

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



# Aegon Global Sustainable Sovereign Bond Fund

a sub-fund of Aegon Asset Management Europe ICAV

Z EUR Acc - Accumulation shares (ISIN: IE00070K95V0)

This fund is managed by Aegon Investment Management B.V.

## Objectives and investment policy

**Objective:** The investment objective of the Fund is to invest in sovereign countries that contribute to the improvements in sustainability targets as defined by the UN Sustainable Development Goals (the "UN SDGs").

**Policy:** The Fund is actively managed and will seek to achieve its investment objective by investing at least 67% of its net assets directly or indirectly, in investment grade bonds such as government bonds issued by developed and emerging countries. The remainder will be invested in liquid assets such as cash and liquid assets.

Value is as well added by actively selecting specific bonds, issuers, ratings and maturity buckets. All active selections are based on the outcome our sustainable investment process and fundamental top-down and bottom-up research in which government bond markets are assessed along the lines of: fundamentals (assessment of economic cycle and monetary policy), valuation (valuation of government bond markets), technical (assessment of technical indicators of the government bond market like interest rates, curves), sentiment (investor positioning, risk aversion and political developments).

The Fund may invest in government bonds from developed and emerging market countries and in liquid assets such as cash and/or cash-like securities (such as, money market instruments like treasury bills, commercial paper and certificates of deposit).

The Fund may hold up to 30% of its net assets in government bonds of emerging markets. The Fund considers an "emerging market" ("Emerging Market") to be any country in the J.P. Morgan Emerging Markets Bond Index Global Diversified.

The Fund may invest in financial derivative instruments for investment purposes and for the purposes of efficient portfolio management or hedging purposes. The Fund may hold the following financial derivative instruments ("FDI"), interest rate futures, forward currency contracts, currency swaps, credit default swaps ("CDS") and fixed income futures.

The benchmark of this fund is ICE BofA Global Government Index. The ICE BofA Global Government Index will be used as a reference target for the duration of the Fund, however the Fund is not designed to track the composition of this index. The Fund is actively managed in relation to this benchmark and its performance and composition is expected to deviate materially from it.

## Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be reinvested and automatically reflected in the value of your shares.

The Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Risk and reward profile

|                                           |   |   |                                             |   |   |   |
|-------------------------------------------|---|---|---------------------------------------------|---|---|---|
| 1                                         | 2 | 3 | 4                                           | 5 | 6 | 7 |
| Lower risk /<br>potentially lower rewards |   |   | Higher risk /<br>potentially higher rewards |   |   |   |

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. The Fund has been categorised as 3 because bond funds in general are less volatile than equity investments.

The Fund's risk and reward category is not guaranteed to remain unchanged and may shift over time. It is calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund. Category 1 does not mean 'risk free'.

Note: as there is less than 5 years performance data available (see Past performance section), the risk/reward profile is calculated using simulated historical data.

The following risks, which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

**Credit Risk:** The Fund is subject to credit risk in respect to its investments and with regard to its contractual counterparties (such as hedge providers).

**Liquidity Risk:** The secondary market for sub-investment grade bonds is typically much less liquid than the market for investment grade bonds, frequently with significantly more volatile prices and larger spreads between bid and asked price in trading.

**Interest Rate Risk:** The Fund's exposure to market risk is mainly with regard to movements in the value of its investments, changes in interest rates that in the event the Fund makes any fixed interest investments, may decrease its net interest income. In the event of a general rise in interest rates, the value of certain investment in the Fund's assets may fall, reducing the net asset value of the Fund. Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus and the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest                                                                                       |       |
|----------------------------------------------------------------------------------------------------------------------------------------|-------|
| Entry charge                                                                                                                           | 0.12% |
| Exit charge                                                                                                                            | 0.12% |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. |       |
| Charges taken from the fund over a year                                                                                                |       |
| Ongoing charges                                                                                                                        | 0.00% |
| Charges taken from the fund under certain specific conditions                                                                          |       |
| Performance fee                                                                                                                        | None  |

The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out the actual entry and exit charges from your financial adviser or distributor.

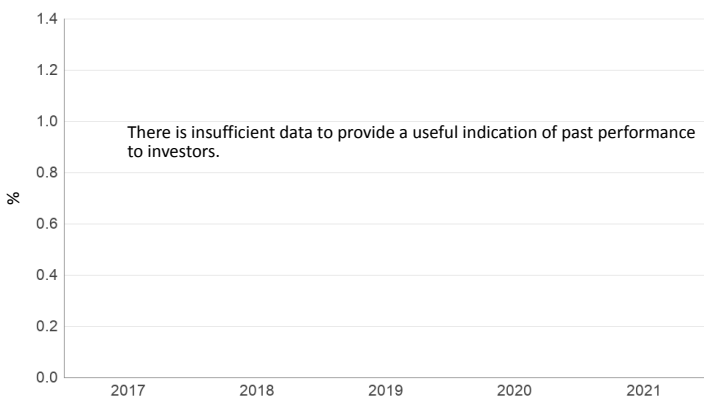
The ongoing charges figure shown here is an estimate of the charges. This figure may vary from year to year. This is based on the anticipated expenses for one year. The ICAV annual report for each financial year will include detail on the exact charges made.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus and the Prospectus.

## Past performance

- Z EUR Acc (IE00070K95V0)
- ICE BofA Global Government Index
- J.P. Morgan Emerging Markets Bond Index Global Diversified

Fund launch date: 13 October 2021  
Share class launch date: 31 May 2022



## Practical information

Aegon Asset Management Europe ICAV is an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between sub-funds and with variable capital.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the ICAV, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the ICAV. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Depositary of the Fund is Citi Depositary Services Ireland Designated Activity Company.

The prices of shares (published daily) and other practical information are available on our website ([www.aegonam.com](http://www.aegonam.com)).

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the ICAV can be obtained free of charge from our website ([www.aegonam.com](http://www.aegonam.com)) and from Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland. These documents are available in English.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V., including, but not limited to, a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available at [www.aegonam.com](http://www.aegonam.com). A hard copy version of the remuneration policy will be made available free of charge upon request.