

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

# Algebris Financial Equity Fund Class B EUR

**Algebris Financial Equity Fund is a sub-fund of Algebris UCITS Funds plc**

MANUFACTURER: Algebris Investments (Ireland) Limited, a member of Algebris group

ISIN: IE00BTLJYM89

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COMPETENT AUTHORITY: The Central Bank of Ireland ("CBI") is responsible for supervising Algebris Investments (Ireland) Limited in relation to this Key Information Document.

MANAGEMENT COMPANY: Algebris Investments (Ireland) Limited is authorised in Ireland and regulated by the CBI.

**Authorised in:** This PRIIP is authorised in Ireland

**ISSUED ON:** 15/03/2024

## WHAT IS THIS PRODUCT?

**Type:** Algebris Financial Equity Fund (the "**Fund**") is a sub-fund of Algebris UCITS Funds PLC (the "**UCITS**"), a public limited company incorporated with limited liability in Ireland with registered number 509801 and established as an umbrella fund with segregated liability between sub-funds and as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. The Investment Manager of the Fund is Algebris (UK) Limited (the "**Investment Manager**"). Segregated liability between sub-funds means that the assets and liabilities of each sub-fund are segregated by Irish law. The prospectus and periodic reports are prepared for Algebris UCITS Funds plc at umbrella level.

**Objectives:** The Fund aims to achieve capital appreciation in the medium to long-term primarily by taking long positions in shares of companies and financial derivative instruments (**FDIs**) on shares of companies in or related to the global financial services sector and to a lesser extent, the real estate sector.

The Fund's investments may be equities (such as ordinary shares and common stock), and equity-related securities including preference shares, real estate investment trusts (investment structures that invest in income-producing real estate assets), exchange traded funds (for example, securities that track an index, and are listed on a stock exchange), global and American depositary receipts, warrants and rights. During times of high levels of market movements (volatility), the Fund may invest substantially in deposits and ancillary liquid assets which may include bank deposits, certificates of deposit, government securities, floating rate notes, money market funds and freely transferable promissory notes.

You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). For more information please refer to the section entitled "Dealings in the Fund" in the Supplement.

Although the Fund will primarily focus on long positions, the Fund may take synthetic short positions in some circumstances, such as to protect the portfolio against declines in value during periods of market volatility. The Fund is not expected to invest more than 10 per cent of its Net Asset Value (**NAV**) in short positions during normal market conditions. **FDIs** are instruments that are linked to and derive their value from an underlying financial instrument or indicator. **FDIs** include options (securities that give the right to buy or sell another asset), swaps (an instrument that swaps the performance of one asset for another), contracts for difference (a security that returns the difference between the value of an asset at the beginning and the end of the contract), futures (contracts to exchange a predetermined quantity of another asset at a certain price on a certain future date) and forwards (contracts to exchange foreign currencies or securities at an agreed date in the future). The Fund will be leveraged through the use of **FDIs**, up to 100 per cent of its **NAV**.

The Fund will seek to achieve a total return which exceeds the total return of the MSCI ACWI Financials Local Index (the **Benchmark**).

Any income that may arise in the Fund will be reinvested in the Fund.

The Fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that the Fund seeks to achieve a total return which exceeds the returns of the Benchmark. The Benchmark is also used for performance comparison purposes. However, the Benchmark is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the Benchmark. The Fund may invest up to 50% of its **NAV** in emerging markets.

**Hedging:** The Fund's base currency is Euro and the Fund may use currency hedging (the technique of buying or selling currencies to minimise fluctuations in non-Euro currency investments resulting from foreign exchange movements). There is no guarantee that this will be successful.

**Intended Retail Investors:** The Fund is suitable for all investors seeking to achieve a high level of capital growth and who are prepared to accept a high level of volatility with a long-term investment horizon. The investors must be able to bear the economic risk of the loss of their investment.

**Term:** The Fund has no maturity date at which the Fund will automatically terminate. The Investment Manager is not entitled to terminate the Fund unilaterally nor can the Fund be automatically terminated. More details on the circumstances whereby the Fund may terminate are detailed in the prospectus of the UCITS (the "Prospectus") under the heading "Termination".

**Depositary of the Fund:** BNP Paribas Dublin Branch.

The prospectus, the half-yearly reports and annual reports of the Fund can be obtained free of charge in English from your financial advisor or distributor.

Other practical information such as the latest share prices are available free of charge at <https://www.algebris.com/funds/>.

You may switch your shares in the Fund to shares in other sub-funds in which you are eligible to invest. Further information is available from BNP Paribas Fund Administration Services (Ireland) Limited.

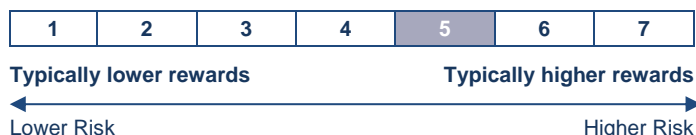
**Representative Share Classes:** This document in respect of the Class B EUR is a representative key information document for other share classes issued by the Fund, namely the Class B GBP (IE00BTLJYN96), Class B USD (IE00BTLJYQ28), Class B CHF (IE00BTLJYP11), Class B SGD (IE00BTLJYR35), Class B JPY (IE00BD71X526), Class B NOK (IE0008FLE118), Class Bm EUR (IE00BYML7070), Class Bm USD (IE00BYML7294) and Class B SEK (IE0001LPYWM0). Information about these share classes can be obtained from your financial advisor or distributor.



## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



**The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.**

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the fund to pay you.

**Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator.**

The Fund is subject to the following Risk Factors relating to (without limitation):

- Market
- Credit and interest rate
- Sustainability
- Derivatives
- Emerging markets
- Currency

This product does not include any protection from future market performance so you could lose some or all of your investment.

### PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances

Recommended Holding Period: 5 Years Investment: 10,000 EUR			
Scenarios		1 Year	5 Years (Recommended Holding Period)
<b>Minimum</b> There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	<b>480 EUR</b>	<b>360 EUR</b>
	Average return each year	- 95.23 %	- 48.63 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	<b>7,190 EUR</b>	<b>7,620 EUR</b>
	Average return each year	- 28.07%	- 5.30%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	<b>10,890 EUR</b>	<b>12,970 EUR</b>
	Average return each year	8.89%	5.33%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	<b>18,230 EUR</b>	<b>20,160 EUR</b>
	Average return each year	82.32%	15.05%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### WHAT HAPPENS IF ALGEBRIS INVESTMENTS (IRELAND) LIMITED IS UNABLE TO PAY OUT?

Although the assets of the Fund are held in safekeeping and segregated from the assets of the Management Company or of the Depositary, in the event of the insolvency of either of those providers, you may suffer a financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment: 10,000 EUR Scenarios	If you exit after 1 Year	If you exit after 5 Years (Recommended Holding Period)
<b>Total Costs</b>	<b>155.47 EUR</b>	<b>1,039.76 EUR</b>
Annual Cost Impact (*)	1.55 %	1.64 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.97% before costs and 5.33% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 Year
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	0.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.	96.16 EUR
<b>Transaction costs</b>	0.58% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	59.31 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended Holding Period: 5 Years

The Fund is designed to deliver capital appreciation over a long-term investment horizon with a medium-high level of risk. You can redeem your shares as described in the "What is this Product" section with no penalty.

## HOW CAN I COMPLAIN?

Complaints concerning the operation or marketing of the Fund may be referred by email to [algebrisinvestmentsireland@algebris.com](mailto:algebrisinvestmentsireland@algebris.com), or by telephone to +44 (0) 203 196 2450 or by post to Algebris Investments (Ireland) Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland.

## OTHER RELEVANT INFORMATION

**Remuneration Policy:** Algebris Investments (Ireland) Limited up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at the following webpage <https://media.algebris.com/content/Algebris-Investments-Ireland-Limited-Remuneration-Policy.pdf> and a paper copy of such remuneration policy is available to investors free of charge upon request.

Further information regarding the Fund, including the Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be found at [www.algebris.com/funds/](http://www.algebris.com/funds/).

Performance is shown for full calendar years since this share class was launched on 15/05/2015 and can be found by following this link

[https://api.kneip.com/v1/documentdata/permalinks/KPP\\_IE00BTLJYM89\\_en\\_CH.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00BTLJYM89_en_CH.pdf)

The previous monthly performance scenario calculations can be found by following this link

[https://api.kneip.com/v1/documentdata/permalinks/KMS\\_IE00BTLJYM89\\_en\\_CH.xlsx](https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00BTLJYM89_en_CH.xlsx).

The state of the origin of the fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Bank Vontobel Ltd, Gotthardstrasse 43 CH-8022 Zurich. The prospectus, the Key Information Documents, the fund regulation or the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.