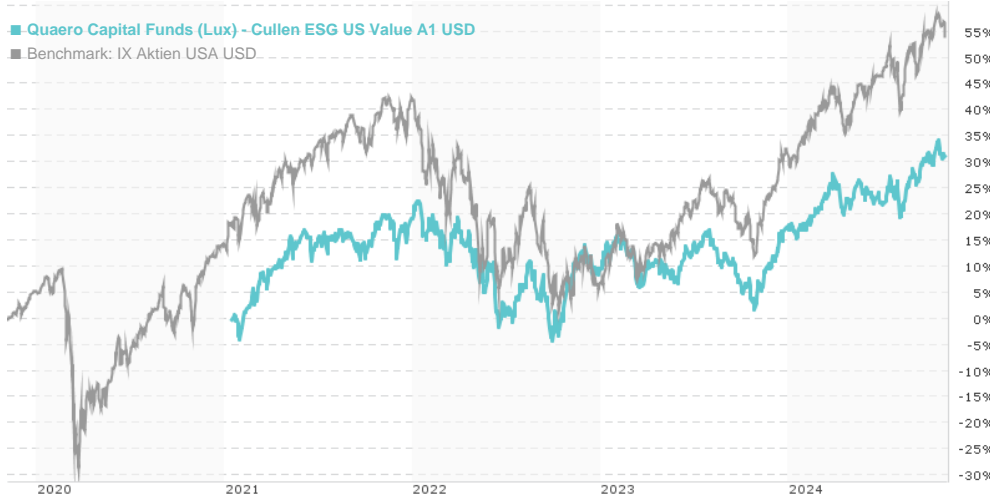


Quaero Capital Funds (Lux) - Cullen ESG US Value A1 USD / LU2004858408 / QC0006 / FundPartner Sol.(EU)

Last 10/30/2024 ¹	Country	Branch	Type of yield	Type
157.73 USD	United States of America	Mixed Sectors	reinvestment	Equity Fund



Risk key figures

SRI	1	2	3	4	5	6	7
Mountain-View Funds Rating ²	EDA ³						
	▲▲▲▲▲▲▲						

Yearly Performance

2023	+7.18%
2022	-8.14%
2021	+19.27%

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	5.00%	Minimum investment	USD 10,000.00
Category	Equity	Planned administr. fee	0.00%	Savings plan	-
Sub category	Mixed Sectors	Deposit fees	0.07%	UCITS / OGAW	Yes
Fund domicile	Luxembourg	Redemption charge	0.00%	Performance fee	0.00%
Tranch volume	(10/30/2024) USD 11.88 mill.	Ongoing charges	-	Redeployment fee	0.00%
Total volume	(10/30/2024) USD 59.70 mill.	Dividends		Investment company	
Launch date	7/8/2019	FundPartner Sol.(EU)			
KESt report funds	No	15A, avenue J. F. Kennedy, 1855, Luxembourg			
Business year start	01.01.	Luxembourg			
Sustainability type	Ethics/ecology	www.group.pictet/de			
Fund manager	Jim Cullen, Brooks Cullen, Jennifer Chang, Anuca Laudat				

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	-0.57%	+8.27%	+11.68%	+27.38%	+22.44%	+9.82%	-	+31.14%
Performance p.a.	-	-	-	+27.29%	+10.65%	+3.18%	-	+7.41%
Sharpe ratio	-0.94	1.23	1.04	2.20	0.62	0.01	-	0.30
Volatility	10.47%	11.44%	10.80%	11.07%	12.21%	15.07%	0.00%	14.68%
Worst month	-	-5.30%	-5.30%	-5.30%	-5.30%	-8.81%	0.00%	-8.81%
Best month	-	3.55%	5.99%	6.48%	11.80%	11.80%	0.00%	11.80%
Maximum loss	-2.70%	-6.21%	-6.54%	-6.54%	-13.02%	-21.95%	0.00%	-

Distribution permission

Germany, Switzerland, Luxembourg

¹ Important note on update status: The displayed date refers exclusively to the calculation of the NAV.

² The Mountain-View Data Fund Rating calculates a comparative ranking for funds using yield, volatility and trend data. For more information visit [MVD Funds Rating](#)

³ Displays the Ethical-Dynamical Ratio calculated according to standard criteria. The maximum value is 100. For more information visit [EDA](#)

Quaero Capital Funds (Lux) - Cullen ESG US Value A1 USD / LU2004858408 / QC0006 / FundPartner Sol.(EU)

Investment strategy

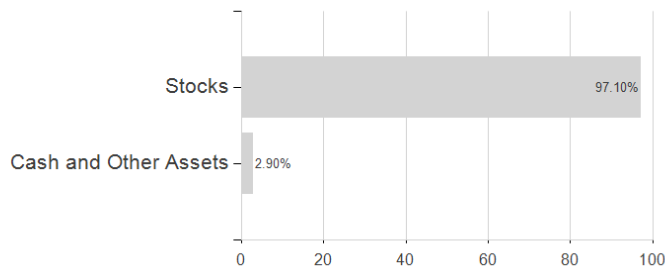
The Sub-Fund's investment objective is to seek long-term capital appreciation through responsible investment in equities of U.S. (United States of America) companies, mainly which have favourable environmental, social and governance ("ESG") characteristics. The Sub-Fund is actively managed. The Sub-Fund uses the index Russell 1000 Value Net Total Return USD for performance comparison only. The Sub-Fund does not track the index and can deviate significantly or entirely from the index. The Sub-Fund will mainly invest in equities of companies across all market capitalizations - with what the sub-investment manager believes is a relatively low price/earnings ratio, - that meet a minimum rating on MSCI's proprietary ESG ranking system (or other equivalent ranking system), and - which are domiciled, headquartered or exercise their main activity in the U.S. The Sub-Fund intends to exclude companies from its investment universe that fall into the lowest two rankings MSCI's proprietary ESG ranking system. However, companies that fall into the two lowest rankings or that have not been evaluated or ranked by MSCI but which the sub-investment manager nevertheless believes demonstrate appropriate ESG characteristics may still be included in the portfolio. On an ancillary basis, the Sub-Fund may invest in any other type of eligible assets, such as equities other than those above-mentioned, equity related securities (such as real estate investment trusts), money market instruments, cash and undertakings for collective investment (UCIs). However, the Sub-Fund will not invest more than 10% of its net assets in UCIs. Except the geographical focus on the U.S., the choice of investments will not be limited by economic sector or the currency in which investments will be denominated. The Sub-Fund may invest up to 30% of its net assets in non-U.S. equities. If the sub-investment manager considers it to be in the best interests of the shareholders, the Sub-Fund may also hold up to 100% of...

Investment goal

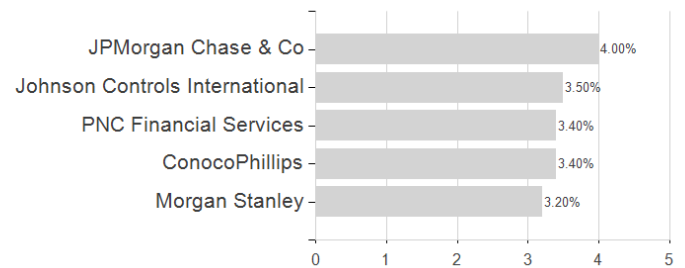
The Sub-Fund is established for an unlimited duration. However if, for any reason, the net assets of the Sub-Fund or of any Class or Sub-Class fall below the equivalent of EUR 5,000,000, or if a change in the economic or political environment of the Sub-Fund, Class or Sub-Class may have material adverse consequences on the Sub-Fund, Class or Sub-Class's investments, or if an economic rationalisation so requires, the board may decide on a compulsory redemption of all Shares outstanding in the Sub-Fund, Class or Sub-Class on the basis of the Net Asset Value per Share (after taking account of current realisation prices of the investments as well as realisation expenses), calculated as of the day the decision becomes effective.

Assessment Structure

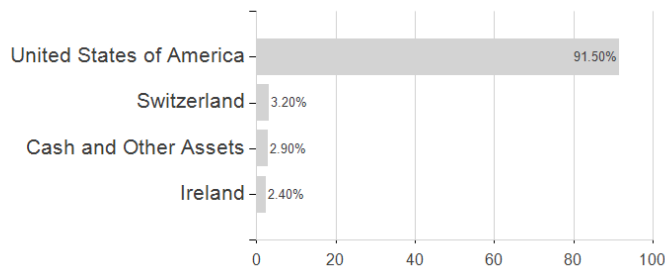
Assets



Largest positions



Countries



Branches

