

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Global Investors Fund - Allianz Strategic Bond Share Class IT (H2-EUR)



Managed by Allianz Global Investors GmbH, part of
Allianz Global Investors

ISIN: LU2066004545
WKN: A2PTS4

Objectives and Investment Policy

Long term capital growth by investing in global Bond Markets. The investment policy is geared towards generating appropriate annualised returns above the markets based on global government and corporate bonds by taking into account the opportunities and risks of a strategy in long and short positions in the global Bond Markets.

We manage this Sub-Fund in reference to a Benchmark. Sub-Fund's Benchmark plays a role for the Sub-Fund's performance objectives and measures. We follow an active management approach with the aim to outperform the Benchmark. Although our deviation from the investment universe, weightings and risk characteristics of the Benchmark is likely to be significant in our own discretion, the majority of the Sub-Fund's investments (excluding derivatives) may consist of components of the Benchmark.

Min. 70% of Sub-Fund assets are primarily invested in bonds as described in the investment objective by applying a gross calculation exposure approach (long exposure plus short exposure). We are using an overall framework of a Long / Short Approach by investing in derivatives and will make extensive use of derivatives for efficient portfolio management (including for hedging) and also for investment purposes. We have full discretion as to how to generate positive (long positions) as well as negative exposure (short positions) of various asset classes. Sub-Fund assets may be invested in future-contracts and/or in option contracts on global equity indices (equity index futures / equity index options) for both, efficient portfolio management and hedging purposes. Sub-Fund assets may be invested completely in Emerging Markets. Sub-Fund assets may be invested in Equities, and comparable securities or rights in the exercise of subscription, conversion and option rights on various investments, but they must be sold within twelve months from the

date of acquisition. Max. 50% of Sub-Fund assets may be invested in High-Yield bonds (excluding ABS/MBS) bearing a typically higher risk and higher potential of gains. We may invest up to 30% of the Sub-Fund assets in Chinese bonds denominated in RMB either directly via CIBM Direct/Bond Connect. Max. 20% of Sub-Fund assets may be invested in ABS and/or MBS. Max. 100% Sub-Fund assets may be held in deposits and/or may be invested directly in Money Market Instruments on a temporary basis for liquidity management and/or defensive purpose.

Exposure to the base currency of the Fund (USD) will be hedged to a large extent against the reference currency of the shareclass (EUR) which reduces the potential risks and limits potential gains from exchange rate movements.

Benchmark: BLOOMBERG Global Aggregate Total Return (hedged into EUR).

Due to its investment strategy we expect a high volume of transactions which results in higher transactions costs reducing the return of the Fund.

You may redeem shares of the Fund usually on each business day.

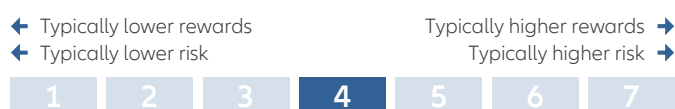
We reinvest income generated into the Fund.

Recommended Holding Period: 4 Years

Derivatives may be used to a large extent to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

SFDR Category – Article 6 (a financial product that does not consider the EU criteria for environmentally sustainable economic activities)

Risk and Reward Profile



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the Fund.

The categorisation of the Fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the Fund in this category?

Funds of category 4 have shown in the past a medium volatility. The volatility describes how much the value of the Fund went up and down in the past. The units of a Fund of category 4 might be subject to medium price fluctuations based on historical volatilities.

The following material risks are not fully captured by the risk and reward indicator:

We may invest directly or indirectly a significant portion of the Fund into bonds or money markets instruments. Issuers of these may fall into insolvency or suffer economic problems, in which case the interest on and/or capital of these assets may not be completely paid and/or the price of the assets may drop.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

| | |
|--------------|-------|
| Entry Charge | 2.00% |
| Exit Charge | 0.00% |

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the Fund over a year

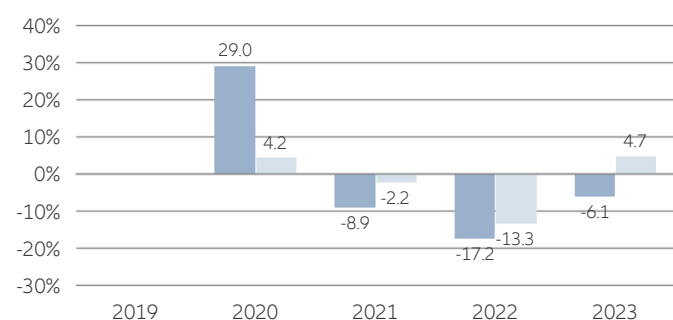
| | |
|-----------------|-------|
| Ongoing Charges | 0.62% |
|-----------------|-------|

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the Fund's last financial year ending 30.09.2023. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the Fund.

You will find more details about the calculation of the charges by checking the respective part of the Prospectus.

Past Performance



■ Percentage growth of the Fund
■ Benchmark: BLOOMBERG Global Aggregate Total Return (hedged into EUR)

Past performance is not a reliable guide to future performance.

The actual grade of deviation from the Benchmark defines the extent to which the Fund's performance may outperform or underperform the Benchmark's performance.

The past performance shown here takes account of all charges and costs with the exception of the entry, switching and exit charge.

The Fund was launched in 2019. This share class was launched in 20.11.2019.

The performance of the Fund is calculated in EUR.

Practical Information

Depository: State Street Bank International GmbH - Luxembourg Branch

Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>.

You may obtain free of charge the Prospectus, the latest annual and semi-annual reports in English, French, Spanish and German from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the Fund (including other shareclasses of the Fund) are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The Fund is subject to tax laws and regulations in Luxembourg. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is a sub-fund of Allianz Global Investors Fund (the "umbrella fund"). You may switch into shares of another sub-fund of the umbrella fund. The entry charge applies for the switch. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and the reports refer to all sub-funds of the umbrella fund.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier. Allianz Global Investors GmbH is authorised in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

The key investor information is accurate as at 08.07.2024.