPAMA SA FL.R 14-XX 28/05A | 1,837,264.00 | 0.07 | 200,000.00 | HANNOVER FINANCE FL.R 12-43 30/06A | 216,884.00 | 0.01 |
| 1,900,000.00 | ORANGE FL.R 14-XX 07/02A | 2,111,242.00 | 0.08 | 1,360,000.00 | HELVETIA EUROPE FL.R 20-41 30/06A | 1,480,754.40 | 0.05 |
| 1,711,000.00 | ORANGE SA FL.R 14-XX 01/10A | 2,033,865.70 | 0.08 | 1,100,000.00 | SWISS RE FINANCE LUX FL.R 19-50 30/04A | 1,208,438.00 | 0.05 |
| 100,000.00 | ORANGE SA FL.R 19-XX 15/04A | 104,991.00 | 0.00 | | Netherlands | 22,071,894.54 | 0.83 |
| 200,000.00 | ORANGE SA FL.R 19-XX 19/03A | 206,302.00 | 0.01 | 1,000,000.00 | ACHMEA BV FL.R 13-43 04/04A | 1,086,010.00 | 0.04 |
| 400,000.00 | SANOFI FL.R 16-22 13/09A | 401,424.00 | 0.02 | 700,000.00 | ACHMEA BV FL.R 15-49 31/12A | 770,259.00 | 0.03 |
| 600,000.00 | SCOR SE FL.R 20-51 17/09A | 599,952.00 | 0.02 | 1,200,000.00 | AEGON NV FL.R 14-44 25/04A | 1,309,380.00 | 0.05 |
| 1,700,000.00 | SCOR SE FL.R 15-46 08/06A | 1,885,946.00 | 0.07 | 1,140,000.00 | ASR NEDERLAND NV FL.R 19-49 02/05A | 1,279,855.20 | 0.05 |
| 500,000.00 | SCOR SE SUB FL.R 16-48 27/05A | 586,920.00 | 0.02 | 400,000.00 | ASR NEDERLAND NV FL.R 15-45 29/09A | 470,420.00 | 0.02 |
| 900,000.00 | SOCIETE GENERALE FL.R 18-28 23/02A | 914,283.00 | 0.03 | 400,000.00 | ASR NEDERLAND NV FL.R 14-XX 30/09A | 451,180.00 | 0.02 |
| 2,400,000.00 | SOCIETE GENERALE SA FL.R 20-30 24/11A | 2,417,520.00 | 0.08 | 2,400,000.00 | COOPERATIEVE RABOBAN FL.R 20-28 05/05A | 2,482,512.00 | 0.09 |
| 1,900,000.00 | SOCIETE GENERALE SA 0.5 21-29 12/01A | 1,869,619.00 | 0.07 | 800,000.00 | ING GROUP NV FL.R 18-30 22/03A | 841,816.00 | 0.03 |
| 1,000,000.00 | SOGECAP SA FL.R 14-49 29/12A | 1,130,320.00 | 0.04 | 1,600,000.00 | ING GROUP NV FL.R 19-25 03/09A | 1,604,607.84 | 0.06 |
| 300,000.00 | SUEZ FL.R 17-XX 19/04A | 314,286.00 | 0.01 | 1,200,000.00 | ING GROUP NV FL.R 20-31 26/05A | 1,272,612.00 | 0.05 |
| 600,000.00 | SUEZ FL.R 19-XX XX/XXA | 609,384.00 | 0.02 | 1,300,000.00 | ING GROUP NV FL.R 17-28 11/04A | 1,358,877.00 | 0.05 |
| 1,400,000.00 | TOTAL SE FL.R 16-XX 05/05A | 1,447,250.00 | 0.05 | 1,700,000.00 | ING GROUP NV FL.R 17-29 15/02A | 1,792,157.00 | 0.07 |
| 2,000,000.00 | TOTAL SE FL.R 21-XX XX/XXA | 2,004,880.00 | 0.08 | 1,800,000.00 | ING GROUP NV FL.R 17-29 26/09A | 1,864,548.00 | 0.07 |
| 2,100,000.00 | TOTAL SE FL.R 21-XX XX/XXA | 2,053,149.00 | 0.08 | 1,500,000.00 | ING GROUP NV FL.R 19-30 13/11A | 1,518,465.00 | 0.06 |
| 2,050,000.00 | TOTALENE FL.R 19-XX 04/04A | 2,098,708.00 | 0.08 | 1,250,000.00 | NN GROUP NV FL.R 14-XX 15/07A | 1,428,362.50 | 0.05 |
| 1,500,000.00 | TOTALENE FL.R 20-XX 04/09A | 1,503,585.15 | 0.06 | 2,300,000.00 | NN GROUP NV FL.R 14-44 08/04A | 2,540,833.00 | 0.09 |
| 1,850,000.00 | TOTALENERGIES FL.R 16-XX 06/10A | 2,045,896.50 | 0.08 | | Norway | 3,291,199.00 | 0.12 |
| 2,650,000.00 | TOTALENERGIESSE | 2,792,835.00 | 0.09 | 1,000,000.00 | DNB BANK ASA FL.R 18-28 20/03A | 1,016,640.00 | 0.04 |
| | Germany | 31,588,178.14 | 1.18 | 1,700,000.00 | DNB BANK ASA 0.25 21-29 23/02A | 1,676,353.00 | 0.06 |
| 800,000.00 | ALLIANZ SE FL.R 19-49 25/09A | 807,744.00 | 0.03 | 600,000.00 | SPAREBANK 1 SR-BANK FL.R 21-27 15/07A | 598,206.00 | 0.02 |
| 3,100,000.00 | ALLIANZ SE FL.R 12-42 17/10A | 3,279,242.00 | 0.11 | | Spain | 11,061,410.00 | 0.41 |
| 2,500,000.00 | ALLIANZ SE FL.R 13-XX 24/10A | 2,723,550.00 | 0.10 | 1,500,000.00 | BANCO BILBAO VIZCAYA FL.R 19-29 22/02A | 1,579,230.00 | 0.06 |
| 2,100,000.00 | ALLIANZ SE FL.R 14-24 19/08A | 2,274,384.00 | 0.09 | 700,000.00 | BANCO DE SABADELL SA FL.R 19-25 07/11A | 707,224.00 | 0.03 |
| 1,100,000.00 | ALLIANZ SE FL.R 17-47 06/07A | 1,245,585.00 | 0.05 | 1,000,000.00 | BANCO SANTANDER SA FL.R 21-29 24/06A | 1,002,220.00 | 0.04 |
| 1,400,000.00 | ALLIANZ SE FL.R 15-45 07/07A | 1,490,034.00 | 0.06 | 1,600,000.00 | CAIXABANK S.A. FL.R 20-26 10/07A | 1,636,640.00 | 0.06 |
| 1,700,000.00 | ALLIANZ SE FL.R 20-50 22/05A | 1,817,623.00 | 0.07 | 1,900,000.00 | CAIXABANK S.A. FL.R 20-26 18/11A | 1,906,346.00 | 0.07 |
| 400,000.00 | DEUTSCHE BANK AG FL.R 20-26 03/09A | 415,092.00 | 0.02 | 900,000.00 | CAIXABANK S.A. FL.R 21-31 18/03A | 910,863.00 | 0.03 |
| 3,000,000.00 | DEUTSCHE BANK AG 1 20-25 19/11A | 3,065,040.00 | 0.11 | 1,300,000.00 | CAIXABANK SA FL.R 17-28 14/07A | 1,355,276.00 | 0.05 |
| 2,300,000.00 | DEUTSCHE BANK AG 1.75 20-30 19/11A | 2,421,785.00 | 0.09 | 1,500,000.00 | CAIXABANK SA FL.R 19-29 15/02A | 1,614,405.00 | 0.06 |
| 400,000.00 | FRESENIUS SE CO. KG 0.375 20-26 28/09A | 404,108.00 | 0.02 | 300,000.00 | MAPFRE FL.R 17-47 31/03A | 349,206.00 | 0.01 |
| 1,400,000.00 | HANNOVER RUECK SE FL.R 14-XX 26/06A | 1,556,618.00 | 0.06 | | Sweden | 7,728,180.00 | 0.29 |
| 1,400,000.00 | HANNOVER RUECK SE FL.R 19-39 09/10A | 1,403,640.14 | 0.05 | 1,400,000.00 | SVENSKA HANDELSBANKEN FL.R 18-29 05/03A | 1,453,928.00 | 0.05 |
| 500,000.00 | HANNOVER RUECK SE FL.R 20-40 08/07A | 522,000.00 | 0.02 | 900,000.00 | SVENSKA HANDELSBK AB FL.R 18-28 02/03A | 916,569.00 | 0.03 |
| 900,000.00 | MERCK KGAA FL.R 19-79 25/06A | 985,500.00 | 0.04 | 700,000.00 | SWEDBANK AB FL.R 17-27 22/11A | 707,784.00 | 0.03 |
| 1,100,000.00 | MERCK KGAA FL.R 20-80 09/09A | 1,132,747.00 | 0.04 | 1,500,000.00 | TELIA COMPANY AB FL.R 20-81 11/02A | 1,532,805.00 | 0.06 |
| 2,800,000.00 | MUNICH RE FL.R 18-49 26/05A | 3,229,660.00 | 0.11 | | | | |
| 1,000,000.00 | MUNICH RE FL.R 21-42 26/05A | 970,330.00 | 0.04 | | | | |
| 1,100,000.00 | MUNICH REINSURANCE C 1.25 20-41 23/09A | 1,107,513.00 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------|----------------------|-------------|---|-----------------------|-------------|
| | EUR | | | EUR | |
| 2,700,000.00 | 2,808,621.00 | 0.11 | | | |
| 290,000.00 | 308,473.00 | 0.01 | | | |
| Switzerland | 13,126,188.00 | 0.49 | | | |
| 3,700,000.00 | 3,806,708.00 | 0.15 | | | |
| 900,000.00 | 922,050.00 | 0.03 | | | |
| 3,300,000.00 | 3,635,709.00 | 0.14 | | | |
| 1,700,000.00 | 1,700,000.00 | 0.06 | | | |
| 850,000.00 | 878,050.00 | 0.03 | | | |
| 2,170,000.00 | 2,183,671.00 | 0.08 | | | |
| United Kingdom | 26,543,064.05 | 0.99 | | | |
| 900,000.00 | 987,165.00 | 0.04 | | | |
| 3,850,000.00 | 4,167,009.00 | 0.15 | | | |
| 1,600,000.00 | 1,610,432.00 | 0.06 | | | |
| 3,000,000.00 | 3,070,320.00 | 0.11 | | | |
| 400,000.00 | 407,208.00 | 0.02 | | | |
| 800,000.00 | 826,400.00 | 0.03 | | | |
| 2,500,000.00 | 2,620,475.00 | 0.10 | | | |
| 1,300,000.00 | 1,363,102.00 | 0.05 | | | |
| 2,500,000.00 | 2,630,300.00 | 0.10 | | | |
| 300,000.00 | 314,334.00 | 0.01 | | | |
| 540,000.00 | 550,675.80 | 0.02 | | | |
| 1,000,000.00 | 1,009,220.00 | 0.04 | | | |
| 400,000.00 | 425,584.00 | 0.02 | | | |
| 1,500,000.00 | 1,513,305.00 | 0.06 | | | |
| 100,000.00 | 106,344.00 | 0.00 | | | |
| 600,000.00 | 613,602.00 | 0.02 | | | |
| 2,025,000.00 | 2,140,688.25 | 0.08 | | | |
| 2,000,000.00 | 2,186,900.00 | 0.08 | | | |
| United States of America | 54,407,671.54 | 2.04 | | | |
| 1,550,000.00 | 1,556,959.65 | 0.06 | | | |
| 3,200,000.00 | 3,840,256.00 | 0.14 | | | |
| 2,000,000.00 | 1,977,140.00 | 0.07 | | | |
| 300,000.00 | 302,880.03 | 0.01 | | | |
| 2,300,000.00 | 2,293,100.00 | 0.09 | | | |
| 1,100,000.00 | 1,138,478.00 | 0.04 | | | |
| 4,350,000.00 | 4,659,502.50 | 0.18 | | | |
| 1,000,000.00 | 1,071,960.00 | 0.04 | | | |
| 5,820,000.00 | 5,976,034.20 | 0.23 | | | |
| 3,700,000.00 | 3,889,070.00 | 0.15 | | | |
| 1,700,000.00 | 1,713,974.00 | 0.06 | | | |
| 100,000.00 | 113,477.00 | 0.00 | | | |
| 2,000,000.00 | 2,003,860.00 | 0.08 | | | |
| 3,000,000.00 | 3,082,560.00 | 0.12 | | | |
| 1,100,000.00 | 1,196,910.00 | 0.04 | | | |
| 2,990,000.00 | 3,205,878.00 | 0.12 | | | |
| 4,400,000.00 | 4,572,436.00 | 0.17 | | | |
| 1,600,000.00 | 1,604,160.16 | 0.06 | | | |
| 2,600,000.00 | 2,592,304.00 | 0.10 | | | |
| 3,100,000.00 | 3,251,931.00 | 0.12 | | | |
| 4,300,000.00 | 4,364,801.00 | 0.16 | | | |
| | | | Transferable securities dealt in on another regulated market | 210,220,963.51 | 7.87 |
| | | | Bonds | 193,257,662.51 | 7.24 |
| | | | Australia | 11,194,033.50 | 0.42 |
| | | | 1,700,000.00 | 1,851,895.00 | 0.08 |
| | | | 1,600,000.00 | 1,725,680.00 | 0.06 |
| | | | 100,000.00 | 104,190.00 | 0.00 |
| | | | 1,100,000.00 | 1,089,528.00 | 0.04 |
| | | | 200,000.00 | 201,470.00 | 0.01 |
| | | | 1,650,000.00 | 1,756,260.00 | 0.07 |
| | | | 1,000,000.00 | 998,410.00 | 0.04 |
| | | | 900,000.00 | 916,038.00 | 0.03 |
| | | | 1,100,000.00 | 1,122,682.00 | 0.04 |
| | | | 350,000.00 | 371,150.50 | 0.01 |
| | | | 200,000.00 | 214,338.00 | 0.01 |
| | | | 800,000.00 | 842,392.00 | 0.03 |
| | | | Austria | 2,464,002.00 | 0.09 |
| | | | 800,000.00 | 792,000.00 | 0.03 |
| | | | 600,000.00 | 630,780.00 | 0.02 |
| | | | 300,000.00 | 295,827.00 | 0.01 |
| | | | 700,000.00 | 745,395.00 | 0.03 |
| | | | Belgium | 4,517,681.94 | 0.17 |
| | | | 600,000.00 | 600,341.94 | 0.02 |
| | | | 500,000.00 | 500,925.00 | 0.02 |
| | | | 1,100,000.00 | 1,316,997.00 | 0.05 |
| | | | 2,000,000.00 | 1,997,140.00 | 0.08 |
| | | | 100,000.00 | 102,278.00 | 0.00 |
| | | | Denmark | 1,193,508.00 | 0.04 |
| | | | 800,000.00 | 798,664.00 | 0.03 |
| | | | 400,000.00 | 394,844.00 | 0.01 |
| | | | Finland | 4,468,866.60 | 0.17 |
| | | | 700,000.00 | 703,878.00 | 0.03 |
| | | | 500,000.00 | 507,250.00 | 0.02 |
| | | | 400,000.00 | 397,716.00 | 0.01 |
| | | | 2,540,000.00 | 2,564,993.60 | 0.10 |
| | | | 300,000.00 | 295,029.00 | 0.01 |
| | | | France | 38,227,470.20 | 1.43 |
| | | | 1,100,000.00 | 1,144,539.00 | 0.04 |
| | | | 1,000,000.00 | 1,093,960.00 | 0.04 |
| | | | 600,000.00 | 606,516.00 | 0.02 |
| | | | 1,100,000.00 | 1,066,164.00 | 0.04 |
| | | | 2,000,000.00 | 2,000,580.20 | 0.07 |
| | | | 500,000.00 | 500,915.00 | 0.02 |
| | | | 1,200,000.00 | 1,193,208.00 | 0.04 |
| | | | 1,300,000.00 | 1,276,327.00 | 0.05 |
| | | | 1,400,000.00 | 1,407,532.00 | 0.05 |
| | | | 2,100,000.00 | 2,073,540.00 | 0.08 |
| | | | 1,400,000.00 | 1,405,852.00 | 0.05 |
| | | | 2,700,000.00 | 2,762,829.00 | 0.11 |
| | | | 1,100,000.00 | 1,099,912.00 | 0.04 |
| | | | 900,000.00 | 874,449.00 | 0.03 |
| | | | 600,000.00 | 649,398.00 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|--|----------------------|-------------|
| | | EUR | | | | EUR | |
| 1,600,000.00 | CREDIT MUTUEL ARKEA 0.01 20-26 28/10A | 1,597,088.00 | 0.06 | | Japan | 6,847,813.00 | 0.26 |
| 2,100,000.00 | ESSILORLUXOTTICA 0.375 20-26 05/01A | 2,143,344.00 | 0.09 | 1,200,000.00 | MITSUBISHI UFJ FINAN 0.978 20-24 09/06A | 1,236,816.00 | 0.05 |
| 700,000.00 | GECINA 2.00 17-32 30/06A | 806,638.00 | 0.03 | 1,900,000.00 | MIZUHO FINANCIAL GRP 0.693 20-30 07/10A | 1,895,364.00 | 0.07 |
| 1,000,000.00 | HOLDING D'INFRASTRUC 2.5 20-27 04/05A | 1,109,640.00 | 0.04 | 500,000.00 | SUMITOMO MITSUI BK 2.75 13-23 24/07A | 527,905.00 | 0.02 |
| 700,000.00 | ICADE SA 0.625 21-31 18/01A | 683,893.00 | 0.03 | 1,200,000.00 | TAKEDA PHARMACEUTICA 1.375 20-32 09/07A | 1,253,016.00 | 0.05 |
| 400,000.00 | ICADE SA 1.625 18-28 28/02A | 427,964.00 | 0.02 | 1,800,000.00 | TAKEDA PHARMACEUTICA 2 20-40 09/07A | 1,934,712.00 | 0.07 |
| 600,000.00 | IMERYS 1 21-31 14/05A | 594,240.00 | 0.02 | | Luxembourg | 10,397,415.09 | 0.39 |
| 1,300,000.00 | MICHELIN SA 0.875 18-25 03/09A | 1,348,971.00 | 0.05 | 900,000.00 | CNH INDUSTRIAL FINAN 0 20-24 01/12A | 900,693.09 | 0.03 |
| 800,000.00 | NESTLE FINANCE INTER 0 20-24 12/05A | 806,168.00 | 0.03 | 1,800,000.00 | CPI PROPERTY GROUP S 2.75 20-26 12/05A | 1,973,556.00 | 0.07 |
| 500,000.00 | ORANGE 1.20 19-34 11/07A | 518,995.00 | 0.02 | 600,000.00 | GELF BOND ISSUER I 1.625 16-26 20/10A | 637,992.00 | 0.02 |
| 400,000.00 | RCI BANQUE SA 1.75 19-26 10/04A | 422,224.00 | 0.02 | 2,200,000.00 | GRAND CITY PROPRTIE 0.125 21-28 11/01A | 2,127,400.00 | 0.09 |
| 1,500,000.00 | SOCIETE GENERALE SA 1.125 21-31 01/04A | 1,512,525.00 | 0.06 | 100,000.00 | GRAND CITY PROPERTIES 1.50 -49 31/12A | 98,622.00 | 0.00 |
| 1,600,000.00 | SODEXO 0.75 20-25 27/04A | 1,644,016.00 | 0.06 | 1,000,000.00 | RICHEMONT INTERNATIO 0.75 20-28 26/05A | 1,038,180.00 | 0.04 |
| 600,000.00 | STE DES AUTO PARIS-R 1.50 15-24 15/01A | 621,960.00 | 0.02 | 1,800,000.00 | RICHEMONT INTERNATIO 1.125 20-32 26/05A | 1,906,524.00 | 0.07 |
| 1,400,000.00 | SUEZ SA 0 21-26 09/03A | 1,396,472.00 | 0.05 | 1,300,000.00 | SIMON INTERNATIONAL 1.125 21-33 19/03A | 1,308,216.00 | 0.05 |
| 100,000.00 | TEREGA SA 0.875 20-30 17/09A | 100,632.00 | 0.00 | 400,000.00 | SIMON INTL FINANCE 1.375 15-22 18/11A | 406,232.00 | 0.02 |
| 1,500,000.00 | UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A | 1,521,450.00 | 0.06 | | Netherlands | 10,659,648.50 | 0.40 |
| 500,000.00 | VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A | 541,795.00 | 0.02 | 150,000.00 | ACHMEA BV 1.5 20-27 26/05A | 160,090.50 | 0.01 |
| 600,000.00 | VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A | 671,052.00 | 0.03 | 300,000.00 | DE VOLKSBANK NV 0.25 21-26 22/06A | 299,112.00 | 0.01 |
| 600,000.00 | WENDEL SE 1 21-31 01/06A | 602,682.00 | 0.02 | 2,100,000.00 | EURONEXT NV 0.75 21-31 17/05A | 2,111,193.00 | 0.08 |
| | Germany | 4,029,819.20 | 0.15 | 700,000.00 | LSEG NETHERLANDS B.V 0 21-25 06/04A | 700,294.00 | 0.03 |
| 800,000.00 | AAREAL BANK AG 0.0500 21-26 02/09A | 791,536.00 | 0.03 | 800,000.00 | MONDELEZ INTERNATION 0 20-26 22/09A | 793,032.00 | 0.03 |
| 200,000.00 | ALSTRIA OFFICE REIT- 1.5 20-26 23/06A | 208,482.00 | 0.01 | 2,400,000.00 | RABOBANK 0.625 19-24 27/02A | 2,449,248.00 | 0.08 |
| 300,000.00 | AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A | 334,896.00 | 0.01 | 500,000.00 | RELX FINANCE BV 0.5 20-28 10/03A | 506,105.00 | 0.02 |
| 400,000.00 | AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A | 411,752.00 | 0.02 | 500,000.00 | RELX FINANCE BV 1.50 18-27 13/05A | 536,115.00 | 0.02 |
| 580,000.00 | COMMERZBANK AG 0.375 20-27 01/09A | 581,502.20 | 0.02 | 500,000.00 | REPSOL INTL FINANCE 2.00 20-25 15/12A | 539,550.00 | 0.02 |
| 100,000.00 | DEUTSCHE WOHNEN SE 1 20-25 30/04A | 103,402.00 | 0.00 | 500,000.00 | SIGNIFY N.V. 2 20-24 11/05A | 524,630.00 | 0.02 |
| 500,000.00 | EUROGRID GMBH 0.7410 21-33 21/04A | 499,960.00 | 0.02 | 900,000.00 | SIGNIFY N.V. 2.375 20-27 11/05A | 993,474.00 | 0.04 |
| 100,000.00 | EUROGRID GMBH 1.113 20-32 15/05A | 105,059.00 | 0.00 | 500,000.00 | UNILEVER 0.375 17-23 14/02A | 505,485.00 | 0.02 |
| 1,000,000.00 | MUENCHENER HYPOTHEKE 0.375 21-29 10/03A | 993,230.00 | 0.04 | 600,000.00 | VONOVIA FINANCE B.V. 1 21-41 28/01A | 541,320.00 | 0.02 |
| | Ireland | 13,623,263.86 | 0.51 | | Singapore | 1,227,264.00 | 0.05 |
| 1,500,000.00 | AIB GROUP PLC 0.5 21-27 17/05A | 1,505,535.00 | 0.06 | 1,200,000.00 | DBS GROUP 1.5000 18-28 11/04A | 1,227,264.00 | 0.05 |
| 2,500,000.00 | CCEP FINANCE (IRELAN 0.875 21-33 06/05A | 2,484,975.00 | 0.09 | | Spain | 12,956,982.79 | 0.48 |
| 600,000.00 | CCEP FINANCE (IRELAN 1.5 21-41 06/05A | 602,052.00 | 0.02 | 800,000.00 | ABERTIS INFRASTRUCT 2.250 20-29 29/03A | 877,744.00 | 0.03 |
| 1,300,000.00 | CYRUSONE EUROPE FINA 1.125 21-28 26/05A | 1,275,911.00 | 0.05 | 2,000,000.00 | BANCO BILBAO VIZCAYA 0.75 20-25 04/06A | 2,057,960.00 | 0.08 |
| 300,000.00 | DXC CAPITAL FUNDING 0.95 21-31 15/09A | 294,192.00 | 0.01 | 1,200,000.00 | BANKINTER SA 0.625 20-27 06/02A | 1,207,727.88 | 0.05 |
| 1,400,000.00 | EATON CAPITAL UNLIMI 0.577 21-30 08/03A | 1,400,573.86 | 0.05 | 1,200,000.00 | CAIXABANK S.A. 0.5 21-29 09/02A | 1,184,256.00 | 0.04 |
| 2,000,000.00 | HAMMERSON IRELAND FI 1.75 21-27 03/06A | 2,020,880.00 | 0.08 | 1,400,000.00 | CAIXABANK S.A. 0.75 21-28 26/05A | 1,413,426.00 | 0.05 |
| 1,200,000.00 | JOHNSON CONTROLS INT 1 20-32 15/09A | 1,219,260.00 | 0.05 | 800,000.00 | CAIXABANK SA 1.125 19-26 12/11A | 827,016.00 | 0.03 |
| 800,000.00 | KERRY GROUP FIN SERV 2.375 15-25 10/09A | 872,440.00 | 0.03 | 700,000.00 | ENAGAS FINANCIACIONE 0.375 20-32 05/11A | 686,798.00 | 0.03 |
| 1,100,000.00 | LINDE PLC 0.3750 21-33 30/09A | 1,078,990.00 | 0.04 | 900,000.00 | FERROVIAL EMISIONES 0.54 20-28 12/11A | 904,958.91 | 0.03 |
| 900,000.00 | LINDE PLC 1.0000 21-51 30/09A | 868,455.00 | 0.03 | 400,000.00 | MERLIN PROPERTIES 1.75 17-25 26/05A | 421,832.00 | 0.02 |
| | Italy | 12,992,914.91 | 0.49 | 3,200,000.00 | TELEFONICA EMISIONES 1.201 20-27 21/05A | 3,375,264.00 | 0.12 |
| 100,000.00 | AEROPORTI DI ROMA SPA 1.625 20-29 02/02A | 104,692.00 | 0.00 | | Sweden | 3,799,809.00 | 0.14 |
| 900,000.00 | ERG SPA 0.5 20-27 11/09A | 902,258.91 | 0.03 | 1,300,000.00 | INVESTOR AB 0.375 20-35 29/10A | 1,229,046.00 | 0.04 |
| 1,000,000.00 | EXOR N.V. 2.25 20-30 29/04A | 1,104,510.00 | 0.04 | 100,000.00 | MOLNLYCKE HLDG 1.875 17-25 28/02A | 105,967.00 | 0.00 |
| 3,500,000.00 | INTESA SANPAOLO 0.6250 21-26 24/02A | 3,517,535.00 | 0.14 | 500,000.00 | MOLNLYCKE HOLDING AB 0.625 20-31 10/12A | 486,260.00 | 0.02 |
| 1,000,000.00 | INTESA SANPAOLO SPA 1.35 21-31 24/02A | 1,001,670.00 | 0.04 | 700,000.00 | SAGAX EURO MTN NL B. 0.75 21-28 26/01A | 695,401.00 | 0.03 |
| 500,000.00 | IREN SPA 1.000 20-30 01/07A | 510,455.00 | 0.02 | 300,000.00 | SECURITAS AB 0.25 21-28 22/02A | 294,729.00 | 0.01 |
| 750,000.00 | ITALGAS SPA 0.875 19-30 24/04A | 764,430.00 | 0.03 | 200,000.00 | SVENSKA HANDELSBANKEN 0.010 20-27 02/12A | 197,134.00 | 0.01 |
| 1,200,000.00 | ITALGAS S.P.A. 0 21-28 16/02A | 1,169,376.00 | 0.04 | 500,000.00 | SWEDBANK AB 0.2 21-28 12/01A | 492,205.00 | 0.02 |
| 800,000.00 | ITALGAS S.P.A. 0.5 21-33 16/02A | 762,576.00 | 0.03 | 300,000.00 | VOLVO TREASURY AB 0 21-26 18/05A | 299,067.00 | 0.01 |
| 500,000.00 | SNAM SPA 0.00 19-24 12/05A | 502,180.00 | 0.02 | | | | |
| 2,000,000.00 | SNAM S.P.A. 0.75 20-30 17/06A | 2,027,660.00 | 0.08 | | | | |
| 600,000.00 | TERNA SPA 1.0000 19-26 10/04A | 625,572.00 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|----------------------|-------------|--|-----------------------|-------------|
| | EUR | | | EUR | |
| Switzerland | 1,486,950.00 | 0.06 | France | 2,695,212.00 | 0.10 |
| 1,500,000.00 UBS GROUP SA 0.25 21-28 24/02A | 1,486,950.00 | 0.06 | 1,700,000.00 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A | 1,772,964.00 | 0.07 |
| United Kingdom | 9,262,982.00 | 0.35 | 900,000.00 ORANGE SA FL.R 20-49 31/12A | 922,248.00 | 0.03 |
| 1,100,000.00 AVIVA PLC 1.8750 18-27 13/11A | 1,220,274.00 | 0.05 | Italy | 2,181,589.00 | 0.08 |
| 400,000.00 CADENT FINANCE PLC 0.625 21-30 19/03A | 399,692.00 | 0.01 | 1,700,000.00 ENI SPA FL.R 20-49 31/12A | 1,777,061.00 | 0.06 |
| 900,000.00 CREDIT SUISSE A 0.2500 21-28 01/09A | 879,714.00 | 0.03 | 400,000.00 UNICREDIT SPA FL.R 21-29 05/07A | 404,528.00 | 0.02 |
| 300,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A | 333,264.00 | 0.01 | Japan | 495,725.00 | 0.02 |
| 900,000.00 INTERCONTINENTAL HOT 1.625 20-24 08/10A | 935,910.00 | 0.04 | 500,000.00 MIZUHO FINANCIAL GROUP 0.47 21-29 06/09A | 495,725.00 | 0.02 |
| 900,000.00 NATIONAL GRID 0.25 21-28 01/09A | 889,938.00 | 0.03 | Netherlands | 2,784,014.00 | 0.10 |
| 900,000.00 NATIONAL GRID ELECTR 0.872 20-40 26/11A | 856,125.00 | 0.03 | 600,000.00 DE VOLKSBANK NV FL.R 20-30 22/07A | 629,514.00 | 0.02 |
| 600,000.00 NATIONAL GRID P 0.7500 21-33 01/09A | 584,262.00 | 0.02 | 1,100,000.00 ING GROEP NV FL.R 20-29 18/02A | 1,077,560.00 | 0.04 |
| 700,000.00 WESTPAC SECURITIES N 0.1 21-27 13/07A | 691,740.00 | 0.03 | 900,000.00 NN GROUP NV FL.R 17-48 13/01A | 1,076,940.00 | 0.04 |
| 1,500,000.00 WPP FINANCE SA 1.375 18-25 20/03A | 1,569,165.00 | 0.07 | Spain | 1,908,171.00 | 0.07 |
| 900,000.00 YORKSHIRE BUILDING S 0.5 21-28 01/07A | 902,898.00 | 0.03 | 1,500,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A | 1,496,835.00 | 0.05 |
| United States of America | 43,907,237.92 | 1.64 | 400,000.00 BANCO DE SABADELL SA FL.R 20-27 11/09A | 411,336.00 | 0.02 |
| 800,000.00 AIR PRODUCTS CHEMIC 0.8 20-32 05/05A | 814,384.00 | 0.03 | Sweden | 1,902,964.00 | 0.07 |
| 400,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A | 404,948.00 | 0.02 | 1,900,000.00 SWEDBANK AB FL.R 21-27 20/05A | 1,902,964.00 | 0.07 |
| 1,700,000.00 AMERICAN HONDA FINAN 0.3 21-28 09/07A | 1,688,712.00 | 0.06 | United Kingdom | 4,496,216.00 | 0.17 |
| 2,320,000.00 AMERICAN HONDA FINAN 1.95 20-24 20/04A | 2,466,531.20 | 0.09 | 1,700,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A | 1,688,814.00 | 0.06 |
| 1,400,000.00 AMERICAN TOWER CORP 0.875 21-29 21/05A | 1,407,770.00 | 0.05 | 2,600,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A | 2,607,826.00 | 0.10 |
| 400,000.00 AMERICAN TOWER CORP 1 20-32 10/09A | 397,168.00 | 0.01 | 200,000.00 NATWEST GROUP PLC 1.043 21-32 14/09A | 199,576.00 | 0.01 |
| 1,450,000.00 AMERICAN TOWER CORP 1.25 21-33 21/05A | 1,458,845.15 | 0.05 | Other transferable securities | 144,887,285.99 | 5.42 |
| 1,200,000.00 BANK OF AMERICA CORP 1.102 21-32 24/05A | 1,228,944.00 | 0.05 | Bonds | 138,696,690.36 | 5.19 |
| 300,000.00 BECTON DICKINSON 0.0000 21-23 13/08A | 300,830.97 | 0.01 | Australia | 1,672,015.00 | 0.06 |
| 400,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A | 403,976.00 | 0.02 | 300,000.00 APT PIPELINES LTD 1.25 21-33 15/03A | 297,768.00 | 0.01 |
| 2,100,000.00 COCA-COLA CO 0.125 20-29 18/09A | 2,068,353.00 | 0.08 | 800,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A | 852,752.00 | 0.03 |
| 700,000.00 COCA-COLA CO 0.375 20-33 18/09A | 671,895.00 | 0.03 | 500,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A | 521,495.00 | 0.02 |
| 400,000.00 COCA-COLA CO 0.4 21-30 06/05A | 398,656.00 | 0.01 | Austria | 1,524,818.76 | 0.06 |
| 1,200,000.00 COCA-COLA CO 0.8 20-40 18/09A | 1,129,776.00 | 0.04 | 208,000.00 BOREALIS AG 1.7500 18-25 10/12A | 221,773.76 | 0.01 |
| 700,000.00 COCA-COLA CO 0.95 21-36 06/05A | 696,584.00 | 0.03 | 900,000.00 LINDE PLC 0.00 21-26 30/09A | 902,205.00 | 0.03 |
| 1,000,000.00 COMCAST CORP 0.00 21-26 14/09A | 995,900.00 | 0.04 | 400,000.00 VIENNA INSURANCE GRO 1 21-36 26/03A | 400,840.00 | 0.02 |
| 600,000.00 CYRUSONE LP / CYRUSO 1.45 20-27 22/01A | 603,000.00 | 0.02 | Belgium | 2,900,379.00 | 0.11 |
| 1,000,000.00 ELI LILLY & CO 1.3750 21-61 14/09A | 942,880.00 | 0.04 | 1,300,000.00 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A | 1,295,034.00 | 0.05 |
| 700,000.00 EQUINIX INC 0.2500 21-27 15/03A | 699,370.00 | 0.03 | 1,500,000.00 GRP BRUXELLES L 1.8750 18-25 19/06A | 1,605,345.00 | 0.06 |
| 900,000.00 ILLINOIS TOOL WORKS 0.625 19-27 05/12A | 923,571.00 | 0.03 | Canada | 1,300,476.00 | 0.05 |
| 700,000.00 ILLINOIS TOOL WORKS 2.125 15-30 22/05A | 800,625.00 | 0.03 | 1,200,000.00 GREAT WEST LIFECO 1.75 16-26 07/12A | 1,300,476.00 | 0.05 |
| 1,500,000.00 JPMORGAN CHASE CO 0.597 21-33 17/02A | 1,465,485.00 | 0.05 | Czech Republic | 700,987.00 | 0.03 |
| 800,000.00 KELLOGG CO 0.5 21-29 20/05A | 798,320.00 | 0.03 | 700,000.00 RAIFFEISENBANK A.S. 1 21-28 09/06A | 700,987.00 | 0.03 |
| 1,600,000.00 MCDONALD'S CORP 1.6000 19-31 15/03A | 1,738,144.00 | 0.07 | Denmark | 1,740,137.00 | 0.07 |
| 1,700,000.00 METROPOLITAN LIFE GL 0.5 21-29 27/05A | 1,715,062.00 | 0.06 | 1,700,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A | 1,740,137.00 | 0.07 |
| 900,000.00 MOODY'S CORP 1.75 15-27 09/03A | 974,655.00 | 0.04 | Finland | 7,677,429.69 | 0.29 |
| 2,400,000.00 MORGAN STANLEY 0.406 21-27 30/04A | 2,413,464.00 | 0.09 | 300,000.00 KOJAMO 1.50 17-24 19/06A | 310,674.00 | 0.01 |
| 2,200,000.00 MORGAN STANLEY 0.497 21-31 08/02A | 2,163,062.00 | 0.08 | 783,000.00 OP CORPORATE BANK PL 0.25 21-26 24/03A | 784,863.54 | 0.03 |
| 2,400,000.00 PARKER HANNIFIN CORP 1.125 17-25 01/03A | 2,477,064.00 | 0.09 | 400,000.00 OP CORPORATE BANK PL 0.375 21-28 16/06A | 397,420.00 | 0.01 |
| 300,000.00 PRAXAIR 1.625 14-25 01/12A | 322,317.00 | 0.01 | 1,950,000.00 OP CORPORATE BANK PL 0.6 20-27 16/01A | 1,983,384.00 | 0.08 |
| 2,400,000.00 PROLOGIS EURO FINANCE 1.0 20-35 06/02A | 2,378,592.00 | 0.09 | 1,100,000.00 SAMPO OYJ 1.625 18-28 21/02A | 1,197,988.00 | 0.04 |
| 3,300,000.00 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A | 3,276,306.00 | 0.13 | 500,000.00 SATO OYJ 1.375 19-24 31/05A | 514,890.00 | 0.02 |
| 1,640,000.00 VERIZON COMMUNICATIO 0.75 21-32 22/03A | 1,621,615.60 | 0.06 | | | |
| 900,000.00 VERIZON COMMUNICATIO 1.125 21-35 22/03A | 890,901.00 | 0.03 | | | |
| 1,100,000.00 VERIZON COMMUNICATIO 1.85 20-40 18/05A | 1,169,531.00 | 0.04 | | | |
| Floating rate bonds | 16,963,301.00 | 0.63 | | | |
| Czech Republic | 499,410.00 | 0.02 | | | |
| 500,000.00 CESKA SPORITELNA FLR 21-28 13/09A | 499,410.00 | 0.02 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 1,500,000.00 | SBB TREASURY OYJ 1.125 21-29 26/05A | 1,505,280.15 | 0.06 | 2,000,000.00 | NESTLE FINANCE INTER 0.21-26 14/06A | 2,005,480.00 | 0.07 |
| 1,000,000.00 | UPM-KYMMENE CORP 0.125 20-28 19/11A | 982,930.00 | 0.04 | 200,000.00 | OP CORPORAT 0.375 19-24 26/02U | 203,300.00 | 0.01 |
| | France | 18,166,164.01 | 0.67 | 1,100,000.00 | RICHEMONT INTERNATIO 1.625 20-40 26/05A | 1,188,539.00 | 0.04 |
| 1,700,000.00 | ALSTOM SA 0.125 21-27 27/07A | 1,686,468.00 | 0.06 | 100,000.00 | TYCO ELECTRONICS GRO 0.21-29 16/02A | 97,103.00 | 0.00 |
| 1,000,000.00 | ARKEMA SA 0.125 20-26 14/10A | 1,007,210.00 | 0.04 | | Mexico | 1,095,655.00 | 0.04 |
| 1,900,000.00 | BNP PARIBAS SA 0.25 21-27 13/04A | 1,891,260.00 | 0.07 | 1,100,000.00 | FOMENTO ECONOMICO ME 0.5 21-28 28/04A | 1,095,655.00 | 0.04 |
| 1,700,000.00 | BPCE S.A. 0.01 21-27 14/01A | 1,685,057.00 | 0.06 | | Netherlands | 15,441,769.84 | 0.58 |
| 2,100,000.00 | CARREFOUR BANQUE 0.107 21-25 14/06A | 2,101,701.00 | 0.08 | 1,400,000.00 | ABN AMRO BANK NV 1 21-33 02/06A | 1,408,708.00 | 0.05 |
| 1,300,000.00 | CIE GENERALE DES ETA 0.20-28 02/11A | 1,277,848.00 | 0.05 | 200,000.00 | ADECCO INT FINA 0.5000 21-31 21/09A | 196,488.00 | 0.01 |
| 2,500,000.00 | COMPAGNIE DE SAINT-G 1.75 20-23 03/04A | 2,571,850.00 | 0.10 | 1,600,000.00 | ALLIANZ FINANCE 0.00 20-25 14/01A | 1,611,487.84 | 0.06 |
| 400,000.00 | CREDIT MUTUEL ARKEA 0.875 21-33 11/03A | 398,740.00 | 0.01 | 200,000.00 | BMW FINANCE NV 0.875 20-32 14/01A | 209,022.00 | 0.01 |
| 200,000.00 | CREDIT MUTUEL ARKEA 1.625 19-26 15/04A | 212,164.00 | 0.01 | 200,000.00 | CITYCON TREASUR 2.3750 18-27 15/01A | 212,856.00 | 0.01 |
| 600,000.00 | ESSILORLUXOTTICA 0.25 20-24 05/01A | 607,866.00 | 0.02 | 800,000.00 | CITYCON TREASURY B.V 1.625 21-28 12/03A | 815,896.00 | 0.03 |
| 400,000.00 | IMERYS 1.875 16-28 31/03A | 432,888.00 | 0.02 | 500,000.00 | DE VOLKSBANK NV 0.01 19-24 16/09A | 503,484.95 | 0.02 |
| 1,300,000.00 | LEGRAND SA 0.375 21-31 06/10A | 1,295,359.00 | 0.05 | 1,100,000.00 | DSV PANALPINA FINANC 0.75 21-33 05/07A | 1,095,831.00 | 0.04 |
| 200,000.00 | LEGRAND SA 1.875 15-27 16/12A | 221,484.00 | 0.01 | 1,800,000.00 | EURONEXT NV 0.125 21-26 17/05A | 1,804,410.00 | 0.07 |
| 100,000.00 | ORANGE SA 0.21-26 29/06A | 100,093.01 | 0.00 | 600,000.00 | MADRILENA RED DE GAS 1.375 17-25 11/04A | 617,808.00 | 0.02 |
| 1,700,000.00 | SOCIETE GENERALE SA 0.25 21-27 08/07A | 1,697,161.00 | 0.06 | 1,500,000.00 | NATIONALE-NEDERLANDEN 0.375 19-23 31/05A | 1,516,035.00 | 0.06 |
| 100,000.00 | UNIBAIL RODAMCO 0.875 16-25 21/02 | 103,655.00 | 0.00 | 200,000.00 | POSTNL NV 0.625 19-26 23/09A | 204,412.00 | 0.01 |
| 800,000.00 | UNIBAIL-RODAMCO-WEST 2.20-32 29/06A | 875,360.00 | 0.03 | 1,700,000.00 | PROSUS N.V. 1.985 21-33 13/07A | 1,660,373.00 | 0.06 |
| | Germany | 8,604,951.00 | 0.32 | 500,000.00 | REN FIN BV 1.75 18-28 18/01A | 540,810.00 | 0.02 |
| 1,100,000.00 | BERTELSMANN SE CO. 1.5 20-30 15/05A | 1,191,333.00 | 0.04 | 100,000.00 | REN FINANCE B.V. 0.5 21-29 16/04A | 100,045.00 | 0.00 |
| 2,600,000.00 | DAIMLER AG 2.625 20-25 07/04A | 2,847,182.00 | 0.11 | 1,330,000.00 | SCHLUMBERGER FINANCE 0.00 19-24 15/10A | 1,335,320.13 | 0.05 |
| 2,200,000.00 | FRESENIUS MEDICAL CA 1.5 20-30 29/05A | 2,329,514.00 | 0.09 | 752,000.00 | SCHLUMBERGER FINANCE 0.5 19-31 15/10A | 739,561.92 | 0.03 |
| 400,000.00 | FRESENIUS SE 1.8750 19-25 15/02A | 424,796.00 | 0.02 | 500,000.00 | SIKA CAPITAL BV 1.5000 19-31 29/04A | 544,525.00 | 0.02 |
| 300,000.00 | FRESENIUS SE AND CO 2.875 19-29 15/02A | 348,132.00 | 0.01 | 300,000.00 | WPC EUROBOND BV 2.2500 18-26 09/04A | 324,696.00 | 0.01 |
| 300,000.00 | VIER GAS TRANSP 0.5000 19-34 10/09A | 291,174.00 | 0.01 | | New Zealand | 307,266.00 | 0.01 |
| 1,200,000.00 | VIER GAS TRANSPORT 0.125 19-29 10/09A | 1,172,820.00 | 0.04 | 300,000.00 | CHORUS LTD 1.125 16-23 18/10A | 307,266.00 | 0.01 |
| | Ireland | 5,324,240.06 | 0.20 | | Norway | 1,248,444.00 | 0.05 |
| 1,500,000.00 | CCEP FINANCE (IRELAN 0.21-25 06/05A | 1,500,645.00 | 0.07 | 700,000.00 | AKER BP ASA 1.125 21-29 12/05A | 705,264.00 | 0.03 |
| 1,200,000.00 | CCEP FINANCE (IRELAN 0.5 21-29 06/05A | 1,196,784.00 | 0.04 | 500,000.00 | NORSK HYDRO ASA 2 19-29 11/04A | 543,180.00 | 0.02 |
| 500,000.00 | DXC CAPITAL FUNDING LT0.45 21-27 15/09A | 495,260.00 | 0.02 | | Portugal | 202,850.00 | 0.01 |
| 900,000.00 | FRESENIUS FINANCE IR 0.21-25 01/04A | 897,129.00 | 0.03 | 200,000.00 | NOS SGPS 1.125 18-23 02/05A | 202,850.00 | 0.01 |
| 600,000.00 | STEEL FUNDING DESIGN 1.45 21-26 02/06A | 603,882.06 | 0.02 | | Spain | 3,737,886.00 | 0.14 |
| 600,000.00 | ZURICH FINANCE (IREL 1.875 20-50 17/06A | 630,540.00 | 0.02 | 300,000.00 | BANKINTER SA 0.8750 19-24 05/03A | 307,521.00 | 0.01 |
| | Italy | 3,908,744.00 | 0.15 | 1,500,000.00 | MERLIN PROPERTIES SO 1.375 21-30 01/06A | 1,498,965.00 | 0.05 |
| 700,000.00 | ASSICURAZIONI GENER 3.875 19-29 29/01A | 829,843.00 | 0.03 | 500,000.00 | SANTANDER CONSUMER 0.875 18-23 30/05A | 509,975.00 | 0.02 |
| 800,000.00 | ERG SPA 0.875 21-31 15/09A | 799,744.00 | 0.03 | 900,000.00 | TELEFONICA EMISIONES 1.807 20-32 21/05A | 988,533.00 | 0.04 |
| 800,000.00 | TERNA S.P.A. 0.375 21-29 23/06A | 801,072.00 | 0.03 | 400,000.00 | TELEFONICA EMISIONES 1.864 20-40 13/07A | 432,892.00 | 0.02 |
| 1,500,000.00 | UNICREDIT SPA 0.85 21-31 19/01A | 1,478,085.00 | 0.06 | | Sweden | 13,817,316.50 | 0.52 |
| | Japan | 5,901,769.00 | 0.22 | 1,300,000.00 | BALDER FINLAND OYJ 1 21-29 20/01A | 1,288,313.00 | 0.05 |
| 1,600,000.00 | mitsubishi UFJ FINAN 0.337 21-27 08/06A | 1,603,104.00 | 0.06 | 1,200,000.00 | FASTIGHETS AB BALDER 1.875 17-26 23/01A | 1,267,776.00 | 0.05 |
| 500,000.00 | MIZUHO FINANCIAL GRO 0.797 20-30 14/01A | 506,980.00 | 0.02 | 1,050,000.00 | INVESTOR AB 1.50 19-39 20/06A | 1,149,624.00 | 0.04 |
| 1,900,000.00 | MIZUHO FINANCIAL GRP 0.184 21-26 13/04A | 1,897,150.00 | 0.07 | 1,000,000.00 | SKANDINAVISKA ENSKIL 0.25 20-23 19/05A | 1,010,230.00 | 0.04 |
| 100,000.00 | MIZUHO FINANCIAL GRP 0.214 20-25 07/10A | 100,457.00 | 0.00 | 2,600,000.00 | SKANDINAVISKA ENSKIL 0.375 21-28 21/06A | 2,597,452.00 | 0.10 |
| 1,800,000.00 | NIDEC CORP 0.046 21-26 30/03A | 1,794,078.00 | 0.07 | 900,000.00 | SKF AB 1.2500 18-25 17/09A | 941,787.00 | 0.04 |
| | Jersey Island | 765,832.00 | 0.03 | 2,100,000.00 | SWEDBANK AB 0.75 20-25 05/05A | 2,164,176.00 | 0.08 |
| 725,000.00 | HEATHROW FDG LTD 1.875 17-32 12/07A | 765,832.00 | 0.03 | 1,500,000.00 | TELE2 AB 1.1250 18-24 15/05A | 1,542,510.00 | 0.06 |
| | Luxembourg | 5,740,806.00 | 0.21 | 600,000.00 | TELE2 AB 2.1250 18-28 15/05A | 659,604.00 | 0.02 |
| 200,000.00 | BECTON DICKINSON EUR 1.213 21-36 12/02A | 197,552.00 | 0.01 | 300,000.00 | TELE2 AB 0.75 21-31 23/03A | 297,471.00 | 0.01 |
| 900,000.00 | JOHN DEERE CASH MANA 2.2 20-32 02/04A | 1,056,807.00 | 0.04 | 850,000.00 | VOLVO TREASURY AB 1.625 20-25 26/05A | 898,373.50 | 0.03 |
| 900,000.00 | MICHELIN LUXEMBOURG 1.75 15-27 28/05A | 992,025.00 | 0.04 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|-------------|-----------------------------------|-------------------------|--------------|
| | EUR | | | EUR | |
| Switzerland | 1,602,656.00 | 0.06 | Total securities portfolio | 2,645,569,524.16 | 99.02 |
| 1,600,000.00 BANK JULIUS BAR AND CO 0.0 21-24 25/06A | 1,602,656.00 | 0.06 | | | |
| United Kingdom | 10,122,596.00 | 0.38 | | | |
| 300,000.00 AMCOR UK FINANCE PLC 1.125 20-27 23/06A | 312,591.00 | 0.01 | | | |
| 100,000.00 ASB FINANCE LIMITED 0.25 21-28 08/09A | 98,927.00 | 0.00 | | | |
| 650,000.00 BARCLAYS 1.5 18-23 03/09A | 671,814.00 | 0.03 | | | |
| 900,000.00 CREDIT AGRICOLE 1.00 17-24 16/09A | 932,787.00 | 0.03 | | | |
| 200,000.00 MOTABILITY OPER 0.3750 19-26 03/01A | 203,226.00 | 0.01 | | | |
| 1,600,000.00 NATWEST MARKETS PLC 0.125 21-26 18/06A | 1,592,928.00 | 0.06 | | | |
| 500,000.00 OTE PLC 0.8750 19-26 24/09A | 515,580.00 | 0.02 | | | |
| 1,300,000.00 RENTOKIL INITIAL 0.95 17-24 22/11A | 1,337,050.00 | 0.05 | | | |
| 1,000,000.00 SSE PLC 0.875 17-25 06/09A | 1,029,190.00 | 0.04 | | | |
| 300,000.00 UBS AG LONDON BRANCH 0.01 21-26 29/06A | 299,667.00 | 0.01 | | | |
| 1,700,000.00 UBS AG LONDON BRANCH 0.01 21-26 31/03A | 1,695,376.00 | 0.07 | | | |
| 1,400,000.00 YORKSHIRE BUILDING S 0.625 20-25 21/09A | 1,433,460.00 | 0.05 | | | |
| United States of America | 25,191,502.50 | 0.93 | | | |
| 1,050,000.00 ABBVIE INC 1.25 20-24 30/03A | 1,084,324.50 | 0.04 | | | |
| 1,500,000.00 ABBVIE INC 1.5 20-23 30/03A | 1,551,990.00 | 0.06 | | | |
| 300,000.00 ABBVIE INC 2.125 20-29 01/06A | 335,670.00 | 0.01 | | | |
| 1,400,000.00 ABBVIE INC 2.625 20-28 15/11A | 1,605,926.00 | 0.06 | | | |
| 1,000,000.00 BANK OF AMERICA 1.381 19-30 09/05A | 1,060,150.00 | 0.04 | | | |
| 800,000.00 BECTON DICKINSON 1.401 18-23 24/05A | 819,968.00 | 0.03 | | | |
| 400,000.00 CELANESE US HOL 2.1250 18-27 01/03A | 433,212.00 | 0.02 | | | |
| 850,000.00 CHUBB INA HOLDINGS 1.40 19-31 15/06A | 905,828.00 | 0.03 | | | |
| 1,350,000.00 ELI LILLY 1.70 19-XX 01/11A | 1,489,428.00 | 0.06 | | | |
| 1,100,000.00 EMERSON ELECTRIC 0.375 19-24 22/05A | 1,114,762.00 | 0.04 | | | |
| 400,000.00 EMERSON ELECTRIC CO 2.00 19-29 15/10A | 449,704.00 | 0.02 | | | |
| 2,700,000.00 FIDELITY NATIONAL INF 0.75 19-23 21/05A | 2,739,771.00 | 0.09 | | | |
| 1,100,000.00 FISERV INC 0.375 19-23 01/07A | 1,109,834.00 | 0.04 | | | |
| 2,000,000.00 IBM 1.125 16-24 06/09A | 2,075,340.00 | 0.08 | | | |
| 1,200,000.00 INTL FLAVORS & FRAG 1.80 18-26 25/09A | 1,286,268.00 | 0.05 | | | |
| 800,000.00 JOHNSON & JOHNSON 1.15 16-28 20/11A | 862,168.00 | 0.03 | | | |
| 1,200,000.00 KIMBERLY CLARK 0.625 17-24 07/09A | 1,228,488.00 | 0.05 | | | |
| 700,000.00 MARSH & MCLENNA 1.9790 19-30 21/03A | 776,307.00 | 0.03 | | | |
| 600,000.00 PROLOGIS EURO FINANC 0.5 21-32 16/02A | 581,664.00 | 0.02 | | | |
| 900,000.00 PROLOGIS EURO FINANCE 1.00 21-41 16/02A | 843,876.00 | 0.03 | | | |
| 600,000.00 PROLOGIS EURO FINANCE L 1.5 19-49 10/09A | 587,478.00 | 0.02 | | | |
| 1,100,000.00 PROLOGIS EURO FINANCE 0.625 19-31 10/09A | 1,089,407.00 | 0.04 | | | |
| 1,100,000.00 VERIZON COMMUNICATION 1.25 19-30 08/04A | 1,159,939.00 | 0.04 | | | |
| Floating rate bonds | 6,190,595.63 | 0.23 | | | |
| Denmark | 303,132.00 | 0.01 | | | |
| 300,000.00 JYSKE BANK A/S FL.R 20-25 15/10A | 303,132.00 | 0.01 | | | |
| Norway | 883,656.00 | 0.03 | | | |
| 900,000.00 STOREBRAND LIVSFORSI 1.875 21-51 31/03A | 883,656.00 | 0.03 | | | |
| Spain | 1,301,430.13 | 0.05 | | | |
| 1,300,000.00 BANKINTER SA FL.R 21-32 23/12A | 1,301,430.13 | 0.05 | | | |
| United Kingdom | 3,702,377.50 | 0.14 | | | |
| 200,000.00 HSBC HOLDINGS PLC FL.R 21-29 24/09A | 199,248.00 | 0.01 | | | |
| 200,000.00 INVESTEC BANK PLC FL.R 21-27 17/02A | 199,534.00 | 0.01 | | | |
| 950,000.00 LLOYDS BANKING GROUP FL.R 20-30 16/03A | 1,075,979.50 | 0.04 | | | |
| 1,800,000.00 NATWEST GROUP PLC FL.R 21-30 26/02A | 1,798,452.00 | 0.06 | | | |
| 400,000.00 VIRGIN MONEY UK FL.R 20-25 24/06S | 429,164.00 | 0.02 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|---------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 175,652,510.71 | 84.84 | | | |
| Bonds | 170,487,701.71 | 82.35 | | | |
| Australia | 927,965.00 | 0.45 | | | |
| 100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A | 106,517.00 | 0.05 | 355,000.00 BELGIUM 2.60 14-24 22/06A | 386,822.20 | 0.19 |
| 100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A | 105,895.00 | 0.05 | 120,000.00 BELGIUM 3.00 14-34 22/06A | 160,976.40 | 0.08 |
| 100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A | 104,088.00 | 0.05 | 147,651.00 BELGIUM 3.75 13-45 22/06A | 244,034.62 | 0.12 |
| 100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A | 102,420.00 | 0.05 | 143,000.00 BELGIUM 4.00 12-32 28/03A | 201,544.20 | 0.10 |
| 100,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A | 102,067.00 | 0.05 | 265,000.00 BELGIUM 4.25 10-41 28/03A | 441,988.20 | 0.21 |
| 100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A | 105,410.00 | 0.05 | 141,000.00 BELGIUM 4.25 12-22 28/09A | 147,901.95 | 0.07 |
| 100,000.00 WESTPAC BANKING 0.50 18-23 14/12A | 101,982.00 | 0.05 | 205,000.00 BELGIUM 4.50 11-26 28/03A | 252,006.50 | 0.12 |
| 100,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A | 100,017.00 | 0.05 | 304,000.00 BELGIUM 5.00 04-35 28/03A | 493,738.56 | 0.23 |
| | | | 100,000.00 COMMUNAUTE EUROPEENN 0 20-25 17/11A | 101,860.00 | 0.05 |
| Austria | 4,306,836.30 | 2.08 | 200,000.00 COMMUNAUTE EUROPEENN 0 20-30 27/10A | 200,820.02 | 0.10 |
| 225,000.00 AUSTRIA 0.00 16-23 15/07U | 228,060.00 | 0.11 | 170,000.00 COMMUNAUTE EUROPEENN 0 20-35 01/12A | 163,393.80 | 0.08 |
| 182,000.00 AUSTRIA 0.5 19-29 20/02A | 191,096.36 | 0.09 | 100,000.00 COMMUNAUTE EUROPEENN 0 21-26 30/03A | 101,897.00 | 0.05 |
| 222,000.00 AUSTRIA 0.50 17-27 20/04A | 233,282.04 | 0.11 | 200,000.00 COMMUNAUTE EUROPEENN 0 21-29 25/05A | 202,108.00 | 0.10 |
| 225,000.00 AUSTRIA 0.75 16-26 20/10A | 238,927.50 | 0.12 | 200,000.00 COMMUNAUTE EUROPEENN 0 21-31 20/07A | 199,958.00 | 0.10 |
| 206,000.00 AUSTRIA 0.75 18-28 20/02A | 220,071.86 | 0.11 | 400,000.00 COMMUNAUTE EUROPEENN 0 21-31 22/06A | 399,444.00 | 0.19 |
| 89,000.00 AUSTRIA 0.75 20-51 20/03A | 91,696.70 | 0.04 | 100,000.00 COMMUNAUTE EUROPEENN 0 1 20-40 27/10A | 93,348.00 | 0.05 |
| 259,000.00 AUSTRIA 1.20 15-25 20/10A | 277,951.03 | 0.12 | 150,000.00 COMMUNAUTE EUROPEENN 0 2 21-36 16/03A | 146,853.00 | 0.07 |
| 127,000.00 AUSTRIA 1.50 16-47 20/02A | 155,225.75 | 0.07 | 184,000.00 COMMUNAUTE EUROPEENN 0 3 20-50 17/11A | 170,464.96 | 0.08 |
| 27,000.00 AUSTRIA 1.50 16-86 02/11A | 34,699.05 | 0.02 | 200,000.00 COMMUNAUTE EUROPEENN 0 4 21-41 20/07A | 198,440.00 | 0.10 |
| 167,000.00 AUSTRIA 1.65 14-24 21/10A | 178,913.78 | 0.09 | 100,000.00 COMMUNAUTE EUROPEENN 0 4 21-46 30/03A | 97,932.00 | 0.05 |
| 231,000.00 AUSTRIA 1.75 13-23 20/10A | 242,843.37 | 0.12 | 100,000.00 COMMUNAUTE EUROPEENN 0 7 21-51 06/07A | 102,797.00 | 0.05 |
| 94,000.00 AUSTRIA 2.10 17-17 20/09A | 151,373.84 | 0.07 | 100,000.00 COMMUNAUTE EUROPEENN 0 7 21-47 25/05A | 104,517.00 | 0.05 |
| 107,000.00 AUSTRIA 2.40 13-34 23/05A | 136,705.34 | 0.07 | 50,000.00 COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A | 56,095.50 | 0.03 |
| 79,000.00 AUSTRIA 3.15 12-44 20/06A | 124,852.39 | 0.06 | 50,000.00 EUROPEAN UNION 0.5 18-25 04/04A | 51,718.50 | 0.02 |
| 114,000.00 AUSTRIA 3.40 12-22 22/11A | 119,346.60 | 0.06 | 100,000.00 EUROPEAN UNION 0.625 15-23 04/11S | 102,550.00 | 0.05 |
| 86,000.00 AUSTRIA 3.80 12-62 26/01A | 177,957.22 | 0.09 | 50,000.00 EUROPEAN UNION 0.75 16-31 04/04A | 53,554.50 | 0.03 |
| 219,000.00 AUSTRIA 4.15 06-37 15/03A | 347,817.99 | 0.16 | 100,000.00 EUROPEAN UNION 2.50 12-27 04/11A | 116,839.00 | 0.06 |
| 192,000.00 AUSTRIA 4.85 09-26 15/03A | 239,143.68 | 0.12 | 100,000.00 EUROPEAN UNION 3.00 11-26 04/09A | 116,645.00 | 0.06 |
| 198,000.00 AUSTRIA 0.00 20-30 20/02A | 199,085.04 | 0.10 | 30,000.00 EUROPEAN UNION 3.375 12-38 04/04A | 44,274.60 | 0.02 |
| 87,000.00 AUSTRIA 0.00 20-40 20/10A | 79,255.26 | 0.04 | 50,000.00 EUROPEAN UNION 3.75 12-42 04/04A | 81,360.00 | 0.04 |
| 68,000.00 AUSTRIA 0.85 30/06 20-2120A | 60,724.00 | 0.03 | 50,000.00 EUROPEAN UNION 3.375 12-32 04/04A | 67,047.50 | 0.03 |
| 150,000.00 AUTOBAHN SCHNELL 3.375 10-25 22/09A | 172,018.50 | 0.08 | 100,000.00 KBC GROUP NV 0.875 18-23 27/06A | 102,143.00 | 0.05 |
| 100,000.00 ERSTE GROUP BANK AG 0.1 20-30 15/01A | 100,264.00 | 0.05 | 100,000.00 KBC GROUPE SA 0.125 21-29 14/01A | 98,090.00 | 0.05 |
| 100,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A | 101,246.00 | 0.05 | 100,000.00 SOLVAY SA 2.75 15-27 02/12A | 115,203.00 | 0.06 |
| 100,000.00 OMV AG 2.625 12-22 27/09A | 102,958.00 | 0.05 | | | |
| 100,000.00 UNICREDIT BANK AUSTR 0.25 20-30 21/01A | 101,321.00 | 0.05 | Bulgaria | 61,808.46 | 0.03 |
| | | | 42,000.00 BULGARIA 0.375 20-30 23/09A | 41,594.28 | 0.02 |
| Azerbaijan | 151,813.50 | 0.07 | 21,000.00 BULGARIA 1.375 20-50 23/09A | 20,214.18 | 0.01 |
| 150,000.00 BANQUE INTERNATIONAL 0 20-27 16/01A | 151,813.50 | 0.07 | | | |
| | | | Canada | 1,569,774.01 | 0.76 |
| Belgium | 7,996,880.58 | 3.86 | 100,000.00 BANK OF MONTREAL 0.10 16-23 20/10A | 101,058.00 | 0.05 |
| 100,000.00 BELFIUS BANQUE SA 0.75 15-25 10/02A | 103,618.00 | 0.05 | 100,000.00 BANK OF NOVA SCOTI 0.375 16-23 10/03A | 101,204.00 | 0.05 |
| 100,000.00 BELFIUS BANQUE SANV 0.625 18-23 30/08A | 101,907.00 | 0.05 | 100,000.00 BANK OF NOVA SCOTIA 0.01 20-27 14/01A | 100,656.00 | 0.05 |
| 199,000.00 BELGIUM 0.00 21-31 22/10U | 196,592.10 | 0.09 | 100,000.00 CANADA 0 20-30 29/10A | 97,561.00 | 0.05 |
| 202,000.00 BELGIUM 0.20 16-23 22/10A | 205,712.76 | 0.10 | 100,000.00 CANADA 0.01 20-30 24/11A | 97,415.00 | 0.05 |
| 402,000.00 BELGIUM 0.80 15-25 22/06A | 422,855.76 | 0.20 | 200,000.00 CANADA 0.2 20-25 07/04A | 203,540.00 | 0.10 |
| 506,000.00 BELGIUM 0.80 17-27 22/06A | 540,655.94 | 0.25 | 100,000.00 CIBC 0.04 19-27 09/07A | 100,717.01 | 0.05 |
| 162,000.00 BELGIUM 1.25 18-33 22/04A | 182,141.46 | 0.09 | 250,000.00 CPPIB CAPITAL INC 0.375 17-24 20/06' | 255,115.00 | 0.11 |
| 107,000.00 BELGIUM 1.45 17-37 22/06A | 123,081.03 | 0.06 | 100,000.00 ONTARIO (PROV OF) 1.875 14-25 21/05A | 105,915.00 | 0.05 |
| 108,000.00 BELGIUM 1.90 15-38 22/06A | 132,210.36 | 0.06 | 100,000.00 PROVINCE OF ALBERTA 0.625 18-25 18/04A | 103,010.00 | 0.05 |
| 96,000.00 BELGIUM 2.15 16-66 22/06A | 134,311.68 | 0.06 | 100,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A | 101,124.00 | 0.05 |
| 224,000.00 BELGIUM 2.25 13-23 22/06A | 235,428.48 | 0.11 | 100,000.00 THE TORONTO-DOMINION 0.0 19-24 09/02A | 100,894.00 | 0.05 |
| | | | 100,000.00 THE TORONTO-DOMINION 0.25 20-24 26/03A | 101,565.00 | 0.05 |
| | | | Chile | 205,127.00 | 0.10 |
| | | | 100,000.00 CHILE 0.83 19-31 02/07A | 99,788.00 | 0.05 |
| | | | 100,000.00 CHILE 1.625 14-25 30/01A | 105,339.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|----------------------|--------------|---|--------------|----------|
| | EUR | | | EUR | |
| Croatia | 214,548.00 | 0.10 | | | |
| 100,000.00 CROATIA 1.50 20-31 17/06A | 104,649.00 | 0.05 | 100,000.00 BNP PARIBAS 1.125 18-23 22/11A | 102,930.00 | 0.05 |
| 100,000.00 CROATIA 3.00 15-25 11/03A | 109,899.00 | 0.05 | 100,000.00 BNP PARIBAS 1.625 19-31 02/07A | 105,208.00 | 0.05 |
| | | | 100,000.00 BPCE 1.0 19-24 15/01A | 103,318.00 | 0.05 |
| Cyprus | 92,275.46 | 0.04 | 100,000.00 BPCE S.A. 0.25 20-26 15/01A | 100,859.00 | 0.05 |
| 12,000.00 CYPRUS GOVE 19-34 26/02U | 14,976.72 | 0.01 | 100,000.00 BPCE SFH 0.01 21-36 29/01A | 94,142.00 | 0.05 |
| 21,000.00 CYPRUS 1.2500 20-40 21/01A | 21,914.34 | 0.01 | 100,000.00 CA HOME LOAN 1.5 18-38 28/09A | 116,635.00 | 0.06 |
| 26,000.00 CYPRUS 2.75 17-24 27/06A | 28,319.20 | 0.01 | 100,000.00 CADES 0.125 17-22 25/11A | 100,766.99 | 0.05 |
| 20,000.00 REPUBLIC OF CYP 2.7500 19-49 03/05A | 27,065.20 | 0.01 | 100,000.00 CADES 1.375 14-24 25/11A | 105,802.00 | 0.05 |
| | | | 100,000.00 CADES 4.00 12-25 15/12A | 118,547.00 | 0.06 |
| Denmark | 302,051.00 | 0.15 | 100,000.00 CADES 4.125 11-23 25/04A | 107,306.00 | 0.05 |
| 100,000.00 KOMMUNEKREDIT 0.5 18-25 24/01A | 102,924.00 | 0.05 | 100,000.00 CADES EMTN 2.50 12-22 25/10A | 103,247.00 | 0.05 |
| 100,000.00 KOMMUNEKREDIT 0.00 19-30 27/08A | 98,825.00 | 0.05 | 100,000.00 CAISSE D'AMORTISSEME 0 20-28 06/10A | 100,843.00 | 0.05 |
| 100,000.00 NYKREDIT REALKREDIT 0.875 21-31 28/04A | 100,302.00 | 0.05 | 100,000.00 CAISSE D'AMORTISSEME 0 21-26 15/06A | 101,335.00 | 0.05 |
| | | | 100,000.00 CAISSE FRANCAISE DE 0.01 21-31 18/01A | 98,647.00 | 0.05 |
| Finland | 2,256,249.19 | 1.09 | 100,000.00 CAPGEMINI SE 1.625 20-26 15/04A | 106,948.00 | 0.05 |
| 102,000.00 FINLAND 0.00 16-23 15/09U | 103,429.02 | 0.05 | 100,000.00 CARREFOUR SA 0.75 16-24 26/04A | 102,162.00 | 0.05 |
| 63,000.00 FINLAND 0.125 20-36 15/04A | 61,438.86 | 0.03 | 200,000.00 CFFL 5.375 09-24 08/07A | 231,940.00 | 0.11 |
| 53,000.00 FINLAND 0.5 18-28 04/09A | 55,826.49 | 0.03 | 100,000.00 CIE DE FIN.FONCIER 4.00 10-25 24/10A | 117,466.00 | 0.06 |
| 93,000.00 FINLAND 0.5 19-29 15/09A | 97,839.72 | 0.05 | 100,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A | 107,366.00 | 0.05 |
| 177,000.00 FINLAND 0.50 16-26 15/04A | 185,241.12 | 0.09 | 100,000.00 CIE FIN ET IND AUTO0.375 16-25 07/02A | 101,973.00 | 0.05 |
| 108,000.00 FINLAND 0.50 17-27 15/09A | 113,671.08 | 0.05 | 100,000.00 CNP ASSURANCES 0.375 20-28 08/12A | 97,954.00 | 0.05 |
| 65,000.00 FINLAND 0.75 15-31 15/04A | 69,845.10 | 0.03 | 100,000.00 CNP ASSURANCES 2.5 20-51 30/06A | 107,385.00 | 0.05 |
| 76,000.00 FINLAND 1.125 18-34 15/04A | 84,962.68 | 0.04 | 100,000.00 COFIROUTE SA 1 20-31 19/05A | 105,761.00 | 0.05 |
| 69,000.00 FINLAND 1.375 17-47 15/04A | 84,132.39 | 0.04 | 100,000.00 COMPAGNIE DE FINANCE 0.01 21-29 16/04A | 99,971.00 | 0.05 |
| 108,000.00 FINLAND 1.625 12-22 15/09A | 110,406.24 | 0.05 | 100,000.00 CREDIT AGRICOLE FL.R 20-26 22/04A | 103,082.00 | 0.05 |
| 178,000.00 FINLAND 2.00 14-24 15/04A | 190,344.30 | 0.10 | 100,000.00 CREDIT AGRICOLE HOME 4.00 10-25 16/07A | 116,370.00 | 0.06 |
| 70,000.00 FINLAND 2.625 12-42 04/07A | 101,161.90 | 0.05 | 100,000.00 CREDIT AGRICOLE LO 0.25 16-24 23/02A | 101,600.00 | 0.05 |
| 96,000.00 FINLAND 2.75 12-28 04/07A | 116,165.76 | 0.06 | 100,000.00 CRH 4.30 11-23 24/02A | 106,734.00 | 0.05 |
| 93,000.00 FINLAND 4.00 09-25 04/07A | 109,350.33 | 0.05 | 100,000.00 DANONE 2.60 13-23 28/06A | 105,218.00 | 0.05 |
| 28,000.00 FINLAND REGS 0.000 19-24 15/09A | 28,536.20 | 0.01 | 100,000.00 DANONE SA 0.571 20-27 17/03A | 102,835.00 | 0.05 |
| 100,000.00 FINNVERA OYJ 1.125 17-32 17/05A | 109,320.00 | 0.05 | 100,000.00 DASSAULT SYSTEM 0.1250 19-26 16/09A | 100,785.00 | 0.05 |
| 100,000.00 MUNICIPALITY FINANCE 0.625 17-26 26/11A | 104,551.00 | 0.05 | 100,000.00 ESSILOLUXOTTIC SA 0.125 19-25 27/05A | 101,129.00 | 0.05 |
| 100,000.00 NORDEA BANK ABP 0.5 20-27 14/05A | 102,467.00 | 0.05 | 100,000.00 ESSILOLUXOTTICA 0.375 19-27 27/11A | 101,816.00 | 0.05 |
| 100,000.00 OP CORPORATE BANK PL 0.5 20-25 12/05A | 102,293.00 | 0.05 | 421,655.00 FRANCE 4.00 06-38 25/10A | 665,051.13 | 0.32 |
| 100,000.00 OP MORTGAGE BANK PLC 0.75 17-27 07/06A | 105,288.00 | 0.05 | 442,661.00 FRANCE 4.75 04-35 25/04A | 703,968.21 | 0.34 |
| 100,000.00 OP MTGE 0.625 18-25 01/09A | 103,734.00 | 0.05 | 488,026.00 FRANCE ZCP 290420 | 465,161.98 | 0.22 |
| 100,000.00 SAMPO PLC 2.25 18-30 27/09A | 116,245.00 | 0.06 | 669,000.00 FRANCE 0.0 18-24 25/03A | 679,496.61 | 0.33 |
| | | | 588,000.00 FRANCE 0.00 17-23 25/03A | 594,027.00 | 0.29 |
| France | 38,825,106.13 | 18.76 | 629,158.00 FRANCE 0.00 19-25 25/03A | 641,332.21 | 0.31 |
| 100,000.00 AEROPORTS DE PARIS A 2.75 20-30 02/04A | 118,073.00 | 0.06 | 522,000.00 FRANCE 0.00 20-26 25/02A | 532,481.76 | 0.26 |
| 100,000.00 AFD 1.00 18-28 31/01A | 106,996.00 | 0.05 | 485,000.00 FRANCE 0.00 21-24 25/02A | 492,294.40 | 0.24 |
| 100,000.00 AFD EMTN 0.25 16-26 21/07A | 102,370.00 | 0.05 | 256,000.00 FRANCE 0.00 21-27 25/02A | 260,636.16 | 0.13 |
| 100,000.00 AIR LIQUIDE FINANCE 1.25 15-25 03/06A | 105,040.00 | 0.05 | 472,000.00 FRANCE 0.00 21-31 25/11A | 464,750.08 | 0.22 |
| 100,000.00 ALD SA 0.375 19-23 18/07A | 101,035.00 | 0.05 | 686,262.00 FRANCE 0.0000 19-29 25/11A | 689,192.41 | 0.33 |
| 100,000.00 APRR SA 1.25 19-28 18/01A | 107,263.00 | 0.05 | 808,493.00 FRANCE 0.0000 20-30 25/11A | 804,305.01 | 0.39 |
| 100,000.00 ARKEA HOME LOANS 0.375 18-24 04/03A | 101,869.00 | 0.05 | 665,227.00 FRANCE 0.25 15-26 25/11A | 687,392.37 | 0.33 |
| 100,000.00 ARKEMA SA 1.50 15-25 20/01A | 105,229.00 | 0.05 | 790,154.00 FRANCE 0.5 18-29 25/05A | 827,156.92 | 0.40 |
| 100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A | 110,319.00 | 0.05 | 601,928.00 FRANCE 0.50 15-26 25/05A | 628,545.25 | 0.30 |
| 100,000.00 BANQUE FEDERATIVE DU 0.25 21-28 29/06A | 99,712.00 | 0.05 | 329,000.00 FRANCE 0.50 20-40 25/05A | 322,262.08 | 0.16 |
| 100,000.00 BANQUE FEDERATIVE DU 0.75 20-30 17/01A | 100,733.01 | 0.05 | 193,883.00 FRANCE 0.50 21-44 25/06A | 185,247.45 | 0.09 |
| 100,000.00 BFCM 1.375 18-28 16/07A | 107,536.00 | 0.05 | 807,000.00 FRANCE 0.50 15-25 25/05A | 837,948.45 | 0.40 |
| 100,000.00 BFCM 0.50 18-22 16/11A | 101,093.00 | 0.05 | 122,943.00 FRANCE 0.50 21-72 25/05A | 95,022.65 | 0.05 |
| 100,000.00 BFCM 0.75 18-25 17/07A | 103,027.00 | 0.05 | 980,000.00 FRANCE 0.75 17-28 25/05A | 1,044,170.40 | 0.51 |
| 100,000.00 BFCM 2.5 18-28 25/05A | 111,827.00 | 0.05 | 871,000.00 FRANCE 0.75 17-28 25/11A | 928,938.92 | 0.45 |
| 100,000.00 BNP PARIBAS 2.875 13-23 26/09A | 106,422.00 | 0.05 | 124,000.00 FRANCE 0.75 21-53 25/05A | 117,069.64 | 0.06 |
| 70,000.00 BNP PARIBAS 1.125 16-23 15/01A | 71,383.20 | 0.03 | 498,004.00 FRANCE 1.00 15-25 25/11A | 529,318.49 | 0.26 |
| 100,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A | 101,357.00 | 0.05 | 748,000.00 FRANCE 1.00 16-27 25/05A | 804,870.44 | 0.39 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|----------------------|--------------|
| | EUR | | | | EUR | | |
| 637,000.00 | FRANCE 1.25 16-36 25/05A | 711,070.36 | 0.34 | 100,000.00 | VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A | 106,323.00 | 0.05 |
| 593,077.00 | FRANCE 1.25 18-34 25/05A | 661,049.55 | 0.32 | 100,000.00 | VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A | 124,761.00 | 0.06 |
| 773,676.00 | FRANCE 1.50 15-31 25/05A | 879,197.67 | 0.42 | 100,000.00 | VINCI SA 1.0000 18-25 26/09A | 104,421.00 | 0.05 |
| 418,960.00 | FRANCE 1.50 18-50 25/05A | 485,687.72 | 0.23 | 100,000.00 | VIVENDI 1.125 16-23 24/11A | 102,603.00 | 0.05 |
| 659,024.00 | FRANCE 1.75 12-23 25/05A | 685,477.22 | 0.33 | 100,000.00 | WENDEL 2.50 15-27 09/02A | 111,086.00 | 0.05 |
| 861,000.00 | FRANCE 1.75 13-24 25/11A | 925,006.74 | 0.45 | 100,000.00 | WORLDLINE SA 0.25 19-24 18/09A | 100,799.00 | 0.05 |
| 205,182.00 | FRANCE 1.75 15-66 25/05A | 258,190.77 | 0.12 | 100,000.00 | WPP FINANCE SA 2.375 20-27 19/05A | 111,680.00 | 0.05 |
| 421,489.00 | FRANCE 1.75 17-39 25/06A | 510,553.84 | 0.25 | | Germany | 36,414,388.77 | 17.60 |
| 425,765.00 | FRANCE 2.00 17-48 25/05A | 547,048.42 | 0.26 | 52,000.00 | AAREAL BANK AG 0.125 18-23 01/02A | 52,434.72 | 0.03 |
| 622,000.00 | FRANCE 20-23 25/02U | 628,064.50 | 0.30 | 600,000.00 | ALLEMAGNE 0.00 18-23 14/04A | 606,618.00 | 0.29 |
| 379,000.00 | FRANCE 2.25 11-22 25/10A | 390,904.39 | 0.19 | 520,208.00 | ALLEMAGNE 0.25 17-27 15/02A | 542,727.80 | 0.26 |
| 529,000.00 | FRANCE 2.25 13-24 25/05A | 569,616.62 | 0.28 | 100,000.00 | ALSTRIA OFFICE REIT 1.50 17-27 15/11A | 104,009.00 | 0.05 |
| 806,680.00 | FRANCE 2.50 13-30 25/05A | 983,770.46 | 0.49 | 100,000.00 | BAYERISCHE LAND 0.7500 18-28 19/01A | 105,445.00 | 0.05 |
| 994,000.00 | FRANCE 2.75 12-27 25/10A | 1,181,190.08 | 0.58 | 100,000.00 | BERLIN 1.3 18-33 13/06A | 111,810.00 | 0.05 |
| 384,000.00 | FRANCE 3.25 12-45 25/05A | 596,705.28 | 0.29 | 100,000.00 | BERLIN 465 0.25 15-25 22/04A | 102,221.00 | 0.05 |
| 528,909.00 | FRANCE 3.50 10-26 25/04A | 625,307.96 | 0.30 | 100,000.00 | BERLIN HYP AG 0.375 18-23 28/08A | 101,561.00 | 0.05 |
| 318,000.00 | FRANCE 4.00 04-55 25/04A | 599,274.18 | 0.29 | 469,121.00 | BUNDESREPUB. DE 0.0000 19-29 15/08A | 482,509.71 | 0.23 |
| 241,425.00 | FRANCE 4.00 09-60 25/04A | 475,283.74 | 0.23 | 242,000.00 | BUNDESSCHATZANW 0.00 21-23 15/09A | 245,296.04 | 0.12 |
| 732,000.00 | FRANCE 4.25 06-23 25/10A | 806,927.52 | 0.39 | 707,000.00 | BUNDSOBLIGATION 0.0 18-23 13/10A | 717,689.84 | 0.35 |
| 557,945.00 | FRANCE 4.50 09-41 25/04A | 961,607.05 | 0.46 | 100,000.00 | COMMERZBANK AG 0.05 16-24 11/07A | 101,244.00 | 0.05 |
| 504,386.00 | FRANCE 5.75 00-32 25/10A | 814,744.80 | 0.39 | 100,000.00 | COMMERZBANK AG 1.50 15-22 21/09A | 101,823.00 | 0.05 |
| 100,000.00 | GECINA 1.375 17-28 26/01A | 107,926.00 | 0.05 | 50,000.00 | COMMERZBANK AG 0.5000 18-23 28/08A | 50,677.50 | 0.02 |
| 100,000.00 | HOLDING D'INFRASTRUC 0.625 21-28 14/05A | 99,167.00 | 0.05 | 150,000.00 | COMMERZBANK AG 0.01 20-30 10/03A | 149,394.00 | 0.07 |
| 100,000.00 | KERING SA 0.75 20-28 13/05A | 103,818.00 | 0.05 | 100,000.00 | CONTINENTAL AG 2.5 20-26 27/05A | 110,819.00 | 0.05 |
| 100,000.00 | KLEPIERRE 1.625 17-32 13/12A | 107,584.00 | 0.05 | 20,000.00 | DAIMLER 2.0 19-31 27/02A | 22,648.20 | 0.01 |
| 100,000.00 | LA BANQUE POSTALE 1.00 17-24 16/10A | 103,184.00 | 0.05 | 50,000.00 | DAIMLER AG 0.75 19-30 08/02A | 51,189.50 | 0.02 |
| 100,000.00 | LA POSTE 1.375 20-32 21/04A | 107,639.00 | 0.05 | 100,000.00 | DAIMLER AG 1.50 17-29 03/07A | 108,770.00 | 0.05 |
| 100,000.00 | LEGRAND SA 0.75 17-24 06/07A | 102,516.00 | 0.05 | 100,000.00 | DAIMLER AG 2.125 17-37 03/07S | 114,788.00 | 0.06 |
| 100,000.00 | ORANGE SA 2.0000 19-29 15/01A | 112,277.00 | 0.05 | 100,000.00 | DEUTSCHE BAHN FIN 1.625 18-33 16/08A | 111,401.00 | 0.05 |
| 50,000.00 | ORANGE SA 8.125 03-33 28/01A | 90,158.00 | 0.04 | 100,000.00 | DEUTSCHE BAHN FINANC 0.375 20-29 23/06A | 101,350.00 | 0.05 |
| 100,000.00 | ORANGE SA 1.00 18-25 12/09A | 104,130.00 | 0.05 | 50,000.00 | DEUTSCHE BAHN FINANC 1.125 21-51 01/07A | 49,506.50 | 0.02 |
| 100,000.00 | ORANGE SA 1.1250 19-24 15/07A | 103,467.00 | 0.05 | 100,000.00 | DEUTSCHE BANK 1.750 18-28 17/01A | 105,833.00 | 0.05 |
| 200,000.00 | RCI BANQUE SA 0.2500 19-23 08/03A | 200,970.00 | 0.10 | 100,000.00 | DEUTSCHE BANK 2.375 13-23 11/01A | 103,382.00 | 0.05 |
| 100,000.00 | REGION ILE DE FRANCE 2.375 14-26 24/04A | 111,805.00 | 0.05 | 100,000.00 | DEUTSCHE BANK AG 1.625 20-27 20/01A | 105,291.00 | 0.05 |
| 100,000.00 | RTE EDF TRANSPORT 2.875 13-23 12/09A | 106,157.00 | 0.05 | 100,000.00 | DEUTSCHE BOERSE AG 2.375 12-22 05/10A | 102,825.00 | 0.05 |
| 100,000.00 | RTE RESEAU DE T 0.6250 20-32 08/07A | 99,995.00 | 0.05 | 100,000.00 | DEUTSCHE GENOSSEN 0.625 15-23 27/10A | 102,254.00 | 0.05 |
| 100,000.00 | SCHNEIDER ELECT 1.5000 19-28 15/01A | 108,764.00 | 0.05 | 100,000.00 | DEUTSCHE POST AG 1 20-32 20/05A | 106,534.00 | 0.05 |
| 100,000.00 | SCHNEIDER ELECTRIC 1.50 15-23 08/09A | 103,175.00 | 0.05 | 100,000.00 | DEUTSCHE TELEKOM AG 1.75 19-31 25/03A | 112,052.00 | 0.05 |
| 100,000.00 | SNCF 4.625 09-24 02/02A | 111,726.00 | 0.05 | 100,000.00 | DEUTSCHE BAHN FINANCE 2.75 14-29 19/03A | 119,378.00 | 0.06 |
| 100,000.00 | SOCIETE GENERALE 1.375 17-28 13/01A | 104,644.00 | 0.05 | 100,000.00 | DZ HYP AG 0.875 15-30 18/01A | 106,866.00 | 0.05 |
| 100,000.00 | SOCIETE GENERALE 1.25 19-24 15/02A | 103,255.00 | 0.05 | 100,000.00 | EUROGRID GMBH 1.875 15-25 10/06A | 106,622.00 | 0.05 |
| 100,000.00 | SOCIETE GENERALE 4.00 13-23 07/06A | 106,777.00 | 0.05 | 100,000.00 | EVONIK FINANCE BV 0.375 16-24 07/09A | 101,334.00 | 0.05 |
| 100,000.00 | SOCIETE GENERALE SA 0.125 20-26 24/02A | 100,275.00 | 0.05 | 50,000.00 | FREIE HANSESTAD 0.4000 19-49 20/08A | 47,206.50 | 0.02 |
| 100,000.00 | SOCIETE GENERALE SFH 0.25 18-23 11/09A | 101,365.00 | 0.05 | 100,000.00 | FRESENIUS SE CO. KG 1.625 20-27 08/04A | 107,186.00 | 0.05 |
| 100,000.00 | SOCIETE GENERALE 2.125 18-28 27/09A | 109,570.00 | 0.05 | 100,000.00 | GEMEIN BUENDESLANDER 0.50 15-25 05/02A | 103,026.00 | 0.05 |
| 100,000.00 | SOCIETE NATIONALE SN 0.875 20-51 30/10A | 88,117.00 | 0.04 | 100,000.00 | GEMEINSAME BUNDESL 0.125 16-23 14/04A | 101,006.00 | 0.05 |
| 100,000.00 | SODEXO 1 20-28 17/07A | 105,258.00 | 0.05 | 387,000.00 | GERMANY 0.0 20-30 15/08A | 396,922.68 | 0.19 |
| 100,000.00 | TOTALENERGIES CAPI 0.25 16-23 12/07A | 101,081.00 | 0.05 | 543,000.00 | GERMANY 0.00 16-26 15/08U | 558,638.40 | 0.27 |
| 100,000.00 | TOTALENERGIES CAPI 0.75 16-28 12/07A | 103,549.00 | 0.05 | 880,000.00 | GERMANY 0.00 17-22 07/10U | 886,318.31 | 0.42 |
| 100,000.00 | TOTALENERGIES CAPIT 1.535 19-39 31/05A | 108,815.00 | 0.05 | 587,000.00 | GERMANY 0.00 19-24 25/01A | 597,648.18 | 0.29 |
| 100,000.00 | UNIBAIL RODAMCO 1.75 19-34 27/02A | 105,972.00 | 0.05 | 456,733.00 | GERMANY 0.00 19-50 15/08U | 421,815.76 | 0.20 |
| 100,000.00 | UNIBAIL RODAMCO 2.50 14-24 26/02A | 106,789.00 | 0.05 | 335,000.00 | GERMANY 0.00 20-27 15/11U | 344,849.00 | 0.17 |
| 100,000.00 | UNIBAIL-RODAMCO SE 1.125 18-25 15/09A | 104,237.00 | 0.05 | 246,000.00 | GERMANY 0.0000 20-30 15/08A | 253,657.98 | 0.12 |
| 100,000.00 | UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A | 101,277.00 | 0.05 | 468,686.00 | GERMANY 0.25 18-28 15/08A | 491,023.57 | 0.24 |
| 200,000.00 | UNIO NAT INTE 0.1% 25-11-26 | 206,920.00 | 0.10 | 387,000.00 | GERMANY 0.25 19-29 11/01A | 405,862.38 | 0.20 |
| 500,000.00 | UNION NAT. INTERPRO. 0.01 21-31 25/11A | 488,210.00 | 0.24 | 590,282.00 | GERMANY 0.5 18-28 15/02A | 627,339.91 | 0.30 |
| 100,000.00 | UNION NATIONALE INT 0.00 21-34 25/05A | 96,180.00 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--------------------------------------|--------------|----------|------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 460,818.00 | GERMANY 0.50 15-25 15/02A | 479,541.04 | 0.23 | 100,000.00 | INFINEON TECHNO 2.0000 20-32 24/06A | 110,888.00 | 0.05 |
| 509,000.00 | GERMANY 0.50 16-26 15/02A | 534,266.76 | 0.26 | 100,000.00 | KFW 0.00 16-23 15/09A | 101,145.00 | 0.05 |
| 437,339.00 | GERMANY 0.50 17-27 15/08A | 463,561.85 | 0.22 | 100,000.00 | KFW 0.00 19-23 26/01A | 100,779.00 | 0.05 |
| 355,000.00 | GERMANY 1.00 14-24 15/08A | 372,636.40 | 0.18 | 92,000.00 | KFW 0.50 17-27 15/09A | 96,204.40 | 0.05 |
| 362,000.00 | GERMANY 1.00 15-25 15/08A | 385,486.56 | 0.19 | 50,000.00 | KFW 1.125 17-32 15/09A | 55,670.00 | 0.03 |
| 485,000.00 | GERMANY 1.25 17-48 15/08A | 613,258.25 | 0.30 | 100,000.00 | KFW 0.0000 19-24 02/04A | 101,388.00 | 0.05 |
| 499,709.00 | GERMANY 1.50 12-22 04/09A | 509,978.02 | 0.25 | 200,000.00 | KFW 0.0000 19-24 04/07A | 202,984.00 | 0.10 |
| 444,000.00 | GERMANY 1.50 13-23 15/02A | 457,675.20 | 0.22 | 200,000.00 | KFW 0.0500 19-34 29/09A | 195,170.00 | 0.09 |
| 390,000.00 | GERMANY 1.50 13-23 15/05U | 404,125.80 | 0.20 | 100,000.00 | KFW 0.1250 18-23 07/11A | 101,486.00 | 0.05 |
| 355,000.00 | GERMANY 1.50 14-24 15/05A | 375,810.10 | 0.18 | 168,000.00 | KFW 0.2500 18-25 15/09A | 172,614.96 | 0.08 |
| 450,000.00 | GERMANY 1.75 14-24 15/02A | 476,806.50 | 0.23 | 100,000.00 | KFW 0.3750 18-25 23/04A | 103,037.00 | 0.05 |
| 486,000.00 | GERMANY 2.00 13-23 15/08A | 511,121.34 | 0.25 | 150,000.00 | KFW 0.625 17-27 22/02A | 157,567.50 | 0.08 |
| 423,551.00 | GERMANY 2.50 14-46 15/08A | 663,746.77 | 0.32 | 100,000.00 | KFW 0.625 18-28 07/01A | 105,465.00 | 0.05 |
| 413,898.00 | GERMANY 2.50 12-44 04/07A | 634,882.28 | 0.31 | 100,000.00 | KFW 0.125 17-24 04/10A | 101,941.00 | 0.05 |
| 334,000.00 | GERMANY 3.25 10-42 04/07A | 551,991.78 | 0.27 | 100,000.00 | KFW 0.125 17-24 15/01A | 101,612.00 | 0.05 |
| 444,883.00 | GERMANY 4.00 05-37 04/01A | 719,882.97 | 0.35 | 100,000.00 | KFW 1.25 16-36 04/07A | 113,310.00 | 0.05 |
| 366,878.00 | GERMANY 4.25 07-39 04/07A | 642,597.82 | 0.31 | 100,000.00 | KRED FUR WIEDER 0.125 18-23 07/06A | 101,216.00 | 0.05 |
| 353,081.00 | GERMANY 4.75 03-34 04/07A | 576,651.89 | 0.28 | 100,000.00 | KRED WIEDERAUFBAU 2.125 13-23 15/08A | 105,093.00 | 0.05 |
| 387,478.00 | GERMANY 4.75 08-40 04/07A | 729,601.70 | 0.35 | 100,000.00 | KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A | 105,528.00 | 0.05 |
| 278,000.00 | GERMANY 4.75 98-28 04/07A | 377,765.86 | 0.18 | 80,000.00 | KREDITANSTALT FUER 0.00 21-31 10/01A | 80,125.60 | 0.04 |
| 181,451.00 | GERMANY 5.50 00-31 04/01A | 281,152.88 | 0.14 | 100,000.00 | KREDITANSTALT FUER 0.00 19-26 30/09A | 101,801.00 | 0.05 |
| 100,000.00 | GERMANY 0 20-24 02/04A | 101,181.00 | 0.05 | 100,000.00 | KREDITANSTALT FUER W 0.75 18-28 28/06A | 106,505.00 | 0.05 |
| 100,000.00 | GERMANY 0 20-25 10/03A | 101,368.00 | 0.05 | 100,000.00 | KREDITANSTALT FUER W 0 20-27 12/02A | 101,648.00 | 0.05 |
| 800,000.00 | GERMANY 0.00 20-22 16/09A | 805,304.08 | 0.38 | 200,000.00 | KREDITANSTALT FUER W 0 20-28 28/07A | 202,668.00 | 0.10 |
| 298,000.00 | GERMANY 0.00 20-25 10/10A | 305,762.90 | 0.15 | 100,000.00 | KREDITANSTALT FUER W 0.375 21-36 20/05A | 100,800.00 | 0.05 |
| 367,000.00 | GERMANY 0.00 20-25 11/04A | 375,661.20 | 0.18 | 100,000.00 | KRED.WIEDERAUFBAU 0.625 15-25 15/01A | 103,685.00 | 0.05 |
| 333,000.00 | GERMANY 0.00 20-30 15/02A | 342,227.43 | 0.17 | 150,000.00 | LAND BADEN WUERT 2.00 13-23 13/11A | 157,951.50 | 0.08 |
| 100,000.00 | GERMANY 0.00 20-35 12/10U | 94,460.00 | 0.05 | 70,000.00 | LAND BERLIN 1.375 17-37 05/06A | 79,560.60 | 0.04 |
| 366,943.00 | GERMANY 0.00 20-35 15/05A | 367,023.73 | 0.18 | 100,000.00 | LAND BERLIN 1.625 14-24 03/06 | 105,574.00 | 0.05 |
| 320,000.00 | GERMANY 0.00 21-23 10/03A | 323,283.20 | 0.16 | 100,000.00 | LAND BERLIN 1.00 16-32 19/05A | 108,386.00 | 0.05 |
| 312,000.00 | GERMANY 0.00 21-23 16/06A | 315,725.28 | 0.15 | 150,000.00 | LAND HESSEN 0.375 16-26 06/07A | 154,695.00 | 0.07 |
| 233,000.00 | GERMANY 0.00 21-26 09/10A | 239,593.90 | 0.12 | 100,000.00 | LAND HESSEN 1.375 14-24 10/06A | 104,952.00 | 0.05 |
| 412,000.00 | GERMANY 0.00 21-26 10/04A | 423,400.04 | 0.20 | 200,000.00 | LAND NIEDERSACH 0.0000 19-26 10/07A | 202,636.00 | 0.10 |
| 340,000.00 | GERMANY 0.00 21-28 15/11A | 349,679.80 | 0.17 | 150,000.00 | LAND NORDRHEIN- 0.2500 19-26 13/03A | 153,711.00 | 0.07 |
| 351,917.00 | GERMANY 0.00 21-31 15/02A | 359,870.32 | 0.17 | 100,000.00 | LAND NORDRHEIN WEST 1.00 16-46 16/10A | 108,959.00 | 0.05 |
| 158,000.00 | GERMANY 0.00 21-31 15/08A | 161,073.10 | 0.08 | 50,000.00 | LAND NORDRHEIN WEST 1.25 16-36 12/05A | 55,738.00 | 0.03 |
| 245,000.00 | GERMANY 0.00 21-36 15/05A | 242,846.45 | 0.12 | 120,000.00 | LAND NORDRHEIN WEST 1.55 17-48 16/06A | 148,412.40 | 0.07 |
| 131,000.00 | GERMANY 0.00 21-50 15/08A | 122,583.25 | 0.06 | 50,000.00 | LAND NORDRHEIN WEST 2.375 13-33 13/05A | 62,098.00 | 0.03 |
| 100,000.00 | GERMANY 0.01 20-23 31/03A | 100,875.00 | 0.05 | 100,000.00 | LAND NORDRHEIN WEST 1.875 12-22 15/09A | 102,319.00 | 0.05 |
| 120,000.00 | GERMANY 0.01 20-24 02/04A | 121,448.40 | 0.06 | 70,000.00 | LAND NORDRHEIN WEST 2.15 19-19 21/03A | 104,506.50 | 0.05 |
| 80,000.00 | GERMANY 0.01 20-27 06/07A | 80,853.60 | 0.04 | 200,000.00 | LAND NORDRHEIN-WES 0.20 15-23 17/04A | 202,226.00 | 0.10 |
| 70,000.00 | GERMANY 0.01 20-28 26/06A | 70,562.79 | 0.03 | 100,000.00 | LAND NORDRHEIN-WEST. 1.65 17-47 16/05A | 124,306.00 | 0.06 |
| 100,000.00 | GERMANY 0.01 20-30 02/07A | 99,633.00 | 0.05 | 100,000.00 | LANDBK HESSEN-THUERIN 0.625 17-27 12/01A | 104,368.00 | 0.05 |
| 100,000.00 | GERMANY 0.01 20-30 03/06A | 99,721.00 | 0.05 | 100,000.00 | LANDESBANK HESSEN-TH 0.01 20-25 22/01A | 101,258.00 | 0.05 |
| 100,000.00 | GERMANY 0.01 20-30 13/05A | 99,978.00 | 0.05 | 100,000.00 | LANDWIRT.RENTENBANK 0.625 17-27 18/05A | 104,971.00 | 0.05 |
| 50,000.00 | GERMANY 0.05 20-35 10/03A | 47,878.00 | 0.02 | 100,000.00 | LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A | 103,226.00 | 0.05 |
| 50,000.00 | GERMANY 0.125 20-40 19/11A | 46,300.50 | 0.02 | 100,000.00 | LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A | 101,002.00 | 0.05 |
| 200,000.00 | GERMANY 0.2 20-27 31/03A | 204,582.00 | 0.10 | 100,000.00 | LBK BAD.WUERT 0.875 15-25 15/09A | 104,681.00 | 0.05 |
| 100,000.00 | GERMANY 0.2 20-30 09/04A | 101,484.00 | 0.05 | 100,000.00 | LDBK BADEN WUERTT 0.375 19-26 29/07A | 101,558.00 | 0.05 |
| 50,000.00 | GERMANY 0.2 21-51 28/01A | 44,365.00 | 0.02 | 100,000.00 | LEG IMMOBILIEN SE 0.875 21-33 30/03A | 98,645.00 | 0.05 |
| 70,000.00 | GERMANY 0.200 19-39 15/08A | 66,274.60 | 0.03 | 100,000.00 | LOWER SAXONY 0.75 18-28 15/02S | 105,699.00 | 0.05 |
| 50,000.00 | GERMANY 0.35 20-50 09/09A | 46,673.50 | 0.02 | 100,000.00 | LOWER SAXONY 841 2.125 14-24 16/01A | 106,014.00 | 0.05 |
| 50,000.00 | GERMANY 0.375 20-50 02/09A | 46,901.00 | 0.02 | 100,000.00 | MERCK FIN SERVI 0.1250 20-25 16/07A | 101,102.00 | 0.05 |
| 100,000.00 | GERMANY 0.625 16-36 31/10A | 103,385.00 | 0.05 | 60,000.00 | MUENCHENER HYPOTHEKE 0.01 20-40 03/11A | 54,570.60 | 0.03 |
| 63,000.00 | GERMANY 1.375 20-20 15/01A | 68,115.60 | 0.03 | 100,000.00 | MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A | 100,912.00 | 0.05 |
| 100,000.00 | HANNOVER RUECK SE 1.375 21-42 22/03A | 100,250.99 | 0.05 | 100,000.00 | MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A | 104,294.00 | 0.05 |
| 40,000.00 | HOCHTIEF AG 0.5 19-27 03/09A | 40,069.20 | 0.02 | 100,000.00 | NORDEUTSCHE LBK 0.75 18-28 18/01A | 105,197.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|----------------------|--------------|------------|------------------------------------|--------------|----------|
| | | EUR | | | | EUR | |
| 40,000.00 | NORDRHEIN-WESTFALEN 1.95 18-28 26/09A | 56,753.60 | 0.03 | 100,000.00 | INTESA SANPAOLO 0.75 19-24 04/12A | 102,469.00 | 0.05 |
| 100,000.00 | NRW 0.5 18-25 25/05A | 103,018.00 | 0.05 | 100,000.00 | INTESA SANPAOLO 1.75 19-29 04/07A | 107,612.00 | 0.05 |
| 50,000.00 | NRW BANK 0.00 19-29 15/10A | 49,916.00 | 0.02 | 100,000.00 | INTESA SANPAOLO 2.125 18-23 30/08A | 104,494.00 | 0.05 |
| 100,000.00 | NRW BANK 0.25 17-24 16/05A | 101,756.00 | 0.05 | 100,000.00 | IREN SPA 0.8750 19-29 14/10A | 101,747.00 | 0.05 |
| 50,000.00 | NRW BANK 1.20 19-39 28/03A | 55,312.50 | 0.03 | 100,000.00 | ITALGAS SPA 1.625 17-29 18/01A | 108,238.00 | 0.05 |
| 100,000.00 | NRW BANK EX LANDESBA 0.625 16-26 11/02A | 103,874.00 | 0.05 | 318,000.00 | ITALIE 2.95 17-38 01/09S | 393,044.82 | 0.19 |
| 100,000.00 | RHINELAND PALAT 0.10 16-26 18/08A | 101,762.00 | 0.05 | 547,000.00 | ITALY 0.95 18-23 01/03S | 557,715.73 | 0.27 |
| 100,000.00 | SAP SE 1.00 18-26 13/03A | 104,726.00 | 0.05 | 545,000.00 | ITALY 1.75 19-24 01/07S | 574,757.00 | 0.28 |
| 100,000.00 | SAP SE 1.25 18-28 10/03A | 107,242.00 | 0.05 | 214,000.00 | ITALY 0.00 -26 01/04U | 213,278.82 | 0.10 |
| 200,000.00 | SAXONY-ANHALT 0 20-25 30/03A | 202,714.00 | 0.10 | 242,000.00 | ITALY 0.00 20-24 15/01S | 243,742.40 | 0.12 |
| 50,000.00 | STATE OF BRANDENBURG 0.75 16-36 08/08A | 52,235.00 | 0.03 | 390,000.00 | ITALY 0.00 21-24 15/04S | 392,659.80 | 0.19 |
| 100,000.00 | STATE OF RHINELAND 0.25 19-29 31/05A | 102,228.00 | 0.05 | 365,000.00 | ITALY 0.65 16-23 15/10S | 372,869.40 | 0.18 |
| 100,000.00 | STATE RHINE-PALAT 0.125 16-23 01/03A | 100,941.00 | 0.05 | 559,000.00 | ITALY 0.95 20-27 15/09S | 580,051.94 | 0.28 |
| 100,000.00 | THURINGIA 0.01 21-31 24/03A | 99,228.00 | 0.05 | 193,000.00 | ITALY 0.95 20-30 01/08S | 196,591.73 | 0.09 |
| 130,000.00 | UNICREDIT BANK 0.0100 19-24 10/09A | 131,462.50 | 0.06 | 596,000.00 | ITALY 1.25 16-26 01/12S | 629,227.00 | 0.31 |
| 100,000.00 | VONOVIA SE 0.0 21-25 01/12A | 99,523.00 | 0.05 | 364,000.00 | ITALY 1.35 19-30 01/04S | 384,114.64 | 0.19 |
| 100,000.00 | VONOVIA SE 1.625 21-51 01/09A | 93,651.00 | 0.05 | 309,000.00 | ITALY 1.45 20-36 01/03S | 318,013.53 | 0.15 |
| 100,000.00 | VONOVIA SE 0.0000 21-23 01/09A | 100,445.00 | 0.05 | 245,000.00 | ITALY 1.50 15-25 01/06S | 245,376.60 | 0.13 |
| | Hungary | 118,703.07 | 0.06 | 279,000.00 | ITALY 1.60 16-26 01/06S | 298,719.72 | 0.14 |
| 53,000.00 | HUNGARY 1.1250 20-26 28/04A | 55,469.27 | 0.03 | 415,000.00 | ITALY 1.65 15-32 01/03S | 445,361.40 | 0.22 |
| 40,000.00 | HUNGARY 1.6250 20-32 28/04A | 42,223.20 | 0.02 | 182,000.00 | ITALY 1.70 20-51 01/09S | 177,724.82 | 0.09 |
| 20,000.00 | HUNGARY 1.75 20-35 05/06A | 21,010.60 | 0.01 | 191,000.00 | ITALY 2.00 15-25 01/12S | 207,047.82 | 0.10 |
| | Ireland | 2,459,494.30 | 1.19 | 512,000.00 | ITALY 2.00 18-28 01/02S | 564,418.56 | 0.27 |
| 100,000.00 | DELL BANK INTER 0.6250 19-22 17/10A | 100,931.00 | 0.05 | 399,000.00 | ITALY 2.05 17-27 01/08S | 439,690.02 | 0.21 |
| 100,000.00 | FRESENIUS FINANCE IR 0.875 21-31 01/04A | 99,252.00 | 0.05 | 429,000.00 | ITALY 2.20 17-27 01/06S | 476,177.13 | 0.23 |
| 216,000.00 | IRALNDE 1.1 19-29 16/01A | 235,872.00 | 0.11 | 602,000.00 | ITALY 2.45 16-33 01/09S | 695,370.20 | 0.35 |
| 102,297.00 | IRELAND 0.00 21-31 18/10A | 100,486.34 | 0.05 | 264,000.00 | ITALY 2.45 18-23 01/08S | 279,045.36 | 0.13 |
| 133,838.00 | IRELAND 0.20 20-27 15/05A | 137,827.71 | 0.07 | 96,000.00 | ITALY 2.50 14-24 01/12S | 104,152.32 | 0.05 |
| 167,000.00 | IRELAND 0.20 20-30 18/10A | 168,925.51 | 0.08 | 236,000.00 | ITALY 2.70 16-47 01/03S | 283,754.60 | 0.14 |
| 92,000.00 | IRELAND 0.40 20-35 15/05A | 91,964.12 | 0.04 | 364,000.00 | ITALY 2.80 18-28 01/08S | 423,273.76 | 0.20 |
| 49,000.00 | IRELAND 0.55 21-41 22/04A | 48,002.85 | 0.02 | 166,000.00 | ITALY 2.80 16-67 01/03S | 195,738.90 | 0.09 |
| 47,000.00 | IRELAND 0.90 18-28 15/05A | 50,513.25 | 0.02 | 234,000.00 | ITALY 3.00 19-29 01/02S | 277,451.46 | 0.13 |
| 183,338.00 | IRELAND 1.00 16-26 15/05A | 195,583.15 | 0.09 | 236,000.00 | ITALY 3.25 14-46 01/09S | 310,455.64 | 0.15 |
| 88,000.00 | IRELAND 1.30 18-33 15/05A | 98,645.36 | 0.05 | 265,000.00 | ITALY 3.45 17-48 01/03S | 361,226.80 | 0.17 |
| 69,000.00 | IRELAND 1.35 18-31 18/03A | 77,312.43 | 0.04 | 224,000.00 | ITALY 3.50 14-30 01/03S | 276,312.96 | 0.13 |
| 103,800.00 | IRELAND 1.50 19-50 15/05A | 119,616.01 | 0.06 | 204,000.00 | ITALY 3.75 14-24 01/09S | 227,629.32 | 0.11 |
| 85,000.00 | IRELAND 1.70 17-37 15/05A | 100,491.25 | 0.05 | 474,000.00 | ITALY 4.00 05-37 01/02S | 650,593.44 | 0.32 |
| 138,547.00 | IRELAND 2.00 15-45 18/02A | 176,806.76 | 0.09 | 296,000.00 | ITALY 4.50 10-26 01/03S | 354,433.36 | 0.17 |
| 121,148.00 | IRELAND 2.40 14-30 15/05A | 146,469.15 | 0.07 | 627,000.00 | ITALY 4.50 13-23 01/05S | 676,188.15 | 0.34 |
| 112,856.00 | IRELAND 3.40 14-24 18/03A | 124,032.13 | 0.06 | 511,000.00 | ITALY 4.50 13-24 01/03S | 570,281.11 | 0.28 |
| 136,346.00 | IRELAND 3.90 13-23 20/03A | 145,485.28 | 0.07 | 519,000.00 | ITALY 4.75 08-23 01/08S | 568,439.94 | 0.27 |
| 200,000.00 | IRELAND 5.40 09-25 13/03A | 241,278.00 | 0.12 | 598,000.00 | ITALY 4.75 13-28 01/09S | 772,269.16 | 0.38 |
| | Israel | 107,345.00 | 0.05 | 265,000.00 | ITALY 4.75 13-44 01/09S | 423,242.10 | 0.20 |
| 100,000.00 | ISRAEL 2.875 14-24 29/01A | 107,345.00 | 0.05 | 417,000.00 | ITALY 5.00 03-34 01/08S | 610,266.99 | 0.29 |
| | Italy | 21,288,754.50 | 10.29 | 316,000.00 | ITALY 5.00 07-39 01/08S | 493,664.68 | 0.24 |
| 100,000.00 | ASSICURAZIONI GENERA 2.429 20-31 14/07A | 108,115.00 | 0.05 | 322,000.00 | ITALY 5.00 09-25 01/03S | 378,720.30 | 0.18 |
| 75,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 73,740.75 | 0.04 | 332,000.00 | ITALY 5.00 09-40 01/09S | 524,895.32 | 0.25 |
| 196,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 286,069.84 | 0.14 | 403,000.00 | ITALY 5.75 02-33 01/02S | 609,614.07 | 0.29 |
| 257,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 295,115.67 | 0.14 | 350,000.00 | ITALY 7.25 96-26 01/11S | 476,381.50 | 0.23 |
| 100,000.00 | CASSA DEPOSITI 2.125 18-23 27/09A | 104,771.00 | 0.05 | 581,000.00 | ITALY BTP 1.45 15-22 15/09S | 591,649.73 | 0.29 |
| 100,000.00 | CRED AGRICARIPARMA 0.625 17-26 13/01A | 103,564.00 | 0.05 | 167,000.00 | ITALY TB 2.10 19-26 15/07S | 182,960.19 | 0.09 |
| 100,000.00 | ENI SPA 3.75 13-25 12/09A | 114,975.00 | 0.06 | 100,000.00 | SNAM SPA 0.875 16-26 25/10A | 103,475.00 | 0.05 |
| 100,000.00 | ENI S.P.A. 1.25 20-26 18/05A | 105,338.00 | 0.05 | 100,000.00 | TERNA SPA 1.375 17-27 26/07A | 106,428.00 | 0.05 |
| 100,000.00 | FERROVIE STATO ITALIA 0.875 17-23 07/12A | 102,395.00 | 0.05 | 100,000.00 | UNICREDIT 5.25 11-23 30/04A | 109,042.00 | 0.05 |
| | | | | 100,000.00 | UNICREDIT SPA 2.125 16-26 24/10A | 108,571.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|-------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| Japan | 219,666.00 | 0.11 | 100,000.00 EIB 0.50 17-27 15/01A | 104,413.00 | 0.05 |
| 100,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A | 100,151.00 | 0.05 | 100,000.00 EIB 1.125 17-33 13/04A | 110,810.00 | 0.05 |
| 100,000.00 TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A | 119,515.00 | 0.06 | 100,000.00 ESFS 1.875 13-23 23/05A | 104,052.00 | 0.05 |
| Jersey Island | 103,272.00 | 0.05 | 100,000.00 ESM 0.00 16-22 18/10A | 100,608.00 | 0.05 |
| 100,000.00 HEATHROW FUNDING 1.50 15-30 11/05A | 103,272.00 | 0.05 | 100,000.00 ESM 0.5 19-29 05/03A | 104,514.00 | 0.05 |
| Lithuania | 212,147.64 | 0.10 | 70,000.00 ESM 0.50 16-26 02/03A | 72,657.90 | 0.04 |
| 100,000.00 IGNITIS GRUPE UAB 1.8750 18-28 10/07A | 109,190.00 | 0.05 | 100,000.00 ESM 1.00 15-25 23/09A | 105,571.00 | 0.05 |
| 16,000.00 LITHUANIA 0.50 20-50 28/07A | 15,217.76 | 0.01 | 100,000.00 ESM 1.125 16-32 03/05A | 110,571.00 | 0.05 |
| 32,000.00 LITHUANIA 0.95 17-27 26/05A | 34,031.36 | 0.02 | 40,000.00 ESM 1.85 15-55 01/12A | 55,004.00 | 0.03 |
| 18,000.00 REPUBLIC OF LIT 1.6250 19-49 19/06A | 22,937.04 | 0.01 | 100,000.00 ESM 2.125 13-23 20/11A | 105,692.00 | 0.05 |
| 6,000.00 REPUBLIC OF LITHUANIA 2.10 17-47 26/05A | 8,252.40 | 0.00 | 100,000.00 ESM 0.75 18-28 05/09A | 106,342.00 | 0.05 |
| 18,000.00 REPUBLIC OF LITHUANIA 2.125 15-35 22/10A | 22,519.08 | 0.01 | 50,000.00 ESM EMTN 1.75 15-45 20/10A | 63,490.50 | 0.03 |
| Luxembourg | 10,361,070.82 | 5.00 | 100,000.00 EUR FIN 0.0 19-24 19/02A | 101,334.00 | 0.05 |
| 100,000.00 BANQUE EUROP INV 0.05 19-34 19/34A | 97,146.00 | 0.05 | 100,000.00 EUR FIN STAB REGS 0.375 17-24 11/04A | 102,598.00 | 0.05 |
| 100,000.00 BANQUE EUROPEENNE 0.05 19-24 24/05A | 101,549.00 | 0.05 | 100,000.00 EURO STAB MECHANISM 0.125 16-24 22/04A | 101,619.00 | 0.05 |
| 50,000.00 BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A | 51,143.50 | 0.02 | 100,000.00 EURO STABILITY 0.0000 19-25 14/03A | 101,514.00 | 0.05 |
| 200,000.00 BEI 0.00 20-25 25/03A | 203,258.00 | 0.10 | 100,000.00 EURO STABILITY MEC 1.80 17-46 02/11A | 128,797.00 | 0.06 |
| 100,000.00 BEI 0.0 21-31 14/01A | 100,073.99 | 0.05 | 100,000.00 EURO.INV.BK 0.625 19-29 22/01A | 105,692.00 | 0.05 |
| 100,000.00 BEI 0.00 20-30 09/09A | 100,270.00 | 0.05 | 100,000.00 EUROP INVEST BK 0.875 18-28 14/01A | 107,191.00 | 0.05 |
| 50,000.00 BEI 0.01 20-35 15/11A | 47,829.50 | 0.02 | 100,000.00 EUROP INVEST BK 1.25 14-26 13/11U | 108,258.00 | 0.05 |
| 100,000.00 BEI 0.20 21-36 17/03A | 97,941.00 | 0.05 | 100,000.00 EUROP INVEST BK 2.00 13-23 14/04A | 104,072.00 | 0.05 |
| 40,000.00 BEI 1.50 17-47 15/11A | 48,780.40 | 0.02 | 100,000.00 EUROP INVEST BK 2.125 14-24 15/01A | 106,170.00 | 0.05 |
| 143,000.00 BEI 2.75 12-25 15/09A | 161,156.71 | 0.08 | 100,000.00 EUROP INVEST BK 3.00 13-33 14/10A | 133,087.00 | 0.06 |
| 50,000.00 BEI 2.75 13-40 15/03A | 70,142.00 | 0.03 | 150,000.00 EUROPEAN FIN STAB 0.4 19-26 26/01A | 155,115.00 | 0.07 |
| 200,000.00 BEI 4.125 07-24 15/04A | 223,924.00 | 0.11 | 130,000.00 EUROPEAN FINANCIAL 0.875 19-35 10/04A | 139,475.70 | 0.07 |
| 200,000.00 BEI 0.0000 20-23 23/05A | 201,960.02 | 0.10 | 100,000.00 EUROPEAN FINANCIAL 0.95 18-28 14/02A | 107,378.00 | 0.05 |
| 30,000.00 BEI 0.2500 20-40 15/06A | 28,807.80 | 0.01 | 150,000.00 EUROPEAN FINANCIAL S 0 20-23 24/04A | 151,380.00 | 0.07 |
| 50,000.00 BEI 1.75 14-45 15/09A | 62,913.50 | 0.03 | 100,000.00 EUROPEAN FINANCIAL S 0 20-25 15/07A | 101,680.00 | 0.05 |
| 100,000.00 BEI 4.00 10-30 15/04A | 135,097.00 | 0.07 | 90,000.00 EUROPEAN FINANCIAL S 0.05 21-52 18/01A | 75,822.30 | 0.04 |
| 150,000.00 BEI 4.00 05-37 15/10A | 234,762.00 | 0.11 | 60,000.00 EUROPEAN FINANCIAL S 0.7 20-50 20/01A | 61,169.40 | 0.03 |
| 100,000.00 BEI EMTN 3.50 12-27 15/04A | 121,384.00 | 0.06 | 100,000.00 EUROPEAN FINL STABILIT 0.00 21-31 20/01A | 99,994.00 | 0.05 |
| 100,000.00 BEI 2.25 12-22 14/10A | 102,984.00 | 0.05 | 100,000.00 EUROPEAN FIN.STA. 0.625 18-26 17/04A | 104,808.00 | 0.05 |
| 100,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A | 106,631.00 | 0.05 | 60,000.00 EUROPEAN INVEST BANK 1.5 18-48 16/10A | 73,575.60 | 0.04 |
| 100,000.00 CPI PROPERTY GROUP S 1.5 21-31 27/01A | 99,373.00 | 0.05 | 100,000.00 EUROPEAN INVEST BK 0.2 18-24 15/07A | 102,038.00 | 0.05 |
| 100,000.00 DH EUROPE FIN 0.75 19-31 18/09A | 100,701.00 | 0.05 | 100,000.00 EUROPEAN INVESTMEN 0.25 17-24 14/10Q | 102,402.00 | 0.05 |
| 100,000.00 EFSF 0.00 17-22 17/11A | 100,685.00 | 0.05 | 100,000.00 EUROP.INVEST.BK 0.00 16-23 16/10A | 101,155.00 | 0.05 |
| 100,000.00 EFSF 0.125 17-23 17/10A | 101,371.00 | 0.05 | 50,000.00 EUROP.INVEST.BK 1.125 16-36 15/09A | 55,446.50 | 0.03 |
| 100,000.00 EFSF 0.40 16-26 31/05A | 103,553.00 | 0.05 | 100,000.00 EUROP.INVEST.BK 3.00 10-22 28/09A | 103,593.00 | 0.05 |
| 150,000.00 EFSF 0.40 18-25 17/02A | 154,372.50 | 0.07 | 200,000.00 EUROP.INVEST.BK 4.50 09-25 15/10A | 240,222.00 | 0.13 |
| 200,000.00 EFSF 0.75 17-27 03/05A | 211,446.00 | 0.10 | 100,000.00 GRAND CITY PROPERTIES 1.50 18-27 22/02A | 105,508.00 | 0.05 |
| 100,000.00 EFSF 1.20 15-45 17/02A | 112,982.00 | 0.05 | 100,000.00 HEIDELBERGCEMENT FIN 1.75 18-28 24/04A | 108,291.00 | 0.05 |
| 70,000.00 EFSF 1.375 16-47 31/05A | 82,523.00 | 0.04 | 200,000.00 HOLCIM FINANCE 1.375 16-23 26/05A | 204,616.00 | 0.10 |
| 69,000.00 EFSF 1.45 17-40 05/09A | 80,592.00 | 0.04 | 100,000.00 JOHN DEERE CASH 1.6500 19-39 13/06A | 113,631.00 | 0.05 |
| 100,000.00 EFSF 1.70 17-43 13/02A | 122,782.00 | 0.06 | 100,000.00 JOHN DEERE CASH MANA 1.375 20-24 02/04A | 104,172.00 | 0.05 |
| 100,000.00 EFSF 1.75 14-24 27/06A | 106,225.00 | 0.05 | 100,000.00 NEON CAPITAL 1.375 15-25 23/09A | 106,995.00 | 0.05 |
| 70,000.00 EFSF 1.75 18-53 17/07A | 91,734.30 | 0.04 | 100,000.00 NESTLE FINANCE INTER 0.875 21-41 14/06A | 97,976.00 | 0.05 |
| 100,000.00 EFSF 2.125 14-24 19/02A | 106,376.00 | 0.05 | 100,000.00 NESTLE FINANCE INTER 1.125 20-26 01/04A | 105,253.00 | 0.05 |
| 100,000.00 EFSF 2.35 14-44 29/08A | 138,076.00 | 0.07 | 100,000.00 NESTLE FINANCE INTL 0.75 15-23 16/05A | 101,578.00 | 0.05 |
| 40,000.00 EFSF 3.375 12-37 03/04A | 57,945.20 | 0.03 | 50,000.00 NESTLE FINANCE INTL 1.75 17-37 02/11A | 57,244.50 | 0.03 |
| 100,000.00 EFSF 0.2000 18-24 17/01A | 101,690.00 | 0.05 | 100,000.00 NOVARTIS FINANCE S 0.125 16-23 20/09A | 101,019.00 | 0.05 |
| 100,000.00 EFSF 1.25 17-33 24/05A | 112,246.00 | 0.05 | 100,000.00 NOVARTIS FINANCE S 0.625 16-28 20/09A | 103,580.00 | 0.05 |
| 70,000.00 EFSF 1.80 17-48 10/07A | 90,485.50 | 0.04 | 100,000.00 NOVARTIS FINANCE SA 0.5 18-23 14/08A | 101,487.00 | 0.05 |
| 50,000.00 EFSF 2.00 28-28 17/02A | 70,330.50 | 0.03 | 100,000.00 NOVARTIS FINANCE SA 0 20-28 23/09A | 98,568.00 | 0.05 |
| 100,000.00 EFSF 0.875 17-27 26/07A | 106,557.00 | 0.05 | 100,000.00 RICHEMONT INTERNATION 2.0 18-38 26/03A | 114,585.00 | 0.06 |
| 50,000.00 EFSF 3.00 13-34 04/09A | 67,456.00 | 0.03 | Netherlands | 11,249,478.31 | 5.43 |
| | | | 100,000.00 ABN AMRO BANK 0.875 16-26 14/01A | 104,949.00 | 0.05 |

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Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|--|---------------------|-------------|
| | | EUR | | | | EUR | |
| 50,000.00 | ABN AMRO BANK 2.50 13-23 29/11A | 53,066.50 | 0.03 | 292,000.00 | NETHERLANDS 2.75 14-47 15/01A | 470,379.88 | 0.23 |
| 100,000.00 | ABN AMRO BANK 0.875 19-24 15/01A | 102,718.00 | 0.05 | 281,785.00 | NETHERLANDS 3.75 10-42 15/01A | 479,992.57 | 0.24 |
| 100,000.00 | ABN AMRO BANK 1.375 17-37 12/01A | 113,636.00 | 0.05 | 100,000.00 | NN GROUP NV 0.875 17-23 13/01A | 101,234.00 | 0.05 |
| 100,000.00 | ABN AMRO BANK NV 0.375 20-35 14/01A | 100,086.00 | 0.05 | 100,000.00 | NWB 0.625 17-27 18/01A | 104,428.00 | 0.05 |
| 50,000.00 | ABN AMRO BANK REGS 1.00 15-25 16/04A | 52,070.00 | 0.03 | 100,000.00 | RABOBANK 0.875 19-29 01/02A | 106,515.00 | 0.05 |
| 100,000.00 | ADECCO INTERNATIONAL 1.50 15-22 22/11A | 101,546.00 | 0.05 | 100,000.00 | RABOBANK 1.375 15-27 03/02A | 107,529.00 | 0.05 |
| 100,000.00 | ALLIANZ FIN.II 0.875 19-26 15/01A | 104,324.00 | 0.05 | 100,000.00 | RABOBANK 1.125 19-31 07/05A | 106,344.00 | 0.05 |
| 100,000.00 | ASML HOLDING NV 1.375 16-26 07/07S | 106,513.00 | 0.05 | 100,000.00 | REPSOL INTL FINANCE 0.125 20-24 05/10A | 100,694.00 | 0.05 |
| 100,000.00 | BANK V.NED.GEM. 0.25 16-23 22/02A | 101,066.00 | 0.05 | 100,000.00 | ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A | 108,987.00 | 0.05 |
| 100,000.00 | BANK V.NED.GEM.REGS 1.00 16-26 12/01A | 105,661.00 | 0.05 | 295,000.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 317,322.65 | 0.15 |
| 80,000.00 | BMW FINANCE NV 0.375 20-27 14/07A | 81,392.00 | 0.04 | 100,000.00 | SCHLUMBERGER FINANCE 0.25 19-27 15/10A | 99,989.00 | 0.05 |
| 100,000.00 | BMW FINANCE NV 0.5000 18-22 22/11A | 101,066.00 | 0.05 | 100,000.00 | SCHLUMBERGER FINANCE 1.3750 18-30 06/09A | 109,670.00 | 0.05 |
| 100,000.00 | BMW FINANCE NV 0.6250 19-23 06/10A | 101,852.00 | 0.05 | 100,000.00 | SIEMENS FINANCIERING 0.375 20-26 05/06A | 102,197.00 | 0.05 |
| 100,000.00 | BMW FINANCE NV 1.5000 19-29 06/02A | 109,451.00 | 0.05 | 50,000.00 | SIEMENS FINANCIERING 0.50 19-34 05/09A | 49,687.00 | 0.02 |
| 100,000.00 | BMW FINANCE REGS 0.75 16-24 15/04A | 102,499.00 | 0.05 | 100,000.00 | TENNET HOLDING B.V. 0.5 20-40 30/11A | 90,411.00 | 0.04 |
| 100,000.00 | BNG BANK N.V. 0.75 19-29 24/01A | 105,883.00 | 0.05 | 100,000.00 | TENNET HOLDING B.V. 1.375 17-29 31/07A | 108,828.00 | 0.05 |
| 100,000.00 | BUNGE FIN EUROPE BV 1.850 16-23 16/06A | 102,846.00 | 0.05 | 100,000.00 | UNILEVER FINANCE NET 1.75 20-30 25/03A | 111,999.00 | 0.05 |
| 100,000.00 | COOP RABOBANK 0.75 19-39 21/06A | 104,243.00 | 0.05 | 100,000.00 | VONOVIA FINANCE BV 1.25 16-24 06/12A | 104,206.00 | 0.05 |
| 100,000.00 | COOP RABOBANK 1.25 16-26 23/03A | 106,076.00 | 0.05 | 100,000.00 | VONOVIA FINANCE BV 1.625 19-39 07/10A | 101,154.00 | 0.05 |
| 100,000.00 | CRH FUNDING B.V. 1.625 20-30 05/05A | 109,474.00 | 0.05 | 100,000.00 | VONOVIA FINANCE BV 2.25 15-23 15/12A | 105,412.00 | 0.05 |
| 50,000.00 | DAIMLER AG 0.85 17-25 28/02A | 51,603.50 | 0.02 | | | | |
| 100,000.00 | DAIMLER AG 2 20-26 22/05A | 109,475.00 | 0.05 | | Norway | 618,700.98 | 0.30 |
| 100,000.00 | DAIMLER INTL FI 0.2500 19-23 06/11A | 100,900.01 | 0.05 | 100,000.00 | DNB BANK ASA 1.125 16-23 01/03A | 102,188.00 | 0.05 |
| 100,000.00 | DAIMLER INTL FI 0.625 19-23 27/02A | 101,372.00 | 0.05 | 200,000.00 | DNB BOLIGKREDIT AS 0.01 21-28 12/05A | 200,621.98 | 0.10 |
| 100,000.00 | DEUT TELEKOM INT FIN 1.50 16-28 03/04A | 108,373.00 | 0.05 | 100,000.00 | KOMMUNALBANKEN AS 0.875 17-27 24/05A | 105,451.00 | 0.05 |
| 100,000.00 | DEUT TELEKOM INT FIN 2.75 12-24 24/10A | 109,207.00 | 0.05 | 100,000.00 | SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A | 107,195.00 | 0.05 |
| 100,000.00 | DEUT TELEKOM INT FIN 3.25 13-28 17/01A | 119,864.00 | 0.06 | 100,000.00 | TELENOR ASA 0.7500 19-26 31/05A | 103,245.00 | 0.05 |
| 100,000.00 | ING 0.75 19-29 18/02A | 105,710.00 | 0.05 | | | 451,346.34 | 0.22 |
| 100,000.00 | ING GROEP NV 2.5000 18-30 15/11A | 118,004.00 | 0.06 | | Poland | | |
| 200,000.00 | ING GROUP NV 0.875 21-32 09/06A | 200,076.00 | 0.10 | 63,000.00 | POLAND 0.875 15-27 10/05A | 66,555.09 | 0.03 |
| 100,000.00 | JDE PEET'S B.V. 0 21-26 16/06A | 99,296.00 | 0.05 | 38,000.00 | POLAND 1.125 18-26 07/08A | 40,487.10 | 0.02 |
| 100,000.00 | JDE PEET'S B.V. 0.5 21-29 16/06A | 98,818.00 | 0.05 | 51,000.00 | POLAND 5.25 10-11 20/01A | 60,412.56 | 0.03 |
| 100,000.00 | KONINKLIJKE 0.875 17-24 19/09A | 102,746.00 | 0.05 | 4,000.00 | POLAND 2.0000 19-49 08/03A | 4,945.24 | 0.00 |
| 100,000.00 | LEASEPLAN CORP 0.75 17-22 03/103A | 101,032.00 | 0.05 | 32,000.00 | POLAND 3.375 12-24 09/07A | 35,310.72 | 0.02 |
| 100,000.00 | LEASEPLAN CORPORATION 0.1250 19-23 13/0 | 100,616.99 | 0.05 | 14,000.00 | POLAND (REP OF) 2.00 16-45 25/10A | 17,340.68 | 0.01 |
| 50,000.00 | LINDE FINANCE REGS 1.875 14-24 22/05A | 52,919.50 | 0.03 | 87,000.00 | POLAND 0.00 20-23 07/07A | 87,566.37 | 0.04 |
| 100,000.00 | MONDELEZ INTERNATION 0.375 20-29 22/09A | 98,929.00 | 0.05 | 33,000.00 | POLAND 1.00 19-29 07/03A | 35,611.29 | 0.02 |
| 100,000.00 | NATIONALE-NEDERLANDEN 0.125 19-29 24/09A | 100,324.00 | 0.05 | 34,000.00 | POLAND 2.375 16-36 18/01A | 41,674.14 | 0.02 |
| 100,000.00 | NE PROPERTY B.V. 3.375 20-27 14/07A | 112,607.00 | 0.05 | 57,000.00 | POLAND 3.00 14-24 15/01S | 61,443.15 | 0.03 |
| 100,000.00 | NEDER WATERSCHAPSBANK 0.50 15-30 29/04A | 103,920.00 | 0.05 | | | 1,332,328.25 | 0.64 |
| 100,000.00 | NEDER WATERSCHAPSBANK 1.25 16-36 27/05A | 111,023.00 | 0.05 | | Portugal | | |
| 100,000.00 | NEDER WATERSCHAPSBK 0.75 16-41 04/10A | 103,022.00 | 0.05 | 195,000.00 | PORTUGAL 0.70 20-27 15/10A | 205,723.05 | 0.10 |
| 235,000.00 | NETHERLANDS 0.00 17-24 15/01U | 238,738.85 | 0.12 | 48,536.00 | PORTUGAL 1.00 21-52 12/04A | 45,017.63 | 0.02 |
| 269,000.00 | NETHERLANDS 4.00 05-37 15/01A | 427,233.87 | 0.21 | 39,000.00 | PORTUGAL 2.20 15-22 17/10A | 40,166.49 | 0.02 |
| 287,517.00 | NETHERLANDS 0.00 20-27 15/01A | 294,564.04 | 0.14 | 160,000.00 | PORTUGAL 2.875 15-25 15/10A | 182,046.40 | 0.09 |
| 201,000.00 | NETHERLANDS 0.00 20-30 15/07A | 203,765.76 | 0.10 | 145,642.00 | PORTUGAL 2.875 16-26 21/07A | 168,743.73 | 0.08 |
| 119,336.00 | NETHERLANDS 0.00 20-52 15/01A | 107,143.44 | 0.05 | 95,000.00 | PORTUGAL 3.875 14-30 15/02A | 124,925.95 | 0.06 |
| 155,366.00 | NETHERLANDS 0.00 21-31 15/07A | 156,481.51 | 0.08 | 133,112.00 | PORTUGAL 4.10 06-37 15/04A | 200,103.27 | 0.10 |
| 92,000.00 | NETHERLANDS 0.00 21-38 15/01A | 88,829.68 | 0.04 | 62,929.00 | PORTUGAL 4.10 15-45 15/02A | 103,471.64 | 0.05 |
| 290,000.00 | NETHERLANDS 0.25 15-25 15/07A | 299,483.00 | 0.14 | 234,625.00 | PORTUGAL 4.95 08-23 25/10A | 262,130.09 | 0.12 |
| 225,000.00 | NETHERLANDS 0.25 19-29 14/02A | 233,635.50 | 0.11 | | | 565,744.91 | 0.27 |
| 280,000.00 | NETHERLANDS 0.50 16-26 15/07A | 294,022.40 | 0.14 | | Romania | | |
| 167,000.00 | NETHERLANDS 0.50 19-40 15/01A | 176,228.42 | 0.09 | 50,000.00 | ROMANIA 1.7500 21-30 13/07A | 48,896.00 | 0.02 |
| 343,000.00 | NETHERLANDS 0.75 17-27 15/07A | 366,931.11 | 0.18 | 45,000.00 | ROMANIA 2.375 17-27 19/04A | 48,929.85 | 0.02 |
| 378,000.00 | NETHERLANDS 1.75 13-23 15/07A | 394,870.14 | 0.19 | 76,000.00 | ROMANIA 2.75 21-41 14/04A | 70,592.60 | 0.03 |
| 261,000.00 | NETHERLANDS 2.00 14-24 15/07A | 280,663.74 | 0.14 | 84,000.00 | ROMANIA 2.75 15-25 29/10A | 92,495.76 | 0.05 |
| 248,745.00 | NETHERLANDS 2.50 12-33 15/01A | 319,652.25 | 0.15 | 34,000.00 | ROMANIA 2.875 16-28 26/05A | 37,769.58 | 0.02 |
| | | | | 42,000.00 | ROMANIA 3.375 18-38 08/02A | 43,694.70 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|----------------------|-------------|------------|---|---------------------|-------------|
| | EUR | | | | EUR | | |
| 25,000.00 | ROMANIA 3.3750 20-50 28/01A | 24,608.75 | 0.01 | 100,000.00 | RED ELECT FIN 1.125 15-25 24/04A | 104,571.00 | 0.05 |
| 108,000.00 | ROMANIA 3.6240 20-30 26/05A | 121,500.00 | 0.07 | 100,000.00 | SANTANDER CONS FIN 1.00 19-24 27/02A | 102,793.00 | 0.05 |
| 24,000.00 | ROMANIA 3.875 15-35 29/10A | 26,914.56 | 0.01 | 391,000.00 | SPAIN 5.75 01-32 30/07A | 610,323.63 | 0.29 |
| 43,000.00 | ROMANIA 4.625 19-49 03/04A | 50,343.11 | 0.02 | 694,000.00 | SPAIN 0.25 19-24 30/07A | 708,421.32 | 0.34 |
| | Slovakia | 787,082.32 | 0.38 | 354,000.00 | SPAIN 0.00 20-23 30/04A | 357,274.50 | 0.17 |
| 30,000.00 | REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A | 32,040.00 | 0.02 | 318,000.00 | SPAIN 0.1 21-31 30/04A | 309,630.24 | 0.15 |
| 82,000.00 | SLOVAKIA ZCP 16-23 13/11U | 83,019.26 | 0.04 | 547,000.00 | SPAIN 0.35 18-23 30/07A | 556,271.65 | 0.27 |
| 124,000.00 | SLOVAKIA 0.625 16-26 22/05A | 130,420.72 | 0.07 | 309,000.00 | SPAIN 0.45 17-22 31/10A | 312,578.22 | 0.15 |
| 66,000.00 | SLOVAKIA 1.00 18-28 12/06A | 71,696.46 | 0.03 | 135,000.00 | SPAIN 0.5 21-31 31/10A | 135,634.51 | 0.07 |
| 63,000.00 | SLOVAKIA 1.625 16-31 21/01A | 73,040.31 | 0.04 | 339,000.00 | SPAIN 0.50 20-30 30/04A | 346,532.58 | 0.17 |
| 76,000.00 | SLOVAKIA 1.875 17-37 09/03A | 91,689.44 | 0.04 | 331,000.00 | SPAIN 0.60 19-29 31/10A | 342,409.57 | 0.17 |
| 39,000.00 | SLOVAKIA 2.00 17-47 17/10A | 49,437.18 | 0.02 | 520,000.00 | SPAIN 0.80 20-27 30/07A | 547,201.20 | 0.26 |
| 23,000.00 | SLOVAKIA 3.375 12-24 15/11A | 25,938.02 | 0.01 | 405,000.00 | SPAIN 1.30 16-26 31/10A | 436,909.95 | 0.21 |
| 21,000.00 | SLOVAKIA 3.625 14-29 16/01A | 26,989.20 | 0.01 | 422,000.00 | SPAIN 1.40 18-28 30/04A | 461,132.06 | 0.22 |
| 45,000.00 | SLOVAKIA 4.35 10-25 14/10A | 54,202.50 | 0.03 | 447,000.00 | SPAIN 1.40 18-28 30/07A | 489,563.34 | 0.24 |
| 43,000.00 | SLOVAKIA GOVT BD 3.875 13-33 08/02A | 61,610.83 | 0.03 | 492,000.00 | SPAIN 1.45 17-27 31/10A | 538,016.76 | 0.26 |
| 80,000.00 | SLOVAKIA 1.0 20-30 09/10A | 86,998.40 | 0.04 | 400,000.00 | SPAIN 1.45 19-29 29/01A | 440,628.00 | 0.21 |
| | Slovenia | 569,252.09 | 0.27 | 367,000.00 | SPAIN 1.50 17-27 30/04A | 401,292.48 | 0.19 |
| 13,000.00 | SLOVENIA 21-31 12/02A | 12,798.63 | 0.01 | 293,000.00 | SPAIN 1.60 15-25 30/04A | 314,435.88 | 0.15 |
| 63,000.00 | SLOVENIA 0.200 20-23 31/03A | 63,953.19 | 0.03 | 326,000.00 | SPAIN 1.85 19-35 05/03A | 374,026.32 | 0.18 |
| 91,000.00 | SLOVENIA 0.275 20-30 17/02A | 92,595.23 | 0.04 | 387,000.00 | SPAIN 1.95 16-26 30/04A | 426,837.78 | 0.21 |
| 45,000.00 | SLOVENIA 1.1875 19-29 14/03A | 49,026.15 | 0.02 | 319,000.00 | SPAIN 2.35 17-33 30/07A | 383,945.21 | 0.19 |
| 32,000.00 | SLOVENIA 1.50 15-35 25/03A | 36,267.52 | 0.02 | 227,000.00 | SPAIN 2.70 18-48 31/10A | 302,357.19 | 0.15 |
| 44,000.00 | SLOVENIA 1.75 16-40 03/11A | 52,455.48 | 0.03 | 354,000.00 | SPAIN 2.75 14-24 31/10A | 389,449.56 | 0.19 |
| 20,000.00 | SLOVENIA 2.25 16-32 03/03A | 24,163.40 | 0.01 | 250,000.00 | SPAIN 2.90 16-46 31/10A | 342,645.00 | 0.17 |
| 24,000.00 | SLOVENIA 3.125 15-45 07/08A | 36,231.12 | 0.02 | 241,000.00 | SPAIN 3.45 16-66 30/07A | 370,833.93 | 0.18 |
| 66,000.00 | SLOVENIA 5.125 11-26 30/03A | 82,542.24 | 0.04 | 320,000.00 | SPAIN 4.20 05-37 31/01A | 479,392.00 | 0.23 |
| 56,000.00 | SLOVENIA (REP OF) 2.125 15-25 28/07A | 61,651.52 | 0.03 | 540,000.00 | SPAIN 4.40 13-23 31/10A | 596,008.80 | 0.29 |
| 27,000.00 | SLOVENIA 0.125 21-31 01/07A | 26,874.45 | 0.01 | 422,000.00 | SPAIN 4.65 10-25 30/07A | 504,353.30 | 0.24 |
| 34,000.00 | SLOVENIA 0.4875 20-50 20/10A | 30,693.16 | 0.01 | 289,000.00 | SPAIN 4.70 09-41 30/07A | 481,783.23 | 0.23 |
| | Spain | 17,786,954.31 | 8.59 | 710,000.00 | SPAIN 4.80 08-24 31/01A | 798,636.40 | 0.39 |
| 100,000.00 | ABERTIS INFRASTRUCT 2.375 19-27 27/09A | 110,013.00 | 0.05 | 243,000.00 | SPAIN 4.90 07-40 30/07A | 410,341.95 | 0.20 |
| 100,000.00 | ABERTIS INFRASTRUCT 1.00 16-27 27/02A | 102,926.00 | 0.05 | 324,000.00 | SPAIN 5.15 13-28 31/10A | 441,430.56 | 0.21 |
| 100,000.00 | AMADEUS IT GROUP SA 1.5 18-26 18/09A | 106,357.00 | 0.05 | 218,000.00 | SPAIN 5.15 13-44 31/10A | 397,906.68 | 0.19 |
| 100,000.00 | BANCO BILBAO VIZCAYA FL.R 20-30 16/01A | 101,158.00 | 0.05 | 438,000.00 | SPAIN 5.90 11-26 30/07A | 569,290.50 | 0.27 |
| 100,000.00 | BANCO BILBAO VIZCAYA 0.5 20-27 14/01A | 100,658.00 | 0.05 | 100,000.00 | TELEFONICA EMISIONES 0.664 20-30 03/02A | 101,193.00 | 0.05 |
| 100,000.00 | BANCO BILBAO VIZCAYA 0.625 16-23 18/03A | 101,541.00 | 0.05 | 100,000.00 | TELEFONICA EMISIONES 1.715 17-28 12/01A | 108,821.00 | 0.05 |
| 100,000.00 | BANCO SABADELL SA 0.125 16-23 20/10A | 101,043.00 | 0.05 | 100,000.00 | TELEFONICA EMISIONES 1.957 19-39 01/07A | 109,741.00 | 0.05 |
| 100,000.00 | BANCO SANTANDER 1.125 14-24 27/11A | 104,573.00 | 0.05 | 100,000.00 | TELEFONICA EMISIONES 3.987 13-23 23/01A | 105,698.00 | 0.05 |
| 100,000.00 | BANCO SANTANDER 0.125 19-30 04/06A | 100,161.00 | 0.05 | | Sweden | 1,023,874.00 | 0.49 |
| 100,000.00 | BANCO SANTANDER SA 0.2 21-28 11/02A | 99,119.00 | 0.05 | 100,000.00 | ALFA LAVAL 1.375 14-22 12/09A | 101,169.00 | 0.05 |
| 100,000.00 | BANCO SANTANDER SA 0.5 20-27 04/02A | 100,579.00 | 0.05 | 100,000.00 | ESSITY AB 1.125 17-24 27/03A | 102,951.00 | 0.05 |
| 100,000.00 | BANCO SANTANDER SA 1.375 20-26 05/05A | 104,990.00 | 0.05 | 100,000.00 | FASTIGHETS AB BALDER 1.125 19-27 29/01A | 102,170.00 | 0.05 |
| 100,000.00 | BANCO SANTANDER SA 0.25 19-24 19/06A | 101,121.00 | 0.05 | 100,000.00 | INVESTOR EMTN 4.50 11-23 12/05A | 107,865.00 | 0.04 |
| 100,000.00 | BANCO SANTANDER SA 2.125 18-28 08/02A | 108,189.00 | 0.05 | 100,000.00 | LANSFORS SA 0.625 19-26 29/01A | 103,562.00 | 0.05 |
| 100,000.00 | BANCO SANTANDER SA 3.25 16-26 04/04A | 112,352.00 | 0.05 | 100,000.00 | SKANDINAVISKA ENSKIL 0.50 18-23 13/03A | 101,325.00 | 0.05 |
| 50,000.00 | BANKIA SA 4.125 06-36 24/03A | 75,781.00 | 0.04 | 100,000.00 | SVENSKA HANDELSBAN 1.125 15-22 14/12M | 101,917.00 | 0.05 |
| 100,000.00 | BCO BILBAO VIZCAYA 0.75 17-22 11/09A | 101,111.00 | 0.05 | 100,000.00 | SWEDISH COVERED BO 0.375 17-24 16/02A | 101,873.00 | 0.05 |
| 100,000.00 | CAIXABANK REGS 1.25 17-27 11/01A | 107,148.00 | 0.05 | 100,000.00 | TELEFON ERICSSON 1.875 17-24 01/03A | 104,589.00 | 0.05 |
| 100,000.00 | CAIXABANK SA 1.00 16-23 14/03A | 102,063.00 | 0.05 | 100,000.00 | TELIA COMPANY AB 0.125 20-30 27/11A | 96,453.00 | 0.05 |
| 100,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 101,787.00 | 0.05 | | Switzerland | 196,486.00 | 0.09 |
| 200,000.00 | ENAGAS FIN REGS 1.25 15-25 06/02A | 209,226.00 | 0.10 | 200,000.00 | UBS GROUP SA 0.625 21-33 24/02A | 196,486.00 | 0.09 |
| 100,000.00 | FERROVIAL 0.375 16-22 14/09A | 100,610.01 | 0.05 | | United Kingdom | 3,145,383.59 | 1.52 |
| 100,000.00 | MAPFRE 4.125 18-48 30/08A | 117,361.00 | 0.06 | 100,000.00 | ANZ NEW ZEALAND 1.125 18-25 20/03A | 104,097.00 | 0.05 |
| 100,000.00 | MERLIN PROPERTIES 1.875 16-26 02/11A | 106,776.00 | 0.05 | 100,000.00 | ASB FINANCE LTD LOND 0.25 21-31 21/05A | 99,731.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|---------------------|-------------|--------------|--|---------------------|-------------|
| | EUR | | | EUR | | | |
| 100,000.00 | ASTRAZENECA PLC 0.375 21-29 03/06A | 100,039.00 | 0.05 | 100,000.00 | MCDONALD'S CORP 1.50 17-29 28/11A | 107,704.00 | 0.05 |
| 100,000.00 | AVIVA PLC 3.375 15-45 04/12A | 111,052.00 | 0.05 | 100,000.00 | MERCK & CO INC 1.875 14-26 15/10A | 109,328.00 | 0.05 |
| 100,000.00 | BP CAPITAL MARKETS 1.00 14-26 25/09A | 110,264.00 | 0.05 | 100,000.00 | MICROSOFT CORP 3.125 13-28 06/12A | 122,138.00 | 0.06 |
| 100,000.00 | BP CAPITAL MARKETS P 1.876 20-24 07/04A | 105,125.00 | 0.05 | 100,000.00 | MORGAN STANLEY 1.75 16-24 11/03A | 104,708.00 | 0.05 |
| 100,000.00 | BP CAPITAL MARKETS P 2.822 20-32 07/04A | 119,377.00 | 0.06 | 200,000.00 | MORGAN STANLEY 1.875 17-27 27/04A | 217,580.00 | 0.11 |
| 100,000.00 | BP CAPITAL MARKETS 3.25 20-XX 22/06A | 106,758.00 | 0.05 | 100,000.00 | PEPSICO INC 0.4000 20-32 09/10A | 97,730.00 | 0.05 |
| 100,000.00 | BRITISH TELECOM 1.00 17-24 21/11A | 102,834.00 | 0.05 | 100,000.00 | PROCTER & GAMBLE CO 0.625 18-24 30/10A | 102,703.00 | 0.05 |
| 100,000.00 | BRITISH TELECOM 1.75 16-26 10/03A | 106,635.00 | 0.05 | 50,000.00 | PROCTER & GAMBLE CO 4.875 07-27 11/05A | 63,609.50 | 0.03 |
| 100,000.00 | COCA-COLA EUROPEAN 1.75 16-28 26/05A | 108,853.00 | 0.05 | 100,000.00 | PROLOGIS EURO FINANCE 0.375 20-28 06/02A | 100,615.00 | 0.05 |
| 100,000.00 | CREDIT AGRICOLE 0.75 18-23 05/12A | 102,423.00 | 0.05 | 100,000.00 | THERMO FISHER SCIEN 1.875 19-49 01/10A | 105,271.00 | 0.05 |
| 100,000.00 | CREDIT AGRICOLE LDN 0.75 16-22 01/12A | 101,427.00 | 0.05 | 100,000.00 | THERMO FISHER SCIENT 0.75 16-24 12/09A | 102,451.00 | 0.05 |
| 100,000.00 | CREDIT AGRICOLE LDN 1.875 16-26 20/12A | 108,287.00 | 0.05 | 100,000.00 | VERIZON COMMUNICATIO 1.3 20-33 18/05A | 103,562.00 | 0.05 |
| 100,000.00 | CREDIT AGRICOLE LDN 2.375 14-24 20/05A | 107,038.00 | 0.05 | 120,000.00 | VERIZON COMMUNICATION 0.875 16-25 02/04A | 123,888.00 | 0.06 |
| 100,000.00 | CREDIT SUISSE AG L 1.50 16-26 10/04A | 105,739.00 | 0.05 | 200,000.00 | VERIZON COMMUNICATION 2.875 17-38 15/01A | 244,110.00 | 0.12 |
| 70,000.00 | GOLDMAN SACHS GROUP 3.375 20-25 27/03U | 78,034.60 | 0.04 | 100,000.00 | 3M EMTN 0.95 15-23 15/05A | 102,181.00 | 0.05 |
| 100,000.00 | HSBC HOLDINGS PLC 0.875 16-24 06/09A | 102,754.00 | 0.05 | | Floating rate bonds | 5,164,809.00 | 2.49 |
| 100,000.00 | LLOYDS BANK PLC 0.125 19-26 18/06A | 101,300.00 | 0.05 | | Austria | 104,775.00 | 0.05 |
| 100,000.00 | LLOYDS BANKING GROUP FL.R 20-26 01/04A | 111,897.00 | 0.05 | 100,000.00 | OMV AG FL.R 20-49 31/12A | 104,775.00 | 0.05 |
| 100,000.00 | LLOYDS BANKING GROUP 0.5 19-25 12/11A | 101,426.00 | 0.05 | | Denmark | 103,038.00 | 0.05 |
| 100,000.00 | LSE GROUP 0.875 17-24 19/09A | 102,828.00 | 0.05 | 100,000.00 | NYKREDIT REALKREDIT FL.R 15-27 17/11A | 103,038.00 | 0.05 |
| 100,000.00 | NATIONAL GRID ELECTR 0.823 20-32 07/07A | 100,810.99 | 0.05 | | Finland | 103,583.00 | 0.05 |
| 100,000.00 | NATIONWIDE BLDG REGS 2.25 14-26 25/06A | 116,838.00 | 0.06 | 100,000.00 | OP CORPORATE BANK PL FL.R 20-30 09/06A | 103,583.00 | 0.05 |
| 100,000.00 | NATWEST GRP 2.50 16-23 22/03A | 103,966.00 | 0.05 | | France | 1,808,388.01 | 0.87 |
| 100,000.00 | SSE PLC 1.75 15-23 08/09A | 103,757.00 | 0.05 | 100,000.00 | AXA SA FL.R 18-49 28/05A | 114,412.00 | 0.06 |
| 200,000.00 | UBS AG LONDON BRANCH 0.75 20-23 21/04A | 203,202.00 | 0.11 | 100,000.00 | AXA SA FL.R 16-47 06/07A | 113,990.00 | 0.06 |
| 100,000.00 | VODAFONE GROUP 2.20 16-26 25/08A | 110,157.00 | 0.05 | 100,000.00 | BFCM EMTN FL.R 14-24 18/03Q | 107,086.00 | 0.05 |
| 100,000.00 | VODAFONE GROUP 1.6250 19-30 24/11A | 108,734.00 | 0.05 | 100,000.00 | BNP PARIBAS FL.R 19-27 23/01A | 107,720.00 | 0.05 |
| | United States of America | 4,565,793.88 | 2.21 | 100,000.00 | BNP PARIBAS SA FL.R 20-28 19/02A | 100,153.01 | 0.05 |
| 100,000.00 | AMERICAN INTL GRP 1.875 17-27 21/06A | 107,460.00 | 0.05 | 100,000.00 | BNP PARIBAS SA FL.R 20-32 15/01A | 101,444.00 | 0.05 |
| 100,000.00 | AMERICAN TOWER CORP 0.45 21-27 21/05A | 99,912.00 | 0.05 | 100,000.00 | BNP PARIBAS SA FL.R 21-30 19/01A | 98,527.00 | 0.05 |
| 83,000.00 | BANQUE INTERNATIONALE 0.01 20-28 24/04A | 83,737.87 | 0.04 | 200,000.00 | CREDIT AGRICOLE FL.R 20-30 05/06A | 208,102.00 | 0.09 |
| 50,000.00 | BIRD 1.00 15-30 16/04A | 51,935.50 | 0.03 | 100,000.00 | CREDIT AGRICOLE FL.R 15-XX 13/01A | 110,619.00 | 0.05 |
| 100,000.00 | BOOKING HOLDINGS INC 2.375 14-24 23/09A | 106,697.00 | 0.05 | 100,000.00 | GROUPAMA SA FL.R 14-XX 28/05A | 114,829.00 | 0.06 |
| 100,000.00 | CITIGROUP 2.125 14-26 10/09A | 109,672.00 | 0.05 | 100,000.00 | ORANGE SA FL.R 14-XX 01/10A | 118,870.00 | 0.05 |
| 100,000.00 | CITIGROUP 0.75 16-23 26/10A | 101,828.00 | 0.05 | 100,000.00 | ORANGE SA FL.R 19-XX 19/03A | 103,151.00 | 0.05 |
| 100,000.00 | COCA-COLA CO 0.125 21-29 09/03A | 98,562.00 | 0.05 | 100,000.00 | SUEZ FL.R 17-XX 19/04A | 104,762.00 | 0.05 |
| 100,000.00 | COCA-COLA CO 1.125 15-27 09/09A | 105,713.00 | 0.05 | 100,000.00 | SUEZ FL.R 19-XX XX/XXA | 101,564.00 | 0.05 |
| 100,000.00 | DANAHER CORP 2.1 20-26 30/03A | 109,532.00 | 0.05 | 100,000.00 | TOTAL SE FL.R 21-XX XX/XXA | 97,769.00 | 0.05 |
| 100,000.00 | ELI LILLY & CO 2.125 15-30 03/06A | 114,874.00 | 0.06 | 100,000.00 | TOTALENERGIESSE | 105,390.00 | 0.05 |
| 100,000.00 | FEDEX CORP 1.625 16-27 11/01A | 106,997.00 | 0.05 | | Germany | 440,499.00 | 0.21 |
| 100,000.00 | FIDELITY NATIONAL INF 0.125 19-22 03/12A | 100,443.01 | 0.05 | 100,000.00 | ALLIANZ SE FL.R 13-XX 24/10A | 108,942.00 | 0.05 |
| 100,000.00 | FIDELITY NATIONAL INF 1.5 19-27 21/05A | 105,991.00 | 0.05 | 100,000.00 | ALLIANZ SE FL.R 17-47 06/07A | 113,235.00 | 0.05 |
| 100,000.00 | GOLDMAN SACHS GROUP 1.375 17-24 15/05A | 102,427.00 | 0.05 | 100,000.00 | MERCK KGAA FL.R 20-80 09/09A | 102,977.00 | 0.05 |
| 100,000.00 | GOLDMAN SACHS GROUP 1.625 16-26 27/07A | 106,734.00 | 0.05 | 100,000.00 | MUNICH RE FL.R 18-49 26/05A | 115,345.00 | 0.06 |
| 100,000.00 | GOLDMAN SACHS GROUP 2.0 18-28 01/11A | 110,145.00 | 0.05 | | Italy | 309,504.00 | 0.15 |
| 100,000.00 | GOLDMAN SACHS GROUP 0.1250 19-24 19/08A | 100,500.00 | 0.05 | 100,000.00 | ENI SPA FL.R 20-49 31/12A | 106,594.00 | 0.05 |
| 100,000.00 | IBM CORP 0.375 19-23 31/01A | 100,989.00 | 0.05 | 200,000.00 | ENI SPA FL.R 21-XX XX/XX A | 202,910.00 | 0.10 |
| 100,000.00 | ILLINOIS TOOL WORKS 3.00 14-34 19/05A | 128,176.00 | 0.06 | | Luxembourg | 100,897.00 | 0.05 |
| 100,000.00 | INTERNATIONAL BUSINE 0.65 20-32 11/02A | 99,676.00 | 0.05 | 100,000.00 | SAXONY 0.125 20-30 10/01A | 100,897.00 | 0.05 |
| 50,000.00 | INTL BK RECON & 0.1250 20-51 03/01A | 42,940.50 | 0.02 | | Netherlands | 316,809.99 | 0.15 |
| 50,000.00 | INTL BK RECON & 0.2000 21-61 21/01A | 41,794.50 | 0.02 | 100,000.00 | ING GROUP NV FL.R 19-25 03/09A | 100,287.99 | 0.05 |
| 100,000.00 | JOHNSON A JOHNSON 1.65 16-35 20/05A | 113,520.00 | 0.05 | | | | |
| 100,000.00 | JPMORGAN CHASE & CO 0.625 16-24 25/01A | 101,854.00 | 0.05 | | | | |
| 100,000.00 | JPMORGAN CHASE & CO 1.50 15-22 26/10A | 102,058.00 | 0.05 | | | | |
| 100,000.00 | MASTERCARD 1.10 15-22 01/12S | 101,420.00 | 0.05 | | | | |
| 100,000.00 | MCDONALD'S CORP 1.00 16-23 15/11A | 102,627.00 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|----------------------|-------------|--------------|--|---------------------|-------------|
| | EUR | | | EUR | | | |
| 100,000.00 | ING GROUP NV FL.R 20-31 26/05A | 106,051.00 | 0.05 | 100,000.00 | AIR LIQUIDE FINANCE 1 20-25 02/04A | 104,049.00 | 0.05 |
| 100,000.00 | NN GROUP NV FL.R 14-44 08/04A | 110,471.00 | 0.05 | 100,000.00 | APRR SA 0.125 20-29 18/09A | 100,029.01 | 0.05 |
| | Spain | 306,876.00 | 0.15 | 100,000.00 | BANQUE FEDERATIVE DU 0.625 21-28 03/06A | 100,538.00 | 0.05 |
| 100,000.00 | CAIXABANK S.A. FL.R 20-26 10/07A | 102,290.00 | 0.05 | 100,000.00 | BNP PARIBAS -33 31/08A | 98,740.00 | 0.05 |
| 100,000.00 | CAIXABANK S.A. FL.R 20-26 18/11A | 100,334.00 | 0.05 | 100,000.00 | BPCE SA 0.5000 19-27 24/02A | 100,742.00 | 0.05 |
| 100,000.00 | CAIXABANK SA FL.R 17-28 14/07A | 104,252.00 | 0.05 | 100,000.00 | BPCE S.A. 0.5 20-27 15/09A | 100,418.00 | 0.05 |
| | Switzerland | 213,057.00 | 0.10 | 100,000.00 | BPCE S.A. 0.625 20-25 28/04A | 102,327.00 | 0.05 |
| 100,000.00 | CREDIT SUISSE FL.R 17-25 17/07A | 102,884.00 | 0.05 | 200,000.00 | BPCE SFH - SOCI 0.6250 19-31 29/05A | 208,676.00 | 0.09 |
| 100,000.00 | CREDIT SUISSE GROUP FL.R 20-26 02/04A | 110,173.00 | 0.05 | 100,000.00 | CADES 0.125 18-23 20/06A | 101,372.00 | 0.05 |
| | United Kingdom | 308,167.00 | 0.15 | 100,000.00 | CAISSE D'AMORTISSEME 0 20-30 16/09A | 98,520.00 | 0.05 |
| 100,000.00 | BARCLAYS PLC 1.106 21-32 12/05A | 100,652.00 | 0.05 | 100,000.00 | CAISSE D'AMORTISSEME 0 21-31 03/02A | 98,162.00 | 0.05 |
| 100,000.00 | BARCLAYS PLC FL.R 19-25 09/06A | 101,802.00 | 0.05 | 100,000.00 | COMPAGNIE DE FINANC 0.375 19-27 09/04A | 102,875.00 | 0.05 |
| 100,000.00 | STANDARD CHARTERED P FL.R 20-30 09/06A | 105,713.00 | 0.05 | 100,000.00 | COUNCIL OF EURO 0.1250 18-23 25/05A | 101,122.00 | 0.05 |
| | United States of America | 1,049,215.00 | 0.51 | 100,000.00 | CREDIT MUTUEL HOME L 0.125 20-25 09/04A | 101,553.00 | 0.05 |
| 100,000.00 | BANK OF AMERICA CORP FL.R 20-29 31/03A | 120,008.00 | 0.06 | 200,000.00 | CREDIT MUTUEL HOME LOAN0.25 19-24 30/04A | 203,358.00 | 0.09 |
| 200,000.00 | BANK OF AMERICA CORP FL.R 21-31 22/03A | 199,400.00 | 0.10 | 100,000.00 | ICADE SA 1.625 18-28 28/02A | 106,991.00 | 0.05 |
| 100,000.00 | BANK OF AMERICA CORP FL.R 17-25 07/02A | 103,498.00 | 0.05 | 100,000.00 | LA BANQUE POSTALE HOM 0.875 18-28 07/02A | 106,160.00 | 0.05 |
| 100,000.00 | BANK OF AMERICA CORP FL.R 17-27 04/05A | 107,115.00 | 0.05 | 100,000.00 | MICHELIN SA 0.875 18-25 03/09A | 103,767.00 | 0.05 |
| 100,000.00 | CITIGROUP FL.R 18-26 24/07A | 105,110.00 | 0.05 | 100,000.00 | UNEDIC 0.01 21-31 25/05A | 98,347.00 | 0.05 |
| 100,000.00 | GOLDMAN SACHS GROUP FL.R 21-24 30/04A | 100,193.00 | 0.05 | 100,000.00 | UNEDIC 0.625 15-25 17/02A | 103,603.00 | 0.05 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 19-32 04/11A | 102,752.00 | 0.05 | 100,000.00 | UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A | 101,430.00 | 0.05 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 17-28 18/05A | 107,220.00 | 0.05 | | Germany | 456,863.00 | 0.22 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 19-27 11/03A | 103,919.00 | 0.05 | 100,000.00 | BERLIN HYP AG 0.25 21-33 19/05A | 100,053.00 | 0.05 |
| | Transferable securities dealt in on another regulated market | 18,412,253.21 | 8.89 | 100,000.00 | COMMERZBANK AG 0.375 20-27 01/09A | 100,259.00 | 0.05 |
| | Bonds | 18,007,715.21 | 8.69 | 100,000.00 | DZ HYP AG 0.01 20-28 29/10A | 100,408.00 | 0.05 |
| | Australia | 207,983.00 | 0.10 | 100,000.00 | FREE AND HANSEATIC 1.2 18-33 03/06A | 110,602.00 | 0.05 |
| 100,000.00 | APT PIPELINES 2.00 15-27 22/03A | 108,935.00 | 0.05 | 50,000.00 | GERMANY 0.05 20-40 05/11A | 45,541.00 | 0.02 |
| 100,000.00 | AUSNET SERVICES HOLD 20-30 25/02A | 99,048.00 | 0.05 | | Italy | 7,872,482.32 | 3.79 |
| | Austria | 239,588.28 | 0.12 | 100,000.00 | ACEA SPA 0.5 20-29 06/02A | 99,340.00 | 0.05 |
| 141,000.00 | AUSTRIA 0.00 21-31 20/02A | 140,588.28 | 0.07 | 221,000.00 | BUONI POLIENNAL 0.0000 21-24 30/01S | 222,436.50 | 0.11 |
| 100,000.00 | ERSTE GROUP BANK AG 0.125 21-28 17/05A | 99,000.00 | 0.05 | 689,000.00 | BUONI POLIENNAL 0.8500 19-27 15/01S | 712,363.99 | 0.34 |
| | Belgium | 2,164,011.66 | 1.05 | 119,000.00 | BUONI POLIENNAL 1.5000 21-45 30/04S | 115,938.13 | 0.06 |
| 278,000.00 | BELGIUM 0.0000 20-27 22/10A | 283,685.10 | 0.14 | 755,000.00 | ITALY 0.05 19-23 15/01S | 760,179.30 | 0.36 |
| 172,000.00 | BELGIUM 0.1000 20-30 22/06A | 174,067.44 | 0.08 | 242,000.00 | ITALY 1.8500 20-25 01/07S | 259,411.90 | 0.13 |
| 102,000.00 | BELGIUM 0.4000 20-40 22/06A | 98,010.78 | 0.05 | 593,000.00 | ITALY 0.25 21-28 15/03S | 587,123.37 | 0.28 |
| 278,000.00 | BELGIUM 0.80 18-28 22/06A | 298,116.08 | 0.14 | 653,000.00 | ITALY 0.30 20-23 15/08S | 661,639.19 | 0.32 |
| 333,286.00 | BELGIUM 0.9 19-29 22/06A | 360,605.45 | 0.18 | 190,000.00 | ITALY 0.3500 19-25 01/02S | 193,157.80 | 0.09 |
| 220,728.00 | BELGIUM 1.00 15-31 22/06A | 241,092.37 | 0.12 | 235,000.00 | ITALY 0.5 21-28 15/07S | 235,611.02 | 0.11 |
| 187,000.00 | BELGIUM 1.60 16-47 22/06A | 220,213.07 | 0.11 | 303,000.00 | ITALY 0.6 21-31 01/08S | 295,743.15 | 0.14 |
| 143,909.00 | BELGIUM 1.7 19-50 05/02A | 173,303.85 | 0.08 | 621,000.00 | ITALY 0.60 20-23 15/06S | 632,240.10 | 0.31 |
| 111,298.00 | BELGIUM 2.25 17-57 22/06A | 154,478.29 | 0.07 | 312,000.00 | ITALY 0.90 20-31 01/04S | 314,455.47 | 0.15 |
| 71,251.00 | BELGIUM 0.65 21-71 22/06A | 59,235.23 | 0.03 | 251,000.00 | ITALY 0.95 21-31 01/12S | 252,142.05 | 0.12 |
| 100,000.00 | KBC BANK SA 0 20-25 03/06A | 101,204.00 | 0.05 | 323,000.00 | ITALY 1.65 20-30 01/12S | 348,051.88 | 0.17 |
| | Finland | 243,256.94 | 0.12 | 214,000.00 | ITALY 1.80 20-41 01/03S | 223,433.12 | 0.11 |
| 38,000.00 | FINLAND 0.125 21-31 15/09A | 38,346.94 | 0.02 | 285,000.00 | ITALY 3.10 19-40 01/03S | 359,496.15 | 0.17 |
| 100,000.00 | MUNICIPALITY FINANCE 0 20-25 22/04A | 101,378.00 | 0.05 | 399,000.00 | ITALY 6.00 00-31 01/05S | 591,709.02 | 0.29 |
| 100,000.00 | NORDEA MORTGAGE 0.6250 18-25 23/05A | 103,532.00 | 0.05 | 230,000.00 | ITALY BTP 0.95 16-23 15/03S | 234,639.10 | 0.11 |
| | France | 2,452,933.01 | 1.18 | 364,000.00 | ITALY BUONI POLIENNA 3.35 19-35 01/06S | 462,178.08 | 0.22 |
| 100,000.00 | AEROPORTS DE PARIS A 2.125 20-26 02/04A | 110,154.00 | 0.05 | 100,000.00 | SNAM S.P.A. 0.75 20-30 17/06A | 101,383.00 | 0.05 |
| | | | | 100,000.00 | UBI BANCA 0.375 16-26 14/09A | 102,750.00 | 0.05 |
| | | | | 100,000.00 | UNIONE DI BANCHE ITA 1.125 17-27 04/10A | 107,060.00 | 0.05 |
| | | | | | Japan | 204,174.00 | 0.10 |
| | | | | 100,000.00 | MIZUHO FINANCIAL GRP 0.693 20-30 07/10A | 99,756.00 | 0.05 |
| | | | | 100,000.00 | TAKEDA PHARMACEUTICA 1.375 20-32 09/07A | 104,418.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|-------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| Lithuania | 17,019.36 | 0.01 | Floating rate bonds | 404,538.00 | 0.20 |
| 16,000.00 LITHUANIA 0.75 20-30 06/05A | 17,019.36 | 0.01 | France | 104,292.00 | 0.05 |
| Luxembourg | 122,462.50 | 0.06 | 100,000.00 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A | 104,292.00 | 0.05 |
| 50,000.00 BEI 0.0100 21-41 15/05A | 45,665.50 | 0.02 | Spain | 99,789.00 | 0.05 |
| 70,000.00 EUROP.INVEST.BK 1.00 16-32 14/04A | 76,797.00 | 0.04 | 100,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A | 99,789.00 | 0.05 |
| Netherlands | 401,398.00 | 0.19 | Sweden | 100,156.00 | 0.05 |
| 100,000.00 BNG BANK N.V. 0.125 21-33 19/04A | 98,508.00 | 0.05 | 100,000.00 SWEDBANK AB FL.R 21-27 20/05A | 100,156.00 | 0.05 |
| 100,000.00 EURONEXT NV 0.75 21-31 17/05A | 100,533.00 | 0.05 | United Kingdom | 100,301.00 | 0.05 |
| 100,000.00 NEDER WATERSCHAPS BANK 0.50 15-22 22/10A | 101,136.00 | 0.05 | 100,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A | 100,301.00 | 0.05 |
| 100,000.00 RELX FINANCE BV 0.5 20-28 10/03A | 101,221.00 | 0.04 | Other transferable securities | 11,103,732.29 | 5.36 |
| Norway | 210,632.00 | 0.10 | Bonds | 11,003,818.29 | 5.31 |
| 100,000.00 EQUINOR ASA 1.375 20-32 22/05A | 107,540.00 | 0.05 | Australia | 104,299.00 | 0.05 |
| 100,000.00 SPAREBANKEN VEST BOL 0.5 19-26 12/20A | 103,092.00 | 0.05 | 100,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A | 104,299.00 | 0.05 |
| Portugal | 1,369,420.09 | 0.66 | Austria | 342,375.98 | 0.17 |
| 73,000.00 PORTUGAL 0.30 21-31 17/10A | 72,626.24 | 0.04 | 138,000.00 AUSTRIA 0.00 20-23 20/04A | 139,546.98 | 0.07 |
| 75,838.00 PORTUGAL 0.90 20-35 12/10A | 78,304.25 | 0.04 | 100,000.00 AUSTRIA 0.00 21-25 20/04A | 102,058.00 | 0.05 |
| 116,000.00 PORTUGAL 0.475 20-30 18/10A | 118,900.00 | 0.06 | 100,000.00 OESTERREICHISCHE KON 0 20-23 07/04A | 100,771.00 | 0.05 |
| 201,000.00 PORTUGAL 1.95 19-29 15/06A | 231,236.43 | 0.11 | Belgium | 203,870.00 | 0.10 |
| 187,000.00 PORTUGAL 2.125 18-28 17/10A | 216,349.65 | 0.10 | 200,000.00 COMMUNAUTE EUROPEENN 0 21-26 06/07A | 203,870.00 | 0.10 |
| 169,629.00 PORTUGAL 2.25 18-34 18/04A | 205,044.15 | 0.10 | Bulgaria | 103,135.00 | 0.05 |
| 151,560.00 PORTUGAL 4.125 17-27 14/04A | 189,227.21 | 0.09 | 100,000.00 BULGARIA 1.875 16-23 21/03A | 103,135.00 | 0.05 |
| 224,000.00 PORTUGAL 5.65 13-24 15/02A | 257,732.16 | 0.12 | Canada | 100,658.00 | 0.05 |
| Romania | 40,176.40 | 0.02 | 100,000.00 ROYAL BANK OF CANADA 0.01 20-27 21/01A | 100,658.00 | 0.05 |
| 40,000.00 ROMANIA 0.70 21-26 24/08A | 40,176.40 | 0.02 | Chile | 97,976.00 | 0.05 |
| Singapore | 100,174.00 | 0.05 | 100,000.00 CHILE GOVERNMENT INTERN 1.3 21-36 26/07A | 97,976.00 | 0.05 |
| 100,000.00 UNITED OVERSEAS BANK 0.01 20-27 01/12A | 100,174.00 | 0.05 | Cyprus | 75,380.50 | 0.04 |
| South Korea | 100,787.99 | 0.05 | 65,000.00 CYPRUS 2.375 18-28 25/09A | 75,380.50 | 0.04 |
| 100,000.00 KOOKMIN BANK 0.052 20-25 15/07A | 100,787.99 | 0.05 | Finland | 308,740.05 | 0.15 |
| Spain | 885,927.66 | 0.43 | 118,000.00 FINLAND 0.000 20-30 15/09A | 118,618.31 | 0.06 |
| 100,000.00 BANCO SANTANDER SA 0.1 20-32 27/02A | 98,685.00 | 0.05 | 46,000.00 FINLAND 0.125 21-52 15/04A | 40,307.50 | 0.02 |
| 100,000.00 BANKIA SA 1.00 15-25 25/09A | 104,750.00 | 0.05 | 52,000.00 FINLAND 0.25 20-40 15/09A | 50,459.24 | 0.02 |
| 105,000.00 SPAIN 0.85 21-37 30/07A | 104,146.35 | 0.05 | 100,000.00 OP CORPORATE BANK PL 0.375 21-28 16/06A | 99,355.00 | 0.05 |
| 57,000.00 SPAIN 1.45 21-71 31/10A | 50,800.11 | 0.02 | France | 2,041,139.00 | 0.98 |
| 358,000.00 SPAIN 1.95 15-30 30/07A | 410,926.72 | 0.20 | 100,000.00 AGENCE FRANCAISE D 5.55 16-24 30/04A | 102,176.00 | 0.05 |
| 108,000.00 SPAIN 5.40 13-23 31/01A | 116,619.48 | 0.06 | 100,000.00 AGENCE FRANCAISE DE 0.5000 19-35 31/05A | 99,721.00 | 0.05 |
| Sweden | 105,274.00 | 0.05 | 100,000.00 AGENCE FRANCAISE DVP 0.25 19-29 29/06A | 101,524.00 | 0.05 |
| 100,000.00 STADSHYPOTEK AB 0.75 17-27 01/11A | 105,274.00 | 0.05 | 100,000.00 CAISSE D'AMORTISSEME 1.375 18-33 18/04A | 112,306.00 | 0.04 |
| United Kingdom | 212,586.00 | 0.10 | 100,000.00 BANQUE DE DEVELOPPEM 0.05 20-30 21/01A | 100,696.99 | 0.05 |
| 100,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A | 111,088.00 | 0.05 | 100,000.00 BNP PARIBAS SA 0.25 21-27 13/04A | 99,540.00 | 0.05 |
| 100,000.00 SANTANDER UK PL 0.3750 18-23 20/09A | 101,498.00 | 0.05 | 100,000.00 BPCE SFH 0.625 19-27 22/09A | 104,421.00 | 0.05 |
| United States of America | 600,565.00 | 0.29 | 100,000.00 CA HOME LOAN 0.375 16-23 24/03A | 101,268.00 | 0.05 |
| 100,000.00 AMERICAN HONDA FINAN 0.3 21-28 09/07A | 99,336.00 | 0.05 | 100,000.00 CAISSE D'AMORTISSEME 0 20-26 02/12A | 101,443.00 | 0.05 |
| 100,000.00 AMERICAN TOWER CORP 0.875 21-29 21/05A | 100,555.00 | 0.05 | 100,000.00 CAISSE D'AMORTISSEME 0 21-29 17/03A | 100,003.99 | 0.05 |
| 100,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A | 100,994.00 | 0.04 | 100,000.00 CAISSE FRANCAIS 1.0000 18-28 25/04A | 107,024.00 | 0.05 |
| 100,000.00 COCA-COLA CO 0.95 21-36 06/05A | 99,512.00 | 0.05 | 100,000.00 CAISSE FRANCAISE DE 0.01 20-25 07/05A | 101,119.00 | 0.05 |
| 100,000.00 METROPOLITAN LIFE GL 0.5 21-29 27/05A | 100,886.00 | 0.05 | 100,000.00 CAISSE FRANCAISE DE 0.01 20-30 24/06A | 99,200.00 | 0.05 |
| 100,000.00 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A | 99,282.00 | 0.05 | 200,000.00 CAISSE REFINANCEMENT 0.01 19-26 27/11A | 201,960.02 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|---------------------|-------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | | | |
| 100,000.00 | CIE FINANC FONCIER 0.75 18-26 29/05A | 104,510.00 | 0.05 | 120,000.00 | BNG BANK N.V. 0.05 20-25 02/04A | 121,897.20 | 0.05 |
| 100,000.00 | COMPAGNIE DE FINANCE 0.05 20-24 16/04A | 101,130.00 | 0.05 | 100,000.00 | BNG BANK N.V. 0.1 20-30 15/01A | 100,609.00 | 0.05 |
| 100,000.00 | SAGESS 0.625 16-28 20/10A | 103,801.00 | 0.05 | 100,000.00 | BNG BANK N.V. 0.125 20-35 09/07A | 96,552.00 | 0.05 |
| 100,000.00 | SOCIETE GENERALE SFH 0.01 21-31 05/02A | 98,858.00 | 0.05 | 100,000.00 | CITYCON TREASUR 2.3750 18-27 15/01A | 106,428.00 | 0.05 |
| 100,000.00 | UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A | 100,437.00 | 0.05 | 100,000.00 | COOPERATIEVE RABOBANK 0.00 19-27 21/06A | 100,762.00 | 0.05 |
| | Germany | 2,298,327.97 | 1.10 | 100,000.00 | EURONEXT NV 0.125 21-26 17/05A | 100,245.00 | 0.05 |
| 100,000.00 | BERLIN HYP AG 0.3750 19-29 29/05A | 102,999.00 | 0.05 | 100,000.00 | NEDERLANDSE WATERSCH 0 20-23 14/04A | 100,804.99 | 0.05 |
| 100,000.00 | BERTELSMANN SE CO. 1.5 20-30 15/05A | 108,303.00 | 0.05 | | Norway | 302,012.00 | 0.15 |
| 100,000.00 | DE BAHN FIN. 1.125 19-28 18/01A | 107,391.00 | 0.05 | 100,000.00 | DNB BOLIGKREDIT 0.375 18-23 14/11A | 101,699.00 | 0.05 |
| 100,000.00 | DEUTSCHE BANK AG 0.5 19-26 22/01A | 103,242.00 | 0.05 | 100,000.00 | DNB BOLIGKREDIT AS 0.01 21-31 21/01A | 98,734.00 | 0.05 |
| 100,000.00 | DEUTSCHE PFANDBRIEFB 0.1 20-28 21/01A | 101,122.00 | 0.05 | 100,000.00 | SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A | 101,579.00 | 0.05 |
| 50,000.00 | FREIE HANSESTAD 1.0000 19-39 27/05A | 53,981.00 | 0.03 | | Romania | 145,965.76 | 0.07 |
| 50,000.00 | FRESENIUS MEDICAL CA 1.5 20-30 29/05A | 52,943.50 | 0.03 | 70,000.00 | ROMANIA GOVERNMENT B 1.00 18-23 13/12A | 71,528.80 | 0.03 |
| 200,000.00 | GERMANY 0.00 20-25 15/09A | 202,720.00 | 0.09 | 78,000.00 | ROMANIA 2.0 21-33 14/04A | 74,436.96 | 0.04 |
| 50,000.00 | GERMANY 0.6 21-41 04/06A | 50,514.50 | 0.02 | | Singapore | 99,682.00 | 0.05 |
| 50,000.00 | GERMANY 0.95 21-21 12/01A | 43,434.00 | 0.02 | 100,000.00 | HSBC INSTITUTIONAL T 0.75 21-28 23/06A | 99,682.00 | 0.05 |
| 100,000.00 | KFW 0.375 16-23 15/03A | 101,428.00 | 0.05 | | Slovakia | 12,885.39 | 0.01 |
| 100,000.00 | KFW 0.375 16-26 09/03A | 103,499.00 | 0.05 | 9,000.00 | SLOVAKIA 2.25 18-68 12/06A | 12,885.39 | 0.01 |
| 200,000.00 | KREDITANSTALT FUER W 0 20-23 08/04A | 202,106.00 | 0.09 | | Spain | 1,360,320.67 | 0.65 |
| 100,000.00 | KREDITANSTALT FUER W 0 20-25 14/01A | 101,648.00 | 0.05 | 416,000.00 | SECRETAR A GENERAL 1.2 20-40 31/10A | 427,797.76 | 0.20 |
| 100,000.00 | KREDITANSTALT FUER W 0 20-27 20/10A | 101,528.00 | 0.05 | 382,000.00 | SPAIN (BON.ESTADADO) 1.25 20-30 31/10A | 414,206.42 | 0.20 |
| 100,000.00 | KREDITANSTALT FUER W 0 20-30 03/09A | 100,330.99 | 0.05 | 231,000.00 | SPAIN 0.00 21-28 31/01A | 231,270.25 | 0.11 |
| 100,000.00 | KREDITANSTALT FUER W 0 21-26 09/03A | 101,816.00 | 0.05 | 312,000.00 | SPAIN 1.00 20-50 31/10A | 287,046.24 | 0.14 |
| 100,000.00 | KREDITANSTALT FUER W 0.01 20-25 31/03A | 101,709.00 | 0.05 | | Sweden | 102,727.00 | 0.05 |
| 150,000.00 | LANDWIRT.RENTENBANK 0.50 18-25 06/03A | 154,743.00 | 0.07 | 100,000.00 | STADSHYPOTEK AB 0.3750 19-26 13/03A | 102,727.00 | 0.05 |
| 100,000.00 | NRW BANK 0.375 19-29 26/05A | 102,722.00 | 0.05 | | United Kingdom | 204,384.00 | 0.10 |
| 200,000.00 | UNICREDIT BANK AG 0.01 21-29 21/05A | 200,147.98 | 0.10 | 100,000.00 | ANZ NEW ZEALAND LDN 0.125 16-23 22/09A | 101,028.00 | 0.05 |
| | Hungary | 16,752.24 | 0.01 | 100,000.00 | BARCLAYS 1.5 18-23 03/09A | 103,356.00 | 0.05 |
| 18,000.00 | HUNGARY 1.50 20-50 17/11A | 16,752.24 | 0.01 | | United States of America | 318,567.00 | 0.15 |
| | Ireland | 100,043.00 | 0.05 | 100,000.00 | EMERSON ELECTRIC CO 2.00 19-29 15/10A | 112,426.00 | 0.05 |
| 100,000.00 | CCEP FINANCE (IRELAN 0 21-25 06/05A | 100,043.00 | 0.05 | 100,000.00 | IBM 1.125 16-24 06/09A | 103,767.00 | 0.05 |
| | Israel | 72,344.55 | 0.03 | 100,000.00 | KIMBERLY CLARK 0.625 17-24 07/09A | 102,374.00 | 0.05 |
| 20,000.00 | ISRAEL 2.50 19-49 16/01A | 25,412.20 | 0.01 | | Floating rate bonds | 99,914.00 | 0.05 |
| 43,000.00 | ISRAEL 1.5 19-29 16/01A | 46,932.35 | 0.02 | | United Kingdom | 99,914.00 | 0.05 |
| | Italy | 102,228.00 | 0.05 | 100,000.00 | NATWEST GROUP PLC FL.R 21-30 26/02A | 99,914.00 | 0.05 |
| 100,000.00 | INTESA SANPAOLO 0.5000 19-24 05/03A | 102,228.00 | 0.05 | | Total securities portfolio | 205,168,496.21 | 99.09 |
| | Japan | 200,388.00 | 0.10 | | | | |
| 200,000.00 | MITSUBISHI UFJ FINAN 0.337 21-27 08/06A | 200,388.00 | 0.10 | | | | |
| | Luxembourg | 1,260,397.99 | 0.60 | | | | |
| 200,000.00 | BEI 0.00 20-28 28/03A | 202,990.00 | 0.09 | | | | |
| 100,000.00 | BEI 0.05 20-30 16/01A | 101,033.00 | 0.05 | | | | |
| 150,000.00 | BEI 0.0000 20-27 17/06A | 152,580.00 | 0.07 | | | | |
| 200,000.00 | COMMUNAUTE EUROPEENN 0 21-28 02/02A | 202,970.00 | 0.09 | | | | |
| 100,000.00 | COMMUNAUTE EUROPEENN 0.25 21-36 27/04A | 98,570.00 | 0.05 | | | | |
| 100,000.00 | EUROPEAN FINANCIAL S 0 20-27 13/10A | 101,395.00 | 0.05 | | | | |
| 100,000.00 | MECANISME EUROPEEN D 0 21-26 15/03A | 101,549.00 | 0.05 | | | | |
| 100,000.00 | MECANISME EUROPEEN D 0.01 20-30 04/03A | 100,384.99 | 0.05 | | | | |
| 200,000.00 | MECANISME EUROPEEN D 0.01 21-31 04/05A | 198,926.00 | 0.10 | | | | |
| | Netherlands | 1,029,219.19 | 0.50 | | | | |
| 100,000.00 | ABN AMRO BANK NV 1 21-33 02/06A | 100,622.00 | 0.05 | | | | |
| 100,000.00 | BK NEDER GEM 0.05 18-23 11/07A | 100,983.00 | 0.05 | | | | |
| 100,000.00 | BNG BANK NV 0.0500 19-29 20/11A | 100,316.00 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,191,845,190.97 | 92.81 | | | |
| Bonds | 1,063,795,958.43 | 82.84 | | | |
| Australia | 31,168,653.24 | 2.43 | | | |
| 900,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A | 956,106.00 | 0.07 | 2,100,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A | 2,137,548.00 | 0.17 |
| 1,100,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A | 1,167,705.00 | 0.09 | 1,200,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A | 1,205,436.12 | 0.09 |
| 1,900,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A | 1,914,572.81 | 0.15 | 2,000,000.00 CANADA 0.375 19-24 03/05A | 2,027,060.00 | 0.16 |
| 550,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A | 552,662.00 | 0.04 | 2,000,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A | 2,034,560.00 | 0.16 |
| 2,000,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A | 2,027,040.00 | 0.16 | 400,000.00 GREAT WEST LIFE CO INC 2.50 13-23 18/04A | 416,820.00 | 0.03 |
| 1,700,000.00 NATIONAL AUSTRALIA BK 0.35 17-22 07/09A | 1,713,260.00 | 0.13 | 1,100,000.00 MAGNA INTERNATIONAL 1.90 15-23 24/11A | 1,146,145.00 | 0.09 |
| 1,100,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A | 1,121,142.00 | 0.09 | 2,900,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A | 2,923,200.00 | 0.23 |
| 800,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A | 803,344.00 | 0.06 | 3,000,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A | 3,041,670.00 | 0.23 |
| 3,000,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A | 3,082,740.00 | 0.25 | 2,500,000.00 TORONTO DOMINION 0.625 18-23 20/07A | 2,545,675.00 | 0.20 |
| 1,100,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A | 1,122,737.00 | 0.09 | 1,600,000.00 TOTAL CAPITAL INTL 1.125 14-22 18/03A | 1,611,743.84 | 0.13 |
| 900,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A | 964,035.00 | 0.08 | | | |
| 1,100,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A | 1,174,701.00 | 0.09 | Denmark | 3,572,703.00 | 0.28 |
| 1,500,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A | 1,581,150.00 | 0.12 | 750,000.00 JYSKE BK 0.875 18-21 05/12A | 751,620.00 | 0.06 |
| 2,100,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A | 2,178,960.00 | 0.17 | 1,600,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A | 1,610,400.00 | 0.13 |
| 2,000,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A | 2,051,260.00 | 0.16 | 900,000.00 NYKREDIT REALKREDIT 0.5 18-22 19/01A | 902,178.00 | 0.07 |
| 400,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A | 405,072.00 | 0.03 | 300,000.00 SYDBANK AS 1.375 09.22 18/09A | 308,505.00 | 0.02 |
| 1,000,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A | 1,010,800.00 | 0.08 | | | |
| 1,200,000.00 TOYOTA FINANCE AUSTR 1.584 20-22 21/04A | 1,213,644.00 | 0.09 | Finland | 15,570,609.00 | 1.21 |
| 1,250,000.00 WESFARMERS LTD 2.75 12-22 02/08A | 1,282,637.50 | 0.10 | 1,000,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A | 1,021,820.00 | 0.08 |
| 700,000.00 WESTFARMERS 1.25 14-21 07/10A | 700,097.93 | 0.05 | 1,600,000.00 NORDEA BANK 3.25 12-22 05/07A | 1,645,328.00 | 0.13 |
| 1,500,000.00 WESTPAC BANKING 0.25 16-22 17/01A | 1,503,375.00 | 0.12 | 1,000,000.00 NORDEA BANK AB 0.30 17-22 30/06A | 1,006,050.00 | 0.08 |
| 1,600,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A | 1,618,512.00 | 0.13 | 2,100,000.00 NORDEA BANK AB 1.00 16-23 22/02A | 2,141,706.00 | 0.16 |
| 1,000,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A | 1,023,100.00 | 0.08 | 1,500,000.00 NORDEA BK 0.875 18-23 26/06A | 1,530,210.00 | 0.12 |
| | | | 700,000.00 OP CORPORATE BANK 0.375 18-23 29/08A | 709,898.00 | 0.06 |
| Austria | 13,052,075.00 | 1.02 | 1,900,000.00 OP CORPORATE BANK 0.375 17-22 11/10U | 1,915,922.00 | 0.14 |
| 800,000.00 ERSTE GROUP BANK AG 0.375 19-24 16/04A | 812,288.00 | 0.06 | 1,100,000.00 OP CORPORATE BANK PL 0.375 19-24 19/06A | 1,114,366.00 | 0.09 |
| 200,000.00 ERSTE GROUP BANK AG 7.125 12-22 10/10A | 214,674.00 | 0.02 | 1,000,000.00 OP CORPORATE BANK PLC 5.75 12-22 28/02A | 1,023,620.00 | 0.08 |
| 900,000.00 IMMOFINANZ AG 2.625 19-23 27/01A | 924,174.00 | 0.07 | 1,700,000.00 POHJOLA BANK 0.75 15-22 03/03A | 1,708,789.00 | 0.13 |
| 1,350,000.00 OMV AG 0 20-23 16/06A | 1,356,453.00 | 0.11 | 700,000.00 SAMPO OYJ 1.00 16-23 18/09A | 720,454.00 | 0.06 |
| 1,200,000.00 OMV AG 0.75 18-23 04/12A | 1,226,076.00 | 0.10 | 600,000.00 SATO OYJ 2.25 20-23 07/04A | 619,350.00 | 0.05 |
| 1,200,000.00 OMV AG 1.5 20-24 09/04A | 1,250,748.00 | 0.10 | 400,000.00 STORA ENSO OYJ 2.125 16-23 16/06A | 413,096.00 | 0.03 |
| 1,900,000.00 OMV AG 2.625 12-22 27/09A | 1,956,202.00 | 0.15 | | | |
| 100,000.00 OMV AG 4.25 11-21 12/10A | 100,103.00 | 0.01 | France | 220,027,939.52 | 17.12 |
| 1,000,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A | 1,121,830.00 | 0.09 | 500,000.00 AIR LIQUIDE FIN 0.75 16-24 13/06A | 513,125.00 | 0.04 |
| 800,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A | 821,136.00 | 0.06 | 1,000,000.00 AIR LIQUIDE FIN 0.50 16-22 13/06A | 1,004,400.00 | 0.08 |
| 900,000.00 TELEKOM FINANZ 3.125 13-21 03/12A | 905,301.00 | 0.07 | 400,000.00 AIR LIQUIDE FINANCE 0.375 16-22 18/04A | 401,012.00 | 0.03 |
| 300,000.00 TELEKOM FINANZ 3.50 13-23 04/07A | 319,770.00 | 0.02 | 1,700,000.00 AIR LIQUIDE SA 1.875 14-24 05/06A | 1,800,980.00 | 0.14 |
| 2,000,000.00 TELEKOM FINANZ 4.00 12-22 04/04A | 2,043,320.00 | 0.16 | 700,000.00 AIR LIQUIDE SA 2.125 12-21 15/10A | 700,567.00 | 0.05 |
| | | | 1,400,000.00 ALD SA 0.875 17-22 18/07A | 1,413,580.14 | 0.11 |
| Belgium | 15,540,773.00 | 1.21 | 1,300,000.00 ALD SA 1.25 18-22 11/10A | 1,321,814.00 | 0.10 |
| 800,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A | 844,944.00 | 0.07 | 1,100,000.00 ALD SA 0.375 19-23 18/07A | 1,111,385.00 | 0.09 |
| 1,700,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A | 1,718,513.00 | 0.13 | 1,900,000.00 APRR SA 0.00 20-23 20/01A | 1,910,963.19 | 0.15 |
| 1,800,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A | 1,834,326.00 | 0.14 | 2,100,000.00 ASFFP 5.625 07-22 04/07A | 2,195,844.00 | 0.17 |
| 900,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A | 933,165.00 | 0.07 | 1,200,000.00 ATOS SE 0.7500 18-22 07/05A | 1,205,820.00 | 0.09 |
| 300,000.00 GBL 1.375 17-24 23/05A | 311,907.00 | 0.02 | 1,500,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A | 1,584,180.00 | 0.12 |
| 1,600,000.00 KBC GROUP NV 0.875 18-23 27/06A | 1,634,288.00 | 0.13 | 300,000.00 AUCHAN SA 2.25 13-23 06/04A | 310,638.00 | 0.02 |
| 1,900,000.00 KBC GROUPE SA 0.75 16-23 18/10A | 1,941,838.00 | 0.15 | 1,100,000.00 AUCHAN SA EMTN 2.375 12-22 12/12A | 1,135,475.00 | 0.09 |
| 1,800,000.00 KBC GROUPE SA 0.75 17-22 01/03M | 1,809,288.00 | 0.14 | 1,800,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A | 1,875,222.00 | 0.15 |
| 2,400,000.00 KBC GROUPE SA 19-24 25/01A | 2,476,944.00 | 0.20 | 1,000,000.00 AUTOROUTES DU SUD FRA 2.95 14-24 17/01A | 1,066,620.00 | 0.08 |
| 2,000,000.00 SOLVAY SA 1.625 15-22 02/12A | 2,035,560.00 | 0.16 | 1,450,000.00 AXA SA 5.125 13-43 04/07A | 1,576,976.50 | 0.12 |
| | | | 2,200,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A | 2,205,456.00 | 0.17 |
| Canada | 20,691,361.80 | 1.61 | 3,300,000.00 BFCM 0.125 19-24 05/02Y | 3,329,997.00 | 0.26 |
| 1,600,000.00 BANK OF MONTREAL 0.25 18-21 17/11A | 1,601,503.84 | 0.12 | 3,600,000.00 BFCM 0.50 18-22 16/11A | 3,639,348.00 | 0.29 |
| | | | 2,600,000.00 BFCM 0.75 19-23 15/06A | 2,649,764.00 | 0.21 |
| | | | 1,600,000.00 BFCM 3.00 14-24 21/05A | 1,729,888.00 | 0.13 |
| | | | 2,200,000.00 BFCM EMTN 3.00 13-23 28/11A | 2,358,752.00 | 0.18 |
| | | | 3,200,000.00 BFCM EMTN 3.75 12-22 23/08A | 3,306,816.00 | 0.26 |
| | | | 800,000.00 BNP PARIBAS 0.50 16-22 01/06A | 805,392.08 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | | EUR | | |
| 500,000.00 | BASF SE 2.00 12-22 05/12A | 514,385.00 | 0.04 | 700,000.00 | DELL BANK INTERNATIO 1.625 20-24 24/06A | 729,162.00 | 0.06 |
| 500,000.00 | BASF SE 0.101 20-23 05/06A | 503,589.95 | 0.04 | 1,700,000.00 | FRESENIUS FIN IRL 1.50 17-24 30/01A | 1,757,953.00 | 0.14 |
| 1,300,000.00 | BERLIN HYP AG 0.375 18-23 28/08A | 1,320,293.00 | 0.10 | 1,200,000.00 | FRESENIUS FIN REGS 0.875 17-22 31/01A | 1,201,140.00 | 0.09 |
| 100,000.00 | BERTELSMANN 2.625 12-22 02/08A | 102,525.00 | 0.01 | 200,000.00 | GRENKE FINANCE 1.5 18-23 05/10A | 199,850.00 | 0.02 |
| 2,100,000.00 | COMMERZBANK AG 0.625 19-24 28/08A | 2,142,798.00 | 0.17 | 800,000.00 | GRENKE FINANCE 1.6250 19-24 05/04A | 800,104.08 | 0.06 |
| 2,225,000.00 | COMMERZBANK AG 1.50 15-22 21/09A | 2,265,561.75 | 0.18 | 1,600,000.00 | JOHNSON CONTROLS 1.00 17-23 15/09A | 1,635,120.00 | 0.13 |
| 700,000.00 | COMMERZBANK AG 0.5000 18-21 06/12A | 701,189.93 | 0.05 | | | 41,720,861.78 | 3.25 |
| 3,300,000.00 | COMMERZBANK AG 0.5000 18-23 28/08A | 3,344,715.00 | 0.27 | | Italy | | |
| 900,000.00 | COMMERZBANK AG 1.125 17-24 24/05A | 927,774.00 | 0.07 | 400,000.00 | ASSICURAZ GENERALI 5.125 09-24 16/09A | 466,084.00 | 0.04 |
| 2,400,000.00 | COMMERZBANK AG 0.50 16-23 13/09A | 2,429,400.00 | 0.19 | 1,100,000.00 | ASSICURAZ GENERALI 7.75 12-42 12/12A | 1,199,748.00 | 0.09 |
| 600,000.00 | CONTINENTAL AG 0.00 19-23 05/09U | 601,740.00 | 0.05 | 700,000.00 | ASTM 3.375 14-24 13/02A | 754,341.00 | 0.06 |
| 1,000,000.00 | DAIMLER AG 2.25 14-22 24/01A | 1,008,450.00 | 0.08 | 1,200,000.00 | BUZZI UNICEM 2.125 16-23 28/04A | 1,236,468.00 | 0.10 |
| 2,500,000.00 | DAIMLER AG 0.0000 19-24 08/02A | 2,513,099.75 | 0.20 | 1,200,000.00 | ENI SPA 2.625 13-21 22/11A | 1,205,028.00 | 0.09 |
| 2,600,000.00 | DAIMLER AG 1.40 16-24 12/01A | 2,694,822.00 | 0.21 | 1,000,000.00 | ENI SPA 0.75 16-22 17/05A | 1,007,270.00 | 0.08 |
| 2,050,000.00 | DAIMLER AG 1.625 20-23 22/05A | 2,123,328.50 | 0.17 | 2,600,000.00 | ENI SPA 1.75 15-24 18/01A | 2,716,532.00 | 0.21 |
| 200,000.00 | DAIMLER AG 2.375 13-23 08/03A | 207,816.00 | 0.02 | 1,800,000.00 | ENI SPA 3.25 13-23 10/07A | 1,914,048.00 | 0.15 |
| 2,600,000.00 | DEUTSCHE BANK 2.375 13-23 11/01A | 2,687,932.00 | 0.21 | 700,000.00 | INTESA SANPAOLO 0.875 17-22 27/06A | 706,671.00 | 0.06 |
| 2,300,000.00 | DEUTSCHE BANK AG 1.50 17-22 20/01A | 2,313,087.00 | 0.18 | 2,500,000.00 | INTESA SANPAOLO 1.0000 19-24 04/07A | 2,572,750.00 | 0.20 |
| 900,000.00 | DEUTSCHE BANK AG 1.875 19-22 12/02A | 907,281.09 | 0.07 | 2,200,000.00 | INTESA SANPAOLO 1.125 15-22 04/03A | 2,214,387.78 | 0.17 |
| 2,900,000.00 | DEUTSCHE BK 1.1250 18-23 30/08A | 2,974,675.00 | 0.23 | 1,500,000.00 | INTESA SANPAOLO 1.375 17-24 18/01A | 1,552,605.00 | 0.12 |
| 800,000.00 | DEUTSCHE BOERSE AG 2.375 12-22 05/10A | 822,600.00 | 0.06 | 2,200,000.00 | INTESA SANPAOLO 2.125 18-23 30/08A | 2,298,868.00 | 0.18 |
| 1,400,000.00 | DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A | 1,417,318.00 | 0.11 | 1,000,000.00 | INTESA SANPAOLO 3.50 14-22 17/01A | 1,011,410.00 | 0.08 |
| 900,000.00 | DEUTSCHE POST AG 2.75 13-23 09/10A | 956,574.00 | 0.07 | 1,600,000.00 | INTESA SANPAOLO 4.00 13-23 30/11A | 1,741,344.00 | 0.14 |
| 2,100,000.00 | EUROGRID GMBH 1.625 15-23 03/11A | 2,172,954.00 | 0.17 | 800,000.00 | IREN SPA 2.75 15-22 02/11A | 826,616.00 | 0.06 |
| 1,900,000.00 | EVONIK INDUSTRIES 1.00 15-23 23/01A | 1,925,403.00 | 0.15 | 800,000.00 | ITALGAS SPA 1.125 17-24 14/03A | 824,840.00 | 0.06 |
| 1,100,000.00 | FRESENIUS MEDICAL CARE 0.25 19-23 29/11A | 1,108,723.11 | 0.09 | 600,000.00 | SNAM SPA 3.25 14-24 22/01A | 650,112.00 | 0.05 |
| 1,100,000.00 | FRESENIUS SE & CO. KG 4.00 14-24 01/02S | 1,203,202.00 | 0.09 | 700,000.00 | SNAM SPA 5.25 12-22 19/09A | 738,563.00 | 0.06 |
| 1,300,000.00 | HEIDELBERGCEMENT 2.25 16-24 03/06A | 1,374,945.00 | 0.11 | 1,200,000.00 | SNAM S.P.A 1.00 18-23 18/09A | 1,228,860.00 | 0.10 |
| 2,000,000.00 | HEIDELBERGCEMENT 2.25 16-23 30/03A | 2,062,040.00 | 0.16 | 1,500,000.00 | TERNAL SPA 0.875 15-22 02/02A | 1,506,600.00 | 0.12 |
| 2,100,000.00 | INFINEON TECHNO 0.7500 20-23 24/06A | 2,132,739.00 | 0.17 | 2,100,000.00 | TERNAL SPA 1.00 18-23 23/07A | 2,149,539.00 | 0.17 |
| 400,000.00 | INFINEON TECHNOLOGIES 1.50 15-22 10/03A | 403,088.00 | 0.03 | 800,000.00 | UBI BANCA 1.5000 19-24 10/04A | 832,384.00 | 0.06 |
| 711,000.00 | KNORR BREMSE AG 0.50 16-21 08/12A | 711,483.41 | 0.06 | 3,000,000.00 | UNICREDIT SPA 1.00 18-23 18/01A | 3,044,760.00 | 0.24 |
| 1,800,000.00 | LANXESS FINANCE 2.625 12-22 21/11A | 1,859,778.00 | 0.14 | 2,300,000.00 | UNICREDIT SPA 2.00 16-23 04/03A | 2,372,565.00 | 0.18 |
| 900,000.00 | LEG IMMOBILIEN 1.25 17-24 23/01A | 925,803.00 | 0.07 | 2,400,000.00 | UNIONE DI BANCHE ITAL 0.75 17-22 17/10A | 2,427,840.00 | 0.19 |
| 1,000,000.00 | MERCK FINANCIAL 0.005 19-23 15/12A | 1,006,169.90 | 0.08 | 1,700,000.00 | UNIONE DI BANCHE ITAL 1.00 19-22 22/07A | 1,719,193.00 | 0.13 |
| 1,700,000.00 | MERCK FINANCIAL 1.375 15-22 01/09A | 1,720,774.00 | 0.13 | 750,000.00 | UNIONE DI BANCHE ITAL 2.625 19-24 20/06A | 801,435.00 | 0.06 |
| 700,000.00 | METRO 1.125 18-23 06/03A | 711,543.00 | 0.06 | | | 12,779,613.89 | 1.00 |
| 700,000.00 | MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A | 714,413.00 | 0.06 | | Japan | | |
| 1,500,000.00 | MUNICH RE 6.25 12-42 26/05A | 1,559,310.00 | 0.12 | 1,100,000.00 | BK TOKYO-MITSUBISHI 0.875 15-22 11/03A | 1,106,489.89 | 0.09 |
| 2,200,000.00 | SANTANDER CONS BK 0.75 17-22 17/10A | 2,224,508.00 | 0.17 | 1,900,000.00 | MERCEDES-BENZ FINE 0.00 19-22 21/08U | 1,906,137.00 | 0.16 |
| 1,700,000.00 | SAP EMTN 1.125 14-23 20/02A | 1,730,464.00 | 0.13 | 300,000.00 | MITSUBISHI 0.872 17-24 07/09A | 308,499.00 | 0.02 |
| 1,200,000.00 | SAP SE 0.0 20-23 17/05A | 1,207,211.88 | 0.09 | 900,000.00 | MITSUBISHI UFJ FIN 0.68 18-23 26/01A | 911,565.00 | 0.07 |
| 1,200,000.00 | SAP SE 0.25 18-22 10/03A | 1,203,120.12 | 0.09 | 1,500,000.00 | MITSUBISHI UFJ FIN 0.98 18-23 09/10A | 1,536,870.00 | 0.12 |
| 1,000,000.00 | TALANX AG 3.125 13-23 13/02A | 1,046,790.00 | 0.08 | 1,400,000.00 | MIZUHO FINANCIAL GR 0.523 19-24 10/06A | 1,423,800.00 | 0.11 |
| 1,000,000.00 | VIER GAS TRANSPORT 3.125 13-23 10/07A | 1,060,020.00 | 0.08 | 800,000.00 | MIZUHO FINANCIAL GR 1.0200 18-23 11/10A | 819,968.00 | 0.06 |
| 700,000.00 | VONOVIA SE 0.0000 21-23 01/09A | 703,115.00 | 0.05 | 1,200,000.00 | SUMITOMO MITSUI BANK 1.00 15-22 19/01A | 1,205,304.00 | 0.09 |
| | Guernsey | 3,930,849.00 | 0.31 | 1,300,000.00 | SUMITOMO MITSUI FIN 0.819 18-23 23/07A | 1,325,077.00 | 0.10 |
| 3,900,000.00 | CREDIT SUISSE 1.25 15-22 14/04A | 3,930,849.00 | 0.31 | 2,200,000.00 | SUMITOMO MITSUI FINL 0.465 19-24 30/05A | 2,235,904.00 | 0.18 |
| | Hungary | 1,040,890.00 | 0.08 | | | 1,114,267.00 | 0.09 |
| 1,000,000.00 | MOL HUNGARIAN OIL 2.625 16-23 28/04A | 1,040,890.00 | 0.08 | | Jersey Island | | |
| | Ireland | 11,273,885.08 | 0.88 | 1,100,000.00 | HEATHROW FDG 1.875 14-22 23/05A | 1,114,267.00 | 0.09 |
| 1,700,000.00 | AIB GROUP PLC 1.25 19-24 28/05A | 1,758,599.00 | 0.13 | | Luxembourg | 23,570,874.72 | 1.84 |
| 600,000.00 | AIB GROUP PLC 1.50 18-23 29/03A | 614,940.00 | 0.05 | 2,900,000.00 | BECTON DICKINSON 0.632 19-23 04/06A | 2,936,830.00 | 0.23 |
| 1,300,000.00 | CRH FINANCE 3.125 13-23 03/04A | 1,365,845.00 | 0.11 | 1,400,000.00 | CNH IND FIN 2.875 16-23 17/05S | 1,467,340.00 | 0.11 |
| 1,200,000.00 | DELL BANK INTER 0.6250 19-22 17/10A | 1,211,172.00 | 0.09 | 700,000.00 | EUROFINS SCIENTIFIC 2.125 17-24 25/07A | 738,514.00 | 0.06 |
| | | | | 500,000.00 | HARMAN FINANCE 2.00 15-22 27/05A | 504,650.00 | 0.04 |
| | | | | 600,000.00 | HELLA FINANCE INT 1.00 17-24 17/05A | 607,728.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|-----------------------|--------------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 2,400,000.00 | HOLCIM FINANCE 1.375 16-23 26/05A | 2,455,392.00 | 0.19 | 1,504,000.00 | DAIMLER INTL FI 0.25 18-22 11/05A | 1,510,602.56 | 0.12 |
| 500,000.00 | HOLCIM FINANCE 3.00 14-24 22/01A | 536,615.00 | 0.04 | 3,200,000.00 | DAIMLER INTL FI 0.2500 19-23 06/11A | 3,228,800.32 | 0.26 |
| 800,000.00 | JOHN DEERE CASH 0.50 17-23 15/09A | 814,712.00 | 0.06 | 3,100,000.00 | DAIMLER INTL FI 0.625 19-23 27/02A | 3,142,532.00 | 0.25 |
| 1,700,000.00 | JOHN DEERE CASH MANA 1.375 20-24 02/04A | 1,770,924.00 | 0.14 | 1,800,000.00 | DAIMLER INTL FI 0.8750 18-24 09/04A | 1,848,384.00 | 0.14 |
| 100,000.00 | MICHELIN LUXBG SCS 1.125 15-22 28/05A | 100,637.01 | 0.01 | 400,000.00 | DE VOLKSBANK NV 0.75 18-19 25/06A | 407,052.00 | 0.03 |
| 1,200,000.00 | NESTLE FINANCE 0.375 17-24 18/01A | 1,217,964.00 | 0.09 | 2,000,000.00 | DEUT TELEKOM INT FIN 4.25 10-22 13/07A | 2,073,100.00 | 0.16 |
| 800,000.00 | NESTLE FINANCE 0.75 14-21 08/11A | 800,952.00 | 0.06 | 1,300,000.00 | DEUT TELEKOM INT FIN 0.625 18-22 01/12A | 1,315,340.00 | 0.10 |
| 2,600,000.00 | NESTLE FINANCE 1.75 12-22 12/09A | 2,654,444.00 | 0.21 | 2,300,000.00 | DEUT TELEKOM INT FIN 0.875 17-24 30/01A | 2,359,869.00 | 0.18 |
| 700,000.00 | NESTLE FINANCE INTL 0.75 15-23 16/05A | 711,046.00 | 0.06 | 1,000,000.00 | DEUTSCHE POST FIN 2.95 12-22 27/06A | 1,024,450.00 | 0.08 |
| 1,500,000.00 | NOVARTIS FINANCE S 0.125 16-23 20/09A | 1,515,285.00 | 0.12 | 500,000.00 | DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A | 500,295.00 | 0.04 |
| 3,300,000.00 | NOVARTIS FINANCE SA 0.5 18-23 14/08A | 3,349,071.00 | 0.26 | 3,400,000.00 | DEUTSCHE TEL INTL FIN 0.625 16-23 03/04A | 3,448,212.00 | 0.28 |
| 200,000.00 | NOVARTIS FINANCE SA 0.75 14-21 09/11A | 200,241.98 | 0.02 | 1,100,000.00 | DT ANNINGTON FINANCE 2.125 14-22 09/07A | 1,120,867.00 | 0.09 |
| 773,000.00 | TYCO ELECTRONICS REGS 1.10 15-23 01/03A | 786,148.73 | 0.06 | 800,000.00 | DT ANNINGTON FINANCE 3.625 13-21 08/10A | 800,352.00 | 0.06 |
| 400,000.00 | UNICREDIT LEASING COR 0.502 19-22 18/10A | 402,380.00 | 0.03 | 1,400,000.00 | EXOR 2.125 15-22 02/12A | 1,430,968.00 | 0.11 |
| | Netherlands | 172,482,608.56 | 13.43 | 2,850,000.00 | ING BANK NV 4.50 12-22 21/02A | 2,905,062.00 | 0.23 |
| 800,000.00 | ABB FINANCE 0.625 16-23 03/05A | 810,720.00 | 0.06 | 500,000.00 | ING BANK N.V. 0.0 19-22 08/04U | 501,320.00 | 0.04 |
| 1,400,000.00 | ABB FINANCE 0.755 17-24 16/05A | 1,432,088.00 | 0.11 | 1,200,000.00 | ING BANK NV 0.375 18-21 26/11A | 1,201,596.00 | 0.09 |
| 1,700,000.00 | ABN AMRO BANK 2.50 13-23 29/11A | 1,804,261.00 | 0.14 | 2,100,000.00 | ING GROUP NV 0.75 17-22 09/03A | 2,111,130.21 | 0.16 |
| 2,200,000.00 | ABN AMRO BANK 0.25 18-21 03/12A | 2,202,793.78 | 0.17 | 1,800,000.00 | ING GROUP NV 1.0 10-23 20/09A | 1,845,486.00 | 0.14 |
| 2,200,000.00 | ABN AMRO BANK 0.50 18-23 17/07A | 2,233,352.00 | 0.17 | 600,000.00 | KONINKLIJKE DSM NV 2.375 14-24 03/04A | 636,468.00 | 0.05 |
| 893,000.00 | ABN AMRO BANK 0.625 16-22 31/05A | 899,599.27 | 0.07 | 1,000,000.00 | KPN 4.25 12-22 01/03A | 1,017,740.00 | 0.08 |
| 3,100,000.00 | ABN AMRO BANK 0.875 19-24 15/01A | 3,184,258.00 | 0.26 | 1,500,000.00 | LEASEPLAN CORP 0.75 17-22 03/103A | 1,515,480.00 | 0.12 |
| 1,700,000.00 | ABN AMRO BANK 2.875 16-28 18/01A | 1,762,152.00 | 0.14 | 1,700,000.00 | LEASEPLAN CORPO 1.0000 18-23 02/05A | 1,733,762.00 | 0.13 |
| 1,900,000.00 | ABN AMRO BANK 7.125 12-22 06/07A | 2,003,892.00 | 0.16 | 1,900,000.00 | LEASEPLAN CORPORATION 0.1250 19-23 13/0 | 1,911,722.81 | 0.15 |
| 2,200,000.00 | ABN AMRO REGS -S73- 4.125 12-22 28/03A | 2,249,170.00 | 0.18 | 700,000.00 | LEASEPLAN CORPORATION 1.0 19-22 25/02A | 703,878.00 | 0.05 |
| 955,000.00 | ACHMEA BANK EMTN 1.125 15-22 25/04A | 962,993.25 | 0.07 | 1,100,000.00 | LEASEPLAN CORPORATION 1.375 19-24 07/03A | 1,140,348.00 | 0.09 |
| 900,000.00 | ADECCO INTERNATIONAL 1.50 15-22 22/11A | 913,914.00 | 0.07 | 650,000.00 | LINDE 2.00 13-23 18/04A | 674,433.50 | 0.05 |
| 1,200,000.00 | AEGON 1.00 16-23 08/12A | 1,234,500.00 | 0.10 | 1,700,000.00 | LINDE FINANCE BV 0.25 17-22 18/01A | 1,703,535.83 | 0.13 |
| 800,000.00 | AEGON BANK NV 0.625 19-24 21/06A | 815,896.00 | 0.06 | 700,000.00 | LINDE FINANCE REGS 1.875 14-24 22/05A | 740,873.00 | 0.06 |
| 1,300,000.00 | AKZO NOBEL NV 2.625 12-22 27/07A | 1,332,864.00 | 0.10 | 800,000.00 | NE PROPERTY BV 2.625 19-23 22/05A | 832,296.00 | 0.06 |
| 1,400,000.00 | ALLIANZ FINANCE II 0.25 17-23 06/06A | 1,414,126.00 | 0.11 | 800,000.00 | NIBC BANK NV 1.1250 18-23 19/04A | 816,624.00 | 0.06 |
| 2,200,000.00 | ALLIANZ FINANCE II 3.50 12-22 14/02A | 2,232,472.00 | 0.17 | 797,000.00 | NIBC BANK NV 1.50 17-22 31/01A | 801,750.12 | 0.06 |
| 800,000.00 | ASML HOLDING NV 0.6250 16-22 07/07S | 804,304.00 | 0.06 | 800,000.00 | NIBC BANK NV 2.00 19-24 09/04A | 838,400.00 | 0.07 |
| 1,500,000.00 | ASML HOLDING NV 3.375 13-23 19/09A | 1,610,955.00 | 0.13 | 1,300,000.00 | NN GROUP NV 0.875 17-23 13/01A | 1,316,042.00 | 0.10 |
| 1,200,000.00 | BMW FIN NV 1.00 16-22 15/02A | 1,206,624.00 | 0.09 | 1,700,000.00 | NN GROUP NV 1.00 15-22 18/03A | 1,710,965.00 | 0.13 |
| 900,000.00 | BMW FINANCE 2.625 14-24 17/01A | 960,102.00 | 0.07 | 1,200,000.00 | NN GROUP NV 4.375 14-XX 13/06A | 1,317,276.00 | 0.10 |
| 1,000,000.00 | BMW FINANCE NV 0.75 17-24 12/07A | 1,026,410.00 | 0.08 | 500,000.00 | PACCAR FINANCIAL EU 0.1250 19-22 07/03A | 501,210.00 | 0.04 |
| 1,800,000.00 | BMW FINANCE NV 0.0 20-23 14/04A | 1,809,540.18 | 0.14 | 500,000.00 | PACCAR FINANCIAL EUR 0.20-23 03/03A | 502,330.00 | 0.04 |
| 3,100,000.00 | BMW FINANCE NV 0.00 19-23 24/03A | 3,116,709.00 | 0.24 | 3,300,000.00 | RABOBANK INTL EMTN 4.00 12-22 11/01A | 3,340,656.00 | 0.27 |
| 1,500,000.00 | BMW FINANCE NV 0.125 18-21 29/08A | 1,501,409.85 | 0.12 | 719,000.00 | RABOBANK NEDERLAND 0.125 16-21 11/10A | 719,093.55 | 0.06 |
| 1,700,000.00 | BMW FINANCE NV 0.25 18-22 14/11A | 1,703,655.00 | 0.13 | 2,600,000.00 | RABOBANK 2.375 13-23 22/05A | 2,720,198.00 | 0.21 |
| 2,300,000.00 | BMW FINANCE NV 0.375 18-23 10/07A | 2,328,198.00 | 0.18 | 1,900,000.00 | RABOBANK 3.875 13-23 25/07A | 2,039,213.00 | 0.16 |
| 2,300,000.00 | BMW FINANCE NV 0.5000 18-22 22/11A | 2,324,518.00 | 0.18 | 2,208,000.00 | RABOBANK 4.125 12-22 14/09A | 2,298,395.52 | 0.18 |
| 2,692,000.00 | BMW FINANCE NV 0.6250 19-23 06/10A | 2,741,855.84 | 0.21 | 3,550,000.00 | RABOBANK 4.75 07-22 06/06A | 3,675,954.00 | 0.30 |
| 1,600,000.00 | BMW FINANCE NV 1.25 14-22 05/09A | 1,625,152.00 | 0.13 | 1,300,000.00 | RELX FINANCE BV 0.0 20-24 18/03A | 1,306,292.00 | 0.10 |
| 1,500,000.00 | BMW FINANCE NV 2.375 13-23 24/01A | 1,554,720.00 | 0.12 | 900,000.00 | RELX FINANCE BV 1.00 17-24 22/03A | 924,318.00 | 0.07 |
| 2,700,000.00 | BMW FINANCE NV 0.125 19-22 13/07A | 2,712,798.00 | 0.21 | 1,300,000.00 | REN FINANCE BV 1.75 16-23 01/06A | 1,341,145.00 | 0.10 |
| 1,400,000.00 | BMW FINANCE REGS 0.75 16-24 15/04A | 1,434,986.00 | 0.11 | 1,200,000.00 | REPSOL INTL FINANCE 0.50 17-22 23/05A | 1,206,852.00 | 0.09 |
| 2,100,000.00 | BUNGE FIN EUROPE BV 1.850 16-23 16/06A | 2,159,766.00 | 0.17 | 1,200,000.00 | REPSOL INTL FINANCE 3.625 13-21 07/10A | 1,200,371.88 | 0.09 |
| 1,300,000.00 | COMPASS GROUP 0.625 17-24 03/07A | 1,325,857.00 | 0.10 | 1,100,000.00 | ROCHE FINANCE REGS 0.50 16-23 27/02A | 1,112,672.00 | 0.09 |
| 1,400,000.00 | CONTI-GUMMI FINANCE 2.125 20-23 27/05A | 1,464,792.00 | 0.11 | 1,600,000.00 | SIEMENS FINANCIERING 0.25 20-24 05/06A | 1,621,712.00 | 0.13 |
| 2,600,000.00 | COOP RABOBANK 0.50 17-22 06/12A | 2,630,108.00 | 0.20 | 3,100,000.00 | SIEMENS FINANCIERING 0.00 20-23 20/02U | 3,116,554.00 | 0.24 |
| 1,700,000.00 | COOP RABOBANK 0.75 18-23 29/08A | 1,733,898.00 | 0.14 | 1,900,000.00 | SIEMENS FINANCIERING 0.30 19-24 28/02A | 1,928,101.00 | 0.15 |
| 1,000,000.00 | CRH FUNDING 1.875 15-24 09/01A | 1,042,120.00 | 0.08 | 2,200,000.00 | SIEMENS FINANCIERING 0.375 18-23 06/09A | 2,232,010.00 | 0.17 |
| 2,200,000.00 | DAIMLER 0.75 16-23 11/05A | 2,238,852.00 | 0.17 | 1,500,000.00 | TOYOTA MOTOR FI 0.6250 18-23 26/09A | 1,526,595.00 | 0.12 |
| 1,571,000.00 | DAIMLER AG 2.375 12-22 12/09A | 1,613,244.19 | 0.13 | 800,000.00 | TOYOTA MOTOR FINANCE 0.25 19-22 10/01A | 801,624.00 | 0.06 |
| | | | | 1,200,000.00 | UNILEVER EMTN 1.00 15-23 03/06A | 1,227,648.00 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|-------------|--------------|--|-----------------------|-------------|
| | | EUR | | | | EUR | |
| 800,000.00 | UNILEVER NV 0.50 16-24 29/04A | 817,200.00 | 0.06 | 1,800,000.00 | ENAGAS FIN 2.50 14-22 11/04A | 1,827,162.00 | 0.14 |
| 600,000.00 | UNILEVER NV 0.50 18-23 12/08A | 609,756.00 | 0.05 | 1,300,000.00 | FCC AQUALIA 1.413 17-22 08/06A | 1,307,852.00 | 0.10 |
| 1,500,000.00 | UNILEVER NV REGS 0.50 15-22 03/02A | 1,505,040.15 | 0.12 | 1,100,000.00 | FERROVIAL 0.375 16-22 14/09A | 1,106,710.11 | 0.09 |
| 1,200,000.00 | VONOVIA FINANCE BV 0.75 18-24 15/01A | 1,224,612.00 | 0.10 | 1,600,000.00 | MERLIN PROPERTIES 2.225 16-23 25/04A | 1,648,176.00 | 0.13 |
| 1,900,000.00 | VONOVIA FINANCE BV 0.125 19-23 06/04A | 1,909,879.81 | 0.15 | 700,000.00 | RED ELECT FINANCE 3.875 13-14 25/01A | 709,401.00 | 0.06 |
| 600,000.00 | VONOVIA FINANCE BV 0.75 17-22 25/01A | 602,183.94 | 0.05 | 300,000.00 | RED ELECTRICA FIN 2.125 14-23 01/07A | 312,591.00 | 0.02 |
| 1,000,000.00 | VONOVIA FINANCE BV 0.875 16-22 10/06A | 1,008,960.00 | 0.08 | 2,600,000.00 | SANTANDER CONS FIN 0.875 17-22 24/01A | 2,610,686.00 | 0.20 |
| 1,200,000.00 | VONOVIA FINANCE BV 0.875 18-23 03/07A | 1,220,556.00 | 0.10 | 1,800,000.00 | SANTANDER CONS FIN 1.1250 18-23 09/10A | 1,851,246.00 | 0.14 |
| 900,000.00 | VONOVIA FINANCE BV 1.625 20-24 07/04A | 935,910.00 | 0.07 | 1,200,000.00 | SANTANDER CONS FIN 0.375 19-24 27/06A | 1,215,732.00 | 0.09 |
| 2,000,000.00 | VONOVIA FINANCE BV 2.25 15-23 15/12A | 2,108,240.00 | 0.16 | 2,000,000.00 | SANTANDER CONS FIN 1.00 19-24 27/02A | 2,055,860.00 | 0.16 |
| 800,000.00 | WOLTERS KLUWER 2.50 14-24 13/05A | 851,544.00 | 0.07 | 700,000.00 | SANTANDER CONSUMER 0.50 17-21 04/10A | 700,000.00 | 0.05 |
| 1,100,000.00 | WOLTERS KLUWER NV2.875 13-23 21/03A | 1,151,480.00 | 0.09 | 3,300,000.00 | SANTANDER INTL DEB 1.375 15-22 14/12A | 3,368,640.00 | 0.26 |
| 800,000.00 | WPC EUROBOOND BV 2.25 17-24 19/07A | 847,664.00 | 0.07 | 1,000,000.00 | SERVICIOS MEDIO 0.815 19-23 04/12A | 1,016,250.00 | 0.08 |
| | New Zealand | 3,533,711.91 | 0.28 | 1,400,000.00 | TELEFONICA EMISIONES 0.75 16-22 13/04A | 1,408,708.00 | 0.11 |
| 900,000.00 | ANZ NEW ZEALAND 0.40 17-22 01/03A | 903,365.91 | 0.07 | 2,000,000.00 | TELEFONICA EMISIONES 1.069 19-24 05/02A | 2,053,920.00 | 0.16 |
| 800,000.00 | ASB FINANCE 0.505 17-22 10/06A | 805,488.00 | 0.06 | 1,800,000.00 | TELEFONICA EMISIONES 2.242 14-22 27/05A | 1,830,942.00 | 0.14 |
| 1,800,000.00 | BNZ INT FUNDING 0.50 18-23 13/05A | 1,824,858.00 | 0.15 | 3,300,000.00 | TELEFONICA EMISIONES 3.987 13-23 23/01A | 3,488,034.00 | 0.28 |
| | Norway | 16,534,181.59 | 1.29 | | Sweden | 42,957,166.99 | 3.34 |
| 1,200,000.00 | DNB BANK ASA 0.6 18-23 25/09A | 1,223,172.00 | 0.10 | 1,100,000.00 | AB SAGAX 2 18-24 17/01A | 1,144,352.00 | 0.09 |
| 1,800,000.00 | DNB BANK ASA 4.25 12-22 18/01A | 1,825,056.00 | 0.14 | 1,300,000.00 | ALFA LAVAL 1.375 14-22 12/09A | 1,315,197.00 | 0.10 |
| 3,500,000.00 | DNB BANK ASA 0.05 19-23 14/11A | 3,530,029.65 | 0.28 | 600,000.00 | ALFA LAVAL TREA 0.2500 19-24 25/06A | 605,424.00 | 0.05 |
| 1,300,000.00 | DNB BANK ASA 0.25 19-24 09/04A | 1,318,096.00 | 0.10 | 800,000.00 | ATLAS COPCO AB 2.50 13-23 28/02A | 831,816.00 | 0.06 |
| 1,800,000.00 | DNB BANK ASA 1.125 16-23 01/03A | 1,839,384.00 | 0.14 | 900,000.00 | CASTELLUM AB 2.125 18-23 20/11A | 940,248.00 | 0.07 |
| 1,200,000.00 | SANTANDER CONSUMER BK 0.75 18-23 01/03A | 1,217,424.00 | 0.09 | 1,000,000.00 | ESSITY AB 1.125 17-24 27/03A | 1,029,510.00 | 0.08 |
| 600,000.00 | SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A | 610,596.00 | 0.05 | 1,000,000.00 | ESSITY AB 2.50 13-23 09/06A | 1,046,490.00 | 0.08 |
| 1,000,000.00 | SPAREBANK 1 SMN 0.50 17-22 09/03A | 1,004,140.00 | 0.08 | 1,000,000.00 | FASTIGHETS AB BALD 1.125 17-22 14/03A | 1,002,820.00 | 0.08 |
| 2,500,000.00 | SPAREBANK 1 SR 0.6250 19-24 25/03A | 2,549,900.00 | 0.20 | 2,200,000.00 | INVESTOR EMTN 4.50 11-23 12/05A | 2,373,030.00 | 0.18 |
| 600,000.00 | SPAREBANK 1 SR BK 0.375 16-22 10/02A | 601,703.94 | 0.05 | 800,000.00 | ORLEN CAPITAL 2.50 16-23 07/06A | 833,792.00 | 0.06 |
| 800,000.00 | SPAREBANK 1 0.75 18-23 03/07A | 814,680.00 | 0.06 | 1,100,000.00 | SCA HYGIENE 0.625 17-22 28/03A | 1,102,651.00 | 0.09 |
| | Poland | 1,202,856.00 | 0.09 | 300,000.00 | SEB 0.30 17-22 17/02A | 300,915.00 | 0.02 |
| 300,000.00 | MBANK SA 1.058 18-22 05/09A | 301,614.00 | 0.02 | 600,000.00 | SECURITAS AB 1.125 17-24 20/02A | 615,804.00 | 0.05 |
| 900,000.00 | MFINANCE FRANCE 2.00 14-21 26/11A | 901,242.00 | 0.07 | 1,100,000.00 | SHB 0.25 17-22 28/02A | 1,103,420.89 | 0.09 |
| | Portugal | 1,643,296.00 | 0.13 | 1,700,000.00 | SHB EMTN 4.375 11-21 20/10A | 1,703,655.00 | 0.13 |
| 1,600,000.00 | GALP GAS NATURAL 1.375 16-23 19/09A | 1,643,296.00 | 0.13 | 1,800,000.00 | SKANDINAVISKA ENSK 0.05 19-24 01/07A | 1,816,074.00 | 0.14 |
| | South Korea | 1,008,290.00 | 0.08 | 1,500,000.00 | SKANDINAVISKA ENSKIL FL.R 16-28 31/10A | 1,541,385.00 | 0.12 |
| 1,000,000.00 | POSCO 0.5 20-24 17/01A | 1,008,290.00 | 0.08 | 3,200,000.00 | SKANDINAVISKA ENSKIL 0.50 18-23 13/03A | 3,242,400.00 | 0.24 |
| | Spain | 60,228,240.11 | 4.69 | 2,000,000.00 | SVENSKA HANDELSBAN 1.125 15-22 14/12M | 2,038,340.00 | 0.16 |
| 1,200,000.00 | ABERTIS INFRASTRUCT 3.75 13-23 20/06A | 1,280,508.00 | 0.10 | 1,762,000.00 | SVENSKA HANDELSBANKE 0.50 18-23 21/03A | 1,786,157.02 | 0.14 |
| 1,500,000.00 | AMADEUS IT GROUP 0.875 18-23 18/09A | 1,525,245.00 | 0.12 | 3,100,000.00 | SVENSKA HANDELSBANKE 2.625 12-22 23/08A | 3,186,149.00 | 0.25 |
| 1,100,000.00 | AMADEUS IT GROUP S.A 2.5 20-24 20/05A | 1,166,825.00 | 0.09 | 1,900,000.00 | SVENSKA HANDELSBANKEN 0.125 19-24 18/06A | 1,922,097.00 | 0.15 |
| 1,700,000.00 | BANCO BILBAO VIZCAYA 1.125 19-24 28/02A | 1,751,952.00 | 0.14 | 729,000.00 | SVENSKA HANDELSBANKEN 0.375 18-23 03/07A | 738,856.08 | 0.06 |
| 1,700,000.00 | BANCO DE SABADELL SA 0.875 17-23 05/03A | 1,723,052.00 | 0.13 | 1,700,000.00 | SWEDBANK 1.00 15-22 01/06A | 1,716,864.00 | 0.13 |
| 2,100,000.00 | BANCO DE SABADELL SA 1.625 18-24 07/09A | 2,181,984.00 | 0.17 | 1,600,000.00 | SWEDBANK AB 0.250 17-22 07/11A | 1,612,400.00 | 0.13 |
| 2,600,000.00 | BANCO SANTANDER SA 0.25 19-24 19/06A | 2,629,146.00 | 0.20 | 1,600,000.00 | SWEDBANK AB 0.30 17-22 06/09A | 1,611,808.00 | 0.13 |
| 2,000,000.00 | BANCO SANTANDER SA 1.375 17-22 09/02A | 2,013,000.00 | 0.16 | 600,000.00 | SWEDBK 0.4 18-23 29/08A | 608,970.00 | 0.05 |
| 800,000.00 | BANKIA SA 1.0000 19-24 25/06A | 822,120.00 | 0.06 | 1,200,000.00 | TELEFON ERICSSON 1.875 17-24 01/03A | 1,255,068.00 | 0.10 |
| 3,400,000.00 | BCO BILBAO VIZCAYA 0.75 17-22 11/09A | 3,437,774.00 | 0.28 | 1,300,000.00 | TELIA COMPANY AB 3.625 12-24 14/02A | 1,419,639.00 | 0.11 |
| 2,500,000.00 | CAIXABANK SA 0.75 18-23 18/04A | 2,539,850.00 | 0.20 | 1,000,000.00 | TELIASONERA 4.75 09-21 16/11A | 1,006,180.00 | 0.08 |
| 1,700,000.00 | CAIXABANK SA 0.8750 19-24 25/03A | 1,743,639.00 | 0.14 | 400,000.00 | VOLVO TREASURY 0.1000 19-22 24/05A | 401,156.00 | 0.03 |
| 3,000,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 3,053,610.00 | 0.24 | 1,100,000.00 | VOLVO TREASURY AB 0 20-23 11/02A | 1,104,499.00 | 0.09 |
| 1,500,000.00 | CAIXABANK SA 1.125 17-24 17/05A | 1,549,200.00 | 0.12 | | Switzerland | 4,645,266.00 | 0.36 |
| 2,000,000.00 | CAIXABANK SA 1.75 18-23 24/10A | 2,078,200.00 | 0.16 | 3,300,000.00 | UBS GROUP FUNDING 1.75 15-22 16/11A | 3,378,342.00 | 0.26 |
| 2,100,000.00 | CAIXABANK SA 2.375 19-24 01/02A | 2,220,225.00 | 0.17 | 1,200,000.00 | UBS GROUP SA 2.125 16-24 04/03A | 1,266,924.00 | 0.10 |
| | | | | | United Kingdom | 117,300,906.45 | 9.13 |
| | | | | 1,000,000.00 | ABBAY NAT TREA SER 1.125 15-22 14/01A | 1,004,620.00 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|--|-----------------------|--------------|
| | | EUR | | | | EUR | |
| 900,000.00 | ANNINGTON FDG 1.65 17-24 12/07A | 939,672.00 | 0.07 | 1,000,000.00 | ROYAL MAIL PLC 2.375 14-24 29/07A | 1,065,290.00 | 0.08 |
| 1,600,000.00 | ASB FINANCE LTD 0.75 19-24 13/03A | 1,639,648.00 | 0.13 | 2,200,000.00 | SANTANDER UK GROUP 1.125 16-23 08/09A | 2,255,726.00 | 0.18 |
| 1,000,000.00 | ASTRAZENECA 0.875 14-21 24/11A | 1,001,820.00 | 0.08 | 300,000.00 | SMITHS GROUP PLC 1.25 15-23 28/04A | 305,592.00 | 0.02 |
| 1,600,000.00 | ASTRAZENECA PLC 0.75 16-24 12/05A | 1,638,928.00 | 0.13 | 2,000,000.00 | SSE PLC 1.75 15-23 08/09A | 2,075,140.00 | 0.16 |
| 600,000.00 | AVIVA PLC 0.625 16-23 27/10A | 611,742.00 | 0.05 | 1,600,000.00 | STANDARD CHARTERED 3.625 12-22 23/11A | 1,666,336.00 | 0.13 |
| 1,000,000.00 | AVIVA PLC 6.125 13-43 05/07A | 1,105,970.00 | 0.09 | 1,500,000.00 | SWISS RE FINANCE UK 1.375 16-23 27/05A | 1,539,870.00 | 0.12 |
| 200,000.00 | BARCLAYS BANK PLC 2.25 14-24 10/06A | 213,332.00 | 0.02 | 800,000.00 | TESCO CORPORATE 2.50 14-24 01/07A | 855,824.00 | 0.07 |
| 2,000,000.00 | BARCLAYS PLC 0.625 17-23 14/11A | 2,019,219.80 | 0.16 | 2,000,000.00 | TESCO CORPORATE 1.375 18-23 24/10A | 2,054,860.00 | 0.16 |
| 1,655,000.00 | BARCLAYS PLC 1.50 14-22 01/04A | 1,670,573.55 | 0.13 | 900,000.00 | TRINITY ACQUISITION 2.125 16-22 26/05S | 908,442.00 | 0.07 |
| 1,200,000.00 | BARCLAYS PLC 1.875 16-23 08/12A | 1,254,648.00 | 0.10 | 1,300,000.00 | UBS AG LONDON 0.25 18-22 10/01A | 1,301,833.00 | 0.10 |
| 1,700,000.00 | BARCLAYS PLC 6.625 11-22 30/03A | 1,755,165.00 | 0.14 | 2,200,000.00 | UBS AG LONDON 0.625 18-23 23/04A | 2,225,652.00 | 0.17 |
| 1,800,000.00 | BP CAPITAL MARKETS 1.00 14-22 26/09A | 1,834,668.00 | 0.14 | 3,600,000.00 | UBS AG LONDON BRANCH 0.75 20-23 21/04A | 3,657,636.00 | 0.27 |
| 1,000,000.00 | BP CAPITAL MARKETS 1.373 16-22 03/03A | 1,007,600.10 | 0.08 | 1,650,000.00 | UBS AG 0.125 17-21 05/10A | 1,650,000.00 | 0.13 |
| 2,700,000.00 | BP CAPITAL MARKETS P 1.876 20-24 07/04A | 2,838,375.00 | 0.22 | 2,800,000.00 | VODAFONE GROUP 4.65 10-22 20/01A | 2,842,616.00 | 0.22 |
| 1,500,000.00 | BRITISH SKY 1.875 14-23 24/11A | 1,568,610.00 | 0.12 | 1,200,000.00 | VODAFONE GROUP 0.50 16-24 30/01A | 1,220,724.00 | 0.10 |
| 1,100,000.00 | BRITISH TELECOM 0.50 17-22 23/06A | 1,104,466.11 | 0.09 | 1,600,000.00 | VODAFONE GROUP PLC 1.75 16-23 25/08A | 1,664,944.00 | 0.13 |
| 3,100,000.00 | BRITISH TELECOM 1.125 16-23 10/03A | 3,161,938.00 | 0.25 | 1,400,000.00 | WESTPAC SECURITIES NZ 0.3 19-24 25/06A | 1,420,384.00 | 0.11 |
| 600,000.00 | BRITISH TELECOM 0.875 18-23 26/09A | 611,922.00 | 0.05 | 1,200,000.00 | WPP FINANCE SA 3.00 13-23 20/11A | 1,282,716.00 | 0.10 |
| 1,000,000.00 | BRITISH TELECOM 3.22 17-24 23/06A | 1,025,980.00 | 0.08 | | United States of America | 158,915,983.40 | 12.37 |
| 1,360,000.00 | COCA-COLA EUROP PTNR 0.750 16-22 24/02A | 1,364,936.94 | 0.11 | 3,000,000.00 | ABBVIE INC 1.375 16-24 17/05A | 3,106,230.00 | 0.24 |
| 800,000.00 | COCA-COLA EUROPEAN 1.125 16-24 26/05A | 825,824.00 | 0.06 | 1,400,000.00 | AMERICAN EXPRESS CO 0.625 16-21 22/11 | 1,401,106.00 | 0.11 |
| 400,000.00 | COCA-COLA EUROPEAN 2.625 13-23 06/11A | 421,120.00 | 0.03 | 2,600,000.00 | AMERICAN HONDA 0.35 19-22 26/02A | 2,618,096.26 | 0.20 |
| 900,000.00 | COMPASS GROUP 1.875 14-23 27/01A | 926,289.00 | 0.07 | 1,200,000.00 | AMERICAN HONDA FIN 1.375 15-22 10/11A | 1,223,472.00 | 0.10 |
| 2,300,000.00 | CREDIT AGRICOLE 0.875 15-22 19/01A | 2,309,522.00 | 0.18 | 800,000.00 | AMERICAN HONDA FIN 0.75 17-24 17/01A | 817,264.00 | 0.06 |
| 3,200,000.00 | CREDIT AGRICOLE 0.50 19-24 24/06A | 3,256,736.00 | 0.24 | 1,400,000.00 | AMERICAN INTL GROUP 1.50 16-23 08/06A | 1,433,698.00 | 0.11 |
| 2,500,000.00 | CREDIT AGRICOLE 0.75 18-23 05/12A | 2,560,575.00 | 0.20 | 2,000,000.00 | AMGEN INC 1.25 16-22 25/02A | 2,004,780.20 | 0.16 |
| 1,900,000.00 | CREDIT AGRICOLE LDN 0.75 16-22 01/12A | 1,927,113.00 | 0.15 | 1,400,000.00 | ANZ BANKING GRP 0.625 18-23 21/02A | 1,421,084.00 | 0.11 |
| 100,000.00 | CREDIT AGRICOLE LDN 5.125 11-23 18/04A | 108,713.00 | 0.01 | 1,500,000.00 | APPLE INC 1.375 15-24 17/01A | 1,559,985.00 | 0.12 |
| 700,000.00 | CREDIT AGRICOLE LDN 2.375 14-24 20/05A | 749,266.00 | 0.06 | 3,000,000.00 | APPLE INC 1.00 14-22 10/11A | 3,047,940.00 | 0.24 |
| 2,200,000.00 | CREDIT SUISSE LONDON 1.00 16-23 07/06A | 2,248,686.00 | 0.18 | 700,000.00 | ARCHER DANIELS MIDLAND 1.75 15-23 23/06A | 725,753.00 | 0.06 |
| 3,200,000.00 | CREDIT SUISSE LONDON 1.375 14-22 31/01A | 3,219,680.00 | 0.25 | 1,013,000.00 | AUTOLIV 0.75 18-23 26/06A | 1,026,786.93 | 0.08 |
| 2,900,000.00 | CS AG LDN EMTN 3.125 13-23 17/07A | 3,085,948.00 | 0.24 | 3,700,000.00 | BANK OF AMERICA 1.625 15-22 14/09A | 3,772,224.00 | 0.29 |
| 1,200,000.00 | DS SMITH PLC 1.375 17-24 26/07A | 1,241,448.00 | 0.10 | 2,900,000.00 | BANK OF AMERICA 2.375 14-24 19/06A | 3,099,201.00 | 0.24 |
| 800,000.00 | DS SMITH PLC 2.25 15-22 16/09A | 813,880.00 | 0.06 | 2,500,000.00 | BANK OF AMERICA CORP 0.75 16-23 26/07A | 2,548,150.00 | 0.20 |
| 1,000,000.00 | EASYJET PLC 1.125 16-23 18/10A | 1,020,190.00 | 0.08 | 1,600,000.00 | BAXTER INTERNATIONAL 0.40 19-24 15/05A | 1,619,744.00 | 0.13 |
| 1,200,000.00 | EASYJET PLC 1.75 16-23 09/02A | 1,224,360.00 | 0.10 | 900,000.00 | BECTON DICKINSON 1.00 16-22 15/12A | 912,573.00 | 0.07 |
| 900,000.00 | GLAXOSMITHKLINE 0.00 19-23 23/09A | 905,283.00 | 0.07 | 1,803,000.00 | BMW US CAPITAL LLC 0.625 15-22 20/04A | 1,814,052.39 | 0.14 |
| 1,600,000.00 | GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A | 1,612,304.00 | 0.13 | 1,100,000.00 | CARGILL REGD EMTN 2.50 14-23 15/02A | 1,142,372.00 | 0.09 |
| 200,000.00 | HITACHI CAPITAL 0.1250 19-22 29/11A | 200,682.00 | 0.02 | 812,000.00 | CELANESE US 1.125 16-23 26/09A | 831,220.04 | 0.06 |
| 2,500,000.00 | HSBC HOLDINGS PLC 1.50 16-22 15/03A | 2,522,000.00 | 0.20 | 3,100,000.00 | CITIGROUP 0.75 16-23 26/10A | 3,156,668.00 | 0.25 |
| 400,000.00 | HSBC HOLDINGS PLC 0.875 16-24 06/09A | 411,016.00 | 0.03 | 2,100,000.00 | CITIGROUP EMTN 2.375 14-24 22/05A | 2,242,464.00 | 0.17 |
| 2,900,000.00 | HSBC HOLDINGS PLC 1.5 18-24 04/12A | 3,002,834.00 | 0.23 | 1,500,000.00 | CITIGROUP INC 0.50 19-22 29/01A | 1,503,599.85 | 0.12 |
| 1,000,000.00 | INFORMA PLC 1.5000 18-23 05/07A | 1,025,790.00 | 0.08 | 2,400,000.00 | CITIGROUP INC 1.375 14-21 27/10A | 2,402,880.24 | 0.19 |
| 800,000.00 | ITV PLC 2.125 15-22 21/09 | 813,456.00 | 0.06 | 1,400,000.00 | COCA-COLA CO 0.5 17-24 08/03A | 1,427,216.00 | 0.11 |
| 1,700,000.00 | LLOYDS BANK 1.375 15-22 08/09A | 1,729,512.00 | 0.13 | 1,600,000.00 | DANAHER CORP 1.7 20-24 30/03A | 1,672,960.00 | 0.13 |
| 1,113,000.00 | LLOYDS BANKING GR 1.00 16-23 09/11A | 1,141,414.89 | 0.09 | 1,100,000.00 | ECOLAB INC 1.00 16-24 15/01A | 1,127,181.00 | 0.09 |
| 3,200,000.00 | LLOYDS BANKING GROUP 0.625 18-24 15/01 | 3,233,696.00 | 0.24 | 1,000,000.00 | ELI LILLY & CO 1.00 15-22 02/06A | 1,006,220.00 | 0.08 |
| 1,000,000.00 | LLOYDS BANKING GROUP 0.75 16-21 09/11A | 1,001,209.90 | 0.08 | 2,400,000.00 | EXXON MOBIL CORP 0.142 20-24 26/06A | 2,420,904.00 | 0.19 |
| 1,300,000.00 | LLOYDS BANKING GROUP 1.00 14-21 19/11A | 1,302,482.87 | 0.10 | 500,000.00 | FID NATL INFO SERV 1.10 17-24 15/07A | 514,930.00 | 0.04 |
| 2,900,000.00 | LLOYDS BK CORP MKTS 0.25 19-22 04/10A | 2,920,793.29 | 0.23 | 3,100,000.00 | FIDELITY NATIONAL INF 0.125 19-22 03/12A | 3,113,733.31 | 0.24 |
| 1,000,000.00 | MOTABILITY OPERATI 1.625 15-23 09/06A | 1,033,320.00 | 0.08 | 900,000.00 | GENERAL MILLS INC 1.00 15-23 27/04A | 915,336.00 | 0.07 |
| 600,000.00 | NATIONWIDE BLDG SOCI 1.125 15-22 03/06 | 606,348.00 | 0.05 | 3,100,000.00 | GOLDMAN SACHS GROUP 1.375 17-24 15/05A | 3,175,237.00 | 0.25 |
| 1,700,000.00 | NATIONWIDE BUILDING 0.625 17-23 19/04A | 1,727,149.00 | 0.13 | 3,100,000.00 | GOLDMAN SACHS GROUP 2.00 15-23 27/07A | 3,225,054.00 | 0.25 |
| 3,000,000.00 | NATWEST GRP 2.50 16-23 22/03A | 3,118,980.00 | 0.24 | 1,400,000.00 | GOLDMAN SACHS GROUP 2.50 14-21 18/10A | 1,401,624.00 | 0.11 |
| 800,000.00 | NATWEST MARKETS PLC 0.625 18-22 02/03A | 803,704.00 | 0.06 | 200,000.00 | GOLDMAN SACHS GROUP 4.75 06-21 12/10A | 200,214.00 | 0.02 |
| 2,600,000.00 | NATWEST MARKETS PLC 1 19-24 28/05A | 2,679,170.00 | 0.21 | 1,800,000.00 | GOLDMAN SACHS GROUP 0.1250 19-24 19/08A | 1,809,000.00 | 0.14 |
| 200,000.00 | OTE PLC 2.375 18-22 18/07A | 203,892.00 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|-----------------------|-------------|--------------|--|----------------------|-------------|
| | | EUR | | | | EUR | |
| 1,400,000.00 | GOLDMAN SACHS GROUP 1.375 15-22 26/07A | 1,420,370.00 | 0.11 | | Austria | 4,141,714.60 | 0.32 |
| 2,500,000.00 | GOLDMAN SACHS GROUP 3.25 13-23 01/02A | 2,618,175.00 | 0.20 | 1,620,000.00 | OMV AG FL.R 15-XX 09/12A | 1,634,628.60 | 0.13 |
| 1,120,000.00 | HARLEY-DAVIDSON FINA 3.875 20-23 19/05A | 1,191,702.40 | 0.09 | 800,000.00 | OMV AG FL.R 18-XX 19/06A | 842,776.00 | 0.07 |
| 3,800,000.00 | IBM CORP 0.375 19-23 31/01A | 3,837,582.00 | 0.31 | 1,500,000.00 | VIENNA INS GRP AGW FL.R 13-43 09/10A | 1,664,310.00 | 0.12 |
| 1,800,000.00 | IBM CORP 1.25 14-23 26/05A | 1,847,376.00 | 0.14 | | Belgium | 2,365,665.88 | 0.18 |
| 900,000.00 | ILLINOIS TOOL WORKS 1.25 15-23 22/05A | 919,845.00 | 0.07 | 1,100,000.00 | ELIA SYSTEM FL.R 18-XX 05/12A | 1,155,814.00 | 0.09 |
| 1,000,000.00 | INTL FLAVORS & FRAG 1.75 16-24 14/03A | 1,041,830.00 | 0.08 | 1,200,000.00 | KBC GROUPE SA FL.R 15-27 11/03A | 1,209,851.88 | 0.09 |
| 1,600,000.00 | JOHNSON & JOHNSON 0.25 16-22 20/01A | 1,602,608.16 | 0.12 | | China | 399,756.00 | 0.03 |
| 1,900,000.00 | JOHNSON & JOHNSON 0.65 16-24 20/05A | 1,946,854.00 | 0.15 | 400,000.00 | BANK OF COMMUNICATIONS FL.R 14-21 03/10S | 399,756.00 | 0.03 |
| 1,900,000.00 | JPMORGAN CHASE & CO 2.75 13-23 01/02A | 1,979,876.00 | 0.15 | | Denmark | 4,247,169.00 | 0.33 |
| 3,800,000.00 | JPMORGAN CHASE & CO 0.625 16-24 25/01A | 3,870,452.00 | 0.31 | 1,650,000.00 | JYSKE BANK A/S FL.R 19-24 20/06A | 1,671,219.00 | 0.13 |
| 2,915,000.00 | JPMORGAN CHASE & CO 1.50 15-22 26/10A | 2,974,990.70 | 0.23 | 2,500,000.00 | NYKREDIT REALKREDIT FL.R 15-27 17/11A | 2,575,950.00 | 0.20 |
| 4,100,000.00 | JPMORGAN CHASE & CO 2.75 12-22 24/08A | 4,217,998.00 | 0.34 | | France | 26,863,800.35 | 2.10 |
| 1,700,000.00 | KELLOGG CO 0.80 17-22 17/11A | 1,721,522.00 | 0.13 | 2,100,000.00 | BFCM EMTN FL.R 14-24 18/03Q | 2,248,806.00 | 0.18 |
| 900,000.00 | KELLOGG CO 1.00 16-24 17/05A | 927,045.00 | 0.07 | 1,200,000.00 | BNP PARIBAS FL.R 14-27 14/10A | 1,232,136.00 | 0.10 |
| 1,500,000.00 | KINDER MORGAN INC 1.50 15-22 16/03M | 1,512,645.00 | 0.12 | 2,400,000.00 | BNP PARIBAS FL.R 19-25 15/07A | 2,433,696.00 | 0.19 |
| 510,000.00 | MANPOWER GROUP 1.875 15-22 11/09A | 517,476.60 | 0.04 | 1,700,000.00 | BPCE FL.R 15-27 30/11A | 1,754,383.00 | 0.14 |
| 1,500,000.00 | MASTERCARD 1.10 15-22 01/12S | 1,521,300.00 | 0.12 | 2,100,000.00 | DANONE SA FL.R 17-XX 23/06A | 2,147,523.00 | 0.17 |
| 1,400,000.00 | MCDONALD'S CORP 0.625 17-24 29/01A | 1,426,726.00 | 0.11 | 1,700,000.00 | DANONE SA FL.R 14-XX 28/05A | 1,952,093.00 | 0.15 |
| 2,100,000.00 | MCDONALD'S CORP 1.00 16-23 15/11A | 2,155,167.00 | 0.17 | 1,500,000.00 | ORANGE FL.R 14-XX 07/02A | 1,666,770.00 | 0.13 |
| 1,700,000.00 | MCDONALD'S CORP 1.125 15-22 26/05A | 1,716,592.17 | 0.13 | 2,000,000.00 | SANOFI FL.R 16-22 13/09A | 2,007,120.00 | 0.16 |
| 1,900,000.00 | MERCK & CO 1.125 14-21 15/10A | 1,900,817.00 | 0.15 | 1,600,000.00 | SOCIETE GENERALE FL.R 18-28 23/02A | 1,625,392.00 | 0.13 |
| 100,000.00 | MET LIFE GLOB FUND 0.00 19-22 23/09A | 100,406.99 | 0.01 | 1,200,000.00 | SUEZ FL.R 17-XX 19/04A | 1,257,144.00 | 0.10 |
| 1,700,000.00 | MET LIFE GLOB FUND 0.375 19-24 09/04A | 1,727,285.00 | 0.13 | 900,000.00 | SUEZ FL.R 15-XX 30/03A | 902,367.00 | 0.07 |
| 2,900,000.00 | MET LIFE GLOBAL FDG 2.375 13-23 11/01A | 3,003,907.00 | 0.23 | 1,700,000.00 | TOTAL SE FL.R 16-XX 05/05A | 1,757,375.00 | 0.14 |
| 2,600,000.00 | MET LIFE GLOBAL FDG I 0.875 15-22 20/01A | 2,610,504.00 | 0.20 | 2,700,000.00 | TOTALENE FL.R 19-XX 04/04A | 2,764,152.00 | 0.21 |
| 2,000,000.00 | MORGAN STANLEY 1.00 16-22 02/12A | 2,031,920.00 | 0.16 | 2,755,000.00 | TOTALENERGIES FL.R 16-49 18/05A | 2,815,527.35 | 0.21 |
| 3,600,000.00 | MORGAN STANLEY 1.75 16-24 11/03A | 3,769,488.00 | 0.29 | 300,000.00 | UNIBAIL RODAMCO FL.R 18-XX 25/10A | 299,316.00 | 0.02 |
| 2,134,000.00 | MORGAN STANLEY 1.875 14-23 30/03A | 2,204,528.70 | 0.17 | | Germany | 6,134,462.00 | 0.48 |
| 1,000,000.00 | NATIONAL GRID 0.75 18-23 08/08A | 1,017,180.00 | 0.08 | 2,300,000.00 | ALLIANZ SE FL.R 12-42 17/10A | 2,432,986.00 | 0.19 |
| 1,000,000.00 | NATIONAL GRID 1 17-24 12/07A | 1,027,900.00 | 0.08 | 3,000,000.00 | ALLIANZ SE FL.R 13-XX 24/10A | 3,268,260.00 | 0.26 |
| 1,100,000.00 | NATL GRID 0.75 15-22 11 | 1,104,476.89 | 0.09 | 400,000.00 | ALLIANZ SE FL.R 14-24 19/08A | 433,216.00 | 0.03 |
| 2,400,000.00 | PEPSICO INC 0.25 20-24 06/05A | 2,433,264.00 | 0.19 | | Italy | 3,830,783.00 | 0.30 |
| 1,034,000.00 | PPG INDUSTRIES INC 0.875 15-22 13/03A | 1,036,564.32 | 0.08 | 200,000.00 | ASSICURAZ GENERALI FL.R 12-42 10/07A | 215,418.00 | 0.02 |
| 1,000,000.00 | PRAXAIR INC 1.20 16-24 12/02A | 1,035,270.00 | 0.08 | 1,500,000.00 | UNICREDIT SPA FL.R 19-25 03/07A | 1,554,105.00 | 0.12 |
| 2,100,000.00 | PRICELINE GROUP IN 2.15 15-22 25/11A | 2,146,284.00 | 0.17 | 2,000,000.00 | UNICREDIT SPA FL.R 19-25 25/06A | 2,061,260.00 | 0.16 |
| 1,900,000.00 | PROCTER & GAMBLE CO 1.125 15-23 02/11 | 1,960,382.00 | 0.15 | | Luxembourg | 2,871,069.00 | 0.22 |
| 2,900,000.00 | PROCTER GAMB REGS 2.00 12-22 16/08A | 2,963,191.00 | 0.23 | 600,000.00 | GRAND CITY PROPERTIES FL.R 18-XX 24/10A | 617,538.00 | 0.05 |
| 800,000.00 | PROCTER GAMBLE 2.00 13-21 05/11A | 801,768.00 | 0.06 | 1,200,000.00 | HANNOVER FINANCE FL.R 12-43 30/06A | 1,301,304.00 | 0.10 |
| 1,000,000.00 | PVH CORP 3.625 16-24 15/07S | 1,090,360.00 | 0.08 | 900,000.00 | TALANX FINANZ EMTN FL.R 12-42 15/06A | 952,227.00 | 0.07 |
| 700,000.00 | SYSCO CORP 1.25 16-23 23/06A | 715,190.00 | 0.06 | | Netherlands | 14,350,923.96 | 1.12 |
| 1,600,000.00 | THE PRICELINE GROUP 0.80 17-22 10/03A | 1,606,720.00 | 0.13 | 2,100,000.00 | ACHMEA BV FL.R 13-43 04/04A | 2,280,621.00 | 0.18 |
| 400,000.00 | THERMO FISHER SCIENT 0.75 16-24 12/09A | 409,804.00 | 0.03 | 1,300,000.00 | AEGON NV FL.R 14-44 25/04A | 1,418,495.00 | 0.11 |
| 1,900,000.00 | TOYOTA MOTOR 2.375 13-23 01/02A | 1,969,730.00 | 0.15 | 900,000.00 | DELTA LLOYD LEVENSV FL.R 12-42 29/08A | 971,874.00 | 0.08 |
| 1,611,000.00 | TOYOTA MOTOR CR 0.75 15-22 21/07A | 1,626,707.25 | 0.13 | 400,000.00 | ING GROUP NV FL.R 19-25 03/09A | 401,151.96 | 0.03 |
| 1,800,000.00 | UNITED PARCEL SERVICE 0.375 17-23 15/11A | 1,824,408.00 | 0.14 | 2,500,000.00 | ING GROUP NV FL.R 17-28 11/04A | 2,613,225.00 | 0.20 |
| 2,400,000.00 | US BANCORP 0.85 17-24 07/06A | 2,463,600.00 | 0.19 | 1,600,000.00 | ING GROUP NV FL.R 17-29 15/02A | 1,686,736.00 | 0.13 |
| 1,200,000.00 | VERIZON COMMUNICATION 1.625 14-24 01/03A | 1,252,812.00 | 0.10 | 700,000.00 | ING GROUP NV FL.R 17-29 26/09A | 725,102.00 | 0.06 |
| 1,900,000.00 | VF CORP 0.625 16-23 20/09A | 1,927,341.00 | 0.15 | 2,300,000.00 | NN GROUP NV FL.R 14-44 08/04A | 2,540,833.00 | 0.20 |
| 400,000.00 | XYLEM INC 2.25 16-23 11/03A | 412,088.00 | 0.03 | 1,700,000.00 | VONOVIA FINANCE BV FL.R 14-XX 17/12A | 1,712,886.00 | 0.13 |
| 1,400,000.00 | 3M EMTN 0.95 15-23 15/05A | 1,430,534.00 | 0.11 | | | | |
| 900,000.00 | 3M REGS 1.875 13-21 15/11A | 902,466.00 | 0.07 | | | | |
| | Floating rate bonds | 128,049,232.54 | 9.97 | | | | |
| | Australia | 1,112,771.00 | 0.09 | | | | |
| 1,100,000.00 | COMMONW.BK AUSTRALIA FL.R 15-27 22/04A | 1,112,771.00 | 0.09 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|-------------|--|----------------------|-------------|
| | EUR | | | EUR | |
| Norway | 2,733,558.00 | 0.21 | Italy | 1,606,976.00 | 0.13 |
| 1,700,000.00 DNB BANK ASA FL.R 18-28 20/03A | 1,728,288.00 | 0.13 | 1,600,000.00 SNAM SPA 0.00 19-24 12/05A | 1,606,976.00 | 0.13 |
| 1,000,000.00 DNB BANK ASA FL.R 17-27 01/03A | 1,005,270.00 | 0.08 | Japan | 1,872,815.00 | 0.15 |
| Spain | 7,638,558.00 | 0.59 | 1,100,000.00 MITSUBISHI UFJ FINAN 0.978 20-24 09/06A | 1,133,748.00 | 0.09 |
| 1,300,000.00 BANCO BILBAO VIZCAYA FL.R 19-29 22/02A | 1,368,666.00 | 0.11 | 700,000.00 SUMITOMO MITSUI BK 2.75 13-23 24/07A | 739,067.00 | 0.06 |
| 600,000.00 BANCO DE SABADELL SA FL.R 20-23 29/06A | 608,364.00 | 0.05 | Luxembourg | 5,641,721.90 | 0.44 |
| 1,200,000.00 CAIXABANK SA FL.R 17-27 15/02A | 1,215,444.00 | 0.09 | 1,400,000.00 CNH INDUSTRIAL FINAN 0 20-24 01/12A | 1,401,078.14 | 0.11 |
| 2,200,000.00 CAIXABANK SA FL.R 17-28 14/07A | 2,293,544.00 | 0.17 | 2,400,000.00 HEIDELBERGCEMENT 0.5 18-22 09/08A | 2,412,599.76 | 0.19 |
| 2,000,000.00 CAIXABANK SA FL.R 19-29 15/02A | 2,152,540.00 | 0.17 | 1,800,000.00 SIMON INTL FINANCE 1.375 15-22 18/11A | 1,828,044.00 | 0.14 |
| Sweden | 7,428,133.00 | 0.58 | Netherlands | 8,763,479.00 | 0.67 |
| 1,200,000.00 SVENSKA HANDELSBANKEN FL.R 18-29 05/03A | 1,246,224.00 | 0.10 | 3,300,000.00 RABOBANK 0.625 19-24 27/02A | 3,367,716.00 | 0.25 |
| 1,800,000.00 SVENSKA HANDELSBK AB FL.R 18-28 02/03A | 1,833,138.00 | 0.14 | 2,400,000.00 SIEMENS FINANCIERING 0.125 20-22 05/06A | 2,410,344.00 | 0.19 |
| 1,500,000.00 SWEDBANK AB FL.R 17-27 22/11A | 1,516,680.00 | 0.12 | 1,400,000.00 SIGNIFY N.V. 2 20-24 11/05A | 1,468,964.00 | 0.11 |
| 1,700,000.00 TELIA COMPANY AB FL.R 17-78 04/04A | 1,768,391.00 | 0.14 | 1,500,000.00 UNILEVER 0.375 17-23 14/02A | 1,516,455.00 | 0.12 |
| 1,000,000.00 VOLVO TREASURY FL.R 14-78 10/03A | 1,063,700.00 | 0.08 | Norway | 1,915,699.00 | 0.15 |
| Switzerland | 6,599,552.00 | 0.51 | 700,000.00 SANTANDER CONS FIN 0.875 19-22 21/01A | 702,751.00 | 0.05 |
| 2,800,000.00 CREDIT SUISSE FL.R 17-25 17/07A | 2,880,752.00 | 0.22 | 1,200,000.00 SPAREBANKEN VEST AS 0.5 17-22 29/11A | 1,212,948.00 | 0.10 |
| 3,600,000.00 UBS GROUP FL.R 18-25 17/04A | 3,718,800.00 | 0.29 | Singapore | 1,534,080.00 | 0.12 |
| United Kingdom | 25,343,959.00 | 1.98 | 1,500,000.00 DBS GROUP 1.5000 18-28 11/04A | 1,534,080.00 | 0.12 |
| 1,100,000.00 AVIVA PLC FL.R 14-44 03/07A | 1,206,535.00 | 0.09 | Spain | 535,345.00 | 0.04 |
| 3,800,000.00 BARCLAYS PLC FL.R 20-25 02/04A | 4,112,892.00 | 0.32 | 500,000.00 FERROVIAL REGS 2.50 14-24 15/07A | 535,345.00 | 0.04 |
| 2,900,000.00 BARCLAYS PLC FL.R 17-28 07/02A | 2,967,976.00 | 0.23 | United Kingdom | 1,411,578.00 | 0.11 |
| 2,100,000.00 BARCLAYS PLC FL.R 19-25 09/06A | 2,137,842.00 | 0.17 | 1,400,000.00 VIRGIN MONEY UK PLC 0.375 21-24 27/05A | 1,411,578.00 | 0.11 |
| 1,800,000.00 LLOYDS BANKING GROUP FL.R 18-28 07/09A | 1,859,400.00 | 0.14 | United States of America | 2,572,138.44 | 0.20 |
| 2,100,000.00 NATIONWIDE BUILDING FL.R 17-29 25/07A | 2,201,199.00 | 0.17 | 1,050,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A | 1,062,988.50 | 0.08 |
| 4,800,000.00 NATWEST GROUP PLC FL.R 17-23 08/03A | 4,846,752.00 | 0.39 | 600,000.00 BECTON DICKINSON 0.0000 21-23 13/08A | 601,661.94 | 0.05 |
| 1,500,000.00 NATWEST GROUP PLC FL.R 18-25 04/03A | 1,571,670.00 | 0.12 | 900,000.00 ILLINOIS TOOL WORKS 1.75 14-22 20/05A | 907,488.00 | 0.07 |
| 1,900,000.00 SANTANDER UK GROUP H FL.R 20-25 28/02A | 1,917,518.00 | 0.15 | Floating rate bonds | 1,921,186.00 | 0.15 |
| 2,500,000.00 STANDARD CHARTERED FL.R 17-23 03/10A | 2,522,175.00 | 0.20 | Spain | 1,921,186.00 | 0.15 |
| United States of America | 11,987,357.75 | 0.93 | 800,000.00 BANKINTER SA FL.R 17-27 06/04A | 809,856.00 | 0.06 |
| 2,900,000.00 BANK OF AMERICA CORP FL.R 17-25 07/02A | 3,001,442.00 | 0.23 | 1,100,000.00 MERLIN PROPERTIES FL.R 16-22 23/05A | 1,111,330.00 | 0.09 |
| 5,600,000.00 GOLDMAN SACHS GROUP FL.R 21-24 30/04A | 5,610,808.00 | 0.44 | Other transferable securities | 34,346,320.97 | 2.67 |
| 3,325,000.00 MORGAN STANLEY FL.R 19-24 26/07A | 3,375,107.75 | 0.26 | Bonds | 31,226,344.97 | 2.43 |
| Transferable securities dealt in on another regulated market | 36,664,484.40 | 2.85 | Austria | 600,516.00 | 0.05 |
| Bonds | 34,743,298.40 | 2.70 | 600,000.00 KOMMUNALKREDIT | 600,516.00 | 0.05 |
| Australia | 3,160,471.00 | 0.25 | Denmark | 3,948,157.75 | 0.31 |
| 600,000.00 SCENTRE MGMT LTD 1.375 16-23 22/03A | 612,372.00 | 0.05 | 1,200,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A | 1,208,291.88 | 0.09 |
| 1,100,000.00 SCENTRE MGMT LTD 2.25 14-24 16/07A | 1,166,473.00 | 0.09 | 1,400,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A | 1,433,054.00 | 0.12 |
| 100,000.00 STOCKLAND TRUST MGMT 1.50 14-21 03/11A | 100,158.00 | 0.01 | 1,300,000.00 SYDBANK A/S 1.25 19-22 04/02A | 1,306,811.87 | 0.10 |
| 1,200,000.00 WEST RETAIL TRUST 1 3.25 13-23 11/09A | 1,281,468.00 | 0.10 | Finland | 1,549,890.00 | 0.12 |
| Finland | 1,817,712.00 | 0.14 | 900,000.00 KOJAMO 1.50 17-24 19/06A | 932,022.00 | 0.07 |
| 1,800,000.00 OP CORPORATE BANK PL 0.125 20-24 01/07A | 1,817,712.00 | 0.14 | 600,000.00 SATO OYJ 1.375 19-24 31/05A | 617,868.00 | 0.05 |
| France | 3,911,283.06 | 0.30 | France | 4,495,196.00 | 0.35 |
| 600,000.00 AIR LIQUIDE FINANCE 2.375 13-23 06/09A | 631,674.00 | 0.05 | 2,400,000.00 COMPAGNIE DE SAINT-G 1.75 20-23 03/04A | 2,468,976.00 | 0.19 |
| 600,000.00 ALD SA 0.0000 21-24 23/02A | 601,338.06 | 0.05 | 2,000,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A | 2,026,220.00 | 0.16 |
| 800,000.00 ALD SA 0.375 20-23 19/10A | 808,688.00 | 0.06 | | | |
| 700,000.00 ARVAL SERVICE LEASE 0 21-24 30/03A | 701,281.00 | 0.05 | | | |
| 700,000.00 KERING 2.75 14-24 08/04A | 753,662.00 | 0.06 | | | |
| 400,000.00 STE DES AUTO PARIS-R 1.50 15-24 15/01A | 414,640.00 | 0.03 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|--|-------------------------|--------------|
| | EUR | | |
| | Japan | 702,191.07 | 0.05 |
| 700,000.00 | SUMITOMO BANK 0.606 17-22 18/01A | 702,191.07 | 0.05 |
| | Luxembourg | 1,016,500.00 | 0.08 |
| 1,000,000.00 | OP CORPORAT 0.375 19-24 26/02U | 1,016,500.00 | 0.08 |
| | Netherlands | 1,617,104.00 | 0.13 |
| 1,600,000.00 | NATIONALE-NEDERLANDEN 0.375 19-23 31/05A | 1,617,104.00 | 0.13 |
| | New Zealand | 921,798.00 | 0.07 |
| 900,000.00 | CHORUS LTD 1.125 16-23 18/10A | 921,798.00 | 0.07 |
| | Spain | 3,549,820.15 | 0.28 |
| 1,500,000.00 | BANCO BILBAO VIZCAYA 0.625 17-22 17/01A | 1,504,800.15 | 0.12 |
| 1,000,000.00 | BANKINTER SA 0.8750 19-24 05/03A | 1,025,070.00 | 0.08 |
| 1,000,000.00 | SANTANDER CONSUMER 0.875 18-23 30/05A | 1,019,950.00 | 0.08 |
| | Sweden | 1,430,621.00 | 0.11 |
| 500,000.00 | SKANDINAVISKA ENSKIL 0.25 20-23 19/05A | 505,115.00 | 0.04 |
| 900,000.00 | TELE2 AB 1.1250 18-24 15/05A | 925,506.00 | 0.07 |
| | Switzerland | 1,201,992.00 | 0.09 |
| 1,200,000.00 | BANK JULIUS BAR AND CO 0.0 21-24 25/06A | 1,201,992.00 | 0.09 |
| | United Kingdom | 1,860,408.00 | 0.14 |
| 1,800,000.00 | BARCLAYS 1.5 18-23 03/09A | 1,860,408.00 | 0.14 |
| | United States of America | 8,332,151.00 | 0.65 |
| 1,200,000.00 | ABBVIE INC 1.25 20-24 30/03A | 1,239,228.00 | 0.10 |
| 700,000.00 | ABBVIE INC 1.5 20-23 30/03A | 724,262.00 | 0.06 |
| 600,000.00 | AMERICAN HONDA FINAN 1.6 20-22 20/04A | 606,762.00 | 0.05 |
| 1,200,000.00 | EMERSON ELECTRIC 0.375 19-24 22/05A | 1,216,104.00 | 0.09 |
| 2,200,000.00 | FIDELITY NATIONAL INF 0.75 19-23 21/05A | 2,232,406.00 | 0.17 |
| 1,400,000.00 | FISERV INC 0.375 19-23 01/07A | 1,412,516.00 | 0.11 |
| 900,000.00 | 3M 0.375 16-22 15/02A | 900,873.00 | 0.07 |
| | Floating rate bonds | 3,119,976.00 | 0.24 |
| | Australia | 309,645.00 | 0.02 |
| 300,000.00 | MACQUARIE GROUP FL.R 18-25 05/03A | 309,645.00 | 0.02 |
| | Austria | 834,096.00 | 0.07 |
| 800,000.00 | BAWAG GROUP AG FL.R 19-29 26/03A | 834,096.00 | 0.07 |
| | Finland | 510,665.00 | 0.04 |
| 500,000.00 | NORDEA BANK ABP FL.R 19-29 27/06A | 510,665.00 | 0.04 |
| | Sweden | 821,824.00 | 0.06 |
| 800,000.00 | SWEDBANK AB FL.R 18-28 18/09A | 821,824.00 | 0.06 |
| | United Kingdom | 643,746.00 | 0.05 |
| 600,000.00 | VIRGIN MONEY UK FL.R 20-25 24/06S | 643,746.00 | 0.05 |
| | Total securities portfolio | 1,262,855,996.34 | 98.33 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|---------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 615,123,321.29 | 97.85 | | | |
| Bonds | 555,759,473.80 | 88.41 | | | |
| Australia | 1,727,152.00 | 0.27 | | | |
| 200,000.00 WESTPAC BANKING C 2.15 21-31 03/06S | 201,698.00 | 0.03 | 360,000.00 NUTRIEN LTD 6.1250 18-41 15/01S | 510,202.80 | 0.08 |
| 500,000.00 WESTPAC BANKING CORP 1.15 21-26 03/06S | 499,095.00 | 0.08 | 50,000.00 NUTRIEN LTD 3.95 20-50 13/05A | 56,884.50 | 0.01 |
| 800,000.00 WESTPAC BANKING CORP 2.20-23 16/01S | 817,432.00 | 0.12 | 300,000.00 RIO TINTO ALCAN INC 6.125 03-33 15/12S | 415,425.00 | 0.07 |
| 100,000.00 WESTPAC BANKING CORP 3.65 18-23 15/05S | 105,380.00 | 0.02 | 400,000.00 ROGERS COMMUNIC 2.9000 16-26 15/11S | 425,244.00 | 0.07 |
| 100,000.00 WESTPAC BANKING CORP 2.894 20-30 04/02S | 103,547.00 | 0.02 | 420,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S | 476,910.00 | 0.08 |
| Bermuda | 477,754.50 | 0.08 | 185,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S | 211,677.00 | 0.03 |
| 250,000.00 ASPEN INSURANCE HLDG 4.65 13-23 15/11S | 269,772.50 | 0.05 | 100,000.00 ROGERS COMMUNICATION 5.45 13-43 01/10S | 129,994.00 | 0.02 |
| 200,000.00 MONTPELIER RE HOLD 4.7 12-22 15/10S | 207,982.00 | 0.03 | 100,000.00 ROGERS COMMUNICATIONS 3.70 19-49 15/11S | 103,306.00 | 0.02 |
| Canada | 22,250,888.82 | 3.54 | 700,000.00 ROYAL BANK OF CANADA 1.95 20-23 17/01S | 714,889.00 | 0.11 |
| 520,000.00 BANK OF MONTREAL 2.35 17-22 11/09S | 530,587.20 | 0.08 | 1,000,000.00 ROYAL BANK OF CANADA 1.15 20-25 10/06S | 1,001,990.00 | 0.16 |
| 700,000.00 BANK OF MONTREAL 0.949 21-27 22/01S | 688,674.00 | 0.11 | 400,000.00 ROYAL BANK OF CANADA 2.25 19-24 01/11S | 417,636.00 | 0.07 |
| 100,000.00 BANK OF MONTREAL 1.85 20-25 27/04S | 102,835.00 | 0.02 | 100,000.00 ROYAL BANK OF CANADA 4.65 16-26 27/01S | 113,400.00 | 0.02 |
| 400,000.00 BANK OF NOVA SC 2.7000 19-26 03/08S | 424,008.00 | 0.07 | 200,000.00 TELUS CORP 4.60 18-48 16/11S | 248,982.00 | 0.04 |
| 500,000.00 BANK OF NOVA SCOTIA 0.55 20-23 16/09S | 501,025.00 | 0.08 | 200,000.00 THE TORONTO-DOMINION 0.25 21-23 06/01S | 199,914.00 | 0.03 |
| 200,000.00 BANK OF NOVA SCOTIA 1.05 21-26 02/03S | 197,582.00 | 0.03 | 200,000.00 THE TORONTO-DOMINION 0.55 21-24 04/03S | 199,488.00 | 0.03 |
| 320,000.00 BANK OF NOVA SCOTIA 1.625 20-23 16/04S | 326,556.80 | 0.05 | 200,000.00 THOMSON REUTERS CORP 3.35 16-26 15/05S | 216,090.00 | 0.03 |
| 400,000.00 BANK OF NOVA SCOTIA 1.95 20-23 10/01S | 408,576.00 | 0.06 | 100,000.00 THOMSON REUTERS CORP 4.3 13-23 23/11S | 106,969.00 | 0.02 |
| 300,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S | 318,804.00 | 0.05 | 240,000.00 TORONTO DOMINION BANK 0.750 21-26 06/01S | 235,944.00 | 0.04 |
| 250,000.00 BANQUE NATIONALE DU 2.1 20-23 16/01S | 255,580.00 | 0.04 | 1,300,000.00 TORONTO-DOMINIO 0.7500 20-23 12/06S | 1,308,190.00 | 0.22 |
| 600,000.00 BELL CANADA 4.3000 19-49 29/07S | 714,060.00 | 0.11 | 260,000.00 TORONTO-DOMINION 2.65 19-24 12/06S | 273,585.00 | 0.04 |
| 100,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S | 105,893.00 | 0.02 | 323,000.00 TOTALENERGIES 2.75 13-23 15/07S | 336,727.50 | 0.05 |
| 400,000.00 CANADIAN IMPERIAL BA 0.45 21-23 22/06S | 400,028.04 | 0.06 | 200,000.00 TRANSCANADA PIPELINES4.875 16-26 15/01S | 228,346.00 | 0.04 |
| 200,000.00 CANADIAN IMPERIAL BA 2.25 20-25 28/01S | 207,696.00 | 0.03 | 400,000.00 TRANSCANADA PIPELINE 4.1 20-30 06/04S | 453,924.00 | 0.07 |
| 200,000.00 CANADIAN IMPERIAL BANK 3.5 18-23 13/09S | 212,002.00 | 0.03 | 300,000.00 TRANSCANADA PIPELINE 6.2 07-37 15/10S | 409,008.00 | 0.07 |
| 400,000.00 CANADIAN NATIONAL RA 2.45 20-50 01/05S | 368,848.00 | 0.06 | 200,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S | 238,456.00 | 0.04 |
| 225,000.00 CANADIAN NATIONAL RAI 2.95 14-24 12/11S | 238,144.50 | 0.04 | 400,000.00 TRANSCANADA PIPELINES 4.25 18-28 15/05S | 455,476.00 | 0.07 |
| 90,000.00 CANADIAN NATL R 2.7500 16-26 01/03S | 95,695.20 | 0.02 | 450,000.00 TRANSCANADA PIPELINES 4.625 14-34 01/03S | 529,560.00 | 0.08 |
| 200,000.00 CANADIAN NATL R 6.2000 06-36 01/06S | 281,888.00 | 0.04 | 100,000.00 TRANSCANADA PIPELINES 5.1 18-49 15/03S | 130,807.00 | 0.02 |
| 100,000.00 CANADIAN PACIFI 4.8000 15-35 15/09S | 121,554.00 | 0.02 | 100,000.00 TRANSCANADA PIPELINES 7.625 09-39 15/01S | 154,878.00 | 0.02 |
| 50,000.00 CANADIAN PACIFIC 6.125 15-15 15/09S | 75,606.50 | 0.01 | 100,000.00 WASTE CONNECTIO 3.5000 19-29 01/05S | 109,616.00 | 0.02 |
| 300,000.00 CANADIAN PACIFIC RAI 2.05 20-30 05/03S | 296,139.00 | 0.05 | 160,000.00 WASTE CONNECTIONS IN 3.05 20-50 13/03S | 159,214.40 | 0.03 |
| 200,000.00 CANADIAN PACIFIC RAIL 7.125 01-31 15/10S | 279,504.00 | 0.04 | Chile | 756,802.00 | 0.12 |
| 90,000.00 CANADIAN PACIFIC RR 2.90 15-25 01/02S | 95,065.20 | 0.02 | 200,000.00 ARAUCO 4.50 14-24 01/08S | 216,140.00 | 0.03 |
| 100,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S | 136,202.00 | 0.02 | 400,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S | 431,316.00 | 0.07 |
| 200,000.00 CI FINANCIAL INCOME 3.2 20-30 17/12S | 207,972.00 | 0.03 | 100,000.00 ENEL AMERICAS 4.00 16-26 25/10S | 109,346.00 | 0.02 |
| 300,000.00 CONOCOPHILLIPS 5.90 06-36 15/10S | 411,741.00 | 0.07 | France | 3,695,969.23 | 0.59 |
| 200,000.00 ENBRIDGE 2.5 21-33 01/08S | 200,744.00 | 0.03 | 200,000.00 AXA SA 8.60 00-30 15/12S | 298,728.00 | 0.05 |
| 500,000.00 ENBRIDGE 3.50 14-24 10/06S | 533,000.00 | 0.08 | 400,000.00 BNP PARIBAS 3.25 13-23 03/03S | 416,776.00 | 0.07 |
| 200,000.00 ENBRIDGE INC 2.5 19-25 15/01S | 208,280.00 | 0.03 | 250,000.00 BPCE 4.00 14-24 15/04S | 270,687.50 | 0.04 |
| 100,000.00 ENBRIDGE INC 4.0 19-49 15/11S | 111,969.00 | 0.02 | 400,000.00 LEGRAND SA 8.50 95-25 15/02S | 495,936.00 | 0.09 |
| 427,000.00 ENBRIDGE INC 4.25 16-26 01/12S | 479,751.58 | 0.08 | 200,000.00 ORANGE SA 5.50 14-44 06/02S | 274,162.00 | 0.04 |
| 400,000.00 FORTIS INC 3.055 17-26 04/10S | 429,308.00 | 0.07 | 200,000.00 SANOFI 3.3750 18-23 19/06S | 209,970.00 | 0.03 |
| 100,000.00 KINROSS 4.5 18-27 15/07S | 114,895.00 | 0.02 | 110,000.00 SANOFI 3.6250 18-28 19/06S | 125,170.10 | 0.02 |
| 100,000.00 LA CIE DE TELEPHON 4.464 18-48 01/04S | 121,801.00 | 0.02 | 200,000.00 TOTALENERGIES CAPI 2.434 19-25 10/01S | 208,904.00 | 0.03 |
| 200,000.00 MAGNA INTERNATIONAL 2.45 20-30 15/06S | 203,138.00 | 0.03 | 250,000.00 TOTALENERGIES CAPITA 2.986 20-41 29/06S | 254,572.50 | 0.04 |
| 200,000.00 MANULIFE 4.15 16-26 04/03S | 223,710.00 | 0.04 | 450,000.00 TOTALENERGIES CAPITA 3.127 20-50 29/05S | 453,091.45 | 0.07 |
| 400,000.00 MANULIFE FINANCIAL C 2.484 20-27 19/05S | 418,976.00 | 0.07 | 200,000.00 TOTALENERGIES CAPITA 3.455 19-29 19/02S | 221,224.00 | 0.04 |
| 300,000.00 NUTRIEN LTD 4.2000 19-29 01/04S | 341,718.00 | 0.05 | 200,000.00 TOTALENERGIES CAPITA 3.4610 19-49 12/07S | 214,020.00 | 0.03 |
| 200,000.00 NUTRIEN LTD 5.0000 19-49 01/04S | 261,652.00 | 0.04 | 236,000.00 TOTALENERGIES CAPITAL 3.70 13-24 15/01S | 252,727.68 | 0.04 |
| 20,000.00 NUTRIEN LTD 5.875 17-36 01/12S | 26,946.60 | 0.00 | Guernsey | 851,556.50 | 0.14 |
| | | | 550,000.00 CREDIT SUISSE GRP FDG 3.75 15-25 26/03S | 593,301.50 | 0.10 |
| | | | 250,000.00 CREDIT SUISSE GRP FDG 3.80 16-2215/09S | 258,255.00 | 0.04 |
| | | | Ireland | 3,113,802.30 | 0.50 |
| | | | 300,000.00 AERCAP IRELAND CAP 3.5 17-25 15/01S | 315,828.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|-------------|--------------|---|----------------------|-------------|
| | | USD | | | | USD | |
| 150,000.00 | AERCAP IRELAND CAP 3.65 17-27 21/07S | 159,208.50 | 0.03 | | Mexico | 1,203,656.50 | 0.19 |
| 300,000.00 | AERCAP IRELAND CAP/ 4.45 19-26 03/04S | 327,678.00 | 0.05 | 150,000.00 | COCA-COLA FEMSA SAB 1.85 20-32 01/09S | 142,156.50 | 0.02 |
| 550,000.00 | AERCAP IRELAND CAPIT 4.5 20-23 02/07S | 586,085.50 | 0.09 | 250,000.00 | COCA-COLA FEMSA SAB 2.75 20-30 22/01S | 258,167.50 | 0.04 |
| 450,000.00 | AERCAP IRELAND CAPIT 6.5 20-25 08/06S | 522,238.50 | 0.08 | 150,000.00 | FOMENTO ECONOMICO 2.875 13-23 10/05S | 154,918.50 | 0.02 |
| 200,000.00 | JOHNSON CONTROLS INT 1.75 20-30 11/09S | 193,904.00 | 0.03 | 150,000.00 | FOMENTO ECONOMICO 4.375 13-43 10/05S | 177,264.00 | 0.03 |
| 130,000.00 | JOHNSON CONTROLS INTL 4.50 17-47 15/02S | 160,122.30 | 0.03 | 450,000.00 | FOMENTO ECONOMICO ME 3.5 20-50 16/01S | 471,150.00 | 0.08 |
| 400,000.00 | PERRIGO FINANCE 3.90 14-24 15/12S | 425,464.00 | 0.07 | | Netherlands | 4,299,661.10 | 0.68 |
| 100,000.00 | SHIRE ACQ INV IRL 3.20 16-26 23/09S | 107,984.00 | 0.02 | 20,000.00 | CNH INDUSTRIAL 3.85 17-27 15/11S | 22,267.20 | 0.00 |
| 150,000.00 | STERIS IRISH FINCO 2.7 21-31 01/04S | 153,291.00 | 0.02 | 250,000.00 | CNH INDUSTRIAL 4.50 16-23 15/08S | 267,252.50 | 0.04 |
| 150,000.00 | STERIS IRISH FINCO 3.75 21-51 01/04S | 161,998.50 | 0.03 | 250,000.00 | COOPERATIEVE RABOB 3.75 16-26 21/07S | 275,052.50 | 0.04 |
| | Japan | 15,174,344.16 | 2.41 | 370,000.00 | DEUT TELEKOM INT FIN FL.R 00-30 15/06S | 549,453.70 | 0.09 |
| 800,000.00 | mitsubishi UFJ 2.757 16-26 13/09S | 845,496.00 | 0.13 | 200,000.00 | ING GROEP NV 3.5500 19-24 09/04S | 214,256.00 | 0.03 |
| 400,000.00 | mitsubishi UFJ 3.7510 19-39 18/07S | 450,024.00 | 0.07 | 400,000.00 | ING GROEP NV 4.55 18-28 02/10S | 466,836.00 | 0.07 |
| 200,000.00 | mitsubishi UFJ 3.9610 18-28 02/03S | 224,284.00 | 0.04 | 600,000.00 | ING GROUP NV 4.1 18-23 02/10S | 642,240.00 | 0.11 |
| 1,200,000.00 | mitsubishi UFJ 3.195 19-29 18/07S | 1,284,792.00 | 0.21 | 220,000.00 | LYB INTERNATIONAL 3.5 17-27 02/03S | 239,824.20 | 0.04 |
| 500,000.00 | mitsubishi UFJ FIN 2.801 19-24 18/07S | 526,700.00 | 0.08 | 300,000.00 | NXP B.V./NXP FDG LLC 2.7 20-25 01/05S | 313,659.00 | 0.05 |
| 260,000.00 | mitsubishi UFJ FIN 3.455 18-23 02/03S | 271,224.20 | 0.04 | 500,000.00 | RABOBANK 4.625 13-23 01/12S | 541,620.00 | 0.09 |
| 400,000.00 | mitsubishi UFJ FIN 3.761 18-23 26/07S | 423,948.00 | 0.07 | 100,000.00 | RABOBANK NED. 5.25 11-41 24/05S | 137,405.00 | 0.02 |
| 600,000.00 | mitsubishi UFJ FINAN 1.412 20-25 17/07S | 602,994.00 | 0.10 | 250,000.00 | RABOBANK NEDERLAND 5.75 13-43 01/12S | 352,775.00 | 0.06 |
| 400,000.00 | mitsubishi UFJ FINAN 2.193 20-25 25/02S | 413,216.00 | 0.07 | 250,000.00 | RABOBANK 4.375 15-25 04/08S | 277,020.00 | 0.04 |
| 200,000.00 | mitsubishi UFJ FINAN 4.286 18-38 26/07S | 239,338.00 | 0.04 | | Singapore | 747,675.50 | 0.12 |
| 100,000.00 | mitsubishi UFJ FINAN 4.153 19-39 07/03S | 117,578.00 | 0.02 | 650,000.00 | FLEX LTD 4.875 19-29 15/06S | 747,675.50 | 0.12 |
| 1,000,000.00 | NOMURA HOLDINGS INC 1.851 20-25 13/07S | 1,013,430.00 | 0.16 | | Spain | 4,318,805.50 | 0.69 |
| 550,000.00 | NOMURA HOLDINGS INC 3.103 20-30 16/01S | 573,045.00 | 0.09 | 400,000.00 | BANCO BILBAO VIZCAYA 1.125 20-25 18/09S | 395,472.00 | 0.06 |
| 900,000.00 | SUMITOMO BANK 3.01 16-26 19/10S | 965,034.00 | 0.15 | 400,000.00 | BANCO SANTANDER SA 1.849 21-26 25/03S | 405,012.00 | 0.06 |
| 400,000.00 | SUMITOMO MITSUI 2.778 17-22 18/10S | 410,476.00 | 0.07 | 400,000.00 | BANCO SANTANDER SA 2.746 20-25 28/05S | 419,404.00 | 0.07 |
| 620,000.00 | SUMITOMO MITSUI 2.696 19-24 16/07S | 650,597.00 | 0.10 | 200,000.00 | BANCO SANTANDER SA 3.49 20-30 28/05S | 214,498.00 | 0.03 |
| 100,000.00 | SUMITOMO MITSUI FIN 3.748 18-23 19/07S | 105,882.00 | 0.02 | 200,000.00 | BANCO SANTANDER SA 2.7490 20-30 03/12S | 198,656.00 | 0.03 |
| 400,000.00 | SUMITOMO MITSUI FINA 0.948 21-26 12/01S | 393,368.00 | 0.06 | 200,000.00 | BANCO SANTANDER SA 4.379 18-28 12/04S | 226,764.00 | 0.04 |
| 200,000.00 | SUMITOMO MITSUI FINA 1.474 20-25 08/07S | 201,481.98 | 0.03 | 400,000.00 | BANCO SANTANDER 3.306 19-29 27/06S | 432,172.00 | 0.07 |
| 200,000.00 | SUMITOMO MITSUI FINA 2.13 20-30 08/07S | 197,458.00 | 0.03 | 200,000.00 | BANCO SANTANDER 3.8480 18-23 12/04S | 209,978.00 | 0.03 |
| 200,000.00 | SUMITOMO MITSUI FINA 2.142 20-30 23/09S | 193,192.00 | 0.03 | 300,000.00 | TELEFONICA EMISIONES 4.103 17-27 08/03S | 336,987.00 | 0.05 |
| 600,000.00 | SUMITOMO MITSUI FINA 2.348 20-25 15/01S | 623,004.00 | 0.10 | 450,000.00 | TELEFONICA EMISIONES 4.665 18-38 06/03S | 525,987.00 | 0.09 |
| 300,000.00 | SUMITOMO MITSUI FINL 2.632 16-26 14/07S | 315,759.00 | 0.05 | 450,000.00 | TELEFONICA EMISIONES 5.213 17-47 08/03S | 561,253.50 | 0.10 |
| 700,000.00 | SUMITOMO MITSUI FINL 3.04 19-29 16/07S | 740,922.00 | 0.12 | 300,000.00 | TELEFONICA EMISIONES 5.52 19-49 01/03S | 392,622.00 | 0.06 |
| 1,000,000.00 | TAKEDA PHARMACEUTICA 2.05 20-30 09/07S | 984,670.00 | 0.16 | | Switzerland | 312,860.00 | 0.05 |
| 400,000.00 | TAKEDA PHARMACEUTICA 3.025 20-40 09/07S | 405,012.00 | 0.06 | 250,000.00 | CREDIT SUISSE GROUP 4.875 15-45 15/05S | 312,860.00 | 0.05 |
| 200,000.00 | TAKEDA PHARMACEUTICA 3.175 20-50 09/07S | 203,154.00 | 0.03 | | United Kingdom | 21,126,719.72 | 3.36 |
| 600,000.00 | TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S | 646,560.00 | 0.10 | 300,000.00 | ASTRAZENECA 3.375 15-25 16/11S | 327,153.00 | 0.05 |
| 200,000.00 | TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S | 238,644.00 | 0.04 | 100,000.00 | ASTRAZENECA 3.5 18-23 17/08S | 105,619.00 | 0.02 |
| 200,000.00 | TOYOTA MOTOR CORP 3.419 18-23 20/07S | 211,036.00 | 0.03 | 100,000.00 | ASTRAZENECA 4.00 12-42 18/09S | 118,690.00 | 0.02 |
| 500,000.00 | TOYOTA MOTOR CORP 0.681 21-24 25/03S | 500,695.00 | 0.08 | 30,000.00 | ASTRAZENECA PLC 4.375 15-45 16/11S | 37,858.50 | 0.01 |
| 200,000.00 | TOYOTA MOTOR CORP 1.339 21-26 25/03S | 201,329.98 | 0.03 | 300,000.00 | ASTRAZENECA PLC 6.45 07-37 15/09S | 443,871.00 | 0.07 |
| | Jersey Island | 147,616.25 | 0.02 | 400,000.00 | ASTRAZENECA PLC 3.125 17-27 12/06S | 435,364.00 | 0.07 |
| 125,000.00 | APTIV 4.40 17-46 01/10S | 147,616.25 | 0.02 | 300,000.00 | ASTRAZENECA PLC 0.3 21-23 28/05S | 299,907.00 | 0.05 |
| | Luxembourg | 1,202,094.20 | 0.19 | 300,000.00 | ASTRAZENECA PLC 0.7 20-26 06/08S | 293,508.00 | 0.05 |
| 100,000.00 | DH EUROPE FIN 3.25 19-39 15/11S | 106,815.00 | 0.02 | 50,000.00 | ASTRAZENECA PLC 1.375 20-30 06/08S | 47,585.00 | 0.01 |
| 300,000.00 | DH EUROPE FIN 2.2 19-24 15/11S | 312,288.00 | 0.05 | 100,000.00 | ASTRAZENECA PLC 3.21-51 28/05S | 103,069.00 | 0.02 |
| 100,000.00 | DH EUROPE FINAN 2.0500 19-22 15/11S | 101,908.00 | 0.02 | 1,200,000.00 | BARCLAYS PLC 4.375 16-26 12/01 | 1,338,432.00 | 0.21 |
| 200,000.00 | DH EUROPE FINAN 2.6000 19-29 15/11S | 208,542.00 | 0.03 | 300,000.00 | BARCLAYS PLC 5.20 16-26 12/05S | 343,479.00 | 0.05 |
| 300,000.00 | DH EUROPE FINAN 3.4000 19-49 15/11S | 324,453.00 | 0.04 | 800,000.00 | BARCLAYS PLC 2.667 21-32 10/03S | 801,480.00 | 0.13 |
| 100,000.00 | PENTAIR FINANCE S.A. 4.5 19-29 01/07S | 114,565.00 | 0.02 | 200,000.00 | BARCLAYS PLC 3.564 20-35 23/09S | 207,142.00 | 0.03 |
| 30,000.00 | TRANE TECH LUX FIN 3.80 19-29 21/03S | 33,523.20 | 0.01 | 650,000.00 | BARCLAYS PLC 3.684 17-23 10/01S | 655,687.50 | 0.10 |
| | | | | 300,000.00 | BARCLAYS PLC 4.836 17-28 09/05S | 339,480.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|--------------|--------------|---|--------------|----------|
| | | USD | | | | USD | |
| 200,000.00 | BARCLAYS PLC 4.95 17-47 10/01S | 259,560.00 | 0.04 | 400,000.00 | ABBVIE INC 4.05 20-39 21/11S | 459,484.00 | 0.07 |
| 200,000.00 | BP CAPITAL MARKETS 2.75 13-23 10/05S | 207,446.00 | 0.03 | 500,000.00 | ABBVIE INC 4.25 18-28 14/11S | 572,800.00 | 0.09 |
| 153,000.00 | BP CAPITAL MARKETS 3.535 14-24 04/11S | 165,414.42 | 0.03 | 500,000.00 | ABBVIE INC 4.25 20-49 21/11S | 591,990.00 | 0.09 |
| 200,000.00 | BP CAPITAL MARKETS 3.723 16-28 28/11 | 222,892.00 | 0.04 | 200,000.00 | ABBVIE INC 4.40 13-42 06/11S | 238,806.00 | 0.04 |
| 144,000.00 | BP CAPITAL MARKETS 3.814 14-24 10/02S | 154,573.92 | 0.02 | 300,000.00 | ABBVIE INC 4.45 16-46 14/05S | 360,795.00 | 0.06 |
| 200,000.00 | BP CAPITAL MARKETS 3.506 15-25 17/03S | 216,648.00 | 0.03 | 50,000.00 | ABBVIE INC 4.50 15-35 14/05S | 59,767.50 | 0.01 |
| 400,000.00 | BP CAPITAL MARKETS 3.279 17-27 19/09S | 437,924.00 | 0.07 | 200,000.00 | ABBVIE INC 4.625 20-42 01/10S | 241,444.00 | 0.04 |
| 400,000.00 | BRITISH TELECOM 4.50 18-23 04/12S | 431,604.00 | 0.07 | 200,000.00 | ABBVIE INC 4.75 20-45 15/09S | 248,734.00 | 0.04 |
| 200,000.00 | BRITISH TELECOM 5.125 18-28 04/12S | 233,906.00 | 0.04 | 100,000.00 | ABBVIE INC 4.85 19-44 15/12S | 125,845.67 | 0.02 |
| 300,000.00 | GLAXOSMITHKLINE 3.3750 19-29 01/06S | 330,075.00 | 0.05 | 400,000.00 | ABBVIE INC 4.85 20-44 15/06S | 502,204.00 | 0.08 |
| 800,000.00 | HSBC HLDGS 3.60 16-23 25/05S | 841,136.00 | 0.13 | 300,000.00 | ABBVIE INC 4.8750 18-48 14/11S | 384,483.00 | 0.06 |
| 400,000.00 | HSBC HLDGS 3.90 16-26 25/05S | 439,596.00 | 0.07 | 200,000.00 | ACE INA HLDG 3.15 15-25 15/03S | 322,140.00 | 0.05 |
| 400,000.00 | HSBC HLDGS 4.25 14-24 14/03S | 429,680.00 | 0.07 | 200,000.00 | ACE INA HOLDINGS 3.35 15-26 03/05S | 218,046.00 | 0.03 |
| 400,000.00 | HSBC HLDGS 4.30 16-26 08/03S | 445,524.00 | 0.07 | 100,000.00 | ACE INA HOLDINGS 4.35 15-45 03/11S | 125,721.00 | 0.02 |
| 150,000.00 | HSBC HOLDING PLC 6.1 11-42 14/01S | 215,280.00 | 0.03 | 300,000.00 | ACTIVISION BLIZ 3.40 17-26 15/09S | 326,778.00 | 0.05 |
| 200,000.00 | HSBC HOLDINGS 6.50 06-36 02/05S | 275,652.00 | 0.04 | 200,000.00 | ACTIVISION BLIZ 3.4000 17-27 15/06S | 218,662.00 | 0.03 |
| 400,000.00 | HSBC HOLDINGS 6.50 07-37 15/09S | 556,884.00 | 0.09 | 400,000.00 | ADOBE INC 20-27 02/01S | 418,464.00 | 0.07 |
| 300,000.00 | HSBC HOLDINGS PLC 4.25 15-25 18/08S | 328,515.00 | 0.05 | 200,000.00 | ADOBE INC 20-30 01/02S | 206,898.00 | 0.03 |
| 700,000.00 | HSBC HOLDINGS PLC 2.804 21-32 24/05S | 709,555.00 | 0.11 | 300,000.00 | AETNA 2.75 12-22 15/11S | 306,186.00 | 0.05 |
| 200,000.00 | HSBC HOLDINGS PLC 4.95 20-30 31/03S | 237,890.00 | 0.04 | 400,000.00 | AETNA 2.80 16-23 15/06S | 414,232.00 | 0.07 |
| 200,000.00 | HSBC HOLDINGS PLC 4.375 16-26 23/11S | 222,928.00 | 0.04 | 100,000.00 | AETNA 3.875 17-47 15/08S | 110,899.00 | 0.02 |
| 450,000.00 | HSBC HOLDINGS SUB GBL 6.80 08-38 01/06S | 642,388.50 | 0.10 | 60,000.00 | AETNA 4.125 12-42 15/11S | 68,420.40 | 0.01 |
| 50,000.00 | INVESCO FINANCE PL 3.75 15-26 15/01S | 54,857.00 | 0.01 | 300,000.00 | AETNA 4.75 14-44 15/03S | 371,004.00 | 0.06 |
| 250,000.00 | LLOYDS BANKING GRO 4.65 16-26 24/03S | 280,995.00 | 0.04 | 200,000.00 | AETNA INC 3.50 14-24 04/03S | 215,054.00 | 0.03 |
| 280,000.00 | LLOYDS BANKING GROUP 4.05 18-23 16/08S | 298,158.00 | 0.05 | 100,000.00 | AFFILIATED MANAGERS G 3.50 15-25 01/08S | 108,080.00 | 0.02 |
| 200,000.00 | LLOYDS BANKING GROUP 4.50 14-24 04/11 | 219,506.00 | 0.03 | 577,000.00 | AFLAC INC 3.625 14-24 15/11S | 627,799.08 | 0.10 |
| 200,000.00 | LLOYDS BANKING GROUP 5.30 16-45 01/12S | 264,238.00 | 0.04 | 200,000.00 | AFLAC INC 4.0000 16-46 15/10S | 232,518.00 | 0.04 |
| 400,000.00 | LLOYDS BANKING GROUP 4.45 18-25 08/05S | 443,952.00 | 0.07 | 200,000.00 | AFLAC INC 3.6 20-30 01/04S | 223,686.00 | 0.04 |
| 200,000.00 | LLOYDS BANKING GROUP 4.55 18-28 16/08S | 230,188.00 | 0.04 | 300,000.00 | AGILENT TECHNOLOGIES 2.3 21-31 12/03S | 301,167.03 | 0.05 |
| 400,000.00 | LLOYDS BANKING GROUP 3.75 17-27 11/01S | 439,900.00 | 0.07 | 200,000.00 | AIR LEASE CORP 2.1 21-28 01/09S | 194,392.00 | 0.03 |
| 200,000.00 | LLOYDS BANKING GROUP 4.344 18-48 09/01S | 235,546.00 | 0.04 | 700,000.00 | AIR LEASE CORP 3.625 17-27 01/12S | 750,372.00 | 0.12 |
| 200,000.00 | LLOYDS BANKING GROUP 4.582 16-25 10/12S | 223,402.00 | 0.04 | 1,000,000.00 | AIR LEASE CORP 0.8000 21-24 18/08S | 993,190.00 | 0.16 |
| 200,000.00 | NATWEST GROUP PLC 1.642 21-27 14/06S | 199,872.00 | 0.03 | 200,000.00 | AIR LEASE CORP 3.1250 20-30 01/12S | 204,076.00 | 0.03 |
| 400,000.00 | NATWEST GROUP PLC 3.875 16-23 12/09S | 424,260.00 | 0.07 | 50,000.00 | AIR PRODUCTS CHEMIC 1.5 20-25 30/04S | 50,943.00 | 0.01 |
| 200,000.00 | NATWEST GROUP PLC 4.892 18-29 18/05S | 232,584.00 | 0.04 | 200,000.00 | AIR PRODUCTS CHEMIC 1.85 20-27 30/04S | 205,726.00 | 0.03 |
| 100,000.00 | NATWEST GRP 6.00 13-23 19/12S | 110,799.00 | 0.02 | 450,000.00 | AIR PRODUCTS CHEMIC 2.7 20-40 30/04S | 453,658.50 | 0.07 |
| 200,000.00 | SANTANDER UK PLC 2.875 19-24 18/06S | 211,196.00 | 0.03 | 300,000.00 | ALEXANDRIA REAL 2.75 19-29 15/12S | 312,390.00 | 0.05 |
| 269,000.00 | VODAFONE GROUP 4.375 13-43 19/02S | 312,631.80 | 0.05 | 400,000.00 | ALEXANDRIA REAL 1.8750 20-33 01/02S | 377,236.00 | 0.06 |
| 150,000.00 | VODAFONE GROUP 4.2500 19-50 17/09S | 172,951.50 | 0.03 | 200,000.00 | ALEXANDRIA REAL 2.0000 21-32 18/05S | 193,912.00 | 0.03 |
| 200,000.00 | VODAFONE GROUP 4.8750 19-49 19/06S | 249,920.00 | 0.04 | 100,000.00 | ALEXANDRIA REAL 3.0000 21-51 18/05S | 97,388.00 | 0.02 |
| 100,000.00 | VODAFONE GROUP 6.15 07-27 27/02S | 137,173.00 | 0.02 | 400,000.00 | ALEXANDRIA REAL EST 3.45 17-25 30/04S | 432,412.00 | 0.07 |
| 32,000.00 | VODAFONE GROUP PLC 7.875 00-30 15/02 | 45,388.48 | 0.01 | 44,000.00 | ALEXANDRIA REAL EST 4.00 19-50 01/02S | 50,528.72 | 0.01 |
| 1,100,000.00 | VODAFONE GROUP 4.375 18-28 30/05S | 1,263,592.00 | 0.20 | 100,000.00 | ALEXANDRIA REAL EST. 3.95 16-27 15/01S | 111,592.00 | 0.02 |
| 750,000.00 | VODAFONE GROUP 5.00 18-38 30/05S | 938,992.50 | 0.15 | 116,000.00 | ALEXANDRIA REAL ESTA 3.375 19-31 15/08S | 126,351.84 | 0.02 |
| 180,000.00 | VODAFONE GROUP 5.25 18-48 30/05S | 233,220.60 | 0.04 | 100,000.00 | ALLEGION US HOLDING 3.20 17-24 01/10S | 105,957.00 | 0.02 |
| | United States of America | 474,352,115.52 | 75.46 | 68,000.00 | ALLSTATE 4.50 13-43 15/06S | 85,227.12 | 0.01 |
| 550,000.00 | ABBVIE 3.60 15-25 14/05S | 595,397.00 | 0.09 | 320,000.00 | ALLSTATE CORP 5.55 05-35 09/05S | 428,521.60 | 0.07 |
| 500,000.00 | ABBVIE 4.70 15-45 14/05S | 617,195.00 | 0.10 | 100,000.00 | ALLSTATE CORP 3.8500 19-49 10/08S | 118,338.00 | 0.02 |
| 200,000.00 | ABBVIE INC 2.90 13-22 06/11S | 205,406.00 | 0.03 | 600,000.00 | ALLSTATE CORP 0.75 20-25 24/11S | 592,344.00 | 0.09 |
| 500,000.00 | ABBVIE INC 2.3 20-22 21/05S | 510,690.00 | 0.08 | 300,000.00 | ALLY FINANCIAL 4.625 15-25 30/03S | 333,420.00 | 0.05 |
| 600,000.00 | ABBVIE INC 2.60 20-24 21/11S | 630,696.00 | 0.10 | 450,000.00 | ALLY FINANCIAL 8.00 09-31 01/11S | 648,909.00 | 0.10 |
| 800,000.00 | ABBVIE INC 2.95 20-26 21/11S | 857,200.00 | 0.14 | 300,000.00 | ALLY FINANCIAL INC 1.45 20-23 18/09S | 304,590.00 | 0.05 |
| 300,000.00 | ABBVIE INC 3.20 16-26 14/05S | 323,376.00 | 0.05 | 400,000.00 | ALLY FINANCIAL INC 5.8 20-25 08/04S | 460,516.00 | 0.07 |
| 1,000,000.00 | ABBVIE INC 3.20 20-29 21/11S | 1,077,560.00 | 0.17 | 400,000.00 | ALPHABET 1.998 16-26 15/08S | 417,940.00 | 0.07 |
| 300,000.00 | ABBVIE INC 3.8 20-25 15/03S | 325,899.00 | 0.05 | 300,000.00 | ALPHABET INC 1.1000 20-30 15/08S | 283,464.00 | 0.05 |
| 420,000.00 | ABBVIE INC 3.85 20-24 15/06S | 451,735.20 | 0.07 | 350,000.00 | ALPHABET INC 1.9000 20-40 15/08S | 314,247.50 | 0.05 |
| | | | | 400,000.00 | ALPHABET INC 2.0500 20-50 15/08S | 349,468.00 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|--------------|---------------------------------------|--------------|----------|
| | | USD | | | | USD | |
| 250,000.00 | ALPHABET INC 0.8 20-27 05/08S | 243,882.50 | 0.04 | 480,000.00 | AMERISOURCEBERGEN 3.45 17-27 15/12S | 523,876.80 | 0.08 |
| 200,000.00 | AMAZON 3.875 18-37 22/02S | 235,412.00 | 0.04 | 100,000.00 | AMERISOURCEBERGEN CO 2.8 20-30 19/05S | 103,669.00 | 0.02 |
| 300,000.00 | AMAZON.COM INC 4.95 14-44 05/12S | 404,367.00 | 0.06 | 100,000.00 | AMEX CREDIT CORP 3.30 17-27 03/05S | 110,661.00 | 0.02 |
| 200,000.00 | AMAZON.COM INC 2.50 12-22 29/11S | 204,020.00 | 0.03 | 300,000.00 | AMGEN 2.25 16-23 19/08S | 309,528.00 | 0.05 |
| 400,000.00 | AMAZON.COM INC 4.25 18-57 22/08S | 508,128.00 | 0.08 | 300,000.00 | AMGEN 4.40 15-45 01/05S | 359,586.00 | 0.06 |
| 200,000.00 | AMAZON.COM INC 5.20 17-25 03/12S | 232,362.00 | 0.04 | 300,000.00 | AMGEN 4.563 16-48 15/06S | 370,695.00 | 0.06 |
| 500,000.00 | AMAZON.COM INC 0.4500 21-24 12/05S | 499,055.00 | 0.08 | 150,000.00 | AMGEN 5.15 11-41 15/11S | 191,853.00 | 0.03 |
| 600,000.00 | AMAZON.COM INC 1.0000 21-26 12/05S | 599,394.00 | 0.10 | 100,000.00 | AMGEN INC 3 21-52 15/01S | 96,569.00 | 0.02 |
| 700,000.00 | AMAZON.COM INC 1.6500 21-28 12/05S | 705,746.93 | 0.11 | 200,000.00 | AMGEN INC 2.8 21-41 15/08S | 193,456.00 | 0.03 |
| 500,000.00 | AMAZON.COM INC 2.1000 21-31 12/05S | 506,440.00 | 0.08 | 229,000.00 | AMGEN INC 2.77 21-53 01/09S | 212,097.51 | 0.03 |
| 200,000.00 | AMAZON.COM INC 2.8 18-24 22/08S | 211,990.00 | 0.03 | 300,000.00 | AMGEN INC 2.0 21-32 15/01S | 289,245.00 | 0.05 |
| 500,000.00 | AMAZON.COM INC 2.8750 21-41 12/05S | 514,620.00 | 0.08 | 300,000.00 | AMGEN INC 1.65 21-28 09/08S | 294,696.00 | 0.05 |
| 450,000.00 | AMAZON.COM INC 3.15 18-27 22/08S | 494,739.00 | 0.08 | 200,000.00 | AMGEN INC 2.2 20-27 21/02S | 206,808.00 | 0.03 |
| 250,000.00 | AMAZON.COM INC 3.2500 21-61 12/05S | 265,475.00 | 0.04 | 300,000.00 | AMGEN INC 2.3 20-31 06/05S | 300,738.00 | 0.05 |
| 200,000.00 | AMAZON.COM INC 4.05 18-47 22/08S | 242,492.00 | 0.04 | 100,000.00 | AMGEN INC 2.45 20-30 21/02S | 102,193.00 | 0.02 |
| 100,000.00 | AMAZON.COM INC 0.4 20-23 03/06S | 100,228.00 | 0.02 | 450,000.00 | AMGEN INC 3.15 20-40 21/02S | 458,712.00 | 0.07 |
| 250,000.00 | AMAZON.COM INC 1.5 20-30 03/06S | 243,020.00 | 0.04 | 100,000.00 | AMGEN INC 3.375 20-50 21/02S | 103,448.00 | 0.02 |
| 400,000.00 | AMAZON.COM INC 2.5 20-50 03/06S | 375,424.00 | 0.06 | 600,000.00 | AMGEN INC 4.663 16-51 15/06S | 757,398.00 | 0.12 |
| 350,000.00 | AMAZON.COM INC 2.7 20-60 03/06S | 329,283.50 | 0.05 | 100,000.00 | AMPHENOL CORP 3.20 17-24 01/04S | 105,549.00 | 0.02 |
| 400,000.00 | AMAZON.COM INC 3.1 21-51 12/05S | 420,976.00 | 0.07 | 200,000.00 | ANALOG DEVICES 3.50 16-26 05/12S | 220,194.00 | 0.04 |
| 100,000.00 | AMCOR FINANCE USA IN 3.625 19-26 28/10S | 109,057.00 | 0.02 | 250,000.00 | ANALOG DEVICES INC 2.1 21-31 01/10S | 250,732.53 | 0.04 |
| 200,000.00 | AMERICAN CAMPUS COM 3.3000 19-26 15/07S | 214,268.00 | 0.03 | 20,000.00 | ANALOG DEVICES INC 5.3 15-45 15/12S | 27,296.20 | 0.00 |
| 50,000.00 | AMERICAN CAMPUS COMM 4.125 14-24 01/07S | 54,266.00 | 0.01 | 400,000.00 | ANTHEM 3.50 14-24 15/08S | 428,448.00 | 0.07 |
| 200,000.00 | AMERICAN EXPRESS 2.65 12-22 02/12S | 205,460.00 | 0.03 | 200,000.00 | ANTHEM 4.101 18-28 01/03S | 226,162.00 | 0.04 |
| 800,000.00 | AMERICAN EXPRESS 3.70 18-23 03/08S | 846,344.00 | 0.13 | 300,000.00 | ANTHEM INC 2.2500 20-30 15/05S | 300,390.00 | 0.05 |
| 500,000.00 | AMERICAN EXPRESS CO 3.4 18-23 27/02S | 519,985.00 | 0.08 | 200,000.00 | ANTHEM INC 2.3750 19-25 15/01S | 208,422.00 | 0.03 |
| 200,000.00 | AMERICAN EXPRESS CO 4.05 12-42 03/12S | 239,152.00 | 0.04 | 300,000.00 | ANTHEM INC 3.35 17-24 01/12S | 322,005.00 | 0.05 |
| 450,000.00 | AMERICAN EXPRESS CO 3.4 19-24 22/02S | 478,908.00 | 0.08 | 200,000.00 | ANTHEM INC 3.6000 21-51 15/03S | 218,428.00 | 0.03 |
| 100,000.00 | AMERICAN EXPRESS CO 4.20 18-25 06/11S | 112,488.00 | 0.02 | 100,000.00 | ANTHEM INC 3.7000 19-49 15/09S | 109,974.00 | 0.02 |
| 100,000.00 | AMERICAN HONDA 0.6500 20-23 08/09S | 100,399.00 | 0.02 | 400,000.00 | ANTHEM INC 4.550 18-48 01/03S | 492,252.00 | 0.08 |
| 400,000.00 | AMERICAN HONDA 0.8750 20-23 07/07S | 403,415.96 | 0.06 | 100,000.00 | ANTHEM INC 4.65 12-43 15/01S | 123,003.00 | 0.02 |
| 400,000.00 | AMERICAN HONDA 1.2000 20-25 08/07S | 402,148.00 | 0.06 | 100,000.00 | ANTHEM INC 4.375 17-47 01/12S | 120,431.00 | 0.02 |
| 170,000.00 | AMERICAN HONDA 3.5500 19-24 12/01S | 181,220.00 | 0.03 | 300,000.00 | ANTHEM INC 3.125 20-50 05/05S | 303,645.00 | 0.05 |
| 300,000.00 | AMERICAN HONDA FINAN 1.8 21-31 13/01S | 293,682.00 | 0.05 | 300,000.00 | APPLE 3.00 17-27 13/11S | 326,256.00 | 0.05 |
| 650,000.00 | AMERICAN HONDA FINAN 2.6 17-22 16/11S | 666,198.00 | 0.11 | 150,000.00 | APPLE 1.7 19-22 11/09S | 152,185.50 | 0.02 |
| 300,000.00 | AMERICAN INTERN 5.75 18-48 01/04S | 344,370.00 | 0.05 | 1,100,000.00 | APPLE 2.40 13-23 03/05S | 1,135,981.00 | 0.18 |
| 700,000.00 | AMERICAN INTERNATIONAL 3.4 20-30 11/05S | 764,547.00 | 0.12 | 100,000.00 | APPLE 2.40 17-23 13/01S | 102,516.00 | 0.02 |
| 200,000.00 | AMERICAN INTERNATIONAL 4.375 20-50 11/05S | 246,166.00 | 0.04 | 600,000.00 | APPLE 2.45 16-26 04/08S | 635,166.00 | 0.10 |
| 100,000.00 | AMERICAN INTL 4.75 18-48 01/04S | 127,768.00 | 0.02 | 100,000.00 | APPLE 2.50 15-25 09/02S | 105,253.00 | 0.02 |
| 500,000.00 | AMERICAN INTL GROU 3.90 16-26 01/04S | 553,990.00 | 0.09 | 500,000.00 | APPLE 2.90 17-27 12/09S | 541,945.00 | 0.09 |
| 300,000.00 | AMERICAN INTL GROUP -29 15/03U | 343,425.00 | 0.05 | 500,000.00 | APPLE 3.20 15-25 13/05S | 539,625.00 | 0.09 |
| 600,000.00 | AMERICAN INTL GROUP 4.50 14-44 16/07S | 732,594.00 | 0.12 | 400,000.00 | APPLE 3.45 15-45 09/02S | 441,988.00 | 0.07 |
| 470,000.00 | AMERICAN TOWER 3.375 16-26 15/10S | 508,779.70 | 0.08 | 300,000.00 | APPLE 3.85 16-46 04/08S | 350,214.00 | 0.06 |
| 700,000.00 | AMERICAN TOWER 3.50 13-23 31/03S | 728,616.00 | 0.12 | 300,000.00 | APPLE INC 2.85 16-23 23/02S | 309,342.00 | 0.05 |
| 300,000.00 | AMERICAN TOWER 4.00 15-25 01/06S | 327,234.00 | 0.05 | 400,000.00 | APPLE INC 3.25 16-26 23/02S | 435,276.00 | 0.07 |
| 300,000.00 | AMERICAN TOWER 2.7500 19-27 15/01S | 315,015.00 | 0.05 | 400,000.00 | APPLE INC 3.75 17-47 13/11S | 461,652.00 | 0.07 |
| 100,000.00 | AMERICAN TOWER CORP 1.875 20-30 28/09S | 96,014.00 | 0.02 | 600,000.00 | APPLE INC 3.85 13-43 04/05S | 700,554.00 | 0.11 |
| 200,000.00 | AMERICAN TOWER CORP 2.9 20-30 10/01S | 208,162.00 | 0.03 | 500,000.00 | APPLE INC 4.50 16-36 23/02S | 625,930.00 | 0.10 |
| 400,000.00 | AMERICAN TOWER CORP 3.1 20-50 03/06S | 390,068.00 | 0.06 | 700,000.00 | APPLE INC 0.7500 20-23 11/05S | 704,997.93 | 0.11 |
| 200,000.00 | AMERICAN TOWER CORP 3.95 19-29 15/03S | 222,710.00 | 0.04 | 200,000.00 | APPLE INC 1.2500 20-30 20/08S | 189,558.00 | 0.03 |
| 200,000.00 | AMERICAN WATER 3.750 17-47 01/09S | 224,074.00 | 0.04 | 100,000.00 | APPLE INC 2.2000 19-29 11/09S | 102,939.00 | 0.02 |
| 30,000.00 | AMERICAN WATER 3.85 13-24 01/03S | 32,118.60 | 0.01 | 400,000.00 | APPLE INC 2.4000 20-50 20/08S | 367,456.00 | 0.06 |
| 170,000.00 | AMERICAN WATER CAP 2.95 17-27 01/09S | 182,855.40 | 0.03 | 300,000.00 | APPLE INC 2.8000 21-61 08/02S | 288,483.00 | 0.05 |
| 400,000.00 | AMERICAN WATER CAPIT 2.8 20-30 14/04S | 420,912.00 | 0.07 | 200,000.00 | APPLE INC 2.85 17-24 11/05S | 211,034.00 | 0.03 |
| 150,000.00 | AMERICAN WATER CAPIT 3.45 20-50 14/04S | 161,031.00 | 0.03 | 200,000.00 | APPLE INC 2.9500 19-49 11/09S | 203,208.00 | 0.03 |
| 300,000.00 | AMERICAN WATER CAPITAL 4.20 18-48 01/09S | 361,851.00 | 0.06 | 963,000.00 | APPLE INC 3.20 17-27 11/05S | 1,056,073.95 | 0.17 |
| 350,000.00 | AMERIPRISE FINA 3.7000 14-24 15/10S | 381,059.00 | 0.06 | 198,000.00 | APPLE INC 4.375000 15-45 13/05S | 249,527.52 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 300,000.00 | APPLE INC 0.55 20-25 20/08S | 295,401.00 | 0.05 | 382,000.00 | BECTON DICKINSON 3.363 17-24 06/06S | 406,077.46 | 0.06 |
| 500,000.00 | APPLE INC 1.125 20-25 11/05S | 503,250.00 | 0.08 | 100,000.00 | BECTON DICKINSON 3.70 17-37 06/06S | 110,560.00 | 0.02 |
| 200,000.00 | APPLE INC 1.65 21-31 08/02S | 195,066.00 | 0.03 | 335,000.00 | BIOGEN 4.05 15-25 15/09S | 369,625.60 | 0.06 |
| 700,000.00 | APPLE INC 2.05 19-26 11/09S | 729,001.00 | 0.12 | 200,000.00 | BIOGEN INC 2.25 20-30 30/04S | 198,662.00 | 0.03 |
| 400,000.00 | APPLE INC 2.55 20-60 20/08S | 364,848.00 | 0.06 | 400,000.00 | BIOGEN INC 3.15 20-50 30/04S | 384,144.00 | 0.06 |
| 250,000.00 | APPLE INC 2.65 20-50 11/05S | 240,672.50 | 0.04 | 400,000.00 | BLACKROCK INC 3.20 17-27 15/03S | 437,880.00 | 0.07 |
| 500,000.00 | APPLE INC 2.65 21-51 08/02S | 481,105.00 | 0.08 | 300,000.00 | BLACKROCK INC 3.2500 19-29 30/04S | 329,697.00 | 0.05 |
| 702,000.00 | APPLE INC 4.65 16-46 23/03S | 913,484.52 | 0.15 | 400,000.00 | BLACKROCK INC 1.9 20-31 06/05S | 397,224.00 | 0.06 |
| 600,000.00 | APPLIED MATERIALS 5.85 11-41 15/06S | 868,680.00 | 0.14 | 100,000.00 | BOARDWALK PIPE 5.95 16-26 01/06S | 117,096.00 | 0.02 |
| 200,000.00 | APPLIED MATERIALS INC 4.35 17-47 01/04S | 249,192.00 | 0.04 | 300,000.00 | BOARDWALK PIPELINES 4.8 19-29 03/05S | 343,233.00 | 0.05 |
| 300,000.00 | ARCH CAPITAL FI 4.0110 16-26 15/12S | 337,428.00 | 0.05 | 300,000.00 | BOOKING HOLDINGS INC 3.60 16-26 01/06S | 330,123.00 | 0.05 |
| 200,000.00 | ARCH CAPITAL GROUP L 3.635 20-50 30/06S | 218,632.00 | 0.03 | 600,000.00 | BORGWARNER INC 2.65 20-27 19/06S | 632,874.00 | 0.10 |
| 400,000.00 | ARCHER DAN MID 4.5 18-49 15/03S | 518,960.00 | 0.08 | 125,000.00 | BOSTON PPTY 3.80 13-24 01/02S | 132,787.50 | 0.02 |
| 20,000.00 | ARCHER DANIEL MIDLAND 2.50 16-26 11/08S | 21,280.80 | 0.00 | 195,000.00 | BOSTON PROPERTIES 2.75 16-26 01/10S | 205,734.75 | 0.03 |
| 200,000.00 | ARCHER DANIELS MIDLA 3.25 20-30 27/03S | 218,910.00 | 0.03 | 318,000.00 | BOSTON PROPERTIES 3.125 13-23 01/09S | 331,578.60 | 0.05 |
| 200,000.00 | ARTHUR J.GALLAGHER 3.5 21-51 20/05S | 212,660.00 | 0.03 | 200,000.00 | BOSTON PROPERTIES LP 2.55 21-32 16/03S | 200,150.00 | 0.03 |
| 200,000.00 | ASTRAZENECA FINANCE 1.2 21-26 28/05S | 199,984.00 | 0.03 | 840,000.00 | BOSTON PROPERTIES LP 3.25 20-31 05/05S | 890,576.40 | 0.14 |
| 100,000.00 | ASTRAZENECA FINANCE 1.75 21-28 28/05S | 100,592.00 | 0.02 | 245,000.00 | BP CAP MARKETS 3.9370 18-28 21/09S | 276,141.95 | 0.04 |
| 100,000.00 | ASTRAZENECA FINANCE 2.25 21-31 28/05S | 101,621.00 | 0.02 | 300,000.00 | BP CAPITAL MARKETS 3.119 18-26 04/05S | 324,144.00 | 0.05 |
| 350,000.00 | ATMOS ENERGY CO 3.3750 19-49 15/09S | 369,271.00 | 0.06 | 43,000.00 | BP CAPITAL MARKETS 3.216 18-23 28/11S | 45,323.29 | 0.01 |
| 100,000.00 | ATMOS ENERGY CORP 4.125 14-44 15/10S | 116,227.00 | 0.02 | 660,000.00 | BP CAPITAL MARKETS 2.750 18-23 10/05S | 684,948.00 | 0.11 |
| 10,000.00 | ATMOS ENERGY CORP 4.15 13-43 15/01S | 11,564.10 | 0.00 | 125,000.00 | BP CAPITAL MARKETS A 1.749 20-30 10/08S | 121,565.00 | 0.02 |
| 200,000.00 | ATMOS ENERGY CORP 0.625 21-23 09/03S | 200,006.02 | 0.03 | 240,000.00 | BP CAPITAL MARKETS A 2.772 20-50 10/08S | 221,330.40 | 0.04 |
| 503,000.00 | ATMOS ENERGY CORP 1.5 20-31 01/10S | 474,323.97 | 0.08 | 300,000.00 | BP CAPITAL MARKETS A 2.937 20-23 06/04S | 311,265.00 | 0.05 |
| 250,000.00 | AUST & NZ BANKING 2.625 17-22 09/11S | 256,502.50 | 0.04 | 300,000.00 | BP CAPITAL MARKETS A 2.939 20-51 04/12S | 284,943.00 | 0.05 |
| 250,000.00 | AUST AND NZ BANKING 3.70 15-25 16/11S | 276,822.50 | 0.04 | 400,000.00 | BP CAPITAL MARKETS A 3 20-50 24/02S | 385,168.00 | 0.06 |
| 100,000.00 | AUTONATION INC 4.7500 20-30 01/06S | 116,365.00 | 0.02 | 200,000.00 | BP CAPITAL MARKETS A 3.194 20-25 06/04S | 213,960.00 | 0.03 |
| 200,000.00 | AVANGRID INC 3.15 17-24 01/12S | 213,106.00 | 0.03 | 300,000.00 | BP CAPITAL MARKETS A 3.379 21-61 08/02S | 298,470.00 | 0.05 |
| 400,000.00 | AVANGRID INC 3.80 19-29 01/06S | 445,620.00 | 0.07 | 150,000.00 | BP CAPITAL MARKETS A 3.633 20-30 06/04S | 167,182.50 | 0.03 |
| 114,000.00 | AVISTA CORP 4.35 18-48 01/06S | 142,085.04 | 0.02 | 250,000.00 | BRANCH BANKING & T 3.8 14-26 30/10S | 277,905.00 | 0.04 |
| 200,000.00 | BAKER HUGHES 4.08 18-47 15/12S | 225,044.00 | 0.04 | 200,000.00 | BRANDYWINE OPER 3.9500 17-27 15/11S | 217,604.00 | 0.03 |
| 200,000.00 | BAKER HUGHES 3.337 17-27 15/12S | 218,106.00 | 0.03 | 50,000.00 | BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S | 63,180.00 | 0.01 |
| 200,000.00 | BAKER HUGHES HOLDING 4.486 20-30 01/05S | 233,866.00 | 0.04 | 300,000.00 | BRISTOL-MYERS SQUIBB 0.537 20-23 13/11S | 300,045.00 | 0.05 |
| 200,000.00 | BALTIMORE GAS ELECT 2.25 21-31 10/06S | 201,255.98 | 0.03 | 100,000.00 | BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S | 98,523.00 | 0.02 |
| 150,000.00 | BALTIMORE GAS ELECT 2.9 20-50 05/06S | 148,537.50 | 0.02 | 350,000.00 | BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S | 332,353.00 | 0.05 |
| 100,000.00 | BALTIMORE GAS & ELECT 4.25 18-48 15/09S | 122,596.00 | 0.02 | 228,000.00 | BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S | 242,097.24 | 0.04 |
| 300,000.00 | BANCO SANTANDER SA 3.40 17-23 01/18S | 310,191.00 | 0.05 | 100,000.00 | BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S | 109,029.00 | 0.02 |
| 500,000.00 | BANK OF AMERICA 3.30 13-23 11/01S | 518,900.00 | 0.08 | 284,000.00 | BRISTOL-MYERS SQUIBB 3.25 20-23 20/02S | 294,789.16 | 0.05 |
| 200,000.00 | BANK OF AMERICA 4.125 14-24 22/01S | 216,208.00 | 0.03 | 1,050,000.00 | BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S | 1,163,652.00 | 0.19 |
| 1,600,000.00 | BANK OF AMERICA 0.981 20-25 25/09S | 1,601,920.16 | 0.24 | 200,000.00 | BRISTOL-MYERS SQUIBB 3.875 20-25 15/02S | 220,458.00 | 0.04 |
| 450,000.00 | BANK OF AMERICA CO 4.875 14-44 01/04S | 581,742.00 | 0.09 | 300,000.00 | BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S | 339,195.00 | 0.05 |
| 2,100,000.00 | BANK OF AMERICA CORP 0.81 20-24 21/10S | 2,107,307.79 | 0.33 | 400,000.00 | BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S | 477,816.00 | 0.08 |
| 800,000.00 | BANK OF AMERICA CORP 1.734 21-27 22/04S | 804,136.00 | 0.13 | 500,000.00 | BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S | 620,390.00 | 0.10 |
| 800,000.00 | BANK OF AMERICA CORP 2.651 21-32 11/03S | 814,832.00 | 0.13 | 100,000.00 | BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S | 124,520.00 | 0.02 |
| 600,000.00 | BANK OF AMERICA CORP 3.311 21-42 22/04S | 631,800.00 | 0.10 | 600,000.00 | BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S | 769,800.00 | 0.12 |
| 100,000.00 | BANK OF AMERICA CORP 4.20 14-24 26/08S | 109,376.00 | 0.02 | 100,000.00 | BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S | 128,817.00 | 0.02 |
| 1,050,000.00 | BANK OF AMERICA CORP 3.95 15-25 21/04S | 1,144,290.00 | 0.18 | 150,000.00 | BRISTOL-MYERS SQUIBB 5 20-45 15/02S | 201,586.50 | 0.03 |
| 700,000.00 | BANK OF AMERICA CORP 4.183 16-27 25/11S | 779,898.00 | 0.12 | 700,000.00 | BRIXMOR OPERATI 3.6500 17-24 15/06S | 746,872.00 | 0.12 |
| 100,000.00 | BANK OF NY MELL 3.3000 17-29 23/08S | 109,575.00 | 0.02 | 200,000.00 | BRIXMOR OPERATING PART 3.85 15-25 01/02S | 216,182.00 | 0.03 |
| 1,000,000.00 | BANK OF NY MELL 3.5000 18-23 28/04S | 1,049,440.00 | 0.17 | 100,000.00 | BROADRIDGE FINANCI 3.40 16-26 27/06S | 108,995.00 | 0.02 |
| 200,000.00 | BANK OF NY MELLON 2.80 16-26 04/05S | 213,746.00 | 0.03 | 250,000.00 | BROADRIDGE IN COM SOL 2.6 21-31 01/05S | 253,845.00 | 0.04 |
| 400,000.00 | BANK OF NY MELLON 3.8500 18-28 28/04S | 455,192.00 | 0.07 | 420,000.00 | BUNGE LTD FINANCE CO 4.35 18-24 15/03S | 454,091.40 | 0.07 |
| 840,000.00 | BANK OF NY MELON 3.4 18-28 29/01S | 923,428.80 | 0.15 | 500,000.00 | CAMDEN PROPERTY TRUS 2.8 20-30 20/04S | 527,830.00 | 0.08 |
| 30,000.00 | BAXALTA INC 5.25 15-45 23/06S | 40,121.40 | 0.01 | 60,000.00 | CAMDEN PROPERTY TRUST 4.1 18-28 15/10S | 68,623.80 | 0.01 |
| 200,000.00 | BAXTER INTL 3.50 16-46 15/08S | 213,944.00 | 0.03 | 171,000.00 | CAMPBELL SOUP CO 3.65 18-23 15/03S | 178,421.40 | 0.03 |
| 500,000.00 | BECTON DICKINSON CO 2.823 20-30 20/05S | 523,375.00 | 0.08 | 250,000.00 | CAMPBELL SOUP CO 4.15 18-28 15/03S | 281,680.00 | 0.04 |
| 300,000.00 | BECTON DICKINSON CO 3.794 20-50 20/05S | 334,071.00 | 0.05 | 300,000.00 | CAMPBELL SOUP CO 4.80 18-48 15/03S | 375,147.00 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 300,000.00 | CARDINAL HEALTH IN 4.90 15-45 15/09S | 357,930.00 | 0.06 | 300,000.00 | CIGNA CORPORATION 4.5 20-26 25/02S | 338,067.00 | 0.05 |
| 200,000.00 | CARLISLE COS INC 3.50 17-24 01/12S | 214,298.00 | 0.03 | 390,000.00 | CIGNA CORPORATION 4.800 20-46 15/07S | 485,651.40 | 0.08 |
| 450,000.00 | CARRIER GLOBAL CORPO 2.242 20-25 15/08S | 466,267.50 | 0.07 | 360,000.00 | CIGNA CORPORATION 3 20-23 15/01S | 375,008.40 | 0.06 |
| 100,000.00 | CARRIER GLOBAL CORPO 2.493 20-27 15/08S | 104,399.00 | 0.02 | 150,000.00 | CIGNA CORPORATION 3.05 20-22 30/05S | 154,260.00 | 0.02 |
| 800,000.00 | CARRIER GLOBAL CORPO 2.722 20-30 15/08S | 827,144.00 | 0.13 | 100,000.00 | CIGNA CORPORATION 3.4 20-50 16/03S | 103,330.00 | 0.02 |
| 150,000.00 | CARRIER GLOBAL CORPO 3.377 20-40 05/10S | 157,120.50 | 0.02 | 500,000.00 | CIGNA CORPORATION 3.4 21-51 03/03S | 516,625.00 | 0.08 |
| 150,000.00 | CARRIER GLOBAL CORPO 3.577 20-50 05/10S | 159,238.50 | 0.03 | 600,000.00 | CIGNA CORPORATION 3.5 20-24 15/06S | 640,812.00 | 0.10 |
| 200,000.00 | CATERPILLAR 3.40 14-24 15/05S | 213,618.00 | 0.03 | 62,000.00 | CIGNA CORPORATION 3.75 19-23 15/07S | 65,529.04 | 0.01 |
| 325,000.00 | CATERPILLAR 3.803 12-42 15/08S | 381,104.75 | 0.06 | 400,000.00 | CIGNA CORPORATION 4.125 19-25 15/11S | 444,324.00 | 0.07 |
| 50,000.00 | CATERPILLAR 4.3 14-44 08/05S | 63,214.50 | 0.01 | 200,000.00 | CIGNA CORPORATION 4.80 19-38 15/08S | 244,768.00 | 0.04 |
| 50,000.00 | CATERPILLAR 4.75 14-64 15/04S | 70,208.00 | 0.01 | 300,000.00 | CIGNA CORPORATION 4.90 19-48 15/12S | 382,899.00 | 0.06 |
| 300,000.00 | CATERPILLAR FINANC 3.25 14-24 01/12S | 324,603.00 | 0.05 | 300,000.00 | CINTAS CORPORATION 3.70 17-27 01/04S | 334,650.00 | 0.05 |
| 100,000.00 | CATERPILLAR FINANCI 2.15 19-24 08/11S | 104,459.00 | 0.02 | 350,000.00 | CISCO SYSTEMS 3.625 14-24 04/03S | 376,250.00 | 0.06 |
| 400,000.00 | CATERPILLAR FINANCI 0.45 20-23 14/09S | 400,652.04 | 0.06 | 600,000.00 | CISCO SYSTEMS 5.50 09-40 15/01S | 838,764.00 | 0.13 |
| 100,000.00 | CATERPILLAR FINANCI 0.45 21-24 17/05S | 99,717.00 | 0.02 | 140,000.00 | CISCO SYSTEMS I 2.2000 16-23 20/09S | 144,835.60 | 0.02 |
| 800,000.00 | CATERPILLAR FINANCI 0.65 20-23 08/07S | 804,608.00 | 0.13 | 300,000.00 | CISCO SYSTEMS I 2.5000 16-26 20/09S | 320,070.00 | 0.05 |
| 300,000.00 | CATERPILLAR FINANCI 1.95 20-22 13/01S | 305,625.00 | 0.05 | 120,000.00 | CITIGROUP 4.65 15-45 30/07S | 152,304.00 | 0.02 |
| 150,000.00 | CATERPILLAR INC 3.2500 19-49 19/09S | 162,277.50 | 0.03 | 300,000.00 | CITIGROUP 5.875 12-42 30/01S | 428,259.00 | 0.07 |
| 300,000.00 | CATERPILLAR INC 2.6 20-30 09/04S | 315,564.00 | 0.05 | 200,000.00 | CITIGROUP 8.125 09-39 15/07S | 340,348.00 | 0.05 |
| 400,000.00 | CATERPILLAR INC 3.25 20-50 09/04S | 435,124.00 | 0.07 | 550,000.00 | CITIGROUP INC 4.125 16-28 25/07S | 614,267.50 | 0.10 |
| 400,000.00 | CBRE SERVICE 4.875 15-26 01/03S | 457,048.00 | 0.07 | 400,000.00 | CITIGROUP INC 4.60 16-26 09/03S | 452,152.00 | 0.07 |
| 500,000.00 | CC HOLDINGS GS V L 3.849 13-23 15/04S | 524,955.00 | 0.08 | 400,000.00 | CITIGROUP INC 4.6500 18-48 23/07S | 516,860.00 | 0.08 |
| 100,000.00 | CENTERPOINT ENE 2.5000 19-24 01/09S | 104,445.00 | 0.02 | 700,000.00 | CITIGROUP INC 0.981 21-25 04/05S | 702,674.00 | 0.11 |
| 100,000.00 | CENTERPOINT ENE 3.7000 19-49 01/09S | 109,227.00 | 0.02 | 200,000.00 | CITIGROUP INC 1.122 21-27 28/01S | 197,204.00 | 0.03 |
| 161,000.00 | CENTERPOINT ENE 4.1000 17-47 01/09S | 185,750.53 | 0.03 | 620,000.00 | CITIGROUP INC 2.666 20-31 29/01S | 636,194.40 | 0.10 |
| 100,000.00 | CENTERPOINT ENE 4.2500 18-28 01/11S | 114,014.00 | 0.02 | 500,000.00 | CITIGROUP INC 3.20 16-26 21/10S | 539,155.00 | 0.09 |
| 22,000.00 | CENTERPOINT ENERGY 4.50 14-44 01/04S | 27,891.16 | 0.00 | 300,000.00 | CITIGROUP INC 4.00 14-24 05/08S | 324,939.00 | 0.05 |
| 150,000.00 | CENTERPOINT ENERGY 3.95 18-48 01/03S | 177,175.50 | 0.03 | 300,000.00 | CITIGROUP INC 4.40 15-25 10/06S | 331,944.00 | 0.05 |
| 200,000.00 | CENTERPOINT ENERGY H 3.35 21-51 11/03S | 217,288.00 | 0.03 | 700,000.00 | CITIGROUP INC 4.45 15-27 29/09S | 796,117.00 | 0.13 |
| 800,000.00 | CENTERPOINT ENERGY R 0.7 21-23 02/03S | 800,016.00 | 0.13 | 250,000.00 | CITIGROUP INC 5.316 20-41 26/03S | 322,672.50 | 0.05 |
| 50,000.00 | CH ROBINSON WOR 4.2000 18-28 15/04S | 56,642.50 | 0.01 | 265,000.00 | CITIGROUP SUB 4.75 16-46 18/05S | 333,730.40 | 0.05 |
| 100,000.00 | CHARLES SCHWAB 4.0 18-29 31/10S | 114,026.00 | 0.02 | 210,000.00 | CITIGROUP SUB G 4.30 14-26 20/11S | 236,107.20 | 0.04 |
| 300,000.00 | CHARLES SCHWAB CORP 3.2 17-28 25/01S | 327,021.00 | 0.05 | 536,000.00 | CITIGROUP SUB GLOBAL 6.625 02-32 15/06S | 720,898.56 | 0.11 |
| 600,000.00 | CHARLES SCHWAB CORP 3.25 19-29 22/05S | 655,260.00 | 0.10 | 250,000.00 | CITIZENS BANK NA/RI 3.7 18-23 29/03S | 261,205.00 | 0.04 |
| 600,000.00 | CHARLES SCHWAB CORP 0.75 21-24 18/03S | 602,838.00 | 0.10 | 100,000.00 | CITIZENS FINANCIAL G 2.5 20-30 06/02S | 101,701.00 | 0.02 |
| 100,000.00 | CHARLES SCHWAB CORP 2.21-28 18/03S | 102,079.00 | 0.02 | 200,000.00 | CITIZENS FINANCIAL G 3.25 20-30 30/04S | 214,394.00 | 0.03 |
| 100,000.00 | CHENIERE CORP CHRI 5.875 17-25 31/03S | 112,947.00 | 0.02 | 300,000.00 | CITRIX SYSTEMS 4.50 17-27 01/12S | 331,323.00 | 0.05 |
| 200,000.00 | CHENIERE CORPUS 5.125 17-27 30/06S | 231,290.00 | 0.04 | 160,000.00 | CITRIX SYSTEMS INC 1.25 21-26 18/02S | 157,220.80 | 0.03 |
| 200,000.00 | CHENIERE CORPUS 7.00 16-24 30/06S | 225,974.00 | 0.04 | 100,000.00 | CLOROX CO 3.05 12-22 15/09S | 101,925.00 | 0.02 |
| 700,000.00 | CHEVRON CORP 1.554 20-25 11/05S | 715,687.00 | 0.11 | 100,000.00 | CLOROX CO 1.8 20-30 08/05S | 97,661.00 | 0.02 |
| 400,000.00 | CHEVRON CORP 2.566 16-23 26/05S | 412,780.00 | 0.07 | 380,000.00 | CME GROUP INC 4.1500 18-48 15/06S | 482,421.40 | 0.08 |
| 350,000.00 | CHEVRON CORP 1.9950 20-27 11/05S | 361,053.00 | 0.06 | 200,000.00 | CNH INDUSTRIAL CAPIT 1.95 20-23 02/07S | 204,496.00 | 0.03 |
| 400,000.00 | CHEVRON CORP 2.954 16-26 16/05S | 431,020.00 | 0.07 | 200,000.00 | COCA-COLA CO 1.375 20-31 18/09S | 189,954.00 | 0.03 |
| 200,000.00 | CHEVRON CORP 2.9780 20-40 11/05S | 206,452.00 | 0.03 | 800,000.00 | COCA-COLA CO 1.45 20-27 01/05S | 807,336.08 | 0.13 |
| 200,000.00 | CHEVRON CORP 3.326 15-25 17/11Q | 217,526.00 | 0.03 | 500,000.00 | COCA-COLA CO 1.65 20-30 01/05S | 488,355.00 | 0.08 |
| 120,000.00 | CHEVRON CORPORATION 3.078 20-50 11/05S | 124,273.20 | 0.02 | 500,000.00 | COCA-COLA CO 2.25 21-32 05/05S | 506,455.00 | 0.08 |
| 100,000.00 | CHEVRON USA INC 1.018 20-27 12/08S | 97,792.00 | 0.02 | 100,000.00 | COCA-COLA CO 2.5 20-40 01/05S | 97,359.00 | 0.02 |
| 100,000.00 | CHEVRON USA INC 3.85 21-28 15/01S | 112,936.00 | 0.02 | 200,000.00 | COCA-COLA CO 2.5 20-51 18/09S | 188,668.00 | 0.03 |
| 400,000.00 | CHEVRON USA INC 5.25 21-43 15/11S | 539,324.00 | 0.09 | 250,000.00 | COCA-COLA CO 2.6 20-50 01/05S | 239,380.00 | 0.04 |
| 100,000.00 | CHEVRON USA INC 6 20-41 01/09S | 144,784.00 | 0.02 | 200,000.00 | COCA-COLA CO 2.875 21-41 05/05S | 206,130.00 | 0.03 |
| 140,000.00 | CHUBB CORP 6.00 07-37 11/05S | 201,814.20 | 0.03 | 150,000.00 | COCA-COLA CO 3 21-51 05/03S | 155,044.50 | 0.02 |
| 200,000.00 | CHUBB CORP S1 6.50 08-38 15/05S | 301,310.00 | 0.05 | 200,000.00 | COCA-COLA CO 3.45 20-30 25/03S | 223,882.00 | 0.04 |
| 150,000.00 | CHUBB INA HOLD 4.15 13-43 13/03S | 180,310.50 | 0.03 | 150,000.00 | COLGATE PALMOLIVE 3.70 17-47 01/08S | 179,703.00 | 0.03 |
| 300,000.00 | CHUBB INA HOLDINGS I 1.375 20-30 17/09S | 283,938.00 | 0.05 | 200,000.00 | COLGATE-PALMOLI 4.0000 15-45 15/08S | 248,736.00 | 0.04 |
| 400,000.00 | CIGNA CORPORATION 1.25 21-26 15/03S | 398,992.00 | 0.06 | 200,000.00 | COLUMBIA PIPELINE GRP 4.50 16-25 01/12S | 222,034.00 | 0.04 |
| 122,000.00 | CIGNA CORPORATION 3.05 20-27 15/10S | 131,440.36 | 0.02 | 150,000.00 | COLUMBIA PROPERTY 3.65 16-26 15/08S | 159,021.00 | 0.03 |
| 300,000.00 | CIGNA CORPORATION 4.375 19-28 15/10S | 346,710.00 | 0.06 | 100,000.00 | COMERICA INC 3.7 18-23 31/07S | 105,578.00 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 300,000.00 | COMMONWEALTH EDISON 3.65 16-46 15/06S | 336,813.00 | 0.05 | 20,000.00 | CSX CORP 5.5000 10-41 15/04S | 26,944.20 | 0.00 |
| 200,000.00 | COMMONWEALTH EDISON 4 19-49 01/03S | 236,116.00 | 0.04 | 150,000.00 | CSX CORP 3.8 20-50 30/03S | 169,908.00 | 0.03 |
| 300,000.00 | COMMONWEALTH EDISON 2.2 20-30 25/02S | 303,552.00 | 0.05 | 200,000.00 | CSX CORP 4.50 19-49 15/03S | 249,570.00 | 0.04 |
| 300,000.00 | COMMONWEALTH EDISON 3.125 21-51 09/03S | 310,497.00 | 0.05 | 50,000.00 | CUMMINS 4.875 13-43 01/10S | 65,935.00 | 0.01 |
| 200,000.00 | COMMONWEALTH EDISON CO 2.95 17-27 15/08S | 215,168.00 | 0.03 | 200,000.00 | CUMMINS INC (EX. CUM 1.5 20-30 24/08S | 190,990.00 | 0.03 |
| 200,000.00 | COMMONWEALTH EDISON CO 3.75 17-47 15/08S | 228,242.00 | 0.04 | 200,000.00 | CUMMINS INC (EX. CUM 2.6 20-50 24/08S | 186,690.00 | 0.03 |
| 100,000.00 | CONAGRA BRANDS 5.4 18-48 01/11S | 133,899.00 | 0.02 | 400,000.00 | CVS CAREMARK 3.00 14-24 12/08S | 426,796.00 | 0.07 |
| 200,000.00 | CONAGRA BRANDS INC 4.60 18-25 01/11S | 224,766.00 | 0.04 | 300,000.00 | CVS CAREMARK 4.00 13-23 05/12S | 319,596.00 | 0.05 |
| 200,000.00 | CONAGRA BRANDS INC4.85 18-28 01/11S | 235,044.00 | 0.04 | 250,000.00 | CVS HEALTH 4.875 15-35 20/07S | 302,752.50 | 0.05 |
| 678,000.00 | CONAGRA FOODS 3.20 13-23 25/01S | 697,600.98 | 0.11 | 180,000.00 | CVS HEALTH CORP 3.25 19-29 15/08S | 193,555.80 | 0.03 |
| 400,000.00 | CONOCO INC 6.95 99-29 15/04S | 535,904.00 | 0.09 | 443,000.00 | CVS HEALTH CORP 4.10 18-25 25/03S | 486,462.73 | 0.08 |
| 200,000.00 | CONOCO PHILIPPS 2.40 12-22 15/12S | 203,798.00 | 0.03 | 300,000.00 | CVS HEALTH CORP 2.6250 19-24 15/08S | 315,204.00 | 0.05 |
| 350,000.00 | CONOCOPHILIPS 4.95 16-26 15/03S | 402,360.00 | 0.06 | 500,000.00 | CVS HEALTH CORP 1.3 20-27 21/08S | 492,135.00 | 0.08 |
| 300,000.00 | CONOCOPHILIPS 5.95 16-46 15/03S | 442,044.00 | 0.07 | 100,000.00 | CVS HEALTH CORP 1.75 20-30 21/08S | 95,896.00 | 0.02 |
| 100,000.00 | CONOCOPHILLIPS 5.90 02-32 15/10S | 132,536.00 | 0.02 | 150,000.00 | CVS HEALTH CORP 2.7 20-40 21/08S | 143,685.00 | 0.02 |
| 300,000.00 | CONOCOPHILLIPS 6.50 09-39 01/02S | 438,429.00 | 0.07 | 100,000.00 | CVS HEALTH CORP 3.00 19-26 15/08S | 107,348.00 | 0.02 |
| 200,000.00 | CONOCOPHILLIPS CO 4.875 20-47 01/10S | 259,420.00 | 0.04 | 300,000.00 | CVS HEALTH CORP 3.625 20-27 31/03S | 330,939.00 | 0.05 |
| 120,000.00 | CONS EDISON CO 3.95 13-43 01/03S | 134,936.40 | 0.02 | 250,000.00 | CVS HEALTH CORP 3.75 20-30 31/03S | 277,815.00 | 0.04 |
| 160,000.00 | CONS EDISON CO NY 4.45 14-44 15/03S | 192,339.20 | 0.03 | 670,000.00 | CVS HEALTH CORP 3.875 15-25 20/07S | 733,676.80 | 0.12 |
| 200,000.00 | CONS EDISON CO OF NY 6.75 08-38 01/04S | 293,334.00 | 0.05 | 99,000.00 | CVS HEALTH CORP 4.25 20-50 31/03S | 117,126.90 | 0.02 |
| 50,000.00 | CONSOLIDATED ED 4.1250 19-49 15/05S | 57,961.00 | 0.01 | 482,000.00 | CVS HEALTH CORP 4.30 18-28 25/03S | 549,614.96 | 0.09 |
| 40,000.00 | CONSOLIDATED ED 4.5000 18-58 15/05S | 48,410.40 | 0.01 | 700,000.00 | CVS HEALTH CORP 4.78 18-38 25/03S | 856,814.00 | 0.14 |
| 395,000.00 | CONSOLIDATED ED 5.5000 09-39 01/12S | 521,206.45 | 0.08 | 1,200,000.00 | CVS HEALTH CORP 5.05 18-48 25/03S | 1,547,520.00 | 0.24 |
| 300,000.00 | CONSOLIDATED EDISO 4.30 16-56 01/12S | 353,331.00 | 0.06 | 600,000.00 | CVS HEALTH CORP 5.125 15-45 20/07S | 772,842.00 | 0.12 |
| 5,000.00 | CONSOLIDATED EDISO 4.625 14-54 01/12S | 6,185.85 | 0.00 | 800,000.00 | CYRUSONE 3.45 19-29 15/11S | 833,512.00 | 0.13 |
| 100,000.00 | CONSOLIDATED EDISON 4.65 18-48 01/12S | 123,603.00 | 0.02 | 200,000.00 | DAIMLER FINANCE 8.50 01-31 18/01S | 302,696.00 | 0.05 |
| 200,000.00 | CONSOLIDATED EDISON 5.70 10-40 15/06S | 270,972.00 | 0.04 | 150,000.00 | DARDEN RESTAURANTS INC 4.55 18-48 15/02S | 172,621.50 | 0.03 |
| 300,000.00 | CONSOLIDATED EDISON 6.30 07-37 15/08S | 421,131.00 | 0.07 | 425,000.00 | DEERE CO 2.75 20-25 30/03S | 449,964.50 | 0.07 |
| 200,000.00 | CONSOLIDATED EDISON 3.95 20-50 31/03S | 228,686.00 | 0.04 | 800,000.00 | DEERE CO 3.1 20-30 30/03S | 869,536.00 | 0.14 |
| 750,000.00 | COOPERAT RABOBANK 2.75 18-23 10/01S | 773,242.50 | 0.12 | 100,000.00 | DEERE CO 3.75 20-50 30/03S | 118,772.00 | 0.02 |
| 100,000.00 | CORNING INC 5.75 10-40 15/08S | 134,893.00 | 0.02 | 500,000.00 | DELL INTERNATIONAL L 4.9 21-26 01/04S | 575,690.00 | 0.09 |
| 400,000.00 | CORNING INC 3.9000 19-49 15/11S | 447,068.00 | 0.07 | 100,000.00 | DELL INTERNATIONAL L 5.3 21-29 01/04S | 120,926.00 | 0.02 |
| 200,000.00 | CORNING INC 4.3750 17-57 15/11S | 240,696.00 | 0.04 | 400,000.00 | DELL INTERNATIONAL L 5.45 21-23 15/06S | 429,316.00 | 0.07 |
| 135,000.00 | CORNING INC 4.75 12-42 15/03S | 168,034.50 | 0.03 | 500,000.00 | DELL INTERNATIONAL L 5.85 21-25 15/01S | 581,570.00 | 0.09 |
| 200,000.00 | COSTCO WHOLESALE COR 1.6 20-30 20/04S | 195,476.00 | 0.03 | 500,000.00 | DELL INTERNATIONAL L 6.02 21-26 15/06S | 596,335.00 | 0.09 |
| 200,000.00 | COSTCO WHOLESALE COR 1.75 20-32 20/04S | 196,062.00 | 0.03 | 200,000.00 | DELL INTERNATIONAL L 8.1 21-36 15/01S | 303,408.00 | 0.05 |
| 300,000.00 | COSTCO WHOLESALE COR 2.75 17-24 18/05S | 316,620.00 | 0.05 | 300,000.00 | DELL INTERNATIONAL LLC8.35 21-46 15/07S | 489,894.00 | 0.08 |
| 50,000.00 | CRANE CO 4.2 18-48 15/03S | 54,646.50 | 0.01 | 400,000.00 | DEUTSCHE BANK AG 3.70 18-24 30/05S | 426,192.00 | 0.07 |
| 250,000.00 | CREDIT SUISSE LONDON 3.625 14-24 09/09S | 269,657.50 | 0.04 | 500,000.00 | DEUTSCHE BANK AG NY 3.30 17-22 16/11S | 515,545.00 | 0.08 |
| 300,000.00 | CREDIT SUISSE NEW YO 1 20-23 05/06S | 302,661.00 | 0.05 | 300,000.00 | DEUTSCHE BANK AG NY 3.95 18-23 27/02S | 313,368.00 | 0.05 |
| 1,100,000.00 | CREDIT SUISSE NEW YO 2.95 20-25 09/04S | 1,166,176.00 | 0.19 | 200,000.00 | DEVON ENERGY 5.00 15-45 15/06S | 234,684.00 | 0.04 |
| 100,000.00 | CROWN CASTLE IN 5.2000 19-49 15/02S | 129,488.00 | 0.02 | 500,000.00 | DEVON ENERGY 5.85 15-25 15/12S | 578,595.00 | 0.09 |
| 300,000.00 | CROWN CASTLE INTERNA 1.05 21-26 16/02S | 293,868.00 | 0.05 | 500,000.00 | DISCOVER BANK 2.7 20-30 06/02S | 518,525.00 | 0.08 |
| 100,000.00 | CROWN CASTLE INTERNA 1.35 20-25 15/06S | 100,459.00 | 0.02 | 250,000.00 | DISCOVER BANK 4.6500 18-28 13/09S | 290,120.00 | 0.05 |
| 500,000.00 | CROWN CASTLE INTERNA 2.1 21-31 16/02S | 482,095.00 | 0.08 | 100,000.00 | DISCOVER FINANC 4.5000 19-26 30/01S | 112,022.00 | 0.02 |
| 150,000.00 | CROWN CASTLE INTERNA 2.9 21-41 16/02S | 144,187.50 | 0.02 | 300,000.00 | DISCOVERY COMM 3.80 17-24 13/03S | 319,824.00 | 0.05 |
| 300,000.00 | CROWN CASTLE INTERNA 3.25 20-51 15/06S | 297,342.00 | 0.05 | 350,000.00 | DISCOVERY COMM 5.30 19-49 15/05S | 436,723.00 | 0.07 |
| 600,000.00 | CROWN CASTLE INTL 3.15 18-23 15/07S | 626,694.00 | 0.10 | 24,000.00 | DISCOVERY COMMUNI 3.9 18-24 15/11S | 25,973.28 | 0.00 |
| 300,000.00 | CROWN CASTLE INTL CORP 4.0 19-49 15/11S | 331,635.00 | 0.05 | 503,000.00 | DISCOVERY COMMUNIC 2.95 17-23 20/03S | 520,298.17 | 0.08 |
| 170,000.00 | CSX 3.8 18-28 20/02S | 189,616.30 | 0.03 | 333,000.00 | DISCOVERY COMMUNIC 3.95 17-28 20/03S | 369,000.63 | 0.06 |
| 100,000.00 | CSX 4.25 16-66 01/11S | 121,018.00 | 0.02 | 100,000.00 | DISCOVERY COMMUNIC 3.95 19-25 15/06S | 108,997.00 | 0.02 |
| 50,000.00 | CSX 6.15 07-37 01/05S | 69,834.50 | 0.01 | 400,000.00 | DISCOVERY COMMUNICA 5.20 17-47 20/09S | 493,284.00 | 0.08 |
| 300,000.00 | CSX CORP 3.35 19-49 15/09S | 315,879.00 | 0.05 | 150,000.00 | DISCOVERY COMMUNICATIONS 4 21-55 15/09S | 156,888.00 | 0.02 |
| 200,000.00 | CSX CORP 3.80 16-46 01/11S | 224,758.00 | 0.04 | 300,000.00 | DOLLAR GENERAL CORPO 3.5 20-30 03/04S | 330,057.00 | 0.05 |
| 365,000.00 | CSX CORP 4.30 18-48 01/03S | 441,263.10 | 0.07 | 100,000.00 | DOLLAR GENERAL CORPO 4.125 20-50 03/04S | 116,710.00 | 0.02 |
| 50,000.00 | CSX CORP 4.65 18-68 01/03S | 64,541.50 | 0.01 | 300,000.00 | DOLLAR TREE 4.2000 18-28 15/05S | 339,306.00 | 0.05 |
| 500,000.00 | CSX CORP 2.4000 19-30 15/02S | 511,975.00 | 0.08 | 80,000.00 | DOVER CORP 3.15 15-25 15/11S | 85,901.60 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | DOVER CORP 5.3750 11-41 01/03S | 129,869.00 | 0.02 | 100,000.00 | ESTEE LAUDER CO INC 6.0 07-37 15/05S | 141,749.00 | 0.02 |
| 100,000.00 | DOW CHEMICAL CO 4.8000 19-28 30/11S | 118,205.00 | 0.02 | 300,000.00 | EVERSOURCE ENERGY 3.8 18-23 01/12S | 319,659.00 | 0.05 |
| 100,000.00 | DOW CHEMICAL CO 2.1 20-30 26/08S | 99,055.00 | 0.02 | 200,000.00 | EVERSOURCE ENERGY 4.2500 18-29 01/04S | 229,456.00 | 0.04 |
| 300,000.00 | DOW CHEMICAL CO 3.6 20-50 26/08S | 318,933.00 | 0.05 | 650,000.00 | EVERSOURCE ENERGY 1.65 20-30 14/08S | 618,338.50 | 0.10 |
| 195,000.00 | DOW CHEMICAL CO 4.375 12-42 15/11S | 229,944.00 | 0.04 | 350,000.00 | EVERSOURCE ENERGY 3.45 20-50 10/01S | 366,905.00 | 0.06 |
| 100,000.00 | DOW CHEMICAL CO 4.8 19-48 30/05S | 126,154.00 | 0.02 | 100,000.00 | EXPEDIA GROUP INC 3.250 19-30 15/02S | 103,519.83 | 0.02 |
| 125,000.00 | DOW CHEMICAL COMPANY 3.625 19-26 15/05S | 137,035.00 | 0.02 | 250,000.00 | EXXON MOBIL COR 2.9950 19-39 16/08S | 258,222.50 | 0.04 |
| 150,000.00 | DOW CHEMICAL COMPANY 4.55 19-25 30/11S | 168,737.35 | 0.03 | 140,000.00 | EXXON MOBIL CORP 2.726 16-23 01/03S | 144,223.80 | 0.02 |
| 199,000.00 | DOW CHEMICAL COMPANY 5.55 19-48 30/11S | 273,123.52 | 0.04 | 400,000.00 | EXXON MOBIL CORP 2.992 20-25 19/03S | 426,652.00 | 0.07 |
| 200,000.00 | DOWDUPONT INC 4.7250 18-28 15/11S | 234,468.00 | 0.04 | 350,000.00 | EXXON MOBIL CORP 3.043 16-26 01/03S | 377,674.50 | 0.06 |
| 300,000.00 | D.R. HORTON INC 2.6 20-25 05/05S | 315,138.00 | 0.05 | 200,000.00 | EXXON MOBIL CORP 4.327 20-50 19/03S | 244,374.00 | 0.04 |
| 100,000.00 | DUKE REALTY LP 4.00 18-28 15/09S | 113,193.00 | 0.02 | 400,000.00 | EXXON MOBIL CORP 3.4520 20-51 15/04S | 427,804.00 | 0.07 |
| 400,000.00 | DUPONT DE NEMOURS 4.2050 18-23 15/11S | 429,512.00 | 0.07 | 500,000.00 | EXXON MOBIL CORP 1.571 20-23 15/04S | 509,665.00 | 0.08 |
| 180,000.00 | DUPONT DE NEMOURS 4.4930 18-25 15/11S | 202,397.40 | 0.03 | 600,000.00 | EXXON MOBIL CORP 2.61 20-30 15/04S | 628,428.00 | 0.10 |
| 350,000.00 | DUPONT DE NEMOURS 5.319 18-38 15/11S | 452,609.50 | 0.07 | 400,000.00 | EXXON MOBIL CORP 3.482 20-30 19/03S | 445,276.00 | 0.07 |
| 250,000.00 | DUPONT DE NEMOURS 5.4190 18-48 15/11S | 342,895.00 | 0.05 | 500,000.00 | EXXON MOBIL CORP 4.227 20-40 19/03S | 593,845.00 | 0.09 |
| 300,000.00 | EATON CORP 2.75 13-22 02/11S | 307,767.00 | 0.05 | 200,000.00 | EXXON MOBIL CORP 4.114 16-46 01/03S | 234,594.00 | 0.04 |
| 270,000.00 | EATON CORP 3.103 17-27 15/09S | 292,542.30 | 0.05 | 250,000.00 | EXXON MOBIL CORPOR 3.176 14-24 15/03S | 264,702.50 | 0.04 |
| 250,000.00 | EATON CORP 4.15 13-42 02/11S | 293,995.00 | 0.05 | 400,000.00 | EXXON MOBIL CORPORAT 3.567 15-23 06/03S | 437,180.00 | 0.07 |
| 238,000.00 | EBAY INC 1.4 21-26 10/05S | 238,671.16 | 0.04 | 200,000.00 | FEDERAL REALTY INVES 3.5 20-30 11/05S | 217,086.00 | 0.03 |
| 100,000.00 | EBAY INC 2.7 20-30 11/03S | 103,908.00 | 0.02 | 300,000.00 | FEDEX CORP 3.90 15-35 01/02S | 338,403.00 | 0.05 |
| 500,000.00 | EBAY INC 2.75 17-23 30/01 | 514,465.00 | 0.08 | 200,000.00 | FEDEX CORP 2.4 21-31 29/04S | 201,280.00 | 0.03 |
| 200,000.00 | EBAY INC 3.6 17-27 05/06S | 220,968.00 | 0.04 | 200,000.00 | FEDEX CORP 3.25 21-41 29/04S | 202,406.00 | 0.03 |
| 200,000.00 | EBAY INC 3.65 21-51 10/05S | 214,570.00 | 0.03 | 500,000.00 | FEDEX CORP 4.05 18-48 15/02S | 560,520.00 | 0.09 |
| 150,000.00 | EBAY INC 4.00 12-42 15/07S | 168,925.50 | 0.03 | 400,000.00 | FEDEX CORP 4.25 20-30 07/04S | 458,228.00 | 0.07 |
| 485,000.00 | ECOLAB INC 2.75 21-55 18/08S | 466,904.95 | 0.07 | 450,000.00 | FEDEX CORP 5.25 20-50 07/04S | 594,202.50 | 0.09 |
| 100,000.00 | ECOLAB INC 2.7 16-26 01/11S | 106,641.00 | 0.02 | 300,000.00 | FIDELITY NATIONAL 0.375 21-23 01/03S | 300,144.00 | 0.05 |
| 100,000.00 | ECOLAB INC 3.2500 17-27 01/12S | 109,384.00 | 0.02 | 100,000.00 | FIDELITY NATIONAL 4.5 16-46 15/08S | 121,757.00 | 0.02 |
| 300,000.00 | E.I. DU PONT DE NEMO 1.7 20-25 15/05S | 306,258.00 | 0.05 | 400,000.00 | FIDELITY NATL INF SER 3.10 21/41 01/03S | 404,852.00 | 0.06 |
| 360,000.00 | ELECTRONIC ARTS INC 1.85 21-31 11/02S | 348,112.80 | 0.06 | 100,000.00 | FIRST AMERICAN 4.6000 14-24 15/11S | 109,772.00 | 0.02 |
| 200,000.00 | ELI LILLY 2.75 15-25 01/06Q | 211,706.00 | 0.03 | 500,000.00 | FISERV INC 2.75 19-25 15/01S | 526,490.00 | 0.08 |
| 400,000.00 | ELI LILLY & CO 3.10 17-27 15/05S | 435,084.00 | 0.07 | 200,000.00 | FISERV INC 3.8500 15-25 01/06S | 218,220.00 | 0.03 |
| 200,000.00 | ELI LILLY CO 2.25 20-50 05/05S | 181,000.00 | 0.03 | 350,000.00 | FISERV INC 4.4000 19-49 01/07S | 418,229.00 | 0.07 |
| 100,000.00 | ELI LILLY CO 2.5 20-60 25/08S | 92,111.00 | 0.01 | 100,000.00 | FISERV INC 3.20 19-26 01/07S | 107,987.00 | 0.02 |
| 50,000.00 | EMERSON ELECTRIC CO 3.15 15-25 01/06S | 53,647.50 | 0.01 | 213,000.00 | FISERV INC 3.50 19-29 01/07S | 231,969.78 | 0.04 |
| 200,000.00 | EMERSON ELECTRIC CO 1.8 20-27 29/04S | 203,460.00 | 0.03 | 561,000.00 | FISERV INC 3.8 18-23 01/10S | 596,399.10 | 0.09 |
| 200,000.00 | ENTERGY TEXAS I 1.7500 20-31 15/03S | 189,498.00 | 0.03 | 100,000.00 | FLOWSERVE 3.50 12-22 15/09S | 102,145.00 | 0.02 |
| 100,000.00 | ENTERGY TEXAS I 4.5000 19-39 30/03S | 118,108.00 | 0.02 | 200,000.00 | FLOWSERVE CORP 3.5 20-30 21/09S | 209,644.00 | 0.03 |
| 200,000.00 | EQUIFAX INC 2.6000 19-24 01/12S | 209,920.00 | 0.03 | 300,000.00 | F.N.B. CORP 2.2 20-23 24/02S | 304,491.00 | 0.05 |
| 400,000.00 | EQUIFAX INC 2.6 20-25 27/04S | 419,520.00 | 0.07 | 80,000.00 | FORTIVE 4.30 17-46 15/06S | 94,627.20 | 0.02 |
| 500,000.00 | EQUINIX INC 1.0 20-25 15/09S | 493,570.00 | 0.08 | 600,000.00 | FORTUNE BRANDS HOME 4.00 18-23 21/09 | 638,124.00 | 0.10 |
| 450,000.00 | EQUINIX INC 1.45 21-26 15/05S | 448,596.00 | 0.07 | 254,000.00 | GATX CORP 4.7000 19-29 01/04S | 294,492.68 | 0.05 |
| 100,000.00 | EQUINIX INC 2.000 21-28 15/05S | 100,126.99 | 0.02 | 200,000.00 | GATX CORP 1.9 21-31 03/02S | 189,458.00 | 0.03 |
| 250,000.00 | EQUINIX INC 2.6250 19-24 18/11S | 261,935.00 | 0.04 | 100,000.00 | GATX CORP 4 20-30 12/05S | 111,552.00 | 0.02 |
| 100,000.00 | EQUINIX INC 3.0000 20-50 15/07S | 95,627.00 | 0.02 | 300,000.00 | GENERAL MILLS 3.7000 18-23 17/10S | 318,471.00 | 0.05 |
| 200,000.00 | EQUINIX INC 1.25 20-25 22/06S | 199,378.00 | 0.03 | 600,000.00 | GENERAL MILLS INC 2.875 20-30 03/04S | 631,446.00 | 0.10 |
| 200,000.00 | EQUINIX INC 2.5 21-31 17/05S | 201,364.00 | 0.03 | 300,000.00 | GENERAL MILLS INC 3.20 17-27 10/02S | 325,206.00 | 0.05 |
| 100,000.00 | EQUITABLE HLDG 3.90 18-23 20/04S | 104,947.20 | 0.02 | 300,000.00 | GILEAD SCIENCES 2.50 16-23 01/09S | 311,115.00 | 0.05 |
| 150,000.00 | EQUITABLE HLDG 4.35 18-28 20/04S | 170,874.75 | 0.03 | 300,000.00 | GILEAD SCIENCES 2.95 16-27 01/03S | 322,407.00 | 0.05 |
| 100,000.00 | EQUITABLE HLDG INC 5.00 18-48 20/04S | 127,478.00 | 0.02 | 455,000.00 | GILEAD SCIENCES IN 3.65 15-26 01/03S | 498,352.40 | 0.08 |
| 150,000.00 | ERP OPERATING L 2.5000 19-30 15/02S | 153,981.00 | 0.02 | 500,000.00 | GILEAD SCIENCES IN 4.60 15-35 01/09S | 606,190.00 | 0.10 |
| 50,000.00 | ERP OPERATING L 4.5000 15-45 01/06S | 62,684.00 | 0.01 | 400,000.00 | GILEAD SCIENCES IN 4.75 15-46 01/03S | 502,440.00 | 0.08 |
| 50,000.00 | ERP OPERATING LP 3.25 17-27 01/08S | 54,455.00 | 0.01 | 600,000.00 | GILEAD SCIENCES INC 4.15 16-47 01/03S | 702,906.00 | 0.11 |
| 100,000.00 | ERP OPERATING LTD PA 4.5 14-44 01/07S | 125,245.00 | 0.02 | 50,000.00 | GILEAD SCIENCES INC 4.50 14-45 01/02S | 60,688.50 | 0.01 |
| 300,000.00 | ESSENTIAL UTILITIES 4.276 19-49 01/05S | 354,264.00 | 0.06 | 50,000.00 | GILEAD SCIENCES INC 4.80 14-44 01/04S | 62,838.00 | 0.01 |
| 200,000.00 | ESTEE LAUDER CO 2.3750 19-29 01/12S | 207,596.00 | 0.03 | 500,000.00 | GILEAD SCIENCES INC 0.75 20-23 30/09S | 500,050.00 | 0.08 |
| 100,000.00 | ESTEE LAUDER CO IN 4.15 17-47 15/03S | 123,943.00 | 0.02 | 145,000.00 | GILEAD SCIENCES INC 1.65 20-30 30/09S | 139,362.40 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | GILEAD SCIENCES INC 2.6 20-40 30/09S | 95,206.00 | 0.02 | 800,000.00 | HEWLETT PACKARD ENTE 4.65 20-24 09/04S | 883,536.00 | 0.14 |
| 250,000.00 | GILEAD SCIENCES INC 2.8 20-50 30/09S | 236,885.00 | 0.04 | 220,000.00 | HOME DEPOT 2.80 17-27 14/09S | 237,153.40 | 0.04 |
| 400,000.00 | GLAXOSMITHKLINE 6.375 08-38 15/05S | 590,356.00 | 0.09 | 150,000.00 | HOME DEPOT 3.35 15-25 15/09S | 162,951.00 | 0.03 |
| 200,000.00 | GLAXOSMITHKLINE 3.3750 18-23 15/05S | 209,776.00 | 0.03 | 200,000.00 | HOME DEPOT 3.90 17-47 15/06S | 234,162.00 | 0.04 |
| 100,000.00 | GLAXOSMITHKLINE 4.2000 13-43 18/03S | 122,039.00 | 0.02 | 400,000.00 | HOME DEPOT INC 1.875 21-31 15/09S | 393,460.00 | 0.06 |
| 200,000.00 | GLAXOSMITHKLINE CAP 2.80 13-23 18/03S | 207,238.00 | 0.03 | 400,000.00 | HOME DEPOT INC 2.125 16-26 15/09S | 418,540.00 | 0.07 |
| 100,000.00 | GOLDMAN SACHS 6.345 04-34 15/02S | 140,328.00 | 0.02 | 300,000.00 | HOME DEPOT INC 3.75 13-24 15/02S | 320,556.00 | 0.05 |
| 500,000.00 | GOLDMAN SACHS GROUP 2.6000 20-30 07/02 | 514,585.00 | 0.08 | 250,000.00 | HOME DEPOT INC 5.875 06-36 16/12S | 352,430.00 | 0.06 |
| 300,000.00 | GOLDMAN SACHS GROUP 2.6150 21-32 22/04 | 303,540.00 | 0.05 | 400,000.00 | HOME DEPOT INC 4.5000 18-48 06/12S | 513,840.00 | 0.08 |
| 610,000.00 | GOLDMAN SACHS GROUP 3.20 18-23 23/02S | 631,972.20 | 0.10 | 250,000.00 | HOME DEPOT INC 5.95 11-41 01/04S | 359,272.50 | 0.06 |
| 100,000.00 | GOLDMAN SACHS GROUP 3.50 15-25 23/01S | 107,110.00 | 0.02 | 400,000.00 | HOME DEPOT INC 4.875 13-44 10/09S | 526,404.00 | 0.08 |
| 250,000.00 | GOLDMAN SACHS GROUP 3.75 15-25 22/05S | 270,902.50 | 0.04 | 187,000.00 | HORMEL FOODS CORP 3.05 21-51 03/06S | 194,350.97 | 0.03 |
| 400,000.00 | GOLDMAN SACHS GROUP 4.00 14-24 03/03S | 431,084.00 | 0.07 | 300,000.00 | HOST HOTELS RESORTS 20-30 20/08S | 311,640.00 | 0.05 |
| 100,000.00 | GOLDMAN SACHS GROUP 4.75 15-45 21/10S | 128,689.00 | 0.02 | 250,000.00 | HOST HOTELS RESORTS 3.875 17-24 01/04. | 265,142.50 | 0.04 |
| 300,000.00 | GOLDMAN SACHS GROUP 5.15 15-45 22/05S | 392,829.00 | 0.06 | 200,000.00 | HP ENTERPRISE CO 4.90 16-25 15/10S | 226,278.00 | 0.04 |
| 870,000.00 | GOLDMAN SACHS GROUP 6.25 11-41 01/02S | 1,270,687.20 | 0.19 | 200,000.00 | HP ENTERPRISE CO 6.20 16-35 15/10S | 264,114.00 | 0.04 |
| 950,000.00 | GOLDMAN SACHS GROUP 6.75 07-37 01/10S | 1,359,953.50 | 0.21 | 200,000.00 | HP INC 1.45 21-26 16/06S | 199,256.00 | 0.03 |
| 400,000.00 | GOLDMAN SACHS GROUP 3.21 21-42 22/04S | 413,552.00 | 0.07 | 350,000.00 | HP INC 3.4 20-30 17/06S | 372,057.00 | 0.06 |
| 600,000.00 | GOLDMAN SACHS GROUP 3.5 20-25 30/03S | 645,084.00 | 0.10 | 500,000.00 | HSBC BANK USA NA 7.00 08-39 15/01S | 771,900.00 | 0.12 |
| 1,400,000.00 | GOLDMAN SACHS GROUP 3.50 16-26 16/11S | 1,514,618.00 | 0.23 | 100,000.00 | HUBBELL INC 3.35 16-26 01/03S | 107,816.00 | 0.02 |
| 300,000.00 | GOLDMAN SACHS GROUP 3.80 20-30 15/03S | 334,041.00 | 0.05 | 300,000.00 | HUMANA 3.85 14-24 01/10S | 324,408.00 | 0.05 |
| 400,000.00 | GOLDMAN SACHS GROUP 3.85 14-24 08/07S | 430,616.00 | 0.07 | 200,000.00 | HUMANA 4.95 14-44 01/10S | 256,964.00 | 0.04 |
| 300,000.00 | GOLDMAN SACHS GROUP 3.85 17-27 26/01S | 329,598.00 | 0.05 | 100,000.00 | HUMANA INC 3.95 17-27 15/03S | 111,427.00 | 0.02 |
| 300,000.00 | GOLDMAN SACHS GROUP 5.95 06-27 15/01S | 361,407.00 | 0.06 | 100,000.00 | HUMANA INC 3.9500 19-49 15/08S | 114,144.00 | 0.02 |
| 499,000.00 | GOLDMAN SACHS GROUP 0.481 21-23 27/01S | 499,064.92 | 0.08 | 200,000.00 | HUMANA INC 4.5 20-25 26/03S | 221,736.00 | 0.04 |
| 300,000.00 | GOLDMAN SACHS GROUP 3.625 19-24 20/02S | 319,740.00 | 0.05 | 200,000.00 | HUNTINGTON BANCSHARE 2.55 20-30 04/02S | 206,728.00 | 0.03 |
| 300,000.00 | GOLDMAN SACHS GROUP 3.691 17-28 05/06S | 330,048.00 | 0.05 | 50,000.00 | HUNTINGTON BANCSHARES 4.00 18-25 15/05S | 54,822.00 | 0.01 |
| 340,000.00 | GOLDMAN SACHS GRP 4.80 14-44 08/07S | 434,577.80 | 0.07 | 250,000.00 | HUNTINGTON NATIONAL 3.55 18-23 06/10S | 264,695.00 | 0.04 |
| 600,000.00 | HALLIBURTON 6.70 08-38 15/09S | 818,610.00 | 0.13 | 220,000.00 | IBM 3.375 13-23 01/08S | 231,972.40 | 0.04 |
| 100,000.00 | HALLIBURTON CO 3.80 15-25 15/11S | 109,501.00 | 0.02 | 200,000.00 | IBM 3.625 14-24 12/02S | 214,060.00 | 0.03 |
| 200,000.00 | HALLIBURTON CO 4.85 15-35 15/11S | 236,094.00 | 0.04 | 100,000.00 | IBM 5.875 02-32 29/11S | 133,862.00 | 0.02 |
| 300,000.00 | HALLIBURTON CO 5.00 15-45 15/11S | 359,115.00 | 0.06 | 500,000.00 | IBM - INTERNATIONAL 4.15 19-3915/05S | 589,400.00 | 0.09 |
| 50,000.00 | HARLEY-DAVIDSON 3.5000 15-25 28/07S | 53,354.50 | 0.01 | 100,000.00 | IBM CORP 5.6 12-39 30/11S | 138,059.00 | 0.02 |
| 50,000.00 | HARLEY-DAVIDSON 4.6250 15-45 28/07S | 53,907.00 | 0.01 | 200,000.00 | IBM CORP 3.3000 19-26 15/05S | 218,222.00 | 0.03 |
| 300,000.00 | HARTFORD FIN SERV GRP 3.60 19-49 19/08S | 328,173.00 | 0.05 | 400,000.00 | IBM CORP 4.2500 19-49 15/05S | 484,892.00 | 0.08 |
| 100,000.00 | HASBRO INC 3.9 19-29 19/11S | 110,224.00 | 0.02 | 600,000.00 | IBM CORP 3.0 19-24 15/05S | 606,582.00 | 0.10 |
| 250,000.00 | HASBRO INC 3.55 19-26 19/11S | 272,320.00 | 0.04 | 700,000.00 | IBM CORP 3.5000 19-29 15/05S | 773,045.00 | 0.12 |
| 100,000.00 | HASBRO INC 5.10 14-44 15/05S | 121,152.00 | 0.02 | 200,000.00 | IBM CORP 4.00 12-42 20/06S | 230,732.00 | 0.04 |
| 100,000.00 | HASBRO INC 3.0 19-24 19/11S | 105,887.00 | 0.02 | 100,000.00 | IDEX CORP 3 20-30 29/04S | 105,158.00 | 0.02 |
| 800,000.00 | HCA INC 4.125 19-29 15/06S | 893,704.00 | 0.14 | 250,000.00 | ILLINOIS TOOL WORK 2.65 16-26 15/11S | 267,542.50 | 0.04 |
| 460,000.00 | HCA INC 5.1250 19-39 15/06S | 568,215.00 | 0.09 | 100,000.00 | ILLINOIS TOOL WORKS 4.875 12-41 15/09S | 130,729.00 | 0.02 |
| 160,000.00 | HCA INC 5.25 14-25 15/04S | 181,329.60 | 0.03 | 210,000.00 | INGERSOLL RAND 3.75 18-28 21/08S | 233,144.10 | 0.04 |
| 190,000.00 | HCA INC 5.50 17-47 15/06S | 245,341.30 | 0.04 | 200,000.00 | INGERSOLL RAND 4.25 14-23 15/06S | 212,662.00 | 0.03 |
| 100,000.00 | HCA INC 4.50 16-27 15/02S | 112,574.00 | 0.02 | 200,000.00 | INGERSOLL-RAND 4.3000 18-48 21/02S | 239,488.00 | 0.04 |
| 400,000.00 | HCA INC 5.00 14-24 15/03S | 438,728.00 | 0.07 | 200,000.00 | INGREDION INC 2.9 20-30 13/05S | 208,890.00 | 0.03 |
| 250,000.00 | HCA INC 5.2500 19-49 15/06S | 317,192.50 | 0.05 | 50,000.00 | INGREDION INC 3.9 20-50 13/05S | 56,372.50 | 0.01 |
| 100,000.00 | HEALTH CARE REIT 6.50 11-41 15/03S | 143,856.00 | 0.02 | 300,000.00 | INTEL 3.15 17-27 11/05S | 327,555.00 | 0.05 |
| 100,000.00 | HEALTHPEAK PROP 6.75 11-41 01/02S | 150,198.00 | 0.02 | 300,000.00 | INTEL CORP 2 21-31 12/08S | 298,116.00 | 0.05 |
| 200,000.00 | HEALTHPEAK PROP 3.2500 19-26 15/07S | 217,012.00 | 0.03 | 200,000.00 | INTEL CORP 3.05 21-51 12/08S | 200,112.02 | 0.03 |
| 200,000.00 | HESS 7.125 02-33 15/03S | 270,224.00 | 0.04 | 200,000.00 | INTEL CORP 1.60 21-28 12/08S | 199,324.00 | 0.03 |
| 300,000.00 | HESS CORP 7.30 01-31 15/08S | 405,201.00 | 0.06 | 400,000.00 | INTEL CORP 2.45 19-29 15/11S | 416,852.00 | 0.07 |
| 150,000.00 | HESS CORP 5.8 16-47 01/04S | 195,058.50 | 0.03 | 139,000.00 | INTEL CORP 2.60 16-26 19/05S | 148,076.70 | 0.02 |
| 400,000.00 | HEWLETT PACKARD 4.40 16-22 15/10S | 413,516.00 | 0.07 | 250,000.00 | INTEL CORP 2.70 12-22 15/12S | 257,160.00 | 0.04 |
| 200,000.00 | HEWLETT PACKARD 6.00 11-41 15/09S | 258,420.00 | 0.04 | 300,000.00 | INTEL CORP 2.8 21-41 12/08S | 299,022.00 | 0.05 |
| 100,000.00 | HEWLETT PACKARD 6.35 16-45 15/10S | 134,694.00 | 0.02 | 200,000.00 | INTEL CORP 3.70 15-25 29/07S | 219,004.00 | 0.03 |
| 100,000.00 | HEWLETT PACKARD ENTE 1.45 20-24 17/07S | 101,593.00 | 0.02 | 111,000.00 | INTEL CORP 4.10 16-46 19/05S | 130,264.05 | 0.02 |
| 150,000.00 | HEWLETT PACKARD ENTE 1.75 20-26 17/07S | 152,229.00 | 0.02 | 300,000.00 | INTEL CORP 4.75 20-50 25/03S | 393,741.00 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | INTEL CORP 4.90 15-45 29/07S | 131,822.00 | 0.02 | 200,000.00 | JP MORGAN CHASE SUB 3.625 16-27 01/12S | 218,420.00 | 0.03 |
| 100,000.00 | INTEL CORP 4.95 20-60 25/03S | 139,933.00 | 0.02 | 200,000.00 | JPMORGAN CHASE 4.25 15-27 01/10S | 226,980.00 | 0.04 |
| 100,000.00 | INTEL CORP 3.1000 20-60 15/02S | 98,245.00 | 0.02 | 254,000.00 | JPMORGAN CHASE & CO 0.824 21-25 01/06S | 253,827.28 | 0.04 |
| 500,000.00 | INTEL CORP 3.2500 19-49 15/11S | 518,335.00 | 0.08 | 200,000.00 | JPMORGAN CHASE CO 1.045 20-26 19/11S | 196,828.00 | 0.03 |
| 200,000.00 | INTEL CORP 3.9 20-30 25/03S | 229,442.00 | 0.04 | 400,000.00 | JPMORGAN CHASE CO 1.578 21-27 22/04S | 400,740.00 | 0.06 |
| 100,000.00 | INTEL CORP 4.10 17-47 11/05S | 118,559.00 | 0.02 | 350,000.00 | JPMORGAN CHASE CO 3.157 21-42 22/04S | 363,485.50 | 0.06 |
| 150,000.00 | INTEL CORP 4.6000 20-40 25/03S | 188,143.50 | 0.03 | 400,000.00 | JPMORGAN CHASE CO 3.328 21-52 22/04S | 421,352.00 | 0.07 |
| 300,000.00 | INTEL CORP 3.734 18-47 08/12S | 334,713.00 | 0.05 | 800,000.00 | JPMORGAN CHASE & CO 0.563 21-25 16/02S | 796,088.00 | 0.13 |
| 200,000.00 | INTEL CORP 2.875 17-24 11/05S | 211,544.00 | 0.03 | 1,400,000.00 | JPMORGAN CHASE & CO 2.083 20-26 22/04S | 1,440,068.00 | 0.22 |
| 300,000.00 | INTEL CORP 3.4 20-25 25/03S | 324,147.00 | 0.05 | 300,000.00 | JPMORGAN CHASE & CO 2.5800 21-32 22/04S | 304,662.00 | 0.05 |
| 200,000.00 | INTERCONTINENTA 2.3500 17-22 15/09S | 203,668.00 | 0.03 | 200,000.00 | JPMORGAN CHASE & CO 3.109 20-51 22/04S | 204,040.00 | 0.03 |
| 100,000.00 | INTERCONTINENTA 3.4500 18-23 21/09S | 105,583.00 | 0.02 | 700,000.00 | JPMORGAN CHASE & CO 3.109 20-41 22/04S | 724,451.00 | 0.12 |
| 200,000.00 | INTERCONTINENTAL EX 3.75 15-25 01/12S | 219,792.00 | 0.03 | 600,000.00 | JPMORGAN CHASE & CO 4.125 14-26 15/12S | 674,298.00 | 0.11 |
| 500,000.00 | INTERCONTINENTAL EXC 1.85 20-32 20/08S | 472,565.00 | 0.08 | 300,000.00 | JPMORGAN CHASE SUB 5.625 13-43 16/08S | 415,338.00 | 0.07 |
| 200,000.00 | INTERCONTINENTAL EXC 2.1 20-30 26/05S | 197,798.00 | 0.03 | 1,000,000.00 | JPMORGAN CHASE 3.25 12-22 23/09S | 1,029,770.00 | 0.16 |
| 500,000.00 | INTERCONTINENTAL EXC 2.65 20-40 20/08S | 478,550.00 | 0.08 | 100,000.00 | JUNIPER NETWORKS 5.95 11-41 15/03S | 132,260.00 | 0.02 |
| 200,000.00 | INTERCONTINENTAL EXC 3 20-60 20/08S | 189,046.00 | 0.03 | 410,000.00 | KANSAS CITY 4.7 18-48 01/05S | 508,207.30 | 0.08 |
| 100,000.00 | INTERNATIONAL BUSINE 1.7 20-27 07/05S | 101,361.00 | 0.02 | 50,000.00 | KANSAS CITY SOU 4.3000 16-43 15/05S | 58,566.00 | 0.01 |
| 200,000.00 | INTERNATIONAL BUSINE 1.95 20-30 07/05S | 197,580.00 | 0.03 | 50,000.00 | KANSAS CITY SOUTHERN 3.5 20-50 22/04S | 52,456.00 | 0.01 |
| 300,000.00 | INTERNATIONAL BUSINE 2.85 20-40 07/05S | 299,550.00 | 0.05 | 100,000.00 | KANSAS ST DEP TRANSP 2.875 19-29 15/11S | 104,978.00 | 0.02 |
| 100,000.00 | INTERNATIONAL BUSINE 2.95 20-50 07/05S | 98,567.00 | 0.02 | 140,000.00 | KELLOGG 3.40 17-27 15/11S | 153,143.20 | 0.02 |
| 100,000.00 | INTERNATIONAL PAPE 3.80 15-26 15/01S | 110,156.00 | 0.02 | 180,000.00 | KELLOGG CO 4.3000 18-28 15/05S | 206,118.00 | 0.03 |
| 600,000.00 | INTERNATIONAL PAPE 4.8 14-44 15/06S | 752,406.00 | 0.12 | 100,000.00 | KELLOGG CO 4.50 16-46 01/04S | 122,338.00 | 0.02 |
| 80,000.00 | INTERNATIONAL PAPER 4.35 17-48 15/08S | 97,900.80 | 0.02 | 100,000.00 | KEURIG DR PEPPER INC 0.75 21-24 15/03S | 100,066.99 | 0.02 |
| 100,000.00 | INTERPUBLIC GRO 4.7500 20-30 30/03S | 118,059.00 | 0.02 | 200,000.00 | KEURIG DR PEPPER INC 3.8 20-50 13/04S | 225,040.00 | 0.04 |
| 200,000.00 | INTERPUBLIC GROUP OF 2.4 21-31 25/02S | 200,830.00 | 0.03 | 100,000.00 | KEURIG DR PEPPER INC 4.597 19-28 25/05S | 116,018.00 | 0.02 |
| 100,000.00 | INTERPUBLIC GROUP OF 3.375 21-41 25/02S | 105,063.00 | 0.02 | 450,000.00 | KEURIG DR PEPPER INC 4.985 19-38 25/05S | 563,593.50 | 0.09 |
| 250,000.00 | INTL FLAVORS & FRAG 4.45 18-28 26/09S | 288,185.00 | 0.05 | 500,000.00 | KEY BANK NA 3.3750 18-23 07/03S | 521,350.00 | 0.08 |
| 50,000.00 | INTL FLAVORS & FRAG 5.00 18-48 26/09S | 64,290.50 | 0.01 | 250,000.00 | KEYBANK NATIONAL AS 3.9 19-29 13/04S | 278,827.50 | 0.04 |
| 150,000.00 | INTL PAPER CO 7.30 09-39 15/11S | 230,829.00 | 0.04 | 100,000.00 | KEYCORP 4.15 18-25 29/10S | 111,391.00 | 0.02 |
| 200,000.00 | INTUIT INC 0.65 20-23 29/06S | 200,920.02 | 0.03 | 400,000.00 | KEYCORP 2.5500 19-29 01/10S | 415,760.00 | 0.07 |
| 100,000.00 | INTUIT INC 1.35 20-27 29/06S | 99,518.00 | 0.02 | 300,000.00 | KEYCORP 2.25 20-27 06/02S | 310,104.00 | 0.05 |
| 190,000.00 | ITC HOLDINGS 3.25 16-26 30/06S | 205,395.70 | 0.03 | 200,000.00 | KEYSIGHT TECHNOLOGIES 4.6 17-27 06/2017S | 230,816.00 | 0.04 |
| 200,000.00 | JANUS CAPITAL GROUP 4.875 15-25 01/08S | 224,138.00 | 0.04 | 100,000.00 | KILROY REALTY LP 3.45 17-24 15/12S | 106,806.00 | 0.02 |
| 200,000.00 | JM SMUCKER CO 4.25 15-45 15/03S | 234,416.00 | 0.04 | 100,000.00 | KIMBERLY-CLARK CORP 6.625 07-37 01/08S | 152,598.00 | 0.02 |
| 200,000.00 | JM SMUCKER CO 2.3750 20-30 15/03S | 203,168.00 | 0.03 | 200,000.00 | KIMBERLY-CLARK CORP 1.05 20-27 11/09S | 197,120.00 | 0.03 |
| 100,000.00 | JOHN DEERE CAP CORP 2.80 17-27 08/09S | 107,797.00 | 0.02 | 100,000.00 | KIMBERLY-CLARK CORP 3.1 20-30 26/03S | 109,510.00 | 0.02 |
| 200,000.00 | JOHN DEERE CAPI 2.8000 19-29 18/07S | 213,924.00 | 0.03 | 200,000.00 | KIMBERLY-CLARK2.75 16-26 15/02S | 214,986.00 | 0.03 |
| 240,000.00 | JOHN DEERE CAPI 3.0500 18-28 06/01S | 260,724.00 | 0.04 | 400,000.00 | KIMCO REALTY CORP 4.45 17-47 01/09S | 480,692.00 | 0.08 |
| 140,000.00 | JOHN DEERE CAPITAL 3.45 19-29 07/03S | 155,636.60 | 0.02 | 100,000.00 | KIMCO REALTY CORP 2.7 20-30 13/07S | 102,902.00 | 0.02 |
| 700,000.00 | JOHN DEERE CAPITAL 2.65 17-24 24/06S | 738,962.00 | 0.12 | 300,000.00 | KINDER MORGAN ENERGY 3.95 12-22 01/09S | 307,212.00 | 0.05 |
| 100,000.00 | JOHN DEERE CAPITAL C 0.45 21-24 04/03S | 99,898.00 | 0.02 | 200,000.00 | KINDER MORGAN ENERGY 6.50 09-39 01/09S | 275,828.00 | 0.04 |
| 450,000.00 | JOHN DEERE CAPITAL C 1.2 20-23 09/03S | 456,093.00 | 0.07 | 200,000.00 | KINDER MORGAN ENERGY 6.95 07-38 15/01S | 283,548.00 | 0.05 |
| 1,000,000.00 | JOHNSON & JOHNSON 2.90 17-28 15/01S | 1,081,830.00 | 0.17 | 800,000.00 | KINDER MORGAN INC 3.15 17-23 15/01S | 826,128.00 | 0.13 |
| 300,000.00 | JOHNSON & JOHNSON 3.40 17-38 15/01S | 338,781.00 | 0.05 | 750,000.00 | KINDER MORGAN INC 5.55 14-45 01/06S | 957,540.00 | 0.15 |
| 150,000.00 | JOHNSON & JOHNSON 3.50 17-48 15/01S | 172,522.50 | 0.03 | 300,000.00 | KINDER MORGAN INC 2 20-31 05/08S | 289,908.00 | 0.05 |
| 300,000.00 | JOHNSON & JOHNSON 3.625 17-37 03/03S | 345,699.00 | 0.05 | 700,000.00 | KINDER MORGAN INC 3.25 20-50 05/08S | 671,433.00 | 0.11 |
| 400,000.00 | JOHNSON & JOHNSON 3.70 16-46 01/03S | 469,000.00 | 0.07 | 100,000.00 | KINDER MORGAN INC 3.6 21-51 11/02S | 101,287.00 | 0.02 |
| 200,000.00 | JOHNSON JOHNSON 0.55 20-25 25/08S | 197,412.00 | 0.03 | 500,000.00 | KINDER MORGAN INC 4.30 18-28 01/03S | 566,845.00 | 0.09 |
| 200,000.00 | JOHNSON JOHNSON 0.95 20-27 25/08S | 196,892.00 | 0.03 | 300,000.00 | KOHL'S CORP 3.375 21-31 31/03S | 309,414.00 | 0.05 |
| 300,000.00 | JOHNSON JOHNSON 1.3 20-30 25/08S | 289,320.00 | 0.05 | 300,000.00 | KROGER 3.85 13-23 01/08S | 316,161.00 | 0.05 |
| 150,000.00 | JOHNSON JOHNSON 2.1 20-40 25/08S | 141,589.50 | 0.02 | 100,000.00 | KROGER CO 3.70 17-27 01/08S | 111,151.00 | 0.02 |
| 200,000.00 | JOHNSON JOHNSON 2.25 20-50 25/08S | 185,224.00 | 0.03 | 250,000.00 | KROGER CO 4.45 17-47 01/02S | 298,547.50 | 0.05 |
| 500,000.00 | JOHNSON AND JOHNSON 3.75 17-47 03/03S | 594,115.00 | 0.09 | 300,000.00 | KROGER CO 2.2 20-30 28/04S | 301,038.03 | 0.05 |
| 300,000.00 | JP MORGAN CHASE 3.20 13-23 25/01S | 311,406.00 | 0.05 | 300,000.00 | KROGER CO 3.95 20-50 13/01S | 339,642.00 | 0.05 |
| 825,000.00 | JP MORGAN CHASE 5.40 11-42 06/01S | 1,133,187.00 | 0.18 | 100,000.00 | LAB CORP OF AMERICA HLD 3.6 17-27 01/09S | 109,842.00 | 0.02 |
| 100,000.00 | JP MORGAN CHASE AND CO 7.75 21-25 15/07S | 123,795.00 | 0.02 | 300,000.00 | LABORATORY CORP 3.6000 15-25 01/02S | 322,446.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|--------------|---|--------------|----------|
| | | USD | | | | USD | |
| 150,000.00 | LABORATORY CORP OF 4.70 15-45 01/02S | 182,652.00 | 0.03 | 60,000.00 | MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S | 84,902.40 | 0.01 |
| 100,000.00 | LABORATORY CORP OF AM 3.25 17-24 01/09S | 106,463.00 | 0.02 | 360,000.00 | MERCK & CO 3.70 15-45 10/02S | 410,259.60 | 0.07 |
| 400,000.00 | LAM RESEARCH CO 4.0000 19-29 15/03S | 458,712.00 | 0.07 | 700,000.00 | MERCK & CO INC 2.35 20-40 24/06S | 667,184.00 | 0.11 |
| 500,000.00 | LAM RESEARCH CORP 3.75 19-26 15/03S | 554,560.00 | 0.09 | 300,000.00 | MERCK & CO INC 2.45 20-50 24/06S | 278,865.00 | 0.04 |
| 200,000.00 | LEGG MASON INC 5.625 14-44 15/01S | 276,198.00 | 0.04 | 200,000.00 | MERCK & CO INC 2.90 19-24 07/03S | 210,792.00 | 0.03 |
| 100,000.00 | LEGGETT&PLATT INC 3.50 17-27 15/11S | 108,757.00 | 0.02 | 100,000.00 | MERCK & CO INC 4.15 13-43 18/05S | 121,618.00 | 0.02 |
| 150,000.00 | LIFE STORAGE LP 4 19-29 15/06S | 167,830.50 | 0.03 | 500,000.00 | MERCK & CO INC 2.75 15-25 10/02A | 529,210.00 | 0.08 |
| 100,000.00 | LIFESTORAGE LP/CA 3.5 16-26 01/07S | 108,973.00 | 0.02 | 200,000.00 | MERCK & CO INC 2.80 13-23 18/05S | 207,842.00 | 0.03 |
| 180,000.00 | LINCOLN NATIONAL COR 3.4 20-31 15/05S | 195,613.20 | 0.03 | 400,000.00 | MERCK & CO INC 3.40 19-29 07/03S | 442,920.00 | 0.07 |
| 100,000.00 | LINCOLN NATIONAL COR 4.375 20-50 15/05S | 121,290.00 | 0.02 | 100,000.00 | MERCK AND CO INC 4 19-49 07/03S | 119,857.00 | 0.02 |
| 250,000.00 | LINCOLN NATIONAL CORP 4.35 18-48 01/03S | 297,685.00 | 0.05 | 100,000.00 | MERCK AND CO INC 2.40 12-22 15/09S | 101,567.00 | 0.02 |
| 100,000.00 | LOEWS CORP 3.2 20-30 08/05S | 107,302.00 | 0.02 | 100,000.00 | MERCK SHARP 5.75 06-36 15/11S | 136,644.00 | 0.02 |
| 200,000.00 | LOWE S COM 3.10 17-27 03/05S | 216,444.00 | 0.03 | 800,000.00 | MERRILL LYNCH 6.11 07-37 29/01S | 1,078,728.00 | 0.17 |
| 200,000.00 | LOWE S COM 3.70 16-46 15/04S | 218,050.00 | 0.03 | 800,000.00 | METLIFE 4.60 15-46 13/05S | 1,025,328.00 | 0.16 |
| 400,000.00 | LOWE'S COMPANIES INC 2.625 21-31 31/03S | 410,748.00 | 0.07 | 200,000.00 | METLIFE INC 3.60 15-25 13/11A | 218,836.00 | 0.03 |
| 200,000.00 | LOWE'S COS INC 1.3000 20-28 15/04S | 194,188.00 | 0.03 | 500,000.00 | METLIFE INC 4.55 20-30 23/03S | 594,190.00 | 0.09 |
| 400,000.00 | LOWE'S COS INC 3.0000 20-50 15/10S | 389,636.00 | 0.06 | 100,000.00 | MICROCHIP TECHNOLOGY 4.185 19-27 15/02S | 112,358.00 | 0.02 |
| 400,000.00 | LOWE'S COS INC 4.05 17-47 03/05S | 457,444.00 | 0.07 | 300,000.00 | MICRON TECHNOLO 4.6400 19-24 06/02S | 325,401.00 | 0.05 |
| 350,000.00 | LOWE'S COS INC 4.5000 20-30 15/04S | 410,396.00 | 0.07 | 25,000.00 | MICROSOFT 2.375 13-23 01/05S | 25,712.75 | 0.00 |
| 400,000.00 | LOWE'S COS INC 5.0000 20-40 15/04S | 507,372.00 | 0.08 | 400,000.00 | MICROSOFT 2.65 11-22 03/11S | 408,608.00 | 0.06 |
| 200,000.00 | LYB INTERNATIONAL FI 3.625 20-51 08/10S | 208,934.00 | 0.03 | 250,000.00 | MICROSOFT CORP 2.00 16-23 08/08S | 257,360.00 | 0.04 |
| 250,000.00 | LYB INTL FINANCE III 4.20 20-50 01/05S | 284,870.00 | 0.05 | 200,000.00 | MICROSOFT CORP 2.70 15-25 12/02S | 211,942.00 | 0.03 |
| 400,000.00 | LYB INTL FINANCE III 3.375 20-30 01/05S | 434,096.00 | 0.07 | 650,000.00 | MICROSOFT CORP 3.70 16-46 08/08S | 767,884.00 | 0.12 |
| 400,000.00 | MARATHON OIL CORP 4.40 17-27 15/05S | 449,860.00 | 0.07 | 780,000.00 | MICROSOFT CORP 3.125 15-25 03/11S | 845,223.60 | 0.13 |
| 50,000.00 | MARATHON OIL CORP 5.20 15-45 06/01S | 59,624.50 | 0.01 | 1,000,000.00 | MICROSOFT CORP 3.30 17-27 06/02S | 1,106,530.00 | 0.18 |
| 480,000.00 | MARATHON PETROLEUM 6.50 11/41 01/03S | 660,888.00 | 0.11 | 450,000.00 | MICROSOFT CORP 2.40 16-26 08/08S | 478,129.50 | 0.08 |
| 400,000.00 | MARATHON PETROLEUM C 4.5 20-23 27/04S | 422,756.00 | 0.07 | 820,000.00 | MICROSOFT CORP 2.525 20-50 01/06S | 791,841.20 | 0.13 |
| 200,000.00 | MARATHON PETROLEUM C 4.7 20-25 27/04S | 223,236.00 | 0.04 | 562,000.00 | MICROSOFT CORP 2.675 20-60 01/06S | 546,050.44 | 0.09 |
| 100,000.00 | MARSH & MCLENNAN 4.3750 19-29 15/03S | 116,127.00 | 0.02 | 1,753,000.00 | MICROSOFT CORP 2.921 21-52 17/03S | 1,823,716.02 | 0.28 |
| 200,000.00 | MARSH MCLENNAN COS 2.25 20-30 07/05S | 201,093.98 | 0.03 | 208,000.00 | MICROSOFT CORP 3.041 21-62 17/03S | 218,930.40 | 0.03 |
| 550,000.00 | MARSH & MCLENNANCOS 4.75 19-39 15/03S | 695,667.50 | 0.11 | 200,000.00 | MICROSOFT CORP 3.50 15-35 12/02S | 230,554.00 | 0.04 |
| 118,000.00 | MARSH & MCLENNANN COS 3.50 14-25 10/03S | 127,016.38 | 0.02 | 180,000.00 | MONDELEZ INTERNATION 1.5 20-31 04/09S | 169,497.00 | 0.03 |
| 100,000.00 | MARSH MC LENNAN 4.9 19-49 15/01S | 134,736.00 | 0.02 | 250,000.00 | MONDELEZ INTERNATION 1.875 20-32 15/10S | 239,672.50 | 0.04 |
| 300,000.00 | MARTIN MARIETTA MATE 2.4 21-31 02/07S | 301,563.00 | 0.05 | 300,000.00 | MONDELEZ INTERNATION 2.75 20-30 13/04S | 313,890.00 | 0.05 |
| 300,000.00 | MARTIN MARIETTA MATE 2.5 20-30 16/03S | 305,787.00 | 0.05 | 200,000.00 | MOODY S CORP 3.25 18-28 15/01S | 217,508.00 | 0.03 |
| 50,000.00 | MASCO CORP 4.5000 17-47 15/05S | 59,838.50 | 0.01 | 100,000.00 | MOODY S CORP 5.25 14-44 15/07S | 134,210.00 | 0.02 |
| 400,000.00 | MASCO CORP 2 21-31 04/03S | 386,812.00 | 0.06 | 200,000.00 | MOODY'S CORP 2 21-31 19/08S | 195,610.00 | 0.03 |
| 100,000.00 | MASCO CORP 3.125 21-51 04/03S | 98,439.00 | 0.02 | 40,000.00 | MOODY'S CORPORATION 4.875 13-24 15/02S | 43,560.80 | 0.01 |
| 400,000.00 | MASTERCARD 3.950 18-48 26/02S | 480,092.00 | 0.08 | 294,000.00 | MORGAN STANLEY 3.125 16-26 27/07S | 316,423.38 | 0.05 |
| 100,000.00 | MASTERCARD INC 3.8 16-46 21/11S | 117,023.00 | 0.02 | 100,000.00 | MORGAN STANLEY 3.125 18-23 23/01S | 103,538.00 | 0.02 |
| 250,000.00 | MASTERCARD INC 2.0000 19-25 03/03S | 259,590.00 | 0.04 | 750,000.00 | MORGAN STANLEY 3.95 15-27 23/04S | 834,135.00 | 0.13 |
| 400,000.00 | MASTERCARD INC 2.9500 19-29 01/06S | 432,560.00 | 0.07 | 386,000.00 | MORGAN STANLEY 4.10 13-23 22/05S | 407,596.70 | 0.06 |
| 50,000.00 | MASTERCARD INC 3.3500 20-30 26/03S | 55,585.00 | 0.01 | 100,000.00 | MORGAN STANLEY 5.00 13-25 24/11S | 114,267.00 | 0.02 |
| 200,000.00 | MASTERCARD INC 3.8500 20-50 26/03S | 238,512.00 | 0.04 | 700,000.00 | MORGAN STANLEY 0.5290 21-24 25/01S | 700,398.93 | 0.11 |
| 300,000.00 | MASTERCARD INC 1.9 21-31 04/03S | 301,511.97 | 0.05 | 200,000.00 | MORGAN STANLEY 0.9850 20-26 10/12S | 196,488.00 | 0.03 |
| 100,000.00 | MC DONALD S CORP 4.875 10-40 15/07S | 124,499.00 | 0.02 | 200,000.00 | MORGAN STANLEY 2.8020 21-52 25/01S | 193,834.00 | 0.03 |
| 200,000.00 | MCCORMICK & CO 3.15 17-24 15/08S | 212,726.00 | 0.03 | 1,200,000.00 | MORGAN STANLEY 0.56 20-23 13/11S | 1,201,824.00 | 0.18 |
| 300,000.00 | MCCORMICK CO INC 1.85 21-31 11/02S | 289,764.00 | 0.05 | 700,000.00 | MORGAN STANLEY 0.79 21-25 01/06S | 698,005.00 | 0.11 |
| 200,000.00 | MCDONALD S 3.70 15-26 30/01S | 219,926.00 | 0.03 | 400,000.00 | MORGAN STANLEY 1.928 21-32 25/01S | 383,964.00 | 0.06 |
| 100,000.00 | MCDONALD'S CORP 3.6250 19-49 01/09S | 109,182.00 | 0.02 | 100,000.00 | MORGAN STANLEY 3.217 21-42 22/04S | 104,554.00 | 0.02 |
| 400,000.00 | MCDONALD'S CORP 4.4500 18-48 01/09S | 490,708.00 | 0.08 | 200,000.00 | MORGAN STANLEY 3.622 20-31 31/03S | 220,456.00 | 0.04 |
| 200,000.00 | MCDONALD'S CORP 4.7 15-35 09/12S | 246,304.00 | 0.04 | 505,000.00 | MORGAN STANLEY 3.625 17-27 20/01S | 556,605.95 | 0.09 |
| 500,000.00 | MCDONALD'S CORP 3.3 20-25 27/03S | 538,325.00 | 0.09 | 930,000.00 | MORGAN STANLEY 3.70 14-24 23/10S | 1,008,826.80 | 0.16 |
| 400,000.00 | MCDONALD'S CORP 3.5 20-27 27/03S | 441,644.00 | 0.07 | 110,000.00 | MORGAN STANLEY 3.875 16-26 27/01S | 121,583.00 | 0.02 |
| 800,000.00 | MCDONALD'S CORP 3.6 20-30 27/03S | 889,920.00 | 0.14 | 300,000.00 | MORGAN STANLEY 4.00 15-25 23/07S | 330,621.00 | 0.05 |
| 400,000.00 | MCDONALD'S CORP 4.2 20-50 27/03S | 477,420.00 | 0.08 | 300,000.00 | MORGAN STANLEY 4.35 14-26 08/09S | 338,292.00 | 0.05 |
| 100,000.00 | MDC HLDG 6.00 13-43 15/01S | 125,362.00 | 0.02 | 280,000.00 | MORGAN STANLEY 4.375 17-47 22/01S | 348,163.20 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|--------------|---|--------------|----------|
| | | USD | | | | USD | |
| 250,000.00 | MORGAN STANLEY 5.597 20-51 24/03S | 370,882.50 | 0.06 | 100,000.00 | ONEOK INC 4.0000 17-27 13/07S | 110,724.00 | 0.02 |
| 600,000.00 | MORGAN STANLEY F 6.375 12-42 24/07S | 912,804.00 | 0.15 | 100,000.00 | ONEOK INC 4.3500 19-29 15/03S | 112,692.00 | 0.02 |
| 350,000.00 | MORGAN STANLEY -F- 4.30 15-45 27/01S | 426,779.50 | 0.07 | 160,000.00 | ONEOK INC 4.9500 17-47 13/07S | 187,627.20 | 0.03 |
| 100,000.00 | MOSAIC 4.25 13-23 15/11S | 106,654.00 | 0.02 | 200,000.00 | ONEOK INC 7.5000 15-23 01/09S | 222,408.00 | 0.04 |
| 250,000.00 | MOSAIC 4.05 17-27 15/11S | 280,697.50 | 0.04 | 400,000.00 | ONEOK INC 4.55 18-28 15/07S | 453,452.00 | 0.07 |
| 100,000.00 | MOTOROLA INC 2.75 21-31 24/05S | 101,761.00 | 0.02 | 400,000.00 | ONEOK INC 4.5 20-50 10/03S | 446,596.00 | 0.07 |
| 280,000.00 | MOTOROLA INC 4.60 19-29 23/05S | 324,909.20 | 0.05 | 150,000.00 | ONEOK INC 5.85 20-26 07/05S | 176,106.00 | 0.03 |
| 400,000.00 | NASDAQ INC 2.5 20-40 21/12S | 368,324.00 | 0.06 | 100,000.00 | ONEOK PARTNERS 4.90 15-25 15/03S | 110,986.00 | 0.02 |
| 200,000.00 | NATIONAL AUST BK 2.875 18-23 12/04S | 207,754.00 | 0.03 | 50,000.00 | ORACLE 2.625 17-23 09/11S | 51,454.00 | 0.01 |
| 250,000.00 | NATIONAL AUSTRALIA B 2.5 16-26 12/07S | 264,972.50 | 0.04 | 100,000.00 | ORACLE 3.90 15-35 15/05S | 109,905.00 | 0.02 |
| 450,000.00 | NATIONAL AUSTRALIA BK 3.625 18-23 20/06S | 475,294.50 | 0.08 | 500,000.00 | ORACLE 6.50 08-38 15/04S | 695,490.00 | 0.11 |
| 200,000.00 | NATIONAL FUEL GAS CO 20-26 03/06S | 230,500.00 | 0.04 | 400,000.00 | ORACLE CORP 2.8 20-27 01/04S | 423,752.00 | 0.07 |
| 100,000.00 | NATIONAL FUEL GAS CO 4.75 18-28 01/09S | 111,949.00 | 0.02 | 100,000.00 | ORACLE CORP 2.3 21-28 25/03S | 102,306.00 | 0.02 |
| 200,000.00 | NETAPP INC 2.375 20-27 22/06S | 208,628.00 | 0.03 | 500,000.00 | ORACLE CORP 2.40 16-23 15/09S | 517,335.00 | 0.08 |
| 100,000.00 | NEWMONT CORPORATION 6.25 09-39 01/10S | 141,460.00 | 0.02 | 600,000.00 | ORACLE CORP 2.50 12-22 15/10S | 613,608.00 | 0.10 |
| 400,000.00 | NEWMONT CORPORATION 4.875 12-42 15/03S | 501,080.00 | 0.08 | 300,000.00 | ORACLE CORP 2.50 20-25 01/04S | 313,884.00 | 0.05 |
| 250,000.00 | NIKE 3.875 15-45 01/11S | 296,857.50 | 0.05 | 350,000.00 | ORACLE CORP 2.65 16-26 15/07S | 369,061.00 | 0.06 |
| 200,000.00 | NIKE INC 2.4 20-25 27/03S | 210,072.00 | 0.03 | 900,000.00 | ORACLE CORP 2.875 21-31 25/03S | 927,468.00 | 0.15 |
| 100,000.00 | NIKE INC 2.85 20-30 27/03S | 107,529.00 | 0.02 | 470,000.00 | ORACLE CORP 2.95 17-24 15/11S | 498,806.30 | 0.08 |
| 400,000.00 | NIKE INC 3.2500 20-40 27/03S | 436,232.00 | 0.07 | 700,000.00 | ORACLE CORP 3.60 20-50 01/04S | 700,749.00 | 0.11 |
| 200,000.00 | NIKE INC 3.3750 20-50 27/03S | 223,852.00 | 0.04 | 300,000.00 | ORACLE CORP 3.625 13-23 15/07S | 317,082.00 | 0.05 |
| 300,000.00 | NORDSTROM INC 4.3750 19-30 01/04S | 308,400.00 | 0.05 | 500,000.00 | ORACLE CORP 3.85 20-60 01/04S | 509,185.00 | 0.08 |
| 200,000.00 | NORDSTROM INC 5.00 14-44 15/01S | 197,066.00 | 0.03 | 600,000.00 | ORACLE CORP 3.95 21-51 25/03S | 635,640.00 | 0.10 |
| 200,000.00 | NORFOLK SOUTHER 2.5500 19-29 01/11S | 207,654.00 | 0.03 | 200,000.00 | ORACLE CORP 4.00 16-46 15/07S | 211,946.00 | 0.03 |
| 100,000.00 | NORFOLK SOUTHERN 2.903 13-23 15/02S | 102,794.00 | 0.02 | 300,000.00 | ORACLE CORP 4.125 15-45 15/05S | 323,700.00 | 0.05 |
| 250,000.00 | NORFOLK SOUTHERN 4.15 18-48 28/02S | 293,460.00 | 0.05 | 100,000.00 | ORACLE CORP 4.375 15-55 15/05S | 112,047.00 | 0.02 |
| 200,000.00 | NORFOLK SOUTHERN COR 2.3 21-31 12/05S | 201,926.00 | 0.03 | 400,000.00 | ORACLE CORP 5.375 11-40 15/07S | 503,512.00 | 0.08 |
| 400,000.00 | NORFOLK SOUTHERN COR 3.05 20-50 11/05S | 397,516.00 | 0.06 | 400,000.00 | ORACLE CORP 6.125 09-39 08/07S | 541,960.00 | 0.09 |
| 200,000.00 | NORFOLK SOUTHERN COR 3.155 20-55 15/05S | 200,174.00 | 0.03 | 300,000.00 | ORACLE CORP 1.6500 21-26 25/03S | 304,236.00 | 0.05 |
| 100,000.00 | NORFOLK SOUTHERN CRP 3.942 18-47 01/11S | 114,252.00 | 0.02 | 1,000,000.00 | ORACLE CORP 2.9500 20-30 01/04S | 1,046,020.00 | 0.17 |
| 260,000.00 | NORFOLK SOUTHERN CRP 4.05 18-52 15/08S | 303,872.40 | 0.05 | 920,000.00 | ORACLE CORP 3.6000 20-40 01/04S | 953,902.00 | 0.15 |
| 100,000.00 | NORTHERN TRUST CORP 1.95 20-30 01/05S | 100,276.99 | 0.02 | 350,000.00 | ORACLE CORP 4.1000 21-61 25/03S | 374,472.00 | 0.06 |
| 400,000.00 | NORTHERN TRUST SUB 3.95 13-25 30/10S | 446,436.00 | 0.07 | 450,000.00 | OTIS WORLDWIDE CORPO 2.056 20-25 27/02S | 464,764.50 | 0.07 |
| 250,000.00 | NOV INC 3.95 12-42 01/12S | 247,942.50 | 0.04 | 100,000.00 | OTIS WORLDWIDE CORPO 3.112 20-40 15/08S | 102,515.00 | 0.02 |
| 100,000.00 | NOV INC 3.6000 19-29 01/12S | 105,235.00 | 0.02 | 200,000.00 | OTIS WORLDWIDE CORPO 3.362 20-50 15/08S | 209,336.00 | 0.03 |
| 300,000.00 | NOVARTIS 2.40 12-22 21/09S | 306,489.00 | 0.05 | 200,000.00 | OWENS CORNING 4.20 14-24 01/12S | 217,680.00 | 0.03 |
| 200,000.00 | NOVARTIS CAP 3.00 15-25 20/11S | 215,050.00 | 0.03 | 300,000.00 | OWENS CORNING 4.30 17-47 15/07S | 344,553.00 | 0.05 |
| 200,000.00 | NOVARTIS CAPITA 1.7500 20-25 14/02S | 205,544.00 | 0.03 | 400,000.00 | PACCAR FINANCIAL 2.0 19-22 26/09S | 407,188.00 | 0.06 |
| 300,000.00 | NOVARTIS CAPITA 2.0000 20-27 14/02S | 310,098.00 | 0.05 | 100,000.00 | PACKAGING CORP 3.0000 19-29 15/12S | 105,573.00 | 0.02 |
| 200,000.00 | NOVARTIS CAPITA 2.2000 20-30 14/08S | 205,184.00 | 0.03 | 300,000.00 | PACKAGING CORP 4.0500 19-49 15/12S | 348,153.00 | 0.06 |
| 600,000.00 | NOVARTIS CAPITA 2.7500 20-50 14/08S | 603,936.00 | 0.10 | 200,000.00 | PARKER HANNIFIN CORP 2.70 19-24 14/06S | 209,986.00 | 0.03 |
| 300,000.00 | NOVARTIS CAPITAL CORP 3.40 14-24 06/05S | 321,705.00 | 0.05 | 200,000.00 | PARKER-HANNIFIN 3.25 19-29 14/06S | 215,086.00 | 0.03 |
| 50,000.00 | NUCOR CORP 4.00 13-23 01/08S | 52,783.50 | 0.01 | 100,000.00 | PARKER-HANNIFIN CORP 4.0 19-49 14/06S | 114,757.00 | 0.02 |
| 300,000.00 | NUCOR CORP 4.1250 10-22 15/09S | 308,058.00 | 0.05 | 100,000.00 | PARKER-HANNIFIN CORP 4.45 14-44 21/11S | 120,554.00 | 0.02 |
| 200,000.00 | NUCOR CORP 2.979 20-55 07/12S | 195,125.37 | 0.03 | 300,000.00 | PARKER-HANNIFIN CORP 4.20 14-34 21/11S | 344,445.00 | 0.05 |
| 400,000.00 | NVIDIA CORP 3.20 16-26 16/09S | 438,088.00 | 0.07 | 200,000.00 | PAYPAL HOLDINGS 2.4000 19-24 01/10S | 210,120.00 | 0.03 |
| 400,000.00 | NVIDIA CORP 2.85 20-30 31/03S | 428,640.00 | 0.07 | 300,000.00 | PAYPAL HOLDINGS 2.6500 19-26 01/10S | 320,541.00 | 0.05 |
| 700,000.00 | NVIDIA CORP 3.5 20-40 31/03S | 777,217.00 | 0.12 | 65,000.00 | PAYPAL HOLDINGS 2.8500 19-29 01/10S | 69,232.80 | 0.01 |
| 100,000.00 | NVR INC 3 20-30 04/05S | 104,492.00 | 0.02 | 280,000.00 | PAYPAL HOLDINGS INC 1.35 20-23 18/05S | 284,620.00 | 0.05 |
| 200,000.00 | ONCOR ELEC DEL CO LLC3.70 19-28 15/11S | 224,592.00 | 0.04 | 200,000.00 | PAYPAL HOLDINGS INC 1.6500 20-25 01/06S | 205,056.00 | 0.03 |
| 100,000.00 | ONCOR ELEC DELIVERY 3.75 15-45 01/04S | 114,465.00 | 0.02 | 100,000.00 | PAYPAL HOLDINGS INC 2.3000 20-30 01/06S | 102,508.00 | 0.02 |
| 400,000.00 | ONCOR ELEC.DEL. 5.25 11-40 30/09S | 541,208.00 | 0.09 | 100,000.00 | PECO ENERGY 3.00 19-49 15/09S | 101,570.00 | 0.02 |
| 100,000.00 | ONCOR ELECTRIC DELIV 0.55 20-25 28/09S | 97,519.00 | 0.02 | 300,000.00 | PECO ENERGY CO 3.9 18-48 04/03S | 347,352.00 | 0.06 |
| 400,000.00 | ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S | 642,276.00 | 0.10 | 100,000.00 | PECO ENERGY CO 2.8 20-50 08/06S | 98,429.00 | 0.02 |
| 130,000.00 | ONE GAS 4.658 14-44 01/02S | 160,278.30 | 0.03 | 300,000.00 | PEPSICO 2.85 16-26 24/02S | 321,798.00 | 0.05 |
| 150,000.00 | ONEOK INC 4.45 19-49 01/09S | 166,885.50 | 0.03 | 100,000.00 | PEPSICO 4.25 14-44 22/10S | 122,210.00 | 0.02 |
| 100,000.00 | ONEOK INC 2.7500 19-24 01/09S | 104,813.00 | 0.02 | 240,000.00 | PEPSICO INC 5.50 10-40 15/01S | 332,210.40 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 400,000.00 | PEPSICO INC 2.25 20-25 19/03S | 417,504.00 | 0.07 | 300,000.00 | PRUDENTIAL FINANCIAL 1.5 20-26 10/03S | 304,335.00 | 0.05 |
| 300,000.00 | PEPSICO INC 2.75 20-30 19/03S | 319,932.00 | 0.05 | 100,000.00 | PRUDENTIAL FINANCIAL 3.7 20-50 21/08S | 104,791.00 | 0.02 |
| 600,000.00 | PEPSICO INC 3.00 17-27 15/10S | 656,610.00 | 0.10 | 294,000.00 | PRUDENTIAL FINANCIAL 3.878 18-28 27/03 | 332,790.36 | 0.05 |
| 100,000.00 | PEPSICO INC 3.875 20-60 19/03S | 121,438.00 | 0.02 | 100,000.00 | PRUDENTIAL FINANCIAL 3.905 17-47 07/12S | 116,426.00 | 0.02 |
| 400,000.00 | PEPSICO INC 4.45 15-46 14/04S | 507,696.00 | 0.08 | 300,000.00 | PRUDENTIAL FINANCIAL 3.935 17-49 07/12S | 352,755.00 | 0.06 |
| 200,000.00 | PEPSICO INC 0.7500 20-23 01/05S | 201,567.98 | 0.03 | 200,000.00 | PUB SVC NEW HAMP 3.50 13-23 01/11S | 211,238.00 | 0.03 |
| 200,000.00 | PEPSICO INC 1.6250 20-30 01/05S | 196,264.00 | 0.03 | 200,000.00 | PUBLIC SERVICE 3.6500 12-42 01/09S | 225,072.00 | 0.04 |
| 100,000.00 | PEPSICO INC 2.375 16-26 06/10S | 106,033.00 | 0.02 | 350,000.00 | PUBLIC SERVICE ELECT 3.85 19-49 01/05S | 410,634.00 | 0.07 |
| 185,000.00 | PEPSICO INC 2.6250 19-29 29/07S | 196,233.20 | 0.03 | 350,000.00 | PUBLIC SERVICE ELECT 2.45 20-30 09/01S | 362,750.50 | 0.06 |
| 200,000.00 | PEPSICO INC 2.8750 19-49 15/10S | 203,670.00 | 0.03 | 100,000.00 | PUBLIC SERVICE ELECT 3.70 18-28 01/05S | 112,110.00 | 0.02 |
| 250,000.00 | PEPSICO INC 3.5000 20-40 19/03S | 279,792.50 | 0.04 | 160,000.00 | PUBLIC SERVICE ELECTR 3.8 16-46 01/03S | 185,104.00 | 0.03 |
| 350,000.00 | PEPSICO INC 3.6250 20-50 19/03S | 403,497.50 | 0.06 | 150,000.00 | PULTEGPROUP INC 6.00 05-35 15/02S | 194,730.00 | 0.03 |
| 100,000.00 | PEPSICO INC 2.625 20-27 19/03S | 106,634.00 | 0.02 | 100,000.00 | PULTEGPROUP 5.00 16-27 15/01S | 115,988.00 | 0.02 |
| 170,000.00 | PERKINELMER INC 2.25 21-31 15/09S | 168,022.90 | 0.03 | 160,000.00 | PYDER SYSTEM INC 3.4 18-23 01/03S | 166,193.60 | 0.03 |
| 188,000.00 | PERKINELMER INC 1.9 21-28 15/09S | 186,753.56 | 0.03 | 150,000.00 | QUANTA SERVICES INC 2.9 20-30 22/09S | 155,025.00 | 0.02 |
| 200,000.00 | PHILLIPS 66 4.875 14-44 15/11S | 251,696.00 | 0.04 | 400,000.00 | QUEST DIAGNOSTICS 3.45 16-26 01/06S | 434,988.00 | 0.07 |
| 200,000.00 | PHILLIPS 66 3.85 20-25 09/04S | 217,930.00 | 0.03 | 100,000.00 | QUEST DIAGNOSTICS 3.50 15-25 30/03S | 107,650.00 | 0.02 |
| 270,000.00 | PHILLIPS 66 4.65 14-34 15/11S | 322,050.60 | 0.05 | 200,000.00 | QUEST DIAGNOSTICS 2.95 19-30 30/06S | 211,256.00 | 0.03 |
| 270,000.00 | PHILLIPS 66 5.875 12-42 01/05S | 370,383.30 | 0.06 | 100,000.00 | QUEST DIAGNOSTICS INC 4.2 19-29 30/06S | 114,221.00 | 0.02 |
| 150,000.00 | PHILLIPS 66 3.7 20-23 09/04S | 157,099.50 | 0.02 | 330,000.00 | RALPH LAUREN CORP 2.95 20-30 03/06S | 347,806.80 | 0.06 |
| 200,000.00 | PIEDMONT NATURAL GAS 3.35 20-50 21/05S | 205,662.00 | 0.03 | 300,000.00 | RAYMOND JAMES FINANC 3.75 21-51 01/04S | 333,888.00 | 0.05 |
| 300,000.00 | PIONEER NATURAL RESO 0.55 21-23 18/05S | 300,237.00 | 0.05 | 300,000.00 | REALTY INCOME 4.65 13-23 01/08S | 319,827.00 | 0.05 |
| 200,000.00 | PIONEER NATURAL RESO 1.125 21-26 14/01S | 197,554.00 | 0.03 | 200,000.00 | REALTY INCOME CORP 3.25 20-31 08/05S | 216,986.00 | 0.03 |
| 250,000.00 | PNC BANK NA 2.95 15-25 23/02S | 265,905.00 | 0.04 | 150,000.00 | REGENCY CENTERS 4.6500 19-49 15/03S | 182,689.50 | 0.03 |
| 200,000.00 | PNC BANK NA MTN -7- 2.70 12-22 01/11S | 204,816.00 | 0.03 | 100,000.00 | REGENERON PHARMACEUT 1.75 20-30 12/08S | 95,028.00 | 0.02 |
| 250,000.00 | PNC BANK NATIONAL 4.05 18-28 26.07S | 284,702.50 | 0.05 | 100,000.00 | REGENERON PHARMACEUT 2.8 20-50 12/08S | 92,309.00 | 0.01 |
| 500,000.00 | PNC BANK NATIONAL AS 2.7 19-29 22/10S | 523,940.00 | 0.08 | 300,000.00 | REINSURANCE GRP AMER 3.90 19-29 15/05S | 334,464.00 | 0.05 |
| 800,000.00 | PNC FINANCIAL S 3.5000 19-24 23/01S | 851,080.00 | 0.14 | 500,000.00 | RELAX CAPITAL INC 4.00 19-29 18/03S | 562,800.00 | 0.09 |
| 300,000.00 | PNC FINANCIAL SERV 2.20 19-24 01/11S | 314,133.00 | 0.05 | 73,000.00 | RELIANCE STEEL ALUM 4.50 13-23 15/04S | 76,606.93 | 0.01 |
| 200,000.00 | PNC FINANCIAL SERV 3.15 17-27 19/05S | 218,496.00 | 0.03 | 300,000.00 | REPUBLIC SERVICES 2.90 16-26 01/07S | 319,404.00 | 0.05 |
| 50,000.00 | PNC FINANCIAL SERVICE 2.6 19-26 23/07S | 53,108.50 | 0.01 | 200,000.00 | REPUBLIC SERVICES 3.375 17-27 15/11S | 218,066.00 | 0.03 |
| 300,000.00 | PNC FINANCIAL SERVICE 3.450 19-29 23/04S | 332,214.00 | 0.05 | 300,000.00 | REPUBLIC SERVICES IN 0.875 20-25 24/11S | 295,803.00 | 0.05 |
| 500,000.00 | PPG INDUSTRIES INC 3.2 18-23 15/03S | 518,355.00 | 0.08 | 200,000.00 | REPUBLIC SERVICES IN 2.3 20-30 27/02S | 202,518.00 | 0.03 |
| 100,000.00 | PPL ELECTRIC 3.00 19-49 01/10S | 102,496.00 | 0.02 | 300,000.00 | REPUBLIC SERVICES IN 3.05 20-50 27/02S | 305,427.00 | 0.05 |
| 200,000.00 | PPL ELECTRIC UT 3.9500 17-47 01/06S | 237,652.00 | 0.04 | 125,000.00 | ROCKWELL AUTO 4.2 19-49 01/03S | 154,345.00 | 0.02 |
| 200,000.00 | PPL ELECTRIC UT 4.1500 18-48 15/06S | 245,182.00 | 0.04 | 130,000.00 | ROPER TECHNOLOG 4.2000 18-28 15/09S | 148,012.80 | 0.02 |
| 200,000.00 | PRAXAIR 3.20 15-26 30/01S | 216,732.00 | 0.03 | 200,000.00 | ROPER TECHNOLOGIES 2.95 19-29 15/09S | 212,022.00 | 0.03 |
| 150,000.00 | PRAXAIR INC 1.1 20-30 10/08S | 139,525.50 | 0.02 | 200,000.00 | ROPER TECHNOLOGIES I 1.4 20-27 01/09S | 197,030.00 | 0.03 |
| 100,000.00 | PRINCIPAL FINAN 4.3500 12-43 15/05S | 120,694.00 | 0.02 | 300,000.00 | ROPER TECHNOLOGIES I 1.75 20-31 01/09S | 285,483.00 | 0.05 |
| 100,000.00 | PRINCIPAL FINANCIAL 2.125 20-30 12/06S | 99,043.00 | 0.02 | 304,000.00 | RYDER SYSTEM INC 3.65 19-24 18/03S | 324,559.52 | 0.05 |
| 140,000.00 | PRINCIPAL FINANCING 6.05 06-36 15/10S | 195,690.60 | 0.03 | 300,000.00 | SABINE PASS 5.625 15-25 01/03S | 340,440.00 | 0.05 |
| 500,000.00 | PROCTER GAMBLE CO 0.55 20-25 29/10S | 492,640.00 | 0.08 | 800,000.00 | SABINE PASS LIQ 4.20 17-28 15/03S | 893,736.00 | 0.14 |
| 200,000.00 | PROCTER GAMBLE CO 1.2 20-30 29/10S | 190,054.00 | 0.03 | 400,000.00 | SABINE PASS LIQ 5.75 14-24 15/05S | 445,416.00 | 0.07 |
| 100,000.00 | PROCTER GAMBLE CO 2.8 20-27 25/03S | 107,650.00 | 0.02 | 200,000.00 | SABINE PASS LIQUEFAC 4.5 21-30 15/05S | 230,720.00 | 0.04 |
| 300,000.00 | PROCTER & GAMBLE CO 2.85 17-27 11/08S | 325,536.00 | 0.05 | 100,000.00 | SALESFORCE.COM INC 3.25 18-23 11/04S | 104,280.00 | 0.02 |
| 200,000.00 | PROCTER GAMBLE CO 3 20-30 25/03S | 218,620.00 | 0.03 | 270,000.00 | SALESFORCE.COM INC 3.70 18-28 11/04S | 303,563.70 | 0.05 |
| 200,000.00 | PROCTER GAMBLE CO 3.6 20-50 25/03S | 243,732.00 | 0.04 | 300,000.00 | SALESFORCE.COM INC 1.95 21-31 12/07S | 298,884.00 | 0.05 |
| 200,000.00 | PROCTER GAMBLE 3.10 13-23 15/08S | 210,422.00 | 0.03 | 500,000.00 | SALESFORCE.COM INC 2.9 21-51 12/07S | 500,339.95 | 0.08 |
| 200,000.00 | PROGRESSIVE 4.2 18-48 14/03S | 245,732.00 | 0.04 | 15,000.00 | SAN DIEGO G & E 4.1500 18-48 15/05S | 17,843.85 | 0.00 |
| 100,000.00 | PROGRESSIVE COR 4.0000 18-29 01/03S | 114,148.00 | 0.02 | 18,000.00 | SAN DIEGO GAS & ELEC 2.5 16-26 15/05S | 18,952.38 | 0.00 |
| 230,000.00 | PROGRESSIVE CORP 4.125 17-47 15/04S | 279,318.90 | 0.04 | 100,000.00 | SAN DIEGO GAS ELECT 3.32 20-50 07/04S | 105,456.00 | 0.02 |
| 250,000.00 | PROLOGIS LP 2.2500 20-30 15/04S | 253,607.50 | 0.04 | 115,000.00 | SANDIEGO GAS ELECT 3.75 17-47 01/06S | 129,057.60 | 0.02 |
| 100,000.00 | PROLOGIS LP 3.0000 20-50 15/04S | 102,185.00 | 0.02 | 100,000.00 | SANTANDER HLDG USA 4.50 15-25 17/07S | 110,151.00 | 0.02 |
| 600,000.00 | PROLOGIS LP 1.625 21-31 19/02S | 578,634.00 | 0.09 | 100,000.00 | SANTANDER HOLDI 3.5000 19-24 07/06S | 106,236.00 | 0.02 |
| 300,000.00 | PRUDENTIAL FINA 3.7000 19-51 13/03S | 342,807.00 | 0.05 | 400,000.00 | SANTANDER HOLDINGS U 3.45 20-25 01/06S | 428,164.00 | 0.07 |
| 100,000.00 | PRUDENTIAL FINA 4.3500 19-50 25/02S | 125,434.00 | 0.02 | 700,000.00 | SCHLUMBERGER INVESTM 2.65 20-30 26/06S | 722,337.00 | 0.11 |
| 100,000.00 | PRUDENTIAL FINA 6.6250 10-40 21/06S | 150,453.00 | 0.02 | 200,000.00 | SEMPRA ENERGY 6.00 09-39 15/10S | 276,778.00 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 350,000.00 | SEMPRA ENERGY 2.90 18-23 01/02S | 360,349.50 | 0.06 | 200,000.00 | TARGET CORP 3.90 17-47 15/11S | 244,828.00 | 0.04 |
| 180,000.00 | SEMPRA ENERGY 3.8 18-38 12/01S | 199,245.60 | 0.03 | 200,000.00 | TARGET CORP 2.25 20-25 31/03S | 208,672.00 | 0.03 |
| 53,000.00 | SEMPRA ENERGY 4.05 13-23 01/12S | 56,453.48 | 0.01 | 200,000.00 | TARGET CORP 2.35 20-30 28/01S | 206,972.00 | 0.03 |
| 700,000.00 | SEMPRA ENERGY 3.4 18-28 01/02S | 757,876.00 | 0.12 | 250,000.00 | TEXAS INDUSTRIES INC 1.375 20-25 12/03S | 254,260.00 | 0.04 |
| 50,000.00 | SEMPRA ENERGY 4 18-48 01/02S | 55,865.50 | 0.01 | 400,000.00 | TEXAS INSTRUMENTS 2.250 19-29 04/09S | 412,168.00 | 0.07 |
| 300,000.00 | SERVENOW INC 1.4 20-30 11/08S | 281,553.00 | 0.04 | 200,000.00 | TEXAS INSTRUMENTS INC 1.75 20-30 04/05S | 197,842.00 | 0.03 |
| 175,000.00 | SHERWIN-WILLIAMS 3.80 19-49 15/08S | 195,991.25 | 0.03 | 500,000.00 | TEXAS INSTRUMENTS INC 1.125 21-26 15/09S | 499,845.00 | 0.08 |
| 200,000.00 | SHERWIN-WILLIAMS CO 2.30 20-30 15/05S | 201,526.00 | 0.03 | 200,000.00 | TEXAS INSTRUMENTS INC 4.15 18-48 15/05S | 248,252.00 | 0.04 |
| 700,000.00 | SHERWIN-WILLIAMS CO 3.125 17-24 01/06 | 741,419.00 | 0.12 | 250,000.00 | THE HERSHEY CO 3.375 18-23 15/05S | 261,645.00 | 0.04 |
| 100,000.00 | SHERWIN-WILLIAMS CO 3.3 20-50 17/03S | 103,546.00 | 0.02 | 150,000.00 | THE HERSHEY CO 2.65 20-50 01/06S | 145,779.00 | 0.02 |
| 1,200,000.00 | SIMON PROPERTY 2.0000 19-24 13/09S | 1,241,436.00 | 0.19 | 500,000.00 | THE HOME DEPOT INC 1.375 21-31 07/01S | 473,335.00 | 0.08 |
| 500,000.00 | SIMON PROPERTY GROUP 1.75 21-28 21/01S | 496,235.00 | 0.08 | 200,000.00 | THE HOME DEPOT INC 2.5 20-27 30/03S | 212,042.00 | 0.03 |
| 700,000.00 | SIMON PROPERTY GROUP 2.2 21-31 21/01S | 688,905.00 | 0.11 | 200,000.00 | THE HOME DEPOT INC 2.7 20-30 30/03S | 211,648.00 | 0.03 |
| 300,000.00 | SIMON PROPERTY GROUP 3.8 20-50 09/07S | 330,270.00 | 0.05 | 600,000.00 | THE HOME DEPOT INC 3.3 20-40 30/03S | 650,376.00 | 0.10 |
| 200,000.00 | SNAP-ON INC 3.1 20-50 30/04S | 209,724.00 | 0.03 | 300,000.00 | THE HOME DEPOT INC 3.35 20-50 30/03S | 324,621.00 | 0.05 |
| 200,000.00 | SONOCO PRODUCTS CO 3.125 20-30 22/04S | 212,078.00 | 0.03 | 600,000.00 | THE PRICELINE GROUP 2.75 17-23 15/03S | 619,746.00 | 0.10 |
| 400,000.00 | SOUTHERN CALIFORNIA 2.55 20-30 09/01S | 411,800.00 | 0.07 | 200,000.00 | THE WALT DISNEY 3.00 19-22 15/09S | 205,242.00 | 0.03 |
| 100,000.00 | S&P GLOBAL 4.00 15-20 15/06S | 110,017.00 | 0.02 | 100,000.00 | THE WALT DISNEY CO 3.7 19-24 15/09S | 108,169.00 | 0.02 |
| 300,000.00 | SP GLOBAL INC 1.25 20-30 13/08S | 282,573.00 | 0.04 | 150,000.00 | THE WALT DISNEY CO 6.2 19-34 15/12S | 211,668.00 | 0.03 |
| 400,000.00 | SPECTRA ENERGY 5.9500 13-43 25/09S | 551,068.00 | 0.09 | 200,000.00 | THE WALT DISNEY COMP 1.75 19-24 30/08S | 206,242.00 | 0.03 |
| 150,000.00 | STANLEY BLACK DECKE 2.75 20-50 02/11S | 143,707.50 | 0.02 | 300,000.00 | THE WALT DISNEY COMP 2.00 19-29 01/09S | 302,892.00 | 0.05 |
| 200,000.00 | STANLEY BLACK & DECKER 4.85 18-48 15/11S | 265,354.00 | 0.04 | 300,000.00 | THE WALT DISNEY COMP 2.75 19-49 01/09S | 287,574.00 | 0.05 |
| 50,000.00 | STARBUCKS 3.5 18-28 28/02S | 55,016.00 | 0.01 | 250,000.00 | THE WALT DISNEY COMP 3.35 20-25 23/03S | 269,805.00 | 0.04 |
| 250,000.00 | STARBUCKS 3.1 18-23 28/02 S | 258,982.50 | 0.04 | 600,000.00 | THE WALT DISNEY COMP 3.5 20-40 13/05S | 661,710.00 | 0.11 |
| 350,000.00 | STARBUCKS CORP 3.8 18-25 15/08S | 383,764.50 | 0.06 | 500,000.00 | THE WALT DISNEY COMP 3.6 20-51 13/05S | 558,800.00 | 0.09 |
| 500,000.00 | STARBUCKS CORP 2.25 20-30 12/03S | 504,074.95 | 0.08 | 60,000.00 | THE WALT DISNEY COMP 3.8 20-30 23/03S | 68,226.00 | 0.01 |
| 100,000.00 | STARBUCKS CORP 2.0000 20-27 12/03S | 102,522.00 | 0.02 | 100,000.00 | THE WALT DISNEY COMP 3.8 20-60 13/05S | 115,672.00 | 0.02 |
| 250,000.00 | STARBUCKS CORP 2.55 20-30 15/11S | 257,075.00 | 0.04 | 100,000.00 | THE WALT DISNEY COMP 4.625 20-40 23/03S | 125,565.00 | 0.02 |
| 300,000.00 | STARBUCKS CORP 3.5 20-50 15/11S | 319,212.00 | 0.05 | 300,000.00 | THE WALT DISNEY COMP 4.7 20-50 23/03S | 394,047.00 | 0.06 |
| 50,000.00 | STARBUCKS CORP 3.75 17-47 01/12S | 54,777.00 | 0.01 | 100,000.00 | THE WALT DISNEY COMP 6.65 19-37 15/11S | 148,985.00 | 0.02 |
| 100,000.00 | STARBUCKS CORP 4.4500 19-49 15/08S | 122,700.00 | 0.02 | 400,000.00 | THE WESTERN UNION CO 21-31 09/03S | 399,820.00 | 0.06 |
| 500,000.00 | STATE STREET CORP 3.55 15-25 18/08S | 548,190.00 | 0.09 | 450,000.00 | THERMO FISHER S 3.6500 15-25 15/12S | 490,423.50 | 0.08 |
| 200,000.00 | STATE STREET CORP 3.70 13-23 20/11S | 214,314.00 | 0.03 | 300,000.00 | THERMO FISHER SCIEN 2.6000 19-29 01/10S | 313,761.00 | 0.05 |
| 300,000.00 | STATE STREET CORP 2.4 20-30 24/01S | 310,716.00 | 0.05 | 300,000.00 | THERMO FISHER SCIENT 2.00 21-31 15/10S | 293,832.00 | 0.05 |
| 271,000.00 | STATE STREET SUB 3.10 13-23 15/05S | 283,200.42 | 0.05 | 200,000.00 | THERMO FISHER SCIENTIFI 2.8 21-41 15/10S | 199,438.00 | 0.03 |
| 250,000.00 | STEEL DYNAMICS INC 5.00 17-26 15/12S | 258,477.50 | 0.04 | 50,000.00 | TJX COMPANIES INC 4.5 20-50 01/04S | 65,386.00 | 0.01 |
| 300,000.00 | STEEL DYNAMICS INC 2.4 20-25 05/06S | 312,249.00 | 0.05 | 500,000.00 | TJX COS INC 2.25 16-26 15/09S | 525,435.00 | 0.08 |
| 300,000.00 | STEEL DYNAMICS INC 3.25 20-31 05/06S | 319,776.00 | 0.05 | 10,000.00 | TOYOTA MOTOR 3.05 18-28 11/01S | 10,834.20 | 0.00 |
| 130,000.00 | STEELCASE INC 5.1250 19-29 18/01S | 150,161.70 | 0.02 | 10,000.00 | TOYOTA MOTOR CR 3.4000 18-25 14/04S | 10,807.60 | 0.00 |
| 100,000.00 | SUNTRUST BANK 3.2 19-24 01/04S | 106,233.00 | 0.02 | 600,000.00 | TOYOTA MOTOR CREDIT 1.9 21-31 12/09S | 589,806.00 | 0.09 |
| 1,200,000.00 | SUNTRUST BANK ATLANTA 3.00 18-23 02/02S | 1,240,020.00 | 0.19 | 400,000.00 | TOYOTA MOTOR CREDIT 2.70 18-23 11/01S | 412,084.00 | 0.07 |
| 200,000.00 | SVB FINANCIAL GROUP 3.125 20-30 05/06S | 213,962.00 | 0.03 | 500,000.00 | TOYOTA MOTOR CREDIT 0.5 20-23 14/08S | 501,320.00 | 0.08 |
| 100,000.00 | SWISS RE SOLUTIONS 7.00 96-26 15/02S | 123,743.00 | 0.02 | 450,000.00 | TOYOTA MOTOR CREDIT 0.8 20-25 16/10S | 444,240.00 | 0.07 |
| 200,000.00 | SYNCHRONY FINANCIAL 4.25 14-24 15/08S | 216,200.00 | 0.03 | 175,000.00 | TOYOTA MOTOR CREDIT 1.8 20-25 13/02S | 179,688.25 | 0.03 |
| 300,000.00 | SYNCHRONY FINANCIAL 4.375 19-24 19/03S | 323,580.00 | 0.05 | 100,000.00 | TOYOTA MOTOR CREDIT 2.15 20-30 13/02S | 101,487.00 | 0.02 |
| 100,000.00 | SYSCO 3.30 16-26 15/07S | 108,026.00 | 0.02 | 650,000.00 | TOYOTA MOTOR CREDIT 2.9 20-23 01/04S | 675,252.50 | 0.11 |
| 200,000.00 | SYSCO CORP 4.85 15-45 01/10S | 249,484.00 | 0.04 | 600,000.00 | TOYOTA MOTOR CREDIT 3 20-25 01/04S | 639,576.00 | 0.10 |
| 50,000.00 | SYSCO CORP 4.4500 18-48 15/03S | 59,592.00 | 0.01 | 100,000.00 | TOYOTA MOTOR CREDIT 3.375 20-30 27/03S | 110,795.00 | 0.02 |
| 100,000.00 | SYSCO CORP 5.65 20-25 02/04S | 114,950.00 | 0.02 | 100,000.00 | TRANSCANADA PIP 4.875 18-48 15/05S | 126,640.00 | 0.02 |
| 150,000.00 | SYSCO CORP 5.95 20-30 02/04S | 190,915.50 | 0.03 | 300,000.00 | TRANSCONT GAS PIPE 7.90 17-26 01/02S | 374,340.00 | 0.06 |
| 200,000.00 | SYSCO CORP 6.6 20-40 02/04S | 293,432.00 | 0.05 | 200,000.00 | TRANSCONTINENTAL GAS 3.95 20-50 15/11S | 224,226.00 | 0.04 |
| 150,000.00 | SYSCO CORP 6.6 20-50 02/04S | 236,433.00 | 0.04 | 200,000.00 | TRANSCONTINENTAL GAS 4.6 18-18 15/03S | 241,238.00 | 0.04 |
| 100,000.00 | SYSCO CORPORATI 3.5500 18-25 15/03S | 108,089.00 | 0.02 | 500,000.00 | TRAVELERS COMPANIES IN 4.10 19-49 04/03S | 612,280.00 | 0.10 |
| 400,000.00 | TAPESTRY INC 4.125 17-27 15/07S | 437,608.00 | 0.07 | 200,000.00 | TRAVELERS COS INC 3.75 16-46 15/05S | 230,798.00 | 0.04 |
| 200,000.00 | TARGET CORP 2.50 16-26 15/04S | 213,530.00 | 0.03 | 50,000.00 | TRAVELERS COS INC 4.60 13-43 01/08S | 64,265.50 | 0.01 |
| 300,000.00 | TARGET CORP 3.50 14-24 01/07S | 323,910.00 | 0.05 | 13,000.00 | TRIMBLE INC 4.15 18-23 15/06S | 13,700.44 | 0.00 |
| 100,000.00 | TARGET CORP 3.625 16-46 15/04S | 116,609.00 | 0.02 | 250,000.00 | TRUIST BANK 2.636 -29 17/09S | 261,262.50 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 200,000.00 | TRUIST FINANCIAL COR 1.2 20-25 05/06S | 201,594.00 | 0.03 | 1,000,000.00 | VERIZON COMMUNICATIO 2.987 21-56 30/04S | 929,590.00 | 0.15 |
| 700,000.00 | TRUIST FINANCIAL CORP 3.75 18-23 06/12S | 747,936.00 | 0.12 | 550,000.00 | VERIZON COMMUNICATIO 3 20-27 20/03S | 590,320.50 | 0.09 |
| 600,000.00 | TRUIST FINL 2.5 19-24 01/08S | 630,732.00 | 0.10 | 50,000.00 | VERIZON COMMUNICATIO 3 20-60 20/11S | 46,163.50 | 0.01 |
| 300,000.00 | TYSON FOODS 3.95 14-24 15/08S | 324,009.00 | 0.05 | 500,000.00 | VERIZON COMMUNICATIO 3.15 20-30 20/03S | 534,850.00 | 0.09 |
| 300,000.00 | TYSON FOODS 5.1 18-48 28/09S | 395,928.00 | 0.06 | 480,000.00 | VERIZON COMMUNICATIO 3.4 21-41 22/03S | 500,880.00 | 0.08 |
| 200,000.00 | TYSON FOODS INC 4.35 19-29 01/03S | 231,186.00 | 0.04 | 1,050,000.00 | VERIZON COMMUNICATIO 3.55 21-51 22/03S | 1,105,555.50 | 0.18 |
| 300,000.00 | TYSON FOODS INC 4.0 19-26 19/02S | 333,540.00 | 0.05 | 400,000.00 | VERIZON COMMUNICATIO 3.7 21-61 22/03S | 422,828.00 | 0.07 |
| 300,000.00 | UNILEVER CAPITAL 3.500 18-28 22/03S | 332,769.00 | 0.05 | 100,000.00 | VERIZON COMMUNICATIO 4 20-50 20/03S | 112,869.00 | 0.02 |
| 900,000.00 | UNILEVER CAPITAL 2.125 19-29 09/06S | 918,864.00 | 0.15 | 500,000.00 | VERIZON COMMUNICATION 3.875 19-29 08/02S | 561,170.00 | 0.09 |
| 100,000.00 | UNILEVER CAPITAL COR 0.375 20-23 14/09S | 100,046.01 | 0.02 | 702,000.00 | VERIZON COMMUNICATION 4.016 19-29 03/12S | 796,082.04 | 0.13 |
| 200,000.00 | UNILEVER CAPITAL COR 3.25 18-24 07/03S | 212,442.00 | 0.03 | 300,000.00 | VERIZON COMMUNICATION 4.125 17-27 16/03S | 340,503.00 | 0.05 |
| 100,000.00 | UNION PACIFIC C 2.4000 20-30 05/02S | 102,600.00 | 0.02 | 325,000.00 | VERIZON COMMUNICATION 4.272 15-36 15/01S | 382,690.75 | 0.06 |
| 200,000.00 | UNION PACIFIC C 3.2500 20-50 05/02S | 210,002.00 | 0.03 | 457,000.00 | VERIZON COMMUNICATION 4.329 18-28 21/09S | 525,709.95 | 0.08 |
| 150,000.00 | UNION PACIFIC C 3.8390 20-60 20/03S | 172,140.00 | 0.03 | 300,000.00 | VERIZON COMMUNICATION 4.40 14-34 01/11S | 355,284.00 | 0.06 |
| 400,000.00 | UNION PACIFIC CORP 3.5 18-23 08/06S | 419,840.00 | 0.07 | 800,000.00 | VERIZON COMMUNICATION 4.50 17-33 10/08S | 952,584.00 | 0.15 |
| 790,000.00 | UNION PACIFIC CORP 3.55 19-39 15/08S | 875,952.00 | 0.14 | 250,000.00 | VERIZON COMMUNICATION 4.522 15-48 15/09S | 306,012.50 | 0.05 |
| 20,000.00 | UNION PACIFIC CORP 3.60 17-37 15/09S | 22,244.20 | 0.00 | 390,000.00 | VERIZON COMMUNICATION 4.672 15-55 15/03S | 489,551.40 | 0.08 |
| 355,000.00 | UNION PACIFIC CORP 3.95 18-28 10/09S | 402,335.70 | 0.06 | 500,000.00 | VERIZON COMMUNICATION 4.812 17-39 15/03S | 582,825.00 | 0.10 |
| 100,000.00 | UNION PACIFIC CORP 3.95 19-59 15/08S | 117,109.00 | 0.02 | 300,000.00 | VERIZON COMMUNICATION 4.862 15-46 21/08S | 381,972.00 | 0.06 |
| 400,000.00 | UNION PACIFIC CORP 5.70 17-47 15/04S | 465,448.00 | 0.07 | 110,000.00 | VERIZON COMMUNICATION 5.012 17-49 15/04S | 144,070.30 | 0.02 |
| 300,000.00 | UNION PACIFIC CORP 3.2 21-41 20/05S | 316,254.00 | 0.05 | 300,000.00 | VF CORP 2.8 20-27 23/04S | 318,549.00 | 0.05 |
| 100,000.00 | UNION PACIFIC CORP 3.75 20-70 31/01S | 111,795.00 | 0.02 | 500,000.00 | VIACOM INC 5.85 13-43 01/09S | 683,280.00 | 0.11 |
| 60,000.00 | UNION PACIFIC CORP 3.799 21-71 06/04S | 67,800.72 | 0.01 | 600,000.00 | VIACOMCBS INC 4.75 20-25 01/04S | 673,368.00 | 0.11 |
| 120,000.00 | UNION PACIFIC CORP 3.25 15-25 15/08S | 129,206.40 | 0.02 | 1,200,000.00 | VIACOMCBS INC 4.95 20-31 01/04S | 1,436,988.00 | 0.22 |
| 400,000.00 | UNITED PARCEL 4.875 10-40 15/11S | 517,844.00 | 0.08 | 200,000.00 | VIACOMCBS INC 4.95 20-50 19/05S | 250,818.00 | 0.04 |
| 200,000.00 | UNITED PARCEL 2.404 16-26 15/11S | 211,568.00 | 0.03 | 200,000.00 | VISA INC 2.75 17-27 15/09S | 215,376.00 | 0.03 |
| 18,000.00 | UNITED PARCEL SER INC 3.4 16-46 15/11S | 19,856.34 | 0.00 | 700,000.00 | VISA INC 3.15 15-25 14/12S | 759,290.00 | 0.12 |
| 100,000.00 | UNITED PARCEL SERV 3.75 17-47 15/11S | 116,029.00 | 0.02 | 200,000.00 | VISA INC 3.65 17-47 15/09S | 229,996.00 | 0.04 |
| 200,000.00 | UNITED PARCEL SERVIC 3.9 20-25 24/03S | 218,944.00 | 0.03 | 100,000.00 | VISA INC 4.15 15-35 14/12S | 120,499.00 | 0.02 |
| 300,000.00 | UNITED PARCEL SERVIC 5.2 20-40 24/03S | 401,286.00 | 0.06 | 550,000.00 | VISA INC 4.30 15-45 14/12S | 691,047.50 | 0.11 |
| 150,000.00 | UNITED PARCEL SERVIC 5.3 20-50 24/03S | 216,736.50 | 0.03 | 300,000.00 | VISA INC 1.9000 20-27 15/04S | 309,765.00 | 0.05 |
| 180,000.00 | UNITED PARCEL SERVICE 4.25 19-49 15/03S | 225,163.80 | 0.04 | 400,000.00 | VISA INC 2.0500 20-30 15/04S | 406,732.00 | 0.06 |
| 600,000.00 | US BANCORP 2.375 16-26 22/07S | 633,252.00 | 0.10 | 500,000.00 | VISA INC 2.7000 20-40 15/04S | 509,485.00 | 0.08 |
| 200,000.00 | US BANCORP 3 19-29 30/07S | 214,450.00 | 0.03 | 100,000.00 | VMWARE INC 1.80 21-28 15/08S | 98,514.00 | 0.02 |
| 400,000.00 | US BANCORP 1.375 20-30 20/07S | 381,360.00 | 0.06 | 500,000.00 | VMWARE INC 2.2 21-31 02/08S | 489,475.00 | 0.08 |
| 950,000.00 | US BANK NA CINC 3.4000 18-23 24/07S | 1,000,587.50 | 0.16 | 100,000.00 | VMWARE INC 4.5 20-25 07/04S | 111,432.00 | 0.02 |
| 350,000.00 | VALERO ENERGY 6.625 07-37 15/06S | 470,778.00 | 0.07 | 300,000.00 | VMWARE INC 4.65 20-27 07/04S | 344,127.00 | 0.05 |
| 300,000.00 | VALERO ENERGY C 4.0000 19-29 01/04S | 330,039.00 | 0.05 | 500,000.00 | VONTIER CORP 2.9500 21-31 01/04S | 497,485.00 | 0.08 |
| 300,000.00 | VALERO ENERGY CORP 4.35 18-28 01/06S | 337,155.00 | 0.05 | 200,000.00 | VOYA FINANCIAL 4.8000 16-46 15/06S | 252,572.00 | 0.04 |
| 150,000.00 | VALERO ENERGY CORP 1.2 20-24 10/09S | 151,391.99 | 0.02 | 100,000.00 | VOYA FINANCIAL INC 3.125 17-24 15/07S | 106,019.00 | 0.02 |
| 200,000.00 | VALERO ENERGY CORP 2.15 20-27 10/09S | 201,456.00 | 0.03 | 200,000.00 | VULCAN MATERIALS C 4.5 17-47 15/06S | 241,906.00 | 0.04 |
| 300,000.00 | VALERO ENERGY CORP 2.85 20-25 16/04S | 315,951.00 | 0.05 | 92,000.00 | WALGREENS BOOTS 3.45 16-26 01/06S | 99,729.84 | 0.02 |
| 100,000.00 | VALMONT INDUSTRIES 5.25 14-54 01/10S | 124,663.00 | 0.02 | 700,000.00 | WALGREENS BOOTS ALLI 3.2 20-30 15/04S | 748,370.00 | 0.12 |
| 100,000.00 | VALMONT INTERNATIONA 5 14-44 01/10S | 122,948.00 | 0.02 | 300,000.00 | WALGREENS BOOTS ALLI 4.1 20-50 15/04S | 333,267.00 | 0.05 |
| 350,000.00 | VENTAS REALTY L 2.6500 19-25 15/01S | 365,176.00 | 0.06 | 100,000.00 | WALT DISNEY CO 4.125 14-44 01/06S | 118,993.00 | 0.02 |
| 150,000.00 | VENTAS REALTY LP 4.875 19-49 15/04S | 187,384.50 | 0.03 | 230,000.00 | WALT DISNEY COM 3.7000 19-25 15/10S | 251,838.50 | 0.04 |
| 200,000.00 | VENTAS REALTY LP 3.50 15-25 01/02S | 213,618.00 | 0.03 | 250,000.00 | WALT DISNEY COM 4.9500 19-45 15/10S | 330,027.50 | 0.05 |
| 500,000.00 | VENTAS REALTY LP 4.125 15-26 15/01S | 551,375.00 | 0.09 | 177,000.00 | WALT DISNEY COM 6.4000 19-35 15/12S | 258,257.16 | 0.04 |
| 100,000.00 | VERISK ANALYTICS INC 3.625 20-50 15/05S | 105,988.00 | 0.02 | 100,000.00 | WALT DISNEY COMPANY 1.7500 20-26 13/01S | 102,584.00 | 0.02 |
| 185,000.00 | VERISK ANALYTICS INC 4.00 15-25 15/06S | 203,644.30 | 0.03 | 1,100,000.00 | WALT DISNEY COMPANY 2.6500 20-31 13/01S | 1,149,720.00 | 0.18 |
| 406,000.00 | VERIZON COMM 3.50 14-24 01/11S | 437,465.00 | 0.07 | 200,000.00 | WALT DISNEY F 1.85 16-26 30/07S | 205,630.00 | 0.03 |
| 1,582,000.00 | VERIZON COMMUNI 2.3550 21-32 15/03S | 1,566,686.95 | 0.24 | 300,000.00 | WALT DISNEY 69 2.35 12-22 01/12S | 306,921.00 | 0.05 |
| 100,000.00 | VERIZON COMMUNICATIO 1.5 20-30 18/09S | 94,410.00 | 0.02 | 300,000.00 | WASHINGTON GAS 3.6500 19-49 15/09S | 335,670.00 | 0.05 |
| 100,000.00 | VERIZON COMMUNICATIO 1.75 20-31 20/11S | 95,134.00 | 0.02 | 100,000.00 | WASTE MANAGEMENT 4.10 15-45 01/03S | 117,965.00 | 0.02 |
| 800,000.00 | VERIZON COMMUNICATIO 2.55 21-31 22/03S | 811,608.00 | 0.13 | 240,000.00 | WASTE MANAGEMENT 2.40 16-23 15/05S | 247,017.60 | 0.04 |
| 670,000.00 | VERIZON COMMUNICATIO 2.65 20-40 20/11S | 631,923.90 | 0.10 | 90,000.00 | WASTE MANAGEMENT INC 3.15 17-27 15/11S | 97,693.20 | 0.02 |
| 600,000.00 | VERIZON COMMUNICATIO 2.875 20-50 20/11S | 558,096.00 | 0.09 | 110,000.00 | WASTE MANAGEMENT INC 4.15 19-49 15/07S | 135,005.20 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|----------------------|-------------|--------------|--|----------------------|-------------|
| | | USD | | | | USD | |
| 200,000.00 | WASTE MANAGEMENT INC 0.75 20-25 17/11S | 196,890.00 | 0.03 | 800,000.00 | MIZUHO FINANCIAL GRP FL.R 20-26 25/05 | 822,736.00 | 0.14 |
| 250,000.00 | WASTE MANAGEMENT INC 1.5 20-31 17/11S | 235,132.50 | 0.04 | | United Kingdom | 8,358,642.00 | 1.33 |
| 500,000.00 | WELLPOINT 3.30 12-23 15/01S | 518,655.00 | 0.08 | 100,000.00 | BARCLAYS PLC FL.R 18-24 16/05S | 105,853.00 | 0.02 |
| 300,000.00 | WELLPOINT 4.65 14-44 15/08S | 369,918.00 | 0.06 | 200,000.00 | BARCLAYS PLC FL.R 21-42 10/03S | 213,304.00 | 0.03 |
| 600,000.00 | WELLTOWER INC 3.625 19-24 15/03S | 639,762.00 | 0.10 | 100,000.00 | BRITISH TELECOM FL.R 00-30 15/12S | 153,054.00 | 0.02 |
| 100,000.00 | WELLTOWER INC 4.9500 18-48 01/09S | 128,386.00 | 0.02 | 600,000.00 | HSBC HOLDINGS P FL.R 19-25 07/11S | 625,680.00 | 0.10 |
| 200,000.00 | WELLTOWER INC 2.8 21-31 25/03S | 205,810.00 | 0.03 | 300,000.00 | HSBC HOLDINGS PLC FL.R 18-24 18/05S | 315,936.00 | 0.05 |
| 100,000.00 | WESTERN UNION C 2.8500 19-25 10/01S | 104,880.00 | 0.02 | 200,000.00 | HSBC HOLDINGS PLC FL.R 19-25 11/03S | 213,300.00 | 0.03 |
| 50,000.00 | WESTERN UNION CO 6.20 06-36 17/11S | 63,692.00 | 0.01 | 200,000.00 | HSBC HOLDINGS PLC FL.R 20-26 18/08S | 201,182.00 | 0.03 |
| 500,000.00 | WESTROCK CO INC 4.65 19-26 15/03S | 567,265.00 | 0.09 | 500,000.00 | HSBC HOLDINGS PLC FL.R 20-28 22/09S | 499,680.00 | 0.08 |
| 300,000.00 | WEYERHAEUSER CO 4 20-30 30/03S | 338,580.00 | 0.05 | 1,100,000.00 | HSBC HOLDINGS PLC FL.R 17-28 13/03S | 1,217,183.00 | 0.19 |
| 170,000.00 | WEYERHAEUSER CO 7.375 02-32 15/03S | 241,760.40 | 0.04 | 200,000.00 | HSBC HOLDINGS PLC FL.R 18-26 12/09S | 220,496.00 | 0.04 |
| 200,000.00 | WHIRLPOOL CORP 3.7 14-25 01/05S | 216,944.00 | 0.03 | 300,000.00 | HSBC HOLDINGS PLC FL.R 19-30 22/05S | 331,485.00 | 0.05 |
| 100,000.00 | WHIRLPOOL CORP 4.5 16-46 01/06S | 119,424.00 | 0.02 | 400,000.00 | LLOYDS BANKING GROUP FL.R 17-23 07/11S | 410,388.00 | 0.07 |
| 200,000.00 | WILLIAMS COMPANIES 4.55 14-24 24/06S | 218,248.00 | 0.03 | 300,000.00 | LLOYDS BANKING GROUP FL.R 20-26 05/02S | 311,130.00 | 0.05 |
| 600,000.00 | WILLIAMS COMPANIES I 2.6 21-31 02/03S | 608,400.00 | 0.10 | 400,000.00 | LLOYDS BANKING GROUP FL.R 20-25 09/07S | 431,204.00 | 0.07 |
| 400,000.00 | WILLIAMS PARTNERS 5.10 15-45 15/09S | 495,484.00 | 0.08 | 500,000.00 | NATWEST GROUP PLC FL.R 19-25 22/03S | 539,560.00 | 0.09 |
| 100,000.00 | WILLIAMS PARTNERS 6.30 10-40 15/04S | 136,283.00 | 0.02 | 200,000.00 | NATWEST GROUP PLC FL.R 19-29 01/11S | 213,296.00 | 0.03 |
| 300,000.00 | WILLIAMS PARTNERS 3.75 17-27 15/06S | 330,726.00 | 0.05 | 700,000.00 | NATWEST GROUP PLC FL.R 20-28 22/05S | 742,735.00 | 0.12 |
| 100,000.00 | WILLIS NORTH AM 2.9500 19-29 15/09S | 104,496.00 | 0.02 | 200,000.00 | NATWEST GROUP PLC FL.R 20-35 28/08S | 200,334.00 | 0.03 |
| 425,000.00 | WRKCO 3.75 18-25 15/09S | 459,714.00 | 0.07 | 800,000.00 | SANTANDER UK GROUP FL.R 18-24 15/11S | 866,192.00 | 0.14 |
| 100,000.00 | WRKCO INC 4 19-28 15/03S | 111,751.00 | 0.02 | 500,000.00 | SANTANDER UK GRP HDG FL.R 17-28 03/11S | 546,650.00 | 0.09 |
| 525,000.00 | WRKCO INC 3.9000 19-28 01/06S | 584,760.75 | 0.09 | | United States of America | 46,106,496.19 | 7.33 |
| 100,000.00 | WW GRAINGER INC 4.60 15-45 15/06S | 128,397.00 | 0.02 | 100,000.00 | BANK OF AMERICA FL.R 17-28 20/01S | 110,425.00 | 0.02 |
| 200,000.00 | XILINX INC 2.375 20-30 19/05S | 204,018.00 | 0.03 | 300,000.00 | BANK OF AMERICA FL.R 17-48 20/01S | 372,555.00 | 0.06 |
| 100,000.00 | XYLEM INC 2.25 20-31 26/06S | 99,961.00 | 0.02 | 340,000.00 | BANK OF AMERICA FL.R 18-29 23/07S | 385,529.40 | 0.06 |
| 100,000.00 | ZOETIS 3.25 13-23 01/02S | 103,065.00 | 0.02 | 400,000.00 | BANK OF AMERICA FL.R 19-50 15/03S | 489,904.00 | 0.08 |
| 100,000.00 | ZOETIS 4.70 13-43 01/02S | 127,628.00 | 0.02 | 1,300,000.00 | BANK OF AMERICA CORP FL.R 20-24 19/05S | 1,319,773.00 | 0.21 |
| 200,000.00 | ZOETIS INC 3.9 18-28 20/08S | 224,788.00 | 0.04 | 100,000.00 | BANK OF AMERICA CORP FL.R 20-26 19/06S | 99,969.00 | 0.02 |
| 248,000.00 | ZOETIS INC 3.00 17-27 12/09S | 266,865.36 | 0.04 | 800,000.00 | BANK OF AMERICA CORP FL.R 20-26 21/10S | 793,272.00 | 0.13 |
| 300,000.00 | ZOETIS INC 3.95 17-47 12/09S | 349,536.00 | 0.06 | 500,000.00 | BANK OF AMERICA CORP FL.R 20-31 21/10S | 481,655.00 | 0.08 |
| 200,000.00 | 3M CO 4.0 18-48 14/09S | 238,588.00 | 0.04 | 500,000.00 | BANK OF AMERICA CORP FL.R 20-31 23/07S | 481,235.00 | 0.08 |
| 50,000.00 | 3M CO 2.000 19-25 14/02S | 51,655.50 | 0.01 | 1,400,000.00 | BANK OF AMERICA CORP FL.R 20-41 19/06S | 1,353,408.00 | 0.21 |
| 100,000.00 | 3M CO 3.7 20-50 27/03S | 114,522.00 | 0.02 | 300,000.00 | BANK OF AMERICA CORP FL.R 20-51 20/03S | 354,933.00 | 0.06 |
| 660,000.00 | 3M COMPANY 2.25 17-23 15/03S | 677,325.00 | 0.11 | 620,000.00 | BANK OF AMERICA CORP FL.R 20-51 21/10S | 596,285.00 | 0.09 |
| 100,000.00 | 3M COMPANY 2.3750 19-29 26/08S | 103,592.00 | 0.02 | 2,000,000.00 | BANK OF AMERICA CORP FL.R 21-27 11/03S | 2,010,160.00 | 0.31 |
| 300,000.00 | 3M COMPANY 3.2500 19-49 26/08S | 319,206.00 | 0.05 | 700,000.00 | BANK OF AMERICA CORP FL.R 21-52 11/03S | 757,771.00 | 0.12 |
| 100,000.00 | 3M CO3.375 19-29 01/03S | 110,200.00 | 0.02 | 800,000.00 | BANK OF AMERICA CORP 2.687 21-32 22/04S | 816,664.00 | 0.13 |
| | Floating rate bonds | 59,363,847.49 | 9.44 | 800,000.00 | BANK OF AMERICA CORP FL.R 17-28 21/07S | 876,920.00 | 0.14 |
| | Australia | 1,119,723.00 | 0.18 | 100,000.00 | BANK OF AMERICA CORP FL.R 17-28 24/04S | 109,887.00 | 0.02 |
| 400,000.00 | WESTPAC BANKING FL.R 19-34 24/07S | 434,500.00 | 0.07 | 300,000.00 | BANK OF AMERICA CORP FL.R 18-24 23/07S | 317,475.00 | 0.05 |
| 700,000.00 | WESTPAC BANKING CORP FL.R 20-35 16/11S | 685,223.00 | 0.11 | 700,000.00 | BANK OF AMERICA CORP FL.R 18-28 20/12S | 759,276.00 | 0.12 |
| | Canada | 1,368,743.50 | 0.22 | 600,000.00 | BANK OF AMERICA CORP FL.R 18-29 05/03S | 667,494.00 | 0.11 |
| 700,000.00 | BANK OF MONTREAL FL.R 17-32 15/12S | 765,786.00 | 0.13 | 1,000,000.00 | BANK OF AMERICA CORP FL.R 19-27 23/04S | 1,087,760.00 | 0.17 |
| 300,000.00 | MANULIFE FINANCIAL FL.R 17-32 24/02S | 328,755.00 | 0.05 | 300,000.00 | BANK OF AMERICA FL.R 20-31 13/02S | 303,588.00 | 0.05 |
| 250,000.00 | TORONTO DOMINION BK FL.R 16-31 15/09S | 274,202.50 | 0.04 | 350,000.00 | BANK OF NY MELLON CORP FL.R 17-28 07/02S | 385,031.50 | 0.06 |
| | France | 264,322.80 | 0.04 | 850,000.00 | CITIGROUP FL.R 17-28 24/07S | 934,762.00 | 0.15 |
| 170,000.00 | FRANCE TELECOM FL.R 01-31 01/03S | 264,322.80 | 0.04 | 650,000.00 | CITIGROUP INC FL.R 20-31 31/03S | 750,282.00 | 0.12 |
| | Japan | 2,145,920.00 | 0.34 | 50,000.00 | CITIGROUP INC FL.R 21-27 09/06S | 49,735.00 | 0.01 |
| 200,000.00 | MIZUHO FINANCIA FL.R 19-23 16/07S | 203,678.00 | 0.03 | 300,000.00 | CITIGROUP INC FL.R 19-25 24/04S | 318,660.00 | 0.05 |
| 500,000.00 | MIZUHO FINANCIAL GRO FL.R 20-24 08/09S | 501,800.00 | 0.08 | 100,000.00 | CITIGROUP INC FL.R 19-30 05/11S | 105,181.00 | 0.02 |
| 200,000.00 | MIZUHO FINANCIAL GRO FL.R 20-24 10/07S | 202,290.00 | 0.03 | 200,000.00 | CITIGROUP INC FL.R 3.878 18-39 24/01S | 228,688.00 | 0.04 |
| 200,000.00 | MIZUHO FINANCIAL GRO 3.922 18-24 11/09S | 212,420.00 | 0.03 | 1,000,000.00 | CITIGROUP INC FL.R 17-28 10/01S | 1,105,350.00 | 0.18 |
| 200,000.00 | MIZUHO FINANCIAL GROU 2.591 20-31 25/05S | 202,996.00 | 0.03 | 350,000.00 | CITIGROUP INC FL.R 18-24 01/06S | 370,212.50 | 0.06 |
| | | | | 300,000.00 | CITIGROUP INC FL.R 19-30 20/03S | 337,269.00 | 0.05 |
| | | | | 550,000.00 | CITIGROUP INC FL.R 20-24 14/05S | 560,774.50 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | |
|--------------|---|---------------------|-------------|----------------------------|--------------------------------------|--|--------------|------|
| | USD | | | USD | | | | |
| 400,000.00 | CITIGROUP INC FL.R 20-26 08/04S | 424,692.00 | 0.07 | Floating rate bonds | 791,232.00 | 0.13 | | |
| 900,000.00 | CITIGROUP INC FL.R 20-31 03/06S | 916,848.00 | 0.15 | | | | | |
| 450,000.00 | CITIGROUP INC FL.R 21-32 04/05S | 455,157.00 | 0.07 | United Kingdom | 410,444.00 | 0.07 | | |
| 650,000.00 | DEUTSCHE BANK AG NEW FL.R 20-24 18/09S | 666,113.50 | 0.11 | 400,000.00 | HSBC HOLDINGS PLC FL.R 20-31 04/06S | 410,444.00 | 0.07 | |
| 200,000.00 | DEUTSCHE BANK AG NEW FL.R 21-32 28/05S | 204,080.00 | 0.03 | | United States of America | 380,788.00 | 0.06 | |
| 150,000.00 | DEUTSCHE BANK AG NEW 3.547 20-31 18/09S | 160,254.00 | 0.03 | 400,000.00 | MORGAN STANLEY FL.R 20-32 13/11S | 380,788.00 | 0.06 | |
| 270,000.00 | GOLDMAN SACHS GROUP FL.R 17-38 31/10S | 310,243.50 | 0.05 | | Other transferable securities | 4,670,901.44 | 0.74 | |
| 800,000.00 | GOLDMAN SACHS GROUP FL.R 18-29 23/04S | 884,664.00 | 0.14 | | Bonds | 4,670,901.44 | 0.74 | |
| 300,000.00 | GOLDMAN SACHS GROUP FL.R 21-24 08/03 | 300,360.03 | 0.05 | | Netherlands | 403,124.00 | 0.06 | |
| 200,000.00 | GOLDMAN SACHS GROUP FL.R 17-25 29/09S | 213,594.00 | 0.03 | | 400,000.00 | NXP B.V./NXP FDG LLC 2.5 21-31 11/05S | 403,124.00 | 0.06 |
| 1,400,000.00 | GOLDMAN SACHS GROUP FL.R 18-29 01/05S | 1,583,820.00 | 0.24 | | United Kingdom | 868,853.00 | 0.14 | |
| 200,000.00 | GOLDMAN SACHS GROUP FL.R 20-26 09/12S | 197,052.00 | 0.03 | | 100,000.00 | ASTRAZENECA PLC 4.375 18-48 17/08S | 126,629.00 | 0.02 |
| 1,300,000.00 | JP MORGAN CHASE FL.R 3.882 17-38 24/07S | 1,485,640.00 | 0.23 | | 700,000.00 | GLAXOSMITH. 3.0 19-24 25/03S | 742,224.00 | 0.12 |
| 1,000,000.00 | JPMORGAN CHASE FL.R 18-24 23/07S | 1,057,140.00 | 0.17 | | United States of America | 3,398,924.44 | 0.54 | |
| 200,000.00 | JPMORGAN CHASE FL.R 19-30 06/05S | 220,876.00 | 0.04 | | 750,000.00 | ANALOG DEVICES INC 1.70 21-28 01/10S | 752,265.00 | 0.11 |
| 100,000.00 | JPMORGAN CHASE & C FL.R 17-48 22/02S | 121,138.00 | 0.02 | | 200,000.00 | BARCLAYS PLC 2.645 20-31 24/06S | 201,518.00 | 0.03 |
| 1,200,000.00 | JPMORGAN CHASE & CO FL.R 20-24 16/09S | 1,202,724.00 | 0.19 | | 150,000.00 | CONAGRA BRANDS 5.30 18-38 01/11S | 190,644.00 | 0.03 |
| 1,400,000.00 | JPMORGAN CHASE & CO FL.R 20-31 24/03S | 1,634,178.00 | 0.25 | | 200,000.00 | CONOCOPHILLIPS 3.75 21-27 01/10S | 223,090.00 | 0.04 |
| 400,000.00 | JPMORGAN CHASE CO FL.R 20-41 19/11S | 379,904.00 | 0.06 | | 100,000.00 | HP INC 2.65 21-31 16/06S | 99,027.00 | 0.02 |
| 400,000.00 | JPMORGAN CHASE CO FL.R 21-24 16/03S | 401,124.00 | 0.06 | | 600,000.00 | JOHN DEERE CAPITAL CO 0.625 21-24 10/09S | 600,599.94 | 0.09 |
| 1,300,000.00 | JPMORGAN CHASE CO 1.04 21-27 04/02S | 1,275,339.00 | 0.20 | | 50,000.00 | KEURIG DR PEPPER 4.057 19-23 25/05S | 52,853.50 | 0.01 |
| 600,000.00 | JPMORGAN CHASE CO 2.956 20-31 13/05S | 624,792.00 | 0.10 | | 200,000.00 | MARVELL TECHNOLOGY INC 2.95 21-31 15/04S | 204,900.00 | 0.03 |
| 900,000.00 | JPMORGAN CHASE & CO FL.R 19-30 15/10S | 933,597.00 | 0.15 | | 100,000.00 | MOODY S CORP 2.75 21-41 19/08U | 96,966.00 | 0.02 |
| 1,100,000.00 | JPMORGAN CHASE & CO FL.R 17-48 15/11S | 1,279,421.00 | 0.20 | | 200,000.00 | UNION PACIFIC CORP 3.799 21-71 06/04S | 225,262.00 | 0.04 |
| 1,600,000.00 | JPMORGAN CHASE & CO FL.R 18-24 05/12S | 1,714,608.00 | 0.26 | | 300,000.00 | VULCAN MATERIALS CO 3.5 20-30 18/05S | 329,235.00 | 0.05 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 18-24 23/04S | 104,666.00 | 0.02 | | 400,000.00 | WELLTOWER INC 3.10 19-30 15/01S | 422,564.00 | 0.07 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 18-29 23/07S | 113,325.00 | 0.02 | | Total securities portfolio | 623,331,437.09 | 99.15 | |
| 240,000.00 | MORGAN ST. FL.R 18-39 24/04S | 290,496.00 | 0.05 | | | | | |
| 500,000.00 | MORGAN STANLEY & CO FL.R 17-38 22/07S | 575,365.00 | 0.09 | | | | | |
| 1,300,000.00 | MORGAN STANLEY FL.R 18-24 24/04S | 1,364,220.00 | 0.21 | | | | | |
| 235,000.00 | MORGAN STANLEY FL.R 17-28 22/07S | 258,175.70 | 0.04 | | | | | |
| 700,000.00 | MORGAN STANLEY FL.R 18-29 24/01S | 774,963.00 | 0.12 | | | | | |
| 600,000.00 | MORGAN STANLEY FL.R 19-25 22/07S | 628,464.00 | 0.10 | | | | | |
| 800,000.00 | MORGAN STANLEY FL.R 20-26 28/04S | 826,040.00 | 0.13 | | | | | |
| 250,000.00 | MORGAN STANLEY FL.R 20-31 22/01S | 258,465.00 | 0.04 | | | | | |
| 900,000.00 | MORGAN STANLEY MEDIU FL.R 19-30 23/01S | 1,038,420.00 | 0.17 | | | | | |
| 400,000.00 | PRUDENTIAL FINANCIAL FL.R 12-43 15/06S | 425,140.00 | 0.07 | | | | | |
| 218,000.00 | PRUDENTIAL FINANCIAL FL.R 13-44 15/03S | 234,921.16 | 0.04 | | | | | |
| 100,000.00 | PRUDENTIAL FINANCIAL FL.R 15-45 15/05S | 110,585.00 | 0.02 | | | | | |
| 220,000.00 | PRUDENTIAL FINANCIAL FL.R 17-47 15/09S | 238,099.40 | 0.04 | | | | | |
| 200,000.00 | PRUDENTIAL FINANCIAL FL.R 18-48 15/09S | 233,412.00 | 0.04 | | | | | |
| 175,000.00 | STANLEY BLACK DECKE FL.R 20-60 10/02S | 187,418.00 | 0.03 | | | | | |
| 100,000.00 | VOYA FINANCIAL FL.R 18-48 23/01S | 105,078.00 | 0.02 | | | | | |
| | Transferable securities dealt in on another regulated market | 3,537,214.36 | 0.56 | | | | | |
| | Bonds | 2,745,982.36 | 0.43 | | | | | |
| | Netherlands | 620,904.00 | 0.10 | | | | | |
| 600,000.00 | NXP B.V./NXP FDG LLC 3.25 21-41 11/05S | 620,904.00 | 0.10 | | | | | |
| | United States of America | 2,125,078.36 | 0.33 | | | | | |
| 200,000.00 | DEVON ENERGY 5.25 21-27 15/10S | 212,526.00 | 0.03 | | | | | |
| 200,000.00 | DEVON ENERGY CORP 4.5 21-30 15/01S | 217,670.00 | 0.03 | | | | | |
| 50,000.00 | EQUITABLE HLDG 5.00 18-48 20/04S | 63,794.51 | 0.01 | | | | | |
| 900,000.00 | KEURIG DR PEPPER INC 4.417 19-25 25/05S | 1,000,017.00 | 0.16 | | | | | |
| 500,000.00 | LYB INTERNATIONAL FI 3.375 20-40 08/10S | 516,120.00 | 0.08 | | | | | |
| 100,000.00 | UNION PACIFIC CORP 3.839 19-60 20/03S | 114,950.85 | 0.02 | | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|--------------|----------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 11,392,197.21 | 99.58 | 70.00 AMUNDI SA | 5,103.00 | 0.04 |
| Shares | 11,392,197.21 | 99.58 | 51.00 ARKEMA SA | 5,839.50 | 0.05 |
| | | | 262.00 ATOS SE | 12,091.30 | 0.11 |
| Austria | 50,822.02 | 0.44 | 3,238.00 AXA SA | 77,987.23 | 0.68 |
| 371.00 ERSTE GROUP BANK AG | 14,120.26 | 0.12 | 56.00 BIOMERIEUX SA | 5,519.36 | 0.05 |
| 212.00 RAIFFEISEN BANK | 4,808.16 | 0.04 | 1,358.00 BNP PARIBAS SA | 75,287.52 | 0.66 |
| 318.00 VERBUND AG | 27,888.60 | 0.24 | 339.00 BOUYGUES SA | 12,170.10 | 0.11 |
| 125.00 VOESTALPINE AG | 4,005.00 | 0.04 | 347.00 BUREAU VERITAS SA | 9,268.37 | 0.08 |
| | | | 194.00 CAPGEMINI SE | 34,949.10 | 0.31 |
| Belgium | 150,750.75 | 1.32 | 844.00 CARREFOUR SA | 13,119.98 | 0.11 |
| 240.00 AGEAS NOM | 10,276.80 | 0.09 | 695.00 CIE DE SAINT-GOBAIN | 40,476.80 | 0.35 |
| 770.00 ANHEUSER-BUSCH INBEV | 37,841.65 | 0.33 | 248.00 CNP ASSURANCES | 3,403.80 | 0.03 |
| 54.00 COLRUYT | 2,376.00 | 0.02 | 71.00 COVIVIO SA | 5,170.22 | 0.05 |
| 137.00 ELIA SYSTEM OPERATOR SA | 14,138.40 | 0.12 | 1,442.00 CREDIT AGRICOLE SA | 17,226.13 | 0.15 |
| 131.00 GROUPE BRUXELLES LAMBERT GBL | 12,455.48 | 0.11 | 651.00 DANONE SA | 38,441.55 | 0.34 |
| 289.00 KBC GROUPE SA | 22,553.56 | 0.20 | 30.00 DASSAULT AVIA. --- SHS | 2,922.00 | 0.03 |
| 222.00 PROXIMUS SA | 3,805.08 | 0.03 | 1,874.00 DASSAULT SYST. | 85,201.41 | 0.74 |
| 20.00 SOFINA SA | 6,864.00 | 0.06 | 381.00 EDENRED SA | 17,766.03 | 0.16 |
| 70.00 SOLVAY | 7,535.50 | 0.07 | 527.00 EDF SA | 5,739.03 | 0.05 |
| 188.00 UCB | 18,198.40 | 0.16 | 119.00 EIFFAGE | 10,433.92 | 0.09 |
| 287.00 UMICORE SA | 14,705.88 | 0.13 | 408.00 ESSILORLUXOTTICA SA | 67,524.00 | 0.59 |
| | | | 49.00 EURAZEO | 3,981.25 | 0.03 |
| Denmark | 620,964.02 | 5.43 | 138.00 FAURECIA | 5,644.20 | 0.05 |
| 259.00 AMBU AS - BEARER -B- | 6,612.63 | 0.06 | 58.00 GECINA | 6,759.90 | 0.06 |
| 93.00 CARLSBERG AS -B- | 13,125.90 | 0.11 | 1,327.00 GETLINK ACT | 17,960.95 | 0.16 |
| 144.00 CHRISTIAN HANSEN | 10,155.21 | 0.09 | 44.00 HERMES INTERNATIONAL SA | 52,646.00 | 0.46 |
| 178.00 COLOPLAST -B- | 24,093.36 | 0.21 | 13.00 ILIAD SA | 2,366.00 | 0.02 |
| 824.00 DANSKE BANK | 12,017.67 | 0.11 | 65.00 IPSEN | 5,366.40 | 0.05 |
| 160.00 DEMANT A/S | 6,962.93 | 0.06 | 103.00 KERING | 63,448.00 | 0.55 |
| 298.00 DSV A/S | 61,736.43 | 0.54 | 256.00 KLEPIERRE SA | 4,976.64 | 0.04 |
| 77.00 GENMAB AS | 29,087.47 | 0.25 | 95.00 LA FRANCAISE DES JEUX SA | 4,226.55 | 0.04 |
| 177.00 GN GREAT NORDIC | 10,594.84 | 0.09 | 390.00 LEGRAND SA | 36,176.40 | 0.32 |
| 2,496.00 NOVO NORDISK | 208,583.22 | 1.83 | 355.00 L'OREAL SA | 126,681.75 | 1.11 |
| 785.00 NOVOZYMES -B- | 46,450.02 | 0.41 | 389.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 241,218.90 | 2.10 |
| 144.00 PANDORA | 15,105.00 | 0.13 | 222.00 MICHELIN SA REG SHS | 29,481.60 | 0.26 |
| 31.00 ROCKWOOL INT SHS -B- | 11,481.25 | 0.10 | 2,339.00 ORANGE | 21,874.33 | 0.19 |
| 414.00 TRYG A/S | 8,123.05 | 0.07 | 52.00 ORPEA SA | 5,236.40 | 0.05 |
| 4,529.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 156,835.04 | 1.37 | 289.00 PERNOD RICARD SA | 55,112.30 | 0.48 |
| | | | 263.00 PUBLICIS GROUPE | 15,322.38 | 0.13 |
| Finland | 211,812.02 | 1.85 | 38.00 REMY COINTREAU | 6,365.00 | 0.06 |
| 253.00 ELISA CORPORATION -A- | 13,570.92 | 0.12 | 489.00 SAFRAN SA | 53,623.74 | 0.47 |
| 150.00 FORTUM CORP | 3,943.50 | 0.03 | 1,637.00 SANOFI | 136,001.96 | 1.18 |
| 408.00 KESKO CORP | 12,174.72 | 0.11 | 122.00 SARTORIUS STEDIM BIOTECH | 59,011.40 | 0.52 |
| 464.00 KONE -B- | 28,201.92 | 0.25 | 1,925.00 SCHNEIDER ELECTRIC SE | 277,007.50 | 2.41 |
| 7,816.00 NOKIA OYJ | 37,196.34 | 0.33 | 184.00 SCOR SE ACT PROV REGROUPEMENT | 4,612.88 | 0.04 |
| 3,917.00 NORDEA BANK | 43,693.28 | 0.37 | 33.00 SEB SA | 4,022.70 | 0.04 |
| 143.00 ORION CORPORATION (NEW) -B- | 4,897.75 | 0.04 | 1,024.00 SOCIETE GENERALE SA | 27,847.68 | 0.24 |
| 629.00 SAMPO OYJ -A- | 26,990.39 | 0.24 | 103.00 SODEXO SA | 7,805.34 | 0.07 |
| 720.00 STORA ENSO -R- | 10,414.80 | 0.09 | 461.00 SUEZ ACT. | 9,074.79 | 0.08 |
| 744.00 UPM KYMMENE CORP | 22,848.24 | 0.20 | 67.00 TELEPERFORMANCE SE | 22,786.70 | 0.20 |
| 761.00 WARTSILA CORPORATION -B- | 7,880.16 | 0.07 | 159.00 THALES | 13,381.44 | 0.12 |
| | | | 92.00 UBISOFT ENTERTAINMENT | 4,772.96 | 0.04 |
| France | 2,115,588.52 | 18.49 | 186.00 UNIBAIL RODAMCO | 11,833.32 | 0.10 |
| 156.00 ACCOR SA | 4,828.20 | 0.04 | 344.00 VALEO SA | 8,342.00 | 0.07 |
| 36.00 AEROPORTS DE PARIS-ADP- | 3,981.60 | 0.03 | 471.00 VEOLIA ENVIRONNEMENT SA | 12,462.66 | 0.11 |
| 419.00 AIR LIQUIDE SA | 58,065.02 | 0.51 | 796.00 VINCI SA | 71,759.40 | 0.63 |
| 1,086.00 ALSTOM SA | 35,675.10 | 0.31 | 846.00 VIVENDI SA | 9,225.63 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|---|---------------------|-------------|
| | EUR | | | EUR | |
| 27.00 WENDEL SA | 3,237.30 | 0.03 | 190.00 FLUTTER ENTERTAINMENT PLC | 32,509.00 | 0.28 |
| 390.00 WORLDLINE SA | 25,743.90 | 0.23 | 197.00 KERRY GROUP -A- | 22,852.00 | 0.20 |
| Germany | 1,252,335.72 | 10.95 | 581.00 KINGSPAN GROUP | 49,966.00 | 0.44 |
| 264.00 ADIDAS AG NAMEN AKT | 71,755.20 | 0.63 | 236.00 SMURFIT KAPPA PLC | 10,709.68 | 0.09 |
| 498.00 ALLIANZ SE REG SHS | 97,030.32 | 0.84 | Isle of Man | 17,073.70 | 0.15 |
| 105.00 BECHTLE | 6,226.50 | 0.05 | 689.00 ENTAIN PLC | 17,073.70 | 0.15 |
| 145.00 BEIERSDORF AG | 13,551.70 | 0.12 | Italy | 260,336.51 | 2.28 |
| 173.00 BMW AG | 14,317.48 | 0.13 | 159.00 AMPLIFON SPA | 6,550.80 | 0.06 |
| 34.00 BMW VORZUG - STIMMRECHTSLOS | 2,244.00 | 0.02 | 1,274.00 ASSICURAZIONI GENERALI SPA | 23,428.86 | 0.20 |
| 229.00 BRENNTAG - NAMEN AKT | 18,452.82 | 0.16 | 34.00 DIASORIN | 6,165.90 | 0.05 |
| 62.00 CARL ZEISS MEDITEC AG | 10,295.10 | 0.09 | 8,020.00 ENEL SPA | 53,341.02 | 0.46 |
| 1,240.00 COMMERZBK | 7,136.20 | 0.06 | 734.00 FINECOBANK | 11,501.78 | 0.10 |
| 142.00 CONTINENTAL AG | 13,460.18 | 0.12 | 332.00 INFRASTRUTTURE WIRELESS ITALIANE SPA | 3,199.15 | 0.03 |
| 185.00 COVESTRO AG | 10,977.90 | 0.10 | 19,967.00 INTESA SANPAOLO | 48,989.03 | 0.43 |
| 226.00 DELIVERY HERO | 24,961.70 | 0.22 | 647.00 MEOBANCA | 6,754.68 | 0.06 |
| 2,461.00 DEUTSCHE BANK AG REG SHS | 27,164.52 | 0.24 | 254.00 MONCLER SPA | 13,467.08 | 0.12 |
| 226.00 DEUTSCHE BOERSE AG REG SHS | 31,753.00 | 0.28 | 534.00 POSTE ITALIANE SPA | 6,370.62 | 0.06 |
| 299.00 DEUTSCHE LUFTHANSA AG REG SHS | 1,775.76 | 0.02 | 344.00 PRYSMIAN SPA | 10,430.08 | 0.09 |
| 1,399.00 DEUTSCHE POST AG REG SHS | 76,217.52 | 0.67 | 130.00 RECORDATI SPA | 6,536.40 | 0.06 |
| 3,871.00 DEUTSCHE TELEKOM AG REG SHS | 67,339.92 | 0.59 | 9,916.00 TELECOM ITALIA | 3,365.49 | 0.03 |
| 476.00 DEUTSCHE WOHNEN SE | 25,189.92 | 0.22 | 5,999.00 TELECOM ITALIA - RSP | 2,099.05 | 0.02 |
| 187.00 EVONIK INDUSTRIES | 5,099.49 | 0.04 | 4,688.00 TERNA SPA | 28,765.57 | 0.25 |
| 229.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 13,936.94 | 0.12 | 2,554.00 UNICREDIT SPA REGS | 29,371.00 | 0.26 |
| 467.00 FRESENIUS SE | 19,396.85 | 0.17 | Jersey Island | 111,677.24 | 0.98 |
| 79.00 FUCHS PETROLUB | 3,193.18 | 0.03 | 1,510.00 EXPERIAN GROUP | 54,616.83 | 0.48 |
| 244.00 GEA GROUP AG | 9,659.96 | 0.08 | 331.00 FERGUSON NEWCO PLC | 39,798.56 | 0.35 |
| 73.00 HANNOVER RUECK SE | 11,048.55 | 0.10 | 1,483.00 WPP PLC | 17,261.85 | 0.15 |
| 83.00 HEIDELBERGCEMENT AG | 5,376.74 | 0.05 | Luxembourg | 46,277.62 | 0.40 |
| 228.00 HELLOFRESH SE | 18,230.88 | 0.16 | 486.00 ARCELORMITTAL SA | 12,859.56 | 0.11 |
| 157.00 HENKEL AG & CO KGAA | 11,704.35 | 0.10 | 1,618.00 AROUNDTOWN SA | 9,659.46 | 0.08 |
| 231.00 HENKEL AG & CO KGAA | 18,521.58 | 0.16 | 184.00 EUOFINS SCIENTIFIC SE | 20,394.56 | 0.18 |
| 1,737.00 INFINEON TECHNOLOGIES REG SHS | 61,706.93 | 0.54 | 370.00 TENARIS SA - REG.SHS | 3,364.04 | 0.03 |
| 259.00 KION GROUP AG | 20,942.74 | 0.18 | Netherlands | 1,023,854.59 | 8.95 |
| 251.00 KNORR-BREMSE - BEARER SHS | 23,252.64 | 0.20 | 442.00 ABN AMRO GROUP DEP RECEIPT | 5,504.67 | 0.05 |
| 74.00 LANXESS AG | 4,334.92 | 0.04 | 24.00 ADYEN --- PARTS SOCIALES | 57,960.00 | 0.51 |
| 103.00 LEG IMMOBILIEN - NAMEN AKT | 12,586.60 | 0.11 | 2,163.00 AEGON NV | 9,662.12 | 0.08 |
| 182.00 MERCK KGAA | 34,152.30 | 0.30 | 842.00 AIRBUS SE | 96,914.20 | 0.85 |
| 77.00 MTU AERO ENGINES HOLDING AG | 15,045.80 | 0.13 | 255.00 AKZO NOBEL NV | 24,066.90 | 0.21 |
| 169.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 40,036.10 | 0.35 | 57.00 ARGENX SE | 14,791.50 | 0.13 |
| 79.00 NEMETSCHKE | 7,165.30 | 0.06 | 65.00 ASM INTERNATIONAL NV | 21,983.00 | 0.19 |
| 135.00 PUMA AG | 13,016.70 | 0.11 | 581.00 ASML HOLDING NV | 375,267.90 | 3.29 |
| 7.00 RATIONAL NAMEN | 5,702.20 | 0.05 | 1,326.00 CNH INDUSTRIAL NV | 19,492.20 | 0.17 |
| 1,209.00 SAP AG | 141,307.92 | 1.23 | 779.00 DAVIDE CAMPARI-MILANO N.V. | 9,488.22 | 0.08 |
| 118.00 SARTORIUS VORZ.OHNE STIMMRECHT | 64,876.40 | 0.57 | 227.00 DSM KONINKLIJKE | 39,214.25 | 0.34 |
| 116.00 SCOUT24 | 6,955.36 | 0.06 | 110.00 EXOR REG | 8,021.20 | 0.07 |
| 284.00 SIEMENS AG REG | 40,305.28 | 0.35 | 57.00 FERRARI NV | 10,314.15 | 0.09 |
| 1,488.00 SIEMENS ENERGY - REGISTERED SHS | 34,566.24 | 0.30 | 130.00 HEINEKEN HOLDING | 9,782.50 | 0.09 |
| 173.00 SYMRISE AG | 19,661.45 | 0.17 | 271.00 HEINEKEN NV | 24,444.20 | 0.21 |
| 1,383.00 TELEFONICA NAMEN AKT | 3,399.41 | 0.03 | 4,716.00 ING GROUP NV | 59,270.69 | 0.52 |
| 55.00 UNIPER NAMEN-AKT. | 1,982.75 | 0.02 | 98.00 JDE PEET S BV | 2,528.40 | 0.02 |
| 131.00 UNITED INTERNET AG REG SHS | 4,404.22 | 0.04 | 179.00 JUST EAT TAKEAWAY.COM N.V | 11,284.16 | 0.10 |
| 784.00 VONOVIA SE | 40,689.60 | 0.36 | 1,473.00 KONINKLIJKE AHOLD DELHAIZE NV | 42,326.66 | 0.37 |
| 255.00 ZALANDO SE | 20,226.60 | 0.18 | 4,183.00 KONINKLIJKE KPN NV | 11,356.85 | 0.10 |
| Ireland | 143,495.80 | 1.25 | 325.00 NN GROUP NV | 14,712.75 | 0.13 |
| 677.00 CRH PLC | 27,459.12 | 0.24 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------------|-------------------|-------------|--------------|--|---------------------|--------------|
| | EUR | | | EUR | | | |
| 343.00 | QIAGEN REGD EUR | 15,362.97 | 0.13 | 104.00 | LUNDBERGFOERETAGEN -B- FREE | 4,950.16 | 0.04 |
| 124.00 | RANDSTAD BR | 7,204.40 | 0.06 | 5,050.00 | NIBE INDUSTRIER | 55,111.38 | 0.49 |
| 1,288.00 | ROYAL PHILIPS NV | 49,381.92 | 0.43 | 1,514.00 | SANDVIK AB | 30,043.62 | 0.26 |
| 925.00 | STMICROELECTRONICS | 34,932.63 | 0.31 | 401.00 | SECURITAS -B- FREE | 5,499.38 | 0.05 |
| 846.00 | UNIVERSAL MUSIC GROUP N.V. | 19,555.29 | 0.17 | 490.00 | SINCH | 8,268.84 | 0.07 |
| 317.00 | WOLTERS KLUWER NV | 29,030.86 | 0.25 | 1,879.00 | SKANDINAVISKA ENSKILDA BANKEN -A- | 22,961.30 | 0.20 |
| | Norway | 79,481.23 | 0.69 | 521.00 | SKANSKA -B- FREE | 11,340.66 | 0.10 |
| 1,072.00 | DNB BK ASA | 21,187.28 | 0.19 | 543.00 | SKF AB -B- | 11,117.97 | 0.10 |
| 209.00 | GJENSIDIGE FORSIKRING ASA | 4,003.68 | 0.03 | 877.00 | SVENSKA CELLULOZA SCA AB-SHS-B- | 11,798.11 | 0.10 |
| 543.00 | MOWI ASA | 11,920.85 | 0.10 | 1,684.00 | SVENSKA HANDELSBANKEN AB-A- | 16,329.86 | 0.14 |
| 1,257.00 | NORSK HYDRO ASA | 8,140.82 | 0.07 | 1,518.00 | SWEDBANK -A- | 26,544.77 | 0.23 |
| 841.00 | ORKLA ASA | 6,668.65 | 0.06 | 4,264.00 | TELEFON ERICSSON | 41,676.31 | 0.36 |
| 104.00 | SCHIBSTED -A- | 4,278.53 | 0.04 | 594.00 | TELE2 AB | 7,607.24 | 0.07 |
| 133.00 | SCHIBSTED -B- | 4,887.87 | 0.04 | 3,161.00 | TELIA COMPANY AB | 11,262.40 | 0.10 |
| 880.00 | TELENOR ASA | 12,812.81 | 0.11 | 242.00 | VOLVO -A- FREE | 4,744.93 | 0.04 |
| 130.00 | YARA INTERNATIONAL ASA | 5,580.74 | 0.05 | 1,953.00 | VOLVO AB -B- | 37,957.64 | 0.33 |
| | Portugal | 54,940.94 | 0.48 | | Switzerland | 2,205,617.54 | 19.28 |
| 10,521.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 47,712.74 | 0.42 | 5,717.00 | ABB LTD REG SHS | 165,994.48 | 1.45 |
| 420.00 | JERONIMO MARTINS SGPS SA | 7,228.20 | 0.06 | 213.00 | ADECCO REG.SHS | 9,263.95 | 0.08 |
| | Spain | 369,519.75 | 3.23 | 707.00 | ALCON - REGISTERED SHS | 49,727.39 | 0.43 |
| 316.00 | ACS | 7,410.20 | 0.06 | 56.00 | BALOISE HOLDING REG.SHS | 7,371.01 | 0.06 |
| 101.00 | AENA SME SA | 15,079.30 | 0.13 | 5.00 | BARRY CALLEBAUT - NAMEN-AKT | 9,804.83 | 0.09 |
| 533.00 | AMADEUS IT GROUP SA -A- | 30,317.04 | 0.27 | 36.00 | BC VAUDOISE - REGISTERED SHS | 2,367.59 | 0.02 |
| 8,049.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 46,016.13 | 0.40 | 3.00 | CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH | 28,914.99 | 0.25 |
| 20,964.00 | BANCO SANTANDER SA REG SHS | 65,753.59 | 0.57 | 737.00 | CIE FINANCIERE RICHEMONT NAMEN AKT | 66,412.49 | 0.58 |
| 5,132.00 | CAIXABANK SA | 13,774.29 | 0.12 | 275.00 | CLARIANT NAMEN AKT | 4,483.29 | 0.04 |
| 788.00 | CELLNEX TELECOM SA | 42,000.40 | 0.37 | 304.00 | COCA COLA HBC NAMEN | 8,484.63 | 0.07 |
| 649.00 | FERROVIAL SA | 16,374.27 | 0.14 | 4,198.00 | CREDIT SUISSE GROUP AG REG SHS | 36,089.36 | 0.32 |
| 1,023.00 | GAMESA CORPORACION TECNOLOGICA SA | 22,526.46 | 0.20 | 7.00 | EMS-CHEM HOLDINGS-NAMEN ACT. | 5,723.80 | 0.05 |
| 301.00 | GRIFOLS SA -A- | 6,345.08 | 0.06 | 51.00 | GEBERIT AG | 32,503.01 | 0.28 |
| 1,584.00 | INDITEX SHARE FROM SPLIT | 50,402.88 | 0.44 | 39.00 | GIVAUDAN SA REG.SHS | 153,748.96 | 1.34 |
| 1,712.00 | RED ELECTRICA | 29,634.72 | 0.26 | 299.00 | HOLCIM LTD | 12,484.38 | 0.11 |
| 5,902.00 | TELEFONICA SA | 23,885.39 | 0.21 | 278.00 | JULIUS BAER GROUP NAMEN AKT | 16,025.31 | 0.14 |
| | Sweden | 644,799.95 | 5.64 | 81.00 | KUEHNE + NAGEL INTERNATIONAL AG | 23,930.63 | 0.21 |
| 450.00 | ALFA LAVAL | 14,584.06 | 0.13 | 251.00 | LOGITECH NAMEN AKT | 19,330.55 | 0.17 |
| 1,362.00 | ASSA ABLOY -B- NEW I | 34,348.38 | 0.30 | 97.00 | LONZA GROUP (CHF) | 62,949.96 | 0.55 |
| 923.00 | ATLAS COPCO AB - REGS -A- | 48,447.91 | 0.42 | 2,861.00 | NESTLE SA REG SHS | 298,246.88 | 2.61 |
| 537.00 | ATLAS COPCO AB - REGS -B- | 23,753.91 | 0.21 | 5,967.00 | NOVARTIS AG REG SHS | 424,053.84 | 3.72 |
| 359.00 | BOLIDEN AB | 9,995.48 | 0.09 | 27.00 | PARTNERS GROUP HLDG NAMEN AKT | 36,625.20 | 0.32 |
| 321.00 | ELECTROLUX -B- FREE | 6,404.71 | 0.06 | 47.00 | ROCHE HOLDING AG | 16,711.50 | 0.15 |
| 528.00 | EMBRACER GRP --- REGISTERED SHS | 4,339.63 | 0.04 | 1,015.00 | ROCHE HOLDING LTD | 321,042.69 | 2.82 |
| 273.00 | EQT AB | 9,854.67 | 0.09 | 28.00 | SCHINDLER HOLDING NAMEN AKT | 6,252.15 | 0.05 |
| 802.00 | ESSITY AB REGISTERED -B- | 21,515.02 | 0.19 | 55.00 | SCHINDLER HOLDING SA | 12,779.58 | 0.11 |
| 198.00 | EVOLUTION AB | 26,062.42 | 0.23 | 7.00 | SGS SA REG SHS | 17,650.54 | 0.15 |
| 164.00 | FASTIGHETS AB BALDER -B- | 8,537.13 | 0.07 | 187.00 | SIKA - REGISTERED SHS | 51,338.08 | 0.45 |
| 1,123.00 | HENNES AND MAURITZ AB | 19,754.94 | 0.17 | 81.00 | SONOVA HOLDING NAM-AKT | 26,612.89 | 0.23 |
| 2,749.00 | HEXAGON --- REGISTERED SHS -B- | 36,859.75 | 0.32 | 15.00 | STRAUMANN HOLDING REG | 23,358.15 | 0.20 |
| 604.00 | HUSQVARNA -B- | 6,257.94 | 0.05 | 41.00 | SWISS LIFE HOLDING N-NAMEN REGISTERED | 17,957.17 | 0.16 |
| 130.00 | ICA GRUPPEN AB | 5,155.56 | 0.05 | 108.00 | SWISS PRIME SITE AG-NAMEN AKT | 9,130.70 | 0.08 |
| 156.00 | INDUSTRIVAERDEN AB -A- FREE | 4,326.52 | 0.04 | 376.00 | SWISS RE REGS | 27,872.20 | 0.24 |
| 218.00 | INDUSTRIVAERDEN -C- FREE | 5,848.22 | 0.05 | 42.00 | SWISSCOM SHS NOM | 20,877.62 | 0.18 |
| 2,070.00 | INVESTOR --- REGISTERED SHS -B- | 38,614.66 | 0.34 | 71.00 | TEMENOS AG NAM.AKT | 8,347.15 | 0.07 |
| 297.00 | KINNEVIK AB | 9,055.74 | 0.08 | 43.00 | THE SWATCH GROUP | 9,764.59 | 0.09 |
| 144.00 | LATOUR INVESTMENT REGISTERED B | 3,868.73 | 0.03 | 71.00 | THE SWATCH GROUP REG | 3,165.48 | 0.03 |
| | | | | 4,392.00 | UBS GROUP SA | 60,937.93 | 0.53 |
| | | | | 70.00 | VIFOR PHARMA - REGISTERED | 7,866.99 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|---------------------|--------------|--------------|-----------------------------------|----------------------|--------------|
| | EUR | | | EUR | | | |
| 252.00 | ZURICH INSURANCE GROUP NAMENSAKT | 89,415.60 | 0.78 | 5,379.00 | SEGRO (REIT) | 74,782.21 | 0.65 |
| | United Kingdom | 2,032,849.29 | 17.77 | 355.00 | SEVERN TRENT PLC | 10,754.70 | 0.09 |
| 2,658.00 | ABRDN PLC | 7,903.96 | 0.07 | 1,201.00 | SMITH AND NEPHEW PLC | 17,982.51 | 0.16 |
| 233.00 | ADMIRAL GROUP PLC | 8,424.92 | 0.07 | 522.00 | SMITHS GROUP -SHS- | 8,751.11 | 0.08 |
| 340.00 | ANTOFAGASTA PLC | 5,387.47 | 0.05 | 97.00 | SPIRAX-SARCO ENGIN | 16,893.61 | 0.15 |
| 645.00 | ASHTHEAD GROUP | 42,367.17 | 0.37 | 908.00 | SSE PLC | 16,595.52 | 0.15 |
| 516.00 | ASSOCIATED BRITISH FOODS PLC | 11,165.84 | 0.10 | 621.00 | ST JAME'S PLACE CAPITAL | 10,887.64 | 0.10 |
| 1,897.00 | ASTRAZENECA PLC | 197,700.26 | 1.72 | 3,312.00 | STANDARD CHARTERED PLC | 16,799.86 | 0.15 |
| 986.00 | AUTO TRADER GROUP PLC | 6,754.20 | 0.06 | 4,897.00 | TAYLOR WIMPEY PLC | 8,876.19 | 0.08 |
| 118.00 | AVEVA GROUP | 4,942.12 | 0.04 | 11,068.00 | TESCO --- REGISTERED SHS | 32,616.18 | 0.29 |
| 4,774.00 | AVIVA PLC | 21,988.56 | 0.19 | 138.00 | THE BERKELEY GROUP HOLDINGS | 7,003.15 | 0.06 |
| 4,617.00 | BAE SYSTEMS PLC | 30,359.23 | 0.27 | 3,556.00 | UNILEVER | 165,688.79 | 1.44 |
| 28,922.00 | BARCLAYS PLC | 63,796.30 | 0.56 | 2,870.00 | UNITED UTILITIES GROUP PLC | 32,334.45 | 0.28 |
| 1,435.00 | BARRATT DEVELOPMENTS PLC | 11,025.23 | 0.10 | 43,752.00 | VODAFONE GROUP PLC | 57,670.90 | 0.50 |
| 1,095.00 | BRITISH LAND CO PLC REIT | 6,308.46 | 0.06 | 192.00 | WHITBREAD | 7,407.04 | 0.06 |
| 10,276.00 | BT GROUP PLC | 19,104.24 | 0.17 | 2,785.00 | 3I GROUP PLC | 41,521.47 | 0.36 |
| 506.00 | BUNZL PLC | 14,452.10 | 0.13 | | Total securities portfolio | 11,392,197.21 | 99.58 |
| 589.00 | BURBERRY GROUP PLC | 12,437.15 | 0.11 | | | | |
| 294.00 | COCA-COLA EUROPACIFIC PARTNERS | 14,025.85 | 0.12 | | | | |
| 1,987.00 | COMPASS GROUP | 35,229.92 | 0.31 | | | | |
| 180.00 | CRODA INTL - REGISTERED SHS | 17,892.15 | 0.16 | | | | |
| 3,185.00 | DIAGEO PLC | 133,617.71 | 1.16 | | | | |
| 1,914.00 | DIRECT LINE INS GR PLC NI | 6,448.65 | 0.06 | | | | |
| 354.00 | EVRAZ PLC | 2,448.00 | 0.02 | | | | |
| 7,248.00 | GLAXOSMITHKLINE PLC | 118,356.04 | 1.02 | | | | |
| 511.00 | HALMA PLC | 16,895.61 | 0.15 | | | | |
| 368.00 | HARGREAVES LANS - REGISTERED SHS | 6,128.70 | 0.05 | | | | |
| 253.00 | HIKMA PHARMACEUTICALS PLC | 7,211.33 | 0.06 | | | | |
| 24,475.00 | HSBC HOLDINGS PLC | 111,063.63 | 0.97 | | | | |
| 1,783.00 | INFORMA PLC | 11,396.43 | 0.10 | | | | |
| 204.00 | INTERCONTINENTAL HOTELS GROUP PLC | 11,287.58 | 0.10 | | | | |
| 198.00 | INTERTEK GROUP PLC | 11,464.67 | 0.10 | | | | |
| 2,744.00 | J SAINSBURY PLC | 9,111.02 | 0.08 | | | | |
| 738.00 | JD SPORTS FASHION PLC REG SHS | 9,002.30 | 0.08 | | | | |
| 228.00 | JOHNSON MATTHEY | 7,122.10 | 0.06 | | | | |
| 2,552.00 | KINGFISHER PLC | 9,990.67 | 0.09 | | | | |
| 879.00 | LAND SEC R.E.I.T | 7,127.72 | 0.06 | | | | |
| 6,880.00 | LEGAL & GENERAL GROUP PLC | 22,499.77 | 0.20 | | | | |
| 85,405.00 | LLOYDS BANKING GROUP PLC | 46,272.01 | 0.40 | | | | |
| 386.00 | LSE GROUP | 33,455.88 | 0.29 | | | | |
| 5,511.00 | MELROSE INDUSTRIES PLC-ORDSHR 0.5 | 11,159.21 | 0.10 | | | | |
| 463.00 | MONDI PLC | 9,854.68 | 0.09 | | | | |
| 3,800.00 | MORRISON SUPERMARKETS PLC | 13,019.60 | 0.11 | | | | |
| 6,362.00 | NATWEST GROUP PLC - REGISTERED SHS | 16,646.08 | 0.15 | | | | |
| 184.00 | NEXT PLC | 17,579.06 | 0.15 | | | | |
| 661.00 | OCADO GROUP PLC | 12,784.75 | 0.11 | | | | |
| 777.00 | PEARSON PLC | 6,434.40 | 0.06 | | | | |
| 429.00 | PERSIMMON PLC | 13,315.94 | 0.12 | | | | |
| 786.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 5,903.58 | 0.05 | | | | |
| 3,131.00 | PRUDENTIAL PLC | 52,999.88 | 0.46 | | | | |
| 954.00 | RECKITT BENCKISER GROUP PLC | 64,706.18 | 0.57 | | | | |
| 2,273.00 | RELX PLC | 56,775.42 | 0.50 | | | | |
| 2,483.00 | RENTOKIL INITIAL PLC | 16,858.58 | 0.15 | | | | |
| 1,085.00 | RIO TINTO PLC | 62,022.55 | 0.54 | | | | |
| 11,206.00 | ROLLS ROYCE HOLDINGS | 18,270.13 | 0.16 | | | | |
| 1,259.00 | SAGE GROUP | 10,393.65 | 0.09 | | | | |
| 129.00 | SCHRODERS | 5,395.32 | 0.05 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|---------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 308,027,181.71 | 99.21 | | | |
| Shares | 308,027,181.71 | 99.21 | | | |
| Australia | 5,108,808.01 | 1.65 | | | |
| 711.00 AFTERPAY TOUCH - REGISTERED SHS | 62,307.53 | 0.02 | 3,716.00 ANHEUSER-BUSCH INBEV | 211,650.72 | 0.06 |
| 12,782.00 ANZ BANKING GROUP LTD | 259,905.65 | 0.08 | 1,305.00 COLRUYT | 66,546.91 | 0.02 |
| 1,846.00 ARISTOCRAT LEISURE | 62,604.54 | 0.02 | 987.00 ELIA SYSTEM OPERATOR SA | 118,048.79 | 0.04 |
| 635.00 ASX LTD | 37,153.29 | 0.01 | 323.00 GROUPE BRUXELLES LAMBERT GBL | 35,592.33 | 0.01 |
| 2,595.00 BLUESCOPE STEEL | 38,426.40 | 0.01 | 1,562.00 KBC GROUPE SA | 141,274.24 | 0.05 |
| 5,272.00 BRAMBLES | 41,013.76 | 0.01 | 1,093.00 PROXIMUS SA | 21,711.79 | 0.01 |
| 461.00 COCHLEAR | 73,392.39 | 0.02 | 153.00 SOFINA SA | 60,856.00 | 0.02 |
| 8,949.00 COMMONWEALTH BANK OF AUSTRALIA | 674,407.25 | 0.23 | 423.00 SOLVAY | 52,773.89 | 0.02 |
| 2,303.00 COMPUTERSHARE LIMITED | 30,309.64 | 0.01 | 581.00 UCB | 65,180.28 | 0.02 |
| 4,972.00 CROWN RESORTS | 34,406.08 | 0.01 | 861.00 UMICORE SA | 51,130.14 | 0.02 |
| 2,053.00 CSL LTD | 435,098.48 | 0.15 | Bermuda | 652,664.12 | 0.21 |
| 644.00 DOMINO S PIZZA ENTERPRISES LTD | 74,643.36 | 0.02 | 1,393.00 ARCH CAPITAL GROUP LTD | 53,184.74 | 0.02 |
| 5,605.00 ENDEAVOUR GROUP LTD/AUSTRALI | 28,259.83 | 0.01 | 865.00 ATHENE HOLDING REG A | 59,572.55 | 0.02 |
| 12,096.00 FORTESCUE METALS GROUP LTD | 130,710.92 | 0.04 | 150.00 EVEREST REINSURANCE GROUP | 37,617.00 | 0.01 |
| 9,514.00 GOODMAN GROUP - STAPLED SECURITY | 148,991.31 | 0.05 | 10,100.00 HONG KONG LAND HOLDINGS LTD | 48,480.00 | 0.02 |
| 8,951.00 GPT GROUP STAPLED SECURITY | 32,780.69 | 0.01 | 3,355.00 IHS MARKIT LTD | 391,260.10 | 0.12 |
| 11,852.00 INSURANCE AUSTRALIA GROUP LIMITED | 42,120.67 | 0.01 | 1,623.00 INVESCO LTD | 39,130.53 | 0.01 |
| 3,040.00 LEND GRP - STAPLED SECURITIES | 23,825.49 | 0.01 | 168.00 RENAISSANCERE HOLDINGS LTD | 23,419.20 | 0.01 |
| 1,749.00 MACQUARIE GROUP | 229,932.15 | 0.07 | Canada | 7,510,708.09 | 2.42 |
| 43,616.00 MIRVAC GROUP STAPLED SECURITIES | 94,201.00 | 0.03 | 1,400.00 AGNICO EAGLE MINES LTD | 72,614.64 | 0.02 |
| 16,383.00 NAT. AUSTRALIA BANK | 329,340.51 | 0.11 | 1,519.00 AIR CANADA - VOTING AND VARIABLE VOTING | 27,733.08 | 0.01 |
| 3,854.00 NEWCREST MINING LTD | 63,027.00 | 0.02 | 2,794.00 BALLARD POWER SYSTEMS INC | 39,212.35 | 0.01 |
| 5,321.00 NORTHERN STAR RESOURCES LTD | 32,670.12 | 0.01 | 3,129.00 BANK OF MONTREAL | 312,312.30 | 0.10 |
| 15,681.00 ORIGIN ENERGY LTD | 53,576.39 | 0.02 | 5,619.00 BANK OF NOVA SCOTIA | 345,776.56 | 0.11 |
| 4,613.00 QBE INSURANCE GROUP | 38,852.64 | 0.01 | 1,556.00 BAUSCH HEALTH -REGISTERED SHS | 43,380.54 | 0.01 |
| 1,778.00 RAMSAY HEALTH CARE LTD | 89,413.75 | 0.03 | 718.00 BCE INC | 35,960.09 | 0.01 |
| 320.00 REA GROUP LTD | 36,717.72 | 0.01 | 2,291.00 BLACKBERRY LTD | 22,297.33 | 0.01 |
| 1,877.00 RIO TINTO | 135,826.28 | 0.04 | 1,631.00 CAE INC | 48,715.79 | 0.02 |
| 41,909.00 SCENTRE GRP - STAPLED SECURITY | 90,514.26 | 0.03 | 2,176.00 CAMECO CORP | 47,268.52 | 0.02 |
| 3,836.00 SEEK LTD | 86,229.67 | 0.03 | 1,646.00 CANADIAN APARTMENT PROPERTIES REIT | 76,798.99 | 0.02 |
| 3,267.00 SONIC HEALTHCARE LTD | 95,952.22 | 0.03 | 2,067.00 CANADIAN IMPERIAL BANK OF COMMERCE | 230,051.08 | 0.07 |
| 19,733.00 STOCKLAND | 63,857.17 | 0.02 | 2,898.00 CANADIAN NATIONAL RAILWAY | 335,760.77 | 0.11 |
| 4,713.00 SUNCORP GROUP | 42,758.81 | 0.01 | 3,040.00 CANADIAN PACIFIC RAILWAY | 198,470.65 | 0.06 |
| 6,510.00 SYDNEY AIRPORT STAPLED SECURITY | 38,747.77 | 0.01 | 2,361.00 CANOPY GROWTH CORP | 32,706.78 | 0.01 |
| 25,246.00 TABCORP HOLDINGS LTD | 89,539.07 | 0.03 | 661.00 CCL INDUSTRIES INC -B- NON-VOTING | 34,227.09 | 0.01 |
| 36,774.00 TELSTRA CORP | 104,393.13 | 0.03 | 1,344.00 CGI GROUP --- REGISTERED SHS -A- | 114,139.47 | 0.04 |
| 20,618.00 TRANSURBAN GROUP | 210,886.27 | 0.07 | 77.00 CONSTELLATION SOFTWARE | 126,118.18 | 0.04 |
| 9,987.00 TREASURY WINE ESTATES LTD | 89,525.21 | 0.03 | 1,752.00 DOLLARAMA INC | 75,977.93 | 0.02 |
| 17,712.00 VICINITY CENTRES | 21,365.97 | 0.01 | 105.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG | 42,377.79 | 0.01 |
| 7,061.00 WESFARMERS | 284,347.62 | 0.09 | 1,883.00 FIRST QUANTUM MINERALS LTD | 34,854.42 | 0.01 |
| 17,531.00 WESTPAC BANKING CORP | 329,244.52 | 0.11 | 430.00 FIRSTSERVICE CORP | 77,726.41 | 0.03 |
| 641.00 WISE TECH GLOBAL | 24,840.84 | 0.01 | 1,333.00 FRANCO-NEVADA CORP | 173,138.13 | 0.06 |
| 7,131.00 WOOLWORTHS GRP - REGISTERED | 202,690.64 | 0.07 | 231.00 GEORGE WESTON | 24,910.99 | 0.01 |
| Austria | 350,166.70 | 0.11 | 1,152.00 GILDAN ACTIVEWEAR | 42,083.37 | 0.01 |
| 2,146.00 ERSTE GROUP BANK AG | 94,659.28 | 0.03 | 1,695.00 GREAT WEST LIFE CO INC | 51,563.94 | 0.02 |
| 1,918.00 RAIFFEISEN BANK | 50,414.60 | 0.02 | 4,693.00 HYDRO ONE LTD | 110,909.06 | 0.04 |
| 1,369.00 VERBUND AG | 139,145.04 | 0.04 | 1,092.00 IA FINL CORP --- REGISTERED SHS | 61,940.48 | 0.02 |
| 1,776.00 VOESTALPINE AG | 65,947.78 | 0.02 | 543.00 INTACT FINANCIAL CORP | 71,783.97 | 0.02 |
| Belgium | 870,520.48 | 0.28 | 3,955.00 KINROSS GOLD CORP | 21,197.32 | 0.01 |
| 922.00 AGEAS NOM | 45,755.39 | 0.01 | 791.00 KIRKLAND LK GLG REG | 32,941.70 | 0.01 |
| | | | 622.00 LIGHTSPEED COMMERCE INC | 60,006.37 | 0.02 |
| | | | 756.00 LOBLAW COMPANIES | 51,868.80 | 0.02 |
| | | | 485.00 MAGNA INTL SHS -A- SUB.VTG | 36,491.39 | 0.01 |
| | | | 9,476.00 MANULIFE FINANCIAL REGISTERED | 182,357.42 | 0.06 |
| | | | 942.00 METRO -A- SUB VTG | 46,018.88 | 0.01 |
| | | | 2,311.00 NATIONAL BK CANADA | 177,454.98 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---|---------------------|-------------|--------------|-------------------------------------|----------------------|-------------|
| | USD | | | USD | | | |
| 5,292.00 | NORLAND POWER INC | 166,252.28 | 0.05 | 13,498.00 | NORDEA BANK | 174,499.90 | 0.06 |
| 2,200.00 | NUTRIEN - REGISTERED | 142,761.80 | 0.05 | 1,905.00 | ORION CORPORATION (NEW) -B- | 75,617.14 | 0.02 |
| 446.00 | ONEX CORP SUB.VOTING | 31,522.21 | 0.01 | 3,064.00 | SAMPO OYJ -A- | 152,374.39 | 0.05 |
| 1,417.00 | OPEN TEXT | 69,145.44 | 0.02 | 2,131.00 | STORA ENSO -R- | 35,724.54 | 0.01 |
| 82.00 | PAN AMERICAN SILVER | 1,908.77 | 0.00 | 3,031.00 | UPM KYMMENE CORP | 107,877.40 | 0.03 |
| 5,728.00 | POWER CORP DU CANADA SUB. | 188,766.18 | 0.06 | 5,184.00 | WARTSILA CORPORATION -B- | 62,212.81 | 0.02 |
| 1,872.00 | QUEBECOR -B- SUBORD.VOTING | 45,230.76 | 0.01 | | France | 10,236,147.46 | 3.30 |
| 1,272.00 | RESTAURANT BRANDS INTERNATIONAL INC | 77,913.65 | 0.03 | 1,396.00 | ACCOR SA | 50,073.83 | 0.02 |
| 855.00 | RIOCAN REIT (UNITS) | 14,604.55 | 0.00 | 2,040.00 | AIR LIQUIDE SA | 327,638.87 | 0.11 |
| 878.00 | RITCHIE BROTHERS AUCTIONEERS | 54,168.12 | 0.02 | 4,871.00 | ALSTOM SA | 185,446.31 | 0.06 |
| 2,342.00 | ROGERS COMMUNICATIONS -B- NON VOTING | 109,346.86 | 0.04 | 247.00 | AMUNDI SA | 20,868.40 | 0.01 |
| 7,108.00 | ROYAL BANK OF CANADA | 707,108.48 | 0.23 | 214.00 | ARKEMA SA | 28,397.75 | 0.01 |
| 2,778.00 | SAPUTO | 70,629.75 | 0.02 | 911.00 | ATOS SE | 48,725.33 | 0.02 |
| 3,538.00 | SHAW COMMUNICATIONS -B- NON.VOTING | 102,826.80 | 0.03 | 14,926.00 | AXA SA | 416,634.08 | 0.13 |
| 523.00 | SHOPIFY -A- SUBORD VOTING | 709,737.63 | 0.24 | 209.00 | BIOMERIEUX SA | 23,873.26 | 0.01 |
| 2,478.00 | SUN LIFE FINANCIAL INC | 127,530.36 | 0.04 | 5,553.00 | BNP PARIBAS SA | 356,792.40 | 0.11 |
| 4,625.00 | TELUS CORP | 101,635.55 | 0.03 | 849.00 | BOUYGUES SA | 35,323.75 | 0.01 |
| 1,764.00 | THOMSON REUTERS --- REGISTERED SHS | 195,005.29 | 0.06 | 1,436.00 | BUREAU VERITAS SA | 44,452.18 | 0.01 |
| 239.00 | TMX GR LTD | 25,768.05 | 0.01 | 746.00 | CAPGEMINI SE | 155,753.49 | 0.05 |
| 712.00 | TOROMONT INDUSTRIES LTD | 59,421.40 | 0.02 | 2,510.00 | CARREFOUR SA | 45,219.85 | 0.01 |
| 9,160.00 | TORONTO DOMINION BANK | 606,266.02 | 0.20 | 2,640.00 | CIE DE SAINT-GOBAIN | 178,192.73 | 0.06 |
| 760.00 | WASTE CONNECTIONS INC | 95,706.80 | 0.03 | 3,570.00 | CNP ASSURANCES | 56,786.52 | 0.02 |
| 2,886.00 | WHEATON PRECIOUS METAL - REGISTERED | 108,616.87 | 0.03 | 491.00 | COVIVIO SA | 41,437.82 | 0.01 |
| 1,501.00 | WSP GLOBAL | 179,686.91 | 0.06 | 4,760.00 | CREDIT AGRICOLE SA | 65,901.33 | 0.02 |
| | Cayman Islands | 184,598.62 | 0.06 | 2,826.00 | DANONE SA | 193,400.13 | 0.06 |
| 9,500.00 | CK ASSET HOLDINGS LTD | 55,037.62 | 0.03 | 7,206.00 | DASSAULT SYST. | 379,696.11 | 0.12 |
| 1,000.00 | HKT LTD - STAPLED SECURITY | 1,369.36 | 0.00 | 1,567.00 | EDENRED SA | 84,683.56 | 0.03 |
| 1,400.00 | MELCO PBL ENTERTAINMENT (MACAU) LTD | 14,336.00 | 0.00 | 4,564.00 | EDF SA | 57,602.09 | 0.02 |
| 7,200.00 | SANDS CHINA LTD | 14,798.30 | 0.00 | 416.00 | EIFFAGE | 42,272.56 | 0.01 |
| 42,664.00 | WH GROUP 144A/REGS | 30,416.84 | 0.01 | 1,645.00 | ESSILORLUXOTTICA SA | 315,521.24 | 0.10 |
| 4,000.00 | WHARF REIC - REGISTERED | 20,707.35 | 0.01 | 575.00 | GECINA | 77,668.48 | 0.03 |
| 7,200.00 | WYNN MACAU LTD | 6,030.31 | 0.00 | 6,412.00 | GETLINK ACT | 100,581.12 | 0.03 |
| 14,000.00 | XINYI GLASS HOLDINGS LTD | 41,902.84 | 0.01 | 177.00 | HERMES INTERNATIONAL SA | 245,443.01 | 0.08 |
| | Denmark | 3,152,455.35 | 1.02 | 245.00 | ILIAD SA | 51,677.58 | 0.02 |
| 910.00 | AMBU AS - BEARER -B- | 26,926.52 | 0.01 | 224.00 | IPSEN | 21,432.97 | 0.01 |
| 344.00 | CARLSBERG AS -B- | 56,268.99 | 0.02 | 405.00 | KERING | 289,134.85 | 0.09 |
| 752.00 | CHRISTIAN HANSEN | 61,462.29 | 0.02 | 1,650.00 | KLEPIERRE SA | 37,174.48 | 0.01 |
| 740.00 | COLOPLAST -B- | 116,084.37 | 0.04 | 1,642.00 | LEGRAND SA | 176,521.90 | 0.06 |
| 2,206.00 | DANSKE BANK | 37,287.50 | 0.01 | 1,509.00 | L'OREAL SA | 624,079.10 | 0.20 |
| 877.00 | DEMANT A/S | 44,231.98 | 0.01 | 1,621.00 | LVMH MOET HENNESSY LOUIS VUITTON SE | 1,164,955.79 | 0.37 |
| 1,242.00 | DSV A/S | 298,202.68 | 0.10 | 974.00 | MICHELIN SA REG SHS | 149,906.94 | 0.05 |
| 423.00 | GENMAB AS | 185,191.20 | 0.06 | 7,524.00 | ORANGE | 81,548.88 | 0.03 |
| 985.00 | GN GREAT NORDIC | 68,331.67 | 0.02 | 471.00 | ORPEA SA | 54,968.65 | 0.02 |
| 10,749.00 | NOVO NORDISK | 1,041,040.32 | 0.34 | 1,344.00 | PERNOD RICARD SA | 297,039.81 | 0.10 |
| 3,946.00 | NOVOZYMES -B- | 270,606.36 | 0.09 | 872.00 | PUBLICIS GROUPE | 58,877.81 | 0.02 |
| 813.00 | PANDORA | 98,835.60 | 0.03 | 148.00 | REMY COINTREAU | 28,730.37 | 0.01 |
| 95.00 | ROCKWOOL INT SHS -B- | 40,777.05 | 0.01 | 1,929.00 | SAFRAN SA | 245,157.49 | 0.08 |
| 1,564.00 | TRYG A/S | 35,564.79 | 0.01 | 7,381.00 | SANOFI | 710,683.76 | 0.22 |
| 19,227.00 | VESTAS WIND SYSTEMS - BEARER AND/OR SHS | 771,644.03 | 0.25 | 326.00 | SARTORIUS STEDIM BIOTECH | 182,750.42 | 0.06 |
| | Finland | 1,125,226.46 | 0.36 | 8,261.00 | SCHNEIDER ELECTRIC SE | 1,377,710.97 | 0.43 |
| 1,202.00 | ELISA CORPORATION -A- | 74,723.63 | 0.02 | 1,629.00 | SCOR SE ACT PROV REGROUPEMENT | 47,330.39 | 0.02 |
| 2,142.00 | FORTUM CORP | 65,264.16 | 0.02 | 4,635.00 | SOCIETE GENERALE SA | 146,084.29 | 0.05 |
| 2,119.00 | KESKO CORP | 73,281.52 | 0.02 | 413.00 | SODEXO SA | 36,271.82 | 0.01 |
| 1,398.00 | KONE -B- | 98,476.49 | 0.03 | 291.00 | TELEPERFORMANCE SE | 114,700.24 | 0.04 |
| 37,200.00 | NOKIA OYJ | 205,174.48 | 0.08 | 399.00 | THALES | 38,917.36 | 0.01 |
| | | | | 618.00 | UBISOFT ENTERTAINMENT | 37,158.07 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|-------------|---|---------------------|-------------|
| | USD | | | USD | |
| 988.00 UNIBAIL RODAMCO | 72,847.61 | 0.02 | 1,117.00 ZALANDO SE | 102,683.48 | 0.03 |
| 927.00 VALEO SA | 26,052.91 | 0.01 | | | |
| 1,613.00 VEOLIA ENVIRONNEMENT SA | 49,463.96 | 0.02 | Hong Kong | 1,808,670.45 | 0.58 |
| 3,137.00 VINCI SA | 327,751.70 | 0.11 | 60,400.00 AIA GROUP LTD | 697,907.04 | 0.22 |
| 2,829.00 VIVENDI SA | 35,753.90 | 0.01 | 25,500.00 BOC HONG KONG (HOLDINGS) LTD | 76,978.16 | 0.02 |
| 194.00 WENDEL SA | 26,957.87 | 0.01 | 10,000.00 GALAXY ENTERTAINMENT GROUP LTD | 51,383.00 | 0.02 |
| 1,910.00 WORLDLINE SA | 146,119.37 | 0.05 | 13,000.00 HANG LUNG PROPERTIES LTD | 29,658.27 | 0.01 |
| Germany | 6,100,177.99 | 1.96 | 2,700.00 HANG SENG BANK LTD | 46,337.19 | 0.01 |
| 1,268.00 ADIDAS AG NAMEN AKT | 399,423.31 | 0.13 | 5,000.00 HENDERSON LAND DEVELOPMENT | 19,172.28 | 0.01 |
| 1,911.00 ALLIANZ SE REG SHS | 431,522.56 | 0.14 | 5,500.00 HONG KONG EXCHANGES AND CLEARING LTD | 338,986.50 | 0.11 |
| 879.00 BECHTLE | 60,409.92 | 0.02 | 22,500.00 MTR CORP LTD | 121,392.34 | 0.04 |
| 535.00 BEIERSDORF AG | 57,948.77 | 0.02 | 16,000.00 NEW WORLD DEVELOPMENT CO LTD | 65,461.94 | 0.02 |
| 559.00 BMW AG | 53,616.32 | 0.02 | 1,000.00 SJM HOLDINGS LTD | 680.82 | 0.00 |
| 366.00 BMW VORZUG - STIMMRECHTSLOS | 27,995.60 | 0.01 | 9,500.00 SUN HUNG KAI PROPERTIES LTD | 118,861.73 | 0.04 |
| 643.00 BRENNTAG - NAMEN AKT | 60,048.61 | 0.02 | 400.00 SWIRE PROPERTIES LTD | 1,003.00 | 0.00 |
| 336.00 CARL ZEISS MEDITEC AG | 64,661.07 | 0.02 | 8,000.00 TECHTRONIC INDUSTRIES CO LTD | 159,390.07 | 0.05 |
| 4,759.00 COMMERZBK | 31,741.38 | 0.01 | 9,500.00 THE LINK REIT UNITS | 81,458.11 | 0.03 |
| 945.00 CONTINENTAL AG | 103,814.74 | 0.03 | Ireland | 5,248,602.11 | 1.69 |
| 511.00 COVESTRO AG | 35,142.54 | 0.01 | 3,204.00 ACCENTURE - SHS CLASS A | 1,025,023.68 | 0.32 |
| 1,148.00 DELIVERY HERO | 146,950.92 | 0.05 | 710.00 ALLEGION PLC WI | 93,847.80 | 0.03 |
| 10,079.00 DEUTSCHE BANK AG REG SHS | 128,935.51 | 0.04 | 1,322.00 AON - REGISTERED SHS (USD) | 377,787.94 | 0.12 |
| 1,120.00 DEUTSCHE BOERSE AG REG SHS | 182,372.37 | 0.06 | 2,252.00 CRH PLC | 105,859.79 | 0.03 |
| 6,077.00 DEUTSCHE LUFTHANSA AG REG SHS | 41,828.01 | 0.01 | 2,674.00 EATON CORPORATION PUBLIC LIMITED COMPANY | 399,254.94 | 0.13 |
| 6,376.00 DEUTSCHE POST AG REG SHS | 402,578.06 | 0.13 | 585.00 FLUTTER ENTERTAINMENT PLC | 116,003.36 | 0.04 |
| 16,175.00 DEUTSCHE TELEKOM AG REG SHS | 326,105.70 | 0.11 | 1,054.00 HORIZON THERAPEUTICS PLC | 115,455.16 | 0.04 |
| 1,874.00 DEUTSCHE WOHNEN SE | 114,935.48 | 0.04 | 1,230.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC | 44,663.47 | 0.01 |
| 1,277.00 EVONIK INDUSTRIES | 40,359.03 | 0.01 | 227.00 JAZZ PHARMACEUTICALS PLC | 29,557.67 | 0.01 |
| 1,300.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 91,693.81 | 0.03 | 5,006.00 JOHNSON CONTROLS INTL | 340,808.48 | 0.11 |
| 1,790.00 FRESENIUS SE | 86,165.21 | 0.03 | 815.00 KERRY GROUP -A- | 109,567.13 | 0.04 |
| 1,150.00 FUCHS PETROLUB | 53,871.47 | 0.02 | 2,353.00 KINGSPAN GROUP | 234,522.80 | 0.08 |
| 502.00 GEA GROUP AG | 23,033.18 | 0.01 | 1,080.00 LINDE PLC | 316,850.40 | 0.10 |
| 194.00 HANNOVER RUECK SE | 34,028.97 | 0.01 | 870.00 LINDE PLC(US) | 255,240.60 | 0.08 |
| 330.00 HEIDELBERGCEMENT AG | 24,775.34 | 0.01 | 8,053.00 MEDTRONIC HLD | 1,009,443.55 | 0.33 |
| 1,174.00 HELLOFRESH SE | 108,794.16 | 0.04 | 1,177.00 PENTAIR PLC | 85,485.51 | 0.03 |
| 416.00 HENKEL AG & CO KGAA | 35,942.28 | 0.01 | 1,188.00 SMURFIT KAPPA PLC | 62,480.66 | 0.02 |
| 1,464.00 HENKEL AG & CO KGAA | 136,041.63 | 0.04 | 395.00 STERIS - REGISTERED SHS | 80,690.60 | 0.03 |
| 7,749.00 INFINEON TECHNOLOGIES REG SHS | 319,039.50 | 0.10 | 1,699.00 TRANE TECH - REGISTERED SHS | 293,332.35 | 0.09 |
| 777.00 KION GROUP AG | 72,814.77 | 0.02 | 657.00 WILLIS TOWERS WATSON PLC | 152,726.22 | 0.05 |
| 862.00 KNORR-BREMSE - BEARER SHS | 92,548.74 | 0.03 | Isle of Man | 59,707.33 | 0.02 |
| 819.00 LANXESS AG | 55,602.97 | 0.02 | 2,079.00 ENTAIN PLC | 59,707.33 | 0.02 |
| 783.00 LEG IMMOBILIEN - NAMEN AKT | 110,891.35 | 0.04 | Israel | 321,176.04 | 0.10 |
| 888.00 MERCK KGAA | 193,119.55 | 0.06 | 21.00 AZRIELI GROUP | 1,896.16 | 0.00 |
| 185.00 MTU AERO ENGINES HOLDING AG | 41,894.88 | 0.01 | 7,075.00 BANK HAPALIM (IL662577) | 62,500.91 | 0.02 |
| 543.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 149,083.50 | 0.05 | 5,680.00 BANK LEUMI LE-ISRAEL (IL604611) | 48,399.19 | 0.02 |
| 296.00 NEMETSCHKE | 31,114.56 | 0.01 | 212.00 CHECK POINT SOFTWARE TECHNOLOGIES | 23,964.48 | 0.01 |
| 445.00 PUMA AG | 49,726.95 | 0.02 | 216.00 CYBERARKSOFTWARE LTD | 34,089.12 | 0.01 |
| 4,999.00 SAP AG | 677,154.92 | 0.21 | 5,635.00 ICL GROUP LTD | 41,395.90 | 0.01 |
| 249.00 SARTORIUS VORZ.OHNE STIMMRECHT | 158,660.49 | 0.05 | 234.00 NICE SYSTEMS LTD (IL273011) | 65,278.99 | 0.01 |
| 872.00 SCOUT24 | 60,595.84 | 0.02 | 2,530.00 TEVA PHARMA ADR SPONS REPR 1 SH | 24,642.20 | 0.01 |
| 1,012.00 SIEMENS AG REG | 166,451.92 | 0.05 | 97.00 WIX.COM LTD | 19,009.09 | 0.01 |
| 6,181.00 SIEMENS ENERGY - REGISTERED SHS | 166,407.41 | 0.05 | Italy | 1,092,585.27 | 0.35 |
| 1,151.00 SYMRISE AG | 151,603.58 | 0.05 | 4,381.00 ASSICURAZIONI GENERALI SPA | 93,372.65 | 0.03 |
| 350.00 TELEFONICA NAMEN AKT | 997.04 | 0.00 | 121.00 DIASORIN | 25,431.25 | 0.01 |
| 184.00 UNIPER NAMEN-AKT. | 7,687.55 | 0.00 | 31,613.00 ENEL SPA | 243,678.58 | 0.08 |
| 20.00 UNITED INTERNET AG REG SHS | 779.28 | 0.00 | 2,442.00 FINECOBANK | 44,348.54 | 0.01 |
| 3,102.00 VONOVIA SE | 186,583.76 | 0.06 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|---------------------------------|----------------------|-------------|--------------|------------------------------------|------------|------|
| | USD | | | USD | | | |
| 86,556.00 | INTESA SANPAOLO | 246,120.59 | 0.07 | 100.00 | HIKARI TSUSHIN | 16,930.32 | 0.01 |
| 710.00 | MONCLER SPA | 43,627.75 | 0.01 | 200.00 | HINO MOTORS LTD | 1,883.93 | 0.00 |
| 4,562.00 | POSTE ITALIANE SPA | 63,075.46 | 0.02 | 100.00 | HIROSE ELECTRIC CO | 16,697.29 | 0.01 |
| 1,004.00 | PRYSMIAN SPA | 35,279.92 | 0.01 | 4,800.00 | HITACHI LTD | 285,655.38 | 0.09 |
| 347.00 | RECORDATI SPA | 20,220.39 | 0.01 | 100.00 | HITACHI METALS LTD | 1,933.23 | 0.00 |
| 52,930.00 | TELECOM ITALIA | 20,819.89 | 0.01 | 3,500.00 | HONDA MOTOR CO LTD | 108,380.01 | 0.03 |
| 15,718.00 | TERNA SPA | 111,775.69 | 0.04 | 700.00 | HOSHIZAKI | 63,867.35 | 0.02 |
| 10,867.00 | UNICREDIT SPA REGS | 144,834.56 | 0.05 | 2,400.00 | HOYA CORP | 375,890.64 | 0.12 |
| | Japan | 22,096,253.72 | 7.12 | 100.00 | HULIC CO LTD | 1,118.53 | 0.00 |
| 9,500.00 | ACOM CO LTD | 34,909.25 | 0.01 | 100.00 | ISUZU MOTORS LTD | 1,320.19 | 0.00 |
| 1,700.00 | ADVANTEST CORP | 152,820.97 | 0.05 | 1,500.00 | ITOCHU TECHNO-SOLUTIONS CORP CTC | 48,935.69 | 0.02 |
| 6,000.00 | AEON CO LTD | 158,099.93 | 0.05 | 62.00 | JAPAN METRO FUND INVESTMENT CORP | 59,624.47 | 0.02 |
| 1,600.00 | AGC INC. | 82,885.95 | 0.03 | 2,400.00 | JAPAN POST BANK | 20,649.79 | 0.01 |
| 1,200.00 | AISIN CORPORATION | 43,773.25 | 0.01 | 5,600.00 | JAPAN POST HOLDINGS CO | 47,409.90 | 0.02 |
| 1,600.00 | AJINOMOTO CO INC | 47,408.47 | 0.02 | 2,100.00 | JFE HOLDINGS INC | 31,939.95 | 0.01 |
| 2,700.00 | ASAHI GROUP HOLDINGS LTD | 131,182.61 | 0.04 | 1,300.00 | JP POST INSRAN CO | 23,733.81 | 0.01 |
| 1,800.00 | ASAHI INTECC CO LTD | 49,527.22 | 0.02 | 6.00 | JP REAL ESTATE INVESTMENT | 35,922.02 | 0.01 |
| 9,100.00 | ASAHI KASEI CORPORATION | 97,585.93 | 0.03 | 1,000.00 | JSR CORP | 36,343.27 | 0.01 |
| 13,500.00 | ASTELLAS PHARMA | 222,933.00 | 0.07 | 5,000.00 | KAJIMA CORP | 64,620.21 | 0.02 |
| 1,000.00 | BANDAI NAMCO HOLDINGS INC | 75,285.68 | 0.02 | 700.00 | KAKAKU.COM | 22,742.55 | 0.01 |
| 2,700.00 | BRIDGESTONE CORP | 128,399.73 | 0.04 | 900.00 | KANSAI PAINT CO LTD | 22,424.38 | 0.01 |
| 100.00 | BROTHER INDUSTRIES | 2,211.07 | 0.00 | 2,500.00 | KAO CORP | 149,114.94 | 0.05 |
| 4,600.00 | CANON INC | 112,984.98 | 0.04 | 8,100.00 | KDDI CORP | 267,955.18 | 0.09 |
| 700.00 | CAPCOM CO LTD | 19,480.17 | 0.01 | 100.00 | KEIO | 37,580.10 | 0.01 |
| 100.00 | CASIO COMPUTER CO LTD | 1,664.35 | 0.00 | 1,400.00 | KEISEI ELECTRIC RAILWAY CO LTD | 46,614.38 | 0.02 |
| 2,300.00 | CENTRAL JAPAN RAILWAY CO | 368,474.11 | 0.12 | 1,200.00 | KEYENCE CORP | 720,591.50 | 0.22 |
| 11,800.00 | CHIBA BANK | 77,097.91 | 0.02 | 500.00 | KIKKOMAN CORP | 40,734.93 | 0.01 |
| 1,700.00 | CHUBU ELECTRIC POWER CO INC | 20,134.89 | 0.01 | 2,700.00 | KINTETSU HLDG SHS | 91,351.11 | 0.03 |
| 6,700.00 | CHUGAI PHARMACEUTICAL | 246,382.25 | 0.08 | 7,100.00 | KIRIN HOLDINGS CO LTD | 132,041.22 | 0.04 |
| 5,600.00 | CONCORDIA FIN GRP | 22,184.18 | 0.01 | 200.00 | KOBAYASHI PHARMACEUTICAL CO | 15,845.84 | 0.01 |
| 1,600.00 | CYBER AGENT | 31,060.72 | 0.01 | 2,200.00 | KOITO MANUFACTURING | 132,897.15 | 0.04 |
| 1,200.00 | DAI NIPPON PRINTING CO LTD | 29,135.56 | 0.01 | 4,000.00 | KOMATSU LTD | 96,616.62 | 0.03 |
| 400.00 | DAIFUKU CO | 37,714.54 | 0.01 | 400.00 | KONAMI HLDS SHS | 25,202.78 | 0.01 |
| 4,400.00 | DAI-ICHI LIFE HOLDINGS INC | 97,523.64 | 0.03 | 300.00 | KOSE CORP | 35,975.80 | 0.01 |
| 17,100.00 | DAIICHI SANKYO CO LTD | 456,638.57 | 0.14 | 6,000.00 | KUBOTA CORP | 128,469.63 | 0.04 |
| 1,400.00 | DAIKIN INDUSTRIES LTD | 306,914.62 | 0.10 | 1,800.00 | KYOCERA CORP | 112,928.52 | 0.04 |
| 300.00 | DAITO TRUST CONSTRUCTION CO LTD | 35,061.62 | 0.01 | 1,100.00 | KYOWA KIRIN CO LTD | 39,681.83 | 0.01 |
| 5,200.00 | DAIWA HOUSE INDUSTRY CO LTD | 174,257.67 | 0.06 | 700.00 | LASERTEC CORP | 160,546.71 | 0.05 |
| 10.00 | DAIWA HOUSE REIT INV SHS | 29,262.83 | 0.01 | 1,800.00 | LIDA GROUP HOLDINGS CO LTD | 46,478.15 | 0.01 |
| 11,000.00 | DAIWA SECURITIES GROUP INC | 64,466.95 | 0.02 | 900.00 | LION CORP | 14,583.91 | 0.00 |
| 600.00 | DENSO CORP | 39,498.09 | 0.01 | 2,400.00 | LIXIL CORPORATION | 70,015.68 | 0.02 |
| 800.00 | DENTSU GROUP - REGISTERED SHS | 30,867.13 | 0.01 | 1,300.00 | MAKITA CORP | 71,655.83 | 0.02 |
| 300.00 | DISCO CO LTD | 84,293.07 | 0.03 | 6,800.00 | MARUBENI CORP | 56,874.39 | 0.02 |
| 1,700.00 | DON QUIJOTE HLD | 35,317.95 | 0.01 | 200.00 | MAZDA MOTOR CORP | 1,749.50 | 0.00 |
| 4,600.00 | EAST JAPAN RAILWAY CO | 323,308.97 | 0.10 | 400.00 | MC DONALD'S CO (JAPAN) | 18,857.27 | 0.01 |
| 1,700.00 | EISAI | 127,924.71 | 0.04 | 1,000.00 | MEDICEO HOLDINGS CORP | 18,902.08 | 0.01 |
| 1,100.00 | FANUC CORP SHS | 242,182.38 | 0.08 | 300.00 | MEIJI HLDGS | 19,386.06 | 0.01 |
| 400.00 | FAST RETAILING CO LTD | 295,693.47 | 0.10 | 600.00 | MERCARI | 33,125.70 | 0.01 |
| 1,300.00 | FUJI ELECTRIC SHS | 59,538.42 | 0.02 | 1,700.00 | MINEBEA MITSUMI | 43,637.01 | 0.01 |
| 2,400.00 | FUJIFILM HOLDINGS CORP | 207,336.76 | 0.07 | 1,000.00 | MISUMI GROUP | 42,617.07 | 0.01 |
| 1,200.00 | FUJITSU LTD | 218,436.02 | 0.07 | 4,100.00 | MITSUBISHI CHEM | 37,610.13 | 0.01 |
| 22.00 | GLP J-REIT | 36,122.79 | 0.01 | 8,800.00 | MITSUBISHI ELECTRIC CORP | 122,801.70 | 0.04 |
| 300.00 | GMO PAYMENT GATEWAY INC | 38,126.82 | 0.01 | 10,100.00 | MITSUBISHI ESTATE | 161,174.54 | 0.05 |
| 2,800.00 | HAKUHODO DY HOLDINGS INC | 48,534.17 | 0.02 | 1,900.00 | MITSUBISHI GAS CHEM. | 37,719.02 | 0.01 |
| 600.00 | HAMATSU PHOTONICS | 37,320.19 | 0.01 | 3,300.00 | MITSUBISHI HC CAPITAL INC | 17,390.99 | 0.01 |
| 600.00 | HANKYU HANSHIN HOLDINGS INC | 18,982.75 | 0.01 | 600.00 | MITSUBISHI HEAVY INDUSTRIES LTD | 16,261.71 | 0.01 |
| | | | | 70,900.00 | MITSUBISHI UFJ FINANCIAL GROUP INC | 418,060.57 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-------------------------------------|------------|----------|--------------|--------------------------------------|------------|------|
| | USD | | | USD | | | |
| 700.00 | MITSUI CHEMICALS | 23,620.88 | 0.01 | 4,500.00 | SBI HOLDING | 111,355.59 | 0.04 |
| 8,500.00 | MITSUI FUDOSAN CO LTD | 203,215.32 | 0.07 | 800.00 | SECOM CO LTD | 58,099.03 | 0.02 |
| 9,300.00 | MIZUHO FINANCIAL GROUP INC | 132,071.25 | 0.04 | 100.00 | SEIKO EPSON CORP | 2,024.65 | 0.00 |
| 1,000.00 | MONOTARO CO LTD | 22,621.55 | 0.01 | 3,600.00 | SEKISUI CHEMICAL CO LTD | 62,175.22 | 0.02 |
| 3,100.00 | MS&AD INSURANCE GROUP HOLDING | 104,356.71 | 0.03 | 2,400.00 | SEKISUI HOUSE LTD | 50,581.22 | 0.02 |
| 3,500.00 | MURATA MANUFACTURING CO LTD | 312,435.57 | 0.10 | 4,700.00 | SEVEN & I HOLDINGS CO LTD | 214,201.20 | 0.07 |
| 600.00 | NABTESCO CORP | 22,854.58 | 0.01 | 1,400.00 | SG HOLDINGS CO LTD | 39,901.41 | 0.01 |
| 700.00 | NEC CORP | 38,082.01 | 0.01 | 100.00 | SHARP CORP | 1,270.00 | 0.00 |
| 4,200.00 | NEXON CO LTD | 68,020.61 | 0.02 | 800.00 | SHIMADZU CORPORATION | 35,240.87 | 0.01 |
| 100.00 | NGK INSULATORS LTD | 1,705.58 | 0.00 | 400.00 | SHIMANO INC | 117,947.56 | 0.04 |
| 2,600.00 | NIDEC CORP | 289,419.66 | 0.09 | 3,000.00 | SHIMIZU CORP | 22,666.37 | 0.01 |
| 1,200.00 | NIHON M&A H --- REGISTERED SHS | 35,438.04 | 0.01 | 1,700.00 | SHIN-ETSU CHEM. CO LTD | 56,870.72 | 0.02 |
| 500.00 | NINTENDO CO LTD | 243,378.88 | 0.08 | 2,500.00 | SHINOBI CO LTD | 171,498.99 | 0.06 |
| 9.00 | NIPPON BUILDING FD | 58,480.84 | 0.02 | 2,700.00 | SHISEIDO | 182,387.63 | 0.06 |
| 5,000.00 | NIPPON PAINT HOLDINGS CO LTD | 54,537.30 | 0.02 | 2,600.00 | SHIZUOKA BANK LTD | 21,461.80 | 0.01 |
| 100.00 | NIPPON SANSO HOLDINGS CORP | 2,522.97 | 0.00 | 300.00 | SMC CORP | 188,429.30 | 0.06 |
| 200.00 | NIPPON SHINYKU CO LTD | 16,670.40 | 0.01 | 5,700.00 | SOFTBANK GROUP | 331,041.89 | 0.11 |
| 2,300.00 | NIPPON STEEL CORP | 41,928.75 | 0.01 | 1,300.00 | SOMPO HOLDINGS INC | 56,870.26 | 0.02 |
| 7,400.00 | NIPPON TELEGRAPH AND TELEPHONE CORP | 204,606.76 | 0.07 | 2,700.00 | SO-NET M3 | 193,398.16 | 0.06 |
| 1,100.00 | NIPPON YUSEN KK | 83,307.19 | 0.03 | 7,500.00 | SONY CORP | 837,217.09 | 0.26 |
| 500.00 | NISSAN CHEMICAL CORP | 29,307.64 | 0.01 | 300.00 | SQUARE ENIX HDLGS | 15,998.21 | 0.01 |
| 500.00 | NISSAN MOTOR CO LTD | 2,518.93 | 0.00 | 2,200.00 | SUMCO CORP | 44,384.49 | 0.01 |
| 100.00 | NISSHIN FLOUR MILL. | 1,667.94 | 0.00 | 2,600.00 | SUMI DAI PHARMA | 46,558.82 | 0.01 |
| 300.00 | NISSHIN FOODS | 24,091.42 | 0.01 | 5,300.00 | SUMITOMO CHEMICAL CO LTD | 27,788.48 | 0.01 |
| 600.00 | NITORI | 118,897.60 | 0.04 | 2,600.00 | SUMITOMO ELECTRIC INDUSTRIES LTD | 34,860.85 | 0.01 |
| 1,100.00 | NITTO DENKO CORP | 78,673.54 | 0.03 | 800.00 | SUMITOMO METAL MINING CO LTD | 29,146.31 | 0.01 |
| 17,900.00 | NOMURA HOLDINGS INC | 88,814.16 | 0.03 | 11,600.00 | SUMITOMO MITSUI FINANCIAL GROUP INC | 410,041.66 | 0.13 |
| 20.00 | NOMURA REAL ESTATE MASTER FUND | 28,787.81 | 0.01 | 2,300.00 | SUMITOMO MITSUI TRUST - SHS | 79,507.95 | 0.03 |
| 2,600.00 | NOMURA RESEARCH INSTITUTE | 96,473.22 | 0.03 | 2,600.00 | SUMITOMO REALTY & DEVELOPMENT CO LTD | 95,238.18 | 0.03 |
| 200.00 | NSK LTD | 1,364.10 | 0.00 | 700.00 | SUNTORY | 29,110.46 | 0.01 |
| 2,300.00 | NTT DATA CORP | 44,629.17 | 0.01 | 1,500.00 | SUZUKI MOTOR CORP | 67,152.14 | 0.02 |
| 3,400.00 | OBAYASHI CORP | 28,309.21 | 0.01 | 1,100.00 | SYSTEMEX | 137,333.63 | 0.04 |
| 200.00 | OBIC | 38,306.07 | 0.01 | 700.00 | TAISEI | 22,585.70 | 0.01 |
| 4,400.00 | ODAKYU ELECTRIC RAILWAY CO LTD | 102,255.88 | 0.03 | 10,600.00 | TAKEDA PHARMACEUTICAL | 351,417.42 | 0.11 |
| 400.00 | OJI HOLDINGS | 2,025.54 | 0.00 | 2,300.00 | T&D HOLDING | 31,930.99 | 0.01 |
| 8,000.00 | OLYMPUS CORP | 176,132.64 | 0.06 | 2,400.00 | TDK CORP | 87,008.74 | 0.03 |
| 2,800.00 | OMRON CORP | 278,557.01 | 0.09 | 6,700.00 | TERUMO CORP. | 317,360.51 | 0.10 |
| 3,900.00 | ONO PHARMACEUTICAL CO LTD | 89,237.73 | 0.03 | 1,900.00 | TIS SHS | 52,023.30 | 0.02 |
| 1,300.00 | ORIENTAL LAND CO LTD | 211,239.07 | 0.07 | 500.00 | TOHO CO | 23,616.40 | 0.01 |
| 17,000.00 | ORIX CORP | 321,487.78 | 0.10 | 3,200.00 | TOKIO MARINE HOLDINGS INC | 172,683.84 | 0.06 |
| 27.00 | ORIX JREIT INC | 46,946.00 | 0.02 | 200.00 | TOKYO CENTURY CORP - REGISTERED SHS | 11,346.63 | 0.00 |
| 3,300.00 | OSAKA SECURITIES EXCHANGE | 82,074.83 | 0.03 | 900.00 | TOKYO ELECTRON LTD | 400,654.25 | 0.13 |
| 900.00 | OTSUKA CORP | 46,300.69 | 0.01 | 6,700.00 | TOKYU CORP | 100,042.12 | 0.03 |
| 3,300.00 | OTSUKA HOLDINGS | 141,582.79 | 0.05 | 100.00 | TOPPAN INC | 1,705.58 | 0.00 |
| 13,400.00 | PANASONIC CORP | 166,937.03 | 0.05 | 2,400.00 | TOSHIBA CORP | 101,420.57 | 0.03 |
| 1,000.00 | PEPTIDREAM INC | 32,623.79 | 0.01 | 100.00 | TOSOH CORP | 1,822.99 | 0.00 |
| 100.00 | PERSOL HOLDINGS CO LTD | 2,518.49 | 0.00 | 500.00 | TOTO LTD | 23,885.28 | 0.01 |
| 400.00 | PIGEON CORP | 9,321.08 | 0.00 | 24,000.00 | TOYOTA MOTOR CORP | 430,203.88 | 0.14 |
| 10.00 | PROLOGIS REIT | 33,385.61 | 0.01 | 300.00 | TREND MICRO INC | 16,724.18 | 0.01 |
| 3,700.00 | RAKUTEN | 35,847.63 | 0.01 | 400.00 | TSURUHA HOLDINGS INC | 49,330.05 | 0.02 |
| 7,300.00 | RECRUIT HOLDINGS CO LTD | 446,996.17 | 0.14 | 2,300.00 | UNI CHARM | 102,018.37 | 0.03 |
| 9,300.00 | RENASAS ELECTRONICS | 116,359.40 | 0.04 | 24.00 | UNITED URBAN INVESTMENT CORP | 32,437.37 | 0.01 |
| 18,500.00 | RESONA HOLDINGS INC | 74,414.52 | 0.02 | 1,500.00 | USS | 25,718.13 | 0.01 |
| 3,200.00 | RICOH CO LTD | 32,924.94 | 0.01 | 2,100.00 | WEST JAPAN RAILWAY COMPANY | 106,246.92 | 0.03 |
| 500.00 | ROHM CO LTD | 47,680.93 | 0.02 | 400.00 | YAKULT HONSHA CO LTD | 20,291.28 | 0.01 |
| 1,600.00 | RYOHIN KEIKAKU CO LTD | 35,850.32 | 0.01 | 9,300.00 | YAMADA HOLDINGS CO LTD | 39,175.44 | 0.01 |
| 1,000.00 | SANTEN PHARMACEUTICAL CO LTD | 14,125.03 | 0.00 | 600.00 | YAMAHA CORP. | 37,911.72 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------|---------------------|-------------|--------------|--|---------------------|-------------|
| | USD | | | USD | | | |
| 1,300.00 | YAMAHA MOTOR CO LTD | 36,352.23 | 0.01 | 24,510.00 | MERIDIAN ENERGY LTD | 83,357.69 | 0.03 |
| 1,600.00 | YAMATAKE CORP | 68,976.02 | 0.02 | 2,022.00 | RYMAN HEALTHCARE GROUP LTD | 21,062.67 | 0.01 |
| 1,400.00 | YAMATO HOLDINGS CO LTD | 35,509.75 | 0.01 | 24,714.00 | SPARK NEW | 81,494.14 | 0.03 |
| 3,900.00 | YASKAWA ELECTRIC CORP | 188,751.95 | 0.06 | 9,077.00 | THE A2 MILK CO LTD | 40,263.24 | 0.01 |
| 2,500.00 | YOKOGAWA ELECTRIC CORP | 43,894.24 | 0.01 | 488.00 | XERO | 48,997.41 | 0.02 |
| 12,100.00 | Z HOLDINGS KK | 77,832.58 | 0.03 | | | | |
| 600.00 | ZOZO INC | 22,558.82 | 0.01 | | | | |
| | Jersey Island | 796,775.02 | 0.26 | | Norway | 466,670.01 | 0.15 |
| 6,766.00 | AMCOR --- REGISTERED SHS | 78,417.94 | 0.03 | 6,303.00 | DNB BK ASA | 144,375.13 | 0.05 |
| 557.00 | APTIV PLC | 82,976.29 | 0.03 | 1,125.00 | GJENSIDIGE FORSIKRING ASA | 24,976.41 | 0.01 |
| 7,518.00 | EXPERIAN GROUP | 315,149.48 | 0.10 | 2,955.00 | MOWI ASA | 75,184.74 | 0.02 |
| 1,432.00 | FERGUSON NEWCO PLC | 199,547.85 | 0.06 | 7,323.00 | NORSK HYDRO ASA | 54,965.05 | 0.02 |
| 584.00 | NOVOCURE --- REGISTERED SHS | 67,843.28 | 0.02 | 3,378.00 | ORKLA ASA | 31,043.16 | 0.01 |
| 3,917.00 | WPP PLC | 52,840.18 | 0.02 | 897.00 | SCHIBSTED -A- | 42,767.93 | 0.01 |
| | Liberia | 53,547.90 | 0.02 | 1,142.00 | SCHIBSTED -B- | 48,640.63 | 0.02 |
| 602.00 | ROYAL CARIBBEAN CRUISES | 53,547.90 | 0.02 | 2,650.00 | TELENOR ASA | 44,716.96 | 0.01 |
| | Luxembourg | 186,729.86 | 0.06 | | Portugal | 376,396.83 | 0.12 |
| 1,944.00 | ARCELORMITTAL SA | 59,614.35 | 0.02 | 54,701.00 | EDP-ENERGIAS DE PORTUGAL SA - REG.SHS | 287,499.61 | 0.09 |
| 6,361.00 | AROUNDTOWN SA | 44,011.32 | 0.01 | 4,457.00 | JERONIMO MARTINS SGPS SA | 88,897.22 | 0.03 |
| 622.00 | EUROFINS SCIENTIFIC SE | 79,900.89 | 0.03 | | Singapore | 736,177.82 | 0.24 |
| 304.00 | TENARIS SA - REG.SHS | 3,203.30 | 0.00 | 15,815.00 | ASCENDAS REAL ESTATE INVES.TRUST UNITS | 34,948.60 | 0.01 |
| | Netherlands | 5,410,791.88 | 1.74 | 37,192.00 | CAPITALAND INTEGRATED COMMERCIAL TRUST | 55,614.10 | 0.02 |
| 1,860.00 | ABN AMRO GROUP DEP RECEIPT | 26,846.43 | 0.01 | 17,400.00 | CAPITALAND INV --- REGISTERED SHS | 43,578.02 | 0.01 |
| 114.00 | ADYEN --- PARTS SOCIALES | 319,070.52 | 0.10 | 7,100.00 | DBS GROUP HOLDINGS | 158,572.15 | 0.05 |
| 13,630.00 | AEGON NV | 70,562.91 | 0.02 | 26,500.00 | GENTING SPORE -REGISTERED SHS | 14,054.58 | 0.00 |
| 3,563.00 | AIRBUS SE | 475,286.90 | 0.15 | 11,700.00 | KEPPEL CORPORATION LTD | 44,987.90 | 0.01 |
| 810.00 | AKZO NOBEL NV | 88,599.18 | 0.03 | 37,200.00 | MAPLE TREE LOG TRUST REAL ESTATE INV TRU | 55,900.08 | 0.02 |
| 160.00 | ARGENX SE | 48,119.60 | 0.02 | 13,275.00 | OVERSEA-CHINESE BANKING CORPORATION LTD | 112,453.18 | 0.04 |
| 369.00 | ASM INTERNATIONAL NV | 144,632.09 | 0.05 | 4,300.00 | SINGAPORE AIRLINES LTD | 15,932.20 | 0.01 |
| 2,469.00 | ASML HOLDING NV | 1,848,208.97 | 0.61 | 3,700.00 | SINGAPORE EXCHANGE LTD | 27,200.17 | 0.01 |
| 8,133.00 | CNH INDUSTRIAL NV | 138,558.38 | 0.04 | 11,200.00 | SINGAPORE TECHNOLOGIES ENGINEERING | 31,432.75 | 0.01 |
| 1,704.00 | DAVIDE CAMPARI-MILANO N.V. | 24,053.68 | 0.01 | 26,600.00 | SINGAPORE TELECOM - SH BOARD LOT 1000 | 48,201.01 | 0.02 |
| 905.00 | DSM KONINKLIJKE | 181,188.79 | 0.06 | 4,900.00 | UNITED OVERSEAS BANK | 93,303.08 | 0.03 |
| 394.00 | EXOR REG | 33,297.19 | 0.01 | | Spain | 1,671,739.51 | 0.54 |
| 170.00 | FERRARI NV | 35,651.04 | 0.01 | 1,569.00 | ACS | 42,641.31 | 0.01 |
| 411.00 | HEINEKEN HOLDING | 35,843.72 | 0.01 | 285.00 | AENA SME SA | 49,313.90 | 0.02 |
| 1,556.00 | HEINEKEN NV | 162,660.02 | 0.05 | 1,818.00 | AMADEUS IT GROUP SA -A- | 119,844.52 | 0.04 |
| 19,470.00 | ING GROUP NV | 283,593.86 | 0.09 | 26,615.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 176,343.47 | 0.06 |
| 1,553.00 | JDE PEET S BV | 46,436.11 | 0.01 | 84,382.00 | BANCO SANTANDER SA REG SHS | 306,732.51 | 0.10 |
| 1,274.00 | JUST EAT TAKEAWAY.COM N.V | 93,078.70 | 0.03 | 14,251.00 | CAIXABANK SA | 44,329.47 | 0.01 |
| 5,885.00 | KONINKLIJKE AHOLD DELHAIZE NV | 195,984.80 | 0.06 | 3,919.00 | CELLNEX TELECOM SA | 242,084.61 | 0.08 |
| 11,670.00 | KONINKLIJKE KPN NV | 36,720.23 | 0.01 | 2,347.00 | FERROVIAL SA | 68,627.00 | 0.02 |
| 971.00 | NN GROUP NV | 50,944.16 | 0.02 | 3,196.00 | GAMESA CORPORACION TECNOLOGICA SA | 81,562.17 | 0.03 |
| 1,506.00 | NXP SEMICONDUCTORS | 294,980.22 | 0.10 | 1,181.00 | GRIFOLS SA -A- | 28,852.62 | 0.01 |
| 1,104.00 | QIAGEN REGD EUR | 57,307.95 | 0.02 | 6,734.00 | INDITEX SHARE FROM SPLIT | 248,335.03 | 0.08 |
| 1,053.00 | RANDSTAD BR | 70,903.75 | 0.02 | 6,518.00 | RED ELECTRICA | 130,760.36 | 0.04 |
| 5,886.00 | ROYAL PHILIPS NV | 261,539.37 | 0.08 | 28,210.00 | TELEFONICA SA | 132,312.54 | 0.04 |
| 4,461.00 | STMICROELECTRONICS | 195,247.92 | 0.06 | | Sweden | 3,302,246.79 | 1.06 |
| 2,829.00 | UNIVERSAL MUSIC GROUP N.V. | 75,786.45 | 0.02 | 1,430.00 | ALFA LAVAL | 53,711.43 | 0.02 |
| 1,090.00 | WOLTERS KLUWER NV | 115,688.94 | 0.04 | 4,594.00 | ASSA ABLOY -B- NEW I | 134,271.82 | 0.04 |
| | New Zealand | 483,400.21 | 0.16 | 4,562.00 | ATLAS COPCO AB - REGS -A- | 277,519.37 | 0.09 |
| 5,583.00 | AUCKLAND INTERNATIONAL AIRPORT LTD | 30,118.25 | 0.01 | 2,363.00 | ATLAS COPCO AB - REGS -B- | 121,140.49 | 0.04 |
| 3,832.00 | FISCHER AND PAYKEL INDUSTRIES LTD | 84,592.31 | 0.03 | 2,363.00 | BOLIDEN AB | 76,249.63 | 0.02 |
| 20,855.00 | MERCURY NZ | 93,514.50 | 0.02 | 1,938.00 | ELECTROLUX -B- FREE | 44,813.91 | 0.01 |
| | | | | 4,118.00 | EMBRACER GRP --- REGISTERED SHS | 39,225.64 | 0.01 |
| | | | | 1,409.00 | EQT AB | 58,946.12 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--------------------------------------|-----------------------|--------------|--------------|-----------------------------------|---------------|------|
| | USD | | | USD | | | |
| 4,939.00 | PEARSON PLC | 47,401.33 | 0.02 | 351.00 | AMERICAN FINANCIAL GROUP | 44,166.33 | 0.01 |
| 2,244.00 | PERSIMMON PLC | 80,723.92 | 0.03 | 4,338.00 | AMERICAN INTL | 238,112.82 | 0.08 |
| 4,534.00 | PHOENIX GROUP HOLDINGS PLC - REG SHS | 39,467.40 | 0.01 | 2,575.00 | AMERICAN TOWER CORP | 683,430.75 | 0.22 |
| 13,353.00 | PRUDENTIAL PLC | 261,960.25 | 0.08 | 703.00 | AMERIPRISE FINANCIAL INC | 185,676.36 | 0.06 |
| 3,767.00 | RECKITT BENCKISER GROUP PLC | 296,113.17 | 0.10 | 742.00 | AMERISOURCEBERGEN CORP | 88,631.90 | 0.03 |
| 8,788.00 | RELX PLC | 254,399.15 | 0.08 | 1,655.00 | AMETEK INC | 205,236.55 | 0.07 |
| 10,310.00 | RENTOKIL INITIAL PLC | 81,127.39 | 0.03 | 2,902.00 | AMGEN INC | 617,110.30 | 0.20 |
| 5,105.00 | RIO TINTO PLC | 338,205.19 | 0.11 | 3,568.00 | AMPHENOL -A- | 261,284.64 | 0.08 |
| 52,923.00 | ROLLS ROYCE HOLDINGS | 100,000.03 | 0.03 | 3,366.00 | ANALOG DEVICES INC | 563,737.68 | 0.18 |
| 1,380.00 | ROYALTY PHARMA PLC | 49,873.20 | 0.02 | 10,083.00 | ANNALY CAPITAL MANAGEMENT | 84,898.86 | 0.03 |
| 8,805.00 | SAGE GROUP | 84,243.52 | 0.03 | 381.00 | ANSYS INC | 129,711.45 | 0.04 |
| 12,409.00 | SEGRO (REIT) | 199,939.34 | 0.06 | 1,231.00 | ANTHEM INC | 458,916.80 | 0.15 |
| 728.00 | SENSATA TECH(S) -REGISTERED SHS | 39,836.16 | 0.01 | 598.00 | A.O.SMITH CORP | 36,519.86 | 0.01 |
| 929.00 | SEVERN TRENT PLC | 32,617.47 | 0.01 | 641.00 | APOLLO GLB MGMT REGISTERED SHS-A- | 39,479.19 | 0.01 |
| 5,645.00 | SMITH AND NEPHEW PLC | 97,957.13 | 0.03 | 93,151.00 | APPLE INC | 13,180,866.50 | 4.24 |
| 104.00 | SMITHS GROUP -SHS- | 2,020.65 | 0.00 | 5,435.00 | APPLIED MATERIALS INC | 699,647.55 | 0.23 |
| 439.00 | SPIRAX-SARCO ENGIN | 88,609.42 | 0.03 | 1,015.00 | ARAMARK HOLDING CORP | 33,352.90 | 0.01 |
| 4,035.00 | SSE PLC | 85,469.92 | 0.03 | 440.00 | ARISTA NETWORKS INC | 151,201.60 | 0.05 |
| 2,348.00 | ST JAME'S PLACE CAPITAL | 47,709.50 | 0.02 | 368.00 | ARROW ELECTRONICS INC | 41,322.72 | 0.01 |
| 18,414.00 | STANDARD CHARTERED PLC | 108,250.07 | 0.03 | 970.00 | ARTHUR J.GALLAGHER AN CO | 144,190.50 | 0.05 |
| 18,445.00 | TAYLOR WIMPEY PLC | 38,747.14 | 0.01 | 290.00 | ASSURANT INC | 45,747.50 | 0.01 |
| 63,041.00 | TESCO --- REGISTERED SHS | 215,303.87 | 0.07 | 34,357.00 | AT&T INC | 927,982.57 | 0.30 |
| 668.00 | THE BERKELEY GROUP HOLDINGS | 39,287.62 | 0.01 | 1,104.00 | AUTODESK INC | 314,827.68 | 0.10 |
| 14,613.00 | UNILEVER | 789,106.21 | 0.25 | 930.00 | AUTOLIV | 79,719.60 | 0.03 |
| 6,577.00 | UNITED UTILITIES GROUP PLC | 85,876.87 | 0.03 | 2,143.00 | AUTOMATIC DATA PROCESSING INC | 428,428.56 | 0.14 |
| 205,778.00 | VODAFONE GROUP PLC | 314,356.47 | 0.10 | 143.00 | AUTOZONE INC | 242,812.57 | 0.08 |
| 1,046.00 | WHITBREAD | 46,767.03 | 0.02 | 410.00 | AVALARA - REGISTERED SHS | 71,655.70 | 0.02 |
| 11,137.00 | 3I GROUP PLC | 192,433.38 | 0.06 | 900.00 | AVALONBAY COMMUN | 199,476.00 | 0.06 |
| | United States of America | 207,255,944.79 | 66.75 | 2,890.00 | AVANTOR - REGISTERED SHS | 118,201.00 | 0.04 |
| 16,524.00 | ABBOTT LABORATORIES | 1,951,980.12 | 0.63 | 534.00 | AVERY DENNISON CORP | 110,650.14 | 0.04 |
| 8,750.00 | ABBVIE INC | 943,862.50 | 0.30 | 1,453.00 | BALL CORP | 130,726.41 | 0.04 |
| 336.00 | ABIOMED INC | 109,374.72 | 0.04 | 38,955.00 | BANK OF AMERICA CORP | 1,653,639.75 | 0.53 |
| 3,417.00 | ACTIVISION BLIZZARD | 264,441.63 | 0.09 | 4,132.00 | BANK OF NY MELLON | 214,202.88 | 0.07 |
| 3,870.00 | ADOBE INC | 2,228,036.40 | 0.71 | 2,860.00 | BAXTER INTERNATIONAL INC | 230,029.80 | 0.07 |
| 551.00 | ADVANCE AUTO PARTS | 115,098.39 | 0.04 | 1,764.00 | BECTON DICKINSON | 433,626.48 | 0.14 |
| 6,742.00 | ADVANCED MICRO DEVICES INC | 693,751.80 | 0.22 | 6,008.00 | BERKSHIRE HATHAWAY -B- | 1,639,823.52 | 0.53 |
| 3,312.00 | AFLAC INC | 172,654.56 | 0.06 | 1,145.00 | BEST BUY CO INC | 121,037.95 | 0.04 |
| 1,930.00 | AGILENT TECHNOLOGIES | 304,032.90 | 0.10 | 124.00 | BIO RAD LABORATORIES -A- | 92,497.80 | 0.03 |
| 2,046.00 | AGNC INVESTMENT CORP | 32,265.42 | 0.01 | 748.00 | BIOGEN IDEC INC | 211,676.52 | 0.07 |
| 494.00 | AIR PRODUCTS & CHEMICALS INC | 126,518.34 | 0.04 | 576.00 | BIOMARIN PHARMACEUTICAL INC | 44,519.04 | 0.01 |
| 389.00 | AIRBNB INC | 65,254.75 | 0.02 | 189.00 | BIO-TECHNE CORP | 91,583.73 | 0.03 |
| 589.00 | AKAMAI TECHNOLOGIES | 61,603.51 | 0.02 | 1,082.00 | BLACK KNIGHT HOLDCO CORP | 77,904.00 | 0.03 |
| 587.00 | ALBEMARLE - REGISTERED SHS | 128,535.39 | 0.04 | 738.00 | BLACKROCK INC | 618,931.08 | 0.20 |
| 744.00 | ALEXANDRIA REAL ESTATE | 142,156.08 | 0.05 | 3,136.00 | BLACKSTONE INC - REGISTERED SHS | 364,842.24 | 0.12 |
| 434.00 | ALIGN TECHNOLOGY INC | 288,796.62 | 0.09 | 196.00 | BOOKING HOLDINGS INC | 465,278.52 | 0.15 |
| 53.00 | ALLEGHANY (DEL) | 33,093.73 | 0.01 | 791.00 | BOOZ ALLEN HAMILTON -A- | 62,765.85 | 0.02 |
| 1,678.00 | ALLSTATE CORP | 213,626.18 | 0.07 | 1,693.00 | BORGWARNER INC | 73,154.53 | 0.02 |
| 2,151.00 | ALLY FINANCIAL INC | 109,808.55 | 0.04 | 105.00 | BOSTON BEER INC | 53,523.75 | 0.02 |
| 668.00 | ALNYLAM PHARMACEUTICALS INC | 126,125.08 | 0.04 | 555.00 | BOSTON PROPERTIES INC | 60,134.25 | 0.02 |
| 1,474.00 | ALPHABET INC -A- | 3,940,768.48 | 1.26 | 8,505.00 | BOSTON SCIENTIF CORP | 369,031.95 | 0.12 |
| 1,445.00 | ALPHABET INC -C- | 3,851,372.95 | 1.23 | 14,230.00 | BRISTOL-MYERS SQUIBB CO | 841,989.10 | 0.27 |
| 1,311.00 | ALTICE USA -A- | 27,163.92 | 0.01 | 2,388.00 | BROADCOM INC - REGISTERED SHS | 1,158,012.84 | 0.37 |
| 2,708.00 | AMAZON.COM INC | 8,895,888.32 | 2.86 | 652.00 | BROADRIDGE FINANCIAL SOL -W/I | 108,649.28 | 0.03 |
| 1,647.00 | AMERICAN WATER WORKS CO INC | 278,408.88 | 0.09 | 1,256.00 | BROWN AND BROWN INC | 69,645.20 | 0.02 |
| 75.00 | AMERCO | 48,452.25 | 0.02 | 1,383.00 | BROWN-FORMAN CORP -B- NON VOTING | 92,674.83 | 0.03 |
| 3,373.00 | AMERICAN EXPRESS | 565,078.69 | 0.18 | 1,470.00 | BTH & BDY WRKS --- REGISTERED SHS | 92,654.10 | 0.03 |
| | | | | 317.00 | BURLINGTON STORES INC | 89,891.69 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--|--------------|----------|--------------|--|--------------|------|
| | USD | | | USD | | | |
| 30.00 | CABLE ONE | 54,393.90 | 0.02 | 873.00 | DATADOG INC | 123,398.55 | 0.04 |
| 1,174.00 | CADENCE DESIGN SYSTEMS INC | 177,790.56 | 0.06 | 369.00 | DAVITA | 42,899.94 | 0.01 |
| 747.00 | CAESARS ENTERTAINMENT - REGISTERED SHS | 83,873.16 | 0.03 | 1,851.00 | DEERE AND CO | 620,214.57 | 0.20 |
| 409.00 | CAMDEN PROPERTY SBI | 60,315.23 | 0.02 | 4,076.00 | DELL TECHNOLOGES-REGISTERED SHS C WII | 424,067.04 | 0.14 |
| 747.00 | CAMPBELL SOUP CO | 31,232.07 | 0.01 | 1,810.00 | DENTSPLY SIRONA INC | 105,070.50 | 0.03 |
| 2,222.00 | CAPITAL ONE FINANCIAL CORP | 359,897.34 | 0.12 | 562.00 | DEXCOM INC | 307,335.32 | 0.10 |
| 1,411.00 | CARDINAL HEALTH | 69,788.06 | 0.02 | 1,798.00 | DIGITAL REALTY TRUST INC | 259,721.10 | 0.08 |
| 1,021.00 | CARLYLE GROUP - REGISTERED SHS | 48,272.88 | 0.02 | 1,701.00 | DISCOVER FINANCIAL SERVICES - SHS WI | 208,967.85 | 0.07 |
| 907.00 | CARMAX INC | 116,059.72 | 0.04 | 2,468.00 | DISCOVERY C | 59,898.36 | 0.02 |
| 5,804.00 | CARRIER GLOBAL CORP-WI | 300,415.04 | 0.10 | 1,912.00 | DISCOVERY-A | 48,526.56 | 0.02 |
| 516.00 | CARVANA REGISTERED SHS -A- | 155,594.64 | 0.05 | 1,002.00 | DISH NETWORK -A- | 43,546.92 | 0.01 |
| | CATALENT | 129,477.11 | 0.04 | 915.00 | DOCUSIGN INC | 235,548.45 | 0.08 |
| 1,416.00 | CATERPILLAR - REGISTERED | 271,829.52 | 0.09 | 1,385.00 | DOLLAR GENERAL | 293,813.90 | 0.09 |
| 905.00 | CBOE HOLDINGS INC | 112,093.30 | 0.04 | 1,135.00 | DOLLAR TREE INC | 108,642.20 | 0.03 |
| 1,957.00 | CBRE GROUP | 190,533.52 | 0.06 | 91.00 | DOMINO PIZZA INC | 43,403.36 | 0.01 |
| 796.00 | CDW | 144,887.92 | 0.05 | 2,182.00 | DOWDUPONT - REGISTERED SHS WI | 148,354.18 | 0.05 |
| 497.00 | CELANESE RG REGISTERED SHS | 74,868.08 | 0.02 | 2,039.00 | DR HORTON | 171,214.83 | 0.06 |
| 2,821.00 | CENTENE CORP | 175,776.51 | 0.06 | 1,876.00 | DROPBOX INC | 54,816.72 | 0.02 |
| 671.00 | CERIDIAN --- REGISTERED SHS | 75,568.02 | 0.02 | 1,867.00 | DUKE REALTY | 89,373.29 | 0.03 |
| 1,596.00 | CERNER CORP | 112,549.92 | 0.04 | 912.00 | DYNATRACE INC | 64,724.64 | 0.02 |
| 240.00 | CHARLES RIVER LABORATORIES INTERNATIONAL | 99,040.80 | 0.03 | 372.00 | EASTMAN CHEMICAL CO | 37,475.28 | 0.01 |
| 6,856.00 | CHARLES SCHWAB CORP/THE | 499,391.04 | 0.16 | 3,894.00 | EBAY INC | 271,294.98 | 0.09 |
| 639.00 | CHARTER COMM -A- | 464,910.84 | 0.15 | 546.00 | ECOLAB INC | 113,906.52 | 0.04 |
| 207.00 | CHIPOTLE MEXICAN GRILL -A- | 376,226.64 | 0.12 | 6,278.00 | EDISON INTERNATIONAL | 348,240.66 | 0.11 |
| 953.00 | C.H.ROBINSON WORLWIDE INC | 82,911.00 | 0.03 | 6,209.00 | EDWARDS LIFESCIENCES CORP | 702,920.89 | 0.23 |
| 2,535.00 | CHURCH AND DWIGHT CO | 209,314.95 | 0.07 | 1,576.00 | ELANCO ANIMAL HEALTH | 50,258.64 | 0.02 |
| 1,634.00 | CIGNA CORPORATION - REGISTERED SHS | 327,061.44 | 0.11 | 1,257.00 | ELECTRONIC ARTS - REGISTERED | 178,808.25 | 0.06 |
| 1,021.00 | CINCINNATI FINANCIAL CORP | 116,618.62 | 0.04 | 8,088.00 | ELI LILLY & CO | 1,868,732.40 | 0.60 |
| 360.00 | CINTAS | 137,037.60 | 0.04 | 2,167.00 | ENPHASE ENERGY | 324,984.99 | 0.10 |
| 26,599.00 | CISCO SYSTEMS INC | 1,447,783.57 | 0.47 | 378.00 | ENTERGY CORP | 37,539.18 | 0.01 |
| 10,212.00 | CITIGROUP INC | 716,678.16 | 0.23 | 271.00 | EPAM SYSTEMS | 154,600.08 | 0.05 |
| 3,202.00 | CITIZENS FINANCIAL GROUP INC | 150,429.96 | 0.05 | 1,772.00 | EQTY RESIDENTIAL PPTYS TR SHS BEN.INT. | 143,390.24 | 0.05 |
| 1,525.00 | CITRIX SYSTEMS | 163,739.25 | 0.05 | 470.00 | EQUIFAX INC | 119,107.40 | 0.04 |
| 561.00 | CLOROX CO | 92,907.21 | 0.03 | 1,258.00 | EQUINIX INC | 993,983.54 | 0.32 |
| 833.00 | CLOUDFLARE INC | 93,837.45 | 0.03 | 1,546.00 | EQUITABLE HOLDINGS INC | 45,823.44 | 0.01 |
| 1,639.00 | CME GROUP -A- | 316,949.82 | 0.10 | 1,417.00 | EQUITY LIFESTYLE | 110,667.70 | 0.04 |
| 23,108.00 | COCA-COLA CO | 1,212,476.76 | 0.39 | 4.00 | ERIE INDEMNITY CO - SHS A - | 713.68 | 0.00 |
| 1,004.00 | COGNEX CORP | 80,540.88 | 0.03 | 378.00 | ESSEX PROPERTY TRUST | 120,861.72 | 0.04 |
| 2,543.00 | COGNIZANT TECHNOLOGY SOLUTIONS -A- | 188,716.03 | 0.06 | 1,372.00 | ESTEE LAUDER COMPANIES INC -A- | 411,503.96 | 0.13 |
| 4,798.00 | COLGATE-PALMOLIVE CO | 362,632.84 | 0.12 | 1,288.00 | ETSY | 267,852.48 | 0.09 |
| 22,271.00 | COMCAST CORP | 1,245,617.03 | 0.40 | 879.00 | EXACT SCIENCES CORP | 83,900.55 | 0.03 |
| 3,106.00 | CONAGRA BRANDS INC | 105,200.22 | 0.03 | 4,347.00 | EXELON CORP | 210,133.98 | 0.07 |
| 811.00 | CONSTELLATION BRANDS INC -A- | 170,869.59 | 0.06 | 759.00 | EXPEDIA GROUP INC | 124,400.10 | 0.04 |
| 283.00 | COOPER COMPANIES INC | 116,966.73 | 0.04 | 975.00 | EXPEDITORS INTERNATIONAL OF WASHINGTON | 116,151.75 | 0.04 |
| 1,002.00 | COPART INC | 138,997.44 | 0.04 | 595.00 | EXTRA SPACE STORAGE INC | 99,954.05 | 0.03 |
| 4,804.00 | CORNING INC | 175,297.96 | 0.06 | 11,804.00 | FACEBOOK -A- | 4,006,159.56 | 1.28 |
| 1,560.00 | COSTAR GROUP INC | 134,253.60 | 0.04 | 201.00 | FACTSET RESEARCH SYSTEMS INC | 79,350.78 | 0.03 |
| 2,550.00 | COSTCO WHOLESALE CORP | 1,145,842.50 | 0.37 | 183.00 | FAIR ISAAC CORP | 72,821.19 | 0.02 |
| 394.00 | COUPA SOFTWARE INC REG SHS | 86,356.92 | 0.03 | 4,375.00 | FASTENAL CO | 225,793.75 | 0.07 |
| 820.00 | CROWDSTRIKE HOLDINGS INC | 201,539.60 | 0.06 | 1,466.00 | FEDEX CORP | 321,479.14 | 0.10 |
| 2,741.00 | CROWN CASTLE REIT | 475,070.12 | 0.15 | 3,271.00 | FIDELITY NATIONAL INFO SERVICES INC | 398,015.28 | 0.13 |
| 399.00 | CROWN HOLDINGS INC | 40,211.22 | 0.01 | 921.00 | FIDL NAT FINANCL-A FNF GROUP WI | 41,758.14 | 0.01 |
| 20,740.00 | CSX CORP | 616,807.60 | 0.20 | 4,601.00 | FIFTH THIRD BANCORP | 195,266.44 | 0.06 |
| 1,068.00 | CUMMINS - REGISTERED | 239,830.08 | 0.08 | 1,000.00 | FIRST REPUBLIC BANK | 192,880.00 | 0.06 |
| 6,299.00 | CVS HEALTH | 534,533.14 | 0.17 | 1,574.00 | FIRSTENERGY CORP | 56,065.88 | 0.02 |
| 3,862.00 | DANAHER CORP | 1,175,747.28 | 0.38 | 3,237.00 | FISERV INC | 351,214.50 | 0.11 |
| 757.00 | DARDEN RESTAURANTS INC | 114,662.79 | 0.04 | 331.00 | FLEETCOR TECHNOLOGIES | 86,480.37 | 0.03 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|------------------------------------|--------------|----------|--------------|---|---------------|------|
| | USD | | | USD | | | |
| 963.00 | FMC CORP | 88,172.28 | 0.03 | 1,315.00 | IQVIA HOLDINGS INC | 314,995.10 | 0.10 |
| 8,975.00 | FORD MOTOR | 127,086.00 | 0.04 | 1,981.00 | IRON MOUNTAIN INC REIT | 86,074.45 | 0.03 |
| 743.00 | FORTINET | 216,985.72 | 0.07 | 559.00 | J.B. HUNT TRANSPORT SERVICES INC | 93,475.98 | 0.03 |
| 2,217.00 | FORTIVE CORP | 156,453.69 | 0.05 | 595.00 | J.M. SMUCKER CO SHS | 71,417.85 | 0.02 |
| 933.00 | FORTUNE BRANDS | 83,428.86 | 0.03 | 16,148.00 | JOHNSON & JOHNSON | 2,607,902.00 | 0.83 |
| 1,237.00 | FRANKLIN RESOURCES INC | 36,763.64 | 0.01 | 15,392.00 | JPMORGAN CHASE CO | 2,519,516.48 | 0.80 |
| 562.00 | F5 NETWORKS | 111,714.36 | 0.04 | 3,028.00 | JUNIPER NETWORKS INC | 83,330.56 | 0.03 |
| 409.00 | GARTNER INC | 124,286.92 | 0.04 | 485.00 | KANSAS CITY SOUTHERN INDUSTRIES INC | 131,260.40 | 0.04 |
| 490.00 | GENERAC HOLDINGS INC | 200,248.30 | 0.06 | 1,104.00 | KELLOGG CO | 70,567.68 | 0.02 |
| 3,072.00 | GENERAL MILLS INC | 183,767.04 | 0.06 | 3,779.00 | KEURIG DR PEPPR --- REGISTERED SHS | 129,090.64 | 0.04 |
| 2,348.00 | GENERAL MOTORS CO | 123,763.08 | 0.04 | 6,459.00 | KEYCORP | 139,643.58 | 0.04 |
| 685.00 | GENUINE PARTS CO | 83,042.55 | 0.03 | 1,124.00 | KEYSIGHT TECHNOLOGIES | 184,661.96 | 0.06 |
| 6,126.00 | GILEAD SCIENCES INC | 427,901.10 | 0.14 | 1,943.00 | KIMBERLY-CLARK CORP | 257,330.92 | 0.08 |
| 1,516.00 | GLOBAL PAYMENTS INC | 238,891.28 | 0.08 | 2,914.00 | KKR & CO -REGISTERED SHS | 177,404.32 | 0.06 |
| 376.00 | GLOBE LIFE INC | 33,475.28 | 0.01 | 858.00 | KLA CORPORATION | 287,009.58 | 0.09 |
| 1,096.00 | GODADDY -A- | 76,391.20 | 0.02 | 1,209.00 | KNIGHT SWIFT TRANSPORTATION HLDG | 61,840.35 | 0.02 |
| 1,671.00 | GOLDMAN SACHS GROUP INC | 631,688.13 | 0.20 | 385.00 | LABORATORY CORP OF AMERICA HOLDINGS | 108,354.40 | 0.03 |
| 464.00 | GUIDEWIRE SOFTWARE | 55,155.68 | 0.02 | 785.00 | LAM RESEARCH CORP | 446,782.75 | 0.14 |
| 932.00 | HASBRO INC | 83,153.04 | 0.03 | 436.00 | LAMB WESTON HOLDINGS INC | 26,757.32 | 0.01 |
| 1,268.00 | HCA INC | 307,768.96 | 0.10 | 1,336.00 | LAS VEGAS SANDS CORP | 48,897.60 | 0.02 |
| 3,113.00 | HCP - REGISTERED SHS | 104,223.24 | 0.03 | 113.00 | LEAR CORP | 17,682.24 | 0.01 |
| 341.00 | HEICO -A- | 40,384.63 | 0.01 | 681.00 | LEIDOS HOLDINGS INC | 65,464.53 | 0.02 |
| 411.00 | HEICO CORP | 54,198.57 | 0.02 | 1,763.00 | LENNAR CORP -A- | 165,157.84 | 0.05 |
| 425.00 | HENRY JACK AND ASSOCIATES INC | 69,725.50 | 0.02 | 153.00 | LENNOX INTL | 45,008.01 | 0.01 |
| 1,402.00 | HENRY SCHEIN INC | 106,776.32 | 0.03 | 192.00 | LIBERTY BROADBAND CORP | 32,323.20 | 0.01 |
| 711.00 | HERSHEY | 120,336.75 | 0.04 | 736.00 | LIBERTY BROADBAND CORP -C- | 127,107.20 | 0.04 |
| 1,256.00 | HILTON WORLDWIDE HLDGS INC REG SHS | 165,930.16 | 0.05 | 1,334.00 | LINCOLN NATIONAL CORP | 91,712.50 | 0.03 |
| 1,686.00 | HOLOGIC INC | 124,443.66 | 0.04 | 930.00 | LIVE NATION ENT | 84,750.90 | 0.03 |
| 5,295.00 | HOME DEPOT INC | 1,738,136.70 | 0.56 | 2,212.00 | LKQ CORP | 111,307.84 | 0.04 |
| 3,658.00 | HONEYWELL INTERNATIONAL INC | 776,520.24 | 0.25 | 3,573.00 | LOWE'S CO INC | 724,818.78 | 0.23 |
| 806.00 | HORMEL FOODS CORP | 33,046.00 | 0.01 | 1,265.00 | LULULEMON ATHLETICA INC SHS WHEN ISSUED | 511,945.50 | 0.16 |
| 3,239.00 | HOST HOTELS & RESORTS - SHS | 52,892.87 | 0.02 | 3,683.00 | LUMEN TECH - REGISTERED SHS | 45,632.37 | 0.01 |
| 1,287.00 | HOWMET AEROSPC - REGISTERED SHS | 40,154.40 | 0.01 | 1,496.00 | L3HARRIS TECHNOLOGIES INC | 329,479.04 | 0.11 |
| 18,530.00 | HP ENTERPRISE CO | 264,052.50 | 0.09 | 91.00 | MARKEL CORP | 108,756.83 | 0.04 |
| 7,554.00 | HP INC | 206,677.44 | 0.07 | 180.00 | MARKETAXESS HOLDING INC | 75,724.20 | 0.02 |
| 180.00 | HUBSPOT INC | 121,696.20 | 0.04 | 1,219.00 | MARRIOTT INTERNATIONAL -A- | 180,521.71 | 0.06 |
| 1,073.00 | HUMANA INC | 417,557.95 | 0.13 | 2,694.00 | MARSH MCLENNAN COS | 407,952.42 | 0.13 |
| 8,660.00 | HUNTINGTON BANCSHARES INC | 133,883.60 | 0.04 | 371.00 | MARTIN MARIETTA | 126,763.28 | 0.04 |
| 184.00 | HUNTINGTON INGALLS INDUSTRIES INC | 35,523.04 | 0.01 | 7,641.00 | MARVELL TECH --- REGISTERED SHS | 460,828.71 | 0.15 |
| 291.00 | IAC/INTERACTIVE | 37,914.39 | 0.01 | 1,403.00 | MASCO CORP | 77,936.65 | 0.03 |
| 10,539.00 | IBM CORP | 1,464,183.27 | 0.47 | 389.00 | MASIMO | 105,306.19 | 0.03 |
| 421.00 | IDEX CORP | 87,125.95 | 0.03 | 7,316.00 | MASTERCARD INC -A- | 2,543,626.88 | 0.81 |
| 502.00 | IDEXX LABS CORP | 312,193.80 | 0.10 | 1,237.00 | MATCH GROUP INC | 194,196.63 | 0.06 |
| 2,052.00 | ILLINOIS TOOL WORKS | 424,004.76 | 0.14 | 1,035.00 | MCCORMICK & CO INC NON VOTING | 83,866.05 | 0.03 |
| 888.00 | ILLUMINA INC | 360,181.68 | 0.12 | 5,932.00 | MCDONALD'S CORP | 1,430,264.52 | 0.46 |
| 802.00 | INCYTE CORP | 55,161.56 | 0.02 | 941.00 | MCKESSON CORP | 187,616.58 | 0.06 |
| 3,174.00 | INGERSOLL RAND INC | 160,001.34 | 0.05 | 4,090.00 | MEDICAL PROPERTIES | 82,086.30 | 0.03 |
| 304.00 | INSULET | 86,405.92 | 0.03 | 266.00 | MERCADOLIBRE | 446,720.40 | 0.14 |
| 55,773.00 | INTEL CORP | 2,971,585.44 | 0.95 | 15,651.00 | MERCK & CO INC | 1,175,546.61 | 0.38 |
| 2,572.00 | INTERCONTINENTAL EXCHANGE INC | 295,317.04 | 0.10 | 3,813.00 | METLIFE INC | 235,376.49 | 0.08 |
| 1,015.00 | INTERNATIONAL PAPER CO | 56,758.80 | 0.02 | 123.00 | METTLER TOLEDO INTERNATIONAL | 169,415.28 | 0.05 |
| 1,509.00 | INTERPUBLIC GROUP OF COMPANIES INC | 55,335.03 | 0.02 | 1,680.00 | MGM RESORTS INTL | 72,492.00 | 0.02 |
| 1,172.00 | INTL FLAVORS & FRAG | 156,719.84 | 0.05 | 1,457.00 | MICROCHIP TECHNOLOGY | 223,634.93 | 0.07 |
| 2,265.00 | INTUIT | 1,221,990.15 | 0.39 | 4,455.00 | MICRON TECHNOLOGY INC | 316,215.90 | 0.10 |
| 721.00 | INTUITIVE SURGICAL | 716,782.15 | 0.23 | 47,842.00 | MICROSOFT CORP | 13,487,616.64 | 4.33 |
| 3,162.00 | INVITATION HOMS REGISTERED | 121,199.46 | 0.04 | 514.00 | MID-AMER APARTMENT COMMUNITIES INC | 95,989.50 | 0.03 |
| 338.00 | IPG PHOTONICS CORP | 53,539.20 | 0.02 | 1,554.00 | MODERNA INC | 598,072.44 | 0.19 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|-----------------------------------|--------------|----------|--------------|------------------------------------|--------------|------|
| | USD | | | USD | | | |
| 451.00 | MOHAWK INDUSTRIES INC | 80,007.40 | 0.03 | 1,867.00 | PRUDENTIAL FINANCIAL INC | 196,408.40 | 0.06 |
| 373.00 | MOLINA HEALTHCARE | 101,198.63 | 0.03 | 736.00 | PTC INC | 88,165.44 | 0.03 |
| 628.00 | MOLSON COORS - REGISTERED SHS -B- | 29,126.64 | 0.01 | 917.00 | PUBLIC STORAGE INC | 272,440.70 | 0.09 |
| 7,848.00 | MONDELEZ INTERNATIONAL INC | 456,596.64 | 0.15 | 981.00 | PULTEGROUP | 45,047.52 | 0.01 |
| 305.00 | MONGODDB INC | 143,810.55 | 0.05 | 469.00 | QORVO INC | 78,412.11 | 0.03 |
| 248.00 | MONOLITHIC POWER | 120,200.64 | 0.04 | 6,709.00 | QUALCOMM INC | 865,326.82 | 0.28 |
| 1,968.00 | MONSTER BEVERAGE CORP | 174,817.44 | 0.06 | 519.00 | QUEST DIAGNOSTICS | 75,415.89 | 0.02 |
| 1,376.00 | MOODY S CORP | 488,631.36 | 0.16 | 1,304.00 | RAYMOND JAMES FINANCIAL INC | 120,333.12 | 0.04 |
| 7,095.00 | MORGAN STANLEY | 690,414.45 | 0.22 | 9,957.00 | RAYTHEON TECHNOLOGIES CORPORATION | 855,903.72 | 0.28 |
| 1,350.00 | MOSAIC | 48,222.00 | 0.02 | 2,446.00 | REALTY INCOME CORP | 158,647.56 | 0.05 |
| 1,703.00 | MOTOROLA SOLUTIONS INC | 395,640.96 | 0.13 | 749.00 | REGENCY CENTERS | 50,527.54 | 0.02 |
| 982.00 | M&T BANK CORPORATION | 146,651.88 | 0.05 | 511.00 | REGENERON PHARMACEUTICALS INC | 309,246.98 | 0.10 |
| 631.00 | NASDAQ INC | 121,795.62 | 0.04 | 7,262.00 | REGIONS FINANCIAL CORP | 154,753.22 | 0.05 |
| 1,362.00 | NETAPP | 122,253.12 | 0.04 | 898.00 | REPUBLIC SERVICES -A- | 107,813.88 | 0.03 |
| 2,119.00 | NETFLIX INC | 1,293,310.46 | 0.42 | 900.00 | RESMED | 237,195.00 | 0.08 |
| 482.00 | NEUROCRINE BIOSCIENCES | 46,228.62 | 0.01 | 320.00 | RINGCENTRAL INC | 69,600.00 | 0.02 |
| 3,105.00 | NEWELL BRANDS | 68,744.70 | 0.02 | 1,119.00 | ROBERT HALF INTERNATIONAL INC | 112,269.27 | 0.04 |
| 5,023.00 | NEWMONT CORPORATION | 272,748.90 | 0.09 | 848.00 | ROCKWELL AUTOMATION | 249,345.92 | 0.08 |
| 1,717.00 | NEWS CORP -A- | 40,401.01 | 0.01 | 443.00 | ROKU | 138,814.05 | 0.04 |
| 6,337.00 | NEXTERA ENERGY | 497,581.24 | 0.16 | 2,193.00 | ROLLINS | 77,478.69 | 0.02 |
| 7,752.00 | NIKE INC | 1,125,822.96 | 0.36 | 587.00 | ROPER TECHNOLOGIES | 261,878.31 | 0.08 |
| 369.00 | NORDSON | 87,877.35 | 0.03 | 2,173.00 | ROSS STORES INC | 236,531.05 | 0.08 |
| 1,167.00 | NORFOLK SOUTHERN | 279,204.75 | 0.09 | 373.00 | RPM INC | 28,963.45 | 0.01 |
| 1,380.00 | NORTHERN TRUST CORP | 148,777.80 | 0.05 | 4,840.00 | SALESFORCE.COM INC | 1,312,704.80 | 0.42 |
| 2,106.00 | NORTONLIFELOCK INC | 53,281.80 | 0.02 | 553.00 | SBA COMMUNICATIONS -A- | 182,805.21 | 0.06 |
| 276.00 | NOVAVAX - REGISTERED SHS | 57,217.56 | 0.02 | 1,031.00 | SEAGATE TECHNOLOGY HOLDINGS | 85,078.12 | 0.03 |
| 1,169.00 | NUCOR CORP | 115,134.81 | 0.04 | 480.00 | SEAGEN INC | 81,504.00 | 0.03 |
| 15,861.00 | NVIDIA CORP | 3,285,764.76 | 1.05 | 836.00 | SEALED AIR | 45,804.44 | 0.01 |
| 23.00 | NVR INC | 110,263.84 | 0.04 | 497.00 | SEI INVESTMENTS COMPANY | 29,472.10 | 0.01 |
| 425.00 | O REILLY AUTO | 259,700.50 | 0.08 | 2,331.00 | SERVICENOW INC | 1,450,511.37 | 0.47 |
| 529.00 | OKTA -A- | 125,552.86 | 0.04 | 1,660.00 | SHERWIN WILLIAMS CO | 464,351.80 | 0.15 |
| 657.00 | OLD DOMINION FREIGHT LINES INC | 187,888.86 | 0.06 | 2,162.00 | SIMON PROPERTY GROUP - REGISTERED | 280,995.14 | 0.09 |
| 1,086.00 | OMEGA HEALTHCARE INVESTORS INC | 32,536.56 | 0.01 | 8,013.00 | SIRIUS XM HOLDINGS | 48,879.30 | 0.02 |
| 1,338.00 | OMNICOM GROUP INC | 96,951.48 | 0.03 | 738.00 | SKYWORKS SOLUTIONS INC | 121,607.64 | 0.04 |
| 2,477.00 | ON SEMICONDUCTOR CORP | 113,372.29 | 0.04 | 4,304.00 | SNAP INC-A- | 317,936.48 | 0.10 |
| 22,024.00 | ORACLE CORP | 1,918,951.12 | 0.62 | 490.00 | SNAP ON INC | 102,385.50 | 0.03 |
| 2,893.00 | OTIS WORLDWIDE CORPORATION | 238,036.04 | 0.08 | 933.00 | SOLAREEDGE TECHNOLOGIES INC | 247,450.26 | 0.08 |
| 475.00 | OWENS CORNING SHS | 40,612.50 | 0.01 | 1,114.00 | SOUTHWEST AIRLINES CO - REGISTERED | 57,293.02 | 0.02 |
| 2,619.00 | PACCAR INC | 206,691.48 | 0.07 | 1,179.00 | S&P GLOBAL INC | 500,945.31 | 0.16 |
| 273.00 | PACKAGING CORP OF AMERICA | 37,521.12 | 0.01 | 831.00 | SPLUNK INC | 120,254.01 | 0.04 |
| 450.00 | PALO ALTO NETWORKS | 215,550.00 | 0.07 | 1,932.00 | SQUARE INC -A- | 463,370.88 | 0.15 |
| 892.00 | PARKER-HANNIFIN CORP | 249,421.04 | 0.08 | 1,493.00 | SS C TECHNOLOGIERS HOLDINGS | 103,614.20 | 0.03 |
| 1,702.00 | PAYCHEX INC | 191,389.90 | 0.06 | 1,160.00 | STANLEY BLACK & DECKER INC | 203,359.60 | 0.07 |
| 245.00 | PAYCOM SOFTWARE INC | 121,458.75 | 0.04 | 5,499.00 | STARBUCKS CORP | 606,594.69 | 0.20 |
| 5,473.00 | PAYPAL HOLDINGS | 1,424,129.33 | 0.46 | 2,167.00 | STATE STREET CORP | 183,588.24 | 0.06 |
| 7,816.00 | PEPSICO INC | 1,175,604.56 | 0.38 | 782.00 | STEEL DYNAMICS | 45,731.36 | 0.01 |
| 694.00 | PERKINELMER | 120,263.26 | 0.04 | 2,009.00 | STRYKER CORP | 529,813.48 | 0.17 |
| 35,066.00 | PFIZER INC | 1,508,188.66 | 0.49 | 442.00 | SUN COMMUNITIES | 81,814.20 | 0.03 |
| 2,417.00 | PINTEREST REGISTERED SHS -A- | 123,146.15 | 0.04 | 3,956.00 | SUNRUN INC | 174,064.00 | 0.06 |
| 8,389.00 | PLUG POWER INC | 214,255.06 | 0.07 | 297.00 | SVB FINANCIAL GROUP | 192,123.36 | 0.06 |
| 1,976.00 | PNC FINANCIAL SERVICES GROUP INC | 386,584.64 | 0.12 | 3,885.00 | SYNCHRONY FINANCIAL | 189,898.80 | 0.06 |
| 215.00 | POOL CORP | 93,398.15 | 0.03 | 810.00 | SYNOPSIS | 242,522.10 | 0.08 |
| 1,218.00 | PPG INDUSTRIES INC | 174,186.18 | 0.06 | 2,770.00 | SYSCO CORP | 217,445.00 | 0.07 |
| 1,697.00 | PRINCIPAL FINANCIAL GROUP INC | 109,286.80 | 0.04 | 2,818.00 | T MOBILE USA INC | 360,027.68 | 0.12 |
| 14,548.00 | PROCTER & GAMBLE CO | 2,033,810.40 | 0.66 | 1,185.00 | T ROWE PRICE GROUP INC | 233,089.50 | 0.08 |
| 3,469.00 | PROGRESSIVE CORP | 313,562.91 | 0.10 | 421.00 | TAKE TWO INTERACTIVE SOFTWARE INC | 64,863.47 | 0.02 |
| 4,671.00 | PROLOGIS | 585,883.53 | 0.19 | 3,094.00 | TARGET CORP | 707,814.38 | 0.23 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | |
|-----------|---------------------------------------|---------------|----------|--------------|--------------------------------------|--------------------------|--------------|------|
| | USD | | | USD | | | | |
| 458.00 | TELADOC HEALTH | 58,078.98 | 0.02 | 835.00 | WESTROCK | 41,608.05 | 0.01 | |
| 266.00 | TELEDYNE TECHNOLOGIES | 114,268.28 | 0.04 | 3,293.00 | WEYERHAEUSER CO | 117,132.01 | 0.04 | |
| 222.00 | TELEFLEX INC | 83,594.10 | 0.03 | 482.00 | WHIRLPOOL CORP | 98,260.52 | 0.03 | |
| 996.00 | TERADYNE INC | 108,733.32 | 0.04 | 769.00 | WORKDAY INC -A- | 192,165.41 | 0.06 | |
| 13,310.00 | TESLA MOTORS INC | 10,321,638.80 | 3.31 | 1,294.00 | W.P. CAREY | 94,513.76 | 0.03 | |
| 5,274.00 | TEXAS INSTRUMENTS INC | 1,013,715.54 | 0.33 | 521.00 | W.R.BERKLEY CORP | 38,126.78 | 0.01 | |
| 2,094.00 | THE HARTFORD FINANCIAL SERVICES GROUP | 147,103.50 | 0.05 | 341.00 | WW GRAINGER INC | 134,033.46 | 0.04 | |
| 2,175.00 | THE KRAFT HEINZ | 80,083.50 | 0.03 | 371.00 | WYNN RESORTS LTD | 31,442.25 | 0.01 | |
| 1,740.00 | THE TRADE DESK -A- | 122,322.00 | 0.04 | 1,193.00 | XILINX INC | 180,131.07 | 0.06 | |
| 1,608.00 | THE WESTERN UNION COMPANY | 32,513.76 | 0.01 | 1,484.00 | XYLEM INC | 183,541.12 | 0.06 | |
| 2,435.00 | THERMO FISHER SCIENT SHS | 1,391,188.55 | 0.45 | 2,315.00 | YUM BRANDS INC | 283,147.65 | 0.09 | |
| 7,324.00 | TJX COS INC | 483,237.52 | 0.16 | 301.00 | ZEBRA TECHNOLOGIES -A- | 155,141.42 | 0.05 | |
| 626.00 | TRACTOR SUPPLY CO | 126,833.86 | 0.04 | 652.00 | ZENDESK INC | 75,886.28 | 0.02 | |
| 565.00 | TRADEWEB MKTS/REGSH | 45,640.70 | 0.01 | 965.00 | ZILLOW GROUP -C- | 85,055.10 | 0.03 | |
| 953.00 | TRANSUNION | 107,031.43 | 0.03 | 406.00 | ZILLOW GRP -A- | 35,963.48 | 0.01 | |
| 1,170.00 | TRAVELERS COS INC/THE | 177,851.70 | 0.06 | 1,049.00 | ZIMMER BIOMET HLDGS SHS | 153,531.64 | 0.05 | |
| 1,627.00 | TRIMBLE | 133,820.75 | 0.04 | 3,026.00 | ZOETIS INC -A- | 587,467.64 | 0.19 | |
| 6,560.00 | TRUIST FINANCIAL CORP | 384,744.00 | 0.12 | 2,266.00 | ZOOM VIDEO COMMUNICATIONS INC | 592,559.00 | 0.19 | |
| 847.00 | TWILIO INC | 270,235.35 | 0.09 | 463.00 | ZSCALER INC | 121,407.86 | 0.04 | |
| 3,673.00 | TWITTER INC | 221,812.47 | 0.07 | 345.00 | 10X GENOMICS - REGS- A | 50,225.10 | 0.02 | |
| 122.00 | TYLER TECHNOLOGIES INC | 55,955.30 | 0.02 | 2,844.00 | 3M CO | 498,894.48 | 0.16 | |
| 744.00 | TYSON FOODS INC -A- | 58,731.36 | 0.02 | | | | | |
| 7,939.00 | UBER TECH/REGSH | 355,667.20 | 0.11 | | Other transferable securities | 34,114.71 | 0.01 | |
| 1,276.00 | UDR | 67,602.48 | 0.02 | | Shares | 34,114.71 | 0.01 | |
| 352.00 | ULTA BEAUTY RG REGISTERED | 127,043.84 | 0.04 | | Australia | 34,114.71 | 0.01 | |
| 2,935.00 | UNION PACIFIC CORP | 575,289.35 | 0.19 | | 4,373.00 | DEXUS - STAPLED SECURITY | 34,114.71 | 0.01 |
| 4,213.00 | UNITED PARCEL SERVICE INC | 767,187.30 | 0.25 | | Total securities portfolio | 308,061,296.42 | 99.22 | |
| 589.00 | UNITED RENTALS INC | 206,697.77 | 0.07 | | | | | |
| 4,769.00 | UNITEDHEALTH GROUP INC | 1,863,439.06 | 0.60 | | | | | |
| 513.00 | UNIVERSAL HEALTH SERVICES INC | 70,983.81 | 0.02 | | | | | |
| 6,755.00 | US BANCORP | 401,517.20 | 0.13 | | | | | |
| 255.00 | VAIL RESORTS INC | 85,182.75 | 0.03 | | | | | |
| 561.00 | VEEVA SYSTEMS -A- | 161,663.37 | 0.05 | | | | | |
| 2,260.00 | VENTAS INC | 124,774.60 | 0.04 | | | | | |
| 1,013.00 | VEREIT INC | 45,817.99 | 0.01 | | | | | |
| 434.00 | VERISIGN INC | 88,974.34 | 0.03 | | | | | |
| 744.00 | VERISK ANALYTICS | 149,000.88 | 0.05 | | | | | |
| 19,779.00 | VERIZON COMMUNICATIONS INC | 1,068,263.79 | 0.34 | | | | | |
| 1,271.00 | VERTEX PHARMACEUTICALS INC | 230,546.69 | 0.07 | | | | | |
| 1,987.00 | VF REGISTERED | 133,109.13 | 0.04 | | | | | |
| 2,968.00 | VIACOMCBS INC | 117,265.68 | 0.04 | | | | | |
| 6,359.00 | VIATRIS INC - REGISTERED SHS | 86,164.45 | 0.03 | | | | | |
| 3,628.00 | VICI PROPERTIES | 103,071.48 | 0.03 | | | | | |
| 8,503.00 | VISA INC -A- | 1,894,043.25 | 0.61 | | | | | |
| 793.00 | VMWARE INC -A- | 117,919.10 | 0.04 | | | | | |
| 740.00 | VORNADO REALTY TRUST SHS OF BENEF.INT | 31,087.40 | 0.01 | | | | | |
| 922.00 | VOYA FINANCIAL INC | 56,601.58 | 0.02 | | | | | |
| 646.00 | VULCAN MATERIALS CO | 109,277.36 | 0.04 | | | | | |
| 1,667.00 | WABTEC CORP | 143,712.07 | 0.05 | | | | | |
| 4,275.00 | WALGREENS BOOTS | 201,138.75 | 0.06 | | | | | |
| 8,907.00 | WALT DISNEY CO | 1,506,797.19 | 0.49 | | | | | |
| 1,909.00 | WASTE MANAGEMENT | 285,128.24 | 0.09 | | | | | |
| 398.00 | WATERS | 142,205.40 | 0.05 | | | | | |
| 501.00 | WAYFAIR INC | 128,010.51 | 0.04 | | | | | |
| 2,390.00 | WELLTOWER INC | 196,936.00 | 0.06 | | | | | |
| 377.00 | WEST PHARMACEUTICAL SERVICES INC | 160,051.58 | 0.05 | | | | | |
| 1,395.00 | WESTERN DIGITAL CORP | 78,733.80 | 0.03 | | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|---------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 21,311,759.53 | 99.32 | 508.00 TIETOEVRVY CORP | 13,208.00 | 0.06 |
| Shares | 21,307,334.49 | 99.30 | 3,368.00 UPM KYMMENE CORP | 103,431.28 | 0.48 |
| | | | 230.00 VALMET CORPORATION | 7,208.20 | 0.03 |
| Austria | 148,062.06 | 0.69 | France | 7,404,290.29 | 34.51 |
| 65.00 ANDRITZ AG | 3,073.20 | 0.01 | 265.00 ACCOR SA | 8,201.75 | 0.04 |
| 172.00 BAWAG GROUP AG | 9,468.60 | 0.04 | 50.00 AEROPORTS DE PARIS-ADP- | 5,530.00 | 0.03 |
| 49.00 CA-IMMOBILIEN-ANLAGEN AG | 1,788.50 | 0.01 | 856.00 AIR FRANCE - KLM SA | 3,623.45 | 0.02 |
| 682.00 ERSTE GROUP BANK AG | 25,956.92 | 0.12 | 1,863.00 AIR LIQUIDE SA | 258,174.54 | 1.20 |
| 95.00 IMMOFINANZ --- BEARER SHS | 1,957.00 | 0.01 | 3,664.00 ALSTOM SA | 120,362.40 | 0.56 |
| 163.00 OESTERREICHISCHE POST AG | 5,965.80 | 0.03 | 44.00 ALTEN SA | 5,592.40 | 0.03 |
| 550.00 RAIFFEISEN BANK | 12,474.00 | 0.06 | 176.00 AMUNDI SA | 12,830.40 | 0.06 |
| 106.00 S T AG | 2,389.24 | 0.01 | 240.00 ARKEMA SA | 27,480.00 | 0.13 |
| 738.00 VERBUND AG | 64,722.60 | 0.30 | 665.00 ATOS SE | 30,689.75 | 0.14 |
| 256.00 VOESTALPINE AG | 8,202.24 | 0.04 | 13,117.00 AXA SA | 315,922.95 | 1.47 |
| 414.00 WIENERBERGER AG | 12,063.96 | 0.06 | 66.00 BIC(SOCIETE) - ACT PORTEUR/NOM | 3,359.40 | 0.02 |
| Belgium | 625,067.78 | 2.91 | 82.00 BIOMERIEUX SA | 8,081.92 | 0.04 |
| 29.00 AEDIFICA SA | 3,126.20 | 0.01 | 6,231.00 BNP PARIBAS SA | 345,446.64 | 1.60 |
| 539.00 AGEAS NOM | 23,079.98 | 0.11 | 474.00 BOUYGUES SA | 17,016.60 | 0.08 |
| 6,436.00 ANHEUSER-BUSCH INBEV | 316,297.22 | 1.47 | 1,261.00 CAPGEMINI SE | 227,169.15 | 1.06 |
| 129.00 BARCO - REGISTERED SHS | 2,418.75 | 0.01 | 4,435.00 CARREFOUR SA | 68,942.08 | 0.32 |
| 425.00 BPOST SA | 3,236.38 | 0.02 | 246.00 CASINO GUICHARD PERRACHON SA | 5,719.50 | 0.03 |
| 63.00 COFINIMMO SA | 8,253.00 | 0.04 | 13.00 CHRISTIAN DIOR | 8,112.00 | 0.04 |
| 94.00 COLRUYT | 4,136.00 | 0.02 | 4,269.00 CIE DE SAINT-GOBAIN | 248,626.56 | 1.16 |
| 56.00 ELIA SYSTEM OPERATOR SA | 5,779.20 | 0.03 | 766.00 CNP ASSURANCES | 10,513.35 | 0.05 |
| 44.00 GALAPAGOS GENOMICS NV | 1,987.04 | 0.01 | 387.00 COVIVIO SA | 28,181.34 | 0.13 |
| 55.00 GROUPE BRUXELLES LAMBERT GBL | 5,229.40 | 0.02 | 6,222.00 CREDIT AGRICOLE SA | 74,328.01 | 0.35 |
| 1,040.00 KBC GROUPE SA | 81,161.60 | 0.38 | 1,949.00 DANONE SA | 115,088.45 | 0.54 |
| 212.00 ONTEX GROUP NV | 1,952.52 | 0.01 | 3,250.00 DASSAULT SYST. | 147,761.25 | 0.69 |
| 111.00 ORANGE BELGIUM | 2,155.62 | 0.01 | 774.00 EDENRED SA | 36,091.62 | 0.17 |
| 981.00 PROXIMUS SA | 16,814.34 | 0.08 | 1,851.00 EDF SA | 20,157.39 | 0.09 |
| 23.00 SOFINA SA | 7,893.60 | 0.04 | 134.00 EIFFAGE | 11,749.12 | 0.05 |
| 381.00 SOLVAY | 41,014.65 | 0.19 | 380.00 ELIOR GROUP | 2,625.80 | 0.01 |
| 154.00 TELENET GROUP HOLDING NV | 5,075.84 | 0.02 | 602.00 ELIS SA | 9,975.14 | 0.05 |
| 718.00 UCB | 69,502.40 | 0.32 | 372.00 ESSILORLUXOTTICA SA | 61,566.00 | 0.29 |
| 346.00 UMICORE SA | 17,729.04 | 0.08 | 55.00 EURAZEO | 4,468.75 | 0.02 |
| 235.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS | 8,225.00 | 0.04 | 282.00 EUTELSAT COMMUNICATIONS SA | 3,357.21 | 0.02 |
| Finland | 807,301.10 | 3.76 | 156.00 FAURECIA | 6,380.40 | 0.03 |
| 111.00 CARGOTEC -B- | 4,886.22 | 0.02 | 39.00 FNAC DARTY SA | 2,215.20 | 0.01 |
| 701.00 ELISA CORPORATION -A- | 37,601.64 | 0.18 | 294.00 GECINA | 34,265.70 | 0.16 |
| 2,873.00 FINNAIR | 1,953.64 | 0.01 | 2,589.00 GETLINK ACT | 35,042.12 | 0.16 |
| 1,140.00 FORTUM CORP | 29,970.60 | 0.14 | 112.00 HERMES INTERNATIONAL SA | 134,008.00 | 0.62 |
| 147.00 HUHTAMAKI OYJ | 5,733.00 | 0.03 | 105.00 ICADE SA | 7,124.25 | 0.03 |
| 1,588.00 KESKO CORP | 47,385.92 | 0.22 | 22.00 ILIAD SA | 4,004.00 | 0.02 |
| 156.00 KOJAMO RG | 2,793.96 | 0.01 | 90.00 IMERYS SA | 3,373.20 | 0.02 |
| 1,922.00 KONE -B- | 116,819.16 | 0.54 | 148.00 IPSEN | 12,218.88 | 0.06 |
| 155.00 KONECRANES PLC | 5,389.35 | 0.03 | 386.00 JC DECAUX SA | 8,854.84 | 0.04 |
| 1,387.00 METSA BOARD CORPORATION -B- | 11,227.77 | 0.05 | 524.00 KERING | 322,784.00 | 1.50 |
| 1,318.00 METSO OUTOTEC OYJ | 10,430.65 | 0.05 | 399.00 KLEPIERRE SA | 7,756.56 | 0.04 |
| 43,297.00 NOKIA OYJ | 206,050.42 | 0.96 | 102.00 KORIAN SA | 3,088.56 | 0.01 |
| 762.00 NOKIAN TYRES PLC | 23,629.62 | 0.11 | 375.00 LA FRANCAISE DES JEUX SA | 16,683.75 | 0.08 |
| 348.00 ORION CORPORATION (NEW) -B- | 11,919.00 | 0.06 | 1,748.00 LEGRAND SA | 162,144.48 | 0.76 |
| 3,306.00 OUTOKUMPU OYJ -A- | 17,462.29 | 0.08 | 2,321.00 L'OREAL SA | 828,248.85 | 3.85 |
| 2,156.00 SAMPO OYJ -A- | 92,513.96 | 0.43 | 733.00 LVMH MOET HENNESSY LOUIS VUITTON SE | 454,533.30 | 2.11 |
| 3,988.00 STORA ENSO -R- | 57,686.42 | 0.27 | 479.00 MERCIALYS SA | 4,411.59 | 0.02 |
| | | | 1,088.00 MICHELIN SA REG SHS | 144,486.40 | 0.67 |
| | | | 318.00 NEOEN SPA | 11,072.76 | 0.05 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------------------------------|---------------------|--------------|---|--------------|----------|
| | EUR | | | EUR | |
| 87.00 NEXITY SA -A- | 3,584.40 | 0.02 | 34.00 DERMAPHARM HLDG - BEARER SHS | 2,835.60 | 0.01 |
| 7,719.00 ORANGE | 72,188.09 | 0.34 | 5,348.00 DEUTSCHE BANK AG REG SHS | 59,031.22 | 0.28 |
| 57.00 ORPEA SA | 5,739.90 | 0.03 | 117.00 DEUTSCHE EUROSHOP AG REG SHS | 2,062.71 | 0.01 |
| 1,379.00 PERNOD RICARD SA | 262,975.30 | 1.23 | 1,215.00 DEUTSCHE LUFTHANSA AG REG SHS | 7,215.89 | 0.03 |
| 79.00 PLASTIC OMNIUM SA | 1,752.22 | 0.01 | 4,713.00 DEUTSCHE POST AG REG SHS | 256,764.24 | 1.20 |
| 1,246.00 PUBLICIS GROUPE | 72,591.96 | 0.34 | 26,386.00 DEUTSCHE TELEKOM AG REG SHS | 459,010.86 | 2.14 |
| 61.00 REMY COINTREAU | 10,217.50 | 0.05 | 307.00 DEUTSCHE WOHNEN SE | 16,246.44 | 0.08 |
| 468.00 RENAULT SA | 14,458.86 | 0.07 | 62.00 DUERR AG | 2,307.64 | 0.01 |
| 1,136.00 REXEL SA | 19,045.04 | 0.09 | 74.00 DWS GROUP GMBH-BEARER SHS | 2,699.52 | 0.01 |
| 381.00 SAFRAN SA | 41,780.46 | 0.19 | 409.00 EVONIK INDUSTRIES | 11,153.43 | 0.05 |
| 10,484.00 SANOFI | 871,010.72 | 4.05 | 196.00 EVOTEC SE | 8,077.16 | 0.04 |
| 38.00 SARTORIUS STEDIM BIOTECH | 18,380.60 | 0.09 | 70.00 FIELMANN AG | 4,035.50 | 0.02 |
| 5,807.00 SCHNEIDER ELECTRIC SE | 835,627.30 | 3.88 | 47.00 FRAPORT AG | 2,825.64 | 0.01 |
| 749.00 SCOR SE ACT PROV REGROUPEMENT | 18,777.43 | 0.09 | 215.00 FREENET AG REG SHS | 4,865.45 | 0.02 |
| 302.00 SEB SA | 36,813.80 | 0.17 | 734.00 FRESENIUS MEDICAL CARE AG & CO KGAA | 44,671.24 | 0.21 |
| 4,130.00 SOCIETE GENERALE SA | 112,315.35 | 0.52 | 1,468.00 FRESENIUS SE | 60,973.38 | 0.28 |
| 259.00 SODEXO SA | 19,627.02 | 0.09 | 79.00 FUCHS PETROLUB | 3,193.18 | 0.01 |
| 39.00 SOITEC SA RGPT | 7,328.10 | 0.03 | 619.00 GEA GROUP AG | 24,506.21 | 0.11 |
| 85.00 SOPRA STERIA GROUP | 13,642.50 | 0.06 | 37.00 GERRESHEIMER AG | 3,137.60 | 0.01 |
| 166.00 SPIE SA | 3,263.56 | 0.02 | 52.00 GRENKELEASING NAMENS-AKT. | 1,924.52 | 0.01 |
| 1,482.00 SUEZ ACT. | 29,173.17 | 0.14 | 258.00 HANNOVER RUECK SE | 39,048.30 | 0.18 |
| 108.00 TELEPERFORMANCE SE | 36,730.80 | 0.17 | 10.00 HAPAG-LLOYDS NAM-AKT | 1,889.00 | 0.01 |
| 12.00 TRIGANO | 1,951.20 | 0.01 | 347.00 HBV REAL ESTATE BK | 3,397.82 | 0.02 |
| 286.00 UBISOFT ENTERTAINMENT | 14,837.68 | 0.07 | 644.00 HEIDELBERGCEMENT AG | 41,718.32 | 0.19 |
| 559.00 UNIBAIL RODAMCO | 35,563.58 | 0.17 | 42.00 HELLA GMBH & CO. KGAA | 2,538.48 | 0.01 |
| 378.00 VALEO SA | 9,166.50 | 0.04 | 405.00 HELLOFRESH SE | 32,383.80 | 0.15 |
| 2,731.00 VEOLIA ENVIRONNEMENT SA | 72,262.26 | 0.34 | 1,108.00 HENKEL AG & CO KGAA | 82,601.40 | 0.38 |
| 1,278.00 VINCI SA | 115,211.70 | 0.54 | 1,979.00 HENKEL AG & CO KGAA | 158,676.22 | 0.74 |
| 1,884.00 VIVENDI SA | 20,545.02 | 0.10 | 449.00 HUGO BOSS AG | 23,383.92 | 0.11 |
| 55.00 WENDEL SA | 6,594.50 | 0.03 | 1,894.00 INFINEON TECHNOLOGIES REG SHS | 67,284.35 | 0.31 |
| 2,601.00 WORLDLINE SA | 171,692.01 | 0.80 | 84.00 JENOPTIK -REGISTERED SHS | 2,461.20 | 0.01 |
| Germany | 5,619,701.84 | 26.19 | 98.00 JUNGHEINRICH VORZ.STIMMRECHTSLOS | 3,947.44 | 0.02 |
| 266.00 AAREAL BANK AG | 6,394.64 | 0.03 | 330.00 KION GROUP AG | 26,683.80 | 0.12 |
| 794.00 ADIDAS AG NAMEN AKT | 215,809.20 | 1.01 | 197.00 KLOECKNER AND CO SE | 2,133.51 | 0.01 |
| 202.00 AIXTRON AG | 4,377.34 | 0.02 | 158.00 KNORR-BREMSE - BEARER SHS | 14,637.12 | 0.07 |
| 2,712.00 ALLIANZ SE REG SHS | 528,406.08 | 2.46 | 251.00 K+S | 3,502.71 | 0.02 |
| 940.00 ALSTRIA OFFICE REIT | 14,767.40 | 0.07 | 334.00 LANXESS AG | 19,565.72 | 0.09 |
| 186.00 AURUBIS | 12,160.68 | 0.06 | 64.00 LEG IMMOBILIEN - NAMEN AKT | 7,820.80 | 0.04 |
| 1,722.00 BASF SE REG SHS | 113,393.70 | 0.53 | 612.00 MERCK KGAA | 114,841.80 | 0.54 |
| 5,056.00 BAYER AG REG SHS | 237,657.28 | 1.11 | 1,040.00 METRO WHOLESALE AND FOOD SPECIALIST AG | 11,689.60 | 0.05 |
| 159.00 BECHTLE | 9,428.70 | 0.04 | 43.00 MORPHOSYS | 1,763.00 | 0.01 |
| 699.00 BEIERSDORF AG | 65,328.54 | 0.30 | 77.00 MTU AERO ENGINES HOLDING AG | 15,045.80 | 0.07 |
| 627.00 BMW AG | 51,890.52 | 0.24 | 731.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS | 173,173.90 | 0.81 |
| 105.00 BMW VORZUG - STIMMRECHTSLOS | 6,930.00 | 0.03 | 84.00 NEMETSCHKE | 7,618.80 | 0.04 |
| 154.00 BRENNTAG - NAMEN AKT | 12,409.32 | 0.06 | 1,124.00 NORDEX AG NACH KAPITALHERABSETZUNG | 16,500.32 | 0.08 |
| 49.00 CANCOM IT SYSTEME | 2,509.78 | 0.01 | 485.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR | 41,680.90 | 0.19 |
| 1,073.00 CAPITAL STAGE AG | 16,234.49 | 0.08 | 489.00 PROSIEBENSAT.1 NAMEN-AKT | 7,755.54 | 0.04 |
| 41.00 CARL ZEISS MEDITEC AG | 6,808.05 | 0.03 | 817.00 PUMA AG | 78,775.14 | 0.37 |
| 549.00 CECONOMY AG | 2,048.87 | 0.01 | 24.00 RATIONAL NAMEN | 19,550.40 | 0.09 |
| 3,626.00 COMMERZBK | 20,867.63 | 0.10 | 196.00 SALZGITTER AG | 5,727.12 | 0.03 |
| 70.00 COMPUGROUP MED - REGISTERED SHS | 4,977.00 | 0.02 | 8,080.00 SAP AG | 944,390.40 | 4.41 |
| 150.00 CONTINENTAL AG | 14,218.50 | 0.07 | 42.00 SARTORIUS VORZ.OHNE STIMMRECHT | 23,091.60 | 0.11 |
| 695.00 COVESTRO AG | 41,241.30 | 0.19 | 318.00 SCHAEFFLER AG | 2,111.52 | 0.01 |
| 68.00 CTS EVENTIM AG & CO KGAA | 4,440.40 | 0.02 | 205.00 SCOUT24 | 12,291.80 | 0.06 |
| 1,326.00 DAIMLER AG NAMEN-AKT | 101,730.72 | 0.47 | 4,484.00 SIEMENS AG REG | 636,369.28 | 2.97 |
| 172.00 DELIVERY HERO | 18,997.40 | 0.09 | 740.00 SIEMENS HEALTHINEERS | 41,573.20 | 0.19 |
| | | | 28.00 SILTRONIC AG | 3,836.00 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|-----------|--------------------------------------|-------------------|-------------|--------------|---|---------------------|--------------|
| | EUR | | | EUR | | | |
| 18.00 | SIXT AKTIENGESELLSCHAFT | 2,383.20 | 0.01 | 280.00 | TECHNOGYM SPA (ITA) | 2,714.60 | 0.01 |
| 205.00 | SMA SOLAR TECHNOLOGY AG | 7,617.80 | 0.04 | 35,379.00 | TELECOM ITALIA | 12,007.63 | 0.06 |
| 79.00 | SOFTWARE | 3,185.28 | 0.01 | 21,635.00 | TELECOM ITALIA - RSP | 7,570.09 | 0.04 |
| 44.00 | STROEER OUT-OF-HOME MEDIA A | 3,137.20 | 0.01 | 6,293.00 | TERNA SPA | 38,613.85 | 0.18 |
| 155.00 | SUEDZUCKER AG | 2,149.85 | 0.01 | 1,615.00 | UGF | 8,162.21 | 0.04 |
| 423.00 | SYMRISE AG | 48,073.95 | 0.22 | 7,867.00 | UNICREDIT SPA REGS | 90,470.50 | 0.42 |
| 162.00 | TAG IMMOBILIEN AG | 4,101.84 | 0.02 | 1,725.00 | UNIPOLSAI AZ. POST RAGGRUPPAMENTO | 4,195.20 | 0.02 |
| 189.00 | TALANX AG NAM AKT | 6,970.32 | 0.03 | 1,198.00 | WEBUILD - AZ NOM POST RAGGRUPPAMENT | 2,640.39 | 0.01 |
| 509.00 | TEAMVIEWER - BEARER SHS | 12,923.51 | 0.06 | | Luxembourg | 45,310.76 | 0.21 |
| 3,432.00 | TELEFONICA NAMEN AKT | 8,435.86 | 0.04 | 110.00 | ADLER GROUP SA | 1,617.00 | 0.01 |
| 2,704.00 | THYSSENKRUPP AG | 24,817.31 | 0.12 | 179.00 | APERAM REG | 8,570.52 | 0.04 |
| 136.00 | UNITED INTERNET AG REG SHS | 4,572.32 | 0.02 | 831.00 | AROUNDTOWN SA | 4,961.07 | 0.02 |
| 22.00 | VARTA AG | 2,569.60 | 0.01 | 66.00 | BEFESA SA | 4,349.40 | 0.02 |
| 48.00 | VERBIO VGT BIOENERGIE AG | 2,731.20 | 0.01 | 105.00 | EUROFINS SCIENTIFIC SE | 11,638.20 | 0.05 |
| 75.00 | VOLKSWAGEN AG | 20,100.00 | 0.09 | 161.00 | GRAND CITY PROPERTIES | 3,467.94 | 0.02 |
| 473.00 | VOLKSWAGEN AG VORZ.AKT | 91,591.72 | 0.43 | 116.00 | RTL GROUP | 5,991.40 | 0.03 |
| 613.00 | VONOVIA SE | 31,814.70 | 0.15 | 301.00 | SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS) | 2,326.73 | 0.01 |
| 91.00 | WACKER CHEMIE AG | 14,687.40 | 0.07 | 281.00 | SOLUTIONS 30 --- SHS | 2,388.50 | 0.01 |
| 1,809.00 | ZALANDO SE | 143,489.88 | 0.67 | | Netherlands | 3,215,461.55 | 14.99 |
| 85.00 | 1&1 AG | 2,323.90 | 0.01 | 127.00 | AALBERTS N.V. | 6,332.22 | 0.03 |
| | Ireland | 924,891.34 | 4.31 | 2,797.00 | ABN AMRO GROUP DEP RECEIPT | 34,833.84 | 0.16 |
| 3,157.00 | AIB GRP - REGISTERED | 7,415.79 | 0.03 | 26.00 | ADYEN --- PARTS SOCIALES | 62,790.00 | 0.29 |
| 3,403.00 | BANK OF IRELAND - REGISTERED | 17,382.52 | 0.08 | 7,761.00 | AEGON NV | 34,668.39 | 0.16 |
| 1,232.00 | CRH PLC | 49,969.92 | 0.23 | 501.00 | AIRBUS SE | 57,665.10 | 0.27 |
| 219.00 | FLUTTER ENTERTAINMENT PLC | 37,470.90 | 0.17 | 362.00 | AKZO NOBEL NV | 34,165.56 | 0.16 |
| 186.00 | GLANBIA PLC | 2,648.64 | 0.01 | 144.00 | ARCADIS | 6,217.92 | 0.03 |
| 522.00 | KERRY GROUP -A- | 60,552.00 | 0.28 | 70.00 | ARGENX SE | 18,165.00 | 0.08 |
| 2,968.00 | KINGSPAN GROUP | 255,248.00 | 1.20 | 52.00 | ASM INTERNATIONAL NV | 17,586.40 | 0.08 |
| 1,736.00 | LINDE PLC | 444,589.60 | 2.08 | 1,235.00 | ASML HOLDING NV | 797,686.50 | 3.73 |
| 665.00 | RYANAIR HLDGS | 10,859.45 | 0.05 | 720.00 | ASR NEDERLAND NV | 28,454.40 | 0.13 |
| 854.00 | SMURFIT KAPPA PLC | 38,754.52 | 0.18 | 67.00 | BESI -REGISTERED SHS | 4,600.22 | 0.02 |
| | Italy | 712,675.01 | 3.32 | 2,426.00 | CNH INDUSTRIAL NV | 35,662.20 | 0.17 |
| 396.00 | AMPLIFON SPA | 16,315.20 | 0.08 | 127.00 | CORBION | 5,303.52 | 0.02 |
| 6,379.00 | ASSICURAZIONI GENERALI SPA | 117,309.81 | 0.54 | 562.00 | DAVIDE CAMPARI-MILANO N.V. | 6,845.16 | 0.03 |
| 1,393.00 | ATLANTIA SPA | 22,810.38 | 0.11 | 1,258.00 | DSM KONINKLIJKE | 217,319.50 | 1.01 |
| 161.00 | AZIMUT HOLDING SPA | 3,825.36 | 0.02 | 107.00 | EURONEXT NV | 10,453.90 | 0.05 |
| 300.00 | BANCA GENERALI SPA | 11,370.00 | 0.05 | 118.00 | EXOR REG | 8,604.56 | 0.04 |
| 2,276.00 | BANCA MONTE DEI | 2,460.36 | 0.01 | 111.00 | FERRARI NV | 20,085.45 | 0.09 |
| 4,716.00 | BANCO BPM REGISTERED | 12,813.37 | 0.06 | 268.00 | HEINEKEN HOLDING | 20,167.00 | 0.09 |
| 3,790.00 | BPER BANCA SPA | 7,326.07 | 0.03 | 1,277.00 | HEINEKEN NV | 115,185.40 | 0.54 |
| 187.00 | BUZZI UNICEM SPA | 3,692.32 | 0.02 | 39.00 | IMCD | 6,444.75 | 0.03 |
| 660.00 | CERVED GROUP S.P.A. | 6,745.20 | 0.03 | 24,449.00 | ING GROUP NV | 307,275.03 | 1.44 |
| 35.00 | DIASORIN | 6,347.25 | 0.03 | 95.00 | JDE PEET S BV | 2,451.00 | 0.01 |
| 649.00 | ERG SPA | 16,679.30 | 0.08 | 164.00 | JUST EAT TAKEAWAY.COM N.V | 10,338.56 | 0.05 |
| 1,102.00 | FINCOBANK | 17,268.34 | 0.08 | 7,726.00 | KONINKLIJKE AHOLD DELHAIZE NV | 222,006.61 | 1.03 |
| 474.00 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 4,567.46 | 0.02 | 26,227.00 | KONINKLIJKE KPN NV | 71,206.31 | 0.33 |
| 77.00 | INTERPUMP GROUP | 4,312.00 | 0.02 | 2,033.00 | NN GROUP NV | 92,033.91 | 0.43 |
| 66,353.00 | INTESA SANPAOLO | 162,797.09 | 0.75 | 110.00 | OCI REG.SHS | 2,807.20 | 0.01 |
| 473.00 | LEONARDO SPA | 3,364.92 | 0.02 | 1,952.00 | POSTNL NV | 8,139.84 | 0.04 |
| 1,751.00 | MEDIOBANCA | 18,280.44 | 0.09 | 1,221.00 | PROSUS NV | 84,236.79 | 0.39 |
| 534.00 | MONCLER SPA | 28,312.68 | 0.13 | 422.00 | QIAGEN REGD EUR | 18,901.38 | 0.09 |
| 1,634.00 | NEXI SPA | 26,405.44 | 0.12 | 639.00 | RANDSTAD BR | 37,125.90 | 0.17 |
| 1,263.00 | PIRELLI & C.SPA | 6,416.04 | 0.03 | 12,810.00 | ROYAL PHILIPS NV | 491,135.40 | 2.30 |
| 1,107.00 | POSTE ITALIANE SPA | 13,206.51 | 0.06 | 31.00 | SHOP APOTHEKE EUROPE NV | 3,958.70 | 0.02 |
| 711.00 | PRYSMIAN SPA | 21,557.52 | 0.10 | 1,699.00 | SIGNIFY NV | 73,311.85 | 0.34 |
| 241.00 | RECORDATI SPA | 12,117.48 | 0.06 | 812.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 13,415.86 | 0.06 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV |
|-----------|---|----------------------|--------------|
| | | EUR | |
| 4,143.00 | STELLANTIS N.V.-BEARER & REGISTERED SHS | 68,674.37 | 0.32 |
| 3,042.00 | STMICROELECTRONICS | 114,881.13 | 0.54 |
| 484.00 | WOLTERS KLUWER NV | 44,324.72 | 0.21 |
| | Portugal | 16,221.01 | 0.08 |
| 15,764.00 | BCP SHARES FROM REVERSE SPLIT | 2,470.22 | 0.01 |
| 799.00 | JERONIMO MARTINS SGPS SA | 13,750.79 | 0.07 |
| | Spain | 1,788,351.75 | 8.33 |
| 135.00 | ACCIONA SA | 19,332.00 | 0.09 |
| 91.00 | AENA SME SA | 13,586.30 | 0.06 |
| 1,343.00 | AMADEUS IT GROUP SA -A- | 76,389.84 | 0.36 |
| 26,856.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA | 153,535.75 | 0.72 |
| 19,341.00 | BANCO SABADELL REG.SHS | 14,033.83 | 0.07 |
| 69,915.00 | BANCO SANTANDER SA REG SHS | 219,288.40 | 1.02 |
| 1,662.00 | BANKINTER SA REGS | 8,423.02 | 0.04 |
| 16,361.00 | CAIXABANK SA | 43,912.92 | 0.20 |
| 1,041.00 | CELLNEX TELECOM SA | 55,485.30 | 0.26 |
| 452.00 | DISTRIBUCION INTEGRAL HOLDINGS | 8,230.92 | 0.04 |
| 2,497.00 | EDP RENOVAVEIS SA | 53,485.74 | 0.25 |
| 1,681.00 | FERROVIAL SA | 42,411.63 | 0.20 |
| 4,266.00 | GAMESA CORPORACION TECNOLOGICA SA | 93,937.32 | 0.44 |
| 1,975.00 | GRIFOLS SA -A- | 41,633.00 | 0.19 |
| 953.00 | GRUPO EMPRESARIAL ENCE SA | 2,271.95 | 0.01 |
| 42,245.00 | IBERDROLA SA | 366,855.58 | 1.70 |
| 10,573.00 | INDITEX SHARE FROM SPLIT | 336,432.86 | 1.57 |
| 299.00 | INDRA SISTEMAS SA | 2,774.72 | 0.01 |
| 699.00 | INMOBILIARIA COLONIAL SA | 5,857.62 | 0.03 |
| 4,549.00 | MAPFRE REG-SHS | 8,574.87 | 0.04 |
| 420.00 | MERLIN PROPERTIES SOCIMI S.A. | 3,726.24 | 0.02 |
| 2,868.00 | RED ELECTRICA | 49,645.08 | 0.23 |
| 806.00 | SOLARIA ENERGIA | 11,022.05 | 0.05 |
| 38,346.00 | TELEFONICA SA | 155,186.26 | 0.72 |
| 41.00 | VISCOFAN SA | 2,318.55 | 0.01 |
| | Warrants, Rights | 4,425.04 | 0.02 |
| | France | 1,934.29 | 0.01 |
| 2,694.00 | VEOLIA ENVIRON 01.10.21 RIGHT | 1,934.29 | 0.01 |
| | Germany | 2,490.75 | 0.01 |
| 1,215.00 | DEUTSCHE LUFTHANSA 05.10.21 RIGHT | 2,490.75 | 0.01 |
| | Other transferable securities | 0.00 | 0.00 |
| | Warrants, Rights | 0.00 | 0.00 |
| | Belgium | 0.00 | 0.00 |
| 31.00 | AEDIFICA 17.05.22 RIGHT | 0.00 | 0.00 |
| | Italy | 0.00 | 0.00 |
| 108.00 | WEBUILD 31.08.30 WAR | 0.00 | 0.00 |
| | Total securities portfolio | 21,311,759.53 | 99.32 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|---------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 26,190,048.61 | 93.01 | | | |
| Bonds | 22,987,864.71 | 81.64 | | | |
| Australia | 436,674.60 | 1.55 | | | |
| 100,000.00 NAT.AUST.BK 1.25 16-26 18/05A | 105,760.00 | 0.38 | 100,000.00 ORANGE SA 2.0000 19-29 15/01A | 112,222.00 | 0.40 |
| 100,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A | 107,930.20 | 0.38 | 50,000.00 ORANGE SA 8.125 03-33 28/01A | 90,054.60 | 0.32 |
| 100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A | 105,398.40 | 0.37 | 100,000.00 ORANGE SA 1.1250 19-24 15/07A | 103,438.00 | 0.37 |
| 100,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A | 117,586.00 | 0.42 | 100,000.00 ORANGE SA 1.875 18-30 12/09A | 112,514.60 | 0.40 |
| Belgium | 683,198.16 | 2.43 | 100,000.00 PERNOD RICARD SA 1.125 20-25 06/04A | 104,090.60 | 0.37 |
| 100,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A | 105,167.07 | 0.37 | 100,000.00 PERNOD RICARD SA 1.75 20-30 06/04A | 111,688.40 | 0.40 |
| 100,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A | 111,133.20 | 0.39 | 100,000.00 SCHNEIDER ELECTRIC S 0 20-23 12/06A | 100,611.00 | 0.36 |
| 100,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A | 110,494.87 | 0.39 | 100,000.00 SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A | 101,431.31 | 0.36 |
| 100,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A | 119,403.80 | 0.42 | 100,000.00 SOCIETE GENERALE SA 0.125 20-26 24/02A | 100,261.00 | 0.36 |
| 100,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A | 133,814.22 | 0.49 | 100,000.00 SOCIETE GENERALE SA 0.75 20-27 23/01A | 101,330.80 | 0.36 |
| 100,000.00 KBC GROUPE SA 19-24 25/01A | 103,185.00 | 0.37 | 100,000.00 SOCIETE GENERALE 1.125 18-25 23/01A | 103,408.60 | 0.37 |
| Canada | 303,966.76 | 1.08 | 100,000.00 SOCIETE GENERALE 1.7500 19-29 22/03A | 106,892.00 | 0.38 |
| 100,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A | 100,793.00 | 0.36 | 100,000.00 SOCIETE GENERALE 2.125 18-28 27/09A | 109,516.20 | 0.39 |
| 100,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A | 101,361.76 | 0.36 | 100,000.00 SOCIETE GENERALE 2.625 15-25 27/02A | 108,312.00 | 0.38 |
| 100,000.00 TORONTO DOMINION 0.625 18-23 20/07A | 101,812.00 | 0.36 | 100,000.00 SUEZ SA 1.25 20-27 02/04A | 105,705.60 | 0.38 |
| Denmark | 106,478.60 | 0.38 | 100,000.00 UNIBAIL-RODAMCO 1.8750 18-31 15/01A | 109,057.00 | 0.39 |
| 100,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A | 106,478.60 | 0.38 | 100,000.00 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A | 101,571.00 | 0.36 |
| Finland | 510,997.00 | 1.81 | 100,000.00 UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A | 103,594.00 | 0.37 |
| 100,000.00 NORDEA BANK 1.125 15-25 12/02A | 104,492.80 | 0.37 | 100,000.00 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A | 124,723.40 | 0.43 |
| 100,000.00 NORDEA BANK AB 1.00 16-23 22/02A | 101,978.80 | 0.36 | 50,000.00 VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A | 80,354.80 | 0.29 |
| 100,000.00 NORDEA BANK ABP 0.5 20-27 14/05A | 102,422.00 | 0.36 | 100,000.00 VINCI SA 1.7500 18-30 26/09A | 113,041.20 | 0.40 |
| 100,000.00 NORDEA BANK ABP 0.625 21-31 18/05A | 100,120.00 | 0.36 | Germany | 1,790,902.01 | 6.36 |
| 100,000.00 NORDEA BK 0.875 18-23 26/06A | 101,983.40 | 0.36 | 90,000.00 BASF 0.875 17-27 15/11A | 94,493.52 | 0.34 |
| France | 4,652,931.22 | 16.52 | 70,000.00 BASF SE 2.00 12-22 05/12A | 71,998.50 | 0.26 |
| 100,000.00 AIR LIQUIDE FIN 1.25 16-28 13/06A | 108,147.00 | 0.38 | 100,000.00 BASF SE 0.25 20-27 05/06A | 101,642.40 | 0.36 |
| 100,000.00 BNP PARIBAS 1.25 18-25 19/03A | 104,195.40 | 0.37 | 100,000.00 COMMERZBANK AG 0.625 19-24 28/08A | 101,994.65 | 0.36 |
| 40,000.00 BNP PARIBAS 2.875 13-23 26/09A | 42,556.80 | 0.15 | 100,000.00 COMMERZBANK AG 0.50 19-26 04/12A | 101,383.80 | 0.36 |
| 100,000.00 BNP PARIBAS 4.50 11-23 21/03A | 107,207.00 | 0.38 | 100,000.00 COMMERZBANK AG 1.00 19-26 25/02A | 103,761.00 | 0.37 |
| 100,000.00 BNP PARIBAS SA 0.625 20-32 03/12A | 96,934.00 | 0.34 | 80,000.00 COMMERZBANK AG 4.00 16-26 23/03A | 89,864.00 | 0.32 |
| 100,000.00 BNP PARIBAS 2.375 15-25 17/02A | 107,480.20 | 0.38 | 100,000.00 DEUTSCHE POST AG 1.625 18-28 05/12A | 110,256.00 | 0.39 |
| 100,000.00 BOUYGUES 1.125 20-28 14/04A | 106,322.20 | 0.38 | 100,000.00 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A | 102,175.20 | 0.36 |
| 100,000.00 CAPGEMINI SE 2.0 20-29 15/04A | 112,043.70 | 0.40 | 150,000.00 E.ON SE 0.375 20-23 20/05A | 151,432.80 | 0.54 |
| 100,000.00 CAPGEMINI SE 2.375 20-32 15/04A | 117,162.00 | 0.41 | 50,000.00 E.ON SE 0.375 20-27 16/01A | 50,531.84 | 0.18 |
| 100,000.00 CARREFOUR SA 2.625 20-27 01/04A | 114,039.20 | 0.41 | 100,000.00 HEIDELBERG CEMENT 1.50 16-25 07/02A | 104,707.00 | 0.37 |
| 100,000.00 CIE DE SAINT GOBAIN 1.875 19-31 15/03A | 112,966.00 | 0.40 | 50,000.00 HEIDELBERGCEMENT 2.25 16-23 30/03A | 51,541.00 | 0.18 |
| 100,000.00 CREDIT AGRICOLE 2.625 15-27 17/03A | 110,968.60 | 0.39 | 100,000.00 MERCK FINANCIAL SERVI 0.375 19-27 05/07A | 101,624.80 | 0.36 |
| 100,000.00 DANONE SA 0.709 16-24 03/11 | 102,722.50 | 0.36 | 33,000.00 SAP 1.75 14-27 22/02A | 36,043.26 | 0.13 |
| 100,000.00 DANONE SA EMTN 1.208 16-28 03/11A | 107,720.00 | 0.38 | 100,000.00 SAP EMTN 1.625 18-31 10/03A | 111,290.87 | 0.40 |
| 100,000.00 ENGIE SA 2.00 17-37 28/09A | 113,672.80 | 0.40 | 100,000.00 SAP SE 1.25 18-28 10/03A | 107,168.57 | 0.38 |
| 100,000.00 ENGIE SA 0.5 19-30 24/10A | 99,962.20 | 0.36 | 100,000.00 VONOVIA SE 0.625 21-29 16/06A | 99,775.80 | 0.35 |
| 40,000.00 GIE PSA TRESORIE 6.00 03-33 19/09A | 59,895.04 | 0.21 | 100,000.00 VONOVIA SE 1 21-33 16/06A | 99,217.00 | 0.35 |
| 100,000.00 ICADÉ SANTE SAS 1.375 20-30 17/09A | 104,600.00 | 0.37 | Ireland | 306,191.80 | 1.09 |
| 100,000.00 LVMH 0.75 17-24 26/05A | 102,465.80 | 0.36 | 100,000.00 ABBOTT IRL FINANCING 0.875 18-23 27/09A | 102,310.00 | 0.37 |
| 100,000.00 LVMH MOET HENNESSY 0.125 20-28 11/02A | 100,602.00 | 0.36 | 100,000.00 JOHNSON CONTROLS 1.00 17-23 15/09A | 102,156.80 | 0.36 |
| 100,000.00 LVMH MOET HENNESSY 0.375 20-31 11/02A | 100,989.00 | 0.36 | 100,000.00 RYANAIR LTD 1.125 15-23 10/03A | 101,725.00 | 0.36 |
| 100,000.00 LVMH MOET HENNESSY 0.7500 20-25 07/04 | 103,074.00 | 0.37 | Italy | 1,442,002.93 | 5.12 |
| 100,000.00 LVMH MOET HENNESSY L 0 20-24 11/02A | 100,704.27 | 0.36 | 100,000.00 ASSICURAZ GENERALI 4.125 14-26 04/05A | 116,625.00 | 0.41 |
| 100,000.00 MICHELIN 1.7500 18-30 03/09A | 112,683.40 | 0.40 | 100,000.00 ASSICURAZ GENERALI 5.125 09-24 16/09A | 116,384.00 | 0.41 |
| | | | 100,000.00 INTESA SANPAOLO 1.00 19-26 19/11A | 103,086.80 | 0.37 |
| | | | 100,000.00 INTESA SANPAOLO 1.0000 19-24 04/07A | 102,883.11 | 0.37 |
| | | | 100,000.00 INTESA SANPAOLO 2.125 18-23 30/08A | 104,466.62 | 0.37 |
| | | | 100,000.00 INTESA SANPAOLO SPA 1.75 18-28 20/03A | 107,038.00 | 0.38 |
| | | | 100,000.00 SNAM SPA 0.875 16-26 25/10A | 103,401.00 | 0.37 |
| | | | 100,000.00 TERNA SPA 1.375 17-27 26/07A | 106,320.40 | 0.38 |
| | | | 100,000.00 TERNA SPA 4.90 04-24 28/10A | 115,476.00 | 0.41 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|---------------------|-------------|------------|--|---------------------|--------------|
| | | EUR | | | | EUR | |
| 250,000.00 | UNICREDIT SPA FL.R 20-26 20/01A | 255,910.00 | 0.90 | 100,000.00 | BANCO BILBAO VIZCAYA 3.50 17-27 10/02A | 115,350.00 | 0.41 |
| 100,000.00 | UNICREDIT SPA 2.00 16-23 04/03A | 103,128.00 | 0.37 | 100,000.00 | BANCO SANTANDER SA 0.5 21-27 24/03A | 100,574.00 | 0.36 |
| 100,000.00 | UNICREDIT SPA 6.95 12-22 31/10A | 107,284.00 | 0.38 | 100,000.00 | BANCO SANTANDER SA 1.375 20-26 05/05A | 104,949.80 | 0.37 |
| | Japan | 419,979.80 | 1.49 | 100,000.00 | BANCO SANTANDER SA 2.125 18-28 08/02A | 108,105.00 | 0.38 |
| 100,000.00 | SUMITOMO MITSUI FIN 1.546 16-26 15/06A | 106,420.00 | 0.38 | 100,000.00 | BANCO SANTANDER SA 3.25 16-26 04/04A | 112,321.00 | 0.40 |
| 100,000.00 | SUMITOMO MITSUI FINAN 0.632 19-29 23/10A | 100,110.40 | 0.36 | 100,000.00 | CAIXABANK SA FL.R 18-30 17/04A | 105,250.62 | 0.37 |
| 100,000.00 | TAKEDA PHARMACEUTICA 1 20-29 09/07A | 103,284.00 | 0.37 | 100,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 101,760.00 | 0.36 |
| 100,000.00 | TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A | 110,165.40 | 0.38 | 100,000.00 | CAIXABANK SA 1.125 19-26 27/03A | 104,321.40 | 0.37 |
| | Luxembourg | 1,167,335.58 | 4.15 | 100,000.00 | CAIXABANK SA 1.375 19-26 19/06A | 104,576.00 | 0.37 |
| 100,000.00 | HOLCIM FINANCE 1.375 16-23 26/05A | 102,296.60 | 0.36 | 100,000.00 | CAIXABANK SA 2.375 19-24 01/02A | 105,692.20 | 0.38 |
| 100,000.00 | HOLCIM FINANCE 2.25 16-28 26/05A | 111,829.98 | 0.40 | 100,000.00 | MAPPFRE 1.625 16-26 19/05A | 107,877.80 | 0.38 |
| 100,000.00 | MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A | 103,960.00 | 0.37 | 100,000.00 | SANTANDER INTL DEB 1.375 15-22 14/12A | 102,067.60 | 0.36 |
| 100,000.00 | MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A | 100,486.00 | 0.36 | 100,000.00 | TELEFONICA EMISIONES 1.46 16-26 13/04A | 106,347.20 | 0.38 |
| 100,000.00 | MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A | 100,960.00 | 0.36 | 100,000.00 | TELEFONICA EMISIONES 1.715 17-28 12/01A | 108,730.60 | 0.39 |
| 100,000.00 | MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A | 105,167.20 | 0.37 | 100,000.00 | TELEFONICA EMISIONES 1.788 19-29 12/03A | 109,776.20 | 0.39 |
| 100,000.00 | MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A | 109,778.20 | 0.39 | 100,000.00 | TELEFONICA EMISIONES 3.987 13-23 23/01A | 105,672.00 | 0.38 |
| 100,000.00 | MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A | 115,912.40 | 0.41 | | Sweden | 407,074.20 | 1.45 |
| 100,000.00 | NOVARTIS FINANCE 1.70 18-38 14/08A | 114,116.00 | 0.41 | 100,000.00 | SVENSKA HANDELSBAN 1.125 15-22 14/12M | 101,898.60 | 0.36 |
| 100,000.00 | NOVARTIS FINANCE SA 0 20-28 23/09A | 98,461.00 | 0.35 | 100,000.00 | SVENSKA HANDELSBANKE 0.5 20-30 18/02A | 99,881.80 | 0.35 |
| 100,000.00 | RICHEMONT INTL 1.00 18-26 26/03A | 104,368.20 | 0.37 | 100,000.00 | SVENSKA HANDELSBANKE 1 20-25 15/04A | 104,142.00 | 0.38 |
| | Mexico | 102,170.00 | 0.36 | 100,000.00 | SVENSKA HANDELSBANKEN 0.125 19-24 18/06A | 101,151.80 | 0.36 |
| 100,000.00 | AMERICAN MOVIL 0.75 19-27 26/06A | 102,170.00 | 0.36 | | Switzerland | 318,902.80 | 1.13 |
| | Netherlands | 2,221,853.44 | 7.89 | 100,000.00 | RICHEMONT INTL 1.5 18-30 26/03A | 109,250.80 | 0.39 |
| 100,000.00 | ABN AMRO BANK 0.50 18-23 17/07A | 101,500.00 | 0.36 | 200,000.00 | UBS GROUP 1.25 16-26 01/09A | 209,652.00 | 0.74 |
| 100,000.00 | ABN AMRO BANK 0.875 19-24 15/01A | 102,684.00 | 0.36 | | United Kingdom | 1,894,202.39 | 6.73 |
| 100,000.00 | ABN AMRO BANK NV 0.6 20-27 15/01A | 101,601.80 | 0.36 | 100,000.00 | ASTRAZENECA PLC 0.75 16-24 12/05A | 102,384.00 | 0.36 |
| 100,000.00 | ABN AMRO BANK NV 1.25 20-25 28/05A | 104,369.40 | 0.37 | 100,000.00 | BRITISH TELECOM 1.00 17-24 21/11A | 102,819.60 | 0.37 |
| 100,000.00 | ABN AMRO BANK REGS 1.00 15-25 16/04A | 104,111.00 | 0.37 | 100,000.00 | BRITISH TELECOM 1.125 16-23 10/03A | 101,968.80 | 0.36 |
| 50,000.00 | DEUT TELEKOM INT FIN 2.00 18-29 01/12A | 56,600.00 | 0.20 | 100,000.00 | BRITISH TELECOM 1.75 16-26 10/03A | 106,627.20 | 0.38 |
| 100,000.00 | DEUT TELEKOM INT FIN 0.875 17-24 30/01A | 102,567.42 | 0.36 | 100,000.00 | CREDIT AGRICOLE 1.75 19-29 05/03A | 108,397.20 | 0.38 |
| 80,000.00 | DEUT TELEKOM INT FIN 1.50 16-28 03/04A | 86,644.80 | 0.31 | 100,000.00 | CREDIT AGRICOLE LDN 1.875 16-26 20/12A | 108,254.80 | 0.38 |
| 150,000.00 | DEUTSCHE TELEKOM AG 1.375 17-27 30/01A | 160,201.80 | 0.58 | 100,000.00 | CREDIT AGRICOLE LDN 1.375 17-27 03/05A | 106,844.60 | 0.38 |
| 50,000.00 | DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A | 50,695.40 | 0.18 | 100,000.00 | CREDIT AGRICOLE LDN 2.375 14-24 20/05A | 107,017.71 | 0.38 |
| 100,000.00 | HEINEKEN NV 1.00 16-26 04/05A | 104,468.00 | 0.37 | 100,000.00 | LLOYDS BANK PLC 1.25 15-25 13/01A | 104,489.80 | 0.37 |
| 100,000.00 | HEINEKEN NV 1.75 20-40 07/05A | 105,936.60 | 0.38 | 100,000.00 | LLOYDS BANKING GROUP 0.625 18-24 15/01 | 101,034.24 | 0.36 |
| 100,000.00 | RECKITT BENCKISER TR 0.375 20-26 19/05A | 101,499.00 | 0.36 | 100,000.00 | LLOYDS BANKING GROUP 1.50 17-27 12/09A | 107,774.00 | 0.38 |
| 100,000.00 | SCHLUMBERGER FINANCE 0.25 19-27 15/10A | 99,915.00 | 0.35 | 100,000.00 | NATWEST GRP 2.50 16-23 22/03A | 103,948.60 | 0.37 |
| 100,000.00 | SCHLUMBERGER FINANCE 2 20-32 06/05A | 112,452.60 | 0.40 | 100,000.00 | NATWEST MARKETS PLC 1 19-24 28/05A | 103,034.84 | 0.37 |
| 100,000.00 | SIEMENS FIN NV 1.3750 18-30 06/09A | 109,575.22 | 0.39 | 200,000.00 | UBS AG LONDON BRANCH 0.75 20-23 21/04A | 203,182.00 | 0.73 |
| 100,000.00 | SIEMENS FINANCIERING 0.375 20-26 05/06A | 102,161.60 | 0.36 | 100,000.00 | VODAFONE GROUP 2.20 16-26 25/08A | 110,073.40 | 0.39 |
| 100,000.00 | SIEMENS FINANCIERING 0.00 20-23 20/02U | 100,523.00 | 0.36 | 100,000.00 | VODAFONE GROUP PLC 1.60 16-31 29/07A | 107,737.00 | 0.38 |
| 100,000.00 | SIEMENS FINANCIERING 0.50 19-34 05/09A | 99,216.00 | 0.35 | 100,000.00 | VODAFONE GROUP 1.6250 19-30 24/11A | 108,614.60 | 0.39 |
| 100,000.00 | STELLANTIS N.V. 1.25 21-33 18/06A | 98,265.00 | 0.35 | | United States of America | 3,882,204.00 | 13.78 |
| 100,000.00 | UNILEVER FINANCE NET 1.25 20-25 25/03A | 104,982.40 | 0.37 | 100,000.00 | ABBVIE INC 1.375 16-24 17/05A | 103,513.40 | 0.37 |
| 100,000.00 | UNILEVER FINANCE NET 1.75 20-30 25/03A | 111,883.40 | 0.40 | 100,000.00 | APPLE INC 1.375 17-29 24/05A | 108,852.80 | 0.39 |
| | Norway | 100,839.00 | 0.36 | 200,000.00 | APPLE INC 1.00 14-22 10/11A | 203,170.00 | 0.71 |
| 100,000.00 | DNB BANK ASA 0.05 19-23 14/11A | 100,839.00 | 0.36 | 100,000.00 | APPLE INC 1.625 14-26 10/11A | 108,663.20 | 0.39 |
| | Spain | 2,239,960.42 | 7.96 | 100,000.00 | AT&T INC 0.25 19-26 04/03A | 100,498.00 | 0.36 |
| 100,000.00 | ABERTIS INFRASTRUCT 1.375 16-26 20/05A | 104,720.00 | 0.37 | 200,000.00 | ATT INC 1.6 20-28 27/05A | 213,966.00 | 0.75 |
| 100,000.00 | ABERTIS INFRASTRUCT 2.375 19-27 27/09A | 109,938.80 | 0.39 | 100,000.00 | AT&T INC 1.80 18-26 05/09A | 107,454.40 | 0.38 |
| 100,000.00 | ABERTIS INFRASTRUCT 3.0000 19-31 27/03A | 116,495.20 | 0.42 | 100,000.00 | AT&T INC 2.35 18-29 05/09A | 112,867.60 | 0.40 |
| 100,000.00 | BANCO BILBAO VIZCAYA 0.5 20-27 14/01A | 100,623.60 | 0.36 | 100,000.00 | AT&T INC 2.40 14-24 15/03A | 105,590.00 | 0.38 |
| 100,000.00 | BANCO BILBAO VIZCAYA 1.375 18-25 14/05A | 104,811.40 | 0.37 | 100,000.00 | AT&T INC 3.15 17-36 04/09A | 121,080.00 | 0.42 |
| | | | | 100,000.00 | BANK OF AMERICA CORP 0.75 16-23 26/07A | 101,904.20 | 0.36 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|---------------------|--------------|---|-------------------|-------------|
| | EUR | | | EUR | |
| 100,000.00 CHUBB INA HOLDINGS 1.55 18-28 15/03A | 107,385.00 | 0.38 | Switzerland | 206,548.80 | 0.73 |
| 100,000.00 COCA COLA 1.625 15-35 09/09A | 109,472.80 | 0.39 | 200,000.00 UBS GROUP FL.R 18-25 17/04A | 206,548.80 | 0.73 |
| 100,000.00 COCA-COLA CO 1.125 15-27 09/09A | 105,663.00 | 0.38 | United Kingdom | 214,410.40 | 0.76 |
| 100,000.00 DIGITAL EURO FINCO 2.5 19-26 16/01A | 109,158.60 | 0.39 | 100,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A | 105,156.60 | 0.37 |
| 100,000.00 FEDEX CORP 1.625 16-27 11/01A | 106,990.00 | 0.38 | 100,000.00 SWISS RE FINANCE (UK FL.R 20-52 04/06A | 109,253.80 | 0.39 |
| 100,000.00 GENERAL MOTORS FIN 2.20 19-24 01/04A | 105,287.00 | 0.37 | United States of America | 626,345.40 | 2.22 |
| 100,000.00 IBM CORP 0.375 19-23 31/01A | 100,974.20 | 0.36 | 100,000.00 BANK OF AMERICA CORP FL.R 20-29 31/03A | 119,942.80 | 0.43 |
| 100,000.00 IBM CORP 1.5 17-29 23/05A | 108,429.00 | 0.39 | 100,000.00 BANK OF AMERICA CORP FL.R 20-31 26/10A | 98,796.60 | 0.35 |
| 100,000.00 IBM CORP 2.875 13-25 07/11A | 111,958.20 | 0.40 | 100,000.00 BANK OF AMERICA CORP FL.R 21-31 22/03A | 99,655.00 | 0.35 |
| 100,000.00 INTERNATIONAL BUSINE 0.3 20-28 11/02A | 100,197.20 | 0.36 | 100,000.00 BANK OF AMERICA CORP FL.R 17-25 07/02A | 103,474.60 | 0.37 |
| 100,000.00 INTERNATIONAL BUSINE 0.65 20-32 11/02A | 99,554.00 | 0.35 | 100,000.00 MORGAN STANLEY FL.R 20-29 26/10A | 99,633.80 | 0.35 |
| 100,000.00 MERCK & CO INC 1.875 14-26 15/10A | 109,265.00 | 0.39 | 100,000.00 MORGAN STANLEY FL.R 17-26 23/10A | 104,842.60 | 0.37 |
| 100,000.00 MORGAN STANLEY 1.75 15-25 30/01A | 105,914.40 | 0.38 | Transferable securities dealt in on another regulated market | 933,718.93 | 3.32 |
| 100,000.00 MORGAN STANLEY 1.75 16-24 11/03A | 104,676.00 | 0.37 | Bonds | 734,180.93 | 2.61 |
| 100,000.00 MORGAN STANLEY 1.875 17-27 27/04A | 108,768.80 | 0.39 | Ireland | 108,988.73 | 0.39 |
| 100,000.00 MYLAN NV 3.125 16-28 22/11 | 115,527.20 | 0.40 | 100,000.00 KERRY GROUP FIN SERV 2.375 15-25 10/09A | 108,988.73 | 0.39 |
| 100,000.00 MYLAN NV 2.25 16-24 22/11A | 106,455.20 | 0.38 | Japan | 207,042.00 | 0.74 |
| 100,000.00 PEPSICO INC 0.5 20-28 06/05A | 102,018.40 | 0.36 | 100,000.00 MIZUHO FINANCIAL GRP 0.693 20-30 07/10A | 99,707.00 | 0.35 |
| 100,000.00 PROCTER & GAMBLE CO 1.125 15-23 02/11 | 103,157.40 | 0.37 | 100,000.00 TAKEDA PHARMACEUTICA 2 20-40 09/07A | 107,335.00 | 0.39 |
| 50,000.00 PROCTER & GAMBLE CO 4.875 07-27 11/05A | 63,584.60 | 0.23 | Netherlands | 105,957.00 | 0.38 |
| 100,000.00 THERMO FISHER SCIEN 1.875 19-49 01/10A | 105,080.00 | 0.37 | 100,000.00 UPJOHN FINANCE B.V. 1.908 20-32 23/06A | 105,957.00 | 0.38 |
| 100,000.00 THERMO FISHER SCIENT 0.75 16-24 12/09A | 102,426.00 | 0.36 | Spain | 105,398.40 | 0.37 |
| 100,000.00 THERMO FISHER SCIENT 0.875 19-31 01/10A | 101,762.40 | 0.36 | 100,000.00 TELEFONICA EMISIONES 1.201 20-27 21/05A | 105,398.40 | 0.37 |
| 100,000.00 TOYOTA MOTOR CREDIT 0.25 20-26 16/01A | 100,940.00 | 0.36 | United States of America | 206,794.80 | 0.73 |
| Floating rate bonds | 3,202,183.90 | 11.37 | 100,000.00 AMERICAN HONDA FINAN 1.95 20-24 20/04A | 106,294.80 | 0.37 |
| France | 637,661.80 | 2.27 | 100,000.00 MORGAN STANLEY 0.406 21-27 30/04A | 100,500.00 | 0.36 |
| 100,000.00 BNP PARIBAS FL.R 19-27 23/01A | 107,677.00 | 0.38 | Floating rate bonds | 199,538.00 | 0.71 |
| 100,000.00 DANONE SA FL.R 17-XX 23/06A | 102,147.20 | 0.36 | Spain | 199,538.00 | 0.71 |
| 100,000.00 ENGIE SA FL.R 19-XX 28/02A | 107,869.60 | 0.39 | 200,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A | 199,538.00 | 0.71 |
| 100,000.00 ORANGE SA FL.R 14-XX 01/10A | 118,750.00 | 0.43 | Other transferable securities | 678,105.64 | 2.41 |
| 100,000.00 UNIBAIL RODAMCO FL.R 18-XX 25/10A | 99,754.00 | 0.35 | Bonds | 578,293.52 | 2.06 |
| 100,000.00 VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA | 101,464.00 | 0.36 | France | 104,713.92 | 0.37 |
| Germany | 752,842.38 | 2.68 | 100,000.00 ENGIE SA 1.375 20-25 27/03A | 104,713.92 | 0.37 |
| 100,000.00 ALLIANZ SE FL.R 12-42 17/10A | 105,759.20 | 0.38 | Netherlands | 150,912.60 | 0.54 |
| 100,000.00 ALLIANZ SE FL.R 13-XX 24/10A | 108,780.00 | 0.39 | 150,000.00 STELLANTIS N.V. 0.625 21-27 30/03A | 150,912.60 | 0.54 |
| 100,000.00 ALLIANZ SE FL.R 14-24 19/08A | 108,256.40 | 0.38 | Norway | 106,010.00 | 0.38 |
| 100,000.00 ALLIANZ SE FL.R 17-47 06/07A | 113,185.18 | 0.40 | 100,000.00 TELENOR A.S. 1.125 19-29 31/05A | 106,010.00 | 0.38 |
| 100,000.00 ALLIANZ SE FL.R 20-50 22/05A | 106,860.80 | 0.38 | United States of America | 216,657.00 | 0.77 |
| 100,000.00 MERCK KGAA FL.R 19-79 25/06A | 109,375.80 | 0.39 | 100,000.00 CHUBB INA HOLDINGS 1.40 19-31 15/06A | 106,556.00 | 0.38 |
| 100,000.00 MUNICH REINSURANCE C 1.25 20-41 23/09A | 100,625.00 | 0.36 | 100,000.00 ELI LILLY 1.70 19-XX 01/11A | 110,101.00 | 0.39 |
| Ireland | 107,287.20 | 0.38 | Floating rate bonds | 99,812.12 | 0.35 |
| 100,000.00 AIB GROUP PLC FL.R 20-31 30/09A | 107,287.20 | 0.38 | United Kingdom | 99,812.12 | 0.35 |
| Italy | 226,329.12 | 0.80 | 100,000.00 NATWEST GROUP PLC FL.R 21-30 26/02A | 99,812.12 | 0.35 |
| 100,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A | 122,947.16 | 0.43 | | | |
| 100,000.00 UNICREDIT SPA FL.R 20-26 16/06A | 103,381.96 | 0.37 | | | |
| Netherlands | 224,625.00 | 0.80 | | | |
| 100,000.00 NN GROUP NV FL.R 14-XX 15/07A | 114,250.00 | 0.41 | | | |
| 100,000.00 NN GROUP NV FL.R 14-44 08/04A | 110,375.00 | 0.39 | | | |
| Norway | 98,556.80 | 0.35 | | | |
| 100,000.00 DNB BANK ASA 0.25 21-29 23/02A | 98,556.80 | 0.35 | | | |
| Spain | 107,577.00 | 0.38 | | | |
| 100,000.00 CAIXABANK SA FL.R 19-29 15/02A | 107,577.00 | 0.38 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|-----------------------------------|-----------------------------|--------------|
| Total securities portfolio | EUR 27,801,873.18 | 98.74 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 490,275,970.49 | 87.94 | 300,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A | 301,749.03 | 0.05 |
| Bonds | 418,003,729.34 | 74.98 | 500,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A | 503,250.00 | 0.09 |
| Australia | 4,112,873.40 | 0.74 | Finland | 1,600,796.50 | 0.29 |
| 650,000.00 AURIZON NETWORK 2.00 14-24 18/09A | 689,136.50 | 0.12 | 500,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A | 510,910.00 | 0.09 |
| 300,000.00 AURIZON NETWORK 3.125 16-26 01/06A | 338,787.00 | 0.06 | 450,000.00 KOJAMO 1.625 18-25 07/03A | 470,389.50 | 0.08 |
| 600,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A | 624,126.00 | 0.11 | 300,000.00 SATO OYJ 2.25 20-23 07/04A | 309,675.00 | 0.06 |
| 100,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A | 106,234.00 | 0.02 | 300,000.00 STORA ENSO OYJ 2.125 16-23 16/06A | 309,822.00 | 0.06 |
| 450,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A | 477,697.50 | 0.09 | France | 76,779,660.83 | 13.78 |
| 540,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A | 576,671.40 | 0.10 | 400,000.00 ALD SA 1.25 18-22 11/10A | 406,712.00 | 0.07 |
| 1,300,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A | 1,300,221.00 | 0.24 | 400,000.00 ALD SA 0.375 19-23 18/07A | 404,140.00 | 0.07 |
| Austria | 2,177,825.06 | 0.39 | 300,000.00 ALTAREIT 2.875 18-25 02/07A | 319,275.00 | 0.06 |
| 200,000.00 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A | 204,814.00 | 0.04 | 800,000.00 ARKEMA SA 1.50 15-25 20/01A | 841,832.00 | 0.15 |
| 400,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A | 404,984.00 | 0.07 | 400,000.00 ATOS SE 1.7500 18-25 07/05A | 417,968.00 | 0.07 |
| 100,000.00 ERSTE GROUP BANK AG 7.125 12-22 10/10A | 107,337.00 | 0.02 | 500,000.00 AUCHAN HOLDING SA 2.375 19-25 25/04A | 536,135.00 | 0.10 |
| 200,000.00 IMMOFINANZ AG 2.625 19-23 27/01A | 205,372.00 | 0.04 | 1,100,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A | 1,161,732.00 | 0.21 |
| 400,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A | 448,732.00 | 0.08 | 1,100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A | 1,213,509.00 | 0.22 |
| 600,000.00 RAIFFEISENLANDESBANK0.25 19-24 16/04A | 603,978.06 | 0.10 | 800,000.00 AXA SA FL.R 14-XX 08/10A | 902,360.00 | 0.16 |
| 200,000.00 RLB OBEROSTERREICH 0.75 17-23 22/05A | 202,608.00 | 0.04 | 700,000.00 AXA SA 5.125 13-43 04/07A | 761,299.00 | 0.14 |
| Belgium | 5,866,108.00 | 1.05 | 300,000.00 BENI STABILI SPA 1.625 17-18 17/10A | 314,757.00 | 0.06 |
| 1,300,000.00 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A | 1,461,005.00 | 0.27 | 100,000.00 BFCM 3.00 15-25 11/09A | 110,965.00 | 0.02 |
| 200,000.00 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A | 218,554.00 | 0.04 | 900,000.00 BFCM 2.375 16-26 24/03A | 980,649.00 | 0.18 |
| 800,000.00 BELFIUS BANQUE SA 0.375 19-26 13/02A | 806,040.00 | 0.14 | 1,150,000.00 BFCM 3.00 14-24 21/05A | 1,243,357.00 | 0.21 |
| 300,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A | 303,267.00 | 0.05 | 500,000.00 BNP PARIBAS FL.R 4.032 14-XX 25 | 564,360.00 | 0.10 |
| 400,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A | 412,436.00 | 0.07 | 500,000.00 BNP PARIBAS 1.00 17-24 29/11A | 512,230.00 | 0.09 |
| 1,100,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A | 1,235,146.00 | 0.23 | 1,300,000.00 BNP PARIBAS 2.375 15-25 17/02A | 1,397,890.00 | 0.24 |
| 400,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A | 403,724.00 | 0.07 | 400,000.00 BNP PARIBAS 2.75 15-26 27/01A | 442,148.00 | 0.08 |
| 200,000.00 BRUSSELS AIRPORT C 1.00 17-24 03/05A | 204,084.00 | 0.04 | 500,000.00 BPCE 2.875 16-26 22/04A | 557,795.00 | 0.10 |
| 400,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A | 414,740.00 | 0.07 | 800,000.00 BPCE 4.625 13-23 18/07A | 868,048.00 | 0.16 |
| 400,000.00 SOLVAY SA 1.625 15-22 02/12A | 407,112.00 | 0.07 | 1,000,000.00 BPCE 0.625 19-24 26/09A | 1,019,990.00 | 0.18 |
| Bermuda | 262,000.00 | 0.05 | 800,000.00 BPCE 0.875 18-24 31/01A | 819,384.00 | 0.15 |
| 250,000.00 BACARDI LTD 2.75 13-23 03/07A | 262,000.00 | 0.05 | 1,100,000.00 BPCE 1.0 19-25 01/04A | 1,136,223.00 | 0.20 |
| British Virgin Islands | 309,087.00 | 0.06 | 500,000.00 BPCE 1.125 17-23 18/01A | 509,060.00 | 0.09 |
| 300,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A | 309,087.00 | 0.06 | 700,000.00 BPCE SA 1.375 18-26 23/03A | 735,693.00 | 0.13 |
| Canada | 640,290.00 | 0.11 | 600,000.00 CAPGEMINI SE 0.625 20-25 23/06A | 614,808.00 | 0.11 |
| 600,000.00 ALIMENT COUCHE-TAR 1.875 16-26 06/05A | 640,290.00 | 0.11 | 800,000.00 CAPGEMINI SE 1.00 18-24 18/10A | 825,848.00 | 0.15 |
| Czech Republic | 1,193,297.00 | 0.21 | 300,000.00 CAPGEMINI SE 1.625 20-26 15/04A | 320,844.00 | 0.06 |
| 750,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A | 775,125.00 | 0.13 | 900,000.00 CAPGEMINI SE 2.50 15-23 01/07U | 937,521.00 | 0.17 |
| 400,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A | 418,172.00 | 0.08 | 300,000.00 CARMILA 2.375 15-23 18/09A | 313,578.00 | 0.06 |
| Denmark | 7,529,313.48 | 1.35 | 400,000.00 CARMILA 2.375 16-24 16/09S | 426,568.00 | 0.08 |
| 900,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A | 963,099.00 | 0.18 | 900,000.00 CARREFOUR SA 0.75 16-24 26/04A | 919,458.00 | 0.16 |
| 700,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A | 745,528.00 | 0.13 | 1,100,000.00 CARREFOUR SA 1.25 15-25 03/06A | 1,148,532.00 | 0.21 |
| 600,000.00 CARLSBERG BREWERIES 2.625 12-22 15/11A | 619,884.00 | 0.11 | 300,000.00 CARREFOUR SA 1.7500 18-26 04/05A | 322,467.00 | 0.06 |
| 800,000.00 DANSKE BANK A/S 0.875 18-23 22/05A | 813,376.00 | 0.15 | 200,000.00 CIE DE SAINT GOBAIN 0.875 18-23 21/09A | 204,574.00 | 0.04 |
| 550,000.00 DANSKE BANK A/S FL.R 21-31 15/02A | 552,337.50 | 0.10 | 900,000.00 CIE DE SAINT GOBAIN 1.125 18-26 23/03A | 947,520.00 | 0.17 |
| 500,000.00 DANSKE BANK A/S 1.5 20-30 02/09A | 512,560.00 | 0.09 | 300,000.00 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A | 311,934.00 | 0.06 |
| 550,000.00 DANSKE BANK 1.625 19-24 15/03A | 572,770.00 | 0.10 | 500,000.00 CNP ASSURANCES 1.875 16-22 20/10A | 510,045.00 | 0.09 |
| 600,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A | 611,346.00 | 0.11 | 1,600,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A | 1,633,456.00 | 0.28 |
| 400,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A | 424,388.00 | 0.08 | 200,000.00 DANONE 1.00 18-25 26/03A | 207,358.00 | 0.04 |
| 400,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A | 407,956.00 | 0.07 | 600,000.00 DANONE 1.25 15-24 30/05A | 623,316.00 | 0.11 |
| 500,000.00 NYKREDIT REALKREDIT 0.25 20-26 23/11A | 501,069.95 | 0.09 | 1,000,000.00 DANONE 2.60 13-23 28/06A | 1,052,180.00 | 0.19 |
| | | | 1,200,000.00 DANONE SA 0.709 16-24 03/11 | 1,232,928.00 | 0.22 |
| | | | 800,000.00 DANONE SA 0.424 16-22 03/11A | 805,743.92 | 0.14 |
| | | | 700,000.00 DANONE SA 1.125 15-25 14/01A | 728,133.00 | 0.13 |
| | | | 500,000.00 EDENRED SA 1.875 18-26 06/03A | 538,735.00 | 0.10 |
| | | | 500,000.00 EDENRED SA 1.375 15-25 10/03A | 522,740.00 | 0.09 |
| | | | 700,000.00 ENGIE SA 3.00 12-23 01/02A | 731,878.00 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|----------------------|-------------|
| | EUR | | | | EUR | | |
| 1,100,000.00 | ENGIE SA 0.875 17-24 27/03A | 1,127,940.00 | 0.20 | 600,000.00 | SUEZ ENVIRONNEMENT 1.75 15-25 10/09A | 640,602.00 | 0.11 |
| 1,100,000.00 | ENGIE SA 2.375 14-26 19/05A | 1,222,991.00 | 0.22 | 200,000.00 | SUEZ SA 1.00 17-25 03/04A | 207,334.00 | 0.04 |
| 100,000.00 | EUTELSAT 3.125 12-22 10/10A | 103,025.00 | 0.02 | 1,100,000.00 | TDF INFRASTRUCTURE 2.50 16-26 07/04A | 1,187,065.00 | 0.21 |
| 500,000.00 | EUTELSAT SA 2.0000 18-25 02/10A | 517,205.00 | 0.09 | 200,000.00 | TDF INFRASTRUCTURE 2.875 15-22 19/10A | 204,602.00 | 0.04 |
| 300,000.00 | FONC DES REGIONS 1.875 16-26 20/05A | 325,350.00 | 0.06 | 300,000.00 | TELEPERFORMANCE SE 1.50 17-24 03/04A | 310,248.00 | 0.06 |
| 600,000.00 | HLDG INFRA TRANSPORT 0.625 17-23 27/03A | 605,688.00 | 0.11 | 600,000.00 | TELEPERFORMANCE SE 1.875 18-25 02/07A | 637,182.00 | 0.11 |
| 400,000.00 | HLDG INFRA TRANSPORT 2.25 14-25 24/03A | 429,580.00 | 0.08 | 1,300,000.00 | THALES 0.875 18-24 19/04A | 1,331,746.00 | 0.23 |
| 600,000.00 | ICADE 1.125 16-25 17/11A | 626,646.00 | 0.11 | 300,000.00 | TOTAL INFRASTRUCTURE 2.20 15-25 05/08A | 323,748.00 | 0.06 |
| 300,000.00 | ICADE SA 1.75 16-26 10/06A | 322,491.00 | 0.06 | 300,000.00 | UNIBAIL RODAMCO 1.375 16-26 09/03A | 318,081.00 | 0.06 |
| 400,000.00 | IMERYSA SA 2.00 14-24 10/12A | 423,328.00 | 0.08 | 200,000.00 | UNIBAIL RODAMCO 1.00 15-25 14/03A | 208,144.00 | 0.04 |
| 300,000.00 | INFRA FOCH SAS 2.125 14-25 16/04A | 318,579.00 | 0.06 | 1,100,000.00 | UNIBAIL RODAMCO 2.50 14-24 26/02A | 1,174,679.00 | 0.21 |
| 300,000.00 | JC DECAUX 1.00 16-23 01/06A | 305,187.00 | 0.05 | 900,000.00 | UNIBAIL-RODAMCO SE 1.125 18-25 15/09A | 938,133.00 | 0.17 |
| 300,000.00 | JC DECAUX SA 2 20-24 24/04A | 316,830.00 | 0.06 | 300,000.00 | UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A | 322,272.00 | 0.06 |
| 500,000.00 | KLEPIERRE 1.00 15-23 17/04A | 508,360.00 | 0.09 | 500,000.00 | VEOLIA ENVIRONN. 0.314 16-23 04/10A | 504,980.00 | 0.09 |
| 700,000.00 | KLEPIERRE 1.75 14-24 06/11A | 738,647.00 | 0.13 | 500,000.00 | VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A | 510,845.00 | 0.09 |
| 400,000.00 | KLEPIERRE 1.875 16-26 19/02A | 430,784.00 | 0.08 | 600,000.00 | VIVENDI 0.875 17-24 18/09A | 615,432.00 | 0.11 |
| 300,000.00 | LA MONDIALE SOCIETE 0.75 20-26 20/10A | 303,816.00 | 0.05 | 900,000.00 | VIVENDI 1.125 16-23 24/11A | 923,427.00 | 0.17 |
| 300,000.00 | MERCIALYS SA 1.787 14-23 31/03A | 307,401.00 | 0.06 | 100,000.00 | VIVENDI SA 0.6250 19-25 11/06A | 102,272.00 | 0.02 |
| 200,000.00 | MERCIALYS SA 1.8 18-26 27/02A | 208,438.00 | 0.04 | 600,000.00 | WENDEL 2.75 14-24 10/02A | 645,684.00 | 0.12 |
| 200,000.00 | ORANGE 2.50 12-23 01/03A | 208,234.00 | 0.04 | 300,000.00 | WENDEL SA 1.3750 19-26 26/04A | 314,895.00 | 0.06 |
| 300,000.00 | ORANGE 3.125 13-24 09/01A | 323,250.00 | 0.06 | 1,000,000.00 | WORLDLINE SA 0.25 19-24 18/09A | 1,007,990.00 | 0.18 |
| 250,000.00 | ORANGE EMTN 3.375 10-22 16/09A | 259,077.50 | 0.05 | 400,000.00 | WORLDLINE SA 0.5 20-23 30/06A | 404,688.00 | 0.07 |
| 700,000.00 | ORANGE SA 0.75 17-23 11/09A | 713,272.00 | 0.13 | | | | |
| 500,000.00 | ORANGE SA 1.00 16-25 12/05A | 519,120.00 | 0.09 | | Germany | 47,827,611.84 | 8.58 |
| 1,000,000.00 | ORANGE SA 1.00 18-25 12/09A | 1,041,300.00 | 0.19 | 100,000.00 | ALSTRIA OFFICE REIT 2.125 16-23 12/04A | 102,696.00 | 0.02 |
| 1,300,000.00 | ORANGE SA 1.1250 19-24 15/07A | 1,345,071.00 | 0.23 | 500,000.00 | ALSTRIA OFFICE REIT 0.50 19-25 26/09A | 503,745.00 | 0.09 |
| 300,000.00 | PERNOD RICARD SA 1.875 15-23 28/09A | 311,466.00 | 0.06 | 1,000,000.00 | BAYER AG 0.375 20-24 06/07A | 1,012,420.00 | 0.18 |
| 600,000.00 | PERNOD RICARD SA 2.125 14-24 27/09A | 638,514.00 | 0.11 | 200,000.00 | BERTELSMANN SE 1.2500 18-25 29/09A | 210,672.00 | 0.04 |
| 500,000.00 | PERNOD RICARD SA 1.125 20-25 06/04A | 520,645.00 | 0.09 | 700,000.00 | BERTELSMANN SE 1.125 16-26 27/04A | 736,029.00 | 0.13 |
| 500,000.00 | PERNOD RICARD SA 1.50 16-26 18/05A | 533,460.00 | 0.10 | 200,000.00 | COMMERZBANK AG 0.25 19-24 16/09A | 201,138.00 | 0.04 |
| 100,000.00 | PEUGEOT SA 2 18-25 20/03A | 105,897.00 | 0.02 | 1,200,000.00 | COMMERZBANK AG 0.625 19-24 28/08A | 1,224,456.00 | 0.22 |
| 550,000.00 | PSA BANQUE FRAN 0.6250 19-24 21/06A | 559,201.50 | 0.10 | 400,000.00 | COMMERZBANK AG 1.50 15-22 21/09A | 407,292.00 | 0.07 |
| 300,000.00 | PSA BANQUE FRAN 0.7500 18-23 19/04A | 304,263.00 | 0.05 | 1,100,000.00 | COMMERZBANK AG 0.5000 18-23 28/08A | 1,114,905.00 | 0.20 |
| 200,000.00 | PSA BANQUE FRANCE 0.625 17-22 10/10A | 201,921.98 | 0.04 | 400,000.00 | COMMERZBANK AG 1.125 17-24 24/05A | 412,344.00 | 0.07 |
| 400,000.00 | PSA BANQUE FRANCE 0 21-25 22/01A | 399,668.00 | 0.07 | 300,000.00 | COMMERZBANK AG 1.1250 19-26 22/06A | 309,789.00 | 0.06 |
| 700,000.00 | PUBLICIS GROUP 0.50 16-23 03/11A | 710,283.00 | 0.13 | 300,000.00 | COMMERZBANK AG 0.1 21-25 11/03A | 300,537.00 | 0.05 |
| 400,000.00 | RCI BANQUE SA 0.75 17-22 26/09A | 402,984.00 | 0.07 | 650,000.00 | COMMERZBANK AG 0.50 16-23 13/09A | 657,962.50 | 0.12 |
| 550,000.00 | RCI BANQUE SA 1.00 16-23 17/05S | 557,947.50 | 0.10 | 800,000.00 | COMMERZBANK AG 1.00 19-26 25/02A | 830,216.00 | 0.15 |
| 800,000.00 | RCI BANQUE SA 1.625 18-26 24/05A | 841,952.00 | 0.15 | 400,000.00 | COMMERZBANK AG 1.25 18-23 23/10A | 411,132.00 | 0.07 |
| 385,000.00 | RCI BANQUE SA 0.2500 19-23 08/03A | 386,867.25 | 0.07 | 750,000.00 | CONTINENTAL AG 0.00 19-23 05/09U | 752,175.00 | 0.13 |
| 700,000.00 | RCI BANQUE SA 0.50 16-23 15/09A | 706,537.93 | 0.13 | 200,000.00 | CONTINENTAL AG 0.375 19-25 27/06A | 202,116.00 | 0.04 |
| 600,000.00 | RCI BANQUE SA 0.75 19-23 10/04A | 606,168.00 | 0.11 | 600,000.00 | CONTINENTAL AG 2.5 20-26 27/05A | 664,914.00 | 0.12 |
| 800,000.00 | RCI BANQUE SA 1.375 17-24 08/03A | 824,200.00 | 0.15 | 100,000.00 | COVESTRO AG 1.75 16-24 25/09A | 105,170.00 | 0.02 |
| 275,000.00 | RCI BANQUE SA 1.625 17-25 11/04A | 287,009.25 | 0.05 | 500,000.00 | COVESTRO AG 0.875 20-26 12/06A | 515,735.00 | 0.09 |
| 300,000.00 | RENAULT SA 2 19-24 11/07A | 314,502.00 | 0.06 | 800,000.00 | DEUTSCHE BANK 2.375 13-23 11/01A | 827,056.00 | 0.15 |
| 300,000.00 | SANEF SA 1.875 15-26 16/03A | 320,835.00 | 0.06 | 1,100,000.00 | DEUTSCHE BANK AG 0.75 21-27 17/02A | 1,108,569.00 | 0.20 |
| 400,000.00 | SOCIETE GENERALE 0.500 17-23 13/01A | 403,808.00 | 0.07 | 600,000.00 | DEUTSCHE BANK AG 1.125 15-25 17/03A | 619,548.00 | 0.11 |
| 1,300,000.00 | SOCIETE GENERALE 1.25 19-24 15/02A | 1,342,315.00 | 0.23 | 500,000.00 | DEUTSCHE BANK AG 2.625 19-26 12/02A | 547,390.00 | 0.10 |
| 500,000.00 | SOCIETE GENERALE 4.00 13-23 07/06A | 533,885.00 | 0.10 | 650,000.00 | DEUTSCHE BK 1.1250 18-23 30/08A | 666,737.50 | 0.12 |
| 900,000.00 | SOCIETE GENERALE SA 1.125 20-26 21/04A | 928,476.00 | 0.17 | 300,000.00 | DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A | 298,290.00 | 0.05 |
| 700,000.00 | SOCIETE GENERALE 0.8750 19-26 01/07A | 716,800.00 | 0.13 | 300,000.00 | DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A | 300,972.00 | 0.05 |
| 500,000.00 | SOCIETE GENERALE 1.125 18-25 23/01A | 517,320.00 | 0.09 | 450,000.00 | DEUTSCHE POST AG 0.375 20-26 20/05A | 458,905.50 | 0.08 |
| 800,000.00 | SOCIETE GENERALE 2.625 15-25 27/02A | 867,000.00 | 0.16 | 400,000.00 | DEUTSCHE POST AG 2.75 13-23 09/10A | 425,144.00 | 0.08 |
| 400,000.00 | SODEXHO 2.50 14-26 24/06A | 446,992.00 | 0.08 | 550,000.00 | DEUTSCHE POST AG 2.875 12-24 11/12A | 604,329.00 | 0.11 |
| 300,000.00 | SODEXO 0.5 20-24 17/07A | 304,707.00 | 0.05 | 300,000.00 | DEUTSCHE TELEKOM AG 0.875 19-26 25/03A | 312,039.00 | 0.06 |
| 300,000.00 | STE FONCIERE LYONNAISE 1.50 18-25 29/05A | 316,608.00 | 0.06 | 500,000.00 | E ON SE 0.875 17-24 22/05A | 512,895.00 | 0.09 |
| 400,000.00 | SUEZ 2.75 13-23 09/10A | 424,092.00 | 0.08 | 700,000.00 | E ON SE 19-22 24/10U | 702,435.93 | 0.13 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------|-------------|---|----------------|----------------------|
| | EUR | | | EUR | |
| 400,000.00 E.ON SE 0 20-23 16/01A | 402,312.00 | 0.07 | | Ireland | 14,345,965.76 |
| 300,000.00 E.ON SE 0.00 19-22 29/09A | 300,962.97 | 0.05 | 700,000.00 AIB GROUP PLC 1.25 19-24 28/05A | 724,129.00 | 0.13 |
| 1,550,000.00 E.ON SE 0.00 19-24 28/08U | 1,557,595.00 | 0.29 | 300,000.00 AIB GROUP PLC 1.50 18-23 29/03A | 307,470.00 | 0.06 |
| 1,500,000.00 E.ON SE 0.375 20-23 20/05A | 1,514,729.85 | 0.28 | 700,000.00 AIB GROUP PLC 2.25 18-25 03/07A | 755,769.00 | 0.14 |
| 600,000.00 EUROGRID GMBH 1.625 15-23 03/11A | 620,844.00 | 0.11 | 800,000.00 BANK OF IRELAND GRP 1.375 18-23 29/08A | 822,456.00 | 0.14 |
| 600,000.00 EUROGRID GMBH 1.875 15-25 10/06A | 639,732.00 | 0.11 | 700,000.00 CRH FINANCE 3.125 13-23 03/04A | 735,455.00 | 0.13 |
| 500,000.00 EVONIK FINANCE BV 0.375 16-24 07/09A | 506,670.00 | 0.09 | 200,000.00 DELL BANK INTER 0.6250 19-22 17/10A | 201,862.00 | 0.04 |
| 500,000.00 EVONIK INDUSTRIES 1.00 15-23 23/01A | 506,685.00 | 0.09 | 400,000.00 DELL BANK INTERNATIO 1.625 20-24 24/06A | 416,664.00 | 0.07 |
| 600,000.00 EVONIK INDUSTRIES AG 0.625 20-25 18/05A | 613,998.00 | 0.11 | 600,000.00 EATON CAPITAL U 0.6970 19-25 14/05A | 615,282.00 | 0.11 |
| 500,000.00 FRESENIUS MEDICAL CA 1 20-26 29/05A | 518,830.00 | 0.09 | 600,000.00 EATON CAPITAL UNLIMI 0.128 21-26 08/03A | 600,443.94 | 0.11 |
| 800,000.00 FRESENIUS MEDICAL CARE 0.25 19-23 29/11A | 806,344.08 | 0.14 | 400,000.00 EATON CAPITAL UNLTD 0.75 16-24 20/09A | 409,864.00 | 0.07 |
| 650,000.00 FRESENIUS MEDICAL CARE 1.50 18-25 11/07A | 684,898.50 | 0.12 | 600,000.00 FCA BANK SPA 0.50 19-24 13/09A | 608,076.00 | 0.11 |
| 552,000.00 FRESENIUS SE & CO. KG 4.00 14-24 01/02S | 603,788.64 | 0.11 | 600,000.00 FCA BANK SPA 0.625 19-22 24/11A | 605,418.00 | 0.11 |
| 700,000.00 HAMBURG COMMERCIAL B 0.375 21-26 09/03A | 701,196.93 | 0.13 | 700,000.00 FRESENIUS FIN IRL 1.50 17-24 30/01A | 723,863.00 | 0.13 |
| 700,000.00 HEIDELBERG CEMENT 1.50 16-25 07/02A | 733,208.00 | 0.13 | 500,000.00 GECC 2.75 13-23 15/03A | 521,370.00 | 0.09 |
| 650,000.00 HEIDELBERGCEMENT 2.25 16-24 03/06A | 687,472.50 | 0.12 | 100,000.00 GRENKE FINANCE 1.5 18-23 05/10A | 99,925.00 | 0.02 |
| 500,000.00 HEIDELBERGCEMENT 2.25 16-23 30/03A | 515,510.00 | 0.09 | 200,000.00 GRENKE FINANCE 1.6250 19-24 05/04A | 200,026.02 | 0.04 |
| 600,000.00 INFINEON TECHNO 0.7500 20-23 24/06A | 609,354.00 | 0.11 | 300,000.00 GRENKE FINANCE PLC 0.625 19-25 09/01A | 288,174.00 | 0.05 |
| 500,000.00 INFINEON TECHNO 1.1250 20-26 24/06A | 522,525.00 | 0.09 | 876,000.00 JOHNSON CONTROLS 1.00 17-23 15/09A | 895,228.20 | 0.15 |
| 400,000.00 LANXESS AG 1.125 18-25 16/05A | 416,788.00 | 0.07 | 200,000.00 JOHNSON CONTROLS INTL 1.375 16-25 25/02A | 208,710.00 | 0.04 |
| 400,000.00 LANXESS FINANCE 2.625 12-22 21/11A | 413,284.00 | 0.07 | 600,000.00 LIBERTY MUT FIN EU 1.75 17-24 27/03A | 625,584.00 | 0.11 |
| 100,000.00 LEG IMMOBILIEN 1.25 17-24 23/01A | 102,867.00 | 0.02 | 250,000.00 ROADSTER FINANCE DAC 1.625 17-24 09/12A | 258,420.00 | 0.05 |
| 800,000.00 MERCK FIN SERVI 0.1250 20-25 16/07A | 808,816.00 | 0.15 | 580,000.00 RYANAIR DAC 1.125 17-23 15/08A | 592,580.20 | 0.11 |
| 600,000.00 MERCK FINANCIAL 0.005 19-23 15/12A | 603,701.94 | 0.11 | 800,000.00 RYANAIR DAC 0.875 21-26 25/05A | 813,104.00 | 0.15 |
| 100,000.00 METRO 1.125 18-23 06/03A | 101,649.00 | 0.02 | 600,000.00 RYANAIR DAC 2.875 20-25 15/09A | 657,378.00 | 0.12 |
| 500,000.00 METRO AG 1.50 15-25 19/03A | 519,585.00 | 0.09 | 760,000.00 RYANAIR LTD 1.125 15-23 10/03A | 773,330.40 | 0.14 |
| 300,000.00 SANTANDER CONS BK 0.75 17-22 17/10A | 303,342.00 | 0.05 | 800,000.00 SMURFIT KAPPA 2.875 18-26 15/01S | 885,384.00 | 0.15 |
| 400,000.00 TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A | 422,784.00 | 0.08 | | Italy | 24,734,827.30 |
| 800,000.00 VOLKSWAG FIN SVCS1.375 18-23 16/10A | 823,984.00 | 0.15 | 500,000.00 ASSICURAZ GENERALI 4.125 14-26 04/05A | 583,760.00 | 0.10 |
| 500,000.00 VOLKSWAGEN BANK 2.50 19-26 31/07A | 552,390.00 | 0.10 | 1,800,000.00 ASSICURAZ GENERALI 5.125 09-24 16/09A | 2,097,378.00 | 0.37 |
| 500,000.00 VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A | 507,325.00 | 0.09 | 500,000.00 ASSICURAZ GENERALI 7.75 12-42 12/12A | 545,340.00 | 0.10 |
| 500,000.00 VOLKSWAGEN BANK GMBH 1.875 19-24 31/01A | 521,930.00 | 0.09 | 300,000.00 ASTM 3.375 14-24 13/02A | 323,289.00 | 0.06 |
| 1,000,000.00 VOLKSWAGEN BANK 1.2500 18-24 10/06A | 1,033,030.00 | 0.19 | 400,000.00 AZIMUT HOLDING SPA 1.625 19-24 12/12A | 416,320.00 | 0.07 |
| 500,000.00 VOLKSWAGEN FIN 1.5 19-24 01/10A | 521,805.00 | 0.09 | 400,000.00 BUZZI UNICEM 2.125 16-23 28/04A | 412,156.00 | 0.07 |
| 600,000.00 VOLKSWAGEN FINANCIAL 2.5 20-23 06/04A | 623,862.00 | 0.11 | 450,000.00 ENEL SPA 5.25 04-24 20/05A | 515,187.00 | 0.09 |
| 900,000.00 VOLKSWAGEN FINANCIAL 3 20-25 06/04A | 989,640.00 | 0.18 | 550,000.00 ENEL SPA 2.5 18-78 24/05A | 573,270.50 | 0.10 |
| 650,000.00 VOLKSWAGEN FINANCIAL 0.875 18-23 12/04A | 659,932.00 | 0.12 | 700,000.00 ERG SPA 1.8750 19-25 11/04A | 740,579.00 | 0.13 |
| 700,000.00 VOLKSWAGEN LEASING 1.375 17-25 20/01A | 729,211.00 | 0.13 | 540,000.00 INTESA SANPAOLO 0.75 19-24 04/12A | 553,332.60 | 0.10 |
| 1,050,000.00 VOLKSWAGEN LEASING 2.625 14-24 15/01A | 1,115,079.00 | 0.20 | 800,000.00 INTESA SANPAOLO 1.0000 19-24 04/07A | 823,280.00 | 0.15 |
| 600,000.00 VOLKSWAGEN LEASING G 0 21-24 19/05A | 599,592.00 | 0.11 | 600,000.00 INTESA SANPAOLO 1.375 17-24 18/01A | 621,042.00 | 0.11 |
| 700,000.00 VOLKSWAGEN LEASING G 0.25 21-26 12/01A | 701,113.00 | 0.13 | 851,000.00 INTESA SANPAOLO 2.125 18-23 30/08A | 889,243.94 | 0.16 |
| 700,000.00 VOLKSWAGEN LEASING 1.125 17-24 04/04A | 719,677.00 | 0.13 | 1,000,000.00 INTESA SANPAOLO 2.1250 20-25 26/05A | 1,071,800.00 | 0.19 |
| 300,000.00 VOLKSWAGEN LEASING 1.50 19-26 19/06A | 316,884.00 | 0.06 | 550,000.00 INTESA SANPAOLO 4.00 13-23 30/11A | 598,587.00 | 0.11 |
| 1,100,000.00 VONOVIA SE 0.0 21-25 01/12A | 1,094,753.00 | 0.20 | 600,000.00 IREN SPA 0.875 16-24 04/11A | 616,452.00 | 0.11 |
| 300,000.00 VONOVIA SE 0.0000 21-23 01/09A | 301,335.00 | 0.05 | 250,000.00 IREN SPA 1.9500 18-25 19/09A | 266,840.00 | 0.05 |
| 600,000.00 VONOVIA SE 0 21-24 16/06A | 601,944.00 | 0.11 | 450,000.00 IREN SPA 2.75 15-22 02/11A | 464,971.50 | 0.08 |
| 600,000.00 VW LEASING GMBH 2.375 12-22 06/09A | 614,898.00 | 0.11 | 600,000.00 ITALGAS S.P.A. 0.25 20-25 24/06A | 603,822.06 | 0.11 |
| | 301,040.97 | 0.05 | 250,000.00 MEDIUMBANCA - BANCA D 1.125 20-25 23/01A | 257,417.50 | 0.05 |
| Guernsey | | | 450,000.00 MEDIUMBANCA 0.625 17-22 27/09A | 454,288.50 | 0.08 |
| 300,000.00 SIRIUS REAL ESTATE L 1.125 21-26 22/06A | 301,040.97 | 0.05 | 400,000.00 MEDIUMBANCA 1.1250 19-25 15/07A | 413,572.00 | 0.07 |
| | 520,445.00 | 0.09 | 300,000.00 SNAM SPA 1.25 17-25 25/01A | 313,326.00 | 0.06 |
| Hungary | | | 400,000.00 SNAM SPA 1.2500 19-25 28/08A | 418,504.00 | 0.08 |
| 500,000.00 MOL HUNGARIAN OIL 2.625 16-23 28/04A | 520,445.00 | 0.09 | 200,000.00 SNAM S.P.A 1.00 18-23 18/09A | 204,810.00 | 0.04 |
| | 405,426.00 | 0.07 | 400,000.00 SNAM S.P.A. 0 21-25 15/02A | 399,696.00 | 0.07 |
| Iceland | | | 400,000.00 TERNA SPA 0.125 19-25 25/07A | 402,384.00 | 0.07 |
| 200,000.00 ARION BANK 1.00 18-23 20/03A | 202,964.00 | 0.03 | 300,000.00 TERNA SPA 1.00 18-23 23/07A | 307,077.00 | 0.06 |
| 200,000.00 ARION BANK 0.625 20-24 27/11A | 202,462.00 | 0.04 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|----------------------|-------------|
| | | EUR | | | | EUR | |
| 500,000.00 | HEINEKEN NV 3.50 12-24 19/03A | 546,460.00 | 0.10 | 500,000.00 | VONOVIA FINANCE BV 1.80 19-25 29/06A | 531,350.00 | 0.10 |
| 1,000,000.00 | HEINEKEN NV 1.625 20-25 30/03A | 1,058,980.00 | 0.19 | 500,000.00 | VONOVIA FINANCE BV 1.25 16-24 06/12A | 521,030.00 | 0.09 |
| 400,000.00 | IBERDROLA 0.375 16-25 15/09A | 407,452.00 | 0.07 | 300,000.00 | VONOVIA FINANCE BV 0.125 19-23 06/04A | 301,559.97 | 0.05 |
| 500,000.00 | IBERDROLA INTL 1.75 15-23 17/09A | 520,345.00 | 0.09 | 500,000.00 | VONOVIA FINANCE BV 0.6250 20-26 09/07A | 509,950.00 | 0.09 |
| 800,000.00 | IBERDROLA INTL BV 1.125 16-26 21/04A | 843,608.00 | 0.15 | 300,000.00 | VONOVIA FINANCE BV 0.875 18-23 03/07A | 305,139.00 | 0.05 |
| 400,000.00 | IBERDROLA INTL BV 1.125 15-23 27/01A | 407,928.00 | 0.07 | 700,000.00 | VONOVIA FINANCE BV 1.625 20-24 07/04A | 727,930.00 | 0.13 |
| 800,000.00 | IBERDROLA INTL BV 1.875 14-24 08/10A | 850,144.00 | 0.15 | 200,000.00 | VONOVIA FINANCE BV 2.25 15-23 15/12A | 210,824.00 | 0.04 |
| 500,000.00 | IBERDROLA INTL BV 2.50 14-22 24/10A | 515,605.00 | 0.09 | 500,000.00 | VW INTL FINANCE 0.875 15-23 16/01A | 506,985.00 | 0.09 |
| 700,000.00 | INNOGY FINANCE 0.75 18-22 30/11A | 706,832.07 | 0.13 | 1,300,000.00 | VW INTL FINANCE 1.125 17-23 02/10A | 1,332,799.00 | 0.24 |
| 300,000.00 | INNOGY FINANCE 1.625 18-26 30/05A | 321,027.00 | 0.06 | 400,000.00 | WINTERSHALL DEA FINA 0.452 19-23 25/09A | 403,612.00 | 0.07 |
| 300,000.00 | INNOGY FINANCE EMTN 3.00 13-24 17/01A | 322,215.00 | 0.06 | 1,300,000.00 | WINTERSHALL DEA FINA 0.8400 19-25 25/09A | 1,326,403.00 | 0.24 |
| 700,000.00 | JAB HOLDINGS 1.25 17-24 22/05A | 723,590.00 | 0.13 | 700,000.00 | WIZZ AIR FINANCE COM 1.35 21-24 19/01A | 714,672.00 | 0.13 |
| 500,000.00 | JAB HOLDINGS BV 1.625 15-25 30/04A | 525,930.00 | 0.09 | 250,000.00 | WOLTERS KLUWER 2.50 14-24 13/05A | 266,107.50 | 0.05 |
| 500,000.00 | JAB HOLDINGS BV 2.125 15-22 16/09A | 511,700.00 | 0.09 | 500,000.00 | WOLTERS KLUWER NV2.875 13-23 21/03A | 523,400.00 | 0.09 |
| 400,000.00 | JAB HOLDINGS BV 1.75 16-23 25/05A | 413,460.00 | 0.07 | 400,000.00 | WPC EUROBOND BV 2.25 17-24 19/07A | 423,832.00 | 0.08 |
| 500,000.00 | JDE PEET'S B.V. 0.21-26 16/06A | 496,480.00 | 0.09 | | | 309,738.00 | 0.06 |
| 400,000.00 | KON AHOLD DELHAIZE 0.25 19-25 26/06A | 404,524.00 | 0.07 | | | | |
| 400,000.00 | KONINKIJKE 1.125 18-26 19/03A | 418,680.00 | 0.08 | 300,000.00 | NORSK HYDRO ASA 1.125 19-25 11/04A | 309,738.00 | 0.06 |
| 400,000.00 | KONINKLIJKE 0.875 17-24 19/09A | 410,984.00 | 0.07 | | | 100,538.00 | 0.02 |
| 400,000.00 | KPN 5.625 09-24 30/09A | 466,400.00 | 0.08 | | | | |
| 500,000.00 | KPN NV 0.625 16-25 09/04A | 510,985.00 | 0.09 | 100,000.00 | MBANK SA 1.058 18-22 05/09A | 100,538.00 | 0.02 |
| 500,000.00 | LEASEPLAN CORP 0.75 17-22 03/03A | 505,160.00 | 0.09 | | | 1,139,460.00 | 0.20 |
| 500,000.00 | LEASEPLAN CORPO 1.0000 18-23 02/05A | 509,930.00 | 0.09 | | | | |
| 700,000.00 | LEASEPLAN CORPORATIO 0.25 21-26 23/02A | 697,788.00 | 0.13 | 300,000.00 | BRISA C RODOV 2.00 16-23 22/03A | 309,594.00 | 0.06 |
| 800,000.00 | LEASEPLAN CORPORATIO 3.5 20-25 09/04A | 894,888.00 | 0.16 | 200,000.00 | BRISA CONCESSAO RO 1.875 15-25 30/04A | 213,630.00 | 0.04 |
| 900,000.00 | LEASEPLAN CORPORATION 0.1250 19-23 13/0 | 905,552.91 | 0.16 | 600,000.00 | GALP GAS NATURAL 1.375 16-23 19/09A | 616,236.00 | 0.10 |
| 600,000.00 | LEASEPLAN CORPORATION 1.375 19-24 07/03A | 622,008.00 | 0.11 | | | 803,677.50 | 0.14 |
| 400,000.00 | NATURGY FINANCE B.V. 1.25 20-26 15/04A | 420,124.00 | 0.08 | | | | |
| 400,000.00 | NATURGY FINANCE BV 1.25 16-26 19/04A | 420,092.00 | 0.08 | 750,000.00 | GLOBALWORTH RE ESTATE 3.000 18-25 29/03A | 803,677.50 | 0.14 |
| 400,000.00 | NE PROPERTY BV 1.75 17-24 23/11A | 414,940.00 | 0.07 | | | 302,432.97 | 0.05 |
| 400,000.00 | NE PROPERTY BV 2.625 19-23 22/05A | 416,148.00 | 0.07 | 300,000.00 | LG CHEM LTD 0.50 19-23 15/04A | 302,432.97 | 0.05 |
| 200,000.00 | NETHERLANDS 2.50 14-24 01/10A | 213,098.00 | 0.04 | | | 37,192,273.02 | 6.67 |
| 800,000.00 | NIBC BANK NV 0.875 19-25 08/07A | 822,784.00 | 0.15 | | | | |
| 100,000.00 | NIBC BANK NV 1.1250 18-23 19/04A | 102,078.00 | 0.02 | 800,000.00 | ABERTIS INFRASTRUCT 1.375 16-26 20/05A | 838,432.00 | 0.15 |
| 300,000.00 | NIBC BANK NV 2.00 19-24 09/04A | 314,400.00 | 0.06 | 300,000.00 | ABERTIS INFRASTRUCT 2.50 14-25 27/02A | 326,013.00 | 0.06 |
| 100,000.00 | NN GROUP NV 0.875 17-23 13/01A | 101,234.00 | 0.02 | 600,000.00 | ABERTIS INFRASTRUCT 0.625 19-25 15/07A | 611,070.00 | 0.11 |
| 300,000.00 | NN GROUP NV 4.375 14-XX 13/06A | 329,319.00 | 0.06 | 600,000.00 | ACS SERVICIOS C 1.8750 18-26 20/04A | 633,546.00 | 0.11 |
| 800,000.00 | RABOBANK 3.875 13-23 25/07A | 858,616.00 | 0.15 | 800,000.00 | AMADEUS IT GROUP 0.875 18-23 18/09A | 813,464.00 | 0.15 |
| 700,000.00 | RABOBANK 4.125 12-22 14/09A | 728,658.00 | 0.13 | 200,000.00 | AMADEUS IT GROUP S.A 2.5 20-24 20/05A | 212,150.00 | 0.04 |
| 200,000.00 | REDEXIS GAS FINANCE 1.875 20-25 28/05A | 211,480.00 | 0.04 | 800,000.00 | BANCO BILBAO VIZCAYA FL.R 20-30 16/01A | 809,264.00 | 0.15 |
| 600,000.00 | RELX FINANCE BV 0.0 20-24 18/03A | 602,904.00 | 0.11 | 800,000.00 | BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A | 810,736.00 | 0.15 |
| 100,000.00 | RELX FINANCE BV 1.00 17-24 22/03A | 102,702.00 | 0.02 | 400,000.00 | BANCO BILBAO VIZCAYA 1.00 19-26 21/06A | 416,460.00 | 0.07 |
| 600,000.00 | RELX FINANCE BV 1.375 16-26 12/05A | 635,520.00 | 0.11 | 900,000.00 | BANCO BILBAO VIZCAYA 1.125 19-24 28/02A | 927,504.00 | 0.17 |
| 400,000.00 | REN FINANCE BV 1.75 16-23 01/06A | 412,660.00 | 0.07 | 700,000.00 | BANCO BILBAO VIZCAYA 1.375 18-25 14/05A | 733,950.00 | 0.13 |
| 600,000.00 | REPSOL INTL FINANCE 0.125 20-24 05/10A | 604,164.00 | 0.11 | 600,000.00 | BANCO DE SABADELL SA 0.875 17-23 05/03A | 608,136.00 | 0.11 |
| 500,000.00 | ROYAL PHILIPS NV 1.375 20-25 30/03A | 524,035.00 | 0.09 | 400,000.00 | BANCO DE SABADELL SA 0.875 19-25 22/07A | 408,476.00 | 0.07 |
| 450,000.00 | ROYAL PHILIPS NV 0.50 17-23 06/09A | 456,016.50 | 0.08 | 1,300,000.00 | BANCO DE SABADELL SA 1.625 18-24 07/09A | 1,350,752.00 | 0.24 |
| 500,000.00 | ROYAL PHILIPS NV 0.50 19-26 22/05A | 511,470.00 | 0.09 | 900,000.00 | BANCO SANTANDER SA 2.50 15-25 18/03A | 971,982.00 | 0.17 |
| 700,000.00 | STELLANTIS 2.00 17-24 23/03A | 735,427.00 | 0.13 | 1,000,000.00 | BANCO SANTANDER SA 3.25 16-26 04/04A | 1,123,520.00 | 0.20 |
| 300,000.00 | STELLANTIS 2.375 16-23 14/04A | 311,802.00 | 0.06 | 500,000.00 | BANKIA SA 1.0000 19-24 25/06A | 513,825.00 | 0.09 |
| 900,000.00 | STELLANTIS N.V. 3.375 20-23 07/07A | 947,934.00 | 0.17 | 600,000.00 | BANKIA SA 0.75 19-26 09/07A | 615,948.00 | 0.11 |
| 1,500,000.00 | STELLANTIS N.V. 3.875 20-26 07/07A | 1,713,600.00 | 0.32 | 700,000.00 | BANKINTER SA 0.8750 19-26 08/07A | 716,177.00 | 0.13 |
| 1,300,000.00 | STELLANTIS 3.75 16-24 29/03A | 1,420,562.00 | 0.26 | 1,000,000.00 | BCO BILBAO VIZCAYA 0.75 17-22 11/09A | 1,011,110.00 | 0.18 |
| 400,000.00 | SUEDZUCKER INT FIN 1.00 17-25 28/11A | 410,244.00 | 0.07 | 600,000.00 | CAIXABANK S.A. 0.375 20-25 17/01A | 607,782.00 | 0.11 |
| 650,000.00 | UPJOHN FINANCE B.V. 1.023 20-24 23/06A | 668,044.00 | 0.12 | 600,000.00 | CAIXABANK SA FL.R 18-30 17/04A | 631,734.00 | 0.11 |
| 400,000.00 | VONOVIA FINANCE BV 0.75 18-24 15/01A | 408,204.00 | 0.07 | 1,000,000.00 | CAIXABANK SA 0.625 19-24 01/10A | 1,017,540.00 | 0.18 |
| 700,000.00 | VONOVIA FINANCE BV 1.5 18-26 22/03A | 742,798.00 | 0.13 | 1,400,000.00 | CAIXABANK SA 0.75 18-23 18/04A | 1,422,316.00 | 0.27 |
| | | | | 400,000.00 | CAIXABANK SA 0.8750 19-24 25/03A | 410,268.00 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 1,200,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 1,221,444.00 | 0.22 | 600,000.00 | ANGLO AMERICAN CAP 3.25 14-23 03/04A | 630,780.00 | 0.11 |
| 700,000.00 | CAIXABANK SA 1.125 17-24 17/05A | 722,960.00 | 0.13 | 450,000.00 | ANNINGTON FDG 1.65 17-24 12/07A | 469,836.00 | 0.08 |
| 700,000.00 | CAIXABANK SA 1.125 19-26 27/03A | 730,422.00 | 0.13 | 700,000.00 | AON 2.875 14-26 14/05A | 785,330.00 | 0.14 |
| 300,000.00 | CAIXABANK SA 1.375 19-26 19/06A | 313,866.00 | 0.06 | 1,000,000.00 | AVIVA PLC 3.375 15-45 04/12A | 1,110,520.00 | 0.20 |
| 1,000,000.00 | CAIXABANK SA 1.75 18-23 24/10A | 1,039,100.00 | 0.19 | 400,000.00 | BABCOCK INTL GRP 1.75 14-22 06/10A | 405,548.00 | 0.07 |
| 700,000.00 | CAIXABANK SA 2.375 19-24 01/02A | 740,075.00 | 0.13 | 600,000.00 | BARCLAYS PLC 1.125 21-31 22/03A | 604,698.00 | 0.11 |
| 1,300,000.00 | CRITERIA CAIXA SA 1.5 17-23 10/05A | 1,334,710.00 | 0.24 | 650,000.00 | BARCLAYS PLC 0.625 17-23 14/11A | 656,246.44 | 0.12 |
| 700,000.00 | ENAGAS FIN REGS 1.25 15-25 06/02A | 732,291.00 | 0.13 | 700,000.00 | BARCLAYS PLC 1.375 18-26 24/01A | 727,958.00 | 0.13 |
| 200,000.00 | FERROVIAL 0.375 16-22 14/09A | 201,220.02 | 0.04 | 600,000.00 | BARCLAYS PLC 1.875 16-23 08/12A | 627,324.00 | 0.11 |
| 500,000.00 | FERROVIAL EMISIONES 1.382 20-26 14/05A | 527,445.00 | 0.09 | 400,000.00 | BAT HOLDINGS BV EMTN 2.375 12-23 19/01A | 412,696.00 | 0.07 |
| 500,000.00 | FERROVIAL REGS 1.375 17-25 31/03A | 523,575.00 | 0.09 | 600,000.00 | BAT INTL FIN 0.875 15-23 13/10A | 609,510.00 | 0.11 |
| 800,000.00 | GAS NATURAL CAPITA 1.125 17-24 11/201 | 822,896.00 | 0.15 | 500,000.00 | BAT INTL FINANCE 2.75 13-25 25/03A | 543,110.00 | 0.10 |
| 400,000.00 | IBERDROLA FINANZAS 1.00 16-24 07/03A | 411,372.00 | 0.07 | 2,000,000.00 | BP CAPITAL MARKETS 3.25 20-XX 22/06A | 2,135,160.00 | 0.39 |
| 700,000.00 | IBERDROLA FINANZAS 1.00 17-25 07/03A | 726,285.00 | 0.13 | 850,000.00 | BRITISH TELECOM 1.00 17-24 21/11A | 874,089.00 | 0.16 |
| 400,000.00 | IBERDROLA FINANZAS S 0.875 20-25 14/04A | 414,060.00 | 0.07 | 900,000.00 | BRITISH TELECOM 1.125 16-23 10/03A | 917,982.00 | 0.16 |
| 600,000.00 | INMOB COLONIAL 1.625 17-25 28/11A | 635,244.00 | 0.11 | 300,000.00 | BRITISH TELECOM 0.50 19-25 12/09A | 304,089.00 | 0.05 |
| 700,000.00 | INMOB COLONIAL 2.00 18-26 17/04A | 753,081.00 | 0.14 | 300,000.00 | BRITISH TELECOM 0.875 18-23 26/09A | 305,511.00 | 0.05 |
| 600,000.00 | LAR ESPANA REAL ESTA 1.75 21-26 22/07A | 611,988.00 | 0.11 | 700,000.00 | BRITISH TELECOM 1.75 16-26 10/03A | 746,445.00 | 0.13 |
| 300,000.00 | MAPFRE 1.625 16-26 19/05A | 323,784.00 | 0.06 | 650,000.00 | BRITISH TELECOM 3.22 17-24 23/06A | 666,887.00 | 0.12 |
| 500,000.00 | MERLIN PROPERTIES 2.225 16-23 25/04A | 515,055.00 | 0.09 | 100,000.00 | COCA COLA ENTER 2.375 13-25 07/05A | 108,353.00 | 0.02 |
| 400,000.00 | PROSEGUR CASH SA 1.375 17-26 04/02A | 420,952.00 | 0.08 | 500,000.00 | COCA-COLA EUROPEAN 1.125 16-24 26/05A | 516,140.00 | 0.09 |
| 400,000.00 | PROSEGUR CIA 1.00 18-23 08/02A | 405,020.00 | 0.07 | 400,000.00 | COCA-COLA EUROPEAN 2.625 13-23 06/11A | 421,120.00 | 0.08 |
| 200,000.00 | RED ELECTRICA CORPOR 0.875 20-25 14/04A | 206,732.00 | 0.04 | 300,000.00 | DS SMITH PLC 1.375 17-24 26/07A | 310,362.00 | 0.06 |
| 300,000.00 | SERVICIOS MEDIO 0.815 19-23 04/12A | 304,875.00 | 0.05 | 400,000.00 | DS SMITH PLC 2.25 15-22 16/09A | 406,940.00 | 0.07 |
| 900,000.00 | TELEFONICA EMIS 1.528 17-25 17/01A | 949,365.00 | 0.17 | 100,000.00 | EASYJET PLC 1.75 16-23 09/02A | 102,030.00 | 0.02 |
| 500,000.00 | TELEFONICA EMISIONES 1.495 18-25 11/09A | 528,535.00 | 0.09 | 400,000.00 | EASYJET PLC 0.8750 19-25 11/06A | 405,068.00 | 0.07 |
| 400,000.00 | TELEFONICA EMISIONES 1.069 19-24 05/02A | 410,784.00 | 0.07 | 100,000.00 | EXPERIAN FINANCE PLC 1.375 17-26 25/06A | 105,652.00 | 0.02 |
| 1,300,000.00 | TELEFONICA EMISIONES 1.46 16-26 13/04A | 1,383,096.00 | 0.26 | 800,000.00 | HSBC HOLDINGS PLC 3.00 15-25 30/06A | 881,096.00 | 0.16 |
| 700,000.00 | TELEFONICA EMISIONES 3.987 13-23 23/01A | 739,886.00 | 0.13 | 650,000.00 | IMP BRND FIN 1.125 19-23 14/08A | 661,875.50 | 0.12 |
| | Sweden | 9,788,345.56 | 1.76 | 500,000.00 | IMPERIAL BRANDS FINAN 1.375 17-25 27/01A | 515,950.00 | 0.09 |
| 350,000.00 | AB SAGAX 2 18-24 17/01A | 364,112.00 | 0.07 | 500,000.00 | IMPERIAL TABACCO FIN 3.375 14-26 26/02A | 560,500.00 | 0.10 |
| 200,000.00 | AB SAGAX 2.25 19-25 13/03A | 212,322.00 | 0.04 | 500,000.00 | INFORMA PLC 1.5000 18-23 05/07A | 512,895.00 | 0.09 |
| 800,000.00 | AKELIUS RESIDENTIAL 1.75 17-25 07/02A | 842,416.00 | 0.14 | 800,000.00 | INFORMA PLC 2.125 20-25 06/10A | 847,120.00 | 0.15 |
| 600,000.00 | AKELIUS RESIDENTIAL 1.125 17-24 14/03A | 616,002.00 | 0.11 | 300,000.00 | ITV PLC 2.125 15-22 21/09 | 305,046.00 | 0.05 |
| 450,000.00 | ALFA LAVAL 1.375 14-22 12/09A | 455,260.50 | 0.08 | 400,000.00 | MONDI FINANCE 1.50 16-24 15/04A | 414,428.00 | 0.07 |
| 304,000.00 | ALFA LAVAL TREA 0.2500 19-24 25/06A | 306,748.16 | 0.06 | 150,000.00 | MONDI FINANCE P 1.6250 18-26 27/04A | 159,648.00 | 0.03 |
| 200,000.00 | CASTELLUM AB 2.125 18-23 20/11A | 208,944.00 | 0.04 | 600,000.00 | NAT GRID GAS FIN 0.625 16-24 22/09A | 611,544.00 | 0.11 |
| 900,000.00 | ESSITY AB 1.125 17-24 27/03A | 926,559.00 | 0.16 | 200,000.00 | NATIONAL GRID ELECTR 0.19 20-25 20/01A | 201,376.00 | 0.04 |
| 400,000.00 | ESSITY AB 2.50 13-23 09/06A | 418,596.00 | 0.08 | 1,100,000.00 | NATWEST GRP 2.50 16-23 22/03A | 1,143,626.00 | 0.21 |
| 400,000.00 | FASTIGHETS AB BALDER 1.875 17-25 14/03A | 420,644.00 | 0.08 | 350,000.00 | RENTOKIL INITIAL PLC 0.8750 19-26 30/05A | 360,780.00 | 0.06 |
| 400,000.00 | HEIMSTADEN BOST 1.1250 20-26 21/01A | 411,364.00 | 0.07 | 300,000.00 | ROYAL MAIL PLC 2.375 14-24 29/07A | 319,587.00 | 0.06 |
| 246,000.00 | HEIMSTADEN BOST 2.1250 19-23 05/09A | 255,871.98 | 0.05 | 900,000.00 | SANTANDER UK GROUP 1.125 16-23 08/09A | 922,797.00 | 0.17 |
| 500,000.00 | MOLNLYCKE HLDG 1.75 15-24 28/02A | 521,805.00 | 0.09 | 283,000.00 | SSE PLC 1.75 15-23 08/09A | 293,632.31 | 0.05 |
| 108,000.00 | ORLEN CAPITAL 2.50 16-23 07/06A | 112,561.92 | 0.02 | 1,800,000.00 | SSE PLC 1.25 20-25 16/04A | 1,870,668.00 | 0.35 |
| 400,000.00 | SAMHALL NORD 1.75 19-25 14/01A | 419,000.00 | 0.08 | 500,000.00 | STANDARD CHARTERED 3.625 12-22 23/11A | 520,730.00 | 0.09 |
| 200,000.00 | SCANIA CV AB 0.5 20-23 06/10A | 202,344.00 | 0.04 | 700,000.00 | STD CHARTERED SUB 3.125 14-24 19/11A | 765,765.00 | 0.14 |
| 600,000.00 | SCANIA CV AB 2.25 20-25 03/06A | 646,350.00 | 0.11 | 500,000.00 | TESCO CORPORATE 0.8750 19-26 29/05A | 513,925.00 | 0.09 |
| 200,000.00 | SECURITAS 1.25 18-25 03/06A | 207,612.00 | 0.04 | 1,400,000.00 | TESCO CORPORATE 1.375 18-24 10A | 1,438,402.00 | 0.26 |
| 50,000.00 | SECURITAS AB 1.125 17-24 20/02A | 51,317.00 | 0.01 | 1,000,000.00 | VODAFONE GROUP 2.20 16-26 25/08A | 1,101,570.00 | 0.20 |
| 550,000.00 | SKANDINAVISKA ENSKIL FL.R 16-28 31/10A | 565,174.50 | 0.10 | 800,000.00 | VODAFONE GROUP PLC 1.125 17-25 20/11A | 836,080.00 | 0.15 |
| 250,000.00 | SWEDISH MATCH AB 0.875 16-24 23/09A | 254,882.50 | 0.05 | 1,400,000.00 | VODAFONE GROUP PLC 1.75 16-23 25/08A | 1,456,826.00 | 0.26 |
| 300,000.00 | TELIA COMPANY AB 3.625 12-24 14/02A | 327,609.00 | 0.06 | 600,000.00 | VODAFONE GROUP PLC 1.875 14-25 11/09A | 642,738.00 | 0.12 |
| 900,000.00 | TELIASONERA EMTN 3.875 10-25 01/10A | 1,040,850.00 | 0.18 | 600,000.00 | WPP FINANCE SA 3.00 13-23 20/11A | 641,358.00 | 0.12 |
| | United Kingdom | 35,568,400.25 | 6.38 | | United States of America | 46,920,887.14 | 8.42 |
| 500,000.00 | ANGLO AMERICAN CAP 1.625 17-25 18/09A | 527,565.00 | 0.09 | 800,000.00 | ABBVIE INC 1.375 16-24 17/05A | 828,328.00 | 0.15 |
| 600,000.00 | ANGLO AMERICAN CAP 1.625 19-26 06/03A | 631,488.00 | 0.11 | 1,200,000.00 | ALTRIA GROUP INC 1.0 19-23 15/02A | 1,216,584.00 | 0.22 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | | | |
| 600,000.00 | ALTRIA GROUP INC 1.7 19-25 15/06A | 629,286.00 | 0.11 | 500,000.00 | ORACLE CORP 3.125 13-25 10/07A | 559,710.00 | 0.10 |
| 600,000.00 | AMERICAN INTL GROUP 1.50 16-23 08/06A | 614,442.00 | 0.11 | 400,000.00 | PERKINELMER INC 1.875 16-26 19/07A | 428,736.00 | 0.08 |
| 300,000.00 | AMERICAN TOWER 1.375 17-25 04/04A | 312,369.00 | 0.06 | 1,000,000.00 | RELAX CAPITAL INC 1.30 15-25 12/05A | 1,046,220.00 | 0.19 |
| 700,000.00 | AMGEN INC 2.00 16-26 25/02A | 759,374.00 | 0.14 | 600,000.00 | STRYKER CORP 0.25 19-24 03/12A | 606,072.00 | 0.11 |
| 650,000.00 | AT T 2.75 15-23 19/05A | 682,292.00 | 0.12 | 700,000.00 | STRYKER CORP 1.125 18-23 30/11A | 720,874.00 | 0.13 |
| 500,000.00 | AT&T INC 0.25 19-26 04/03A | 502,550.00 | 0.09 | 100,000.00 | SYSCO CORP 1.25 16-23 23/06A | 102,170.00 | 0.02 |
| 500,000.00 | AT&T INC 1.05 18-23 09/05A | 511,575.00 | 0.09 | 700,000.00 | THERMO FISHER SCIEN 2.00 14-25 15/04A | 747,432.00 | 0.13 |
| 1,300,000.00 | AT&T INC 1.30 15-23 05/09A | 1,333,254.00 | 0.23 | 400,000.00 | THERMO FISHER SCIENT 0.1250 19-25 01/03A | 402,500.00 | 0.07 |
| 1,083,000.00 | AT&T INC 1.80 18-26 05/09A | 1,164,246.66 | 0.21 | 700,000.00 | THERMO FISHER SCIENT 0.75 16-24 12/09A | 717,157.00 | 0.13 |
| 550,000.00 | AT&T INC 1.95 19-23 15/09A | 570,476.50 | 0.10 | 500,000.00 | THERMO FISHER SCIENT 1.40 17-26 23/01A | 527,835.00 | 0.09 |
| 1,000,000.00 | AT&T INC 2.40 14-24 15/03A | 1,056,030.00 | 0.19 | 1,000,000.00 | VERIZON COMM 3.25 14-26 17/02A | 1,141,110.00 | 0.20 |
| 600,000.00 | AT&T INC 2.50 13-23 15/03A | 600,178.00 | 0.11 | 1,100,000.00 | VERIZON COMMUNICATION 0.875 16-25 02/04A | 1,135,640.00 | 0.20 |
| 900,000.00 | AT&T INC 3.50 13-25 17/12A | 1,025,181.00 | 0.18 | 250,000.00 | VERIZON COMMUNICATION 1.625 14-24 01/03A | 261,002.50 | 0.05 |
| 429,000.00 | AVERY DENNISON CORP 1.25 17-25 03/03A | 446,623.32 | 0.08 | 500,000.00 | VF CORP 0.625 16-23 20/09A | 507,195.00 | 0.09 |
| 400,000.00 | BAT CAPITAL CORP 1.125 17-23 16/11A | 408,580.00 | 0.07 | 300,000.00 | WORLEY US FINANCE SU 0.875 21-26 09/06A | 303,174.00 | 0.05 |
| 400,000.00 | BECTON DICKINSON 0.0340 21-25 13/08A | 399,572.00 | 0.07 | 333,000.00 | XYLEM INC 2.25 16-23 11/03A | 343,063.26 | 0.06 |
| 1,100,000.00 | CAPITAL ONE FIN 0.80 19-24 12/06A | 1,123,111.00 | 0.20 | | Floating rate bonds | 72,272,241.15 | 12.96 |
| 137,000.00 | CELANESE US 1.125 16-23 26/09A | 140,242.79 | 0.03 | | Australia | 1,135,739.00 | 0.20 |
| 200,000.00 | CELANESE US HLDG LLC 1.25 17-25 11/02A | 207,036.00 | 0.04 | 700,000.00 | ANZ BANKING GRP FL.R 19-29 21/11A | 716,835.00 | 0.12 |
| 800,000.00 | DANAHER CORP 1.7 20-24 30/03A | 836,480.00 | 0.15 | 400,000.00 | COMMONW BK AUSTRALIA FL.R 17-29 03/10A | 418,904.00 | 0.08 |
| 900,000.00 | DIGITAL EURO FINCO 2.5 19-26 16/01A | 982,719.00 | 0.18 | | Austria | 2,247,611.00 | 0.40 |
| 200,000.00 | DXC TECHNOLOGY 1.75 18-26 26/01A | 211,804.00 | 0.04 | 500,000.00 | OMV AG FL.R 15-XX 09/12A | 607,450.00 | 0.11 |
| 600,000.00 | EASTMAN CHEMICAL 1.50 16-23 26/05S | 613,554.00 | 0.11 | 500,000.00 | RAIFFEISEN BANK FL.R 19-30 12/03A | 510,635.00 | 0.09 |
| 1,200,000.00 | FEDEX CORP 0.45 19-25 05/08A | 1,219,668.00 | 0.21 | 200,000.00 | UNIQA INSURANCE GROUP FL.R 13-43 31/07A | 224,046.00 | 0.04 |
| 200,000.00 | FID NATL INFO SERV 1.10 17-24 15/07A | 205,972.00 | 0.04 | 400,000.00 | UNIQA INSURANCE GROUP FL.R 15-46 27/07A | 496,020.00 | 0.09 |
| 700,000.00 | FIDELITY NATIONAL INF 0.125 19-22 03/12A | 703,101.07 | 0.13 | 400,000.00 | VOLKSBANK WIEN AG FL.R 17-27 06/10A | 409,460.00 | 0.07 |
| 500,000.00 | FIDELITY NATIONAL INF 0.625 19-25 03/12A | 510,510.00 | 0.09 | | Belgium | 1,027,476.00 | 0.18 |
| 800,000.00 | GECC 1.25 15-23 26/05A | 816,664.00 | 0.15 | 200,000.00 | ELIA SYSTEM FL.R 18-XX 05/12A | 210,148.00 | 0.04 |
| 2,000,000.00 | GENERAL ELECTRIC CO 0.875 17-25 17/05A | 2,053,960.00 | 0.36 | 400,000.00 | KBC GROUP NV FL.R 19-29 03/12A | 401,508.00 | 0.07 |
| 500,000.00 | GENERAL MILLS INC 0.45 20-26 15/01A | 508,125.00 | 0.09 | 400,000.00 | KBC GROUPE SA FL.R 17-29 18/09A | 415,820.00 | 0.07 |
| 500,000.00 | GENERAL MILLS INC 1.00 15-23 27/04A | 508,520.00 | 0.09 | | Denmark | 2,545,042.00 | 0.46 |
| 400,000.00 | GENERAL MOTORS FIN 0.20 19-20 02/09A | 401,640.04 | 0.07 | 1,000,000.00 | DANSKE BANK A/S FL.R 19-25 27/08A | 1,010,860.00 | 0.18 |
| 800,000.00 | GENERAL MOTORS FIN 0.85 20-26 26/02A | 812,896.00 | 0.15 | 650,000.00 | JYSKE BANK A/S FL.R 19-24 20/06A | 658,359.00 | 0.12 |
| 1,050,000.00 | GENERAL MOTORS FIN 0.955 16-23 07/09A | 1,069,225.50 | 0.19 | 850,000.00 | NYKREDIT REALKREDIT FL.R 15-27 17/11A | 875,823.00 | 0.16 |
| 500,000.00 | GENERAL MOTORS FIN 2.20 19-24 01/04A | 526,560.00 | 0.09 | | Finland | 828,664.00 | 0.15 |
| 900,000.00 | GENERAL MOTORS FINAN 1.694 18-25 26/03A | 942,633.00 | 0.17 | 800,000.00 | OP CORPORATE BANK PL FL.R 20-30 09/06A | 828,664.00 | 0.15 |
| 650,000.00 | HARLEY-DAVIDSON FIN 0.90 19-24 19/11A | 664,930.50 | 0.12 | | France | 13,620,981.00 | 2.44 |
| 400,000.00 | HARLEY-DAVIDSON FINA 3.875 20-23 19/05A | 425,608.00 | 0.08 | 600,000.00 | ARKEMA SA FL.R 19-49 31/12A | 631,722.00 | 0.11 |
| 200,000.00 | INTL FLAVORS & FRAG 1.75 16-24 14/03A | 208,366.00 | 0.04 | 1,200,000.00 | AXA SA 3.875 14-XX 07/11A | 1,325,988.00 | 0.25 |
| 100,000.00 | JEFFERIES GROUP 1.0000 19-24 19/07A | 102,718.00 | 0.02 | 200,000.00 | BNP PARIBAS FL.R 14-27 14/10A | 205,356.00 | 0.04 |
| 250,000.00 | KELLOGG CO 0.80 17-22 17/11A | 253,165.00 | 0.05 | 500,000.00 | BNP PARIBAS FL.R 18-30 20/11A | 537,630.00 | 0.10 |
| 800,000.00 | KELLOGG CO 1.00 16-24 17/05A | 824,040.00 | 0.15 | 600,000.00 | BPCE FL.R 15-27 30/11A | 619,194.00 | 0.11 |
| 300,000.00 | KENNEDY WIL EUR REGS 3.25 15-25 12/11A | 322,869.00 | 0.06 | 500,000.00 | CNP ASSURANCES FL.R 14-XX 18/11A | 554,475.00 | 0.10 |
| 450,000.00 | LIBERTY MUTUAL GROUP 2.75 16-26 04/05A | 498,915.00 | 0.09 | 700,000.00 | CNP ASSURANCES FL.R 14-45 05/06A | 795,501.00 | 0.14 |
| 150,000.00 | MANPOWER GROUP 1.875 15-22 11/09A | 152,199.00 | 0.03 | 500,000.00 | CREDIT AGRICOLE FL.R 20-30 05/06A | 520,255.00 | 0.09 |
| 300,000.00 | MANPOWERGROUP INC 1.75 18-26 22/06A | 320,829.00 | 0.06 | 400,000.00 | CREDIT AGRICOLE FL.R 14-XX 14/10A | 455,316.00 | 0.08 |
| 400,000.00 | MC DONALD S 2.875 13-25 17/12A | 449,088.00 | 0.08 | 600,000.00 | CREDIT AGRICOLE FL.R 15-XX 13/01A | 663,714.00 | 0.12 |
| 700,000.00 | MCDONALD'S CORP 0.625 17-24 29/01A | 713,363.00 | 0.13 | 300,000.00 | CREDIT MUTUEL ARKEA FL.R 17-29 25/10A | 313,065.00 | 0.06 |
| 800,000.00 | MCDONALD'S CORP 1.00 16-23 15/11A | 821,016.00 | 0.15 | 600,000.00 | DANONE SA FL.R 17-XX 23/06A | 613,578.00 | 0.11 |
| 500,000.00 | MCDONALD'S CORP REGD 2.375 12-24 27/11A | 539,365.00 | 0.10 | 300,000.00 | ENGIE SA FL.R 14-XX 02/06A | 327,795.00 | 0.06 |
| 250,000.00 | MCKESSON CORP 1.50 17-25 17/11A | 264,240.00 | 0.05 | 400,000.00 | ENGIE SA FL.R 19-XX 08/07A | 409,996.00 | 0.07 |
| 500,000.00 | MMS USA INVESTMENTS 0.625 19-25 13/06A | 509,920.00 | 0.09 | 900,000.00 | ENGIE SA FL.R 19-XX 28/02A | 972,108.00 | 0.17 |
| 600,000.00 | MOLSON COORS 1.25 16-24 15/07A | 618,342.00 | 0.11 | | | | |
| 400,000.00 | MYLAN INC 2.125 18/25 23/05A | 426,628.00 | 0.08 | | | | |
| 1,000,000.00 | MYLAN NV 2.25 16-24 22/11A | 1,064,790.00 | 0.19 | | | | |
| 400,000.00 | NATIONAL GRID 0.75 18-23 08/08A | 406,872.00 | 0.07 | | | | |
| 300,000.00 | NATIONAL GRID 1 17-24 12/07A | 308,370.00 | 0.06 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|-------------|--------------|---|----------------------|-------------|
| | EUR | | | | EUR | | |
| 800,000.00 | GROUPAMA SA FL.R 14-XX 28/05A | 918,632.00 | 0.16 | 1,100,000.00 | VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A | 1,180,817.00 | 0.21 |
| 400,000.00 | LA MONDIALE FL.R 14-XX 17/12A | 468,012.00 | 0.08 | | Spain | 5,667,418.00 | 1.02 |
| 600,000.00 | ORANGE FL.R 14-XX 07/02A | 666,708.00 | 0.12 | 700,000.00 | BANCO BILBAO VIZCAYA FL.R 19-29 22/02A | 736,974.00 | 0.13 |
| 700,000.00 | ORANGE SA FL.R 19-XX 15/04A | 734,937.00 | 0.13 | 800,000.00 | BANCO DE SABADELL SA FL.R 19-25 07/11A | 808,256.00 | 0.14 |
| 500,000.00 | SOCIETE GENERALE FL.R 18-28 23/02A | 507,935.00 | 0.09 | 800,000.00 | CAIXABANK S.A. FL.R 20-26 10/07A | 818,320.00 | 0.15 |
| 600,000.00 | SOCIETE GENERALE SA FL.R 20-30 24/11A | 604,380.00 | 0.11 | 700,000.00 | CAIXABANK S.A. FL.R 20-26 18/11A | 702,338.00 | 0.13 |
| 500,000.00 | SOGECAP SA FL.R 14-49 29/12A | 565,160.00 | 0.10 | 600,000.00 | CAIXABANK S.A. FL.R 21-31 18/03A | 607,242.00 | 0.11 |
| 200,000.00 | SUEZ FL.R 17-XX 19/04A | 209,524.00 | 0.04 | 1,500,000.00 | CAIXABANK SA FL.R 17-28 14/07A | 1,563,780.00 | 0.28 |
| | Germany | 3,909,355.00 | 0.70 | 400,000.00 | CAIXABANK SA FL.R 19-29 15/02A | 430,508.00 | 0.08 |
| 600,000.00 | COMMERZBANK AG FL.R 20-26 24/03A | 611,820.00 | 0.11 | | Sweden | 2,736,592.00 | 0.49 |
| 800,000.00 | DEUTSCHE BANK AG FL.R 20-26 03/09A | 830,184.00 | 0.15 | 700,000.00 | SWEDBANK AB FL.R 17-27 22/11A | 707,784.00 | 0.13 |
| 200,000.00 | DEUTSCHE BANK AG FL.R 20-26 10/06A | 209,696.00 | 0.04 | 300,000.00 | TELIA COMPANY AB FL.R 20-81 11/02A | 306,561.00 | 0.05 |
| 1,100,000.00 | DEUTSCHE BANK AG 1 20-25 19/11A | 1,123,848.00 | 0.20 | 1,400,000.00 | TELIA COMPANY AB FL.R 17-78 04/04A | 1,456,322.00 | 0.26 |
| 400,000.00 | MERCK KGAA FL.R 19-79 25/06A | 412,968.00 | 0.07 | 250,000.00 | VOLVO TREASURY FL.R 14-78 10/03A | 265,925.00 | 0.05 |
| 700,000.00 | MERCK KGAA FL.R 20-80 09/09A | 720,839.00 | 0.13 | | Switzerland | 3,485,589.00 | 0.63 |
| | Ireland | 410,664.00 | 0.07 | 1,000,000.00 | CREDIT SUISSE FL.R 17-25 17/07A | 1,028,840.00 | 0.18 |
| 400,000.00 | BANK OF IRELAND GRP FL.R 19-25 25/11A | 410,664.00 | 0.07 | 1,000,000.00 | CREDIT SUISSE GROUP FL.R 19-27 24/06A | 1,024,500.00 | 0.18 |
| | Italy | 3,267,097.90 | 0.59 | 1,300,000.00 | CREDIT SUISSE GROUP FL.R 20-26 02/04A | 1,432,249.00 | 0.27 |
| 600,000.00 | ENEL SPA FL.R 19-80 24/05A | 652,956.00 | 0.12 | | United Kingdom | 12,000,682.60 | 2.15 |
| 1,300,000.00 | UNICREDIT SPA FL.R 20-26 16/06A | 1,344,291.00 | 0.25 | 1,200,000.00 | AVIVA PLC FL.R 14-44 03/07A | 1,316,220.00 | 0.24 |
| 400,000.00 | UNICREDIT SPA FL.R 19-25 03/07A | 414,428.00 | 0.07 | 1,700,000.00 | BARCLAYS PLC FL.R 20-25 02/04A | 1,839,978.00 | 0.33 |
| 830,000.00 | UNICREDIT SPA FL.R 19-25 25/06A | 855,422.90 | 0.15 | 1,050,000.00 | BARCLAYS PLC FL.R 17-28 07/02A | 1,074,612.00 | 0.19 |
| | Luxembourg | 1,249,757.00 | 0.22 | 500,000.00 | BARCLAYS PLC FL.R 19-25 09/06A | 509,010.00 | 0.09 |
| 500,000.00 | AROUNDTOWN SA FL.R 49 31/12A | 486,855.00 | 0.08 | 500,000.00 | HBOS EMTN SUB FL.R 05-30 18/03A | 567,560.00 | 0.10 |
| 400,000.00 | AROUNDTOWN SA FL.R 18-XX 17/01A | 402,604.00 | 0.07 | 900,000.00 | LLOYDS BANKING GROUP FL.R 18-28 07/09A | 929,700.00 | 0.17 |
| 250,000.00 | AROUNDTOWN SA 2.875 19-XX 12/01A | 257,375.00 | 0.05 | 800,000.00 | NATIONWIDE BUILDING FL.R 17-29 25/07A | 838,552.00 | 0.15 |
| 100,000.00 | GRAND CITY PROPERTIES FL.R 18-XX 24/10A | 102,923.00 | 0.02 | 700,000.00 | NATIONWIDE BUILDING FL.R 18-26 08/03A | 733,978.00 | 0.13 |
| | Mexico | 668,394.00 | 0.12 | 1,330,000.00 | NATWEST GROUP PLC FL.R 18-26 02/03A | 1,399,319.60 | 0.25 |
| 600,000.00 | AMERICA MOVIL FL.R 13-73 06/09A | 668,394.00 | 0.12 | 700,000.00 | NATWEST GROUP PLC FL.R 18-25 04/03A | 733,446.00 | 0.13 |
| | Netherlands | 17,471,178.65 | 3.14 | 600,000.00 | NATWEST GROUP PLC FL.R 19-25 15/11A | 611,862.00 | 0.11 |
| 100,000.00 | ACHMEA BV FL.R 13-43 04/04A | 108,601.00 | 0.02 | 700,000.00 | SANTANDER UK GROUP H FL.R 20-25 28/02A | 706,454.00 | 0.13 |
| 200,000.00 | ACHMEA BV FL.R 15-49 31/12A | 220,074.00 | 0.04 | 700,000.00 | STANDARD CHARTERED P FL.R 20-30 09/06A | 739,991.00 | 0.13 |
| 795,000.00 | AEGON NV FL.R 14-44 25/04A | 867,464.25 | 0.16 | | Transferable securities dealt in on another regulated market | 33,623,901.46 | 6.03 |
| 300,000.00 | ASR NEDERLAND NV FL.R 15-45 29/09A | 352,815.00 | 0.06 | | Bonds | 30,143,849.46 | 5.41 |
| 500,000.00 | ASR NEDERLAND NV FL.R 14-XX 30/09A | 563,975.00 | 0.10 | | Australia | 2,164,788.00 | 0.39 |
| 200,000.00 | ATF NETHERLANDS BV FL.R 16-XX 20/01A | 207,966.00 | 0.04 | 100,000.00 | AUS PAC AIRPORT REGS 1.75 14-24 15/10 | 104,190.00 | 0.02 |
| 500,000.00 | ELM BV FL.R 15-XX 01/09A | 536,800.00 | 0.10 | 900,000.00 | AUSTRALIA NEW ZEALA 0.669 21-31 05/02A | 898,569.00 | 0.16 |
| 900,000.00 | IBERDROLA INTL BV FL.R 17-XX 22/02A | 919,350.00 | 0.16 | 200,000.00 | TRANSURBAN FINANCE 2.00 15-25 28/08A | 214,338.00 | 0.04 |
| 200,000.00 | IBERDROLA INTL BV FL.R 18-XX XX/XXA | 210,488.00 | 0.04 | 900,000.00 | TRANSURBAN FINANCE 1.875 14-24 16/09A | 947,691.00 | 0.17 |
| 800,000.00 | IBERDROLA INTL BV FL.R 49 31/12A | 864,952.00 | 0.16 | | Austria | 406,272.00 | 0.07 |
| 1,200,000.00 | IBERDROLA INTL BV 1.874 20-99 31/12A | 1,232,016.00 | 0.22 | 400,000.00 | VOLKSBANK WIEN AG 0.875 21-26 23/03A | 406,272.00 | 0.07 |
| 300,000.00 | ING GROUP NV FL.R 18-30 22/03A | 315,681.00 | 0.06 | | British Virgin Islands | 304,251.00 | 0.05 |
| 1,200,000.00 | ING GROUP NV FL.R 20-31 26/05A | 1,272,612.00 | 0.23 | 300,000.00 | TALENT YIELD (EURO) 1 20-25 24/09A | 304,251.00 | 0.05 |
| 1,000,000.00 | ING GROUP NV FL.R 17-28 11/04A | 1,045,290.00 | 0.19 | | France | 4,568,706.03 | 0.82 |
| 600,000.00 | ING GROUP NV FL.R 17-29 15/02A | 632,526.00 | 0.11 | 300,000.00 | ALD SA 0.0000 21-24 23/02A | 300,669.03 | 0.05 |
| 800,000.00 | ING GROUP NV FL.R 17-29 26/09A | 828,688.00 | 0.15 | 500,000.00 | ALD SA 0.375 20-23 19/10A | 505,430.00 | 0.09 |
| 1,100,000.00 | ING GROUP NV FL.R 19-30 13/11A | 1,113,541.00 | 0.20 | 800,000.00 | RCI BANQUE SA 1.75 19-26 10/04A | 844,448.00 | 0.15 |
| 300,000.00 | JT INTERNATIONAL FIN 2.375 20-81 07/10A | 315,405.00 | 0.06 | 1,000,000.00 | SAFRAN SA 0.125 21-26 16/03A | 1,001,410.00 | 0.19 |
| 800,000.00 | NN GROUP NV FL.R 14-XX 15/07A | 914,152.00 | 0.16 | 600,000.00 | SOCIETE GENERALE SA 1.125 21-31 01/04A | 605,010.00 | 0.11 |
| 1,200,000.00 | NN GROUP NV FL.R 14-44 08/04A | 1,325,652.00 | 0.23 | 500,000.00 | SODEXO 0.75 20-25 27/04A | 513,755.00 | 0.09 |
| 360,000.00 | VOLKSWAGEN INTL FIN FL.R 13-XX 04/09A | 390,614.40 | 0.07 | | | | |
| 1,000,000.00 | VOLKSWAGEN INTL FIN FL.R 14-26 24/03A | 1,128,470.00 | 0.20 | | | | |
| 900,000.00 | VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A | 923,229.00 | 0.17 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|---------------------|-------------|----------------------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 800,000.00 | SUEZ SA 0 21-26 09/03A | 797,984.00 | 0.14 | Floating rate bonds | 3,480,052.00 | 0.62 | |
| | Germany | 5,162,545.87 | 0.94 | Ireland | 647,478.00 | 0.12 | |
| 1,300,000.00 | BAYER AG 0.05 21-25 12/01A | 1,301,221.87 | 0.24 | 650,000.00 | BANK OF IRELAND GROU FL.R 21-27 10/03A | 647,478.00 | 0.12 |
| 1,400,000.00 | VANTAGE TOWERS 0.0000 21-25 31/03A | 1,397,494.00 | 0.26 | | Italy | 1,045,330.00 | 0.19 |
| 500,000.00 | VOLKSWAGEN FIN 0.0000 21-25 12/02A | 498,430.00 | 0.09 | 1,000,000.00 | ENI SPA FL.R 20-49 31/12A | 1,045,330.00 | 0.19 |
| 800,000.00 | VOLKSWAGEN LEASING G 0.375 21-26 19/05A | 801,624.00 | 0.14 | | Netherlands | 1,375,908.00 | 0.24 |
| 730,000.00 | VOLKSWAGEN LEASING 1.0000 18-23 16/02A | 741,680.00 | 0.13 | 400,000.00 | DE VOLKSBANK NV FL.R 20-30 22/07A | 419,676.00 | 0.08 |
| 400,000.00 | VOLKSWAGEN LEASING 1.6250 18-25 15/08A | 422,096.00 | 0.08 | 900,000.00 | VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A | 956,232.00 | 0.16 |
| | Ireland | 1,956,463.00 | 0.35 | | Spain | 411,336.00 | 0.07 |
| 400,000.00 | FCA BANK S.P.A. - IR 0.125 20-23 16/11A | 401,548.00 | 0.07 | 400,000.00 | BANCO DE SABADELL SA FL.R 20-27 11/09A | 411,336.00 | 0.07 |
| 900,000.00 | FCA BANK SPA 0.00 21-24 16/04A | 900,585.00 | 0.16 | | Other transferable securities | 25,073,170.24 | 4.50 |
| 600,000.00 | KERRY GROUP FIN SERV 2.375 15-25 10/09A | 654,330.00 | 0.12 | | Bonds | 21,559,176.24 | 3.87 |
| | Italy | 3,830,880.00 | 0.69 | | Australia | 313,497.00 | 0.06 |
| 1,100,000.00 | FCA BANK S.P.A. - IR 0.25 20-23 29/01A | 1,106,138.00 | 0.20 | 300,000.00 | GOODMAN AUST 1.375 17-25 27/09A | 313,497.00 | 0.06 |
| 600,000.00 | INTESA SANPAOLO 0.6250 21-26 24/02A | 603,006.00 | 0.11 | | Denmark | 661,591.00 | 0.12 |
| 600,000.00 | LEASYS S.P.A. 0 21-24 22/07A | 599,892.00 | 0.11 | 350,000.00 | CARLSBERG BREWERIES 0.50 17-23 06/09A | 354,508.00 | 0.06 |
| 1,100,000.00 | SNAM SPA 0.00 19-24 12/05A | 1,104,796.00 | 0.20 | 300,000.00 | NYKREDIT REALKREDIT 0.875 19-24 17/01A | 307,083.00 | 0.06 |
| 400,000.00 | TERNA SPA 1.0000 19-26 10/04A | 417,048.00 | 0.07 | | Finland | 881,166.00 | 0.16 |
| | Japan | 752,460.00 | 0.13 | 100,000.00 | ELISA CORP EMTN 0.875 17-24 17/03A | 102,354.00 | 0.02 |
| 750,000.00 | ASAHI GROUP HLD 0.0100 21-24 19/04A | 752,460.00 | 0.13 | 300,000.00 | ELISA CORPORATION 1.125 19-26 26/02A | 313,671.00 | 0.05 |
| | Luxembourg | 2,082,666.56 | 0.37 | 300,000.00 | KOJAMO 1.50 17-24 19/06A | 310,674.00 | 0.06 |
| 600,000.00 | CNH INDUSTRIAL FINAN 0 20-24 01/12A | 600,462.06 | 0.11 | 150,000.00 | SATO OYJ 1.375 19-24 31/05A | 154,467.00 | 0.03 |
| 400,000.00 | CPI PROPERTY GROUP S 2.75 20-26 12/05A | 438,568.00 | 0.08 | | France | 3,382,340.14 | 0.60 |
| 650,000.00 | DANFOSS FINANCE I B. 0.125 21-26 28/04A | 649,148.50 | 0.11 | 500,000.00 | COMPAGNIE DE SAINT-G 1.75 20-23 03/04A | 514,370.00 | 0.09 |
| 400,000.00 | GRAND CITY PROPERTIES 1.50 -49 31/12A | 394,488.00 | 0.07 | 1,400,000.00 | ENGIE SA 1.375 20-25 27/03A | 1,466,668.00 | 0.26 |
| | Netherlands | 2,738,797.00 | 0.49 | 1,400,000.00 | ORANGE SA 0 21-26 29/06A | 1,401,302.14 | 0.25 |
| 300,000.00 | DE VOLKSBANK NV 0.25 21-26 22/06A | 299,112.00 | 0.05 | | Germany | 506,859.00 | 0.09 |
| 200,000.00 | ISS FINANCE B.V. 1.25 20-25 07/07A | 207,404.00 | 0.04 | 100,000.00 | FRESENIUS SE 1.8750 19-25 15/02A | 106,199.00 | 0.02 |
| 1,000,000.00 | REPSOL INTL FINANCE 2.00 20-25 15/12A | 1,079,100.00 | 0.19 | 400,000.00 | VOLKSWAGEN LEASING 0.000001 21-23 12/07A | 400,660.00 | 0.07 |
| 600,000.00 | SIGNIFY N.V. 2 20-24 11/05A | 629,556.00 | 0.11 | | Iceland | 1,198,944.00 | 0.22 |
| 200,000.00 | STG GLOBAL FINANCE B 1.375 20-25 24/09A | 204,566.00 | 0.04 | 1,200,000.00 | ARION BANK 0.375 21-25 14/07A | 1,198,944.00 | 0.22 |
| 300,000.00 | VONOVIA FINANCE BV 1.50 16-26 10/06A | 319,059.00 | 0.06 | | Ireland | 2,401,034.03 | 0.43 |
| | Spain | 2,340,141.00 | 0.42 | 1,600,000.00 | CCEP FINANCE (IRELAN 0 21-25 06/05A | 1,600,688.00 | 0.29 |
| 400,000.00 | CRITERIA CAIXACORP 1.375 19-24 10/04A | 413,872.00 | 0.07 | 500,000.00 | FRESENIUS FINANCE IR 0 21-25 01/04A | 498,405.00 | 0.09 |
| 300,000.00 | FERROVIAL REGS 2.50 14-24 15/07A | 321,207.00 | 0.06 | 300,000.00 | STEEL FUNDING DESIGN 1.45 21-26 02/06A | 301,941.03 | 0.05 |
| 400,000.00 | IE2 HOLDCO 2.375 15-23 27/11A | 417,984.00 | 0.07 | | Italy | 524,395.00 | 0.09 |
| 500,000.00 | IE2 HOLDCO 2.875 16-26 01/06A | 554,330.00 | 0.10 | 500,000.00 | MEDIOBANCA 1.625 19-25 07/01A | 524,395.00 | 0.09 |
| 600,000.00 | MERLIN PROPERTIES 1.75 17-25 26/05A | 632,748.00 | 0.12 | | Japan | 208,798.00 | 0.04 |
| | Sweden | 105,967.00 | 0.02 | 200,000.00 | ASAHI GROUP HLD 1.151 17-25 19/09A | 208,798.00 | 0.04 |
| 100,000.00 | MOLNLYCKE HLDG 1.875 17-25 28/02A | 105,967.00 | 0.02 | | Luxembourg | 812,392.00 | 0.15 |
| | United Kingdom | 1,851,062.00 | 0.33 | 300,000.00 | CROMWELL EREIT LUX F 2.125 20-25 19/11A | 312,177.00 | 0.06 |
| 200,000.00 | CANARY WHARF GROUP I 1.75 21-26 07/04S | 203,792.00 | 0.04 | 500,000.00 | TRATON FINANCE LUXEM 0 21-24 14/06A | 500,215.00 | 0.09 |
| 200,000.00 | INTERCONTINENTAL HOT 1.625 20-24 08/10A | 207,980.00 | 0.04 | | Netherlands | 2,593,615.00 | 0.47 |
| 400,000.00 | TRITAX EUROBOX PLC 0.95 21-26 02/06A | 404,532.00 | 0.07 | 500,000.00 | B.A.T. NETHERLANDS F 2.375 20-24 07/04A | 532,340.00 | 0.10 |
| 300,000.00 | VIRGIN MONEY UK PLC 0.375 21-24 27/05A | 302,481.00 | 0.05 | 900,000.00 | EURONEXT NV 0.125 21-26 17/05A | 902,205.00 | 0.16 |
| 700,000.00 | WPP FINANCE SA 1.375 18-25 20/03A | 732,277.00 | 0.13 | 400,000.00 | JAB HOLDINGS BV 1.7500 18-26 25/06A | 425,428.00 | 0.08 |
| | United States of America | 1,878,850.00 | 0.34 | | | | |
| 400,000.00 | BERRY GLOBAL INC 1 20-25 02/01S | 408,000.00 | 0.07 | | | | |
| 800,000.00 | DIGITAL EURO 2.625 16-24 15/04A | 851,584.00 | 0.16 | | | | |
| 600,000.00 | PARKER HANNIFIN CORP 1.125 17-25 01/03A | 619,266.00 | 0.11 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|--------------|
| | | EUR | |
| 300,000.00 | VOLKSWAGEN INTERNATI 0.05 20-24 10/12A | 300,714.00 | 0.05 |
| 400,000.00 | WPC EUROBOND BV 2.2500 18-26 09/04A | 432,928.00 | 0.08 |
| | New Zealand | 204,844.00 | 0.04 |
| 200,000.00 | CHORUS LTD 1.125 16-23 18/10A | 204,844.00 | 0.04 |
| | Portugal | 304,275.00 | 0.05 |
| 300,000.00 | NOS SGPS 1.125 18-23 02/05A | 304,275.00 | 0.05 |
| | Spain | 713,313.00 | 0.13 |
| 300,000.00 | BANKINTER SA 0.8750 19-24 05/03A | 307,521.00 | 0.06 |
| 400,000.00 | KUTXABANK SA 0.50 19-24 25/09A | 405,792.00 | 0.07 |
| | Sweden | 1,337,593.96 | 0.24 |
| 400,000.00 | FASTIGHETS AB BALDER 1.875 17-26 23/01A | 422,592.00 | 0.08 |
| 400,000.00 | SCANIA CV AB 0 20-22 23/11A | 400,831.96 | 0.07 |
| 500,000.00 | TELE2 AB 1.1250 18-24 15/05A | 514,170.00 | 0.09 |
| | United Kingdom | 1,889,341.92 | 0.34 |
| 932,000.00 | BARCLAYS 1.5 18-23 03/09A | 963,277.92 | 0.17 |
| 300,000.00 | RENTOKIL INITIAL 0.95 17-24 22/11A | 308,550.00 | 0.06 |
| 600,000.00 | SSE PLC 0.875 17-25 06/09A | 617,514.00 | 0.11 |
| | United States of America | 3,625,177.19 | 0.64 |
| 380,000.00 | ABBVIE INC 1.25 20-24 30/03A | 392,422.20 | 0.07 |
| 400,000.00 | ABBVIE INC 1.5 20-23 30/03A | 413,864.00 | 0.07 |
| 400,000.00 | BECTON DICKINSON 1.401 18-23 24/05A | 409,984.00 | 0.07 |
| 400,000.00 | EURONET WORLDWIDE 1.375 19-26 22/05A | 408,140.00 | 0.07 |
| 900,000.00 | FIDELITY NATIONAL INF 0.75 19-23 21/05A | 913,257.00 | 0.17 |
| 450,000.00 | FISERV INC 0.375 19-23 01/07A | 454,023.00 | 0.08 |
| 591,000.00 | INTL FLAVORS & FRAG 1.80 18-26 25/09A | 633,486.99 | 0.11 |
| | Floating rate bonds | 3,513,994.00 | 0.63 |
| | Austria | 312,786.00 | 0.06 |
| 300,000.00 | BAWAG GROUP AG FL.R 19-29 26/03A | 312,786.00 | 0.06 |
| | Denmark | 2,261,512.00 | 0.40 |
| 800,000.00 | DANSKE BANK FL.R 19-29 21/06A | 842,680.00 | 0.15 |
| 400,000.00 | DANSKE BANK A/S FL.R 19-30 12/02A | 408,392.00 | 0.07 |
| 1,000,000.00 | JYSKE BANK A/S FL.R 20-25 15/10A | 1,010,440.00 | 0.18 |
| | Sweden | 513,640.00 | 0.09 |
| 500,000.00 | SWEDBANK AB FL.R 18-28 18/09A | 513,640.00 | 0.09 |
| | United Kingdom | 426,056.00 | 0.08 |
| 200,000.00 | INVESTEC BANK PLC FL.R 21-27 17/02A | 199,534.00 | 0.04 |
| 200,000.00 | LLOYDS BANKING GROUP FL.R 20-30 16/03A | 226,522.00 | 0.04 |
| | Total securities portfolio | 548,973,042.19 | 98.47 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|---------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 1,275,785,385.17 | 75.44 | | | |
| Bonds | 1,192,773,766.22 | 70.53 | | | |
| Australia | 23,267,325.07 | 1.38 | | | |
| 100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A | 123,447.88 | 0.01 | 19,000.00 QUEENSLAND TREASUR 6.50 08-33 14/03S | 20,083.27 | 0.00 |
| 50,000.00 AUSNET SERVICES HOLD 4.2 18-28 21/08S | 40,826.00 | 0.00 | 53,000.00 QUEENSLAND TREASURY 2.50 19-29 06/03S | 41,145.45 | 0.00 |
| 884,000.00 AUSTRALIA 0.25 19-24 21/11S | 637,202.99 | 0.04 | 134,000.00 QUEENSLAND TREASURY 3.25 18-29 21/08S | 109,274.30 | 0.01 |
| 860,000.00 AUSTRALIA 1.50 19-31 21/06S | 624,189.75 | 0.04 | 324,000.00 QUEENSLAND TREASURY 1.75 19-31 21/08S | 232,948.20 | 0.01 |
| 150,000.00 AUSTRALIA NEW ZEALA 1.65 20-25 16/01S | 111,014.54 | 0.01 | 155,000.00 QUEENSLAND TREASURY 2.75 16-27 20/08S | 122,106.76 | 0.01 |
| 793,000.00 AUSTRALIA 0.50 20-26 21/09S | 565,026.96 | 0.03 | 185,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S | 148,207.16 | 0.01 |
| 986,000.00 AUSTRALIA 1.00 20-30 21/12S | 686,724.52 | 0.04 | 221,000.00 QUEENSLAND TREASURY 3.25 16-28 21/07S | 179,569.73 | 0.01 |
| 849,000.00 AUSTRALIA 1.00 20-31 21/11S | 585,113.47 | 0.03 | 188,000.00 QUEENSLAND TREASURY 3.50 17-30 21/08S | 156,614.19 | 0.01 |
| 358,000.00 AUSTRALIA 1.75 20-51 21/06S | 223,840.56 | 0.01 | 166,000.00 QUEENSLAND TREASURY 4.25 12-23 21/07S | 128,567.29 | 0.01 |
| 729,000.00 AUSTRALIA 2.25 15-28 21/05S | 566,312.65 | 0.03 | 390,000.00 QUEENSLAND TREASURY 4.75 14-25 21/07S | 324,688.32 | 0.02 |
| 300,000.00 AUSTRALIA 2.25 17-22 21/11S | 222,133.11 | 0.01 | 304,000.00 QUEENSLAND TREASURY 5.75 11-24 22/07S | 252,117.60 | 0.01 |
| 1,113,000.00 AUSTRALIA 2.50 18-30 21/05S | 879,876.39 | 0.04 | 100,000.00 QUEENSLAND TREASURY 1.5 20-32 20/08S | 69,315.24 | 0.00 |
| 996,000.00 AUSTRALIA 2.75 12-24 21/04S | 768,914.48 | 0.05 | 25,000.00 QUEENSLAND TREASURY C 4.2 17-47 20/02S | 23,285.90 | 0.00 |
| 307,000.00 AUSTRALIA 2.75 14-35 21/06S | 248,343.18 | 0.01 | 200,000.00 RE1 LIMITED 5.125 20-80 24/09S | 213,750.00 | 0.01 |
| 761,000.00 AUSTRALIA 2.75 16-27 21/11S | 607,464.38 | 0.04 | 30,000.00 RIO TINTO FIN US 3.75 15-25 15/06S | 32,791.20 | 0.00 |
| 705,000.00 AUSTRALIA 2.75 16-28 21/11S | 565,395.46 | 0.03 | 100,000.00 RIO TINTO FIN USA 5.20 10-40 02/11S | 133,761.00 | 0.01 |
| 309,000.00 AUSTRALIA 2.75 18-41 10/07S | 242,586.48 | 0.01 | 90,000.00 SOUTH AUST FIN AUTH 2.25 16-24 15/08S | 68,321.09 | 0.00 |
| 418,000.00 AUSTRALIA 3.00 16-47 21/03S | 339,889.28 | 0.02 | 15,000.00 SOUTH AUST GOVT FIN 1.50 16-22 22/09S | 10,984.11 | 0.00 |
| 780,000.00 AUSTRALIA 3.25 12-29 21/04S | 646,751.10 | 0.04 | 150,000.00 SOUTH AUSTRALIAN GOV 2 21-36 19/07S | 102,981.46 | 0.01 |
| 973,000.00 AUSTRALIA 3.25 13-25 21/04S | 772,313.66 | 0.05 | 200,000.00 SOUTH AUSTRALIAN GOVER 1.75 20-32 24/05S | 142,097.69 | 0.01 |
| 211,000.00 AUSTRALIA 3.25 15-39 21/06S | 178,481.29 | 0.01 | 100,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A | 121,511.27 | 0.01 |
| 350,000.00 AUSTRALIA 3.75 14-34 21/04S | 314,719.45 | 0.02 | 150,000.00 TRANSURBAN FINANCE C 2.45 20-31 16/09S | 150,381.00 | 0.01 |
| 969,000.00 AUSTRALIA 4.25 13-26 21/04S | 812,052.15 | 0.04 | 100,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A | 122,025.84 | 0.01 |
| 260,000.00 AUSTRALIA 4.50 13-33 21/04S | 246,511.76 | 0.01 | 200,000.00 TREA CORP OF VICTORIA 5.50 11-26 17/11S | 177,276.84 | 0.01 |
| 883,000.00 AUSTRALIA 4.75 11-27 21/04S | 771,662.07 | 0.05 | 167,000.00 TREAS CORP VICTORIA 3.00 15-28 20/10S | 133,485.43 | 0.01 |
| 813,000.00 AUSTRALIA 5.50 11-23 21/04S | 636,799.26 | 0.04 | 50,000.00 TREASURY CORP 2.25 21-33 15/09S | 36,837.99 | 0.00 |
| 786,000.00 AUSTRALIA 1.25 20-32 21/05S | 552,573.35 | 0.03 | 332,000.00 TREASURY CORP 5.50 10-24 17/12S | 277,902.58 | 0.02 |
| 383,000.00 AUSTRALIA 1.75 21-32 21/11S | 282,245.39 | 0.02 | 120,000.00 TREASURY CORP OF VIC 1.25 20-27 24/04S | 86,781.57 | 0.01 |
| 110,000.00 AUSTRALIAN CAPITAL TE 1.25 19-25 22/05S | 81,140.52 | 0.00 | 170,000.00 TREASURY CORP OF VIC 1.5 20-30 25/02S | 120,275.89 | 0.01 |
| 100,000.00 BHP BILLITON 3.25 12-24 25/09A | 144,038.52 | 0.01 | 130,000.00 TREASURY CORP OF VICT 6.00 03-22 17/10S | 99,663.56 | 0.01 |
| 100,000.00 BHP BILLITON FIN REGS 3.125 13-33 29/04A | 143,896.39 | 0.01 | 191,000.00 TREASURY CORP VICT 4.25 13-32 20/12S | 170,236.17 | 0.01 |
| 20,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S | 26,615.80 | 0.00 | 255,000.00 TREASURY CORP VICT 2.50 19-29 22/10S | 196,967.47 | 0.01 |
| 100,000.00 BHP BILLITON FINANCE 4.30 12-42 25/09A | 177,584.76 | 0.01 | 100,000.00 VOLKSWAGEN FIN 3.10 19-23 17/04S | 74,806.43 | 0.00 |
| 100,000.00 COMM BK AUSTRALIA 1.625 16-31 10/02A | 131,099.26 | 0.01 | 132,000.00 WEST AUSTRALIAN TREAS.5.00 13-25 23/07S | 110,803.17 | 0.01 |
| 100,000.00 COMMONWEALTH BANK 3 12-26 04/09A | 147,858.31 | 0.01 | 180,000.00 WEST AUSTRL TREASUR 2.75 16-22 20/10S | 133,655.62 | 0.01 |
| 100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A | 122,727.01 | 0.01 | 43,200.00 WESTERN AUST TREAS 3.00 16-27 21/10S | 34,487.31 | 0.00 |
| 200,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S | 227,308.00 | 0.01 | 216,600.00 WESTERN AUSTR TSY 2.50 16-24 23/07S | 165,471.23 | 0.01 |
| 973,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S | 782,546.89 | 0.05 | 100,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S | 79,492.94 | 0.00 |
| 70,000.00 LEND LEASE FINANCE L 3.4 20-27 27/10S | 53,095.14 | 0.00 | 200,000.00 WESTPAC BANKING 5.25 13-23 21/11S | 159,186.69 | 0.01 |
| 200,000.00 MACQUARIE BANK LTD 2.3 20-25 22/01S | 207,462.00 | 0.01 | 100,000.00 WESTPAC BANKING 0.5 18-25 16/01A | 118,883.93 | 0.01 |
| 200,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S | 235,256.00 | 0.01 | 200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S | 213,010.00 | 0.01 |
| 100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A | 120,632.78 | 0.01 | 100,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A | 117,235.91 | 0.01 |
| 100,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A | 124,455.00 | 0.01 | 100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A | 118,572.17 | 0.01 |
| 100,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A | 118,122.50 | 0.01 | 50,000.00 WESTPAC BANKING CORP 2.963 20-40 16/11S | 49,321.50 | 0.00 |
| 100,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 16/11A | 117,640.38 | 0.01 | 100,000.00 WESTPAC BANKING CORP 0.38 19-26 02/04A | 118,715.89 | 0.01 |
| 200,000.00 NEW SOUTH WALES TREA 1.5 20-32 10/12S | 139,342.71 | 0.01 | 100,000.00 WESTPAC BKING CORP 3.40 18-28 25/01S | 110,544.00 | 0.01 |
| 110,000.00 NEW SOUTH WALES TREA 2.25 20-41 29/04S | 74,841.18 | 0.00 | 100,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S | 112,001.00 | 0.01 |
| 150,000.00 NEW SOUTH WALES TREAS 5.0 12-24 20/08S | 122,562.51 | 0.01 | | | |
| 165,100.00 NEW STH WALES TSY 4.00 13-23 20/04S | 126,362.82 | 0.01 | Austria | 9,691,672.15 | 0.57 |
| 405,000.00 NSW TREASURY 3.00 16-30 20/02S | 324,193.15 | 0.02 | 328,000.00 AUSTRIA 0.00 16-23 15/07U | 385,305.44 | 0.02 |
| 200,000.00 NSW TREASURY 3.00 16-28 20/03S | 159,789.11 | 0.01 | 326,000.00 AUSTRIA 0.5 19-29 20/02A | 396,701.03 | 0.02 |
| 230,000.00 NSW TREASURY CORP 3.00 17-29 20/04S | 184,199.41 | 0.01 | 478,000.00 AUSTRIA 0.50 17-27 20/04A | 582,131.27 | 0.02 |
| | | | 456,000.00 AUSTRIA 0.75 16-26 20/10A | 561,194.19 | 0.03 |
| | | | 346,000.00 AUSTRIA 0.75 18-28 20/02A | 428,388.78 | 0.03 |
| | | | 210,000.00 AUSTRIA 0.75 20-51 20/03A | 250,753.90 | 0.01 |
| | | | 201,000.00 AUSTRIA 1.20 15-25 20/10A | 249,993.83 | 0.01 |
| | | | 281,000.00 AUSTRIA 1.50 16-47 20/02A | 398,043.99 | 0.02 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|----------------------|-------------|------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 71,000.00 | AUSTRIA 1.50 16-86 02/11A | 105,749.14 | 0.01 | 256,172.00 | BELGIUM 3.75 13-45 22/06A | 490,694.75 | 0.03 |
| 292,000.00 | AUSTRIA 1.65 14-24 21/10A | 362,555.81 | 0.02 | 223,344.00 | BELGIUM 4.00 12-32 28/03A | 364,815.47 | 0.02 |
| 234,000.00 | AUSTRIA 1.75 13-23 20/10A | 285,098.43 | 0.02 | 419,961.00 | BELGIUM 4.25 10-41 28/03A | 811,780.23 | 0.04 |
| 153,000.00 | AUSTRIA 2.10 17-17 20/09A | 285,547.99 | 0.02 | 400,490.00 | BELGIUM 4.25 12-22 28/09A | 486,867.93 | 0.03 |
| 238,000.00 | AUSTRIA 2.40 13-34 23/05A | 352,406.05 | 0.02 | 236,098.00 | BELGIUM 4.50 11-26 28/03A | 336,368.16 | 0.02 |
| 144,000.00 | AUSTRIA 3.15 12-44 20/06A | 263,752.73 | 0.02 | 372,100.00 | BELGIUM 5.00 04-35 28/03A | 700,402.74 | 0.03 |
| 258,000.00 | AUSTRIA 3.40 12-22 22/11A | 313,032.63 | 0.02 | 100,000.00 | BELGIUM 0.01 20-27 23/06A | 117,168.69 | 0.01 |
| 97,000.00 | AUSTRIA 3.80 12-62 26/01A | 232,623.50 | 0.01 | 200,000.00 | BELGIUM 1 20-51 23/06A | 230,631.05 | 0.01 |
| 346,000.00 | AUSTRIA 4.15 06-37 15/03A | 636,866.97 | 0.03 | 100,000.00 | BPOST BANK NV 1.25 18-26 11/07A | 122,444.23 | 0.01 |
| 265,000.00 | AUSTRIA 4.85 09-26 15/03A | 382,532.43 | 0.02 | 200,000.00 | COMMUNAUTE EUROPEENN 0 20-25 17/11A | 236,101.29 | 0.01 |
| 270,000.00 | AUSTRIA 0.00 20-30 20/02A | 314,631.28 | 0.02 | 300,000.00 | COMMUNAUTE EUROPEENN 0 20-30 27/10A | 349,110.55 | 0.02 |
| 93,000.00 | AUSTRIA 0.00 20-40 20/10A | 98,187.57 | 0.01 | 200,000.00 | COMMUNAUTE EUROPEENN 0 20-35 01/12A | 222,782.64 | 0.01 |
| 18,000.00 | AUSTRIA 0.70 21-71 20/04A | 19,716.25 | 0.00 | 200,000.00 | COMMUNAUTE EUROPEENN 0 21-26 30/03A | 236,187.06 | 0.01 |
| 84,000.00 | AUSTRIA 0.85 30/06 20-2120A | 86,935.15 | 0.01 | 200,000.00 | COMMUNAUTE EUROPEENN 0 21-29 25/05A | 234,233.07 | 0.01 |
| 100,000.00 | AUTOBAHN FINANZ 2.75 12-32 11/06A | 146,619.92 | 0.01 | 100,000.00 | COMMUNAUTE EUROPEENN 0 21-31 20/07A | 115,870.66 | 0.01 |
| 128,000.00 | AUTOBAHN SCHNELL 3.375 10-25 22/09A | 170,121.25 | 0.01 | 700,000.00 | COMMUNAUTE EUROPEENN 0 21-31 22/06A | 810,137.34 | 0.04 |
| 97,000.00 | AUTRICHE 0.00 17-22 20/09A | 113,128.63 | 0.01 | 150,000.00 | COMMUNAUTE EUROPEENN 0.1 20-40 27/10A | 162,278.50 | 0.01 |
| 100,000.00 | BAWAG P.S.K. BANK FU 0.01 20-28 21/01A | 116,560.22 | 0.01 | 300,000.00 | COMMUNAUTE EUROPEENN 0.2 21-36 16/03A | 340,390.56 | 0.02 |
| 100,000.00 | BAWAG P.S.K. BANK FU 0.01 20-35 19/11A | 109,436.17 | 0.01 | 275,000.00 | COMMUNAUTE EUROPEENN 0.3 20-50 17/11A | 295,266.85 | 0.02 |
| 100,000.00 | ERSTE GROUP BANK AG 0.875 19-34 15/05A | 123,796.72 | 0.01 | 300,000.00 | COMMUNAUTE EUROPEENN 0.45 21-41 20/07A | 344,973.05 | 0.02 |
| 100,000.00 | HYPO NOE LANDESBANK 0.01 20-27 19/05A | 116,574.15 | 0.01 | 100,000.00 | COMMUNAUTE EUROPEENN 0.45 21-46 30/03A | 113,498.29 | 0.01 |
| 100,000.00 | OEBB INFR 3.875 10-25 30/06A | 134,179.75 | 0.01 | 120,000.00 | COMMUNAUTE EUROPEENN 0.7 21-51 06/07A | 142,963.90 | 0.01 |
| 200,000.00 | OEBB INFRA 1.00 14-24 18/11A | 241,731.48 | 0.01 | 200,000.00 | COMMUNAUTE EUROPEENN 0.75 21-47 25/05A | 242,259.96 | 0.01 |
| 12,000.00 | OEBB INFRASTRUCT.EMTN 3.375 12-32 18/05A | 18,427.17 | 0.00 | 100,000.00 | COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A | 130,023.76 | 0.01 |
| 100,000.00 | OEBB INFRASTRUKTUR AG 2.25 14-29 28/05A | 135,189.20 | 0.01 | 100,000.00 | ELIA SYSTEM OPERATOR 1.375 19-26 14/01A | 122,358.47 | 0.01 |
| 22,000.00 | OEBB INFRA 3.00 13-33 24/10A | 33,446.32 | 0.00 | 50,000.00 | EUROPEAN UNION 0.5 18-25 04/04A | 59,939.15 | 0.00 |
| 100,000.00 | OESTER.KONTROLLBK 0.25 17-24 26/09A | 118,130.61 | 0.01 | 200,000.00 | EUROPEAN UNION 0.625 15-23 04/11S | 237,700.64 | 0.01 |
| 50,000.00 | OESTER.KONTROLLBK 2.875 05-30 25/02A | 66,866.62 | 0.00 | 100,000.00 | EUROPEAN UNION 0.75 16-31 04/04A | 124,133.98 | 0.01 |
| 150,000.00 | OESTERREICHISCHE KON 0.375 20-25 17/09S | 147,298.50 | 0.01 | 18,000.00 | EUROPEAN UNION 1.125 16-36 04/04 | 23,149.56 | 0.00 |
| 200,000.00 | OMV AG 1.00 17-26 14/12A | 242,929.83 | 0.01 | 100,000.00 | EUROPEAN UNION 1.50 15-35 04/10A | 134,359.39 | 0.01 |
| 100,000.00 | OMV AG 1.00 17-26 14/12A | 116,114.04 | 0.01 | 78,000.00 | EUROPEAN UNION 1.875 14-24 04/04A | 95,924.14 | 0.01 |
| 100,000.00 | RAIFFEISEN BANK INTE 1.375 21-33 17/06A | 120,567.89 | 0.01 | 100,000.00 | EUROPEAN UNION 2.50 12-27 04/11A | 135,410.56 | 0.01 |
| 100,000.00 | RAIFFEISENBK 0.625 18-26 29/08A | 120,567.89 | 0.01 | 186,000.00 | EUROPEAN UNION 3.00 11-26 04/09A | 251,445.44 | 0.01 |
| 261,000.00 | REPUBLIC OF AUS 0.0000 19-24 15/07A | 308,151.51 | 0.02 | 17,000.00 | EUROPEAN UNION 3.375 12-38 04/04A | 29,076.83 | 0.00 |
| 100,000.00 | UNICREDIT BANK AUSTRI 0.625 19-26 16/01A | 120,253.81 | 0.01 | 73,000.00 | EUROPEAN UNION 3.75 12-42 04/04A | 137,666.57 | 0.01 |
| | Azerbaijan | 117,296.17 | 0.01 | 80,000.00 | EUROPEAN UNION 3.375 12-32 04/04A | 124,327.52 | 0.01 |
| 100,000.00 | BANQUE INTERNATIONALE 0 20-27 16/01A | 117,296.17 | 0.01 | 100,000.00 | ING BELGIQUE SA 0.625 18-25 30/05A | 119,913.08 | 0.01 |
| | Belgium | 16,499,732.65 | 0.98 | 100,000.00 | KBC BANK SA 0.75 18-26 08/03A | 121,176.34 | 0.01 |
| 100,000.00 | ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A | 121,911.11 | 0.01 | 100,000.00 | KBC GROUPE SA 19-24 25/01A | 119,610.59 | 0.01 |
| 150,000.00 | ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A | 193,312.87 | 0.01 | 100,000.00 | REGION WALLONNE 1.25 19-34 03/05A | 125,715.94 | 0.01 |
| 100,000.00 | ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A | 128,823.09 | 0.01 | 100,000.00 | REGION WALLONNE 1.0500 20-40 22/06A | 118,182.76 | 0.01 |
| 120,000.00 | ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A | 167,561.88 | 0.01 | 100,000.00 | SOLVAY SA 1.625 15-22 02/12A | 117,955.61 | 0.01 |
| 120,000.00 | ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A | 166,253.23 | 0.01 | | Bermuda | 538,155.00 | 0.03 |
| 100,000.00 | ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A | 155,245.99 | 0.01 | 100,000.00 | AIRCASTLE LTD 2.85 21-28 26/01S | 101,367.00 | 0.01 |
| 100,000.00 | BELFIUS BANQUE SA 0.00 19-26 28/08U | 115,242.51 | 0.01 | 200,000.00 | ATHENE HOLDING LTD 4.125 18-28 12/01S | 222,128.00 | 0.01 |
| 351,106.00 | BELGIUM 0.00 21-31 22/10U | 401,990.64 | 0.02 | 200,000.00 | ATHENE HOLDING LTD 3.5 20-31 08/10S | 214,660.00 | 0.01 |
| 435,327.00 | BELGIUM 0.20 16-23 22/10A | 513,795.34 | 0.03 | | British Virgin Islands | 1,563,292.00 | 0.09 |
| 386,377.00 | BELGIUM 0.80 15-25 22/06A | 471,023.05 | 0.03 | 200,000.00 | CHINA CINDA FINANC 3.875 18-23 08/02S | 205,542.00 | 0.01 |
| 808,686.00 | BELGIUM 0.80 17-27 22/06A | 1,001,417.30 | 0.05 | 200,000.00 | CNOOC FINANCE 2002 L 5.75 11-41 26/01S | 259,648.00 | 0.03 |
| 407,331.00 | BELGIUM 1.00 16-26 22/06A | 505,324.58 | 0.03 | 200,000.00 | SINOPEC GR OVER REGS 4.10 15-45 28/04S | 227,940.00 | 0.01 |
| 330,644.00 | BELGIUM 1.25 18-33 22/04A | 430,843.10 | 0.03 | 200,000.00 | SINOPEC GROUP 4.375 13-23 17/10S | 214,108.00 | 0.01 |
| 216,960.00 | BELGIUM 1.45 17-37 22/06A | 289,235.57 | 0.02 | 200,000.00 | SINOPEC GROUP OVERSEAS 3.75 18-23 12/09S | 211,176.00 | 0.01 |
| 307,561.00 | BELGIUM 1.90 15-38 22/06A | 436,352.73 | 0.03 | 200,000.00 | STATE GRID OVERSEAS 4.25 18-28 02/05S | 228,284.00 | 0.01 |
| 170,681.00 | BELGIUM 2.15 16-66 22/06A | 276,753.05 | 0.02 | 200,000.00 | STATE GRID REGS 4.125 14-24 07/05S | 216,594.00 | 0.01 |
| 492,368.00 | BELGIUM 2.25 13-23 22/06A | 599,743.42 | 0.04 | | | | |
| 313,823.00 | BELGIUM 2.60 14-24 22/06A | 396,307.70 | 0.02 | | | | |
| 188,653.00 | BELGIUM 3.00 14-34 22/06A | 293,298.19 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|-------------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| | Bulgaria | 237,912.73 | 0.01 | | | | |
| 100,000.00 | BULGARIA (REP OF) 2.95 14-24 03/09A | 126,354.52 | 0.00 | 100,000.00 | CANADA 1.625 20-25 22/01S | 103,212.00 | 0.01 |
| 100,000.00 | BULGARIA 1.375 20-50 23/09A | 111,558.21 | 0.01 | 300,000.00 | CANADA 1.75 20-25 24/02S | 241,817.79 | 0.01 |
| | Canada | 35,752,594.10 | 2.11 | 160,000.00 | CANADA 1.75 21-53 01/12S | 118,182.67 | 0.01 |
| 250,000.00 | ALBERTA (PROV OF) 2.35 15-25 01/06S | 205,877.91 | 0.01 | 40,000.00 | CANADA 2.0 17-22 15/11S | 40,808.80 | 0.00 |
| 100,000.00 | ALBERTA PROVINCE 3.3 18-28 15/03S | 111,204.00 | 0.01 | 550,000.00 | CANADA 2.05 20-30 27/01S | 436,968.15 | 0.03 |
| 100,000.00 | ALBERTA PROVINCE 3.35 18-23 01/11S | 106,070.00 | 0.01 | 473,000.00 | CANADA 2.25 14-25 01/06S | 391,563.27 | 0.02 |
| 100,000.00 | BANK OF MONTREAL 0.10 16-23 20/10A | 117,121.17 | 0.01 | 537,000.00 | CANADA 2.25 18-29 01/06S | 452,987.96 | 0.03 |
| 200,000.00 | BANK OF MONTREAL 3.3 19-24 05/02S | 212,634.00 | 0.01 | 247,000.00 | CANADA 2.3 19-29 01/09S | 202,025.06 | 0.01 |
| 200,000.00 | BANK OF NOVA SC 0.3750 18-23 23/10A | 235,549.63 | 0.01 | 429,000.00 | CANADA 2.50 13-24 01/06S | 354,783.22 | 0.02 |
| 200,000.00 | BANK OF NOVA SC 2.7000 19-26 03/08S | 212,004.00 | 0.01 | 119,000.00 | CANADA 2.55 16-27 01/06S | 99,092.18 | 0.01 |
| 100,000.00 | BANK OF NOVA SCOTI 2.29 17-24 28/06S | 81,596.56 | 0.00 | 331,000.00 | CANADA 2.75 14-48 01/12S | 304,875.55 | 0.02 |
| 210,000.00 | BANK OF NOVA SCOTIA 2.375 19-23 18/01S | 215,615.40 | 0.01 | 134,000.00 | CANADA 2.75 14-64 01/12S | 126,077.75 | 0.01 |
| 200,000.00 | BANK OF NOVA SCOTIA 2.2 20-25 10/01S | 207,544.00 | 0.01 | 458,000.00 | CANADA 3.50 11-45 01/12S | 471,853.55 | 0.03 |
| 100,000.00 | BARRICK PD AUST 5.95 09-39 15/10S | 137,082.00 | 0.01 | 344,000.00 | CANADA 4.00 08-41 01/06S | 367,797.32 | 0.02 |
| 100,000.00 | BK NOVA SCOTIA 0.25 19-24 11/01A | 117,606.77 | 0.01 | 291,000.00 | CANADA 5.00 04-37 01/06S | 332,171.23 | 0.02 |
| 150,000.00 | BQUE NATIONALE CANADA .75 18/25 13/03A | 180,048.68 | 0.01 | 167,000.00 | CANADA 5.00 06-38 01/12S | 177,270.16 | 0.01 |
| 100,000.00 | BQUE TORONTO DOM. 0.625 18-25 06/06A | 119,734.60 | 0.01 | 234,000.00 | CANADA 5.00 09-41 01/12S | 253,671.26 | 0.01 |
| 100,000.00 | BRIT COLUMBIA 3.30 13-23 18/12S | 83,464.93 | 0.00 | 387,000.00 | CANADA 5.75 01-33 01/06S | 438,597.93 | 0.03 |
| 110,000.00 | BRIT.COLUMBIA (PROV) 4.30 10-42 18/06S | 110,525.35 | 0.01 | 93,000.00 | CANADA 5.75 98-29 01/06S | 97,044.12 | 0.01 |
| 50,000.00 | BRITISH COLUMBI 4.9500 08-40 18/06S | 53,599.42 | 0.00 | 39,000.00 | CANADA 8.00 92-23 01/06S | 34,615.40 | 0.00 |
| 150,000.00 | BROOKFIELD FINANCE 4.70 17-47 20/09S | 181,821.00 | 0.01 | 605,000.00 | CANADIAN GOVERNMENT 1.75 17-23 01/03S | 486,481.55 | 0.03 |
| 1,487,000.00 | CANADA 2.00 17-51 01/12S | 1,177,470.93 | 0.06 | 373,000.00 | CANADIAN GOVERNMENT 1.25 19-25 01/03S | 298,266.45 | 0.02 |
| 1,033,000.00 | CANADA 1.25 19-30 01/06S | 805,017.55 | 0.05 | 200,000.00 | CANADIAN IMPERI 1.1500 21-26 08/07S | 200,187.98 | 0.01 |
| 420,000.00 | CANADA 2.00 17-28 01/06S | 347,602.12 | 0.02 | 300,000.00 | CANADIAN IMPERIAL BANK 3.5 18-23 13/09S | 318,003.00 | 0.02 |
| 493,000.00 | CANADA 2.2500 18-24 01/03S | 404,111.66 | 0.02 | 150,000.00 | CANADIAN NATL RAILWAY 4.5 18-49 20/01S | 189,003.00 | 0.01 |
| 995,000.00 | CANADA GVT 2.0 18.23 06/04S | 806,835.61 | 0.05 | 100,000.00 | CENOVUS ENERGY 5.40 17-47 15/06S | 123,074.00 | 0.01 |
| 350,000.00 | CANADA HOUSING 2.25 15-25 15/12S | 288,444.56 | 0.02 | 100,000.00 | CENOVUS ENERGY 6.75 10-39 15/11S | 136,159.00 | 0.01 |
| 25,000.00 | CANADA HOUSING 2.35 17-28 22/11S | 20,760.46 | 0.00 | 100,000.00 | CIBC 0.04 19-27 09/07A | 116,725.98 | 0.01 |
| 220,000.00 | CANADA HOUSING TR 1 2.35 17-27 15/06S | 182,641.68 | 0.01 | 29,000.00 | CITY OF MONTREA 3.1500 17-36 01/12S | 24,321.57 | 0.00 |
| 690,000.00 | CANADA HOUSING TRUST 1.75 20-30 15/06S | 544,422.02 | 0.03 | 60,000.00 | CU INC 4.543 11-41 24/10S | 55,782.10 | 0.00 |
| 270,000.00 | CANADA HOUSING TRUST 1.95 15-25 15/12S | 219,903.63 | 0.01 | 100,000.00 | EDC 2.625 19-24 21/02S | 105,122.00 | 0.01 |
| 300,000.00 | CANADA HOUSING TRUST 1.25 21-26 23/03S | 236,688.65 | 0.01 | 100,000.00 | ENBRIDGE 4.50 14-44 10/06S | 116,198.00 | 0.01 |
| 300,000.00 | CANADA HOUSING TRUST 1.8 19-24 15/12S | 243,321.49 | 0.01 | 150,000.00 | ENBRIDGE INC 4.00 13-23 01/10S | 158,773.50 | 0.01 |
| 140,000.00 | CANADA HOUSING TRUST 2.65 18-28 15/12S | 118,398.00 | 0.01 | 100,000.00 | FEDERATION DES CAISS 0.35 19-24 30/01A | 117,891.87 | 0.01 |
| 200,000.00 | CANADA HOUSING TRUST 2.10 19-29 15/09S | 162,921.57 | 0.01 | 217,000.00 | HYDRO QUEBEC 4.0 14-55 15/08S | 215,975.78 | 0.01 |
| 300,000.00 | CANADA HOUSING TRUST 2.35 18-23 15/06S | 244,076.88 | 0.01 | 100,000.00 | LA CIE DE TELEPHON 4.464 18-48 01/04S | 121,801.00 | 0.01 |
| 50,000.00 | CANADA PAC RAILWAY CO 4.80 15-45 01/08S | 62,780.00 | 0.00 | 200,000.00 | LA CIE TEL BELL CAN 2.70 17-24 27/02S | 162,967.35 | 0.01 |
| 100,000.00 | CANADA 0 20-30 29/10A | 113,068.32 | 0.01 | 200,000.00 | MANITOBA (PROVI 2.6000 19-24 16/04S | 210,106.00 | 0.01 |
| 796,000.00 | CANADA 0.25 21-23 01/05S | 626,254.61 | 0.04 | 20,000.00 | MANULIFE FINANCIAL 5.375 16-46 04/03S | 28,070.00 | 0.00 |
| 523,000.00 | CANADA 0.25 21-23 01/08S | 410,691.07 | 0.02 | 250,000.00 | NATIONAL BANK O 2.1500 19-22 07/10S | 254,795.00 | 0.02 |
| 976,000.00 | CANADA 0.25 20-23 01/02S | 768,802.15 | 0.05 | 50,000.00 | NUTRIEN LTD 5.0000 19-49 01/04S | 65,413.00 | 0.00 |
| 1,045,000.00 | CANADA 0.25 20-24 01/04S | 816,216.85 | 0.05 | 100,000.00 | ONTARIO ELECTRI 0.00 91-31 11/04U | 63,426.71 | 0.00 |
| 870,000.00 | CANADA 0.25 20-26 01/03S | 663,261.26 | 0.04 | 300,000.00 | ONTARIO (PROV OF) 2.85 12-23 02/06S | 245,796.06 | 0.01 |
| 1,360,000.00 | CANADA 0.50 20-25 01/09S | 1,054,492.07 | 0.06 | 219,000.00 | ONTARIO (PROV OF) 5.60 04-35 02/06S | 236,910.70 | 0.01 |
| 1,070,000.00 | CANADA 0.50 20-30 01/12S | 774,907.40 | 0.05 | 240,000.00 | ONTARIO (PROVINCE 2.40 16-26 02/06S | 198,648.72 | 0.01 |
| 300,000.00 | CANADA 0.60 20-25 23/07S | 297,489.00 | 0.02 | 240,000.00 | ONTARIO (PROVINCE 4.60 08-39 02/06S | 243,533.19 | 0.01 |
| 300,000.00 | CANADA 0.625 21-26 21/01S | 295,470.00 | 0.02 | 168,000.00 | ONTARIO (PROV.OF) 1.95 16-23 27/01S | 135,238.94 | 0.01 |
| 327,000.00 | CANADA 0.75 21-24 01/10S | 257,944.17 | 0.02 | 380,000.00 | ONTARIO (PROV.OF) 3.45 12-45 02/06S | 337,902.22 | 0.02 |
| 135,000.00 | CANADA 0.75 21-26 19/05S | 133,745.85 | 0.01 | 262,000.00 | ONTARIO (PROV.OF) 4.65 10-41 02/06S | 270,702.56 | 0.02 |
| 438,000.00 | CANADA 1.00 16-27 01/06S | 342,813.41 | 0.02 | 254,000.00 | ONTARIO (PROV.OF) 4.70 05-37 02/06S | 257,725.25 | 0.02 |
| 339,000.00 | CANADA 1.00 21-26 01/09S | 266,128.27 | 0.02 | 166,000.00 | ONTARIO (PROV.OF) 6.20 00-31 02/06S | 178,634.04 | 0.01 |
| 517,000.00 | CANADA 1.50 12-23 01/06S | 415,108.46 | 0.02 | 134,000.00 | ONTARIO (PROV.OF) 6.50 98-29 08/03S | 140,040.67 | 0.01 |
| 472,000.00 | CANADA 1.50 15-26 01/06S | 380,281.15 | 0.02 | 94,000.00 | ONTARIO (PROV.OF) 2.65 18-25 05/02S | 78,176.56 | 0.00 |
| 455,000.00 | CANADA 1.50 19-24 01/09S | 366,907.82 | 0.02 | 250,000.00 | ONTARIO TEACHER 2.0000 21-31 16/04S | 252,920.00 | 0.01 |
| 991,000.00 | CANADA 1.50 21-31 01/06S | 781,564.26 | 0.05 | 250,000.00 | ONTARIO TEACHER 2.1250 17-22 19/09S | 254,655.00 | 0.02 |
| | | | | 50,000.00 | PEMBINA PIPELIN 4.5400 19-49 03/04S | 40,238.63 | 0.00 |
| | | | | 44,000.00 | PROV NEW BRUNSWICK 2.60 16-26 14/08S | 36,729.77 | 0.00 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|---------------------|-------------|---------------|--|----------------------|-------------|
| | | USD | | | | USD | |
| 50,000.00 | PROV OF NEW BRUNSWIC 3.65 13-24 03/06S | 42,354.46 | 0.00 | 200,000.00 | SAUDI ELECTRICITY 4.723 18-28 27/09S | 234,300.00 | 0.02 |
| 200,000.00 | PROV OF ONTARIO 0.625 18-25 17/04A | 239,309.27 | 0.01 | 200,000.00 | TENCENT HOLDINGS LTD 3.24 20-50 03/06S | 189,860.00 | 0.01 |
| 276,000.00 | PROV OF QUEBEC 3.50 12-45 01/12S | 248,974.81 | 0.01 | 200,000.00 | TENCENT HOLDINGS LTD 3.595 18-28 19/01S | 214,172.00 | 0.01 |
| 300,000.00 | PROVINCE DE L ONTARIO 3.40 18-23 17/10S | 318,336.00 | 0.02 | 150,000.00 | VALE OVERSEAS 6.25 16-26 10/08S | 177,837.00 | 0.01 |
| 400,000.00 | PROVINCE OF ALB 2.0500 19-30 01/06S | 316,595.23 | 0.02 | 100,000.00 | VALE OVERSEAS GTD 6.875 06-36 21/11S | 133,703.00 | 0.01 |
| 100,000.00 | PROVINCE OF ALBERTA 0.625 18-25 18/04A | 119,383.44 | 0.01 | | Chile | 1,458,037.93 | 0.09 |
| 100,000.00 | PROVINCE OF NEWFOU 2.85 17-28 02/06S | 83,989.84 | 0.00 | 100,000.00 | CHILE 0.83 19-31 02/07A | 115,649.30 | 0.01 |
| 75,000.00 | PROVINCE OF NEWFOU 3 16-26 02/06S | 63,370.67 | 0.00 | 100,000.00 | CHILE 1.25 21-51 22/01A | 102,658.63 | 0.01 |
| 309,000.00 | PROVINCE OF ONTARIO 2.9 18-26 02/06S | 262,618.88 | 0.02 | 400,000.00 | CHILE 2.55 20-32 27/01S | 397,144.00 | 0.03 |
| 312,000.00 | PROVINCE OF ONTARIO 3.50 11-43 02/06S | 278,991.97 | 0.02 | 200,000.00 | CHILE 3.86 17-47 21/06S | 215,050.00 | 0.01 |
| 200,000.00 | PROVINCE OF ONTARIO 5.85 03-33 08/03S | 214,572.89 | 0.01 | 200,000.00 | CHILI 3.125 16-26 21/01S | 213,794.00 | 0.01 |
| 420,000.00 | PROVINCE OF QUE 3.1000 19-51 01/12S | 356,675.91 | 0.02 | 200,000.00 | CODELCO INC 4.50 17-47 01/08S | 229,490.00 | 0.01 |
| 28,000.00 | PROVINCE OF QUEBEC 2.6 18-25 06/07S | 23,325.31 | 0.00 | 200,000.00 | CORPORACION NACIONAL 3.15 20-51 14/12S | 184,252.00 | 0.01 |
| 155,000.00 | PROVINCE OF QUEBEC 2.75 18-28 01/09S | 130,979.50 | 0.01 | | China | 76,594,324.08 | 4.53 |
| 100,000.00 | PROVINCE OF QUEBEC 2.875 14-24 16/10S | 106,728.00 | 0.01 | 11,750,000.00 | AGRICULTURAL 4.37 18-23 25/05A | 1,867,394.23 | 0.11 |
| 112,000.00 | PROV.ONTARIO 2.6 17-23 08/09S | 91,700.21 | 0.01 | 5,880,000.00 | AGRICULTURAL DEVELOPM 3.85 17-27 06/01A | 940,042.23 | 0.06 |
| 108,000.00 | PROV.SASKATCHEWAN 2.65 17-27 02/12S | 90,478.00 | 0.01 | 10,300,000.00 | AGRICULTURAL DEVELOPM 4.65 18-28 11/05A | 1,721,251.13 | 0.10 |
| 100,000.00 | QUEBEC (PROV.OF) 0.875 15-25 15/01A | 120,485.60 | 0.01 | 200,000.00 | ASIAN INFRASTRUCTURE 2.25 19-24 16/05S | 209,046.00 | 0.01 |
| 100,000.00 | QUEBEC (PROV.OF) 0.875 17-27 04/05A | 122,086.11 | 0.01 | 4,500,000.00 | CHINA 3.17 18-23 19/04A | 704,893.94 | 0.04 |
| 150,000.00 | QUEBEC (PROV.OF) 3.00 12-23 01/09S | 123,787.23 | 0.01 | 11,500,000.00 | CHINA 2.94 19-24 17/10A | 1,798,210.13 | 0.11 |
| 139,000.00 | QUEBEC (PROV.OF) 4.25 11-43 01/12S | 138,885.95 | 0.01 | 9,980,000.00 | CHINA 3.12 19-26 05/12A | 1,574,355.85 | 0.09 |
| 100,000.00 | RBC TORONTO 0.05 19-26 19/06A | 117,058.59 | 0.01 | 5,000,000.00 | CHINA 3.05 18-22 22/10A | 779,486.07 | 0.05 |
| 50,000.00 | ROGERS COMMUNIC 2.9000 16-26 15/11S | 53,155.50 | 0.00 | 8,730,000.00 | CHINA DEVELOPMENT BANK 3.8 16-36 25/01A | 1,404,753.30 | 0.08 |
| 100,000.00 | ROGERS COMMUNIC 4.3500 19-49 01/05S | 113,550.00 | 0.01 | 5,500,000.00 | CHINA DEVELOPMENT BANK 3.50 19-26 13/08A | 868,218.25 | 0.05 |
| 40,000.00 | ROGERS COMMUNICATIONS 3.625 15-25 15/12S | 43,600.00 | 0.00 | 290,000.00 | CHINA DEVELOPMENT BK 4.01 17-37 09/01A | 47,791.05 | 0.00 |
| 50,000.00 | ROGERS COMMUNICATIONS 5.00 14-44 15/03S | 61,623.00 | 0.00 | 4,800,000.00 | CHINA DEVELOPMENT BK 4.04 17-27 10/04A | 775,188.11 | 0.05 |
| 150,000.00 | ROYAL BANK OF CANADA 2.36 17-22 05/12S | 120,974.01 | 0.01 | 6,900,000.00 | CHINA DEVELOPMENT BK 3.65 19-29 21/05A | 1,093,896.03 | 0.06 |
| 200,000.00 | ROYAL BANK OF CANADA 1.2 21-26 27/04S | 198,826.00 | 0.01 | 6,800,000.00 | CHINA DEVELOPMENT BK 3.30 19-24 01/02A | 1,065,309.85 | 0.06 |
| 200,000.00 | ROYAL BANK OF CANADA 0.25 19-24 29/01A | 235,243.67 | 0.01 | 8,900,000.00 | CHINA DEVELOPMENT BK 3.48 19-29 08/01A | 1,395,156.49 | 0.08 |
| 200,000.00 | ROYAL BANK OF CANADA 3.70 18-23 05/10S | 212,884.00 | 0.01 | 200,000.00 | CHINA EXIMBANK REGS 3.625 14-24 31/07S | 216,594.00 | 0.01 |
| 50,000.00 | SHAW COMMUNICATION 6.75 09-39 09/11S | 51,622.51 | 0.00 | 525,000.00 | CHINA GOV BOND 2.125 17-22 02/11S | 534,864.75 | 0.03 |
| 100,000.00 | SUNCOR ENERGY INC 3.75 21-51 04/03S | 106,963.00 | 0.01 | 1,140,000.00 | CHINA GOVERNMENT 2.8500 16-26 28/01S | 177,625.79 | 0.01 |
| 20,000.00 | SUNCOR ENERGY INC 4.00 17-47 15/11S | 22,187.80 | 0.00 | 500,000.00 | CHINA GOVERNMENT 3.8100 18-23 18/01A | 78,942.86 | 0.00 |
| 100,000.00 | SUNCOR ENERGY INC 6.50 07-38 15/06S | 139,563.00 | 0.01 | 1,000,000.00 | CHINA GOVERNMENT 3.8200 10-30 02/09S | 167,001.89 | 0.01 |
| 100,000.00 | TECK RESOURCES LIMIT 6.25 11-15 15/07S | 133,568.00 | 0.01 | 850,000.00 | CHINA GOVERNMENT 4.0000 14-24 19/06S | 137,278.15 | 0.01 |
| 100,000.00 | TELUS CORP 4.85 14-44 05/04S | 87,564.76 | 0.01 | 1,540,000.00 | CHINA GOVERNMENT 4.32 13-33 12/08S | 268,202.42 | 0.02 |
| 200,000.00 | THE TORONTO-DOMINION 0.0 19-24 09/02A | 233,862.20 | 0.01 | 3,500,000.00 | CHINA GOVERNMENT BOND 2.69 21-26 12/08A | 541,258.57 | 0.03 |
| 150,000.00 | TORONTO DOMINION BANK 3.105 20-30 22/04S | 124,065.47 | 0.01 | 11,930,000.00 | CHINA GOVERNMENT BOND 3.22 18-25 06/12A | 1,887,287.34 | 0.11 |
| 200,000.00 | TORONTO DOMINION 0.625 18-23 20/07A | 236,024.81 | 0.01 | 17,300,000.00 | CHINA GOVERNMENT BOND 3.29 18-23 18/10A | 2,724,408.83 | 0.16 |
| 200,000.00 | TORONTO-DOMINIO 0.7500 20-23 12/06S | 201,260.00 | 0.01 | 5,890,000.00 | CHINA GOVERNMENT BOND 3.52 16-46 25/04S | 932,745.07 | 0.06 |
| 100,000.00 | TORONTO-DOMINIO 2.4960 19-24 02/12S | 81,756.79 | 0.00 | 4,650,000.00 | CHINA GOVERNMENT BOND 3.57 17-24 22/06A | 740,464.87 | 0.04 |
| 100,000.00 | TORONTO-DOMINION 3.589 18-28 14/09S | 82,521.66 | 0.00 | 8,500,000.00 | CHINA GOVERNMENT BOND 2.93 20-22 10/12A | 1,323,705.73 | 0.08 |
| 100,000.00 | TORONTO-DOMINION 2.65 19-24 12/06S | 105,225.00 | 0.01 | 6,690,000.00 | CHINA GOVERNMENT BOND 3.25 18-28 22/11S | 1,060,251.56 | 0.06 |
| 100,000.00 | TOTALENERGIES 2.125 14-29 18/09A | 131,608.05 | 0.01 | 8,000,000.00 | CHINA GOVERNMENT BOND 3.73 17-22 19/10A | 1,257,378.66 | 0.07 |
| 200,000.00 | TRANSCANADA PIPELI 3.69 13-23 19/07S | 164,257.13 | 0.01 | 200,000.00 | CHINA GOVT INTER 2.75 19-39 03/12S | 208,568.00 | 0.01 |
| 200,000.00 | TRANSCANADA PIPELINES 4.25 18-28 15/05S | 227,738.00 | 0.01 | 5,400,000.00 | CHINA GOVT S0706 4.27 07-37 17/05S | 936,555.95 | 0.06 |
| 100,000.00 | TRANSCANADA PIPELINES 5.1 18-49 15/03S | 130,807.00 | 0.01 | 13,200,000.00 | CHINA 1.99 20-25 09/04A | 1,995,807.44 | 0.12 |
| | Cayman Islands | 2,536,415.63 | 0.15 | 10,000,000.00 | CHINA 2.24 20-23 05/03A | 1,543,698.56 | 0.09 |
| 200,000.00 | ALIBABA GROUP 3.60 15-24 28/11S | 214,620.00 | 0.01 | 7,000,000.00 | CHINA 2.36 20-23 02/07A | 1,081,065.61 | 0.06 |
| 200,000.00 | ALIBABA GROUP 4.20 17-47 06/12S | 220,492.00 | 0.01 | 14,910,000.00 | CHINA 2.68 20-30 21/05S | 2,252,071.01 | 0.13 |
| 200,000.00 | AVOLON HOLDINGS FUND 2.125 21-26 21/01S | 198,128.00 | 0.01 | 4,470,000.00 | CHINA 2.74 16-26 04/08S | 691,707.22 | 0.04 |
| 200,000.00 | BAIDU INC 3.875 18-23 29/09S | 211,182.00 | 0.01 | 13,320,000.00 | CHINA 2.85 20-27 04/06A | 2,065,214.08 | 0.12 |
| 100,000.00 | CK HUTCHISON FINANCE 1.1250 19-28 17/10A | 119,864.40 | 0.01 | 13,400,000.00 | CHINA 2.88 20-23 05/11A | 2,089,001.92 | 0.12 |
| 150,000.00 | CKE HUTCHISON FINANCE 2.00 16-28 06/04A | 191,981.23 | 0.01 | 5,500,000.00 | CHINA 3.02 21-31 27/05S | 861,485.96 | 0.05 |
| 200,000.00 | PARK AEROSPACE HLD 4.50 17-23 15/03S | 209,146.00 | 0.01 | 11,700,000.00 | CHINA 3.02 20-25 22/10A | 1,833,774.34 | 0.11 |
| 200,000.00 | SANDS CHINA LTD 5.4 18-28 09/08S | 221,130.00 | 0.02 | 11,700,000.00 | CHINA 3.03 21-26 11/03A | 1,835,856.46 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------------|--|---------------------|-------------|--------------|--|----------------------|-------------|
| | | USD | | | | USD | |
| 8,800,000.00 | CHINA 3.13 19-29 21/11S | 1,380,869.58 | 0.08 | 1,563,838.00 | DENMARK 1.75 13-25 15/11A | 265,821.11 | 0.02 |
| 23,190,000.00 | CHINA 3.19 19-24 11/04A | 3,649,132.69 | 0.23 | 3,046,920.00 | DENMARK 4.50 07-39 15/11A | 828,110.81 | 0.04 |
| 11,800,000.00 | CHINA 3.25 19-26 06/06A | 1,868,858.22 | 0.11 | 100,000.00 | DLR KREDIT 1.0 17-22 01/10A | 15,805.84 | 0.00 |
| 17,800,000.00 | CHINA 3.25 19-49 22/07S | 2,931,481.34 | 0.17 | 100,000.00 | ISS GLOBAL A/S 2.125 14-24 02/12A | 122,961.12 | 0.01 |
| 14,300,000.00 | CHINA 3.27 20-30 19/11S | 2,273,455.15 | 0.13 | 100,000.00 | JYSKE REALKREDIT 0.50 16-26 01/10A | 119,713.74 | 0.01 |
| 5,000,000.00 | CHINA 3.28 20-27 03/12A | 797,343.92 | 0.05 | 200,000.00 | JYSKE REALKREDIT A/S 1.00 16-23 01/04A | 31,840.48 | 0.00 |
| 11,681,000.00 | CHINA 3.29 19-29 23/05S | 1,857,838.18 | 0.11 | 100,000.00 | KOMMUNEKREDIT 0.25 17-24 16/02A | 117,838.56 | 0.01 |
| 19,410,000.00 | CHINA 3.3900 20-50 16/03S | 2,948,590.94 | 0.18 | 100,000.00 | KOMMUNEKREDIT 0.75 18-28 05/07A | 122,265.74 | 0.01 |
| 3,050,000.00 | CHINA 3.52 17-27 04/05S | 491,293.10 | 0.03 | 0.03 | NORDEA KREDIT 3.00 12-44 01/10Q | 0.00 | 0.00 |
| 3,575,000.00 | CHINA 3.72 21-51 12/04S | 584,440.42 | 0.03 | 400,000.00 | NORDEA KREDIT REAL 1.00 17-22 01/10A | 63,246.43 | 0.00 |
| 1,753,000.00 | CHINA 3.77 18-25 08/03A | 282,589.74 | 0.02 | 300,000.00 | NORDEA KREDIT REALKRED 1.0 19-25 01/04A | 48,687.45 | 0.00 |
| 10,930,000.00 | CHINA 3.81 20-21 14/03S | 1,797,642.61 | 0.11 | 300,000.00 | NORDEA KREDIT REALKRE1.0 19-24 01/10A | 48,500.89 | 0.00 |
| 23,610,000.00 | CHINA 4.08 18-48 22/10S | 4,029,760.37 | 0.25 | 1,000,000.00 | NYKREDIT REALKR 2.0000 15-26 01/01A | 169,548.23 | 0.01 |
| 23,130,000.00 | EXP IMP BANK CHINA 3.28 19-24 11/02A | 3,618,967.01 | 0.22 | 150,000.00 | NYKREDIT REALKREDIT 0.75 20-27 20/01A | 177,392.36 | 0.01 |
| 7,540,000.00 | EXP IMP BANK CHINA 3.86 19-29 20/05A | 1,210,725.55 | 0.07 | 100,000.00 | ORSTED 2.5 21-3021 18/02A | 133,115.77 | 0.01 |
| 200,000.00 | EXPORT IMP BK CHINA 2.875 16-26 26/04S | 212,832.00 | 0.01 | | | | |
| 3,000,000.00 | EXPORT-IMPORT BANK 4.11 17-27 20/03A | 486,400.61 | 0.03 | | | | |
| 3,000,000.00 | REP POPULAIRE DE CHINE 3.54 18-28 16/08S | 484,292.95 | 0.03 | | | | |
| | Colombia | 655,052.11 | 0.04 | | Finland | 4,824,793.37 | 0.29 |
| 2,000,000,000.00 | COLOMBIA 10.00 08-24 24/07A | 585,876.22 | 0.04 | 150,000.00 | DANSKE MORTGAGE 0.3750 18-23 21/11A | 176,879.53 | 0.01 |
| 277,900,000.00 | COLOMBIA 7.25 19-34 18/10A | 69,175.89 | 0.00 | 178,000.00 | FINLAND 0.00 16-23 15/09U | 209,183.27 | 0.01 |
| | Croatia | 709,924.40 | 0.04 | 106,000.00 | FINLAND 0.125 20-36 15/04A | 119,804.51 | 0.01 |
| 200,000.00 | CROATIA 1.125 19-29 19/06A | 239,007.94 | 0.01 | 122,000.00 | FINLAND 0.5 18-28 04/09A | 148,932.33 | 0.01 |
| 100,000.00 | CROATIA 1.125 21-33 04/03A | 115,363.04 | 0.01 | 83,000.00 | FINLAND 0.5 19-29 15/09A | 101,198.73 | 0.01 |
| 100,000.00 | CROATIA 2.70 18-28 15/06A | 132,427.42 | 0.01 | 181,000.00 | FINLAND 0.50 16-26 15/04A | 219,536.84 | 0.00 |
| 200,000.00 | CROATIA 6.00 13-24 26/01S | 223,126.00 | 0.01 | 274,000.00 | FINLAND 0.50 17-27 15/09A | 334,226.97 | 0.01 |
| | Cyprus | 274,445.71 | 0.02 | 230,000.00 | FINLAND 0.75 15-31 15/04A | 286,427.77 | 0.01 |
| 45,000.00 | CYPRUS GOVE 19-34 26/02U | 65,089.77 | 0.00 | 86,000.00 | FINLAND 0.875 15-25 15/09A | 105,397.72 | 0.01 |
| 100,000.00 | CYPRUS 2.75 17-24 27/06A | 126,232.83 | 0.02 | 93,000.00 | FINLAND 1.125 18-34 15/04A | 120,493.13 | 0.01 |
| 53,000.00 | REPUBLIC OF CYP 2.7500 19-49 03/05A | 83,123.11 | 0.00 | 84,000.00 | FINLAND 1.375 17-47 15/04A | 118,702.02 | 0.01 |
| | Czech Republic | 2,019,881.86 | 0.12 | 155,000.00 | FINLAND 1.50 13-23 15/04A | 185,811.38 | 0.01 |
| 500,000.00 | CZECH REPUBLIC 4.85 07-57 26/11A | 33,659.76 | 0.00 | 83,000.00 | FINLAND 1.625 12-22 15/09A | 98,336.03 | 0.01 |
| 3,240,000.00 | CZECH REPUBLIC 0.25 17-27 10/02A | 134,511.99 | 0.01 | 158,000.00 | FINLAND 2.00 14-24 15/04A | 195,813.06 | 0.01 |
| 5,450,000.00 | CZECH REPUBLIC 0.45 15-23 25/10A | 241,612.64 | 0.01 | 130,000.00 | FINLAND 2.625 12-42 04/07A | 217,734.37 | 0.00 |
| 5,980,000.00 | CZECH REPUBLIC 0.95 15-30 15/05A | 249,411.79 | 0.01 | 126,000.00 | FINLAND 2.75 12-28 04/07A | 176,702.28 | 0.01 |
| 3,360,000.00 | CZECH REPUBLIC 1.00 15-26 26/06A | 146,224.00 | 0.01 | 80,000.00 | FINLAND 4.00 09-25 04/07A | 109,016.40 | 0.01 |
| 4,040,000.00 | CZECH REPUBLIC 2.00 17-33 13/10A | 182,242.60 | 0.01 | 82,000.00 | FINLAND REGS 0.0000 19-24 15/09A | 96,853.80 | 0.01 |
| 2,560,000.00 | CZECH REPUBLIC 2.40 14-25 17/09A | 118,496.19 | 0.01 | 100,000.00 | FINNVERA OYJ 0.375 19-29 09/04A | 119,228.14 | 0.01 |
| 2,690,000.00 | CZECH REPUBLIC 2.50 13-28 25/08A | 126,345.27 | 0.01 | 100,000.00 | FORTUM OYJ 0.8750 19-23 27/02A | 117,616.05 | 0.01 |
| 4,100,000.00 | CZECH REPUBLIC 2.75 18-29 23/07A | 196,587.01 | 0.01 | 100,000.00 | MUNICIPALITY FINANCE 1.25 18-33 28/02A | 129,406.04 | 0.01 |
| 1,560,000.00 | CZECH REPUBLIC 4.20 06-36 04/12A | 89,936.53 | 0.01 | 18,000.00 | MUNICIPALITY FINANCE 5.00 14-24 20/03S | 14,405.08 | 0.00 |
| 2,350,000.00 | CZECH REPUBLIC 5.70 09-24 25/05A | 117,843.85 | 0.01 | 100,000.00 | NORDEA BANK 0.375 19-26 28/05A | 118,393.70 | 0.01 |
| 3,340,000.00 | CZECH REPUBLIC 1.20 20-31 13/03A | 141,090.64 | 0.01 | 75,000.00 | NORDEA BANK AB 1.00 16-23 22/02A | 88,647.51 | 0.01 |
| 4,000,000.00 | CZECH REPUBLIC 1.25 20-25 14/02A | 177,957.79 | 0.01 | 166,000.00 | NORDEA MORTGAGE BANK 0.25 18-23 28/02A | 194,449.99 | 0.01 |
| 1,570,000.00 | CZECH REPUBLIC 1.50 20-40 24/04A | 63,961.80 | 0.00 | 100,000.00 | NORDIC INVESTMENT 0.125 16-24 10/06A | 117,797.99 | 0.01 |
| | Denmark | 4,271,952.62 | 0.25 | 200,000.00 | NORDIC INVESTMENT BA 0.375 20-23 20/05S | 200,354.00 | 0.01 |
| 100,000.00 | AP MOLLER MAERSK 1.75 18-26 16/03A | 124,020.40 | 0.01 | 100,000.00 | NORDIC INVESTMENT BAN 4.75 13-24 28/02S | 79,742.86 | 0.00 |
| 100,000.00 | CARLSBERG BREWERIES 0.625 20-30 09/03A | 117,036.56 | 0.01 | 100,000.00 | OP CORPORATE BANK PL 0.5 20-25 12/05A | 118,552.47 | 0.01 |
| 200,000.00 | DANSKE BANK A/S 1.226 20-24 22/06S | 201,934.00 | 0.01 | 100,000.00 | OP MORTGAGE BANK 0.625 15-22 04/09A | 117,148.98 | 0.01 |
| 200,000.00 | DANSKE BANK A/S 5.375 19-24 12/01S | 219,494.00 | 0.01 | 100,000.00 | OP- MORTGAGE BANK PLC 0.625 19-29 15/02A | 121,628.33 | 0.01 |
| 800,000.00 | DENMARK 0.00 21-31 15/11A | 123,455.50 | 0.01 | 100,000.00 | OP MORTGAGE BK 0.25 16-23 11/05A | 117,296.17 | 0.01 |
| 2,268,172.00 | DENMARK 0.5 17-27 15/11A | 369,618.06 | 0.02 | 124,000.00 | OP MTGE 0.625 18-25 01/09A | 149,075.92 | 0.01 |
| 3,543,895.00 | DENMARK 0.5 19-29 15/11A | 578,579.59 | 0.03 | | | | |
| 1,676,587.00 | DENMARK 1.50 12-23 15/11A | 272,965.98 | 0.02 | | France | 86,128,384.22 | 5.09 |
| | | | | 100,000.00 | AEROPORTS DE PARIS 1.0 17-27 13/12A | 122,110.45 | 0.01 |
| | | | | 100,000.00 | AEROPORTS DE PARIS A 2.75 20-30 02/04A | 136,840.70 | 0.01 |
| | | | | 100,000.00 | AFD 0.50 15-22 25/10A | 117,146.67 | 0.01 |
| | | | | 100,000.00 | AFD 1.00 18-28 31/01A | 124,003.01 | 0.01 |
| | | | | 100,000.00 | AFD 1.375 17-32 05/07A | 128,521.76 | 0.01 |
| | | | | 100,000.00 | AFD EMTN 0.25 16-26 21/07A | 118,641.71 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | AFL EMTN 0.25 16-23 20/03A | 116,972.82 | 0.01 | 100,000.00 | CAISSE FRANCAIS 1.4500 19-34 16/01A | 131,843.31 | 0.01 |
| 100,000.00 | AGENCE FRANCAISE DE 0.5 20-30 17/04A | 119,439.07 | 0.01 | 100,000.00 | CAISSE FRANCAISE DE 0.01 21-31 18/01A | 114,326.94 | 0.01 |
| 100,000.00 | AGENCE FRANCAISE DEV 0.0 20-25 25/03A | 117,473.49 | 0.01 | 100,000.00 | CAISSE FRANCAISE FIN 0.20 15-23 27/04A | 117,113.05 | 0.01 |
| 200,000.00 | AIR LIQUIDE FINANCE 2.2500 19-29 10/09S | 205,746.00 | 0.01 | 100,000.00 | CAPGEMINI SE 1.125 20-30 23/06A | 122,349.19 | 0.01 |
| 100,000.00 | AIR LIQUIDE SA 1.875 14-24 05/06A | 122,779.17 | 0.01 | 100,000.00 | CAPGEMINI SE 1.625 20-26 15/04A | 123,947.38 | 0.01 |
| 100,000.00 | APRR SA 1.50 17-33 17/01A | 129,582.20 | 0.01 | 100,000.00 | CARREFOUR SA 2.625 20-27 01/04A | 132,203.75 | 0.01 |
| 16,000.00 | ARKEA 0.625 15-22 30/09A | 18,751.44 | 0.00 | 300,000.00 | CFFL 5.375 09-24 08/07A | 403,210.29 | 0.02 |
| 300,000.00 | ASFFP 1.25 17-27 18/01A | 370,746.94 | 0.02 | 100,000.00 | CIE DE FIN.FONCIER 1.00 16-26 02/02A | 122,186.94 | 0.01 |
| 100,000.00 | AUCHAN HOLDING SA 2.375 19-25 25/04A | 124,270.73 | 0.01 | 100,000.00 | CIE DE FIN.FONCIER 1.25 17-32 15/11A | 128,441.79 | 0.01 |
| 100,000.00 | BANQUE FED CRED 1.25 17-27 26/05A | 123,016.75 | 0.01 | 50,000.00 | CIE DE FIN.FONCIER 3.875 06-55 25/04A | 107,500.73 | 0.01 |
| 200,000.00 | BANQUE FED CRED 2.3750 19-24 21/11S | 208,556.00 | 0.01 | 150,000.00 | CIE DE FIN.FONCIER 4.00 10-25 24/10A | 204,205.83 | 0.01 |
| 100,000.00 | BANQUE FEDERATIVE DU 0.625 20-31 21/10A | 114,601.61 | 0.01 | 100,000.00 | CIE DE SAINT GOBAIN 1.875 19-31 15/03A | 131,135.19 | 0.01 |
| 100,000.00 | BANQUE POSTALE HOME L.0.5 19-26 30/01A | 119,656.95 | 0.01 | 100,000.00 | CIE FIN FONCIER 0.625 15-23 10/02A | 117,646.18 | 0.01 |
| 200,000.00 | BFCM 0.50 18-22 16/11A | 234,323.47 | 0.01 | 100,000.00 | CIE FINANCEMENT FO 0.20 17-22 16/09A | 116,676.14 | 0.01 |
| 100,000.00 | BFCM 0.75 18-25 17/07A | 119,403.14 | 0.01 | 200,000.00 | CIE FINANCEMENT FO 0.325 17-23 12/09A | 235,294.67 | 0.01 |
| 100,000.00 | BFCM 0.75 19-26 08/06A | 119,530.63 | 0.01 | 100,000.00 | CM HOME LOAN SFH SA 1 19-29 30/01A | 124,457.32 | 0.01 |
| 100,000.00 | BFCM 1.75 19-29 15/03A | 125,783.16 | 0.01 | 200,000.00 | CNP ASSURANCES 0.375 20-28 08/12A | 227,047.58 | 0.01 |
| 100,000.00 | BFCM 1.875 19-29 18/06A | 125,153.85 | 0.01 | 100,000.00 | CNP ASSURANCES 2.5 20-51 30/06A | 124,453.85 | 0.01 |
| 100,000.00 | BFCM 3.00 14-24 21/05A | 125,303.36 | 0.01 | 100,000.00 | COENTR DE TR D'ELEC 0.875 17-24 29/09A | 118,787.74 | 0.01 |
| 150,000.00 | BNP PARIBAS 2.875 13-23 26/09A | 185,006.67 | 0.01 | 100,000.00 | COMPAGNIE DE SAINT-G 2.375 20-27 03/04A | 130,926.58 | 0.01 |
| 150,000.00 | BNP PARIBAS 4.50 11-23 21/03A | 186,400.88 | 0.01 | 28,000.00 | COUNCIL EUROPE 0.375 16-26 08/06A | 33,529.26 | 0.00 |
| 100,000.00 | BNP PARIBAS 1.375 19-29 28/05A | 122,594.89 | 0.01 | 126,000.00 | COUNCIL OF EUROPE 0.75 18-28 24/01A | 154,898.88 | 0.01 |
| 100,000.00 | BNP PARIBAS HOME LOAN 0.375 17-24 22/07A | 118,353.13 | 0.01 | 100,000.00 | COUNCIL OF EUROPE 1.75 14-24 24/04A | 122,606.48 | 0.01 |
| 200,000.00 | BNP PARIBAS SA 3.375 18-25 09/01S | 213,264.00 | 0.01 | 200,000.00 | COUNCIL OF EUROPE 2.625 18-23 13/02S | 206,344.00 | 0.01 |
| 100,000.00 | BNP PARIBAS SA 0.625 20-32 03/12A | 112,477.26 | 0.01 | 100,000.00 | CREDIT AGRICOLE 0.5000 18-25 10/10A | 119,512.08 | 0.01 |
| 200,000.00 | BNP PARIBAS 1.125 17-23 10/10A | 238,275.48 | 0.01 | 100,000.00 | CREDIT AGRICOLE 0.8750 20-32 14/01A | 116,831.43 | 0.01 |
| 100,000.00 | BNP PARIBAS 1.625 19-31 02/07A | 121,930.81 | 0.01 | 100,000.00 | CREDIT AGRICOLE 2.00 20-30 17/07A | 121,380.31 | 0.01 |
| 100,000.00 | BNP PARIBAS 2.375 15-25 17/02A | 124,621.89 | 0.01 | 100,000.00 | CREDIT AGRICOLE HOME 1.25 16-31 24/03A | 128,022.25 | 0.01 |
| 200,000.00 | BNP PARIBAS 4.4000 18-28 14/08S | 227,826.00 | 0.01 | 100,000.00 | CREDIT AGRICOLE HOME 4.00 10-25 16/07A | 134,867.01 | 0.01 |
| 200,000.00 | BNP PARIBAS 4.625 17-27 13/03S | 224,512.00 | 0.01 | 200,000.00 | CREDIT AGRICOLE LO 0.25 16-24 23/02A | 235,498.64 | 0.01 |
| 100,000.00 | BOUYGUES 1.375 16-27 07/06A | 125,003.19 | 0.01 | 250,000.00 | CREDIT AGRICOLE SA 3.25 20-30 14/01S | 262,390.00 | 0.02 |
| 100,000.00 | BPCE 1.0 19-24 15/01A | 119,740.40 | 0.01 | 100,000.00 | CREDIT AGRICOLE 2.625 15-27 17/03A | 128,636.49 | 0.01 |
| 100,000.00 | BPCE 0.625 19-24 26/09A | 118,211.74 | 0.01 | 100,000.00 | CREDIT MUTUEL ARKEA 3.25 16-26 01/06A | 131,353.08 | 0.01 |
| 100,000.00 | BPCE 0.6250 18-23 26/09A | 118,128.30 | 0.01 | 200,000.00 | CREDIT MUTUEL ARKEA 1.375 19-25 17/01A | 243,156.98 | 0.01 |
| 100,000.00 | BPCE 1.0 19-25 01/04A | 119,711.42 | 0.01 | 100,000.00 | CREDIT MUTUEL EMTN 4.125 11-23 16/01A | 122,818.57 | 0.01 |
| 100,000.00 | BPCE 1.125 17-23 18/01A | 117,995.02 | 0.01 | 100,000.00 | CREDIT MUTUEL HOME L 0.125 20-30 28/01A | 116,420.01 | 0.01 |
| 250,000.00 | BPCE SA 3.50 17-27 23/10S | 270,345.00 | 0.02 | 160,925.00 | CRH 3.30 10-22 23/09A | 193,473.67 | 0.01 |
| 250,000.00 | BPCE SA 4.0000 18-23 12/09S | 265,927.50 | 0.02 | 100,000.00 | DANONE SA 0.395 20-29 10/06A | 117,383.09 | 0.01 |
| 100,000.00 | BPCE S.A. 0.25 21-31 14/01A | 112,309.21 | 0.01 | 200,000.00 | DANONE SA 0.424 16-22 03/11A | 233,454.23 | 0.01 |
| 250,000.00 | BPCE S.A. 1 21-26 20/01S | 246,092.50 | 0.01 | 200,000.00 | DANONE 144A 2.589 16-23 02/11S | 207,674.00 | 0.01 |
| 200,000.00 | BPCE SFH 0.50 15-22 11/10A | 234,175.12 | 0.01 | 100,000.00 | DASSAULT SYSTEM 0.00 19-24 16/09A | 116,634.40 | 0.01 |
| 100,000.00 | BPCE SFH - SOCIETE 1.00 17-29 08/06A | 124,625.38 | 0.01 | 100,000.00 | DEXIA CLF 0.2500 18-23 01/06A | 117,262.56 | 0.01 |
| 100,000.00 | BPCE SFH 0.01 21-36 29/01A | 109,105.87 | 0.01 | 100,000.00 | DEXIA CRED LOCAL 2.125 15-25 12/02A | 140,702.77 | 0.01 |
| 200,000.00 | BPIFRANCE SA 0.125 17-23 25/11A | 234,995.66 | 0.01 | 100,000.00 | DEXIA CREDIT LOCAL 0.00 19-24 29/05A | 116,954.28 | 0.01 |
| 100,000.00 | BPIFRANCE SA 0.875 17-26 15/11A | 122,574.03 | 0.01 | 100,000.00 | EDENRED SA 1.375 20-29 18/06A | 123,671.56 | 0.01 |
| 100,000.00 | BPIFRANCE SA 1.00 17-27 25/05A | 123,719.07 | 0.01 | 100,000.00 | EDF 1.875 16-36 13/10A | 126,958.33 | 0.01 |
| 200,000.00 | BPIFRANCE SA 0.125 20-27 06/05A | 236,082.75 | 0.01 | 100,000.00 | EDF ENERGY EMTN 4.625 10-30 26/04A | 155,595.99 | 0.01 |
| 100,000.00 | C FR FIN LOCA 0.5 19-27 19/02A | 119,972.18 | 0.01 | 100,000.00 | EDF SA 4.625 09-24 11/09A | 132,104.07 | 0.01 |
| 100,000.00 | CA HOME LOAN 1.5 18-38 28/09A | 135,174.13 | 0.01 | 50,000.00 | ELECT.DE FRANCE 5.125 10-50 22/09A | 99,514.91 | 0.01 |
| 200,000.00 | CADES 1.375 14-24 25/11A | 245,238.45 | 0.01 | 50,000.00 | ELECT.DE FRANCE EMTN 4.75 15-35 13/10S | 60,247.00 | 0.00 |
| 235,000.00 | CADES 4.00 12-25 15/12A | 322,866.61 | 0.02 | 200,000.00 | ELECTRICITE DE FRANC 5 18-48 21/09S | 261,620.00 | 0.02 |
| 200,000.00 | CADES 4.125 11-23 25/04A | 248,724.57 | 0.01 | 100,000.00 | ELECTRICITE DE FRANCE 5.50 11-41 17/10A | 193,385.75 | 0.01 |
| 168,000.00 | CADES EMTN 2.50 12-22 25/10A | 201,025.63 | 0.01 | 100,000.00 | ENGIE 1.00 15-26 13/03A | 120,877.33 | 0.01 |
| 200,000.00 | CAISSE D AMORT DETTE 0.50 15-23 25/05A | 235,753.61 | 0.01 | 100,000.00 | ENGIE SA 1.25 19-41 24/10A | 117,279.95 | 0.01 |
| 200,000.00 | CAISSE D'AMORTISSEME 0 20-28 06/10A | 233,743.99 | 0.01 | 100,000.00 | ENGIE SA 7.00 08-28 30/10A | 182,438.74 | 0.01 |
| 100,000.00 | CAISSE D'AMORTISSEME 0 21-26 15/06A | 117,442.20 | 0.01 | 100,000.00 | ENGIE SA 0.375 20-27 11/06A | 117,173.32 | 0.01 |
| 100,000.00 | CAISSE FR FIN LOCAL 0.75 17-27 11/01A | 121,515.91 | 0.01 | 100,000.00 | ENGIE SA 1.375 19-39 21/06A | 121,418.55 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | ESSILORLUXOTTIC SA 0.125 19-25 27/05A | 117,203.45 | 0.01 | 100,000.00 | LA BANQUE POSTALE 1.375 19-29 24/04A | 122,970.39 | 0.01 |
| 100,000.00 | ESSILORLUXOTTICA 0.375 19-27 27/11A | 118,846.85 | 0.01 | 100,000.00 | LA MONDIALE SOCIETE 2.125 20-31 23/06A | 121,811.44 | 0.01 |
| 706,404.00 | FRANCE 4.00 06-38 25/10A | 1,291,265.75 | 0.07 | 100,000.00 | LA POSTE 1.375 20-32 21/04A | 124,748.22 | 0.01 |
| 739,367.00 | FRANCE 4.75 04-35 25/04A | 1,362,719.77 | 0.07 | 100,000.00 | LVMH MOET HENNESSY 0.125 20-28 11/02A | 116,692.36 | 0.01 |
| 788,887.00 | FRANCE ZCP 290420 | 871,446.54 | 0.05 | 200,000.00 | LVMH MOET HENNESSY 0.375 20-31 11/02A | 234,369.82 | 0.01 |
| 1,173,474.00 | FRANCE 0.0 18-24 25/03A | 1,381,336.04 | 0.07 | 100,000.00 | MICHELIN 2.5 18-38 03/09A | 147,744.11 | 0.01 |
| 1,552,943.00 | FRANCE 0.00 17-23 25/03A | 1,818,231.06 | 0.10 | 100,000.00 | ORANGE SA 3.25 19-32 15/01A | 149,952.26 | 0.01 |
| 1,051,481.00 | FRANCE 0.00 19-25 25/03A | 1,242,194.08 | 0.06 | 100,000.00 | ORANGE SA 8.125 03-33 28/01A | 208,977.22 | 0.01 |
| 926,584.00 | FRANCE 0.00 20-26 25/02A | 1,095,427.73 | 0.05 | 100,000.00 | ORANGE SA 1.1250 19-24 15/07A | 119,913.08 | 0.01 |
| 992,000.00 | FRANCE 0.00 21-24 25/02A | 1,166,969.56 | 0.06 | 100,000.00 | ORANGE SA 1.875 18-30 12/09A | 130,498.93 | 0.01 |
| 333,000.00 | FRANCE 0.00 21-27 25/02A | 392,919.55 | 0.02 | 100,000.00 | PERNOD RICARD SA 1.50 16-26 18/05A | 123,650.70 | 0.01 |
| 683,000.00 | FRANCE 0.00 21-31 25/11A | 779,404.44 | 0.05 | 100,000.00 | RCI BANQUE SA 1.625 18-26 24/05A | 121,972.54 | 0.01 |
| 1,288,900.00 | FRANCE 0.0000 19-29 25/11A | 1,500,149.20 | 0.08 | 100,000.00 | REGION ILE DE FRANCE 2.375 14-26 24/04A | 129,576.40 | 0.01 |
| 1,294,523.00 | FRANCE 0.0000 20-30 25/11A | 1,492,515.95 | 0.08 | 100,000.00 | RENAULT SA 2 19-24 11/07A | 121,497.36 | 0.01 |
| 1,242,907.00 | FRANCE 0.25 15-26 25/11A | 1,488,463.43 | 0.08 | 100,000.00 | RFF 2.625 14-25 29/12A | 129,979.72 | 0.01 |
| 1,292,156.00 | FRANCE 0.5 18-29 25/05A | 1,567,674.20 | 0.08 | 110,000.00 | RFF 5.00 03-33 10/10A | 194,098.98 | 0.01 |
| 860,742.00 | FRANCE 0.50 15-26 25/05A | 1,041,668.91 | 0.06 | 100,000.00 | RTE EDF TRANSPORT 2.75 14-29 20/06A | 136,738.72 | 0.01 |
| 554,944.00 | FRANCE 0.50 20-40 25/05A | 629,980.59 | 0.04 | 100,000.00 | RTE RESEAU DE T 1.1250 20-40 08/07A | 126,409.74 | 0.01 |
| 226,299.00 | FRANCE 0.50 21-44 25/06A | 250,587.75 | 0.01 | 100,000.00 | SANOFI 1.00 18-26 21/03A | 121,607.46 | 0.01 |
| 917,490.00 | FRANCE 0.50 15-25 25/05A | 1,104,103.55 | 0.06 | 100,000.00 | SANOFI 1.375 18-30 21/03A | 126,958.34 | 0.01 |
| 292,107.00 | FRANCE 0.50 21-72 25/05A | 261,655.56 | 0.02 | 100,000.00 | SANOFI 3.6250 18-28 19/06S | 113,791.00 | 0.01 |
| 1,577,463.00 | FRANCE 0.75 17-28 25/05A | 1,947,911.31 | 0.11 | 100,000.00 | SANOFI SA 0.5 18-23 21/03A | 117,245.18 | 0.01 |
| 1,490,526.00 | FRANCE 0.75 17-28 25/11A | 1,842,354.76 | 0.10 | 100,000.00 | SANOFI SA 1.875 18-38 21/03A | 138,178.13 | 0.01 |
| 160,000.00 | FRANCE 0.75 21-53 25/05A | 175,068.21 | 0.01 | 100,000.00 | SANOFI SA 1.75 14-26 10/09A | 126,409.00 | 0.01 |
| 1,499,588.00 | FRANCE 1.00 15-25 25/11A | 1,847,229.66 | 0.10 | 100,000.00 | SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A | 124,599.87 | 0.01 |
| 1,136,771.00 | FRANCE 1.00 16-27 25/05A | 1,417,627.30 | 0.07 | 100,000.00 | SFIL SA 0.75 18-26 06/02A | 120,910.94 | 0.01 |
| 1,063,883.00 | FRANCE 1.25 16-36 25/05A | 1,376,358.95 | 0.07 | 100,000.00 | SNCF 1.50 17-29 02/02A | 126,459.99 | 0.01 |
| 1,035,416.00 | FRANCE 1.25 18-34 25/05A | 1,337,526.84 | 0.07 | 100,000.00 | SNCF RESEAU 1.875 17-34 30/03A | 134,402.27 | 0.01 |
| 1,330,663.00 | FRANCE 1.50 15-31 25/05A | 1,752,508.70 | 0.09 | 100,000.00 | SNCF RESEAU 2.00 18-48 05/02A | 137,629.95 | 0.01 |
| 815,054.00 | FRANCE 1.50 18-50 25/05A | 1,095,054.35 | 0.05 | 100,000.00 | SOCIETE DU GRAND PAR 0.20-30 15/10A | 113,349.95 | 0.01 |
| 1,245,617.00 | FRANCE 1.75 12-23 25/05A | 1,501,554.24 | 0.08 | 100,000.00 | SOCIETE DU GRAND PAR 1 20-70 18/02A | 105,496.90 | 0.01 |
| 958,946.00 | FRANCE 1.75 13-24 25/11A | 1,193,989.75 | 0.06 | 100,000.00 | SOCIETE GENERALE 1.25 19-24 15/02A | 119,667.38 | 0.01 |
| 297,304.00 | FRANCE 1.75 15-66 25/05A | 433,577.67 | 0.03 | 100,000.00 | SOCIETE GENERALE SA 0.125 20-26 24/02A | 116,213.71 | 0.01 |
| 711,757.00 | FRANCE 1.75 17-39 25/06A | 999,198.45 | 0.06 | 100,000.00 | SOCIETE GENERALE SA 0.75 20-27 23/01A | 117,480.44 | 0.01 |
| 838,614.00 | FRANCE 2.00 17-48 25/05A | 1,248,770.49 | 0.06 | 100,000.00 | SOCIETE GENERALE SA 1.25 20-30 12/06A | 119,333.60 | 0.01 |
| 449,557.00 | FRANCE 20-23 25/02U | 526,093.97 | 0.03 | 100,000.00 | SOCIETE GENERALE SFH 0.50 16-23 20/01A | 117,402.79 | 0.01 |
| 800,199.00 | FRANCE 2.25 11-22 25/10A | 956,519.97 | 0.06 | 200,000.00 | SOCIETE GENERALE 0.125 19-29 18/07A | 233,653.56 | 0.01 |
| 884,198.00 | FRANCE 2.25 13-24 25/05A | 1,103,420.91 | 0.06 | 100,000.00 | SOCIETE GENERALE 1.7500 19-29 22/03A | 123,943.91 | 0.01 |
| 1,403,503.00 | FRANCE 2.50 13-30 25/05A | 1,983,675.07 | 0.11 | 100,000.00 | SOCIETE GENERALE 2.625 15-25 27/02A | 125,601.21 | 0.01 |
| 1,709,624.00 | FRANCE 2.75 12-27 25/10A | 2,354,500.09 | 0.13 | 200,000.00 | SOCIETE GENERALE 3.875 19-24 28/03S | 213,840.00 | 0.01 |
| 699,399.00 | FRANCE 3.25 12-45 25/05A | 1,259,558.55 | 0.06 | 100,000.00 | SOCIETE GRAND PARIS 1.125 18-28 22/10A | 125,248.89 | 0.01 |
| 967,720.00 | FRANCE 3.50 10-26 25/04A | 1,325,950.80 | 0.07 | 100,000.00 | SOCIETE GRAND PARIS 1.70 19-50 25/05A | 134,813.70 | 0.01 |
| 464,265.00 | FRANCE 4.00 04-55 25/04A | 1,013,979.31 | 0.06 | 100,000.00 | SOCIETE NATIONALE SN 0.875 20-51 30/10A | 102,123.20 | 0.01 |
| 410,196.00 | FRANCE 4.00 09-60 25/04A | 935,894.37 | 0.06 | 100,000.00 | SOCIETE NATIONALE SN 1 20-40 16/06A | 114,741.85 | 0.01 |
| 1,295,273.00 | FRANCE 4.25 06-23 25/10A | 1,654,815.05 | 0.09 | 100,000.00 | SODEXO 1 20-29 27/04A | 121,569.21 | 0.01 |
| 901,268.00 | FRANCE 4.50 09-41 25/04A | 1,800,217.16 | 0.10 | 100,000.00 | SUEZ 1.25 16-28 19/05A | 123,010.96 | 0.01 |
| 942,139.00 | FRANCE 5.75 00-32 25/10A | 1,763,754.98 | 0.09 | 100,000.00 | SUEZ 1.625 17-32 21/09A | 126,894.59 | 0.01 |
| 100,000.00 | GECINA 1.625 18-30 14/03A | 128,433.68 | 0.01 | 100,000.00 | TELEPERFORMANCE SE 0.25 20-27 26/11A | 114,541.35 | 0.01 |
| 100,000.00 | GROUPAMA SA 3.375 18-28 24/09A | 131,936.03 | 0.01 | 100,000.00 | THALES SA 1 20-28 14/05A | 120,812.42 | 0.01 |
| 100,000.00 | HLDG INFRA TRANSPORT 2.25 14-25 24/03A | 124,465.43 | 0.01 | 100,000.00 | TOTALENERGIES CAPI 0.75 16-28 12/07A | 120,008.11 | 0.01 |
| 200,000.00 | HSBC FRANCE 0.60 18-23 20/03Q | 235,190.36 | 0.01 | 100,000.00 | TOTALENERGIES CAPIT 2.829 19-30 10/01S | 106,580.00 | 0.01 |
| 100,000.00 | HSBC SFH 2.00 13-23 16/10A | 121,643.40 | 0.01 | 100,000.00 | TOTALENERGIES CAPITA 1.994 20-32 08/04A | 132,761.20 | 0.01 |
| 100,000.00 | ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A | 108,655.04 | 0.01 | 100,000.00 | TOTALENERGIES CAPITA 3.127 20-50 29/05S | 100,686.99 | 0.01 |
| 100,000.00 | KERING SA 0.25 20-23 13/05A | 116,875.49 | 0.01 | 150,000.00 | TOTALENERGIES CAPITA 3.455 19-29 19/02S | 165,918.00 | 0.01 |
| 100,000.00 | KLEPIERRE 1.375 17-27 16/02A | 122,972.70 | 0.01 | 300,000.00 | TOTALENERGIES CAPITA 0.625 17-24 04/10A | 356,585.74 | 0.02 |
| 100,000.00 | KLEPIERRE 1.625 17-32 13/12A | 124,684.47 | 0.01 | 400,000.00 | UNEDIC 0.25 20-29 25/11A | 470,886.02 | 0.03 |
| 100,000.00 | KLEPIERRE 1.00 15-23 17/04A | 117,832.76 | 0.01 | 100,000.00 | UNEDIC 1.50 17-32 20/04A | 131,036.69 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|----------------------|-------------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | UNIBAIL RODAMCO 1.75 19-49 01/07A | 112,333.55 | 0.01 | 200,000.00 | DEUTSCHE PFANDBRIEFBK 0.50 16-23 19/01A | 234,738.37 | 0.01 |
| 200,000.00 | UNIBAIL-RODAMCO SE 1.125 18-25 15/09A | 241,610.94 | 0.01 | 200,000.00 | DEUTSCHE POST AG 2.75 13-23 09/10A | 246,360.32 | 0.01 |
| 100,000.00 | UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A | 117,756.28 | 0.01 | 100,000.00 | DEUTSCHE TELEKOM AG 1.75 19-31 25/03A | 129,862.67 | 0.01 |
| 100,000.00 | UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A | 120,179.63 | 0.01 | 200,000.00 | DKB 0.625 15-23 22/09A | 236,713.21 | 0.01 |
| 200,000.00 | UNIEDIC 1.25 17-27 28/03A | 250,333.20 | 0.01 | 100,000.00 | DZ HYP 0.5 18-25 13/11A | 119,738.07 | 0.01 |
| 200,000.00 | UNIO NAT INTE 0.1% 25-11-26 | 235,901.96 | 0.01 | 100,000.00 | DZ HYP AG 0.01 19-27 15/01A | 117,168.69 | 0.01 |
| 100,000.00 | UNION NATIONALE INT 0.00 21-34 25/05A | 111,467.81 | 0.01 | 85,000.00 | DZ HYP AG 0.75 18-27 30/06A | 103,633.31 | 0.01 |
| 100,000.00 | VEOLIA ENVIRONN. 0.314 16-23 04/10A | 117,049.32 | 0.01 | 100,000.00 | DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A | 123,626.36 | 0.01 |
| 200,000.00 | VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A | 236,817.52 | 0.01 | 100,000.00 | E ON SE 0.875 17-24 22/05A | 118,883.93 | 0.01 |
| 100,000.00 | VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A | 124,028.51 | 0.01 | 100,000.00 | E ON SE 1.625 17-29 22/05A | 126,588.63 | 0.01 |
| 100,000.00 | VINCI SA 1.0000 18-25 26/09A | 121,018.72 | 0.01 | 100,000.00 | E.ON SE 0.75 20-30 16/01A | 118,355.45 | 0.01 |
| 200,000.00 | VINCI SA 3.7500 19-29 10/04S | 222,936.00 | 0.01 | 100,000.00 | EUROGRID GMBH 1.875 15-25 10/06A | 123,569.57 | 0.01 |
| 100,000.00 | VIVENDI 0.875 17-24 18/09A | 118,875.82 | 0.01 | 100,000.00 | EVONIK INDUSTRIES AG 0.625 20-25 18/05A | 118,598.83 | 0.01 |
| 100,000.00 | WORLDLINE SA 0.5 20-23 30/06A | 117,253.29 | 0.01 | 100,000.00 | FMS WERTMANAGEMENT 1 18-22 07/09A | 135,711.28 | 0.01 |
| | Germany | 69,294,212.08 | 4.10 | 39,000.00 | FREIE HANSESTAD 0.4000 19-49 20/08A | 42,673.78 | 0.00 |
| 100,000.00 | AAREAL BANK AG 0.01 21-28 12/01A | 116,738.72 | 0.01 | 63,000.00 | GEMEINSAME BUNDESL 0.125 16-23 14/04A | 73,748.36 | 0.00 |
| 414,915.00 | ALLEMAGNE 0.00 18-23 14/04A | 486,169.69 | 0.03 | 55,000.00 | GEMEINSAME BUNDESL 0.625 17-27 25/10A | 66,812.71 | 0.00 |
| 783,538.00 | ALLEMAGNE 0.25 17-27 15/02A | 947,392.19 | 0.06 | 803,647.00 | GERMANY 0.0 20-30 15/08A | 955,267.45 | 0.06 |
| 100,000.00 | BADEN-WUERTTEMBERG 0.625 16-26 27/01A | 120,613.09 | 0.01 | 707,306.00 | GERMANY 0.00 16-26 15/08U | 843,340.57 | 0.05 |
| 150,000.00 | BASF SE 1.625 17-37 15/11A | 196,876.63 | 0.01 | 485,604.00 | GERMANY 0.00 17-22 07/10U | 566,831.52 | 0.03 |
| 100,000.00 | BAYERISCHE LANDESBANK 0.75 19-29 05/02A | 122,589.09 | 0.01 | 538,647.00 | GERMANY 0.00 19-24 25/01A | 635,589.11 | 0.04 |
| 66,000.00 | BAYERISCHE LDBK 0.625 17-27 22/11A | 79,958.02 | 0.00 | 509,990.00 | GERMANY 0.00 19-50 15/08U | 545,866.91 | 0.03 |
| 100,000.00 | BERLIN 1.3 18-33 13/06A | 129,582.20 | 0.01 | 511,221.00 | GERMANY 0.00 19-24 18/10A | 605,247.51 | 0.04 |
| 100,000.00 | BERLIN 465 0.25 15-25 22/04A | 118,469.03 | 0.01 | 157,000.00 | GERMANY 0.00 20-25 10/10A | 187,097.20 | 0.01 |
| 100,000.00 | BERLIN HYP AG 1.0 19-26 05/02A | 121,337.43 | 0.01 | 708,514.00 | GERMANY 0.00 20-27 15/11U | 845,273.58 | 0.05 |
| 35,000.00 | BERLIN HYP AG 0.75 18-26 26/02A | 42,403.61 | 0.00 | 100,000.00 | GERMANY 0.0000 20-30 15/08A | 119,502.81 | 0.01 |
| 100,000.00 | BREMEN 1.20 19-34 30/01A | 127,968.94 | 0.01 | 599,590.00 | GERMANY 0.25 18-28 15/08A | 728,013.51 | 0.04 |
| 42,000.00 | BUNDESLAENDER BRD 0.10 16-26 07/10A | 49,530.16 | 0.00 | 737,493.00 | GERMANY 0.25 19-29 11/01A | 896,376.45 | 0.05 |
| 995,027.00 | BUNDESREPUB. DE 0.0000 19-29 15/08A | 1,186,098.49 | 0.07 | 628,632.00 | GERMANY 0.5 18-28 15/02A | 774,291.60 | 0.05 |
| 353,000.00 | BUNDESSCHATZANW 0.00 21-23 15/09A | 414,681.42 | 0.02 | 633,874.00 | GERMANY 0.50 15-25 15/02A | 764,476.21 | 0.05 |
| 457,393.00 | BUNDSOBLIGATION 0.0 18-23 13/10A | 538,110.66 | 0.03 | 966,117.00 | GERMANY 0.50 16-26 15/02A | 1,175,262.27 | 0.07 |
| 100,000.00 | COMMERZBANK AG 0.625 18-25 13/03A | 119,765.89 | 0.01 | 811,850.00 | GERMANY 0.50 17-27 15/08A | 997,309.52 | 0.06 |
| 100,000.00 | COMMERZBANK AG 0.625 19-24 28/08A | 118,256.94 | 0.01 | 924,674.00 | GERMANY 1.00 14-24 15/08A | 1,124,890.56 | 0.07 |
| 100,000.00 | COMMERZBANK AG 1.125 17-24 24/05A | 119,471.52 | 0.01 | 666,407.00 | GERMANY 1.00 15-25 15/08A | 822,441.32 | 0.05 |
| 200,000.00 | COMMERZBANK AG 0.01 20-30 10/03A | 230,853.57 | 0.01 | 763,409.00 | GERMANY 1.25 17-48 15/08A | 1,118,725.75 | 0.07 |
| 100,000.00 | COMMERZBANK AG 0.875 20-27 22/01A | 117,614.88 | 0.01 | 382,378.00 | GERMANY 1.50 12-22 04/09A | 452,263.88 | 0.03 |
| 50,000.00 | COMMERZBANK AG FRANC 1.25 19-34 09/01A | 64,563.95 | 0.00 | 469,728.00 | GERMANY 1.50 13-23 15/02A | 561,158.52 | 0.03 |
| 100,000.00 | COMMERZBANK AG 1.00 19-26 25/02A | 120,272.35 | 0.01 | 686,811.00 | GERMANY 1.50 13-23 15/05U | 824,809.99 | 0.05 |
| 100,000.00 | DAIMLER AG 1.50 17-29 03/07A | 126,058.99 | 0.01 | 588,458.00 | GERMANY 1.50 14-24 15/05A | 721,971.84 | 0.04 |
| 100,000.00 | DAIMLER AG 0.75 20-30 10/09A | 118,962.74 | 0.01 | 705,385.00 | GERMANY 1.75 14-24 15/02A | 866,204.77 | 0.05 |
| 50,000.00 | DAIMLER AG 1.375 16-28 11/05A | 62,169.56 | 0.00 | 610,905.00 | GERMANY 2.00 13-23 15/08A | 744,605.31 | 0.04 |
| 100,000.00 | DAIMLER AG 2.125 17-37 03/07S | 133,033.55 | 0.01 | 787,398.00 | GERMANY 2.50 14-46 15/08A | 1,430,064.81 | 0.07 |
| 40,000.00 | DEUT PFANDBRIEFBANK 1.25 16-35 20/04A | 51,665.07 | 0.00 | 902,074.00 | GERMANY 2.50 12-44 04/07A | 1,603,639.48 | 0.08 |
| 71,000.00 | DEUTSCHE BAHN FIN 0.625 16-28 26/09A | 85,960.32 | 0.01 | 489,443.00 | GERMANY 3.25 10-42 04/07A | 937,460.48 | 0.06 |
| 100,000.00 | DEUTSCHE BAHN FIN 1.25 15-25 23/10A | 122,652.83 | 0.01 | 724,977.00 | GERMANY 4.00 05-37 04/01A | 1,359,580.80 | 0.07 |
| 47,000.00 | DEUTSCHE BAHN FIN 1.625 18-33 16/08A | 60,680.85 | 0.00 | 422,882.00 | GERMANY 4.25 07-39 04/07A | 858,423.27 | 0.05 |
| 200,000.00 | DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A | 260,647.86 | 0.02 | 711,056.00 | GERMANY 4.75 03-34 04/07A | 1,345,884.76 | 0.08 |
| 32,000.00 | DEUTSCHE BANK 0.25 16-24 08/03A | 37,689.05 | 0.00 | 425,494.00 | GERMANY 4.75 08-40 04/07A | 928,532.11 | 0.05 |
| 25,000.00 | DEUTSCHE BANK 0.25 16-28 31/08A | 29,552.64 | 0.00 | 312,220.00 | GERMANY 4.75 98-28 04/07A | 491,703.53 | 0.03 |
| 100,000.00 | DEUTSCHE BANK 0.50 16-26 09/06A | 119,792.55 | 0.01 | 433,854.00 | GERMANY 5.50 00-31 04/01A | 779,096.90 | 0.05 |
| 100,000.00 | DEUTSCHE BANK AG 1.375 21-32 17/02A | 117,422.49 | 0.01 | 226,886.00 | GERMANY 5.625 98-28 04/01A | 365,668.14 | 0.02 |
| 200,000.00 | DEUTSCHE BANK AG 1.625 20-27 20/01A | 244,054.01 | 0.01 | 310,164.00 | GERMANY 6.25 00-30 04/01A | 560,304.62 | 0.03 |
| 100,000.00 | DEUTSCHE BOERSE 1.125 18-28 26/03A | 123,686.62 | 0.01 | 200,000.00 | GERMANY 0 20-24 02/04A | 234,527.44 | 0.01 |
| 100,000.00 | DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A | 116,111.71 | 0.01 | 100,000.00 | GERMANY 0 20-25 10/03A | 117,480.44 | 0.01 |
| 50,000.00 | DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A | 61,156.63 | 0.00 | 370,000.00 | GERMANY 0.00 20-22 15/12A | 432,486.46 | 0.03 |
| 17,000.00 | DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A | 22,888.19 | 0.00 | 651,196.00 | GERMANY 0.00 20-25 10/10A | 774,363.64 | 0.05 |
| | | | | 556,365.00 | GERMANY 0.00 20-25 11/04A | 660,016.47 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 701,917.00 | GERMANY 0.00 20-30 15/02A | 836,028.42 | 0.05 | 1,200,000.00 | KRED.ANST.WIEDERAUFB. 2.50 14-24 20/11S | 1,269,816.00 | 0.08 |
| 551,213.00 | GERMANY 0.00 20-35 15/05A | 638,968.85 | 0.04 | 200,000.00 | KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A | 244,603.36 | 0.01 |
| 375,000.00 | GERMANY 0.00 21-23 10/03A | 439,065.31 | 0.03 | 100,000.00 | KRED.ANST.WIEDER.EMTN 6.00 00-28 07/12A | 181,687.71 | 0.01 |
| 427,000.00 | GERMANY 0.00 21-23 16/06A | 500,780.42 | 0.03 | 5,000,000.00 | KREDITANS.FUER WIEDER.2.05 06-26 16/02S | 49,173.20 | 0.00 |
| 387,025.00 | GERMANY 0.00 21-26 09/10A | 461,236.38 | 0.03 | 200,000.00 | KREDITANSTALT FUER 0.00 21-31 10/01A | 232,153.91 | 0.01 |
| 752,233.00 | GERMANY 0.00 21-26 10/04A | 895,923.16 | 0.05 | 80,000.00 | KREDITANSTALT FUER 5 13-24 19/03S | 64,330.55 | 0.00 |
| 428,000.00 | GERMANY 0.00 21-28 15/11A | 510,152.59 | 0.03 | 200,000.00 | KREDITANSTALT FUER 2.875 18-28 03/04S | 219,842.00 | 0.01 |
| 675,659.00 | GERMANY 0.00 21-31 15/02A | 800,752.04 | 0.05 | 70,000.00 | KREDITANSTALT FUER 3.20 16-26 11/09S | 55,745.18 | 0.00 |
| 287,000.00 | GERMANY 0.00 21-31 15/08A | 339,088.08 | 0.02 | 490,000.00 | KREDITANSTALT FUER W 0.75 18-28 28/06A | 604,826.45 | 0.04 |
| 451,336.00 | GERMANY 0.00 21-36 15/05A | 518,478.02 | 0.03 | 100,000.00 | KREDITANSTALT FUER W 0 20-27 12/02A | 117,804.95 | 0.01 |
| 366,300.00 | GERMANY 0.00 21-50 15/08A | 397,247.76 | 0.02 | 400,000.00 | KREDITANSTALT FUER W 0.25 21-23 15/04S | 400,060.00 | 0.02 |
| 100,000.00 | GERMANY 0.01 20-23 31/03A | 116,909.08 | 0.01 | 200,000.00 | KREDITANSTALT FUER W 0.75 20-30 25/08S | 112,498.80 | 0.01 |
| 300,000.00 | GERMANY 0.01 20-27 04/08A | 351,516.49 | 0.02 | 200,000.00 | KREDITANSTALT WIEDER 1.25 19-23 28/08A | 22,970.62 | 0.00 |
| 100,000.00 | GERMANY 0.01 20-27 07/05A | 117,333.25 | 0.01 | 50,000.00 | KREDIT.FUER WIED 0.05 16-24 30/05A | 58,867.13 | 0.00 |
| 200,000.00 | GERMANY 0.01 20-30 02/07A | 230,939.33 | 0.01 | 54,000.00 | KRED.WIEDER. 1.125 18-33 09/05A | 69,584.49 | 0.00 |
| 100,000.00 | GERMANY 0.01 20-30 03/06A | 115,571.65 | 0.01 | 154,000.00 | KRED.WIEDERAUFBAU 0.625 15-25 15/01A | 185,055.23 | 0.01 |
| 100,000.00 | GERMANY 0.01 20-30 13/05A | 115,869.51 | 0.01 | 200,000.00 | LAND BERLIN 0.75 14-22 11/11A | 235,181.09 | 0.01 |
| 100,000.00 | GERMANY 0.01 20-30 26/08A | 115,341.02 | 0.01 | 20,000.00 | LAND BERLIN 0.75 15-23 08/09A | 23,748.50 | 0.00 |
| 100,000.00 | GERMANY 0.01 20-35 17/12A | 109,647.10 | 0.01 | 55,000.00 | LAND BERLIN 1.375 17-37 05/06A | 72,448.17 | 0.00 |
| 100,000.00 | GERMANY 0.01 21-31 04/01A | 115,095.33 | 0.01 | 100,000.00 | LAND BERLIN 1.00 16-32 19/05A | 125,613.96 | 0.01 |
| 100,000.00 | GERMANY 0.05 20-35 10/03A | 110,976.42 | 0.01 | 11,000.00 | LAND HESSE 0.75 16-36 04/08A | 13,333.60 | 0.00 |
| 100,000.00 | GERMANY 0.05 20-40 10/08A | 105,793.59 | 0.01 | 150,000.00 | LAND HESSEN 0.375 16-26 06/07A | 179,283.77 | 0.01 |
| 150,000.00 | GERMANY 0.2 20-30 09/04A | 176,422.32 | 0.01 | 200,000.00 | LAND HESSEN 1.375 14-24 10/06A | 243,268.24 | 0.01 |
| 100,000.00 | GERMANY 0.35 20-50 09/09A | 108,184.51 | 0.01 | 100,000.00 | LAND NIEDERSACH 0.0000 19-26 10/07A | 117,422.50 | 0.01 |
| 50,000.00 | GERMANY 0.625 16-36 31/10A | 59,909.03 | 0.00 | 93,000.00 | LAND NORDR 1.65 18-38 22/02A | 127,220.90 | 0.01 |
| 100,000.00 | GERMANY 1.375 20-20 15/01A | 125,305.67 | 0.01 | 100,000.00 | LAND NORDRHEIN- 0.2500 19-26 13/03A | 118,762.24 | 0.01 |
| 100,000.00 | HAMBURG 0.50 16-26 27/04A | 120,075.33 | 0.01 | 50,000.00 | LAND NORDRHEIN- 0.8000 19-49 30/07A | 60,926.58 | 0.00 |
| 40,000.00 | HESSE 1.3 18-33 23/10A | 51,922.35 | 0.00 | 48,000.00 | LAND NORDRHEIN WEST 1.00 16-46 16/10A | 60,613.46 | 0.00 |
| 100,000.00 | INFINEON TECHNOLOGIE 1.625 20-29 24/06A | 124,755.17 | 0.01 | 18,000.00 | LAND NORDRHEIN WEST 1.25 16-36 12/05A | 23,255.12 | 0.00 |
| 100,000.00 | ING-DIBA AG 0.125 19-27 23/05A | 117,767.86 | 0.01 | 151,000.00 | LAND NORDRHEIN WEST 1.55 17-48 16/06A | 216,436.54 | 0.01 |
| 185,000.00 | KFW 0.00 16-23 15/09A | 216,860.70 | 0.01 | 150,000.00 | LAND NORDRHEIN WEST 2.375 13-33 13/05A | 215,905.43 | 0.01 |
| 150,000.00 | KFW 0.00 17-22 15/12U | 175,168.92 | 0.01 | 50,000.00 | LAND NORDRHEIN WEST 1.75 17-57 26/10A | 76,575.89 | 0.00 |
| 79,000.00 | KFW 0.25 17-25 30/06A | 94,011.70 | 0.01 | 100,000.00 | LAND NORDRHEIN WEST 1.875 12-22 15/09A | 118,582.60 | 0.01 |
| 521,000.00 | KFW 0.50 17-27 15/09A | 631,407.20 | 0.04 | 125,000.00 | LAND NORDRHEIN WEST 2.15 19-19 21/03A | 216,281.80 | 0.01 |
| 11,000.00 | KFW 1.125 17-37 15/06A | 14,272.52 | 0.00 | 200,000.00 | LAND NORDRHEIN-WES 0.20 15-23 17/04A | 234,369.82 | 0.01 |
| 25,000.00 | KFW 1.375 15-35 31/07A | 33,271.14 | 0.00 | 150,000.00 | LAND NORDRHEIN-WEST 0.20 16-24 16/02A | 176,657.02 | 0.01 |
| 40,000.00 | KFW 5.00 01-36 09/06A | 80,029.91 | 0.00 | 100,000.00 | LAND NORDRHEIN-WEST. 0.00 17-22 05/123 | 116,636.73 | 0.01 |
| 265,000.00 | KFW 0.0000 19-24 02/04A | 311,384.60 | 0.02 | 20,000.00 | LAND NORDRHEIN-WEST. 0.50 15-25 11/03A | 23,890.60 | 0.00 |
| 250,000.00 | KFW 0.0000 19-24 04/07A | 294,060.38 | 0.02 | 100,000.00 | LAND NORDRHEIN-WEST. 1.45 17-43 16/02A | 136,267.02 | 0.01 |
| 300,000.00 | KFW 0.0500 19-34 29/09A | 339,288.40 | 0.02 | 40,000.00 | LAND NORDRHEIN-WEST 1.5000 18-40 12/06A | 54,295.42 | 0.00 |
| 150,000.00 | KFW 0.125 18-23 21/03A | 175,634.82 | 0.01 | 38,000.00 | LAND NORDRHEIN-WEST. 1.65 17-47 16/05A | 54,744.48 | 0.00 |
| 108,000.00 | KFW 0.1250 18-23 07/11A | 127,026.57 | 0.01 | 100,000.00 | LAND SACHSEN-ANHALT 1.875 14-24 10/04A | 122,744.39 | 0.01 |
| 200,000.00 | KFW 0.2500 18-25 15/09A | 238,157.27 | 0.01 | 100,000.00 | LAND THUERINGEN 0.1250 21-51 13/01A | 101,340.91 | 0.01 |
| 100,000.00 | KFW 0.3750 18-25 23/04A | 119,414.73 | 0.01 | 200,000.00 | LAND-BANL BW FOERDEBANK 2 19-24 23/07AC | 207,934.00 | 0.01 |
| 120,000.00 | KFW 0.625 17-27 22/02A | 146,090.29 | 0.01 | 100,000.00 | LANDESBANK BADEN-WUE 0.375 21-31 21/01A | 113,552.76 | 0.01 |
| 36,000.00 | KFW 0.7500 19-29 15/01A | 44,502.98 | 0.00 | 100,000.00 | LANDESBANK HESSEN 0.875 18-28 20/03A | 123,240.43 | 0.01 |
| 300,000.00 | KFW 1.3750 19-24 09/12A | 413,524.90 | 0.02 | 100,000.00 | LANDESBANK HESSEN-TH 0.01 20-25 22/01A | 117,352.96 | 0.01 |
| 100,000.00 | KFW 1.3750 19-25 15/12A | 138,240.74 | 0.01 | 109,000.00 | LANDW RENTENBANK REGS 0.625 15-30 20/02A | 133,265.88 | 0.01 |
| 303,000.00 | KFW 0.625 18-28 07/01A | 370,352.84 | 0.02 | 50,000.00 | LANDW RENTENBK 4.75 14-26 06/05S | 42,153.65 | 0.00 |
| 300,000.00 | KFW 2.375 18-22 29/12S | 308,136.00 | 0.02 | 40,000.00 | LANDWIRT.RENTENBANK 0.625 17-27 18/05A | 48,662.45 | 0.00 |
| 64,000.00 | KFW 0.125 17-24 04/10A | 75,612.49 | 0.00 | 200,000.00 | LANDWIRTSCH. RENTE 1.125 17-23 15/12A | 273,356.06 | 0.02 |
| 100,000.00 | KFW 0.125 17-24 15/01A | 117,763.23 | 0.01 | 200,000.00 | LANDWIRTSCH. RENTE 1.875 15-23 17/04A | 204,984.00 | 0.01 |
| 95,000.00 | KFW 1.25 16-36 04/07A | 124,754.59 | 0.01 | 50,000.00 | LANDWIRTSCH RENTENBK 3.25 17-28 12/04S | 40,173.73 | 0.00 |
| 260,000.00 | KFW 1.375 18-28 02/02A | 30,907.92 | 0.00 | 50,000.00 | LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A | 59,816.88 | 0.00 |
| 200,000.00 | KFW 1.75 19-29 14/09S | 204,938.00 | 0.01 | 50,000.00 | LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A | 60,627.57 | 0.00 |
| 100,000.00 | KRED FUR WIEDER 0.125 18-23 07/06A | 117,304.28 | 0.01 | 104,000.00 | LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S | 111,820.80 | 0.01 |
| 200,000.00 | KRED WIEDERAUFBAU 2.625 19-24 28/02S | 210,384.00 | 0.01 | 50,000.00 | LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S | 40,280.63 | 0.00 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|--|---------------------|-------------|-------------------|---|---------------------|-------------|
| | | USD | | | | USD | |
| 300,000.00 | LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A | 351,168.80 | 0.02 | 186,800,000.00 | HUNGARY 2.50 18-24 27/06A | 606,646.10 | 0.04 |
| 100,000.00 | LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S | 99,095.00 | 0.01 | 18,410,000.00 | HUNGARY 3.00 16-27 27/10A | 59,916.05 | 0.00 |
| 100,000.00 | LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A | 103,300.00 | 0.01 | 50,000.00 | HUNGARY 7.625 11-41 29/03S | 83,408.50 | 0.00 |
| 50,000.00 | LANDWIRTSCHAFTLICHE REN 2.7 15-22 05/09S | 36,983.18 | 0.00 | | | | |
| 49,000.00 | L-BANK BW FOERDERB 0.375 16-26 13/04A | 58,399.64 | 0.00 | | Indonesia | 9,238,031.69 | 0.55 |
| 140,000.00 | LBK BAD.WUERT 0.875 15-25 15/09A | 169,848.06 | 0.01 | 100,000.00 | INDONESIA 3.375 15-25 30/07S | 128,557.69 | 0.01 |
| 144,000.00 | LOWER SAXONY 0.25 17-24 02/06A | 169,749.27 | 0.01 | 200,000.00 | INDONESIA 4.75 17-47 18/07S | 234,964.00 | 0.01 |
| 73,000.00 | LOWER SAXONY 0.75 18-28 15/02S | 89,424.90 | 0.01 | 200,000.00 | INDONESIA 5.25 12-42 17/01S | 243,708.00 | 0.01 |
| 300,000.00 | LOWER SAXONY 841 2.125 14-24 16/01A | 368,594.77 | 0.02 | 200,000.00 | INDONESIA ASAHAN ALUM 6.53 18-28 15/11S | 243,272.00 | 0.01 |
| 100,000.00 | MERCK FINANCIAL 1.375 15-22 01/09A | 117,311.23 | 0.01 | 200,000.00 | INDONESIA REGS 4.125 15-25 15/01S | 219,196.00 | 0.01 |
| 100,000.00 | MERCK FINANCIAL 19-31 05/07A | 120,924.84 | 0.01 | 3,896,000,000.00 | INDONESIA 11.00 06-25 15/09S | 330,054.17 | 0.02 |
| 100,000.00 | MUENCHENER HYPO 2.50 13-28 04/07A | 136,104.77 | 0.01 | 100,000.00 | INDONESIA 2.625 16-23 14/06A | 120,703.48 | 0.01 |
| 50,000.00 | MUENCHENER HYPOTHEKE 0.01 20-40 03/11A | 52,703.83 | 0.00 | 200,000.00 | INDONESIA 3.4 20-29 18/09S | 215,440.00 | 0.01 |
| 50,000.00 | MUENCHENER HYPOTHEKE 1.00 19-39 18/04A | 63,087.44 | 0.00 | 200,000.00 | INDONESIA 4.1 18-28 24/04S | 224,940.00 | 0.01 |
| 50,000.00 | MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A | 59,660.43 | 0.00 | 7,234,000,000.00 | INDONESIA 5.625 12-23 15/05S | 519,159.89 | 0.03 |
| 50,000.00 | MYLAN NV 3.95 17-26 15/06S | 55,070.00 | 0.00 | 2,792,000,000.00 | INDONESIA 6.125 12-28 15/05M | 199,213.73 | 0.01 |
| 100,000.00 | NORDDEUTSCHE LBK 0.375 17-24 09/10A | 118,437.73 | 0.01 | 1,263,000,000.00 | INDONESIA 6.50 19-25 16/06S | 92,872.09 | 0.01 |
| 132,000.00 | NORTH RHINE WESPTH 0.50 16-17 16/04A | 158,540.74 | 0.01 | 9,365,000,000.00 | INDONESIA 7.00 11-27 15/05S | 705,052.87 | 0.05 |
| 100,000.00 | NRW 0.00 19-29 26/11A | 115,906.59 | 0.01 | 9,592,000,000.00 | INDONESIA 7.50 17-38 15/05S | 702,807.98 | 0.04 |
| 43,000.00 | NRW BANK 1.20 19-39 28/03A | 55,129.80 | 0.00 | 6,053,000,000.00 | INDONESIA 7.50 19-35 15/06S | 449,856.88 | 0.03 |
| 300,000.00 | NRW BANK 51 2.00 12-22 16/09A | 356,081.59 | 0.02 | 200,000.00 | INDONESIA 7.75 08-38 17/01S | 297,908.00 | 0.02 |
| 100,000.00 | NRW.BANK 0.625 19-29 02/02A | 121,322.36 | 0.01 | 7,047,000,000.00 | INDONESIA 8.375 10-26 15/09S | 560,485.80 | 0.03 |
| 175,000.00 | NRW.BANK 0.1250 18-23 07/07A | 205,026.94 | 0.01 | 3,333,000,000.00 | INDONESIA 8.375 13-24 15/03S | 254,661.01 | 0.02 |
| 28,000.00 | NRW.BANK 1.2500 19-49 13/05A | 37,462.59 | 0.00 | 5,887,000,000.00 | INDONESIA 8.375 13-34 15/03S | 469,684.94 | 0.03 |
| 200,000.00 | RHINELAN PALAT 0.50 15-25 21/01A | 238,739.06 | 0.01 | 14,347,000,000.00 | INDONESIA 8.75 15-31 15/05S | 1,175,867.66 | 0.08 |
| 200,000.00 | SAP SE 1.25 18-28 10/03A | 248,576.24 | 0.01 | 200,000.00 | INDONESIE 3.85 17-27 18/07S | 221,988.00 | 0.01 |
| 100,000.00 | STATE OF BERLIN 0.625 16-36 25/08A | 118,897.84 | 0.01 | 7,343,000,000.00 | INDONESIE 7.375 17-48 22/09S | 528,439.50 | 0.03 |
| 128,000.00 | STATE OF BRANDENBURG 0.25 16-26 19/10A | 152,079.45 | 0.01 | 200,000.00 | PERTAMINA 4.30 13-23 20/05S | 210,528.00 | 0.01 |
| 150,000.00 | STATE OF LOWER SAXONY 0.125 19-25 07/03A | 176,889.96 | 0.01 | 200,000.00 | PERTAMINA 6.45 14-44 30/05S | 261,580.00 | 0.02 |
| 100,000.00 | STATE OF LOWER SAXONY 0.125 19-27 08/04A | 118,021.67 | 0.01 | 200,000.00 | PERUSAHAAN LISTRIK 4.125 17-27 15/05S | 217,332.00 | 0.01 |
| 29,000.00 | STATE OF NORTH 1.75 18-68 11/07A | 43,983.47 | 0.00 | 200,000.00 | PERUSAHAAN PERSEROAN 4 20-50 30/06S | 191,748.00 | 0.01 |
| 70,000.00 | STATE OF NORTH RHINE 1.1 19-34 13/03A | 88,846.50 | 0.01 | 200,000.00 | PT INDONESIA ASAHAN 4.75 20-25 15/05S | 218,010.00 | 0.01 |
| 90,000.00 | STATE OF NORTH RW 0.95 18-28 13/03A | 111,695.54 | 0.01 | | Ireland | 7,180,308.25 | 0.42 |
| 100,000.00 | STATE OF SAXONY-ANHALT 0.75 19-29 29/01A | 122,844.07 | 0.01 | 100,000.00 | ABBOTT IRL FINANCING 0.875 18-23 27/09A | 118,590.72 | 0.01 |
| 100,000.00 | STATE OF SCHLESWIG-HOL 0.05 16-24 04/11A | 117,563.88 | 0.01 | 200,000.00 | AERCAP IRELAND 4.8750 19-24 16/01S | 216,056.00 | 0.01 |
| 84,000.00 | STATE RHINE-PALAT 0.125 16-23 01/03A | 98,267.88 | 0.01 | 150,000.00 | AERCAP IRELAND CAP 3.65 17-27 21/07S | 159,208.50 | 0.01 |
| 100,000.00 | TALANX AG 2.50 14-26 23/07A | 130,562.67 | 0.01 | 150,000.00 | AERCAP IRELAND CAPIT 6.5 20-25 08/06S | 174,079.50 | 0.01 |
| 65,000.00 | UNICREDIT 1.875 14-24 09/04A | 79,683.66 | 0.00 | 100,000.00 | AIB GROUP PLC 1.25 19-24 28/05A | 119,889.90 | 0.01 |
| 174,000.00 | UNICREDIT BANK 0.0100 19-24 10/09A | 203,925.95 | 0.01 | 150,000.00 | AQUARIUS INVESTMENTS 4.25 13-42 02/10A | 188,367.05 | 0.01 |
| 29,000.00 | UNICREDIT BANK 0.8500 19-34 22/05A | 35,837.19 | 0.00 | 150,000.00 | CLOVERIE PLC ZURICH 1.75 14-24 16/09A | 184,359.97 | 0.01 |
| 100,000.00 | VONOVIA 0.75 21-32 01/09A | 112,911.86 | 0.01 | 100,000.00 | CRH SMW FINANCE DAC 1.25 20-26 05/05A | 122,455.82 | 0.01 |
| 300,000.00 | VONOVIA SE 1 21-33 16/06A | 345,397.23 | 0.02 | 100,000.00 | FRESENIUS FIN IRL 2.125 17-27 01/02A | 127,114.79 | 0.01 |
| 200,000.00 | WL BANK 1.125 14-24 18/09A | 242,208.96 | 0.01 | 100,000.00 | GAS NETWORKS IRELAND 1.375 16-26 05/12A | 123,410.79 | 0.01 |
| | Guernsey | 258,255.00 | 0.02 | 50,000.00 | GE CAP EURO FUNDING 4.625 07-27 22/02A | 71,070.29 | 0.00 |
| 250,000.00 | CREDIT SUISSE GRP FDG 3.80 16-2215/09S | 258,255.00 | 0.02 | 50,000.00 | GE CAP UK FDG 8.00 09-39 14/01A | 115,847.81 | 0.01 |
| | Hong Kong | 430,732.00 | 0.03 | 281,000.00 | GE CAPITAL INTL 4.418 16-35 15/11S | 337,795.72 | 0.02 |
| 200,000.00 | CNAC HK FINBRIDGE 4.875 18-25 14/03S | 219,680.00 | 0.02 | 209,645.00 | IRALNDE 1.1 19-29 16/01A | 265,321.13 | 0.02 |
| 200,000.00 | COUNTRY GARDEN 7.25 19-26 08/04S | 211,052.00 | 0.01 | 123,250.00 | IRELAND 0.00 17-22 18/10A | 143,786.20 | 0.01 |
| | Hungary | 1,458,581.71 | 0.09 | 195,000.00 | IRELAND 0.00 21-31 18/10A | 221,995.13 | 0.01 |
| 44,000,000.00 | HONGRIE FL.R 17-26 22/12A | 141,985.97 | 0.01 | 312,496.00 | IRELAND 0.20 20-27 15/05A | 372,963.44 | 0.01 |
| 76,000.00 | HUNGARY 5.375 13-23 21/02S | 81,043.36 | 0.00 | 125,717.00 | IRELAND 0.20 20-30 18/10A | 147,379.64 | 0.01 |
| 100,000.00 | HUNGARY 5.75 13-23 22/11S | 110,579.00 | 0.01 | 80,910.00 | IRELAND 0.40 20-35 15/05A | 93,734.08 | 0.01 |
| 110,000.00 | HUNGARY 1.75 17-27 10/10A | 139,749.78 | 0.01 | 93,000.00 | IRELAND 0.55 21-41 22/04A | 105,588.98 | 0.01 |
| 100,000.00 | HUNGARY 0.50 20-30 18/11A | 113,501.77 | 0.01 | 284,453.00 | IRELAND 0.90 18-28 15/05A | 354,309.40 | 0.02 |
| 100,000.00 | HUNGARY 1.75 20-35 05/06A | 121,751.18 | 0.01 | 246,788.00 | IRELAND 1.00 16-26 15/05A | 305,117.89 | 0.02 |
| | | | | 237,831.00 | IRELAND 1.30 18-33 15/05A | 308,977.70 | 0.02 |
| | | | | 254,273.00 | IRELAND 1.35 18-31 18/03A | 330,190.96 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|-------------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 162,256.00 | IRELAND 1.50 19-50 15/05A | 216,699.26 | 0.01 | 344,000.00 | ITALY 0.00 20-24 15/01S | 401,549.29 | 0.02 |
| 147,722.00 | IRELAND 1.70 17-37 15/05A | 202,404.04 | 0.01 | 435,000.00 | ITALY 0.00 21-24 15/04S | 507,581.51 | 0.03 |
| 235,579.00 | IRELAND 2.00 15-45 18/02A | 348,419.94 | 0.02 | 378,000.00 | ITALY 0.65 16-23 15/10S | 447,528.18 | 0.03 |
| 166,284.00 | IRELAND 2.40 14-30 15/05A | 232,994.18 | 0.01 | 653,000.00 | ITALY 0.95 20-27 15/09S | 785,295.23 | 0.05 |
| 249,058.00 | IRELAND 3.40 14-24 18/03A | 317,230.37 | 0.02 | 336,000.00 | ITALY 0.95 20-30 01/08S | 396,654.07 | 0.02 |
| 189,264.00 | IRELAND 3.90 13-23 20/03A | 234,050.39 | 0.01 | 521,000.00 | ITALY 1.25 16-26 01/12S | 637,475.52 | 0.04 |
| 223,898.00 | IRELAND 5.40 09-25 13/03A | 313,042.02 | 0.02 | 520,000.00 | ITALY 1.35 19-30 01/04S | 635,956.66 | 0.04 |
| 37,000.00 | JOHNSON CONTROLS INTL 3.90 16-26 14/02S | 40,724.42 | 0.00 | 399,000.00 | ITALY 1.45 20-36 01/03S | 475,909.87 | 0.03 |
| 50,000.00 | JOHNSON CONTROLS INTL 4.50 17-47 15/02S | 61,585.50 | 0.00 | 353,000.00 | ITALY 1.50 15-25 01/06S | 433,115.88 | 0.03 |
| 200,000.00 | RYANAIR DAC 0.875 21-26 25/05A | 235,586.72 | 0.01 | 530,000.00 | ITALY 1.60 16-26 01/06S | 657,658.23 | 0.04 |
| 250,000.00 | SHIRE ACQ INV IRL 3.20 16-26 23/09S | 269,960.00 | 0.02 | 632,000.00 | ITALY 1.65 15-32 01/03S | 786,042.91 | 0.05 |
| | Israel | 3,120,297.15 | 0.18 | 261,000.00 | ITALY 1.70 20-51 01/09S | 295,380.56 | 0.02 |
| 100,000.00 | ISRAEL 1.50 17-27 18/01A | 124,647.39 | 0.01 | 385,000.00 | ITALY 2.00 15-25 01/12S | 483,685.11 | 0.03 |
| 200,000.00 | ISRAEL 3.15 13-23 30/06S | 209,264.00 | 0.01 | 624,000.00 | ITALY 2.00 18-28 01/02S | 797,224.46 | 0.05 |
| 100,000.00 | ISRAEL 2.875 14-24 29/01A | 124,407.49 | 0.01 | 588,000.00 | ITALY 2.05 17-27 01/08S | 750,958.16 | 0.04 |
| 487,000.00 | ISRAEL -DY- 1.25 17-22 30/11A | 151,442.73 | 0.01 | 450,000.00 | ITALY 2.20 17-27 01/06S | 578,879.88 | 0.03 |
| 1,036,417.00 | ISRAEL -DY- 5.50 12-42 31/01A | 491,620.73 | 0.02 | 411,000.00 | ITALY 2.25 16-36 01/09S | 540,990.04 | 0.03 |
| 761,885.00 | ISRAEL -DY- 3.75 17-47 31/03A | 294,348.23 | 0.02 | 200,000.00 | ITALY 2.375 19-24 17/10S | 207,542.00 | 0.01 |
| 804,596.00 | ISRAEL FIXED BO 1.0000 19-30 31/03A | 245,497.38 | 0.01 | 580,000.00 | ITALY 2.45 16-33 01/09S | 776,447.82 | 0.05 |
| 317,583.00 | ISRAEL 1.50 18-23 30/11A | 101,419.94 | 0.01 | 435,000.00 | ITALY 2.45 18-23 01/08S | 532,874.38 | 0.03 |
| 150,000.00 | ISRAEL 1.50 20-37 31/05A | 43,781.56 | 0.00 | 605,000.00 | ITALY 2.50 14-24 01/12S | 760,707.66 | 0.04 |
| 483,063.00 | ISRAEL 1.75 15-25 31/08A | 157,185.93 | 0.01 | 497,000.00 | ITALY 2.70 16-47 01/03S | 692,551.38 | 0.04 |
| 587,739.00 | ISRAEL 2.00 16-27 31/03A | 193,127.16 | 0.01 | 628,000.00 | ITALY 2.80 18-28 01/08S | 846,338.91 | 0.05 |
| 484,926.00 | ISRAEL 2.25 18-28 28/09A | 163,514.22 | 0.01 | 213,000.00 | ITALY 2.80 16-67 01/03S | 291,080.66 | 0.02 |
| 777,255.00 | ISRAEL 3.75 14-24 31/03A | 257,883.83 | 0.02 | 879,000.00 | ITALY 3.00 19-29 01/02S | 1,207,882.62 | 0.06 |
| 200,000.00 | ISRAEL 3.80 20-60 13/05S | 222,086.00 | 0.01 | 502,000.00 | ITALY 3.25 14-46 01/09S | 765,342.74 | 0.05 |
| 389,542.00 | ISRAEL 4.25 12-23 31/03A | 125,752.56 | 0.01 | 379,000.00 | ITALY 3.45 17-48 01/03S | 598,739.62 | 0.04 |
| 200,000.00 | STATE OF ISRAEL 2.875 16-26 16/03S | 214,318.00 | 0.01 | 507,000.00 | ITALY 3.50 14-30 01/03S | 724,812.88 | 0.04 |
| | Italy | 42,583,058.85 | 2.52 | 408,000.00 | ITALY 3.75 14-24 01/09S | 527,622.00 | 0.03 |
| 100,000.00 | ACEA SPA 2.625 14-24 15/07A | 123,912.62 | 0.01 | 640,000.00 | ITALY 4.00 05-37 01/02S | 1,018,066.19 | 0.05 |
| 100,000.00 | ASSICURAZ GENERALI 5.125 09-24 16/09A | 135,042.01 | 0.01 | 636,000.00 | ITALY 4.50 10-26 01/03S | 882,601.58 | 0.05 |
| 100,000.00 | BANCA MONTE DEI PASC 2.00 19-24 29/01A | 122,084.96 | 0.01 | 600,000.00 | ITALY 4.50 13-23 01/05S | 749,921.77 | 0.04 |
| 121,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 137,878.44 | 0.01 | 597,000.00 | ITALY 4.50 13-24 01/03S | 772,159.67 | 0.05 |
| 379,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 641,091.34 | 0.04 | 677,000.00 | ITALY 4.75 08-23 01/08S | 859,351.01 | 0.05 |
| 419,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 557,619.39 | 0.03 | 649,000.00 | ITALY 4.75 13-28 01/09S | 971,352.59 | 0.06 |
| 100,000.00 | CASSA DEPOSITI 2.125 19-26 21/03A | 126,189.95 | 0.01 | 428,000.00 | ITALY 4.75 13-44 01/09S | 792,230.32 | 0.05 |
| 21,000.00 | COMUNE DI MILANO 4.019 05-35 29/06A | 31,611.10 | 0.00 | 678,000.00 | ITALY 5.00 03-34 01/08S | 1,149,948.04 | 0.06 |
| 100,000.00 | CREDIT AGRICOLE ITAL 0.125 21-33 15/03A | 113,573.63 | 0.01 | 520,000.00 | ITALY 5.00 07-39 01/08S | 941,484.16 | 0.06 |
| 100,000.00 | ENEL SPA 1.375 21-99 31/12A | 114,734.89 | 0.01 | 480,000.00 | ITALY 5.00 09-25 01/03S | 654,287.55 | 0.04 |
| 100,000.00 | ENI REGS 1.625 16-28 17/05A | 126,072.90 | 0.01 | 574,000.00 | ITALY 5.00 09-40 01/09S | 1,051,746.83 | 0.05 |
| 100,000.00 | ENI SPA 3.75 13-25 12/09A | 133,250.28 | 0.01 | 458,466.00 | ITALY 5.25 98-29 01/11S | 727,955.92 | 0.04 |
| 200,000.00 | ENI S.P.A. 1.25 20-26 18/05A | 244,162.95 | 0.01 | 400,000.00 | ITALY 5.50 12-22 01/09S | 488,854.38 | 0.03 |
| 200,000.00 | ENI SPA 4.25 19-29 09/05S | 227,462.00 | 0.01 | 585,000.00 | ITALY 5.75 02-33 01/02S | 1,025,582.27 | 0.05 |
| 100,000.00 | INTESA SAN PAOLO 0.625 16-23 23/03A | 117,750.48 | 0.01 | 518,000.00 | ITALY 7.25 96-26 01/11S | 817,111.46 | 0.05 |
| 100,000.00 | INTESA SANPAOLO 3.25 14-26 10/02A | 133,742.83 | 0.01 | 420,000.00 | ITALY BTP 1.45 15-22 15/09S | 495,681.29 | 0.03 |
| 100,000.00 | INTESA SANPAOLO 1.375 17-24 18/01A | 119,959.44 | 0.01 | 575,000.00 | ITALY BTP 6.50 97-27 01/11S | 913,569.28 | 0.05 |
| 100,000.00 | INTESA SANPAOLO 1.75 19-29 04/07A | 124,716.93 | 0.01 | 200,000.00 | ITALY GVT 4.00 19-49 17/10S | 221,368.00 | 0.01 |
| 100,000.00 | INTESA SANPAOLO 2.1250 20-25 26/05A | 124,216.27 | 0.01 | 694,000.00 | ITALY TB 2.10 19-26 15/07S | 881,179.33 | 0.05 |
| 100,000.00 | IREN SPA 0.875 16-24 04/11A | 119,072.84 | 0.01 | 373,000.00 | ITALY 0.95 21-37 01/03S | 410,777.68 | 0.02 |
| 397,000.00 | ITALIE 1.45 25 15-03S | 486,154.19 | 0.03 | 650,000.00 | ITALY 5.50 12-22 01/11S | 801,853.75 | 0.05 |
| 444,000.00 | ITALIE 2.95 17-38 01/09S | 636,008.08 | 0.04 | 100,000.00 | MEDIOBANCA SPA 1.25 17-29 24/11A | 127,027.87 | 0.01 |
| 858,000.00 | ITALY 0.95 18-23 01/03S | 1,013,858.99 | 0.05 | 339,000.00 | REPUBLIQUE ITALIENNE 2.5 18-25 15/11S | 433,791.14 | 0.03 |
| 718,000.00 | ITALY 1.75 19-24 01/07S | 877,560.18 | 0.05 | 100,000.00 | TERNA SPA 4.90 04-24 28/10A | 133,936.37 | 0.01 |
| 100,000.00 | ITALY 5.375 03-33 15/06S | 125,648.00 | 0.01 | 100,000.00 | UNICREDIT SPA 0.3750 16-26 31/10A | 118,389.06 | 0.01 |
| 95,000.00 | ITALY 21-24 15/08U | 110,749.83 | 0.01 | 250,000.00 | UNICREDIT SPA 1.8 20-30 20/01A | 302,367.16 | 0.02 |
| 196,000.00 | ITALY 0.00 -26 01/04U | 226,388.69 | 0.01 | 100,000.00 | UNICREDIT SPA 2.00 16-23 04/03A | 119,551.49 | 0.01 |
| | | | | 100,000.00 | UNIONE DI BANCHE ITA 1.25 18-30 15/01A | 126,571.25 | 0.01 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------------|-------------------------------------|-----------------------|-------------|----------------|--|--------------|----------|
| | | USD | | | | USD | |
| | Ivory Coast | 400,070.00 | 0.02 | | | | |
| 100,000.00 | AFRICAN DEV.BK 2.125 17-22 16/11S | 102,173.00 | 0.01 | 44,950,000.00 | JAPAN 0.70 21-61 20/03S | 396,494.64 | 0.02 |
| 300,000.00 | AFRICAN DEVELOP 0.8750 21-26 22/07S | 297,897.00 | 0.01 | 67,900,000.00 | JAPAN 1.40 15-45 20/09S | 726,583.22 | 0.04 |
| | Japan | 120,056,317.90 | 7.10 | 60,550,000.00 | JAPAN 1.70 14-44 20/09S | 681,367.25 | 0.04 |
| 100,000.00 | ASAHI GROUP HLD 0.541 20-28 23/10A | 116,630.94 | 0.01 | 30,050,000.00 | JAPAN 1.80 10-30 20/06S | 311,375.35 | 0.02 |
| 12,000,000.00 | DBJ 1.05 03-23 20/06S | 109,435.27 | 0.01 | 45,450,000.00 | JAPAN 1.80 11-31 20/06S | 475,889.89 | 0.03 |
| 200,000.00 | DBJ 144A 1.875 16-26 01/09S | 206,314.00 | 0.01 | 49,650,000.00 | JAPAN 1.80 13-43 20/03S | 564,143.24 | 0.03 |
| 194,350,000.00 | JAPAN 0.1 18-23 20/06S | 1,748,531.57 | 0.10 | 48,700,000.00 | JAPAN 1.90 13-53 20/03S | 585,364.59 | 0.03 |
| 198,450,000.00 | JAPAN 0.1 19-24 20/06S | 1,789,598.11 | 0.11 | 95,200,000.00 | JAPAN 2.00 10-40 20/09S | 1,099,268.80 | 0.06 |
| 187,150,000.00 | JAPAN 0.1 19-34 20/03S | 1,686,538.88 | 0.10 | 58,100,000.00 | JAPAN 2.00 11-31 20/03S | 616,575.98 | 0.04 |
| 80,000,000.00 | JAPAN 0.1 20-22 01/10S | 718,576.71 | 0.04 | 62,100,000.00 | JAPAN 2.00 12-52 20/03S | 757,806.43 | 0.04 |
| 233,700,000.00 | JAPAN 0.10 16-26 20/03S | 2,113,301.42 | 0.12 | 64,050,000.00 | JAPAN 2.10 07-27 20/12S | 651,780.12 | 0.04 |
| 68,650,000.00 | JAPAN 0.50 19-59 20/03S | 569,793.45 | 0.03 | 130,200,000.00 | JAPAN 2.10 09-29 20/09S | 1,364,220.55 | 0.08 |
| 45,950,000.00 | JAPAN 0.70 18-48 20/12S | 420,660.24 | 0.02 | 33,400,000.00 | JAPAN 2.20 10-50 20/03S | 420,688.82 | 0.02 |
| 170,650,000.00 | JAPAN 0.10 19-24 20/12S | 1,539,941.26 | 0.09 | 55,450,000.00 | JAPAN 2.20 11-51 20/03S | 700,963.51 | 0.04 |
| 78,200,000.00 | JAPAN 0.30 19-39 20/12S | 689,926.18 | 0.04 | 500,000.00 | JAPAN BANK FOR INT CO 2.375 17-22 16/11S | 511,820.00 | 0.03 |
| 96,900,000.00 | JAPAN 0.005 21-23 01/04S | 870,184.90 | 0.05 | 200,000.00 | JAPAN BANK INTL COOP 2.75 16-26 21/01S | 214,018.00 | 0.01 |
| 137,400,000.00 | JAPAN 0.005 21-23 01/07S | 1,234,290.97 | 0.07 | 117,900,000.00 | JAPAN GOVT 2.1 09-29 20/12S | 1,239,960.31 | 0.07 |
| 265,500,000.00 | JAPAN 0.005 21-26 20/03S | 2,389,987.73 | 0.14 | 47,450,000.00 | JAPAN JGB 53 0.60 16-46 20/12S | 928,859.53 | 0.03 |
| 78,300,000.00 | JAPAN 0.005 21-26 20/06S | 704,780.67 | 0.04 | 87,500,000.00 | JAPAN NO 134 1.80 12-32 20/03S | 423,339.65 | 0.05 |
| 350,350,000.00 | JAPAN 0.10 16-26 20/09S | 3,168,708.78 | 0.20 | 64,700,000.00 | JAPAN TREASURY BONDS 0.3 19-39 20/09S | 571,882.46 | 0.03 |
| 221,750,000.00 | JAPAN 0.10 18-28 20/09S | 2,007,982.70 | 0.12 | 63,200,000.00 | JAPAN TREASURY BONDS 0.4 19-49 20/09S | 532,250.76 | 0.03 |
| 237,250,000.00 | JAPAN 0.10 19-24 20/09S | 2,140,130.15 | 0.13 | 39,900,000.00 | JAPAN 002 JGB 2.20 09-49 20/03S | 499,383.84 | 0.03 |
| 175,950,000.00 | JAPAN 0.10 19-29 20/06S | 1,592,593.84 | 0.09 | 27,500,000.00 | JAPAN 013 JGB 2.00 03-33 20/12S | 301,303.37 | 0.02 |
| 187,400,000.00 | JAPAN 0.10 19-29 20/09S | 1,695,375.79 | 0.10 | 34,050,000.00 | JAPAN 017 JGB 2.40 05-34 20/12S | 393,106.21 | 0.02 |
| 253,900,000.00 | JAPAN 0.10 20-25 20/09S | 2,294,281.74 | 0.14 | 67,300,000.00 | JAPAN -055- 0.80 17-47 20/06S | 634,800.48 | 0.04 |
| 235,200,000.00 | JAPAN 0.10 20-30 20/09S | 2,122,733.94 | 0.13 | 36,250,000.00 | JAPAN 079 JGB 2.00 05-25 20/06S | 350,439.93 | 0.02 |
| 286,900,000.00 | JAPAN 0.10 18-28 20/03S | 2,598,569.49 | 0.16 | 207,600,000.00 | JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S | 1,879,591.63 | 0.11 |
| 257,900,000.00 | JAPAN 0.10 20-25 20/06S | 2,329,571.15 | 0.14 | 110,050,000.00 | JAPAN -131- 1.70 11-31 20/09S | 1,145,673.97 | 0.07 |
| 234,700,000.00 | JAPAN 0.10 20-30 20/06S | 2,120,450.85 | 0.13 | 271,000,000.00 | JAPAN -133- 0.10 17-22 20/09S | 2,433,814.29 | 0.15 |
| 131,400,000.00 | JAPAN 0.10 21-23 01/03S | 1,181,428.16 | 0.07 | 204,550,000.00 | JAPAN -138- 0.1 18-23 20/12S | 1,842,352.40 | 0.11 |
| 218,550,000.00 | JAPAN 0.10 21-25 20/12S | 1,975,382.25 | 0.12 | 82,450,000.00 | JAPAN -141- 1.70 12-32 20/12S | 869,029.98 | 0.05 |
| 223,250,000.00 | JAPAN 0.10 21-31 20/03S | 2,010,080.30 | 0.12 | 60,650,000.00 | JAPAN -144- JGB 1.50 13-33 20/03S | 628,243.20 | 0.04 |
| 152,600,000.00 | JAPAN 0.10 21-31 20/06S | 1,372,449.27 | 0.08 | 116,650,000.00 | JAPAN -158- 0.50 16-36 20/09S | 1,081,690.22 | 0.06 |
| 116,200,000.00 | JAPAN 0.30 16-46 20/06S | 981,037.27 | 0.06 | 104,100,000.00 | JAPAN 160 0.70 17-37 20/03S | 991,746.64 | 0.06 |
| 80,600,000.00 | JAPAN 0.4 19-39 20/03S | 727,390.14 | 0.04 | 31,900,000.00 | JAPAN (2 YEAR I 0.0050 21-23 01/06S | 286,529.57 | 0.02 |
| 72,200,000.00 | JAPAN 0.4 20-50 20/03S | 606,305.26 | 0.04 | 91,300,000.00 | JAPAN (20 YEAR 0.7000 18-38 20/09S | 866,685.12 | 0.05 |
| 230,100,000.00 | JAPAN 0.40 15-25 20/09S | 2,104,113.10 | 0.12 | 65,150,000.00 | JAPAN (30 YEAR 0.9000 18-48 20/09S | 626,140.68 | 0.04 |
| 102,700,000.00 | JAPAN 0.40 16-36 20/03S | 940,449.39 | 0.06 | 32,600,000.00 | JAPAN (30 YEAR ISS 2.30 02-32 20/05S | 360,211.36 | 0.02 |
| 92,500,000.00 | JAPAN 0.40 16-56 20/03S | 751,639.68 | 0.04 | 123,300,000.00 | JAPAN 326 0.70 12-22 20/12S | 1,116,070.79 | 0.07 |
| 42,400,000.00 | JAPAN 0.40 19-49 20/06S | 357,854.85 | 0.02 | 281,500,000.00 | JAPAN -335- 0.50 14-24 20/09S | 2,568,960.20 | 0.16 |
| 53,000,000.00 | JAPAN 0.40 19-49 20/12S | 445,736.75 | 0.03 | 228,450,000.00 | JAPAN -348- 0.10 17-27 20/09S | 2,069,287.02 | 0.12 |
| 94,750,000.00 | JAPAN 0.40 20-40 20/09S | 846,495.57 | 0.05 | 274,500,000.00 | JAPAN -353- 0.1 18-28 20/12S | 2,484,929.15 | 0.16 |
| 94,750,000.00 | JAPAN 0.40 20-40 20/06S | 848,194.00 | 0.05 | 59,650,000.00 | JAPAN 45 1.50 14-44 20/12S | 648,400.69 | 0.04 |
| 59,650,000.00 | JAPAN 0.40 21-41 20/06S | 530,228.75 | 0.03 | 63,700,000.00 | JAPAN 50 0.80 16-46 20/03S | 603,412.96 | 0.04 |
| 81,550,000.00 | JAPAN 0.5 18-38 20/12S | 749,214.79 | 0.04 | 59,550,000.00 | JAPAN 54 0.80 17-47 20/03S | 562,526.64 | 0.03 |
| 111,450,000.00 | JAPAN 0.50 18-38 20/03S | 1,027,427.62 | 0.06 | 54,600,000.00 | JAPAN -8- 1.40 15-55 20/03S | 591,637.41 | 0.03 |
| 85,900,000.00 | JAPAN 0.50 14-24 20/12S | 785,244.92 | 0.05 | 31,450,000.00 | JAPON 1.70 12-32 20/03S | 328,878.34 | 0.02 |
| 52,800,000.00 | JAPAN 0.50 19-49 20/03S | 458,734.14 | 0.03 | 194,950,000.00 | JAPON 0.10 19-29 20/12S | 1,763,155.35 | 0.10 |
| 95,600,000.00 | JAPAN 0.50 21-41 20/03S | 866,950.38 | 0.05 | 101,700,000.00 | JAPON 0.5 18-38 20/06S | 936,487.66 | 0.06 |
| 212,750,000.00 | JAPAN 0.60 14-24 20/03S | 1,940,520.18 | 0.11 | 79,550,000.00 | JAPON 2.2 06-26 20/03S | 786,366.78 | 0.05 |
| 80,050,000.00 | JAPAN 0.60 17-37 20/06S | 751,017.13 | 0.04 | 103,150,000.00 | JAPON 1.8 03-23 20/06S | 954,998.39 | 0.06 |
| 67,000,000.00 | JAPAN 0.60 20-50 20/09S | 591,863.84 | 0.03 | 109,150,000.00 | JAPON 0.30 19-39 20/06S | 966,546.08 | 0.06 |
| 129,300,000.00 | JAPAN 0.60 20-50 20/06S | 1,142,811.47 | 0.07 | 87,750,000.00 | JAPON 0.50 20-60 20/03S | 725,523.18 | 0.04 |
| 71,500,000.00 | JAPAN 0.70 21-51 20/03S | 646,540.69 | 0.04 | 63,800,000.00 | JAPON 0.7 18-48 20/06S | 585,742.01 | 0.03 |
| 57,100,000.00 | JAPAN 0.70 21-51 20/06S | 515,678.36 | 0.03 | 220,100,000.00 | JAPON S.135 0.1 18-32 20/03S | 1,979,233.03 | 0.12 |
| | | | | 83,350,000.00 | JAPON T BILL 0.8 18-48 20/03S | 784,218.33 | 0.05 |
| | | | | 200,000.00 | JBIC 3.375 13-23 31/07S | 210,820.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|--|----------------------|-------------|--------------|--|------------|------|
| | USD | | | USD | | | |
| 250,000.00 | JPN BANK INT COOP 2.75 17-27 16/11S | 269,880.00 | 0.02 | 100,000.00 | BECTON DICKINSON EURO 1.336 21-41 13/08A | 111,442.31 | 0.01 |
| 200,000.00 | MARUBENI CORP 1.319 20-25 18/09S | 198,360.00 | 0.01 | 200,000.00 | BEI 0.0 21-31 14/01A | 231,961.50 | 0.01 |
| 200,000.00 | MITSUBISHI 3.407 19-24 07/03S | 212,782.00 | 0.01 | 66,000.00 | BEI 0.00 16-26 13/03U | 77,833.11 | 0.00 |
| 100,000.00 | MITSUBISHI 0.872 17-24 07/09A | 119,178.31 | 0.01 | 200,000.00 | BEI 0.00 20-30 09/09A | 232,415.83 | 0.01 |
| 200,000.00 | MITSUBISHI CORP 3.375 14-24 23/07S | 213,706.00 | 0.01 | 103,000.00 | BEI 0.125 19-29 20/06A | 121,694.83 | 0.01 |
| 300,000.00 | MITSUBISHI UFJ FIN 3.455 18-23 02/03S | 312,951.00 | 0.02 | 200,000.00 | BEI 0.20 21-36 17/03A | 227,017.44 | 0.01 |
| 200,000.00 | MITSUBISHI UFJ FIN 3.85 16-26 01/03S | 220,802.00 | 0.01 | 100,000.00 | BEI 0.375 18-25 03/07A | 119,543.38 | 0.01 |
| 200,000.00 | MITSUBISHI UFJ FINAN 2.048 20-30 17/07S | 196,382.00 | 0.01 | 100,000.00 | BEI 1.00 15-31 14/03A | 126,830.85 | 0.01 |
| 200,000.00 | MITSUBISHI UFJ FINAN 2.193 20-25 25/02S | 206,608.00 | 0.01 | 100,000.00 | BEI 1.25 21-31 14/02S | 97,452.00 | 0.01 |
| 200,000.00 | MITSUBISHI UFJ FINAN 2.309 21-32 20/07S | 198,246.00 | 0.01 | 50,000.00 | BEI 1.50 12-24 02/08A | 56,843.33 | 0.00 |
| 200,000.00 | MIZUHO BANK LTD 3.6 14-24 25/09S | 215,460.00 | 0.01 | 20,000.00 | BEI 1.50 17-47 15/11A | 28,267.02 | 0.00 |
| 200,000.00 | MIZUHO FIN GROUP 144A 3.477 16-26 12/04S | 217,344.00 | 0.01 | 76,000.00 | BEI 1.625 14-23 15/03A | 90,925.19 | 0.01 |
| 200,000.00 | MIZUHO FINANCIAL GR 2.839 16-26 13/09S | 212,708.00 | 0.01 | 146,000.00 | BEI 1.875 15-25 10/02S | 151,876.50 | 0.01 |
| 100,000.00 | MIZUHO FINANCIAL GRP 0.402 19-29 06/09A | 114,011.71 | 0.01 | 219,000.00 | BEI 2.5 18-23 15/03S | 226,150.35 | 0.01 |
| 400,000.00 | NISSAN MOTOR CO 4.3450 20-27 17/09S | 439,872.00 | 0.03 | 60,000.00 | BEI 2.625 19-24 15/01S | 63,182.40 | 0.00 |
| 200,000.00 | NOMURA HOLDINGS INC 1.653 21-26 12/07S | 199,150.00 | 0.01 | 300,000.00 | BEI 2.75 12-25 15/09A | 391,830.56 | 0.02 |
| 200,000.00 | NOMURA HOLDINGS INC 2.608 21-31 12/07S | 199,086.00 | 0.01 | 46,000.00 | BEI 2.75 13-40 15/03A | 74,787.79 | 0.00 |
| 200,000.00 | NTT FINANCE CORP 1.162 21-26 03/03S | 198,778.00 | 0.01 | 50,000.00 | BEI 3.625 12-42 14/03A | 93,203.92 | 0.01 |
| 200,000.00 | PANASONIC CORP 2.6790 19-24 19/07S | 209,314.00 | 0.01 | 200,000.00 | BEI 4.125 07-24 15/04A | 259,516.72 | 0.02 |
| 200,000.00 | SUMITOMO CORP 2.50 17-22 13/09S | 203,636.00 | 0.01 | 25,000.00 | BEI 4.5 07-44 18/04A | 52,705.23 | 0.00 |
| 200,000.00 | SUMITOMO MITSUI 2.696 19-24 16/07S | 209,870.00 | 0.01 | 70,000.00 | BEI 4.75 14-24 07/08S | 56,646.72 | 0.00 |
| 100,000.00 | SUMITOMO MITSUI FIN 1.546 16-26 15/06A | 123,362.11 | 0.01 | 200,000.00 | BEI 0.2500 20-23 15/09S | 199,760.00 | 0.01 |
| 200,000.00 | SUMITOMO MITSUI FIN 3.364 17-27 12/07S | 218,702.00 | 0.01 | 200,000.00 | BEI 0.3750 21-26 26/03S | 195,040.00 | 0.01 |
| 100,000.00 | SUMITOMO MITSUI FIN 3.936 18-23 16/10S | 106,921.00 | 0.01 | 200,000.00 | BEI 1.6250 20-25 14/03S | 206,382.00 | 0.01 |
| 100,000.00 | SUMITOMO MITSUI FINA 0.303 20-27 28/10A | 114,980.59 | 0.01 | 200,000.00 | BEI 2.2500 19-24 24/06S | 209,396.00 | 0.01 |
| 100,000.00 | SUMITOMO MITSUI FINA 2.142 20-30 23/09S | 96,596.00 | 0.01 | 200,000.00 | BEI 2.875 18-23 15/08S | 209,588.00 | 0.01 |
| 200,000.00 | SUMITOMO MITSUI FINA 2.296 21-41 12/01S | 183,970.00 | 0.01 | 33,000.00 | BEI 0.875 16-47 13/09A | 40,922.52 | 0.00 |
| 50,000.00 | SUMITOMO MITSUI FINL 2.632 16-26 14/07S | 52,626.50 | 0.00 | 70,000.00 | BEI 1.75 14-45 15/09A | 102,079.04 | 0.01 |
| 100,000.00 | SUMITOMO MITSUI FINL 3.352 17-27 18/10S | 109,309.00 | 0.01 | 202,000.00 | BEI 4.00 10-30 15/04A | 316,272.75 | 0.02 |
| 100,000.00 | SUMITOMO MITSUI TRUS 0.01 20-27 15/10A | 115,090.69 | 0.01 | 150,000.00 | BEI 4.00 05-37 15/10A | 272,077.42 | 0.02 |
| 200,000.00 | TAKEDA PHARMACEUTICA 2.05 20-30 09/07S | 196,934.00 | 0.01 | 200,000.00 | BEI EMTN 3.50 12-27 15/04A | 281,355.98 | 0.02 |
| 200,000.00 | TAKEDA PHARMACEUTICA 3.175 20-50 09/07S | 203,154.00 | 0.01 | 26,000.00 | BEI 2.125 16-26 13/04S | 27,353.56 | 0.00 |
| 200,000.00 | TOYOTA MOTOR CORP 0.681 21-24 25/03S | 200,278.00 | 0.01 | 100,000.00 | BEI 2.25 12-22 14/10A | 119,353.31 | 0.01 |
| | Jersey Island | 739,087.61 | 0.04 | 200,000.00 | BEI 2.375 17-27 24/05S | 213,616.00 | 0.01 |
| 100,000.00 | APTIV PLC 4.25 17-26 15/01S | 111,602.00 | 0.01 | 100,000.00 | BLACKSTONE PROPERTY 1.25 20-27 26/10A | 118,501.48 | 0.01 |
| 200,000.00 | GLENCORE FINANCE 1.5 19-26 15/10A | 242,531.15 | 0.00 | 100,000.00 | DH EUROPE FIN 0.20 19-26 18/03A | 116,552.14 | 0.01 |
| 50,000.00 | HEATHROW 6.45 08-31 10/12S | 90,744.75 | 0.01 | 100,000.00 | DH EUROPE FIN 1.35 19-39 18/09A | 116,636.73 | 0.01 |
| 100,000.00 | HEATHROW FDG 4.625 13-46 31/10A | 173,251.26 | 0.01 | 50,000.00 | DH EUROPE FIN 3.25 19-39 15/11S | 53,407.50 | 0.00 |
| 100,000.00 | HEATHROW FUNDING LTD 1.875 19-34 14/03A | 120,958.45 | 0.01 | 50,000.00 | EFSF 0.00 17-22 17/11A | 58,344.44 | 0.00 |
| | Lettonia | 163,923.05 | 0.01 | 133,000.00 | EFSF 0.125 17-23 17/10A | 156,253.61 | 0.01 |
| 100,000.00 | LETTONIE 2.25 17-47 15/02A | 163,923.05 | 0.01 | 120,000.00 | EFSF 0.40 16-26 31/05A | 144,015.30 | 0.01 |
| | Lithuania | 207,170.39 | 0.01 | 50,000.00 | EFSF 0.40 18-25 17/02A | 59,636.67 | 0.00 |
| 97,000.00 | LITHUANIA 1.25 15-25 22/10A | 120,089.57 | 0.00 | 405,000.00 | EFSF 0.75 17-27 03/05A | 496,237.06 | 0.02 |
| 79,000.00 | LITHUANIA 0.50 20-50 28/07A | 87,080.82 | 0.01 | 120,000.00 | EFSF 1.20 15-45 17/02A | 157,128.58 | 0.01 |
| | Luxembourg | 22,510,793.98 | 1.33 | 204,000.00 | EFSF 1.375 16-47 31/05A | 278,722.37 | 0.02 |
| 100,000.00 | AROUNDTOWN SA 1.00 17-25 07/01A | 118,908.27 | 0.01 | 94,000.00 | EFSF 1.45 17-40 05/09A | 127,243.44 | 0.01 |
| 100,000.00 | AROUNDTOWN SA 3.6250 19-31 10/04A | 149,055.63 | 0.01 | 97,000.00 | EFSF 1.70 17-43 13/02A | 138,029.25 | 0.01 |
| 100,000.00 | AROUNDTOWN SA 0 20-26 16/12A | 114,019.82 | 0.01 | 230,000.00 | EFSF 1.75 14-24 27/06A | 283,151.76 | 0.02 |
| 180,000.00 | BANQUE EUR D'INVEST 1.375 18-28 12/05A | 21,445.52 | 0.00 | 54,000.00 | EFSF 1.75 18-53 17/07A | 82,014.79 | 0.00 |
| 50,000.00 | BANQUE EUROPEENNE 0.05 19-34 19/34A | 56,293.68 | 0.00 | 44,000.00 | EFSF 2.125 14-24 19/02A | 54,245.16 | 0.00 |
| 100,000.00 | BANQUE EUROPEENNE 0.05 19-24 24/05A | 117,690.21 | 0.01 | 150,000.00 | EFSF 2.35 14-44 29/08A | 240,034.77 | 0.01 |
| 450,000.00 | BANQUE EUROPEENNE D 1.75 20-25 15/01A | 52,091.15 | 0.00 | 45,000.00 | EFSF 3.375 12-37 03/04A | 75,550.04 | 0.00 |
| 100,000.00 | BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A | 118,545.52 | 0.01 | 100,000.00 | EFSF 0.2000 18-24 17/01A | 117,853.62 | 0.01 |
| 100,000.00 | BECTON DICKINSON EUR 0.334 21-28 13/08A | 114,697.81 | 0.01 | 170,000.00 | EFSF 1.25 17-33 24/05A | 221,148.75 | 0.01 |
| | | | | 119,000.00 | EFSF 1.80 17-48 10/07A | 178,275.89 | 0.01 |
| | | | | 50,000.00 | EFSF 2.00 28-28 17/02A | 81,509.54 | 0.00 |
| | | | | 100,000.00 | EFSF 0.05 19-29 17/10A | 117,056.27 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|--------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 69,000.00 | EFSF 0.875 17-27 26/07A | 85,211.02 | 0.01 | 50,000.00 | EUOP.INVEST.BK 0.00 16-23 16/10A | 58,616.79 | 0.00 |
| 1,000.00 | EFSF 3.00 13-34 04/09A | 1,563.56 | 0.00 | 50,000.00 | EUOP.INVEST.BK 0.375 16-26 14/04A | 59,963.49 | 0.00 |
| 100,000.00 | EFSF EMTN 2.25 12-22 05/09A | 118,995.19 | 0.01 | 100,000.00 | EUOP.INVEST.BK 0.875 15-24 13/09A | 120,655.96 | 0.01 |
| 10,000.00 | EIB 0.25 16-29 14/09A | 11,923.05 | 0.00 | 134,000.00 | EUOP.INVEST.BK 1.125 16-36 15/09A | 172,216.05 | 0.01 |
| 142,000.00 | EIB 0.50 17-27 15/01A | 171,833.41 | 0.01 | 200,000.00 | EUOP.INVEST.BK 3.00 10-22 28/09A | 240,118.21 | 0.01 |
| 240,000.00 | EIB 1.125 17-33 13/04A | 308,215.80 | 0.02 | 100,000.00 | EUOP.INVEST.BK 3.10 16-26 17/08S | 79,253.84 | 0.00 |
| 200,000.00 | EIB 0.875 17-23 15/12A | 271,872.91 | 0.02 | 350,000.00 | EUOP.INVEST.BK 4.50 09-25 15/10A | 487,209.25 | 0.02 |
| 410,000.00 | EIB EMTN 1.50 17-24 26/01A | 47,318.51 | 0.00 | 50,000.00 | EUOP.INVEST.BK 4.875 06-36 15/02S | 68,767.50 | 0.00 |
| 200,000.00 | EIB REGS 1.00 16-26 21/09A | 272,423.02 | 0.02 | 100,000.00 | EUOP.INVEST.BK 5.625 00-32 07/06A | 193,430.24 | 0.01 |
| 100,000.00 | ESFS 1.875 13-23 23/05A | 120,591.06 | 0.01 | 100,000.00 | EUOP.INVEST.BK PAR.BD6.00 98-28 07/12A | 181,534.00 | 0.01 |
| 100,000.00 | ESM 0.00 16-22 18/10A | 116,599.64 | 0.01 | 100,000.00 | GAZ CAPITAL 7.288 07-37 16/08S | 138,528.00 | 0.01 |
| 39,000.00 | ESM 0.5 19-29 05/03A | 47,239.33 | 0.00 | 200,000.00 | GAZ CAPITAL REG S 4.95 13-28 06/02S | 122,102.00 | 0.01 |
| 100,000.00 | ESM 0.50 16-26 02/03A | 120,295.53 | 0.01 | 100,000.00 | HEIDELBERGCEMENT FIN 1.75 18-28 24/04A | 125,503.86 | 0.01 |
| 100,000.00 | ESM 0.875 16-42 18/07A | 123,647.21 | 0.01 | 150,000.00 | HOLCIM FINANCE 2.25 16-28 26/05A | 194,505.42 | 0.01 |
| 371,880.00 | ESM 1.00 15-25 23/09A | 455,000.79 | 0.02 | 150,000.00 | JOHN DEERE CASH MANA 1.375 20-24 02/04A | 181,095.21 | 0.01 |
| 34,083.00 | ESM 1.125 16-32 03/05A | 43,676.08 | 0.00 | 100,000.00 | LOGICOR FINANCING SA 1.625 19-27 15/07A | 122,009.62 | 0.01 |
| 50,000.00 | ESM 1.2 18-33 23/05A | 64,524.54 | 0.00 | 78,000.00 | LUXEMBOURG 2.125 13-23 10/07A | 94,781.50 | 0.01 |
| 62,882.00 | ESM 1.85 15-55 01/12A | 100,213.29 | 0.01 | 100,000.00 | MECANISME EUROP STAB 0.75 17-27 15/03A | 122,386.28 | 0.01 |
| 100,000.00 | ESM 2.125 13-23 20/11A | 122,491.75 | 0.01 | 100,000.00 | MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A | 118,852.64 | 0.01 |
| 200,000.00 | ESM 0.75 18-28 05/09A | 246,490.12 | 0.01 | 100,000.00 | MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A | 117,031.93 | 0.01 |
| 50,000.00 | ESM EMTN 1.75 15-45 20/10A | 73,582.31 | 0.00 | 100,000.00 | MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A | 121,920.38 | 0.01 |
| 50,000.00 | ESM REGS 1.625 15-36 17/11A | 68,504.38 | 0.00 | 100,000.00 | MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A | 134,506.58 | 0.01 |
| 100,000.00 | EUR FIN 0.0 19-24 19/02A | 117,441.04 | 0.01 | 100,000.00 | NESTLE FINANCE INTER 0.375 20-32 12/05A | 114,599.29 | 0.01 |
| 200,000.00 | EUR FIN STAB 0.50 17-25 11/07A | 239,909.61 | 0.01 | 100,000.00 | NESTLE FINANCE INTER 1.125 20-26 01/04A | 121,982.97 | 0.01 |
| 144,000.00 | EUR FIN STAB REGS 0.375 17-24 11/04A | 171,224.57 | 0.01 | 100,000.00 | NOVARTIS 1.625 14-26 09/11A | 126,232.83 | 0.01 |
| 100,000.00 | EURO STAB MECHANISM 0.125 16-24 22/04A | 117,771.34 | 0.01 | 100,000.00 | NOVARTIS FINANCE SA 0 20-28 23/09A | 114,235.38 | 0.01 |
| 100,000.00 | EURO STABILITY 0.0000 19-25 14/03A | 117,649.65 | 0.01 | 200,000.00 | REPSOL EUROPE FINANC 0.375 21-29 06/07A | 230,125.75 | 0.01 |
| 77,000.00 | EURO STABILITY 0.1000 18-23 31/07A | 90,290.38 | 0.01 | 100,000.00 | RICHEMONT INTL 1.00 18-26 26/03A | 121,017.56 | 0.01 |
| 140,208.00 | EURO STABILITY MEC 1.80 17-46 02/11A | 209,287.48 | 0.01 | 100,000.00 | SIMON INTL FINANCE 1.25 16-25 13/05A | 121,192.56 | 0.01 |
| 158,000.00 | EURO.INV.BK 0.625 19-29 22/01A | 193,536.95 | 0.01 | 200,000.00 | SWISS RE FINANC -49 02/04S | 230,056.00 | 0.01 |
| 30,000.00 | EUROP INVEST BANK 2.3750 18-23 06/07S | 24,422.61 | 0.00 | 200,000.00 | TRANE TECH LUX FIN 3.55 14-24 01/11S | 214,882.00 | 0.01 |
| 140,000.00 | EUROP INVEST BK 0.875 18-28 14/01A | 173,920.61 | 0.01 | 100,000.00 | TRATON FINANCE LUXEM 0.75 21-29 24/03A | 116,375.96 | 0.01 |
| 22,000.00 | EUROP INVEST BK 1.25 14-26 13/11U | 27,602.44 | 0.00 | 100,000.00 | WHIRLPOOL FINANCE 1.25 06-16 15/06A | 122,002.67 | 0.01 |
| 100,000.00 | EUROP INVEST BK 2.00 13-23 14/04A | 120,614.25 | 0.01 | | | | |
| 132,000.00 | EUROP INVEST BK 2.125 14-24 15/01A | 162,420.35 | 0.01 | | Malaysia | 1,833,613.07 | 0.11 |
| 132,000.00 | EUROP INVEST BK 3.00 13-33 14/10A | 203,598.35 | 0.01 | 250,000.00 | MALAYSIA SUKUK REGS 3.179 16-26 27/04S | 270,822.50 | 0.02 |
| 160,000.00 | EUROP INVEST BK 3.25 14-24 29/01S | 170,478.40 | 0.01 | 212,000.00 | MALAYSIA 3.478 19-24 14/06S | 51,984.37 | 0.00 |
| 100,000.00 | EUROPEAN FIN STAB 0.4 19-26 26/01A | 119,847.02 | 0.01 | 360,000.00 | MALAYSIA 3.80 16-23 17/08S | 88,759.48 | 0.01 |
| 100,000.00 | EUROPEAN FIN STABI 0.50 15-23 20/01A | 117,577.79 | 0.01 | 2,055,000.00 | MALAYSIA 3.828 19-34 05/07S | 486,695.47 | 0.03 |
| 148,000.00 | EUROPEAN FINANCIAL 0.875 19-35 10/04A | 184,027.03 | 0.01 | 349,000.00 | MALAYSIA 4.059 17-24 30/09S | 86,998.56 | 0.01 |
| 266,000.00 | EUROPEAN FINANCIAL 0.95 18-28 14/02A | 331,025.65 | 0.02 | 1,488,000.00 | MALAYSIA 4.762 17-37 07/04S | 386,758.69 | 0.02 |
| 200,000.00 | EUROPEAN FINANCIAL S 0 20-25 15/07A | 235,684.07 | 0.01 | 200,000.00 | PETRONAS CAPITAL LTD 4.55 20-50 21/04S | 244,488.00 | 0.01 |
| 200,000.00 | EUROPEAN FINANCIAL S 0 21-26 19/04A | 235,660.89 | 0.01 | 200,000.00 | PETRONAS CAPITAL LTD 3.5000 20-30 21/04S | 217,106.00 | 0.01 |
| 100,000.00 | EUROPEAN FINANCIAL S 0.05 21-52 18/01A | 97,638.06 | 0.01 | | | | |
| 100,000.00 | EUROPEAN FINANCIAL S 0.7 20-50 20/01A | 118,153.80 | 0.01 | | Mexico | 8,233,460.85 | 0.49 |
| 300,000.00 | EUROPEAN FINL STABILIT 0.00 21-31 20/01A | 347,664.14 | 0.02 | 200,000.00 | AMERICA MOVIL 4.375 19-49 22/04S | 244,970.00 | 0.01 |
| 59,000.00 | EUROPEAN FIN.STA. 0.625 18-26 17/04A | 71,665.67 | 0.00 | 100,000.00 | AMERICA MOVIL 6.125 10-40 30/03S | 141,020.00 | 0.01 |
| 22,000.00 | EUROPEAN INVEST 1.0000 19-42 14/11A | 28,164.13 | 0.00 | 100,000.00 | AMERICAN MOVIL 0.75 19-27 26/06A | 118,561.75 | 0.01 |
| 50,000.00 | EUROPEAN INVEST 5.0000 99-39 15/04A | 104,416.73 | 0.01 | 50,000.00 | AMX 6.375 05-35 01/03S | 70,254.00 | 0.00 |
| 74,000.00 | EUROPEAN INVEST BANK 1.5 18-48 16/10A | 105,166.88 | 0.01 | 200,000.00 | CPE REGS 4.875 13-24 15/01S | 216,362.00 | 0.01 |
| 70,000.00 | EUROPEAN INVEST BK 0.2 18-24 15/07A | 82,779.86 | 0.00 | 150,000.00 | FOMENTO ECONOMICO ME 3.5 20-50 16/01S | 157,050.00 | 0.01 |
| 68,200.00 | EUROPEAN INVESTMEN 2.50 12-22 31/10A | 94,139.49 | 0.01 | 30,000.00 | GRUPO TELEVISA S.A. 6.625 10-40 15/01S | 41,904.00 | 0.00 |
| 104,000.00 | EUROPEAN INVESTMEN 0.25 17-24 14/10Q | 123,425.95 | 0.01 | 60,370.00 | MEX BONOS DESARR FIX 10.00 05-24 05/12S | 322,500.95 | 0.02 |
| 40,000.00 | EUROPEAN INVESTMEN 3.750000 12-27 07/12A | 63,051.31 | 0.00 | 102,493.00 | MEXICAN BONOS 7.75 11-31 29/05S | 511,974.63 | 0.04 |
| 90,000.00 | EUROPEAN INVESTMENT 3.30 17-28 03/08S | 72,493.44 | 0.00 | 28,934.00 | MEXICAN BONOS 7.75 13-34 23/11S | 143,804.86 | 0.01 |
| 150,000.00 | EUROPEAN INVESTMENT 1.75 19-24 30/07S | 121,190.69 | 0.01 | 200,000.00 | MEXICAN STATES 3.60 14-25 30/01S | 217,750.00 | 0.01 |
| 100,000.00 | EUROPEAN INVESTMENT B 0.125 15-25 15/04A | 118,328.80 | 0.01 | 100,000.00 | MEXICO 3.375 16-31 23/02A | 133,424.12 | 0.01 |
| | | | | 300,000.00 | MEXICO 1.375 16-25 15/01A | 361,032.63 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|----------------------|-------------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | MEXICO 2.875 19-39 08/04A | 118,482.94 | 0.01 | 100,000.00 | CONTI-GUMMI FINANCE 1.125 20-24 25/06A | 119,571.19 | 0.01 |
| 400,000.00 | MEXICO 3.771 20-61 24/05S | 355,188.00 | 0.02 | 100,000.00 | COOP RABOBANK 0.25 17-24 31/05A | 117,888.40 | 0.01 |
| 200,000.00 | MEXICO 4.15 17-27 28/03S | 225,640.00 | 0.01 | 100,000.00 | COOP RABOBANK 0.50 17-22 06/12A | 117,237.06 | 0.01 |
| 200,000.00 | MEXICO 4.50 19-29 22/04S | 225,114.00 | 0.01 | 50,000.00 | COOP RABOBANK 1.25 16-26 23/03A | 61,468.39 | 0.00 |
| 200,000.00 | MEXICO 5.50 16-46 31/10S | 203,304.00 | 0.01 | 100,000.00 | COOPERATIEVE RA 1.2500 17-32 31/05A | 128,367.62 | 0.01 |
| 85,188.00 | MEXICO 5.75 15-26 05/03S | 396,088.00 | 0.02 | 250,000.00 | COOPERATIEVE RABOBANK 3.875 18-23 26/09S | 266,457.50 | 0.02 |
| 178,000.00 | MEXICO 6.05 07-40 11/01S | 218,427.36 | 0.01 | 100,000.00 | DAIMLER 0.75 16-23 11/05A | 117,941.70 | 0.01 |
| 84,727.00 | MEXICO 6.75 19-23 09/03S | 416,138.28 | 0.03 | 75,000.00 | DAIMLER INTL 1.00 18-25 11/05A | 90,587.58 | 0.01 |
| 68,961.00 | MEXICO 7.50 06-27 03/06S | 341,913.93 | 0.02 | 100,000.00 | DAIMLER INTL FI 0.2500 19-23 06/11A | 116,938.07 | 0.01 |
| 32,370.00 | MEXICO 7.75 11-42 13/11S | 156,111.18 | 0.01 | 200,000.00 | DAIMLER INTL FI 0.625 19-23 27/02A | 234,970.16 | 0.01 |
| 83,248.00 | MEXICO 8.00 03-23 07/12S | 419,670.94 | 0.03 | 50,000.00 | DEUT TELEKOM INT FIN 2.00 18-29 01/12A | 65,652.20 | 0.00 |
| 83,258.00 | MEXICO 8.00 17-47 07/11S | 409,237.30 | 0.03 | 100,000.00 | DEUT TELEKOM INT FIN 0.875 17-24 30/01A | 118,911.75 | 0.01 |
| 45,975.00 | MEXICO 8.00 19-24 05/09S | 232,378.48 | 0.01 | 100,000.00 | DEUT TELEKOM INT FIN 1.50 16-28 03/04A | 125,598.89 | 0.01 |
| 83,589.00 | MEXICO 8.50 09-29 31/05S | 435,943.69 | 0.04 | 100,000.00 | DEUTSCHE TELEKOM AG 1.375 17-27 30/01A | 123,822.22 | 0.01 |
| 75,320.00 | MEXICO 8.50 09-38 18/11S | 390,493.81 | 0.02 | 150,000.00 | DEUTSCHE TELEKOM I 2.485 16-23 19/09S | 155,200.50 | 0.01 |
| 100,000.00 | MEXICO 3.625 14-29 09/04A | 135,543.84 | 0.01 | 100,000.00 | DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A | 117,538.39 | 0.01 |
| 200,000.00 | MEXICO 4.50 19-50 31/01S | 204,910.00 | 0.01 | 100,000.00 | DIGITAL DUTCH FINCO 1 20-32 23/09A | 113,487.86 | 0.01 |
| 200,000.00 | MEXICO 5.0000 20-51 27/04S | 219,820.00 | 0.01 | 100,000.00 | DSM KONINKLIJKE 1.00 15-25 09/04A | 120,511.10 | 0.01 |
| 36,000.00 | MEXIQUE BONOS 4.00 13-23 02/10S | 38,484.36 | 0.00 | 100,000.00 | EADS FINANCE B.V. 2.375 14-24 02/04A | 122,507.97 | 0.01 |
| 166,000.00 | MEXIQUE MTN 5.75 10-10 12/10S | 189,123.80 | 0.01 | 100,000.00 | EDP FINANCE 2.375 16-23 23/03A | 120,549.35 | 0.01 |
| 200,000.00 | TRUST F/1401 5.25 14-24 15/12S | 220,838.00 | 0.01 | 100,000.00 | EDP FINANCE 1.125 16-24 12/02A | 119,539.90 | 0.01 |
| | Netherlands | 31,428,277.46 | 1.86 | 100,000.00 | ENBW INTERNATIONAL F 0.625 20-25 17/04A | 118,627.81 | 0.01 |
| 100,000.00 | ABN AMRO 2.375 14-24 23/01A | 123,446.71 | 0.01 | 100,000.00 | ENEL FIN INTL 1.50 19-25 21/07A | 122,374.69 | 0.01 |
| 100,000.00 | ABN AMRO BANK 0.875 16-26 14/01A | 121,630.64 | 0.01 | 100,000.00 | ENEL FIN INTL 0.00 19-24 17/06A | 116,436.23 | 0.01 |
| 100,000.00 | ABN AMRO BANK 0.50 18-23 17/07A | 117,651.97 | 0.01 | 200,000.00 | ENEL FINANCE IN 2.6500 19-24 10/09S | 209,516.00 | 0.01 |
| 100,000.00 | ABN AMRO BANK 0.875 19-24 15/01A | 119,045.03 | 0.01 | 100,000.00 | ENEL FINANCE INTERNA 1 20-27 20/10A | 131,199.80 | 0.01 |
| 100,000.00 | ABN AMRO BANK 1.375 17-37 12/01A | 131,698.45 | 0.01 | 50,000.00 | ENEL FINANCE INTL 5.75 09-40 14/09A | 99,605.92 | 0.01 |
| 100,000.00 | ABN AMRO BANK NV 1.125 17-32 12/01A | 126,872.57 | 0.01 | 100,000.00 | EON INTL FINAN BV 1.25 17-27 19/10A | 122,926.35 | 0.01 |
| 50,000.00 | ABN AMRO BANK NV 3.50 10-22 21/09A | 60,216.72 | 0.00 | 100,000.00 | EURONEXT NV 1.5 21-41 17/05A | 117,255.60 | 0.01 |
| 100,000.00 | ABN AMRO BANK NV 0.375 20-35 14/01A | 115,994.67 | 0.01 | 100,000.00 | EXOR N.V. 0.875 21-31 19/01A | 114,547.15 | 0.01 |
| 100,000.00 | ABN AMRO BANK NV 0.6 20-27 15/01A | 117,786.41 | 0.01 | 200,000.00 | GAS NAT FENOSA 1.5 18-28 29/01A | 248,963.32 | 0.01 |
| 100,000.00 | ABN AMRO BANK REGS 1.00 15-25 16/04A | 120,693.06 | 0.01 | 100,000.00 | GIVAUDAN FINANCE EUR 1.625 20-32 22/04A | 127,200.56 | 0.01 |
| 100,000.00 | AEGON BANK N.V. 0.01 20-25 16/11A | 116,905.61 | 0.01 | 100,000.00 | HEIMSTADEN BOSTAD TR 1.375 20-27 03/09A | 120,156.46 | 0.01 |
| 50,000.00 | AEGON NV 6.625 10-39 16/12S | 114,191.40 | 0.01 | 100,000.00 | HEINEKEN NV 1.75 18-31 17/03A | 128,861.33 | 0.01 |
| 100,000.00 | AIRBUS SE 2.375 20-32 07/04A | 133,530.74 | 0.01 | 50,000.00 | HEINEKEN NV 4.3500 17-47 29/03S | 61,924.00 | 0.00 |
| 100,000.00 | AIRBUS SE 2.375 20-40 09/06A | 132,436.69 | 0.01 | 100,000.00 | HEINEKEN NV 2.25 20-30 30/03A | 133,316.34 | 0.01 |
| 150,000.00 | AIRBUS SE 3.15 17-27 10/04S | 161,182.50 | 0.01 | 100,000.00 | IBERDROLA INTL BV 1.125 16-26 21/04A | 122,212.43 | 0.01 |
| 100,000.00 | ALLIANDER N.V. 0.375 20-30 10/06A | 116,851.13 | 0.01 | 200,000.00 | ING BANK NV 0.8750 18-28 11/04A | 246,455.35 | 0.01 |
| 100,000.00 | ALLIANZ FIN II 1.375 16-31 21/04A | 128,133.51 | 0.01 | 200,000.00 | ING GROEP NV 3.5500 19-24 09/04S | 214,256.00 | 0.01 |
| 100,000.00 | ASML HOLDING NV 0.625 20-29 07/05A | 119,297.67 | 0.01 | 100,000.00 | ING GROUP NV 2.0 18-28 20/09A | 127,944.60 | 0.01 |
| 300,000.00 | BANK V.NED.GEM. 0.25 16-23 22/02A | 351,391.33 | 0.01 | 200,000.00 | ING GROUP NV 3.95 17-27 29/03S | 224,086.00 | 0.01 |
| 262,000.00 | BANK V.NED.GEM.REGS 1.00 16-26 12/01A | 320,834.24 | 0.01 | 100,000.00 | ING GROUP NV 1.375 17-28 11/01A | 122,759.46 | 0.01 |
| 100,000.00 | B.A.T. NETHERLANDS F 3.125 20-28 07/04A | 131,188.51 | 0.01 | 30,000.00 | INNOGY FINANCE EMTN 3.00 13-24 17/01A | 37,343.11 | 0.00 |
| 100,000.00 | BAYER CAP 0.625 18-22 16/06A | 116,971.66 | 0.01 | 100,000.00 | JAB HOLDINGS BV 2.5000 18-29 25/06A | 129,801.24 | 0.01 |
| 50,000.00 | BAYER CAP CORP 1.25 14-23 07/11A | 59,596.68 | 0.00 | 100,000.00 | JAB HOLDINGS B.V. 2.25 19-39 19/12A | 120,286.26 | 0.01 |
| 100,000.00 | BAYER CAPITAL CORP 2.1250 18-29 15/12A | 128,600.57 | 0.01 | 100,000.00 | KONINKLIJKE 0.875 17-24 19/09A | 119,077.48 | 0.01 |
| 100,000.00 | BMW FIN NV 0.875 17-25 03/04A | 120,056.79 | 0.01 | 100,000.00 | KPN NV 1.125 16-28 11/09A | 119,979.14 | 0.01 |
| 200,000.00 | BMW FINANCE NV 0.6250 19-23 06/10A | 236,082.75 | 0.01 | 100,000.00 | LEASEPLAN CORPO 1.0000 18-23 02/05A | 118,196.67 | 0.01 |
| 100,000.00 | BMW FINANCE NV 1.5000 19-29 06/02A | 126,848.24 | 0.01 | 100,000.00 | LEASEPLAN CORPORATIO 3.5 20-25 09/04A | 129,641.30 | 0.01 |
| 100,000.00 | BNG 1.50 17-38 29/03A | 134,704.76 | 0.01 | 100,000.00 | LINDE FINANCE BV 1.00 16-28 20/04A | 122,956.49 | 0.01 |
| 50,000.00 | BNG 1.375 15-30 21/10A | 64,651.45 | 0.00 | 37,000.00 | LYB INTL FIN 4.00 13-23 15/07S | 39,246.64 | 0.00 |
| 50,000.00 | BNG BANK NV 3.3 18-29 26/04S | 40,171.93 | 0.00 | 100,000.00 | LYB INTL FIN 4.875 14-44 15/03S | 122,877.00 | 0.01 |
| 300,000.00 | BNG BANK N.V. 0.75 19-29 24/01A | 368,139.31 | 0.01 | 100,000.00 | LYONDELLBASELL 4.6250 15-55 26/02S | 120,758.00 | 0.01 |
| 4,000.00 | BNG BANK NV 0.25 15-25 07/05U | 4,742.28 | 0.00 | 200,000.00 | MDC HOLDINGS 2.5 19-24 07/11S | 209,058.00 | 0.01 |
| 100,000.00 | CNH INDUSTRIAL 1.625 19-29 03/07A | 123,116.42 | 0.01 | 200,000.00 | MDGH GMTN B.V. 2.5 20-26 21/05S | 208,780.00 | 0.01 |
| 200,000.00 | CNH INDUSTRIAL 4.50 16-23 15/08S | 213,802.00 | 0.01 | 200,000.00 | MDGH GMTN B.V. 3.95 20-50 21/05S | 227,494.00 | 0.01 |
| | | | | 100,000.00 | MONDELEZ INTERNATIONAL 0.875 19-31 01/10 | 117,459.58 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 100,000.00 | NATIONALE-NEDERLANDEN 0.375 19-25 26/02A | 117,763.23 | 0.01 | 100,000.00 | SHELL INTL FINANCE 6.375 08-38 15/12S | 146,987.00 | 0.01 |
| 100,000.00 | NE PROPERTY BV 1.75 17-24 23/11A | 120,223.68 | 0.01 | 100,000.00 | SHELL INTL FINANCE 0.125 19-27 08/11A | 115,686.38 | 0.01 |
| 100,000.00 | NEDER WATERSCHAPSBANK 0.50 15-30 29/04A | 120,438.09 | 0.01 | 100,000.00 | SIEMENS FIN NV 1.3750 18-30 06/09A | 127,102.05 | 0.01 |
| 100,000.00 | NEDER WATERSCHAPSBANK 1.00 15-25 03/09A | 122,089.59 | 0.01 | 50,000.00 | SIEMENS FIN NV 2.875 13-28 10/03A | 68,621.43 | 0.00 |
| 100,000.00 | NEDER WATERSCHAPSBANK 1.25 16-36 27/05A | 128,670.10 | 0.01 | 250,000.00 | SIEMENS FIN 144A 2.35 16-26 15/10S | 261,160.00 | 0.02 |
| 100,000.00 | NEDER WATERSCHAPSBK 0.75 16-41 04/10A | 119,397.34 | 0.01 | 100,000.00 | SIEMENS FINANCIER NV 2.75 12-25 10/09A | 144,135.60 | 0.01 |
| 31,000.00 | NEDER WATERSCHAPSBK 5.375 01-32 07/06A | 58,609.12 | 0.00 | 200,000.00 | SIEMENS FINANCIERING 0.1250 19-29 05/09A | 231,453.91 | 0.01 |
| 140,000.00 | NEDERLANDSE WATERSCH 0.125 19-24 17/01A | 164,584.58 | 0.01 | 100,000.00 | SIEMENS FINANCIERING 0.30 19-24 28/02A | 117,609.08 | 0.01 |
| 509,667.00 | NETHERLANDS 0.00 17-24 15/01U | 600,076.26 | 0.03 | 100,000.00 | STELLANTIS 1.125 19-29 18/09A | 118,005.45 | 0.01 |
| 419,271.00 | NETHERLANDS 4.00 05-37 15/01A | 771,743.39 | 0.04 | 100,000.00 | STELLANTIS N.V. 4.5 20-28 07/07A | 143,408.47 | 0.01 |
| 423,709.00 | NETHERLANDS 0.00 20-27 15/01A | 503,093.37 | 0.02 | 100,000.00 | SWISSCOM FINANCE B.V 0.375 20-28 14/05A | 117,322.82 | 0.01 |
| 330,013.00 | NETHERLANDS 0.00 20-30 15/07A | 387,731.34 | 0.01 | 100,000.00 | TENNET HOLDING BV 1.00 16-26 13/06A | 121,253.98 | 0.01 |
| 225,775.00 | NETHERLANDS 0.00 20-52 15/01A | 234,927.94 | 0.01 | 100,000.00 | TENNET HOLDING BV 1.50 19-39 13.06A | 125,232.66 | 0.01 |
| 217,709.00 | NETHERLANDS 0.00 21-31 15/07A | 254,125.44 | 0.02 | 100,000.00 | TENNET HOLDING REGS 1.75 15-27 04/06A | 126,710.32 | 0.01 |
| 138,000.00 | NETHERLANDS 0.00 21-38 15/01A | 154,423.74 | 0.01 | 200,000.00 | UNILEVER NV 0.50 18-23 12/08A | 235,558.90 | 0.01 |
| 410,222.00 | NETHERLANDS 0.25 15-25 15/07A | 490,973.24 | 0.02 | 100,000.00 | VESTEDA FINANCE 2 18-26 10/07A | 125,640.61 | 0.01 |
| 234,208.00 | NETHERLANDS 0.25 19-29 14/02A | 281,853.05 | 0.01 | 100,000.00 | VOLKSWAGEN FINANCIAL 1.625 20-24 10/02A | 136,355.79 | 0.01 |
| 401,077.00 | NETHERLANDS 0.50 16-26 15/07A | 488,106.80 | 0.02 | 100,000.00 | VOLKSWAGEN INTL FIN 1.875 17-27 30/03A | 125,479.52 | 0.01 |
| 360,549.00 | NETHERLANDS 0.50 19-40 15/01A | 440,949.11 | 0.02 | 100,000.00 | VOLKSWAGEN INTL FIN 3.30 13-33 22/03A | 143,949.70 | 0.01 |
| 552,752.00 | NETHERLANDS 0.75 17-27 15/07A | 685,307.43 | 0.03 | 100,000.00 | VONOVIA FINANCE BV 2.75 18-38 22/03A | 137,358.76 | 0.01 |
| 613,342.00 | NETHERLANDS 1.75 13-23 15/07A | 742,557.19 | 0.03 | 100,000.00 | VONOVIA FINANCE BV 0.6250 20-26 09/07A | 118,201.31 | 0.01 |
| 368,366.00 | NETHERLANDS 2.00 14-24 15/07A | 459,081.77 | 0.02 | 100,000.00 | VONOVIA FINANCE BV 2.25 15-23 15/12A | 122,167.24 | 0.01 |
| 504,887.00 | NETHERLANDS 2.50 12-33 15/01A | 751,938.47 | 0.03 | 100,000.00 | VW INTL FINANCE 0.875 15-23 16/01A | 117,514.05 | 0.01 |
| 462,758.00 | NETHERLANDS 2.75 14-47 15/01A | 863,941.87 | 0.04 | 200,000.00 | VW INTL FINANCE 1.125 17-23 02/10A | 237,638.06 | 0.01 |
| 89,000.00 | NETHERLANDS 3.75 06-23 15/01A | 109,119.77 | 0.01 | 100,000.00 | VW INTL FINANCE 4.125 18-38 16/11A | 160,024.34 | 0.01 |
| 462,139.00 | NETHERLANDS 3.75 10-42 15/01A | 912,334.22 | 0.04 | 100,000.00 | WINTERSHALL DEA 1.8230 19-31 25/09A | 122,735.12 | 0.01 |
| 358,250.00 | NETHERLANDS 5.50 98-28 15/01A | 570,987.02 | 0.02 | | | | |
| 100,000.00 | NIBC BANK NV 0.1250 21-31 21/04A | 114,758.07 | 0.01 | | New Zealand | 1,659,945.72 | 0.10 |
| 100,000.00 | NN BANK NV NETH 1.0000 18-28 25/09A | 123,930.00 | 0.01 | 216,000.00 | NEW ZEALAND 1.500 19-31 15/05S | 142,467.90 | 0.01 |
| 100,000.00 | NN GROUP NV 1.625 17-27 01/06A | 125,211.80 | 0.01 | 481,000.00 | NEW ZEALAND 3.00 17-29 20/04S | 358,476.71 | 0.02 |
| 100,000.00 | NXP B.V./NXP FDG LLC 3.4 20-30 01/05S | 108,337.00 | 0.01 | 229,000.00 | NEW ZEALAND 0.50 20-24 15/05S | 155,032.83 | 0.01 |
| 200,000.00 | PROSUS NV 3.8320 20-51 08/02S | 181,986.00 | 0.01 | 51,000.00 | NEW ZEALAND 0.50 20-26 15/05S | 33,558.04 | 0.00 |
| 100,000.00 | PROSUS N.V. 1.288 21-29 13/07A | 114,148.46 | 0.01 | 180,000.00 | NEW ZEALAND 1.75 20-41 15/05/S | 107,927.63 | 0.01 |
| 500,000.00 | RABOBANK 4.625 13-23 01/12S | 541,620.00 | 0.02 | 247,000.00 | NEW ZEALAND 2.75 16-37 15/04S | 178,241.55 | 0.01 |
| 100,000.00 | RABOBANK 0.875 19-29 01/02A | 123,445.56 | 0.01 | 142,000.00 | NEW ZEALAND 3.50 15-33 14/04S | 111,331.24 | 0.01 |
| 50,000.00 | RABOBANK 1.375 15-27 03/02A | 62,310.37 | 0.00 | 326,000.00 | NEW ZEALAND 4.50 14-27 15/04S | 258,987.29 | 0.02 |
| 100,000.00 | RABOBANK NED. 5.25 11-41 24/05S | 137,405.00 | 0.01 | 308,000.00 | NEW ZEALAND 5.50 11-23 15/04S | 226,937.29 | 0.01 |
| 100,000.00 | RABOBANK NEDERLAND 4.625 14-29 23/05A | 157,819.71 | 0.01 | 46,000.00 | NZ LOCAL GOVT 2.75 16-25 15/04S | 32,723.23 | 0.00 |
| 150,000.00 | RABOBANK REGS 2256A 4.125 10-25 14/07A | 202,383.96 | 0.01 | 74,000.00 | NZ LOCAL GOVT FUND 5.50 14-23 15/04S | 54,262.01 | 0.00 |
| 100,000.00 | RABOBANK 1.125 19-31 07/05A | 123,247.38 | 0.01 | | | | |
| 50,000.00 | ROCHE HOLDINGS REGS 0.875 15-25 25/02A | 60,092.72 | 0.00 | | Norway | 4,398,356.41 | 0.26 |
| 50,000.00 | ROYAL PHILIPS NV 5.00 12-42 15/03S | 64,759.50 | 0.00 | 100,000.00 | DNB BANK ASA 0.05 19-23 14/11A | 116,889.37 | 0.01 |
| 100,000.00 | ROYAL SCHIPHOL 0.7500 21-33 22/04A | 114,787.05 | 0.01 | 200,000.00 | DNB BANK ASA 2.1500 19-22 02/12S | 204,474.00 | 0.00 |
| 385,781.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 480,933.00 | 0.02 | 100,000.00 | DNB BOLIGKREDIT 0.625 19/26 14-01A | 120,168.05 | 0.01 |
| 100,000.00 | SCHLUMBERGER FINANCE 1.375 20-26 06/05A | 122,893.90 | 0.01 | 100,000.00 | DNB BOLIGKREDIT AS 0.625 18-25 19/06A | 119,873.68 | 0.01 |
| 100,000.00 | SCHLUMBERGER FINANCE 2 20-32 06/05A | 130,563.83 | 0.01 | 100,000.00 | EIKA BOLIG 0.375 17-24 16/02A | 118,088.89 | 0.01 |
| 100,000.00 | SHELL INT FIN 0.375 16-25 15/02A | 117,993.86 | 0.01 | 100,000.00 | EIKA BOLIGKREDIT AS 0.5 18-25 28/08A | 119,340.55 | 0.01 |
| 50,000.00 | SHELL INT FIN 3.75 16-46 12/09S | 56,782.00 | 0.00 | 50,000.00 | EQUINOR ASA 3.25 14-24 25/0 | 53,736.00 | 0.00 |
| 200,000.00 | SHELL INT FIN 4.00 16-46 10/05S | 235,214.00 | 0.01 | 150,000.00 | EQUINOR ASA 2.45 12-23 17/01S | 154,077.00 | 0.01 |
| 100,000.00 | SHELL INT FIN 0.75 16-28 15/08A | 119,531.79 | 0.01 | 100,000.00 | EQUINOR ASA 3.95 13-43 15/05S | 115,334.00 | 0.01 |
| 200,000.00 | SHELL INTERNATIONAL 3.25 15-25 11/05S | 216,108.00 | 0.01 | 30,000.00 | EQUINOR ASA 4.80 13-43 08/11S | 38,562.30 | 0.00 |
| 100,000.00 | SHELL INTERNATIONAL 4.375 15-45 11/05S | 122,840.00 | 0.01 | 100,000.00 | EQUINOR ASA 2.875 20-25 06/04S | 106,194.00 | 0.01 |
| 100,000.00 | SHELL INTERNATIONAL 1 20-30 10/09A | 126,006.06 | 0.01 | 100,000.00 | EQUINOR ASA 3 20-27 06/04S | 107,771.00 | 0.01 |
| 100,000.00 | SHELL INTERNATIONAL 1.25 20-32 11/05A | 122,020.05 | 0.01 | 100,000.00 | EQUINOR ASA 3.125 20-30 06/04S | 108,695.00 | 0.01 |
| 100,000.00 | SHELL INTERNATIONAL 2.75 20-30 06/04S | 106,052.00 | 0.01 | 100,000.00 | EQUINOR ASA 3.7 20-50 06/04S | 114,890.00 | 0.01 |
| 120,000.00 | SHELL INTL FINANCE 0.375 15-23 21/08A | 130,442.18 | 0.01 | 100,000.00 | KOMMUNALBANKEN 0.05 19-29 24/10A | 115,394.34 | 0.01 |
| 200,000.00 | SHELL INTL FINANCE 2.875 16-26 10/05S | 215,502.00 | 0.01 | 200,000.00 | KOMMUNALBANKEN 2.0 19-24 19/06S | 207,764.00 | 0.00 |
| | | | | 16,000.00 | KOMMUNALBANKEN AS 5.25 14-24 15/07S | 13,048.26 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|---------------------|-------------|---------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 100,000.00 | KOMMUNALBANKEN A/S 4.25 14-25 16/07S | 81,291.55 | 0.00 | 1,288,000.00 | POLAND 3.25 13-25 25/07A | 349,436.10 | 0.02 |
| 200,000.00 | KOMMUNALBANKEN A/S 0.5 21-26 13/01S | 196,284.00 | 0.01 | 31,000.00 | POLAND 3.25 16-26 06/04S | 34,001.73 | 0.00 |
| 608,000.00 | NORWAY 1.25 21-31 17/09A | 67,442.35 | 0.00 | 1,306,000.00 | POLAND 4.00 12-23 25/10A | 350,721.77 | 0.02 |
| 1,398,000.00 | NORWAY 1.375 20-30 19/08A | 157,555.39 | 0.01 | 100,000.00 | POLOGNE (REP OF) 3.00 14-24 15/01S | 124,929.02 | 0.01 |
| 950,000.00 | NORWAY 1.50 16-26 19/02A | 109,422.78 | 0.01 | 463,000.00 | POLOGNE (REP OF) 5.75 08-29 25/04A | 148,983.64 | 0.01 |
| 1,593,000.00 | NORWAY 1.75 15-25 13/03A | 185,357.08 | 0.01 | 183,000.00 | REPUBLIC OF POLAND 4.0 16-47 25/04A | 59,662.00 | 0.00 |
| 777,000.00 | NORWAY 1.75 17-27 17/02A | 90,465.66 | 0.01 | 1,411,000.00 | REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A | 369,638.66 | 0.02 |
| 1,722,000.00 | NORWAY 1.75 19-29 06/03A | 200,122.56 | 0.00 | | Portugal | 2,968,189.23 | 0.18 |
| 2,613,000.00 | NORWAY 2.00 12-23 24/05A | 305,077.18 | 0.01 | 200,000.00 | HUARONG FINANCE II 5.50 15-25 16/01S | 197,628.00 | 0.01 |
| 1,675,000.00 | NORWAY 2.00 18-28 26/04A | 197,886.01 | 0.01 | 101,043.00 | PORTUGAL 0.70 20-27 15/10A | 123,543.33 | 0.01 |
| 1,190,000.00 | NORWAY 3.00 14-24 14/03A | 142,471.67 | 0.01 | 79,875.00 | PORTUGAL 1.00 21-52 12/04A | 85,860.65 | 0.01 |
| 100,000.00 | SPAREBANK 0.50 18-25 30/01A | 119,097.18 | 0.01 | 165,512.00 | PORTUGAL 2.20 15-22 17/10A | 197,557.47 | 0.01 |
| 100,000.00 | SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A | 124,233.65 | 0.01 | 393,397.00 | PORTUGAL 2.875 15-25 15/10A | 518,749.71 | 0.03 |
| 100,000.00 | SR-BOLIGKREDITT 0.7500 18-25 17/10A | 120,591.07 | 0.01 | 286,993.00 | PORTUGAL 2.875 16-26 21/07A | 385,369.23 | 0.02 |
| 100,000.00 | STATOIL ASA 0.75 16-26 09/11A | 119,864.40 | 0.01 | 210,846.00 | PORTUGAL 3.875 14-30 15/02A | 321,335.81 | 0.02 |
| 100,000.00 | TELENOR ASA 1.75 19-34 31/05A | 130,304.23 | 0.01 | 254,057.00 | PORTUGAL 4.10 06-37 15/04A | 442,621.86 | 0.03 |
| 100,000.00 | TELENOR ASA 0.00 19-23 25/09A | 116,589.21 | 0.01 | 98,464.00 | PORTUGAL 4.10 15-45 15/02A | 187,634.48 | 0.01 |
| | Peru | 1,365,789.38 | 0.08 | 218,018.00 | PORTUGAL 4.95 08-23 25/10A | 282,292.69 | 0.02 |
| 50,000.00 | PERU 2.844 19-30 20/06S | 50,446.00 | 0.00 | 200,000.00 | REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S | 225,596.00 | 0.01 |
| 300,000.00 | PERU 4.125 15-27 25/08S | 331,959.00 | 0.02 | | Qatar | 1,544,676.00 | 0.09 |
| 161,000.00 | PERU 5.625 10-50 18/11S | 218,889.16 | 0.01 | 200,000.00 | ETAT DU QATAR 3.875 18-23 23/04S | 210,384.00 | 0.01 |
| 98,000.00 | PERU 2.7830 20-31 23/01S | 97,314.98 | 0.01 | 200,000.00 | QATAR PETROLEUM 1.375 21-26 12/07S | 198,598.00 | 0.01 |
| 80,000.00 | PERU 3.3 21-41 11/03S | 77,784.80 | 0.00 | 200,000.00 | QATAR PETROLEUM 3.3 21-51 12/07S | 201,988.00 | 0.01 |
| 382,000.00 | PERU 8.75 03-33 21/11S | 589,395.44 | 0.04 | 200,000.00 | QATAR 3.40 20-25 16/04S | 215,518.00 | 0.01 |
| | Philippines | 2,209,289.59 | 0.13 | 200,000.00 | QATAR 3.75 20-30 16/04S | 225,330.00 | 0.01 |
| 100,000.00 | ASIAN DEV BK 2.75 18-23 20/03S | 103,666.00 | 0.01 | 200,000.00 | QATAR 4.00 19-29 14/03S | 227,562.00 | 0.01 |
| 200,000.00 | ASIAN DEV BK ADB 2.5 17-27 02/11S | 215,064.00 | 0.01 | 200,000.00 | QATAR 5.1030 18-48 23/04S | 265,296.00 | 0.03 |
| 100,000.00 | ASIAN DEVELOPMENT BA 0.025 20-30 31/01A | 115,624.96 | 0.01 | | Romania | 1,564,983.86 | 0.09 |
| 300,000.00 | ASIAN DEVELOPMENT BA 0.625 20-25 29/04S | 298,992.00 | 0.01 | 50,000.00 | ROMANIA 4.125 18-39 11/03A | 64,617.84 | 0.00 |
| 100,000.00 | ASIAN DEVELOPMENT BA 0.75 20-30 06/10S | 93,498.00 | 0.01 | 239,000.00 | ROMANIA 2.375 17-27 19/04A | 301,178.50 | 0.03 |
| 200,000.00 | ASIAN DEVELOPMENT BA 1.875 20-30 24/01S | 206,270.00 | 0.01 | 230,000.00 | ROMANIA EMTN 3.625 14-24 24/04A | 291,105.87 | 0.02 |
| 200,000.00 | ASIAN DEVELOPMENT BA 2.625 19-24 30/01S | 210,180.00 | 0.01 | 100,000.00 | ROMANIA REGS 4.375 13-23 22/08S | 106,618.00 | 0.01 |
| 200,000.00 | ASIAN DEVELOPMENT BAN 1.5 19-24 18/10S | 205,464.00 | 0.01 | 48,000.00 | ROMANIA REGS 4.875 14-24 22/01S | 52,126.56 | 0.00 |
| 100,000.00 | ASIAN DEVELOPMENT BK 1.75 19-29 19/09S | 102,337.00 | 0.01 | 50,000.00 | ROMANIA 2.75 21-41 14/04A | 53,824.54 | 0.00 |
| 120,000.00 | ASIAN DEVELOPMENT BK 3.30 18-28 08/08S | 96,850.35 | 0.01 | 92,000.00 | ROMANIA 2.875 18-29 11/03S | 116,954.15 | 0.01 |
| 100,000.00 | PHILIPPINES 7.75 06-31 14/01S | 144,404.00 | 0.01 | 55,000.00 | ROMANIA 3.375 18-38 08/02A | 66,314.25 | 0.00 |
| 128,000.00 | PHILIPPINES 9.50 05-30 02/02S | 198,625.28 | 0.01 | 50,000.00 | ROMANIA 3.3750 20-50 28/01A | 57,040.63 | 0.00 |
| 200,000.00 | PHILIPPINES REP OF 3.95 15-40 20/01S | 218,314.00 | 0.01 | 164,000.00 | ROMANIA 3.6240 20-30 26/05A | 213,826.28 | 0.01 |
| | Poland | 4,285,467.64 | 0.25 | 37,000.00 | ROMANIA 3.875 15-35 29/10A | 48,088.64 | 0.00 |
| 100,000.00 | BANK GOSPODARSTWA KR 0.5 21-31 08/07A | 114,838.04 | 0.01 | 127,000.00 | ROMANIA 4.625 19-49 03/04A | 172,321.72 | 0.01 |
| 10,000.00 | POLAND 1.375 17-27 22/10A | 12,615.98 | 0.00 | 16,000.00 | ROMANIA 6.125 14-44 22/01S | 20,966.88 | 0.00 |
| 200,000.00 | POLAND 5.25 10-11 20/01A | 274,569.16 | 0.02 | | Russia | 4,137,150.65 | 0.24 |
| 30,000.00 | POLAND 2.0000 19-49 08/03A | 42,984.64 | 0.00 | 10,957,000.00 | MINISTRY OF FINANCE 7.65 19-30 10/04S | 155,052.38 | 0.01 |
| 100,000.00 | POLAND 3.375 12-24 09/07A | 127,885.50 | 0.01 | 23,336,000.00 | RUSSIA 7.7 19-39 16/03S | 329,970.97 | 0.02 |
| 529,000.00 | POLAND GOVERNME 0.2500 21-26 25/10A | 124,846.79 | 0.01 | 200,000.00 | RUSSIA 5.1 19-35 28/03S | 239,746.00 | 0.01 |
| 12,000.00 | POLAND (REP OF) 2.00 16-45 25/10A | 17,225.99 | 0.00 | 100,000.00 | RUSSIA 12.75 98-28 24/06S | 165,483.00 | 0.01 |
| 100,000.00 | POLAND 0.00 20-23 07/07A | 116,649.48 | 0.01 | 200,000.00 | RUSSIA 4.875 13-23 16/09A | 216,080.00 | 0.01 |
| 889,000.00 | POLAND 1.25 20-30 25/10A | 209,137.12 | 0.01 | 200,000.00 | RUSSIA 5.25 17-47 23/06S | 254,062.00 | 0.02 |
| 785,000.00 | POLAND 2.25 18-24 25/10A | 205,076.60 | 0.01 | 7,762,000.00 | RUSSIA 6.50 18-22 28/02S | 105,122.10 | 0.01 |
| 50,000.00 | POLAND 2.375 16-36 18/01A | 71,026.83 | 0.00 | 6,000,000.00 | RUSSIA 6.90 18-29 07/03S | 81,231.00 | 0.00 |
| 1,529,000.00 | POLAND 2.50 15-26 25/07A | 404,593.70 | 0.02 | 1,884,000.00 | RUSSIA 7.00 13-23 25/01S | 25,844.33 | 0.00 |
| 1,261,000.00 | POLAND 2.50 16-27 25/07A | 333,632.89 | 0.02 | 13,635,000.00 | RUSSIA 7.05 13-28 19/01S | 186,474.52 | 0.01 |
| 1,057,000.00 | POLAND 2.50 17-23 25/01A | 273,438.76 | 0.02 | 8,038,000.00 | RUSSIA 7.10 17-24 16/10S | 110,283.52 | 0.01 |
| 1,421,000.00 | POLAND 2.75 19-29 25/10A | 379,071.25 | 0.02 | 23,152,000.00 | RUSSIA 7.15 19-25 12/11S | 317,661.19 | 0.02 |
| 524,000.00 | POLAND 2.75 13-28 25/04A | 140,501.99 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|--|---------------------|-------------|------------------|--|----------------------|-------------|
| | | USD | | | | USD | |
| 16,344,000.00 | RUSSIA 7.25 18-34 21/02S | 222,052.43 | 0.01 | | Slovenia | 1,060,246.10 | 0.06 |
| 3,372,000.00 | RUSSIA 7.40 17-22 07/12S | 46,480.63 | 0.00 | 61,000.00 | SLOVENIA 21-31 12/02A | 69,600.87 | 0.00 |
| 6,258,000.00 | RUSSIA 7.70 17-33 23/03S | 88,750.34 | 0.01 | 23,000.00 | SLOVENIA 1.00 18-28 06/03A | 28,668.10 | 0.00 |
| 12,537,000.00 | RUSSIA 7.75 16-26 16/09S | 176,212.11 | 0.01 | 82,000.00 | SLOVENIA 1.1875 19-29 14/03A | 103,536.58 | 0.01 |
| 2,417,000.00 | RUSSIA 7.95 18-26 07/10S | 34,318.83 | 0.00 | 81,000.00 | SLOVENIA 1.25 17-27 22/03A | 101,721.95 | 0.01 |
| 18,147,000.00 | RUSSIA 8.50 16-31 17/09S | 272,031.64 | 0.02 | 58,000.00 | SLOVENIA 1.50 15-35 25/03A | 76,183.43 | 0.00 |
| 56,250.00 | RUSSIA REG 7.50 00-30 31/03S | 65,337.75 | 0.00 | 60,000.00 | SLOVENIA 1.75 16-40 03/11A | 82,899.93 | 0.00 |
| 100,000.00 | RUSSIA 2.875 18-25 04/12A | 126,986.15 | 0.01 | 88,000.00 | SLOVENIA 2.25 16-32 03/03A | 123,218.36 | 0.01 |
| 15,507,000.00 | RUSSIA 5.7 20-28 17/05S | 197,090.21 | 0.01 | 58,000.00 | SLOVENIA 3.125 15-45 07/08A | 101,475.97 | 0.01 |
| 17,422,000.00 | RUSSIAN FEDERAL BOND 6.0 19-27 06/10S | 226,027.55 | 0.01 | 89,000.00 | SLOVENIA 4.625 09-24 09/09A | 119,148.71 | 0.01 |
| 200,000.00 | RUSSIAN FEDERAT REGS 5.875 13-43 16/09S | 271,966.00 | 0.02 | 83,000.00 | SLOVENIA 5.125 11-26 30/03A | 120,302.63 | 0.01 |
| 200,000.00 | RUSSIAN FEDERATION 4.25 17-27 23/06S | 222,886.00 | 0.01 | 14,000.00 | SLOVENIA (REP OF) 2.125 15-25 28/07A | 17,862.76 | 0.00 |
| | Saudi Arabia | 2,211,777.00 | 0.13 | 42,000.00 | SLOVENIA 0.4875 20-50 20/10A | 43,941.68 | 0.00 |
| 200,000.00 | ARABIE SAOUDITE 4 18-25 17/04S | 218,934.00 | 0.01 | 58,000.00 | SLOVENIA 0.875 20-21 15/07U | 71,685.13 | 0.00 |
| 400,000.00 | ARABIE SAOUDITE 4.625 17-47 04/10S | 469,880.00 | 0.03 | | South Korea | 8,100,037.54 | 0.48 |
| 400,000.00 | SAUDI ARABIA 4.50 16-46 26/10S | 461,640.00 | 0.03 | 250,000.00 | EXPORT-IMPORT BK KORE 2.875 15-25 21/01S | 264,787.50 | 0.02 |
| 150,000.00 | SAUDI ARABIA 0.75 19-27 09/07A | 178,611.00 | 0.01 | 637,030,000.00 | KOREA 1.25 19-22 10/12S | 537,849.10 | 0.03 |
| 200,000.00 | SAUDI ARABIAN OIL COM 4.25 19-39 16/04S | 224,348.00 | 0.01 | 161,670,000.00 | KOREA 1.5 16-36 10/09S | 123,352.57 | 0.01 |
| 200,000.00 | SAUDI ARABIAN OIL COM 4.375 19-49 16/04S | 227,124.00 | 0.01 | 441,520,000.00 | KOREA 1.875 16-26 10/06S | 371,600.20 | 0.02 |
| 400,000.00 | SAUDI INTERNATIONA 3.25 16-46 26/10S | 431,240.00 | 0.03 | 564,400,000.00 | KOREA 1.875 19-24 10/03S | 479,801.96 | 0.03 |
| | Singapore | 2,862,988.27 | 0.17 | 419,010,000.00 | KOREA 2.00 16-46 10/03S | 337,143.76 | 0.02 |
| 200,000.00 | BOC AVIATION LTD 3.875 16-26 27/04S | 215,790.00 | 0.01 | 560,880,000.00 | KOREA 2.25 15-25 10/06S | 481,385.63 | 0.03 |
| 99,000.00 | REPUBLIC OF SINGAPOR 2.375 19-39 01/07S | 77,917.84 | 0.00 | 361,530,000.00 | KOREA 2.75 14-44 10/12S | 330,797.36 | 0.02 |
| 178,000.00 | SINGAPORE 2.375 15-23 01/06S | 138,750.74 | 0.01 | 730,630,000.00 | KOREA 4.00 11-31 10/12S | 706,042.76 | 0.04 |
| 212,000.00 | SINGAPORE 2.625 18-28 01/05S | 169,379.49 | 0.01 | 200,000.00 | KOREA DEVELOPMENT BANK 3.25 02-24 19/02S | 212,724.00 | 0.01 |
| 289,000.00 | SINGAPORE GOV 2.125 16-26 01/06S | 224,393.76 | 0.01 | 155,720,000.00 | KOREA -DY- 2.25 17-37 10/09S | 130,905.68 | 0.01 |
| 203,000.00 | SINGAPORE GOVERNMENT 2.00 19-24 01/02S | 154,426.62 | 0.01 | 757,820,000.00 | KOREA -DY- 2.125 17-27 10/06S | 641,919.55 | 0.04 |
| 70,000.00 | SINGAPORE 1.625 21-31 01/07S | 51,709.34 | 0.00 | 569,010,000.00 | KOREA -DY- 2.125 17-47 10/03S | 470,197.91 | 0.03 |
| 256,000.00 | SINGAPORE 1.75 18-23 02/01S | 191,837.12 | 0.01 | 691,990,000.00 | KOREA -DY- 2.25 15-25 10/12S | 593,628.85 | 0.04 |
| 165,000.00 | SINGAPORE 1.875 20-50 01/03S | 118,704.37 | 0.01 | 200,000.00 | KOREA NATIONAL OIL C 3.375 17-27 27/03S | 219,092.00 | 0.01 |
| 235,000.00 | SINGAPORE 2.25 16-36 01/08S | 181,279.75 | 0.01 | 638,670,000.00 | KOREA TREAS -DY- 1.50 16-26 10/12S | 525,775.31 | 0.03 |
| 293,000.00 | SINGAPORE 2.75 12-23 01/07S | 224,367.90 | 0.01 | 157,960,000.00 | KOREA TREASURY BOND 2.375 18-38 10/09S | 135,410.66 | 0.01 |
| 114,000.00 | SINGAPORE 2.75 12-42 01/04S | 94,725.05 | 0.01 | 200,000.00 | KOREA 1.00 20-30 16/09S | 188,928.00 | 0.01 |
| 292,000.00 | SINGAPORE 2.75 16-46 01/03S | 244,949.91 | 0.02 | 1,195,410,000.00 | KOREE 02000-2209 17-4 DY 2 17-22 10/09S | 1,016,980.82 | 0.05 |
| 267,000.00 | SINGAPORE 2.875 10-30 01/09S | 218,681.70 | 0.01 | 200,000.00 | REPUBLIC OF KOREA 2.5 19-29 19/06S | 211,802.00 | 0.01 |
| 167,000.00 | SINGAPORE 2.875 14-29 01/07S | 136,109.24 | 0.01 | 100,000.00 | THE EXPORT IMPORT BA 0.829 20-25 27/04A | 119,911.92 | 0.01 |
| 165,000.00 | SINGAPORE 3.00 09-24 01/09S | 129,776.77 | 0.01 | | Spain | 36,607,222.45 | 2.16 |
| 182,000.00 | SINGAPORE 3.375 13-33 01/09S | 156,747.11 | 0.01 | 100,000.00 | ABERTIS INFRASTRUCT 1.00 16-27 27/02A | 119,286.09 | 0.01 |
| 161,000.00 | SINGAPORE 3.50 07-27 03/01S | 133,441.56 | 0.01 | 100,000.00 | ABERTIS INFRASTRUCT 3.0000 19-31 27/03A | 135,116.19 | 0.01 |
| | Slovakia | 1,586,133.83 | 0.09 | 200,000.00 | ABERTIS INFRASTRUCT 3.75 13-23 20/06A | 247,340.79 | 0.01 |
| 73,902.00 | REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A | 91,472.84 | 0.01 | 100,000.00 | ADIF ALTA VELOCIDAD 1.25 18-26 04/05A | 123,238.10 | 0.01 |
| 141,258.00 | SLOVAKIA ZCP 16-23 13/11U | 165,745.89 | 0.01 | 100,000.00 | AMADEUS IT GROUP SA 1.875 20-28 24/09A | 123,760.79 | 0.01 |
| 106,129.00 | SLOVAKIA 0.625 16-26 22/05A | 129,367.05 | 0.01 | 200,000.00 | AYT CEDULAS CAJAS X 3.75 05-25 30/06A | 265,330.01 | 0.02 |
| 93,229.00 | SLOVAKIA 1.00 18-28 12/06A | 117,373.36 | 0.01 | 200,000.00 | BANCO BILBAO VI 0.3750 19-26 15/11A | 234,856.58 | 0.01 |
| 108,844.00 | SLOVAKIA 1.375 15-27 21/01A | 138,412.33 | 0.01 | 200,000.00 | BANCO BILBAO VIZCA 0.875 16-26 22/11 | 244,149.04 | 0.01 |
| 70,409.00 | SLOVAKIA 1.625 16-31 21/01A | 94,605.18 | 0.01 | 200,000.00 | BANCO BILBAO VIZCAYA 0.875 20-23 18/09S | 201,104.00 | 0.01 |
| 111,616.00 | SLOVAKIA 1.875 17-37 09/03A | 156,061.90 | 0.01 | 100,000.00 | BANCO BILBAO VIZCAYA 1.00 19-26 21/06A | 120,664.08 | 0.01 |
| 100,322.00 | SLOVAKIA 2.00 17-47 17/10A | 147,383.87 | 0.01 | 100,000.00 | BANCO BILBAO VIZCAYA 1.375 18-25 14/05A | 121,515.91 | 0.01 |
| 16,000.00 | SLOVAKIA 3.00 13-23 28/02A | 19,563.45 | 0.00 | 100,000.00 | BANCO BILBAO VIZCAYA 3.50 17-27 10/02A | 133,724.29 | 0.01 |
| 90,104.00 | SLOVAKIA 3.375 12-24 15/11A | 117,765.41 | 0.01 | 100,000.00 | BANCO SABADELL SA 0.125 16-23 20/10A | 117,103.78 | 0.01 |
| 62,804.00 | SLOVAKIA 3.625 14-29 16/01A | 93,545.46 | 0.01 | 100,000.00 | BANCO SANTANDER 2.00 14-34 27/11A | 139,961.76 | 0.01 |
| 48,795.00 | SLOVAKIA 4.35 10-25 14/10A | 68,115.64 | 0.00 | 100,000.00 | BANCO SANTANDER S.A 0.875 19-31 09/05A | 123,724.87 | 0.01 |
| 30,000.00 | SLOVAKIA 1.0 20-30 09/10A | 37,810.05 | 0.00 | 100,000.00 | BANCO SANTANDER SA 1.125 20-27 23/06A | 120,657.13 | 0.01 |
| 165,000.00 | SLOVAKIA 1.00 20-32 14/05A | 208,911.40 | 0.01 | 100,000.00 | BANCO SANTANDER SA 1.5 21-26 14/04A | 134,437.12 | 0.01 |
| | | | | 200,000.00 | BANCO SANTANDER SA 2.746 20-25 28/05S | 209,702.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|--------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 100,000.00 | BANCO SANTANDER SA 1.125 18-25 17/01A | 119,914.24 | 0.01 | 541,000.00 | SPAIN 4.20 05-37 31/01A | 939,296.64 | 0.05 |
| 200,000.00 | BANCO SANTANDER SA 2.125 18-28 08/02A | 250,771.29 | 0.01 | 644,000.00 | SPAIN 4.40 13-23 31/10A | 823,776.66 | 0.05 |
| 100,000.00 | BANCO SANTANDER SA 2.50 15-25 18/03A | 125,164.28 | 0.01 | 475,000.00 | SPAIN 4.65 10-25 30/07A | 657,931.57 | 0.04 |
| 200,000.00 | BANCO SANTANDER SA 4.379 18-28 12/04S | 226,764.00 | 0.01 | 581,000.00 | SPAIN 4.70 09-41 30/07A | 1,122,521.50 | 0.06 |
| 100,000.00 | BANKIA SA 1.0000 19-24 25/06A | 119,099.50 | 0.01 | 519,000.00 | SPAIN 4.80 08-24 31/01A | 676,585.69 | 0.04 |
| 100,000.00 | BANKIA SA 4.00 05-25 03/02A | 132,572.29 | 0.01 | 410,000.00 | SPAIN 4.90 07-40 30/07A | 802,394.98 | 0.05 |
| 50,000.00 | BANKIA SA 4.125 06-36 24/03A | 87,826.39 | 0.01 | 367,000.00 | SPAIN 5.15 13-28 31/10A | 579,492.94 | 0.03 |
| 100,000.00 | BANKINTER SA 1.25 18-28 07/02A | 124,784.15 | 0.01 | 399,000.00 | SPAIN 5.15 13-44 31/10A | 844,038.65 | 0.05 |
| 100,000.00 | CAIXABANK SA 1.0 18-28 17/01A | 123,337.78 | 0.01 | 706,000.00 | SPAIN 5.90 11-26 30/07A | 1,063,479.75 | 0.05 |
| 200,000.00 | CAIXABANK SA 1.00 16-23 08/02A | 236,240.37 | 0.01 | 100,000.00 | TELEFONICA EMIS 1.528 17-25 17/01A | 122,251.84 | 0.01 |
| 100,000.00 | CAIXABANK SA 1.00 16-23 14/03A | 118,285.91 | 0.01 | 100,000.00 | TELEFONICA EMISIONES 1.957 19-39 01/07A | 127,184.34 | 0.01 |
| 100,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 117,966.04 | 0.01 | 200,000.00 | TELEFONICA EMISIONES 3.987 13-23 23/01A | 244,997.39 | 0.01 |
| 100,000.00 | CAIXABANK SA 1.375 19-26 19/06A | 121,251.67 | 0.01 | 150,000.00 | TELEFONICA EMISIONES 4.103 17-27 08/03S | 168,493.50 | 0.01 |
| 100,000.00 | CAIXABANK SA 2.375 19-24 01/02A | 122,529.99 | 0.01 | 150,000.00 | TELEFONICA EMISIONES 5.213 17-47 08/03S | 187,084.50 | 0.01 |
| 100,000.00 | CEDULAS TDA A-6 4.25 06-31 10/04A | 159,742.71 | 0.01 | 100,000.00 | TELEFONICA EMISIONES 7.045 06-36 20/06S | 144,212.00 | 0.01 |
| 100,000.00 | CEDULAS TDA 6 3.875 05-05 23/05A | 133,132.07 | 0.01 | | | | |
| 100,000.00 | COM MADRID 2.146 17-27 30/04A | 129,949.58 | 0.01 | | Sweden | 8,124,874.58 | 0.48 |
| 100,000.00 | ENAGAS FIN 1.375 16-28 05/05A | 125,116.76 | 0.01 | 100,000.00 | AKELIUS RESIDENTIAL 1.75 17-25 07/02A | 122,039.75 | 0.01 |
| 100,000.00 | FADE 0.5 18-23 17/03A | 117,552.30 | 0.01 | 200,000.00 | AKTIEBOLAGET SVENSK 0.75 20-23 06/04S | 201,400.00 | 0.01 |
| 100,000.00 | FADE 0.0500 19-24 17/09A | 117,342.53 | 0.01 | 2,000,000.00 | DANSKE HYPOTEK 1.0000 19-25 17/12A | 234,024.65 | 0.01 |
| 200,000.00 | FERROVIAL EMISIONES 1.382 20-26 14/05A | 244,512.95 | 0.01 | 200,000.00 | KINGDOM OF SWEDEN 2.375 18-23 15/02S | 205,864.00 | 0.01 |
| 100,000.00 | IBERDROLA FINANZAS 1.00 17-25 07/03A | 120,246.86 | 0.01 | 300,000.00 | KOMMUNINVEST I 2.6250 19-22 15/09S | 306,978.00 | 0.02 |
| 100,000.00 | INSTITUTO DE CREDITO 0.20 19-24 31/01A | 117,696.01 | 0.01 | 2,650,000.00 | KOMMUNINVEST I SVERIGE 0.75 17-23 22/02A | 306,429.61 | 0.02 |
| 100,000.00 | MERLIN PROPERTIES 1.875 16-26 02/11A | 123,748.04 | 0.01 | 1,000,000.00 | KOMMUNINVEST I SVERIGE 1.0 17-23 13/11A | 116,680.85 | 0.01 |
| 100,000.00 | RED ELECTRICA FINANC 0.375 20-28 24/01A | 117,724.99 | 0.01 | 800,000.00 | LANSFORS HYPOTEK 2.25 14-22 21/09A | 93,547.68 | 0.01 |
| 100,000.00 | SANTANDER CONS FIN 0.375 19-24 27/06A | 117,414.39 | 0.01 | 100,000.00 | LANSFORSAKRINGAR 0.625 18-25 27/03A | 119,601.32 | 0.01 |
| 200,000.00 | SANTANDER INTL DEB 1.375 15-22 14/12A | 236,611.24 | 0.01 | 700,000.00 | LANSFORSAKRINGAR H 1.25 16-23 20/09A | 81,996.65 | 0.00 |
| 593,000.00 | SPAIN 5.75 01-32 30/07A | 1,072,760.62 | 0.05 | 400,000.00 | LANSFORSAKRINGAR HYP 1.25 17-25 17/09A | 47,258.49 | 0.00 |
| 347,063.00 | SPAIN 6.00 98-29 31/01A | 577,805.49 | 0.03 | 400,000.00 | LANSFORSAKRINGAR HYPOT 1.5 19-26 16/09A | 47,774.69 | 0.00 |
| 581,000.00 | SPAIN 0.25 19-24 30/07A | 687,342.16 | 0.04 | 2,200,000.00 | NORDEA HYPOTEK AB 1.00 18-24 18/09A | 257,718.83 | 0.02 |
| 696,000.00 | SPAIN 0.00 20-23 30/04A | 814,090.52 | 0.05 | 1,100,000.00 | NORDEA HYPOTEK AB 1.25 17-23 20/09A | 128,853.12 | 0.01 |
| 382,000.00 | SPAIN 0.00 20-25 31/01U | 449,262.28 | 0.03 | 100,000.00 | SEB REGS 0.625 15-23 30/01A | 117,620.68 | 0.01 |
| 475,000.00 | SPAIN 0.1 21-31 30/04A | 536,012.06 | 0.03 | 250,000.00 | SHB 3.9 18-23 20/11S | 268,527.50 | 0.02 |
| 732,000.00 | SPAIN 0.35 18-23 30/07A | 862,730.96 | 0.05 | 2,000,000.00 | SKANDINAVISKA E 1.0000 19-24 18/12A | 234,388.14 | 0.01 |
| 479,000.00 | SPAIN 0.45 17-22 31/10A | 561,565.53 | 0.03 | 100,000.00 | SKANDINAVISKA ENSK 0.05 19-24 01/07A | 116,929.94 | 0.01 |
| 240,000.00 | SPAIN 0.5 21-31 31/10A | 279,455.33 | 0.02 | 2,000,000.00 | SKANDINAVISKA ENSKA BK 1.0 19-25 17/12A | 234,113.81 | 0.01 |
| 669,000.00 | SPAIN 0.50 20-30 30/04A | 792,565.55 | 0.05 | 200,000.00 | SKANDINAVISKA ENSKIL 0.625 19-29 12/11A | 235,134.73 | 0.01 |
| 928,000.00 | SPAIN 0.60 19-29 31/10A | 1,112,578.27 | 0.06 | 100,000.00 | STADSHYPOTEK 0.375 16-23 22/02A | 117,291.53 | 0.01 |
| 691,000.00 | SPAIN 0.80 20-27 30/07A | 842,726.10 | 0.05 | 100,000.00 | STADSHYPOTEK AB 0.5 18-25 11/07A | 119,399.66 | 0.01 |
| 100,000.00 | SPAIN 0.827 20-27 08/05A | 121,245.87 | 0.01 | 2,000,000.00 | STADSHYPOTEK AB 1.50 17-23 01/06A | 234,555.02 | 0.01 |
| 706,000.00 | SPAIN 1.30 16-26 31/10A | 882,686.15 | 0.05 | 2,000,000.00 | STADSHYPOTEK AB 1.5000 18-24 03/12A | 237,961.29 | 0.01 |
| 832,000.00 | SPAIN 1.40 18-28 30/04A | 1,053,660.97 | 0.05 | 1,000,000.00 | STADSHYPOTEK AB 2 09-28 01/09A | 123,257.92 | 0.01 |
| 512,000.00 | SPAIN 1.40 18-28 30/07A | 649,884.28 | 0.04 | 100,000.00 | SVENSKA HANDELSBANKE 0.50 18-23 21/03A | 117,483.92 | 0.01 |
| 700,000.00 | SPAIN 1.45 17-27 31/10A | 887,142.62 | 0.05 | 100,000.00 | SVENSKA HANDELSBANKEN 0.05 19-26 03/09A | 115,823.14 | 0.01 |
| 503,000.00 | SPAIN 1.45 19-29 29/01A | 642,162.26 | 0.04 | 100,000.00 | SWEDBANK AB 1.625 18-22 28/12A | 136,741.40 | 0.01 |
| 708,000.00 | SPAIN 1.50 17-27 30/04A | 897,207.54 | 0.05 | 800,000.00 | SWEDBANK HYPOTEK A 1 17-23 15/03A | 92,893.86 | 0.01 |
| 496,000.00 | SPAIN 1.60 15-25 30/04A | 616,894.44 | 0.04 | 100,000.00 | SWEDBANK MORTGAGE 0.50 19-26 05/02A | 119,590.90 | 0.01 |
| 727,000.00 | SPAIN 1.85 19-35 05/03A | 966,682.10 | 0.05 | 500,000.00 | SWEDBANK MORTGAGE AB 1 20-26 18/03A | 58,398.15 | 0.00 |
| 587,000.00 | SPAIN 1.95 16-26 30/04A | 750,334.11 | 0.04 | 500,000.00 | SWEDBANK MORTGAGE AB 1.0 19-25 18/06A | 58,531.88 | 0.00 |
| 41,000.00 | SPAIN 2.08 15-30 12/03A | 54,326.13 | 0.00 | 930,000.00 | SWEDEN 0.75 17-29 12/11A | 110,132.18 | 0.01 |
| 539,000.00 | SPAIN 2.15 15-25 31/10A | 689,246.61 | 0.04 | 100,000.00 | SWEDEN 0.125 18-23 24/04A | 117,128.13 | 0.01 |
| 500,000.00 | SPAIN 2.35 17-33 30/07A | 697,450.31 | 0.04 | 1,215,000.00 | SWEDEN 0.125 20-31 12/05A | 135,541.23 | 0.01 |
| 440,000.00 | SPAIN 2.70 18-48 31/10A | 679,222.11 | 0.04 | 415,000.00 | SWEDEN 0.50 20-45 24/11A | 43,498.19 | 0.00 |
| 491,000.00 | SPAIN 2.75 14-24 31/10A | 626,028.56 | 0.04 | 2,390,000.00 | SWEDEN 0.75 16-28 12/05A | 283,418.53 | 0.02 |
| 593,000.00 | SPAIN 2.90 16-46 31/10A | 941,941.17 | 0.05 | 2,715,000.00 | SWEDEN 1.00 14-26 12/11A | 325,549.29 | 0.01 |
| 350,000.00 | SPAIN 3.45 16-66 30/07A | 624,158.90 | 0.04 | 240,000.00 | SWEDEN 1.3750 21-71 23/06A | 28,373.74 | 0.00 |
| 723,000.00 | SPAIN 3.80 14-24 30/04A | 931,340.64 | 0.06 | 2,520,000.00 | SWEDEN 1.50 11-23 13/11A | 298,949.81 | 0.02 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|---------------------|-------------|---------------|---|----------------------|-------------|
| | | USD | | | | USD | |
| 1,505,000.00 | SWEDEN 2.25 11-32 01/06A | 204,157.91 | 0.01 | 20,000.00 | PFANDBRIEFZENTRALE 0.75 14-24 15/04A | 22,113.42 | 0.00 |
| 4,555,000.00 | SWEDEN 2.50 13-25 12/05A | 570,264.96 | 0.02 | 20,000.00 | PFANDBRIEFZENTRALE 0.50 18-28 19/05A | 22,269.94 | 0.00 |
| 970,000.00 | SWEDEN 3.50 09-39 30/03A | 162,166.24 | 0.01 | 100,000.00 | PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A | 107,854.94 | 0.01 |
| 2,000,000.00 | SWEDISH COVERED 1.0000 18-23 21/06A | 232,751.30 | 0.01 | 150,000.00 | PFBRF SCHWZ HYPO 0.75 14-24 23/08A | 166,349.15 | 0.01 |
| 100,000.00 | SWEDISH COVERED BO 0.375 17-24 16/02A | 118,065.71 | 0.01 | 15,000.00 | PFBRF SCHWZ KANTBK 0.05 16-26 06/11A | 16,297.23 | 0.00 |
| 1,000,000.00 | SWEDISH COVERED BOND 2.00 16-26 17/06A | 122,028.00 | 0.01 | 230,000.00 | PFBRF SCHWZ KANTBK 0.25 17-27 06/12A | 252,257.89 | 0.02 |
| 2,000,000.00 | SWEDISH COVERED BOND CO 0.5 19-25 11/06A | 230,005.68 | 0.01 | 15,000.00 | PFBRF SCHWZ KANTBK 0.625 15-30 01/11A | 16,831.09 | 0.00 |
| 100,000.00 | TELIASONERA EMTN 3.875 10-25 01/10A | 134,032.57 | 0.01 | 10,000.00 | PFBRF SCHWZ KANTBK 1.00 14-28 22/09A | 11,504.81 | 0.00 |
| | Switzerland | 6,842,938.85 | 0.40 | 81,000.00 | SUISSE 0.50 17-55 24/05A | 101,681.22 | 0.01 |
| 15,000.00 | BANQUE DES LETTRES 0.25 18-26 16/11A | 16,461.24 | 0.00 | 115,000.00 | SWISS (GOVT) 2.25 11-31 22/06A | 152,474.13 | 0.01 |
| 185,000.00 | BANQUE DES LETTRES DE 2.125 10-23 28/06A | 207,563.65 | 0.01 | 172,000.00 | SWITZERLAND 0.00 16-29 22/06U | 188,626.59 | 0.01 |
| 70,000.00 | BASLER KANTONALBAN 0.3 17-27 22/06A | 76,804.15 | 0.00 | 131,000.00 | SWITZERLAND 1.25 12-24 11/06A | 147,707.76 | 0.01 |
| 20,000.00 | BQUE LETTRE GAG 0.125 18-24 26/04A | 21,770.38 | 0.00 | 63,000.00 | SWITZERLAND 1.25 14-26 28/05A | 73,081.38 | 0.00 |
| 50,000.00 | CANTON OF VAUD 2.00 13-33 24/10A | 66,062.61 | 0.00 | 62,000.00 | SWITZERLAND 0.5000 18-32 27/06A | 70,857.93 | 0.00 |
| 79,000.00 | CONFEDERATION SUISSE 0.00 19-34 26/06U | 85,078.37 | 0.01 | 75,000.00 | SWITZERLAND 0.50 15-30 27/05A | 85,474.03 | 0.01 |
| 36,000.00 | CONFEDERATION SUISSE 0.50 16-58 30/05A | 45,924.91 | 0.00 | 239,000.00 | SWITZERLAND 1.25 12-37 27/06A | 305,684.61 | 0.03 |
| 250,000.00 | CREDIT SUISSE GROUP 3.091 21-32 14/05S | 256,270.00 | 0.03 | 57,000.00 | SWITZERLAND 1.50 12-42 30/04A | 79,558.15 | 0.00 |
| 100,000.00 | CREDIT SUISSE 0.65 19-29 10/09A | 114,266.68 | 0.01 | 150,000.00 | SWITZERLAND 1.50 13-25 24/07A | 173,633.46 | 0.01 |
| 35,000.00 | EUROFIMA 3.00 06-26 15/05A | 43,467.33 | 0.00 | 57,000.00 | SWITZERLAND 2.00 14-64 25/06A | 113,868.37 | 0.01 |
| 100,000.00 | NESTLE LTD. 0.75 18-19 28/06A | 112,936.25 | 0.01 | 220,000.00 | SWITZERLAND 4.00 98-28 08/04A | 304,024.18 | 0.03 |
| 40,000.00 | NOVARTIS 0.625 15-29 13/11A | 44,745.70 | 0.00 | 168,000.00 | SWITZERLAND REGS 0.50 17-45 28/06A | 200,106.53 | 0.01 |
| 65,000.00 | PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A | 85,212.47 | 0.01 | 200,000.00 | UBS AG 1.50 16-24 30/11A | 240,032.45 | 0.01 |
| 120,000.00 | PFANDBRIEF 0.625 14-25 19/03A | 133,169.37 | 0.01 | 100,000.00 | UBS GROUP FUNDING 3.491 17-23 23/05S | 101,925.00 | 0.01 |
| 50,000.00 | PFANDBRIEF SCHW 0.1000 19-31 03/12A | 53,166.34 | 0.00 | 200,000.00 | UBS GROUP SA 0.625 21-33 24/02A | 227,717.45 | 0.01 |
| 15,000.00 | PFANDBRIEF SCHW 0.1250 17-24 25/03A | 16,326.18 | 0.00 | 200,000.00 | UBS GROUP 4.253 17-28 23/03S | 224,932.00 | 0.01 |
| 105,000.00 | PFANDBRIEF SCHW 0.6250 18-29 08/03A | 117,975.23 | 0.01 | | Thailand | 4,606,517.82 | 0.27 |
| 130,000.00 | PFANDBRIEF SCHW KA 0.0 15-23 25/07A | 140,768.85 | 0.01 | 6,499,000.00 | MIN OF FIN THAILAND 3.30 18-38 17/06S | 213,782.36 | 0.01 |
| 20,000.00 | PFANDBRIEF SCHW KA 0.30 16-31 06/06A | 21,774.67 | 0.00 | 8,469,000.00 | MINISTRY OF FINANCE 1.45 19-24 17/12S | 256,285.33 | 0.02 |
| 80,000.00 | PFANDBRIEF SCHW KA 0.50 15-25 28/07A | 88,565.18 | 0.01 | 7,984,000.00 | MINISTRY OF FINANCE 1.6 19-35 17/06S | 218,221.60 | 0.01 |
| 45,000.00 | PFANDBRIEF SCHW KA 0.60 16-35 11/12A | 50,266.55 | 0.00 | 1,000,000.00 | THAILAND 0.75 20-24 17/06S | 29,629.10 | 0.00 |
| 45,000.00 | PFANDBRIEF SCHW KA 0.75 14-24 23/09A | 49,938.52 | 0.00 | 5,029,000.00 | THAILAND 4.675 13-44 29/06 | 201,151.20 | 0.01 |
| 70,000.00 | PFANDBRIEF SCHW KA 1.25 14-29 16/11A | 82,454.72 | 0.00 | 5,409,000.00 | THAILAND GOVERNMENT 4.00 15-66 17/06S | 201,324.91 | 0.01 |
| 30,000.00 | PFANDBRIEF SCHW KA 0.25 17-25 01/12A | 32,922.49 | 0.00 | 4,859,000.00 | THAILAND GOVT 5.50 07-23 13/03S | 153,892.60 | 0.01 |
| 20,000.00 | PFANDBRIEF SCHW KA 0.25 17-27 26/05A | 21,959.05 | 0.00 | 2,647,000.00 | THAILAND 1.60 19-29 17/12S | 77,493.35 | 0.00 |
| 20,000.00 | PFANDBRIEF SCHW KA 0.375 16-28 24/10A | 22,070.54 | 0.00 | 11,810,000.00 | THAILAND 2.00 17-22 17/12S | 355,169.33 | 0.02 |
| 20,000.00 | PFANDBRIEF SCHW KA 0.375 17-26 07/12A | 22,081.26 | 0.00 | 12,814,000.00 | THAILAND 2.125 16-26 17/12S | 399,356.97 | 0.02 |
| 65,000.00 | PFANDBRIEF SCHW KA 0.5 17-32 20/02A | 71,980.11 | 0.00 | 9,937,000.00 | THAILAND 2.40 18-23 17/08S | 305,446.56 | 0.02 |
| 110,000.00 | PFANDBRIEF SCHW KA 0.50 17-29 12/10A | 122,307.76 | 0.01 | 10,318,000.00 | THAILAND 2.875 16-46 17/06S | 319,807.87 | 0.02 |
| 65,000.00 | PFANDBRIEF SCHW KA 1.125 14-23 28/04A | 71,562.03 | 0.00 | 7,873,000.00 | THAILAND 2.875 18-28 17/12S | 253,916.32 | 0.02 |
| 80,000.00 | PFANDBRIEF SCHW KA 1.375 13-27 05/11A | 93,659.37 | 0.01 | 8,719,000.00 | THAILAND 3.40 15-36 17/06S | 292,524.10 | 0.02 |
| 30,000.00 | PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A | 32,928.93 | 0.00 | 7,369,000.00 | THAILAND 3.60 17-67 17/06S | 251,761.43 | 0.01 |
| 55,000.00 | PFANDBRIEF SCHWEIZ 0.375 15-30 21/01 | 60,528.90 | 0.00 | 9,427,000.00 | THAILAND 3.65 10-31 20/06S | 323,931.25 | 0.02 |
| 50,000.00 | PFANDBRIEF SCHWEIZ 0.375 16-39 08/07 | 54,093.62 | 0.00 | 6,081,000.00 | THAILAND 3.775 12-32 25/06S | 211,923.02 | 0.01 |
| 70,000.00 | PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A | 77,944.78 | 0.00 | 8,370,000.00 | THAILAND 3.85 10-25 12/12S | 277,908.41 | 0.02 |
| 50,000.00 | PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A | 55,031.64 | 0.00 | 7,164,000.00 | THAILAND 4.875 09-29 22/06S | 262,992.11 | 0.02 |
| 50,000.00 | PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A | 57,122.06 | 0.00 | | United Arab Emirates | 1,486,392.04 | 0.09 |
| 5,000.00 | PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A | 6,491.56 | 0.00 | 200,000.00 | ABU DHABI CRUDE OIL 4.60 17-47 02/11S | 236,264.00 | 0.02 |
| 70,000.00 | PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A | 81,051.46 | 0.00 | 200,000.00 | ABU DHABI GOVT 3.1250 19-49 30/09S | 200,552.02 | 0.01 |
| 25,000.00 | PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A | 27,124.53 | 0.00 | 200,000.00 | ABU DHABI GVT INTERN 2.50 19-29 30/09S | 208,822.00 | 0.01 |
| 135,000.00 | PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A | 147,311.86 | 0.01 | 200,000.00 | ABU DHABI NATIONAL E 2 21-28 29/04S | 201,152.00 | 0.01 |
| 30,000.00 | PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A | 31,816.18 | 0.00 | 200,000.00 | ARAB EMIRATES 2.50 20-25 16/04S | 210,526.00 | 0.01 |
| 20,000.00 | PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A | 21,950.48 | 0.00 | 200,000.00 | ARAB EMIRATES 3.875 20-50 16/04S | 228,310.00 | 0.02 |
| 40,000.00 | PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A | 43,609.37 | 0.00 | 200,000.00 | EMIRATES DEVELOPMENT 1.639 21-26 15/06S | 200,766.02 | 0.01 |
| 205,000.00 | PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A | 257,121.60 | 0.03 | | United Kingdom | 77,571,813.45 | 4.59 |
| 35,000.00 | PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A | 43,028.34 | 0.00 | 100,000.00 | ABBEY NAT TREAS EMTN 5.25 12-29 16/02A | 173,185.20 | 0.01 |
| 45,000.00 | PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A | 49,407.87 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 400,000.00 | ANGLO AMERICAN CAPIT 5.625 20-30 01/04S | 482,736.00 | 0.03 | 200,000.00 | HSBC HOLDINGS PLC 2.804 21-32 24/05S | 202,730.00 | 0.01 |
| 100,000.00 | ANNINGTON FUNDI 3.9350 17-47 12/07S | 161,444.00 | 0.01 | 50,000.00 | HSBC HOLDINGS REG S 7.00 08-38 07/04A | 99,674.69 | 0.01 |
| 130,000.00 | ANNINGTON FUNDING 2.646 17-25 12/07S | 183,032.80 | 0.01 | 100,000.00 | IMPERIAL TOBACCO 4.875 14-32 07/06A | 156,360.83 | 0.01 |
| 100,000.00 | ANZ NEW ZEALAND 1.125 18-25 20/03A | 120,643.22 | 0.01 | 200,000.00 | IMPERIAL TOBACCO FIN 4.25 15-25 21/07S | 217,868.00 | 0.01 |
| 50,000.00 | AON 3.875 16-25 15/12S | 55,070.50 | 0.00 | 100,000.00 | INFORMA PLC 1.2500 19-28 22/04A | 118,084.26 | 0.01 |
| 100,000.00 | ASTRAZENECA 3.375 15-25 16/11S | 109,051.00 | 0.01 | 34,000.00 | LCR FINANCE PLC 4.50 99-38 12/07S | 66,589.16 | 0.00 |
| 100,000.00 | ASTRAZENECA 4.0 18-29 17/08S | 114,212.00 | 0.01 | 100,000.00 | LLOYDS BANK PLC 0.25 19-24 25/03A | 117,575.47 | 0.01 |
| 100,000.00 | ASTRAZENECA PLC 0.75 16-24 12/05A | 118,714.73 | 0.01 | 200,000.00 | LLOYDS BANK PLC 0.125 19-26 18/06A | 234,803.27 | 0.01 |
| 100,000.00 | ASTRAZENECA PLC 4.375 15-45 16/11S | 126,195.00 | 0.01 | 100,000.00 | LLOYDS BANK PLC 1.25 15-25 13/01A | 121,117.23 | 0.01 |
| 100,000.00 | ASTRAZENECA PLC 6.45 07-37 15/09S | 147,957.00 | 0.01 | 200,000.00 | LLOYDS BANKING GROUP 4.45 18-25 08/05S | 221,976.00 | 0.01 |
| 100,000.00 | ASTRAZENECA PLC 3.125 17-27 12/06S | 108,841.00 | 0.01 | 200,000.00 | LLOYDS BANKING GROUP FL.R 20-26 01/04A | 259,366.06 | 0.02 |
| 100,000.00 | ASTRAZENECA PLC 1.375 20-30 06/08S | 95,170.00 | 0.01 | 100,000.00 | LLOYDS BANKING GROUP 2.707 20-35 12/03 | 135,916.22 | 0.01 |
| 200,000.00 | BAE SYSTEMS PLC 3.4 20-30 14/04S | 215,698.00 | 0.01 | 200,000.00 | LLOYDS BANKING GROUP 4.344 18-48 09/01S | 235,546.00 | 0.01 |
| 200,000.00 | BARCLAYS 5.25 15-45 17/08S | 266,692.00 | 0.02 | 100,000.00 | LLOYDS TSB BK 6.00 11-29 08/02A | 180,033.32 | 0.01 |
| 100,000.00 | BARCLAYS PLC 3 19-26 08/05A | 142,905.93 | 0.01 | 100,000.00 | MOTABILITY OPERATION 2.375 -19-39 03/07S | 139,674.00 | 0.01 |
| 200,000.00 | BARCLAYS PLC 4.375 16-26 12/01 | 223,072.00 | 0.01 | 100,000.00 | NATIONAL GRID GAS 2.75 16-46 22/09A | 135,631.75 | 0.01 |
| 200,000.00 | BARCLAYS PLC 5.20 16-26 12/05S | 228,986.00 | 0.01 | 100,000.00 | NATIONWIDE BUILDING 0.25 20-25 22/07A | 117,077.13 | 0.01 |
| 250,000.00 | BARCLAYS PLC 1.375 18-26 24/01A | 301,309.62 | 0.02 | 100,000.00 | NATIONWIDE BUILDING 1.375 17-32 29/06A | 129,569.45 | 0.01 |
| 100,000.00 | BAT INTERNATIONAL FIN 2.25 17-30 16/01A | 123,479.17 | 0.01 | 200,000.00 | NATWEST GROUP PLC 3.875 16-23 12/09S | 212,130.00 | 0.01 |
| 100,000.00 | BAT INTERNATIONAL FIN 4.00 13-26 04/09A | 147,835.39 | 0.01 | 200,000.00 | NATWEST GRP 5.125 14-24 28/05S | 220,328.00 | 0.01 |
| 50,000.00 | BAT INTL FINANCE 6.00 09-34 24/11A | 85,304.95 | 0.01 | 100,000.00 | NATWEST GRP 2.50 16-23 22/03A | 120,491.40 | 0.01 |
| 50,000.00 | BAT INTL FINANCE P 3.95 15-25 15/06S | 54,336.50 | 0.00 | 200,000.00 | NATWEST GRP 5.076 18-30 27/01S | 236,140.00 | 0.01 |
| 57,000.00 | BG ENERGY CAP EMTN 5.125 10-25 01/12A | 89,359.32 | 0.01 | 70,000.00 | NETWORK RAIL FIN EMTN 4.75 04-35 29/11A | 133,774.02 | 0.01 |
| 100,000.00 | BP CAPITAL MARKETS 3.994 13-23 26/09S | 106,990.00 | 0.01 | 100,000.00 | PGH CAPITAL LTD 6.625 15-25 23/12A | 160,796.82 | 0.01 |
| 100,000.00 | BP CAPITAL MARKETS 0.831 19-27 08/11A | 119,554.97 | 0.01 | 50,000.00 | PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A | 91,112.85 | 0.01 |
| 200,000.00 | BP CAPITAL MARKETS 1.953 16-25 03/03A | 247,741.79 | 0.01 | 100,000.00 | RECKITT B TSY SERV 2.75 17-24 26/06S | 104,964.00 | 0.01 |
| 100,000.00 | BP CAPITAL MARKETS 3.625 20-XX 22/06A | 125,531.67 | 0.01 | 200,000.00 | RECKITT 144A 3.00 17-27 26/08S | 215,082.00 | 0.01 |
| 100,000.00 | BRITISH TELECOM 1.125 16-23 10/03A | 118,210.59 | 0.01 | 50,000.00 | RIO TINTO FIN USA 4.125 12-42 21/08S | 60,316.00 | 0.00 |
| 100,000.00 | BRITISH TELECOM 1.75 16-26 10/03A | 123,584.63 | 0.01 | 50,000.00 | ROYALTY PHARMA PLC 3.3 21-40 02/09S | 49,973.50 | 0.00 |
| 200,000.00 | BRITISH TELECOM 3.25 19-29 08/11S | 208,492.00 | 0.01 | 50,000.00 | ROYALTY PHARMA PLC 3.5500 21-50 02/09S | 49,179.00 | 0.00 |
| 50,000.00 | CENTRICA EMTN 7.00 08-33 19/09A | 100,007.73 | 0.01 | 1,083,550.00 | ROYAUME UNI DE GRANDE 0.875 19-29 22/10S | 1,461,865.27 | 0.08 |
| 100,000.00 | COCA-COLA EUROPEAN 1.875 15-30 18/03A | 127,908.67 | 0.01 | 631,702.00 | ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S | 909,127.66 | 0.05 |
| 200,000.00 | CREDIT AGRICOLE 0.75 18-23 05/12A | 237,406.27 | 0.01 | 200,000.00 | SANTANDER UK GROUP 4.00 14-24 13/03S | 215,930.00 | 0.01 |
| 100,000.00 | CREDIT AGRICOLE 1.75 19-29 05/03A | 125,713.62 | 0.01 | 100,000.00 | SANTANDER UK PLC 0.50 18-25 10/01A | 118,761.09 | 0.01 |
| 100,000.00 | CREDIT AGRICOLE LDN 1.875 16-26 20/12A | 125,499.22 | 0.01 | 50,000.00 | SSE PLC 6.2500 08-38 27/08A | 101,764.58 | 0.01 |
| 100,000.00 | CREDIT AGRICOLE LDN 1.25 16-26 14/04A | 122,561.28 | 0.01 | 100,000.00 | SSE PLC 1.375 18-27 04/09A | 122,560.12 | 0.01 |
| 250,000.00 | CREDIT AGRICOLE LDN 3.25 17-24 04/10S | 266,675.00 | 0.02 | 200,000.00 | STAND CHART SUB 144A 5.70 14-44 26/03S | 257,478.00 | 0.02 |
| 200,000.00 | DIAGEO CAPITAL 2.625 13-23 29/04S | 206,054.00 | 0.01 | 100,000.00 | STD CHARTERED SUB 3.125 14-24 19/11A | 126,783.33 | 0.01 |
| 100,000.00 | DIAGEO FINANCE PLC 2.375 14-26 20/05A | 128,588.98 | 0.01 | 100,000.00 | TESCO CORPORATE 1.375 18-23 24/10A | 119,074.00 | 0.01 |
| 100,000.00 | DIAGEO FINANCE PLC 1 18-25 22/04A | 120,410.27 | 0.01 | 100,000.00 | THAMES WATER UT 44 5.125 06-37 28/09A | 182,383.45 | 0.01 |
| 100,000.00 | EASYJET PLC 0.8750 19-25 11/06A | 117,363.39 | 0.01 | 100,000.00 | TRANSPORT FOR LONDO 3.875 12-42 23/07A | 169,782.03 | 0.01 |
| 200,000.00 | EUROPEAN BANK FOR RE 0.25 20-23 10/07S | 199,876.00 | 0.01 | 770,371.00 | UK GILT 1.75 17-58 22/07S | 1,162,781.69 | 0.07 |
| 100,000.00 | EUROPEAN BANK FOR RE 0.5 20-25 19/05S | 99,185.00 | 0.01 | 746,507.00 | UK TREASURY GILT 1.75 16-37 07/09S | 1,071,583.80 | 0.06 |
| 200,000.00 | EUROPEAN BK REC 1.6250 19-24 27/09S | 206,138.00 | 0.01 | 689,034.00 | UK TREASURY GILT STK 4.75 04-38 07/12S | 1,426,447.35 | 0.08 |
| 100,000.00 | EVERSHOLT FUNDING 3.529 17-42 07/08S | 149,119.00 | 0.01 | 482,550.00 | UK TREASURY STOCK 2.50 15-65 22/07S | 919,291.92 | 0.05 |
| 200,000.00 | EXPERIAN FINANCE PLC 2.75 19-30 08/03S | 206,302.00 | 0.01 | 620,791.00 | UK TREASURY STOCK 4.00 09-60 22/01S | 1,519,319.44 | 0.08 |
| 100,000.00 | GLAXOSMITHKLINE CAP 4.25 12-45 18/12A | 185,783.91 | 0.01 | 704,885.00 | UK TREASURY STOCK 4.25 09-39 07/09S | 1,396,544.62 | 0.08 |
| 150,000.00 | GLAXOSMITHKLINE 1.2500 18-26 21/05A | 184,014.03 | 0.01 | 856,328.00 | UK TREASURY STOCK 4.50 09-34 07/09S | 1,615,351.12 | 0.09 |
| 200,000.00 | GOLDMAN SACHS GROUP 3.375 20-25 27/03U | 258,394.86 | 0.02 | 334,894.00 | UK TREASURY STOCK 6.00 98-28 07/12S | 616,178.15 | 0.04 |
| 570,291.00 | GRANDE BRETAGNE 1.625 18-71 22/10S | 895,602.57 | 0.05 | 1,222,379.00 | UK TSY 1.25 17-27 22/07S | 1,702,664.90 | 0.09 |
| 100,000.00 | HSBC BANK 2.625 16-28 16/08A | 140,464.12 | 0.01 | 1,035,238.00 | UK TSY 1.625 18-28 22/10S | 1,478,802.32 | 0.08 |
| 50,000.00 | HSBC BANK PLC 5.375 03-33 22/08A | 87,807.44 | 0.01 | 100,000.00 | UNILEVER PLC 1.5000 19-39 11/06A | 127,255.02 | 0.01 |
| 200,000.00 | HSBC HLDGS 4.30 16-26 08/03S | 222,762.00 | 0.01 | 827,421.00 | UNITED KINGDOM 0.75 17-23 22/07S | 1,124,922.95 | 0.07 |
| 200,000.00 | HSBC HLDGS 5.25 14-44 14/03S | 259,992.00 | 0.02 | 997,148.00 | UNITED KINGDOM 1.50 16-26 22/07S | 1,404,050.14 | 0.08 |
| 70,000.00 | HSBC HLDGS 6.00 10-40 29/03A | 129,075.65 | 0.01 | 721,296.00 | UNITED KINGDOM 1.50 16-47 22/07S | 994,392.07 | 0.06 |
| 100,000.00 | HSBC HOLDINGS 6.50 07-37 15/09S | 139,221.00 | 0.01 | 951,069.00 | UNITED KINGDOM 2.00 15-25 07/09S | 1,357,300.25 | 0.08 |
| 200,000.00 | HSBC HOLDINGS PLC 3.00 15-25 30/06A | 255,286.56 | 0.02 | 731,428.00 | UNITED KINGDOM 3.50 14-45 22/01S | 1,399,852.17 | 0.08 |

The accompanying notes form an integral part of these financial statements

| Quantity | | | Market Value | % of NAV | Quantity | | | Market Value | % of NAV |
|--------------|---------------------------------|---------------------|-----------------------|--------------|------------|----------------------|------------------------|--------------|----------|
| | | | USD | | | | | USD | |
| 649,383.00 | UNITED KINGDOM | 4.25 05-55 07/12S | 1,571,582.36 | 0.08 | 40,000.00 | ABBVIE INC | 3.8 20-25 15/03S | 43,453.20 | 0.00 |
| 765,081.00 | UNITED KINGDOM | 4.25 06-27 07/12S | 1,253,395.05 | 0.07 | 100,000.00 | ABBVIE INC | 4.05 20-39 21/11S | 114,871.00 | 0.01 |
| 685,822.00 | UNITED KINGDOM | 4.25 06-46 07/12S | 1,484,360.98 | 0.08 | 100,000.00 | ABBVIE INC | 4.25 18-28 14/11S | 114,560.00 | 0.01 |
| 643,417.00 | UNITED KINGDOM | 4.25 10-40 07/12S | 1,294,281.39 | 0.08 | 200,000.00 | ABBVIE INC | 4.25 20-49 21/11S | 236,796.00 | 0.01 |
| 1,000,788.00 | UNITED KINGDOM | 2.25 13-23 07/09S | 1,400,053.64 | 0.08 | 150,000.00 | ABBVIE INC | 4.30 16-36 14/05S | 176,634.00 | 0.01 |
| 1,011,935.00 | UNITED KINGDOM | 2.75 14-24 07/09S | 1,457,044.09 | 0.09 | 30,000.00 | ABBVIE INC | 4.40 13-42 06/11S | 35,820.90 | 0.00 |
| 546,946.00 | UNITED KINGDOM | 3.50 13-65 22/07S | 1,324,063.77 | 0.08 | 40,000.00 | ABBVIE INC | 4.45 16-46 14/05S | 48,106.00 | 0.00 |
| 611,552.00 | UNITED KINGDOM | 3.75 11-52 22/07S | 1,315,814.06 | 0.08 | 100,000.00 | ABBVIE INC | 4.50 15-35 14/05S | 119,535.00 | 0.01 |
| 1,017,378.00 | UNITED KINGDOM | 4.25 00-32 07/06S | 1,813,224.17 | 0.10 | 200,000.00 | ACE INA HOLDINGS | 3.35 15-26 03/05S | 218,046.00 | 0.01 |
| 763,393.00 | UNITED KINGDOM | 4.25 03-36 07/03S | 1,440,926.56 | 0.09 | 70,000.00 | ACE INA HOLDINGS | 4.35 15-45 03/11S | 88,004.70 | 0.01 |
| 686,261.00 | UNITED KINGDOM | 4.50 07-42 07/12S | 1,459,347.20 | 0.08 | 20,000.00 | ACE INA HOLDINGS | 2.875 15-22 03/11S | 20,459.60 | 0.00 |
| 1,122,810.00 | UNITED KINGDOM | 4.75 07-30 07/12S | 2,020,130.15 | 0.11 | 100,000.00 | ADOBE INC | 20-27 02/01S | 104,616.00 | 0.01 |
| 1,012,795.00 | UNITED KINGDOM | 5.00 01-25 07/03S | 1,575,680.73 | 0.08 | 100,000.00 | ADOBE INC | 1.7 20-23 03/02S | 101,877.00 | 0.01 |
| 887,625.00 | UNITED KINGDOM GILT | 1 18-24 22/04S | 1,215,175.07 | 0.07 | 100,000.00 | AEP TEXAS INC. | 2.1 20-30 01/07S | 97,938.00 | 0.01 |
| 722,980.00 | UNITED KINGDOM GILT | 1.75 18-49 22/01Q | 1,054,422.41 | 0.06 | 130,000.00 | AETNA | 2.80 16-23 15/06S | 134,625.40 | 0.01 |
| 993,441.00 | UNITED KINGDOM OF GR | 0.625 19-25 07/06S | 1,346,483.76 | 0.08 | 100,000.00 | AETNA | 3.875 17-47 15/08S | 110,899.00 | 0.01 |
| 815,526.00 | UNITED KINGDOM | 0.125 20-23 31/03S | 1,097,854.13 | 0.06 | 50,000.00 | AETNA | 6.75 07-37 15/12S | 73,060.00 | 0.00 |
| 861,727.00 | UNITED KINGDOM | 0.125 20-24 31/01S | 1,153,926.39 | 0.07 | 100,000.00 | AFLAC INC | 3.625 14-24 15/11S | 108,804.00 | 0.01 |
| 789,886.00 | UNITED KINGDOM | 0.125 20-28 31/01S | 1,024,081.12 | 0.06 | 100,000.00 | AIG GLOBAL FUNDING | 0.9 20-25 22/09S | 98,601.00 | 0.01 |
| 835,211.00 | UNITED KINGDOM | 0.1250 20-26 30/01S | 1,104,860.54 | 0.07 | 150,000.00 | AIR LEASE CORP | 3.625 17-27 01/12S | 160,794.00 | 0.01 |
| 848,000.00 | UNITED KINGDOM | 0.25 20-31 31/07S | 1,059,898.94 | 0.06 | 200,000.00 | AIR LEASE CORP | 1.875 21-26 15/08S | 199,400.00 | 0.01 |
| 551,809.00 | UNITED KINGDOM | 0.375 21-26 22/10S | 733,934.67 | 0.04 | 100,000.00 | AIR LEASE CORP | 2.8750 20-26 15/01S | 104,333.00 | 0.01 |
| 971,656.00 | UNITED KINGDOM | 0.3750 20-30 22/10S | 1,243,368.22 | 0.07 | 100,000.00 | AIR PRODUCTS CHEMIC | 1.85 20-27 30/04S | 102,863.00 | 0.01 |
| 382,940.00 | UNITED KINGDOM | 0.50 20-61 22/10S | 390,394.35 | 0.02 | 100,000.00 | AIR PRODUCTS CHEMIC | 2.05 20-30 30/04S | 101,086.00 | 0.01 |
| 928,859.00 | UNITED KINGDOM | 0.625 20-35 31/07S | 1,152,496.82 | 0.07 | 100,000.00 | ALABAMA POWER | 3.7 17-47 01/12S | 113,070.00 | 0.01 |
| 785,057.00 | UNITED KINGDOM | 0.625 20-50 22/10S | 866,792.23 | 0.05 | 100,000.00 | ALABAMA POWER COMPAN | 1.45 20-30 27/08S | 95,082.00 | 0.01 |
| 328,000.00 | UNITED KINGDOM | 0.875 21-46 31/01S | 393,403.09 | 0.02 | 100,000.00 | ALEXANDRIA REAL | 1.8750 20-33 01/02S | 94,309.00 | 0.01 |
| 207,000.00 | UNITED KINGDOM | 1.125 21-39 31/01S | 269,038.17 | 0.02 | 50,000.00 | ALEXANDRIA REAL EST | 4.00 19-50 01/02S | 57,419.00 | 0.00 |
| 807,056.00 | UNITED KINGDOM | 1.25 20-41 22/10S | 1,064,623.18 | 0.06 | 60,000.00 | ALLSTATE CORP | 4.20 16-46 15/12S | 73,474.20 | 0.00 |
| 213,000.00 | UNITED KINGDOM | 1.250 21-51 31/07S | 276,537.70 | 0.02 | 50,000.00 | ALLY FINANCIAL | 8.00 09-31 01/11S | 72,101.00 | 0.00 |
| 650,154.00 | UNITED KINGDOM | 1.75 12-22 07/09S | 889,503.09 | 0.05 | 200,000.00 | ALLY FINANCIAL INC | 3.875 19-24 21/05S | 215,102.00 | 0.01 |
| 716,066.00 | UNITED KINGDOM | 3.25 12-44 22/01S | 1,309,297.45 | 0.08 | 100,000.00 | ALPHABET INC | 1.1000 20-30 15/08S | 94,488.00 | 0.01 |
| 512,794.00 | UNITED KINGDOM | 4.25 08-49 07/12S | 1,154,843.61 | 0.07 | 100,000.00 | ALPHABET INC | 2.2500 20-60 15/08S | 87,320.00 | 0.01 |
| 200,000.00 | VODAFONE GROUP | 2.20 16-26 25/08A | 255,332.91 | 0.02 | 100,000.00 | ALPHABET INC | 0.45 20-25 05/08S | 98,589.00 | 0.01 |
| 100,000.00 | VODAFONE GROUP | 3.375 16-49 08/08A | 148,827.76 | 0.01 | 30,000.00 | ALTRIA GROUP INC | 4.50 13-43 02/05U | 32,173.20 | 0.00 |
| 200,000.00 | VODAFONE GROUP | 6.15 07-27 27/02S | 274,346.00 | 0.02 | 119,000.00 | ALTRIA GROUP INC | 4.8 19-29 14/02S | 136,858.33 | 0.01 |
| 100,000.00 | VODAFONE GROUP PLC | 1.60 16-31 29/07A | 124,911.63 | 0.01 | 100,000.00 | ALTRIA GROUP INC | 3.875 16-46 16/09S | 97,398.00 | 0.01 |
| 100,000.00 | VODAFONE GROUP | 4.375 18-28 30/05S | 114,872.00 | 0.01 | 100,000.00 | ALTRIA GROUP INC | 1.7 19-25 15/06A | 121,551.84 | 0.01 |
| 100,000.00 | VODAFONE GROUP | 5.25 18-48 30/05S | 129,567.00 | 0.01 | 50,000.00 | ALTRIA GROUP INC | 5.375 13-44 31/01S | 58,846.00 | 0.00 |
| 100,000.00 | WELLCOME TRUST FIN | 4.625 06-36 25/07A | 188,756.97 | 0.01 | 150,000.00 | ALTRIA GROUP INC | 5.95 19-49 14/02S | 191,010.00 | 0.01 |
| 100,000.00 | WESTERN POWER DISTRIBUT | 3.5 18-26 16/10A | 147,170.67 | 0.01 | 100,000.00 | AMAZON | 2.4 18-23 22/02S | 102,751.00 | 0.01 |
| 100,000.00 | WPP FINANCE SA | 3.75 14-24 19/09S | 108,512.00 | 0.01 | 100,000.00 | AMAZON | 3.875 18-37 22/02S | 117,706.00 | 0.01 |
| | United States of America | | 430,789,626.82 | 25.48 | 50,000.00 | AMAZON COM | 3.80 14-24 05/12S | 54,567.50 | 0.00 |
| 100,000.00 | ABB FINANCE | 4.375 12-42 08/05S | 126,886.00 | 0.01 | 30,000.00 | AMAZON.COM INC | 4.95 14-44 05/12S | 40,436.70 | 0.00 |
| 50,000.00 | ABBOTT LABORATORIE | 2.95 15-25 15/03S | 53,260.00 | 0.00 | 50,000.00 | AMAZON.COM INC | 4.25 18-57 22/08S | 63,516.00 | 0.00 |
| 200,000.00 | ABBOTT LABORATORIE | 4.75 16-36 30/11S | 254,616.00 | 0.02 | 100,000.00 | AMAZON.COM INC | 0.8000 20-25 03/06S | 99,828.00 | 0.01 |
| 40,000.00 | ABBOTT LABORATORIES | 4.75 17-43 15/04S | 52,218.00 | 0.00 | 200,000.00 | AMAZON.COM INC | 1.0000 21-26 12/05S | 199,798.00 | 0.01 |
| 50,000.00 | ABBOTT LABORATORIES | 5.3 10-40 27/05S | 68,582.00 | 0.00 | 100,000.00 | AMAZON.COM INC | 2.1000 21-31 12/05S | 101,288.00 | 0.01 |
| 100,000.00 | ABBOTT LABORATORIES | 3.75 16-26 30/03M | 112,142.00 | 0.01 | 200,000.00 | AMAZON.COM INC | 3.15 18-27 22/08S | 219,884.00 | 0.01 |
| 100,000.00 | ABBVIE | 4.70 15-45 14/05S | 123,439.00 | 0.01 | 150,000.00 | AMAZON.COM INC | 4.05 18-47 22/08S | 181,869.00 | 0.01 |
| 100,000.00 | ABBVIE INC | 1.375 16-24 17/05A | 119,998.85 | 0.01 | 100,000.00 | AMAZON.COM INC | 1.5 20-30 03/06S | 97,208.00 | 0.01 |
| 100,000.00 | ABBVIE INC | 2.3 20-22 21/05S | 102,138.00 | 0.01 | 100,000.00 | AMAZON.COM INC | 2.5 20-50 03/06S | 93,856.00 | 0.01 |
| 300,000.00 | ABBVIE INC | 2.60 20-24 21/11S | 315,348.00 | 0.02 | 50,000.00 | AMAZON.COM INC | 2.7 20-60 03/06S | 47,040.50 | 0.00 |
| 100,000.00 | ABBVIE INC | 2.85 16-23 14/05S | 103,453.00 | 0.01 | 100,000.00 | AMAZON.COM INC | 3.1 21-51 12/05S | 105,244.00 | 0.01 |
| 200,000.00 | ABBVIE INC | 2.95 20-26 21/11S | 214,300.00 | 0.01 | 58,634.33 | AMER AIRLINE | 17-2 3.35 17-29 15/10S | 59,814.64 | 0.00 |
| 200,000.00 | ABBVIE INC | 3.20 20-29 21/11S | 215,512.00 | 0.01 | 50,000.00 | AMEREN ILLINOIS COMP | 4.5 18-49 15/03S | 63,719.00 | 0.00 |
| | | | | | 150,000.00 | AMERICAN ELECTRIC | 4.3 18-28 01/12S | 170,724.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 200,000.00 | AMERICAN EXPRESS 2.5000 19-24 30/07S | 210,192.00 | 0.01 | 80,000.00 | APPLE 4.25 17-47 09/02S | 99,035.20 | 0.01 |
| 100,000.00 | AMERICAN EXPRESS 3.00 17-24 30/10S | 106,727.00 | 0.01 | 200,000.00 | APPLE INC 1.2 21-28 08/02S | 195,900.00 | 0.01 |
| 100,000.00 | AMERICAN EXPRESS 3.70 18-23 03/08S | 105,793.00 | 0.01 | 200,000.00 | APPLE INC 0.7 21-26 08/02S | 197,806.00 | 0.01 |
| 200,000.00 | AMERICAN HONDA 1.95 20-23 10/05S | 204,882.00 | 0.01 | 200,000.00 | APPLE INC 2.513 17-24 19/08S | 163,799.32 | 0.01 |
| 100,000.00 | AMERICAN HONDA 0.8750 20-23 07/07S | 100,853.99 | 0.01 | 50,000.00 | APPLE INC 2.85 16-23 23/02S | 51,557.00 | 0.00 |
| 100,000.00 | AMERICAN INTERNATIONAL 3.4 20-30 11/05S | 109,221.00 | 0.01 | 150,000.00 | APPLE INC 3.25 16-26 23/02S | 163,228.50 | 0.01 |
| 130,000.00 | AMERICAN INTL GROU 3.90 16-26 01/04S | 144,037.40 | 0.01 | 200,000.00 | APPLE INC 3.45 14-24 06/05S | 214,722.00 | 0.01 |
| 100,000.00 | AMERICAN INTL GROUP 3.875 15-35 15/01S | 112,917.00 | 0.01 | 100,000.00 | APPLE INC 3.75 17-47 13/11S | 115,413.00 | 0.01 |
| 100,000.00 | AMERICAN INTL GROUP 4.50 14-44 16/07S | 122,099.00 | 0.01 | 100,000.00 | APPLE INC 3.85 13-43 04/05S | 116,759.00 | 0.01 |
| 70,000.00 | AMERICAN INTL GRP 4.80 15-45 10/07S | 88,776.80 | 0.01 | 120,000.00 | APPLE INC 4.50 16-36 23/02S | 150,223.20 | 0.01 |
| 200,000.00 | AMERICAN TOWER 3.375 16-26 15/10S | 216,502.00 | 0.01 | 100,000.00 | APPLE INC 1.2500 20-30 20/08S | 94,779.00 | 0.01 |
| 100,000.00 | AMERICAN TOWER 3.55 17-27 15/07S | 108,917.00 | 0.01 | 100,000.00 | APPLE INC 1.375 17-29 24/05A | 126,243.27 | 0.01 |
| 50,000.00 | AMERICAN TOWER 3.7000 19-49 15/10S | 54,021.50 | 0.00 | 100,000.00 | APPLE INC 0.375 15-24 25/11A | 109,773.82 | 0.01 |
| 100,000.00 | AMERICAN TOWER CORP 0.45 21-27 21/05A | 115,793.01 | 0.01 | 200,000.00 | APPLE INC 0.55 20-25 20/08S | 196,934.00 | 0.01 |
| 100,000.00 | AMERICAN TOWER CORP 0.6 20-24 20/11S | 99,824.00 | 0.01 | 100,000.00 | APPLE INC 1.00 14-22 10/11A | 117,747.00 | 0.01 |
| 100,000.00 | AMERICAN TOWER CORP 3.1 20-50 03/06S | 97,517.00 | 0.01 | 100,000.00 | APPLE INC 1.625 14-26 10/11A | 125,968.59 | 0.01 |
| 83,000.00 | AMERICAN WATER CAP 2.95 17-27 01/09S | 89,276.46 | 0.01 | 100,000.00 | APPLE INC 1.65 21-31 08/02S | 97,533.00 | 0.01 |
| 100,000.00 | AMERICAN WATER CAPIT 3.45 20-50 14/04S | 53,677.00 | 0.00 | 50,000.00 | APPLE INC 2.55 20-60 20/08S | 45,606.00 | 0.00 |
| 100,000.00 | AMERICAN WATER CAPITAL 4.15 19-49 01/06S | 118,731.00 | 0.01 | 100,000.00 | APPLE INC 2.65 20-50 11/05S | 96,269.00 | 0.01 |
| 100,000.00 | AMERISOURCEBERGEN 3.45 17-27 15/12S | 109,141.00 | 0.01 | 100,000.00 | APPLE INC 2.65 21-51 08/02S | 96,221.00 | 0.01 |
| 100,000.00 | AMERISOURCEBERGEN CO 2.7 21-31 30/03S | 102,166.00 | 0.01 | 120,000.00 | APPLE INC 4.65 16-46 23/03S | 156,151.20 | 0.01 |
| 200,000.00 | AMGEN 2.25 16-23 19/08S | 206,352.00 | 0.01 | 200,000.00 | APPLIED MATERIALS 3.3 17-27 01/2017S | 219,932.00 | 0.01 |
| 50,000.00 | AMGEN 2.60 16-26 19/08S | 52,822.50 | 0.00 | 100,000.00 | APPLIED MATERIALS IN 2.75 20-50 29/05S | 97,687.00 | 0.01 |
| 100,000.00 | AMGEN 4.40 15-45 01/05S | 119,862.00 | 0.01 | 50,000.00 | ARCH CAPITAL GROUP L 3.635 20-50 30/06S | 54,658.00 | 0.00 |
| 20,000.00 | AMGEN 4.563 16-48 15/06S | 24,713.00 | 0.00 | 100,000.00 | ARCHER DANIELS MIDLA 3.25 20-30 27/03S | 109,455.00 | 0.01 |
| 100,000.00 | AMGEN INC 3.375 20-50 21/02S | 103,448.00 | 0.01 | 200,000.00 | ARES CAPITAL CORP 4.25 18-25 01/03S | 214,850.00 | 0.01 |
| 180,000.00 | AMGEN INC 4.663 16-51 15/06S | 227,219.40 | 0.01 | 100,000.00 | ARROW ELECTRON 3.25 17-24 08/09S | 106,045.00 | 0.01 |
| 100,000.00 | ANALOG DEVICES INC 3.90 15-25 15/12S | 110,999.00 | 0.01 | 160,000.00 | AT T 3.5 21-53 15/09S | 158,425.60 | 0.01 |
| 50,000.00 | ANHEUSER BUSCH 4.439 17-48 06/10S | 58,677.00 | 0.00 | 100,000.00 | AT T 3.95 16-25 15/01S | 109,180.00 | 0.01 |
| 50,000.00 | ANHEUSER BUSCH 4.750 18-58 15/04S | 61,371.00 | 0.00 | 100,000.00 | AT T 4.45 15-24 01/04S | 108,358.00 | 0.01 |
| 100,000.00 | ANHEUSER BUSCH 4.95 16-42 15/01S | 123,600.00 | 0.01 | 50,000.00 | AT T EMTN REGD 7.00 09-40 30/04A | 107,333.16 | 0.01 |
| 50,000.00 | ANHEUSER BUSCH 5.55 19-49 23/01S | 67,694.50 | 0.00 | 100,000.00 | ATMOS ENERGY 4.3 18-48 01/10S | 121,216.00 | 0.01 |
| 50,000.00 | ANHEUSER BUSCH 8.20 11-39 15/01S | 81,664.00 | 0.00 | 50,000.00 | ATMOS ENERGY CO 3.3750 19-49 15/09S | 52,753.00 | 0.00 |
| 100,000.00 | ANHEUSER BUSCH INBEV 3.5 20-30 03/04S | 109,565.00 | 0.01 | 200,000.00 | AT&T 2.55 21-33 01/12S | 196,792.00 | 0.01 |
| 50,000.00 | ANHEUSER BUSCH INBEV 4.5 20-50 03/04S | 59,823.00 | 0.00 | 200,000.00 | AT&T INC 2.9 18-26 04/12A | 287,642.88 | 0.02 |
| 88,000.00 | ANHEUSER BUSCH INBEV 4.70 16-36 01/02S | 106,274.08 | 0.01 | 150,000.00 | AT&T INC 5.1000 18-48 25/11S | 133,635.83 | 0.01 |
| 100,000.00 | ANHEUSER BUSCH INBEV 5.45 19-39 23/03S | 129,615.00 | 0.01 | 100,000.00 | ATT INC 1.6 20-28 27/05A | 124,029.67 | 0.01 |
| 100,000.00 | ANHEUSER BUSCH INV 4.60 18-48 15/04S | 119,711.00 | 0.01 | 100,000.00 | AT&T INC 1.80 18-26 05/09A | 124,589.44 | 0.01 |
| 200,000.00 | ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S | 241,770.00 | 0.01 | 100,000.00 | ATT INC 2.25 20-32 04/08S | 97,433.00 | 0.01 |
| 100,000.00 | ANHEUSERBUSCH COS 3.65 19-26 01/02S | 109,731.00 | 0.01 | 100,000.00 | ATT INC 2.3 20-27 28/05S | 103,578.00 | 0.01 |
| 50,000.00 | ANHEUSER-BUSCH INBEV 4.00 13-43 17/01S | 55,127.50 | 0.00 | 100,000.00 | AT&T INC 2.60 14-29 17/12A | 133,195.81 | 0.01 |
| 200,000.00 | ANHEUSER-BUSCH INBEV 4.75 19-29 23/01S | 235,504.00 | 0.01 | 100,000.00 | ATT INC 2.75 20-31 28/05S | 102,698.00 | 0.01 |
| 250,000.00 | ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S | 310,470.00 | 0.02 | 50,000.00 | ATT INC 3.1 20-43 04/08S | 48,120.00 | 0.00 |
| 50,000.00 | ANHEUSER-BUSCH INBEV 4.6000 20-60 01/06S | 60,125.00 | 0.00 | 100,000.00 | AT&T INC 3.15 17-36 04/09A | 140,547.02 | 0.01 |
| 50,000.00 | ANTHEM 3.50 14-24 15/08S | 53,556.00 | 0.00 | 150,000.00 | AT&T INC 3.40 15-25 15/05S | 161,713.50 | 0.01 |
| 100,000.00 | ANTHEM INC 2.2500 20-30 15/05S | 100,130.00 | 0.01 | 100,000.00 | ATT INC 3.5 20-41 28/05S | 102,706.00 | 0.01 |
| 100,000.00 | ANTHEM INC 3.7000 19-49 15/09S | 109,974.00 | 0.01 | 200,000.00 | ATT INC 3.5 20-53 18/09S | 198,213.99 | 0.01 |
| 100,000.00 | ANTHEM INC 4.65 12-43 15/01S | 123,003.00 | 0.01 | 100,000.00 | AT&T INC 3.55 12-32 17/12A | 145,466.77 | 0.01 |
| 50,000.00 | ANTHEM INC 4.375 17-47 01/12S | 60,215.50 | 0.00 | 199,000.00 | ATT INC 3.55 20-55 18/09S | 196,458.38 | 0.01 |
| 50,000.00 | ANTHEM INC 5.1 13-44 15/01S | 64,736.00 | 0.00 | 100,000.00 | ATT INC 3.65 20-51 28/05S | 101,871.00 | 0.01 |
| 100,000.00 | ANTHEM INC 2.95 17-22 01/12S | 102,786.00 | 0.01 | 304,000.00 | ATT INC 3.65 20-59 18/09S | 301,071.90 | 0.02 |
| 100,000.00 | AON CORP 2.8 20-30 15/05S | 104,518.00 | 0.01 | 100,000.00 | AT&T INC 4.3 18-30 15/02S | 114,798.00 | 0.01 |
| 200,000.00 | APPLE 3.00 17-27 13/11S | 217,504.00 | 0.01 | 100,000.00 | AT&T INC 4.35 19-29 01/03S | 114,667.00 | 0.01 |
| 200,000.00 | APPLE 2.40 13-23 03/05S | 206,542.00 | 0.01 | 100,000.00 | AT&T INC 4.50 15-35 15/05S | 116,991.00 | 0.01 |
| 30,000.00 | APPLE 2.45 16-26 04/08S | 31,758.30 | 0.00 | 250,000.00 | AUST & NZ BANKING 2.625 17-22 09/11S | 256,502.50 | 0.02 |
| 100,000.00 | APPLE 3.00 17-24 09/02S | 105,404.00 | 0.01 | 100,000.00 | AUTOZONE INC 4.0000 20-30 15/04S | 113,165.00 | 0.01 |
| 100,000.00 | APPLE 3.75 17-47 12/09S | 115,063.00 | 0.01 | 100,000.00 | AVALONBAY COMMUNITIE 2.45 20-31 22/05S | 102,452.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|------------|----------|--------------|---|------------|------|
| | USD | | | USD | | | |
| 100,000.00 | AVALONBAY COMMUNITIES 3.45 15-25 01/06S | 108,025.00 | 0.01 | 100,000.00 | BERKSHIRE HATHAWAY F 2.85 20-50 15/10S | 98,214.00 | 0.01 |
| 100,000.00 | AVANGRID INC 3.80 19-29 01/06S | 111,405.00 | 0.01 | 100,000.00 | BERKSHIRE HATHAWAY I 0.5 21-41 15/01A | 101,861.27 | 0.01 |
| 100,000.00 | AVERY DENNISON CORP 2.65 20-30 11/03S | 102,267.00 | 0.01 | 100,000.00 | BERKSHIRE HATHAWAY 3.25 18-28 15/04S | 109,011.00 | 0.01 |
| 100,000.00 | AVIATION CAPITA 3.5000 17-27 01/11S | 105,383.00 | 0.01 | 150,000.00 | BERKSHIRE HATHAWAY 4.20 18-48 15/08S | 183,379.50 | 0.01 |
| 50,000.00 | BAKER HUGHES 5.125 10-40 15/09S | 63,865.50 | 0.00 | 100,000.00 | BERKSHIRE HATHAWAY 4.25 19-49 15/01S | 122,756.00 | 0.01 |
| 200,000.00 | BAKER HUGHES 2.773 17-22 15/12S | 205,442.00 | 0.01 | 300,000.00 | BID 2.5 18-21 22/10S | 308,832.00 | 0.02 |
| 30,000.00 | BALTIMORE GAS & ELECT 3.50 16-46 15/08S | 32,652.90 | 0.00 | 40,000.00 | BIOGEN 4.05 15-25 15/09S | 44,134.40 | 0.00 |
| 100,000.00 | BANC ONE CORP SUB 8.00 97-27 29/04S | 132,370.00 | 0.01 | 200,000.00 | BIOGEN INC 2.25 20-30 30/04S | 198,662.00 | 0.01 |
| 400,000.00 | BANK OF AMERICA 3.30 13-23 11/01S | 415,120.00 | 0.02 | 100,000.00 | BIOGEN INC 3.15 20-50 30/04S | 96,036.00 | 0.01 |
| 30,000.00 | BANK OF AMERICA 3.50 16-26 19/04S | 32,754.60 | 0.00 | 31,000.00 | BIRD 1.75 16-23 19/04S | 31,717.65 | 0.00 |
| 100,000.00 | BANK OF AMERICA 4.125 14-24 22/01S | 108,104.00 | 0.01 | 50,000.00 | BIRD 2.25 18-23 17/01S | 40,379.14 | 0.00 |
| 300,000.00 | BANK OF AMERICA 1.734 21-27 22/04S | 301,551.00 | 0.02 | 200,000.00 | BIRD 2.50 15-25 29/07S | 212,974.00 | 0.01 |
| 150,000.00 | BANK OF AMERICA CORP 3.311 21-42 22/04S | 157,950.00 | 0.01 | 24,000.00 | BIRD 4.25 14-25 24/06S | 19,542.91 | 0.00 |
| 17,000.00 | BANK OF AMERICA CORP 4.00 14-24 01/04S | 18,400.12 | 0.00 | 200,000.00 | BLACKROCK INC 1.9 20-31 06/05S | 198,612.00 | 0.01 |
| 200,000.00 | BANK OF AMERICA CORP 4.20 14-24 26/08S | 218,752.00 | 0.01 | 100,000.00 | BLACKSTONE HOLD 2.0000 21-32 30/01S | 96,259.00 | 0.01 |
| 100,000.00 | BANK OF AMERICA CORP 4.00 15-25 22/01S | 108,761.00 | 0.01 | 50,000.00 | BLACKSTONE HOLD 2.8500 21-51 05/08S | 48,035.00 | 0.00 |
| 75,000.00 | BANK OF AMERICA CORP 4.183 16-27 25/11S | 83,560.50 | 0.00 | 100,000.00 | BMW US CAPITAL 3.4500 18-23 12/04S | 104,375.00 | 0.01 |
| 30,000.00 | BANK OF AMERICA CORP 4.45 16-26 03/03S | 33,600.90 | 0.00 | 70,000.00 | BMW US CAPITAL LLC 3.30 17-27 06/04S | 76,474.30 | 0.00 |
| 100,000.00 | BANK OF NY MELLON 2.80 16-26 04/05S | 106,873.00 | 0.01 | 200,000.00 | BMW US CAPITAL LLC 3.9 20-25 09/04S | 218,552.00 | 0.01 |
| 200,000.00 | BANK OF NY MELLON 3.25 17-27 16/05S | 218,382.00 | 0.01 | 200,000.00 | BOEING CO 2.196 21-26 04/02S | 201,587.98 | 0.01 |
| 200,000.00 | BANK OF NY MELLON 3.8500 18-28 28/04S | 227,596.00 | 0.01 | 200,000.00 | BOEING CO 3.100 19-26 01/05S | 210,914.00 | 0.01 |
| 200,000.00 | BANQUE INTERAMERICA 0.5 20-23 24/04S | 200,820.02 | 0.01 | 200,000.00 | BOEING CO 4.875 20-25 04/05S | 222,666.00 | 0.01 |
| 200,000.00 | BANQUE INTERAMERICA 0.875 20-25 03/04S | 201,176.00 | 0.01 | 200,000.00 | BOEING CO 5.15 20-30 04/05S | 234,816.00 | 0.01 |
| 100,000.00 | BANQUE INTERAMERICA 0.875 20-27 27/08S | 76,124.84 | 0.00 | 200,000.00 | BOEING CO 5.705 20-40 04/05S | 254,486.00 | 0.02 |
| 100,000.00 | BANQUE INTERAMERICA 1.125 21-31 13/01S | 96,393.00 | 0.01 | 200,000.00 | BOEING CO 5.805 20-50 04/05S | 267,332.00 | 0.02 |
| 100,000.00 | BANQUE INTERAMERICA 1.95 19-24 23/04S | 75,005.08 | 0.00 | 100,000.00 | BOEING CO 5.93 20-60 04/05S | 136,621.00 | 0.01 |
| 100,000.00 | BANQUE INTERNATIONAL 0 20-30 21/02A | 115,666.69 | 0.01 | 200,000.00 | BOOKING HOLDINGS INC 2.375 14-24 23/09A | 247,312.98 | 0.01 |
| 100,000.00 | BANQUE INTERNATIONAL 0.01 20-28 24/04A | 116,925.31 | 0.01 | 100,000.00 | BORGWARNER INC 2.65 20-27 19/06S | 105,479.00 | 0.01 |
| 200,000.00 | BANQUE INTERNATIONAL 0.375 20-25 28/07S | 197,050.00 | 0.01 | 100,000.00 | BOSTON EDISON 3.2 17-27 15/05S | 109,148.00 | 0.01 |
| 200,000.00 | BANQUE INTERNATIONAL 0.5 20-25 28/10S | 197,426.00 | 0.01 | 50,000.00 | BOSTON PROPERTIES 2.75 16-26 01/10S | 52,752.50 | 0.00 |
| 400,000.00 | BANQUE INTERNATIONAL 0.625 20-25 22/04S | 398,800.00 | 0.02 | 100,000.00 | BOSTON PROPERTIES 3.65 16-26 01/02S | 109,051.00 | 0.01 |
| 100,000.00 | BANQUE INTERNATIONALE 1.8 19-24 26/07S | 80,919.30 | 0.00 | 100,000.00 | BOSTON PROPERTIES 3.85 12-23 01/02S | 103,551.00 | 0.01 |
| 50,000.00 | BAT CAPITAL COR 3.7340 20-40 25/09S | 48,435.00 | 0.00 | 100,000.00 | BOSTON PROPERTIES 4.5 18-28 01/12S | 115,179.00 | 0.01 |
| 50,000.00 | BAT CAPITAL CORP 4.54 18-47 15/08S | 52,093.00 | 0.00 | 200,000.00 | BOSTON SCIENTIF 3.45 19-24 25/02S | 212,242.00 | 0.01 |
| 100,000.00 | BAT CAPITAL CORP 4.758 19-49 06/09S | 107,530.00 | 0.01 | 100,000.00 | BOSTON SCIENTIFIC COR 4.7 19-49 01/03S | 127,462.00 | 0.01 |
| 100,000.00 | BAT CAPITAL CORP 3.222 18-24 15/08S | 106,057.00 | 0.01 | 200,000.00 | BP CAP MARKETS 3.4100 19-26 11/02S | 218,024.00 | 0.01 |
| 200,000.00 | BAT CAPITAL CORP 3.557 18-27 15/08S | 215,470.00 | 0.01 | 20,000.00 | BP CAPITAL MARKETS 3.119 18-26 04/05S | 21,609.60 | 0.00 |
| 100,000.00 | BAT CAPITAL CORP 4.39 18-37 15/08S | 106,789.00 | 0.01 | 200,000.00 | BP CAPITAL MARKETS 3.796 18-25 21/09S | 219,852.00 | 0.01 |
| 100,000.00 | BAXTER INTERNATIONAL 1.73 21-31 01/04S | 95,905.00 | 0.01 | 50,000.00 | BP CAPITAL MARKETS A 2.939 20-51 04/12S | 47,490.50 | 0.00 |
| 200,000.00 | BAYER US FINANC 4.3750 18-28 15/12S | 226,696.00 | 0.01 | 200,000.00 | BP CAPITAL MARKETS A 3.017 18-27 16/01S | 214,906.00 | 0.01 |
| 30,000.00 | BAYER US FINANCE II 4.2 18-34 15/07S | 33,474.65 | 0.00 | 100,000.00 | BP CAPITAL MARKETS A 3.379 21-61 08/02S | 99,490.00 | 0.01 |
| 200,000.00 | BAYER US FINANCE II 4.875 18-48 25/06S | 246,342.00 | 0.01 | 250,000.00 | BRANCH BANKING 2.1500 19-24 06/12S | 260,597.50 | 0.02 |
| 40,000.00 | BECTON DICKINSON 4.685 14-44 15/12S | 49,643.60 | 0.00 | 250,000.00 | BRANCH BANKING & T 3.625 15-25 16/09S | 272,890.00 | 0.02 |
| 50,000.00 | BECTON DICKINSON CO 3.794 20-50 20/05S | 55,678.50 | 0.00 | 57,000.00 | BRIGHTHOUSE 3.7 17-27 22/12S | 62,343.18 | 0.00 |
| 68,000.00 | BECTON DICKINSON 3.363 17-24 06/06S | 72,286.04 | 0.00 | 140,000.00 | BRIGHTHOUSE FINANCIA 5.625 20-30 15/05S | 169,206.80 | 0.01 |
| 33,000.00 | BECTON DICKINSON 3.70 17-37 06/06S | 36,484.80 | 0.00 | 100,000.00 | BRISTOL MYERS SQUIBB 1.00 15-25 15/05A | 120,614.24 | 0.01 |
| 13,000.00 | BECTON DICKINSON 3.734 14-24 15/12S | 14,054.69 | 0.00 | 50,000.00 | BRISTOL-MYERS S 3.2500 17-27 27/02S | 54,996.00 | 0.00 |
| 50,000.00 | BERKSHIRE HAT ENERGY 4.50 14-45 01/02S | 60,571.50 | 0.00 | 50,000.00 | BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S | 63,180.00 | 0.00 |
| 50,000.00 | BERKSHIRE HATHA 5.1500 13-43 15/11S | 65,155.50 | 0.00 | 50,000.00 | BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S | 47,139.00 | 0.00 |
| 100,000.00 | BERKSHIRE HATHAWAY 4.45 18-49 15/01S | 123,761.00 | 0.01 | 128,000.00 | BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S | 135,914.24 | 0.01 |
| 100,000.00 | BERKSHIRE HATHAWAY 1.125 15-27 16/03A | 122,031.64 | 0.01 | 100,000.00 | BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S | 110,824.00 | 0.01 |
| 100,000.00 | BERKSHIRE HATHAWAY 1.30 16-24 15/03A | 119,813.41 | 0.01 | 100,000.00 | BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S | 110,998.00 | 0.01 |
| 200,000.00 | BERKSHIRE HATHAWAY 2.75 16-23 15/03S | 206,322.00 | 0.01 | 200,000.00 | BRISTOL-MYERS SQUIBB 3.875 20-25 15/02S | 220,458.00 | 0.01 |
| 150,000.00 | BERKSHIRE HATHAWAY 3.125 16-26 15/03S | 162,696.00 | 0.01 | 100,000.00 | BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S | 119,454.00 | 0.01 |
| 30,000.00 | BERKSHIRE HATHAWAY 3.75 13-23 15/11S | 31,820.70 | 0.00 | 100,000.00 | BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S | 124,078.00 | 0.01 |
| 100,000.00 | BERKSHIRE HATHAWAY 4.50 13-43 11/02S | 125,174.00 | 0.01 | 100,000.00 | BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S | 128,300.00 | 0.01 |
| 100,000.00 | BERKSHIRE HATHAWAY E 1.65 20-31 29/10S | 95,830.00 | 0.01 | 100,000.00 | BRIXMOR OPERATING PA 4.05 20-30 10/06S | 111,365.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 250,000.00 | BROADCOM INC 2.6000 21-33 15/02S | 241,720.00 | 0.01 | 200,000.00 | CITIGROUP 2.70 17-22 27/10S | 204,716.00 | 0.01 |
| 100,000.00 | BROADCOM INC 3.5000 21-41 15/02S | 99,197.00 | 0.01 | 21,000.00 | CITIGROUP 4.65 15-45 30/07S | 26,653.20 | 0.00 |
| 100,000.00 | BROADCOM INC 5.0000 20-30 15/04S | 116,856.00 | 0.01 | 100,000.00 | CITIGROUP 5.875 12-42 30/01S | 142,753.00 | 0.01 |
| 200,000.00 | BROADCOM INC 1.95 21-28 19/01S | 197,620.00 | 0.01 | 70,000.00 | CITIGROUP 6.675 13-43 13/09S | 107,259.60 | 0.01 |
| 200,000.00 | BROADCOM INC 2.45 21-31 19/01S | 194,078.00 | 0.01 | 30,000.00 | CITIGROUP 8.125 09-39 15/07S | 51,052.20 | 0.00 |
| 100,000.00 | BROADCOM INC 4.15 20-30 08/05S | 110,895.00 | 0.01 | 100,000.00 | CITIGROUP 0.75 16-23 26/10A | 118,013.56 | 0.01 |
| 200,000.00 | BROADCOM INC 4.75 20-29 15/04S | 229,562.00 | 0.01 | 30,000.00 | CITIGROUP INC 4.125 16-28 25/07S | 33,505.50 | 0.00 |
| 50,000.00 | BROOKLYN UNION GAS 4.273 18-48 15/03S | 56,888.00 | 0.00 | 50,000.00 | CITIGROUP INC 4.60 16-26 09/03S | 56,519.00 | 0.00 |
| 100,000.00 | BUNGE LTD FIN CORP 3.75 17-27 25/09S | 110,427.00 | 0.01 | 30,000.00 | CITIGROUP INC 3.40 16-26 01/05S | 32,657.40 | 0.00 |
| 40,000.00 | BURLINGTN NORTH SA 3.90 16-46 01/08S | 46,534.40 | 0.00 | 100,000.00 | CITIGROUP INC 3.875 15-25 26/03S | 108,664.00 | 0.01 |
| 50,000.00 | BURLINGTN NORTH SA 4.70 15-45 01/09S | 64,335.50 | 0.00 | 100,000.00 | CITIGROUP INC 4.6500 18-48 23/07S | 129,215.00 | 0.01 |
| 30,000.00 | BURLINGTN NORTH SA 4.125 17-47 15/06S | 35,992.80 | 0.00 | 100,000.00 | CITIGROUP INC FL.R 20-26 06/05A | 120,660.61 | 0.01 |
| 100,000.00 | BURLINGTN NORTH SANTA 4.95 14-44 01/04S | 130,996.00 | 0.01 | 100,000.00 | CITIGROUP INC 1.50 16-28 26/10A | 124,507.16 | 0.01 |
| 70,000.00 | BURLINGTON NORTH 5.75 10-40 01/05S | 98,065.80 | 0.01 | 70,000.00 | CITIGROUP INC 3.20 16-26 21/10S | 75,481.70 | 0.00 |
| 150,000.00 | BURLINGTON NORTHERN 3.00 13-23 15/03S | 154,798.50 | 0.01 | 200,000.00 | CITIGROUP INC 4.40 15-25 10/06S | 221,296.00 | 0.01 |
| 100,000.00 | BURLINGTON NORTHERN SA 3.25 17-27 15/06S | 110,220.00 | 0.01 | 120,000.00 | CITIGROUP INC 4.45 15-27 29/09S | 136,477.20 | 0.01 |
| 50,000.00 | CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S | 56,194.50 | 0.00 | 100,000.00 | CITIGROUP INC 5.50 13-25 13/09S | 115,423.00 | 0.01 |
| 40,000.00 | CAMPBELL SOUP CO 4.80 18-48 15/03S | 50,019.60 | 0.00 | 20,000.00 | CITIGROUP SUB 4.75 16-46 18/05S | 25,187.20 | 0.00 |
| 60,000.00 | CAPITAL ONE FIN 3.75 16-26 28/07S | 65,863.80 | 0.00 | 100,000.00 | CITIZENS FINANC 2.8500 19-26 27/07S | 106,252.00 | 0.01 |
| 200,000.00 | CAPITAL ONE FINANCIAL 3.30 17-24 30/10S | 214,524.00 | 0.01 | 200,000.00 | CME GROUP INC 3.00 15-25 15/03M | 212,872.00 | 0.01 |
| 200,000.00 | CAPITAL ONE FINANCIAL 3.8 18-28 31/01S | 222,424.00 | 0.01 | 100,000.00 | COCA COLA 1.625 15-35 09/09A | 127,054.53 | 0.01 |
| 150,000.00 | CARGILL INC 3.2500 19-29 23/05S | 163,950.00 | 0.01 | 200,000.00 | COCA-COLA CO 1.125 15-27 09/09A | 245,032.16 | 0.01 |
| 200,000.00 | CARRIER GLOBAL CORPO 2.242 20-25 15/08S | 207,230.00 | 0.01 | 100,000.00 | COCA-COLA CO 1.45 20-27 01/05S | 100,917.01 | 0.01 |
| 200,000.00 | CARRIER GLOBAL CORPO 2.7 20-31 19/06S | 205,522.00 | 0.01 | 150,000.00 | COCA-COLA CO 2.25 21-32 05/05S | 151,936.50 | 0.01 |
| 100,000.00 | CATERPILLAR 3.75 13-23 24/05S | 107,229.00 | 0.01 | 50,000.00 | COCA-COLA CO 2.5 20-51 18/09S | 47,167.00 | 0.00 |
| 50,000.00 | CATERPILLAR 3.803 12-42 15/08S | 58,631.50 | 0.00 | 100,000.00 | COCA-COLA CO 2.6 20-50 01/05S | 95,752.00 | 0.01 |
| 50,000.00 | CATERPILLAR 4.3 14-44 08/05S | 63,214.50 | 0.00 | 100,000.00 | COCA-COLA CO 3.21-51 05/03S | 103,363.00 | 0.01 |
| 230,000.00 | CATERPILLAR FINANCIA 0.8 20-25 13/11S | 228,323.30 | 0.01 | 100,000.00 | COCA-COLA CO 3.45 20-30 25/03S | 111,941.00 | 0.01 |
| 200,000.00 | CATERPILLAR INC 2.6000 19-29 19/09S | 210,722.00 | 0.01 | 50,000.00 | COLGATE PALMOLIVE 3.70 17-47 01/08S | 59,901.00 | 0.00 |
| 100,000.00 | CENTERPOINT ENE 4.2500 18-28 01/11S | 114,014.00 | 0.01 | 100,000.00 | COLGATE-PALMOLIVE CO 0.5 19-26 06/03A | 118,798.17 | 0.01 |
| 200,000.00 | CHARLES SCHWAB CORP 0.9 20-26 11/12S | 198,154.00 | 0.01 | 30,000.00 | COMCAST 2.35 16-27 15/01S | 31,422.90 | 0.00 |
| 50,000.00 | CHARTER COM OPER 5.75 18-48 01/04S | 63,243.00 | 0.00 | 157,000.00 | COMCAST 2.937 21-56 01/11S | 149,057.37 | 0.01 |
| 100,000.00 | CHARTER COM OPER 4.800 19-50 01/03S | 112,643.00 | 0.01 | 50,000.00 | COMCAST 3.15 16-26 01/03S | 54,027.00 | 0.00 |
| 100,000.00 | CHARTER COM OPER 6.384 16-35 23/10S | 131,345.00 | 0.01 | 200,000.00 | COMCAST 3.60 14-24 01/03S | 214,458.00 | 0.01 |
| 100,000.00 | CHARTER COM OPERATIN 5.375 17-47 01/05S | 119,784.00 | 0.01 | 128,000.00 | COMCAST CORP 2.887 21-51 01/11S | 122,822.20 | 0.01 |
| 200,000.00 | CHARTER COM OPERATING 4.908 16-25 23/07S | 224,820.00 | 0.01 | 146,000.00 | COMCAST CORP 2.987 21-63 01/11S | 137,003.32 | 0.01 |
| 100,000.00 | CHARTER COM OPERATING 5.05 19-29 30/03S | 116,786.00 | 0.01 | 200,000.00 | COMCAST CORP 3.30 17-27 01/02S | 218,334.00 | 0.01 |
| 80,000.00 | CHARTER COM OPERATING 6.484 16-45 23/10S | 108,586.40 | 0.01 | 150,000.00 | COMCAST CORP 3.999 17-49 01/11S | 173,632.50 | 0.01 |
| 100,000.00 | CHARTER COMMUNICATIO 3.7 20-51 17/04S | 96,815.00 | 0.01 | 100,000.00 | COMCAST CORP 4.0 18-48 01/03S | 114,504.00 | 0.01 |
| 100,000.00 | CHARTER COMMUNICATIO 3.9 21-52 04/03S | 99,392.00 | 0.01 | 50,000.00 | COMCAST CORP 4.00 17-47 15/08S | 57,290.50 | 0.00 |
| 100,000.00 | CHEVRON CORP 1.554 20-25 11/05S | 102,241.00 | 0.01 | 50,000.00 | COMCAST CORP 4.40 15-35 15/08S | 59,210.00 | 0.00 |
| 100,000.00 | CHEVRON CORP 2.2360 20-30 11/05S | 102,529.00 | 0.01 | 100,000.00 | COMCAST CORP 1.2500 20-40 20/02A | 116,578.77 | 0.01 |
| 100,000.00 | CHEVRON CORP 2.895 17-24 03/03S | 105,439.00 | 0.01 | 100,000.00 | COMCAST CORP 3.150 17-28 15/02S | 108,630.00 | 0.01 |
| 200,000.00 | CHEVRON CORP 2.954 16-26 16/05S | 215,510.00 | 0.01 | 100,000.00 | COMCAST CORP 3.2500 19-39 01/11S | 105,748.00 | 0.01 |
| 50,000.00 | CHEVRON USA INC 5.25 21-43 15/11S | 67,415.50 | 0.00 | 100,000.00 | COMCAST CORP 3.9500 18-25 15/10S | 110,967.00 | 0.01 |
| 37,000.00 | CHEVRON USA INC 6 20-41 01/09S | 53,570.08 | 0.00 | 30,000.00 | COMCAST CORP 3.969 17-47 01/11S | 34,201.50 | 0.00 |
| 100,000.00 | CHUBB INA HOLDINGS 1.55 18-28 15/03A | 124,472.39 | 0.01 | 100,000.00 | COMCAST CORP 4.15 18-28 15/10S | 115,077.00 | 0.01 |
| 100,000.00 | CIGNA CORPORATION 4.375 19-28 15/10S | 115,570.00 | 0.01 | 100,000.00 | COMCAST CORP 4.2500 18-30 15/10S | 116,606.00 | 0.01 |
| 200,000.00 | CIGNA CORPORATION 4.5 20-26 25/02S | 225,378.00 | 0.01 | 100,000.00 | COMCAST CORP 3.7 18-24 15/04S | 107,541.00 | 0.01 |
| 100,000.00 | CIGNA CORPORATION 3.4 20-50 16/03S | 103,330.00 | 0.01 | 200,000.00 | COMCAST CORP 1.5 20-31 25/08S | 189,336.00 | 0.01 |
| 150,000.00 | CIGNA CORPORATION 4.125 19-25 15/11S | 166,621.50 | 0.01 | 100,000.00 | COMCAST CORP 4.25 13-33 15/01S | 117,717.00 | 0.01 |
| 100,000.00 | CIGNA CORPORATION 4.80 19-38 15/08S | 122,384.00 | 0.01 | 100,000.00 | COMMONSPIRIT HE 4.1870 19-49 01/10S | 114,057.00 | 0.01 |
| 100,000.00 | CIGNA CORPORATION 4.90 19-48 15/12S | 127,633.00 | 0.01 | 30,000.00 | COMMONWEALTH EDISON 3.65 16-46 15/06S | 33,681.30 | 0.00 |
| 50,000.00 | CISCO SYSTEMS 2.60 16-23 28/02S | 51,627.50 | 0.00 | 50,000.00 | COMMONWEALTH EDISON CO 3.75 17-47 15/08S | 57,060.50 | 0.00 |
| 50,000.00 | CISCO SYSTEMS 2.95 16-26 28/02S | 54,075.00 | 0.00 | 100,000.00 | CONAGRA BRANDS 5.4 18-48 01/11S | 133,899.00 | 0.01 |
| 20,000.00 | CISCO SYSTEMS 5.50 09-40 15/01S | 27,958.80 | 0.00 | 100,000.00 | CONAGRA BRANDS INC 4.85 18-28 01/11S | 117,522.00 | 0.01 |
| 100,000.00 | CISCO SYSTEMS INC 5.90 09-39 15/02S | 144,547.00 | 0.01 | 60,000.00 | CONOCOPHILIPPS 4.30 14-44 15/11S | 71,983.20 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 40,000.00 | CONOCOPHILIPS 5.95 16-46 15/03S | 58,939.20 | 0.00 | 100,000.00 | DOMINION ENERGY INC 2.25 21-31 15/08S | 99,746.00 | 0.01 |
| 200,000.00 | CONOCOPHILIPS 6.50 09-39 01/02S | 292,286.00 | 0.02 | 100,000.00 | DOMINION ENERGY INC 3.375 20-30 03/04S | 108,382.00 | 0.01 |
| 50,000.00 | CONOCOPHILIPS CO 4.85 20-48 17/08S | 65,194.65 | 0.00 | 20,000.00 | DOMINION RESOURCES 3.90 15-25 01/10S | 21,877.60 | 0.00 |
| 70,000.00 | CONS EDISON CO 3.95 13-43 01/03S | 78,712.90 | 0.00 | 100,000.00 | DOVER CORP 1.25 16-26 09/11 | 121,654.98 | 0.01 |
| 30,000.00 | CONS EDISON CO NY 3.85 16-46 15/06S | 33,050.10 | 0.00 | 100,000.00 | DOW CHEMICAL 7.375 99-29 01/11S | 136,386.00 | 0.01 |
| 100,000.00 | CONS EDISON CO NY 4.45 14-44 15/03S | 120,212.00 | 0.01 | 100,000.00 | DOW CHEMICAL CO 0.5 20-27 25/02A | 116,760.74 | 0.01 |
| 50,000.00 | CONSOLIDATED ED 4.1250 19-49 15/05S | 57,961.00 | 0.00 | 100,000.00 | DOW CHEMICAL CO 4.375 12-42 15/11S | 117,920.00 | 0.01 |
| 100,000.00 | CONSOLIDATED EDISON 3.95 20-50 31/03S | 114,343.00 | 0.01 | 30,000.00 | DOW CHEMICAL CO 4.625 14-44 1/10S | 36,329.10 | 0.00 |
| 100,000.00 | CONSTELLATION BRANDS 3.70 16-26 06/12S | 110,469.00 | 0.01 | 50,000.00 | DOW CHEMICAL COMPANY 5.55 19-48 30/11S | 68,624.00 | 0.00 |
| 100,000.00 | CONSTELLATION BRANDS 4.10 18-48 15/02S | 112,967.00 | 0.01 | 100,000.00 | DTE ELECTRIC CO 2.625 20-31 01/03S | 104,274.00 | 0.01 |
| 200,000.00 | CONSTELLATION BRANDS 4.25 13-23 01/05S | 211,558.00 | 0.01 | 400,000.00 | DTE ENERGY CO 2.5290 19-24 01/10S | 417,828.00 | 0.02 |
| 100,000.00 | CONSUMERS ENERGY COM 4.35 18-49 15/04S | 124,447.00 | 0.01 | 150,000.00 | DUKE ENERGY 6.4 08-38 15/06S | 218,589.00 | 0.01 |
| 100,000.00 | CORNING INC 4.3750 17-57 15/11S | 120,348.00 | 0.01 | 30,000.00 | DUKE ENERGY 2.50 16-23 15/03S | 30,833.70 | 0.00 |
| 100,000.00 | COSTCO WHOLESALE COR 2.75 17-24 18/05S | 105,540.00 | 0.01 | 30,000.00 | DUKE ENERGY 3.875 16-46 15/03S | 34,255.20 | 0.00 |
| 90,000.00 | COX COMMUNICATIONS INC 4.80 14-35 01/02S | 107,778.60 | 0.01 | 150,000.00 | DUKE ENERGY CAR 3.9500 18-48 15/03S | 173,179.50 | 0.01 |
| 100,000.00 | CROWN CASTLE INTERNA 1.35 20-25 15/06S | 100,459.00 | 0.01 | 100,000.00 | DUKE ENERGY CORP 2.65 16-26 01/09S | 105,568.00 | 0.01 |
| 50,000.00 | CROWN CASTLE INTERNA 4.15 20-50 03/04S | 56,763.50 | 0.00 | 200,000.00 | DUKE ENERGY CORP 3.75 14-24 15/04S | 213,478.00 | 0.01 |
| 200,000.00 | CROWN CASTLE INTL 3.650 17-27 01/09S | 219,604.00 | 0.01 | 170,000.00 | DUKE ENERGY CORP 4.8 15-45 15/12S | 210,390.30 | 0.01 |
| 100,000.00 | CROWN CASTLE INTL 3.80 18-28 15/02S | 110,069.00 | 0.01 | 120,000.00 | DUKE ENERGY CORP 3.75 16-46 01/09S | 128,115.60 | 0.01 |
| 20,000.00 | CSX 3.95 15-50 01/05S | 23,257.00 | 0.00 | 100,000.00 | DUPONT DE NEMOURS 4.2050 18-23 15/11S | 107,378.00 | 0.01 |
| 40,000.00 | CSX CORP 3.35 19-49 15/09S | 42,117.20 | 0.00 | 100,000.00 | DUPONT DE NEMOURS 4.4930 18-25 15/11S | 112,443.00 | 0.01 |
| 100,000.00 | CSX CORP 4.25 18-29 15/03S | 115,043.00 | 0.01 | 100,000.00 | DUPONT DE NEMOURS 5.319 18-38 15/11S | 129,317.00 | 0.01 |
| 100,000.00 | CSX CORP 4.30 18-48 01/03S | 120,894.00 | 0.01 | 50,000.00 | DUPONT DE NEMOURS 5.4190 18-48 15/11S | 68,579.00 | 0.00 |
| 100,000.00 | CSX CORP 2.6 16-26 01/11S | 105,924.00 | 0.01 | 150,000.00 | EASTMAN CHEMICAL 3.80 14-25 15/03S | 162,238.50 | 0.01 |
| 100,000.00 | CVS CAREMARK 3.00 14-24 12/08S | 106,699.00 | 0.01 | 200,000.00 | EATON CORP 2.75 13-22 02/11S | 205,178.00 | 0.01 |
| 100,000.00 | CVS CAREMARK 5.30 13-43 05/12S | 131,365.00 | 0.01 | 100,000.00 | EBAY INC 1.9 20-25 11/03S | 102,958.00 | 0.01 |
| 25,000.00 | CVS HEALTH CORP 4.10 18-25 25/03S | 27,452.75 | 0.00 | 100,000.00 | EBAY INC 2.7 20-30 11/03S | 103,908.00 | 0.01 |
| 30,000.00 | CVS HEALTH CORP 2.875 16-26 01/06S | 31,958.70 | 0.00 | 9,000.00 | ECOLAB INC 2.75 21-55 18/08S | 8,664.21 | 0.00 |
| 87,000.00 | CVS HEALTH CORP 3.70 18-23 09/03S | 90,852.36 | 0.01 | 50,000.00 | ECOLAB INC 2.1250 20-50 15/08S | 43,911.00 | 0.00 |
| 376,000.00 | CVS HEALTH CORP 4.30 18-28 25/03S | 428,745.28 | 0.03 | 100,000.00 | ECOLAB INC 3.2500 17-27 01/12S | 109,384.00 | 0.01 |
| 200,000.00 | CVS HEALTH CORP 4.78 18-38 25/03S | 244,804.00 | 0.01 | 100,000.00 | EDISON INTERNATIONAL 5.75 19-27 15/06S | 115,165.00 | 0.01 |
| 200,000.00 | CVS HEALTH CORP 5.05 18-48 25/03S | 257,920.00 | 0.02 | 100,000.00 | ELI LILLY & CO 2.125 15-30 03/06A | 133,133.22 | 0.01 |
| 150,000.00 | CVS HEALTH CORP 5.125 15-45 20/07S | 193,210.50 | 0.01 | 100,000.00 | ELI LILLY & CO 3.9500 19-49 15/03S | 121,658.00 | 0.01 |
| 100,000.00 | CYRUSONE 3.45 19-29 15/11S | 104,189.00 | 0.01 | 30,000.00 | EMERA US FINANCE L 4.75 17-46 15/06S | 35,476.20 | 0.00 |
| 200,000.00 | DAIMLER FINANCE 8.50 01-31 18/01S | 302,696.00 | 0.02 | 100,000.00 | EMERSON ELECTRIC CO 1.25 19-25 15/01A | 121,649.19 | 0.01 |
| 150,000.00 | DAIMLER FINANCE 3.10 19-29 15/08S | 160,680.00 | 0.01 | 50,000.00 | EMERSON ELECTRIC CO 2.75 20-50 29/04S | 48,594.00 | 0.00 |
| 50,000.00 | DANAHER CORP 4.375 15-45 15/09S | 61,745.50 | 0.00 | 100,000.00 | ENABLE MIDSTREAM PTNR 4.40 17-27 15/03S | 110,833.00 | 0.01 |
| 100,000.00 | DANAHER CORP 1.7 20-24 30/03A | 121,179.81 | 0.01 | 50,000.00 | ENBRIDGE ENERGY 5.5000 10-40 15/09S | 64,000.50 | 0.00 |
| 100,000.00 | DEERE & COMPANY 2.8750 19-49 07/09S | 102,708.00 | 0.01 | 20,000.00 | ENERGY TRANSFER 6.125 15-45 15/12S | 25,453.80 | 0.00 |
| 200,000.00 | DELL INTERNATIONAL L 5.45 21-23 15/06S | 214,658.00 | 0.01 | 100,000.00 | ENERGY TRANSFER 6.50 12-42 01/02S | 130,201.00 | 0.01 |
| 150,000.00 | DELL INTERNATIONAL L 6.02 21-26 15/06S | 178,900.50 | 0.01 | 30,000.00 | ENERGY TRANSFER OP 4.75 15-26 15/01S | 33,518.70 | 0.00 |
| 150,000.00 | DELL INTERNATIONAL L 8.1 21-36 15/01S | 227,556.00 | 0.01 | 50,000.00 | ENERGY TRANSFER OP 6.25 19-49 15/04S | 65,803.00 | 0.00 |
| 100,000.00 | DELTA AIR LINES INC 7 20-25 29/04S | 116,802.00 | 0.01 | 150,000.00 | ENERGY TRANSFER OPE 4.25 19-23 15/03S | 156,321.00 | 0.01 |
| 70,000.00 | DEVON ENERGY 5.00 15-45 15/06S | 82,139.40 | 0.00 | 100,000.00 | ENERGY TRANSFER OPER 5 20-50 22/01S | 115,465.00 | 0.01 |
| 50,000.00 | DEVON ENERGY CORPORATI 5.60 11-41 15/07S | 62,692.00 | 0.00 | 250,000.00 | ENERGY TRANSFER OPERATI 5.5 19-27 01/06S | 293,382.50 | 0.02 |
| 80,000.00 | DIAGEO INVEST CORP 4.25 12-42 05/11S | 97,024.80 | 0.01 | 20,000.00 | ENERGY TRANSFER 4.05 15-25 15/03S | 21,583.20 | 0.00 |
| 100,000.00 | DIAMONDBACK ENERGY 3.25 19-26 01/12S | 106,889.00 | 0.01 | 70,000.00 | ENERGY TRANSFER 5.30 17-47 15/04S | 81,808.30 | 0.00 |
| 100,000.00 | DIGITAL EURO FINCO 1.125 19-28 09/10A | 119,255.96 | 0.01 | 50,000.00 | ENERGY ARKANSAS LLC 2.65 20-51 11/09S | 46,579.00 | 0.00 |
| 100,000.00 | DIGITAL EURO FINCO 2.5 19-26 16/01A | 126,546.91 | 0.01 | 100,000.00 | ENERGY CORP 2.4 21-31 05/03S | 99,163.00 | 0.01 |
| 200,000.00 | DIGITAL REALTY 3.6000 19-29 01/07S | 219,218.00 | 0.01 | 150,000.00 | ENERGY LOUISIANA LL 4 18-33 15/03S | 172,438.50 | 0.01 |
| 100,000.00 | DIGITAL REALTY TRU 3.70 17-27 15/08S | 111,076.00 | 0.01 | 100,000.00 | ENTERPRISE PRODUCTS 3.125 19-29 31/07S | 107,363.00 | 0.01 |
| 250,000.00 | DISCOVER BANK 3.35 18-23 06/02S | 259,100.00 | 0.02 | 100,000.00 | ENTERPRISE PRODUCTS 3.75 14-25 15/02S | 108,444.00 | 0.01 |
| 100,000.00 | DISCOVERY COMM 5.30 19-49 15/05S | 124,778.00 | 0.01 | 100,000.00 | ENTERPRISE PRODUCTS 4.20 19-50 31/01S | 112,804.00 | 0.01 |
| 50,000.00 | DISCOVERY COMMUNIC 4.90 16-26 11/03M | 56,839.00 | 0.00 | 100,000.00 | ENTERPRISE PRODUCTS 4.80 18-49 01/02S | 121,896.00 | 0.01 |
| 70,000.00 | DISCOVERY COMMUNICA 5.20 17-47 20/09S | 86,324.70 | 0.01 | 100,000.00 | ENTERPRISE PRODUCTS 4.85 13-44 15/03S | 120,303.00 | 0.01 |
| 100,000.00 | DOLLAR GENERAL CORPO 4.125 20-50 03/04S | 116,710.00 | 0.01 | 100,000.00 | ENTERPRISE PRODUCTS 2.8 20-30 15/01S | 104,604.00 | 0.01 |
| 100,000.00 | DOLLAR TREE 4.2000 18-28 15/05S | 113,102.00 | 0.01 | 50,000.00 | ENTERPRISE PRODUCTS 3.2 20-52 07/08S | 48,342.00 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | EQUINIX INC 2.1500 20-30 15/07S | 97,820.00 | 0.01 | 100,000.00 | GENERAL MOTORS 5.20 14-45 01/04S | 121,510.00 | 0.01 |
| 100,000.00 | EQUINIX INC 3.4000 21-52 15/02S | 102,125.00 | 0.01 | 50,000.00 | GENERAL MOTORS 6.25 14-43 02/10S | 67,260.50 | 0.00 |
| 200,000.00 | EQUITABLE HLDG 3.90 18-23 20/04S | 209,894.39 | 0.01 | 30,000.00 | GENERAL MOTORS CO 6.60 16-36 01/04S | 40,315.50 | 0.00 |
| 100,000.00 | EQUITABLE HLDG 4.35 18-28 20/04S | 113,849.00 | 0.01 | 20,000.00 | GENERAL MOTORS FIN 3.70 16-23 09/05S | 20,874.80 | 0.00 |
| 100,000.00 | ERAC USA FINANCE 144A 3.30 16-26 01/12S | 108,228.00 | 0.01 | 100,000.00 | GENERAL MOTORS FIN 0.6000 21-27 20/05A | 115,599.47 | 0.01 |
| 100,000.00 | ERP OPERATING L 3.0000 19-29 01/07S | 106,770.00 | 0.01 | 50,000.00 | GENERAL MOTORS FIN 4.35 17-27 17/01S | 56,059.50 | 0.00 |
| 50,000.00 | ESTEE LAUDER CIE 3.125 19-49 01/12S | 53,714.50 | 0.00 | 200,000.00 | GENERAL MOTORS FIN 5.10 19-24 17/01S | 218,206.00 | 0.01 |
| 604,000.00 | ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S | 617,118.88 | 0.04 | 200,000.00 | GENERAL MOTORS FIN 6.1250 20-25 01/10S | 234,414.00 | 0.01 |
| 20,000.00 | EXELON CORP 3.95 15-25 15/06S | 21,796.40 | 0.00 | 100,000.00 | GENERAL MOTORS FINAN 1.25 21-26 08/01S | 98,797.00 | 0.01 |
| 100,000.00 | EXELON CORP 4.05 20-30 01/04S | 113,199.00 | 0.01 | 100,000.00 | GENERAL MOTORS FINAN 1.694 18-25 26/03A | 121,384.94 | 0.01 |
| 100,000.00 | EXELON GENERATION 6.25 09-39 01/10S | 127,695.00 | 0.01 | 280,000.00 | GENERAL MOTORS FINAN 1.7 20-23 20/08S | 285,364.80 | 0.02 |
| 200,000.00 | EXELON GENERATION CO 3.25 20-25 15/05S | 213,228.00 | 0.01 | 100,000.00 | GEORGIA POWER 4.30 12-42 15/03S | 117,107.00 | 0.01 |
| 100,000.00 | EXPEDIA GROUP INC 3.250 19-30 15/02S | 103,519.83 | 0.01 | 200,000.00 | GEORGIA-PACIFIC LLC 0.625 20-24 19/11S | 199,814.00 | 0.01 |
| 100,000.00 | EXPEDIA INC 5.0000 16-26 15/02S | 112,945.00 | 0.01 | 200,000.00 | GILEAD SCIENCES 2.95 16-27 01/03S | 214,938.00 | 0.01 |
| 50,000.00 | EXXON MOBIL 3.095 19-49 16/08S | 50,589.50 | 0.00 | 200,000.00 | GILEAD SCIENCES IN 3.65 15-26 01/03S | 219,056.00 | 0.01 |
| 200,000.00 | EXXON MOBIL CORP 2.726 16-23 01/03S | 206,034.00 | 0.01 | 170,000.00 | GILEAD SCIENCES IN 4.60 15-35 01/09S | 206,104.60 | 0.01 |
| 200,000.00 | EXXON MOBIL CORP 2.992 20-25 19/03S | 213,326.00 | 0.01 | 60,000.00 | GILEAD SCIENCES IN 4.75 15-46 01/03S | 75,366.00 | 0.00 |
| 50,000.00 | EXXON MOBIL CORP 3.043 16-26 01/03S | 53,953.50 | 0.00 | 100,000.00 | GILEAD SCIENCES INC 4.15 16-47 01/03S | 117,151.00 | 0.01 |
| 250,000.00 | EXXON MOBIL CORP 4.327 20-50 19/03S | 305,467.50 | 0.02 | 50,000.00 | GILEAD SCIENCES INC 4.80 14-44 01/04S | 62,838.00 | 0.00 |
| 100,000.00 | EXXON MOBIL CORP 0.835 20-32 26/06A | 114,950.45 | 0.01 | 100,000.00 | GLAXOSMITHKLINE 6.375 08-38 15/05S | 147,589.00 | 0.01 |
| 100,000.00 | EXXON MOBIL CORP 4.227 20-40 19/03S | 118,769.00 | 0.01 | 200,000.00 | GLAXOSMITHKLINE 3.3750 18-23 15/05S | 209,776.00 | 0.01 |
| 30,000.00 | EXXON MOBIL CORP 4.114 16-46 01/03S | 35,189.10 | 0.00 | 100,000.00 | GLAXOSMITHKLINE 3.8750 18-28 15/05S | 113,206.00 | 0.01 |
| 200,000.00 | EXXON MOBIL CORPORATI 2.709 15-25 06/03S | 210,886.00 | 0.01 | 170,000.00 | GLENCORE FUNDING 4.00 17-27 27/03S | 186,772.20 | 0.01 |
| 30,000.00 | FEDEX 3.25 16-26 01/04S | 32,535.90 | 0.00 | 150,000.00 | GLENCORE FUNDING 4.1250 19-24 12/03S | 160,576.50 | 0.01 |
| 150,000.00 | FEDEX 4.75 15-45 15/11S | 183,063.00 | 0.01 | 200,000.00 | GLOBAL PAYMENTS 2.65 19-25 15/02S | 208,956.00 | 0.01 |
| 70,000.00 | FEDEX CORP 4.10 15-45 01/02S | 78,468.60 | 0.00 | 150,000.00 | GLP CAPITAL LP 5.375 16-26 15/04S | 170,698.50 | 0.01 |
| 100,000.00 | FEDEX CORP 1.625 16-27 11/01A | 124,004.17 | 0.01 | 100,000.00 | GOLDMAN SACHS G 3.1250 18-29 25/07A | 147,097.86 | 0.01 |
| 100,000.00 | FEDEX CORP 3.10 19-29 05/08S | 106,769.00 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 1.375 17-24 15/05A | 118,707.77 | 0.01 |
| 20,000.00 | FEDEX CORP 4.55 16-46 01/04S | 23,837.60 | 0.00 | 130,000.00 | GOLDMAN SACHS GROUP 1.625 16-26 27/07A | 160,809.18 | 0.01 |
| 100,000.00 | FEDEX CORP 5.25 20-50 07/04S | 132,045.00 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 2.0 18-28 01/11A | 127,652.55 | 0.01 |
| 100,000.00 | FID NATL INFO SERV 1.10 17-24 15/07A | 119,355.62 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 2.6000 20-30 07/02 | 102,917.00 | 0.01 |
| 100,000.00 | FIDELITY NATIONAL IN 2.25 21-31 02/03S | 99,182.00 | 0.01 | 200,000.00 | GOLDMAN SACHS GROUP 2.6150 21-32 22/04 | 202,360.00 | 0.01 |
| 100,000.00 | FIDELITY NATIONAL INF 1.5 19-27 21/05A | 122,838.27 | 0.01 | 200,000.00 | GOLDMAN SACHS GROUP 3.75 15-25 22/05S | 216,722.00 | 0.01 |
| 200,000.00 | FIFTH THIRD BANCORP 3.65 19-24 25/01S | 213,318.00 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 4.00 14-24 03/03S | 107,771.00 | 0.01 |
| 100,000.00 | FIFTH THIRD BANCORP 4.30 13-24 16/01S | 107,628.00 | 0.01 | 175,000.00 | GOLDMAN SACHS GROUP 4.25 15-25 21/10S | 193,884.25 | 0.01 |
| 100,000.00 | FISERV INC 2.75 19-25 15/01S | 105,298.00 | 0.01 | 60,000.00 | GOLDMAN SACHS GROUP 4.75 15-45 21/10S | 77,213.40 | 0.00 |
| 50,000.00 | FISERV INC 4.4000 19-49 01/07S | 59,747.00 | 0.00 | 150,000.00 | GOLDMAN SACHS GROUP 5.15 15-45 22/05S | 196,414.50 | 0.01 |
| 100,000.00 | FISERV INC 2.65 20-30 13/05S | 102,409.00 | 0.01 | 50,000.00 | GOLDMAN SACHS GROUP 6.25 11-41 01/02S | 73,028.00 | 0.00 |
| 100,000.00 | FISERV INC 3.20 19-26 01/07S | 107,987.00 | 0.01 | 50,000.00 | GOLDMAN SACHS GROUP 6.75 07-37 01/10S | 71,576.50 | 0.00 |
| 100,000.00 | FISERV INC 3.50 19-29 01/07S | 108,906.00 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 2.383 21-32 21/07S | 99,060.00 | 0.01 |
| 100,000.00 | FISERV INC 4.20 18-28 01/10S | 113,808.00 | 0.01 | 50,000.00 | GOLDMAN SACHS GROUP 3.00 16-31 12/02A | 69,730.55 | 0.00 |
| 100,000.00 | FIVE CORNERS FUNDING 2.85 20-30 22/05S | 104,656.00 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 3.21 21-42 22/04S | 103,388.00 | 0.01 |
| 100,000.00 | FLORIDA POWER & 3.1500 19-49 01/10S | 105,907.00 | 0.01 | 400,000.00 | GOLDMAN SACHS GROUP 3.5 20-25 30/03S | 430,056.00 | 0.03 |
| 20,000.00 | FLORIDA POWER LIGHT 3.95 18-48 01/03S | 24,142.80 | 0.00 | 200,000.00 | GOLDMAN SACHS GROUP 3.50 16-26 16/11S | 216,374.00 | 0.01 |
| 100,000.00 | FOX CORP 5.576 20-49 25/01S | 134,783.00 | 0.01 | 400,000.00 | GOLDMAN SACHS GROUP 3.85 17-27 26/01S | 439,464.00 | 0.03 |
| 150,000.00 | FRESENIUS MEDICAL CA 2.375 20-31 16/09S | 146,032.50 | 0.01 | 100,000.00 | GOLDMAN SACHS GROUP 3.691 17-28 05/06S | 110,016.00 | 0.01 |
| 200,000.00 | GE CAPITAL FUNDING L 4.4 20-30 15/11S | 232,338.00 | 0.01 | 50,000.00 | GOLDMAN SACHS GRP 4.80 14-44 08/07S | 63,908.50 | 0.00 |
| 100,000.00 | GECC 5.875 08-38 14/01S | 135,313.00 | 0.01 | 50,000.00 | GREAT-WEST LIFE 4.5810 18-48 17/05S | 63,591.50 | 0.00 |
| 50,000.00 | GECC MTN TR 793 -A- 6.15 07-37 07/08S | 68,956.50 | 0.00 | 6,000.00 | HALLIBURTON 3.50 13-23 01/08S | 6,284.70 | 0.00 |
| 100,000.00 | GENERAL ELECTRIC CAP 3.45 14-24 15/05S | 106,328.00 | 0.01 | 50,000.00 | HALLIBURTON CO 4.85 15-35 15/11S | 59,023.50 | 0.00 |
| 100,000.00 | GENERAL ELECTRIC CAP 6.875 09-39 10/01S | 148,729.00 | 0.01 | 100,000.00 | HALLIBURTON CO 5.00 15-45 15/11S | 119,705.00 | 0.01 |
| 100,000.00 | GENERAL ELECTRIC CO 1.50 17-29 17/05A | 122,906.64 | 0.01 | 100,000.00 | HASBRO INC 3.0 19-24 19/11S | 105,887.00 | 0.01 |
| 200,000.00 | GENERAL ELECTRIC CO 1.875 15-27 28/05A | 251,070.29 | 0.01 | 100,000.00 | HCA INC 4.125 19-29 15/06S | 111,713.00 | 0.01 |
| 100,000.00 | GENERAL ELECTRIC CO 4.35 20-50 22/04S | 120,521.00 | 0.01 | 100,000.00 | HCA INC 5.25 16-26 15/06S | 114,764.00 | 0.01 |
| 100,000.00 | GENERAL ELECTRIC CO 6.75 02-32 15/03S | 137,200.00 | 0.01 | 100,000.00 | HCA INC 5.1250 19-39 15/06S | 123,525.00 | 0.01 |
| 200,000.00 | GENERAL MILLS 3.65 14-24 15/02S | 212,616.00 | 0.01 | 50,000.00 | HCA INC 5.50 17-47 15/06S | 64,563.50 | 0.00 |
| 300,000.00 | GENERAL MOTORS 4.875 14-23 02/10S | 324,162.00 | 0.02 | 100,000.00 | HCA INC 5.00 14-24 15/03S | 109,682.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 200,000.00 | HEALTHPEAK PROPERTIES 3.50 19-29 15/07S | 218,944.00 | 0.01 | 100,000.00 | INTERNATIONAL BUSINE 1.95 20-30 07/05S | 98,790.00 | 0.01 |
| 30,000.00 | HESS 5.60 10-41 15/02S | 37,290.90 | 0.00 | 100,000.00 | INTERNATIONAL BUSINE 2.95 20-50 07/05S | 98,567.00 | 0.01 |
| 100,000.00 | HESS CORP 6.00 09-40 15/01S | 128,896.00 | 0.01 | 100,000.00 | INTERNATIONAL DEVELO 0.375 21-27 10/02A | 130,485.19 | 0.01 |
| 100,000.00 | HEWLETT PACKARD 4.40 16-22 15/10S | 103,379.00 | 0.01 | 300,000.00 | INTERNATIONAL DEVELO 0.875 21-26 28/04S | 298,401.00 | 0.02 |
| 30,000.00 | HEWLETT PACKARD 6.35 16-45 15/10S | 40,408.20 | 0.00 | 100,000.00 | INTERNATIONAL FINANC 0.25 20-25 13/10A | 131,965.65 | 0.01 |
| 100,000.00 | HEWLETT PACKARD ENTE 1.45 20-24 17/07S | 101,593.00 | 0.01 | 100,000.00 | INTERNATIONAL FINANC 0.375 20-25 16/07S | 98,535.00 | 0.01 |
| 200,000.00 | HEWLETT PACKARD ENTE 4.45 20-23 09/04S | 214,260.00 | 0.01 | 100,000.00 | INTERNATIONAL FINANCE 1.45 19-24 22/07S | 74,180.89 | 0.00 |
| 100,000.00 | HOME DEPOT 2.80 17-27 14/09S | 107,797.00 | 0.01 | 70,000.00 | INTERNATIONAL FINANCE 3.15 18-29 26/06S | 56,111.25 | 0.00 |
| 50,000.00 | HOME DEPOT 3.90 17-47 15/06S | 58,540.50 | 0.00 | 170,000.00 | INTERNATIONAL PAPER 5.00 15-35 15/09S | 210,995.50 | 0.01 |
| 70,000.00 | HOME DEPOT INC 4.25 15-46 01/04S | 85,983.80 | 0.01 | 39,000.00 | INTL BK RECON & 0.1250 20-51 03/01A | 38,817.40 | 0.00 |
| 150,000.00 | HOME DEPOT INC 5.875 06-36 16/12S | 211,458.00 | 0.01 | 100,000.00 | INTL BK RECON & 0.2000 21-61 21/01A | 96,875.47 | 0.01 |
| 70,000.00 | HOME DEPOT INC 5.95 11-41 01/04S | 100,596.30 | 0.01 | 50,000.00 | INTL BK RECON & 0.5000 20-26 18/05S | 35,270.89 | 0.00 |
| 100,000.00 | HOME DEPOT INC 2.9500 19-29 15/06S | 107,941.00 | 0.01 | 300,000.00 | INTL BK RECON & 0.8750 20-30 14/05S | 285,267.00 | 0.02 |
| 100,000.00 | HONEYWELL INTERNATIO 1.95 20-30 18/05S | 100,295.00 | 0.01 | 100,000.00 | INTL BK RECON & 1.0000 20-29 21/12A | 134,015.09 | 0.01 |
| 100,000.00 | HONEYWELL INTL 2.50 16-26 01/11S | 106,100.00 | 0.01 | 50,000.00 | INTL BK RECON & 1.1000 20-30 18/11S | 33,722.20 | 0.00 |
| 100,000.00 | HONEYWELL INTL INC 2.25 16-28 22/02A | 130,439.82 | 0.01 | 200,000.00 | INTL BK RECON & 1.3750 21-28 20/04S | 200,746.02 | 0.01 |
| 200,000.00 | HP INC 1.45 21-26 16/06S | 199,256.00 | 0.01 | 100,000.00 | INTL BK RECON & 1.9000 20-25 16/01S | 81,251.61 | 0.00 |
| 200,000.00 | HSBC USA INC 3.50 14-24 23/06S | 214,608.00 | 0.01 | 300,000.00 | INTL BK RECON & 2.5000 14-24 25/11S | 317,616.00 | 0.02 |
| 50,000.00 | HUMANA 4.95 14-44 01/10S | 64,241.00 | 0.00 | 50,000.00 | INTL BK RECON&DEVELOP 0.5 19-35 21/06A | 59,149.33 | 0.00 |
| 100,000.00 | HUMANA INC 3.1250 19-29 15/08S | 106,589.00 | 0.01 | 84,000.00 | INTL FINANCE CORP 2.00 17-22 24/10S | 85,624.56 | 0.01 |
| 200,000.00 | HUNTINGTON BANCSHS 2.625 19-24 06/08S | 209,636.00 | 0.01 | 19,000.00 | INTL FINANCE CORP 4.00 14-25 03/04S | 15,282.49 | 0.00 |
| 100,000.00 | HUNTINGTON INGALLS I 3.844 20-25 01/11S | 108,247.00 | 0.01 | 100,000.00 | INTL FINANCE CORP 1.375 19-24 16/10S | 102,352.00 | 0.01 |
| 200,000.00 | HYUNDAI CAPITAL 2.8500 19-22 01/11S | 204,710.00 | 0.01 | 100,000.00 | INTL FINANCE CORP 2.875 18-23 31/07S | 104,671.00 | 0.01 |
| 100,000.00 | HYUNDAI CAPITAL AMER 6.375 20-30 07/04S | 128,115.00 | 0.01 | 50,000.00 | INTL FLAVORS & FRAG 5.00 18-48 26/09S | 64,290.50 | 0.00 |
| 100,000.00 | IBM - INTERNATIONAL 4.15 19-3915/05S | 117,880.00 | 0.01 | 400,000.00 | INTLE BK RECON 2.125 13-23 13/02S | 410,456.00 | 0.02 |
| 100,000.00 | IBM CORP 3.3000 19-26 15/05S | 109,111.00 | 0.01 | 100,000.00 | JABIL INC 3 20-31 13/07S | 102,229.00 | 0.01 |
| 100,000.00 | IBM CORP 4.2500 19-49 15/05S | 121,223.00 | 0.01 | 100,000.00 | JEFF GROUP 4.15 18-30 23/01S | 112,379.00 | 0.01 |
| 100,000.00 | IBM CORP 0.375 19-23 31/01A | 117,041.20 | 0.01 | 50,000.00 | JOHN DEERE CAP 2.80 16-23 06/03S | 51,791.50 | 0.00 |
| 100,000.00 | IBM CORP 0.95 17-25 23/05A | 120,179.64 | 0.01 | 100,000.00 | JOHN DEERE CAP CORP 2.80 17-27 08/09S | 107,797.00 | 0.01 |
| 100,000.00 | IBM CORP 1.25 19-27 29/01A | 122,660.95 | 0.01 | 100,000.00 | JOHN DEERE CAPITAL 3.45 19-29 07/03S | 111,169.00 | 0.01 |
| 100,000.00 | IBM CORP 3.0 19-24 15/05S | 106,097.00 | 0.01 | 100,000.00 | JOHN DEERE CAPITAL C 1.45 21-31 07/01S | 95,474.00 | 0.01 |
| 150,000.00 | IBM CORP 3.5000 19-29 15/05S | 165,652.50 | 0.01 | 100,000.00 | JOHNSON & JOHNSON 2.90 17-28 15/01S | 108,183.00 | 0.01 |
| 30,000.00 | IBRD 0.625 16-33 12/01A | 36,294.84 | 0.00 | 100,000.00 | JOHNSON & JOHNSON 3.40 17-38 15/01S | 112,927.00 | 0.01 |
| 50,000.00 | IBRD 0.2500 19-29 21/05A | 59,179.46 | 0.00 | 100,000.00 | JOHNSON & JOHNSON 3.50 17-48 15/01S | 115,015.00 | 0.01 |
| 200,000.00 | ILLINOIS TOOL WORK 2.65 16-26 15/11S | 214,034.00 | 0.01 | 100,000.00 | JOHNSON & JOHNSON 3.625 17-37 03/03S | 115,233.00 | 0.01 |
| 100,000.00 | ILLINOIS TOOL WORKS 1.25 15-23 22/05A | 118,450.48 | 0.01 | 30,000.00 | JOHNSON & JOHNSON 3.70 16-46 01/03S | 35,175.00 | 0.00 |
| 100,000.00 | INTEL 3.15 17-27 11/05S | 109,185.00 | 0.01 | 150,000.00 | JOHNSON & JOHNSON 0.65 16-24 20/05A | 178,129.46 | 0.01 |
| 100,000.00 | INTEL CORP 3.05 21-51 12/08S | 100,056.01 | 0.01 | 50,000.00 | JOHNSON JOHNSON 2.45 20-60 25/08S | 46,663.00 | 0.00 |
| 50,000.00 | INTEL CORP 2.60 16-26 19/05S | 53,265.00 | 0.00 | 100,000.00 | JOHNSON A JOHNSON 1.65 16-35 20/05A | 131,564.00 | 0.01 |
| 250,000.00 | INTEL CORP 3.70 15-25 29/07S | 273,755.00 | 0.02 | 50,000.00 | JOHNSON AND JOHNSON 2.95 17-27 03/03S | 54,384.50 | 0.00 |
| 150,000.00 | INTEL CORP 4.75 20-50 25/03S | 196,870.50 | 0.01 | 100,000.00 | JOHNSON JOHNSON 5.95 07-37 15/08S | 144,901.00 | 0.01 |
| 200,000.00 | INTEL CORP 3.734 18-47 08/12S | 223,142.00 | 0.01 | 200,000.00 | JP MORGAN CHASE 2.70 16-23 18/05S | 206,838.00 | 0.01 |
| 34,000.00 | INTER AMER DEVEL BK 3.20 12-42 01/08S | 39,240.08 | 0.00 | 100,000.00 | JP MORGAN CHASE 3.20 13-23 25/01S | 103,802.00 | 0.01 |
| 200,000.00 | INTER-AM.DEV.BK 3.00 13-23 04/10S | 210,644.00 | 0.01 | 40,000.00 | JP MORGAN CHASE 5.40 11-42 06/01S | 54,942.40 | 0.00 |
| 17,000.00 | INTER-AM.DEV.BK 3.00 14-24 21/02S | 18,030.20 | 0.00 | 100,000.00 | JP MORGAN CHASE & JPM 6.40 08-38 15/05S | 145,734.00 | 0.01 |
| 115,000.00 | INTER-AMERICAN 1.2500 18-23 15/12A | 157,578.24 | 0.01 | 50,000.00 | JP MORGAN CHASE EMTN 5.60 11-41 15/07S | 69,378.00 | 0.00 |
| 100,000.00 | INTER-AMERICAN 2.2500 19-29 18/06S | 106,103.00 | 0.01 | 100,000.00 | JP MORGAN CHASE SUB 3.625 16-27 01/12S | 109,210.00 | 0.01 |
| 100,000.00 | INTER-AMERICAN 3.1250 18-28 18/09S | 111,748.00 | 0.01 | 50,000.00 | JP MORGAN H 4.85 14-44 01/02S | 65,118.00 | 0.00 |
| 300,000.00 | INTER-AMERICAN DEV 2.125 15-25 15/01S | 314,250.00 | 0.02 | 50,000.00 | JPMORGAN CHASE 4.25 15-27 01/10S | 56,745.00 | 0.00 |
| 100,000.00 | INTER-AMERICAN DEV 4.375 14-44 24/01S | 136,624.00 | 0.01 | 200,000.00 | JPMORGAN CHASE & C 2.95 16-26 01/10S | 214,180.00 | 0.01 |
| 200,000.00 | INTER-AMERICAN DEVEL 2.625 19-24 16/01S | 209,940.00 | 0.01 | 150,000.00 | JPMORGAN CHASE & C 4.95 15-45 01/06S | 196,255.50 | 0.01 |
| 50,000.00 | INTERCONT EXCH INC 4.25 18-48 13/08S | 59,650.50 | 0.00 | 100,000.00 | JPMORGAN CHASE & CO 4.452 18-29 05/12S | 115,040.00 | 0.01 |
| 200,000.00 | INTERCONTINENTAL EX 3.75 15-25 01/12S | 219,792.00 | 0.01 | 200,000.00 | JPMORGAN CHASE CO 1.578 21-27 22/04S | 200,370.00 | 0.01 |
| 100,000.00 | INTERCONTINENTAL EXC 2.1 20-30 26/05S | 98,899.00 | 0.01 | 100,000.00 | JPMORGAN CHASE CO 1.895 21-33 28/04A | 133,353.08 | 0.01 |
| 100,000.00 | INTERCONTINENTAL EXC 2.65 20-40 20/08S | 95,710.00 | 0.01 | 100,000.00 | JPMORGAN CHASE CO 3.157 21-42 22/04S | 103,853.00 | 0.01 |
| 200,000.00 | INTERNATIONAL BANK F 2.50 19-24 19/03S | 210,040.00 | 0.01 | 150,000.00 | JPMORGAN CHASE CO 3.328 21-52 22/04S | 158,007.00 | 0.01 |
| 100,000.00 | INTERNATIONAL BUSINE 1.2 20-40 11/02A | 118,329.96 | 0.01 | 100,000.00 | JPMORGAN CHASE & CO 0.625 16-24 25/01A | 118,043.69 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|------------|----------|--------------|--|------------|------|
| | USD | | | USD | | | |
| 200,000.00 | JPMORGAN CHASE & CO 2.083 20-26 22/04S | 205,724.00 | 0.01 | 100,000.00 | MCDONALD'S CORP 4.45 17-47 01/03S | 121,573.00 | 0.01 |
| 50,000.00 | JPMORGAN CHASE & CO 2.522 20-31 22/04S | 50,973.00 | 0.00 | 200,000.00 | MCDONALD'S CORP 3.1250 17-25 04/03S | 166,366.26 | 0.01 |
| 40,000.00 | JPMORGAN CHASE & CO 3.20 16-26 15/06S | 43,178.40 | 0.00 | 100,000.00 | MCDONALD'S CORP 3.6250 19-49 01/09S | 109,182.00 | 0.01 |
| 100,000.00 | JPMORGAN CHASE & CO 3.782 17-28 01/02S | 110,267.00 | 0.01 | 100,000.00 | MCDONALD'S CORP 1.00 16-23 15/11A | 118,939.56 | 0.01 |
| 100,000.00 | JPMORGAN CHASE & CO 3.875 14-24 10/09S | 108,760.00 | 0.01 | 100,000.00 | MCDONALD'S CORP 3.8 18-28 01/04S | 111,908.00 | 0.01 |
| 100,000.00 | JPMORGAN CHASE 1.001 19-31 25/07A | 119,113.40 | 0.01 | 122,000.00 | MEDTRONIC 4.375 15-35 15/03S | 150,313.76 | 0.01 |
| 200,000.00 | KELLOGG CO 3.25 16-26 01/04S | 216,684.00 | 0.01 | 11,000.00 | MEDTRONIC 4.625 15-45 15/03S | 14,348.18 | 0.00 |
| 50,000.00 | KENTUCKY UTIL CO 5.125 11-40 01/11S | 64,516.50 | 0.00 | 86,000.00 | MEDTRONIC INC 3.50 15-25 15/0 | 93,314.30 | 0.01 |
| 100,000.00 | KEURIG DR PEPPER INC 5.085 18-48 25/05S | 132,385.00 | 0.01 | 100,000.00 | MERCK & CO 0.50 16-24 02/11A | 118,278.96 | 0.01 |
| 100,000.00 | KEURIG DR PEPPER INC 4.597 19-28 25/05S | 116,018.00 | 0.01 | 20,000.00 | MERCK & CO 3.70 15-45 10/02S | 22,792.20 | 0.00 |
| 200,000.00 | KEYCORP 4.1000 18-28 30/04S | 228,478.00 | 0.01 | 200,000.00 | MERCK & CO INC 4.15 13-43 18/05S | 243,236.00 | 0.01 |
| 100,000.00 | KIMBERLY-CLARK CORP 3.1 20-30 26/03S | 109,510.00 | 0.01 | 200,000.00 | MERCK & CO INC 1.4500 20-30 24/06S | 193,564.00 | 0.01 |
| 50,000.00 | KINDER MORGAN 5.20 18-48 01/03S | 62,303.00 | 0.00 | 50,000.00 | MERCK & CO INC 2.75 15-25 10/02A | 52,921.00 | 0.00 |
| 200,000.00 | KINDER MORGAN ENER PA 4.15 13-24 01/02S | 213,886.00 | 0.01 | 50,000.00 | MERCK AND CO INC 3.60 12-42 15/09S | 56,485.00 | 0.00 |
| 100,000.00 | KINDER MORGAN ENERGY 3.95 12-22 01/09S | 102,404.00 | 0.01 | 100,000.00 | MERRILL LYNCH 7.75 08-38 14/05S | 156,673.00 | 0.01 |
| 100,000.00 | KINDER MORGAN ENERGY 6.95 07-38 15/01S | 141,774.00 | 0.01 | 100,000.00 | MET LIFE GLOB FUND 0.375 19-24 09/04A | 117,755.11 | 0.01 |
| 50,000.00 | KINDER MORGAN INC 5.05 15-46 15/02S | 60,476.50 | 0.00 | 20,000.00 | METLIFE 4.60 15-46 13/05S | 25,633.20 | 0.00 |
| 100,000.00 | KINDER MORGAN INC 5.55 14-45 01/06S | 127,672.00 | 0.01 | 30,000.00 | METLIFE INC 10.75 09-39 01/08S | 52,583.70 | 0.00 |
| 100,000.00 | KINDER MORGAN INC 4.30 14-25 08/06S | 110,444.00 | 0.01 | 30,000.00 | METLIFE INC 4.125 12-42 13/08S | 35,634.30 | 0.00 |
| 200,000.00 | KROGER 3.85 13-23 01/08S | 210,774.00 | 0.01 | 100,000.00 | METLIFE INC 4.875 13-43 13/11S | 131,206.00 | 0.01 |
| 100,000.00 | KROGER CO 4.45 17-47 01/02S | 119,419.00 | 0.01 | 100,000.00 | METLIFE INC 5.7 05-35 15/06S | 136,333.00 | 0.01 |
| 100,000.00 | KROGER CO 1.7 21-31 12/01S | 95,546.00 | 0.01 | 100,000.00 | METLIFE INC 4.55 20-30 23/03S | 118,838.00 | 0.01 |
| 100,000.00 | LABORATORY CORP 2.95 19-29 01/12S | 105,480.00 | 0.01 | 100,000.00 | MICROSOFT 2.625 13-33 02/05A | 145,048.39 | 0.01 |
| 50,000.00 | LABORATORY CORP OF 4.70 15-45 01/02S | 60,884.00 | 0.00 | 300,000.00 | MICROSOFT 2.65 11-22 03/11S | 306,456.00 | 0.02 |
| 100,000.00 | LAM RESEARCH CO 4.8750 19-49 15/03S | 134,764.00 | 0.01 | 24,000.00 | MICROSOFT 3.45 16-36 08/08S | 27,505.20 | 0.00 |
| 200,000.00 | LAM RESEARCH CORP 1.9 20-30 05/05S | 199,490.00 | 0.01 | 200,000.00 | MICROSOFT CORP 2.00 16-23 08/08S | 205,888.00 | 0.01 |
| 200,000.00 | LEAR CORP 3.8000 17-27 15/09S | 221,308.00 | 0.01 | 100,000.00 | MICROSOFT CORP 2.875 17-24 06/02S | 105,179.00 | 0.01 |
| 100,000.00 | LEGGETT & PLATT 4.4000 19-29 15/03S | 114,216.00 | 0.01 | 200,000.00 | MICROSOFT CORP 3.125 15-25 03/11S | 216,724.00 | 0.01 |
| 50,000.00 | LIBERTY MUTUAL GROUP 3.95 20-60 07/05S | 55,454.00 | 0.00 | 387,000.00 | MICROSOFT CORP 2.525 20-50 01/06S | 373,710.42 | 0.02 |
| 30,000.00 | LOWE S COM 3.70 16-46 15/04S | 32,707.50 | 0.00 | 113,000.00 | MICROSOFT CORP 2.675 20-60 01/06S | 109,793.06 | 0.01 |
| 50,000.00 | LOWE'S CO INC 2.50 16-26 15/04S | 52,748.50 | 0.00 | 209,000.00 | MICROSOFT CORP 2.921 21-52 17/03S | 217,431.06 | 0.01 |
| 200,000.00 | LOWE'S COS INC 1.7000 20-30 15/10S | 191,370.00 | 0.01 | 17,000.00 | MICROSOFT CORP 3.041 21-62 17/03S | 17,893.35 | 0.00 |
| 50,000.00 | LOWE'S COS INC 3.0000 20-50 15/10S | 48,704.50 | 0.00 | 100,000.00 | MICROSOFT CORP 3.50 15-35 12/02S | 115,277.00 | 0.01 |
| 150,000.00 | LOWE'S COS INC 3.6500 19-29 05/04S | 165,969.00 | 0.01 | 100,000.00 | MIDAMERICAN ENERGY CO 6.125 06-36 01/04S | 138,433.00 | 0.01 |
| 50,000.00 | LYB INT FINANCE 4.2000 19-49 15/10S | 56,892.00 | 0.00 | 100,000.00 | MMS USA INVESTMENTS 0.625 19-25 13/06A | 118,194.35 | 0.01 |
| 50,000.00 | L3HARRIS TECH 5.054 15-45 27/04S | 65,265.00 | 0.00 | 50,000.00 | MOLSON COORS 3.00 16-26 15/07S | 53,460.00 | 0.00 |
| 50,000.00 | MAGELLAN MIDSTREAM 4.85 19-49 01/02S | 59,523.50 | 0.00 | 110,000.00 | MOLSON COORS 5.00 12-42 01/05S | 133,353.00 | 0.01 |
| 100,000.00 | MARATHON OIL CORP 4.40 17-27 15/05S | 112,465.00 | 0.01 | 100,000.00 | MONDELEZ INTERNATION 1.5 20-31 04/09S | 94,165.00 | 0.01 |
| 200,000.00 | MARATHON PETROLEUM 3.625 14-24 15/09S | 214,556.00 | 0.01 | 100,000.00 | MONDELEZ INTERNATION 2.75 20-30 13/04S | 104,630.00 | 0.01 |
| 50,000.00 | MARATHON PETROLEUM 6.50 11/41 01/03S | 68,842.50 | 0.00 | 100,000.00 | MOODY S CORP 5.25 14-44 15/07S | 134,210.00 | 0.01 |
| 50,000.00 | MARKEL CORP 5.0000 19-49 20/05S | 64,433.00 | 0.00 | 100,000.00 | MORGAN STANLEY 1.00 16-22 02/12A | 117,744.68 | 0.01 |
| 150,000.00 | MARRIOTT INTERN 3.6000 19-24 15/04S | 159,567.00 | 0.01 | 100,000.00 | MORGAN STANLEY 3.125 16-26 27/07S | 107,627.00 | 0.01 |
| 100,000.00 | MARRIOTT INTERNATION 4.625 20-30 01/06S | 114,382.00 | 0.01 | 200,000.00 | MORGAN STANLEY 3.875 14-24 29/04S | 215,786.00 | 0.01 |
| 100,000.00 | MARS INC 0.875 20-26 16/07S | 97,905.00 | 0.01 | 50,000.00 | MORGAN STANLEY 3.95 15-27 23/04S | 55,609.00 | 0.00 |
| 100,000.00 | MARSH & MCLENNA 4.2000 18-48 01/03S | 122,129.00 | 0.01 | 200,000.00 | MORGAN STANLEY 5.00 13-25 24/11S | 228,534.00 | 0.01 |
| 100,000.00 | MARSH & MCLENNA 4.3750 19-29 15/03S | 116,127.00 | 0.01 | 100,000.00 | MORGAN STANLEY 2.2390 21-32 21/07S | 98,299.00 | 0.01 |
| 50,000.00 | MARSH MC LENNA 4.9 19-49 15/01S | 67,368.00 | 0.00 | 200,000.00 | MORGAN STANLEY 1.593 21-27 22/04S | 200,575.98 | 0.01 |
| 40,000.00 | MASS INSTITUTE OF 3.885 16-16 01/07S | 48,289.60 | 0.00 | 100,000.00 | MORGAN STANLEY 1.75 16-24 11/03A | 121,351.34 | 0.01 |
| 20,000.00 | MASSACHUSETTS ELEC 4.004 16-46 15/08S | 21,967.40 | 0.00 | 100,000.00 | MORGAN STANLEY 1.875 17-27 27/04A | 126,082.17 | 0.01 |
| 100,000.00 | MASTERCARD 3.950 18-48 26/02S | 120,023.00 | 0.01 | 100,000.00 | MORGAN STANLEY 3.217 21-42 22/04S | 104,554.00 | 0.01 |
| 100,000.00 | MASTERCARD INC 3.3000 20-27 26/03S | 109,938.00 | 0.01 | 200,000.00 | MORGAN STANLEY 3.622 20-31 31/03S | 220,456.00 | 0.01 |
| 100,000.00 | MASTERCARD INC 3.3500 20-30 26/03S | 111,170.00 | 0.01 | 70,000.00 | MORGAN STANLEY 3.625 17-27 20/01S | 77,153.30 | 0.00 |
| 50,000.00 | MASTERCARD INC 3.8500 20-50 26/03S | 59,628.00 | 0.00 | 200,000.00 | MORGAN STANLEY 3.875 16-26 27/01S | 221,060.00 | 0.01 |
| 100,000.00 | MC DONALD S CORP 3.0 19-24 08/03S | 75,801.81 | 0.00 | 100,000.00 | MORGAN STANLEY 4.00 15-25 23/07S | 110,207.00 | 0.01 |
| 70,000.00 | MC DONALD S CORP 4.875 15-45 09/12S | 89,437.60 | 0.01 | 100,000.00 | MORGAN STANLEY 5.597 20-51 24/03S | 148,353.00 | 0.01 |
| 120,000.00 | MCDONALD S 3.70 15-26 30/01S | 131,955.60 | 0.01 | 100,000.00 | MORGAN STANLEY -F- 4.30 15-45 27/01S | 121,937.00 | 0.01 |
| 100,000.00 | MCDONALD'S CORP 0.625 17-24 29/01A | 118,107.44 | 0.01 | 100,000.00 | MOSAIC 5.45 13-33 15/11S | 125,134.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | MOTOROLA SOLUTIONS I 2.3 20-30 14/08S | 98,228.00 | 0.01 | 200,000.00 | ORACLE CORP 2.50 20-25 01/04S | 209,256.00 | 0.01 |
| 50,000.00 | MPLX LP 4.125 17-27 01/03S | 55,796.00 | 0.00 | 100,000.00 | ORACLE CORP 2.65 16-26 15/07S | 105,446.00 | 0.01 |
| 50,000.00 | MPLX LP 4.70 18-48 15/04S | 57,621.50 | 0.00 | 200,000.00 | ORACLE CORP 2.875 21-31 25/03S | 206,104.00 | 0.01 |
| 100,000.00 | MPLX LP 1.75 20-26 18/08S | 100,607.00 | 0.01 | 100,000.00 | ORACLE CORP 2.95 17-24 15/11S | 106,129.00 | 0.01 |
| 100,000.00 | MPLX LP 4.000 18-28 15/03S | 110,578.00 | 0.01 | 100,000.00 | ORACLE CORP 3.25 17-27 15/11S | 108,445.00 | 0.01 |
| 150,000.00 | MPLX LP 4.8000 18-29 15/02S | 173,712.00 | 0.01 | 200,000.00 | ORACLE CORP 3.40 14-24 08/07S | 213,530.00 | 0.01 |
| 50,000.00 | MPLX LP 5.5000 18-49 15/02S | 63,431.00 | 0.00 | 150,000.00 | ORACLE CORP 3.60 20-50 01/04S | 150,160.50 | 0.01 |
| 100,000.00 | MYLAN NV 5.25 17-46 15/06S | 122,315.00 | 0.01 | 30,000.00 | ORACLE CORP 3.85 16-36 15/07S | 32,515.50 | 0.00 |
| 100,000.00 | MYLAN NV 2.25 16-24 22/11A | 123,403.83 | 0.01 | 50,000.00 | ORACLE CORP 3.85 20-60 01/04S | 50,918.50 | 0.00 |
| 100,000.00 | NARRAGANSETT ELECTRI 3.395 20-30 09/04S | 108,368.00 | 0.01 | 100,000.00 | ORACLE CORP 3.95 21-51 25/03S | 105,940.00 | 0.01 |
| 100,000.00 | NASDAQ INC 3.85 16-26 30/06S | 111,013.00 | 0.01 | 100,000.00 | ORACLE CORP 4.00 16-46 15/07S | 105,973.00 | 0.01 |
| 150,000.00 | NASDAQ INC 2.5 20-40 21/12S | 138,121.50 | 0.01 | 20,000.00 | ORACLE CORP 4.125 15-45 15/05S | 21,580.00 | 0.00 |
| 250,000.00 | NATIONAL AUSTRALIA B 2.5 16-26 12/07S | 264,972.50 | 0.02 | 100,000.00 | ORACLE CORP 4.375 15-55 15/05S | 112,047.00 | 0.01 |
| 100,000.00 | NATIONAL GRID ELECTR 5.9 09-39 15/11S | 136,251.00 | 0.01 | 100,000.00 | ORACLE CORP 5.375 11-40 15/07S | 125,878.00 | 0.01 |
| 100,000.00 | NATIONWIDE MUTUAL IN 4.35 20-50 30/04S | 113,779.00 | 0.01 | 200,000.00 | ORACLE CORP 2.9500 20-30 01/04S | 209,204.00 | 0.01 |
| 100,000.00 | NESTLE HOLDING 0.875 17-25 18/07A | 120,198.18 | 0.01 | 100,000.00 | ORACLE CORP 3.6000 20-40 01/04S | 103,685.00 | 0.01 |
| 150,000.00 | NESTLE HOLDINGS INC 4.00 18-48 24/09S | 183,340.50 | 0.01 | 100,000.00 | OTIS WORLDWIDE CORPO 2.293 20-27 27/02S | 103,886.00 | 0.01 |
| 200,000.00 | NEW YORK LIFE G 2.8750 19-24 10/04S | 211,298.00 | 0.01 | 100,000.00 | OTIS WORLDWIDE CORPO 3.362 20-50 15/08S | 104,668.00 | 0.01 |
| 100,000.00 | NEW YORK LIFE GLB 0.25 19-27 18/10A | 108,916.22 | 0.01 | 50,000.00 | OWL ROCK CAPITAL COR 4.25 20-26 23/07S | 53,671.00 | 0.00 |
| 100,000.00 | NEW YORK LIFE GLOBAL 0.75 21-28 14/01S | 129,177.32 | 0.01 | 100,000.00 | PACIFIC GAS & ELEC 3.50 15-25 15/06S | 104,274.00 | 0.01 |
| 100,000.00 | NEW YORK LIFE I 4.4500 19-69 15/05S | 125,729.00 | 0.01 | 100,000.00 | PACIFICORP 2.9 21-52 09/07S | 97,051.00 | 0.01 |
| 200,000.00 | NEWMONT CORPORATION 2.25 20-30 18/03S | 198,994.00 | 0.01 | 50,000.00 | PARKER-HANNIFIN CORP 4.0 19-49 14/06S | 57,378.50 | 0.00 |
| 20,000.00 | NEWMONT CORPORATION 3.70 19-23 15/03S | 20,727.40 | 0.00 | 100,000.00 | PARKER-HANNIFIN CORP 4.45 14-44 21/11S | 120,554.00 | 0.01 |
| 200,000.00 | NEXTERA ENERGY 3.1500 19-24 01/04S | 211,500.00 | 0.01 | 200,000.00 | PAYPAL HOLDINGS INC 2.3000 20-30 01/06S | 205,016.00 | 0.01 |
| 100,000.00 | NEXTERA ENERGY CAP 2.80 17-23 15/01S | 102,864.00 | 0.01 | 100,000.00 | PEPSI 0.7500 19-27 18/03A | 120,302.48 | 0.01 |
| 200,000.00 | NEXTERA ENERGY CAPIT 2.25 20-30 12/05S | 201,440.00 | 0.01 | 200,000.00 | PEPSICO INC 2.25 20-25 19/03S | 208,752.00 | 0.01 |
| 100,000.00 | NEXTERA ENERGY CAPITAL 1.9 21-28 15/06S | 100,280.00 | 0.01 | 200,000.00 | PEPSICO INC 2.75 20-30 19/03S | 213,288.00 | 0.01 |
| 100,000.00 | NIKE 3.375 16-46 01/11S | 110,657.00 | 0.01 | 100,000.00 | PEPSICO INC 3.00 17-27 15/10S | 109,435.00 | 0.01 |
| 100,000.00 | NIKE 3.875 15-45 01/11S | 118,743.00 | 0.01 | 50,000.00 | PEPSICO INC 3.45 16-46 06/10S | 55,248.00 | 0.00 |
| 100,000.00 | NIKE INC 2.4 20-25 27/03S | 105,036.00 | 0.01 | 150,000.00 | PEPSICO INC 4.45 15-46 14/04S | 190,386.00 | 0.01 |
| 28,000.00 | NISOURCE FINANCE 5.25 12-43 15/02S | 36,484.84 | 0.00 | 100,000.00 | PEPSICO INC 0.8750 19-39 16/10A | 114,169.33 | 0.01 |
| 100,000.00 | NISOURCE FINANCE C 4.375 17-47 15/05S | 119,275.00 | 0.01 | 100,000.00 | PEPSICO INC 2.6250 19-29 29/07S | 106,072.00 | 0.01 |
| 100,000.00 | NISOURCE FINANCE CORP 3.49 17-27 15/05S | 109,562.00 | 0.01 | 50,000.00 | PEPSICO INC 3.375 19-49 29/07S | 54,881.00 | 0.00 |
| 100,000.00 | NISSAN MOTOR 2.6 17-22 28/09S | 101,804.00 | 0.01 | 100,000.00 | PFIZER 3.00 16-26 15/12S | 109,347.00 | 0.01 |
| 40,000.00 | NORFOLK SOUTHERN 2.90 16-26 15/06S | 42,808.40 | 0.00 | 30,000.00 | PFIZER 4.125 16-46 15/12S | 36,547.50 | 0.00 |
| 50,000.00 | NORFOLK SOUTHERN 4.45 15-45 15/06S | 61,200.50 | 0.00 | 100,000.00 | PFIZER INC 4.40 14-44 15/05S | 125,077.00 | 0.01 |
| 100,000.00 | NORFOLK SOUTHERN C 4.65 15-46 15/01S | 125,343.00 | 0.01 | 100,000.00 | PFIZER INC 5.95 07-37 01/04S | 140,688.00 | 0.01 |
| 50,000.00 | NORTHERN NATURA 4.3000 18-49 15/01S | 58,005.00 | 0.00 | 100,000.00 | PFIZER INC 7.20 09-39 15/03S | 160,855.00 | 0.01 |
| 50,000.00 | NORTHERN STATES POWER 3.60 17-47 15/09S | 56,020.00 | 0.00 | 50,000.00 | PFIZER INC 4.00 16-36 15/12S | 59,460.50 | 0.00 |
| 50,000.00 | NORTHWESTERN MU 3.6250 19-59 30/09S | 54,421.50 | 0.00 | 100,000.00 | PFIZER INC 4.2000 18-48 15/09S | 123,887.00 | 0.01 |
| 100,000.00 | NOV INC 3.6000 19-29 01/12S | 105,235.00 | 0.01 | 100,000.00 | PFIZER INC 2.75 16-26 03/06S | 107,668.00 | 0.01 |
| 100,000.00 | NOVARTIS CAPITAL 4.40 14-44 06/05S | 127,820.00 | 0.01 | 200,000.00 | PFIZER INC 3.4500 19-29 15/03S | 222,294.00 | 0.01 |
| 400,000.00 | NOVARTIS CAPITAL CORP 3.40 14-24 06/05S | 428,940.00 | 0.03 | 50,000.00 | PFIZER INC 4.0000 19-49 15/03S | 60,446.50 | 0.00 |
| 100,000.00 | NRG ENERGY INC 2 20-25 02/12S | 101,770.00 | 0.01 | 100,000.00 | PGE CORPORATION 2.5 20-31 19/06S | 95,123.00 | 0.01 |
| 100,000.00 | NUCOR CORP 3.9500 18-28 01/05S | 112,338.00 | 0.01 | 50,000.00 | PGE CORPORATION 3.5 20-50 19/06S | 45,439.50 | 0.00 |
| 100,000.00 | NVIDIA CORP 0.584 21-24 16/06S | 100,132.00 | 0.01 | 100,000.00 | PGE CORPORATION 3.75 20-28 01/07S | 104,631.00 | 0.01 |
| 100,000.00 | NVIDIA CORP 2.85 20-30 31/03S | 107,160.00 | 0.01 | 50,000.00 | PGE CORPORATION 4.5 20-40 02/07S | 51,127.00 | 0.00 |
| 100,000.00 | NVIDIA CORP 3.5 20-50 31/03S | 111,308.00 | 0.01 | 100,000.00 | PGE CORPORATION 4.55 20-30 01/07S | 108,165.00 | 0.01 |
| 100,000.00 | OMEGA HEALTHCARE INV 3.375 20-31 09/10S | 101,840.00 | 0.01 | 100,000.00 | PGE CORPORATION 4.95 20-50 01/07S | 106,153.00 | 0.01 |
| 200,000.00 | OMNICOM GROUP 3.60 16-26 15/04S | 219,010.00 | 0.01 | 100,000.00 | PHILIP MORRIS 2.875 14-29 14/05A | 134,980.59 | 0.01 |
| 100,000.00 | ONEOK INC 5.2000 18-48 15/07S | 121,846.00 | 0.01 | 100,000.00 | PHILIP MORRIS 6.375 08-38 16/05S | 140,505.00 | 0.01 |
| 100,000.00 | ONEOK INC 3.1 20-30 10/03S | 104,216.00 | 0.01 | 100,000.00 | PHILIP MORRIS I 2.8750 19-24 01/05S | 105,473.00 | 0.01 |
| 50,000.00 | ONEOK PARTNERS 4.90 15-25 15/03S | 55,493.00 | 0.00 | 50,000.00 | PHILIP MORRIS INTL 4.25 14-44 10/11S | 57,276.00 | 0.00 |
| 50,000.00 | ONEOK PARTNERS LP 6.85 07-37 15/10S | 68,056.50 | 0.00 | 200,000.00 | PHILIP MORRIS INTL 3.375 15-25 11/08S | 216,078.00 | 0.01 |
| 70,000.00 | ORACLE 3.80 17-37 15/11S | 75,159.70 | 0.00 | 100,000.00 | PHILIP MORRIS INTL 4.125 13-43 04/03S | 111,877.00 | 0.01 |
| 50,000.00 | ORACLE 6.50 08-38 15/04S | 69,549.00 | 0.00 | 80,000.00 | PHILIPS 66 4.875 14-44 15/11S | 100,678.40 | 0.01 |
| 50,000.00 | ORACLE CORP 2.40 16-23 15/09S | 51,733.50 | 0.00 | 100,000.00 | PHILLIPS 66 3.75 17-28 01/03S | 108,446.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|--|--------------|----------|
| | USD | | | | USD | | |
| 50,000.00 | PHILLIPS 66 2.15 20-30 10/06S | 48,804.50 | 0.00 | 100,000.00 | SHERWIN-WILLIAMS CO 2.95 19-29 15/08S | 105,905.00 | 0.01 |
| 50,000.00 | PLAINS ALL AMERICAN 4.70 14-44 15/06S | 53,487.50 | 0.00 | 50,000.00 | SHERWIN-WILLIAMS CO 4.50 17-47 01/06S | 60,884.00 | 0.00 |
| 250,000.00 | PNC BANK NATIONAL 4.05 18-28 26/07S | 284,702.50 | 0.02 | 100,000.00 | SIMON PROPERTY 2.4500 19-29 13/09S | 102,100.00 | 0.01 |
| 200,000.00 | PNC FINANCIAL SERVIC 2.6 19-26 23/07S | 212,434.00 | 0.01 | 50,000.00 | SIMON PROPERTY 3.2500 19-49 13/09S | 50,615.00 | 0.00 |
| 100,000.00 | PPL CAPITAL FUNDING 3.10 16-26 15/05S | 106,559.00 | 0.01 | 100,000.00 | SIMON PROPERTY 3.375 17-27 01/12S | 108,873.00 | 0.01 |
| 100,000.00 | PRAXAIR 3.20 15-26 30/01S | 108,366.00 | 0.01 | 100,000.00 | SIMON PROPERTY GROUP 2.65 20-30 09/07S | 102,852.00 | 0.01 |
| 100,000.00 | PRICELINE GROUP 3.55 17-28 15/03S | 110,926.00 | 0.01 | 200,000.00 | SIMON PROPERTY LP 2.75 17-23 01/06S | 206,522.00 | 0.01 |
| 200,000.00 | PROCTER & GAMBL 1.0000 21-26 23/04S | 200,162.00 | 0.01 | 100,000.00 | SKYMILES IP LIMITED 4.75 20-28 23/09Q | 111,549.00 | 0.01 |
| 50,000.00 | PROCTER & GAMBLE 2.70 16-26 02/02S | 53,485.50 | 0.00 | 50,000.00 | SOUTH CAROLINA ELEC 6.05 08-38 15/01S | 70,311.00 | 0.00 |
| 100,000.00 | PROCTER & GAMBLE CO 1.125 15-23 02/11 | 119,578.15 | 0.01 | 200,000.00 | SOUTHERN CAL ED 3.7000 18-25 01/08S | 217,432.00 | 0.01 |
| 100,000.00 | PROCTER & GAMBLE CO 4.875 07-27 11/05A | 147,440.46 | 0.01 | 50,000.00 | SOUTHERN CAL EDISON 3.50 13-23 01/10S | 52,519.50 | 0.00 |
| 100,000.00 | PROCTER GAMBLE CO 3 20-30 25/03S | 109,310.00 | 0.01 | 100,000.00 | SOUTHERN CALIF EDISON 4.00 17-47 01/04S | 53,488.00 | 0.00 |
| 100,000.00 | PROLOGIS EURO FINANCE 1.875 18-29 05/01A | 127,777.71 | 0.01 | 100,000.00 | SOUTHERN CALIF EDISON 4.125 18-48 01/03S | 109,018.00 | 0.01 |
| 100,000.00 | PROLOGIS LP 2.2500 20-30 15/04S | 101,443.00 | 0.01 | 70,000.00 | SOUTHERN CO 2.95 16-23 01/07S | 72,697.10 | 0.00 |
| 100,000.00 | PROLOGIS LP 3.0000 20-50 15/04S | 102,185.00 | 0.01 | 120,000.00 | SOUTHERN CO 3.25 16-26 01/07S | 129,168.00 | 0.01 |
| 40,000.00 | PRUDENTIAL -D-49- 4.60 14-44 15/05S | 50,321.60 | 0.00 | 30,000.00 | SOUTHERN CO 4.25 16-36 01/07S | 34,554.90 | 0.00 |
| 100,000.00 | PRUDENTIAL FINA 3.7000 19-51 13/03S | 114,269.00 | 0.01 | 70,000.00 | SOUTHERN CO 4.40 16-46 01/07S | 82,608.40 | 0.00 |
| 30,000.00 | PUBLIC SERV COLORADO 3.60 12-42 15/09S | 33,644.40 | 0.00 | 20,000.00 | SOUTHERN COPPER 3.875 15-25 23/04S | 21,707.80 | 0.00 |
| 200,000.00 | PUBLIC SERVICE 2.8750 19-24 15/06S | 210,562.00 | 0.01 | 50,000.00 | SOUTHERN COPPER 5.25 12-42 08/11S | 62,202.00 | 0.00 |
| 100,000.00 | PUBLIC STORAGE 1.8500 21-28 01/05S | 101,127.00 | 0.01 | 20,000.00 | SOUTHERN COPPER 5.875 15-45 23/04S | 27,020.60 | 0.00 |
| 100,000.00 | PUBLIC STORAGE 2.3000 21-31 01/05S | 101,277.00 | 0.01 | 50,000.00 | SOUTHERN COPPER CORP 6.75 10-40 16/04S | 69,830.50 | 0.00 |
| 150,000.00 | QUALCOMM INC 4.65 15-35 20/05S | 186,807.00 | 0.01 | 175,000.00 | SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q | 186,942.00 | 0.01 |
| 209,000.00 | QUALCOMM INC 1.3 20-28 20/11S | 204,316.31 | 0.01 | 100,000.00 | STANLEY BLACK DECKE 2.75 20-50 02/11S | 95,805.00 | 0.01 |
| 100,000.00 | QUALCOMM INC 1.65 20-32 20/11S | 95,181.00 | 0.01 | 50,000.00 | STARBUCK 4.5 18-48 10/08S | 61,735.50 | 0.00 |
| 50,000.00 | RATHEON TECHNOLOGIES 4.15 15-45 15/05S | 58,428.00 | 0.00 | 100,000.00 | STARBUCKS CORP 3.8 18-25 15/08S | 109,647.00 | 0.01 |
| 200,000.00 | RATHEON TECHNOLOGIES 4.1250 18-28 16/11S | 227,682.00 | 0.01 | 100,000.00 | STARBUCKS CORP 3.5 20-50 15/11S | 106,404.00 | 0.01 |
| 70,000.00 | RAYTHEON TECHN 6.125 08-38 15/07S | 98,522.90 | 0.01 | 50,000.00 | STARBUCKS CORP 4.4500 19-49 15/08S | 61,350.00 | 0.00 |
| 200,000.00 | RAYTHEON TECHNOLOGIE 2.25 20-30 18/05S | 201,818.00 | 0.01 | 200,000.00 | STATE STREET CORP 3.55 15-25 18/08S | 219,276.00 | 0.01 |
| 50,000.00 | RAYTHEON TECHNOLOGIE 3.125 20-50 18/05S | 50,524.00 | 0.00 | 50,000.00 | STATE STREET SUB 3.10 13-23 15/05S | 52,251.00 | 0.00 |
| 100,000.00 | RAYTHEON TECHNOLOGIE 3.5 20-27 15/09S | 109,795.00 | 0.01 | 70,000.00 | STRIKER 3.50 16-26 15/03S | 76,356.70 | 0.00 |
| 100,000.00 | RAYTHEON TECHNOLOGIE 4.35 20-47 15/10S | 120,578.00 | 0.01 | 100,000.00 | STRYKER CORP 0.25 19-24 03/12A | 117,067.86 | 0.01 |
| 100,000.00 | RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A | 129,185.84 | 0.01 | 100,000.00 | STRYKER CORP 1.125 18-23 30/11A | 119,350.99 | 0.01 |
| 60,000.00 | REALTY INCOME 4.65 17-47 15/03S | 77,300.40 | 0.00 | 30,000.00 | STRYKER CORP 2.9 20-50 04/06S | 29,928.60 | 0.00 |
| 100,000.00 | REALTY INCOME CORP 3.25 20-31 08/05S | 108,493.00 | 0.01 | 100,000.00 | SUNOCO LOGISTICS 5.40 17-47 01/10S | 119,241.00 | 0.01 |
| 50,000.00 | REINSURANCE GROUP AM 3.15 20-30 09/06S | 53,139.50 | 0.00 | 50,000.00 | SUNOCO LOGISTICS PAR 5.3 14-44 01/04S | 58,101.50 | 0.00 |
| 100,000.00 | RELAX CAPITAL INC 4.00 19-29 18/03S | 112,560.00 | 0.01 | 200,000.00 | SUNTRUST BANK 3.2 19-24 01/04S | 212,466.00 | 0.01 |
| 100,000.00 | REPUBLIC SERVICES 2.90 16-26 01/07S | 106,468.00 | 0.01 | 200,000.00 | SYNCHRONY FINANCIAL 4.25 14-24 15/08S | 216,200.00 | 0.01 |
| 100,000.00 | REPUBLIC SERVICES IN 2.5 05-24 05/24 S | 104,749.00 | 0.01 | 100,000.00 | SYSCO CORP 6.6 20-50 02/04S | 157,622.00 | 0.01 |
| 100,000.00 | REYNOLDS AMERICAN 4.45 15-25 12/06S | 110,244.00 | 0.01 | 150,000.00 | SYSCO CORPORATI 3.5500 18-25 15/03S | 162,133.50 | 0.01 |
| 70,000.00 | REYNOLDS AMERICAN 5.85 15-45 15/08S | 85,253.70 | 0.01 | 200,000.00 | TARGET CORP 2.25 20-25 31/03S | 208,672.00 | 0.01 |
| 200,000.00 | ROCHE HOLDING INC 2.375 16-27 28/01 | 209,172.00 | 0.01 | 100,000.00 | TARGET CORP 2.35 20-30 28/01S | 103,486.00 | 0.01 |
| 200,000.00 | ROCHE HOLDINGS INC 2.625 16-26 15/05S | 211,948.00 | 0.01 | 50,000.00 | TEACHERS INSUR & A 4.27 17-47 15/05S | 60,497.00 | 0.00 |
| 100,000.00 | ROPER TECHNOLOG 4.2000 18-28 15/09S | 113,856.00 | 0.01 | 50,000.00 | TEACHERS INSURANCE 3.3 20-50 07/05S | 52,434.00 | 0.00 |
| 100,000.00 | ROPER TECHNOLOGIES I 1 20-25 01/09S | 99,433.00 | 0.01 | 200,000.00 | TEXAS INSTRUMENTS 2.90 17-27 03/11S | 217,216.00 | 0.01 |
| 100,000.00 | ROPER TECHNOLOGIES INC 3.65 18-23 15/06S | 105,962.00 | 0.01 | 100,000.00 | THE AES CORP 2.45 21-31 15/01S | 99,023.00 | 0.01 |
| 100,000.00 | SABINE PASS 5.625 15-25 01/03S | 113,480.00 | 0.01 | 100,000.00 | THE HOME DEPOT INC 1.375 21-31 07/01S | 94,667.00 | 0.01 |
| 100,000.00 | SABINE PASS LIQ 5.75 14-24 15/05S | 111,354.00 | 0.01 | 50,000.00 | THE HOME DEPOT INC 2.375 21-51 07/01S | 45,460.00 | 0.00 |
| 100,000.00 | SABINE PASS LIQ 5.875 17-26 30/06S | 117,598.00 | 0.01 | 100,000.00 | THE HOME DEPOT INC 3.35 20-50 30/03S | 108,207.00 | 0.01 |
| 70,000.00 | SABINE PASS LIQUEFAC 5.00 17-27 15/03S | 80,567.90 | 0.00 | 50,000.00 | THE WALT DISNEY CO 3.7 19-24 15/09S | 54,084.50 | 0.00 |
| 100,000.00 | SALESFORCE.COM INC 0.625 21-24 15/07S | 100,180.01 | 0.01 | 100,000.00 | THE WALT DISNEY COMP 1.75 19-24 30/08S | 103,121.00 | 0.01 |
| 100,000.00 | SALESFORCE.COM INC 2.9 21-51 12/07S | 100,067.99 | 0.01 | 100,000.00 | THE WALT DISNEY COMP 2.00 19-29 01/09S | 100,964.00 | 0.01 |
| 200,000.00 | SANTANDER HLDG USA 4.50 15-25 17/07S | 220,302.00 | 0.01 | 200,000.00 | THE WALT DISNEY COMP 3.6 20-51 13/05S | 223,520.00 | 0.01 |
| 100,000.00 | SCHLUMBERGER INVESTM 2.65 20-30 26/06S | 103,191.00 | 0.01 | 100,000.00 | THE WALT DISNEY COMP 4.625 20-40 23/03S | 125,565.00 | 0.01 |
| 100,000.00 | SELECT MEDICAL CORPO 6.25 05-26 05/26 S | 101,385.00 | 0.01 | 100,000.00 | THE WALT DISNEY COMP 4.7 20-50 23/03S | 131,349.00 | 0.01 |
| 50,000.00 | SEMPRA ENERGY 3.8 18-38 12/01S | 55,346.00 | 0.00 | 30,000.00 | THE WALT DISNEY COMP 4.75 19-44 15/09S | 38,428.20 | 0.00 |
| 100,000.00 | SEMPRA ENERGY 3.4 18-28 01/02S | 108,268.00 | 0.01 | 50,000.00 | THE WALT DISNEY COMP 6.65 19-37 15/11S | 74,492.50 | 0.00 |
| 100,000.00 | SEMPRA ENERGY 4 18-48 01/02S | 111,731.00 | 0.01 | 100,000.00 | THERMO FISHER SCIE 2.95 16-26 19/09S | 107,447.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|---------------|---|---------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | THERMO FISHER SCIEN 1.875 19-49 01/10A | 122,003.83 | 0.01 | 586,500.00 | UNITED STATES 2.75 18-23 31/08S | 614,311.83 | 0.04 |
| 100,000.00 | THERMO FISHER SCIEN 2.6000 19-29 01/10S | 104,587.00 | 0.01 | 2,745,900.00 | UNITED STATES OF AMER 0.625 20-30 15/08S | 2,555,416.92 | 0.14 |
| 50,000.00 | THERMO FISHER SCIENCE 4.10 17-47 15/08S | 60,632.50 | 0.00 | 1,200,000.00 | UNITED STATES OF AMER 1.500 19-24 30/09S | 1,235,244.00 | 0.07 |
| 100,000.00 | THERMO FISHER SCIENT 0.75 16-24 12/09A | 118,735.59 | 0.01 | 626,300.00 | UNITED STATES OF AMER 1.625 19-26 30/09S | 645,871.88 | 0.04 |
| 100,000.00 | THERMO FISHER SCIENT 0.875 19-31 01/10A | 117,990.38 | 0.01 | 13,750,000.00 | UNITED STATES TRE NT 1.5 19-21 31/10S | 13,765,844.67 | 0.80 |
| 100,000.00 | TIME WARNER 7.30 08-38 01/07S | 143,475.00 | 0.01 | 826,000.00 | UNITED STATES TREASURY 0.375 21-24 15/08S | 823,092.48 | 0.05 |
| 100,000.00 | TIME WARNER CABLE 6.55 07-37 01/05S | 135,197.00 | 0.01 | 509,000.00 | UNITED STATES TREASURY NO 1 21-28 31/07S | 499,217.02 | 0.03 |
| 50,000.00 | TIME WARNER CABLE 6.75 09-39 15/06S | 68,395.50 | 0.00 | 1,806,800.00 | UNITED STATES 0.125 20-22 30/09S | 1,807,215.74 | 0.10 |
| 30,000.00 | TIMES WARNER CABLE 5.875 10-40 15/11S | 37,822.20 | 0.00 | 2,433,800.00 | UNITED STATES 0.125 20-22 30/11S | 2,433,702.65 | 0.13 |
| 100,000.00 | TJX COS INC 2.25 16-26 15/09S | 105,087.00 | 0.01 | 2,168,600.00 | UNITED STATES 0.125 20-22 31/12S | 2,168,253.02 | 0.12 |
| 100,000.00 | T-MOBILE USA IN 3.4000 21-52 15/10S | 97,906.00 | 0.01 | 200,000.00 | UNITED STATES 0.125 20-23 15/10S | 199,312.00 | 0.01 |
| 100,000.00 | T-MOBILE USA INC 3 21-41 15/02S | 96,962.00 | 0.01 | 1,499,300.00 | UNITED STATES 0.125 21-23 28/02S | 1,498,370.44 | 0.08 |
| 50,000.00 | T-MOBILE USA INC 3.3 21-51 15/02S | 48,463.50 | 0.00 | 2,489,000.00 | UNITED STATES 0.125 21-23 30/04S | 2,485,789.19 | 0.14 |
| 300,000.00 | T-MOBILE USA INC 3.5 21-25 15/04S | 322,953.00 | 0.02 | 1,905,700.00 | UNITED STATES 0.125 21-23 31/03S | 1,904,061.10 | 0.10 |
| 50,000.00 | T-MOBILE USA INC 3.6 21-60 15/05S | 49,206.50 | 0.00 | 859,000.00 | UNITED STATES 0.125 21-23 31/05S | 857,659.96 | 0.05 |
| 200,000.00 | T-MOBILE USA INC 3.875 21-30 15/04S | 220,960.00 | 0.01 | 903,000.00 | UNITED STATES 0.125 21-23 31/07S | 901,094.67 | 0.05 |
| 100,000.00 | T-MOBILE USA INC 4.5 21-50 15/04S | 116,802.00 | 0.01 | 1,200,000.00 | UNITED STATES 0.125 21-24 15/01S | 1,193,724.00 | 0.07 |
| 100,000.00 | TOYOTA MOTOR CREDIT 0.25 20-26 16/01A | 116,985.58 | 0.01 | 1,370,000.00 | UNITED STATES 0.125 21-24 15/02S | 1,362,396.50 | 0.08 |
| 200,000.00 | TOYOTA MOTOR CREDIT 0.5 20-23 14/08S | 200,528.00 | 0.01 | 1,386,000.00 | UNITED STATES 0.25 20-25 31/10S | 1,354,385.34 | 0.08 |
| 200,000.00 | TOYOTA MOTOR CREDIT 1.8 20-25 13/02S | 205,358.00 | 0.01 | 1,285,400.00 | UNITED STATES 0.25 20-23 15/04S | 1,286,505.44 | 0.08 |
| 200,000.00 | TOYOTA MOTOR CREDIT 2.9 20-23 01/04S | 207,770.00 | 0.01 | 789,000.00 | UNITED STATES 0.25 20-23 15/11S | 788,013.75 | 0.05 |
| 200,000.00 | TOYOTA MOTOR CREDIT 3.375 20-30 27/03S | 221,590.00 | 0.01 | 635,700.00 | UNITED STATES 0.25 20-25 30/06S | 624,473.54 | 0.04 |
| 100,000.00 | TRANSCANADA PIP 4.875 18-48 15/05S | 126,640.00 | 0.01 | 1,151,100.00 | UNITED STATES 0.25 20-25 30/09S | 1,126,639.13 | 0.07 |
| 100,000.00 | TRAVELERS COMPAGNI INC 6.25 07-37 15/06S | 145,237.00 | 0.01 | 1,041,300.00 | UNITED STATES 0.25 20-25 31/05S | 1,023,889.46 | 0.06 |
| 30,000.00 | TRAVELERS COS INC 3.75 16-46 15/05S | 34,619.70 | 0.00 | 769,100.00 | UNITED STATES 0.25 20-25 31/08S | 753,541.10 | 0.04 |
| 47,000.00 | TYSON FOODS 4.55 17-47 02/06S | 57,524.71 | 0.00 | 1,107,000.00 | UNITED STATES 0.25 21-24 15/05S | 1,101,642.12 | 0.07 |
| 100,000.00 | UNILEVER CAPITAL 3.500 18-28 22/03S | 110,923.00 | 0.01 | 1,600,000.00 | UNITED STATES 0.25 21-24 15/06S | 1,591,008.00 | 0.08 |
| 100,000.00 | UNILEVER CAPITAL 5.90 02-32 15/11S | 135,561.00 | 0.01 | 888,100.00 | UNITED STATES 0.2500 20-25 31/07S | 871,243.86 | 0.05 |
| 100,000.00 | UNILEVER CAPITAL COR 1.375 20-30 14/09S | 95,479.00 | 0.01 | 1,605,800.00 | UNITED STATES 0.2521-24 15/03S | 1,600,532.98 | 0.08 |
| 100,000.00 | UNION PACIFIC C 3.2500 20-50 05/02S | 105,001.00 | 0.01 | 985,600.00 | UNITED STATES 0.375 20-25 30/04S | 974,896.39 | 0.06 |
| 100,000.00 | UNION PACIFIC C 3.8390 20-60 20/03S | 114,760.00 | 0.01 | 1,563,800.00 | UNITED STATES 0.375 20-25 30/11S | 1,534,228.55 | 0.08 |
| 30,000.00 | UNION PACIFIC CORP 2.75 16-26 01/03S | 31,902.60 | 0.00 | 1,435,900.00 | UNITED STATES 0.375 20-25 31/12S | 1,407,182.00 | 0.08 |
| 70,000.00 | UNION PACIFIC CORP 3.60 17-37 15/09S | 77,854.70 | 0.00 | 551,000.00 | UNITED STATES 0.375 21-24 15/04S | 550,437.98 | 0.03 |
| 200,000.00 | UNION PACIFIC CORP 3.95 18-28 10/09S | 226,668.00 | 0.01 | 1,357,000.00 | UNITED STATES 0.375 21-24 15/07S | 1,353,186.83 | 0.08 |
| 100,000.00 | UNION PACIFIC CORP 2.375 21-31 20/05S | 102,450.00 | 0.01 | 1,547,800.00 | UNITED STATES 0.375 21-26 31/01S | 1,514,661.60 | 0.08 |
| 185,495.00 | UNITED AIRLINES 2020 5.875 20-27 28/10Q | 206,860.32 | 0.01 | 1,340,300.00 | UNITED STATES 0.3750 20-27 30/09S | 1,279,249.34 | 0.08 |
| 100,000.00 | UNITED PARCEL 6.20 08-38 15/01S | 145,220.00 | 0.01 | 1,420,000.00 | UNITED STATES 0.3750 20-27 31/07S | 1,359,422.80 | 0.08 |
| 200,000.00 | UNITED PARCEL 2.404 16-26 15/11S | 211,568.00 | 0.01 | 817,000.00 | UNITED STATES 0.5 20-27 31/05S | 789,360.89 | 0.05 |
| 50,000.00 | UNITED PARCEL SERV 3.75 17-47 15/11S | 58,014.50 | 0.00 | 950,500.00 | UNITED STATES 0.5 20-27 31/08S | 915,008.33 | 0.05 |
| 100,000.00 | UNITED PARCEL SERVIC 3.9 20-25 24/03S | 109,472.00 | 0.01 | 1,031,100.00 | UNITED STATES 0.5 20-27 30/06S | 995,413.63 | 0.06 |
| 100,000.00 | UNITED PARCEL SERVICE 0.375 17-23 15/11A | 117,466.54 | 0.01 | 740,500.00 | UNITED STATES 0.50 20-25 31/03S | 736,508.71 | 0.04 |
| 1,931,000.00 | UNITED STATES -51 15/05S | 2,061,342.50 | 0.11 | 1,541,700.00 | UNITED STATES 0.50 20-27 31/10S | 1,480,032.00 | 0.09 |
| 1,052,700.00 | UNITED STATES 20-27 30/04S | 1,018,813.58 | 0.06 | 4,363,300.00 | UNITED STATES 0.50 21-26 28/02S | 4,289,996.56 | 0.24 |
| 838,000.00 | UNITED STATES -23 15/12S | 834,203.86 | 0.05 | 1,569,300.00 | UNITED STATES 0.625 20-27 30/11S | 1,515,975.18 | 0.08 |
| 951,000.00 | UNITED STATES 0.75 21-26 31/08S | 940,900.38 | 0.06 | 2,180,300.00 | UNITED STATES 0.625 20-30 15/05S | 2,035,855.12 | 0.11 |
| 1,716,000.00 | UNITED STATES 1.125 21-28 31/08S | 1,695,888.48 | 0.09 | 1,017,000.00 | UNITED STATES 0.625 21-26 31/07S | 1,000,707.66 | 0.06 |
| 377,000.00 | UNITED STATES 1.75 21-41 15/08S | 360,506.25 | 0.02 | 1,832,600.00 | UNITED STATES 0.75 21-28 31/01S | 1,779,766.14 | 0.10 |
| 698,000.00 | UNITED STATES 2.00 -51 15/08S | 685,896.68 | 0.04 | 1,999,000.00 | UNITED STATES 0.75 21-26 30/04S | 1,983,847.58 | 0.11 |
| 748,400.00 | UNITED STATES 2.125 17-24 30/09S | 784,121.13 | 0.05 | 1,294,000.00 | UNITED STATES 0.75 21-26 31/05S | 1,283,078.64 | 0.08 |
| 522,500.00 | UNITED STATES 2.875 18-23 30/11S | 551,237.50 | 0.03 | 1,293,200.00 | UNITED STATES 0.7500 21-26 31/03S | 1,284,212.26 | 0.08 |
| 1,039,000.00 | UNITED STATES 1.50 16-23 28/02S | 1,058,522.81 | 0.06 | 1,545,000.00 | UNITED STATES 0.8750 21-26 30/06S | 1,539,453.45 | 0.08 |
| 2,822,000.00 | UNITED STATES 1.75 19-24 31/07S | 2,923,422.68 | 0.16 | 852,200.00 | UNITED STATES 1.125 20-25 28/02S | 866,448.79 | 0.05 |
| 1,022,000.00 | UNITED STATES 1.75 19-24 30/06S | 1,058,086.82 | 0.06 | 1,677,100.00 | UNITED STATES 1.125 20-40 15/05S | 1,449,903.26 | 0.09 |
| 729,000.00 | UNITED STATES 2.25 16-46 15/08S | 753,035.13 | 0.04 | 1,541,400.00 | UNITED STATES 1.125 20-40 15/08S | 1,326,806.29 | 0.08 |
| 528,500.00 | UNITED STATES 2.250 19-26 31/03S | 560,046.17 | 0.03 | 1,074,600.00 | UNITED STATES 1.125 21-28 29/02S | 1,068,055.68 | 0.06 |
| 1,226,300.00 | UNITED STATES 2.50 13-23 15/08S | 1,277,657.44 | 0.08 | 2,789,700.00 | UNITED STATES 1.125 21-31 15/02S | 2,702,521.87 | 0.15 |
| 1,763,500.00 | UNITED STATES 2.75 18-28 15/02S | 1,930,062.57 | 0.10 | 1,637,000.00 | UNITED STATES 1.25 21-28 30/06S | 1,633,676.89 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|-----------------------------------|--------------|----------|--------------|-----------------------------------|--------------|----------|
| | USD | | | | USD | | |
| 1,802,000.00 | UNITED STATES 1.25 21-28 31/05S | 1,799,747.50 | 0.10 | 1,543,900.00 | UNITED STATES 2.25 19-49 15/08S | 1,600,823.59 | 0.08 |
| 1,736,000.00 | UNITED STATES 1.250 21-28 30/04S | 1,735,461.84 | 0.09 | 1,098,100.00 | UNITED STATES 2.25 19-49 15/08S | 1,399,396.68 | 0.08 |
| 1,426,700.00 | UNITED STATES 1.250 21-28 31/03S | 1,427,142.13 | 0.08 | 1,844,000.00 | UNITED STATES 2.250 21-41 15/05S | 1,918,055.04 | 0.10 |
| 1,756,000.00 | UNITED STATES 1.375 16-23 31/08S | 1,793,104.28 | 0.10 | 1,364,200.00 | UNITED STATES 2.375 19-29 15/05S | 1,464,591.48 | 0.09 |
| 569,400.00 | UNITED STATES 1.375 16-23 30/06S | 580,810.77 | 0.03 | 658,000.00 | UNITED STATES 2.375 20-25 31/01S | 674,653.98 | 0.04 |
| 1,000,000.00 | UNITED STATES 1.375 19-22 15/10S | 1,013,200.00 | 0.06 | 1,558,900.00 | UNITED STATES 2.375 14-24 15/08S | 1,642,815.59 | 0.09 |
| 1,204,900.00 | UNITED STATES 1.375 19-22 15/10S | 1,227,684.66 | 0.07 | 1,611,200.00 | UNITED STATES 2.375 17-27 15/05S | 1,723,613.42 | 0.09 |
| 1,892,200.00 | UNITED STATES 1.375 20-50 15/08S | 1,597,433.08 | 0.08 | 500,000.00 | UNITED STATES 2.375 19-24 29/02S | 523,945.00 | 0.03 |
| 1,905,900.00 | UNITED STATES 1.3750 20-40 15/11S | 1,712,622.69 | 0.09 | 523,300.00 | UNITED STATES 2.375 19-26 30/04S | 557,680.81 | 0.03 |
| 831,500.00 | UNITED STATES 1.50 16-23 31/03S | 847,838.98 | 0.05 | 200,000.00 | UNITED STATES 2.375 19-49 15/11S | 254,844.00 | 0.02 |
| 1,833,300.00 | UNITED STATES 1.50 16-26 15/08S | 1,879,700.82 | 0.10 | 1,158,100.00 | UNITED STATES 2.375 19-49 15/11S | 1,233,191.20 | 0.07 |
| 698,000.00 | UNITED STATES 1.50 19-24 30/11S | 718,500.26 | 0.04 | 836,300.00 | UNITED STATES 2.50 15-45 15/02S | 903,204.00 | 0.05 |
| 1,200,000.00 | UNITED STATES 1.50 19-22 15/09S | 1,216,080.00 | 0.07 | 594,800.00 | UNITED STATES 2.50 16-46 15/02S | 643,407.06 | 0.04 |
| 609,000.00 | UNITED STATES 1.50 20-23 15/01S | 619,633.14 | 0.04 | 611,500.00 | UNITED STATES 2.50 16-46 15/05S | 661,850.91 | 0.04 |
| 700,000.00 | UNITED STATES 1.5000 19-24 31/10S | 720,559.00 | 0.04 | 4,525,000.00 | UNITED STATES 2.50 14-24 15/05S | 4,769,259.50 | 0.27 |
| 1,563,800.00 | UNITED STATES 1.5000 20-30 15/02S | 1,574,308.74 | 0.08 | 721,300.00 | UNITED STATES 2.500 18-23 31/03S | 746,235.34 | 0.04 |
| 653,000.00 | UNITED STATES 1.625 16-23 30/04S | 667,614.14 | 0.04 | 740,000.00 | UNITED STATES 2.625 18-23 31/12S | 777,695.60 | 0.05 |
| 2,223,000.00 | UNITED STATES 1.625 12-22 15/11S | 2,261,188.33 | 0.12 | 200,000.00 | UNITED STATES 2.625 18-25 31/03S | 213,624.00 | 0.01 |
| 2,025,300.00 | UNITED STATES 1.625 16-26 15/02S | 2,090,008.34 | 0.11 | 500,000.00 | UNITED STATES 2.625 18-25 31/12S | 537,070.00 | 0.03 |
| 1,327,500.00 | UNITED STATES 1.625 16-26 15/05S | 1,369,502.10 | 0.08 | 1,707,100.00 | UNITED STATES 2.625 19-29 15/02S | 1,861,797.40 | 0.10 |
| 656,000.00 | UNITED STATES 1.625 19-26 30/11S | 676,191.68 | 0.04 | 301,300.00 | UNITED STATES 2.75 18-25 30/06S | 323,828.20 | 0.02 |
| 723,700.00 | UNITED STATES 1.625 19-26 31/10S | 746,149.17 | 0.04 | 417,000.00 | UNITED STATES 2.75 12-42 15/08S | 469,254.27 | 0.03 |
| 1,789,000.00 | UNITED STATES 1.625 20-50 15/11S | 1,607,863.75 | 0.09 | 640,900.00 | UNITED STATES 2.75 12-42 15/11S | 720,711.28 | 0.04 |
| 4,579,300.00 | UNITED STATES 1.625 21-31 15/05S | 4,633,702.08 | 0.26 | 1,500,000.00 | UNITED STATES 2.75 13-23 15/11S | 1,577,460.00 | 0.08 |
| 821,300.00 | UNITED STATES 1.6250 19-22 15/12S | 836,124.46 | 0.05 | 500,000.00 | UNITED STATES 2.75 18-25 31/08S | 538,165.00 | 0.03 |
| 632,300.00 | UNITED STATES 1.75 15-22 30/09S | 642,676.04 | 0.04 | 540,300.00 | UNITED STATES 2.75 18-25 28/02S | 579,007.09 | 0.03 |
| 911,000.00 | UNITED STATES 1.75 19-24 31/12S | 945,308.26 | 0.06 | 1,234,000.00 | UNITED STATES 2.750 14-24 15/02S | 1,303,696.32 | 0.08 |
| 769,500.00 | UNITED STATES 1.75 19-29 15/11S | 791,022.91 | 0.05 | 702,100.00 | UNITED STATES 2.750 17-47 15/08S | 797,325.82 | 0.05 |
| 609,100.00 | UNITED STATES 1.875 17-22 31/10S | 620,331.81 | 0.04 | 755,000.00 | UNITED STATES 2.875 13-43 15/05S | 866,362.50 | 0.05 |
| 1,522,000.00 | UNITED STATES 1.875 15-22 31/10S | 1,551,131.08 | 0.08 | 654,200.00 | UNITED STATES 2.875 15-16 15/08S | 754,475.78 | 0.04 |
| 1,200,000.00 | UNITED STATES 1.875 17-24 31/08S | 1,247,808.00 | 0.07 | 736,600.00 | UNITED STATES 2.875 16-46 15/11S | 853,417.39 | 0.05 |
| 524,000.00 | UNITED STATES 1.875 19-26 30/06S | 546,762.56 | 0.03 | 689,600.00 | UNITED STATES 2.875 18-23 30/09S | 725,052.34 | 0.04 |
| 491,000.00 | UNITED STATES 1.875 19-26 31/07S | 512,481.25 | 0.03 | 651,100.00 | UNITED STATES 2.875 18-23 31/10S | 685,842.69 | 0.04 |
| 1,741,700.00 | UNITED STATES 1.875 21-41 15/02S | 1,704,410.20 | 0.09 | 373,000.00 | UNITED STATES 2.875 18-25 30/04S | 401,967.18 | 0.02 |
| 2,074,100.00 | UNITED STATES 1.875 21-51 15/02S | 1,978,815.85 | 0.11 | 500,000.00 | UNITED STATES 2.875 18-25 30/11S | 541,915.00 | 0.03 |
| 1,063,000.00 | UNITED STATES 2.0 17-22 31/10S | 1,084,759.61 | 0.06 | 500,000.00 | UNITED STATES 2.875 18-25 31/07S | 540,195.00 | 0.03 |
| 2,421,200.00 | UNITED STATES 2.00 15-22 30/11S | 2,474,079.01 | 0.14 | 1,328,600.00 | UNITED STATES 2.875 19-49 15/05S | 1,554,873.87 | 0.08 |
| 1,299,900.00 | UNITED STATES 2.00 15-25 15/02S | 1,359,812.39 | 0.08 | 1,308,400.00 | UNITED STATES 3.0 19-49 15/02S | 1,564,558.56 | 0.08 |
| 1,351,700.00 | UNITED STATES 2.00 15-25 15/08S | 1,415,689.48 | 0.08 | 2,950,400.00 | UNITED STATES -30 15/11U | 2,801,021.25 | 0.16 |
| 2,262,500.00 | UNITED STATES 2.00 16-26 15/11S | 2,374,561.63 | 0.13 | 367,000.00 | UNITED STATES 3.00 12-42 15/05S | 429,217.51 | 0.03 |
| 678,700.00 | UNITED STATES 2.00 17-24 30/04S | 706,268.80 | 0.04 | 727,000.00 | UNITED STATES 3.00 14-44 15/11S | 853,541.62 | 0.05 |
| 500,000.00 | UNITED STATES 2.00 17-24 30/06S | 521,015.00 | 0.03 | 662,800.00 | UNITED STATES 3.00 17-47 15/02S | 785,623.47 | 0.05 |
| 3,409,000.00 | UNITED STATES 2.00 17-24 31/05S | 3,549,348.53 | 0.20 | 537,800.00 | UNITED STATES 3.00 17-47 15/05S | 638,131.97 | 0.04 |
| 1,243,000.00 | UNITED STATES 2.00 20-50 15/02S | 1,221,446.38 | 0.07 | 484,000.00 | UNITED STATES 3.00 18-25 30/09S | 526,238.68 | 0.03 |
| 1,059,700.00 | UNITED STATES 2.125 15-25 15/05 | 1,114,009.63 | 0.07 | 901,300.00 | UNITED STATES 3.00 18-48 15/02S | 1,072,123.39 | 0.06 |
| 463,700.00 | UNITED STATES 2.125 17-24 29/02S | 483,189.31 | 0.03 | 557,000.00 | UNITED STATES 3.00 15-45 15/05S | 655,433.04 | 0.04 |
| 445,000.00 | UNITED STATES 2.125 11-21 15/08S | 619,244.20 | 0.04 | 417,000.00 | UNITED STATES 3.00 18-25 31/10S | 453,812.76 | 0.03 |
| 1,234,400.00 | UNITED STATES 2.125 15-22 31/12S | 1,264,877.34 | 0.07 | 1,045,300.00 | UNITED STATES 3.00 18-48 15/08S | 1,245,872.17 | 0.07 |
| 500,000.00 | UNITED STATES 2.125 17-24 30/11S | 524,490.00 | 0.03 | 472,600.00 | UNITED STATES 3.125 11-41 15/11S | 562,909.14 | 0.03 |
| 1,716,000.00 | UNITED STATES 2.125 17-24 31/03S | 1,789,324.68 | 0.10 | 220,300.00 | UNITED STATES 3.125 12-42 15/02S | 262,776.04 | 0.02 |
| 1,447,000.00 | UNITED STATES 2.25 14-24 15/11S | 1,523,300.31 | 0.08 | 478,900.00 | UNITED STATES 3.125 13-43 15/02S | 570,638.09 | 0.03 |
| 1,600,300.00 | UNITED STATES 2.25 15-25 15/11S | 1,693,069.39 | 0.09 | 691,000.00 | UNITED STATES 3.125 14-44 15/08S | 826,822.96 | 0.05 |
| 1,656,800.00 | UNITED STATES 2.25 17-27 15/08S | 1,761,393.78 | 0.09 | 2,163,300.00 | UNITED STATES 3.1250 18-28 15/11S | 2,431,354.51 | 0.13 |
| 500,000.00 | UNITED STATES 2.25 17-24 31/10S | 526,135.00 | 0.03 | 1,638,600.00 | UNITED STATES 3.1250 18-48 15/05S | 1,994,487.54 | 0.11 |
| 548,800.00 | UNITED STATES 2.25 17-24 31/12S | 578,210.19 | 0.03 | 624,900.00 | UNITED STATES 3.375 14-44 15/05S | 776,731.95 | 0.05 |
| 1,583,100.00 | UNITED STATES 2.25 17-27 15/11S | 1,683,531.86 | 0.09 | 267,100.00 | UNITED STATES 3.50 09-39 15/02S | 332,790.58 | 0.02 |
| 928,000.00 | UNITED STATES 2.25 19-24 30/04S | 971,504.64 | 0.06 | 670,800.00 | UNITED STATES 3.625 13-43 15/08S | 861,032.17 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 592,700.00 | UNITED STATES 3.625 14-44 15/02S | 762,727.85 | 0.05 | 100,000.00 | VENTAS REALTY LP 4.4000 18-29 15/01S | 114,216.00 | 0.01 |
| 598,900.00 | UNITED STATES 3.75 13-43 15/11S | 783,433.07 | 0.05 | 100,000.00 | VEREIT OPERATING 4.6 14-24 06/02S | 107,905.00 | 0.01 |
| 332,000.00 | UNITED STATES 3.75 11-41 15/08S | 430,252.08 | 0.03 | 100,000.00 | VEREIT OPERATING PAR 2.2 20-28 17/11S | 101,215.00 | 0.01 |
| 200,000.00 | UNITED STATES 3.75 11-41 15/08S | 274,874.00 | 0.02 | 100,000.00 | VEREIT OPERATING PAR 2.85 20-32 17/11S | 103,862.00 | 0.01 |
| 424,500.00 | UNITED STATES 3.875 10-40 15/08S | 556,557.71 | 0.03 | 100,000.00 | VERIZON COMM 3.375 17-36 27/10A | 152,376.55 | 0.01 |
| 456,000.00 | UNITED STATES 4.25 09-39 15/05S | 621,300.00 | 0.04 | 200,000.00 | VERIZON COMM 3.25 14-26 17/02A | 264,497.89 | 0.02 |
| 146,700.00 | UNITED STATES 4.375 08-38 15/02S | 200,726.67 | 0.01 | 200,000.00 | VERIZON COMMUNICATIO 1.45 21-26 22/03S | 201,852.00 | 0.01 |
| 373,700.00 | UNITED STATES 4.375 09-39 15/11S | 517,750.13 | 0.03 | 227,000.00 | VERIZON COMMUNICATIO 1.68 21-30 30/04S | 215,590.98 | 0.01 |
| 312,800.00 | UNITED STATES 4.375 11-41 15/05S | 438,067.01 | 0.03 | 200,000.00 | VERIZON COMMUNICATIO 2.55 21-31 22/03S | 202,902.00 | 0.01 |
| 224,800.00 | UNITED STATES 4.50 06-36 15/02S | 307,063.31 | 0.02 | 100,000.00 | VERIZON COMMUNICATIO 2.875 20-50 20/11S | 93,016.00 | 0.01 |
| 250,500.00 | UNITED STATES 4.50 08-38 15/05S | 347,881.87 | 0.02 | 426,000.00 | VERIZON COMMUNICATIO 2.987 21-56 30/04S | 396,005.34 | 0.02 |
| 468,000.00 | UNITED STATES 4.50 09-39 15/08S | 656,955.00 | 0.04 | 50,000.00 | VERIZON COMMUNICATIO 3.20-60 20/11S | 46,163.50 | 0.00 |
| 334,900.00 | UNITED STATES 4.625 10-40 15/02S | 478,592.19 | 0.03 | 50,000.00 | VERIZON COMMUNICATIO 3.15 20-30 20/03S | 53,485.00 | 0.00 |
| 68,800.00 | UNITED STATES 4.75 07-37 15/02S | 97,105.01 | 0.01 | 100,000.00 | VERIZON COMMUNICATIO 3.4 21-41 22/03S | 104,350.00 | 0.01 |
| 318,000.00 | UNITED STATES 4.75 11-41 15/02S | 464,578.92 | 0.03 | 50,000.00 | VERIZON COMMUNICATION 4.5 17-27 17/08S | 41,099.40 | 0.00 |
| 131,800.00 | UNITED STATES 5.00 07-37 15/05S | 190,966.34 | 0.01 | 100,000.00 | VERIZON COMMUNICATION 0.875 19-27 08/04A | 119,918.88 | 0.01 |
| 300,000.00 | UNITED STATES 5.25 98-28 15/11S | 381,000.00 | 0.02 | 100,000.00 | VERIZON COMMUNICATION 1.375 17-26 27/10A | 123,079.33 | 0.01 |
| 226,800.00 | UNITED STATES 5.375 01-31 15/02S | 305,009.71 | 0.02 | 100,000.00 | VERIZON COMMUNICATION 2.875 17-38 15/01A | 141,455.64 | 0.01 |
| 13,000.00 | UNITED STATES 6.125 99-29 15/08S | 17,653.61 | 0.00 | 280,000.00 | VERIZON COMMUNICATION 4.016 19-29 03/12S | 317,525.60 | 0.02 |
| 48,000.00 | UNITED STATES 6.25 99-30 15/05S | 66,922.56 | 0.00 | 138,000.00 | VERIZON COMMUNICATION 4.125 17-27 16/03S | 156,631.38 | 0.01 |
| 100,000.00 | UNITEDHEALTH GR 3.2500 21-51 15/05S | 106,615.00 | 0.01 | 50,000.00 | VERIZON COMMUNICATION 4.272 15-36 15/01S | 58,875.50 | 0.00 |
| 30,000.00 | UNITEDHEALTH GROUP 3.10 16-26 15/03S | 32,569.80 | 0.00 | 200,000.00 | VERIZON COMMUNICATION 4.329 18-28 21/09S | 230,070.00 | 0.01 |
| 50,000.00 | UNITEDHEALTH GROUP 3.75 17-47 15/10S | 57,063.00 | 0.00 | 50,000.00 | VERIZON COMMUNICATION 4.40 14-34 01/11S | 59,214.00 | 0.00 |
| 100,000.00 | UNITEDHEALTH GROUP 4.75 15-45 15/07S | 130,990.00 | 0.01 | 100,000.00 | VERIZON COMMUNICATION 4.50 17-33 10/08S | 119,073.00 | 0.01 |
| 30,000.00 | UNITEDHEALTH GROUP 3.375 17-27 15/04S | 33,008.70 | 0.00 | 150,000.00 | VERIZON COMMUNICATION 4.522 15-48 15/09S | 183,607.50 | 0.01 |
| 100,000.00 | UNITEDHEALTH GROUP 3.7 19-49 15/08 | 113,636.00 | 0.01 | 200,000.00 | VERIZON COMMUNICATION 4.862 15-46 21/08S | 254,648.00 | 0.02 |
| 30,000.00 | UNITEDHEALTH GROUP 4.625 15-35 15/07S | 37,404.90 | 0.00 | 100,000.00 | VF CORP 2.95 20-30 23/04S | 105,203.00 | 0.01 |
| 220,000.00 | UNITEDHEALTH GROUP 3.75 15-25 15/07S | 242,583.00 | 0.01 | 50,000.00 | VIACOM INC 5.85 13-43 01/09S | 68,328.00 | 0.00 |
| 200,000.00 | UNITEDHEALTH GROUP 3.85 18-28 15/06S | 226,466.00 | 0.01 | 150,000.00 | VIACOM INC 4.375 13-43 15/03S | 171,790.50 | 0.01 |
| 50,000.00 | UNITEDHEALTH GROUP 3.875 19-59 15/08S | 59,021.00 | 0.00 | 50,000.00 | VIACOMCBS INC 4.60 15-45 15/01S | 59,702.50 | 0.00 |
| 162,000.00 | UNITEDHEALTH GROUP I 2.75 20-40 18/05S | 162,615.58 | 0.01 | 100,000.00 | VIACOMCBS INC 4.95 20-31 01/04S | 119,749.00 | 0.01 |
| 100,000.00 | UNITEDHEALTH GROUP I 5.8 06-36 15/03S | 139,073.00 | 0.01 | 50,000.00 | VIACOMCBS INC 2.90 16-27 15/01S | 53,070.00 | 0.00 |
| 50,000.00 | UNUM GROUP 5.75 12-42 15/08S | 62,530.00 | 0.00 | 100,000.00 | VIATRIS INC 2.7 20-30 22/06S | 100,956.00 | 0.01 |
| 400,000.00 | US BANCORP 3.375 19-24 05/02S | 425,020.00 | 0.03 | 100,000.00 | VIATRIS INC 4 20-50 06/06S | 106,290.00 | 0.01 |
| 200,000.00 | US BANCORP 1.45 20-25 12/05S | 203,266.00 | 0.01 | 70,000.00 | VIRGINIA ELEC & PO 3.80 17-47 15/09S | 79,692.90 | 0.00 |
| 666,500.00 | US T NOTES 2.125 16-23 30/11S | 692,480.17 | 0.04 | 100,000.00 | VIRGINIA ELEC POWER 8.875 08-38 15/11S | 176,183.00 | 0.01 |
| 500,000.00 | US T NOTES 2.625 19-26 31/01S | 537,500.00 | 0.03 | 200,000.00 | VIRGINIA ELEC 3.5 17-27 15/03S | 220,352.00 | 0.01 |
| 710,000.00 | US TN 2.50 19-26 28/02S | 760,033.70 | 0.04 | 200,000.00 | VISA INC 2.80 15-22 14/12S | 205,276.00 | 0.01 |
| 635,600.00 | US TREAS N/B 2.125 19-26 31/05S | 670,360.96 | 0.04 | 180,000.00 | VISA INC 3.15 15-25 14/12S | 195,246.00 | 0.01 |
| 1,478,500.00 | US TREASURY 0.625 20-27 31/12S | 1,426,752.50 | 0.08 | 30,000.00 | VISA INC 4.15 15-35 14/12S | 36,149.70 | 0.00 |
| 1,760,900.00 | US TREASURY 1.25 20-50 15/11S | 1,440,909.25 | 0.09 | 100,000.00 | VISA INC 4.30 15-45 14/12S | 125,645.00 | 0.01 |
| 1,800,000.00 | US TREASURY 2.125 17-24 31/07S | 1,883,250.00 | 0.10 | 100,000.00 | VISA INC 2.0500 20-30 15/04S | 101,683.00 | 0.01 |
| 1,256,200.00 | US TREASURY N/B 1.375 16-23 30/09S | 1,283,585.16 | 0.08 | 50,000.00 | VISTRA OPERATIONS CO 3.55 19-24 15/07S | 52,497.50 | 0.00 |
| 294,700.00 | US TREASURY N/B 3.00 15-45 15/11S | 347,424.77 | 0.02 | 200,000.00 | VMWARE INC 1.4 21-26 02/08S | 199,118.00 | 0.01 |
| 111,000.00 | US TREASURY N/B 1.2500 21-31 15/08S | 108,311.58 | 0.01 | 100,000.00 | VMWARE INC 2.2 21-31 02/08S | 97,895.00 | 0.01 |
| 1,715,000.00 | US TREASURY N/B 2.8750 18-28 15/05S | 1,892,399.60 | 0.10 | 200,000.00 | VOLKSWAGEN GROUP OF 0.75 20-22 24/11S | 200,680.00 | 0.01 |
| 1,640,500.00 | US TREASURY N/B 2.8750 18-28 15/08S | 1,812,752.50 | 0.10 | 200,000.00 | VOLKSWAGEN GROUP 1.6250 20-27 24/11S | 197,972.00 | 0.01 |
| 713,200.00 | US TREASURY NOTE 1.625 16-23 31/10S | 732,698.89 | 0.04 | 50,000.00 | WAL MART STORES REGS 5.625 09-34 27/03S | 96,914.00 | 0.01 |
| 689,300.00 | US TREASURY NOTES 2.750 17-47 15/11S | 783,430.81 | 0.05 | 100,000.00 | WALGREENS BOOTS 2.125 14-26 20/11A | 125,291.77 | 0.01 |
| 370,000.00 | US TREASURY NOTES 2.875 18-25 31/05S | 399,078.30 | 0.02 | 100,000.00 | WALGREENS BOOTS 3.80 14-24 18/11S | 108,317.00 | 0.01 |
| 756,000.00 | USA 2.625 18-23 28/02S | 782,195.40 | 0.05 | 21,000.00 | WALGREENS BOOTS ALLI 4.1 20-50 15/04S | 23,328.69 | 0.00 |
| 1,112,000.00 | USA T NOTES 1.75 16-23 31/01S | 1,135,496.56 | 0.07 | 100,000.00 | WALMART INC 2.85 19-24 08/07S | 105,984.00 | 0.01 |
| 1,545,000.00 | USA T NOTES B 2.25 17-27 15/02S | 1,641,438.90 | 0.09 | 100,000.00 | WALMART INC 3.70 18-28 26/06S | 113,118.00 | 0.01 |
| 893,000.00 | USA TREASURY BONDS 2.5 18-25 31/01S | 948,812.50 | 0.06 | 300,000.00 | WALMART INC 4.05 18-48 29/06S | 376,155.00 | 0.02 |
| 700,000.00 | USA TREASURY NOTES 2.25 17-24 31/01S | 730,786.00 | 0.04 | 100,000.00 | WAL-MART INC 2.35 17-22 15/12S | 102,305.00 | 0.01 |
| 80,000.00 | VALEO ENERGY 4.90 15-45 15/03S | 95,833.60 | 0.01 | 100,000.00 | WALMART INC 3.2500 19-29 08/07S | 110,974.00 | 0.01 |
| 100,000.00 | VALERO ENERGY C 4.0000 19-29 01/04S | 110,013.00 | 0.01 | 100,000.00 | WAL-MART STORES INC 4.875 09-29 21/09A | 157,115.37 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|------------|---|----------------------|-------------|
| | | USD | | | | USD | |
| 100,000.00 | WALT DISNEY CO 2.125 17-22 13/09A | 101,576.00 | 0.01 | | Uruguay | 461,478.65 | 0.03 |
| 50,000.00 | WALT DISNEY COM 3.7000 19-25 15/10S | 54,747.50 | 0.00 | 100,000.00 | URUGUAY 4.375 15-27 27/10S | 115,224.00 | 0.01 |
| 4,000.00 | WALT DISNEY COM 6.4000 19-35 15/12S | 5,836.32 | 0.00 | 461.00 | URUGUAY 4.125 12-45 20/11S | 539.60 | 0.00 |
| 100,000.00 | WALT DISNEY COMPANY 2.95 17-27 15/06S | 109,090.00 | 0.01 | 81,791.00 | URUGUAY 4.375 19-31 23/01S | 94,576.57 | 0.01 |
| 100,000.00 | WALT DISNEY COMPANY 2.6500 20-31 13/01S | 104,520.00 | 0.01 | 98,675.00 | URUGUAY 4.975 18-55 20/04S | 123,736.48 | 0.01 |
| 80,000.00 | WALT MART INC 2.55 13-23 11/04S | 82,342.40 | 0.00 | 100,000.00 | URUGUAY 5.10 14-50 18/06S | 127,402.00 | 0.00 |
| 100,000.00 | WASTE MANAGEMENT 4.10 15-45 01/03S | 117,965.00 | 0.01 | | Venezuela | 50,487.50 | 0.00 |
| 50,000.00 | WASTE MANAGEMENT INC 4.15 19-49 15/07S | 61,366.00 | 0.00 | 50,000.00 | CORPORACION ANDINA 1.625 20-25 23/09S | 50,487.50 | 0.00 |
| 50,000.00 | WELLS FARGO 5.375 13-43 02/11S | 66,284.00 | 0.00 | | Floating rate bonds | 25,909,667.39 | 1.53 |
| 100,000.00 | WELLS FARGO & CO 3.874 15-25 21/05S | 84,533.70 | 0.00 | | Australia | 206,514.00 | 0.01 |
| 100,000.00 | WELLS FARGO CO FL.R 20-30 04/05A | 124,432.98 | 0.01 | 100,000.00 | WESTPAC BANKING FL.R 19-34 24/07S | 108,625.00 | 0.00 |
| 100,000.00 | WELLS FARGO & CO 4.40 16-46 14/06S | 119,057.00 | 0.01 | 100,000.00 | WESTPAC BANKING CORP FL.R 20-35 16/11S | 97,889.00 | 0.01 |
| 200,000.00 | WELLS FARGO & COMP 3.00 16-26 22/04S | 214,648.00 | 0.01 | | Austria | 235,579.76 | 0.01 |
| 200,000.00 | WELLS FARGO & COMP 3 16-26 23/10S | 214,240.00 | 0.01 | 100,000.00 | ERSTE GROUP BANK AG FL.R 20-28 16/11A | 114,213.36 | 0.01 |
| 100,000.00 | WELLS FARGO 1.375 16-26 26/10A | 122,276.18 | 0.01 | 100,000.00 | OMV AG FL.R 20-49 31/12A | 121,366.40 | 0.00 |
| 300,000.00 | WELLS FARGO 3.75 19-24 24/01S | 320,628.00 | 0.02 | | Belgium | 120,478.65 | 0.01 |
| 30,000.00 | WELLS FARGO 4.90 15-45 17/11S | 37,767.90 | 0.00 | 100,000.00 | KBC GROUPE SA FL.R 17-29 18/09A | 120,478.65 | 0.01 |
| 100,000.00 | WELLS FARGO CO 1.625 15-25 02/06A | 122,469.72 | 0.01 | | Canada | 444,850.65 | 0.03 |
| 100,000.00 | WELLS FARGO CO 3.90 15-45 01/05S | 116,634.00 | 0.01 | 100,000.00 | CANADIAN IMPERI FL.R 19-29 19/06S | 81,943.87 | 0.00 |
| 160,000.00 | WELLS FARGO SUB 4.30 15-27 22/07S | 181,584.00 | 0.01 | 200,000.00 | CANADIAN NATL RESO FL.R 17-23 15/01S | 205,824.00 | 0.02 |
| 200,000.00 | WELLS FARGO SUB 5.606 14-44 15/01S | 272,214.00 | 0.02 | 40,000.00 | CANADIAN NATL RESO FL.R 17-47 30/06S | 49,536.80 | 0.00 |
| 100,000.00 | WELLS FARGO 0.50 19-24 26/04A | 117,697.16 | 0.01 | 130,000.00 | TORONTO DOMINION CV FL.R 17-29 25/07S | 107,545.98 | 0.01 |
| 100,000.00 | WELLS FARGO 1.00 16-27 02/02A | 119,945.53 | 0.01 | | Denmark | 299,267.55 | 0.02 |
| 30,000.00 | WELLS FARGO 163 4.75 16-46 07/12S | 37,527.60 | 0.00 | 100,000.00 | DANSKE BANK A/S FL.R 19-25 27/08A | 117,153.62 | 0.01 |
| 100,000.00 | WELLS FARGO 4.125 13-23 15/08S | 106,584.00 | 0.01 | 150,000.00 | ORSTED FL.R 17-29 26/11A | 182,113.93 | 0.01 |
| 50,000.00 | WELLTOWER INC 4.25 16-26 01/04S | 55,908.00 | 0.00 | | France | 2,962,299.50 | 0.18 |
| 100,000.00 | WELLTOWER INC 4.9500 18-48 01/09S | 128,386.00 | 0.01 | 100,000.00 | AXA SA FL.R 14-54 16/01A | 166,316.84 | 0.01 |
| 100,000.00 | WELLTOWER INC 2.75 20-31 30/06S | 102,867.00 | 0.01 | 100,000.00 | AXA SA FL.R 18-49 28/05A | 132,597.79 | 0.01 |
| 100,000.00 | WESTERN UNION C 2.8500 19-25 10/01S | 104,880.00 | 0.01 | 100,000.00 | AXA SA FL.R 16-47 06/07A | 132,108.71 | 0.01 |
| 50,000.00 | WEYERHAEUSER CO 7.375 02-32 15/03S | 71,106.00 | 0.00 | 100,000.00 | BFCM EMTN FL.R 14-24 18/03Q | 124,107.32 | 0.01 |
| 700,000.00 | WI TREASURY SEC 2.5 19-24 31/01S | 734,783.00 | 0.04 | 200,000.00 | BNP PARIBAS FL.R 19-27 23/01A | 249,684.19 | 0.01 |
| 589,600.00 | WI TREASURY SEC 2.7500 18-23 31/07S | 616,568.30 | 0.04 | 100,000.00 | BNP PARIBAS FL.R 14-27 14/10A | 118,998.67 | 0.01 |
| 1,190,000.00 | WI TREASURY SEC 2.8750 18-23 31/05S | 1,240,015.70 | 0.07 | 200,000.00 | EDF FL.R 20-XX XX/XXA | 243,884.80 | 0.01 |
| 1,200,000.00 | WI TREASURY SEC. 1.875 17-22 30/09S | 1,221,192.00 | 0.07 | 100,000.00 | EDF FL.R 14-XX 22/01A | 130,155.88 | 0.01 |
| 1,174,600.00 | WI TREASURY SEC. 2.375 18-23 31/01S | 1,209,332.92 | 0.07 | 100,000.00 | ELECT.DE FRANCE FL.R 13-XX 29/01S | 148,857.42 | 0.01 |
| 735,200.00 | WI TREASURY SEC. 2.625 18-23 30/06S | 765,872.54 | 0.05 | 100,000.00 | ENGIE SA FL.R 19-XX 28/02A | 125,180.50 | 0.01 |
| 711,900.00 | WI TREASURY SEC. 2.750 18-23 30/04S | 740,489.91 | 0.04 | 160,000.00 | FRANCE TELECOM FL.R 01-31 01/03S | 248,774.40 | 0.01 |
| 300,000.00 | WILLIAMS COMPANIES I 4.5 13-23 15/11S | 321,459.00 | 0.02 | 100,000.00 | ORANGE FL.R 14-XX 07/02A | 128,780.21 | 0.01 |
| 70,000.00 | WILLIAMS PARTNERS 5.10 15-45 15/09S | 86,709.70 | 0.01 | 200,000.00 | ORANGE SA FL.R 14-XX 01/10A | 275,528.78 | 0.01 |
| 100,000.00 | WILLIAMS PARTNERS 6.30 10-40 15/04S | 136,283.00 | 0.01 | 100,000.00 | SOCIETE GENERALE FL.R 18-28 23/02A | 117,734.26 | 0.01 |
| 100,000.00 | WILLIAMS PARTNERS 3.75 17-27 15/06S | 110,242.00 | 0.01 | 200,000.00 | SOGECAP SA FL.R 14-49 29/12A | 261,996.87 | 0.02 |
| 100,000.00 | WILLIS NORTH AM 2.9500 19-29 15/09S | 104,496.00 | 0.01 | 100,000.00 | TOTAL SE FL.R 21-XX XX/XXA | 113,309.38 | 0.01 |
| 70,000.00 | WORLD BANK 2.60 17-22 20/09S | 51,778.47 | 0.00 | 200,000.00 | TOTALENERGIESSE | 244,283.48 | 0.01 |
| 30,000.00 | WORLD BANK 2.20 19-24 27/02S | 22,618.97 | 0.00 | | Germany | 1,429,046.78 | 0.08 |
| 100,000.00 | WP CAREY 4.60 14-24 01/04S | 108,460.00 | 0.01 | 100,000.00 | ALLIANZ SE FL.R 19-49 25/09A | 117,016.87 | 0.01 |
| 150,000.00 | XCEL ENERGY INC 3.4 20-30 01/04S | 163,881.00 | 0.01 | 100,000.00 | ALLIANZ SE FL.R 13-XX 24/10A | 126,258.33 | 0.00 |
| 80,000.00 | XYLEM INC 2.25 20-31 26/06S | 79,968.80 | 0.00 | 100,000.00 | ALLIANZ SE FL.R 14-24 19/08A | 125,518.92 | 0.00 |
| 100,000.00 | ZIMMER BIOMET 1.164 19-27 15/11A | 120,261.92 | 0.01 | 200,000.00 | DEUTSCHE BAHN FINANCE FL.R 19-XX XX/XXA | 237,299.64 | 0.00 |
| 200,000.00 | ZIMMER HOLD 3.55 15-25 01/04S | 215,042.00 | 0.01 | 100,000.00 | DEUTSCHE BANK AG 1 20-25 19/11A | 118,407.60 | 0.01 |
| 50,000.00 | ZOETIS 4.70 13-43 01/02S | 63,814.00 | 0.00 | 100,000.00 | ENBW ENERGIE FL.R 19-79 05/08A | 117,715.71 | 0.01 |
| 100,000.00 | ZOETIS INC 3.00 17-27 12/09S | 107,607.00 | 0.01 | 100,000.00 | ENBW ENERGIE FL.R 19-79 05/11A | 117,209.25 | 0.01 |
| 100,000.00 | 3M CO 4.0 18-48 14/09S | 119,294.00 | 0.01 | | | | |
| 100,000.00 | 3M COMPANY 1.50 14-26 09/11A | 124,945.24 | 0.01 | | | | |
| 200,000.00 | 3M COMPANY 3.2500 18-24 14/02S | 212,282.00 | 0.01 | | | | |
| 100,000.00 | 3M EMTN 0.95 15-23 15/05A | 118,422.67 | 0.01 | | | | |
| 30,000.00 | 3M TR3 5.70 07-37 15/03S | 41,510.40 | 0.00 | | | | |
| 200,000.00 | 7-ELEVEN INC 0.8000 21-24 10/02S | 199,886.00 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|-------------|--|----------------------|-------------|
| | USD | | | USD | |
| 100,000.00 FRESANIUS SE CO. KG 0.375 20-26 28/09A | 117,085.24 | 0.01 | 200,000.00 HSBC HOLDINGS PLC FL.R 19-25 11/03S | 213,300.00 | 0.01 |
| 100,000.00 HANNOVER RUECK SE FL.R 19-39 09/10A | 116,196.34 | 0.01 | 400,000.00 HSBC HOLDINGS PLC FL.R 18-26 12/09S | 440,992.00 | 0.03 |
| 100,000.00 MERCK KGAA FL.R 19-79 25/06A | 119,652.32 | 0.01 | 200,000.00 HSBC HOLDINGS PLC FL.R 19-30 22/05S | 220,990.00 | 0.01 |
| 100,000.00 MUNICH REINSURANCE C 1.25 20-41 23/09A | 116,686.56 | 0.01 | 100,000.00 LEGAL & GENERAL FL.R 18-48 14/11S | 156,692.52 | 0.01 |
| Ireland | 446,050.00 | 0.03 | 200,000.00 LEGAL & GENERAL FL.R 17-47 21/03S | 225,542.00 | 0.01 |
| 200,000.00 AIB GROUP PLC FL.R 19-25 10/04S | 214,348.00 | 0.01 | 200,000.00 LLOYDS BANKING GROUP FL.R 17-23 07/11S | 205,194.00 | 0.01 |
| 200,000.00 CLOVERIE PLC ZURICH FL.R 16-46 24/06S | 231,702.00 | 0.02 | 300,000.00 NATIONWIDE BLDG FL.R 18-24 08/03S | 312,945.00 | 0.02 |
| Italy | 266,115.78 | 0.02 | 100,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A | 121,935.45 | 0.01 |
| 100,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A | 142,578.66 | 0.01 | 200,000.00 NATWEST GROUP PLC FL.R 19-25 22/03S | 215,824.00 | 0.01 |
| 100,000.00 ENI SPA FL.R 20-49 31/12A | 123,537.12 | 0.01 | 100,000.00 PRUDENTIAL SUB FL.R 13-63 19/12S | 172,679.57 | 0.01 |
| Japan | 649,938.00 | 0.04 | 100,000.00 ROYAL BANK OF SCOTLAN FL.R 19-27 28/03A | 143,336.05 | 0.01 |
| 200,000.00 MIZUHO FINANZIA FL.R 19-25 16/07S | 210,294.00 | 0.01 | 100,000.00 SANTANDER FL.R 18-26 08/05A | 141,426.82 | 0.01 |
| 200,000.00 NIPPON LIFE INSURA FL.R 16-46 20/01S | 221,550.00 | 0.02 | 100,000.00 SSE PLC FL.R 20-XX XX/XXA | 139,551.30 | 0.01 |
| 200,000.00 SUMITOMO LIFE INSURA 4 17-77 14/09S | 218,094.00 | 0.01 | 200,000.00 STANDARD CHARTE FL.R 19-30 21/05S | 226,858.00 | 0.01 |
| Jersey Island | 71,270.27 | 0.00 | 100,000.00 STANDARD CHARTERED P FL.R 20-30 09/06A | 122,516.08 | 0.01 |
| 50,000.00 BAA FUNDING LTD FL.R 08-25 15/02A | 71,270.27 | 0.00 | 100,000.00 SWISS RE FINANCE (UK FL.R 20-52 04/06A | 126,725.39 | 0.01 |
| Luxembourg | 233,869.16 | 0.01 | United States of America | 11,118,446.02 | 0.65 |
| 200,000.00 SAXONY 0.125 20-30 10/01A | 233,869.16 | 0.01 | 40,000.00 ALLSTATE CORP B FL.R 13-53 15/08S | 43,192.40 | 0.00 |
| Netherlands | 1,936,248.36 | 0.11 | 100,000.00 BANK OF AMERICA FL.R 17-28 20/01S | 110,425.00 | 0.01 |
| 200,000.00 AEGON NV FL.R 18-48 11/04S | 235,020.00 | 0.01 | 100,000.00 BANK OF AMERICA FL.R 17-48 20/01S | 124,185.00 | 0.01 |
| 200,000.00 IBERDROLA INTL BV FL.R 18-XX XX/XXA | 243,945.07 | 0.01 | 100,000.00 BANK OF AMERICA FL.R 18-29 23/07S | 113,391.00 | 0.01 |
| 100,000.00 IBERDROLA INTL BV 1.825 21-99 31/12A | 116,348.13 | 0.01 | 100,000.00 BANK OF AMERICA FL.R 19-30 07/02S | 112,084.00 | 0.01 |
| 200,000.00 ING GROUP NV FL.R 18-28 22/03S | 210,070.00 | 0.01 | 100,000.00 BANK OF AMERICA FL.R 19-40 23/04S | 115,025.00 | 0.01 |
| 100,000.00 ING GROUP NV FL.R 20-31 26/05A | 122,907.81 | 0.01 | 100,000.00 BANK OF AMERICA FL.R 19-50 15/03S | 122,476.00 | 0.01 |
| 100,000.00 ING GROUP NV FL.R 17-28 11/04A | 121,143.88 | 0.01 | 200,000.00 BANK OF AMERICA CORP FL.R 17-25 01/10S | 212,370.00 | 0.01 |
| 100,000.00 NN GROUP NV FL.R 14-XX 15/07A | 132,432.06 | 0.01 | 200,000.00 BANK OF AMERICA CORP FL.R 18-24 05/03S | 208,498.00 | 0.01 |
| 100,000.00 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A | 130,784.03 | 0.01 | 100,000.00 BANK OF AMERICA CORP FL.R 20-29 31/03A | 139,083.27 | 0.01 |
| 200,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A | 255,891.52 | 0.01 | 100,000.00 BANK OF AMERICA CORP FL.R 20-31 23/07S | 96,247.00 | 0.01 |
| 100,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A | 118,886.25 | 0.01 | 150,000.00 BANK OF AMERICA CORP FL.R 20-41 19/06S | 145,008.00 | 0.01 |
| 200,000.00 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A | 248,819.61 | 0.01 | 200,000.00 BANK OF AMERICA CORP FL.R 20-51 20/03S | 236,622.00 | 0.01 |
| Spain | 235,842.85 | 0.01 | 400,000.00 BANK OF AMERICA CORP 2.687 21-32 22/04S | 408,332.00 | 0.01 |
| 100,000.00 CAIXABANK S.A. FL.R 20-26 10/07A | 118,549.00 | 0.00 | 200,000.00 BANK OF AMERICA CORP FL.R 18-23 20/06S | 206,078.00 | 0.01 |
| 100,000.00 CAIXABANK S.A. FL.R 21-31 18/03A | 117,293.85 | 0.01 | 150,000.00 BANK OF AMERICA CORP FL.R 17-25 07/02A | 179,923.52 | 0.01 |
| Sweden | 123,277.51 | 0.01 | 200,000.00 BANK OF AMERICA CORP FL.R 17-28 24/04S | 219,774.00 | 0.01 |
| 100,000.00 VOLVO TREASURY FL.R 14-78 10/03A | 123,277.51 | 0.01 | 100,000.00 BANK OF AMERICA CORP FL.R 18-24 23/07S | 105,825.00 | 0.01 |
| Switzerland | 1,268,491.30 | 0.08 | 400,000.00 BANK OF AMERICA CORP FL.R 18-28 20/12S | 433,872.00 | 0.02 |
| 100,000.00 CREDIT SUISSE FL.R 17-25 17/07A | 119,237.41 | 0.01 | 200,000.00 BANK OF AMERICA CORP FL.R 19-26 09/05A | 238,004.29 | 0.01 |
| 100,000.00 CREDIT SUISSE GROUP FL.R 19-27 24/06A | 118,734.42 | 0.01 | 200,000.00 BANK OF AMERICA CORP FL.R 19-27 23/04S | 217,552.00 | 0.01 |
| 100,000.00 CREDIT SUISSE GROUP FL.R 20-26 02/04A | 127,685.00 | 0.01 | 100,000.00 BANK OF AMERICA CORP FL.R 19-30 23/07S | 106,563.00 | 0.01 |
| 100,000.00 CREDIT SUISSE GROUP FL.R 20-28 14/01A | 115,895.00 | 0.01 | 100,000.00 BANK OF AMERICA FL.R 20-31 13/02S | 101,196.00 | 0.01 |
| 250,000.00 CREDIT SUISSE 3.869 18-29 12/01S | 272,885.00 | 0.02 | 100,000.00 CITIGROUP FL.R 18-26 24/07A | 121,817.23 | 0.01 |
| 200,000.00 CS GROUP REGS FL.R 17-25 12/09A | 274,615.40 | 0.01 | 200,000.00 CITIGROUP INC FL.R 20-31 31/03S | 230,856.00 | 0.01 |
| 200,000.00 UBS GROUP FL.R 18-25 17/04A | 239,439.07 | 0.01 | 200,000.00 CITIGROUP INC FL.R 19-25 24/04S | 212,440.00 | 0.01 |
| United Kingdom | 3,862,081.25 | 0.23 | 300,000.00 CITIGROUP INC FL.R 17-28 10/01S | 331,605.00 | 0.02 |
| 50,000.00 AVIVA PLC FL.R 04-26 16/11A | 80,807.62 | 0.00 | 100,000.00 CITIGROUP INC FL.R 19-30 20/03S | 112,423.00 | 0.01 |
| 100,000.00 BARCLAYS PLC FL.R 17-23 06/10A | 137,007.02 | 0.01 | 300,000.00 CITIGROUP INC FL.R 20-24 30/10S | 301,086.00 | 0.02 |
| 100,000.00 BARCLAYS PLC FL.R 18-24 16/05S | 105,853.00 | 0.01 | 200,000.00 CITIGROUP INC FL.R 20-26 08/04S | 212,346.00 | 0.01 |
| 120,000.00 BP CAPITAL MARK FL.R 20-XX XX/XXS | 132,004.63 | 0.01 | 200,000.00 DEUTSCHE BANK AG NEW FL.R 19-25 26/11S | 216,332.00 | 0.01 |
| 100,000.00 BP CAPITAL MARKETS FL.R 20-XX XX/XXA | 143,373.80 | 0.01 | 200,000.00 DEUTSCHE BANK AG NEW FL.R 20-26 24/11S | 203,230.00 | 0.01 |
| 50,000.00 BRITISH TELECOM FL.R 00-30 15/12S | 76,527.00 | 0.00 | 150,000.00 DEUTSCHE BANK AG NEW 3.547 20-31 18/09S | 160,254.00 | 0.01 |
| | | | 200,000.00 ENTERPRISE PRODS E FL.R 17-77 16/08S | 209,074.00 | 0.01 |
| | | | 100,000.00 GOLDMAN SACHS GROUP FL.R 17-38 31/10S | 114,905.00 | 0.01 |
| | | | 100,000.00 GOLDMAN SACHS GROUP FL.R 18-29 01/05S | 113,130.00 | 0.01 |
| | | | 50,000.00 JP MORGAN CHASE FL.R 3.882 17-38 24/07S | 57,140.00 | 0.00 |
| | | | 200,000.00 JPMORGAN CHASE FL.R 17-25 01/03S | 211,304.00 | 0.01 |
| | | | 50,000.00 JPMORGAN CHASE FL.R 19-30 06/05S | 55,219.00 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|---------------|---|-----------------------|--------------|--------------|--|----------------------|-------------|
| | USD | | | USD | | | |
| 50,000.00 | JPMORGAN CHASE & C FL.R 17-48 22/02S | 60,569.00 | 0.00 | 200,000.00 | TREASURY CORP OF VIC 1.5 20-31 01/09S | 139,806.44 | 0.01 |
| 200,000.00 | JPMORGAN CHASE & CO FL.R 19-27 29/01S | 220,784.00 | 0.01 | 120,000.00 | TREASURY CORP VICTORIA 2.25 19-34 20/11S | 87,365.81 | 0.01 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 19-32 04/11A | 119,084.43 | 0.01 | 38,000.00 | WEST AUSTRAL TREASUR 2.75 19-29 24/07S | 30,005.30 | 0.00 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 20-31 24/03S | 116,727.00 | 0.01 | 100,000.00 | WESTFIELD REGS 2.625 17-29 30/03A | 137,042.08 | 0.01 |
| 200,000.00 | JPMORGAN CHASE CO FL.R 20-26 13/03S | 205,024.00 | 0.01 | 200,000.00 | WESTPAC BANKING 3.15 19-24 16/01S | 211,974.00 | 0.01 |
| 100,000.00 | JPMORGAN CHASE CO FL.R 20-41 19/11S | 94,976.00 | 0.01 | | Austria | 263,469.02 | 0.02 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 18-29 12/06A | 126,105.35 | 0.01 | 228,000.00 | AUSTRIA 0.00 21-31 20/02A | 263,469.02 | 0.02 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 17-28 18/05A | 124,262.62 | 0.01 | | Belgium | 4,585,540.76 | 0.27 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 19-30 15/10S | 103,733.00 | 0.01 | 100,000.00 | BELFIUS BANQUE SA 2.125 13-23 30/01A | 119,916.56 | 0.01 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 17-48 15/11S | 116,311.00 | 0.01 | 283,324.00 | BELGIUM 0.0000 20-27 22/10A | 335,073.28 | 0.02 |
| 200,000.00 | JPMORGAN CHASE & CO FL.R 18-24 05/12S | 214,326.00 | 0.01 | 296,697.00 | BELGIUM 0.1000 20-30 22/06A | 347,990.14 | 0.02 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 18-24 23/04S | 104,666.00 | 0.01 | 116,084.00 | BELGIUM 0.4000 20-40 22/06A | 129,273.86 | 0.01 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 18-49 23/01S | 115,124.00 | 0.01 | 215,445.00 | BELGIUM 0.50 17-24 22/10A | 258,441.60 | 0.02 |
| 100,000.00 | JPMORGAN CHASE & CO FL.R 19-27 11/03A | 120,436.92 | 0.01 | 510,555.00 | BELGIUM 0.80 18-28 22/06A | 634,523.68 | 0.03 |
| 100,000.00 | MORGAN STANLEY FL.R 20-29 26/10A | 115,551.95 | 0.01 | 552,466.00 | BELGIUM 0.9 19-29 22/06A | 692,764.27 | 0.03 |
| 50,000.00 | MORGAN STANLEY & CO FL.R 17-38 22/07S | 57,536.50 | 0.00 | 364,075.00 | BELGIUM 1.00 15-31 22/06A | 460,873.34 | 0.03 |
| 200,000.00 | MORGAN STANLEY FL.R 17-28 22/07S | 219,724.00 | 0.01 | 366,563.00 | BELGIUM 1.60 16-47 22/06A | 500,281.93 | 0.02 |
| 100,000.00 | MORGAN STANLEY FL.R 19-24 26/07A | 117,641.54 | 0.01 | 190,897.00 | BELGIUM 1.7 19-50 05/02A | 266,430.58 | 0.02 |
| 200,000.00 | MORGAN STANLEY FL.R 19-25 22/07S | 209,488.00 | 0.01 | 173,370.00 | BELGIUM 2.25 17-57 22/06A | 278,880.88 | 0.02 |
| 400,000.00 | MORGAN STANLEY FL.R 20-31 22/01S | 413,544.00 | 0.01 | 100,000.00 | BELGIUM 0.375 20-30 15/04A | 118,435.42 | 0.01 |
| 100,000.00 | MORGAN STANLEY MEDIU FL.R 19-30 23/01S | 115,380.00 | 0.01 | 141,450.00 | BELGIUM 0.65 21-71 22/06A | 136,287.73 | 0.01 |
| 50,000.00 | PRUDENTIAL FINANCIAL FL.R 17-47 15/09S | 54,113.50 | 0.00 | 200,000.00 | BELGIUM 1.0 20-30 28/05S | 190,622.00 | 0.01 |
| 100,000.00 | PRUDENTIAL FINANCIAL FL.R 18-48 15/09S | 116,706.00 | 0.01 | 100,000.00 | FLUVIUS SYSTEM 0.2500 21-28 14/06A | 115,745.49 | 0.01 |
| 150,000.00 | WELLS FARGO CO FL.R 20-51 30/03S | 201,927.00 | 0.01 | | Canada | 16,070,930.67 | 0.95 |
| 250,000.00 | WELLS FARGO FL.R 17-28 22/05S | 274,147.50 | 0.02 | 82,000.00 | ALBERTA (PROV OF) 3.10 14-24 01/06S | 68,525.38 | 0.00 |
| 300,000.00 | WELLS FARGO FL.R 19-25 30/10S | 312,489.00 | 0.02 | 48,000.00 | ALBERTA (PROV OF) 3.45 13-43 01/12S | 42,069.73 | 0.00 |
| 200,000.00 | WELLS FARGO FL.R 19-30 30/10S | 209,180.00 | 0.01 | 100,000.00 | ALBERTA PROVINCE 1.875 19-24 13/11S | 103,660.00 | 0.01 |
| | Mortgage and asset backed securities | 57,101,951.56 | 3.38 | 161,000.00 | ALBERTA PROVINCE 3.30 15-46 01/12S | 137,689.06 | 0.01 |
| | United States of America | 57,101,951.56 | 3.38 | 330,000.00 | ALBERTA (PROVINCE D) 3.1 18-50 01/06S | 273,024.78 | 0.02 |
| 13,100,000.00 | FNCI 2.50 12-27 01/10M | 13,652,656.25 | 0.81 | 100,000.00 | ALIM COUCHE-TARD 3.60 15-25 02/06S | 84,058.51 | 0.00 |
| 41,510,000.00 | FNCL 3.00 12-42 01/10M | 43,449,295.31 | 2.57 | 200,000.00 | BANK OF MONTREAL 2.8900 18-23 20/06S | 163,721.96 | 0.01 |
| | Transferable securities dealt in on another regulated market | 237,137,329.39 | 14.02 | 200,000.00 | BANK OF MONTREAL 3.1900 18-28 01/03S | 170,928.64 | 0.01 |
| | Bonds | 235,869,171.24 | 13.95 | 200,000.00 | BANK OF MONTREAL 2.85 19-24 06/03S | 164,293.44 | 0.01 |
| | Australia | 2,832,738.73 | 0.17 | 200,000.00 | BANK OF NOVA SCOTIA 3.1 18-28 02/02S | 170,095.10 | 0.01 |
| 200,000.00 | APT PIPELINES 4.20 15-25 23/03S | 217,752.00 | 0.02 | 100,000.00 | BANK OF NOVA SCOTIA TOR 1.4 20-27 01/11S | 76,441.37 | 0.00 |
| 30,000.00 | AUSTR CAP TERRITORY 2.50 16-26 21/05S | 23,182.18 | 0.00 | 100,000.00 | BELL CANADA 3.5 20-50 13/02S | 72,154.45 | 0.00 |
| 594,000.00 | AUSTRALIA 0.25 20-25 21/11A | 423,274.45 | 0.04 | 100,000.00 | BRIT COL MUNI F 2.1500 19-24 03/06S | 81,595.76 | 0.00 |
| 200,000.00 | COMMONWEALTH BANK 3.743 19-39 12/09S | 216,204.00 | 0.02 | 226,000.00 | BRIT.COLUMBIA (PROV) 2.80 14-48 18/06S | 182,458.40 | 0.01 |
| 100,000.00 | NBN CO LTD 1 20-25 03/12S | 71,171.65 | 0.00 | 300,000.00 | BRITISH COLUMBI 2.2000 19-30 18/06S | 242,388.48 | 0.01 |
| 190,000.00 | NEW S WALES TREASURY 3 16-27 20/05S | 151,414.01 | 0.01 | 335,000.00 | BRITISH COLUMBI 2.8500 14-25 18/06S | 281,389.74 | 0.02 |
| 100,000.00 | NEW SOUTH WALES TREA 2.25 20-40 17/08S | 68,199.24 | 0.00 | 100,000.00 | BRITISH COLUMBI 2.9500 18-28 18/12S | 85,597.72 | 0.01 |
| 70,000.00 | NEW SOUTH WALES TREAS 2 19-31 20/03S | 51,585.82 | 0.00 | 185,000.00 | BRITISH COLUMBI 2.9500 18-50 18/06S | 153,598.19 | 0.01 |
| 250,000.00 | NEW SOUTH WALES TREASUR 1.0 19-24 08/02S | 183,516.37 | 0.01 | 100,000.00 | BRUCE POWER LP 4.132 18-33 21/06S | 87,226.13 | 0.01 |
| 13,000.00 | NEW SOUTH WALES TSY 3.00 18-28 15/11S | 10,450.71 | 0.00 | 100,000.00 | CANADA HOUSING 2.65 18-28 15/03S | 84,492.64 | 0.00 |
| 200,000.00 | NEW WALES TREASURY 4.00 14-26 20/05S | 164,844.01 | 0.01 | 520,000.00 | CANADA HOUSING 2.9 14-24 15/06S | 433,500.42 | 0.04 |
| 100,000.00 | NORTHERN TERRITORY TR 2.75 19-27 21/04S | 78,227.41 | 0.00 | 100,000.00 | CANADA HOUSING TR N1 2.35 13-23 15/09S | 81,614.71 | 0.00 |
| 200,000.00 | NORTHERN TERRITORY TRE 3.75 18-33 21/04S | 164,643.20 | 0.01 | 100,000.00 | CANADA HOUSING TRU 1.90 16-26 15/09S | 81,212.93 | 0.00 |
| 100,000.00 | SOUTH AUST FIN AUT 3.0 18-28 24/05S | 79,865.66 | 0.00 | 645,000.00 | CANADA HOUSING TRUST 2.40 12-22 15/12S | 521,287.97 | 0.04 |
| 50,000.00 | SYDNEY AIRPORT FIN 3.625 16-26 28/04S | 53,749.50 | 0.00 | 400,000.00 | CANADA HOUSING TRUST 0.95 20-25 18/03S | 314,486.11 | 0.03 |
| 40,000.00 | TASMANIAN PUBLIC 4.00 14-24 11/06S | 31,590.01 | 0.00 | 110,000.00 | CANADA HOUSING TRUST 2.55 14-25 15/03S | 91,373.80 | 0.01 |
| 50,000.00 | TASMANIAN PUBLIC FIN 2.25 21-32 22/01S | 36,905.17 | 0.00 | 305,000.00 | CANADA HOUSING TRUST 2.55 18-23 15/12S | 250,651.03 | 0.01 |
| 50,000.00 | TELSTRA CORP 4.00 15-22 16/09S | 37,398.16 | 0.00 | 200,000.00 | CANADA 1.35 20-30 13/10S | 148,817.63 | 0.01 |
| 200,000.00 | TELSTRA CORP LTD 4.0 17-27 19/04S | 162,571.55 | 0.01 | 200,000.00 | CANADA 1.5 21-31 12/01S | 149,842.19 | 0.01 |
| | | | | 400,000.00 | CANADA 1.9 20-51 20/08S | 259,936.32 | 0.02 |
| | | | | 219,000.00 | CANADA 2.3 19-24 08/09S | 179,745.75 | 0.01 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|---------------|--|----------------------|-------------|
| | | USD | | | | USD | |
| 300,000.00 | CANADA 2.7 18-29 02/06S | 251,505.37 | 0.01 | 200,000.00 | PROVINCE OF SAS 3.0500 18-28 02/12S | 171,463.82 | 0.01 |
| 300,000.00 | CANADA 2.8 16-48 02/06S | 238,746.43 | 0.01 | 400,000.00 | PROVINCE OF SAS 3.3000 16-48 02/06S | 345,541.94 | 0.03 |
| 286,000.00 | CANADA 3.50 15-48 01/12S | 259,523.98 | 0.02 | 100,000.00 | PROVINCE OF SASKATCHEW 4.75 06-40 01/06S | 103,526.82 | 0.01 |
| 200,000.00 | CANADIAN IMPERIAL BANK 2.35 19-24 28/08S | 162,403.77 | 0.01 | 74,000.00 | PROV.MANITOBA 4.65 08-40 05/03S | 75,452.13 | 0.00 |
| 100,000.00 | CHOICE PROPERTI 3.5320 19-29 11/06S | 83,771.97 | 0.00 | 100,000.00 | QUEBEC MONTREAL 5.75 03-36 01/12S | 112,020.91 | 0.01 |
| 50,000.00 | CITY OF TORONTO 5.2 10-40 01/06S | 53,423.39 | 0.00 | 100,000.00 | QUEBEC (PROV OF) 6.00 98-29 01/10S | 103,196.88 | 0.01 |
| 60,000.00 | EMERA INC 2.90 16-23 16/06S | 48,773.70 | 0.00 | 200,000.00 | QUEBEC (PROV.OF) 2.50 16-26 01/09S | 166,696.20 | 0.01 |
| 100,000.00 | ENBRIDGE INC 3.2000 17-27 08/06S | 82,857.92 | 0.00 | 200,000.00 | QUEBEC (PROV.OF) 2.75 16-27 01/09S | 168,983.72 | 0.01 |
| 40,000.00 | ENBRIDGE INC 4.57 14-44 11/03S | 33,277.36 | 0.00 | 240,000.00 | QUEBEC (PROV.OF) 3.75 12-24 01/09S | 205,034.82 | 0.01 |
| 100,000.00 | FEDERATION DES CAISS 2.856 20-30 26/05S | 81,773.37 | 0.00 | 150,000.00 | ROGERS COMMUNICATION 3.65 20-27 31/03S | 125,788.21 | 0.01 |
| 150,000.00 | GREATER TORONTO 2.7500 19-39 17/10S | 112,639.75 | 0.01 | 250,000.00 | ROYAL BANK OF CANADA 2.328 20-27 28/01S | 202,081.18 | 0.01 |
| 150,000.00 | HSBC BANK CANADA 3.245 18-23 15/09S | 123,463.99 | 0.01 | 300,000.00 | ROYAL BANK OF CANADA 2.6090 19-24 01/11S | 245,812.64 | 0.01 |
| 100,000.00 | HYDRO ONE INC 2.5400 19-24 05/04S | 81,703.90 | 0.00 | 100,000.00 | ROYAL BANK OF CANADA 2.949 18-23 01/03S | 81,731.53 | 0.00 |
| 100,000.00 | HYDRO ONE INC 3.6300 18-49 25/06S | 83,533.60 | 0.00 | 160,432.83 | ROYAL OFFICE FINANCE 5.209 07-32 12/11S | 154,668.41 | 0.01 |
| 261,000.00 | HYDRO-QUEBEC 5 09-50 15/02S | 296,698.91 | 0.03 | 200,000.00 | SCHLUMBERGER FIN CA 2.65 17-22 20/11S | 204,636.00 | 0.01 |
| 66,000.00 | HYDRO-QUEBEC 5.00 06-45 15/02S | 72,664.73 | 0.00 | 100,000.00 | TELUS CORP 3.75 15-26 10/03U | 84,958.36 | 0.01 |
| 130,000.00 | HYDRO-QUEBEC 6.00 99-15 15/02S | 153,329.42 | 0.01 | 100,000.00 | TELUS CORP 3.3500 13-24 01/04S | 82,566.66 | 0.00 |
| 35,000.00 | HYDRO-QUEBEC 6.50 99-35 15/02S | 40,523.75 | 0.00 | 200,000.00 | TORONTO DOMINION 1.45 20-23 03/04S | 203,356.00 | 0.01 |
| 200,000.00 | HYDRO-QUEBEC 2.1 20-60 09/11S | 130,915.37 | 0.01 | 150,000.00 | TORONTO-DOMINIO 3.0050 18-23 30/05S | 122,876.72 | 0.01 |
| 27,000.00 | MANITOBA 3.3 14-24 02/06S | 22,676.19 | 0.00 | 100,000.00 | TRANSCANADA PIPELINE 3.8 20-27 03/04S | 85,231.47 | 0.01 |
| 36,000.00 | MANITOBA (PROV OF) 5.70 04-37 05/03S | 39,866.05 | 0.00 | 100,000.00 | TRANSCANADA PIPELINES 4.18 18-48 03/07S | 78,986.21 | 0.00 |
| 200,000.00 | MANITOBA (PROVI 2.5500 15-26 02/06S | 166,505.18 | 0.01 | 50,000.00 | VILLE DE MONTREAL 6.00 03-43 01/06S | 59,255.43 | 0.00 |
| 100,000.00 | MANITOBA (PROVI 3.2000 18-50 05/03S | 84,792.59 | 0.01 | 50,000.00 | 407 INTERNATION 3.6700 19-49 08/03S | 41,522.89 | 0.00 |
| 200,000.00 | MANULIFE FINANCIAL C 2.818 20-35 12/05S | 160,512.50 | 0.01 | | | | |
| 28,000.00 | NEWFOUNDLD & LAB 3.70 16-48 17/10S | 24,487.19 | 0.00 | | Cayman Islands | 308,783.00 | 0.02 |
| 40,000.00 | NOVA SCOTIA 3.15 19-51 01/12S | 33,774.95 | 0.00 | 200,000.00 | CK HUTCHISON INTERNA 2.5 20-30 08/05S | 202,772.00 | 0.01 |
| 73,000.00 | NOVA SCOTIA 5.80 03-33 01/06S | 78,131.83 | 0.00 | 100,000.00 | CK HUTCHISON INTERNA 3.375 20-50 08/05S | 106,011.00 | 0.01 |
| 100,000.00 | OMERS REALTY CO 3.6280 18-30 05/06S | 86,976.71 | 0.01 | | | | |
| 100,000.00 | ONTARIO ELEC FIN CORP 8.25 96-26 22/06S | 103,444.73 | 0.01 | | China | 31,648,053.06 | 1.88 |
| 400,000.00 | ONTARIO (PROVIN 2.6500 18-50 02/12S | 308,600.78 | 0.03 | 4,000,000.00 | AGRI DEV BANK 4.39 17-27 08/09A | 657,911.84 | 0.04 |
| 450,000.00 | ONTARIO (PROVINCE 2.90 15-46 02/12S | 365,397.81 | 0.03 | 7,000,000.00 | AGRICULTURAL DEV BK 2.96 20-30 17/04A | 1,055,317.19 | 0.06 |
| 630,000.00 | ONTARIO (PROV.OF) 2.60 15-25 02/06U | 523,357.51 | 0.04 | 9,000,000.00 | AGRICULTURAL DEV BK 3.24 19-24 14/08A | 1,408,924.37 | 0.08 |
| 174,000.00 | ONTARIO (PROV.OF) 2.60 16-27 02/06S | 145,392.41 | 0.01 | 5,000,000.00 | AGRICULTURAL DEV BK 3.33 16-26 06/01A | 780,971.64 | 0.05 |
| 304,000.00 | ONTARIO (PROV.OF) 2.90 17-49 02/06S | 246,438.60 | 0.01 | 7,600,000.00 | AGRICULTURAL DEV BK 3.74 19-29 12/07A | 1,210,480.90 | 0.07 |
| 200,000.00 | ONTARIO (PROV.OF) 3.50 13-24 02/06S | 168,832.15 | 0.01 | 5,000,000.00 | AGRICULTURAL DEV BK 3.63 19-26 19/07A | 792,554.49 | 0.05 |
| 100,000.00 | ONTARIO TEACHERS' FI 0.05 20-30 25/11A | 113,019.64 | 0.01 | 5,500,000.00 | AGRICULTURAL DEVELOP 2.2 20-23 01/04A | 845,927.65 | 0.05 |
| 50,000.00 | PEMBINA PIPELIN 4.7500 18-48 26/03S | 41,518.94 | 0.00 | 5,000,000.00 | AGRICULTURAL DEVELOP 3.79 20-30 26/10A | 802,705.92 | 0.05 |
| 100,000.00 | PEMBINA PIPELINE COR 4.24 15-27 15/06S | 86,496.78 | 0.01 | 11,300,000.00 | AGRICULTURAL DEVELOPM 3.75 19-29 25/01A | 1,799,741.51 | 0.11 |
| 100,000.00 | PROV OF NEW BRU 5.5000 04-34 27/01S | 105,092.87 | 0.01 | 8,000,000.00 | CHINA DEVELOPME 3.0500 16-26 25/08A | 1,236,382.53 | 0.07 |
| 82,000.00 | PROV OF NEW BRUNSWIC 3.80 14-45 14/08S | 75,749.44 | 0.00 | 3,000,000.00 | CHINA DEVELOPMENT BA 2.98 21-24 08/01A | 466,874.62 | 0.03 |
| 50,000.00 | PROV OF NEW BRUNSWICK 3.05 19-50 14/08S | 40,997.19 | 0.00 | 6,000,000.00 | CHINA DEVELOPMENT BA 3.09 20-30 18/06A | 913,461.76 | 0.05 |
| 47,000.00 | PROV OF SASKATCHEWAN 2.75 14-46 02/12S | 36,877.92 | 0.00 | 18,000,000.00 | CHINA DEVELOPMENT BA 3.23 20-25 10/01A | 2,816,845.98 | 0.17 |
| 50,000.00 | PROV SASKATCHE 3.1 18-50 02/06S | 41,717.07 | 0.00 | 3,000,000.00 | CHINA DEVELOPMENT BA 3.3 21-26 03/03A | 470,467.81 | 0.03 |
| 200,000.00 | PROVINCE OF ALBERTA 2.55 12-22 15/12S | 161,912.79 | 0.01 | 9,640,000.00 | CHINA DEVELOPMENT BA 3.34 20-25 14/07A | 1,512,112.99 | 0.09 |
| 285,000.00 | PROVINCE OF ALBERTA 3.05 17-48 01/12S | 233,719.98 | 0.01 | 5,000,000.00 | CHINA DEVELOPMENT BA 3.41 21-31 07/06A | 786,016.40 | 0.05 |
| 60,000.00 | PROVINCE OF ALBERTA 2.90 18-28 01/12S | 50,894.50 | 0.00 | 6,000,000.00 | CHINA DEVELOPMENT BA 3.66 21-31 01/03A | 955,717.09 | 0.06 |
| 15,000.00 | PROVINCE OF ALBERTA 4.50 10-40 01/12S | 14,988.76 | 0.00 | 15,260,000.00 | CHINA DEVELOPMENT BA 4.04 18-28 06/07A | 2,473,968.83 | 0.15 |
| 200,000.00 | PROVINCE OF BRITISH 3.20 12-44 18/06S | 172,961.99 | 0.01 | 9,000.00 | CHINA DEVELOPMENT BANK 3.18 19-22 17/05A | 1,399.58 | 0.00 |
| 100,000.00 | PROVINCE OF MANITOBA 2.05 21-31 02/06S | 78,470.76 | 0.00 | 8,000,000.00 | CHINA DEVELOPMENT BANK 3.74 15-25 10/09A | 1,271,132.61 | 0.08 |
| 62,000.00 | PROVINCE OF MANITOBA 2.60 16-27 02/06S | 51,769.78 | 0.00 | 18,000,000.00 | CHINA DEVELOPMENT BANK 3.76 18-23 14/08A | 2,839,241.03 | 0.16 |
| 200,000.00 | PROVINCE OF MANITOBA 2.85 15-46 05/09S | 159,394.79 | 0.01 | 2,500,000.00 | CHINA DEVELOPMENT BANK 4.21 15-25 13/04A | 403,031.97 | 0.02 |
| 25,000.00 | PROVINCE OF MANITOBA 4.05 13-XX 05/09S | 24,087.93 | 0.00 | 4,580,000.00 | CHINA DEVELOPMENT BK 4.69 18-23 23/03A | 729,488.19 | 0.04 |
| 100,000.00 | PROVINCE OF MANITOBA 3.15 12-52 05/09S | 84,120.87 | 0.00 | 6,000,000.00 | CHINA DEVELOPMENT BK 3.42 19-24 02/07A | 943,414.67 | 0.06 |
| 100,000.00 | PROVINCE OF NEWFOU 2.85 19-29 02/06S | 83,739.62 | 0.00 | 1,500,000.00 | CHINA DEVELOPMENT BK 3.68 19-26 26/02A | 237,914.90 | 0.01 |
| 200,000.00 | PROVINCE OF ONTARIO 2.15 21-31 02/06S | 158,578.60 | 0.01 | 4,190,000.00 | CHINA DEVELOPMENT BK 4.15 18-25 26/10A | 675,455.64 | 0.04 |
| 750,000.00 | PROVINCE OF QUEBEC 1.9 20-30 01/09S | 589,543.05 | 0.04 | 2,200,000.00 | CHINA GOVERNMENT BOND 4.1 12-32 27/09S | 375,064.15 | 0.02 |
| 300,000.00 | PROVINCE OF QUEBEC 2.75 15-25 01/09S | 251,292.25 | 0.01 | 2,000,000.00 | EXPORT IMPORT BANK CH 4.89 18-28 26/03A | 339,277.57 | 0.02 |
| | | | | 8,920,000.00 | EXPORT-IMPORT B 3.3300 16-26 22/02A | 1,395,807.05 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------------|--|---------------------|-------------|------------------|---|----------------------|-------------|
| | | USD | | | | USD | |
| 3,000,000.00 | THE EXPORT-IMPORT BA 2.17 20-23 07/04A | 461,187.60 | 0.03 | 100,000.00 | BERLIN HYP AG 0.25 21-33 19/05A | 115,956.42 | 0.01 |
| 6,400,000.00 | THE EXPORT-IMPORT BA 2.93 20-25 02/03A | 989,254.58 | 0.06 | 100,000.00 | DEUTSCHE PFANDBRIEFBK 0.01 21-26 25/08A | 117,110.74 | 0.01 |
| | Colombia | 600,965.17 | 0.04 | 100,000.00 | FMS WERTMANAGEMENT 1.125 17-23 07/09A | 136,481.18 | 0.01 |
| 113,400,000.00 | COLOMBIA 6.25 20-36 09/07A | 25,102.25 | 0.00 | 200,000.00 | FREIE HANSESTAD 0.5000 15-22 07/10A | 234,235.39 | 0.00 |
| 2,150,000,000.00 | COLOMBIA 7.75 15-30 18/09A | 575,862.92 | 0.04 | 150,000.00 | GERMANY 0.375 21-41 01/04A | 168,147.42 | 0.00 |
| | Denmark | 618,704.93 | 0.04 | 100,000.00 | LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A | 105,821.41 | 0.01 |
| 993,222.00 | DENMARK 0.25 20-52 15/11A | 143,291.81 | 0.01 | 100,000.00 | STATE OF SCHLESWIG-H 0.25 19-28 18/04A | 118,719.36 | 0.01 |
| 2,246,204.00 | DENMARK 0.25 19-22 15/11A | 353,403.50 | 0.02 | 100,000.00 | UNICREDIT BANK AG 0.25 20-32 15/01A | 116,692.36 | 0.01 |
| 100,000.00 | KOMMUNEKREDIT 0.875 16-36 03/11A | 122,009.62 | 0.01 | | Hong Kong | 219,106.00 | 0.01 |
| | Finland | 378,990.62 | 0.02 | 200,000.00 | AIA GROUP LTD 3.60 19-29 09/04S | 219,106.00 | 0.01 |
| 81,000.00 | FINLAND 0.0021-26 15/09A | 95,989.01 | 0.01 | | Hungary | 236,092.80 | 0.01 |
| 38,000.00 | FINLAND 0.125 21-31 15/09A | 44,442.19 | 0.00 | 30,160,000.00 | HUNGARY 1.50 20-26 22/04A | 92,496.58 | 0.01 |
| 100,000.00 | NORDEA MORTGAGE 0.6250 18-25 23/05A | 119,988.41 | 0.00 | 44,750,000.00 | HUNGARY 3.00 19-30 21/08A | 143,596.22 | 0.00 |
| 100,000.00 | NORDEA MTGE 0.25 19-26 18/03A | 118,571.01 | 0.01 | | Indonesia | 512,928.71 | 0.03 |
| | France | 5,155,992.94 | 0.30 | 3,744,000,000.00 | INDONESIA GOVT 8.75 13-44 15/02S | 306,972.71 | 0.02 |
| 100,000.00 | AFD 3.75 12-27 15/02A | 140,477.49 | 0.01 | 200,000.00 | INDONESIA 2.95 17-23 11/01S | 205,956.00 | 0.01 |
| 100,000.00 | AIR LIQUIDE FINANCE 1.375 20-30 02/04A | 126,784.49 | 0.01 | | Ireland | 416,843.61 | 0.02 |
| 200,000.00 | ALD SA 0.375 20-23 19/10A | 234,307.24 | 0.00 | 100,000.00 | CCEP FINANCE (IRELAN 0.875 21-33 06/05A | 115,198.48 | 0.01 |
| 100,000.00 | BFCM BANQUE FEDER 2.25 19-23 18/12A | 139,278.95 | 0.01 | 100,000.00 | ESB FINANCE LIMITED 1.75 17-29 07/02A | 127,689.63 | 0.01 |
| 200,000.00 | BNP PARIBAS 2.871 21-32 19/04S | 204,320.00 | 0.00 | 150,000.00 | FCA BANK SPA 0.00 21-24 16/04A | 173,955.50 | 0.00 |
| 100,000.00 | BNP PARIBAS SA 1.25 21-31 13/01A | 125,318.42 | 0.01 | | Italy | 15,521,278.38 | 0.92 |
| 200,000.00 | BPCE 5.70 13-23 22/10S | 219,290.00 | 0.00 | 100,000.00 | BANCA MONTE DEI PA 2.125 15-25 26/11A | 126,494.76 | 0.01 |
| 100,000.00 | BPIFRANCE FINANCE 2.50 13-24 25/05A | 125,004.35 | 0.01 | 100,000.00 | BCA POP DI MILANO 0.875 15-22 14/09S | 117,326.30 | 0.01 |
| 100,000.00 | CADES 0.125 18-23 20/06A | 117,485.08 | 0.01 | 109,000.00 | BUONI POLIENNAL 0.0000 21-24 30/01S | 127,146.67 | 0.01 |
| 200,000.00 | CAISSE D'AMORTISSEME 0 20-30 16/09A | 228,359.50 | 0.00 | 369,000.00 | BUONI POLIENNAL 0.5000 20-26 01/02S | 436,244.09 | 0.03 |
| 100,000.00 | CAISSE D'AMORTISSEME 0 21-31 03/02A | 113,764.85 | 0.01 | 509,000.00 | BUONI POLIENNAL 0.8500 19-27 15/01S | 609,909.24 | 0.04 |
| 100,000.00 | CAISSE FRANCAISE FIN 1.25 15-35 22/01A | 129,334.19 | 0.01 | 246,000.00 | BUONI POLIENNAL 1.5000 21-45 30/04S | 277,766.03 | 0.02 |
| 60,000.00 | COUNCIL OF EURO 0.1250 18-23 25/05A | 70,317.21 | 0.00 | 250,000.00 | INTESA SANPAOLO 0.6250 21-26 24/02A | 291,189.08 | 0.02 |
| 100,000.00 | COVIVIO SA 1.625 20-30 23/06A | 125,436.63 | 0.01 | 200,000.00 | INTESA SANPAOLO 4.00 19-29 23/09S | 218,528.00 | 0.01 |
| 100,000.00 | CREDIT AGRICOLE 1.0000 19-29 16/01A | 124,509.47 | 0.01 | 100,000.00 | ITALGAS SPA 0.875 19-30 24/04A | 118,124.82 | 0.01 |
| 100,000.00 | CREDIT MUTUEL HOME L 0.01 21-31 06/05A | 114,180.91 | 0.01 | 970,000.00 | ITALY 0.05 19-23 15/01S | 1,131,893.39 | 0.06 |
| 100,000.00 | CREDIT MUTUEL HOME L 0.125 20-25 09/04A | 117,694.85 | 0.01 | 471,000.00 | ITALY 1.45 17-24 15/10S | 573,781.01 | 0.03 |
| 150,000.00 | CRH FINANCE 3.60 12-24 08/03A | 190,886.02 | 0.01 | 488,000.00 | ITALY 1.8500 20-25 01/07S | 606,260.19 | 0.04 |
| 100,000.00 | CRH-CAISSE DE REFINA 0.25 20-35 07/02A | 114,082.41 | 0.01 | 541,000.00 | ITALY 0.25 21-28 15/03S | 620,778.46 | 0.04 |
| 100,000.00 | DEXIA CLF 0.625 19-26 17/01A | 119,835.43 | 0.01 | 462,000.00 | ITALY 0.30 20-23 15/08S | 562,518.71 | 0.03 |
| 100,000.00 | DEXIA CREDIT LO 1.3750 19-22 07/12A | 136,419.15 | 0.01 | 691,000.00 | ITALY 0.3500 19-25 01/02S | 814,144.32 | 0.05 |
| 50,000.00 | EDF EMTN 6.125 09-34 02/06A | 95,003.43 | 0.01 | 365,000.00 | ITALY 0.5 21-28 15/07S | 424,116.64 | 0.03 |
| 100,000.00 | EDF SA 6.95 09-39 26/01S | 150,290.00 | 0.01 | 675,000.00 | ITALY 0.6 21-31 01/08S | 763,555.38 | 0.05 |
| 20,000.00 | EDF 144A 4.95 15-45 13/10S | 25,523.20 | 0.00 | 487,000.00 | ITALY 0.60 20-23 15/06S | 574,624.45 | 0.03 |
| 100,000.00 | ESSILORLUXOTTICA 0.375 20-26 05/01A | 118,287.07 | 0.01 | 537,000.00 | ITALY 0.90 20-31 01/04S | 627,254.15 | 0.04 |
| 100,000.00 | ICADE SA 0.625 21-31 18/01A | 113,228.26 | 0.01 | 339,000.00 | ITALY 0.95 21-31 01/12S | 394,671.67 | 0.02 |
| 100,000.00 | LA POSTE 1.125 15-25 04/06A | 121,263.26 | 0.01 | 719,000.00 | ITALY 1.65 20-30 01/12S | 897,914.64 | 0.05 |
| 150,000.00 | PERNOD RICARD SA 5.50 12-42 15/01S | 202,345.50 | 0.01 | 366,000.00 | ITALY 1.80 20-41 01/03S | 442,873.36 | 0.03 |
| 100,000.00 | REGIE AUTONOME TRANS 0.875 17-27 25/05A | 122,004.99 | 0.01 | 606,000.00 | ITALY 1.85 17-24 15/05S | 741,337.78 | 0.04 |
| 150,000.00 | SCHNEIDER ELECTRIC SE 2.95 12-22 27/09S | 153,763.50 | 0.01 | 319,000.00 | ITALY 3.10 19-40 01/03S | 466,342.25 | 0.03 |
| 100,000.00 | SNCF RESEAU 4.25 11-26 07/10A | 141,580.81 | 0.01 | 826,000.00 | ITALY 6.00 00-31 01/05S | 1,419,645.93 | 0.07 |
| 150,000.00 | SNCF RESEAU 4.50 09-24 30/01A | 193,777.02 | 0.01 | 631,000.00 | ITALY BTP 0.95 16-23 15/03S | 746,047.72 | 0.04 |
| 100,000.00 | SOCIETE DU GRAND PAR 0.7 20-60 15/10A | 98,510.75 | 0.01 | 361,000.00 | ITALY BUONI POLIENNA 3.35 19-35 01/06S | 531,226.66 | 0.03 |
| 100,000.00 | SOCIETE DU GRAND PARI 1.125 19-34 25/05A | 124,530.34 | 0.01 | 148,000.00 | REPUBLIQUE ITALIENNE 0.00 21-26 01/08S | 170,368.52 | 0.01 |
| 100,000.00 | UNEDIC 0.01 21-31 25/05A | 113,979.26 | 0.01 | 150,000.00 | SNAM S.P.A. 0.75 20-30 17/06A | 176,246.74 | 0.01 |
| 200,000.00 | UNEDIC 0.625 15-25 17/02A | 240,141.39 | 0.00 | 100,000.00 | TERNIA SPA 1.0000 19-26 10/04A | 120,834.44 | 0.01 |
| 100,000.00 | UNEDIC 2.375 14-24 25/05A | 124,677.52 | 0.01 | 200,000.00 | UNICREDIT SPA 4.625 17-27 12/04S | 223,812.00 | 0.01 |
| | Germany | 1,221,826.27 | 0.07 | 150,000.00 | UNIONE DI BANCHE ITA 3.125 14-24 05/02A | 188,300.98 | 0.01 |
| 100,000.00 | BAYER AG 1 21-36 12/01A | 108,661.99 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------------|--|-----------------------|-------------|----------------|---|-------------------|-------------|
| | | USD | | | | USD | |
| | Japan | 115,003,362.85 | 6.81 | | | | |
| 200,000.00 | DEVELOPMENT BANK OF JP 2.75 15-25 16/09S | 213,622.00 | 0.01 | 24,750,000.00 | JAPAN GOVT 103 2.30 08-28 20/06S | 257,067.25 | 0.02 |
| 50,000,000.00 | JAPAN 0.005 21-23 01/08S | 449,213.52 | 0.03 | 32,700,000.00 | JAPAN GOVT 118 2.00 10-30 20/06S | 343,939.80 | 0.02 |
| 50,000,000.00 | JAPAN 0.005 21-23 01/09S | 449,262.82 | 0.03 | 85,200,000.00 | JAPAN GOVT 133 1.80 11-31 20/12S | 896,701.80 | 0.05 |
| 116,100,000.00 | JAPAN 0.60 16-36 20/12S | 1,091,501.25 | 0.06 | 136,150,000.00 | JAPAN GOVT 149 1.50 14-34 20/06S | 1,422,988.62 | 0.08 |
| 133,350,000.00 | JAPAN 1.00 15-35 20/12S | 1,322,851.07 | 0.08 | 272,850,000.00 | JAPAN GOVT 328 0.60 13-23 20/03S | 2,471,215.14 | 0.15 |
| 102,800,000.00 | JAPAN 0.005 21-23 01/05S | 923,260.43 | 0.05 | 75,650,000.00 | JAPAN JGB (20YR ISS) 2.20 10-29 20/12S | 801,222.13 | 0.05 |
| 247,450,000.00 | JAPAN 0.10 16-26 20/12S | 2,239,391.93 | 0.13 | 127,500,000.00 | JAPAN N.153 1.30 15-35 20/06S | 1,309,864.61 | 0.08 |
| 261,650,000.00 | JAPAN 0.10 17-22 20/12S | 2,351,250.25 | 0.14 | 19,400,000.00 | JAPAN 001 JGB 2.40 07-48 20/03S | 250,415.17 | 0.01 |
| 229,850,000.00 | JAPAN 0.10 17-27 20/12S | 2,081,556.14 | 0.12 | 19,350,000.00 | JAPAN 010 JGB 1.10 03-33 20/03S | 192,645.00 | 0.01 |
| 146,450,000.00 | JAPAN 0.10 20-22 01/09S | 1,315,195.11 | 0.08 | 43,350,000.00 | JAPAN 014 JGB 2.40 04-34 20/03S | 495,388.59 | 0.03 |
| 100,000,000.00 | JAPAN 0.10 21-23 01/01S | 898,785.53 | 0.05 | 32,500,000.00 | JAPAN 024 JGB 2.50 06-36 20/09S | 386,851.20 | 0.02 |
| 224,200,000.00 | JAPAN 0.10 16-26 20/06S | 2,027,033.17 | 0.12 | 65,600,000.00 | JAPAN 028 JGB 2.50 08-38 20/03S | 792,803.09 | 0.05 |
| 163,550,000.00 | JAPAN 0.10 20-25 20/03S | 1,476,633.27 | 0.09 | 71,400,000.00 | JAPAN 029 JGB 2.40 08-38 20/09S | 857,260.71 | 0.05 |
| 133,900,000.00 | JAPAN 0.10 21-23 01/02S | 1,203,713.85 | 0.07 | 66,350,000.00 | JAPAN 031 JGB 2.20 09-39 20/09S | 782,605.88 | 0.05 |
| 219,450,000.00 | JAPAN 0.10 21-30 20/12S | 1,978,757.42 | 0.12 | 71,650,000.00 | JAPAN 041 1.70 13-43 20/12S | 803,308.36 | 0.05 |
| 123,400,000.00 | JAPAN 0.20 16-36 20/06S | 1,096,847.07 | 0.06 | 89,000,000.00 | JAPAN 073 JGB 2.00 04-24 20/12S | 851,975.06 | 0.05 |
| 259,050,000.00 | JAPAN 0.30 15-25 20/12S | 2,361,342.53 | 0.14 | 33,250,000.00 | JAPAN 075 JGB 2.10 05-25 20/03S | 320,880.75 | 0.02 |
| 204,750,000.00 | JAPAN 0.40 15-25 20/03S | 1,867,753.02 | 0.11 | 68,850,000.00 | JAPAN 089 JGB 2.20 06-26 20/06S | 683,902.77 | 0.04 |
| 259,550,000.00 | JAPAN 0.40 15-25 20/06S | 2,370,622.49 | 0.14 | 83,100,000.00 | JAPAN 091 JGB 2.30 06-26 20/09S | 833,346.06 | 0.05 |
| 71,000,000.00 | JAPAN 0.40 20-40 20/03S | 636,655.05 | 0.04 | 215,650,000.00 | JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S | 1,949,905.01 | 0.12 |
| 59,850,000.00 | JAPAN 0.50 16-46 20/09S | 529,217.20 | 0.03 | 30,900,000.00 | JAPAN 101 JGB 2.40 08-28 20/03S | 321,193.82 | 0.02 |
| 120,500,000.00 | JAPAN 0.50 21-40 20/12S | 1,094,322.48 | 0.06 | 38,050,000.00 | JAPAN 110 JGB 2.10 09-29 20/03S | 395,471.03 | 0.02 |
| 355,250,000.00 | JAPAN 0.60 13-23 20/12S | 3,234,709.14 | 0.18 | 55,250,000.00 | JAPAN 116 JGB 2.20 10-30 20/03S | 587,553.96 | 0.03 |
| 86,700,000.00 | JAPAN 0.60 17-37 20/12S | 812,225.31 | 0.05 | 58,500,000.00 | JAPAN 121 1.90 10-30 20/09S | 612,452.90 | 0.04 |
| 63,850,000.00 | JAPAN 0.70 21-50 20/12S | 578,092.13 | 0.03 | 50,750,000.00 | JAPAN 122 1.80 10-30 20/09S | 527,245.06 | 0.03 |
| 268,700,000.00 | JAPAN 0.80 12-22 20/09S | 2,429,582.55 | 0.14 | 61,400,000.00 | JAPAN 124 2.00 10-30 20/12S | 649,566.03 | 0.04 |
| 247,000,000.00 | JAPAN 0.80 13-22 20/12S | 2,238,418.74 | 0.13 | 46,950,000.00 | JAPAN 132 1.70 11-31 20/12S | 489,790.62 | 0.03 |
| 251,250,000.00 | JAPAN 0.80 13-23 20/06S | 2,287,450.17 | 0.14 | 34,100,000.00 | JAPAN 136 1.60 12-32 20/03S | 353,472.51 | 0.02 |
| 187,350,000.00 | JAPAN 0.80 13-23 20/09S | 1,709,448.01 | 0.10 | 44,500,000.00 | JAPAN -142- 1.80 12-13 20/12S | 473,440.90 | 0.03 |
| 138,100,000.00 | JAPAN 1.40 14-34 20/09S | 1,429,853.25 | 0.08 | 77,950,000.00 | JAPAN -143- 1.60 13-33 20/03S | 815,353.82 | 0.05 |
| 78,050,000.00 | JAPAN 1.40 15-45 20/12S | 835,986.65 | 0.05 | 126,950,000.00 | JAPAN 147 1.60 13-33 20/12S | 1,335,480.95 | 0.08 |
| 112,900,000.00 | JAPAN 1.50 14-34 20/03S | 1,178,055.67 | 0.07 | 113,150,000.00 | JAPAN 154 1.20 15-35 20/09S | 1,149,581.65 | 0.07 |
| 71,500,000.00 | JAPAN 1.50 15-45 20/03S | 777,909.72 | 0.05 | 167,000,000.00 | JAPAN (20 YEAR ISS 1.20 14-34 20/12S | 1,693,019.97 | 0.10 |
| 82,950,000.00 | JAPAN 1.60 15-45 20/06S | 920,453.16 | 0.05 | 91,600,000.00 | JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S | 967,171.17 | 0.06 |
| 43,050,000.00 | JAPAN 1.70 12-32 20/06S | 451,427.89 | 0.03 | 133,950,000.00 | JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S | 1,358,888.64 | 0.08 |
| 135,950,000.00 | JAPAN 1.70 12-32 20/09S | 1,428,842.67 | 0.08 | 67,750,000.00 | JAPAN 30 2.30 09-39 20/03S | 806,284.17 | 0.05 |
| 131,950,000.00 | JAPAN 1.70 13-33 20/06S | 1,396,535.33 | 0.08 | 76,100,000.00 | JAPAN -32- 2.30 10-40 20/03S | 912,654.33 | 0.05 |
| 120,550,000.00 | JAPAN 1.70 13-33 20/09S | 1,279,456.02 | 0.08 | 239,500,000.00 | JAPAN -334- 0.60 14-24 20/06S | 2,189,039.58 | 0.13 |
| 53,800,000.00 | JAPAN 1.70 14-44 20/06S | 604,782.86 | 0.04 | 162,950,000.00 | JAPAN 337 0.30 14-24 20/12S | 1,479,803.56 | 0.09 |
| 56,400,000.00 | JAPAN 1.70 14-54 20/03S | 652,657.79 | 0.04 | 102,100,000.00 | JAPAN 35 2.00 11-12 20/09S | 1,185,787.48 | 0.07 |
| 47,750,000.00 | JAPAN 1.90 03-23 20/12S | 447,123.15 | 0.03 | 57,250,000.00 | JAPAN 42 1.70 14-44 20/03S | 642,554.58 | 0.04 |
| 71,200,000.00 | JAPAN 1.90 08-28 20/12S | 727,666.21 | 0.04 | 209,550,000.00 | JAPAN (5 YEAR I 0.1000 18-23 20/09S | 1,886,353.73 | 0.11 |
| 99,600,000.00 | JAPAN 1.90 12-42 20/09S | 1,145,808.36 | 0.07 | 60,450,000.00 | JAPAN 57 0.80 17-47 20/12S | 569,191.65 | 0.03 |
| 111,550,000.00 | JAPAN 2.00 12-42 20/03S | 1,299,918.63 | 0.08 | 21,000,000.00 | JAPAN 68 2.20 04-24 20/03S | 198,976.29 | 0.01 |
| 87,650,000.00 | JAPAN 2.10 09-29 20/06S | 914,977.20 | 0.05 | 85,200,000.00 | JAPAN 93 2.00 07-27 20/03S | 850,717.10 | 0.05 |
| 73,700,000.00 | JAPAN 2.10 11-30 20/12S | 785,721.56 | 0.05 | 287,500,000.00 | JAPON 0.1 18-28 20/06S | 2,603,282.45 | 0.15 |
| 43,800,000.00 | JAPAN 2.20 07-27 20/09S | 446,027.86 | 0.03 | 254,850,000.00 | JAPON 0.10 17-27 20/03S | 2,307,023.40 | 0.14 |
| 33,700,000.00 | JAPAN 2.20 08-28 20/09S | 349,416.81 | 0.02 | 93,400,000.00 | JAPON 0.60 17-37 20/09S | 875,637.00 | 0.05 |
| 92,800,000.00 | JAPAN 2.20 11-41 20/03S | 1,104,700.48 | 0.07 | 75,050,000.00 | JAPON 0.8 18-58 20/03S | 690,379.26 | 0.04 |
| 37,600,000.00 | JAPAN 2.30 05-35 20/03S | 430,559.16 | 0.03 | 69,100,000.00 | JAPON 0.80 17-47 20/09S | 651,363.86 | 0.04 |
| 46,200,000.00 | JAPAN 2.30 06-36 20/12S | 539,269.82 | 0.03 | 84,200,000.00 | JAPON 0.90 17-57 20/03S | 799,611.32 | 0.05 |
| 57,300,000.00 | JAPAN 2.40 07-37 20/03S | 677,914.31 | 0.04 | 257,000,000.00 | JAPON 0.10 17-27 20/06S | 2,327,246.35 | 0.14 |
| 77,600,000.00 | JAPAN GOVT 1.90 11-31 20/06S | 819,037.28 | 0.05 | 100,000.00 | SUMITOMO MITSUI BANK 0.01 20-25 10/09A | 116,410.73 | 0.01 |
| 50,400,000.00 | JAPAN GOVT 039 1.90 13-43 20/06S | 582,516.93 | 0.03 | 100,000.00 | TAKEDA PHARMACEUTICA 1.375 20-32 09/07A | 121,015.24 | 0.01 |
| 55,850,000.00 | JAPAN GOVT 040 1.80 13-43 20/09S | 636,342.09 | 0.04 | | Jersey Island | 210,630.00 | 0.01 |
| 23,400,000.00 | JAPAN GOVT 076 1.90 05-25 20/03S | 224,386.23 | 0.01 | 200,000.00 | IDB TRUST SERVICES 2.843 19-24 25/04S | 210,630.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|---------------------|-------------|---|---------------------|-------------|
| | USD | | | USD | |
| Luxembourg | 883,129.21 | 0.05 | | | |
| 200,000.00 BANQUE EUROPEENNE D' 0 19-31 14/11A | 30,125.11 | 0.00 | 150,000.00 ASIAN DEVELOPMENT BA 0.375 20-25 03/09S | 147,592.50 | 0.01 |
| 100,000.00 BEI 0.0100 21-41 15/05A | 105,848.06 | 0.01 | 200,000.00 ASIAN DEVELOPMENT BA 0.5 21-26 04/02S | 196,310.00 | 0.01 |
| 300,000.00 CPI PROPERTY GROUP S 2.75 20-26 12/05A | 381,208.79 | 0.02 | 300,000.00 ASIAN DEVELOPMENT BA 0.8 21-25 06/05S | 215,881.30 | 0.01 |
| 45,000.00 EUROP.INVEST.BK 1.00 16-32 14/04A | 57,216.78 | 0.00 | 200,000.00 PHILIPPINES 5.50 11-26 30/03S | 235,320.00 | 0.01 |
| 100,000.00 GRAND CITY PROPRTIE 0.125 21-28 11/01A | 112,070.47 | 0.01 | 200,000.00 PHILIPPINES 6.375 09-34 23/10S | 276,900.00 | 0.02 |
| 200,000.00 MECANISME EUROPEEN D 0.375 20-25 10/09A | 196,660.00 | 0.01 | Portugal | 2,651,555.40 | 0.16 |
| Malaysia | 3,608,087.78 | 0.21 | 118,000.00 PORTUGAL 0.30 21-31 17/10A | 136,055.91 | 0.01 |
| 898,000.00 MALAISIE S 0412 4.127 12-32 15/04S | 223,936.67 | 0.01 | 95,413.00 PORTUGAL 0.90 20-35 12/10A | 114,174.92 | 0.01 |
| 1,346,000.00 MALAISIE 0212 3.892 12-27 15/03S | 334,038.44 | 0.02 | 211,796.00 PORTUGAL 0.475 20-30 18/10A | 251,597.50 | 0.01 |
| 245,000.00 MALAYSIA GOVERNMENT 4.254 15-35 31/05S | 60,795.50 | 0.00 | 308,301.00 PORTUGAL 1.95 19-29 15/06A | 411,054.90 | 0.02 |
| 792,000.00 MALAYSIA 3.906 19-26 15/07S | 197,728.29 | 0.01 | 399,864.00 PORTUGAL 2.125 18-28 17/10A | 536,156.53 | 0.04 |
| 2,017,000.00 MALAYSIA 3.955 15-25 15/09A | 504,222.89 | 0.03 | 288,687.00 PORTUGAL 2.25 18-34 18/04A | 404,426.12 | 0.02 |
| 225,000.00 MALAYSIA 4.181 14-24 15/07S | 56,091.12 | 0.00 | 259,464.00 PORTUGAL 4.125 17-27 14/04A | 375,440.22 | 0.02 |
| 2,220,000.00 MALAYSIA 4.498 10-30 15/04S | 571,615.51 | 0.03 | 316,953.00 PORTUGAL 5.65 13-24 15/02A | 422,649.30 | 0.03 |
| 1,378,000.00 MALAYSIA 4.9210 18-48 06/07S | 357,782.55 | 0.02 | Qatar | 403,583.00 | 0.02 |
| 1,210,000.00 MALAYSIA 4.935 13-43 30/09S | 314,379.96 | 0.02 | 200,000.00 QATAR 4.817 19-49 14/03S | 257,404.00 | 0.01 |
| 2,511,000.00 MALAYSIAN GOV-0313- 3.48 13-23 15/03S | 612,967.56 | 0.05 | 100,000.00 STATE OF QATAR 6.40 09-40 20/01S | 146,179.00 | 0.01 |
| 1,402,000.00 MALAYSIAN GOV-08/003 5.248 08-28 15/09S | 374,529.29 | 0.02 | Romania | 233,060.21 | 0.01 |
| Netherlands | 3,279,294.73 | 0.19 | 200,000.00 ROMANIA 0.45 20-22 28/11A | 233,060.21 | 0.01 |
| 200,000.00 ABN AMRO BANK 4.75 15-25 28/07S | 222,020.00 | 0.01 | Singapore | 310,601.71 | 0.02 |
| 70,000.00 BK NEDERLANDSE 3.25 15-25 15/01S | 55,036.27 | 0.00 | 106,000.00 SINGAPORE 0.500 20-25 01/11S | 77,041.71 | 0.00 |
| 20,000.00 BNG 3.3 18-28 17/07S | 16,036.27 | 0.00 | 250,000.00 TEMASEK FINANCIAL (I 1 20-30 06/10S | 233,560.00 | 0.02 |
| 200,000.00 BNG BANK N.V. 3.00 18-23 20/09S | 210,314.00 | 0.01 | South Korea | 9,917,974.03 | 0.59 |
| 200,000.00 BNG BANK N.V. 2.625 19-24 27/02S | 210,234.00 | 0.01 | 100,000.00 KOOKMIN BANK 0.052 20-25 15/07A | 116,808.24 | 0.01 |
| 100,000.00 BNG BANK N.V. 0.125 21-33 19/04A | 114,165.84 | 0.01 | 633,550,000.00 KOREA 1.375 20-30 10/06S | 499,461.02 | 0.03 |
| 150,000.00 DEUTSCHE TELEKOM 4.875 12-42 06/03A | 186,844.50 | 0.01 | 707,100,000.00 KOREA 2.25 18-23 10/09S | 606,368.04 | 0.04 |
| 50,000.00 E ON INTL FINANCE REGS6.75 09-39 27/01A | 106,250.46 | 0.01 | 534,410,000.00 KOREA 2.375 17-27 10/12S | 463,297.11 | 0.03 |
| 200,000.00 EDP FINANCE 3.625 17-24 15/07S | 213,624.00 | 0.01 | 528,590,000.00 KOREA 2.625 15-35 10/09S | 463,601.79 | 0.03 |
| 200,000.00 ENEL FIN INTL 144A 4.75 17-47 25/05S | 248,602.00 | 0.01 | 704,770,000.00 KOREA 3.00 09-14 10/03S | 672,354.82 | 0.04 |
| 100,000.00 ENEL FINANCE INTERNA 0.5 21-30 17/06A | 115,329.44 | 0.01 | 707,690,000.00 KOREA 3.37 13-23 10/09S | 618,495.54 | 0.04 |
| 100,000.00 E.ON INTER FINANCE 6.65 08-38 30/04S | 145,591.00 | 0.01 | 774,650,000.00 KOREA 3.50 14-24 10/03S | 684,787.80 | 0.04 |
| 150,000.00 NEDER WATERSCHAPS BANK 0.50 15-22 22/10A | 175,817.35 | 0.01 | 967,650,000.00 KOREA 3.75 13-33 10/12S | 943,946.09 | 0.05 |
| 100,000.00 NEDER WATERSCHAPS BANK 1.00 18-28 01/03A | 124,217.42 | 0.01 | 336,600,000.00 KOREA 5.5 09-29 10/12S | 354,861.33 | 0.02 |
| 200,000.00 NEDERLAND WATERSCHAPS 0.25 17-24 07/06A | 236,136.06 | 0.01 | 349,450,000.00 KOREA TREASURY 1.3750 19-24 10/09S | 292,723.37 | 0.02 |
| 70,000.00 NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S | 56,255.87 | 0.00 | 453,640,000.00 KOREA 0.875 20-23 10/12S | 377,823.84 | 0.02 |
| 100,000.00 RABOBANK 0.625 19-24 27/02A | 118,273.16 | 0.01 | 702,480,000.00 KOREA 1.125 20-25 10/09S | 577,237.96 | 0.03 |
| 100,000.00 RELX FINANCE BV 0.5 20-28 10/03A | 117,310.08 | 0.01 | 1,056,430,000.0 KOREA 1.50 20-50 03/10S | 755,579.35 | 0.04 |
| 100,000.00 RWE FINANCE 4.75 12-34 31/01A | 168,571.23 | 0.01 | 308,300,000.00 REPUBLIC OF KOREA 1.375 19-29 10/12S | 243,609.05 | 0.01 |
| 250,000.00 SIEMENS FIN 4.40 15-45 27/05S | 315,780.00 | 0.02 | 517,950,000.00 REPUBLIQUE DE CORE 2.625 18-28 10/06S | 456,156.65 | 0.03 |
| 100,000.00 UPJOHN FINANCE B.V. 1.908 20-32 23/06A | 122,885.78 | 0.01 | 343,710,000.00 REPUBLIQUE DE COREE 1.875 19-29 10/06S | 284,390.97 | 0.02 |
| New Zealand | 515,880.15 | 0.03 | 986,650,000.00 REPUBLIQUE DE COREE 2.00 19-49 10/03S | 794,569.82 | 0.05 |
| 202,000.00 NEW ZEALAND 2.00 21-32 15/05S | 138,026.12 | 0.01 | 601,730,000.00 REPUBLIQUE DE COREE 2.375 18-23 10/03S | 515,663.24 | 0.03 |
| 523,000.00 NEW ZEALAND 2.75 16-25 15/04S | 377,854.03 | 0.02 | 200,000.00 THE KOREA DEVELOPMEN 0.8 21-26 19/01S | 196,238.00 | 0.01 |
| Norway | 233,534.21 | 0.01 | Spain | 2,027,383.97 | 0.12 |
| 100,000.00 SPAREBANKEN VEST BOL 0.5 19-26 12/20A | 119,478.47 | 0.00 | 100,000.00 BANCO SANTANDER 1.50 16-26 25/01A | 124,467.75 | 0.01 |
| 100,000.00 SR-BOLIGKREDITT AS 0.01 21-32 10/03A | 114,055.74 | 0.01 | 100,000.00 CAIXABANK SA 1.625 17-32 14/07A | 132,439.01 | 0.01 |
| Panama | 649,452.00 | 0.04 | 100,000.00 COMMUNITY OF MADRID 1.571 19-29 30/04A | 127,611.99 | 0.01 |
| 200,000.00 PANAMA GOVERNMENT 3.75 19-26 17/04S | 215,042.00 | 0.01 | 27,000.00 SPAIN 0.00 20-26 31/01A | 31,685.92 | 0.00 |
| 200,000.00 PANAMA 3.875 16-28 17/03S | 217,282.00 | 0.02 | 140,000.00 SPAIN 0.85 21-37 30/07A | 160,933.88 | 0.01 |
| 200,000.00 PANAMA 4.50 20-56 01/04S | 217,128.00 | 0.01 | 117,000.00 SPAIN 1.45 21-71 31/10A | 120,848.25 | 0.01 |
| Philippines | 1,209,413.97 | 0.07 | 576,000.00 SPAIN 1.95 15-30 30/07A | 766,246.56 | 0.04 |
| 100,000.00 ASIAN DEVELOPME 1.3750 18-23 15/12A | 137,410.17 | 0.01 | 450,000.00 SPAIN 5.40 13-23 31/01A | 563,150.61 | 0.03 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|-------------|---|-----------------------|-------------|
| | USD | | | USD | |
| Sweden | 1,482,839.92 | 0.09 | | | |
| 1,000,000.00 KOMMUNINVEST 1.00 18-25 12/05A | 117,211.21 | 0.01 | 100,000.00 UNITED PARCEL S 2.1250 17-24 21/05S | 80,853.78 | 0.00 |
| 1,600,000.00 KOMMUNINVEST I SVERIGE AB 1 17-24 02/10A | 187,437.36 | 0.01 | 843,000.00 UNITED STATES OF AMER 0.125 21-23 31/08S | 840,791.34 | 0.05 |
| 2,000,000.00 KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A | 233,775.47 | 0.01 | 1,907,000.00 UNITED STATES 0.125 20-22 31/10S | 1,907,362.33 | 0.12 |
| 1,000,000.00 NORDEA HYPOTEK AB 1.0 19-25 17/09A | 117,091.19 | 0.01 | 1,092,000.00 UNITED STATES 0.125 21-23 30/06S | 1,090,165.44 | 0.06 |
| 2,000,000.00 STADSHYPOTEK AB 1.5 18-24 01/03A | 236,569.07 | 0.02 | 2,267,400.00 UNITED STATES 0.125 21-23 31/01S | 2,266,606.41 | 0.14 |
| 2,000,000.00 STADSHYPOTEK AB 1.0 19-25 03/09A | 234,189.25 | 0.01 | 476,400.00 US TREASURY N/B 2.25 17-23 31/12S | 496,756.57 | 0.03 |
| 2,000,000.00 SWEDBANK MORTGAGE 1.00 18-24 18/09A | 234,264.69 | 0.01 | 100,000.00 VERIZON COMMUNICATIO 1.125 20-28 03/11A | 129,433.50 | 0.01 |
| 100,000.00 SWEDISH COVERED BOND 0.875 17-27 29/03A | 122,301.68 | 0.01 | 200,000.00 WEA FINANCE 3.75 14-24 17/09S | 212,734.00 | 0.01 |
| | | | 80,000.00 WELLS FARGO CO 2.509 16-23 27/10S | 64,930.57 | 0.00 |
| Switzerland | 220,828.00 | 0.01 | 100,000.00 WELLS FARGO CO 2.493 20-27 18/02S | 80,534.89 | 0.00 |
| 200,000.00 UBS GROUP FUNDING 4.125 15-25 24/09S | 220,828.00 | 0.01 | Floating rate bonds | 1,268,158.15 | 0.07 |
| | | | Canada | 165,342.48 | 0.01 |
| United Kingdom | 1,619,498.51 | 0.10 | 100,000.00 BANK OF MONTREAL 2.88 19-29 17/09S | 81,910.71 | 0.00 |
| 100,000.00 BARCLAYS PLC 3.25 18-33 17/01A | 146,065.05 | 0.01 | 100,000.00 BANK OF NOVA SCOTIA FL.R 19-29 18/01S | 83,431.77 | 0.01 |
| 100,000.00 LAND SEC CAP MARK PLC 2.75 17-57 22/09S | 149,767.54 | 0.01 | | | |
| 200,000.00 LLOYDS BANK CORPORAT 1.5 20-23 23/06S | 273,566.42 | 0.01 | France | 312,684.00 | 0.01 |
| 100,000.00 LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q | 139,072.65 | 0.01 | 100,000.00 BNP PARIBAS FL.R 07-XX 25/06S | 104,824.00 | 0.01 |
| 100,000.00 NATIONAL GRID ELECTR 0.872 20-40 26/11A | 110,245.12 | 0.01 | 200,000.00 SOCIETE GENERALE SA FL.R 20-35 08/07S | 207,860.00 | 0.00 |
| 100,000.00 SANTANDER UK PL 0.3750 18-23 20/09A | 117,631.11 | 0.01 | | | |
| 200,000.00 STANDARD CHARTERED P 4.644 20-31 31/03S | 230,452.00 | 0.01 | Italy | 121,148.52 | 0.01 |
| 100,000.00 TRANSPORT REGS 4.00 14-64 07/04A | 196,463.97 | 0.01 | 100,000.00 ENI SPA FL.R 20-49 31/12A | 121,148.52 | 0.01 |
| 101,000.00 UNITED KINGDOM 0.25 21-25 31/01S | 134,995.73 | 0.01 | | | |
| 100,000.00 WPP FINANCE SA 1.375 18-25 20/03A | 121,238.92 | 0.01 | Japan | 216,614.00 | 0.01 |
| | | | 200,000.00 DAI-ICHI LIFE HLD FL.R 16-XX 24/01S | 216,614.00 | 0.01 |
| United States of America | 10,816,816.92 | 0.64 | | | |
| 30,000.00 ABBVIE INC 4.55 20-35 15/03S | 35,879.70 | 0.00 | Netherlands | 113,530.74 | 0.01 |
| 100,000.00 AMERICAN TOWER CORP 1 20-32 10/09A | 115,074.47 | 0.01 | 100,000.00 ING GROEP NV FL.R 20-29 18/02A | 113,530.74 | 0.01 |
| 100,000.00 AMGEN INC 4.00 12-29 13/09A | 157,721.29 | 0.01 | | | |
| 100,000.00 APPLE 3.05 15-29 31/07S | 152,573.40 | 0.01 | Switzerland | 223,706.00 | 0.01 |
| 100,000.00 BANK OF AMERICA 2.9320 19-25 25/04S | 82,160.94 | 0.00 | 200,000.00 CREDIT SUISSE GROUP FL.R 20-31 01/04S | 223,706.00 | 0.01 |
| 100,000.00 BANK OF AMERICA CORP 1.102 21-32 24/05A | 118,690.38 | 0.01 | | | |
| 100,000.00 BANK OF AMERICA CORP 1.667 21-29 02/06A | 134,081.16 | 0.01 | United Kingdom | 115,132.41 | 0.01 |
| 100,000.00 BERRY GLOBAL INC 1.57 20-26 22/12S | 100,037.00 | 0.01 | 100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A | 115,132.41 | 0.01 |
| 100,000.00 BIRD EMTN 5.75 00-32 07/06A | 194,632.95 | 0.01 | | | |
| 50,000.00 CITIGROUP SERIES 61 6.80 08-38 25/06S | 112,301.72 | 0.01 | Other transferable securities | 153,120,704.29 | 9.05 |
| 235,000.00 COMCAST CORP 2.937 21-56 01/11S | 223,038.50 | 0.01 | Bonds | 35,119,337.28 | 2.08 |
| 50,000.00 COX COMM 144A 3.85 14-25 01/02S | 54,007.00 | 0.00 | Australia | 579,304.93 | 0.03 |
| 50,000.00 COX COMM -144A- 4.50 13-43 30/06S | 58,267.50 | 0.00 | 150,000.00 QUEENSLAND TREASURY 2.25 20-40 24/04S | 103,863.44 | 0.01 |
| 100,000.00 EMD FINANCE LLC 3.25 15-25 19/03S | 106,652.00 | 0.01 | 36,000.00 QUEENSLAND TSY CORP 3.00 17-24 22/03S | 27,745.80 | 0.00 |
| 100,000.00 ERAC USA FINANCE L 3.8 15-25 01/11S | 109,362.00 | 0.01 | 100,000.00 SCENTRE GROUP TRUST 4.375 20-30 28/05S | 115,617.00 | 0.01 |
| 100,000.00 FIVE CORNERS FDG 4.419 13-23 15/11S | 108,012.00 | 0.01 | 10,000.00 SOUTH AUST FIN AUTH 3.00 17-27 20/09S | 7,972.26 | 0.00 |
| 100,000.00 HEALTH CARE SERVICE 1.5 20-25 01/06S | 101,316.00 | 0.01 | 91,000.00 STH AUST FIN AUT 3.00 16-26 20/07S | 72,025.69 | 0.00 |
| 50,000.00 INTERNATIONAL DEVELO 0 21-31 15/07A | 56,975.14 | 0.00 | 200,000.00 WESTERN AUST TR 1.5000 21-30 22/10S | 142,405.41 | 0.00 |
| 150,000.00 INTL FLAVOR & FRAGRA 2.300 20-30 01/11S | 148,681.50 | 0.01 | 135,000.00 WESTERN AUST TREAS 3.25 18-28 20/07S | 109,675.33 | 0.01 |
| 100,000.00 JPMORGAN CHASE CO 0.991 21-26 28/04A | 133,663.18 | 0.01 | | | |
| 20,000.00 KEYSpan GAS EAST CORP 2.742 16-1715/08S | 20,857.40 | 0.00 | Austria | 742,324.63 | 0.04 |
| 20,000.00 KINDER MORGAN INC 5.625 13-23 15/11S | 21,783.80 | 0.00 | 348,000.00 AUSTRIA 0.00 20-23 20/04A | 407,835.76 | 0.02 |
| 50,000.00 KKR GROUP 144A 5.50 13-43 01/02S | 66,297.50 | 0.00 | 184,000.00 AUSTRIA 0.00 21-25 20/04A | 217,635.42 | 0.01 |
| 100,000.00 MARS INC 3.95 19-49 29/03S | 118,761.00 | 0.01 | 100,000.00 HYPO TIROL BANK 0.0100 19-26 19/10A | 116,853.45 | 0.01 |
| 200,000.00 MASSMUTUAL GLOBAL FU 0.85 20-23 09/06S | 201,661.98 | 0.01 | | | |
| 100,000.00 MET LIFE GLOB F 1.6250 19-29 21/09S | 136,082.08 | 0.01 | Belgium | 236,275.14 | 0.01 |
| 200,000.00 MILEAGE PLUS HOLDING 6.5 20-27 02/07Q | 217,620.00 | 0.01 | 200,000.00 COMMUNAUTE EUROPEENN 0 21-26 06/07A | 236,275.14 | 0.01 |
| 50,000.00 NORTHWESTERN 144A 6.063 10-40 30/03S | 70,224.50 | 0.00 | | | |
| 200,000.00 PENSKE TRUCK LEASING 1.7 21-26 13/04S | 200,880.00 | 0.01 | Canada | 1,138,675.62 | 0.07 |
| 100,000.00 PRINCIPAL LIFE 144A 3.00 16-26 18/04S | 106,948.00 | 0.01 | 100,000.00 ALIMENTATION COUCHE- 3.8 20-50 27/01S | 106,811.00 | 0.01 |
| 50,000.00 TEACHERS INS ANN 6.85 09-39 16/12S | 74,705.00 | 0.00 | 100,000.00 CANADA 0.25 21-26 13/01A | 129,716.65 | 0.01 |
| 100,000.00 TRANS ALLEGH 144A 3.85 14-25 01/06S | 107,699.00 | 0.01 | 250,000.00 CPPIB CAPITAL INC 1.5 18-33 04/03A | 324,905.84 | 0.01 |
| | | | 100,000.00 ENBRIDGE GAS INC 3.65 20-50 01/04S | 82,895.81 | 0.00 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------------|--|----------------------|-------------|---------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 150.00 | GREA TO 2.75 19-39 17/10S | 114.16 | 0.00 | 100,000.00 | CAISSE FRANCAISE DE 0.01 20-30 24/06A | 114,967.84 | 0.01 |
| 200,000.00 | HONDA CANADA FINANCE 1.337 20-26 17/09S | 155,244.44 | 0.01 | 100,000.00 | DEXIA CRED LOCAL 0.625 17-24 03/02A | 118,655.62 | 0.01 |
| 150,000.00 | NORTH WEST REDWATER 2.8 17-27 01/06S | 122,744.12 | 0.01 | 100,000.00 | UNEDIC 0.2500 20-35 16/07A | 112,777.43 | 0.01 |
| 150.00 | NORTHWEST REDWATER 2.8 17-27 01/06S | 122.21 | 0.00 | | Germany | 1,718,748.48 | 0.10 |
| 150.00 | NORTHWEST REDWATER 4.05 14-44 23/07S | 121.77 | 0.00 | 50,000.00 | DEUTSCHE BAHN 1.375 18-31 28/09A | 63,369.06 | 0.00 |
| 150,000.00 | NORTHWESTERN CORP 4.05 14-44 22/07S | 124,087.96 | 0.01 | 100,000.00 | FRESENIUS MEDICAL CA 1.5 20-30 29/05A | 122,717.74 | 0.01 |
| 100,000.00 | SUNCOR ENERGY INC 5.00 20-30 09/04S | 91,911.66 | 0.01 | 100,000.00 | GERMANY 0.01 20-27 18/05A | 117,250.97 | 0.01 |
| | Chile | 113,549.29 | 0.01 | 100,000.00 | GERMANY 0.95 21-21 12/01A | 100,675.67 | 0.01 |
| 100,000.00 | CHILE GOVERNMENT INTERN 1.3 21-36 26/07A | 113,549.29 | 0.01 | 200,000.00 | KFW 0.375 16-23 15/03A | 235,099.97 | 0.01 |
| | China | 13,550,644.75 | 0.81 | 100,000.00 | KREDITANSTALT FUER W 0 20-23 08/04A | 117,115.37 | 0.01 |
| 9,300,000.00 | AGRICULTURAL DEV BK 2.25 20-25 22/04A | 1,406,554.42 | 0.08 | 200,000.00 | KREDITANSTALT FUER W 0 20-25 14/01A | 235,609.90 | 0.01 |
| 7,000,000.00 | AGRICULTURAL DEVEL BK 3.83 17-24 06/01A | 1,108,200.58 | 0.07 | 200,000.00 | KREDITANSTALT FUER W 0 21-26 09/03A | 235,999.31 | 0.01 |
| 10,000,000.00 | AGRICULTURAL DEVELOPME 4.98 18-25 12/01A | 1,646,249.69 | 0.10 | 150,000.00 | LANDWIRTSCH. RE 0.2500 17-24 15/07A | 177,321.09 | 0.01 |
| 7,000,000.00 | CHINA DEVELOPMENT BA 3.07 20-30 10/03A | 1,064,123.87 | 0.06 | 150,000.00 | NRW.BANK 0.1 20-35 09/07A | 166,911.40 | 0.01 |
| 6,000,000.00 | CHINA DEVELOPMENT BA 3.7 20-30 20/10A | 956,636.30 | 0.06 | 40,000.00 | TASMANIAN PUBLI 3.2500 18-28 24/01S | 32,144.77 | 0.00 |
| 5,000,000.00 | CHINA DEVELOPMENT BA 4.73 18-25 02/04A | 818,559.80 | 0.05 | 100,000.00 | VOLKSWAGEN LEASING G 0.5 21-29 12/01A | 114,533.23 | 0.01 |
| 4,800,000.00 | CHINA DEVELOPMENT BANK 3.18 16-26 05/04A | 745,885.06 | 0.04 | | Hungary | 125,850.15 | 0.01 |
| 4,000,000.00 | CHINA DEVELOPMENT BK 3.24 16-23 25/02A | 624,207.84 | 0.04 | 46,000.00 | HUNGARY 1.50 20-50 17/11A | 49,616.14 | 0.00 |
| 3,700,000.00 | CHINA DEVELOPMENT BK 4.24 17-27 24/08A | 604,331.47 | 0.04 | 23,480,000.00 | HUNGARY 3.25 15-31 22/10A | 76,234.01 | 0.01 |
| 5,700,000.00 | CHINA DEVELOPMENT BK 3.45 19-29 20/09A | 892,115.89 | 0.05 | | Indonesia | 605,452.00 | 0.04 |
| 6,000,000.00 | CHINA DEVELOPMENT BK 4.88 18-28 09/02A | 1,015,557.93 | 0.06 | 400,000.00 | INDONESIA 1.85 21-31 12/03S | 383,884.00 | 0.03 |
| 3,000,000.00 | EXPORT IMPORT BK CHIN 3.87 15-25 14/09A | 478,903.09 | 0.03 | 200,000.00 | INDONESIA 4.2 20-50 15/10S | 221,568.00 | 0.01 |
| 7,000,000.00 | THE EXPORT-IMPORT BA 3.23 20-30 23/03A | 1,076,191.07 | 0.06 | | Ireland | 233,952.59 | 0.01 |
| 2,000,000.00 | THE EXPORT-IMPORT BA 3.43 20-25 23/10A | 314,097.07 | 0.02 | 100,000.00 | AIB MTGE BK 0.875 16-23 04/02A | 118,007.76 | 0.00 |
| 5,000,000.00 | THE EXPORT-IMPORT BA 3.74 20-30 16/11A | 799,030.67 | 0.05 | 100,000.00 | CCEP FINANCE (IRELAN 0 21-25 06/05A | 115,944.83 | 0.01 |
| | Colombia | 80,793.27 | 0.00 | | Israel | 256,907.20 | 0.02 |
| 327,000,000.00 | TITULOS DE TESO 5.7500 20-27 03/11A | 80,793.27 | 0.00 | 30,000.00 | ISRAEL 2.50 19-49 16/01A | 44,177.20 | 0.00 |
| | Denmark | 196,428.70 | 0.01 | 200,000.00 | ISRAEL 2.75 20-30 03/07S | 212,730.00 | 0.02 |
| 100,000.00 | DANSKE BANK A/S 0.625 20-25 12/05A | 118,492.20 | 0.01 | | Italy | 232,594.31 | 0.01 |
| 492,000.00 | KINGDOM OF DENM 0.0000 21-24 15/11A | 77,936.50 | 0.00 | 100,000.00 | CASSA RISP PARMA PIAC 0.875 15-23 16/06A | 118,392.54 | 0.00 |
| | Estonia | 233,767.17 | 0.01 | 100,000.00 | UNICREDIT SPA 0.85 21-31 19/01A | 114,201.77 | 0.01 |
| 200,000.00 | AKTSIASELTS LUMINOR 0.01 20-25 11/03A | 233,767.17 | 0.01 | | Ivory Coast | 119,860.93 | 0.01 |
| | Finland | 836,063.74 | 0.05 | 100,000.00 | AFRICAN DEVELOP 0.5000 19-29 21/03A | 119,860.93 | 0.01 |
| 177,000.00 | FINLAND 0.000 20-30 15/09A | 206,209.03 | 0.00 | | Jersey Island | 142,365.25 | 0.01 |
| 94,000.00 | FINLAND 0.125 21-52 15/04A | 95,459.81 | 0.01 | 100,000.00 | GLENCORE FINANCE EURO 3.125 19-26 26/03A | 142,365.25 | 0.01 |
| 99,000.00 | FINLAND 0.25 20-40 15/09A | 111,336.42 | 0.01 | | Luxembourg | 1,670,539.49 | 0.10 |
| 100,000.00 | MUNICIPALITY FINANCE PLC 20-24 15/11U | 117,427.13 | 0.01 | 200,000.00 | BANQUE EUROPEENNE INV 0.00 21-28 28/09U | 234,849.63 | 0.01 |
| 150,000.00 | SAMPO OYJ 1.625 18-28 21/02A | 189,328.39 | 0.01 | 100,000.00 | BEI 0.05 20-30 16/01A | 117,092.19 | 0.01 |
| 100,000.00 | SBB TREASURY OYJ 1.125 21-29 26/05A | 116,302.96 | 0.01 | 300,000.00 | BEI 0.0000 20-27 17/06A | 353,665.18 | 0.01 |
| | France | 2,181,668.58 | 0.13 | 300,000.00 | COMMUNAUTE EUROPEENN 0 21-28 02/02A | 352,848.12 | 0.02 |
| 100,000.00 | AGENCE FRANCAISE D 5.55 16-24 30/04A | 118,416.87 | 0.01 | 120,000.00 | COMMUNAUTE EUROPEENN 0.25 21-36 27/04A | 137,085.24 | 0.01 |
| 100,000.00 | AGENCE FRANCAISE DVP 0.25 19-29 29/06A | 117,661.23 | 0.01 | 100,000.00 | MECANISME EUROPEEN D 0 20-23 17/02A | 116,812.89 | 0.01 |
| 100,000.00 | ALSTOM SA 0.125 21-27 27/07A | 114,972.47 | 0.01 | 100,000.00 | MECANISME EUROPEEN D 0 21-26 15/03A | 117,690.21 | 0.01 |
| 100,000.00 | ARKEA HOME LOANS 0.125 19-29 12/07A | 116,821.00 | 0.01 | 100,000.00 | MECANISME EUROPEEN D 0.01 21-31 04/05A | 115,272.64 | 0.01 |
| 100,000.00 | AXA BANK EUROPE SCF 1.375 18-33 18/04A | 130,157.04 | 0.01 | 100,000.00 | RICHEMONT INTERNATIO 1.625 20-40 26/05A | 125,223.39 | 0.01 |
| 100,000.00 | BNP PARIBAS 3.3750 19-26 23/01A | 145,384.15 | 0.01 | | Netherlands | 1,150,422.43 | 0.07 |
| 100,000.00 | BPCE S.A. 0.01 21-27 14/01A | 114,876.28 | 0.01 | 100,000.00 | ALLIANZ FINANCE 0.00 20-25 14/01A | 116,727.11 | 0.01 |
| 100,000.00 | BPCE SFH 0.01 19-26 08-11A | 117,023.82 | 0.01 | 100,000.00 | BK NEDER GEM 0.05 18-23 11/07A | 117,034.25 | 0.00 |
| 100,000.00 | BPCE SFH 0.125 21-30 03/06A | 115,864.86 | 0.01 | 100,000.00 | BMW FINANCE NV 0.875 20-32 14/01A | 121,123.02 | 0.00 |
| 100,000.00 | BPCE SFH 0.625 19-27 22/09A | 121,018.72 | 0.01 | 100,000.00 | BNG BANK N.V. 0.1 20-30 15/01A | 116,600.81 | 0.01 |
| 200,000.00 | CAISSE D'AMORTISSEME 0 21-29 17/03A | 231,799.25 | 0.00 | | | | |
| 200,000.00 | CAISSE D'AMORTISSEME 0.375 20-25 23/09S | 196,344.00 | 0.00 | | | | |
| 200,000.00 | CAISSE D'AMORTISSEME 1.375 21-31 20/01S | 194,928.00 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|----------------|--|---------------------|-------------|---------------|---|-------------------------|--------------|
| | USD | | | USD | | | |
| 100,000.00 | BNG BANK N.V. 0.125 20-35 09/07A | 111,898.94 | 0.01 | 100,000.00 | COMCAST CORP 1.8750 20-36 20/02A | 130,278.90 | 0.01 |
| 100,000.00 | COOPERATIEVE RABOBAN 0.01 20-40 27/11A | 104,671.72 | 0.01 | 200,000.00 | CRH 4.5 18-48 04/04S | 243,940.00 | 0.01 |
| 100,000.00 | ENEL FINANCE INTERNA 0.875 21-36 17/06A | 112,709.05 | 0.01 | 100,000.00 | FIDELITY NATIONAL INF 0.75 19-23 21/05A | 117,602.14 | 0.01 |
| 100,000.00 | EURONEXT NV 0.125 21-26 17/05A | 116,178.95 | 0.01 | 101,000.00 | KEURIG DR PEPPER 4.057 19-23 25/05S | 106,764.07 | 0.01 |
| 100,000.00 | NEDERLANDSE WATERSCH 0 20-23 14/04A | 116,827.94 | 0.00 | 200,000.00 | MET LIFE GLOB FUND 3.45 16-26 18/12S | 219,892.00 | 0.01 |
| 100,000.00 | STELLANTIS N.V. 0.625 21-27 30/03A | 116,650.64 | 0.01 | 100,000.00 | METROPOLITAN LIFE GL 3.394 20-30 09/04S | 84,682.09 | 0.01 |
| | Norway | 232,291.82 | 0.01 | 150,000.00 | NESTLE 3.35 18-23 24/09S | 158,346.00 | 0.01 |
| 100,000.00 | DNB BOLIGKREDIT 0.375 18-23 14/11A | 117,864.05 | 0.00 | 50,000.00 | UNION PACIFIC CORP 3.799 21-71 06/04S | 56,315.50 | 0.00 |
| 100,000.00 | DNB BOLIGKREDIT AS 0.01 21-31 21/01A | 114,427.77 | 0.01 | 100,000.00 | WELLS FARGO & COMP 2.00 16-25 28/07A | 138,181.41 | 0.01 |
| | Panama | 219,046.00 | 0.01 | | Floating rate bonds | 550,252.47 | 0.03 |
| 200,000.00 | PANAMA 4.50 17-47 15/05S | 219,046.00 | 0.01 | | Denmark | 122,078.00 | 0.01 |
| | Philippines | 190,614.00 | 0.01 | 100,000.00 | DANSKE BANK FL.R 19-29 21/06A | 122,078.00 | 0.01 |
| 200,000.00 | PHILIPPINES GOVT 2.95 20-45 05/05S | 190,614.00 | 0.01 | | Italy | 114,547.14 | 0.01 |
| | Romania | 110,600.92 | 0.01 | 100,000.00 | ENEL SPA 1.875 21-99 31/12A | 114,547.14 | 0.01 |
| 100,000.00 | ROMANIA 2.0 21-33 14/04A | 110,600.92 | 0.01 | | Switzerland | 197,832.00 | 0.00 |
| | Saudi Arabia | 1,028,529.00 | 0.06 | 200,000.00 | UBS AG LONDON BRANCH CV 21-27 10/08S | 197,832.00 | 0.00 |
| 300,000.00 | SAUDI ARABIA 4.50 18-30 17/04S | 351,429.00 | 0.03 | | United Kingdom | 115,795.33 | 0.01 |
| 200,000.00 | SAUDI ARABIA 5.00 18-49 17/04S | 248,882.00 | 0.01 | 100,000.00 | NATWEST GROUP PLC FL.R 21-30 26/02A | 115,795.33 | 0.01 |
| 200,000.00 | SAUDI ARABIAN OIL COM 2.875 19-24 16/04S | 208,578.00 | 0.01 | | Mortgage and asset backed securities | 117,451,114.54 | 6.94 |
| 200,000.00 | SAUDI INTERNATIONAL 3.625 17-28 04/03S | 219,640.00 | 0.01 | | United States of America | 117,451,114.54 | 6.94 |
| | South Korea | 1,382,396.06 | 0.08 | 45,390,000.00 | FANNIE MAE OR FREDDIE 2.0 19-50 25/04M | 45,506,448.50 | 2.68 |
| 847,480,000.00 | COREE DTY 2.625 18-48 10/03S | 771,943.97 | 0.04 | 39,680,000.00 | FNCL 2.50 13-43 01/10M | 40,910,478.78 | 2.42 |
| 781,590,000.00 | KOREA 1.875 21-51 10/03S | 610,452.09 | 0.04 | 29,700,000.00 | G2SF 3.00 12-42 01/10M | 31,034,187.26 | 1.84 |
| | Spain | 2,484,864.92 | 0.16 | | Total securities portfolio | 1,666,043,418.85 | 98.51 |
| 100,000.00 | CEPSA FINANCE SAU 2.25 20-26 13/07A | 124,222.06 | 0.01 | | | | |
| 353,000.00 | SECRETAR A GENERAL 1.2 20-40 31/10A | 420,711.69 | 0.02 | | | | |
| 571,000.00 | SPAIN (BON.ESTATADO) 1.25 20-30 31/10A | 717,553.47 | 0.05 | | | | |
| 374,000.00 | SPAIN 0.00 21-24 31/05A | 438,813.38 | 0.03 | | | | |
| 282,000.00 | SPAIN 0.00 21-28 31/01A | 327,206.25 | 0.02 | | | | |
| 428,000.00 | SPAIN 1.00 20-50 31/10A | 456,358.07 | 0.03 | | | | |
| | Sweden | 119,026.48 | 0.01 | | | | |
| 100,000.00 | SKANDINAVISKA ENSKIL 0.375 19-26 09/02A | 119,026.48 | 0.01 | | | | |
| | Switzerland | 76,751.63 | 0.00 | | | | |
| 70,000.00 | PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A | 76,751.63 | 0.00 | | | | |
| | United Arab Emirates | 386,170.00 | 0.02 | | | | |
| 200,000.00 | ARAB EMIRATES 1.625 21-28 02/06S | 198,192.00 | 0.01 | | | | |
| 200,000.00 | FINANCE DEPARTMENT 4.375 21-51 10/03S | 187,978.00 | 0.01 | | | | |
| | United Kingdom | 912,987.50 | 0.05 | | | | |
| 200,000.00 | AUSTRALIA NEW ZEALA 2.57 20-35 25/11S | 194,066.00 | 0.01 | | | | |
| 100,000.00 | BARCLAYS PLC 3.75 20-30 22/05A | 144,294.70 | 0.01 | | | | |
| 100,000.00 | COVENTRY BUILDING SO 0.01 21-29 08/07A | 115,448.80 | 0.01 | | | | |
| 100,000.00 | GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A | 133,111.72 | 0.01 | | | | |
| 200,000.00 | LSEGA FINANCING PLC 3.2 21-41 06/04S | 206,560.00 | 0.00 | | | | |
| 100,000.00 | OTE PLC 0.8750 19-26 24/09A | 119,506.28 | 0.01 | | | | |
| | United States of America | 1,829,870.30 | 0.11 | | | | |
| 100,000.00 | AT T 4.375 16-29 14/09A | 157,970.73 | 0.01 | | | | |
| 210,000.00 | ATT INC 3.55 20-55 18/09S | 207,047.40 | 0.01 | | | | |
| 100,000.00 | BANQUE INTERNATIONALE 0.75 20-26 04/02A | 134,159.36 | 0.01 | | | | |
| 70,000.00 | CAMERON LNG 3.302 19-35 15/01S | 74,690.70 | 0.00 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|--------------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 900,000.00 | BARCLAYS PLC 4.375 16-26 12/01 | 1,003,824.00 | 0.23 | 400,000.00 | AIR LEASE CORP 4.25 19-24 01/02S | 429,004.00 | 0.10 |
| 800,000.00 | BARCLAYS PLC 5.20 16-26 12/05S | 915,944.00 | 0.21 | 400,000.00 | AIR LEASE CORP 3.25 18-25 01/03S | 422,144.00 | 0.10 |
| 500,000.00 | BARCLAYS PLC 1.007 20-24 10/12S | 502,275.00 | 0.12 | 200,000.00 | AIR LEASE CORP 0.7 21-24 26/01S | 198,800.00 | 0.05 |
| 800,000.00 | BARCLAYS PLC 3.65 15-25 16/03S | 860,808.00 | 0.20 | 300,000.00 | ALEXANDRIA REAL 3.8000 19-26 15/04S | 331,338.00 | 0.08 |
| 500,000.00 | BARCLAYS PLC 3.684 17-23 10/01S | 504,375.00 | 0.12 | 300,000.00 | ALEXANDRIA REAL EST 3.45 17-25 30/04S | 324,309.00 | 0.08 |
| 300,000.00 | BARCLAYS PLC 4.375 14-24 11/09S | 326,514.00 | 0.08 | 500,000.00 | ALLEGION US HOLDING 3.20 17-24 01/10S | 529,785.00 | 0.12 |
| 500,000.00 | BAT INTERNATIONAL FI 1.668 20-26 25/09S | 500,250.05 | 0.12 | 200,000.00 | ALLIED WORLD ASSURAN 4.35 15-25 29/10S | 217,720.00 | 0.05 |
| 400,000.00 | BRITISH TELECOM 4.50 18-23 04/12S | 431,604.00 | 0.10 | 900,000.00 | ALLY FINANCIAL 4.625 15-25 30/03S | 1,000,260.00 | 0.23 |
| 300,000.00 | DEUTSCHE BANK AG 3.70 14-24 30/05S | 320,061.00 | 0.07 | 200,000.00 | ALLY FINANCIAL INC 3.875 19-24 21/05S | 215,102.00 | 0.05 |
| 800,000.00 | HSBC HLDGS 4.25 14-24 14/03S | 859,360.00 | 0.20 | 1,000,000.00 | ALLY FINANCIAL INC 5.8 20-25 08/04S | 1,151,290.00 | 0.27 |
| 500,000.00 | HSBC HOLDINGS PLC 4.25 15-25 18/08S | 547,525.00 | 0.13 | 600,000.00 | ALTRIA GROUP INC 2.35 20-25 06/05S | 621,756.00 | 0.14 |
| 500,000.00 | LLOYDS BANKING GRO 4.65 16-26 24/03S | 561,990.00 | 0.13 | 200,000.00 | ALTRIA GROUP INC 3.80 19-24 14/02S | 213,678.00 | 0.05 |
| 400,000.00 | LLOYDS BANKING GROUP 4.50 14-24 04/11 | 439,012.00 | 0.10 | 600,000.00 | ALTRIA GROUP INC 4.40 19-26 14/02S | 672,672.00 | 0.16 |
| 480,000.00 | LLOYDS BANKING GROUP 4.582 16-25 10/12S | 536,164.80 | 0.12 | 650,000.00 | AMEREN CORP 2.50 19-24 15/09S | 679,211.00 | 0.16 |
| 200,000.00 | NATWEST GROUP PLC 1.642 21-27 14/06S | 199,872.00 | 0.05 | 300,000.00 | AMERICAN CAMPUS 3.7500 13-23 15/04S | 312,270.00 | 0.07 |
| 1,200,000.00 | NATWEST GROUP PLC 3.875 16-23 12/09S | 1,272,780.00 | 0.30 | 300,000.00 | AMERICAN ELECTRIC PO 0.75 20-23 20/11S | 300,015.00 | 0.07 |
| 100,000.00 | NATWEST GROUP PLC 6.125 12-22 15/12S | 106,380.00 | 0.02 | 400,000.00 | AMERICAN ELECTRIC PO 1 20-25 20/11S | 395,404.00 | 0.09 |
| 600,000.00 | NATWEST GRP 4.80 16-26 05/04S | 681,906.00 | 0.16 | 400,000.00 | AMERICAN INTERNATION 2.5 20-25 11/05S | 418,848.00 | 0.10 |
| 800,000.00 | NATWEST GRP 5.125 14-24 28/05S | 881,312.00 | 0.20 | 700,000.00 | AMERICAN INTL 3.75 15-25 10/07S | 762,209.00 | 0.18 |
| 700,000.00 | NATWEST GRP 6.00 13-23 19/12S | 775,593.00 | 0.18 | 400,000.00 | AMERICAN INTL GROU 3.90 16-26 01/04S | 443,192.00 | 0.10 |
| 300,000.00 | ROYALTY PHARMA PLC 0.75 21-23 02/09S | 300,957.00 | 0.07 | 700,000.00 | AMERICAN INTL GRP SUB 4.125 13-24 15/02S | 755,762.00 | 0.18 |
| 900,000.00 | ROYALTY PHARMA PLC 1.2 21-25 02/03S | 893,754.00 | 0.21 | 300,000.00 | AMERICAN TOWER 3.00 17-23 15/06S | 312,510.00 | 0.07 |
| 400,000.00 | SANTANDER UK GROUP 3.571 17-23 10/01S | 403,368.00 | 0.09 | 300,000.00 | AMERICAN TOWER 4.00 15-25 01/06S | 327,234.00 | 0.08 |
| 500,000.00 | SANTANDER UK GROUP H 1.089 21-25 15/03S | 500,970.00 | 0.12 | 900,000.00 | AMERICAN TOWER 5.00 13-24 15/02S | 988,749.00 | 0.23 |
| 300,000.00 | SANTANDER UK GROUP H 1.532 20-26 21/08S | 299,481.00 | 0.07 | 400,000.00 | AMERICAN TOWER 2.9500 19-25 15/01S | 422,472.00 | 0.10 |
| 150,000.00 | TRINITY ACQUISITIO 4.40 16-26 15/03S | 167,532.00 | 0.04 | 300,000.00 | AMERICAN TOWER 3.3750 19-24 15/05S | 319,224.00 | 0.07 |
| 100,000.00 | VODAFONE GROUP 2.50 12-22 26/09S | 102,047.00 | 0.02 | 300,000.00 | AMERICAN TOWER CORP 0.6 20-24 20/11S | 299,472.00 | 0.07 |
| 700,000.00 | VODAFONE GROUP 3.75 18-24 16/01S | 750,449.00 | 0.17 | 600,000.00 | AMERICAN TOWER CORP 1.3 20-25 03/06S | 600,420.00 | 0.14 |
| 500,000.00 | VODAFONE GROUP 4.125 18-25 30/05S | 553,225.00 | 0.13 | 200,000.00 | AMERICAN TOWER CORP 2.4 20-25 10/01S | 207,970.00 | 0.05 |
| 100,000.00 | WPP FINANCE SA 3.75 14-24 19/09S | 108,512.00 | 0.03 | 100,000.00 | AMERICAN WATER 3.85 13-24 01/03S | 107,062.00 | 0.02 |
| | United States of America | 352,324,124.30 | 81.90 | 100,000.00 | AMERICAN WATER CAP 3.40 14-25 01/03S | 107,708.00 | 0.03 |
| 400,000.00 | ABBVIE 3.20 15-22 06/11S | 410,348.00 | 0.10 | 100,000.00 | AMERISOURCEBERGEN 3.40 14-24 15/05S | 106,011.00 | 0.02 |
| 1,200,000.00 | ABBVIE 3.60 15-25 14/05S | 1,299,048.00 | 0.30 | 1,000,000.00 | AMERISOURCEBERGEN CO 0.737 21-23 30/03S | 1,001,460.10 | 0.23 |
| 1,200,000.00 | ABBVIE INC 2.90 13-22 06/11S | 1,232,436.00 | 0.29 | 600,000.00 | AMGEN 2.25 16-23 19/08S | 619,056.00 | 0.14 |
| 500,000.00 | ABBVIE INC 3.75 18-23 14/11S | 532,535.00 | 0.12 | 600,000.00 | AMGEN 2.60 16-26 19/08S | 633,870.00 | 0.15 |
| 1,200,000.00 | ABBVIE INC 2.3 20-22 21/05S | 1,225,656.00 | 0.28 | 740,000.00 | AMGEN INC 3.625 14-24 22/05S | 792,562.20 | 0.18 |
| 1,400,000.00 | ABBVIE INC 2.60 20-24 21/11S | 1,471,624.00 | 0.35 | 100,000.00 | AMPHENOL CORPORATION 2.05 20-25 20/02S | 103,121.00 | 0.02 |
| 325,000.00 | ABBVIE INC 2.85 16-23 14/05S | 336,222.25 | 0.08 | 100,000.00 | ANALOG DEVICES 3.125 16-23 05/12S | 105,239.00 | 0.02 |
| 800,000.00 | ABBVIE INC 3.20 16-26 14/05S | 862,336.00 | 0.20 | 600,000.00 | ANALOG DEVICES INC 3.90 15-25 15/12S | 665,994.00 | 0.15 |
| 500,000.00 | ABBVIE INC 3.25 20-22 01/10S | 510,875.00 | 0.12 | 600,000.00 | ANALOG DEVICES INC 2.95 20-25 08/04S | 638,700.00 | 0.15 |
| 1,900,000.00 | ABBVIE INC 3.8 20-25 15/03S | 2,064,027.00 | 0.49 | 1,900,000.00 | ANHEUSERBUSCH COS 3.65 19-26 01/02S | 2,084,889.00 | 0.49 |
| 200,000.00 | ABBVIE INC 3.85 20-24 15/06S | 215,112.00 | 0.05 | 200,000.00 | ANTHEM INC 0.45 21-23 15/03S | 200,202.00 | 0.05 |
| 500,000.00 | AES CORP 1.375 20-26 04/12S | 492,590.03 | 0.11 | 300,000.00 | ANTHEM INC 1.5000 21-26 15/03S | 302,481.00 | 0.07 |
| 400,000.00 | AETNA 2.75 12-22 15/11S | 408,248.00 | 0.09 | 400,000.00 | ANTHEM INC 2.3750 19-25 15/01S | 416,844.00 | 0.10 |
| 200,000.00 | AETNA 2.80 16-23 15/06S | 207,116.00 | 0.05 | 700,000.00 | ANTHEM INC 3.35 17-24 01/12S | 751,345.00 | 0.17 |
| 600,000.00 | AETNA INC 3.50 14-24 04/03S | 645,162.00 | 0.15 | 450,000.00 | ANTHEM INC 2.95 17-22 01/12S | 462,537.00 | 0.11 |
| 200,000.00 | AFFILIATED MANAGERS G 3.50 15-25 01/08S | 216,160.00 | 0.05 | 400,000.00 | AON CORP 2.2000 19-22 15/11S | 408,116.00 | 0.09 |
| 200,000.00 | AGILENT TECHNOLOGIES 3.875 13-23 15/07S | 210,922.00 | 0.05 | 200,000.00 | ARES CAPITAL CORP 4.25 18-25 01/03S | 214,850.00 | 0.05 |
| 300,000.00 | AIR LEASE 3.00 16-23 15/09S | 311,808.00 | 0.07 | 800,000.00 | ARES CAPITAL CORP 3.25 20-25 15/01S | 840,432.00 | 0.20 |
| 400,000.00 | AIR LEASE CORP 2.75 17-23 15/01S | 410,604.00 | 0.10 | 700,000.00 | ARES CAPITAL CORP 3.875 20-26 15/07S | 748,363.00 | 0.17 |
| 600,000.00 | AIR LEASE CORP 1.875 21-26 15/08S | 598,200.00 | 0.14 | 600,000.00 | ARES CAPITAL CORP 4.20 19-24 10/06S | 643,926.00 | 0.15 |
| 300,000.00 | AIR LEASE CORP 2.30 20-25 01/02S | 307,872.00 | 0.07 | 200,000.00 | ARROW ELECTRON 3.25 17-24 08/09S | 212,090.00 | 0.05 |
| 600,000.00 | AIR LEASE CORP 2.8750 20-26 15/01S | 625,998.00 | 0.15 | 200,000.00 | ARROW ELECTRONI 4.0000 15-25 01/04S | 215,868.00 | 0.05 |
| 200,000.00 | AIR LEASE CORP 3.3750 20-25 01/07S | 212,384.00 | 0.05 | 100,000.00 | ARROWS ELECTRONICS 4.50 13-23 01/03S | 104,417.00 | 0.02 |
| 200,000.00 | AIR LEASE CORP 3.750 19-26 01/06S | 216,530.00 | 0.05 | 400,000.00 | ASSURANT INC 4.2 18-23 27/09S | 426,112.00 | 0.10 |
| 500,000.00 | AIR LEASE CORP 3.8750 18-23 03/07S | 526,285.00 | 0.12 | 66,000.00 | ASSURED GUARANTY US 5.00 14-24 01/07S | 73,089.06 | 0.02 |
| | | | | 200,000.00 | AT AND T INC 2.95 19-26 15/07S | 213,946.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 400,000.00 | AT T 4.45 15-24 01/04S | 433,432.00 | 0.10 | 400,000.00 | BOSTON SCIENTIF 3.7500 19-26 01/03S | 439,368.00 | 0.10 |
| 200,000.00 | AT&T INC 3.6000 19-25 15/07S | 217,128.00 | 0.05 | 400,000.00 | BOSTON SCIENTIF 3.45 19-24 25/02S | 424,484.00 | 0.10 |
| 400,000.00 | AT&T INC 3.8750 19-26 15/01S | 441,000.00 | 0.10 | 300,000.00 | BOSTON SCIENTIFIC 3.85 15-25 15/05S | 328,233.00 | 0.08 |
| 1,100,000.00 | ATT INC 0.9 21-24 23/03S | 1,101,551.00 | 0.26 | 200,000.00 | BOSTON SCIENTIFIC CO 1.9 20-25 18/05S | 205,028.00 | 0.05 |
| 1,200,000.00 | ATT INC 1.7 21-26 23/03S | 1,215,540.00 | 0.28 | 200,000.00 | BRANDYWINE OPER 4.1000 14-24 01/10S | 215,220.00 | 0.05 |
| 1,300,000.00 | AT&T INC 3.40 15-25 15/05S | 1,401,517.00 | 0.33 | 400,000.00 | BRIXMOR OPERATI 3.6500 17-24 15/06S | 426,784.00 | 0.10 |
| 700,000.00 | AT&T INC 4.125 16-26 17/02S | 781,067.00 | 0.18 | 500,000.00 | BRIXMOR OPERATING PART 3.85 15-25 01/02S | 540,455.00 | 0.13 |
| 140,000.00 | AUTODESK INC 4.375 15-25 15/06S | 154,806.40 | 0.04 | 1,300,000.00 | BROADCOM 4.70 20-25 15/04S | 1,446,900.00 | 0.34 |
| 200,000.00 | AUTONATION INC 3.5 17-24 15/11S | 213,956.00 | 0.05 | 700,000.00 | BROADCOM CORP 3.625 18-24 15/01S | 742,462.00 | 0.17 |
| 200,000.00 | AUTONATION INC 4.50 15-25 01/10S | 222,088.00 | 0.05 | 600,000.00 | BROADCOM INC 3.15 20-25 08/05S | 640,848.00 | 0.15 |
| 500,000.00 | AUTOZONE 2.875 12-23 15/01S | 512,635.00 | 0.12 | 300,000.00 | BROWN & BROWN 4.20 14-24 15/09S | 326,373.00 | 0.08 |
| 500,000.00 | AUTOZONE INC 3.6250 20-25 15/04S | 541,780.00 | 0.13 | 450,000.00 | BUNGE LTD FIN CORP 3.00 17-22 25/09S | 460,737.00 | 0.11 |
| 200,000.00 | AVANGRID INC 3.15 17-24 01/12S | 213,106.00 | 0.05 | 300,000.00 | BUNGE LTD FINANCE CO 4.35 18-24 15/03S | 324,351.00 | 0.08 |
| 400,000.00 | AVANGRID INC 3.2 20-25 09/04S | 426,204.00 | 0.10 | 100,000.00 | CADENCE DESIGN 4.3750 14-24 15/10S | 109,108.00 | 0.03 |
| 100,000.00 | AVNET 4.625 16-26 15/04S | 111,414.00 | 0.03 | 900,000.00 | CAMPBELL 3.95 18-25 16/03S | 980,784.00 | 0.23 |
| 100,000.00 | AVNET 4.875 12-22 01/12S | 104,701.00 | 0.02 | 286,000.00 | CAMPBELL SOUP CO 3.65 18-23 15/03S | 298,412.40 | 0.07 |
| 200,000.00 | BAIN CAPIT SPECIAL FIN 2.95 21-26 10/03S | 203,884.00 | 0.05 | 500,000.00 | CAPITAL ONE 3.20 18-23 30/01S | 517,580.00 | 0.12 |
| 600,000.00 | BANCO SANTANDER SA 3.40 17-23 01/18S | 620,382.00 | 0.14 | 400,000.00 | CAPITAL ONE 3.5 13-23 06/06S | 420,372.00 | 0.10 |
| 1,030,000.00 | BANK OF AMERICA CORP 4.20 14-24 26/08S | 1,126,572.80 | 0.26 | 500,000.00 | CAPITAL ONE BANK 3.375 13-23 15/02S | 520,045.00 | 0.12 |
| 1,300,000.00 | BANK OF AMERICA CORP 3.95 15-25 21/04S | 1,416,740.00 | 0.33 | 500,000.00 | CAPITAL ONE FIN 3.75 16-26 28/07S | 548,865.00 | 0.13 |
| 1,350,000.00 | BANK OF AMERICA CORP 4.00 15-25 22/01S | 1,468,273.50 | 0.35 | 200,000.00 | CAPITAL ONE FINANC 4.25 18-25 30/04S | 221,174.00 | 0.05 |
| 700,000.00 | BANK OF AMERICA CORP 4.45 16-26 03/03S | 784,021.00 | 0.18 | 700,000.00 | CAPITAL ONE FINANCIA 2.6 20-23 11/05S | 723,296.00 | 0.17 |
| 150,000.00 | BANKUNITED INC. 4.875 15-25 17/11S | 169,498.50 | 0.04 | 650,000.00 | CAPITAL ONE FINANCIAL 3.30 17-24 30/10S | 697,203.00 | 0.16 |
| 700,000.00 | BAT CAPITAL CORP 2.789 19-24 06/09S | 736,113.00 | 0.17 | 400,000.00 | CAPITAL ONE FINANCIAL 3.75 14-24 24/04S | 429,080.00 | 0.10 |
| 1,400,000.00 | BAT CAPITAL CORP 3.222 18-24 15/08S | 1,484,798.00 | 0.36 | 500,000.00 | CAPITAL ONE FINANCIAL 3.9 19-24 29/01S | 535,330.00 | 0.12 |
| 340,000.00 | BECTON DICKINSON 3.363 17-24 06/06S | 361,430.20 | 0.08 | 600,000.00 | CAPITAL ONE FINANCIAL 4.20 15-25 29/10S | 664,092.00 | 0.15 |
| 337,000.00 | BECTON DICKINSON 3.734 14-24 15/12S | 364,340.81 | 0.08 | 600,000.00 | CAPITAL ONE FINL 3.20 15-25 05/02S | 640,746.00 | 0.15 |
| 600,000.00 | BERRY GLOBAL INC 0.95 21-24 15/01S | 600,660.06 | 0.14 | 200,000.00 | CARDINAL HEALTH INC 3.20 13-23 15/03S | 207,866.00 | 0.05 |
| 150,000.00 | BGC PARTNERS INC 5.375 18-23 24/07S | 161,062.50 | 0.04 | 600,000.00 | CARDINAL HEALTH INC 3.079 17-24 15/06S | 633,798.00 | 0.15 |
| 350,000.00 | BGC PARTNERS INC 3.75 19-24 01/10S | 371,217.00 | 0.09 | 400,000.00 | CARE CAPITAL 144A 5.125 16-26 15/08S | 447,604.00 | 0.10 |
| 400,000.00 | BIOGEN 3.625 15-22 15/09S | 412,684.00 | 0.10 | 100,000.00 | CARLISLE COMPANIES 3.75 12-22 15/11S | 102,808.00 | 0.02 |
| 500,000.00 | BIOGEN 4.05 15-25 15/09S | 551,680.00 | 0.13 | 300,000.00 | CARLISLE COS INC 3.50 17-24 01/12S | 321,447.00 | 0.07 |
| 400,000.00 | BLACK HILLS CORP 3.95 16-26 15/01S | 436,756.00 | 0.10 | 100,000.00 | CBRE SERVICE 4.875 15-26 01/03S | 114,262.00 | 0.03 |
| 100,000.00 | BLACK HILLS CORP 4.25 13-23 30/11S | 106,873.00 | 0.02 | 200,000.00 | CELANESE US HLDG LLC 4.625 12-22 15/11S | 209,114.00 | 0.05 |
| 300,000.00 | BLACKSTONE SECURED L 3.625 20-26 23/10S | 316,785.00 | 0.07 | 200,000.00 | CELANESE US HOLDINGS LL 3.5 19-24 08/05S | 213,072.00 | 0.05 |
| 250,000.00 | BLACKSTONE SECURED L 3.65 21-23 14/01S | 260,717.50 | 0.06 | 700,000.00 | CENTERPOINT ENERGY 2.50 17-22 01/09S | 713,062.00 | 0.17 |
| 180,000.00 | BLOCK FINL 5.50 12-22 01/11S | 184,923.00 | 0.04 | 1,000,000.00 | CHARTER COM OPERATING 4.50 18-24 01/02S | 1,081,670.00 | 0.25 |
| 200,000.00 | BOARDWALK 3.375 12-23 09/11S | 205,598.00 | 0.05 | 1,800,000.00 | CHARTER COM OPERATING 4.908 16-25 23/07S | 2,023,380.00 | 0.48 |
| 100,000.00 | BOARDWALK PIPE 5.95 16-26 01/06S | 117,096.00 | 0.03 | 100,000.00 | CHENIERE CORP CHRI 5.875 17-25 31/03S | 112,947.00 | 0.03 |
| 300,000.00 | BOARDWALK PIPELINES 4.95 14-24 15/12S | 332,301.00 | 0.08 | 850,000.00 | CHENIERE CORPUS 7.00 16-24 30/06S | 960,389.50 | 0.22 |
| 100,000.00 | BOEING CO 1.875 16-23 15/06S | 101,738.00 | 0.02 | 200,000.00 | CHURCH AND DWIGHT 2.875 12-22 01/10S | 204,828.00 | 0.05 |
| 800,000.00 | BOEING CO 2.25 16-26 15/06S | 813,896.00 | 0.19 | 100,000.00 | CIGNA CORPORATION 0.613 21-24 15/03S | 99,799.00 | 0.02 |
| 100,000.00 | BOEING CO 2.8000 19-24 01/03S | 103,921.00 | 0.02 | 200,000.00 | CIGNA CORPORATION 1.25 21-26 15/03S | 199,496.00 | 0.05 |
| 300,000.00 | BOEING CO 1.167 21-23 04/02S | 300,636.03 | 0.07 | 500,000.00 | CIGNA CORPORATION 3.25 20-25 15/04S | 534,515.00 | 0.12 |
| 1,000,000.00 | BOEING CO 1.433 21-24 04/02S | 1,001,439.90 | 0.23 | 500,000.00 | CIGNA CORPORATION 4.5 20-26 25/02S | 563,445.00 | 0.13 |
| 100,000.00 | BOEING CO 1.95 20-24 02/11S | 102,385.00 | 0.02 | 350,000.00 | CIGNA CORPORATION 3 20-23 15/01S | 364,591.50 | 0.08 |
| 1,600,000.00 | BOEING CO 2.196 21-26 04/02S | 1,612,703.84 | 0.38 | 300,000.00 | CIGNA CORPORATION 3.5 20-24 15/06S | 320,406.00 | 0.07 |
| 1,000,000.00 | BOEING CO 2.75 20-26 02/11S | 1,040,840.00 | 0.24 | 643,000.00 | CIGNA CORPORATION 3.75 19-23 15/07S | 679,599.56 | 0.16 |
| 300,000.00 | BOEING CO 3.100 19-26 01/05S | 316,371.00 | 0.07 | 700,000.00 | CIGNA CORPORATION 4.125 19-25 15/11S | 777,567.00 | 0.18 |
| 2,300,000.00 | BOEING CO 4.508 20-23 04/05S | 2,429,375.00 | 0.57 | 400,000.00 | CITIGROUP 3.50 13-23 15/05S | 418,980.00 | 0.10 |
| 1,000,000.00 | BOEING CO 4.875 20-25 04/05S | 1,113,330.00 | 0.26 | 600,000.00 | CITIGROUP INC 4.60 16-26 09/03S | 678,228.00 | 0.16 |
| 300,000.00 | BORGWARNER INC 3.375 15-25 15/03S | 321,342.00 | 0.07 | 400,000.00 | CITIGROUP INC 3.875 15-25 26/03S | 434,656.00 | 0.10 |
| 300,000.00 | BOSTON PPTY 3.80 13-24 01/02S | 318,690.00 | 0.07 | 250,000.00 | CITIGROUP INC 4.00 14-24 05/08S | 270,782.50 | 0.06 |
| 200,000.00 | BOSTON PROPERTIES 3.125 13-23 01/09S | 208,540.00 | 0.05 | 1,650,000.00 | CITIGROUP INC 4.40 15-25 10/06S | 1,825,692.00 | 0.43 |
| 400,000.00 | BOSTON PROPERTIES 3.65 16-26 01/02S | 436,204.00 | 0.10 | 800,000.00 | CITIZENS BANK NA 2.25 20-25 30/04S | 832,248.00 | 0.19 |
| 300,000.00 | BOSTON PROPERTIES 3.20 17-25 15/01S | 318,591.00 | 0.07 | 200,000.00 | CITIZENS FIN GRP INC 4.30 15-25 03/12S | 221,840.00 | 0.05 |
| 476,000.00 | BOSTON PROPERTIES 3.85 12-23 01/02S | 492,902.76 | 0.11 | 300,000.00 | CITRIX SYSTEMS INC 1.25 21-26 18/02S | 294,789.00 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|---|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | CLECO CORP HLDC 3.743 17-26 01/05S | 109,017.00 | 0.03 | 200,000.00 | DISCOVERY COMMUNI 3.9 18-24 15/11S | 216,444.00 | 0.05 |
| 300,000.00 | CLOROX CO 3.05 12-22 15/09S | 305,775.00 | 0.07 | 153,000.00 | DISCOVERY COMMUNIC 2.95 17-23 20/03S | 158,261.67 | 0.04 |
| 200,000.00 | CNA FINANCIAL 3.95 14-24 15/05S | 214,880.00 | 0.05 | 400,000.00 | DISCOVERY COMMUNIC 3.95 19-25 15/06S | 435,988.00 | 0.10 |
| 300,000.00 | CNA FINANCIAL CORP 4.5 16-26 01/03S | 336,759.00 | 0.08 | 200,000.00 | DISCOVERY COMMUNIC 4.90 16-26 11/03M | 227,356.00 | 0.05 |
| 300,000.00 | CNH INDUSTRIAL CAPIT 1.95 20-23 02/07S | 306,744.00 | 0.07 | 100,000.00 | DOLLAR GENERAL 3.25 13-23 15/04S | 103,688.00 | 0.02 |
| 100,000.00 | CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S | 99,525.00 | 0.02 | 200,000.00 | DOLLAR GENERAL 4.15 15-25 01/11S | 221,700.00 | 0.05 |
| 200,000.00 | CNO FINANCIAL GROU 5.25 15-25 01/11S | 224,974.00 | 0.05 | 500,000.00 | DOLLAR TREE 3.7000 18-23 15/05S | 524,140.00 | 0.12 |
| 300,000.00 | COLUMBIA PROPERTY 3.65 16-26 15/08S | 318,042.00 | 0.07 | 400,000.00 | DOLLAR TREE INC 4.0000 18-25 15/05S | 437,308.00 | 0.10 |
| 100,000.00 | COMMONSPIRIT HE 1.5470 20-25 01/10S | 100,484.00 | 0.02 | 800,000.00 | DOMINION ENERGY 2.00 19-24 15/08S | 846,088.00 | 0.20 |
| 550,000.00 | COMMONSPIRIT HEALTH 2.760 19-24 01/10S | 578,605.50 | 0.13 | 200,000.00 | DOMINION ENERGY INC 1.45 21-26 05/04S | 200,964.00 | 0.05 |
| 661,000.00 | CONAGRA BRANDS INC 4.3 18-24 01/05S | 717,396.52 | 0.17 | 600,000.00 | DOMINION ENERGY INC 3.3 20-25 19/03S | 642,162.00 | 0.15 |
| 400,000.00 | CONAGRA BRANDS INC 4.60 18-25 01/11S | 449,532.00 | 0.10 | 100,000.00 | DOVER CORP 3.15 15-25 15/11S | 107,377.00 | 0.02 |
| 52,000.00 | CONAGRA FOODS 3.20 13-23 25/01S | 53,503.32 | 0.01 | 300,000.00 | DOW CHEMICAL COMPANY 3.625 19-26 15/05S | 328,884.00 | 0.08 |
| 150,000.00 | CONSTELLATION BRAN 4.75 15-25 01/12S | 170,809.50 | 0.04 | 400,000.00 | DOW CHEMICAL COMPANY 4.55 19-25 30/11S | 449,966.26 | 0.10 |
| 300,000.00 | CONSTELLATION BRANDS 3.20 18-23 15/02S | 310,545.00 | 0.07 | 600,000.00 | D.R. HORTON INC 2.5000 19-24 15/10S | 628,476.00 | 0.15 |
| 400,000.00 | CONSTELLATION BRANDS 4.25 13-23 01/05S | 423,116.00 | 0.10 | 400,000.00 | D.R. HORTON INC 4.375 12-22 15/09S | 410,748.00 | 0.10 |
| 400,000.00 | CONSTELLATION BRANDS 4.40 18-25 15/11S | 447,760.00 | 0.10 | 200,000.00 | D.R. HORTON INC 2.6 20-25 05/05S | 210,092.00 | 0.05 |
| 200,000.00 | CORPORATE OFFIC 5.0000 15-25 01/07S | 223,080.00 | 0.05 | 240,000.00 | DTE ENERGY CO 2.5290 19-24 01/10S | 250,696.80 | 0.06 |
| 350,000.00 | CROWN CASTLE 3.20 17-24 01/09S | 372,344.00 | 0.09 | 800,000.00 | DTE ENERGY CO 1.05 20-25 06/08S | 793,480.00 | 0.18 |
| 400,000.00 | CROWN CASTLE INTERNA 1.05 21-26 16/02S | 391,824.00 | 0.09 | 850,000.00 | DUKE ENERGY CORP 3.75 14-24 15/04S | 907,281.50 | 0.21 |
| 1,000,000.00 | CROWN CASTLE INTERNA 1.35 20-25 15/06S | 1,004,590.00 | 0.23 | 500,000.00 | DUKE ENERGY CORP 0.9 20-25 11/09S | 495,500.00 | 0.12 |
| 300,000.00 | CROWN CASTLE INTL 4.45 16-26 15/02S | 335,895.00 | 0.08 | 900,000.00 | DUPONT DE NEMOURS 4.2050 18-23 15/11S | 966,402.00 | 0.22 |
| 500,000.00 | CROWN CASTLE INTL 3.15 18-23 15/07S | 522,245.00 | 0.12 | 1,300,000.00 | DUPONT DE NEMOURS 4.4930 18-25 15/11S | 1,461,759.00 | 0.35 |
| 300,000.00 | CSX 3.40 14-24 01/08S | 322,074.00 | 0.07 | 600,000.00 | EASTERN ENERGY GAS HOL 2.5 19-24 15/11S | 628,026.00 | 0.15 |
| 200,000.00 | CSX CORP 3.35 15-25 01/11S | 216,126.00 | 0.05 | 134,000.00 | EASTERN ENERGY GAS 3.60 14-24 15/12S | 144,111.64 | 0.03 |
| 100,000.00 | CUBESMART LP 4.00 15-25 15/11S | 109,480.00 | 0.03 | 100,000.00 | EASTERN ENERGY GAS 3.5500 14-23 01/11S | 105,257.00 | 0.02 |
| 100,000.00 | CUBESMART LP 4.3750 13-23 15/12S | 107,177.00 | 0.02 | 300,000.00 | EASTMAN CHEMICAL 3.80 14-25 15/03S | 324,477.00 | 0.08 |
| 200,000.00 | CVS CAREMARK 2.75 12-22 01/12S | 204,392.00 | 0.05 | 863,000.00 | EATON CORP 2.75 13-22 02/11S | 885,343.07 | 0.21 |
| 509,000.00 | CVS HEALTH CORP 4.10 18-25 25/03S | 558,937.99 | 0.13 | 300,000.00 | EBAY INC 1.4 21-26 10/05S | 300,846.00 | 0.07 |
| 650,000.00 | CVS HEALTH CORP 2.6250 19-24 15/08S | 682,942.00 | 0.16 | 300,000.00 | EBAY INC 1.9 20-25 11/03S | 308,874.00 | 0.07 |
| 800,000.00 | CVS HEALTH CORP 2.875 16-26 01/06S | 852,232.00 | 0.20 | 100,000.00 | EBAY INC 2.75 17-23 30/01 | 102,893.00 | 0.02 |
| 1,261,000.00 | CVS HEALTH CORP 3.70 18-23 09/03S | 1,316,837.08 | 0.31 | 700,000.00 | EBAY INC 3.45 14-24 01/08S | 748,230.00 | 0.17 |
| 1,100,000.00 | CVS HEALTH CORP 3.875 15-25 20/07S | 1,204,544.00 | 0.28 | 200,000.00 | EDISON INTERNAT 3.1250 19-22 15/11S | 204,866.00 | 0.05 |
| 400,000.00 | CYRUSONE LP/CYR 2.9000 19-24 15/11S | 419,148.00 | 0.10 | 300,000.00 | EDISON INTERNATIONAL 3.55 19-24 15/11S | 318,054.00 | 0.07 |
| 200,000.00 | DDR CORP 3.625 15-25 01/02S | 212,146.00 | 0.05 | 100,000.00 | EDISON INTERNATIONAL 4.95 20-25 03/04S | 110,275.00 | 0.03 |
| 500,000.00 | DELL INTERNATIONAL L 21-24 15/01S | 540,935.00 | 0.13 | 500,000.00 | EDISON INTERNATIONAL 2.95 16-23 15/03S | 514,295.00 | 0.12 |
| 1,100,000.00 | DELL INTERNATIONAL L 5.45 21-23 15/06S | 1,180,619.00 | 0.27 | 450,000.00 | EL PASO 4.30 14-24 01/05S | 485,788.50 | 0.11 |
| 900,000.00 | DELL INTERNATIONAL L 5.85 21-25 15/01S | 1,046,826.00 | 0.24 | 200,000.00 | ELECTRONIC ARTS 4.8 16-26 01/03S | 227,776.00 | 0.05 |
| 1,500,000.00 | DELL INTERNATIONAL L 6.02 21-26 15/06S | 1,789,005.00 | 0.43 | 400,000.00 | EMERA US FINANCE LP 3.55 16-26 15/06S | 432,644.00 | 0.10 |
| 300,000.00 | DELPHI 4.15 14-24 15/03S | 322,245.00 | 0.07 | 150,000.00 | ENABLE MIDSTREAM PTNR 3.90 15-24 15/05S | 159,262.50 | 0.04 |
| 450,000.00 | DEUTSCHE BANK AG 3.70 18-24 30/05S | 479,466.00 | 0.11 | 200,000.00 | ENBRIDGE ENERGY PART 5.875 15-25 15/10S | 233,054.00 | 0.05 |
| 300,000.00 | DEUTSCHE BANK AG NEW 1.447 21-25 01/04S | 301,832.97 | 0.07 | 110,000.00 | ENERGY TRANSFER 4.90 13-24 01/02S | 118,504.10 | 0.03 |
| 300,000.00 | DEUTSCHE BANK AG NEW 1.686 21-26 19/03S | 301,773.00 | 0.07 | 700,000.00 | ENERGY TRANSFER 4.5000 19-24 15/04S | 757,421.00 | 0.18 |
| 600,000.00 | DEUTSCHE BANK AG NY 3.30 17-22 16/11S | 618,654.00 | 0.14 | 400,000.00 | ENERGY TRANSFER OP 4.75 15-26 15/01S | 446,916.00 | 0.10 |
| 200,000.00 | DEUTSCHE BANK AG NY 3.95 18-23 27/02S | 208,912.00 | 0.05 | 400,000.00 | ENERGY TRANSFER OPE 4.25 19-23 15/03S | 416,856.00 | 0.10 |
| 600,000.00 | DEUTSCHE BANK N 4.1000 18-26 13/01S | 656,106.00 | 0.15 | 600,000.00 | ENERGY TRANSFER OPER 2.9 20-25 22/01S | 629,460.00 | 0.15 |
| 260,000.00 | DEVON ENERGY 5.85 15-25 15/12S | 300,869.40 | 0.07 | 500,000.00 | ENERGY TRANSFER PAR 3.60 13-23 01/02S | 515,360.00 | 0.12 |
| 200,000.00 | DIAMONDBACK ENE 2.8750 19-24 01/12S | 209,822.00 | 0.05 | 500,000.00 | ENERGY TRANSFER 4.05 15-25 15/03S | 539,580.00 | 0.13 |
| 500,000.00 | DIAMONDBACK ENERGY I 4.75 20-25 26/05S | 557,985.00 | 0.13 | 600,000.00 | ENERGY TRANSFER 4.20 18-23 15/09S | 637,164.00 | 0.15 |
| 500,000.00 | DIGITAL REALTY 4.7500 15-25 01/10S | 564,250.00 | 0.13 | 500,000.00 | ENERGY TRANSFER 5.875 19-24 15/01S | 548,940.00 | 0.13 |
| 600,000.00 | DISCOVER BANK 3.35 18-23 06/02S | 621,840.00 | 0.14 | 300,000.00 | ENTERGY CORP 0.9 20-25 26/08S | 294,684.00 | 0.07 |
| 250,000.00 | DISCOVER BANK 3.45 16-26 27/07S | 270,947.50 | 0.06 | 450,000.00 | ENTERPRISE FOODS 3.90 14-24 15/02S | 480,294.00 | 0.11 |
| 250,000.00 | DISCOVER BANK 2.4500 19-24 12/09S | 260,622.50 | 0.06 | 400,000.00 | ENTERPRISE PRODUCTS 3.35 13-23 15/03S | 414,236.00 | 0.10 |
| 500,000.00 | DISCOVER BANK 4.2 13-23 08/08S | 533,580.00 | 0.12 | 300,000.00 | ENTERPRISE PRODUCTS 3.70 15-26 15/02S | 329,550.00 | 0.08 |
| 300,000.00 | DISCOVER FINANC 4.5000 19-26 30/01S | 336,066.00 | 0.08 | 600,000.00 | ENTERPRISE PRODUCTS 3.75 14-25 15/02S | 650,664.00 | 0.15 |
| 400,000.00 | DISCOVER FINANCIAL 3.75 15-25 04/03S | 431,584.00 | 0.10 | 675,000.00 | EQUIFAX INC 3.95 18-23 15/06S | 712,017.00 | 0.17 |
| 300,000.00 | DISCOVERY COMM 3.80 17-24 13/03S | 319,824.00 | 0.07 | 600,000.00 | EQUINIX INC 1.0 20-25 15/09S | 592,284.00 | 0.14 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|--------------|---|--------------|----------|
| | | USD | | | | USD | |
| 400,000.00 | EQUINIX INC 2.6250 19-24 18/11S | 419,096.00 | 0.10 | 450,000.00 | GENERAL MOTORS FIN 5.10 19-24 17/01S | 490,963.50 | 0.11 |
| 200,000.00 | EQUITABLE HLDG 3.90 18-23 20/04S | 209,894.39 | 0.05 | 450,000.00 | GENERAL MOTORS FIN 5.25 16-26 01/03S | 514,210.50 | 0.12 |
| 165,000.00 | EQUITABLE HLDG 3.90 18-23 20/04S | 173,127.90 | 0.04 | 200,000.00 | GENERAL MOTORS FIN 5.40 20-23 02/10S | 218,170.00 | 0.05 |
| 100,000.00 | ESSEX PTF 3.25 13-23 01/05S | 103,656.00 | 0.02 | 500,000.00 | GENERAL MOTORS FIN 6.1250 20-25 01/10S | 586,035.00 | 0.14 |
| 200,000.00 | ESSEX PTF 3.50 15-25 01/04S | 215,088.00 | 0.05 | 100,000.00 | GENERAL MOTORS FINAN 1.05 21-24 09/04S | 100,425.00 | 0.02 |
| 300,000.00 | ESSEX PTF 3.875 14-24 01/05S | 320,853.00 | 0.07 | 1,200,000.00 | GENERAL MOTORS FINAN 1.25 21-26 08/01S | 1,185,564.00 | 0.28 |
| 500,000.00 | EVERGY INC 2.4500 19-24 15/09S | 522,070.00 | 0.12 | 600,000.00 | GENERAL MOTORS FINAN 1.5 21-26 10/06S | 596,532.00 | 0.14 |
| 300,000.00 | EVERSOURCE ENERGY 2.90 17-24 01/10S | 316,866.00 | 0.07 | 1,000,000.00 | GENERAL MOTORS FINAN 1.7 20-23 20/08S | 1,019,160.00 | 0.24 |
| 300,000.00 | EVERSOURCE ENERGY 3.15 15-25 15/01S | 318,510.00 | 0.07 | 700,000.00 | GENERAL MOTORS FINAN 2.75 20-25 22/06S | 732,039.00 | 0.17 |
| 200,000.00 | EXELON CORP 3.40 16-26 15/04S | 216,710.00 | 0.05 | 600,000.00 | GENERAL MOTORS FINL 3.25 18-23 05/01S | 618,750.00 | 0.14 |
| 500,000.00 | EXELON CORP 3.95 15-25 15/06S | 544,910.00 | 0.13 | 400,000.00 | GENERAL MOTORS FINL C 4.00 15-25 15/01S | 432,648.00 | 0.10 |
| 600,000.00 | EXELON GENERATION CO 3.25 20-25 15/05S | 639,684.00 | 0.15 | 1,100,000.00 | GILEAD SCIENCES 3.25 15-22 01/09S | 1,124,739.00 | 0.26 |
| 200,000.00 | EXPEDIA GROUP INC 3.6 21-23 15/06S | 211,676.00 | 0.05 | 600,000.00 | GILEAD SCIENCES IN 3.65 15-26 01/03S | 657,168.00 | 0.15 |
| 300,000.00 | EXPEDIA INC 5.0000 16-26 15/02S | 338,835.00 | 0.08 | 1,600,000.00 | GILEAD SCIENCES INC 3.50 14-25 01/02S | 1,721,632.00 | 0.41 |
| 400,000.00 | FEDERAL REALTY INVES 1.25 20-26 13/10S | 397,464.00 | 0.09 | 300,000.00 | GILEAD SCIENCES INC 3.70 14-24 01/04S | 320,586.00 | 0.07 |
| 400,000.00 | FEDEX 3.25 16-26 01/04S | 433,812.00 | 0.10 | 200,000.00 | GILEAD SCIENCES INC 0.75 20-23 30/09S | 200,020.00 | 0.05 |
| 600,000.00 | FIDELITY NATIONAL 0.375 21-23 01/03S | 600,288.00 | 0.14 | 300,000.00 | GLOBAL PAYMENTS 2.65 19-25 15/02S | 313,434.00 | 0.07 |
| 500,000.00 | FIDELITY NATIONAL IN 0.6 21-24 02/03S | 499,495.00 | 0.12 | 400,000.00 | GLOBAL PAYMENTS INC 1.2 21-26 26/02S | 395,952.00 | 0.09 |
| 200,000.00 | FIDELITY NATIONAL IN 1.15 21-26 02/03S | 198,292.00 | 0.05 | 500,000.00 | GLP CAPITAL LP 5.375 16-26 15/04S | 568,995.00 | 0.13 |
| 100,000.00 | FIFTH THIRD BAN 2.3750 19-25 28/01S | 103,916.00 | 0.02 | 300,000.00 | GLP CAPITAL LP 3.3500 19-24 01/09S | 316,773.00 | 0.07 |
| 700,000.00 | FIFTH THIRD BANCORP 3.65 19-24 25/01S | 746,613.00 | 0.17 | 600,000.00 | GLP CAPITAL LP 5.2500 18-25 01/06S | 669,534.00 | 0.16 |
| 300,000.00 | FIFTH THIRD BANCORP 4.30 13-24 16/01S | 322,884.00 | 0.08 | 100,000.00 | GOLDMAN SACHS BDC IN 2.875 20-26 24/11S | 102,590.00 | 0.02 |
| 200,000.00 | FIFTH THIRD BANCORP 1.625 20-23 05/05S | 203,644.00 | 0.05 | 400,000.00 | GOLDMAN SACHS BDC IN 3.75 20-25 10/02S | 424,288.00 | 0.10 |
| 200,000.00 | FIFTH THIRD BANK 3.85 16-26 15/03S | 220,344.00 | 0.05 | 1,200,000.00 | GOLDMAN SACHS GROUP 4.25 15-25 21/10S | 1,329,492.00 | 0.31 |
| 400,000.00 | FIRST HORIZON CORPOR 4 20-25 26/05S | 436,368.00 | 0.10 | 400,000.00 | GOLUB CAPITAL BDC INC 2.5 21-26 24/08S | 403,232.00 | 0.09 |
| 700,000.00 | FISERV INC 2.75 19-25 15/01S | 737,086.00 | 0.17 | 316,000.00 | HALLIBURTON 3.50 13-23 01/08S | 330,994.20 | 0.08 |
| 800,000.00 | FISERV INC 3.20 19-26 01/07S | 863,896.00 | 0.20 | 400,000.00 | HALLIBURTON CO 3.80 15-25 15/11S | 438,004.00 | 0.10 |
| 500,000.00 | FISERV INC 3.50 12-22 01/10S | 511,645.00 | 0.12 | 200,000.00 | HANOVER INSURAN 4.5000 16-26 15/04S | 224,056.00 | 0.05 |
| 600,000.00 | FISERV INC 3.8 18-23 01/10S | 637,860.00 | 0.15 | 200,000.00 | HARLEY-DAVIDSON 3.5000 15-25 28/07S | 213,418.00 | 0.05 |
| 200,000.00 | FLOWSERVE 3.50 12-22 15/09S | 204,290.00 | 0.05 | 300,000.00 | HASBRO INC 3.0 19-24 19/11S | 317,661.00 | 0.07 |
| 200,000.00 | FORTINET INC 1 21-26 05/03S | 197,046.00 | 0.05 | 550,000.00 | HCA INC 4.75 12-23 01/05S | 584,485.00 | 0.14 |
| 600,000.00 | FORTIVE 3.15 17-26 15/06S | 647,400.00 | 0.15 | 600,000.00 | HCA INC 5.25 16-26 15/06S | 688,584.00 | 0.16 |
| 500,000.00 | FORTUNE BRANDS HOME 4.00 18-23 21/09 | 531,770.00 | 0.12 | 700,000.00 | HCA INC 5.25 14-25 15/04S | 793,317.00 | 0.18 |
| 140,000.00 | FORTUNE BRANDS HOME 4.00 15-25 15/06S | 153,234.20 | 0.04 | 600,000.00 | HCA INC 5.00 14-24 15/03S | 658,092.00 | 0.15 |
| 100,000.00 | FOX CORP 3.05 20-25 07/04S | 106,459.00 | 0.02 | 200,000.00 | HEALTHPEAK PROP 3.2500 19-26 15/07S | 217,012.00 | 0.05 |
| 700,000.00 | FOX CORP 4.03 20-24 25/01S | 750,813.00 | 0.17 | 19,000.00 | HEALTHPEAK PROPERTIES 3.40 15-25 01/02S | 20,269.39 | 0.00 |
| 200,000.00 | FS KKR CAPITAL 4.6250 19-24 15/07S | 215,958.00 | 0.05 | 300,000.00 | HEALTHPEAK PROPERTIES 4.00 15-25 01/06S | 327,939.00 | 0.08 |
| 500,000.00 | FS KKR CAPITAL CORP 3.4 20-26 10/12S | 522,250.00 | 0.12 | 300,000.00 | HELMERICH & PAY 4.6500 19-25 15/03S | 334,113.00 | 0.08 |
| 200,000.00 | FS KKR CAPITLA CORP 4.125 19-25 02/01S | 213,690.00 | 0.05 | 800,000.00 | HEWLETT PACKARD 4.05 12-22 15/09S | 827,480.00 | 0.19 |
| 300,000.00 | GATX 4.35 18-24 15/02S | 323,550.00 | 0.08 | 420,000.00 | HEWLETT PACKARD 4.40 16-22 15/10S | 434,191.80 | 0.10 |
| 900,000.00 | GE CAPITAL FUNDING L 3.45 20-25 15/11S | 970,839.00 | 0.23 | 1,050,000.00 | HEWLETT PACKARD ENTE 1.45 20-24 17/07S | 1,066,726.50 | 0.25 |
| 400,000.00 | GENERAL ELECTRI 5.5500 06-26 05/01S | 468,016.00 | 0.11 | 200,000.00 | HEWLETT PACKARD ENTE 1.75 20-26 17/07S | 202,972.00 | 0.05 |
| 400,000.00 | GENERAL ELECTRIC 3.375 14-24 11/03S | 425,472.00 | 0.10 | 200,000.00 | HEWLETT PACKARD ENTE 4.45 20-23 09/04S | 214,260.00 | 0.05 |
| 200,000.00 | GENERAL ELECTRIC CAP 3.10 13-23 09/01S | 206,796.00 | 0.05 | 300,000.00 | HEWLETT PACKARD ENTE 4.65 20-24 09/04S | 331,326.00 | 0.08 |
| 300,000.00 | GENERAL ELECTRIC CAP 3.45 14-24 15/05S | 318,984.00 | 0.07 | 500,000.00 | HOLLYFRONTIER CORP 5.875 16-26 01/04S | 573,480.00 | 0.13 |
| 200,000.00 | GENERAL MILLS 3.65 14-24 15/02S | 212,616.00 | 0.05 | 200,000.00 | HOST HOTELS & RESO 4.5 15-26 01/02S | 219,116.00 | 0.05 |
| 295,000.00 | GENERAL MILLS 3.7000 18-23 17/10S | 313,163.15 | 0.07 | 150,000.00 | HOST HOTELS & RESORTS 4.00 15-25 15/06S | 160,845.00 | 0.04 |
| 500,000.00 | GENERAL MILLS INC 4.00 18-25 17/04S | 548,555.00 | 0.13 | 200,000.00 | HOST HOTELS RESORTS 3.75 13-23 15/10S | 209,548.00 | 0.05 |
| 200,000.00 | GENERAL MOTORS 4.25 13-18 15/05S | 211,354.00 | 0.05 | 300,000.00 | HOST HOTELS RESORTS 3.875 17-24 01/04. | 318,171.00 | 0.07 |
| 450,000.00 | GENERAL MOTORS 4.875 14-23 02/10S | 486,243.00 | 0.11 | 600,000.00 | HP ENTERPRISE CO 2.25 19-23 01/04S | 614,730.00 | 0.14 |
| 400,000.00 | GENERAL MOTORS FIN 3.70 16-23 09/05S | 417,496.00 | 0.10 | 800,000.00 | HP ENTERPRISE CO 4.90 16-25 15/10S | 905,112.00 | 0.21 |
| 500,000.00 | GENERAL MOTORS FIN CO 3.95 17-24 13/04S | 534,320.00 | 0.12 | 700,000.00 | HP INC 1.45 21-26 16/06S | 697,396.00 | 0.16 |
| 450,000.00 | GENERAL MOTORS FIN 2.90 20-25 26/02S | 472,041.00 | 0.11 | 450,000.00 | HUMANA 3.85 14-24 01/10S | 486,612.00 | 0.11 |
| 400,000.00 | GENERAL MOTORS FIN 3.50 17-24 07/11S | 427,520.00 | 0.10 | 100,000.00 | HUMANA INC 3.15 12-22 01/12S | 102,545.00 | 0.02 |
| 300,000.00 | GENERAL MOTORS FIN 4.15 18-23 19/06S | 316,998.00 | 0.07 | 450,000.00 | HUMANA INC 2.90 17-22 15/12S | 462,771.00 | 0.11 |
| 200,000.00 | GENERAL MOTORS FIN 4.30 15-25 13/07S | 219,144.00 | 0.05 | 200,000.00 | HUMANA INC 4.5 20-25 26/03S | 221,736.00 | 0.05 |
| 400,000.00 | GENERAL MOTORS FIN 4.35 18-25 09/04S | 439,056.00 | 0.10 | 100,000.00 | HUNTINGTON BANCSHARES 4.00 18-25 15/05S | 109,644.00 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|------------|----------|--------------|--|--------------|------|
| | USD | | | USD | | | |
| 300,000.00 | HUNTINGTON BANCSHS 2.625 19-24 06/08S | 314,454.00 | 0.07 | 400,000.00 | LOWE'S COS INC 4.0000 20-25 15/04S | 438,480.00 | 0.10 |
| 200,000.00 | HUNTINGTON INGALLS I 3.844 20-25 01/11S | 216,494.00 | 0.05 | 300,000.00 | LYB INTL FINANCE III 1.25 20-25 01/10S | 299,430.00 | 0.07 |
| 500,000.00 | HYATT HOTELS CORP 5.375 20-25 23/04S | 558,425.00 | 0.13 | 300,000.00 | L3HARRIS TECH 3.832 15-25 28/04S | 326,124.00 | 0.08 |
| 200,000.00 | ILLUMINA INC 0.55 21-23 23/03S | 200,046.02 | 0.05 | 100,000.00 | MAGELLAN MIDSTREAM 5.00 16-26 01/03S | 113,988.00 | 0.03 |
| 100,000.00 | INTERCONTINENTA 2.3500 17-22 15/09S | 101,834.00 | 0.02 | 100,000.00 | MAIN STREET CAP 3.0000 21-26 14/07S | 101,960.00 | 0.02 |
| 500,000.00 | INTERCONTINENTA 3.4500 18-23 21/09S | 527,915.00 | 0.12 | 300,000.00 | MAIN STREET CAP 5.2000 19-24 01/05S | 325,032.00 | 0.08 |
| 300,000.00 | INTERCONTINENTAL EX 3.75 15-25 01/12S | 329,688.00 | 0.08 | 200,000.00 | MARATHON PETROLEUM 3.625 14-24 15/09S | 214,556.00 | 0.05 |
| 600,000.00 | INTERCONTINENTAL EXC 0.7 20-23 20/08S | 602,712.00 | 0.14 | 600,000.00 | MARATHON PETROLEUM C 4.5 20-23 27/04S | 634,134.00 | 0.15 |
| 200,000.00 | INTERNATIONAL PAPE 3.80 15-26 15/01S | 220,312.00 | 0.05 | 600,000.00 | MARATHON PETROLEUM C 4.7 20-25 27/04S | 669,708.00 | 0.16 |
| 100,000.00 | IPALCO ENTERPRI 3.7000 17-24 01/09S | 106,713.00 | 0.02 | 200,000.00 | MARATHON PETROLEUM COR 4.75 18-23 15/12S | 216,084.00 | 0.05 |
| 150,000.00 | ITC HOLDINGS 3.25 16-26 30/06S | 162,154.50 | 0.04 | 200,000.00 | MARRIOTT INTERN 3.6000 19-24 15/04S | 212,756.00 | 0.05 |
| 200,000.00 | ITC HOLDINGS CORP 3.65 14-24 15/06S | 213,314.00 | 0.05 | 64,000.00 | MARRIOTT INTERNATIONAL 5.75 20-25 16/04S | 73,262.72 | 0.02 |
| 200,000.00 | JABIL INC 4.70 12-22 15/09S | 207,996.00 | 0.05 | 200,000.00 | MARRIOTT INTERNATIONAL 3.75 15-25 01/10S | 215,594.00 | 0.05 |
| 100,000.00 | JABIL INC 1.7 21-26 14/04S | 100,233.01 | 0.02 | 400,000.00 | MARRIOTT INTL 3.125 16-26 15/06S | 427,432.00 | 0.10 |
| 300,000.00 | JB HUNT TRANSPR 3.8750 19-26 01/03S | 331,677.00 | 0.08 | 100,000.00 | MARRIOTT INTL 3.75 16-25 15/03S | 107,002.00 | 0.02 |
| 100,000.00 | JM SMUCKER CO 3.50 15-25 15/03S | 108,070.00 | 0.03 | 100,000.00 | MARRIOTT INTL 4.15 18-23 01/12S | 106,543.00 | 0.02 |
| 300,000.00 | JUNIPER NETWORKS INC 1.2 20-25 10/12S | 298,293.00 | 0.07 | 300,000.00 | MARTIN MARIETTA 4.2500 14-24 02/07S | 325,359.00 | 0.08 |
| 300,000.00 | KANSAS CITY SOUTHER 3.00 16-23 15/05S | 310,743.00 | 0.07 | 600,000.00 | MC DONALD S 3.375 15-25 26/05S | 648,954.00 | 0.15 |
| 84,000.00 | KELLOGG CO 2.65 16-23 01/12S | 87,885.84 | 0.02 | 400,000.00 | MC KESSON 2.70 12-22 15/12S | 408,784.00 | 0.10 |
| 300,000.00 | KELLOGG CO 3.25 16-26 01/04S | 325,026.00 | 0.08 | 200,000.00 | MCCORMICK & CO 3.15 17-24 15/08S | 212,726.00 | 0.05 |
| 400,000.00 | KEURIG DR PEPPER 3.13 16-23 15/12S | 421,504.00 | 0.10 | 800,000.00 | MCDONALD S 3.70 15-26 30/01S | 879,704.00 | 0.20 |
| 170,000.00 | KEURIG DR PEPPER INC 3.40 15-25 15/11S | 184,293.60 | 0.04 | 1,000,000.00 | MCDONALD'S CORP 3.35 18-23 01/04S | 1,041,730.00 | 0.24 |
| 250,000.00 | KEYBANK NATIONAL 3.4 16-26 20/05S | 271,692.50 | 0.06 | 450,000.00 | MCKESSON CORP 0.9 20-25 03/12S | 443,326.50 | 0.10 |
| 200,000.00 | KEYCORP 4.15 18-25 29/10S | 222,782.00 | 0.05 | 400,000.00 | MICROCHIP TECHNOLOGY 4.3330 18-23 01/06S | 422,836.00 | 0.10 |
| 100,000.00 | KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S | 110,537.00 | 0.03 | 150,000.00 | MICRON TECHNOLO 4.6400 19-24 06/02S | 162,700.50 | 0.04 |
| 300,000.00 | KILROY REALTY LP 3.45 17-24 15/12S | 320,418.00 | 0.07 | 400,000.00 | MICRON TECHNOLOGY 4.975 19-26 06/02S | 457,532.00 | 0.11 |
| 100,000.00 | KILROY REALTY LP 3.80 13-23 15/01S | 103,316.00 | 0.02 | 700,000.00 | MICRON TECHNOLOGY IN 2.497 20-23 24/04S | 720,636.00 | 0.17 |
| 400,000.00 | KIMCO REALTY 3.125 13-23 01/06S | 414,540.00 | 0.10 | 100,000.00 | MID-AMERICA APA 4.3000 13-23 15/10S | 106,460.00 | 0.02 |
| 200,000.00 | KIMCO REALTY CORP 2.70 16-24 01/03S | 208,258.00 | 0.05 | 200,000.00 | MID-AMERICA APARTMEN 4 15-25 15/11S | 219,888.00 | 0.05 |
| 200,000.00 | KIMCO REALTY CORP 3.30 17-25 01/02S | 213,120.00 | 0.05 | 200,000.00 | MID-AMERICA APARTMENT 3.75 14-24 15/06S | 214,318.00 | 0.05 |
| 200,000.00 | KINDER MORGAN ENER 4.25 14-24 01/09S | 217,560.00 | 0.05 | 670,000.00 | MOLSON COORS 3.00 16-26 15/07S | 716,364.00 | 0.17 |
| 300,000.00 | KINDER MORGAN ENER PA 4.15 13-24 01/02S | 320,829.00 | 0.07 | 300,000.00 | MONDELEZ INTERN 3.6250 19-26 13/02S | 328,737.00 | 0.08 |
| 500,000.00 | KINDER MORGAN ENERGY 3.50 13-23 01/09S | 524,155.00 | 0.12 | 500,000.00 | MONDELEZ INTERNATION 1.5 20-25 04/05S | 506,810.00 | 0.12 |
| 400,000.00 | KINDER MORGAN ENERGY 3.95 12-22 01/09S | 409,616.00 | 0.10 | 500,000.00 | MOODY'S CORP 2.625 18-23 15/01S | 513,835.00 | 0.12 |
| 890,000.00 | KINDER MORGAN INC 3.15 17-23 15/01S | 919,067.40 | 0.21 | 300,000.00 | MOODY'S CORP 3.75 20-25 24/03S | 326,181.00 | 0.08 |
| 500,000.00 | KLA TENCOR 4.65 14-24 01/11S | 551,940.00 | 0.13 | 200,000.00 | MOODY'S CORPORATION 4.875 13-24 15/02S | 217,804.00 | 0.05 |
| 450,000.00 | KROGER 3.50 16-26 01/02S | 492,259.50 | 0.11 | 1,000,000.00 | MORGAN STANLEY 4.10 13-23 22/05S | 1,055,950.00 | 0.25 |
| 250,000.00 | KROGER CO 4.0 14-24 01/02S | 267,225.00 | 0.06 | 900,000.00 | MORGAN STANLEY 5.00 13-25 24/11S | 1,028,403.00 | 0.24 |
| 500,000.00 | LABORATORY CORP 3.6000 15-25 01/02S | 537,410.00 | 0.12 | 300,000.00 | MOSAIC 4.25 13-23 15/11S | 319,962.00 | 0.07 |
| 400,000.00 | LABORATORY CORP OF AM 3.25 17-24 01/09S | 425,852.00 | 0.10 | 600,000.00 | MOSAIC 3.25 17-22 15/11S | 617,376.00 | 0.14 |
| 500,000.00 | LABORATORY CORP OF AME 2.3 19-24 01/12S | 520,610.00 | 0.12 | 273,000.00 | MOTOROLA SOLUTIONS 4.00 14-24 01/09S | 297,327.03 | 0.07 |
| 500,000.00 | LAS VEGAS SANDS CORP 3.5 19-26 18/08S | 511,850.00 | 0.12 | 600,000.00 | MPLX 4.50 16-23 45/07S | 635,130.00 | 0.15 |
| 850,000.00 | LAS VEGAS SANDS CORP 3.2 05-24 05/24 S | 872,669.50 | 0.20 | 900,000.00 | MPLX 4.875 16-25 01/06S | 1,004,526.00 | 0.23 |
| 100,000.00 | LAZARD GROUP LLC 3.75 15-25 13/02S | 107,914.00 | 0.03 | 200,000.00 | MPLX LP 3.375 18-23 15/03S | 207,588.00 | 0.05 |
| 200,000.00 | LEGGETT&PLATT INC 3.80 14-24 15/11S | 213,780.00 | 0.05 | 200,000.00 | MPLX LP 4.00 15-25 15/02S | 216,906.00 | 0.05 |
| 300,000.00 | LEIDOS INC 2.95 21-23 15/05S | 310,575.00 | 0.07 | 300,000.00 | MPLX LP 1.75 20-26 18/08S | 301,821.00 | 0.07 |
| 300,000.00 | LEIDOS INC 3.625 21-25 15/05S | 323,907.00 | 0.08 | 250,000.00 | MPLX LP 3.5 19-22 01/12S | 257,882.50 | 0.06 |
| 500,000.00 | LENNAR CORP 4.50 17-24 30/04S | 540,970.00 | 0.13 | 700,000.00 | MS EMTN SUB SERIE -F- 4.875 12-22 01/11S | 733,397.00 | 0.17 |
| 500,000.00 | LENNAR CORP 4.75 15-25 30/05S | 556,905.00 | 0.13 | 400,000.00 | MYLAN INC 4.20 13-23 29/11S | 425,812.00 | 0.10 |
| 200,000.00 | LENNAR CORP 4.875 15-23 15/12S | 215,946.00 | 0.05 | 200,000.00 | NASDAQ 4.25 14-24 01/06S | 216,754.00 | 0.05 |
| 620,000.00 | LENNOX INTERNATIONAL 1.35 20-25 30/07S | 620,086.74 | 0.14 | 200,000.00 | NASDAQ INC 3.85 16-26 30/06S | 222,026.00 | 0.05 |
| 600,000.00 | LEUCADIA NATIONAL 5.50 13-23 18/10S | 637,830.00 | 0.15 | 200,000.00 | NASDAQ INC 0.445 20-22 21/12S | 200,016.00 | 0.05 |
| 200,000.00 | LIFESTORAGE LP/CA 3.5 16-26 01/07S | 217,946.00 | 0.05 | 400,000.00 | NAT FUEL GAS 5.20 15-25 15/07S | 445,428.00 | 0.10 |
| 400,000.00 | LINCOLN NATIONAL COR 4 13-23 01/09S | 426,208.00 | 0.10 | 100,000.00 | NATIONAL FUEL GAS 3.75 13-23 01/03S | 103,505.00 | 0.02 |
| 100,000.00 | LOWE S COM 3.875 13-23 11/09S | 105,854.00 | 0.02 | 300,000.00 | NATIONAL FUEL GAS CO 20-26 03/06S | 345,750.00 | 0.08 |
| 500,000.00 | LOWE'S CO INC 2.50 16-26 15/04S | 527,485.00 | 0.12 | 200,000.00 | NATIONAL RETAIL PROP 4 15-25 15/11S | 220,628.00 | 0.05 |
| 400,000.00 | LOWE'S COS INC 3.125 14-24 21/05 | 425,380.00 | 0.10 | 200,000.00 | NATIONAL RURAL -43 30/04S | 208,226.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|--|--------------|----------|
| | | USD | | | | USD | |
| 200,000.00 | NETAPP INC 3.30 17-24 29/09S | 213,242.00 | 0.05 | 150,000.00 | PIEDMONT OPERATING P 4.45 14-24 15/03S | 160,470.00 | 0.04 |
| 600,000.00 | NETAPP INC 1.875 20-25 22/06S | 614,748.00 | 0.14 | 300,000.00 | PIONEER NATURAL RESO 0.55 21-23 18/05S | 300,237.00 | 0.07 |
| 14,000.00 | NEWMONT CORPORATION 3.70 19-23 15/03S | 14,509.18 | 0.00 | 200,000.00 | PIONEER NATURAL RESO 0.75 21-24 29/01S | 199,720.00 | 0.05 |
| 200,000.00 | NEXTERA ENERGY 3.1500 19-24 01/04S | 211,500.00 | 0.05 | 500,000.00 | PIONEER NATURAL RESO 1.125 21-26 14/01S | 493,885.00 | 0.11 |
| 350,000.00 | NEXTERA ENERGY CAP 2.80 17-23 15/01S | 360,024.00 | 0.08 | 500,000.00 | PLAINS ALL AMER 3.6000 14-24 01/11S | 532,860.00 | 0.12 |
| 900,000.00 | NEXTERA ENERGY CAPIT 0.65 21-23 17/03S | 903,348.00 | 0.21 | 1,000,000.00 | PLAINS ALL AMERICANS 4.65 15-25 15/10S | 1,108,060.00 | 0.26 |
| 900,000.00 | NEXTERA ENERGY CAPIT 2.75 20-25 06/04S | 949,608.00 | 0.22 | 100,000.00 | PPL CAPITAL FUNDING 3.10 16-26 15/05S | 106,559.00 | 0.02 |
| 800,000.00 | NISOURCE INC 0.95 20-25 18/08S | 790,288.00 | 0.18 | 300,000.00 | PROSPECT CAPITAL COR 3.706 21-26 22/01S | 308,832.00 | 0.07 |
| 200,000.00 | NORFOLK SOUTHERN 2.903 13-23 15/02S | 205,588.00 | 0.05 | 500,000.00 | PRUDENTIAL FINANCIAL 5.875 12-42 15/09S | 519,170.00 | 0.12 |
| 300,000.00 | NORFOLK SOUTHERN CORP 3.65 18-25 01/08S | 326,406.00 | 0.08 | 400,000.00 | PSEG POWER LLC 3.8500 18-23 01/06S | 421,496.00 | 0.10 |
| 350,000.00 | NUCOR CORP 4.1250 10-22 15/09S | 359,401.00 | 0.08 | 600,000.00 | PUBLIC SERVICE 2.8750 19-24 15/06S | 631,686.00 | 0.15 |
| 170,000.00 | NUCOR CORP 2 20-25 22/05S | 174,948.70 | 0.04 | 200,000.00 | PUBLIC SERVICE ENTER 2.65 17-22 15/11S | 102,364.00 | 0.02 |
| 250,000.00 | NVR 3.95 12-22 15/09S | 256,020.00 | 0.06 | 200,000.00 | PULTEGROUP INC 5.50 16-26 01/03S | 232,004.00 | 0.05 |
| 60,000.00 | O REILLY 3.8 12-22 21/08S | 61,375.20 | 0.01 | 200,000.00 | PVH CORP 4.625 20-25 10/07S | 220,166.00 | 0.05 |
| 200,000.00 | OFFICE PROPERTIES IN 2.65 21-26 18/05S | 201,670.00 | 0.05 | 300,000.00 | QUEST DIAGNOSTICS 3.45 16-26 01/06S | 326,241.00 | 0.08 |
| 300,000.00 | OLD REPUBLIC INTL CO 4.875 14-24 01/10S | 333,171.00 | 0.08 | 150,000.00 | QUEST DIAGNOSTICS 4.25 14-24 01/04S | 161,536.50 | 0.04 |
| 400,000.00 | OMEGA HEALTHCARE 5.25 15-26 15/01S | 454,240.00 | 0.11 | 850,000.00 | RAYTHEON TECH CORP 3.20 20-24 15/03S | 900,371.00 | 0.21 |
| 79,000.00 | OMEGA HLTHCARE INV 4.375 16-23 01/08S | 83,651.52 | 0.02 | 200,000.00 | RAYTHEON TECHNOLOGIE 3.7 19-23 15/12S | 212,478.80 | 0.05 |
| 200,000.00 | OMEGA HLTHCARE INV 4.5 15-25 15/2016S | 217,874.00 | 0.05 | 300,000.00 | RAYTHEON TECHNOLOGIES 3.95 18-25 16/08S | 330,459.00 | 0.08 |
| 900,000.00 | OMNICOM GROUP 3.60 16-26 15/04S | 985,545.00 | 0.23 | 100,000.00 | REGENCY ENERGY 5.00 14-22 01/10S | 103,219.00 | 0.02 |
| 700,000.00 | ONE GAS INC 0.85 21-23 11/03S | 700,097.93 | 0.16 | 700,000.00 | REGIONS FINANCIAL CO 2.25 20-25 18/05S | 727,342.00 | 0.17 |
| 200,000.00 | ONEOK INC 2.7500 19-24 01/09S | 209,626.00 | 0.05 | 100,000.00 | REINSURANCE GRP AMER 4.70 13-23 15/09S | 107,623.00 | 0.03 |
| 300,000.00 | ONEOK INC 7.5000 15-23 01/09S | 333,612.00 | 0.08 | 250,000.00 | RELIANCE STEEL ALUM 4.50 13-23 15/04S | 262,352.50 | 0.06 |
| 200,000.00 | ONEOK INC 5.85 20-26 07/05S | 234,808.00 | 0.05 | 700,000.00 | RELX CAPITAL INC 3.50 18-23 16/03S | 729,372.00 | 0.17 |
| 300,000.00 | ONEOK PARTNERS 4.90 15-25 15/03S | 332,958.00 | 0.08 | 400,000.00 | REPUBLIC SERVICES 3.20 15-25 15/03S | 427,044.00 | 0.10 |
| 400,000.00 | ONEOK PARTNERS LP 3.375 12-22 01/10S | 408,384.00 | 0.09 | 90,000.00 | REPUBLIC SERVICES 4.75 11-23 15/05S | 95,265.90 | 0.02 |
| 1,500,000.00 | ORACLE CORP 2.40 16-23 15/09S | 1,552,005.00 | 0.37 | 700,000.00 | REPUBLIC SERVICES IN 2.5 05-24 05/24 S | 733,243.00 | 0.17 |
| 500,000.00 | ORACLE CORP 2.50 12-22 15/10S | 511,340.00 | 0.12 | 1,100,000.00 | REYNOLDS AMERICAN 4.45 15-25 12/06S | 1,212,684.00 | 0.28 |
| 2,000,000.00 | ORACLE CORP 2.50 20-25 01/04S | 2,092,560.00 | 0.50 | 300,000.00 | ROPER 3.125 12-22 15/11S | 307,146.00 | 0.07 |
| 800,000.00 | ORACLE CORP 2.65 16-26 15/07S | 843,568.00 | 0.20 | 100,000.00 | ROPER TECHNOLOG 2.3500 19-24 15/09S | 104,661.00 | 0.02 |
| 1,300,000.00 | ORACLE CORP 2.95 15-25 15/05S | 1,378,715.00 | 0.32 | 500,000.00 | ROPER TECHNOLOGIES I 1 20-25 01/09S | 497,165.00 | 0.12 |
| 700,000.00 | ORACLE CORP 2.95 17-24 15/11S | 742,903.00 | 0.17 | 300,000.00 | ROPER TECHNOLOGIES INC 3.65 18-23 15/06S | 317,886.00 | 0.07 |
| 300,000.00 | ORACLE CORP 3.40 14-24 08/07S | 320,295.00 | 0.07 | 900,000.00 | ROSS STORES INC 4.6 20-25 06/04S | 1,004,247.00 | 0.23 |
| 500,000.00 | ORACLE CORP 3.625 13-23 15/07S | 528,470.00 | 0.12 | 100,000.00 | RPM INTERNATIONAL 3.4500 12-22 15/11S | 102,478.00 | 0.02 |
| 1,300,000.00 | ORACLE CORP 1.6500 21-26 25/03S | 1,318,356.00 | 0.31 | 100,000.00 | RYDER SYSTEM IN 3.8750 18-23 01/12S | 106,720.00 | 0.02 |
| 300,000.00 | O'REILLY AUTOMOTIV 3.55 16-26 15/03S | 328,338.00 | 0.08 | 400,000.00 | RYDER SYSTEM INC 2.50 19-24 01/09S | 418,224.00 | 0.10 |
| 160,000.00 | O'REILLY AUTOMOTIVE 3.85 13-23 15/06S | 167,700.80 | 0.04 | 300,000.00 | RYDER SYSTEM INC 3.65 19-24 18/03S | 320,289.00 | 0.07 |
| 1,100,000.00 | OTIS WORLDWIDE CORPO 2.056 20-25 27/02S | 1,136,091.00 | 0.26 | 300,000.00 | RYDER SYSTEM INC 3.35 20-25 07/05S | 322,752.00 | 0.08 |
| 300,000.00 | OWL ROCK CAPITA 4.0000 19-25 30/03S | 317,052.00 | 0.07 | 400,000.00 | RYDER SYSTEM INC 4.625 20-25 06/04S | 446,372.00 | 0.10 |
| 100,000.00 | OWL ROCK CAPITA 5.2500 19-24 15/04S | 108,983.00 | 0.03 | 250,000.00 | SABINE PASS 5.625 14-23 15/04S | 265,672.50 | 0.06 |
| 450,000.00 | OWL ROCK CAPITAL COR 3.4 20-26 08/12S | 468,630.00 | 0.11 | 650,000.00 | SABINE PASS 5.625 15-25 01/03S | 737,620.00 | 0.17 |
| 342,000.00 | OWL ROCK CAPITAL COR 3.75 20-25 22/01S | 359,913.96 | 0.08 | 1,300,000.00 | SABINE PASS LIQ 5.75 14-24 15/05S | 1,447,602.00 | 0.34 |
| 100,000.00 | PACIFIC GAS & E 3.4000 14-24 15/08S | 103,724.00 | 0.02 | 350,000.00 | SABINE PASS LIQ 5.875 17-26 30/06S | 411,593.00 | 0.10 |
| 400,000.00 | PACIFIC GAS & ELEC 3.50 15-25 15/06S | 417,096.00 | 0.10 | 600,000.00 | SANTANDER HLDG USA 4.50 15-25 17/07S | 660,906.00 | 0.15 |
| 500,000.00 | PACIFIC GAS & ELEC 3.4500 20-25 01/07S | 522,175.00 | 0.12 | 300,000.00 | SANTANDER HOLDI 3.5000 19-24 07/06S | 318,708.00 | 0.07 |
| 900,000.00 | PACIFIC GAS & ELEC 4.2500 18-23 01/08S | 940,887.00 | 0.22 | 300,000.00 | SANTANDER HOLDINGS U 3.45 20-25 01/06S | 321,123.00 | 0.07 |
| 200,000.00 | PACIFIC GAS ELECTRIC 2.95 16-26 01/03S | 205,368.00 | 0.05 | 300,000.00 | SELECT INCOME REIT 4.50 15-25 01/02S | 321,615.00 | 0.07 |
| 300,000.00 | PACKAGING CORP OF AM 3.65 14-24 15/09S | 322,413.00 | 0.07 | 400,000.00 | SEMPRA ENERGY 2.90 18-23 01/02S | 411,828.00 | 0.10 |
| 700,000.00 | PARKER HANNIFIN CORP 2.70 19-24 14/06S | 734,951.00 | 0.17 | 350,000.00 | SEMPRA ENERGY 4.05 13-23 01/12S | 372,806.00 | 0.09 |
| 100,000.00 | PARKER-HANNIFIN CORP 3.50 10-22 15/09S | 103,011.00 | 0.02 | 800,000.00 | SHERWIN-WILLIAMS CO 3.125 17-24 01/06 | 847,336.00 | 0.20 |
| 250,000.00 | PEOPLES UTD BK SUB 4.00 14-24 15/07S | 266,982.50 | 0.06 | 160,000.00 | SIGNATURE BANK 20-30 06/10A | 171,590.40 | 0.04 |
| 300,000.00 | PGE CORPORATION 1.367 21-23 11/03S | 298,998.00 | 0.07 | 100,000.00 | SIXTH STREET SPECIAL 3.875 19-24 01/11S | 106,484.00 | 0.02 |
| 600,000.00 | PGE CORPORATION 1.75 20-22 19/06S | 599,214.00 | 0.14 | 300,000.00 | SKYWORKS SOLUTIONS I 1.8 21-26 26/05S | 303,594.00 | 0.07 |
| 800,000.00 | PGE CORPORATION 3.15 20-26 01/07S | 826,800.00 | 0.19 | 300,000.00 | SL GREEN OPERATING 3.25 17-22 15/10S | 307,500.00 | 0.07 |
| 700,000.00 | PHILLIPS 66 3.85 20-25 09/04S | 762,755.00 | 0.18 | 400,000.00 | SOUTHERN CO 2.95 16-23 01/07S | 415,412.00 | 0.10 |
| 300,000.00 | PHILLIPS 66 3.7 20-23 09/04S | 314,199.00 | 0.07 | 800,000.00 | SOUTHERN CO 3.25 16-26 01/07S | 861,120.00 | 0.20 |
| 200,000.00 | PHILLIPS 66 PARTNERS 3.605 15-25 15/02S | 213,950.00 | 0.05 | 300,000.00 | SOUTHERN CO 0.6 21-24 26/02S | 299,436.00 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV | |
|--------------|--|--------------|----------|--------------|--|--------------------------------------|-------------|------|
| | | USD | | | | USD | | |
| 200,000.00 | SOUTHERN CO GAS 3.2500 16-26 15/06S | 215,232.00 | 0.05 | 3,062,000.00 | VERIZON COMMUNI 2.3550 21-32 15/03S | 3,032,361.22 | 0.71 | |
| 200,000.00 | SOUTHERN COPPER 3.50 12-22 08/11S | 206,444.00 | 0.05 | 600,000.00 | VERIZON COMMUNICATIO 0.85 20-25 20/11S | 594,018.00 | 0.14 | |
| 100,000.00 | SOUTHERN COPPER 3.875 15-25 23/04S | 108,539.00 | 0.03 | 900,000.00 | VERIZON COMMUNICATIO 1.45 21-26 22/03S | 908,334.00 | 0.21 | |
| 300,000.00 | SOUTHERN POWER 4.15 15-25 01/12S | 332,535.00 | 0.08 | 800,000.00 | VERIZON COMMUNICATION 2.625 16-26 15/08S | 846,544.00 | 0.20 | |
| 450,000.00 | SOUTHWEST AIRLINES 4.75 20-23 04/05S | 479,052.00 | 0.11 | 600,000.00 | VERIZON COMMUNICATION 3.376 17-25 15/02S | 648,108.00 | 0.15 | |
| 900,000.00 | SOUTHWEST AIRLINES 5.25 20-25 04/05S | 1,018,575.00 | 0.24 | 500,000.00 | VF CORP 2.4 20-25 23/04S | 520,670.00 | 0.12 | |
| 600,000.00 | SPECTRA ENERGY 4.75 13-24 15/03S | 651,924.00 | 0.15 | 400,000.00 | VIACOMCBS INC 3.70 14-24 15/08S | 429,552.00 | 0.10 | |
| 200,000.00 | SPECTRA ENERGY 3.5000 15-25 15/03S | 214,438.00 | 0.05 | 700,000.00 | VIACOMCBS INC 4.75 20-25 01/04S | 785,596.00 | 0.18 | |
| 300,000.00 | STARBUCKS 3.1 18-23 28/02 S | 310,779.00 | 0.07 | 600,000.00 | VIACOMCBS INC 4.00 15-26 15/01S | 661,218.00 | 0.15 | |
| 200,000.00 | STARBUCKS 3.85 13-23 01/10S | 211,892.00 | 0.05 | 600,000.00 | VIATRIS INC 1.65 20-25 22/06S | 606,198.00 | 0.14 | |
| 700,000.00 | STARBUCKS CORP 3.8 18-25 15/08S | 767,529.00 | 0.18 | 600,000.00 | VMWARE INC 1 21-24 15/08S | 602,028.00 | 0.14 | |
| 200,000.00 | STEEL DYNAMICS 2.8000 19-24 15/12S | 210,858.00 | 0.05 | 800,000.00 | VMWARE INC 1.4 21-26 02/08S | 796,472.00 | 0.19 | |
| 400,000.00 | STIFEL FINANCIA 4.2500 14-24 18/07S | 435,580.00 | 0.10 | 300,000.00 | VMWARE INC 4.5 20-25 07/04S | 334,296.00 | 0.08 | |
| 800,000.00 | STRYKER 3.375 15-25 01/11S | 866,256.00 | 0.20 | 300,000.00 | VONTIER CORP 1.8 21-26 10/03S | 298,530.00 | 0.07 | |
| 400,000.00 | STRYKER CORP 0.6 20-23 23/11S | 400,028.04 | 0.09 | 100,000.00 | VORNADO REALTY LP 3.5 17-25 15/01S | 106,404.00 | 0.02 | |
| 400,000.00 | STRYKER CORP 1.15 20-25 04/06S | 400,095.96 | 0.09 | 200,000.00 | VORNADO REALTY L.P. 2.15 21-26 24/05S | 203,302.00 | 0.05 | |
| 500,000.00 | SYNCHRONY FINANCIAL 4.25 14-24 15/08S | 540,500.00 | 0.13 | 200,000.00 | VOYA FINANCIAL 3.65 16-26 15/06S | 219,568.00 | 0.05 | |
| 700,000.00 | SYNCHRONY FINANCIAL 4.375 19-24 19/03S | 755,020.00 | 0.18 | 200,000.00 | VULCAN MATERIALS CO 4.50 15-25 01/04S | 229,006.00 | 0.05 | |
| 300,000.00 | SYNCHRONY FINANCIAL 4.50 15-25 23/07S | 331,170.00 | 0.08 | 650,000.00 | WABTEC 4.4000 18-24 15/03S | 698,964.50 | 0.16 | |
| 400,000.00 | SYNNEX CORP 1.7500 21-26 09/08S | 396,092.00 | 0.09 | 300,000.00 | WALGREEN 3.10 12-22 15/09S | 307,689.00 | 0.07 | |
| 400,000.00 | SYSCO 3.30 16-26 15/07S | 432,104.00 | 0.10 | 800,000.00 | WALGREENS BOOTS 3.45 16-26 01/06S | 867,216.00 | 0.20 | |
| 600,000.00 | SYSCO CORP 5.65 20-25 02/04S | 689,700.00 | 0.16 | 700,000.00 | WALGREENS BOOTS 3.80 14-24 18/11S | 758,219.00 | 0.18 | |
| 400,000.00 | TAPESTRY INC 4.25 15-25 01/04S | 432,912.00 | 0.10 | 600,000.00 | WASTE MANAGEMENT 2.90 12-22 15/09S | 611,082.00 | 0.14 | |
| 200,000.00 | TC PIPELINES 4.375 15-25 13/03S | 218,200.00 | 0.05 | 100,000.00 | WASTE MANAGEMENT 3.125 15-25 01/03S | 106,662.00 | 0.02 | |
| 300,000.00 | TELEDYNE TECHNOLOGIE 0.65 21-23 22/03S | 299,817.00 | 0.07 | 200,000.00 | WASTE MANAGEMENT INC 0.75 20-25 17/11S | 196,890.00 | 0.05 | |
| 200,000.00 | TELEDYNE TECHNOLOGIE 1.6 21-26 22/03S | 201,240.02 | 0.05 | 300,000.00 | WEC ENERGY GROUP INC 0.55 20-23 17/09S | 299,937.00 | 0.07 | |
| 300,000.00 | THE WESTERN UNION CO 1.35 21-26 09/03S | 295,806.00 | 0.07 | 200,000.00 | WEC ENERGY GROUP INC 0.8 21-24 19/03S | 200,520.02 | 0.05 | |
| 700,000.00 | THERMO FISHER SCIENT 4.133 20-25 25/03S | 770,532.00 | 0.18 | 500,000.00 | WELLPOINT 3.30 12-23 15/01S | 518,655.00 | 0.12 | |
| 400,000.00 | TIME WARNER DEBTS 8.375 93-23 15/03S | 444,156.00 | 0.10 | 500,000.00 | WELLTOWER INC 3.625 19-24 15/03S | 533,135.00 | 0.12 | |
| 150,000.00 | TIMKEN CO 3.875 15-24 01/09S | 160,248.00 | 0.04 | 1,000,000.00 | WELLTOWER INC 4.00 15-25 01/06S | 1,093,870.00 | 0.25 | |
| 500,000.00 | T-MOBILE USA INC 1.5 21-26 15/02S | 501,845.00 | 0.12 | 400,000.00 | WESTERN UNION 4.25 18-23 09/06S | 422,764.00 | 0.10 | |
| 1,000,000.00 | T-MOBILE USA INC 3.5 21-25 15/04S | 1,076,510.00 | 0.25 | 300,000.00 | WESTERN UNION C 2.8500 19-25 10/01S | 314,640.00 | 0.07 | |
| 100,000.00 | TOTAL SYSTEM SERVICE 3.75 13-23 01/06S | 104,499.00 | 0.02 | 200,000.00 | WESTLAKE CHEMICAL 0.875 21-24 15/08S | 200,264.00 | 0.05 | |
| 100,000.00 | TOTAL SYSTEM SERVICES 4.80 16-26 01/04S | 113,410.00 | 0.03 | 400,000.00 | WESTROCK CO INC 4.65 19-26 15/03S | 453,812.00 | 0.11 | |
| 700,000.00 | TOTAL SYST.SERV. 4.00 18-23 11/05S | 738,206.00 | 0.17 | 200,000.00 | WHIRLPOOL CORP 3.7 14-25 01/05S | 216,944.00 | 0.05 | |
| 400,000.00 | TRANSCONT GAS PIPE 7.90 17-26 01/02S | 499,120.00 | 0.12 | 300,000.00 | WILLIAMS COMPANIES 4.55 14-24 24/06S | 327,372.00 | 0.08 | |
| 300,000.00 | TRIMBLE INC 4.15 18-23 15/06S | 316,164.00 | 0.07 | 500,000.00 | WILLIAMS COMPANIES I 4.5 13-23 15/11S | 535,765.00 | 0.12 | |
| 600,000.00 | TYSON FOODS 3.95 14-24 15/08S | 648,018.00 | 0.15 | 200,000.00 | WILLIAMS COS 3.70 12-23 25/01S | 206,608.00 | 0.05 | |
| 200,000.00 | TYSON FOODS INC 4.0 19-26 19/02S | 222,360.00 | 0.05 | 260,000.00 | WILLIAMS PARTNERS 4.00 15-25 15/09S | 284,947.00 | 0.07 | |
| 200,000.00 | UNION PACIFIC CORP 2.75 16-26 01/03S | 212,684.00 | 0.05 | 600,000.00 | WILLIAMS PARTNERS 3.90 14-25 15/01S | 648,186.00 | 0.15 | |
| 800,000.00 | UNION PACIFIC CORP 3.5 18-23 08/06S | 839,680.00 | 0.20 | 300,000.00 | WILLIAMS PARTNERS 4.30 14-24 04/03S | 322,263.00 | 0.07 | |
| 500,000.00 | UNION PACIFIC CORP 3.75 18-25 15/07S | 547,900.00 | 0.13 | 375,000.00 | WILLIS NORTH AMERI 3.6 17-24 15/05S | 399,877.50 | 0.09 | |
| 600,000.00 | UNION PACIFIC CORP 3.15 19-24 01/03S | 635,418.00 | 0.15 | 200,000.00 | WP CAREY 4.60 14-24 01/04S | 216,920.00 | 0.05 | |
| 195,887.57 | UNITED AIRLINES 4.30 13-25 15/08S | 209,850.43 | 0.05 | 300,000.00 | W.P. CAREY INC 4 15-25 01/02S | 325,731.00 | 0.08 | |
| 476,467.50 | UNITED AIRLINES 2020 4.875 21-26 01/02Q | 504,121.68 | 0.12 | 100,000.00 | WRKCO 3.75 18-25 15/09S | 108,168.00 | 0.03 | |
| 200,000.00 | UNITRIN INC. 4.35 15-25 15/02S | 217,372.00 | 0.05 | 700,000.00 | WRKCO INC 3.0000 19-24 15/09S | 741,062.00 | 0.17 | |
| 100,000.00 | UNUM GROUP 4.00 14-24 15/03S | 107,236.00 | 0.02 | 500,000.00 | XCEL ENERGY INC 0.5 20-23 25/09S | 500,610.00 | 0.12 | |
| 700,000.00 | VALERO ENERGY CORP 1.2 20-24 10/09S | 706,495.93 | 0.16 | 100,000.00 | ZIMMER BIOMET HOLD 3.70 18-23 19/03S | 104,334.00 | 0.02 | |
| 400,000.00 | VALERO ENERGY CORP 2.7 20-23 16/04S | 412,928.00 | 0.10 | 400,000.00 | ZIMMER BIOMET HOLDIN 3.05 20-26 20/03S | 426,796.00 | 0.10 | |
| 300,000.00 | VALERO ENERGY CORP 2.85 20-25 16/04S | 315,951.00 | 0.07 | 700,000.00 | ZIMMER HOLD 3.55 15-25 01/04S | 752,647.00 | 0.17 | |
| 450,000.00 | VENTAS REALTY 3.75 14-24 01/05S | 478,849.50 | 0.11 | 850,000.00 | ZOETIS 3.25 13-23 01/02S | 876,052.50 | 0.20 | |
| 100,000.00 | VENTAS REALTY LP 3.50 15-25 01/02S | 106,809.00 | 0.02 | 100,000.00 | ZOETIS 4.50 15-25 13/11S | 112,525.00 | 0.03 | |
| 400,000.00 | VENTAS REALTY LP 4.125 15-26 15/01S | 441,100.00 | 0.10 | | | | | |
| 300,000.00 | VEREIT OPERATIN 4.6250 18-25 01/11S | 337,341.00 | 0.08 | | Floating rate bonds | 13,677,329.30 | 3.18 | |
| 600,000.00 | VEREIT OPERATING PART 4.875 16-26 01/06S | 687,066.00 | 0.16 | | Canada | 572,662.50 | 0.13 | |
| 400,000.00 | VERISK ANALYTICS INC 4.00 15-25 15/06S | 440,312.00 | 0.10 | | 175,000.00 | BK MONTREAL FL.R 18-28 05/10S | 186,742.50 | 0.04 |
| 300,000.00 | VERIZON COMM 3.50 14-24 01/11S | 323,250.00 | 0.08 | | 375,000.00 | CANADIAN NATL RESO FL.R 17-23 15/01S | 385,920.00 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|--------------|
| | USD | | |
| | United Kingdom | 6,765,179.50 | 1.58 |
| 950,000.00 | BARCLAYS BANK PLC FL.R 19-25 07/05S | 1,019,274.00 | 0.24 |
| 250,000.00 | BARCLAYS PLC FL.R 18-24 16/05S | 264,632.50 | 0.06 |
| 1,300,000.00 | BARCLAYS PLC FL.R 20-26 07/05S | 1,364,311.00 | 0.32 |
| 1,400,000.00 | NATWEST GROUP PLC FL.R 19-25 22/03S | 1,510,768.00 | 0.36 |
| 300,000.00 | NATWEST GROUP PLC FL.R 19-29 01/11S | 319,944.00 | 0.07 |
| 300,000.00 | NATWEST GROUP PLC FL.R 20-24 22/05S | 307,875.00 | 0.07 |
| 400,000.00 | ROYAL BK SCOTLN FL.R 18-24 25/06S | 425,764.00 | 0.10 |
| 200,000.00 | SANTANDER UK GROUP FL.R 18-24 15/11S | 216,548.00 | 0.05 |
| 1,100,000.00 | SANTANDER UK GROUP FL.R 18-24 05/01S | 1,136,861.00 | 0.26 |
| 200,000.00 | SANTANDER UK GROUP HOL FL.R 21-27 14/06S | 199,202.00 | 0.05 |
| | United States of America | 6,339,487.30 | 1.47 |
| 300,000.00 | ALLSTATE CORP B FL.R 13-53 15/08S | 323,943.00 | 0.08 |
| 100,000.00 | BANCORP SOUTH FL.R 19-29 20/11S | 105,493.00 | 0.02 |
| 250,000.00 | CIT BANK NA FL.R 19-25 27/09S | 262,965.00 | 0.06 |
| 600,000.00 | DEUTSCHE BANK AG NEW FL.R 19-25 26/11S | 648,996.00 | 0.15 |
| 700,000.00 | DEUTSCHE BANK AG NEW FL.R 20-24 18/09S | 717,353.00 | 0.17 |
| 750,000.00 | DEUTSCHE BANK AG NEW FL.R 20-26 24/11S | 762,112.50 | 0.18 |
| 250,000.00 | DISCOVER BK FL.R 18-28 09/08S | 266,270.00 | 0.06 |
| 600,000.00 | PRUDENTIAL FINANCIAL FL.R 12-43 15/06S | 637,710.00 | 0.15 |
| 400,000.00 | PRUDENTIAL FINANCIAL FL.R 13-44 15/03S | 431,048.00 | 0.10 |
| 200,000.00 | PRUDENTIAL FINANCIAL FL.R 15-45 15/05S | 221,170.00 | 0.05 |
| 600,000.00 | SOUTHERN CO 4 20-51 18/09S | 634,668.00 | 0.15 |
| 280,000.00 | STANLEY BLACK DECKE FL.R 20-60 10/02S | 299,868.80 | 0.07 |
| 300,000.00 | VALLEY NATIONAL BANC FL.R 21-31 28/05S | 304,449.00 | 0.07 |
| 300,000.00 | VOYA FINANCIAL INC FL.R 13-53 15/05S | 316,233.00 | 0.07 |
| 400,000.00 | WESTERN ALLIANCE BAN FL.R 21-31 07/06S | 407,208.00 | 0.09 |
| | Transferable securities dealt in on another regulated market | 945,835.00 | 0.22 |
| | Bonds | 945,835.00 | 0.22 |
| | United States of America | 945,835.00 | 0.22 |
| 400,000.00 | BERRY GLOBAL INC 1.57 20-26 22/12S | 400,148.00 | 0.09 |
| 100,000.00 | BUS DEC AMRC 3.25 21-26 30/03S | 101,235.00 | 0.02 |
| 400,000.00 | KEURIG DR PEPPER INC 4.417 19-25 25/05S | 444,452.00 | 0.11 |
| | Other transferable securities | 2,452,909.27 | 0.57 |
| | Bonds | 2,452,909.27 | 0.57 |
| | Netherlands | 436,392.00 | 0.10 |
| 400,000.00 | XP B V / NXP FUNDING 4.875 18-24 01/03S | 436,392.00 | 0.10 |
| | United States of America | 2,016,517.27 | 0.47 |
| 700,000.00 | CARRIER GLOBAL CORPO 2.242 20-25 27/02S | 725,511.61 | 0.16 |
| 500,000.00 | CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S | 507,165.00 | 0.12 |
| 552,000.00 | KEURIG DR PEPPER 4.057 19-23 25/05S | 583,502.64 | 0.14 |
| 200,000.00 | MARVELL TECHNOLOGY I 1.65 21-26 12/04S | 200,338.02 | 0.05 |
| | Total securities portfolio | 420,960,476.42 | 97.86 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV |
|--------------|---|----------------------|--------------|
| | | USD | |
| | Transferable securities admitted to an official stock exchange listing | 35,957,939.79 | 79.93 |
| | Bonds | 35,957,939.79 | 79.93 |
| | United States of America | 35,957,939.79 | 79.93 |
| 965,500.00 | TSY INFL INDEXEE 0.375 17-27 15/07S | 1,199,158.17 | 2.67 |
| 897,100.00 | UNITED STATES 0.125 20-25 15/10S | 1,021,603.43 | 2.27 |
| 605,500.00 | UNITED STATES 0.75 15-45 15/02S | 864,699.42 | 1.92 |
| 492,800.00 | UNITED STATES 0.875 17-47 15/02S | 714,817.51 | 1.59 |
| 946,100.00 | UNITED STATES 0.875 19-29 15/01S | 1,182,560.02 | 2.63 |
| 409,000.00 | UNITED STATES 1.75 08-28 15/01S | 641,926.24 | 1.43 |
| 519,200.00 | UNITED STATES 3.875 99-29 15/04S | 1,203,874.49 | 2.68 |
| 1,086,500.00 | UNITED STATES 0.125 14-24 15/07S | 1,333,974.32 | 2.97 |
| 929,900.00 | UNITED STATES 0.125 20-25 15/04S | 1,054,586.32 | 2.34 |
| 1,082,600.00 | UNITED STATES 0.125 20-30 15/01S | 1,262,840.40 | 2.81 |
| 1,130,900.00 | UNITED STATES 0.125 20-30 15/07S | 1,328,826.80 | 2.95 |
| 1,028,000.00 | UNITED STATES 0.125 21-26 15/04S | 1,158,820.46 | 2.58 |
| 474,100.00 | UNITED STATES 0.125 21-51 15/02S | 545,547.67 | 1.21 |
| 410,400.00 | UNITED STATES 0.25 20-50 15/02S | 491,686.33 | 1.09 |
| 1,094,300.00 | UNITED STATES 0.25 15-25 15/01S | 1,355,494.24 | 3.01 |
| 1,048,800.00 | UNITED STATES 0.25 19-29 15/07S | 1,245,896.08 | 2.77 |
| 1,074,200.00 | UNITED STATES 0.375 13-23 15/07S | 1,328,077.10 | 2.95 |
| 1,031,800.00 | UNITED STATES 0.50 18-28 15/01S | 1,279,183.84 | 2.84 |
| 868,500.00 | UNITED STATES 0.50 19-24 15/04S | 1,004,100.97 | 2.23 |
| 1,230,900.00 | UNITED STATES 0.625 18-23 15/04S | 1,416,090.13 | 3.14 |
| 493,200.00 | UNITED STATES 1.00 18-48 15/02S | 725,087.35 | 1.61 |
| 405,700.00 | UNITED STATES 1.00 19-49 15/02S | 590,352.88 | 1.31 |
| 606,900.00 | UNITED STATES 1.375 14-44 15/02S | 977,240.16 | 2.17 |
| 400,800.00 | UNITED STATES 2.125 10-40 15/02S | 754,124.99 | 1.68 |
| 632,400.00 | UNITED STATES 2.125 11-41 15/02S | 1,188,270.54 | 2.64 |
| 748,800.00 | UNITED STATES 2.375 04-25 15/01S | 1,245,290.28 | 2.77 |
| 378,000.00 | UNITED STATES 2.50 09-29 15/01S | 616,164.05 | 1.37 |
| 133,500.00 | UNITED STATES 3.375 01-32 15/04S | 300,816.19 | 0.67 |
| 444,700.00 | UNITED STATES 3.625 98-28 15/04S | 1,004,103.29 | 2.23 |
| 966,200.00 | US TREASURY INDEX 0.75 18-28 15/07S | 1,203,882.77 | 2.68 |
| 606,500.00 | US TREASURY INDEXEE 0.625 13-43 15/02S | 859,119.91 | 1.91 |
| 434,800.00 | US TREASURY INDEXEE 2.375 07-27 15/01S | 716,238.91 | 1.59 |
| 986,600.00 | USA T NOTES INDEX 0.125 16-26 15/07S | 1,226,124.42 | 2.73 |
| 1,003,900.00 | USA T NOTES INDEX 0.375 17-27 15/01S | 1,253,186.42 | 2.79 |
| 535,700.00 | USA T NOTES INDEX 1.00 16-46 15/02S | 804,352.44 | 1.79 |
| 535,800.00 | USA T NOTES INDEX 2.00 06-26 15/01S | 859,821.25 | 1.91 |
| | Transferable securities dealt in on another regulated market | 8,959,481.75 | 19.92 |
| | Bonds | 8,959,481.75 | 19.92 |
| | United States of America | 8,959,481.75 | 19.92 |
| 893,100.00 | UNITED STATES 0.125 13-23 15/01S | 1,092,441.29 | 2.43 |
| 920,800.00 | UNITED STATES 0.125 19-24 15/10S | 1,048,312.77 | 2.33 |
| 1,142,100.00 | UNITED STATES 0.125 21-31 15/01S | 1,315,470.42 | 2.92 |
| 424,700.00 | UNITED STATES 0.125 21-31 15/07S | 476,711.23 | 1.06 |
| 1,082,100.00 | UNITED STATES 0.375 15-25 15/07S | 1,359,483.89 | 3.02 |
| 1,072,200.00 | UNITED STATES 0.625 14-24 15/01S | 1,338,834.07 | 2.98 |
| 1,127,500.00 | US TREASURY INDEXE 0.625 16-26 15/01S | 1,430,154.05 | 3.18 |
| 609,600.00 | US TREASURY INDEXEE 0.75 12-42 15/02S | 898,074.03 | 2.00 |
| | Total securities portfolio | 44,917,421.54 | 99.85 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|---------------|---|-----------------------|--------------|
| | | USD | |
| | Transferable securities admitted to an official stock exchange listing | 231,151,547.20 | 75.71 |
| | Bonds | 231,151,547.20 | 75.71 |
| | United States of America | 231,151,547.20 | 75.71 |
| 37,147,000.00 | UNITED STATES 0.875 19-29 15/01S | 46,415,439.29 | 15.20 |
| 42,171,000.00 | UNITED STATES 0.125 20-30 15/01S | 49,179,573.43 | 16.11 |
| 44,052,000.00 | UNITED STATES 0.125 20-30 15/07S | 51,746,053.21 | 16.95 |
| 40,894,000.00 | UNITED STATES 0.25 19-29 15/07S | 48,568,171.43 | 15.91 |
| 14,536,000.00 | UNITED STATES 2.50 09-29 15/01S | 23,675,052.68 | 7.75 |
| 5,138,000.00 | UNITED STATES 3.375 01-32 15/04S | 11,567,257.16 | 3.79 |
| | Transferable securities dealt in on another regulated market | 69,692,941.40 | 22.83 |
| | Bonds | 69,692,941.40 | 22.83 |
| | United States of America | 69,692,941.40 | 22.83 |
| 44,527,000.00 | UNITED STATES 0.125 21-31 15/01S | 51,245,568.64 | 16.79 |
| 16,440,000.00 | UNITED STATES 0.125 21-31 15/07S | 18,447,372.76 | 6.04 |
| | Total securities portfolio | 300,844,488.60 | 98.54 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,317,652,833.33 | 88.38 | | | |
| Bonds | 1,317,652,833.33 | 88.38 | | | |
| Austria | 52,517,525.39 | 3.52 | | | |
| 2,119,000.00 AUSTRIA 0.00 16-23 15/07U | 2,147,924.35 | 0.14 | 1,480,000.00 FINLAND 0.50 16-26 15/04A | 1,548,982.06 | 0.10 |
| 3,095,000.00 AUSTRIA 0.5 19-29 20/02A | 3,249,719.05 | 0.22 | 1,707,000.00 FINLAND 0.50 17-27 15/09A | 1,796,566.29 | 0.12 |
| 1,063,000.00 AUSTRIA 0.50 17-27 20/04A | 1,117,053.55 | 0.07 | 1,326,000.00 FINLAND 0.75 15-31 15/04A | 1,424,879.82 | 0.10 |
| 3,173,000.00 AUSTRIA 0.75 16-26 20/10A | 3,369,662.54 | 0.23 | 444,000.00 FINLAND 0.875 15-25 15/09A | 469,520.90 | 0.03 |
| 1,793,000.00 AUSTRIA 0.75 18-28 20/02A | 1,915,426.04 | 0.13 | 1,142,000.00 FINLAND 1.125 18-34 15/04A | 1,276,457.03 | 0.09 |
| 3,562,000.00 AUSTRIA 0.75 20-51 20/03A | 3,670,617.85 | 0.25 | 596,000.00 FINLAND 1.375 17-47 15/04A | 726,564.83 | 0.05 |
| 2,445,000.00 AUSTRIA 1.20 15-25 20/10A | 2,623,925.10 | 0.18 | 1,267,000.00 FINLAND 1.50 13-23 15/04A | 1,310,541.85 | 0.09 |
| 2,891,000.00 AUSTRIA 1.50 16-47 20/02A | 3,533,690.11 | 0.24 | 1,472,000.00 FINLAND 1.625 12-22 15/09A | 1,504,780.70 | 0.10 |
| 710,000.00 AUSTRIA 1.50 16-86 02/11A | 913,352.09 | 0.06 | 887,000.00 FINLAND 2.00 14-24 15/04A | 948,486.40 | 0.06 |
| 3,492,000.00 AUSTRIA 1.65 14-24 21/10A | 3,740,979.60 | 0.25 | 1,188,000.00 FINLAND 2.625 12-42 04/07A | 1,716,743.75 | 0.12 |
| 2,854,000.00 AUSTRIA 1.75 13-23 20/10A | 3,000,467.28 | 0.20 | 1,977,000.00 FINLAND 2.75 12-28 04/07A | 2,392,308.39 | 0.15 |
| 812,000.00 AUSTRIA 2.10 17-17 20/09A | 1,307,912.76 | 0.09 | 908,000.00 FINLAND 4.00 09-25 04/07A | 1,067,730.82 | 0.07 |
| 2,501,000.00 AUSTRIA 2.40 13-34 23/05A | 3,195,251.34 | 0.21 | 865,000.00 FINLAND REGS 0.000 19-24 15/09A | 881,555.67 | 0.06 |
| 927,000.00 AUSTRIA 3.15 12-44 20/06A | 1,465,071.58 | 0.10 | | | |
| 2,439,000.00 AUSTRIA 3.40 12-22 22/11A | 2,553,364.71 | 0.17 | France | 378,645,184.41 | 25.40 |
| 305,000.00 AUSTRIA 3.80 12-62 26/01A | 630,940.69 | 0.04 | 4,364,569.00 FRANCE 4.00 06-38 25/10A | 6,882,562.62 | 0.46 |
| 2,463,000.00 AUSTRIA 4.15 06-37 15/03A | 3,912,900.74 | 0.26 | 13,232,114.00 FRANCE 4.75 04-35 25/04A | 21,042,039.81 | 1.42 |
| 1,809,000.00 AUSTRIA 4.85 09-26 15/03A | 2,252,566.80 | 0.15 | 8,504,229.00 FRANCE ZCP 250522 | 8,542,583.07 | 0.57 |
| 2,892,130.00 AUSTRIA 6.25 97-27 15/07A | 4,023,907.23 | 0.27 | 2,502,000.00 FRANCE ZCP 290420 | 2,385,166.36 | 0.16 |
| 1,124,000.00 AUSTRIA 0.00 20-30 20/02A | 1,130,170.76 | 0.08 | 10,874,165.00 FRANCE 0.0 18-24 25/03A | 11,044,671.91 | 0.74 |
| 69,000.00 AUSTRIA 0.00 20-40 20/10A | 62,853.41 | 0.00 | 8,818,545.00 FRANCE 0.00 17-23 25/03A | 8,909,111.46 | 0.60 |
| 558,000.00 AUSTRIA 0.70 21-71 20/04A | 527,594.58 | 0.04 | 6,154,261.00 FRANCE 0.00 19-25 25/03A | 6,273,469.04 | 0.42 |
| 46,000.00 AUSTRIA 0.85 30/06 20-2120A | 41,069.72 | 0.00 | 2,169,000.00 FRANCE 0.00 20-26 25/02A | 2,212,510.14 | 0.15 |
| 1,645,000.00 AUTRICHE 0.00 17-22 20/09A | 1,655,379.95 | 0.11 | 4,527,000.00 FRANCE 0.00 21-24 25/02A | 4,595,086.08 | 0.31 |
| 467,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A | 475,723.56 | 0.03 | 1,000,000.00 FRANCE 0.00 21-27 25/02A | 1,018,120.00 | 0.07 |
| | | | 3,222,000.00 FRANCE 0.00 21-31 25/11A | 3,172,316.76 | 0.21 |
| Belgium | 62,937,439.63 | 4.22 | 5,818,520.00 FRANCE 0.0000 19-29 25/11A | 5,843,539.64 | 0.39 |
| 2,086,000.00 BELGIUM 0.00 21-31 22/10U | 2,060,675.96 | 0.14 | 6,396,000.00 FRANCE 0.0000 20-30 25/11A | 6,362,868.72 | 0.43 |
| 2,027,185.00 BELGIUM 0.20 16-23 22/10A | 2,064,343.30 | 0.14 | 3,426,695.00 FRANCE 0.25 15-26 25/11A | 3,540,735.41 | 0.24 |
| 5,463,627.00 BELGIUM 0.80 15-25 22/06A | 5,746,916.06 | 0.39 | 7,211,500.00 FRANCE 0.5 18-29 25/05A | 7,549,430.89 | 0.51 |
| 6,402,844.00 BELGIUM 0.80 17-27 20/06A | 6,840,606.44 | 0.46 | 4,922,960.00 FRANCE 0.50 15-26 25/05A | 5,140,653.29 | 0.34 |
| 3,069,251.00 BELGIUM 1.00 16-26 22/06A | 3,285,234.19 | 0.22 | 906,000.00 FRANCE 0.50 20-40 25/05A | 886,778.39 | 0.06 |
| 3,870,440.00 BELGIUM 1.25 18-33 22/04A | 4,351,884.03 | 0.29 | 99,000.00 FRANCE 0.50 21-44 25/06A | 94,565.96 | 0.01 |
| 1,348,469.00 BELGIUM 1.45 17-37 22/06A | 1,551,789.94 | 0.10 | 15,575,492.00 FRANCE 0.50 15-25 25/05A | 16,172,812.11 | 1.08 |
| 1,258,522.00 BELGIUM 1.90 15-38 22/06A | 1,541,460.84 | 0.10 | 1,444,000.00 FRANCE 0.50 21-72 25/05A | 1,114,897.09 | 0.07 |
| 595,716.00 BELGIUM 2.15 16-66 22/06A | 833,451.96 | 0.06 | 10,956,744.00 FRANCE 0.75 17-28 25/05A | 11,674,410.73 | 0.78 |
| 3,908,848.00 BELGIUM 2.25 13-23 22/06A | 4,107,691.10 | 0.28 | 6,350,160.00 FRANCE 0.75 17-28 25/11A | 6,772,953.65 | 0.45 |
| 2,245,521.00 BELGIUM 2.60 14-24 22/06A | 2,446,697.22 | 0.16 | 6,057,508.00 FRANCE 1.00 15-25 25/11A | 6,438,282.94 | 0.43 |
| 1,028,124.00 BELGIUM 3.00 14-34 22/06A | 1,379,663.75 | 0.09 | 16,116,996.00 FRANCE 1.00 16-27 25/05A | 17,342,532.38 | 1.16 |
| 4,898,624.00 BELGIUM 3.75 13-45 22/06A | 8,097,631.22 | 0.54 | 5,749,296.00 FRANCE 1.25 16-36 25/05A | 6,416,822.04 | 0.43 |
| 1,473,807.00 BELGIUM 4.00 12-32 28/03A | 2,077,198.32 | 0.14 | 5,341,358.00 FRANCE 1.25 18-34 25/05A | 5,954,096.15 | 0.40 |
| 1,739,225.33 BELGIUM 4.25 10-41 28/03A | 2,901,473.79 | 0.19 | 7,553,524.00 FRANCE 1.50 15-31 25/05A | 8,583,425.85 | 0.58 |
| 2,086,842.00 BELGIUM 4.25 12-22 28/09A | 2,188,888.57 | 0.15 | 7,190,981.00 FRANCE 1.50 18-50 25/05A | 8,336,141.86 | 0.56 |
| 148,638.00 BELGIUM 4.50 11-26 28/03A | 182,717.72 | 0.01 | 8,643,049.00 FRANCE 1.75 12-23 25/05A | 8,990,067.42 | 0.60 |
| 4,272,906.00 BELGIUM 5.00 04-35 28/03A | 6,941,058.91 | 0.47 | 1,006.00 FRANCE 1.75 13-24 25/11A | 1,080.75 | 0.00 |
| 3,131,741.00 BELGIUM OLO 5.50 98-28 28/03A | 4,338,056.31 | 0.29 | 2,181,868.00 FRANCE 1.75 15-66 25/05A | 2,746,033.61 | 0.18 |
| | | | 2,918,602.00 FRANCE 1.75 17-39 25/06A | 3,535,388.99 | 0.24 |
| Finland | 20,320,273.18 | 1.36 | 6,189,117.00 FRANCE 2.00 17-48 25/05A | 7,950,966.73 | 0.53 |
| 1,475,000.00 FINLAND 0.00 16-23 15/09U | 1,495,649.26 | 0.10 | 728,000.00 FRANCE 20-23 25/02U | 735,105.28 | 0.05 |
| 735,000.00 FINLAND 0.125 20-36 15/04A | 716,623.75 | 0.05 | 9,273,024.00 FRANCE 2.25 11-22 25/10A | 9,564,104.22 | 0.64 |
| 217,000.00 FINLAND 0.5 18-28 04/09A | 228,618.18 | 0.02 | 1,000.00 FRANCE 2.25 13-24 25/05A | 1,076.77 | 0.00 |
| 774,000.00 FINLAND 0.5 19-29 15/09A | 814,263.48 | 0.05 | 16,990,989.00 FRANCE 2.50 13-30 25/05A | 20,721,190.73 | 1.40 |
| | | | 13,978,435.00 FRANCE 2.75 12-27 25/10A | 16,610,714.09 | 1.11 |
| | | | 1,018,097.00 FRANCE 3.00 11-22 25/04U | 1,039,614.68 | 0.07 |
| | | | 15,211,455.00 FRANCE 3.25 12-45 25/05A | 23,637,536.27 | 1.60 |
| | | | 6,721,960.00 FRANCE 3.50 10-26 25/04A | 7,946,835.55 | 0.53 |
| | | | 5,010,295.00 FRANCE 4.00 04-55 25/04A | 9,442,101.34 | 0.63 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|-------------------------------------|-----------------------|--------------|---------------|--|-----------------------|--------------|
| | EUR | | | | EUR | | |
| 2,415,437.00 | FRANCE 4.00 09-60 25/04A | 4,754,914.55 | 0.32 | 804,822.24 | GERMANY 0.00 20-25 11/04A | 823,832.14 | 0.06 |
| 12,488,012.00 | FRANCE 4.25 06-23 25/10A | 13,766,534.66 | 0.92 | 4,850,749.29 | GERMANY 0.00 20-30 15/02A | 4,984,726.99 | 0.33 |
| 3,563,836.00 | FRANCE 4.50 09-41 25/04A | 6,141,417.09 | 0.41 | 4,126,000.00 | GERMANY 0.00 20-35 15/05A | 4,125,926.15 | 0.28 |
| 5,084,820.00 | FRANCE 5.50 98-29 25/04A | 7,271,597.69 | 0.49 | 7,912,000.00 | GERMANY 0.00 21-23 10/03A | 7,993,256.24 | 0.54 |
| 8,829,498.00 | FRANCE 5.75 00-32 25/10A | 14,262,376.42 | 0.96 | 327,000.00 | GERMANY 0.00 21-26 09/10A | 336,245.27 | 0.02 |
| 15,154,435.00 | FRANCE 6.00 94-25 25/10A | 19,221,733.81 | 1.29 | 793,000.00 | GERMANY 0.00 21-26 10/04A | 814,910.59 | 0.05 |
| 5,245,907.00 | FRANCE 8.50 92-23 25/04A | 6,002,209.41 | 0.40 | 1,163,000.00 | GERMANY 0.00 21-28 15/11A | 1,196,058.28 | 0.08 |
| | Germany | 246,241,301.72 | 16.52 | 4,787,000.00 | GERMANY 0.00 21-31 15/02A | 4,895,281.94 | 0.33 |
| 7,427,659.00 | ALLEMAGNE 0.00 18-23 14/04A | 7,510,031.74 | 0.50 | 1,183,000.00 | GERMANY 0.00 21-31 15/08A | 1,205,926.54 | 0.08 |
| 5,023,136.00 | ALLEMAGNE 0.25 17-27 15/02A | 5,240,235.93 | 0.35 | 1,848,000.00 | GERMANY 0.00 21-36 15/05A | 1,831,304.98 | 0.12 |
| 244,109.99 | BRD 0.00 17-22 08/04A | 244,993.67 | 0.02 | 101,000.00 | GERMANY 0.00 21-50 15/08A | 94,489.25 | 0.01 |
| 1,241,951.00 | BRD 6.25 94-24 04/01A | 1,439,147.98 | 0.10 | | Ireland | 29,362,958.80 | 1.97 |
| 2,623,272.00 | BUNDESREPUB. DE 0.0000 19-29 15/08A | 2,697,877.86 | 0.18 | 446,000.00 | IRALNDE 1.1 19-29 16/01A | 487,036.46 | 0.03 |
| 75,000.00 | BUNDESSCHATZANW 0.00 21-23 15/09A | 76,020.75 | 0.01 | 1,195,852.00 | IRELAND 0.00 17-22 18/10A | 1,203,756.58 | 0.08 |
| 2,799,000.00 | BUNDSOBLIGATION 0.0 18-23 13/10A | 2,841,264.90 | 0.19 | 1,045,000.00 | IRELAND 0.00 21-31 18/10A | 1,026,545.30 | 0.07 |
| 1,901,000.00 | GERMANY 0.0 20-30 15/08A | 1,949,766.54 | 0.13 | 2,159,000.00 | IRELAND 0.20 20-27 15/05A | 2,223,295.02 | 0.15 |
| 6,756,786.00 | GERMANY 0.00 16-26 15/08U | 6,951,449.00 | 0.47 | 1,883,000.00 | IRELAND 0.20 20-30 18/10A | 1,904,692.16 | 0.13 |
| 2,663,989.00 | GERMANY 0.00 17-22 07/10U | 2,683,116.44 | 0.18 | 1,867,000.00 | IRELAND 0.40 20-35 15/05A | 1,866,626.60 | 0.13 |
| 4,835,000.00 | GERMANY 0.00 19-24 25/01A | 4,922,803.60 | 0.33 | 624,000.00 | IRELAND 0.55 21-41 22/04A | 611,388.96 | 0.04 |
| 9,663,282.49 | GERMANY 0.00 19-50 15/08U | 8,923,992.09 | 0.60 | 2,267,859.00 | IRELAND 0.90 18-28 15/05A | 2,437,290.75 | 0.16 |
| 2,233,000.00 | GERMANY 0.00 19-24 18/10A | 2,281,076.49 | 0.15 | 1,606,556.00 | IRELAND 1.00 16-26 15/05A | 1,713,906.07 | 0.11 |
| 20,000.00 | GERMANY 0.00 20-22 10/06U | 20,092.40 | 0.00 | 502,642.00 | IRELAND 1.30 18-33 15/05A | 563,446.60 | 0.04 |
| 470,000.00 | GERMANY 0.00 20-25 10/10A | 483,315.10 | 0.03 | 1,715,880.00 | IRELAND 1.35 18-31 18/03A | 1,922,557.75 | 0.13 |
| 7,713,000.00 | GERMANY 0.00 20-27 15/11U | 7,939,685.07 | 0.53 | 1,239,893.00 | IRELAND 1.50 19-50 15/05A | 1,428,741.10 | 0.10 |
| 3,442,000.00 | GERMANY 0.0000 20-30 15/08A | 3,548,753.63 | 0.24 | 781,611.00 | IRELAND 1.70 17-37 15/05A | 924,075.24 | 0.06 |
| 2,979,491.00 | GERMANY 0.25 18-28 15/08A | 3,121,344.57 | 0.21 | 1,925,611.00 | IRELAND 2.00 15-45 18/02A | 2,457,195.17 | 0.16 |
| 642,121.00 | GERMANY 0.25 19-29 11/01A | 673,411.55 | 0.05 | 2,316,917.00 | IRELAND 2.40 14-30 15/05A | 2,801,152.66 | 0.19 |
| 5,601,328.00 | GERMANY 0.5 18-28 15/02A | 5,952,475.26 | 0.40 | 1,088,500.00 | IRELAND 3.40 14-24 18/03A | 1,196,359.47 | 0.08 |
| 3,437,508.00 | GERMANY 0.50 15-25 15/02A | 3,577,242.71 | 0.24 | 1,547,072.00 | IRELAND 3.90 13-23 20/03A | 1,650,563.38 | 0.11 |
| 5,837,770.00 | GERMANY 0.50 16-26 15/02A | 6,127,381.77 | 0.41 | 2,440,551.00 | IRELAND 5.40 09-25 13/03A | 2,944,329.53 | 0.20 |
| 5,691,457.00 | GERMANY 0.50 17-27 15/08A | 6,032,602.94 | 0.40 | | Italy | 251,102,232.97 | 16.84 |
| 1,454,172.00 | GERMANY 1.00 14-24 15/08A | 1,526,298.93 | 0.10 | 582,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 571,381.41 | 0.04 |
| 4,797,199.00 | GERMANY 1.00 15-25 15/08A | 5,108,201.41 | 0.34 | 2,492,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 3,637,049.08 | 0.24 |
| 3,306,631.00 | GERMANY 1.25 17-48 15/08A | 4,181,180.34 | 0.28 | 3,495,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 4,013,483.25 | 0.27 |
| 1,307,557.00 | GERMANY 1.50 12-22 04/09A | 1,334,453.45 | 0.09 | 4,291,000.00 | ITALIE 1.45 25 15-03S | 4,533,913.51 | 0.30 |
| 8,788,613.00 | GERMANY 1.50 13-23 15/02A | 9,059,038.62 | 0.61 | 3,111,000.00 | ITALIE 2.95 17-38 01/09S | 3,845,196.00 | 0.26 |
| 9,152,584.00 | GERMANY 1.50 13-23 15/05U | 9,483,999.07 | 0.64 | 9,000,000.00 | ITALY 0.95 18-23 01/03S | 9,176,310.00 | 0.62 |
| 2,502,492.00 | GERMANY 1.50 14-24 15/05A | 2,649,213.11 | 0.18 | 1,115,000.00 | ITALY 1.75 19-24 01/07S | 1,176,029.53 | 0.08 |
| 1,120,836.00 | GERMANY 1.75 12-22 04/07A | 1,141,705.97 | 0.08 | 2,530,000.00 | ITALY 21-24 15/08U | 2,545,243.25 | 0.17 |
| 3,414,428.00 | GERMANY 1.75 14-24 15/02A | 3,617,893.76 | 0.24 | 1,542,000.00 | ITALY 0.00 -26 01/04U | 1,536,680.10 | 0.10 |
| 10,016,613.00 | GERMANY 2.00 13-23 15/08A | 10,534,471.89 | 0.71 | 201,000.00 | ITALY 0.00 20-24 15/01S | 202,435.14 | 0.01 |
| 2,747,266.00 | GERMANY 2.50 14-46 15/08A | 4,305,066.09 | 0.29 | 2,000.00 | ITALY 0.65 16-23 15/10S | 2,043.10 | 0.00 |
| 8,350,588.00 | GERMANY 2.50 12-44 04/07A | 12,809,879.65 | 0.85 | 3,087,000.00 | ITALY 0.95 20-27 15/09S | 3,203,071.20 | 0.21 |
| 4,273,109.00 | GERMANY 3.25 10-42 04/07A | 7,062,652.23 | 0.47 | 1,732,000.00 | ITALY 0.95 20-30 01/08S | 1,764,388.40 | 0.12 |
| 6,152,376.00 | GERMANY 4.00 05-37 04/01A | 9,954,309.96 | 0.67 | 1,000.00 | ITALY 1.25 16-26 01/12S | 1,055.72 | 0.00 |
| 1,867,682.00 | GERMANY 4.25 07-39 04/07A | 3,270,370.58 | 0.22 | 81,000.00 | ITALY 1.35 15-22 15/04S | 81,828.63 | 0.01 |
| 3,641,383.00 | GERMANY 4.75 03-34 04/07A | 5,947,079.59 | 0.40 | 3,661,000.00 | ITALY 1.35 19-30 01/04S | 3,863,526.52 | 0.26 |
| 1,934,401.00 | GERMANY 4.75 08-40 04/07A | 3,641,556.02 | 0.24 | 2,153,000.00 | ITALY 1.45 20-36 01/03S | 2,216,341.26 | 0.15 |
| 2,001,000.00 | GERMANY 4.75 98-28 04/07A | 2,718,448.54 | 0.18 | 2,289,000.00 | ITALY 1.50 15-25 01/06S | 2,423,318.52 | 0.16 |
| 6,216,880.00 | GERMANY 5.50 00-31 04/01A | 9,632,185.20 | 0.65 | 6,999,000.00 | ITALY 1.60 16-26 01/06S | 7,493,339.37 | 0.50 |
| 3,183,910.00 | GERMANY 5.625 98-28 04/01A | 4,426,892.55 | 0.30 | 11,799,000.00 | ITALY 1.65 15-32 01/03S | 12,663,158.76 | 0.85 |
| 3,907,704.00 | GERMANY 6.25 00-30 04/01A | 6,089,707.29 | 0.41 | 3,962,000.00 | ITALY 1.70 20-51 01/09S | 3,868,140.22 | 0.26 |
| 7,610,004.00 | GERMANY 6.50 97-27 04/07A | 10,746,276.91 | 0.71 | 4,866,000.00 | ITALY 2.00 15-25 01/12S | 5,274,354.72 | 0.35 |
| 2,752,000.00 | GERMANY 0.00 20-22 15/12A | 2,775,557.12 | 0.19 | 11,807,000.00 | ITALY 2.00 18-28 01/02S | 13,015,328.38 | 0.87 |
| 134,000.00 | GERMANY 0.00 20-22 16/09A | 134,887.08 | 0.01 | 2,747,000.00 | ITALY 2.05 17-27 01/08S | 3,027,084.12 | 0.20 |
| 536,000.00 | GERMANY 0.00 20-25 10/10A | 549,936.00 | 0.04 | 938,000.00 | ITALY 2.20 17-27 01/06S | 1,041,142.48 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|---------------------------------------|----------------------|-------------|---------------|------------------------------------|-----------------------|--------------|
| | EUR | | | | EUR | | |
| 4,148,000.00 | ITALY 2.25 16-36 01/09S | 4,711,505.80 | 0.32 | 2,800,349.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 3,012,223.41 | 0.20 |
| 1,331,000.00 | ITALY 2.45 16-33 01/09S | 1,537,504.65 | 0.10 | | Portugal | 20,252,283.42 | 1.36 |
| 853,000.00 | ITALY 2.45 18-23 01/08S | 901,603.94 | 0.06 | 2,611,000.00 | PORTUGAL 0.70 20-27 15/10A | 2,754,474.45 | 0.18 |
| 6,149,000.00 | ITALY 2.50 14-24 01/12S | 6,670,988.61 | 0.45 | 621,000.00 | PORTUGAL 1.00 21-52 12/04A | 576,296.39 | 0.04 |
| 1,100,000.00 | ITALY 2.70 16-47 01/03S | 1,322,541.00 | 0.09 | 26,900.00 | PORTUGAL 2.20 15-22 17/10A | 27,704.31 | 0.00 |
| 134,000.00 | ITALY 2.80 18-28 01/08S | 155,808.50 | 0.01 | 3,676,984.00 | PORTUGAL 2.875 15-25 15/10A | 4,183,562.09 | 0.29 |
| 1,715,000.00 | ITALY 2.80 16-67 01/03S | 2,022,588.17 | 0.14 | 1,581,600.00 | PORTUGAL 2.875 16-26 21/07A | 1,832,378.49 | 0.12 |
| 230,000.00 | ITALY 3.00 19-29 01/02S | 272,701.80 | 0.02 | 1,828,600.00 | PORTUGAL 3.875 14-30 15/02A | 2,404,627.28 | 0.16 |
| 428,000.00 | ITALY 3.25 14-46 01/09S | 563,051.12 | 0.04 | 2,031,413.00 | PORTUGAL 4.10 06-37 15/04A | 3,053,659.64 | 0.20 |
| 2,160,000.00 | ITALY 3.45 17-48 01/03S | 2,944,576.80 | 0.20 | 852,000.00 | PORTUGAL 4.10 15-45 15/02A | 1,401,203.20 | 0.09 |
| 6,099,000.00 | ITALY 3.50 14-30 01/03S | 7,524,031.35 | 0.50 | 3,596,797.00 | PORTUGAL 4.95 08-23 25/10A | 4,018,377.57 | 0.28 |
| 5,269,000.00 | ITALY 3.75 14-24 01/09S | 5,880,019.58 | 0.39 | | Spain | 185,860,805.27 | 12.47 |
| 1,284,000.00 | ITALY 4.00 05-37 01/02S | 1,762,508.28 | 0.12 | 9,654,000.00 | SPAIN 5.75 01-32 30/07A | 15,068,542.44 | 1.02 |
| 10,844,000.00 | ITALY 4.50 10-26 01/03S | 12,984,280.28 | 0.87 | 1,254.00 | SPAIN 6.00 98-29 31/01A | 1,801.28 | 0.00 |
| 8,511,000.00 | ITALY 4.50 13-23 01/05S | 9,178,687.95 | 0.62 | 3,834,000.00 | SPAIN 0.25 19-24 30/07A | 3,913,555.50 | 0.26 |
| 2,079,000.00 | ITALY 4.50 13-24 01/03S | 2,320,143.21 | 0.16 | 3,155,000.00 | SPAIN 0.00 20-23 30/04A | 3,184,322.73 | 0.21 |
| 4,642,000.00 | ITALY 4.75 08-23 01/08S | 5,084,104.08 | 0.34 | 167,000.00 | SPAIN 0.00 20-25 31/01U | 169,466.59 | 0.01 |
| 6,274,000.00 | ITALY 4.75 13-28 01/09S | 8,102,180.86 | 0.54 | 1,917,000.00 | SPAIN 0.1 21-31 30/04A | 1,866,084.48 | 0.13 |
| 11,543,000.00 | ITALY 4.75 13-44 01/09S | 18,436,133.31 | 1.23 | 3,815,000.00 | SPAIN 0.35 18-23 30/07A | 3,879,587.95 | 0.26 |
| 4,507,000.00 | ITALY 5.00 03-34 01/08S | 6,596,625.48 | 0.44 | 2,883,000.00 | SPAIN 0.40 17-22 30/04A | 2,900,442.15 | 0.19 |
| 2,481,000.00 | ITALY 5.00 07-39 01/08S | 3,875,470.86 | 0.26 | 3,782,000.00 | SPAIN 0.45 17-22 31/10A | 3,825,795.56 | 0.26 |
| 5,543,000.00 | ITALY 5.00 09-25 01/03S | 6,519,122.30 | 0.44 | 1,355,000.00 | SPAIN 0.5 21-31 31/10A | 1,361,192.35 | 0.09 |
| 3,811,000.00 | ITALY 5.00 09-40 01/09S | 6,024,505.02 | 0.40 | 3,508,000.00 | SPAIN 0.50 20-30 30/04A | 3,585,667.12 | 0.24 |
| 9,906,920.00 | ITALY 5.25 98-29 01/11S | 13,573,768.30 | 0.90 | 6,128,000.00 | SPAIN 0.60 19-29 31/10A | 6,339,232.16 | 0.43 |
| 2,211,000.00 | ITALY 5.50 12-22 01/09S | 2,331,411.06 | 0.16 | 6,056,000.00 | SPAIN 0.80 20-27 30/07A | 6,372,607.68 | 0.43 |
| 2,421,000.00 | ITALY 5.75 02-33 01/02S | 3,662,682.48 | 0.25 | 4,507,000.00 | SPAIN 1.30 16-26 31/10A | 4,861,881.18 | 0.33 |
| 3,235,679.00 | ITALY 7.25 96-26 01/11S | 4,403,888.55 | 0.30 | 9,116,000.00 | SPAIN 1.40 18-28 30/04A | 9,961,144.36 | 0.67 |
| 1,381.00 | ITALY 9.00 93-23 01/11S | 1,650.16 | 0.00 | 4,428,000.00 | SPAIN 1.40 18-28 30/07A | 4,848,305.76 | 0.33 |
| 2,917,000.00 | ITALY BTP 1.45 15-22 15/09S | 2,970,322.76 | 0.20 | 10,155,000.00 | SPAIN 1.45 17-27 31/10A | 11,103,984.75 | 0.74 |
| 5,464,664.00 | ITALY BTP 6.50 97-27 01/11S | 7,491,398.59 | 0.50 | 2,329,000.00 | SPAIN 1.45 19-29 29/01A | 2,565,486.66 | 0.17 |
| 2,252,000.00 | ITALY TB 2.10 19-26 15/07S | 2,467,111.04 | 0.17 | 6,537,000.00 | SPAIN 1.50 17-27 30/04A | 7,147,751.91 | 0.48 |
| 3,733,000.00 | ITALY 0.95 21-37 01/03S | 3,547,133.93 | 0.24 | 4,455,000.00 | SPAIN 1.60 15-25 30/04A | 4,780,794.15 | 0.32 |
| 1,051,000.00 | ITALY 5.50 12-22 01/11S | 1,118,600.32 | 0.08 | 5,351,000.00 | SPAIN 1.85 19-35 05/03A | 6,141,422.43 | 0.41 |
| 2,688,000.00 | REPUBLIQUE ITALIENNE 2.5 18-25 15/11S | 2,967,740.16 | 0.20 | 3,922,000.00 | SPAIN 1.95 16-26 30/04A | 4,325,573.80 | 0.29 |
| | Netherlands | 70,412,828.54 | 4.72 | 2,769,000.00 | SPAIN 2.15 15-25 31/10A | 3,055,120.77 | 0.20 |
| 4,569,186.00 | NETHERLANDS 0.00 17-24 15/01U | 4,641,927.44 | 0.31 | 344,000.00 | SPAIN 2.35 17-33 30/07A | 414,017.76 | 0.03 |
| 3,949,041.00 | NETHERLANDS 4.00 05-37 15/01A | 6,270,542.41 | 0.42 | 1,466,000.00 | SPAIN 2.70 18-48 31/10A | 1,954,245.29 | 0.13 |
| 440,332.00 | NETHERLANDS 0.00 20-27 15/01A | 451,146.55 | 0.03 | 4,798,000.00 | SPAIN 2.75 14-24 31/10A | 5,278,087.88 | 0.35 |
| 689,000.00 | NETHERLANDS 0.00 20-30 15/07A | 698,501.31 | 0.05 | 1,082,000.00 | SPAIN 2.90 16-46 31/10A | 1,482,848.54 | 0.10 |
| 1,738,000.00 | NETHERLANDS 0.50 20-52 15/01A | 1,559,918.96 | 0.10 | 1,833,000.00 | SPAIN 3.45 16-66 30/07A | 2,820,107.16 | 0.19 |
| 1,344,000.00 | NETHERLANDS 0.00 21-31 15/07A | 1,353,649.92 | 0.09 | 5,346,000.00 | SPAIN 3.80 14-24 30/04A | 5,942,025.54 | 0.40 |
| 1,000.00 | NETHERLANDS 0.00 21-38 15/01A | 965.38 | 0.00 | 4,018,000.00 | SPAIN 4.20 05-37 31/01A | 6,021,476.85 | 0.40 |
| 1,483,432.00 | NETHERLANDS 0.25 15-25 15/07A | 1,531,969.90 | 0.10 | 3,332,000.00 | SPAIN 4.40 13-23 31/10A | 3,677,561.72 | 0.25 |
| 1,518,000.00 | NETHERLANDS 0.25 19-29 14/02A | 1,576,260.84 | 0.11 | 4,735,000.00 | SPAIN 4.65 10-25 30/07A | 5,658,845.85 | 0.38 |
| 2,585,427.00 | NETHERLANDS 0.50 16-26 15/07A | 2,715,241.29 | 0.18 | 1,156,000.00 | SPAIN 4.70 09-41 30/07A | 1,927,087.60 | 0.13 |
| 1,600,798.00 | NETHERLANDS 0.50 19-40 15/01A | 1,688,810.67 | 0.11 | 9,924,000.00 | SPAIN 4.80 08-24 31/01A | 11,163,011.40 | 0.75 |
| 9,941,516.00 | NETHERLANDS 0.75 17-27 15/07A | 10,634,837.33 | 0.72 | 5,046,000.00 | SPAIN 4.90 07-40 30/07A | 8,528,747.18 | 0.57 |
| 3,521,771.00 | NETHERLANDS 1.75 13-23 15/07A | 3,678,841.99 | 0.25 | 2,903,000.00 | SPAIN 5.15 13-28 31/10A | 3,954,785.93 | 0.27 |
| 3,057,748.00 | NETHERLANDS 2.00 14-24 15/07A | 3,288,027.00 | 0.22 | 6,981,000.00 | SPAIN 5.15 13-44 31/10A | 12,742,070.25 | 0.85 |
| 3,694,783.00 | NETHERLANDS 2.25 12-22 15/07A | 3,780,206.38 | 0.25 | 2,336,000.00 | SPAIN 5.90 11-26 30/07A | 3,036,122.56 | 0.20 |
| 5,274,714.00 | NETHERLANDS 2.50 12-33 15/01A | 6,777,743.75 | 0.45 | | | | |
| 3,307,677.00 | NETHERLANDS 2.75 14-47 15/01A | 5,327,262.54 | 0.36 | | | | |
| 11,000.00 | NETHERLANDS 3.75 06-23 15/01A | 11,637.23 | 0.00 | | | | |
| 4,228,977.00 | NETHERLANDS 3.75 10-42 15/01A | 7,202,397.79 | 0.49 | | | | |
| 1,895,000.00 | NETHERLANDS 5.50 98-28 15/01A | 2,606,098.75 | 0.17 | | | | |
| 1,450,279.00 | NETHERLANDS 7.50 93-23 15/01A | 1,604,617.70 | 0.11 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|-------------|---|-------------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities dealt in on another regulated market | 144,039,285.45 | 9.66 | 1,288,045.00 PORTUGAL 4.125 17-27 14/04A | 1,608,101.39 | 0.11 |
| Bonds | 144,039,285.45 | 9.66 | 1,099,800.00 PORTUGAL 5.65 13-24 15/02A | 1,265,418.88 | 0.08 |
| | | | Spain | 18,154,051.77 | 1.22 |
| Austria | 1,490,709.35 | 0.10 | 1,658,000.00 SPAIN 0.00 20-26 31/01A | 1,678,741.58 | 0.11 |
| 1,495,000.00 AUSTRIA 0.00 21-31 20/02A | 1,490,709.35 | 0.10 | 649,000.00 SPAIN 0.85 21-37 30/07A | 643,602.27 | 0.04 |
| | | | 1,325,000.00 SPAIN 1.45 21-71 31/10A | 1,179,531.43 | 0.08 |
| Belgium | 21,395,733.86 | 1.44 | 8,199,000.00 SPAIN 1.95 15-30 30/07A | 9,410,730.21 | 0.64 |
| 647,000.00 BELGIUM 0.0000 20-27 22/10A | 660,134.10 | 0.04 | 4,854,000.00 SPAIN 5.40 13-23 31/01A | 5,241,446.28 | 0.35 |
| 3,634,188.00 BELGIUM 0.1000 20-30 22/06A | 3,677,907.29 | 0.25 | | | |
| 937,000.00 BELGIUM 0.4000 20-40 22/06A | 900,724.80 | 0.06 | Other transferable securities | 15,165,341.59 | 1.02 |
| 1,347,624.00 BELGIUM 0.50 17-24 22/10A | 1,394,804.32 | 0.09 | Bonds | 15,165,341.59 | 1.02 |
| 3,003,190.00 BELGIUM 0.80 18-28 22/06A | 3,220,500.83 | 0.22 | | | |
| 2,614,400.00 BELGIUM 0.9 19-29 22/06A | 2,828,702.37 | 0.19 | Austria | 1,246,944.12 | 0.08 |
| 1,688,194.00 BELGIUM 1.00 15-31 22/06A | 1,843,997.42 | 0.12 | 1,025,000.00 AUSTRIA 0.00 20-23 20/04A | 1,036,692.28 | 0.07 |
| 902,193.00 BELGIUM 1.60 16-47 22/06A | 1,062,819.26 | 0.07 | 206,000.00 AUSTRIA 0.00 21-25 20/04A | 210,251.84 | 0.01 |
| 3,084,300.00 BELGIUM 1.7 19-50 05/02A | 3,715,958.78 | 0.26 | | | |
| 915,967.00 BELGIUM 2.25 17-57 22/06A | 1,271,321.98 | 0.09 | Finland | 1,818,442.84 | 0.12 |
| 985,000.00 BELGIUM 0.65 21-71 22/06A | 818,862.71 | 0.05 | 742,000.00 FINLAND 0.000 20-30 15/09A | 745,895.50 | 0.05 |
| | | | 736,000.00 FINLAND 0.125 21-52 15/04A | 644,632.96 | 0.04 |
| Finland | 1,188,748.68 | 0.08 | 441,000.00 FINLAND 0.25 20-40 15/09A | 427,914.38 | 0.03 |
| 492,000.00 FINLAND 0.0021-26 15/09A | 503,120.09 | 0.03 | | | |
| 113,000.00 FINLAND 0.00 17-22 15/04A | 113,434.87 | 0.01 | Spain | 12,099,954.63 | 0.82 |
| 567,000.00 FINLAND 0.125 21-31 15/09A | 572,193.72 | 0.04 | 3,536,000.00 SECRETAR A GENERAL 1.2 20-40 31/10A | 3,635,649.07 | 0.24 |
| | | | 1,261,000.00 SPAIN (BON.ESTATADO) 1.25 20-30 31/10A | 1,367,277.08 | 0.09 |
| Italy | 88,273,117.97 | 5.91 | 540,000.00 SPAIN 0.00 21-24 31/05A | 546,685.20 | 0.04 |
| 702,000.00 BUONI POLIENNAL 0.5000 20-26 01/02S | 716,068.08 | 0.05 | 684,000.00 SPAIN 0.00 21-28 31/01A | 684,718.20 | 0.05 |
| 1,000.00 BUONI POLIENNAL 0.8500 19-27 15/01S | 1,033.87 | 0.00 | 6,373,000.00 SPAIN 1.00 20-50 31/10A | 5,865,625.08 | 0.40 |
| 227,000.00 BUONI POLIENNAL 1.5000 21-45 30/04S | 221,150.21 | 0.01 | | | |
| 6,809,000.00 ITALY 0.05 19-23 15/01S | 6,855,505.47 | 0.46 | Total securities portfolio | 1,476,857,460.37 | 99.06 |
| 4,459,000.00 ITALY 1.45 17-24 15/10S | 4,687,456.87 | 0.31 | | | |
| 2,397,000.00 ITALY 1.8500 20-25 01/07S | 2,569,272.39 | 0.17 | | | |
| 3,984,000.00 ITALY 0.25 21-28 15/03S | 3,944,518.56 | 0.26 | | | |
| 2,611,000.00 ITALY 0.30 20-23 15/08S | 2,645,517.42 | 0.18 | | | |
| 11,292,000.00 ITALY 0.3500 19-25 01/02S | 11,479,447.20 | 0.77 | | | |
| 2,355,000.00 ITALY 0.5 21-28 15/07S | 2,361,028.80 | 0.16 | | | |
| 4,336,000.00 ITALY 0.6 21-31 01/08S | 4,232,543.04 | 0.28 | | | |
| 3,697,000.00 ITALY 0.60 20-23 15/06S | 3,764,624.23 | 0.25 | | | |
| 3,039,000.00 ITALY 0.90 17-22 01/08S | 3,074,009.28 | 0.21 | | | |
| 1,000.00 ITALY 0.95 21-31 01/12S | 1,004.65 | 0.00 | | | |
| 829,000.00 ITALY 1.00 19-22 15/07S | 838,773.91 | 0.06 | | | |
| 100,000.00 ITALY 1.20 17-22 01/04S | 100,870.00 | 0.01 | | | |
| 5,430,000.00 ITALY 1.65 20-30 01/12S | 5,850,879.30 | 0.39 | | | |
| 680,000.00 ITALY 1.80 20-41 01/03S | 709,960.80 | 0.05 | | | |
| 4,416,000.00 ITALY 1.85 17-24 15/05S | 4,661,816.64 | 0.31 | | | |
| 3,227,000.00 ITALY 3.10 19-40 01/03S | 4,070,440.99 | 0.27 | | | |
| 4,848,000.00 ITALY 6.00 00-31 01/05S | 7,190,020.32 | 0.48 | | | |
| 3,351,000.00 ITALY BTP 0.95 16-23 15/03S | 3,418,489.14 | 0.23 | | | |
| 10,372,000.00 ITALY BUONI POLIENNA 3.35 19-35 01/06S | 13,170,365.60 | 0.89 | | | |
| 1,720,000.00 REPUBLIQUE ITALIENNE 0.00 21-26 01/08S | 1,708,321.20 | 0.11 | | | |
| | | | | | |
| Portugal | 13,536,923.82 | 0.91 | | | |
| 1,279,000.00 PORTUGAL 0.30 21-31 17/10A | 1,272,425.94 | 0.09 | | | |
| 1,197,000.00 PORTUGAL 0.90 20-35 12/10A | 1,235,789.14 | 0.08 | | | |
| 2,404,000.00 PORTUGAL 0.475 20-30 18/10A | 2,463,763.44 | 0.17 | | | |
| 441,700.00 PORTUGAL 1.95 19-29 15/06A | 508,131.68 | 0.03 | | | |
| 3,604,997.00 PORTUGAL 2.125 18-28 17/10A | 4,170,765.23 | 0.28 | | | |
| 837,692.00 PORTUGAL 2.25 18-34 18/04A | 1,012,528.12 | 0.07 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---|--|-------------------------|--------------|--|--|-----------------------|-------------|
| | | EUR | | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | | 1,842,691,154.11 | 86.56 | | | | |
| Bonds | | 1,842,691,154.11 | 86.56 | | | | |
| Australia | | 36,209,289.00 | 1.70 | | | | |
| 2,626,000.00 AUSTRALIA 0.25 19-24 21/11S | | 1,633,473.64 | 0.08 | 3,411,000.00 CANADA 1.25 19-30 01/06S | | 2,292,062.72 | 0.11 |
| 2,739,000.00 AUSTRALIA 1.50 19-31 21/06S | | 1,715,748.04 | 0.08 | 971,000.00 CANADA 2.00 17-28 01/06S | | 693,068.82 | 0.03 |
| 2,294,000.00 AUSTRALIA 0.50 20-26 21/09S | | 1,410,542.99 | 0.07 | 904,000.00 CANADA 2.2500 18-24 01/03S | | 639,255.61 | 0.03 |
| 3,059,000.00 AUSTRALIA 1.00 20-30 21/12S | | 1,838,774.64 | 0.09 | 835,000.00 CANADA GOVERNMENT 1.5 20-22 01/05S | | 572,816.93 | 0.03 |
| 2,933,000.00 AUSTRALIA 1.00 20-31 21/11S | | 1,744,462.74 | 0.08 | 295,000.00 CANADA GOVT 0.5 21-23 01/11S | | 200,429.22 | 0.01 |
| 1,204,000.00 AUSTRALIA 1.75 20-51 21/06S | | 651,587.29 | 0.03 | 3,472,000.00 CANADA GVT 2.0 18.23 06/04S | | 2,429,016.64 | 0.11 |
| 2,257,000.00 AUSTRALIA 2.25 15-28 21/05S | | 1,513,383.60 | 0.07 | 2,091,000.00 CANADA 0.25 21-23 01/05S | | 1,419,273.81 | 0.07 |
| 1,609,000.00 AUSTRALIA 2.25 17-22 21/11S | | 1,028,047.15 | 0.05 | 323,000.00 CANADA 0.25 21-23 01/08S | | 218,826.04 | 0.01 |
| 2,842,000.00 AUSTRALIA 2.50 18-30 21/05S | | 1,939,244.97 | 0.09 | 2,295,000.00 CANADA 0.25 20-22 01/08S | | 1,562,561.67 | 0.07 |
| 2,476,000.00 AUSTRALIA 2.75 12-24 21/04S | | 1,649,519.55 | 0.08 | 3,049,000.00 CANADA 0.25 20-22 01/11S | | 2,074,109.12 | 0.10 |
| 708,000.00 AUSTRALIA 2.75 14-35 21/06S | | 494,565.21 | 0.02 | 2,956,000.00 CANADA 0.25 20-23 01/02S | | 2,008,771.37 | 0.09 |
| 2,019,000.00 AUSTRALIA 2.75 16-27 21/11S | | 1,391,083.39 | 0.07 | 2,792,000.00 CANADA 0.25 20-24 01/04S | | 1,881,236.67 | 0.09 |
| 2,335,000.00 AUSTRALIA 2.75 16-28 21/11S | | 1,616,330.24 | 0.08 | 1,677,923.80 CANADA 0.25 20-26 01/03S | | 1,677,923.80 | 0.08 |
| 980,000.00 AUSTRALIA 2.75 18-41 10/07S | | 665,128.92 | 0.03 | 3,551,000.00 CANADA 0.50 20-25 01/09S | | 2,374,645.42 | 0.11 |
| 962,000.00 AUSTRALIA 3.00 16-47 21/03S | | 676,101.12 | 0.03 | 3,280,000.00 CANADA 0.50 20-30 01/12S | | 2,048,031.22 | 0.10 |
| 2,580,000.00 AUSTRALIA 3.25 12-29 21/04S | | 1,846,723.30 | 0.09 | 624,000.00 CANADA 0.75 21-24 01/10S | | 424,608.27 | 0.02 |
| 2,673,000.00 AUSTRALIA 3.25 13-25 21/04S | | 1,830,824.66 | 0.09 | 1,026,000.00 CANADA 1.00 16-27 01/06S | | 692,634.73 | 0.03 |
| 810,000.00 AUSTRALIA 3.25 15-39 21/06S | | 592,376.08 | 0.03 | 1,809,000.00 CANADA 1.00 17-22 01/09S | | 1,239,859.59 | 0.06 |
| 926,000.00 AUSTRALIA 3.75 14-34 21/04S | | 719,462.96 | 0.03 | 1,399,000.00 CANADA 1.00 21-26 01/09S | | 947,130.67 | 0.04 |
| 2,772,000.00 AUSTRALIA 4.25 13-26 21/04S | | 2,004,627.06 | 0.08 | 1,209,000.00 CANADA 1.50 12-23 01/06S | | 837,435.78 | 0.04 |
| 1,074,000.00 AUSTRALIA 4.50 13-33 21/04S | | 878,946.96 | 0.04 | 861,000.00 CANADA 1.50 15-26 01/06S | | 598,233.46 | 0.03 |
| 2,437,000.00 AUSTRALIA 4.75 11-27 21/04S | | 1,838,097.51 | 0.09 | 1,113,000.00 CANADA 1.50 19-24 01/09S | | 774,237.14 | 0.04 |
| 2,531,000.00 AUSTRALIA 5.50 11-23 21/04S | | 1,710,643.34 | 0.08 | 2,480,000.00 CANADA 1.50 21-31 01/06S | | 1,685,811.61 | 0.08 |
| 2,070,000.00 AUSTRALIA 5.75 10-22 15/07S | | 1,347,690.05 | 0.06 | 387,000.00 CANADA 1.75 21-53 01/12S | | 245,144.37 | 0.01 |
| 1,915,000.00 AUSTRALIA 1.25 20-32 21/05S | | 1,161,985.88 | 0.05 | 865,000.00 CANADA 2.25 14-25 01/06S | | 617,639.14 | 0.03 |
| 905,000.00 AUSTRALIA 1.75 21-32 21/11S | | 575,602.45 | 0.03 | 972,000.00 CANADA 2.25 18-29 01/06S | | 707,115.54 | 0.03 |
| 2,498,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S | | 1,734,315.26 | 0.08 | 938,000.00 CANADA 2.50 13-24 01/06S | | 669,175.88 | 0.03 |
| | | | | 779,000.00 CANADA 2.75 11-22 01/06S | | 539,289.62 | 0.03 |
| Belgium | | 22,743,513.74 | 1.07 | 945,000.00 CANADA 2.75 14-48 01/12S | | 747,845.29 | 0.04 |
| 948,061.00 BELGIUM 0.00 21-31 22/10U | | 936,551.54 | 0.04 | 576,000.00 CANADA 2.75 14-64 01/12S | | 464,939.30 | 0.02 |
| 668,205.00 BELGIUM 0.20 16-23 22/10A | | 680,453.20 | 0.03 | 1,009,000.00 CANADA 3.50 11-45 01/12S | | 891,731.73 | 0.04 |
| 1,611,057.00 BELGIUM 0.80 15-25 22/06A | | 1,694,590.30 | 0.08 | 964,000.00 CANADA 4.00 08-41 01/06S | | 885,377.58 | 0.04 |
| 984,797.00 BELGIUM 0.80 17-27 22/06A | | 1,052,127.57 | 0.05 | 796,000.00 CANADA 5.00 04-37 01/06S | | 781,698.32 | 0.04 |
| 1,321,173.00 BELGIUM 1.00 16-26 22/06A | | 1,414,143.95 | 0.07 | 865,000.00 CANADA 5.75 01-33 01/06S | | 845,260.98 | 0.04 |
| 783,796.00 BELGIUM 1.25 18-33 22/04A | | 881,292.39 | 0.04 | 443,000.00 CANADA 5.75 98-29 01/06S | | 398,494.33 | 0.02 |
| 422,532.00 BELGIUM 1.45 17-37 22/06A | | 486,241.00 | 0.02 | 120,000.00 CANADA 8.00 92-23 01/06S | | 91,878.35 | 0.00 |
| 725,398.00 BELGIUM 1.90 15-38 22/06A | | 888,480.78 | 0.04 | 90,000.00 CANADA 8.00 96-27 01/06S | | 84,136.28 | 0.00 |
| 542,736.00 BELGIUM 2.15 16-66 22/06A | | 759,328.91 | 0.04 | 1,708,000.00 CANADIAN GOVERNMENT 1.75 17-23 01/03S | | 1,184,891.92 | 0.06 |
| 1,074,252.00 BELGIUM 2.25 13-23 22/06A | | 1,128,899.19 | 0.05 | 1,721,000.00 CANADIAN GOVERNMENT 1.25 19-25 01/03S | | 1,186,895.08 | 0.06 |
| 1,168,707.00 BELGIUM 2.60 14-24 22/06A | | 1,273,411.46 | 0.06 | Denmark | | 5,976,475.46 | 0.28 |
| 635,466.00 BELGIUM 3.00 14-34 22/06A | | 852,746.76 | 0.04 | 2,582,869.00 DENMARK 0.00 21-31 15/11A | | 344,301.43 | 0.02 |
| 718,007.00 BELGIUM 3.75 13-45 22/06A | | 1,186,895.72 | 0.06 | 4,490,750.00 DENMARK 0.5 17-27 15/11A | | 631,764.54 | 0.03 |
| 545,542.00 BELGIUM 4.00 12-32 28/03A | | 768,892.35 | 0.04 | 8,617,955.00 DENMARK 0.5 19-29 15/11A | | 1,214,675.78 | 0.06 |
| 1,316,000.00 BELGIUM 4.25 10-41 28/03A | | 2,195,425.42 | 0.10 | 4,927,981.00 DENMARK 1.50 12-23 15/11A | | 692,457.96 | 0.03 |
| 1,160,204.00 BELGIUM 4.25 12-22 28/09A | | 1,216,937.98 | 0.06 | 5,880,094.00 DENMARK 1.75 13-25 15/11A | | 862,706.25 | 0.04 |
| 852,584.00 BELGIUM 4.50 11-26 28/03A | | 1,048,064.46 | 0.05 | 9,149,300.00 DENMARK 4.50 07-39 15/11A | | 2,147,171.57 | 0.10 |
| 1,496,887.00 BELGIUM 5.00 04-35 28/03A | | 2,431,595.93 | 0.11 | 501,460.00 DENMARK 7.00 94-24 10/11A | | 83,397.93 | 0.00 |
| 1,333,705.00 BELGIUM OLO 5.50 98-28 28/03A | | 1,847,434.83 | 0.09 | France | | 144,571,104.28 | 6.79 |
| | | | | 2,072,605.00 FRANCE 4.00 06-38 25/10A | | 3,268,325.86 | 0.15 |
| Canada | | 43,139,953.94 | 2.03 | 2,136,134.00 FRANCE 4.75 04-35 25/04A | | 3,396,933.90 | 0.16 |
| 525,000.00 CANADA 9.00 94-25 01/06S | | 461,289.02 | 0.02 | 2,297,855.00 FRANCE ZCP 290420 | | 2,190,554.14 | 0.10 |
| 4,465,000.00 CANADA 2.00 17-51 01/12S | | 3,045,170.90 | 0.14 | 3,505,878.00 FRANCE 0.0 18-24 25/03A | | 3,560,850.17 | 0.17 |
| | | | | 2,652,576.00 FRANCE 0.00 17-23 25/03A | | 2,679,817.96 | 0.13 |
| | | | | 4,412,842.00 FRANCE 0.00 19-25 25/03A | | 4,498,318.75 | 0.21 |
| | | | | 3,080,226.00 FRANCE 0.00 20-26 25/02A | | 3,142,015.33 | 0.15 |
| | | | | 1,172,000.00 FRANCE 0.00 21-24 25/02A | | 1,189,626.88 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|-------------------------------------|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 633,000.00 | FRANCE 0.00 21-27 25/02A | 644,469.96 | 0.03 | 444,161.00 | GERMANY 0.0000 20-30 15/08A | 457,936.65 | 0.02 |
| 2,019,260.00 | FRANCE 0.00 21-31 25/11A | 1,988,123.01 | 0.09 | 1,684,103.00 | GERMANY 0.25 18-28 15/08A | 1,764,283.15 | 0.08 |
| 3,322,438.00 | FRANCE 0.0000 19-29 25/11A | 3,336,724.48 | 0.16 | 1,761,135.00 | GERMANY 0.25 19-29 11/01A | 1,846,955.11 | 0.09 |
| 3,605,265.00 | FRANCE 0.0000 20-30 25/11A | 3,586,589.73 | 0.17 | 1,696,410.00 | GERMANY 0.5 18-28 15/02A | 1,802,757.94 | 0.08 |
| 2,874,816.00 | FRANCE 0.25 15-26 25/11A | 2,970,489.88 | 0.14 | 1,802,476.00 | GERMANY 0.50 15-25 15/02A | 1,875,746.65 | 0.09 |
| 3,508,089.00 | FRANCE 0.5 18-29 25/05A | 3,672,478.04 | 0.17 | 1,754,776.00 | GERMANY 0.50 16-26 15/02A | 1,841,830.44 | 0.09 |
| 3,319,128.00 | FRANCE 0.50 15-26 25/05A | 3,465,899.84 | 0.16 | 2,237,912.00 | GERMANY 0.50 17-27 15/08A | 2,372,052.45 | 0.11 |
| 1,464,876.00 | FRANCE 0.50 20-40 25/05A | 1,433,797.34 | 0.07 | 1,481,195.00 | GERMANY 1.00 14-24 15/08A | 1,554,662.27 | 0.07 |
| 555,000.00 | FRANCE 0.50 21-44 25/06A | 530,142.49 | 0.02 | 1,774,690.00 | GERMANY 1.00 15-25 15/08A | 1,889,743.16 | 0.09 |
| 3,410,873.00 | FRANCE 0.50 15-25 25/05A | 3,541,679.98 | 0.17 | 2,272,065.00 | GERMANY 1.25 17-48 15/08A | 2,872,988.71 | 0.13 |
| 665,196.00 | FRANCE 0.50 21-72 25/05A | 513,590.78 | 0.02 | 833,000.00 | GERMANY 1.50 12-22 04/09A | 850,134.81 | 0.04 |
| 3,595,534.00 | FRANCE 0.75 17-28 25/05A | 3,831,041.47 | 0.18 | 1,023,000.00 | GERMANY 1.50 13-23 15/02A | 1,054,477.71 | 0.05 |
| 3,541,533.00 | FRANCE 0.75 17-28 25/11A | 3,777,328.27 | 0.18 | 1,413,000.00 | GERMANY 1.50 13-23 15/05U | 1,464,164.73 | 0.07 |
| 411,000.00 | FRANCE 0.75 21-53 25/05A | 388,006.40 | 0.02 | 1,483,470.00 | GERMANY 1.50 14-24 15/05A | 1,570,445.85 | 0.07 |
| 2,787,322.00 | FRANCE 1.00 15-25 25/11A | 2,962,533.06 | 0.14 | 1,040,000.00 | GERMANY 1.75 12-22 04/07A | 1,059,364.80 | 0.05 |
| 3,199,584.00 | FRANCE 1.00 16-27 25/05A | 3,442,880.38 | 0.16 | 1,629,000.00 | GERMANY 1.75 14-24 15/02A | 1,726,072.11 | 0.08 |
| 3,239,458.00 | FRANCE 1.25 16-36 25/05A | 3,615,577.53 | 0.17 | 1,453,000.00 | GERMANY 2.00 13-23 15/08A | 1,528,120.10 | 0.07 |
| 2,954,035.00 | FRANCE 1.25 18-34 25/05A | 3,292,909.49 | 0.15 | 2,309,677.00 | GERMANY 2.50 14-46 15/08A | 3,619,348.17 | 0.18 |
| 4,035,087.00 | FRANCE 1.50 15-31 25/05A | 4,585,259.82 | 0.22 | 2,228,342.00 | GERMANY 2.50 12-44 04/07A | 3,418,297.35 | 0.16 |
| 2,700,215.00 | FRANCE 1.50 18-50 25/05A | 3,130,223.16 | 0.15 | 1,113,281.00 | GERMANY 3.25 10-42 04/07A | 1,840,045.87 | 0.09 |
| 3,707,972.00 | FRANCE 1.75 12-23 25/05A | 3,856,847.08 | 0.18 | 1,701,573.00 | GERMANY 4.00 05-37 04/01A | 2,753,080.29 | 0.13 |
| 3,149,779.00 | FRANCE 1.75 13-24 25/11A | 3,383,839.07 | 0.16 | 903,112.00 | GERMANY 4.25 07-39 04/07A | 1,581,377.83 | 0.07 |
| 937,408.00 | FRANCE 1.75 15-66 25/05A | 1,179,793.59 | 0.06 | 1,714,088.00 | GERMANY 4.75 03-34 04/07A | 2,799,435.76 | 0.13 |
| 2,369,232.00 | FRANCE 1.75 17-39 25/06A | 2,869,920.85 | 0.13 | 1,200,053.00 | GERMANY 4.75 08-40 04/07A | 2,259,128.39 | 0.11 |
| 2,234,524.00 | FRANCE 2.00 17-48 25/05A | 2,870,623.71 | 0.13 | 715,102.00 | GERMANY 4.75 98-28 04/07A | 971,498.25 | 0.05 |
| 1,249,261.00 | FRANCE 20-23 25/02U | 1,261,453.79 | 0.06 | 1,304,727.00 | GERMANY 5.50 00-31 04/01A | 2,021,491.82 | 0.09 |
| 5,422,000.00 | FRANCE 2.25 11-22 25/10A | 5,592,196.58 | 0.25 | 1,212,375.00 | GERMANY 5.625 98-28 04/01A | 1,685,680.14 | 0.08 |
| 3,004,308.00 | FRANCE 2.25 13-24 25/05A | 3,234,948.73 | 0.15 | 641,031.00 | GERMANY 6.25 00-30 04/01A | 998,973.09 | 0.05 |
| 3,961,485.00 | FRANCE 2.50 13-30 25/05A | 4,831,189.42 | 0.23 | 897,909.00 | GERMANY 6.50 97-27 04/07A | 1,267,959.74 | 0.06 |
| 3,692,437.00 | FRANCE 2.75 12-27 25/10A | 4,387,759.81 | 0.21 | 633,000.00 | GERMANY 0.00 20-22 15/12A | 638,418.48 | 0.03 |
| 2,034,101.00 | FRANCE 3.25 12-45 25/05A | 3,160,850.56 | 0.15 | 634,000.00 | GERMANY 0.00 20-22 16/09A | 638,197.08 | 0.03 |
| 3,414,025.00 | FRANCE 3.50 10-26 25/04A | 4,036,128.63 | 0.19 | 2,037,061.00 | GERMANY 0.00 20-25 10/10A | 2,090,024.59 | 0.10 |
| 1,493,928.00 | FRANCE 4.00 04-55 25/04A | 2,815,367.07 | 0.13 | 1,633,248.00 | GERMANY 0.00 20-25 11/04A | 1,671,825.32 | 0.08 |
| 1,182,644.00 | FRANCE 4.00 09-60 25/04A | 2,328,096.81 | 0.11 | 1,946,449.00 | GERMANY 0.00 20-30 15/02A | 2,000,209.92 | 0.09 |
| 4,043,033.00 | FRANCE 4.25 06-23 25/10A | 4,456,958.71 | 0.21 | 1,884,666.00 | GERMANY 0.00 20-35 15/05A | 1,884,632.26 | 0.09 |
| 2,811,849.00 | FRANCE 4.50 09-41 25/04A | 4,845,547.75 | 0.23 | 1,249,000.00 | GERMANY 0.00 21-23 10/03A | 1,261,827.23 | 0.06 |
| 3,112,783.00 | FRANCE 5.50 98-29 25/04A | 4,451,466.46 | 0.21 | 1,208,000.00 | GERMANY 0.00 21-23 16/06A | 1,222,399.36 | 0.06 |
| 2,604,660.00 | FRANCE 5.75 00-32 25/10A | 4,207,333.34 | 0.20 | 165,000.00 | GERMANY 0.00 21-26 09/10A | 169,665.05 | 0.01 |
| 1,548,707.00 | FRANCE 6.00 94-25 25/10A | 1,964,364.47 | 0.09 | 1,263,882.00 | GERMANY 0.00 21-26 10/04A | 1,298,803.06 | 0.06 |
| 175,000.00 | FRANCE 8.50 92-23 25/04A | 200,229.75 | 0.01 | 397,000.00 | GERMANY 0.00 21-28 15/11A | 408,284.73 | 0.02 |
| | Germany | 91,744,952.17 | 4.31 | 2,038,641.00 | GERMANY 0.00 21-31 15/02A | 2,084,755.06 | 0.10 |
| 1,248,000.00 | ALLEMAGNE 0.00 18-23 14/04A | 1,261,840.32 | 0.06 | 645,000.00 | GERMANY 0.00 21-31 15/08A | 657,500.10 | 0.03 |
| 2,484,113.00 | ALLEMAGNE 0.25 17-27 15/02A | 2,591,476.36 | 0.12 | 916,799.00 | GERMANY 0.00 21-36 15/05A | 908,516.55 | 0.04 |
| 1,258,000.00 | BRD 0.00 17-22 08/04A | 1,262,553.96 | 0.06 | 673,000.00 | GERMANY 0.00 21-50 15/08A | 629,616.47 | 0.03 |
| 1,855,732.00 | BUNDESREPUB. DE 0.0000 19-29 15/08A | 1,908,509.02 | 0.09 | | Italy | 99,179,617.52 | 4.66 |
| 88,000.00 | BUNDESSCHATZANW 0.00 21-23 15/09A | 89,197.68 | 0.00 | 409,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 401,537.79 | 0.02 |
| 839,000.00 | BUNDSOBLIGATION 0.0 18-23 13/10A | 851,668.90 | 0.04 | 1,011,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 1,475,544.39 | 0.07 |
| 2,492,011.00 | GERMANY 0.0 20-30 15/08A | 2,555,938.81 | 0.12 | 1,276,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 1,465,294.60 | 0.07 |
| 2,070,006.00 | GERMANY 0.00 16-26 15/08U | 2,129,642.87 | 0.10 | 1,226,000.00 | ITALIE 1.45 25 15-03S | 1,295,403.86 | 0.06 |
| 634,000.00 | GERMANY 0.00 17-22 07/10U | 638,552.12 | 0.03 | 1,500,000.00 | ITALIE 2.95 17-38 01/09S | 1,854,000.00 | 0.09 |
| 1,633,000.00 | GERMANY 0.00 19-24 25/01A | 1,662,655.28 | 0.08 | 1,192,000.00 | ITALY 0.95 18-23 01/03S | 1,215,351.28 | 0.06 |
| 1,890,209.00 | GERMANY 0.00 19-50 15/08U | 1,745,598.37 | 0.08 | 2,000,000.00 | ITALY 1.75 19-24 01/07S | 2,109,469.99 | 0.10 |
| 1,637,598.00 | GERMANY 0.00 19-24 18/10A | 1,672,855.48 | 0.08 | 1,407,000.00 | ITALY 0.00 -26 01/04U | 1,402,145.85 | 0.07 |
| 635,000.00 | GERMANY 0.00 20-22 10/06U | 637,933.70 | 0.03 | 1,408,000.00 | ITALY 0.65 16-23 15/10S | 1,438,342.40 | 0.07 |
| 406,871.00 | GERMANY 0.00 20-25 10/10A | 418,397.66 | 0.02 | 1,314,000.00 | ITALY 0.95 20-27 15/09S | 1,363,406.40 | 0.06 |
| 1,948,147.00 | GERMANY 0.00 20-27 15/11U | 2,005,403.04 | 0.09 | 1,348,000.00 | ITALY 0.95 20-30 01/08S | 1,373,207.60 | 0.06 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-----------------------|-------------|---|--------------|----------|
| | EUR | | | EUR | |
| 1,468,000.00 ITALY 1.25 16-26 01/12S | 1,549,796.96 | 0.07 | 447,100,000.00 JAPAN 0.10 19-24 20/12S | 3,481,029.00 | 0.16 |
| 200,000.00 ITALY 1.35 15-22 15/04S | 202,046.00 | 0.01 | 244,400,000.00 JAPAN 0.30 19-39 20/12S | 1,859,509.86 | 0.09 |
| 2,284,000.00 ITALY 1.35 19-30 01/04S | 2,410,350.88 | 0.11 | 87,100,000.00 JAPAN 1.7 03-33 30/07A | 795,169.83 | 0.04 |
| 1,157,000.00 ITALY 1.45 20-36 01/03S | 1,191,038.94 | 0.06 | 244,600,000.00 JAPAN 0.005 21-23 01/04S | 1,895,269.15 | 0.09 |
| 1,734,000.00 ITALY 1.50 15-25 01/06S | 1,835,751.12 | 0.09 | 79,750,000.00 JAPAN 0.005 21-23 01/07S | 618,135.68 | 0.03 |
| 1,900,000.00 ITALY 1.60 16-26 01/06S | 2,034,197.00 | 0.10 | 313,000,000.00 JAPAN 0.005 21-26 20/03S | 2,431,386.63 | 0.11 |
| 1,806,000.00 ITALY 1.65 15-32 01/03S | 1,938,271.44 | 0.09 | 153,650,000.00 JAPAN 0.005 21-26 20/06S | 1,193,293.08 | 0.06 |
| 927,000.00 ITALY 1.70 20-51 01/09S | 905,039.37 | 0.04 | 315,100,000.00 JAPAN 0.10 16-26 20/09S | 2,459,274.16 | 0.12 |
| 1,523,000.00 ITALY 2.00 15-25 01/12S | 1,650,810.16 | 0.08 | 522,200,000.00 JAPAN 0.10 18-28 20/09S | 4,079,270.73 | 0.19 |
| 1,662,000.00 ITALY 2.00 18-28 01/02S | 1,832,089.08 | 0.09 | 477,050,000.00 JAPAN 0.10 19-24 20/09S | 3,712,811.67 | 0.17 |
| 1,472,000.00 ITALY 2.05 17-27 01/08S | 1,622,085.12 | 0.08 | 529,100,000.00 JAPAN 0.10 19-29 20/06S | 4,131,248.36 | 0.19 |
| 1,282,000.00 ITALY 2.20 17-27 01/06S | 1,422,968.72 | 0.07 | 492,500,000.00 JAPAN 0.10 19-29 20/09S | 3,843,606.85 | 0.18 |
| 951,000.00 ITALY 2.25 16-36 01/09S | 1,080,193.35 | 0.05 | 633,450,000.00 JAPAN 0.10 20-25 20/09S | 4,938,721.12 | 0.24 |
| 1,397,000.00 ITALY 2.45 16-33 01/09S | 1,613,744.55 | 0.08 | 677,350,000.00 JAPAN 0.10 20-30 20/09S | 5,275,698.84 | 0.26 |
| 1,046,000.00 ITALY 2.45 18-23 01/08S | 1,105,601.08 | 0.05 | 153,900,000.00 JAPAN 0.10 18-28 20/03S | 1,202,518.47 | 0.06 |
| 1,947,000.00 ITALY 2.50 14-24 01/12S | 2,112,280.83 | 0.10 | 632,350,000.00 JAPAN 0.10 20-25 20/06S | 4,928,482.25 | 0.24 |
| 1,391,000.00 ITALY 2.70 16-47 01/03S | 1,672,413.21 | 0.08 | 609,150,000.00 JAPAN 0.10 20-30 20/06S | 4,747,663.41 | 0.23 |
| 2,303,000.00 ITALY 2.80 18-28 01/08S | 2,677,813.25 | 0.13 | 269,200,000.00 JAPAN 0.10 21-23 01/03S | 2,088,441.49 | 0.10 |
| 715,000.00 ITALY 2.80 16-67 01/03S | 843,236.46 | 0.04 | 264,150,000.00 JAPAN 0.10 21-25 20/12S | 2,060,070.06 | 0.10 |
| 2,161,000.00 ITALY 3.00 19-29 01/02S | 2,562,211.26 | 0.12 | 248,700,000.00 JAPAN 0.10 21-31 20/03S | 1,932,346.05 | 0.09 |
| 1,224,000.00 ITALY 3.25 14-46 01/09S | 1,610,220.96 | 0.08 | 143,950,000.00 JAPAN 0.10 21-31 20/06S | 1,116,969.14 | 0.05 |
| 1,128,000.00 ITALY 3.45 17-48 01/03S | 1,537,723.44 | 0.07 | 146,100,000.00 JAPAN 0.30 16-46 20/06S | 1,064,900.88 | 0.05 |
| 1,916,000.00 ITALY 3.50 14-30 01/03S | 2,363,673.40 | 0.11 | 202,500,000.00 JAPAN 0.4 19-39 20/03S | 1,576,294.65 | 0.07 |
| 1,916,000.00 ITALY 3.75 14-24 01/09S | 2,138,188.94 | 0.10 | 178,450,000.00 JAPAN 0.4 20-50 20/03S | 1,292,484.04 | 0.06 |
| 2,076,000.00 ITALY 4.00 05-37 01/02S | 2,849,662.92 | 0.13 | 161,050,000.00 JAPAN 0.40 15-25 20/09S | 1,270,778.26 | 0.06 |
| 1,683,000.00 ITALY 4.50 10-26 01/03S | 2,015,173.71 | 0.09 | 80,800,000.00 JAPAN 0.40 16-36 20/03S | 638,383.86 | 0.03 |
| 1,391,000.00 ITALY 4.50 13-23 01/05S | 1,500,123.95 | 0.07 | 210,150,000.00 JAPAN 0.40 16-56 20/03S | 1,473,424.45 | 0.07 |
| 2,192,000.00 ITALY 4.50 13-24 01/03S | 2,446,250.08 | 0.11 | 181,500,000.00 JAPAN 0.40 19-49 20/06S | 1,322,743.66 | 0.06 |
| 1,710,000.00 ITALY 4.75 08-23 01/08S | 1,872,860.40 | 0.09 | 180,250,000.00 JAPAN 0.40 19-49 20/12S | 1,307,709.62 | 0.06 |
| 1,982,000.00 ITALY 4.75 13-28 01/09S | 2,559,534.98 | 0.12 | 310,350,000.00 JAPAN 0.40 20-40 20/09S | 2,391,601.01 | 0.11 |
| 1,425,000.00 ITALY 4.75 13-44 01/09S | 2,275,967.25 | 0.11 | 311,650,000.00 JAPAN 0.40 20-40 20/06S | 2,405,908.97 | 0.11 |
| 1,922,000.00 ITALY 5.00 03-34 01/08S | 2,813,116.08 | 0.13 | 135,550,000.00 JAPAN 0.40 21-41 20/06S | 1,039,703.57 | 0.05 |
| 1,774,000.00 ITALY 5.00 07-39 01/08S | 2,771,094.44 | 0.13 | 268,950,000.00 JAPAN 0.5 18-38 20/12S | 2,130,554.03 | 0.10 |
| 2,024,000.00 ITALY 5.00 09-25 01/03S | 2,380,426.40 | 0.11 | 199,800,000.00 JAPAN 0.50 18-38 20/03S | 1,588,621.21 | 0.07 |
| 1,619,000.00 ITALY 5.00 09-40 01/09S | 2,559,347.58 | 0.12 | 104,600,000.00 JAPAN 0.50 14-24 20/12S | 824,845.29 | 0.04 |
| 2,222,872.00 ITALY 5.25 98-29 01/11S | 3,045,623.61 | 0.14 | 174,250,000.00 JAPAN 0.50 19-49 20/03S | 1,306,519.42 | 0.06 |
| 1,074,000.00 ITALY 5.50 12-22 01/09S | 1,132,490.04 | 0.05 | 256,850,000.00 JAPAN 0.50 21-41 20/03S | 2,009,474.70 | 0.09 |
| 1,486,000.00 ITALY 5.75 02-33 01/02S | 2,248,139.68 | 0.11 | 154,600,000.00 JAPAN 0.60 14-24 20/03S | 1,216,715.73 | 0.06 |
| 964,108.00 ITALY 7.25 96-26 01/11S | 1,312,189.55 | 0.06 | 147,300,000.00 JAPAN 0.60 17-37 20/06S | 1,192,207.55 | 0.06 |
| 1,335,195.00 ITALY 9.00 93-23 01/11S | 1,595,424.51 | 0.07 | 217,050,000.00 JAPAN 0.60 20-50 20/09S | 1,654,019.94 | 0.08 |
| 1,339,000.00 ITALY BTP 1.45 15-22 15/09S | 1,363,476.92 | 0.06 | 231,800,000.00 JAPAN 0.60 20-50 20/06S | 1,766,618.85 | 0.08 |
| 1,262,982.00 ITALY BTP 6.50 97-27 01/11S | 1,731,396.76 | 0.08 | 179,750,000.00 JAPAN 0.70 21-51 20/03S | 1,402,054.41 | 0.07 |
| 1,426,000.00 ITALY TB 2.10 19-26 15/07S | 1,562,211.52 | 0.07 | 67,200,000.00 JAPAN 0.70 21-51 20/06S | 523,543.22 | 0.02 |
| 863,000.00 ITALY 0.95 21-37 01/03S | 820,031.23 | 0.04 | 75,750,000.00 JAPAN 0.70 21-61 20/03S | 576,880.48 | 0.03 |
| 1,500,000.00 ITALY 5.50 12-22 01/11S | 1,596,480.00 | 0.07 | 300,000,000.00 JAPAN 0.80 12-22 20/06S | 2,335,158.54 | 0.11 |
| 1,289,000.00 REPUBLIQUE ITALIENNE 2.5 18-25 15/11S | 1,423,146.23 | 0.07 | 73,450,000.00 JAPAN 1.40 15-45 20/09S | 678,159.39 | 0.03 |
| Japan | 209,254,794.70 | 9.83 | 110,850,000.00 JAPAN 1.70 14-44 20/09S | 1,075,831.75 | 0.05 |
| 174,200,000.00 JAPAN 0.1 18-23 20/06S | 1,352,244.05 | 0.06 | 98,450,000.00 JAPAN 1.80 10-30 20/06S | 880,051.60 | 0.04 |
| 455,500,000.00 JAPAN 0.1 19-24 20/06S | 3,543,646.86 | 0.17 | 95,350,000.00 JAPAN 1.80 11-31 20/06S | 861,329.08 | 0.04 |
| 537,200,000.00 JAPAN 0.1 19-34 20/03S | 4,176,962.30 | 0.20 | 141,050,000.00 JAPAN 1.80 13-43 20/03S | 1,383,100.97 | 0.06 |
| 150,000,000.00 JAPAN 0.1 20-22 01/06S | 1,161,663.25 | 0.05 | 94,650,000.00 JAPAN 1.90 13-53 20/03S | 981,225.42 | 0.05 |
| 265,050,000.00 JAPAN 0.1 20-22 01/10S | 2,054,134.75 | 0.10 | 252,550,000.00 JAPAN 2.00 10-40 20/09S | 2,515,112.65 | 0.12 |
| 282,200,000.00 JAPAN 0.1 20-22 01/12S | 2,188,072.79 | 0.10 | 131,750,000.00 JAPAN 2.00 11-31 20/03S | 1,206,617.84 | 0.06 |
| 77,750,000.00 JAPAN 0.10 16-26 20/03S | 606,524.06 | 0.03 | 130,100,000.00 JAPAN 2.00 12-52 20/03S | 1,368,913.97 | 0.06 |
| 197,250,000.00 JAPAN 0.50 19-59 20/03S | 1,413,868.16 | 0.07 | 181,500,000.00 JAPAN 2.10 07-27 20/12S | 1,593,358.78 | 0.07 |
| 192,550,000.00 JAPAN 0.70 18-48 20/12S | 1,522,116.14 | 0.07 | 217,200,000.00 JAPAN 2.10 09-29 20/09S | 1,963,150.30 | 0.09 |
| | | | 211,000,000.00 JAPAN 2.10 06-26 20/12S | 1,817,692.62 | 0.09 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|----------------|--|----------------------|-------------|--------------|------------------------------------|----------------------|-------------|
| | | EUR | | | | EUR | |
| 104,000,000.00 | JAPAN 2.20 10-50 20/03S | 1,129,492.31 | 0.05 | 1,247,054.00 | NETHERLANDS 4.00 05-37 15/01A | 1,980,152.91 | 0.09 |
| 144,900,000.00 | JAPAN 2.20 11-51 20/03S | 1,579,368.13 | 0.07 | 1,168,448.00 | NETHERLANDS 0.00 20-27 15/01A | 1,197,145.08 | 0.06 |
| 68,400,000.00 | JAPAN 2.30 05-35 20/06S | 677,272.40 | 0.03 | 1,055,384.00 | NETHERLANDS 0.00 20-30 15/07A | 1,069,937.75 | 0.05 |
| 127,450,000.00 | JAPAN GOVT 2.1 09-29 20/12S | 1,156,207.72 | 0.05 | 645,118.00 | NETHERLANDS 0.00 20-52 15/01A | 579,017.15 | 0.03 |
| 76,250,000.00 | JAPAN JGB (20YR ISS) 2.10 08-28 20/06S | 675,117.84 | 0.03 | 672,390.00 | NETHERLANDS 0.00 21-31 15/07A | 677,217.76 | 0.03 |
| 184,750,000.00 | JAPAN JGB (20YR ISS) 2.20 08-28 20/03S | 1,637,791.86 | 0.08 | 671,000.00 | NETHERLANDS 0.00 21-38 15/01A | 647,770.99 | 0.03 |
| 122,450,000.00 | JAPAN JGB 53 0.60 16-46 20/12S | 955,311.86 | 0.04 | 1,578,147.00 | NETHERLANDS 0.25 15-25 15/07A | 1,629,783.97 | 0.08 |
| 217,100,000.00 | JAPAN NO 134 1.80 12-32 20/03S | 1,976,567.59 | 0.09 | 969,916.00 | NETHERLANDS 0.25 19-29 14/02A | 1,007,141.38 | 0.05 |
| 218,000,000.00 | JAPAN TREASURY BONDS 0.3 19-39 20/09S | 1,661,781.99 | 0.08 | 1,437,035.00 | NETHERLANDS 0.50 16-26 15/07A | 1,509,188.53 | 0.07 |
| 180,000,000.00 | JAPAN TREASURY BONDS 0.4 19-49 20/09S | 1,308,095.25 | 0.06 | 734,936.00 | NETHERLANDS 0.50 19-40 15/01A | 775,343.14 | 0.04 |
| 118,800,000.00 | JAPAN 002 JGB 2.20 09-49 20/03S | 1,285,027.76 | 0.06 | 1,050,183.00 | NETHERLANDS 0.75 17-27 15/07A | 1,123,422.76 | 0.05 |
| 92,450,000.00 | JAPAN 013 JGB 2.00 03-33 20/12S | 873,653.87 | 0.04 | 1,347,798.00 | NETHERLANDS 1.75 13-23 15/07A | 1,407,909.79 | 0.07 |
| 88,900,000.00 | JAPAN 016 JGB 2.50 04-34 20/09S | 890,767.90 | 0.04 | 1,176,037.00 | NETHERLANDS 2.00 14-24 15/07A | 1,264,604.35 | 0.06 |
| 75,850,000.00 | JAPAN 017 JGB 2.40 05-34 20/12S | 754,711.61 | 0.04 | 396,240.00 | NETHERLANDS 2.25 12-22 15/07A | 405,401.06 | 0.02 |
| 88,000,000.00 | JAPAN 022 JGB 2.50 06-36 20/03S | 898,062.44 | 0.04 | 1,341,384.00 | NETHERLANDS 2.50 12-33 15/01A | 1,723,611.37 | 0.08 |
| 117,400,000.00 | JAPAN -055- 0.80 17-47 20/06S | 956,877.84 | 0.04 | 1,348,730.00 | NETHERLANDS 2.75 14-47 15/01A | 2,172,231.09 | 0.09 |
| 105,500,000.00 | JAPAN 058 JGB 1.90 02-22 20/09S | 831,787.41 | 0.04 | 388,463.00 | NETHERLANDS 3.75 06-23 15/01A | 410,966.66 | 0.02 |
| 67,200,000.00 | JAPAN 079 JGB 2.00 05-25 20/06S | 560,508.21 | 0.03 | 1,485,825.00 | NETHERLANDS 3.75 10-42 15/01A | 2,530,518.07 | 0.11 |
| 162,100,000.00 | JAPAN 090 JGB 2.20 06-26 20/09S | 1,396,536.18 | 0.07 | 930,464.00 | NETHERLANDS 5.50 98-28 15/01A | 1,279,620.61 | 0.06 |
| 507,150,000.00 | JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S | 3,960,096.60 | 0.19 | 676,515.00 | NETHERLANDS 7.50 93-23 15/01A | 748,509.73 | 0.04 |
| 90,550,000.00 | JAPAN 102 JGB 2.40 08-28 20/06S | 815,896.30 | 0.04 | 1,177,375.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 1,266,455.20 | 0.06 |
| 98,150,000.00 | JAPAN -131- 1.70 11-31 20/09S | 881,521.77 | 0.04 | | | | |
| 147,050,000.00 | JAPAN 132 0.10 17-22 20/06S | 1,138,896.81 | 0.05 | | Spain | 71,612,194.08 | 3.36 |
| 148,600,000.00 | JAPAN -133- 0.10 17-22 20/09S | 1,151,510.56 | 0.05 | 1,697,000.00 | SPAIN 5.75 01-32 30/07A | 2,648,779.42 | 0.12 |
| 541,550,000.00 | JAPAN -138- 0.1 18-23 20/12S | 4,208,482.02 | 0.20 | 1,292,055.00 | SPAIN 6.00 98-29 31/01A | 1,855,946.56 | 0.09 |
| 199,550,000.00 | JAPAN -141- 1.70 12-32 20/12S | 1,814,100.04 | 0.09 | 1,209,000.00 | SPAIN 0.25 19-24 30/07A | 1,234,086.75 | 0.06 |
| 147,750,000.00 | JAPAN -144- JGB 1.50 13-33 20/03S | 1,320,187.94 | 0.06 | 1,982,000.00 | SPAIN 0.00 20-23 30/04A | 2,000,420.81 | 0.09 |
| 134,050,000.00 | JAPAN -158- 0.50 16-36 20/09S | 1,071,727.42 | 0.05 | 1,488,000.00 | SPAIN 0.00 20-25 31/01U | 1,509,977.76 | 0.07 |
| 167,500,000.00 | JAPAN 160 0.70 17-37 20/03S | 1,375,986.05 | 0.06 | 1,436,000.00 | SPAIN 0.1 21-31 30/04A | 1,397,859.84 | 0.07 |
| 230,800,000.00 | JAPAN (2 YEAR I 0.0050 21-23 01/06S | 1,788,715.46 | 0.08 | 1,873,000.00 | SPAIN 0.35 18-23 30/07A | 1,904,709.89 | 0.09 |
| 232,650,000.00 | JAPAN (20 YEAR 0.7000 18-38 20/09S | 1,904,598.07 | 0.09 | 745,000.00 | SPAIN 0.40 17-22 30/04A | 749,507.25 | 0.04 |
| 94,050,000.00 | JAPAN (20 YEAR ISS 2.20 11-31 20/03S | 875,056.59 | 0.04 | 1,189,000.00 | SPAIN 0.45 17-22 31/10A | 1,202,768.62 | 0.06 |
| 115,500,000.00 | JAPAN (20 YEAR ISSUE) 2.2 09-29 20/06S | 1,046,879.07 | 0.05 | 522,000.00 | SPAIN 0.5 21-31 31/10A | 524,385.54 | 0.02 |
| 179,450,000.00 | JAPAN (30 YEAR 0.9000 18-48 20/09S | 1,489,571.33 | 0.07 | 1,956,000.00 | SPAIN 0.50 20-30 30/04A | 1,999,305.84 | 0.09 |
| 138,750,000.00 | JAPAN 323 0.90 12-22 20/06S | 1,080,783.38 | 0.05 | 1,904,000.00 | SPAIN 0.60 19-29 31/10A | 1,969,630.88 | 0.09 |
| 196,400,000.00 | JAPAN 326 0.70 12-22 20/12S | 1,533,838.54 | 0.07 | 1,648,000.00 | SPAIN 0.80 20-27 30/07A | 1,734,157.44 | 0.08 |
| 362,850,000.00 | JAPAN -335- 0.50 14-24 20/09S | 2,857,457.59 | 0.13 | 2,166,000.00 | SPAIN 1.30 16-26 31/10A | 2,336,550.84 | 0.11 |
| 171,200,000.00 | JAPAN -348- 0.10 17-27 20/09S | 1,337,839.98 | 0.06 | 1,782,000.00 | SPAIN 1.40 18-28 30/04A | 1,947,209.22 | 0.09 |
| 551,150,000.00 | JAPAN -353- 0.1 18-28 20/12S | 4,305,419.49 | 0.21 | 1,902,000.00 | SPAIN 1.40 18-28 30/07A | 2,082,537.84 | 0.10 |
| 94,250,000.00 | JAPAN 45 1.50 14-44 20/12S | 884,176.96 | 0.04 | 1,618,000.00 | SPAIN 1.45 17-27 31/10A | 1,769,202.10 | 0.08 |
| 134,950,000.00 | JAPAN 50 0.80 16-46 20/03S | 1,104,637.63 | 0.05 | 1,821,000.00 | SPAIN 1.45 19-29 29/01A | 2,005,904.34 | 0.09 |
| 145,400,000.00 | JAPAN 54 0.80 17-47 20/03S | 1,185,892.37 | 0.06 | 1,846,000.00 | SPAIN 1.50 17-27 30/04A | 2,018,471.78 | 0.09 |
| 97,350,000.00 | JAPAN -8- 1.40 15-55 20/03S | 909,283.63 | 0.04 | 1,549,000.00 | SPAIN 1.60 15-25 30/04A | 1,662,278.37 | 0.08 |
| 86,800,000.00 | JAPON 1.70 12-32 20/03S | 783,301.94 | 0.04 | 1,735,000.00 | SPAIN 1.85 19-35 05/03A | 1,991,285.35 | 0.09 |
| 621,600,000.00 | JAPON 0.10 19-29 20/12S | 4,848,543.31 | 0.24 | 1,682,000.00 | SPAIN 1.95 16-26 30/04A | 1,855,077.80 | 0.09 |
| 245,250,000.00 | JAPON 0.5 18-38 20/06S | 1,947,682.88 | 0.09 | 2,009,000.00 | SPAIN 2.15 15-25 31/10A | 2,216,589.97 | 0.10 |
| 118,450,000.00 | JAPON 2.2 06-26 20/03S | 1,010,293.29 | 0.05 | 1,539,000.00 | SPAIN 2.35 17-33 30/07A | 1,852,248.06 | 0.09 |
| 113,150,000.00 | JAPON 1.8 03-23 20/06S | 903,871.01 | 0.04 | 1,170,000.00 | SPAIN 2.70 18-48 31/10A | 1,559,663.70 | 0.07 |
| 259,500,000.00 | JAPON 0.10 20-22 01/08S | 2,010,399.87 | 0.09 | 1,922,000.00 | SPAIN 2.75 14-24 31/10A | 2,114,315.32 | 0.10 |
| 248,800,000.00 | JAPON 0.30 19-39 20/06S | 1,900,067.66 | 0.09 | 1,337,000.00 | SPAIN 2.90 16-46 31/10A | 1,832,318.39 | 0.09 |
| 263,800,000.00 | JAPON 0.50 20-60 20/03S | 1,882,180.81 | 0.09 | 1,067,000.00 | SPAIN 3.45 16-66 30/07A | 1,641,600.84 | 0.08 |
| 200,100,000.00 | JAPON 0.7 18-48 20/06S | 1,586,720.10 | 0.07 | 1,715,000.00 | SPAIN 3.80 14-24 30/04A | 1,906,205.35 | 0.09 |
| 257,250,000.00 | JAPON S.135 0.1 18-32 20/03S | 1,995,833.39 | 0.09 | 1,537,000.00 | SPAIN 4.20 05-37 31/01A | 2,303,387.24 | 0.11 |
| 208,350,000.00 | JAPON T BILL 0.8 18-48 20/03S | 1,692,565.77 | 0.08 | 1,851,000.00 | SPAIN 4.40 13-23 31/10A | 2,042,967.21 | 0.10 |
| | Netherlands | 26,699,849.44 | 1.25 | 1,848,000.00 | SPAIN 4.65 10-25 30/07A | 2,208,563.28 | 0.10 |
| 1,273,624.00 | NETHERLANDS 0.00 17-24 15/01U | 1,293,900.09 | 0.06 | 1,602,000.00 | SPAIN 4.70 09-41 30/07A | 2,670,583.34 | 0.12 |
| | | | | 1,488,000.00 | SPAIN 4.80 08-24 31/01A | 1,673,776.80 | 0.08 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|-----------------------|-------------|---------------|--|-----------------------|--------------|
| | | EUR | | | | EUR | |
| 1,473,000.00 | SPAIN 4.90 07-40 30/07A | 2,489,664.01 | 0.12 | 2,295,373.00 | UNITED KINGDOM 0.25 20-31 31/07S | 2,475,654.12 | 0.12 |
| 1,675,000.00 | SPAIN 5.15 13-28 31/10A | 2,281,869.25 | 0.11 | 1,230,000.00 | UNITED KINGDOM 0.375 21-26 22/10S | 1,411,849.11 | 0.07 |
| 1,176,000.00 | SPAIN 5.15 13-44 31/10A | 2,146,494.00 | 0.10 | 3,046,643.00 | UNITED KINGDOM 0.375 20-30 22/10S | 3,363,925.57 | 0.16 |
| 1,748,000.00 | SPAIN 5.90 11-26 30/07A | 2,271,893.08 | 0.11 | 1,424,370.00 | UNITED KINGDOM 0.50 20-61 22/10S | 1,253,206.98 | 0.06 |
| | Sweden | 5,040,896.80 | 0.24 | 2,595,672.00 | UNITED KINGDOM 0.625 20-35 31/07S | 2,778,158.73 | 0.13 |
| 6,030,000.00 | SWEDEN 0.75 17-29 12/11A | 616,812.27 | 0.03 | 2,298,825.00 | UNITED KINGDOM 0.625 20-50 22/10S | 2,190,402.73 | 0.10 |
| 3,555,000.00 | SWEDEN 0.125 20-31 12/05A | 342,263.56 | 0.02 | 987,855.00 | UNITED KINGDOM 0.875 21-46 31/01S | 1,022,873.26 | 0.05 |
| 1,265,000.00 | SWEDEN 0.50 20-45 24/11A | 114,925.62 | 0.01 | 364,000.00 | UNITED KINGDOM 1.125 21-39 31/01S | 408,308.44 | 0.02 |
| 3,740,000.00 | SWEDEN 0.75 16-28 12/05A | 382,808.37 | 0.02 | 2,444,409.00 | UNITED KINGDOM 1.25 20-41 22/10S | 2,781,885.60 | 0.13 |
| 6,190,000.00 | SWEDEN 1.00 14-26 12/11A | 640,730.09 | 0.03 | 739,000.00 | UNITED KINGDOM 1.25 21-51 31/07S | 828,268.07 | 0.04 |
| 755,000.00 | SWEDEN 1.375 21-71 23/06A | 76,488.26 | 0.00 | 2,174,576.00 | UNITED KINGDOM 1.75 12-22 07/09S | 2,567,014.17 | 0.12 |
| 6,800,000.00 | SWEDEN 1.50 11-23 13/11A | 696,214.30 | 0.03 | 2,056,097.00 | UNITED KINGDOM 3.25 12-44 22/01S | 3,243,109.99 | 0.15 |
| 2,370,000.00 | SWEDEN 2.25 11-32 01/06A | 277,775.71 | 0.01 | 1,436,907.00 | UNITED KINGDOM 4.25 08-49 07/12S | 2,793,288.36 | 0.13 |
| 5,460,000.00 | SWEDEN 2.50 13-25 12/05A | 590,136.98 | 0.03 | | United States of America | 940,582,106.11 | 44.18 |
| 3,275,000.00 | SWEDEN 3.50 09-39 30/03A | 472,728.06 | 0.02 | 3,895,600.00 | ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S | 3,434,322.05 | 0.16 |
| 8,205,000.00 | SWEDEN 3.50 11- 22 01/06A | 830,013.58 | 0.04 | 7,117,000.00 | UNITED STATES -51 15/05S | 6,537,663.49 | 0.31 |
| | United Kingdom | 145,936,406.87 | 6.86 | 3,446,100.00 | UNITED STATES 20-27 30/04S | 2,876,132.69 | 0.14 |
| 1,459,997.00 | GRANDE BRETAGNE 1.625 18-71 22/10S | 1,975,509.87 | 0.09 | 4,761,400.00 | UNITED STATES -23 15/12S | 4,089,757.88 | 0.19 |
| 3,323,822.00 | ROYAUME UNI DE GRANDE 0.875 19-29 22/10S | 3,867,822.10 | 0.18 | 6,458,000.00 | UNITED STATES 0.75 21-26 31/08S | 5,510,902.92 | 0.26 |
| 1,830,934.00 | ROYAUME UNI DE GRANDE 1.625 19-54 22/10S | 2,275,530.06 | 0.11 | 4,477,000.00 | UNITED STATES 1.125 21-28 31/08S | 3,814,692.18 | 0.18 |
| 2,219,320.00 | UK GILT 1.75 17-58 22/07S | 2,891,196.50 | 0.14 | 1,973,000.00 | UNITED STATES 1.75 21-41 15/08S | 1,624,204.44 | 0.08 |
| 1,615,374.00 | UK TREASURY GILT 0.50 16-22 22/07S | 1,885,508.21 | 0.09 | 3,273,000.00 | UNITED STATES 2.00 -51 15/08S | 2,768,685.20 | 0.13 |
| 2,318,056.00 | UK TREASURY GILT 1.75 16-37 07/09S | 2,871,120.89 | 0.13 | 2,645,200.00 | UNITED STATES 2.125 17-24 30/09S | 2,391,181.94 | 0.11 |
| 1,445,296.00 | UK TREASURY GILT STK 4.75 04-38 07/12S | 2,581,657.99 | 0.12 | 3,304,800.00 | UNITED STATES 2.875 18-23 30/11S | 3,008,715.92 | 0.14 |
| 1,459,128.00 | UK TREASURY STOCK 2.50 15-65 22/07S | 2,396,293.73 | 0.11 | 4,700,800.00 | UNITED STATES 1.75 19-24 31/07S | 4,201,533.83 | 0.20 |
| 1,709,303.00 | UK TREASURY STOCK 4.00 09-60 22/01S | 3,609,392.49 | 0.17 | 3,811,800.00 | UNITED STATES 1.75 19-24 30/06S | 3,405,411.70 | 0.16 |
| 1,638,891.00 | UK TREASURY STOCK 4.25 09-39 07/09S | 2,801,701.86 | 0.13 | 3,907,300.00 | UNITED STATES 2.125 19-22 15/05S | 3,414,848.38 | 0.16 |
| 2,527,530.00 | UK TREASURY STOCK 4.50 09-34 07/09S | 4,114,297.19 | 0.19 | 2,842,100.00 | UNITED STATES 2.25 16-46 15/08S | 2,526,599.06 | 0.12 |
| 1,057,307.00 | UK TREASURY STOCK 6.00 98-28 07/12S | 1,678,775.46 | 0.08 | 2,613,500.00 | UNITED STATES 2.25 19-26 31/03S | 2,389,040.62 | 0.11 |
| 2,865,492.00 | UK TSY 1.25 17-27 22/07S | 3,443,157.59 | 0.16 | 5,132,000.00 | UNITED STATES 2.50 13-23 15/08S | 4,613,598.03 | 0.22 |
| 2,781,710.00 | UK TSY 1.625 18-28 22/10S | 3,429,831.76 | 0.16 | 4,902,000.00 | UNITED STATES 2.75 18-28 15/02S | 4,626,719.89 | 0.22 |
| 2,323,992.00 | UNITED KINGDOM 0.75 17-23 22/07S | 2,725,820.51 | 0.13 | 3,221,900.00 | UNITED STATES 2.75 18-23 31/08S | 2,912,012.82 | 0.14 |
| 3,273,549.00 | UNITED KINGDOM 1.50 16-26 22/07S | 3,976,892.65 | 0.19 | 799,700.00 | UNITED STATES 7.50 94-24 15/11S | 838,796.05 | 0.04 |
| 2,106,817.00 | UNITED KINGDOM 1.50 16-47 22/07S | 2,507,444.35 | 0.12 | 10,364,700.00 | UNITED STATES OF AMER 0.625 20-30 15/08S | 8,315,761.26 | 0.39 |
| 2,927,126.00 | UNITED KINGDOM 2.00 15-25 07/09S | 3,604,208.00 | 0.17 | 4,722,900.00 | UNITED STATES OF AMER 1.50 19-24 30/09S | 4,194,225.15 | 0.20 |
| 2,084,051.00 | UNITED KINGDOM 3.50 14-45 22/01S | 3,442,084.63 | 0.16 | 2,386,300.00 | UNITED STATES OF AMER 1.625 19-26 30/09S | 2,122,639.43 | 0.10 |
| 1,574,696.00 | UNITED KINGDOM 4.25 05-55 07/12S | 3,288,532.44 | 0.15 | 1,000,000.00 | UNITED STATES TREASUR 0.375 21-24 15/08S | 859,749.12 | 0.04 |
| 1,815,493.00 | UNITED KINGDOM 4.25 06-27 07/12S | 2,565,409.58 | 0.12 | 2,260,000.00 | UNITED STATES TREASURY NO 1 21-28 31/07S | 1,911,116.41 | 0.09 |
| 1,437,868.00 | UNITED KINGDOM 4.25 06-46 07/12S | 2,684,600.18 | 0.13 | 5,215,700.00 | UNITED STATES 0.125 20-22 30/09S | 4,501,773.08 | 0.21 |
| 1,810,944.00 | UNITED KINGDOM 4.25 10-40 07/12S | 3,143,337.80 | 0.15 | 6,978,400.00 | UNITED STATES 0.125 20-22 30/11S | 6,021,429.82 | 0.28 |
| 2,623,446.00 | UNITED KINGDOM 2.25 13-23 07/09S | 3,166,249.51 | 0.15 | 3,711,500.00 | UNITED STATES 0.125 20-22 31/05S | 3,203,779.49 | 0.15 |
| 2,591,798.00 | UNITED KINGDOM 2.75 14-24 07/09S | 3,219,688.24 | 0.15 | 3,984,000.00 | UNITED STATES 0.125 20-22 31/07S | 3,438,937.09 | 0.16 |
| 1,512,919.00 | UNITED KINGDOM 3.50 13-65 22/07S | 3,159,713.43 | 0.15 | 5,060,900.00 | UNITED STATES 0.125 20-22 31/12S | 4,366,456.28 | 0.21 |
| 1,750,629.00 | UNITED KINGDOM 3.75 11-52 22/07S | 3,250,119.97 | 0.15 | 5,823,000.00 | UNITED STATES 0.125 20-23 15/08S | 5,012,697.87 | 0.24 |
| 2,360,087.00 | UNITED KINGDOM 4.25 00-32 07/06S | 3,630,725.66 | 0.17 | 4,034,500.00 | UNITED STATES 0.125 20-23 15/09S | 3,471,105.63 | 0.16 |
| 1,855,101.00 | UNITED KINGDOM 4.25 03-36 07/03S | 3,021,901.37 | 0.14 | 4,462,300.00 | UNITED STATES 0.125 20-23 15/10S | 3,837,060.14 | 0.18 |
| 1,691,657.00 | UNITED KINGDOM 4.50 07-42 07/12S | 3,103,709.90 | 0.15 | 6,510,500.00 | UNITED STATES 0.125 21-23 28/02S | 5,614,293.53 | 0.26 |
| 2,712,291.00 | UNITED KINGDOM 4.75 07-30 07/12S | 4,210,259.45 | 0.20 | 4,780,000.00 | UNITED STATES 0.125 21-23 30/04S | 4,119,348.07 | 0.19 |
| 2,049,380.00 | UNITED KINGDOM 5.00 01-25 07/03S | 2,750,897.16 | 0.13 | 5,100,000.00 | UNITED STATES 0.125 21-23 31/03S | 4,396,925.21 | 0.21 |
| 2,617,613.00 | UNITED KINGDOM GILT 1 18-24 22/04S | 3,091,664.22 | 0.15 | 5,014,000.00 | UNITED STATES 0.125 21-23 31/05S | 4,319,569.98 | 0.20 |
| 2,246,251.00 | UNITED KINGDOM GILT 1.75 18-49 22/01Q | 2,827,942.60 | 0.13 | 2,571,000.00 | UNITED STATES 0.125 21-23 31/07S | 2,213,751.24 | 0.10 |
| 3,347,997.00 | UNITED KINGDOM OF GR 0.625 19-25 07/06S | 3,914,844.78 | 0.18 | 6,245,300.00 | UNITED STATES 0.125 21-24 15/01S | 5,360,760.85 | 0.25 |
| 2,472,888.00 | UNITED KINGDOM 0.125 20-23 31/03S | 2,872,454.11 | 0.13 | 4,992,000.00 | UNITED STATES 0.125 21-24 15/02S | 4,283,623.16 | 0.20 |
| 2,723,050.00 | UNITED KINGDOM 0.125 20-24 31/01S | 3,146,230.74 | 0.15 | 1,663,700.00 | UNITED STATES 0.125 20-22 30/04S | 1,436,070.54 | 0.07 |
| 2,116,782.00 | UNITED KINGDOM 0.125 20-28 31/01S | 2,368,392.29 | 0.11 | 4,001,300.00 | UNITED STATES 0.125 20-22 30/06S | 3,454,027.49 | 0.16 |
| 2,911,843.00 | UNITED KINGDOM 0.125 20-26 30/01S | 3,323,542.47 | 0.16 | 4,981,100.00 | UNITED STATES 0.125 20-23 15/05S | 4,292,401.84 | 0.20 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|-----------------------------------|--------------|----------|---------------|-----------------------------------|--------------|----------|
| | EUR | | | | EUR | | |
| 3,821,400.00 | UNITED STATES 0.1250 20-23 15/07S | 3,290,790.56 | 0.15 | 2,934,000.00 | UNITED STATES 1.50 19-24 30/11S | 2,605,769.85 | 0.12 |
| 4,989,600.00 | UNITED STATES 0.25 20-25 31/10S | 4,206,053.05 | 0.20 | 3,494,200.00 | UNITED STATES 1.50 19-22 15/09S | 3,055,484.11 | 0.14 |
| 3,325,900.00 | UNITED STATES 0.25 20-23 15/04S | 2,872,056.35 | 0.13 | 4,456,000.00 | UNITED STATES 1.50 20-23 15/01S | 3,912,011.77 | 0.18 |
| 2,952,800.00 | UNITED STATES 0.25 20-23 15/06S | 2,548,818.77 | 0.12 | 2,737,200.00 | UNITED STATES 1.50 20-27 31/01S | 2,417,147.53 | 0.11 |
| 5,306,600.00 | UNITED STATES 0.25 20-23 15/11S | 4,573,076.28 | 0.21 | 4,635,800.00 | UNITED STATES 1.5000 19-22 15/08S | 4,049,531.19 | 0.19 |
| 3,779,400.00 | UNITED STATES 0.25 20-25 30/06S | 3,202,712.87 | 0.15 | 3,273,100.00 | UNITED STATES 1.5000 19-24 31/10S | 2,907,375.59 | 0.14 |
| 4,176,000.00 | UNITED STATES 0.25 20-25 30/09S | 3,525,988.37 | 0.17 | 6,575,200.00 | UNITED STATES 1.5000 20-30 15/02S | 5,706,210.68 | 0.27 |
| 3,491,800.00 | UNITED STATES 0.25 20-25 31/05S | 2,961,821.47 | 0.14 | 2,486,600.00 | UNITED STATES 1.625 16-23 30/04S | 2,193,754.07 | 0.10 |
| 2,920,700.00 | UNITED STATES 0.25 20-25 31/08S | 2,468,542.15 | 0.12 | 4,871,200.00 | UNITED STATES 1.625 12-22 15/08S | 4,259,739.90 | 0.20 |
| 5,332,000.00 | UNITED STATES 0.25 21-24 15/05S | 4,578,251.79 | 0.22 | 8,885,200.00 | UNITED STATES 1.625 12-22 15/11S | 7,796,434.67 | 0.37 |
| 1,062,000.00 | UNITED STATES 0.25 21-24 15/06S | 911,192.25 | 0.04 | 3,394,300.00 | UNITED STATES 1.625 16-23 31/05S | 2,997,414.83 | 0.14 |
| 3,918,200.00 | UNITED STATES 0.2500 20-25 31/07S | 3,315,843.74 | 0.16 | 4,608,900.00 | UNITED STATES 1.625 16-26 15/02S | 4,102,928.13 | 0.19 |
| 3,018,000.00 | UNITED STATES 0.2521-24 15/03S | 2,595,434.94 | 0.12 | 4,850,100.00 | UNITED STATES 1.625 16-26 15/05S | 4,316,177.61 | 0.20 |
| 3,460,400.00 | UNITED STATES 0.375 20-25 30/04S | 2,952,682.33 | 0.14 | 3,239,000.00 | UNITED STATES 1.625 17-22 31/08S | 2,833,963.32 | 0.13 |
| 4,748,100.00 | UNITED STATES 0.375 20-25 30/11S | 4,018,160.79 | 0.19 | 2,948,300.00 | UNITED STATES 1.625 19-26 30/11S | 2,621,451.34 | 0.12 |
| 6,195,100.00 | UNITED STATES 0.375 20-25 31/12S | 5,237,071.44 | 0.25 | 3,082,600.00 | UNITED STATES 1.625 19-26 31/10S | 2,741,278.43 | 0.13 |
| 4,118,000.00 | UNITED STATES 0.375 21-24 15/04S | 3,549,468.70 | 0.17 | 6,316,800.00 | UNITED STATES 1.625 20-50 15/11S | 4,884,966.57 | 0.23 |
| 730,000.00 | UNITED STATES 0.375 21-24 15/07S | 628,084.36 | 0.03 | 10,730,000.00 | UNITED STATES 1.625 21-31 15/05S | 9,358,558.89 | 0.45 |
| 5,379,500.00 | UNITED STATES 0.375 21-26 31/01S | 4,540,889.59 | 0.21 | 3,001,900.00 | UNITED STATES 1.6250 19-22 15/12S | 2,637,023.26 | 0.12 |
| 4,636,700.00 | UNITED STATES 0.3750 20-27 30/09S | 3,816,365.77 | 0.18 | 4,990,200.00 | UNITED STATES 1.75 12-22 15/05S | 4,351,129.53 | 0.20 |
| 3,760,500.00 | UNITED STATES 0.3750 20-27 31/07S | 3,104,310.68 | 0.15 | 2,174,300.00 | UNITED STATES 1.75 15-22 30/09S | 1,907,094.29 | 0.09 |
| 3,378,500.00 | UNITED STATES 0.5 20-27 31/05S | 2,815,386.31 | 0.13 | 1,951,100.00 | UNITED STATES 1.75 19-24 31/12S | 1,746,769.60 | 0.08 |
| 3,921,600.00 | UNITED STATES 0.5 20-27 31/08S | 3,255,672.25 | 0.15 | 3,123,900.00 | UNITED STATES 1.75 19-26 31/12S | 2,794,430.91 | 0.13 |
| 2,918,200.00 | UNITED STATES 0.5 20-23 15/03S | 2,529,843.96 | 0.12 | 7,110,700.00 | UNITED STATES 1.75 19-29 15/11S | 6,301,556.38 | 0.30 |
| 3,227,700.00 | UNITED STATES 0.5 20-27 30/06S | 2,687,327.55 | 0.13 | 897,100.00 | UNITED STATES 1.75 19-22 15/06S | 783,230.65 | 0.04 |
| 3,527,800.00 | UNITED STATES 0.50 20-25 31/03S | 3,027,077.81 | 0.14 | 2,736,000.00 | UNITED STATES 1.75 19-22 15/07S | 2,391,834.83 | 0.11 |
| 5,240,100.00 | UNITED STATES 0.50 20-27 31/10S | 4,337,384.21 | 0.20 | 5,045,400.00 | UNITED STATES 1.750 13-23 15/05S | 4,462,768.95 | 0.21 |
| 5,600,400.00 | UNITED STATES 0.50 21-26 28/02S | 4,749,816.20 | 0.22 | 1,191,000.00 | UNITED STATES 1.750 15-22 30/04S | 1,037,887.77 | 0.05 |
| 5,150,500.00 | UNITED STATES 0.625 20-27 30/11S | 4,290,648.26 | 0.20 | 2,187,800.00 | UNITED STATES 1.875 15-22 31/05S | 1,910,449.46 | 0.09 |
| 3,386,900.00 | UNITED STATES 0.625 20-27 31/03B | 2,851,381.70 | 0.13 | 2,412,800.00 | UNITED STATES 1.875 17-22 31/10S | 2,120,350.51 | 0.10 |
| 8,626,700.00 | UNITED STATES 0.625 20-30 15/05S | 6,942,853.30 | 0.33 | 2,750,100.00 | UNITED STATES 1.875 17-22 30/04S | 2,398,133.47 | 0.11 |
| 2,035,000.00 | UNITED STATES 0.625 21-26 31/07S | 1,727,229.22 | 0.08 | 4,532,600.00 | UNITED STATES 1.875 17-24 31/08S | 4,066,933.67 | 0.19 |
| 5,402,300.00 | UNITED STATES 0.75 21-28 31/01S | 4,524,082.36 | 0.21 | 2,545,500.00 | UNITED STATES 1.875 19-26 30/06S | 2,291,017.87 | 0.11 |
| 5,421,000.00 | UNITED STATES 0.75 21-26 30/04S | 4,640,418.57 | 0.22 | 2,834,200.00 | UNITED STATES 1.875 19-26 31/07S | 2,551,428.80 | 0.12 |
| 5,626,500.00 | UNITED STATES 0.75 21-26 31/05S | 4,812,345.76 | 0.23 | 6,812,400.00 | UNITED STATES 1.875 21-41 15/02S | 5,738,934.28 | 0.27 |
| 5,606,200.00 | UNITED STATES 0.7500 21-26 31/03S | 4,802,541.48 | 0.23 | 6,703,600.00 | UNITED STATES 1.875 21-51 15/02S | 5,502,673.45 | 0.26 |
| 4,399,000.00 | UNITED STATES 0.8750 21-26 30/06S | 3,780,998.47 | 0.18 | 2,309,200.00 | UNITED STATES 2.0 17-22 31/10S | 2,033,273.76 | 0.10 |
| 3,574,400.00 | UNITED STATES 1.125 20-25 28/02S | 3,135,493.48 | 0.15 | 7,400,300.00 | UNITED STATES 2.00 13-23 15/02S | 6,546,953.67 | 0.31 |
| 3,444,400.00 | UNITED STATES 1.125 20-27 28/02S | 2,981,404.08 | 0.14 | 6,604,100.00 | UNITED STATES 2.00 15-22 30/11S | 5,823,213.81 | 0.27 |
| 4,850,900.00 | UNITED STATES 1.125 20-40 15/05S | 3,611,064.25 | 0.17 | 5,410,400.00 | UNITED STATES 2.00 15-25 15/02S | 4,883,363.69 | 0.23 |
| 5,662,300.00 | UNITED STATES 1.125 20-40 15/08S | 4,195,993.19 | 0.20 | 5,200,900.00 | UNITED STATES 2.00 15-25 15/08S | 4,699,530.46 | 0.22 |
| 6,121,400.00 | UNITED STATES 1.125 21-28 29/02S | 5,246,362.52 | 0.25 | 4,751,900.00 | UNITED STATES 2.00 16-26 15/11S | 4,301,982.46 | 0.20 |
| 10,930,700.00 | UNITED STATES 1.125 21-31 15/02S | 9,127,976.28 | 0.44 | 2,081,200.00 | UNITED STATES 2.00 17-24 30/04S | 1,868,716.30 | 0.09 |
| 5,942,000.00 | UNITED STATES 1.25 21-28 30/06S | 5,113,235.45 | 0.24 | 3,565,400.00 | UNITED STATES 2.00 17-24 30/06S | 3,205,710.53 | 0.15 |
| 5,998,000.00 | UNITED STATES 1.25 21-28 31/05S | 5,165,670.43 | 0.24 | 6,496,000.00 | UNITED STATES 2.00 17-24 31/05S | 5,835,845.08 | 0.27 |
| 5,989,000.00 | UNITED STATES 1.250 21-28 30/04S | 5,162,158.34 | 0.24 | 2,311,700.00 | UNITED STATES 2.00 15-22 31/07S | 2,026,440.09 | 0.10 |
| 5,646,000.00 | UNITED STATES 1.250 21-28 31/03S | 4,870,128.67 | 0.23 | 4,885,600.00 | UNITED STATES 2.00 20-50 15/02S | 4,131,887.81 | 0.19 |
| 1,907,000.00 | UNITED STATES 1.375 16-23 31/08S | 1,680,420.85 | 0.08 | 4,924,400.00 | UNITED STATES 2.125 15-25 15/05 | 4,466,116.80 | 0.21 |
| 2,274,700.00 | UNITED STATES 1.375 16-23 30/06S | 2,002,209.31 | 0.09 | 2,134,200.00 | UNITED STATES 2.125 17-24 29/02S | 1,918,966.68 | 0.09 |
| 7,162,000.00 | UNITED STATES 1.375 19-22 15/10S | 6,290,773.72 | 0.30 | 3,211,600.00 | UNITED STATES 2.125 11-21 15/08S | 3,850,570.40 | 0.18 |
| 3,187,900.00 | UNITED STATES 1.375 19-22 15/10S | 2,786,878.02 | 0.13 | 6,868,000.00 | UNITED STATES 2.125 15-22 31/12S | 6,072,721.81 | 0.29 |
| 2,592,500.00 | UNITED STATES 1.375 19-26 31/08S | 2,279,230.73 | 0.11 | 2,178,600.00 | UNITED STATES 2.125 17-24 30/11S | 1,971,739.21 | 0.09 |
| 4,732,300.00 | UNITED STATES 1.375 20-23 15/02S | 4,151,357.96 | 0.20 | 5,645,700.00 | UNITED STATES 2.125 17-24 31/03S | 5,079,568.00 | 0.24 |
| 6,887,200.00 | UNITED STATES 1.375 20-50 15/08S | 5,002,943.61 | 0.24 | 4,770,000.00 | UNITED STATES 2.25 14-24 15/11S | 4,332,516.77 | 0.20 |
| 6,569,500.00 | UNITED STATES 1.3750 20-40 15/11S | 5,081,715.57 | 0.24 | 5,030,200.00 | UNITED STATES 2.25 15-25 15/11S | 4,590,723.62 | 0.22 |
| 2,308,500.00 | UNITED STATES 1.50 16-23 31/03S | 2,031,260.20 | 0.10 | 4,989,200.00 | UNITED STATES 2.25 17-27 15/08S | 4,574,493.93 | 0.21 |
| 5,185,700.00 | UNITED STATES 1.50 16-26 15/08S | 4,586,343.25 | 0.22 | 2,393,500.00 | UNITED STATES 2.25 17-24 31/10S | 2,173,252.67 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|-----------------------------------|--------------|----------|--------------|---------------------------------------|--------------|----------|
| | EUR | | | | EUR | | |
| 2,464,400.00 | UNITED STATES 2.25 17-24 31/12S | 2,240,369.68 | 0.11 | 3,307,500.00 | UNITED STATES 3.375 14-44 15/05S | 3,539,838.07 | 0.17 |
| 4,918,200.00 | UNITED STATES 2.25 17-27 15/11S | 4,510,390.21 | 0.21 | 2,038,900.00 | UNITED STATES 3.50 09-39 15/02S | 2,188,236.53 | 0.10 |
| 3,615,600.00 | UNITED STATES 2.25 19-24 30/04S | 3,265,713.53 | 0.15 | 3,239,400.00 | UNITED STATES 3.625 13-43 15/08S | 3,580,073.11 | 0.17 |
| 4,310,400.00 | UNITED STATES 2.25 19-49 15/08S | 4,727,504.98 | 0.22 | 3,350,900.00 | UNITED STATES 3.625 14-44 15/02S | 3,713,674.86 | 0.17 |
| 4,862,100.00 | UNITED STATES 2.25 19-49 15/08S | 4,339,147.47 | 0.20 | 3,278,800.00 | UNITED STATES 3.75 13-43 15/11S | 3,693,223.27 | 0.17 |
| 6,520,000.00 | UNITED STATES 2.250 21-41 15/05S | 5,838,946.49 | 0.27 | 3,153,000.00 | UNITED STATES 3.75 11-41 15/08S | 3,519,732.30 | 0.17 |
| 7,300,600.00 | UNITED STATES 2.375 19-29 15/05S | 6,757,992.10 | 0.32 | 3,239,500.00 | UNITED STATES 3.75 11-41 15/08S | 3,836,197.06 | 0.18 |
| 3,595,000.00 | UNITED STATES 2.375 20-25 31/01S | 3,180,221.32 | 0.15 | 3,502,300.00 | UNITED STATES 3.875 10-40 15/08S | 3,956,406.07 | 0.19 |
| 5,132,000.00 | UNITED STATES 2.375 14-24 15/08S | 4,666,850.93 | 0.22 | 2,793,500.00 | UNITED STATES 4.25 09-39 15/05S | 3,277,750.97 | 0.15 |
| 5,168,800.00 | UNITED STATES 2.375 17-27 15/05S | 4,768,781.85 | 0.22 | 991,600.00 | UNITED STATES 4.375 08-38 15/02S | 1,168,880.11 | 0.05 |
| 3,543,700.00 | UNITED STATES 2.375 19-24 29/02S | 3,204,115.88 | 0.15 | 3,273,200.00 | UNITED STATES 4.375 09-39 15/11S | 3,904,418.94 | 0.18 |
| 2,162,400.00 | UNITED STATES 2.375 19-26 30/04S | 1,987,980.19 | 0.09 | 3,840,300.00 | UNITED STATES 4.375 11-41 15/05S | 4,633,348.70 | 0.22 |
| 967,000.00 | UNITED STATES 2.375 19-49 15/11S | 1,063,720.36 | 0.05 | 1,839,500.00 | UNITED STATES 4.50 06-36 15/02S | 2,165,801.14 | 0.10 |
| 4,521,100.00 | UNITED STATES 2.375 19-49 15/11S | 4,143,016.94 | 0.19 | 1,715,700.00 | UNITED STATES 4.50 08-38 15/05S | 2,052,963.06 | 0.10 |
| 2,949,000.00 | UNITED STATES 2.50 15-45 15/02S | 2,741,516.42 | 0.13 | 2,776,000.00 | UNITED STATES 4.50 09-39 15/08S | 3,356,324.36 | 0.16 |
| 2,676,400.00 | UNITED STATES 2.50 16-46 15/02S | 2,492,226.17 | 0.12 | 3,239,700.00 | UNITED STATES 4.625 10-40 15/02S | 3,989,524.44 | 0.19 |
| 3,038,600.00 | UNITED STATES 2.50 16-46 15/05S | 2,830,520.60 | 0.13 | 1,006,300.00 | UNITED STATES 4.75 07-37 15/02S | 1,223,808.31 | 0.06 |
| 5,554,900.00 | UNITED STATES 2.50 14-24 15/05S | 5,052,169.45 | 0.24 | 3,110,200.00 | UNITED STATES 4.75 11-41 15/02S | 3,915,173.41 | 0.18 |
| 2,946,300.00 | UNITED STATES 2.500 18-23 31/03S | 2,630,218.80 | 0.12 | 1,045,800.00 | UNITED STATES 5.00 07-37 15/05S | 1,305,427.09 | 0.06 |
| 2,390,200.00 | UNITED STATES 2.625 18-23 31/12S | 2,167,597.92 | 0.10 | 665,300.00 | UNITED STATES 5.25 99-29 15/02S | 732,727.94 | 0.03 |
| 2,048,500.00 | UNITED STATES 2.625 18-25 31/03S | 1,887,824.39 | 0.09 | 1,156,600.00 | UNITED STATES 5.375 01-31 15/02S | 1,342,393.75 | 0.06 |
| 2,213,500.00 | UNITED STATES 2.625 18-25 31/12S | 2,051,148.05 | 0.10 | 365,000.00 | UNITED STATES 6.00 96-26 15/02S | 384,284.65 | 0.02 |
| 6,524,000.00 | UNITED STATES 2.625 19-29 15/02S | 6,134,984.78 | 0.29 | 826,200.00 | UNITED STATES 6.125 99-29 15/08S | 968,448.91 | 0.05 |
| 2,296,800.00 | UNITED STATES 2.75 18-25 30/06S | 2,130,041.36 | 0.10 | 1,221,600.00 | UNITED STATES 6.25 99-30 15/05S | 1,469,868.35 | 0.07 |
| 3,250,700.00 | UNITED STATES 2.75 12-42 15/08S | 3,150,653.92 | 0.15 | 814,300.00 | UNITED STATES 6.375 97-27 15/08S | 913,277.66 | 0.04 |
| 3,056,300.00 | UNITED STATES 2.75 12-42 15/11S | 2,959,764.61 | 0.14 | 1,041,600.00 | UNITED STATES 6.75 96-26 15/08S | 1,146,543.53 | 0.05 |
| 5,500,900.00 | UNITED STATES 2.75 13-23 15/11S | 4,991,932.07 | 0.23 | 1,031,800.00 | UNITED STATES 7.625 95-25 15/02S | 1,099,503.91 | 0.05 |
| 2,444,600.00 | UNITED STATES 2.75 18-25 31/08S | 2,269,911.77 | 0.11 | 2,326,700.00 | US T NOTES 2.125 16-23 30/11S | 2,085,857.80 | 0.10 |
| 2,358,200.00 | UNITED STATES 2.75 18-25 28/02S | 2,180,624.66 | 0.10 | 2,475,700.00 | US T NOTES 2.625 19-26 31/01S | 2,295,952.26 | 0.11 |
| 6,316,000.00 | UNITED STATES 2.750 14-24 15/02S | 5,757,587.01 | 0.27 | 2,326,600.00 | US TN 2.50 19-26 28/02S | 2,148,345.94 | 0.10 |
| 2,946,500.00 | UNITED STATES 2.750 17-47 15/08S | 2,878,951.56 | 0.14 | 3,267,700.00 | US TREAS N/B 2.125 19-26 31/05S | 2,973,067.33 | 0.14 |
| 3,368,800.00 | UNITED STATES 2.875 13-43 15/05S | 3,329,385.96 | 0.16 | 3,984,700.00 | US TREASURY 0.125 20-22 31/08S | 3,439,407.24 | 0.16 |
| 3,123,600.00 | UNITED STATES 2.875 15-16 15/08S | 3,100,878.81 | 0.15 | 5,656,000.00 | US TREASURY 0.625 20-27 31/12S | 4,706,038.21 | 0.22 |
| 2,870,800.00 | UNITED STATES 2.875 16-46 15/11S | 2,862,468.75 | 0.13 | 5,685,700.00 | US TREASURY 1.25 20-50 15/11S | 4,003,679.41 | 0.19 |
| 3,145,400.00 | UNITED STATES 2.875 18-23 30/09S | 2,853,631.35 | 0.13 | 3,851,800.00 | US TREASURY 2.125 17-24 31/07S | 3,477,368.44 | 0.16 |
| 2,746,700.00 | UNITED STATES 2.875 18-23 31/10S | 2,496,451.20 | 0.12 | 2,189,400.00 | US TREASURY N/B 1.375 16-23 30/09S | 1,930,448.36 | 0.09 |
| 1,827,200.00 | UNITED STATES 2.875 18-25 30/04S | 1,698,785.97 | 0.08 | 2,969,200.00 | US TREASURY N/B 3.00 15-45 15/11S | 3,013,237.40 | 0.14 |
| 2,555,900.00 | UNITED STATES 2.875 18-25 30/11S | 2,389,798.60 | 0.11 | 4,174,000.00 | US TREASURY N/B 1.2500 21-31 15/08S | 3,511,180.18 | 0.16 |
| 2,283,100.00 | UNITED STATES 2.875 18-25 31/07S | 2,127,878.45 | 0.10 | 6,103,900.00 | US TREASURY N/B 2.8750 18-28 15/05S | 5,807,826.23 | 0.27 |
| 4,312,900.00 | UNITED STATES 2.875 19-49 15/05S | 4,343,038.40 | 0.20 | 5,722,500.00 | US TREASURY N/B 2.8750 18-28 15/08S | 5,452,448.57 | 0.26 |
| 4,263,200.00 | UNITED STATES 3.0 19-49 15/02S | 4,387,244.62 | 0.21 | 2,000,000.00 | US TREASURY N/B 1.75 17-22 30/05S | 1,745,078.39 | 0.08 |
| 10,184,400.00 | UNITED STATES -30 15/11U | 8,334,155.18 | 0.40 | 2,422,200.00 | US TREASURY NOTE 1.625 16-23 31/10S | 2,147,633.35 | 0.10 |
| 3,148,700.00 | UNITED STATES 3.00 12-42 15/05S | 3,171,504.61 | 0.15 | 2,864,600.00 | US TREASURY NOTES 2.750 17-47 15/11S | 2,801,240.92 | 0.13 |
| 3,174,900.00 | UNITED STATES 3.00 14-44 15/11S | 3,208,744.41 | 0.15 | 2,193,600.00 | US TREASURY NOTES 2.875 18-25 31/05S | 2,041,357.97 | 0.10 |
| 2,949,000.00 | UNITED STATES 3.00 17-47 15/02S | 3,008,214.22 | 0.14 | 2,286,400.00 | USA 2.625 18-23 28/02S | 2,041,209.81 | 0.10 |
| 3,100,900.00 | UNITED STATES 3.00 17-47 15/05S | 3,166,502.78 | 0.15 | 2,922,200.00 | USA T NOTES 1.75 16-23 31/01S | 2,574,885.45 | 0.12 |
| 2,105,100.00 | UNITED STATES 3.00 18-25 30/09S | 1,974,467.83 | 0.09 | 5,571,100.00 | USA T NOTES B 2.25 17-27 15/02S | 5,105,021.56 | 0.24 |
| 3,215,900.00 | UNITED STATES 3.00 18-48 15/02S | 3,291,721.64 | 0.15 | 1,149,500.00 | USA TREASURY BOND 6.625 97-27 15/02S | 1,281,676.88 | 0.06 |
| 3,180,500.00 | UNITED STATES 3.00 15-45 15/05S | 3,221,895.07 | 0.15 | 161,500.00 | USA TREASURY BONDS 6.875 95-25 15/08S | 172,008.41 | 0.01 |
| 2,468,200.00 | UNITED STATES 3.00 18-25 31/10S | 2,317,281.80 | 0.11 | 2,022,800.00 | USA TREASURY BONDS 2.5 18-25 31/01S | 1,854,390.53 | 0.09 |
| 4,016,400.00 | UNITED STATES 3.00 18-48 15/08S | 4,119,743.41 | 0.19 | 1,631,100.00 | USA TREASURY NOTES 2.25 17-24 31/01S | 1,469,517.86 | 0.07 |
| 2,997,800.00 | UNITED STATES 3.125 11-41 15/11S | 3,075,286.38 | 0.14 | 63,300.00 | USA TREASURY NOTES 5.50 98-28 15/08S | 69,825.40 | 0.00 |
| 3,067,400.00 | UNITED STATES 3.125 12-42 15/02S | 3,152,061.51 | 0.15 | 3,371,200.00 | WI TREASURY SEC 2.5 19-24 31/01S | 3,053,600.07 | 0.14 |
| 3,189,000.00 | UNITED STATES 3.125 13-43 15/02S | 3,272,503.25 | 0.15 | 2,935,700.00 | WI TREASURY SEC 2.7500 18-23 31/07S | 2,649,134.69 | 0.12 |
| 3,484,300.00 | UNITED STATES 3.125 14-44 15/08S | 3,590,023.46 | 0.17 | 2,850,100.00 | WI TREASURY SEC 2.8750 18-23 31/05S | 2,562,764.57 | 0.12 |
| 6,212,600.00 | UNITED STATES 3.1250 18-28 15/11S | 6,019,930.33 | 0.28 | 2,995,800.00 | WI TREASURY SEC. 1.75 17-22 30/06A | 2,617,346.42 | 0.12 |
| 3,172,700.00 | UNITED STATES 3.1250 18-48 15/05S | 3,323,195.95 | 0.16 | 2,527,000.00 | WI TREASURY SEC. 1.75 17-22 31/07S | 2,212,872.71 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | | |
|----------------|-----------------------|---------------------|--------------|--------------|----------------|--------------------------------------|---------------------|-------------------------|--------------|
| | EUR | | | EUR | | | | | |
| 87,050,000.00 | JAPAN GOVT 103 | 2.30 08-28 20/06S | 779,822.42 | 0.04 | 138,550,000.00 | JAPAN 42 | 1.70 14-44 20/03S | 1,341,979.00 | 0.06 |
| 100,000,000.00 | JAPAN GOVT 118 | 2.00 10-30 20/06S | 907,378.67 | 0.04 | 595,400,000.00 | JAPAN (5 YEAR I | 0.1000 18-23 20/09S | 4,624,427.57 | 0.23 |
| 144,600,000.00 | JAPAN GOVT 133 | 1.80 11-31 20/12S | 1,313,198.99 | 0.06 | 123,250,000.00 | JAPAN 57 | 0.80 17-47 20/12S | 1,003,138.55 | 0.05 |
| 152,050,000.00 | JAPAN GOVT 139 | 1.60 12-32 20/06S | 1,362,889.78 | 0.06 | 110,450,000.00 | JAPAN 68 | 2.20 04-24 20/03S | 902,930.44 | 0.04 |
| 252,600,000.00 | JAPAN GOVT 149 | 1.50 14-34 20/06S | 2,276,860.24 | 0.11 | 42,650,000.00 | JAPAN 69 | 2.10 04-24 20/03S | 347,849.73 | 0.02 |
| 460,100,000.00 | JAPAN GOVT 328 | 0.60 13-23 20/03S | 3,595,444.97 | 0.17 | 89,950,000.00 | JAPAN 71 | 2.20 04-24 20/06S | 739,516.33 | 0.03 |
| 64,450,000.00 | JAPAN GOVT 83 | 2.10 15-25 20/12S | 544,872.53 | 0.03 | 18,900,000.00 | JAPAN -80- | 2.10 05-25 20/06S | 158,188.11 | 0.01 |
| 102,450,000.00 | JAPAN GOVT 84 | 2.00 05-29 20/12S | 862,772.44 | 0.04 | 60,800,000.00 | JAPAN 85 | 2.10 06-26 20/03S | 516,473.82 | 0.02 |
| 141,700,000.00 | JAPAN GOVT 88 | 2.30 06-26 20/06S | 1,219,612.03 | 0.06 | 139,850,000.00 | JAPAN 93 | 2.00 07-27 20/03S | 1,204,673.25 | 0.06 |
| 81,800,000.00 | JAPAN JGB (20YR ISS) | 2.20 10-29 20/12S | 747,277.49 | 0.04 | 97,900,000.00 | JAPAN -98- | 2.10 07-27 20/09S | 855,579.31 | 0.04 |
| 88,600,000.00 | JAPAN NO 59 | 1.70 02-22 20/12S | 700,311.49 | 0.03 | 39,100,000.00 | JAPAN-81 | 2.00 06-25 20/09S | 327,746.74 | 0.02 |
| 157,400,000.00 | JAPAN N.153 | 1.30 15-35 20/06S | 1,394,131.55 | 0.07 | 253,600,000.00 | JAPON | 0.1 18-28 20/06S | 1,981,008.38 | 0.09 |
| 76,800,000.00 | JAPAN 001 JGB | 2.40 07-48 20/03S | 856,667.55 | 0.04 | 196,850,000.00 | JAPON | 0.10 17-27 20/03S | 1,537,352.94 | 0.07 |
| 59,500,000.00 | JAPAN 010 JGB | 1.10 03-33 20/03S | 510,846.58 | 0.02 | 205,250,000.00 | JAPON | 0.60 17-37 20/09S | 1,659,826.97 | 0.08 |
| 141,700,000.00 | JAPAN 014 JGB | 2.40 04-34 20/03S | 1,396,674.22 | 0.07 | 179,900,000.00 | JAPON | 0.8 18-58 20/03S | 1,429,560.43 | 0.07 |
| 171,700,000.00 | JAPAN 015 JGB | 2.50 04-34 20/06S | 1,714,014.40 | 0.08 | 134,750,000.00 | JAPON | 0.80 17-47 20/09S | 1,097,529.66 | 0.05 |
| 146,000,000.00 | JAPAN 027 JGB | 2.50 07-37 20/09S | 1,514,535.82 | 0.07 | 192,800,000.00 | JAPON | 0.90 17-57 20/03S | 1,580,198.44 | 0.07 |
| 135,200,000.00 | JAPAN 028 JGB | 2.50 08-38 20/03S | 1,409,778.70 | 0.07 | 142,200,000.00 | JAPON 0.10 | 17-27 20/06S | 1,111,043.94 | 0.05 |
| 181,250,000.00 | JAPAN 029 JGB | 2.40 08-38 20/09S | 1,876,979.02 | 0.09 | | Spain | | 6,311,721.11 | 0.30 |
| 180,850,000.00 | JAPAN 031 JGB | 2.20 09-39 20/09S | 1,840,669.40 | 0.09 | 1,031,000.00 | SPAIN 0.00 | 20-26 31/01A | 1,043,897.81 | 0.05 |
| 138,650,000.00 | JAPAN 041 | 1.70 13-43 20/12S | 1,341,607.31 | 0.06 | 622,000.00 | SPAIN 0.85 | 21-37 30/07A | 616,826.82 | 0.03 |
| 31,600,000.00 | JAPAN 062 JGB | 0.80 03-23 20/06S | 248,220.72 | 0.01 | 406,000.00 | SPAIN 1.45 | 21-71 31/10A | 361,426.23 | 0.02 |
| 143,050,000.00 | JAPAN 072 JGB | 2.10 04-24 20/09S | 1,179,093.57 | 0.06 | 2,073,000.00 | SPAIN 1.95 | 15-30 30/07A | 2,379,368.67 | 0.11 |
| 81,750,000.00 | JAPAN 073 JGB | 2.00 04-24 20/12S | 675,185.86 | 0.03 | 1,769,000.00 | SPAIN 5.40 | 13-23 31/01A | 1,910,201.58 | 0.09 |
| 138,150,000.00 | JAPAN 075 JGB | 2.10 05-25 20/03S | 1,150,296.93 | 0.05 | | United Kingdom | | 463,552.23 | 0.02 |
| 55,650,000.00 | JAPAN 078 JGB | 1.90 05-25 20/06S | 462,565.62 | 0.02 | 402,000.00 | UNITED KINGDOM 0.25 | 21-25 31/01S | 463,552.23 | 0.02 |
| 36,850,000.00 | JAPAN 089 JGB | 2.20 06-26 20/06S | 315,817.21 | 0.01 | | United States of America | | 25,725,320.39 | 1.21 |
| 89,000,000.00 | JAPAN 091 JGB | 2.30 06-26 20/09S | 770,194.00 | 0.04 | 7,809,000.00 | UNITED STATES OF AMER | 0.125 21-23 31/08S | 6,720,229.53 | 0.32 |
| 167,700,000.00 | JAPAN 094 JGB | 2.10 07-27 20/03S | 1,451,681.16 | 0.07 | 4,484,800.00 | UNITED STATES 0.125 | 20-22 31/10S | 3,870,843.29 | 0.18 |
| 169,700,000.00 | JAPAN 095 JGB | 2.30 07-27 20/06S | 1,491,330.21 | 0.07 | 8,896,000.00 | UNITED STATES 0.125 | 21-23 30/06S | 7,662,870.63 | 0.36 |
| 551,000,000.00 | JAPAN 10 YEAR ISSUE | 0.1 20-30 20/03S | 4,297,131.73 | 0.20 | 6,443,300.00 | UNITED STATES 0.125 | 21-23 31/01S | 5,557,755.30 | 0.26 |
| 76,350,000.00 | JAPAN 105 JGB | 2.10 08-28 20/09S | 678,754.71 | 0.03 | 2,126,900.00 | US TREASURY N/B | 2.25 17-23 31/12S | 1,913,621.64 | 0.09 |
| 77,850,000.00 | JAPAN 109 JGB | 1.90 09-29 20/03S | 688,983.23 | 0.03 | | Other transferable securities | | 6,183,475.48 | 0.29 |
| 175,750,000.00 | JAPAN 110 JGB | 2.10 09-29 20/03S | 1,575,744.44 | 0.07 | | Bonds | | 6,183,475.48 | 0.29 |
| 121,650,000.00 | JAPAN 116 JGB | 2.20 10-30 20/03S | 1,115,971.41 | 0.05 | | Denmark | | 13,671.79 | 0.00 |
| 22,600,000.00 | JAPAN 12 | 2.10 03-33 20/09S | 215,101.35 | 0.01 | 100,000.00 | KINGDOM OF DENM | 0.0000 21-24 15/11A | 13,671.79 | 0.00 |
| 113,900,000.00 | JAPAN 120 | 1.60 10-30 20/06S | 1,002,816.18 | 0.05 | | Spain | | 6,169,803.69 | 0.29 |
| 133,850,000.00 | JAPAN 121 | 1.90 10-30 20/09S | 1,209,350.79 | 0.06 | 1,277,000.00 | SECRETAR A GENERAL | 1.2 20-40 31/10A | 1,312,987.52 | 0.06 |
| 70,800,000.00 | JAPAN 122 | 1.80 10-30 20/09S | 634,780.69 | 0.03 | 2,021,000.00 | SPAIN (BON.ESTATADO) | 1.25 20-30 31/10A | 2,191,329.88 | 0.10 |
| 90,000,000.00 | JAPAN 127 | 1.90 11-31 20/03S | 817,691.77 | 0.04 | 806,000.00 | SPAIN 0.00 | 21-24 31/05A | 815,978.28 | 0.04 |
| 160,300,000.00 | JAPAN 132 | 1.70 11-31 20/12S | 1,443,209.94 | 0.07 | 462,000.00 | SPAIN 0.00 | 21-28 31/01A | 462,485.10 | 0.02 |
| 88,950,000.00 | JAPAN 136 | 1.60 12-32 20/03S | 795,570.66 | 0.04 | 1,507,000.00 | SPAIN 1.00 | 20-50 31/10A | 1,387,022.91 | 0.07 |
| 107,750,000.00 | JAPAN -138- | 1.50 12-32 20/06S | 956,968.77 | 0.04 | | Total securities portfolio | | 2,120,032,114.52 | 99.59 |
| 161,600,000.00 | JAPAN -143- | 1.60 13-33 20/03S | 1,458,075.90 | 0.07 | | | | | |
| 209,500,000.00 | JAPAN 147 | 1.60 13-33 20/12S | 1,900,877.31 | 0.09 | | | | | |
| 155,550,000.00 | JAPAN 154 | 1.20 15-35 20/09S | 1,362,697.05 | 0.06 | | | | | |
| 336,150,000.00 | JAPAN (2 YEAR I | 0.1000 20-22 01/11S | 2,605,756.93 | 0.12 | | | | | |
| 85,050,000.00 | JAPAN 2 YEAR ISSUE | 0.1 20-22 01/04S | 658,459.16 | 0.03 | | | | | |
| 130,000,000.00 | JAPAN 2 YEAR ISSUE | 0.1 20-22 01/05S | 1,006,583.80 | 0.05 | | | | | |
| 227,300,000.00 | JAPAN (20 YEAR ISS | 1.20 14-34 20/12S | 1,986,728.40 | 0.09 | | | | | |
| 194,850,000.00 | JAPAN (20 YEAR ISSUE | 2.10 10-30 20/03S | 1,774,732.80 | 0.08 | | | | | |
| 260,850,000.00 | JAPAN (20 YEAR ISSUE) | 1.20 15-35 20/03S | 2,281,749.24 | 0.11 | | | | | |
| 189,100,000.00 | JAPAN 30 | 2.30 09-39 20/03S | 1,942,931.27 | 0.09 | | | | | |
| 225,250,000.00 | JAPAN -32- | 2.30 10-40 20/03S | 2,331,098.94 | 0.11 | | | | | |
| 206,650,000.00 | JAPAN -33A- | 0.60 14-24 20/06S | 1,629,470.13 | 0.08 | | | | | |
| 51,200,000.00 | JAPAN 337 | 0.30 14-24 20/12S | 401,190.54 | 0.02 | | | | | |
| 232,300,000.00 | JAPAN 35 | 2.00 11-12 20/09S | 2,327,996.86 | 0.11 | | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 116,121,829.70 | 88.37 | 800,000.00 UNICREDIT SPA 9.25 16-XX 03/06S | 842,440.00 | 0.64 |
| Bonds | 69,961,794.91 | 53.24 | Luxembourg | 1,131,714.83 | 0.86 |
| Australia | 16,332.32 | 0.01 | 110,000.00 BECTON DICKINSON EURO 1.336 21-41 13/08A | 105,956.40 | 0.08 |
| 16,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A | 16,332.32 | 0.01 | 419,000.00 DH EUROPE FIN 1.35 19-39 18/09A | 422,615.97 | 0.32 |
| Austria | 281,495.40 | 0.21 | 400,000.00 DH EUROPE FIN 1.80 19-49 18/09A | 421,952.00 | 0.32 |
| 42,000.00 AUSTRIA 2.10 17-17 20/09A | 67,742.64 | 0.05 | 59,000.00 NESTLE FINANCE INTER 0.375 20-40 03/12A | 53,379.66 | 0.04 |
| 200,000.00 ERSTE GROUP BANK AG FL.R 20-XX XX/XXS | 212,638.00 | 0.16 | 130,000.00 NESTLE FINANCE INTER 0.875 21-41 14/06A | 127,810.80 | 0.10 |
| 1,000.00 OMV AG 2 20-28 09/04A | 1,114.76 | 0.00 | Netherlands | 4,310,284.63 | 3.28 |
| Belgium | 1,519,329.16 | 1.16 | 100,000.00 COCA-COLA HBC FIN 1.625 19-31 15/05A | 109,929.00 | 0.08 |
| 172,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A | 185,283.56 | 0.14 | 1,000.00 CONTI-GUMMI FINANCE 1.125 20-24 25/06A | 1,032.23 | 0.00 |
| 1,220,000.00 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A | 1,334,045.60 | 1.02 | 265,000.00 HEINEKEN NV 1.75 20-40 07/05A | 281,952.05 | 0.21 |
| Chile | 641,803.89 | 0.49 | 100,000.00 PROSUS N.V. 1.288 21-29 13/07A | 98,653.00 | 0.08 |
| 663,000.00 CHILE 0.00 20-40 30/01A | 641,803.89 | 0.49 | 3,223,000.00 VITERRA FINANCE 1.0000 21-28 24/09A | 3,205,112.35 | 2.44 |
| France | 5,967,286.11 | 4.54 | 100,000.00 WINTERSHALL DEA 1.8230 19-31 25/09A | 106,040.00 | 0.08 |
| 1,000,000.00 FRANCE GOVT BOND OAT | 690,420.00 | 0.53 | 400,000.00 WINTERSHALL DEA FINA 0.452 19-23 25/09A | 403,784.00 | 0.31 |
| 1,021.00 FRANCE OAT FUNGIBL 0.00 09-44 25/04U | 848.32 | 0.00 | 100,000.00 WINTERSHALL DEA FINA 1.3320 19-28 25/09A | 103,782.00 | 0.08 |
| 865,946.00 FRANCE OAT FUNGIBLE 0.00 09-29 25/04U | 873,349.84 | 0.66 | New Zealand | 201,345.00 | 0.15 |
| 1,081,502.00 FRANCE OAT STRIP 0.00 09-38 25/10U | 978,845.83 | 0.74 | 100,000.00 ASB FINANCE 0.505 17-22 10/06A | 100,696.00 | 0.07 |
| 173,731.00 FRANCE OAT STRIP 0.00 09-54 25/04U | 121,788.91 | 0.09 | 100,000.00 ASB FINANCE LTD 0.50 19-29 24/09A | 100,649.00 | 0.08 |
| 1,010.00 FRANCE OAT STRIP 0.00 13-37 25/05U | 925.97 | 0.00 | Norway | 225,040.00 | 0.17 |
| 1,011.00 FRANCE OAT STRIP 0.00 13-39 25/05U | 903.79 | 0.00 | 110,000.00 DNB BANK ASA 0.6 18-23 25/09A | 112,145.00 | 0.09 |
| 1,226,000.00 RCI BANQUE SA 0.75 17-22 26/09A | 1,235,599.58 | 0.94 | 100,000.00 TELENOR ASA 1.75 19-34 31/05A | 112,895.00 | 0.08 |
| 100,000.00 RTE EDF 2.125 18-38 27/09A | 118,055.00 | 0.09 | Poland | 776,769.73 | 0.59 |
| 1,500,000.00 SOCIETE DU GRAND PAR 1 20-70 18/02A | 1,370,085.00 | 1.05 | 88,000.00 POLAND 1.125 18-26 07/08A | 93,859.92 | 0.07 |
| 47,000.00 SUEZ GIE ALLIANCE 5.75 03-23 24/06A | 51,803.87 | 0.04 | 59,000.00 POLAND 2.0000 19-49 08/03A | 73,118.11 | 0.06 |
| 500,000.00 SYNDICAT TRANSPORT 1.00 19-34 25/05A | 524,660.00 | 0.40 | 609,000.00 POLAND 0.50 16-21 20/12A | 609,791.70 | 0.46 |
| Germany | 9,759,949.98 | 7.43 | Portugal | 1,520,235.00 | 1.16 |
| 100,000.00 BERLIN HYP AG 0.50 16-23 26/09A | 101,428.00 | 0.08 | 1,500,000.00 EDP-ENERGIAS DE PORT 1.7 20-80 20/01A | 1,520,235.00 | 1.16 |
| 48,000.00 COMMERZBANK AG 4.00 17-27 30/03A | 54,962.88 | 0.04 | South Korea | 100,886.00 | 0.08 |
| 11,000.00 COVESTRO AG 1.75 16-24 25/09A | 11,578.82 | 0.01 | 100,000.00 POSCO 0.5 20-24 17/01A | 100,886.00 | 0.08 |
| 1,000.00 DAIMLER AG 1.1250 19-34 08/08A | 1,035.10 | 0.00 | Spain | 16,166,945.53 | 12.29 |
| 150,000.00 DEUTSCHE BAHN FINANC 0.625 20-50 08/12A | 130,597.50 | 0.10 | 1,000,000.00 BANCO DE SABADELL SA 1.75 19-24 10/05A | 1,034,180.00 | 0.79 |
| 8,982,000.00 DEUTSCHE BAHN FINANC 1.125 21-51 01/07A | 8,921,640.96 | 6.79 | 600,000.00 BANCO SABADELL 5.625 16-26 06/05A | 707,658.00 | 0.54 |
| 260,000.00 DEUTSCHE BAHN FINANC 1.375 20-40 16/04A | 277,108.00 | 0.21 | 2,900,000.00 BANCO SANTANDER 0.125 19-30 04/06A | 2,908,700.00 | 2.20 |
| 100,000.00 DEUTSCHE KREDITBK 0.75 17-24 26/09A | 102,515.00 | 0.08 | 100,000.00 BANCO SANTANDER 16 4.625 07-27 04/05A | 126,837.00 | 0.10 |
| 51,000.00 DEUTSCHE TELEKOM AG 1.375 19-34 05/07A | 54,453.72 | 0.04 | 400,000.00 BANKIA SA 1.125 15-22 05/08A | 405,320.00 | 0.31 |
| 100,000.00 DEUTSCHE TELEKOM AG 1.75 19-49 09/12A | 104,630.00 | 0.08 | 200,000.00 CAIXA DE BARCELONA 3.875 05-25 17/02A | 228,292.00 | 0.17 |
| Hungary | 74,676.38 | 0.06 | 13,400,000.00 SPAIN STRIP 0.00 10-41 30/07U | 10,709,816.00 | 8.14 |
| 71,000.00 HUNGARY 1.75 20-35 05/06A | 74,676.38 | 0.06 | 15,450.00 SPAIN STRIP 0.00 14-41 31/10U | 12,107.70 | 0.01 |
| Ireland | 707,663.94 | 0.54 | 15,450.00 SPAIN STRIP 0.00 14-42 31/10U | 11,844.59 | 0.01 |
| 566,000.00 ABBOTT IRL FINANCING 1.50 18-26 27/09A | 605,704.90 | 0.46 | 15,450.00 SPAIN STRIP 0.00 14-43 31/10U | 11,585.96 | 0.01 |
| 1,000.00 FRESENIUS FIN IRL 2.125 17-27 01/02A | 1,098.04 | 0.00 | 14,450.00 SPAIN STRIP 0.00 14-44 31/10U | 10,604.28 | 0.01 |
| 100,000.00 KERRY GROUP FIN SERV 0.625 19-29 20/09A | 100,861.00 | 0.08 | Sweden | 2,931,116.17 | 2.23 |
| Italy | 2,911,406.08 | 2.22 | 2,363,000.00 SAMHALLSBYGGNAD FL.R 20-XX 14/003A | 2,368,293.12 | 1.80 |
| 500,000.00 CASSA DEPOSITI 2.125 18-23 27/09A | 523,935.00 | 0.40 | 100,000.00 TELIA COMPANY AB 1.625 15-35 23/02A | 109,176.00 | 0.08 |
| 100,000.00 ENI SPA 1.125 16-28 19/09A | 105,403.00 | 0.08 | 461,000.00 VATTENFALL AB 0.125 21-29 12/02A | 453,647.05 | 0.35 |
| 1,300,000.00 INTESA SAN PAOLO 0.625 16-23 23/03A | 1,321,125.00 | 1.01 | United Kingdom | 6,239,661.05 | 4.75 |
| 12,000.00 ITALY 5.20 04-34 31/07A | 17,428.08 | 0.01 | 100,000.00 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A | 100,137.00 | 0.08 |
| 100,000.00 SNAM SPA 1.0000 19-34 12/09A | 101,075.00 | 0.08 | 101,000.00 INFORMA PLC 2.125 20-25 06/10A | 107,048.89 | 0.08 |
| | | | 100,000.00 PHOENIX GROUP HOLDING 4.375 18-29 24/09A | 118,397.00 | 0.09 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--------------|---|----------------------|--------------|--------------|----------|
| | EUR | | | EUR | |
| 5,586,000.00 | VODAFONE GROUP 3.1 18-79 03/01A | 5,812,568.16 | 4.42 | | |
| 100,000.00 | WESTPAC SECURITIES NZ 0.3 19-24 25/06A | 101,510.00 | 0.08 | | |
| | United States of America | 14,477,853.71 | 11.02 | | |
| 3,484,000.00 | ATT INC 2.6 20-38 27/05A | 3,969,704.44 | 3.02 | | |
| 6,800,000.00 | AT&T INC 2.875 20-XX 01/05A | 6,896,424.00 | 5.25 | | |
| 1,857,000.00 | BERKSHIRE HATHAWAY I 0.5 21-41 15/01A | 1,636,704.09 | 1.25 | | |
| 100,000.00 | CHUBB INA HOLDINGS 2.50 18-38 15/03A | 120,054.00 | 0.09 | | |
| 375,000.00 | PHILIP MORRIS INTERN 1.45 19-39 01/08A | 355,447.50 | 0.27 | | |
| 100,000.00 | THERMO FISHER SCIEN 2.875 17-37 24/07A | 123,103.00 | 0.09 | | |
| 1,124,000.00 | VERIZON COMMUNICATION 2.875 17-38 15/01A | 1,376,416.68 | 1.05 | | |
| | Floating rate bonds | 46,160,034.79 | 35.13 | | |
| | Canada | 9,576,168.00 | 7.28 | | |
| 9,520,000.00 | BANK OF NOVA SCOTIA FL.R 18-22 05/10Q | 9,576,168.00 | 7.28 | | |
| | Denmark | 492,905.82 | 0.38 | | |
| 446,000.00 | ORSTED FL.R 13-XX 26/06A | 492,905.82 | 0.38 | | |
| | France | 3,528,937.00 | 2.69 | | |
| 100,000.00 | ORANGE FL.R 14-XX 07/02A | 111,324.00 | 0.08 | | |
| 100,000.00 | ORANGE SA FL.R 19-XX 15/04A | 105,187.00 | 0.08 | | |
| 3,000,000.00 | RCI BANQUE SA FL.R 18-25 12/03Q | 3,007,260.00 | 2.30 | | |
| 300,000.00 | VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA | 305,166.00 | 0.23 | | |
| | Germany | 2,337,567.00 | 1.78 | | |
| 100,000.00 | BERTELSMANN SE FL.R 15-75 23/04A | 103,677.00 | 0.08 | | |
| 1,200,000.00 | BERTELSMANN SUB FL.R 15-75 23/04A | 1,318,944.00 | 1.00 | | |
| 600,000.00 | COMMERZBANK AG FL.R 20-XX XX/XXA | 704,844.00 | 0.54 | | |
| 100,000.00 | DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A | 100,412.00 | 0.08 | | |
| 100,000.00 | MERCK KGAA FL.R 19-79 25/06A | 109,690.00 | 0.08 | | |
| | Italy | 698,710.76 | 0.53 | | |
| 125,000.00 | ASSICURAZ GENERALI FL.R 14-XX 21/11A | 140,657.50 | 0.11 | | |
| 200,000.00 | INTESA SAN PAOLO FL.R 17-XX 16/05S | 219,536.00 | 0.17 | | |
| 289,000.00 | INTESA SANPAOLO 5.875 20-99 31/12S | 338,517.26 | 0.25 | | |
| | Japan | 5,781,211.08 | 4.40 | | |
| 5,763,000.00 | SUMITOMO MITSUI FINL FL.R 17-22 14/06Q | 5,781,211.08 | 4.40 | | |
| | Luxembourg | 1,364,103.00 | 1.04 | | |
| 1,300,000.00 | HOLCIM FINANCE FL.R 19-49 31/12A | 1,364,103.00 | 1.04 | | |
| | Netherlands | 6,985,671.50 | 5.32 | | |
| 500,000.00 | DAIMLER INTL FIN BV FL.R 17-22 11/05Q | 501,270.00 | 0.38 | | |
| 200,000.00 | GAS NAT FENOSA FL.R 15-49 29/12A | 212,242.00 | 0.16 | | |
| 3,700,000.00 | ING BANK NV FL.R 19-22 08/04Q | 3,710,360.00 | 2.83 | | |
| 2,150,000.00 | REPSOL INTL FINANCE FL.R 15-75 25/03A | 2,345,306.00 | 1.79 | | |
| 100,000.00 | TELEFONICA EUROPE BV FL.R 14-XX 31/03A | 111,048.00 | 0.08 | | |
| 50,000.00 | VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A | 50,514.50 | 0.04 | | |
| 50,000.00 | VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A | 54,931.00 | 0.04 | | |
| | Portugal | 3,151,575.00 | 2.40 | | |
| 2,900,000.00 | ENERGIAS DE PORTUGAL FL.R 19-79 30/04A | 3,151,575.00 | 2.40 | | |
| | Spain | 1,977,642.00 | 1.51 | | |
| 1,800,000.00 | BANCO DE SABADELL SA FL.R 18-28 12/12A | 1,977,642.00 | 1.51 | | |
| | Sweden | 1,026,490.93 | 0.78 | | |
| 931,000.00 | FASTIGHETS AB BALDER FL.R 21-81 02/03A | 919,855.93 | 0.70 | | |
| 100,000.00 | VOLVO TREASURY FL.R 14-78 10/03A | 106,635.00 | 0.08 | | |
| | United Kingdom | 1,061,484.97 | 0.81 | | |
| 500,000.00 | VODAFONE GROUP PLC FL.R 20-80 27/08A | 518,090.00 | 0.39 | | |
| 527,000.00 | VODAFONE GROUP PLC 3 20-80 27/08A | 543,394.97 | 0.42 | | |
| | United States of America | 8,177,567.73 | 6.21 | | |
| 3,239,000.00 | BANK OF AMERICA CORP FL.R 21-25 24/05Q | 3,297,366.78 | 2.51 | | |
| 4,861,000.00 | GOLDMAN SACHS GROUP FL.R 17-23 26/09Q | 4,880,200.95 | 3.70 | | |
| | Transferable securities dealt in on another regulated market | 13,404,238.29 | 10.20 | | |
| | Bonds | 10,939,426.29 | 8.32 | | |
| | France | 3,690,599.53 | 2.81 | | |
| 1,047.00 | FRANCE OAT 0.00 09-36 25/10U | 973.16 | 0.00 | | |
| 1,010.00 | FRANCE OAT 0.00 09-42 25/04U | 863.24 | 0.00 | | |
| 168,000.00 | FRANCE OAT 0.00 09-51 25/04U | 125,215.44 | 0.10 | | |
| 1,204.00 | FRANCE OAT 0.00 09-52 25/04U | 881.86 | 0.00 | | |
| 870,270.00 | FRANCE OAT 0.00 09-53 25/04U | 622,913.16 | 0.47 | | |
| 688,893.00 | FRANCE OAT 0.00 10-57 25/04U | 461,482.53 | 0.35 | | |
| 1,033.00 | FRANCE OAT 0.00 16-66 25/05U | 634.92 | 0.00 | | |
| 1,096,000.00 | FRANCE OAT 0.00 10-59 25/04U | 712,400.00 | 0.55 | | |
| 892,943.00 | FRANCE OAT STRIP 0.00 09-36 25/04U | 831,142.41 | 0.64 | | |
| 2,464.00 | FRANCE OAT STRIP 0.00 09-43 25/04U | 2,077.79 | 0.00 | | |
| 4,192.00 | FRANCE OAT STRIP 0.00 10-60 25/04U | 2,710.09 | 0.00 | | |
| 990,959.00 | FRANCE OAT STRP 0.00 10-56 25/04U | 673,653.93 | 0.51 | | |
| 300,000.00 | SOCIETE DU GRAND PAR 0.7 20-60 15/10A | 255,651.00 | 0.19 | | |
| | Italy | 3,390.75 | 0.00 | | |
| 5,000.00 | ITALY STRIP 0.00 13-43 01/09 | 3,390.75 | 0.00 | | |
| | Luxembourg | 192,052.41 | 0.15 | | |
| 191,000.00 | HEIDELBERGCEMENT 0.5 18-22 09/08A | 192,052.41 | 0.15 | | |
| | Netherlands | 954,151.45 | 0.73 | | |
| 899,000.00 | NEDER WATERSCHA 0.3750 21-46 28/09A | 853,645.45 | 0.65 | | |
| 100,000.00 | REPSOL INTL FINANCE 2.5000 21-XX XX/XXA | 100,506.00 | 0.08 | | |
| | Spain | 5,839,533.75 | 4.43 | | |
| 3,900,000.00 | BANCO SANTANDER 1.50 16-26 25/01A | 4,190,277.00 | 3.18 | | |
| 500,000.00 | BCO POPULAR ESPANOL 1.00 16-22 03/10A | 503,140.00 | 0.38 | | |
| 150,000.00 | LA CAIXA 4.50 06-22 26/01A | 152,361.00 | 0.12 | | |
| 1,235,673.00 | SPAIN STRIP 0.00 10-41 30/0 | 984,275.33 | 0.74 | | |
| 10,034.00 | SPAIN STRIP 0.00 01-32 30/07U | 9,480.42 | 0.01 | | |
| | United States of America | 259,698.40 | 0.20 | | |
| 260,000.00 | KELLOGG CO 0.5 21-29 20/05A | 259,698.40 | 0.20 | | |
| | Floating rate bonds | 2,464,812.00 | 1.88 | | |
| | Belgium | 637,452.00 | 0.49 | | |
| 600,000.00 | KBC GROUPE SA FL.R 19-99 31/12S | 637,452.00 | 0.49 | | |
| | Portugal | 1,827,360.00 | 1.39 | | |
| 1,800,000.00 | ENERGIAS DE PORTUGAL FL.R 21-81 02/0 | 1,827,360.00 | 1.39 | | |
| | Other transferable securities | 1,129,419.00 | 0.86 | | |
| | Bonds | 1,129,419.00 | 0.86 | | |
| | Austria | 100,455.00 | 0.08 | | |
| 100,000.00 | VIENNA INSURANCE GRO 1 21-36 26/03A | 100,455.00 | 0.08 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|---------------------------|--------------|
| | France | EUR 927,410.00 | 0.70 |
| 1,100,000.00 | SOCIETE NATIONALE SN 1 21-61 19/01A | 927,410.00 | 0.70 |
| | Japan | 101,554.00 | 0.08 |
| 100,000.00 | MIZUHO FINANCIAL GRO 0.797 20-30 14/01A | 101,554.00 | 0.08 |
| | Total securities portfolio | 130,655,486.99 | 99.43 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 82,333,133.47 | 88.20 | 200,000.00 BANCO SABADELL 5.625 16-26 06/05A | 235,886.00 | 0.25 |
| Bonds | 34,692,700.73 | 37.17 | 1,000.00 SPAIN STRIP 0.00 14-44 31/10U | 733.86 | 0.00 |
| | | | United States of America | 6,875,410.10 | 7.37 |
| Canada | 545,735.00 | 0.58 | 917,000.00 ATT INC 2.6 20-38 27/05A | 1,044,838.97 | 1.12 |
| 200,000.00 ALIMENT COUCHE-TAR 1.875 16-26 06/05A | 213,590.00 | 0.23 | 200,000.00 BERKSHIRE HATHAWAY 1.125 15-27 16/03A | 210,724.00 | 0.23 |
| 300,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A | 332,145.00 | 0.35 | 325,000.00 BERKSHIRE HATHAWAY 1.625 15-35 16/03A | 354,240.25 | 0.38 |
| | | | 371,000.00 BERKSHIRE HATHAWAY 2.15 16-28 15/03A | 415,768.57 | 0.45 |
| Denmark | 218,108.87 | 0.23 | 152,000.00 EXXON MOBIL CORP 0.835 20-32 26/06A | 150,939.04 | 0.16 |
| 217,000.00 DANSKE BANK A/S FL.R 21-31 15/02A | 218,108.87 | 0.23 | 1,000.00 GOLDMAN SACHS GROUP 2.00 18-28 22/03A | 1,097.10 | 0.00 |
| | | | 6,000.00 GOLDMAN SACHS GROUP 0.1250 19-24 19/08A | 6,032.28 | 0.01 |
| France | 578,122.22 | 0.62 | 26,000.00 GOLDMAN SACHS GROUP 3.00 16-31 12/02A | 31,357.04 | 0.03 |
| 200,000.00 BNP PARIBAS 1.625 19-31 02/07A | 210,880.00 | 0.22 | 3,302,000.00 PHILIP MORRIS 2.75 13-25 19/03A | 3,618,133.48 | 3.87 |
| 60,311.00 FRANCE OAT STRIP 0.00 09-54 25/04U | 42,279.22 | 0.05 | 439,000.00 PHILIP MORRIS 2.875 14-29 14/05A | 512,409.58 | 0.55 |
| 100,000.00 UNIBAIL RODAMCO 2.25 18-38 15/05A | 110,858.00 | 0.12 | 381,000.00 PHILIP MORRIS INTL 2.875 14-26 03/03A | 427,706.79 | 0.46 |
| 100,000.00 UNIBAIL RODAMCO 1.75 19-34 27/02A | 106,340.00 | 0.11 | 100,000.00 VERIZON COMMUNICATION 1.50 19-39 19/09A | 102,163.00 | 0.11 |
| 100,000.00 UNIBAIL-RODAMCO SE 2.00 17-37 29/05A | 107,765.00 | 0.12 | | | |
| | | | Floating rate bonds | 47,640,432.74 | 51.03 |
| Germany | 8,458,010.10 | 9.06 | | | |
| 2,884,000.00 COMMERZBANK AG 4.00 16-26 23/03A | 3,244,355.80 | 3.48 | Austria | 7,819,500.00 | 8.38 |
| 1,075,000.00 COMMERZBANK AG 4.00 17-27 30/03A | 1,230,939.50 | 1.32 | 7,800,000.00 ERSTE GROUP BANK AG FL.R 16-XX 15/10S | 7,819,500.00 | 8.38 |
| 232,000.00 LANXESS AG 1.00 16-26 07/10A | 242,996.80 | 0.26 | | | |
| 2,700,000.00 LBK BAD.WUERT 2.875 16-26 28/09A | 2,979,126.00 | 3.19 | Belgium | 99,481.00 | 0.11 |
| 600,000.00 VONOVIA SE 1.625 21-51 01/09A | 562,452.00 | 0.60 | 100,000.00 KBC GROUP NV FL.R 21-31 07/12A | 99,481.00 | 0.11 |
| 200,000.00 VONOVIA SE 1.5 21-41 16/06A | 198,140.00 | 0.21 | | | |
| | | | Canada | 1,826,714.40 | 1.96 |
| Ireland | 102,520.00 | 0.11 | 1,816,000.00 BANK OF NOVA SCOTIA FL.R 18-22 05/10Q | 1,826,714.40 | 1.96 |
| 100,000.00 AIB GROUP PLC 1.50 18-23 29/03A | 102,520.00 | 0.11 | | | |
| | | | Finland | 453,285.30 | 0.49 |
| Italy | 10,276,244.91 | 11.02 | 426,000.00 SAMPO PLC FL.R 20-52 03/09A | 453,285.30 | 0.49 |
| 300,000.00 INTESA SANPAOLO 2.855 15-25 23/04A | 322,659.00 | 0.35 | | | |
| 877,000.00 INTESA SANPAOLO 3.928 14-26 15/09A | 993,202.50 | 1.06 | France | 4,835,037.01 | 5.18 |
| 1,232,000.00 INTESA SANPAOLO 6.625 13-23 13/09A | 1,382,032.96 | 1.48 | 251,000.00 AXA SA FL.R 18-49 28/05A | 287,693.69 | 0.31 |
| 483,000.00 ITALY 21-51 15/05S | 499,939.73 | 0.54 | 2,086,000.00 BNP PARIBAS FL.R 17-24 07/06Q | 2,118,791.92 | 2.27 |
| 668,000.00 UNICREDIT SPA 4.375 16-27 03/01A | 675,341.32 | 0.72 | 2,300,000.00 GECINA FL.R 17-22 30/06Q | 2,307,360.00 | 2.47 |
| 5,963,000.00 UNICREDIT SPA 6.95 12-22 31/10A | 6,403,069.40 | 6.87 | 100,000.00 LA BANQUE POSTALE FL.R 15-27 19/11A | 103,150.00 | 0.11 |
| | | | 18,000.00 RCI BANQUE SA FL.R 17-22 14/03Q | 18,041.40 | 0.02 |
| Jersey Island | 104,663.00 | 0.11 | | | |
| 100,000.00 HEATHROW FUNDING LTD 1.875 19-34 14/03A | 104,663.00 | 0.11 | Germany | 2,951,851.00 | 3.16 |
| | | | 1,100,000.00 COMMERZBANK AG FL.R 21-31 29/12A | 1,088,923.00 | 1.17 |
| Luxembourg | 543,999.40 | 0.58 | 500,000.00 HANNOVER RUECK SE FL.R 19-39 09/10A | 502,335.00 | 0.54 |
| 100,000.00 BIL 1.5 18-23 28/09A | 103,075.00 | 0.11 | 1,300,000.00 HANNOVER RUECK SE FL.R 20-40 08/07A | 1,360,593.00 | 1.45 |
| 420,000.00 SELP FINANCE SARL 1.50 17-25 20/11A | 440,924.40 | 0.47 | | | |
| | | | Ireland | 928,368.00 | 0.99 |
| Netherlands | 1,076,595.69 | 1.15 | 900,000.00 AIB GROUP PLC FL.R 19-29 19/11A | 928,368.00 | 0.99 |
| 763,000.00 EURONEXT NV 1.5 21-41 17/05A | 774,162.69 | 0.82 | | | |
| 100,000.00 VONOVIA FINANCE BV 1.125 19-34 14/09A | 99,595.00 | 0.11 | Italy | 3,205,801.61 | 3.43 |
| 200,000.00 VONOVIA FINANCE BV 1.625 19-39 07/10A | 202,838.00 | 0.22 | 300,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A | 369,807.00 | 0.40 |
| | | | 319,000.00 ASSICURAZ GENERALI FL.R 16-48 08/06A | 388,672.79 | 0.42 |
| Poland | 488,991.55 | 0.52 | 211,000.00 UBI BANCA FL.R 17-27 15/09A | 219,534.95 | 0.24 |
| 485,000.00 MBANK SA 1.058 18-22 05/09A | 488,991.55 | 0.52 | 1,365,000.00 UBI BANCA FL.R 19-29 04/03A | 1,529,564.40 | 1.63 |
| | | | 671,000.00 UNICREDIT SPA FL.R 20-32 15/01A | 698,222.47 | 0.74 |
| Romania | 323,952.00 | 0.35 | | | |
| 300,000.00 GLOBALWORTH REAL EST 2.95 20-26 29/07A | 323,952.00 | 0.35 | Japan | 805,336.00 | 0.86 |
| | | | 800,000.00 MIZUHO FINANCIAL GRP FL.R 18-23 10/04Q | 805,336.00 | 0.86 |
| South Korea | 846,366.03 | 0.91 | | | |
| 837,000.00 SHINHAN BANK 0.2500 19-24 16/10A | 846,366.03 | 0.91 | Luxembourg | 4,561,909.00 | 4.89 |
| | | | 200,000.00 SWISS RE FINANCE LUX FL.R 19-50 30/04A | 220,214.00 | 0.24 |
| Spain | 4,253,981.86 | 4.56 | 4,100,000.00 TALANX FINANZ EMTN FL.R 12-42 15/06A | 4,341,695.00 | 4.65 |
| 1,000,000.00 BANCO DE SABADELL SA 1.125 19-25 27/03A | 1,018,240.00 | 1.09 | | | |
| 2,900,000.00 BANCO DE SABADELL SA 1.75 19-24 10/05A | 2,999,122.00 | 3.22 | Netherlands | 5,658,225.56 | 6.06 |
| | | | 5,106,000.00 ACHMEA BV FL.R 13-43 04/04A | 5,548,996.56 | 5.94 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|---------------------|-------------|-----------------------------------|--|--------------|------|
| | EUR | | | EUR | | | |
| 100,000.00 | AEGON NV FL.R 14-44 25/04A | 109,229.00 | 0.12 | | | | |
| | Norway | 801,367.56 | 0.86 | | | | |
| 797,000.00 | DNB BANK ASA FL.R 17-27 01/03A | 801,367.56 | 0.86 | | | | |
| | Spain | 8,304,368.00 | 8.89 | | | | |
| 2,500,000.00 | BANCO DE SABADELL SA FL.R 18-28 12/12A | 2,746,725.00 | 2.94 | | | | |
| 4,500,000.00 | BANCO SANTANDER SA FL.R 17-23 28/03Q | 4,542,840.00 | 4.86 | | | | |
| 100,000.00 | CAIXABANK SA FL.R 17-27 15/02A | 101,303.00 | 0.11 | | | | |
| 900,000.00 | CAIXABANK SA FL.R 17-27 15/03A | 913,500.00 | 0.98 | | | | |
| | United Kingdom | 5,389,188.30 | 5.77 | | | | |
| 1,938,000.00 | HSBC HOLDINGS PLC FL.R 17-23 05/10Q | 1,945,228.74 | 2.08 | | | | |
| 2,559,000.00 | LLOYDS BANKING GROUP FL.R 17-24 21/06Q | 2,599,150.71 | 2.78 | | | | |
| 462,000.00 | SANTANDER UK GROUP FL.R 18-24 27/03Q | 466,319.70 | 0.50 | | | | |
| 377,000.00 | SANTANDER UK GROUP FL.R 17-23 18/05Q | 378,489.15 | 0.41 | | | | |
| | Transferable securities dealt in on another regulated market | 5,401,943.74 | 5.79 | | | | |
| | Bonds | 2,446,327.43 | 2.62 | | | | |
| | France | 86,510.69 | 0.09 | | | | |
| 118,113.00 | FRANCE OAT 0.00 09-52 25/04U | 86,510.69 | 0.09 | | | | |
| | Germany | 46,760.77 | 0.05 | | | | |
| 47,000.00 | VOLKSWAGEN LEASING G 0.625 21-29 19/05A | 46,760.77 | 0.05 | | | | |
| | Ireland | 177,815.97 | 0.19 | | | | |
| 177,000.00 | AIB GROUP PLC 0.5 21-27 17/05A | 177,815.97 | 0.19 | | | | |
| | Spain | 2,036,300.00 | 2.18 | | | | |
| 2,000,000.00 | BANCO DE SABADELL SA 2.5 21-31 15/01A | 2,036,300.00 | 2.18 | | | | |
| | United Kingdom | 98,940.00 | 0.11 | | | | |
| 100,000.00 | WESTPAC SECURITIES N 0.1 21-27 13/07A | 98,940.00 | 0.11 | | | | |
| | Floating rate bonds | 2,955,616.31 | 3.17 | | | | |
| | France | 296,625.00 | 0.32 | | | | |
| 300,000.00 | LA BANQUE POSTALE FL.R 21-32 02/02A | 296,625.00 | 0.32 | | | | |
| | Ireland | 2,645,840.25 | 2.84 | | | | |
| 2,655,000.00 | BANK OF IRELAND GROU FL.R 21-27 10/03A | 2,645,840.25 | 2.84 | | | | |
| | United States of America | 13,151.06 | 0.01 | | | | |
| 13,000.00 | GOLDMAN SACHS GROUP FL.R 21-24 30/04 | 13,151.06 | 0.01 | | | | |
| | Other transferable securities | 4,116,424.40 | 4.41 | | | | |
| | Bonds | 731,394.80 | 0.78 | | | | |
| | Czech Republic | 100,337.00 | 0.11 | | | | |
| 100,000.00 | RAIFFEISENBANK A.S. 1 21-28 09/06A | 100,337.00 | 0.11 | | | | |
| | Italy | 107,346.00 | 0.11 | | | | |
| 100,000.00 | INTESA SANPAOLO 2.9250 20-30 14/10A | 107,346.00 | 0.11 | | | | |
| | United Arab Emirates | 523,711.80 | 0.56 | | | | |
| 524,000.00 | FIRST ABU DHABI BANK 0.125 21-26 16/02A | 523,711.80 | 0.56 | | | | |
| | Floating rate bonds | 3,385,029.60 | 3.63 | | | | |
| | Denmark | 379,479.60 | 0.41 | | | | |
| 360,000.00 | DANSKE BANK FL.R 19-29 21/06A | 379,479.60 | 0.41 | | | | |
| | | | | | | | |
| | | | | Spain | | | |
| | | | | 3,005,550.00 | 3.22 | | |
| | | | | 3,000,000.00 | SANTANDER CONSUMER F FL.R 20-22 25/02Q | 3,005,550.00 | 3.22 |
| | | | | Total securities portfolio | 91,851,501.61 | 98.40 | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 371,939,997.53 | 81.80 | 13,000.00 NORDRHEIN-WESTFALEN 0.5 21-52 15/01A | 12,636.65 | 0.00 |
| Bonds | 323,234,973.31 | 71.09 | 738,000.00 TELE COLOMBUS 3.875 18/25 04/05S | 742,073.76 | 0.16 |
| Austria | 2,617,680.96 | 0.58 | 3,000.00 THYSSENKRUPP AG 1.375 17-22 03/03A | 3,002.82 | 0.00 |
| 1,000.00 AUSTRIA 0.70 21-71 20/04A | 946.96 | 0.00 | 4,927,000.00 THYSSENKRUPP AG 1.875 19-23 06/03A | 4,964,198.85 | 1.09 |
| 800,000.00 SAPPI PAPIER HOLDING 3.125 19-26 15/04S | 816,744.00 | 0.18 | 75,000.00 THYSSENKRUPP AG 2.50 15-25 25/02S | 77,379.00 | 0.02 |
| 700,000.00 SAPPI PAPIER HOLDING 3.625 21-28 24/03S | 721,350.00 | 0.16 | 16,202,000.00 THYSSENKRUPP AG 2.875 19-24 22/02A | 16,635,403.50 | 3.67 |
| 1,000,000.00 WIENERBERGER AG 2.7500 20-25 04/06A | 1,078,640.00 | 0.24 | Italy | 68,324,583.74 | 15.02 |
| Belgium | 1,359,353.34 | 0.30 | 2,511,000.00 ATLANTIA SPA 1.875 17-27 13/07A | 2,620,931.58 | 0.58 |
| 1,359,000.00 ONTEX GROUP N.V. 3.5 21-26 07/07S | 1,359,353.34 | 0.30 | 6,245,000.00 ATLANTIA S.P.A. 1.875 21-28 12/02A | 6,510,724.75 | 1.43 |
| Denmark | 940,642.84 | 0.21 | 1,180,000.00 AUTOSTRADA ITALIA SPA 1.625 15-23 12/06A | 1,203,104.40 | 0.26 |
| 922,000.00 DKT FINANCE APS 7.00 18-23 17/06S | 940,642.84 | 0.21 | 4,265,000.00 AUTOSTRADA ITALIA SPA 1.75 15-26 26/06A | 4,414,019.10 | 0.97 |
| France | 45,337,222.26 | 9.97 | 2,300,000.00 AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A | 2,631,867.00 | 0.58 |
| 100,000.00 ACCOR SA 1.25 17-24 25/01A | 104,391.00 | 0.02 | 8,403,000.00 AUTOSTRADA PER IITA 2 20-28 04/12A | 8,837,855.25 | 1.94 |
| 600,000.00 CHROME BIDCO SAS 3.5 21-28 24/05S | 614,502.00 | 0.14 | 2,353,000.00 AUTOSTRADA PER IITA 2 21-30 15/01A | 2,473,238.30 | 0.54 |
| 963,000.00 CMA CGM 7.5 20-26 21/10S | 1,068,284.79 | 0.23 | 1,043,000.00 BANCA IFIS SPA 1.75 20-24 25/02A | 1,056,746.74 | 0.23 |
| 700,000.00 CONSTELLIUM SE 4.25 17-26 15/02S | 710,794.00 | 0.16 | 1,290,000.00 BANCO BPM S.P.A. 1.625 20-25 18/02A | 1,313,349.00 | 0.29 |
| 890,000.00 CROWN EURO HOLDINGS 2.25 18-23 01/02S | 908,423.00 | 0.20 | 1,450,000.00 BANCO BPM SPA 1.75 18-23 24/04A | 1,487,265.00 | 0.33 |
| 2,977,000.00 CROWN EURO HOLDINGS 2.625 16-24 30/09S | 3,117,246.47 | 0.69 | 700,000.00 BANCO BPM SPA 1.75 19-25 28/01A | 726,250.00 | 0.16 |
| 100,000.00 CROWN EURO HOLDINGS 3.375 15-25 15/05S | 107,533.00 | 0.02 | 1,750,000.00 BANCO BPM SPA 2.5 19-24 21/06A | 1,848,070.00 | 0.41 |
| 261,000.00 CROWN EUROPEAN HOLD 2.875 18-26 01/02S | 278,158.14 | 0.06 | 800,000.00 BPER BANCA S.P.A. 1.375 21-27 31/03A | 806,912.00 | 0.18 |
| 925,000.00 ELIOR GROUP SA 3.75 21-26 08/07S | 958,984.50 | 0.21 | 500,000.00 BPER BANCA S.P.A. 1.875 20-25 17/06A | 521,140.00 | 0.11 |
| 5,000,000.00 ELIS SA 1.0 19-25 03/04A | 4,987,700.00 | 1.10 | 100,000.00 DOVALUE S.P.A. 3.375 21-26 22/07S | 101,764.00 | 0.02 |
| 100,000.00 ELIS SA 1.75 19-24 11/04A | 102,398.00 | 0.02 | 850,000.00 ICCREA BANCA SPA 1.50 17-22 11/10A | 862,673.50 | 0.19 |
| 1,638,000.00 FAURECIA 2.3750 19-27 15/06S | 1,649,826.36 | 0.36 | 4,013,000.00 INFRASTRUTTURE WIREL 1.875 20-26 08/07A | 4,180,623.01 | 0.92 |
| 4,202,000.00 FAURECIA 2.625 18-25 15/06S | 4,257,466.40 | 0.94 | 1,300,000.00 INTESA SANPAOLO 2.3750 20-30 22/12A | 1,324,765.00 | 0.29 |
| 1,783,000.00 FAURECIA 3.1250 19-26 15/06S | 1,827,628.49 | 0.40 | 600,000.00 TELECOM ITALIA 3.625 16-26 25/05A | 663,858.00 | 0.15 |
| 1,850,000.00 FAURECIA SE 3.75 20-28 31/07S | 1,927,996.00 | 0.42 | 500,000.00 TELECOM ITALIA SPA 5.25 05-55 17/03A | 609,385.00 | 0.13 |
| 500,000.00 FNAC DARTY SA 2.625 19-26 30/05S | 512,975.00 | 0.11 | 1,643,000.00 TELECOM ITALIA SPA 1.625 21-29 18/01A | 1,612,226.61 | 0.35 |
| 34,056.00 FRANCE OAT STRIP 0.00 09-54 25/04U | 23,873.94 | 0.01 | 635,000.00 TELECOM ITALIA 2.75 19-25 15/04A | 667,473.90 | 0.15 |
| 1,259,000.00 GETLINK SE 3.5 20-25 30/10S | 1,305,985.88 | 0.29 | 12,860,000.00 TELECOM ITALIA 4.00 19-24 11/04A | 13,753,770.00 | 3.03 |
| 3,693,000.00 LOXAM SAS 3.25 19-25 14/01S | 3,731,813.43 | 0.82 | 635,000.00 UGF 3.00 15-25 18/03A | 694,944.00 | 0.15 |
| 700,000.00 NEXANS SA 3.75 18-23 08/08A | 740,131.00 | 0.16 | 300,000.00 UGF 3.50 17-27 29/11A | 347,169.00 | 0.08 |
| 700,000.00 ORANO SA 3.125 14-23 20/03A | 726,684.00 | 0.16 | 3,432,000.00 UNICREDIT SPA 4.375 16-27 03/01A | 3,469,717.68 | 0.76 |
| 800,000.00 ORANO SA 2.75 20-28 08/09A | 846,600.00 | 0.19 | 900,000.00 UNIPOLSAI SPA 3.875 18-28 01/03A | 990,837.00 | 0.22 |
| 3,100,000.00 ORANO SA 3.375 19-26 23/04A | 3,382,255.00 | 0.74 | 1,516,000.00 WEBUILD S.P.A. 5.875 20-25 15/12A | 1,686,352.92 | 0.37 |
| 6,208,000.00 QUATRIM 5.8750 19-24 31/01A | 6,407,711.36 | 1.41 | 900,000.00 WEBUILD 1.75 17-24 26/10A | 907,551.00 | 0.20 |
| 2,258,000.00 REXEL SA 2.75 19-26 15/06S | 2,309,369.50 | 0.51 | Japan | 32,801,671.42 | 7.21 |
| 1,100,000.00 SPIE SA 2.625 19-26 18/06A | 1,152,261.00 | 0.25 | 600,000.00 SOFTBANK GROUP 4.00 17-29 19/09S | 598,860.00 | 0.13 |
| 1,500,000.00 SPIE SA 3.125 17-24 22/03A | 1,576,230.00 | 0.35 | 500,000.00 SOFTBANK GROUP CORP 3.875 21-32 06/07S | 475,785.00 | 0.10 |
| Germany | 41,319,076.37 | 9.09 | 200,000.00 SOFTBANK GROUP CORP 4.75 15-25 30/07S | 212,584.00 | 0.05 |
| 1,781,000.00 ADLER GROUP SA 2.125 17-24 06/02A | 1,616,934.28 | 0.36 | 2,116,000.00 SOFTBANK GROUP CORP. 2.125 21-24 06/07S | 2,096,934.84 | 0.46 |
| 5,200,000.00 ADLER REAL ESTATE AG 1.875 18-23 27/04A | 4,799,912.00 | 1.06 | 600,000.00 SOFTBANK GROUP CORP. 3.375 21-29 06/07S | 571,362.00 | 0.13 |
| 800,000.00 ADLER REAL ESTATE AG 3.0 18-26 27/04A | 702,800.00 | 0.15 | 9,534,000.00 SOFTBANK GROUP 4.0000 18-23 20/04S | 9,785,030.22 | 2.15 |
| 900,000.00 CECONOMY AG 1.75 21-26 24/06A | 888,165.00 | 0.20 | 18,038,000.00 SOFTBANK GROUP 5.00 18-28 15/04S | 19,061,115.36 | 4.19 |
| 177,000.00 COMMERZBANK AG 4.00 17-27 30/03A | 202,675.62 | 0.04 | Jersey Island | 732,477.60 | 0.16 |
| 80,000.00 DEUTSCHE LUFTHA 0.2500 19-24 06/09A | 78,789.60 | 0.02 | 720,000.00 AVIS BUDGET CAR 4.125 16-24 15/11S | 732,477.60 | 0.16 |
| 60,000.00 E.ON SE 0.375 20-27 16/01A | 60,739.80 | 0.01 | Luxembourg | 5,691,570.20 | 1.25 |
| 700,000.00 HAPAG LLOYD 2.5 21-28 15/04S | 732,585.00 | 0.16 | 2,800,000.00 ALTICE FINANCING S.A 3 20-28 22/01S | 2,642,528.00 | 0.59 |
| 2,225,000.00 K S REGS 4.125 13-21 06/12A | 2,237,927.25 | 0.49 | 1,100,000.00 CORESTATE CAPITAL HLD 3.6 18-23 15/04S | 1,022,505.00 | 0.22 |
| 38,000.00 K+S AKTIENGESELLSCHAFT 2.625 17-23 06/04A | 38,838.66 | 0.01 | 495,000.00 MOTION FINCO S.A R.L 7 20-25 29/04S | 520,546.95 | 0.11 |
| 1,700,000.00 KS AKTUELL AG 3.25 18-24 18/07A | 1,773,780.00 | 0.39 | 281,000.00 STENA INTL 3.75 20-25 01/02S | 281,165.79 | 0.06 |
| 5,777,000.00 NIDDA HEALTHCAR 3.50 17-24 30/09S | 5,751,234.58 | 1.26 | 482,000.00 TELECOM ITALIA FIN 7.75 03-33 24/01A | 706,144.46 | 0.16 |
| | | | 500,000.00 TELENET INT FIN REGS 3.50 17-28 01/03S | 518,680.00 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|---|----------------------|-------------|---------------|---|----------------------|--------------|
| | | EUR | | | | EUR | |
| | Netherlands | 20,074,859.86 | 4.41 | | | | |
| 178,000.00 | DARLING GLOBAL FIN 3.625 18-26 15/05S | 181,454.98 | 0.04 | 200,000.00 | BALL CORP 4.375 15-23 15/12S | 218,300.00 | 0.05 |
| 792,000.00 | DIEBOLD NIXDORF DUTC 9 20-25 20/07S | 861,212.88 | 0.19 | 989,000.00 | BALL CORP 1.5000 19-27 15/03S | 1,013,349.18 | 0.22 |
| 5,346,000.00 | OCI NV 3.1250 19-24 01/11S | 5,436,347.40 | 1.20 | 800,000.00 | BELDEN INC 3.375 17-27 15/07S | 821,760.00 | 0.18 |
| 863,000.00 | SAIPEM FIN INTL BV 3.75 16-23 08/09A | 912,726.06 | 0.20 | 5,697,000.00 | FORD MOTOR CREDIT CO 1.514 19-23 17/02A | 5,765,534.91 | 1.27 |
| 329,000.00 | SAIPEM FINANCE INTER 3.125 21-28 31/03A | 335,737.92 | 0.07 | 2,093,000.00 | FORD MOTOR CREDIT CO 1.744 20-24 19/07A | 2,122,532.23 | 0.47 |
| 900,000.00 | SAIPEM FINANCE INTER 3.375 20-26 15/07A | 928,926.00 | 0.20 | 11,581,000.00 | FORD MOTOR CREDIT CO 3.021 19-24 06/03A | 12,092,185.34 | 2.65 |
| 1,162,000.00 | UNITED GROUP B.V. 3.625 20-28 06/02S | 1,124,060.70 | 0.25 | 5,711,000.00 | FORD MOTOR CREDIT CO 3.25 20-25 15/09A | 6,099,062.45 | 1.34 |
| 600,000.00 | ZF EUROPE FINANCE 1.250 16-23 23/10A | 608,664.00 | 0.13 | 1,017,000.00 | IQVIA INC 2.25 19-28 15/01A | 1,025,817.39 | 0.23 |
| 7,100,000.00 | ZF EUROPE FINANCE 2.00 19-26 23/02A | 7,178,313.00 | 1.58 | 5,753,000.00 | KRAFT HEINZ FOODS CO 2.25 16-28 25/05A | 6,270,770.00 | 1.37 |
| 500,000.00 | ZF EUROPE FINANCE 2.5 19-27 23/10A | 512,105.00 | 0.11 | 831,000.00 | LEVI STRAUSS & CO 3.375 17-27 15/03S | 855,099.00 | 0.19 |
| 1,580,000.00 | ZIGGO BOND COMPANY B 3.375 20-30 11/02S | 1,581,137.60 | 0.35 | 779,000.00 | NETFLIX INC 3.6250 19-30 15/06S | 934,815.58 | 0.21 |
| 100,000.00 | ZIGGO BV 2.875 19-30 15/01S | 101,182.00 | 0.02 | 1,184,000.00 | NETFLIX INC 3.8750 19-29 15/11S | 1,434,191.04 | 0.32 |
| 304,000.00 | ZIGGO BV 4.25 16-27 15/01S | 312,992.32 | 0.07 | 1,223,000.00 | NETFLIX INC 4.625 18-29 15/05S | 1,535,745.56 | 0.34 |
| | Norway | 321,338.16 | 0.07 | | Floating rate bonds | 48,705,024.22 | 10.71 |
| 312,000.00 | ADEVINTA ASA 3 20-27 05/11S | 321,338.16 | 0.07 | | Germany | 2,870,797.00 | 0.63 |
| | Poland | 26,127.64 | 0.01 | 2,900,000.00 | COMMERZBANK AG FLR 21-31 29/12A | 2,870,797.00 | 0.63 |
| 22,000.00 | POLAND 5.25 10-11 20/01A | 26,127.64 | 0.01 | | Hungary | 405,276.30 | 0.09 |
| | Portugal | 101,349.00 | 0.02 | 390,000.00 | OTP BANK NYRT FL.R 19-29 15/07A | 405,276.30 | 0.09 |
| 100,000.00 | EDP-ENERGIAS DE PORT 1.7 20-80 20/01A | 101,349.00 | 0.02 | | Italy | 27,092,474.33 | 5.97 |
| | Spain | 36,967,763.55 | 8.13 | 600,000.00 | BANCO BPM FL.R 21-31 29/06A | 602,220.00 | 0.13 |
| 385,000.00 | AEDAS HOMES SAU 4 21-26 21/05S | 399,379.75 | 0.09 | 2,203,000.00 | BANCO BPM S.P.A. FL.R 20-30 14/09A | 2,407,262.16 | 0.53 |
| 400,000.00 | BANCO DE SABADELL SA 1.125 19-25 27/03A | 407,296.00 | 0.09 | 1,761,000.00 | BANCO BPM SPA FL.R 17-27 21/09A | 1,824,237.51 | 0.40 |
| 12,600,000.00 | BANCO DE SABADELL SA 1.75 19-24 10/05A | 13,030,668.00 | 2.87 | 1,150,000.00 | BPER BANCA FL.R 17-27 31/05A | 1,188,053.50 | 0.26 |
| 100,000.00 | BANCO SABADELL 5.625 16-26 06/05A | 117,943.00 | 0.03 | 32,000.00 | CASSA DEPOSITI FL.R 19-26 28/06Q | 33,920.96 | 0.01 |
| 18,000.00 | BASQUE COUNTRY 1.125 19-29 30/04A | 19,266.84 | 0.00 | 800,000.00 | CREDEM 1.50 19-25 25/10A | 825,784.00 | 0.18 |
| 1,300,000.00 | CELLNEX FINANCE COMP 2 21-33 15/02A | 1,272,635.00 | 0.28 | 500,000.00 | ICCREA BANCA SPA FL.R 19-29 28/11A | 513,960.00 | 0.11 |
| 7,200,000.00 | CELLNEX TELECOM S.A. 1.75 20-30 23/10A | 7,103,232.00 | 1.56 | 7,100,000.00 | SOC CATTOLICA ASSI FL.R 17-47 14/12A | 8,206,890.00 | 1.81 |
| 1,284,000.00 | GRIFOLS SA 2.25 19-27 15/11S | 1,291,267.44 | 0.28 | 8,692,000.00 | UNICREDIT SPA FL.R 20-32 15/01A | 9,044,634.44 | 2.00 |
| 13,264,000.00 | GRIFOLS SA 3.20 17-25 01/05S | 13,326,075.52 | 2.93 | 1,702,000.00 | UNICREDIT SPA FL.R 19-29 23/09A | 1,735,648.54 | 0.38 |
| | Sweden | 13,994,674.29 | 3.08 | 649,000.00 | UNIONE DI BANCHE ITAL FL.R 19-29 12/07A | 709,863.22 | 0.16 |
| 1,039,000.00 | INTRUM AB 3.00 19-27 15/09A | 1,037,233.70 | 0.23 | | Netherlands | 200,380.00 | 0.04 |
| 2,000,000.00 | INTRUM AB 3.5000 19-26 15/07S | 2,048,100.00 | 0.45 | 200,000.00 | UNITED GROUP BV FL.R 19-25 15/05Q | 200,380.00 | 0.04 |
| 2,039,000.00 | INTRUM AB 4.875 20-25 05/08S | 2,140,154.79 | 0.47 | | Portugal | 543,375.00 | 0.12 |
| 3,677,000.00 | VERISURE MIDHOLDING 5.25 21-29 25/01S | 3,779,588.30 | 0.83 | 500,000.00 | ENERGIAS DE PORTUGAL FL.R 19-79 30/04A | 543,375.00 | 0.12 |
| 750,000.00 | VOLVO CAR AB 2.5 20-27 07/10A | 818,437.50 | 0.18 | | Spain | 1,742,935.00 | 0.38 |
| 1,900,000.00 | VOLVO CAR AB 2.00 17-25 24/01A | 1,985,291.00 | 0.44 | 300,000.00 | BANCO DE SABADELL SA FL.R 18-28 12/12A | 329,607.00 | 0.07 |
| 2,100,000.00 | VOLVO CAR AB 2.125 19-24 02/04A | 2,185,869.00 | 0.48 | 1,400,000.00 | BANCO SANTANDER SA FL.R 17-23 28/03Q | 1,413,328.00 | 0.31 |
| | The Netherlands Antilles | 8,760,059.77 | 1.93 | | Sweden | 1,430,085.40 | 0.31 |
| 1,606,000.00 | TEVA PHARMA 1.125 16-24 15/10A | 1,536,203.24 | 0.34 | 1,308,000.00 | FASTIGHETS AB BALDER FL.R 17-78 07/03A | 1,331,282.40 | 0.29 |
| 1,097,000.00 | TEVA PHARMA 1.25 15-23 31/03A | 1,081,170.29 | 0.24 | 100,000.00 | FASTIGHETS AB BALDER FL.R 21-81 02/03A | 98,803.00 | 0.02 |
| 4,120,000.00 | TEVA PHARMA 1.875 15-27 31/03A | 3,858,544.80 | 0.85 | | United Kingdom | 5,425,955.79 | 1.19 |
| 400,000.00 | TEVA PHARMA 4.5 18-25 01/03U | 416,084.00 | 0.09 | 1,489,000.00 | NGG FINANCE PLC FL.R 19-XX 09/05A | 1,517,827.04 | 0.33 |
| 1,724,000.00 | TEVA PHARMACEUTICAL 6 20-25 31/07S | 1,868,057.44 | 0.41 | 900,000.00 | NGG FINANCE PLC FL.R 19-79 05/12A | 912,312.00 | 0.20 |
| | United Kingdom | 2,867,399.63 | 0.63 | 400,000.00 | SWISS RE FINANCE (UK FL.R 20-52 04/06A | 438,496.00 | 0.10 |
| 188,000.00 | CARNIVAL PLC 1.0 19-29 28/10A | 146,953.96 | 0.03 | 1,050,000.00 | VODAFONE GROUP PLC FL.R 20-80 27/08A | 1,087,989.00 | 0.24 |
| 383,000.00 | INTERNATIONAL PERSON 9.75 20-25 12/11A | 418,078.97 | 0.09 | 1,425,000.00 | VODAFONE GROUP PLC 3 20-80 27/08A | 1,469,331.75 | 0.32 |
| 800,000.00 | SYNTHOMER PLC 3.875 20-25 06/06S | 829,240.00 | 0.19 | | United States of America | 8,993,745.40 | 1.98 |
| 675,000.00 | TITAN GLOBAL FINANCE 2.375 17-24 16/11S | 697,909.50 | 0.15 | 6,435,000.00 | BANK OF AMERICA CORP FL.R 21-25 24/05Q | 6,550,958.70 | 1.44 |
| 745,000.00 | VODAFONE GROUP 3.1 18-79 03/01A | 775,217.20 | 0.17 | 24,000.00 | GOLDMAN SACHS GROUP FL.R 17-23 26/09Q | 24,094.80 | 0.01 |
| | United States of America | 40,997,122.68 | 9.02 | 2,417,000.00 | MORGAN STANLEY FL.R 17-22 08/11Q | 2,418,691.90 | 0.53 |
| 800,000.00 | BALL CORP 0.875 19-24 15/03S | 807,960.00 | 0.18 | | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities dealt in on another regulated market | 46,893,964.24 | 10.31 | Luxembourg | 1,973,940.00 | 0.43 |
| Bonds | 46,296,843.88 | 10.18 | 1,800,000.00 ALTICE FINANCING S.A 4.25 21-29 12/08S | 1,769,256.00 | 0.38 |
| France | 566,844.05 | 0.12 | 200,000.00 DANA FINANCING LUXEM 3 21-29 28/05S | 204,684.00 | 0.05 |
| 559,000.00 CASINO GUICHARD-PERR 5.25 21-27 13/04S | 563,404.92 | 0.12 | Netherlands | 3,267,045.64 | 0.72 |
| 1,115.00 FRANCE OAT 0.00 09-52 25/04U | 816.67 | 0.00 | 500,000.00 INTERTRUST GROUP BV 3.375 18-25 15/11S | 509,445.00 | 0.11 |
| 2,061.00 FRANCE OAT 0.00 16-66 25/05U | 1,266.77 | 0.00 | 1,886,000.00 OCI N.V. 3.625 20-25 09/10S | 1,960,855.34 | 0.44 |
| 2,097.00 FRANCE OAT STRIP 0.00 10-60 25/04U | 1,355.69 | 0.00 | 600,000.00 UNITED GROUP BV 4.875 17-24 01/07S | 608,556.00 | 0.13 |
| Italy | 14,263,965.16 | 3.15 | 190,000.00 VZ VENDOR FINANCING 2.875 20-29 15/01A | 188,189.30 | 0.04 |
| 4,640,000.00 NEXI S.P.A. 1.625 21-26 29/04S | 4,662,643.20 | 1.03 | Spain | 2,854,196.48 | 0.63 |
| 8,684,000.00 NEXI S.P.A. 2.125 21-29 29/04S | 8,679,136.96 | 1.92 | 2,846,000.00 GRIFOLS SA 1.625 19-25 15/02S | 2,854,196.48 | 0.63 |
| 900,000.00 NEXI SPA 1.7500 19-24 31/10S | 922,185.00 | 0.20 | United Kingdom | 3,488,979.00 | 0.77 |
| Luxembourg | 694,221.00 | 0.15 | 3,562,000.00 JAGUAR LAND ROVER 2.20 17-24 15/01S | 3,488,979.00 | 0.77 |
| 660,000.00 RUBIS TERMINAL INFRA 5.625 20-25 19/05S | 694,221.00 | 0.15 | United States of America | 11,808,988.70 | 2.59 |
| Netherlands | 4,362,103.32 | 0.96 | 3,986,000.00 AVANTOR FUNDING INC 2.625 20-25 06/11S | 4,081,384.98 | 0.90 |
| 345,000.00 ATHORA NETHERLANDS N 2.25 21-31 15/04A | 352,790.10 | 0.08 | 850,000.00 BELDEN INC 3.875 18-28 15/03S | 885,275.00 | 0.19 |
| 4,031,000.00 ENERGIZER GAMMA ACQU 3.5 21-29 23/06S | 4,009,313.22 | 0.88 | 6,792,000.00 IQVIA INC 2.25 21-29 03/03S | 6,842,328.72 | 1.50 |
| Norway | 1,021,780.00 | 0.22 | Floating rate bonds | 3,154,090.31 | 0.69 |
| 1,000,000.00 ADEVINTA ASA 2.625 20-25 05/11S | 1,021,780.00 | 0.22 | Cyprus | 365,290.31 | 0.08 |
| Spain | 13,131,495.40 | 2.89 | 371,000.00 BANK OF CYPRUS FL.R 21-27 24/06A | 365,290.31 | 0.08 |
| 11,000,000.00 BANCO DE CREDITO SOC 5.25 21-31 27/05A | 11,671,440.00 | 2.57 | Spain | 2,788,800.00 | 0.61 |
| 1,200,000.00 BANCO DE SABADELL SA 2.5 21-31 15/01A | 1,221,780.00 | 0.27 | 2,800,000.00 BANCO DE CREDIT FL.R 21-28 09/03A | 2,788,800.00 | 0.61 |
| 230,000.00 NEINOR HOMES SA 4.5 21-26 29/04S | 238,275.40 | 0.05 | Total securities portfolio | 449,037,810.90 | 98.75 |
| Turkey | 203,148.00 | 0.04 | | | |
| 200,000.00 ARCELIK AS 3 21-26 27/05A | 203,148.00 | 0.04 | | | |
| United Kingdom | 2,223,428.96 | 0.49 | | | |
| 1,488,000.00 NOMAD FOODS BONDCO P 2.5 21-28 24/06S | 1,514,664.96 | 0.33 | | | |
| 700,000.00 TI AUTOMOTIVE FINANC 3.75 21-29 16/04S | 708,764.00 | 0.16 | | | |
| United States of America | 9,829,857.99 | 2.16 | | | |
| 1,000,000.00 IQVIA INC 2.875 20-28 24/06S | 1,030,690.00 | 0.23 | | | |
| 971,000.00 NETFLIX INC 3.625 17-27 05/02S | 1,123,223.67 | 0.25 | | | |
| 5,888,000.00 ORGANON COMPANY 2.875 21-28 22/04S | 6,018,360.32 | 1.32 | | | |
| 1,600,000.00 PANTHER BF AGGREGATOR 4.375 19-26 15/05S | 1,657,584.00 | 0.36 | | | |
| Floating rate bonds | 597,120.36 | 0.13 | | | |
| Greece | 597,120.36 | 0.13 | | | |
| 582,000.00 NATIONAL BANK G FL.R 20-26 08/10A | 597,120.36 | 0.13 | | | |
| Other transferable securities | 30,203,849.13 | 6.64 | | | |
| Bonds | 27,049,758.82 | 5.95 | | | |
| France | 916,533.00 | 0.20 | | | |
| 900,000.00 CGG 7.75 21-27 01/04S | 916,533.00 | 0.20 | | | |
| Greece | 889,866.00 | 0.20 | | | |
| 900,000.00 EUROBANK S.A. 2 21-27 05/05A | 889,866.00 | 0.20 | | | |
| Italy | 1,850,210.00 | 0.41 | | | |
| 800,000.00 BANCO BPM S.P.A. 0.875 21-26 15/07A | 798,360.00 | 0.18 | | | |
| 700,000.00 BPER BANCA S.P.A. 3.625 20-30 30/11A | 734,321.00 | 0.16 | | | |
| 300,000.00 TELECOM ITALIA SPA 2.875 18-26 28/01A | 317,529.00 | 0.07 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 693,744,673.55 | 77.61 | Germany | 17,749,689.83 | 1.99 |
| Bonds | 166,136,668.62 | 18.59 | 8,100,000.00 AMPRION GMBH 0.6250 21-33 23/09A | 7,923,582.00 | 0.89 |
| Australia | 1,176,518.07 | 0.13 | 95,000.00 BASF 0.875 17-27 15/11A | 99,928.60 | 0.01 |
| 100,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A | 99,043.00 | 0.01 | 3,000.00 BASF SE 0.875 18-25 22/05A | 3,127.65 | 0.00 |
| 700,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A | 756,588.00 | 0.08 | 50,000.00 BASF SE 0.875 16-31 06/10A | 53,163.00 | 0.01 |
| 301,000.00 TOYOTA FINANCE AUSTRALIA 2.004 20-24 21/04A | 320,887.07 | 0.04 | 500,000.00 BAYER AG 0.75 20-27 06/07A | 510,165.00 | 0.06 |
| Austria | 22,586,706.13 | 2.53 | 100,000.00 BAYER AG 1.125 20-30 06/07A | 102,806.00 | 0.01 |
| 2,979,000.00 AUSTRIA 0.00 20-30 20/02A | 2,996,784.63 | 0.34 | 100,000.00 BERLIN HYP 1.125 17-27 25/10A | 105,349.00 | 0.01 |
| 100,000.00 BAWAG PSK 0.3750 19-27 03/09A | 99,321.00 | 0.01 | 700,000.00 BERLIN HYP AG 0.375 18-23 28/08A | 711,312.00 | 0.08 |
| 19,130,000.00 REPUBLIC OF AUSTRALIA 0.0000 19-24 15/07A | 19,490,600.50 | 2.18 | 1,000.00 DAIMLER AG 1.875 14-24 08/07A | 1,057.47 | 0.00 |
| Belgium | 3,130,318.36 | 0.35 | 83,000.00 DAIMLER AG 0.3750 19-26 08/11A | 84,331.32 | 0.01 |
| 1,052,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A | 1,107,861.20 | 0.12 | 100,000.00 DEUTSCHE BAHN FIN 0.75 16-26 02/03A | 103,939.00 | 0.01 |
| 300,000.00 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A | 333,882.00 | 0.04 | 100,000.00 DEUTSCHE BAHN FIN 1.625 18-33 16/08A | 111,508.00 | 0.01 |
| 1,549,789.00 BELGIUM BE-STRIP 0.00 98-28 28/03U | 1,585,341.16 | 0.18 | 6,000.00 DEUTSCHE BAHN FIN 3.75 10-25 09/07A | 6,905.40 | 0.00 |
| 100,000.00 KBC GROUPE SA 19-24 25/01A | 103,234.00 | 0.01 | 300,000.00 DEUTSCHE POST AG 0.75 20-29 20/05A | 313,305.00 | 0.04 |
| Canada | 743,827.35 | 0.08 | 73,000.00 E.ON SE 0.1 21-28 19/01A | 71,769.95 | 0.01 |
| 735,000.00 BANK OF MONTREAL 0.75 15-22 21/09A | 743,827.35 | 0.08 | 2,000.00 E.ON SE 0.375 20-27 16/01A | 2,024.66 | 0.00 |
| Denmark | 153,432.00 | 0.02 | 1,000.00 EVONIK FINANCE BV 0.75 16-28 07/09A | 1,037.97 | 0.00 |
| 144,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A | 153,432.00 | 0.02 | 500,000.00 EVONIK INDUSTRIES AG 0.625 20-25 18/05A | 512,035.00 | 0.06 |
| Finland | 411,388.00 | 0.05 | 1,000.00 FRESENIUS SE CO. KG 0.75 20-28 15/01A | 1,019.16 | 0.00 |
| 400,000.00 NORDEA BANK 3.25 12-22 05/07A | 411,388.00 | 0.05 | 19,000.00 GERMANY 0.2 20-30 09/04A | 19,302.29 | 0.00 |
| France | 23,660,449.89 | 2.65 | 700,000.00 INFINEON TECHNOLOGIE 1.625 20-29 24/06A | 754,705.00 | 0.08 |
| 100,000.00 ASFFP 5.625 07-22 04/07A | 104,578.00 | 0.01 | 80,000.00 LAND BERLIN 0.75 15-23 08/09A | 81,981.60 | 0.01 |
| 100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A | 110,440.00 | 0.01 | 1,000.00 LAND NORDRHEIN-WEST. 0.125 16-23 16/03A | 1,009.57 | 0.00 |
| 700,000.00 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A | 739,375.00 | 0.08 | 1,100,000.00 LANDESBANK BADEN-WUERT. 2.2 19-29 09/05A | 1,176,648.00 | 0.13 |
| 100,000.00 BPCE 1.00 16-28 05/10A | 105,297.00 | 0.01 | 400,000.00 LANDESBK 0.125 18-23 27/06A | 404,344.00 | 0.05 |
| 200,000.00 BPCE 0.125 19-24 04/12A | 202,096.00 | 0.02 | 1,008,000.00 STATE OF LOWER SAXONY 0.125 19-25 07/03A | 1,025,972.64 | 0.11 |
| 100,000.00 BPCE 0.375 16-23 05/10A | 101,489.00 | 0.01 | 200,000.00 TALANX AG 2.50 14-26 23/07A | 225,686.00 | 0.03 |
| 100,000.00 BPCE S.A. 0.625 20-30 15/01A | 101,284.00 | 0.01 | 3,200,000.00 VOLKSWAGEN FIN 0.1250 21-27 12/02A | 3,156,288.00 | 0.35 |
| 100,000.00 CAPGEMINI SE 2.50 15-23 01/07U | 104,197.00 | 0.01 | 1,000.00 VOLKSWAGEN FIN SERV 2.25 18-26 16/10A | 1,099.46 | 0.00 |
| 100,000.00 CARMILA 2.375 15-23 18/09A | 104,588.00 | 0.01 | 50,000.00 VOLKSWAGEN FINANCIAL 3 20-25 06/04A | 55,002.00 | 0.01 |
| 100,000.00 CTE CO TRANSP ELEC 1.50 17-28 29/07A | 107,676.00 | 0.01 | 129,000.00 VOLKSWAGEN LEASING G 0.25 21-26 12/01A | 129,285.09 | 0.01 |
| 100,000.00 EDF 4.00 10-25 12/11A | 116,676.00 | 0.01 | Ireland | 1,278,451.48 | 0.14 |
| 100,000.00 ESSILORLUXOTTICA 0.375 19-27 27/11A | 101,932.00 | 0.01 | 114,000.00 AIB GROUP PLC 1.25 19-24 28/05A | 117,994.56 | 0.01 |
| 100,000.00 EUTELSAT S.A. 1.5 20-28 13/10A | 102,549.00 | 0.01 | 100,000.00 AIB GROUP PLC 2.25 18-25 03/07A | 108,025.00 | 0.01 |
| 50,000.00 HLDG INFRA TRANSPORT 4.875 06-21 27/10A | 50,165.50 | 0.01 | 616,000.00 CRH SMW FINANCE DAC 1.25 20-26 05/05A | 651,339.92 | 0.08 |
| 9,000,000.00 ICADE SA 1.75 16-26 10/06A | 9,688,230.00 | 1.09 | 400,000.00 JOHNSON CONTROLS INT 0.375 20-27 15/09A | 401,092.00 | 0.04 |
| 400,000.00 ICADE SANTE SAS 1.375 20-30 17/09A | 419,584.00 | 0.05 | Italy | 13,896,891.98 | 1.55 |
| 100,000.00 IN'LI 1.125 19-29 02/07A | 105,007.00 | 0.01 | 256,000.00 ENI SPA 1.50 15-26 02/02A | 272,814.08 | 0.03 |
| 100,000.00 KERING SA 0.25 20-23 13/05A | 100,884.00 | 0.01 | 900,000.00 INTESA SANPAOLO 1.375 17-24 18/01A | 931,959.00 | 0.10 |
| 200,000.00 KLEPIERRE 0.625 19-30 01/07A | 200,550.00 | 0.02 | 510,000.00 INTESA SANPAOLO 2.855 15-25 23/04A | 548,520.30 | 0.06 |
| 200,000.00 PUBLICIS GROUP 1.625 14-24 16/12A | 210,720.00 | 0.02 | 2,733,000.00 INTESA SANPAOLO 3.928 14-26 15/09A | 3,095,122.50 | 0.35 |
| 189,000.00 RCI BANQUE SA 1.25 15-22 08/06A | 191,020.41 | 0.02 | 7,043,000.00 INTESA SANPAOLO 6.625 13-23 13/09A | 7,900,696.54 | 0.88 |
| 100,000.00 SANOFI SA 1.5 20-30 30/03A | 110,607.00 | 0.01 | 317,935.00 ITALY BTSPS 0.00 98-23 01/11U | 320,440.33 | 0.04 |
| 138,000.00 SUEZ GIE ALLIANCE 5.75 03-23 24/06A | 152,104.98 | 0.02 | 490,934.00 ITALY CPN STR 96/26 0.00 98-26 01/11U | 487,512.19 | 0.05 |
| 400,000.00 TDF INFRASTRUCTURE 2.875 15-22 19/10A | 409,304.00 | 0.05 | 336,000.00 UNIONE DI BANCHE ITAL 1.00 19-22 22/07A | 339,827.04 | 0.04 |
| 100,000.00 TOTALENERGIES CAPI 0.696 19-28 31/05A | 103,362.00 | 0.01 | Japan | 925,077.00 | 0.10 |
| 700,000.00 TOTALENERGIES CAPITA 2.875 13-25 19/11A | 786,226.00 | 0.09 | 300,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A | 301,155.00 | 0.03 |
| 5,800,000.00 UNEDIC 0.25 20-29 25/11A | 5,894,946.00 | 0.67 | 100,000.00 SUMITOMO MITSUI FINL 1.143 17-27 14/06A | 106,247.00 | 0.01 |
| 2,900,000.00 UNIBAIL RODAMCO 1.0000 19-27 27/02A | 3,029,137.00 | 0.35 | 500,000.00 TAKEDA PHARMACEUTICA 1 20-29 09/07A | 517,675.00 | 0.06 |
| 100,000.00 VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A | 106,425.00 | 0.01 | Lithuania | 564,927.00 | 0.06 |
| | | | 583,000.00 EWE AG 0.3750 20-32 22/10A | 564,927.00 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|-------------|--|----------------------|-------------|
| | EUR | | | EUR | |
| Luxembourg | 11,077,143.37 | 1.24 | | | |
| 7,400,000.00 AROUNDTOWN SA 0 20-26 16/12A | 7,286,188.00 | 0.83 | 1,000.00 RABOBANK REGS 2256A 4.125 10-25 14/07A | 1,164.92 | 0.00 |
| 200,000.00 AROUNDTOWN SA 0.625 19-25 09/07A | 203,168.00 | 0.02 | 200,000.00 RECKITT BENCKISER TR 0.75 20-30 19/05A | 205,378.00 | 0.02 |
| 125,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A | 133,450.00 | 0.01 | 100,000.00 ROBERT BOSCH EMTN 2.625 13-28 24/05A | 117,647.00 | 0.01 |
| 100,000.00 CPI PROPERTY GROUP S 1.5 21-31 27/01A | 99,539.00 | 0.01 | 975,000.00 SHELL INT FIN 1.875 15-25 15/09A | 1,052,746.50 | 0.12 |
| 1,000,000.00 DH EUROPE FIN 0.20 19-26 18/03A | 1,006,200.00 | 0.11 | 1,000.00 SIEMENS FIN NV 0.90 19-28 28/02A | 1,052.81 | 0.00 |
| 449,000.00 DH EUROPE FIN 0.75 19-31 18/09A | 452,731.19 | 0.05 | 100,000.00 SIEMENS FINANCIERING 0.375 20-26 05/06A | 102,310.00 | 0.01 |
| 100,000.00 GRAND CITY PROPERTIES 1.375 17-26 03/08A | 105,086.00 | 0.01 | 1,000.00 STELLANTIS 2.375 16-23 14/04A | 1,039.61 | 0.00 |
| 100,000.00 GRAND CITY PROPERTIES 1.50 18-27 22/02A | 105,609.00 | 0.01 | 200,000.00 STELLANTIS N.V. 3.375 20-23 07/07A | 210,702.00 | 0.02 |
| 250,000.00 MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A | 251,302.50 | 0.03 | 481,000.00 STELLANTIS N.V. 3.875 20-26 07/07A | 549,893.63 | 0.06 |
| 578,000.00 MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A | 583,739.54 | 0.07 | 350,000.00 UPJOHN FINANCE B.V. 1.023 20-24 23/06A | 359,821.00 | 0.04 |
| 169,000.00 MEDTRONIC GLOBAL HOLD 0.375 20-28 15/10A | 170,074.84 | 0.02 | | | |
| 100,000.00 NESTLE FINANCE INTER 0.25 21-29 14/06A | 100,449.00 | 0.01 | Norway | 100,235.00 | 0.01 |
| 585,000.00 NESTLE FINANCE INTER 0.375 20-32 12/05A | 579,606.30 | 0.06 | 100,000.00 TELENOR ASA 0.25 20-28 14/02A | 100,235.00 | 0.01 |
| | | | | | |
| Mexico | 105,014.00 | 0.01 | Poland | 7,416,676.55 | 0.83 |
| 100,000.00 MEXICO 1.75 18-28 17/04A | 105,014.00 | 0.01 | 700,000.00 BANK GOSPODARSTWA KR 0.5 21-31 08/07A | 694,764.00 | 0.08 |
| | | | 895,000.00 POLAND 1.125 18-26 07/08A | 954,598.05 | 0.11 |
| Netherlands | 15,910,614.03 | 1.78 | 4,580,000.00 POLAND 5.25 10-11 20/01A | 5,439,299.60 | 0.60 |
| 246,000.00 ABN AMRO 2.375 14-24 23/01A | 262,068.72 | 0.03 | 174,000.00 POLAND 1.00 19-29 07/03A | 188,087.04 | 0.02 |
| 100,000.00 ABN AMRO BANK 0.875 16-26 14/01A | 104,986.00 | 0.01 | 138,000.00 POLSKI KONCERN NAFTO 1.125 21-28 27/05A | 139,927.86 | 0.02 |
| 100,000.00 ABN AMRO BANK NV 1.125 17-32 12/01A | 109,607.00 | 0.01 | | | |
| 939,000.00 ABN AMRO BANK REGS 1.00 15-25 16/04A | 978,400.44 | 0.11 | Slovenia | 1,126,017.75 | 0.13 |
| 116,000.00 AIRBUS SE 1.375 20-26 09/06A | 122,689.72 | 0.01 | 975,000.00 SLOVENIA 4.625 09-24 09/09A | 1,126,017.75 | 0.13 |
| 585,000.00 AKELIUS RESIDENTIAL 1 20-28 17/09A | 596,109.15 | 0.07 | | | |
| 291,000.00 AKZO NOBEL NV 2.625 12-22 27/07A | 298,423.41 | 0.03 | Spain | 27,551,466.94 | 3.09 |
| 2,000,000.00 ARGENTUM NETHLD 1.125 18-25 17/09A | 2,090,760.00 | 0.24 | 400,000.00 CAIXABANK SA 0.8750 19-24 25/03A | 410,436.00 | 0.05 |
| 100,000.00 BAYER CAPITAL CORP 2.1250 18-29 15/12A | 111,073.00 | 0.01 | 793,000.00 EL CORTE INGLES SA 3.625 20-24 15/03S | 819,533.78 | 0.09 |
| 3,000.00 BMW FIN NV 0.875 17-25 03/04A | 3,109.50 | 0.00 | 100,000.00 MAPFRE 1.625 16-26 19/05A | 108,077.00 | 0.01 |
| 1,000.00 BMW FINANCE 1.00 15-25 21/01A | 1,038.44 | 0.00 | 10,000,000.00 SPAIN STRIP 0.00 10-25 30/07U | 10,152,000.00 | 1.14 |
| 1,000.00 BMW FINANCE NV 0.75 17-24 12/07A | 1,026.89 | 0.00 | 89,550.00 SPAIN STRIP 0.00 98-23 31/01S | 90,178.64 | 0.01 |
| 1,000.00 BMW FINANCE NV 1.0 18-25 29/08A | 1,044.30 | 0.00 | 108,150.00 SPAIN STRIP 0.00 13-21 31/10U | 108,194.34 | 0.01 |
| 16,000.00 BMW FINANCE NV 1.125 18-26 22/05A | 16,864.80 | 0.00 | 108,150.00 SPAIN STRIP 0.00 13-23 31/10U | 109,236.91 | 0.01 |
| 1,000.00 BMW FINANCE NV 0.375 19-27 24/09A | 1,018.69 | 0.00 | 108,150.00 SPAIN STRIP 0.00 13-25 31/10U | 109,500.79 | 0.01 |
| 9,000.00 BMW FINANCE NV 0.6250 19-23 06/10A | 9,169.74 | 0.00 | 108,150.00 SPAIN STRIP 0.00 13-27 31/10U | 108,474.45 | 0.01 |
| 1,000.00 BMW FINANCE REGS 0.75 16-24 15/04A | 1,025.50 | 0.00 | 13,900,000.00 SPAIN STRIP 0.00 14-24 31/10U | 14,109,056.00 | 1.58 |
| 381,000.00 CRH FUNDING B.V. 1.625 20-30 05/05A | 417,747.45 | 0.05 | 149,000.00 SPAIN STRIP 0.00 98-22 31/01U | 149,330.78 | 0.02 |
| 19,000.00 DAIMLER INTL FI 1.5000 18-27 09/02A | 20,399.73 | 0.00 | 716,800.00 SPAIN STRIP 0.00 98-25 31/01U | 726,276.10 | 0.08 |
| 100,000.00 DE VOLKSBANK NV 0.5 19-26 30/01A | 103,246.00 | 0.01 | 496,187.00 SPAIN STRIP 0.00 98-26 31/01U | 501,630.17 | 0.06 |
| 716,000.00 DEUTSCHE POST FIN 2.95 12-22 27/06A | 733,613.60 | 0.08 | 49,833.00 SPAIN STRIPS 0.00 98-29 31/01U | 49,541.98 | 0.01 |
| 45,000.00 DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A | 45,650.70 | 0.01 | | | |
| 444,000.00 DIGITAL DUTCH FINCO 1.5 20-30 17/01A | 466,821.60 | 0.05 | Sweden | 3,021,133.76 | 0.34 |
| 101,000.00 DT ANNINGTON FINANCE 1.50 15-25 31/03A | 106,451.98 | 0.01 | 100,000.00 FASTIGHETS AB BALD 1.125 17-22 14/03A | 100,290.00 | 0.01 |
| 6,000.00 DT ANNINGTON FINANCE 2.125 14-22 09/07A | 6,114.48 | 0.00 | 2,202,000.00 SCANIA CV AB 2.25 20-25 03/06A | 2,373,711.96 | 0.27 |
| 300,000.00 EDP FINANCE 0.375 19-26 16/09A | 303,471.00 | 0.03 | 556,000.00 VATTENFALL AB 0.125 21-29 12/02A | 547,131.80 | 0.06 |
| 487,000.00 EDP FINANCE 1.875 18-25 12/10A | 523,851.29 | 0.06 | | | |
| 240,000.00 EDP FINANCE BV 1.625 18-26 26/01A | 256,276.80 | 0.03 | United Kingdom | 8,516,924.90 | 0.95 |
| 299,000.00 ENBW INTERNATIONAL F 0.125 21-28 01/03A | 298,186.72 | 0.03 | 100,000.00 ANZ NEW ZEALAND 1.125 18-25 20/03A | 104,157.00 | 0.01 |
| 44,000.00 ENBW INTL FIN. EMTN 2.50 14-26 04/06A | 49,060.88 | 0.01 | 5,800,000.00 ANZ NEW ZEALAND 0.2000 21-27 23/09A | 5,775,872.00 | 0.64 |
| 73,000.00 EON INTL FINAN BV 1.50 18-29 31/07A | 79,052.43 | 0.01 | 1,314,000.00 BAT INTERNATIONAL FIN 2.25 17-30 16/01A | 1,402,813.26 | 0.16 |
| 400,000.00 IBERDROLA INTL BV 2.50 14-22 24/10A | 412,548.00 | 0.05 | 100,000.00 BAT INTL FINANCE 3.625 11-21 09/11A | 100,400.00 | 0.01 |
| 100,000.00 ING 1.875 13-23 22/05A | 103,874.00 | 0.01 | 209,000.00 BP CAPITAL MARKETS 2.972 14-26 27/02A | 236,207.62 | 0.03 |
| 325,000.00 INNOGY FINANCE BV 1.00 17-25 13/04A | 336,280.75 | 0.04 | 309,000.00 HSBC HOLDINGS PLC 1.5 18-24 04/12A | 320,062.20 | 0.04 |
| 200,000.00 JAB HOLDINGS BV 2.125 15-22 16/09A | 204,820.00 | 0.02 | 558,000.00 MOTABILITY OP 0.875 17-25 14/03A | 577,412.82 | 0.06 |
| 1,000.00 LINDE FINANCE BV 1.00 16-28 20/04A | 1,062.75 | 0.00 | | | |
| 2,260,000.00 LYB INTERNATIONAL 1.625 19-31 17/09A | 2,440,144.60 | 0.28 | United States of America | 5,033,765.23 | 0.56 |
| 200,000.00 NATURGY FINANCE B.V. 1.25 20-26 15/04A | 210,196.00 | 0.02 | 106,000.00 ALTRIA GROUP INC 1.7 19-25 15/06A | 111,234.28 | 0.01 |
| 1,406,000.00 NEDER WATERSCHAPS BANK 1.00 15-25 03/09A | 1,481,572.50 | 0.18 | 672,000.00 ALTRIA GROUP INC 3.125 19-31 15/06A | 770,488.32 | 0.09 |
| | | | 222,000.00 AT&T INC 1.80 18-26 05/09A | 238,856.46 | 0.03 |
| | | | 160,000.00 AT&T INC 2.40 14-24 15/03A | 169,060.80 | 0.02 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------|---|-----------------------|--------------|--------------|----------|
| | EUR | | | EUR | |
| 100,000.00 | BERKSHIRE HATHAWAY 1.125 15-27 16/03A | 105,362.00 | 0.01 | | |
| 102,000.00 | BMW US CAPITAL LLC 1.00 15-27 20/04A | 107,471.28 | 0.01 | | |
| 61,000.00 | BMW US CAPITAL LLC 0.625 15-22 20/04A | 61,378.20 | 0.01 | | |
| 641,000.00 | BOOKING HOLDINGS INC 0.5 21-28 08/03A | 647,108.73 | 0.07 | | |
| 200,000.00 | BOOKING HOLDINGS INC 2.375 14-24 23/09A | 213,484.00 | 0.02 | | |
| 200,000.00 | CAPITAL ONE FIN 0.80 19-24 12/06A | 204,268.00 | 0.02 | | |
| 100,000.00 | CHUBB INA HOLDING INC 0.875 19-29 15/12A | 103,149.00 | 0.01 | | |
| 100,000.00 | CHUBB INA HOLDINGS 0.875 19-27 15/06A | 103,728.00 | 0.01 | | |
| 330,000.00 | FIDELITY NATIONAL INF 1.5 19-27 21/05A | 350,163.00 | 0.04 | | |
| 100,000.00 | MONDELEZ INTERNATIONAL 0.25 21-28 17/03A | 99,034.00 | 0.01 | | |
| 100,000.00 | MONDELEZ INTERNATIONAL 1.625 15-27 08/03 | 107,399.00 | 0.01 | | |
| 198,000.00 | PHILIP MORRIS 2.75 13-25 19/03A | 216,956.52 | 0.02 | | |
| 1,000,000.00 | PHILIP MORRIS INTL 2.875 14-26 03/03A | 1,122,590.00 | 0.14 | | |
| 100,000.00 | PVH CORP 3.625 16-24 15/07S | 109,280.00 | 0.01 | | |
| 142,000.00 | WAL-MART STORES INC 4.875 09-29 21/09A | 192,753.64 | 0.02 | | |
| | Floating rate bonds | 527,608,004.93 | 59.02 | | |
| | Belgium | 30,544,517.54 | 3.42 | | |
| 3,883,000.00 | ANHEUSER-BUSCH INBEV FL.R 18-24 15/04Q | 3,911,656.54 | 0.44 | | |
| 1,300,000.00 | KBC GROUP NV FL.R 21-31 07/12A | 1,293,253.00 | 0.14 | | |
| 25,200,000.00 | KBC GROUPE SA FL.R 17-22 24/11Q | 25,339,608.00 | 2.84 | | |
| | Canada | 14,485,965.90 | 1.62 | | |
| 14,401,000.00 | BANK OF NOVA SCOTIA FL.R 18-22 05/10Q | 14,485,965.90 | 1.62 | | |
| | Denmark | 8,087,397.12 | 0.90 | | |
| 7,143,000.00 | JYSKE BANK AS FL.R 17/22 01/12Q | 7,184,715.12 | 0.80 | | |
| 900,000.00 | NYKREDIT REALKREDIT FL.R 17-22 02/06Q | 902,682.00 | 0.10 | | |
| | Finland | 13,410,500.32 | 1.50 | | |
| 13,384,000.00 | NORDEA BANK FL.R 18-22 07/02Q | 13,410,500.32 | 1.50 | | |
| | France | 104,990,900.37 | 11.74 | | |
| 17,555,000.00 | BNP PARIBAS FL.R 18-23 22/05Q | 17,707,201.85 | 1.98 | | |
| 25,820,000.00 | BNP PARIBAS FL.R 17-22 22/09Q | 26,020,879.60 | 2.91 | | |
| 9,903,000.00 | BNP PARIBAS FL.R 17-24 07/06Q | 10,058,675.16 | 1.13 | | |
| 5,205,000.00 | BNP PARIBAS FL.R 18-23 19/01Q | 5,237,062.80 | 0.59 | | |
| 30,200,000.00 | BPCE FL.R 18-23 23/03Q | 30,395,998.00 | 3.40 | | |
| 2,800,000.00 | GECINA FL.R 17-22 30/06Q | 2,808,960.00 | 0.31 | | |
| 7,685,000.00 | RCI BANQUE EMTN FL.R 17-24 04/11Q | 7,721,580.60 | 0.86 | | |
| 1,000.00 | RCI BANQUE SA FL.R 17-22 14/03Q | 1,002.30 | 0.00 | | |
| 4,009,000.00 | RCI BANQUE SA FL.R 18-23 12/01Q | 4,022,390.06 | 0.45 | | |
| 1,000,000.00 | RCI BANQUE SA FL.R 19-30 18/02A | 1,017,150.00 | 0.11 | | |
| | Germany | 809,192.00 | 0.09 | | |
| 800,000.00 | DEUTSCHE BAHN FIN FL.R 17-24 06/12Q | 809,192.00 | 0.09 | | |
| | Italy | 7,048,215.96 | 0.79 | | |
| 3,300,000.00 | ACEA SPA FL.R 18-23 08/02Q | 3,310,989.00 | 0.38 | | |
| 70,000.00 | CASSA DEPOSITI FL.R 19-26 28/06Q | 74,202.10 | 0.01 | | |
| 918,000.00 | INTESA SANPAOLO FL.R 17-22 19/04Q | 922,534.92 | 0.10 | | |
| 1,138,000.00 | UBI BANCA FL.R 17-27 15/09A | 1,184,032.10 | 0.13 | | |
| 1,389,000.00 | UBI BANCA FL.R 19-29 04/03A | 1,556,457.84 | 0.17 | | |
| | Japan | 47,259,144.12 | 5.29 | | |
| 6,672,000.00 | MIZUHO FINANCIAL GRP FL.R 18-23 10/04Q | 6,716,502.24 | 0.75 | | |
| 16,119,000.00 | SUMITOMO MITSUI FINL FL.R 17-22 14/06Q | 16,169,936.04 | 1.81 | | |
| 24,108,000.00 | TAKEDA PHARMACEUTICAL FL.R 18-22 21/11Q | 24,372,705.84 | 2.73 | | |
| | Netherlands | 35,988,624.99 | 4.03 | | |
| 17,700,000.00 | BMW FINANCE NV FL.R 20-22 24/08Q | 17,768,145.00 | 2.00 | | |
| 1,500,000.00 | DE VOLKSBANK FL.R 20-22 07/10Q | 1,509,555.00 | 0.17 | | |
| 4,800,000.00 | ING BANK NV FL.R 18-21 26/11Q | 4,803,936.00 | 0.54 | | |
| 5,100,000.00 | ING BANK NV FL.R 19-22 08/04Q | 5,114,280.00 | 0.57 | | |
| 3,300,000.00 | ING GROUP NV FL.R 18-23 20/09Q | 3,348,542.99 | 0.37 | | |
| 1,700,000.00 | REPSOL INTL FINANCE BV FL.R 21-23 25/05Q | 1,713,787.00 | 0.19 | | |
| 1,700,000.00 | TOYOTA MOTOR FINANCE FL.R 21-24 22/02Q | 1,730,379.00 | 0.19 | | |
| | Norway | 19,332,226.50 | 2.16 | | |
| 6,050,000.00 | DNB BANK ASA FL.R 18-28 20/03A | 6,154,483.50 | 0.69 | | |
| 13,000,000.00 | DNB BANK ASA FL.R 19-22 25/01Q | 13,079,040.00 | 1.46 | | |
| 100,000.00 | DNB BANK ASA 0.25 21-29 23/02A | 98,703.00 | 0.01 | | |
| | Spain | 49,134,850.00 | 5.50 | | |
| 7,000,000.00 | BANCO BILBAO VIZCAYA FL.R 17-22 12/04Q | 7,021,770.00 | 0.79 | | |
| 38,500,000.00 | BANCO BILBAO VIZCAYA FL.R 18-23 03/09Q | 38,774,120.00 | 4.33 | | |
| 200,000.00 | BANCO DE SABADELL SA FL.R 20-23 29/06A | 202,832.00 | 0.02 | | |
| 1,400,000.00 | BANCO SANTANDER FL.R 17-23 05/01Q | 1,414,770.00 | 0.16 | | |
| 400,000.00 | BANCO SANTANDER SA FL.R 17-23 28/03Q | 403,808.00 | 0.05 | | |
| 1,300,000.00 | BANCO SANTANDER SA FL.R 17-24 21/11Q | 1,317,550.00 | 0.15 | | |
| | Switzerland | 11,146,518.79 | 1.25 | | |
| 792,000.00 | CREDIT SUISSE GROUP FL.R 20-26 02/04A | 872,974.08 | 0.10 | | |
| 10,133,000.00 | CREDIT SUISSE GROUP FL.R 21-26 18/01Q | 10,273,544.71 | 1.15 | | |
| | United Kingdom | 89,542,521.07 | 10.02 | | |
| 1,650,000.00 | COCA COLA EUROPEAN FL.R 17-21 16/11Q | 1,651,105.50 | 0.18 | | |
| 13,300,000.00 | HSBC BANK PLC FL.R 21-23 08/03Q | 13,483,274.00 | 1.51 | | |
| 26,511,000.00 | HSBC HOLDINGS PLC FL.R 17-23 05/10Q | 26,609,886.03 | 2.99 | | |
| 21,056,000.00 | LLOYDS BANKING GROUP FL.R 17-24 21/06Q | 21,386,368.64 | 2.39 | | |
| 18,958,000.00 | SANTANDER UK GROUP FL.R 18-24 27/03Q | 19,135,257.30 | 2.14 | | |
| 7,248,000.00 | SANTANDER UK GROUP FL.R 17-23 18/05Q | 7,276,629.60 | 0.81 | | |
| | United States of America | 95,827,430.25 | 10.71 | | |
| 2,422,000.00 | AT&T INC FL.R 18-23 05/09Q | 2,450,870.24 | 0.27 | | |
| 831,000.00 | BANK OF AMERICA CORP FL.R 21-25 24/05Q | 845,974.62 | 0.09 | | |
| 22,287,000.00 | BANK OF AMERICA CORP FL.R 17-23 04/05Q | 22,376,816.61 | 2.50 | | |
| 582,000.00 | BANK OF AMERICA CORP FL.R 18-24 25/04Q | 586,324.26 | 0.07 | | |
| 2,373,000.00 | CITIGROUP FL.R 18-26 24/07A | 2,495,423.07 | 0.28 | | |
| 31,696,000.00 | CITIGROUP INC FL.R 18-23 21/03Q | 31,900,756.16 | 3.56 | | |
| 5,449,000.00 | GOLDMAN SACHS GROUP FL.R 21-26 19/03 | 5,556,181.83 | 0.62 | | |
| 9,011,000.00 | GOLDMAN SACHS GROUP FL.R 20-23 21/04Q | 9,030,283.54 | 1.01 | | |
| 316,000.00 | JPMORGAN CHASE & CO FL.R 19-27 11/03A | 328,630.52 | 0.04 | | |
| 20,242,000.00 | MORGAN STANLEY FL.R 17-22 08/11Q | 20,256,169.40 | 2.27 | | |
| | Transferable securities dealt in on another regulated market | 150,036,020.47 | 16.78 | | |
| | Bonds | 107,099,982.56 | 11.98 | | |
| | Canada | 3,970,320.00 | 0.44 | | |
| 4,000,000.00 | BANK OF NOVA SCOTIA 0.01 21-29 14/09A | 3,970,320.00 | 0.44 | | |
| | Finland | 696,661.00 | 0.08 | | |
| 700,000.00 | OP CORPORATE BANK PL 0.1 20-27 16/11A | 696,661.00 | 0.08 | | |
| | France | 30,589,413.52 | 3.43 | | |
| 148,000.00 | CADES INDEXEE 1.50 12-24 25/07A | 175,266.42 | 0.02 | | |
| 12,600,000.00 | CAISSE D'AMORTISSEME 0 21-31 03/02A | 12,375,972.00 | 1.38 | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------------|---|---------------|----------------------------|--|---|---------------|------|
| | EUR | | | EUR | | | |
| 300,000.00 | ENGIE SA 1.75 20-28 27/03A | 327,858.00 | 0.04 | United Kingdom | 925,017.10 | 0.10 | |
| 132,000.00 | RCI BANQUE SA 1.75 19-26 10/04A | 139,497.60 | 0.02 | 100,000.00 | CREDIT SUISSE A 0.2500 21-28 01/09A | 97,816.00 | 0.01 |
| 16,600,000.00 | SAFRAN SA 0.125 21-26 16/03A | 16,636,852.00 | 1.86 | 790,000.00 | WPP FINANCE SA 1.375 18-25 20/03A | 827,201.10 | 0.09 |
| 225,000.00 | SODEXO 0.75 20-25 27/04A | 231,349.50 | 0.03 | United States of America | 103,293.00 | 0.01 | |
| 700,000.00 | THALES SA 0.25 20-27 29/01A | 702,618.00 | 0.08 | 100,000.00 | PARKER HANNIFIN CORP 1.125 17-25 01/03A | 103,293.00 | 0.01 |
| Germany | 9,780,960.21 | 1.09 | Floating rate bonds | 42,936,037.91 | 4.80 | | |
| 9,831,000.00 | VOLKSWAGEN LEASING G 0.625 21-29 19/05A | 9,780,960.21 | 1.09 | Canada | 808,048.00 | 0.09 | |
| Ireland | 207,554.00 | 0.02 | 800,000.00 | CANADIAN IMPERI FL.R 21-23 21/06Q | 808,048.00 | 0.09 | |
| 100,000.00 | DAA FINANCE PLC 1.601 20-32 05/11A | 106,373.00 | 0.01 | Czech Republic | 6,789,664.00 | 0.76 | |
| 100,000.00 | HAMMERSON IRELAND FI 1.75 21-27 03/06A | 101,181.00 | 0.01 | 6,800,000.00 | CESKA SPORITELNA FLR 21-28 13/09A | 6,789,664.00 | 0.76 |
| Italy | 33,919,011.25 | 3.80 | France | 100,144.00 | 0.01 | | |
| 200,000.00 | EXOR N.V. 2.25 20-30 29/04A | 221,400.00 | 0.02 | 100,000.00 | BPCE EMTN FL.R 15-22 13/01Q | 100,144.00 | 0.01 |
| 21,921,000.00 | ITALY 0.90 17-22 01/08S | 22,173,310.71 | 2.49 | Germany | 801,304.00 | 0.09 | |
| 975,625.00 | ITALY BTP 0.00 98-28 01/05S | 945,663.56 | 0.11 | 800,000.00 | LB BADEN-WUERTT FL.R 20-22 07/02Q | 801,304.00 | 0.09 |
| 280,250.00 | ITALY BTP STRIP 0.00 98-25 01/05U | 280,465.79 | 0.03 | Ireland | 4,001,148.25 | 0.45 | |
| 882,625.00 | ITALY BTP STRIPS 0.00 98-28 01/11U | 846,534.46 | 0.09 | 4,015,000.00 | BANK OF IRELAND GROU FL.R 21-27 10/03A | 4,001,148.25 | 0.45 |
| 3,154,746.00 | ITALY CPN STR 96/26 0.00 98-24 01/11U | 3,163,926.31 | 0.35 | Italy | 917,343.00 | 0.10 | |
| 1,502,375.00 | ITALY STRIP 0.00 98-27 01/05U | 1,472,042.05 | 0.16 | 900,000.00 | INTESA SANPAOLO FL.R 16-23 03/03Q | 917,343.00 | 0.10 |
| 688,236.00 | ITALY STRIP 0.00 98-25 01/11U | 686,632.41 | 0.08 | Luxembourg | 803,560.00 | 0.09 | |
| 289,088.00 | ITALY STRIP 0.00 98-26 01/05U | 286,587.39 | 0.03 | 800,000.00 | BANQUE INTERNAT FL.R 21-23 09/02Q | 803,560.00 | 0.09 |
| 225,021.00 | ITALY STRIPS 0.00 98-22 01/05U | 225,493.54 | 0.03 | Netherlands | 4,246,472.00 | 0.48 | |
| 3,596,491.00 | ITALY STRIPS 0.00 98-23 01/05U | 3,616,955.03 | 0.41 | 2,224,000.00 | DEUTSCHE TELEKOM AG FL.R 18-22 01/12Q | 2,236,232.00 | 0.25 |
| Japan | 1,592,648.60 | 0.18 | 1,300,000.00 | TOYOTA MOTOR FIN FL.R 19-22 28/03Q | 1,303,016.00 | 0.15 | |
| 625,000.00 | ASAHI GROUP HLD 0.0100 21-24 19/04A | 627,368.75 | 0.07 | 700,000.00 | TOYOTA MOTOR FINANCE FL.R 21-23 24/05Q | 707,224.00 | 0.08 |
| 965,000.00 | MIZUHO FINANCIAL GRP 0.693 20-30 07/10A | 965,279.85 | 0.11 | Spain | 1,201,032.00 | 0.13 | |
| Luxembourg | 254,037.50 | 0.03 | 1,200,000.00 | AMADEUS IT GROUP S.A FL.R 21-23 09/02Q | 1,201,032.00 | 0.13 | |
| 250,000.00 | SIMON INTL FINANCE 1.375 15-22 18/11A | 254,037.50 | 0.03 | United Kingdom | 10,123,344.00 | 1.13 | |
| Netherlands | 831,593.27 | 0.09 | 9,900,000.00 | BARCLAYS PLC 0.453 21-26 12/05Q | 10,123,344.00 | 1.13 | |
| 104,000.00 | ABN AMRO BANK 3.50 12-22 18/01A | 105,232.40 | 0.01 | United States of America | 13,143,978.66 | 1.47 | |
| 100,000.00 | ACHMEA BV 1.5 20-27 26/05A | 106,864.00 | 0.01 | 12,993,000.00 | GOLDMAN SACHS GROUP FL.R 21-24 30/04 | 13,143,978.66 | 1.47 |
| 631,000.00 | AKELIUS RESIDENTIAL 0.75 21-30 22/02A | 619,496.87 | 0.07 | Other transferable securities | 50,107,000.65 | 5.61 | |
| Spain | 24,229,473.11 | 2.71 | Bonds | 27,990,294.03 | 3.14 | | |
| 100,000.00 | BANCO SANTANDER 1.50 16-26 25/01A | 107,443.00 | 0.01 | Canada | 5,163,787.86 | 0.58 | |
| 108,150.00 | ESPAGNE 0.00 14-26 31/10U | 109,057.38 | 0.01 | 2,340,000.00 | CPPIB CAPITAL INC 0.05 21-31 24/02A | 2,298,114.00 | 0.26 |
| 5,000,000.00 | ESPAGNE STRIP 0.00 09-24 31/01U | 5,061,150.00 | 0.57 | 2,793,000.00 | ONTARIO TEACHERS' FI 0.5 20-25 06/05A | 2,865,673.86 | 0.32 |
| 546,000.00 | INSTITUTO DE CREDITO 0.25 20-24 13/05A | 556,068.24 | 0.06 | Denmark | 306,906.00 | 0.03 | |
| 108,150.00 | SPAIN 13-22 31/10U | 108,789.17 | 0.01 | 300,000.00 | DANSKE BANK A/S 0.625 20-25 12/05A | 306,906.00 | 0.03 |
| 299,350.00 | SPAIN 0.00 01-26 30/07U | 302,627.88 | 0.03 | France | 930,842.00 | 0.10 | |
| 420,550.00 | SPAIN BTS PP STRIP 0.00 01-22 30/07U | 422,787.33 | 0.05 | 100,000.00 | CREDIT MUTUEL ARKEA 1.625 19-26 15/04A | 106,167.00 | 0.01 |
| 56,000.00 | SPAIN GOVT BOND STRIP 0.00 14-22 30/04U | 56,176.96 | 0.01 | 500,000.00 | ENGIE SA 1.375 20-25 27/03A | 524,210.00 | 0.06 |
| 7,283,010.00 | SPAIN STRIP 0.00 01-24 30/0 | 7,376,888.00 | 0.83 | 300,000.00 | ORANGE SA 0 21-26 29/06A | 300,465.00 | 0.03 |
| 108,150.00 | SPAIN STRIP 0.00 14-24 31/10U | 109,531.08 | 0.01 | Germany | 8,293,060.13 | 0.94 | |
| 108,150.00 | SPAIN STRIP 0.00 14-28 31/10U | 107,117.17 | 0.01 | 1,000.00 | FRESENIUS SE AND CO 2.875 19-29 15/02A | 1,162.33 | 0.00 |
| 227,550.00 | SPAIN STRIP 0.00 01-25 30/07U | 230,967.80 | 0.03 | 8,088,000.00 | GERMANY 0.01 20-27 18/05A | 8,189,908.80 | 0.93 |
| 31,550.00 | SPAIN STRIP 0.00 01-27 30/07U | 31,691.34 | 0.00 | 100,000.00 | LANDESBANK HESSEN-TH 0.375 20-25 12/05A | 101,989.00 | 0.01 |
| 200,000.00 | SPAIN STRIP 0.00 12-22 31/01U | 200,364.00 | 0.02 | | | | |
| 5,162,400.00 | SPAIN STRIP 0.00 98-24 31/01U | 5,220,218.88 | 0.58 | | | | |
| 957,800.00 | SPAIN STRIP 0.00 98-28 31/01U | 956,918.82 | 0.11 | | | | |
| 1,752,600.00 | SPAIN STRIP 0.00 98-29 31/01A | 1,737,667.85 | 0.19 | | | | |
| 143,050.00 | SPAIN STRIP 0.00 01-23 30/07U | 144,459.04 | 0.02 | | | | |
| 1,376,800.00 | SPAIN STRIP 0.00 07-40 30/07U | 1,389,549.17 | 0.16 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|--|-----------------------|---------------|
| | EUR | | |
| | Italy | 1,070,239.62 | 0.12 |
| 997,000.00 | INTESA SANPAOLO 2.9250 20-30 14/10A | 1,070,239.62 | 0.12 |
| | Japan | 235,044.00 | 0.03 |
| 225,000.00 | ASAHI GROUP HLD 1.151 17-25 19/09A | 235,044.00 | 0.03 |
| | Luxembourg | 101,667.00 | 0.01 |
| 100,000.00 | OP CORPORAT 0.375 19-24 26/02U | 101,667.00 | 0.01 |
| | Netherlands | 2,586,163.25 | 0.29 |
| 2,585,000.00 | VITERRA FINANCE 0.3750 21-25 24/09A | 2,586,163.25 | 0.29 |
| | Slovakia | 100,646.00 | 0.01 |
| 100,000.00 | SPP - DISTRIBUCIA A. 1 21-31 09/06A | 100,646.00 | 0.01 |
| | Spain | 7,458,584.00 | 0.84 |
| 2,300,000.00 | BANCO SANTANDER SA 0.01 20-25 27/02A | 2,323,069.00 | 0.26 |
| 4,000,000.00 | SPAIN 13-23 31/01U | 4,030,600.00 | 0.46 |
| 100,000.00 | SPAIN 14-24 30/04U | 101,255.00 | 0.01 |
| 1,000,000.00 | SPAIN 17-22 30/04U | 1,003,660.00 | 0.11 |
| | United Kingdom | 1,644,807.17 | 0.18 |
| 1,491,000.00 | BARCLAYS 1.5 18-23 03/09A | 1,541,500.17 | 0.17 |
| 100,000.00 | OTE PLC 0.8750 19-26 24/09A | 103,307.00 | 0.01 |
| | United States of America | 98,547.00 | 0.01 |
| 100,000.00 | COMCAST CORP 0.25 21-29 14/09A | 98,547.00 | 0.01 |
| | Floating rate bonds | 22,116,706.62 | 2.47 |
| | Australia | 8,364,574.00 | 0.94 |
| 8,300,000.00 | COMMONW BK AUSTRALIA FL.R 18-23 08/03Q | 8,364,574.00 | 0.94 |
| | Netherlands | 9,043,437.62 | 1.00 |
| 8,323,000.00 | ABN AMRO BANK N FL.R 18-21 03/12Q | 8,330,823.62 | 0.92 |
| 700,000.00 | TOYOTA MOTOR FINANCE FL.R 21-24 29/03Q | 712,614.00 | 0.08 |
| | Spain | 4,708,695.00 | 0.53 |
| 4,700,000.00 | SANTANDER CONSUMER F FL.R 20-22 25/02Q | 4,708,695.00 | 0.53 |
| | Total securities portfolio | 893,887,694.67 | 100.00 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|---|-----------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 1,478,776,106.61 | 99.38 | Portugal | 10,158.75 | 0.00 |
| Bonds | 432,588,922.68 | 29.07 | 9,000.00 REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S | 10,158.75 | 0.00 |
| Australia | 267,314.80 | 0.02 | Slovakia | 512,615.00 | 0.03 |
| 190,000.00 AUSGRID FINANCE PTY 3.85 18-23 01/05S | 197,267.50 | 0.02 | 500,000.00 SLOVAK (REP OF) 4.375 12-22 21/05S | 512,615.00 | 0.03 |
| 15,000.00 WESTPAC BANKING CORP 2.70 16-26 19/08S | 16,057.80 | 0.00 | South Korea | 635,968.00 | 0.04 |
| 50,000.00 WOODSIDE FINANCE REGS 3.70 16-26 15/09S | 53,989.50 | 0.00 | 200,000.00 KOR HYDRO NUCL REG S 3.00 12-22 19/09S | 204,882.00 | 0.01 |
| Canada | 11,621,990.80 | 0.78 | 200,000.00 KOREA GAS CORP 3.50 14-26 02/07 | 219,668.00 | 0.02 |
| 350,000.00 BANK OF MONTREAL 2.5000 17-22 11/01S | 352,156.00 | 0.02 | 200,000.00 KOREA HYDRO & N 3.7500 18-23 25/07S | 211,418.00 | 0.01 |
| 194,000.00 BANK OF MONTREAL 2.35 17-22 11/09S | 197,969.24 | 0.01 | Spain | 416,116.00 | 0.03 |
| 15,000.00 BANK OF MONTREAL 1.85 20-25 27/04S | 15,434.85 | 0.00 | 200,000.00 BANCO SANTANDER SA 2.706 19-24 27/06S | 210,460.00 | 0.02 |
| 21,000.00 BANK OF NOVA SC 2.0000 19-22 15/11S | 21,408.03 | 0.00 | 200,000.00 BANCO SANTANDER SA 2.958 21-31 25/03S | 205,656.00 | 0.01 |
| 350,000.00 BANK OF NOVA SCOTIA 2.375 19-23 18/01S | 359,446.50 | 0.02 | Switzerland | 906,507.00 | 0.06 |
| 45,000.00 BANK OF NOVA SCOTIA 1.625 20-23 16/04S | 45,926.10 | 0.00 | 900,000.00 UBS GR FUNDING FL.R 17-23 15/08Q | 906,507.00 | 0.06 |
| 25,000.00 BANK OS NOVA SCOTIA 2.45 17-22 19/09S | 25,543.75 | 0.00 | United Kingdom | 2,637,016.70 | 0.18 |
| 36,000.00 BK OF MONTREAL 2.9 19-22 26/03S | 36,468.00 | 0.00 | 150,000.00 ASTRAZENCA PLC 2.375 17-22 12/06S | 151,983.00 | 0.01 |
| 40,000.00 CANADA 2.0 17-22 15/11S | 40,820.80 | 0.00 | 1,600,000.00 BANQUE EUROPEENNE PO 2.75 18-23 07/03S | 1,657,664.00 | 0.12 |
| 8,739,000.00 CANADIAN IMPERIAL BA 20-23 07/12Q | 8,765,828.73 | 0.60 | 20,000.00 BP CAPITAL MARKETS 2.50 12-22 06/11S | 20,485.00 | 0.00 |
| 700,000.00 CANADIAN IMPERIAL BA 0.5 20-23 14/12S | 699,286.00 | 0.06 | 200,000.00 EUROPEAN BANK FOR RE 0.5 21-26 28/01S | 196,578.00 | 0.01 |
| 650,000.00 CPD FINL REGS 3.15 14-24 24/07S | 695,961.50 | 0.06 | 200,000.00 GSK CAPITAL 0.534 20-23 01/10S | 200,358.00 | 0.01 |
| 50,000.00 ENBRIDGE INC 4.00 13-23 01/10S | 52,942.00 | 0.00 | 300,000.00 HSBC HOLDINGS PLC 4.375 16-26 23/11S | 334,917.00 | 0.03 |
| 51,000.00 TORONTO-DOMINIO 0.4500 20-23 11/09S | 51,028.05 | 0.00 | 69,000.00 VODAFONE GROUP 3.75 18-24 16/01S | 73,997.67 | 0.00 |
| 50,000.00 TORONTO-DOMINIO 1.1500 20-25 12/06S | 50,168.50 | 0.00 | 1,000.00 VODAFONE GROUP 2.95 13-23 19/02S | 1,034.03 | 0.00 |
| 201,000.00 TORONTO-DOMINION 2.65 19-24 12/06S | 211,602.75 | 0.01 | United States of America | 389,569,766.94 | 26.18 |
| Chile | 214,060.00 | 0.01 | 46,000.00 ABBVIE 3.375 18-21 18/09S | 46,155.94 | 0.00 |
| 200,000.00 CHILI 3.125 16-26 21/01S | 214,060.00 | 0.01 | 70,000.00 ABBVIE INC 3.45 20-22 15/09S | 70,619.50 | 0.00 |
| France | 531,613.00 | 0.04 | 5,000.00 AHOLD FINANCE USA 6.875 99-29 01/05S | 6,632.70 | 0.00 |
| 300,000.00 BFCM 3.75 18-23 20/07S | 317,499.00 | 0.03 | 35,000.00 AMERICAN EXPRES 2.7500 19-22 20/05S | 35,484.40 | 0.00 |
| 200,000.00 CAISSE D'AMORT DET 3.375 14-24 20/03S | 214,114.00 | 0.01 | 7,000.00 AMERICAN HONDA 2.0500 19-23 10/01S | 7,153.86 | 0.00 |
| Germany | 378,014.67 | 0.03 | 56,000.00 AMERICAN TOWER 2.25 16-22 15/01S | 56,304.08 | 0.00 |
| 369,000.00 KFW 1.75 19-29 14/09S | 378,014.67 | 0.03 | 48,000.00 AMERICAN TOWER 3.00 17-23 15/06S | 49,994.40 | 0.00 |
| Hungary | 147,223.92 | 0.01 | 30,000.00 AMERICAN WATER 3.4500 19-29 01/06S | 33,021.60 | 0.00 |
| 138,000.00 HUNGARY 5.375 13-23 21/02S | 147,223.92 | 0.01 | 50,000.00 AMERIPRISE FINANCIAL 4.00 13-23 15/10S | 53,572.50 | 0.00 |
| Japan | 602,386.81 | 0.04 | 74,000.00 AMGEN 2.65 17-22 11/05S | 74,925.74 | 0.01 |
| 200,000.00 DEVELOPMENT BANK 2 16-21 19/10S | 200,148.00 | 0.01 | 85,000.00 APPLE 2.3 17-22 11/05S | 85,943.50 | 0.01 |
| 35,000.00 MITSUBISHI UFJ 3.218 19-22 07/03S | 35,439.25 | 0.00 | 50,000.00 AT T INC 2.625 12-22 01/12S | 51,041.50 | 0.00 |
| 250,000.00 SUMITOMO MITSUI 3.40 14-24 11/07U | 267,502.50 | 0.03 | 110,000.00 AUTOZONE 3.125 13-23 15/07S | 114,622.20 | 0.01 |
| 25,000.00 SUMITOMO MITSUI FINL 2.632 16-26 14/07S | 26,317.50 | 0.00 | 31,000.00 BANK OF AMERICA CORP 4.183 16-27 25/11S | 34,621.11 | 0.00 |
| 40,000.00 SUMITOMO MITSUI FINL 3.352 17-27 18/10S | 43,769.60 | 0.00 | 203,000.00 BANK OF NEW YORK MELLO 2.1 19-24 24/10S | 211,601.11 | 0.01 |
| 29,000.00 SUMITOMO MITSUI FINL 2.846 17-22 11/01S | 29,209.96 | 0.00 | 100,000.00 BANK OF NY MELL 3.4500 18-23 11/08S | 105,802.00 | 0.01 |
| Mexico | 22,786,005.74 | 1.53 | 51,000.00 BANK OF NY MELLON 1.95 19-22 23/08S | 51,807.84 | 0.00 |
| 250,000.00 AMERICA MOVIL 3.125 12-22 16/07S | 255,012.50 | 0.02 | 40,000.00 BAXALTA INC 4.00 16-25 23/06S | 43,814.80 | 0.00 |
| 8,861,000.00 MEXICO 4.15 17-27 28/03S | 10,001,853.75 | 0.67 | 115,000.00 BB&T CORPORATION 2.75 17-22 01/04S | 116,206.35 | 0.01 |
| 11,129,000.00 MEXICO 4.50 19-29 22/04S | 12,529,139.49 | 0.84 | 250,000.00 BIRD 2.50 15-25 29/07S | 266,295.00 | 0.02 |
| Netherlands | 740,130.31 | 0.05 | 102,000.00 BLACKROCK 3.50 14-24 18/03S | 109,295.04 | 0.01 |
| 301,000.00 ING GROUP NV 4.1 18-23 02/10S | 322,163.31 | 0.02 | 32,000.00 BLACKROCK INC 3.2500 19-29 30/04S | 35,210.24 | 0.00 |
| 300,000.00 ING GROUP NV 3.15 17-22 29/03S | 304,323.00 | 0.02 | 2,000.00 BORGWARNER INC 2.65 20-27 19/06S | 2,110.82 | 0.00 |
| 100,000.00 NXP BV/NXP FDG/NXP 4.3000 19-29 18/06S | 113,644.00 | 0.01 | 50,000.00 BRISTOL-MYERS SQUIBB 3.55 20-22 15/02S | 51,430.50 | 0.00 |
| Poland | 612,034.24 | 0.04 | 10,000.00 BURLINGTN NORTH SANTA 3.85 13-23 01/09S | 10,583.00 | 0.00 |
| 599,000.00 POLAND 5.00 11-22 23/03S | 612,034.24 | 0.04 | 43,000.00 CENTERPOINT ENERGY R 1.75 20-30 01/10S | 41,308.81 | 0.00 |
| | | | 13,000.00 CHEVRON 2.411 15-22 03/03S | 13,071.89 | 0.00 |
| | | | 50,000.00 CITIGROUP 2.70 17-22 27/10S | 51,183.00 | 0.00 |
| | | | 5,000.00 COCA-COLA CO 1 20-28 18/09S | 4,836.00 | 0.00 |
| | | | 20,000.00 COCA-COLA CO 3.375 20-27 25/03S | 22,163.20 | 0.00 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | | |
|--------------------|---|---------------|-----------------------|---------------------------------|--|--|--------------|------|
| USD | | | | | | | | |
| 6,290,000.00 | ENBRIDGE INC FL.R 21-23 19/02Q | 6,307,108.80 | 0.42 | 400,000.00 | CREDIT SUISSE GROUP FL.R 17-23 14/12Q | 404,076.00 | 0.03 | |
| 2,350,000.00 | ROYAL BANK OF CANADA FL.R 17-22 01/02Q | 2,355,287.50 | 0.16 | 988,000.00 | UBS GROUP FL.R 16-22 01/02Q | 992,949.88 | 0.07 | |
| 16,146,000.00 | ROYAL BANK OF CANADA FL.R 20-23 26/10Q | 16,245,136.44 | 1.09 | 11,653,000.00 | UBS GROUP FL.R 17-23 23/05Q | 11,740,863.62 | 0.78 | |
| 8,209,000.00 | ROYAL BANK OF CANADA FL.R 21-24 19/01Q | 8,221,231.41 | 0.55 | 9,105,000.00 | UBS GROUP FL.R 17-23 15/08Q | 9,172,194.90 | 0.62 | |
| 300,000.00 | ROYAL BANK OF CANADA 3.068 18-23 05/10Q | 303,327.00 | 0.02 | Thailand | | | | |
| 11,965,000.00 | ROYAL BANK OF CANADA FL.R 20-23 17/01Q | 12,010,586.65 | 0.81 | | | 12,352,890.00 | 0.83 | |
| 2,529,000.00 | ROYAL BANK OF CANADA FL.R 19-22 29/04Q | 2,535,271.92 | 0.17 | 12,300,000.00 | JPMORGAN CHASE CO FL.R 21-24 16/03Q | 12,352,890.00 | 0.83 | |
| 5,400,000.00 | TORONTO DOMINION BANK FL.R 20-23 27/01Q | 5,426,514.00 | 0.36 | United Kingdom | | | | |
| 700,000.00 | TORONTO DOMINION BANK FL.R 21-23 02/06Q | 700,742.00 | 0.05 | | | 94,850,782.19 | 6.37 | |
| 4,562,000.00 | TORONTO DOMINION BANK FL.R 21-24 04/03Q | 4,579,518.08 | 0.31 | 2,431,000.00 | ASTRAZENECA PLC FL.R 18-23 17/08Q | 2,455,066.90 | 0.16 | |
| 1,100,000.00 | TORONTO DOMINION BANK FL.R 19-22 01/12Q | 1,106,347.00 | 0.07 | 700,000.00 | BARCLAYS FL.R 18-23 15/02Q | 703,073.00 | 0.05 | |
| 7,140,000.00 | TORONTO-DOMINIO FL.R 20-23 28/09Q | 7,182,554.40 | 0.48 | 7,218,000.00 | BARCLAYS PLC FL.R 17-23 10/01Q | 7,243,118.64 | 0.49 | |
| 700,000.00 | TORONTO-DOMINION BANK FL.R 18-23 19/07Q | 706,860.00 | 0.05 | 13,218,000.00 | BARCLAYS PLC FL.R 18-24 16/05Q | 13,447,332.30 | 0.90 | |
| France | | | 8,722,583.00 | 0.59 | 4,966,000.00 | HSBC HOLDINGS PLC FL.R 19-25 11/03Q | 5,057,722.02 | 0.34 |
| 600,000.00 | BFCM FL.R 17-22 20/07Q | 603,108.00 | 0.04 | 8,416,000.00 | HSBC HOLDINGS PLC FL.R 18-26 12/09Q | 8,674,792.00 | 0.58 | |
| 2,068,000.00 | BPCE FL.R 17-22 22/05Q | 2,082,579.40 | 0.14 | 23,252,000.00 | HSBC HOLDINGS PLC FL.R 18-24 18/05Q | 23,510,794.76 | 1.57 | |
| 4,990,000.00 | BPCE FL.R 17-22 31/05Q | 5,017,145.60 | 0.34 | 21,863,000.00 | NATWEST GROUP PLC FL.R 17-23 15/05Q | 22,026,316.61 | 1.48 | |
| 1,000,000.00 | BPCE FL.R 18-23 12/09Q | 1,019,750.00 | 0.07 | 9,719,000.00 | NATWEST GRP FL.R 18-24 25/06Q | 9,921,543.96 | 0.67 | |
| Japan | | | 103,820,863.56 | 6.98 | 1,000,000.00 | UBS AG LONDON BRANCH FL.R 21-23 01/06Q | 1,002,450.00 | 0.07 |
| 13,524,000.00 | M BISHI UFG FINL FL.R 17-22 25/07Q | 13,597,164.84 | 0.91 | 400,000.00 | UBS AG LONDON BRANCH FL.R 21-24 09/02Q | 401,616.00 | 0.03 | |
| 1,990,000.00 | MITSUBISHI UFJ FL.R 18-23 02/03Q | 2,005,522.00 | 0.13 | 400,000.00 | VODAFONE GROUP PLC FL.R 18-24 16/01Q | 406,956.00 | 0.03 | |
| 221,000.00 | MITSUBISHI UFJ FIN FL.R 17-22 22/02Q | 221,727.09 | 0.01 | United States of America | | | | |
| 21,821,000.00 | MITSUBISHI UFJ FIN FL.R 18-23 26/07Q | 22,100,963.43 | 1.50 | | | 598,200,515.85 | 40.21 | |
| 316,000.00 | MITSUBISHI UFJ FIN FL.R 19-22 07/03Q | 316,812.12 | 0.02 | 1,600,000.00 | ABBVIE INC FL.R 20-21 19/08Q | 1,601,248.00 | 0.11 | |
| 395,000.00 | MIZUHO FINANCIAL FL.R 18-24 11/09Q | 400,372.00 | 0.03 | 6,717,000.00 | ABBVIE INC FL.R 20-22 21/08Q | 6,760,526.16 | 0.45 | |
| 1,000,000.00 | MIZUHO FINANCIAL GR FL.R 19-23 16/07Q | 1,004,930.00 | 0.07 | 900,000.00 | AMERICAN ELECTRIC 0.60575 20-23 20/11Q | 900,504.00 | 0.06 | |
| 14,726,000.00 | MIZUHO FINANCIAL GROUP INC 20-24 25/05Q | 14,803,311.50 | 0.99 | 5,452,000.00 | AMERICAN EXPRESS FL.R 18-23 03/08Q | 5,512,244.60 | 0.37 | |
| 2,487,000.00 | MIZUHO FINANCIAL GRP FL.R 18-23 05/03Q | 2,507,816.19 | 0.17 | 10,040,000.00 | AMERICAN EXPRESS CO FL.R 19-22 20/05Q | 10,072,730.40 | 0.68 | |
| 15,012,000.00 | MIZUHO FINANCIAL GRP FL.R 17-22 28/02Q | 15,065,592.84 | 1.02 | 1,074,000.00 | AMERICAN HONDA FL.R 19-22 15/02Q | 1,075,686.18 | 0.07 | |
| 200,000.00 | MIZUHO FINANCIAL GRP FL.R 19-23 13/09Q | 201,234.00 | 0.01 | 200,000.00 | AMERICAN HONDA FL.R 19-22 27/06Q | 200,628.00 | 0.01 | |
| 800,000.00 | MIZUHO FINANCIAL GRP FL.R 20-24 10/07Q | 809,208.00 | 0.05 | 700,000.00 | AMERICAN HONDA FINAN FL.R 20-23 10/01Q | 702,331.00 | 0.05 | |
| 14,837,000.00 | MIZUHO FINANCIAL GRP FL.R 17-22 11/09Q | 14,945,755.21 | 1.00 | 700,000.00 | AMERICAN HONDA FINAN FL.R 20-23 10/09Q | 703,290.00 | 0.05 | |
| 1,168,000.00 | SUMITOMO MITSUI FL.R 17-22 18/10Q | 1,174,377.28 | 0.08 | 400,000.00 | AMERICAN HONDA FINANCE FL.R 17-22 16/11Q | 401,668.00 | 0.03 | |
| 919,000.00 | SUMITOMO MITSUI BANK FL.R 16-21 19/10Q | 919,496.26 | 0.06 | 640,000.00 | APPLE FL.R 17-22 09/02Q | 641,120.00 | 0.04 | |
| 3,493,000.00 | SUMITOMO MITSUI FINL FL.R 18-23 19/07Q | 3,536,976.87 | 0.24 | 686,000.00 | APPLE INC FL.R 17-22 11/05Q | 687,323.98 | 0.05 | |
| 1,270,000.00 | SUMITOMO MITSUI FINL FL.R 17-22 12/07Q | 1,276,426.20 | 0.09 | 5,573,000.00 | ATHENE GLOBAL FUNDING FL.R 21-24 24/05Q | 5,599,527.48 | 0.38 | |
| 2,974,000.00 | SUMITOMO MITSUI FINL FL.R 18-23 17/01Q | 2,996,067.08 | 0.20 | 5,400,000.00 | ATMOS ENERGY CORP FL.R 21-23 09/03Q | 5,402,538.00 | 0.36 | |
| 5,867,000.00 | SUMITOMO MITSUI FINL FL.R 18-23 16/10Q | 5,937,110.65 | 0.40 | 18,392,000.00 | AT&T INC FL.R 18-24 12/06Q | 18,848,121.60 | 1.27 | |
| Netherlands | | | 13,449,218.13 | 0.90 | 89,000.00 | BANK OF AMERICA CO FL.R 16-22 21/10Q | 89,049.84 | 0.01 |
| 2,801,000.00 | ING GROUP NV FL.R 17-22 29/03Q | 2,815,705.25 | 0.19 | 21,794,000.00 | BANK OF AMERICA CORP FL.R 17-23 24/04Q | 21,890,765.36 | 1.47 | |
| 6,448,000.00 | ING GROUP NV FL.R 18-23 02/10Q | 6,543,946.24 | 0.44 | 16,418,000.00 | BANK OF AMERICA CORP FL.R 18-26 05/02Q | 16,625,851.88 | 1.12 | |
| 3,764,000.00 | SHELL INTERNATI FL.R 18-23 13/11Q | 3,787,562.64 | 0.25 | 19,005,000.00 | BANK OF AMERICA CORP FL.R 18-24 05/03Q | 19,175,094.75 | 1.29 | |
| 300,000.00 | SIEMENS FINANCIERING FL.R 21-24 11/03Q | 302,004.00 | 0.02 | 74,000.00 | BANK OF AMERICA CORP FL.R 18-29 05/03S | 82,507.78 | 0.01 | |
| South Korea | | | 704,458.00 | 0.05 | 13,000.00 | BANK OF AMERICA CORP FL.R 19-30 23/07S | 13,879.32 | 0.00 |
| 500,000.00 | EXPORT IMP BK KOREA FL.R 17-22 01/11Q | 504,010.00 | 0.04 | 9,588,000.00 | BANK OF NY MELLON FL.R 16-23 30/10Q | 9,685,030.56 | 0.65 | |
| 200,000.00 | EXPORT-IMPORT B FL.R 17-22 25/01Q | 200,448.00 | 0.01 | 1,000.00 | BANK OF NY MELLON FL.R 17-23 16/05S | 1,014.66 | 0.00 | |
| Spain | | | 8,505,056.00 | 0.57 | 1,505,000.00 | BAT CAPITAL FL.R 18-22 15/08Q | 1,513,006.60 | 0.10 |
| 400,000.00 | BANCO SANTANDER FL.R 17-22 11/04Q | 402,856.00 | 0.03 | 2,566,000.00 | BMW US CAPITAL LLC FL.R 21-24 12/08Q | 2,581,062.42 | 0.17 | |
| 1,400,000.00 | BANCO SANTANDER FL.R 17-23 23/02Q | 1,415,806.00 | 0.10 | 1,100,000.00 | BMW US CAPITAL LLC FL.R 21-24 01/04Q | 1,110,681.00 | 0.07 | |
| 6,600,000.00 | BCO SANTANDER FL.R 18-23 12/04Q | 6,686,394.00 | 0.44 | 400,000.00 | CATERPILLAR FINANCA FL.R 20-22 15/05Q | 401,800.00 | 0.03 | |
| Switzerland | | | 26,238,957.91 | 1.76 | 400,000.00 | CATERPILLAR FINANCA FL.R 21-22 17/05Q | 400,392.00 | 0.03 |
| 1,625,000.00 | CREDIT SUISSE FL.R 17-23 14/12Q | 1,641,835.00 | 0.11 | 2,000,000.00 | CENTERPOINT ENE FL.R 21-23 02/03Q | 1,999,560.00 | 0.13 | |
| 2,251,000.00 | CREDIT SUISSE FL.R 18-24 12/06Q | 2,287,038.51 | 0.15 | 16,796,000.00 | CHARLES SCHWAB CORP FL.R 21-24 18/03Q | 16,918,106.92 | 1.14 | |
| | | | | 2,387,000.00 | CHEVRON USA INC FL.R 20-23 11/08Q | 2,393,802.95 | 0.16 | |
| | | | | 8,259,000.00 | CIGNA CORPORATION FL.R 19-23 15/07Q | 8,367,523.26 | 0.56 | |
| | | | | 233,000.00 | CITIGROUP FL.R 17-23 24/07Q | 234,439.94 | 0.02 | |
| | | | | 22,515,000.00 | CITIGROUP FL.R 16-23 01/09Q | 22,768,293.75 | 1.53 | |
| | | | | 14,035,000.00 | CITIGROUP FL.R 18-27 01/06Q | 14,211,700.65 | 0.96 | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|-------------------------|--------------|
| | | USD | |
| | Canada | 3,705,513.00 | 0.25 |
| 3,700,000.00 | TORONTO DOMINION BANK FL.R 21-23 06/01Q | 3,705,513.00 | 0.25 |
| | France | 325,286.84 | 0.02 |
| 323,000.00 | BPCE FL.R 17-22 22/05Q | 325,286.84 | 0.02 |
| | Switzerland | 602,245.80 | 0.04 |
| 598,000.00 | UBS GR FUNDING FL.R 17-23 23/05Q | 602,245.80 | 0.04 |
| | Total securities portfolio | 1,487,772,772.73 | 99.98 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|-----------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 185,160,285.11 | 84.48 | South Africa | 6,858,997.92 | 3.13 |
| Bonds | 185,160,285.11 | 84.48 | 2,743,000.00 SOUTH AFRICA 4.85 19-29 30/09S | 2,825,580.76 | 1.29 |
| Bahrain | 7,631,044.37 | 3.48 | 4,218,000.00 SOUTH AFRICA 5.75 19-49 30/09S | 4,033,417.16 | 1.84 |
| 3,169,000.00 BAHRAIN 6.75 17-29 20/09S | 3,407,278.37 | 1.55 | Turkey | 24,537,801.10 | 11.19 |
| 3,856,000.00 BAHRAIN 7.00 16-28 12/10S | 4,223,766.00 | 1.93 | 14,111,000.00 TURKEY 5.75 17-47 11/05S | 11,694,879.30 | 5.34 |
| Brazil | 11,099,007.11 | 5.06 | 12,862,000.00 TURKEY 6.00 17-27 25/03S | 12,842,921.80 | 5.85 |
| 3,656,000.00 BRAZIL 2.8750 20-25 06/06S | 3,744,427.12 | 1.71 | United Arab Emirates | 17,605,040.94 | 8.03 |
| 7,575,000.00 BRAZIL 3.875 20-30 12/06S | 7,354,579.99 | 3.35 | 8,177,000.00 ABU DHABI GOVT 3.1250 19-49 30/09S | 8,234,495.76 | 3.76 |
| China | 3,302,146.96 | 1.51 | 8,177,000.00 ARAB EMIRATES 3.875 20-50 16/04S | 9,370,545.18 | 4.27 |
| 1,840,000.00 CHINA 0.55 20-25 21/10S | 1,806,729.12 | 0.83 | Transferable securities dealt in on another regulated market | 12,712,408.13 | 5.80 |
| 1,550,000.00 CHINA 1.20 20-30 21/10S | 1,495,417.84 | 0.68 | Bonds | 12,712,408.13 | 5.80 |
| Colombia | 2,083,612.53 | 0.95 | Qatar | 9,087,188.40 | 4.15 |
| 1,891,000.00 COLOMBIA 6.125 09-41 18/01S | 2,083,612.53 | 0.95 | 7,045,000.00 QATAR 4.817 19-49 14/03S | 9,087,188.40 | 4.15 |
| Dominican Republic | 8,278,515.22 | 3.78 | Ukraine | 3,625,219.73 | 1.65 |
| 4,039,000.00 DOMINICAN REPUBLIC 4.875 20-32 23/09S | 4,130,079.45 | 1.88 | 1,422,000.00 UKRAINE 6.8760 21-29 21/05S | 1,440,554.47 | 0.66 |
| 4,220,000.00 DOMINICAN REPUBLIC 5.875 20-60 30/01S | 4,148,435.77 | 1.90 | 2,163,000.00 UKRAINE 7.253 20-33 15/03S | 2,184,665.26 | 0.99 |
| Egypt | 11,321,081.80 | 5.16 | Other transferable securities | 17,318,822.37 | 7.90 |
| 6,356,000.00 EGYPT 8.50 17-47 31/01S | 6,133,540.00 | 2.79 | Bonds | 17,318,822.37 | 7.90 |
| 5,241,000.00 EGYPT 8.875 20-50 29/05S | 5,187,541.80 | 2.37 | Indonesia | 11,400,511.60 | 5.20 |
| Indonesia | 13,211,427.91 | 6.03 | 12,006,000.00 INDONESIA 3.05 21-51 12/03S | 11,400,511.60 | 5.20 |
| 11,811,000.00 PERUSAHAAN PENERBIT 4.15 17-27 29/03S | 13,211,427.91 | 6.03 | Philippines | 5,918,310.77 | 2.70 |
| Mexico | 13,360,165.85 | 6.10 | 5,994,000.00 PHILIPPINES 3.2 21-46 06/07S | 5,918,310.77 | 2.70 |
| 5,089,000.00 MEXICO 4.15 17-27 28/03S | 5,747,012.28 | 2.62 | Total securities portfolio | 215,191,515.61 | 98.18 |
| 6,760,000.00 MEXICO 4.50 19-29 22/04S | 7,613,153.57 | 3.48 | | | |
| Nigeria | 4,009,762.50 | 1.83 | | | |
| 2,000,000.00 NIGERIA 6.50 17-27 28/11S | 2,077,587.50 | 0.95 | | | |
| 2,000,000.00 NIGERIA 7.625 17-47 28/11S | 1,932,175.00 | 0.88 | | | |
| Oman | 10,407,061.88 | 4.75 | | | |
| 4,763,000.00 OMAN 5.625 18-28 17/01S | 4,972,740.85 | 2.27 | | | |
| 5,475,000.00 OMAN 6.75 18-48 17/01S | 5,434,321.03 | 2.48 | | | |
| Peru | 3,468,909.18 | 1.58 | | | |
| 3,433,000.00 PERU 2.844 19-30 20/06S | 3,468,909.18 | 1.58 | | | |
| Philippines | 5,695,025.83 | 2.60 | | | |
| 5,324,000.00 PHILIPPINES 3.00 18-28 01/02S | 5,695,025.83 | 2.60 | | | |
| Qatar | 9,233,195.30 | 4.21 | | | |
| 6,940,000.00 QATAR 5.1030 18-48 23/04S | 9,233,195.30 | 4.21 | | | |
| Romania | 2,976,046.58 | 1.36 | | | |
| 1,176,000.00 ROMANIA 3.0 20-31 14/02S | 1,202,995.08 | 0.55 | | | |
| 1,786,000.00 ROMANIA 4.0000 20-51 14/02S | 1,773,051.50 | 0.81 | | | |
| Russia | 3,456,473.60 | 1.58 | | | |
| 3,200,000.00 RUSSIA 4.875 13-23 16/09A | 3,456,473.60 | 1.58 | | | |
| Saudi Arabia | 26,624,968.53 | 12.15 | | | |
| 12,864,000.00 SAUDI ARABIA 4.50 16-46 26/10S | 14,887,056.96 | 6.79 | | | |
| 10,864,000.00 SAUDI INTERNATIONA 3.25 16-46 26/10S | 11,737,911.57 | 5.36 | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|----------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 114,981,039.39 | 75.00 | 384,500.00 UNITED KINGDOM INDEX 4.125 92-30 22/07S | 1,969,229.42 | 1.28 |
| Bonds | 114,981,039.39 | 75.00 | 1,124,000.00 UNITED KINGDOM INDEXE 1.25 06-27 22/11S | 3,108,153.47 | 2.04 |
| | | | United States of America | 60,543,145.24 | 39.48 |
| Australia | 1,636,682.88 | 1.07 | 2,348,000.00 TSY INFL INDEXEE 0.375 17-27 15/07S | 2,915,763.11 | 1.90 |
| 494,000.00 AUSTRALIA 0.75 17-27 21/11Q | 421,366.69 | 0.27 | 2,529,000.00 UNITED STATES 0.125 20-25 15/10S | 2,879,520.25 | 1.88 |
| 486,000.00 AUSTRALIA 2.50 10-30 20/09Q | 558,643.86 | 0.36 | 1,850,000.00 UNITED STATES 0.875 19-29 15/01S | 2,312,009.37 | 1.51 |
| 606,000.00 AUSTRALIA 3.00 11-16 05/04Q | 656,672.33 | 0.44 | 878,000.00 UNITED STATES 1.75 08-28 15/01S | 1,377,800.52 | 0.90 |
| | | | 825,000.00 UNITED STATES 3.875 99-29 15/04S | 1,912,625.14 | 1.25 |
| Denmark | 653,237.08 | 0.43 | 2,805,000.00 UNITED STATES 0.125 14-24 15/07S | 3,443,331.44 | 2.24 |
| 2,026,000.00 DENMARK 0.10 11-23 15/11A | 362,783.17 | 0.24 | 2,081,000.00 UNITED STATES 0.125 20-25 15/04S | 2,359,652.80 | 1.54 |
| 1,531,000.00 DENMARK 17-30 15/11A | 290,453.91 | 0.19 | 2,505,000.00 UNITED STATES 0.125 20-30 15/01S | 2,921,585.43 | 1.91 |
| | | | 2,767,000.00 UNITED STATES 0.125 20-30 15/07S | 3,250,753.13 | 2.12 |
| France | 14,219,192.72 | 9.28 | 2,515,000.00 UNITED STATES 0.125 21-26 15/04S | 2,834,616.27 | 1.85 |
| 737,000.00 FRANCE 3.40 99-29 25/07A | 1,612,988.15 | 1.05 | 2,708,000.00 UNITED STATES 0.25 15-25 15/01S | 3,353,838.22 | 2.18 |
| 684,000.00 FRANCE 0.1 20-26 01/03A | 890,623.86 | 0.58 | 2,258,000.00 UNITED STATES 0.25 19-29 15/07S | 2,681,908.14 | 1.75 |
| 368,000.00 FRANCE 0.10 20-31 25/07A | 515,129.50 | 0.34 | 2,849,000.00 UNITED STATES 0.375 13-23 15/07S | 3,521,763.96 | 2.29 |
| 950,000.00 FRANCE 0.10 15-25 01/03A | 1,244,056.23 | 0.81 | 2,457,000.00 UNITED STATES 0.50 18-28 15/01S | 3,045,621.17 | 1.99 |
| 798,000.00 FRANCE 0.10 19-29 01/03A | 1,098,500.04 | 0.72 | 1,775,000.00 UNITED STATES 0.50 19-24 15/04S | 2,051,812.66 | 1.34 |
| 1,411,000.00 FRANCE 0.25 13-24 25/07A | 1,925,371.09 | 1.26 | 2,843,000.00 UNITED STATES 0.625 18-23 15/04S | 3,270,226.30 | 2.12 |
| 1,316,000.00 FRANCE 0.70 13-30 25/07A | 2,020,944.40 | 1.32 | 1,373,000.00 UNITED STATES 2.375 04-25 15/01S | 2,283,002.19 | 1.49 |
| 1,681,000.00 FRANCE 1.85 10-27 25/07A | 2,776,304.74 | 1.81 | 833,000.00 UNITED STATES 2.50 09-29 15/01S | 1,357,618.75 | 0.89 |
| 1,473,000.00 FRANCE 2.10 08-23 25/07A | 2,135,274.71 | 1.39 | 680,000.00 UNITED STATES 3.625 98-28 15/04S | 1,535,149.58 | 1.00 |
| | | | 2,167,000.00 US TREASURY INDEX 0.75 18-28 15/07S | 2,699,654.50 | 1.76 |
| Germany | 6,159,974.53 | 4.02 | 881,000.00 US TREASURY INDEXEE 2.375 07-27 15/01S | 1,451,021.02 | 0.95 |
| 1,306,000.00 GERMANY 0.10 12-23 15/04A | 1,740,165.44 | 1.14 | 2,194,000.00 USA T NOTES INDEX 0.125 16-26 15/07S | 2,726,223.21 | 1.78 |
| 1,372,000.00 GERMANY 0.10 15-26 15/04A | 1,909,578.16 | 1.25 | 2,148,000.00 USA T NOTES INDEX 0.375 17-27 15/01S | 2,680,959.95 | 1.75 |
| 1,622,000.00 GERMANY 0.50 14-30 15/04A | 2,510,230.93 | 1.63 | 1,045,000.00 USA T NOTES INDEX 2.00 06-26 15/01S | 1,676,688.13 | 1.09 |
| | | | Transferable securities dealt in on another regulated market | 36,350,480.51 | 23.71 |
| Italy | 6,773,443.03 | 4.42 | Bonds | 36,350,480.51 | 23.71 |
| 787,000.00 ITALY 0.10 18-23 15/05S | 997,496.06 | 0.65 | Canada | 674,884.46 | 0.44 |
| 947,000.00 ITALY 0.40 19-30 15/05S | 1,257,987.26 | 0.82 | 414,000.00 CANADA 4.25 95-26 01/12S | 674,884.46 | 0.44 |
| 543,000.00 ITALY 0.65 20-26 15/05S | 706,540.72 | 0.46 | | | |
| 1,401,000.00 ITALY 2.60 07-23 15/09S | 2,185,664.38 | 1.43 | Italy | 3,332,963.16 | 2.17 |
| 996,000.00 ITALY 3.10 11-26 15/09S | 1,625,754.61 | 1.06 | 1,281,000.00 ITALY 1.30 16-28 15/05S | 1,843,978.38 | 1.20 |
| | | | 1,054,000.00 ITALY 2.35 14-24 15/09S | 1,488,984.78 | 0.97 |
| New Zealand | 709,313.49 | 0.46 | Japan | 8,337,162.57 | 5.44 |
| 354,000.00 NEW ZEALAND INDEXED 3.00 13-30 20/09Q | 345,267.64 | 0.23 | 32,400,000.00 JAPAN 0.005 21-31 10/03S | 299,541.46 | 0.20 |
| 427,000.00 NEW ZEALAND 2.00 12-25 20/09Q | 364,045.85 | 0.23 | 59,300,000.00 JAPAN 0.10 14-24 10/03S | 565,611.45 | 0.37 |
| | | | 81,400,000.00 JAPAN 0.10 14-24 10/09S | 758,487.30 | 0.49 |
| Spain | 2,030,270.05 | 1.32 | 120,300,000.00 JAPAN 0.10 17-27 10/03S | 1,133,039.16 | 0.74 |
| 443,000.00 SPAIN 0.15 17-23 30/11A | 571,513.54 | 0.37 | 151,100,000.00 JAPAN 0.10 15-25 10/03S | 1,405,892.61 | 0.92 |
| 1,035,000.00 SPAIN 1.80 13-24 30/11A | 1,458,756.51 | 0.95 | 113,700,000.00 JAPAN 0.10 18-28 10/03Q | 1,060,032.28 | 0.69 |
| | | | 43,400,000.00 JAPAN 0.10 13-23 10/09S | 415,864.58 | 0.27 |
| Sweden | 1,575,069.70 | 1.03 | 121,000,000.00 JAPAN 0.10 16-26 10/03S | 1,129,340.03 | 0.74 |
| 1,855,000.00 SWEDEN KINGDOM INDEX 0.125 16-27 01/12A | 277,309.35 | 0.18 | 116,400,000.00 JAPAN 0.10 19-29 10/03S | 1,080,296.25 | 0.70 |
| 2,365,000.00 SWEDEN NR 3112 INDEX 0.125 15-26 01/06A | 325,088.09 | 0.21 | 52,000,000.00 JAPAN 0.20 20-30 10/03S | 489,057.45 | 0.32 |
| 1,190,000.00 SWEDEN 0.125 19-30 01/06A | 161,817.56 | 0.11 | | | |
| 2,625,000.00 SWEDEN 1.00 13-25 01/06A | 364,670.78 | 0.24 | Spain | 3,089,770.07 | 2.02 |
| 2,075,000.00 SWEDEN 3.50 98-28 01/12A | 446,183.92 | 0.29 | 989,000.00 SPAIN INDEXED 0.65 17-27 30/11A | 1,415,336.22 | 0.92 |
| | | | 1,097,000.00 SPAIN 1.00 14-30 30/11A | 1,674,433.85 | 1.10 |
| United Kingdom | 20,680,710.67 | 13.49 | United States of America | 20,915,700.25 | 13.64 |
| 1,436,000.00 ROYAUME UNI 0.125 18/28 21/06S | 2,637,116.82 | 1.72 | 2,515,500.00 UNITED STATES 0.125 13-23 15/01S | 3,076,469.16 | 2.01 |
| 1,096,000.00 UK TSY (RPI INDEXE FL.R 15-26 22/03S | 2,039,234.30 | 1.33 | 2,496,000.00 UNITED STATES 0.125 19-24 15/10S | 2,841,193.13 | 1.85 |
| 1,230,000.00 UK TSY (RPI INDEXED) 0.125 11-29 22/03S | 2,684,188.17 | 1.75 | | | |
| 1,220,000.00 UK TSY(RPI INDEXED) 0.125 12-24 22/03S | 2,286,658.52 | 1.49 | | | |
| 336,000.00 UNITED KINGDOM GILT 0.125 21-31 10/08S | 602,420.25 | 0.39 | | | |
| 1,236,000.00 UNITED KINGDOM INDEX 1.875 07-22 22/11S | 2,687,618.21 | 1.75 | | | |
| 542,000.00 UNITED KINGDOM INDEX 2.50 86-24 17/07S | 2,666,091.51 | 1.74 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---------------------------------------|-----------------------|--------------|
| | | USD | |
| 2,984,000.00 | UNITED STATES 0.125 21-31 15/01S | 3,436,413.11 | 2.24 |
| 1,405,000.00 | UNITED STATES 0.125 21-31 15/07S | 1,576,816.73 | 1.03 |
| 2,671,000.00 | UNITED STATES 0.375 15-25 15/07S | 3,355,155.45 | 2.19 |
| 2,921,000.00 | UNITED STATES 0.625 14-24 15/01S | 3,646,800.28 | 2.37 |
| 2,352,000.00 | US TREASURY INDEXE 0.625 16-26 15/01S | 2,982,852.39 | 1.95 |
| | Other transferable securities | 1,450,590.94 | 0.95 |
| | Bonds | 1,450,590.94 | 0.95 |
| | France | 1,450,590.94 | 0.95 |
| 1,061,000.00 | FRANCE 0.10 16-28 01/03A | 1,450,590.94 | 0.95 |
| | Total securities portfolio | 152,782,110.84 | 99.66 |

The accompanying notes form an integral part of these financial statements

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 474,777,137.39 | 89.63 | | | |
| Bonds | 474,777,137.39 | 89.63 | | | |
| Austria | 18,110,951.30 | 3.42 | | | |
| 181,000.00 AUSTRIA 0.00 16-23 15/07U | 183,334.90 | 0.03 | 269,000.00 FRANCE 0.5 18-29 25/05A | 281,535.40 | 0.05 |
| 343,000.00 AUSTRIA 0.5 19-29 20/02A | 359,841.30 | 0.07 | 308,000.00 FRANCE 0.50 15-26 25/05A | 321,613.60 | 0.06 |
| 1,710,000.00 AUSTRIA 0.75 16-26 20/10A | 1,815,165.00 | 0.34 | 2,294,590.00 FRANCE 0.50 20-40 25/05A | 2,243,879.57 | 0.42 |
| 3,094,000.00 AUSTRIA 0.75 18-28 20/02A | 3,300,369.80 | 0.63 | 1,233,970.00 FRANCE 0.50 21-44 25/06A | 1,176,590.39 | 0.22 |
| 569,000.00 AUSTRIA 0.75 20-51 20/03A | 585,842.40 | 0.11 | 2,969,000.00 FRANCE 0.50 15-25 25/05A | 3,081,228.20 | 0.58 |
| 1,315,000.00 AUSTRIA 1.20 15-25 20/10A | 1,409,548.50 | 0.27 | 6,657,000.00 FRANCE 0.75 17-28 25/05A | 7,091,702.10 | 1.34 |
| 20,000.00 AUSTRIA 1.50 16-86 02/11A | 25,528.00 | 0.00 | 6,575,000.00 FRANCE 0.75 17-28 25/11A | 7,010,265.00 | 1.32 |
| 1,551,000.00 AUSTRIA 1.65 14-24 21/10A | 1,659,725.10 | 0.31 | 438,000.00 FRANCE 0.75 21-53 25/05A | 412,639.80 | 0.08 |
| 2,192,000.00 AUSTRIA 1.75 13-23 20/10A | 2,302,696.00 | 0.44 | 5,000,000.00 FRANCE 1.00 15-25 25/11A | 5,312,500.00 | 1.00 |
| 892,000.00 AUSTRIA 2.10 17-17 20/09A | 1,399,637.20 | 0.26 | 2,803,000.00 FRANCE 1.25 16-36 25/05A | 3,126,185.90 | 0.59 |
| 1,940,000.00 AUSTRIA 2.40 13-34 23/05A | 2,477,574.00 | 0.48 | 4,054,000.00 FRANCE 1.25 18-34 25/05A | 4,518,183.00 | 0.85 |
| 1,050,000.00 AUSTRIA 3.15 12-44 20/06A | 1,658,685.00 | 0.31 | 4,862,000.00 FRANCE 1.50 15-31 25/05A | 5,522,745.80 | 1.04 |
| 59,000.00 AUSTRIA 3.80 12-62 26/01A | 121,994.30 | 0.02 | 3,489,000.00 FRANCE 1.50 18-50 25/05A | 4,038,168.60 | 0.76 |
| 478,000.00 AUSTRIA 4.15 06-37 15/03A | 759,111.80 | 0.14 | 2,437,000.00 FRANCE 1.75 12-23 25/05A | 2,534,114.45 | 0.48 |
| 55,000.00 AUSTRIA 0.70 21-71 20/04A | 51,898.00 | 0.01 | 2,127,000.00 FRANCE 1.75 17-39 25/06A | 2,574,095.40 | 0.49 |
| | | | 2,004,000.00 FRANCE 2.00 17-48 25/05A | 2,571,132.00 | 0.49 |
| Belgium | 13,244,019.90 | 2.50 | 1,613,440.00 FRANCE 20-23 25/02U | 1,628,977.43 | 0.31 |
| 319,000.00 BELGIUM 0.00 21-31 22/10U | 315,012.50 | 0.06 | 250,000.00 FRANCE 2.25 13-24 25/05A | 269,150.00 | 0.05 |
| 1,394,000.00 BELGIUM 0.20 16-23 22/10A | 1,419,301.10 | 0.27 | 4,371,000.00 FRANCE 2.50 13-30 25/05A | 5,328,249.00 | 1.01 |
| 1,832,000.00 BELGIUM 0.80 17-27 22/06A | 1,956,759.20 | 0.37 | 1,638,000.00 FRANCE 3.25 12-45 25/05A | 2,542,831.20 | 0.48 |
| 2,143,000.00 BELGIUM 1.00 16-26 22/06A | 2,293,224.30 | 0.43 | 6,776,000.00 FRANCE 3.50 10-26 25/04A | 8,007,876.80 | 1.50 |
| 64,000.00 BELGIUM 1.45 17-37 22/06A | 73,587.20 | 0.01 | 2,050,000.00 FRANCE 4.00 04-55 25/04A | 3,857,280.00 | 0.73 |
| 71,000.00 BELGIUM 1.90 15-38 22/06A | 86,840.10 | 0.02 | 2,190,000.00 FRANCE 4.00 09-60 25/04A | 4,300,065.00 | 0.81 |
| 171,000.00 BELGIUM 2.15 16-66 22/06A | 238,938.30 | 0.05 | 3,832,000.00 FRANCE 4.25 06-23 25/10A | 4,223,055.60 | 0.80 |
| 242,000.00 BELGIUM 3.00 14-34 22/06A | 324,473.60 | 0.06 | 1,782,000.00 FRANCE 4.50 09-41 25/04A | 3,067,891.20 | 0.58 |
| 758,000.00 BELGIUM 3.75 13-45 22/06A | 1,252,367.60 | 0.24 | 3,057,889.00 FRANCE 5.50 98-29 25/04A | 4,373,392.85 | 0.83 |
| 3,255,000.00 BELGIUM 5.00 04-35 28/03A | 5,283,516.00 | 0.99 | 73,000.00 FRANCE 5.75 00-32 25/10A | 117,873.10 | 0.02 |
| | | | 5,000,000.00 FRANCE 6.00 94-25 25/10A | 6,337,000.00 | 1.20 |
| Finland | 6,965,299.15 | 1.32 | 1,679,480.00 FRANCE 8.50 92-23 25/04A | 1,920,821.27 | 0.36 |
| 181,000.00 FINLAND 0.00 16-23 15/09U | 183,334.90 | 0.03 | | | |
| 146,000.00 FINLAND 0.5 18-28 04/09A | 153,723.40 | 0.03 | Germany | 90,839,693.66 | 17.15 |
| 1,882,000.00 FINLAND 0.5 19-29 15/09A | 1,979,111.20 | 0.38 | 1,005,443.00 ALLEMAGNE 0.00 18-23 14/04A | 1,016,000.15 | 0.19 |
| 133,000.00 FINLAND 0.50 16-26 15/04A | 139,157.90 | 0.03 | 2,861,330.00 ALLEMAGNE 0.25 17-27 15/02A | 2,981,505.86 | 0.56 |
| 1,005,000.00 FINLAND 0.875 15-25 15/09A | 1,062,385.50 | 0.20 | 2,703,740.00 BUNDESREPUB. DE 0.0000 19-29 15/08A | 2,779,985.47 | 0.52 |
| 814,000.00 FINLAND 1.125 18-34 15/04A | 908,912.40 | 0.17 | 1,161,000.00 BUNDSOBLIGATION 0.0 18-23 13/10A | 1,178,182.80 | 0.22 |
| 705,000.00 FINLAND 1.375 17-47 15/04A | 858,549.00 | 0.16 | 117,000.00 GERMANY 0.0 20-30 15/08A | 119,889.90 | 0.02 |
| 291,000.00 FINLAND 1.50 13-23 15/04A | 300,835.80 | 0.06 | 2,846,000.00 GERMANY 0.00 16-26 15/08U | 2,924,549.60 | 0.55 |
| 213,000.00 FINLAND 2.00 14-24 15/04A | 227,675.70 | 0.04 | 1,697,670.00 GERMANY 0.00 17-22 07/10U | 1,709,282.06 | 0.32 |
| 549,000.00 FINLAND 4.00 09-25 04/07A | 645,294.60 | 0.12 | 2,574,010.00 GERMANY 0.00 19-24 25/01A | 2,618,282.97 | 0.49 |
| 497,000.00 FINLAND REGS 0.00 19-24 15/09A | 506,318.75 | 0.10 | 2,263,000.00 GERMANY 0.00 19-50 15/08U | 2,089,880.50 | 0.39 |
| | | | 555,850.00 GERMANY 0.00 19-24 18/10A | 567,272.72 | 0.11 |
| France | 132,014,019.78 | 24.92 | 3,696,060.00 GERMANY 0.00 20-27 15/11U | 3,803,615.35 | 0.72 |
| 2,006,000.00 FRANCE 4.00 06-38 25/10A | 3,161,255.41 | 0.60 | 2,226,850.00 GERMANY 0.25 18-28 15/08A | 2,332,625.38 | 0.44 |
| 1,880,000.00 FRANCE 4.75 04-35 25/04A | 2,988,636.00 | 0.56 | 2,541,290.00 GERMANY 0.25 19-29 11/01A | 2,664,796.70 | 0.50 |
| 233,000.00 FRANCE ZCP 290420 | 221,652.90 | 0.04 | 2,461,000.00 GERMANY 0.5 18-28 15/02A | 2,613,335.90 | 0.49 |
| 5,000,000.00 FRANCE 0.0 18-24 25/03A | 5,078,000.00 | 0.96 | 2,128,773.00 GERMANY 0.50 15-25 15/02A | 2,214,349.68 | 0.42 |
| 4,677,000.00 FRANCE 0.00 17-23 25/03A | 4,724,144.16 | 0.89 | 3,030,324.00 GERMANY 0.50 17-27 15/08A | 3,209,719.18 | 0.61 |
| 1,069,150.00 FRANCE 0.00 19-25 25/03A | 1,089,250.02 | 0.21 | 4,833,885.00 GERMANY 1.00 14-24 15/08A | 5,070,261.97 | 0.96 |
| 2,515,290.00 FRANCE 0.00 21-24 25/02A | 2,552,390.53 | 0.48 | 5,000,000.00 GERMANY 1.00 15-25 15/08A | 5,323,500.00 | 1.02 |
| 93,000.00 FRANCE 0.00 21-27 25/02A | 94,636.80 | 0.02 | 505,000.00 GERMANY 1.25 17-48 15/08A | 638,067.50 | 0.12 |
| 2,894,220.00 FRANCE 0.00 21-31 25/11A | 2,848,201.90 | 0.54 | 1,858,933.00 GERMANY 1.50 13-23 15/02A | 1,913,901.64 | 0.36 |
| 5,000,000.00 FRANCE 0.0000 20-30 25/11A | 4,972,000.00 | 0.94 | 1,387,000.00 GERMANY 1.50 13-23 15/05U | 1,436,515.90 | 0.27 |
| 6,286,000.00 FRANCE 0.25 15-26 25/11A | 6,492,809.40 | 1.23 | 2,214,553.00 GERMANY 1.75 14-24 15/02A | 2,344,215.08 | 0.44 |
| | | | 1,838,000.00 GERMANY 2.00 13-23 15/08A | 1,932,197.50 | 0.36 |
| | | | 3,263,000.00 GERMANY 2.50 14-46 15/08A | 5,109,858.00 | 0.96 |
| | | | 2,526,000.00 GERMANY 2.50 12-44 04/07A | 3,868,821.60 | 0.73 |
| | | | 107,000.00 GERMANY 3.25 10-42 04/07A | 176,689.10 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|-----------------------|--------------|--------------|------------------------------------|----------------------|--------------|
| | | EUR | | | | EUR | |
| 1,722,000.00 | GERMANY 4.00 05-37 04/01A | 2,779,308.00 | 0.52 | | Netherlands | 24,623,804.34 | 4.65 |
| 121,000.00 | GERMANY 4.75 03-34 04/07A | 197,375.20 | 0.04 | 1,222,000.00 | NETHERLANDS 4.00 05-37 15/01A | 1,939,802.80 | 0.37 |
| 3,199,000.00 | GERMANY 4.75 08-40 04/07A | 6,017,319.00 | 1.15 | 1,092,000.00 | NETHERLANDS 0.00 20-30 15/07A | 1,106,600.04 | 0.21 |
| 853,641.00 | GERMANY 6.25 00-30 04/01A | 1,331,219.00 | 0.25 | 1,305,000.00 | NETHERLANDS 0.00 20-52 15/01A | 1,168,353.45 | 0.22 |
| 732,060.00 | GERMANY 0.00 20-22 15/12A | 737,770.07 | 0.14 | 868,000.00 | NETHERLANDS 0.00 21-31 15/07A | 873,902.40 | 0.16 |
| 1,235,000.00 | GERMANY 0.00 20-25 10/10A | 1,266,245.50 | 0.24 | 157,000.00 | NETHERLANDS 0.00 21-38 15/01A | 151,503.43 | 0.03 |
| 4,924,000.00 | GERMANY 0.00 20-35 15/05A | 4,914,152.00 | 0.93 | 164,000.00 | NETHERLANDS 0.25 19-29 14/02A | 170,248.40 | 0.03 |
| 1,339,200.00 | GERMANY 0.00 21-23 10/03A | 1,352,699.14 | 0.26 | 3,681,000.00 | NETHERLANDS 0.50 16-26 15/07A | 3,863,761.65 | 0.74 |
| 292,000.00 | GERMANY 0.00 21-26 09/10A | 300,205.20 | 0.06 | 1,330,060.00 | NETHERLANDS 0.50 19-40 15/01A | 1,400,885.70 | 0.26 |
| 774,100.00 | GERMANY 0.00 21-28 15/11A | 796,007.03 | 0.15 | 4,835,000.00 | NETHERLANDS 1.75 13-23 15/07A | 5,049,577.30 | 0.96 |
| 6,305,000.00 | GERMANY 0.00 21-31 15/02A | 6,446,862.51 | 1.23 | 1,204,000.00 | NETHERLANDS 2.50 12-33 15/01A | 1,546,176.80 | 0.29 |
| 949,000.00 | GERMANY 0.00 21-31 15/08A | 967,315.70 | 0.18 | 145,000.00 | NETHERLANDS 2.75 14-47 15/01A | 233,403.60 | 0.04 |
| 338,000.00 | GERMANY 0.00 21-36 15/05A | 334,822.80 | 0.06 | 1,784,000.00 | NETHERLANDS 3.75 10-42 15/01A | 3,037,456.24 | 0.57 |
| 814,000.00 | GERMANY 0.00 21-50 15/08A | 761,090.00 | 0.14 | 1,673,651.00 | NETHERLANDS 5.50 98-28 15/01A | 2,301,270.13 | 0.43 |
| | Ireland | 10,714,287.19 | 2.02 | 1,656,000.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 1,780,862.40 | 0.34 |
| 261,000.00 | IRELAND 0.00 21-31 18/10A | 256,171.50 | 0.05 | | Portugal | 9,851,322.20 | 1.86 |
| 259,000.00 | IRELAND 0.40 20-35 15/05A | 258,559.70 | 0.05 | 254,000.00 | PORTUGAL 1.00 21-52 12/04A | 234,823.00 | 0.04 |
| 65,000.00 | IRELAND 0.55 21-41 22/04A | 63,557.00 | 0.01 | 2,314,000.00 | PORTUGAL 2.875 15-25 15/10A | 2,631,943.60 | 0.50 |
| 1,706,000.00 | IRELAND 1.00 16-26 15/05A | 1,817,231.20 | 0.34 | 859,000.00 | PORTUGAL 2.875 16-26 21/07A | 994,893.80 | 0.19 |
| 396,000.00 | IRELAND 1.50 19-50 15/05A | 455,400.00 | 0.09 | 2,175,000.00 | PORTUGAL 3.875 14-30 15/02A | 2,857,732.50 | 0.54 |
| 653,000.00 | IRELAND 1.70 17-37 15/05A | 770,278.80 | 0.15 | 829,000.00 | PORTUGAL 4.10 06-37 15/04A | 1,243,417.10 | 0.23 |
| 855,000.00 | IRELAND 2.00 15-45 18/02A | 1,088,073.00 | 0.21 | 257,000.00 | PORTUGAL 4.10 15-45 15/02A | 421,891.20 | 0.08 |
| 3,361,000.00 | IRELAND 2.40 14-30 15/05A | 4,056,727.00 | 0.76 | 1,313,000.00 | PORTUGAL 4.95 08-23 25/10A | 1,466,621.00 | 0.28 |
| 739,000.00 | IRELAND 3.40 14-24 18/03A | 811,274.20 | 0.15 | | Spain | 66,765,017.10 | 12.60 |
| 1,066,000.00 | IRELAND 3.90 13-23 20/03A | 1,137,014.79 | 0.21 | 2,490,000.00 | SPAIN 5.75 01-32 30/07A | 3,883,404.00 | 0.73 |
| | Italy | 101,648,722.77 | 19.19 | 353,000.00 | SPAIN 0.25 19-24 30/07A | 360,236.50 | 0.07 |
| 1,981,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 2,889,684.70 | 0.55 | 1,000,000.00 | SPAIN 0.00 20-23 30/04A | 1,009,100.00 | 0.19 |
| 1,772,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 2,033,370.00 | 0.38 | 758,000.00 | SPAIN 0.00 20-25 31/01U | 768,839.40 | 0.15 |
| 65,000.00 | ITALIE 2.95 17-38 01/09S | 80,294.50 | 0.02 | 41,000.00 | SPAIN 0.1 21-31 30/04A | 39,880.70 | 0.01 |
| 450,000.00 | ITALY 1.25 16-26 01/12S | 474,930.00 | 0.09 | 5,588,000.00 | SPAIN 0.35 18-23 30/07A | 5,681,599.00 | 1.07 |
| 3,375,000.00 | ITALY 1.45 20-36 01/03S | 3,472,200.00 | 0.66 | 768,000.00 | SPAIN 0.5 21-31 31/10A | 771,072.00 | 0.15 |
| 5,366,000.00 | ITALY 1.60 16-26 01/06S | 5,743,229.80 | 1.08 | 784,000.00 | SPAIN 0.80 20-27 30/07A | 824,650.40 | 0.16 |
| 4,490,000.00 | ITALY 2.00 15-25 01/12S | 4,865,364.00 | 0.92 | 359,000.00 | SPAIN 1.30 16-26 31/10A | 387,145.60 | 0.07 |
| 3,650,000.00 | ITALY 2.25 16-36 01/09S | 4,142,020.00 | 0.78 | 5,198,000.00 | SPAIN 1.40 18-28 30/04A | 5,676,475.90 | 1.07 |
| 244,000.00 | ITALY 2.45 16-33 01/09S | 281,795.60 | 0.05 | 634,000.00 | SPAIN 1.40 18-28 30/07A | 693,564.30 | 0.13 |
| 3,127,000.00 | ITALY 2.80 18-28 01/08S | 3,634,824.80 | 0.69 | 285,000.00 | SPAIN 1.50 17-27 30/04A | 311,334.00 | 0.06 |
| 57,000.00 | ITALY 2.80 16-67 01/03S | 67,089.00 | 0.01 | 682,000.00 | SPAIN 1.60 15-25 30/04A | 731,615.50 | 0.14 |
| 2,701,000.00 | ITALY 3.00 19-29 01/02S | 3,201,495.30 | 0.60 | 2,035,000.00 | SPAIN 1.85 19-35 05/03A | 2,332,720.50 | 0.44 |
| 1,916,000.00 | ITALY 3.25 14-46 01/09S | 2,518,582.00 | 0.48 | 6,381,000.00 | SPAIN 1.95 16-26 30/04A | 7,034,733.45 | 1.32 |
| 2,159,000.00 | ITALY 3.45 17-48 01/03S | 2,940,342.10 | 0.56 | 214,000.00 | SPAIN 2.35 17-33 30/07A | 257,313.60 | 0.05 |
| 5,000,000.00 | ITALY 3.75 14-24 01/09S | 5,578,500.00 | 1.05 | 4,524,000.00 | SPAIN 2.70 18-48 31/10A | 6,016,467.60 | 1.14 |
| 6,316,000.00 | ITALY 4.50 10-26 01/03S | 7,560,883.60 | 1.43 | 309,000.00 | SPAIN 2.75 14-24 31/10A | 339,822.75 | 0.06 |
| 5,000,000.00 | ITALY 4.50 13-24 01/03S | 5,579,000.00 | 1.05 | 108,000.00 | SPAIN 2.90 16-46 31/10A | 147,819.60 | 0.03 |
| 37,000.00 | ITALY 4.75 08-23 01/08S | 40,518.70 | 0.01 | 584,000.00 | SPAIN 3.45 16-66 30/07A | 891,184.00 | 0.17 |
| 2,517,000.00 | ITALY 4.75 13-28 01/09S | 3,249,447.00 | 0.61 | 542,000.00 | SPAIN 3.80 14-24 30/04A | 602,297.50 | 0.11 |
| 2,149,000.00 | ITALY 4.75 13-44 01/09S | 3,429,374.20 | 0.65 | 1,970,000.00 | SPAIN 4.20 05-37 31/01A | 2,948,302.00 | 0.56 |
| 4,770,000.00 | ITALY 5.00 03-34 01/08S | 6,978,033.00 | 1.32 | 6,007,000.00 | SPAIN 4.40 13-23 31/10A | 6,628,724.50 | 1.25 |
| 6,869,000.00 | ITALY 5.00 09-25 01/03S | 8,077,257.10 | 1.52 | 1,690,000.00 | SPAIN 4.70 09-41 30/07A | 2,813,343.00 | 0.53 |
| 2,505,000.00 | ITALY 5.00 09-40 01/09S | 3,957,148.50 | 0.75 | 588,000.00 | SPAIN 4.80 08-24 31/01A | 661,294.20 | 0.12 |
| 4,500,000.00 | ITALY 5.25 98-29 01/11S | 6,163,200.00 | 1.16 | 66,000.00 | SPAIN 4.90 07-40 30/07A | 111,315.60 | 0.02 |
| 4,182,000.00 | ITALY 9.00 93-23 01/11S | 4,996,653.60 | 0.94 | 4,755,000.00 | SPAIN 5.15 13-28 31/10A | 6,474,408.00 | 1.22 |
| 3,624,000.00 | ITALY BTP 6.50 97-27 01/11S | 4,966,692.00 | 0.94 | 1,299,000.00 | SPAIN 5.15 13-44 31/10A | 2,367,947.10 | 0.45 |
| 290,000.00 | ITALY TB 2.10 19-26 15/07S | 317,637.00 | 0.06 | 4,617,000.00 | SPAIN 5.90 11-26 30/07A | 5,998,406.40 | 1.13 |
| 103,000.00 | ITALY 0.95 21-37 01/03S | 97,798.50 | 0.02 | | | | |
| 4,051,000.00 | ITALY 5.50 12-22 01/11S | 4,311,357.77 | 0.81 | | | | |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|--------------|
| | | EUR | |
| | Transferable securities dealt in on another regulated market | 43,634,581.86 | 8.24 |
| | Bonds | 43,634,581.86 | 8.24 |
| | Belgium | 16,361,606.40 | 3.09 |
| 3,175,000.00 | BELGIUM 0.50 17-24 22/10A | 3,285,490.00 | 0.62 |
| 3,777,000.00 | BELGIUM 0.80 18-28 22/06A | 4,049,699.40 | 0.76 |
| 129,000.00 | BELGIUM 0.9 19-29 22/06A | 139,513.50 | 0.03 |
| 3,082,000.00 | BELGIUM 1.00 15-31 22/06A | 3,364,927.60 | 0.64 |
| 4,466,000.00 | BELGIUM 1.60 16-47 22/06A | 5,254,249.00 | 0.99 |
| 29,000.00 | BELGIUM 1.7 19-50 05/02A | 34,895.70 | 0.01 |
| 168,000.00 | BELGIUM 2.25 17-57 22/06A | 232,831.20 | 0.04 |
| | Finland | 54,453.60 | 0.01 |
| 54,000.00 | FINLAND 0.125 21-31 15/09A | 54,453.60 | 0.01 |
| | Italy | 18,886,362.66 | 3.56 |
| 173,000.00 | BUONI POLIENNAL 1.5000 21-45 30/04S | 168,346.30 | 0.03 |
| 373,000.00 | ITALY 0.30 20-23 15/08S | 377,886.30 | 0.07 |
| 318,000.00 | ITALY 0.5 21-28 15/07S | 318,667.80 | 0.06 |
| 6,951,000.00 | ITALY 0.6 21-31 01/08S | 6,782,090.70 | 1.28 |
| 88,000.00 | ITALY 0.90 20-31 01/04S | 88,660.00 | 0.02 |
| 428,000.00 | ITALY 0.95 21-31 01/12S | 429,840.40 | 0.08 |
| 4,888,000.00 | ITALY 1.65 20-30 01/12S | 5,265,353.60 | 0.99 |
| 1,281,000.00 | ITALY 1.80 20-41 01/03S | 1,336,211.10 | 0.25 |
| 2,331,000.00 | ITALY BTP 0.95 16-23 15/03S | 2,377,759.86 | 0.45 |
| 1,754,000.00 | REPUBLIQUE ITALIENNE 0.00 21-26 01/08S | 1,741,546.60 | 0.33 |
| | Portugal | 2,582,987.60 | 0.49 |
| 53,000.00 | PORTUGAL 0.30 21-31 17/10A | 52,660.80 | 0.01 |
| 230,000.00 | PORTUGAL 1.95 19-29 15/06A | 264,362.00 | 0.05 |
| 1,012,000.00 | PORTUGAL 2.125 18-28 17/10A | 1,169,568.40 | 0.22 |
| 823,000.00 | PORTUGAL 2.25 18-34 18/04A | 994,019.40 | 0.19 |
| 82,000.00 | PORTUGAL 4.125 17-27 14/04A | 102,377.00 | 0.02 |
| | Spain | 5,749,171.60 | 1.09 |
| 284,000.00 | SPAIN 0.85 21-37 30/07A | 281,444.00 | 0.05 |
| 82,000.00 | SPAIN 1.45 21-71 31/10A | 72,463.40 | 0.01 |
| 3,764,000.00 | SPAIN 1.95 15-30 30/07A | 4,315,614.20 | 0.82 |
| 1,000,000.00 | SPAIN 5.40 13-23 31/01A | 1,079,650.00 | 0.21 |
| | Other transferable securities | 6,759,414.90 | 1.28 |
| | Bonds | 6,759,414.90 | 1.28 |
| | Austria | 79,813.70 | 0.02 |
| 79,000.00 | AUSTRIA 0.00 20-23 20/04A | 79,813.70 | 0.02 |
| | Finland | 433,496.80 | 0.08 |
| 28,000.00 | FINLAND 0.125 21-52 15/04A | 24,494.40 | 0.00 |
| 422,000.00 | FINLAND 0.25 20-40 15/09A | 409,002.40 | 0.08 |
| | Spain | 6,246,104.40 | 1.18 |
| 1,577,000.00 | SECRETAR A GENERAL 1.2 20-40 31/10A | 1,619,894.40 | 0.31 |
| 3,748,000.00 | SPAIN (BON.ESTATADO) 1.25 20-30 31/10A | 4,060,208.40 | 0.76 |
| 376,000.00 | SPAIN 0.00 21-24 31/05A | 380,606.00 | 0.07 |
| 202,000.00 | SPAIN 1.00 20-50 31/10A | 185,395.60 | 0.04 |
| | Total securities portfolio | 525,171,134.15 | 99.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 237,655,153.57 | 98.20 | | | |
| Bonds | 237,655,153.57 | 98.20 | | | |
| Austria | 15,177,126.50 | 6.27 | | | |
| 487,000.00 AUSTRIA 0.00 16-23 15/07U | 493,282.30 | 0.20 | 781,000.00 FRANCE 0.00 21-27 25/02A | 794,745.60 | 0.33 |
| 761,000.00 AUSTRIA 0.5 19-29 20/02A | 798,365.10 | 0.33 | 1,964,000.00 FRANCE 0.00 21-31 25/11A | 1,932,772.40 | 0.80 |
| 711,000.00 AUSTRIA 0.50 17-27 20/04A | 746,478.90 | 0.31 | 2,768,000.00 FRANCE 0.0000 19-29 25/11A | 2,779,072.00 | 1.15 |
| 868,000.00 AUSTRIA 0.75 16-26 20/10A | 921,382.00 | 0.38 | 2,930,000.00 FRANCE 0.0000 20-30 25/11A | 2,913,592.00 | 1.20 |
| 668,000.00 AUSTRIA 0.75 18-28 20/02A | 712,555.60 | 0.29 | 2,028,000.00 FRANCE 0.25 15-26 25/11A | 2,094,721.20 | 0.87 |
| 291,000.00 AUSTRIA 0.75 20-51 20/03A | 299,613.60 | 0.12 | 2,377,000.00 FRANCE 0.5 18-29 25/05A | 2,487,768.20 | 1.03 |
| 730,000.00 AUSTRIA 1.20 15-25 20/10A | 782,487.00 | 0.32 | 2,554,000.00 FRANCE 0.50 15-26 25/05A | 2,666,886.80 | 1.10 |
| 531,000.00 AUSTRIA 1.50 16-47 20/02A | 648,669.60 | 0.27 | 1,271,000.00 FRANCE 0.50 20-40 25/05A | 1,242,910.90 | 0.51 |
| 171,000.00 AUSTRIA 1.50 16-86 02/11A | 218,264.40 | 0.09 | 594,000.00 FRANCE 0.50 21-44 25/06A | 566,379.00 | 0.23 |
| 669,000.00 AUSTRIA 1.65 14-24 21/10A | 715,896.90 | 0.30 | 2,611,000.00 FRANCE 0.50 15-25 25/05A | 2,709,695.80 | 1.12 |
| 734,000.00 AUSTRIA 1.75 13-23 20/10A | 771,067.00 | 0.32 | 543,000.00 FRANCE 0.50 21-72 25/05A | 416,969.70 | 0.17 |
| 387,000.00 AUSTRIA 2.10 17-17 20/09A | 607,241.70 | 0.25 | 3,080,000.00 FRANCE 0.75 17-28 25/05A | 3,281,124.00 | 1.36 |
| 556,000.00 AUSTRIA 2.40 13-34 23/05A | 710,067.60 | 0.29 | 3,151,000.00 FRANCE 0.75 17-28 25/11A | 3,359,596.20 | 1.39 |
| 437,000.00 AUSTRIA 3.15 12-44 20/06A | 690,328.90 | 0.29 | 278,000.00 FRANCE 0.75 21-53 25/05A | 261,903.80 | 0.11 |
| 686,000.00 AUSTRIA 3.40 12-22 22/11A | 717,487.40 | 0.30 | 2,293,000.00 FRANCE 1.00 15-25 25/11A | 2,436,312.50 | 1.01 |
| 241,000.00 AUSTRIA 3.80 12-62 26/01A | 498,315.70 | 0.21 | 2,354,000.00 FRANCE 1.00 16-27 25/05A | 2,531,962.40 | 1.05 |
| 863,000.00 AUSTRIA 4.15 06-37 15/03A | 1,370,530.30 | 0.56 | 2,719,000.00 FRANCE 1.25 16-36 25/05A | 3,032,500.70 | 1.25 |
| 597,000.00 AUSTRIA 4.85 09-26 15/03A | 742,847.10 | 0.31 | 1,885,000.00 FRANCE 1.25 18-34 25/05A | 2,100,832.50 | 0.87 |
| 614,000.00 AUSTRIA 6.25 97-27 15/07A | 854,012.60 | 0.35 | 3,322,000.00 FRANCE 1.50 15-31 25/05A | 3,773,459.80 | 1.56 |
| 640,000.00 AUSTRIA 0.00 20-30 20/02A | 642,560.00 | 0.27 | 2,009,000.00 FRANCE 1.50 18-50 25/05A | 2,325,216.60 | 0.96 |
| 212,000.00 AUSTRIA 0.00 20-40 20/10A | 192,898.80 | 0.08 | 3,037,000.00 FRANCE 1.75 12-23 25/05A | 3,158,024.45 | 1.30 |
| 130,000.00 AUSTRIA 0.70 21-71 20/04A | 122,668.00 | 0.05 | 2,502,000.00 FRANCE 1.75 13-24 25/11A | 2,686,897.80 | 1.11 |
| 228,000.00 AUSTRIA 0.85 30/06 20-2120A | 196,308.00 | 0.08 | 833,000.00 FRANCE 1.75 15-66 25/05A | 1,044,082.20 | 0.43 |
| 711,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A | 723,798.00 | 0.30 | 1,866,000.00 FRANCE 1.75 17-39 25/06A | 2,258,233.20 | 0.93 |
| | | | 1,395,000.00 FRANCE 2.00 17-48 25/05A | 1,789,785.00 | 0.74 |
| Finland | 5,593,594.00 | 2.31 | 743,000.00 FRANCE 20-23 25/02U | 750,155.09 | 0.31 |
| 325,000.00 FINLAND 0.00 16-23 15/09U | 329,192.50 | 0.14 | 2,203,000.00 FRANCE 2.25 11-22 25/10A | 2,271,975.93 | 0.94 |
| 251,000.00 FINLAND 0.125 20-36 15/04A | 244,373.60 | 0.10 | 2,262,000.00 FRANCE 2.25 13-24 25/05A | 2,435,269.20 | 1.01 |
| 298,000.00 FINLAND 0.5 18-28 04/09A | 313,764.20 | 0.13 | 3,189,000.00 FRANCE 2.50 13-30 25/05A | 3,887,391.00 | 1.61 |
| 408,000.00 FINLAND 0.5 19-29 15/09A | 429,052.80 | 0.18 | 3,199,000.00 FRANCE 2.75 12-27 25/10A | 3,799,452.30 | 1.57 |
| 433,000.00 FINLAND 0.50 16-26 15/04A | 453,047.90 | 0.19 | 1,666,000.00 FRANCE 3.25 12-45 25/05A | 2,586,298.40 | 1.07 |
| 386,000.00 FINLAND 0.50 17-27 15/09A | 405,956.20 | 0.17 | 2,869,000.00 FRANCE 3.50 10-26 25/04A | 3,390,584.20 | 1.40 |
| 292,000.00 FINLAND 0.75 15-31 15/04A | 313,549.60 | 0.13 | 1,296,000.00 FRANCE 4.00 04-55 25/04A | 2,438,553.60 | 1.01 |
| 319,000.00 FINLAND 0.875 15-25 15/09A | 337,214.90 | 0.14 | 1,074,000.00 FRANCE 4.00 09-60 25/04A | 2,108,799.00 | 0.87 |
| 275,000.00 FINLAND 1.125 18-34 15/04A | 307,065.00 | 0.13 | 2,712,000.00 FRANCE 4.25 06-23 25/10A | 2,988,759.60 | 1.23 |
| 211,000.00 FINLAND 1.375 17-47 15/04A | 256,955.80 | 0.11 | 2,398,000.00 FRANCE 4.50 09-41 25/04A | 4,128,396.80 | 1.70 |
| 325,000.00 FINLAND 1.50 13-23 15/04A | 335,985.00 | 0.14 | 2,569,000.00 FRANCE 5.50 98-29 25/04A | 3,674,183.80 | 1.52 |
| 325,000.00 FINLAND 2.00 14-24 15/04A | 347,392.50 | 0.14 | 2,206,000.00 FRANCE 5.75 00-32 25/10A | 3,562,028.20 | 1.47 |
| 284,000.00 FINLAND 2.625 12-42 04/07A | 410,039.20 | 0.17 | 1,991,000.00 FRANCE 6.00 94-25 25/10A | 2,523,393.40 | 1.04 |
| 345,000.00 FINLAND 2.75 12-28 04/07A | 417,208.50 | 0.17 | 690,000.00 FRANCE 8.50 92-23 25/04A | 789,153.00 | 0.33 |
| 397,000.00 FINLAND 4.00 09-25 04/07A | 466,633.80 | 0.18 | | | |
| 222,000.00 FINLAND REGS 0.000 19-24 15/09A | 226,162.50 | 0.09 | Germany | 80,081,725.26 | 33.09 |
| | | | 1,202,000.00 ALLEMAGNE 0.00 18-23 14/04A | 1,214,621.00 | 0.50 |
| France | 115,542,706.41 | 47.75 | 1,980,000.00 ALLEMAGNE 0.25 17-27 15/02A | 2,063,160.00 | 0.85 |
| 1,715,000.00 FRANCE 4.00 06-38 25/10A | 2,702,668.50 | 1.12 | 1,719,000.00 BUNDESREPUB. DE 0.0000 19-29 15/08A | 1,767,475.80 | 0.73 |
| 1,878,000.00 FRANCE 4.75 04-35 25/04A | 2,985,456.60 | 1.23 | 929,000.00 BUNDSOBLIGATION 0.0 18-23 13/10A | 942,749.20 | 0.39 |
| 1,960,000.00 FRANCE ZCP 290420 | 1,864,548.00 | 0.77 | 1,978,000.00 GERMANY 0.0 20-30 15/08A | 2,026,856.60 | 0.84 |
| 2,588,000.00 FRANCE 0.0 18-24 25/03A | 2,628,372.80 | 1.09 | 1,944,000.00 GERMANY 0.00 16-26 15/08U | 1,997,654.40 | 0.83 |
| 2,588,000.00 FRANCE 0.00 17-23 25/03A | 2,614,087.04 | 1.08 | 1,268,000.00 GERMANY 0.00 17-22 07/10U | 1,276,673.12 | 0.53 |
| 2,898,000.00 FRANCE 0.00 19-25 25/03A | 2,952,482.40 | 1.22 | 1,528,000.00 GERMANY 0.00 19-24 25/01A | 1,554,281.60 | 0.64 |
| 2,468,000.00 FRANCE 0.00 20-26 25/02A | 2,516,372.80 | 1.04 | 1,793,000.00 GERMANY 0.00 19-50 15/08U | 1,655,835.50 | 0.68 |
| 1,280,000.00 FRANCE 0.00 21-24 25/02A | 1,298,880.00 | 0.54 | 1,462,000.00 GERMANY 0.00 19-24 18/10A | 1,492,044.10 | 0.62 |
| | | | 324,000.00 GERMANY 0.00 20-25 10/10A | 332,780.40 | 0.14 |
| | | | 1,429,000.00 GERMANY 0.00 20-27 15/11U | 1,470,583.90 | 0.61 |
| | | | 422,000.00 GERMANY 0.0000 20-30 15/08A | 434,491.20 | 0.18 |
| | | | 1,655,000.00 GERMANY 0.25 18-28 15/08A | 1,733,612.50 | 0.72 |
| | | | 1,720,000.00 GERMANY 0.25 19-29 11/01A | 1,803,592.00 | 0.75 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---|--|-----------------------|--------------|-----------------|---------------------------------------|---------------|----------|
| | | EUR | | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | | 917,580,457.00 | 75.79 | 4,897,000.00 | ITALY 0.95 20-27 15/09S | 5,079,168.40 | 0.42 |
| Bonds | | 917,580,457.00 | 75.79 | 3,633,000.00 | ITALY 0.95 20-30 01/08S | 3,699,483.90 | 0.31 |
| Belgium | | 181,919,332.30 | 15.02 | 4,273,000.00 | ITALY 1.25 16-26 01/12S | 4,509,724.20 | 0.37 |
| 6,111,000.00 | BELGIUM 0.00 21-31 22/10U | 6,034,612.50 | 0.50 | 5,156,000.00 | ITALY 1.35 19-30 01/04S | 5,439,580.00 | 0.45 |
| 5,358,000.00 | BELGIUM 0.20 16-23 22/10A | 5,455,247.70 | 0.45 | 3,030,000.00 | ITALY 1.45 20-36 01/03S | 3,117,264.00 | 0.26 |
| 13,138,000.00 | BELGIUM 0.80 15-25 22/06A | 13,817,234.60 | 1.14 | 4,195,000.00 | ITALY 1.50 15-25 01/06S | 4,439,988.00 | 0.37 |
| 8,956,000.00 | BELGIUM 0.80 17-27 22/06A | 9,565,903.60 | 0.79 | 4,625,000.00 | ITALY 1.60 16-26 01/06S | 4,950,137.50 | 0.41 |
| 10,303,000.00 | BELGIUM 1.00 16-26 22/06A | 11,025,240.30 | 0.91 | 5,184,000.00 | ITALY 1.65 15-32 01/03S | 5,560,358.40 | 0.46 |
| 7,446,000.00 | BELGIUM 1.25 18-33 22/04A | 8,370,048.60 | 0.69 | 2,538,000.00 | ITALY 1.70 20-51 01/09S | 2,475,311.40 | 0.20 |
| 3,301,000.00 | BELGIUM 1.45 17-37 22/06A | 3,795,489.80 | 0.31 | 4,272,000.00 | ITALY 2.00 15-25 01/12S | 4,629,139.20 | 0.38 |
| 5,373,000.00 | BELGIUM 1.90 15-38 22/06A | 6,571,716.30 | 0.54 | 4,894,000.00 | ITALY 2.00 18-28 01/02S | 5,393,677.40 | 0.45 |
| 4,240,000.00 | BELGIUM 2.15 16-66 22/06A | 5,924,552.00 | 0.49 | 4,069,000.00 | ITALY 2.05 17-27 01/08S | 4,482,410.40 | 0.37 |
| 8,775,000.00 | BELGIUM 2.25 13-23 22/06A | 9,220,770.00 | 0.76 | 3,813,000.00 | ITALY 2.20 17-27 01/06S | 4,230,523.50 | 0.35 |
| 9,539,000.00 | BELGIUM 2.60 14-24 22/06A | 10,393,694.40 | 0.86 | 2,596,000.00 | ITALY 2.25 16-36 01/09S | 2,945,940.80 | 0.24 |
| 6,222,000.00 | BELGIUM 3.00 14-34 22/06A | 8,342,457.60 | 0.69 | 3,990,000.00 | ITALY 2.45 16-33 01/09S | 4,608,051.00 | 0.38 |
| 6,248,000.00 | BELGIUM 3.75 13-45 22/06A | 10,322,945.60 | 0.85 | 3,408,000.00 | ITALY 2.45 18-23 01/08S | 3,601,915.20 | 0.30 |
| 5,408,000.00 | BELGIUM 4.00 12-32 28/03A | 7,618,790.40 | 0.63 | 4,308,000.00 | ITALY 2.50 14-24 01/12S | 4,672,887.60 | 0.39 |
| 10,793,000.00 | BELGIUM 4.25 10-41 28/03A | 17,991,931.00 | 1.49 | 3,672,000.00 | ITALY 2.70 16-47 01/03S | 4,410,439.20 | 0.36 |
| 7,905,000.00 | BELGIUM 4.50 11-26 28/03A | 9,714,454.50 | 0.80 | 5,620,000.00 | ITALY 2.80 18-28 01/08S | 5,254,048.00 | 0.43 |
| 12,637,000.00 | BELGIUM 5.00 04-35 28/03A | 20,512,378.40 | 1.70 | 2,037,000.00 | ITALY 2.80 16-67 01/03S | 2,397,549.00 | 0.20 |
| 12,449,000.00 | BELGIUM OLO 5.50 98-28 28/03A | 17,241,865.00 | 1.42 | 5,681,000.00 | ITALY 3.00 19-29 01/02S | 6,733,689.30 | 0.56 |
| Ireland | | 95,734,588.43 | 7.91 | 3,881,000.00 | ITALY 3.25 14-46 01/09S | 5,101,574.50 | 0.42 |
| 6,391,000.00 | IRALNDE 1.1 19-29 16/01A | 6,968,107.30 | 0.58 | 3,428,000.00 | ITALY 3.45 17-48 01/03S | 4,668,593.20 | 0.39 |
| 2,804,000.00 | IRELAND 0.00 17-22 18/10A | 2,820,824.00 | 0.23 | 5,666,000.00 | ITALY 3.50 14-30 01/03S | 6,986,744.60 | 0.58 |
| 5,328,000.00 | IRELAND 0.00 21-31 18/10A | 5,229,432.00 | 0.43 | 4,361,000.00 | ITALY 3.75 14-24 01/09S | 4,865,567.70 | 0.40 |
| 4,669,000.00 | IRELAND 0.20 20-27 15/05A | 4,804,867.90 | 0.40 | 5,908,000.00 | ITALY 4.00 05-37 01/02S | 8,104,594.40 | 0.67 |
| 5,207,000.00 | IRELAND 0.20 20-30 18/10A | 5,262,714.90 | 0.43 | 4,717,000.00 | ITALY 4.50 10-26 01/03S | 5,646,720.70 | 0.47 |
| 3,516,000.00 | IRELAND 0.40 20-35 15/05A | 3,510,022.80 | 0.29 | 3,771,000.00 | ITALY 4.50 13-23 01/05S | 4,066,646.40 | 0.34 |
| 2,194,000.00 | IRELAND 0.55 21-41 22/04A | 2,145,293.20 | 0.18 | 4,902,000.00 | ITALY 4.50 13-24 01/03S | 5,469,651.60 | 0.45 |
| 5,541,000.00 | IRELAND 0.90 18-28 15/05A | 5,943,276.60 | 0.49 | 5,215,000.00 | ITALY 4.75 08-23 01/08S | 5,710,946.50 | 0.47 |
| 7,217,000.00 | IRELAND 1.00 16-26 15/05A | 7,687,548.40 | 0.63 | 5,082,000.00 | ITALY 4.75 13-28 01/09S | 6,560,862.00 | 0.54 |
| 3,571,000.00 | IRELAND 1.30 18-33 15/05A | 3,998,091.60 | 0.33 | 3,782,000.00 | ITALY 4.75 13-44 01/09S | 6,035,315.60 | 0.50 |
| 3,439,000.00 | IRELAND 1.35 18-31 18/03A | 3,847,553.20 | 0.32 | 5,921,000.00 | ITALY 5.00 03-34 01/08S | 8,661,830.90 | 0.72 |
| 4,186,000.00 | IRELAND 1.50 19-50 15/05A | 4,813,900.00 | 0.40 | 4,831,000.00 | ITALY 5.00 07-39 01/08S | 7,543,123.40 | 0.62 |
| 3,813,000.00 | IRELAND 1.70 17-37 15/05A | 4,497,814.80 | 0.37 | 5,133,000.00 | ITALY 5.00 09-25 01/03S | 6,035,894.70 | 0.50 |
| 5,876,000.00 | IRELAND 2.00 15-45 18/02A | 7,477,797.60 | 0.62 | 4,632,000.00 | ITALY 5.00 09-40 01/09S | 7,317,170.40 | 0.60 |
| 6,052,000.00 | IRELAND 2.40 14-30 15/05A | 7,304,764.00 | 0.60 | 6,473,000.00 | ITALY 5.25 98-29 01/11S | 8,865,420.80 | 0.72 |
| 4,998,000.00 | IRELAND 3.40 14-24 18/03A | 5,486,804.40 | 0.45 | 4,403,000.00 | ITALY 5.75 02-33 01/02S | 6,658,656.90 | 0.55 |
| 4,718,000.00 | IRELAND 3.90 13-23 20/03A | 5,032,303.73 | 0.42 | 3,233,000.00 | ITALY 7.25 96-26 01/11S | 4,398,819.80 | 0.36 |
| 7,390,000.00 | IRELAND 5.40 09-25 13/03A | 8,903,472.00 | 0.74 | 2,687,000.00 | ITALY 9.00 93-23 01/11S | 3,210,427.60 | 0.27 |
| Italy | | 273,100,507.28 | 22.56 | 5,676,000.00 | ITALY BTP 6.50 97-27 01/11S | 7,778,958.00 | 0.64 |
| 1,119,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 1,097,291.40 | 0.09 | 3,558,000.00 | ITALY TB 2.10 19-26 15/07S | 3,897,077.40 | 0.32 |
| 2,780,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 4,055,186.00 | 0.33 | 3,556,000.00 | ITALY 0.95 21-37 01/03S | 3,376,422.00 | 0.28 |
| 3,277,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 3,760,357.50 | 0.31 | 4,314,000.00 | ITALY 5.50 12-22 01/11S | 4,591,260.78 | 0.38 |
| 3,392,000.00 | ITALIE 1.45 25 15-03S | 3,583,308.80 | 0.30 | 3,502,000.00 | REPUBLIQUE ITALIENNE 2.5 18-25 15/11S | 3,866,208.00 | 0.32 |
| 3,262,000.00 | ITALIE 2.95 17-38 01/09S | 4,029,548.60 | 0.33 | Portugal | | | |
| 3,655,000.00 | ITALY 0.95 18-23 01/03S | 3,726,418.70 | 0.31 | 4,510,000.00 | PORTUGAL 0.70 20-27 15/10A | 4,751,736.00 | 0.39 |
| 3,808,000.00 | ITALY 1.75 19-24 01/07S | 4,015,155.20 | 0.33 | 1,877,000.00 | PORTUGAL 1.00 21-52 12/04A | 1,735,286.50 | 0.14 |
| 1,238,000.00 | ITALY 21-24 15/08U | 1,245,180.40 | 0.10 | 5,997,000.00 | PORTUGAL 2.20 15-22 17/10A | 6,176,430.24 | 0.51 |
| 4,457,000.00 | ITALY 0.00 -26 01/04U | 4,440,509.10 | 0.37 | 9,160,000.00 | PORTUGAL 2.875 15-25 15/10A | 10,418,584.00 | 0.87 |
| 3,705,000.00 | ITALY 0.00 20-24 15/01S | 3,730,935.00 | 0.31 | 7,390,000.00 | PORTUGAL 2.875 16-26 21/07A | 8,559,098.00 | 0.71 |
| 3,648,000.00 | ITALY 0.00 21-24 15/04S | 3,672,076.80 | 0.30 | 4,634,000.00 | PORTUGAL 3.875 14-30 15/02A | 6,088,612.60 | 0.50 |
| 3,617,000.00 | ITALY 0.65 16-23 15/10S | 3,694,765.50 | 0.31 | 6,080,000.00 | PORTUGAL 4.10 06-37 15/04A | 9,119,392.00 | 0.75 |
| | | | | 2,666,000.00 | PORTUGAL 4.10 15-45 15/02A | 4,376,505.60 | 0.36 |
| | | | | 7,404,000.00 | PORTUGAL 4.95 08-23 25/10A | 8,270,268.00 | 0.68 |

The accompanying notes form an integral part of these financial statements

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|---|-----------------------|--------------|--------------|--|-------------------------|--------------|
| | | EUR | | | | EUR | |
| | Spain | 307,330,116.05 | 25.39 | | Italy | 87,596,905.50 | 7.23 |
| 7,341,000.00 | SPAIN 5.75 01-32 30/07A | 11,449,023.60 | 0.95 | 863,000.00 | BUONI POLIENNAL 0.0000 21-24 30/01S | 868,523.20 | 0.07 |
| 8,747,000.00 | SPAIN 6.00 98-29 31/01A | 12,556,755.85 | 1.05 | 3,977,000.00 | BUONI POLIENNAL 0.5000 20-26 01/02S | 4,055,744.60 | 0.33 |
| 5,561,000.00 | SPAIN 0.25 19-24 30/07A | 5,675,000.50 | 0.47 | 4,216,000.00 | BUONI POLIENNAL 0.8500 19-27 15/01S | 4,357,236.00 | 0.36 |
| 7,357,000.00 | SPAIN 0.00 20-23 30/04A | 7,423,948.70 | 0.61 | 1,806,000.00 | BUONI POLIENNAL 1.5000 21-45 30/04S | 1,757,418.60 | 0.15 |
| 6,969,000.00 | SPAIN 0.00 20-25 31/01U | 7,068,656.70 | 0.58 | 4,703,000.00 | ITALY 0.05 19-23 15/01S | 4,734,839.31 | 0.39 |
| 6,797,000.00 | SPAIN 0.1 21-31 30/04A | 6,611,441.90 | 0.55 | 3,587,000.00 | ITALY 1.45 17-24 15/10S | 3,769,578.30 | 0.31 |
| 8,654,000.00 | SPAIN 0.35 18-23 30/07A | 8,798,954.50 | 0.73 | 3,938,000.00 | ITALY 1.8500 20-25 01/07S | 4,220,354.60 | 0.35 |
| 5,291,000.00 | SPAIN 0.45 17-22 31/10A | 5,351,317.40 | 0.44 | 1,869,000.00 | ITALY 0.00 21-22 29/11S | 1,878,027.27 | 0.16 |
| 2,675,000.00 | SPAIN 0.5 21-31 31/10A | 2,685,700.00 | 0.22 | 4,144,000.00 | ITALY 0.25 21-28 15/03S | 4,102,145.60 | 0.34 |
| 9,217,000.00 | SPAIN 0.50 20-30 30/04A | 9,415,165.50 | 0.78 | 3,194,000.00 | ITALY 0.30 20-23 15/08S | 3,235,841.40 | 0.27 |
| 7,432,000.00 | SPAIN 0.60 19-29 31/10A | 7,683,573.20 | 0.63 | 4,277,000.00 | ITALY 0.3500 19-25 01/02S | 4,347,142.80 | 0.36 |
| 7,216,000.00 | SPAIN 0.80 20-27 30/07A | 7,590,149.60 | 0.63 | 1,553,000.00 | ITALY 0.5 21-28 15/07S | 1,556,261.30 | 0.13 |
| 7,444,000.00 | SPAIN 1.30 16-26 31/10A | 8,027,609.60 | 0.66 | 3,502,000.00 | ITALY 0.6 21-31 01/08S | 3,416,901.40 | 0.28 |
| 7,789,000.00 | SPAIN 1.40 18-28 30/04A | 8,505,977.45 | 0.70 | 3,240,000.00 | ITALY 0.60 20-23 15/06S | 3,297,996.00 | 0.27 |
| 5,651,000.00 | SPAIN 1.40 18-28 30/07A | 6,181,911.45 | 0.51 | 4,770,000.00 | ITALY 0.90 20-31 01/04S | 4,805,775.00 | 0.40 |
| 8,004,000.00 | SPAIN 1.45 17-27 31/10A | 8,747,171.40 | 0.72 | 3,355,000.00 | ITALY 0.95 21-31 01/12S | 3,369,426.50 | 0.28 |
| 7,294,000.00 | SPAIN 1.45 19-29 29/01A | 8,028,870.50 | 0.66 | 4,923,000.00 | ITALY 1.65 20-30 01/12S | 5,303,055.60 | 0.44 |
| 8,593,000.00 | SPAIN 1.50 17-27 30/04A | 9,386,993.20 | 0.78 | 3,072,000.00 | ITALY 1.80 20-41 01/03S | 3,204,403.20 | 0.26 |
| 7,608,000.00 | SPAIN 1.60 15-25 30/04A | 8,161,482.00 | 0.67 | 3,365,000.00 | ITALY 1.85 17-24 15/05S | 3,551,421.00 | 0.29 |
| 7,133,000.00 | SPAIN 1.85 19-35 05/03A | 8,176,557.90 | 0.68 | 2,928,000.00 | ITALY 3.10 19-40 01/03S | 3,691,036.80 | 0.30 |
| 7,469,000.00 | SPAIN 1.95 16-26 30/04A | 8,234,199.05 | 0.68 | 6,514,000.00 | ITALY 6.00 00-31 01/05S | 9,655,050.80 | 0.79 |
| 8,226,000.00 | SPAIN 2.15 15-25 31/10A | 9,071,221.50 | 0.75 | 3,417,000.00 | ITALY BTP 0.95 16-23 15/03S | 3,485,545.02 | 0.29 |
| 6,583,000.00 | SPAIN 2.35 17-33 30/07A | 7,915,399.20 | 0.65 | 3,261,000.00 | ITALY BUONI POLIENNA 3.35 19-35 01/06S | 4,138,861.20 | 0.34 |
| 4,713,000.00 | SPAIN 2.70 18-48 31/10A | 6,267,818.70 | 0.52 | 800,000.00 | REPUBLIQUE ITALIENNE 0.00 21-26 01/08S | 794,320.00 | 0.07 |
| 8,309,000.00 | SPAIN 2.75 14-24 31/10A | 9,137,822.75 | 0.75 | | | | |
| 6,626,000.00 | SPAIN 2.90 16-46 31/10A | 9,069,006.20 | 0.75 | | Portugal | 54,941,445.60 | 4.54 |
| 4,829,000.00 | SPAIN 3.45 16-66 30/07A | 7,369,054.00 | 0.61 | 2,960,000.00 | PORTUGAL 0.30 21-31 17/10A | 2,941,056.00 | 0.24 |
| 7,246,000.00 | SPAIN 3.80 14-24 30/04A | 8,052,117.50 | 0.67 | 3,395,000.00 | PORTUGAL 0.90 20-35 12/10A | 3,496,850.00 | 0.29 |
| 7,400,000.00 | SPAIN 4.20 05-37 31/01A | 11,074,840.00 | 0.91 | 6,697,000.00 | PORTUGAL 0.475 20-30 18/10A | 6,855,718.90 | 0.57 |
| 5,695,000.00 | SPAIN 4.40 13-23 31/10A | 6,284,432.50 | 0.52 | 8,057,000.00 | PORTUGAL 1.95 19-29 15/06A | 9,260,715.80 | 0.77 |
| 8,015,000.00 | SPAIN 4.65 10-25 30/07A | 9,574,719.00 | 0.79 | 8,008,000.00 | PORTUGAL 2.125 18-28 17/10A | 9,254,845.60 | 0.76 |
| 7,005,000.00 | SPAIN 4.70 09-41 30/07A | 11,661,223.50 | 0.97 | 5,165,000.00 | PORTUGAL 2.25 18-34 18/04A | 6,238,287.00 | 0.52 |
| 6,010,000.00 | SPAIN 4.80 08-24 31/01A | 6,759,146.50 | 0.56 | 6,153,000.00 | PORTUGAL 4.125 17-27 14/04A | 7,682,020.50 | 0.63 |
| 6,604,000.00 | SPAIN 4.90 07-40 30/07A | 11,138,306.40 | 0.92 | 8,009,000.00 | PORTUGAL 5.65 13-24 15/02A | 9,211,951.80 | 0.76 |
| 6,433,000.00 | SPAIN 5.15 13-28 31/10A | 8,759,172.80 | 0.72 | | Spain | 25,677,861.30 | 2.12 |
| 4,943,000.00 | SPAIN 5.15 13-44 31/10A | 9,010,594.70 | 0.74 | 4,919,000.00 | SPAIN 0.00 20-26 31/01A | 4,979,995.60 | 0.41 |
| 8,024,000.00 | SPAIN 5.90 11-26 30/07A | 10,424,780.80 | 0.86 | 2,313,000.00 | SPAIN 0.85 21-37 30/07A | 2,292,183.00 | 0.19 |
| | Transferable securities dealt in on another regulated market | 254,309,743.70 | 21.00 | 1,713,000.00 | SPAIN 1.45 21-71 31/10A | 1,513,778.10 | 0.13 |
| | Bonds | 254,309,743.70 | 21.00 | 7,871,000.00 | SPAIN 1.95 15-30 30/07A | 9,024,495.05 | 0.74 |
| | | | | 7,287,000.00 | SPAIN 5.40 13-23 31/01A | 7,867,409.55 | 0.65 |
| | Belgium | 86,093,531.30 | 7.11 | | Other transferable securities | 27,108,521.10 | 2.24 |
| 5,146,000.00 | BELGIUM 0.0000 20-27 22/10A | 5,249,949.20 | 0.43 | | Bonds | 27,108,521.10 | 2.24 |
| 8,189,000.00 | BELGIUM 0.1000 20-30 22/06A | 8,283,992.40 | 0.68 | | Spain | 27,108,521.10 | 2.24 |
| 4,669,000.00 | BELGIUM 0.4000 20-40 22/06A | 4,481,773.10 | 0.37 | 4,892,000.00 | SECRETAR A GENERAL 1.2 20-40 31/10A | 5,025,062.40 | 0.42 |
| 8,432,000.00 | BELGIUM 0.50 17-24 22/10A | 8,725,433.60 | 0.72 | 8,605,000.00 | SPAIN (BON.ESTATADO) 1.25 20-30 31/10A | 9,321,796.50 | 0.76 |
| 9,541,000.00 | BELGIUM 0.80 18-28 22/06A | 10,229,860.20 | 0.84 | 4,652,000.00 | SPAIN 0.00 21-24 31/05A | 4,708,987.00 | 0.39 |
| 11,337,000.00 | BELGIUM 0.9 19-29 22/06A | 12,260,965.50 | 1.02 | 2,368,000.00 | SPAIN 0.00 21-28 31/01A | 2,369,657.60 | 0.20 |
| 10,823,000.00 | BELGIUM 1.00 15-31 22/06A | 11,816,551.40 | 0.98 | 6,192,000.00 | SPAIN 1.00 20-50 31/10A | 5,683,017.60 | 0.47 |
| 7,857,000.00 | BELGIUM 1.60 16-47 22/06A | 9,243,760.50 | 0.76 | | | | |
| 6,313,000.00 | BELGIUM 1.7 19-50 05/02A | 7,596,432.90 | 0.63 | | Total securities portfolio | 1,198,998,721.80 | 99.03 |
| 3,997,000.00 | BELGIUM 2.25 17-57 22/06A | 5,539,442.30 | 0.46 | | | | |
| 3,214,000.00 | BELGIUM 0.65 21-71 22/06A | 2,665,370.20 | 0.22 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--------------------------------------|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 117,280,029.67 | 78.10 | Spain | 5,547,241.70 | 3.69 |
| Bonds | 117,280,029.67 | 78.10 | 5,138,000.00 SPAIN 5.40 13-23 31/01A | 5,547,241.70 | 3.69 |
| Belgium | 23,854,615.40 | 15.89 | Other transferable securities | 4,005,473.25 | 2.67 |
| 5,692,000.00 BELGIUM 0.20 16-23 22/10A | 5,795,309.80 | 3.86 | Bonds | 4,005,473.25 | 2.67 |
| 7,856,000.00 BELGIUM 2.25 13-23 22/06A | 8,255,084.80 | 5.50 | Spain | 4,005,473.25 | 2.67 |
| 8,998,000.00 BELGIUM 2.60 14-24 22/06A | 9,804,220.80 | 6.53 | 3,957,000.00 SPAIN 0.00 21-24 31/05A | 4,005,473.25 | 2.67 |
| Ireland | 12,794,158.92 | 8.52 | Total securities portfolio | 148,247,283.40 | 98.72 |
| 3,019,000.00 IRELAND 0.00 17-22 18/10A | 3,037,114.00 | 2.02 | | | |
| 4,811,000.00 IRELAND 3.40 14-24 18/03A | 5,281,515.80 | 3.52 | | | |
| 4,196,000.00 IRELAND 3.90 13-23 20/03A | 4,475,529.12 | 2.98 | | | |
| Italy | 31,781,817.24 | 21.16 | | | |
| 2,195,000.00 ITALY 0.95 18-23 01/03S | 2,237,890.30 | 1.49 | | | |
| 2,272,000.00 ITALY 1.75 19-24 01/07S | 2,395,596.80 | 1.60 | | | |
| 767,000.00 ITALY 21-24 15/08U | 771,448.60 | 0.51 | | | |
| 2,208,000.00 ITALY 0.00 20-24 15/01S | 2,223,456.00 | 1.48 | | | |
| 2,398,000.00 ITALY 0.00 21-24 15/04S | 2,413,826.80 | 1.61 | | | |
| 2,292,000.00 ITALY 0.65 16-23 15/10S | 2,341,278.00 | 1.56 | | | |
| 2,164,000.00 ITALY 2.45 18-23 01/08S | 2,287,131.60 | 1.52 | | | |
| 2,645,000.00 ITALY 3.75 14-24 01/09S | 2,951,026.50 | 1.97 | | | |
| 2,316,000.00 ITALY 4.50 13-23 01/05S | 2,497,574.40 | 1.66 | | | |
| 3,111,000.00 ITALY 4.50 13-24 01/03S | 3,471,253.80 | 2.31 | | | |
| 3,072,000.00 ITALY 4.75 08-23 01/08S | 3,364,147.20 | 2.24 | | | |
| 1,571,000.00 ITALY 9.00 93-23 01/11S | 1,877,030.80 | 1.25 | | | |
| 2,772,000.00 ITALY 5.50 12-22 01/11S | 2,950,156.44 | 1.96 | | | |
| Portugal | 13,972,733.96 | 9.31 | | | |
| 5,488,000.00 PORTUGAL 2.20 15-22 17/10A | 5,652,200.96 | 3.76 | | | |
| 7,449,000.00 PORTUGAL 4.95 08-23 25/10A | 8,320,533.00 | 5.55 | | | |
| Spain | 34,876,704.15 | 23.22 | | | |
| 4,198,000.00 SPAIN 0.25 19-24 30/07A | 4,284,059.00 | 2.85 | | | |
| 5,170,000.00 SPAIN 0.00 20-23 30/04A | 5,217,047.00 | 3.47 | | | |
| 5,024,000.00 SPAIN 0.35 18-23 30/07A | 5,108,152.00 | 3.40 | | | |
| 4,429,000.00 SPAIN 0.45 17-22 31/10A | 4,479,490.60 | 2.98 | | | |
| 5,026,000.00 SPAIN 3.80 14-24 30/04A | 5,585,142.50 | 3.73 | | | |
| 4,999,000.00 SPAIN 4.40 13-23 31/10A | 5,516,396.50 | 3.67 | | | |
| 4,167,000.00 SPAIN 4.80 08-24 31/01A | 4,686,416.55 | 3.12 | | | |
| Transferable securities dealt in on another regulated market | 26,961,780.48 | 17.95 | | | |
| Bonds | 26,961,780.48 | 17.95 | | | |
| Italy | 12,985,873.18 | 8.65 | | | |
| 536,000.00 BUONI POLIENNAL 0.0000 21-24 30/01S | 539,430.40 | 0.36 | | | |
| 2,014,000.00 ITALY 0.05 19-23 15/01S | 2,027,634.78 | 1.35 | | | |
| 1,980,000.00 ITALY 0.00 21-22 29/11S | 1,989,563.40 | 1.32 | | | |
| 2,161,000.00 ITALY 0.30 20-23 15/08S | 2,189,309.10 | 1.46 | | | |
| 2,002,000.00 ITALY 0.60 20-23 15/06S | 2,037,835.80 | 1.36 | | | |
| 2,005,000.00 ITALY 1.85 17-24 15/05S | 2,116,077.00 | 1.41 | | | |
| 2,045,000.00 ITALY BTP 0.95 16-23 15/03S | 2,086,022.70 | 1.39 | | | |
| Portugal | 8,428,665.60 | 5.61 | | | |
| 7,328,000.00 PORTUGAL 5.65 13-24 15/02A | 8,428,665.60 | 5.61 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|----------------------|--------------|---|----------------------|--------------|
| USD | | | USD | | |
| Transferable securities admitted to an official stock exchange listing | 77,670,518.50 | 94.19 | | | |
| Bonds | 77,670,518.50 | 94.19 | | | |
| United States of America | | | United States of America | | |
| 1,130,000.00 UNITED STATES -23 15/12S | 1,124,791.37 | 1.36 | 565,000.00 UNITED STATES 2.00 17-24 30/04S | 588,085.56 | 0.71 |
| 807,000.00 UNITED STATES 2.875 18-23 30/11S | 851,385.00 | 1.03 | 562,000.00 UNITED STATES 2.00 17-24 30/06S | 585,753.26 | 0.71 |
| 565,000.00 UNITED STATES 1.50 16-23 28/02S | 575,682.00 | 0.70 | 1,460,000.00 UNITED STATES 2.00 17-24 31/05S | 1,520,453.20 | 1.84 |
| 823,000.00 UNITED STATES 1.75 19-24 31/07S | 852,769.48 | 1.03 | 565,000.00 UNITED STATES 2.125 17-24 29/02S | 588,747.68 | 0.71 |
| 827,000.00 UNITED STATES 1.75 19-24 30/06S | 856,332.70 | 1.04 | 1,272,000.00 UNITED STATES 2.125 15-22 31/12S | 1,303,501.84 | 1.58 |
| 1,332,000.00 UNITED STATES 2.50 13-23 15/08S | 1,387,881.53 | 1.68 | 1,461,000.00 UNITED STATES 2.125 17-24 31/03S | 1,523,434.96 | 1.84 |
| 747,000.00 UNITED STATES 2.75 18-23 31/08S | 782,482.50 | 0.95 | 827,000.00 UNITED STATES 2.25 19-24 30/04S | 865,959.47 | 1.05 |
| 318,000.00 UNITED STATES 7.125 93-23 15/02S | 348,383.91 | 0.42 | 1,325,000.00 UNITED STATES 2.375 14-24 15/08S | 1,396,632.82 | 1.69 |
| 1,165,000.00 UNITED STATES TREASUR 0.375 21-24 15/08S | 1,161,086.30 | 1.41 | 827,000.00 UNITED STATES 2.375 19-24 29/02S | 866,476.35 | 1.05 |
| 1,049,000.00 UNITED STATES 0.125 20-22 30/09S | 1,049,327.81 | 1.27 | 1,332,000.00 UNITED STATES 2.50 14-24 15/05S | 1,404,323.47 | 1.70 |
| 1,130,000.00 UNITED STATES 0.125 20-22 30/11S | 1,130,088.26 | 1.37 | 706,000.00 UNITED STATES 2.500 18-23 31/03S | 730,489.38 | 0.89 |
| 1,170,000.00 UNITED STATES 0.125 20-22 31/12S | 1,169,817.25 | 1.42 | 827,000.00 UNITED STATES 2.625 18-23 31/12S | 869,125.32 | 1.05 |
| 968,000.00 UNITED STATES 0.125 20-23 15/08S | 965,731.30 | 1.17 | 1,332,000.00 UNITED STATES 2.75 13-23 15/11S | 1,400,889.44 | 1.70 |
| 1,009,000.00 UNITED STATES 0.125 20-23 15/09S | 1,006,083.39 | 1.22 | 1,332,000.00 UNITED STATES 2.750 14-24 15/02S | 1,407,133.19 | 1.71 |
| 1,049,000.00 UNITED STATES 0.125 20-23 15/10S | 1,045,394.07 | 1.27 | 767,000.00 UNITED STATES 2.875 18-23 30/09S | 806,428.63 | 0.98 |
| 1,210,000.00 UNITED STATES 0.125 21-23 28/02S | 1,209,338.25 | 1.47 | 787,000.00 UNITED STATES 2.875 18-23 31/10S | 828,993.85 | 1.01 |
| 1,210,000.00 UNITED STATES 0.125 21-23 30/04S | 1,208,487.50 | 1.47 | 565,000.00 US T NOTES 2.125 16-23 30/11S | 587,026.19 | 0.71 |
| 1,210,000.00 UNITED STATES 0.125 21-23 31/03S | 1,208,960.12 | 1.47 | 262,000.00 US TREASURY 0.125 20-22 31/08S | 262,081.88 | 0.32 |
| 1,210,000.00 UNITED STATES 0.125 21-23 31/05S | 1,208,109.38 | 1.47 | 562,000.00 US TREASURY 2.125 17-24 31/07S | 588,124.23 | 0.71 |
| 1,204,000.00 UNITED STATES 0.125 21-23 31/07S | 1,201,460.29 | 1.46 | 565,000.00 US TREASURY N/B 1.375 16-23 30/09S | 577,315.25 | 0.70 |
| 1,170,000.00 UNITED STATES 0.125 21-24 15/01S | 1,163,784.37 | 1.41 | 585,000.00 US TREASURY N/B 1.875 15-22 31/08 | 594,597.68 | 0.72 |
| 1,170,000.00 UNITED STATES 0.125 21-24 15/02S | 1,163,327.37 | 1.41 | 565,000.00 US TREASURY NOTE 1.625 16-23 31/10S | 580,493.38 | 0.70 |
| 848,000.00 UNITED STATES 0.1250 20-23 15/05S | 846,873.77 | 1.03 | 706,000.00 USA 2.625 18-23 28/02S | 730,544.51 | 0.89 |
| 928,000.00 UNITED STATES 0.1250 20-23 15/07S | 926,187.53 | 1.12 | 585,000.00 USA T NOTES 1.75 16-23 31/01S | 597,385.56 | 0.72 |
| 806,000.00 UNITED STATES 0.25 20-23 15/04S | 806,692.68 | 0.98 | 457,000.00 USA TREASURY BONDS 6.25 93-23 15/08S | 508,305.38 | 0.62 |
| 888,000.00 UNITED STATES 0.25 20-23 15/06S | 888,346.86 | 1.08 | 150,000.00 USA TREASURY BONDS 7.625 92-15 11/22S | 162,550.79 | 0.20 |
| 1,090,000.00 UNITED STATES 0.25 20-23 15/11S | 1,088,552.37 | 1.32 | 565,000.00 USA TREASURY NOTES 2.25 17-24 31/01S | 589,851.19 | 0.72 |
| 1,170,000.00 UNITED STATES 0.25 21-24 15/05S | 1,164,515.63 | 1.41 | 827,000.00 WI TREASURY SEC 2.5 19-24 31/01S | 868,026.98 | 1.05 |
| 1,170,000.00 UNITED STATES 0.25 21-24 15/06S | 1,163,510.12 | 1.41 | 727,000.00 WI TREASURY SEC 2.7500 18-23 31/07S | 760,226.16 | 0.92 |
| 1,170,000.00 UNITED STATES 0.2521-24 15/03S | 1,165,978.12 | 1.41 | 726,000.00 WI TREASURY SEC 2.8750 18-23 31/05S | 756,571.43 | 0.92 |
| 1,170,000.00 UNITED STATES 0.375 21-24 15/04S | 1,168,720.37 | 1.42 | 686,000.00 WI TREASURY SEC. 1.875 17-22 30/09S | 698,219.38 | 0.85 |
| 1,170,000.00 UNITED STATES 0.375 21-24 15/07S | 1,166,892.25 | 1.42 | 686,000.00 WI TREASURY SEC. 2.375 18-23 31/01S | 706,312.04 | 0.86 |
| 767,000.00 UNITED STATES 0.5 20-23 15/03S | 770,715.20 | 0.93 | 727,000.00 WI TREASURY SEC. 2.625 18-23 30/06S | 757,329.57 | 0.92 |
| 565,000.00 UNITED STATES 1.375 16-23 31/08S | 576,962.12 | 0.70 | 706,000.00 WI TREASURY SEC. 2.750 18-23 30/04S | 734,405.49 | 0.89 |
| 565,000.00 UNITED STATES 1.375 16-23 30/06S | 576,344.13 | 0.70 | | | |
| 767,000.00 UNITED STATES 1.375 19-22 15/10S | 777,306.57 | 0.94 | Transferable securities dealt in on another regulated market | 4,096,933.32 | 4.97 |
| 767,000.00 UNITED STATES 1.375 20-23 15/02S | 779,763.34 | 0.95 | Bonds | 4,096,933.32 | 4.97 |
| 565,000.00 UNITED STATES 1.50 16-23 31/03S | 576,167.56 | 0.70 | United States of America | | |
| 767,000.00 UNITED STATES 1.50 19-22 15/09S | 777,366.46 | 0.94 | 1,090,000.00 UNITED STATES 0.125 20-22 31/10S | 1,090,340.63 | 1.32 |
| 767,000.00 UNITED STATES 1.50 20-23 15/01S | 780,482.40 | 0.95 | 1,210,000.00 UNITED STATES 0.125 21-23 30/06S | 1,207,920.38 | 1.46 |
| 565,000.00 UNITED STATES 1.625 16-23 30/04S | 577,712.50 | 0.70 | 1,210,000.00 UNITED STATES 0.125 21-23 31/01S | 1,209,527.38 | 1.48 |
| 2,087,000.00 UNITED STATES 1.625 12-22 15/11S | 2,122,707.31 | 2.56 | 565,000.00 US TREASURY N/B 2.25 17-23 31/12S | 589,144.93 | 0.71 |
| 565,000.00 UNITED STATES 1.625 16-23 31/05S | 578,198.06 | 0.70 | | | |
| 686,000.00 UNITED STATES 1.625 17-22 31/08S | 695,646.87 | 0.84 | Total securities portfolio | 81,767,451.82 | 99.16 |
| 767,000.00 UNITED STATES 1.6250 19-22 15/12S | 780,841.97 | 0.95 | | | |
| 585,000.00 UNITED STATES 1.75 15-22 30/09S | 594,734.75 | 0.72 | | | |
| 1,332,000.00 UNITED STATES 1.750 13-23 15/05S | 1,365,404.03 | 1.66 | | | |
| 565,000.00 UNITED STATES 1.875 17-22 31/10S | 575,417.19 | 0.70 | | | |
| 585,000.00 UNITED STATES 1.875 15-22 31/10S | 596,288.68 | 0.72 | | | |
| 686,000.00 UNITED STATES 2.0 17-22 31/10S | 700,148.75 | 0.85 | | | |
| 1,332,000.00 UNITED STATES 2.00 13-23 15/02S | 1,365,716.25 | 1.66 | | | |
| 1,272,000.00 UNITED STATES 2.00 15-22 30/11S | 1,299,825.00 | 1.58 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|---|---------------------|--------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 9,917,584.72 | 99.13 | 100,000.00 UNITED STATES 1.875 19-26 30/06S | 104,359.38 | 1.04 |
| Bonds | 9,917,584.72 | 99.13 | 100,000.00 UNITED STATES 1.875 19-26 31/07S | 104,375.00 | 1.04 |
| United States of America | 9,917,584.72 | 99.13 | 206,000.00 UNITED STATES 2.00 15-25 15/02S | 215,543.59 | 2.15 |
| 110,000.00 UNITED STATES 20-27 30/04S | 106,450.78 | 1.06 | 84,000.00 UNITED STATES 2.00 15-25 15/08S | 87,983.44 | 0.88 |
| 82,000.00 UNITED STATES 0.75 21-26 31/08S | 81,122.34 | 0.81 | 136,000.00 UNITED STATES 2.00 16-26 15/11S | 142,693.76 | 1.43 |
| 41,000.00 UNITED STATES 2.125 17-24 30/09S | 42,957.11 | 0.43 | 206,000.00 UNITED STATES 2.125 15-25 15/05 | 216,589.70 | 2.16 |
| 100,000.00 UNITED STATES 2.250 19-26 31/03S | 105,984.38 | 1.06 | 87,000.00 UNITED STATES 2.125 17-24 30/11S | 91,268.44 | 0.91 |
| 206,000.00 UNITED STATES 2.75 18-28 15/02S | 225,409.07 | 2.26 | 206,000.00 UNITED STATES 2.25 14-24 15/11S | 216,911.57 | 2.17 |
| 30,000.00 UNITED STATES 7.50 94-24 15/11S | 36,480.47 | 0.36 | 206,000.00 UNITED STATES 2.25 15-25 15/11S | 217,957.66 | 2.19 |
| 130,000.00 UNITED STATES OF AMER 1.500 19-24 30/09S | 133,839.07 | 1.34 | 196,000.00 UNITED STATES 2.25 17-27 15/08S | 208,372.50 | 2.08 |
| 101,000.00 UNITED STATES OF AMER 1.625 19-26 30/09S | 104,179.92 | 1.04 | 86,000.00 UNITED STATES 2.25 17-24 31/10S | 90,521.72 | 0.90 |
| 73,000.00 UNITED STATES TREASURY NO 1 21-28 31/07S | 71,574.22 | 0.72 | 60,000.00 UNITED STATES 2.25 17-27 15/11S | 63,801.56 | 0.64 |
| 171,000.00 UNITED STATES 0.25 20-25 31/10S | 167,112.42 | 1.67 | 130,000.00 UNITED STATES 2.375 20-25 31/01S | 133,300.78 | 1.33 |
| 52,000.00 UNITED STATES 0.25 20-25 30/06S | 51,081.87 | 0.51 | 87,000.00 UNITED STATES 2.375 17-27 15/05S | 93,062.82 | 0.93 |
| 165,000.00 UNITED STATES 0.25 20-25 30/09S | 161,493.75 | 1.61 | 34,000.00 UNITED STATES 2.375 19-49 15/11S | 43,352.66 | 0.43 |
| 74,000.00 UNITED STATES 0.25 20-25 31/08S | 72,496.87 | 0.72 | 90,000.00 UNITED STATES 2.625 18-25 31/03S | 96,152.35 | 0.96 |
| 153,000.00 UNITED STATES 0.2500 20-25 31/07S | 150,119.31 | 1.50 | 94,000.00 UNITED STATES 2.75 18-25 30/06S | 101,050.00 | 1.01 |
| 135,000.00 UNITED STATES 0.375 20-25 30/04S | 133,544.54 | 1.33 | 98,000.00 UNITED STATES 2.75 18-25 31/08S | 105,487.81 | 1.05 |
| 25,000.00 UNITED STATES 0.375 20-25 30/11S | 24,527.34 | 0.25 | 12,000.00 UNITED STATES 2.875 18-25 30/04S | 12,933.75 | 0.13 |
| 183,000.00 UNITED STATES 0.375 20-25 31/12S | 179,354.29 | 1.79 | 100,000.00 UNITED STATES 2.875 18-25 30/11S | 108,398.44 | 1.08 |
| 190,000.00 UNITED STATES 0.375 21-26 31/01S | 185,962.50 | 1.86 | 95,000.00 UNITED STATES 2.875 18-25 31/07S | 102,637.10 | 1.03 |
| 156,000.00 UNITED STATES 0.3750 20-27 30/09S | 148,845.93 | 1.49 | 98,000.00 UNITED STATES 3.00 18-25 30/09S | 106,552.03 | 1.07 |
| 32,000.00 UNITED STATES 0.3750 20-27 31/07S | 30,627.51 | 0.31 | 40,000.00 UNITED STATES 6.00 96-26 15/02S | 48,831.25 | 0.49 |
| 119,000.00 UNITED STATES 0.5 20-27 31/05S | 114,983.75 | 1.15 | 29,000.00 UNITED STATES 6.375 97-27 15/08S | 29,702.27 | 0.38 |
| 41,000.00 UNITED STATES 0.5 20-27 31/08S | 39,465.71 | 0.39 | 28,000.00 UNITED STATES 6.75 96-26 15/08S | 35,728.44 | 0.36 |
| 129,000.00 UNITED STATES 0.5 20-27 30/06S | 124,545.47 | 1.24 | 30,000.00 UNITED STATES 7.625 95-25 15/02S | 37,047.65 | 0.37 |
| 129,000.00 UNITED STATES 0.50 20-25 31/03S | 128,294.54 | 1.28 | 101,000.00 US T NOTES 2.625 19-26 31/01S | 108,590.78 | 1.09 |
| 165,000.00 UNITED STATES 0.50 20-27 31/10S | 158,348.44 | 1.58 | 11,000.00 US TN 2.50 19-26 28/02S | 11,777.74 | 0.12 |
| 190,000.00 UNITED STATES 0.50 21-26 28/02S | 186,808.59 | 1.87 | 63,000.00 US TREASURY 0.625 20-27 31/12S | 60,780.23 | 0.61 |
| 174,000.00 UNITED STATES 0.625 20-27 30/11S | 168,059.54 | 1.68 | 55,000.00 US TREASURY N/B 2.8750 18-28 15/05S | 60,667.58 | 0.61 |
| 101,000.00 UNITED STATES 0.625 20-27 31/03B | 98,577.58 | 0.99 | 163,000.00 US TREASURY N/B 2.8750 18-28 15/08S | 180,038.60 | 1.80 |
| 189,000.00 UNITED STATES 0.625 21-26 31/07S | 185,973.05 | 1.86 | 94,000.00 US TREASURY NOTES 2.875 18-25 31/05S | 101,409.84 | 1.01 |
| 194,000.00 UNITED STATES 0.75 21-28 31/01S | 188,346.73 | 1.88 | 196,000.00 USA T NOTES B 2.25 17-27 15/02S | 208,234.69 | 2.08 |
| 190,000.00 UNITED STATES 0.75 21-26 30/04S | 188,560.16 | 1.88 | 30,000.00 USA TREASURY BOND 6.625 97-27 15/02S | 38,770.31 | 0.39 |
| 190,000.00 UNITED STATES 0.75 21-26 31/05S | 188,411.71 | 1.88 | 69,000.00 USA TREASURY BONDS 6.125 97-27 15/11S | 89,328.05 | 0.89 |
| 190,000.00 UNITED STATES 0.7500 21-26 31/03S | 188,693.75 | 1.89 | 36,000.00 USA TREASURY BONDS 6.875 95-25 15/08S | 44,437.50 | 0.44 |
| 59,000.00 UNITED STATES 0.8750 21-26 30/06S | 58,792.58 | 0.59 | 36,000.00 USA TREASURY NOTES 5.50 98-28 15/08S | 46,020.94 | 0.46 |
| 129,000.00 UNITED STATES 1.125 20-25 28/02S | 131,166.80 | 1.31 | | | |
| 28,000.00 UNITED STATES 1.125 21-28 29/02S | 27,820.63 | 0.28 | Total securities portfolio | 9,917,584.72 | 99.13 |
| 155,000.00 UNITED STATES 1.25 21-28 30/06S | 154,636.72 | 1.55 | | | |
| 193,000.00 UNITED STATES 1.25 21-28 31/05S | 192,683.36 | 1.93 | | | |
| 189,000.00 UNITED STATES 1.250 21-28 30/04S | 188,867.11 | 1.89 | | | |
| 200,000.00 UNITED STATES 1.250 21-28 31/03S | 200,000.00 | 2.00 | | | |
| 101,000.00 UNITED STATES 1.375 19-26 31/08S | 102,956.87 | 1.03 | | | |
| 66,000.00 UNITED STATES 1.50 16-26 15/08S | 67,686.10 | 0.68 | | | |
| 50,000.00 UNITED STATES 1.50 19-24 30/11S | 51,472.65 | 0.51 | | | |
| 18,000.00 UNITED STATES 1.50 20-27 31/01S | 18,424.69 | 0.18 | | | |
| 36,000.00 UNITED STATES 1.5000 19-24 31/10S | 37,065.93 | 0.37 | | | |
| 64,000.00 UNITED STATES 1.625 16-26 15/02S | 66,060.00 | 0.66 | | | |
| 196,000.00 UNITED STATES 1.625 16-26 15/05S | 202,247.50 | 2.02 | | | |
| 101,000.00 UNITED STATES 1.625 19-26 30/11S | 104,093.12 | 1.04 | | | |
| 101,000.00 UNITED STATES 1.625 19-26 31/10S | 104,093.12 | 1.04 | | | |
| 129,000.00 UNITED STATES 1.75 19-24 31/12S | 133,867.74 | 1.34 | | | |
| 100,000.00 UNITED STATES 1.75 19-26 31/12S | 103,703.13 | 1.04 | | | |
| 26,000.00 UNITED STATES 1.875 17-24 31/08S | 27,042.03 | 0.27 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|---------------|---|-----------------------|--------------|
| | | USD | |
| | Transferable securities admitted to an official stock exchange listing | 236,297,685.87 | 99.19 |
| | Bonds | 236,297,685.87 | 99.19 |
| | United States of America | 236,297,685.87 | 99.19 |
| 8,167,000.00 | UNITED STATES 1.125 21-28 31/08S | 8,069,379.03 | 3.39 |
| 22,603,600.00 | UNITED STATES OF AMER 0.625 20-30 15/08S | 21,021,348.00 | 8.82 |
| 18,838,100.00 | UNITED STATES 0.625 20-30 15/05S | 17,578,302.06 | 7.38 |
| 24,487,600.00 | UNITED STATES 1.125 21-31 15/02S | 23,710,885.16 | 9.95 |
| 15,686,400.00 | UNITED STATES 1.375 19-22 15/10S | 15,976,843.11 | 6.71 |
| 15,900,000.00 | UNITED STATES 1.5000 20-30 15/02S | 16,001,860.17 | 6.72 |
| 25,658,300.00 | UNITED STATES 1.625 21-31 15/05S | 25,960,988.40 | 10.90 |
| 15,690,000.00 | UNITED STATES 1.75 19-29 15/11S | 16,126,378.13 | 6.77 |
| 15,690,000.00 | UNITED STATES 2.375 19-29 15/05S | 16,841,008.99 | 7.07 |
| 15,681,900.00 | UNITED STATES 2.625 19-29 15/02S | 17,094,495.76 | 7.18 |
| 24,486,700.00 | UNITED STATES -30 15/11U | 23,229,844.22 | 9.75 |
| 13,632,800.00 | UNITED STATES 3.1250 18-28 15/11S | 15,316,663.48 | 6.43 |
| 1,367,600.00 | UNITED STATES 5.25 98-28 15/11S | 1,738,668.30 | 0.73 |
| 2,372,500.00 | UNITED STATES 5.25 99-29 15/02S | 3,029,756.76 | 1.27 |
| 3,368,000.00 | UNITED STATES 5.375 01-31 15/02S | 4,534,433.04 | 1.90 |
| 2,336,500.00 | UNITED STATES 6.125 99-29 15/08S | 3,175,997.20 | 1.33 |
| 3,564,600.00 | UNITED STATES 6.25 99-30 15/05S | 4,973,730.94 | 2.09 |
| 1,965,000.00 | US TREASURY N/B 1.2500 21-31 15/08S | 1,917,103.12 | 0.80 |
| | Total securities portfolio | 236,297,685.87 | 99.19 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-------------------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,150,350,872.08 | 84.90 | Belgium | 19,891,591.11 | 1.47 |
| Bonds | 1,032,361,338.46 | 76.19 | 1,200,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A | 1,262,004.84 | 0.09 |
| Australia | 14,666,895.84 | 1.08 | 100,000.00 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A | 112,339.00 | 0.01 |
| 700,000.00 AURIZON NETWORK 2.00 14-24 18/09A | 741,964.37 | 0.05 | 500,000.00 ANHEUSER BUSCH INBEV 3.25 13-33 24/01A | 627,948.00 | 0.05 |
| 300,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A | 312,003.81 | 0.02 | 900,000.00 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A | 946,564.20 | 0.07 |
| 900,000.00 BHP BILLITON FINANCE 1.50 15-30 29/04A | 966,463.38 | 0.07 | 2,550,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A | 2,739,296.70 | 0.20 |
| 700,000.00 BHP BILLITON FINANCE 3.25 12-27 24/09A | 823,109.00 | 0.06 | 500,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A | 552,474.35 | 0.04 |
| 700,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A | 742,987.00 | 0.05 | 500,000.00 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A | 555,524.00 | 0.04 |
| 600,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A | 593,534.40 | 0.04 | 2,280,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A | 2,722,406.64 | 0.20 |
| 300,000.00 MACQUARIE GROUP LTD 0.95 21-31 21/05A | 299,637.00 | 0.02 | 800,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A | 1,070,513.76 | 0.08 |
| 300,000.00 NAT.AUST.BK 1.25 16-26 18/05A | 317,280.00 | 0.02 | 300,000.00 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A | 325,815.00 | 0.02 |
| 100,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A | 107,221.80 | 0.01 | 200,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U | 198,790.00 | 0.01 |
| 1,050,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A | 1,133,267.10 | 0.08 | 600,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A | 606,408.00 | 0.04 |
| 100,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A | 101,321.00 | 0.01 | 100,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A | 101,880.66 | 0.01 |
| 200,000.00 NATIONAL AUSTRALIA BK 0.35 17-22 07/09A | 201,536.00 | 0.01 | 900,000.00 BPOST BANK NV 1.25 18-26 11/07A | 950,666.40 | 0.07 |
| 100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A | 102,406.50 | 0.01 | 400,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A | 414,629.60 | 0.03 |
| 900,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A | 917,130.60 | 0.07 | 100,000.00 EUROCLEAR BANK 0.25 18-22 07/09A | 100,634.20 | 0.01 |
| 800,000.00 OPTUS FINANCE P 1.0000 19-29 20/06A | 825,014.40 | 0.06 | 1,200,000.00 EUROCLEAR BANK 0.5000 18-23 10/07A | 1,217,988.00 | 0.09 |
| 400,000.00 SCENTRE GROUP 1.75 18-28 11/04A | 433,387.20 | 0.03 | 300,000.00 EUROCLEAR BANK SA/NV 0.125 20-25 07/07A | 302,106.21 | 0.02 |
| 200,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A | 209,644.80 | 0.02 | 100,000.00 GBL 1.375 17-24 23/05A | 103,957.80 | 0.01 |
| 100,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A | 103,751.20 | 0.01 | 400,000.00 INFRABEL S.A. 3.95 12-24 27/03A | 437,944.00 | 0.03 |
| 100,000.00 TELSTRA CORPORATION 1 20-30 23/04A | 104,135.00 | 0.01 | 200,000.00 KBC GROUP NV 0.875 18-23 27/06A | 204,242.00 | 0.02 |
| 1,400,000.00 TELSTRA CORPORATION 1.375 19-29 26/03A | 1,499,262.80 | 0.10 | 1,000,000.00 KBC GROUPE SA 0.125 21-29 14/01A | 980,648.51 | 0.07 |
| 100,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A | 101,042.00 | 0.01 | 1,200,000.00 KBC GROUPE SA 0.75 16-23 18/10A | 1,226,083.44 | 0.09 |
| 200,000.00 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A | 224,900.00 | 0.02 | 200,000.00 KBC GROUPE SA 19-24 25/01A | 206,370.00 | 0.02 |
| 200,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A | 235,172.00 | 0.02 | 100,000.00 PROXIMUS SA 1.875 15-25 01/10A | 107,410.00 | 0.01 |
| 200,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A | 210,440.40 | 0.02 | 800,000.00 SOLVAY SA 0.500 19-29 06/09A | 807,297.60 | 0.06 |
| 500,000.00 VICINITY CENTRE 1.1250 19-29 07/11A | 514,413.40 | 0.04 | 200,000.00 SOLVAY SA 1.625 15-22 02/12A | 203,510.00 | 0.02 |
| 900,000.00 WESTPAC BANKING 0.625 17-24 22/11A | 922,753.80 | 0.07 | 700,000.00 SOLVAY SA 2.75 15-27 02/12A | 806,138.20 | 0.06 |
| 100,000.00 WESTPAC BANKING 1.125 17-27 05/09A | 105,814.20 | 0.01 | British Virgin Islands | 1,970,150.60 | 0.15 |
| 100,000.00 WESTPAC BANKING 1.45 18-28 17/07A | 108,331.68 | 0.01 | 600,000.00 GLOBAL SWITCH HLDGS 2.25 17-27 31/05A | 655,188.00 | 0.05 |
| 800,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A | 809,160.00 | 0.06 | 600,000.00 GLOBAL SWITCH HOLD FLR 17-24 31/01A | 618,114.00 | 0.05 |
| 900,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A | 899,811.00 | 0.07 | 700,000.00 PTEROSAUR CAPITAL CO 1.00 19-24 25/09A | 696,848.60 | 0.05 |
| Austria | 7,419,440.70 | 0.55 | Canada | 4,370,934.56 | 0.32 |
| 200,000.00 ERSTE GROUP BANK AG FLR 19-30 10/06A | 202,459.60 | 0.01 | 271,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A | 275,661.20 | 0.02 |
| 800,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A | 829,945.60 | 0.06 | 500,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A | 551,935.00 | 0.04 |
| 900,000.00 ERSTE GROUP BANK AG 0.05 20-25 16/09A | 903,155.40 | 0.08 | 300,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A | 312,618.60 | 0.02 |
| 500,000.00 OMV AG 3.50 12-27 27/09A | 599,441.00 | 0.04 | 1,400,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A | 1,411,102.00 | 0.10 |
| 500,000.00 OMV AG 0.00 19-25 03/07A | 501,106.00 | 0.04 | 400,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A | 404,416.00 | 0.03 |
| 700,000.00 OMV AG 0.75 18-23 04/12A | 714,882.00 | 0.05 | 100,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A | 101,361.76 | 0.01 |
| 300,000.00 OMV AG 0.75 20-30 16/06A | 307,512.00 | 0.02 | 400,000.00 TORONTO DOMINION 0.625 18-23 20/07A | 407,248.00 | 0.03 |
| 619,000.00 OMV AG 1.00 17-26 14/12A | 648,329.46 | 0.05 | 800,000.00 TOTALENERGIES 2.125 14-29 18/09A | 906,592.00 | 0.07 |
| 275,000.00 OMV AG 1.00 19-24 03/07A | 278,821.40 | 0.02 | Cayman Islands | 4,579,798.40 | 0.34 |
| 100,000.00 OMV AG 1.5 20-24 09/04A | 104,208.80 | 0.01 | 500,000.00 CK HUTCHISON FINANCE 0.875 16-24 03/10A | 512,165.00 | 0.04 |
| 100,000.00 OMV AG 1.875 18-28 04/12A | 110,939.40 | 0.01 | 900,000.00 CK HUTCHISON FINANCE 1.1250 19-28 17/10A | 929,799.00 | 0.07 |
| 200,000.00 OMV AG 2 20-28 09/04A | 222,540.00 | 0.02 | 1,200,000.00 CK HUTCHISON FINANCE 1.25 16-23 06/04A | 1,224,120.00 | 0.09 |
| 200,000.00 OMV AG 2.375 20-32 09/04A | 234,544.00 | 0.02 | 1,200,000.00 CK HUTCHISON GROUP 1.5 19-31 17/10A | 1,251,674.40 | 0.09 |
| 400,000.00 OMV AG 2.625 12-22 27/09A | 411,780.00 | 0.03 | 600,000.00 CKE HUTCHISON FINANCE 2.00 16-28 06/04A | 662,040.00 | 0.05 |
| 200,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A | 202,738.80 | 0.01 | Czech Republic | 1,151,319.40 | 0.08 |
| 300,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A | 336,548.64 | 0.02 | 100,000.00 CESKE DRAHY 1.5000 19-26 23/05A | 105,069.00 | 0.01 |
| 300,000.00 RAIFFEISENLANDESBANK 0.25 19-24 16/04A | 301,914.00 | 0.02 | 200,000.00 CESKE ENERGETICKE ZA 0.875 12-26 02/12A | 205,295.60 | 0.02 |
| 100,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A | 107,119.40 | 0.01 | 300,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A | 313,249.80 | 0.02 |
| 400,000.00 VERBUND AG 0.9 21-41 01/04A | 401,455.20 | 0.03 | 500,000.00 EP INFRASTRUCTU 2.0450 19-28 09/10A | 527,705.00 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|-----------------------|--------------|---|--------------|----------|
| Denmark | | | EUR | | |
| | 7,434,714.84 | 0.55 | | | |
| 300,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A | 320,811.00 | 0.02 | 600,000.00 APRR SA 1.25 19-28 18/01A | 643,252.80 | 0.05 |
| 250,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A | 266,196.50 | 0.02 | 400,000.00 APRR SA 1.50 17-33 17/01A | 446,900.80 | 0.03 |
| 800,000.00 CARLSBERG BREWERIES 2.625 12-22 15/11A | 826,316.80 | 0.06 | 400,000.00 APRR SA 1.625 17-32 13/01A | 450,934.64 | 0.03 |
| 500,000.00 DANSKE BANK 0.75 16-23 02/06A | 508,455.00 | 0.04 | 200,000.00 ARKEMA SA 1.50 15-25 20/01A | 210,387.20 | 0.02 |
| 600,000.00 DANSKE BANK A/S 0.25 17-22 28/11A | 604,487.10 | 0.04 | 100,000.00 ARKEMA SA 0.75 19-29 03/12A | 103,564.80 | 0.01 |
| 1,100,000.00 DANSKE BANK A/S 0.875 18-23 22/05A | 1,118,185.64 | 0.08 | 600,000.00 ARKEMA SA 1.50 17-27 20/04A | 643,614.00 | 0.05 |
| 500,000.00 DANSKE BANK A/S FL.R 21-31 15/02A | 501,892.00 | 0.04 | 1,300,000.00 ASFFP 1.25 17-27 18/01A | 1,385,663.37 | 0.10 |
| 300,000.00 DANSKE BANK A/S 1.5 20-30 02/09A | 307,491.60 | 0.02 | 1,200,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A | 1,323,360.00 | 0.10 |
| 500,000.00 DANSKE BANK 1.625 19-24 15/03A | 520,562.00 | 0.04 | 1,200,000.00 AUCHAN HOLDING SA 3.25 20-27 23/07A | 1,372,655.40 | 0.10 |
| 100,000.00 DSV PANALPINA A/S 0.375 20-27 26/02A | 101,212.60 | 0.01 | 1,100,000.00 AUTOROUTES DU SUD 1.00 16-26 13/05A | 1,153,460.00 | 0.09 |
| 100,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A | 101,883.00 | 0.01 | 100,000.00 AUTOROUTES DU SUD 1.375 18-30 22/01A | 109,503.75 | 0.01 |
| 500,000.00 NYKREDIT REALKREDIT 0.5 20-25 11/06A | 509,671.00 | 0.04 | 600,000.00 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A | 316,473.00 | 0.02 |
| 100,000.00 NYKREDIT REALKREDIT 0.75 20-27 20/01A | 102,004.60 | 0.01 | 500,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A | 520,768.00 | 0.04 |
| 300,000.00 NYKREDIT REALKREDIT 0.875 21-31 28/04A | 300,768.00 | 0.02 | 200,000.00 AXA SA 1.125 16-28 15/05A | 216,254.00 | 0.02 |
| 300,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A | 301,596.00 | 0.02 | 500,000.00 AXA SA FL.R 14-XX 08/10A | 563,750.00 | 0.04 |
| 100,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A | 100,632.00 | 0.01 | 500,000.00 AXA SA 5.125 13-43 04/07A | 543,706.00 | 0.04 |
| 400,000.00 ORSTED 1.5 21-99 18/02A | 399,000.00 | 0.03 | 200,000.00 BANQUE FED CRED 1.25 17-27 26/05A | 212,225.60 | 0.02 |
| 500,000.00 ORSTED 1.50 17-29 26/11A | 543,550.00 | 0.04 | 600,000.00 BANQUE FEDERATIVE DU 0.01 21-26 08/04A | 597,970.80 | 0.04 |
| | | | 500,000.00 BANQUE FEDERATIVE DU 0.25 21-28 29/06A | 498,271.00 | 0.04 |
| Finland | | | EUR | | |
| | 8,715,728.60 | 0.64 | 600,000.00 BANQUE FEDERATIVE DU 0.625 20-31 21/10A | 592,921.20 | 0.04 |
| 200,000.00 BALDER FINLAND OYJ 1.375 21-30 24/05A | 200,950.00 | 0.01 | 600,000.00 BANQUE FEDERATIVE DU 0.75 20-30 17/01A | 603,916.80 | 0.04 |
| 300,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A | 306,498.00 | 0.02 | 1,300,000.00 BFCM 1.625 16-26 19/01A | 1,389,983.40 | 0.10 |
| 500,000.00 FORTUM CORP 1.625 19-26 27/02A | 530,860.00 | 0.04 | 200,000.00 BFCM 3.00 15-25 11/09A | 221,837.20 | 0.02 |
| 600,000.00 FORTUM OYJ 0.8750 19-23 27/02A | 608,748.00 | 0.04 | 500,000.00 BFCM 0.125 19-24 05/02Y | 504,475.00 | 0.04 |
| 900,000.00 FORTUM OYJ 2.25 12-22 06/09A | 921,218.40 | 0.06 | 1,000,000.00 BFCM 0.50 18-22 16/11A | 1,010,820.00 | 0.07 |
| 1,100,000.00 NORDEA BANK 1.125 15-25 12/02A | 1,149,420.80 | 0.07 | 900,000.00 BFCM 0.75 18-25 17/07A | 926,965.80 | 0.07 |
| 500,000.00 NORDEA BANK 0.375 19-26 28/05A | 510,571.80 | 0.04 | 800,000.00 BFCM 0.75 19-26 08/06A | 824,792.00 | 0.06 |
| 200,000.00 NORDEA BANK AB 1.00 16-23 22/02A | 203,957.60 | 0.02 | 900,000.00 BFCM 0.75 19-23 15/06A | 917,132.76 | 0.07 |
| 600,000.00 NORDEA BANK AB 1.125 17-27 27/09A | 636,451.20 | 0.05 | 800,000.00 BFCM 1.25 15-25 14/01A | 835,758.40 | 0.06 |
| 600,000.00 NORDEA BANK ABP 0.5 20-27 14/05A | 614,532.00 | 0.05 | 300,000.00 BFCM 1.75 19-29 15/03A | 325,409.13 | 0.02 |
| 300,000.00 NORDEA BANK ABP 0.625 21-31 18/05A | 300,360.00 | 0.02 | 600,000.00 BFCM 1.875 19-29 18/06A | 647,696.94 | 0.05 |
| 600,000.00 NORDEA BK 0.875 18-23 26/06A | 611,900.40 | 0.05 | 1,000,000.00 BFCM 2.375 16-26 24/03A | 1,089,308.00 | 0.08 |
| 400,000.00 OP CORPORATE BANK 0.375 18-23 29/08A | 405,584.00 | 0.03 | 900,000.00 BFCM 2.5 18-28 25/05A | 1,005,210.00 | 0.07 |
| 100,000.00 OP CORPORATE BANK 0.375 17-22 11/10U | 100,830.40 | 0.01 | 100,000.00 BFCM EMTN 3.00 13-23 28/11A | 107,182.60 | 0.01 |
| 500,000.00 OP CORPORATE BANK 0.625 19-29 12/11U | 501,200.00 | 0.04 | 1,600,000.00 BNP PARIBAS 1.25 18-25 19/03A | 1,667,126.40 | 0.11 |
| 600,000.00 OP CORPORATE BANK PL 0.5 20-25 12/05A | 613,626.00 | 0.05 | 200,000.00 BNP PARIBAS 1.625 16-26 23/03A | 214,731.60 | 0.02 |
| 500,000.00 STORA ENSO OYJ 0.625 20-30 02/12A | 499,020.00 | 0.04 | 664,000.00 BNP PARIBAS 2.875 12-22 24/10A | 687,505.60 | 0.05 |
| | | | 1,025,000.00 BNP PARIBAS 1.125 16-23 15/01A | 1,045,141.25 | 0.08 |
| France | | | EUR | | |
| | 205,823,279.14 | 15.18 | 400,000.00 BNP PARIBAS 1.375 19-29 28/05A | 422,922.40 | 0.03 |
| 400,000.00 ADP 2.125 18-38A | 461,793.60 | 0.03 | 1,373,000.00 BNP PARIBAS 1.50 16-28 25/05A | 1,497,404.78 | 0.10 |
| 400,000.00 ADP 1.50 15-23 24/07A | 411,440.00 | 0.03 | 200,000.00 BNP PARIBAS 2.25 16-27 11/01A | 218,426.00 | 0.02 |
| 600,000.00 AEROPORTS DE PARIS 1.125 19-34 18/06A | 619,338.00 | 0.05 | 400,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A | 405,324.00 | 0.03 |
| 1,100,000.00 AEROPORTS DE PARIS 1.0 17-27 13/12A | 1,158,330.80 | 0.09 | 200,000.00 BNP PARIBAS SA 0.625 20-32 03/12A | 193,868.00 | 0.01 |
| 200,000.00 AEROPORTS DE PARIS A 1 20-29 02/07A | 209,020.00 | 0.02 | 600,000.00 BNP PARIBAS SA 1.125 20-29 17/04A | 618,878.40 | 0.05 |
| 300,000.00 AEROPORTS DE PARIS A 1.5 20-32 02/07A | 321,193.20 | 0.02 | 1,100,000.00 BNP PARIBAS 1.00 17-24 29/11A | 1,126,518.80 | 0.08 |
| 300,000.00 AEROPORTS DE PARIS A 2.75 20-30 02/04A | 353,983.20 | 0.03 | 100,000.00 BNP PARIBAS 1.00 18-24 17/04A | 103,014.00 | 0.01 |
| 800,000.00 AIR LIQUIDE FIN 0.75 16-24 13/06A | 820,612.80 | 0.06 | 200,000.00 BNP PARIBAS 1.125 17-23 10/10A | 205,540.00 | 0.02 |
| 200,000.00 AIR LIQUIDE FIN 1.25 16-28 13/06A | 216,294.00 | 0.02 | 1,200,000.00 BNP PARIBAS 1.125 18-23 22/11A | 1,234,843.32 | 0.09 |
| 200,000.00 AIR LIQUIDE FINANCE 1.00 17-27 08/03A | 210,954.80 | 0.02 | 100,000.00 BNP PARIBAS 1.50 18-28 23/05A | 107,150.00 | 0.01 |
| 300,000.00 AIR LIQUIDE FINANCE 1.25 15-25 03/06A | 315,085.32 | 0.02 | 100,000.00 BNP PARIBAS 1.625 19-31 02/07A | 105,178.20 | 0.01 |
| 300,000.00 AIR LIQUIDE FINANCE 0.375 21-31 27/05A | 302,280.00 | 0.02 | 600,000.00 BNP PARIBAS 2.75 15-26 27/01A | 663,005.28 | 0.05 |
| 500,000.00 ALD SA 1.25 18-22 11/10A | 508,343.00 | 0.04 | 871,000.00 BNP PARIBAS 2.875 16-26 01/10A | 975,206.44 | 0.07 |
| 400,000.00 ALD SA 0.375 19-23 18/07A | 404,076.00 | 0.03 | 500,000.00 BOUYGUES 1.375 16-27 07/06A | 539,165.00 | 0.04 |
| 200,000.00 ALSTOM SA 0.25 19-26 14/10A | 200,511.20 | 0.01 | 1,400,000.00 BOUYGUES 3.625 12-23 16/01A | 1,473,192.00 | 0.11 |
| 700,000.00 ALSTOM SA 0.5 21-30 27/07A | 692,790.00 | 0.05 | 100,000.00 BOUYGUES 1.125 20-28 14/04A | 106,322.20 | 0.01 |
| 200,000.00 APRR SA 1.875 14-25 15/01A | 212,876.40 | 0.02 | 900,000.00 BPCE 1.0 19-24 15/01A | 929,653.20 | 0.07 |
| | | | 600,000.00 BPCE 1.00 16-28 05/10A | 630,771.60 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 100,000.00 | BPCE 2.875 16-26 22/04A | 111,493.80 | 0.01 | 100,000.00 | DASSAULT SYSTEM 0.00 19-24 16/09A | 100,618.00 | 0.01 |
| 100,000.00 | BPCE 4.625 13-23 18/07A | 108,450.00 | 0.01 | 500,000.00 | DASSAULT SYSTEM 0.1250 19-26 16/09A | 503,724.00 | 0.04 |
| 300,000.00 | BPCE 0.125 19-24 04/12A | 302,859.60 | 0.02 | 400,000.00 | EDENRED SA 1.875 18-26 06/03A | 430,904.00 | 0.03 |
| 900,000.00 | BPCE 0.625 19-24 26/09A | 917,748.00 | 0.07 | 1,000,000.00 | EDF 4.00 10-25 12/11A | 1,164,822.00 | 0.09 |
| 600,000.00 | BPCE 0.6250 18-23 26/09A | 611,388.00 | 0.05 | 1,100,000.00 | EDF 1.00 16-26 13/10A | 1,147,885.20 | 0.08 |
| 100,000.00 | BPCE 1.0 19-25 01/04A | 103,267.00 | 0.01 | 400,000.00 | EDF 1.875 16-36 13/10A | 437,828.00 | 0.03 |
| 100,000.00 | BPCE 1.125 17-23 18/01A | 101,793.00 | 0.01 | 800,000.00 | EDF 2.00 19-49 09/12A | 846,014.56 | 0.06 |
| 500,000.00 | BPCE 4.25 12-23 06/02A | 531,320.00 | 0.04 | 800,000.00 | EDF 2.75 12-23 10/03A | 835,100.80 | 0.06 |
| 1,200,000.00 | BPCE S.A. 0.25 20-26 15/01A | 1,209,864.00 | 0.09 | 1,550,000.00 | EDF ENERGY EMTN 4.625 10-30 26/04A | 2,078,497.30 | 0.14 |
| 900,000.00 | BPCE S.A. 0.25 21-31 14/01A | 871,162.20 | 0.06 | 500,000.00 | EDF SA 2.00 18-30 02/10A | 559,565.00 | 0.04 |
| 600,000.00 | BPCE S.A. 0.625 20-30 15/01A | 606,325.20 | 0.04 | 200,000.00 | EDF SA 4.125 12-27 25/03A | 243,140.00 | 0.02 |
| 700,000.00 | CAISSE NATL D'AUTO 3.750000 05-25 15/07A | 808,260.60 | 0.06 | 450,000.00 | EDF SA 4.50 10-40 12/11A | 689,248.80 | 0.05 |
| 100,000.00 | CAPGEMINI SE 1.75 18-28 18/04A | 109,508.20 | 0.01 | 1,100,000.00 | ELECT.DE FRANCE 1.625 14-24 08/10A | 1,154,938.40 | 0.09 |
| 600,000.00 | CAPGEMINI SE 2.0 20-29 15/04A | 672,262.20 | 0.05 | 600,000.00 | ENGIE 1.00 15-26 13/03A | 625,359.60 | 0.05 |
| 900,000.00 | CAPGEMINI SE 2.375 20-32 15/04A | 1,054,458.00 | 0.08 | 400,000.00 | ENGIE 1.375 18-28 22/06A | 427,723.20 | 0.03 |
| 600,000.00 | CAPGEMINI SE 2.50 15-23 01/07U | 624,864.00 | 0.05 | 100,000.00 | ENGIE 3.50 10-22 18/10A | 104,091.60 | 0.01 |
| 400,000.00 | CARMILA 2.375 15-23 18/09A | 418,036.80 | 0.03 | 400,000.00 | ENGIE SA 2.00 17-37 28/09A | 454,691.20 | 0.03 |
| 1,300,000.00 | CARREFOUR SA 1.0000 19-27 17/05A | 1,356,329.00 | 0.10 | 400,000.00 | ENGIE SA 0.375 20-27 11/06A | 400,280.00 | 0.03 |
| 200,000.00 | CARREFOUR SA 1.25 15-25 03/06A | 208,755.92 | 0.02 | 500,000.00 | ENGIE SA 2.125 20-32 27/03A | 571,680.00 | 0.04 |
| 400,000.00 | CIE DE SAINT GOBAIN 1.375 17-27 14/06A | 429,240.00 | 0.03 | 1,500,000.00 | ENGIE SA 3.00 12-23 01/02A | 1,568,040.00 | 0.11 |
| 400,000.00 | CIE DE SAINT GOBAIN 1.875 19-31 15/03A | 451,864.00 | 0.03 | 1,000,000.00 | ENGIE SA 0.0 19-27 04 03A | 992,550.00 | 0.07 |
| 300,000.00 | CIE DE SAINT-GOBAIN 1.00 17-25 17/03A | 311,830.32 | 0.02 | 100,000.00 | ENGIE SA 0.375 19-27 21/06A | 101,170.20 | 0.01 |
| 700,000.00 | CIE FIN ET IND AUTO0.375 16-25 07/02A | 713,307.00 | 0.05 | 1,000,000.00 | ENGIE SA 0.875 17-24 27/03A | 1,024,898.00 | 0.08 |
| 300,000.00 | CIE GENERALE DES ETA 0.625 20-40 02/11A | 286,326.60 | 0.02 | 600,000.00 | ENGIE SA 0.875 18-25 19/09A | 620,475.60 | 0.05 |
| 100,000.00 | CM ARKEA 1.25 17-24 31/05A | 103,404.60 | 0.01 | 900,000.00 | ENGIE SA 1.375 19-39 21/06A | 941,346.00 | 0.07 |
| 400,000.00 | CNP ASSURANCES 2.5 20-51 30/06A | 429,077.60 | 0.03 | 400,000.00 | ENGIE SA 1.875 18-33 19/09A | 447,564.80 | 0.03 |
| 400,000.00 | CNP ASSURANCES 1.875 16-22 20/10A | 407,768.00 | 0.03 | 300,000.00 | ENGIE SA 2.375 14-26 19/05A | 333,376.80 | 0.02 |
| 100,000.00 | CNP ASSURANCES 2.75 19-29 05/02A | 113,160.00 | 0.01 | 1,100,000.00 | ESSILORLUXOTTIC SA 0.125 19-25 27/05A | 1,112,104.40 | 0.08 |
| 600,000.00 | COENTR DE TR D'ELEC 0.875 17-24 29/09A | 614,856.00 | 0.05 | 100,000.00 | ESSILORLUXOTTIC SA 2.625 14-24 10/02A | 106,932.40 | 0.01 |
| 500,000.00 | COFIROUTE 1.125 17-27 13/10A | 532,013.00 | 0.04 | 100,000.00 | ESSILORLUXOTTICA 0.375 19-27 27/11A | 101,769.80 | 0.01 |
| 600,000.00 | COFIROUTE SA 1 20-31 19/05A | 634,000.80 | 0.05 | 800,000.00 | ESSILORLUXOTTICA 0.375 19-27 27/11A | 819,840.00 | 0.06 |
| 500,000.00 | COMPAGNIE DE SAINT 0.625 19-24 15/03A | 510,325.00 | 0.04 | 500,000.00 | ESSILORLUXOTTICA 0.75 19-31 27/11A | 517,191.00 | 0.04 |
| 500,000.00 | COMPAGNIE DE SAINT-G 2.375 20-27 03/04A | 564,522.00 | 0.04 | 200,000.00 | EUTELSAT SA 2.2500 19-27 13/07A | 208,585.00 | 0.02 |
| 300,000.00 | CREDIT AGRICOLE 2.85 16-26 27/04Q | 328,557.00 | 0.02 | 200,000.00 | EUTELSAT S.A. 1.5 20-28 13/10A | 203,404.00 | 0.02 |
| 200,000.00 | CREDIT AGRICOLE 3.15 13-23 23/12Q | 214,864.92 | 0.02 | 500,000.00 | FONC DES REGIONS 1.875 16-26 20/05A | 542,102.00 | 0.04 |
| 1,500,000.00 | CREDIT AGRICOLE FL.R 20-26 22/04A | 1,545,660.00 | 0.10 | 300,000.00 | FONCIERE DES REGIO 1.50 17-27 21/06A | 322,555.80 | 0.02 |
| 1,500,000.00 | CREDIT AGRICOLE 0.125 20-27 09/12A | 1,472,730.00 | 0.11 | 100,000.00 | FONCIERE DES REGIONS 1.125 15-21 31/01S | 104,323.00 | 0.01 |
| 300,000.00 | CREDIT AGRICOLE 0.375 19-25 21/10A | 303,735.00 | 0.02 | 500,000.00 | GECINA 1.375 17-27 30/06A | 538,380.00 | 0.04 |
| 1,400,000.00 | CREDIT AGRICOLE 0.375 21-28 20/04A | 1,386,173.60 | 0.10 | 300,000.00 | GECINA 1.50 14-25 20/01A | 316,290.00 | 0.02 |
| 100,000.00 | CREDIT AGRICOLE 0.8750 20-32 14/01A | 100,719.80 | 0.01 | 900,000.00 | GECINA 1.625 19-34 29/05A | 1,001,853.00 | 0.07 |
| 1,400,000.00 | CREDIT AGRICOLE 2.00 20-30 17/07A | 1,465,486.40 | 0.11 | 200,000.00 | GIE PSA TRESORIE 6.00 03-33 19/09A | 299,475.20 | 0.02 |
| 1,250,000.00 | CREDIT AGRICOLE 2.625 15-27 17/03A | 1,387,107.50 | 0.10 | 400,000.00 | HLDG INFRA TRANSPORT 0.625 17-23 27/03A | 403,764.00 | 0.03 |
| 300,000.00 | CREDIT MUTUEL ARKEA 0.375 19-28 03/10A | 300,596.40 | 0.02 | 1,100,000.00 | HLDG INFRA TRANSPORT 1.625 17-27 27/11A | 1,168,296.80 | 0.09 |
| 100,000.00 | CREDIT MUTUEL ARKEA 0.875 18-23 05/10A | 102,406.20 | 0.01 | 100,000.00 | HOLDING D'INFRASTRUC 0.625 21-28 14/05A | 99,097.60 | 0.01 |
| 100,000.00 | CREDIT MUTUEL ARKEA 1.125 19-29 23/05A | 105,444.20 | 0.01 | 1,000,000.00 | HSBC CONTINENTAL EUR 0.1000 19-27 03/09A | 991,536.00 | 0.07 |
| 700,000.00 | CREDIT MUTUEL ARKEA 3.375 19-31 11/03A | 845,390.00 | 0.06 | 100,000.00 | HSBC CONTINENTAL EUR 1.3750 18-28 04/09A | 107,437.81 | 0.01 |
| 100,000.00 | CREDIT MUTUEL ARKEA 3.50 17-29 09/02A | 118,920.00 | 0.01 | 500,000.00 | HSBC FRANCE 0.60 18-23 20/03Q | 507,221.00 | 0.04 |
| 1,200,000.00 | CREDIT MUTUEL ARKEA 0.875 20-27 07/05A | 1,242,254.40 | 0.09 | 300,000.00 | HSBC FRANCE 0.25 19-24 17/05A | 303,840.60 | 0.02 |
| 1,200,000.00 | CREDIT MUTUEL ARKEA 1.375 19-25 17/01A | 1,258,682.40 | 0.09 | 1,000,000.00 | ICADE 1.125 16-25 17/11A | 1,044,026.00 | 0.08 |
| 100,000.00 | CTE CO TRANSP ELEC 1.50 17-28 29/07A | 107,469.80 | 0.01 | 200,000.00 | ICADE SA 1.75 16-26 10/06A | 214,960.00 | 0.02 |
| 500,000.00 | CTE CO TRANSP ELEC 2.125 17-32 29/07A | 570,205.00 | 0.04 | 100,000.00 | ICADE SANTE SAS 0.875 19-29 04/11A | 101,074.40 | 0.01 |
| 1,000,000.00 | DANONE 1.25 15-24 30/05A | 1,038,452.00 | 0.08 | 900,000.00 | ICADE SANTE SAS 1.375 20-30 17/09A | 941,400.00 | 0.07 |
| 1,400,000.00 | DANONE SA 0.709 16-24 03/11 | 1,438,115.00 | 0.11 | 300,000.00 | ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A | 281,125.20 | 0.02 |
| 200,000.00 | DANONE SA 0.395 20-29 10/06A | 202,500.00 | 0.01 | 300,000.00 | IMERY S SA 2.00 14-24 10/12A | 317,359.20 | 0.02 |
| 400,000.00 | DANONE SA 0.571 20-27 17/03A | 411,061.60 | 0.03 | 700,000.00 | INFRA FOCH SAS 2.125 14-25 16/04A | 743,017.80 | 0.05 |
| 700,000.00 | DANONE SA 1.125 15-25 14/01A | 727,790.00 | 0.05 | 800,000.00 | INFRA PARK SAS 1.6250 18-28 19/04A | 838,496.00 | 0.06 |
| 100,000.00 | DASSAULT SYSTEM 0.00 19-22 16/09A | 100,355.00 | 0.01 | 700,000.00 | IN'LI 1.125 19-29 02/07A | 733,320.00 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|--|--------------|----------|
| | EUR | | | | EUR | | |
| 300,000.00 | JC DECAUX 1.00 16-23 01/06A | 305,137.20 | 0.02 | 1,700,000.00 | RCI BANQUE SA 1.625 18-26 24/05A | 1,788,073.60 | 0.12 |
| 100,000.00 | KERING SA 0.25 20-23 13/05A | 100,829.40 | 0.01 | 1,000,000.00 | RCI BANQUE SA 0.2500 19-23 08/03A | 1,004,500.00 | 0.07 |
| 200,000.00 | KERING SA 0.75 20-28 13/05A | 207,464.40 | 0.02 | 200,000.00 | RCI BANQUE SA 0.50 16-23 15/09A | 201,820.00 | 0.01 |
| 200,000.00 | KLEPIERRE 1.25 16-31 29/09A | 208,529.20 | 0.02 | 400,000.00 | RCI BANQUE SA 0.75 19-23 10/04A | 404,048.00 | 0.03 |
| 500,000.00 | KLEPIERRE 1.375 17-27 16/02A | 530,141.00 | 0.04 | 130,000.00 | RCI BANQUE SA 1.625 17-25 11/04A | 135,595.98 | 0.01 |
| 200,000.00 | KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A | 202,476.00 | 0.01 | 100,000.00 | RTE 1.5 18-30 27/09A | 108,810.60 | 0.01 |
| 700,000.00 | KLEPIERRE 0.625 19-30 01/07A | 699,680.80 | 0.05 | 100,000.00 | RTE EDF 2.125 18-38 27/09A | 117,603.37 | 0.01 |
| 100,000.00 | KLEPIERRE 1.00 15-23 17/04A | 101,641.00 | 0.01 | 200,000.00 | RTE EDF TRANSPORT 1.125 19-49 09/09A | 193,768.00 | 0.01 |
| 200,000.00 | KLEPIERRE 1.75 14-24 06/11A | 210,962.80 | 0.02 | 500,000.00 | RTE EDF TRANSPORT 2.00 16-36 18/04A | 574,790.00 | 0.04 |
| 100,000.00 | LA BANQUE POSTALE 0.75 21-31 23/06A | 98,776.00 | 0.01 | 300,000.00 | RTE EDF TRANSPORT 2.875 13-23 12/09A | 318,435.60 | 0.02 |
| 600,000.00 | LA BANQUE POSTALE SUB 3.00 16-28 09/06A | 695,562.00 | 0.05 | 400,000.00 | RTE RESEAU DE T 0.6250 20-32 08/07A | 399,589.60 | 0.03 |
| 1,000,000.00 | LA BANQUE POSTALE 1.00 17-24 16/10A | 1,031,562.00 | 0.08 | 300,000.00 | RTE RESEAU DE T 1.1250 20-40 08/07A | 302,340.00 | 0.02 |
| 500,000.00 | LA BANQUE POSTALE 1.375 19-29 24/04A | 530,067.00 | 0.04 | 1,200,000.00 | RTE RESEAU DE TRANS 0.0 19-27 09/09A | 1,184,988.00 | 0.09 |
| 200,000.00 | LA MONDIALE SOCIETE 0.75 20-26 20/10A | 202,435.20 | 0.01 | 700,000.00 | RTE RESEAU DE TRANSP 1.00 16-26 19/10A | 730,674.00 | 0.05 |
| 700,000.00 | LA MONDIALE SOCIETE 2.125 20-31 23/06A | 734,790.00 | 0.05 | 800,000.00 | SANOFI 0.50 16-27 13/01A | 822,899.20 | 0.06 |
| 600,000.00 | LA POSTE 0 21-29 18/01A | 583,128.00 | 0.04 | 1,000,000.00 | SANOFI 1.00 18-26 21/03A | 1,048,850.00 | 0.08 |
| 400,000.00 | LA POSTE 0.3750 19-27 17/09A | 406,000.00 | 0.03 | 800,000.00 | SANOFI 1.375 18-30 21/03A | 875,704.00 | 0.06 |
| 500,000.00 | LA POSTE 0.625 20-26 21/04A | 514,252.00 | 0.04 | 200,000.00 | SANOFI 1.50 15-25 22/09A | 212,875.20 | 0.02 |
| 900,000.00 | LA POSTE 0.625 21-36 18/01A | 857,718.00 | 0.06 | 100,000.00 | SANOFI 2.50 13-23 14/11A | 105,422.00 | 0.01 |
| 100,000.00 | LA POSTE 1.00 19-34 17/09A | 102,435.00 | 0.01 | 1,000,000.00 | SANOFI SA 0.5 18-23 21/03A | 1,011,420.00 | 0.07 |
| 600,000.00 | LA POSTE 1.375 20-32 21/04A | 644,966.40 | 0.05 | 200,000.00 | SANOFI SA 1.875 18-38 21/03A | 238,256.00 | 0.02 |
| 300,000.00 | LA POSTE SA 1.45 18-28 30/11A | 326,412.00 | 0.02 | 400,000.00 | SANOFI SA 1 20-25 30/03A | 416,595.20 | 0.03 |
| 1,380,000.00 | LVMH 0.75 17-24 26/05A | 1,414,028.04 | 0.10 | 500,000.00 | SANOFI SA 1.125 16-28 05/04A | 535,495.00 | 0.04 |
| 800,000.00 | LVMH MOET HENNESSY 0.125 19-23 28/02A | 805,003.20 | 0.06 | 800,000.00 | SANOFI SA 1.5 20-30 30/03A | 883,099.20 | 0.07 |
| 400,000.00 | LVMH MOET HENNESSY 0.125 20-28 11/02A | 402,408.00 | 0.03 | 400,000.00 | SANOFI SA 1.75 14-26 10/09A | 436,067.20 | 0.03 |
| 700,000.00 | LVMH MOET HENNESSY 0.375 20-31 11/02A | 706,923.00 | 0.05 | 200,000.00 | SANOFI SA 0.8750 19-29 21/03A | 210,592.00 | 0.02 |
| 500,000.00 | LVMH MOET HENNESSY L 0 20-24 11/02A | 503,521.35 | 0.04 | 400,000.00 | SANOFI SA 1.25 19-34 21/03A | 438,708.00 | 0.03 |
| 300,000.00 | MICHELIN 2.5 18-38 03/09A | 382,092.60 | 0.03 | 700,000.00 | SCHLUMBERGER FIN 1 18-26 18/02A | 727,815.20 | 0.05 |
| 200,000.00 | ORANGE 2.50 12-23 01/03A | 208,173.20 | 0.02 | 600,000.00 | SCHNEIDER ELECT 1.5000 19-28 15/01A | 652,482.00 | 0.05 |
| 200,000.00 | ORANGE 1.375 18-30 16/01A | 216,537.60 | 0.02 | 100,000.00 | SCHNEIDER ELECTRIC 1.50 15-23 08/09A | 103,144.00 | 0.01 |
| 250,000.00 | ORANGE EMTN 3.375 10-22 16/09A | 259,025.50 | 0.02 | 400,000.00 | SCHNEIDER ELECTRIC S 0 20-23 12/06A | 402,444.00 | 0.03 |
| 300,000.00 | ORANGE SA 0.875 16-27 03/02A | 312,390.00 | 0.02 | 800,000.00 | SCHNEIDER ELECTRIC S 0.25 20-29 11/03A | 804,153.60 | 0.06 |
| 100,000.00 | ORANGE SA 1.375 18-28 20/03A | 107,361.00 | 0.01 | 400,000.00 | SCHNEIDER ELECTRIC S 1 20-27 09/04A | 421,544.00 | 0.03 |
| 1,000,000.00 | ORANGE SA 1.5 17-27 09/09A | 1,077,900.00 | 0.08 | 700,000.00 | SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A | 724,780.00 | 0.05 |
| 500,000.00 | ORANGE SA 2.0000 19-29 15/01A | 561,110.00 | 0.04 | 400,000.00 | SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A | 429,957.60 | 0.03 |
| 100,000.00 | ORANGE SA 0.125 20-29 16/09A | 98,673.00 | 0.01 | 300,000.00 | SOCIETE GENERALE 0.500 17-23 13/01A | 302,843.40 | 0.02 |
| 1,100,000.00 | ORANGE SA 0.75 21-34 29/06A | 1,095,985.00 | 0.08 | 300,000.00 | SOCIETE GENERALE 0.75 16-23 26/05A | 305,472.00 | 0.02 |
| 2,000,000.00 | ORANGE SA 8.125 03-33 28/01A | 3,602,184.00 | 0.26 | 700,000.00 | SOCIETE GENERALE 0.875 19-29 24/09A | 703,204.60 | 0.05 |
| 1,300,000.00 | ORANGE SA 0.00 19-26 04/09U | 1,297,433.12 | 0.10 | 900,000.00 | SOCIETE GENERALE SA 0.125 20-26 24/02A | 902,349.00 | 0.07 |
| 100,000.00 | ORANGE SA 0.5 19-32 04/09A | 98,821.60 | 0.01 | 1,000,000.00 | SOCIETE GENERALE SA 0.125 21-28 18/02A | 985,640.00 | 0.07 |
| 700,000.00 | ORANGE SA 0.75 17-23 11/09A | 712,997.60 | 0.05 | 800,000.00 | SOCIETE GENERALE SA 0.75 20-27 23/01A | 810,646.40 | 0.06 |
| 400,000.00 | ORANGE SA 1.00 16-25 12/05A | 415,097.72 | 0.03 | 700,000.00 | SOCIETE GENERALE SA 0.875 20-28 22/09A | 710,694.60 | 0.05 |
| 300,000.00 | ORANGE SA 1.375 19-49 04/09A | 303,558.60 | 0.02 | 1,800,000.00 | SOCIETE GENERALE SA 1.125 20-26 21/04A | 1,856,084.40 | 0.13 |
| 700,000.00 | ORANGE SA 1.875 18-30 12/09A | 787,602.20 | 0.06 | 300,000.00 | SOCIETE GENERALE SA 1.25 20-30 12/06A | 308,684.40 | 0.02 |
| 400,000.00 | PERNOD RICARD SA 1.875 15-23 28/09A | 415,311.20 | 0.03 | 200,000.00 | SOCIETE GENERALE 0.8750 19-26 01/07A | 204,780.00 | 0.02 |
| 100,000.00 | PERNOD RICARD SA 2.125 14-24 27/09A | 106,368.83 | 0.01 | 600,000.00 | SOCIETE GENERALE 1.7500 19-29 22/03A | 641,352.00 | 0.05 |
| 100,000.00 | PERNOD RICARD SA 1.125 20-25 06/04A | 104,090.60 | 0.01 | 700,000.00 | SOCIETE GENERALE 2.125 18-28 27/09A | 766,613.40 | 0.06 |
| 100,000.00 | PERNOD RICARD SA 1.75 20-30 06/04A | 111,688.40 | 0.01 | 600,000.00 | SOCIETE GENERALE 2.625 15-25 27/02A | 649,872.00 | 0.05 |
| 200,000.00 | PERNOD RICARD SA 0.00 19-23 24/10U | 201,020.80 | 0.01 | 100,000.00 | SODEXHO 0.75 16-27 14/04A | 103,696.00 | 0.01 |
| 300,000.00 | PERNOD RICARD SA 0.50 19-27 24/10A | 306,832.80 | 0.02 | 600,000.00 | SODEXO 0.5 20-24 17/07A | 609,331.20 | 0.04 |
| 100,000.00 | PERNOD RICARD SA 1.50 16-26 18/05A | 106,646.00 | 0.01 | 200,000.00 | SODEXO 1 20-28 17/07A | 210,356.00 | 0.02 |
| 1,300,000.00 | PSA BANQUE FRAN 0.6250 19-24 21/06A | 1,321,515.00 | 0.10 | 400,000.00 | STE AUTOROUTES PARIS 1.25 16-27 06/01A | 426,280.00 | 0.03 |
| 100,000.00 | PSA BANQUE FRANCE 0.625 17-22 10/10A | 100,949.60 | 0.01 | 100,000.00 | STE AUTOROUTES PARIS 1.875 16-31 06/01A | 114,560.00 | 0.01 |
| 800,000.00 | PSA BANQUE FRANCE 0 21-25 22/01A | 799,200.00 | 0.06 | 300,000.00 | STE AUTORPARRHI 1.5 18-30 25/01A | 332,036.40 | 0.02 |
| 1,200,000.00 | PUBLICIS GROUP 0.50 16-23 03/11A | 1,217,080.80 | 0.09 | 500,000.00 | STE AUTORPARRHIN 1.125 16-26 09/01A | 525,600.00 | 0.04 |
| 213,000.00 | RCI BANQUE SA 0.75 17-22 26/09A | 214,573.21 | 0.02 | 100,000.00 | STE DES AUTO DU SUD 1.375 18-28 27/06A | 108,277.80 | 0.01 |
| 200,000.00 | RCI BANQUE SA 1.00 16-23 17/05S | 202,860.00 | 0.01 | 200,000.00 | STE FONCIERE LYONNAI 1.5 20-27 05/06A | 213,225.20 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|---------------------------------------|----------------------|-------------|
| | EUR | | | | EUR | | |
| 1,200,000.00 | SUEZ 1.625 18-30 17/09A | 1,315,052.88 | 0.10 | 100,000.00 | VINCI SA 1.7500 18-30 26/09A | 113,041.20 | 0.01 |
| 100,000.00 | SUEZ ENVIRONNEMENT 1.75 15-25 10/09A | 106,719.40 | 0.01 | 700,000.00 | VIVENDI 1.125 16-23 24/11A | 718,060.07 | 0.05 |
| 170,000.00 | SUEZ GIE ALLIANCE 5.75 03-23 24/06A | 187,175.10 | 0.01 | 100,000.00 | WENDEL 2.50 15-27 09/02A | 111,005.80 | 0.01 |
| 300,000.00 | SUEZ SA 1.25 20-27 02/04A | 317,116.80 | 0.02 | 100,000.00 | WENDEL 2.75 14-24 10/02A | 107,575.80 | 0.01 |
| 400,000.00 | SUEZ SA 1.25 20-35 14/05A | 416,207.20 | 0.03 | 1,300,000.00 | WORLDLINE SA 0.25 19-24 18/09A | 1,310,296.00 | 0.10 |
| 100,000.00 | SUEZ 1.25 16-28 19/05A | 106,125.80 | 0.01 | 300,000.00 | WORLDLINE SA 0.5 20-23 30/06A | 303,464.40 | 0.02 |
| 500,000.00 | SUEZ 1.625 17-32 21/09A | 547,355.00 | 0.04 | 700,000.00 | WPP FINANCE SA EMTN 2.25 14-26 22/09A | 774,722.20 | 0.06 |
| 200,000.00 | TELEPERFORMANCE SE 1.50 17-24 03/04A | 206,740.00 | 0.02 | | Germany | 90,917,788.39 | 6.71 |
| 1,400,000.00 | TELEPERFORMANCE SE 1.875 18-25 02/07A | 1,486,671.20 | 0.11 | 100,000.00 | ADIDAS AG 0.00 20-28 05/10U | 99,175.80 | 0.01 |
| 400,000.00 | TELEPERFORMANCE SE 0.25 20-27 26/11A | 395,069.58 | 0.03 | 100,000.00 | ADIDAS AG 0.6250 20-35 10/09A | 99,208.00 | 0.01 |
| 400,000.00 | THALES 0.875 18-24 19/04A | 409,744.00 | 0.03 | 1,450,000.00 | BASF 0.875 17-27 15/11A | 1,522,395.60 | 0.11 |
| 300,000.00 | THALES SA 0.75 16-23 07/06A | 304,575.60 | 0.02 | 100,000.00 | BASF 1.5 18-30 22/05A | 110,960.60 | 0.01 |
| 200,000.00 | THALES SA 1.20-28 14/05A | 208,423.20 | 0.02 | 300,000.00 | BASF SE 3.00 13-33 07/02A | 377,518.20 | 0.03 |
| 100,000.00 | TOTAL INFRASTRUCTURE 2.20 15-25 05/08A | 107,896.20 | 0.01 | 400,000.00 | BASF SE 0.875 18-25 22/05A | 416,508.00 | 0.03 |
| 900,000.00 | TOTALENERGIES CAP 1.491 18-30 04/09A | 981,649.80 | 0.07 | 75,000.00 | BASF SE 1.625 17-37 15/11A | 84,685.20 | 0.01 |
| 1,100,000.00 | TOTALENERGIES CAPI 0.25 16-23 12/07A | 1,111,726.00 | 0.08 | 300,000.00 | BASF SE 2.00 12-22 05/12A | 308,565.00 | 0.02 |
| 1,400,000.00 | TOTALENERGIES CAPI 0.696 19-28 31/05A | 1,444,069.20 | 0.11 | 400,000.00 | BASF SE 0.25 20-27 05/06A | 406,569.60 | 0.03 |
| 100,000.00 | TOTALENERGIES CAPI 0.75 16-28 12/07A | 103,476.80 | 0.01 | 100,000.00 | BAYER AG 0.375 20-24 06/07A | 101,214.20 | 0.01 |
| 300,000.00 | TOTALENERGIES CAPI 2.125 12-23 15/03A | 311,068.80 | 0.02 | 900,000.00 | BAYER AG 0.375 21-29 12/01A | 883,101.60 | 0.07 |
| 500,000.00 | TOTALENERGIES CAPIT 1.535 19-39 31/05A | 543,372.00 | 0.04 | 500,000.00 | BAYER AG 0.625 21-31 12/01A | 483,588.00 | 0.04 |
| 300,000.00 | TOTALENERGIES CAPITA 1.023 18-27 04/09A | 314,922.00 | 0.02 | 400,000.00 | BAYER AG 0.75 20-27 06/07A | 407,636.00 | 0.03 |
| 1,300,000.00 | TOTALENERGIES CAPITA 1.375 14-25 19/03A | 1,369,071.60 | 0.10 | 400,000.00 | BAYER AG 1.125 20-30 06/07A | 410,383.20 | 0.03 |
| 500,000.00 | TOTALENERGIES CAPITA 1.491 20-27 08/04A | 536,544.00 | 0.04 | 1,100,000.00 | BAYER AG 1.375 20-32 06/07A | 1,125,812.60 | 0.08 |
| 800,000.00 | TOTALENERGIES CAPITA 1.618 20-40 18/05A | 872,992.00 | 0.06 | 200,000.00 | BERLIN HYP AG 1.0 19-26 05/02A | 209,315.20 | 0.02 |
| 200,000.00 | TOTALENERGIES CAPITA 1.994 20-32 08/04A | 228,955.60 | 0.02 | 300,000.00 | BERLIN HYP AG 0.5 19-29 05/11A | 305,755.20 | 0.02 |
| 300,000.00 | TOTALENERGIES CAPITA 2.50 14-26 25/03A | 334,692.60 | 0.02 | 700,000.00 | BERLIN HYP AG 0.375 21-31 21/04A | 698,439.00 | 0.05 |
| 300,000.00 | TOTALENERGIES CAPITA 2.875 13-25 19/11A | 336,472.20 | 0.02 | 100,000.00 | BERTELSMANN SE CO. 2 20-28 01/04A | 110,740.80 | 0.01 |
| 200,000.00 | TOTALENERGIES CAPITA 0.625 17-24 04/10A | 205,074.80 | 0.02 | 650,000.00 | COMMERZBANK AG 0.625 19-24 28/08A | 662,965.23 | 0.05 |
| 1,200,000.00 | TOTALENERGIES CAPITA 1.375 17-29 04/10A | 1,297,228.80 | 0.10 | 207,000.00 | COMMERZBANK AG 1.50 15-22 21/09A | 210,738.01 | 0.02 |
| 650,000.00 | TOTALENERGIES 5.125 09-24 26/03A | 737,305.40 | 0.05 | 713,000.00 | COMMERZBANK AG 0.5000 18-23 28/08A | 722,445.82 | 0.05 |
| 800,000.00 | UNIBAIL RODAMCO 1.375 16-26 09/03A | 848,193.60 | 0.06 | 1,150,000.00 | COMMERZBANK AG 1.125 17-24 24/05A | 1,185,301.55 | 0.09 |
| 300,000.00 | UNIBAIL RODAMCO 2.25 18-38 15/05A | 330,900.00 | 0.02 | 200,000.00 | COMMERZBANK AG 1.1250 19-26 22/06A | 206,431.60 | 0.02 |
| 400,000.00 | UNIBAIL RODAMCO 1.50 17-29 29/05A | 428,472.80 | 0.03 | 300,000.00 | COMMERZBANK AG 1.875 18-28 28/02A | 321,714.00 | 0.02 |
| 300,000.00 | UNIBAIL RODAMCO 0.8750 19-32 29/03A | 295,056.00 | 0.02 | 300,000.00 | COMMERZBANK AG 0.875 20-27 22/01A | 304,336.80 | 0.02 |
| 100,000.00 | UNIBAIL RODAMCO 1.0000 19-27 27/02A | 104,263.00 | 0.01 | 1,625,000.00 | COMMERZBANK AG 0.50 16-23 13/09A | 1,644,539.00 | 0.12 |
| 200,000.00 | UNIBAIL RODAMCO 1.75 19-49 01/07A | 193,255.60 | 0.01 | 700,000.00 | COMMERZBANK AG 0.50 19-26 04/12A | 709,686.60 | 0.05 |
| 500,000.00 | UNIBAIL RODAMCO 1.75 19-34 27/02A | 529,659.00 | 0.04 | 1,200,000.00 | COMMERZBANK AG 1.00 19-26 25/02A | 1,245,132.00 | 0.09 |
| 400,000.00 | UNIBAIL RODAMCO 2.50 14-26 04/06A | 446,770.40 | 0.03 | 75,000.00 | COMMERZBANK AG 4.00 16-26 23/03A | 84,247.50 | 0.01 |
| 1,000,000.00 | UNIBAIL-RODAMCO 1.8750 18-31 15/01A | 1,090,570.00 | 0.08 | 100,000.00 | COMMERZBANK AG 4.00 17-27 30/03A | 114,290.00 | 0.01 |
| 100,000.00 | UNIBAIL-RODAMCO SE 1.125 18-25 15/09A | 104,182.40 | 0.01 | 200,000.00 | CONTINENTAL AG 0.00 19-23 05/09U | 200,486.80 | 0.01 |
| 150,000.00 | UNIBAIL-RODAMCO SE 2.00 17-37 29/05A | 160,759.80 | 0.01 | 1,300,000.00 | COVESTRO AG 1.75 16-24 25/09A | 1,366,999.40 | 0.10 |
| 100,000.00 | UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A | 101,571.00 | 0.01 | 525,000.00 | DAIMLER 2.0 19-31 27/02A | 594,032.25 | 0.04 |
| 1,300,000.00 | UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A | 1,315,433.60 | 0.10 | 600,000.00 | DAIMLER AG 0.75 19-30 08/02A | 613,626.00 | 0.05 |
| 100,000.00 | UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A | 103,594.00 | 0.01 | 119,000.00 | DAIMLER AG 1.00 17-27 15/11A | 124,377.61 | 0.01 |
| 400,000.00 | UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A | 429,547.20 | 0.03 | 100,000.00 | DAIMLER AG 1.50 16-26 09/03A | 106,483.80 | 0.01 |
| 200,000.00 | UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A | 231,940.00 | 0.02 | 300,000.00 | DAIMLER AG 1.50 17-29 03/07A | 326,226.66 | 0.02 |
| 400,000.00 | VALEO SA 1.625 16-26 18/03A | 416,611.20 | 0.03 | 307,000.00 | DAIMLER AG 1.40 16-24 12/01A | 318,094.37 | 0.02 |
| 400,000.00 | VALEO SA 3.25 14-24 22/01A | 429,140.00 | 0.03 | 700,000.00 | DAIMLER AG 1.875 14-24 08/07A | 739,519.20 | 0.05 |
| 900,000.00 | VALEO SE 1 21-28 03/08A | 892,404.00 | 0.07 | 200,000.00 | DAIMLER AG 0.3750 19-26 08/11A | 202,938.00 | 0.01 |
| 600,000.00 | VEOLIA ENVIRONN. 0.314 16-23 04/10A | 605,763.60 | 0.04 | 350,000.00 | DAIMLER AG 0.75 20-30 10/09A | 358,836.10 | 0.03 |
| 400,000.00 | VEOLIA ENVIRONNEMENT 0.21-27 14/01A | 397,522.40 | 0.03 | 1,200,000.00 | DAIMLER AG 0.75 21-33 11/03A | 1,202,544.00 | 0.09 |
| 400,000.00 | VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A | 403,947.20 | 0.03 | 1,900,000.00 | DAIMLER AG 1.375 16-28 11/05A | 2,037,480.20 | 0.14 |
| 500,000.00 | VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A | 504,125.00 | 0.04 | 200,000.00 | DAIMLER AG 1.625 20-23 22/05A | 207,081.20 | 0.02 |
| 500,000.00 | VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A | 531,127.00 | 0.04 | 252,000.00 | DAIMLER AG 2.125 17-37 03/07S | 289,005.70 | 0.02 |
| 80,000.00 | VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A | 128,567.68 | 0.01 | 300,000.00 | DAIMLER AG 2.375 13-23 08/03A | 311,676.00 | 0.02 |
| 1,300,000.00 | VINCI SA 1.0000 18-25 26/09A | 1,356,856.80 | 0.10 | 1,000,000.00 | DAIMLER AG 2.375 20-30 22/05A | 1,157,368.00 | 0.09 |
| 200,000.00 | VINCI SA 1.625 19-29 18/01A | 219,756.00 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 200,000.00 | DEKABANK DEUTSC 0.3000 19-26 20/11A | 203,284.80 | 0.02 | 700,000.00 | EUROGRID GMBH 1.50 16-28 18/04A | 753,708.20 | 0.06 |
| 150,000.00 | DEUTSCHE BAHN FIN 0.625 16-28 26/09A | 156,567.30 | 0.01 | 400,000.00 | EUROGRID GMBH 1.875 15-25 10/06A | 426,404.00 | 0.03 |
| 300,000.00 | DEUTSCHE BAHN FIN 1.00 18-27 17/12A | 317,772.00 | 0.02 | 1,100,000.00 | EVONIK FINANCE BV 0.375 16-24 07/09A | 1,114,500.20 | 0.08 |
| 700,000.00 | DEUTSCHE BAHN FIN 1.625 18-33 16/08A | 778,314.60 | 0.06 | 113,000.00 | EVONIK FINANCE BV 0.75 16-28 07/09A | 117,011.84 | 0.01 |
| 200,000.00 | DEUTSCHE BAHN FIN 3.75 10-25 09/07A | 229,857.20 | 0.02 | 625,000.00 | EVONIK INDUSTRIES 1.00 15-23 23/01A | 633,263.56 | 0.05 |
| 200,000.00 | DEUTSCHE BAHN FINA 0.875 16-31 11/07A | 209,074.00 | 0.02 | 200,000.00 | FRESENIUS MEDICAL 0.625 19-26 30/11A | 203,816.00 | 0.02 |
| 700,000.00 | DEUTSCHE BAHN FINANC 0.375 20-29 23/06A | 709,282.00 | 0.05 | 500,000.00 | FRESENIUS MEDICAL CA 1 20-26 29/05A | 518,613.00 | 0.04 |
| 700,000.00 | DEUTSCHE BAHN FINANC 0.5 20-27 09/04A | 719,902.40 | 0.05 | 600,000.00 | FRESENIUS MEDICAL CARE 0.25 19-23 29/11A | 604,701.60 | 0.04 |
| 700,000.00 | DEUTSCHE BAHN FINANC 0.625 20-50 08/12A | 605,802.40 | 0.04 | 50,000.00 | FRESENIUS MEDICAL CARE 1.25 19-29 29/11A | 52,254.50 | 0.00 |
| 500,000.00 | DEUTSCHE BAHN FINANC 0.625 21-36 15/04A | 483,500.00 | 0.04 | 1,099,000.00 | FRESENIUS SE CO. KG 0.75 20-28 15/01A | 1,118,041.27 | 0.08 |
| 600,000.00 | DEUTSCHE BAHN FINANC 0.75 20-35 16/01A | 598,542.00 | 0.04 | 100,000.00 | FRESENIUS SE CO. KG 1.125 20-33 28/09A | 101,134.00 | 0.01 |
| 200,000.00 | DEUTSCHE BAHN FINANC 1.375 20-40 16/04A | 212,190.80 | 0.02 | 400,000.00 | FRESENIUS SE CO. KG 1.625 20-27 08/04A | 428,376.00 | 0.03 |
| 100,000.00 | DEUTSCHE BAHN FINANC 3.375 10-22 04/11A | 104,015.60 | 0.01 | 800,000.00 | HAMBURG COMMERCIAL B 0.375 21-26 09/03A | 801,184.00 | 0.06 |
| 200,000.00 | DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A | 224,419.60 | 0.02 | 300,000.00 | HAMBURG COMMERCIAL B 0.75 20-23 23/11A | 302,657.01 | 0.02 |
| 500,000.00 | DEUTSCHE BANK 1.750 18-28 17/01A | 529,025.00 | 0.04 | 1,000,000.00 | HANNOVER RUECK SE 1.125 18-28 18/04A | 1,068,460.00 | 0.08 |
| 100,000.00 | DEUTSCHE BANK 2.375 13-23 11/01A | 103,352.20 | 0.01 | 500,000.00 | HANNOVER RUECK SE 1.375 21-42 22/03A | 500,717.00 | 0.04 |
| 1,000,000.00 | DEUTSCHE BANK AG 0.75 21-27 17/02A | 1,007,510.00 | 0.07 | 125,000.00 | HEIDELBERGCEMENT 2.25 16-24 03/06A | 132,139.75 | 0.01 |
| 1,000,000.00 | DEUTSCHE BANK AG 1.375 21-32 17/02A | 1,011,728.00 | 0.07 | 500,000.00 | HEIDELBERGCEMENT 2.25 16-23 30/03A | 515,410.00 | 0.04 |
| 900,000.00 | DEUTSCHE BANK AG 1.625 20-27 20/01A | 947,422.80 | 0.07 | 1,300,000.00 | HOCHTIEF AG 0.5 19-27 03/09A | 1,301,664.00 | 0.10 |
| 300,000.00 | DEUTSCHE BANK AG 1.125 15-25 17/03A | 309,667.80 | 0.02 | 100,000.00 | HOCHTIEF AG 1.75 18-25 03/07A | 105,407.80 | 0.01 |
| 1,200,000.00 | DEUTSCHE BANK AG 2.625 19-26 12/02A | 1,313,176.80 | 0.10 | 400,000.00 | HOCHTIEF AG 0.625 21-29 26/04A | 390,268.00 | 0.03 |
| 1,613,000.00 | DEUTSCHE BK 1.1250 18-23 30/08A | 1,654,175.21 | 0.12 | 400,000.00 | INFINEON TECHNO 1.1250 20-26 24/06A | 417,832.00 | 0.03 |
| 125,000.00 | DEUTSCHE BOERSE 1.125 18-28 26/03A | 133,337.50 | 0.01 | 1,500,000.00 | INFINEON TECHNO 2.0000 20-32 24/06A | 1,662,180.00 | 0.11 |
| 600,000.00 | DEUTSCHE BOERSE AG 0.0 21-26 22/02A | 602,514.00 | 0.04 | 700,000.00 | INFINEON TECHNOLOGIE 1.625 20-29 24/06A | 753,144.00 | 0.06 |
| 300,000.00 | DEUTSCHE BOERSE AG 0.125 21-31 22/02A | 295,482.00 | 0.02 | 500,000.00 | KNORR-BREMSE AG 1.1250 18-25 13/06A | 520,305.00 | 0.04 |
| 300,000.00 | DEUTSCHE BOERSE AG 1.25 20-47 16/06A | 306,381.00 | 0.02 | 600,000.00 | LANDESBANK BADEN-WUE 0.375 20-27 18/02A | 607,512.00 | 0.04 |
| 500,000.00 | DEUTSCHE KREDITBANK 0.01 21-26 23/02A | 499,866.00 | 0.04 | 500,000.00 | LANDESBANK BADEN-WUE 0.375 21-29 07/05A | 496,715.00 | 0.04 |
| 200,000.00 | DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A | 198,785.20 | 0.01 | 500,000.00 | LANDESBANK BADEN-WUE 0.375 21-31 21/01A | 489,518.00 | 0.04 |
| 400,000.00 | DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A | 404,882.40 | 0.03 | 13,000.00 | LANXESS AG 1.00 16-26 07/10A | 13,592.15 | 0.00 |
| 400,000.00 | DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A | 401,216.00 | 0.03 | 300,000.00 | LANXESS AG 1.125 18-25 16/05A | 312,504.60 | 0.02 |
| 300,000.00 | DEUTSCHE POST AG 1.255 16-26 01/04A | 316,941.00 | 0.02 | 325,000.00 | LANXESS FINANCE 2.625 12-22 21/11A | 335,756.20 | 0.02 |
| 100,000.00 | DEUTSCHE POST AG 0.75 20-29 20/05A | 104,170.20 | 0.01 | 100,000.00 | LB BADEN-WUERTT 0.3750 19-24 24/05A | 101,441.40 | 0.01 |
| 200,000.00 | DEUTSCHE POST AG 1 20-32 20/05A | 212,886.80 | 0.02 | 600,000.00 | LB BADEN-WUERTT REGS 3.625 15-25 16/06A | 666,492.00 | 0.05 |
| 1,035,000.00 | DEUTSCHE POST AG 1.625 18-28 05/12A | 1,141,149.60 | 0.08 | 200,000.00 | LDBK BADEN WUERTT 0.375 19-26 29/07A | 203,098.40 | 0.01 |
| 550,000.00 | DEUTSCHE POST AG 2.75 13-23 09/10A | 584,452.00 | 0.04 | 400,000.00 | LEG IMMOBILIEN SE 0.75 21-31 30/06A | 398,353.60 | 0.03 |
| 100,000.00 | DEUTSCHE POST AG 2.875 12-24 11/12A | 109,804.00 | 0.01 | 500,000.00 | MERCK FIN SERVI 0.1250 20-25 16/07A | 505,229.00 | 0.04 |
| 500,000.00 | DEUTSCHE TELEKOM AG 0.50 19-27 05/07A | 510,876.00 | 0.04 | 600,000.00 | MERCK FIN SERVI 0.5000 20-28 16/07A | 611,760.00 | 0.05 |
| 500,000.00 | DEUTSCHE TELEKOM AG 0.875 19-26 25/03A | 519,778.00 | 0.04 | 300,000.00 | MERCK FINANCIAL 19-31 05/07A | 312,715.80 | 0.02 |
| 275,000.00 | DEUTSCHE TELEKOM AG 1.375 19-34 05/07A | 292,633.55 | 0.02 | 900,000.00 | MERCK FINANCIAL SERVI 0.375 19-27 05/07A | 914,623.20 | 0.07 |
| 500,000.00 | DEUTSCHE TELEKOM AG 1.75 19-31 25/03A | 559,212.00 | 0.04 | 109,000.00 | MERCK KGAA 3.375 14-74 12/12A | 118,927.72 | 0.01 |
| 400,000.00 | DEUTSCHE TELEKOM AG 1.75 19-49 09/12A | 415,546.40 | 0.03 | 100,000.00 | ROBERT BOSCH EMTN 1.75 14-24 08/07A | 105,586.00 | 0.01 |
| 200,000.00 | DEUTSCHE WOHNEN SE 1.3 21-41 07/04A | 198,123.60 | 0.01 | 950,000.00 | SAP 1.75 14-27 22/02A | 1,037,609.00 | 0.08 |
| 300,000.00 | DEUTSHE BAHN FINANCE 2.75 14-29 19/03A | 357,907.80 | 0.03 | 50,000.00 | SAP EMTN 1.00 15-25 01/04A | 51,969.90 | 0.00 |
| 100,000.00 | E.ON SE 0.875 17-24 22/05A | 102,537.00 | 0.01 | 100,000.00 | SAP EMTN 1.125 14-23 20/02A | 101,772.80 | 0.01 |
| 640,000.00 | E.ON SE 1.625 17-29 22/05A | 698,246.40 | 0.05 | 100,000.00 | SAP EMTN 1.625 18-31 10/03A | 111,290.87 | 0.01 |
| 700,000.00 | E.ON SE 19-22 24/10U | 702,350.60 | 0.05 | 100,000.00 | SAP SE 0.0 20-23 17/05A | 100,559.80 | 0.01 |
| 500,000.00 | E.ON SE 0 20-23 16/01A | 502,740.00 | 0.04 | 500,000.00 | SAP SE 1.375 18-30 13/03A | 545,491.00 | 0.04 |
| 300,000.00 | E.ON SE 0.00 19-22 29/09A | 300,960.00 | 0.02 | 500,000.00 | SAP SE 0.375 20-29 18/05A | 507,141.00 | 0.04 |
| 1,100,000.00 | E.ON SE 0.00 19-24 28/08U | 1,105,163.40 | 0.08 | 100,000.00 | TALANX AG 2.50 14-26 23/07A | 112,571.20 | 0.01 |
| 276,000.00 | E.ON SE 0.25 19-26 24/10A | 277,794.55 | 0.02 | 200,000.00 | TALANX AG 3.125 13-23 13/02A | 209,308.00 | 0.02 |
| 200,000.00 | E.ON SE 0.35 19-30 28/02A | 197,800.00 | 0.01 | 500,000.00 | VANTAGE TOWERS AG 0.375 21-27 31/03A | 499,540.00 | 0.04 |
| 700,000.00 | E.ON SE 0.375 20-23 20/05A | 706,686.40 | 0.05 | 1,000,000.00 | VANTAGE TOWERS AG 0.75 21-30 31/03A | 997,942.00 | 0.07 |
| 420,000.00 | E.ON SE 0.375 20-27 16/01A | 424,467.45 | 0.03 | 500,000.00 | VIER GAS TRANSPORT 1.5 18-28 25/09A | 541,400.00 | 0.04 |
| 700,000.00 | E.ON SE 0.6 21-32 01/04A | 692,871.20 | 0.05 | 1,175,000.00 | VIER GAS TRANSPORT 3.125 13-23 10/07A | 1,245,161.60 | 0.09 |
| 600,000.00 | E.ON SE 0.75 20-28 20/05A | 618,867.60 | 0.05 | 100,000.00 | VOLKSWAG FIN SVCS1.375 18-23 16/10A | 102,979.40 | 0.01 |
| 300,000.00 | E.ON SE 1 20-25 07/04A | 311,605.80 | 0.02 | 700,000.00 | VOLKSWAGEN BANK 2.50 19-26 31/07A | 772,993.20 | 0.06 |
| 500,000.00 | EUROGRID GMBH 1.625 15-23 03/11A | 517,268.00 | 0.04 | 500,000.00 | VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A | 507,265.00 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 400,000.00 | VOLKSWAGEN BANK GMBH 1.875 19-24 31/01A | 417,470.40 | 0.03 | 200,000.00 | GLENCORE CAPITAL FIN 1.125 20-28 10/09A | 203,674.00 | 0.02 |
| 500,000.00 | VOLKSWAGEN BANK 1.2500 18-24 10/06A | 516,369.00 | 0.04 | 800,000.00 | GLENCORE CAPITAL FIN 1.25 21-33 01/03A | 776,320.00 | 0.06 |
| 500,000.00 | VOLKSWAGEN FIN 0.1250 21-27 12/02A | 492,690.50 | 0.04 | 400,000.00 | JOHNSON CONTROLS INT 0.375 20-27 15/09A | 400,572.00 | 0.03 |
| 400,000.00 | VOLKSWAGEN FIN SERV 2.25 18-26 16/10A | 439,166.40 | 0.03 | 400,000.00 | KERRY GROUP FIN SERV 0.625 19-29 20/09A | 402,273.60 | 0.03 |
| 100,000.00 | VOLKSWAGEN FIN 1.5 19-24 01/10A | 104,303.00 | 0.01 | 1,000,000.00 | LIBERTY MUT FIN EU 1.75 17-24 27/03A | 1,042,050.00 | 0.08 |
| 800,000.00 | VOLKSWAGEN FINANCIAL 2.5 20-23 06/04A | 831,718.40 | 0.06 | 700,000.00 | LUNAR FUNDING V PLC 1.125 18-26 12/10A | 737,878.40 | 0.05 |
| 1,000,000.00 | VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A | 1,176,356.00 | 0.09 | 400,000.00 | PARTNERRE IRELAND FIN 1.25 16-26 15/09A | 417,640.00 | 0.03 |
| 200,000.00 | VOLKSWAGEN FINANCIAL 0.875 18-23 12/04A | 203,024.40 | 0.01 | 300,000.00 | RYANAIR DAC 1.125 17-23 15/08A | 306,478.56 | 0.02 |
| 1,200,000.00 | VOLKSWAGEN LEASING 2.625 14-24 15/01A | 1,273,910.40 | 0.09 | 500,000.00 | RYANAIR DAC 0.875 21-26 25/05A | 507,889.00 | 0.04 |
| 800,000.00 | VOLKSWAGEN LEASING G 0.21-24 19/05A | 799,326.40 | 0.06 | 500,000.00 | RYANAIR LTD 1.125 15-23 10/03A | 508,625.00 | 0.04 |
| 200,000.00 | VOLKSWAGEN LEASING G 0.25 21-26 12/01A | 200,160.96 | 0.01 | 300,000.00 | SMURFIT KAPPA 1.50 19-27 15/09S | 318,078.00 | 0.02 |
| 350,000.00 | VOLKSWAGEN LEASING 1.125 17-24 04/04A | 359,695.00 | 0.03 | 1,000,000.00 | SWISSCOM AG 1.75 15-25 15/09A | 1,073,108.00 | 0.08 |
| 700,000.00 | VOLKSWAGEN LEASING 1.50 19-26 19/06A | 739,029.20 | 0.05 | 200,000.00 | ZURICH FINANCE 1.6250 19-39 17/06A | 217,032.00 | 0.02 |
| 300,000.00 | VONOVIA SE 0.21-24 16/06A | 300,805.20 | 0.02 | | Italy | 41,919,382.60 | 3.09 |
| 100,000.00 | VONOVIA SE 0.375 21-27 16/06A | 100,020.40 | 0.01 | 600,000.00 | ACEA SPA 1 16-26 24/10A | 622,318.80 | 0.05 |
| 200,000.00 | VONOVIA SE 0.625 21-29 16/06A | 199,551.60 | 0.01 | 200,000.00 | ACEA SPA 1.50 18-27 08/06 | 212,815.20 | 0.02 |
| 300,000.00 | VONOVIA SE 1.21-33 16/06A | 297,651.00 | 0.02 | 1,600,000.00 | ACEA SPA 2.625 14-24 15/07A | 1,709,888.00 | 0.13 |
| 500,000.00 | VONOVIA SE 1.5 21-41 16/06A | 493,054.00 | 0.04 | 500,000.00 | AMCO - ASSET MANAGEM 1.5 20-23 17/07A | 514,949.50 | 0.04 |
| 300,000.00 | VW LEASING GMBH 2.375 12-22 06/09A | 307,412.40 | 0.02 | 100,000.00 | AMCO - ASSET MANAGEM 2.25 20-27 17/07A | 109,077.37 | 0.01 |
| | Hong Kong | 100,733.40 | 0.01 | 100,000.00 | ASSET MANAGEMENT COMP 1.375 19-25 27/01A | 103,968.11 | 0.01 |
| 100,000.00 | CNAC (HK) FINBRIDGE 1.125 20-24 22/09A | 100,733.40 | 0.01 | 400,000.00 | ASSICURAZ GENERALI 4.125 14-26 04/05A | 466,500.00 | 0.03 |
| | Hungary | 515,890.00 | 0.04 | 250,000.00 | ASSICURAZ GENERALI 5.125 09-24 16/09A | 290,960.00 | 0.02 |
| 500,000.00 | MOL HUNGARIAN OIL AN 1.5 20-27 08/10A | 515,890.00 | 0.04 | 100,000.00 | ASSICURAZIONI GENERA 1.713 21-32 30/06A | 100,254.20 | 0.01 |
| | Indonesia | 486,400.00 | 0.04 | 100,000.00 | ASTM 1.625 18-28 08/02A | 103,117.20 | 0.01 |
| 500,000.00 | PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A | 486,400.00 | 0.04 | 700,000.00 | BUZZI UNICEM 2.125 16-23 28/04A | 720,972.42 | 0.05 |
| | Ireland | 21,383,935.07 | 1.58 | 250,000.00 | ENEL SOCIETA -EMTN- 5.625 07-27 21/06A | 325,158.00 | 0.02 |
| 700,000.00 | ABBOTT IRL FINANCING 0.375 19-27 19/11A | 707,376.60 | 0.05 | 300,000.00 | ENEL SPA 5.25 04-24 20/05A | 343,189.80 | 0.03 |
| 1,200,000.00 | ABBOTT IRL FINANCING 0.875 18-23 27/09A | 1,227,720.00 | 0.10 | 200,000.00 | ENEL SPA 1.375 21-99 31/12A | 197,608.00 | 0.01 |
| 1,000,000.00 | ABBOTT IRL FINANCING 1.50 18-26 27/09A | 1,068,776.00 | 0.08 | 600,000.00 | ENEL SPA 2.5 18-78 24/05A | 624,516.00 | 0.05 |
| 300,000.00 | AIB GROUP PLC 1.25 19-24 28/05A | 310,285.80 | 0.02 | 500,000.00 | ENI REGS 1.625 16-28 17/05A | 543,553.00 | 0.04 |
| 300,000.00 | AIB GROUP PLC 1.50 18-23 29/03A | 307,390.80 | 0.02 | 600,000.00 | ENI SPA 3.625 14-29 29/01A | 740,386.08 | 0.05 |
| 100,000.00 | AIB GROUP PLC 2.25 18-25 03/07A | 107,917.72 | 0.01 | 700,000.00 | ENI SPA 1.0000 19-34 11/10A | 717,972.50 | 0.05 |
| 200,000.00 | AQUARIUS INVESTMENTS 4.25 13-42 02/10A | 216,553.36 | 0.02 | 300,000.00 | ENI SPA 1.125 16-28 19/09A | 315,581.40 | 0.02 |
| 600,000.00 | CLOVERIE PLC SWISS RE 6.625 12-42 01/09A | 635,914.80 | 0.05 | 400,000.00 | ENI SPA 1.50 17-27 17/01A | 427,535.20 | 0.03 |
| 100,000.00 | CLOVERIE PLC ZURICH 1.50 18-28 15/12A | 108,294.20 | 0.01 | 1,000,000.00 | ENI S.P.A. 0.375 21-28 14/06A | 1,000,312.00 | 0.07 |
| 100,000.00 | CRH FINANCE 3.125 13-23 03/04A | 105,034.80 | 0.01 | 100,000.00 | ENI S.P.A. 0.625 20-30 23/01A | 100,171.80 | 0.01 |
| 400,000.00 | CRH SMW FINANCE DAC 1.25 20-26 05/05A | 422,425.60 | 0.03 | 800,000.00 | ENI S.P.A. 1.25 20-26 18/05A | 842,195.20 | 0.06 |
| 300,000.00 | DELL BANK INTER 0.6250 19-22 17/10A | 302,758.80 | 0.02 | 1,200,000.00 | ENI S.P.A. 2.20-31 18/05A | 1,345,140.00 | 0.10 |
| 200,000.00 | EATON CAPITAL UNLIMI 0.128 21-26 08/03A | 200,098.80 | 0.01 | 1,900,000.00 | ENI SPA 0.625 16-24 19/09A | 1,940,432.00 | 0.14 |
| 944,000.00 | EATON CAPITAL UNLTD 0.75 16-24 20/09A | 967,109.12 | 0.07 | 1,100,000.00 | ENI SPA 1.00 17-25 14/03A | 1,138,962.00 | 0.08 |
| 200,000.00 | ESB FINANCE 1.875 16-31 14/06A | 224,760.00 | 0.02 | 400,000.00 | ENI SPA 1.50 15-26 02/02A | 425,618.40 | 0.03 |
| 600,000.00 | ESB FINANCE 2.125 15-27 08/06A | 665,042.40 | 0.05 | 400,000.00 | ENI SPA 1.75 15-24 18/01A | 417,816.00 | 0.03 |
| 350,000.00 | ESB FINANCE DAC 1.125 19-30 11/06A | 368,808.30 | 0.03 | 600,000.00 | FERROVIE STATO ITALIA 0.875 17-23 07/12A | 614,191.20 | 0.05 |
| 400,000.00 | ESB FINANCE LIMITED 2.125 18-33 05/11A | 462,560.00 | 0.03 | 100,000.00 | FERROVIE STATO ITALIA 1.125 19-26 09/07A | 105,001.08 | 0.01 |
| 700,000.00 | FCA BANK S.P.A. - IR 0.5 20-23 18/09A | 707,112.00 | 0.05 | 200,000.00 | HERA SPA 0.8750 19-27 05/07A | 207,220.00 | 0.02 |
| 1,100,000.00 | FCA BANK SPA 0.625 19-22 24/11A | 1,109,653.60 | 0.08 | 2,750,000.00 | INTESA SANPAOLO 0.75 19-24 04/12A | 2,817,375.00 | 0.21 |
| 113,000.00 | FRESENIUS FIN IRL 1.50 17-24 30/01A | 116,812.40 | 0.01 | 700,000.00 | INTESA SANPAOLO 1.00 19-26 19/11A | 721,607.60 | 0.05 |
| 40,000.00 | FRESENIUS FIN IRL 2.125 17-27 01/02A | 43,844.80 | 0.00 | 900,000.00 | INTESA SANPAOLO 1.0000 19-24 04/07A | 925,947.99 | 0.07 |
| 930,000.00 | FRESENIUS FIN IRL 3.00 17-32 30/01A | 1,116,111.60 | 0.08 | 700,000.00 | INTESA SANPAOLO 1.375 17-24 18/01A | 724,442.74 | 0.05 |
| 1,000,000.00 | FRESENIUS FINANCE IR 0.875 21-31 01/04A | 991,476.00 | 0.07 | 700,000.00 | INTESA SANPAOLO 2.1250 20-25 26/05A | 750,100.40 | 0.06 |
| 300,000.00 | GAS NETWORKS IRELAND 1.375 16-26 05/12A | 319,261.20 | 0.02 | 100,000.00 | INTESA SANPAOLO 4.00 13-23 30/11A | 108,784.00 | 0.01 |
| 450,000.00 | GE CAP EURO FUNDING 4.625 07-27 22/02A | 551,819.21 | 0.04 | 400,000.00 | INTESA SANPAOLO SPA 0.75 21-28 16/03A | 404,452.80 | 0.03 |
| 300,000.00 | GE CAP EURO FUNDING 6.025 08-38 01/03A | 493,197.00 | 0.04 | 500,000.00 | ITALGAS SPA 1.0 19-31 11/12A | 508,956.00 | 0.04 |
| 400,000.00 | GECC 2.75 13-23 15/03A | 416,980.00 | 0.03 | 1,100,000.00 | ITALGAS S.P.A. 0.25 20-25 24/06A | 1,106,710.00 | 0.08 |
| 200,000.00 | GLENCORE CAPITAL FIN 0.75 21-29 01/03A | 197,221.60 | 0.01 | 500,000.00 | MEDIOBANCA 0.625 17-22 27/09A | 504,750.00 | 0.04 |
| | | | | 300,000.00 | MEDIOBANCA 1.1250 19-25 15/07A | 310,078.80 | 0.02 |

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Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 300,000.00 | POSTE ITALIANE SPA 0.0 20-24 10/12A | 299,628.00 | 0.02 | 1,300,000.00 | ARCELORMITTAL 1.0000 19-23 19/05A | 1,317,846.40 | 0.10 |
| 1,400,000.00 | POSTE ITALIANE SPA 0.50 20-28 10/12A | 1,383,253.20 | 0.10 | 100,000.00 | ARCELORMITTAL SA 1.75 19-25 19/11A | 105,241.80 | 0.01 |
| 1,700,000.00 | SNAM SPA 0.875 16-26 25/10A | 1,757,817.00 | 0.13 | 1,100,000.00 | AROUNDTOWN SA 1.00 17-25 07/01A | 1,128,188.38 | 0.08 |
| 200,000.00 | SNAM SPA 1.375 17-27 25/10A | 212,260.00 | 0.02 | 100,000.00 | AROUNDTOWN SA 0.625 19-25 09/07A | 101,509.80 | 0.01 |
| 100,000.00 | SNAM SPA 1.0000 19-34 12/09A | 100,716.55 | 0.01 | 500,000.00 | AROUNDTOWN SA 1.45 19-28 09/07A | 522,654.00 | 0.04 |
| 200,000.00 | SNAM S.P.A. 0 20-28 07/12A | 193,306.52 | 0.01 | 400,000.00 | AROUNDTOWN SA 1.50 19-26 28/05A | 420,038.40 | 0.03 |
| 300,000.00 | SNAM S.P.A. 0 21-25 15/02A | 299,679.00 | 0.02 | 500,000.00 | AROUNDTOWN SA 1.625 18-28 31/01A | 527,657.00 | 0.04 |
| 900,000.00 | TERNA SPA 1.00 16-28 11/10U | 941,346.00 | 0.07 | 700,000.00 | AROUNDTOWN SA 2.00 18-26 02/05A | 757,344.00 | 0.06 |
| 700,000.00 | TERNA S.P.A. 0.375 20-30 25/09A | 687,047.20 | 0.05 | 900,000.00 | BANK OF CHINA (LUXEM 0.125 20-23 16/01A | 901,490.40 | 0.07 |
| 100,000.00 | TERNA S.P.A. 0.75 20-32 24/07A | 100,898.80 | 0.01 | 200,000.00 | BECTON DICKINSON EUR 0.334 21-28 13/08A | 197,869.20 | 0.01 |
| 200,000.00 | TERNA SPA 0.125 19-25 25/07A | 201,133.60 | 0.01 | 1,300,000.00 | BECTON DICKINSON 0.632 19-23 04/06A | 1,316,003.00 | 0.10 |
| 100,000.00 | TERNA SPA 1.00 18-23 23/07A | 102,339.00 | 0.01 | 200,000.00 | BECTON DICKINSON 1.208 19-26 04/06A | 521,427.00 | 0.04 |
| 1,750,000.00 | UBI BANCA 1.625 19-25 21/04A | 1,830,150.00 | 0.14 | 500,000.00 | BEVCO LUX S.A.R.L. 1.21-30 16/06A | 496,550.00 | 0.04 |
| 300,000.00 | UBI BANCA 1.5000 19-24 10/04A | 311,967.30 | 0.02 | 300,000.00 | BLACKSTONE PP 1.7500 19-29 12/03A | 311,223.60 | 0.02 |
| 300,000.00 | UNICREDIT SPA FL.R 20-26 20/01A | 307,092.00 | 0.02 | 400,000.00 | BLACKSTONE PROPERTY 1.25 20-27 26/10A | 408,930.00 | 0.03 |
| 700,000.00 | UNICREDIT SPA FL.R 20-27 22/07A | 747,920.60 | 0.06 | 10,000.00 | CK HUTCHISON FINANCE 0.7500 19-26 17/04A | 10,240.92 | 0.00 |
| 300,000.00 | UNICREDIT SPA 0.50 08-13 12/02A | 303,729.00 | 0.02 | 400,000.00 | CK HUTCHISON GR 0.3750 19-23 17/10A | 403,327.20 | 0.03 |
| 1,750,000.00 | UNICREDIT SPA 1.00 18-23 18/01A | 1,775,823.00 | 0.13 | 300,000.00 | CNH INDUSTRIAL 1.875 18-26 19/01A | 319,764.15 | 0.02 |
| 1,100,000.00 | UNICREDIT SPA 2.00 16-23 04/03A | 1,134,408.00 | 0.08 | 700,000.00 | CPI PROPERTY GROUP S 1.5 21-31 27/01A | 694,836.80 | 0.05 |
| 300,000.00 | UNICREDIT SPA 2.125 16-26 24/10A | 325,463.82 | 0.02 | 700,000.00 | DANFOSS FINANCE I B. 0.375 21-28 28/04A | 693,693.00 | 0.05 |
| 600,000.00 | UNIONE DI BANCHE ITAL 0.75 17-22 17/10A | 606,854.40 | 0.04 | 300,000.00 | DH EUROPE FIN 0.20 19-26 18/03A | 301,511.64 | 0.02 |
| 250,000.00 | UNIONE DI BANCHE ITAL 1.75 18-23 12/04A | 257,307.50 | 0.02 | 100,000.00 | DH EUROPE FIN 0.45 19-28 18/03A | 100,583.20 | 0.01 |
| 700,000.00 | 2I RETE DAG SPA 1.608 17-27 31/10A | 746,109.00 | 0.06 | 1,100,000.00 | DH EUROPE FIN 0.75 19-31 18/09A | 1,106,595.60 | 0.08 |
| 100,000.00 | 2I RETE GAS SPA 2.195 18-25 11/09A | 107,532.32 | 0.01 | 400,000.00 | DH EUROPE FIN 1.35 19-39 18/09A | 401,980.00 | 0.03 |
| 900,000.00 | 2I RETE GAS SPA 3.00 14-24 16/07A | 975,015.00 | 0.07 | 300,000.00 | DH EUROPE FIN 1.80 19-49 18/09A | 314,875.20 | 0.02 |
| | Japan | 9,490,470.80 | 0.70 | 1,300,000.00 | DH EUROPE FINANCE 2.50 15-25 08/07A | 1,414,665.20 | 0.10 |
| 100,000.00 | ASAHI GROUP HLD 0.541 20-28 23/10A | 100,604.40 | 0.01 | 1,490,000.00 | DH EUROPE FINANCE SA 1.20 17-27 30/06A | 1,569,241.18 | 0.12 |
| 400,000.00 | DAIICHI KANGAROO 0.68 18-23 26/01A | 405,086.60 | 0.03 | 800,000.00 | EUROCLEAR INVESTME 1.125 16-26 07/12A | 846,068.80 | 0.06 |
| 500,000.00 | MITSUBISHI UFJ FIN 0.98 18-23 09/10A | 512,150.00 | 0.04 | 500,000.00 | GAZ CAPITAL 2.25 17-24 22/11A | 520,157.00 | 0.04 |
| 500,000.00 | MIZUHO FINANCIAL GR 0.523 19-24 10/06A | 508,423.00 | 0.04 | 100,000.00 | GAZ CAPITAL REGS 3.125 16-23 17/11A | 105,299.00 | 0.01 |
| 200,000.00 | MIZUHO FINANCIAL GRP 0.843 21-33 12/04A | 198,857.20 | 0.01 | 100,000.00 | GAZ CAPITAL SA 2.949 18-24 24/01A | 105,199.20 | 0.01 |
| 250,000.00 | MIZUHO FINANCIAL GRP 0.118 19-24 06/09A | 251,295.00 | 0.02 | 200,000.00 | GAZPROM 4.364 13-25 21/03A | 222,164.80 | 0.02 |
| 700,000.00 | MIZUHO FINANCIAL GRP 0.402 19-29 06/09A | 688,130.80 | 0.05 | 600,000.00 | GRAND CITY PROPERTIES 1.375 17-26 03/08A | 629,658.00 | 0.05 |
| 500,000.00 | NATURGY FINANCE 0.7500 19-29 28/11A | 511,901.00 | 0.04 | 500,000.00 | GRAND CITY PROPERTIES 1.50 18-27 22/02A | 527,414.00 | 0.04 |
| 400,000.00 | NISSAN MOTOR CO 2.6520 20-26 17/03A | 433,596.00 | 0.03 | 150,000.00 | HEIDELBERGCEMENT 1.125 19-27 01/12A | 156,930.00 | 0.01 |
| 400,000.00 | NISSAN MOTOR CO 3.2010 20-28 17/09A | 449,108.80 | 0.03 | 100,000.00 | HEIDELBERGCEMENT 1.5 17-27 14/06A | 106,696.40 | 0.01 |
| 100,000.00 | SUMITOMO MITSUI FIN 1.546 16-26 15/06A | 106,420.00 | 0.01 | 400,000.00 | HEIDELBERGCEMENT 1.625 17-26 07/04A | 425,180.00 | 0.03 |
| 1,200,000.00 | SUMITOMO MITSUI FINA 0.303 20-27 28/10A | 1,189,918.40 | 0.09 | 200,000.00 | HEIDELBERGCEMENT FIN 1.75 18-28 24/04A | 216,490.00 | 0.02 |
| 300,000.00 | SUMITOMO MITSUI FINAN 0.632 19-29 23/10A | 300,331.20 | 0.02 | 200,000.00 | HEIDELBERGCEMENT FIN 2.5 20-24 09/04A | 214,707.02 | 0.02 |
| 600,000.00 | SUMITOMO MITSUI FINL 1.143 17-27 14/06A | 636,292.80 | 0.05 | 1,000,000.00 | HOLCIM FINANCE 1.750 17-29 29/08A | 1,087,900.00 | 0.08 |
| 500,000.00 | SUMITOMO MITSUI FINL 0.465 19-24 30/05A | 508,110.00 | 0.04 | 500,000.00 | HOLCIM FINANCE 0.1250 21-27 19/07A | 494,958.00 | 0.04 |
| 1,900,000.00 | TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A | 2,093,142.60 | 0.15 | 1,600,000.00 | HOLCIM FINANCE 1.375 16-23 26/05A | 1,636,745.60 | 0.12 |
| 500,000.00 | TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A | 597,103.00 | 0.04 | 600,000.00 | HOLCIM FINANCE 2.25 16-28 26/05A | 670,979.88 | 0.05 |
| | Jersey Island | 6,117,294.20 | 0.45 | 800,000.00 | HOLCIM FINANCE (LUXE 0.625 21-33 19/01A | 765,129.60 | 0.06 |
| 900,000.00 | APTIV PLC 1.50 15-25 10/03A | 939,711.60 | 0.07 | 500,000.00 | JOHN DEERE CASH 0.50 17-23 15/09A | 509,120.00 | 0.04 |
| 100,000.00 | APTIV PLC 1.60 16-28 15/09A | 106,973.00 | 0.01 | 300,000.00 | JOHN DEERE CASH 1.6500 19-39 13/06A | 340,527.00 | 0.03 |
| 500,000.00 | GLENCORE FINANCE 3.75 14-26 01/04A | 569,426.00 | 0.04 | 1,300,000.00 | JOHN DEERE CASH MANA 1.375 20-24 02/04A | 1,353,911.00 | 0.10 |
| 800,000.00 | GLENCORE FINANCE 1.5 19-26 15/10A | 836,689.60 | 0.06 | 500,000.00 | LOGICOR FINANCING S. 0.875 21-31 14/01A | 482,825.00 | 0.04 |
| 800,000.00 | GLENCORE FINANCE 1.75 15-25 17/03A | 837,659.20 | 0.06 | 1,000,000.00 | LOGICOR FINANCING S. 1.5 20-26 13/07A | 1,048,200.00 | 0.08 |
| 900,000.00 | HEATHROW FUNDING 1.50 15-30 11/05A | 927,910.80 | 0.07 | 100,000.00 | LOGICOR FINANCING SA 1.50 18-22 13/11A | 101,466.00 | 0.01 |
| 600,000.00 | HEATHROW FUNDING LIM 1.5 20-25 12/10A | 626,466.00 | 0.05 | 1,200,000.00 | LOGICOR FINANCING SA 1.625 19-27 15/07A | 1,262,342.64 | 0.09 |
| 700,000.00 | HEATHROW FUNDING LTD 1.875 19-34 14/03A | 729,918.00 | 0.05 | 200,000.00 | LOGICOR FINANCING SA 2.25 18-25 13/05A | 213,560.00 | 0.02 |
| 500,000.00 | WPP FIN DEUTSCHLAND 1.625 15-30 23/03A | 542,540.00 | 0.04 | 400,000.00 | MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A | 415,840.00 | 0.03 |
| | Luxembourg | 59,019,053.07 | 4.36 | 700,000.00 | MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A | 715,989.40 | 0.05 |
| 100,000.00 | ALBEMARLE NEW HOLDING 1.625 19-28 25/11A | 106,963.80 | 0.01 | 1,230,000.00 | MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A | 1,231,477.60 | 0.09 |
| | | | | 1,100,000.00 | MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A | 1,105,346.00 | 0.08 |
| | | | | 1,000,000.00 | MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A | 1,004,110.00 | 0.07 |

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Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|-----------------------|--------------|--------------|---|--------------|------|
| | EUR | | | EUR | | | |
| 300,000.00 | MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A | 303,690.60 | 0.02 | 600,000.00 | ABN AMRO BANK NV 0.6 20-27 15/01A | 609,610.80 | 0.04 |
| 1,800,000.00 | MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A | 1,817,280.00 | 0.14 | 300,000.00 | ABN AMRO BANK NV 1.25 20-25 28/05A | 313,108.20 | 0.02 |
| 500,000.00 | MEDTRONIC GLOBAL HOLD 0.375 20-28 15/10A | 502,380.00 | 0.04 | 825,000.00 | ABN AMRO BANK REGS 1.00 15-25 16/04A | 858,915.75 | 0.06 |
| 400,000.00 | MEDTRONIC GLOBAL HOLD 0.75 20-32 15/10A | 402,153.60 | 0.03 | 1,600,000.00 | ADECCO INTERNATIONAL 16-24 02/12A | 1,655,894.40 | 0.11 |
| 1,190,000.00 | MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A | 1,237,147.80 | 0.09 | 300,000.00 | AIRBUS GROUP FIN 1.375 16-31 13/05A | 319,222.80 | 0.02 |
| 300,000.00 | MEDTRONIC GLOBAL HOLD 1.375 20-40 15/10A | 303,434.40 | 0.02 | 800,000.00 | AIRBUS SE 1.375 20-26 09/06A | 844,992.00 | 0.06 |
| 100,000.00 | MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A | 109,778.20 | 0.01 | 700,000.00 | AIRBUS SE 1.625 20-25 07/04A | 738,997.00 | 0.05 |
| 500,000.00 | MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A | 524,182.00 | 0.04 | 500,000.00 | AIRBUS SE 1.625 20-30 09/06A | 541,321.00 | 0.04 |
| 200,000.00 | MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A | 231,824.80 | 0.02 | 600,000.00 | AIRBUS SE 2 20-28 07/04A | 660,480.00 | 0.05 |
| 700,000.00 | NESTLE FINANCE 0.375 17-24 18/01A | 710,337.60 | 0.05 | 500,000.00 | AIRBUS SE 2.375 20-32 07/04A | 575,168.00 | 0.04 |
| 50,000.00 | NESTLE FINANCE 1.75 12-22 12/09A | 51,040.00 | 0.00 | 400,000.00 | AIRBUS SE 2.375 20-40 09/06A | 455,372.00 | 0.03 |
| 500,000.00 | NESTLE FINANCE INTER 0 20-33 03/12A | 467,047.00 | 0.03 | 200,000.00 | AKELIUS RESIDENTIAL 1 20-28 17/09A | 508,628.00 | 0.04 |
| 200,000.00 | NESTLE FINANCE INTER 0.125 20-27 12/05A | 200,675.60 | 0.01 | 200,000.00 | ALLIANDER N.V. 0.375 20-30 10/06A | 201,486.80 | 0.01 |
| 900,000.00 | NESTLE FINANCE INTER 0.25 21-29 14/06A | 902,500.20 | 0.07 | 200,000.00 | ALLIANZ 3.00 13-28 13/03A | 238,564.40 | 0.02 |
| 400,000.00 | NESTLE FINANCE INTER 0.875 21-41 14/06A | 391,145.60 | 0.03 | 900,000.00 | ALLIANZ FIN II 1.375 16-31 21/04A | 994,271.40 | 0.07 |
| 1,200,000.00 | NESTLE FINANCE INTER 1.125 20-26 01/04A | 1,262,466.36 | 0.09 | 200,000.00 | ALLIANZ FINANCE 0.875 17-27 06/12A | 210,402.00 | 0.02 |
| 400,000.00 | NESTLE FINANCE INTER 1.5 20-30 01/04A | 439,952.80 | 0.03 | 100,000.00 | ALLIANZ FINANCE II 0.25 17-23 06/06A | 101,006.00 | 0.01 |
| 300,000.00 | NESTLE FINANCE INTL 0.75 15-23 16/05A | 304,686.00 | 0.02 | 300,000.00 | ALLIANZ FINANCE II 1.5 19-30 15/01A | 331,640.40 | 0.02 |
| 300,000.00 | NESTLE FINANCE INTL 1.25 17-29 02/11A | 323,953.20 | 0.02 | 200,000.00 | ALLIANZ FINANCE II B 0.5 20-31 14/01A | 203,841.20 | 0.02 |
| 700,000.00 | NESTLE FINANCE INTL 1.75 17-37 02/11A | 800,408.00 | 0.06 | 400,000.00 | ALLIANZ FIN.II 0.875 19-26 15/01A | 417,040.00 | 0.03 |
| 1,600,000.00 | NOVARTIS 1.625 14-26 09/11A | 1,741,507.20 | 0.13 | 800,000.00 | ARGENTUM NETHLD 1.125 18-25 17/09A | 835,512.00 | 0.06 |
| 800,000.00 | NOVARTIS FINANCE S 0.625 16-28 20/09A | 828,184.00 | 0.06 | 1,800,000.00 | ASEA BROWN BOVERI FI 0 21-30 19/01A | 1,743,501.60 | 0.12 |
| 400,000.00 | NOVARTIS FINANCE S 1.125 17-27 30/09A | 424,673.60 | 0.03 | 400,000.00 | ASML HOLDING NV 1.625 16-27 28/05A | 434,679.20 | 0.03 |
| 300,000.00 | NOVARTIS FINANCE SA 0 20-28 23/09A | 295,383.00 | 0.02 | 100,000.00 | ASML HOLDING NV 0.25 20-30 25/02A | 99,292.00 | 0.01 |
| 200,000.00 | REPSOL EUROPE FINANC 0.375 21-29 06/07A | 198,430.06 | 0.01 | 100,000.00 | ASML HOLDING NV 0.625 20-29 07/05A | 102,870.00 | 0.01 |
| 200,000.00 | REPSOL EUROPE FINANC 0.875 21-33 06/07A | 199,164.78 | 0.01 | 500,000.00 | ASML HOLDING NV 1.375 16-26 07/07S | 532,408.00 | 0.04 |
| 1,300,000.00 | RICHEMONT INTERNATION 2.0 18-38 26/03A | 1,486,994.60 | 0.11 | 600,000.00 | ASML HOLDING NV 3.375 13-23 19/09A | 644,310.00 | 0.05 |
| 300,000.00 | RICHEMONT INTL 1.00 18-26 26/03A | 313,104.60 | 0.02 | 200,000.00 | BASF FINANCE 0.75 16-26 10/11A | 208,600.00 | 0.02 |
| 500,000.00 | SELP FINANCE SARL 1.50 17-25 20/11A | 524,254.00 | 0.04 | 300,000.00 | B.A.T. NETHERLANDS F 3.125 20-28 07/04A | 339,409.80 | 0.03 |
| 650,000.00 | SES SA 0.875 19-27 04/11A | 661,480.30 | 0.05 | 800,000.00 | BAYER CAP 0.625 18-22 16/06A | 807,320.00 | 0.06 |
| 300,000.00 | SIG COMBIBLOC PURCHA 2.125 20-25 18/06S | 316,809.00 | 0.02 | 500,000.00 | BAYER CAP CORP 1.25 14-23 07/11A | 514,040.00 | 0.04 |
| 100,000.00 | SIMON INTL FINANCE 1.25 16-25 13/05A | 104,520.00 | 0.01 | 1,300,000.00 | BAYER CAPITAL CORP 1.5 18-26 26/06A | 1,373,502.00 | 0.10 |
| 100,000.00 | SIX FINANCE (LUXEMBO 0 20-25 02/12A | 99,862.00 | 0.01 | 1,200,000.00 | BAYER CAPITAL CORP 2.1250 18-29 15/12A | 1,330,428.00 | 0.10 |
| 1,100,000.00 | TRATON FINANCE LUXEM 0.125 21-25 24/03A | 1,099,742.60 | 0.08 | 1,300,000.00 | BMW FINANCE 1.00 15-25 21/01A | 1,348,508.20 | 0.10 |
| 1,300,000.00 | TRATON FINANCE LUXEM 0.75 21-29 24/03A | 1,304,604.60 | 0.10 | 490,000.00 | BMW FINANCE 2.625 14-24 17/01A | 522,585.00 | 0.04 |
| 600,000.00 | TRATON FINANCE LUXEM 1.25 21-33 24/03A | 603,996.00 | 0.04 | 100,000.00 | BMW FINANCE NV 1.0 18-25 29/08A | 104,316.00 | 0.01 |
| 200,000.00 | TYCO ELECTRONICS GRO 0 20-25 14/02A | 200,650.00 | 0.01 | 900,000.00 | BMW FINANCE NV 0.0 20-23 14/04A | 904,653.00 | 0.07 |
| 1,200,000.00 | TYCO ELECTRONICS REGS 1.10 15-23 01/03A | 1,220,181.60 | 0.09 | 1,200,000.00 | BMW FINANCE NV 0.00 19-23 24/03A | 1,206,204.00 | 0.09 |
| 200,000.00 | WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A | 200,632.80 | 0.01 | 85,000.00 | BMW FINANCE NV 0.375 20-27 14/07A | 86,463.87 | 0.01 |
| 680,000.00 | WHIRLPOOL FINANCE 1.10 17-27 09/11A | 709,737.76 | 0.05 | 300,000.00 | BMW FINANCE NV 0.375 18-23 10/07A | 303,629.25 | 0.02 |
| 200,000.00 | WHIRLPOOL FINANCE 1.25 06-16 15/06A | 210,414.00 | 0.02 | 700,000.00 | BMW FINANCE NV 0.6250 19-23 06/10A | 712,826.80 | 0.05 |
| | Mexico | 4,498,317.40 | 0.33 | 25,000.00 | BMW FINANCE NV 0.75 19-26 13/07A | 25,903.50 | 0.00 |
| 500,000.00 | AMERICA MOVIL 2.125 16-28 10/03A | 553,650.00 | 0.04 | 200,000.00 | BMW FINANCE NV 1.125 18-28 10/01A | 212,636.00 | 0.02 |
| 200,000.00 | AMERICAN MOVIL 0.75 19-27 26/06A | 204,340.00 | 0.02 | 400,000.00 | BMW FINANCE NV 1.25 14-22 05/09A | 406,224.80 | 0.03 |
| 390,000.00 | PEMEX 3.625 18-25 24/11A | 393,923.40 | 0.03 | 1,130,000.00 | BMW FINANCE NV 1.5000 19-29 06/02A | 1,235,451.60 | 0.09 |
| 900,000.00 | PEMEX 3.75 14-26 16/04A | 903,744.00 | 0.07 | 300,000.00 | BMW FINANCE NV 0.2 21-33 11/01A | 287,640.00 | 0.02 |
| 800,000.00 | PEMEX 4.75 18-29 24/05A | 790,768.00 | 0.06 | 700,000.00 | BMW FINANCE NV 1.00 18-24 14/11A | 725,484.20 | 0.05 |
| 700,000.00 | PEMEX 4.875 17-28 21/02A | 707,000.00 | 0.05 | 100,000.00 | BMW FINANCE REGS 0.75 16-24 15/04A | 102,469.00 | 0.01 |
| 900,000.00 | PEMEX 5.125 16-23 15/03A | 944,892.00 | 0.06 | 600,000.00 | BP CAPITAL MARKETS B 0.933 20-40 04/12A | 545,172.00 | 0.04 |
| | Netherlands | 164,736,329.60 | 12.16 | 200,000.00 | BUNGE FIN EUROPE BV 1.850 16-23 16/06A | 205,664.00 | 0.02 |
| 390,000.00 | ABN AMRO BANK 2.50 13-23 29/11A | 413,829.00 | 0.03 | 200,000.00 | CNH INDUSTRIAL 1.625 19-29 03/07A | 212,301.60 | 0.02 |
| 800,000.00 | ABN AMRO BANK 0.5 19-26 15/04A | 819,416.00 | 0.06 | 1,000,000.00 | COCA-COLA CO 1.000 16-24 11/11A | 1,062,441.80 | 0.08 |
| 100,000.00 | ABN AMRO BANK 0.50 18-23 17/07A | 101,500.00 | 0.01 | 100,000.00 | COCA-COLA HBC FIN 0.625 19-29 21/11A | 100,998.60 | 0.01 |
| 1,200,000.00 | ABN AMRO BANK 0.875 19-24 15/01A | 1,232,208.00 | 0.09 | 100,000.00 | COCA-COLA HBC FIN 1.000 19-27 14/05A | 104,013.09 | 0.01 |
| 200,000.00 | ABN AMRO BANK 0.8750 18-25 22/04A | 207,294.40 | 0.02 | 300,000.00 | COCA-COLA HBC FIN 1.625 19-31 15/05A | 328,765.20 | 0.02 |
| 600,000.00 | ABN AMRO BANK 2.875 16-28 18/01A | 621,864.00 | 0.05 | 200,000.00 | COMPASS GROUP 0.625 17-24 03/07A | 203,915.60 | 0.02 |
| | | | | 500,000.00 | CONTI-GUMMI FINANCE 2.125 20-23 27/05A | 522,982.50 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 1,000,000.00 | COOP RABOBANK 0.50 17-22 06/12A | 1,011,448.00 | 0.07 | 500,000.00 | EXOR N.V. 0.875 21-31 19/01A | 493,624.00 | 0.04 |
| 600,000.00 | COOP RABOBANK 0.75 18-23 29/08A | 611,822.40 | 0.05 | 500,000.00 | GAS NAT FENOSA 1.5 18-28 29/01A | 536,872.00 | 0.04 |
| 100,000.00 | COOP RABOBANK 1.25 16-26 23/03A | 106,046.80 | 0.01 | 500,000.00 | GIVAUDAN FINANCE EUR 1.625 20-32 22/04A | 548,446.00 | 0.04 |
| 500,000.00 | COOPERATIEVE RABOBAN 0.625 21-33 25/02A | 496,302.00 | 0.04 | 100,000.00 | GLOBAL SWITCH FINANC 1.375 20-30 07/10A | 101,550.00 | 0.01 |
| 200,000.00 | CRH FUNDING 1.875 15-24 09/01A | 208,389.60 | 0.02 | 500,000.00 | HEIMSTADEN BOSTAD TR 1.375 20-27 03/09A | 518,165.00 | 0.04 |
| 305,000.00 | CTP N.V. 2.125 20-25 01/10A | 325,109.26 | 0.02 | 1,000,000.00 | HEINEKEN 1.50 17-29 03/10A | 1,085,838.00 | 0.08 |
| 400,000.00 | DAIMLER 0.75 16-23 11/05A | 406,944.00 | 0.03 | 200,000.00 | HEINEKEN NV 1.25 18-27 17/03A | 211,566.80 | 0.02 |
| 500,000.00 | DAIMLER AG 0.85 17-25 28/02A | 515,850.00 | 0.04 | 100,000.00 | HEINEKEN NV 1.375 16-27 29/01A | 106,669.20 | 0.01 |
| 400,000.00 | DAIMLER AG 2 20-26 22/05A | 437,680.00 | 0.03 | 175,000.00 | HEINEKEN NV 3.50 12-24 19/03A | 191,205.00 | 0.01 |
| 200,000.00 | DAIMLER AG 2.375 12-22 12/09A | 205,342.40 | 0.02 | 200,000.00 | HEINEKEN NV 1.75 18-31 17/03A | 222,128.00 | 0.02 |
| 1,050,000.00 | DAIMLER INTL 1.00 18-25 11/05A | 1,093,974.00 | 0.08 | 100,000.00 | HEINEKEN NV 1.625 20-25 30/03A | 105,874.00 | 0.01 |
| 800,000.00 | DAIMLER INTL FI 0.625 19-23 27/02A | 810,824.00 | 0.06 | 500,000.00 | HEINEKEN NV 1.75 20-40 07/05A | 529,683.00 | 0.04 |
| 800,000.00 | DAIMLER INTL FI 0.625 19-27 06/05A | 820,331.20 | 0.06 | 600,000.00 | HEINEKEN NV 2.25 20-30 30/03A | 689,802.00 | 0.05 |
| 900,000.00 | DAIMLER INTL FI 0.8750 18-24 09/04A | 923,931.00 | 0.07 | 300,000.00 | HM FINANCE B.V. 0.25 21-29 25/02A | 293,924.79 | 0.02 |
| 200,000.00 | DAIMLER INTL FIN 1.375 19-26 26/06A | 212,956.40 | 0.02 | 600,000.00 | IBERDROLA INTL BV 1.125 16-26 21/04A | 632,263.20 | 0.05 |
| 300,000.00 | DE VOLKSBANK NV 0.375 21-28 03/03A | 296,268.76 | 0.02 | 300,000.00 | IBERDROLA INTL BV 1.125 15-23 27/01A | 305,906.40 | 0.02 |
| 420,000.00 | DEUT TELEKOM INT FIN 2.00 18-29 01/12A | 475,440.00 | 0.04 | 400,000.00 | IBERDROLA INTL BV 1.875 14-24 08/10A | 424,952.80 | 0.03 |
| 105,000.00 | DEUT TELEKOM INT FIN 0.625 18-22 01/12A | 106,948.34 | 0.01 | 1,200,000.00 | IBERDROLA INTL BV 2.50 14-22 24/10A | 1,237,039.20 | 0.09 |
| 1,600,000.00 | DEUT TELEKOM INT FIN 0.875 17-24 30/01A | 1,641,078.72 | 0.12 | 800,000.00 | ING GROEP NV 2.5000 18-30 15/11A | 942,756.80 | 0.07 |
| 800,000.00 | DEUT TELEKOM INT FIN 1.125 17-26 22/05A | 840,672.00 | 0.06 | 200,000.00 | ING GROUP NV 0.25 21-30 11/01A | 194,025.60 | 0.01 |
| 100,000.00 | DEUT TELEKOM INT FIN 1.375 18-25 01/12A | 105,865.60 | 0.01 | 400,000.00 | ING GROUP NV 0.875 21-32 09/06A | 399,800.00 | 0.03 |
| 100,000.00 | DEUT TELEKOM INT FIN 1.50 16-28 03/04A | 108,306.00 | 0.01 | 200,000.00 | ING GROUP NV 1.125 18-25 14/02A | 207,534.96 | 0.02 |
| 300,000.00 | DEUT TELEKOM INT FIN 2.75 12-24 24/10A | 327,450.00 | 0.02 | 1,200,000.00 | ING GROUP NV 1.0 10.23 20/09A | 1,230,000.00 | 0.09 |
| 300,000.00 | DEUT TELEKOM INT FIN 3.25 13-28 17/01A | 359,245.56 | 0.03 | 900,000.00 | ING GROUP NV 1.375 17-28 11/01A | 952,824.60 | 0.07 |
| 400,000.00 | DEUT TELEKOM INT FIN 7.50 03-33 24/01A | 688,745.60 | 0.05 | 100,000.00 | ING GROUP NV 2.125 19-26 10/01A | 108,623.80 | 0.01 |
| 1,213,000.00 | DEUTSCHE TELEKOM AG 1.375 17-27 30/01A | 1,295,498.56 | 0.10 | 100,000.00 | INNOGY FINANCE 0.75 18-22 30/11A | 100,955.00 | 0.01 |
| 500,000.00 | DEUTSCHE TELEKOM 0.625 17-24 13/12A | 512,120.00 | 0.04 | 500,000.00 | INNOGY FINANCE 1.625 18-26 30/05A | 534,735.00 | 0.04 |
| 800,000.00 | DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A | 811,126.40 | 0.06 | 230,000.00 | INNOGY FINANCE BV 5.75 03-33 14/02A | 349,896.70 | 0.03 |
| 600,000.00 | DIGITAL DUTCH FINCO 0.625 20-25 17/01A | 611,499.60 | 0.05 | 400,000.00 | INNOGY FINANCE EMTN 3.00 13-24 17/01A | 429,368.00 | 0.03 |
| 200,000.00 | DIGITAL DUTCH FINCO 1 20-32 23/09A | 195,702.40 | 0.01 | 400,000.00 | JAB HOLDINGS BV 1.00 19-27 30/04A | 408,808.80 | 0.03 |
| 400,000.00 | DIGITAL DUTCH FINCO 1.25 20-31 26/06A | 405,963.12 | 0.03 | 300,000.00 | JAB HOLDINGS BV 1.625 15-25 30/04A | 315,510.00 | 0.02 |
| 700,000.00 | DSM KONINKLIJKE 0.75 16-26 28/09A | 725,187.40 | 0.05 | 200,000.00 | JAB HOLDINGS BV 1.0000 21-31 14/07A | 196,990.00 | 0.01 |
| 200,000.00 | DSV PANALPINA FINANC 0.5 21-31 03/03A | 198,848.00 | 0.01 | 400,000.00 | JAB HOLDINGS BV 2.125 15-22 16/09A | 409,320.00 | 0.03 |
| 300,000.00 | EASYJET FINCO B.V. 1.875 21-28 03/03A | 309,841.20 | 0.02 | 700,000.00 | JAB HOLDINGS BV 2.5000 18-29 25/06A | 783,160.00 | 0.06 |
| 500,000.00 | EDP FINANCE 2.00 15-25 22/04A | 535,950.00 | 0.04 | 200,000.00 | JAB HOLDINGS B.V. 2.25 19-39 19/12A | 207,168.00 | 0.02 |
| 500,000.00 | EDP FINANCE 0.375 19-26 16/09A | 505,050.00 | 0.04 | 200,000.00 | JAB HOLDINGS BV 1.75 16-23 25/05A | 206,664.00 | 0.02 |
| 1,200,000.00 | EDP FINANCE 1.125 16-24 12/02A | 1,237,320.00 | 0.09 | 1,500,000.00 | JAB HOLDINGS B.V. 2.5 20-27 17/04A | 1,658,109.00 | 0.11 |
| 500,000.00 | EDP FINANCE 1.50 17-27 22/11A | 535,674.00 | 0.04 | 400,000.00 | JAB HOLDINGS B.V. 3.375 20-35 17/04A | 484,449.60 | 0.04 |
| 100,000.00 | EDP FINANCE 1.875 18-25 12/10A | 107,431.00 | 0.01 | 400,000.00 | JDE PEET'S B.V. 0 21-26 16/06A | 397,104.00 | 0.03 |
| 900,000.00 | EDP FINANCE BV 1.625 18-26 26/01A | 959,760.00 | 0.07 | 100,000.00 | JDE PEET'S B.V. 0.5 21-29 16/06A | 98,769.51 | 0.01 |
| 700,000.00 | ENBW INTERNATIONAL F 0.125 21-28 01/03A | 697,029.20 | 0.05 | 300,000.00 | JDE PEET'S B.V. 1.125 21-33 16/06A | 297,759.31 | 0.02 |
| 500,000.00 | ENBW INTERNATIONAL F 0.625 20-25 17/04A | 511,645.00 | 0.04 | 300,000.00 | KON AHOLD DELHAIZE 0.25 19-25 26/06A | 303,210.00 | 0.02 |
| 300,000.00 | ENBW INTERNATIONAL FI 0.5 21-33 01/03A | 294,336.00 | 0.02 | 400,000.00 | KONINKLIJKE 0.875 17-24 19/09A | 410,846.40 | 0.03 |
| 200,000.00 | ENBW INTL FIN. EMTN 2.50 14-26 04/06A | 222,630.40 | 0.02 | 400,000.00 | KONINKLIJKE DSM NV 0.625 20-32 23/06A | 403,668.80 | 0.03 |
| 25,000.00 | ENBW INTL FIN. EMTN 6.125 09-39 07/07A | 45,683.98 | 0.00 | 700,000.00 | KPN NV 1.125 16-28 11/09A | 724,588.20 | 0.05 |
| 300,000.00 | ENBW INTL FIN. EMTN 1.8750 18-33 31/10A | 341,878.80 | 0.03 | 400,000.00 | LEASEPLAN CORP 0.75 17-22 03/103A | 404,080.00 | 0.03 |
| 900,000.00 | ENBW INTL FINANCE 4.875 04-25 16/01A | 1,050,660.00 | 0.08 | 1,200,000.00 | LEASEPLAN CORPO 1.0000 18-23 02/05A | 1,223,520.00 | 0.09 |
| 200,000.00 | ENEL FIN INTL 1.125 19-34 17/10A | 205,077.20 | 0.02 | 100,000.00 | LEASEPLAN CORPORATIO 3.5 20-25 09/04A | 111,836.60 | 0.01 |
| 600,000.00 | ENEL FIN INTL 1.50 19-25 21/07A | 633,210.00 | 0.05 | 400,000.00 | LEASEPLAN CORPORATION 0.1250 19-23 13/0 | 402,376.00 | 0.03 |
| 2,000,000.00 | ENEL FIN INTL 0.00 19-24 17/06A | 2,008,800.00 | 0.14 | 250,000.00 | LEASEPLAN CORPORATION 1.375 19-24 07/03A | 259,069.00 | 0.02 |
| 500,000.00 | ENEL FIN INTL 1.00 17-24 16/09A | 516,311.40 | 0.04 | 50,000.00 | LINDE 2.00 13-23 18/04A | 51,868.60 | 0.00 |
| 1,000,000.00 | ENEL FIN INTL 1.125 18-26 16/09A | 1,048,334.00 | 0.08 | 113,000.00 | LINDE FINANCE BV 1.00 16-28 20/04A | 119,835.14 | 0.01 |
| 300,000.00 | EON INTL FINAN BV 1.50 18-29 31/07A | 324,060.00 | 0.02 | 300,000.00 | LINDE FINANCE BV 0.25 20-27 19/05A | 303,576.00 | 0.02 |
| 350,000.00 | EON INTL FINAN BV 1.25 17-27 19/10A | 371,140.70 | 0.03 | 200,000.00 | LINDE FINANCE BV 0.55 20-32 19/05A | 201,998.80 | 0.01 |
| 100,000.00 | EURONEXT NV 1 18-25 18/04A | 103,203.00 | 0.01 | 1,100,000.00 | LSEG NETHERLANDS B.V 0.25 21-28 06/04A | 1,094,202.64 | 0.08 |
| 400,000.00 | EURONEXT NV 1.5 21-41 17/05A | 404,009.32 | 0.03 | 450,000.00 | MONDELEZ INTERNATIONAL 0.875 19-31 01/10 | 455,864.40 | 0.03 |
| 900,000.00 | EXOR 1.75 18-28 18/01A | 964,681.20 | 0.07 | 500,000.00 | MONDELEZ INTL HLDINGS 0.625 21-32 09/09A | 487,360.00 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 700,000.00 | NATIONALE-NEDERLANDEN 0.375 19-25 26/02A | 710,868.20 | 0.05 | 400,000.00 | SIEMENS FINANCIERING 0.5 20-32 20/02A | 403,996.80 | 0.03 |
| 200,000.00 | NATURGY FINANCE BV 1.25 16-26 19/04A | 209,918.40 | 0.02 | 1,100,000.00 | SIEMENS FINANCIERING 0.00 20-23 20/02U | 1,105,753.00 | 0.08 |
| 400,000.00 | NATURGY FINANCE BV 1.375 17-27 19/01A | 424,636.00 | 0.03 | 25,000.00 | SIEMENS FINANCIERING 0.00 19-24 05/09A | 25,153.50 | 0.00 |
| 500,000.00 | NE PROPERTY BV 2.625 19-23 22/05A | 519,721.50 | 0.04 | 100,000.00 | SIEMENS FINANCIERING 0.25 20-29 20/02A | 100,486.80 | 0.01 |
| 300,000.00 | NE PROPERTY BV 1.8750 19-26 09/10A | 312,667.95 | 0.02 | 300,000.00 | SIEMENS FINANCIERING 0.30 19-24 28/02A | 304,392.00 | 0.02 |
| 300,000.00 | NIBC BANK NV 1.1250 18-23 19/04A | 306,090.00 | 0.02 | 725,000.00 | SIEMENS FINANCIERING 0.375 18-23 06/09A | 735,425.50 | 0.05 |
| 100,000.00 | NN GROUP NV 0.875 17-23 13/01A | 101,215.20 | 0.01 | 400,000.00 | SIEMENS FINANCIERING 0.50 19-34 05/09A | 396,864.00 | 0.03 |
| 300,000.00 | NN GROUP NV 1.625 17-27 01/06A | 323,952.60 | 0.02 | 520,000.00 | SIEMENS FINANCIERING 1.75 19-39 28/02A | 597,625.60 | 0.04 |
| 100,000.00 | NN GROUP NV 4.375 14-XX 13/06A | 109,750.00 | 0.01 | 600,000.00 | SPP INFRA INT FIN 2.625 15-25 12/02A | 649,234.80 | 0.05 |
| 200,000.00 | PROSUS N.V. 1.288 21-29 13/07A | 196,936.00 | 0.01 | 600,000.00 | STEDIN HOLDING NV 0.875 17-25 24/10A | 621,412.80 | 0.05 |
| 600,000.00 | PROSUS N.V. 1.539 20-28 03/08A | 607,257.60 | 0.04 | 100,000.00 | STEDIN HOLDING NV 0.50 19-29 14/11A | 100,979.20 | 0.01 |
| 900,000.00 | PROSUS N.V. 2.031 20-32 03/08A | 896,304.60 | 0.07 | 700,000.00 | STELLANTIS 1.125 19-29 18/09A | 712,402.60 | 0.05 |
| 700,000.00 | RABOBANK 1.375 15-27 03/02A | 752,441.20 | 0.06 | 1,250,000.00 | STELLANTIS 2.00 17-24 23/03A | 1,313,020.00 | 0.10 |
| 1,513,000.00 | RABOBANK REGS 2256A 4.125 10-25 14/07A | 1,761,165.28 | 0.12 | 800,000.00 | STELLANTIS 2.375 16-23 14/04A | 831,219.20 | 0.06 |
| 500,000.00 | RABOBANK 1.125 19-31 07/05A | 531,541.40 | 0.04 | 200,000.00 | STELLANTIS N.V. 1.25 21-33 18/06A | 196,530.00 | 0.01 |
| 1,038,000.00 | RABOBANK 2.375 13-23 22/05A | 1,085,748.00 | 0.08 | 1,700,000.00 | STELLANTIS N.V. 3.875 20-26 07/07A | 1,941,036.20 | 0.13 |
| 400,000.00 | RABOBANK 4.125 12-22 14/09A | 416,280.00 | 0.03 | 1,100,000.00 | STELLANTIS N.V. 4.5 20-28 07/07A | 1,360,513.00 | 0.10 |
| 100,000.00 | RECKITT BENCKISER TR 0.375 20-26 19/05A | 101,499.00 | 0.01 | 800,000.00 | SYNGENTA FINANCE 1.25 15-27 10/09A | 807,502.40 | 0.06 |
| 100,000.00 | RECKITT BENCKISER TR 0.75 20-30 19/05A | 102,452.20 | 0.01 | 300,000.00 | SYNGENTA FINANCE N.V. 3.375 20-26 16/04A | 329,329.20 | 0.02 |
| 1,400,000.00 | REDEXIS GAS FINANC 1.875 15-27 27/04A | 1,499,839.60 | 0.11 | 30,000.00 | TELEFONICA EUROPE BV 5.875 03-33 14/02A | 45,914.04 | 0.00 |
| 100,000.00 | REDEXIS GAS FINANCE 1.875 20-25 28/05A | 105,705.00 | 0.01 | 500,000.00 | TENNET HOLDING B.V. 0.125 20-32 30/11A | 473,650.00 | 0.03 |
| 300,000.00 | RELX FINANCE BV 1.00 17-24 22/03A | 308,067.00 | 0.02 | 500,000.00 | TENNET HOLDING B.V. 0.5 20-40 30/11A | 451,472.00 | 0.03 |
| 400,000.00 | REN FINANCE 2.50 15-25 12/02A | 433,958.40 | 0.03 | 1,200,000.00 | TENNET HOLDING BV 1.375 18-28 05/06A | 1,288,622.40 | 0.10 |
| 200,000.00 | REN FINANCE BV 1.75 16-23 01/06A | 206,253.60 | 0.02 | 500,000.00 | TENNET HOLDING B.V. 1.875 16-36 13/06A | 56,918.60 | 0.00 |
| 1,200,000.00 | REPSOL INTL FINANCE 0.125 20-24 05/10A | 1,208,076.00 | 0.09 | 200,000.00 | TENNET HOLDING BV 4.625 11-23 21/02A | 213,888.40 | 0.02 |
| 600,000.00 | REPSOL INTL FINANCE 0.25 19-27 02/08A | 601,862.40 | 0.04 | 500,000.00 | TENNET HOLDING BV 1.50 19-39 13/06A | 539,519.35 | 0.04 |
| 100,000.00 | ROBERT BOSCH EMTN 2.625 13-28 24/05A | 117,343.00 | 0.01 | 100,000.00 | TENNET HOLDING REGS 1.75 15-27 04/06A | 109,291.20 | 0.01 |
| 407,000.00 | ROCHE FINANCE REGS 0.50 16-23 27/02A | 411,660.39 | 0.03 | 600,000.00 | TOYOTA MOTOR FI 0.6250 18-23 26/09A | 610,573.20 | 0.05 |
| 32,000.00 | ROCHE HOLDINGS REGS 0.875 15-25 25/02A | 33,178.68 | 0.00 | 1,000,000.00 | UNILEVER 1.375 17-29 31/07A | 1,087,300.00 | 0.08 |
| 100,000.00 | ROYAL PHILIPS NV 2 20-30 30/03A | 112,930.00 | 0.01 | 600,000.00 | UNILEVER 0.5 18-25 04/09A | 614,029.20 | 0.05 |
| 1,000,000.00 | ROYAL PHILIPS NV 0.50 17-23 06/09A | 1,013,340.00 | 0.07 | 400,000.00 | UNILEVER EMTN 1.00 15-23 03/06A | 409,150.40 | 0.03 |
| 600,000.00 | ROYAL PHILIPS NV 1.375 18-28 02/05A | 643,582.80 | 0.05 | 500,000.00 | UNILEVER FINANCE NET 1.75 20-30 25/03A | 559,417.00 | 0.04 |
| 100,000.00 | ROYAL SCHIPHOL 0.7500 21-33 22/04A | 99,005.60 | 0.01 | 300,000.00 | UNILEVER NV 0.50 16-24 29/04A | 306,340.20 | 0.02 |
| 600,000.00 | ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A | 605,472.00 | 0.04 | 300,000.00 | UNILEVER NV 1.00 17-27 14/02A | 316,422.00 | 0.02 |
| 1,100,000.00 | ROYAL SCHIPHOL GROUP 2 20-29 06/04A | 1,228,576.80 | 0.09 | 600,000.00 | UNILEVER NV 1.125 18-27 12/02A | 636,757.20 | 0.05 |
| 400,000.00 | SCHLUMBERGER FINANCE 0.25 19-27 15/10A | 399,660.00 | 0.03 | 100,000.00 | UNILEVER NV 1.375 18-30 04/09A | 109,652.00 | 0.01 |
| 400,000.00 | SCHLUMBERGER FINANCE 1.375 20-26 06/05A | 424,137.60 | 0.03 | 100,000.00 | UNILEVER NV 1.125 16-28 29/04A | 106,607.00 | 0.01 |
| 1,800,000.00 | SGS NEDERLAND HOLDIN 0.125 21-27 21/04A | 1,792,646.46 | 0.12 | 200,000.00 | UNILEVER 0.875 17-25 31/07A | 207,922.00 | 0.02 |
| 700,000.00 | SHELL INT FIN 0.375 16-25 15/02A | 712,321.40 | 0.05 | 100,000.00 | UNILEVER 1.625 18-33 12/02A | 112,587.20 | 0.01 |
| 500,000.00 | SHELL INT FIN 1.875 15-25 15/09A | 539,109.00 | 0.04 | 400,000.00 | UPJOHN FINANCE B.V. 1.023 20-24 23/06A | 410,780.00 | 0.03 |
| 750,000.00 | SHELL INT FIN 0.75 16-28 15/08A | 773,134.50 | 0.06 | 100,000.00 | VESTEDA FINANCE 1.5000 19-27 24/05A | 106,604.60 | 0.01 |
| 900,000.00 | SHELL INTERN FINANCE 0.50 19-31 08/11A | 886,950.00 | 0.07 | 800,000.00 | VESTEDA FINANCE 2 18-26 10/07A | 867,219.20 | 0.06 |
| 400,000.00 | SHELL INTERNATIONAL 0.5 20-24 11/05A | 407,736.80 | 0.03 | 100,000.00 | VOLKSWAGEN INTERNATI 1.25 20-32 23/09A | 103,473.00 | 0.01 |
| 900,000.00 | SHELL INTERNATIONAL 1.25 20-32 11/05A | 946,915.20 | 0.07 | 800,000.00 | VOLKSWAGEN INTL FIN 1.875 17-27 30/03A | 865,819.20 | 0.06 |
| 700,000.00 | SHELL INTERNATIONAL 1.5 20-28 07/04A | 756,890.40 | 0.06 | 1,300,000.00 | VOLKSWAGEN INTL FIN 2.625 18-27 16/11A | 1,471,532.40 | 0.11 |
| 400,000.00 | SHELL INTERNATIONAL 1.875 20-32 07/04A | 446,812.80 | 0.03 | 600,000.00 | VOLKSWAGEN INTL FIN 3.30 13-33 22/03A | 744,270.00 | 0.05 |
| 600,000.00 | SHELL INTL FIN 0.75 16-24 12/05A | 615,150.00 | 0.05 | 100,000.00 | VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A | 121,311.60 | 0.01 |
| 100,000.00 | SHELL INTL FIN 1.25 16-28 12/05U | 106,667.00 | 0.01 | 1,100,000.00 | VONOVIA FINANCE BV 0.75 18-24 15/01A | 1,122,055.00 | 0.08 |
| 600,000.00 | SHELL INTL FINANCE 1.625 14-27 10/01A | 649,605.60 | 0.05 | 400,000.00 | VONOVIA FINANCE BV 1.5 18-26 22/03A | 424,292.00 | 0.03 |
| 400,000.00 | SHELL INTL FINANCE 2.50 14-26 24/03A | 446,024.00 | 0.03 | 500,000.00 | VONOVIA FINANCE BV 1.80 19-25 29/06A | 531,157.00 | 0.04 |
| 400,000.00 | SHELL INTL FINANCE BV 0.875 19-39 08/11A | 370,869.60 | 0.03 | 100,000.00 | VONOVIA FINANCE BV 2.75 18-38 22/03A | 118,368.24 | 0.01 |
| 100,000.00 | SHELL INTL FINANCE 0.125 19-27 08/11A | 99,773.60 | 0.01 | 100,000.00 | VONOVIA FINANCE BV 1.125 17-25 08/09A | 104,228.80 | 0.01 |
| 480,000.00 | SIEMENS FIN NV 0.90 19-28 28/02A | 504,432.00 | 0.04 | 500,000.00 | VONOVIA FINANCE BV 1.25 16-24 06/12A | 520,785.00 | 0.04 |
| 500,000.00 | SIEMENS FIN NV 1.00 18-27 06/09A | 528,565.00 | 0.04 | 1,000,000.00 | VONOVIA FINANCE BV 0.125 19-23 06/04A | 1,005,096.00 | 0.07 |
| 1,338,000.00 | SIEMENS FIN NV 1.3750 18-30 06/09A | 1,466,116.44 | 0.11 | 100,000.00 | VONOVIA FINANCE BV 0.5000 19-29 14/09A | 99,259.80 | 0.01 |
| 300,000.00 | SIEMENS FINANCIERING 0.0 20-26 20/02A | 301,200.00 | 0.02 | 400,000.00 | VONOVIA FINANCE BV 0.625 19-27 07/10A | 405,160.00 | 0.03 |
| 500,000.00 | SIEMENS FINANCIERING 0.375 20-26 05/06A | 510,808.00 | 0.04 | 100,000.00 | VONOVIA FINANCE BV 0.6250 20-26 09/07A | 101,960.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|--|--------------|----------|
| | | EUR | | | | EUR | |
| 700,000.00 | VONOVIA FINANCE BV 0.875 18-23 03/07A | 711,789.40 | 0.05 | 400,000.00 | ABERTIS INFRASTRUCT 2.375 19-27 27/09A | 439,755.20 | 0.03 |
| 200,000.00 | VONOVIA FINANCE BV 1.00 20-30 09/07A | 204,782.00 | 0.02 | 500,000.00 | ABERTIS INFRASTRUCT 2.50 14-25 27/02A | 542,950.65 | 0.04 |
| 300,000.00 | VONOVIA FINANCE BV 1.5 18-28 14/01A | 319,793.40 | 0.02 | 1,700,000.00 | ABERTIS INFRASTRUCT 0.625 19-25 15/07A | 1,730,617.00 | 0.13 |
| 1,000,000.00 | VONOVIA FINANCE BV 1.625 19-39 07/10A | 1,009,032.00 | 0.07 | 500,000.00 | ABERTIS INFRASTRUCT 1.00 16-27 27/02A | 514,337.00 | 0.04 |
| 300,000.00 | VONOVIA FINANCE BV 1.625 20-24 07/04A | 311,898.66 | 0.02 | 200,000.00 | ABERTIS INFRASTRUCT 1.875 19-32 26/03A | 212,830.40 | 0.02 |
| 700,000.00 | VONOVIA FINANCE BV 2.25 15-23 15/12A | 737,706.20 | 0.05 | 600,000.00 | ABERTIS INFRASTRUCT 3.0000 19-31 27/03A | 698,971.20 | 0.05 |
| 800,000.00 | VONOVIA FINANCE BV 2.25 20-30 07/04A | 900,280.00 | 0.07 | 500,000.00 | ACS SERVICIOS C 1.8750 18-26 20/04A | 527,645.00 | 0.04 |
| 500,000.00 | VW INTL FINANCE 0.875 15-23 16/01A | 506,876.00 | 0.04 | 400,000.00 | AMADEUS IT GROUP 0.875 18-23 18/09A | 406,606.40 | 0.03 |
| 600,000.00 | VW INTL FINANCE 1.125 17-23 02/10A | 614,916.00 | 0.05 | 1,500,000.00 | AMADEUS IT GROUP SA 1.875 20-28 24/09A | 1,600,255.05 | 0.12 |
| 400,000.00 | VW INTL FINANCE 4.125 18-38 16/11A | 551,456.00 | 0.04 | 200,000.00 | AMADEUS IT GROUP S.A 2.5 20-24 20/05A | 212,090.80 | 0.02 |
| 800,000.00 | WINTERSHALL DEA 1.8230 19-31 25/09A | 845,752.00 | 0.06 | 100,000.00 | BANCO BILBAO VI 0.3750 19-26 15/11A | 101,250.80 | 0.01 |
| 1,000,000.00 | WINTERSHALL DEA FINA 0.452 19-23 25/09A | 1,008,842.00 | 0.07 | 700,000.00 | BANCO BILBAO VIZCAYA FL.R 20-30 16/01A | 707,910.00 | 0.05 |
| 200,000.00 | WIZZ AIR FINANCE COM 1.35 21-24 19/01A | 204,102.40 | 0.02 | 500,000.00 | BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A | 506,614.25 | 0.04 |
| 200,000.00 | WOLTERS KLUWER N.V. 0.25 21-28 30/03A | 199,517.78 | 0.01 | 900,000.00 | BANCO BILBAO VIZCAYA 1.00 19-26 21/06A | 936,680.40 | 0.07 |
| 300,000.00 | WOLTERS KLUWER NV2.875 13-23 21/03A | 313,986.00 | 0.02 | 200,000.00 | BANCO BILBAO VIZCAYA 1.125 19-24 28/02A | 206,079.60 | 0.02 |
| 100,000.00 | WPC EUROBOND BV 2.25 17-24 19/07A | 105,898.00 | 0.01 | 300,000.00 | BANCO DE SABADELL SA 0.875 17-23 05/03A | 303,987.84 | 0.02 |
| 400,000.00 | WPC EUROBOND B.V. 0.95 21-30 08/03A | 394,211.20 | 0.03 | 300,000.00 | BANCO DE SABADELL SA 0.875 19-25 22/07A | 306,215.40 | 0.02 |
| 1,500,000.00 | WURTH FINANCE INTERN 0.75 20-27 21/05A | 1,551,555.00 | 0.11 | 800,000.00 | BANCO SANTANDER SA 0.2 21-28 11/02A | 792,610.99 | 0.06 |
| | New Zealand | 1,318,642.00 | 0.10 | 1,900,000.00 | BANCO SANTANDER SA 0.5 21-27 24/03A | 1,910,906.00 | 0.14 |
| 400,000.00 | BNZ INT FUNDING 0.375 19-24 14/09A | 406,312.00 | 0.03 | 300,000.00 | BANCO SANTANDER SA 1.125 20-27 23/06A | 312,183.00 | 0.02 |
| 900,000.00 | BNZ INT FUNDING 0.50 18-23 13/05A | 912,330.00 | 0.07 | 500,000.00 | BANCO SANTANDER SA 1.375 20-26 05/05A | 524,749.00 | 0.04 |
| | Norway | 11,464,069.72 | 0.85 | 400,000.00 | BANCO SANTANDER SA 0.25 19-24 19/06A | 404,425.60 | 0.03 |
| 100,000.00 | AVINOR 1.25 17-27 09/02S | 105,947.40 | 0.01 | 400,000.00 | BANCO SANTANDER SA 1.125 18-25 17/01A | 413,632.00 | 0.03 |
| 100,000.00 | DNB BANK ASA 0.6 18-23 25/09A | 101,914.00 | 0.01 | 1,800,000.00 | BANCO SANTANDER SA 3.25 16-26 04/04A | 2,021,778.00 | 0.15 |
| 600,000.00 | DNB BANK ASA 0.05 19-23 14/11A | 605,034.00 | 0.04 | 400,000.00 | BANKIA SA 0.75 19-26 09/07A | 410,452.80 | 0.03 |
| 100,000.00 | DNB BANK ASA 0.25 19-24 09/04A | 101,372.60 | 0.01 | 1,000,000.00 | BANKINTER SA 0.8750 19-26 08/07A | 1,022,580.00 | 0.08 |
| 400,000.00 | DNB BANK ASA 1.125 16-23 01/03A | 408,707.20 | 0.03 | 800,000.00 | BCO BILBAO VIZCAYA 0.75 17-22 11/09A | 808,712.00 | 0.06 |
| 400,000.00 | SANTANDER CONS BK 0.125 19-24 11/09A | 401,871.20 | 0.03 | 200,000.00 | CAIXABANK S.A. 0.375 20-25 17/01A | 202,538.00 | 0.01 |
| 700,000.00 | SANTANDER CONSUMER B 0.125 20-25 25/02A | 701,356.60 | 0.05 | 800,000.00 | CAIXABANK SA FL.R 18-30 17/04A | 842,004.96 | 0.06 |
| 1,000,000.00 | SANTANDER CONSUMER BK 0.75 18-23 01/03A | 1,014,362.00 | 0.07 | 400,000.00 | CAIXABANK SA 0.625 19-24 01/10A | 406,904.80 | 0.03 |
| 400,000.00 | SPAREBANK 1 OES 0.2500 19-24 30/09A | 404,512.80 | 0.03 | 200,000.00 | CAIXABANK SA 0.75 18-23 18/04A | 203,144.00 | 0.01 |
| 400,000.00 | SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A | 406,932.00 | 0.03 | 300,000.00 | CAIXABANK SA 0.8750 19-24 25/03A | 307,636.20 | 0.02 |
| 400,000.00 | SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A | 394,961.60 | 0.03 | 1,200,000.00 | CAIXABANK SA 1.125 17-23 12/01A | 1,221,120.00 | 0.09 |
| 100,000.00 | SPAREBANK 1 0.75 18-23 03/07A | 101,827.20 | 0.01 | 200,000.00 | CAIXABANK SA 1.125 17-24 17/05A | 206,509.60 | 0.02 |
| 200,000.00 | STATKRAFT 1.125 17-25 20/03A | 207,751.20 | 0.02 | 300,000.00 | CAIXABANK SA 1.125 19-26 27/03A | 312,964.20 | 0.02 |
| 100,000.00 | STATKRAFT AS REGS 2.50 12-22 28/11A | 103,214.00 | 0.01 | 400,000.00 | CAIXABANK SA 1.75 18-23 24/10A | 415,596.00 | 0.03 |
| 400,000.00 | STATNETT SF 0.875 18-25 08/03A | 412,366.40 | 0.03 | 200,000.00 | CEPSA FINANCE SAU 0.75 20-28 12/02A | 195,564.80 | 0.01 |
| 2,300,000.00 | STATOIL 0.875 15-23 17/02A | 2,332,218.40 | 0.16 | 500,000.00 | COMP ESPA PETROLEOS 1.00 19-25 16/02A | 511,416.00 | 0.04 |
| 100,000.00 | STATOIL ASA 0.75 16-26 09/11A | 103,390.80 | 0.01 | 400,000.00 | CRITERIA CAIXA SAU 0.875 20-27 28/10A | 405,252.80 | 0.03 |
| 600,000.00 | STATOIL ASA 1.25 15-27 17/02A | 636,177.60 | 0.05 | 200,000.00 | EL CORTE INGLES SA 3.625 20-24 15/03S | 206,320.40 | 0.02 |
| 200,000.00 | STATOIL ASA 1.625 15-35 17/02A | 217,885.20 | 0.02 | 700,000.00 | ENAGAS FIN 1.375 16-28 05/05A | 755,525.40 | 0.06 |
| 200,000.00 | STATOIL ASA 1.625 16-36 09/11A | 218,084.80 | 0.02 | 100,000.00 | ENAGAS FINANCIACIO 0.75 16-26 27/10S | 103,613.13 | 0.01 |
| 500,000.00 | TELENOR ASA 1.75 19-34 31/05A | 561,916.00 | 0.04 | 1,000,000.00 | FERROVIAL 0.375 16-22 14/09A | 1,005,900.00 | 0.07 |
| 200,000.00 | TELENOR ASA 0.6250 19-31 25/09A | 201,672.40 | 0.01 | 900,000.00 | GAS NATURAL CAPITA 1.125 17-24 11/201 | 925,522.20 | 0.07 |
| 100,000.00 | TELENOR ASA 0.8750 20-35 14/02A | 101,135.60 | 0.01 | 100,000.00 | IBERDROLA FIN 1.25 18-26 28/10A | 106,122.00 | 0.01 |
| 200,000.00 | TELENOR ASA 0.2500 19-27 25/09A | 200,927.20 | 0.01 | 200,000.00 | IBERDROLA FINANZAS 1.00 16-24 07/03A | 205,649.60 | 0.02 |
| 1,200,000.00 | TELENOR ASA 0.25 20-28 14/02A | 1,200,611.52 | 0.09 | 800,000.00 | IBERDROLA FINANZAS 1.00 17-25 07/03A | 829,729.60 | 0.06 |
| 200,000.00 | TELENOR EMTN 2.625 12-24 06/12A | 217,920.00 | 0.02 | 300,000.00 | IBERDROLA FINANZAS S 0.875 20-25 14/04A | 310,383.00 | 0.02 |
| | Singapore | 329,250.00 | 0.02 | 200,000.00 | INMOB COLONIAL 1.625 17-25 28/11A | 211,680.00 | 0.02 |
| 300,000.00 | TEMASEK FINANCIAL 1.25 20-49 20/11A | 329,250.00 | 0.02 | 400,000.00 | INMOB COLONIAL 2.00 18-26 17/04A | 430,081.60 | 0.03 |
| | South Korea | 503,693.50 | 0.04 | 100,000.00 | INMOBILIARIA COLONIA 1.35 20-28 14/10A | 105,046.40 | 0.01 |
| 500,000.00 | SHINHAN BANK 0.2500 19-24 16/10A | 503,693.50 | 0.04 | 400,000.00 | MAPFRE 1.625 16-26 19/05A | 431,511.20 | 0.03 |
| | Spain | 42,444,661.48 | 3.13 | 300,000.00 | MERLIN PROPERTIES 1.875 16-26 02/11A | 320,124.00 | 0.02 |
| 300,000.00 | ABERTIS INFRASTRUCT 1.25 20-28 07/02A | 309,551.25 | 0.02 | 300,000.00 | MERLIN PROPERTIES 1.875 19-34 04/12A | 298,554.00 | 0.02 |
| | | | | 900,000.00 | NORTEGAS ENERGIA 2.065 17-27 28/09A | 970,727.40 | 0.07 |
| | | | | 100,000.00 | PROSEGUR CASH SA 1.375 17-26 04/02A | 105,180.60 | 0.01 |
| | | | | 100,000.00 | PROSEGUR CIA 1.00 18-23 08/02A | 101,206.80 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---------------|----------------------|-------------|-----------------------------|----------------------|-------------|
| | EUR | | | EUR | |
| 200,000.00 | 209,259.60 | 0.02 | 500,000.00 | 585,623.00 | 0.04 |
| 200,000.00 | 212,400.00 | 0.02 | 400,000.00 | 457,747.20 | 0.03 |
| 600,000.00 | 595,716.00 | 0.04 | 1,600,000.00 | 1,604,400.00 | 0.11 |
| 300,000.00 | 308,499.00 | 0.02 | 800,000.00 | 785,604.80 | 0.06 |
| 500,000.00 | 506,450.00 | 0.04 | | | |
| 700,000.00 | 694,820.00 | 0.05 | Switzerland | 4,347,669.90 | 0.32 |
| 600,000.00 | 607,074.00 | 0.04 | 400,000.00 | 376,511.10 | 0.03 |
| 300,000.00 | 306,202.80 | 0.02 | 100,000.00 | 98,514.40 | 0.01 |
| 300,000.00 | 316,293.00 | 0.02 | 600,000.00 | 621,210.00 | 0.05 |
| 600,000.00 | 606,554.40 | 0.04 | 1,900,000.00 | 1,944,950.20 | 0.13 |
| 500,000.00 | 528,184.00 | 0.04 | 300,000.00 | 296,866.20 | 0.02 |
| 500,000.00 | 568,388.00 | 0.04 | 600,000.00 | 588,861.60 | 0.04 |
| 1,200,000.00 | 1,231,953.60 | 0.09 | 200,000.00 | 211,104.40 | 0.02 |
| 1,000,000.00 | 1,062,786.00 | 0.08 | 200,000.00 | 209,652.00 | 0.02 |
| 400,000.00 | 425,388.80 | 0.03 | | | |
| 400,000.00 | 434,922.40 | 0.03 | United Arab Emirates | 612,460.00 | 0.05 |
| 500,000.00 | 548,881.00 | 0.04 | 100,000.00 | 112,690.00 | 0.01 |
| 600,000.00 | 668,665.20 | 0.05 | 500,000.00 | 499,770.00 | 0.04 |
| 400,000.00 | 438,285.36 | 0.03 | | | |
| 600,000.00 | 634,032.00 | 0.05 | United Kingdom | 94,782,349.41 | 7.00 |
| | 19,196,937.51 | 1.42 | 800,000.00 | 841,440.00 | 0.06 |
| Sweden | | | 200,000.00 | 210,210.00 | 0.02 |
| 100,000.00 | 103,996.20 | 0.01 | 100,000.00 | 104,390.00 | 0.01 |
| 100,000.00 | 105,251.00 | 0.01 | 150,000.00 | 156,088.50 | 0.01 |
| 100,000.00 | 102,631.40 | 0.01 | 100,000.00 | 99,812.80 | 0.01 |
| 100,000.00 | 103,113.00 | 0.01 | 500,000.00 | 512,293.00 | 0.04 |
| 300,000.00 | 288,884.40 | 0.02 | 500,000.00 | 532,366.00 | 0.04 |
| 1,200,000.00 | 1,235,193.60 | 0.08 | 200,000.00 | 199,908.40 | 0.01 |
| 200,000.00 | 210,224.80 | 0.02 | 450,000.00 | 499,644.81 | 0.04 |
| 700,000.00 | 719,735.80 | 0.05 | 2,200,000.00 | 2,465,293.60 | 0.17 |
| 350,000.00 | 384,092.10 | 0.03 | 200,000.00 | 202,613.84 | 0.01 |
| 100,000.00 | 107,853.80 | 0.01 | 200,000.00 | 202,624.00 | 0.01 |
| 1,200,000.00 | 1,227,391.20 | 0.08 | 500,000.00 | 503,700.00 | 0.04 |
| 1,100,000.00 | 1,095,886.00 | 0.08 | 800,000.00 | 807,601.60 | 0.06 |
| 100,000.00 | 104,325.80 | 0.01 | 100,000.00 | 103,966.00 | 0.01 |
| 400,000.00 | 403,594.40 | 0.03 | 400,000.00 | 418,075.20 | 0.03 |
| 192,000.00 | 199,991.81 | 0.01 | 1,500,000.00 | 1,547,535.00 | 0.11 |
| 100,000.00 | 104,715.80 | 0.01 | 900,000.00 | 925,992.00 | 0.07 |
| 600,000.00 | 610,282.80 | 0.05 | 300,000.00 | 319,424.40 | 0.02 |
| 600,000.00 | 603,900.00 | 0.04 | 900,000.00 | 914,122.80 | 0.07 |
| 300,000.00 | 307,072.20 | 0.02 | 300,000.00 | 289,416.00 | 0.02 |
| 100,000.00 | 101,156.00 | 0.01 | 275,000.00 | 298,628.00 | 0.02 |
| 200,000.00 | 215,416.00 | 0.02 | 100,000.00 | 101,420.00 | 0.01 |
| 600,000.00 | 605,204.40 | 0.04 | 1,200,000.00 | 1,322,629.08 | 0.10 |
| 800,000.00 | 805,884.80 | 0.06 | 100,000.00 | 104,159.00 | 0.01 |
| 800,000.00 | 815,188.80 | 0.06 | 700,000.00 | 756,187.60 | 0.06 |
| 900,000.00 | 898,936.20 | 0.07 | 250,000.00 | 249,365.50 | 0.02 |
| 100,000.00 | 101,355.20 | 0.01 | 900,000.00 | 964,296.00 | 0.07 |
| 200,000.00 | 208,284.00 | 0.02 | 900,000.00 | 1,015,758.00 | 0.07 |
| 900,000.00 | 911,995.20 | 0.07 | 900,000.00 | 945,864.00 | 0.07 |
| 100,000.00 | 100,929.00 | 0.01 | 100,000.00 | 113,364.80 | 0.01 |
| 800,000.00 | 806,186.80 | 0.06 | 1,200,000.00 | 1,431,765.60 | 0.11 |
| 500,000.00 | 503,600.00 | 0.04 | 1,100,000.00 | 1,173,854.00 | 0.09 |
| 400,000.00 | 405,920.00 | 0.03 | 600,000.00 | 649,500.00 | 0.05 |
| 100,000.00 | 100,505.00 | 0.01 | 300,000.00 | 320,499.00 | 0.02 |
| 100,000.00 | 104,550.80 | 0.01 | 100,000.00 | 104,560.00 | 0.01 |
| 1,100,000.00 | 1,060,314.20 | 0.08 | 1,400,000.00 | 1,427,563.20 | 0.11 |
| | | | 400,000.00 | 438,090.41 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|---|-----------------------|--------------|
| | | EUR | | | | EUR | |
| 100,000.00 | BRITISH TELECOM 0.50 19-25 12/09A | 101,355.40 | 0.01 | 900,000.00 | MONDI FINANCE 1.50 16-24 15/04A | 932,358.60 | 0.07 |
| 400,000.00 | BRITISH TELECOM 1.1250 19-29 12/09A | 410,774.40 | 0.03 | 100,000.00 | MONDI FINANCE EUROPE 2.375 20-28 01/04A | 111,850.60 | 0.01 |
| 100,000.00 | BRITISH TELECOM 3.22 17-24 23/06A | 102,585.00 | 0.01 | 1,100,000.00 | MONDI FINANCE P 1.6250 18-26 27/04A | 1,170,158.00 | 0.09 |
| 300,000.00 | CADENT FINANCE PLC 0.75 20-32 11/03A | 296,841.15 | 0.02 | 1,300,000.00 | MOTABILITY OP 0.875 17-25 14/03A | 1,344,054.92 | 0.10 |
| 300,000.00 | COCA COLA 1.5 18-27 08/11A | 320,749.80 | 0.02 | 800,000.00 | MOTABILITY OPERATI 1.625 15-23 09/06A | 826,315.20 | 0.06 |
| 600,000.00 | COCA-COLA EUROPEAN 1.125 16-24 26/05A | 619,199.04 | 0.05 | 950,000.00 | NAT GRID GAS FIN 0.625 16-24 22/09A | 967,626.30 | 0.07 |
| 800,000.00 | COCA-COLA EUROPEAN 1.75 16-28 26/05A | 870,614.40 | 0.06 | 700,000.00 | NATIONAL GRID ELECTR 0.19 20-25 20/01A | 704,543.00 | 0.05 |
| 100,000.00 | COCA-COLA EUROPEAN 1.125 19-29 12/04A | 104,646.60 | 0.01 | 100,000.00 | NATIONAL GRID PLC 0.553 20-29 18/09A | 99,701.20 | 0.01 |
| 100,000.00 | COCA-COLA EUROPEAN 1.875 15-30 18/03A | 110,344.40 | 0.01 | 800,000.00 | NATIONWIDE BUILDING 0.25 20-25 22/07A | 807,878.40 | 0.06 |
| 1,600,000.00 | COMPASS GROUP 1.875 14-23 27/01A | 1,646,313.60 | 0.12 | 800,000.00 | NATIONWIDE BUILDING 0.625 17-23 19/04A | 812,672.00 | 0.06 |
| 1,200,000.00 | CREDIT AGRICOLE 0.50 19-24 24/06A | 1,220,522.40 | 0.09 | 600,000.00 | NATWEST GRP 2.50 16-23 22/03A | 623,691.60 | 0.05 |
| 900,000.00 | CREDIT AGRICOLE 0.75 18-23 05/12A | 921,438.00 | 0.07 | 100,000.00 | NATWEST MARKETS PLC 2.75 20-25 02/04A | 109,549.40 | 0.01 |
| 800,000.00 | CREDIT AGRICOLE 1.00 19-29 03/07A | 841,238.40 | 0.06 | 500,000.00 | OMNICOM FINANCE HLDG 0.80 19-27 08/07A | 515,054.20 | 0.04 |
| 1,100,000.00 | CREDIT AGRICOLE 1.75 19-29 05/03A | 1,192,369.20 | 0.09 | 300,000.00 | SANTANDER UK GROUP 1.125 16-23 08/09A | 307,528.80 | 0.02 |
| 1,300,000.00 | CREDIT AGRICOLE EMTN 3.125 14-26 05/02A | 1,482,985.40 | 0.11 | 200,000.00 | SSE PLC 1.75 15-23 08/09A | 207,460.00 | 0.02 |
| 3,900,000.00 | CREDIT AGRICOLE LDN 0.75 16-22 01/12A | 3,955,169.40 | 0.28 | 1,600,000.00 | SSE PLC 1.25 20-25 16/04A | 1,662,550.40 | 0.12 |
| 700,000.00 | CREDIT AGRICOLE LDN 1.375 18-25 13/03A | 732,067.00 | 0.05 | 800,000.00 | SSE PLC 1.75 20-30 16/04A | 862,742.40 | 0.06 |
| 900,000.00 | CREDIT AGRICOLE LDN 1.875 16-26 20/12A | 974,293.20 | 0.07 | 300,000.00 | SSE PLC 1.375 18-27 04/09A | 317,122.20 | 0.02 |
| 200,000.00 | CREDIT AGRICOLE LDN 1.25 16-26 14/04A | 211,442.80 | 0.02 | 1,400,000.00 | STANDARD CHARTERED P 1.2 21-31 23/03A | 1,403,729.60 | 0.10 |
| 1,800,000.00 | CREDIT AGRICOLE LDN 1.375 17-27 03/05A | 1,923,202.80 | 0.13 | 900,000.00 | STANDARD CHARTERED 0.9 19-27 02/07A | 924,886.80 | 0.07 |
| 1,500,000.00 | CREDIT AGRICOLE LDN 2.375 14-24 20/05A | 1,605,265.65 | 0.12 | 1,000,000.00 | TESCO CORPORATE 0.8750 19-26 29/05A | 1,027,509.30 | 0.08 |
| 500,000.00 | CREDIT SUISSE AG L 1.50 16-26 10/04A | 528,481.60 | 0.04 | 1,400,000.00 | TESCO CORPORATE 1.375 18-23 24/10A | 1,438,099.60 | 0.11 |
| 1,600,000.00 | CREDIT SUISSE LONDON 1.00 16-23 07/06A | 1,635,232.00 | 0.12 | 100,000.00 | TESCO CORPORATE TREA 0.375 21-29 27/01A | 97,754.47 | 0.01 |
| 800,000.00 | CS AG LDN EMTN 3.125 13-23 17/07A | 850,992.00 | 0.06 | 1,200,000.00 | UBS AG LONDON 0.625 18-23 23/04A | 1,213,980.00 | 0.09 |
| 900,000.00 | DIAGEO FINANCE 0.50 17-24 19/06A | 915,327.00 | 0.07 | 200,000.00 | UBS AG LONDON BRANCH 0.5 21-31 31/03A | 198,006.40 | 0.01 |
| 200,000.00 | DIAGEO FINANCE 1.5 18-27 22/10A | 216,050.00 | 0.02 | 1,600,000.00 | UBS AG LONDON BRANCH 0.75 20-23 21/04A | 1,625,456.00 | 0.12 |
| 200,000.00 | DIAGEO FINANCE PLC 0.125 19-23 12/10A | 201,499.60 | 0.01 | 100,000.00 | UNILEVER PLC 1.5000 19-39 11/06A | 109,607.00 | 0.01 |
| 1,200,000.00 | DIAGEO FINANCE PLC 1 18-25 22/04A | 1,246,231.20 | 0.09 | 2,000,000.00 | VODAFONE GROUP 2.20 16-26 25/08A | 2,201,468.00 | 0.15 |
| 500,000.00 | DIAGEO FINANCE PLC 1.875 20-27 27/03A | 547,400.00 | 0.04 | 1,400,000.00 | VODAFONE GROUP PLC 1.125 17-25 20/11A | 1,462,608.00 | 0.11 |
| 640,000.00 | DS SMITH PLC 0.8750 19-26 12/09A | 654,571.52 | 0.05 | 200,000.00 | VODAFONE GROUP PLC 1.60 16-31 29/07A | 215,474.00 | 0.02 |
| 200,000.00 | DS SMITH PLC 2.25 15-22 16/09A | 203,450.00 | 0.02 | 300,000.00 | VODAFONE GROUP PLC 1.875 14-25 11/09A | 321,207.60 | 0.02 |
| 400,000.00 | EASYJET PLC 1.75 16-23 09/02A | 407,985.68 | 0.03 | 1,100,000.00 | VODAFONE GROUP 0.90 19-26 24/11A | 1,143,080.40 | 0.08 |
| 200,000.00 | EASYJET PLC 0.8750 19-25 11/06A | 202,386.40 | 0.01 | 400,000.00 | VODAFONE GROUP 1.50 17-27 24/07A | 429,211.20 | 0.03 |
| 500,000.00 | GLAXOSMITHKLINE 1.375 14-24 02/12A | 525,064.00 | 0.04 | 100,000.00 | VODAFONE GROUP 1.6250 19-30 24/11A | 108,614.60 | 0.01 |
| 800,000.00 | GLAXOSMITHKLINE 1.375 17-29 12/09A | 867,360.00 | 0.06 | 300,000.00 | VODAFONE GROUP 2.50 19-39 24/05A | 347,130.00 | 0.03 |
| 600,000.00 | GLAXOSMITHKLINE CAP 1.000 17-26 12/09A | 629,691.60 | 0.05 | 400,000.00 | VODAFONE GROUP 2.875 17-37 20/11A | 485,891.20 | 0.04 |
| 950,000.00 | GLAXOSMITHKLINE 1.2500 18-26 21/05A | 1,004,811.20 | 0.07 | 700,000.00 | WESTPAC SECURITIES NZ 0.3 19-24 25/06A | 710,092.60 | 0.05 |
| 600,000.00 | GOLDMAN SACHS GROUP 3.375 20-25 27/03U | 668,757.60 | 0.05 | 600,000.00 | WPP FINANCE SA 3.00 13-23 20/11A | 641,107.20 | 0.05 |
| 1,000,000.00 | HSBC HOLDINGS PLC 0.875 16-24 06/09A | 1,027,264.40 | 0.08 | | United States of America | 182,152,157.22 | 13.43 |
| 300,000.00 | HSBC HOLDINGS PLC 1.5 18-24 04/12A | 310,563.00 | 0.02 | 700,000.00 | ABBVIE INC 0.75 19-27 18/11A | 717,080.00 | 0.05 |
| 1,550,000.00 | HSBC HOLDINGS PLC 2.50 16-27 15/03A | 1,727,255.21 | 0.13 | 600,000.00 | ABBVIE INC 1.25 19-31 18/11A | 628,735.20 | 0.05 |
| 800,000.00 | IMP BRND FIN 1.125 19-23 14/08A | 814,440.00 | 0.06 | 300,000.00 | ABBVIE INC 1.375 16-24 17/05A | 310,540.20 | 0.02 |
| 500,000.00 | IMPERIAL BRANDS FINAN 1.375 17-25 27/01A | 515,872.00 | 0.04 | 200,000.00 | ABBVIE INC 2.125 16-28 17/11A | 223,145.20 | 0.02 |
| 1,300,000.00 | IMPERIAL TABACCO FIN 3.375 14-26 26/02A | 1,456,189.80 | 0.11 | 500,000.00 | ALTRIA GROUP INC 1.0 19-23 15/02A | 506,729.00 | 0.04 |
| 300,000.00 | INFORMA PLC 1.2500 19-28 22/04A | 305,533.20 | 0.02 | 800,000.00 | ALTRIA GROUP INC 1.7 19-25 15/06A | 838,665.60 | 0.06 |
| 100,000.00 | INFORMA PLC 1.5000 18-23 05/07A | 102,551.20 | 0.01 | 600,000.00 | ALTRIA GROUP INC 2.2 19-27 15/06A | 646,077.60 | 0.05 |
| 300,000.00 | INTERCONT HOTELS GRP 2.125 18-27 15/11A | 321,459.00 | 0.02 | 300,000.00 | ALTRIA GROUP INC 3.125 19-31 15/06A | 343,132.80 | 0.03 |
| 100,000.00 | INTERMEDIATE CAPITAL 1.625 20-27 17/02A | 103,210.00 | 0.01 | 200,000.00 | AMERICAN HONDA FIN 1.375 15-22 10/11A | 203,901.20 | 0.02 |
| 600,000.00 | LLOYDS BANK 1.375 15-22 08/09A | 610,362.00 | 0.05 | 700,000.00 | AMERICAN INTL GROUP 1.50 16-23 08/06A | 716,702.91 | 0.05 |
| 600,000.00 | LLOYDS BANK PLC 1.25 15-25 13/01A | 626,938.80 | 0.05 | 700,000.00 | AMERICAN INTL GRP 1.875 17-27 21/06A | 752,021.20 | 0.06 |
| 500,000.00 | LLOYDS BANKING GR 1.00 16-23 09/11A | 512,660.00 | 0.04 | 900,000.00 | AMERICAN TOWER 1.375 17-25 04/04A | 936,905.40 | 0.07 |
| 100,000.00 | LLOYDS BANKING GROUP FL.R 20-26 01/04A | 111,860.00 | 0.01 | 500,000.00 | AMERICAN TOWER CORP 0.45 21-27 21/05A | 499,300.00 | 0.04 |
| 500,000.00 | LLOYDS BANKING GROUP 0.5 19-25 12/11A | 507,054.15 | 0.04 | 950,000.00 | APPLE 0.875 17-25 24/05U | 985,321.00 | 0.07 |
| 700,000.00 | LLOYDS BANKING GROUP 0.625 18-24 15/01 | 707,239.68 | 0.05 | 650,000.00 | APPLE INC 1.375 17-29 24/05A | 707,543.20 | 0.05 |
| 1,700,000.00 | LLOYDS BANKING GROUP 2.375 20-26 09/04A | 1,872,322.20 | 0.13 | 100,000.00 | APPLE INC 0.00 19-25 15/11A | 100,707.60 | 0.01 |
| 200,000.00 | LONDON STOCK EX 1.7500 18-27 06/12A | 218,268.00 | 0.02 | 500,000.00 | APPLE INC 0.5 19-31 15/11A | 506,542.00 | 0.04 |
| 200,000.00 | LSE GROUP 1.75 17-29 19/09A | 220,804.00 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|--|--------------|----------|--------------|--|--------------|------|
| | EUR | | | EUR | | | |
| 500,000.00 | APPLE INC 1.00 14-22 10/11A | 507,925.00 | 0.04 | 200,000.00 | COCA COLA 1.625 15-35 09/09A | 218,945.60 | 0.02 |
| 1,550,000.00 | APPLE INC 1.625 14-26 10/11A | 1,684,279.60 | 0.11 | 700,000.00 | COCA-COLA CO 1.25 19-31 08/03A | 745,409.00 | 0.06 |
| 100,000.00 | ARCHER DANIELS MIDLAND 1% 18-25 12/09A | 104,203.20 | 0.01 | 300,000.00 | COCA-COLA CO 0.125 21-29 09/03A | 295,506.60 | 0.02 |
| 100,000.00 | AT&T INC 0.25 19-26 04/03A | 100,498.00 | 0.01 | 100,000.00 | COCA-COLA CO 0.5 17-24 08/03A | 101,923.20 | 0.01 |
| 500,000.00 | AT&T INC 1.30 15-23 05/09A | 512,676.00 | 0.04 | 500,000.00 | COCA-COLA CO 0.5 21-33 09/03A | 486,796.00 | 0.04 |
| 1,500,000.00 | ATT INC 1.6 20-28 27/05A | 1,604,745.00 | 0.11 | 1,400,000.00 | COCA-COLA CO 1.125 15-27 09/09A | 1,479,282.00 | 0.10 |
| 900,000.00 | AT&T INC 1.80 18-26 05/09A | 967,089.60 | 0.07 | 400,000.00 | COCA-COLA CO 1.875 14-26 22/09A | 439,240.36 | 0.03 |
| 400,000.00 | AT&T INC 1.80 19-39 14/09A | 406,336.00 | 0.03 | 600,000.00 | COLGATE-PALMOLIVE CO 0.875 19-29 12/11S | 600,676.80 | 0.04 |
| 1,300,000.00 | AT&T INC 1.95 19-23 15/09A | 1,348,243.00 | 0.10 | 50,000.00 | COLGATE-PALMOLIVE CO 1.375 19-34 06/03A | 54,585.30 | 0.00 |
| 500,000.00 | ATT INC 2.05 20-32 27/05A | 552,727.00 | 0.04 | 1,100,000.00 | COMCAST CORP 0.7500 20-32 20/02A | 1,108,177.40 | 0.08 |
| 800,000.00 | AT&T INC 2.35 18-29 05/09A | 902,940.80 | 0.07 | 400,000.00 | COMCAST CORP 1.2500 20-40 20/02A | 401,937.60 | 0.03 |
| 200,000.00 | AT&T INC 2.40 14-24 15/03A | 211,180.00 | 0.02 | 500,000.00 | DANAHER CORP 1.7 20-24 30/03A | 522,662.65 | 0.04 |
| 200,000.00 | AT&T INC 2.45 15-35 15/03S | 225,249.60 | 0.02 | 100,000.00 | DANAHER CORP 2.5 20-30 30/03A | 115,535.85 | 0.01 |
| 600,000.00 | AT&T INC 2.50 13-23 15/03A | 620,031.60 | 0.05 | 500,000.00 | DIGITAL EURO FINCO 1.125 19-28 09/10A | 514,264.45 | 0.04 |
| 800,000.00 | ATT INC 2.6 20-38 27/05A | 908,555.20 | 0.07 | 600,000.00 | DIGITAL EURO FINCO 2.5 19-26 16/01A | 654,951.60 | 0.05 |
| 600,000.00 | AT&T INC 2.60 14-29 17/12A | 689,179.20 | 0.05 | 200,000.00 | DISCOVERY COMMUNIC 1.90 15-27 19/03A | 213,131.20 | 0.02 |
| 100,000.00 | AT&T INC 3.15 17-36 04/09A | 121,080.00 | 0.01 | 690,000.00 | DOVER CORP 1.25 16-26 09/11 | 724,046.67 | 0.05 |
| 600,000.00 | AT&T INC 3.375 14-34 15/03A | 742,732.80 | 0.05 | 500,000.00 | DOVER CORP 0.75 19-27 04/11A | 510,437.00 | 0.04 |
| 1,270,000.00 | AT&T INC 3.50 13-25 17/12A | 1,446,060.10 | 0.10 | 100,000.00 | DOW CHEMICAL CO 0.5 20-27 25/02A | 100,730.20 | 0.01 |
| 100,000.00 | AT&T INC 3.55 12-32 17/12A | 125,406.00 | 0.01 | 100,000.00 | DOW CHEMICAL CO 1.125 20-32 25/02A | 101,874.40 | 0.01 |
| 600,000.00 | BANCO SANTANDER SA 1.625 20-30 22/10A | 620,336.40 | 0.05 | 700,000.00 | DOW CHEMICAL CO 1.875 20-40 25/02A | 739,886.00 | 0.05 |
| 700,000.00 | BANK OF AMERICA 1.625 15-22 14/09A | 713,587.00 | 0.05 | 600,000.00 | EASTMAN CHEMICAL 1.50 16-23 26/05S | 613,466.40 | 0.05 |
| 800,000.00 | BANK OF AMERICA 2.375 14-24 19/06A | 854,880.00 | 0.06 | 1,100,000.00 | ECOLAB INC 1.00 16-24 15/01A | 1,126,873.00 | 0.08 |
| 1,000,000.00 | BANK OF AMERICA CORP 0.75 16-23 26/07A | 1,019,042.00 | 0.08 | 200,000.00 | ECOLAB INC 2.625 15-25 08/07A | 219,190.00 | 0.02 |
| 400,000.00 | BANK OF AMERICA CORP 1.375 15-25 26/03A | 419,736.00 | 0.03 | 700,000.00 | ELI LILLY 1.625 15-26 02/06A | 752,932.60 | 0.06 |
| 300,000.00 | BAT CAPITAL CORP 1.125 17-23 16/11A | 306,380.40 | 0.02 | 100,000.00 | ELI LILLY & CO 2.125 15-30 03/06A | 114,821.40 | 0.01 |
| 200,000.00 | BAXTER INTERNATIONAL 0.40 19-24 15/05A | 202,416.00 | 0.01 | 100,000.00 | ELI LILLY & CO 0.625 19-31 01/11A | 101,424.00 | 0.01 |
| 500,000.00 | BAXTER INTERNATIONAL 1.30 19-29 15/05A | 527,830.00 | 0.04 | 1,200,000.00 | EMERSON ELECTRIC CO 1.25 19-25 15/01A | 1,259,280.00 | 0.09 |
| 100,000.00 | BECTON DICKINSON 1.00 16-22 15/12A | 101,390.00 | 0.01 | 100,000.00 | ENEXIS HOLDING N.V. 0.625 20-32 17/06A | 101,222.80 | 0.01 |
| 700,000.00 | BERKSHIRE HATHAWAY 0.75 15-23 16/03A | 709,104.20 | 0.05 | 200,000.00 | EURO MEDIUM TERM NOTE 0.875 19-25 31/01A | 206,540.40 | 0.02 |
| 1,200,000.00 | BERKSHIRE HATHAWAY 1.125 15-27 16/03A | 1,263,127.20 | 0.09 | 100,000.00 | EXXON MOBIL CORP 0.142 20-24 26/06A | 100,834.00 | 0.01 |
| 300,000.00 | BERKSHIRE HATHAWAY 1.30 16-24 15/03A | 310,084.80 | 0.02 | 300,000.00 | EXXON MOBIL CORP 0.835 20-32 26/06A | 297,136.20 | 0.02 |
| 200,000.00 | BERKSHIRE HATHAWAY 1.625 15-35 16/03A | 217,292.00 | 0.02 | 1,200,000.00 | EXXON MOBIL CORP 1.408 20-39 26/06A | 1,160,553.60 | 0.09 |
| 200,000.00 | BERKSHIRE HATHAWAY 2.15 16-28 15/03A | 223,744.80 | 0.02 | 100,000.00 | FEDEX CORP 0.45 19-25 05/08A | 101,573.00 | 0.01 |
| 800,000.00 | BERKSHIRE HATHAWAY 0.625 17-23 17/01A | 808,713.60 | 0.06 | 500,000.00 | FEDEX CORP 0.45 21-29 04/05A | 496,386.53 | 0.04 |
| 600,000.00 | BERKSHIRE HATHAWAY I 0 20-25 12/03A | 601,758.00 | 0.04 | 400,000.00 | FEDEX CORP 0.95 21-33 04/05A | 392,621.31 | 0.03 |
| 700,000.00 | BERKSHIRE HATHAWAY I 0.5 21-41 15/01A | 613,886.00 | 0.05 | 200,000.00 | FEDEX CORP 1.30 19-31 05/08A | 208,630.80 | 0.02 |
| 1,300,000.00 | BLACKROCK INC 1.25 15-25 06/05A | 1,364,412.40 | 0.10 | 1,300,000.00 | FEDEX CORP 1.625 16-27 11/01A | 1,390,870.00 | 0.09 |
| 100,000.00 | BLACKSTONE HLDG 1.00 16-26 05/10A | 103,757.00 | 0.01 | 100,000.00 | FID NATL INFO SERV 1.10 17-24 15/07A | 102,968.40 | 0.01 |
| 925,000.00 | BMW US CAPITAL LLC 1.00 15-27 20/04A | 973,162.90 | 0.07 | 400,000.00 | FIDEL NATL INFO SERV 1.00 19-28 03/12A | 411,468.00 | 0.03 |
| 700,000.00 | BOOKING HOLDINGS INC 0.1 21-25 08/03A | 701,987.09 | 0.05 | 1,000,000.00 | FIDELITY NATIONAL INF 0.125 19-22 03/12A | 1,004,300.00 | 0.07 |
| 300,000.00 | BOOKING HOLDINGS INC 0.5 21-28 08/03A | 302,389.08 | 0.02 | 400,000.00 | FIDELITY NATIONAL INF 0.625 19-25 03/12A | 408,351.20 | 0.03 |
| 550,000.00 | BOOKING HOLDINGS INC 1.80 15-27 03/03A | 595,309.00 | 0.04 | 800,000.00 | FIDELITY NATIONAL INF 1.5 19-27 21/05A | 847,843.20 | 0.06 |
| 900,000.00 | BOOKING HOLDINGS INC 2.375 14-24 23/09A | 959,886.00 | 0.07 | 800,000.00 | FIDELITY NATL INFORM 2 19-30 21/05A | 882,188.80 | 0.07 |
| 300,000.00 | BORGWARNER INC 1 21-31 19/05A | 298,857.00 | 0.02 | 500,000.00 | FISERV INC 1.125 19-27 01/07A | 521,495.50 | 0.04 |
| 800,000.00 | BOSTON SCIENTIF CORP 0.6250 19-27 01/12A | 808,659.20 | 0.06 | 200,000.00 | FISERV INC 1.625 19-30 01/07A | 214,310.84 | 0.02 |
| 2,000,000.00 | CAPITAL ONE FIN 0.80 19-24 12/06A | 2,041,232.00 | 0.14 | 400,000.00 | GECC 1.25 15-23 26/05A | 408,263.20 | 0.03 |
| 300,000.00 | CAPITAL ONE FINANCIAL 1.65 19-29 12/06A | 317,250.00 | 0.02 | 900,000.00 | GENERAL ELECTRIC CO 0.875 17-25 17/05A | 923,991.75 | 0.07 |
| 100,000.00 | CARGILL REGD EMTN 2.50 14-23 15/02A | 103,831.40 | 0.01 | 1,800,000.00 | GENERAL ELECTRIC CO 1.50 17-29 17/05A | 1,907,773.20 | 0.13 |
| 164,000.00 | CELANESE US 1.125 16-23 26/09A | 167,795.29 | 0.01 | 700,000.00 | GENERAL ELECTRIC CO 1.875 15-27 28/05A | 757,446.20 | 0.06 |
| 200,000.00 | CHUBB INA HOLDINGS 0.875 19-27 15/06A | 207,076.00 | 0.02 | 100,000.00 | GENERAL ELECTRIC CO 2.125 17-37 17/05A | 108,653.20 | 0.01 |
| 200,000.00 | CHUBB INA HOLDINGS 1.55 18-28 15/03A | 214,770.00 | 0.02 | 55,000.00 | GENERAL ELECTRIC CO 4.125 05-35 19/09A | 74,094.57 | 0.01 |
| 450,000.00 | CHUBB INA HOLDINGS 2.50 18-38 15/03A | 537,836.40 | 0.04 | 1,200,000.00 | GENERAL MILLS INC 0.45 20-26 15/01A | 1,219,065.60 | 0.09 |
| 100,000.00 | CITIGROUP 2.125 14-26 10/09A | 109,604.80 | 0.01 | 300,000.00 | GENERAL MOTORS FIN 0.20 19-20 02/09A | 301,177.20 | 0.02 |
| 2,600,000.00 | CITIGROUP 0.75 16-23 26/10A | 2,646,909.20 | 0.19 | 600,000.00 | GENERAL MOTORS FIN 0.6000 21-27 20/05A | 597,958.86 | 0.04 |
| 600,000.00 | CITIGROUP 1.75 15-25 28/01A | 635,076.00 | 0.05 | 700,000.00 | GENERAL MOTORS FIN 0.955 16-23 07/09A | 712,710.60 | 0.05 |
| 200,000.00 | CITIGROUP INC FL.R 20-26 06/05A | 208,198.00 | 0.02 | 450,000.00 | GENERAL MOTORS FIN 2.20 19-24 01/04A | 473,791.50 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---|--------------|----------|--------------|---|--------------|----------|
| | | EUR | | | | EUR | |
| 2,200,000.00 | GENERAL MOTORS FINAN 1.694 18-25 26/03A | 2,303,549.60 | 0.16 | 300,000.00 | MERCK & CO INC 1.875 14-26 15/10A | 327,795.00 | 0.02 |
| 700,000.00 | GOLDMAN SACHS GROUP 1.375 17-24 15/05A | 716,940.00 | 0.05 | 200,000.00 | MET LIFE GLOB FUND 0.00 19-22 23/09A | 200,763.86 | 0.01 |
| 528,000.00 | GOLDMAN SACHS GROUP 1.625 16-26 27/07A | 563,372.83 | 0.04 | 350,000.00 | MET LIFE GLOB FUND 0.375 19-24 09/04A | 355,544.00 | 0.03 |
| 313,000.00 | GOLDMAN SACHS GROUP 2.0 18-28 01/11A | 344,515.97 | 0.03 | 200,000.00 | MET LIFE GLOBAL FDG 2.375 13-23 11/01A | 207,102.00 | 0.02 |
| 2,028,000.00 | GOLDMAN SACHS GROUP 2.00 15-23 27/07A | 2,109,442.46 | 0.15 | 200,000.00 | METROPOLITAN LIFE GL 0.55 20-27 16/06A | 205,244.00 | 0.02 |
| 400,000.00 | GOLDMAN SACHS GROUP 2.00 18-28 22/03A | 438,115.20 | 0.03 | 300,000.00 | MICROSOFT 2.625 13-33 02/05A | 375,097.80 | 0.03 |
| 1,000,000.00 | GOLDMAN SACHS GROUP 2.875 14-26 03/06S | 1,126,110.00 | 0.08 | 550,000.00 | MICROSOFT CORP 3.125 13-28 06/12A | 671,128.70 | 0.05 |
| 150,000.00 | GOLDMAN SACHS GROUP 0.1250 19-24 19/08A | 150,715.50 | 0.01 | 300,000.00 | MMS USA INVESTMENTS 0.625 19-25 13/06A | 305,759.40 | 0.02 |
| 1,900,000.00 | GOLDMAN SACHS GROUP 0.25 21-28 26/01A | 1,869,201.00 | 0.13 | 200,000.00 | MMS USA INVESTMENTS 1.25 19-28 13/06A | 210,720.00 | 0.02 |
| 500,000.00 | GOLDMAN SACHS GROUP 1.21-33 19/03A | 500,350.00 | 0.04 | 100,000.00 | MOLSON COORS 1.25 16-24 15/07A | 103,014.00 | 0.01 |
| 113,000.00 | GOLDMAN SACHS GROUP 1.25 16-25 01/05A | 116,609.22 | 0.01 | 800,000.00 | MONDELEZ INTERNATION 0.25 21-28 17/03A | 790,859.20 | 0.06 |
| 1,100,000.00 | GOLDMAN SACHS GROUP 3.25 13-23 01/02A | 1,151,799.00 | 0.09 | 500,000.00 | MONDELEZ INTERNATION 1.375 21-41 17/03A | 483,153.00 | 0.04 |
| 600,000.00 | GOLDMAN SACHS GRP 2.125 14-24 30/09A | 638,172.00 | 0.05 | 900,000.00 | MONDELEZ INTERNATIONAL 1.625 15-27 08/03 | 964,836.00 | 0.07 |
| 300,000.00 | HARLEY-DAVIDSON FINA 3.875 20-23 19/05A | 319,149.00 | 0.02 | 300,000.00 | MOODY'S CORP 0.95 19-30 25/02A | 309,687.60 | 0.02 |
| 850,000.00 | HJ HEINZ CO 2.00 15-23 30/06A | 875,568.00 | 0.06 | 700,000.00 | MORGAN STANLEY 1.00 16-22 02/12A | 711,109.00 | 0.05 |
| 400,000.00 | HONEYWELL INTERNATIO 0.75 20-32 10/03A | 404,164.80 | 0.03 | 50,000.00 | MORGAN STANLEY 1.375 16-26 27/10 | 53,063.50 | 0.00 |
| 800,000.00 | HONEYWELL INTL INC 2.25 16-28 22/02A | 900,056.00 | 0.07 | 300,000.00 | MORGAN STANLEY 1.75 15-25 30/01A | 317,743.20 | 0.02 |
| 1,180,000.00 | HONEYWELL INTL 1.3 16-23 22/02A | 1,207,069.20 | 0.09 | 1,600,000.00 | MORGAN STANLEY 1.75 16-24 11/03A | 1,674,816.00 | 0.11 |
| 1,500,000.00 | IBM CORP 0.375 19-23 31/01A | 1,514,613.00 | 0.10 | 1,000,000.00 | MORGAN STANLEY 1.875 14-23 30/03A | 1,032,982.00 | 0.08 |
| 700,000.00 | IBM CORP 0.95 17-25 23/05A | 725,445.00 | 0.05 | 1,100,000.00 | MORGAN STANLEY 1.875 17-27 27/04A | 1,196,456.80 | 0.09 |
| 500,000.00 | IBM CORP 1.25 19-27 29/01A | 529,090.00 | 0.04 | 1,100,000.00 | MYLAN NV 3.125 16-28 22/11 | 1,270,799.20 | 0.09 |
| 100,000.00 | IBM CORP 1.75 19-31 31/01A | 110,885.40 | 0.01 | 1,200,000.00 | MYLAN NV 2.25 16-24 22/11A | 1,277,462.40 | 0.09 |
| 200,000.00 | IBM CORP 2.875 13-25 07/11A | 223,916.40 | 0.02 | 600,000.00 | NASDAQ INC 1.7500 19-29 28/03A | 649,438.80 | 0.05 |
| 1,300,000.00 | IBM CORP 1.25 14-23 26/05A | 1,333,969.00 | 0.10 | 300,000.00 | NASDAQ INC 0.875 20-30 13/02A | 304,213.20 | 0.02 |
| 300,000.00 | ILLINOIS TOOL WORKS 0.25 19-24 05/12A | 303,504.00 | 0.02 | 600,000.00 | NASDAQ INC 0.9 21-33 30/07A | 588,055.50 | 0.04 |
| 900,000.00 | ILLINOIS TOOL WORKS 1.25 15-23 22/05A | 919,476.00 | 0.07 | 800,000.00 | NATIONAL GRID 0.75 18-23 08/08A | 813,593.60 | 0.06 |
| 800,000.00 | ILLINOIS TOOL WORKS 3.00 14-34 19/05A | 1,023,853.04 | 0.08 | 200,000.00 | NATIONAL GRID 1 17-24 12/07A | 205,538.80 | 0.02 |
| 900,000.00 | INTERNATIONAL BUSINE 1.2 20-40 11/02A | 917,334.00 | 0.07 | 219,000.00 | NESTLE HOLDING 0.875 17-25 18/07A | 227,048.25 | 0.02 |
| 200,000.00 | INTL FLAVORS & FRAG 1.75 16-24 14/03A | 208,322.80 | 0.02 | 300,000.00 | NEW YORK LIFE GLOBAL 0.25 20-27 23/01A | 302,400.00 | 0.02 |
| 700,000.00 | JEFFERIES GROUP 1.0000 19-24 19/07A | 718,834.20 | 0.05 | 200,000.00 | PEPSI 0.7500 19-27 18/03A | 207,500.00 | 0.02 |
| 600,000.00 | JOHNSON & JOHNSON 0.65 16-24 20/05A | 614,736.00 | 0.05 | 1,000,000.00 | PEPSICO INC 1.125 19-31 18/03A | 1,062,444.00 | 0.08 |
| 1,115,000.00 | JOHNSON A JOHNSON 1.65 16-35 20/05A | 1,262,023.90 | 0.09 | 1,100,000.00 | PEPSICO INC 0.8750 19-39 16/10A | 1,082,030.40 | 0.08 |
| 100,000.00 | JPMORGAN CHASE 2.875 13-28 24/05A | 117,278.05 | 0.01 | 350,000.00 | PEPSICO INC 1.0500 20-50 09/10A | 337,060.50 | 0.02 |
| 800,000.00 | JPMORGAN CHASE & C 1.50 16-26 29/10A | 855,544.00 | 0.06 | 100,000.00 | PEPSICO INC 0.5 20-28 06/05A | 102,018.40 | 0.01 |
| 500,000.00 | JPMORGAN CHASE & CO 3.00 14-26 19/02A | 565,750.00 | 0.04 | 100,000.00 | PFIZER INC 1.00 17-27 06/03A | 104,988.80 | 0.01 |
| 1,300,000.00 | JPMORGAN CHASE & CO 2.75 13-23 01/02A | 1,354,457.00 | 0.10 | 1,000,000.00 | PHILIP MORRIS 2.75 13-25 19/03A | 1,094,490.00 | 0.08 |
| 500,000.00 | JPMORGAN CHASE & CO 0.625 16-24 25/01A | 509,195.00 | 0.04 | 700,000.00 | PHILIP MORRIS 2.875 14-29 14/05A | 814,931.60 | 0.06 |
| 1,000,000.00 | JPMORGAN CHASE & CO 1.50 15-22 26/10A | 1,020,472.00 | 0.08 | 100,000.00 | PHILIP MORRIS 3.125 13-33 03/06A | 120,196.16 | 0.01 |
| 500,000.00 | JPMORGAN CHASE & CO 1.50 15-25 27/01A | 526,475.00 | 0.04 | 500,000.00 | PHILIP MORRIS INTERN 0.8 19-31 01/08A | 492,450.00 | 0.04 |
| 500,000.00 | JPMORGAN CHASE 1.001 19-31 25/07A | 513,605.00 | 0.04 | 100,000.00 | PHILIP MORRIS INTERN 0.125 19-26 03/08A | 99,357.00 | 0.01 |
| 200,000.00 | KELLOGG CO 0.80 17-22 17/11A | 202,514.00 | 0.01 | 500,000.00 | PHILIP MORRIS INTL 0.625 17-24 08/11A | 509,159.00 | 0.04 |
| 200,000.00 | KENNEDY WIL EUR REGS 3.25 15-25 12/11A | 215,162.00 | 0.02 | 450,000.00 | PHILIP MORRIS INTL 1.875 17-37 06/11A | 460,347.39 | 0.03 |
| 100,000.00 | KRAFT HEINZ FOODS CO 1.50 16-24 24/05A | 103,255.00 | 0.01 | 200,000.00 | PHILIP MORRIS INTL 2.00 16-36 09/05A | 210,454.40 | 0.02 |
| 300,000.00 | KRAFT HEINZ FOODS CO 2.25 16-28 25/05A | 326,250.00 | 0.02 | 500,000.00 | PHILIP MORRIS INTL 2.875 12-24 30/05A | 539,416.00 | 0.04 |
| 200,000.00 | LIBERTY MUTUAL GROUP 2.75 16-26 04/05A | 221,725.60 | 0.02 | 500,000.00 | PHILIP MORRIS INTL 2.875 14-26 03/03A | 560,771.00 | 0.04 |
| 200,000.00 | MASTERCARD 1.10 15-22 01/12S | 202,775.20 | 0.01 | 500,000.00 | PPG INDUSTRIES 0.875 16-25 03/11A | 517,097.00 | 0.04 |
| 1,100,000.00 | MASTERCARD 2.10 15-27 01/12A | 1,228,546.00 | 0.09 | 900,000.00 | PRAXAIR INC 1.20 16-24 12/02A | 931,584.60 | 0.07 |
| 800,000.00 | MCDONALD'S CORP 0.625 17-24 29/01A | 815,132.80 | 0.06 | 300,000.00 | PRICELINE GROUP IN 2.15 15-22 25/11A | 306,609.00 | 0.02 |
| 700,000.00 | MCDONALD'S CORP 0.9 19-26 15/06A | 725,760.00 | 0.05 | 600,000.00 | PROCTER & GAMBLE 0.50 17-24 25/10A | 614,190.00 | 0.05 |
| 1,200,000.00 | MCDONALD'S CORP 1.00 16-23 15/11A | 1,231,200.00 | 0.09 | 700,000.00 | PROCTER & GAMBLE 1.875 18-38 30/10A | 823,326.00 | 0.06 |
| 200,000.00 | MCDONALD'S CORP 1.50 17-29 28/11A | 215,362.00 | 0.02 | 450,000.00 | PROCTER & GAMBLE CO 4.875 07-27 11/05A | 572,261.40 | 0.04 |
| 400,000.00 | MCDONALD'S CORP 1.75 16-28 03/05A | 436,751.20 | 0.03 | 150,000.00 | PROLOGIS 3.00 14-26 02/06A | 170,367.30 | 0.01 |
| 500,000.00 | MCDONALD'S CORP REGD 2.375 12-24 27/11A | 539,254.00 | 0.04 | 700,000.00 | PROLOGIS EURO FINANCE 0.25 19-27 10/09A | 700,497.00 | 0.05 |
| 200,000.00 | MCKESSON CORP 1.50 17-25 17/11A | 211,371.54 | 0.02 | 300,000.00 | PROLOGIS EURO FINANCE 0.375 20-28 06/02A | 301,680.00 | 0.02 |
| 400,000.00 | MERCK & CO 0.50 16-24 02/11A | 408,060.00 | 0.03 | 275,000.00 | PROLOGIS INTERNATIONAL 1.625 20-32 17/06A | 294,272.00 | 0.02 |
| 700,000.00 | MERCK & CO 2.50 14-34 15/10A | 860,808.20 | 0.06 | 300,000.00 | PUBLIC STORAGE 0.875 20-32 24/01A | 300,093.00 | 0.02 |
| 200,000.00 | MERCK & CO INC 1.375 16-36 02/11A | 218,980.00 | 0.02 | 800,000.00 | RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A | 891,740.16 | 0.07 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|--------------|----------|--------------|--|-----------------------|-------------|
| | | EUR | | | | EUR | |
| 1,500,000.00 | RELAX CAPITAL INC 1.30 15-25 12/05A | 1,569,078.00 | 0.11 | 200,000.00 | ZIMMER BIOMET HOLD 1.414 16-22 13/12A | 203,698.00 | 0.02 |
| 700,000.00 | STRYKER CORP 1.00 19-31 03/12A | 719,124.00 | 0.05 | 1,300,000.00 | ZIMMER BIOMET HOLDING 2.425 16-26 13/12A | 1,432,672.80 | 0.10 |
| 600,000.00 | STRYKER CORP 0.25 19-24 03/12A | 605,900.40 | 0.04 | 100,000.00 | 3M CO 1.50 16-31 02/06A | 109,709.00 | 0.01 |
| 1,400,000.00 | STRYKER CORP 1.125 18-23 30/11A | 1,441,286.00 | 0.10 | 100,000.00 | 3M COMPANY 1.50 14-26 09/11A | 107,726.60 | 0.01 |
| 200,000.00 | STRYKER CORP 2.125 18-27 30/11A | 221,214.40 | 0.02 | 300,000.00 | 3M EMTN 0.95 15-23 15/05A | 306,525.00 | 0.02 |
| 100,000.00 | STRYKER CORP 2.6250 18-30 30/11A | 117,339.80 | 0.01 | | | | |
| 300,000.00 | THERMO FISHER S 1.5000 19-39 01/10A | 306,643.89 | 0.02 | | Floating rate bonds | 117,989,533.62 | 8.71 |
| 100,000.00 | THERMO FISHER SCIEN 1.45 17-27 16/03A | 106,580.00 | 0.01 | | Australia | 1,060,040.00 | 0.08 |
| 700,000.00 | THERMO FISHER SCIEN 1.95 17-29 24/07A | 774,914.00 | 0.06 | 1,000,000.00 | SYDNEY AIRPORT FIN FL.R 18-28 26/04A | 1,060,040.00 | 0.08 |
| 700,000.00 | THERMO FISHER SCIEN 1.875 19-49 01/10A | 735,560.00 | 0.05 | | Austria | 4,544,984.49 | 0.34 |
| 300,000.00 | THERMO FISHER SCIEN 2.00 14-25 15/04A | 320,204.40 | 0.02 | 700,000.00 | ERSTE GROUP BANK AG FL.R 20-31 08/09 | 726,005.70 | 0.05 |
| 100,000.00 | THERMO FISHER SCIEN 1.75 20-27 02/04A | 108,227.40 | 0.01 | 1,800,000.00 | ERSTE GROUP BANK AG FL.R 20-28 16/11A | 1,773,072.00 | 0.14 |
| 500,000.00 | THERMO FISHER SCIEN 2.375 20-32 02/04A | 579,550.00 | 0.04 | 100,000.00 | OMV AG FL.R 20-49 31/12A | 104,750.00 | 0.01 |
| 200,000.00 | THERMO FISHER SCIEN 0.50 19-28 01/03A | 201,992.00 | 0.01 | 713,000.00 | OMV AG FL.R 15-XX 09/12A | 865,032.99 | 0.06 |
| 600,000.00 | THERMO FISHER SCIEN 0.75 16-24 12/09A | 614,556.00 | 0.05 | 300,000.00 | OMV AG FL.R 18-XX 19/06A | 315,750.00 | 0.02 |
| 900,000.00 | THERMO FISHER SCIEN 0.875 19-31 01/10A | 915,861.60 | 0.07 | 100,000.00 | RAIFFEISEN BANK FL.R 19-30 12/03A | 102,096.20 | 0.01 |
| 200,000.00 | THERMO FISHER SCIEN 1.375 16-28 12/09A | 212,891.20 | 0.02 | 400,000.00 | RAIFFEISEN BANK INTE FL.R 20-32 18/06A | 436,560.00 | 0.03 |
| 200,000.00 | TOYOTA MOTOR 2.375 13-23 01/02A | 207,308.40 | 0.02 | 200,000.00 | VIENNA INS GRP AGW FL.R 13-43 09/10A | 221,717.60 | 0.02 |
| 700,000.00 | TOYOTA MOTOR 0.625 17-24 21/11A | 716,560.60 | 0.05 | | Belgium | 2,801,546.99 | 0.21 |
| 320,000.00 | TOYOTA MOTOR CREDIT 0.25 20-26 16/01A | 323,008.00 | 0.02 | 400,000.00 | AGEAS NV FL.R 19-49 02/07A | 451,758.40 | 0.03 |
| 550,000.00 | UNITED PARCEL SERVICE 0.375 17-23 15/11A | 557,305.10 | 0.04 | 300,000.00 | AGEAS NV FL.R 20-51 24/11A | 302,865.60 | 0.02 |
| 200,000.00 | UNITED PARCEL 1.50 17-32 15/11A | 218,943.20 | 0.02 | 300,000.00 | KBC GROUP NV FL.R 19-29 03/12A | 300,933.00 | 0.02 |
| 700,000.00 | UNITED PARCEL 1.625 15-25 15/11A | 747,024.60 | 0.06 | 1,000,000.00 | KBC GROUPE SA FL.R 17-29 18/09A | 1,039,308.00 | 0.09 |
| 500,000.00 | US BANCORP 0.85 17-24 07/06A | 513,167.00 | 0.04 | 700,000.00 | KBC GROUPE SA FL.R 20-27 16/06A | 706,681.99 | 0.05 |
| 700,000.00 | VERIZON COMM 3.25 14-26 17/02A | 798,490.00 | 0.06 | | Denmark | 705,224.60 | 0.05 |
| 1,000,000.00 | VERIZON COMMUNICATIO 0.375 21-29 22/03A | 992,150.00 | 0.07 | 400,000.00 | DANSKE BANK A/S FL.R 19-25 27/08A | 404,156.00 | 0.03 |
| 509,000.00 | VERIZON COMMUNICATIO 1.3 20-33 18/05A | 526,703.02 | 0.04 | 200,000.00 | DANSKE BANK A/S FL.R 21-29 09/06A | 199,824.00 | 0.01 |
| 400,000.00 | VERIZON COMMUNICATION 0.875 16-25 02/04A | 412,845.60 | 0.03 | 100,000.00 | JYSKE BANK A/S FL.R 19-24 20/06A | 101,244.60 | 0.01 |
| 300,000.00 | VERIZON COMMUNICATION 0.875 19-27 08/04A | 310,207.80 | 0.02 | | Finland | 1,698,080.00 | 0.13 |
| 1,000,000.00 | VERIZON COMMUNICATION 1.375 16-28 02/11A | 1,071,720.00 | 0.08 | 900,000.00 | OP CORPORATE BANK PL FL.R 20-30 09/06A | 932,040.00 | 0.07 |
| 900,000.00 | VERIZON COMMUNICATION 1.375 17-26 27/10A | 955,677.60 | 0.07 | 300,000.00 | SAMPO PLC FL.R 19-49 23/05A | 341,640.00 | 0.03 |
| 200,000.00 | VERIZON COMMUNICATION 1.50 19-39 19/09A | 203,415.34 | 0.02 | 400,000.00 | SAMPO PLC FL.R 20-52 03/09A | 424,400.00 | 0.03 |
| 100,000.00 | VERIZON COMMUNICATION 1.625 14-24 01/03A | 104,363.80 | 0.01 | | France | 28,999,656.64 | 2.13 |
| 900,000.00 | VERIZON COMMUNICATION 1.875 17-29 26/10A | 998,573.40 | 0.07 | 200,000.00 | AXA SA 3.875 14-XX 07/11A | 220,864.00 | 0.02 |
| 400,000.00 | VERIZON COMMUNICATION 2.625 14-31 01/12A | 471,000.00 | 0.03 | 1,300,000.00 | AXA SA FL.R 18-49 28/05A | 1,487,038.80 | 0.10 |
| 1,300,000.00 | VERIZON COMMUNICATION 2.875 17-38 15/01A | 1,584,556.09 | 0.11 | 800,000.00 | AXA SA FL.R 16-47 06/07A | 911,384.00 | 0.07 |
| 1,100,000.00 | VF CORP 0.625 16-23 20/09A | 1,115,642.00 | 0.08 | 100,000.00 | AXA SA FL.R 21-41 07/04A | 99,811.20 | 0.01 |
| 100,000.00 | VF CORP 0.25 20-28 25/02A | 99,455.80 | 0.01 | 400,000.00 | BFCM EMTN FL.R 14-24 18/03Q | 428,235.20 | 0.03 |
| 710,000.00 | VF CORP 0.625 20-32 25/02A | 694,919.60 | 0.05 | 1,100,000.00 | BNP PARIBAS FL.R 19-27 23/01A | 1,184,447.00 | 0.09 |
| 200,000.00 | WAL MART INC 2.55 14-26 08/04A | 222,710.00 | 0.02 | 200,000.00 | BNP PARIBAS FL.R 14-27 14/10A | 205,298.80 | 0.02 |
| 300,000.00 | WALGREENS BOOTS 2.125 14-26 20/11A | 324,171.00 | 0.02 | 200,000.00 | BNP PARIBAS FL.R 18-30 20/11A | 214,979.20 | 0.02 |
| 100,000.00 | WAL-MART STORES INC 4.875 09-29 21/09A | 135,425.60 | 0.01 | 200,000.00 | BNP PARIBAS FL.R 19-25 15/07A | 202,744.72 | 0.01 |
| 200,000.00 | WELLS FARGO 2.125 14-24 04/06A | 212,108.00 | 0.02 | 1,200,000.00 | BNP PARIBAS FL.R 19-26 04/12A | 1,217,284.92 | 0.09 |
| 700,000.00 | WELLS FARGO CO FL.R 20-30 04/05A | 751,053.80 | 0.06 | 1,300,000.00 | BNP PARIBAS SA FL.R 20-28 01/09A | 1,297,488.40 | 0.09 |
| 1,000,000.00 | WELLS FARGO CO 0.625 20-30 14/02A | 989,396.00 | 0.07 | 1,100,000.00 | BNP PARIBAS SA FL.R 20-28 19/02A | 1,101,100.00 | 0.08 |
| 200,000.00 | WELLS FARGO 1.375 16-26 26/10A | 210,900.00 | 0.02 | 400,000.00 | BNP PARIBAS SA FL.R 20-32 15/01A | 405,620.00 | 0.03 |
| 1,300,000.00 | WELLS FARGO 1.50 15-22 12/09A | 1,323,270.00 | 0.10 | 800,000.00 | BNP PARIBAS SA 0.375 20-27 14/10A | 801,880.00 | 0.06 |
| 800,000.00 | WELLS FARGO AND CO 0.625 19-30 25/03A | 791,924.80 | 0.06 | 600,000.00 | BPCE FL.R 15-27 30/11A | 619,020.00 | 0.05 |
| 900,000.00 | WELLS FARGO CO 1.625 15-25 02/06A | 950,639.40 | 0.07 | 800,000.00 | CNP ASSURANCES FL.R 14-45 05/06A | 909,000.00 | 0.07 |
| 100,000.00 | WELLS FARGO CO 2.00 15-26 27/04A | 108,054.60 | 0.01 | 400,000.00 | CNP ASSURANCES FL.R 19-50 27/07A | 417,540.00 | 0.03 |
| 100,000.00 | WELLS FARGO 0.50 19-24 26/04A | 101,531.60 | 0.01 | 200,000.00 | CREDIT AGRICOLE FL.R 20-30 05/06A | 208,041.60 | 0.02 |
| 500,000.00 | WELLS FARGO 1.00 16-27 02/02A | 517,193.00 | 0.04 | 100,000.00 | CREDIT MUTUEL ARKEA FL.R 17-29 25/10A | 104,311.80 | 0.01 |
| 1,337,000.00 | WELLS FARGO 1.5 17-27 24/05A | 1,416,794.84 | 0.09 | 500,000.00 | DANONE SA FL.R 21-XX XX/XXA | 501,367.00 | 0.04 |
| 800,000.00 | WELLS FARGO 2.25 13-23 02/05A | 831,998.40 | 0.06 | | | | |
| 600,000.00 | WESTLAKE CHEMICAL 1.625 19-29 17/07A | 633,888.00 | 0.05 | | | | |
| 200,000.00 | WORLEY US FINANCE SU 0.875 21-26 09/06A | 202,063.20 | 0.01 | | | | |
| 100,000.00 | ZIMMER BIOMET 1.164 19-27 15/11A | 103,697.80 | 0.01 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|----------------------|-------------|--------------|--|----------------------|-------------|
| | EUR | | | EUR | | | |
| 1,200,000.00 | EDF FL.R 18-99 04/10A | 1,280,520.00 | 0.08 | Italy | 6,009,790.02 | 0.44 | |
| 400,000.00 | EDF FL.R 20-XX XX/XXA | 420,524.00 | 0.03 | 600,000.00 | ASSICURAZ GENERALI FL.R 15-47 27/10A | 737,682.96 | 0.05 |
| 800,000.00 | EDF FL.R 20-XX XX/XXA | 826,206.40 | 0.06 | 300,000.00 | ASSICURAZ GENERALI FL.R 16-48 08/06A | 364,377.00 | 0.03 |
| 100,000.00 | EDF FL.R 14-XX 22/01A | 112,228.00 | 0.01 | 500,000.00 | ENEL SPA FL.R 19-80 24/05A | 543,690.00 | 0.04 |
| 1,200,000.00 | EDF FL.R 21-99 31/12A | 1,217,832.00 | 0.09 | 100,000.00 | ENEL SPA FL.R 18-81 24/11A | 110,498.80 | 0.01 |
| 100,000.00 | EDF FL.R 13-XX 29/01A | 111,375.00 | 0.01 | 1,000,000.00 | ENI SPA FL.R 20-49 31/12A | 1,065,300.00 | 0.07 |
| 100,000.00 | ENGIE SA FL.R 19-XX 08/07A | 102,360.00 | 0.01 | 100,000.00 | ENI SPA FL.R 21-XX XX/XX A | 101,201.00 | 0.01 |
| 600,000.00 | LA BANQUE POSTALE FL.R 20-26 17/06A | 607,260.00 | 0.04 | 600,000.00 | UNICREDIT SPA FL.R 20-26 16/06A | 620,291.76 | 0.05 |
| 500,000.00 | LA BANQUE POSTALE FL.R 20-31 26/01A | 502,199.00 | 0.04 | 500,000.00 | UNICREDIT SPA FL.R 20-32 15/01A | 519,199.00 | 0.04 |
| 1,500,000.00 | LA BANQUE POSTALE FL.R 15-27 19/11A | 1,546,065.00 | 0.10 | 250,000.00 | UNICREDIT SPA FL.R 19-25 03/07A | 258,945.50 | 0.02 |
| 1,100,000.00 | ORANGE FL.R 14-XX 07/02A | 1,221,132.00 | 0.09 | 400,000.00 | UNICREDIT SPA FL.R 19-25 25/06A | 412,024.80 | 0.03 |
| 300,000.00 | ORANGE SA FL.R 14-XX 01/10A | 356,250.00 | 0.03 | 800,000.00 | UNICREDIT SPA FL.R 19-29 20/02A | 869,244.80 | 0.06 |
| 100,000.00 | ORANGE SA FL.R 19-XX 19/03A | 103,125.00 | 0.01 | 400,000.00 | UNICREDIT SPA FL.R 19-29 23/09A | 407,334.40 | 0.03 |
| 100,000.00 | SANOFI FL.R 16-22 13/09A | 100,324.00 | 0.01 | | Luxembourg | 1,622,083.12 | 0.12 |
| 600,000.00 | SCOR SE FL.R 15-46 08/06A | 665,250.00 | 0.05 | 200,000.00 | AROUNDTOWN SA 2.875 19-XX 12/01A | 205,750.00 | 0.02 |
| 100,000.00 | SOCIETE GENERALE FL.R 18-28 23/02A | 101,543.80 | 0.01 | 500,000.00 | HANNOVER FINANCE FL.R 12-43 30/06A | 541,984.00 | 0.04 |
| 1,000,000.00 | SOCIETE GENERALE SA FL.R 20-30 24/11A | 1,007,052.00 | 0.07 | 400,000.00 | HELVETIA EUROPE FL.R 20-41 30/06A | 435,109.12 | 0.03 |
| 300,000.00 | SOCIETE GENERALE SA 0.5 21-29 12/01A | 295,014.00 | 0.02 | 400,000.00 | SWISS RE FINANCE LUX FL.R 19-50 30/04A | 439,240.00 | 0.03 |
| 300,000.00 | SUEZ FL.R 19-XX XX/XXA | 304,497.00 | 0.02 | | Netherlands | 19,761,929.46 | 1.45 |
| 400,000.00 | TOTAL SE FL.R 16-XX 05/05A | 413,041.60 | 0.03 | 100,000.00 | ACHMEA BV FL.R 13-43 04/04A | 108,398.40 | 0.01 |
| 1,600,000.00 | TOTAL SE FL.R 21-XX XX/XXA | 1,563,980.80 | 0.11 | 100,000.00 | AEGON NV FL.R 14-44 25/04A | 108,996.00 | 0.01 |
| 100,000.00 | TOTALENE FL.R 19-XX 04/04A | 102,279.20 | 0.01 | 1,000,000.00 | ARGENTUM NETHLD FL.R 19-49 19/02A | 1,116,344.00 | 0.08 |
| 500,000.00 | TOTALENE FL.R 20-XX 04/09A | 500,655.00 | 0.04 | 100,000.00 | ARGENTUM NETHLD FL.R 15-XX 16/06A | 112,631.00 | 0.01 |
| 100,000.00 | TOTALENERGIES FL.R 16-XX 06/10A | 110,468.00 | 0.01 | 700,000.00 | ARGENTUM NETHLD FL.R 16-46 01/10A | 796,782.00 | 0.06 |
| 1,200,000.00 | TOTALENERGIESSE | 1,263,943.20 | 0.09 | 600,000.00 | ASR NEDERLAND NV FL.R 19-49 02/05A | 672,843.60 | 0.05 |
| 200,000.00 | UNIBAIL RODAMCO FL.R 18-XX 25/10A | 199,508.00 | 0.01 | 600,000.00 | COOPERATIEVE RABOBAN FL.R 20-28 05/05A | 620,430.00 | 0.05 |
| 500,000.00 | UNIBAIL RODAMCO FL.R 18-XX 25/04A | 509,295.00 | 0.04 | 600,000.00 | ELM BV FL.R 15-XX 01/09A | 643,084.44 | 0.05 |
| 500,000.00 | VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA | 507,320.00 | 0.04 | 500,000.00 | ELM BV FL.R 16-XX 19/05A | 590,000.00 | 0.04 |
| 400,000.00 | VEOLIA ENVIRONNEMENT FL.R 20-49 21/12A | 410,952.00 | 0.03 | 700,000.00 | IBERDROLA INTL BV FL.R 17-XX 22/02A | 714,287.00 | 0.05 |
| | Germany | 10,779,302.82 | 0.80 | 600,000.00 | IBERDROLA INTL BV FL.R 18-XX XX/XXA | 630,426.00 | 0.05 |
| 100,000.00 | ALLIANZ SE FL.R 19-49 25/09A | 100,881.80 | 0.01 | 500,000.00 | IBERDROLA INTL BV 1.45 21-99 31/12A | 504,038.00 | 0.04 |
| 500,000.00 | ALLIANZ SE FL.R 12-42 17/10A | 528,796.00 | 0.04 | 300,000.00 | IBERDROLA INTL BV 1.825 21-99 31/12A | 300,750.00 | 0.02 |
| 500,000.00 | ALLIANZ SE FL.R 13-XX 24/10A | 543,900.00 | 0.04 | 1,000,000.00 | IBERDROLA INTL BV 1.874 20-99 31/12A | 1,025,330.00 | 0.08 |
| 1,000,000.00 | ALLIANZ SE FL.R 14-24 19/08A | 1,082,564.00 | 0.07 | 900,000.00 | IBERDROLA INTL BV 2.25 20-99 31/12A | 928,161.00 | 0.07 |
| 800,000.00 | ALLIANZ SE FL.R 17-47 06/07A | 905,481.44 | 0.07 | 1,000,000.00 | ING GROUP NV FL.R 19-25 03/09A | 1,002,606.00 | 0.07 |
| 500,000.00 | ALLIANZ SE FL.R 15-45 07/07A | 532,030.00 | 0.04 | 900,000.00 | ING GROUP NV FL.R 20-31 26/05A | 954,061.20 | 0.07 |
| 600,000.00 | ALLIANZ SE FL.R 20-50 22/05A | 641,164.80 | 0.05 | 200,000.00 | ING GROUP NV FL.R 17-28 11/04A | 208,986.00 | 0.02 |
| 400,000.00 | COMMERZBANK AG FL.R 20-30 05/12A | 441,056.80 | 0.03 | 500,000.00 | ING GROUP NV FL.R 17-29 15/02A | 526,907.00 | 0.04 |
| 200,000.00 | DEUTSCHE BAHN FINANCE FL.R 19-XX XX/XXA | 204,681.06 | 0.02 | 1,100,000.00 | ING GROUP NV FL.R 17-29 26/09A | 1,139,226.00 | 0.08 |
| 1,000,000.00 | DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A | 1,001,648.00 | 0.07 | 700,000.00 | ING GROUP NV FL.R 19-30 13/11A | 708,166.20 | 0.05 |
| 500,000.00 | DEUTSCHE BANK AG FL.R 20-26 03/09A | 518,728.00 | 0.04 | 1,300,000.00 | JT INTERNATIONAL FIN FL.R 20-83 07/10A | 1,417,273.00 | 0.09 |
| 100,000.00 | DEUTSCHE BANK AG 1 20-25 19/11A | 102,145.00 | 0.01 | 300,000.00 | NN GROUP NV FL.R 14-XX 15/07A | 342,750.00 | 0.03 |
| 500,000.00 | DEUTSCHE BANK AG 1.75 20-30 19/11A | 526,150.00 | 0.04 | 400,000.00 | NN GROUP NV FL.R 14-44 08/04A | 441,500.00 | 0.03 |
| 500,000.00 | ENBW ENERGIE FL.R 19-79 05/08A | 507,232.00 | 0.04 | 300,000.00 | TENNET HOLDING BV FL.R 17-49 12/04A | 316,062.60 | 0.02 |
| 200,000.00 | HANNOVER RUECK SE FL.R 19-39 09/10A | 200,380.00 | 0.01 | 100,000.00 | TENNET HOLDING BV FL.R 20-XX 22/10A | 104,750.00 | 0.01 |
| 200,000.00 | HANNOVER RUECK SE FL.R 20-40 08/07A | 208,720.00 | 0.02 | 130,000.00 | VOLKSWAGEN INTL FIN FL.R 14-26 24/03A | 146,558.62 | 0.01 |
| 400,000.00 | MERCK KGAA FL.R 20-80 09/09A | 411,480.00 | 0.03 | 490,000.00 | VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A | 537,147.80 | 0.04 |
| 700,000.00 | MUNICH RE FL.R 18-49 26/05A | 806,666.00 | 0.06 | 900,000.00 | VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A | 992,266.20 | 0.07 |
| 600,000.00 | MUNICH RE FL.R 21-42 26/05A | 581,672.40 | 0.04 | 400,000.00 | VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A | 410,000.00 | 0.03 |
| 500,000.00 | MUNICH REINSURANCE C 1.25 20-41 23/09A | 503,125.00 | 0.04 | 600,000.00 | VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A | 643,854.00 | 0.05 |
| 400,000.00 | TALANX AG FL.R 17-47 05/12A | 430,800.52 | 0.03 | 900,000.00 | VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A | 997,313.40 | 0.07 |
| | Ireland | 1,043,043.60 | 0.08 | | Norway | 1,906,619.80 | 0.14 |
| 700,000.00 | AIB GROUP PLC FL.R 19-29 19/11A | 721,182.00 | 0.06 | 1,100,000.00 | DNB BANK ASA FL.R 18-28 20/03A | 1,118,165.40 | 0.08 |
| 300,000.00 | AIB GROUP PLC FL.R 20-31 30/09A | 321,861.60 | 0.02 | 800,000.00 | DNB BANK ASA 0.25 21-29 23/02A | 788,454.40 | 0.06 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|--------------|---|---------------------|-------------|--------------|---|----------------------|-------------|
| | EUR | | | EUR | | | |
| 200,000.00 | ICADE SA 0.625 21-31 18/01A | 195,180.00 | 0.01 | 600,000.00 | SNAM SPA 0.00 19-24 12/05A | 602,365.20 | 0.04 |
| 400,000.00 | MICHELIN SA 0.875 18-25 03/09A | 414,935.20 | 0.03 | 500,000.00 | SNAM S.P.A. 0.75 20-30 17/06A | 506,705.00 | 0.04 |
| 500,000.00 | MUTUELLE ASSURANCE D 0.625 21-27 21/06A | 496,595.00 | 0.04 | | Japan | 2,655,014.00 | 0.20 |
| 400,000.00 | MUTUELLE ASSURANCE D 2.125 21-52 21/06A | 402,009.60 | 0.03 | 100,000.00 | ASAHI GROUP HLD 0.0100 21-24 19/04A | 100,313.80 | 0.01 |
| 450,000.00 | NESTLE FINANCE INTER 0 20-24 12/05A | 453,348.00 | 0.03 | 900,000.00 | ASAHI GROUP HLD 0.3360 21-27 19/04A | 902,934.00 | 0.07 |
| 800,000.00 | RCI BANQUE SA 1.75 19-26 10/04A | 843,862.40 | 0.06 | 600,000.00 | MIZUHO FINANCIAL GRP 0.693 20-30 07/10A | 598,242.00 | 0.04 |
| 100,000.00 | SAFRAN SA 0.125 21-26 16/03A | 100,138.20 | 0.01 | 100,000.00 | TAKEDA PHARMACEUTICA 0.75 20-27 09/07A | 102,678.20 | 0.01 |
| 300,000.00 | SOCIETE GENERALE SA 1.125 21-31 01/04A | 302,277.60 | 0.02 | 500,000.00 | TAKEDA PHARMACEUTICA 1.375 20-32 09/07A | 521,506.00 | 0.04 |
| 500,000.00 | SODEXO 0.75 20-25 27/04A | 513,705.00 | 0.04 | 400,000.00 | TAKEDA PHARMACEUTICA 2 20-40 09/07A | 429,340.00 | 0.03 |
| 1,000,000.00 | SUEZ SA 0 21-26 09/03A | 997,370.00 | 0.07 | | Jersey Island | 397,268.00 | 0.03 |
| 100,000.00 | TEREGA SA 0.875 20-30 17/09A | 100,574.00 | 0.01 | 400,000.00 | HEATHROW FUNDING LIM 1.125 21-30 08/04A | 397,268.00 | 0.03 |
| 1,000,000.00 | THALES SA 0.25 20-27 29/01A | 1,002,400.00 | 0.07 | | Luxembourg | 8,439,298.13 | 0.62 |
| 600,000.00 | UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A | 607,854.00 | 0.04 | 100,000.00 | BLACKSTONE PROPERTY 1.0 21-28 04/05A | 99,348.87 | 0.01 |
| 1,500,000.00 | VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A | 1,625,064.00 | 0.11 | 500,000.00 | CBRE GLOBAL INVESTOR 0.5 21-28 27/01A | 494,572.00 | 0.04 |
| 100,000.00 | VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A | 111,789.40 | 0.01 | 600,000.00 | CHINA CONSTRUCTION 0.05 19-22 22/10A | 601,200.00 | 0.04 |
| 800,000.00 | VINCI SA 0.5 21-32 09/07A | 804,883.20 | 0.06 | 800,000.00 | CPI PROPERTY GROUP S 2.75 20-26 12/05A | 876,280.00 | 0.06 |
| | Germany | 8,474,066.06 | 0.63 | 1,300,000.00 | DANFOSS FINANCE I B. 0.125 21-26 28/04A | 1,297,915.66 | 0.10 |
| 100,000.00 | AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A | 111,601.00 | 0.01 | 600,000.00 | GRAND CITY PROPRTIE 0.125 21-28 11/01A | 579,642.00 | 0.04 |
| 100,000.00 | BAYER AG 0.05 21-25 12/01A | 100,029.40 | 0.01 | 900,000.00 | RICHEMONT INTERNATIO 0.75 20-28 26/05A | 933,757.20 | 0.07 |
| 600,000.00 | BAYER AG 1 21-36 12/01A | 561,908.40 | 0.04 | 1,000,000.00 | RICHEMONT INTERNATIO 1.125 20-32 26/05A | 1,058,426.00 | 0.08 |
| 200,000.00 | BAYERISCHE LANDESBAN 0.125 21-28 10/02A | 197,390.00 | 0.01 | 1,800,000.00 | SELP FINANCE SARL 1.50 19-26 20/12A | 1,892,059.20 | 0.14 |
| 400,000.00 | DEUTSCHE WOHNEN SE 1 20-25 30/04A | 413,479.20 | 0.03 | 300,000.00 | SIMON INTERNATIONAL 1.125 21-33 19/03A | 301,473.00 | 0.02 |
| 400,000.00 | EUROGRID GMBH 1.113 20-32 15/05A | 419,762.40 | 0.03 | 300,000.00 | SIMON INTL FINANCE 1.375 15-22 18/11A | 304,624.20 | 0.02 |
| 700,000.00 | EWE AG 0.25 21-28 08/06A | 697,260.06 | 0.05 | | Netherlands | 12,035,944.60 | 0.88 |
| 1,400,000.00 | MUENCHENER HYPOTHEKE 0.375 21-29 10/03A | 1,389,287.20 | 0.11 | 400,000.00 | ACHMEA BV 1.5 20-27 26/05A | 426,888.80 | 0.03 |
| 1,400,000.00 | VANTAGE TOWERS 0.0000 21-25 31/03A | 1,396,892.00 | 0.11 | 1,600,000.00 | AKELIUS RESIDENTIAL 0.75 21-30 22/02A | 1,567,673.60 | 0.11 |
| 500,000.00 | VIER GAS TRANSP-02- 2.875 13-25 12/06A | 554,960.00 | 0.04 | 400,000.00 | AKELIUS RESIDENTIAL 1.125 20-29 11/11A | 407,253.60 | 0.03 |
| 100,000.00 | VOLKSWAGEN FIN 0.0000 21-25 12/02A | 99,661.20 | 0.01 | 100,000.00 | DANFOSS FINANCE II B 0.75 21-31 28/04A | 99,666.00 | 0.01 |
| 900,000.00 | VOLKSWAGEN LEASING G 0.375 21-26 19/05A | 901,593.00 | 0.07 | 1,000,000.00 | DIGITAL INTREPID HOL 0.625 21-31 12/01A | 955,758.00 | 0.07 |
| 300,000.00 | VOLKSWAGEN LEASING G 0.625 21-29 19/05A | 297,982.20 | 0.02 | 600,000.00 | ENEL FINANCE INTERNA 0 21-27 17/06A | 592,320.00 | 0.04 |
| 1,000,000.00 | VOLKSWAGEN LEASING 1.0000 18-23 16/02A | 1,015,910.00 | 0.07 | 500,000.00 | ENEL FINANCE INTERNA 0.5 21-30 17/06A | 497,243.00 | 0.04 |
| 300,000.00 | VOLKSWAGEN LEASING 1.6250 18-25 15/08A | 316,350.00 | 0.02 | 1,400,000.00 | EURONEXT NV 0.75 21-31 17/05A | 1,406,569.36 | 0.09 |
| | Ireland | 3,737,220.06 | 0.28 | 400,000.00 | IMPERIAL BRANDS FINA 1.75 21-33 18/03A | 398,205.51 | 0.03 |
| 500,000.00 | CCEP FINANCE (IRELAN 0.875 21-33 06/05A | 496,539.00 | 0.04 | 400,000.00 | LSEG NETHERLANDS B.V 0 21-25 06/04A | 400,092.20 | 0.03 |
| 300,000.00 | CCEP FINANCE (IRELAN 1.5 21-41 06/05A | 300,348.00 | 0.02 | 100,000.00 | MONDELEZ INTERNATION 0 20-26 22/09A | 99,055.53 | 0.01 |
| 100,000.00 | CYRUSONE EUROPE FINA 1.125 21-28 26/05A | 98,164.60 | 0.01 | 700,000.00 | RABOBANK 0.625 19-24 27/02A | 714,133.00 | 0.05 |
| 400,000.00 | DAA FINANCE PLC 1.601 20-32 05/11A | 423,909.60 | 0.03 | 700,000.00 | SIGNIFY N.V. 2 20-24 11/05A | 734,249.60 | 0.05 |
| 800,000.00 | EATON CAPITAL UNLIMI 0.577 21-30 08/03A | 799,376.00 | 0.05 | 650,000.00 | TENNET HOLDING 2.0 18-34 05/06A | 748,082.40 | 0.06 |
| 130,000.00 | ESB FINANCE LIMITED 1.75 17-29 07/02A | 143,096.20 | 0.01 | 500,000.00 | TENNET HOLDING B.V 0.5 21-31 09/06A | 499,421.00 | 0.04 |
| 100,000.00 | FCA BANK S.P.A. - IR 0.125 20-23 16/11A | 100,370.66 | 0.01 | 400,000.00 | TENNET HOLDING B.V 1.125 21-41 09/06A | 403,624.00 | 0.03 |
| 400,000.00 | JOHNSON CONTROLS INT 1 20-32 15/09A | 406,204.00 | 0.03 | 700,000.00 | UNILEVER 0.375 17-23 14/02A | 707,532.00 | 0.05 |
| 500,000.00 | LINDE PLC 0.3750 21-33 30/09A | 489,501.00 | 0.04 | 1,100,000.00 | UPJOHN FINANCE B.V. 1.908 20-32 23/06A | 1,165,527.00 | 0.09 |
| 500,000.00 | LINDE PLC 1.0000 21-51 30/09A | 479,711.00 | 0.04 | 200,000.00 | VONOVIA FINANCE BV 1.50 16-26 10/06A | 212,650.00 | 0.02 |
| | Italy | 7,498,141.54 | 0.55 | | Norway | 219,150.40 | 0.02 |
| 400,000.00 | ACEA SPA 0.5 20-29 06/02A | 397,081.60 | 0.03 | 200,000.00 | TELNOR ASA REGS 2.50 13-25 22/05A | 219,150.40 | 0.02 |
| 400,000.00 | AMCO - ASSET MANAGEM 0.75 21-28 20/04A | 398,532.48 | 0.03 | | Spain | 7,700,459.56 | 0.57 |
| 300,000.00 | A2A SPA 0.6250 21-31 15/07A | 297,254.40 | 0.02 | 500,000.00 | BANCO BILBAO VIZCAYA 0.75 20-25 04/06A | 514,358.00 | 0.04 |
| 200,000.00 | EXOR N.V. 2.25 20-30 29/04A | 220,790.00 | 0.02 | 400,000.00 | BANKINTER SA 0.625 20-27 06/02A | 402,380.00 | 0.03 |
| 1,900,000.00 | FCA BANK S.P.A. - IR 0.25 20-23 29/01A | 1,910,252.40 | 0.13 | 800,000.00 | CAIXABANK S.A. 0.5 21-29 09/02A | 789,097.52 | 0.06 |
| 500,000.00 | FERROVIE DELLO STATO 0.375 21-28 25/03A | 501,960.00 | 0.04 | 700,000.00 | CAIXABANK S.A. 0.75 21-28 26/05A | 706,537.51 | 0.05 |
| 250,000.00 | INTESA SANPAOLO 0.6250 21-26 24/02A | 251,153.50 | 0.02 | 100,000.00 | CAIXABANK SA 1.125 19-26 12/11A | 103,333.00 | 0.01 |
| 700,000.00 | INTESA SANPAOLO SPA 1.35 21-31 24/02A | 700,630.00 | 0.05 | 100,000.00 | CANAL ISABEL II GEST 1.68 15-25 26/02A | 105,381.25 | 0.01 |
| 348,000.00 | ITALGAS SPA 0.875 19-30 24/04A | 354,601.56 | 0.03 | 1,600,000.00 | CRITERIA CAIXACORP 1.375 19-24 10/04A | 1,655,228.80 | 0.11 |
| 1,100,000.00 | ITALGAS S.P.A. 0 21-28 16/02A | 1,071,021.60 | 0.08 | | | | |
| 300,000.00 | ITALGAS S.P.A. 0.5 21-33 16/02A | 285,793.80 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|--|----------------------|-------------|---|----------------------|-------------|
| | EUR | | | EUR | |
| 300,000.00 FERROVIAL EMISIONES 0.54 20-28 12/11A | 301,540.08 | 0.02 | 550,000.00 VERIZON COMMUNICATIO 1.125 21-35 22/03A | 543,901.60 | 0.04 |
| 100,000.00 IE2 HOLDCO 2.375 15-23 27/11A | 104,466.00 | 0.01 | 100,000.00 VERIZON COMMUNICATIO 1.85 20-40 18/05A | 106,207.20 | 0.01 |
| 800,000.00 IE2 HOLDCO 2.875 16-26 01/06A | 886,275.20 | 0.07 | | | |
| 500,000.00 MERLIN PROPERTIES 1.75 17-25 26/05A | 526,903.00 | 0.04 | Floating rate bonds | 10,480,670.00 | 0.77 |
| 1,200,000.00 NORTEGAS ENERGIA DIS 0.905 21-31 22/01A | 1,183,365.60 | 0.09 | | | |
| 400,000.00 TELEFONICA EMISIONES 1.201 20-27 21/05A | 421,593.60 | 0.03 | France | 606,880.00 | 0.04 |
| Sweden | 3,070,834.80 | 0.23 | 200,000.00 LA BANQUE POSTALE FL.R 21-32 02/02A | 197,380.00 | 0.01 |
| 500,000.00 SAGAX EURO MTN NL B. 0.75 21-28 26/01A | 496,520.00 | 0.04 | 400,000.00 ORANGE SA FL.R 20-49 31/12A | 409,500.00 | 0.03 |
| 500,000.00 SBAB BANK AB 0.125 21-26 27/05A | 501,101.00 | 0.04 | Ireland | 896,049.00 | 0.07 |
| 1,600,000.00 SWEDBANK AB 0.2 21-28 12/01A | 1,574,860.80 | 0.11 | 900,000.00 BANK OF IRELAND GROU FL.R 21-27 10/03A | 896,049.00 | 0.07 |
| 500,000.00 VOLVO TREASURY AB 0.21-26 18/05A | 498,353.00 | 0.04 | Italy | 822,003.20 | 0.06 |
| Switzerland | 792,420.80 | 0.06 | 400,000.00 ENI SPA FL.R 20-49 31/12A | 418,000.00 | 0.03 |
| 800,000.00 UBS GROUP SA 0.25 21-28 24/02A | 792,420.80 | 0.06 | 400,000.00 UNICREDIT SPA FL.R 21-29 05/07A | 404,003.20 | 0.03 |
| United Arab Emirates | 697,055.80 | 0.05 | Netherlands | 4,164,925.20 | 0.31 |
| 700,000.00 EMIRATES TELECOMMUNI 0.875 21-33 17/05A | 697,055.80 | 0.05 | 400,000.00 DE VOLKSBANK NV FL.R 20-30 22/07A | 419,538.40 | 0.03 |
| United Kingdom | 4,326,855.00 | 0.32 | 600,000.00 ING GROEP NV FL.R 20-29 18/02A | 587,335.20 | 0.04 |
| 100,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A | 111,014.20 | 0.01 | 600,000.00 NN GROUP NV FL.R 17-48 13/01A | 717,340.80 | 0.05 |
| 300,000.00 NATIONAL GRID ELECTR 0.872 20-40 26/11A | 284,667.60 | 0.02 | 1,100,000.00 VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A | 1,274,202.60 | 0.10 |
| 300,000.00 NATIONAL GRID P 0.7500 21-33 01/09A | 291,774.00 | 0.02 | 1,100,000.00 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A | 1,166,508.20 | 0.09 |
| 100,000.00 RENTOKIL INITIAL PLC 0.5 20-28 14/10A | 100,445.20 | 0.01 | Spain | 1,795,842.00 | 0.13 |
| 200,000.00 THAMES WATER UTILITI 0.19 20-23 23/10A | 200,708.00 | 0.01 | 1,800,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A | 1,795,842.00 | 0.13 |
| 1,100,000.00 WESTPAC SECURITIES N 0.1 21-27 13/07A | 1,086,795.60 | 0.08 | Sweden | 400,460.00 | 0.03 |
| 1,300,000.00 WPP FINANCE SA 1.375 18-25 20/03A | 1,359,560.80 | 0.10 | 400,000.00 SWEDBANK AB FL.R 21-27 20/05A | 400,460.00 | 0.03 |
| 500,000.00 YORKSHIRE BUILDING S 0.5 21-28 01/07A | 501,440.00 | 0.04 | United Kingdom | 1,794,510.60 | 0.13 |
| 400,000.00 2I RETE GAS S.P.A. 0.579 21-31 29/01A | 390,449.60 | 0.03 | 1,100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A | 1,092,638.80 | 0.08 |
| United States of America | 16,906,443.60 | 1.24 | 700,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A | 701,871.80 | 0.05 |
| 100,000.00 AIR PRODUCTS CHEMIC 0.8 20-32 05/05A | 101,688.00 | 0.01 | Other transferable securities | 80,431,441.81 | 5.94 |
| 400,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A | 404,896.00 | 0.03 | Bonds | 76,310,122.85 | 5.64 |
| 300,000.00 AMERICAN HONDA FINAN 0.3 21-28 09/07A | 297,940.80 | 0.02 | Australia | 3,471,272.56 | 0.26 |
| 300,000.00 AMERICAN HONDA FINAN 1.95 20-24 20/04A | 318,884.40 | 0.02 | 900,000.00 APT PIPELINES LTD 0.75 21-29 15/03A | 890,456.40 | 0.07 |
| 400,000.00 AMERICAN TOWER CORP 0.875 21-29 21/05A | 402,113.60 | 0.03 | 400,000.00 APT PIPELINES LTD 1.25 21-33 15/03A | 396,455.20 | 0.03 |
| 200,000.00 AMERICAN TOWER CORP 1.25 21-33 21/05A | 201,067.20 | 0.01 | 2,000,000.00 ORIGIN ENERGY 1.00 19-29 17/09A | 1,971,430.56 | 0.14 |
| 600,000.00 ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A | 599,050.45 | 0.04 | 200,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A | 212,930.40 | 0.02 |
| 1,500,000.00 ATHENE GLOBAL FUNDIN 1.875 20-23 23/06A | 1,551,087.00 | 0.11 | Austria | 600,947.60 | 0.04 |
| 700,000.00 BANK OF AMERICA CORP 1.102 21-32 24/05A | 716,212.00 | 0.05 | 500,000.00 LINDE PLC 0.00 21-26 30/09A | 500,838.00 | 0.03 |
| 300,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A | 302,853.00 | 0.02 | 100,000.00 VIENNA INSURANCE GRO 1 21-36 26/03A | 100,109.60 | 0.01 |
| 500,000.00 COCA-COLA CO 0.125 20-29 18/09A | 492,331.00 | 0.04 | Belgium | 1,631,438.72 | 0.12 |
| 1,600,000.00 COCA-COLA CO 0.375 20-33 18/09A | 1,534,688.00 | 0.11 | 1,300,000.00 ARGENTA BANQUE D'EPA 1 20-26 13/10A | 1,332,721.52 | 0.10 |
| 400,000.00 COCA-COLA CO 0.8 20-40 18/09A | 375,718.40 | 0.03 | 300,000.00 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A | 298,717.20 | 0.02 |
| 100,000.00 COMCAST CORP 0.25 20-27 20/05A | 100,270.00 | 0.01 | British Virgin Islands | 102,936.00 | 0.01 |
| 1,500,000.00 DIGITAL EURO 2.625 16-24 15/04A | 1,596,186.00 | 0.13 | 100,000.00 STATE GRID OVERSEAS 1.303 20-32 05/08A | 102,936.00 | 0.01 |
| 500,000.00 ELI LILLY & CO 1.1250 21-51 14/09A | 475,450.00 | 0.04 | Canada | 1,408,139.20 | 0.10 |
| 700,000.00 IBM CORP 1.75 16-28 07/03A | 768,117.00 | 0.06 | 1,300,000.00 GREAT WEST LIFE CO 1.75 16-26 07/12A | 1,408,139.20 | 0.10 |
| 100,000.00 ILLINOIS TOOL WORKS 0.625 19-27 05/12A | 102,562.00 | 0.01 | Denmark | 1,691,838.04 | 0.12 |
| 300,000.00 ILLINOIS TOOL WORKS 2.125 15-30 22/05A | 342,965.55 | 0.03 | 12,000.00 CARLSBERG BREWERIES 0.50 17-23 06/09A | 12,151.39 | 0.00 |
| 1,400,000.00 JPMORGAN CHASE CO 0.597 21-33 17/02A | 1,366,722.00 | 0.10 | 500,000.00 DANSKE BANK A/S 0.625 20-25 12/05A | 511,088.00 | 0.04 |
| 200,000.00 METROPOLITAN LIFE GL 0.5 21-29 27/05A | 201,710.40 | 0.01 | 500,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A | 503,380.00 | 0.04 |
| 400,000.00 MOODY'S CORP 1.75 15-27 09/03A | 432,984.00 | 0.03 | 650,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A | 665,218.65 | 0.04 |
| 500,000.00 MORGAN STANLEY 0.406 21-27 30/04A | 502,500.00 | 0.04 | | | |
| 600,000.00 MORGAN STANLEY 0.497 21-31 08/02A | 589,423.20 | 0.04 | | | |
| 800,000.00 PARKER HANNIFIN CORP 1.125 17-25 01/03A | 825,288.00 | 0.06 | | | |
| 200,000.00 PROLOGIS EURO FINANCE 1.0 20-35 06/02A | 198,046.80 | 0.01 | | | |
| 800,000.00 SOUTHERN POWER CO 1.85 16-26 20/06A | 862,700.80 | 0.06 | | | |
| 600,000.00 VERIZON COMMUNICATIO 0.75 21-32 22/03A | 592,879.20 | 0.04 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|--|----------------------|-------------|--------------|--|----------------------|-------------|
| | | EUR | | | | EUR | |
| | Finland | 1,951,439.97 | 0.14 | | | | |
| 200,000.00 | KOJAMO 1.50 17-24 19/06A | 207,020.40 | 0.02 | 1,600,000.00 | BEVCO LUX S.A.R.L. 1.5 20-27 16/09A | 1,683,920.00 | 0.13 |
| 500,000.00 | OP CORPORATE BANK PL 0.25 21-26 24/03A | 501,026.00 | 0.04 | 200,000.00 | JOHN DEERE CASH MANA 2.2 20-32 02/04A | 234,735.20 | 0.02 |
| 300,000.00 | OP CORPORATE BANK PL 0.375 21-28 16/06A | 297,891.57 | 0.02 | 100,000.00 | LOGICOR FINANCING SA 3.25 18-28 13/11A | 115,567.00 | 0.01 |
| 500,000.00 | SAMPO OYJ 1.625 18-28 21/02A | 544,246.00 | 0.03 | 500,000.00 | NESTLE FINANCE INTER 0.21-26 14/06A | 501,230.00 | 0.04 |
| 400,000.00 | SBB TREASURY OYJ 1.125 21-29 26/05A | 401,256.00 | 0.03 | 185,000.00 | OP CORPORAT 0.375 19-24 26/02U | 187,975.08 | 0.01 |
| | France | 10,008,173.10 | 0.75 | 500,000.00 | PROLOGIS INTERNATION 0.75 21-33 23/03A | 487,225.00 | 0.04 |
| 1,400,000.00 | ALSTOM SA 0.125 21-27 27/07A | 1,388,623.60 | 0.10 | 300,000.00 | RICHEMONT INTERNATIO 1.625 20-40 26/05A | 323,484.00 | 0.02 |
| 1,500,000.00 | BNP PARIBAS SA 0.25 21-27 13/04A | 1,492,608.00 | 0.12 | 200,000.00 | TRATON FINANCE LUXEM 0 21-24 14/06A | 200,052.00 | 0.01 |
| 600,000.00 | BPCE S.A. 0.01 21-27 14/01A | 594,340.80 | 0.04 | | Mexico | 199,070.00 | 0.01 |
| 200,000.00 | COMPAGNIE DE SAINT-G 1.75 20-23 03/04A | 205,711.60 | 0.02 | 200,000.00 | FOMENTO ECONOMICO ME 0.5 21-28 28/04A | 199,070.00 | 0.01 |
| 500,000.00 | CREDIT MUTUEL ARKEA 0.875 21-33 11/03A | 497,928.00 | 0.04 | | Netherlands | 11,734,184.10 | 0.88 |
| 100,000.00 | CREDIT MUTUEL ARKEA 1.625 19-26 15/04A | 106,041.36 | 0.01 | 500,000.00 | ABN AMRO BANK NV 1 21-33 02/06A | 502,730.30 | 0.04 |
| 1,300,000.00 | ENGIE SA 1.375 20-25 27/03A | 1,361,280.96 | 0.10 | 110,000.00 | ADOLF WURTH GMBH 1 18-25 26/05A | 114,485.16 | 0.01 |
| 800,000.00 | ESSILORLUXOTTICA 0.25 20-24 05/01A | 810,155.20 | 0.06 | 400,000.00 | ALLIANZ FINANCE 0.00 20-25 14/01A | 402,775.20 | 0.03 |
| 500,000.00 | ILE-DE-FRANCE MOBILI 0.4 21-31 28/05A | 503,065.90 | 0.04 | 300,000.00 | B.A.T. NETHERLANDS F 2.375 20-24 07/04A | 319,333.80 | 0.02 |
| 700,000.00 | LEGRAND SA 0.375 21-31 06/10A | 696,547.60 | 0.05 | 1,000,000.00 | BMW FINANCE NV 0.875 20-32 14/01A | 1,044,734.00 | 0.08 |
| 1,000,000.00 | ORANGE SA 0 21-26 29/06A | 1,000,508.00 | 0.07 | 200,000.00 | DE VOLKSBANK NV 0.01 19-24 16/09A | 201,324.40 | 0.01 |
| 300,000.00 | SOCIETE GENERALE SA 0.25 21-27 08/07A | 299,365.20 | 0.02 | 600,000.00 | ENEL FINANCE INTERNA 0.875 21-36 17/06A | 582,516.00 | 0.04 |
| 600,000.00 | THALES SA 0.75 18-25 23/01A | 614,660.88 | 0.05 | 400,000.00 | EURONEXT NV 0.125 21-26 17/05A | 400,874.44 | 0.03 |
| 400,000.00 | UNIBAIL-RODAMCO-WEST 2 20-32 29/06A | 437,336.00 | 0.03 | 900,000.00 | JAB HOLDINGS BV 1.7500 18-26 25/06A | 956,770.20 | 0.07 |
| | Germany | 8,800,238.11 | 0.65 | 1,000,000.00 | JT INTL FIN SER 1.1250 18-25 28/09A | 1,037,700.00 | 0.08 |
| 200,000.00 | BERTELSMANN SE CO. 1.5 20-30 15/05A | 216,422.40 | 0.02 | 100,000.00 | NATIONALE-NEDERLANDEN 0.375 19-23 31/05A | 101,052.00 | 0.01 |
| 500,000.00 | DAIMLER AG 2.625 20-25 07/04A | 547,392.00 | 0.04 | 400,000.00 | PROSUS N.V. 1.985 21-33 13/07A | 390,256.00 | 0.03 |
| 800,000.00 | DE BAHN FIN. 1.125 19-28 18/01A | 858,256.00 | 0.06 | 1,400,000.00 | SCHLUMBERGER FINANCE 0.00 19-24 15/10A | 1,405,073.60 | 0.10 |
| 600,000.00 | DEUTSCHE BAHN 1.375 18-31 28/09A | 655,452.00 | 0.05 | 200,000.00 | SCHLUMBERGER FINANCE 0.5 19-31 15/10A | 196,444.40 | 0.01 |
| 100,000.00 | DEUTSCHE BAHN FINANC 0.875 20-39 23/06A | 97,813.00 | 0.01 | 100,000.00 | SIKA CAPITAL BV 1.5000 19-31 29/04A | 108,850.00 | 0.01 |
| 400,000.00 | DEUTSCHE WOHNEN SE 1.625 19-31 03/06A | 432,023.84 | 0.03 | 200,000.00 | STEDIN HOLDING 1.3750 18-28 19/09A | 214,892.40 | 0.02 |
| 1,900,000.00 | FRESENIUS MEDICAL CA 1.5 20-30 29/05A | 2,008,858.60 | 0.16 | 300,000.00 | TENNET HOLDING 0.8750 19-30 03/06A | 311,698.20 | 0.02 |
| 400,000.00 | FRESENIUS SE AND CO 2.875 19-29 15/02A | 463,835.20 | 0.03 | 1,600,000.00 | VOLKSWAGEN INTERNATI 0.05 20-24 10/12A | 1,603,648.00 | 0.12 |
| 1,100,000.00 | LANDESBK HESS THUERIN 0.125 19-24 19/11A | 1,115,180.00 | 0.08 | 1,700,000.00 | WPC EUROBOND BV 2.2500 18-26 09/04A | 1,839,026.00 | 0.15 |
| 200,000.00 | VIER GAS TRANSPORT 0.125 19-29 10/09A | 195,440.80 | 0.01 | | New Zealand | 511,936.00 | 0.04 |
| 745,000.00 | VOLKSWAGEN FIN 2.2500 19-27 01/10A | 821,322.27 | 0.06 | 500,000.00 | CHORUS LTD 1.125 16-23 18/10A | 511,936.00 | 0.04 |
| 1,000,000.00 | VOLKSWAGEN LEASING G 0.5 21-29 12/01A | 987,690.00 | 0.07 | | Norway | 1,675,098.74 | 0.12 |
| 400,000.00 | VOLKSWAGEN LEASING G 0.000001 21-23 12/07A | 400,552.00 | 0.03 | 200,000.00 | AKER BP ASA 1.125 21-29 12/05A | 201,358.74 | 0.01 |
| | Ireland | 2,432,039.40 | 0.18 | 1,400,000.00 | SPAREBANK 1 SMN 0.01 21-28 18/02A | 1,367,730.00 | 0.10 |
| 800,000.00 | CCEP FINANCE (IRELAN 0 21-25 06/05A | 800,241.60 | 0.06 | 100,000.00 | TELENOR A.S. 1.125 19-29 31/05A | 106,010.00 | 0.01 |
| 900,000.00 | CCEP FINANCE (IRELAN 0.5 21-29 06/05A | 896,772.60 | 0.07 | | Slovakia | 803,155.20 | 0.06 |
| 700,000.00 | ZURICH FINANCE (IREL 1.875 20-50 17/06A | 735,025.20 | 0.05 | 800,000.00 | SPP - DISTRIBUCIA A. 1 21-31 09/06A | 803,155.20 | 0.06 |
| | Italy | 2,745,836.64 | 0.20 | | Spain | 2,141,385.85 | 0.16 |
| 800,000.00 | ASSICURAZIONI GENER 3.875 19-29 29/01A | 947,890.24 | 0.07 | 600,000.00 | BANKINTER SA 0.8750 19-24 05/03A | 614,712.00 | 0.05 |
| 300,000.00 | MEDIOBANCA 1.625 19-25 07/01A | 314,571.00 | 0.02 | 100,000.00 | KUTXABANK SA 0.50 19-24 25/09A | 101,385.05 | 0.01 |
| 400,000.00 | TERNA S.P.A. 0.375 21-29 23/06A | 400,458.40 | 0.03 | 400,000.00 | MERLIN PROPERTIES SO 1.375 21-30 01/06A | 399,342.40 | 0.03 |
| 1,100,000.00 | UNICREDIT SPA 0.85 21-31 19/01A | 1,082,917.00 | 0.08 | 900,000.00 | SANTANDER CONSUMER 0.875 18-23 30/05A | 917,874.00 | 0.06 |
| | Japan | 2,594,845.88 | 0.19 | 100,000.00 | TELEFONICA EMISIONES 1.864 20-40 13/07A | 108,072.40 | 0.01 |
| 200,000.00 | MITSUBISHI UFJ FINAN 0.337 21-27 08/06A | 200,319.20 | 0.01 | | Sweden | 3,716,264.40 | 0.27 |
| 1,700,000.00 | MIZUHO FINANCIAL GRP 0.184 21-26 13/04A | 1,696,940.00 | 0.13 | 1,000,000.00 | BALDER FINLAND OYJ 1 21-29 20/01A | 990,254.00 | 0.07 |
| 700,000.00 | NIDEC CORP 0.046 21-26 30/03A | 697,586.68 | 0.05 | 300,000.00 | FASTIGHETS AB BALDER 1.875 17-26 23/01A | 316,731.00 | 0.02 |
| | Jersey Island | 105,621.20 | 0.01 | 344,000.00 | INVESTOR AB 1.50 19-39 20/06A | 376,129.60 | 0.03 |
| 100,000.00 | HEATHROW FDG LTD 1.875 17-32 12/07A | 105,621.20 | 0.01 | 300,000.00 | SCANIA CV AB 0 20-22 23/11A | 300,598.20 | 0.02 |
| | Luxembourg | 4,326,154.28 | 0.32 | 300,000.00 | SKANDINAVISKA ENSKIL 0.25 20-23 19/05A | 302,999.40 | 0.02 |
| 600,000.00 | BECTON DICKINSON EUR 1.213 21-36 12/02A | 591,966.00 | 0.04 | 800,000.00 | SKANDINAVISKA ENSKIL 0.375 21-28 21/06A | 798,505.60 | 0.06 |
| | | | | 100,000.00 | SWEDBANK AB 0.75 20-25 05/05A | 103,009.00 | 0.01 |
| | | | | 300,000.00 | TELE2 AB 1.1250 18-24 15/05A | 308,388.00 | 0.02 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|--|-------------------------|--------------|
| | | EUR | |
| 200,000.00 | TELE2 AB 2.1250 18-28 15/05A | 219,649.60 | 0.02 |
| | Switzerland | 2,282,064.08 | 0.17 |
| 1,600,000.00 | BANK JULIUS BAR AND CO 0.0 21-24 25/06A | 1,602,481.28 | 0.12 |
| 600,000.00 | GIVAUDAN AG 2 18-30 17/09A | 679,582.80 | 0.05 |
| | United Arab Emirates | 199,578.00 | 0.01 |
| 200,000.00 | FIRST ABU DHABI BANK 0.125 21-26 16/02A | 199,578.00 | 0.01 |
| | United Kingdom | 2,958,113.46 | 0.22 |
| 900,000.00 | BARCLAYS 1.5 18-23 03/09A | 929,939.40 | 0.07 |
| 200,000.00 | CREDIT AGRICOLE 1.00 17-24 16/09A | 207,240.00 | 0.02 |
| 100,000.00 | NATWEST MARKETS PLC 0.125 21-26 18/06A | 99,542.00 | 0.01 |
| 100,000.00 | OMNICOM FINANCE HLDG 1.40 19-31 08/07A | 107,131.26 | 0.01 |
| 300,000.00 | SSE PLC 0.875 17-25 06/09A | 308,727.00 | 0.02 |
| 800,000.00 | UBS AG LONDON BRANCH 0.01 21-26 29/06A | 799,035.20 | 0.06 |
| 200,000.00 | UBS AG LONDON BRANCH 0.01 21-26 31/03A | 199,422.20 | 0.01 |
| 300,000.00 | YORKSHIRE BUILDING S 0.625 20-25 21/09A | 307,076.40 | 0.02 |
| | United States of America | 8,218,352.32 | 0.61 |
| 200,000.00 | ABBVIE INC 2.125 20-29 01/06A | 223,750.80 | 0.02 |
| 400,000.00 | BANK OF AMERICA 1.381 19-30 09/05A | 423,702.40 | 0.03 |
| 500,000.00 | CHUBB INA HOLDINGS 1.40 19-31 15/06A | 532,780.00 | 0.04 |
| 300,000.00 | ELI LILLY 1.70 19-XX 01/11A | 330,303.00 | 0.02 |
| 100,000.00 | ENEXIS HOLDING NV 0.75 19-31 02/07A | 103,208.60 | 0.01 |
| 300,000.00 | ENEXIS HOLDING N.V 0.375 21-33 14/04A | 292,849.20 | 0.02 |
| 100,000.00 | EURONET WORLDWIDE 1.375 19-26 22/05A | 101,962.20 | 0.01 |
| 400,000.00 | FIDELITY NATIONAL INF 0.75 19-23 21/05A | 405,820.80 | 0.03 |
| 1,000,000.00 | FISERV INC 0.375 19-23 01/07A | 1,008,840.00 | 0.07 |
| 800,000.00 | IBM 1.125 16-24 06/09A | 829,998.40 | 0.06 |
| 200,000.00 | JOHNSON & JOHNSON 1.15 16-28 20/11A | 215,365.20 | 0.02 |
| 1,100,000.00 | KIMBERLY CLARK 0.625 17-24 07/09A | 1,125,709.20 | 0.09 |
| 300,000.00 | MARSH & MCLENNA 1.9790 19-30 21/03A | 332,511.00 | 0.02 |
| 800,000.00 | PROLOGIS EURO FINANC 0.5 21-32 16/02A | 775,243.20 | 0.06 |
| 500,000.00 | PROLOGIS EURO FINANCE 1.00 21-41 16/02A | 468,180.00 | 0.03 |
| 100,000.00 | PROLOGIS EURO FINANCE L 1.5 19-49 10/09A | 97,634.20 | 0.01 |
| 300,000.00 | PROLOGIS EURO FINANCE 0.625 19-31 10/09A | 296,944.68 | 0.02 |
| 620,000.00 | VERIZON COMMUNICATION 1.25 19-30 08/04A | 653,549.44 | 0.05 |
| | Floating rate bonds | 4,121,318.96 | 0.30 |
| | Denmark | 933,773.40 | 0.07 |
| 500,000.00 | DANSKE BANK FL.R 19-29 21/06A | 526,569.00 | 0.04 |
| 300,000.00 | DANSKE BANK A/S FL.R 19-30 12/02A | 306,189.00 | 0.02 |
| 100,000.00 | JYSKE BANK A/S FL.R 20-25 15/10A | 101,015.40 | 0.01 |
| | Italy | 1,190,803.20 | 0.09 |
| 1,100,000.00 | ENEL SPA 1.875 21-99 31/12A | 1,086,250.00 | 0.08 |
| 100,000.00 | ENEL SPA 2.25 20-XX XX/XXA | 104,553.20 | 0.01 |
| | Spain | 200,124.22 | 0.01 |
| 200,000.00 | BANKINTER SA FL.R 21-32 23/12A | 200,124.22 | 0.01 |
| | United Kingdom | 1,796,618.14 | 0.13 |
| 1,800,000.00 | NATWEST GROUP PLC FL.R 21-30 26/02A | 1,796,618.14 | 0.13 |
| | Total securities portfolio | 1,345,548,559.14 | 99.31 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|----------|--------------|----------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 1,332,347.10 | 78.45 | | | |
| Bonds | 1,332,347.10 | 78.45 | | | |
| Austria | 18,422.64 | 1.08 | | | |
| 18,000.00 AUSTRIA 3.65 11-22 20/04A | 18,422.64 | 1.08 | | | |
| Belgium | 25,566.10 | 1.51 | | | |
| 25,000.00 BELGIUM 4.00 06-22 28/03A | 25,566.10 | 1.51 | | | |
| France | 400,660.99 | 23.59 | | | |
| 7,000.00 FRANCE TREASURY BILL ZCP 011221 | 7,026.69 | 0.41 | | | |
| 13,000.00 FRANCE TREASURY BILL ZCP 041121 | 13,043.11 | 0.77 | | | |
| 11,000.00 FRANCE TREASURY BILL ZCP 061021 | 11,026.64 | 0.65 | | | |
| 9,000.00 FRANCE TREASURY BILL ZCP 101121 | 9,010.62 | 0.53 | | | |
| 7,000.00 FRANCE TREASURY BILL ZCP 120122 | 7,018.32 | 0.41 | | | |
| 11,000.00 FRANCE TREASURY BILL ZCP 130722 | 11,067.06 | 0.65 | | | |
| 9,000.00 FRANCE TREASURY BILL ZCP 131021 | 9,010.97 | 0.53 | | | |
| 11,000.00 FRANCE TREASURY BILL ZCP 150622 | 11,065.29 | 0.65 | | | |
| 10,000.00 FRANCE TREASURY BILL ZCP 171121 | 10,024.13 | 0.59 | | | |
| 17,000.00 FRANCE TREASURY BILL ZCP 180522 | 17,097.18 | 1.01 | | | |
| 15,000.00 FRANCE TREASURY BILL ZCP 201021 | 15,029.28 | 0.88 | | | |
| 12,000.00 FRANCE TREASURY BILL ZCP 210422 | 12,073.03 | 0.71 | | | |
| 11,000.00 FRANCE TREASURY BILL ZCP 230222 | 11,056.80 | 0.65 | | | |
| 12,000.00 FRANCE TREASURY BILL ZCP 230322 | 12,068.03 | 0.71 | | | |
| 11,000.00 FRANCE TREASURY BILL ZCP 260122 | 11,050.92 | 0.65 | | | |
| 10,000.00 FRANCE TREASURY BILL ZCP 271021 | 10,009.42 | 0.59 | | | |
| 50,000.00 FRANCE ZCP 250522 | 50,216.70 | 2.96 | | | |
| 34,000.00 FRANCE 0.00 18-22 25/02A | 34,090.78 | 2.01 | | | |
| 75,000.00 FRANCE 3.00 11-22 25/04U | 76,544.10 | 4.51 | | | |
| 63,000.00 FRANCE 3.25 10-21 25/10A | 63,131.92 | 3.72 | | | |
| Germany | 313,750.85 | 18.47 | | | |
| 34,000.00 BRD 0.00 17-22 08/04A | 34,119.68 | 2.01 | | | |
| 28,000.00 GERM TREA BILL ZCP 19-01-22 | 28,103.46 | 1.65 | | | |
| 15,000.00 GERM TREA BILL ZCP 22-06-22 | 15,090.04 | 0.89 | | | |
| 16,000.00 GERM TREA BILL ZCP 23-03-22 | 16,089.12 | 0.95 | | | |
| 23,000.00 GERMANY 0.00 19-21 10/12A | 23,026.04 | 1.36 | | | |
| 39,000.00 GERMANY 0.00 16-21 08/10A | 39,000.00 | 2.30 | | | |
| 25,000.00 GERMANY 0.00 20-22 10/06U | 25,113.00 | 1.48 | | | |
| 43,000.00 GERMANY 1.75 12-22 04/07A | 43,795.93 | 2.57 | | | |
| 40,000.00 GERMANY 2.00 11-22 04/01A | 40,275.60 | 2.36 | | | |
| 25,000.00 GERMANY ZCP 24-11-21 | 25,066.12 | 1.48 | | | |
| 24,000.00 GERMANY 0.00 20-22 11/03A | 24,071.86 | 1.42 | | | |
| Ireland | 17,103.36 | 1.01 | | | |
| 17,000.00 IRELAND 0.80 15-22 15/03A | 17,103.36 | 1.01 | | | |
| Italy | 341,938.90 | 20.13 | | | |
| 11,000.00 BUONI ORDINARI DEL TES | 11,034.08 | 0.65 | | | |
| 12,000.00 ITAL BUON ORDI DEL ZCP 12-08-22 | 12,059.18 | 0.71 | | | |
| 8,000.00 ITAL BUON ORDI DEL ZCP 12-11-21 | 8,021.27 | 0.47 | | | |
| 16,000.00 ITAL BUON ORDI DEL ZCP 13-05-22 | 16,077.86 | 0.95 | | | |
| 11,000.00 ITAL BUON ORDI DEL ZCP 14-01-22 | 11,041.14 | 0.65 | | | |
| 9,000.00 ITAL BUON ORDI DEL ZCP 14-03-22 | 9,038.92 | 0.53 | | | |
| 11,000.00 ITAL BUON ORDI DEL ZCP 14-04-22 | 11,051.33 | 0.65 | | | |
| 12,000.00 ITAL BUON ORDI DEL ZCP 14-06-22 | 12,061.15 | 0.71 | | | |
| 13,000.00 ITAL BUON ORDI DEL ZCP 14-07-22 | 13,065.61 | 0.77 | | | |
| 11,000.00 ITAL BUON ORDI DEL ZCP 14-10-21 | 11,023.57 | 0.65 | | | |
| 11,000.00 ITAL BUON ORDI DEL ZCP 29-10-21 | 11,022.84 | 0.65 | | | |
| 10,000.00 ITAL BUON ORDI DEL ZCP 30-11-21 | 10,022.21 | 0.59 | | | |
| 10,000.00 ITAL BUON ORDI DEL ZCP 31-12-21 | 10,022.00 | 0.59 | | | |
| 23,000.00 ITALY 0.35 16-21 01/11S | 23,013.80 | 1.36 | | | |
| 25,000.00 ITALY 0.0 20-22 30/05U | 25,077.71 | 1.48 | | | |
| 27,000.00 ITALY 0.00 19-21 29/11U | 27,021.49 | 1.59 | | | |
| 27,000.00 ITALY 1.35 15-22 15/04S | 27,270.54 | 1.60 | | | |
| 26,000.00 ITALY 2.15 14-21 15/12S | 26,138.84 | 1.54 | | | |
| 20,000.00 ITALY 2.3 18-21 15/10S | 20,016.00 | 1.18 | | | |
| 11,000.00 ITALY BUONI TES BOT ZCP 140222 | 11,042.52 | 0.65 | | | |
| 36,000.00 ITALY 5.00 11-22 01/03S | 36,816.84 | 2.16 | | | |
| Netherlands | 83,854.08 | 4.94 | | | |
| 4,000.00 DUTC TREA CERT ZCP 28-10-21 | 4,010.45 | 0.24 | | | |
| 8,000.00 DUTC TREA CERT ZCP 29-11-21 | 8,021.18 | 0.47 | | | |
| 38,000.00 NETHERLANDS 0.00 16-22 15/01U | 38,068.40 | 2.24 | | | |
| 33,000.00 NETHERLANDS 2.25 12-22 15/07A | 33,754.05 | 1.99 | | | |
| Spain | 131,050.18 | 7.72 | | | |
| 6,000.00 SPAI LETR DEL TESO ZCP 10-12-21 | 6,021.82 | 0.35 | | | |
| 42,000.00 SPAIN 0.05 18-21 31/10A | 42,015.79 | 2.48 | | | |
| 37,000.00 SPAIN 5.85 11-22 31/01A | 37,778.85 | 2.23 | | | |
| 8,000.00 SPAIN LETRAS DEL TESORO | 8,020.23 | 0.47 | | | |
| 37,000.00 SPAIN 0.40 17-22 30/04A | 37,213.49 | 2.19 | | | |
| Transferable securities dealt in on another regulated market | 257,522.56 | 15.16 | | | |
| Bonds | 257,522.56 | 15.16 | | | |
| Belgium | 33,140.23 | 1.95 | | | |
| 12,000.00 BELG TREA BILL ZCP 11-11-21 | 12,026.26 | 0.70 | | | |
| 5,000.00 BELG TREA BILL ZCP 12-05-22 | 5,030.32 | 0.30 | | | |
| 5,000.00 BELGIUM TREAS BILL ZCP 100322 | 5,026.37 | 0.30 | | | |
| 5,000.00 BELGIUM TREAS BILL ZCP 130122 | 5,023.57 | 0.30 | | | |
| 6,000.00 BELGIUM TREAS BILL ZCP 140722 | 6,033.71 | 0.35 | | | |
| Finland | 25,087.71 | 1.48 | | | |
| 18,000.00 FINLAND 0.00 17-22 15/04A | 18,061.67 | 1.07 | | | |
| 7,000.00 FINLAND TBILL ZCP 09-11-21 | 7,026.04 | 0.41 | | | |
| Germany | 84,360.18 | 4.96 | | | |
| 11,000.00 GERM TREA BILL ZCP 15-12-21 | 11,048.64 | 0.65 | | | |
| 16,000.00 GERM TREA BILL ZCP 18-05-22 | 16,087.21 | 0.95 | | | |
| 11,000.00 GERM TREA BILL ZCP 20-07-22 | 11,066.87 | 0.65 | | | |
| 17,000.00 GERM TREA BILL ZCP 21-04-22 | 17,094.66 | 1.01 | | | |
| 29,000.00 GERM TREA BILL ZCP 27-10-21 | 29,062.80 | 1.70 | | | |
| Italy | 82,800.54 | 4.88 | | | |
| 8,000.00 ITAL BUON ORDI DEL ZCP 31-01-22 | 8,017.91 | 0.47 | | | |
| 27,000.00 ITALY 0.90 17-22 01/08S | 27,311.85 | 1.62 | | | |
| 22,000.00 ITALY 1.00 19-22 15/07S | 22,258.28 | 1.31 | | | |
| 25,000.00 ITALY 1.20 17-22 01/04S | 25,212.50 | 1.48 | | | |
| Spain | 32,133.90 | 1.89 | | | |
| 9,000.00 SPAI LETR DEL TESO ZCP 04-03-22 | 9,043.36 | 0.53 | | | |
| 9,000.00 SPAI LETR DEL TESO ZCP 08-04-22 | 9,045.46 | 0.53 | | | |
| 14,000.00 SPAIN LETRAS DEL TES ZCP 140122 | 14,045.08 | 0.83 | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV |
|---|---------------------|--------------|
| | EUR | |
| Money market instruments | 93,421.62 | 5.50 |
| Bonds | 93,421.62 | 5.50 |
| Finland | 4,019.76 | 0.24 |
| 4,000.00 REPU OF FINL SUOM ZCP 14-02-22 | 4,019.76 | 0.24 |
| Germany | 25,114.99 | 1.48 |
| 25,000.00 GERM TREA BILL ZCP 23-02-22 | 25,114.99 | 1.48 |
| Spain | 64,286.87 | 3.78 |
| 7,000.00 ROYAUME D SPAIN ZCP 08-07-22 | 7,040.23 | 0.41 |
| 13,000.00 SPAI LETR DEL TESO ZCP 06-05-22 | 13,063.05 | 0.77 |
| 10,000.00 SPAI LETR DEL TESO ZCP 10-06-22 | 10,054.28 | 0.59 |
| 15,000.00 SPAI LETR DEL TESO ZCP 11-02-22 | 15,057.89 | 0.89 |
| 8,000.00 SPAI LETR DEL TESO ZCP 12-08-22 | 8,045.99 | 0.47 |
| 11,000.00 SPAIN LETRAS DEL TES ZCP 081021 | 11,025.43 | 0.65 |
| Total securities portfolio | 1,683,291.28 | 99.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|--|-----------------------|--------------|
| | EUR | | | EUR | |
| Transferable securities admitted to an official stock exchange listing | 946,451,837.09 | 87.55 | | | |
| Bonds | 946,451,837.09 | 87.55 | | | |
| Austria | 36,729,765.66 | 3.40 | | | |
| 1,666,000.00 AUSTRIA 0.00 16-23 15/07U | 1,688,004.53 | 0.16 | 565,000.00 FINLAND 0.5 18-28 04/09A | 594,860.25 | 0.06 |
| 1,794,000.00 AUSTRIA 0.5 19-29 20/02A | 1,882,955.49 | 0.17 | 1,114,000.00 FINLAND 0.5 19-29 15/09A | 1,171,557.26 | 0.11 |
| 2,936,000.00 AUSTRIA 0.50 17-27 20/04A | 3,084,050.73 | 0.30 | 726,000.00 FINLAND 0.50 16-26 15/04A | 759,564.44 | 0.07 |
| 1,930,000.00 AUSTRIA 0.75 16-26 20/10A | 2,048,805.01 | 0.19 | 1,368,000.00 FINLAND 0.50 17-27 15/09A | 1,439,286.48 | 0.14 |
| 2,269,000.00 AUSTRIA 0.75 18-28 20/02A | 2,422,969.80 | 0.22 | 714,000.00 FINLAND 0.75 15-31 15/04A | 766,943.10 | 0.07 |
| 1,805,000.00 AUSTRIA 0.75 20-51 20/03A | 1,853,641.14 | 0.17 | 861,000.00 FINLAND 0.875 15-25 15/09A | 910,163.10 | 0.08 |
| 1,647,000.00 AUSTRIA 1.20 15-25 20/10A | 1,766,881.84 | 0.16 | 1,100,000.00 FINLAND 1.125 18-34 15/04A | 1,228,466.80 | 0.11 |
| 1,736,000.00 AUSTRIA 1.50 16-47 20/02A | 2,116,083.31 | 0.20 | 698,000.00 FINLAND 1.375 17-47 15/04A | 848,871.30 | 0.08 |
| 332,000.00 AUSTRIA 1.50 16-86 02/11A | 423,155.25 | 0.04 | 558,000.00 FINLAND 1.50 13-23 15/04A | 577,027.80 | 0.05 |
| 1,915,000.00 AUSTRIA 1.65 14-24 21/10A | 2,050,915.21 | 0.19 | 430,000.00 FINLAND 2.00 14-24 15/04A | 459,686.29 | 0.04 |
| 1,306,000.00 AUSTRIA 1.75 13-23 20/10A | 1,372,569.43 | 0.13 | 678,000.00 FINLAND 2.625 12-42 04/07A | 977,857.71 | 0.09 |
| 428,000.00 AUSTRIA 2.10 17-17 20/09A | 683,622.14 | 0.06 | 662,000.00 FINLAND 2.75 12-28 04/07A | 800,689.00 | 0.07 |
| 2,406,000.00 AUSTRIA 2.40 13-34 23/05A | 3,069,651.79 | 0.28 | 610,000.00 FINLAND 4.00 09-25 04/07A | 716,980.58 | 0.07 |
| 947,000.00 AUSTRIA 3.15 12-44 20/06A | 1,494,303.50 | 0.14 | 621,000.00 FINLAND REGS 0.000 19-24 15/09A | 632,681.01 | 0.06 |
| 1,465,000.00 AUSTRIA 3.40 12-22 22/11A | 1,533,254.35 | 0.14 | | | |
| 805,000.00 AUSTRIA 3.80 12-62 26/01A | 1,658,219.50 | 0.15 | France | 264,739,690.04 | 24.48 |
| 1,493,000.00 AUSTRIA 4.15 06-37 15/03A | 2,368,674.36 | 0.22 | 2,335,400.00 FRANCE 4.00 06-38 25/10A | 3,679,282.58 | 0.34 |
| 1,282,000.00 AUSTRIA 4.85 09-26 15/03A | 1,596,218.20 | 0.15 | 5,390,700.00 FRANCE 4.75 04-35 25/04A | 8,567,396.38 | 0.79 |
| 344,900.00 AUSTRIA 6.25 97-27 15/07A | 479,674.51 | 0.04 | 3,636,000.00 FRANCE ZCP 290420 | 3,459,690.36 | 0.32 |
| 622,000.00 AUSTRIA 0.00 20-30 20/02A | 624,921.29 | 0.06 | 6,474,693.00 FRANCE 0.0 18-24 25/03A | 6,575,737.06 | 0.61 |
| 163,000.00 AUSTRIA 0.00 20-40 20/10A | 148,212.64 | 0.01 | 8,377,725.00 FRANCE 0.00 17-23 25/03A | 8,462,407.04 | 0.78 |
| 410,000.00 AUSTRIA 0.70 21-71 20/04A | 385,728.00 | 0.04 | 9,086,200.00 FRANCE 0.00 19-25 25/03A | 9,261,109.35 | 0.86 |
| 281,000.00 AUSTRIA 0.85 30/06 20-2120A | 248,347.80 | 0.02 | 5,667,000.00 FRANCE 0.00 20-26 25/02A | 5,779,659.96 | 0.53 |
| 930,000.00 AUTRICHE 0.00 17-22 20/09A | 935,513.04 | 0.09 | 1,710,000.00 FRANCE 0.00 21-24 25/02A | 1,735,472.16 | 0.16 |
| 779,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A | 793,392.80 | 0.07 | 667,000.00 FRANCE 0.00 21-27 25/02A | 678,832.58 | 0.06 |
| | | | 2,424,000.00 FRANCE 0.00 21-31 25/11A | 2,385,826.85 | 0.22 |
| Belgium | 40,057,815.87 | 3.71 | 8,342,000.00 FRANCE 0.0000 19-29 25/11A | 8,375,618.26 | 0.77 |
| 1,794,000.00 BELGIUM 0.00 21-31 22/10U | 1,771,621.64 | 0.16 | 6,457,000.00 FRANCE 0.0000 20-30 25/11A | 6,421,977.24 | 0.59 |
| 2,071,473.00 BELGIUM 0.20 16-23 22/10A | 2,108,954.24 | 0.20 | 4,987,343.00 FRANCE 0.25 15-26 25/11A | 5,152,593.62 | 0.48 |
| 2,651,295.00 BELGIUM 0.80 15-25 22/06A | 2,788,353.69 | 0.26 | 4,203,201.00 FRANCE 0.5 18-29 25/05A | 4,399,053.35 | 0.41 |
| 2,322,900.00 BELGIUM 0.80 17-27 22/06A | 2,481,568.01 | 0.23 | 5,919,975.00 FRANCE 0.50 15-26 25/05A | 6,180,785.41 | 0.57 |
| 2,019,102.00 BELGIUM 1.00 16-26 22/06A | 2,160,842.96 | 0.20 | 2,714,000.00 FRANCE 0.50 20-40 25/05A | 2,653,836.05 | 0.25 |
| 3,693,955.00 BELGIUM 1.25 18-33 22/04A | 4,150,158.44 | 0.37 | 903,000.00 FRANCE 0.50 21-44 25/06A | 861,277.78 | 0.08 |
| 2,252,820.00 BELGIUM 1.45 17-37 22/06A | 2,588,490.18 | 0.24 | 5,255,672.00 FRANCE 0.50 15-25 25/05A | 5,456,596.34 | 0.50 |
| 1,045,750.00 BELGIUM 1.90 15-38 22/06A | 1,278,310.16 | 0.12 | 1,358,000.00 FRANCE 0.50 21-72 25/05A | 1,044,644.22 | 0.10 |
| 668,900.00 BELGIUM 2.15 16-66 22/06A | 932,706.13 | 0.09 | 9,959,707.00 FRANCE 0.75 17-28 25/05A | 10,609,577.88 | 0.98 |
| 1,243,486.00 BELGIUM 2.25 13-23 22/06A | 1,306,580.48 | 0.12 | 10,648,600.00 FRANCE 0.75 17-28 25/11A | 11,355,560.55 | 1.06 |
| 2,135,600.00 BELGIUM 2.60 14-24 22/06A | 2,326,425.68 | 0.22 | 592,000.00 FRANCE 0.75 21-53 25/05A | 557,988.41 | 0.05 |
| 465,059.00 BELGIUM 3.00 14-34 22/06A | 623,380.90 | 0.06 | 5,135,800.00 FRANCE 1.00 15-25 25/11A | 5,458,020.08 | 0.50 |
| 2,506,180.00 BELGIUM 3.75 13-45 22/06A | 4,136,450.09 | 0.38 | 6,925,900.00 FRANCE 1.00 16-27 25/05A | 7,451,160.25 | 0.69 |
| 1,311,714.00 BELGIUM 4.00 12-32 28/03A | 1,847,570.16 | 0.17 | 6,751,216.00 FRANCE 1.25 16-36 25/05A | 7,529,131.62 | 0.70 |
| 1,029,042.00 BELGIUM 4.25 10-41 28/03A | 1,714,178.17 | 0.16 | 2,740,597.00 FRANCE 1.25 18-34 25/05A | 3,053,107.28 | 0.28 |
| 1,510,742.00 BELGIUM 4.25 12-22 28/09A | 1,584,393.69 | 0.15 | 6,035,500.00 FRANCE 1.50 15-31 25/05A | 6,856,207.29 | 0.63 |
| 1,446,876.00 BELGIUM 4.50 11-26 28/03A | 1,778,065.91 | 0.16 | 3,979,496.00 FRANCE 1.50 18-50 25/05A | 4,606,250.70 | 0.43 |
| 1,106,757.00 BELGIUM 5.00 04-35 28/03A | 1,796,144.87 | 0.17 | 8,746,525.00 FRANCE 1.75 12-23 25/05A | 9,096,106.11 | 0.84 |
| 1,937,800.00 BELGIUM OLO 5.50 98-28 28/03A | 2,683,620.47 | 0.25 | 8,100,000.00 FRANCE 1.75 13-24 25/11A | 8,700,453.00 | 0.80 |
| | | | 1,672,000.00 FRANCE 1.75 15-66 25/05A | 2,097,381.90 | 0.19 |
| Estonia | 195,838.50 | 0.02 | 3,612,254.00 FRANCE 1.75 17-39 25/06A | 4,371,101.87 | 0.40 |
| 195,000.00 ESTONIA 0.125 20-30 10/06A | 195,838.50 | 0.02 | 6,710,075.00 FRANCE 2.00 17-48 25/05A | 8,612,086.02 | 0.80 |
| | | | 2,233,000.00 FRANCE 20-23 25/02U | 2,254,503.79 | 0.21 |
| Finland | 13,573,544.58 | 1.26 | 4,286,000.00 FRANCE 2.25 11-22 25/10A | 4,419,752.35 | 0.41 |
| 1,330,000.00 FINLAND 0.00 16-23 15/09U | 1,348,210.36 | 0.13 | 4,664,000.00 FRANCE 2.25 13-24 25/05A | 5,021,243.74 | 0.46 |
| 350,000.00 FINLAND 0.125 20-36 15/04A | 340,699.10 | 0.03 | 3,824,689.00 FRANCE 2.50 13-30 25/05A | 4,663,137.32 | 0.43 |
| | | | 8,713,400.00 FRANCE 2.75 12-27 25/10A | 10,351,937.45 | 0.96 |
| | | | 5,839,631.00 FRANCE 3.25 12-45 25/05A | 9,064,719.05 | 0.84 |
| | | | 5,865,461.00 FRANCE 3.50 10-26 25/04A | 6,933,031.21 | 0.64 |
| | | | 2,054,500.00 FRANCE 4.00 04-55 25/04A | 3,864,009.09 | 0.36 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---------------|-------------------------------------|-----------------------|--------------|--------------|--|-----------------------|--------------|
| | | EUR | | | | EUR | |
| 2,243,900.00 | FRANCE 4.00 09-60 25/04A | 4,406,539.41 | 0.41 | 412,000.00 | GERMANY 0.00 21-26 09/10A | 423,597.80 | 0.04 |
| 3,659,200.00 | FRANCE 4.25 06-23 25/10A | 4,033,014.70 | 0.37 | 1,488,000.00 | GERMANY 0.00 21-26 10/04A | 1,528,994.40 | 0.14 |
| 3,758,700.00 | FRANCE 4.50 09-41 25/04A | 6,470,895.23 | 0.60 | 735,000.00 | GERMANY 0.00 21-28 15/11A | 755,813.00 | 0.07 |
| 1,155,203.00 | FRANCE 5.50 98-29 25/04A | 1,651,485.14 | 0.15 | 3,555,000.00 | GERMANY 0.00 21-31 15/02A | 3,634,617.78 | 0.34 |
| 10,037,184.00 | FRANCE 5.75 00-32 25/10A | 16,203,407.54 | 1.51 | 1,295,000.00 | GERMANY 0.00 21-31 15/08A | 1,319,959.83 | 0.12 |
| 2,310,000.00 | FRANCE 6.00 94-25 25/10A | 2,929,080.00 | 0.27 | 1,800,000.00 | GERMANY 0.00 21-36 15/05A | 1,782,846.85 | 0.16 |
| 863,000.00 | FRANCE 8.50 92-23 25/04A | 987,004.47 | 0.09 | 1,151,000.00 | GERMANY 0.00 21-50 15/08A | 1,074,177.66 | 0.10 |
| | Germany | 191,674,535.12 | 17.73 | | Ireland | 21,120,873.50 | 1.95 |
| 4,117,900.00 | ALLEMAGNE 0.00 18-23 14/04A | 4,162,933.35 | 0.39 | 1,371,582.00 | IRALNDE 1.1 19-29 16/01A | 1,496,735.43 | 0.14 |
| 4,668,531.00 | ALLEMAGNE 0.25 17-27 15/02A | 4,870,164.85 | 0.45 | 346,274.00 | IRELAND 0.00 17-22 18/10A | 348,430.59 | 0.03 |
| 1,295,000.00 | BRD 6.25 94-24 04/01A | 1,500,109.87 | 0.14 | 990,000.00 | IRELAND 0.00 21-31 18/10A | 971,360.28 | 0.09 |
| 2,328,000.00 | BUNDESREPUB. DE 0.0000 19-29 15/08A | 2,393,873.09 | 0.22 | 1,181,000.00 | IRELAND 0.20 20-27 15/05A | 1,215,411.98 | 0.11 |
| 7,259,000.00 | BUNDSOBLIGATION 0.0 18-23 13/10A | 7,368,175.36 | 0.68 | 885,000.00 | IRELAND 0.20 20-30 18/10A | 894,396.93 | 0.08 |
| 3,770,000.00 | GERMANY 0.0 20-30 15/08A | 3,865,614.74 | 0.36 | 746,000.00 | IRELAND 0.40 20-35 15/05A | 744,648.25 | 0.07 |
| 3,124,000.00 | GERMANY 0.00 16-26 15/08U | 3,213,733.77 | 0.30 | 471,000.00 | IRELAND 0.55 21-41 22/04A | 460,735.96 | 0.04 |
| 1,906,400.00 | GERMANY 0.00 17-22 07/10U | 1,919,889.69 | 0.18 | 1,424,900.00 | IRELAND 0.90 18-28 15/05A | 1,530,371.10 | 0.14 |
| 1,377,763.00 | GERMANY 0.00 19-24 25/01A | 1,402,659.18 | 0.13 | 1,784,479.00 | IRELAND 1.00 16-26 15/05A | 1,902,361.70 | 0.17 |
| 4,048,000.00 | GERMANY 0.00 19-50 15/08U | 3,731,737.86 | 0.35 | 1,361,859.00 | IRELAND 1.30 18-33 15/05A | 1,524,464.96 | 0.14 |
| 4,225,700.00 | GERMANY 0.00 19-24 18/10A | 4,316,135.47 | 0.40 | 967,421.00 | IRELAND 1.35 18-31 18/03A | 1,083,056.83 | 0.10 |
| 1,863,000.00 | GERMANY 0.00 20-25 10/10A | 1,915,514.99 | 0.18 | 903,088.00 | IRELAND 1.50 19-50 15/05A | 1,038,081.60 | 0.10 |
| 7,457,000.00 | GERMANY 0.00 20-27 15/11U | 7,675,490.10 | 0.70 | 712,719.00 | IRELAND 1.70 17-37 15/05A | 841,265.00 | 0.08 |
| 1,396,000.00 | GERMANY 0.0000 20-30 15/08A | 1,438,748.31 | 0.13 | 1,410,048.00 | IRELAND 2.00 15-45 18/02A | 1,795,724.33 | 0.17 |
| 4,198,400.00 | GERMANY 0.25 18-28 15/08A | 4,397,933.16 | 0.41 | 929,687.00 | IRELAND 2.40 14-30 15/05A | 1,123,080.49 | 0.10 |
| 3,893,579.00 | GERMANY 0.25 19-29 11/01A | 4,082,877.02 | 0.38 | 887,354.00 | IRELAND 3.40 14-24 18/03A | 974,852.07 | 0.09 |
| 4,856,400.00 | GERMANY 0.5 18-28 15/02A | 5,160,410.64 | 0.48 | 1,677,300.00 | IRELAND 3.90 13-23 20/03A | 1,788,605.63 | 0.17 |
| 3,516,800.00 | GERMANY 0.50 15-25 15/02A | 3,659,307.78 | 0.34 | 1,150,400.00 | IRELAND 5.40 09-25 13/03A | 1,387,290.37 | 0.13 |
| 5,688,473.00 | GERMANY 0.50 16-26 15/02A | 5,970,349.92 | 0.55 | | Italy | 179,062,696.43 | 16.56 |
| 5,448,400.00 | GERMANY 0.50 17-27 15/08A | 5,774,759.16 | 0.53 | 714,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 700,434.00 | 0.06 |
| 6,221,283.00 | GERMANY 1.00 14-24 15/08A | 6,529,298.72 | 0.60 | 1,795,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 2,615,674.00 | 0.24 |
| 2,567,194.00 | GERMANY 1.00 15-25 15/08A | 2,733,414.68 | 0.25 | 2,141,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 2,455,641.36 | 0.23 |
| 4,035,495.00 | GERMANY 1.25 17-48 15/08A | 5,093,044.88 | 0.47 | 6,553,000.00 | ITALIE 1.45 25 15-03S | 6,922,861.81 | 0.64 |
| 1,955,500.00 | GERMANY 1.50 12-22 04/09A | 1,995,508.75 | 0.18 | 1,281,000.00 | ITALIE 2.95 17-38 01/09S | 1,582,014.50 | 0.15 |
| 2,837,800.00 | GERMANY 1.50 13-23 15/02A | 2,924,716.13 | 0.27 | 3,313,000.00 | ITALY 0.95 18-23 01/03S | 3,377,722.77 | 0.31 |
| 3,055,200.00 | GERMANY 1.50 13-23 15/05U | 3,165,572.16 | 0.29 | 3,342,000.00 | ITALY 1.75 19-24 01/07S | 3,523,971.90 | 0.33 |
| 1,534,800.00 | GERMANY 1.50 14-24 15/05A | 1,624,601.15 | 0.15 | 1,915,000.00 | ITALY 0.00 -26 01/04U | 1,908,117.51 | 0.18 |
| 1,346,200.00 | GERMANY 1.75 14-24 15/02A | 1,426,245.05 | 0.13 | 3,359,000.00 | ITALY 0.00 20-24 15/01S | 3,382,627.21 | 0.31 |
| 3,097,000.00 | GERMANY 2.00 13-23 15/08A | 3,256,891.91 | 0.30 | 2,322,000.00 | ITALY 0.00 21-24 15/04S | 2,337,269.47 | 0.22 |
| 3,643,700.00 | GERMANY 2.50 14-46 15/08A | 5,702,018.85 | 0.53 | 1,696,000.00 | ITALY 0.65 16-23 15/10S | 1,732,299.99 | 0.16 |
| 4,993,878.00 | GERMANY 2.50 12-44 04/07A | 7,650,051.79 | 0.71 | 567,000.00 | ITALY 0.95 20-27 15/09S | 588,149.10 | 0.05 |
| 2,664,756.00 | GERMANY 3.25 10-42 04/07A | 4,398,398.28 | 0.41 | 3,639,000.00 | ITALY 0.95 20-30 01/08S | 3,704,865.90 | 0.34 |
| 3,366,799.00 | GERMANY 4.00 05-37 04/01A | 5,443,784.04 | 0.50 | 1,219,000.00 | ITALY 1.25 16-26 01/12S | 1,286,654.50 | 0.12 |
| 2,394,618.00 | GERMANY 4.25 07-39 04/07A | 4,189,599.71 | 0.39 | 3,849,000.00 | ITALY 1.35 19-30 01/04S | 4,060,202.33 | 0.38 |
| 4,691,235.00 | GERMANY 4.75 03-34 04/07A | 7,656,799.20 | 0.71 | 3,548,000.00 | ITALY 1.45 20-36 01/03S | 3,648,621.28 | 0.34 |
| 2,734,768.00 | GERMANY 4.75 08-40 04/07A | 5,143,879.83 | 0.48 | 1,862,000.00 | ITALY 1.50 15-25 01/06S | 1,970,751.97 | 0.18 |
| 1,290,300.00 | GERMANY 4.75 98-28 04/07A | 1,752,227.40 | 0.16 | 3,416,000.00 | ITALY 1.60 16-26 01/06S | 3,656,418.08 | 0.34 |
| 3,080,916.00 | GERMANY 5.50 00-31 04/01A | 4,771,882.91 | 0.44 | 6,440,000.00 | ITALY 1.65 15-32 01/03S | 6,907,286.40 | 0.64 |
| 944,800.00 | GERMANY 5.625 98-28 04/01A | 1,313,264.91 | 0.12 | 2,027,000.00 | ITALY 1.70 20-51 01/09S | 1,977,330.39 | 0.18 |
| 410,000.00 | GERMANY 6.25 00-30 04/01A | 638,802.31 | 0.06 | 3,989,000.00 | ITALY 2.00 15-25 01/12S | 4,322,560.18 | 0.40 |
| 1,592,000.00 | GERMANY 6.50 97-27 04/07A | 2,247,373.71 | 0.21 | 6,415,000.00 | ITALY 2.00 18-28 01/02S | 7,070,035.65 | 0.65 |
| 4,140,000.00 | GERMANY 0.00 20-22 15/12A | 4,175,272.80 | 0.39 | 1,377,000.00 | ITALY 2.05 17-27 01/08S | 1,516,903.20 | 0.14 |
| 2,000,000.00 | GERMANY 0.00 20-22 16/09A | 2,013,028.00 | 0.19 | 2,918,000.00 | ITALY 2.20 17-27 01/06S | 3,237,859.49 | 0.30 |
| 2,538,000.00 | GERMANY 0.00 20-25 10/10A | 2,603,734.20 | 0.24 | 3,385,000.00 | ITALY 2.25 16-36 01/09S | 3,840,661.62 | 0.36 |
| 2,988,000.00 | GERMANY 0.00 20-25 11/04A | 3,058,247.88 | 0.28 | 2,594,000.00 | ITALY 2.45 16-33 01/09S | 2,994,503.22 | 0.28 |
| 4,532,000.00 | GERMANY 0.00 20-30 15/02A | 4,656,775.02 | 0.43 | 2,640,000.00 | ITALY 2.45 18-23 01/08S | 2,790,230.52 | 0.26 |
| 3,789,000.00 | GERMANY 0.00 20-35 15/05A | 3,786,681.13 | 0.35 | 2,353,000.00 | ITALY 2.50 14-24 01/12S | 2,552,473.22 | 0.24 |
| 2,359,000.00 | GERMANY 0.00 21-23 10/03A | 2,382,994.09 | 0.22 | 1,791,000.00 | ITALY 2.70 16-47 01/03S | 2,150,991.00 | 0.20 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---------------------------------------|----------------------|-------------|--------------|---------------------------------------|-----------------------|--------------|
| | | EUR | | | | EUR | |
| 4,723,000.00 | ITALY 2.80 18-28 01/08S | 5,490,109.66 | 0.51 | | Portugal | 12,711,363.05 | 1.18 |
| 1,374,000.00 | ITALY 2.80 16-67 01/03S | 1,614,551.68 | 0.15 | 1,035,000.00 | PORTUGAL 0.70 20-27 15/10A | 1,091,373.86 | 0.10 |
| 4,133,000.00 | ITALY 3.00 19-29 01/02S | 4,898,431.60 | 0.45 | 415,000.00 | PORTUGAL 1.00 21-52 12/04A | 383,714.81 | 0.04 |
| 2,706,000.00 | ITALY 3.25 14-46 01/09S | 3,556,225.20 | 0.33 | 750,081.00 | PORTUGAL 2.20 15-22 17/10A | 772,200.88 | 0.07 |
| 1,570,000.00 | ITALY 3.45 17-48 01/03S | 2,137,476.50 | 0.20 | 2,527,400.00 | PORTUGAL 2.875 15-25 15/10A | 2,874,603.09 | 0.26 |
| 5,624,000.00 | ITALY 3.50 14-30 01/03S | 6,937,035.28 | 0.64 | 1,763,272.00 | PORTUGAL 2.875 16-26 21/07A | 2,041,777.28 | 0.19 |
| 2,149,000.00 | ITALY 3.75 14-24 01/09S | 2,397,647.90 | 0.22 | 705,500.00 | PORTUGAL 3.875 14-30 15/02A | 927,379.75 | 0.09 |
| 3,505,000.00 | ITALY 4.00 05-37 01/02S | 4,807,107.50 | 0.44 | 928,551.00 | PORTUGAL 4.10 06-37 15/04A | 1,393,974.19 | 0.13 |
| 5,702,000.00 | ITALY 4.50 10-26 01/03S | 6,825,430.85 | 0.63 | 662,139.00 | PORTUGAL 4.10 15-45 15/02A | 1,087,287.39 | 0.10 |
| 1,667,000.00 | ITALY 4.50 13-23 01/05S | 1,797,602.78 | 0.17 | 1,915,100.00 | PORTUGAL 4.95 08-23 25/10A | 2,139,051.80 | 0.20 |
| 2,618,000.00 | ITALY 4.50 13-24 01/03S | 2,921,164.40 | 0.27 | | Slovakia | 6,957,739.25 | 0.64 |
| 5,197,000.00 | ITALY 4.75 13-28 01/09S | 6,709,004.78 | 0.62 | 729,000.00 | REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A | 777,131.50 | 0.07 |
| 5,850,000.00 | ITALY 4.75 13-44 01/09S | 9,336,015.00 | 0.86 | 322,649.00 | SLOVAKIA ZCP 16-23 13/11U | 326,419.48 | 0.03 |
| 2,122,000.00 | ITALY 5.00 03-34 01/08S | 3,103,280.71 | 0.29 | 567,000.00 | SLOVAKIA 1.00 18-28 12/06A | 614,968.20 | 0.06 |
| 1,398,000.00 | ITALY 5.00 07-39 01/08S | 2,182,680.62 | 0.20 | 316,300.00 | SLOVAKIA 1.375 15-27 21/01A | 345,912.01 | 0.03 |
| 2,102,000.00 | ITALY 5.00 09-25 01/03S | 2,471,741.80 | 0.23 | 252,700.00 | SLOVAKIA 1.625 16-31 21/01A | 292,644.29 | 0.03 |
| 1,605,000.00 | ITALY 5.00 09-40 01/09S | 2,534,551.80 | 0.23 | 460,688.00 | SLOVAKIA 1.875 17-37 09/03A | 553,346.18 | 0.05 |
| 2,435,100.00 | ITALY 5.25 98-29 01/11S | 3,334,869.45 | 0.31 | 370,100.00 | SLOVAKIA 2.00 17-47 17/10A | 467,542.15 | 0.04 |
| 2,941,000.00 | ITALY 5.75 02-33 01/02S | 4,446,115.57 | 0.41 | 958,000.00 | SLOVAKIA 3.375 12-24 15/11A | 1,077,826.64 | 0.09 |
| 132,000.00 | ITALY 7.25 96-26 01/11S | 179,614.51 | 0.02 | 289,345.00 | SLOVAKIA 3.625 14-29 16/01A | 370,940.29 | 0.03 |
| 275,700.00 | ITALY BTP 6.50 97-27 01/11S | 377,863.39 | 0.03 | 589,000.00 | SLOVAKIA 4.35 10-25 14/10A | 707,624.60 | 0.07 |
| 2,742,000.00 | ITALY TB 2.10 19-26 15/07S | 3,003,038.40 | 0.28 | 126,000.00 | SLOVAKIA GOVT BD 3.875 13-33 08/02A | 180,419.40 | 0.02 |
| 2,106,000.00 | ITALY 0.95 21-37 01/03S | 1,999,731.24 | 0.18 | 221,000.00 | SLOVAKIA 0.25 20-25 14/05A | 226,520.14 | 0.02 |
| 2,483,000.00 | ITALY 5.50 12-22 01/11S | 2,642,686.70 | 0.24 | 178,000.00 | SLOVAKIA 0.375 21-36 21/04A | 176,077.60 | 0.02 |
| 4,116,000.00 | REPUBLIQUE ITALIENNE 2.5 18-25 15/11S | 4,543,586.54 | 0.42 | 772,000.00 | SLOVAKIA 1.00 20-32 14/05A | 840,366.77 | 0.08 |
| | Lettonia | 221,364.00 | 0.02 | | Slovenia | 3,856,271.79 | 0.36 |
| 215,000.00 | LATVIA 0.375 16-26 07/10A | 221,364.00 | 0.02 | 103,000.00 | SLOVENIA 21-31 12/02A | 101,179.37 | 0.01 |
| | Luxembourg | 1,423,921.70 | 0.13 | 3,000.00 | SLOVENIA 0.200 20-23 31/03A | 3,043.26 | 0.00 |
| 592,000.00 | LUXEMBOURG 0.00 19-26 13/11U | 601,606.98 | 0.05 | 52,000.00 | SLOVENIA 0.275 20-30 17/02A | 52,739.75 | 0.00 |
| 159,000.00 | LUXEMBOURG 0.00 20-25 28/04A | 161,523.01 | 0.01 | 613,000.00 | SLOVENIA 1.00 18-28 06/03A | 658,105.77 | 0.07 |
| 426,000.00 | LUXEMBOURG 0.00 20-32 14/09A | 419,714.73 | 0.04 | 183,000.00 | SLOVENIA 1.1875 19-29 14/03A | 198,903.44 | 0.02 |
| 186,000.00 | LUXEMBOURG 0.00 21-31 24/03A | 185,530.16 | 0.02 | 513,000.00 | SLOVENIA 1.25 17-27 22/03A | 554,876.19 | 0.05 |
| 53,000.00 | LUXEMBOURG 0.625 17-27 01/02A | 55,546.82 | 0.01 | 457,000.00 | SLOVENIA 1.50 15-35 25/03A | 515,993.21 | 0.05 |
| | Netherlands | 49,177,506.43 | 4.55 | 420,000.00 | SLOVENIA 1.75 16-40 03/11A | 498,359.40 | 0.05 |
| 2,774,822.00 | NETHERLANDS 0.00 17-24 15/01U | 2,818,431.10 | 0.26 | 409,000.00 | SLOVENIA 2.25 16-32 03/03A | 491,896.94 | 0.05 |
| 2,063,085.00 | NETHERLANDS 4.00 05-37 15/01A | 3,274,082.88 | 0.30 | 216,000.00 | SLOVENIA 4.625 09-24 09/09A | 249,253.63 | 0.02 |
| 2,209,000.00 | NETHERLANDS 0.00 20-27 15/01A | 2,262,678.70 | 0.21 | 211,000.00 | SLOVENIA 5.125 11-26 30/03A | 263,645.76 | 0.02 |
| 1,393,000.00 | NETHERLANDS 0.00 20-30 15/07A | 1,411,805.50 | 0.13 | 244,000.00 | SLOVENIA (REP OF) 2.125 15-25 28/07A | 268,275.07 | 0.02 |
| 1,459,000.00 | NETHERLANDS 0.00 20-52 15/01A | 1,306,762.10 | 0.12 | | Spain | 124,948,911.17 | 11.56 |
| 974,000.00 | NETHERLANDS 0.00 21-31 15/07A | 980,749.82 | 0.09 | 3,669,000.00 | SPAIN 5.75 01-32 30/07A | 5,723,375.83 | 0.53 |
| 905,000.00 | NETHERLANDS 0.00 21-38 15/01A | 872,867.07 | 0.08 | 998,000.00 | SPAIN 6.00 98-29 31/01A | 1,432,981.59 | 0.13 |
| 2,477,361.00 | NETHERLANDS 0.25 15-25 15/07A | 2,557,919.82 | 0.24 | 1,456,000.00 | SPAIN 0.25 19-24 30/07A | 1,485,877.12 | 0.14 |
| 2,180,476.00 | NETHERLANDS 0.25 19-29 14/02A | 2,263,539.05 | 0.21 | 4,439,000.00 | SPAIN 0.00 20-23 30/04A | 4,479,409.10 | 0.41 |
| 1,939,357.00 | NETHERLANDS 0.50 16-26 15/07A | 2,036,138.68 | 0.19 | 2,661,000.00 | SPAIN 0.00 20-25 31/01U | 2,699,752.94 | 0.25 |
| 2,331,699.00 | NETHERLANDS 0.50 19-40 15/01A | 2,456,435.57 | 0.23 | 3,238,000.00 | SPAIN 0.1 21-31 30/04A | 3,150,574.00 | 0.29 |
| 4,044,900.00 | NETHERLANDS 0.75 17-27 15/07A | 4,326,303.69 | 0.40 | 4,179,000.00 | SPAIN 0.35 18-23 30/07A | 4,248,948.11 | 0.39 |
| 3,344,600.00 | NETHERLANDS 1.75 13-23 15/07A | 3,493,167.13 | 0.32 | 2,378,000.00 | SPAIN 0.45 17-22 31/10A | 2,405,090.17 | 0.22 |
| 763,825.00 | NETHERLANDS 2.00 14-24 15/07A | 821,127.16 | 0.08 | 1,801,000.00 | SPAIN 0.5 21-31 31/10A | 1,808,393.11 | 0.17 |
| 2,993,953.00 | NETHERLANDS 2.50 12-33 15/01A | 3,844,535.05 | 0.36 | 3,616,000.00 | SPAIN 0.50 20-30 30/04A | 3,694,409.34 | 0.34 |
| 2,595,364.00 | NETHERLANDS 2.75 14-47 15/01A | 4,175,079.01 | 0.39 | 6,061,000.00 | SPAIN 0.60 19-29 31/10A | 6,267,037.63 | 0.58 |
| 1,258,200.00 | NETHERLANDS 3.75 06-23 15/01A | 1,330,720.13 | 0.12 | 3,661,000.00 | SPAIN 0.80 20-27 30/07A | 3,851,372.00 | 0.36 |
| 2,336,410.00 | NETHERLANDS 3.75 10-42 15/01A | 3,975,004.43 | 0.37 | 3,467,000.00 | SPAIN 1.30 16-26 31/10A | 3,739,048.56 | 0.35 |
| 1,193,000.00 | NETHERLANDS 5.50 98-28 15/01A | 1,639,978.93 | 0.15 | 5,556,000.00 | SPAIN 1.40 18-28 30/04A | 6,068,707.68 | 0.56 |
| 1,122,000.00 | NETHERLANDS 7.50 93-23 15/01A | 1,241,122.74 | 0.11 | 3,289,000.00 | SPAIN 1.40 18-28 30/07A | 3,599,876.28 | 0.33 |
| 1,942,800.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 2,089,057.87 | 0.19 | 437,000.00 | SPAIN 1.45 17-27 31/10A | 477,649.74 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|---|-------------------------------------|-----------------------|-------------|--------------------------------------|--|-------------------------|--------------|
| | | EUR | | | | EUR | |
| 3,195,000.00 | SPAIN 1.45 19-29 29/01A | 3,518,602.38 | 0.33 | 3,162,000.00 | ITALY 0.6 21-31 01/08S | 3,085,223.51 | 0.29 |
| 3,698,000.00 | SPAIN 1.50 17-27 30/04A | 4,042,532.67 | 0.37 | 1,807,000.00 | ITALY 0.60 20-23 15/06S | 1,839,465.65 | 0.17 |
| 4,074,000.00 | SPAIN 1.60 15-25 30/04A | 4,370,587.20 | 0.40 | 3,300,000.00 | ITALY 0.90 20-31 01/04S | 3,323,430.00 | 0.31 |
| 3,648,000.00 | SPAIN 1.85 19-35 05/03A | 4,181,965.05 | 0.39 | 2,365,000.00 | ITALY 0.95 21-31 01/12S | 2,374,365.40 | 0.22 |
| 3,581,000.00 | SPAIN 1.95 16-26 30/04A | 3,948,729.30 | 0.37 | 2,195,000.00 | ITALY 1.65 20-30 01/12S | 2,363,576.00 | 0.22 |
| 4,230,000.00 | SPAIN 2.15 15-25 31/10A | 4,665,909.96 | 0.43 | 2,962,000.00 | ITALY 1.80 20-41 01/03S | 3,091,261.68 | 0.29 |
| 1,345,000.00 | SPAIN 2.35 17-33 30/07A | 1,617,779.45 | 0.15 | 5,120,000.00 | ITALY 1.85 17-24 15/05S | 5,403,717.63 | 0.50 |
| 1,744,000.00 | SPAIN 2.70 18-48 31/10A | 2,319,429.31 | 0.21 | 1,826,000.00 | ITALY 3.10 19-40 01/03S | 2,300,942.60 | 0.21 |
| 2,231,000.00 | SPAIN 2.75 14-24 31/10A | 2,453,671.65 | 0.23 | 838,000.00 | ITALY 6.00 00-31 01/05S | 1,242,162.37 | 0.11 |
| 2,133,000.00 | SPAIN 2.90 16-46 31/10A | 2,920,042.87 | 0.27 | 1,643,000.00 | ITALY BTP 0.95 16-23 15/03S | 1,675,984.87 | 0.16 |
| 1,901,000.00 | SPAIN 3.45 16-66 30/07A | 2,914,962.98 | 0.27 | 3,448,000.00 | ITALY BUONI POLIENNA 3.35 19-35 01/06S | 4,374,718.96 | 0.40 |
| 2,414,000.00 | SPAIN 3.80 14-24 30/04A | 2,682,654.06 | 0.25 | 2,649,000.00 | REPUBLIQUE ITALIENNE 0.00 21-26 01/08S | 2,630,404.02 | 0.24 |
| 2,482,000.00 | SPAIN 4.20 05-37 31/01A | 3,715,236.06 | 0.34 | | | | |
| 2,809,000.00 | SPAIN 4.40 13-23 31/10A | 3,099,585.43 | 0.29 | Portugal | | 12,022,626.58 | 1.11 |
| 3,606,000.00 | SPAIN 4.65 10-25 30/07A | 4,308,701.22 | 0.40 | 347,000.00 | PORTUGAL 0.30 21-31 17/10A | 344,834.72 | 0.03 |
| 2,308,000.00 | SPAIN 4.70 09-41 30/07A | 3,843,521.63 | 0.36 | 1,129,000.00 | PORTUGAL 0.90 20-35 12/10A | 1,163,542.88 | 0.11 |
| 2,373,000.00 | SPAIN 4.80 08-24 31/01A | 2,668,599.87 | 0.25 | 1,759,000.00 | PORTUGAL 0.475 20-30 18/10A | 1,801,887.94 | 0.17 |
| 2,183,000.00 | SPAIN 4.90 07-40 30/07A | 3,682,900.00 | 0.34 | 1,144,183.00 | PORTUGAL 1.95 19-29 15/06A | 1,315,398.55 | 0.12 |
| 1,996,000.00 | SPAIN 5.15 13-28 31/10A | 2,717,993.12 | 0.25 | 2,544,500.00 | PORTUGAL 2.125 18-28 17/10A | 2,941,034.88 | 0.27 |
| 2,581,000.00 | SPAIN 5.15 13-44 31/10A | 4,705,679.20 | 0.44 | 1,562,071.00 | PORTUGAL 2.25 18-34 18/04A | 1,884,902.65 | 0.17 |
| 609,000.00 | SPAIN 5.90 11-26 30/07A | 791,298.06 | 0.07 | 762,275.00 | PORTUGAL 4.125 17-27 14/04A | 951,464.79 | 0.09 |
| 655,000.00 | SPGB 1.00 21-42 30/07A | 646,026.50 | 0.06 | 1,407,988.00 | PORTUGAL 5.65 13-24 15/02A | 1,619,560.17 | 0.15 |
| | | | | Spain | | 13,333,392.11 | 1.23 |
| Transferable securities dealt in on another regulated market | | 107,788,657.55 | 9.97 | 5,502,000.00 | SPAIN 0.00 20-26 31/01A | 5,569,509.54 | 0.52 |
| Bonds | | 107,788,657.55 | 9.97 | 1,358,000.00 | SPAIN 0.85 21-37 30/07A | 1,345,739.97 | 0.12 |
| | | | | 790,000.00 | SPAIN 1.45 21-71 31/10A | 701,494.72 | 0.06 |
| Austria | | 826,086.13 | 0.08 | 2,332,000.00 | SPAIN 1.95 15-30 30/07A | 2,675,037.20 | 0.25 |
| 829,000.00 | AUSTRIA 0.00 21-31 20/02A | 826,086.13 | 0.08 | 2,817,000.00 | SPAIN 5.40 13-23 31/01A | 3,041,610.68 | 0.28 |
| | | | | Other transferable securities | | 15,298,983.44 | 1.42 |
| Belgium | | 20,232,055.64 | 1.87 | Bonds | | 15,298,983.44 | 1.42 |
| 2,057,000.00 | BELGIUM 0.0000 20-27 22/10A | 2,098,777.67 | 0.19 | | | | |
| 1,748,000.00 | BELGIUM 0.1000 20-30 22/06A | 1,768,510.69 | 0.16 | Austria | | 1,748,813.06 | 0.16 |
| 1,467,000.00 | BELGIUM 0.4000 20-40 22/06A | 1,407,290.17 | 0.13 | 1,730,000.00 | AUSTRIA 0.00 20-23 20/04A | 1,748,813.06 | 0.16 |
| 2,396,300.00 | BELGIUM 0.50 17-24 22/10A | 2,479,767.92 | 0.23 | | | | |
| 2,318,200.00 | BELGIUM 0.80 18-28 22/06A | 2,485,360.76 | 0.23 | Finland | | 1,145,417.71 | 0.11 |
| 2,456,316.00 | BELGIUM 0.9 19-29 22/06A | 2,656,869.28 | 0.25 | 424,000.00 | FINLAND 0.000 20-30 15/09A | 425,979.23 | 0.04 |
| 1,606,494.00 | BELGIUM 1.00 15-31 22/06A | 1,754,227.19 | 0.16 | 388,000.00 | FINLAND 0.125 21-52 15/04A | 338,750.39 | 0.03 |
| 1,813,334.00 | BELGIUM 1.60 16-47 22/06A | 2,131,265.85 | 0.20 | 393,000.00 | FINLAND 0.25 20-40 15/09A | 380,688.09 | 0.04 |
| 1,252,686.00 | BELGIUM 1.7 19-50 05/02A | 1,505,828.78 | 0.14 | | | | |
| 1,052,000.00 | BELGIUM 2.25 17-57 22/06A | 1,456,748.59 | 0.13 | Germany | | 752,509.58 | 0.07 |
| 589,000.00 | BELGIUM 0.65 21-71 22/06A | 487,408.74 | 0.05 | 828,000.00 | GERMANY 0.00 21-52 15/08A | 752,509.58 | 0.07 |
| | | | | Spain | | 11,652,243.09 | 1.08 |
| Finland | | 816,734.07 | 0.08 | 1,840,000.00 | SECRETAR A GENERAL 1.2 20-40 31/10A | 1,889,536.48 | 0.17 |
| 425,000.00 | FINLAND 0.0021-26 15/09A | 434,416.30 | 0.04 | 3,271,000.00 | SPAIN (BON.ESTATADO) 1.25 20-30 31/10A | 3,544,730.37 | 0.33 |
| 379,000.00 | FINLAND 0.125 21-31 15/09A | 382,317.77 | 0.04 | 1,163,000.00 | SPAIN 0.00 21-24 31/05A | 1,177,188.83 | 0.11 |
| | | | | 2,487,000.00 | SPAIN 0.00 21-28 31/01A | 2,488,492.20 | 0.23 |
| Italy | | 60,557,763.02 | 5.60 | 2,780,000.00 | SPAIN 1.00 20-50 31/10A | 2,552,295.21 | 0.24 |
| 5,325,000.00 | BUONI POLIENNAL 0.5000 20-26 01/02S | 5,430,168.75 | 0.50 | | | | |
| 1,783,000.00 | BUONI POLIENNAL 0.8500 19-27 15/01S | 1,842,848.18 | 0.17 | Total securities portfolio | | 1,069,539,478.08 | 98.94 |
| 430,000.00 | BUONI POLIENNAL 1.5000 21-45 30/04S | 418,304.00 | 0.04 | | | | |
| 5,492,000.00 | ITALY 0.05 19-23 15/01S | 5,529,213.79 | 0.51 | | | | |
| 3,619,000.00 | ITALY 1.45 17-24 15/10S | 3,803,286.72 | 0.35 | | | | |
| 2,171,000.00 | ITALY 1.8500 20-25 01/07S | 2,326,673.72 | 0.22 | | | | |
| 1,586,000.00 | ITALY 0.00 21-22 29/11S | 1,593,801.53 | 0.15 | | | | |
| 1,537,000.00 | ITALY 0.25 21-28 15/03S | 1,521,276.00 | 0.14 | | | | |
| 4,091,000.00 | ITALY 0.3500 19-25 01/02S | 4,158,436.04 | 0.38 | | | | |
| 228,000.00 | ITALY 0.5 21-28 15/07S | 228,501.60 | 0.02 | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV | |
|---|---|----------------------|--------------|---------------|---------------------------------------|--------------|---------------------|-------------|
| | | EUR | | | | EUR | | |
| Transferable securities admitted to an official stock exchange listing | | 19,121,634.31 | 85.38 | | | | | |
| Bonds | | 19,121,634.31 | 85.38 | | | | | |
| Australia | | 484,561.37 | 2.16 | | | | | |
| 54,000.00 | AUSTRALIA 0.25 19-24 21/11S | 33,581.91 | 0.15 | 14,126.00 | BELGIUM 0.20 16-23 22/10A | 14,381.59 | 0.06 | |
| 26,000.00 | AUSTRALIA 1.50 19-31 21/06S | 16,271.68 | 0.07 | 12,166.00 | BELGIUM 0.80 15-25 22/06A | 12,794.92 | 0.06 | |
| 11,000.00 | AUSTRALIA 0.50 20-26 21/09S | 6,761.50 | 0.03 | 27,680.00 | BELGIUM 0.80 17-27 22/06A | 29,570.71 | 0.13 | |
| 19,000.00 | AUSTRALIA 1.00 20-30 21/12S | 11,410.12 | 0.05 | 16,588.00 | BELGIUM 1.00 16-26 22/06A | 17,752.48 | 0.08 | |
| 44,000.00 | AUSTRALIA 1.00 20-31 21/11S | 26,144.91 | 0.12 | 17,079.00 | BELGIUM 1.25 18-33 22/04A | 19,188.25 | 0.09 | |
| 17,000.00 | AUSTRALIA 1.75 20-51 21/06S | 9,184.86 | 0.04 | 7,214.00 | BELGIUM 1.45 17-37 22/06A | 8,288.88 | 0.04 | |
| 24,000.00 | AUSTRALIA 2.25 15-28 21/05S | 16,080.70 | 0.07 | 5,372.00 | BELGIUM 1.90 15-38 22/06A | 6,566.66 | 0.03 | |
| 21,000.00 | AUSTRALIA 2.25 17-22 21/11S | 13,415.93 | 0.06 | 300.00 | BELGIUM 2.15 16-66 22/06A | 418.31 | 0.00 | |
| 30,000.00 | AUSTRALIA 2.50 18-30 21/05S | 20,453.62 | 0.09 | 13,568.00 | BELGIUM 2.25 13-23 22/06A | 14,256.44 | 0.06 | |
| 42,000.00 | AUSTRALIA 2.75 12-24 21/04S | 27,973.73 | 0.12 | 4,911.00 | BELGIUM 2.60 14-24 22/06A | 5,349.82 | 0.02 | |
| 13,000.00 | AUSTRALIA 2.75 14-35 21/06S | 9,072.31 | 0.04 | 21,025.00 | BELGIUM 3.00 14-34 22/06A | 28,182.62 | 0.13 | |
| 23,000.00 | AUSTRALIA 2.75 16-27 21/11S | 15,836.91 | 0.07 | 11,532.00 | BELGIUM 3.75 13-45 22/06A | 19,033.57 | 0.08 | |
| 30,000.00 | AUSTRALIA 2.75 16-28 21/11S | 20,753.29 | 0.09 | 7,198.00 | BELGIUM 4.00 12-32 28/03A | 10,138.50 | 0.05 | |
| 15,000.00 | AUSTRALIA 2.75 18-41 10/07S | 10,163.41 | 0.05 | 20,261.00 | BELGIUM 4.25 10-41 28/03A | 33,750.78 | 0.14 | |
| 12,000.00 | AUSTRALIA 3.00 16-47 21/03S | 8,421.04 | 0.04 | 18,862.00 | BELGIUM 4.25 12-22 28/09A | 19,781.56 | 0.09 | |
| 37,000.00 | AUSTRALIA 3.25 12-29 21/04S | 26,460.40 | 0.12 | 13,678.00 | BELGIUM 4.50 11-26 28/03A | 16,808.89 | 0.08 | |
| 48,000.00 | AUSTRALIA 3.25 13-25 21/04S | 32,872.08 | 0.15 | 15,300.00 | BELGIUM 5.00 04-35 28/03A | 24,830.22 | 0.11 | |
| 11,000.00 | AUSTRALIA 3.25 15-39 21/06S | 8,033.87 | 0.04 | 13,850.00 | BELGIUM OLO 5.50 98-28 28/03A | 19,180.59 | 0.09 | |
| 8,000.00 | AUSTRALIA 3.75 14-34 21/04S | 6,207.95 | 0.03 | | | | | |
| 65,000.00 | AUSTRALIA 4.25 13-26 21/04S | 46,995.80 | 0.21 | Canada | | | 551,534.41 | 2.46 |
| 20,000.00 | AUSTRALIA 4.50 13-33 21/04S | 16,352.01 | 0.07 | 57,000.00 | CANADA 2.00 17-51 01/12S | 38,788.07 | 0.17 | |
| 26,000.00 | AUSTRALIA 4.75 11-27 21/04S | 19,604.14 | 0.09 | 65,000.00 | CANADA 1.25 19-30 01/06S | 43,670.79 | 0.20 | |
| 7,000.00 | AUSTRALIA 5.50 11-23 21/04S | 4,731.39 | 0.02 | 28,000.00 | CANADA 2.00 17-28 01/06S | 19,977.68 | 0.09 | |
| 30,000.00 | AUSTRALIA 1.25 20-32 21/05S | 18,183.90 | 0.08 | 23,000.00 | CANADA 2.2500 18-24 01/03S | 16,261.39 | 0.07 | |
| 13,000.00 | AUSTRALIA 1.75 21-32 21/11S | 8,259.99 | 0.04 | 43,000.00 | CANADA GVT 2.0 18.23 06/04S | 30,079.99 | 0.13 | |
| 74,000.00 | COMMONWLTH BANK AUSTR 2.75 17-29 21/11S | 51,333.92 | 0.22 | 29,000.00 | CANADA 0.25 21-23 01/05S | 19,683.33 | 0.09 | |
| | | | | 44,000.00 | CANADA 0.25 21-23 01/08S | 29,807.84 | 0.13 | |
| Austria | | 273,418.39 | 1.22 | 42,000.00 | CANADA 0.25 20-22 01/11S | 28,570.12 | 0.13 | |
| 13,000.00 | AUSTRIA 0.00 16-23 15/07U | 13,171.70 | 0.06 | 13,000.00 | CANADA 0.25 20-23 01/02S | 8,834.05 | 0.04 | |
| 22,000.00 | AUSTRIA 0.5 19-29 20/02A | 23,090.87 | 0.10 | 27,000.00 | CANADA 0.25 20-24 01/04S | 18,190.54 | 0.08 | |
| 4,000.00 | AUSTRIA 0.50 17-27 20/04A | 4,201.71 | 0.02 | 27,000.00 | CANADA 0.25 20-26 01/03S | 17,750.68 | 0.08 | |
| 28,000.00 | AUSTRIA 0.75 16-26 20/10A | 29,723.59 | 0.12 | 70,000.00 | CANADA 0.50 20-25 01/09S | 46,806.48 | 0.22 | |
| 17,000.00 | AUSTRIA 0.75 18-28 20/02A | 18,153.58 | 0.08 | 33,000.00 | CANADA 0.50 20-30 01/12S | 20,600.31 | 0.09 | |
| 8,000.00 | AUSTRIA 0.75 20-51 20/03A | 8,215.58 | 0.04 | 20,000.00 | CANADA 1.00 16-27 01/06S | 13,497.11 | 0.06 | |
| 4,000.00 | AUSTRIA 1.20 15-25 20/10A | 4,291.15 | 0.02 | 14,000.00 | CANADA 1.00 21-26 01/09S | 9,476.93 | 0.04 | |
| 10,000.00 | AUSTRIA 1.50 16-47 20/02A | 12,189.42 | 0.05 | 1,000.00 | CANADA 1.50 12-23 01/06S | 692.67 | 0.00 | |
| 5,000.00 | AUSTRIA 1.50 16-86 02/11A | 6,372.82 | 0.03 | 21,000.00 | CANADA 1.50 19-24 01/09S | 14,605.15 | 0.07 | |
| 16,000.00 | AUSTRIA 1.65 14-24 21/10A | 17,135.58 | 0.08 | 29,000.00 | CANADA 1.50 21-31 01/06S | 19,708.94 | 0.09 | |
| 17,000.00 | AUSTRIA 1.75 13-23 20/10A | 17,866.52 | 0.08 | 9,000.00 | CANADA 1.75 21-53 01/12S | 5,702.44 | 0.03 | |
| 4,000.00 | AUSTRIA 2.10 17-17 20/09A | 6,388.99 | 0.03 | 15,000.00 | CANADA 2.25 14-25 01/06S | 10,708.23 | 0.05 | |
| 17,000.00 | AUSTRIA 2.40 13-34 23/05A | 21,689.14 | 0.10 | 25,000.00 | CANADA 2.50 13-24 01/06S | 17,833.67 | 0.08 | |
| 10,000.00 | AUSTRIA 3.15 12-44 20/06A | 15,779.34 | 0.07 | 21,000.00 | CANADA 2.75 14-48 01/12S | 16,610.85 | 0.07 | |
| 10,000.00 | AUSTRIA 3.40 12-22 22/11A | 10,465.90 | 0.05 | 19,000.00 | CANADA 3.50 11-45 01/12S | 16,787.62 | 0.07 | |
| 7,000.00 | AUSTRIA 3.80 12-62 26/01A | 14,419.30 | 0.06 | 13,000.00 | CANADA 4.00 08-41 01/06S | 11,942.63 | 0.05 | |
| 11,000.00 | AUSTRIA 4.15 06-37 15/03A | 17,451.72 | 0.08 | 11,000.00 | CANADA 5.00 04-37 01/06S | 10,801.30 | 0.05 | |
| 14,000.00 | AUSTRIA 4.85 09-26 15/03A | 17,431.40 | 0.08 | 17,000.00 | CANADA 5.75 01-33 01/06S | 16,606.27 | 0.07 | |
| 1,000.00 | AUSTRIA 6.25 97-27 15/07A | 1,390.77 | 0.01 | 5,000.00 | CANADA 8.00 96-27 01/06S | 4,673.61 | 0.02 | |
| 2,000.00 | AUSTRIA 0.85 30/06 20-2120A | 1,767.60 | 0.01 | 27,000.00 | CANADIAN GOVERNMENT 1.75 17-23 01/03S | 18,728.06 | 0.08 | |
| 12,000.00 | REPUBLIC OF AUS 0.0000 19-24 15/07A | 12,221.71 | 0.05 | 35,000.00 | CANADIAN GOVERNMENT 1.25 19-25 01/03S | 24,137.66 | 0.11 | |
| | | | | | | | | |
| Belgium | | 306,199.95 | 1.37 | France | | | 1,919,836.45 | 8.57 |
| 6,000.00 | BELGIUM 0.00 21-31 22/10U | 5,925.16 | 0.03 | 35,187.00 | FRANCE 4.00 06-38 25/10A | 55,435.00 | 0.25 | |
| | | | | 30,128.00 | FRANCE 4.75 04-35 25/04A | 47,882.19 | 0.21 | |
| | | | | 28,353.00 | FRANCE ZCP 290420 | 26,978.17 | 0.12 | |
| | | | | 50,875.00 | FRANCE 0.0 18-24 25/03A | 51,668.96 | 0.23 | |
| | | | | 17,581.00 | FRANCE 0.00 17-23 25/03A | 17,758.71 | 0.08 | |
| | | | | 87,125.00 | FRANCE 0.00 19-25 25/03A | 88,802.16 | 0.40 | |
| | | | | 42,635.00 | FRANCE 0.00 20-26 25/02A | 43,482.58 | 0.19 | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-------------------------------------|---------------------|-------------|-----------|--|---------------------|-------------|
| | | EUR | | | | EUR | |
| 8,000.00 | FRANCE 0.00 21-24 25/02A | 8,119.17 | 0.04 | 86,219.00 | GERMANY 1.50 12-22 04/09A | 87,983.01 | 0.39 |
| 19,000.00 | FRANCE 0.00 21-31 25/11A | 18,700.79 | 0.08 | 12,696.00 | GERMANY 1.50 13-23 15/05U | 13,154.66 | 0.06 |
| 58,522.00 | FRANCE 0.0000 19-29 25/11A | 58,757.84 | 0.26 | 22,804.00 | GERMANY 1.50 14-24 15/05A | 24,138.26 | 0.11 |
| 21,905.00 | FRANCE 0.0000 20-30 25/11A | 21,786.19 | 0.10 | 14,367.00 | GERMANY 1.75 14-24 15/02A | 15,221.27 | 0.07 |
| 54,551.00 | FRANCE 0.25 15-26 25/11A | 56,358.48 | 0.25 | 34,853.00 | GERMANY 2.00 13-23 15/08A | 36,652.39 | 0.16 |
| 36,507.00 | FRANCE 0.5 18-29 25/05A | 38,208.08 | 0.17 | 33,104.00 | GERMANY 2.50 14-46 15/08A | 51,804.39 | 0.23 |
| 53,272.00 | FRANCE 0.50 15-26 25/05A | 55,618.95 | 0.25 | 23,579.00 | GERMANY 2.50 12-44 04/07A | 36,120.33 | 0.16 |
| 7,289.00 | FRANCE 0.50 21-44 25/06A | 6,952.21 | 0.03 | 27,840.00 | GERMANY 3.25 10-42 04/07A | 45,952.21 | 0.21 |
| 53,684.00 | FRANCE 0.50 15-25 25/05A | 55,736.34 | 0.25 | 26,968.00 | GERMANY 4.00 05-37 04/01A | 43,604.61 | 0.19 |
| 9,520.00 | FRANCE 0.50 21-72 25/05A | 7,323.28 | 0.03 | 14,216.00 | GERMANY 4.25 07-39 04/07A | 24,872.17 | 0.11 |
| 37,726.00 | FRANCE 0.75 17-28 25/05A | 40,187.63 | 0.18 | 47,339.00 | GERMANY 4.75 03-34 04/07A | 77,264.35 | 0.35 |
| 58,571.00 | FRANCE 0.75 17-28 25/11A | 62,459.53 | 0.28 | 20,731.00 | GERMANY 4.75 08-40 04/07A | 38,993.35 | 0.17 |
| 2,000.00 | FRANCE 0.75 21-53 25/05A | 1,885.09 | 0.01 | 19,882.00 | GERMANY 5.50 00-31 04/01A | 30,794.28 | 0.14 |
| 24,107.00 | FRANCE 1.00 15-25 25/11A | 25,619.47 | 0.11 | 17,966.00 | GERMANY 5.625 98-28 04/01A | 24,972.61 | 0.11 |
| 70,274.00 | FRANCE 1.00 16-27 25/05A | 75,603.58 | 0.34 | 18,111.00 | GERMANY 6.25 00-30 04/01A | 28,217.93 | 0.13 |
| 38,459.00 | FRANCE 1.25 16-36 25/05A | 42,890.47 | 0.19 | 21,687.00 | GERMANY 6.50 97-27 04/07A | 30,614.82 | 0.14 |
| 46,254.00 | FRANCE 1.25 18-34 25/05A | 51,528.34 | 0.23 | 14,500.00 | GERMANY 0.00 20-25 10/10A | 14,875.55 | 0.07 |
| 68,249.00 | FRANCE 1.50 15-31 25/05A | 77,529.50 | 0.35 | 42,445.00 | GERMANY 0.00 20-30 15/02A | 43,613.59 | 0.19 |
| 32,353.00 | FRANCE 1.50 18-50 25/05A | 37,448.46 | 0.17 | 19,749.00 | GERMANY 0.00 20-35 15/05A | 19,736.91 | 0.09 |
| 46,711.00 | FRANCE 1.75 12-23 25/05A | 48,577.95 | 0.22 | 8,000.00 | GERMANY 0.00 21-23 16/06A | 8,094.94 | 0.04 |
| 86,122.00 | FRANCE 1.75 13-24 25/11A | 92,506.23 | 0.41 | 7,000.00 | GERMANY 0.00 21-26 09/10A | 7,197.05 | 0.03 |
| 14,908.00 | FRANCE 1.75 15-66 25/05A | 18,695.23 | 0.08 | 6,000.00 | GERMANY 0.00 21-26 10/04A | 6,165.30 | 0.03 |
| 30,690.00 | FRANCE 1.75 17-39 25/06A | 37,137.23 | 0.17 | 3,257.00 | GERMANY 0.00 21-31 15/02A | 3,329.95 | 0.01 |
| 45,620.00 | FRANCE 2.00 17-48 25/05A | 58,551.26 | 0.26 | 13,100.00 | GERMANY 0.00 21-31 15/08A | 13,352.49 | 0.06 |
| 64,960.00 | FRANCE 2.25 11-22 25/10A | 66,987.19 | 0.30 | 9,491.00 | GERMANY 0.00 21-36 15/05A | 9,400.56 | 0.04 |
| 78,068.00 | FRANCE 2.25 13-24 25/05A | 84,047.70 | 0.38 | 12,000.00 | GERMANY 0.00 21-50 15/08A | 11,199.07 | 0.05 |
| 61,168.00 | FRANCE 2.50 13-30 25/05A | 74,577.25 | 0.33 | | | | |
| 46,918.00 | FRANCE 2.75 12-27 25/10A | 55,740.84 | 0.25 | | Italy | 1,366,340.74 | 6.10 |
| 30,369.00 | FRANCE 3.25 12-45 25/05A | 47,141.07 | 0.21 | 5,000.00 | BUONI POLIENNAL 2.1500 21-72 01/03S | 4,905.00 | 0.02 |
| 6,524.00 | FRANCE 3.50 10-26 25/04A | 7,711.43 | 0.03 | 14,000.00 | BUONI POLIENNAL 3.8500 18-49 01/09S | 20,400.80 | 0.09 |
| 16,490.00 | FRANCE 4.00 04-55 25/04A | 31,013.63 | 0.14 | 16,000.00 | BUONI POLIENNALI TES 2.45 20-50 01/09S | 18,351.36 | 0.08 |
| 17,016.00 | FRANCE 4.00 09-60 25/04A | 33,415.79 | 0.15 | 43,000.00 | ITALIE 1.45 25 15-03S | 45,426.99 | 0.20 |
| 40,325.00 | FRANCE 4.50 09-41 25/04A | 69,422.63 | 0.31 | 23,000.00 | ITALIE 2.95 17-38 01/09S | 28,404.64 | 0.13 |
| 39,807.00 | FRANCE 5.50 98-29 25/04A | 56,908.33 | 0.25 | 14,000.00 | ITALY 0.95 18-23 01/03S | 14,273.51 | 0.06 |
| 38,828.00 | FRANCE 5.75 00-32 25/10A | 62,681.52 | 0.28 | 38,000.00 | ITALY 1.75 19-24 01/07S | 40,069.10 | 0.18 |
| | Germany | 1,409,301.22 | 6.29 | 25,000.00 | ITALY 0.00 -26 01/04U | 24,910.15 | 0.11 |
| 53,027.00 | ALLEMAGNE 0.00 18-23 14/04A | 53,606.90 | 0.24 | 43,000.00 | ITALY 0.65 16-23 15/10S | 43,920.34 | 0.20 |
| 27,461.00 | ALLEMAGNE 0.25 17-27 15/02A | 28,647.04 | 0.13 | 13,000.00 | ITALY 0.95 20-30 01/08S | 13,235.30 | 0.06 |
| 1,033.00 | BRD 6.25 94-24 04/01A | 1,196.61 | 0.01 | 33,000.00 | ITALY 1.35 19-30 01/04S | 34,810.78 | 0.16 |
| 30,923.00 | BUNDESREPUB. DE 0.0000 19-29 15/08A | 31,798.00 | 0.14 | 27,000.00 | ITALY 1.45 20-36 01/03S | 27,765.72 | 0.12 |
| 7,929.00 | GERMANY 0.0 20-30 15/08A | 8,130.10 | 0.04 | 24,000.00 | ITALY 1.60 16-26 01/06S | 25,689.12 | 0.11 |
| 26,645.00 | GERMANY 0.00 16-26 15/08U | 27,410.35 | 0.12 | 70,000.00 | ITALY 1.65 15-32 01/03S | 75,079.20 | 0.34 |
| 44,764.00 | GERMANY 0.00 19-24 25/01A | 45,572.89 | 0.20 | 8,000.00 | ITALY 1.70 20-51 01/09S | 7,803.96 | 0.03 |
| 24,748.00 | GERMANY 0.00 19-50 15/08U | 22,814.49 | 0.10 | 46,000.00 | ITALY 2.00 18-28 01/02S | 50,697.06 | 0.23 |
| 11,783.00 | GERMANY 0.00 19-24 18/10A | 12,035.17 | 0.05 | 28,000.00 | ITALY 2.05 17-27 01/08S | 30,844.80 | 0.14 |
| 22,414.00 | GERMANY 0.00 20-27 15/11U | 23,070.73 | 0.10 | 30,000.00 | ITALY 2.20 17-27 01/06S | 33,288.48 | 0.15 |
| 23,262.00 | GERMANY 0.0000 20-30 15/08A | 23,974.33 | 0.11 | 18,000.00 | ITALY 2.25 16-36 01/09S | 20,423.02 | 0.09 |
| 35,520.00 | GERMANY 0.25 18-28 15/08A | 37,208.12 | 0.17 | 37,000.00 | ITALY 2.45 16-33 01/09S | 42,712.66 | 0.19 |
| 33,087.00 | GERMANY 0.25 19-29 11/01A | 34,695.63 | 0.15 | 31,000.00 | ITALY 2.45 18-23 01/08S | 32,764.07 | 0.15 |
| 36,947.00 | GERMANY 0.5 18-28 15/02A | 39,259.89 | 0.18 | 25,000.00 | ITALY 2.50 14-24 01/12S | 27,119.35 | 0.12 |
| 45,440.00 | GERMANY 0.50 15-25 15/02A | 47,281.32 | 0.21 | 21,000.00 | ITALY 2.70 16-47 01/03S | 25,221.00 | 0.11 |
| 30,879.00 | GERMANY 0.50 16-26 15/02A | 32,409.13 | 0.14 | 29,000.00 | ITALY 2.80 18-28 01/08S | 33,710.18 | 0.15 |
| 20,352.00 | GERMANY 0.50 17-27 15/08A | 21,571.09 | 0.10 | 10,000.00 | ITALY 2.80 16-67 01/03S | 11,750.74 | 0.05 |
| 25,050.00 | GERMANY 1.00 14-24 15/08A | 26,290.23 | 0.12 | 27,000.00 | ITALY 3.00 19-29 01/02S | 32,000.40 | 0.14 |
| 100,364.00 | GERMANY 1.00 15-25 15/08A | 106,862.37 | 0.47 | 24,000.00 | ITALY 3.25 14-46 01/09S | 31,540.80 | 0.14 |
| 30,221.00 | GERMANY 1.25 17-48 15/08A | 38,140.78 | 0.17 | 17,000.00 | ITALY 3.45 17-48 01/03S | 23,144.65 | 0.10 |
| | | | | 28,000.00 | ITALY 3.50 14-30 01/03S | 34,537.16 | 0.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|--------------|---------------------------------------|---------------------|-------------|--------------|--|-------------------|-------------|
| | EUR | | | | EUR | | |
| 24,000.00 | ITALY 4.00 05-37 01/02S | 32,916.00 | 0.15 | 2,900,000.00 | JAPAN 1.80 13-43 20/03S | 28,381.28 | 0.13 |
| 29,000.00 | ITALY 4.50 10-26 01/03S | 34,713.70 | 0.16 | 2,000,000.00 | JAPAN 1.90 13-53 20/03S | 20,685.82 | 0.09 |
| 60,000.00 | ITALY 4.50 13-24 01/03S | 66,948.00 | 0.30 | 3,550,000.00 | JAPAN 2.00 10-40 20/09S | 35,335.05 | 0.16 |
| 20,000.00 | ITALY 4.75 08-23 01/08S | 21,902.00 | 0.10 | 2,000,000.00 | JAPAN 2.10 09-29 20/09S | 18,061.89 | 0.08 |
| 44,000.00 | ITALY 4.75 13-28 01/09S | 56,801.26 | 0.25 | 2,300,000.00 | JAPAN 2.30 05-35 20/06S | 22,763.11 | 0.10 |
| 19,000.00 | ITALY 4.75 13-44 01/09S | 30,322.10 | 0.14 | 1,000,000.00 | JAPAN JGB (20YR ISS) 2.10 08-28 20/06S | 8,851.14 | 0.04 |
| 41,000.00 | ITALY 5.00 03-34 01/08S | 59,959.71 | 0.27 | 3,500,000.00 | JAPAN TREASURY BONDS 0.3 19-39 20/09S | 26,659.68 | 0.12 |
| 19,000.00 | ITALY 5.00 07-39 01/08S | 29,664.47 | 0.13 | 3,350,000.00 | JAPAN TREASURY BONDS 0.4 19-49 20/09S | 24,296.40 | 0.11 |
| 18,000.00 | ITALY 5.00 09-40 01/09S | 28,424.88 | 0.13 | 2,300,000.00 | JAPAN 090 JGB 2.20 06-26 20/09S | 19,804.28 | 0.09 |
| 24,202.00 | ITALY 5.25 98-29 01/11S | 33,144.63 | 0.15 | 2,000,000.00 | JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S | 15,611.95 | 0.07 |
| 10,000.00 | ITALY 5.50 12-22 01/09S | 10,544.32 | 0.05 | 2,000,000.00 | JAPAN -138- 0.1 18-23 20/12S | 15,540.20 | 0.07 |
| 11,892.00 | ITALY 7.25 96-26 01/11S | 16,181.64 | 0.07 | 5,200,000.00 | JAPAN -141- 1.70 12-32 20/12S | 47,260.10 | 0.21 |
| 29,000.00 | ITALY BTP 1.45 15-22 15/09S | 29,529.86 | 0.13 | 4,950,000.00 | JAPAN -144- JGB 1.50 13-33 20/03S | 44,227.74 | 0.20 |
| 26,000.00 | ITALY TB 2.10 19-26 15/07S | 28,475.20 | 0.13 | 1,950,000.00 | JAPAN -158- 0.50 16-36 20/09S | 15,586.61 | 0.07 |
| 29,000.00 | REPUBLIQUE ITALIENNE 2.5 18-25 15/11S | 32,012.63 | 0.14 | 2,150,000.00 | JAPAN (20 YEAR 0.7000 18-38 20/09S | 17,590.58 | 0.08 |
| | Japan | 1,658,406.55 | 7.41 | 4,350,000.00 | JAPAN (30 YEAR 0.9000 18-48 20/09S | 35,994.26 | 0.16 |
| 4,000,000.00 | JAPAN 0.1 18-23 20/06S | 31,047.59 | 0.14 | 5,400,000.00 | JAPAN -335- 0.50 14-24 20/09S | 42,517.27 | 0.19 |
| 3,850,000.00 | JAPAN 0.1 19-24 20/06S | 29,947.62 | 0.13 | 3,350,000.00 | JAPAN -348- 0.10 17-27 20/09S | 26,169.46 | 0.12 |
| 2,000,000.00 | JAPAN 0.1 19-34 20/03S | 15,547.61 | 0.07 | 1,550,000.00 | JAPAN -353- 0.1 18-28 20/12S | 12,097.23 | 0.05 |
| 3,200,000.00 | JAPAN 0.10 16-26 20/03S | 24,954.14 | 0.11 | 3,450,000.00 | JAPAN 45 1.50 14-44 20/12S | 32,312.27 | 0.14 |
| 4,500,000.00 | JAPAN 0.50 19-59 20/03S | 32,156.72 | 0.14 | 500,000.00 | JAPAN 50 0.80 16-46 20/03S | 4,083.37 | 0.02 |
| 4,600,000.00 | JAPAN 0.70 18-48 20/12S | 36,273.56 | 0.16 | 3,350,000.00 | JAPAN 54 0.80 17-47 20/03S | 27,258.32 | 0.12 |
| 2,000,000.00 | JAPAN 2.4 01-31 20/11S | 19,070.93 | 0.09 | 6,150,000.00 | JAPON 0.10 19-29 20/12S | 47,953.50 | 0.21 |
| 3,350,000.00 | JAPAN 0.30 19-39 20/12S | 25,464.54 | 0.11 | 3,850,000.00 | JAPON 0.5 18-38 20/06S | 30,548.15 | 0.14 |
| 5,150,000.00 | JAPAN 1.7 03-33 30/07A | 47,013.97 | 0.21 | 50,000.00 | JAPON 2.2 06-26 20/03S | 426.21 | 0.00 |
| 600,000.00 | JAPAN 0.005 21-26 20/03S | 4,658.76 | 0.02 | 2,000,000.00 | JAPON 0.30 19-39 20/06S | 15,262.56 | 0.07 |
| 7,100,000.00 | JAPAN 0.10 16-26 20/09S | 55,394.45 | 0.24 | 3,250,000.00 | JAPON 0.7 18-48 20/06S | 25,684.86 | 0.11 |
| 3,250,000.00 | JAPAN 0.10 18-28 20/09S | 25,377.98 | 0.11 | 2,800,000.00 | JAPON S.135 0.1 18-32 20/03S | 21,722.05 | 0.10 |
| 3,600,000.00 | JAPAN 0.10 19-24 20/09S | 28,014.10 | 0.13 | 4,600,000.00 | JAPON T BILL 0.8 18-48 20/03S | 37,295.22 | 0.17 |
| 2,500,000.00 | JAPAN 0.10 19-29 20/06S | 19,512.04 | 0.09 | | Netherlands | 354,855.50 | 1.58 |
| 5,250,000.00 | JAPAN 0.10 19-29 20/09S | 40,948.51 | 0.18 | 23,153.00 | NETHERLANDS 0.00 17-24 15/01U | 23,516.87 | 0.11 |
| 2,450,000.00 | JAPAN 0.10 18-28 20/03S | 19,135.07 | 0.09 | 18,862.00 | NETHERLANDS 4.00 05-37 15/01A | 29,933.70 | 0.13 |
| 6,200,000.00 | JAPAN 0.10 20-25 20/06S | 48,311.73 | 0.22 | 19,258.00 | NETHERLANDS 0.00 20-30 15/07A | 19,517.98 | 0.09 |
| 5,900,000.00 | JAPAN 0.10 20-30 20/06S | 45,962.66 | 0.21 | 2,619.00 | NETHERLANDS 0.00 20-52 15/01A | 2,345.72 | 0.01 |
| 1,200,000.00 | JAPAN 0.10 21-25 20/12S | 9,355.85 | 0.04 | 7,115.00 | NETHERLANDS 0.00 21-31 15/07A | 7,164.31 | 0.03 |
| 450,000.00 | JAPAN 0.10 21-31 20/03S | 3,493.97 | 0.02 | 7,000.00 | NETHERLANDS 0.00 21-38 15/01A | 6,751.46 | 0.03 |
| 2,750,000.00 | JAPAN 0.4 19-39 20/03S | 21,390.31 | 0.10 | 21,720.00 | NETHERLANDS 0.25 15-25 15/07A | 22,426.29 | 0.10 |
| 3,600,000.00 | JAPAN 0.4 20-50 20/03S | 26,027.44 | 0.12 | 18,209.00 | NETHERLANDS 0.25 19-29 14/02A | 18,902.66 | 0.08 |
| 4,550,000.00 | JAPAN 0.40 15-25 20/09S | 35,889.83 | 0.16 | 26,806.00 | NETHERLANDS 0.50 16-26 15/07A | 28,143.73 | 0.13 |
| 2,500,000.00 | JAPAN 0.40 16-36 20/03S | 19,747.53 | 0.09 | 7,347.00 | NETHERLANDS 0.50 19-40 15/01A | 7,740.03 | 0.03 |
| 2,900,000.00 | JAPAN 0.40 16-56 20/03S | 20,263.24 | 0.09 | 30,662.00 | NETHERLANDS 0.75 17-27 15/07A | 32,795.16 | 0.15 |
| 4,600,000.00 | JAPAN 0.40 19-49 20/06S | 33,441.56 | 0.15 | 22,213.00 | NETHERLANDS 1.75 13-23 15/07A | 23,199.70 | 0.10 |
| 4,000,000.00 | JAPAN 0.40 19-49 20/12S | 28,968.55 | 0.13 | 20,013.00 | NETHERLANDS 2.00 14-24 15/07A | 21,514.37 | 0.10 |
| 2,150,000.00 | JAPAN 0.40 20-40 20/06S | 16,578.85 | 0.07 | 15,560.00 | NETHERLANDS 2.50 12-33 15/01A | 19,980.60 | 0.09 |
| 1,050,000.00 | JAPAN 0.40 21-41 20/06S | 8,042.81 | 0.04 | 27,958.00 | NETHERLANDS 2.75 14-47 15/01A | 44,975.14 | 0.19 |
| 2,000,000.00 | JAPAN 0.5 18-38 20/12S | 15,831.59 | 0.07 | 16,583.00 | NETHERLANDS 3.75 10-42 15/01A | 28,213.16 | 0.13 |
| 2,000,000.00 | JAPAN 0.50 18-38 20/03S | 15,898.09 | 0.07 | 16,493.00 | ROYAUME PAYS-BAS 0.75 18-28 15/07A | 17,734.62 | 0.08 |
| 4,300,000.00 | JAPAN 0.50 19-49 20/03S | 32,162.09 | 0.14 | | Spain | 944,651.29 | 4.22 |
| 750,000.00 | JAPAN 0.50 21-41 20/03S | 5,858.65 | 0.03 | 16,000.00 | SPAIN 6.00 98-29 31/01A | 22,973.66 | 0.10 |
| 1,000,000.00 | JAPAN 0.60 14-24 20/03S | 7,868.54 | 0.04 | 26,000.00 | SPAIN 0.25 19-24 30/07A | 26,533.52 | 0.12 |
| 2,000,000.00 | JAPAN 0.60 17-37 20/06S | 16,188.10 | 0.07 | 9,000.00 | SPAIN 0.00 20-23 30/04A | 9,081.93 | 0.04 |
| 700,000.00 | JAPAN 0.60 20-50 20/06S | 5,326.52 | 0.02 | 3,000.00 | SPAIN 0.00 20-25 31/01U | 3,043.69 | 0.01 |
| 1,850,000.00 | JAPAN 0.70 21-51 20/03S | 14,396.13 | 0.06 | 27,000.00 | SPAIN 0.1 21-31 30/04A | 26,271.00 | 0.12 |
| 2,400,000.00 | JAPAN 0.70 21-51 20/06S | 18,653.80 | 0.08 | 12,000.00 | SPAIN 0.35 18-23 30/07A | 12,200.86 | 0.05 |
| 1,450,000.00 | JAPAN 0.70 21-61 20/03S | 11,000.55 | 0.05 | 12,000.00 | SPAIN 0.45 17-22 31/10A | 12,136.71 | 0.05 |
| 2,400,000.00 | JAPAN 1.70 14-44 20/09S | 23,250.01 | 0.10 | 11,000.00 | SPAIN 0.5 21-31 31/10A | 11,045.16 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|--|---------------------|-------------|------------|--|---------------------|--------------|
| | | EUR | | | | EUR | |
| 37,000.00 | SPAIN 0.50 20-30 30/04A | 37,802.31 | 0.17 | 13,911.00 | UNITED KINGDOM 4.75 07-30 07/12S | 21,589.19 | 0.10 |
| 45,000.00 | SPAIN 0.60 19-29 31/10A | 46,529.73 | 0.21 | 9,831.00 | UNITED KINGDOM 5.00 01-25 07/03S | 13,193.57 | 0.06 |
| 46,000.00 | SPAIN 1.30 16-26 31/10A | 49,609.53 | 0.22 | 21,854.00 | UNITED KINGDOM GILT 1 18-24 22/04S | 25,810.37 | 0.12 |
| 23,000.00 | SPAIN 1.40 18-28 30/04A | 25,122.44 | 0.11 | 20,579.00 | UNITED KINGDOM GILT 1.75 18-49 22/01Q | 25,873.92 | 0.12 |
| 12,000.00 | SPAIN 1.40 18-28 30/07A | 13,134.24 | 0.06 | 28,314.00 | UNITED KINGDOM OF GR 0.625 19-25 07/06S | 33,106.24 | 0.15 |
| 13,000.00 | SPAIN 1.45 17-27 31/10A | 14,209.26 | 0.06 | 35,349.00 | UNITED KINGDOM 0.125 20-23 31/03S | 41,054.69 | 0.18 |
| 35,000.00 | SPAIN 1.45 19-29 29/01A | 38,544.94 | 0.17 | 15,441.00 | UNITED KINGDOM 0.125 20-28 31/01S | 17,267.29 | 0.08 |
| 19,000.00 | SPAIN 1.50 17-27 30/04A | 20,770.17 | 0.09 | 2,000.00 | UNITED KINGDOM 0.25 20-31 31/07S | 2,155.79 | 0.01 |
| 52,000.00 | SPAIN 1.60 15-25 30/04A | 55,785.60 | 0.25 | 25,543.00 | UNITED KINGDOM 0.3750 20-30 22/10S | 28,191.31 | 0.13 |
| 19,000.00 | SPAIN 1.85 19-35 05/03A | 21,781.06 | 0.10 | 11,910.00 | UNITED KINGDOM 0.50 20-61 22/10S | 10,459.70 | 0.05 |
| 36,000.00 | SPAIN 1.95 16-26 30/04A | 39,696.80 | 0.18 | 19,381.00 | UNITED KINGDOM 0.625 20-35 31/07S | 20,739.74 | 0.09 |
| 25,000.00 | SPAIN 2.15 15-25 31/10A | 27,576.30 | 0.12 | 4,000.00 | UNITED KINGDOM 1.250 21-51 31/07S | 4,477.61 | 0.02 |
| 21,000.00 | SPAIN 2.35 17-33 30/07A | 25,259.01 | 0.11 | 22,263.00 | UNITED KINGDOM 1.75 12-22 07/09S | 26,277.36 | 0.12 |
| 15,000.00 | SPAIN 2.70 18-48 31/10A | 19,949.22 | 0.09 | 29,005.00 | UNITED KINGDOM 3.25 12-44 22/01S | 45,730.42 | 0.20 |
| 59,000.00 | SPAIN 2.75 14-24 31/10A | 64,888.67 | 0.30 | 21,270.00 | UNITED KINGDOM 4.25 08-49 07/12S | 41,302.97 | 0.18 |
| 21,000.00 | SPAIN 2.90 16-46 31/10A | 28,748.66 | 0.13 | | | | |
| 14,000.00 | SPAIN 3.45 16-66 30/07A | 21,467.38 | 0.10 | | United States of America | 8,713,549.65 | 38.91 |
| 10,000.00 | SPAIN 3.80 14-24 30/04A | 11,112.90 | 0.05 | 30,200.00 | ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S | 26,615.88 | 0.12 |
| 27,000.00 | SPAIN 4.20 05-37 31/01A | 40,415.54 | 0.18 | 57,000.00 | UNITED STATES -51 15/05S | 52,333.20 | 0.23 |
| 24,000.00 | SPAIN 4.40 13-23 31/10A | 26,482.75 | 0.12 | 15,000.00 | UNITED STATES 2.00 -51 15/08S | 12,681.87 | 0.06 |
| 24,000.00 | SPAIN 4.65 10-25 30/07A | 28,676.88 | 0.13 | 136,000.00 | UNITED STATES 2.125 17-24 30/09S | 122,907.86 | 0.55 |
| 20,000.00 | SPAIN 4.70 09-41 30/07A | 33,306.08 | 0.15 | 96,600.00 | UNITED STATES 2.875 18-23 30/11S | 87,929.11 | 0.39 |
| 24,000.00 | SPAIN 4.80 08-24 31/01A | 26,989.63 | 0.12 | 26,000.00 | UNITED STATES 1.50 16-23 28/02S | 22,854.74 | 0.10 |
| 23,000.00 | SPAIN 4.90 07-40 30/07A | 38,802.88 | 0.17 | 20,000.00 | UNITED STATES 1.75 19-24 30/06S | 17,862.34 | 0.08 |
| 24,000.00 | SPAIN 5.15 13-28 31/10A | 32,681.28 | 0.15 | 24,300.00 | UNITED STATES 2.25 16-46 15/08S | 21,598.73 | 0.10 |
| 14,000.00 | SPAIN 5.15 13-44 31/10A | 25,524.80 | 0.11 | 64,000.00 | UNITED STATES 2.250 19-26 31/03S | 58,486.13 | 0.26 |
| 5,000.00 | SPAIN 5.90 11-26 30/07A | 6,496.70 | 0.03 | 88,800.00 | UNITED STATES 2.75 18-28 15/02S | 83,771.38 | 0.37 |
| | United Kingdom | 1,138,978.79 | 5.09 | 600.00 | UNITED STATES 2.75 18-23 31/08S | 542.18 | 0.00 |
| 7,118.00 | GRANDE BRETAGNE 1.625 18-71 22/10S | 9,629.48 | 0.04 | 138,800.00 | UNITED STATES OF AMER 0.625 20-30 15/08S | 111,300.59 | 0.50 |
| 15,590.00 | ROYAUME UNI DE GRANDE 0.875 19-29 22/10S | 18,141.03 | 0.08 | 40,500.00 | UNITED STATES OF AMER 1.500 19-24 30/09S | 35,959.66 | 0.16 |
| 14,017.00 | ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S | 17,385.78 | 0.08 | 28,900.00 | UNITED STATES OF AMER 1.625 19-26 30/09S | 25,699.06 | 0.11 |
| 24,386.00 | UK GILT 1.75 17-58 22/07S | 31,727.37 | 0.14 | 12,000.00 | UNITED STATES TREASURY NO 1 21-28 31/07S | 10,145.49 | 0.05 |
| 17,654.00 | UK TREASURY GILT 1.75 16-37 07/09S | 21,852.87 | 0.10 | 71,700.00 | UNITED STATES 0.125 20-22 30/11S | 61,856.67 | 0.28 |
| 16,855.00 | UK TREASURY GILT STK 4.75 04-38 07/12S | 30,093.85 | 0.13 | 113,900.00 | UNITED STATES 0.125 20-22 31/12S | 98,251.73 | 0.44 |
| 17,100.00 | UK TREASURY STOCK 2.50 15-65 22/07S | 28,075.21 | 0.13 | 225,800.00 | UNITED STATES 0.125 20-23 15/08S | 194,329.23 | 0.87 |
| 13,956.00 | UK TREASURY STOCK 4.00 09-60 22/01S | 29,445.46 | 0.13 | 127,500.00 | UNITED STATES 0.125 20-23 15/09S | 109,673.88 | 0.49 |
| 13,605.00 | UK TREASURY STOCK 4.25 09-39 07/09S | 23,244.24 | 0.10 | 54,600.00 | UNITED STATES 0.125 21-23 28/02S | 47,074.80 | 0.21 |
| 23,889.00 | UK TREASURY STOCK 4.50 09-34 07/09S | 38,866.06 | 0.17 | 16,000.00 | UNITED STATES 0.125 21-23 31/03S | 13,792.66 | 0.06 |
| 2,063.00 | UK TREASURY STOCK 6.00 98-28 07/12S | 3,273.90 | 0.01 | 30,000.00 | UNITED STATES 0.125 21-23 31/05S | 25,843.03 | 0.12 |
| 44,705.00 | UK TSY 1.25 17-27 22/07S | 53,717.90 | 0.24 | 56,100.00 | UNITED STATES 0.125 21-24 15/01S | 48,143.06 | 0.21 |
| 13,988.00 | UK TSY 1.625 18-28 22/10S | 17,235.04 | 0.08 | 63,600.00 | UNITED STATES 0.125 21-24 15/02S | 54,559.99 | 0.24 |
| 20,322.00 | UNITED KINGDOM 0.75 17-23 22/07S | 23,836.24 | 0.11 | 200,800.00 | UNITED STATES 0.1250 20-23 15/05S | 173,003.10 | 0.77 |
| 16,251.00 | UNITED KINGDOM 1.50 16-26 22/07S | 19,738.44 | 0.09 | 68,000.00 | UNITED STATES 0.1250 20-23 15/07S | 58,550.03 | 0.26 |
| 24,279.00 | UNITED KINGDOM 1.50 16-47 22/07S | 28,857.43 | 0.13 | 49,300.00 | UNITED STATES 0.25 20-25 31/10S | 41,549.82 | 0.19 |
| 19,136.00 | UNITED KINGDOM 2.00 15-25 07/09S | 23,558.50 | 0.11 | 49,400.00 | UNITED STATES 0.25 20-23 15/04S | 42,653.10 | 0.19 |
| 22,375.00 | UNITED KINGDOM 3.50 14-45 22/01S | 36,923.50 | 0.16 | 221,000.00 | UNITED STATES 0.25 20-23 15/06S | 190,734.52 | 0.85 |
| 9,155.00 | UNITED KINGDOM 4.25 06-27 07/12S | 12,937.14 | 0.06 | 66,700.00 | UNITED STATES 0.25 20-25 31/05S | 56,562.93 | 0.25 |
| 29,572.00 | UNITED KINGDOM 4.25 06-46 07/12S | 55,181.90 | 0.25 | 140,000.00 | UNITED STATES 0.25 20-25 31/08S | 118,288.65 | 0.53 |
| 18,290.00 | UNITED KINGDOM 4.25 10-40 07/12S | 31,725.59 | 0.14 | 8,900.00 | UNITED STATES 0.2521-24 15/03S | 7,652.07 | 0.03 |
| 24,237.00 | UNITED KINGDOM 2.25 13-23 07/09S | 29,249.94 | 0.13 | 31,600.00 | UNITED STATES 0.375 20-25 30/11S | 26,736.71 | 0.12 |
| 13,885.00 | UNITED KINGDOM 2.75 14-24 07/09S | 17,245.43 | 0.08 | 40,200.00 | UNITED STATES 0.375 20-25 31/12S | 33,975.22 | 0.15 |
| 17,424.00 | UNITED KINGDOM 3.50 13-65 22/07S | 36,364.52 | 0.16 | 44,500.00 | UNITED STATES 0.375 21-26 31/01S | 37,558.40 | 0.17 |
| 18,581.00 | UNITED KINGDOM 3.75 11-52 22/07S | 34,478.19 | 0.15 | 78,000.00 | UNITED STATES 0.3750 20-27 30/09S | 64,176.43 | 0.29 |
| 28,274.00 | UNITED KINGDOM 4.25 00-32 07/06S | 43,457.39 | 0.19 | 76,800.00 | UNITED STATES 0.3750 20-27 31/07S | 63,375.47 | 0.28 |
| 17,659.00 | UNITED KINGDOM 4.25 03-36 07/03S | 28,744.80 | 0.13 | 55,800.00 | UNITED STATES 0.5 20-27 31/05S | 46,480.69 | 0.21 |
| 20,047.00 | UNITED KINGDOM 4.50 07-42 07/12S | 36,761.42 | 0.16 | 78,700.00 | UNITED STATES 0.5 20-27 31/08S | 65,317.37 | 0.29 |
| | | | | 67,000.00 | UNITED STATES 0.50 20-27 31/10S | 55,444.32 | 0.25 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|-----------------------------------|--------------|----------|------------|-----------------------------------|--------------|----------|
| | EUR | | | | EUR | | |
| 41,200.00 | UNITED STATES 0.50 21-26 28/02S | 34,935.64 | 0.16 | 34,600.00 | UNITED STATES 2.25 15-25 15/11S | 31,567.75 | 0.14 |
| 85,500.00 | UNITED STATES 0.625 20-30 15/05S | 68,788.20 | 0.31 | 98,000.00 | UNITED STATES 2.25 17-27 15/08S | 89,821.12 | 0.40 |
| 59,500.00 | UNITED STATES 0.75 21-28 31/01S | 49,819.44 | 0.22 | 30,600.00 | UNITED STATES 2.25 17-24 31/10S | 27,777.00 | 0.12 |
| 44,000.00 | UNITED STATES 0.7500 21-26 31/03S | 37,683.63 | 0.17 | 47,900.00 | UNITED STATES 2.25 17-24 31/12S | 43,531.04 | 0.19 |
| 44,000.00 | UNITED STATES 0.8750 21-26 30/06S | 37,815.62 | 0.17 | 77,000.00 | UNITED STATES 2.25 17-27 15/11S | 70,578.92 | 0.32 |
| 61,600.00 | UNITED STATES 1.125 20-40 15/05S | 45,843.22 | 0.20 | 29,100.00 | UNITED STATES 2.25 19-24 30/04S | 26,279.04 | 0.12 |
| 69,700.00 | UNITED STATES 1.125 20-40 15/08S | 51,636.38 | 0.23 | 43,900.00 | UNITED STATES 2.25 19-49 15/08S | 48,134.58 | 0.21 |
| 54,400.00 | UNITED STATES 1.125 21-28 29/02S | 46,610.84 | 0.21 | 52,100.00 | UNITED STATES 2.25 19-49 15/08S | 46,469.93 | 0.21 |
| 84,000.00 | UNITED STATES 1.125 21-31 15/02S | 70,135.13 | 0.31 | 3,000.00 | UNITED STATES 2.250 21-41 15/05S | 2,685.62 | 0.01 |
| 56,000.00 | UNITED STATES 1.25 21-28 30/06S | 48,178.04 | 0.22 | 40,000.00 | UNITED STATES 2.375 19-29 15/05S | 37,017.61 | 0.17 |
| 48,000.00 | UNITED STATES 1.25 21-28 31/05S | 41,322.97 | 0.18 | 34,900.00 | UNITED STATES 2.375 14-24 15/08S | 31,726.18 | 0.14 |
| 48,000.00 | UNITED STATES 1.250 21-28 30/04S | 41,355.32 | 0.18 | 52,900.00 | UNITED STATES 2.375 17-27 15/05S | 48,791.76 | 0.22 |
| 56,000.00 | UNITED STATES 1.250 21-28 31/03S | 48,285.63 | 0.22 | 53,100.00 | UNITED STATES 2.375 19-24 29/02S | 47,999.03 | 0.21 |
| 1,100.00 | UNITED STATES 1.375 16-23 31/08S | 969.12 | 0.00 | 56,500.00 | UNITED STATES 2.375 19-26 30/04S | 51,931.26 | 0.23 |
| 22,600.00 | UNITED STATES 1.375 16-23 30/06S | 19,888.89 | 0.09 | 44,000.00 | UNITED STATES 2.375 19-49 15/11S | 40,296.71 | 0.18 |
| 57,500.00 | UNITED STATES 1.375 19-22 15/10S | 50,487.92 | 0.23 | 40,000.00 | UNITED STATES 2.50 15-45 15/02S | 37,190.19 | 0.17 |
| 40,000.00 | UNITED STATES 1.375 19-26 31/08S | 35,157.09 | 0.16 | 31,100.00 | UNITED STATES 2.50 16-46 15/02S | 28,949.96 | 0.13 |
| 80,300.00 | UNITED STATES 1.375 20-23 15/02S | 70,431.71 | 0.31 | 40,300.00 | UNITED STATES 2.50 16-46 15/05S | 37,539.75 | 0.17 |
| 83,400.00 | UNITED STATES 1.375 20-50 15/08S | 60,549.01 | 0.27 | 21,000.00 | UNITED STATES 2.50 14-24 15/05S | 19,093.79 | 0.09 |
| 70,400.00 | UNITED STATES 1.3750 20-40 15/11S | 54,437.63 | 0.24 | 65,800.00 | UNITED STATES 2.500 18-23 31/03S | 58,736.05 | 0.26 |
| 75,900.00 | UNITED STATES 1.50 16-23 31/03S | 66,774.54 | 0.30 | 45,900.00 | UNITED STATES 2.625 18-23 31/12S | 41,617.55 | 0.19 |
| 69,800.00 | UNITED STATES 1.50 16-26 15/08S | 61,716.12 | 0.28 | 20,000.00 | UNITED STATES 2.625 18-25 31/03S | 18,426.57 | 0.08 |
| 68,600.00 | UNITED STATES 1.50 19-24 30/11S | 60,909.45 | 0.27 | 74,500.00 | UNITED STATES 2.625 18-25 31/12S | 69,013.10 | 0.31 |
| 71,800.00 | UNITED STATES 1.50 20-23 15/01S | 63,031.96 | 0.28 | 40,000.00 | UNITED STATES 2.625 19-29 15/02S | 37,600.03 | 0.17 |
| 39,600.00 | UNITED STATES 1.5000 19-24 31/10S | 35,164.56 | 0.16 | 10,200.00 | UNITED STATES 2.75 18-25 30/06S | 9,456.34 | 0.04 |
| 86,200.00 | UNITED STATES 1.5000 20-30 15/02S | 74,775.71 | 0.33 | 13,400.00 | UNITED STATES 2.75 12-42 15/08S | 12,986.24 | 0.06 |
| 24,300.00 | UNITED STATES 1.625 16-23 30/04S | 21,434.93 | 0.10 | 21,700.00 | UNITED STATES 2.75 12-42 15/11S | 21,012.40 | 0.09 |
| 64,600.00 | UNITED STATES 1.625 16-26 15/02S | 57,492.88 | 0.26 | 220,200.00 | UNITED STATES 2.75 13-23 15/11S | 199,781.57 | 0.89 |
| 90,300.00 | UNITED STATES 1.625 16-26 15/05S | 80,328.89 | 0.36 | 64,300.00 | UNITED STATES 2.75 18-25 31/08S | 59,687.85 | 0.27 |
| 34,200.00 | UNITED STATES 1.625 19-26 30/11S | 30,397.06 | 0.14 | 28,800.00 | UNITED STATES 2.75 18-25 28/02S | 26,627.44 | 0.12 |
| 42,800.00 | UNITED STATES 1.625 19-26 31/10S | 38,043.64 | 0.17 | 72,800.00 | UNITED STATES 2.750 14-24 15/02S | 66,343.94 | 0.30 |
| 73,300.00 | UNITED STATES 1.625 20-50 15/11S | 56,652.92 | 0.25 | 18,000.00 | UNITED STATES 2.750 17-47 15/08S | 17,584.96 | 0.08 |
| 112,000.00 | UNITED STATES 1.625 21-31 15/05S | 97,650.89 | 0.44 | 39,900.00 | UNITED STATES 2.875 13-43 15/05S | 39,422.43 | 0.18 |
| 51,900.00 | UNITED STATES 1.6250 19-22 15/12S | 45,584.83 | 0.20 | 23,600.00 | UNITED STATES 2.875 15-16 15/08S | 23,428.89 | 0.10 |
| 41,100.00 | UNITED STATES 1.75 19-29 15/11S | 36,410.66 | 0.16 | 34,600.00 | UNITED STATES 2.875 16-46 15/11S | 34,493.74 | 0.15 |
| 46,700.00 | UNITED STATES 1.750 13-23 15/05S | 41,297.75 | 0.18 | 600.00 | UNITED STATES 2.875 18-23 31/10S | 545.23 | 0.00 |
| 1,100.00 | UNITED STATES 1.875 17-22 31/10S | 966.49 | 0.00 | 36,600.00 | UNITED STATES 2.875 18-25 30/11S | 34,210.36 | 0.15 |
| 20,000.00 | UNITED STATES 1.875 17-24 31/08S | 17,940.54 | 0.08 | 10,700.00 | UNITED STATES 2.875 18-25 31/07S | 9,970.37 | 0.04 |
| 60,800.00 | UNITED STATES 1.875 19-26 30/06S | 54,707.28 | 0.24 | 50,700.00 | UNITED STATES 2.875 19-49 15/05S | 51,041.56 | 0.23 |
| 59,000.00 | UNITED STATES 1.875 19-26 31/07S | 53,093.62 | 0.24 | 46,700.00 | UNITED STATES 3.0 19-49 15/02S | 48,047.19 | 0.21 |
| 21,000.00 | UNITED STATES 1.875 21-41 15/02S | 17,683.85 | 0.08 | 162,300.00 | UNITED STATES -30 15/11U | 132,754.07 | 0.59 |
| 48,000.00 | UNITED STATES 1.875 21-51 15/02S | 39,384.78 | 0.18 | 10,100.00 | UNITED STATES 3.00 12-42 15/05S | 10,167.69 | 0.05 |
| 52,200.00 | UNITED STATES 2.00 13-23 15/02S | 46,173.82 | 0.21 | 19,700.00 | UNITED STATES 3.00 14-44 15/11S | 19,911.73 | 0.09 |
| 53,300.00 | UNITED STATES 2.00 15-22 30/11S | 46,992.34 | 0.21 | 40,300.00 | UNITED STATES 3.00 17-47 15/02S | 41,098.52 | 0.18 |
| 49,200.00 | UNITED STATES 2.00 15-25 15/08S | 44,438.85 | 0.20 | 26,200.00 | UNITED STATES 3.00 17-47 15/05S | 26,753.59 | 0.12 |
| 93,400.00 | UNITED STATES 2.00 16-26 15/11S | 84,515.81 | 0.38 | 62,900.00 | UNITED STATES 3.00 18-25 30/09S | 58,979.77 | 0.26 |
| 58,400.00 | UNITED STATES 2.00 17-24 30/04S | 52,425.74 | 0.23 | 45,400.00 | UNITED STATES 3.00 18-48 15/02S | 46,460.25 | 0.21 |
| 46,400.00 | UNITED STATES 2.00 17-24 30/06S | 41,704.93 | 0.19 | 26,700.00 | UNITED STATES 3.00 15-45 15/05S | 27,042.77 | 0.12 |
| 52,700.00 | UNITED STATES 2.00 17-24 31/05S | 47,333.71 | 0.21 | 28,800.00 | UNITED STATES 3.00 18-25 31/10S | 27,032.23 | 0.12 |
| 74,500.00 | UNITED STATES 2.00 20-50 15/02S | 62,974.08 | 0.28 | 54,000.00 | UNITED STATES 3.00 18-48 15/08S | 55,379.39 | 0.25 |
| 53,600.00 | UNITED STATES 2.125 15-25 15/05 | 48,593.71 | 0.22 | 10,200.00 | UNITED STATES 3.125 11-41 15/11S | 10,459.17 | 0.05 |
| 23,500.00 | UNITED STATES 2.125 17-24 29/02S | 21,125.27 | 0.09 | 17,300.00 | UNITED STATES 3.125 12-42 15/02S | 17,771.07 | 0.08 |
| 10,900.00 | UNITED STATES 2.125 11-21 15/08S | 13,063.85 | 0.06 | 33,600.00 | UNITED STATES 3.125 13-43 15/02S | 34,468.48 | 0.15 |
| 125,000.00 | UNITED STATES 2.125 15-22 31/12S | 110,514.73 | 0.49 | 40,200.00 | UNITED STATES 3.125 14-44 15/08S | 41,428.78 | 0.18 |
| 10,600.00 | UNITED STATES 2.125 17-24 30/11S | 9,591.37 | 0.04 | 63,700.00 | UNITED STATES 3.1250 18-28 15/11S | 61,705.17 | 0.28 |
| 44,000.00 | UNITED STATES 2.125 17-24 31/03S | 39,575.96 | 0.18 | 47,200.00 | UNITED STATES 3.1250 18-48 15/05S | 49,433.40 | 0.22 |
| 62,900.00 | UNITED STATES 2.25 14-24 15/11S | 57,120.49 | 0.26 | 33,600.00 | UNITED STATES 3.375 14-44 15/05S | 35,958.84 | 0.16 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|---------------------|--------------|---------------|--|---------------------|--------------|
| | EUR | | | | EUR | | |
| 13,100.00 | UNITED STATES 3.50 09-39 15/02S | 14,067.79 | 0.06 | | Austria | 6,975.40 | 0.03 |
| 38,700.00 | UNITED STATES 3.625 13-43 15/08S | 42,769.52 | 0.19 | 7,000.00 | AUSTRIA 0.00 21-31 20/02A | 6,975.40 | 0.03 |
| 38,500.00 | UNITED STATES 3.625 14-44 15/02S | 42,674.37 | 0.19 | | Belgium | 140,631.26 | 0.63 |
| 29,500.00 | UNITED STATES 3.75 13-43 15/11S | 33,229.51 | 0.15 | 7,491.00 | BELGIUM 0.0000 20-27 22/10A | 7,643.14 | 0.03 |
| 15,200.00 | UNITED STATES 3.75 11-41 15/08S | 17,991.55 | 0.08 | 10,798.00 | BELGIUM 0.1000 20-30 22/06A | 10,924.70 | 0.05 |
| 17,000.00 | UNITED STATES 3.75 11-41 15/05S | 18,973.30 | 0.08 | 14,216.00 | BELGIUM 0.50 17-24 22/10A | 14,711.17 | 0.07 |
| 11,100.00 | UNITED STATES 3.875 10-40 15/08S | 12,533.97 | 0.06 | 6,710.00 | BELGIUM 0.80 18-28 22/06A | 7,193.84 | 0.03 |
| 9,400.00 | UNITED STATES 4.25 09-39 15/05S | 11,034.16 | 0.05 | 30,242.00 | BELGIUM 0.9 19-29 22/06A | 32,711.20 | 0.15 |
| 8,500.00 | UNITED STATES 4.375 08-38 15/02S | 10,023.25 | 0.04 | 12,744.00 | BELGIUM 1.00 15-31 22/06A | 13,915.94 | 0.06 |
| 16,100.00 | UNITED STATES 4.375 09-39 15/11S | 19,218.01 | 0.09 | 13,180.00 | BELGIUM 1.60 16-47 22/06A | 15,490.84 | 0.07 |
| 10,600.00 | UNITED STATES 4.375 11-41 15/05S | 12,786.11 | 0.06 | 14,583.00 | BELGIUM 1.7 19-50 05/02A | 17,529.93 | 0.08 |
| 4,700.00 | UNITED STATES 4.50 06-36 15/02S | 5,533.40 | 0.02 | 12,817.00 | BELGIUM 2.25 17-57 22/06A | 17,748.24 | 0.08 |
| 9,700.00 | UNITED STATES 4.50 08-38 15/05S | 11,611.24 | 0.05 | 3,338.00 | BELGIUM 0.65 21-71 22/06A | 2,762.26 | 0.01 |
| 9,000.00 | UNITED STATES 4.50 09-39 15/08S | 10,887.37 | 0.05 | | Italy | 416,455.15 | 1.86 |
| 14,900.00 | UNITED STATES 4.625 10-40 15/02S | 18,342.06 | 0.08 | 26,000.00 | BUONI POLIENNAL 0.5000 20-26 01/02S | 26,513.50 | 0.12 |
| 9,800.00 | UNITED STATES 4.75 07-37 15/02S | 11,913.61 | 0.05 | 33,000.00 | BUONI POLIENNAL 0.8500 19-27 15/01S | 34,107.68 | 0.15 |
| 16,000.00 | UNITED STATES 4.75 11-41 15/02S | 20,133.53 | 0.09 | 7,000.00 | BUONI POLIENNAL 1.5000 21-45 30/04S | 6,809.60 | 0.03 |
| 6,000.00 | UNITED STATES 5.00 07-37 15/05S | 7,489.00 | 0.03 | 19,000.00 | ITALY 0.05 19-23 15/01S | 19,128.74 | 0.09 |
| 2,700.00 | UNITED STATES 5.25 98-28 15/11S | 2,957.43 | 0.01 | 42,000.00 | ITALY 1.45 17-24 15/10S | 44,138.72 | 0.20 |
| 2,300.00 | UNITED STATES 5.375 01-31 15/02S | 2,669.15 | 0.01 | 29,000.00 | ITALY 0.00 21-22 29/11S | 29,142.65 | 0.13 |
| 26,600.00 | UNITED STATES 6.00 96-26 15/02S | 28,006.58 | 0.13 | 5,000.00 | ITALY 0.25 21-28 15/03S | 4,948.85 | 0.02 |
| 1,700.00 | UNITED STATES 6.125 99-29 15/08S | 1,992.05 | 0.01 | 48,000.00 | ITALY 0.3500 19-25 01/02S | 48,791.23 | 0.22 |
| 2,600.00 | UNITED STATES 6.25 99-30 15/05S | 3,127.45 | 0.01 | 6,000.00 | ITALY 0.5 21-28 15/07S | 6,013.20 | 0.03 |
| 7,100.00 | UNITED STATES 6.375 97-27 15/08S | 7,956.44 | 0.04 | 2,000.00 | ITALY 0.6 21-31 01/08S | 1,951.44 | 0.01 |
| 91,500.00 | US T NOTES 2.125 16-23 30/11S | 82,016.28 | 0.37 | 20,000.00 | ITALY 0.60 20-23 15/06S | 20,359.33 | 0.09 |
| 48,300.00 | US T NOTES 2.625 19-26 31/01S | 44,775.28 | 0.20 | 7,000.00 | ITALY 0.90 20-31 01/04S | 7,049.70 | 0.03 |
| 55,600.00 | US TN 2.50 19-26 28/02S | 51,325.18 | 0.23 | 10,000.00 | ITALY 0.95 21-31 01/12S | 10,039.60 | 0.04 |
| 40,000.00 | US TREAS N/B 2.125 19-26 31/05S | 36,382.61 | 0.16 | 14,000.00 | ITALY 1.65 20-30 01/12S | 15,075.20 | 0.07 |
| 50,800.00 | US TREASURY 0.625 20-27 31/12S | 42,255.83 | 0.19 | 14,000.00 | ITALY 1.80 20-41 01/03S | 14,610.96 | 0.07 |
| 68,700.00 | US TREASURY 1.25 20-50 15/11S | 48,348.46 | 0.22 | 28,000.00 | ITALY 1.85 17-24 15/05S | 29,551.58 | 0.13 |
| 20,000.00 | US TREASURY 2.125 17-24 31/07S | 18,053.11 | 0.08 | 18,000.00 | ITALY 3.10 19-40 01/03S | 22,681.80 | 0.10 |
| 21,200.00 | US TREASURY N/B 1.375 16-23 30/09S | 18,689.71 | 0.08 | 35,000.00 | ITALY 6.00 00-31 01/05S | 51,880.29 | 0.22 |
| 14,800.00 | US TREASURY N/B 3.00 15-45 15/11S | 15,017.43 | 0.07 | 10,000.00 | ITALY BTP 0.95 16-23 15/03S | 10,200.76 | 0.05 |
| 29,000.00 | US TREASURY N/B 1.2500 21-31 15/08S | 24,385.36 | 0.11 | 2,000.00 | ITALY BUONI POLIENNA 3.35 19-35 01/06S | 2,537.54 | 0.01 |
| 100,800.00 | US TREASURY N/B 2.8750 18-28 15/05S | 95,859.67 | 0.43 | 11,000.00 | REPUBLIQUE ITALIENNE 0.00 21-26 01/08S | 10,922.78 | 0.05 |
| 102,800.00 | US TREASURY N/B 2.8750 18-28 15/08S | 97,907.16 | 0.44 | | Japan | 2,277,113.40 | 10.17 |
| 900.00 | US TREASURY NOTE 1.625 16-23 31/10S | 797.84 | 0.00 | 6,050,000.00 | JAPAN 0.60 16-36 20/12S | 49,017.18 | 0.22 |
| 23,600.00 | US TREASURY NOTES 2.750 17-47 15/11S | 23,078.08 | 0.10 | 4,550,000.00 | JAPAN 1.00 15-35 20/12S | 38,933.49 | 0.17 |
| 20,900.00 | US TREASURY NOTES 2.875 18-25 31/05S | 19,443.13 | 0.09 | 4,550,000.00 | JAPAN 0.005 21-23 01/05S | 35,255.07 | 0.16 |
| 53,400.00 | USA T NOTES 1.75 16-23 31/01S | 47,048.11 | 0.21 | 4,350,000.00 | JAPAN 0.10 16-26 20/12S | 33,948.61 | 0.15 |
| 69,100.00 | USA T NOTES B 2.25 17-27 15/02S | 63,293.47 | 0.28 | 9,750,000.00 | JAPAN 0.10 17-22 20/12S | 75,591.05 | 0.34 |
| 1,800.00 | USA TREASURY BONDS 6.875 95-25 15/08S | 1,915.87 | 0.01 | 4,750,000.00 | JAPAN 0.10 17-27 20/12S | 37,105.59 | 0.17 |
| 20,000.00 | USA TREASURY BONDS 2.5 18-25 31/01S | 18,330.84 | 0.08 | 6,400,000.00 | JAPAN 0.10 20-22 01/09S | 49,590.03 | 0.22 |
| 12,900.00 | USA TREASURY NOTES 2.25 17-24 31/01S | 11,618.60 | 0.05 | 3,350,000.00 | JAPAN 0.10 16-26 20/06S | 26,130.08 | 0.12 |
| 33,700.00 | WI TREASURY SEC 2.5 19-24 31/01S | 30,516.04 | 0.14 | 900,000.00 | JAPAN 0.10 21-30 20/12S | 6,998.10 | 0.03 |
| 1,300.00 | WI TREASURY SEC 2.7500 18-23 31/07S | 1,172.75 | 0.01 | 700,000.00 | JAPAN 0.20 16-36 20/06S | 5,363.88 | 0.02 |
| 23,400.00 | WI TREASURY SEC 2.8750 18-23 31/05S | 21,037.75 | 0.09 | 6,500,000.00 | JAPAN 0.40 15-25 20/06S | 51,210.87 | 0.23 |
| 54,700.00 | WI TREASURY SEC 2.375 18-23 31/01S | 48,589.86 | 0.22 | 4,000,000.00 | JAPAN 0.40 20-40 20/03S | 30,898.49 | 0.14 |
| 23,800.00 | WI TREASURY SEC. 2.750 18-23 30/04S | 21,358.87 | 0.10 | 4,300,000.00 | JAPAN 0.50 16-46 20/09S | 32,726.40 | 0.15 |
| | Transferable securities dealt in on another regulated market | 3,079,693.98 | 13.75 | 4,000,000.00 | JAPAN 0.60 13-23 20/09S | 31,363.43 | 0.14 |
| | Bonds | 3,079,693.98 | 13.75 | 7,800,000.00 | JAPAN 0.60 13-23 20/12S | 61,266.05 | 0.27 |
| | Australia | 7,376.79 | 0.03 | 2,350,000.00 | JAPAN 0.60 17-37 20/12S | 18,985.21 | 0.08 |
| 12,000.00 | AUSTRALIA 0.25 20-25 21/11A | 7,376.79 | 0.03 | 12,850,000.00 | JAPAN 0.80 12-22 20/09S | 100,239.26 | 0.44 |
| | | | | 5,650,000.00 | JAPAN 0.80 13-22 20/12S | 44,173.26 | 0.20 |
| | | | | 8,900,000.00 | JAPAN 1.40 14-34 20/09S | 79,446.93 | 0.35 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV | |
|--------------|---|--------------|----------|-----------|--------------------------------------|--|--------------|------|
| | | EUR | | | | EUR | | |
| 2,500,000.00 | JAPAN 1.40 15-45 20/12S | 23,063.40 | 0.10 | | Spain | 114,382.18 | 0.51 | |
| 5,800,000.00 | JAPAN 1.50 14-34 20/03S | 52,171.80 | 0.23 | 14,000.00 | SPAIN 0.00 20-26 31/01A | 14,171.78 | 0.06 | |
| 3,050,000.00 | JAPAN 1.60 15-45 20/06S | 29,163.14 | 0.13 | 6,000.00 | SPAIN 0.85 21-37 30/07A | 5,945.84 | 0.03 | |
| 5,350,000.00 | JAPAN 1.70 12-32 20/09S | 48,479.80 | 0.22 | 6,000.00 | SPAIN 1.45 21-71 31/10A | 5,327.81 | 0.02 | |
| 7,100,000.00 | JAPAN 1.70 13-33 20/06S | 64,808.23 | 0.29 | 54,000.00 | SPAIN 1.95 15-30 30/07A | 61,943.40 | 0.28 | |
| 500,000.00 | JAPAN 1.70 13-33 20/09S | 4,574.40 | 0.02 | 25,000.00 | SPAIN 5.40 13-23 31/01A | 26,993.35 | 0.12 | |
| 2,000,000.00 | JAPAN 1.70 14-44 20/06S | 19,360.17 | 0.09 | | United States of America | 116,759.80 | 0.52 | |
| 2,000,000.00 | JAPAN 1.80 11-31 20/09S | 18,096.68 | 0.08 | 28,000.00 | UNITED STATES 0.125 21-23 30/06S | 24,116.39 | 0.11 | |
| 2,000,000.00 | JAPAN 1.90 04-24 20/03S | 16,229.70 | 0.07 | 46,400.00 | UNITED STATES 0.125 21-23 31/01S | 40,017.48 | 0.18 | |
| 2,000,000.00 | JAPAN 1.90 08-28 20/12S | 17,620.62 | 0.08 | 58,500.00 | US TREASURY N/B 2.25 17-23 31/12S | 52,625.93 | 0.23 | |
| 3,700,000.00 | JAPAN 1.90 12-42 20/09S | 36,683.01 | 0.16 | | Other transferable securities | 17,774.92 | 0.08 | |
| 4,250,000.00 | JAPAN 2.00 12-42 20/03S | 42,685.42 | 0.19 | | Bonds | 17,774.92 | 0.08 | |
| 4,250,000.00 | JAPAN 2.10 09-29 20/06S | 38,242.16 | 0.17 | | Spain | 17,774.92 | 0.08 | |
| 3,000,000.00 | JAPAN 2.20 11-41 20/03S | 30,780.02 | 0.14 | | 2,000.00 | SPAIN (BON.ESTADADO) 1.25 20-30 31/10A | 2,167.36 | 0.01 |
| 2,600,000.00 | JAPAN 2.40 07-37 20/03S | 26,522.21 | 0.12 | | 17,000.00 | SPAIN 1.00 20-50 31/10A | 15,607.56 | 0.07 |
| 3,000,000.00 | JAPAN GOVT 039 1.90 13-43 20/06S | 29,891.23 | 0.13 | | Total securities portfolio | 22,219,103.21 | 99.21 | |
| 2,500,000.00 | JAPAN GOVT 040 1.80 13-43 20/09S | 24,552.07 | 0.11 | | | | | |
| 2,050,000.00 | JAPAN GOVT 076 1.90 05-25 20/03S | 16,951.88 | 0.08 | | | | | |
| 850,000.00 | JAPAN GOVT 328 0.60 13-23 20/03S | 6,641.33 | 0.03 | | | | | |
| 50,000.00 | JAPAN GOVT 83 2.10 15-25 20/12S | 422.48 | 0.00 | | | | | |
| 1,950,000.00 | JAPAN JGB (20YR ISS) 2.20 10-29 20/12S | 17,804.72 | 0.08 | | | | | |
| 2,750,000.00 | JAPAN N.153 1.30 15-35 20/06S | 24,347.45 | 0.11 | | | | | |
| 2,000,000.00 | JAPAN 001 JGB 2.40 07-48 20/03S | 22,247.18 | 0.10 | | | | | |
| 2,000,000.00 | JAPAN 029 JGB 2.40 08-38 20/09S | 20,700.51 | 0.09 | | | | | |
| 2,200,000.00 | JAPAN 031 JGB 2.20 09-39 20/09S | 22,360.54 | 0.10 | | | | | |
| 2,750,000.00 | JAPAN 041 1.70 13-43 20/12S | 26,567.27 | 0.12 | | | | | |
| 2,450,000.00 | JAPAN 075 JGB 2.10 05-25 20/03S | 20,391.05 | 0.09 | | | | | |
| 2,550,000.00 | JAPAN 094 JGB 2.10 07-27 20/03S | 22,062.43 | 0.10 | | | | | |
| 2,150,000.00 | JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S | 16,764.06 | 0.07 | | | | | |
| 2,000,000.00 | JAPAN 109 JGB 1.90 09-29 20/03S | 17,690.53 | 0.08 | | | | | |
| 2,000,000.00 | JAPAN 110 JGB 2.10 09-29 20/03S | 17,921.61 | 0.08 | | | | | |
| 2,000,000.00 | JAPAN 116 JGB 2.20 10-30 20/03S | 18,343.69 | 0.08 | | | | | |
| 2,000,000.00 | JAPAN 122 1.80 10-30 20/09S | 17,910.93 | 0.08 | | | | | |
| 1,600,000.00 | JAPAN 124 2.00 10-30 20/12S | 14,598.24 | 0.07 | | | | | |
| 3,850,000.00 | JAPAN 127 1.90 11-31 20/03S | 34,940.04 | 0.16 | | | | | |
| 4,000,000.00 | JAPAN 132 1.70 11-31 20/12S | 35,970.34 | 0.16 | | | | | |
| 2,000,000.00 | JAPAN 136 1.60 12-32 20/03S | 17,870.41 | 0.08 | | | | | |
| 3,700,000.00 | JAPAN -138- 1.50 12-32 20/06S | 32,845.66 | 0.15 | | | | | |
| 5,200,000.00 | JAPAN -142- 1.80 12-13 20/12S | 47,715.72 | 0.21 | | | | | |
| 4,600,000.00 | JAPAN -143- 1.60 13-33 20/03S | 41,502.50 | 0.19 | | | | | |
| 2,750,000.00 | JAPAN 154 1.20 15-35 20/09S | 24,097.78 | 0.11 | | | | | |
| 3,650,000.00 | JAPAN (20 YEAR ISS) 1.20 14-34 20/12S | 31,890.32 | 0.14 | | | | | |
| 4,800,000.00 | JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S | 41,965.07 | 0.19 | | | | | |
| 2,250,000.00 | JAPAN -32- 2.30 10-40 20/03S | 23,248.22 | 0.10 | | | | | |
| 4,450,000.00 | JAPAN -334- 0.60 14-24 20/06S | 35,082.46 | 0.16 | | | | | |
| 2,300,000.00 | JAPAN 337 0.30 14-24 20/12S | 18,017.78 | 0.08 | | | | | |
| 3,100,000.00 | JAPAN 35 2.00 11-12 20/09S | 31,032.16 | 0.14 | | | | | |
| 2,400,000.00 | JAPAN 42 1.70 14-44 20/03S | 23,208.81 | 0.10 | | | | | |
| 2,600,000.00 | JAPAN 57 0.80 17-47 20/12S | 21,105.65 | 0.09 | | | | | |
| 2,100,000.00 | JAPAN 68 2.20 04-24 20/03S | 17,161.69 | 0.08 | | | | | |
| 3,000,000.00 | JAPAN -98- 2.10 07-27 20/09S | 26,200.55 | 0.12 | | | | | |
| 3,750,000.00 | JAPON 0.1 18-28 20/06S | 29,286.06 | 0.13 | | | | | |
| 2,750,000.00 | JAPON 0.60 17-37 20/09S | 22,229.92 | 0.10 | | | | | |
| 4,150,000.00 | JAPON 0.8 18-58 20/03S | 32,848.29 | 0.15 | | | | | |
| 3,600,000.00 | JAPON 0.90 17-57 20/03S | 29,400.26 | 0.13 | | | | | |
| 3,150,000.00 | JAPON 0.10 17-27 20/06S | 24,600.77 | 0.11 | | | | | |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|-----------------------|--------------|---|---------------------|-------------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 116,174,784.81 | 90.27 | | | |
| Bonds | 107,542,624.56 | 83.56 | | | |
| Australia | 1,186,158.07 | 0.92 | | | |
| 7,000.00 BHP BILLITON 3.85 13-23 30/09S | 7,481.04 | 0.01 | 13,000.00 SUNCOR ENERGY INC 4.00 17-47 15/11S | 14,422.07 | 0.01 |
| 80,000.00 BHP BILLITON FIN USA 4.125 12-42 24/02S | 94,891.20 | 0.07 | 33,000.00 SUNCOR ENERGY INC 6.50 07-38 15/06S | 46,055.79 | 0.04 |
| 33,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S | 43,916.07 | 0.03 | 40,000.00 TECK RESOURCES 6.00 10-40 15/08S | 51,458.80 | 0.04 |
| 50,000.00 COMMONWEALTH BANK OF 3.25 18-23 20/07S | 52,557.00 | 0.04 | 33,000.00 TELUS CORP 3.7 17-27 15/09S | 36,790.38 | 0.03 |
| 66,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S | 75,011.64 | 0.06 | 100,000.00 TORONTO-DOMINIO 0.7500 20-23 12/06S | 100,630.00 | 0.08 |
| 33,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S | 38,817.24 | 0.03 | 33,000.00 TRANS CANADA PIPELINES4.875 16-26 15/01S | 37,677.09 | 0.03 |
| 100,000.00 MACQUARIE GROUP LTD 1.34 21-27 12/01S | 99,158.00 | 0.08 | 66,000.00 TRANSCANADA PIPELI 5.00 13-43 16/10S | 81,828.78 | 0.06 |
| 50,000.00 NEWCREST FINANCE PRO 4.2 20-50 13/05S | 57,016.50 | 0.04 | 50,000.00 TRANSCANADA PIPELINE 4.1 20-30 06/04S | 56,740.50 | 0.04 |
| 200,000.00 RE1 LIMITED 5.125 20-80 24/09S | 215,740.00 | 0.17 | 53,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S | 63,190.84 | 0.05 |
| 23,000.00 WESTPAC BANKING 2.85 16-26 13/05S | 24,760.88 | 0.02 | Cayman Islands | 3,259,240.76 | 2.53 |
| 200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S | 213,010.00 | 0.17 | 200,000.00 ALIBABA GROUP HOLDIN 2.125 21-31 09/02S | 192,284.00 | 0.15 |
| 200,000.00 WESTPAC BANKING CORP 2.20-25 16/01S | 207,798.00 | 0.16 | 332,000.00 ALIBABA GROUP 3.40 17-27 06/12S | 356,060.04 | 0.27 |
| 50,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S | 56,000.50 | 0.04 | 100,000.00 AVOLON HOLDINGS 2.5280 21-27 18/11S | 98,350.00 | 0.08 |
| Austria | 234,818.00 | 0.18 | 200,000.00 BAIDU INC FL.R 15-25 30/06S | 218,274.00 | 0.17 |
| 200,000.00 SUZANO AUSTRIA 6.00 19-29 15/01S | 234,818.00 | 0.18 | 200,000.00 CK HUTCHISON INTERNA 2.750 19-29 06/09S | 206,882.00 | 0.16 |
| Bermuda | 124,809.79 | 0.10 | 200,000.00 DP WORLD CRESCENT LT 4.848 18-28 26/09S | 228,635.91 | 0.18 |
| 70,000.00 ATHENE HOLDING LTD 6.15 20-30 03/04S | 88,198.60 | 0.07 | 200,000.00 ENN ENERGY HOLDINGS 2.625 20-30 17/09S | 198,598.82 | 0.15 |
| 33,000.00 XLIT LTD SUB 4.45 15-25 31/03S | 36,611.19 | 0.03 | 200,000.00 FIBRIA 5.50 17-27 17/01S | 228,746.00 | 0.17 |
| British Virgin Islands | 988,853.68 | 0.77 | 200,000.00 JD.COM INC 3.875 16-26 29/04S | 216,582.00 | 0.17 |
| 200,000.00 SINOPEC CAPITAL 2013 3.125 13-23 24/04S | 206,994.30 | 0.16 | 200,000.00 SANDS CHINA LTD 5.4 18-28 09/08S | 221,130.00 | 0.17 |
| 200,000.00 SINOPEC GROUP OVERSE 2.7 20-30 13/05S | 205,308.16 | 0.16 | 200,000.00 SAUDI ELECTRICITY GL 4 14-24 08/04S | 214,740.28 | 0.17 |
| 200,000.00 SINOPEC GROUP OVERSE 2.75 16-26 29/09S | 211,390.20 | 0.16 | 200,000.00 TENCENT HOLDINGS LIM 3.925 18-38 19/01S | 212,622.71 | 0.17 |
| 124,000.00 SINOPEC GRP DEV 2018 4.125 18-25 12/09S | 136,626.37 | 0.11 | 200,000.00 TENCENT HOLDINGS LTD 2.39 20-30 03/06S | 196,926.75 | 0.15 |
| 200,000.00 STATE GRID OVERSEAS 4.25 18-28 02/05S | 228,534.65 | 0.18 | 200,000.00 THREE GORGES FINANCE 3.7 15-25 10/06S | 215,519.25 | 0.17 |
| Canada | 2,438,751.79 | 1.89 | 100,000.00 VALE OVERSEAS 6.25 16-26 10/08S | 118,558.00 | 0.09 |
| 100,000.00 BANK OF NOVA SCOTIA 0.55 20-23 16/09S | 100,205.00 | 0.08 | 100,000.00 VALE OVERSEAS LIMITED 6.875 09-39 10/11S | 135,331.00 | 0.11 |
| 8,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S | 8,501.44 | 0.01 | Chile | 349,287.00 | 0.27 |
| 77,000.00 BARRICK PD AUST 5.95 09-39 15/10S | 105,553.14 | 0.08 | 200,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S | 215,658.00 | 0.17 |
| 16,000.00 BROOKFIELD FINANCE 3.9 18-28 25/01S | 17,756.32 | 0.01 | 100,000.00 CORP NAC DEL COBRE D 6.15 06-36 24/10S | 133,629.00 | 0.10 |
| 99,000.00 BROOKFIELD FINANCE 4.85 19-29 29/03S | 116,495.28 | 0.09 | Denmark | 219,494.00 | 0.17 |
| 60,000.00 BROOKFIELD FINANCE 4.70 17-47 20/09S | 72,728.40 | 0.06 | 200,000.00 DANSKE BANK A/S 5.375 19-24 12/01S | 219,494.00 | 0.17 |
| 33,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S | 34,944.69 | 0.03 | France | 528,535.71 | 0.41 |
| 50,000.00 CANADIAN NATIONAL RA 2.45 20-50 01/05S | 46,106.00 | 0.04 | 250,000.00 BPCE SA 3.50 17-27 23/10S | 270,345.00 | 0.20 |
| 66,000.00 CANADIAN NATL R 2.7500 16-26 01/03S | 70,176.48 | 0.05 | 33,000.00 ORANGE SA 5.50 14-44 06/02S | 45,236.73 | 0.04 |
| 16,000.00 CANADIAN NATL R 6.2000 06-36 01/06S | 22,551.04 | 0.02 | 99,000.00 TOTAL CAPITAL S 3.8830 18-28 11/10S | 112,266.99 | 0.09 |
| 49,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S | 66,738.98 | 0.05 | 100,000.00 TOTALENERGIES CAPITA 3.127 20-50 29/05S | 100,686.99 | 0.08 |
| 50,000.00 CENOVUS ENERGY 5.40 17-47 15/06S | 61,537.00 | 0.05 | Indonesia | 392,443.10 | 0.30 |
| 50,000.00 CENOVUS ENERGY 6.75 10-39 15/11S | 68,079.50 | 0.05 | 200,000.00 PERUSAHAAN PERSEROAN 3 20-30 30/06S | 200,417.31 | 0.15 |
| 83,000.00 ENBRIDGE INC 4.0 19-49 15/11S | 92,934.27 | 0.07 | 200,000.00 PT PERTAMINA (PERSER 2.3 21-31 09/02S | 192,025.79 | 0.15 |
| 66,000.00 FORTIS INC 3.055 17-26 04/10S | 70,835.82 | 0.06 | Ireland | 704,540.96 | 0.55 |
| 200,000.00 MEGLOBAL CANADA ULC 5 20-25 18/05S | 221,308.49 | 0.16 | 232,000.00 AERCAP IRELAND 4.8750 19-24 16/01S | 250,624.96 | 0.19 |
| 125,000.00 NEXEN INC 7.50 09-39 30/07S | 187,341.25 | 0.15 | 200,000.00 GE CAPITAL INTL 4.418 16-35 15/11S | 240,424.00 | 0.19 |
| 50,000.00 NUTRIEN LTD 4 17-26 15/12S | 55,888.00 | 0.04 | 200,000.00 JOHNSON CONTROLS 3.625 16-24 02/07S | 213,492.00 | 0.17 |
| 83,000.00 NUTRIEN LTD 5.25 18-45 15/01S | 109,311.00 | 0.08 | Japan | 2,381,109.61 | 1.85 |
| 60,000.00 PETRO CANADA 5.95 05-35 15/05S | 78,360.00 | 0.06 | 66,000.00 MITSUBISHI UFJ FIN 3.677 17-27 22/02S | 72,829.02 | 0.06 |
| 56,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S | 63,588.00 | 0.05 | 66,000.00 MITSUBISHI UFJ FIN 3.761 18-23 26/07S | 69,951.42 | 0.05 |
| 80,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S | 91,536.00 | 0.07 | 200,000.00 MITSUBISHI UFJ FINAN 2.048 20-30 17/07S | 196,382.00 | 0.15 |
| 100,000.00 ROYAL BANK OF CANADA 1.15 20-25 10/06S | 100,199.00 | 0.08 | 200,000.00 MITSUBISHI UFJ FINAN 2.193 20-25 25/02S | 206,608.00 | 0.16 |
| 82,000.00 ROYAL BANK OF CANADA 3.70 18-23 05/10S | 87,282.44 | 0.07 | 200,000.00 NISSAN MOTOR CO 4.3450 20-27 17/09S | 219,936.00 | 0.18 |
| | | | 200,000.00 NOMURA HOLDINGS INC 2.679 20-30 13/07S | 201,950.00 | 0.16 |
| | | | 200,000.00 NTT FINANCE CORP 1.162 21-26 03/03S | 198,778.00 | 0.15 |
| | | | 66,000.00 SUMITOMO BANK 3.01 16-26 19/10S | 70,769.16 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|---------------------|-------------|------------|---|----------------------|--------------|
| | | USD | | | | USD | |
| 66,000.00 | SUMITOMO MITSUI FIN 3.748 18-23 19/07S | 69,882.12 | 0.05 | 49,000.00 | FLEX LTD 4.875 19-29 15/06S | 56,363.23 | 0.04 |
| 132,000.00 | SUMITOMO MITSUI FINL 3.446 17-27 11/01S | 144,212.64 | 0.11 | 200,000.00 | SP POWERASSETS LTD 3.25 15-25 24/11S | 216,480.00 | 0.17 |
| 200,000.00 | SUMITOMO MITSUI FINL 3.04 19-29 16/07S | 211,692.00 | 0.16 | 250,000.00 | TEMASEK FINANCIAL I 3.625 18-28 01/08S | 281,710.00 | 0.22 |
| 200,000.00 | TAKEDA PHARMACEUTICA 3.025 20-40 09/07S | 202,506.00 | 0.16 | | Spain | 498,730.28 | 0.39 |
| 300,000.00 | TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S | 323,280.00 | 0.26 | 200,000.00 | BANCO SANTANDER 3.80 17-28 23/02S | 219,536.00 | 0.17 |
| 86,000.00 | TOYOTA MOTOR CO 2.7600 19-29 02/07S | 91,668.26 | 0.07 | 82,000.00 | TELEFONICA EMISIONES 4.103 17-27 08/03S | 92,109.78 | 0.07 |
| 100,000.00 | TOYOTA MOTOR CORP 1.339 21-26 25/03S | 100,664.99 | 0.08 | 150,000.00 | TELEFONICA EMISIONES 5.213 17-47 08/03S | 187,084.50 | 0.15 |
| | Jersey Island | 202,364.39 | 0.16 | | Sweden | 200,406.00 | 0.16 |
| 200,000.00 | GALAXY PIPELINE ASSE 3.25 20-40 05/11S | 202,364.39 | 0.16 | 200,000.00 | SKANDINAVISKA ENSKIL 0.55 20-23 01/09S | 200,406.00 | 0.16 |
| | Luxembourg | 331,692.25 | 0.26 | | Switzerland | 194,658.00 | 0.15 |
| 132,000.00 | GAZ CAPITAL SA 4.95 13-28 06/02S | 146,110.45 | 0.12 | 200,000.00 | UBS GROUP 2.0950 21-32 11/02S | 194,658.00 | 0.15 |
| 70,000.00 | NVENT FINANCE SARL 4.55 18-28 15/04S | 76,869.80 | 0.06 | | United Arab Emirates | 438,405.88 | 0.34 |
| 100,000.00 | TRANE TECH LUX FIN 3.5000 19-26 21/03S | 108,712.00 | 0.08 | 200,000.00 | ABU DHABI NATIONAL E 4.375 18-25 23/04S | 222,510.58 | 0.17 |
| | Malaysia | 241,083.83 | 0.19 | 200,000.00 | ICICI BANK LTD (DUBA 4 16-26 18/03S | 215,895.30 | 0.17 |
| 200,000.00 | PETRONAS CAPITAL LTD 4.5 15-45 18/03S | 241,083.83 | 0.19 | | United Kingdom | 3,848,920.36 | 2.99 |
| | Mexico | 1,515,594.24 | 1.18 | 66,000.00 | AON 3.875 16-25 15/12S | 72,693.06 | 0.06 |
| 365,000.00 | AMERICA MOVIL 3.625 19-29 22/04S | 397,229.50 | 0.31 | 25,000.00 | ASTRAZENECA 3.5 18-23 17/08S | 26,404.75 | 0.02 |
| 150,000.00 | COCA-COLA FEMSA SAB 2.75 20-30 22/01S | 154,900.50 | 0.12 | 50,000.00 | ASTRAZENECA PLC 1.375 20-30 06/08S | 47,585.00 | 0.04 |
| 200,000.00 | COMISION FEDERAL DE 5.75 12-42 14/02S | 218,935.32 | 0.17 | 332,000.00 | B SKY B GROUP 144A 3.75 14-24 16/09S | 360,923.84 | 0.27 |
| 150,000.00 | FOMENTO ECONOMICO ME 3.5 20-50 16/01S | 157,050.00 | 0.12 | 200,000.00 | BARCLAYS PLC 4.375 16-26 12/01 | 223,072.00 | 0.17 |
| 100,000.00 | GRUPO TELEVISA S.A. 6.625 10-40 15/01S | 139,680.00 | 0.11 | 200,000.00 | BARCLAYS PLC 2.667 21-32 10/03S | 200,370.00 | 0.16 |
| 23,991.04 | MEXICO GENERADORA DE 5.5 12-32 06/12S | 27,577.47 | 0.02 | 132,000.00 | BP CAPITAL MARKETS 3.994 13-23 26/09S | 141,226.80 | 0.11 |
| 200,000.00 | ORBIA ADVANCE C 2.8750 21-31 11/05S | 201,944.00 | 0.16 | 99,000.00 | BRITISH TELECOM 5.125 18-28 04/12S | 115,783.47 | 0.09 |
| 200,000.00 | TRUST FIBRAUNO 4.8690 19-30 15/01S | 218,277.45 | 0.17 | 250,000.00 | CREDIT AGRICOLE LDN 3.25 17-24 04/10S | 266,675.00 | 0.21 |
| | Netherlands | 2,301,726.16 | 1.79 | 100,000.00 | DIAGEO CAPITAL 2.625 13-23 29/04S | 103,027.00 | 0.08 |
| 150,000.00 | DEUTSCHE TELEKOM INT 4.75 18-38 21/06S | 182,994.00 | 0.14 | 64,000.00 | GLAXOSMITHKLINE 3.3750 19-29 01/06S | 70,416.00 | 0.05 |
| 200,000.00 | ENEL FINANCE IN 4.8750 18-29 14/06S | 239,080.00 | 0.19 | 100,000.00 | HSBC HOLDING PLC 6.1 11-42 14/01S | 143,520.00 | 0.11 |
| 49,000.00 | HEINEKEN NV 3.50 17-28 29/01S | 53,698.61 | 0.04 | 199,000.00 | HSBC HOLDINGS 6.50 07-37 15/09S | 277,049.79 | 0.22 |
| 200,000.00 | ING GROUP NV 3.95 17-27 29/03S | 224,086.00 | 0.17 | 132,000.00 | LLOYDS BANKING GROUP 4.375 18-28 22/03S | 150,167.16 | 0.12 |
| 200,000.00 | KAZMUNAIGAZ NATIONAL 4.75 18-25 24/04S | 221,072.65 | 0.17 | 200,000.00 | NATWEST GROUP PLC 3.875 16-23 12/09S | 212,130.00 | 0.16 |
| 82,000.00 | LYB INTERNATIONAL 3.5 17-27 02/03S | 89,389.02 | 0.07 | 200,000.00 | NATWEST GRP 5.076 18-30 27/01S | 236,140.00 | 0.18 |
| 90,000.00 | LYONDELLBASELL 4.6250 15-55 26/02S | 108,682.20 | 0.08 | 200,000.00 | RECKITT B TSY SERV 2.75 17-24 26/06S | 209,928.00 | 0.16 |
| 82,000.00 | NXP BV/NXP FDG/ 4.3000 19-29 18/06S | 93,085.58 | 0.07 | 33,000.00 | RIO TINTO FIN USA 4.125 12-42 21/08S | 39,808.56 | 0.03 |
| 75,000.00 | NXP B.V./NXP FDG LLC 3.15 20-27 01/05S | 80,130.75 | 0.06 | 50,000.00 | ROYALTY PHARMA PLC 3.5500 21-50 02/09S | 49,179.00 | 0.04 |
| 33,000.00 | RABOBANK NED. 5.25 11-41 24/05S | 45,343.65 | 0.04 | 200,000.00 | SANTANDER UK GROUP H 1.089 21-25 15/03S | 200,388.00 | 0.16 |
| 250,000.00 | RABOBANK 4.375 15-25 04/08S | 277,020.00 | 0.23 | 200,000.00 | STD CHARTERED 4.866 18-33 15/03S | 219,484.00 | 0.17 |
| 50,000.00 | SHELL INT FIN 3.75 16-46 12/09S | 56,782.00 | 0.04 | 66,000.00 | TRINITY ACQUISITIO 4.40 16-26 15/03S | 73,714.08 | 0.06 |
| 130,000.00 | SHELL INT FIN 4.00 16-46 10/05S | 152,889.10 | 0.12 | 100,000.00 | VODAFONE GROUP 4.2500 19-50 17/09S | 115,301.00 | 0.09 |
| 79,000.00 | SHELL INTERNATIONA 4.375 15-45 11/05S | 97,043.60 | 0.08 | 49,000.00 | VODAFONE GROUP 4.8750 19-49 19/06S | 61,230.40 | 0.05 |
| 100,000.00 | SHELL INTERNATNAL FIN 3.5 18-23 13/11S | 106,289.00 | 0.08 | 199,000.00 | VODAFONE GROUP 4.125 18-25 30/05S | 220,183.55 | 0.17 |
| 250,000.00 | SIEMENS FINANCIERI 3.4 17-27 16/03S | 274,140.00 | 0.21 | 10,000.00 | VODAFONE GROUP 5.00 18-38 30/05S | 12,519.90 | 0.01 |
| | Norway | 278,843.50 | 0.22 | | United States of America | 83,640,374.12 | 64.98 |
| 100,000.00 | DUKE ENERGY OHIO INC 2.125 20-30 21/05S | 99,683.00 | 0.08 | 66,000.00 | ABBOTT LABORATORIE 4.9 16-46 30/11S | 89,344.86 | 0.07 |
| 50,000.00 | EQUINOR ASA 4.80 13-43 08/11S | 64,270.50 | 0.05 | 66,000.00 | ABBOTT LABORATORIES 3.40 16-23 30/11S | 69,820.74 | 0.05 |
| 100,000.00 | EQUINOR ASA 3.7 20-50 06/04S | 114,890.00 | 0.09 | 63,000.00 | ABBOTT LABORATORIES 4.75 17-43 15/04S | 82,243.35 | 0.06 |
| | Peru | 52,243.48 | 0.04 | 100,000.00 | ABBVIE 4.70 15-45 14/05S | 123,439.00 | 0.10 |
| 50,000.00 | CERRO DEL AGUILA SA 4.125 17-27 16/08S | 52,243.48 | 0.04 | 66,000.00 | ABBVIE INC 3.75 18-23 14/11S | 70,294.62 | 0.05 |
| | Saudi Arabia | 225,280.37 | 0.18 | 100,000.00 | ABBVIE INC 2.95 20-26 21/11S | 107,150.00 | 0.08 |
| 200,000.00 | SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S | 225,280.37 | 0.18 | 199,000.00 | ABBVIE INC 3.20 20-29 21/11S | 214,434.44 | 0.17 |
| | Singapore | 764,259.23 | 0.59 | 100,000.00 | ABBVIE INC 3.8 20-25 15/03S | 108,633.00 | 0.08 |
| 200,000.00 | BOC AVIATION LTD 3.25 20-25 29/04S | 209,706.00 | 0.16 | 49,000.00 | ABBVIE INC 4.05 20-39 21/11S | 56,286.79 | 0.04 |
| | | | | 66,000.00 | ABBVIE INC 4.25 18-28 14/11S | 75,609.60 | 0.06 |
| | | | | 116,000.00 | ABBVIE INC 4.25 20-49 21/11S | 137,341.68 | 0.11 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|------------|--------------|----------|------------|--------------|----------|
| | USD | | | USD | |
| 20,000.00 | 23,551.20 | 0.02 | 33,000.00 | 53,898.24 | 0.04 |
| 49,000.00 | 58,507.47 | 0.05 | 50,000.00 | 60,383.00 | 0.05 |
| 49,000.00 | 58,572.15 | 0.05 | 132,000.00 | 171,091.80 | 0.13 |
| 100,000.00 | 87,337.00 | 0.07 | 100,000.00 | 120,885.00 | 0.09 |
| 100,000.00 | 103,700.00 | 0.08 | 310,000.00 | 340,166.10 | 0.26 |
| 100,000.00 | 103,558.00 | 0.08 | 82,000.00 | 95,728.44 | 0.07 |
| 30,000.00 | 39,254.70 | 0.03 | 230,000.00 | 285,632.40 | 0.22 |
| 50,000.00 | 49,464.00 | 0.04 | 90,000.00 | 110,756.70 | 0.09 |
| 66,000.00 | 67,731.84 | 0.05 | 100,000.00 | 122,564.00 | 0.10 |
| 100,000.00 | 104,333.00 | 0.08 | 166,000.00 | 184,243.40 | 0.14 |
| 16,000.00 | 17,322.40 | 0.01 | 82,000.00 | 88,404.20 | 0.07 |
| 66,000.00 | 69,469.62 | 0.05 | 60,000.00 | 73,387.80 | 0.06 |
| 60,000.00 | 83,797.20 | 0.07 | 16,000.00 | 17,400.32 | 0.01 |
| 60,000.00 | 72,688.20 | 0.06 | 200,000.00 | 206,542.00 | 0.16 |
| 182,000.00 | 203,878.22 | 0.16 | 140,000.00 | 147,565.60 | 0.11 |
| 16,000.00 | 18,934.08 | 0.01 | 170,000.00 | 198,454.60 | 0.15 |
| 49,000.00 | 51,304.47 | 0.04 | 50,000.00 | 52,965.50 | 0.04 |
| 75,000.00 | 86,346.75 | 0.07 | 13,000.00 | 15,003.69 | 0.01 |
| 100,000.00 | 94,488.00 | 0.07 | 100,000.00 | 100,713.99 | 0.08 |
| 100,000.00 | 87,367.00 | 0.07 | 100,000.00 | 91,864.00 | 0.07 |
| 100,000.00 | 97,398.00 | 0.08 | 200,000.00 | 211,034.00 | 0.16 |
| 43,000.00 | 48,208.16 | 0.04 | 99,000.00 | 124,763.76 | 0.10 |
| 50,000.00 | 58,846.00 | 0.05 | 150,000.00 | 146,299.50 | 0.11 |
| 60,000.00 | 73,837.20 | 0.06 | 100,000.00 | 104,143.00 | 0.08 |
| 66,000.00 | 84,044.40 | 0.07 | 100,000.00 | 96,221.00 | 0.07 |
| 49,000.00 | 57,675.94 | 0.04 | 100,000.00 | 130,126.00 | 0.10 |
| 100,000.00 | 127,520.00 | 0.10 | 33,000.00 | 43,159.38 | 0.03 |
| 70,000.00 | 94,352.30 | 0.07 | 50,000.00 | 54,658.00 | 0.04 |
| 100,000.00 | 127,032.00 | 0.10 | 49,000.00 | 63,572.60 | 0.05 |
| 66,000.00 | 76,679.46 | 0.06 | 166,000.00 | 174,389.64 | 0.14 |
| 100,000.00 | 101,288.00 | 0.08 | 30,000.00 | 31,400.10 | 0.02 |
| 133,000.00 | 146,222.86 | 0.11 | 100,000.00 | 121,226.00 | 0.09 |
| 66,000.00 | 80,022.36 | 0.06 | 167,000.00 | 165,356.72 | 0.13 |
| 100,000.00 | 105,244.00 | 0.08 | 200,000.00 | 200,958.00 | 0.16 |
| 100,000.00 | 113,766.00 | 0.09 | 200,000.00 | 200,006.02 | 0.16 |
| 41,000.00 | 49,394.34 | 0.04 | 50,000.00 | 49,198.00 | 0.04 |
| 150,000.00 | 157,644.00 | 0.12 | 100,000.00 | 117,648.00 | 0.09 |
| 25,000.00 | 26,448.25 | 0.02 | 343,000.00 | 338,177.42 | 0.26 |
| 200,000.00 | 201,707.98 | 0.16 | 60,000.00 | 59,389.20 | 0.05 |
| 100,000.00 | 99,477.00 | 0.08 | 100,000.00 | 99,081.00 | 0.08 |
| 70,000.00 | 79,762.90 | 0.06 | 100,000.00 | 97,433.00 | 0.08 |
| 100,000.00 | 109,221.00 | 0.08 | 100,000.00 | 102,698.00 | 0.08 |
| 110,000.00 | 124,208.70 | 0.10 | 250,000.00 | 240,600.00 | 0.19 |
| 100,000.00 | 126,824.00 | 0.10 | 100,000.00 | 102,706.00 | 0.08 |
| 150,000.00 | 158,427.00 | 0.12 | 100,000.00 | 101,871.00 | 0.08 |
| 50,000.00 | 54,021.50 | 0.04 | 100,000.00 | 114,798.00 | 0.09 |
| 16,000.00 | 17,592.32 | 0.01 | 100,000.00 | 114,667.00 | 0.09 |
| 49,000.00 | 58,178.19 | 0.05 | 50,000.00 | 58,495.50 | 0.05 |
| 50,000.00 | 57,926.50 | 0.05 | 49,000.00 | 51,257.92 | 0.04 |
| 33,000.00 | 41,675.04 | 0.03 | 46,000.00 | 49,691.50 | 0.04 |
| 24,000.00 | 22,228.56 | 0.02 | 33,000.00 | 42,151.23 | 0.03 |
| 200,000.00 | 203,872.00 | 0.16 | 166,000.00 | 181,027.98 | 0.14 |
| 49,000.00 | 50,689.52 | 0.04 | 200,000.00 | 218,364.00 | 0.17 |
| 100,000.00 | 107,103.00 | 0.08 | 50,000.00 | 62,124.50 | 0.05 |
| 49,000.00 | 61,854.17 | 0.05 | 200,000.00 | 201,034.00 | 0.16 |
| 99,000.00 | 116,180.46 | 0.09 | 100,000.00 | 98,581.00 | 0.08 |
| 50,000.00 | 61,371.00 | 0.05 | 100,000.00 | 105,300.00 | 0.08 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 216,000.00 | BANK OF AMERICA CORP 4.00 14-24 01/04S | 233,789.76 | 0.18 | 99,000.00 | BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S | 122,837.22 | 0.10 |
| 49,000.00 | BANK OF AMERICA CORP 4.20 14-24 26/08S | 53,594.24 | 0.04 | 149,000.00 | BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S | 191,167.00 | 0.15 |
| 166,000.00 | BANK OF AMERICA CORP 3.95 15-25 21/04S | 180,906.80 | 0.14 | 100,000.00 | BROADCOM 4.70 20-25 15/04S | 111,300.00 | 0.09 |
| 66,000.00 | BANK OF AMERICA CORP 4.10 13-23 24/07S | 70,382.40 | 0.05 | 200,000.00 | BROADCOM INC 2.6000 21-33 15/02S | 193,376.00 | 0.15 |
| 149,000.00 | BANK OF AMERICA CORP 4.183 16-27 25/11S | 166,006.86 | 0.13 | 100,000.00 | BROADCOM INC 3.5000 21-41 15/02S | 99,197.00 | 0.08 |
| 150,000.00 | BANK OF AMERICA SUB 4.25 14-26 22/10S | 168,919.50 | 0.13 | 50,000.00 | BROADCOM INC 3.7500 21-51 15/02S | 50,149.00 | 0.04 |
| 250,000.00 | BANK OF NEW YORK MEL 1.6 20-25 24/04S | 255,402.50 | 0.20 | 200,000.00 | BROADCOM INC 4.11 20-28 21/05S | 222,772.00 | 0.17 |
| 66,000.00 | BANK OF NY MELLON 2.80 16-26 04/05S | 70,536.18 | 0.05 | 66,000.00 | BROADCOM INC 4.75 20-29 15/04S | 75,755.46 | 0.06 |
| 16,000.00 | BANK OF NY MELLON 3.8500 18-28 28/04S | 18,207.68 | 0.01 | 60,000.00 | BROOKLYN UNION GAS 4.273 18-48 15/03S | 68,265.60 | 0.05 |
| 50,000.00 | BAT CAPITAL COR 3.9840 20-50 25/09S | 48,246.50 | 0.04 | 33,000.00 | BURLINGTN NORTH SA 3.40 14-24 01/09S | 35,425.83 | 0.03 |
| 100,000.00 | BAT CAPITAL COR 4.9060 20-30 02/04S | 114,631.00 | 0.09 | 39,000.00 | BURLINGTN NORTH SA 4.05 18-48 15/06S | 46,580.43 | 0.04 |
| 157,000.00 | BAT CAPITAL CORP 4.54 18-47 15/08S | 163,572.02 | 0.13 | 57,000.00 | BURLINGTON NORTHERN 3.00 13-23 15/03S | 58,823.43 | 0.05 |
| 100,000.00 | BAT CAPITAL CORP 3.557 18-27 15/08S | 107,735.00 | 0.08 | 250,000.00 | BURLINGTON NORTHERN 4.15 15-45 01/04S | 299,845.00 | 0.23 |
| 15,000.00 | BAT CAPITAL CORP 4.39 18-37 15/08S | 16,018.35 | 0.01 | 66,000.00 | CAMPBELL SOUP CO 4.15 18-28 15/03S | 74,363.52 | 0.06 |
| 80,000.00 | BAYER US FINANC 4.4000 18-44 15/07S | 90,872.80 | 0.07 | 200,000.00 | CAPITAL ONE FINANCIAL 3.30 17-24 30/10S | 214,524.00 | 0.17 |
| 23,000.00 | BAYER US FINANCE II 3.375 18-24 15/07S | 24,306.86 | 0.02 | 25,000.00 | CAPITAL ONE FINANCIAL 3.8 18-28 31/01S | 27,803.00 | 0.02 |
| 50,000.00 | BAYER US FINANCE II 4.7 18-64 15/07S | 58,192.50 | 0.05 | 115,000.00 | CAPITAL ONE FINANCIAL 3.9 19-24 29/01S | 123,125.90 | 0.10 |
| 332,000.00 | BAYER US FINANCE II 3.875 18-23 25/06S | 353,158.36 | 0.26 | 200,000.00 | CAPITAL ONE FINANCIAL 4.20 15-25 29/10S | 221,364.00 | 0.17 |
| 100,000.00 | BECTON DICKINSON CO 3.794 20-50 20/05S | 111,357.00 | 0.09 | 82,000.00 | CARDINAL HEALTH INC 3.41 17-27 15/06S | 89,307.84 | 0.07 |
| 41,000.00 | BERKSHIRE HATHAWAY 4.45 18-49 15/01S | 50,742.01 | 0.04 | 33,000.00 | CARLYLE FINANCE 3.5000 19-29 19/09S | 35,511.96 | 0.03 |
| 200,000.00 | BERKSHIRE HATHAWAY 3.125 16-26 15/03S | 216,928.00 | 0.17 | 100,000.00 | CARRIER GLOBAL CORPO 2.493 20-27 15/08S | 104,399.00 | 0.08 |
| 50,000.00 | BERKSHIRE HATHAWAY E 2.85 20-51 29/10S | 47,778.00 | 0.04 | 70,000.00 | CARRIER GLOBAL CORPO 3.577 20-50 05/10S | 74,311.30 | 0.06 |
| 100,000.00 | BERKSHIRE HATHAWAY F 2.85 20-50 15/10S | 98,214.00 | 0.08 | 60,000.00 | CATERPILLAR 4.3 14-44 08/05S | 75,857.40 | 0.06 |
| 96,000.00 | BERKSHIRE HATHAWAY 4.20 18-48 15/08S | 117,362.88 | 0.09 | 30,000.00 | CATERPILLAR 4.75 14-64 15/04S | 42,124.80 | 0.03 |
| 133,000.00 | BIOGEN 4.05 15-25 15/09S | 146,746.88 | 0.11 | 150,000.00 | CATERPILLAR FIN SERV 3.45 18-23 15/05S | 157,551.00 | 0.12 |
| 150,000.00 | BIOGEN INC 2.25 20-30 30/04S | 148,996.50 | 0.12 | 150,000.00 | CATERPILLAR INC 2.6 20-30 09/04S | 157,782.00 | 0.12 |
| 133,000.00 | BLACKROCK INC 3.2500 19-29 30/04S | 146,165.67 | 0.11 | 50,000.00 | CENTERPOINT ENE 4.2500 19-49 01/02S | 62,138.50 | 0.05 |
| 16,000.00 | BLACKSTONE HOLD 3.5000 19-49 10/09S | 17,304.64 | 0.01 | 8,000.00 | CHARLES SCHWAB CORP 3.75 21-24 01/04S | 8,576.80 | 0.01 |
| 66,000.00 | BMW US CAPITAL 3.4500 18-23 12/04S | 68,887.50 | 0.05 | 150,000.00 | CHARLES SCHWAB CORP 2 21-28 18/03S | 153,118.50 | 0.12 |
| 49,000.00 | BOARDWALK PIPELINES 4.95 14-24 15/12S | 54,275.83 | 0.04 | 150,000.00 | CHENIERE CORPUS 3.7 20-29 15/11S | 163,126.50 | 0.13 |
| 100,000.00 | BOEING 3.6 19-34 01/05S | 104,233.00 | 0.08 | 400,000.00 | CHEVRON CORP 2.566 16-23 26/05S | 412,780.00 | 0.31 |
| 150,000.00 | BOEING CO 1.875 16-23 15/06S | 152,607.00 | 0.12 | 49,000.00 | CHEVRON USA INC 3.85 21-28 15/01S | 55,338.64 | 0.04 |
| 41,000.00 | BOEING CO 5.875 09-40 15/02S | 52,411.53 | 0.04 | 70,000.00 | CHEVRON USA INC 2.3430 20-50 12/08S | 63,288.40 | 0.05 |
| 100,000.00 | BOEING CO 3.5000 19-39 01/03S | 99,819.00 | 0.08 | 50,000.00 | CHEVRON USA INC 4.20 21-49 15/10S | 60,818.00 | 0.05 |
| 66,000.00 | BOEING CO 6.8750 09-39 15/03S | 91,097.82 | 0.07 | 33,000.00 | CHEVRON USA INC 5.25 21-43 15/11S | 44,494.23 | 0.03 |
| 150,000.00 | BOEING CO 2.196 21-26 04/02S | 151,190.99 | 0.12 | 49,000.00 | CHUBB CORP 6.00 07-37 11/05S | 70,634.97 | 0.05 |
| 100,000.00 | BOEING CO 3.625 20-31 02/11S | 107,132.00 | 0.08 | 200,000.00 | CIGNA CORPORATION 4.375 19-28 15/10S | 231,140.00 | 0.18 |
| 50,000.00 | BOEING CO 5.805 20-50 04/05S | 66,833.00 | 0.05 | 140,000.00 | CIGNA CORPORATION 4.800 20-46 15/07S | 174,336.40 | 0.14 |
| 100,000.00 | BOEING CO 5.93 20-60 04/05S | 136,621.00 | 0.11 | 162,000.00 | CIGNA CORPORATION 3.75 19-23 15/07S | 171,221.04 | 0.13 |
| 100,000.00 | BOOKING HOLDINGS INC 4.625 20-30 13/04S | 118,925.00 | 0.09 | 58,000.00 | CIGNA CORPORATION 4.80 19-38 15/08S | 70,982.72 | 0.06 |
| 33,000.00 | BORGWARNER INC 3.375 15-25 15/03S | 35,347.62 | 0.03 | 33,000.00 | CIGNA CORPORATION 4.90 19-48 15/12S | 42,118.89 | 0.03 |
| 132,000.00 | BOSTON PROPERTIES 2.75 16-26 01/10S | 139,266.60 | 0.11 | 58,000.00 | CISCO SYSTEMS I 2.5000 16-26 20/09S | 61,880.20 | 0.05 |
| 16,000.00 | BOSTON PROPERTIES 3.40 19-29 21/06S | 17,295.52 | 0.01 | 50,000.00 | CISCO SYSTEMS INC 5.90 09-39 15/02S | 72,273.50 | 0.06 |
| 66,000.00 | BOSTON SCIENTIF 3.45 19-24 25/02S | 70,039.86 | 0.05 | 66,000.00 | CITIGROUP 3.875 13-23 25/10S | 70,609.44 | 0.05 |
| 50,000.00 | BOSTON SCIENTIFIC 4.00 18-28 01/03S | 56,675.00 | 0.04 | 83,000.00 | CITIGROUP 6.675 13-43 13/09S | 127,179.24 | 0.10 |
| 50,000.00 | BOSTON SCIENTIFIC COR 4.7 19-49 01/03S | 63,731.00 | 0.05 | 125,000.00 | CITIGROUP INC 4.125 16-28 25/07S | 139,606.25 | 0.11 |
| 132,000.00 | BP CAP MARKETS 3.5880 18-27 14/04S | 145,613.16 | 0.11 | 83,000.00 | CITIGROUP INC 4.6500 18-48 23/07S | 107,248.45 | 0.08 |
| 80,000.00 | BP CAP MARKETS 3.9370 18-28 21/09S | 90,168.80 | 0.07 | 200,000.00 | CITIGROUP INC 0.981 21-25 04/05S | 200,764.00 | 0.16 |
| 100,000.00 | BP CAPITAL MARKETS A 1.749 20-30 10/08S | 97,252.00 | 0.08 | 100,000.00 | CITIGROUP INC 1.122 21-27 28/01S | 98,602.00 | 0.08 |
| 100,000.00 | BP CAPITAL MARKETS A 3 20-50 24/02S | 96,292.00 | 0.07 | 100,000.00 | CITIGROUP INC 3.20 16-26 21/10S | 107,831.00 | 0.08 |
| 150,000.00 | BP CAPITAL MARKETS A 3.06 21-41 17/06S | 151,332.00 | 0.12 | 33,000.00 | CITIGROUP INC 4.00 14-24 05/08S | 35,743.29 | 0.03 |
| 56,000.00 | BRIGHTHOUSE 3.7 17-27 22/12S | 61,249.44 | 0.05 | 166,000.00 | CITIGROUP INC 4.40 15-25 10/06S | 183,675.68 | 0.14 |
| 50,000.00 | BRIGHTHOUSE 4.7 17-47 22/12S | 56,179.50 | 0.04 | 50,000.00 | CITIGROUP INC 5.316 20-41 26/03S | 66,534.50 | 0.05 |
| 53,000.00 | BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S | 56,276.99 | 0.04 | 33,000.00 | CITIGROUP SUB 4.75 16-46 18/05S | 41,558.88 | 0.03 |
| 25,000.00 | BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S | 27,257.25 | 0.02 | 149,000.00 | CITIGROUP SUB G 4.30 14-26 20/11S | 167,523.68 | 0.13 |
| 33,000.00 | BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S | 36,571.92 | 0.03 | 80,000.00 | CITRIX SYSTEMS INC 1.25 21-26 18/02S | 78,610.40 | 0.06 |
| 200,000.00 | BRISTOL-MYERS SQUIBB 3.875 20-25 15/02S | 220,458.00 | 0.17 | 16,000.00 | CNO FINANCIAL GROU 5.25 15-25 30/05S | 17,997.92 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 250,000.00 | CNOOC FIN 2015 3.50 15-25 05/05S | 266,545.00 | 0.21 | 33,000.00 | DEERE & COMPANY 2.8750 19-49 07/09S | 33,893.64 | 0.03 |
| 200,000.00 | COCA-COLA CO 1.375 20-31 18/09S | 189,954.00 | 0.15 | 99,000.00 | DELL INTERNATIONAL L 4.9 21-26 01/04S | 113,986.62 | 0.09 |
| 100,000.00 | COCA-COLA CO 2.25 21-32 05/05S | 101,291.00 | 0.08 | 133,000.00 | DELL INTERNATIONAL L 8.1 21-36 15/01S | 201,766.32 | 0.16 |
| 50,000.00 | COCA-COLA CO 3.21-51 05/03S | 51,681.50 | 0.04 | 100,000.00 | DELTA AIR LINES INC 7 20-25 29/04S | 116,802.00 | 0.09 |
| 100,000.00 | COLGATE-PALMOLI 4.0000 15-45 15/08S | 124,368.00 | 0.10 | 33,000.00 | DIAGEO INVEST CORP 4.25 12-42 05/11S | 40,022.73 | 0.03 |
| 43,000.00 | COMCAST CORP 2.887 21-51 01/11S | 41,260.59 | 0.03 | 66,000.00 | DIGITAL REALTY 4.7500 15-25 01/10S | 74,481.00 | 0.06 |
| 174,000.00 | COMCAST CORP 2.987 21-63 01/11S | 163,277.93 | 0.13 | 41,000.00 | DISCOVER FINANC 4.5000 19-26 30/01S | 45,929.02 | 0.04 |
| 109,000.00 | COMCAST CORP 3.999 17-49 01/11S | 126,172.95 | 0.10 | 33,000.00 | DISCOVER FINANCIAL 4.1 17-27 09/02S | 36,772.89 | 0.03 |
| 99,000.00 | COMCAST CORP 3.969 17-47 01/11S | 112,864.95 | 0.09 | 50,000.00 | DISCOVERY COMM 5.00 17-37 20/09S | 60,073.00 | 0.05 |
| 82,000.00 | COMCAST CORP 7.05 03-33 15/03S | 119,016.44 | 0.09 | 16,000.00 | DISCOVERY COMM 4.125 19-29 15/05S | 17,893.60 | 0.01 |
| 100,000.00 | COMCAST CORP 2.45 20-52 25/08S | 88,329.00 | 0.07 | 33,000.00 | DISCOVERY COMM 5.30 19-49 15/05S | 41,176.74 | 0.03 |
| 200,000.00 | COMCAST CORP 3.1 20-25 27/03S | 213,964.00 | 0.17 | 16,000.00 | DISCOVERY COMMUNICA 5.20 17-47 20/09S | 19,731.36 | 0.02 |
| 50,000.00 | COMMONSPIRIT HE 3.8170 19-49 01/10S | 55,365.50 | 0.04 | 200,000.00 | DISCOVERY COMMUNICAT 3.625 20-30 18/05S | 217,036.00 | 0.17 |
| 33,000.00 | COMMONSPIRIT HE 4.1870 19-49 01/10S | 37,638.81 | 0.03 | 120,000.00 | DOMINION ENERGY 4.6 19-XX 15/03S | 150,556.80 | 0.12 |
| 66,000.00 | COMMONSPIRIT HEALTH 2.760 19-24 01/10S | 69,432.66 | 0.05 | 100,000.00 | DOMINION RESOURCES 7.00 08-38 15/06S | 146,331.00 | 0.11 |
| 50,000.00 | COMMONWEALTH EDISON 4 19-49 01/03S | 59,029.00 | 0.05 | 75,000.00 | DOW CHEMICAL CO 4.625 14-44 1/10S | 90,822.75 | 0.07 |
| 49,000.00 | COMMONW.EDISON 103 5.90 06-36 15/03S | 68,576.48 | 0.05 | 33,000.00 | DOW CHEMICAL CO 4.8 19-48 30/05S | 41,630.82 | 0.03 |
| 100,000.00 | CONAGRA BRANDS INC 4.3 18-24 01/05S | 108,532.00 | 0.08 | 100,000.00 | DOW CHEMICAL COMPANY 3.625 19-26 15/05S | 21,925.60 | 0.02 |
| 41,000.00 | CONOCOPHILIPPS 4.30 14-44 15/11S | 49,188.52 | 0.04 | 33,000.00 | D.R. HORTON INC 2.5000 19-24 15/10S | 34,566.18 | 0.03 |
| 16,000.00 | CONOCOPHILIPS 4.95 16-26 15/03S | 18,393.60 | 0.01 | 50,000.00 | DTE ELECTRIC CO 3.9500 19-49 01/03S | 59,151.00 | 0.05 |
| 50,000.00 | CONOCOPHILLIPS 5.90 08-38 15/05S | 68,731.50 | 0.05 | 100,000.00 | DTE ENERGY CO 1.05 20-25 06/08S | 99,185.00 | 0.08 |
| 49,000.00 | CONOCOPHILLIPS 6.50 09-39 01/02S | 71,610.07 | 0.06 | 200,000.00 | DUKE ENERGY CORP 0.9 20-25 11/09S | 198,200.00 | 0.15 |
| 150,000.00 | CONOCOPHILLIPS 2.4000 21-31 15/02S | 152,382.00 | 0.12 | 100,000.00 | DUKE ENERGY CORP 3.5 21-51 10/06S | 103,194.00 | 0.08 |
| 73,000.00 | CONS EDISON CO NY 3.85 16-46 15/06S | 80,421.91 | 0.06 | 82,000.00 | DUKE ENERGY CORP 3.75 16-46 01/09S | 87,545.66 | 0.07 |
| 100,000.00 | CONSOLIDATED ED 4.5000 18-58 15/05S | 121,026.00 | 0.09 | 49,000.00 | DUKE ENERGY PROGRESS 3.7 18-28 01/09S | 54,791.80 | 0.04 |
| 33,000.00 | CONSOLIDATED ED 5.5000 09-39 01/12S | 43,543.83 | 0.03 | 270,000.00 | DUKE ENERGY PROGRESS 4.20 15-45 15/08S | 320,479.20 | 0.25 |
| 132,000.00 | CONSTELLATION BRANDS 3.70 16-26 06/12S | 145,819.08 | 0.11 | 200,000.00 | DUPONT DE NEMOURS 4.2050 18-23 15/11S | 214,756.00 | 0.17 |
| 50,000.00 | CONSTELLATION BRANDS 3.75 20-50 27/04S | 54,344.00 | 0.04 | 43,000.00 | DUPONT DE NEMOURS 5.4190 18-48 15/11S | 58,977.94 | 0.05 |
| 16,000.00 | CONSTELLATION BRANDS 4.25 13-23 01/05S | 16,924.64 | 0.01 | 83,000.00 | EASTERN ENERGY GAS 3.0000 19-29 15/11S | 87,283.30 | 0.07 |
| 33,000.00 | CONSUMERS ENERGY COM 4.35 18-49 15/04S | 41,067.51 | 0.03 | 30,000.00 | EASTMAN 4.8 12-42 05/06S | 36,453.00 | 0.03 |
| 50,000.00 | CORNING INC 4.3750 17-57 15/11S | 60,174.00 | 0.05 | 66,000.00 | EATON CORP 3.103 17-27 15/09S | 71,510.34 | 0.06 |
| 33,000.00 | CORNING INC 5.4500 19-79 15/11S | 44,695.86 | 0.03 | 50,000.00 | EBAY INC 3.65 21-51 10/05S | 53,642.50 | 0.04 |
| 66,000.00 | COSTCO WHOLESALE COR 2.75 17-24 18/05S | 69,656.40 | 0.05 | 66,000.00 | ECOLAB INC 3.2500 17-27 01/12S | 72,193.44 | 0.06 |
| 250,000.00 | CREDIT SUISSE NEW YO 0.495 21-24 02/02S | 249,167.50 | 0.19 | 50,000.00 | E.I. DU PONT DE NEMO 2.3 20-30 15/05S | 50,859.00 | 0.04 |
| 250,000.00 | CREDIT SUISSE NEW YO 1.20-23 05/06S | 252,217.50 | 0.20 | 50,000.00 | EL PASO 4.70 12-42 01/11S | 57,143.50 | 0.04 |
| 200,000.00 | CRH AMERICA FINANCE 3.95 18-28 04/04S | 223,746.00 | 0.17 | 100,000.00 | ELI LILLY & CO 3.3750 19-29 15/03S | 110,974.00 | 0.09 |
| 50,000.00 | CROWN CASTLE IN 5.2000 19-49 15/02S | 64,744.00 | 0.05 | 33,000.00 | ELI LILLY & CO 3.95 17-47 15/05S | 39,699.00 | 0.03 |
| 100,000.00 | CROWN CASTLE INTERNA 1.05 21-26 16/02S | 97,956.00 | 0.08 | 100,000.00 | ELI LILLY CO 2.25 20-50 05/05S | 90,500.00 | 0.07 |
| 49,000.00 | CROWN CASTLE INTL 3.650 17-27 01/09S | 53,802.98 | 0.04 | 50,000.00 | EMERSON ELECTRIC CO 2.75 20-50 29/04S | 48,594.00 | 0.04 |
| 66,000.00 | CROWN CASTLE INTL 3.80 18-28 15/02S | 72,645.54 | 0.06 | 100,000.00 | EMPOWER FINANCE 2020 1.776 20-31 17/09S | 96,060.00 | 0.07 |
| 100,000.00 | CS FIRST BOSTON USA 7.125 02-32 15/07S | 142,375.00 | 0.11 | 33,000.00 | ENABLE MIDSTREAM PTNR 5.00 15-44 15/05S | 36,089.46 | 0.03 |
| 58,000.00 | CSX 3.8 18-28 20/02S | 64,692.62 | 0.05 | 75,000.00 | ENERGY TRANSFER 6.125 15-45 15/12S | 95,451.75 | 0.07 |
| 16,000.00 | CSX 4.25 16-66 01/11S | 19,362.88 | 0.02 | 66,000.00 | ENERGY TRANSFER 4.5000 19-24 15/04S | 71,413.98 | 0.06 |
| 10,000.00 | CSX CORP 3.80 16-46 01/11S | 11,237.90 | 0.01 | 28,000.00 | ENERGY TRANSFER OP 5.25 19-29 15/04S | 32,801.72 | 0.03 |
| 100,000.00 | CSX CORP 4.30 18-48 01/03S | 120,894.00 | 0.09 | 40,000.00 | ENERGY TRANSFER OP 6.25 19-49 15/04S | 52,642.40 | 0.04 |
| 100,000.00 | CSX CORP 3.8 20-50 30/03S | 113,272.00 | 0.09 | 50,000.00 | ENERGY TRANSFER OPER 5.20-50 22/01S | 57,732.50 | 0.04 |
| 50,000.00 | CSX CORPORATION 6 06-36 01/10S | 68,696.50 | 0.05 | 50,000.00 | ENERGY TRANSFER 5.30 17-47 15/04S | 58,434.50 | 0.05 |
| 43,000.00 | CVS CAREMARK 3.00 14-24 12/08S | 45,880.57 | 0.04 | 33,000.00 | ENERGY TRANSFER 5.875 19-24 15/01S | 36,230.04 | 0.03 |
| 250,000.00 | CVS HEALTH CORP 1.3 20-27 21/08S | 246,067.50 | 0.19 | 82,000.00 | ENTERGY 2.95 16-26 01/09S | 87,235.70 | 0.07 |
| 42,000.00 | CVS HEALTH CORP 3.70 18-23 09/03S | 43,859.76 | 0.03 | 100,000.00 | ENTERGY CORP 2.8 20-30 19/05S | 103,268.00 | 0.08 |
| 215,000.00 | CVS HEALTH CORP 4.30 18-28 25/03S | 245,160.20 | 0.19 | 75,000.00 | ENTERGY LOUISIANA 4.2000 18-48 01/09S | 89,970.75 | 0.07 |
| 120,000.00 | CVS HEALTH CORP 4.78 18-38 25/03S | 146,882.40 | 0.11 | 25,000.00 | ENTERGY LOUISIANA LL 4 18-33 15/03S | 28,739.75 | 0.02 |
| 100,000.00 | CVS HEALTH CORP 5.05 18-48 25/03S | 128,960.00 | 0.10 | 99,000.00 | ENTERPRISE PRODUCTS 3.35 13-23 15/03S | 102,523.41 | 0.08 |
| 182,000.00 | CVS HEALTH CORP 5.125 15-45 20/07S | 234,428.74 | 0.18 | 49,000.00 | ENTERPRISE PRODUCTS 4.20 19-50 31/01S | 55,273.96 | 0.04 |
| 150,000.00 | DAIMLER FINANCE NORTH 3.75 18-28 22/02S | 166,956.00 | 0.13 | 33,000.00 | ENTERPRISE PRODUCTS 4.25 18-48 15/02S | 37,388.01 | 0.03 |
| 99,000.00 | DANAHER CORP 3.3500 15-25 15/09S | 107,406.09 | 0.08 | 100,000.00 | ENTERPRISE PRODUCTS 4.80 18-49 01/02S | 121,896.00 | 0.09 |
| 70,000.00 | DAYTON POWER LIGHT 3.95 19-49 15/12S | 78,709.40 | 0.06 | 70,000.00 | ENTERPRISE PRODUCTS 3.2 20-52 07/08S | 67,678.80 | 0.05 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV | | |
|------------|---|------------|----------|--------------|---|------------|------|
| | USD | | | USD | | | |
| 75,000.00 | EQUIFAX INC 3.1 20-30 27/04S | 79,293.00 | 0.06 | 91,000.00 | GILEAD SCIENCES INC 4.80 14-44 01/04S | 114,365.16 | 0.09 |
| 100,000.00 | EQUINIX INC 3.2000 19-29 18/11S | 106,051.00 | 0.08 | 100,000.00 | GILEAD SCIENCES INC 2.8 20-50 30/09S | 94,754.00 | 0.07 |
| 150,000.00 | EQUINIX INC 2.5 21-31 17/05S | 151,023.00 | 0.12 | 83,000.00 | GLAXOSMITHKLINE 6.375 08-38 15/05S | 122,498.87 | 0.10 |
| 100,000.00 | EQUITABLE HLDG 4.35 18-28 20/04S | 113,849.00 | 0.09 | 50,000.00 | GLAXOSMITHKLINE 4.2000 13-43 18/03S | 61,019.50 | 0.05 |
| 33,000.00 | EQUITABLE HLDG INC 5.00 18-48 20/04S | 42,067.74 | 0.03 | 90,000.00 | GLENORE FUNDING 4.8750 19-29 12/03S | 103,696.20 | 0.08 |
| 66,000.00 | ERAC USA FINANCE CO 4.2 16-46 01/11S | 77,582.34 | 0.06 | 50,000.00 | GLENORE FUNDING LLC 3.875 21-51 27/04S | 52,206.50 | 0.04 |
| 13,000.00 | ERAC USA FINANCE 144A 3.30 16-26 01/12S | 14,069.64 | 0.01 | 74,000.00 | GLENORE FUNDING 4.00 17-27 27/03S | 81,300.84 | 0.06 |
| 16,000.00 | ERP OPERATING L 2.5000 19-30 15/02S | 16,424.64 | 0.01 | 49,000.00 | GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S | 53,831.89 | 0.04 |
| 200,000.00 | ERP OPERATING LTD PA 2.85 16-26 01/11S | 212,974.00 | 0.17 | 182,000.00 | GLOBAL PAYMENTS INC3.2 19-29 15/08S | 192,406.76 | 0.15 |
| 33,000.00 | ESSENTIAL UTILITIES 4.276 19-49 01/05S | 38,969.04 | 0.03 | 60,000.00 | GOLDMAN SACHS GROUP 5.15 15-45 22/05S | 78,565.80 | 0.06 |
| 100,000.00 | ESSEX PORTFOLIO L.P. 2.65 20-32 11/02S | 101,271.00 | 0.08 | 200,000.00 | GOLDMAN SACHS GROUP 3.5 20-25 30/03S | 215,028.00 | 0.17 |
| 100,000.00 | ESTEE LAUDER CIE 3.125 19-49 01/12S | 107,429.00 | 0.08 | 100,000.00 | GOLDMAN SACHS GROUP 3.50 16-26 16/11S | 108,187.00 | 0.08 |
| 50,000.00 | EVEREST REINSURANCE 3.5 20-50 07/10S | 53,235.50 | 0.04 | 300,000.00 | GOLDMAN SACHS GROUP 3.80 20-30 15/03S | 334,041.00 | 0.26 |
| 100,000.00 | EVERGY INC 2.4500 19-24 15/09S | 104,414.00 | 0.08 | 33,000.00 | GOLDMAN SACHS GROUP 3.85 14-24 08/07S | 35,525.82 | 0.03 |
| 30,000.00 | EVERGY METRO INC 4.125 19-49 01/04S | 35,932.20 | 0.03 | 132,000.00 | GOLDMAN SACHS GROUP 3.691 17-28 05/06S | 145,221.12 | 0.11 |
| 49,000.00 | EVERSOURCE ENERGY 3.45 20-50 10/01S | 51,366.70 | 0.04 | 83,000.00 | GOLDMAN SACHS GRP 4.80 14-44 08/07S | 106,088.11 | 0.08 |
| 100,000.00 | EXELON GENERATION 6.25 09-39 01/10S | 127,695.00 | 0.10 | 116,000.00 | GOLDMAN SACHS GRP SUB 6.45 06-36 01/05S | 160,356.08 | 0.12 |
| 100,000.00 | EXELON GENERATION CO 3.25 20-25 15/05S | 106,614.00 | 0.08 | 50,000.00 | HACKENSACK MERIDIAN 2.675 20-41 26/08S | 49,588.00 | 0.04 |
| 33,000.00 | EXPEDIA 4.50 14-24 15/08S | 35,842.62 | 0.03 | 17,000.00 | HALLIBURTON 3.50 13-23 01/08S | 17,806.65 | 0.01 |
| 44,000.00 | EXPEDIA GROUP INC 6.25 20-25 05/05S | 50,716.60 | 0.04 | 1,000.00 | HALLIBURTON CO 3.80 15-25 15/11S | 1,095.01 | 0.00 |
| 8,000.00 | EXXON MOBIL 3.095 19-49 16/08S | 8,094.32 | 0.01 | 103,000.00 | HALLIBURTON CO 4.85 15-35 15/11S | 121,588.41 | 0.09 |
| 100,000.00 | EXXON MOBIL COR 2.4400 19-29 16/08S | 104,154.00 | 0.08 | 33,000.00 | HALLIBURTON COMPANY 7.45 09-39 15/09S | 48,082.98 | 0.04 |
| 50,000.00 | EXXON MOBIL CORP 4.327 20-50 19/03S | 61,093.50 | 0.05 | 66,000.00 | HARTFORD FIN SERV GRP 2.80 19-29 19/08S | 68,942.28 | 0.05 |
| 120,000.00 | EXXON MOBIL CORP 2.275 19-26 16/08S | 126,033.60 | 0.10 | 49,000.00 | HASBRO INC 3.9 19-29 19/11S | 54,009.76 | 0.04 |
| 100,000.00 | EXXON MOBIL CORP 3.4520 20-51 15/04S | 106,951.00 | 0.08 | 30,000.00 | HASBRO INC 6.35 10-40 15/03S | 41,387.40 | 0.03 |
| 20,000.00 | EXXON MOBIL CORP 3.482 20-30 19/03S | 22,263.80 | 0.02 | 120,000.00 | HCA INC 4.125 19-29 15/06S | 134,055.60 | 0.10 |
| 33,000.00 | EXXON MOBIL CORPORAT 3.567 15-23 06/03S | 36,067.35 | 0.03 | 50,000.00 | HCA INC 5.25 14-25 15/04S | 56,665.50 | 0.04 |
| 33,000.00 | FEDEX CORP 4.4 17-47 15/01S | 38,578.32 | 0.03 | 80,000.00 | HCA INC 5.2500 19-49 15/06S | 101,501.60 | 0.08 |
| 20,000.00 | FEDEX CORP 4.05 18-48 15/02S | 22,420.80 | 0.02 | 99,000.00 | HEALTHPEAK PROP 3.2500 19-26 15/07S | 107,420.94 | 0.08 |
| 66,000.00 | FEDEX CORP 4.55 16-46 01/04S | 78,664.08 | 0.06 | 16,000.00 | HEWLETT PACKARD 6.00 11-41 15/09S | 20,673.60 | 0.02 |
| 100,000.00 | FEDEX CORP 5.25 20-50 07/04S | 132,045.00 | 0.10 | 7,000.00 | HEWLETT PACKARD 6.35 16-45 15/10S | 9,428.58 | 0.01 |
| 58,000.00 | FFTH THRD BANCORP 8.25 08-38 01/03M | 96,273.62 | 0.07 | 300,000.00 | HOME DEPOT INC 1.875 21-31 15/09S | 295,095.00 | 0.23 |
| 33,000.00 | FIFTH THIRD BANCORP 3.65 19-24 25/01S | 35,197.47 | 0.03 | 132,000.00 | HOME DEPOT INC 3.00 16-26 01/04S | 142,426.68 | 0.11 |
| 23,000.00 | FISERV INC 4.4000 19-49 01/07S | 27,483.62 | 0.02 | 160,000.00 | HOME DEPOT INC 4.25 15-46 01/04S | 196,534.40 | 0.15 |
| 100,000.00 | FISERV INC 3.20 19-26 01/07S | 107,987.00 | 0.08 | 100,000.00 | HOME DEPOT INC 2.9500 19-29 15/06S | 107,941.00 | 0.08 |
| 66,000.00 | FISERV INC 3.8 18-23 01/10S | 70,164.60 | 0.05 | 66,000.00 | HONEYWELL INTERNATIO 2.70 19-29 15/08S | 70,095.30 | 0.05 |
| 49,000.00 | FISERV INC 4.20 18-28 01/10S | 55,765.92 | 0.04 | 100,000.00 | HONEYWELL INTERNATIO 2.8 20-50 18/05S | 101,395.00 | 0.08 |
| 10,000.00 | FLORIDA POWER LIGHT 3.95 18-48 01/03S | 12,071.40 | 0.01 | 44,000.00 | HONEYWELL INTL 2.50 16-26 01/11S | 46,684.00 | 0.04 |
| 49,000.00 | FLORIDA POWER & LIGHT 5.95 08-38 01/02S | 69,615.77 | 0.05 | 50,000.00 | HOUSTON METHODIST HO 2.705 20-50 27/08S | 48,253.50 | 0.04 |
| 50,000.00 | FLOWSERVE CORP 3.5 20-30 21/09S | 52,411.00 | 0.04 | 33,000.00 | HP ENTERPRISE CO 2.25 19-23 01/04S | 33,810.15 | 0.03 |
| 33,000.00 | FORTUNE BRANDS HOME 4.00 18-23 21/09 | 35,096.82 | 0.03 | 150,000.00 | HP ENTERPRISE CO 4.90 16-25 15/10S | 169,708.50 | 0.13 |
| 100,000.00 | FOX CORP 4.709 20-29 25/01S | 116,530.00 | 0.09 | 40,000.00 | HP ENTERPRISE CO 6.20 16-35 15/10S | 52,822.80 | 0.04 |
| 50,000.00 | FOX CORP 5.476 20-39 25/01S | 63,923.00 | 0.05 | 33,000.00 | HUMANA 3.85 14-24 01/10S | 35,684.88 | 0.03 |
| 200,000.00 | GE CAPITAL FUNDING L 4.4 20-30 15/11S | 232,338.00 | 0.18 | 25,000.00 | HUMANA 4.95 14-44 01/10S | 32,120.50 | 0.02 |
| 115,000.00 | GENERAL ELECTRIC CAP 3.45 14-24 15/05S | 122,277.20 | 0.10 | 50,000.00 | HUNTINGTON INGALLS I 3.844 20-25 01/11S | 54,123.50 | 0.04 |
| 100,000.00 | GENERAL ELECTRIC CO 4.35 20-50 22/04S | 120,521.00 | 0.09 | 100,000.00 | HYUNDAI CAPITAL 3.0000 20-27 10/02S | 105,233.00 | 0.08 |
| 100,000.00 | GENERAL MILLS 3.7000 18-23 17/10S | 106,157.00 | 0.08 | 33,000.00 | HYUNDAI CAPITAL AMER 2.75 16-26 27/09S | 34,239.52 | 0.03 |
| 50,000.00 | GENERAL MILLS INC 2.875 20-30 03/04S | 52,620.50 | 0.04 | 149,000.00 | IBM - INTERNATIONAL 4.15 19-3915/05S | 175,641.20 | 0.14 |
| 60,000.00 | GENERAL MOTORS CO 5.15 17-38 01/04S | 71,486.40 | 0.06 | 169,000.00 | IBM CORP 3.3000 19-26 15/05S | 184,397.59 | 0.14 |
| 100,000.00 | GENERAL MOTORS CO 5.40 17-48 01/04S | 124,171.00 | 0.10 | 199,000.00 | IBM CORP 3.5000 19-29 15/05S | 219,765.65 | 0.17 |
| 99,000.00 | GENERAL MOTORS CO 5.00 18-28 01/10S | 114,564.78 | 0.09 | 66,000.00 | ILLINOIS TOOL WORKS 3.50 14-24 01/03S | 70,231.92 | 0.05 |
| 40,000.00 | GENERAL MOTORS FIN 4.35 17-27 17/01S | 44,847.60 | 0.03 | 100,000.00 | INGERSOLL RAND 3.75 18-28 21/08S | 111,021.00 | 0.09 |
| 33,000.00 | GENERAL MOTORS FIN 4.35 18-25 09/04S | 36,222.12 | 0.03 | 100,000.00 | INTEL CORP 4.75 20-50 25/03S | 131,247.00 | 0.10 |
| 300,000.00 | GENERAL MOTORS FINAN 2.75 20-25 22/06S | 313,731.00 | 0.24 | 49,000.00 | INTEL CORP 3.1000 20-60 15/02S | 48,140.05 | 0.04 |
| 200,000.00 | GEORGIA-PACIFIC LLC 1.75 20-25 30/04S | 204,592.00 | 0.16 | 33,000.00 | INTEL CORP 3.2500 19-49 15/11S | 34,210.11 | 0.03 |
| 30,000.00 | GILEAD SCIENCES 2.95 16-27 01/03S | 32,240.70 | 0.03 | 70,000.00 | INTEL CORP 4.10 17-47 11/05S | 82,991.30 | 0.06 |
| 200,000.00 | GILEAD SCIENCES IN 3.65 15-26 01/03S | 219,056.00 | 0.17 | 100,000.00 | INTEL CORP 4.6000 20-40 25/03S | 125,429.00 | 0.10 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 100,000.00 | INTEL CORP 2.875 17-24 11/05S | 105,772.00 | 0.08 | 66,000.00 | MAGELLAN MIDSTREAM 5.00 16-26 01/03S | 75,232.08 | 0.06 |
| 25,000.00 | INTERNATIONAL PAPE 5.15 15-46 15/05S | 32,706.25 | 0.03 | 50,000.00 | MAIN STREET CAP 5.2000 19-24 01/05S | 54,172.00 | 0.04 |
| 71,000.00 | INTERNATIONAL PAPER 4.35 17-48 15/08S | 86,886.96 | 0.07 | 100,000.00 | MARATHON PETROLEUM 4.50 19-48 01/04S | 113,609.00 | 0.09 |
| 50,000.00 | INTERSTATE POWER LI 2.3 20-30 02/06S | 50,271.00 | 0.04 | 16,000.00 | MARATHON PETROLEUM COR 4.75 18-23 15/12S | 17,286.72 | 0.01 |
| 60,000.00 | JEFFERIES GROUP 6.25 06-36 15/01S | 80,650.20 | 0.06 | 33,000.00 | MARKEL CORP 5.0000 19-49 20/05S | 42,525.78 | 0.03 |
| 48,364.08 | JETBLUE AIRWAYS CORP 4 20-32 17/08S | 52,734.26 | 0.04 | 33,000.00 | MARS INC 4.20 19-59 01/04S | 40,967.52 | 0.03 |
| 99,000.00 | JM SMUCKER CO 3.50 15-25 15/03S | 106,989.30 | 0.08 | 99,000.00 | MARSH & MCLENNA 3.8750 19-24 15/03S | 106,432.92 | 0.08 |
| 25,000.00 | JOHN DEERE CAP 2.80 16-23 06/03S | 25,895.75 | 0.02 | 75,000.00 | MARSH MC LENNAN 4.9 19-49 15/01S | 101,052.00 | 0.08 |
| 200,000.00 | JOHN DEERE CAPI 2.25 19-26 14/09S | 209,970.00 | 0.16 | 33,000.00 | MARTIN MARIETTA 3.5000 17-27 15/12S | 36,318.48 | 0.03 |
| 100,000.00 | JOHN DEERE CAPITAL C 1.2 20-23 09/03S | 101,354.00 | 0.08 | 33,000.00 | MASS INSTITUTE OF 3.885 16-16 01/07S | 39,838.92 | 0.03 |
| 100,000.00 | JOHN DEERE CAPITAL C 1.75 20-27 09/03S | 102,271.00 | 0.08 | 66,000.00 | MASTERCARD 3.375 14-24 01/04S | 70,571.82 | 0.05 |
| 49,000.00 | JOHNSON & JOHNSON 2.625 17-25 15/01S | 51,786.14 | 0.04 | 33,000.00 | MASTERCARD INC 2.9500 19-29 01/06S | 35,686.20 | 0.03 |
| 33,000.00 | JOHNSON & JOHNSON 3.40 17-38 15/01S | 37,265.91 | 0.03 | 100,000.00 | MASTERCARD INC 3.8500 20-50 26/03S | 119,256.00 | 0.09 |
| 100,000.00 | JOHNSON & JOHNSON 3.70 16-46 01/03S | 117,250.00 | 0.09 | 150,000.00 | MCDONALD S 3.70 15-26 30/01S | 164,944.50 | 0.13 |
| 150,000.00 | JOHNSON JOHNSON 0.55 20-25 25/08S | 148,059.00 | 0.12 | 63,000.00 | MCDONALD'S CORP 3.6250 19-49 01/09S | 68,784.66 | 0.05 |
| 100,000.00 | JOHNSON JOHNSON 2.25 20-50 25/08S | 92,612.00 | 0.07 | 100,000.00 | MCDONALD'S CORP 2.125 20-30 05/03S | 100,571.00 | 0.08 |
| 33,000.00 | JOHNSON AND JOHNSON 3.75 17-47 03/03S | 39,211.59 | 0.03 | 60,000.00 | MCDONALD'S CORP 4.2 20-50 27/03S | 71,613.00 | 0.06 |
| 49,000.00 | JPMORGAN JOHNSON 5.85 08-38 15/07S | 70,904.47 | 0.06 | 33,000.00 | MEDTRONIC 4.625 15-45 15/03S | 43,044.54 | 0.03 |
| 99,000.00 | JP MORGAN CHASE 3.125 15-25 23/01S | 105,210.27 | 0.08 | 66,000.00 | MEGA HEALTHCARE INV 4.5 15-27 01/04S | 69,487.44 | 0.05 |
| 100,000.00 | JP MORGAN CHASE 5.40 11-42 06/01S | 137,356.00 | 0.11 | 50,000.00 | MEMORIAL SLOAN KETTE 4.125 12-52 01/07S | 62,483.00 | 0.05 |
| 100,000.00 | JPMORGAN CHASE & C 4.95 15-45 01/06S | 130,837.00 | 0.10 | 99,000.00 | MERCK & CO 3.70 15-45 10/02S | 112,821.39 | 0.09 |
| 200,000.00 | JPMORGAN CHASE CO 1.578 21-27 22/04S | 200,370.00 | 0.16 | 150,000.00 | MERCK & CO INC 2.35 20-40 24/06S | 142,968.00 | 0.11 |
| 100,000.00 | JPMORGAN CHASE & CO 0.563 21-25 16/02S | 99,511.00 | 0.08 | 16,000.00 | MERCK AND CO INC 3.9 19-39 07/03S | 18,687.20 | 0.01 |
| 200,000.00 | JPMORGAN CHASE & CO 2.083 20-26 22/04S | 205,724.00 | 0.16 | 100,000.00 | METLIFE 4.60 15-46 13/05S | 128,166.00 | 0.10 |
| 100,000.00 | JPMORGAN CHASE & CO 3.109 20-41 22/04S | 103,493.00 | 0.08 | 49,000.00 | METLIFE -E- TR2 4.721 14-44 15/12Q | 63,134.54 | 0.05 |
| 181,000.00 | JPMORGAN CHASE & CO 3.20 16-26 15/06S | 195,382.26 | 0.15 | 30,000.00 | METLIFE INC 10.75 09-39 01/08S | 52,583.70 | 0.04 |
| 132,000.00 | JPMORGAN CHASE & CO 3.875 14-24 10/09S | 143,563.20 | 0.11 | 150,000.00 | METLIFE INC 3.60 14-24 10/04S | 161,172.00 | 0.13 |
| 100,000.00 | JPMORGAN CHASE SUB 3.375 13-23 01/05S | 104,577.00 | 0.08 | 150,000.00 | METROPOLITAN LIFE GL 0.9 20-23 08/06S | 151,390.52 | 0.12 |
| 33,000.00 | KAISER FOUNDATI 3.2660 19-49 01/11S | 35,221.89 | 0.03 | 100,000.00 | MICRON TECHNOLOGY IN 2.497 20-23 24/04S | 102,948.00 | 0.08 |
| 100,000.00 | KAISER FOUNDATION 4.15 17-47 01/05S | 122,023.00 | 0.09 | 100,000.00 | MICROSOFT CORP 2.875 17-24 06/02S | 105,179.00 | 0.08 |
| 33,000.00 | KANSAS CITY SOU 4.2000 19-69 15/11S | 38,068.14 | 0.03 | 200,000.00 | MICROSOFT CORP 3.125 15-25 03/11S | 216,724.00 | 0.17 |
| 100,000.00 | KANSAS ST DEP TRANSP 2.875 19-29 15/11S | 104,978.00 | 0.08 | 100,000.00 | MICROSOFT CORP 3.30 17-27 06/02S | 110,653.00 | 0.09 |
| 82,000.00 | KELLOGG 3.40 17-27 15/11S | 89,698.16 | 0.07 | 220,000.00 | MICROSOFT CORP 2.525 20-50 01/06S | 212,445.20 | 0.17 |
| 83,000.00 | KEURIG DR PEPPER INC 4.985 19-38 25/05S | 103,951.69 | 0.08 | 140,000.00 | MICROSOFT CORP 2.675 20-60 01/06S | 136,026.80 | 0.11 |
| 100,000.00 | KEYCORP 4.1000 18-28 30/04S | 114,239.00 | 0.09 | 228,000.00 | MICROSOFT CORP 2.921 21-52 17/03S | 237,197.52 | 0.18 |
| 33,000.00 | KILROY REALTY LP 3.05 19-30 15/02S | 34,605.45 | 0.03 | 100,000.00 | MIDAMERICAN ENERGY 3.95 17-47 01/08S | 117,496.00 | 0.09 |
| 100,000.00 | KILROY REALTY LP 2.5 20-32 12/08S | 98,295.00 | 0.08 | 91,000.00 | MIDAMERICAN ENERGY C 4.4 14-44 15/10S | 112,422.31 | 0.09 |
| 33,000.00 | KIMBERLY-CLARK CORP 6.625 07-37 01/08S | 50,357.34 | 0.04 | 100,000.00 | MOISON COORS 4.20 16-46 15/07S | 110,674.00 | 0.09 |
| 50,000.00 | KIMCO REALTY CORP 4.25 15-45 01/04S | 57,629.00 | 0.04 | 166,000.00 | MOODY S CORP 3.25 18-28 15/01S | 180,531.64 | 0.14 |
| 33,000.00 | KINDER MORGAN ENERGY 5.40 14-44 01/09S | 41,255.94 | 0.03 | 33,000.00 | MORGAN STANLEY 3.95 15-27 23/04S | 36,701.94 | 0.03 |
| 41,000.00 | KINDER MORGAN INC 5.05 15-46 15/02S | 49,590.73 | 0.04 | 33,000.00 | MORGAN STANLEY 4.10 13-23 22/05S | 34,846.35 | 0.03 |
| 50,000.00 | KINDER MORGAN INC 5.55 14-45 01/06S | 63,836.00 | 0.05 | 100,000.00 | MORGAN STANLEY 2.8020 21-52 25/01S | 96,917.00 | 0.08 |
| 100,000.00 | KINDER MORGAN INC 3.25 20-50 05/08S | 95,919.00 | 0.07 | 600,000.00 | MORGAN STANLEY 3.70 14-24 23/10S | 650,856.00 | 0.50 |
| 28,000.00 | KINDER MORGAN INC 4.30 18-28 01/03S | 31,743.32 | 0.02 | 58,000.00 | MOSAIC 4.25 13-23 15/11S | 61,859.32 | 0.05 |
| 60,000.00 | KKR GROUP FINANCE CO 3.625 20-50 25/02S | 64,492.80 | 0.05 | 16,000.00 | MOTIVA ENTERPRISES L 6.85 10-40 15/01S | 20,206.88 | 0.02 |
| 74,000.00 | KROGER CO 4.50 19-29 15/01S | 86,646.60 | 0.07 | 33,000.00 | MOTOROLA INC 4.60 19-29 23/05S | 38,292.87 | 0.03 |
| 66,000.00 | LAS VEGAS SANDS CORP 3.2 05-24 05/24 S | 67,760.22 | 0.05 | 150,000.00 | MPLX LP 1.75 20-26 18/08S | 150,910.50 | 0.12 |
| 25,000.00 | LEAR CORP 5.25 19-49 15/05S | 30,966.75 | 0.02 | 66,000.00 | MPLX LP 4.50 18-38 15/04S | 73,808.46 | 0.06 |
| 66,000.00 | LEUCADIA NATIONAL 5.50 13-23 18/10S | 70,161.30 | 0.05 | 20,000.00 | MPLX LP 4.8000 18-29 15/02S | 23,161.60 | 0.02 |
| 49,000.00 | LINCOLN NATIONAL CORP 3.05 19-30 15/01S | 52,223.71 | 0.04 | 90,000.00 | MPLX LP 5.5000 18-49 15/02S | 114,175.80 | 0.09 |
| 16,000.00 | LOWE S COM 3.10 17-27 03/05S | 17,315.52 | 0.01 | 41,000.00 | MYLAN INC 5.20 18-48 15/04S | 50,167.60 | 0.04 |
| 41,000.00 | LOWE S COM 3.70 16-46 15/04S | 44,700.25 | 0.03 | 165,000.00 | NATIONAL AUSTRALIA BK 3.00 13-23 20/01S | 170,781.60 | 0.13 |
| 125,000.00 | LOWE'S COS INC 3.0000 20-50 15/10S | 121,761.25 | 0.09 | 50,000.00 | NATIONAL HEALTH INVE 3 21-31 26/01S | 48,604.50 | 0.04 |
| 150,000.00 | LOWE'S COS INC 4.0000 20-25 15/04S | 164,430.00 | 0.13 | 50,000.00 | NATIONWIDE MUTUAL IN 9.375 09-39 15/08S | 86,922.50 | 0.07 |
| 130,000.00 | L3HARRIS TECH 4.854 15-35 27/04S | 160,700.80 | 0.12 | 99,000.00 | NATL RURAL UTILITIES 4.023 12-32 01/11S | 115,121.16 | 0.09 |
| 33,000.00 | M AND T BANK 3.55 18-23 26/07S | 34,789.26 | 0.03 | 150,000.00 | NESTLE HOLDINGS 3.9000 18-38 24/09S | 176,425.50 | 0.14 |
| 80,000.00 | MAGELLAN MIDSTR 5.1500 13-43 15/10S | 96,985.60 | 0.08 | 49,000.00 | NEW YORK LIFE GLOB 2.90 17-24 17/01S | 51,574.95 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|--------------|----------|------------|---|--------------|----------|
| | | USD | | | | USD | |
| 200,000.00 | NEW YORK LIFE GLOBAL 0.4 20-23 21/10S | 200,194.00 | 0.16 | 33,000.00 | PFIZER INC 7.20 09-39 15/03S | 53,082.15 | 0.04 |
| 100,000.00 | NEW YORK LIFE INSURA 3.75 20-50 14/04S | 111,845.00 | 0.09 | 170,000.00 | PFIZER INC 2.9500 19-24 15/03S | 179,526.80 | 0.14 |
| 93,000.00 | NEWMONT CORPORATION 5.45 19-44 09/06S | 125,555.58 | 0.10 | 332,000.00 | PFIZER INC 3.4500 19-29 15/03S | 369,008.04 | 0.28 |
| 66,000.00 | NEXTERA ENERGY 3.5000 19-29 01/04S | 72,285.84 | 0.06 | 100,000.00 | PGE CORPORATION 3.5 20-50 19/06S | 90,879.00 | 0.07 |
| 200,000.00 | NEXTERA ENERGY CAPIT 2.25 20-30 12/05S | 201,440.00 | 0.16 | 50,000.00 | PGE CORPORATION 4.5 20-40 02/07S | 51,127.00 | 0.04 |
| 100,000.00 | NEXTERA ENERGY CAPIT 2.75 20-25 06/04S | 105,512.00 | 0.08 | 50,000.00 | PGE CORPORATION 4.95 20-50 01/07S | 53,076.50 | 0.04 |
| 33,000.00 | NIKE 3.875 15-45 01/11S | 39,185.19 | 0.03 | 100,000.00 | PHILIP MORRIS INTERN 0.875 20-26 02/11S | 98,204.00 | 0.08 |
| 100,000.00 | NIKE INC 2.85 20-30 27/03S | 107,529.00 | 0.08 | 50,000.00 | PHILIP MORRIS INTERN 1.75 20-30 02/11S | 48,090.00 | 0.04 |
| 50,000.00 | NISOURCE FINANCE 5.25 12-43 15/02S | 65,151.50 | 0.05 | 40,000.00 | PHILIP MORRIS INTL 3.875 12-42 21/08S | 43,364.80 | 0.03 |
| 50,000.00 | NISOURCE INC 2.95 19-29 01/09S | 52,444.50 | 0.04 | 33,000.00 | PHILIP MORRIS INTL 4.375 11-41 15/11S | 38,151.30 | 0.03 |
| 10,000.00 | NORFOLK SOUTHERN 2.90 16-26 15/06S | 10,702.10 | 0.01 | 50,000.00 | PHILIPS MORRIS INTL 4.875 13-43 15/11S | 61,550.00 | 0.05 |
| 99,000.00 | NORFOLK SOUTHERN 3.85 13-24 15/01S | 105,329.07 | 0.08 | 91,000.00 | PHILLIPS 66 4.65 14-34 15/11S | 108,542.98 | 0.08 |
| 160,000.00 | NORFOLK SOUTHERN C 4.65 15-46 15/01S | 200,548.80 | 0.16 | 16,000.00 | PHILLIPS 66 4.68 15-45 23/02S | 18,441.44 | 0.01 |
| 49,000.00 | NORTHERN STATES PWR-M 2.60 13-23 15/05S | 50,216.67 | 0.04 | 200,000.00 | PNC FINANCIAL SERV 2.20 19-24 01/11S | 209,422.00 | 0.16 |
| 33,000.00 | NORTHWELL HEALTHCARE 3.979 16-46 01/11S | 37,150.74 | 0.03 | 33,000.00 | PNC FINANCIAL SERVIC 2.55 20-30 22/01S | 34,321.65 | 0.03 |
| 50,000.00 | NORTHWESTERN MU 3.6250 19-59 30/09S | 54,421.50 | 0.04 | 16,000.00 | PNC FINANCIAL SERVIC 2.6 19-26 23/07S | 16,994.72 | 0.01 |
| 16,000.00 | NOV INC 3.95 12-42 01/12S | 15,868.32 | 0.01 | 49,000.00 | POTOMAC ELEC.POWER 6.50 07-37 15/11S | 71,287.65 | 0.06 |
| 82,000.00 | NOVARTIS CAP 3.10 17-27 17/05S | 89,348.84 | 0.07 | 33,000.00 | PPG INDUSTRIES INC 3.75 18-28 15/03S | 37,048.11 | 0.03 |
| 82,000.00 | NOVARTIS CAPITA 2.2000 20-30 14/08S | 84,125.44 | 0.07 | 110,000.00 | PPL CAPITAL FUNDING 3.10 16-26 15/05S | 117,214.90 | 0.09 |
| 49,000.00 | NOVARTIS CAPITAL C 4.00 15-45 20/11S | 59,103.31 | 0.05 | 99,000.00 | PPL ELECTRIC 3.00 19-49 01/10S | 101,471.04 | 0.08 |
| 99,000.00 | NRG ENERGY INC 3.7500 19-24 15/06S | 105,386.49 | 0.08 | 50,000.00 | PPL ELECTRIC UT 4.1500 18-48 15/06S | 61,295.50 | 0.05 |
| 73,000.00 | NUCOR CORP 2.979 20-55 07/12S | 71,220.76 | 0.06 | 58,000.00 | PRES AND FELLOWS 3.15 16-46 15/07S | 63,881.78 | 0.05 |
| 99,000.00 | OGLETHORPE POWER COR 6.191 07-31 01/01S | 124,238.07 | 0.10 | 66,000.00 | PROCTER & GAMBLE 2.70 16-26 02/02S | 70,600.86 | 0.05 |
| 50,000.00 | OMEGA HEALTHCARE INV 3.375 20-31 09/10S | 50,920.00 | 0.04 | 100,000.00 | PROCTER GAMBLE CO 3 20-30 25/03S | 109,310.00 | 0.08 |
| 50,000.00 | ONCOR ELEC 4.1 18-48 15/11S | 60,673.00 | 0.05 | 10,000.00 | PROGRESS ENERGY 6.00 09-39 01/12S | 13,773.50 | 0.01 |
| 46,000.00 | ONEOK INC 4.45 19-49 01/09S | 51,178.22 | 0.04 | 160,000.00 | PROGRESSIVE 2.45 16-27 15/01S | 170,060.80 | 0.13 |
| 66,000.00 | ONEOK INC 2.7500 19-24 01/09S | 69,176.58 | 0.05 | 80,000.00 | PROGRESSIVE CORP 3.95 20-50 26/03S | 95,516.00 | 0.07 |
| 90,000.00 | ONEOK PARTNERS 6.125 11-41 01/02S | 115,641.00 | 0.09 | 100,000.00 | PROLOGIS LP 2.2500 20-30 15/04S | 101,443.00 | 0.08 |
| 66,000.00 | ORACLE 4.50 14-44 08/07S | 75,987.78 | 0.06 | 100,000.00 | PRUDENTIAL FINA 3.7000 19-51 13/03S | 114,269.00 | 0.09 |
| 100,000.00 | ORACLE CORP 2.50 20-25 01/04S | 104,628.00 | 0.08 | 13,000.00 | PRUDENTIAL FINANCIAL 3.905 17-47 07/12S | 15,135.38 | 0.01 |
| 100,000.00 | ORACLE CORP 2.65 16-26 15/07S | 105,446.00 | 0.08 | 50,000.00 | PRUDENTIAL FINANCIAL 3.935 17-49 07/12S | 58,792.50 | 0.05 |
| 300,000.00 | ORACLE CORP 2.95 17-24 15/11S | 318,387.00 | 0.25 | 100,000.00 | PRUDENTIAL FINANCIAL 5.875 12-42 15/09S | 103,834.00 | 0.08 |
| 50,000.00 | ORACLE CORP 3.65 21-41 25/03S | 51,980.00 | 0.04 | 16,000.00 | PUBLIC SERVICE 3.0000 17-27 15/05S | 17,341.92 | 0.01 |
| 50,000.00 | ORACLE CORP 3.85 20-60 01/04S | 50,918.50 | 0.04 | 33,000.00 | PUBLIC SERVICE COL 3.2 19-50 01/03S | 34,803.12 | 0.03 |
| 100,000.00 | ORACLE CORP 3.95 21-51 25/03S | 105,940.00 | 0.08 | 49,000.00 | PUBLIC SERVICE ELECTR 3.8 16-46 01/03S | 56,688.10 | 0.04 |
| 113,000.00 | ORACLE CORP 4.00 17-47 15/11S | 119,998.09 | 0.09 | 23,000.00 | QUALCOMM INC 3.25 17-27 20/05 | 25,223.64 | 0.02 |
| 200,000.00 | ORACLE CORP 3.6000 20-40 01/04S | 207,370.00 | 0.16 | 103,000.00 | QUALCOMM INC 1.3 20-28 20/11S | 100,691.77 | 0.08 |
| 100,000.00 | ORACLE CORP 4.1000 21-61 25/03S | 106,992.00 | 0.08 | 200,000.00 | QUALCOMM INC 1.65 20-32 20/11S | 190,362.00 | 0.15 |
| 80,000.00 | O'REILLY AUTOMOTIVE 1.75 20-31 23/09S | 76,698.40 | 0.06 | 100,000.00 | RATHEON RECHNOLOGIES 4.625 18-48 16/08S | 126,298.00 | 0.10 |
| 100,000.00 | OTIS WORLDWIDE CORPO 2.565 20-30 15/08S | 102,645.00 | 0.08 | 46,000.00 | RATHEON TECHNOLOGIES 4.45 18-38 16/11S | 55,697.72 | 0.04 |
| 16,000.00 | OWENS CORNING 4.30 17-47 15/07S | 18,376.16 | 0.01 | 49,000.00 | RATHEON TECHNOLOGIES 5.70 10-10 15/04S | 67,192.72 | 0.05 |
| 50,000.00 | OWENS CORNING INC 4.40 18-48 30/01S | 58,448.50 | 0.05 | 50,000.00 | RAYMOND JAMES FINANC 3.75 21-51 01/04S | 55,648.00 | 0.04 |
| 100,000.00 | PACIFIC GAS & ELEC 4.2500 18-23 01/08S | 104,543.00 | 0.08 | 100,000.00 | RAYTHEON TECHNOLOGIE 4.35 20-47 15/10S | 120,578.00 | 0.09 |
| 100,000.00 | PACIFIC GAS & ELECTR 3.95 17-47 01/12S | 95,682.00 | 0.07 | 250,000.00 | RAYTHEON TECHNOLOGIES 3.95 18-25 16/08S | 275,382.50 | 0.21 |
| 50,000.00 | PACIFIC LIFECORP 3.35 20-50 15/09S | 52,769.00 | 0.04 | 36,000.00 | REALTY INCOME 4.65 17-47 15/03S | 46,380.24 | 0.04 |
| 89,000.00 | PARKER-HANNIFIN CO 4.1 17-47 01/03S | 102,572.50 | 0.08 | 36,000.00 | REGENCY CENTERS LP 4.4 17-47 01/02S | 42,081.84 | 0.03 |
| 7,000.00 | PARKER-HANNIFIN CORP 4.0 19-49 14/06S | 8,032.99 | 0.01 | 100,000.00 | RELAX CAPITAL INC 4.00 19-29 18/03S | 112,560.00 | 0.09 |
| 136,000.00 | PAYPAL HOLDINGS 2.4000 19-24 01/10S | 142,881.60 | 0.11 | 149,000.00 | REPUBLIC SERVICES IN 2.5 05-24 05/24 S | 156,076.01 | 0.12 |
| 80,000.00 | PAYPAL HOLDINGS INC 1.35 20-23 18/05S | 81,320.00 | 0.06 | 150,000.00 | ROPER TECHNOLOGIES I 1.75 20-31 01/09S | 142,741.50 | 0.11 |
| 100,000.00 | PEPSICO INC 2.25 20-25 19/03S | 104,376.00 | 0.08 | 60,000.00 | RYDER SYSTEM INC 2.90 19-26 01/12S | 63,840.60 | 0.05 |
| 50,000.00 | PEPSICO INC 3.875 20-60 19/03S | 60,719.00 | 0.05 | 170,000.00 | SABINE PASS LIQUEFAC 5.00 17-27 15/03S | 195,664.90 | 0.15 |
| 200,000.00 | PEPSICO INC 1.4000 20-31 25/02S | 192,094.00 | 0.15 | 100,000.00 | SALESFORCE.COM INC 3.70 18-28 11/04S | 112,431.00 | 0.09 |
| 25,000.00 | PEPSICO INC 2.6250 19-29 29/07S | 26,518.00 | 0.02 | 100,000.00 | SALESFORCE.COM INC 2.7 21-41 12/07S | 99,643.00 | 0.08 |
| 33,000.00 | PEPSICO INC 2.8750 19-49 15/10S | 33,605.55 | 0.03 | 82,000.00 | SANTANDER HLDG USA 4.50 15-25 17/07S | 90,323.82 | 0.07 |
| 50,000.00 | PEPSICO INC 3.6250 20-50 19/03S | 57,642.50 | 0.04 | 33,000.00 | SCHLUMBERGER HL 3.9000 19-28 17/05S | 36,439.92 | 0.03 |
| 70,000.00 | PEPSICO INC 3.375 19-49 29/07S | 76,833.40 | 0.06 | 133,000.00 | SCHLUMBERGER HLDG 3.75 19-24 01/05S | 142,171.68 | 0.11 |
| 82,000.00 | PFIZER 4.125 16-46 15/12S | 99,896.50 | 0.08 | 41,000.00 | SEMPRA ENERGY 3.8 18-38 12/01S | 45,383.72 | 0.04 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|--------------|----------|------------|--|--------------|----------|
| | | USD | | | | USD | |
| 49,000.00 | SEMPRA ENERGY 4 18-48 01/02S | 54,748.19 | 0.04 | 200,000.00 | TOYOTA MOTOR CREDIT 1.8 20-25 13/02S | 205,358.00 | 0.16 |
| 33,000.00 | SHERWIN-WILLIAMS 3.80 19-49 15/08S | 36,958.35 | 0.03 | 158,000.00 | TRANSCONTINENTAL GAS 4.0 18-28 15/03S | 176,441.76 | 0.14 |
| 166,000.00 | SIERRA PACIF POWER U 2.60 16-26 01/05S | 175,269.44 | 0.14 | 50,000.00 | TRAVELERS COMPANIES 3.05 21-51 08/06S | 52,262.50 | 0.04 |
| 82,000.00 | SIMON PROPERTY 2.4500 19-29 13/09S | 83,722.00 | 0.07 | 50,000.00 | TRAVELERS COS INC 4.00 17-47 30/05S | 60,155.00 | 0.05 |
| 100,000.00 | SIMON PROPERTY 3.2500 19-49 13/09S | 101,230.00 | 0.08 | 13,000.00 | TRUIST FINANCIAL 3.875 19-29 19/03S | 14,678.17 | 0.01 |
| 66,000.00 | SIMON PROPERTY GRO 3.25 16-26 30/11S | 71,555.88 | 0.06 | 200,000.00 | TRUIST FINANCIAL COR 1.125 20-27 03/08S | 195,458.00 | 0.15 |
| 16,000.00 | SIMON PROPERTY GROUP 6.75 10-40 01/02S | 23,780.16 | 0.02 | 33,000.00 | TYSON FOODS 5.1 18-48 28/09S | 43,552.08 | 0.03 |
| 50,000.00 | SNAP-ON INC 3.1 20-50 30/04S | 52,431.00 | 0.04 | 86,000.00 | TYSON FOODS INC 4.0 19-26 19/02S | 95,614.80 | 0.07 |
| 41,000.00 | SOUTHERN CALIFORNIA 4.5 10-40 01/09S | 46,455.46 | 0.04 | 100,000.00 | UNILEVER CAPITAL 3.500 18-28 22/03S | 110,923.00 | 0.09 |
| 99,000.00 | SOUTHERN CALIFORNIA 3.65 20-50 09/01S | 101,409.66 | 0.08 | 100,000.00 | UNION PACIFIC C 3.2500 20-50 05/02S | 105,001.00 | 0.08 |
| 100,000.00 | SOUTHERN CALIFORNIA 4.3 18-49 15/01S | 123,587.00 | 0.10 | 366,000.00 | UNION PACIFIC CORP 3.7 19-29 01/03S | 408,397.44 | 0.31 |
| 150,000.00 | SOUTHERN CO 3.75 21-51 06/05A | 153,804.00 | 0.12 | 10,000.00 | UNION PACIFIC CORP 3.55 19-39 15/08S | 11,088.00 | 0.01 |
| 60,000.00 | SOUTHERN CO GAS 4.40 17-47 30/05S | 70,627.20 | 0.05 | 74,000.00 | UNION PACIFIC CORP 3.60 17-37 15/09S | 82,303.54 | 0.06 |
| 16,000.00 | SOUTHERN COPPER 3.875 15-25 23/04S | 17,366.24 | 0.01 | 41,000.00 | UNION PACIFIC CORP 3.95 19-59 15/08S | 48,014.69 | 0.04 |
| 99,000.00 | SOUTHERN COPPER 5.25 12-42 08/11S | 123,159.96 | 0.10 | 10,000.00 | UNION PACIFIC CORP 3.375 15-35 01/02U | 10,875.50 | 0.01 |
| 13,000.00 | SOUTH CALIF EDISON 3.90 13-49 15/03S | 13,670.15 | 0.01 | 50,000.00 | UNION PACIFIC CORP 2.973 21-62 16/03S | 48,325.00 | 0.04 |
| 100,000.00 | SOUTH CALIF EDISON 6.05 09-39 15/03S | 133,074.00 | 0.10 | 99,000.00 | UNITED PARCEL S 3.4000 19-49 01/09S | 109,449.45 | 0.09 |
| 80,000.00 | SOUTHWEST AIRLINES 5.125 20-27 15/06S | 93,547.20 | 0.07 | 100,000.00 | UNITED PARCEL SERVIC 2.20 19-24 01/09S | 104,384.00 | 0.08 |
| 100,000.00 | SOUTHWESTERN PUBLIC 4.5 11-41 15/08S | 122,608.00 | 0.10 | 116,000.00 | UNITEDHEALTH GR 2.3750 19-24 15/08S | 121,568.00 | 0.09 |
| 25,000.00 | SPECTRA ENERGY 4.50 15-45 15/03S | 29,229.00 | 0.02 | 116,000.00 | UNITEDHEALTH GR 3.5000 19-39 15/08S | 128,116.20 | 0.10 |
| 66,000.00 | SPECTRA ENERGY PART 3.375 16-26 15/10S | 71,509.02 | 0.06 | 82,000.00 | UNITEDHEALTH GROUP 4.25 17-47 15/04S | 100,511.50 | 0.08 |
| 175,000.00 | SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q | 186,942.00 | 0.15 | 150,000.00 | UNITEDHEALTH GROUP 4.75 15-45 15/07S | 196,485.00 | 0.15 |
| 100,000.00 | STANLEY BLACK DECKE 2.75 20-50 02/11S | 95,805.00 | 0.07 | 66,000.00 | UNITEDHEALTH GROUP 4.625 15-35 15/07S | 82,290.78 | 0.06 |
| 33,000.00 | STARBUCK 4.5 18-48 10/08S | 40,745.43 | 0.03 | 66,000.00 | UNITEDHEALTH GROUP 3.75 15-25 15/07S | 72,774.90 | 0.06 |
| 99,000.00 | STARBUCKS CORP 3.8 18-25 15/08S | 108,550.53 | 0.08 | 50,000.00 | UNITEDHEALTH GROUP I 3.125 20-60 18/05S | 51,196.50 | 0.04 |
| 100,000.00 | STARBUCKS CORP 2.55 20-30 15/11S | 102,830.00 | 0.08 | 26,000.00 | UNITRIN INC. 4.35 15-25 15/02S | 28,258.36 | 0.02 |
| 8,000.00 | STARBUCKS CORP 4.4500 19-49 15/08S | 9,816.00 | 0.01 | 50,000.00 | UNIV OF NOTRE DAME 3.394 17-48 15/02S | 57,119.50 | 0.04 |
| 100,000.00 | STATE OF ILLINOIS 3.90 12-42 01/09S | 116,383.00 | 0.09 | 33,000.00 | UNIVER SOUTH CALIF 3.841 17-47 01/10S | 39,847.17 | 0.03 |
| 82,000.00 | STATE STREET CORP 2.65 16-26 19/05S | 87,322.62 | 0.07 | 33,000.00 | UNUM GROUP 4.00 19-29 15/06S | 36,629.01 | 0.03 |
| 33,000.00 | STATE STREET CORP 3.70 13-23 20/11S | 35,361.81 | 0.03 | 20,000.00 | UNUM GROUP 4.125 21-51 14/06S | 20,247.40 | 0.02 |
| 200,000.00 | STRYKER 3.375 15-25 01/11S | 216,564.00 | 0.17 | 25,000.00 | US BANCORP 2.375 16-26 22/07S | 26,385.50 | 0.02 |
| 33,000.00 | STRYKER CORP 4.3750 14-44 15/05S | 40,055.73 | 0.03 | 250,000.00 | US BANK NA CINC 3.4000 18-23 24/07S | 263,312.50 | 0.20 |
| 46,000.00 | SUNOCO LOGISTICS 3.90 16-26 15/07S | 50,326.30 | 0.04 | 66,000.00 | VALERO ENERGY C 4.0000 19-29 01/04S | 72,608.58 | 0.06 |
| 49,000.00 | SUNOCO LOGISTICS 5.40 17-47 01/10S | 58,428.09 | 0.05 | 16,000.00 | VALERO ENERGY PART 4.375 16-26 15/12S | 17,957.12 | 0.01 |
| 150,000.00 | SYNCHRONY FINAN 3.7000 16-26 04/08S | 162,682.50 | 0.13 | 99,000.00 | VENTAS REALTY LP 3.00 19-30 15/01S | 103,131.27 | 0.08 |
| 33,000.00 | SYNCHRONY FINANCIAL 4.375 19-24 19/03S | 35,593.80 | 0.03 | 46,000.00 | VEREIT OPERATING PART 4.875 16-26 01/06S | 52,675.06 | 0.04 |
| 75,000.00 | SYSCO CORP 4.85 15-45 01/10S | 93,556.50 | 0.07 | 60,000.00 | VERIZON COMMUNI 2.3550 21-32 15/03S | 59,419.23 | 0.05 |
| 60,000.00 | TAPESTRY INC 4.25 15-25 01/04S | 64,936.80 | 0.05 | 70,000.00 | VERIZON COMMUNICATIO 2.55 21-31 22/03S | 71,015.70 | 0.06 |
| 82,000.00 | TARGET CORP 3.50 14-24 01/07S | 88,535.40 | 0.07 | 100,000.00 | VERIZON COMMUNICATIO 2.987 21-56 30/04S | 92,959.00 | 0.07 |
| 100,000.00 | TARGET CORP 3.3750 19-29 15/04S | 110,999.00 | 0.09 | 150,000.00 | VERIZON COMMUNICATIO 3 20-60 20/11S | 138,490.50 | 0.11 |
| 13,000.00 | TEACHERS INSUR & A 4.27 17-47 15/05S | 15,729.22 | 0.01 | 200,000.00 | VERIZON COMMUNICATIO 3.15 20-30 20/03S | 213,940.00 | 0.17 |
| 100,000.00 | TEACHERS INSURANCE 3.3 20-50 07/05S | 104,868.00 | 0.08 | 60,000.00 | VERIZON COMMUNICATIO 3.4 21-41 22/03S | 62,610.00 | 0.05 |
| 49,000.00 | TEXAS INSTRUMEN 3.8750 19-39 15/03S | 57,777.37 | 0.04 | 150,000.00 | VERIZON COMMUNICATIO 3.55 21-51 22/03S | 157,936.50 | 0.12 |
| 200,000.00 | TEXAS INSTRUMENTS INC 1.125 21-26 15/09S | 199,938.00 | 0.16 | 263,000.00 | VERIZON COMMUNICATION 4.016 19-29 03/12S | 298,247.26 | 0.23 |
| 50,000.00 | THE HOME DEPOT INC 3.35 20-50 30/03S | 54,103.50 | 0.04 | 25,000.00 | VERIZON COMMUNICATION 4.125 16-46 15/08S | 28,679.75 | 0.02 |
| 33,000.00 | THE MOSAIC CO. 5.625 13-43 15/11S | 43,643.82 | 0.03 | 300,000.00 | VERIZON COMMUNICATION 4.329 18-28 21/09S | 345,105.00 | 0.26 |
| 115,000.00 | THE WALT DISNEY COMP 2.75 19-49 01/09S | 110,236.70 | 0.09 | 58,000.00 | VERIZON COMMUNICATION 4.50 17-33 10/08S | 69,062.34 | 0.05 |
| 100,000.00 | THE WALT DISNEY COMP 3.5 20-40 13/05S | 110,285.00 | 0.09 | 200,000.00 | VERIZON COMMUNICATION 4.522 15-48 15/09S | 244,810.00 | 0.19 |
| 100,000.00 | THE WALT DISNEY COMP 3.6 20-51 13/05S | 111,760.00 | 0.09 | 16,000.00 | VERIZON COMMUNICATION 4.812 17-39 15/03S | 19,866.40 | 0.02 |
| 100,000.00 | THERMO FISHER SCIENT 4.133 20-25 25/03S | 110,076.00 | 0.09 | 16,000.00 | VIACOM 3.875 14-24 01/04S | 17,074.88 | 0.01 |
| 33,000.00 | THERMO FISHER SCIENT 5.30 13-44 01/02S | 45,404.04 | 0.04 | 80,000.00 | VIACOMCBS INC 3.70 14-24 15/08S | 85,910.40 | 0.07 |
| 100,000.00 | TJX COS INC 2.25 16-26 15/09S | 105,087.00 | 0.08 | 66,000.00 | VIACOMCBS INC 4.90 14-44 15/08S | 80,240.16 | 0.06 |
| 100,000.00 | T-MOBILE USA INC 2.25 21-31 15/05S | 97,939.00 | 0.08 | 200,000.00 | VIACOMCBS INC 4.2 20-32 19/05S | 228,712.00 | 0.18 |
| 200,000.00 | T-MOBILE USA INC 3 21-41 15/02S | 193,924.00 | 0.15 | 33,000.00 | VIACOMCBS INC 6.875 06-36 30/04S | 47,293.95 | 0.04 |
| 200,000.00 | T-MOBILE USA INC 3.5 21-25 15/04S | 215,302.00 | 0.17 | 50,000.00 | VIATRIS INC 3.85 20-40 22/06S | 53,630.00 | 0.04 |
| 250,000.00 | T-MOBILE USA INC 3.875 21-30 15/04S | 276,200.00 | 0.21 | 60,000.00 | VIATRIS INC 4 20-50 06/06S | 63,774.00 | 0.05 |
| 300,000.00 | TOYOTA MOTOR CREDIT 1.9 21-31 12/09S | 294,903.00 | 0.23 | 10,000.00 | VIRGINIA ELEC POWER 8.875 08-38 15/11S | 17,618.30 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|--|---------------------|-------------|------------|---|---------------------|-------------|
| | | USD | | | | USD | |
| 50,000.00 | VIRGINIA ELECTRIC AN 4.65 13-43 15/08S | 62,277.00 | 0.05 | | France | 368,970.74 | 0.29 |
| 200,000.00 | VISA INC 3.15 15-25 14/12S | 216,940.00 | 0.17 | 99,000.00 | BNP PARIBAS FL.R 19-25 10/01S | 107,193.24 | 0.08 |
| 100,000.00 | VISA INC 4.30 15-45 14/12S | 125,645.00 | 0.10 | 250,000.00 | BNP PARIBAS SA FL.R 20-31 13/01S | 261,777.50 | 0.21 |
| 150,000.00 | VMWARE INC 2.2 21-31 02/08S | 146,842.50 | 0.11 | | Japan | 552,339.20 | 0.43 |
| 200,000.00 | VOLKSWAGEN GROUP AMERIC 3.2 19-26 26/09S | 213,970.00 | 0.17 | 200,000.00 | MITSUBISHI UFJ FL.R 21-27 20/07S | 199,722.00 | 0.16 |
| 80,000.00 | VULCAN MATERIALS C 4.5 17-47 15/06S | 96,762.40 | 0.08 | 332,000.00 | MIZUHO FINANCIAL GRO 3.922 18-24 11/09S | 352,617.20 | 0.27 |
| 250,000.00 | WACHOVIA BANK NATION 6.6 07-38 15/01S | 363,375.00 | 0.27 | | United Kingdom | 1,377,689.14 | 1.07 |
| 66,000.00 | WACHOVIA CORP 5.5 05-35 01/08S | 85,129.44 | 0.07 | 447,000.00 | HSBC HOLDINGS PLC FL.R 18-24 18/05S | 470,744.64 | 0.37 |
| 6,000.00 | WALGREENS BOOTS 3.45 16-26 01/06S | 6,504.12 | 0.01 | 250,000.00 | HSBC HOLDINGS PLC FL.R 18-29 19/06S | 284,262.50 | 0.22 |
| 23,000.00 | WALMART 3.95 18-38 27/06S | 27,342.86 | 0.02 | 200,000.00 | LLOYDS BANKING GROUP FL.R 17-23 07/11S | 205,194.00 | 0.16 |
| 82,000.00 | WALMART INC 4.05 18-48 29/06S | 102,815.70 | 0.08 | 200,000.00 | NATIONWIDE BLDG FL.R 18-24 08/03S | 208,630.00 | 0.16 |
| 25,000.00 | WALMART INC 2.9500 19-49 24/09S | 26,438.50 | 0.02 | 200,000.00 | STANDARD CHARTERED FL.R 18-24 15/03S | 208,858.00 | 0.16 |
| 132,000.00 | WALMART INC 2.65 17-24 15/12S | 139,964.88 | 0.11 | | United States of America | 6,191,337.44 | 4.81 |
| 150,000.00 | WAL-MART STORES 3.625 17-47 15/12S | 174,216.00 | 0.14 | 172,000.00 | BANK OF AMERICA FL.R 19-40 23/04S | 197,843.00 | 0.15 |
| 100,000.00 | WALT DISNEY COMPANY 2.2000 20-28 13/01S | 103,315.00 | 0.08 | 100,000.00 | BANK OF AMERICA CORP FL.R 18-24 05/03S | 104,249.00 | 0.08 |
| 200,000.00 | WALT DISNEY COMPANY 2.6500 20-31 13/01S | 209,040.00 | 0.16 | 100,000.00 | BANK OF AMERICA CORP FL.R 20-31 23/07S | 96,247.00 | 0.07 |
| 82,000.00 | WALT DISNEY F 1.85 16-26 30/07S | 84,308.30 | 0.07 | 200,000.00 | BANK OF AMERICA CORP FL.R 20-31 29/04S | 204,008.00 | 0.16 |
| 50,000.00 | WASTE MANAGEMENT 4.10 15-45 01/03S | 58,982.50 | 0.05 | 70,000.00 | BANK OF AMERICA CORP FL.R 20-41 19/06S | 67,670.40 | 0.05 |
| 50,000.00 | WASTE MANAGEMENT INC 4.15 19-49 15/07S | 61,366.00 | 0.05 | 200,000.00 | BANK OF AMERICA CORP FL.R 20-51 20/03S | 236,622.00 | 0.18 |
| 16,000.00 | WELLS FARGO & CO 4.40 16-46 14/06S | 19,049.12 | 0.01 | 200,000.00 | BANK OF AMERICA CORP FL.R 21-24 14/06S | 199,968.00 | 0.16 |
| 100,000.00 | WELLS FARGO & COMP 3 16-26 23/10S | 107,120.00 | 0.08 | 100,000.00 | BANK OF AMERICA CORP FL.R 21-52 11/03S | 108,253.00 | 0.08 |
| 43,000.00 | WELLS FARGO 3.75 19-24 24/01S | 45,956.68 | 0.04 | 132,000.00 | BANK OF AMERICA CORP FL.R 19-25 15/03S | 140,428.20 | 0.11 |
| 66,000.00 | WELLS FARGO CO 3.90 15-45 01/05S | 76,978.44 | 0.06 | 274,000.00 | BANK OF AMERICA CORP FL.R 19-27 23/04S | 298,046.24 | 0.23 |
| 66,000.00 | WELLS FARGO COMPANY 4.48 13-24 16/01S | 71,543.34 | 0.06 | 100,000.00 | BANK OF AMERICA FL.R 20-31 13/02S | 101,196.00 | 0.08 |
| 50,000.00 | WELLS FARGO SUB 5.606 14-44 15/01S | 68,053.50 | 0.05 | 100,000.00 | CITIGROUP INC FL.R 20-31 31/03S | 115,428.00 | 0.09 |
| 100,000.00 | WELLS FARGO 3.55 15-25 29/09S | 108,862.00 | 0.08 | 89,000.00 | CITIGROUP INC FL.R 17-48 24/04S | 109,364.09 | 0.08 |
| 82,000.00 | WELLTOWER INC 3.625 19-24 15/03S | 87,434.14 | 0.07 | 33,000.00 | CITIGROUP INC FL.R 19-30 05/11S | 34,709.73 | 0.03 |
| 166,000.00 | WELLTOWER INC 4.00 15-25 01/06S | 181,582.42 | 0.14 | 49,000.00 | CITIGROUP INC FL.R 3.878 18-39 24/01S | 56,028.56 | 0.04 |
| 66,000.00 | WESTLAKE CHEMIC 3.6000 17-26 15/08S | 72,568.98 | 0.06 | 150,000.00 | CITIGROUP INC FL.R 17-28 10/01S | 165,802.50 | 0.13 |
| 33,000.00 | WESTROCK CO 3.375 19-27 15/09S | 35,898.06 | 0.03 | 41,000.00 | CITIGROUP INC FL.R 19-30 20/03S | 46,093.43 | 0.04 |
| 50,000.00 | WHIRLPOOL CORP 4.5 16-46 01/06S | 59,712.00 | 0.05 | 100,000.00 | CITIGROUP INC FL.R 20-31 03/06S | 101,872.00 | 0.08 |
| 83,000.00 | WILLIAMS PARTNERS 4.90 14-45 15/01S | 99,631.54 | 0.08 | 150,000.00 | DEUTSCHE BANK AG NEW 3.547 20-31 18/09S | 160,254.00 | 0.12 |
| 33,000.00 | WILLIAMS PARTNERS 5.10 15-45 15/09S | 40,877.43 | 0.03 | 40,000.00 | FARMERS INX EXCH FL.R 17-57 01/11S | 45,502.80 | 0.04 |
| 100,000.00 | WILLIAMS PARTNERS 6.30 10-40 15/04S | 136,283.00 | 0.11 | 100,000.00 | GOLDMAN SACHS GROUP FL.R 17-25 29/09S | 106,797.00 | 0.08 |
| 66,000.00 | WILLIAMS PARTNERS 3.75 17-27 15/06S | 72,759.72 | 0.06 | 120,000.00 | GOLDMAN SACHS GROUP FL.R 18-29 01/05S | 135,756.00 | 0.11 |
| 49,000.00 | WRKCO INC 4.2000 19-32 01/06S | 56,310.31 | 0.04 | 49,000.00 | GOLDMAN SACHS GROUP FL.R 18-39 23/04S | 58,775.99 | 0.05 |
| 50,000.00 | WRKCO INC 3 20-33 03/06S | 52,158.00 | 0.04 | 200,000.00 | GOLDMAN SACHS GROUP 1.992 21-32 27/01S | 192,678.00 | 0.15 |
| 33,000.00 | WW GRAINGER INC 4.60 15-45 15/06S | 42,371.01 | 0.03 | 49,000.00 | JP MORGAN CHASE FL.R 3.882 17-38 24/07S | 55,997.20 | 0.04 |
| 100,000.00 | XCEL ENERGY 3.30 15-25 01/06S | 106,777.00 | 0.08 | 150,000.00 | JPMORGAN CHASE CO FL.R 20-26 13/03S | 153,768.00 | 0.12 |
| 16,000.00 | XCEL ENERGY INC 3.50 16-49 01/12S | 17,095.04 | 0.01 | 200,000.00 | JPMORGAN CHASE CO FL.R 21-24 16/03S | 200,562.00 | 0.16 |
| 33,000.00 | XILINX 2.95 17-24 01/06S | 34,777.71 | 0.03 | 400,000.00 | JPMORGAN CHASE CO 1.04 21-27 04/02S | 392,412.00 | 0.30 |
| 50,000.00 | XYLEM INC 3.25 16-26 01/11S | 54,324.50 | 0.04 | 100,000.00 | JPMORGAN CHASE CO 2.956 20-31 13/05S | 104,132.00 | 0.08 |
| 46,000.00 | ZIMMER HOLD 3.55 15-25 01/04S | 49,459.66 | 0.04 | 99,000.00 | JPMORGAN CHASE & CO FL.R 19-30 15/10S | 102,695.67 | 0.08 |
| 100,000.00 | ZOETIS INC 2 20-30 12/05S | 98,825.00 | 0.08 | 150,000.00 | JPMORGAN CHASE & CO FL.R 17-48 15/11S | 174,466.50 | 0.14 |
| 50,000.00 | 3M CO 3.125 16-46 19/09S | 51,648.00 | 0.04 | 134,000.00 | JPMORGAN CHASE & CO FL.R 18-49 23/01S | 154,266.16 | 0.12 |
| 150,000.00 | 3M CO 3.05 20-30 27/03S | 162,036.00 | 0.13 | 80,000.00 | JPMORGAN CHASE FL.R 4.032 17-48 24/07S | 93,184.80 | 0.07 |
| 25,000.00 | 3M COMPANY 3.625 17-47 15/10S | 28,189.00 | 0.02 | 229,000.00 | MORGAN ST. FL.R 18-39 24/04S | 277,181.60 | 0.22 |
| 200,000.00 | 7-ELEVEN INC 2.8 21-51 10/02S | 184,598.00 | 0.14 | 199,000.00 | MORGAN STANLEY & CO FL.R 17-38 22/07S | 228,995.27 | 0.18 |
| | Floating rate bonds | 8,632,160.25 | 6.71 | 250,000.00 | MORGAN STANLEY FL.R 19-25 22/07S | 261,860.00 | 0.20 |
| | Australia | 16,475.52 | 0.01 | 100,000.00 | MORGAN STANLEY FL.R 21-25 20/07S | 100,065.00 | 0.08 |
| 16,000.00 | MACQUARIE GRP 144A FL.R 17-23 28/11S | 16,475.52 | 0.01 | 49,000.00 | MORGAN STANLEY MEDIU FL.R 19-30 23/01S | 56,536.20 | 0.04 |
| | Canada | 125,348.21 | 0.10 | 66,000.00 | PRUDENTIAL FINANCIAL FL.R 13-44 15/03S | 71,122.92 | 0.06 |
| 50,000.00 | CANADIAN NATL RESO FL.R 17-47 30/06S | 61,921.00 | 0.05 | 33,000.00 | STANLEY BLACK DECKE FL.R 20-60 10/02S | 35,341.68 | 0.03 |
| 10,000.00 | TRANSCANADA TRUST FL.R 15-75 20/05S | 10,805.49 | 0.01 | 100,000.00 | WELLS FARGO CO FL.R 20-24 02/06S | 101,983.00 | 0.08 |
| 49,000.00 | TRANSCANADA TRUST FL.R 17-77 15/03S | 52,621.72 | 0.04 | 33,000.00 | WELLS FARGO CO FL.R 20-31 11/02S | 33,654.72 | 0.03 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|------------|---|---------------------|-------------|------------|--|---------------------|-------------|
| | | USD | | | | USD | |
| 50,000.00 | WELLS FARGO CO FL.R 20-41 30/04S | 51,463.50 | 0.04 | 49,000.00 | COX COMM -144A- 4.50 13-43 30/06S | 57,102.15 | 0.04 |
| 100,000.00 | WELLS FARGO CO FL.R 20-51 30/03S | 134,618.00 | 0.10 | 16,000.00 | GUARDIAN LIFE INSUR 4.85 17-77 24/01S | 20,624.80 | 0.02 |
| 232,000.00 | WELLS FARGO FL.R 17-28 22/05S | 254,408.88 | 0.20 | 200,000.00 | GUSAP III LP 4.25 19-30 21/01S | 214,352.06 | 0.17 |
| 66,000.00 | WELLS FARGO FL.R 19-30 30/10S | 69,029.40 | 0.05 | 50,000.00 | INTERNATIONAL FLAVOR 3.268 21-40 04/03S | 51,440.50 | 0.04 |
| | Transferable securities dealt in on another regulated market | 7,460,577.05 | 5.80 | 100,000.00 | INTERNATIONAL FLAVORS 3.468 20-50 01/12S | 104,462.00 | 0.08 |
| | Bonds | 6,753,202.55 | 5.25 | 20,000.00 | KEURIG DR PEPPER INC 4.417 19-25 25/05S | 22,222.60 | 0.02 |
| | Australia | 104,478.00 | 0.08 | 100,000.00 | KEYSPAN GAS EAST CORP 2.742 16-1715/08S | 104,287.00 | 0.08 |
| 100,000.00 | SYDNEY AIRPORT FIN 3.90 12-23 22/03S | 104,478.00 | 0.08 | 141,000.00 | KINDER MORGAN INC 5.625 13-23 15/11S | 153,575.79 | 0.12 |
| | Bermuda | 202,989.90 | 0.16 | 49,000.00 | KKR GROUP FINANCE CO 3.75 19-29 01/07S | 54,420.87 | 0.04 |
| 200,000.00 | TENGIZCHEVROIL FINAN 3.25 20-30 23/07S | 202,989.90 | 0.16 | 133,000.00 | LIBERTY MUTUAL GROUP 4.25 13-23 15/06S | 140,973.35 | 0.11 |
| | British Virgin Islands | 195,636.23 | 0.15 | 49,000.00 | LIBERTY MUTUAL GROUP 4.85 14-44 01/08S | 60,144.07 | 0.05 |
| 200,000.00 | TSMC GLOBAL LTD 0.75 20-25 28/09S | 195,636.23 | 0.15 | 100,000.00 | LYB INTERNATIONAL FI 3.375 20-40 08/10S | 103,224.00 | 0.08 |
| | Cayman Islands | 109,142.00 | 0.08 | 200,000.00 | MASSMUTUAL GLOBAL FU 0.85 20-23 09/06S | 201,661.98 | 0.16 |
| 100,000.00 | AVOLON HOLDINGS FUNDI 5.25 19-24 15/05S | 109,142.00 | 0.08 | 100,000.00 | MILEAGE PLUS HOLDING 6.5 20-27 02/07Q | 108,810.00 | 0.08 |
| | Chile | 217,134.70 | 0.17 | 75,000.00 | NATIONWIDE FINANCIAL 3.9 19-49 30/11S | 85,706.25 | 0.07 |
| 200,000.00 | EMPRESA DE TRANSPORT 3.65 20-30 07/05S | 217,134.70 | 0.17 | 50,000.00 | NEW YORK LIFE 144A 5.875 03-33 15/05S | 65,623.50 | 0.05 |
| | France | 625,461.50 | 0.49 | 34,000.00 | NORTHWESTERN MUTUAL 3.85 17-47 30/09S | 38,592.04 | 0.03 |
| 33,000.00 | EDF SA 6.95 09-39 26/01S | 49,595.70 | 0.04 | 100,000.00 | PENSKE TRUCK LEASING 1.2 20-25 26/10S | 98,913.00 | 0.08 |
| 50,000.00 | EDF 144A 4.95 15-45 13/10S | 63,808.00 | 0.05 | 100,000.00 | PRINCIPAL LIFE GLOBA 0.5 20-24 08/12S | 99,819.00 | 0.08 |
| 66,000.00 | ELECT.DE FRANCE 4.875 14-44 22/01A | 82,783.80 | 0.06 | 66,000.00 | PROTECTIVE LIFE CORP 3.4 19-30 15/01S | 70,132.26 | 0.05 |
| 200,000.00 | SOCIETE GENERALE SA 2.625 20-25 22/01S | 207,756.00 | 0.16 | 200,000.00 | SODEXO INC 1.634 21-26 16/04S | 201,252.02 | 0.16 |
| 200,000.00 | SOCIETE GENERALE 4.75 15-25 24/11S | 221,518.00 | 0.18 | | Floating rate bonds | 707,374.50 | 0.55 |
| | Indonesia | 629,549.98 | 0.49 | | Japan | 427,742.00 | 0.33 |
| 200,000.00 | PT INDONESIA ASAHAN 4.75 20-25 15/05S | 218,180.18 | 0.17 | 200,000.00 | DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S | 219,950.00 | 0.17 |
| 400,000.00 | PT PERTAMINA (PERSER 3.1 20-30 25/02S | 411,369.80 | 0.32 | 200,000.00 | NIPPON LIFE INS REGS FL.R 12-42 18/10S | 207,792.00 | 0.16 |
| | Malaysia | 217,324.17 | 0.17 | | Switzerland | 279,632.50 | 0.22 |
| 200,000.00 | PETRONAS CAPITAL LTD 3.5 20-30 21/04S | 217,324.17 | 0.17 | 250,000.00 | CREDIT SUISSE GROUP FL.R 20-31 01/04S | 279,632.50 | 0.22 |
| | Mexico | 167,841.26 | 0.13 | | Other transferable securities | 2,807,621.45 | 2.18 |
| 150,000.00 | BANCO SANTANDER MEXI 5.375 20-25 17/04S | 167,841.26 | 0.13 | | Bonds | 2,320,785.63 | 1.80 |
| | Netherlands | 928,340.39 | 0.72 | | Canada | 17,089.76 | 0.01 |
| 250,000.00 | COOPERATIEVE RABOBAN 1.339 20-26 24/06S | 249,985.00 | 0.19 | 16,000.00 | ALIMENTATION COUCHE- 3.8 20-50 27/01S | 17,089.76 | 0.01 |
| 150,000.00 | DEUT TELEKOM INT FIN 3.6 17-27 19/01S | 164,740.50 | 0.13 | | Hong Kong | 216,558.00 | 0.17 |
| 50,000.00 | HEINEKEN NV 4.00 12-42 01/10S | 58,882.00 | 0.05 | 200,000.00 | AIA GROUP LTD 3.375 20-30 07/04S | 216,558.00 | 0.17 |
| 200,000.00 | MDC GMTN BV 2.875 19-29 07/11S | 211,264.89 | 0.16 | | Indonesia | 233,578.38 | 0.18 |
| 200,000.00 | SIEMENS FIN NV 144A 6.125 06-26 17/08S | 243,468.00 | 0.19 | 220,000.00 | PERUSAHAAN LIST 3.8750 19-29 17/07S | 233,578.38 | 0.18 |
| | Saudi Arabia | 196,371.93 | 0.15 | | Ireland | 102,953.07 | 0.08 |
| 200,000.00 | SAUDI ARABIAN OIL CO 2.25 20-30 24/11S | 196,371.93 | 0.15 | 99,000.00 | MMC FINANCE DAC 3.375 19-24 28/10S | 102,953.07 | 0.08 |
| | Thailand | 190,289.01 | 0.15 | | Netherlands | 410,415.41 | 0.32 |
| 200,000.00 | THAIOIL TREASURY CEN 2.5 20-30 18/06S | 190,289.01 | 0.15 | 200,000.00 | PROSUS N.V. 3.68 19-30 12/12S | 207,809.41 | 0.16 |
| | United Kingdom | 230,452.00 | 0.18 | 200,000.00 | VITERRA FIN B V 3.2 21-31 21/04S | 202,606.00 | 0.16 |
| 200,000.00 | STANDARD CHARTERED P 4.644 20-31 31/03S | 230,452.00 | 0.18 | | Switzerland | 222,890.00 | 0.17 |
| | United States of America | 2,738,191.48 | 2.13 | 200,000.00 | UBS GROUP FDG 144A 4.125 16-26 15/04S | 222,890.00 | 0.17 |
| 100,000.00 | ABBVIE INC 4.55 20-35 15/03S | 119,599.00 | 0.09 | | United Kingdom | 280,098.85 | 0.22 |
| 166,000.00 | BMW US CAPITAL LLC 3.15 19-24 18/04S | 175,971.62 | 0.14 | 200,000.00 | ANGLO AMERICAN CAPIT 2.875 21-31 17/03S | 201,085.52 | 0.16 |
| 20,000.00 | BMW US CAPITAL 144A 2.80 16-26 11/04S | 21,285.60 | 0.02 | 49,000.00 | ASTRAZENECA PLC 4.375 18-48 17/08S | 62,048.21 | 0.05 |
| 132,000.00 | CITIBANK 3.65 19-24 23/01S | 140,957.52 | 0.11 | 16,000.00 | GLAXOSMITH. 3.0 19-24 25/03S | 16,965.12 | 0.01 |
| 235,000.00 | COMCAST CORP 2.937 21-56 01/11S | 223,038.50 | 0.16 | | United States of America | 837,202.16 | 0.65 |
| | | | | 200,000.00 | ANALOG DEVICES INC 1.70 21-28 01/10S | 200,604.00 | 0.17 |
| | | | | 16,000.00 | BOSTON GAS COMP 3.150 17-27 01/08S | 17,028.00 | 0.01 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|------------|---|-----------------------|--------------|
| | | USD | |
| 100,000.00 | CAMERON LNG 3.302 19-35 15/01S | 106,701.00 | 0.08 |
| 33,000.00 | CAMERON LNG 3.701 19-39 15/01S | 36,531.66 | 0.03 |
| 100,000.00 | COMCAST CORP 2.987 21-63 01/11S | 93,748.00 | 0.07 |
| 33,000.00 | CONAGRA BRANDS 5.30 18-38 01/11S | 41,941.68 | 0.03 |
| 21,000.00 | COX COMMUNICATIONS 3.15 17-24 15/08S | 22,240.89 | 0.02 |
| 50,000.00 | KEURIG DR PEPPER 4.057 19-23 25/05S | 52,853.50 | 0.04 |
| 150,000.00 | NESTLE 3.35 18-23 24/09S | 158,346.00 | 0.12 |
| 33,000.00 | SYNCHRONY FIN. 5.15 19-29 19/03S | 38,671.71 | 0.03 |
| 66,000.00 | WEA FINANCE 2.875 19-27 15/01S | 68,535.72 | 0.05 |
| | Floating rate bonds | 486,835.82 | 0.38 |
| | France | 219,184.00 | 0.17 |
| 200,000.00 | BNP PARIBAS FL.R 18-33 01/03S | 219,184.00 | 0.17 |
| | Japan | 195,860.00 | 0.15 |
| 200,000.00 | NIPPON LIFE INSURANC 2.75 21-51 21/01S | 195,860.00 | 0.15 |
| | United States of America | 71,791.82 | 0.06 |
| 58,000.00 | MASSACHUSETTS MU LIFE FL.R 19-69 15/02S | 71,791.82 | 0.06 |
| | Total securities portfolio | 126,442,983.31 | 98.25 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | Market Value | % of NAV | Quantity | Market Value | % of NAV |
|---|---------------------|--------------|---|--------------|----------|
| | USD | | | USD | |
| Transferable securities admitted to an official stock exchange listing | 7,946,753.00 | 97.97 | | | |
| Bonds | 7,946,753.00 | 97.97 | | | |
| United States of America | 7,946,753.00 | 97.97 | | | |
| 30,100.00 ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S | 30,744.32 | 0.38 | 41,000.00 UNITED STATES 0.5 20-23 15/03S | 41,190.59 | 0.51 |
| 28,500.00 UNITED STATES -51 15/05S | 30,325.79 | 0.37 | 34,100.00 UNITED STATES 0.5 20-27 30/06S | 32,897.17 | 0.41 |
| 17,100.00 UNITED STATES 20-27 30/04S | 16,535.56 | 0.20 | 30,800.00 UNITED STATES 0.50 20-25 31/03S | 30,620.73 | 0.38 |
| 64,100.00 UNITED STATES -23 15/12S | 63,794.52 | 0.79 | 40,700.00 UNITED STATES 0.50 20-27 31/10S | 39,033.85 | 0.48 |
| 11,000.00 UNITED STATES 2.00 -51 15/08S | 10,778.28 | 0.13 | 36,200.00 UNITED STATES 0.50 21-26 28/02S | 35,574.98 | 0.44 |
| 30,500.00 UNITED STATES 2.125 17-24 30/09S | 31,945.17 | 0.39 | 60,700.00 UNITED STATES 0.625 20-27 30/11S | 58,577.88 | 0.72 |
| 1,700.00 UNITED STATES 2.875 18-23 30/11S | 1,793.37 | 0.02 | 2,300.00 UNITED STATES 0.625 20-27 31/03B | 2,243.04 | 0.03 |
| 31,400.00 UNITED STATES 1.50 16-23 28/02S | 31,988.75 | 0.39 | 76,700.00 UNITED STATES 0.625 20-30 15/05S | 71,516.75 | 0.88 |
| 29,600.00 UNITED STATES 1.75 19-24 31/07S | 30,656.81 | 0.38 | 45,000.00 UNITED STATES 0.625 21-26 31/07S | 44,261.72 | 0.55 |
| 29,800.00 UNITED STATES 1.75 19-24 30/06S | 30,845.32 | 0.38 | 50,700.00 UNITED STATES 0.75 21-28 31/01S | 49,198.80 | 0.61 |
| 20,300.00 UNITED STATES 2.25 16-46 15/08S | 20,911.38 | 0.26 | 16,000.00 UNITED STATES 0.75 21-26 31/05S | 15,859.38 | 0.20 |
| 36,200.00 UNITED STATES 2.250 19-26 31/03S | 38,339.47 | 0.47 | 21,000.00 UNITED STATES 0.7500 21-26 31/03S | 20,844.14 | 0.26 |
| 21,500.00 UNITED STATES 2.50 13-23 15/08S | 22,398.63 | 0.28 | 8,000.00 UNITED STATES 0.8750 21-26 30/06S | 7,968.44 | 0.10 |
| 61,200.00 UNITED STATES 2.75 18-28 15/02S | 66,911.20 | 0.82 | 30,100.00 UNITED STATES 1.125 20-25 28/02S | 30,595.00 | 0.38 |
| 16,100.00 UNITED STATES 2.75 18-23 31/08S | 16,860.98 | 0.21 | 41,100.00 UNITED STATES 1.125 20-40 15/05S | 35,448.75 | 0.44 |
| 93,400.00 UNITED STATES OF AMER 0.625 20-30 15/08S | 86,799.98 | 1.06 | 60,000.00 UNITED STATES 1.125 20-40 15/08S | 51,515.62 | 0.64 |
| 29,900.00 UNITED STATES OF AMER 1.500 19-24 30/09S | 30,767.80 | 0.38 | 42,700.00 UNITED STATES 1.125 21-28 29/02S | 42,401.44 | 0.52 |
| 21,000.00 UNITED STATES OF AMER 1.625 19-26 30/09S | 21,642.30 | 0.27 | 97,200.00 UNITED STATES 1.125 21-31 15/02S | 94,056.18 | 1.15 |
| 36,000.00 UNITED STATES TREASURY NO 1 21-28 31/07S | 35,274.38 | 0.43 | 22,000.00 UNITED STATES 1.25 21-28 30/06S | 21,935.54 | 0.27 |
| 37,300.00 UNITED STATES 0.125 20-22 30/09S | 37,307.28 | 0.46 | 18,000.00 UNITED STATES 1.25 21-28 31/05S | 17,959.22 | 0.22 |
| 46,700.00 UNITED STATES 0.125 20-22 30/11S | 46,692.70 | 0.58 | 49,000.00 UNITED STATES 1.250 21-28 30/04S | 48,927.26 | 0.60 |
| 45,000.00 UNITED STATES 0.125 20-22 31/12S | 44,987.69 | 0.55 | 37,000.00 UNITED STATES 1.250 21-28 31/03S | 36,973.98 | 0.46 |
| 17,600.00 UNITED STATES 0.125 20-23 15/08S | 17,554.63 | 0.22 | 1,700.00 UNITED STATES 1.375 16-23 31/08S | 1,735.80 | 0.02 |
| 55,500.00 UNITED STATES 0.125 20-23 15/09S | 55,328.73 | 0.68 | 3,100.00 UNITED STATES 1.375 16-23 30/06S | 3,161.76 | 0.04 |
| 40,400.00 UNITED STATES 0.125 20-23 15/10S | 40,254.82 | 0.50 | 20,500.00 UNITED STATES 1.375 19-22 15/10S | 20,769.06 | 0.26 |
| 24,800.00 UNITED STATES 0.125 21-23 28/02S | 24,780.62 | 0.31 | 43,000.00 UNITED STATES 1.375 19-22 15/10S | 43,757.54 | 0.54 |
| 52,000.00 UNITED STATES 0.125 21-23 30/04S | 51,928.90 | 0.64 | 15,500.00 UNITED STATES 1.375 19-26 31/08S | 15,788.81 | 0.19 |
| 13,000.00 UNITED STATES 0.125 21-23 31/03S | 12,987.81 | 0.16 | 40,300.00 UNITED STATES 1.375 20-23 15/02S | 40,965.90 | 0.51 |
| 20,000.00 UNITED STATES 0.125 21-23 31/05S | 19,967.19 | 0.25 | 55,500.00 UNITED STATES 1.375 20-50 15/08S | 46,698.05 | 0.58 |
| 26,000.00 UNITED STATES 0.125 21-23 31/07S | 25,943.13 | 0.32 | 88,400.00 UNITED STATES 1.3750 20-40 15/11S | 79,221.59 | 0.98 |
| 56,400.00 UNITED STATES 0.125 21-24 15/01S | 56,093.77 | 0.69 | 1,300.00 UNITED STATES 1.50 16-23 31/03S | 1,325.49 | 0.02 |
| 55,000.00 UNITED STATES 0.125 21-24 15/02S | 54,682.04 | 0.67 | 56,500.00 UNITED STATES 1.50 16-26 15/08S | 57,897.04 | 0.71 |
| 25,900.00 UNITED STATES 0.1250 20-23 15/05S | 25,861.55 | 0.32 | 29,900.00 UNITED STATES 1.50 19-24 30/11S | 30,767.80 | 0.38 |
| 78,400.00 UNITED STATES 0.1250 20-23 15/07S | 78,234.63 | 0.96 | 25,900.00 UNITED STATES 1.50 19-22 15/09S | 26,244.99 | 0.32 |
| 77,400.00 UNITED STATES 0.25 20-25 31/10S | 75,601.06 | 0.93 | 19,200.00 UNITED STATES 1.50 20-23 15/01S | 19,534.49 | 0.24 |
| 31,800.00 UNITED STATES 0.25 20-23 15/04S | 31,821.12 | 0.39 | 17,700.00 UNITED STATES 1.50 20-27 31/01S | 18,106.55 | 0.22 |
| 40,300.00 UNITED STATES 0.25 20-23 15/06S | 40,309.45 | 0.50 | 29,900.00 UNITED STATES 1.5000 19-24 31/10S | 30,771.31 | 0.38 |
| 58,900.00 UNITED STATES 0.25 20-23 15/11S | 58,814.87 | 0.73 | 56,900.00 UNITED STATES 1.5000 20-30 15/02S | 57,204.51 | 0.71 |
| 38,100.00 UNITED STATES 0.25 20-25 30/06S | 37,410.92 | 0.46 | 3,600.00 UNITED STATES 1.625 16-23 30/04S | 3,680.30 | 0.05 |
| 40,600.00 UNITED STATES 0.25 20-25 30/09S | 39,715.05 | 0.49 | 46,900.00 UNITED STATES 1.625 12-22 15/11S | 47,687.77 | 0.59 |
| 26,500.00 UNITED STATES 0.25 20-25 31/05S | 26,044.53 | 0.32 | 3,500.00 UNITED STATES 1.625 16-23 31/05S | 3,581.35 | 0.04 |
| 40,500.00 UNITED STATES 0.25 20-25 31/08S | 39,658.36 | 0.49 | 49,100.00 UNITED STATES 1.625 16-26 15/02S | 50,643.97 | 0.62 |
| 40,800.00 UNITED STATES 0.2500 20-25 31/07S | 40,006.31 | 0.49 | 57,400.00 UNITED STATES 1.625 16-26 15/05S | 59,178.05 | 0.73 |
| 28,000.00 UNITED STATES 0.2521-24 15/03S | 27,900.47 | 0.34 | 18,200.00 UNITED STATES 1.625 19-26 30/11S | 18,747.43 | 0.23 |
| 31,000.00 UNITED STATES 0.375 20-25 30/04S | 30,647.62 | 0.38 | 3,700.00 UNITED STATES 1.625 19-26 31/10S | 3,811.58 | 0.05 |
| 86,100.00 UNITED STATES 0.375 20-25 30/11S | 84,428.45 | 1.04 | 61,100.00 UNITED STATES 1.625 20-50 15/11S | 54,729.85 | 0.67 |
| 56,100.00 UNITED STATES 0.375 20-25 31/12S | 54,949.51 | 0.68 | 84,000.00 UNITED STATES 1.625 21-31 15/05S | 84,879.37 | 1.05 |
| 43,300.00 UNITED STATES 0.375 21-26 31/01S | 42,354.50 | 0.52 | 45,600.00 UNITED STATES 1.6250 19-22 15/12S | 46,417.59 | 0.57 |
| 38,700.00 UNITED STATES 0.3750 20-27 30/09S | 36,902.57 | 0.45 | 23,300.00 UNITED STATES 1.75 15-22 30/09S | 23,685.00 | 0.29 |
| 36,400.00 UNITED STATES 0.3750 20-27 31/07S | 34,811.77 | 0.43 | 35,900.00 UNITED STATES 1.75 19-24 31/12S | 37,240.64 | 0.46 |
| 17,600.00 UNITED STATES 0.5 20-27 31/05S | 16,990.88 | 0.21 | 18,700.00 UNITED STATES 1.75 19-26 31/12S | 19,379.34 | 0.24 |
| 40,300.00 UNITED STATES 0.5 20-27 31/08S | 38,763.56 | 0.48 | 31,400.00 UNITED STATES 1.75 19-29 15/11S | 32,238.97 | 0.40 |
| | | | 53,400.00 UNITED STATES 1.750 13-23 15/05S | 54,728.74 | 0.67 |
| | | | 3,000.00 UNITED STATES 1.875 17-22 31/10S | 3,054.84 | 0.04 |
| | | | 3,300.00 UNITED STATES 1.875 15-22 31/10S | 3,362.90 | 0.04 |
| | | | 15,400.00 UNITED STATES 1.875 17-24 31/08S | 16,009.98 | 0.20 |
| | | | 54,000.00 UNITED STATES 1.875 19-26 30/06S | 56,311.87 | 0.69 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV | Quantity | | Market Value | % of NAV |
|-----------|----------------------------------|--------------|----------|------------|------------------------------------|--------------|----------|
| | USD | | | | USD | | |
| 13,000.00 | UNITED STATES 1.875 19-26 31/07S | 13,558.08 | 0.17 | 42,600.00 | UNITED STATES 2.875 18-23 31/10S | 44,864.78 | 0.55 |
| 14,000.00 | UNITED STATES 1.875 21-41 15/02S | 13,663.13 | 0.17 | 20,700.00 | UNITED STATES 2.875 18-25 30/04S | 22,299.40 | 0.27 |
| 38,400.00 | UNITED STATES 1.875 21-51 15/02S | 36,516.00 | 0.45 | 37,700.00 | UNITED STATES 2.875 18-25 30/11S | 40,839.70 | 0.50 |
| 13,400.00 | UNITED STATES 2.0 17-22 31/10S | 13,673.23 | 0.17 | 3,500.00 | UNITED STATES 2.875 18-25 31/07S | 3,779.72 | 0.05 |
| 65,100.00 | UNITED STATES 2.00 13-23 15/02S | 66,737.67 | 0.82 | 48,400.00 | UNITED STATES 2.875 19-49 15/05S | 56,471.08 | 0.70 |
| 44,500.00 | UNITED STATES 2.00 15-22 30/11S | 45,469.96 | 0.56 | 47,300.00 | UNITED STATES 3.0 19-49 15/02S | 56,399.71 | 0.70 |
| 45,700.00 | UNITED STATES 2.00 15-25 15/02S | 47,790.41 | 0.59 | 101,100.00 | UNITED STATES -30 15/11U | 95,839.64 | 1.17 |
| 50,700.00 | UNITED STATES 2.00 15-25 15/08S | 53,072.60 | 0.65 | 2,000.00 | UNITED STATES 3.00 12-42 15/05S | 2,333.44 | 0.03 |
| 55,400.00 | UNITED STATES 2.00 16-26 15/11S | 58,098.59 | 0.72 | 18,300.00 | UNITED STATES 3.00 14-44 15/11S | 21,436.73 | 0.26 |
| 900.00 | UNITED STATES 2.00 17-24 30/04S | 936.35 | 0.01 | 34,000.00 | UNITED STATES 3.00 17-47 15/02S | 40,185.07 | 0.50 |
| 3,500.00 | UNITED STATES 2.00 17-24 30/06S | 3,645.88 | 0.04 | 16,600.00 | UNITED STATES 3.00 17-47 15/05S | 19,645.07 | 0.24 |
| 39,400.00 | UNITED STATES 2.00 17-24 31/05S | 41,012.93 | 0.51 | 15,400.00 | UNITED STATES 3.00 18-25 30/09S | 16,735.47 | 0.21 |
| 56,700.00 | UNITED STATES 2.00 20-50 15/02S | 55,546.06 | 0.68 | 36,900.00 | UNITED STATES 3.00 18-48 15/02S | 43,763.98 | 0.54 |
| 43,100.00 | UNITED STATES 2.125 15-25 15/05 | 45,285.31 | 0.56 | 18,200.00 | UNITED STATES 3.00 15-45 15/05S | 21,363.67 | 0.26 |
| 2,000.00 | UNITED STATES 2.125 17-24 29/02S | 2,083.67 | 0.03 | 30,300.00 | UNITED STATES 3.00 18-25 31/10S | 32,960.72 | 0.41 |
| 9,400.00 | UNITED STATES 2.125 11-21 15/08S | 13,056.82 | 0.16 | 50,800.00 | UNITED STATES 3.00 18-48 15/08S | 60,378.57 | 0.74 |
| 37,100.00 | UNITED STATES 2.125 15-22 31/12S | 38,014.46 | 0.47 | 8,700.00 | UNITED STATES 3.125 11-41 15/11S | 10,339.07 | 0.13 |
| 17,600.00 | UNITED STATES 2.25 17-24 31/12S | 18,456.63 | 0.23 | 13,400.00 | UNITED STATES 3.125 12-42 15/02S | 15,952.81 | 0.20 |
| 80,500.00 | UNITED STATES 2.125 17-24 31/03S | 83,914.95 | 1.03 | 3,900.00 | UNITED STATES 3.125 13-43 15/02S | 4,636.74 | 0.06 |
| 54,600.00 | UNITED STATES 2.25 14-24 15/11S | 57,464.36 | 0.71 | 23,200.00 | UNITED STATES 3.125 14-44 15/08S | 27,709.50 | 0.34 |
| 70,300.00 | UNITED STATES 2.25 15-25 15/11S | 74,334.01 | 0.92 | 65,200.00 | UNITED STATES 3.125 18-28 15/11S | 73,197.19 | 0.90 |
| 61,000.00 | UNITED STATES 2.25 17-27 15/08S | 64,795.82 | 0.80 | 36,400.00 | UNITED STATES 3.125 18-48 15/05S | 44,181.92 | 0.54 |
| 30,400.00 | UNITED STATES 2.25 17-24 31/10S | 31,981.75 | 0.39 | 35,900.00 | UNITED STATES 3.375 14-44 15/05S | 44,527.22 | 0.55 |
| 30,400.00 | UNITED STATES 2.25 17-24 31/12S | 32,018.56 | 0.39 | 2,000.00 | UNITED STATES 3.50 09-39 15/02S | 2,489.14 | 0.03 |
| 42,300.00 | UNITED STATES 2.25 17-27 15/11S | 44,935.48 | 0.55 | 16,800.00 | UNITED STATES 3.625 13-43 15/08S | 21,517.78 | 0.27 |
| 27,200.00 | UNITED STATES 2.25 19-24 30/04S | 28,467.56 | 0.35 | 30,300.00 | UNITED STATES 3.625 14-44 15/02S | 38,923.66 | 0.48 |
| 37,500.00 | UNITED STATES 2.25 19-49 15/08S | 47,652.84 | 0.59 | 16,600.00 | UNITED STATES 3.75 13-43 15/11S | 21,670.78 | 0.27 |
| 40,300.00 | UNITED STATES 2.25 19-49 15/08S | 41,658.54 | 0.51 | 8,700.00 | UNITED STATES 3.75 11-41 15/08S | 11,253.25 | 0.14 |
| 3,000.00 | UNITED STATES 2.250 21-41 15/05S | 3,112.50 | 0.04 | 13,600.00 | UNITED STATES 3.75 11-41 15/08S | 18,656.44 | 0.23 |
| 49,100.00 | UNITED STATES 2.375 19-29 15/05S | 52,661.67 | 0.65 | 14,100.00 | UNITED STATES 3.875 10-40 15/08S | 18,452.27 | 0.23 |
| 21,200.00 | UNITED STATES 2.375 20-25 31/01S | 21,729.17 | 0.27 | 9,500.00 | UNITED STATES 4.25 09-39 15/05S | 12,924.08 | 0.16 |
| 62,300.00 | UNITED STATES 2.375 14-24 15/08S | 65,636.45 | 0.81 | 1,000.00 | UNITED STATES 4.375 08-38 15/02S | 1,366.64 | 0.02 |
| 60,900.00 | UNITED STATES 2.375 17-27 15/05S | 65,098.77 | 0.80 | 9,400.00 | UNITED STATES 4.375 09-39 15/11S | 13,003.94 | 0.16 |
| 30,400.00 | UNITED STATES 2.375 19-24 29/02S | 31,847.56 | 0.39 | 6,100.00 | UNITED STATES 4.375 11-41 15/05S | 8,527.61 | 0.11 |
| 25,900.00 | UNITED STATES 2.375 19-26 30/04S | 27,589.57 | 0.34 | 7,700.00 | UNITED STATES 4.50 06-36 15/02S | 10,506.29 | 0.13 |
| 26,500.00 | UNITED STATES 2.375 19-49 15/11S | 28,127.26 | 0.35 | 100.00 | UNITED STATES 4.50 08-38 15/05S | 138.73 | 0.00 |
| 22,900.00 | UNITED STATES 2.50 15-45 15/02S | 24,675.64 | 0.30 | 17,300.00 | UNITED STATES 4.50 09-39 15/08S | 24,254.47 | 0.30 |
| 19,600.00 | UNITED STATES 2.50 16-46 15/02S | 21,145.03 | 0.26 | 32,500.00 | UNITED STATES 4.625 10-40 15/02S | 46,367.09 | 0.57 |
| 31,500.00 | UNITED STATES 2.50 16-46 15/05S | 34,006.47 | 0.42 | 23,800.00 | UNITED STATES 4.75 11-41 15/02S | 34,708.95 | 0.43 |
| 50,900.00 | UNITED STATES 2.50 14-24 15/05S | 53,635.87 | 0.66 | 3,300.00 | UNITED STATES 5.00 07-37 15/05S | 4,773.65 | 0.06 |
| 38,400.00 | UNITED STATES 2.500 18-23 31/03S | 39,726.00 | 0.49 | 1,600.00 | UNITED STATES 5.25 98-28 15/11S | 2,031.12 | 0.03 |
| 18,000.00 | UNITED STATES 2.625 18-23 31/12S | 18,914.76 | 0.23 | 1,400.00 | UNITED STATES 5.25 99-29 15/02S | 1,786.20 | 0.02 |
| 4,100.00 | UNITED STATES 2.625 18-25 31/03S | 4,377.87 | 0.05 | 1,800.00 | UNITED STATES 5.375 01-31 15/02S | 2,420.93 | 0.03 |
| 37,200.00 | UNITED STATES 2.625 18-25 31/12S | 39,937.69 | 0.49 | 1,000.00 | UNITED STATES 6.00 96-26 15/02S | 1,220.23 | 0.02 |
| 56,500.00 | UNITED STATES 2.625 19-29 15/02S | 61,551.89 | 0.76 | 3,100.00 | UNITED STATES 6.125 99-29 15/08S | 4,209.95 | 0.05 |
| 13,400.00 | UNITED STATES 2.75 18-25 30/06S | 14,397.67 | 0.18 | 1,700.00 | UNITED STATES 6.25 99-30 15/05S | 2,369.91 | 0.03 |
| 4,600.00 | UNITED STATES 2.75 12-42 15/08S | 5,166.56 | 0.06 | 3,800.00 | UNITED STATES 6.375 97-27 15/08S | 4,935.25 | 0.06 |
| 9,400.00 | UNITED STATES 2.75 12-42 15/11S | 10,548.93 | 0.13 | 1,700.00 | US T NOTES 2.125 16-23 30/11S | 1,766.01 | 0.02 |
| 54,600.00 | UNITED STATES 2.75 13-23 15/11S | 57,411.05 | 0.71 | 37,200.00 | US T NOTES 2.625 19-26 31/01S | 39,966.75 | 0.49 |
| 9,400.00 | UNITED STATES 2.75 18-25 31/08S | 10,112.71 | 0.12 | 38,000.00 | US TN 2.50 19-26 28/02S | 40,654.06 | 0.50 |
| 29,700.00 | UNITED STATES 2.75 18-25 28/02S | 31,824.25 | 0.39 | 3,900.00 | US TREAS N/B 2.125 19-26 31/05S | 4,111.15 | 0.05 |
| 48,000.00 | UNITED STATES 2.750 14-24 15/02S | 50,696.25 | 0.63 | 45,200.00 | US TREASURY 0.625 20-27 31/12S | 43,573.85 | 0.54 |
| 36,200.00 | UNITED STATES 2.750 17-47 15/08S | 40,986.60 | 0.51 | 63,100.00 | US TREASURY 1.25 20-50 15/11S | 51,465.94 | 0.63 |
| 38,000.00 | UNITED STATES 2.875 13-43 15/05S | 43,512.97 | 0.54 | 10,900.00 | US TREASURY 2.125 17-24 31/07S | 11,402.85 | 0.14 |
| 18,500.00 | UNITED STATES 2.875 15-16 15/08S | 21,285.12 | 0.26 | 40,200.00 | US TREASURY N/B 1.375 16-23 30/09S | 41,073.09 | 0.51 |
| 18,500.00 | UNITED STATES 2.875 16-46 15/11S | 21,374.73 | 0.26 | 19,200.00 | US TREASURY N/B 1.875 15-22 31/08 | 19,513.50 | 0.24 |
| 38,900.00 | UNITED STATES 2.875 18-23 30/09S | 40,893.63 | 0.50 | 10,600.00 | US TREASURY N/B 3.00 15-45 15/11S | 12,465.35 | 0.15 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|-----------|---|---------------------|--------------|
| | | USD | |
| 24,000.00 | US TREASURY N/B 1.2500 21-31 15/08S | 23,388.75 | 0.29 |
| 63,400.00 | US TREASURY N/B 2.8750 18-28 15/05S | 69,876.21 | 0.86 |
| 63,700.00 | US TREASURY N/B 2.8750 18-28 15/08S | 70,311.36 | 0.87 |
| 20,200.00 | US TREASURY NOTE 1.625 16-23 31/10S | 20,753.13 | 0.26 |
| 36,000.00 | US TREASURY NOTES 2.750 17-47 15/11S | 40,799.53 | 0.50 |
| 13,100.00 | US TREASURY NOTES 2.875 18-25 31/05S | 14,123.95 | 0.17 |
| 30,700.00 | USA 2.625 18-23 28/02S | 31,761.31 | 0.39 |
| 24,100.00 | USA T NOTES 1.75 16-23 31/01S | 24,608.36 | 0.30 |
| 52,000.00 | USA T NOTES B 2.25 17-27 15/02S | 55,201.25 | 0.68 |
| 2,000.00 | USA TREASURY BOND 6.625 97-27 15/02S | 2,583.99 | 0.03 |
| 500.00 | USA TREASURY BONDS 6.875 95-25 15/08S | 616.77 | 0.01 |
| 30,200.00 | USA TREASURY BONDS 2.5 18-25 31/01S | 32,079.24 | 0.40 |
| 30,800.00 | USA TREASURY NOTES 2.25 17-24 31/01S | 32,149.90 | 0.40 |
| 1,300.00 | USA TREASURY NOTES 5.50 98-28 15/08S | 1,660.04 | 0.02 |
| 47,800.00 | WI TREASURY SEC 2.5 19-24 31/01S | 50,163.86 | 0.62 |
| 43,100.00 | WI TREASURY SEC 2.7500 18-23 31/07S | 45,061.39 | 0.56 |
| 4,000.00 | WI TREASURY SEC 2.8750 18-23 31/05S | 4,167.81 | 0.05 |
| 16,100.00 | WI TREASURY SEC. 1.875 17-22 30/09S | 16,383.64 | 0.20 |
| 39,900.00 | WI TREASURY SEC. 2.375 18-23 31/01S | 41,076.73 | 0.51 |
| 22,300.00 | WI TREASURY SEC. 2.625 18-23 30/06S | 23,226.84 | 0.29 |
| 42,900.00 | WI TREASURY SEC. 2.750 18-23 30/04S | 44,619.35 | 0.55 |
| | Transferable securities dealt in on another regulated market | 114,856.83 | 1.42 |
| | Bonds | 114,856.83 | 1.42 |
| | United States of America | 114,856.83 | 1.42 |
| 39,000.00 | UNITED STATES 0.125 20-22 31/10S | 39,001.53 | 0.48 |
| 49,000.00 | UNITED STATES 0.125 21-23 30/06S | 48,911.95 | 0.60 |
| 25,600.00 | UNITED STATES 0.125 21-23 31/01S | 25,588.00 | 0.32 |
| 1,300.00 | US TREASURY N/B 2.25 17-23 31/12S | 1,355.35 | 0.02 |
| | Total securities portfolio | 8,061,609.83 | 99.39 |

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

| Quantity | | Market Value | % of NAV |
|--------------|---|-----------------------|---------------|
| | USD | | |
| | Transferable securities admitted to an official stock exchange listing | 257,282,536.27 | 100.22 |
| | Bonds | 257,282,536.27 | 100.22 |
| | United States of America | 257,282,536.27 | 100.22 |
| 3,119,800.00 | ETATS-UNIS D'AMERIQUE 2.875 18-21 15/10S | 3,123,160.65 | 1.22 |
| 5,479,000.00 | UNITED STATES 2.25 19-22 15/04S | 5,543,634.67 | 2.16 |
| 4,403,000.00 | UNITED STATES 2.375 19-22 15/03S | 4,449,781.87 | 1.73 |
| 5,942,100.00 | UNITED STATES 2.5 19-22 15/01S | 5,984,057.76 | 2.33 |
| 5,786,100.00 | UNITED STATES 2.00 12-22 15/02S | 5,827,913.25 | 2.27 |
| 5,249,000.00 | UNITED STATES 2.125 19-22 15/05S | 5,316,252.81 | 2.07 |
| 1,049,000.00 | UNITED STATES 5.00 07-37 15/05S | 1,059,184.53 | 0.41 |
| 6,983,900.00 | UNITED STATES TRE NT 1.5 19-21 31/10S | 6,992,106.78 | 2.72 |
| 7,318,000.00 | UNITED STATES 0.125 20-22 31/05S | 7,320,286.88 | 2.85 |
| 7,949,000.00 | UNITED STATES 0.125 20-22 31/07S | 7,951,173.26 | 3.10 |
| 7,304,000.00 | UNITED STATES 0.1250 20-22 30/04S | 7,306,282.50 | 2.85 |
| 7,713,000.00 | UNITED STATES 0.1250 20-22 30/06S | 7,715,410.32 | 3.01 |
| 7,170,000.00 | UNITED STATES 0.375 20-22 31/03S | 7,181,203.13 | 2.80 |
| 5,978,300.00 | UNITED STATES 1.25 16-21 31/10S | 5,984,107.32 | 2.33 |
| 5,474,500.00 | UNITED STATES 1.375 20-22 31/01S | 5,498,577.95 | 2.14 |
| 6,325,000.00 | UNITED STATES 1.5000 19-22 15/08S | 6,403,073.90 | 2.49 |
| 3,917,000.00 | UNITED STATES 1.625 12-22 15/08S | 3,969,481.53 | 1.55 |
| 5,726,100.00 | UNITED STATES 1.75 16-21 30/11 | 5,741,977.91 | 2.24 |
| 4,901,000.00 | UNITED STATES 1.75 12-22 15/05S | 4,952,689.87 | 1.93 |
| 5,186,000.00 | UNITED STATES 1.75 15-22 28/02S | 5,222,463.80 | 2.03 |
| 4,885,000.00 | UNITED STATES 1.75 15-22 31/03S | 4,926,217.19 | 1.92 |
| 4,808,000.00 | UNITED STATES 1.75 19-22 15/06S | 4,863,968.00 | 1.89 |
| 5,161,000.00 | UNITED STATES 1.75 19-22 15/07S | 5,228,334.53 | 2.04 |
| 5,142,000.00 | UNITED STATES 1.750 15-22 30/04S | 5,192,616.31 | 2.02 |
| 5,655,000.00 | UNITED STATES 1.875 15-22 31/05S | 5,722,594.78 | 2.23 |
| 5,762,000.00 | UNITED STATES 1.875 14-21 30/11S | 5,779,158.09 | 2.25 |
| 5,650,000.00 | UNITED STATES 1.875 17-22 30/04S | 5,709,369.07 | 2.22 |
| 4,365,000.00 | UNITED STATES 1.875 17-22 31/03S | 4,404,216.47 | 1.72 |
| 7,769,200.00 | UNITED STATES 2.00 11-21 15/11S | 7,787,644.08 | 3.03 |
| 4,808,000.00 | UNITED STATES 2.00 15-22 31/07S | 4,884,439.50 | 1.90 |
| 5,477,500.00 | UNITED STATES 2.00 17-21 31/12S | 5,503,932.77 | 2.14 |
| 4,869,000.00 | UNITED STATES 2.125 15-22 30/06S | 4,943,366.18 | 1.93 |
| 5,746,200.00 | UNITED STATES 2.50 19-22 15/02S | 5,798,274.93 | 2.26 |
| 4,259,400.00 | UNITED STATES 2.625 18-21 15/12S | 4,281,887.07 | 1.67 |
| 5,933,700.00 | UNITED STATES 2.875 18-21 15/11S | 5,954,133.29 | 2.32 |
| 7,010,400.00 | US TREASURY N/B 1.5000 19-21 30/11S | 7,026,966.98 | 2.74 |
| 5,631,000.00 | US TREASURY N/B 1.75 17-22 30/05S | 5,693,908.41 | 2.22 |
| 7,008,000.00 | US TREASURY NOTES 1.125 20-22 28/02S | 7,038,660.00 | 2.74 |
| 5,707,500.00 | US TREASURY NOTES 1.625 19-21 31/12S | 5,729,751.83 | 2.23 |
| 4,817,600.00 | USA T NOTES 2.00 14-21 31/10S | 4,825,224.34 | 1.88 |
| 5,401,700.00 | USA T-NOTES 2.125 14-21 31/12S | 5,429,436.65 | 2.12 |
| 762,000.00 | USA TREASURY BOND 7.25 92-22 15/08S | 809,386.87 | 0.32 |
| 5,066,700.00 | USA TREASURY NOTES 1.50 15-22 31/01S | 5,091,083.49 | 1.98 |
| 4,924,000.00 | USA TREASURY NOTES 1.875 17-22 28/02S | 4,960,930.00 | 1.93 |
| 4,890,000.00 | WI TREASURY SEC. 1.75 17-22 30/06A | 4,950,742.60 | 1.93 |
| 5,465,000.00 | WI TREASURY SEC. 1.75 17-22 31/07S | 5,546,120.82 | 2.16 |
| 5,623,300.00 | WI TREASURY SEC. 1.875 17-22 31/01S | 5,657,351.33 | 2.20 |
| | Total securities portfolio | 257,282,536.27 | 100.22 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI INDEX FTSE EPRA NAREIT GLOBAL |
|---|-------|---|--|---|--|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Assets | | 69,148,907.48 | 2,320,279,650.60 | 49,627,438.27 | 966,564,835.08 |
| Securities portfolio at market value | 2 | 68,223,887.56 | 2,300,501,738.00 | 49,069,069.03 | 954,830,223.15 |
| <i>Acquisition cost</i> | | <i>57,566,601.19</i> | <i>1,783,156,567.74</i> | <i>40,326,843.75</i> | <i>856,993,397.19</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>10,657,286.37</i> | <i>517,345,170.26</i> | <i>8,742,225.28</i> | <i>97,836,825.96</i> |
| Cash at banks and liquidities | | 789,467.16 | 16,767,418.85 | 460,535.03 | 8,482,775.01 |
| Receivable on securities lending | | 299.74 | 631.00 | 1,772.55 | 62,770.62 |
| Receivable on swap | | - | - | - | - |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | 49,840.23 | 2,846,945.09 | 89,320.79 | 2,695,777.02 |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | - | - | - | - |
| Receivable on subscriptions | | 46,350.11 | 55,795.73 | 6,740.87 | 493,289.28 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | - | - | - | - |
| Receivable on spot exchange | | - | 15,725.91 | - | - |
| Other assets | | 39,062.68 | 91,396.02 | - | - |
| Liabilities | | 75,951.60 | 1,682,933.50 | 63,840.39 | 8,944,915.07 |
| Bank overdrafts | | - | - | - | 3,773,315.08 |
| Payable on purchase of securities | | - | - | - | - |
| Payable on redemptions | | 25,249.16 | 67,221.97 | 969.91 | 208,662.55 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | - | 4,226,400.51 |
| Unrealised net depreciation on financial futures | 2,11 | 15,349.92 | 456,185.31 | 8,916.57 | 176,388.95 |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | - |
| Management fees | 4 | 13,360.00 | 369,723.85 | 33,909.50 | 122,221.89 |
| Administration fees | 4 | 14,041.06 | 538,763.59 | 13,048.94 | 285,247.86 |
| Payable on securities lending | | 107.09 | 245.16 | 629.18 | 21,968.44 |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | - | - | - | - |
| Other liabilities | | 7,844.37 | 250,793.62 | 6,366.29 | 130,709.79 |
| Net asset value | | 69,072,955.88 | 2,318,596,717.10 | 49,563,597.88 | 957,619,920.01 |

The accompanying notes form an integral part of these financial statements

| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | AMUNDI INDEX MSCI EMERGING MARKETS | AMUNDI INDEX MSCI EUROPE | AMUNDI INDEX MSCI JAPAN | AMUNDI INDEX MSCI NORTH AMERICA | AMUNDI INDEX MSCI WORLD | AMUNDI CAC 40 | AMUNDI EURO STOXX 50 |
|--|--|-----------------------------|----------------------------|---------------------------------------|----------------------------|-------------------------|-------------------------|
| 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 JPY | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR |
| 216,147,605.16 | 5,920,780,005.02 | 3,060,657,096.77 | 114,547,149,337 | 3,462,745,236.72 | 4,040,708,618.92 | 1,231,986,446.72 | 2,305,070,086.05 |
| 214,097,962.64 | 5,823,650,340.30 | 2,993,878,712.59 | 113,247,590,132 | 3,434,893,875.09 | 3,949,368,732.09 | 1,226,102,640.50 | 2,297,841,833.51 |
| 199,242,638.29 | 5,133,877,760.69 | 2,587,982,870.05 | 92,632,791,065 | 2,408,072,882.18 | 3,209,372,044.72 | 922,673,279.13 | 1,849,121,143.95 |
| 14,855,324.35 | 689,772,579.61 | 405,895,842.54 | 20,614,799,067 | 1,026,820,992.91 | 739,996,687.37 | 303,429,361.37 | 448,720,689.56 |
| 1,486,940.54 | 80,109,768.59 | 55,905,731.38 | 333,553,349 | 3,652,901.97 | 28,976,479.68 | 3,054,567.72 | 3,148,356.43 |
| 12,430.30 | 632,834.82 | 235,819.37 | 14,556,675 | 369,705.03 | 313,584.59 | 38,604.34 | 74,317.56 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 387,762.64 | 14,857,856.37 | 3,641,020.75 | 823,345,496 | 2,357,638.15 | 5,125,221.86 | 2,790,634.16 | 2,865,355.64 |
| - | - | - | - | - | - | - | - |
| 473.08 | 9,490.26 | - | - | 19,656,343.42 | 57,470.89 | - | - |
| 162,035.96 | 1,519,714.68 | 6,443,903.51 | 127,520,573 | 1,814,773.06 | 56,737,717.85 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 12,823.31 | 583,112 | - | 24,609.78 | - | - |
| - | - | 539,085.86 | - | - | 104,802.18 | - | 1,140,222.91 |
| 291,847.95 | 6,624,129.60 | 13,261,716.30 | 130,348,289 | 21,122,502.15 | 75,900,263.65 | 954,020.25 | 1,145,760.46 |
| 106,494.21 | 62.11 | - | 5,031,084 | 843,227.09 | 397,572.68 | - | 830.00 |
| 110.12 | - | - | - | 404,254.32 | 71,896,908.38 | - | - |
| 13,148.70 | 833,129.10 | 10,921,055.48 | 15,657,438 | 15,328,112.83 | 797,314.62 | - | - |
| - | 8.53 | - | 2,541,089 | 2,454,230.30 | 671,465.28 | - | - |
| 14,287.50 | 2,409,095.13 | 974,885.95 | 12,573,500 | 210,476.96 | 674,144.39 | 32,495.00 | 23,770.00 |
| - | - | - | - | - | - | - | - |
| 69,845.68 | 991,512.24 | 368,650.57 | 49,226,086 | 576,431.30 | 354,527.62 | 411,022.93 | 156,213.93 |
| 55,876.53 | 1,429,866.59 | 572,694.32 | 24,474,945 | 708,335.47 | 570,326.35 | 328,818.36 | 624,855.89 |
| 4,350.61 | 221,492.19 | 82,548.10 | 5,175,791 | 129,394.01 | 109,830.14 | 13,512.20 | 26,011.13 |
| - | - | - | - | 37,032.35 | - | - | - |
| - | - | - | - | - | - | - | - |
| 27,734.60 | 738,963.71 | 341,881.88 | 15,668,356 | 431,007.52 | 428,174.19 | 168,171.76 | 314,079.51 |
| 215,855,757.21 | 5,914,155,875.42 | 3,047,395,380.47 | 114,416,801,048 | 3,441,622,734.57 | 3,964,808,355.27 | 1,231,032,426.47 | 2,303,924,325.59 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI FTSE EPRA EUROPE REAL ESTATE | AMUNDI FTSE MIB | AMUNDI GLOBAL INFRASTRUCTURE |
|---|-------|---|---|----------------------|---------------------------------|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Assets | | 7,000,481.21 | 46,436,655.67 | 76,565,155.02 | 85,195,469.65 |
| Securities portfolio at market value | 2 | 6,882,063.03 | 44,926,753.18 | 75,500,992.63 | 84,365,296.74 |
| <i>Acquisition cost</i> | | <i>6,549,559.41</i> | <i>44,534,671.00</i> | <i>73,832,328.19</i> | <i>73,797,113.97</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>332,503.62</i> | <i>392,082.18</i> | <i>1,668,664.44</i> | <i>10,568,182.77</i> |
| Cash at banks and liquidities | | 29.84 | 55.52 | 39.19 | 374.31 |
| Receivable on securities lending | | - | - | - | - |
| Receivable on swap | | 33,101.94 | 359,337.79 | 248,891.14 | 829,798.60 |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | - | 13,362.36 | - | - |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | 65,696.30 | 1,137,146.82 | 599,249.08 | - |
| Receivable on subscriptions | | - | - | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | 19,590.10 | - | 215,982.98 | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 105,934.61 | 1,669,945.04 | 881,051.17 | 1,705,045.90 |
| Bank overdrafts | | - | - | - | - |
| Payable on purchase of securities | | 98,798.23 | 1,047,645.66 | 778,929.07 | 829,798.60 |
| Payable on redemptions | | - | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net depreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net depreciation on swaps | 2,5 | - | 120,420.96 | - | 758,679.31 |
| Management fees | 4 | 5,352.27 | 28,340.77 | 14,627.10 | 95,373.79 |
| Administration fees | 4 | 1,784.11 | 11,336.34 | 18,283.86 | 21,194.20 |
| Payable on securities lending | | - | - | - | - |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | - | 462,201.31 | 69,211.14 | - |
| Other liabilities | | - | - | - | - |
| Net asset value | | 6,894,546.60 | 44,766,710.63 | 75,684,103.85 | 83,490,423.75 |

The accompanying notes form an integral part of these financial statements

| AMUNDI JAPAN TOPIX | AMUNDI JPX- NIKKEI 400 | AMUNDI MSCI BRAZIL | AMUNDI MSCI CHINA | AMUNDI MSCI EASTERN EUROPE EX RUSSIA | AMUNDI MSCI EM ASIA | AMUNDI MSCI EM LATIN AMERICA | AMUNDI MSCI EMERGING MARKETS |
|-------------------------|---------------------------|-----------------------|----------------------|--|-------------------------|---------------------------------|------------------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 1,104,237,629.13 | 280,633,691.08 | 6,687,033.08 | 73,987,714.68 | 32,742,800.49 | 2,500,271,250.59 | 216,942,504.35 | 3,881,461,406.54 |
| 1,066,779,117.14 | 278,474,768.87 | 6,563,696.54 | 69,612,456.82 | 31,674,196.24 | 2,455,385,937.28 | 215,000,908.12 | 3,764,703,025.43 |
| 1,011,302,751.01 | 265,286,496.30 | 6,763,553.85 | 67,677,331.50 | 28,514,165.60 | 2,342,066,789.87 | 188,180,394.15 | 3,671,071,520.79 |
| 55,476,366.13 | 13,188,272.57 | -199,857.31 | 1,935,125.32 | 3,160,030.64 | 113,319,147.41 | 26,820,513.97 | 93,631,504.64 |
| 2,518.93 | 5,728.63 | 936.51 | 93.89 | 404.24 | 5,487.28 | 1,081.69 | 50,441.31 |
| - | - | - | - | - | - | - | - |
| 11,261,766.60 | 1,557,848.04 | 75,248.86 | 428,518.71 | 885,350.14 | 13,045,728.86 | 560,031.13 | 24,290,499.01 |
| - | - | - | - | - | - | - | - |
| 325,515.96 | 10,169.28 | - | 35,053.26 | 12,466.74 | 561,878.46 | 65,500.38 | 1,098,455.82 |
| - | - | - | - | - | - | - | - |
| 23,524,133.60 | - | 47,151.17 | 2,582,307.27 | - | 98.49 | 279,338.93 | 22,096,093.16 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,344,576.90 | 585,176.26 | - | 1,329,284.73 | 170,383.13 | 31,272,120.22 | 1,035,644.10 | 69,222,891.81 |
| - | - | - | - | - | - | - | - |
| 47,049,959.69 | 4,498,809.82 | 175,287.03 | 561,994.37 | 913,278.25 | 14,958,624.02 | 1,056,467.88 | 61,698,834.79 |
| 1,606.58 | 745.84 | - | - | 366.69 | 2,801.55 | 219.50 | 2,845.86 |
| 45,849,906.98 | 4,368,800.55 | 92,366.55 | 428,518.72 | 885,350.14 | 13,045,728.86 | 560,031.13 | 30,595,259.06 |
| - | - | - | - | - | - | - | 5,859,709.50 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 42,557.39 | - | - | - | - | - |
| 622,988.00 | 52,930.73 | 8,426.60 | 80,527.41 | 7,547.34 | 674,058.33 | 75,688.97 | 1,023,235.69 |
| 249,942.17 | 66,163.42 | 1,872.61 | 17,894.98 | 7,547.34 | 674,058.33 | 75,688.97 | 1,023,235.69 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 325,515.96 | 10,169.28 | 30,033.46 | 35,053.26 | 12,466.74 | 561,976.95 | 344,839.31 | 23,194,548.99 |
| - | - | 30.42 | - | - | - | - | - |
| 1,057,187,669.44 | 276,134,881.26 | 6,511,746.05 | 73,425,720.31 | 31,829,522.24 | 2,485,312,626.57 | 215,886,036.47 | 3,819,762,571.75 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI EUROPE | AMUNDI MSCI EUROPE EX SWITZERLAND | AMUNDI MSCI EUROPE EX UK | AMUNDI MSCI EUROPE GROWTH |
|---|-------|-------------------------|---|-----------------------------|------------------------------|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Assets | | 2,829,556,512.05 | 166,381,948.31 | 4,890,792.78 | 49,680,025.92 |
| Securities portfolio at market value | 2 | 2,593,620,119.39 | 164,734,670.20 | 4,861,546.74 | 48,985,108.59 |
| <i>Acquisition cost</i> | | <i>2,486,837,606.21</i> | <i>146,447,786.78</i> | <i>3,715,367.78</i> | <i>46,259,523.34</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>106,782,513.18</i> | <i>18,286,883.42</i> | <i>1,146,178.96</i> | <i>2,725,585.25</i> |
| Cash at banks and liquidities | | 8,556.92 | 177.34 | 23,856.44 | - |
| Receivable on securities lending | | - | - | 225.77 | - |
| Receivable on swap | | 150,147,116.89 | 542,275.42 | - | 523,165.92 |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | 416,303.59 | 21,855.24 | 2,935.69 | 5,512.32 |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | 46,207,516.06 | 14.39 | - | 14.39 |
| Receivable on subscriptions | | - | - | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | 39,156,899.20 | 1,082,955.72 | - | 166,224.70 |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | 2,228.14 | - |
| Liabilities | | 151,572,751.59 | 644,414.98 | 2,641.14 | 573,142.33 |
| Bank overdrafts | | 3,251.53 | - | - | 16.18 |
| Payable on purchase of securities | | 150,147,116.89 | 542,289.80 | - | 523,180.30 |
| Payable on redemptions | | - | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net depreciation on financial futures | 2,11 | - | - | 752.04 | - |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | - |
| Management fees | 4 | 335,359.86 | 40,134.97 | 63.04 | 31,738.23 |
| Administration fees | 4 | 670,719.74 | 40,134.97 | 1,134.71 | 12,695.30 |
| Payable on securities lending | | - | - | 79.10 | - |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | 416,303.57 | 21,855.24 | - | 5,512.32 |
| Other liabilities | | - | - | 612.25 | - |
| Net asset value | | 2,677,983,760.46 | 165,737,533.33 | 4,888,151.64 | 49,106,883.59 |

The accompanying notes form an integral part of these financial statements

| AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR | AMUNDI MSCI EUROPE LOW SIZE FACTOR | AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR | AMUNDI MSCI EUROPE MOMENTUM FACTOR | AMUNDI MSCI EUROPE QUALITY FACTOR | AMUNDI MSCI EUROPE VALUE FACTOR | AMUNDI MSCI INDIA | AMUNDI MSCI NORDIC |
|---|--|---|---|---|---------------------------------------|-----------------------|-----------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 48,664,335.61 | 42,823,197.78 | 226,661,637.73 | 442,753,919.21 | 819,402,263.72 | 726,820,808.50 | 183,541,537.03 | 302,105,713.95 |
| 47,617,589.90 | 39,952,539.39 | 220,059,356.30 | 437,379,136.91 | 797,338,452.13 | 702,905,369.18 | 181,080,810.66 | 274,944,210.03 |
| 44,964,235.87 | 38,406,305.07 | 204,305,220.59 | 389,748,132.93 | 764,273,661.24 | 673,305,453.36 | 177,849,722.04 | 239,678,092.27 |
| 2,653,354.03 | 1,546,234.32 | 15,754,135.71 | 47,631,003.98 | 33,064,790.89 | 29,599,915.82 | 3,231,088.62 | 35,266,117.76 |
| - | 66.83 | 650.25 | - | 21.06 | 702.21 | 779.28 | 1,079.03 |
| - | - | - | - | - | - | - | - |
| 347,739.10 | 231,874.20 | 1,778,208.81 | 1,398,494.91 | 7,387,641.59 | - | 912,462.98 | 5,991,007.34 |
| - | - | - | - | - | - | - | - |
| 14,181.42 | 9,846.54 | 93,078.48 | - | - | - | 85,751.82 | 151,211.28 |
| - | - | - | - | - | - | - | - |
| 573,098.40 | 2,169,358.76 | 3,055,533.78 | 535,921.39 | 3,374,502.15 | 18,030,245.57 | 28.77 | 17,212,800.23 |
| - | - | - | - | 2,007,364.80 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 111,726.79 | 459,512.06 | 1,674,810.11 | 3,440,366.00 | 9,294,281.99 | 5,884,491.54 | 1,461,703.52 | 3,805,406.04 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 970,436.71 | 268,526.04 | 5,050,392.69 | 2,199,777.66 | 13,249,939.36 | 819,299.40 | 1,328,663.80 | 12,677,152.42 |
| 27.75 | - | 157.55 | 562.11 | 9.22 | 534.09 | - | - |
| 920,837.51 | 231,874.20 | 4,833,742.59 | 1,398,509.29 | 7,387,670.36 | - | 912,491.75 | 77.03 |
| - | - | - | - | - | - | - | 5,991,007.33 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 16,887.41 | 15,150.84 | 69,755.78 | 149,669.14 | 271,542.66 | 278,818.16 | 289,117.69 | 111,766.72 |
| 12,990.30 | 11,654.46 | 53,658.29 | 115,130.13 | 208,878.94 | 214,475.47 | 41,302.54 | 74,511.23 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 19,693.74 | 9,846.54 | 93,078.48 | 535,906.99 | 5,381,838.18 | 325,471.68 | 85,751.82 | 6,499,790.11 |
| - | - | - | - | - | - | - | - |
| 47,693,898.90 | 42,554,671.74 | 221,611,245.04 | 440,554,141.55 | 806,152,324.36 | 726,001,509.10 | 182,212,873.23 | 289,428,561.53 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI SWITZERLAND | AMUNDI MSCI USA | AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR | AMUNDI MSCI WORLD |
|---|-------|----------------------------|-------------------------|--|-------------------------|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 EUR |
| Assets | | 239,770,864.60 | 1,307,092,337.89 | 146,623,706.27 | 1,854,334,217.11 |
| Securities portfolio at market value | 2 | 231,590,731.87 | 1,292,979,233.70 | 144,309,249.66 | 1,792,906,678.79 |
| Acquisition cost | | 208,634,303.84 | 1,070,369,485.82 | 132,472,917.93 | 1,724,601,483.80 |
| Unrealised gain/loss on the securities portfolio | | 22,956,428.03 | 222,609,747.88 | 11,836,331.73 | 68,305,194.99 |
| Cash at banks and liquidities | | 1,113.07 | 24,729.04 | 22,666.69 | 1,681.49 |
| Receivable on securities lending | | - | - | - | - |
| Receivable on swap | | 3,582,953.34 | 4,809,110.77 | 2,291,789.92 | 24,372,918.03 |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | 163,118.34 | 544,911.18 | - | 620,518.93 |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | 1,846,910.30 | 8,734,353.20 | - | 27,129,521.87 |
| Receivable on subscriptions | | - | - | - | 9,302,898.00 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | 2,586,037.68 | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 5,749,320.11 | 38,430,732.25 | 3,367,345.45 | 76,543,881.06 |
| Bank overdrafts | | 1,860.10 | - | 30.67 | 9.16 |
| Payable on purchase of securities | | 5,429,863.64 | 24,770,359.03 | 2,291,789.92 | 51,501,655.92 |
| Payable on redemptions | | - | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net depreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net depreciation on swaps | 2,5 | - | 12,220,841.66 | 975,729.16 | 13,400,324.99 |
| Management fees | 4 | 92,686.80 | 575,113.06 | 44,353.64 | 1,266,244.04 |
| Administration fees | 4 | 61,791.23 | 319,507.32 | 55,442.06 | 452,230.03 |
| Payable on securities lending | | - | - | - | - |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | 163,118.34 | 544,911.18 | - | 9,923,416.92 |
| Other liabilities | | - | - | - | - |
| Net asset value | | 234,021,544.49 | 1,268,661,605.64 | 143,256,360.82 | 1,777,790,336.05 |

The accompanying notes form an integral part of these financial statements

| AMUNDI MSCI WORLD ENERGY | AMUNDI MSCI WORLD EX EUROPE | AMUNDI MSCI WORLD FINANCIALS | AMUNDI NASDAQ- 100 | AMUNDI RUSSELL 2000 | AMUNDI S&P 500 | AMUNDI S&P 500 BUYBACK | AMUNDI S&P GLOBAL LUXURY |
|-----------------------------|--------------------------------|------------------------------------|-------------------------|------------------------|-------------------------|---------------------------|-----------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 106,898,958.20 | 401,247,789.22 | 183,521,520.80 | 1,376,849,602.22 | 191,310,685.46 | 6,909,523,314.06 | 118,196,645.85 | 279,178,569.89 |
| 95,034,603.32 | 393,682,551.46 | 181,405,110.28 | 1,300,487,859.45 | 186,993,101.06 | 6,563,127,622.21 | 116,942,511.42 | 275,454,106.29 |
| 91,983,269.46 | 350,427,765.70 | 180,199,462.15 | 1,188,958,905.48 | 176,162,016.00 | 6,395,902,625.95 | 118,246,109.42 | 260,235,718.09 |
| 3,051,333.86 | 43,254,785.76 | 1,205,648.13 | 111,528,953.97 | 10,831,085.06 | 167,224,996.26 | -1,303,598.00 | 15,218,388.20 |
| 698.70 | 20.73 | 792.20 | 137.10 | 182.89 | 8,904.18 | - | 13.15 |
| - | - | - | - | - | - | - | - |
| 11,198,890.72 | 2,961,079.75 | 329,405.09 | 34,220,851.03 | - | 170,871,365.05 | 281,868.21 | 1,278,774.12 |
| - | - | - | - | - | - | - | - |
| 19,816.50 | 33,602.58 | 24,860.22 | 570,680.31 | 18,522.24 | 1,145,477.12 | 8,989.20 | - |
| - | - | - | - | - | - | - | - |
| - | 4,570,534.70 | 657,027.83 | 41,570,074.33 | 4,298,879.27 | 174,369,945.50 | 963,277.02 | 1,497,272.73 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 644,948.96 | - | 1,104,325.18 | - | - | - | - | 948,403.60 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 13,469,281.49 | 9,151,855.59 | 1,183,787.93 | 81,186,826.41 | 1,596,451.24 | 374,983,910.09 | 2,748,899.31 | 2,945,920.82 |
| - | 446.04 | - | 44.26 | 84.56 | 1,043.10 | 90.97 | 256.35 |
| 11,871,073.91 | 7,531,614.45 | 329,405.11 | 39,696,651.50 | - | 314,005,354.58 | 1,203,344.25 | 1,538,063.74 |
| 1,520,256.28 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 1,246,828.57 | - | 3,992,482.26 | 1,167,838.30 | 37,958,867.43 | 1,451,488.81 | - |
| 41,524.83 | 242,402.82 | 123,210.56 | 516,564.43 | 144,110.92 | 1,195,203.80 | 14,395.03 | 101,770.61 |
| 16,609.97 | 96,961.13 | 49,284.23 | 316,129.77 | 57,644.37 | 1,590,356.98 | 28,790.08 | 67,847.03 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 19,816.50 | 33,602.58 | 681,888.03 | 36,664,954.19 | 226,773.09 | 20,233,084.20 | 50,790.17 | 1,237,983.09 |
| - | - | - | - | - | - | - | - |
| 93,429,676.71 | 392,095,933.63 | 182,337,732.87 | 1,295,662,775.81 | 189,714,234.22 | 6,534,539,403.97 | 115,447,746.54 | 276,232,649.07 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI SMART CITY | AMUNDI SMART FACTORY | AMUNDI STOXX EUROPE 600 | AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE |
|---|-------|----------------------|-------------------------|----------------------------|--|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Assets | | 76,107,024.85 | 70,779,149.51 | 197,347,303.48 | 330,798,715.74 |
| Securities portfolio at market value | 2 | 75,542,162.22 | 69,893,631.63 | 186,256,678.59 | 329,929,135.22 |
| <i>Acquisition cost</i> | | <i>70,191,416.81</i> | <i>61,980,210.68</i> | <i>170,973,186.41</i> | <i>301,509,270.59</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>5,350,745.41</i> | <i>7,913,420.95</i> | <i>15,283,492.18</i> | <i>28,419,864.63</i> |
| Cash at banks and liquidities | | - | - | 115.54 | 91.14 |
| Receivable on securities lending | | - | - | - | - |
| Receivable on swap | | 110,026.60 | 387,868.35 | 9,659,859.99 | - |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | - | - | 157,050.96 | - |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | 166,595.16 | 400,024.55 | 49.58 | 869,489.38 |
| Receivable on subscriptions | | - | - | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | 288,240.87 | 97,624.98 | 1,273,548.82 | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 347,559.12 | 851,150.18 | 9,899,942.74 | 1,398,028.55 |
| Bank overdrafts | | 132.33 | 226.03 | 121.38 | - |
| Payable on purchase of securities | | 110,084.38 | 462,416.08 | 9,659,859.99 | 686,806.66 |
| Payable on redemptions | | - | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net depreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | 246,051.96 |
| Management fees | 4 | 50,575.03 | 45,022.31 | 36,827.05 | 201,776.55 |
| Administration fees | 4 | 20,230.00 | 18,008.94 | 46,033.78 | 80,710.65 |
| Payable on securities lending | | - | - | - | - |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | 166,537.38 | 325,476.82 | 157,100.54 | - |
| Other liabilities | | - | - | - | 182,682.73 |
| Net asset value | | 75,759,465.73 | 69,927,999.33 | 187,447,360.74 | 329,400,687.19 |

The accompanying notes form an integral part of these financial statements

| AMUNDI PRIME EMERGING MARKETS | AMUNDI PRIME EUROPE | AMUNDI PRIME EUROZONE | AMUNDI PRIME GLOBAL | AMUNDI PRIME JAPAN | AMUNDI PRIME UK MID AND SMALL CAP | AMUNDI PRIME USA | AMUNDI INDEX MSCI EM ASIA SRI |
|-------------------------------------|------------------------|--------------------------|------------------------|-----------------------|---|-----------------------|----------------------------------|
| 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 JPY | 30/09/21 GBP | 30/09/21 USD | 30/09/21 USD |
| 4,861,729.83 | 15,439,483.56 | 75,611,524.64 | 432,954,026.11 | 25,757,924,391 | 122,767,659.27 | 146,864,220.26 | 5,421,767.35 |
| 4,794,991.65 | 15,291,899.79 | 75,315,389.83 | 429,355,531.48 | 25,557,589,130 | 122,181,547.70 | 146,478,669.96 | 5,353,679.01 |
| 4,941,981.41 | 13,375,780.79 | 66,206,826.43 | 365,361,264.12 | 22,201,576,372 | 115,459,448.22 | 104,659,641.71 | 5,567,345.33 |
| -146,989.76 | 1,916,119.00 | 9,108,563.40 | 63,994,267.36 | 3,356,012,758 | 6,722,099.48 | 41,819,028.25 | -213,666.32 |
| 57,566.72 | 119,598.04 | 184,846.97 | 2,873,076.78 | 13,609,758 | 197,385.77 | 305,488.17 | 58,463.20 |
| - | 758.84 | 2,949.43 | 36,350.67 | 2,072,888 | 7,833.53 | 10,586.42 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 9,171.46 | 25,187.19 | 76,945.98 | 683,195.43 | 184,652,615 | 380,892.27 | 69,475.71 | 9,625.14 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 471.42 | - | - | - | - |
| - | 2,039.70 | 31,392.43 | 5,400.33 | - | - | - | - |
| 2,562.89 | 7,040.95 | 22,139.09 | 433,765.20 | 5,990,259 | 542,206.81 | 40,317.31 | 2,740.22 |
| 5.66 | - | - | 54,873.59 | - | 480,613.44 | - | - |
| - | - | - | 226,155.76 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,305.00 | 3,915.00 | 6,340.00 | 66,130.27 | 1,315,500 | 28,584.00 | 10,280.00 | 960.00 |
| - | - | - | - | - | - | - | - |
| 29.54 | 195.47 | 1,018.10 | 5,298.93 | 279,136 | 1,869.56 | 1,821.26 | 890.12 |
| 169.03 | 781.63 | 4,072.40 | 21,195.73 | 1,116,538 | 7,478.43 | 7,285.04 | 712.10 |
| - | 265.63 | 1,032.29 | 12,730.18 | 732,143 | 2,741.82 | 3,705.26 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 53.66 | 1,883.22 | 9,676.30 | 47,380.74 | 2,546,942 | 20,919.56 | 17,225.75 | 178.00 |
| 4,859,166.94 | 15,432,442.61 | 75,589,385.55 | 432,520,260.91 | 25,751,934,132 | 122,225,452.46 | 146,823,902.95 | 5,419,027.13 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI INDEX MSCI EMERGING MARKETS SRI | AMUNDI INDEX MSCI EMU SRI | AMUNDI INDEX MSCI EUROPE SRI | AMUNDI INDEX MSCI JAPAN SRI |
|---|-------|--|------------------------------|---------------------------------|--------------------------------|
| | | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 JPY |
| Assets | | 1,292,967,754.01 | 64,822,131.06 | 2,627,432,932.16 | 22,387,182,820 |
| Securities portfolio at market value | 2 | 1,274,113,003.36 | 64,683,863.26 | 2,593,801,267.28 | 22,095,355,436 |
| Acquisition cost | | 1,193,394,140.93 | 56,528,160.90 | 2,246,058,791.01 | 20,945,149,594 |
| Unrealised gain/loss on the securities portfolio | | 80,718,862.43 | 8,155,702.36 | 347,742,476.27 | 1,150,205,842 |
| Cash at banks and liquidities | | 16,115,652.93 | 111,644.79 | 32,268,988.98 | 147,343,273 |
| Receivable on securities lending | | 107.95 | - | 496.70 | - |
| Receivable on swap | | - | - | - | - |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | 2,684,394.29 | 13,162.43 | 933,878.13 | 144,275,994 |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | - | - | - | - |
| Receivable on subscriptions | | 54,595.48 | - | 428,301.07 | 208,117 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | 13,460.58 | - | - |
| Liabilities | | 5,293,866.75 | 33,647.66 | 2,980,747.25 | 60,369,512 |
| Bank overdrafts | | 242,502.49 | - | - | 27,000,000 |
| Payable on purchase of securities | | - | - | - | - |
| Payable on redemptions | | 3,636,309.86 | - | 1,325,771.70 | 36,635 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | - | 21,455,977 |
| Unrealised net depreciation on financial futures | 2,11 | 562,874.19 | 1,965.00 | 364,839.07 | 3,090,250 |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | - |
| Management fees | 4 | 393,595.94 | 8,522.50 | 377,416.88 | 2,627,047 |
| Administration fees | 4 | 311,163.76 | 15,495.41 | 595,876.19 | 4,481,898 |
| Payable on securities lending | | 37.78 | - | 173.85 | - |
| Payable on spot exchange | | 8,144.49 | - | - | - |
| Payable on purchase on swap | | - | - | - | - |
| Other liabilities | | 139,238.24 | 7,664.75 | 316,669.56 | 1,677,705 |
| Net asset value | | 1,287,673,887.26 | 64,788,483.40 | 2,624,452,184.91 | 22,326,813,308 |

The accompanying notes form an integral part of these financial statements

| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | AMUNDI INDEX MSCI USA SRI | AMUNDI INDEX MSCI WORLD SRI | AMUNDI MSCI UK IMI SRI | AMUNDI DAX 50 ESG | AMUNDI S&P 500 ESG | AMUNDI MSCI EMERGING ESG LEADERS | AMUNDI MSCI EMU ESG LEADERS SELECT |
|--|------------------------------|--------------------------------|---------------------------|----------------------|-------------------------|--|--|
| 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| 402,281,103.30 | 4,918,089,264.86 | 2,353,341,457.75 | 221,186,763.67 | 6,681,385.11 | 2,043,325,244.82 | 1,511,608,544.12 | 2,316,303,807.52 |
| 395,776,224.19 | 4,898,956,181.81 | 2,309,494,322.77 | 218,670,697.47 | 6,652,666.87 | 2,024,700,019.22 | 1,497,218,244.31 | 2,289,861,454.31 |
| 382,959,057.14 | 4,375,328,830.78 | 1,988,331,580.98 | 214,057,577.33 | 6,549,153.61 | 1,734,593,002.20 | 1,396,474,123.86 | 2,046,298,302.75 |
| 12,817,167.05 | 523,627,351.03 | 321,162,741.79 | 4,613,120.14 | 103,513.26 | 290,107,017.02 | 100,744,120.45 | 243,563,151.56 |
| 3,449,009.54 | 7,317,845.87 | 40,616,677.72 | 2,101,255.42 | 28,718.24 | 7,658,109.81 | 11,421,736.24 | 20,615,021.14 |
| 2,632.10 | 48.23 | 375.70 | - | - | 810.48 | - | 1,091.51 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,847,899.04 | 3,422,200.34 | 2,804,690.02 | 365,346.24 | - | 870,087.55 | 2,968,483.70 | 3,916,665.90 |
| - | - | - | - | - | - | - | - |
| - | 7,638,119.82 | 295,135.83 | - | - | 8,350,580.52 | - | - |
| 200,863.09 | 754,868.79 | 122,123.87 | 15,126.81 | - | 1,745,637.24 | - | 713,826.38 |
| - | - | - | - | - | - | - | 57,003.72 |
| 4,371.59 | - | - | 34,337.73 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 103.75 | - | 8,131.84 | - | - | - | 79.87 | - |
| - | - | - | - | - | - | - | 1,138,744.56 |
| 447,643.55 | 13,304,890.19 | 32,622,242.89 | 154,501.09 | 2,715.64 | 16,378,155.75 | 1,173,967.39 | 9,514,431.58 |
| - | 205,553.55 | 286,378.67 | 34,948.52 | - | 128.52 | 102.91 | - |
| - | - | 28,307,249.34 | - | - | - | - | - |
| 101,017.85 | 8,503,753.77 | 17,192.83 | 21,567.61 | - | 10,481,196.22 | - | 7,708,026.12 |
| - | 2,003,920.13 | 2,756,805.85 | - | - | 4,579,979.95 | - | - |
| - | 249,125.00 | 209,615.62 | - | 450.00 | 207,320.00 | 428,973.00 | 314,180.00 |
| - | - | - | - | - | - | - | - |
| 203,289.02 | 652,774.56 | 291,263.98 | 27,480.55 | 381.40 | 374,259.69 | 203,251.87 | 669,019.46 |
| 94,683.07 | 1,132,860.99 | 500,499.29 | 49,964.85 | 1,307.62 | 474,711.63 | 369,548.91 | 542,202.56 |
| 921.23 | 16.88 | 131.49 | - | - | 283.62 | - | 382.03 |
| - | 17,189.85 | - | - | - | 19,968.90 | - | - |
| - | - | - | - | - | - | - | - |
| 47,732.38 | 539,695.46 | 253,105.82 | 20,539.56 | 576.62 | 240,307.22 | 172,090.70 | 280,621.41 |
| 401,833,459.75 | 4,904,784,374.67 | 2,320,719,214.86 | 221,032,262.58 | 6,678,669.47 | 2,026,947,089.07 | 1,510,434,576.73 | 2,306,789,375.94 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI EUROPE ESG LEADERS SELECT | AMUNDI MSCI USA ESG LEADERS SELECT | AMUNDI MSCI WORLD ESG LEADERS SELECT | AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT |
|---|-------|---|--|--|--|
| | | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD |
| Assets | | 61,447,584.67 | 2,081,354,022.45 | 284,681,918.20 | 269,553,088.47 |
| Securities portfolio at market value | 2 | 61,110,730.68 | 2,073,742,161.66 | 282,687,670.36 | 267,473,950.87 |
| <i>Acquisition cost</i> | | <i>55,888,372.62</i> | <i>1,886,270,442.28</i> | <i>278,929,248.81</i> | <i>264,925,319.56</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>5,222,358.06</i> | <i>187,471,719.38</i> | <i>3,758,421.55</i> | <i>2,548,631.31</i> |
| Cash at banks and liquidities | | 266,632.38 | 6,287,924.76 | 1,640,940.17 | 1,556,939.24 |
| Receivable on securities lending | | - | - | - | - |
| Receivable on swap | | - | - | - | - |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | 64,872.36 | 1,323,936.03 | 351,190.01 | 462,042.71 |
| Interest receivable on securities | | - | - | - | - |
| Receivable on sales of securities | | - | - | - | - |
| Receivable on subscriptions | | - | - | - | 60,155.65 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | 5,349.25 | - | 2,117.66 | - |
| Liabilities | | 28,466.89 | 2,902,438.64 | 170,624.21 | 398,679.45 |
| Bank overdrafts | | - | - | - | 82,566.11 |
| Payable on purchase of securities | | - | - | - | - |
| Payable on redemptions | | - | - | - | 132,202.53 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | 1,958,488.98 | - | - |
| Unrealised net depreciation on financial futures | 2,11 | 4,325.00 | 57,250.00 | 57,062.66 | 59,009.00 |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | - |
| Management fees | 4 | 3,531.80 | 140,211.24 | 32,297.23 | 20,209.83 |
| Administration fees | 4 | 14,126.66 | 514,184.13 | 58,722.14 | 69,567.09 |
| Payable on securities lending | | - | - | - | - |
| Payable on spot exchange | | - | - | - | 180.23 |
| Payable on purchase on swap | | - | - | - | - |
| Other liabilities | | 6,483.43 | 232,304.29 | 22,542.18 | 34,944.66 |
| Net asset value | | 61,419,117.78 | 2,078,451,583.81 | 284,511,293.99 | 269,154,409.02 |

The accompanying notes form an integral part of these financial statements

| AMUNDI MSCI EMU ESG UNIVERSAL SELECT | AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT | AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT | AMUNDI MSCI USA ESG UNIVERSAL SELECT | AMUNDI MSCI WORLD ESG UNIVERSAL SELECT | AMUNDI EURO CORP 0-1Y ESG | AMUNDI INDEX EURO CORPORATE SRI | AMUNDI INDEX EURO AGG SRI |
|--|--|---|--|---|------------------------------|---------------------------------------|------------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 JPY | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 6,753,612.08 | 2,847,715.19 | 16,384,712,320 | 3,682,575.98 | 5,781,032.04 | 32,942,466.77 | 2,679,509,422.18 | 207,142,061.86 |
| 6,706,465.61 | 2,839,935.10 | 16,236,219,172 | 3,674,173.61 | 5,689,264.17 | 25,151,911.03 | 2,645,569,524.16 | 205,168,496.21 |
| 6,418,246.01 | 2,178,223.63 | 15,220,517,358 | 2,807,185.22 | 4,128,914.70 | 25,325,319.68 | 2,648,117,089.34 | 208,855,390.99 |
| 288,219.60 | 661,711.47 | 1,015,701,814 | 866,988.39 | 1,560,349.47 | -173,408.65 | -2,547,565.18 | -3,686,894.78 |
| 40,491.42 | 4,516.53 | 30,352,494 | 6,928.31 | 82,374.49 | 46,449.67 | 11,361,395.52 | 816,468.86 |
| - | - | - | - | - | - | 42.98 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 6,655.05 | 3,263.56 | 114,976,787 | 1,474.06 | 8,434.88 | - | - | - |
| - | - | - | - | - | 234,727.01 | 16,916,714.06 | 1,157,096.79 |
| - | - | - | - | - | 7,509,379.06 | - | - |
| - | - | 3,163,867 | - | - | - | 5,660,450.39 | - |
| - | - | - | - | - | - | 1,295.07 | - |
| - | - | - | - | 958.50 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,794.20 | 1,903.07 | 14,944,218 | 1,475.94 | 4,136.05 | 7,495,377.23 | 7,780,900.77 | 88,393.72 |
| - | 556.01 | - | - | 902.55 | - | - | - |
| - | - | - | - | - | - | 6,702,569.20 | - |
| - | - | 7,848,562 | - | - | 7,484,685.00 | 6,080.01 | - |
| - | - | - | - | - | - | - | - |
| 1,305.00 | - | 809,250 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 564.91 | 182.84 | 979,492 | 203.35 | 821.38 | 1,634.70 | 222,532.07 | 16,879.99 |
| 2,259.27 | 730.98 | 3,917,973 | 813.22 | 1,493.29 | 4,359.12 | 544,864.57 | 48,228.55 |
| - | - | - | - | - | - | 10.91 | - |
| - | - | 28,444 | - | - | - | 8.59 | - |
| - | - | - | - | - | - | - | - |
| 1,665.02 | 433.24 | 1,360,497 | 459.37 | 918.83 | 4,698.41 | 304,835.42 | 23,285.18 |
| 6,747,817.88 | 2,845,812.12 | 16,369,768,102 | 3,681,100.04 | 5,776,895.99 | 25,447,089.54 | 2,671,728,521.41 | 207,053,668.14 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI INDEX EURO CORPORATE SRI 0-3 Y | AMUNDI INDEX US CORP SRI | AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB | AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB |
|---|-------|---|-----------------------------|---|--|
| | | 30/09/21 EUR | 30/09/21 USD | 30/09/21 EUR | 30/09/21 USD |
| Assets | | 1,319,209,584.04 | 632,459,817.08 | 11,446,446.83 | 310,705,127.53 |
| Securities portfolio at market value | 2 | 1,262,855,996.34 | 623,331,437.09 | 11,392,197.21 | 308,061,296.42 |
| <i>Acquisition cost</i> | | <i>1,272,767,186.95</i> | <i>626,344,131.63</i> | <i>10,625,379.58</i> | <i>275,931,163.55</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>-9,911,190.61</i> | <i>-3,012,694.54</i> | <i>766,817.63</i> | <i>32,130,132.87</i> |
| Cash at banks and liquidities | | 10,667,065.58 | 3,825,121.96 | 43,140.11 | 2,318,176.29 |
| Receivable on securities lending | | - | - | - | - |
| Receivable on swap | | - | - | - | - |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | - | - | 11,039.40 | 323,885.24 |
| Interest receivable on securities | | 9,410,469.53 | 4,763,702.34 | - | - |
| Receivable on sales of securities | | 1,648,039.01 | - | 70.11 | 1,769.58 |
| Receivable on subscriptions | | 34,627,857.00 | 539,040.86 | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | 156.58 | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | - | - | - | - |
| Receivable on spot exchange | | - | 514.83 | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 34,896,726.51 | 3,777,312.00 | 6,089.03 | 229,095.98 |
| Bank overdrafts | | - | - | - | - |
| Payable on purchase of securities | | 34,583,184.33 | 994,107.50 | 71.06 | - |
| Payable on redemptions | | - | 324,722.89 | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | 2,167,651.54 | - | - |
| Unrealised net depreciation on financial futures | 2,11 | - | - | 820.00 | 35,109.17 |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | - |
| Management fees | 4 | 7,841.41 | 52,262.10 | 1,552.61 | 69,995.67 |
| Administration fees | 4 | 172,804.72 | 163,234.96 | 2,823.03 | 90,791.11 |
| Payable on securities lending | | - | - | - | - |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | - | - | - | - |
| Other liabilities | | 132,896.05 | 75,333.01 | 822.33 | 33,200.03 |
| Net asset value | | 1,284,312,857.53 | 628,682,505.08 | 11,440,357.80 | 310,476,031.55 |

The accompanying notes form an integral part of these financial statements

| AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB | AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB | AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US CORP BBB 1- 5 | AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND | AMUNDI INDEX BREAKEYEN INFLATION USD 10Y | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG |
|---|--|---|---|--|---|---|--|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| 21,472,055.21 | 28,169,590.42 | 561,271,248.36 | 1,872,993,184.89 | 435,910,831.51 | 45,096,120.42 | 319,905,666.93 | 1,491,573,678.46 |
| 21,311,759.53 | 27,801,873.18 | 548,973,042.19 | 1,666,043,418.85 | 420,960,476.42 | 44,917,421.54 | 300,844,488.60 | 1,476,857,460.37 |
| 19,363,996.89 | 27,936,817.06 | 548,816,388.67 | 1,679,764,380.37 | 420,904,889.69 | 42,484,445.42 | 298,853,175.90 | 1,494,665,364.45 |
| 1,947,762.64 | -134,943.88 | 156,653.52 | -13,720,961.52 | 55,586.73 | 2,432,976.12 | 1,991,312.70 | -17,807,904.08 |
| 147,033.37 | 151,577.57 | 4,899,276.18 | 191,385,091.32 | 7,377,090.44 | 97,408.11 | 4,658,500.00 | 1,440,507.44 |
| - | - | 6,353.71 | 84,382.51 | - | 780.14 | 670.75 | 165,147.12 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 13,262.31 | - | - | - | - | - | - | - |
| - | 216,139.67 | 4,080,814.63 | 9,525,523.08 | 3,593,373.90 | 80,510.63 | 356,988.83 | 12,395,349.13 |
| - | - | - | 600,371.86 | 478,226.68 | - | - | - |
| - | - | 3,311,761.65 | 2,849,957.68 | 3,501,664.07 | - | 11,157,800.00 | 715,214.40 |
| - | - | - | 2,409,204.32 | - | - | - | - |
| - | - | - | 95,235.27 | - | - | 2,887,218.75 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 14,337.55 | 12,700.85 | 3,777,933.96 | 181,768,884.27 | 5,726,123.02 | 109,246.72 | 14,588,436.62 | 765,229.40 |
| - | - | - | 4,859,206.07 | 3,463,170.91 | - | 3,355,491.17 | - |
| - | - | 3,495,623.83 | 176,320,637.34 | - | - | 11,169,084.48 | - |
| - | - | - | 6,750.27 | 212,021.99 | - | - | 199,065.50 |
| - | - | - | - | 1,789,940.79 | 93,798.58 | - | - |
| 2,500.00 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 3,214.11 | 2,463.02 | 95,115.18 | 75,646.64 | 79,986.55 | 2,639.57 | 11,342.23 | 81,354.98 |
| 5,843.70 | 7,037.18 | 124,984.75 | 271,745.49 | 105,590.28 | 7,851.45 | 32,406.33 | 227,026.80 |
| - | - | 2,223.79 | 29,533.79 | - | 273.03 | 234.77 | 57,801.36 |
| - | - | - | 8,067.73 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,779.74 | 3,200.65 | 59,986.41 | 197,296.94 | 75,412.50 | 4,684.09 | 19,877.64 | 199,980.76 |
| 21,457,717.66 | 28,156,889.57 | 557,493,314.40 | 1,691,224,300.62 | 430,184,708.49 | 44,986,873.70 | 305,317,230.31 | 1,490,808,449.06 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI BBB EURO CORPORATE INVESTMENT GRADE | AMUNDI EURO CORPORATE FINANCIALS IBOXX | AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX |
|---|-------|--|---|--|---|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Assets | | 2,147,605,666.92 | 134,956,231.02 | 100,790,569.29 | 475,630,078.97 |
| Securities portfolio at market value | 2 | 2,120,032,114.52 | 130,655,486.99 | 91,851,501.61 | 449,037,810.90 |
| Acquisition cost | | 2,164,611,670.59 | 131,723,667.69 | 92,369,275.94 | 451,291,242.14 |
| Unrealised gain/loss on the securities portfolio | | -44,579,556.07 | -1,068,180.70 | -517,774.33 | -2,253,431.24 |
| Cash at banks and liquidities | | 17,385,477.80 | 136.33 | - | - |
| Receivable on securities lending | | 235,764.52 | - | - | - |
| Receivable on swap | | - | 2,750,706.59 | 3,522,580.32 | 19,582,520.64 |
| Other interest receivable (incl loans / swaps) | | - | 19,019.18 | - | - |
| Dividends receivable | 2 | - | - | - | - |
| Interest receivable on securities | | 9,357,468.08 | 791,040.40 | 1,535,037.90 | 5,460,424.98 |
| Receivable on sales of securities | | - | 711,102.03 | 3,881,449.46 | 876,064.75 |
| Receivable on subscriptions | | 594,773.34 | - | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | - | 28,739.50 | - | 673,257.70 |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | 68.66 | - | - | - |
| Liabilities | | 18,842,206.12 | 3,558,225.60 | 7,444,467.00 | 20,911,589.21 |
| Bank overdrafts | | 7,172,442.08 | - | 352.92 | 5,441.37 |
| Payable on purchase of securities | | 815,668.47 | 3,461,808.62 | 7,404,029.78 | 20,458,585.40 |
| Payable on redemptions | | 863,400.81 | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | 8,779,065.64 | - | - | - |
| Unrealised net depreciation on financial futures | 2,11 | 240.00 | - | - | - |
| Unrealised net depreciation on swaps | 2,5 | - | - | 1,244.51 | - |
| Management fees | 4 | 393,050.86 | 62,671.06 | 21,847.37 | 369,239.02 |
| Administration fees | 4 | 468,923.27 | 33,745.92 | 16,992.42 | 78,323.42 |
| Payable on securities lending | | 82,517.61 | - | - | - |
| Payable on spot exchange | | 1,713.02 | - | - | - |
| Payable on purchase on swap | | - | - | - | - |
| Other liabilities | | 265,184.36 | - | - | - |
| Net asset value | | 2,128,763,460.80 | 131,398,005.42 | 93,346,102.29 | 454,718,489.76 |

The accompanying notes form an integral part of these financial statements

| AMUNDI FLOATING RATE EURO CORPORATE 1-3 | AMUNDI FLOATING RATE USD CORPORATE | AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX | AMUNDI GLOBAL INFLATION-LINKED BOND | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 |
|---|--|--|---|---|---|--|--|
| 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 920,069,111.64 | 1,511,420,720.55 | 228,096,625.66 | 154,424,194.75 | 529,867,875.79 | 242,099,387.40 | 1,211,243,368.53 | 150,216,457.41 |
| 893,887,694.67 | 1,487,772,772.73 | 215,191,515.61 | 152,782,110.84 | 525,171,134.15 | 240,101,384.37 | 1,198,998,721.80 | 148,247,283.40 |
| 895,277,948.67 | 1,491,364,676.96 | 219,034,034.31 | 154,082,314.31 | 527,240,964.10 | 241,108,345.66 | 1,201,892,332.50 | 149,216,035.26 |
| -1,390,254.00 | -3,591,904.23 | -3,842,518.70 | -1,300,203.47 | -2,069,829.95 | -1,006,961.29 | -2,893,610.70 | -968,751.86 |
| 732.38 | 368.79 | 2,042,265.55 | 1,237,247.61 | 474,988.56 | 202,553.04 | 1,920,475.72 | 20,179.08 |
| - | - | - | - | 7,224.30 | 11,168.44 | 6,371.89 | 625.91 |
| 20,349,518.48 | 11,676,900.88 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 995,072.24 | 3,474,616.68 | 2,160,549.17 | 293,915.31 | 4,214,528.78 | 1,784,281.55 | 10,317,799.12 | 1,948,369.02 |
| 4,836,093.87 | 8,496,061.47 | 8,702,295.33 | - | - | - | - | - |
| - | - | - | 110,335.40 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 585.59 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 26,194,297.50 | 23,356,942.20 | 8,905,045.79 | 1,124,719.83 | 195,465.58 | 93,774.46 | 442,525.63 | 53,295.27 |
| - | 57.34 | - | 728,610.41 | - | - | - | - |
| 25,185,612.35 | 14,967,538.99 | - | - | - | - | - | - |
| - | - | 8,735,400.00 | 150,419.88 | - | - | - | - |
| - | - | - | 214,912.72 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 604,993.55 | 2,478,827.49 | - | - | - | - | - | - |
| 246,770.64 | 447,979.51 | 114,356.93 | 4,167.53 | 61,170.37 | 28,503.74 | 139,672.05 | 16,827.84 |
| 156,920.96 | 257,115.49 | 39,191.49 | 19,663.22 | 95,153.87 | 44,339.20 | 217,267.52 | 26,176.65 |
| - | - | - | - | 2,528.51 | 3,909.02 | 2,230.15 | 219.07 |
| - | - | - | - | - | - | - | - |
| - | 5,205,423.38 | - | - | - | - | - | - |
| - | - | 16,097.37 | 6,946.07 | 36,612.83 | 17,022.50 | 83,355.91 | 10,071.71 |
| 893,874,814.14 | 1,488,063,778.35 | 219,191,579.87 | 153,299,474.92 | 529,672,410.21 | 242,005,612.94 | 1,210,800,842.90 | 150,163,162.14 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI US TREASURY 1-3 | AMUNDI US TREASURY 3-7 | AMUNDI US TREASURY 7-10 | AMUNDI PRIME EURO CORPORATES |
|---|-------|---------------------------|---------------------------|----------------------------|------------------------------------|
| | | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| Assets | | 82,490,117.30 | 10,010,416.40 | 238,350,167.74 | 1,355,857,067.68 |
| Securities portfolio at market value | 2 | 81,767,451.82 | 9,917,584.72 | 236,297,685.87 | 1,345,548,559.14 |
| <i>Acquisition cost</i> | | <i>82,127,009.44</i> | <i>10,001,244.99</i> | <i>238,573,797.78</i> | <i>1,345,385,305.77</i> |
| <i>Unrealised gain/loss on the securities portfolio</i> | | <i>-359,557.62</i> | <i>-83,660.27</i> | <i>-2,276,111.91</i> | <i>163,253.37</i> |
| Cash at banks and liquidities | | 474,243.92 | 59,230.50 | 998,636.73 | 1,508,371.17 |
| Receivable on securities lending | | 1,024.16 | 30.67 | 21,544.89 | 12,400.70 |
| Receivable on swap | | - | - | - | - |
| Other interest receivable (incl loans / swaps) | | - | - | - | - |
| Dividends receivable | 2 | - | - | - | - |
| Interest receivable on securities | | 247,397.40 | 33,570.51 | 1,032,300.25 | 8,787,736.67 |
| Receivable on sales of securities | | - | - | - | - |
| Receivable on subscriptions | | - | - | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,10 | - | - | - | - |
| Unrealised net appreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net appreciation on swaps | 2,5 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| Liabilities | | 28,363.82 | 5,707.26 | 111,707.13 | 947,608.24 |
| Bank overdrafts | | - | - | - | - |
| Payable on purchase of securities | | - | - | - | 698,628.00 |
| Payable on redemptions | | - | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,10 | - | - | 14,059.79 | - |
| Unrealised net depreciation on financial futures | 2,11 | - | - | - | - |
| Unrealised net depreciation on swaps | 2,5 | - | - | - | - |
| Management fees | 4 | 8,625.82 | 1,762.30 | 27,885.63 | 16,801.81 |
| Administration fees | 4 | 13,681.41 | 2,787.99 | 44,108.22 | 67,207.33 |
| Payable on securities lending | | 358.47 | 10.74 | 7,540.70 | 4,340.23 |
| Payable on spot exchange | | - | - | - | - |
| Payable on purchase on swap | | - | - | - | - |
| Other liabilities | | 5,698.12 | 1,146.23 | 18,112.79 | 160,630.87 |
| Net asset value | | 82,461,753.48 | 10,004,709.14 | 238,238,460.61 | 1,354,909,459.44 |

The accompanying notes form an integral part of these financial statements

| AMUNDI PRIME EURO GOV BONDS 0-1Y | AMUNDI PRIME EURO GOVIES | AMUNDI PRIME GLOBAL GOVIES | AMUNDI PRIME US CORPORATES | AMUNDI PRIME US TREASURY | AMUNDI PRIME US TREASURY BOND 0-1 Y | Combined |
|--|-----------------------------|-------------------------------|-------------------------------|-----------------------------|---|--------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| 1,699,425.95 | 1,093,972,289.86 | 22,412,963.33 | 128,920,060.85 | 8,113,052.86 | 262,574,492.87 | 90,398,674,393.05 |
| 1,683,291.28 | 1,069,539,478.08 | 22,219,103.21 | 126,442,983.31 | 8,061,609.83 | 257,282,536.27 | 88,266,448,256.33 |
| 1,691,786.55 | 1,090,716,491.12 | 22,701,527.71 | 125,215,909.02 | 8,127,349.12 | 258,680,257.09 | 80,853,597,367.78 |
| -8,495.27 | -21,177,013.04 | -482,424.50 | 1,227,074.29 | -65,739.29 | -1,397,720.82 | 7,412,850,888.55 |
| 10,103.01 | 4,163,675.75 | 74,982.84 | 1,434,118.98 | 20,094.19 | 4,193,657.81 | 578,908,703.67 |
| - | 110,205.95 | 905.08 | - | 712.88 | - | 2,398,474.72 |
| - | - | - | - | - | - | 545,148,969.54 |
| - | - | - | - | - | - | 19,019.18 |
| - | - | - | - | - | - | 73,141,198.00 |
| 6,031.66 | 7,067,980.32 | 98,764.68 | 1,042,958.56 | 30,635.96 | 1,098,298.79 | 120,706,422.71 |
| - | 6,335,490.91 | 19,207.52 | - | - | - | 481,215,601.45 |
| - | 6,755,458.85 | - | - | - | - | 142,395,603.19 |
| - | - | - | - | - | - | 2,137,237.32 |
| - | - | - | - | - | - | 2,612,946.81 |
| - | - | - | - | - | - | 180,379,155.19 |
| - | - | - | - | - | - | 62,838.69 |
| - | - | - | - | - | - | 3,099,966.25 |
| 1,065.72 | 12,965,968.30 | 17,807.84 | 224,543.66 | 1,940.34 | 5,866,448.22 | 1,500,651,331.13 |
| - | - | - | - | - | 3,967,220.75 | 27,856,168.10 |
| - | 11,040,349.09 | 13,285.11 | 198,810.00 | - | - | 1,112,824,452.81 |
| - | 1,684,832.00 | - | - | - | - | 86,598,423.59 |
| - | - | - | - | - | 1,843,666.80 | 30,921,688.65 |
| - | - | - | - | - | - | 7,093,872.34 |
| - | - | - | - | - | - | 76,187,547.16 |
| 21.29 | 14,143.48 | 283.48 | 1,701.77 | 103.12 | 15,523.36 | 18,301,139.64 |
| 85.60 | 56,573.73 | 1,133.95 | 6,807.06 | 413.04 | 13,136.15 | 19,562,589.49 |
| - | 37,397.37 | 316.80 | - | 249.50 | - | 839,079.91 |
| - | - | - | - | - | - | 80,101.59 |
| - | - | - | - | - | - | 113,357,898.57 |
| 958.83 | 132,672.63 | 2,788.50 | 17,224.83 | 1,174.68 | 26,901.16 | 7,028,369.27 |
| 1,698,360.23 | 1,081,006,321.56 | 22,395,155.49 | 128,695,517.19 | 8,111,112.52 | 256,708,044.65 | 88,898,023,061.92 |

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

| | Isin | Number of shares | | NAV per share | | |
|--------------------------------------|--------------|------------------|------------|----------------------|----------------------|----------------------|
| | | 30/09/2021 | Currency | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class A5E of capitalisation | LU2175892749 | 1.00 | EUR | 127.08 | 98.83 | - |
| Class AE of capitalisation | LU1437020222 | 11,143.83 | EUR | 136.60 | 106.67 | 113.21 |
| Class IE of capitalisation | LU1437019992 | 37,415.75 | EUR | 1,506.45 | 1,172.64 | 1,240.42 |
| Class IU of capitalisation | LU1437020065 | 1.00 | USD | 15,477.50 | 12,190.75 | 11,988.68 |
| Class OE of capitalisation | LU1437020495 | - | EUR | - | 1,146.47 | 1,211.83 |
| Class RE of capitalisation | LU1437020149 | 1.00 | EUR | 13,677.69 | 10,651.80 | 11,273.35 |
| Class UCITS ETF DR of capitalisation | LU2130768844 | 169,430.00 | EUR | 65.01 | 50.60 | - |
| Class XE of capitalisation | LU1437019646 | 1.00 | EUR | 68,766.32 | 53,512.56 | 56,588.89 |
| Class XG of capitalisation | LU1437019729 | 1.00 | GBP | 65,314.98 | 53,635.15 | 55,320.67 |
| Total Net Assets | | | EUR | 69,072,955.88 | 50,492,633.43 | 79,994,024.25 |

AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

| | Isin | Number of shares | | NAV per share | | |
|--|--------------|------------------|------------|-------------------------|-------------------------|-----------------------|
| | | 30/09/2021 | Currency | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class AE of capitalisation | LU1437021204 | 42,710.16 | EUR | 184.81 | 142.34 | 136.81 |
| Class I13E of capitalisation | LU1567988198 | 256,952.60 | EUR | 1,647.69 | 1,263.87 | 1,209.78 |
| Class I14G of capitalisation | LU1948821811 | 194,113.96 | GBP | 1,513.61 | 1,225.68 | 1,144.76 |
| Class IE of capitalisation | LU1437020909 | 35,132.60 | EUR | 18,602.75 | 14,289.40 | 13,696.94 |
| Class IG of capitalisation | LU1437020818 | 12.86 | GBP | 88,397.53 | 71,653.37 | 66,989.89 |
| Class IU of capitalisation | LU1437021030 | 1.00 | USD | 21,190.94 | 16,469.46 | 14,677.04 |
| Class OE of capitalisation | LU1437021386 | 271.61 | EUR | 101,220.74 | 77,692.65 | 74,415.53 |
| Class RE of capitalisation | LU1437021113 | 2.52 | EUR | 18,543.45 | 14,250.75 | 13,666.97 |
| Class UCITS ETF DR EUR of capitalisation | LU1602144229 | 2,196,120.00 | EUR | 359.95 | 276.55 | 265.14 |
| Class UCITS ETF DR USD of capitalisation | LU1602144492 | 39,038.00 | USD | 417.17 | 324.29 | 289.05 |
| Class XE of capitalisation | LU1437020735 | 625.77 | EUR | 93,491.18 | 71,756.18 | 68,726.03 |
| Total Net Assets | | | EUR | 2,318,596,717.10 | 1,347,897,586.29 | 915,904,770.23 |

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

| | Isin | Number of shares | | NAV per share | | |
|--|--------------|------------------|------------|----------------------|----------------------|-----------------------|
| | | 30/09/2021 | Currency | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class AE of capitalisation | LU1437019307 | 1,056.01 | EUR | 120.96 | 95.08 | 102.45 |
| Class I13E of capitalisation | LU1987159487 | - | EUR | - | 992.79 | 1,065.43 |
| Class IE of capitalisation | LU1437019133 | 164.05 | EUR | 16,054.03 | 12,587.54 | 13,529.20 |
| Class RE of capitalisation | LU1437019216 | 641.64 | EUR | 120.97 | 94.90 | - |
| Class UCITS ETF DR EUR of capitalisation | LU1602145119 | 86,262.00 | EUR | 506.21 | 397.51 | 427.88 |
| Class UCITS ETF DR USD of capitalisation | LU1602145200 | 6,040.00 | USD | 586.67 | 466.13 | 466.48 |
| Total Net Assets | | | EUR | 49,563,597.88 | 58,094,493.70 | 400,387,945.99 |

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

| | Isin | Number of shares | | NAV per share | | |
|-------------------------------|--------------|------------------|----------|---------------|------------|------------|
| | | 30/09/2021 | Currency | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class A3E of capitalisation | LU1328852816 | 4,495.57 | EUR | 128.32 | 97.80 | 128.48 |
| Class A3E of distribution | LU1328852733 | 7,085.00 | EUR | 112.77 | 88.65 | 119.92 |
| Class A3U of capitalisation | LU1328853038 | - | USD | - | 101.36 | 123.54 |
| Class A3U of distribution | LU1328852907 | 606.00 | USD | 114.82 | 91.28 | 114.76 |
| Class AE of capitalisation | LU1328852659 | 71,073.28 | EUR | 132.05 | 100.83 | 132.68 |
| Class AE of distribution | LU1328852493 | 23,651.86 | EUR | 112.58 | 88.49 | 119.73 |
| Class AU of capitalisation | LU1328852220 | 2,658.58 | USD | 129.97 | 100.41 | 122.76 |
| Class AU of distribution | LU1328852147 | 27.24 | USD | 114.45 | 91.06 | 114.71 |
| Class I13E of capitalisation | LU1361118091 | 1.00 | EUR | 1,283.12 | 977.37 | 1,283.94 |
| Class I13HG of capitalisation | LU1708330664 | 166,373.33 | GBP | 1,171.17 | 905.04 | 1,147.35 |
| Class I14E of capitalisation | LU2244411349 | 10,630.00 | EUR | 1,293.46 | - | - |
| Class I14G of capitalisation | LU1854486229 | 191,691.36 | GBP | 1,153.22 | 927.23 | 1,187.63 |
| Class IC of capitalisation | LU1756362346 | 1,087.80 | CHF | 1,198.88 | 911.29 | 1,208.86 |
| Class IC of distribution | LU1756362429 | 1.00 | CHF | 1,159.59 | 910.49 | 1,245.63 |

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL (continued)

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IE of capitalisation | LU1328851503 | 33,348.77 | EUR | 1,329.32 | 1,013.96 | 1,332.99 |
| Class IE of distribution | LU1328851339 | 1.00 | EUR | 1,129.45 | 887.64 | 1,200.26 |
| Class IG of capitalisation | LU1328851768 | 1.00 | GBP | 1,373.35 | 1,105.32 | 1,416.09 |
| Class IG of distribution | LU1328851685 | 1.68 | GBP | 1,210.71 | 1,004.62 | 1,325.78 |
| Class IHC of capitalisation | LU1756362692 | 3,226.24 | CHF | 1,140.81 | 884.70 | 1,121.94 |
| Class IHG-EXF of distribution | LU2153615948 | 20,021.74 | GBP | 1,360.87 | 1,064.99 | - |
| Class IU of capitalisation | LU1328851255 | 71,140.64 | USD | 1,470.25 | 1,134.72 | 1,386.86 |
| Class IU of distribution | LU1328851172 | 610.00 | USD | 1,147.66 | 912.44 | 1,147.26 |
| Class ME of capitalisation | LU1328851842 | 1.20 | EUR | 128.95 | 98.15 | 128.68 |
| Class OE of capitalisation | LU1328852063 | 1.00 | EUR | 1,287.73 | 980.74 | 1,287.31 |
| Class RE of capitalisation | LU1328853384 | 1,873.25 | EUR | 128.12 | 97.78 | 128.61 |
| Class RE of distribution | LU1328853202 | 292.79 | EUR | 112.38 | 88.49 | 119.58 |
| Class UCITS ETF DR of capitalisation | LU1437018838 | 2,743,238.00 | EUR | 64.54 | 49.23 | 64.72 |
| Class UCITS ETF DR of distribution | LU1737652823 | 1,654,699.00 | EUR | 58.83 | 46.25 | 62.56 |
| Total Net Assets | | | EUR | 957,619,920.01 | 695,883,708.56 | 698,098,511.10 |

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IG of distribution | LU2332964902 | 6,411.78 | GBP | 968.65 | - | - |
| Class IU-EXF of capitalisation | LU2078923948 | 151,538.29 | USD | 1,369.17 | 1,249.31 | - |
| Total Net Assets | | | USD | 215,855,757.21 | 162,819,502.33 | - |

AMUNDI INDEX MSCI EMERGING MARKETS

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A3E of capitalisation | LU1162503061 | 11,195.00 | EUR | 140.03 | 117.14 | 114.43 |
| Class A3E of distribution | LU1162503145 | 165,913.60 | EUR | 124.98 | 106.42 | 106.56 |
| Class A3U of distribution | LU1162503491 | 5,400.00 | USD | 133.38 | 114.88 | 106.92 |
| Class AE of capitalisation | LU0996177134 | 379,125.32 | EUR | 167.57 | 140.59 | 137.75 |
| Class AE of distribution | LU0996177217 | 5,062.63 | EUR | 148.78 | 126.74 | 126.92 |
| Class AU of capitalisation | LU0996176912 | 30,961.28 | USD | 143.75 | 122.03 | 111.16 |
| Class AU of distribution | LU0996177050 | 86.60 | USD | 125.02 | 107.73 | 100.29 |
| Class I13E of capitalisation | LU2244411265 | 36,697.00 | EUR | 1,117.79 | - | - |
| Class I13H1E of capitalisation | LU2310797779 | 1.00 | EUR | 974.04 | - | - |
| Class I13SEK of capitalisation | LU1903509831 | 15,251,703.50 | SEK | 117.95 | 102.08 | 101.82 |
| Class I13U of capitalisation | LU2200579410 | 406,121.16 | USD | 1,210.59 | 1,024.22 | - |
| Class I14E of capitalisation | LU2244411182 | 53,780.53 | EUR | 1,117.66 | - | - |
| Class I14G of capitalisation | LU1854486658 | 222,020.35 | GBP | 1,197.97 | 1,057.27 | 1,007.19 |
| Class I14U of capitalisation | LU1854486732 | 10,755.00 | USD | 1,308.81 | 1,107.21 | 1,005.06 |
| Class IE of capitalisation | LU0996175948 | 84,481.38 | EUR | 1,737.77 | 1,454.37 | 1,421.47 |
| Class IE of distribution | LU0996176086 | 356.73 | EUR | 1,493.99 | 1,272.25 | 1,274.00 |
| Class IG of capitalisation | LU0996176243 | 1.00 | GBP | 1,789.52 | 1,580.99 | 1,506.50 |
| Class IG of distribution | LU0996176326 | 2.75 | GBP | 1,563.19 | 1,405.52 | 1,374.00 |
| Class IU of capitalisation | LU0996175781 | 147,048.64 | USD | 1,466.80 | 1,242.10 | 1,128.65 |
| Class IU of distribution | LU0996175864 | 1.00 | USD | 1,257.42 | 1,082.49 | 1,006.68 |
| Class ME of capitalisation | LU0996176599 | 93.00 | EUR | 170.10 | 142.43 | 139.26 |
| Class OE of capitalisation | LU0996176755 | 41,072.00 | EUR | 1,716.48 | 1,435.45 | 1,401.95 |
| Class OE of distribution | LU0996176839 | 2.00 | EUR | 1,490.04 | 1,269.57 | 1,272.44 |
| Class OU of capitalisation | LU0996176672 | 1.00 | USD | 1,449.67 | 1,225.60 | 1,111.96 |
| Class RE of capitalisation | LU0996177308 | 28,623.24 | EUR | 170.29 | 142.59 | 139.43 |
| Class RE of distribution | LU0996177480 | 2,874.92 | EUR | 148.83 | 126.74 | 126.91 |
| Class UCITS ETF DR of capitalisation | LU1437017350 | 49,222,252.00 | EUR | 66.34 | 55.52 | 54.27 |
| Class UCITS ETF DR of distribution | LU1737652583 | 5,653,634.00 | EUR | 55.16 | 46.96 | 47.02 |
| Class UCITS ETF DR USD of capitalisation | LU2277591868 | 25,280.00 | USD | 45.67 | - | - |
| Total Net Assets | | | USD | 5,914,155,875.42 | 3,711,412,759.29 | 3,350,707,696.06 |

AMUNDI INDEX MSCI EUROPE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A3E of capitalisation | LU1327398894 | 21,405.92 | EUR | 157.82 | 122.22 | 132.32 |
| Class A3E of distribution | LU1327398977 | 286.00 | EUR | 138.67 | 109.72 | 122.69 |
| Class A3U of capitalisation | LU1327399199 | - | USD | - | 125.83 | 126.46 |
| Class A3U of distribution | LU1327399272 | 0.002 | USD | 140.00 | 112.78 | 117.05 |
| Class AE of capitalisation | LU0389811885 | 323,151.53 | EUR | 229.30 | 177.89 | 192.92 |
| Class AE of distribution | LU0389811968 | 6,563.92 | EUR | 200.76 | 158.85 | 177.67 |
| Class I13E of distribution | LU1732798928 | 131,989.12 | EUR | 1,215.88 | 961.98 | 1,075.75 |
| Class I14E of capitalisation | LU1854486815 | 10,171.21 | EUR | 1,287.88 | 996.63 | 1,078.17 |
| Class IE of capitalisation | LU0389811539 | 545,174.43 | EUR | 2,343.58 | 1,815.42 | 1,965.90 |
| Class IE of distribution | LU0389811612 | 15,769.00 | EUR | 1,694.20 | 1,340.47 | 1,499.11 |
| Class ME of capitalisation | LU0389811703 | 7,017.35 | EUR | 344.30 | 266.84 | 289.11 |
| Class OE of capitalisation | LU0557865424 | 11,052.55 | EUR | 2,111.48 | 1,634.39 | 1,768.54 |
| Class RE of capitalisation | LU0987205969 | 307,066.06 | EUR | 163.50 | 126.78 | 137.42 |
| Class RE of distribution | LU0987206181 | 292.27 | EUR | 136.77 | 108.23 | 121.01 |
| Class UCITS ETF DR of capitalisation | LU1437015735 | 16,739,259.00 | EUR | 75.19 | 58.24 | 63.07 |
| Class UCITS ETF DR of distribution | LU1737652310 | 2,714,916.00 | EUR | 57.45 | 45.45 | 50.83 |
| Total Net Assets | | | EUR | 3,047,395,380.47 | 1,729,162,390.83 | 1,630,771,234.20 |

AMUNDI INDEX MSCI JAPAN

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A3E of capitalisation | LU1162502253 | 120.00 | EUR | 145.24 | 117.68 | 118.53 |
| Class A3E of distribution | LU1162502337 | 352,856.81 | EUR | 140.47 | 115.77 | 118.95 |
| Class A3U of capitalisation | LU1162502410 | - | USD | - | 140.44 | 131.50 |
| Class A3U of distribution | LU1162502501 | - | USD | - | 132.69 | 126.70 |
| Class A5E of capitalisation | LU2083144910 | 1.00 | EUR | 1.15 | 0.93 | - |
| Class AE of capitalisation | LU0996180864 | 426,768.94 | EUR | 268.82 | 218.20 | 220.16 |
| Class AE of distribution | LU0996180948 | 6,195.28 | EUR | 194.02 | 159.93 | 164.34 |
| Class AK of capitalisation | LU2297533635 | 17,944.47 | CZK | 104.45 | - | - |
| Class I14J of capitalisation | LU1854486906 | 14,078.00 | JPY | 126,745.00 | 98,207.00 | 94,109.00 |
| Class IE of capitalisation | LU0996179858 | 1,254.58 | EUR | 120,636.72 | 97,772.45 | 98,502.99 |
| Class IE of distribution | LU0996179932 | 7,321.95 | EUR | 1,560.68 | 1,286.31 | 1,321.71 |
| Class IG of capitalisation | LU0996180195 | 6,439.26 | GBP | 2,253.71 | 1,927.50 | 1,894.06 |
| Class IG of distribution | LU0996180278 | 118.82 | GBP | 2,034.06 | 1,769.85 | 1,774.93 |
| Class IHC of capitalisation | LU1322783777 | 4,334.07 | CHF | 1,516.21 | 1,186.59 | 1,153.03 |
| Class IHE of capitalisation | LU0996180351 | 22,862.75 | EUR | 1,853.95 | 1,447.66 | 1,401.88 |
| Class IHU of capitalisation | LU1322783850 | 9,643.89 | USD | 1,729.00 | 1,336.96 | 1,268.41 |
| Class IJ of capitalisation | LU0996179692 | 107,315.08 | JPY | 197,406.00 | 153,112.00 | 146,869.00 |
| Class IJ of distribution | LU0996179775 | 6,291.88 | JPY | 178,063.00 | 140,441.00 | 137,346.00 |
| Class ME of capitalisation | LU0996180435 | 2,344.51 | EUR | 214.68 | 174.08 | 175.47 |
| Class OE of capitalisation | LU0996180609 | 398.05 | EUR | 2,169.21 | 1,756.75 | 1,768.55 |
| Class OE of distribution | LU0996180781 | 1.00 | EUR | 1,945.81 | 1,604.92 | 1,649.86 |
| Class OJ of capitalisation | LU0996180518 | 1.41 | JPY | 199,133.00 | 154,276.00 | 147,801.00 |
| Class RE of capitalisation | LU0996181086 | 57,792.91 | EUR | 213.58 | 173.28 | 174.75 |
| Class RE of distribution | LU0996181169 | 19.69 | EUR | 194.44 | 160.30 | 164.66 |
| Class UCITS ETF DR EUR of capitalisation | LU1602144732 | 1,073,253.00 | EUR | 243.48 | 197.92 | 200.00 |
| Class UCITS ETF DR JPY of capitalisation | LU1602144815 | 62,140.00 | JPY | 31,483.91 | 24,493.14 | 23,564.99 |
| Total Net Assets | | | JPY | 114,416,801,048 | 106,125,492,509 | 102,421,502,718 |

AMUNDI INDEX MSCI NORTH AMERICA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------|--------------|--------------------------------|----------|-----------------------------|-----------------------------|-----------------------------|
| Class A3E of capitalisation | LU1327399355 | 22,447.00 | EUR | 220.85 | 167.78 | 156.24 |
| Class A3E of distribution | LU1327399439 | 1,319.28 | EUR | 208.26 | 160.17 | 151.08 |
| Class A3U of capitalisation | LU1327399512 | - | USD | - | 174.95 | 151.47 |
| Class A3U of distribution | LU1327399603 | - | USD | - | 167.68 | 147.08 |
| Class A5 EUR of capitalisation | LU2083145560 | 1.00 | EUR | 132.71 | 100.69 | - |
| Class AE of distribution | LU0389812347 | 419,056.24 | EUR | 512.08 | 389.71 | 363.55 |
| Class AE of distribution | LU0389812420 | 6,049.17 | EUR | 512.36 | 394.15 | 371.85 |
| Class AHE of capitalisation | LU1049757120 | 208,106.13 | EUR | 199.95 | 155.93 | 138.80 |
| Class AHK of capitalisation | LU1049757393 | 172,794.23 | CZK | 4,972.77 | 3,858.73 | 3,437.40 |

AMUNDI INDEX MSCI NORTH AMERICA (continued)

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AK of capitalisation | LU2297533551 | 97,772.72 | CZK | 110.03 | - | - |
| Class AU of capitalisation | LU0442407853 | 107,294.39 | USD | 424.48 | 326.86 | 283.48 |
| Class AU of distribution | LU1049756585 | 13,301.44 | USD | 214.67 | 167.07 | 146.52 |
| Class IE of capitalisation | LU0389812008 | 223,000.63 | EUR | 5,233.89 | 3,977.12 | 3,704.63 |
| Class IE of distribution | LU0389812180 | 6,692.81 | EUR | 4,437.60 | 3,413.06 | 3,219.59 |
| Class IHE of capitalisation | LU1049757047 | 27,956.06 | EUR | 1,609.05 | 1,252.63 | 1,113.29 |
| Class IU of capitalisation | LU0442407697 | 123,381.47 | USD | 3,566.92 | 2,742.46 | 2,374.95 |
| Class IU of distribution | LU1049756668 | 6,805.00 | USD | 215.13 | 167.38 | 146.77 |
| Class ME of capitalisation | LU0389812263 | 1,182.37 | EUR | 608.38 | 462.53 | 431.05 |
| Class MU of capitalisation | LU1049756825 | 62,147.53 | USD | 228.61 | 175.80 | 152.00 |
| Class OE of capitalisation | LU0557865770 | 2,554.13 | EUR | 4,254.87 | 3,230.75 | 3,007.14 |
| Class OU of capitalisation | LU1049756742 | 1.00 | USD | 2,284.40 | 1,754.21 | 1,517.33 |
| Class RHE of capitalisation | LU0987206777 | 29,645.56 | EUR | 142.93 | 111.39 | 99.15 |
| Class RHE of distribution | LU0987206850 | 0.03 | EUR | 107.86 | 106.87 | - |
| Class RHG of capitalisation | LU0987206934 | 102,467.96 | GBP | 205.84 | 159.63 | 142.70 |
| Class RHG of distribution | LU0987207072 | 127,256.01 | GBP | 196.04 | 153.87 | 139.46 |
| Class RU of capitalisation | LU0987206421 | 1,483.03 | USD | 250.98 | 193.16 | 167.44 |
| Class RU of distribution | LU0987206694 | 10.00 | USD | 231.64 | 180.17 | 157.99 |
| Class UCITS ETF DR of capitalisation | LU1437016543 | 9,071,838.00 | EUR | 100.27 | 76.20 | 70.98 |
| Class UCITS ETF DR of distribution | LU1737653045 | 174,210.00 | EUR | 83.24 | 64.02 | 60.39 |
| Total Net Assets | | | USD | 3,441,622,734.57 | 2,549,167,883.78 | 3,145,480,911.91 |

AMUNDI INDEX MSCI WORLD

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I13HE of capitalisation | LU2310798074 | 35,952.65 | EUR | 1,097.78 | - | - |
| Class I14E of capitalisation | LU2244410960 | 488,913.09 | EUR | 1,261.31 | - | - |
| Class I14G of distribution | LU2244411000 | 112,709.28 | GBP | 1,201.70 | - | - |
| Class AE of capitalisation | LU0996182563 | 1,388,802.95 | EUR | 243.76 | 187.30 | 182.68 |
| Class AE of distribution | LU0996182647 | 32,667.63 | EUR | 219.72 | 171.06 | 169.85 |
| Class AK of capitalisation | LU2297533395 | 155,657.07 | CZK | 108.48 | - | - |
| Class AU of capitalisation | LU0996182308 | 32,445.64 | USD | 214.13 | 166.48 | 150.95 |
| Class AU of distribution | LU0996182480 | 251.24 | USD | 184.64 | 145.36 | 134.11 |
| Class I13SK of capitalisation | LU1818750462 | 62,870,000.16 | SEK | 140.11 | 111.14 | 110.41 |
| Class IE of capitalisation | LU0996181599 | 121,413.21 | EUR | 2,559.60 | 1,964.79 | 1,914.43 |
| Class IE of distribution | LU0996181672 | 8,368.37 | EUR | 2,200.03 | 1,712.60 | 1,700.41 |
| Class IE-EXF of capitalisation | LU1437016626 | 3.81 | EUR | 1,067.33 | - | - |
| Class IG of capitalisation | LU0996181755 | 1.00 | GBP | 2,569.82 | 2,082.03 | 1,979.34 |
| Class IG of distribution | LU0996181839 | 1,135.53 | GBP | 2,299.16 | 1,889.24 | 1,830.99 |
| Class IU of capitalisation | LU0996181243 | 111,711.94 | USD | 2,072.89 | 1,610.00 | 1,458.43 |
| Class IU of distribution | LU0996181326 | 857.27 | USD | 1,849.70 | 1,456.61 | 1,345.31 |
| Class ME of capitalisation | LU0996181912 | 19,784.54 | EUR | 244.72 | 187.95 | 183.22 |
| Class MU of capitalisation | LU1399297057 | - | USD | - | 115.32 | 104.51 |
| Class OE of distribution | LU0996182217 | 2.00 | EUR | 2,199.34 | 1,711.57 | 1,700.06 |
| Class OU of capitalisation | LU0996182050 | 7,230.50 | USD | 2,084.98 | 1,618.13 | 1,463.45 |
| Class RE of capitalisation | LU0996182720 | 87,643.95 | EUR | 244.72 | 187.94 | 183.22 |
| Class RE of distribution | LU0996182993 | 137.32 | EUR | 220.05 | 171.34 | 170.08 |
| Class UCITS ETF DR of capitalisation | LU1437016972 | 5,785,492.00 | EUR | 90.16 | 69.20 | 67.41 |
| Class UCITS ETF DR of distribution | LU1737652237 | 3,968,436.00 | EUR | 73.52 | 57.23 | 56.82 |
| Total Net Assets | | | USD | 3,964,808,355.27 | 1,904,997,805.89 | 1,302,834,654.17 |

AMUNDI CAC 40

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681046931 | 10,189,873.00 | EUR | 100.08 | 72.17 | 83.50 |
| Class UCITS ETF DR EUR of distribution | LU1681047079 | 3,189,718.00 | EUR | 66.22 | 48.62 | 57.91 |
| Total Net Assets | | | EUR | 1,231,032,426.47 | 1,013,196,756.04 | 1,047,660,481.34 |

AMUNDI EURO STOXX 50

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681047236 | 23,233,658.00 | EUR | 94.15 | 72.62 | 79.21 |
| Class UCITS ETF DR EUR of distribution | LU1681047319 | 1,470,047.00 | EUR | 64.41 | 50.73 | 56.94 |
| Class UCITS ETF DR HEDGED USD of capitalisation | LU1681047582 | - | USD | - | - | 48.62 |
| Class UCITS ETF DR USD of capitalisation | LU1681047400 | 231,594.00 | USD | 109.11 | 85.16 | 86.36 |
| Total Net Assets | | | EUR | 2,303,924,325.59 | 2,271,536,700.49 | 2,108,738,312.94 |

AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681039563 | 139,490.00 | EUR | 49.43 | 38.49 | 40.67 |
| Total Net Assets | | | EUR | 6,894,546.60 | 12,087,929.42 | 252,744,880.92 |

AMUNDI FTSE EPRA EUROPE REAL ESTATE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681039480 | 109,208.00 | EUR | 409.92 | 336.53 | 388.67 |
| Total Net Assets | | | EUR | 44,766,710.63 | 36,317,569.78 | 33,712,989.97 |

AMUNDI FTSE MIB

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681037518 | 1,444,916.00 | EUR | 52.38 | 38.03 | 43.37 |
| Total Net Assets | | | EUR | 75,684,103.85 | 41,004,048.03 | 41,014,318.34 |

AMUNDI GLOBAL INFRASTRUCTURE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|-----------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF of capitalisation | LU1589350310 | 1,325,308.00 | EUR | 63.00 | 51.00 | 57.82 |
| Total Net Assets | | | EUR | 83,490,423.75 | 62,128,452.65 | 84,034,482.53 |

AMUNDI JAPAN TOPIX

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DAILY HEDGED CHF of capitalisation | LU1681038169 | 41,520.00 | CHF | 73.02 | 58.35 | 56.65 |
| Class UCITS ETF DAILY HEDGED EUR of capitalisation | LU1681037864 | 1,967,538.00 | EUR | 269.45 | 215.17 | 208.66 |
| Class UCITS ETF DAILY HEDGED GBP of capitalisation | LU1681038086 | 22,273.00 | GBP | 75.80 | 60.18 | 57.61 |
| Class UCITS ETF DAILY HEDGED USD of capitalisation | LU1681037948 | 195,853.00 | USD | 81.96 | 64.83 | 62.22 |
| Class UCITS ETF EUR of capitalisation | LU1681037609 | 3,116,479.00 | EUR | 96.42 | 79.48 | 80.05 |
| Class UCITS ETF JPY of capitalisation | LU1681037781 | 2,156,354.00 | JPY | 12,469.00 | 9,836.00 | 9,433.00 |
| Total Net Assets | | | EUR | 1,057,187,669.44 | 749,875,983.87 | 844,577,461.10 |

AMUNDI JPX-NIKKEI 400

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DAILY HEDGED CHF of capitalisation | LU1681047665 | 61,995.00 | CHF | 95.39 | 75.81 | 73.01 |
| Class UCITS ETF DAILY HEDGED EUR of capitalisation | LU1681039134 | 560,710.00 | EUR | 196.32 | 155.94 | 150.02 |
| Class UCITS ETF DAILY HEDGED GBP of capitalisation | LU1681039308 | 5,933.00 | GBP | 204.07 | 161.18 | 153.12 |
| Class UCITS ETF DAILY HEDGED USD of capitalisation | LU1681039217 | 173,984.00 | USD | 214.72 | 168.90 | 160.81 |
| Class UCITS ETF EUR of capitalisation | LU1681038912 | 368,317.00 | EUR | 162.49 | 133.56 | 133.81 |
| Class UCITS ETF JPY of capitalisation | LU1681039050 | 412,975.00 | JPY | 21,009.00 | 16,527.00 | 15,764.00 |
| Total Net Assets | | | EUR | 276,134,881.26 | 199,477,463.33 | 411,440,329.14 |

AMUNDI MSCI BRAZIL

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|-----------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF of capitalisation | LU1437024992 | 158,247.00 | USD | 41.15 | 34.26 | 51.24 |
| Total Net Assets | | | USD | 6,511,746.05 | 9,053,475.28 | 13,372,290.96 |

AMUNDI MSCI CHINA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681043912 | 242,585.00 | EUR | 261.71 | 221.26 | 262.46 |
| Class UCITS ETF USD of capitalisation | LU1681044050 | 37,976.00 | USD | 303.31 | 259.45 | 286.14 |
| Total Net Assets | | | EUR | 73,425,720.31 | 63,190,661.64 | 91,622,976.27 |

AMUNDI MSCI EASTERN EUROPE EX RUSSIA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681043755 | 92,359.00 | EUR | 294.89 | 204.49 | 280.92 |
| Class UCITS ETF USD of capitalisation | LU1681043839 | 15,578.00 | USD | 341.76 | 239.80 | 306.26 |
| Total Net Assets | | | EUR | 31,829,522.24 | 22,146,539.79 | 22,934,054.26 |

AMUNDI MSCI EM ASIA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681044480 | 38,173,874.00 | EUR | 36.91 | 32.14 | 28.57 |
| Class UCITS ETF USD of capitalisation | LU1681044563 | 29,157,075.00 | USD | 42.78 | 37.68 | 31.15 |
| Total Net Assets | | | EUR | 2,485,312,626.57 | 2,152,610,809.49 | 1,459,320,522.97 |

AMUNDI MSCI EM LATIN AMERICA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681045024 | 14,475,610.00 | EUR | 11.50 | 8.98 | 13.78 |
| Class UCITS ETF USD of capitalisation | LU1681045297 | 4,298,509.00 | USD | 13.33 | 10.54 | 15.02 |
| Total Net Assets | | | EUR | 215,886,036.47 | 124,308,540.73 | 206,490,090.34 |

AMUNDI MSCI EMERGING MARKETS

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681045370 | 513,912,009.00 | EUR | 5.01 | 4.20 | 4.11 |
| Class UCITS ETF USD of capitalisation | LU1681045453 | 248,570,168.00 | USD | 5.81 | 4.93 | 4.48 |
| Total Net Assets | | | EUR | 3,819,762,571.75 | 3,607,787,066.43 | 4,965,689,002.96 |

AMUNDI MSCI EUROPE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681042609 | 9,681,979.00 | EUR | 276.59 | 214.57 | 232.39 |
| Total Net Assets | | | EUR | 2,677,983,760.46 | 2,317,254,355.83 | 2,408,942,111.00 |

AMUNDI MSCI EUROPE EX SWITZERLAND

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681044308 | 638,880.00 | EUR | 259.42 | 197.44 | 218.87 |
| Total Net Assets | | | EUR | 165,737,533.33 | 29,417,621.14 | 31,239,798.63 |

AMUNDI MSCI EUROPE EX UK

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681043326 | 129,101.00 | EUR | 37.86 | 29.58 | 30.41 |
| Total Net Assets | | | EUR | 4,888,151.64 | 9,736,018.36 | 6,967,609.84 |

AMUNDI MSCI EUROPE GROWTH

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681042435 | 172,824.00 | EUR | 284.14 | 228.35 | 218.16 |
| Total Net Assets | | | EUR | 49,106,883.59 | 35,142,521.09 | 19,044,970.88 |

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681041973 | 360,332.00 | EUR | 132.36 | 109.18 | 125.97 |
| Total Net Assets | | | EUR | 47,693,898.90 | 35,283,872.99 | 39,552,313.18 |

AMUNDI MSCI EUROPE LOW SIZE FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|-------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of distribution | LU1681041544 | 327,046.00 | EUR | 130.12 | 100.00 | 101.04 |
| Total Net Assets | | | EUR | 42,554,671.74 | 25,827,628.21 | 23,760,298.50 |

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681041627 | 1,874,500.00 | EUR | 118.22 | 101.53 | 106.97 |
| Total Net Assets | | | EUR | 221,611,245.04 | 198,181,616.06 | 388,274,518.19 |

AMUNDI MSCI EUROPE MOMENTUM FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681041460 | 5,018,454.00 | EUR | 87.79 | 72.29 | 65.80 |
| Total Net Assets | | | EUR | 440,554,141.55 | 368,046,139.20 | 213,625,900.49 |

AMUNDI MSCI EUROPE QUALITY FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681041890 | 8,418,887.00 | EUR | 95.76 | 76.20 | 72.55 |
| Total Net Assets | | | EUR | 806,152,324.36 | 638,970,910.03 | 445,903,633.45 |

AMUNDI MSCI EUROPE VALUE FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681042518 | 3,122,687.00 | EUR | 232.49 | 175.74 | 220.50 |
| Total Net Assets | | | EUR | 726,001,509.10 | 272,454,086.97 | 322,602,332.51 |

AMUNDI MSCI INDIA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681043086 | 137,959.00 | EUR | 740.13 | 485.39 | 528.30 |
| Class UCITS ETF USD of capitalisation | LU1681043169 | 108,232.00 | USD | 857.77 | 569.20 | 575.95 |
| Total Net Assets | | | EUR | 182,212,873.23 | 106,096,504.87 | 130,819,244.74 |

AMUNDI MSCI NORDIC

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681044647 | 511,932.00 | EUR | 565.37 | 431.81 | 377.25 |
| Total Net Assets | | | EUR | 289,428,561.53 | 184,477,935.08 | 240,018,697.07 |

AMUNDI MSCI SWITZERLAND

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF CHF of capitalisation | LU1681044993 | 283,538.00 | CHF | 408.90 | 352.69 | 345.62 |
| Class UCITS ETF EUR of capitalisation | LU1681044720 | 335,195.00 | EUR | 378.23 | 327.36 | 317.93 |
| Total Net Assets | | | EUR | 234,021,544.49 | 268,607,327.38 | 359,121,040.09 |

AMUNDI MSCI USA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681042864 | 2,054,132.00 | EUR | 476.32 | 361.96 | 334.14 |
| Class UCITS ETF USD of capitalisation | LU1681042948 | 609,329.00 | USD | 552.03 | 424.46 | 364.27 |
| Total Net Assets | | | EUR | 1,268,661,605.64 | 1,273,594,972.19 | 1,392,271,097.79 |

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|-----------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF of capitalisation | LU1589349734 | 1,793,662.00 | USD | 79.87 | 68.55 | 67.98 |
| Total Net Assets | | | USD | 143,256,360.82 | 206,466,660.62 | 369,097,532.17 |

AMUNDI MSCI WORLD

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681043599 | 4,479,212.00 | EUR | 393.88 | 302.44 | 294.86 |
| Class UCITS ETF USD of capitalisation | LU1681043672 | 34,294.00 | USD | 456.49 | 354.66 | 321.46 |
| Total Net Assets | | | EUR | 1,777,790,336.05 | 1,153,138,509.67 | 979,380,651.25 |

AMUNDI MSCI WORLD ENERGY

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681046006 | 379,758.00 | EUR | 240.80 | 140.87 | 268.39 |
| Class UCITS ETF USD of capitalisation | LU1681046188 | 8,232.00 | USD | 279.08 | 165.19 | 292.60 |
| Total Net Assets | | | EUR | 93,429,676.71 | 37,783,027.39 | 63,748,345.59 |

AMUNDI MSCI WORLD EX EUROPE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681045537 | 904,965.00 | EUR | 432.02 | 331.25 | 315.89 |
| Class UCITS ETF USD of capitalisation | LU1681045610 | 2,630.00 | USD | 500.69 | 388.44 | 344.38 |
| Total Net Assets | | | EUR | 392,095,933.63 | 279,779,449.05 | 246,833,677.45 |

AMUNDI MSCI WORLD FINANCIALS

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681045883 | 812,101.00 | EUR | 206.97 | 133.89 | 168.87 |
| Class UCITS ETF USD of capitalisation | LU1681045966 | 68,889.00 | USD | 239.87 | 157.00 | 184.10 |
| Total Net Assets | | | EUR | 182,337,732.87 | 47,231,199.27 | 61,637,812.59 |

AMUNDI NASDAQ-100

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DAILY HEDGED EUR of capitalisation | LU1681038599 | 925,580.00 | EUR | 365.60 | 286.43 | 196.51 |
| Class UCITS ETF EUR of capitalisation | LU1681038243 | 5,558,309.00 | EUR | 141.67 | 108.33 | 78.58 |
| Class UCITS ETF USD of capitalisation | LU1681038326 | 1,198,870.00 | USD | 164.19 | 127.03 | 85.67 |
| Total Net Assets | | | EUR | 1,295,662,775.81 | 1,274,532,568.35 | 461,273,179.31 |

AMUNDI RUSSELL 2000

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681038672 | 479,604.00 | EUR | 272.52 | 183.15 | 197.01 |
| Class UCITS ETF USD of capitalisation | LU1681038839 | 216,533.00 | USD | 315.84 | 214.77 | 214.78 |
| Total Net Assets | | | EUR | 189,714,234.22 | 84,761,495.52 | 80,138,627.04 |

AMUNDI S&P 500

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DAILY HEDGED EUR of capitalisation | LU1681049109 | 10,379,812.00 | EUR | 108.13 | 84.19 | 74.33 |
| Class UCITS ETF EUR of capitalisation | LU1681048804 | 42,193,719.00 | EUR | 69.84 | 53.11 | 49.63 |
| Class UCITS ETF USD of distribution | LU1681049018 | 35,302,264.00 | USD | 80.94 | 62.28 | 54.11 |
| Total Net Assets | | | EUR | 6,534,539,403.97 | 5,661,393,348.32 | 5,253,151,112.22 |

AMUNDI S&P 500 BUYBACK

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681048127 | 248,094.00 | EUR | 210.09 | 139.85 | 158.00 |
| Class UCITS ETF USD of capitalisation | LU1681048556 | 301,412.00 | USD | 243.49 | 163.99 | 172.25 |
| Total Net Assets | | | EUR | 115,447,746.54 | 53,555,778.44 | 56,763,320.48 |

AMUNDI S&P GLOBAL LUXURY

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681048630 | 1,243,984.00 | EUR | 195.31 | 138.68 | 122.26 |
| Class UCITS ETF USD of capitalisation | LU1681048713 | 170,340.00 | USD | 226.36 | 162.62 | 133.29 |
| Total Net Assets | | | EUR | 276,232,649.07 | 95,148,225.58 | 41,804,789.06 |

AMUNDI SMART CITY

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU2037748345 | 1,210,547.00 | EUR | 62.58 | 52.26 | - |
| Total Net Assets | | | EUR | 75,759,465.73 | 64,796,254.91 | - |

AMUNDI SMART FACTORY

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU2037749822 | 891,996.00 | EUR | 78.40 | 61.54 | - |
| Total Net Assets | | | EUR | 69,927,999.33 | 58,899,005.39 | - |

AMUNDI STOXX EUROPE 600

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681040223 | 1,818,398.00 | EUR | 103.08 | 80.13 | 85.38 |
| Total Net Assets | | | EUR | 187,447,360.74 | 126,749,666.58 | 137,364,326.63 |

AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|-----------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF of capitalisation | LU1861132840 | 4,035,352.00 | EUR | 81.63 | 58.21 | 53.37 |
| Total Net Assets | | | EUR | 329,400,687.19 | 187,716,636.84 | 175,472,194.62 |

AMUNDI PRIME EMERGING MARKETS

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2300295123 | 250,000.00 | USD | 19.44 | - | - |
| Total Net Assets | | | USD | 4,859,166.94 | - | - |

AMUNDI PRIME EUROPE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238039 | 107,000.00 | EUR | 22.19 | 17.11 | - |
| Class UCITS ETF DR of distribution | LU1931974262 | 509,000.00 | EUR | 25.65 | 20.22 | 22.53 |
| Total Net Assets | | | EUR | 15,432,442.61 | 12,258,572.92 | 10,025,190.91 |

AMUNDI PRIME EUROZONE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238112 | 864,542.00 | EUR | 22.54 | 16.82 | - |
| Class UCITS ETF DR of distribution | LU1931974429 | 2,118,301.00 | EUR | 26.48 | 20.18 | 23.07 |
| Total Net Assets | | | EUR | 75,589,385.55 | 58,401,885.36 | 68,136,499.22 |

AMUNDI PRIME GLOBAL

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238203 | 3,815,725.00 | USD | 25.69 | 19.91 | - |
| Class UCITS ETF DR of distribution | LU1931974692 | 10,973,827.00 | USD | 30.48 | 23.98 | 22.03 |
| Total Net Assets | | | USD | 432,520,260.91 | 124,958,332.66 | 42,146,326.63 |

AMUNDI PRIME JAPAN

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238385 | 718,000.00 | JPY | 3,081.33 | 2,383.37 | - |
| Class UCITS ETF DR of distribution | LU1931974775 | 6,869,771.00 | JPY | 3,426.54 | 2,697.00 | 2,635.00 |
| Total Net Assets | | | JPY | 25,751,934,132 | 6,843,501,428 | 1,276,836,485 |

AMUNDI PRIME UK MID AND SMALL CAP

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of distribution | LU2182388152 | 4,460,703.00 | GBP | 27.40 | 20.14 | - |
| Total Net Assets | | | GBP | 122,225,452.46 | 1,812,653.72 | - |

AMUNDI PRIME USA

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238468 | 86,100.00 | USD | 27.07 | 20.79 | - |
| Class UCITS ETF DR of distribution | LU1931974858 | 4,334,777.00 | USD | 33.33 | 25.92 | 22.42 |
| Total Net Assets | | | USD | 146,823,902.95 | 137,628,389.07 | 102,429,968.89 |

AMUNDI INDEX MSCI EM ASIA SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of distribution | LU2300294589 | 112,000.00 | USD | 48.38 | - | - |
| Total Net Assets | | | USD | 5,419,027.13 | - | - |

AMUNDI INDEX MSCI EMERGING MARKETS SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU1861138375 | 643,381.99 | EUR | 123.97 | 95.82 | 101.55 |
| Class AK of capitalisation | LU2297533478 | 56,311.69 | CZK | 100.42 | - | - |
| Class I13SK of capitalisation | LU2059754627 | 7,655,495.61 | SEK | 112.46 | 89.64 | - |
| Class I14E of capitalisation | LU2183780308 | 25,570.00 | EUR | 1,301.47 | 1,003.41 | - |
| Class I14G of capitalisation | LU2022263615 | 5,730.38 | GBP | 1,145.92 | 931.38 | 963.11 |
| Class IE of capitalisation | LU1861137724 | 86,165.26 | EUR | 1,263.62 | 974.23 | 1,033.91 |
| Class IE of distribution | LU1861137997 | 8,564.10 | EUR | 1,230.11 | 958.68 | - |
| Class IG of capitalisation | LU2089234475 | 12,063.35 | GBP | 1,164.75 | 947.62 | - |
| Class IU of capitalisation | LU1861137567 | 1.00 | USD | 1,314.50 | 1,023.77 | 1,008.60 |
| Class RE of capitalisation | LU1861138029 | 1,361.42 | EUR | 127.53 | 98.24 | - |
| Class UCITS ETF DR of capitalisation | LU1861138961 | 12,735,951.00 | USD | 65.16 | 50.83 | 50.15 |
| Class UCITS ETF DR of distribution | LU2059756754 | 998,516.00 | USD | 61.85 | 48.94 | - |
| Total Net Assets | | | USD | 1,287,673,887.26 | 385,996,679.65 | 50,603,780.10 |

AMUNDI INDEX MSCI EMU SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17E of capitalisation | LU2113060508 | 1.00 | EUR | 1,288.01 | 977.38 | - |
| Class IG of capitalisation | LU2382233265 | 1.00 | GBP | 997.57 | - | - |
| Class UCITS ETF DR of capitalisation | LU2109787635 | 869,880.00 | EUR | 74.48 | 56.57 | - |
| Total Net Assets | | | EUR | 64,788,483.40 | 33,760,299.69 | - |

AMUNDI INDEX MSCI EUROPE SRI

| | Isin | Number of shares | | NAV per share | NAV per share | NAV per share |
|--------------------------------------|--------------|------------------|------------|-------------------------|-------------------------|-----------------------|
| | | 30/09/2021 | Currency | | | |
| Class A3E of distribution | LU1932918052 | 2,031,250.92 | EUR | 141.81 | 112.25 | 115.74 |
| Class AE of capitalisation | LU1861136833 | 1,117.02 | EUR | 146.19 | 113.54 | 114.07 |
| Class I13E of capitalisation | LU2360787019 | 21,585.83 | EUR | 1,021.08 | - | - |
| Class I13SK of capitalisation | LU2059754890 | 8,664,574.50 | SEK | 117.88 | 94.52 | - |
| Class I14E of capitalisation | LU2219646168 | 3,534.38 | EUR | 1,263.04 | 978.45 | - |
| Class IE of capitalisation | LU1861136320 | 102,215.50 | EUR | 1,504.55 | 1,166.78 | 1,174.27 |
| Class IE of distribution | LU1861136593 | 17,163.58 | EUR | 1,437.00 | 1,138.79 | 1,175.36 |
| Class IG of capitalisation | LU2089234046 | 9,716.96 | GBP | 1,214.64 | 994.01 | - |
| Class RE of capitalisation | LU1861136676 | 429,677.50 | EUR | 120.44 | - | - |
| Class UCITS ETF DR of capitalisation | LU1861137484 | 27,397,427.00 | EUR | 71.55 | 55.48 | 55.84 |
| Class UCITS ETF DR of distribution | LU2059756598 | 78,869.00 | EUR | 62.13 | 49.18 | - |
| Total Net Assets | | | EUR | 2,624,452,184.91 | 1,278,889,815.25 | 148,981,481.37 |

AMUNDI INDEX MSCI JAPAN SRI

| | Isin | Number of shares | | NAV per share | NAV per share | NAV per share |
|---|--------------|------------------|------------|-----------------------|---------------|---------------|
| | | 30/09/2021 | Currency | | | |
| Class I13E of capitalisation | LU2360787100 | 4,870.09 | EUR | 1,090.21 | - | - |
| Class IG of capitalisation | LU2270400331 | 5,168.72 | GBP | 1,031.39 | - | - |
| Class UCITS ETF DR HEDGED EUR of capitalisation | LU2269164310 | 493,329.00 | EUR | 54.44 | - | - |
| Class UCITS ETF DR of capitalisation | LU2233156749 | 2,685,905.00 | JPY | 6,465.42 | - | - |
| Total Net Assets | | | JPY | 22,326,813,308 | - | - |

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI

| | Isin | Number of shares | | NAV per share | NAV per share | NAV per share |
|--|--------------|------------------|------------|-----------------------|-----------------------|-----------------------|
| | | 30/09/2021 | Currency | | | |
| Class A3E of capitalisation | LU1162502683 | - | EUR | - | 124.19 | 142.40 |
| Class A3E of distribution | LU1162502766 | 640,168.00 | EUR | 103.56 | 88.23 | 105.38 |
| Class A3U of capitalisation | LU1162502840 | - | USD | - | 128.36 | 136.65 |
| Class A3U of distribution | LU1162502923 | - | USD | - | 112.30 | 124.51 |
| Class AE of capitalisation | LU0390717543 | 37,786.95 | EUR | 260.79 | 215.69 | 247.84 |
| Class AE of distribution | LU0390718277 | 1,564.78 | EUR | 160.65 | 136.88 | 163.51 |
| Class IE of capitalisation | LU0390718863 | 29,593.66 | EUR | 2,646.55 | 2,186.65 | 2,510.09 |
| Class IE of distribution | LU0390718947 | 2,047.99 | EUR | 1,843.21 | 1,570.39 | 1,875.92 |
| Class IG of capitalisation | LU2269164237 | 10,600.35 | GBP | 1,025.42 | - | - |
| Class IU of capitalisation | LU2297532744 | 1,992.00 | USD | 1,010.25 | - | - |
| Class ME of capitalisation | LU0390717469 | 66.16 | EUR | 230.45 | 190.49 | 218.77 |
| Class OE of capitalisation | LU0557865853 | 415.91 | EUR | 1,216.99 | 1,004.76 | 1,152.51 |
| Class OU of capitalisation | LU2368674557 | 1.00 | USD | 979.44 | - | - |
| Class RE of capitalisation | LU0987207155 | 966.64 | EUR | 161.38 | 133.41 | 153.21 |
| Class RE of distribution | LU0987207239 | 10.01 | EUR | 127.77 | 108.95 | 130.20 |
| Class UCITS ETF DR EUR of capitalisation | LU1602144906 | 371,535.00 | EUR | 583.55 | 483.35 | 556.20 |
| Class UCITS ETF DR USD of capitalisation | LU1602145036 | 19,650.00 | USD | 676.26 | 566.77 | 606.37 |
| Total Net Assets | | | EUR | 401,833,459.75 | 336,881,413.52 | 454,873,105.43 |

AMUNDI INDEX MSCI USA SRI

| | Isin | Number of shares | | NAV per share | NAV per share | NAV per share |
|---|--------------|------------------|------------|-------------------------|-----------------------|----------------------|
| | | 30/09/2021 | Currency | | | |
| Class AE of capitalisation | LU1861135512 | 1,999.07 | EUR | 168.24 | 130.54 | 117.41 |
| Class I13E of capitalisation | LU2360787282 | 44,785.87 | EUR | 1,015.39 | - | - |
| Class I13SK of capitalisation | LU2059754973 | 13,482,589.15 | SEK | 136.08 | 108.98 | - |
| Class I14E of capitalisation | LU2213807030 | 3,698.03 | EUR | 1,296.45 | 1,003.40 | - |
| Class IE of capitalisation | LU1861134622 | 350.80 | EUR | 1,257.79 | 974.15 | - |
| Class IG of capitalisation | LU2089234129 | 20,039.53 | GBP | 1,373.55 | 1,122.76 | - |
| Class IHE of capitalisation | LU1861134978 | 9,109.53 | EUR | 1,667.76 | 1,321.83 | 1,133.43 |
| Class IHE of distribution | LU1861135199 | 22,298.13 | EUR | 1,450.84 | 1,156.77 | - |
| Class IU of capitalisation | LU1861134465 | 1.00 | USD | 1,565.56 | 1,225.80 | - |
| Class IU of distribution | LU1861134549 | 616.00 | USD | 1,112.17 | - | - |
| Class RE of capitalisation | LU1861135272 | 1.00 | EUR | 102.86 | - | - |
| Class OU of capitalisation | LU2368674128 | 1.00 | USD | 958.89 | - | - |
| Class UCITS ETF DR HEDGED EUR of capitalisation | LU2153616599 | 2,516,324.00 | EUR | 68.61 | 54.38 | - |
| Class UCITS ETF DR of capitalisation | LU1861136247 | 45,275,895.00 | EUR | 82.77 | 64.11 | 57.66 |
| Total Net Assets | | | USD | 4,904,784,374.67 | 717,653,308.58 | 76,606,878.10 |

AMUNDI INDEX MSCI WORLD SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU1861133657 | 82,242.15 | EUR | 155.84 | 121.52 | 114.73 |
| Class I13HE of capitalisation | LU2360786987 | 59,506.53 | EUR | 1,022.65 | - | - |
| Class I13SK of capitalisation | LU2059755277 | 11,355,199.31 | SEK | 129.09 | 103.90 | - |
| Class I14E of capitalisation | LU2183780217 | 45,790.00 | EUR | 1,321.65 | 1,028.86 | - |
| Class I14G of capitalisation | LU2022263029 | 25,801.69 | GBP | 1,332.99 | 1,094.26 | 1,005.24 |
| Class I14HG of capitalisation | LU2022263292 | 38,242.03 | GBP | 1,389.20 | 1,095.02 | 999.66 |
| Class IE of capitalisation | LU1861133145 | 20,518.38 | EUR | 1,617.50 | 1,259.42 | 1,187.26 |
| Class IG of capitalisation | LU2089234392 | 8,919.15 | GBP | 1,301.95 | 1,069.33 | - |
| Class RE of capitalisation | LU1861133491 | 1.00 | EUR | 102.02 | - | - |
| Class UCITS ETF DR HEDGED of capitalisation | LU2249056297 | 1,777,431.00 | EUR | 58.22 | - | - |
| Class UCITS ETF DR of capitalisation | LU1861134382 | 19,023,506.00 | EUR | 77.36 | 60.22 | 56.76 |
| Total Net Assets | | | USD | 2,320,719,214.86 | 1,045,118,905.40 | 142,395,170.94 |

AMUNDI MSCI UK IMI SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IG of capitalisation | LU2269164153 | 24,336.38 | GBP | 1,061.56 | - | - |
| Class OG of capitalisation | LU2368674474 | 1.00 | GBP | 970.58 | - | - |
| Class UCITS ETF DR of distribution | LU2368674631 | 1,000.00 | EUR | 14.51 | - | - |
| Class UCITS ETF EUR of capitalisation | LU1437025023 | 54,384.00 | EUR | 747.39 | 593.77 | 746.22 |
| Class UCITS ETF GBP of capitalisation | LU1437025296 | 201,125.00 | GBP | 642.40 | 538.57 | 660.17 |
| Total Net Assets | | | EUR | 221,032,262.58 | 9,761,524.75 | 18,162,955.14 |

AMUNDI DAX 50 ESG

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2240851688 | 116,480.00 | EUR | 57.34 | - | - |
| Total Net Assets | | | EUR | 6,678,669.47 | - | - |

AMUNDI S&P 500 ESG

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A4E of capitalisation | LU0996179262 | 90,046.52 | EUR | 615.00 | 471.03 | 443.46 |
| Class AE of capitalisation | LU0996179007 | 421,325.42 | EUR | 298.24 | 228.19 | 214.62 |
| Class AE of distribution | LU0996179189 | 6,903.01 | EUR | 277.85 | 214.91 | 204.27 |
| Class AU of capitalisation | LU0996178884 | 121,198.43 | USD | 249.84 | 193.42 | 169.13 |
| Class AU of distribution | LU0996178967 | 2,716.51 | USD | 160.21 | 125.32 | 110.00 |
| Class I14U of capitalisation | LU1854487037 | 9,978.60 | USD | 1,550.99 | 1,197.73 | 1,044.68 |
| Class IE of capitalisation | LU0996177720 | 1,098,079.11 | EUR | 245.62 | 187.65 | 176.22 |
| Class IE of distribution | LU0996177993 | 10.00 | EUR | 213.38 | 164.94 | 156.71 |
| Class IG of capitalisation | LU0996178025 | 0.82 | GBP | 3,169.52 | 2,554.77 | 2,339.51 |
| Class IG of distribution | LU0996178298 | 0.82 | GBP | 2,917.77 | 2,382.16 | 2,209.24 |
| Class IHE of capitalisation | LU0996178371 | 20,700.42 | EUR | 2,238.56 | 1,751.95 | 1,570.37 |
| Class IU of capitalisation | LU0996177563 | 45,630.10 | USD | 2,535.39 | 1,959.88 | 1,711.15 |
| Class IU of distribution | LU0996177647 | 58,119.03 | USD | 1,456.64 | 1,139.50 | 995.14 |
| Class OE of capitalisation | LU0996178611 | - | EUR | - | - | 2,175.08 |
| Class OE of distribution | LU0996178702 | 1.00 | EUR | 2,783.22 | 2,152.96 | 2,046.51 |
| Class OHP of capitalisation | LU1250884654 | - | PLN | - | - | 5,829.29 |
| Class OU of capitalisation | LU0996178538 | 1.38 | USD | 2,554.41 | 1,972.33 | 1,720.15 |
| Class RE of capitalisation | LU0996179346 | 307,175.23 | EUR | 299.68 | 229.18 | 215.44 |
| Class RE of distribution | LU0996179429 | 989.55 | EUR | 278.44 | 215.35 | 204.69 |
| Class RHE of capitalisation | LU1854487201 | 82,558.24 | EUR | 144.49 | 113.18 | 101.46 |
| Class UCITS ETF DR HEDGED of capitalisation | LU2098887263 | 4,675,321.00 | EUR | 62.94 | 49.30 | - |
| Class UCITS ETF DR of capitalisation | LU1437017863 | 6,400,849.00 | EUR | 99.78 | 76.21 | 71.58 |
| Total Net Assets | | | USD | 2,026,947,089.07 | 867,035,335.34 | 1,396,679,621.35 |

AMUNDI MSCI EMERGING ESG LEADERS

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17U of capitalisation | LU2113060920 | 1.00 | USD | 1,218.06 | 992.32 | - |
| Class OU of capitalisation | LU2368674391 | 1.00 | USD | 992.99 | - | - |
| Class UCITS ETF DR of capitalisation | LU2109787551 | 22,888,032.00 | USD | 65.99 | 53.81 | - |
| Total Net Assets | | | USD | 1,510,434,576.73 | 706,456,004.04 | - |

AMUNDI MSCI EMU ESG LEADERS SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU0389811372 | 289,868.90 | EUR | 208.55 | 161.86 | 175.19 |
| Class AE of distribution | LU0389811455 | 2,139.51 | EUR | 213.25 | 168.27 | 187.23 |
| Class AK of capitalisation | LU2297533718 | 18,544.78 | CZK | 104.68 | - | - |
| Class IE of capitalisation | LU0389810994 | 132,841.54 | EUR | 2,131.67 | 1,651.94 | 1,785.34 |
| Class IE of distribution | LU0389811026 | 82,755.64 | EUR | 1,597.52 | 1,260.51 | 1,402.35 |
| Class IHC of capitalisation | LU1322784072 | 11.00 | CHF | 1,552.52 | 1,206.36 | 1,306.59 |
| Class IHU of capitalisation | LU1322783934 | 5,201.67 | USD | 1,758.38 | 1,349.18 | 1,427.25 |
| Class ME of capitalisation | LU0389811299 | 5,060.64 | EUR | 240.31 | 186.32 | 201.47 |
| Class OE of capitalisation | LU0557865341 | 11,586.38 | EUR | 2,031.69 | 1,573.29 | 1,699.05 |
| Class OHP of capitalisation | LU1250884571 | - | PLN | - | - | 5,013.60 |
| Class RE of capitalisation | LU0987205530 | 138,027.23 | EUR | 164.31 | 127.46 | 137.89 |
| Class RE of distribution | LU0987205613 | 10.00 | EUR | 139.59 | 110.25 | 122.71 |
| Class RHG of capitalisation | LU0987205704 | 40,494.99 | GBP | 164.04 | 127.04 | 138.02 |
| Class RHG of distribution | LU0987205886 | 10.00 | GBP | 140.12 | 110.46 | 123.36 |
| Class UCITS ETF DR EUR of capitalisation | LU1602144575 | 7,047,719.00 | EUR | 250.60 | 194.40 | 210.31 |
| Class UCITS ETF DR EUR of distribution | LU2059756325 | 20,610.00 | EUR | 58.06 | 45.81 | - |
| Total Net Assets | | | EUR | 2,306,789,375.94 | 1,643,809,461.42 | 1,778,912,706.14 |

AMUNDI MSCI EUROPE ESG LEADERS SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17E of capitalisation | LU2113060417 | 1.00 | EUR | 1,268.62 | 1,002.49 | - |
| Class UCITS ETF DR of capitalisation | LU2109787478 | 862,592.00 | EUR | 71.20 | 56.30 | - |
| Total Net Assets | | | EUR | 61,419,117.78 | 44,959,780.55 | - |

AMUNDI MSCI USA ESG LEADERS SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17U of capitalisation | LU2113060847 | 1.00 | USD | 1,386.26 | 1,060.56 | - |
| Class OU of capitalisation | LU2360787365 | 1.00 | USD | 979.89 | - | - |
| Class UCITS ETF DR of capitalisation | LU2109787395 | 23,712,433.00 | USD | 76.91 | 58.88 | - |
| Class UCITS ETF DR of distribution | LU2153616326 | 3,496,570.00 | EUR | 62.85 | - | - |
| Total Net Assets | | | USD | 2,078,451,583.81 | 166,038,268.83 | - |

AMUNDI MSCI WORLD ESG LEADERS SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17U of capitalisation | LU2113060763 | 1.00 | USD | 1,353.26 | 1,045.69 | - |
| Class UCITS ETF DR of capitalisation | LU2109787122 | 3,742,396.00 | USD | 76.02 | 58.80 | - |
| Total Net Assets | | | USD | 284,511,293.99 | 57,100,515.15 | - |

AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A3E of distribution | LU2228388943 | 1,755,671.00 | EUR | 121.44 | - | - |
| Class UCITS ETF DR of capitalisation | LU2109787049 | 374,769.00 | USD | 58.86 | 48.88 | - |
| Total Net Assets | | | USD | 269,154,409.02 | 5,768,213.21 | - |

AMUNDI MSCI EMU ESG UNIVERSAL SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17E of capitalisation | LU2113060334 | 1.00 | EUR | 1,302.01 | 995.12 | - |
| Class UCITS ETF DR of capitalisation | LU2109786827 | 92,232.00 | EUR | 73.15 | 55.95 | - |
| Total Net Assets | | | EUR | 6,747,817.88 | 2,854,195.31 | - |

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17E of capitalisation | LU2113060250 | 1.00 | EUR | 1,283.29 | 996.31 | - |
| Class UCITS ETF DR of capitalisation | LU2109786744 | 41,000.00 | EUR | 69.38 | 53.90 | - |
| Total Net Assets | | | EUR | 2,845,812.12 | 3,828,070.18 | - |

AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A3E of distribution | LU2300294829 | 1,187,510.00 | EUR | 105.20 | - | - |
| Class UCITS ETF DR of capitalisation | LU2300294746 | 34,500.00 | JPY | 6,242.71 | - | - |
| Total Net Assets | | | JPY | 16,369,768,102 | - | - |

AMUNDI MSCI USA ESG UNIVERSAL SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17U of capitalisation | LU2113060094 | 1.00 | USD | 1,383.45 | 1,069.58 | - |
| Class UCITS ETF DR of capitalisation | LU2109786660 | 48,000.00 | USD | 76.66 | 59.31 | - |
| Total Net Assets | | | USD | 3,681,100.04 | 3,322,409.27 | - |

AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class I17U of capitalisation | LU2113059914 | 1.00 | USD | 1,348.77 | 1,050.27 | - |
| Class UCITS ETF DR of capitalisation | LU2109786587 | 77,000.00 | USD | 75.01 | 58.46 | - |
| Total Net Assets | | | USD | 5,776,895.99 | 7,893,595.34 | - |

AMUNDI EURO CORP 0-1Y ESG

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2300294316 | 510,000.00 | EUR | 49.90 | - | - |
| Total Net Assets | | | EUR | 25,447,089.54 | - | - |

AMUNDI INDEX EURO CORPORATE SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|------------------------------|--------------|--------------------------------|----------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU1050469367 | 44,237.48 | EUR | 116.65 | 115.39 | 115.48 |
| Class AE of distribution | LU1050469441 | 774.98 | EUR | 104.86 | 104.92 | 106.41 |
| Class AK of capitalisation | LU2297533049 | 40,215.92 | CZK | 96.88 | - | - |
| Class I13E of capitalisation | LU2153616086 | 215,725.56 | EUR | 1,064.48 | 1,050.27 | - |
| Class I14E of capitalisation | LU2183780480 | 88,860.00 | EUR | 1,030.37 | 1,016.87 | - |
| Class IE of capitalisation | LU1050468989 | 172,001.19 | EUR | 1,182.22 | 1,167.09 | 1,165.70 |
| Class IE of distribution | LU1050469011 | 48,591.55 | EUR | 1,051.10 | 1,051.62 | 1,066.41 |
| Class IG of capitalisation | LU2089234632 | 1.00 | GBP | 1,030.10 | 1,072.10 | - |
| Class IHG of distribution | LU2183780050 | 380.43 | GBP | 998.28 | - | - |
| Class OE of capitalisation | LU1050469284 | 1.00 | EUR | 1,191.91 | 1,175.36 | 1,172.77 |
| Class RE of capitalisation | LU1050469524 | 26,921.01 | EUR | 118.38 | 116.98 | 116.96 |
| Class RE of distribution | LU1050469797 | 10.00 | EUR | 104.97 | 105.08 | 106.65 |

AMUNDI INDEX EURO CORPORATE SRI (continued)

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF 2 DR of capitalisation | LU1681039647 | 2,400,000.00 | EUR | 228.85 | - | - |
| Class UCITS ETF DR of capitalisation | LU1437018168 | 27,071,190.00 | EUR | 54.41 | 53.72 | 53.66 |
| Class UCITS ETF DR of distribution | LU1737653987 | 1,266,491.00 | EUR | 51.15 | 51.17 | 51.89 |
| Total Net Assets | | | EUR | 2,671,728,521.41 | 1,610,041,362.78 | 687,892,660.95 |

AMUNDI INDEX EURO AGG SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2182388236 | 4,139,000.00 | EUR | 50.03 | 50.69 | - |
| Total Net Assets | | | EUR | 207,053,668.14 | 95,706,226.83 | - |

AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class A13E of capitalisation | LU2037748931 | 5,075,441.07 | EUR | 100.51 | 100.03 | 99.96 |
| Class A13E of distribution | LU2130769065 | 847.00 | EUR | 102.09 | 102.54 | - |
| Class UCITS ETF DR of capitalisation | LU2037748774 | 15,425,000.00 | EUR | 50.18 | 49.97 | 49.93 |
| Class UCITS ETF DR - HEDGED of capitalisation | LU2339728276 | 650.00 | MXN | 2,031.89 | - | - |
| Total Net Assets | | | EUR | 1,284,312,857.53 | 287,153,505.42 | 58,416,883.81 |

AMUNDI INDEX US CORP SRI

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AK of capitalisation | LU2297533122 | 10,703.46 | CZK | 101.91 | - | - |
| Class I14HE of capitalisation | LU2213807204 | 2,817.74 | EUR | 994.89 | 994.54 | - |
| Class IE of capitalisation | LU1806494255 | 326.00 | EUR | 1,235.55 | 1,211.80 | 1,203.86 |
| Class IG of capitalisation | LU2089234715 | 1.00 | GBP | 1,047.48 | 1,083.27 | - |
| Class IHE of capitalisation | LU1806494412 | 9,998.35 | EUR | 1,150.43 | 1,151.05 | 1,088.32 |
| Class IHE of distribution | LU1806494503 | 79,512.01 | EUR | 1,055.23 | 1,090.35 | 1,043.61 |
| Class IHG of distribution | LU2183780134 | 7,634.15 | GBP | 991.44 | - | - |
| Class IU of capitalisation | LU1806494099 | 9,458.81 | USD | 1,231.03 | 1,222.00 | 1,129.87 |
| Class OE of capitalisation | LU1806495062 | 1.00 | EUR | 1,308.55 | 1,282.34 | 1,273.92 |
| Class RE of capitalisation | LU1806494685 | 145.90 | EUR | 101.93 | 99.99 | - |
| Class RE of distribution | LU1806494768 | 1.00 | EUR | 101.41 | - | - |
| Class UCITS ETF DR of capitalisation | LU1806495575 | 5,777,500.00 | USD | 62.04 | 61.58 | 56.95 |
| Class UCITS ETF DR of distribution | LU2297533809 | 2,275,700.00 | EUR | 50.83 | - | - |
| Total Net Assets | | | USD | 628,682,505.08 | 268,123,376.28 | 546,028,391.13 |

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Classe IE of capitalisation | LU2249055992 | 1.00 | EUR | 1,187.01 | - | - |
| Class OE of capitalisation | LU2183779714 | 1.00 | EUR | 1,281.11 | 999.73 | - |
| Class UCITS ETF DR of capitalisation | LU2182388319 | 174,330.00 | EUR | 65.61 | 51.27 | - |
| Total Net Assets | | | EUR | 11,440,357.80 | 2,051,963.26 | - |

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IE of capitalisation | LU2213806909 | 125,653.15 | EUR | 1,313.91 | 1,011.65 | - |
| Class UCITS ETF DR of capitalisation | LU2182388400 | 1,848,566.00 | USD | 64.45 | 50.22 | - |
| Total Net Assets | | | USD | 310,476,031.55 | 58,406,914.75 | - |

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IE of capitalisation | LU2249056024 | 428.74 | EUR | 1,183.19 | - | - |
| Class UCITS ETF DR of capitalisation | LU2182388582 | 324,075.00 | EUR | 64.65 | 50.76 | - |
| Total Net Assets | | | EUR | 21,457,717.66 | 4,571,283.69 | - |

AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2300295396 | 560,125.00 | EUR | 50.27 | - | - |
| Total Net Assets | | | EUR | 28,156,889.57 | - | - |

AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU1525412281 | 13,457.33 | EUR | 103.24 | 101.61 | - |
| Class IE - EXF of capitalisation | LU1525413099 | 37,195.89 | EUR | 1,048.86 | 1,030.76 | 1,034.32 |
| Class IE - EXF of distribution | LU1525413172 | 1.00 | EUR | 983.96 | 982.31 | 1,003.78 |
| Class IE of capitalisation | LU1525412018 | 146,195.56 | EUR | 1,057.06 | 1,038.81 | 1,042.40 |
| Class IE of distribution | LU1525412109 | 1,090.00 | EUR | 1,028.85 | 1,015.13 | - |
| Class OE of capitalisation | LU1525412521 | - | EUR | - | 1,037.59 | 1,040.40 |
| Class RE of capitalisation | LU1525412877 | 69,761.59 | EUR | 101.19 | 99.49 | 99.69 |
| Class UCITS ETF DR of capitalisation | LU1525418643 | 6,728,000.00 | EUR | 52.67 | 51.76 | 51.94 |
| Total Net Assets | | | EUR | 557,493,314.40 | 363,324,275.18 | 219,300,968.59 |

AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU1437023085 | 4,711.04 | EUR | 98.30 | 100.05 | - |
| Class I13HE of capitalisation | LU1544322305 | - | EUR | - | 1,082.99 | 1,058.46 |
| Class I13HJ of distribution | LU2022263706 | 147,426.88 | JPY | 100,299.00 | 103,355.00 | 101,465.00 |
| Class I13HSK of capitalisation | LU2089234806 | 501,087.86 | SEK | 996.03 | 1,008.10 | - |
| Class I13U of distribution | LU1668813311 | 39,259.47 | USD | 1,030.41 | 1,060.67 | 1,018.26 |
| Class I14HE of capitalisation | LU2332964738 | 80,841.00 | EUR | 1,007.59 | - | - |
| Class IE of capitalisation | LU1437021626 | 2,489.92 | EUR | 1,106.71 | 1,106.92 | 1,121.53 |
| Class IG of distribution | LU1437022350 | 1.00 | GBP | 996.62 | 1,070.38 | 1,078.14 |
| Class IHC of capitalisation | LU1437022863 | 3,300.00 | CHF | 995.76 | 1,012.90 | - |
| Class IHE of capitalisation | LU1437022434 | 116,791.51 | EUR | 1,026.48 | 1,043.40 | 1,021.05 |
| Class IU of capitalisation | LU1437021972 | 1.00 | USD | 1,162.35 | 1,174.96 | 1,105.62 |
| Class OHE of capitalisation | LU1443152191 | - | EUR | - | 1,041.91 | 1,018.82 |
| Class RE of capitalisation | LU1437023598 | 6,766.45 | EUR | 98.97 | 99.04 | 100.20 |
| Class RU of capitalisation | LU1437023754 | 4,156.15 | USD | 111.34 | 112.73 | 106.24 |
| Class UCITS ETF DR EUR HEDGED of capitalisation | LU1708330318 | 1,082,900.00 | EUR | 52.67 | 53.48 | 52.28 |
| Class UCITS ETF DR GBP HEDGED of distribution | LU2355200523 | 18,000.00 | GBP | 49.79 | - | - |
| Class UCITS ETF DR USD HEDGED of capitalisation | LU1778293313 | 17,577,416.00 | USD | 57.51 | 57.92 | 55.62 |
| Class UCITS ETF DR of capitalisation | LU1437024729 | 2,259,888.00 | EUR | 52.69 | 52.65 | 53.29 |
| Class UCITS ETF DR of distribution | LU1737654019 | 49,784.00 | EUR | 54.42 | 55.37 | 57.18 |
| Total Net Assets | | | USD | 1,691,224,300.62 | 1,259,371,153.28 | 734,487,606.68 |

AMUNDI INDEX BARCLAYS US CORP BBB 1-5

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class AE of capitalisation | LU1525413685 | 4,458.80 | EUR | 104.08 | 101.12 | - |
| Class IE of capitalisation | LU1525413255 | 2,696.63 | EUR | 1,088.64 | 1,056.12 | 1,082.67 |
| Class IHE of capitalisation | LU1567999476 | 136,972.00 | EUR | 1,055.16 | 1,045.38 | 1,016.13 |
| Class IU of capitalisation | LU1525413412 | 65,771.97 | USD | 1,166.96 | 1,145.48 | 1,091.72 |
| Class IU of distribution | LU1525413503 | 2,761.43 | USD | 1,040.13 | 1,054.39 | 1,038.92 |
| Class RE of capitalisation | LU1525414659 | 31,870.24 | EUR | 103.47 | 100.43 | - |
| Class RU of capitalisation | LU1525414816 | 19,624.98 | USD | 101.62 | 99.79 | - |
| Class UCITS ETF DR of capitalisation | LU1525418726 | 2,950,500.00 | USD | 58.74 | 57.66 | 54.95 |
| Total Net Assets | | | USD | 430,184,708.49 | 308,130,540.85 | 203,176,345.04 |

AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

| | Isin | Number of shares | | Currency | NAV per share | NAV per share | NAV per share |
|---|--------------|------------------|--|------------|----------------------|----------------------|----------------------|
| | | 30/09/2021 | | | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class IHE of capitalisation | LU1903520051 | 6,852.54 | | EUR | 1,192.43 | 1,146.87 | 1,058.35 |
| Class IU of capitalisation | LU1525415466 | 1.00 | | USD | 1,238.91 | 1,180.58 | 1,066.84 |
| Class UCITS ETF DR of capitalisation | LU1525419294 | 519,000.00 | | USD | 63.53 | 60.54 | 54.69 |
| Class UCITS ETF DR - HEDGED of capitalisation | LU2339917168 | 43,000.00 | | EUR | 51.00 | - | - |
| Total Net Assets | | | | USD | 44,986,873.70 | 21,707,540.34 | 22,772,881.72 |

AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

| | Isin | Number of shares | | Currency | NAV per share | NAV per share | NAV per share |
|--------------------------------------|--------------|------------------|--|------------|-----------------------|----------------------|---------------|
| | | 30/09/2021 | | | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class UCITS ETF DR of capitalisation | LU2037750168 | 5,468,152.00 | | USD | 55.84 | 50.61 | - |
| Total Net Assets | | | | USD | 305,317,230.31 | 31,387,504.22 | - |

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

| | Isin | Number of shares | | Currency | NAV per share | NAV per share | NAV per share |
|--------------------------------------|--------------|------------------|--|------------|-------------------------|-------------------------|-------------------------|
| | | 30/09/2021 | | | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class A3E of capitalisation | LU1250883508 | 229.12 | | EUR | 111.37 | 113.40 | 112.57 |
| Class A3E of distribution | LU1250883680 | 47.00 | | EUR | 100.58 | 104.23 | 106.07 |
| Class AE of capitalisation | LU1050470373 | 122,481.77 | | EUR | 121.27 | 123.80 | 123.28 |
| Class AE of distribution | LU1050470456 | 2,961.86 | | EUR | 106.90 | 110.93 | 112.44 |
| Class I13E of capitalisation | LU2175861785 | 70,617.11 | | EUR | 1,017.09 | 1,034.83 | - |
| Class I14E of capitalisation | LU1645687762 | 363,789.87 | | EUR | 1,093.60 | 1,113.26 | 1,105.51 |
| Class I15E of capitalisation | LU2297532827 | 259,226.00 | | EUR | 991.45 | - | - |
| Class IE of capitalisation | LU1050469870 | 165,439.45 | | EUR | 1,228.92 | 1,252.01 | 1,244.29 |
| Class IE of distribution | LU1050469953 | 13,394.52 | | EUR | 1,072.02 | 1,112.76 | 1,129.02 |
| Class ME of capitalisation | LU1050470027 | 10.00 | | EUR | 122.94 | 125.42 | 124.82 |
| Class OE of capitalisation | LU1050470290 | 1.00 | | EUR | 1,239.09 | 1,260.99 | 1,251.85 |
| Class RE of capitalisation | LU1050470530 | 3,193.01 | | EUR | 123.04 | 125.48 | 124.83 |
| Class RE of distribution | LU1050470613 | 174.47 | | EUR | 107.16 | 111.35 | 112.98 |
| Class UCITS ETF DR of capitalisation | LU1437018598 | 9,519,154.00 | | EUR | 55.51 | 56.55 | 56.19 |
| Class UCITS ETF DR of distribution | LU1737653714 | 46,677.00 | | EUR | 51.86 | 53.83 | 54.61 |
| Total Net Assets | | | | EUR | 1,490,808,449.06 | 1,598,183,298.32 | 1,509,166,125.57 |

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

| | Isin | Number of shares | | Currency | NAV per share | NAV per share | NAV per share |
|---|--------------|------------------|--|------------|-------------------------|-------------------------|-------------------------|
| | | 30/09/2021 | | | 30/09/2021 | 30/09/2020 | 30/09/2019 |
| Class A4E of capitalisation | LU1818749456 | 36,934.00 | | EUR | 105.95 | 108.69 | 109.75 |
| Class A4HE of capitalisation | LU1854486492 | 2,088,954.02 | | EUR | 108.37 | 112.07 | 109.23 |
| Class A5E of capitalisation | LU2083144597 | 1.00 | | EUR | 99.56 | 101.93 | - |
| Class AHE of capitalisation | LU0389812933 | 1,977,353.64 | | EUR | 140.66 | 145.76 | 142.32 |
| Class AHE of distribution | LU0389813071 | 4,077.34 | | EUR | 101.61 | 106.82 | 106.08 |
| Class I13HE of capitalisation | LU2244410531 | 39,653.71 | | EUR | 970.80 | - | - |
| Class I14HE of capitalisation | LU2244410614 | 292,740.99 | | EUR | 967.01 | - | - |
| Class I14HG of distribution | LU2244410705 | 116,125.15 | | GBP | 972.85 | - | - |
| Class I16HE of capitalisation | LU2269164070 | 100,828.19 | | EUR | 975.97 | - | - |
| Class IE of capitalisation | LU1435162026 | 66,181.38 | | EUR | 1,008.75 | 1,035.10 | 1,045.42 |
| Class IHE of capitalisation | LU0389812693 | 206,642.61 | | EUR | 1,433.58 | 1,483.26 | 1,446.15 |
| Class IHE of distribution | LU0389812776 | 2,125.91 | | EUR | 1,011.53 | 1,063.49 | 1,056.14 |
| Class ME of capitalisation | LU1435162539 | 444.27 | | EUR | 112.52 | 115.52 | 116.73 |
| Class MHE of capitalisation | LU0389812859 | 90,761.57 | | EUR | 135.04 | 139.79 | 136.37 |
| Class OHE of capitalisation | LU0557865697 | - | | EUR | - | 1,189.50 | 1,158.88 |
| Class RE of capitalisation | LU1435162968 | 1.00 | | EUR | 111.04 | 113.88 | 114.99 |
| Class RHE of capitalisation | LU0987207585 | 1,736.53 | | EUR | 99.94 | 103.46 | 101.85 |
| Class RHE of distribution | LU0987207668 | 14,642.01 | | EUR | 101.57 | 106.79 | 106.04 |
| Class UCITS ETF DR EUR HEDGED of capitalisation | LU1708330235 | 7,638,200.00 | | EUR | 52.31 | 54.13 | 52.79 |
| Class UCITS ETF DR GBP HEDGED of distribution | LU2355200796 | 185,001.00 | | GBP | 49.67 | - | - |
| Class UCITS ETF DR of capitalisation | LU1437016204 | 5,013,450.00 | | EUR | 52.28 | 53.64 | 54.18 |
| Class UCITS ETF DR of distribution | LU1737653631 | 312,500.00 | | EUR | 54.62 | 56.98 | 58.57 |
| Total Net Assets | | | | EUR | 2,128,763,460.80 | 1,874,547,137.54 | 1,398,622,869.97 |

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681041387 | 8,071,501.00 | EUR | 16.28 | 16.08 | 16.06 |
| Total Net Assets | | | EUR | 131,398,005.42 | 357,734,223.64 | 322,374,342.15 |

AMUNDI EURO CORPORATE EX FINANCIALS IBOXX

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681040140 | - | EUR | - | 115.63 | 115.83 |
| Total Net Assets | | | EUR | - | 8,787,965.18 | 13,089,198.31 |

AMUNDI EURO CORPORATE FINANCIALS IBOXX

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681040066 | 671,000.00 | EUR | 139.11 | 138.21 | 138.12 |
| Total Net Assets | | | EUR | 93,346,102.29 | 153,686,334.75 | 138,808,675.47 |

AMUNDI EURO CORPORATES

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF 2 DR of capitalisation | LU1681039647 | - | EUR | - | 226.78 | 226.88 |
| Total Net Assets | | | EUR | - | 1,075,388,804.47 | 1,024,132,885.93 |

AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681040496 | 1,871,001.00 | EUR | 243.03 | 228.36 | 232.52 |
| Total Net Assets | | | EUR | 454,718,489.76 | 278,830,508.81 | 479,924,466.31 |

AMUNDI FLOATING RATE EURO CORPORATE 1-3

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1681041114 | 8,848,001.00 | EUR | 100.69 | 100.74 | 100.94 |
| Class UCITS ETF HEDGED GBP of capitalisation | LU1923163676 | 34,000.00 | GBP | 51.39 | 51.12 | 50.82 |
| Class UCITS ETF HEDGED USD of capitalisation | LU1923163759 | 20,000.00 | USD | 52.65 | 52.26 | 51.48 |
| Total Net Assets | | | EUR | 893,874,814.14 | 885,260,981.05 | 830,279,349.15 |

AMUNDI FLOATING RATE EURO CORPORATE 3-7

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF EUR of capitalisation | LU1931974189 | - | EUR | - | 51.49 | 51.41 |
| Total Net Assets | | | EUR | - | 5,200,563.86 | 55,114,135.02 |

AMUNDI FLOATING RATE USD CORPORATE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF HEDGED CHF of capitalisation | LU1732799066 | - | CHF | - | 49.36 | 49.52 |
| Class UCITS ETF HEDGED EUR of capitalisation | LU1681041031 | 15,371,000.00 | EUR | 50.02 | 50.11 | 50.10 |
| Class UCITS ETF HEDGED MXN of capitalisation | LU2098887180 | 63,000.00 | MXN | 1,085.00 | 1,032.57 | - |
| Class UCITS ETF USD of capitalisation | LU1681040900 | 5,302,101.00 | USD | 111.98 | 111.20 | 109.21 |
| Total Net Assets | | | USD | 1,488,063,778.35 | 1,526,231,541.26 | 2,534,239,945.56 |

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF USD of capitalisation | LU1681041205 | 1,505,500.00 | USD | 145.59 | 140.29 | 141.18 |
| Total Net Assets | | | USD | 219,191,579.87 | 195,633,133.59 | 228,288,056.14 |

AMUNDI GLOBAL INFLATION-LINKED BOND

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|-----------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IU of capitalisation | LU2343996752 | 1.00 | USD | 1,003.72 | - | - |
| Class I13HE of capitalisation | LU2360786805 | 1.00 | EUR | 997.89 | - | - |
| Class I13HC EXF of capitalisation | LU2343868753 | 90,908.26 | CHF | 1,002.10 | - | - |
| Class I13HE EXF of capitalisation | LU2343878984 | 12,415.26 | EUR | 1,002.42 | - | - |
| Class I13HG EXF of distribution | LU2343866039 | 9,184.19 | GBP | 1,003.85 | - | - |
| Class I13HU EXF of capitalisation | LU2343996083 | 28,672.52 | USD | 1,003.86 | - | - |
| Total Net Assets | | | USD | 153,299,474.92 | - | - |

AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681046261 | 2,120,000.00 | EUR | 249.85 | 254.79 | 253.64 |
| Total Net Assets | | | EUR | 529,672,410.21 | 595,958,475.18 | 423,584,393.89 |

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681046691 | 1,011,000.00 | EUR | 239.37 | 247.40 | 247.63 |
| Total Net Assets | | | EUR | 242,005,612.94 | 295,895,780.72 | 276,606,013.69 |

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681046428 | - | EUR | - | 79.98 | 80.85 |
| Total Net Assets | | | EUR | - | 5,118,470.65 | 11,157,273.30 |

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681046774 | 3,898,000.00 | EUR | 256.64 | 259.54 | 256.95 |
| Class UCITS ETF DR EUR of distribution | LU1681046857 | 883,600.00 | EUR | 238.12 | 244.46 | 246.35 |
| Total Net Assets | | | EUR | 1,210,800,842.90 | 1,204,958,742.93 | 979,188,771.14 |

AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR EUR of capitalisation | LU1681046345 | 1,309,001.00 | EUR | 114.72 | 115.18 | 115.78 |
| Total Net Assets | | | EUR | 150,163,162.14 | 186,594,684.88 | 181,660,910.11 |

AMUNDI US TREASURY 1-3

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR USD of capitalisation | LU1681040819 | 455,100.00 | USD | 181.19 | 181.46 | 175.60 |
| Total Net Assets | | | USD | 82,461,753.48 | 65,780,856.46 | 62,251,781.65 |

AMUNDI US TREASURY 3-7

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR USD of capitalisation | LU1681040736 | 43,500.00 | USD | 229.99 | 234.35 | 219.35 |
| Total Net Assets | | | USD | 10,004,709.14 | 16,052,911.33 | 33,231,747.87 |

AMUNDI US TREASURY 7-10

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR - HEDGED EUR of capitalisation | LU2153616169 | 31,000.00 | EUR | 49.86 | - | - |
| Class UCITS ETF DR USD of capitalisation | LU1681040652 | 814,700.00 | USD | 290.23 | 304.79 | 277.64 |
| Total Net Assets | | | USD | 238,238,460.61 | 784,846,116.92 | 705,207,198.46 |

AMUNDI PRIME EURO CORPORATES

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238625 | 1,710,662.00 | EUR | 20.29 | 19.99 | - |
| Class UCITS ETF DR of distribution | LU1931975079 | 63,487,840.00 | EUR | 20.79 | 20.78 | 21.00 |
| Total Net Assets | | | EUR | 1,354,909,459.44 | 870,635,304.81 | 175,851,024.18 |

AMUNDI PRIME EURO GOV BONDS 0-1Y

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2233156582 | 85,341.00 | EUR | 19.90 | - | - |
| Total Net Assets | | | EUR | 1,698,360.23 | - | - |

AMUNDI PRIME EURO GOVIES

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class IE of capitalisation | LU2339731064 | 148,901.00 | EUR | 1,005.81 | - | - |
| Class UCITS ETF DR of capitalisation | LU2089238898 | 6,983,619.00 | EUR | 20.25 | 20.62 | - |
| Class UCITS ETF DR of distribution | LU1931975152 | 37,588,060.00 | EUR | 21.01 | 21.75 | 21.85 |
| Total Net Assets | | | EUR | 1,081,006,321.56 | 640,435,446.30 | 115,941,694.23 |

AMUNDI PRIME GLOBAL GOVIES

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089238971 | 38,373.00 | EUR | 19.86 | 20.33 | - |
| Class UCITS ETF DR of distribution | LU1931975236 | 1,038,000.00 | EUR | 20.84 | 21.71 | 22.13 |
| Total Net Assets | | | EUR | 22,395,155.49 | 23,961,229.99 | 17,700,803.43 |

AMUNDI PRIME US CORPORATES

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089239276 | 322,592.00 | USD | 21.50 | 21.14 | - |
| Class UCITS ETF DR of distribution | LU2037749152 | 5,664,153.00 | USD | 21.50 | 21.83 | 20.15 |
| Total Net Assets | | | USD | 128,695,517.19 | 131,655,595.40 | 11,141,187.07 |

AMUNDI PRIME US TREASURY

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|--------------------------------------|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR of capitalisation | LU2089239193 | 166,847.00 | USD | 20.86 | 21.58 | - |
| Class UCITS ETF DR of distribution | LU1931975319 | 213,702.00 | USD | 21.67 | 22.88 | 21.49 |
| Total Net Assets | | | USD | 8,111,112.52 | 14,082,390.05 | 3,994,462.76 |

AMUNDI PRIME US TREASURY BOND 0-1 Y

| | Isin | Number of shares 30/09/2021 | Currency | NAV per share 30/09/2021 | NAV per share 30/09/2020 | NAV per share 30/09/2019 |
|---|--------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|
| Class UCITS ETF DR HEDGED EUR of capitalisation | LU2182388749 | 10,167,684.00 | EUR | 19.84 | 19.99 | - |
| Class UCITS ETF DR HEDGED MXN of capitalisation | LU2182388822 | 25,450.00 | MXN | 525.04 | 503.71 | - |
| Class UCITS ETF DR USD of capitalisation | LU2182388665 | 1,109,418.00 | USD | 20.03 | 20.02 | - |
| Total Net Assets | | | USD | 256 708 044.65 | 20 070 235.67 | - |

| | Notes | AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI INDEX FTSE EPRA NAREIT GLOBAL |
|--|-------|---|--|---|--|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Income | | 1,207,245.39 | 22,942,506.59 | 897,487.85 | 24,651,364.34 |
| Net dividends | 2 | 1,207,230.97 | 22,941,339.64 | 889,954.61 | 24,420,329.70 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | - | 554.78 | 4,481.44 |
| Securities lending income | 6 | 14.42 | 198.85 | 6,978.46 | 226,553.20 |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | 968.10 | - | - |
| Expenses | | 160,154.49 | 3,644,968.13 | 216,909.11 | 1,793,082.32 |
| Management fees | 4 | 43,686.62 | 1,076,912.96 | 137,897.09 | 403,529.16 |
| Administrative fees | 4 | 46,118.33 | 1,710,707.07 | 54,572.12 | 950,568.61 |
| Transactions fees | 2 | 67,974.50 | 841,868.58 | 23,542.91 | 414,747.83 |
| Bank interest & similar charges | | 2,375.04 | 15,479.52 | 896.99 | 24,236.72 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 1,047,090.90 | 19,297,538.46 | 680,578.74 | 22,858,282.02 |
| Net realised profit/(loss) on securities sold | 2 | 1,407,196.64 | 69,198,956.39 | 5,172,216.91 | 23,331,971.24 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | - | - | 6,453,848.39 |
| Net realised profit/(loss) on financial futures | 2 | 133,791.11 | 2,665,896.94 | 122,228.88 | 1,655,817.75 |
| Net realised profit/(loss) on swaps | 2 | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | 2 | -30,626.95 | -14,043,117.13 | -1,078,192.77 | -3,429,489.68 |
| Net realised profit/(loss) | | 2,557,451.70 | 77,119,274.66 | 4,896,831.76 | 50,870,429.72 |
| Net change in unrealised appreciation/(depreciation) on investments | | 10,403,234.18 | 349,381,412.20 | 8,149,875.64 | 182,800,372.02 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | 645,143.28 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -9,420.53 | -450,309.58 | -6,044.69 | -208,873.68 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| Result of operations | | 12,951,265.35 | 426,050,377.28 | 13,040,662.71 | 234,107,071.34 |
| Dividend paid | 9 | - | - | - | -1,442,573.05 |
| Subscriptions | | 32,292,165.32 | 757,588,074.86 | 3,912,977.42 | 353,878,627.08 |
| Redemptions | | -26,663,108.22 | -212,939,321.33 | -25,484,535.95 | -324,806,913.92 |
| Increase/(decrease) in net assets | | 18,580,322.45 | 970,699,130.81 | -8,530,895.82 | 261,736,211.45 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 50,492,633.43 | 1,347,897,586.29 | 58,094,493.70 | 695,883,708.56 |
| Net assets at the end of the year | | 69,072,955.88 | 2,318,596,717.10 | 49,563,597.88 | 957,619,920.01 |

The accompanying notes form an integral part of these financial statements

| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | AMUNDI INDEX MSCI EMERGING MARKETS | AMUNDI INDEX MSCI EUROPE | AMUNDI INDEX MSCI JAPAN | AMUNDI INDEX MSCI NORTH AMERICA | AMUNDI INDEX MSCI WORLD | AMUNDI CAC 40 | AMUNDI EURO STOXX 50 |
|--|--|-----------------------------|----------------------------|---------------------------------------|----------------------------|-------------------------|-------------------------|
| 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 JPY | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR |
| 4,886,289.18 | 133,745,385.84 | 62,384,555.64 | 2,310,704,155 | 35,100,799.78 | 45,482,558.16 | 32,670,257.51 | 53,506,326.53 |
| 4,860,760.44 | 132,686,366.20 | 61,592,450.71 | 2,272,618,221 | 34,552,799.16 | 44,917,517.47 | 32,429,655.47 | 53,043,402.10 |
| - | - | - | - | - | - | - | - |
| 29.94 | 47,630.94 | 8.86 | 188,532 | 816.16 | 174.47 | - | 24.45 |
| 25,498.80 | 1,011,388.70 | 792,096.07 | 37,897,402 | 547,184.46 | 564,866.22 | 240,602.04 | 462,899.98 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,185,662.47 | 13,459,699.39 | 5,539,687.71 | 324,888,392 | 5,682,508.33 | 4,640,153.15 | 3,402,383.61 | 4,537,114.49 |
| 340,543.62 | 3,738,688.05 | 1,210,300.15 | 194,715,932 | 2,051,130.74 | 1,174,783.17 | 1,573,448.51 | 628,633.65 |
| 272,434.69 | 5,385,201.70 | 1,800,089.64 | 96,617,995 | 2,587,814.78 | 1,870,508.73 | 1,258,758.86 | 2,514,534.77 |
| 570,430.61 | 4,273,171.72 | 2,410,656.70 | 31,497,375 | 1,033,496.56 | 1,577,802.01 | 535,785.03 | 1,346,098.40 |
| 2,253.55 | 62,637.92 | 118,641.22 | 2,057,090 | 10,066.25 | 17,059.24 | 34,391.21 | 47,847.67 |
| - | - | - | - | - | - | - | - |
| 3,700,626.71 | 120,285,686.45 | 56,844,867.93 | 1,985,815,763 | 29,418,291.45 | 40,842,405.01 | 29,267,873.90 | 48,969,212.04 |
| 40,080,479.76 | 39,301,064.78 | 9,936,099.53 | 7,844,875,044 | 210,216,844.19 | 44,507,837.28 | 49,080,556.55 | 129,194,111.10 |
| 0.10 | -40.46 | - | 465,441,137 | 3,228,041.20 | -1,088,284.37 | - | - |
| 222,385.53 | 10,821,376.13 | 4,306,317.49 | 139,767,144 | 5,954,274.41 | 6,685,755.34 | 3,209,105.41 | 2,527,392.50 |
| - | - | - | - | - | - | - | - |
| 1,069,019.00 | -24,947,053.33 | 1,414,164.40 | 2,726,798 | 1,220,201.20 | 2,534,248.61 | 2,818.38 | 10,099.64 |
| 45,072,511.10 | 145,461,033.57 | 72,501,449.35 | 10,438,625,886 | 250,037,652.45 | 93,481,961.87 | 81,560,354.24 | 180,700,815.28 |
| -14,011,594.48 | 564,067,853.52 | 460,828,208.67 | 19,936,802,761 | 533,811,554.44 | 557,102,916.32 | 315,023,516.59 | 473,687,384.67 |
| - | -8.53 | - | -59,330,071 | -3,983,988.58 | -671,465.28 | - | - |
| -15,699.88 | -2,441,636.65 | -257,641.05 | 2,285,250 | -641,865.50 | -633,259.01 | 147,573.00 | 66,460.00 |
| - | - | - | - | - | - | - | - |
| 31,045,216.74 | 707,087,241.91 | 533,072,016.97 | 30,318,383,826 | 779,223,352.81 | 649,280,153.90 | 396,731,443.83 | 654,454,659.95 |
| - | -10,766,257.45 | -4,867,772.37 | -427,761,287 | -2,507,079.15 | -3,656,649.68 | -3,323,002.01 | -1,883,306.70 |
| 250,773,623.55 | 2,624,123,959.18 | 1,611,628,535.94 | 62,853,858,768 | 1,746,055,270.69 | 2,761,692,231.63 | 130,251,601.69 | 211,983,877.93 |
| -228,782,585.41 | -1,117,701,827.51 | -821,599,790.90 | -84,453,172,768 | -1,630,316,693.56 | -1,347,505,186.47 | -305,824,373.08 | -832,167,606.08 |
| 53,036,254.88 | 2,202,743,116.13 | 1,318,232,989.64 | 8,291,308,539 | 892,454,850.79 | 2,059,810,549.38 | 217,835,670.43 | 32,387,625.10 |
| - | - | - | - | - | - | - | - |
| 162,819,502.33 | 3,711,412,759.29 | 1,729,162,390.83 | 106,125,492,509 | 2,549,167,883.78 | 1,904,997,805.89 | 1,013,196,756.04 | 2,271,536,700.49 |
| 215,855,757.21 | 5,914,155,875.42 | 3,047,395,380.47 | 114,416,801,048 | 3,441,622,734.57 | 3,964,808,355.27 | 1,231,032,426.47 | 2,303,924,325.59 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI FTSE EPRA EUROPE REAL ESTATE | AMUNDI FTSE MIB | AMUNDI GLOBAL INFRASTRUCTURE |
|--|-------|--|---|----------------------|---------------------------------|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Income | | 20,122.09 | 577,073.27 | 564,962.42 | 176,888.51 |
| Net dividends | 2 | 20,122.09 | 577,073.27 | 564,962.42 | 176,888.51 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | - | - | - |
| Securities lending income | 6 | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | - | - | - |
| Expenses | | 27,887.71 | 133,409.14 | 125,338.52 | 416,969.81 |
| Management fees | 4 | 20,716.57 | 95,138.43 | 55,651.16 | 340,460.34 |
| Administrative fees | 4 | 6,905.55 | 38,055.43 | 69,564.11 | 75,657.83 |
| Transactions fees | 2 | 214.25 | 199.55 | 116.13 | 848.73 |
| Bank interest & similar charges | | 51.34 | 15.73 | 7.12 | 2.91 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | -7,765.62 | 443,664.13 | 439,623.90 | -240,081.30 |
| Net realised profit/(loss) on securities sold | 2 | 2,697,780.56 | 7,408,376.47 | 13,533,840.09 | 12,422,708.36 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | - | - | - |
| Net realised profit/(loss) on financial futures | 2 | - | - | - | - |
| Net realised profit/(loss) on swaps | 2 | -754,812.04 | -4,363,681.55 | 7,188.57 | -5,927,336.51 |
| Net realised profit/(loss) on foreign exchange | 2 | -443,319.11 | -122,209.47 | -1,604.28 | -1,027,772.62 |
| Net realised profit/(loss) | | 1,491,883.79 | 3,366,149.58 | 13,979,048.28 | 5,227,517.93 |
| Net change in unrealised appreciation/(depreciation) on investments | | 251,164.63 | 3,696,318.44 | 5,170,336.25 | 10,222,923.67 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | -23,645.46 | -461,567.34 | 119,171.26 | -310,051.50 |
| Result of operations | | 1,719,402.96 | 6,600,900.68 | 19,268,555.79 | 15,140,390.10 |
| Dividend paid | 9 | - | - | - | - |
| Subscriptions | | - | 9,109,564.11 | 82,575,334.50 | 25,989,332.80 |
| Redemptions | | -6,912,785.78 | -7,261,323.94 | -67,163,834.47 | -19,767,751.80 |
| Increase/(decrease) in net assets | | -5,193,382.82 | 8,449,140.85 | 34,680,055.82 | 21,361,971.10 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 12,087,929.42 | 36,317,569.78 | 41,004,048.03 | 62,128,452.65 |
| Net assets at the end of the year | | 6,894,546.60 | 44,766,710.63 | 75,684,103.85 | 83,490,423.75 |

The accompanying notes form an integral part of these financial statements

| AMUNDI JAPAN TOPIX | AMUNDI JPX-NIKKEI 400 | AMUNDI MSCI BRAZIL | AMUNDI MSCI CHINA | AMUNDI MSCI EASTERN EUROPE EX RUSSIA | AMUNDI MSCI EM ASIA | AMUNDI MSCI EM LATIN AMERICA | AMUNDI MSCI EMERGING MARKETS |
|-------------------------|--------------------------|-----------------------|----------------------|--|-------------------------|---------------------------------|------------------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 8,347,643.32 | 692,504.21 | 89,863.78 | 803,321.61 | 243,045.16 | 12,187,122.72 | 1,707,074.72 | 23,290,901.65 |
| 8,347,643.32 | 688,007.18 | 89,863.78 | 803,321.61 | 243,045.16 | 12,187,122.72 | 1,706,205.63 | 23,290,842.81 |
| - | - | - | - | - | - | - | - |
| - | 4,497.03 | - | - | - | - | 869.09 | 58.84 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 3,465,323.60 | 464,729.34 | 54,081.49 | 386,107.79 | 54,589.00 | 5,951,236.62 | 735,485.92 | 8,607,373.33 |
| 2,455,470.71 | 202,233.84 | 44,135.97 | 315,547.12 | 27,229.87 | 2,927,046.93 | 363,729.33 | 4,232,454.86 |
| 955,795.05 | 252,792.48 | 9,808.02 | 70,121.58 | 27,229.87 | 2,927,046.93 | 363,729.33 | 4,232,454.86 |
| 51,018.33 | 4,015.97 | 100.52 | 382.19 | 120.64 | 89,685.43 | 7,887.85 | 139,746.07 |
| 3,039.51 | 5,687.05 | 36.98 | 56.90 | 8.62 | 5,795.08 | 139.41 | 2,717.54 |
| - | - | - | - | - | 1,662.25 | - | - |
| 4,882,319.72 | 227,774.87 | 35,782.29 | 417,213.82 | 188,456.16 | 6,235,886.10 | 971,588.80 | 14,683,528.32 |
| 171,090,158.77 | 37,463,562.54 | 2,716,254.89 | 15,117,077.80 | 4,690,806.87 | 782,310,902.41 | 105,599,540.98 | 1,124,255,931.65 |
| 3,203,466.25 | 426,885.74 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| -43,682,842.40 | -4,681,272.24 | 871,310.07 | -13,963,082.51 | 827,117.53 | -566,076,823.91 | -72,197,702.60 | -636,810,024.74 |
| -5,764,961.92 | -1,003,683.19 | -119,710.50 | -747,367.41 | -99,475.90 | -16,002,738.77 | 1,252,252.26 | -25,794,274.34 |
| 129,728,140.42 | 32,433,267.72 | 3,503,636.75 | 823,841.70 | 5,606,904.66 | 206,467,225.83 | 35,625,679.44 | 476,335,160.89 |
| 46,388,104.55 | 18,906,148.70 | -77,440.19 | 8,410,757.62 | 4,176,694.16 | 109,760,235.53 | 28,613,022.34 | 125,371,923.44 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 13,644,492.01 | 1,190,911.87 | -95,653.69 | 1,406,656.49 | -119,051.25 | 51,475,436.03 | 59,435.06 | 80,541,316.22 |
| 189,760,736.98 | 52,530,328.29 | 3,330,542.87 | 10,641,255.81 | 9,664,547.57 | 367,702,897.39 | 64,298,136.84 | 682,248,400.55 |
| - | - | - | - | - | - | - | - |
| 640,150,160.24 | 115,697,338.41 | 3,938,462.50 | 43,848,628.24 | 8,083,748.48 | 1,171,829,042.34 | 521,559,560.01 | 852,894,406.45 |
| -522,599,211.65 | -91,570,248.77 | -9,810,734.60 | -44,254,825.38 | -8,065,313.60 | -1,206,830,122.65 | -494,280,201.11 | -1,323,167,301.68 |
| 307,311,685.57 | 76,657,417.93 | -2,541,729.23 | 10,235,058.67 | 9,682,982.45 | 332,701,817.08 | 91,577,495.74 | 211,975,505.32 |
| - | - | - | - | - | - | - | - |
| 749,875,983.87 | 199,477,463.33 | 9,053,475.28 | 63,190,661.64 | 22,146,539.79 | 2,152,610,809.49 | 124,308,540.73 | 3,607,787,066.43 |
| 1,057,187,669.44 | 276,134,881.26 | 6,511,746.05 | 73,425,720.31 | 31,829,522.24 | 2,485,312,626.57 | 215,886,036.47 | 3,819,762,571.75 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI EUROPE | AMUNDI MSCI EUROPE EX SWITZERLAND | AMUNDI MSCI EUROPE EX UK | AMUNDI MSCI EUROPE GROWTH |
|--|-------|-------------------------|---|-----------------------------|------------------------------|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Income | | 15,710,636.15 | 443,974.34 | 105,071.68 | 164,322.45 |
| Net dividends | 2 | 15,710,636.15 | 443,974.34 | 103,805.34 | 164,322.45 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | - | - | - |
| Securities lending income | 6 | - | - | 1,266.34 | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | - | - | - |
| Expenses | | 3,872,939.54 | 314,552.06 | 8,019.90 | 117,615.00 |
| Management fees | 4 | 1,262,553.61 | 180,000.39 | 286.56 | 83,740.53 |
| Administrative fees | 4 | 2,525,107.21 | 132,701.12 | 5,159.32 | 33,496.26 |
| Transactions fees | 2 | 81,574.79 | 1,764.60 | 2,364.90 | 179.88 |
| Bank interest & similar charges | | 3,703.93 | 85.95 | 209.12 | 198.33 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 11,837,696.61 | 129,422.28 | 97,051.78 | 46,707.45 |
| Net realised profit/(loss) on securities sold | 2 | 605,320,458.52 | 18,828,694.47 | 751,678.44 | 6,392,836.69 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | - | - | - |
| Net realised profit/(loss) on financial futures | 2 | - | - | 11,864.62 | - |
| Net realised profit/(loss) on swaps | 2 | -103,538,657.78 | -10,886,261.82 | - | -4,115,951.62 |
| Net realised profit/(loss) on foreign exchange | 2 | -19,525,105.15 | 1,231,622.31 | 33,170.82 | -48,294.85 |
| Net realised profit/(loss) | | 494,094,392.20 | 9,303,477.24 | 893,765.66 | 2,275,297.67 |
| Net change in unrealised appreciation/(depreciation) on investments | | 76,237,734.42 | 18,492,687.70 | 693,731.01 | 3,532,836.68 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | 91.15 | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | 41,875,775.53 | 1,035,554.44 | - | 142,469.86 |
| Result of operations | | 612,207,902.15 | 28,831,719.38 | 1,587,587.82 | 5,950,604.21 |
| Dividend paid | 9 | - | - | - | - |
| Subscriptions | | 1,010,852,084.38 | 161,577,996.40 | - | 54,091,265.49 |
| Redemptions | | -1,262,330,581.90 | -54,089,803.59 | -6,435,454.54 | -46,077,507.20 |
| Increase/(decrease) in net assets | | 360,729,404.63 | 136,319,912.19 | -4,847,866.72 | 13,964,362.50 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 2,317,254,355.83 | 29,417,621.14 | 9,736,018.36 | 35,142,521.09 |
| Net assets at the end of the year | | 2,677,983,760.46 | 165,737,533.33 | 4,888,151.64 | 49,106,883.59 |

The accompanying notes form an integral part of these financial statements

| AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR | AMUNDI MSCI EUROPE LOW SIZE FACTOR | AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR | AMUNDI MSCI EUROPE MOMENTUM FACTOR | AMUNDI MSCI EUROPE QUALITY FACTOR | AMUNDI MSCI EUROPE VALUE FACTOR | AMUNDI MSCI INDIA | AMUNDI MSCI NORDIC |
|---|--|--|--|---|---------------------------------------|-----------------------|-----------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 278,549.56 | 220,204.60 | 1,732,699.37 | 973,227.84 | 1,555,754.56 | 6,669,609.95 | 1,631,990.51 | 2,015,182.93 |
| 278,549.56 | 220,204.60 | 1,732,699.37 | 973,227.84 | 1,555,754.56 | 6,669,609.95 | 1,631,990.51 | 2,015,182.93 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 111,430.48 | 85,854.72 | 464,024.63 | 955,997.80 | 1,331,576.83 | 1,626,479.54 | 1,268,605.20 | 639,417.48 |
| 62,803.48 | 48,350.76 | 260,162.99 | 534,683.46 | 742,476.68 | 911,304.34 | 1,107,848.97 | 381,202.83 |
| 48,310.40 | 37,192.81 | 200,125.43 | 411,295.00 | 571,135.97 | 701,003.37 | 158,264.05 | 254,135.28 |
| 299.82 | 295.17 | 3,698.21 | 9,575.70 | 17,964.18 | 12,811.16 | 2,281.57 | 3,712.91 |
| 16.78 | 15.98 | 38.00 | 443.64 | - | 1,360.67 | 210.61 | 366.46 |
| - | - | - | - | - | - | - | - |
| 167,119.08 | 134,349.88 | 1,268,674.74 | 17,230.04 | 224,177.73 | 5,043,130.41 | 363,385.31 | 1,375,765.45 |
| 10,603,880.49 | 6,298,183.35 | 27,382,228.63 | 69,985,545.06 | 138,668,320.64 | 134,455,881.17 | 27,696,032.78 | 43,925,766.00 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| -5,609,321.62 | -1,723,395.72 | -23,794,841.02 | -36,575,822.80 | -58,385,888.42 | -50,118,757.34 | 17,308,268.90 | -21,597,839.12 |
| -846,716.06 | 144,047.24 | -1,158,530.46 | -3,067,285.37 | -9,160,950.84 | 9,929,165.23 | 571,807.85 | 800,958.78 |
| 4,314,961.89 | 4,853,184.75 | 3,697,531.89 | 30,359,666.93 | 71,345,659.11 | 99,309,419.47 | 45,939,494.84 | 24,504,651.11 |
| 3,968,032.15 | 3,193,778.97 | 23,922,432.73 | 42,711,317.70 | 19,836,964.50 | 30,380,541.97 | 15,448,977.08 | 36,614,806.57 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 47,568.12 | 348,154.07 | 1,343,002.90 | 3,482,717.30 | 12,372,525.71 | 7,195,653.94 | 2,211,596.54 | 3,209,740.49 |
| 8,330,562.16 | 8,395,117.79 | 28,962,967.52 | 76,553,701.93 | 103,555,149.32 | 136,885,615.38 | 63,600,068.46 | 64,329,198.17 |
| - | - | - | - | - | - | - | - |
| 20,496,071.09 | 35,426,461.47 | 169,429,918.45 | 121,478,063.14 | 662,435,038.56 | 771,373,841.79 | 110,144,952.61 | 77,343,565.29 |
| -16,416,607.34 | -27,094,535.73 | -174,963,256.99 | -125,523,762.72 | -598,808,773.55 | -454,712,035.04 | -97,628,652.71 | -36,722,137.01 |
| 12,410,025.91 | 16,727,043.53 | 23,429,628.98 | 72,508,002.35 | 167,181,414.33 | 453,547,422.13 | 76,116,368.36 | 104,950,626.45 |
| - | - | - | - | - | - | - | - |
| 35,283,872.99 | 25,827,628.21 | 198,181,616.06 | 368,046,139.20 | 638,970,910.03 | 272,454,086.97 | 106,096,504.87 | 184,477,935.08 |
| 47,693,898.90 | 42,554,671.74 | 221,611,245.04 | 440,554,141.55 | 806,152,324.36 | 726,001,509.10 | 182,212,873.23 | 289,428,561.53 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI SWITZERLAND | AMUNDI MSCI USA | AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR | AMUNDI MSCI WORLD |
|--|-------|----------------------------|-------------------------|---|-------------------------|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 EUR |
| Income | | 1,651,132.78 | 16,394,538.16 | 350,146.42 | 14,267,527.29 |
| Net dividends | 2 | 1,651,132.78 | 16,394,538.16 | 350,146.42 | 14,267,527.29 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | - | - | - |
| Securities lending income | 6 | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | - | - | - |
| Expenses | | 589,084.92 | 3,439,739.06 | 380,503.08 | 5,615,510.60 |
| Management fees | 4 | 348,900.56 | 2,174,377.10 | 167,562.52 | 4,101,040.35 |
| Administrative fees | 4 | 232,600.39 | 1,207,987.37 | 209,453.17 | 1,464,657.26 |
| Transactions fees | 2 | 6,840.00 | 56,393.77 | 3,470.25 | 49,014.97 |
| Bank interest & similar charges | | 743.97 | 980.82 | 17.14 | 798.02 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 1,062,047.86 | 12,954,799.10 | -30,356.66 | 8,652,016.69 |
| Net realised profit/(loss) on securities sold | 2 | 54,477,606.74 | 175,988,634.72 | 54,399,898.15 | 250,980,674.10 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | - | - | - |
| Net realised profit/(loss) on financial futures | 2 | - | - | - | - |
| Net realised profit/(loss) on swaps | 2 | -43,427,985.64 | -16,566,305.48 | -20,639,555.38 | 29,070,567.83 |
| Net realised profit/(loss) on foreign exchange | 2 | -1,897,383.98 | 2,470,520.29 | 108,897.93 | 1,105,086.88 |
| Net realised profit/(loss) | | 10,214,284.98 | 174,847,648.63 | 33,838,884.04 | 289,808,345.50 |
| Net change in unrealised appreciation/(depreciation) on investments | | 19,701,405.47 | 160,593,117.35 | 1,655,878.14 | 89,600,128.98 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | 1,934,587.70 | -19,602,768.42 | -2,634,892.70 | -15,751,557.07 |
| Result of operations | | 31,850,278.15 | 315,837,997.56 | 32,859,869.48 | 363,656,917.41 |
| Dividend paid | 9 | - | - | - | - |
| Subscriptions | | 43,607,833.55 | 122,263,425.97 | 143,874,446.95 | 586,133,071.47 |
| Redemptions | | -110,043,894.59 | -443,034,790.08 | -239,944,616.23 | -325,138,162.50 |
| Increase/(decrease) in net assets | | -34,585,782.89 | -4,933,366.55 | -63,210,299.80 | 624,651,826.38 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 268,607,327.38 | 1,273,594,972.19 | 206,466,660.62 | 1,153,138,509.67 |
| Net assets at the end of the year | | 234,021,544.49 | 1,268,661,605.64 | 143,256,360.82 | 1,777,790,336.05 |

The accompanying notes form an integral part of these financial statements

| AMUNDI MSCI WORLD ENERGY | AMUNDI MSCI WORLD EX EUROPE | AMUNDI MSCI WORLD FINANCIALS | AMUNDI NASDAQ- 100 | AMUNDI RUSSELL 2000 | AMUNDI S&P 500 | AMUNDI S&P 500 BUYBACK | AMUNDI S&P GLOBAL LUXURY |
|-----------------------------|--------------------------------|---------------------------------|-------------------------|------------------------|-------------------------|---------------------------|-----------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 777,872.75 | 408,587.03 | 502,273.43 | 3,073,606.68 | 1,812,294.95 | 32,733,389.67 | 219,670.06 | 377,780.93 |
| 777,872.75 | 408,587.03 | 501,806.65 | 3,073,606.68 | 1,812,294.95 | 32,733,389.67 | 219,670.06 | 377,780.93 |
| - | - | - | - | - | - | - | - |
| - | - | 466.78 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 219,913.78 | 1,183,076.52 | 481,293.84 | 3,183,071.13 | 887,026.02 | 10,821,942.73 | 127,261.86 | 468,214.66 |
| 156,688.05 | 840,593.13 | 342,430.19 | 1,957,348.30 | 632,438.70 | 4,479,229.59 | 42,211.07 | 278,853.53 |
| 62,675.29 | 336,237.35 | 136,972.14 | 1,153,520.47 | 252,975.45 | 5,840,110.05 | 84,422.16 | 185,902.20 |
| 503.57 | 6,216.95 | 1,861.82 | 72,059.21 | 1,047.97 | 483,865.91 | 593.68 | 3,410.16 |
| 46.87 | 29.09 | 29.69 | 143.15 | 563.90 | 18,737.18 | 34.95 | 48.77 |
| - | - | - | - | - | - | - | - |
| 557,958.97 | -774,489.49 | 20,979.59 | -109,464.45 | 925,268.93 | 21,911,446.94 | 92,408.20 | -90,433.73 |
| 12,100,112.87 | 83,038,475.89 | 33,407,372.68 | 287,830,298.73 | 56,909,994.24 | 1,687,077,669.16 | 23,573,114.60 | 33,875,910.05 |
| - | - | - | 3,123,793.54 | - | 10,022,561.85 | - | - |
| - | - | - | - | - | - | - | - |
| 13,607,392.01 | -37,779,842.17 | -3,183,878.21 | -42,063,483.06 | 18,871,439.14 | -164,162,489.33 | 2,102,243.12 | -14,077,688.50 |
| -967,523.31 | -2,192,080.29 | 3,809,535.73 | -16,256,303.65 | 509,917.32 | -37,876,539.21 | 1,735,061.40 | 3,682,079.26 |
| 25,297,940.54 | 42,292,063.94 | 34,054,009.79 | 232,524,841.11 | 77,216,619.63 | 1,516,972,649.41 | 27,502,827.32 | 23,389,867.08 |
| 3,423,323.15 | 44,353,652.93 | 4,628,286.17 | 71,857,921.61 | 13,421,301.08 | 65,964,168.93 | 651,548.41 | 17,078,075.13 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 988,106.28 | -1,004,764.10 | 871,404.58 | -8,820,388.92 | -684,072.60 | -55,998,348.64 | -1,528,512.07 | 873,873.85 |
| 29,709,369.97 | 85,640,952.77 | 39,553,700.54 | 295,562,373.80 | 89,953,848.11 | 1,526,938,469.70 | 26,625,863.66 | 41,341,816.06 |
| - | - | - | - | - | - | - | - |
| 74,907,886.45 | 38,719,521.28 | 198,771,631.45 | 449,688,299.94 | 313,812,202.08 | 2,637,502,460.82 | 145,916,770.37 | 184,800,532.06 |
| -48,970,607.10 | -12,043,989.47 | -103,218,798.39 | -724,120,466.28 | -298,813,311.49 | -3,291,294,874.87 | -110,650,665.93 | -45,057,924.63 |
| 55,646,649.32 | 112,316,484.58 | 135,106,533.60 | 21,130,207.46 | 104,952,738.70 | 873,146,055.65 | 61,891,968.10 | 181,084,423.49 |
| - | - | - | - | - | - | - | - |
| 37,783,027.39 | 279,779,449.05 | 47,231,199.27 | 1,274,532,568.35 | 84,761,495.52 | 5,661,393,348.32 | 53,555,778.44 | 95,148,225.58 |
| 93,429,676.71 | 392,095,933.63 | 182,337,732.87 | 1,295,662,775.81 | 189,714,234.22 | 6,534,539,403.97 | 115,447,746.54 | 276,232,649.07 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI SMART CITY | AMUNDI SMART FACTORY | AMUNDI STOXX EUROPE 600 | AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE |
|--|-------|----------------------|----------------------|-------------------------|---|
| | | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Income | | 1,332,532.63 | 886,096.42 | 2,131,815.76 | 634,352.13 |
| Net dividends | 2 | 300,316.61 | 148,069.53 | 2,131,815.76 | 634,352.13 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | - | - | - |
| Securities lending income | 6 | - | - | - | - |
| Interest received on swaps | | 1,032,216.02 | 738,026.89 | - | - |
| Other income | | - | - | - | - |
| Expenses | | 301,330.72 | 250,929.00 | 299,229.74 | 878,815.62 |
| Management fees | 4 | 214,824.41 | 178,847.10 | 131,494.38 | 624,899.62 |
| Administrative fees | 4 | 85,929.80 | 71,538.83 | 164,367.95 | 249,959.86 |
| Transactions fees | 2 | 558.47 | 525.22 | 3,367.41 | 3,829.30 |
| Bank interest & similar charges | | 18.04 | 17.85 | - | 126.84 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 1,031,201.91 | 635,167.42 | 1,832,586.02 | -244,463.49 |
| Net realised profit/(loss) on securities sold | 2 | 20,341,660.93 | 12,391,557.60 | 15,456,370.48 | 43,911,293.11 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | - | - | - |
| Net realised profit/(loss) on financial futures | 2 | - | - | - | - |
| Net realised profit/(loss) on swaps | 2 | -18,970,716.38 | -11,079,050.44 | -2,213,467.17 | -3,987,384.60 |
| Net realised profit/(loss) on foreign exchange | 2 | 676,814.40 | 532,146.60 | 736,519.30 | 1,272,260.50 |
| Net realised profit/(loss) | | 3,078,960.86 | 2,479,821.18 | 15,812,008.63 | 40,951,705.52 |
| Net change in unrealised appreciation/(depreciation) on investments | | 8,272,158.31 | 7,860,538.15 | 20,660,917.66 | 30,998,087.63 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | 136,129.69 | 630,128.23 | 1,583,406.92 | -8,689.49 |
| Result of operations | | 11,487,248.86 | 10,970,487.56 | 38,056,333.21 | 71,941,103.66 |
| Dividend paid | 9 | - | - | - | - |
| Subscriptions | | 42,762,809.16 | 67,471,035.88 | 94,649,807.06 | 131,614,126.11 |
| Redemptions | | -43,286,847.20 | -67,412,529.50 | -72,008,446.11 | -61,871,179.42 |
| Increase/(decrease) in net assets | | 10,963,210.82 | 11,028,993.94 | 60,697,694.16 | 141,684,050.35 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 64,796,254.91 | 58,899,005.39 | 126,749,666.58 | 187,716,636.84 |
| Net assets at the end of the year | | 75,759,465.73 | 69,927,999.33 | 187,447,360.74 | 329,400,687.19 |

The accompanying notes form an integral part of these financial statements

| AMUNDI PRIME EMERGING MARKETS | AMUNDI PRIME EUROPE | AMUNDI PRIME EUROZONE | AMUNDI PRIME GLOBAL | AMUNDI PRIME JAPAN | AMUNDI PRIME UK MID AND SMALL CAP | AMUNDI PRIME USA | AMUNDI INDEX MSCI EM ASIA SRI |
|-------------------------------------|------------------------|--------------------------|------------------------|-----------------------|--------------------------------------|-----------------------|----------------------------------|
| 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 JPY | 30/09/21 GBP | 30/09/21 USD | 30/09/21 USD |
| 16,580.61 | 358,244.31 | 1,538,035.60 | 4,908,613.61 | 333,259,860 | 2,139,137.16 | 1,440,606.44 | 31,167.76 |
| 9,506.73 | 355,078.58 | 1,513,132.66 | 4,848,696.20 | 328,812,824 | 2,133,089.71 | 1,424,644.15 | 27,268.30 |
| - | - | - | - | - | - | - | - |
| 73.88 | - | 14.91 | 18.81 | - | - | - | - |
| - | 3,165.73 | 2,428.94 | 59,898.60 | 4,447,036 | 6,047.45 | 15,962.29 | - |
| - | - | - | - | - | - | - | - |
| 7,000.00 | - | 22,459.09 | - | - | - | - | 3,899.46 |
| 5,097.19 | 12,855.53 | 165,403.60 | 303,534.16 | 7,749,316 | 1,116,267.94 | 82,459.17 | 6,443.47 |
| 29.54 | 678.48 | 3,690.70 | 15,771.75 | 734,206 | 5,132.16 | 6,882.64 | 890.12 |
| 169.03 | 2,714.06 | 14,762.58 | 63,086.81 | 2,936,768 | 20,528.89 | 27,530.45 | 712.10 |
| 4,883.75 | 9,114.52 | 145,649.21 | 221,869.28 | 3,913,264 | 1,086,042.46 | 47,964.23 | 4,841.25 |
| 14.87 | 342.33 | 1,301.11 | 2,806.32 | 165,078 | 4,564.43 | 81.85 | - |
| - | 6.14 | - | - | - | - | - | - |
| 11,483.42 | 345,388.78 | 1,372,632.00 | 4,605,079.45 | 325,510,544 | 1,022,869.22 | 1,358,147.27 | 24,724.29 |
| 7.30 | 17,267.25 | 7,964,370.44 | 3,310,017.96 | 113,743,858 | 4,059,527.50 | 12,232,985.22 | 715.42 |
| 1.04 | - | - | - | - | - | - | - |
| 182.00 | 15,045.30 | 123,141.95 | 1,101,554.09 | 22,440,200 | 130,856.00 | 132,433.49 | -3,959.85 |
| - | - | - | - | - | - | - | - |
| -3,212.06 | -18,651.24 | -2,016.35 | 280,616.80 | -54,221 | 48,139.13 | 737.13 | -2,090.81 |
| 8,461.70 | 359,050.09 | 9,458,128.04 | 9,297,268.30 | 461,640,381 | 5,261,391.85 | 13,724,303.11 | 19,389.05 |
| -146,989.76 | 2,989,423.58 | 10,934,346.23 | 54,330,375.29 | 2,937,450,241 | 6,722,425.37 | 21,891,645.34 | -213,666.32 |
| - | - | - | - | - | - | - | - |
| -2,305.00 | -485.00 | -4,990.00 | -96,772.04 | -1,283,750 | -27,756.00 | -11,375.00 | -960.00 |
| - | - | - | - | - | - | - | - |
| -140,833.06 | 3,347,988.67 | 20,387,484.27 | 63,530,871.55 | 3,397,806,872 | 11,956,061.22 | 35,604,573.45 | -195,237.27 |
| - | -222,960.00 | -1,362,671.47 | -3,271,681.53 | -149,952,060 | -7,668.50 | -1,622,914.18 | - |
| 5,000,000.00 | 2,035,280.15 | 44,299,336.69 | 279,957,469.10 | 16,310,114,783 | 215,206,652.50 | 26,519,365.27 | 5,614,264.40 |
| - | -1,986,439.13 | -46,136,649.30 | -32,654,730.87 | -649,536,891 | -106,742,246.48 | -51,305,510.66 | - |
| 4,859,166.94 | 3,173,869.69 | 17,187,500.19 | 307,561,928.25 | 18,908,432,704 | 120,412,798.74 | 9,195,513.88 | 5,419,027.13 |
| - | - | - | - | - | - | - | - |
| - | 12,258,572.92 | 58,401,885.36 | 124,958,332.66 | 6,843,501,428 | 1,812,653.72 | 137,628,389.07 | - |
| 4,859,166.94 | 15,432,442.61 | 75,589,385.55 | 432,520,260.91 | 25,751,934,132 | 122,225,452.46 | 146,823,902.95 | 5,419,027.13 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI INDEX MSCI EMERGING MARKETS SRI | AMUNDI INDEX MSCI EMU SRI | AMUNDI INDEX MSCI EUROPE SRI | AMUNDI INDEX MSCI JAPAN SRI |
|--|-------|--|------------------------------|---------------------------------|--------------------------------|
| | | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 JPY |
| Income | | 18,042,828.31 | 1,244,172.22 | 45,027,297.45 | 209,904,027 |
| Net dividends | 2 | 18,027,249.80 | 1,244,172.22 | 45,027,206.86 | 209,518,703 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 15,578.51 | - | 90.59 | - |
| Securities lending income | 6 | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | - | - | 385,324 |
| Expenses | | 4,047,094.97 | 171,302.24 | 6,116,238.41 | 14,498,546 |
| Management fees | 4 | 1,150,787.17 | 28,560.16 | 1,211,966.99 | 4,418,669 |
| Administrative fees | 4 | 936,031.91 | 51,927.50 | 1,900,465.29 | 7,568,302 |
| Transactions fees | 2 | 1,942,415.66 | 90,165.50 | 2,925,653.84 | 2,260,702 |
| Bank interest & similar charges | | 17,860.23 | 649.08 | 78,152.29 | 250,873 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 13,995,733.34 | 1,072,869.98 | 38,911,059.04 | 195,405,481 |
| Net realised profit/(loss) on securities sold | 2 | 25,334,886.20 | 5,351,030.22 | 73,425,385.81 | -15,064,888 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | -27,015.92 | - | - | 1,481,301 |
| Net realised profit/(loss) on financial futures | 2 | 1,542,938.60 | 43,000.00 | 3,850,167.08 | 3,658,400 |
| Net realised profit/(loss) on swaps | 2 | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | 2 | 2,155,409.53 | -7,163.39 | -1,800,063.12 | -10,247,155 |
| Net realised profit/(loss) | | 43,001,951.75 | 6,459,736.81 | 114,386,548.81 | 175,233,139 |
| Net change in unrealised appreciation/(depreciation) on investments | | 77,189,643.11 | 6,331,713.70 | 381,380,519.05 | 1,150,205,842 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | -21,455,977 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -550,527.26 | -165.00 | -255,187.38 | -3,090,250 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| Result of operations | | 119,641,067.60 | 12,791,285.51 | 495,511,880.48 | 1,300,892,754 |
| Dividend paid | 9 | -193,916.43 | - | -3,633,736.30 | - |
| Subscriptions | | 923,451,081.23 | 30,763,884.66 | 1,046,007,126.37 | 25,091,879,669 |
| Redemptions | | -141,221,024.79 | -12,526,986.46 | -192,322,900.89 | -4,065,959,115 |
| Increase/(decrease) in net assets | | 901,677,207.61 | 31,028,183.71 | 1,345,562,369.66 | 22,326,813,308 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 385,996,679.65 | 33,760,299.69 | 1,278,889,815.25 | - |
| Net assets at the end of the year | | 1,287,673,887.26 | 64,788,483.40 | 2,624,452,184.91 | 22,326,813,308 |

The accompanying notes form an integral part of these financial statements

| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | AMUNDI INDEX MSCI USA SRI | AMUNDI INDEX MSCI WORLD SRI | AMUNDI MSCI UK IMI SRI | AMUNDI DAX 50 ESG | AMUNDI S&P 500 ESG | AMUNDI MSCI EMERGING ESG LEADERS | AMUNDI MSCI EMU ESG LEADERS SELECT |
|--|------------------------------|--------------------------------|---------------------------|----------------------|-------------------------|--|--|
| 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| 13,299,863.51 | 36,322,891.60 | 25,625,099.58 | 3,911,723.80 | 91,352.08 | 17,073,333.27 | 22,564,960.24 | 50,960,982.04 |
| 13,288,431.82 | 36,322,891.60 | 25,620,737.53 | 3,911,723.80 | 91,052.08 | 16,975,797.66 | 22,518,968.90 | 50,834,002.86 |
| - | - | - | - | - | - | 169.50 | - |
| 16.49 | - | 1,636.63 | - | - | 945.84 | 45,821.84 | 79.10 |
| 11,415.20 | - | - | - | - | 19,410.81 | - | 126,900.08 |
| - | - | - | - | - | - | - | - |
| - | - | 2,725.42 | - | 300.00 | 77,178.96 | - | - |
| 1,663,654.83 | 6,385,908.11 | 3,716,363.04 | 1,437,900.23 | 8,290.71 | 3,542,330.65 | 4,566,901.12 | 7,332,651.75 |
| 799,365.89 | 1,859,432.37 | 928,980.31 | 57,234.70 | 1,929.77 | 1,222,511.33 | 648,517.79 | 2,235,373.55 |
| 363,956.82 | 3,216,753.07 | 1,605,095.94 | 103,371.15 | 3,689.80 | 1,459,518.53 | 1,179,208.39 | 1,812,114.56 |
| 496,073.91 | 1,293,837.51 | 1,149,644.09 | 1,276,976.32 | 2,627.24 | 847,855.58 | 1,824,049.90 | 3,168,129.47 |
| 3,967.01 | 15,885.16 | 32,642.70 | 318.06 | 43.90 | 12,445.21 | 23,168.04 | 117,034.17 |
| 291.20 | - | - | - | - | - | 891,957.00 | - |
| 11,636,208.68 | 29,936,983.49 | 21,908,736.54 | 2,473,823.57 | 83,061.37 | 13,531,002.62 | 17,998,059.12 | 43,628,330.29 |
| 20,441,578.70 | 151,452,731.40 | 87,377,654.94 | 638,937.86 | 255,204.71 | 164,592,789.95 | 38,430,022.45 | 109,300,205.74 |
| - | -8,590,711.67 | 54,213.14 | - | - | -14,457,683.68 | -66,140.58 | 301,740.28 |
| 259,253.41 | 4,522,489.35 | 2,748,973.62 | 55,249.03 | 1,095.00 | 3,448,246.00 | 454,025.50 | 3,670,815.76 |
| - | - | - | 168,192.82 | - | - | - | - |
| -5,379,150.24 | 124,607.95 | 7,679,496.77 | 528,572.12 | 118.00 | 134,370.23 | 6,980,665.09 | -114,887.93 |
| 26,957,890.55 | 177,446,100.52 | 119,769,075.01 | 3,864,775.40 | 339,479.08 | 167,248,725.12 | 63,796,631.58 | 156,786,204.14 |
| 42,957,972.93 | 462,056,975.90 | 240,870,271.14 | 5,344,403.65 | 103,513.26 | 169,852,164.86 | 76,914,006.24 | 288,541,153.25 |
| - | -2,275,479.39 | -1,016,972.75 | - | - | -5,270,972.73 | - | 88,978.84 |
| 23,254.18 | -318,650.00 | -296,063.63 | 34,337.73 | -450.00 | -388,545.00 | -292,148.00 | -222,330.00 |
| - | - | - | -34,966.71 | - | - | - | - |
| 69,939,117.66 | 636,908,947.03 | 359,326,309.77 | 9,208,550.07 | 442,542.34 | 331,441,372.25 | 140,418,489.82 | 445,194,006.23 |
| -2,085,324.02 | -10,384.45 | - | - | - | -19,090.56 | - | -1,889,889.16 |
| 207,351,671.10 | 4,046,267,972.08 | 1,346,694,896.20 | 246,176,032.47 | 9,460,089.17 | 2,200,643,975.24 | 688,139,000.49 | 791,183,098.77 |
| -210,253,418.51 | -496,035,468.57 | -430,420,896.51 | -44,113,844.71 | -3,223,962.04 | -1,372,154,503.20 | -24,578,917.62 | -571,507,301.32 |
| 64,952,046.23 | 4,187,131,066.09 | 1,275,600,309.46 | 211,270,737.83 | 6,678,669.47 | 1,159,911,753.73 | 803,978,572.69 | 662,979,914.52 |
| - | - | - | - | - | - | - | - |
| 336,881,413.52 | 717,653,308.58 | 1,045,118,905.40 | 9,761,524.75 | - | 867,035,335.34 | 706,456,004.04 | 1,643,809,461.42 |
| 401,833,459.75 | 4,904,784,374.67 | 2,320,719,214.86 | 221,032,262.58 | 6,678,669.47 | 2,026,947,089.07 | 1,510,434,576.73 | 2,306,789,375.94 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI MSCI EUROPE ESG LEADERS SELECT | AMUNDI MSCI USA ESG LEADERS SELECT | AMUNDI MSCI WORLD ESG LEADERS SELECT | AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT |
|--|-------|---|--|--|---|
| | | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD |
| Income | | 1,018,553.60 | 13,009,135.29 | 2,058,056.48 | 5,270,653.73 |
| Net dividends | 2 | 1,018,553.60 | 13,008,932.36 | 2,058,056.48 | 5,261,413.45 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | - | 185.18 | - | 9,240.28 |
| Securities lending income | 6 | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | 17.75 | - | - |
| Expenses | | 153,322.58 | 2,275,125.53 | 461,867.92 | 830,603.02 |
| Management fees | 4 | 10,667.53 | 339,379.05 | 74,727.51 | 68,919.95 |
| Administrative fees | 4 | 42,668.86 | 1,290,966.08 | 135,867.92 | 241,164.05 |
| Transactions fees | 2 | 99,098.74 | 634,091.25 | 249,200.83 | 457,060.51 |
| Bank interest & similar charges | | 887.45 | 10,689.15 | 2,071.66 | 3,597.22 |
| Other expenses | | - | - | - | 59,861.29 |
| Net realised profit/(loss) from investments | | 865,231.02 | 10,734,009.76 | 1,596,188.56 | 4,440,050.71 |
| Net realised profit/(loss) on securities sold | 2 | 3,480,216.69 | 58,379,589.34 | 17,707,580.69 | 5,711,778.33 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | -4,157,631.65 | - | -13,919.53 |
| Net realised profit/(loss) on financial futures | 2 | 45,065.65 | 782,730.00 | 200,948.64 | 761,173.30 |
| Net realised profit/(loss) on swaps | 2 | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | 2 | 9,746.42 | 60,876.10 | 281,240.75 | -948,000.17 |
| Net realised profit/(loss) | | 4,400,259.78 | 65,799,573.55 | 19,785,958.64 | 9,951,082.64 |
| Net change in unrealised appreciation/(depreciation) on investments | | 4,245,822.01 | 175,901,189.21 | 2,413,043.68 | 2,694,373.92 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | -1,958,488.98 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 2,855.59 | -60,565.00 | -58,102.88 | -58,499.00 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| Result of operations | | 8,648,937.38 | 239,681,708.78 | 22,140,899.44 | 12,586,957.56 |
| Dividend paid | 9 | - | - | - | - |
| Subscriptions | | 35,250,686.23 | 2,284,939,316.35 | 400,354,309.91 | 334,034,307.70 |
| Redemptions | | -27,440,286.38 | -612,207,710.15 | -195,084,430.51 | -83,235,069.45 |
| Increase/(decrease) in net assets | | 16,459,337.23 | 1,912,413,314.98 | 227,410,778.84 | 263,386,195.81 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 44,959,780.55 | 166,038,268.83 | 57,100,515.15 | 5,768,213.21 |
| Net assets at the end of the year | | 61,419,117.78 | 2,078,451,583.81 | 284,511,293.99 | 269,154,409.02 |

The accompanying notes form an integral part of these financial statements

| AMUNDI MSCI EMU ESG UNIVERSAL SELECT | AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT | AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT | AMUNDI MSCI USA ESG UNIVERSAL SELECT | AMUNDI MSCI WORLD ESG UNIVERSAL SELECT | AMUNDI EURO CORP 0-1Y ESG | AMUNDI INDEX EURO CORPORATE SRI | AMUNDI INDEX EURO AGG SRI |
|--|---|--|--|--|------------------------------|---------------------------------------|------------------------------|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 JPY | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| 337,034.04 | 100,595.65 | 129,560,577 | 37,960.11 | 123,916.84 | 293,395.26 | 26,268,742.27 | 2,045,579.30 |
| 337,034.04 | 100,595.65 | 129,441,777 | 37,960.11 | 123,916.84 | - | - | - |
| - | - | - | - | - | 288,595.26 | 26,267,780.98 | 2,045,579.30 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 118,800 | - | - | 4,800.00 | 961.29 | - |
| 60,132.01 | 6,484.53 | 8,329,262 | 5,803.27 | 15,389.31 | 16,670.16 | 2,975,702.18 | 264,769.54 |
| 2,420.94 | 958.87 | 1,360,502 | 919.12 | 4,472.57 | 2,894.09 | 735,941.92 | 57,197.82 |
| 9,682.54 | 3,834.24 | 5,442,016 | 3,675.25 | 8,131.57 | 7,717.51 | 1,683,656.32 | 163,422.30 |
| 47,770.96 | 1,586.03 | 1,461,053 | 1,208.90 | 2,648.98 | 4,823.46 | 502,447.76 | 40,907.46 |
| 257.57 | 105.39 | 65,691 | - | 136.19 | 1,235.10 | 52,622.96 | 3,241.96 |
| - | - | - | - | - | - | 1,033.22 | - |
| 276,902.03 | 94,111.12 | 121,231,315 | 32,156.84 | 108,527.53 | 276,725.10 | 23,293,040.09 | 1,780,809.76 |
| 2,222,608.68 | 497,152.69 | 21,112,997 | 484,770.05 | 1,377,589.84 | -185,841.91 | 7,999,706.52 | -385,057.93 |
| - | - | - | - | - | - | -1,474.43 | - |
| 14,087.50 | 7,560.00 | 6,249,500 | - | 23,844.57 | - | 88,200.00 | 266.40 |
| - | - | - | - | - | - | - | - |
| -1,370.61 | 5,378.94 | -104,857 | -0.24 | 97,453.51 | - | 561.94 | - |
| 2,512,227.60 | 604,202.75 | 148,488,955 | 516,926.65 | 1,607,415.45 | 90,883.19 | 31,380,034.12 | 1,396,018.23 |
| 98,494.06 | 438,998.15 | 1,015,701,814 | 426,165.66 | 609,512.80 | -173,408.65 | -15,300,596.10 | -4,448,357.32 |
| - | - | - | - | - | - | 1,295.07 | - |
| -145.00 | 1,160.00 | -809,250 | - | 124.14 | - | -12,090.00 | -5,095.00 |
| - | - | - | - | - | - | - | - |
| 2,610,576.66 | 1,044,360.90 | 1,163,381,519 | 943,092.31 | 2,217,052.39 | -82,525.46 | 16,068,643.09 | -3,057,434.09 |
| - | - | - | - | - | - | -934,437.01 | - |
| 25,410,363.14 | - | 16,154,493,153 | 595,767.75 | 611,827.20 | 47,985,710.00 | 2,018,410,556.97 | 160,735,694.40 |
| -24,127,317.23 | -2,026,618.96 | -948,106,570 | -1,180,169.29 | -4,945,578.94 | -22,456,095.00 | -971,857,604.42 | -46,330,819.00 |
| 3,893,622.57 | -982,258.06 | 16,369,768,102 | 358,690.77 | -2,116,699.35 | 25,447,089.54 | 1,061,687,158.63 | 111,347,441.31 |
| - | - | - | - | - | - | - | - |
| 2,854,195.31 | 3,828,070.18 | - | 3,322,409.27 | 7,893,595.34 | - | 1,610,041,362.78 | 95,706,226.83 |
| 6,747,817.88 | 2,845,812.12 | 16,369,768,102 | 3,681,100.04 | 5,776,895.99 | 25,447,089.54 | 2,671,728,521.41 | 207,053,668.14 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI INDEX EURO CORPORATE SRI 0-3 Y | AMUNDI INDEX US CORP SRI | AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB | AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB |
|--|-------|---|-----------------------------|--|---|
| | | 30/09/21 EUR | 30/09/21 USD | 30/09/21 EUR | 30/09/21 USD |
| Income | | 14,662,007.43 | 15,394,627.69 | 146,882.97 | 2,703,509.85 |
| Net dividends | 2 | 900.00 | - | 146,882.97 | 2,703,509.85 |
| Bond interest | 2 | 14,649,955.55 | 15,394,407.93 | - | - |
| Bank interest | 2 | - | 190.90 | - | - |
| Securities lending income | 6 | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | 11,151.88 | 28.86 | - | - |
| Expenses | | 885,953.36 | 838,687.44 | 32,467.11 | 611,957.98 |
| Management fees | 4 | 70,905.63 | 185,392.96 | 3,442.85 | 182,780.09 |
| Administrative fees | 4 | 523,987.52 | 505,875.63 | 6,260.19 | 253,316.95 |
| Transactions fees | 2 | 236,526.84 | 132,416.10 | 22,647.97 | 174,208.13 |
| Bank interest & similar charges | | 54,533.37 | 15,002.75 | 116.10 | 1,652.81 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 13,776,054.07 | 14,555,940.25 | 114,415.86 | 2,091,551.87 |
| Net realised profit/(loss) on securities sold | 2 | -3,766,791.03 | 3,171,228.44 | 205,244.42 | 5,334,495.32 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | 3,459.28 | -11,474,710.04 | - | - |
| Net realised profit/(loss) on financial futures | 2 | -32,970.00 | 176,124.99 | 3,290.00 | 276,012.19 |
| Net realised profit/(loss) on swaps | 2 | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | 2 | -1,100.00 | 2,193,462.12 | 10,770.57 | 151,023.59 |
| Net realised profit/(loss) | | 9,978,652.32 | 8,622,045.76 | 333,720.85 | 7,853,082.97 |
| Net change in unrealised appreciation/(depreciation) on investments | | -7,855,997.41 | -16,712,679.18 | 723,588.82 | 30,432,163.38 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 156.58 | -2,402,441.42 | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | 8,812.50 | -820.00 | -40,974.44 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| Result of operations | | 2,122,811.49 | -10,484,262.34 | 1,056,489.67 | 38,244,271.91 |
| Dividend paid | 9 | -0.85 | -88,798.37 | - | - |
| Subscriptions | | 1,189,402,358.57 | 731,777,220.60 | 10,902,679.04 | 248,928,633.14 |
| Redemptions | | -194,365,817.10 | -360,645,031.09 | -2,570,774.17 | -35,103,788.25 |
| Increase/(decrease) in net assets | | 997,159,352.11 | 360,559,128.80 | 9,388,394.54 | 252,069,116.80 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 287,153,505.42 | 268,123,376.28 | 2,051,963.26 | 58,406,914.75 |
| Net assets at the end of the year | | 1,284,312,857.53 | 628,682,505.08 | 11,440,357.80 | 310,476,031.55 |

The accompanying notes form an integral part of these financial statements

| AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB | AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB | AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US CORP BBB 1- 5 | AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND | AMUNDI INDEX BREAKEYEN INFLATION USD 10Y | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG |
|--|---|---|---|--|---|--|--|
| 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| 366,715.30 | 231,690.77 | 7,268,559.20 | 26,098,387.71 | 11,973,990.18 | 235,190.40 | 553,388.10 | 30,680,399.30 |
| 366,715.30 | - | 1,962.50 | - | - | - | - | - |
| - | 192,674.52 | 7,241,834.11 | 25,937,796.77 | 11,973,530.57 | 233,925.27 | 550,268.96 | 30,147,514.35 |
| - | - | - | 12,515.81 | 459.61 | 15.70 | - | - |
| - | - | 24,640.08 | 147,303.61 | - | 1,197.90 | 3,119.14 | 532,884.95 |
| - | - | - | - | - | - | - | - |
| - | 39,016.25 | 122.51 | 771.52 | - | 51.53 | - | - |
| 62,401.49 | 20,876.07 | 926,167.30 | 1,673,783.91 | 773,038.62 | 54,971.70 | 198,819.31 | 1,860,970.25 |
| 8,593.63 | 4,445.42 | 343,774.53 | 283,354.31 | 279,773.79 | 14,847.42 | 38,315.95 | 337,555.63 |
| 15,624.44 | 12,701.24 | 451,624.08 | 991,409.67 | 370,662.50 | 31,424.15 | 109,474.16 | 1,106,265.23 |
| 37,868.02 | 3,176.76 | 113,120.05 | 387,222.10 | 120,130.12 | 8,575.06 | 45,113.04 | 407,086.23 |
| 315.40 | 552.65 | 17,648.64 | 11,797.83 | 2,472.21 | 125.07 | 5,916.16 | 10,063.16 |
| - | - | - | - | - | - | - | - |
| 304,313.81 | 210,814.70 | 6,342,391.90 | 24,424,603.80 | 11,200,951.56 | 180,218.70 | 354,568.79 | 28,819,429.05 |
| 856,721.82 | 80.08 | 519,776.67 | -558,908.68 | 1,873,148.32 | 1,137,695.12 | 5,574,592.58 | 1,623,205.44 |
| - | - | - | 2,427,663.81 | -2,133,916.69 | -131,432.02 | - | - |
| 17,147.50 | -20.00 | -9,930.00 | 304,635.35 | -4,740.00 | - | -856,125.98 | - |
| - | - | - | - | - | - | - | - |
| 254.25 | -25.33 | - | 444,975.16 | -4,361.61 | 30,513.16 | - | -4.49 |
| 1,178,437.38 | 210,849.45 | 6,852,238.57 | 27,042,969.44 | 10,931,081.58 | 1,216,994.96 | 5,073,035.39 | 30,442,630.00 |
| 1,929,029.34 | -134,943.88 | 103,239.79 | -55,027,686.56 | -7,015,949.27 | 363,776.46 | 26,095.97 | -61,040,691.63 |
| - | - | - | 3,397,657.82 | -2,508,367.61 | -162,974.50 | - | - |
| -2,280.00 | - | - | 118,384.92 | - | - | 2,923,375.00 | - |
| - | - | - | - | - | - | - | - |
| 3,105,186.72 | 75,905.57 | 6,955,478.36 | -24,468,674.38 | 1,406,764.70 | 1,417,796.92 | 8,022,506.36 | -30,598,061.63 |
| - | - | -3,084.05 | -2,836,474.51 | -28,915.22 | - | - | -816,867.28 |
| 18,855,088.36 | 33,110,914.00 | 359,951,512.12 | 806,984,316.51 | 211,565,234.96 | 42,069,256.67 | 496,781,306.00 | 918,172,228.26 |
| -5,073,841.11 | -5,029,930.00 | -172,734,867.21 | -347,826,020.28 | -90,888,916.80 | -20,207,720.23 | -230,874,086.27 | -994,132,148.61 |
| 16,886,433.97 | 28,156,889.57 | 194,169,039.22 | 431,853,147.34 | 122,054,167.64 | 23,279,333.36 | 273,929,726.09 | -107,374,849.26 |
| - | - | - | - | - | - | - | - |
| 4,571,283.69 | - | 363,324,275.18 | 1,259,371,153.28 | 308,130,540.85 | 21,707,540.34 | 31,387,504.22 | 1,598,183,298.32 |
| 21,457,717.66 | 28,156,889.57 | 557,493,314.40 | 1,691,224,300.62 | 430,184,708.49 | 44,986,873.70 | 305,317,230.31 | 1,490,808,449.06 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI BBB EURO CORPORATE INVESTMENT GRADE | AMUNDI EURO CORPORATE EX FINANCIALS IBOXX | AMUNDI EURO CORPORATE FINANCIALS IBOXX |
|--|-------|--|--|---|--|
| | | 30/09/21 EUR | 30/09/21 EUR | 08/02/21 EUR | 30/09/21 EUR |
| Income | | 32,931,425.97 | 2,220,277.65 | 62,295.60 | 2,260,675.87 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 32,516,119.47 | 2,219,856.06 | 62,264.06 | 2,260,508.07 |
| Bank interest | 2 | 26,475.97 | 53.43 | 15.23 | - |
| Securities lending income | 6 | 388,830.53 | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | 368.16 | 16.31 | 167.80 |
| Expenses | | 4,249,534.52 | 549,297.68 | 6,608.76 | 191,649.62 |
| Management fees | 4 | 1,674,542.95 | 356,934.21 | 3,717.43 | 107,758.52 |
| Administrative fees | 4 | 1,968,581.17 | 192,195.31 | 2,891.33 | 83,812.28 |
| Transactions fees | 2 | 520,577.23 | - | - | - |
| Bank interest & similar charges | | 85,833.17 | 168.16 | - | 78.82 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 28,681,891.45 | 1,670,979.97 | 55,686.84 | 2,069,026.25 |
| Net realised profit/(loss) on securities sold | 2 | -2,294,112.59 | 1,598,591.96 | 382,052.88 | 2,219,320.52 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | 2,870,950.49 | - | - | - |
| Net realised profit/(loss) on financial futures | 2 | -19,975.00 | - | - | - |
| Net realised profit/(loss) on swaps | 2 | - | 4,783,990.70 | -101,042.92 | -695,558.65 |
| Net realised profit/(loss) on foreign exchange | 2 | -23,510,853.08 | - | 0.01 | - |
| Net realised profit/(loss) | | 5,727,901.27 | 8,053,562.63 | 336,696.81 | 3,592,788.12 |
| Net change in unrealised appreciation/(depreciation) on investments | | -55,731,944.44 | -3,764,539.48 | -117,715.87 | -1,985,047.93 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -16,265,496.56 | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 4,535.00 | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | 656,216.23 | -12,194.18 | -456,922.65 |
| Result of operations | | -66,265,004.73 | 4,945,239.38 | 206,786.76 | 1,150,817.54 |
| Dividend paid | 9 | -898,314.20 | - | - | - |
| Subscriptions | | 1,411,436,457.97 | 74,837,004.90 | 7,064,640.00 | 6,566,660.00 |
| Redemptions | | -1,090,056,815.78 | -306,118,462.50 | -16,059,391.94 | -68,057,710.00 |
| Increase/(decrease) in net assets | | 254,216,323.26 | -226,336,218.22 | -8,787,965.18 | -60,340,232.46 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 1,874,547,137.54 | 357,734,223.64 | 8,787,965.18 | 153,686,334.75 |
| Net assets at the end of the year | | 2,128,763,460.80 | 131,398,005.42 | - | 93,346,102.29 |

The accompanying notes form an integral part of these financial statements

| AMUNDI EURO CORPORATES | AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX | AMUNDI FLOATING RATE EURO CORPORATE 1-3 | AMUNDI FLOATING RATE EURO CORPORATE 3-7 | AMUNDI FLOATING RATE USD CORPORATE | AMUNDI GLOBAL EMERGING BOND MARKET IBOXX | AMUNDI GLOBAL INFLATION-LINKED BOND | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE |
|--------------------------|--|---|---|------------------------------------|--|-------------------------------------|---|
| 13/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 21/10/20 EUR | 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| 8,171,061.37 | 11,185,341.04 | 5,784,837.13 | 1,423.24 | 16,827,730.24 | 9,734,482.31 | 253,159.26 | 10,032,257.15 |
| - | - | - | - | - | - | - | - |
| 8,169,537.39 | 11,185,317.37 | 5,784,745.06 | 1,311.16 | 16,827,672.31 | 9,734,482.31 | 195,272.78 | 10,027,406.24 |
| 433.30 | 23.67 | 22.37 | 112.08 | 57.93 | - | - | - |
| 7.68 | - | - | - | - | - | - | 4,767.60 |
| 1,083.00 | - | 69.70 | - | - | - | 57,886.48 | 83.31 |
| 1,354,838.27 | 1,569,475.70 | 1,573,898.47 | 302.34 | 2,700,262.19 | 582,891.00 | 31,419.47 | 848,809.23 |
| 726,554.58 | 1,294,742.97 | 961,969.76 | 184.75 | 1,716,932.32 | 430,733.26 | 4,167.53 | 386,324.20 |
| 591,676.79 | 274,642.57 | 611,821.87 | 117.59 | 983,008.10 | 135,990.19 | 19,663.22 | 422,937.02 |
| 34,245.40 | 31.94 | - | - | 236.11 | 16,097.37 | 6,946.07 | 36,612.83 |
| 2,361.50 | 58.22 | 106.84 | - | 85.66 | 70.18 | 642.65 | 2,935.18 |
| - | - | - | - | - | - | - | - |
| 6,816,223.10 | 9,615,865.34 | 4,210,938.66 | 1,120.90 | 14,127,468.05 | 9,151,591.31 | 221,739.79 | 9,183,447.92 |
| 7,976,970.68 | 14,555,599.06 | 7,029,822.41 | 42,181.30 | 7,870,293.33 | 12,701,314.81 | 14,699.54 | 11,265,897.24 |
| - | - | 1,166,808.94 | - | 6,558,229.61 | - | -1,293,091.89 | - |
| -35,461.99 | - | - | - | - | - | - | - |
| 9,836,615.35 | -2,863,791.14 | -6,296,251.47 | -12,940.32 | 16,805,634.62 | -8,249,300.81 | - | -8,442,411.52 |
| - | - | -13,630.68 | - | 22,623.75 | - | 238,484.03 | - |
| 24,594,347.14 | 21,307,673.26 | 6,097,687.86 | 30,361.88 | 45,384,249.36 | 13,603,605.31 | -818,168.53 | 12,006,933.64 |
| -9,347,232.16 | -929,763.36 | -5,170,645.90 | -14,015.42 | -11,104,382.00 | -6,416,789.89 | -1,300,203.47 | -26,102,000.46 |
| - | - | - | - | - | - | -214,912.72 | - |
| - | - | - | - | - | - | - | - |
| -1,507,001.38 | 67,681.05 | -1,055,194.87 | -1,349.08 | -40,990,570.27 | 646,700.86 | - | 956,441.85 |
| 13,740,113.60 | 20,445,590.95 | -128,152.91 | 14,997.38 | -6,710,702.91 | 7,833,516.28 | -2,333,284.72 | -13,138,624.97 |
| - | - | - | - | - | - | - | - |
| 306,758,770.00 | 202,919,520.00 | 1,479,307,476.00 | - | 368,840,090.00 | 177,406,160.00 | 164,728,206.73 | 125,825,760.00 |
| -1,395,887,688.07 | -47,477,130.00 | -1,470,565,490.00 | -5,215,561.24 | -400,297,150.00 | -161,681,230.00 | -9,095,447.09 | -178,973,200.00 |
| -1,075,388,804.47 | 175,887,980.95 | 8,613,833.09 | -5,200,563.86 | -38,167,762.91 | 23,558,446.28 | 153,299,474.92 | -66,286,064.97 |
| - | - | - | - | - | - | - | - |
| 1,075,388,804.47 | 278,830,508.81 | 885,260,981.05 | 5,200,563.86 | 1,526,231,541.26 | 195,633,133.59 | - | 595,958,475.18 |
| - | 454,718,489.76 | 893,874,814.14 | - | 1,488,063,778.35 | 219,191,579.87 | 153,299,474.92 | 529,672,410.21 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 |
|--|-------|--|---|---|--|
| | | 30/09/21 EUR | 08/02/21 EUR | 30/09/21 EUR | 30/09/21 EUR |
| Income | | 2,864,410.47 | 6,602.51 | 25,080,038.43 | 2,345,282.49 |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 2,856,869.21 | 2,791.96 | 25,075,806.19 | 2,344,875.65 |
| Bank interest | 2 | - | - | - | - |
| Securities lending income | 6 | 7,541.26 | - | 4,141.74 | 406.84 |
| Interest received on swaps | | - | - | - | - |
| Other income | | - | 3,810.55 | 90.50 | - |
| Expenses | | 380,122.21 | 2,454.52 | 1,740,166.21 | 223,854.66 |
| Management fees | 4 | 172,580.03 | 1,227.26 | 785,225.66 | 101,797.73 |
| Administrative fees | 4 | 189,602.53 | 1,227.26 | 868,581.43 | 111,869.47 |
| Transactions fees | 2 | 17,022.50 | - | 83,355.91 | 10,071.71 |
| Bank interest & similar charges | | 917.15 | - | 3,003.21 | 115.75 |
| Other expenses | | - | - | - | - |
| Net realised profit/(loss) from investments | | 2,484,288.26 | 4,147.99 | 23,339,872.22 | 2,121,427.83 |
| Net realised profit/(loss) on securities sold | 2 | 7,762,082.14 | 81,687.25 | 26,627,148.44 | 795,352.96 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | - | - | - |
| Net realised profit/(loss) on financial futures | 2 | - | - | -847.44 | - |
| Net realised profit/(loss) on swaps | 2 | 814,216.87 | -16,496.32 | -27,367,874.07 | -1,532,059.81 |
| Net realised profit/(loss) on foreign exchange | 2 | - | - | - | - |
| Net realised profit/(loss) | | 11,060,587.27 | 69,338.92 | 22,598,299.15 | 1,384,720.98 |
| Net change in unrealised appreciation/(depreciation) on investments | | -20,598,776.15 | -91,172.41 | -37,756,825.22 | -2,042,085.54 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | 252,521.10 | 7,626.91 | 1,734,632.04 | 40,101.82 |
| Result of operations | | -9,285,667.78 | -14,206.58 | -13,423,894.03 | -617,262.74 |
| Dividend paid | 9 | - | - | -1,873,550.00 | - |
| Subscriptions | | 115,209,240.00 | - | 966,517,750.00 | 16,672,200.00 |
| Redemptions | | -159,813,740.00 | -5,104,264.07 | -945,378,206.00 | -52,486,460.00 |
| Increase/(decrease) in net assets | | -53,890,167.78 | -5,118,470.65 | 5,842,099.97 | -36,431,522.74 |
| Reevaluation of consolidated Net Assets | | - | - | - | - |
| Net assets at the beginning of the year | | 295,895,780.72 | 5,118,470.65 | 1,204,958,742.93 | 186,594,684.88 |
| Net assets at the end of the year | | 242,005,612.94 | - | 1,210,800,842.90 | 150,163,162.14 |

The accompanying notes form an integral part of these financial statements

| AMUNDI US TREASURY 1-3 | AMUNDI US TREASURY 3-7 | AMUNDI US TREASURY 7-10 | AMUNDI PRIME EURO CORPORATES | AMUNDI PRIME EURO GOV BONDS 0-1Y | AMUNDI PRIME EURO GOVIES | AMUNDI PRIME GLOBAL GOVIES | AMUNDI PRIME US CORPORATES |
|---------------------------|---------------------------|----------------------------|---------------------------------|--|-----------------------------|-------------------------------|-------------------------------|
| 30/09/21 USD | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 EUR | 30/09/21 USD |
| 1,176,866.35 | 200,175.24 | 8,317,230.82 | 15,135,959.13 | 74,463.95 | 14,632,923.15 | 352,955.88 | 4,785,960.75 |
| - | - | - | - | - | - | - | - |
| 1,176,200.66 | 200,134.96 | 8,303,202.92 | 15,103,077.90 | 73,480.48 | 14,415,286.13 | 351,103.64 | 4,785,960.75 |
| - | - | - | - | 133.47 | - | - | - |
| 665.69 | 19.93 | 14,004.19 | 26,218.87 | - | 217,637.02 | 1,852.24 | - |
| - | - | - | - | - | - | - | - |
| - | 20.35 | 23.71 | 6,662.36 | 850.00 | - | - | - |
| 113,123.35 | 22,997.82 | 664,195.94 | 583,980.29 | 4,055.81 | 480,207.29 | 11,882.14 | 73,680.02 |
| 50,864.73 | 10,352.92 | 313,970.61 | 56,295.31 | 373.39 | 46,698.62 | 1,139.43 | 7,334.98 |
| 56,560.50 | 11,498.67 | 332,076.86 | 225,181.27 | 1,494.27 | 186,793.81 | 4,557.77 | 29,339.52 |
| 5,698.12 | 1,146.23 | 18,112.79 | 282,298.42 | 1,867.91 | 234,405.03 | 5,697.18 | 36,971.80 |
| - | - | 35.68 | 20,205.29 | 320.24 | 12,309.83 | 487.76 | - |
| - | - | - | - | - | - | - | 33.72 |
| 1,063,743.00 | 177,177.42 | 7,653,034.88 | 14,551,978.84 | 70,408.14 | 14,152,715.86 | 341,073.74 | 4,712,280.73 |
| -292,910.65 | -348,512.39 | -19,884,196.55 | 7,677,868.34 | -107,559.83 | -2,757,320.84 | 95,733.24 | 602,823.04 |
| - | - | -35,792.85 | - | - | - | - | - |
| - | 0.01 | - | 23,750.00 | - | - | - | -12,429.70 |
| -101,244.38 | 59,906.63 | -20,603,227.45 | - | - | - | - | - |
| - | - | 8,902.54 | - | - | - | -268,033.17 | 461.96 |
| 669,587.97 | -111,428.33 | -32,861,279.43 | 22,253,597.18 | -37,151.69 | 11,395,395.02 | 168,773.81 | 5,303,136.03 |
| -782,772.71 | -161,612.25 | -2,357,762.40 | -8,315,061.02 | -8,495.27 | -29,462,233.80 | -677,017.31 | -3,154,803.73 |
| - | - | -14,059.79 | - | - | - | - | - |
| - | - | - | -14,620.00 | - | - | - | 2,515.63 |
| -8,898.24 | -10,261.61 | 688,998.80 | - | - | - | - | - |
| -122,082.98 | -283,302.19 | -34,544,102.82 | 13,923,916.16 | -45,646.96 | -18,066,838.78 | -508,243.50 | 2,150,847.93 |
| - | - | - | -13,120,743.76 | - | -11,423,637.36 | -384,060.00 | -4,815,111.37 |
| 146,705,140.00 | 8,099,750.00 | 955,322,566.51 | 1,118,540,857.78 | 24,170,002.19 | 783,688,711.49 | 6,859,754.00 | 80,289,595.89 |
| -129,902,160.00 | -13,864,650.00 | -1,467,386,120.00 | -635,069,875.55 | -22,425,995.00 | -313,627,360.09 | -7,533,525.00 | -80,585,410.66 |
| 16,680,897.02 | -6,048,202.19 | -546,607,656.31 | 484,274,154.63 | 1,698,360.23 | 440,570,875.26 | -1,566,074.50 | -2,960,078.21 |
| - | - | - | - | - | - | - | - |
| 65,780,856.46 | 16,052,911.33 | 784,846,116.92 | 870,635,304.81 | - | 640,435,446.30 | 23,961,229.99 | 131,655,595.40 |
| 82,461,753.48 | 10,004,709.14 | 238,238,460.61 | 1,354,909,459.44 | 1,698,360.23 | 1,081,006,321.56 | 22,395,155.49 | 128,695,517.19 |

The accompanying notes form an integral part of these financial statements

| | Notes | AMUNDI PRIME US TREASURY | AMUNDI PRIME US TREASURY BOND 0- 1 Y | Combined |
|--|-------|-----------------------------|--|--------------------------|
| | | 30/09/21 USD | 30/09/21 USD | 30/09/21 EUR |
| Income | | 162,324.30 | 2,903,280.74 | 1,117,513,241.37 |
| Net dividends | 2 | - | - | 811,692,160.67 |
| Bond interest | 2 | 161,366.97 | 2,902,729.29 | 298,168,989.78 |
| Bank interest | 2 | - | 551.45 | 157,189.05 |
| Securities lending income | 6 | 957.33 | - | 5,498,693.70 |
| Interest received on swaps | | - | - | 1,770,242.91 |
| Other income | | - | - | 225,965.25 |
| Expenses | | 4,833.47 | 114,133.30 | 173,061,420.18 |
| Management fees | 4 | 477.50 | 38,874.39 | 67,358,708.22 |
| Administrative fees | 4 | 1,909.98 | 32,428.85 | 69,901,040.61 |
| Transactions fees | 2 | 2,445.99 | 40,536.24 | 33,970,994.61 |
| Bank interest & similar charges | | - | 2,293.82 | 1,006,378.42 |
| Other expenses | | - | - | 824,298.32 |
| Net realised profit/(loss) from investments | | 157,490.83 | 2,789,147.44 | 944,451,821.19 |
| Net realised profit/(loss) on securities sold | 2 | -136,794.94 | -1,375,126.05 | 7,665,122,508.14 |
| Net realised profit/(loss) on forward foreign exchange contracts | 2 | - | -8,742,842.72 | -3,283,661.17 |
| Net realised profit/(loss) on financial futures | 2 | - | - | 58,128,823.72 |
| Net realised profit/(loss) on swaps | 2 | - | - | -1,999,735,161.04 |
| Net realised profit/(loss) on foreign exchange | 2 | 60.38 | 1,845,732.52 | -159,815,655.66 |
| Net realised profit/(loss) | | 20,756.27 | -5,483,088.81 | 6,504,868,675.18 |
| Net change in unrealised appreciation/(depreciation) on investments | | -443,537.63 | -1,378,252.52 | 6,112,970,261.90 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | -1,951,744.34 | -32,578,349.31 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | -3,688,592.01 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | 88,465,201.22 |
| Result of operations | | -422,781.36 | -8,813,085.67 | 12,670,037,196.98 |
| Dividend paid | 9 | -105,298.60 | - | -80,461,230.34 |
| Subscriptions | | 26,043,231.85 | 383,584,253.60 | 51,428,233,904.55 |
| Redemptions | | -31,486,429.42 | -138,133,358.95 | -36,045,044,568.76 |
| Increase/(decrease) in net assets | | -5,971,277.53 | 236,637,808.98 | 27,972,765,302.44 |
| Reevaluation of consolidated Net Assets | | - | - | 136,976,796.54 |
| Net assets at the beginning of the year | | 14,082,390.05 | 20,070,235.67 | 60,788,280,962.94 |
| Net assets at the end of the year | | 8,111,112.52 | 256,708,044.65 | 88,898,023,061.92 |

The accompanying notes form an integral part of these financial statements

1 ACTIVITY

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

As at 30 September 2021, the following sub-funds were active:

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB**
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB**
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI WORLD
 AMUNDI CAC 40
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI FTSE MIB
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD
 AMUNDI MSCI WORLD ENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI MSCI WORLD FINANCIALS
 AMUNDI NASDAQ-100
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500
 AMUNDI S&P 500 BUYBACK
 AMUNDI S&P GLOBAL LUXURY
 AMUNDI SMART CITY
 AMUNDI SMART FACTORY
 AMUNDI STOXX EUROPE 600
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
 AMUNDI PRIME EMERGING MARKETS (launched on 14 September 2021*)
 AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE

1 ACTIVITY (continued)

AMUNDI PRIME GLOBAL
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA
 AMUNDI INDEX MSCI EM ASIA SRI (launched on 11 August 2021*)
 AMUNDI INDEX MSCI EMERGING MARKETS SRI
 AMUNDI INDEX MSCI EMU SRI
 AMUNDI INDEX MSCI EUROPE SRI
 AMUNDI INDEX MSCI JAPAN SRI (launched on 13 October 2020*)
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI **
 AMUNDI INDEX MSCI USA SRI
 AMUNDI INDEX MSCI WORLD SRI
 AMUNDI MSCI UK IMI SRI **
 AMUNDI DAX 50 ESG (launched on 24 November 2020*)
 AMUNDI S&P 500 ESG
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT **
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT (launched on 30 March 2021*)
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI EURO CORP 0-1Y ESG (launched on 15 March 2021*)
 AMUNDI INDEX EURO CORPORATE SRI **
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB (launched on 30 March 2021*)
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
 AMUNDI EURO CORPORATE FINANCIALS IBOXX
 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
 AMUNDI FLOATING RATE EURO CORPORATE 1-3
 AMUNDI FLOATING RATE USD CORPORATE
 AMUNDI GLOBAL EMERGING BOND MARKET IBOXX
 AMUNDI GLOBAL INFLATION-LINKED BOND (launched on 6 July 2021*)
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOV BONDS 0-1Y (launched on 8 October 2020*)
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y

1 ACTIVITY (continued)

* Based on first NAV Published.

** The sub-fund AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE has been renamed as AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB on 1 March 2021.

The sub-fund AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE has been renamed as AMUNDI MSCI WORLD CLIMATE TRANSITION CTB on 1 March 2021.

The sub-fund AMUNDI INDEX MSCI PACIFIC EX JAPAN has been renamed as AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI on 1 December 2020.

The sub-fund AMUNDI FTSE 100 has been renamed as AMUNDI MSCI UK IMI SRI on 16 October 2020.

The sub-fund AMUNDI INDEX MSCI EMU has been renamed as AMUNDI MSCI EMU ESG LEADERS SELECT on 1 December 2020.

The sub-fund AMUNDI INDEX EURO AGG CORPORATE SRI has been renamed as AMUNDI INDEX EURO CORPORATE SRI on 7 June 2021.

The following sub-funds were liquidated :

AMUNDI EURO CORPORATE EXFINANCIALS IBOXX as at 8 February 2021

AMUNDI FLOATING RATE EURO CORPORATE 3-7 as at 21 October 2020

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 as at 8 February 2021

There is no remaining cash balance for AMUNDI FLOATING RATE EURO CORPORATE 3-7, AMUNDI EURO CORPORATE EXFINANCIALS IBOXX and for AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 as at 30 September 2021.

During the year-ended 30 September 2021, the sub-fund AMUNDI EURO CORPORATE merged into AMUNDI INDEX EURO CORPORATE SRI with effective date on 13 September 2021. The share exchange ratio was one to one.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

■ PRESENTATION OF FINANCIAL STATEMENTS

The SICAV's financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements.

■ VALUATION POLICY

■ **Securities Portfolio** - Transferable securities, money market instruments, and derivatives that are quoted or dealt in on any stock exchange or traded in any other regulated market are generally valued at the last available market price on the relevant business day.

Non-listed securities, or listed securities for which the price determined according to the above methods is not representative of fair market value are valued in good faith at a prudent estimate of their sale price.

Derivatives that are not listed on any official stock exchange or are traded over the counter are valued daily in a reliable and verifiable manner, consistent with market practice.

■ **Valuation of swaps** - Total return swaps are contracts where one party transfers to another party the total performance of a reference asset, including all interest, fee income, market gains or losses, and credit losses. Total return swaps entered into by the sub-funds are in the form of unfunded swaps. An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. Swaps are valued at the net present value of their cash flows. The interest receivable on swaps are included in the item "Receivable on swap" of the Statement of Net Assets and the interest payable are included in the item "Payable on purchase on swap" of the Statement of Net Assets.

■ **Valuation of forward foreign exchange contracts** - Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.

■ **Valuation of futures** - During the financial year, the SICAV concluded a series of future contracts. At the end of the year, the outstanding contracts are valued at their net liquidation value based on the closing price of the exchange on which the futures contracts are traded. The change in unrealised net gains or losses appears in the Statement of Operations and Changes in the Net Asset.

■ **Swing pricing** - On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

| Sub-funds were in scope of the Swing Pricing Mechanism | Sub-funds has applied swings during the financial year | Sub-funds were swung as at 30 September 2021 |
|---|--|--|
| AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | X | X |
| AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | X | X |
| AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | X | X |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | X | X |

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

| Sub-funds were in scope of the Swing Pricing Mechanism | Sub-funds has applied swings during the financial year | Sub-funds were swung as at 30 September 2021 |
|--|--|--|
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | X | X |
| AMUNDI INDEX MSCI EMERGING MARKETS | X | X |
| AMUNDI INDEX MSCI EUROPE | X | X |
| AMUNDI INDEX MSCI JAPAN | X | X |
| AMUNDI INDEX MSCI NORTH AMERICA | X | X |
| AMUNDI INDEX MSCI WORLD | X | X |
| AMUNDI PRIME UK MID AND SMALL CAP | | |
| AMUNDI INDEX MSCI EMERGING MARKETS SRI | X | X |
| AMUNDI INDEX MSCI EMU SRI | X | |
| AMUNDI INDEX MSCI EUROPE SRI | X | X |
| AMUNDI INDEX MSCI JAPAN SRI | X | X |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | X | X |
| AMUNDI INDEX MSCI USA SRI | X | X |
| AMUNDI INDEX MSCI WORLD SRI | X | X |
| AMUNDI MSCI UK IMI SRI | X | X |
| AMUNDI S&P 500 ESG | X | X |
| AMUNDI MSCI EMERGING ESG LEADERS | X | |
| AMUNDI MSCI EMU ESG LEADERS SELECT | X | X |
| AMUNDI MSCI EUROPE ESG LEADERS SELECT | X | |
| AMUNDI MSCI USA ESG LEADERS SELECT | X | X |
| AMUNDI MSCI WORLD ESG LEADERS SELECT | X | X |
| AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT | X | X |
| AMUNDI MSCI EMU ESG UNIVERSAL SELECT | X | |
| AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT | | |
| AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT | X | X |
| AMUNDI MSCI USA ESG UNIVERSAL SELECT | | |
| AMUNDI MSCI WORLD ESG UNIVERSAL SELECT | | |
| AMUNDI INDEX EURO CORPORATE SRI | X | X |
| AMUNDI INDEX EURO AGG SRI | | |
| AMUNDI INDEX EURO CORPORATE SRI 0-3Y | X | X |
| AMUNDI INDEX US CORP SRI | X | X |
| AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB | | |
| AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB | X | |
| AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB | X | |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | X | X |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | X | X |
| AMUNDI INDEX BARCLAYS US CORP BBB 1-5 | X | X |
| AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND | X | |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | X | X |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | X | X |
| AMUNDI GLOBAL INFLATION-LINKED BOND | X | |
| AMUNDI PRIME EURO GOVIES | X | |
| AMUNDI PRIME US TREASURY BOND 0-1 Y | | |

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As at 30 September 2021, the swing pricing adjustment has been applied to the following sub-funds. The Net Asset Value per share after application of swinging pricing were as follows:

| Sub-funds | Shares | Currency | Swung Net Asset Value per Share |
|---|--------------------------------|----------|---------------------------------|
| AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | Class AE of capitalisation | EUR | 136.86 |
| | Class IE of capitalisation | EUR | 1,509.28 |
| AMUNDI MSCI WORD CLIMATE TRANSITION CTB | Class AE of capitalisation | EUR | 184.78 |
| | Class I14G of capitalisation | GBP | 1,513.34 |
| | Class IE of capitalisation | EUR | 18,599.40 |
| AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | Class IE of capitalisation | EUR | 16,062.38 |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | Class A3E of distribution | EUR | 112.74 |
| | Class AE of capitalisation | EUR | 132.02 |
| | Class AE of distribution | EUR | 112.55 |
| | Class IE of capitalisation | EUR | 1,328.97 |
| | Class I14G of capitalisation | GBP | 1,152.92 |
| | Class IU of capitalisation | USD | 1,469.87 |
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | Class IG of distribution | GBP | 969.88 |
| AMUNDI INDEX MSCI EMERGING MARKETS | Class A3E of distribution | EUR | 124.70 |
| | Class AE of capitalisation | EUR | 167.19 |
| | Class I13SEK of capitalisation | SEK | 117.68 |
| | Class I14E of capitalisation | EUR | 1,115.11 |
| | Class I14G of capitalisation | GBP | 1,195.24 |
| | Class IE of capitalisation | EUR | 1,733.81 |
| AMUNDI INDEX MSCI EUROPE | Class AE of capitalisation | EUR | 229.76 |
| | Class AE of distribution | EUR | 201.16 |
| | Class IE of capitalisation | EUR | 2,348.24 |
| AMUNDI INDEX MSCI JAPAN | Class A3E of distribution | EUR | 140.50 |
| | Class AE of capitalisation | EUR | 268.87 |
| | Class AK of capitalisation | CZK | 104.47 |
| | Class IE of capitalisation | EUR | 120,658.43 |
| | Class IJ of capitalisation | JPY | 197,442.00 |
| | Class IJ of distribution | JPY | 178,095.00 |
| | Class IHE of capitalisation | EUR | 1,854.28 |
| | Class ME of capitalisation | EUR | 214.72 |
| AMUNDI INDEX MSCI NORTH AMERICA | Class AE of capitalisation | EUR | 512.16 |
| | Class AE of distribution | EUR | 512.44 |
| | Class AK of capitalisation | CZK | 110.05 |
| | Class AU of capitalisation | USD | 424.54 |
| | Class AHE of capitalisation | EUR | 199.98 |
| | Class AHK of capitalisation | CZK | 4,973.52 |
| | Class IE of capitalisation | EUR | 5,234.68 |
| | Class IE of distribution | EUR | 4,438.27 |
| | Class IU of capitalisation | USD | 3,567.46 |
| | Class IHE of capitalisation | EUR | 1,609.29 |
| | Class RHG of capitalisation | GBP | 205.87 |
| | Class RHG of distribution | GBP | 196.07 |

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

| Sub-funds | Shares | Currency | Swung Net Asset Value per Share |
|--|--|----------------------------|---------------------------------|
| AMUNDI INDEX MSCI WORLD | Class AE of capitalisation | EUR | 243.88 |
| | Class AE of distribution | EUR | 219.83 |
| | Class AK of capitalisation | CZK | 108.54 |
| | Class AU of capitalisation | USD | 214.24 |
| | Class I13HE of capitalisation | EUR | 1,098.34 |
| | Class I13SK of capitalisation | SEK | 140.18 |
| | Class I14E of capitalisation | EUR | 1,261.95 |
| | Class I14G of distribution | GBP | 1,202.31 |
| | Class IE of capitalisation | EUR | 2,560.91 |
| | Class IU of capitalisation | USD | 2,073.95 |
| | Class ME of capitalisation | EUR | 244.84 |
| | Class RE of capitalisation | EUR | 244.84 |
| | AMUNDI INDEX MSCI EMERGING MARKETS SRI | Class AE of capitalisation | EUR |
| Class AK of capitalisation | | CZK | 100.19 |
| Class I14G of capitalisation | | GBP | 1,143.30 |
| Class IE of capitalisation | | EUR | 1,260.73 |
| Class IE of distribution | | EUR | 1,227.29 |
| Class IG of capitalisation | | GBP | 1,162.08 |
| Class RE of capitalisation | | EUR | 127.24 |
| AMUNDI INDEX MSCI EUROPE SRI | Class A3E of distribution | EUR | 141.79 |
| | Class AE of capitalisation | EUR | 146.17 |
| | Class IE of capitalisation | EUR | 1,504.32 |
| | Class IG of capitalisation | GBP | 1,214.46 |
| | Class I13SK of capitalisation | SEK | 117.86 |
| | Class I14E of capitalisation | EUR | 1,262.85 |
| AMUNDI INDEX MSCI JAPAN SRI | Class IG of capitalisation | GBP | 1,031.20 |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | Class A3E of distribution | EUR | 103.61 |
| | Class AE of capitalisation | EUR | 260.92 |
| | Class IE of capitalisation | EUR | 2,647.85 |
| | Class IG of capitalisation | GBP | 1,025.92 |
| AMUNDI INDEX MSCI USA SRI | Class AE of capitalisation | EUR | 168.27 |
| | Class I14E of capitalisation | EUR | 1,296.64 |
| | Class IG of capitalisation | GBP | 1,373.76 |
| | Class IHE of capitalisation | EUR | 1,668.01 |
| AMUNDI INDEX MSCI WORLD SRI | Class AE of capitalisation | EUR | 155.92 |
| | Class I14HG of capitalisation | GBP | 1,389.88 |
| | Class I14G of capitalisation | GBP | 1,333.64 |
| | Class IE of capitalisation | EUR | 1,618.29 |
| | Class IG of capitalisation | GBP | 1,302.59 |
| AMUNDI MSCI UK IMI SRI | Class IG of capitalisation | GBP | 1,066.50 |
| AMUNDI S&P 500 ESG | Class A4E of capitalisation | EUR | 615.09 |
| | Class AE of capitalisation | EUR | 298.28 |
| | Class IU of capitalisation | USD | 2,535.77 |

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

| Sub-funds | Shares | Currency | Swung Net Asset Value per Share |
|--|-------------------------------|----------|---------------------------------|
| AMUNDI S&P 500 ESG (continued) | Class AE of distribution | EUR | 277.89 |
| | Class AU of capitalisation | USD | 249.88 |
| | Class IE of capitalisation | EUR | 245.66 |
| | Class IHE of capitalisation | EUR | 2,238.90 |
| | Class RHE of capitalisation | EUR | 144.51 |
| AMUNDI MSCI EMU ESG LEADERS SELECT | Class AE of capitalisation | EUR | 208.91 |
| | Class AE of distribution | EUR | 213.61 |
| | Class AK of capitalisation | CZK | 104.86 |
| | Class IE of capitalisation | EUR | 2,135.32 |
| | Class IE of distribution | EUR | 1,600.25 |
| | Class RE of capitalisation | EUR | 164.59 |
| | Class RHG of capitalisation | GBP | 164.32 |
| AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT | Class A3E of distribution | EUR | 121.62 |
| AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT | Class A3E of distribution | EUR | 105.22 |
| AMUNDI INDEX EURO CORPORATE SRI | Class AE of capitalisation | EUR | 116.93 |
| | Class AK of capitalisation | CZK | 97.11 |
| | Class I13E of capitalisation | EUR | 1,067.02 |
| | Class IE of capitalisation | EUR | 1,185.05 |
| AMUNDI INDEX EURO CORPORATE SRI 0-3Y | Class A13E of capitalisation | EUR | 100.59 |
| AMUNDI INDEX US CORP SRI | Class I14HE of capitalisation | EUR | 994.89 |
| | Class IHE of distribution | EUR | 1,055.23 |
| | Class IHG of distribution | GBP | 991.44 |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | Class AE of capitalisation | EUR | 103.24 |
| | Class IE of capitalisation | EUR | 1,057.06 |
| | Class RE of capitalisation | EUR | 101.19 |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | Class IHE of capitalisation | EUR | 1,026.48 |
| AMUNDI INDEX BARCLAYS US CORP BBB 1-5 | Class AE of capitalisation | EUR | 104.22 |
| | Class IU of capitalisation | USD | 1,168.58 |
| | Class RE of capitalisation | EUR | 103.61 |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | Class AE of capitalisation | EUR | 121.29 |
| | Class I14E of capitalisation | EUR | 1,093.75 |
| | Class IE of capitalisation | EUR | 1,229.09 |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | Class A4HE of capitalisation | EUR | 108.38 |
| | Class AHE of capitalisation | EUR | 140.68 |
| | Class AHE of distribution | EUR | 101.62 |
| | Class I14HE of capitalisation | EUR | 967.12 |
| | Class I14HG of distribution | GBP | 972.96 |
| | Class I16HE of capitalisation | EUR | 976.08 |
| | Class IE of capitalisation | EUR | 1,008.86 |
| | Class IHE of capitalisation | EUR | 1,433.74 |
| | Class MHE of capitalisation | EUR | 135.05 |
| | Class RHE of capitalisation | EUR | 99.95 |

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

For the year ended 30 September 2021, the maximum swing factors have been applied to the following sub-funds:

| Sub-Funds | Maximum swing factor Inflow rate (%) | Maximum swing factor Outflow rate (%) |
|---|--------------------------------------|---------------------------------------|
| AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | 0.193 | 0.015 |
| AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | 0.050 | 0.018 |
| AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | 0.073 | 0.019 |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | 0.064 | 0.026 |
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | 0.127 | 0.240 |
| AMUNDI INDEX MSCI EMERGING MARKETS | 0.145 | 0.228 |
| AMUNDI INDEX MSCI EUROPE | 0.211 | 0.015 |
| AMUNDI INDEX MSCI JAPAN | 0.018 | 0.018 |
| AMUNDI INDEX MSCI NORTH AMERICA | 0.018 | 0.018 |
| AMUNDI INDEX MSCI WORLD | 0.069 | 0.019 |
| AMUNDI INDEX MSCI EMERGING MARKETS SRI | 0.165 | 0.229 |
| AMUNDI INDEX MSCI EUROPE SRI | 0.175 | 0.015 |
| AMUNDI INDEX MSCI JAPAN SRI | 0.018 | 0.018 |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | 0.059 | 0.049 |
| AMUNDI INDEX MSCI USA SRI | 0.018 | 0.017 |
| AMUNDI INDEX MSCI WORLD SRI | 0.071 | 0.020 |
| AMUNDI MSCI UK IMI SRI | 0.490 | 0.015 |
| AMUNDI S&P 500 ESG | 0.018 | 0.018 |
| AMUNDI MSCI EMU ESG LEADERS SELECT | 0.171 | 0.015 |
| AMUNDI MSCI USA ESG LEADERS SELECT | 0.015 | 0.017 |
| AMUNDI MSCI WORLD ESG LEADERS SELECT | 0.050 | 0.019 |
| AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT | 0.146 | 0.229 |
| AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT | 0.018 | 0.018 |
| AMUNDI INDEX EURO CORPORATE SRI | 0.281 | - |
| AMUNDI INDEX EURO CORPORATE SRI 0-3Y | 0.187 | - |
| AMUNDI INDEX US CORP SRI | 0.279 | - |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | 0.261 | - |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | 0.095 | - |
| AMUNDI INDEX BARCLAYS US CORP BBB 1-5 | 0.260 | - |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | 0.014 | 0.014 |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | 0.018 | 0.011 |

- **Conversion of items expressed in foreign currencies** - Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund. The exchange rates used for the combined figures are the following:

1 EUR = 1.15895 USD
 1 EUR = 129.30985 JPY
 1 EUR = 0.85955 GBP

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- **Dividend and Interest Income** - Dividend income is recorded as of the ex-dividend date and net of withholding tax; the figures include also the amount of net dividends received from the counterparties for the securities lent. Interest income is recorded on an accrual basis.
- **Net realised profit or loss on sales of investment securities and derivative instruments** - The net profit or loss realised on sales of investment securities is calculated on the basis of the average cost of the securities sold. For forwards foreign exchange contracts, the realised profit or loss is calculated by each forward contract and for financial futures it is first in first out. Equities swaps transactions are computed by taking in consideration both the floating leg which refers to the interest rate of the contracts and the equity leg which refers to the performance of the underlying equity of the contract.

■ DIVIDEND POLICY

Distributing shares will distribute all or part of the net investment income received by the relevant sub-fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend. Dividends may be declared yearly, quarterly or monthly, as indicated by a share class suffix (QD, MD, YD). Such shares set a target dividend amount, which is communicated in advance. This is an amount that the sub-fund aims to pay, but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of NAV. In order to meet a targeted dividend amount, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that the Shareholders are getting some of their capital back as a dividend.

For more information on dividend calendar and objectives, go to amundi.com and/or amundi.etf.com.

Distribution shares with no share class suffix (QD, MD, YD) declare an annual dividend in November.

Additional dividends may be declared as determined by the Board.

Dividends on distributing shares are either automatically reinvested or paid according to the bank account details Amundi has on file for the Shareholders' account. For each share class, dividends are paid in the currency of the share class. The Shareholders can request to have their dividends converted to a different currency. If the currency is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases the Shareholders will be typically charged applicable currency conversion costs.

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date. No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

■ TRANSACTION FEES

Transaction fees include fees resulting from the coding of each new trade (buy or sell) by the dedicated service within CACEIS Bank, Luxembourg Branch, forex fees, stock exchange fees, handling charges linked to transactions on portfolio securities and forward foreign exchange contracts. The transaction fees are included in the item "Transactions fees".

■ SECURITIES LENDING AND BORROWING

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Through such transactions, a sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A sub-fund may lend portfolio securities either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution;
- a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

The figures of the security lending income disclosed in Statement of Operations and Changes in Net Assets are net, representing the gross income after the deduction of the 35% for direct and indirect costs. The gross income and the costs are recorded on a daily accrual basis. The entities involved in the execution of the EPM transactions are Amundi Intermediation and CACEIS, which are related parties.

■ ABBREVIATION

In the Securities Portfolio, XX XX/XXA and XX.XX.XX RIGHT refer to Perpetual Bonds.

3 TAXE D'ABONNEMENT

The SICAV is normally subject to a subscription tax ("taxe d'abonnement"). For Indexed sub-funds (with listed shares), the SICAV is exempted from the "taxe d'abonnement" pursuant to article 175 (e) of the 2010 Law.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

4 MANAGEMENT AND ADMINISTRATIVE FEES

Amundi Luxembourg S.A is entitled to receive from the SICAV the Management Fees calculated for each sub-fund. These fees are calculated and accrued on each Dealing Day and are payable quarterly in arrears. Amundi Luxembourg S.A is responsible for the payment of fees to Investment managers, service providers and Distributors.

The administrative fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, payable quarterly in arrears to Amundi Luxembourg S.A. and calculated each day.

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

As at 30 September 2021, the management fees and applicable administrative fees per annum are as follows:

| Sub-funds | Share class | Management fees | Administrative fees |
|---|---|-----------------|---------------------|
| AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | A5E | 0.395 | 0.080 |
| | AE | 0.395 | 0.080 |
| | IE | 0.075 | 0.080 |
| | IU | 0.075 | 0.080 |
| | OE | - | 0.080 |
| | RE | 0.125 | 0.080 |
| | UCITS ETF DR | 0.055 | 0.100 |
| | XE | 0.045 | 0.080 |
| | XG | 0.045 | 0.080 |
| AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | AE | 0.345 | 0.130 |
| | I13E | 0.0015 | 0.0635 |
| | I14G | 0.035 | 0.070 |
| | IE | 0.075 | 0.130 |
| | IG | 0.075 | 0.130 |
| | IU | 0.075 | 0.130 |
| | OE | - | 0.130 |
| | RE | 0.125 | 0.130 |
| | UCITS ETF DR EUR | 0.125 | 0.100 |
| | UCITS ETF DR USD | 0.125 | 0.100 |
| | XE | 0.005 | 0.120 |
| | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AE | 0.335 |
| I13E | | 0.025 | 0.080 |
| IE | | 0.085 | 0.140 |
| RE | | 0.135 | 0.140 |
| UCITS ETF DR EUR | | 0.275 | 0.100 |
| UCITS ETF DR USD | | 0.275 | 0.100 |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | | A3E | 0.030 |
| | A3U | 0.030 | 0.110 |
| | AE | 0.125 | 0.190 |
| | AU | 0.125 | 0.190 |
| | I13E | 6)* | 6)* |
| | I13HG | 0.005 | 0.070 |
| | I14G | 0.025 | 0.08 |
| | IC | 0.075 | 0.140 |
| | IE | 0.075 | 0.140 |
| | IG | 0.075 | 0.140 |
| | IHC | 0.075 | 0.140 |
| | IHG-EXF | 0.075 | 0.140 |
| | IU | 0.075 | 0.140 |
| | ME | 0.075 | 0.190 |
| | OE | - | 0.140 |
| | RE | 0.075 | 0.190 |
| | UCITS ETF DR | 0.075 | 0.140 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|--|-------------|-----------------|---------------------|
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | IG | 0.125 | 0.100 |
| | IU-EXF | 0.125 | 0.100 |
| AMUNDI INDEX MSCI EMERGING MARKETS | A3E | 0.045 | 0.080 |
| | A3U | 0.045 | 0.080 |
| | AE | 0.275 | 0.150 |
| | AU | 0.275 | 0.150 |
| | I13E | 0.010 | 0.075 |
| | I13H1E | 0.015 | 0.070 |
| | I13SK | 9)* | 9)* |
| | I13U | 0.015 | 0.070 |
| | I14E | 0.020 | 0.075 |
| | I14G | 0.035 | 0.070 |
| | I14U | - | 0.075 |
| | IE | 0.075 | 0.100 |
| | IG | 0.075 | 0.100 |
| | IU | 0.075 | 0.100 |
| | ME | 0.075 | 0.150 |
| | OE | - | 0.100 |
| | OU | - | 0.100 |
| | RE | 0.075 | 0.150 |
| UCITS ETF DR | 0.075 | 0.100 | |
| AMUNDI INDEX MSCI EUROPE | A3E | 0.030 | 0.070 |
| | A3U | 0.030 | 0.070 |
| | AE | 0.125 | 0.150 |
| | I13E | 6)* | 0.050 |
| | I14E | - | 0.025 |
| | IE | 0.075 | 0.050 |
| | ME | 0.075 | 0.100 |
| | OE | - | 0.050 |
| | RE | 0.075 | 0.150 |
| UCITS ETF DR | 0.025 | 0.100 | |
| AMUNDI INDEX MSCI JAPAN | A3E | 0.030 | 0.070 |
| | A3U | 0.030 | 0.070 |
| | A5E | 0.125 | 0.150 |
| | AE | 0.125 | 0.150 |
| | AK | 0.125 | 0.150 |
| | I14J | - | 0.025 |
| | IE | 0.075 | 0.050 |
| | IG | 0.075 | 0.050 |
| | IHC | 0.075 | 0.050 |
| | IHE | 0.075 | 0.050 |
| | IHU | 0.075 | 0.050 |
| | IJ | 0.075 | 0.050 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|-------------------------------------|------------------|-----------------|---------------------|
| AMUNDI INDEX MSCI JAPAN (continued) | ME | 0.075 | 0.100 |
| | OE | - | 0.050 |
| | OJ | - | 0.050 |
| | RE | 0.075 | 0.150 |
| | UCITS ETF DR EUR | 0.325 | 0.100 |
| | UCITS ETF DR JPY | 0.325 | 0.100 |
| AMUNDI INDEX MSCI NORTH AMERICA | A3E | 0.030 | 0.070 |
| | A3U | 0.030 | 0.070 |
| | A5 EUR | 0.125 | 0.150 |
| | AE | 0.125 | 0.150 |
| | AHE | 0.125 | 0.150 |
| | AHK | 0.125 | 0.150 |
| | AK | 0.125 | 0.150 |
| | AU | 0.125 | 0.150 |
| | IE | 0.075 | 0.050 |
| | IHE | 0.075 | 0.050 |
| | IU | 0.075 | 0.050 |
| | ME | 0.075 | 0.100 |
| | MU | 0.075 | 0.100 |
| | OE | - | 0.050 |
| | OU | - | 0.050 |
| | RHE | 0.075 | 0.150 |
| | RHG | 0.075 | 0.150 |
| | RU | 0.075 | 0.150 |
| UCITS ETF DR | 0.025 | 0.100 | |
| AMUNDI INDEX MSCI WORLD | AE | 0.125 | 0.150 |
| | AK | 0.125 | 0.150 |
| | AU | 0.125 | 0.150 |
| | I13HE | 0.035 | 0.060 |
| | I13SEK | - | 0.005 |
| | I14E | 0.005 | 0.020 |
| | I14G | 0.005 | 0.020 |
| | IE | 0.075 | 0.100 |
| | IE-EXF | 0.075 | 0.100 |
| | IG | 0.075 | 0.100 |
| | IU | 0.075 | 0.100 |
| | ME | 0.075 | 0.150 |
| | MU | 0.075 | 0.150 |
| | OE | - | 0.100 |
| | OU | - | 0.100 |
| | RE | 0.075 | 0.150 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI CAC 40 | UCITS ETF DR | 0.125 | 0.100 |

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|---|----------------------------|-----------------|---------------------|
| AMUNDI EURO STOXX 50 | UCITS ETF DR EUR | 0.025 | 0.100 |
| | UCITS ETF DR HEDGED USD | 0.025 | 0.100 |
| | UCITS ETF DR USD | 0.025 | 0.100 |
| AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA | UCITS ETF EUR | 0.300 | 0.100 |
| AMUNDI FTSE EPRA EUROPE REAL ESTATE | UCITS ETF EUR | 0.250 | 0.100 |
| AMUNDI FTSE MIB | UCITS ETF EUR | 0.080 | 0.100 |
| AMUNDI GLOBAL INFRASTRUCTURE | UCITS ETF | 0.045 | 0.100 |
| AMUNDI JAPAN TOPIX | UCITS ETF DAILY HEDGED CHF | 0.380 | 0.100 |
| | UCITS ETF DAILY HEDGED EUR | 0.380 | 0.100 |
| | UCITS ETF DAILY HEDGED GBP | 0.380 | 0.100 |
| | UCITS ETF DAILY HEDGED USD | 0.380 | 0.100 |
| | UCITS ETF EUR | 0.100 | 0.100 |
| | UCITS ETF JPY | 0.100 | 0.100 |
| AMUNDI JPX-NIKKEI 400 | UCITS ETF DAILY HEDGED CHF | 0.080 | 0.100 |
| | UCITS ETF DAILY HEDGED EUR | 0.080 | 0.100 |
| | UCITS ETF DAILY HEDGED GBP | 0.080 | 0.100 |
| | UCITS ETF DAILY HEDGED USD | 0.080 | 0.100 |
| | UCITS ETF EUR | 0.080 | 0.100 |
| | UCITS ETF JPY | 0.080 | 0.100 |
| AMUNDI MSCI BRAZIL | UCITS ETF | 0.450 | 0.100 |
| AMUNDI MSCI CHINA | UCITS ETF EUR | 0.450 | 0.100 |
| | UCITS ETF USD | 0.450 | 0.100 |
| AMUNDI MSCI EASTERN EUROPE EX RUSSIA | UCITS ETF EUR | 0.100 | 0.100 |
| | UCITS ETF USD | 0.100 | 0.100 |
| AMUNDI MSCI EM ASIA | UCITS ETF EUR | 0.100 | 0.100 |
| | UCITS ETF USD | 0.100 | 0.100 |
| AMUNDI MSCI EM LATIN AMERICA | UCITS ETF EUR | 0.100 | 0.100 |
| | UCITS ETF USD | 0.100 | 0.100 |
| AMUNDI MSCI EMERGING MARKETS | UCITS ETF EUR | 0.100 | 0.100 |
| | UCITS ETF USD | 0.100 | 0.100 |
| AMUNDI MSCI EUROPE | UCITS ETF EUR | 0.050 | 0.100 |
| AMUNDI MSCI EUROPE EX SWITZERLAND | UCITS ETF EUR | 0.100 | 0.100 |
| AMUNDI MSCI EUROPE EX UK | UCITS ETF DR EUR | 0.005 | 0.090 |
| AMUNDI MSCI EUROPE GROWTH | UCITS ETF EUR | 0.250 | 0.100 |
| AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR | UCITS ETF EUR | 0.130 | 0.100 |
| AMUNDI MSCI EUROPE LOW SIZE FACTOR | UCITS ETF EUR | 0.130 | 0.100 |
| AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR | UCITS ETF EUR | 0.130 | 0.100 |
| AMUNDI MSCI EUROPE MOMENTUM FACTOR | UCITS ETF EUR | 0.130 | 0.100 |
| AMUNDI MSCI EUROPE QUALITY FACTOR | UCITS ETF EUR | 0.130 | 0.100 |
| AMUNDI MSCI EUROPE VALUE FACTOR | UCITS ETF EUR | 0.130 | 0.100 |
| AMUNDI MSCI INDIA | UCITS ETF EUR | 0.700 | 0.100 |
| | UCITS ETF USD | 0.700 | 0.100 |

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|---|----------------------------|-----------------|---------------------|
| AMUNDI MSCI NORDIC | UCITS ETF EUR | 0.150 | 0.100 |
| AMUNDI MSCI SWITZERLAND | UCITS ETF CHF | 0.150 | 0.100 |
| | UCITS ETF EUR | 0.150 | 0.100 |
| AMUNDI MSCI USA | UCITS ETF EUR | 0.180 | 0.100 |
| | UCITS ETF USD | 0.180 | 0.100 |
| AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR | UCITS ETF | 0.080 | 0.100 |
| AMUNDI MSCI WORLD | UCITS ETF EUR | 0.280 | 0.100 |
| | UCITS ETF USD | 0.280 | 0.100 |
| AMUNDI MSCI WORLD ENERGY | UCITS ETF EUR | 0.250 | 0.100 |
| | UCITS ETF USD | 0.250 | 0.100 |
| AMUNDI MSCI WORLD EX EUROPE | UCITS ETF EUR | 0.250 | 0.100 |
| | UCITS ETF USD | 0.250 | 0.100 |
| AMUNDI MSCI WORLD FINANCIALS | UCITS ETF EUR | 0.250 | 0.100 |
| | UCITS ETF USD | 0.250 | 0.100 |
| AMUNDI NASDAQ-100 | UCITS ETF DAILY HEDGED EUR | 0.250 | 0.100 |
| | UCITS ETF EUR | 0.130 | 0.100 |
| | UCITS ETF USD | 0.130 | 0.100 |
| AMUNDI RUSSELL 2000 | UCITS ETF EUR | 0.250 | 0.100 |
| | UCITS ETF USD | 0.250 | 0.100 |
| AMUNDI S&P 500 | UCITS ETF DAILY HEDGED EUR | 0.180 | 0.100 |
| | UCITS ETF EUR | 0.050 | 0.100 |
| | UCITS ETF USD | 0.050 | 0.100 |
| AMUNDI S&P 500 BUYBACK | UCITS ETF EUR | 0.050 | 0.100 |
| | UCITS ETF USD | 0.050 | 0.100 |
| AMUNDI S&P GLOBAL LUXURY | UCITS ETF EUR | 0.150 | 0.100 |
| | UCITS ETF USD | 0.150 | 0.100 |
| AMUNDI SMART CITY | UCITS ETF EUR | 0.250 | 0.100 |
| AMUNDI SMART FACTORY | UCITS ETF EUR | 0.250 | 0.100 |
| AMUNDI STOXX EUROPE 600 | UCITS ETF EUR | 0.080 | 0.100 |
| AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE | UCITS ETF | 0.250 | 0.100 |
| AMUNDI PRIME EMERGING MARKETS | UCITS ETF DR | 0.005 | 0.070 |
| AMUNDI PRIME EUROPE | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME EUROZONE | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME GLOBAL | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME JAPAN | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME UK MID AND SMALL CAP | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME USA | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI INDEX MSCI EM ASIA SRI | UCITS ETF DR | 0.125 | 0.100 |

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|--|---------------------|-----------------|---------------------|
| AMUNDI INDEX MSCI EMERGING MARKETS SRI | AE | 0.325 | 0.150 |
| | AK | 0.325 | 0.150 |
| | IE | 0.125 | 0.100 |
| | IG | 0.125 | 0.100 |
| | IU | 0.125 | 0.100 |
| | I13SK | 0.015 | 0.085 |
| | I14E | 10)* | 0.100 |
| | I14G | 0.015 | 0.110 |
| | RE | 0.125 | 0.150 |
| | UCITS ETF DR | 0.125 | 0.100 |
| AMUNDI INDEX MSCI EMU SRI | I17E | 0.055 | 0.100 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI INDEX MSCI EUROPE SRI | AE | 0.175 | 0.150 |
| | A3E | 1)* | 0.055 |
| | I13E | 0.020 | 0.045 |
| | I13SK | 0.015 | 0.025 |
| | I14E | 11)* | 0.030 |
| | IE | 0.105 | 0.050 |
| | IG | 0.105 | 0.050 |
| | RE | 0.125 | 0.150 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI INDEX MSCI JAPAN SRI | I13E | 0.020 | 0.055 |
| | IG | 0.075 | 0.100 |
| | UCITS ETF DR | 0.055 | 0.100 |
| | UCITS ETF DR HEDGED | 0.075 | 0.100 |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | A3E | 0.030 | 0.070 |
| | A3U | 0.030 | 0.07 |
| | AE | 0.125 | 0.150 |
| | IE | 0.075 | 0.100 |
| | IG | 0.075 | 0.100 |
| | IU | 0.075 | 0.100 |
| | ME | 0.075 | 0.150 |
| | OE | - | 0.100 |
| | OU | - | 0.100 |
| | RE | 0.075 | 0.150 |
| UCITS ETF DR | 0.325 | 0.100 | |
| AMUNDI INDEX MSCI USA SRI | AE | 0.175 | 0.150 |
| | I13E | 0.020 | 0.045 |
| | I13SK | 0.015 | 0.025 |
| | I14E | 11)* | 0.030 |
| | IE | 0.105 | 0.050 |
| | IG | 0.105 | 0.050 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|---------------------------------------|----------------------------------|-----------------|---------------------|
| AMUNDI INDEX MSCI USA SRI (continued) | IU | 0.105 | 0.050 |
| | IHE | 0.105 | 0.050 |
| | OU | - | 0.100 |
| | RE | 0.125 | 0.150 |
| | UCITS ETF DR | 0.055 | 0.100 |
| | UCITS ETF DR HEDGED | 0.075 | 0.100 |
| AMUNDI INDEX MSCI WORLD SRI | AE | 0.175 | 0.150 |
| | I13HE | 0.020 | 0.055 |
| | I13SK | 0.015 | 0.025 |
| | I14E | 12)* | 0.060 |
| | I14G | 0.015 | 0.070 |
| | I14HG | 0.015 | 0.070 |
| | IE | 0.075 | 0.100 |
| | IG | 0.075 | 0.100 |
| | RE | 0.125 | 0.150 |
| | UCITS ETF DR | 0.055 | 0.100 |
| | UCITS ETF DR HEDGED | 0.075 | 0.100 |
| AMUNDI MSCI UK IMI SRI | IG | 0.055 | 0.100 |
| | OG | - | 0.100 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI DAX 50 ESG | UCITS ETF DR | 0.025 | 0.100 |
| AMUNDI S&P 500 ESG | A4E | 0.225 | 0.150 |
| | AE | 0.125 | 0.150 |
| | AU | 0.125 | 0.150 |
| | I14U | - | 0.025 |
| | IE | 0.075 | 0.050 |
| | IG | 0.075 | 0.050 |
| | IHE | 0.075 | 0.050 |
| | IU | 0.075 | 0.050 |
| | OE | - | 0.050 |
| | OU | - | 0.050 |
| | RE | 0.075 | 0.150 |
| | RHE | 0.075 | 0.150 |
| | UCITS ETF DR | 0.005 | 0.090 |
| | UCITS ETF DR HEDGED | 0.155 | 0.100 |
| | AMUNDI MSCI EMERGING ESG LEADERS | I17 | 0.125 |
| OU | | - | 0.100 |
| UCITS ETF DR | | 0.055 | 0.100 |
| AMUNDI MSCI EMU ESG LEADERS SELECT | AE | 0.125 | 0.150 |
| | AK | 0.125 | 0.150 |
| | IE | 0.075 | 0.050 |
| | IHC | 0.075 | 0.050 |
| | IHU | 0.075 | 0.050 |
| | ME | 0.075 | 0.100 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|--|-----------------------|-----------------|---------------------|
| AMUNDI MSCI EMU ESG LEADERS SELECT (continued) | OE | - | 0.050 |
| | RE | 0.075 | 0.150 |
| | RHG | 0.075 | 0.150 |
| | UCITS ETF DR | 0.125 | 0.100 |
| AMUNDI MSCI EUROPE ESG LEADERS SELECT | I17E | 0.055 | 0.100 |
| | UCITS ETF DR | 0.025 | 0.100 |
| AMUNDI MSCI USA ESG LEADERS SELECT | I17U | 0.055 | 0.100 |
| | OU | - | 0.100 |
| | UCITS ETF DR | 0.025 | 0.100 |
| | UCITS ETF DR HEDGED | 0.045 | 0.100 |
| AMUNDI MSCI WORLD ESG LEADERS SELECT | I17U | 0.075 | 0.100 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT | A3E | 0.025 | 0.100 |
| | UCITS ETF DR | 0.075 | 0.100 |
| AMUNDI MSCI EMU ESG UNIVERSAL SELECT | I17E | 0.055 | 0.100 |
| | UCITS ETF DR | 0.025 | 0.100 |
| AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT | I17E | 0.055 | 0.100 |
| | UCITS ETF DR | 0.025 | 0.100 |
| AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT | A3E | 0.025 | 0.100 |
| | UCITS ETF DR | 0.025 | 0.100 |
| AMUNDI MSCI USA ESG UNIVERSAL SELECT | I17U | 0.055 | 0.100 |
| | UCITS ETF DR | 0.025 | 0.100 |
| AMUNDI MSCI WORLD ESG UNIVERSAL SELECT | I17U | 0.075 | 0.100 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI EURO CORP 0-1Y ESG | UCITS ETF DR | 0.015 | 0.040 |
| AMUNDI INDEX EURO CORPORATE SRI | AE | 0.175 | 0.150 |
| | AK | 0.175 | 0.150 |
| | I13E | 7)* | 7)* |
| | I14E | 12)* | 0.030 |
| | IE | 0.075 | 0.050 |
| | IG | 0.075 | 0.050 |
| | IHG | 0.095 | 0.050 |
| | OE | - | 0.100 |
| | RE | 0.075 | 0.150 |
| | UC | 0.015 | 0.100 |
| | UCITS ETF DR | 0.015 | 0.100 |
| AMUNDI INDEX EURO AGG SRI | UCITS ETF DR | 0.035 | 0.100 |
| AMUNDI INDEX EURO CORP SRI 0-3Y | A13E (capitalisation) | 4)* | 4)* |
| | A13E (distribution) | 5)* | 5)* |
| | UCITS ETF DR | 0.005 | 0.090 |
| | UCITS ETF DR HEDGED | 0.055 | 0.090 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|--|-------------------------|-----------------|---------------------|
| AMUNDI INDEX US CORP SRI | AK | 0.225 | 0.100 |
| | I14HE | 13)* | 0.025 |
| | IE | 0.025 | 0.100 |
| | IG | 0.025 | 0.100 |
| | IHE | 0.045 | 0.100 |
| | IHG | 0.045 | 0.100 |
| | IU | 0.025 | 0.100 |
| | OE | - | 0.100 |
| | RE | 0.125 | 0.100 |
| | UCITS ETF DR | 0.015 | 0.100 |
| | UCITS ETF HEDGED | 0.055 | 0.100 |
| AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB | IE | 0.055 | 0.100 |
| | OE | - | 0.080 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB | IE | 0.075 | 0.130 |
| | UCITS ETF DR | 0.125 | 0.100 |
| AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB | IE | 0.055 | 0.100 |
| | UCITS ETF DR | 0.055 | 0.100 |
| AMUNDI ICPR EUR CORP CLIMATE PARIS ALIGNED PAB | UCITS ETF DR | 0.035 | 0.100 |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | AE | 0.225 | 0.100 |
| | IE | 0.075 | 0.100 |
| | IE EXF | 0.075 | 0.100 |
| | OE | - | - |
| | RE | 0.125 | 0.100 |
| | UCITS ETF DR | 0.075 | 0.100 |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AE | 0.225 | 0.100 |
| | I13U | 0.025 | 0.025 |
| | I13HE | 0.025 | 0.025 |
| | I13HJ | 8)* | 8)* |
| | I13HSK | 0.045 | 0.080 |
| | I14HE | 14)* | 0.020 |
| | IE | 0.075 | 0.100 |
| | IG | 0.075 | 0.100 |
| | IU | 0.075 | 0.100 |
| | IHE | 0.075 | 0.100 |
| | IHC | 0.005 | 0.070 |
| | OHE | - | 0.100 |
| | RE | 0.125 | 0.100 |
| | RU | 0.125 | 0.100 |
| | UCITS ETF DR | 0.005 | 0.070 |
| | UCITS ETF DR HEDGED | 0.005 | 0.070 |
| | UCITS ETF DR HEDGED GBP | 0.015 | 0.040 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|--|---------------------------|-----------------|---------------------|
| AMUNDI INDEX BARCLAYS US CORP BBB 1-5 | AE | 0.225 | 0.100 |
| | IE | 0.075 | 0.100 |
| | IHE | 0.075 | 0.100 |
| | IU | 0.075 | 0.100 |
| | RE | 0.125 | 0.100 |
| | RU | 0.125 | 0.100 |
| | UCITS ETF DR | 0.075 | 0.100 |
| AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BD | IHE | 0.075 | 0.100 |
| | IU | 0.075 | 0.100 |
| | UCITS ETF DR | 0.005 | 0.060 |
| | UCITS ETF DR HEDGED | 0.025 | 0.060 |
| AMUNDI INDEX BREAKEVEN INFLATION USD10Y | UCITS ETF DR | 0.035 | 0.100 |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | A3E | 0.020 | 0.050 |
| | AE | 0.175 | 0.150 |
| | I13EC | - | 0.015 |
| | I14EC | 0.005 | 0.040 |
| | I15E | 0.010 | 0.015 |
| | IE | 0.075 | 0.050 |
| | ME | 0.075 | 0.150 |
| | OE | - | 0.100 |
| | RE | 0.075 | 0.150 |
| UCITS ETF DR | 0.015 | 0.100 | |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | A4E | 2)* | 0.100 |
| | A4HE | 3)* | 0.100 |
| | A5E | 0.175 | 0.150 |
| | AHE | 0.175 | 0.150 |
| | I13HE | 0.050 | 0.025 |
| | I14HE | 0.020 | 0.025 |
| | I14HG | 0.020 | 0.025 |
| | I15HE | 0.000 | 0.025 |
| | I16HE | 0.030 | 0.025 |
| | IE | 0.075 | 0.100 |
| | IHE | 0.075 | 0.100 |
| | ME | 0.075 | 0.150 |
| | MHE | 0.075 | 0.150 |
| | OHE | - | 0.100 |
| | RE | 0.075 | 0.150 |
| | RHE | 0.075 | 0.150 |
| | UCITS ETF DR | 0.075 | 0.100 |
| | UCITE ETF DR HEDGED (EUR) | 0.095 | 0.100 |
| | UCITE ETF DR HEDGED (GBP) | 0.025 | 0.100 |

* Please refer to page 631

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| Sub-funds | Share class | Management fees | Administrative fees |
|---|------------------------|-----------------|---------------------|
| AMUNDI BBB EURO CORPORATE INVESTMENT GRADE | UCITS ETF DR | 0.130 | 0.070 |
| AMUNDI EURO CORPORATE FINANCIALS IBOXX | UCITS ETF | 0.090 | 0.070 |
| AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX | UCITS ETF | 0.330 | 0.070 |
| AMUNDI FLOATING RATE EURO CORPORATE 1-3 | UCITS ETF (EUR) | 0.110 | 0.070 |
| | UCITS ETF (USD) | 0.130 | 0.070 |
| | UCITS ETF HEDGED | 0.130 | 0.070 |
| AMUNDI FLOATING RATE USD CORPORATE | UCITS ETF | 0.110 | 0.070 |
| | UCITS ETF HEDGED (EUR) | 0.130 | 0.070 |
| | UCITS ETF HEDGED (CHF) | - | - |
| | UCITS ETF HEDGED (MXN) | 0.070 | 0.070 |
| AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX | UCITS ETF | 0.205 | 0.070 |
| AMUNDI GLOBAL INFLATION-LINKED BOND | I13HC EXF | 0.015 | 0.070 |
| | I13HE | 0.020 | 0.025 |
| | I13HE EXF | 0.015 | 0.070 |
| | I13HG EXF | 0.015 | 0.070 |
| | I13HU EXF | 0.015 | 0.070 |
| | IU | 0.015 | 0.100 |
| AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | UCITS ETF DR | 0.045 | 0.070 |
| AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE | UCITS ETF DR | 0.045 | 0.070 |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | UCITS ETF DR | 0.045 | 0.070 |
| AMUN GOVT BD LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | UCITS ETF DR | 0.045 | 0.070 |
| AMUNDI US TREASURY 1-3 | UCITS ETF DR | 0.045 | 0.070 |
| AMUNDI US TREASURY 3-7 | UCITS ETF DR | 0.045 | 0.070 |
| AMUNDI US TREASURY 7-10 | UCITS ETF DR | 0.045 | 0.070 |
| | UCITS ETF DR HEDGED | 0.045 | 0.070 |
| AMUNDI PRIME EURO CORPORATES | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME EURO GOV BONDS 0-1Y | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME EURO GOVIES | IE | 0.005 | 0.020 |
| | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME GLOBAL GOVIES | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME US CORPORATES | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME US TREASURY | UCITS ETF DR | 0.005 | 0.020 |
| AMUNDI PRIME US TREASURY BOND 0-1 Y | UCITS ETF DR (EUR) | 0.025 | 0.020 |
| | UCITS ETF DR (USD) | 0.005 | 0.020 |
| | UCITS ETF DR (MXN) | 0.035 | 0.020 |

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| | Share class | NAV range | Management fees | Administrative fees |
|--|--------------------------|--|-----------------|------------------------------|
| 1) | A3E | Total Nav 0 to 75,000,000.00 | 0.100 | - |
| | | Total Nav 75,000,001.00 to 150,000,000.00 | 0.070 | - |
| | | Total Nav 150,000,001.00 to 300,000,000.00 | 0.040 | - |
| | | Total Nav 300,000,001.00 to 1,000,000,000,000.00 | 0.010 | - |
| 2) | A4E | Total Nav 0 to 150,000,000.00 | 0.055 | - |
| | | Total Nav 150,000,001.00 to 1,000,000,000,000.00 | 0.025 | - |
| 3) | A4HE | Total Nav 0 to 150,000,000.00 | 0.055 | - |
| | | Total Nav 150,000,001.00 to 1,000,000,000,000.00 | 0.025 | - |
| 4) | A13E (capitalisation) | Total Nav 0 to 200,000,000.00 | 0.080 | - |
| | | Total Nav 200,000,001.00 to 300,000,000.00 | 0.050 | - |
| | | Total Nav 300,000,001.00 to 500,000,000.00 | 0.020 | - |
| | | Total Nav 500,000,001.00 to 1,000,000,000,000.00 | 0.000 | - |
| | | Total NAV 0 to 1,000,000,000.00 | - | 0.025 |
| | | Total NAV1,000,000,001.00 to 1,000,000,000,000.00 | - | 0.015 |
| 5) | A13E (distribution) | Total Nav 0 to 200,000,000.00 | 0.080 | - |
| | | Total Nav 200,000,001.00 to 300,000,000.00 | 0.050 | - |
| | | Total Nav 300,000,001.00 to 500,000,000.00 | 0.020 | - |
| | | Total Nav 500,000,001.00 to 1,000,000,000,000.00 | 0.000 | - |
| | | Total Nav 0 to 200,000,000.00 | - | 0.025 |
| | | Total Nav 200,000,001.00 to 300,000,000.00 | - | 0.025 |
| | | Total Nav 300,000,001.00 to 500,000,000.00 | - | 0.025 |
| | | Total Nav 500,000,001.00 to 1,000,000,000.00 | - | 0.025 |
| | | Total Nav 1,000,000,001.00 to 1,000,000,000,000.00 | - | 0.015 |
| | | 6) | I13E | Total Nav 0 to 50,000,000.00 |
| Total Nav 50,000,001.00 to 100,000,000.00 | 0.045 | | | 0.100 |
| Total Nav 100,000,001.00 to 1,000,000,000,000.00 | 0.005 | | | 0.100 |
| 7) | I13E | Total Nav 0 to 75,000,000.00 | 0.075 | 0.050 |
| | | Total Nav 75,000,001.00 to 150,000,000.00 | 0.045 | 0.050 |
| | | Total Nav 150,000,001.00 to 300,000,000.00 | 0.015 | 0.050 |
| | | Total Nav 300,000,001.00 to 1,000,000,000,000.00 | 0.000 | 0.035 |
| 8) | I13HJ | Total Nav 0 to 90,000,000.00 | 0.0575 | 0.0175 |
| | | Total Nav 90,000,001.00 to 180,000,000.00 | 0.0375 | 0.0175 |
| | | Total Nav 180,000,001.00 to 270,000,000.00 | 0.0225 | 0.0175 |
| | | Total Nav 270,000,001.00 to 1,000,000,000,000.00 | 0.0125 | 0.0175 |
| 9) | I13SK | Total Nav 0 to 200,000,000.00 | 0.035 | 0.060 |
| | | Total Nav 200,000,001.00 to 1,000,000,000,000.00 | 0.000 | 0.060 |
| 10) | I14E | Total Nav 0 to 75,000,000.00 | 0.125 | - |
| | | Total Nav 75,000,001.00 to 150,000,000.00 | 0.095 | - |
| | | Total Nav 150,000,001.00 to 300,000,000.00 | 0.065 | - |
| | | Total Nav 300,000,001.00 to 1,000,000,000,000.00 | 0.035 | - |

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

| | Share class | NAV range | Management fees | Administrative fees |
|-----|-------------|--|-----------------|---------------------|
| 11) | I14E | Total Nav 0 to 600,000,000.00 | 0.035 | - |
| | | Total Nav 600,000,001.00 to 1,000,000,000.00 | 0.025 | - |
| | | Total Nav 1,000,000,001.00 to 1,000,000,000,000.00 | 0.015 | - |
| 12) | I14E | Total Nav 0 to 75,000,000.00 | 0.095 | - |
| | | Total Nav 75,000,001.00 to 150,000,000.00 | 0.065 | - |
| | | Total Nav 150,000,001.00 to 300,000,000.00 | 0.035 | - |
| | | Total Nav 300,000,001.00 to 1,000,000,000,000.00 | 0.005 | - |
| 13) | I14HE | Total Nav 0 to 600,000,000.00 | 0.030 | - |
| | | Total Nav 600,000,001.00 to 1,000,000,000.00 | 0.010 | - |
| | | Total Nav 1,000,000,001.00 to 1,000,000,000,000.00 | 0.005 | - |
| 14) | I14HE | Total Nav 0 to 250,000,000.00 | 0.055 | - |
| | | Total Nav 250,000,001.00 to 500,000,000.00 | 0.025 | - |
| | | Total Nav 500,000,001.00 to 1,000,000,000,000.00 | 0.015 | - |

5 SWAPS

As at 30 September 2021, the open positions on Total Return Swaps contracts were as listed below.

The following sub-funds swap the performance of their portfolio with the performance of the index disclosed in « Underlying Exposure ».

■ **AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|--------------|----------|---------------|--|---|
| 6,013,581.29 | EUR | 30/11/2021 | Scientific Beta Extended Developed Europe Multi-Beta Multi -Strategy Four-Factor ERC Index | 19,590.10 |

■ **AMUNDI FTSE EPRA EUROPE REAL ESTATE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---|---|
| 46,630,964.18 | EUR | 30/11/2021 | FTSE EPRA/NAREIT developed Europe Index | -120,420.96 |

■ **AMUNDI FTSE MIB**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---------------------|---|
| 76,661,174.31 | EUR | 30/11/2021 | FTSE MIB Index | 215,982.98 |

■ **AMUNDI GLOBAL INFRASTRUCTURE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---|---|
| 80,811,112.94 | EUR | 30/11/2021 | Solactive Global Infrastructure Low Earnings Volatility Index | -758,679.31 |

5 SWAPS (continued)

■ AMUNDI JAPAN TOPIX

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|---------------------|---|
| 2,144,211,145.38 | EUR | 30/11/2021 | Topix Index | 2,344,576.90 |

■ AMUNDI JPX NIKKEI 400

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|----------------------|---|
| 548,997,292.21 | EUR | 30/11/2021 | JPY-NIKKEI 400 Index | 585,176.26 |

■ AMUNDI MSCI BRAZIL

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in USD) |
|--------------|----------|---------------|---------------------|---|
| 8,315,484.23 | USD | 30/11/2021 | MSCI Brazil Index | -42,557.39 |

■ AMUNDI MSCI CHINA

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---------------------|---|
| 71,571,757.04 | EUR | 30/11/2021 | MSCI China H Index | 1,329,284.73 |

■ AMUNDI MSCI EASTERN EUROPE EX RUSSIA

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|-------------------------------------|---|
| 32,408,905.53 | EUR | 30/11/2021 | MSCI Eastern Europe Ex Russia Index | 170,383.13 |

■ AMUNDI MSCI EM ASIA

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|----------------------------------|---|
| 2,491,619,989.31 | EUR | 30/11/2021 | MSCI Emerging Markets Asia Index | 31,272,120.22 |

■ AMUNDI MSCI EM LATIN AMERICA

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|-----------------------------------|---|
| 223,012,205.78 | EUR | 30/11/2021 | MSCI Emerging Markets Latam Index | 1,035,644.10 |

■ AMUNDI MSCI EMERGING MARKETS

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|-----------------------------|---|
| 3,805,694,972.84 | EUR | 30/11/2021 | MSCI Emerging Markets Index | 69,222,891.81 |

5 SWAPS (continued)■ **AMUNDI MSCI EUROPE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|---------------------|---|
| 2,679,044,253.66 | EUR | 30/11/2021 | MSCI Europe Index | 39,156,899.20 |

■ **AMUNDI MSCI EUROPE EX SWITZERLAND**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|----------------------------------|---|
| 168,516,610.94 | EUR | 30/11/2021 | MSCI Europe EX Switzerland Index | 1,082,955.72 |

■ **AMUNDI MSCI EUROPE GROWTH**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|--------------------------|---|
| 50,894,092.92 | EUR | 30/11/2021 | MSCI Europe Growth Index | 166,224.70 |

■ **AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---------------------------------------|---|
| 49,852,544.76 | EUR | 30/11/2021 | MSCI Europe High Dividend Yield Index | 111,726.79 |

■ **AMUNDI MSCI EUROPE LOW SIZE FACTOR**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---------------------------|---|
| 44,570,515.68 | EUR | 30/11/2021 | MSCI Europe Mid Cap Index | 459,512.06 |

■ **AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|--------------------------------------|---|
| 229,420,617.35 | EUR | 30/11/2021 | MSCI Europe Minimum Volatility Index | 1,674,810.11 |

■ **AMUNDI MSCI EUROPE MOMENTUM FACTOR**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|----------------------------|---|
| 459,772,689.05 | EUR | 30/11/2021 | MSCI Europe Momentum Index | 3,440,366.00 |

■ **AMUNDI MSCI EUROPE QUALITY FACTOR**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|---------------------------|---|
| 804,751,305.67 | EUR | 30/11/2021 | MSCI Europe Quality Index | 9,294,281.99 |

5 SWAPS (continued)

■ AMUNDI MSCI EUROPE VALUE FACTOR

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|-------------------------|---|
| 731,792,642.66 | EUR | 30/11/2021 | MSCI Europe Value Index | 5,884,491.54 |

■ AMUNDI MSCI INDIA

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|---------------------|---|
| 184,429,729.64 | EUR | 30/11/2021 | MSCI India Index | 1,461,703.52 |

■ AMUNDI MSCI NORDIC

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|-----------------------------|---|
| 287,980,128.36 | EUR | 30/11/2021 | MSCI Nordic countries Index | 3,805,406.04 |

■ AMUNDI MSCI SWITZERLAND

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|------------------------|---|
| 249,383,031.44 | EUR | 30/11/2021 | MSCI Switzerland Index | 2,586,037.68 |

■ AMUNDI MSCI USA

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|---------------------|---|
| 1,303,308,578.85 | EUR | 30/11/2021 | MSCI Usa Index | -12,220,841.66 |

■ AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in USD) |
|----------------|----------|---------------|-----------------------------------|---|
| 145,538,434.92 | USD | 30/11/2021 | MSCI Usa Minimum Volatility Index | -975,729.16 |

■ AMUNDI MSCI WORLD

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|---------------------|---|
| 1,786,752,593.93 | EUR | 30/11/2021 | MSCI World Index | -13,400,324.99 |

■ AMUNDI MSCI WORLD ENERGY

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|-------------------------|---|
| 93,654,307.47 | EUR | 30/11/2021 | MSCI World Energy Index | 644,948.96 |

5 SWAPS (continued)■ **AMUNDI MSCI WORLD EX EUROPE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|----------------------------|---|
| 398,552,708.06 | EUR | 30/11/2021 | MSCI World Ex Europe Index | -1,246,828.57 |

■ **AMUNDI MSCI WORLD FINANCIALS**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|-----------------------------|---|
| 182,945,762.86 | EUR | 30/11/2021 | MSCI World Financials Index | 1,104,325.18 |

■ **AMUNDI NASDAQ-100**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|---------------------|---|
| 2,672,548,598.72 | EUR | 30/11/2021 | NASDAQ - 100 Index | -3,992,482.26 |

■ **AMUNDI RUSSELL 2000**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|---------------------|---|
| 191,366,655.66 | EUR | 30/11/2021 | Russell 2000 Index | -1,167,838.30 |

■ **AMUNDI S&P 500**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|-------------------|----------|---------------|---------------------|---|
| 13,310,434,818.18 | EUR | 30/11/2021 | S&P 500 Index | -37,958,867.43 |

■ **AMUNDI S&P 500 BUYBACK**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|---------------------|---|
| 113,095,925.91 | EUR | 30/11/2021 | S&P Buyback Index | -1,451,488.81 |

■ **AMUNDI S&P GLOBAL LUXURY**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|-------------------------|---|
| 274,299,819.87 | EUR | 30/11/2021 | S&P Global Luxury Index | 948,403.60 |

■ **AMUNDI SMART CITY**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|----------------------------|---|
| 77,769,121.46 | EUR | 30/11/2021 | Solactive Smart City Index | 288,240.87 |

5 SWAPS (continued)■ **AMUNDI SMART FACTORY**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|-------------------------------|---|
| 71,301,346.29 | EUR | 30/11/2021 | Solactive Smart Factory Index | 97,624.98 |

■ **AMUNDI STOXX EUROPE 600**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|------------------------|---|
| 187,498,654.58 | EUR | 30/11/2021 | STOXX Europe 600 Index | 1,273,548.82 |

■ **AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|---|---|
| 331,530,188.72 | EUR | 30/11/2021 | STOXX AI Global Artificial Intelligence ADTV5 Index | -246,051.96 |

■ **AMUNDI BBB EURO CORPORATE INVESTMENT GRADE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|---|---|
| 163,984,012.57 | EUR | 30/11/2021 | Markit Iboxx Eur Liquid Corporates BBB Top 60 Index | 28,739.50 |

■ **AMUNDI EURO CORPORATE FINANCIALS IBOXX**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|---------------|----------|---------------|---|---|
| 93,758,830.00 | EUR | 30/11/2021 | Markit Iboxx Euro Liquid Corporates Top 75 Mid Prices TCA Index | 1,244.51 |

■ **AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|----------------|----------|---------------|--|---|
| 456,374,563.92 | EUR | 30/11/2021 | Markit Iboxx EUR Liquid High Yield 30 Ex-Financial Index | 673,257.70 |

■ **AMUNDI FLOATING RATE EURO CORPORATE 1-3**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in EUR) |
|------------------|----------|---------------|-----------------------------------|---|
| 1,778,560,475.44 | EUR | 30/11/2021 | Markit Iboxx EUR FRN IG 1-3 Index | -604,993.55 |

5 SWAPS (continued)■ **AMUNDI FLOATING RATE USD CORPORATE**

| Nominal | Currency | Maturity Date | Underlying Exposure | Unrealised appreciation/depreciation (in USD) |
|------------------|----------|---------------|---|---|
| 2,953,849,084.28 | USD | 30/11/2021 | Markit Iboxx USD Liquid FRN Investment Grade Corporates 100 Index | -2,478,827.49 |

The counterparties of the swap contracts are disclosed in the additional information (unaudited) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

6 SECURITIES LENDING

At 30 September 2021, the SICAV is engaged in fully guaranteed securities lending agreements signed with a top ranking financial institution according to the following conditions:

| Sub-funds | Sub-fund currency | Market value of the Securities Lent in Sub-fund currency | Collateral Cash | Collateral Securities |
|---|-------------------|--|------------------|-----------------------|
| AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | EUR | 2,117,939.62 | 831,262.00 | 1,449,042.34 |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | EUR | 117,038,511.96 | 76,915,373.00 | 47,247,725.93 |
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | USD | 11,362,295.02 | 8,009,610.07 | 3,791,901.26 |
| AMUNDI INDEX MSCI EMERGING MARKETS | USD | 486,515,242.17 | 231,526,999.50 | 293,800,875.21 |
| AMUNDI INDEX MSCI EUROPE | EUR | 797,131,701.83 | 512,961,069.00 | 343,415,496.16 |
| AMUNDI INDEX MSCI JAPAN | JPY | 35,837,843,018.40 | 7,747,903,282.28 | 36,023,726,932.73 |
| AMUNDI INDEX MSCI NORTH AMERICA | USD | 675,587,075.47 | 530,933,710.90 | 178,395,031.22 |
| AMUNDI INDEX MSCI WORLD | USD | 719,974,511.20 | 491,800,541.45 | 276,360,571.66 |
| AMUNDI CAC 40 | EUR | 274,734,403.48 | 86,665,129.00 | 202,793,193.77 |
| AMUNDI EURO STOXX 50 | EUR | 463,809,050.28 | 225,215,765.00 | 263,955,292.46 |
| AMUNDI MSCI EUROPE EX UK | EUR | 275,026.27 | 76,359.00 | 219,968.45 |
| AMUNDI PRIME EUROPE | EUR | 1,796,661.44 | 1,140,032.00 | 802,327.73 |
| AMUNDI PRIME EUROZONE | EUR | 7,754,159.71 | 3,215,039.00 | 5,141,538.65 |
| AMUNDI PRIME GLOBAL | USD | 67,296,831.95 | 44,913,223.97 | 26,452,242.09 |
| AMUNDI PRIME JAPAN | JPY | 7,581,871,885.30 | 1,592,275,199.97 | 6,669,522,712.34 |
| AMUNDI PRIME UK MID AND SMALL CAP | GBP | 11,620,861.31 | 4,573,067.30 | 7,841,069.54 |
| AMUNDI PRIME USA | USD | 17,290,631.90 | 16,367,287.61 | 1,588,426.64 |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | EUR | 8,290,393.91 | 0.00 | 12,179,288.94 |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | USD | 209,142,033.56 | 81,281,727.83 | 140,934,629.36 |
| AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND | USD | 1,503,914.50 | 1,090,797.96 | 485,981.28 |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | EUR | 604,350,617.31 | 96,012,755.30 | 554,960,702.04 |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | EUR | 521,046,215.10 | 272,850,604.00 | 286,010,738.14 |
| AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | EUR | 138,711,464.80 | 33,059,476.01 | 122,445,608.72 |
| AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE | EUR | 94,747,173.43 | 6,743,913.01 | 98,497,767.96 |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | EUR | 152,270,613.77 | 0.00 | 171,344,513.34 |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | EUR | 17,069,112.40 | 0.00 | 18,984,769.18 |
| AMUNDI US TREASURY 1-3 | USD | 4,959,293.96 | 1,025,183.99 | 4,353,561.08 |
| AMUNDI US TREASURY 7-10 | USD | 106,534,941.75 | 32,699,716.30 | 85,492,463.29 |

6 SECURITIES LENDING (continued)

| Sub-funds | sub-fund currency | Market value of the Securities Lent in Sub-fund currency | Collateral Cash | Collateral Securities |
|------------------------------|-------------------|--|-----------------|-----------------------|
| AMUNDI PRIME EURO CORPORATES | EUR | 16,087,589.80 | 3,273,571.00 | 30,858,639.63 |
| AMUNDI PRIME EURO GOVIES | EUR | 422,330,395.04 | 94,393,031.17 | 363,930,373.79 |
| AMUNDI PRIME GLOBAL GOVIES | EUR | 2,956,149.27 | 419,878.01 | 2,819,426.33 |
| AMUNDI PRIME US TREASURY | USD | 1,147,573.12 | 452,923.47 | 782,255.82 |

The counterparties of the securities lending income are disclosed in the note SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

There is no cash and securities collateral re-investment.

For the year-ended 30 September 2021, the securities lending income generated by the SICAV is included in the caption "Securities lending income" in the Statement of Operations and is as follows:

| Sub-funds | Currency | Total gross amount of Securities Lending Income | Direct & indirect cost and fees | | Total net amount of Securities Lending Income |
|---|----------|---|---------------------------------|--------------------------------|---|
| | | | Amundi Intermédiation, Paris | Caceis Bank, Luxembourg Branch | |
| AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | EUR | 22.16 | 6.63 | 1.11 | 14.42 |
| AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | EUR | 273.61 | 64.08 | 10.68 | 198.85 |
| AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | EUR | 10,173.50 | 3,120.22 | 520.04 | 6,978.46* |
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | EUR | 352,457.17 | 107,917.69 | 17,986.28 | 226,553.20 |
| AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | USD | 39,270.61 | 11,804.41 | 1,967.40 | 25,498.80 |
| AMUNDI INDEX MSCI EMERGING MARKETS | USD | 1,556,575.50 | 467,302.97 | 77,883.83 | 1,011,388.70 |
| AMUNDI INDEX MSCI EUROPE | EUR | 1,218,579.48 | 365,557.21 | 60,926.20 | 792,096.07 |
| AMUNDI INDEX MSCI JAPAN | JPY | 61,011,839.00 | 19,812,374.57 | 3,302,062.43 | 37,897,402.00 |
| AMUNDI INDEX MSCI NORTH AMERICA | USD | 854,824.18 | 263,711.55 | 43,951.92 | 547,184.46* |
| AMUNDI INDEX MSCI WORLD | USD | 874,421.50 | 265,333.10 | 44,222.18 | 564,866.22 |
| AMUNDI CAC 40 | EUR | 370,287.74 | 111,159.17 | 18,526.53 | 240,602.04 |
| AMUNDI EURO STOXX 50 | EUR | 712,186.93 | 213,674.53 | 35,612.42 | 462,899.98 |
| AMUNDI MSCI EUROPE EX UK | EUR | 1,948.70 | 584.88 | 97.48 | 1,266.34 |
| AMUNDI PRIME EUROPE | EUR | 4,845.89 | 1,440.14 | 240.02 | 3,165.73 |
| AMUNDI PRIME EUROZONE | EUR | 3,741.10 | 1,124.71 | 187.45 | 2,428.94 |
| AMUNDI PRIME GLOBAL | USD | 91,641.40 | 27,208.11 | 4,534.69 | 59,898.60 |
| AMUNDI PRIME JAPAN | JPY | 6,538,366.00 | 1,792,568.57 | 298,761.43 | 4,447,036.00 |
| AMUNDI PRIME UK MID AND SMALL CAP | GBP | 9,303.89 | 2,791.23 | 465.21 | 6,047.45 |
| AMUNDI PRIME USA | USD | 24,558.63 | 7,368.29 | 1,228.05 | 15,962.29 |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | EUR | 17,562.06 | 5,268.74 | 878.12 | 11,415.20 |
| AMUNDI S&P 500 ESG | USD | 29,824.80 | 8,926.28 | 1,487.71 | 19,410.81 |
| AMUNDI MSCI EMU ESG LEADERS SELECT | EUR | 194,037.47 | 57,546.33 | 9,591.06 | 126,900.08 |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | EUR | 37,947.69 | 11,406.52 | 1,901.09 | 24,640.08 |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | USD | 226,702.25 | 68,055.98 | 11,342.66 | 147,303.61 |
| AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND | USD | 1,842.87 | 552.83 | 92.14 | 1,197.90 |
| AMUNDI INDEX BREAKEVEN INFLATION USD10Y | USD | 4,798.68 | 1,439.61 | 239.93 | 3,119.14 |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | EUR | 819,624.77 | 245,776.99 | 40,962.83 | 532,884.95 |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | EUR | 598,261.28 | 179,512.07 | 29,918.68 | 388,830.53 |
| AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | EUR | 7,334.77 | 2,200.43 | 366.74 | 4,767.60 |
| AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE | EUR | 11,622.84 | 3,498.50 | 583.08 | 7,541.26 |

6 SECURITIES LENDING (continued)

| Sub-funds | Currency | Total gross amount of Securities Lending Income | Direct & indirect cost and fees | | Total net amount of Securities Lending Income |
|--|----------|---|---------------------------------|--------------------------------|---|
| | | | Amundi Intermédiation, Paris | Caceis Bank, Luxembourg Branch | |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | EUR | 6,371.89 | 1,911.56 | 318.59 | 4,141.74 |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | EUR | 625.91 | 187.77 | 31.30 | 406.84 |
| AMUNDI US TREASURY 1-3 | USD | 1,024.16 | 307.26 | 51.21 | 665.69 |
| AMUNDI US TREASURY 3-7 | USD | 30.67 | 9.21 | 1.53 | 19.93 |
| AMUNDI US TREASURY 7-10 | USD | 21,544.89 | 6,463.46 | 1,077.24 | 14,004.19 |
| AMUNDI PRIME EURO CORPORATES | EUR | 40,336.55 | 12,100.87 | 2,016.81 | 26,218.87 |
| AMUNDI PRIME EURO GOVIES | EUR | 334,617.70 | 100,269.15 | 16,711.53 | 217,637.02 |
| AMUNDI PRIME GLOBAL GOVIES | EUR | 2,849.65 | 854.92 | 142.49 | 1,852.24 |
| AMUNDI PRIME US TREASURY | USD | 1,473.42 | 442.36 | 73.73 | 957.33 |

The security lending income is allocated as shown below:

- 65% to the sub-fund
- 30% to Amundi Intermediation, Paris, which is a related party.
- 5% to Caceis Bank, Luxembourg Branch, which is a related party.

* This amount also includes interests paid on Securities Lending.

7 COLLATERAL

As at 30 September 2021, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

| Sub-funds | Sub-funds Currency | Counterparty | Type of collateral | Collateral Amount (in Sub-funds currency) |
|---------------------------------------|--------------------|--------------------------------|--------------------|---|
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | EUR | UBS Europe, Germany | Cash | 3,020,000.00 |
| AMUNDI INDEX MSCI JAPAN | JPY | Caceis Bank, Luxembourg Branch | Cash | 21,817.00 |
| AMUNDI INDEX MSCI NORTH AMERICA | USD | Caceis Bank, Luxembourg Branch | Cash | 2,020,000.00 |
| AMUNDI INDEX MSCI EM ASIA SRI | USD | Caceis Bank, Luxembourg Branch | Cash | 24,784.63 |
| AMUNDI INDEX MSCI JAPAN SRI | JPY | Caceis Bank, Luxembourg Branch | Cash | -27,000,000.00 |
| AMUNDI INDEX MSCI WORLD SRI | USD | BNP Paribas | Cash | 900,000.00 |
| | | Citigroup Global Markets | Cash | 960,000.00 |
| AMUNDI S&P 500 ESG | USD | Caceis Bank, Luxembourg Branch | Cash | 3,180,000.00 |
| AMUNDI MSCI USA ESG LEADERS SELECT | USD | Caceis Bank, Luxembourg Branch | Cash | 2,720,000.00 |
| AMUNDI INDEX US CORP SRI | USD | State Street GmbH | Cash | 1,730,000.00 |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | USD | Banco Bilbao Vizcaya | Cash | 1,300,000.00 |
| | | BNP Paribas | Cash | -2,890,000.00 |
| | | BNP Paribas | Cash | 420,000.00 |
| | | BOFA | Cash | -300,000.00 |
| | | Citigroup Global Markets | Cash | -560,000.00 |
| | | HSBC | Cash | -220,000.00 |
| | | JP Morgan | Cash | 270,000.00 |
| | | Morgan Stanley | Cash | -10,000.00 |
| | | Natwest Markets N.V. | Cash | -790,000.00 |
| Société Générale, Paris | Cash | 200,000.00 | | |
| AMUNDI INDEX BARCLAYS US CORP BBB 1-5 | USD | Caceis Bank, Luxembourg Branch | Cash | 680,000.00 |

7 COLLATERAL(continued)

| Sub-funds | Sub-funds Currency | Counterparty | Type of collateral | Collateral Amount (in Sub-funds currency) |
|--|--------------------|-------------------------|--------------------|---|
| AMUNDI INDEX JP MORGAN GBI GLOBAL GOVIES | EUR | Goldman Sachs | Cash | 10,550,000.00 |
| | | Morgan Stanley | Cash | 2,190,000.00 |
| | | Natwest Markets N.V. | Cash | 120,000.00 |
| | | State Street GmbH | Cash | -1,320,000.00 |
| | | UBS Europe Germany | Cash | 270,000.00 |
| AMUNDI GLOBAL INFLATION-LINKED BOND | USD | Citibank London | Cash | -290,000.00 |
| | | Société Générale, Paris | Cash | 940,000.00 |
| AMUNDI PRIME US TREASURY BOND 0-1 Y | USD | Morgan Stanley | Cash | 4,190,000.00 |

8 CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

9 DIVIDEND PAID

The SICAV effectively paid or reinvested the following dividends per share during the year:

| Sub-funds | Share class | Currency | Amount of dividend |
|--------------------------------------|-------------|----------|--------------------|
| AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | A3E | EUR | 2.95 |
| | A3U | USD | 3.04 |
| | AE | EUR | 2.77 |
| | AU | USD | 2.91 |
| | IC | CHF | 30.63 |
| | IE | EUR | 29.92 |
| | IG | GBP | 33.10 |
| | IU | USD | 29.66 |
| | IHG-EXF | GBP | 13.26 |
| | RE | EUR | 3.14 |
| UCITS ETF DR | EUR | 1.50 | |
| AMUNDI INDEX MSCI EMERGING MARKETS | A3E | EUR | 2.08 |
| | A3U | USD | 2.25 |
| | AE | EUR | 2.13 |
| | AU | USD | 1.81 |
| | IE | EUR | 24.34 |
| | IG | GBP | 27.49 |
| | IU | USD | 21.37 |
| | OE | EUR | 25.03 |
| | RE | EUR | 2.36 |
| UCITS ETF DR | EUR | 0.89 | |
| AMUNDI INDEX MSCI EUROPE | A3E | EUR | 2.53 |
| | A3U | USD | 2.64 |
| | AE | EUR | 3.38 |
| | I13E | EUR | 22.67 |
| | IE | EUR | 30.64 |
| | RE | EUR | 2.42 |
| UCITS ETF DR | EUR | 1.03 | |
| AMUNDI INDEX MSCI JAPAN | A3E | EUR | 2.14 |
| | A3U | USD | 2.46 |
| | AE | EUR | 2.68 |
| | IE | EUR | 23.48 |
| | IG | GBP | 32.52 |
| | IJ | JPY | 2,564.67 |
| | OE | EUR | 31.07 |
| | RE | EUR | 2.81 |

9 DIVIDEND PAID (continued)

| | | | |
|--|--------------|-----|-------|
| AMUNDI INDEX MSCI NORTH AMERICA | A3E | EUR | 2.10 |
| | A3U | USD | 2.23 |
| | AE | EUR | 4.54 |
| | AU | USD | 1.92 |
| | IE | EUR | 43.98 |
| | IU | USD | 2.15 |
| | RU | USD | 2.16 |
| | RHE | EUR | 0.23 |
| | RHG | GBP | 1.99 |
| | UCITS ETF DR | EUR | 0.82 |
| AMUNDI INDEX MSCI WORLD | AE | EUR | 2.41 |
| | AU | USD | 1.97 |
| | IE | EUR | 25.73 |
| | IG | GBP | 28.14 |
| | IU | USD | 21.88 |
| | OE | EUR | 26.99 |
| | RE | EUR | 2.53 |
| | UCITS ETF DR | EUR | 0.87 |
| AMUNDI CAC 40 | UCITS ETF DR | EUR | 1.01 |
| AMUNDI EURO STOXX 50 | UCITS ETF DR | EUR | 1.15 |
| AMUNDI PRIME EUROPE | UCITS ETF DR | EUR | 0.48 |
| AMUNDI PRIME EUROZONE | UCITS ETF DR | EUR | 0.47 |
| AMUNDI PRIME GLOBAL | UCITS ETF DR | USD | 0.39 |
| AMUNDI PRIME JAPAN | UCITS ETF DR | JPY | 50.88 |
| AMUNDI PRIME UK MID AND SMALL CAP | UCITS ETF DR | GBP | 0.07 |
| AMUNDI PRIME USA | UCITS ETF DR | USD | 0.34 |
| AMUNDI INDEX MSCI EMERGING MARKETS SRI | IE | EUR | 12.13 |
| | UCITS ETF DR | USD | 0.83 |
| AMUNDI INDEX MSCI EUROPE SRI | A3E | EUR | 2.50 |
| | IE | EUR | 26.12 |
| | UCITS ETF DR | EUR | 1.07 |
| AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | A3E | EUR | 3.14 |
| | A3U | USD | 4.01 |
| | AE | EUR | 4.61 |
| | IE | EUR | 54.64 |
| | RE | EUR | 3.76 |
| AMUNDI INDEX MSCI USA SRI | IHE | EUR | 7.32 |
| AMUNDI INDEX S&P 500 ESG | AE | EUR | 2.46 |
| | AU | USD | 1.39 |
| | IE | EUR | 2.16 |
| | IG | GBP | 31.37 |
| | IU | USD | 14.55 |
| | OE | EUR | 29.59 |
| | RE | EUR | 2.57 |
| AMUNDI MSCI EMU ESG LEADERS SELECT | AE | EUR | 3.07 |
| | IE | EUR | 24.97 |
| | RE | EUR | 2.12 |
| | RHG | GBP | 2.13 |
| | UCITS ETF DR | EUR | 0.86 |

9 DIVIDEND PAID (continued)

| | | | |
|--|--------------|-----|----------|
| AMUNDI INDEX EURO CORPORATE SRI | AE | EUR | 1.21 |
| | IE | EUR | 14.21 |
| | RE | EUR | 1.43 |
| | UCITS ETF DR | EUR | 0.68 |
| AMUNDI INDEX EURO CORP SRI 0-3Y | A13E | EUR | 0.85 |
| AMUNDI INDEX US CORP SRI | IHE | EUR | 35.28 |
| AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 | IE | EUR | 4.09 |
| | IE-EXF | EUR | 16.55 |
| AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | I13U | USD | 19.49 |
| | I13HJ | JPY | 1 873.01 |
| | IG | GBP | 19.39 |
| | UCITS ETF DR | EUR | 1.00 |
| MUNDI INDEX BARCLAYS US CORP BBB 1-5 | IU | USD | 33.71 |
| AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | A3E | EUR | 1.91 |
| | AE | EUR | 1.83 |
| | IE | EUR | 20.84 |
| | RE | EUR | 2.08 |
| | UCITS ETF DR | EUR | 1.01 |
| AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AHE | EUR | 1.53 |
| | IHE | EUR | 16.87 |
| | RHE | EUR | 1.64 |
| | UCITS ETF DR | EUR | 0.92 |
| AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | UCITS ETF DR | EUR | 3.71 |
| AMUNDI PRIME EURO CORPORATES | UCITS ETF DR | EUR | 0.29 |
| AMUNDI PRIME EURO GOVIES | UCITS ETF DR | EUR | 0.36 |
| AMUNDI PRIME GLOBAL GOVIES | UCITS ETF DR | EUR | 0.37 |
| AMUNDI PRIME US CORPORATES | UCITS ETF DR | USD | 0.71 |
| AMUNDI PRIME US TREASURY | UCITS ETF DR | USD | 0.46 |

The payment date of all dividends is 27 November 2020.

10 FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 September 2021, the following forward contracts were outstanding :

■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in EUR) | Counterparty |
|--------------------|--------------------|---------------|------------------|---------------|---------------------|-----------------------------|
| CHF | 7,781.75 | NOK | 74,000.00 | 04/10/21 | -116.61 * | UBS EUROPE SE |
| CHF | 195,331.57 | GBP | 155,000.00 | 04/10/21 | 351.62 * | Société Générale |
| CHF | 123,815.32 | AUD | 185,000.00 | 05/10/21 | -774.40 * | BOFA Securities Europe S.A |
| CHF | 187,096.44 | HKD | 1,590,000.00 | 05/10/21 | -3,169.52 * | Goldman Sacks Bank Europe |
| CHF | 9,020.68 | NZD | 14,000.00 | 04/10/21 | 10.65 * | Citigroup Global Markets |
| CHF | 112,277.82 | CAD | 155,000.00 | 04/10/21 | -1712.68 * | Citigroup Global Markets |
| CHF | 347,060.19 | EUR | 321,000.00 | 04/10/21 | 25.06 * | HSBC Bank |
| CHF | 2,246,052.41 | USD | 2,453,000.00 | 04/10/21 | -39,008.91 * | Goldman Sacks Bank Europe |
| GBP | 24,241,975.14 | JPY | 3,664,000,000.00 | 04/10/21 | -131,941.04 * | UBS EUROPE SE |
| GBP | 11,269,687.76 | HKD | 120,632,000.00 | 05/10/21 | -259,684.86 * | UBS EUROPE SE |
| GBP | 7,454,592.01 | AUD | 14,034,000.00 | 05/10/21 | -74,280.90 * | Citigroup Global Markets |
| GBP | 2,562,421.31 | CHF | 3,228,000.00 | 04/10/21 | -4,728.20 * | BOFA Securities Europe S.A. |
| GBP | 554,836.51 | NZD | 1,085,000.00 | 04/10/21 | -336.84 * | NATWEST MARKETS N.V. (TCM) |
| GBP | 6,454,091.81 | SGD | 11,943,000.00 | 04/10/21 | -82,122.54 * | UBS EUROPE SE |
| GBP | 466,400.47 | NOK | 5,588,000.00 | 04/10/21 | -9,741.25 * | UBS EUROPE SE |
| GBP | 6,575,297.48 | SEK | 78,176,000.00 | 04/10/21 | -60,613.53 * | NATWEST MARKETS N.V. (TCM) |
| CHF | 8,854.39 | ILS | 31,000.00 | 04/10/21 | -100.93 * | HSBC Bank |
| CHF | 402,391.82 | JPY | 48,300,000.00 | 04/10/21 | -1,315.51 * | Goldman Sacks Bank Europe |
| GBP | 135,162,620.82 | USD | 186,070,000.00 | 04/10/21 | -3,302,379.14 * | UBS EUROPE SE |
| GBP | 6,778,840.68 | CAD | 11,793,000.00 | 04/10/21 | -145,511.36 * | NATWEST Markets N.V. (TCM) |
| GBP | 20,881,227.37 | EUR | 24,336,000.00 | 04/10/21 | -42,791.50 * | BNP Paribas |
| CHF | 109,265.47 | SEK | 1,031,000.00 | 04/10/21 | -616.26 * | UBS EUROPE SE |
| CHF | 106,824.45 | SGD | 157,000.00 | 04/10/21 | -976.19 * | Société Générale |
| GBP | 529,689.84 | ILS | 2,336,000.00 | 04/10/21 | -8,533.47 * | NATWEST Markets N.V. (TCM) |
| USD | 1,379,000.00 | GBP | 1,003,821.95 | 04/10/21 | 22,024.23 * | BNP Paribas |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL (continued)**

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in EUR) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|----------------------|----------------------------|
| GBP | 1,684,840.91 | USD | 2,334,000.00 | 04/10/21 | -53,748.89 | * Citigroup Global Markets |
| GBP | 1,171,608.86 | AUD | 2,208,000.00 | 05/10/21 | -13,127.59 | * UBS EUROPE SE |
| EUR | 1,427,000.00 | GBP | 1,224,213.31 | 04/10/21 | 2,750.90 | * UBS EUROPE SE |
| HKD | 11,184,000.00 | GBP | 1,050,723.13 | 05/10/21 | 17,222.30 | * UBS EUROPE SE |
| GBP | 1,634,153.07 | USD | 2,234,000.00 | 04/10/21 | -26,434.10 | * UBS EUROPE SE |
| JPY | 130,300,000.00 | GBP | 870,445.86 | 04/10/21 | -5,019.05 | * UBS EUROPE SE |
| | | | | | -4,226,400.51 | |

■ AMUNDI INDEX MSCI EMERGING MARKETS

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|----------------------------------|
| EUR | 12.18 | USD | 14.28 | 29/10/21 | -0.16 | * CACEIS Bank, Luxembourg Branch |
| EUR | 977.19 | USD | 1,141.42 | 29/10/21 | -8.37 | * CACEIS Bank, Luxembourg Branch |
| | | | | | -8.53 | |

■ AMUNDI INDEX MSCI JAPAN

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in JPY) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|----------------------------------|
| USD | 16,838,640.49 | JPY | 1,863,832,071 | 29/10/21 | 14,618,772 | * CACEIS Bank, Luxembourg Branch |
| CHF | 6,637,908.19 | JPY | 795,032,221 | 29/10/21 | -725,705 | * CACEIS Bank, Luxembourg Branch |
| EUR | 42,960,440.24 | JPY | 5,573,227,840 | 29/10/21 | -16,337,686 | * CACEIS Bank, Luxembourg Branch |
| EUR | 9,802.09 | JPY | 1,271,896 | 29/10/21 | -4,005 | * CACEIS Bank, Luxembourg Branch |
| CHF | 83,726.56 | JPY | 10,044,156 | 29/10/21 | -25,254 | * CACEIS Bank, Luxembourg Branch |
| USD | 213,206.29 | USD | 23,661,634 | 29/10/21 | 122,800 | * CACEIS Bank, Luxembourg Branch |
| EUR | 122,978.16 | JPY | 15,980,545 | 29/10/21 | -73,442 | * CACEIS Bank, Luxembourg Branch |
| EUR | 544,058.19 | JPY | 70,698,294 | 29/10/21 | -324,909 | * CACEIS Bank, Luxembourg Branch |
| JPY | 37,259,098 | EUR | 286,407.74 | 29/10/21 | 212,478 | * CACEIS Bank, Luxembourg Branch |
| EUR | 5,685.60 | JPY | 739,565.00 | 29/10/21 | -4,138 | * CACEIS Bank, Luxembourg Branch |
| | | | | | -2,541,089 | |

■ AMUNDI INDEX MSCI NORTH AMERICA

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|----------------------------------|
| GBP | 19,669.36 | USD | 27,041.34 | 29/10/21 | -519.84 | * CACEIS Bank, Luxembourg Branch |
| GBP | 7,143.14 | USD | 9,820.35 | 29/10/21 | -188.78 | * CACEIS Bank, Luxembourg Branch |
| EUR | 26,802.82 | USD | 31,516.36 | 29/10/21 | -438.52 | * CACEIS Bank, Luxembourg Branch |
| EUR | 6,416.74 | USD | 7,545.19 | 29/10/21 | -104.99 | * CACEIS Bank, Luxembourg Branch |
| CZK | 958,532.87 | USD | 44,384.63 | 29/10/21 | -587.40 | * CACEIS Bank, Luxembourg Branch |
| GBP | 25,064,099.30 | USD | 34,280,168.61 | 29/10/21 | -484,587.61 | * CACEIS Bank, Luxembourg Branch |
| GBP | 21,319,867.19 | USD | 29,159,182.36 | 29/10/21 | -412,196.88 | * CACEIS Bank, Luxembourg Branch |
| EUR | 42,005,717.44 | USD | 49,235,741.53 | 29/10/21 | -530,164.67 | * CACEIS Bank, Luxembourg Branch |
| EUR | 45,482,541.74 | USD | 53,310,996.82 | 29/10/21 | -574,046.53 | * CACEIS Bank, Luxembourg Branch |
| EUR | 4,289,685.54 | USD | 5,028,026.22 | 29/10/21 | -54,141.20 | * CACEIS Bank, Luxembourg Branch |
| GBP | 15,001.56 | USD | 20,521.01 | 29/10/21 | -293.42 | * CACEIS Bank, Luxembourg Branch |
| GBP | 18,653.44 | USD | 25,516.51 | 29/10/21 | -364.84 | * CACEIS Bank, Luxembourg Branch |
| CZK | 865,111,288.44 | USD | 39,863,793.42 | 29/10/21 | -335,180.51 | * CACEIS Bank, Luxembourg Branch |
| GBP | 458,437.06 | USD | 627,107.52 | 29/10/21 | -8,966.54 | * CACEIS Bank, Luxembourg Branch |
| GBP | 539,106.41 | USD | 737,457.14 | 29/10/21 | -10,544.35 | * CACEIS Bank, Luxembourg Branch |
| EUR | 14,709.17 | USD | 17,242.82 | 29/10/21 | -187.56 | * CACEIS Bank, Luxembourg Branch |
| EUR | 20,899.14 | USD | 24,499.02 | 29/10/21 | -266.49 | * CACEIS Bank, Luxembourg Branch |
| EUR | 908,389.54 | USD | 1,064,859.64 | 29/10/21 | -11,583.10 | * CACEIS Bank, Luxembourg Branch |
| EUR | 993,315.85 | USD | 1,164,414.51 | 29/10/21 | -12,666.02 | * CACEIS Bank, Luxembourg Branch |
| EUR | 92,588.05 | USD | 108,536.34 | 29/10/21 | -1,180.61 | * CACEIS Bank, Luxembourg Branch |
| CZK | 18,802,716.56 | USD | 866,749.05 | 29/10/21 | -7,616.46 | * CACEIS Bank, Luxembourg Branch |
| CZK | 147,290.38 | USD | 6,789.65 | 29/10/21 | -59.67 | * CACEIS Bank, Luxembourg Branch |
| EUR | 3.0683 | USD | 3.59 | 29/10/21 | -0.04 | * CACEIS Bank, Luxembourg Branch |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI NORTH AMERICA (continued)

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|----------------------|--------------------------------|
| GBP | 24,526.53 | USD | 33,620.97 | 29/10/21 | -550.23 * | CACEIS Bank, Luxembourg Branch |
| EUR | 12,162.07 | USD | 14,240.69 | 29/10/21 | -138.79 * | CACEIS Bank, Luxembourg Branch |
| GBP | 25,519.78 | USD | 34,982.51 | 29/10/21 | -572.50 * | CACEIS Bank, Luxembourg Branch |
| EUR | 314,486.03 | USD | 368,234.84 | 29/10/21 | -3,588.68 * | CACEIS Bank, Luxembourg Branch |
| CZK | 1,519,657.21 | USD | 69,858.06 | 29/10/21 | -421.97 * | CACEIS Bank, Luxembourg Branch |
| EUR | 0.06 | USD | 0.07 | 29/10/21 | 0.00 * | CACEIS Bank, Luxembourg Branch |
| USD | 25,407.78 | GBP | 18,773.99 | 29/10/21 | 93.56 * | CACEIS Bank, Luxembourg Branch |
| EUR | 10,734.29 | USD | 12,539.96 | 29/10/21 | -93.56 * | CACEIS Bank, Luxembourg Branch |
| GBP | 31,696.61 | USD | 42,911.66 | 29/10/21 | -173.03 * | CACEIS Bank, Luxembourg Branch |
| CZK | 805.63 | USD | 36.86 | 29/10/21 | -0.05 * | CACEIS Bank, Luxembourg Branch |
| USD | 187,484.40 | EUR | 160,540.83 | 29/10/21 | 1,336.89 * | CACEIS Bank, Luxembourg Branch |
| USD | 819,245.72 | GBP | 610,326.64 | 29/10/21 | -3,697.89 * | CACEIS Bank, Luxembourg Branch |
| GBP | 100,625.58 | USD | 135,117.51 | 29/10/21 | 562.61 * | CACEIS Bank, Luxembourg Branch |
| USD | 696,635.82 | GBP | 518,983.97 | 29/10/21 | -3,144.45 * | CACEIS Bank, Luxembourg Branch |
| GBP | 8,490.24 | USD | 11,400.48 | 29/10/21 | 47.47 * | CACEIS Bank, Luxembourg Branch |
| USD | 22,603.97 | EUR | 19,453.06 | 29/10/21 | 48.16 * | CACEIS Bank, Luxembourg Branch |
| USD | 68,894.64 | EUR | 59,290.98 | 29/10/21 | 146.76 * | CACEIS Bank, Luxembourg Branch |
| USD | 120,703.63 | EUR | 103,877.99 | 29/10/21 | 257.11 * | CACEIS Bank, Luxembourg Branch |
| USD | 1,190,860.64 | EUR | 1,024,859.09 | 29/10/21 | 2,536.65 * | CACEIS Bank, Luxembourg Branch |
| USD | 1,280,889.86 | EUR | 1,102,338.57 | 29/10/21 | 2,728.42 * | CACEIS Bank, Luxembourg Branch |
| USD | 947,020.25 | CZK | 20,813,989.84 | 29/10/21 | -4,014.60 * | CACEIS Bank, Luxembourg Branch |
| CZK | 1,958,482.75 | USD | 89,193.03 | 29/10/21 | 293.85 * | CACEIS Bank, Luxembourg Branch |
| USD | 0.09 | EUR | 0.08 | 29/10/21 | 0.00 * | CACEIS Bank, Luxembourg Branch |
| | | | | | -2,454,230.00 | |

■ AMUNDI INDEX MSCI WORLD

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|---------------------|--------------------------------|
| EUR | 1,823,503.29 | GBP | 1,565,000.00 | 04/10/21 | 3,225.52 * | Goldman Sacks Bank Europe |
| EUR | 478,395.12 | SEK | 4,880,000.00 | 04/10/21 | -3,369.71 * | HSBC Bank |
| EUR | 1,422,680.91 | CAD | 2,124,000.00 | 04/10/21 | -27,744.35 * | Morgan Stanley Europe SE (FXO) |
| EUR | 385,033.04 | HKD | 3,537,000.00 | 05/10/21 | -8,112.70 * | Goldman Sacks Bank Europe |
| EUR | 2,929,273.46 | JPY | 380,000,000.00 | 04/10/21 | -10,899.29 * | Morgan Stanley Europe SE (FXO) |
| EUR | 84,306.89 | NOK | 867,000.00 | 04/10/21 | -1,613.92 * | Goldman Sacks Bank Europe |
| EUR | 349,972.26 | DKK | 2,603,000.00 | 04/10/21 | -97.22 * | Goldman Sacks Bank Europe |
| EUR | 1,284,739.89 | CHF | 1,389,000.00 | 04/10/21 | -72.58 * | Société Générale |
| EUR | 129,626.93 | SGD | 206,000.00 | 04/10/21 | -1,511.14 * | HSBC Bank |
| EUR | 30,338,073.01 | USD | 35,834,000.00 | 04/10/21 | -673,690.29 * | BANCO BILBAO VIZCAYA (MADRID) |
| EUR | 890,409.47 | AUD | 1,439,000.00 | 05/10/21 | -7,482.75 * | BANCO BILBAO VIZCAYA (MADRID) |
| SGD | 27,000.00 | EUR | 17,030.55 | 04/10/21 | 151.00 * | Société Générale |
| HKD | 405,000.00 | EUR | 44,065.07 | 05/10/21 | 955.21 * | Société Générale |
| SEK | 326,000.00 | EUR | 32,062.62 | 04/10/21 | 104.29 * | Morgan Stanley Europe SE (FXO) |
| CHF | 120,000.00 | EUR | 110,342.39 | 04/10/21 | 759.89 * | Société Générale |
| DKK | 193,000.00 | EUR | 25,954.03 | 04/10/21 | 1.12 * | Société Générale |
| AUD | 103,000.00 | EUR | 64,280.59 | 05/10/21 | -98.73 * | Société Générale |
| CAD | 184,000.00 | EUR | 123,062.60 | 04/10/21 | 2,615.36 * | Société Générale |
| USD | 2,808,000.00 | EUR | 2,376,774.65 | 04/10/21 | 53,437.02 * | Société Générale |
| GBP | 124,000.00 | EUR | 145,365.02 | 04/10/21 | -1,278.89 * | Société Générale |
| JPY | 29,000,000.00 | EUR | 223,339.78 | 04/10/21 | 1,075.20 * | Société Générale |
| USD | 228,000.00 | EUR | 194,847.98 | 04/10/21 | 2,180.93 * | Citigroup Global Markets |
| EUR | 50,360.43 | GBP | 43,000.00 | 04/10/21 | 387.38 * | Citigroup Global Markets |
| EUR | 45,980.03 | CAD | 68,000.00 | 04/10/21 | -386.63 * | Citigroup Global Markets |
| | | | | | -671,465.28 | |

■ AMUNDI INDEX MSCI JAPAN SRI

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in JPY) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|--------------------------------|
| EUR | 356,055.04 | JPY | 46,267,999 | 29/10/21 | -212,634 * | CACEIS Bank, Luxembourg Branch |
| EUR | 27,309,408.75 | JPY | 3,553,864,847 | 29/10/21 | -21,420,027 * | CACEIS Bank, Luxembourg Branch |
| JPY | 35,896,725 | EUR | 276,152.02 | 29/10/21 | 176,684 * | CACEIS Bank, Luxembourg Branch |
| | | | | | -21,455,977 | |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI USA SRI

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|----------------------------------|
| EUR | 769,012.52 | USD | 904,247.22 | 29/10/21 | -12,578.16 | * CACEIS Bank, Luxembourg Branch |
| EUR | 88,772.05 | USD | 104,051.50 | 29/10/21 | -1,120.42 | * CACEIS Bank, Luxembourg Branch |
| EUR | 299,329.86 | USD | 350,889.43 | 29/10/21 | -3,816.83 | * CACEIS Bank, Luxembourg Branch |
| EUR | 727,392.38 | USD | -9,275.16 | 29/10/21 | -9,275.16 | * CACEIS Bank, Luxembourg Branch |
| EUR | 3,294,038.83 | USD | 3,861,437.02 | 29/10/21 | -42,003.11 | * CACEIS Bank, Luxembourg Branch |
| EUR | 57,069.86 | USD | 66,814.37 | 29/10/21 | -641.94 | * CACEIS Bank, Luxembourg Branch |
| EUR | 15,488,839.13 | USD | 18,091,893.43 | 29/10/21 | -132,603.82 | * CACEIS Bank, Luxembourg Branch |
| EUR | 38,596,415.10 | USD | 45,082,928.62 | 29/10/21 | -330,433.56 | * CACEIS Bank, Luxembourg Branch |
| EUR | 173,227.37 | USD | 202,339.96 | 29/10/21 | -1,483.04 | * CACEIS Bank, Luxembourg Branch |
| EUR | 175,047,713.36 | USD | 204,466,232.07 | 29/10/21 | -1,498,627.24 | * CACEIS Bank, Luxembourg Branch |
| USD | 888,238.85 | EUR | 764,421.65 | 29/10/21 | 1,892.05 | * CACEIS Bank, Luxembourg Branch |
| USD | 377,650.49 | EUR | 325,007.41 | 29/10/21 | 804.44 | * CACEIS Bank, Luxembourg Branch |
| USD | 6,728,926.09 | EUR | 5,790,814.19 | 29/10/21 | 14,477.66 | * CACEIS Bank, Luxembourg Branch |
| USD | 1,351,107.51 | EUR | 1,162,743.12 | 29/10/21 | 2,906.99 | * CACEIS Bank, Luxembourg Branch |
| USD | 4,028,927.57 | EUR | 3,467,310.03 | 29/10/21 | 8,582.01 | * CACEIS Bank, Luxembourg Branch |
| | | | | | -2,003,920.13 | |

■ AMUNDI INDEX MSCI WORLD SRI

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|----------------------------|
| GBP | 3,946,529.36 | JPY | 596,600,000.00 | 04/10/21 | -25,884.22 | * Citigroup Global Markets |
| GBP | 48,307.54 | ILS | 213,000.00 | 04/10/21 | -888.80 | * Citigroup Global Markets |
| GBP | 127,327.82 | NZD | 249,000.00 | 04/10/21 | -94.07 | * Citigroup Global Markets |
| GBP | 400,755.93 | SGD | 742,000.00 | 04/10/21 | -6,218.87 | * Citigroup Global Markets |
| GBP | 465,331.76 | HKD | 4,981,000.00 | 05/10/21 | -12,431.59 | * Citigroup Global Markets |
| GBP | 33,815,081.21 | USD | 46,543,000.00 | 04/10/21 | -949,388.96 | * BNP Paribas |
| GBP | 2,612,975.85 | CAD | 4,545,000.00 | 04/10/21 | -64,422.79 | * BNP Paribas |
| GBP | 7,389,095.11 | EUR | 8,610,000.00 | 04/10/21 | -15,681.51 | * BNP Paribas |
| EUR | 2,999,180.29 | GBP | 2,574,000.00 | 04/10/21 | 5,319.70 | * BNP Paribas |
| EUR | 3,509,099.38 | CHF | 3,794,000.00 | 04/10/21 | -335.17 | * BNP Paribas |
| GBP | 1,151,385.16 | AUD | 2,168,000.00 | 05/10/21 | -13,588.80 | * BNP Paribas |
| EUR | 6,716,120.17 | JPY | 871,300,000.00 | 04/10/21 | -25,449.32 | * BNP Paribas |
| EUR | 4,446,944.89 | CAD | 6,638,000.00 | 04/10/21 | -85,859.12 | * BNP Paribas |
| EUR | 791,833.51 | HKD | 7,274,000.00 | 05/10/21 | -16,689.11 | * BNP Paribas |
| EUR | 1,959,253.95 | AUD | 3,166,000.00 | 05/10/21 | -16,197.27 | * BNP Paribas |
| EUR | 512,161.70 | SEK | 5,225,000.00 | 04/10/21 | -3,670.97 | * BNP Paribas |
| EUR | 343,875.73 | NOK | 3,536,000.00 | 04/10/21 | -6,540.68 | * BNP Paribas |
| EUR | 82,458.03 | ILS | 312,000.00 | 04/10/21 | -1,144.88 | * BNP Paribas |
| GBP | 1,243,616.61 | DKK | 10,778,000.00 | 04/10/21 | -3,038.82 | * BNP Paribas |
| EUR | 681,557.51 | SGD | 1,083,000.00 | 04/10/21 | -7,860.76 | * BNP Paribas |
| EUR | 216,888.31 | NZD | 364,000.00 | 04/10/21 | 256.88 | * BNP Paribas |
| GBP | 2,062,181.68 | CHF | 2,598,000.00 | 04/10/21 | -4,597.44 | * BNP Paribas |
| EUR | 2,116,387.69 | DKK | 15,741,000.00 | 04/10/21 | -568.41 | * BNP Paribas |
| GBP | 300,901.70 | SEK | 3,577,000.00 | 04/10/21 | -3,154.71 | * BNP Paribas |
| GBP | 202,054.01 | NOK | 2,421,000.00 | 04/10/21 | -4,909.98 | * BNP Paribas |
| EUR | 57,545,685.89 | USD | 67,974,000.00 | 04/10/21 | -1,281,427.34 | * Citigroup Global Markets |
| USD | 474,000.00 | EUR | 401,098.57 | 04/10/21 | 9,146.81 | * BNP Paribas |
| USD | 414,000.00 | GBP | 301,364.96 | 04/10/21 | 7,663.06 | * BNP Paribas |
| EUR | 98,981.12 | SGD | 157,000.00 | 04/10/21 | -934.06 | * J.P.MORGAN AG |
| EUR | 671,005.34 | CAD | 1,003,000.00 | 04/10/21 | -14,047.44 | * J.P.MORGAN AG |
| EUR | 8,252,896.24 | USD | 9,771,000.00 | 04/10/21 | -206,305.90 | * J.P.MORGAN AG |
| EUR | 86,228.29 | HKD | 794,000.00 | 05/10/21 | -2,059.32 | * J.P.MORGAN AG |
| EUR | 241,111.26 | DKK | 1,793,000.00 | 04/10/21 | -16.95 | * J.P.MORGAN AG |
| EUR | 64,683.48 | SEK | 659,000.00 | 04/10/21 | -361.71 | * J.P.MORGAN AG |
| EUR | 479,832.97 | GBP | 410,000.00 | 04/10/21 | 3,290.48 | * J.P.MORGAN AG |
| EUR | 281,017.55 | AUD | 451,000.00 | 05/10/21 | -82.36 | * J.P.MORGAN AG |
| EUR | 479,126.66 | CHF | 520,000.00 | 04/10/21 | -2,161.35 | * J.P.MORGAN AG |
| EUR | 1,012,127.84 | JPY | 131,600,000.00 | 04/10/21 | -6,470.10 | * J.P.MORGAN AG |
| | | | | | -2,756,805.85 | |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI S&P 500 ESG

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|----------------------------------|
| EUR | 2,095.31 | USD | 2,463.79 | 29/10/21 | -34.28 | * CACEIS Bank, Luxembourg Branch |
| USD | 1,662,839.18 | EUR | 1,414,604.40 | 29/10/21 | 22,596.51 | * CACEIS Bank, Luxembourg Branch |
| EUR | 12,499.82 | USD | 14,698.04 | 29/10/21 | -204.51 | * CACEIS Bank, Luxembourg Branch |
| EUR | 46,818,945.47 | USD | 54,877,422.36 | 29/10/21 | -590,913.61 | * CACEIS Bank, Luxembourg Branch |
| EUR | 299,745,527.19 | USD | 351,337,727.33 | 29/10/21 | -3,783,163.24 | * CACEIS Bank, Luxembourg Branch |
| EUR | 12,198,901.97 | USD | 14,298,576.98 | 29/10/21 | -153,965.39 | * CACEIS Bank, Luxembourg Branch |
| EUR | 14,890.10 | USD | 17,454.92 | 29/10/21 | -189.87 | * CACEIS Bank, Luxembourg Branch |
| EUR | 6,469,915.22 | USD | 7,584,358.12 | 29/10/21 | -82,499.51 | * CACEIS Bank, Luxembourg Branch |
| EUR | 264,048.88 | USD | 309,531.30 | 29/10/21 | -3,366.95 | * CACEIS Bank, Luxembourg Branch |
| EUR | 1,011,083.41 | USD | 1,185,242.53 | 29/10/21 | -12,892.58 | * CACEIS Bank, Luxembourg Branch |
| EUR | 48.68 | USD | 57.00 | 29/10/21 | -0.56 | * CACEIS Bank, Luxembourg Branch |
| EUR | 6,436.35 | USD | 7,536.39 | 29/10/21 | -73.45 | * CACEIS Bank, Luxembourg Branch |
| USD | 182,140.82 | EUR | 155,965.18 | 29/10/21 | 1,298.77 | * CACEIS Bank, Luxembourg Branch |
| EUR | 66,663.37 | USD | 77,877.15 | 29/10/21 | -581.06 | * CACEIS Bank, Luxembourg Branch |
| USD | 588,134.16 | EUR | 503,612.82 | 29/10/21 | 4,193.76 | * CACEIS Bank, Luxembourg Branch |
| USD | 317,831.44 | EUR | 273,526.92 | 29/10/21 | 677.02 | * CACEIS Bank, Luxembourg Branch |
| USD | 7,779,539.33 | EUR | 6,695,100.44 | 29/10/21 | 16,571.18 | * CACEIS Bank, Luxembourg Branch |
| USD | 1,216,997.57 | EUR | 1,047,352.63 | 29/10/21 | 2,592.32 | * CACEIS Bank, Luxembourg Branch |
| EUR | 4,999.77 | USD | 5,811.46 | 29/10/21 | -14.23 | * CACEIS Bank, Luxembourg Branch |
| EUR | 3,609.28 | USD | 4,195.23 | 29/10/21 | -10.27 | * CACEIS Bank, Luxembourg Branch |
| | | | | | -4,579,979.95 | |

■ AMUNDI MSCI EMU ESG LEADERS SELECT

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in EUR) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|----------------------------------|
| USD | 99,388.06 | EUR | 84,551.04 | 29/10/21 | 1,165.36 | * CACEIS Bank, Luxembourg Branch |
| GBP | 15.32 | EUR | 17.92 | 29/10/21 | -0.10 | * CACEIS Bank, Luxembourg Branch |
| GBP | 1,159.05 | EUR | 1,355.58 | 29/10/21 | -7.74 | * CACEIS Bank, Luxembourg Branch |
| GBP | 72,685.65 | EUR | 85,010.27 | 29/10/21 | -485.07 | * CACEIS Bank, Luxembourg Branch |
| CHF | 186.63 | EUR | 172.29 | 29/10/21 | 0.36 | * CACEIS Bank, Luxembourg Branch |
| GBP | 1,411.52 | EUR | 1,647.16 | 29/10/21 | -5.72 | * CACEIS Bank, Luxembourg Branch |
| GBP | 6,700,720.97 | EUR | 7,819,349.26 | 29/10/21 | -27,167.43 | * CACEIS Bank, Luxembourg Branch |
| USD | 9,130,706.27 | EUR | 7,790,804.72 | 29/10/21 | 83,896.83 | * CACEIS Bank, Luxembourg Branch |
| CHF | 17,201.06 | EUR | 15,882.28 | 29/10/21 | 30.61 | * CACEIS Bank, Luxembourg Branch |
| EUR | 27,495.30 | GBP | 23,571.61 | 29/10/21 | 84.22 | * CACEIS Bank, Luxembourg Branch |
| USD | 93,561.01 | EUR | 79,838.73 | 29/10/21 | 852.18 | * CACEIS Bank, Luxembourg Branch |
| GBP | 8,651.27 | EUR | 10,131.08 | 29/10/21 | -70.63 | * CACEIS Bank, Luxembourg Branch |
| EUR | 1,967.15 | GBP | 1,697.87 | 29/10/21 | -7.28 | * CACEIS Bank, Luxembourg Branch |
| EUR | 28.29 | GBP | 24.50 | 29/10/21 | -0.19 | * CACEIS Bank, Luxembourg Branch |
| EUR | 134,270.53 | GBP | 116,275.19 | 29/10/21 | -944.79 | * CACEIS Bank, Luxembourg Branch |
| GBP | 6,292.35 | EUR | 7,271.03 | 29/10/21 | 46.26 | * CACEIS Bank, Luxembourg Branch |
| EUR | 213,358.36 | USD | 247,996.02 | 29/10/21 | -523.98 | * CACEIS Bank, Luxembourg Branch |
| USD | 77,078.96 | EUR | 66,334.44 | 29/10/21 | 141.67 | * CACEIS Bank, Luxembourg Branch |
| EUR | 273.09 | CHF | 296.11 | 29/10/21 | -0.84 | * CACEIS Bank, Luxembourg Branch |
| | | | | | 57,003.72 | |

■ AMUNDI MSCI USA ESG LEADERS SELECT

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|----------------------------------|
| EUR | 4,613,643.50 | USD | 5,408,343.59 | 29/10/21 | -58,829.72 | * CACEIS Bank, Luxembourg Branch |
| EUR | 223,523,665.73 | USD | 261,089,052.99 | 29/10/21 | -1,913,641.98 | * CACEIS Bank, Luxembourg Branch |
| USD | 6,564,357.07 | EUR | 5,649,310.07 | 29/10/21 | 13,982.72 | * CACEIS Bank, Luxembourg Branch |
| | | | | | -1,958,488.98 | |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI INDEX EURO CORPORATE SRI**

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in EUR) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|----------------------------------|
| GBP | 7,255.04 | EUR | 8,482.43 | 29/10/21 | -45.64 | * CACEIS Bank, Luxembourg Branch |
| GBP | 12,346.59 | EUR | 14,454.25 | 29/10/21 | -96.56 | * CACEIS Bank, Luxembourg Branch |
| GBP | 359,339.23 | EUR | 416,450.89 | 29/10/21 | 1,420.06 | * CACEIS Bank, Luxembourg Branch |
| GBP | 4,354.65 | EUR | 5,046.76 | 29/10/21 | 17.21 | * CACEIS Bank, Luxembourg Branch |
| | | | | | 1,295.07 | |

■ AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in EUR) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|-------------------------------|
| EUR | 55,655.80 | MXN | 1,320,000.00 | 29/10/21 | 457.48 | * BOFA Securities Europe S.A. |
| MXN | 2,640,000.00 | EUR | 110,701.76 | 29/10/21 | -300.90 | * BOFA Securities Europe S.A. |
| | | | | | 156.58 | |

■ AMUNDI INDEX US CORP SRI

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|----------------------------------|
| EUR | 216,437,674.62 | USD | 253,011,789.04 | 29/10/21 | -2,052,575.87 | * State Street Bank Interna GMBH |
| GBP | 5,100.00 | USD | 6,902.81 | 29/10/21 | -26.14 | * Société Générale |
| USD | 76,044.57 | EUR | 65,100.00 | 29/10/21 | 560.94 | * Société Générale |
| GBP | 7,655,275.39 | USD | 10,437,121.32 | 29/10/21 | -115,007.75 | * Société Générale |
| USD | 5,907.17 | GBP | 4,400.00 | 29/10/21 | -25.65 | * J.P.MORGAN AG |
| EUR | 218,600.00 | USD | 254,043.50 | 29/10/21 | -577.07 | * BOFA Securities Europe S.A. |
| | | | | | -2,167,651.54 | |

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|-------------------|---------------|---------------------|-------------------------------|
| USD | 89,377.74 | CNY | 581,000.00 | 16/12/21 | -81.42 | * Société Générale |
| USD | 846,270.85 | MYR | 3,517,474.00 | 16/12/21 | 9,194.21 | * MORGAN STANLEY EUROPE SE |
| USD | 1,050,616.09 | IDR | 15,055,958,956.00 | 16/12/21 | 7,174.16 | * Citigroup Global Markets |
| USD | 4,672.73 | IDR | 66,963,000.00 | 16/12/21 | 31.91 | * Citigroup Global Markets |
| USD | 12,490.54 | IDR | 178,972,000.00 | 16/12/21 | 87.04 | * Citigroup Global Markets |
| USD | 88,790.78 | CNY | 576,000.00 | 16/12/21 | 102.40 | * BOFA Securities Europe S.A. |
| USD | 38,013.98 | KRW | 44,411,000.00 | 16/12/21 | 530.02 | * BNP Paribas |
| USD | 2,994,191.49 | KRW | 3,498,082,360.00 | 16/12/21 | 41,725.21 | * BNP Paribas |
| USD | 11,676,806.24 | KRW | 13,640,110,000.00 | 16/12/21 | 164,223.86 | * BNP Paribas |
| USD | 1,473,539.42 | KRW | 1,721,283,000.00 | 16/12/21 | 20,735.00 | * BNP Paribas |
| USD | 19,898,528.65 | CNY | 129,073,000.00 | 16/12/21 | 24,798.16 | * BOFA Securities Europe S.A. |
| USD | 3,841,655.83 | IDR | 55,053,233,000.00 | 16/12/21 | 26,232.87 | * Citigroup Global Markets |
| USD | 450,213.74 | IDR | 6,451,833,000.00 | 16/12/21 | 3,074.30 | * Citigroup Global Markets |
| USD | 191,080.22 | IDR | 2,737,912,000.00 | 16/12/21 | 1,331.50 | * Citigroup Global Markets |
| USD | 610,066.24 | KRW | 712,660,000.00 | 16/12/21 | 8,563.97 | * BNP Paribas |
| USD | 7,000.49 | MYR | 29,000.00 | 16/12/21 | 99.25 | * Royal Bank, Canada |
| USD | 13,598.63 | KRW | 15,889,000.00 | 16/12/21 | 187.93 | * Royal Bank, Canada |
| USD | 74,734,111.00 | CNY | 484,426,500.00 | 16/12/21 | 145,873.09 | * BNP Paribas |
| USD | 4,016,353.04 | CNY | 26,034,000.00 | 16/12/21 | 7,839.49 | * BNP Paribas |
| USD | 9,993,077.14 | CNY | 64,775,125.00 | 16/12/21 | 19,505.43 | * BNP Paribas |
| USD | 3,853.04 | MYR | 16,000.00 | 16/12/21 | 45.43 | * Royal Bank, Canada |
| USD | 3,092,308.58 | MYR | 12,841,000.00 | 16/12/21 | 36,461.20 | * Royal Bank, Canada |
| USD | 401,439.02 | MYR | 1,667,000.00 | 16/12/21 | 4,733.35 | * Royal Bank, Canada |
| USD | 183,982.85 | MYR | 764,000.00 | 16/12/21 | 2,169.33 | * Royal Bank, Canada |
| USD | 258,849.28 | CNY | 1,679,000.00 | 16/12/21 | 328.99 | * HSBC Bank |
| USD | 736,683.98 | COP | 2,837,191,000.00 | 16/12/21 | -3,888.25 | * UBS EUROPE SE |
| USD | 101,524.16 | COP | 391,000,000.00 | 16/12/21 | -535.85 | * UBS EUROPE SE |
| USD | 35,572.40 | COP | 137,000,000.00 | 16/12/21 | -187.76 | * UBS EUROPE SE |
| USD | 324,122.24 | COP | 1,248,292,000.00 | 16/12/21 | -1,710.74 | * UBS EUROPE SE |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|------------------|---------------|---------------------|------------------------------|
| USD | 14,030.25 | KRW | 16,390,000.00 | 16/12/21 | 196.70 | * HSBC Bank |
| KRW | 10,569,000.00 | USD | 9,018.48 | 16/12/21 | -97.90 | * Goldman Sacks Bank Europe |
| CNY | 378,000.00 | USD | 58,278.47 | 16/12/21 | -76.31 | * HSBC Bank |
| USD | 2,543,356.35 | CNY | 16,481,000.00 | 16/12/21 | 5,743.61 | * UBS EUROPE SE |
| USD | 32,020.77 | COP | 123,360,000.00 | 16/12/21 | -179.09 | * BOFA Securities Europe S.A |
| USD | 141,900.19 | IDR | 2,038,680,000.00 | 16/12/21 | 608.09 | * Goldman Sacks Bank Europe |
| USD | 393,762.77 | KRW | 460,730,000.00 | 16/12/21 | 4,895.09 | * CACIB London |
| USD | 106,770.09 | MYR | 446,000.00 | 16/12/21 | 630.54 | * CACIB London |
| IDR | 88,507,000.00 | USD | 6,149.31 | 16/12/21 | -15.04 | * Société Générale |
| USD | 11,246.50 | KRW | 13,365,000.00 | 16/12/21 | -34.02 | * UBS EUROPE SE |
| CNY | 720,000.00 | USD | 110,191.15 | 16/12/21 | 670.10 | * J.P.MORGAN AG |
| KRW | 20,079,000.00 | USD | 16,897.12 | 16/12/21 | 50.20 | * UBS EUROPE SE |
| USD | 73,303.24 | CNY | 479,000.00 | 16/12/21 | -452.45 | * HSBC Bank |
| USD | 9,534.02 | CNY | 62,000.00 | 16/12/21 | -12.41 | * UBS EUROPE SE |
| USD | 31,606.72 | EUR | 27,000.00 | 29/10/21 | 300.11 | * Citigroup Global Markets |
| USD | 6,853.72 | GBP | 5,000.00 | 29/10/21 | 111.88 | * HSBC Bank |
| EUR | 114,000.00 | USD | 133,452.53 | 29/10/21 | -1,269.67 | * BOFA Securities Europe S.A |
| USD | 17,999.44 | JPY | 1,997,000.00 | 29/10/21 | 98.10 | * BNP Paribas |
| USD | 635,018.71 | DKK | 4,039,200.00 | 29/10/21 | 5,197.36 | * Goldman Sacks Bank Europe |
| USD | 404,455.27 | CZK | 8,814,500.00 | 29/10/21 | 1,705.15 | * MORGAN STANLEY EUROPE SE |
| USD | 393,794.84 | RUB | 28,703,200.00 | 29/10/21 | 1,248.64 | * UBS EUROPE SE |
| USD | 8,151,814.45 | CAD | 10,307,133.00 | 29/10/21 | 16,269.78 | * MORGAN STANLEY EUROPE SE |
| USD | 417,969.91 | NZD | 598,900.00 | 29/10/21 | 4,874.05 | * MORGAN STANLEY EUROPE SE |
| USD | 712,989.18 | PLN | 2,810,000.00 | 29/10/21 | 5,432.39 | * Goldman Sacks Bank Europe |
| USD | 821,108.63 | MXN | 16,639,520.00 | 29/10/21 | 14,339.89 | * NATWEST Markets N.V. (TCM) |
| USD | 962,912.16 | THB | 32,503,100.00 | 29/10/21 | 2,452.29 | * Goldman Sacks Bank Europe |
| USD | 1,259,054.30 | CHF | 1,167,722.00 | 29/10/21 | 6,475.98 | * HSBC Bank |
| USD | 517,865.60 | ILS | 1,659,100.00 | 29/10/21 | 3,520.30 | * J.P.MORGAN AG |
| USD | 557,413.19 | SGD | 756,000.00 | 29/10/21 | 561.42 | * J.P.MORGAN AG |
| USD | 6,591,190.58 | GBP | 4,823,100.00 | 29/10/21 | 87,883.31 | * Royal Bank, Canada |
| USD | 233,659.50 | SGD | 317,000.00 | 29/10/21 | 164.77 | * J.P.MORGAN AG |
| USD | 1,079,250.32 | CZK | 23,539,000.00 | 29/10/21 | 3,711.00 | * MORGAN STANLEY EUROPE SE |
| USD | 1,642,444.06 | SGD | 2,228,000.00 | 29/10/21 | 1,351.81 | * J.P.MORGAN AG |
| USD | 1,411,455.07 | ILS | 4,522,000.00 | 29/10/21 | 9,568.85 | * UBS EUROPE SE |
| USD | 3,916,179.32 | CHF | 3,633,000.00 | 29/10/21 | 19,176.15 | * HSBC Bank |
| USD | 32,556,314.21 | EUR | 27,852,000.00 | 29/10/21 | 261,832.24 | * UBS EUROPE SE |
| USD | 114,751.93 | DKK | 730,000.00 | 29/10/21 | 925.05 | * Goldman Sacks Bank Europe |
| USD | 321,058.31 | DKK | 2,043,000.00 | 29/10/21 | 2,499.00 | * Goldman Sacks Bank Europe |
| USD | 4,318,962.17 | AUD | 5,942,223.00 | 29/10/21 | 26,228.75 | * BOFA Securities Europe S.A |
| USD | 74,142.69 | RUB | 5,405,000.00 | 29/10/21 | 223.62 | * UBS EUROPE SE |
| USD | 171,290.17 | THB | 5,785,000.00 | 29/10/21 | 344.60 | * Citigroup Global Markets |
| USD | 73,939.88 | NZD | 106,000.00 | 29/10/21 | 825.56 | * MORGAN STANLEY EUROPE SE |
| USD | 195,396.26 | ILS | 626,000.00 | 29/10/21 | 1,327.09 | * UBS EUROPE SE |
| USD | 282,111.08 | PLN | 1,113,000.00 | 29/10/21 | 1,858.15 | * Goldman Sacks Bank Europe |
| JPY | 12,940,206,206.00 | USD | 116,277,809.01 | 29/10/21 | -280,373.27 | * MORGAN STANLEY EUROPE SE |
| USD | 26,759,988.65 | CAD | 33,854,546.00 | 29/10/21 | 38,185.71 | * MORGAN STANLEY EUROPE SE |
| USD | 2,941,129.44 | THB | 99,319,000.00 | 29/10/21 | 6,273.36 | * Goldman Sacks Bank Europe |
| USD | 2,203,550.65 | DKK | 14,020,000.00 | 29/10/21 | 17,450.86 | * Goldman Sacks Bank Europe |
| USD | 211,265.08 | RUB | 15,404,000.00 | 29/10/21 | 598.99 | * UBS EUROPE SE |
| USD | 51,307.89 | CZK | 1,119,000.00 | 29/10/21 | 178.76 | * MORGAN STANLEY BANK AG |
| USD | 13,148,847.89 | EUR | 11,248,000.00 | 29/10/21 | 106,755.88 | * Citigroup Global Markets |
| USD | 417,652.62 | MXN | 8,471,000.00 | 29/10/21 | 6,933.96 | * NATWEST Markets N.V. (TCM) |
| USD | 146,255.24 | CZK | 3,188,000.00 | 29/10/21 | 589.85 | * MORGAN STANLEY EUROPE SE |
| USD | 3,558,955.48 | CAD | 4,501,500.00 | 29/10/21 | 5,867.07 | * MORGAN STANLEY EUROPE SE |
| USD | 1,885,765.57 | AUD | 2,595,950.00 | 29/10/21 | 10,420.16 | * Royal Bank, Canada |
| USD | 156,221.18 | NZD | 224,000.00 | 29/10/21 | 1,715.45 | * MORGAN STANLEY BANK AG |
| USD | 2,884,513.55 | MXN | 58,503,000.00 | 29/10/21 | 47,980.58 | * NATWEST Markets N.V. (TCM) |
| EUR | 198,271,366.90 | USD | 231,809,642.73 | 29/10/21 | -1,914,240.65 | * Goldman Sacks Bank Europe |
| USD | 1,956,676.71 | PLN | 7,719,000.00 | 29/10/21 | 13,035.77 | * Goldman Sachs Bank Europe |
| USD | 562,603.24 | CHF | 522,000.00 | 29/10/21 | 2,670.55 | * HSBC Bank |
| USD | 1,244,210.05 | SEK | 10,846,798.00 | 29/10/21 | 4,152.94 | * BOFA Securities Europe S.A |
| USD | 1,210,679.46 | NZD | 1,736,000.00 | 29/10/21 | 13,260.05 | * MORGAN STANLEY EUROPE SE |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|-------------------|---------------|---------------------|-------------------------------|
| USD | 1,435,962.02 | CAD | 1,816,000.00 | 29/10/21 | 2,571.26 * | MORGAN STANLEY EUROPE SE |
| USD | 432,476.46 | THB | 14,603,000.00 | 29/10/21 | 960.81 * | Goldman Sachs Bank Europe |
| USD | 1,593,775.15 | RUB | 116,208,000.00 | 29/10/21 | 4,507.03 * | UBS EUROPE SE |
| USD | 350,933.49 | NOK | 3,031,400.00 | 29/10/21 | 3,728.35 * | BOFA Securities Europe S.A |
| USD | 113,786.27 | PLN | 449,000.00 | 29/10/21 | 728.26 * | Goldman Sachs Bank Europe |
| USD | 70,208.37 | ILS | 225,000.00 | 29/10/21 | 455.08 * | UBS EUROPE SE |
| SEK | 474,262,000.00 | USD | 54,379,755.67 | 29/10/21 | -159,918.94 * | NATWEST Markets N.V. (TCM) |
| USD | 2,670,586.51 | GBP | 1,954,000.00 | 29/10/21 | 35,878.03 * | Royal Bank, Canada |
| USD | 145,721.61 | MXN | 2,955,000.00 | 29/10/21 | 2,447.77 * | NATWEST Markets N.V. (TCM) |
| USD | 211,300.34 | CHF | 196,000.00 | 29/10/21 | 1,057.38 * | HSBC Bank |
| USD | 771,432.55 | AUD | 1,062,000.00 | 29/10/21 | 4,231.02 * | Royal Bank, Canada |
| USD | 79,605.80 | SGD | 108,000.00 | 29/10/21 | 55.55 * | J.P.MORGAN AG |
| USD | 2,290.24 | RUB | 167,000.00 | 29/10/21 | 6.33 * | Citigroup Global Markets |
| USD | 3,493.80 | THB | 118,000.00 | 29/10/21 | 6.92 * | Citigroup Global Markets |
| CHF | 3,323,000.00 | USD | 3,583,081.56 | 29/10/21 | -18,616.00 * | MORGAN STANLEY EUROPE SE |
| USD | 179,779.96 | GBP | 131,500.00 | 29/10/21 | 2,469.73 * | Royal Bank, Canada |
| USD | 10,482.06 | THB | 354,000.00 | 29/10/21 | 21.43 * | Goldman Sachs Bank Europe |
| USD | 97,265.70 | CAD | 123,000.00 | 29/10/21 | 180.31 * | MORGAN STANLEY EUROPE SE |
| USD | 244,886,808.64 | EUR | 209,504,800.00 | 29/10/21 | 1,965,333.34 * | Citigroup Global Markets |
| USD | 2,211.35 | SGD | 3,000.00 | 29/10/21 | 1.62 * | Citigroup Global Markets |
| USD | 2,092.24 | NZD | 3,000.00 | 29/10/21 | 22.97 * | Citigroup Global Markets |
| USD | 6,350.38 | RUB | 463,000.00 | 29/10/21 | 18.36 * | UBS EUROPE SE |
| USD | 6,601.94 | DKK | 42,000.00 | 29/10/21 | 53.00 * | Goldman Sachs Bank Europe |
| USD | 872,062.81 | EUR | 746,000.00 | 29/10/21 | 7,073.42 * | Royal Bank, Canada |
| USD | 1,872.70 | ILS | 6,000.00 | 29/10/21 | 12.61 * | Citigroup Global Markets |
| USD | 7,857.42 | PLN | 31,000.00 | 29/10/21 | 51.64 * | Goldman Sachs Bank Europe |
| USD | 50,126.15 | AUD | 69,000.00 | 29/10/21 | 279.72 * | Royal Bank, Canada |
| USD | 2,357.71 | DKK | 15,000.00 | 29/10/21 | 18.80 * | Citigroup Global Markets |
| USD | 2,211.52 | SGD | 3,000.00 | 29/10/21 | 1.79 * | J.P.MORGAN AG |
| USD | 485,907.70 | JPY | 54,059,000.00 | 29/10/21 | 1,316.64 * | HSBC Bank |
| USD | 17,435.18 | AUD | 24,000.00 | 29/10/21 | 97.30 * | Royal Bank, Canada |
| USD | 296,914.57 | EUR | 254,000.00 | 29/10/21 | 2,400.76 * | Royal Bank, Canada |
| USD | 165,349.12 | JPY | 18,400,000.00 | 29/10/21 | 409.42 * | Royal Bank, Canada |
| USD | 7,052.36 | MXN | 143,000.00 | 29/10/21 | 118.98 * | NATWEST Markets N.V. (TCM) |
| USD | 40,918,973.85 | JPY | 4,551,313,527.00 | 29/10/21 | 120,476.96 * | BNP Paribas |
| USD | 3,057.46 | MXN | 62,000.00 | 29/10/21 | 51.37 * | BOFA Securities Europe S.A |
| USD | 14,993,690.91 | GBP | 10,967,138.00 | 29/10/21 | 205,967.41 * | BNP Paribas |
| USD | 4,814.88 | SEK | 42,000.00 | 29/10/21 | 13.24 * | BOFA Securities Europe S.A |
| USD | 32,419.56 | CAD | 41,000.00 | 29/10/21 | 57.77 * | BOFA Securities Europe S.A |
| USD | 49,734,112.23 | GBP | 36,392,400.00 | 29/10/21 | 663,813.19 * | BNP Paribas |
| USD | 135,639,129.12 | JPY | 15,092,768,000.00 | 29/10/21 | 345,833.50 * | BNP Paribas |
| USD | 135,344.55 | NOK | 1,170,000.00 | 29/10/21 | 1,337.14 * | BOFA Securities Europe S.A |
| USD | 14,426,256.57 | AUD | 19,859,500.00 | 29/10/21 | 79,515.60 * | BOFA Securities Europe S.A |
| USD | 961,704.95 | NOK | 8,309,000.00 | 29/10/21 | 10,023.35 * | BOFA Securities Europe S.A |
| USD | 533,754.77 | SEK | 4,656,000.00 | 29/10/21 | 1,458.94 * | BOFA Securities Europe S.A |
| USD | 4,068,411.22 | SEK | 35,485,000.00 | 29/10/21 | 11,599.02 * | BOFA Securities Europe S.A |
| USD | 53,255.27 | NOK | 460,000.00 | 29/10/21 | 568.60 * | BOFA Securities Europe S.A |
| GBP | 857,000.00 | USD | 1,171,559.02 | 29/10/21 | -16,009.30 * | BOFA Securities Europe S.A |
| USD | 14,559.43 | SEK | 127,000.00 | 29/10/21 | 40.19 * | BOFA Securities Europe S.A |
| USD | 2,533.84 | PLN | 10,000.00 | 29/10/21 | 15.84 * | BOFA Securities Europe S.A |
| USD | 4,312.66 | CHF | 4,000.00 | 29/10/21 | 21.99 * | BOFA Securities Europe S.A |
| USD | 79,445.54 | HUF | 24,450,000.00 | 29/10/21 | 630.27 * | NATWEST Markets N.V. (TCM) |
| USD | 27,795.76 | HUF | 8,550,000.00 | 29/10/21 | 234.61 * | NATWEST Markets N.V. (TCM) |
| USD | 294,730.69 | HUF | 90,624,000.00 | 29/10/21 | 2,601.88 * | NATWEST Markets N.V. (TCM) |
| USD | 578,802.66 | HUF | 178,079,000.00 | 29/10/21 | 4,760.09 * | NATWEST Markets N.V. (TCM) |
| USD | 1,604.92 | CZK | 35,000.00 | 29/10/21 | 5.71 * | Royal Bank, Canada |
| USD | 7,283,002.92 | JPY | 810,297,000.00 | 29/10/21 | 19,407.94 * | BANCO BILBAO VIZCAYA (MADRID) |
| USD | 32,348.11 | AUD | 45,000.00 | 29/10/21 | -160.39 * | MORGAN STANLEY EUROPE SE |
| USD | 61,195.18 | CAD | 78,000.00 | 29/10/21 | -371.18 * | MORGAN STANLEY EUROPE SE |
| USD | 9,340.40 | SEK | 82,000.00 | 29/10/21 | -34.22 * | Natixis |
| USD | 8,577.81 | CHF | 8,000.00 | 29/10/21 | -3.51 * | MORGAN STANLEY EUROPE SE |
| USD | 110,088.93 | GBP | 82,000.00 | 29/10/21 | -477.08 * | Goldman Sachs Bank Europe |
| USD | 560,155.53 | EUR | 482,000.00 | 29/10/21 | 1,276.55 * | MORGAN STANLEY EUROPE SE |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|---------------------|-------------------------------|
| USD | 315,430.06 | JPY | 35,290,000.00 | 29/10/21 | -913.23 * | Royal Bank, Canada |
| SEK | 20,500,000.00 | USD | 2,334,995.20 | 29/10/21 | 8,660.11 * | HSBC Bank |
| USD | 6,973.02 | THB | 237,000.00 | 29/10/21 | -30.29 * | UBS EUROPE SE |
| USD | 25,694.28 | KRW | 30,514,000.00 | 16/12/21 | -60.56 * | BNP Paribas |
| USD | 7,126.06 | MYR | 30,000.00 | 16/12/21 | -13.58 * | CABIB London |
| USD | 9,310.67 | IDR | 134,380,000.00 | 16/12/21 | -2.98 * | HSBC Bank |
| USD | 169,473.30 | CNY | 1,103,000.00 | 16/12/21 | -361.56 * | HSBC Bank |
| USD | 5,552.99 | MXN | 114,000.00 | 29/10/21 | 25.41 * | BANCO BILBAO VIZCAYA (MADRID) |
| | | | | | 2,409,204.32 | |

■ AMUNDI INDEX BARCLAYS US CORP BBB 1-5

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|--------------------------------|
| EUR | 141,229,561.13 | USD | 165,513,278.02 | 21/10/21 | -1,781,928.68 * | CACEIS Bank, Luxembourg Branch |
| EUR | 2,988,197.00 | USD | 3,472,311.81 | 21/10/21 | -8,012.11 * | CACEIS Bank, Luxembourg Branch |
| | | | | | -1,789,940.79 | |

■ AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|------------------|
| EUR | 10,452,085.37 | USD | 12,212,978.50 | 29/10/21 | -93,798.58 * | Société Générale |
| | | | | | -93,798.58 | |

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in EUR) | Counterparty |
|--------------------|--------------------|---------------|-------------------|---------------|---------------------|--------------------------------|
| EUR | 100,791.16 | USD | 118,000.00 | 29/10/21 | -977.42 * | MORGAN STANLEY EUROPE SE |
| EUR | 52,893.32 | JPY | 6,869,000.00 | 29/10/21 | -211.14 * | MORGAN STANLEY EUROPE SE |
| EUR | 3,732.41 | AUD | 6,000.00 | 29/10/21 | -5.82 * | MORGAN STANLEY EUROPE SE |
| EUR | 4,731.39 | CAD | 7,000.00 | 29/10/21 | -33.77 * | MORGAN STANLEY EUROPE SE |
| EUR | 5,407.30 | CAD | 8,000.00 | 29/10/21 | -38.60 * | MORGAN STANLEY EUROPE SE |
| EUR | 4,976.54 | AUD | 8,000.00 | 29/10/21 | -7.76 * | MORGAN STANLEY EUROPE SE |
| EUR | 128,124.36 | USD | 150,000.00 | 29/10/21 | -1,242.47 * | MORGAN STANLEY EUROPE SE |
| EUR | 41,751.00 | JPY | 5,422,000.00 | 29/10/21 | -166.65 * | MORGAN STANLEY EUROPE SE |
| EUR | 19,904.41 | GBP | 17,000.00 | 29/10/21 | 135.39 * | NATWEST Markets N.V. (TCM) |
| EUR | 15,221.02 | GBP | 13,000.00 | 29/10/21 | 103.53 * | NATWEST Markets N.V. (TCM) |
| GBP | 242,000.00 | EUR | 283,334.08 | 29/10/21 | -1,915.41 * | Citigroup Global Markets |
| EUR | 2,908,201.41 | CAD | 4,297,900.00 | 29/10/21 | -17,541.32 * | MORGAN STANLEY EUROPE SE |
| EUR | 309,777,485.67 | JPY | 40,277,101,407.00 | 29/10/21 | -1,606,159.10 * | Goldman Sachs Bank Europe |
| EUR | 33,296,558.30 | CAD | 49,209,150.00 | 29/10/21 | -201,967.75 * | UBS EUROPE SE |
| EUR | 5,641,748.74 | DKK | 41,955,146.00 | 29/10/21 | -281.41 * | Goldman Sachs Bank Europe |
| GBP | 113,831,860.00 | EUR | 133,104,235.18 | 29/10/21 | -730,636.18 * | MORGAN STANLEY EUROPE SE |
| EUR | 349,480.39 | SEK | 3,561,000.00 | 29/10/21 | -1,628.77 * | MORGAN STANLEY EUROPE SE |
| EUR | 492,841.49 | DKK | 3,665,000.00 | 29/10/21 | -19.16 * | NATWEST Markets N.V. (TCM) |
| EUR | 64,643,731.58 | USD | 75,588,820.35 | 29/10/21 | -547,473.48 * | NATWEST Markets N.V. (TCM) |
| EUR | 749,022,493.46 | USD | 875,542,354.60 | 29/10/21 | -6,084,567.68 * | Goldman Sachs Bank Europe |
| EUR | 29,758,443.62 | AUD | 47,861,844.00 | 29/10/21 | -61,317.84 * | BOFA Securities Europe S.A |
| EUR | 4,008,464.66 | SEK | 40,842,996.00 | 29/10/21 | -18,592.40 * | BOFA Securities Europe S.A |
| EUR | 118,365,169.41 | GBP | 101,226,970.00 | 29/10/21 | 649,923.99 * | State Street Bank Interna GMBH |
| EUR | 2,600,026.70 | AUD | 4,181,800.00 | 29/10/21 | -5,394.84 * | BANCO BILBAO VIZCAYA (MADRID) |
| EUR | 26,706,980.62 | JPY | 3,472,428,000.00 | 29/10/21 | -138,478.69 * | BANCO BILBAO VIZCAYA (MADRID) |
| GBP | 214,000.00 | EUR | 247,994.89 | 29/10/21 | 862.94 * | Société Générale |
| EUR | 113,877.60 | USD | 133,000.00 | 29/10/21 | -827.53 * | MORGAN STANLEY EUROPE SE |
| EUR | 6,071.11 | SEK | 62,000.00 | 29/10/21 | -42.00 * | MORGAN STANLEY EUROPE SE |
| EUR | 1,155,044.27 | USD | 1,349,000.00 | 29/10/21 | -8,393.47 * | MORGAN STANLEY EUROPE SE |
| EUR | 46,821.80 | JPY | 6,093,000.00 | 29/10/21 | -283.40 * | Citigroup Global Markets |
| EUR | 476,378.93 | JPY | 61,992,000.00 | 29/10/21 | -2,883.46 * | Citigroup Global Markets |
| EUR | 45,856.18 | AUD | 74,000.00 | 29/10/21 | -248.70 * | BOFA Securities Europe S.A |
| EUR | 8,606.28 | DKK | 64,000.00 | 29/10/21 | -0.29 * | BOFA Securities Europe S.A |
| EUR | 17,383.67 | GBP | 15,000.00 | 29/10/21 | -59.66 * | NATWEST Markets N.V. (TCM) |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES (continued)

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|----------------------|----------------------------------|
| EUR | 177,313.39 | GBP | 153,000.00 | 29/10/21 | -608.60 | * NATWEST Markets N.V. (TCM) |
| EUR | 50,583.43 | CAD | 75,000.00 | 29/10/21 | -471.98 | * MORGAN STANLEY EUROPE SE |
| JPY | 12,054,000.00 | EUR | 92,708.76 | 29/10/21 | 480.98 | * MORGAN STANLEY EUROPE SE |
| GBP | 30,000.00 | EUR | 34,658.66 | 29/10/21 | 227.95 | * Goldman Sachs Bank Europe |
| EUR | 49,723.89 | JPY | 6,466,000.00 | 29/10/21 | -264.97 | * Citigroup Global Markets |
| USD | 262,000.00 | EUR | 225,450.33 | 29/10/21 | 509.39 | * State Street Bank Interna GMBH |
| CAD | 15,000.00 | EUR | 10,125.64 | 29/10/21 | 85.40 | * UBS EUROPE SE |
| EUR | 18,482.11 | GBP | 16,000.00 | 29/10/21 | -124.13 | * Citigroup Global Markets |
| EUR | 120,462.23 | USD | 140,000.00 | 29/10/21 | -279.73 | * Citigroup Global Markets |
| EUR | 5,400.10 | CAD | 8,000.00 | 29/10/21 | -45.81 | * Citigroup Global Markets) |
| AUD | 14,000.00 | EUR | 8,660.72 | 29/10/21 | 61.81 | * UBS EUROPE SE |
| GBP | 229,000.00 | EUR | 264,566.77 | 29/10/21 | 1,734.37 | * NATWEST Markets N.V. (TCM) |
| | | | | | -8,779,065.64 | |

■ AMUNDI GLOBAL INFLATION-LINKED BOND

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|---------------------|-----------------------------------|
| USD | 68,896.27 | NZD | 99,000.00 | 29/10/21 | 610.23 | * Citigroup Global Markets |
| EUR | 9,449,000.00 | USD | 11,040,706.73 | 29/10/21 | -84,603.04 | * Citigroup Global Markets |
| USD | 148,861.33 | SEK | 1,300,000.00 | 29/10/21 | 239.24 | * Citigroup Global Markets |
| USD | 130,649.20 | SEK | 1,141,000.00 | 29/10/21 | 204.74 | * Citigroup Global Markets |
| USD | 59,153.36 | NZD | 85,000.00 | 29/10/21 | 523.94 | * Citigroup Global Markets |
| USD | 1,010,081.35 | SEK | 8,821,000.00 | 29/10/21 | 1,623.34 | * Citigroup Global Markets |
| USD | 463,483.99 | NZD | 666,000.00 | 29/10/21 | 4,105.22 | * Citigroup Global Markets |
| USD | 3,877,539.46 | GBP | 2,844,000.00 | 29/10/21 | 42,784.96 | * BOFA Securities Europe S.A |
| USD | 121,930.66 | DKK | 776,000.00 | 29/10/21 | 931.14 | * BOFA Securities Europe S.A |
| USD | 54,679.65 | DKK | 348,000.00 | 29/10/21 | 416.98 | * J.P.MORGAN AG |
| USD | 419,682.00 | DKK | 2,671,000.00 | 29/10/21 | 3,200.42 | * J.P.MORGAN AG |
| USD | 692,829.65 | JPY | 77,113,000.00 | 29/10/21 | 1,579.94 | * J.P.MORGAN AG |
| USD | 5,302,856.12 | JPY | 590,216,000.00 | 29/10/21 | 12,092.75 | * J.P.MORGAN AG |
| USD | 782,855.37 | JPY | 87,133,000.00 | 29/10/21 | 1,785.25 | * J.P.MORGAN AG |
| USD | 60,728.97 | DKK | 386,500.00 | 29/10/21 | 463.10 | * J.P.MORGAN AG |
| USD | 291,796.93 | SEK | 2,548,000.00 | 29/10/21 | 497.63 | * BOFA Securities Europe S.A |
| USD | 57,678.98 | CAD | 73,000.00 | 29/10/21 | 59.19 | * BOFA Securities Europe S.A |
| USD | 441,678.73 | CAD | 559,000.00 | 29/10/21 | 453.25 | * BOFA Securities Europe S.A |
| USD | 6,920,918.29 | EUR | 5,923,000.00 | 29/10/21 | 53,182.27 | * BOFA Securities Europe S.A |
| USD | 310,284.68 | AUD | 428,000.00 | 29/10/21 | 1,092.41 | * BOFA Securities Europe S.A |
| USD | 128,796.15 | CAD | 163,000.00 | 29/10/21 | 138.28 | * BOFA Securities Europe S.A |
| USD | 1,078,687.21 | AUD | 1,488,000.00 | 29/10/21 | 3,738.40 | * BOFA Securities Europe S.A |
| USD | 23,878,483.03 | EUR | 20,436,000.00 | 29/10/21 | 182,880.86 | * BOFA Securities Europe S.A |
| USD | 13,384,699.05 | GBP | 9,817,000.00 | 29/10/21 | 147,784.53 | * BOFA Securities Europe S.A |
| USD | 3,109,250.51 | EUR | 2,661,000.00 | 29/10/21 | 23,813.18 | * BOFA Securities Europe S.A |
| USD | 66,370.33 | CAD | 84,000.00 | 29/10/21 | 68.11 | * BOFA Securities Europe S.A |
| USD | 158,758.40 | AUD | 219,000.00 | 29/10/21 | 550.21 | * BOFA Securities Europe S.A |
| USD | 139,185.45 | AUD | 192,000.00 | 29/10/21 | 482.38 | * BOFA Securities Europe S.A |
| CHF | 21,000.00 | USD | 22,628.55 | 29/10/21 | -102.59 | * J.P.MORGAN AG |
| USD | 32,486.00 | GBP | 24,000.00 | 29/10/21 | 125.21 | * Citigroup Global Markets |
| EUR | 7,000.00 | USD | 8,175.36 | 29/10/21 | -58.87 | * BOFA Securities Europe S.A |
| USD | 5,839.92 | EUR | 5,000.00 | 29/10/21 | 42.41 | * Citigroup Global Markets |
| USD | 2,707.20 | GBP | 2,000.00 | 29/10/21 | 10.47 | * J.P.MORGAN AG |
| GBP | 3,000.00 | USD | 4,060.80 | 29/10/21 | -15.70 | * J.P.MORGAN AG |
| USD | 1,978,323.87 | GBP | 1,451,000.00 | 29/10/21 | 21,843.98 | * Bayerische Hypo-Und Vereinsbank |
| CHF | 91,057,000.00 | USD | 98,193,772.48 | 29/10/21 | -520,122.07 | * Société Générale |
| GBP | 8,086,000.00 | USD | 11,024,366.69 | 29/10/21 | -121,478.67 | * Société Générale |
| USD | 136,416.69 | NZD | 196,000.00 | 29/10/21 | 1,224.14 | * Société Générale |
| USD | 1,539,574.52 | JPY | 171,357,000.00 | 29/10/21 | 3,510.87 | * J.P.MORGAN AG |
| USD | 140,971.82 | GBP | 105,000.00 | 29/10/21 | -606.60 | * J.P.MORGAN AG |
| GBP | 14,000.00 | USD | 18,796.16 | 29/10/21 | 80.96 | * J.P.MORGAN AG |
| JPY | 853,000.00 | USD | 7,624.15 | 29/10/21 | 22.24 | * BOFA Securities Europe S.A |
| USD | 10,740.19 | GBP | 8,000.00 | 29/10/21 | -46.73 | * J.P.MORGAN AG |
| USD | 2,685.05 | GBP | 2,000.00 | 29/10/21 | -11.67 | * J.P.MORGAN AG |
| USD | 4,468.60 | JPY | 500,000.00 | 29/10/21 | -13.45 | * J.P.MORGAN AG |
| USD | 4,648.58 | EUR | 4,000.00 | 29/10/21 | 10.58 | * J.P.MORGAN AG |

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI GLOBAL INFLATION-LINKED BOND (continued)**

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|------------------------------|
| USD | 19,756.47 | EUR | 17,000.00 | 29/10/21 | 44.97 | * J.P.MORGAN AG |
| EUR | 29,000.00 | USD | 33,703.47 | 29/10/21 | -78.01 | * BOFA Securities Europe S.A |
| EUR | 16,000.00 | USD | 18,595.02 | 29/10/21 | -43.04 | * BOFA Securities Europe S.A |
| CHF | 77,000.00 | USD | 82,545.26 | 29/10/21 | 49.94 | * BOFA Securities Europe S.A |
| | | | | | -214,912.72 | |

■ AMUNDI US TREASURY 7-10

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|---------------|---------------|---------------------|----------------------|
| EUR | 1,574,400.00 | USD | 1,839,574.62 | 29/10/21 | -14,059.79 | * Royal Bank, Canada |
| | | | | | -14,059.79 | |

■ AMUNDI PRIME US TREASURY BOND 0-1 Y

| Currency purchased | Quantity purchased | Currency sale | Quantity sale | Maturity date | Unrealised (in USD) | Counterparty |
|--------------------|--------------------|---------------|----------------|---------------|----------------------|----------------------------|
| EUR | 201,934,350.00 | USD | 235,976,200.40 | 29/10/21 | -1,833,573.99 | * MORGAN STANLEY EUROPE SE |
| MXN | 13,312,976.11 | USD | 655,618.98 | 29/10/21 | -10,092.81 | * HSBC Bank |
| | | | | | -1,843,666.80 | |

*Open forward foreign exchange contracts for share class hedging purposes

11 FUTURES

As at 30 September 2021, the following future contracts were outstanding :

■ AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|-------------------------|--------------------|---------------|----------|---|---------------------|--------------------|
| Futures on index | | | | | | |
| 41 | STOXX EURO ESG | 12/21 | EUR | 696,590.00 | -10,910.00 | CACEIS Bank, Paris |
| 1 | SWISS MARKET INDEX | 12/21 | CHF | 107,690.78 | -4,439.92 | CACEIS Bank, Paris |
| | | | | | -15,349.92 | |

■ AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|-------------------------|---------------------|---------------|----------|---|---------------------|--------------------|
| Futures on index | | | | | | |
| 65 | S&P 500 EMINI INDEX | 12/21 | USD | 12,079,472.80 | -382,371.97 | CACEIS Bank, Paris |
| 12 | TOPIX INDEX (OSE) | 12/21 | JPY | 1,883,995.69 | -43,964.17 | CACEIS Bank, Paris |
| 65 | DJ EURO STOXX 50 | 12/21 | EUR | 2,631,252.00 | -52,105.00 | CACEIS Bank, Paris |
| 19 | FTSE 100 INDEX | 12/21 | GBP | 1,566,424.06 | 22,255.83 | CACEIS Bank, Paris |
| | | | | | -456,185.31 | |

■ AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|-------------------------|---------------------|---------------|----------|---|---------------------|--------------------|
| Futures on index | | | | | | |
| 1 | S&P 500 EMINI INDEX | 12/21 | USD | 185,838.04 | -8,870.10 | CACEIS Bank, Paris |
| 4 | DJ EURO STOXX 50 | 12/21 | EUR | 161,923.20 | -3,240.00 | CACEIS Bank, Paris |
| 2 | FTSE 100 INDEX | 12/21 | GBP | 164,886.74 | 3,193.53 | CACEIS Bank, Paris |
| | | | | | -8,916.57 | |

11 FUTURES (continued)**■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL**

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 20 | S&P 500 EMINI INDEX | 12/21 | USD | 3,716,760.86 | -110,056.52 | CACEIS Bank, Paris |
| 12 | NIKKEI 225 (SGX) | 12/21 | JPY | 1,366,608.65 | -24,147.43 | CACEIS Bank, Paris |
| 5 | TOPIX (OSE) | 12/21 | JPY | 784,998.20 | -17,322.73 | CACEIS Bank, Paris |
| 27 | DJ EURO STOXX | 12/21 | EUR | 1,092,981.60 | -21,185.00 | CACEIS Bank, Paris |
| 6 | SPI 200 INDEX (SFE) | 12/21 | AUD | 685,483.41 | -3,677.27 | CACEIS Bank, Paris |
| | | | | | -176,388.95 | |

■ AMUNDI INDEX MSCI AC FAR EAST EX JAPAN

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 12 | H-SHARES IDX (HKG) | 10/21 | HKD | 672,581.38 | 7,219.31 | CACEIS Bank, Paris |
| 3 | HANG SENG INDEX | 10/21 | HKD | 473,538.80 | 404.64 | CACEIS Bank, Paris |
| 4 | KOSPI 200 INDEX(KSE) | 12/21 | KRW | 338,935.79 | -11,317.57 | CACEIS Bank, Paris |
| 5 | MSCI.SING INDEX | 10/21 | SGD | 130,689.87 | -2,743.88 | CACEIS Bank, Paris |
| 5 | FTSE TAIWAN | 10/21 | USD | 296,686.00 | -7,850.00 | CACEIS Bank, Paris |
| | | | | | -14,287.50 | |

■ AMUNDI INDEX MSCI EMERGING MARKETS

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 172 | ANS EMERMKT ASIA 100 | 12/21 | USD | 12,475,676.00 | -461,596.40 | CACEIS Bank, Paris |
| 113 | H-SHARES IDX (HKG) | 10/21 | HKD | 6,333,474.68 | 70,137.80 | CACEIS Bank, Paris |
| 38 | SGX CNX NIFTY INDEX | 10/21 | USD | 1,338,979.40 | -21,829.00 | CACEIS Bank, Paris |
| 26 | KOSPI 200 INDEX(KSE) | 12/21 | KRW | 2,203,082.65 | -65,540.53 | CACEIS Bank, Paris |
| 893 | MINI MSCI EMG MKT | 12/21 | USD | 55,950,781.05 | -1,658,038.00 | CACEIS Bank, Paris |
| 41 | FTSE TAIWAN | 10/21 | USD | 2,432,825.20 | -62,460.00 | CACEIS Bank, Paris |
| 198 | MSCI EMR MKTS EME | 12/21 | USD | 7,699,032.00 | 29,841.00 | CACEIS Bank, Paris |
| 117 | MSCI EME NKT LAT | 12/21 | USD | 5,316,948.00 | -239,610.00 | CACEIS Bank, Paris |
| | | | | | -2,409,095.13 | |

■ AMUNDI INDEX MSCI EUROPE

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|--------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 114 | SWISS MARKET INDEX | 12/21 | CHF | 12,276,748.68 | -349,690.13 | CACEIS Bank, Paris |
| 662 | DJ EURO STOXX 50 | 12/21 | EUR | 26,798,289.60 | -726,080.00 | CACEIS Bank, Paris |
| 168 | FTSE 100 INDEX | 12/21 | GBP | 13,850,486.42 | 100,884.18 | CACEIS Bank, Paris |
| | | | | | -974,885.95 | |

■ AMUNDI INDEX MSCI JAPAN

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in JPY) (in absolute value) | Unrealised (in JPY) | Broker |
|----------------------------|--------------|------------------|----------|---|------------------------|------------------------|
| Futures on index | | | | | | |
| 13 | MINI TPX IDX | 12/21 | JPY | 26,392,080 | -308,500.00 | Société Générale Paris |
| 58 | TOPIX (OSE) | 12/21 | JPY | 1,177,492,800 | -12,265,000.00 | Société Générale Paris |
| | | | | | -12,573,500.00 | |

11 FUTURES (continued)**■ AMUNDI INDEX MSCI NORTH AMERICA**

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 42 | S&P 500 EMINI INDEX | 12/21 | USD | 9,045,834.00 | -194,737.50 | CACEIS Bank, Paris |
| 4 | S&P/TSE CAN 60 INDEX | 12/21 | CAD | 759,875.90 | -15,739.46 | CACEIS Bank, Paris |
| | | | | | -210,476.96 | |

■ AMUNDI INDEX MSCI WORLD

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 95 | S&P 500 EMINI INDEX | 12/21 | USD | 20,460,815.00 | -624,515.00 | CACEIS Bank, Paris |
| 5 | S&P/TSE CAN 60 INDEX | 12/21 | CAD | 949,844.87 | -21,296.42 | CACEIS Bank, Paris |
| 7 | TOPIX (OSE) | 12/21 | JPY | 1,273,683.13 | -25,498.54 | CACEIS Bank, Paris |
| 49 | DJ EURO STOXX 50 | 12/21 | EUR | 2,298,845.93 | -15,425.62 | CACEIS Bank, Paris |
| 4 | SPI 200 INDEX (SFE) | 12/21 | AUD | 529,627.33 | 1,029.33 | CACEIS Bank, Paris |
| 9 | FTSE 100 INDEX | 12/21 | GBP | 859,929.71 | 11,561.86 | CACEIS Bank, Paris |
| | | | | | -674,144.39 | |

■ AMUNDI CAC 40

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|---------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 50 | CAC40 10 EURO | 10/21 | EUR | 3,260,005.00 | -32,495.00 | CACEIS Bank, Paris |
| | | | | | -32,495.00 | |

■ AMUNDI EURO STOXX 50

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 164 | DJ EURO STOXX 50 | 12/21 | EUR | 6,638,851.20 | -23,770.00 | CACEIS Bank, Paris |
| | | | | | -23,770.00 | |

■ AMUNDI MSCI EUROPE EX UK

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|--------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 1 | OMXS30 INDEX (OML) | 10/21 | SEK | 22,281.71 | -752.04 | CACEIS Bank, Paris |
| | | | | | -752.04 | |

■ AMUNDI PRIME EMERGING MARKETS

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|-------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 1 | MINI MSCI EMG MKT | 12/21 | USD | 62,654.85 | -2,305.00 | CACEIS Bank, Paris |
| | | | | | -2,305.00 | |

■ AMUNDI PRIME EUROPE

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 3 | DJ EURO STOXX 50 | 12/21 | EUR | 121,442.40 | -3,915.00 | CACEIS Bank, Paris |
| | | | | | -3,915.00 | |

11 FUTURES (continued)**■ AMUNDI PRIME EUROZONE**

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|--------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 7 | DJ EURO STOXX 50 | 12/21 | EUR | 283,365.60 | -6,340.00 | CACEIS Bank, Paris |
| | | | | | -6,340.00 | |

■ AMUNDI PRIME GLOBAL

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|--------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 10 | S&P 500 EMINI INDEX | 12/21 | USD | 2,153,770.00 | -55,300.00 | CACEIS Bank, Paris |
| 16 | MINI TPX IDX | 12/21 | JPY | 291,127.57 | -5,019.05 | CACEIS Bank, Paris |
| 10 | DJ EURO STOXX 50 | 12/21 | EUR | 469,152.23 | -8,582.02 | CACEIS Bank, Paris |
| 3 | FTSE 100 INDEX | 12/21 | GBP | 286,643.24 | 2,770.80 | CACEIS Bank, Paris |
| | | | | | -66,130.27 | |

■ AMUNDI PRIME JAPAN

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in JPY) (in absolute value) | Unrealised (in JPY) | Broker |
|--------------------------|--------------|------------------|----------|---|------------------------|------------------------|
| Futures on bonds 6 | MINI TPX IDX | 12/21 | JPY | 12,180,960 | -170,500 | Société Générale Paris |
| 9 | TOPIX (OSE) | 12/21 | JPY | 182,714,400 | -1,145,000 | Société Générale Paris |
| | | | | | -1,315,500 | |

■ AMUNDI PRIME UK MID AND SMALL CAP

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in GBP) (in absolute value) | Unrealised (in GBP) | Broker |
|--------------------------|--------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 30 | FTSE 250 Y2 | 12/21 | GBP | 1,381,877.40 | -28,584.00 | CACEIS Bank, Paris |
| | | | | | -28,584.00 | |

■ AMUNDI PRIME USA

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|--------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 1 | S&P 500 EMINI INDEX | 12/21 | USD | 215,377.00 | -10,280.00 | CACEIS Bank, Paris |
| | | | | | -10,280.00 | |

■ AMUNDI INDEX MSCI EM ASIA SRI

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|--------------------------|--------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 1 | FTSE TAIWAN | 10/21 | USD | 59,337.20 | -960.00 | CACEIS Bank, Paris |
| | | | | | -960.00 | |

11 FUTURES (continued)**■ AMUNDI INDEX MSCI EMERGING MARKETS SRI**

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|------------------------|
| Futures on index | | | | | | |
| 33 | H-SHARES IDX (HKG) | 10/21 | HKD | 1,849,598.80 | 21,253.29 | Société Générale Paris |
| 34 | SGX CNX NIFTY INDEX | 10/21 | USD | 1,198,034.20 | -19,561.00 | Société Générale Paris |
| 19 | KOSPI 200 INDEX(KSE) | 12/21 | KRW | 1,609,945.01 | -50,475.08 | Société Générale Paris |
| 165 | MINI MSCI EMG MKT | 12/21 | USD | 10,338,050.25 | -457,040.00 | Société Générale Paris |
| 11 | MSCI LATIN AMERICA | 12/21 | USD | 499,884.00 | -24,528.40 | Société Générale,Paris |
| 24 | FTSE TAIWAN | 10/21 | USD | 1,424,092.80 | -36,480.00 | Société Générale Paris |
| 18 | MSCI EMR MKTS EME | 12/21 | USD | 699,912.00 | 3,957.00 | Société Générale Paris |
| | | | | | -562,874.19 | |

■ AMUNDI INDEX MSCI EMU SRI

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 3 | DJ EURO STOXX 50 | 12/21 | EUR | 121,442.40 | -1,965.00 | CACEIS Bank, Paris |
| | | | | | -1,965.00 | |

■ AMUNDI INDEX MSCI EUROPE SRI

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|--------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 1,246 | STOXX EURO ESG | 12/21 | EUR | 21,169,540.00 | -221,540.00 | CACEIS Bank, Paris |
| 35 | SWISS MARKET INDEX | 12/21 | CHF | 3,769,177.23 | -53,094.07 | CACEIS Bank, Paris |
| 138 | DJ EURO STOXX 50 | 12/21 | EUR | 5,586,350.40 | -90,205.00 | CACEIS Bank, Paris |
| | | | | | -364,839.07 | |

■ AMUNDI INDEX MSCI JAPAN SRI

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in JPY) (in absolute value) | Unrealised (in JPY) | Broker |
|----------------------------|--------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 18 | MINI TPX IDX | 12/21 | JPY | 36,542,880.00 | -805,250.00 | CACEIS Bank, Paris |
| 11 | TOPIX (OSE) | 12/21 | JPY | 223,317,600.00 | -2,285,000.00 | CACEIS Bank, Paris |
| | | | | | -3,090,250.00 | |

■ AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|---------------------|------------------|----------|---|------------------------|------------------------|
| Futures on index | | | | | | |
| 5 | HANG SENG INDEX | 10/21 | HKD | 680,988.25 | 1,246.94 | Société Générale Paris |
| 47 | MSCI.SING INDEX | 10/21 | SGD | 1,059,998.09 | -20,310.17 | Société Générale Paris |
| 22 | SPI 200 INDEX (SFE) | 12/21 | AUD | 2,513,439.15 | 23,434.82 | Société Générale Paris |
| | | | | | 4,371.59 | |

■ AMUNDI INDEX MSCI USA SRI

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 43 | S&P 500 EMINI INDEX | 12/21 | USD | 9,261,211.00 | -249,125.00 | CACEIS BANK, Paris |
| | | | | | -249,125.00 | |

11 FUTURES (continued)**■ AMUNDI INDEX MSCI WORLD SRI**

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|--------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 45 | S&P 500 EMINI INDEX | 12/21 | USD | 9,691,965.00 | -172,787.50 | CACEIS Bank, Paris |
| 3 | S&P/TSE CAN 60 INDEX | 12/21 | CAD | 569,906.92 | -7,340.87 | CACEIS Bank, Paris |
| 7 | TOPIX (OSE) | 12/21 | JPY | 1,273,683.13 | -22,496.08 | CACEIS Bank, Paris |
| 41 | DJ EURO STOXX 50 | 12/21 | EUR | 1,923,524.15 | -13,455.41 | CACEIS Bank, Paris |
| 4 | SPI 200 INDEX (SFE) | 12/21 | AUD | 529,627.33 | 288.93 | CACEIS Bank, Paris |
| 7 | FTSE 100 INDEX | 12/21 | GBP | 668,834.22 | 6,175.31 | CACEIS Bank, Paris |
| | | | | | -209,615.62 | |

■ AMUNDI MSCI UK IMI SRI

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|--------------------------|----------------|------------------|----------|---|------------------------|--------------------|
| Futures on index | | | | | | |
| 35 | FTSE 100 INDEX | 12/21 | GBP | 2,885,518.00 | 34,337.73 | CACEIS Bank, Paris |
| | | | | | 34,337.73 | |

■ AMUNDI DAX 50 ESG

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|--------------------------|--------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 1 | DAX 50 | 12/21 | EUR | 152,606.90 | -450.00 | CACEIS Bank, Paris |
| | | | | | -450.00 | |

■ AMUNDI S&P 500 ESG

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|--------------------------|---------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 51 | EMINI SP500 E | 12/21 | USD | 9,396,750.00 | -207,320.00 | CACEIS Bank, Paris |
| | | | | | -207,320.00 | |

■ AMUNDI MSCI EMERGING ESG LEADERS

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|--------------------------|-------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 222 | MINI MSCI EMG MKT | 12/21 | USD | 13,909,376.70 | -428,973.00 | CACEIS Bank, Paris |
| | | | | | -428,973.00 | |

■ AMUNDI INDEX MSCI EMU ESG LEADERS SELECT

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|--------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 432 | DJ EURO STOXX 50 | 12/21 | EUR | 17,487,705.60 | -314,180.00 | CACEIS Bank, Paris |
| | | | | | -314,180.00 | |

■ AMUNDI MSCI EUROPE ESG LEADERS SELECT

| Quantity (long/short) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|--------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 13 | STOXX EURO ESG | 12/21 | EUR | 220,870.00 | -2,370.00 | CACEIS Bank, Paris |
| 2 | DJ EURO STOXX 50 | 12/21 | EUR | 80,961.60 | -1,955.00 | CACEIS Bank, Paris |
| | | | | | -4,325.00 | |

11 FUTURES (continued)**■ AMUNDI MSCI USA ESG LEADERS SELECT**

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 15 | S&P 500 EMINI INDEX | 12/21 | USD | 3,230,655.00 | -57,250.00 | CACEIS Bank, Paris |
| | | | | | -57,250.00 | |

■ AMUNDI MSCI WORLD ESG LEADERS SELECT

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 6 | S&P 500 EMINI INDEX | 12/21 | EUR | 1,292,262.00 | -49,215.00 | CACEIS Bank, Paris |
| 9 | MINI TPX IDX | 12/21 | JPY | 163,759.26 | -1,874.34 | CACEIS Bank, Paris |
| 5 | DJ EURO STOXX 50 | 12/21 | EUR | 234,576.12 | -6,971.08 | CACEIS Bank, Paris |
| 1 | FTSE 100 INDEX | 12/21 | GBP | 95,547.75 | 997.76 | CACEIS Bank, Paris |
| | | | | | -57,062.66 | |

■ AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|-------------------|------------------|----------|---|------------------------|--------------------|
| Futures on index 29 | MINI MSCI EMG MKT | 12/21 | USD | 1,816,990.65 | -59,009.00 | CACEIS Bank, Paris |
| | | | | | -59,009.00 | |

■ AMUNDI MSCI EMU ESG UNIVERSAL SELECT

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 1 | DJ EURO STOXX 50 | 12/21 | USD | 40,480.80 | -1,305.00 | CACEIS Bank, Paris |
| | | | | | -1,305.00 | |

■ AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in JPY) (in absolute value) | Unrealised (in JPY) | Broker |
|----------------------------|--------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds 7 | MINI TPX IDX | 12/21 | JPY | 14,211,120 | -291,750.00 | CACEIS Bank, Paris |
| 6 | TOPIX (OSE) | 12/21 | JPY | 121,809,600 | -517,500.00 | CACEIS Bank, Paris |
| | | | | | -809,250.00 | |

■ AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds -1 | MINI TPX IDX | 12/21 | JPY | 18,195.47 | 358.50 | CACEIS Bank, Paris |
| 1 | FTSE 100 INDEX | 12/21 | GBP | 95,547.75 | 600.00 | CACEIS Bank, Paris |
| | | | | | 958.50 | |

11 FUTURES (continued)**■ AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB**

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|----------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 3 | STOXX EURO ESG | 12/21 | EUR | 50,970.00 | -820.00 | CACEIS Bank, Paris |
| | | | | | -820.00 | |

■ AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|---------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 8 | S&P 500 EMINI INDEX | 12/21 | USD | 1,723,016.00 | -33,750.00 | CACEIS Bank, Paris |
| 11 | MINI TPX IDX | 12/21 | JPY | 200,150.21 | -2,007.62 | CACEIS Bank, Paris |
| 9 | DJ EURO STOXX 50 | 12/21 | EUR | 422,237.01 | -2,648.20 | CACEIS Bank, Paris |
| 2 | FTSE 100 INDEX | 12/21 | GBP | 191,095.49 | 3,296.65 | CACEIS Bank, Paris |
| | | | | | -35,109.17 | |

■ AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 3 | DJ EURO STOXX 50 | 12/21 | EUR | 121,442.40 | -2,500.00 | CACEIS Bank, Paris |
| | | | | | -2,500.00 | |

■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| -15 | US 10 YEARS NOTE | 12/21 | USD | 1,660,195.32 | 20,976.56 | CACEIS Bank, Paris |
| -3 | EURO BUXL FUTURE | 12/21 | EUR | 545,051.87 | 20,235.27 | CACEIS Bank, Paris |
| 12 | US 10YR ULTRA (CBOT) | 12/21 | USD | 1,217,250.00 | -31,031.25 | CACEIS Bank, Paris |
| -10 | US ULTRA BD CBT 30YR | 12/21 | USD | 1,192,343.75 | 85,054.69 | CACEIS Bank, Paris |
| | | | | | 95,235.27 | |

■ AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in USD) (in absolute value) | Unrealised (in USD) | Broker |
|----------------------------|----------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| -1.925 | US 10YR ULTRA (CBOT) | 12/21 | USD | 195,267,187.50 | 2,887,218.75 | CACEIS Bank, Paris |
| | | | | | 2,887,218.75 | |

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

| Quantity (long/(short)) | Denomination | Maturity date | Currency | Commitment (in EUR) (in absolute value) | Unrealised (in EUR) | Broker |
|----------------------------|--------------------|------------------|----------|---|------------------------|--------------------|
| Futures on bonds | | | | | | |
| 24 | EURO SCHATZ FUTURE | 12/21 | EUR | 2,436,420.00 | -240.00 | CACEIS Bank, Paris |
| | | | | | -240.00 | |

12 SUBSEQUENT EVENTS

The following sub-funds have been renamed as follow on 1 October 2021:

- AMUNDI FLOATING RATE USD CORPORATE into AMUNDI FLOATING RATE USD CORPORATE ESG
- AMUNDI FLOATING RATE EURO CORPORATE 1-3 into AMUNDI FLOATING RATE EURO CORPORATE ESG
- AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX into AMUNDI EURO HIGH YIELD BOND ESG
- AMUNDI EURO CORPORATE FINANCIALS IBOXX into AMUNDI EURO CORPORATE FINANCIALS ESG
- AMUNDI BBB EURO CORPORATE INVESTMENT GRADE into AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG

The sub-funds AMUNDI MSCI CHINA ESG LEADERS SELECT and AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT have been launched on 21 October 2021.

The sub-fund AMUNDI INDEX BARCLAYS US CORP BBB 1-5 has been renamed as AMUNDI GLOBAL CORP SRI 1-5Y on 29 October 2021.

The sub-fund AMUNDI INDEX MSCI AC FAR EAST EX JAPAN has been renamed as AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT on 1 December 2021.



Audit report

To the Shareholders of
Amundi Index Solutions

Report on the audit of the financial statements

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Index Solutions (the “Fund”) and of each of its sub-funds as at 30 September 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 30 September 2021;
- the securities portfolio as at 30 September 2021;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Fund, for the year then ended, are disclosed herebelow.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



Review of the merger between Amundi Euro Corporates and Amundi Index Euro Agg Corporate SRI sub-funds on 13 September 2021.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key audit matter | How our audit addressed the key audit matter |
|--|--|
| <p><i>Valuation of OTC swaps</i></p> <p>As part of their investment strategy, a number of sub-funds of Amundi Index Solutions use over-the-counter swaps to replicate the performance of indices.</p> <p>The valuation of such investments is considered to be a Key Audit Matter due to the potential magnitude of a material misstatement.</p> <p>Refer to Note 2 of the financial statements for the valuation policy for such instruments.</p> | <p>We gained an understanding of the control environment and operating effectiveness of key controls surrounding the valuation of OTC swaps (total return swaps) at Fund Administrator level through observations, inquiries and tests. In addition, we gained an understanding of key controls over the valuation process implemented by the Management Company.</p> <p>We carried out an independent valuation of all the total return swaps held by the Fund as of 30 September 2021.</p> <p>We independently determined a range of acceptable values, based on models using recognized methodologies, considering the key terms of the contracts and observable market data.</p> <p>In addition, for all OTC swaps, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company.</p> |
| <p><i>Existence of OTC swaps</i></p> <p>The existence of such assets is considered to be a Key Audit Matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depositary Bank.</p> | <p>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC derivative transactions and the reconciliation process in place for these instruments.</p> <p>We obtained from the Depositary Bank, the confirmation of the ownership by the Fund of all OTC derivative instruments. We agreed all positions as per Depositary Bank confirmation to the Fund's accounting records.</p> |



Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d'entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

We have been appointed as “Réviseur d’entreprises agréé” of the Fund by the General Meeting of the Shareholders on 31 May 2021 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 1 year.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 28 January 2022

Thomas Druant

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”) (Unaudited additional information)

1 SECURITIES LENDING TRANSACTIONS

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | AMUNDI INDEX MSCI EMERGING MARKETS | AMUNDI INDEX MSCI EUROPE | AMUNDI INDEX MSCI JAPAN |
|--|---|--------------------------------------|--|------------------------------------|--------------------------|-------------------------|
| Assets used | | | | | | |
| In absolute terms | 2,117,939.62 | 117,038,511.96 | 11,362,295.02 | 486,515,242.17 | 797,131,701.83 | 35,837,843,018.40 |
| As a % of lendable assets | 4.32 | 12.26 | 5.31 | 8.35 | 26.63 | 31.65 |
| As a % of total net asset value | 4.27 | 12.22 | 5.26 | 8.23 | 26.16 | 31.32 |
| Transactions classified according to their residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | 143,386.59 | 15,545,527.83 | - | - | - | 151,413,200.00 |
| From 1 week to 1 month | 393,794.82 | 6,290,218.47 | - | - | 4,950,400.22 | 23,773,070,050.40 |
| From 1 month to 3 months | 245,265.55 | 1,426,168.23 | - | - | 6,991,200.00 | 11,168,942,368.00 |
| From 3 months to 1 year | - | - | - | 190,441,499.39 | 59,954,753.23 | - |
| Above 1 year | - | - | - | - | - | - |
| Open maturity | 1,335,492.66 | 93,776,597.43 | 11,362,295.02 | 296,073,742.78 | 725,235,348.38 | 744,417,400.00 |
| Currency | <i>In Eur</i> | <i>In Eur</i> | <i>In Usd</i> | <i>In Usd</i> | <i>In Eur</i> | <i>In Jpy</i> |
| The counterparties | | | | | | |
| 1st name | BNP PARIBAS | BNP PARIBAS | BNP PARIBAS | BNP PARIBAS | MORGAN STANLEY ESE PE | BARCLAYS BANK |
| Gross volumes for open trades | 746,988.27 | 69,800,846.84 | 8,610,773.54 | 208,369,737.26 | 268,805,691.64 | 17,280,970,081.40 |
| 1st country of domicile | France | France | France | France | United States | United Kingdom |
| 2nd name | SOCIETE GENERALE | SOCIETE GENERALE | IXIS CIB | SOCIETE GENERALE | IXIS CIB | IXIS CIB |
| Gross volumes for open trades | 463,080.53 | 22,775,499.87 | 1,702,628.00 | 205,053,245.72 | 204,864,503.70 | 10,936,662,702.00 |
| 2nd country of domicile | France | France | France | France | France | France |
| 3rd name | BARCLAYS BANK | IXIS CIB | SOCIETE GENERALE | IXIS CIB | BOFA EUROPE | SOCIETE GENERALE |
| Gross volumes for open trades | 444,927.78 | 14,509,822.83 | 775,157.61 | 34,709,464.44 | 114,506,185.21 | 5,088,567,950.00 |
| 3rd country of domicile | United Kingdom | France | France | France | United Kingdom | France |
| 4th name | IXIS CIB | BARCLAYS BANK | GOLDMAN SACHS | UBS | SOCIETE GENERALE | BNP PARIBAS |
| Gross volumes for open trades | 424,858.37 | 6,999,920.11 | 273,735.87 | 15,666,730.55 | 97,909,848.34 | 2,487,604,785.00 |
| 4th country of domicile | United States | United Kingdom | United States | United Kingdom | France | France |
| 5th name | UNICREDIT | MORGAN STANLEY | | GOLDMAN SACHS BANK EUROPE SE | BNP PARIBAS | MORGAN STANLEY |
| Gross volumes for open trades | 33,352.00 | 1,331,285.75 | | 12,370,773.87 | 56,681,082.44 | 44,037,500.00 |
| 5th country of domicile | Italy | United States | | France | France | United States |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | AMUNDI INDEX MSCI EMERGING MARKETS | AMUNDI INDEX MSCI EUROPE | AMUNDI INDEX MSCI JAPAN |
|---------------------------------|---|--------------------------------------|--|------------------------------------|---|-------------------------|
| 6th name | GOLDMAN SACHS | JP MORGAN | | MORGAN STANLEY | GOLDMAN SACHS BANK EUROPE SE | |
| Gross volumes for open trades | 4,732.68 | 821,897.46 | | 6,372,895.97 | 22,304,040.92 | |
| 6th country of domicile | United States | United States | | United States | France | |
| 7th name | | GOLDMAN SACHS INTERNATIONAL | | BARCLAYS BANK | UNICREDIT | |
| Gross volumes for open trades | | 359,500.14 | | 1,881,076.44 | 18,087,327.92 | |
| 7th country of domicile | | United States | | United Kingdom | Italy | |
| 8th name | | GOLDMAN SACHS BANK | | GOLDMAN SACHS INTERNATIONAL | CALYON | |
| Gross volumes for open trades | | 286,631.24 | | 742,804.22 | 5,966,420.84 | |
| 8th country of domicile | | France | | United States | France | |
| 9th name | | CALYON | | UNICREDIT | UBS EUROPE | |
| Gross volumes for open trades | | 153,107.72 | | 710,588.23 | 2,276,979.48 | |
| 9th country of domicile | | France | | Italy | United Kingdom | |
| 10th name | | | | JP MORGAN | HSBC | |
| Gross volumes for open trades | | | | 637,925.46 | 1,683,015.00 | |
| 10th country of domicile | | | | United States | United Kingdom | |
| 11th name | | | | | ABN AMRO BANK | |
| Gross volumes for open trades | | | | | 1,515,994.65 | |
| 11th country of domicile | | | | | Netherland | |
| 12th name | | | | | BARCLAYS | |
| Gross volumes for open trades | | | | | 1,515,530.50 | |
| 12th country of domicile | | | | | United Kingdom | |
| 13th name | | | | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM | |
| Gross volumes for open trades | | | | | 704,307.02 | |
| 13th country of domicile | | | | | Sweden | |
| 14th name | | | | | BARCLAYS BANK IRELAND | |
| Gross volumes for open trades | | | | | 310,774.17 | |
| 14th country of domicile | | | | | Ireland | |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | AMUNDI INDEX MSCI EMERGING MARKETS | AMUNDI INDEX MSCI EUROPE | AMUNDI INDEX MSCI JAPAN |
|---|---|---|--|---|--|--|
| Transaction by country: | France 1,210,068.80 United Kingdom 444,927.78 United States 429,591.05 Italy 33,352.00 | France 107,525,908.50 United Kingdom 6,999,920.11 United States 2,512,683.35 | France 11,088,559.15 United States 273,735.87 | France 460,503,221.29 United Kingdom 17,547,806.99 United States 7,753,625.66 Italy 710,588.23 | France 387,725,896.24 United Kingdom 119,981,710.19 United States 268,805,691.64 Italy 18,087,327.92 Netherland 1,515,994.65 Sweden 704,307.02 Ireland 310,774.17 | France 18,512,835,437.00 United Kingdom 17,280,970,081.40 United States 44,037,500.00 |
| Transaction by settlement : | | | | | | |
| - bi-party | 1,993,281.35 | 110,026,317.53 | 11,362,295.02 | 486,500,928.07 | 716,411,924.11 | 28,206,439,188.40 |
| - tri-party | 124,658.27 | 7,012,194.43 | 0.00 | 14,314.10 | 80,719,777.72 | 7,631,403,830.00 |
| Collateral received | | | | | | |
| Type : | | | | | | |
| Cash | 831,262.00 | 76,915,373.00 | 8,009,610.07 | 231,526,999.50 | 512,961,069.00 | 7,747,903,282.28 |
| Bonds and equities | 1,449,042.34 | 47,247,725.93 | 3,791,901.26 | 293,800,875.21 | 343,415,496.16 | 36,023,726,932.73 |
| Total collateral received | 2,280,304.34 | 124,163,098.93 | 11,801,511.34 | 525,327,874.71 | 856,376,565.16 | 43,771,630,215.01 |
| Quality (Bond collateral issuers rating): | Bond collateral issuers rating: AAA to BBB | Bond collateral issuers rating: AAA to BB- | Bond collateral issuers rating: AAA to BB- | Bond collateral issuers rating: AAA to BB- | Bond collateral issuers rating: AAA to BB- | Bond collateral issuers rating: AA- to BB- |
| Currency: | <i>Eur</i> | <i>Eur</i> | <i>Usd</i> | <i>Usd</i> | <i>Eur</i> | <i>Jpy</i> |
| Classification according to residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | - | - | - | - | - |
| From 1 week to 1 month | - | - | - | - | - | - |
| From 1 month to 3 months | - | - | - | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | - |
| Above 1 year | 124,542.12 | 7,093,181.21 | - | 14,200.29 | 80,721,821.11 | 7,669,961,777.95 |
| Open maturity | 1,324,500.22 | 40,154,544.72 | 3,791,901.26 | 293,786,674.91 | 262,693,675.05 | 28,353,765,154.35 |
| The 10 largest issuers of collateral received | | | | | | |
| 1st name | EDF | NUANCE COMMUNICA | BANCO SANTANDER | INFORMA PLC | HOLCIM LTD | CHUGAI PHARMA CO |
| Amount | 487,709.20 | 23,444,280.93 | 1,841,821.51 | 64,535,479.61 | 78,899,235.16 | 7,842,042,593.59 |
| 2nd name | BANCO SANTANDER | BANCO SANTANDER | ENI SPA | VOLKSWAGEN-PREF | BOEING CO THE | SHISEIDO CO LTD |
| Amount | 331,031.62 | 8,462,952.12 | 1,051,797.98 | 36,476,367.99 | 18,087,972.95 | 7,458,537,195.19 |
| 3rd name | NUANCE COMMUNICA | EDF | WORLDLINE | TELEPERFORMANCE | SAFRAN SA | ROCHE HLDG-GENUS |
| Amount | 304,637.89 | 7,771,319.70 | 523,248.40 | 25,031,242.47 | 17,840,608.60 | 7,262,479,052.77 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI INDEX FTSE EPRA NAREIT GLOBAL | AMUNDI INDEX MSCI AC FAR EAST EX JAPAN | AMUNDI INDEX MSCI EMERGING MARKETS | AMUNDI INDEX MSCI EUROPE | AMUNDI INDEX MSCI JAPAN |
|--|---|--|---|--|--|--|
| 4th name Amount | CREDIT AGRICOLE 138,830.15 | FERROVIAL SA 6,130,315.39 | ALLEMAGNE 0.5 02-25 284,402.76 | ALLIANZ SE-REG 19,241,348.05 | SES 17,805,181.05 | ASAHI GROUP HOLD 4,229,897,590.69 |
| 5th name Amount | CAIXABANK SA 124,542.12 | CAIXABANK SA 962,865.82 | NUANCE COMMUNICA 90,630.61 | REXEL SA 18,868,687.63 | TELEPERFORMANCE 16,385,430.60 | KAO CORP 3,947,688,653.80 |
| 6th name Amount | ORKLA ASA 46,582.35 | ALLEMAGNE 0.5 02-25 304,538.47 | | LABORATORY CP 14,579,957.96 | ADIDAS AG 16,249,973.00 | SES 905,213,141.64 |
| 7th name Amount | ENI SPA 10,750.27 | UNICREDIT SPA 171,453.50 | | ALLEMAGNE 0.5 02-25 12,765,593.13 | OAT 3.25 10 2021 15,926,783.49 | CREDIT AGRICOLE 700,949,903.90 |
| 8th name Amount | ALLEMAGNE 0.5 02-25 4,958.74 | | | PORSCHE AUTO-PRF 12,516,619.11 | PAYPAL HOLDINGS 15,725,571.48 | DAVIDE CAMPARI-M 676,135,343.68 |
| 9th name Amount | | | | RENAULT SA 8,911,507.74 | CAPGEMINI SE 11,768,250.00 | IBERDROLA S.A. 407,482,725.18 |
| 10th name Amount | | | | FRTR 2 1 4 05 25 24 7,794,148.22 | ADYEN NV 9,970,020.00 | AIRBUS SE 288,192,862.70 |
| Revenue components Revenue component of the fund: In absolute amount In % of gross revenue | 6,978.46 65% | 226,553.20 65% | 25,498.80 65% | 1,011,388.70 65% | 792,096.07 65% | 37,897,402 65% |
| Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch In absolute amount In % of gross revenue | 3,120.22 520.04 3,640.26 35% | 107,917.69 17,986.28 125,903.97 35% | 11,804.41 1,967.40 13,771.81 35% | 467,302.97 77,883.83 545,186.80 35% | 365,557.21 60,926.20 426,483.41 35% | 19,812,374.57 3,302,062.43 23,114,437 35% |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX MSCI NORTH AMERICA | AMUNDI INDEX MSCI WORLD | AMUNDI CAC 40 | AMUNDI EURO STOXX 50 | AMUNDI MSCI EUROPE EX UK | AMUNDI PRIME EUROPE |
|--|---------------------------------|------------------------------|------------------------------|----------------------|------------------------------|------------------------------|
| Assets used | | | | | | |
| In absolute terms | 675,587,075.47 | 719,974,511.20 | 274,734,403.48 | 463,809,050.28 | 275,026.27 | 1,796,661.44 |
| As a % of lendable assets | 19.67 | 18.23 | 22.41 | 20.18 | 5.66 | 11.90 |
| As a % of total net asset value | 19.63 | 18.16 | 22.32 | 20.13 | 5.63 | 11.64 |
| Transactions classified according to their residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | 14,975,198.41 | 10,857,625.76 | - | - | - | - |
| From 1 week to 1 month | 4,420,867.20 | 48,670,180.18 | - | - | - | - |
| From 1 month to 3 months | 6,288,278.32 | 47,549,953.62 | - | 11,311,200.00 | - | - |
| From 3 months to 1 year | - | - | - | 17,582,190.00 | - | - |
| Above 1 year | - | - | - | - | - | - |
| Open maturity | 649,902,731.54 | 612,896,751.63 | 274,734,403.48 | 434,915,660.28 | 275,026.27 | 1,796,661.44 |
| Currency | <i>In Usd</i> | <i>In Usd</i> | <i>In Eur</i> | <i>In Eur</i> | <i>In Eur</i> | <i>In Eur</i> |
| The counterparties | | | | | | |
| 1st name | BNP PARIBAS | BNP PARIBAS | IXIS CIB | IXIS CIB | IXIS CIB | MORGAN STANLEY ESE PE |
| Gross volumes for open trades | 532,049,326.41 | 383,513,264.14 | 187,143,769.98 | 209,806,343.00 | 135,412.15 | 696,560.26 |
| 1st country of domicile | France | France | France | France | France | United States |
| 2nd name | SOCIETE GENERALE | SOCIETE GENERALE | BOFA EUROPE | BOFA EUROPE | GOLDMAN SACHS BANK EUROPE SE | IXIS CIB |
| Gross volumes for open trades | 99,822,398.27 | 109,205,287.25 | 64,755,000.00 | 124,164,600.00 | 64,022.54 | 482,073.78 |
| 2nd country of domicile | France | France | United Kingdom | United Kingdom | France | France |
| 3rd name | IXIS CIB | BARCLAYS BANK IRELAND | MORGAN STANLEY | SOCIETE GENERALE | SOCIETE GENERALE | SOCIETE GENERALE |
| Gross volumes for open trades | 41,596,409.79 | 89,763,497.20 | 8,385,981.00 | 110,501,790.00 | 47,236.92 | 219,176.24 |
| 3rd country of domicile | France | Ireland | United States | France | France | France |
| 4th name | BOFA EUROPE | IXIS CIB | SOCIETE GENERALE | CALYON | BNP PARIBAS | GOLDMAN SACHS BANK EUROPE SE |
| Gross volumes for open trades | 957,628.00 | 63,388,105.50 | 6,216,061.99 | 17,287,517.28 | 25,585.76 | 178,117.56 |
| 4th country of domicile | United Kingdom | France | France | France | France | France |
| 5th name | UBS | MORGAN STANLEY ESE PE | BARCLAYS BANK | BCO SANTANDER | UBS | BNP PARIBAS |
| Gross volumes for open trades | 630,520.00 | 45,677,928.01 | 3,531,109.54 | 2,048,800.00 | 2,768.90 | 169,364.85 |
| 5th country of domicile | United Kingdom | United States | United Kingdom | Spain | United Kingdom | France |
| 6th name | GOLDMAN SACHS INTERNATIONAL | GOLDMAN SACHS BANK EUROPE SE | GOLDMAN SACHS BANK EUROPE SE | | | UNICREDIT |
| Gross volumes for open trades | 283,000.00 | 18,110,800.91 | 3,485,189.00 | | | 22,417.00 |
| 6th country of domicile | United States | France | France | | | Italy |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX MSCI NORTH AMERICA | AMUNDI INDEX MSCI WORLD | AMUNDI CAC 40 | AMUNDI EURO STOXX 50 | AMUNDI MSCI EUROPE EX UK | AMUNDI PRIME EUROPE |
|--|--|--|--|---|--|--|
| 7th name Gross volumes for open trades 7th country of domicile | UNICREDIT 247,793.00 Italy | BOFA EUROPE 3,468,162.85 United Kingdom | UNICREDIT 531,422.46 Italy | | | UBS 15,225.00 United Kingdom |
| 8th name Gross volumes for open trades 8th country of domicile | | UNICREDIT 3,044,885.49 Italy | BCO SANTANDE 421,269.50 Spain | | | CALYON 13,726.76 France |
| 9th name Gross volumes for open trades 9th country of domicile | | UBS 2,540,598.72 United Kingdom | CALYON 264,600.00 France | | | |
| 10th name Gross volumes for open trades 10th country of domicile | | CALYON 1,134,068.59 France | | | | |
| 11th name Gross volumes for open trades 11th country of domicile | | BCO SANTANDER 127,912.54 Spain | | | | |
| Transaction by country : | France 673,468,134.47 United Kingdom 1,588,148.00 Unites states 283,000.00 Italy 247,793.00 | France 575,351,526.39 Ireland 89,763,497.20 Unites states 45,677,928.01 United Kingdom 6,008,761.57 Italy 3,044,885.49 Spain 127,912.54 | France 197,109,620.97 United Kingdom 68,286,109.54 United States 8,385,981.00 Italy 531,422.46 Spain 421,269.50 | France 337,595,650.28 United Kingdom 124,164,600.00 Spain 2,048,800.00 | France 272,257.37 United Kingdom 2,768.90 | France 1,062,459.18 United States 696,560.26 Italy 22,417.00 United Kingdom 15,225.00 |
| Transaction by settlement: - bi-party - tri-party | 673,731,080.15 1,855,995.32 | 712,481,573.36 7,492,937.83 | 193,749,915.98 80,984,487.50 | 329,479,786.78 134,329,263.50 | 275,026.27 0.00 | 1,796,661.44 0.00 |
| Collateral received Type : Cash Bonds and equities | 530,933,710.90 178,395,031.22 | 491,800,541.45 276,360,571.66 | 86,665,129.00 202,793,193.77 | 225,215,765.00 263,955,292.46 | 76,359.00 219,968.45 | 1,140,032.00 802,327.73 |
| Total collateral received | 709,328,742.11 | 768,161,113.11 | 289,458,322.77 | 489,171,057.46 | 296,327.45 | 1,942,359.73 |
| Quality (Bond collateral issuers rating): | Bond collateral issuers rating: AAA to BB+ | Bond collateral issuers rating: AAA to BBB | Bond collateral issuers rating: AA to BBB | Bond collateral issuers rating: AA to BB | Bond collateral issuers rating: AAA to BBB- | Bond collateral issuers rating: AAA to BB- |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX MSCI NORTH AMERICA | AMUNDI INDEX MSCI WORLD | AMUNDI CAC 40 | AMUNDI EURO STOXX 50 | AMUNDI MSCI EUROPE EX UK | AMUNDI PRIME EUROPE |
|---|---------------------------------|-------------------------|-------------------|----------------------|--------------------------|---------------------|
| Currency: | <i>Usd</i> | <i>Usd</i> | <i>Eur</i> | <i>Eur</i> | <i>Eur</i> | <i>Eur</i> |
| Classification according to residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | - | - | - | - | - |
| From 1 week to 1 month | - | - | - | - | - | - |
| From 1 month to 3 months | - | - | - | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | - |
| Above 1 year | 1,877,792.61 | 7,608,770.74 | 80,661,612.43 | 138,488,653.95 | - | 0.00 |
| Open maturity | 176,517,238.61 | 268,751,800.93 | 122,131,581.34 | 125,466,638.51 | 219,968.45 | 802,327.73 |
| The 10 largest issuers of collateral received | | | | | | |
| 1st name | CELLNEX TELECOM | KBC GROUP | INDITEX | TOTALENERGIES SE | BANCO SANTANDER | BANCO SANTANDER |
| Amount | 46,740,335.12 | 60,200,305.95 | 62,246,895.42 | 114,073,846.37 | 126,086.39 | 468,017.41 |
| 2nd name | VINCI SA | ASAHI GROUP HOLD | SARTORIUS STEDIM | BBVA | ALLEMAGNE 0.5 02-25 | ALLEMAGNE 0.5 02-25 |
| Amount | 42,385,500.67 | 59,255,768.25 | 38,945,844.00 | 22,349,776.27 | 66,850.04 | 167,856.89 |
| 3rd name | PAYPAL HOLDINGS | SIEMENS AG-REG | BANCO SANTANDER | BAYER AG-REG | ORKLA ASA | ORKLA ASA |
| Amount | 19,494,438.99 | 34,953,524.49 | 17,981,495.01 | 19,906,299.54 | 23,873.84 | 64,792.66 |
| 4th name | SAP SE | SUEZ | LEG IMMOBILIE N S | UNICREDIT SPA | INFINEON TECH | OAT 3.25 10 2021 |
| Amount | 17,445,254.05 | 25,794,550.56 | 15,719,215.05 | 18,944,226.00 | 2,431.22 | 36,482.11 |
| 5th name | COFACE SA | STELLANTIS NV | GECINA SA | FAURECIA | NESTLE SA-REG | BANCO SANTANDER |
| Amount | 12,571,675.65 | 25,675,031.06 | 12,226,500.00 | 15,921,410.05 | 726.96 | 18,307.70 |
| 6th name | SAFRAN SA | SHOWA DENKO K K | ARKEMA | ACCOR SA | | INFINEON TECH |
| Amount | 10,278,265.55 | 20,540,714.40 | 11,554,070.85 | 14,526,243.55 | | 16,948.04 |
| 7th name | AIRBUS SE | ALLEMAGNE 0.5 02-25 | HELLOFRESH SE | UPM-KYMMENE OYJ | | UNICREDIT SPA |
| Amount | 8,167,701.63 | 16,883,702.61 | 7,846,727.04 | 13,332,534.51 | | 15,214.50 |
| 8th name | EMERSON ELEC CO | MICROSOFT CORP | EIFFAGE | VOLKSWAGEN-PREF | | L OREAL |
| Amount | 6,958,487.04 | 10,860,712.74 | 7,644,142.30 | 12,522,055.00 | | 7,629.30 |
| 9th name | MICROSOFT CORP | BARRY CALLEB-REG | BEIERSDORF AG | EUROFINS SCIEN | | NUANCE COMMUNICA |
| Amount | 6,442,910.54 | 7,019,044.57 | 7,543,500.96 | 8,694,819.00 | | 7,079.11 |
| 10th name | AIR FRANCE-KLM | BANCO SANTANDER | SAINT GOBAIN | ALLIANZ SE-REG | | |
| Amount | 3,687,120.05 | 3,378,064.12 | 6,075,237.46 | 7,916,294.32 | | |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX MSCI NORTH AMERICA | AMUNDI INDEX MSCI WORLD | AMUNDI CAC 40 | AMUNDI EURO STOXX 50 | AMUNDI MSCI EUROPE EX UK | AMUNDI PRIME EUROPE |
|--|---------------------------------|-------------------------|---------------|----------------------|--------------------------|---------------------|
| Revenue components | | | | | | |
| Revenue component of the fund: | | | | | | |
| In absolute amount | 547,184.46 | 564,867.50 | 240,602.04 | 462,899.98 | 1,266.34 | 3,165.73 |
| In % of gross revenue | 65% | 65% | 65% | 65% | 65% | 65% |
| Revenue component of Amundi Intermediation | 263,711.55 | 265,333.10 | 111,159.17 | 213,674.53 | 584.88 | 1,440.14 |
| Caceis Bank Luxembourg, Branch | 43,951.92 | 44,222.18 | 18,526.53 | 35,612.42 | 97.48 | 240.02 |
| In absolute amount | 307,663.47 | 309,555.28 | 129,685.70 | 249,286.95 | 682.36 | 1,680.16 |
| In % of gross revenue | 35% | 35% | 35% | 35% | 35% | 35% |

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME EUROZONE | AMUNDI PRIME GLOBAL | AMUNDI PRIME JAPAN | AMUNDI PRIME UK MID AND SMALL CAP | AMUNDI PRIME USA | AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 |
|--|------------------------------|-----------------------|--------------------|-----------------------------------|------------------|---|
| Assets used | | | | | | |
| In absolute terms | 7,754,159.71 | 67,296,831.95 | 7,581,871,885.30 | 11,620,861.31 | 17,290,631.90 | 8,290,393.91 |
| As a % of lendable assets | 10.30 | 15.67 | 29.67 | 9.51 | 11.80 | 1.51 |
| As a % of total net asset value | 10.26 | 15.56 | 29.44 | 9.51 | 11.78 | 1.49 |
| Transactions classified according to their residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | 1,488,847.72 | 99,135,900.00 | - | - | - |
| From 1 week to 1 month | 74,724.00 | 5,115,227.93 | 3,909,861,195.30 | - | - | - |
| From 1 month to 3 months | - | 4,911,614.79 | 3,434,640,920.00 | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | - |
| Above 1 year | - | - | - | - | - | - |
| Open maturity | 7,679,435.71 | 55,781,141.50 | 138,233,870.00 | 11,620,861.31 | 17,290,631.90 | 8,290,393.91 |
| Currency | <i>In Eur</i> | <i>In Usd</i> | <i>In Jpy</i> | <i>In Gbp</i> | <i>In Usd</i> | <i>In Eur</i> |
| The counterparties | | | | | | |
| 1st name | IXIS CIB | BNP PARIBAS | BARCLAYS BANK | IXIS CIB | BNP PARIBAS | MORGAN STANLEY FI |
| Gross volumes for open trades | 3,682,718.15 | 36,219,341.81 | 5,718,686,260.30 | 5,195,322.20 | 16,527,882.90 | 3,205,107.15 |
| 1st country of domicile | France | France | United Kingdom | France | France | United States |
| 2nd name | SOCIETE GENERALE | SOCIETE GENERALE | BNP PARIBAS | SOCIETE GENERALE | IXIS CIB | JP MORGAN |
| Gross volumes for open trades | 3,010,191.54 | 11,327,283.81 | 976,387,470.00 | 4,259,078.43 | 666,921.00 | 3,027,340.80 |
| 2nd country of domicile | France | France | France | France | France | France |
| 3rd name | GOLDMAN SACHS BANK EUROPE SE | BARCLAYS BANK IRELAND | IXIS CIB | GOLDMAN SACHS BANK EUROPE SE | UBS | SOCIETE GENERALE |
| Gross volumes for open trades | 681,893.66 | 7,883,404.16 | 320,891,055.00 | 1,992,881.68 | 95,828.00 | 1,447,453.96 |
| 3rd country of domicile | France | Ireland | France | France | United Kingdom | France |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME EUROZONE | AMUNDI PRIME GLOBAL | AMUNDI PRIME JAPAN | AMUNDI PRIME UK MID AND SMALL CAP | AMUNDI PRIME USA | AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 |
|---------------------------------|----------------------------|---|------------------------------------|------------------------------------|-----------------------------|---|
| 4th name | UNICREDIT | IXIS CIB | SOCIETE GENERALE | CITIGROUP GLOBAL MARKETS EUROPE AG | | JP MORGAN |
| Gross volumes for open trades | 233,362.00 | 5,511,571.72 | 565,907,100.00 | 173,579.00 | | 401,508.00 |
| 4th country of domicile | Italy | France | France | United Kingdom | | United States |
| 5th name | CALYON | MORGAN STANLEY ESE PE | | | | GOLDMAN SACHS BANK EUROPE |
| Gross volumes for open trades | 60,900.00 | 4,513,425.30 | | | | 208,984.00 |
| 5th country of domicile | France | United States | | | | France |
| 6th name | BNP PARIBAS | GOLDMAN SACHS BANK EUROPE SE | | | | |
| Gross volumes for open trades | 48,904.36 | 1,268,619.83 | | | | |
| 6th country of domicile | France | France | | | | |
| 7th name | MORGAN STANLEY | UBS | | | | |
| Gross volumes for open trades | 36,190.00 | 291,238.90 | | | | |
| 7th country of domicile | United States | United Kingdom | | | | |
| 8th name | | UNICREDIT | | | | |
| Gross volumes for open trades | | 233,864.52 | | | | |
| 8th country of domicile | | Italy | | | | |
| 9th name | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM | | | | |
| Gross volumes for open trades | | 32,173.27 | | | | |
| 9th country of domicile | | Sweden | | | | |
| 10th name | | CALYON | | | | |
| Gross volumes for open trades | | 15,908.63 | | | | |
| 10th country of domicile | | France | | | | |
| Transaction by country : | France 7,484,607.71 | France 54,342,725.80 | United Kingdom 5,718,686,260.30 | France 11,447,282.31 | France 17,194,803.90 | United States 3,606,615.15 |
| | Italy 233,362.00 | Ireland 7,883,404.16 | France 1,863,185,625.00 | United Kingdom 173,579.00 | United Kingdom 95,828.00 | France 4,683,778.76 |
| | United States 36,190.00 | United States 4,513,425.30 | | | | |
| | | United Kingdom 291,238.90 | | | | |
| | | Italy 233,864.52 | | | | |
| | | Sweden 32,173.27 | | | | |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME EUROZONE | AMUNDI PRIME GLOBAL | AMUNDI PRIME JAPAN | AMUNDI PRIME UK MID AND SMALL CAP | AMUNDI PRIME USA | AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 |
|---|--|--|--|--|--|--|
| Transaction by settlement : - bi-party - tri-party | 7,754,159.71 0.00 | 67,076,581.80 220,250.14 | 7,356,686,330.30 225,185,555.00 | 11,620,861.31 0.00 | 17,290,631.90 0.00 | 6,842,939.95 1,447,453.96 |
| Collateral received Type : Cash Bonds and equities | 3,215,039.00 5,141,538.65 | 44,913,223.97 26,452,242.09 | 1,592,275,199.97 6,669,522,712.34 | 4,573,067.30 7,841,069.54 | 16,367,287.61 1,588,426.64 | - 12,179,288.94 |
| Total collateral received | 8,356,577.65 | 71,365,466.06 | 8,261,797,912.32 | 12,414,136.85 | 17,955,714.26 | 12,179,288.94 |
| Quality (Bond collateral issuers rating): | Bond collateral issuers rating: AAA to BBB | Bond collateral issuers rating: AAA to BB- | Bond collateral issuers rating: A to BB+ | Bond collateral issuers rating: AAA to A | Bond collateral issuers rating: AA- to BB+ | Bond collateral issuers rating: AAA to A |
| Currency | <i>Eur</i> | <i>Usd</i> | <i>Jpy</i> | <i>Gbp</i> | <i>Usd</i> | <i>Eur</i> |
| Classification according to residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | - | - | - | - | - |
| From 1 week to 1 month | - | - | - | - | - | - |
| From 1 month to 3 months | - | - | - | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | - |
| Above 1 year | - | 221,983.50 | 227,070,071.16 | - | - | 1,615,411.11 |
| Open maturity | 5,141,538.65 | 26,230,258.60 | 6,442,452,641.36 | 7,841,069.54 | 1,580,457.46 | 10,563,877.83 |
| The 10 largest issuers of collateral received | | | | | | |
| 1st name | BANCO SANTANDER | EDF | SHOWA DENKO K K | BANCO SANTANDER | BANCO SANTANDER | BUND 0.0 04-23 |
| Amount | 4,088,043.12 | 8,740,287.72 | 3,795,590,148.76 | 5,771,904.71 | 737,417.82 | 6,570,218.25 |
| 2nd name | ALLEMAGNE 0.5 02-25 | BANCO SANTANDER | EDF | ALLEMAGNE 0.5 02-25 | CIGNA CORP | FRTR 2 1 4 05 25 24 |
| Amount | 718,866.51 | 5,874,795.83 | 2,538,680,083.56 | 2,069,164.84 | 722,406.04 | 3,243,824.64 |
| 3rd name | INDITEX | NUANCE COMMUNICA | ACERINOX | | NESTLE SA-REG | BAWA BK 0.375 03-41 |
| Amount | 267,434.52 | 5,399,440.05 | 227,070,071.16 | | 63,669.31 | 549,109.59 |
| 4th name | UNICREDIT SPA | CREDIT AGRICOLE | COMMERZBANK | | INFINEON TECH | MORG ST 0.495 10-29 |
| Amount | 67,194.50 | 3,878,048.38 | 38,116,284.31 | | 42,509.87 | 538,215.75 |
| 5th name | | ALLEMAGNE 0.5 02-25 | AROUNDTOWN SA | | ENI SPA | AIRBUS SE |
| Amount | | 1,248,035.55 | 38,115,776.13 | | 22,423.61 | 528,671.10 |
| 6th name | | TWITTER INC | CNH INDUSTRIAL N | | | GOLD SA 1.375 05-24 |
| Amount | | 323,837.19 | 30,189,717.23 | | | 514,719.32 |
| 7th name | | INFINEON TECH | RYANAIR HLDGS | | | ALLEMAGNE 0.5 02-25 |
| Amount | | 223,248.25 | 294,147.58 | | | 221,163.84 |
| 8th name | | FLUIDRA SA | BANCO SANTANDER | | | ABBVIE INC |
| Amount | | 221,983.50 | 293,471.29 | | | 13,366.45 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME EUROZONE | AMUNDI PRIME GLOBAL | AMUNDI PRIME JAPAN | AMUNDI PRIME UK MID AND SMALL CAP | AMUNDI PRIME USA | AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 |
|--|---------------------------------------|---|--|---------------------------------------|---|---|
| 9th name Amount | | ORKLA ASA 200,496.00 | IBERDROLA SA 293,435.08 | | | |
| 10th name Amount | | OAT 3.25 10 2021 164,419.52 | ENEL SPA 293,385.95 | | | |
| Revenue components Revenue component of the fund: In absolute amount In % of gross revenue | 2,428.94 65% | 59,898.60 65% | 4,447,036 65% | 6,047.45 65% | 15,962.29 65% | 24,640.08 65% |
| Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch In absolute amount In % of gross revenue | 1,124.71 187.45 1,312.16 35% | 27,208.11 4,534.69 31,742.80 35% | 1,792,568.57 298,761.43 2,091,330 35% | 2,791.23 465.21 3,256.44 35% | 7,368.29 1,228.05 8,596.34 35% | 11,406.52 1,901.09 13,307.61 35% |

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE |
|---|---|--|--|--|---|---|
| Assets used In absolute terms As a % of lendable assets As a % of total net asset value | 209,142,033.56 12.55 12.37 | 1,503,914.50 3.35 3.34 | 604,350,617.31 40.92 40.54 | 521,046,215.10 24.58 24.48 | 138,711,464.80 26.41 26.19 | 94,747,173.43 39.46 39.15 |
| Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity | - - - - 4,718,604.73 - 204,423,428.83 | - - - - - - 1,503,914.50 | - - - - 91,954,683.72 - 512,395,933.59 | - - - - 28,471,337.51 - 492,574,877.58 | - - - - - - 138,711,464.80 | - - - - - - 94,747,173.43 |
| Currency | <i>In Usd</i> | <i>In Usd</i> | <i>In Eur</i> | <i>In Eur</i> | <i>In Eur</i> | <i>In Eur</i> |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE |
|---------------------------------|---------------------------------------|--|--|--|---|---|
| The counterparties | | | | | | |
| 1st name | BNP PARIBAS | BNP PARIBAS | BCO SANTANDER | BNP PARIBAS | CALYON | SOCIETE GENERALE |
| Gross volumes for open trades | 110,739,389.42 | 1,503,914.50 | 147,832,509.66 | 323,813,120.40 | 56,791,270.85 | 39,609,055.35 |
| 1st country of domicile | France | France | Spain | France | France | France |
| 2nd name | BCO SANTANDER | | CALYON | BCO SANTANDER | SOCIETE GENERALE | CALYON |
| Gross volumes for open trades | 27,136,954.82 | | 129,472,722.66 | 56,530,956.43 | 43,387,033.35 | 37,788,805.58 |
| 2nd country of domicile | Spain | | France | Spain | France | France |
| 3rd name | CALYON | | BNP PARIBAS | IXIS CIB | BNP PARIBAS | BNP PARIBAS |
| Gross volumes for open trades | 26,705,539.46 | | 107,158,864.25 | 53,239,364.27 | 38,533,160.60 | 17,349,312.50 |
| 3rd country of domicile | France | | France | France | France | France |
| 4th name | SOCIETE GENERALE | | IXIS CIB | CALYON | | |
| Gross volumes for open trades | 20,640,043.09 | | 99,677,483.76 | 50,849,925.29 | | |
| 4th country of domicile | France | | France | France | | |
| 5th name | IXIS CIB | | SOCIETE GENERALE | SOCIETE GENERALE | | |
| Gross volumes for open trades | 18,348,689.16 | | 90,489,255.77 | 22,751,127.64 | | |
| 5th country of domicile | France | | France | France | | |
| 6th name | ZUERCHER KANTONALBANK | | JP MORGAN AG FI | ZUERCHER KANTONALBANK | | |
| Gross volumes for open trades | 2,698,707.12 | | 29,297,997.20 | 9,284,529.81 | | |
| 6th country of domicile | Switzerland | | France | Switzerland | | |
| 7th name | JP MORGAN AG FI | | JP MORGAN | JP MORGAN | | |
| Gross volumes for open trades | 2,048,317.00 | | 421,784.00 | 4,577,191.26 | | |
| 7th country of domicile | France | | United States | United States | | |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE |
|--|--|--|--|--|---|---|
| 8th name Gross volumes for open trades 8th country of domicile | MORGAN STANLEY FI 400,194.60 France | | | | | |
| 9th name Gross volumes for open trades 9th country of domicile | GOLDMAN SACHS 242,300.52 United States | | | | | |
| 10th name Gross volumes for open trades 10th country of domicile | MORGAN STANLEY ESE FI 181,898.36 United States | | | | | |
| Transaction by country | France 178,882,172.74 Spain 27,136,954.82 Switzerland 2,698,707.12 United States 424,198.88 | France 1,503,914.50 | Spain 147,832,509.66 France 456,096,323.65 United States 421,784.00 | France 450,653,537.60 Spain 56,530,956.43 Switzerland 9,284,529.81 United States 4,577,191.26 | France 138,711,464.80 | France 94,747,173.43 |
| Transaction by settlement | | | | | | |
| -bi-party | 168,500,642.83 | 1,503,914.50 | 454,180,644.79 | 445,970,462.07 | 138,711,464.80 | 94,747,173.43 |
| -tri-party | 40,641,390.73 | 0.00 | 150,169,972.52 | 75,075,753.03 | 0.00 | 0.00 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE |
|--|---|--|--|--|---|---|
| Collateral received | | | | | | |
| Type: | | | | | | |
| Cash | 81,281,727.83 | 1,090,797.96 | 96,012,755.30 | 272,850,604.00 | 33,059,476.01 | 6,743,913.01 |
| Bonds and equities | 140,934,629.36 | 485,981.28 | 554,960,702.04 | 286,010,738.14 | 122,445,608.72 | 98,497,767.96 |
| Total collateral received | 222,216,357.19 | 1,576,779.23 | 650,973,457.34 | 558,861,342.14 | 155,505,084.73 | 105,241,680.97 |
| Quality (Bond collateral issuers rating): | Bond collateral issuers rating: AAA to BB - | Bond collateral issuers rating: A - | Bond collateral issuers rating: AA + to BB - | Bond collateral issuers rating: AA + to BB - | Bond collateral issuers rating: A+ to BB+ | Bond collateral issuers rating: AAA to BB - |
| Currency : | <i>Usd</i> | <i>Usd</i> | <i>Eur</i> | <i>Eur</i> | <i>Eur</i> | <i>Eur</i> |
| Classification according to residual maturities: | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | - | - | - | - | - |
| From 1 week to 1 month | - | - | - | - | - | - |
| From 1 month to 3 months | - | - | - | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | - |
| Above 1 year | 41,532,640.77 | - | 152,009,684.87 | 75,372,663.25 | - | - |
| Open maturity | 100,168,820.20 | 492,322.46 | 402,951,017.17 | 210,638,074.89 | 122,445,608.72 | 98,497,767.96 |
| The 10 largest issuers of collateral received | | | | | | |
| 1st name | NUANCE COMMUNICA | ENI SPA | SQUARE INC - A | NUANCE COMMUNICA | CELLNEX TELECOM | NUANCE COMMUNICA |
| Amount | 21,471,085.20 | 485,981.28 | 49,238,867.58 | 25,249,455.12 | 33,322,528.96 | 25,870,104.69 |
| 2nd name | SSE PLC | | UKT 1 3 4 09 07 37 | SOC GENERALE SA | SUEZ | STELLANTIS NV |
| Amount | 20,493,150.17 | | 46,965,863.35 | 18,566,345.49 | 15,262,152.18 | 23,260,042.26 |
| 3th name | FACEBOOK INC-A | | FRAN GOV 4.0 10-38 | ALCON INC | CAPGEMINI SE | ALLIANZ SE-REG |
| Amount | 15,325,192.41 | | 31,938,406.18 | 13,986,553.41 | 12,727,815.00 | 21,742,680.00 |
| 4th name | FEDEX CORP | | SAFRAN SA | TOTALENERGIES SE | SES | ALTEN |
| Amount | 9,893,986.18 | | 31,168,490.08 | 12,434,836.05 | 11,994,943.41 | 7,814,304.00 |
| 5th name | DEUTSCHE POST NAMEN | | TECAN GROUP AG-R | TECHNIP ENERGIES | ADYEN NV | AIRBUS SE |
| Amount | 7,587,578.98 | | 30,368,455.07 | 12,013,613.50 | 8,483,000.00 | 6,098,661.60 |
| 6th name | ORKLA ASA | | ITAL BU 0.0 04-24 | AMAZON.COM INC | MICHELIN | MICROSOFT CORP |
| Amount | 6,619,816.32 | | 29,963,399.32 | 10,888,540.66 | 7,314,733.60 | 6,030,150.02 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX BARCLAYS GLOBAL AGG 500M | AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND | AMUNDI INDEX J.P. MORGAN EMU GOVIES IG | AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES | AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE | AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE |
|---|---------------------------------------|--|--|--|---|---|
| 7th name | UNICREDIT SPA | | EURO FI 0.375 10-24 | UNIT STA 3.63 04-28 | AIRBUS SE | MICHELIN |
| Amount | 6,292,873.08 | | 18,442,738.36 | 10,699,005.47 | 7,182,865.50 | 4,140,130.40 |
| 8th name | UNIT ST 2.5 02-45 | | AUST GOV 3.4 11-22 | ROCHE HLDG-GENUS | THALES SA | FAURECIA |
| Amount | 5,422,008.40 | | 18,439,972.90 | 10,408,718.40 | 5,695,478.00 | 3,541,695.00 |
| 9th name | EXPEDITORS INTL | | INFINEON TECH | OMV AG | ADIDAS AG | |
| Amount | 4,815,599.35 | | 17,803,892.14 | 9,960,371.54 | 5,402,385.00 | |
| 10th name | ACERINOX | | STRAUMANN HLDG-R | NESTLE SA-REG | TELEPERFORMANCE | |
| Amount | 4,641,939.77 | | 17,055,129.74 | 9,320,172.84 | 3,488,540.00 | |
| Revenue components Revenue component of the fund: | | | | | | |
| In absolute amount | 147,303.61 | 1,197.30 | 532,884.95 | 388,830.53 | 4,767.60 | 7,541.26 |
| In % of gross revenue | 65% | 65% | 65% | 65% | 65% | 65% |
| Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch | 68,055.98 | 552.83 | 245,776.99 | 179,512.07 | 2,200.43 | 3,498.50 |
| | 11,342.66 | 92.14 | 40,962.83 | 29,918.68 | 366.74 | 583.08 |
| In absolute amount | 79,398.64 | 644.97 | 286,739.82 | 209,430.75 | 2,567.17 | 4,081.58 |
| In % of gross revenue | 35% | 35% | 35% | 35% | 35% | 35% |

| SECURITIES LENDING TRANSACTIONS | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | AMUNDI US TREASURY 1-3 | AMUNDI US TREASURY 7-10 | AMUNDI PRIME EURO CORPORATES | AMUNDI PRIME EURO GOVIES |
|---------------------------------|--|--|------------------------|-------------------------|------------------------------|--------------------------|
| Assets used | | | | | | |
| In absolute terms | 152,270,613.77 | 17,069,112.40 | 4,959,293.96 | 106,534,941.75 | 16,087,589.80 | 422,330,395.04 |
| As a % of lendable assets | 12.70 | 11.51 | 6.07 | 45.09 | 1.20 | 39.49 |
| As a % of total net asset value | 12.58 | 11.37 | 6.01 | 44.72 | 1.19 | 39.07 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | AMUNDI US TREASURY 1-3 | AMUNDI US TREASURY 7-10 | AMUNDI PRIME EURO CORPORATES | AMUNDI PRIME EURO GOVIES |
|--|--|--|------------------------|-------------------------|------------------------------|--------------------------|
| Transactions classified according to residual maturities | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | - | - | - | - | - |
| From 1 week to 1 month | - | - | - | - | - | - |
| From 1 month to 3 months | - | - | - | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | 28,903,049.96 |
| Above 1 year | - | - | - | - | - | - |
| Open maturity | 152,270,613.77 | 17,069,112.40 | 4,959,293.96 | 106,534,941.75 | 16,087,589.80 | 393,427,345.08 |
| Currency | <i>In Eur</i> | <i>In Eur</i> | <i>In Usd</i> | <i>In Usd</i> | <i>In Eur</i> | <i>In Eur</i> |
| The counterparties | | | | | | |
| 1st name | SOCIETE GENERALE | SOCIETE GENERALE | IXIS CIB | BNP PARIBAS | MORGAN STANLEY | SOCIETE GENERALE |
| Gross volumes for open trades | 133,309,921.10 | 17,069,112.40 | 3,958,981.46 | 106,534,941.75 | 11,474,486.56 | 101,468,550.81 |
| 1st country of domicile | France | France | France | France | United States | France |
| 2nd name | CALYON | | BNP PARIBAS | | GOLDMAN SACHS BANK EUROPE | CALYON |
| Gross volumes for open trades | 18,960,692.67 | | 1,000,312.50 | | 4,031,480.94 | 99,773,594.77 |
| 2nd country of domicile | France | | France | | France | France |
| 3rd name | | | | | BCO SANTANDER | BCO SANTANDER |
| Gross volumes for open trades | | | | | 347,612.10 | 95,752,978.82 |
| 3rd country of domicile | | | | | Spain | Spain |
| 4th name | | | | | GOLDMAN SACHS | BNP PARIBAS |
| Gross volumes for open trades | | | | | 234,010.20 | 91,250,583.51 |
| 4th country of domicile | | | | | United States | France |
| 5th name | | | | | | IXIS CIB |
| Gross volumes for open trades | | | | | | 34,084,687.13 |
| 5th country of domicile | | | | | | France |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | AMUNDI US TREASURY 1-3 | AMUNDI US TREASURY 7-10 | AMUNDI PRIME EURO CORPORATES | AMUNDI PRIME EURO GOVIES |
|--|--|--|---------------------------------------|--|---|--|
| Transaction by country | France 152,270,613.77 | France 17,069,112.40 | France 4,959,293.96 | France 106,534,941.75 | United States 11,708,496.76 France 4,031,480.94 Spain 347,612.10 | France 326,577,416.22 Spain 95,752,978.82 |
| Transaction by settlement | | | | | | |
| -bi-party | 152,270,613.77 | 17,069,112.40 | 1,000,312.50 | 106,534,941.75 | 15,739,977.70 | 325,479,856.34 |
| -tri-party | - | - | 3,958,981.46 | - | 347,612.10 | 96,850,538.70 |
| Collateral received | | | | | | |
| Type: | | | | | | |
| Cash | - | - | 1,025,183.99 | 32,699,716.30 | 3,273,571.00 | 94,393,031.17 |
| Bonds and equities | 171,344,513.34 | 18,984,769.18 | 4,353,561.08 | 85,492,463.29 | 30,858,639.63 | 363,930,373.79 |
| Total collateral received | 171,344,513.34 | 18,984,769.18 | 5,378,745.07 | 118,192,179.60 | 34,132,210.63 | 458,323,404.96 |
| Quality (Bond collateral issuers rating): | Bond collateral issuers rating: AA + to B | Bond collateral issuers rating: BB - | Bond collateral issuers rating: NC | Bond collateral issuers rating: AAA to BB - | Bond collateral issuers rating: AAA | Bond collateral issuers rating: AA to BB |
| Currency : | <i>Eur</i> | <i>Eur</i> | <i>Usd</i> | <i>Usd</i> | <i>Eur</i> | <i>Eur</i> |
| Classification according to residual maturities: | | | | | | |
| Less than 1 day | - | - | - | - | - | - |
| From 1 day to 1 week | - | - | - | - | - | - |
| From 1 week to 1 month | - | - | - | - | - | - |
| From 1 month to 3 months | - | - | - | - | - | - |
| From 3 months to 1 year | - | - | - | - | - | - |
| Above 1 year | - | - | 4,353,561.08 | - | 1,417,681.68 | 98,035,166.38 |
| Open maturity | 171,344,513.34 | 18,984,769.18 | - | 85,492,463.29 | 29,440,957.95 | 265,895,207.41 |
| The 10 largest issuers of collateral received | | | | | | |
| 1st name | ALPHABET INC-C | NUANCE COMMUNICA | VIVENDI SE | MICROSOFT CORP | BUND 0.0 04-23 | VOLKSWAGEN-PREF |
| Amount | 46,792,623.12 | 18,984,769.18 | 4,197,956.28 | 18,012,255.90 | 18,445,515.80 | 49,542,449.06 |
| 2nd name | BOOKING HOLDINGS | | CAIXABANK SA | SEAGEN INC | BUND DE 0.0 02-30 | FACEBOOK INC-A |
| Amount | 28,630,144.36 | | 155,604.80 | 9,645,119.47 | 6,741,030.75 | 45,732,242.78 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE | AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 | AMUNDI US TREASURY 1-3 | AMUNDI US TREASURY 7-10 | AMUNDI PRIME EURO CORPORATES | AMUNDI PRIME EURO GOVIES |
|---|--|--|------------------------|----------------------------------|-------------------------------------|-------------------------------------|
| 3th name Amount | TELEPERFORMANCE 23,366,655.40 | | | MORGAN STANLEY 7,622,925.50 | ALLEMAGNE 0.5 02-25 4,254,411.40 | LVMH MOET HENNE 34,658,955.00 |
| 4th name Amount | ALLIANZ SE-REG 16,782,410.76 | | | MADISON SQUARE G 5,460,470.39 | OAT 5.75 10 32 681,860.57 | SAFRAN SA 21,934,536.28 |
| 5th name Amount | SOC GENERALE SA 16,126,917.40 | | | SANOFI 5,398,560.30 | T 3 3 4 11 15 43 503,373.06 | MONSTER BEVERAGE 17,286,052.53 |
| 6th name Amount | SAP SE 7,813,289.64 | | | CHEVRON CORP 5,335,863.75 | FRAN GOV 1.0 11-25 232,448.05 | AUST GOV 1.2 10-25 17,041,261.32 |
| 7th name Amount | WYNN RESORTS LTD 6,909,557.39 | | | PROCTER GAMBLE 5,137,905.60 | | US TREAS 2 151121 16,557,805.86 |
| 8th name Amount | BAYER AG-REG 5,235,215.42 | | | BASF SE 4,994,457.19 | | VESTAS WIND SYST 14,969,526.63 |
| 9th name Amount | UNICREDIT SPA 4,883,831.50 | | | DOLLAR TREE INC 4,380,471.75 | | UNIT ST 0.5 10-27 14,960,525.12 |
| 10th name Amount | AFLAC INC 4,485,524.78 | | | EXXON MOBIL CORP 4,031,892.03 | | OAT 6.00 10 25 14,801,718.77 |
| Revenue components Revenue component of the fund: | | | | | | |
| In absolute amount | 4,141.74 | 406.84 | 665.69 | 14,004.19 | 26,218.87 | 217,637.02 |
| In % of gross revenue | 65% | 65% | 65% | 65% | 65% | 65% |
| Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch | 1,911.56 318.59 | 187.77 31.30 | 307.26 51.21 | 6,463.46 1 077.24 | 12,100.87 2 016.81 | 100,269.15 16 711.53 |
| In absolute amount | 2,230.15 | 219.07 | 358.47 | 7,540.70 | 14,117.68 | 116,980.68 |
| In % of gross revenue | 35% | 35% | 35% | 35% | 35% | 35% |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME GLOBAL GOVIES | AMUNDI PRIME US TREASURY |
|--|-----------------------------------|---------------------------------|
| Assets used | | |
| In absolute terms | 2,956,149.27 | 1,147,573.12 |
| As a % of lendable assets | 13.30 | 5.20 |
| As a % of total net asset value | 13.20 | 14.15 |
| Transactions classified according to residual maturities | | |
| Less than 1 day | - | - |
| From 1 day to 1 week | - | - |
| From 1 week to 1 month | - | - |
| From 1 month to 3 months | - | - |
| From 3 months to 1 year | 153,829.19 | - |
| Above 1 year | - | - |
| Open maturity | 2,802,320.08 | 1,147,573.12 |
| Currency | <i>In Eur</i> | <i>In Usd</i> |
| The counterparties | | |
| 1st name | BNP PARIBAS | BNP PARIBAS |
| Gross volumes for open trades | 1,259,654.61 | 1,052,776.25 |
| 1st country of domicile | France | France |
| 2nd name | SOCIETE GENERALE | CALYON |
| Gross volumes for open trades | 972,089.39 | 94,796.87 |
| 2nd country of domicile | France | France |
| 3rd name | CALYON | |
| Gross volumes for open trades | 454,300.53 | |
| 3rd country of domicile | France | |
| 4th name | IXIS CIB | |
| Gross volumes for open trades | 270,104.75 | |
| 4th country of domicile | France | |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME GLOBAL GOVIES | AMUNDI PRIME US TREASURY |
|--|--|--|
| Transaction by country | France 2,956,149.27 | France 1,147,573.12 |
| Transaction by settlement | | |
| -bi-party | 2,839,873.71 | 1,147,573.12 |
| -tri-party | 116,275.56 | 0.00 |
| Collateral received | | |
| Type: | | |
| Cash | 419,878.01 | 452,923.47 |
| Bonds and equities | 2,819,426.33 | 782,255.82 |
| Total collateral received | 3,239,304.34 | 1,235,179.29 |
| Quality (Bond collateral issuers rating): | Bond collateral issuers rating: A- to BB - | Bond collateral issuers rating: A- to BB + |
| Currency: | <i>Eur</i> | <i>Usd</i> |
| Classification according to residual maturities: | | |
| Less than 1 day | - | - |
| From 1 day to 1 week | - | - |
| From 1 week to 1 month | - | - |
| From 1 month to 3 months | - | - |
| From 3 months to 1 year | - | - |
| Above 1 year | 115,818.82 | - |
| Open maturity | 2,703,607.51 | 782,255.82 |
| The 10 largest issuers of collateral received | | |
| 1st name | NUANCE COMMUNICA | TWITTER INC |
| Amount | 1,080,886.39 | 333,096.51 |
| 2nd name | ENI SPA | ENI SPA |
| Amount | 633,616.93 | 312,056.41 |
| 3th name | UNICREDIT SPA | STELLANTIS NV |
| Amount | 391,103.50 | 104,670.15 |
| 4th name | TWITTER INC | WORLDLINE |
| Amount | 313,339.22 | 32,432.75 |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI PRIME GLOBAL GOVIES | AMUNDI PRIME US TREASURY |
|--|----------------------------|--------------------------|
| 5th name | ORKLA ASA | |
| Amount | 171,281.04 | |
| 6th name | DEUTSCHE BOERSE | |
| Amount | 115,818.82 | |
| 7th name | STELLANTIS NV | |
| Amount | 113,380.43 | |
| Revenue components Revenue component of the fund: | | |
| In absolute amount | 1,852.24 | 957.33 |
| In % of gross revenue | 65% | 65% |
| Revenue component of Amundi Intermediation | 854.92 | 442.36 |
| Caceis Bank, Luxembourg branch | 142.49 | 73.73 |
| In absolute amount | 997.41 | 516.09 |
| In % of gross revenue | 35% | 35% |

The following sub-funds had Securities lending income during the financial year and no activity lending as at 30 September 2021 :

| SECURITIES LENDING TRANSACTIONS | AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB | AMUNDI MSCI WORLD CLIMATE TRANSITION CTB | AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI | AMUNDI S&P 500 ESG | AMUNDI MSCI EMU ESG LEADERS SELECT |
|--|---|--|--|--------------------|------------------------------------|
| Revenue components Revenue component of the fund: | | | | | |
| In absolute amount | 14.42 | 198.85 | 11,415.20 | 19,410.81 | 126,900.08 |
| In % of gross revenue | 65% | 65% | 65% | 65% | 65% |
| Revenue component of Amundi Intermediation | 6.63 | 64.08 | 5,268.74 | 8,926.28 | 57,546.33 |
| Caceis Bank, Luxembourg, Branch | 1.11 | 10.68 | 878.12 | 1,487.11 | 9,591.06 |
| In absolute amount | 7.74 | 74.76 | 6,146.86 | 10,413.39 | 67,137.39 |
| In % of gross revenue | 35% | 35% | 35% | 35% | 35% |

1 SECURITIES LENDING TRANSACTIONS (continued)

| SECURITIES LENDING TRANSACTIONS | AMUNDI INDEX BREAKEVEN INFLATION USD10Y | AMUNDI US TREASURY 3-7 |
|---|--|-----------------------------------|
| Revenue components Revenue component of the fund: | | |
| In absolute amount | 3,119.14 | 19.93 |
| In % of gross revenue | 65% | 65% |
| Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch | 1,439.61 | 9.21 |
| In absolute amount | 239.93 | 1.53 |
| In % of gross revenue | 1,679.54 | 10.74 |
| | 35% | 35% |

2 EQUITIES SWAP

| Swap | AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA | AMUNDI FTSE EPRA EUROPE REAL ESTATE | AMUNDI FTSE MIB | AMUNDI GLOBAL INFRASTRUCTURE |
|--|---|--|-------------------------|---------------------------------|
| Assets used | | | | |
| In absolute terms | 19,590.10 | 120,420.96 | 215,982.98 | 758,679.31 |
| As a % of fund assets | 0.28 | 0.27 | 0.29 | 0.91 |
| Notional | 6,013,581.29 | 46,630,964.19 | 76,661,174.31 | 80,811,112.94 |
| As a % of fund assets | 87.22 | 104.16 | 101.29 | 96.79 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 6,013,581.29 | 46,630,964.19 | 76,661,174.31 | 80,811,112.94 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 6,013,581.29 | 46,630,964.19 | 76,661,174.31 | 80,811,112.94 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 6,013,581.29 | 46,630,964.19 | 76,661,174.31 | 80,811,112.94 |
| Transaction by settlement | | | | |
| - bi-party | 6,013,581.29 | 46,630,964.19 | 76,661,174.31 | 80,811,112.94 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI JAPAN TOPIX | AMUNDI JPX NIKKEI 400 | AMUNDI MSCI BRAZIL | AMUNDI MSCI CHINA |
|---|-------------------------|--------------------------|-------------------------|-------------------------|
| Assets used | | | | |
| In absolute terms | 2,344,576.90 | 585,176.26 | 42,557.39 | 1,329,284.73 |
| As a % of fund assets | 0.22 | 0.21 | 0.65 | 1.81 |
| Notional | 2,144,211,145.38 | 548,997,292.21 | 8,315,484.23 | 71,571,757.04 |
| As a % of fund assets | 202.82 | 198.81 | 127.70 | 97.48 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 2,144,211,145.38 | 548,997,292.21 | 8,315,484.23 | 71,571,757.04 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 2,144,211,145.38 | 548,997,292.21 | 8,315,484.23 | 71,571,757.04 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 2,144,211,145.38 | 548,997,292.21 | 8,315,484.23 | 71,571,757.04 |
| Transaction by settlement | | | | |
| - bi-party | 2,144,211,145.38 | 548,997,292.21 | 8,315,484.23 | 71,571,757.04 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI MSCI EASTERN EUROPE EX RUSSIA | AMUNDI MSCI EM ASIA | AMUNDI MSCI EM LATIN AMERICA | AMUNDI MSCI EMERGING MARKETS |
|---|--|-------------------------|---------------------------------|---------------------------------|
| Assets used | | | | |
| In absolute terms | 170,383.13 | 31,272,120.22 | 1,035,644.10 | 69,222,891.81 |
| As a % of fund assets | 0.54 | 1.26 | 0.48 | 1.81 |
| Notional | 32,408,905.53 | 2,491,619,989.31 | 223,012,205.78 | 3,805,694,972.84 |
| As a % of fund assets | 101.82 | 100.25 | 103.30 | 99.63 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 32,408,905.53 | 2,491,619,989.31 | 223,012,205.78 | 3,805,694,972.84 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 32,408,905.53 | 2,491,619,989.31 | 223,012,205.78 | 3,805,694,972.84 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 32,408,905.53 | 2,491,619,989.31 | 223,012,205.78 | 3,805,694,972.84 |
| Transaction by settlement | | | | |
| - bi-party | 32,408,905.53 | 2,491,619,989.31 | 223,012,205.78 | 3,805,694,972.84 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI MSCI EUROPE | AMUNDI MSCI EUROPE EX SWITZERLAND | AMUNDI MSCI EUROPE GROWTH | AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR |
|---|-------------------------|--------------------------------------|------------------------------|---|
| Assets used | | | | |
| In absolute terms | 39,156,899.20 | 1,082,955.72 | 166,224.70 | 111,726.79 |
| As a % of fund assets | 1.46 | 0.65 | 0.34 | 0.23 |
| Notional | 2,679,044,253.66 | 168,516,610.94 | 50,894,092.92 | 49,852,544.76 |
| As a % of fund assets | 100.04 | 101.68 | 103.64 | 104.53 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 2,679,044,253.66 | 168,516,610.94 | 50,894,092.92 | 49,852,544.76 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 2,679,044,253.66 | 168,516,610.94 | 50,894,092.92 | 49,852,544.76 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 2,679,044,253.66 | 168,516,610.94 | 50,894,092.92 | 49,852,544.76 |
| Transaction by settlement | | | | |
| - bi-party | 2,679,044,253.66 | 168,516,610.94 | 50,894,092.92 | 49,852,544.76 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI MSCI EUROPE LOW SIZE FACTOR | AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR | AMUNDI MSCI EUROPE MOMENTUM FACTOR | AMUNDI MSCI EUROPE QUALITY FACTOR |
|---|---------------------------------------|--|--|---|
| Assets used | | | | |
| In absolute terms | 459,512.06 | 1,674,810.11 | 3,440,366.00 | 9,294,281.99 |
| As a % of fund assets | 1.08 | 0.76 | 0.78 | 1.15 |
| Notional | 44,570,515.68 | 229,420,617.35 | 459,772,689.05 | 804,751,305.67 |
| As a % of fund assets | 104.74 | 103.52 | 104.36 | 99.83 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 44,570,515.68 | 229,420,617.35 | 459,772,689.05 | 804,751,305.67 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 44,570,515.68 | 229,420,617.35 | 459,772,689.05 | 804,751,305.67 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 44,570,515.68 | 229,420,617.35 | 459,772,689.05 | 804,751,305.67 |
| Transaction by settlement | | | | |
| - bi-party | 44,570,515.68 | 229,420,617.35 | 459,772,689.05 | 804,751,305.67 |
| -tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI MSCI EUROPE VALUE FACTOR | AMUNDI MSCI INDIA | AMUNDI MSCI NORDIC | AMUNDI MSCI SWITZERLAND |
|---|------------------------------------|-------------------------|-------------------------|----------------------------|
| Assets used | | | | |
| In absolute terms | 5,884,491.54 | 1,461,703.52 | 3,805,406.04 | 2,586,037.68 |
| As a % of fund assets | 0.81 | 0.80 | 1.31 | 1.11 |
| Notional | 731,792,642.66 | 184,429,729.64 | 287,980,128.36 | 249,383,031.44 |
| As a % of fund assets | 100.80 | 101.22 | 99.50 | 106.56 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 731,792,642.66 | 184,429,729.64 | 287,980,128.36 | 249,383,031.44 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 731,792,642.66 | 184,429,729.64 | 287,980,128.36 | 249,383,031.44 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 731,792,642.66 | 184,429,729.64 | 287,980,128.36 | 249,383,031.44 |
| Transaction by settlement | | | | |
| - bi-party | 731,792,642.66 | 184,429,729.64 | 287,980,128.36 | 249,383,031.44 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI MSCI USA | AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR | AMUNDI MSCI WORLD | AMUNDI MSCI WORLD ENERGY |
|---|-------------------------|---|-------------------------|-----------------------------|
| Assets used | | | | |
| In absolute terms | 12,220,841.66 | 975,729.16 | 13,400,324.99 | 644,948.96 |
| As a % of fund assets | 0.96 | 0.68 | 0.75 | 0.69 |
| Notional | 1,303,308,578.85 | 145,538,434.92 | 1,786,752,593.93 | 93,654,307.47 |
| As a % of fund assets | 102.73 | 101.59 | 100.50 | 100.24 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 1,303,308,578.85 | 145,538,434.92 | 1,786,752,593.93 | 93,654,307.47 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 1,303,308,578.85 | 145,538,434.92 | 1,786,752,593.93 | 93,654,307.47 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 1,303,308,578.85 | 145,538,434.92 | 1,786,752,593.93 | 93,654,307.47 |
| Transaction by settlement | | | | |
| - bi-party | 1,303,308,578.85 | 145,538,434.92 | 1,786,752,593.93 | 93,654,307.47 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI MSCI WORLD EX EUROPE | AMUNDI MSCI WORLD FINANCIALS | AMUNDI NASDAQ-100 | AMUNDI RUSSELL 2000 |
|---|--------------------------------|---------------------------------|-------------------------|-------------------------|
| Assets used | | | | |
| In absolute terms | 1,246,828.57 | 1,104,325.18 | 3,992,482.26 | 1,167,838.30 |
| As a % of fund assets | 0.32 | 0.61 | 0.31 | 0.62 |
| Notional | 398,552,708.06 | 182,945,762.86 | 2,672,548,598.72 | 191,366,655.66 |
| As a % of fund assets | 101.65 | 100.33 | 206.27 | 100.87 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 398,552,708.06 | 182,945,762.86 | 2,672,548,598.72 | 191,366,655.66 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 398,552,708.06 | 182,945,762.86 | 2,672,548,598.72 | 191,366,655.66 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 398,552,708.06 | 182,945,762.86 | 2,672,548,598.72 | 191,366,655.66 |
| Transaction by settlement | | | | |
| - bi-party | 398,552,708.06 | 182,945,762.86 | 2,672,548,598.72 | 191,366,655.66 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI S&P 500 | AMUNDI S&P 500 BUYBACK | AMUNDI S&P GLOBAL LUXURY | AMUNDI SMART CITY |
|---|-------------------------|---------------------------|-----------------------------|-------------------------|
| Assets used | | | | |
| In absolute terms | 37,958,867.43 | 1,451,488.81 | 948,403.60 | 288,240.87 |
| As a % of fund assets | 0.58 | 1.26 | 0.34 | 0.37 |
| Notional | 13,310,434,818.18 | 113,095,925.91 | 274,299,819.87 | 77,769,121.46 |
| As a % of fund assets | 203.69 | 97.96 | 99.30 | 102.65 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 13,310,434,818.18 | 113,095,925.91 | 274,299,819.87 | 77,769,121.46 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS |
| Gross volumes for open trades | 13,310,434,818.18 | 113,095,925.91 | 274,299,819.87 | 77,769,121.46 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 13,310,434,818.18 | 113,095,925.91 | 274,299,819.87 | 77,769,121.46 |
| Transaction by settlement | | | | |
| - bi-party | 13,310,434,818.18 | 113,095,925.91 | 274,299,819.87 | 77,769,121.46 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI SMART FACTORY | AMUNDI STOXX EUROPE 600 | AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE | AMUNDI BBB EURO CORPORATE INVESTMENT GRADE |
|---|-------------------------|----------------------------|---|--|
| Assets used | | | | |
| In absolute terms | 97,624.98 | 1,273,548.82 | 246,051.96 | 28,739.50 |
| As a % of fund assets | 0.14 | 0.68 | 0.07 | 0.02 |
| Notional | 71,301,346.29 | 187,498,654.58 | 331,530,188.72 | 163,984,012.57 |
| As a % of fund assets | 101.96 | 100.03 | 100.65 | 124.80 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 71,301,346.29 | 187,498,654.58 | 331,530,188.72 | 163,984,012.57 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | BNP-PARIBAS SA PARIS | SGR SOCIETE GENERALE PARIS |
| Gross volumes for open trades | 71,301,346.29 | 187,498,654.58 | 331,530,188.72 | 163,984,012.57 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 71,301,346.29 | 187,498,654.58 | 331,530,188.72 | 163,984,012.57 |
| Transaction by settlement | | | | |
| - bi-party | 71,301,346.29 | 187,498,654.58 | 331,530,188.72 | 163,984,012.57 |
| - tri-party | - | - | - | - |

2 EQUITIES SWAP (continued)

| Swap | AMUNDI EURO CORPORATE FINANCIALS IBOXX | AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX | AMUNDI FLOATING RATE EURO CORPORATE 1-3 | AMUNDI FLOATING RATE USD CORPORATE |
|---|--|--|---|------------------------------------|
| Assets used | | | | |
| In absolute terms | 1,244.51 | 673,257.70 | 604,993.55 | 2,478,827.49 |
| As a % of fund assets | 0.00 | 0.15 | 0.07 | 0.17 |
| Notional | 93,758,830.00 | 456,374,563.92 | 1,778,560,475.44 | 2,953,849,084.28 |
| As a % of fund assets | 100.44 | 100.36 | 198.97 | 198.50 |
| Transactions classified according to residual maturities: | | | | |
| Less than 1 day | - | - | - | - |
| From 1 day to 1 week | - | - | - | - |
| From 1 week to 1 month | - | - | - | - |
| From 1 month to 3 months | 93,758,830.00 | 456,374,563.92 | 1,778,560,475.44 | 2,953,849,084.28 |
| From 3 months to 1 year | - | - | - | - |
| Above 1 year | - | - | - | - |
| Open maturity | - | - | - | - |
| Counterparties in decreasing order | | | | |
| 1st name | SGR SOCIETE GENERALE PARIS | SGR SOCIETE GENERALE PARIS | SGR SOCIETE GENERALE PARIS | SGR SOCIETE GENERALE PARIS |
| Gross volumes for open trades | 93,758,830.00 | 456,374,563.92 | 1,778,560,475.44 | 2,953,849,084.28 |
| 1st country of domicile | France | France | France | France |
| Transaction by country | France | France | France | France |
| | 93,758,830.00 | 456,374,563.92 | 1,778,560,475.44 | 2,953,849,084.28 |
| Transaction by settlement | | | | |
| - bi-party | 93,758,830.00 | 456,374,563.92 | 1,778,560,475.44 | 2,953,849,084.28 |
| -tri-party | - | - | - | - |

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

3 REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.

In 2020 there were no material changes to the remuneration policy adopted for previous years.

The policy applicable for 2020 was approved by Amundi Luxembourg Board on September 28th, 2020.

Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2020 review took place on February 11th, 2020.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

1. AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2020 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2020 is as follows:

| | No of beneficiaries | Fixed remuneration | Variable remuneration | Total |
|--------------------|---------------------|--------------------|-----------------------|-----------|
| Staff | 83 | 6,873,004 | 1,181,500 | 8,054,504 |
| Out of which | | | | |
| - Identified staff | 7 | 1,192,117 | 279,600 | 1,471,717 |
| - All other staff | 76 | 5,680,887 | 901,900 | 6,582,787 |

Amundi Index Solutions represented as of 31/12/2020 around 41% and as of 30/09/2021 around 44% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

2. REMUNERATION OF DELEGATES

When made available to the Management Company, the 2020 remuneration data in respect of the Investment Managers are detailed below.

As of 30 September 2021:

- Amundi Asset Management managed EUR 926.92 billion AuM, out of which EUR 87.13 billion represented by the sub-funds in the umbrella (respectively 9.4% of the total assets managed by the Investment Manager and 98% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 4,072,421, out of which EUR 1,245,533 in fixed remuneration and EUR 2,826,888 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 16,352,274, out of which EUR 10,382,310 in fixed remuneration and EUR 5,969,964 in variable one. Amundi Asset Management had a total of 66 identified staff out of a total of 1414 staff in 2020.

- Amundi Japan Ltd managed EUR 25.31 billion AuM, out of which EUR 1.78 billion represented by the sub-funds in the umbrella (respectively 7.03% of the total assets managed by the Investment Manager and 2% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 313,729, out of which EUR 206,436 in fixed remuneration and EUR 107,293 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,462,936, out of which EUR 1,125,385 in fixed remuneration and EUR 337,552 in variable one. Amundi Japan Ltd had a total of 17 identified staff out of a total of 160 staff in 2020.

Please note that the latest remuneration figures available refer to the calendar year 2020.

4 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

Disclosure Regulation

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonised approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.

For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product".

For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund.

Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com.

As required by Art.11 of the Disclosure Regulation the Fund makes the following statements:

- a) Under the Amundi Responsible Investment Policy, Amundi focuses on engagement through an on-going dialogue with companies, and implements its voting policy. In addition, it has developed its own ESG rating approach. For passively managed sub-funds, Amundi excludes controversial weapons manufacturers from most of its passively managed sub-funds as disclosed in each sub-fund description in the Prospectus of supplement for that Sub-Fund.
- b) Amundi has also developed a range of passively managed sub-funds that replicate indices that explicitly take into account sustainability risks and principal adverse impact on sustainability factors in their methodologies. For this particular range of passively managed sub-funds, the management process excludes companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations (except where it is otherwise specified in the sub-fund description in the Prospectus of the Fund for sub-funds that only exclude securities of companies involved in the production or sale of controversial weapons).

Article 8 Sub-Funds

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics.

Over the period, the Investment Manager continuously promoted environmental and/or social characteristics:

- Through the methodology of the index replicated that aims to achieve an ESG score above the ESG score of its parent index or the index eligible universe, and
- In their investment process, by excluding all issuers specified in the exclusion list of the Responsible Investment Policy (except where it is otherwise specified in the sub-fund description in the Prospectus of the Fund for sub-funds that only exclude securities of companies involved in the production or sale of controversial weapons).

List of Art. 8 Sub-Funds as of 30th September 2021:

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
 AMUNDI DAX 50 ESG
 AMUNDI EURO CORP 0-1Y ESG
 AMUNDI EURO CORPORATE FINANCIALS IBOXX
 AMUNDI EURO HIGH YIELD BOND IBOXX
 AMUNDI FLOATING RATE EURO CORPORATE 1-3
 AMUNDI FLOATING RATE USD CORPORATE
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX MSCI EM ASIA SRI
 AMUNDI INDEX MSCI EMERGING MARKETS SRI
 AMUNDI INDEX MSCI EMU SRI
 AMUNDI INDEX MSCI EUROPE SRI
 AMUNDI INDEX MSCI JAPAN SRI
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI
 AMUNDI INDEX MSCI USA SRI
 AMUNDI INDEX MSCI WORLD SRI
 AMUNDI INDEX US CORP SRI
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT
 AMUNDI MSCI UK IMI SRI
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI S&P 500 ESG

Article 9 Sub-Funds

The Sub-Funds listed below are classified pursuant to article 9 of the Disclosure Regulation and aim to have a positive impact on the environment.

The sub-funds listed below aim at reducing carbon emissions pursuant to article 9(3) of the Disclosure Regulation through the replication of an index that qualifies as a Paris Aligned Benchmark or a Climate Transition Benchmark. These sub-funds also integrated sustainability risks and took into account principal adverse impacts of investments on sustainability factors in their investment process by excluding all issuers specified in the exclusion list of the Responsible Investment Policy as outlined in the Prospectus.

Sub-Funds indices meet either the EU Climate Transition Benchmark (EU CTB) or EU Paris-aligned Benchmark (EU PAB) label minimum requirements:

- Greenhouse gas (GHG) emissions intensity reduction by at least 30% for EU CTB Benchmarks and 50% for EU CTB Benchmarks when compared to the parent index, and
- Decarbonisation of 7% year on year

The sustainability performance of the Sub-Funds is measured with:

- The Greenhouse gas (GHG) emissions intensity reduction, and
- The decarbonisation trajectory year on year

4 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)

Article 9 Sub-Funds (continued)

The sustainability impact of the Sub-Funds was achieved through the index methodologies that aim at increasing the exposure to companies participating in opportunities associated with climate transition (those with low greenhouse gas emissions) and decrease the exposure to companies exposed to risks associated with climate transition (those with high greenhouse gas emissions).

Over the period, the Investment Manager continuously pursued the objective to have a positive impact on the environment and society through the application of the abovementioned methodologies.

List of Art. 9 EU Paris-aligned Benchmark Sub-Funds as of 30th September 2021:

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
 AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

List of Art. 9 EU Climate Transition Benchmark Sub-Funds as of 30th September 2021:

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Article 6 Sub-Funds

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund.

Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

List of Art. 6 Sub-Funds as of 30th September 2021:

AMUNDI CAC 40
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI FTSE MIB
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5
 AMUNDI GLOBAL INFLATION-LINKED BOND
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI WORLD
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD

4 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)

List of Art. 6 Sub-Funds as of 30th September 2021:

AMUNDI MSCI WORLD ENERGY
AMUNDI MSCI WORLD EX EUROPE
AMUNDI MSCI WORLD FINANCIALS
AMUNDI NASDAQ-100
AMUNDI PRIME EMERGING MARKETS
AMUNDI PRIME EURO CORPORATES
AMUNDI PRIME EURO GOV BONDS 0-1Y
AMUNDI PRIME EURO GOVIES
AMUNDI PRIME EUROPE
AMUNDI PRIME EUROZONE
AMUNDI PRIME GLOBAL
AMUNDI PRIME GLOBAL GOVIES
AMUNDI PRIME JAPAN
AMUNDI PRIME UK MID AND SMALL CAP
AMUNDI PRIME US CORPORATES
AMUNDI PRIME US TREASURY
AMUNDI PRIME US TREASURY BOND 0-1 Y
AMUNDI PRIME USA
AMUNDI RUSSELL 2000
AMUNDI S&P 500
AMUNDI S&P 500 BUYBACK
AMUNDI S&P GLOBAL LUXURY
AMUNDI SMART CITY
AMUNDI SMART FACTORY
AMUNDI STOXX EUROPE 600
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
AMUNDI US TREASURY 1-3
AMUNDI US TREASURY 3-7
AMUNDI US TREASURY 7-10

5 GLOBAL EXPOSURE CALCULATION METHOD

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure :

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN
AMUNDI INDEX MSCI EMERGING MARKETS
AMUNDI INDEX MSCI EUROPE
AMUNDI INDEX MSCI JAPAN
AMUNDI INDEX MSCI NORTH AMERICA
AMUNDI INDEX MSCI WORLD
AMUNDI CAC 40
AMUNDI EURO STOXX 50
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
AMUNDI FTSE EPRA EUROPE REAL ESTATE
AMUNDI FTSE MIB
AMUNDI GLOBAL INFRASTRUCTURE
AMUNDI JAPAN TOPIX
AMUNDI JPX-NIKKEI 400
AMUNDI MSCI BRAZIL
AMUNDI MSCI CHINA
AMUNDI MSCI EASTERN EUROPE EX RUSSIA
AMUNDI MSCI EM ASIA
AMUNDI MSCI EM LATIN AMERICA
AMUNDI MSCI EMERGING MARKETS
AMUNDI MSCI EUROPE
AMUNDI MSCI EUROPE EX SWITZERLAND
AMUNDI MSCI EUROPE EX UK
AMUNDI MSCI EUROPE GROWTH
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
AMUNDI MSCI EUROPE LOW SIZE FACTOR
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
AMUNDI MSCI EUROPE MOMENTUM FACTOR
AMUNDI MSCI EUROPE QUALITY FACTOR
AMUNDI MSCI EUROPE VALUE FACTOR
AMUNDI MSCI INDIA
AMUNDI MSCI NORDIC
AMUNDI MSCI SWITZERLAND
AMUNDI MSCI USA
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
AMUNDI MSCI WORLD
AMUNDI MSCI WORLD ENERGY
AMUNDI MSCI WORLD EX EUROPE
AMUNDI MSCI WORLD FINANCIALS
AMUNDI NASDAQ-100
AMUNDI RUSSELL 2000
AMUNDI S&P 500
AMUNDI S&P 500 BUYBACK
AMUNDI S&P GLOBAL LUXURY
AMUNDI SMART CITY
AMUNDI SMART FACTORY
AMUNDI STOXX EUROPE 600
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
AMUNDI PRIME EMERGING MARKETS
AMUNDI PRIME EUROPE
AMUNDI PRIME EUROZONE
AMUNDI PRIME GLOBAL
AMUNDI PRIME JAPAN
AMUNDI PRIME UK MID AND SMALL CAP
AMUNDI PRIME USA

AMUNDI INDEX MSCI EM ASIA SRI
 AMUNDI INDEX MSCI EMERGING MARKETS SRI
 AMUNDI INDEX MSCI EMU SRI
 AMUNDI INDEX MSCI EUROPE SRI
 AMUNDI INDEX MSCI JAPAN SRI
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI
 AMUNDI INDEX MSCI USA SRI
 AMUNDI INDEX MSCI WORLD SRI
 AMUNDI INDEX MSCI UK IMI SRI
 AMUNDI DAX 50 ESG
 AMUNDI S&P 500 ESG
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI EURO CORP 0-1Y ESG
 AMUNDI INDEX EURO CORPORATE SRI
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
 AMUNDI EURO CORPORATE EX FINANCIALS IBOXX *
 AMUNDI EURO CORPORATE FINANCIALS IBOXX
 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
 AMUNDI FLOATING RATE EURO CORPORATE 1-3
 AMUNDI FLOATING RATE EURO CORPORATE 3-7 *
 AMUNDI FLOATING RATE USD CORPORATE
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GLOBAL INFLATION-LINKED BOND
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 *
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOV BONDS 0-1Y
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y

* Liquidated during the year

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