

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Product: A2028 Fund

**Manufacturer:** LLB Fund Services AG

The fund is a OGAW of the umbrella funds (AL Core Funds) launched in Liechtenstein. It is managed by LLB Fund Services AG (hereafter "we").

Hints:

- A prospectus and semi-annual and annual reports are prepared for the umbrella fund, in which the individual sub-funds are presented separately.
- Because each sub-fund is a separate legal fund, the assets and liabilities of each sub-fund are legally separate; due to the segregation of the assets and liabilities of each sub-fund, there will be no impact on the respective investors.
- Shares in one sub-fund cannot be exchanged for shares in another sub-fund.

LLB Fund Services AG belongs to the Liechtensteinische Landesbank Aktiengesellschaft.

ISIN: LI1295057080

Website: [www.llb.li](http://www.llb.li)

For more information please reach out to +423 236 94 00

Finanzmarktaufsicht Liechtenstein (FMA) is responsible for supervising LLB Fund Services AG in relation to this Key Information Document.

Date (of preparation/last revision of the Key Information Document): October 26, 2023

## I. What is this product?

**Type:** The fund is a OGAW of the umbrella funds (AL Core Funds) launched in Liechtenstein.

**Term:** The Fund has a pre-determined maturity, it is established for a definite period. For the recommended holding period, see section "V. How long should I hold it and can I take my money out early?". The Fund may be dissolved by resolution of LLB Fund Services AG. This is particularly the case if significant changes in the actual circumstances occur that justify dissolution. The Fund must be dissolved by operation of law if it falls below the minimum capitalisation required by law.

**Objectives:** The sub-fund invests mainly in USD corporate bonds, with a possible small allocation to non-investment grade USD bonds and a possible allocation to foreign currency bonds. Derivatives may be used for hedging purposes as well as for speculation. The fund has a fixed maturity of 5 years. The sub-fund may invest a maximum of 10% of its assets in units of other UCITS or other undertakings for collective investment comparable to a UCITS. The underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Due to the investment policy used or the investment objective in the fund management, the fund does not take into account ecological/social criteria nor does it aim for sustainable investments. The impact of sustainability risks on the fund's return is considered irrelevant.

The depositary of the fund is Liechtensteinische Landesbank Aktiengesellschaft. The Prospectus and the current annual and semi-annual reports, the current unit prices and further information on the Fund can be found free of charge in the legally-binding language according to the Prospectus at [www.llb.li](http://www.llb.li).

**Intended retail investor:** The fund is aimed at retail investors who pursue the objective of general asset accumulation / asset optimisation and have a medium-term investment horizon. This product is a fund for investors with no or little knowledge and / or experience in financial products. The investor can bear losses up to the complete loss of the capital invested and does not attach any importance to capital protection.

## II. What are the risks and what could I get in return?

### Summary Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the product manufacturer to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

**Other substantial risks:** In addition, there are risks that are not included in the risk indicator. Comprehensive explanations can be found in the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 4 years Example Investment: USD 10,000		If you exit after 1 year	If you exit after 4 years (Recommended holding period)
Minimum	You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8,350	USD 8,610
	Average return each year	-16.5 %	-3.7 %
Unfavourable	What you might get back after costs	USD 8,830	USD 9,190
	Average return each year	-11.7 %	-2.1 %
Moderate	What you might get back after costs	USD 10,230	USD 11,120
	Average return each year	2.3 %	2.7 %
Favourable	What you might get back after costs	USD 11,430	USD 12,120
	Average return each year	14.3 %	4.9 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you could get back under extreme market conditions. The unfavourable scenario occurred when investing in the fund or the benchmark between Aug 2021 - Oct 2023. The moderate scenario occurred when investing in the fund or the benchmark between May 2015 - May 2019. The favourable scenario occurred when investing in the fund or the benchmark between Dec 2016 - Dec 2020.

### III. What happens if LLB Fund Services AG is unable to pay out?

The default of LLB Fund Services AG has no direct impact on your payout, since the legal regulation stipulates that in the event of insolvency of LLB Fund Services AG, the special assets are not included in the insolvency estate, but remain independent.

### IV. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).  
For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested

	If you exit after 1 year	If you exit after 4 years
<b>Total costs</b>	USD 186	USD 785
<b>Annual cost impact (*)</b>	1.9 %	2.0 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.67 % before costs and 2.70 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

These figures include the maximum distribution fee that the person selling you the product may charge (0.0 % of amount invested / USD 0).

This person will inform you of the actual distribution fee.

#### Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.0 % of the amount you pay in when entering this investment. This is the maximum amount that you can be charged.	USD 0
Exit costs	0.0 % of your investment before it is paid out to you.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.8 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 180
Transaction costs	0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 10
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	n.a.

## V. How long should I hold it and can I take my money out early?

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### Recommended holding period: 4 years

This product has no minimum holding period. It is suitable for medium-term investments. You should therefore be prepared to remain invested with your investment for at least 4 years. However, you can return your investment on any Liechtenstein banking day and without penalty.

## VI. How can I complain?

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In the event of complaints, you can contact LLB Fund Services AG, Äulestrasse 80, 9490 Vaduz, fundservices@llb.li or online on <https://www.llb.li/de/institutionelle/fund-services/llb-fund-services-ag/anlegerinformationen/beschwerdemanagement>. Complaints about the person advising on or selling the product can be addressed to that person directly.

## VII. Other relevant information

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For past performance information from previous years, see [www.llb.li](http://www.llb.li). A monthly updated publication of the calculations of previous performance scenarios can be found at <https://quotes.llb.li/>.

Information on the Management Company's current remuneration policy is published on the internet at [www.llb.li](http://www.llb.li). It includes a description of the calculation methods applied to remunerations and other benefits granted to certain categories of employees as well as the identity of the person in charge of the allocation of remunerations and other benefits. If requested by the investor, the Management Company will provide the information in hard copy free of charge. This document is for information purposes only and does not constitute an offer or invitation to buy.