

Lazard Credit Opportunities PVC H-CHF / FR0014002XI5 / A3CNVK / Lazard Fr. Gestion

Last 06/27/2024 ¹	Region	Branch	Type of yield	Type
1016.25 CHF	Worldwide	Bonds: Mixed	reinvestment	Fixed-Income Fund



Risk key figures

SRI 1 2 3 4 5 6 7

Mountain-View Funds Rating² EDA³



Yearly Performance

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	4.00%	Minimum investment	UNT 1
Category	Bonds	Planned administr. fee	0.00%	Savings plan	-
Sub category	Bonds: Mixed	Deposit fees	0.00%	UCITS / OGAW	Yes
Fund domicile	France	Redemption charge	0.00%	Performance fee	20.00%
Tranch volume	(06/27/2024) EUR 17.37 mill.	Ongoing charges	-	Redeployment fee	0.00%
Total volume	(06/27/2024) EUR 1,333.43 mill.	Dividends		Investment company	
Launch date	5/17/2021	Lazard Fr. Gestion			
KEST report funds	No	Avenue Louise 326, 1050, Bruxelles			
Business year start	01.10.	Belgium			
Sustainability type	-	www.lazard.com			
Fund manager	Eleonore BUNEL				

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	-0.22%	-0.42%	-0.42%	-	-	-	-	-0.42%
Performance p.a.	-	-	-	-	-	-	-	-
Sharpe ratio	-1.71	-	-	-	-	-	-	-1.31
Volatility	3.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.56%
Worst month	-	-1.31%	-1.31%	-1.31%	0.00%	0.00%	0.00%	-1.31%
Best month	-	0.93%	0.93%	0.93%	0.00%	0.00%	0.00%	0.93%
Maximum loss	-1.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-

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Austria, Germany, Switzerland

¹ Important note on update status: The displayed date refers exclusively to the calculation of the NAV.

² The Mountain-View Data Fund Rating calculates a comparative ranking for funds using yield, volatility and trend data. For more information visit [MVD Funds Rating](#)

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Funds data from: www.mountain-view.com. Fact Sheet created by: www.baha.com

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Investment strategy

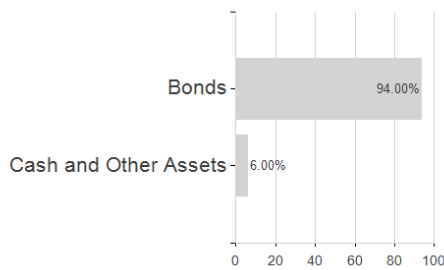
The strategy used to achieve this objective involves dynamic management of interest rate risk, credit risk and currency risk by investing primarily in risky debt issued by governments, companies, and financial institutions and structures. The Fund's modified duration will be managed dynamically within a range of -5 and +10. The Fund is invested as follows: Up to a maximum of 100% of the net assets in bonds and negotiable debt securities denominated in euros and/or any other currency, without any restriction in terms of credit quality. Up to a maximum of 60% of the net assets in bonds and negotiable debt securities denominated in currencies other than the euro and the US dollar. Up to a maximum of 10% of the net assets in UCITS and French or foreign AIF that comply with the four criteria set out in Article R.214-13 of the French monetary and financial code (Code monétaire et financier) and classified as money market, shorter term money market or bond funds. These UCIs may be managed by the management company. Up to a maximum of 5% of the net assets in ordinary shares deriving from debt restructuring. The fund manager will do their best to sell the shares received as soon as possible in the interest of the shareholders. Up to a maximum of 10% of the net assets in convertible bonds. Up to a maximum of 50% of the net assets in perpetual subordinated debt, including a maximum of 30% of the net assets in contingent convertible bonds (CoCos). Up to a maximum of 5% of the net assets in preference shares. As an exception to the 5%-10%-40% ratios, the management team may invest more than 35% of the UCI's net assets in securities guaranteed by an EEA Member State or the United States.

Investment goal

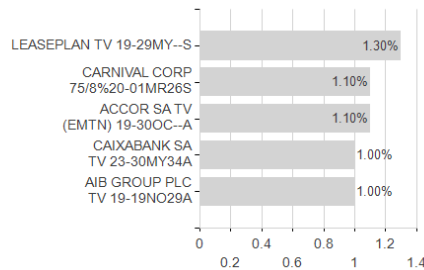
The management objective is to obtain, over the recommended investment period of 3 years, a performance net of fees higher than that of the reference indicator Ester Capitalisé + margin (from 1.25% to 2.40% depending on the units) for units expressed in Euro, Fed Funds + margin (1.25% to 2% depending on the units) for units expressed in USD and SARON + 2.40% for the unit expressed in CHF.

Assessment Structure

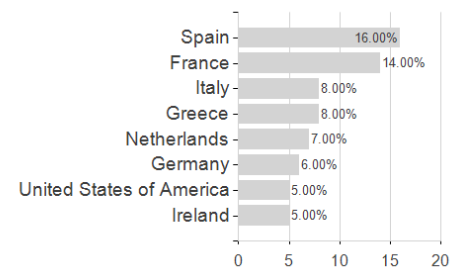
Assets



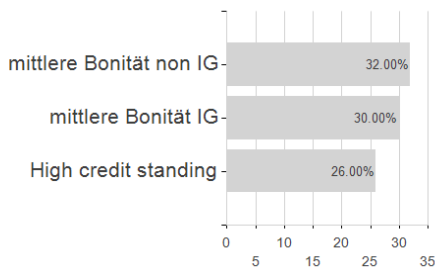
Largest positions



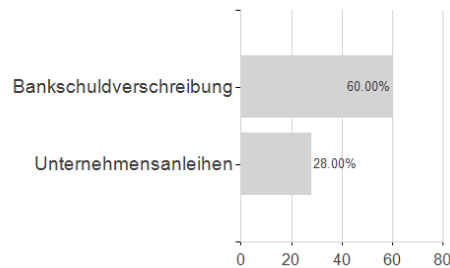
Countries



Rating



Issuer



Duration

