

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



# Aegon Emerging Markets Debt Fund

a sub-fund of Aegon Asset Management Europe ICAV

EUR Class K (Hedged) Income - Income shares (ISIN: IE000XRT5RM6)

This fund is managed by Aegon Investment Management B.V.

## Objectives and investment policy

**Objective:** The investment objective is to provide long term capital growth.

**Policy:** This fund is actively managed. The Fund will seek to achieve its investment objective by investing at least 67% of its net assets directly or indirectly, in fixed income securities as listed below in US Dollars issued by governments, institutions or companies in emerging countries which may be fixed and floating rate.

The Fund considers an "emerging market" (**Emerging Market**) to be any country in the J.P. Morgan Emerging Markets Bond Index Global Diversified. In considering possible emerging countries in which the Fund may invest, the Investment Manager will place particular emphasis on factors such as economic conditions (including growth trends, inflation rates and trade balances), regulatory and currency controls, accounting standards, and political and social conditions. Within Emerging Market investments, the Fund seeks to participate in the more established markets which the Investment Manager believes provide sufficient liquidity.

The Fund may invest in government bonds, issued both by governments in developed markets and by governments in Emerging Markets, high-yield and investment-grade corporate bonds and liquid assets (such as cash and/or cash-like securities, for example, UK gilt-edged securities or money market instruments).

The Fund may invest in financial derivative instruments for investment purposes and for the purposes of efficient portfolio management or hedging purposes.

The benchmark of this fund is JP Morgan Emerging Markets Bond Index Global Diversified.

The Fund is actively managed in relation to the benchmark. The degree of freedom from the benchmark is moderate.

## Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be paid out every three months.

The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The currency of this share class is different from the base currency of the Fund.

## Risk and reward profile



The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past.

The Fund's risk and reward category is not guaranteed to remain unchanged and may shift over time. It is calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund. Category 1 does not mean 'risk free'.

Note: as there is less than 5 years performance data available (see Past performance section), the risk/reward profile is calculated using simulated historical data.

**Credit Risk:** The Fund is subject to credit risk in respect to its investments and with regard to its contractual counterparties (such as hedge providers).

**Liquidity Risk:** The secondary market for sub-investment grade bonds is typically much less liquid than the market for investment grade bonds, frequently with significantly more volatile prices and larger spreads between bid and asked price in trading.

**Counterparty:** Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

**Other markets:** The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

**Derivatives:** The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

**Interest Rate Risk:** The Fund's exposure to market risk is mainly with regard to movements in the value of its investments, changes in interest rates that in the event the Fund makes any fixed interest investments, may decrease its net interest income. In the event of a general rise in interest rates, the value of certain investment in the Fund's assets may fall, reducing the net asset value of the Fund.

Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus and the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.35%
Exit charge	0.35%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.52%
Charges taken from the fund under certain specific conditions	
Performance fee	None

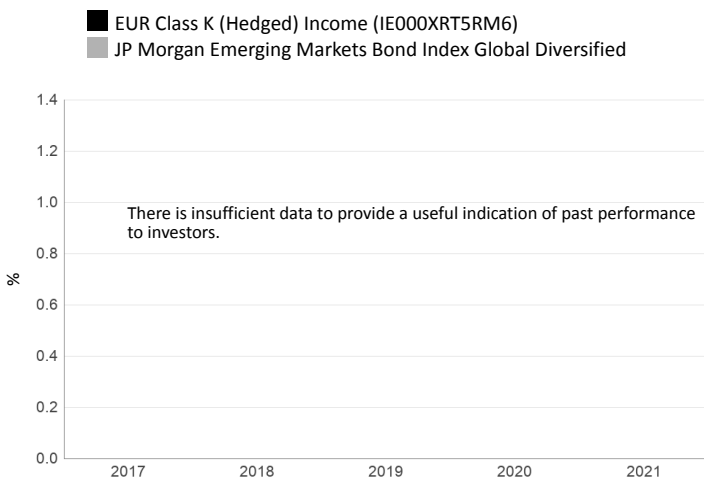
The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out the actual entry and exit charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges. This figure may vary from year to year. This is based on the anticipated expenses for one year. The ICAV annual report for each financial year will include detail on the exact charges made.

The ongoing charge excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus and the Prospectus.

## Past performance



Fund launch date: 22 June 2017  
Share class launch date: 09 July 2021  
The Fund is not tracking the benchmark.

## Practical information

Aegon Asset Management Europe ICAV is an open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between sub-funds and with variable capital.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the ICAV, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the ICAV. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Depositary of the Fund is Citi Depositary Services Ireland Designated Activity Company.

The prices of shares (published daily) and other practical information are available on our website ([www.aegonam.com](http://www.aegonam.com)).

The prospectus, the instrument of incorporation, the KIID(s) as well as the annual and semi-annual reports of the ICAV may be obtained free of charge from the Swiss Representative.

The Swiss representative: CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon, Switzerland.

The paying agent: CACEIS Bank, Paris, succursale de Nyon / Suisse, Route de Signy 35, 1260 Nyon, Switzerland.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available at [www.aegonam.com](http://www.aegonam.com). A hard copy version of the remuneration policy will be made available free of charge upon request.