



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. The risk category is justified by the investment in different asset classes with a standard asset mix that is a good balance between risky assets and less risky assets.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.

- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years Example Investment: EUR 10,000	If you exit after 1 year	If you exit after 3 years
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### Scenarios

<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	7,600.05 EUR	7,039.43 EUR
	Average return each year	-24.05%	-11.06%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,382.07 EUR	9,251.76 EUR
	Average return each year	-16.18%	-2.56%
<b>Moderate</b>	<b>What you might get back after costs</b>	9,997.61 EUR	10,560.18 EUR
	Average return each year	-0.02%	1.83%
<b>Favourable</b>	<b>What you might get back after costs</b>	10,831.85 EUR	11,928.97 EUR
	Average return each year	8.32%	6.06%

The below scenarios occurred for an investment using a suitable proxy.

The favorable scenario occurred for an investment between 2018 and 2021.

The moderate scenario occurred for an investment between 2016 and 2019.

The unfavorable scenario occurred for an investment between 2019 and 2022.

## WHAT HAPPENS IF BNPP AM LUXEMBOURG IS UNABLE TO PAY OUT?

The SICAV is incorporated as a separate entity distinct from BNPP AM Luxembourg. In the event BNPP AM Luxembourg would default, the assets of the Product/SICAV, held by a depositary, would not be affected by this default.

In case of default of the depositary, the risk of financial loss of the Product/SICAV is mitigated by the legal segregation of the assets of the depositary from those of the Product/SICAV.

## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
<b>Total Cost</b>	385.36 EUR	581.25 EUR
<b>Annual Cost Impact (*)</b>	3.88%	1.94% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.78% before costs and 1.83% after costs.



**Composition of costs**

One-off entry or exit costs		If you exit after 1 year	
<b>Entry costs</b>	Up to 3.00% of the amount you pay in when entering this investment.		Up to 300 EUR
<b>Exit costs</b>	We do not charge an exit cost.		0 EUR
Recurring costs levied annually			
<b>Management costs and other administrative and operating costs</b>	0.70% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2022.		67.9 EUR
<b>Transaction costs</b>	0.18% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.		17.46 EUR
Incidental costs taken under specific conditions			
<b>Performance fees</b>	There is no performance fee for this Product.		0 EUR
In case of conversion, the investors may be charged a maximum fee of 1.50%.			

**HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?****Recommended holding period ("RHP"): 3 years.**

The RHP has been defined and based on the risk and reward profile of the Product.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

**HOW CAN I COMPLAIN?**

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM Luxembourg, as described on its website [www.bnpparibas-am.lu](http://www.bnpparibas-am.lu) (Footnote 'Complaints management policy'), by sending an email to [amlu.complaints@bnpparibas.com](mailto:amlu.complaints@bnpparibas.com) or by writing to BNPP AM Luxembourg - Client Services - 10, rue Edward Steichen L-2540 Luxembourg.

**OTHER RELEVANT INFORMATION**

- In order to access the Product's past performances and performance scenarios, please follow the instructions below: (1) Click on <https://www.bnpparibas-am.lu> (2) On the welcome page, keep 'Luxembourg' country and choose the language and your investor profile; accept web site terms and conditions (3) Go to tab 'FUNDS' and 'Fund explorer' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.
- There is insufficient data to provide a useful indication of past performance.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, you are invited to refer to the key information document relating to the aforementioned policy for additional information such as the costs, the contact to address your claim or what happens in case of default of the insurance company, that are not presented in this key information document. Your insurer or broker or any other intermediary of insurance must provide you with the key information document relating to the policy in accordance with its legal obligation.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.

