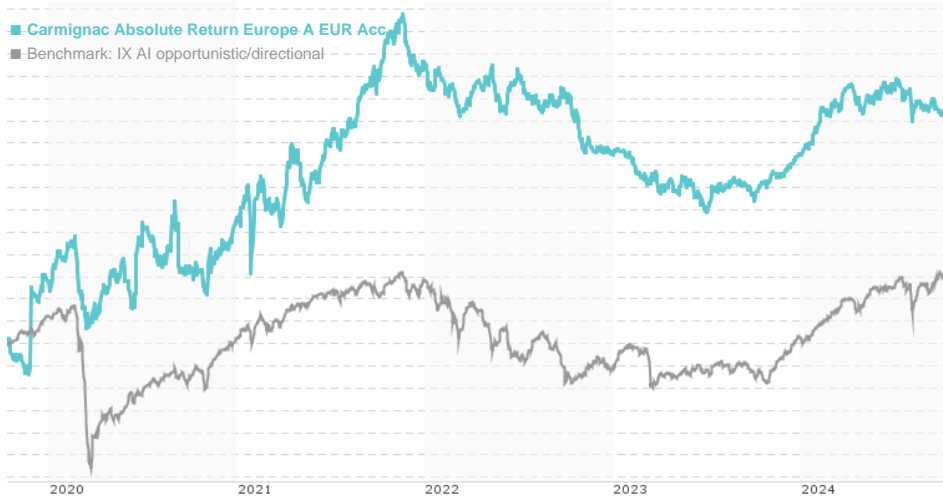


Carmignac Absolute Return Europe A EUR Acc / FR0010149179 / A0DP5Y / Carmignac Gestion

Last 10/10/2024 ¹	Region	Branch	Type of yield	Type
419.75 EUR	Europe	AI Hedgefonds Single Strategy	reinvestment	Alternative Investm.



Risk key figures

SRI	1	2	3	4	5	6	7
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Mountain-View Funds Rating ²	EDA ³
-	-

Yearly Performance

2023	+0.01%
2022	-6.41%
2021	+12.62%
2020	+5.18%
2019	-1.32%

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	9.00%	Minimum investment	UNT 0
Category	Alternative Investments	Planned administr. fee	0.00%	Savings plan	-
Sub category	AI Hedgefonds Single Strategy	Deposit fees	0.00%	UCITS / OGAW	Yes
Fund domicile	France	Redemption charge	0.00%	Performance fee	20.00%
Tranch volume	(10/10/2024) EUR 162.51 mill.	Ongoing charges	-	Redeployment fee	0.00%
Total volume	(10/10/2024) EUR 199.49 mill.	Dividends		Investment company	
Launch date	2/3/1997	Carmignac Gestion 24 place Vendome, 75001, Paris France www.carmignac.fr/fr_FR			
KESt report funds	Yes				
Business year start	01.01.				
Sustainability type	-				
Fund manager	Johan Fredriksson, Dean Smith				

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	-0.75%	-2.14%	+2.87%	+5.82%	-1.40%	-3.90%	+18.58%	+132.33%
Performance p.a.	-	-	-	+5.80%	-0.70%	-1.32%	+3.46%	+3.94%
Sharpe ratio	-3.80	-1.60	0.12	0.65	-0.97	-1.04	0.03	0.11
Volatility	3.16%	4.65%	4.38%	4.02%	4.03%	4.38%	7.50%	6.83%
Worst month	-	-1.78%	-1.78%	-1.78%	-3.46%	-3.46%	-4.54%	-6.23%
Best month	-	1.20%	1.75%	1.75%	1.75%	2.88%	5.80%	5.80%
Maximum loss	-1.31%	-3.06%	-3.06%	-3.06%	-8.46%	-13.68%	-13.68%	-

Distribution permission

Austria, Germany, Switzerland, United Kingdom, Czech Republic

1 Important note on update status: The displayed date refers exclusively to the calculation of the NAV.

2 The Mountain-View Data Fund Rating calculates a comparative ranking for funds using yield, volatility and trend data. For more information visit [MVD Funds Rating](#)

3 Displays the Ethical-Dynamical Ratio calculated according to standard criteria. The maximum value is 100. For more information visit [EDA](#)

Carmignac Absolute Return Europe A EUR Acc / FR0010149179 / A0DP5Y / Carmignac Gestion

Investment strategy

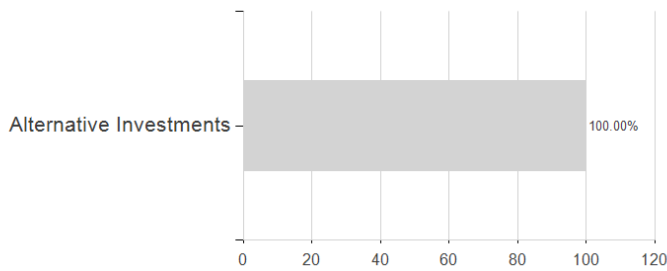
The fund pursues a long/short strategy focused on fundamentals and aimed at creating a portfolio of long and short positions in financial instruments eligible for the fund's net assets. At least 75% of the fund's net assets is invested in shares of small, mid and large-cap companies in the European Economic Area, while the remainder may be invested in shares of issuers located outside the European Economic Area. Systematic hedging (especially of PEA-eligible stocks) limits equity exposure to 50% of the fund's net assets. The fund may take short positions on underlying assets eligible for the fund to pursue relative value strategies aimed at taking advantage of the relative value between different instruments. The resultant net equity exposure may vary from -20% to +50% of the fund's net assets.

Investment goal

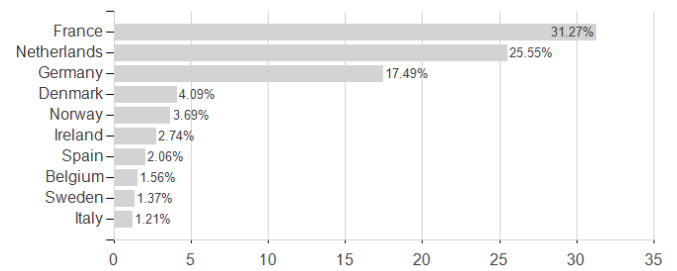
The fund aims to achieve net positive performance over the recommended investment horizon of three years.

Assessment Structure

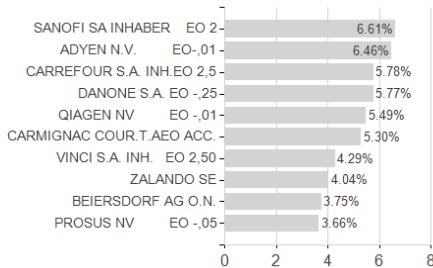
Assets



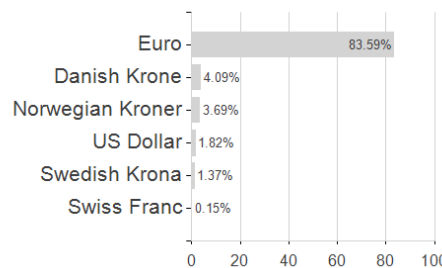
Countries



Largest positions



Currencies



Branches

