

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Aegon European ABS Fund

a sub-fund of Aegon Asset Management Europe ICAV

Z GBP Hedged Acc - Accumulation shares (ISIN: IE00BN4GX276)

This fund is managed by Aegon Investment Management B.V.

## Objectives and investment policy

**Objective:** The investment objective is to provide long term capital growth.

**Policy:** This fund is actively managed. The Fund will seek to achieve its investment objective by investing at least 70% of its net assets in asset-backed securities. Asset-backed securities are a type of debt securities such as bonds or notes whose value and income payments are derived from an underlying pool of assets held by the issuer. The underlying pool of assets is referred to as 'collateral'. The Fund may hold bonds and notes with various types of collateral, but some examples include residential mortgages, commercial mortgages, consumer loans, car loans, credit card loans, student loans and corporate loans, such bonds will not embed any leverage.

The Fund will invest at least 70% of its net assets in bonds with a credit rating which is deemed to be 'investment grade', defined as meeting one or more of the following rating criteria: Baa3 or higher by Moody's Investor Services (Moody's); BBB- or higher by Standard & Poor's Rating Services (S&P) or Fitch Ratings Inc (Fitch).

The Fund will invest predominantly in bonds or notes issued by issuers located within Europe, but may also invest in bonds or notes issued by issuers located outside Europe.

The Fund will invest in assets denominated both in Euros and in other currencies. Where non-Euro denominated assets are held, the Investment Manager will seek to hedge the associated currency risk back to Euros.

The benchmark of this fund are Bloomberg Barclays Capital Euro Asset Backed Securities Floating Rate Note Composite Index and the Bloomberg Barclays Capital Euro Asset Backed Securities Fixed Coupon Composite Index (Hedged to GBP).

The Fund's (cash) benchmark is used as a reference to measure the Fund's performance.

## Other information

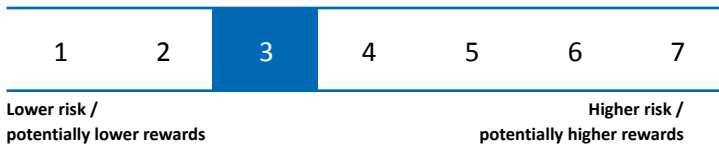
You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be reinvested and automatically reflected in the value of your shares.

The Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

The currency of this share class is different from the base currency of the Fund.

## Risk and reward profile



The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. The Fund has been categorised as 3 because bond funds in general are less volatile than equity investments.

The Fund's risk and reward category is not guaranteed to remain unchanged and may shift over time. It is calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund. Category 1 does not mean 'risk free'.

Note: as there is less than 5 years performance data available (see Past performance section), the risk/reward profile is calculated using simulated historical data.

**Credit Risk:** The Fund is subject to credit risk in respect to its investments and with regard to its contractual counterparties (such as hedge providers).

**Liquidity Risk:** The secondary market for sub-investment grade bonds is typically much less liquid than the market for investment grade bonds, frequently with significantly more volatile prices and larger spreads between bid and asked price in trading.

**Asset Backed Securities Risk:** The value of an asset-backed security can be affected by various factors, including:

- (i) changes in the market's perception of the pool of underlying assets (or collateral) backing the security;
  - (ii) economic and political factors such as interest rates and levels of unemployment and taxation, which can have an impact on repayments and default rates on the collateral;
  - (iii) changes in the market's view of the creditworthiness of the issuer;
  - (iv) the speed at which loans which form the collateral are repaid.
- Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus and the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest |       |
|--|-------|
| Entry charge                                     | 0.05% |
| Exit charge                                      | 0.05% |

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

| Charges taken from the fund over a year |       |
|---|-------|
| Ongoing charges                         | 0.00% |

| Charges taken from the fund under certain specific conditions |      |
|---|------|
| Performance fee   | None |

The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out the actual entry and exit charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges. This figure may vary from year to year. This is based on the anticipated expenses for one year. The ICAV annual report for each financial year will include detail on the exact charges made.

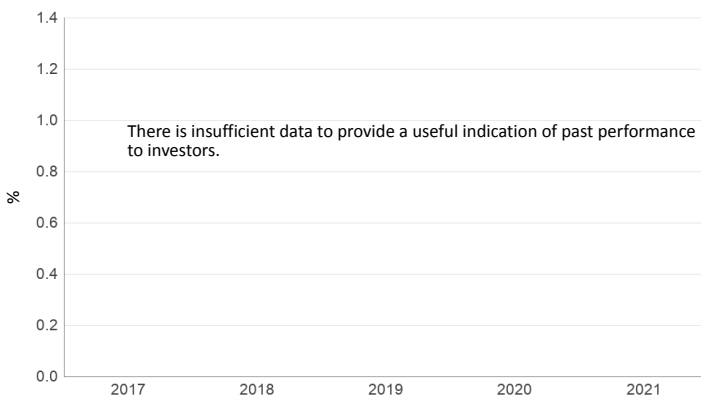
The ongoing charge excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus and the Prospectus.

## Past performance

- Z GBP Hedged Acc (IE00BN4GX276)
- Bloomberg Barclays Capital Euro Asset Backed Securities Floating Rate Note Composite Index and the Bloomberg Barclays Capital Euro Asset Backed Securities Fixed Coupon Composite Index (Hedged to GBP)

Fund launch date: 10 November 2016  
Share class launch date: 03 March 2021



## Practical information

Aegon Asset Management Europe ICAV is an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between sub-funds and with variable capital.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the ICAV, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the ICAV. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Depository of the Fund is Citi Depository Services Ireland Designated Activity Company.

The prices of shares (published daily) and other practical information are available on our website ([www.aegonam.com](http://www.aegonam.com)).

The prospectus, the instrument of incorporation, the KIID(s) as well as the annual and semi-annual reports of the ICAV may be obtained free of charge from the Swiss Representative.

The Swiss representative: CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon, Switzerland.

The paying agent: CACEIS Bank, Paris, succursale de Nyon / Suisse, Route de Signy 35, 1260 Nyon, Switzerland.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available at [www.aegonam.com](http://www.aegonam.com). A hard copy version of the remuneration policy will be made available free of charge upon request.