

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Aegon Global Short Dated High Yield Climate Transition Fund, US Dollar Class C, Cap

Aegon Asset Management Investment Company (Ireland) plc

ISIN: IE00BDCVTK40

Website: www.aegonam.com

Call number: + 353 1 622 4493

Central Bank of Ireland is responsible for supervising Aegon Asset Management Investment Company (Ireland) plc in relation to this Key Information Document.

This PRIIP is authorized in the Netherlands.

Aegon Investment Management B.V. is authorised in the Netherlands and regulated by the Netherlands Authority for the Financial Markets

Date of Publication: 30/05/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Aegon Global Short Dated High Yield Climate Transition Fund is a sub-fund of Aegon Asset Management Investment Company (Ireland) plc.

Term

The term of the Fund is unlimited and therefore there is no maturity date. The Fund Manager / Manufacturer may decide to terminate the Fund unilaterally as set out in the Prospectus of the Funds. Situations that give rise to an automatic termination are not foreseen in the Funds Prospectus, but may be foreseen by laws and regulations applicable to the Fund.

Objective: to maximise total return (income plus capital).

Policy: invests predominantly in high yield (higher risk) bonds. The fund may also hold selected investment grade (lower risk) bonds and cash. Bonds will be issued by companies and governments worldwide and will have a maximum residual maturity of five and a half years.

The Fund is actively managed.

The Fund may also invest in derivatives (financial contracts whose value is linked to an underlying asset).

The Fund may use investment techniques to manage risks and costs. These techniques include 'hedging' (using derivatives to reduce the risk associated with making investments in other currencies). Up to 20% of the Fund may not be 'hedged' i.e. the Fund is exposed to the risks of investing in another currency for this portion.

The fund promotes E/S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR).

Other information:

The Fund may invest up to 20% in emerging markets. In investment terms, this means those economies that are still developing. Within the limits set out above, the Fund has discretion in its choice of investments and is not restricted by market sector. It may also hold a limited range of other investments and it is not constrained by any benchmark or index.

- The Fund may invest in use-of-proceeds labelled bonds (including green, blue, or other sustainability[1]themed bonds), which are bonds the proceeds from which are used for specific projects or investments. Green bonds provide finance for environmentally and/or climate friendly projects and blue bonds provide finance for marine and ocean based projects or investments. The Fund may also invest in sustainability[1]linked bonds, which are bonds for which the financial and/or structural characteristics are tied to predefined sustainability or ESG objectives. The Fund's exposure to such use-of-proceeds labelled bonds and sustainability[1]linked bonds is currently not material, however this may change over time and is not subject to any aggregate limit.
- The Fund adheres to environmental, social and governance ('ESG') criteria for all of its bond investments (excluding collective investment schemes, index derivatives and ancillary cash) which combines screening investments along with ESG risks, performance assessment and climate related transition fundamental analysis. The Investment Manager will use its proprietary ESG framework to assign an ESG category to each bond investment ranging from 1 to 5, with 1 being the highest category and 5 the lowest. The Fund will invest at least 90% of its assets in those securities with ESG categories 1, 2, or 3, with up to 10% in securities identified as ESG category 4. The Fund will not invest in securities with ESG category 5. In

addition, the Investment Manager will assess climate related transition readiness and net zero alignment of issuers with a focus on supporting the energy transition by limiting exposure over time to companies which are categorized as 3- Transitioning, 4- Unprepared, or 5- Laggard. Please see the Fund's Supplement for a full description of the Investment Manager's ESG framework and criteria.

- The fund promotes E/S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR).

- The Sub-Fund can invest up to 10% of net assets in other collective investment schemes.

- The Sub-Fund can invest up to 10% of net assets in loans which qualify as money market instruments, as well as investment in securitised loans participations.

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

This fund was previously known under the name of Aegon Short Dated High Yield Global Bond fund until 18th Dec 2023.

Comparator benchmark: Barclays Global High Yield Corporate 1-5 Year Ba/B Index USD Hedged. Comparison against this index will allow investors to compare the Fund's performance against that of a representative but not identical universe of the Fund's potential investments. Comparison against this index will also allow investors to judge the active nature of the Fund against performance of an index which could reflect the performance of equivalent passive funds

Target benchmark: The Investment Manager expects that the Fund will return performance at a rate of SOFR plus 3.0% per annum, over a rolling three-year period gross of fees and expenses of the Fund. SOFR, is the effective overnight interest rate by banks for unsecured in the US dollar market. Although the Fund expects to reach this level of performance, there is no guarantee that this will be achieved. The Fund's capital is at risk meaning that the Fund could suffer a decrease in value at any time.

Income the Fund receives will be reinvested and automatically reflected in the value of your shares.

Intended retail investor

The Fund will target retail and institutional investors seeking pooled exposure to the high yield global bond market and who are comfortable with a medium level of investment risk. Share prices will fluctuate and may fall in value. It is important to understand that the Fund should be viewed as a medium to long term investment. The Fund may not be appropriate for investors who plan to invest in the short term.

The Depositary of the Fund is Citibank Depositary Services Ireland Limited.

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website (www.aegonam.com) or by calling +353 1 622 4493. These documents are available in English.

The prices of shares will be published daily on our website (www.aegonam.com).

What are the risks and what could I get in return?

Risk Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 2 out of 7 which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact performance.

This fund exposes investors to investment risks, including market, credit and liquidity risk. Please refer to the fund's prospectus document for a comprehensive list of applicable risks for this fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years	
Example Investment:		\$10000	
		If you exit after 1 year	If you exit after 3 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$6030	\$7420
	Average return each year	-39.70%	-9.47%
Unfavourable	What you might get back after costs	\$9410	\$10150
	Average return each year	-5.90%	0.50%
Moderate	What you might get back after costs	\$10360	\$11330
	Average return each year	3.60%	4.25%
Favourable	What you might get back after costs	\$11940	\$12360
	Average return each year	19.40%	7.32%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between 2017 and 2020.

Moderate scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between 2021 and 2024.

Favourable scenario: This type of scenario occurred for an investment using the benchmark as stated in the prospectus between 2020 and 2023.

What happens if Aegon Investment Management B.V. is unable to pay out?

As a Fund participant, you may suffer financial loss in case the Fund is unable to pay out. This financial loss is not covered by the Irish Investor Compensation Scheme.

What are the costs?

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- 10,000.00 USD is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	\$60	\$198
Annual cost impact (*)	0.6%	0.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.8% before costs and 4.2% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	\$0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	\$0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.36% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$36
Transaction costs	0.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell.	\$30
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	\$0

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Investors can subscribe and redeem daily. The Company may levy an initial charge of up to 5% of the Net Asset Value per Share in connection with the subscription of Class A, D, G, L and X Shares of the Fund. This fee will be retained for the benefit of the Global Distributor. There can also be a Repurchase Charge of up to 3% of the redemption amount on Classes A, D, G, L and X Shares classes. The Fund may suffer dilution (reduction in the value of the assets as a result of the costs incurred in dealing in its underlying investments and of any spread between the buying and the selling prices of such investments which is not reflected in the issue or redemption price paid by or to Shareholders). With a view to countering this (which, if it is significant, disadvantages existing or continuing Shareholders), the Manager may make an adjustment (Dilution Adjustment) to the Share price on a daily and quarterly basis

How can I complain?

Each shareholder/investor which is not satisfied with its experience as an investor in the Fund is entitled to bring a complaint in accordance with the applicable complaints handling policy. As an investor, you are entitled to file a complaint free of charge. Any such complaint must be handled by Aegon Investment Management B.V. or its delegates promptly and effectively. Aegon Asset Management's complaints management policy is available upon request. Irish investors may also have the right to complain to the Irish Financial Services and Pensions Ombudsman. Investors may also raise a complaint through the EU Online Dispute Resolution (ODR) portal www.ec.europa.eu/consumers/odr/ if the complaint relates to Shares that were subscribed by electronic means, including via email. Making a complaint will not prejudice your rights to commence legal proceedings. Our summary of investor rights and collective redress can be found on our website: <https://www.aegonam.com/en/contact/> under 'Complaints'.

For matters relating to Aegon Asset Management Investment Company (Ireland) plc
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+353 1 622 4493, AegonAMTA@citi.com

Other relevant information

Please refer to website: www.aegonam.com for further details of fund.

Past Performance will be shared for 10 years where available, otherwise the longest available period.

https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Aegon_IE00BDCVTK40_en.pdf.

https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Aegon_IE00BDCVTK40_en.pdf.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

This fund was previously known under the name of Aegon Short Dated High Yield Global Bond fund until 18th Dec 2023.