

Lazard GI.Conv.Recovery Fd.A EUR H / IE00BMW2TG61 / A2QBQ7 / Lazard Fund M. (IE)

Last 08/23/2024 <sup>1</sup>	Region	Branch	Type of yield	Type
108.84 EUR	Worldwide	Convertible Bonds	paying dividend	Fixed-Income Fund



Risk key figures

SRI	1	2	3	4	5	6	7
Mountain-View Funds Rating <sup>2</sup>	EDA <sup>3</sup>						

Yearly Performance

2023	+8.56%
2022	-11.91%
2021	+1.17%

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	3.00%	Minimum investment	USD 250,000.00
Category	Bonds	Planned administr. fee	0.00%	Savings plan	-
Sub category	Convertible Bonds	Deposit fees	0.00%	UCITS / OGAW	Yes
Fund domicile	Ireland	Redemption charge	2.00%	Performance fee	0.00%
Tranch volume	(08/23/2024) EUR 0.823 mill.	Ongoing charges	-	Redeployment fee	0.00%
Total volume	(08/23/2024) EUR 477.58 mill.	Dividends		Investment company	
Launch date	9/29/2020	02.04.2024	0.42 EUR	Lazard Fund M. (IE)  Ireland http://www.lazardnet.com	
KESt report funds	Yes	02.10.2023	0.30 EUR		
Business year start	01.04.	03.04.2023	0.23 EUR		
Sustainability type	-	03.10.2022	0.37 EUR		
Fund manager	A. Brillois, E. Cuche, E. Naar, A. Raab	01.04.2022	0.37 EUR		

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	+0.40%	+4.74%	+3.88%	+5.44%	+11.27%	-0.94%	-	+11.47%
Performance p.a.	-	-	-	+5.42%	+5.48%	-0.31%	-	+2.82%
Sharpe ratio	0.26	1.51	0.66	0.45	0.35	-0.52	-	-0.10
Volatility	4.75%	4.10%	3.90%	4.16%	5.51%	7.39%	0.00%	7.53%
Worst month	-	-1.88%	-1.88%	-3.38%	-5.40%	-6.99%	0.00%	-6.99%
Best month	-	2.31%	3.68%	3.68%	6.52%	6.52%	0.00%	8.02%
Maximum loss	-1.46%	-2.50%	-2.50%	-5.08%	-7.19%	-19.75%	0.00%	-

Distribution permission

Austria, Germany, Switzerland

1 Important note on update status: The displayed date refers exclusively to the calculation of the NAV.  
 2 The Mountain-View Data Fund Rating calculates a comparative ranking for funds using yield, volatility and trend data. For more information visit [MVD Funds Rating](#)  
 3 Displays the Ethical-Dynamical Ratio calculated according to standard criteria. The maximum value is 100. For more information visit [EDA](#)

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**Investment strategy**

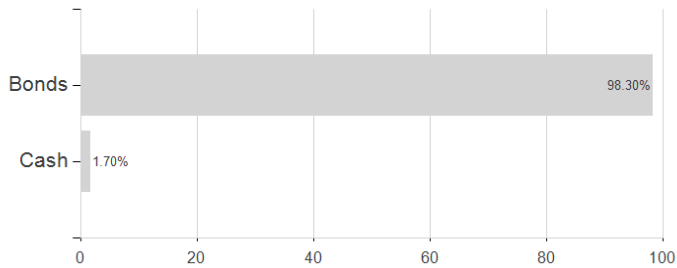
The Fund will also invest in investment grade, non- graded investments, unrated convertible bonds and/or debt securities (e.g. bonds) which are issued by companies, governments, government agencies, quasi sovereign bodies or supranational bodies (such as the World Bank) across the world.

**Investment goal**

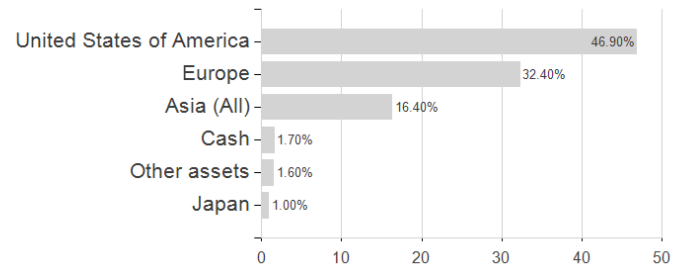
Lazard Global Convertibles Recovery Fund (the "Fund") aims to maximise total return from income and capital growth. The Fund is actively managed and will primarily invest in convertibles bonds (i.e. debt securities that are convertible into the equity securities of the issuer) which the Investment Manager has determined are likely to experience recovery in valuations. The strategy of the Fund is to focus on investment opportunities presented by companies, sectors or regions that have been underperforming or undervalued at the time of investment.

**Assessment Structure**

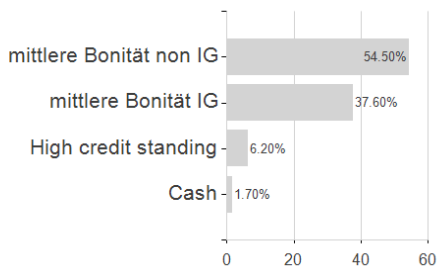
**Assets**



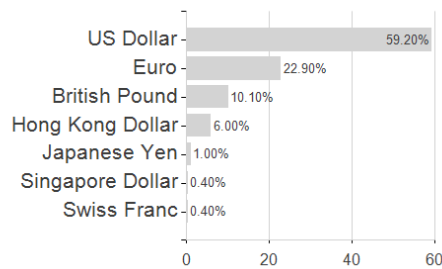
**Countries**



**Rating**



**Currencies**



**Branches**

